

Allspring Small Company Growth Admin NVSCX

Morningstar Category
Small Growth

Morningstar Index
Russell 2000 Growth TR USD

Portfolio Manager(s)

Paul von Kuster since 11-1994
William Grierson since 04-2005
Ryan Smith since 01-2021
Samuel Smith since 01-2021
Allison Lewis since 06-2023

Quantitative Screens

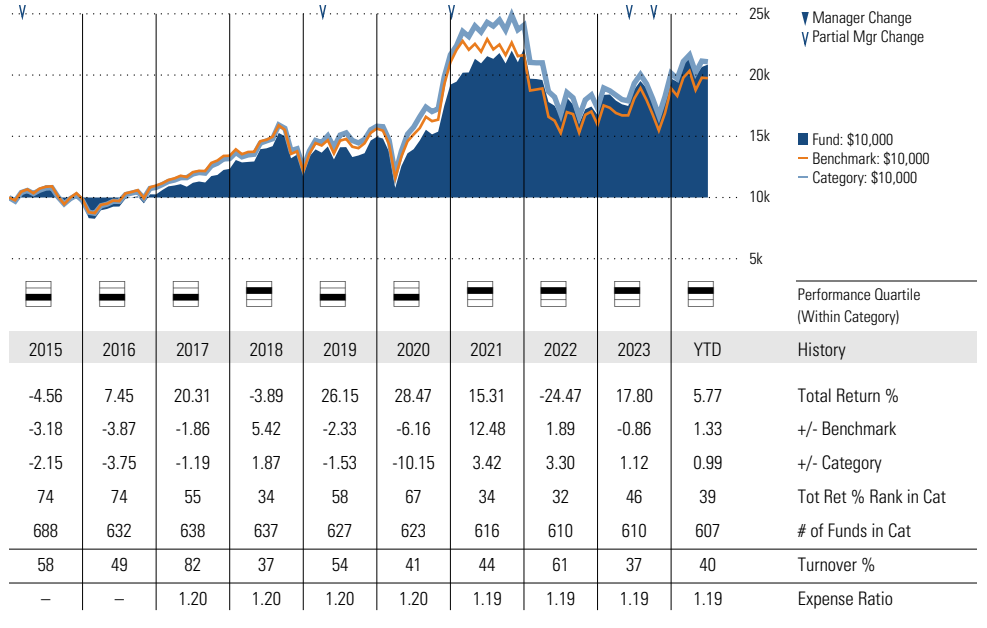
✔ **Performance:** The fund has finished in the Small Growth category's top three quartiles in 10 of the 10 years it's been in existence.

✔ **Management:** The fund's management has been in place for 29.65 years.

✔ **Style:** The fund has landed in its primary style box — Small Growth — 100 % of the time over the past three years.

✔ **Net Expense:** The fund's expense ratio of 1.19 is 2.59% higher than the Small Growth category average.

Growth of \$10,000



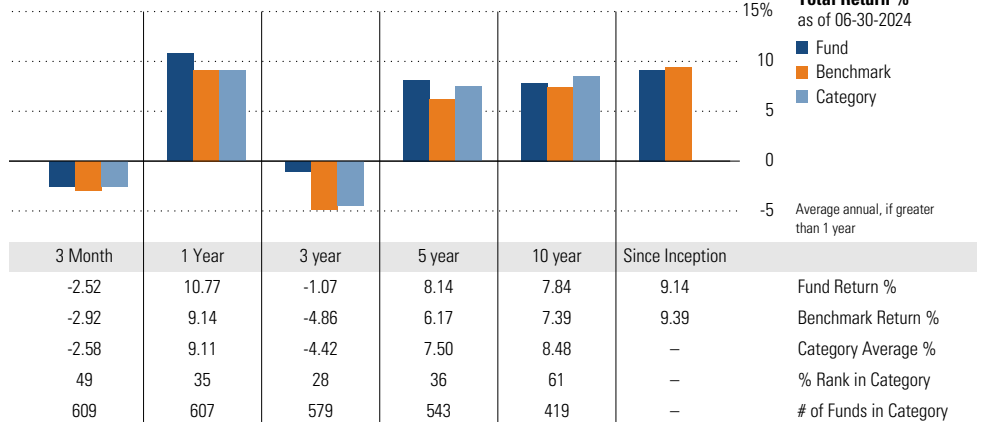
Morningstar Investment Management LLC Analysis

This fund passes all of Morningstar Investment Management's quantitative screens. Morningstar Investment Management has also assessed the fund from a qualitative perspective and, as a fiduciary, is comfortable recommending the fund's use in retirement plans.

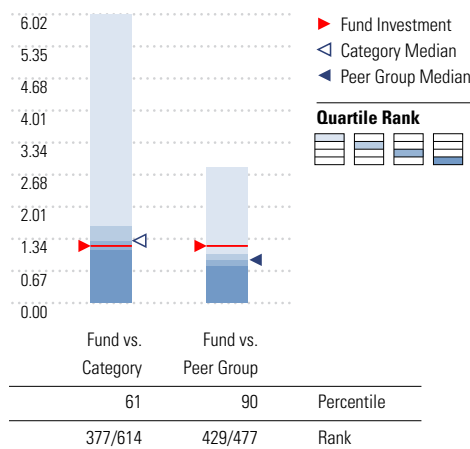
ESG Metrics

Metric	Rating	Updated
Sustainability Rating	4	05-31-2024
Carbon Risk Score	Low Risk	12-31-2022

Trailing Performance



Net Expense



3-Year Risk Metrics

Metric	Fund	Bmark	Cat
Alpha	2.96	-	-0.23
Beta	0.86	-	0.93
R-Squared	95.31	-	91.60
Standard Deviation	20.01	22.80	22.18
Sharpe Ratio	-0.13	-0.26	-0.26
Tracking Error	5.43	-	6.69
Information Ratio	0.70	-	0.08
Up Capture Ratio	91.68	-	92.35
Down Capture Ratio	81.95	-	93.62

Portfolio Metrics

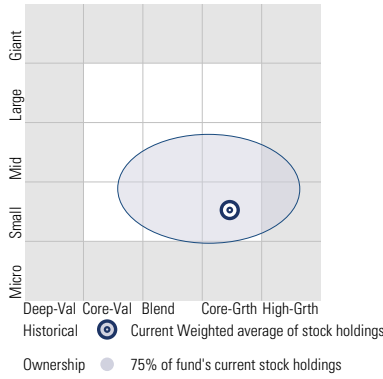
Metric	Fund	Bmark	Cat
Price/Earnings Ratio	25.10	21.94	26.27
Price/Book Ratio	3.38	3.95	3.79
Geom Avg Mkt Cap \$B	4.94	3.68	6.48
ROE	4.30	10.95	11.74

Allspring Small Company Growth Admin NVSCX

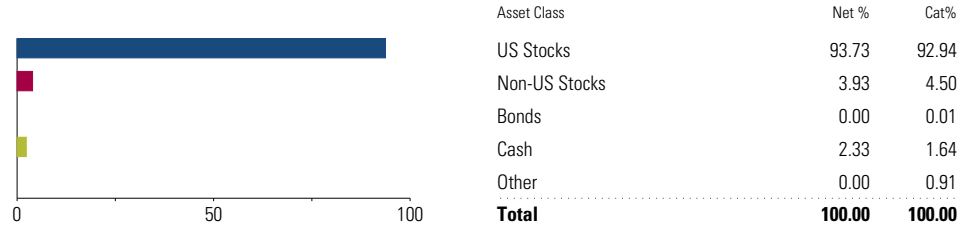
Morningstar Category
Small Growth

Morningstar Index
Russell 2000 Growth TR USD

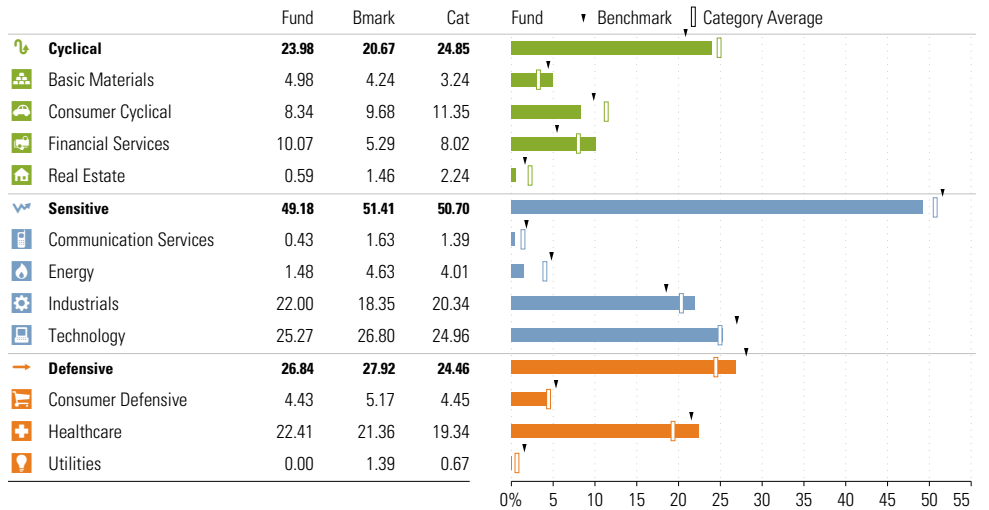
Style Analysis as of 06-30-2024
Morningstar Style Box™



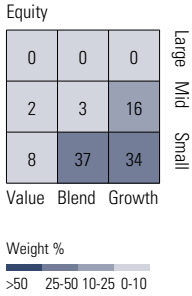
Asset Allocation as of 06-30-2024



Sector Weighting as of 06-30-2024



Style Breakdown



Top 10 Holdings as of 06-30-2024

Name	% Net Asset	Cumulative %	YTD Return %	Morningstar Sector
⊖ Allspring Government MMkt Select	2.33	2.33	-	-
⊕ PTC Inc	1.73	4.06	3.84	Technology
⊕ Icon PLC	1.71	5.77	10.74	Healthcare
⊖ Element Solutions Inc	1.48	7.25	17.89	Basic Materials
⊕ Stifel Financial Corp	1.44	8.69	22.91	Financial Services
⊕ ICF International Inc	1.43	10.13	10.93	Industrials
⊕ KBR Inc	1.38	11.51	16.30	Industrials
⊕ The Baldwin Insurance Group Inc Class A	1.38	12.89	47.67	Financial Services
⊕ SS&C Technologies Holdings Inc	1.34	14.23	3.34	Technology
⊕ FTI Consulting Inc	1.33	15.57	8.22	Industrials

Total Holdings 10

⊕ Increase ⊖ Decrease ✨ New to Portfolio

American Century Mid Cap Value Inv ACMVX

Morningstar Category
Mid-Cap Value

Morningstar Index
Russell Mid Cap Value TR USD

Portfolio Manager(s)

Michael Liss since 03-2004
Kevin Toney since 08-2008
Brian Woglom since 02-2012
Nathan Rawlins since 03-2022

Quantitative Screens

Performance: The fund has finished in the Mid-Cap Value category's top three quartiles in 8 of the 10 years it's been in existence.

Management: The fund's management has been in place for 20.26 years.

Style: The fund has landed in its primary style box — Mid-Cap Value — 100 % of the time over the past three years.

Net Expense: The fund's expense ratio of 0.98 is 3.16% higher than the Mid-Cap Value category average.

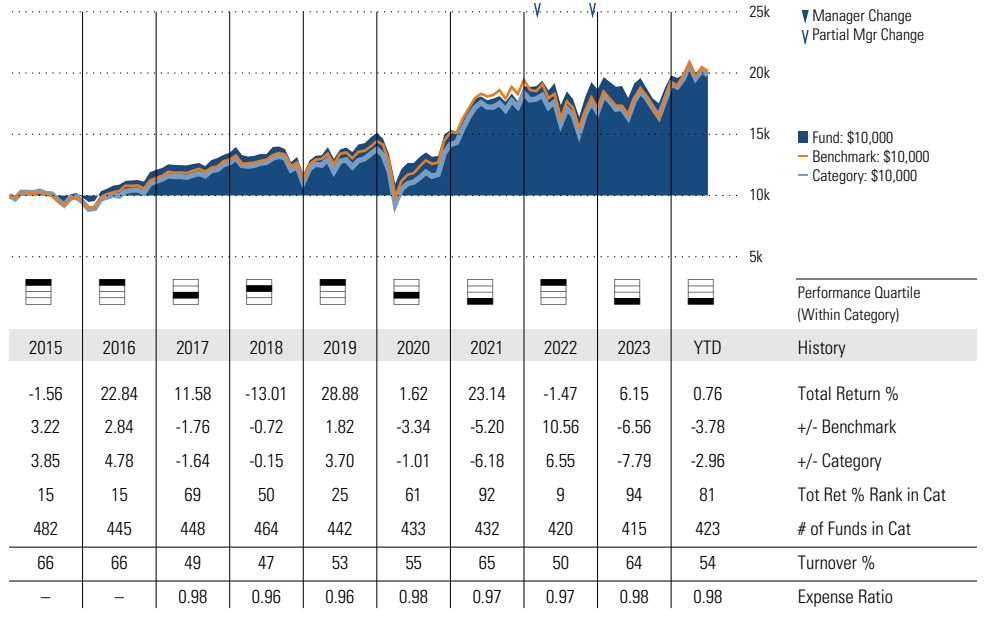
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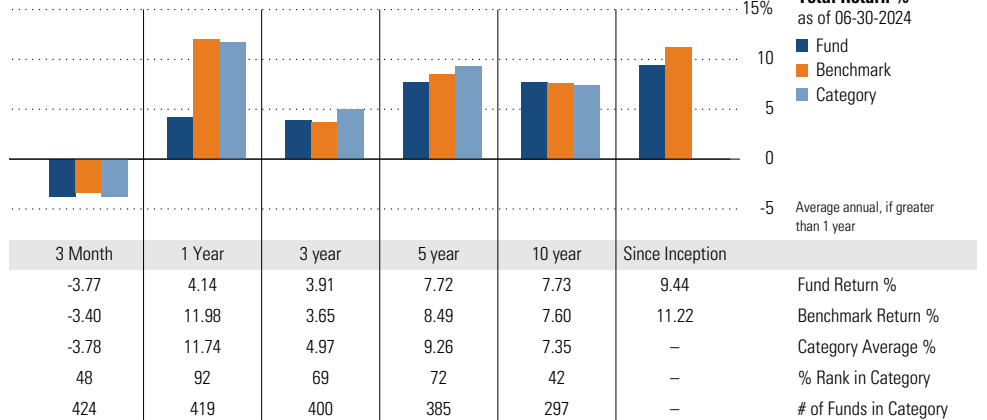
ESG Metrics

Metric	Rating	Updated
Sustainability Rating	3	05-31-2024
Carbon Risk Score	Medium Risk	12-31-2022
ESG Commitment	1-Low	02-15-2022

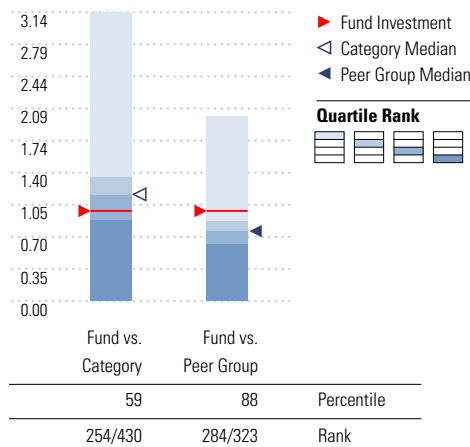
Growth of \$10,000



Trailing Performance



Net Expense



Peer group is a subset of the category and includes funds with the same management style (active vs. passive) and similar share class characteristics.

3-Year Risk Metrics

Metric	Fund	Bmark	Cat
Alpha	0.76	-	1.43
Beta	0.79	-	0.94
R-Squared	93.27	-	94.50
Standard Deviation	16.10	19.56	18.98
Sharpe Ratio	0.11	0.11	0.17
Tracking Error	5.79	-	4.66
Information Ratio	0.04	-	0.29
Up Capture Ratio	80.25	-	95.14
Down Capture Ratio	77.61	-	90.33

Portfolio Metrics

Metric	Fund	Bmark	Cat
Price/Earnings Ratio	18.19	18.30	15.59
Price/Book Ratio	1.98	2.22	1.87
Geom Avg Mkt Cap \$B	20.01	19.76	14.99
ROE	13.99	14.51	13.17

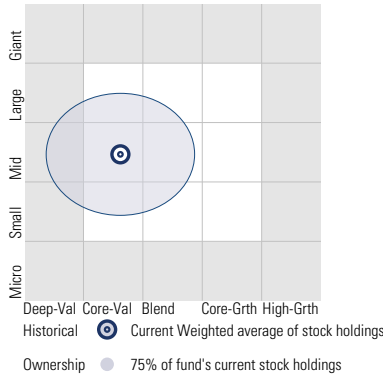
American Century Mid Cap Value Inv ACMVX

Morningstar Category
Mid-Cap Value

Morningstar Index
Russell Mid Cap Value TR USD

Style Analysis as of 06-30-2024

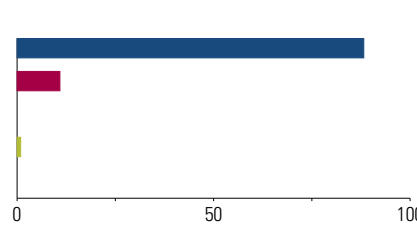
Morningstar Style Box™



Style Breakdown

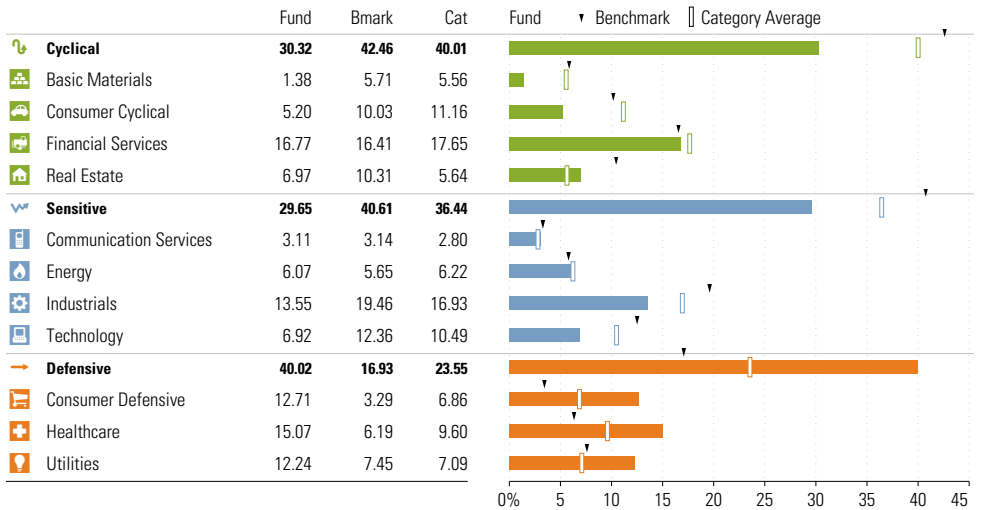


Asset Allocation as of 06-30-2024



Asset Class	Net %	Cat%
US Stocks	88.21	90.53
Non-US Stocks	10.89	7.09
Bonds	0.00	0.03
Cash	0.91	2.21
Other	0.00	0.15
Total	100.00	100.00

Sector Weighting as of 06-30-2024



Top 15 Holdings as of 06-30-2024

Name	% Net Asset	Cumulative %	YTD Return %	Morningstar Sector
⊕ Zimmer Biomet Holdings Inc	3.03	3.03	-10.43	Healthcare
⊖ Bank of New York Mellon Corp	2.24	5.27	16.68	Financial Services
⊖ Conagra Brands Inc	2.14	7.41	1.61	Consumer Defensive
⊖ Enterprise Products Partners LP	2.00	9.41	13.89	Energy
⊖ Koninklijke Ahold Delhaize NV	1.90	11.31	8.20	Consumer Defensive
⊖ Northern Trust Corp	1.89	13.20	1.30	Financial Services
⊕ Henry Schein Inc	1.89	15.10	-15.33	Healthcare
⊕ Willis Towers Watson PLC	1.89	16.99	9.41	Financial Services
⊖ Quest Diagnostics Inc	1.85	18.84	0.33	Healthcare
⊕ Edison International	1.85	20.69	1.54	Utilities
⊕ Norfolk Southern Corp	1.79	22.48	-8.03	Industrials
⊖ Allstate Corp	1.72	24.20	15.37	Financial Services
NorthWestern Energy Group Inc	1.70	25.90	0.96	Utilities
⊖ Kimberly-Clark Corp	1.64	27.54	15.74	Consumer Defensive
⊖ Truist Financial Corp	1.57	29.11	8.04	Financial Services

Total Holdings 106

⊕ Increase ⊖ Decrease ✨ New to Portfolio

American Century Real Estate Inv REACX

Morningstar Category
Real Estate

Morningstar Index
S&P United States REIT TR USD

Portfolio Manager(s)

Steven Brown since 11-2008
Steven Rodriguez since 12-2009
Vishal Govil since 12-2011

Quantitative Screens

✔ **Performance:** The fund has finished in the Real Estate category's top three quartiles in 9 of the 10 years it's been in existence.

✔ **Management:** The fund's management has been in place for 15.63 years.

✗ **Style:** The fund has landed in its primary style box — Mid-Cap Blend — 63.64 % of the time over the past three years.

✔ **Net Expense:** The fund's expense ratio of 1.15 is 6.48% higher than the Real Estate category average.

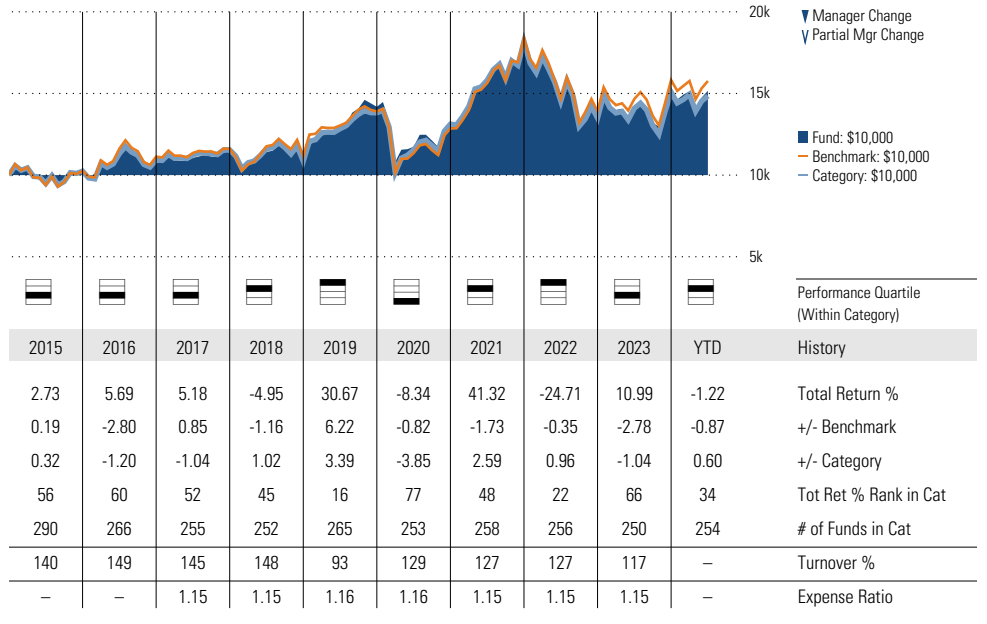
Morningstar Investment Management LLC Analysis

This fund fails the style screen but remains focused on real estate securities so we do not regard the failure as significant.

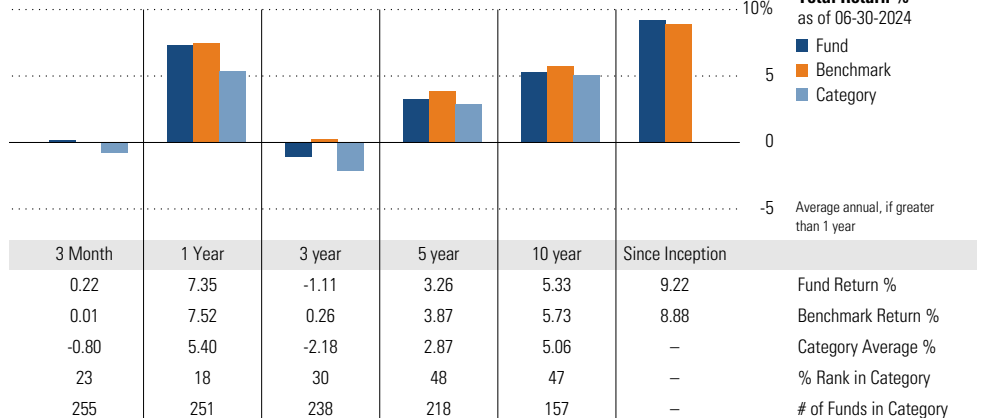
ESG Metrics

Metric	Rating	Updated
Sustainability Rating	3	05-31-2024
Carbon Risk Score	Low Risk	12-31-2022

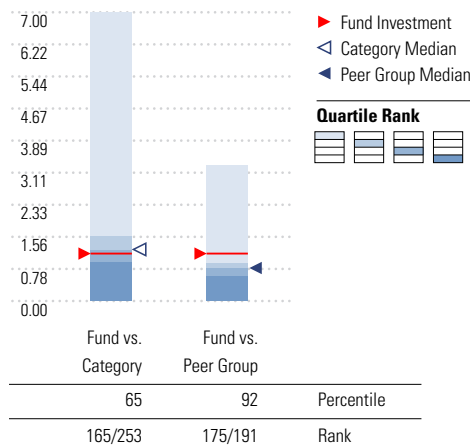
Growth of \$10,000



Trailing Performance



Net Expense



Peer group is a subset of the category and includes funds with the same management style (active vs. passive) and similar share class characteristics.

3-Year Risk Metrics

Metric	Fund	Bmark	Cat
Alpha	-1.38	-	-2.12
Beta	0.96	-	0.97
R-Squared	97.35	-	94.73
Standard Deviation	20.81	21.28	21.19
Sharpe Ratio	-0.11	-0.04	-0.15
Tracking Error	3.47	-	4.07
Information Ratio	-0.40	-	-0.62
Up Capture Ratio	94.26	-	93.36
Down Capture Ratio	98.69	-	100.25

Portfolio Metrics

Metric	Fund	Bmark	Cat
Price/Earnings Ratio	32.18	38.46	30.15
Price/Book Ratio	2.76	2.42	2.40
Geom Avg Mkt Cap \$B	29.22	9.35	33.93
ROE	17.62	9.56	17.74

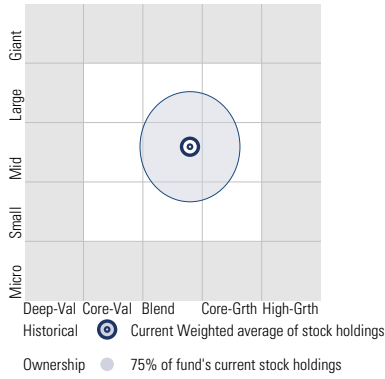
American Century Real Estate Inv REACX

Morningstar Category
Real Estate

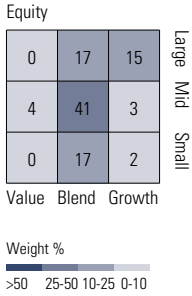
Morningstar Index
S&P United States REIT TR USD

Style Analysis as of 06-30-2024

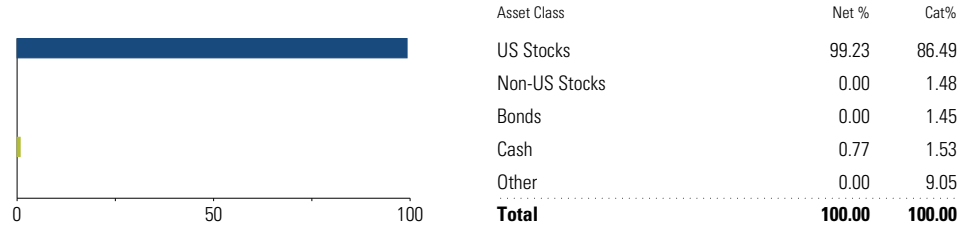
Morningstar Style Box™



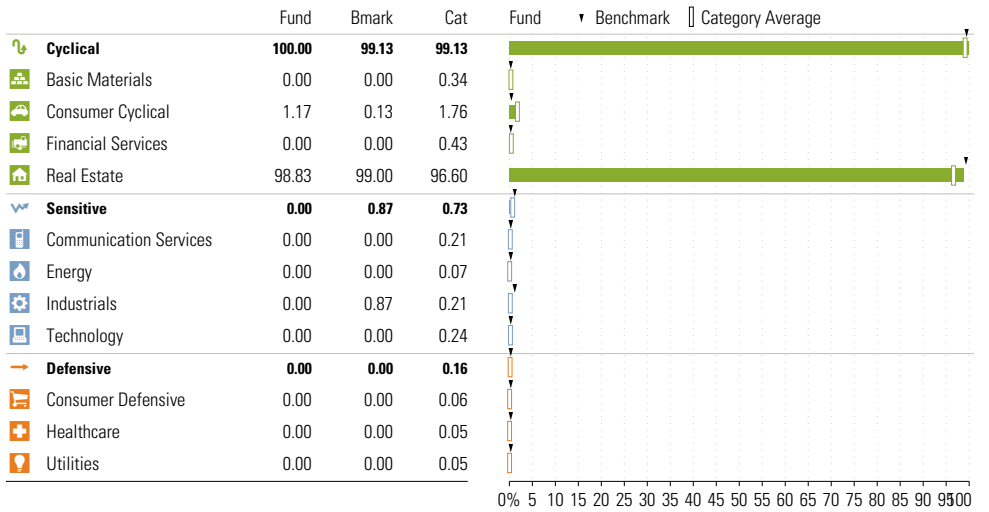
Style Breakdown



Asset Allocation as of 06-30-2024



Sector Weighting as of 06-30-2024



Top 15 Holdings as of 06-30-2024

Name	% Net Asset	Cumulative %	YTD Return %	Morningstar Sector
⊖ Prologis Inc	8.58	8.58	-14.31	Real Estate
⊕ American Tower Corp	8.20	16.78	-8.46	Real Estate
⊕ Welltower Inc	7.92	24.70	16.97	Real Estate
⊖ Equinix Inc	7.07	31.77	-5.00	Real Estate
⊖ Digital Realty Trust Inc	6.73	38.50	14.79	Real Estate
⊕ AvalonBay Communities Inc	5.46	43.96	12.32	Real Estate
⊖ Iron Mountain Inc	4.20	48.16	29.92	Real Estate
⊖ Simon Property Group Inc	3.89	52.05	9.19	Real Estate
⊕ Ventas Inc	3.85	55.90	3.75	Real Estate
⊖ Essential Properties Realty Trust Inc	3.79	59.69	10.66	Real Estate
⊕ Extra Space Storage Inc	3.17	62.86	-1.05	Real Estate
⊕ Kite Realty Group Trust	3.00	65.86	0.09	Real Estate
⊖ Public Storage	2.92	68.79	-3.72	Real Estate
⊖ VICI Properties Inc Ordinary Shares	2.85	71.64	-7.56	Real Estate
⊖ Invitation Homes Inc	2.84	74.48	6.86	Real Estate

Total Holdings 37

⊕ Increase ⊖ Decrease ✨ New to Portfolio

American Funds 2010 Trgt Date Retire R4 RDATX

Morningstar Category
Target-Date 2000-2010

Morningstar Index
Morningstar Lifetime Mod 2010 TR USD

Portfolio Manager(s)

Wesley Phoa since 01-2012
Michelle Black since 01-2020
Samir Mathur since 01-2020
David Hoag since 01-2020
Shannon Ward since 01-2021
Jessica Spaly since 01-2023
William Robbins since 01-2024
Raj Paramaguru since 01-2024

Quantitative Screens

✔ **Performance:** The fund has finished in the Target-Date 2000-2010 category's top three quartiles in 8 of the 10 years it's been in existence.

✔ **Management:** The fund's management has been in place for 12.5 years.

✘ **Style:** The fund has landed in its primary style box — Large Blend — 54.55 % of the time over the past three years.

✘ **Net Expense:** The fund's expense ratio of 0.64 is 25.49% higher than the Target-Date 2000-2010 category average.

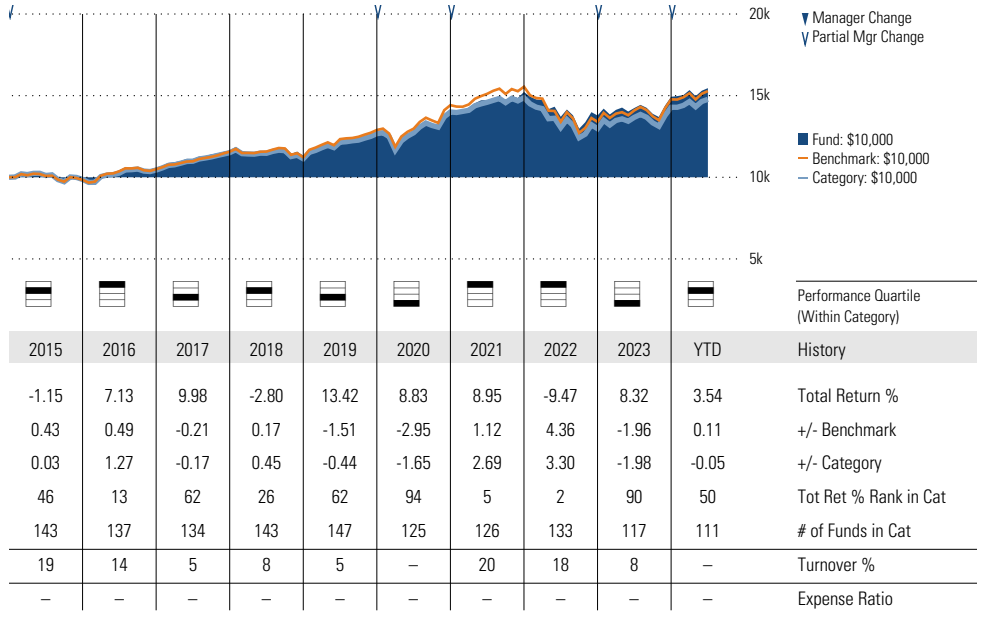
Morningstar Investment Management LLC Analysis

This fund fails our expense screen with fees that are higher than the broad category average. Plan costs are sometimes wrapped into fund fees, but because costs are predictive of a fund's future relative performance, we would still like to see lower overall expenses here. This fund fails our current style screen. Because this is a target-date fund, this screen failure does not concern us and we are still comfortable using this fund.

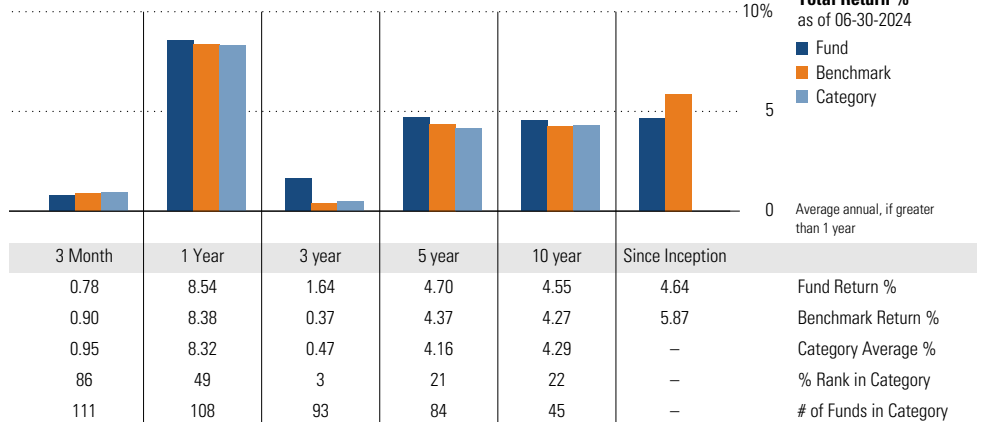
ESG Metrics

Metric	Rating	Updated
Sustainability Rating	3	05-31-2024

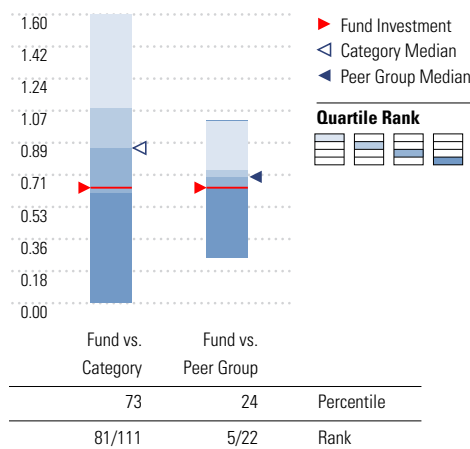
Growth of \$10,000



Trailing Performance



Net Expense



Peer group is a subset of the category and includes funds with the same management style (active vs. passive) and similar share class characteristics.

3-Year Risk Metrics

Metric	Fund	Bmark	Cat
Alpha	1.27	-	0.19
Beta	0.90	-	0.92
R-Squared	96.84	-	97.89
Standard Deviation	8.94	9.82	9.11
Sharpe Ratio	-0.15	-0.26	-0.27
Tracking Error	1.89	-	1.56
Information Ratio	0.67	-	0.19
Up Capture Ratio	94.67	-	92.81
Down Capture Ratio	85.56	-	91.42

Portfolio Metrics

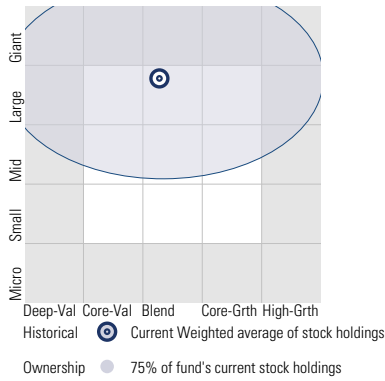
Metric	Fund	Bmark	Cat
Price/Earnings Ratio	20.92	21.30	21.08
Price/Book Ratio	3.05	2.81	2.89
Avg Eff Duration	4.92	-	5.27

American Funds 2010 Trgt Date Retire R4 RDATX

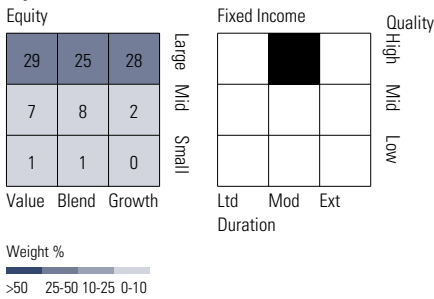
Morningstar Category
Target-Date 2000-2010

Morningstar Index
Morningstar Lifetime Mod 2010 TR USD

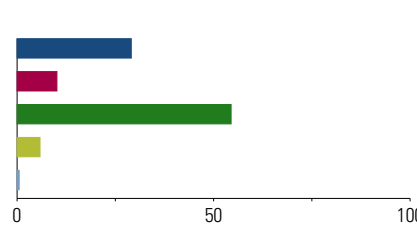
Style Analysis as of 06-30-2024
Morningstar Style Box™



Style Breakdown

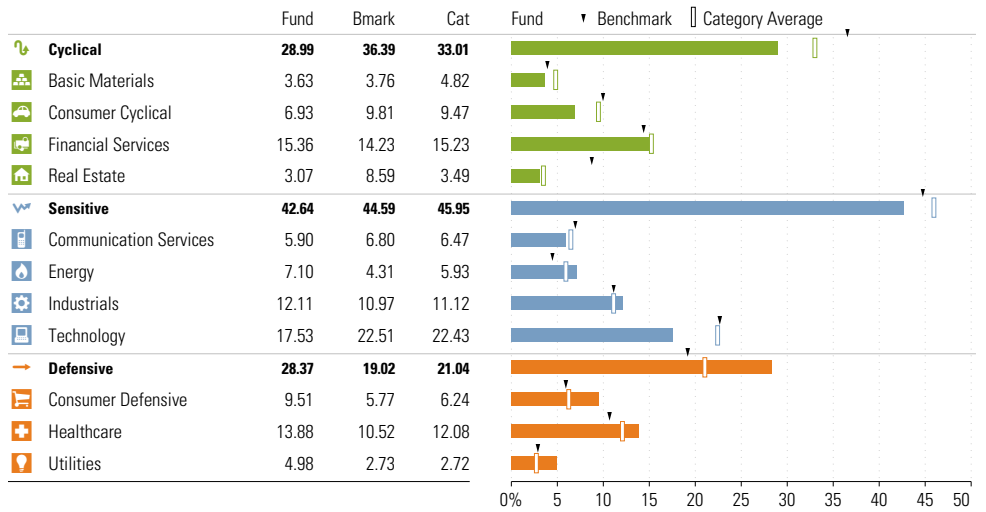


Asset Allocation as of 06-30-2024



Asset Class	Net %	Cat%
US Stocks	29.05	23.77
Non-US Stocks	10.13	11.74
Bonds	54.45	56.37
Cash	5.83	4.36
Other	0.53	3.76
Total	100.00	100.00

Sector Weighting as of 06-30-2024



Top 10 Holdings as of 06-30-2024

Name	Maturity Date	% Net Asset	Cumulative %	YTD Return %	Morningstar Sector
⊕ American Funds Income Fund of Amer R6	-	17.46	17.46	-	-
⊕ American Funds Interm Bd Fd of Amer R6	-	10.82	28.28	-	-
⊕ American Funds Bond Fund of Amer R6	-	9.92	38.20	-	-
⊕ American Funds ST Bd Fd of Amer R6	-	7.74	45.94	-	-
⊖ American Funds Inflation Linked Bd R6	-	7.10	53.04	-	-
⊖ American Funds American Balanced R6	-	7.01	60.05	-	-
⊕ American Funds Mortgage R6	-	6.91	66.95	-	-
⊖ American Funds Capital Income Bldr R6	-	6.88	73.84	-	-
⊖ American Funds American Mutual R6	-	5.10	78.94	-	-
⊕ American Funds Washington Mutual R6	-	4.00	82.94	-	-

Total Holdings 19

⊕ Increase ⊖ Decrease ✨ New to Portfolio

American Funds 2015 Trgt Date Retire R4 RDBTX

Morningstar Category
Target-Date 2015

Morningstar Index
Morningstar Lifetime Mod 2015 TR USD

Portfolio Manager(s)

Wesley Phoa since 01-2012
Michelle Black since 01-2020
David Hoag since 01-2020
Samir Mathur since 01-2020
Shannon Ward since 01-2021
Jessica Spaly since 01-2023
William Robbins since 01-2024
Raj Paramaguru since 01-2024

Quantitative Screens

✔ **Performance:** The fund has finished in the Target-Date 2015 category's top three quartiles in 8 of the 10 years it's been in existence.

✔ **Management:** The fund's management has been in place for 12.5 years.

✔ **Style:** The fund has landed in its primary style box — Large Blend — 81.82 % of the time over the past three years.

✔ **Net Expense:** The fund's expense ratio of 0.65 is 18.18% higher than the Target-Date 2015 category average.

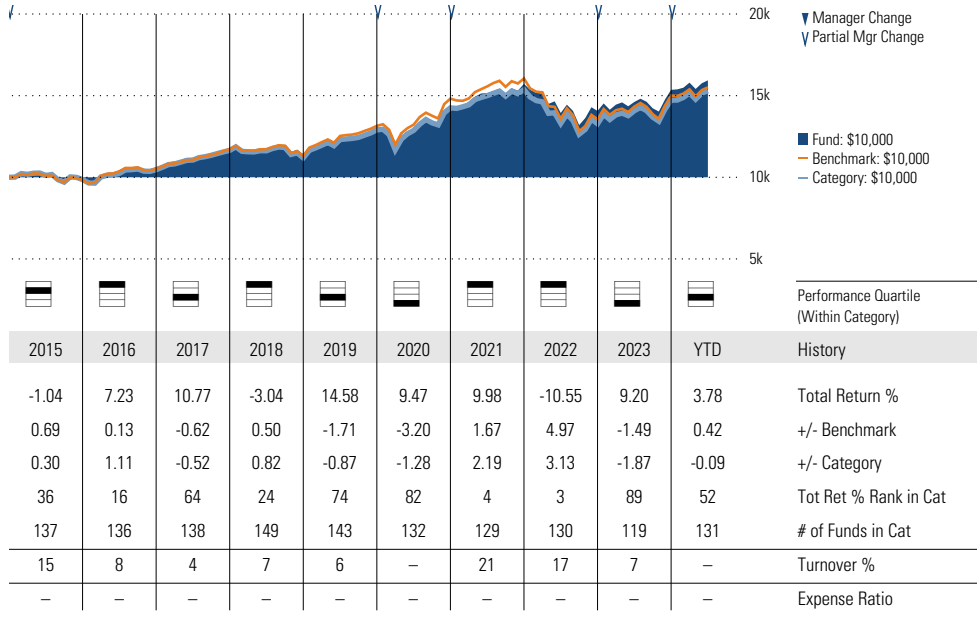
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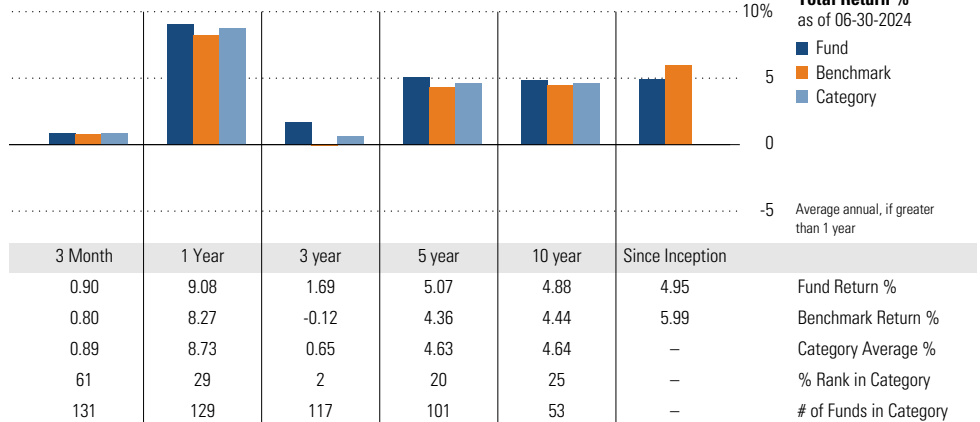
ESG Metrics

Metric	Rating	Updated
Sustainability Rating	3	05-31-2024

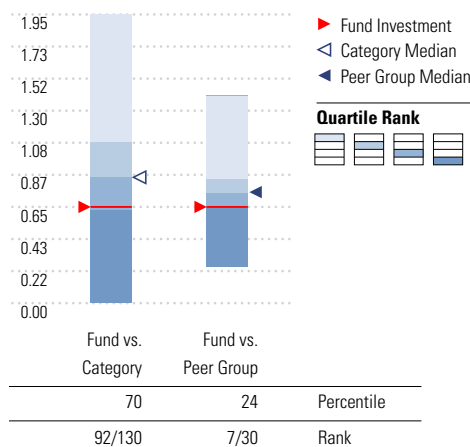
Growth of \$10,000



Trailing Performance



Net Expense



Peer group is a subset of the category and includes funds with the same management style (active vs. passive) and similar share class characteristics.

3-Year Risk Metrics

Metric	Fund	Bmark	Cat
Alpha	1.73	-	0.73
Beta	0.87	-	0.91
R-Squared	97.19	-	98.39
Standard Deviation	9.54	10.84	9.89
Sharpe Ratio	-0.13	-0.27	-0.23
Tracking Error	2.15	-	1.66
Information Ratio	0.84	-	0.49
Up Capture Ratio	93.26	-	93.58
Down Capture Ratio	81.91	-	88.74

Portfolio Metrics

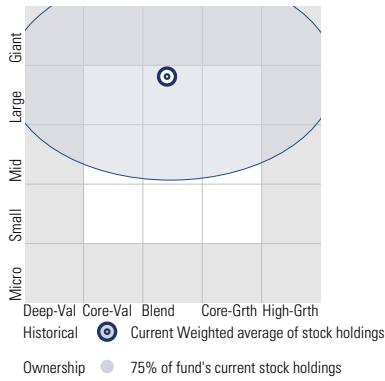
Metric	Fund	Bmark	Cat
Price/Earnings Ratio	21.45	21.14	21.01
Price/Book Ratio	3.15	2.77	2.88
Avg Eff Duration	5.06	-	5.26

American Funds 2015 Trgt Date Retire R4 RDBTX

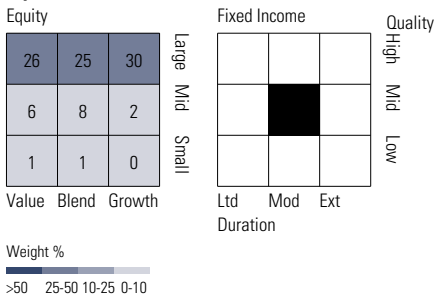
Morningstar Category
Target-Date 2015

Morningstar Index
Morningstar Lifetime Mod 2015 TR USD

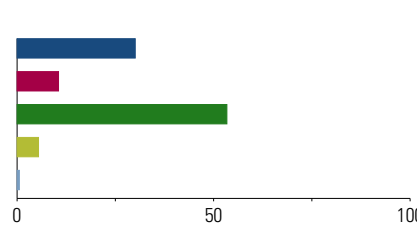
Style Analysis as of 06-30-2024
Morningstar Style Box™



Style Breakdown

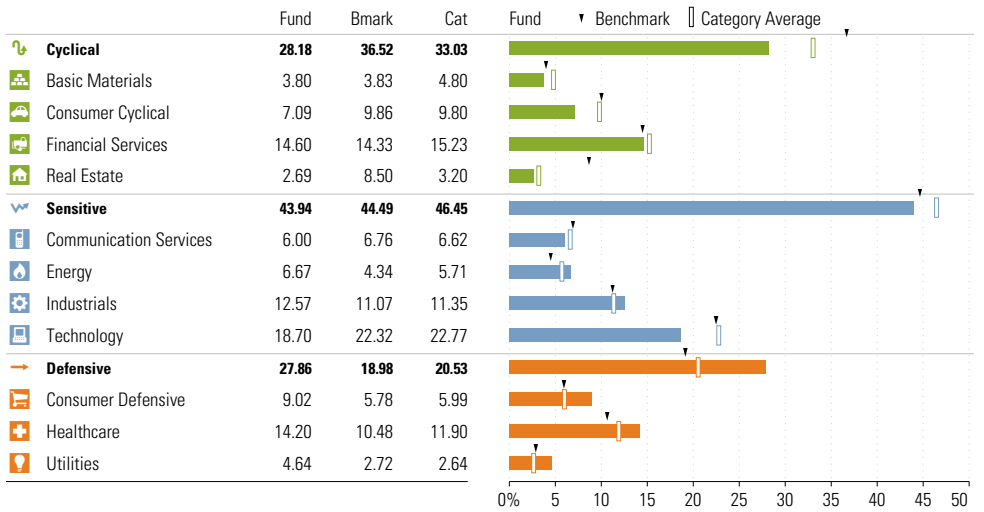


Asset Allocation as of 06-30-2024



Asset Class	Net %	Cat%
US Stocks	30.06	26.17
Non-US Stocks	10.54	13.31
Bonds	53.38	52.08
Cash	5.45	3.37
Other	0.57	5.06
Total	100.00	100.00

Sector Weighting as of 06-30-2024



Top 10 Holdings as of 06-30-2024

Name	Maturity Date	% Net Asset	Cumulative %	YTD Return %	Morningstar Sector
⊖ American Funds Income Fund of Amer R6	—	12.91	12.91	—	—
⊕ American Funds Bond Fund of Amer R6	—	8.92	21.84	—	—
⊕ American Funds Interm Bd Fd of Amer R6	—	8.65	30.48	—	—
⊖ American Funds Inflation Linked Bd R6	—	8.05	38.53	—	—
⊖ American Funds American Balanced R6	—	7.11	45.65	—	—
⊕ American Funds Mortgage R6	—	6.04	51.68	—	—
⊖ American Funds American Mutual R6	—	6.01	57.69	—	—
⊖ American Funds Capital Income Bldr R6	—	6.00	63.69	—	—
⊖ American Funds Capital World Gr&Inc R6	—	4.96	68.66	—	—
⊕ American Funds ST Bd Fd of Amer R6	—	4.39	73.05	—	—

Total Holdings 22

⊕ Increase ⊖ Decrease ✨ New to Portfolio

American Funds 2020 Trgt Date Retire R4 RDCTX

Morningstar Category
Target-Date 2020

Morningstar Index
Morningstar Lifetime Mod 2020 TR USD

Portfolio Manager(s)

Wesley Phoa since 01-2012
 Samir Mathur since 01-2020
 Michelle Black since 01-2020
 David Hoag since 01-2020
 Shannon Ward since 01-2021
 Jessica Spaly since 01-2023
 William Robbins since 01-2024
 Raj Paramaguru since 01-2024

Quantitative Screens

✔ **Performance:** The fund has finished in the Target-Date 2020 category's top three quartiles in 9 of the 10 years it's been in existence.

✔ **Management:** The fund's management has been in place for 12.5 years.

✔ **Style:** The fund has landed in its primary style box — Large Blend — 100 % of the time over the past three years.

✔ **Net Expense:** The fund's expense ratio of 0.66 is 15.79% higher than the Target-Date 2020 category average.

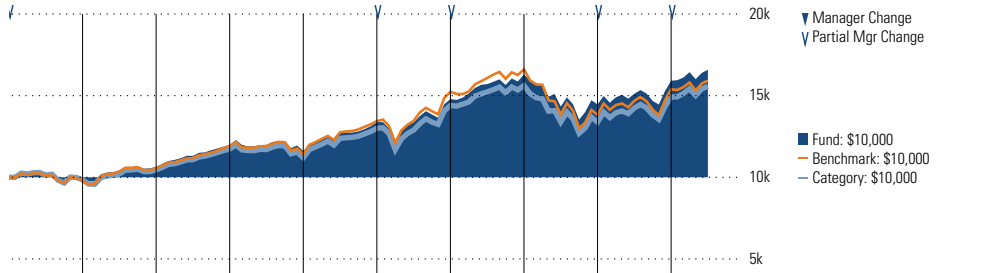
Morningstar Investment Management LLC Analysis

This fund passes all of Morningstar Investment Management's quantitative screens. Morningstar Investment Management has also assessed the fund from a qualitative perspective and, as a fiduciary, is comfortable recommending the fund's use in retirement plans.

ESG Metrics

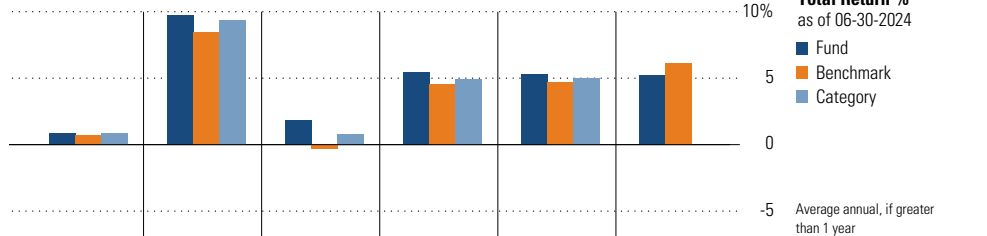
Metric	Rating	Updated
Sustainability Rating	3	05-31-2024

Growth of \$10,000



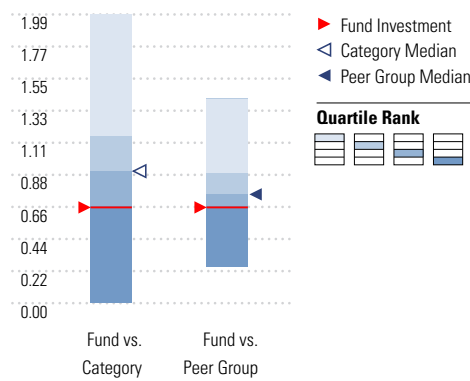
	2015	2016	2017	2018	2019	2020	2021	2022	2023	YTD	History
Performance Quartile (Within Category)	III	III	III	III	III	III	III	III	III	III	III
Total Return %	-0.20	6.66	12.50	-3.08	15.28	10.55	10.29	-11.36	10.04	4.24	Total Return %
+/- Benchmark	1.68	-1.00	-0.29	1.08	-2.45	-2.77	1.25	5.41	-1.27	0.76	+/- Benchmark
+/- Category	1.37	0.43	0.04	1.41	-0.86	-0.24	1.84	3.05	-1.83	-0.05	+/- Category
Tot Ret % Rank in Cat	9	37	58	7	73	67	12	3	89	57	Tot Ret % Rank in Cat
# of Funds in Cat	252	240	251	259	244	185	179	158	151	181	# of Funds in Cat
Turnover %	8	5	1	2	2	13	20	15	6	-	Turnover %
Expense Ratio	-	-	-	-	-	-	-	-	-	-	Expense Ratio

Trailing Performance



	3 Month	1 Year	3 year	5 year	10 year	Since Inception	
Fund Return %	0.90	9.75	1.84	5.44	5.29	5.25	Fund Return %
Benchmark Return %	0.74	8.48	-0.32	4.54	4.71	6.16	Benchmark Return %
Category Average %	0.90	9.37	0.79	4.93	4.98	-	Category Average %
% Rank in Category	72	38	2	27	33	-	% Rank in Category
# of Funds in Category	182	180	161	139	79	-	# of Funds in Category

Net Expense



	Fund vs. Category	Fund vs. Peer Group	Percentile Rank
66	21	8/39	112/169

Peer group is a subset of the category and includes funds with the same management style (active vs. passive) and similar share class characteristics.

3-Year Risk Metrics

	Fund	Bmark	Cat
Alpha	2.02	-	1.04
Beta	0.85	-	0.89
R-Squared	97.52	-	98.50
Standard Deviation	10.17	11.80	10.57
Sharpe Ratio	-0.11	-0.26	-0.19
Tracking Error	2.38	-	1.94
Information Ratio	0.91	-	0.60
Up Capture Ratio	92.10	-	93.06
Down Capture Ratio	79.91	-	86.72

Portfolio Metrics

	Fund	Bmark	Cat
Price/Earnings Ratio	21.89	20.96	20.92
Price/Book Ratio	3.25	2.74	2.78
Avg Eff Duration	5.42	-	5.20

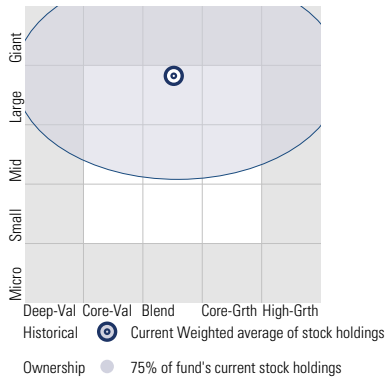
American Funds 2020 Trgt Date Retire R4 RDCTX

Morningstar Category
Target-Date 2020

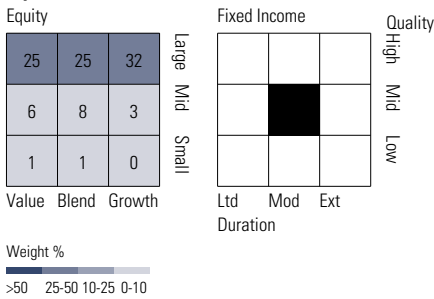
Morningstar Index
Morningstar Lifetime Mod 2020 TR USD

Style Analysis as of 06-30-2024

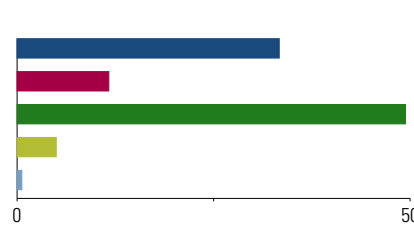
Morningstar Style Box™



Style Breakdown

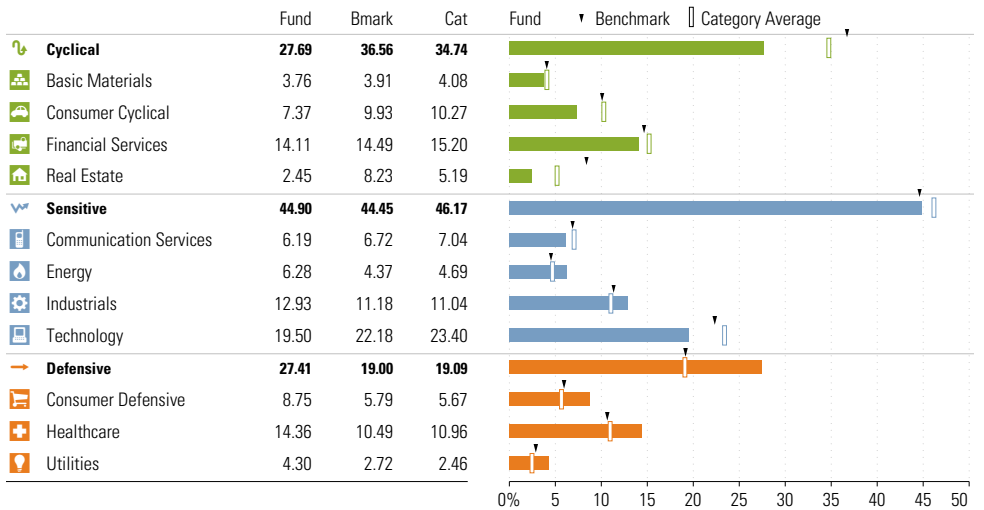


Asset Allocation as of 06-30-2024



Asset Class	Net %	Cat%
US Stocks	33.35	25.28
Non-US Stocks	11.67	13.06
Bonds	49.41	50.59
Cash	4.98	1.85
Other	0.60	9.23
Total	100.00	100.00

Sector Weighting as of 06-30-2024



Top 10 Holdings as of 06-30-2024

Name	Maturity Date	% Net Asset	Cumulative %	YTD Return %	Morningstar Sector
⊖ American Funds Income Fund of Amer R6	—	11.59	11.59	—	—
⊖ American Funds Bond Fund of Amer R6	—	8.01	19.60	—	—
⊖ American Funds American Balanced R6	—	8.00	27.60	—	—
⊖ American Funds Inflation Linked Bd R6	—	7.98	35.58	—	—
⊖ American Funds Interm Bd Fd of Amer R6	—	6.02	41.60	—	—
⊕ American Funds Mortgage R6	—	6.01	47.61	—	—
⊖ American Funds American Mutual R6	—	6.00	53.61	—	—
⊖ American Funds Capital Income Bldr R6	—	5.90	59.51	—	—
⊖ American Funds Capital World Gr&Inc R6	—	5.10	64.61	—	—
⊕ American Funds US Government Sec R6	—	5.01	69.62	—	—

Total Holdings 22

⊕ Increase ⊖ Decrease ✨ New to Portfolio

American Funds 2025 Trgt Date Retire R4 RDDTX

Morningstar Category
Target-Date 2025

Morningstar Index
Morningstar Lifetime Mod 2025 TR USD

Portfolio Manager(s)

Wesley Phoa since 01-2012
 Samir Mathur since 01-2020
 David Hoag since 01-2020
 Michelle Black since 01-2020
 Shannon Ward since 01-2021
 Jessica Spaly since 01-2023
 William Robbins since 01-2024
 Raj Paramaguru since 01-2024

Quantitative Screens

- Performance:** The fund has finished in the Target-Date 2025 category's top three quartiles in 8 of the 10 years it's been in existence.
- Management:** The fund's management has been in place for 12.5 years.
- Style:** The fund has landed in its primary style box — Large Blend — 100 % of the time over the past three years.
- Net Expense:** The fund's expense ratio of 0.67 is 11.67% higher than the Target-Date 2025 category average.

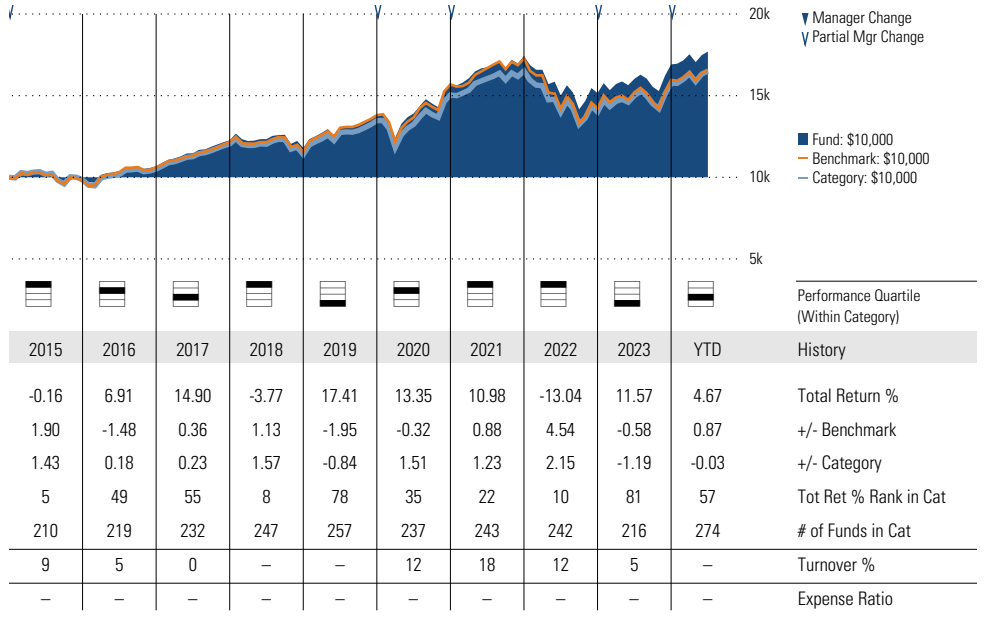
Morningstar Investment Management LLC Analysis

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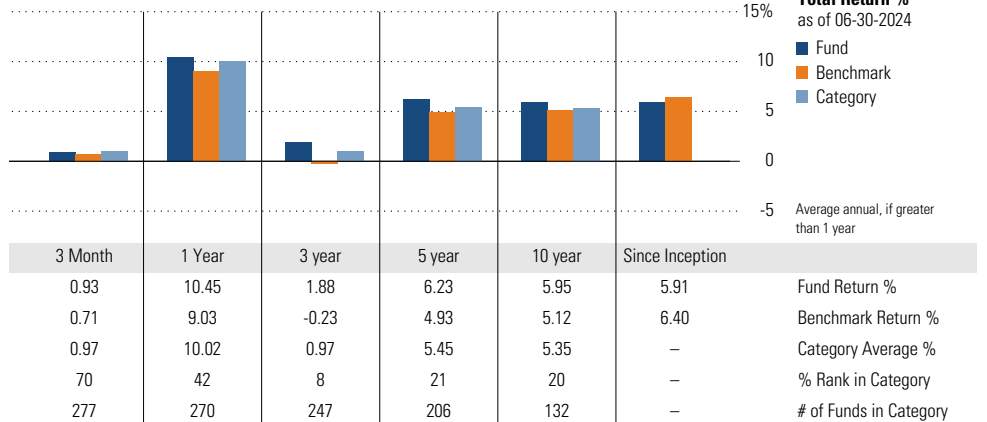
ESG Metrics

Metric	Rating	Updated
Sustainability Rating	3	05-31-2024
Carbon Risk Score	Low Risk	06-30-2022

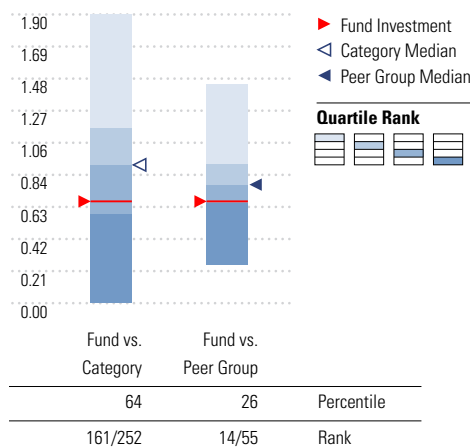
Growth of \$10,000



Trailing Performance



Net Expense



Peer group is a subset of the category and includes funds with the same management style (active vs. passive) and similar share class characteristics.

3-Year Risk Metrics

Metric	Fund	Bmark	Cat
Alpha	1.98	-	1.11
Beta	0.85	-	0.87
R-Squared	98.32	-	98.16
Standard Deviation	10.91	12.71	11.18
Sharpe Ratio	-0.09	-0.22	-0.16
Tracking Error	2.36	-	2.24
Information Ratio	0.90	-	0.60
Up Capture Ratio	91.47	-	90.73
Down Capture Ratio	80.41	-	84.50

Portfolio Metrics

Metric	Fund	Bmark	Cat
Price/Earnings Ratio	22.43	20.78	21.17
Price/Book Ratio	3.36	2.70	2.81
Avg Eff Duration	5.45	-	5.65

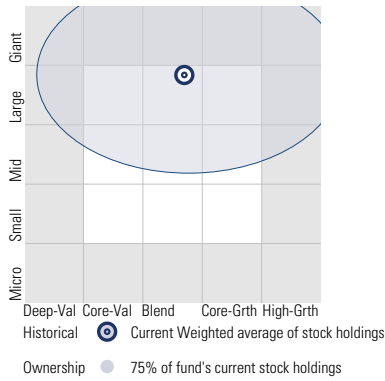
American Funds 2025 Trgt Date Retire R4 RDDTX

Morningstar Category
Target-Date 2025

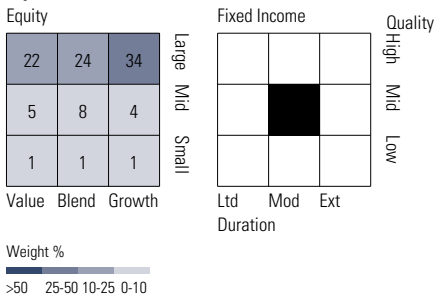
Morningstar Index
Morningstar Lifetime Mod 2025 TR USD

Style Analysis as of 06-30-2024

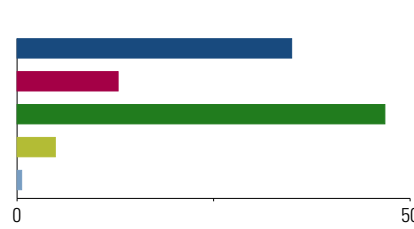
Morningstar Style Box™



Style Breakdown

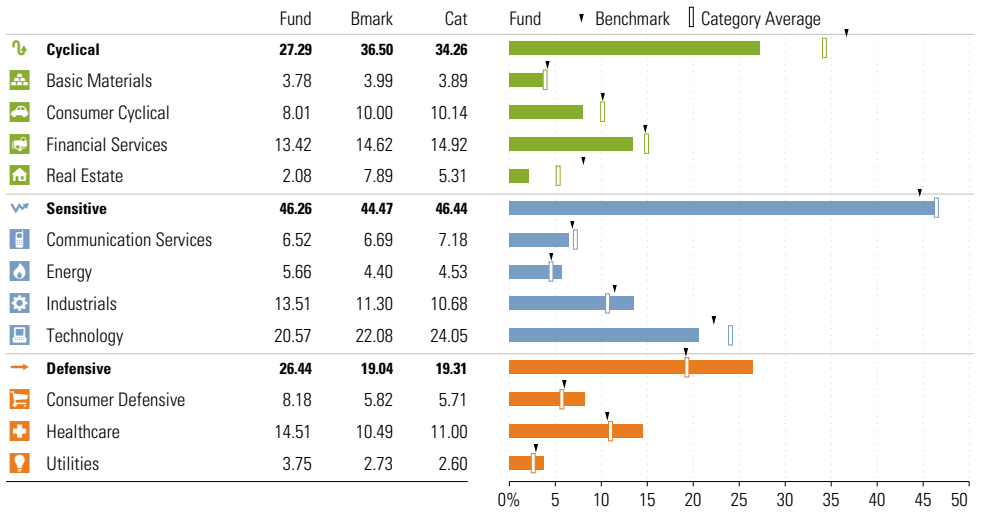


Asset Allocation as of 06-30-2024



Asset Class	Net %	Cat%
US Stocks	34.93	28.28
Non-US Stocks	12.85	13.25
Bonds	46.79	43.66
Cash	4.86	2.37
Other	0.58	12.44
Total	100.00	100.00

Sector Weighting as of 06-30-2024



Top 10 Holdings as of 06-30-2024

Name	Maturity Date	% Net Asset	Cumulative %	YTD Return %	Morningstar Sector
⊖ American Funds American Balanced R6	—	8.10	8.10	—	—
⊕ American Funds Bond Fund of Amer R6	—	7.81	15.91	—	—
⊕ American Funds Inflation Linked Bd R6	—	7.73	23.64	—	—
⊕ American Funds Income Fund of Amer R6	—	7.60	31.24	—	—
⊖ American Funds American Mutual R6	—	6.14	37.38	—	—
⊖ American Funds Capital World Gr&Inc R6	—	6.11	43.50	—	—
⊕ American Funds Interm Bd Fd of Amer R6	—	5.82	49.32	—	—
⊕ American Funds Mortgage R6	—	5.79	55.11	—	—
⊕ American Funds Washington Mutual R6	—	5.04	60.15	—	—
⊕ American Funds Capital Income Bldr R6	—	4.99	65.15	—	—

Total Holdings 25

⊕ Increase ⊖ Decrease ✨ New to Portfolio

American Funds 2030 Trgt Date Retire R4 RDET

Morningstar Category
Target-Date 2030

Morningstar Index
Morningstar Lifetime Mod 2030 TR USD

Portfolio Manager(s)

Wesley Phoa since 01-2012
Michelle Black since 01-2020
Samir Mathur since 01-2020
David Hoag since 01-2020
Shannon Ward since 01-2021
Jessica Spaly since 01-2023
William Robbins since 01-2024
Raj Paramaguru since 01-2024

Quantitative Screens

✔ **Performance:** The fund has finished in the Target-Date 2030 category's top three quartiles in 10 of the 10 years it's been in existence.

✔ **Management:** The fund's management has been in place for 12.5 years.

✔ **Style:** The fund has landed in its primary style box — Large Blend — 100 % of the time over the past three years.

✔ **Net Expense:** The fund's expense ratio of 0.68 is 7.94% higher than the Target-Date 2030 category average.

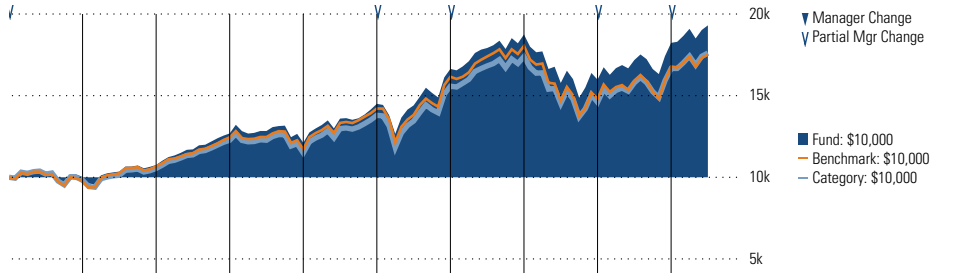
Morningstar Investment Management LLC Analysis

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ESG Metrics

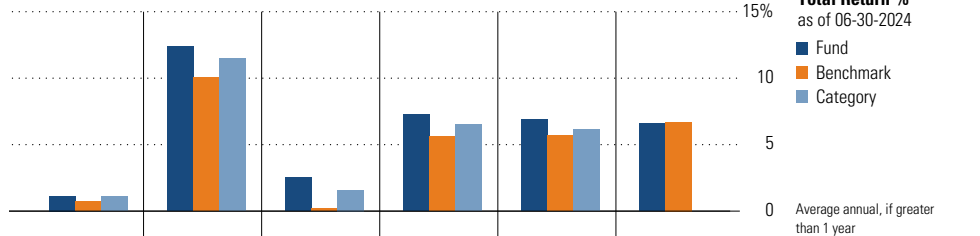
Metric	Rating	Updated
Sustainability Rating	3	05-31-2024
Carbon Risk Score	Low Risk	12-31-2022

Growth of \$10,000



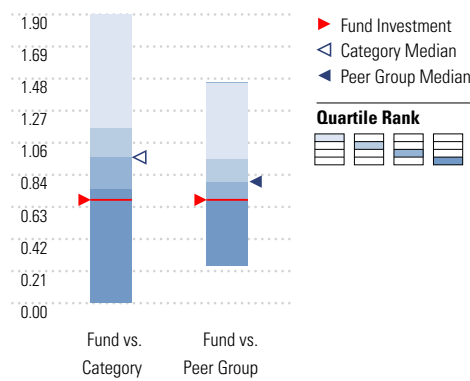
Year	2015	2016	2017	2018	2019	2020	2021	2022	2023	YTD	Performance Quartile (Within Category)
Fund: \$10,000	0.18	7.34	17.97	-4.53	19.71	14.77	12.66	-14.76	14.10	5.90	History
Benchmark: \$10,000	2.48	-1.92	1.38	1.29	-1.53	1.08	0.97	3.18	0.77	1.50	Total Return %
Category: \$10,000	1.97	0.01	1.40	1.72	-0.36	1.78	0.98	1.25	-0.30	0.24	+/- Benchmark
	3	49	21	9	69	21	25	23	69	48	+/- Category
	239	229	240	246	250	231	230	228	218	265	Tot Ret % Rank in Cat
	6	3	0	-	-	8	21	9	2	-	# of Funds in Cat
	-	-	-	-	-	-	-	-	-	-	Turnover %
	-	-	-	-	-	-	-	-	-	-	Expense Ratio

Trailing Performance



Period	3 Month	1 Year	3 year	5 year	10 year	Since Inception	Metric
Fund Return %	1.13	12.38	2.52	7.27	6.90	6.61	Fund Return %
Benchmark Return %	0.75	10.04	0.22	5.62	5.69	6.71	Benchmark Return %
Category Average %	1.08	11.48	1.59	6.52	6.12	-	Category Average %
% Rank in Category	56	29	13	14	5	-	% Rank in Category
# of Funds in Category	265	263	244	202	135	-	# of Funds in Category

Net Expense



Comparison	Rank	Percentile
Fund vs. Category	62	151/243
Fund vs. Peer Group	24	14/59

Peer group is a subset of the category and includes funds with the same management style (active vs. passive) and similar share class characteristics.

3-Year Risk Metrics

Metric	Fund	Bmark	Cat
Alpha	2.21	-	1.35
Beta	0.89	-	0.90
R-Squared	98.63	-	98.38
Standard Deviation	12.20	13.65	12.43
Sharpe Ratio	-0.01	-0.17	-0.08
Tracking Error	2.10	-	2.08
Information Ratio	1.09	-	0.74
Up Capture Ratio	95.60	-	94.65
Down Capture Ratio	84.22	-	87.66

Portfolio Metrics

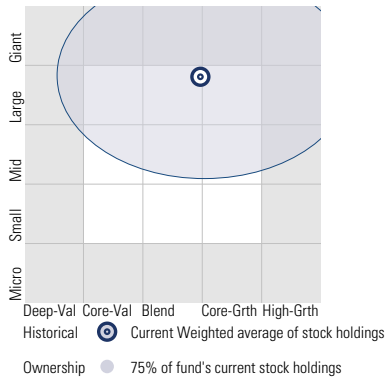
Metric	Fund	Bmark	Cat
Price/Earnings Ratio	23.24	20.60	21.14
Price/Book Ratio	3.55	2.67	2.88
Avg Eff Duration	5.63	-	5.93

American Funds 2030 Trgt Date Retire R4 RDETX

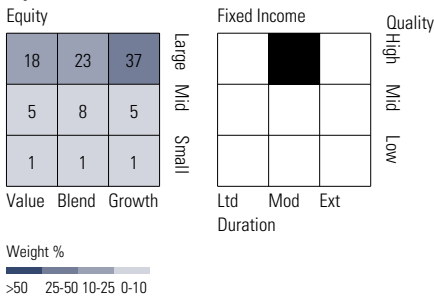
Morningstar Category
Target-Date 2030

Morningstar Index
Morningstar Lifetime Mod 2030 TR USD

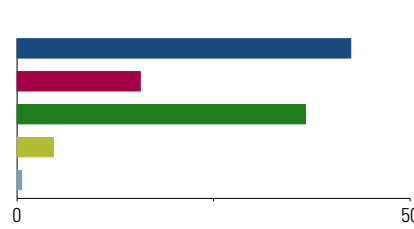
Style Analysis as of 06-30-2024
Morningstar Style Box™



Style Breakdown

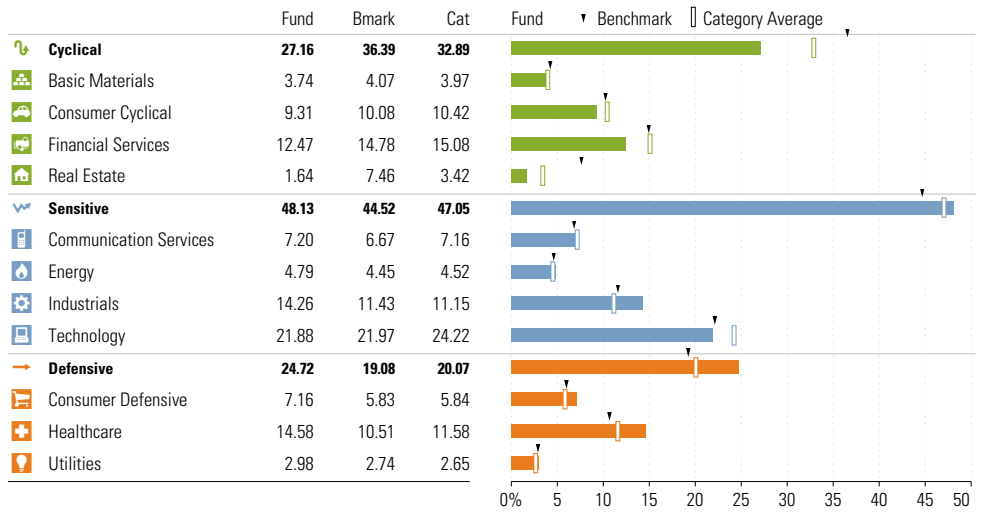


Asset Allocation as of 06-30-2024



Asset Class	Net %	Cat%
US Stocks	42.45	35.09
Non-US Stocks	15.67	16.64
Bonds	36.68	31.96
Cash	4.62	1.74
Other	0.58	14.55
Total	100.00	100.00

Sector Weighting as of 06-30-2024



Top 10 Holdings as of 06-30-2024

Name	Maturity Date	% Net Asset	Cumulative %	YTD Return %	Morningstar Sector
⊕ American Funds American Balanced R6	–	8.06	8.06	–	–
⊖ American Funds Capital World Gr&Inc R6	–	7.04	15.10	–	–
⊕ American Funds American Mutual R6	–	6.98	22.08	–	–
⊕ American Funds Bond Fund of Amer R6	–	6.21	28.30	–	–
⊕ American Funds AMCAP R6	–	6.15	34.44	–	–
⊕ American Funds Inflation Linked Bd R6	–	5.82	40.26	–	–
⊕ American Funds Washington Mutual R6	–	5.10	45.37	–	–
⊕ American Funds US Government Sec R6	–	4.91	50.28	–	–
⊕ American Funds Mortgage R6	–	4.91	55.19	–	–
⊕ American Funds Global Balanced R6	–	4.89	60.08	–	–

Total Holdings 24

⊕ Increase ⊖ Decrease ✨ New to Portfolio

American Funds 2035 Trgt Date Retire R4 RDFTX

Morningstar Category
Target-Date 2035

Morningstar Index
Morningstar Lifetime Mod 2035 TR USD

Portfolio Manager(s)

Wesley Phoa since 01-2012
Michelle Black since 01-2020
Samir Mathur since 01-2020
David Hoag since 01-2020
Shannon Ward since 01-2021
Jessica Spaly since 01-2023
William Robbins since 01-2024
Raj Paramaguru since 01-2024

Quantitative Screens

✔ **Performance:** The fund has finished in the Target-Date 2035 category's top three quartiles in 10 of the 10 years it's been in existence.

✔ **Management:** The fund's management has been in place for 12.5 years.

✔ **Style:** The fund has landed in its primary style box — Large Blend — 81.82 % of the time over the past three years.

✔ **Net Expense:** The fund's expense ratio of 0.7 is 11.11% higher than the Target-Date 2035 category average.

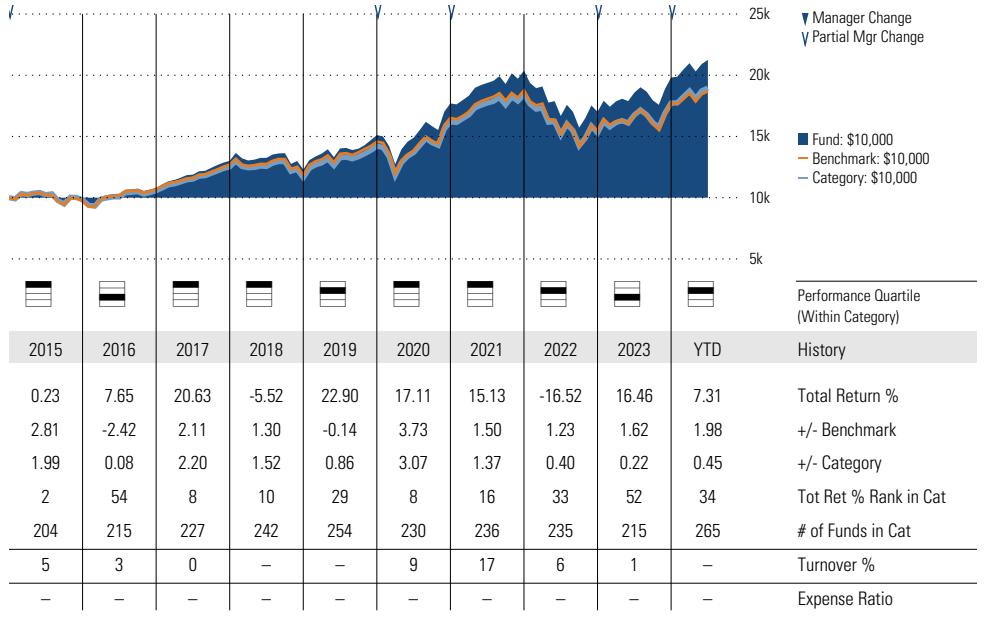
Morningstar Investment Management LLC Analysis

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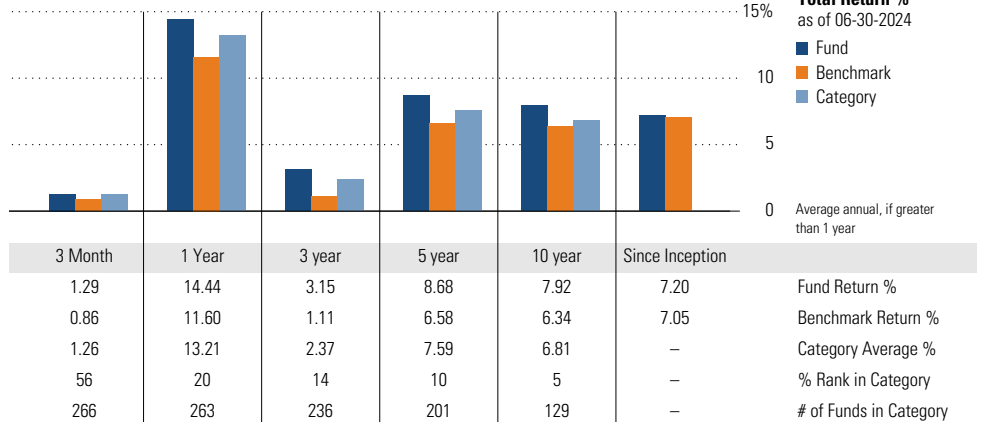
ESG Metrics

Metric	Rating	Updated
Sustainability Rating	3	05-31-2024
Carbon Risk Score	Low Risk	12-31-2022

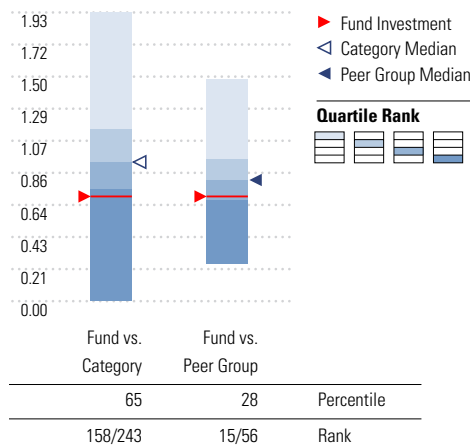
Growth of \$10,000



Trailing Performance



Net Expense



Peer group is a subset of the category and includes funds with the same management style (active vs. passive) and similar share class characteristics.

3-Year Risk Metrics

Metric	Fund	Bmark	Cat
Alpha	2.03	-	1.35
Beta	0.93	-	0.94
R-Squared	98.49	-	98.42
Standard Deviation	13.67	14.58	13.81
Sharpe Ratio	0.05	-0.09	0.00
Tracking Error	1.96	-	1.96
Information Ratio	1.04	-	0.71
Up Capture Ratio	99.16	-	98.00
Down Capture Ratio	89.54	-	91.58

Portfolio Metrics

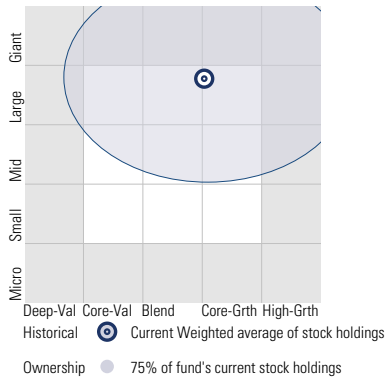
Metric	Fund	Bmark	Cat
Price/Earnings Ratio	23.44	20.41	21.00
Price/Book Ratio	3.60	2.64	2.84
Avg Eff Duration	5.63	-	6.53

American Funds 2035 Trgt Date Retire R4 RDFTX

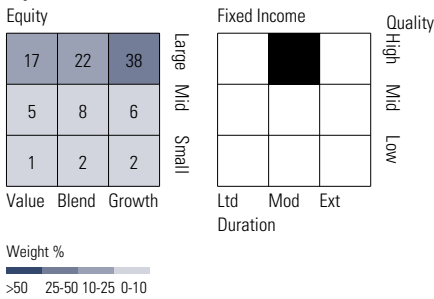
Morningstar Category
Target-Date 2035

Morningstar Index
Morningstar Lifetime Mod 2035 TR USD

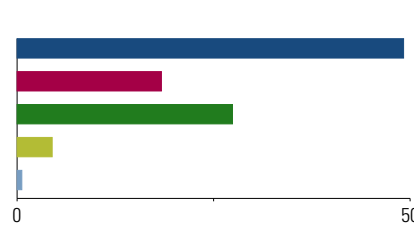
Style Analysis as of 06-30-2024
Morningstar Style Box™



Style Breakdown

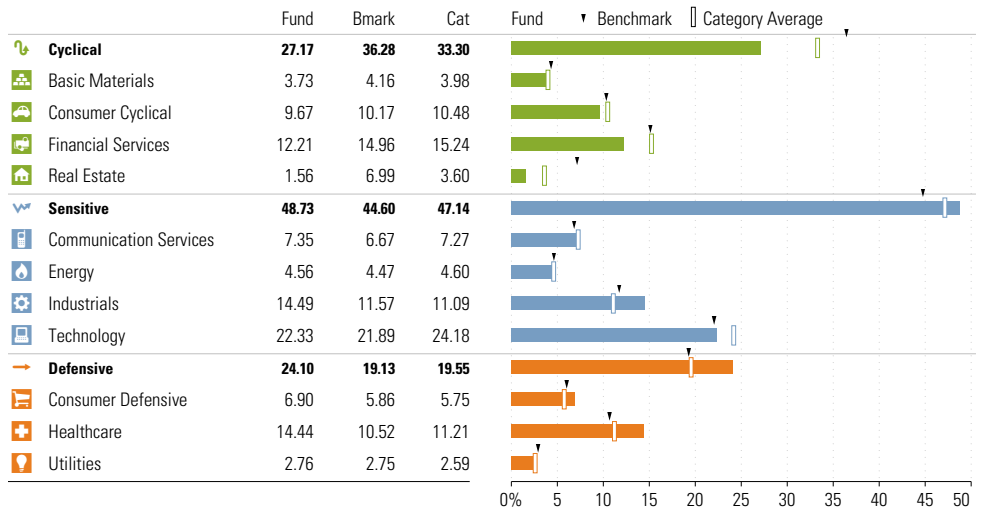


Asset Allocation as of 06-30-2024



Asset Class	Net %	Cat%
US Stocks	49.17	41.93
Non-US Stocks	18.36	20.57
Bonds	27.40	23.51
Cash	4.46	1.56
Other	0.60	12.44
Total	100.00	100.00

Sector Weighting as of 06-30-2024



Top 10 Holdings as of 06-30-2024

Name	Maturity Date	% Net Asset	Cumulative %	YTD Return %	Morningstar Sector
⊕ American Funds American Balanced R6	-	8.05	8.05	-	-
⊕ American Funds American Mutual R6	-	6.98	15.02	-	-
⊕ American Funds Capital World Gr&Inc R6	-	6.94	21.97	-	-
⊖ American Funds AMCAP R6	-	6.21	28.18	-	-
⊖ American Funds Growth Fund of Amer R6	-	6.21	34.39	-	-
⊖ American Funds Fundamental Invs R6	-	6.13	40.52	-	-
⊕ American Funds Washington Mutual R6	-	5.14	45.66	-	-
⊕ American Funds US Government Sec R6	-	5.00	50.66	-	-
⊕ American Funds Global Balanced R6	-	4.93	55.59	-	-
⊕ American Funds Inflation Linked Bd R6	-	4.80	60.38	-	-

Total Holdings 25

⊕ Increase ⊖ Decrease ✨ New to Portfolio

American Funds 2040 Trgt Date Retire R4 RDGTX

Morningstar Category
Target-Date 2040

Morningstar Index
Morningstar Lifetime Mod 2040 TR USD

Portfolio Manager(s)

Wesley Phoa since 01-2012
David Hoag since 01-2020
Michelle Black since 01-2020
Samir Mathur since 01-2020
Shannon Ward since 01-2021
Jessica Spaly since 01-2023
William Robbins since 01-2024
Raj Paramaguru since 01-2024

Quantitative Screens

✔ **Performance:** The fund has finished in the Target-Date 2040 category's top three quartiles in 10 of the 10 years it's been in existence.

✔ **Management:** The fund's management has been in place for 12.5 years.

✘ **Style:** The fund has landed in its primary style box — Large Blend — 63.64 % of the time over the past three years.

✔ **Net Expense:** The fund's expense ratio of 0.72 is 7.46% higher than the Target-Date 2040 category average.

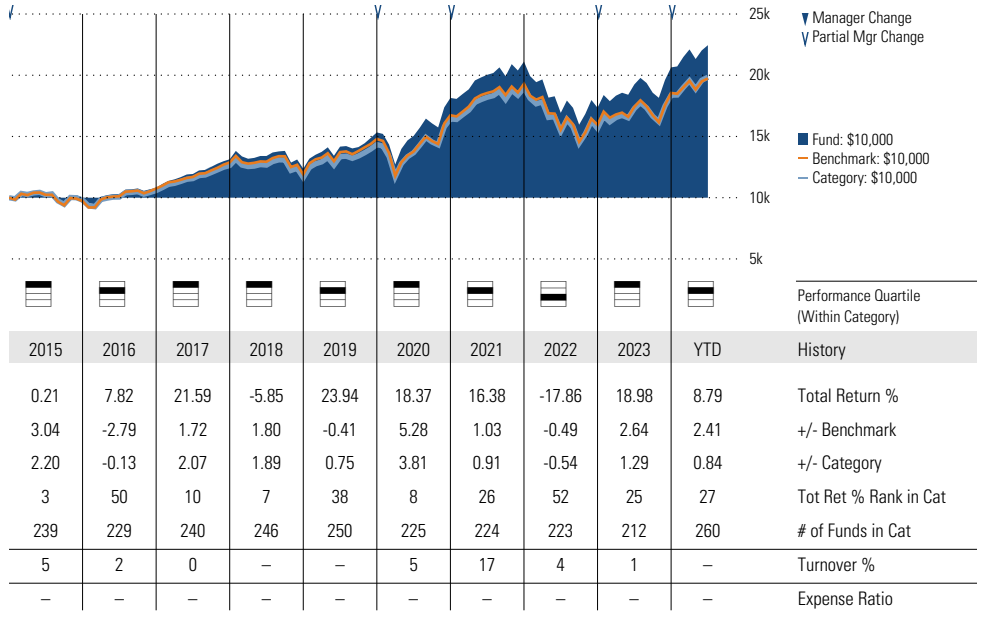
Morningstar Investment Management LLC Analysis

This fund passes all of Morningstar Investment Management's quantitative screens. Morningstar Investment Management has also assessed the fund from a qualitative perspective and, as a fiduciary, is comfortable recommending the fund's use in retirement plans.

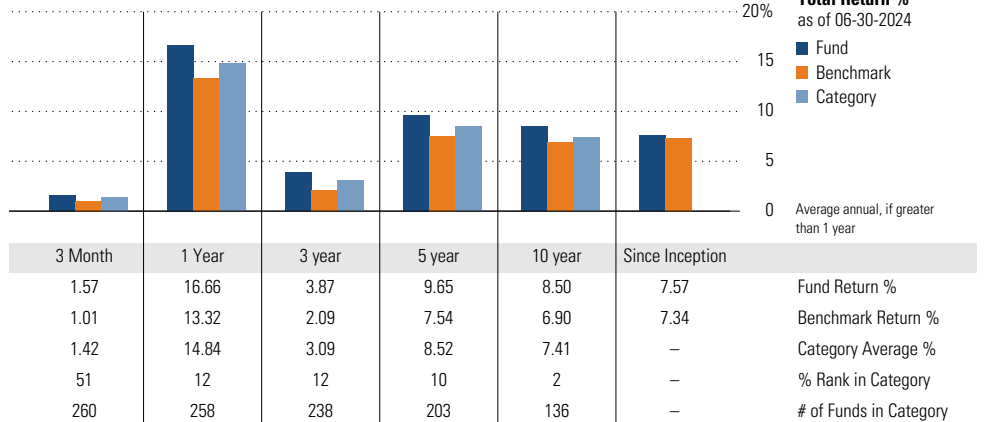
ESG Metrics

Metric	Rating	Updated
Sustainability Rating	3	05-31-2024
Carbon Risk Score	Low Risk	12-31-2022

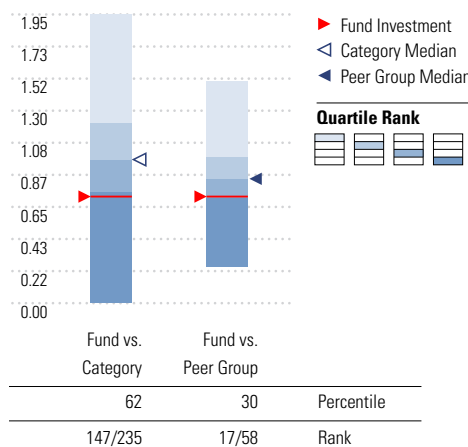
Growth of \$10,000



Trailing Performance



Net Expense



Peer group is a subset of the category and includes funds with the same management style (active vs. passive) and similar share class characteristics.

3-Year Risk Metrics

Metric	Fund	Bmark	Cat
Alpha	1.79	-	1.11
Beta	0.96	-	0.96
R-Squared	98.32	-	98.40
Standard Deviation	14.97	15.42	14.91
Sharpe Ratio	0.10	-0.01	0.06
Tracking Error	2.02	-	2.06
Information Ratio	0.88	-	0.54
Up Capture Ratio	101.64	-	99.08
Down Capture Ratio	93.78	-	94.20

Portfolio Metrics

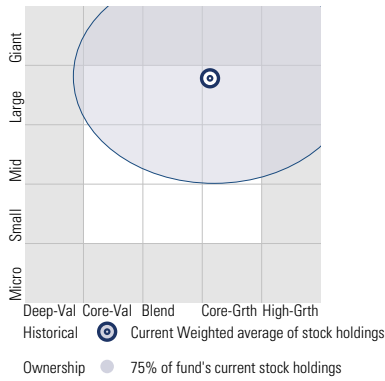
Metric	Fund	Bmark	Cat
Price/Earnings Ratio	23.82	20.23	20.81
Price/Book Ratio	3.68	2.61	2.83
Avg Eff Duration	5.77	-	7.04

American Funds 2040 Trgt Date Retire R4 RDGTX

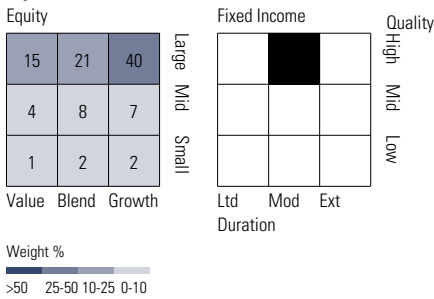
Morningstar Category
Target-Date 2040

Morningstar Index
Morningstar Lifetime Mod 2040 TR USD

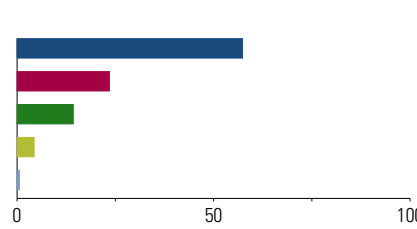
Style Analysis as of 06-30-2024
Morningstar Style Box™



Style Breakdown

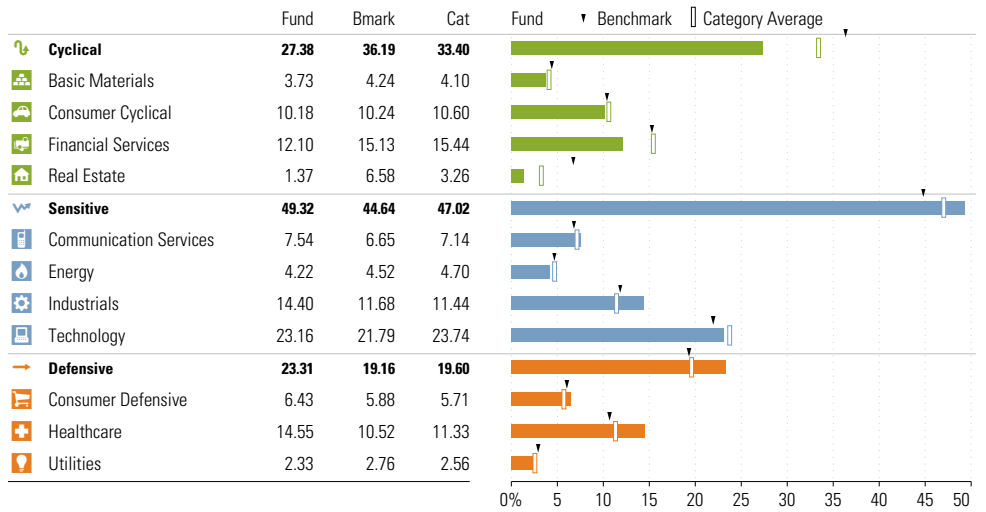


Asset Allocation as of 06-30-2024



Asset Class	Net %	Cat%
US Stocks	57.36	49.04
Non-US Stocks	23.47	24.84
Bonds	14.29	12.79
Cash	4.32	1.04
Other	0.57	12.30
Total	100.00	100.00

Sector Weighting as of 06-30-2024



Top 10 Holdings as of 06-30-2024

Name	Maturity Date	% Net Asset	Cumulative %	YTD Return %	Morningstar Sector
⊕ American Funds American Balanced R6	—	8.03	8.03	—	—
⊖ American Funds Fundamental Invs R6	—	7.23	15.27	—	—
⊖ American Funds Growth Fund of Amer R6	—	7.19	22.45	—	—
⊕ American Funds AMCAP R6	—	7.10	29.55	—	—
⊕ American Funds Capital World Gr&Inc R6	—	7.03	36.57	—	—
⊕ American Funds American Mutual R6	—	6.93	43.50	—	—
⊕ American Funds New Perspective R6	—	6.87	50.36	—	—
⊕ American Funds Washington Mutual R6	—	6.07	56.43	—	—
⊕ American Funds SMALLCAP World R6	—	5.90	62.33	—	—
⊕ American Funds US Government Sec R6	—	5.00	67.34	—	—

Total Holdings 23

⊕ Increase ⊖ Decrease ✨ New to Portfolio

American Funds 2045 Trgt Date Retire R4 RDHTX

Morningstar Category
Target-Date 2045

Morningstar Index
Morningstar Lifetime Mod 2045 TR USD

Portfolio Manager(s)

Wesley Phoa since 01-2012
David Hoag since 01-2020
Michelle Black since 01-2020
Samir Mathur since 01-2020
Shannon Ward since 01-2021
Jessica Spaly since 01-2023
William Robbins since 01-2024
Raj Paramaguru since 01-2024

Quantitative Screens

✔ **Performance:** The fund has finished in the Target-Date 2045 category's top three quartiles in 10 of the 10 years it's been in existence.

✔ **Management:** The fund's management has been in place for 12.5 years.

✘ **Style:** The fund has landed in its primary style box — Large Blend — 54.55 % of the time over the past three years.

✔ **Net Expense:** The fund's expense ratio of 0.72 is 10.77% higher than the Target-Date 2045 category average.

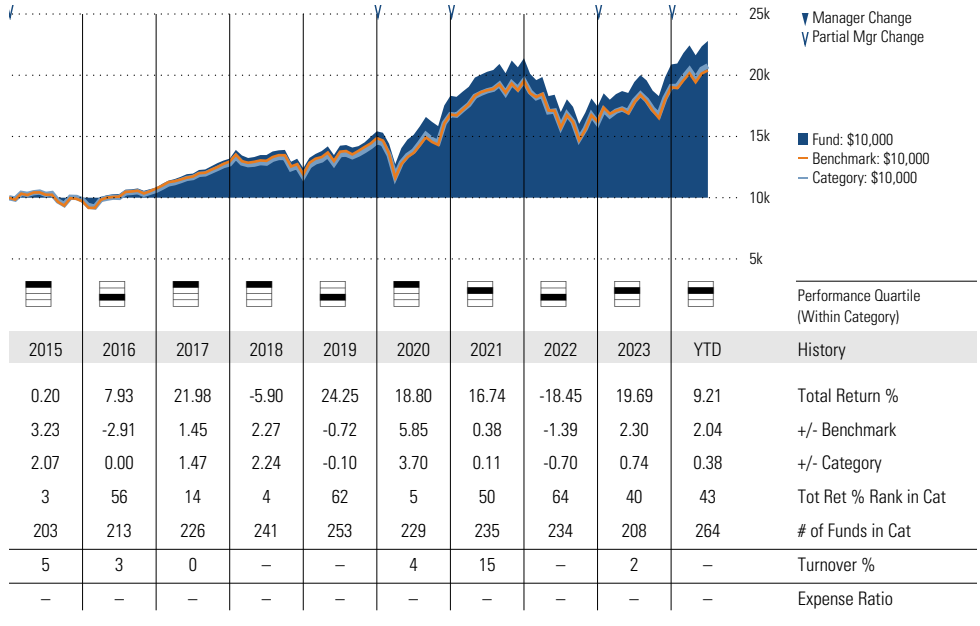
Morningstar Investment Management LLC Analysis

This fund fails our current style screen. Because this is a target-date fund, this screen failure does not concern us and we are still comfortable using this fund.

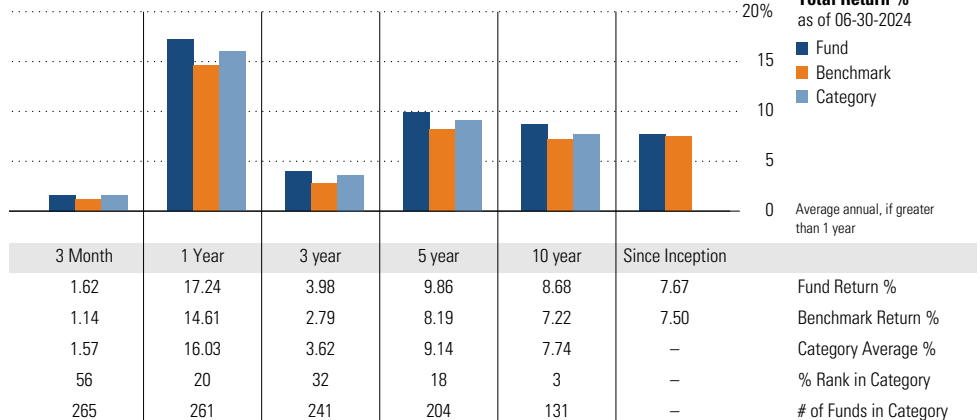
ESG Metrics

Metric	Rating	Updated
Sustainability Rating	3	05-31-2024
Carbon Risk Score	Low Risk	12-31-2022

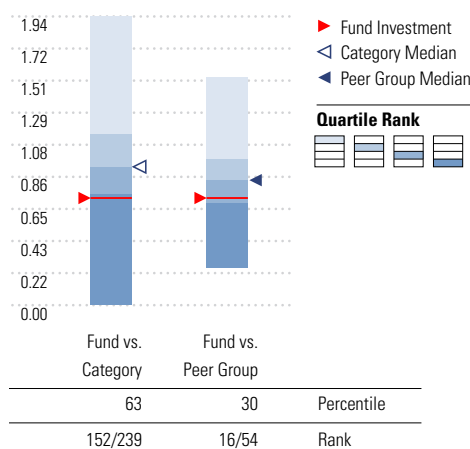
Growth of \$10,000



Trailing Performance



Net Expense



Peer group is a subset of the category and includes funds with the same management style (active vs. passive) and similar share class characteristics.

3-Year Risk Metrics

Metric	Fund	Bmark	Cat
Alpha	1.24	-	0.90
Beta	0.96	-	0.97
R-Squared	98.07	-	98.34
Standard Deviation	15.44	16.01	15.70
Sharpe Ratio	0.11	0.04	0.09
Tracking Error	2.26	-	2.11
Information Ratio	0.52	-	0.40
Up Capture Ratio	99.54	-	99.98
Down Capture Ratio	94.37	-	96.23

Portfolio Metrics

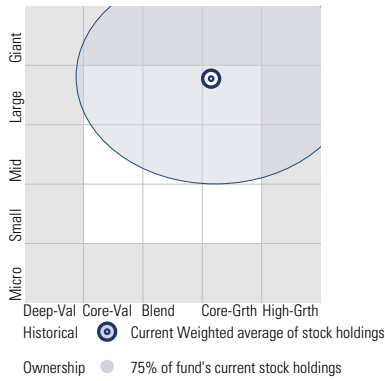
Metric	Fund	Bmark	Cat
Price/Earnings Ratio	23.91	20.08	20.86
Price/Book Ratio	3.72	2.58	2.80
Avg Eff Duration	6.06	-	7.82

American Funds 2045 Trgt Date Retire R4 RDHTX

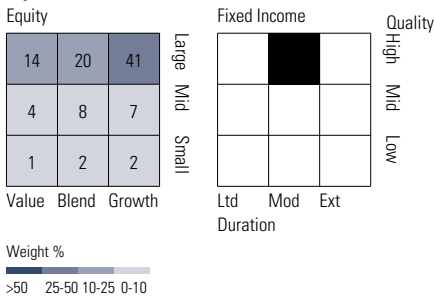
Morningstar Category
Target-Date 2045

Morningstar Index
Morningstar Lifetime Mod 2045 TR USD

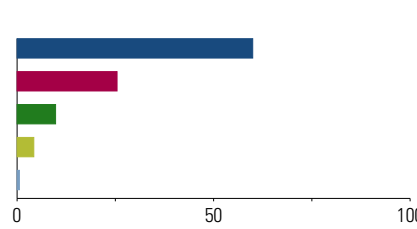
Style Analysis as of 06-30-2024
Morningstar Style Box™



Style Breakdown

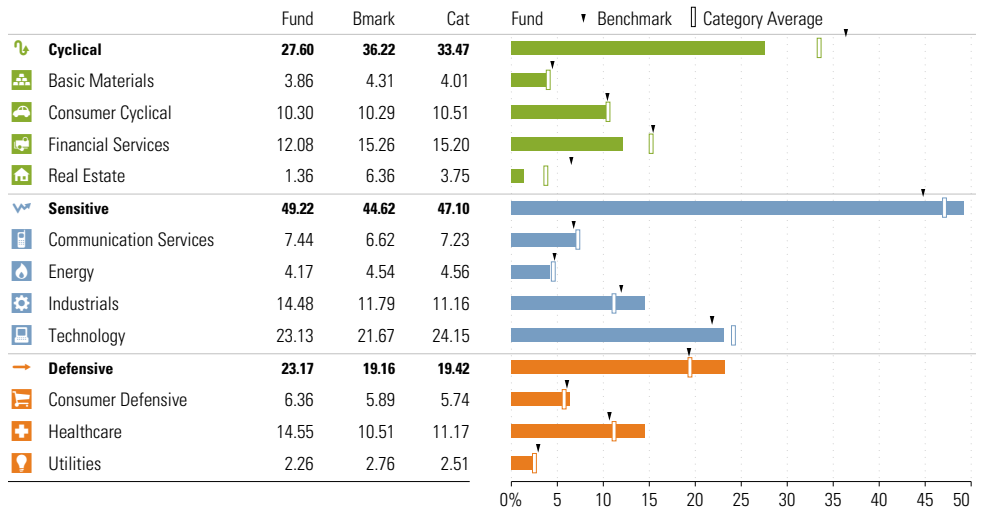


Asset Allocation as of 06-30-2024



Asset Class	Net %	Cat%
US Stocks	59.95	51.93
Non-US Stocks	25.43	25.69
Bonds	9.79	8.93
Cash	4.25	0.90
Other	0.58	12.57
Total	100.00	100.00

Sector Weighting as of 06-30-2024



Top 10 Holdings as of 06-30-2024

Name	Maturity Date	% Net Asset	Cumulative %	YTD Return %	Morningstar Sector
⊕ American Funds Fundamental Invs R6	-	7.99	7.99	-	-
⊕ American Funds American Balanced R6	-	7.90	15.89	-	-
⊖ American Funds Capital World Gr&Inc R6	-	7.24	23.14	-	-
⊖ American Funds Growth Fund of Amer R6	-	7.21	30.35	-	-
⊖ American Funds New Perspective R6	-	7.17	37.52	-	-
⊕ American Funds Washington Mutual R6	-	7.09	44.61	-	-
⊕ American Funds AMCAP R6	-	7.07	51.69	-	-
⊕ American Funds SMALLCAP World R6	-	7.03	58.71	-	-
⊕ American Funds American Mutual R6	-	6.99	65.71	-	-
⊕ American Funds New World R6	-	5.25	70.95	-	-

Total Holdings 20

⊕ Increase ⊖ Decrease ✨ New to Portfolio

American Funds 2050 Trgt Date Retire R4 RDITX

Morningstar Category
Target-Date 2050

Morningstar Index
Morningstar Lifetime Mod 2050 TR USD

Portfolio Manager(s)

Wesley Phoa since 01-2012
David Hoag since 01-2020
Samir Mathur since 01-2020
Michelle Black since 01-2020
Shannon Ward since 01-2021
Jessica Spaly since 01-2023
William Robbins since 01-2024
Raj Paramaguru since 01-2024

Quantitative Screens

✔ **Performance:** The fund has finished in the Target-Date 2050 category's top three quartiles in 9 of the 10 years it's been in existence.

✔ **Management:** The fund's management has been in place for 12.5 years.

✘ **Style:** The fund has landed in its primary style box — Large Blend — 54.55 % of the time over the past three years.

✔ **Net Expense:** The fund's expense ratio of 0.73 is 12.31% higher than the Target-Date 2050 category average.

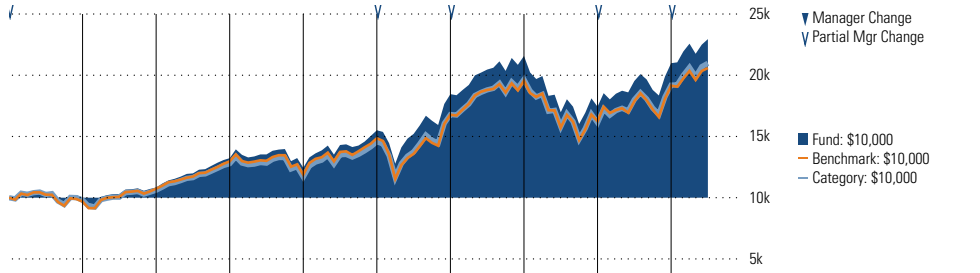
Morningstar Investment Management LLC Analysis

This fund fails our current style screen. Because this is a target-date fund, this screen failure does not concern us and we are still comfortable using this fund.

ESG Metrics

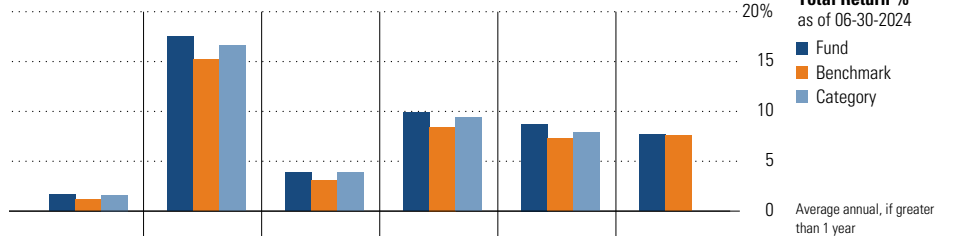
Metric	Rating	Updated
Sustainability Rating	3	05-31-2024
Carbon Risk Score	Low Risk	12-31-2022

Growth of \$10,000



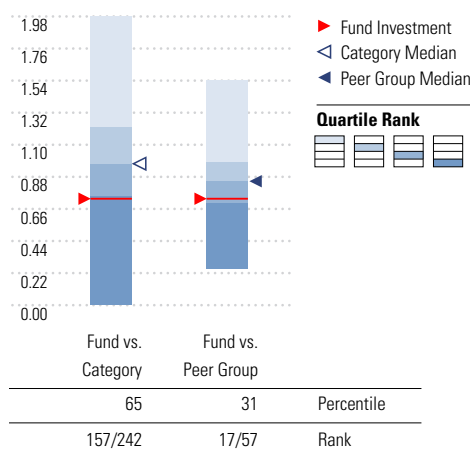
	2015	2016	2017	2018	2019	2020	2021	2022	2023	YTD	Performance Quartile (Within Category)
	0.28	7.98	22.15	-5.92	24.61	19.03	16.90	-19.20	20.38	9.36	History
	3.47	-2.91	1.37	2.49	-0.48	6.12	0.30	-2.29	2.53	1.84	Total Return %
	2.29	-0.24	1.48	2.49	0.07	3.78	-0.22	-1.22	0.87	0.10	+/- Benchmark
	4	54	15	4	57	7	58	84	37	50	+/- Category
	228	221	236	246	250	224	223	221	209	267	Tot Ret % Rank in Cat
	6	2	0	-	-	4	14	2	1	-	# of Funds in Cat
	-	-	-	-	-	-	-	-	-	-	Turnover %
	-	-	-	-	-	-	-	-	-	-	Expense Ratio

Trailing Performance



	3 Month	1 Year	3 year	5 year	10 year	Since Inception	
	1.65	17.52	3.90	9.92	8.74	7.70	Fund Return %
	1.20	15.19	3.08	8.43	7.30	7.55	Benchmark Return %
	1.62	16.64	3.86	9.37	7.90	-	Category Average %
	55	27	48	23	3	-	% Rank in Category
	267	265	241	204	133	-	# of Funds in Category

Net Expense



3-Year Risk Metrics

	Fund	Bmark	Cat
Alpha	0.91	-	0.84
Beta	0.95	-	0.98
R-Squared	97.71	-	98.25
Standard Deviation	15.73	16.28	16.13
Sharpe Ratio	0.11	0.06	0.11
Tracking Error	2.49	-	2.16
Information Ratio	0.33	-	0.36
Up Capture Ratio	98.83	-	100.84
Down Capture Ratio	95.21	-	97.46

Portfolio Metrics

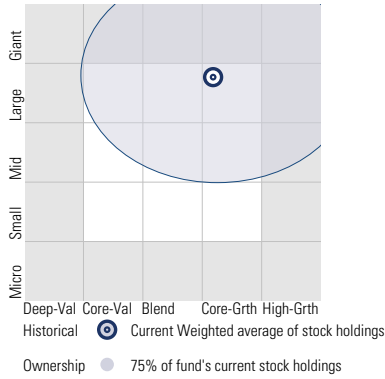
	Fund	Bmark	Cat
Price/Earnings Ratio	24.10	19.94	20.69
Price/Book Ratio	3.76	2.55	2.77
Avg Eff Duration	6.11	-	7.96

American Funds 2050 Trgt Date Retire R4 RDITX

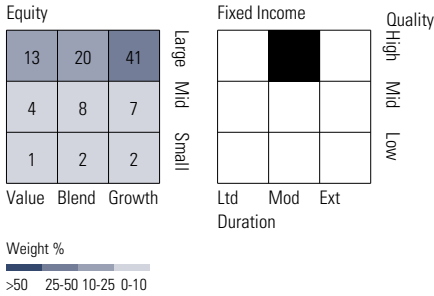
Morningstar Category
Target-Date 2050

Morningstar Index
Morningstar Lifetime Mod 2050 TR USD

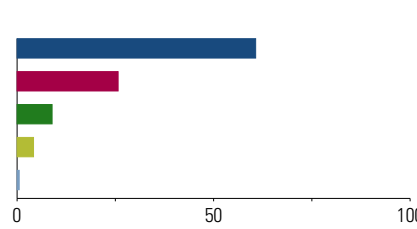
Style Analysis as of 06-30-2024
Morningstar Style Box™



Style Breakdown

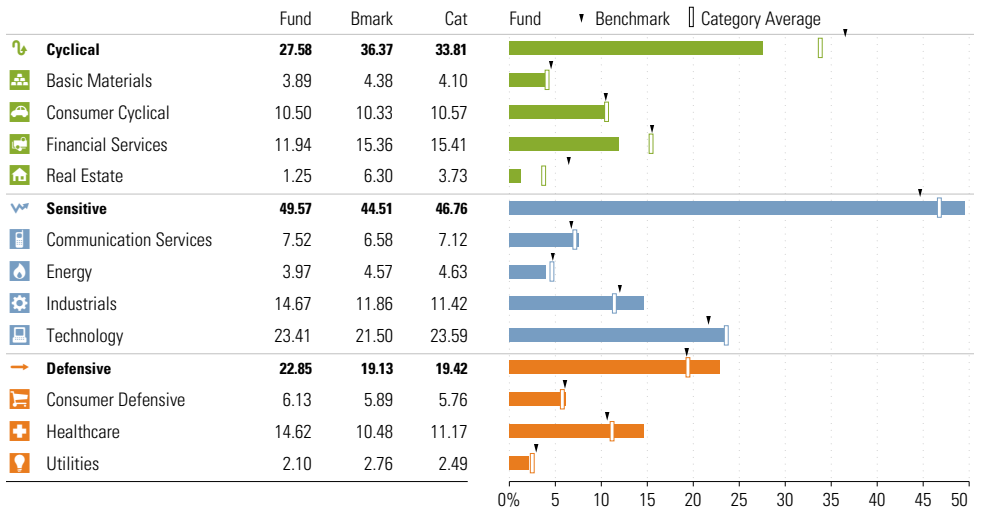


Asset Allocation as of 06-30-2024



Asset Class	Net %	Cat%
US Stocks	60.70	54.53
Non-US Stocks	25.70	28.71
Bonds	8.90	5.53
Cash	4.18	0.85
Other	0.53	10.39
Total	100.00	100.00

Sector Weighting as of 06-30-2024



Top 10 Holdings as of 06-30-2024

Name	Maturity Date	% Net Asset	Cumulative %	YTD Return %	Morningstar Sector
⊕ American Funds New Perspective R6	–	8.93	8.93	–	–
⊖ American Funds Fundamental Invs R6	–	8.10	17.02	–	–
⊕ American Funds SMALLCAP World R6	–	8.05	25.07	–	–
⊕ American Funds Washington Mutual R6	–	8.00	33.07	–	–
⊖ American Funds Capital World Gr&Inc R6	–	7.29	40.35	–	–
⊖ American Funds Growth Fund of Amer R6	–	7.12	47.47	–	–
⊕ American Funds AMCAP R6	–	7.08	54.55	–	–
⊕ American Funds American Balanced R6	–	6.91	61.46	–	–
⊕ American Funds American Mutual R6	–	6.90	68.36	–	–
⊕ American Funds New World R6	–	5.46	73.82	–	–

Total Holdings 20

⊕ Increase ⊖ Decrease ✨ New to Portfolio

American Funds 2055 Trgt Date Retire R4 RDJTX

Morningstar Category
Target-Date 2055

Morningstar Index
Morningstar Lifetime Mod 2055 TR USD

Portfolio Manager(s)

Wesley Phoa since 01-2012
 Samir Mathur since 01-2020
 David Hoag since 01-2020
 Michelle Black since 01-2020
 Shannon Ward since 01-2021
 Jessica Spaly since 01-2023
 Raj Paramaguru since 01-2024
 William Robbins since 01-2024

Quantitative Screens

✔ **Performance:** The fund has finished in the Target-Date 2055 category's top three quartiles in 9 of the 10 years it's been in existence.

✔ **Management:** The fund's management has been in place for 12.5 years.

✔ **Style:** The fund has landed in its primary style box — Large Growth — 72.73 % of the time over the past three years.

✔ **Net Expense:** The fund's expense ratio of 0.73 is 8.96% higher than the Target-Date 2055 category average.

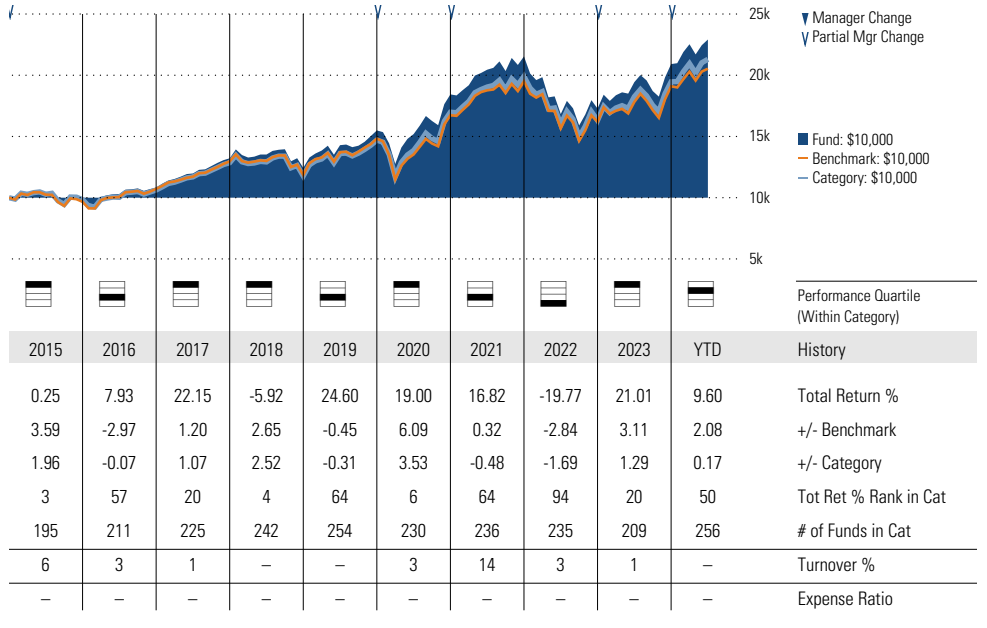
Morningstar Investment Management LLC Analysis

This fund passes all of Morningstar Investment Management's quantitative screens. Morningstar Investment Management has also assessed the fund from a qualitative perspective and, as a fiduciary, is comfortable recommending the fund's use in retirement plans.

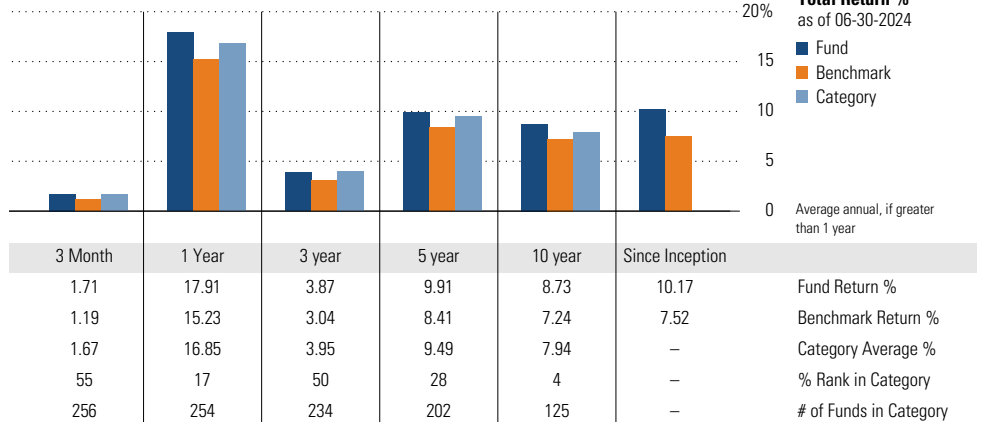
ESG Metrics

Metric	Rating	Updated
Sustainability Rating	3	05-31-2024
Carbon Risk Score	Low Risk	12-31-2022

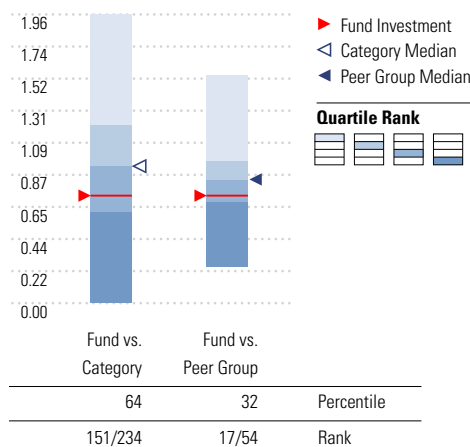
Growth of \$10,000



Trailing Performance



Net Expense



Peer group is a subset of the category and includes funds with the same management style (active vs. passive) and similar share class characteristics.

3-Year Risk Metrics

Metric	Fund	Bmark	Cat
Alpha	0.90	-	0.99
Beta	0.96	-	0.99
R-Squared	97.40	-	98.22
Standard Deviation	15.94	16.36	16.29
Sharpe Ratio	0.11	0.06	0.12
Tracking Error	2.65	-	2.19
Information Ratio	0.31	-	0.41
Up Capture Ratio	99.56	-	101.82
Down Capture Ratio	96.01	-	97.84

Portfolio Metrics

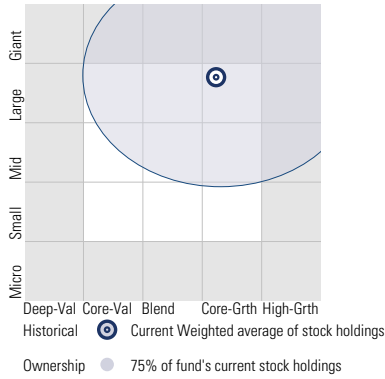
Metric	Fund	Bmark	Cat
Price/Earnings Ratio	24.30	19.81	20.78
Price/Book Ratio	3.81	2.52	2.76
Avg Eff Duration	6.16	-	9.13

American Funds 2055 Trgt Date Retire R4 RDJTX

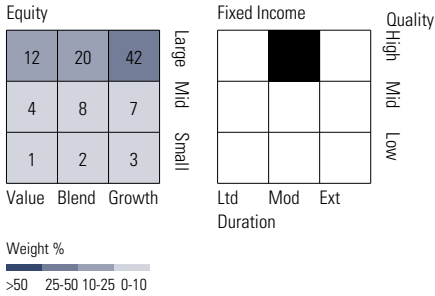
Morningstar Category
Target-Date 2055

Morningstar Index
Morningstar Lifetime Mod 2055 TR USD

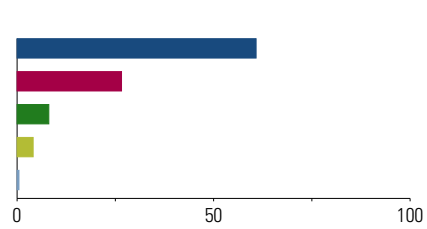
Style Analysis as of 06-30-2024
Morningstar Style Box™



Style Breakdown

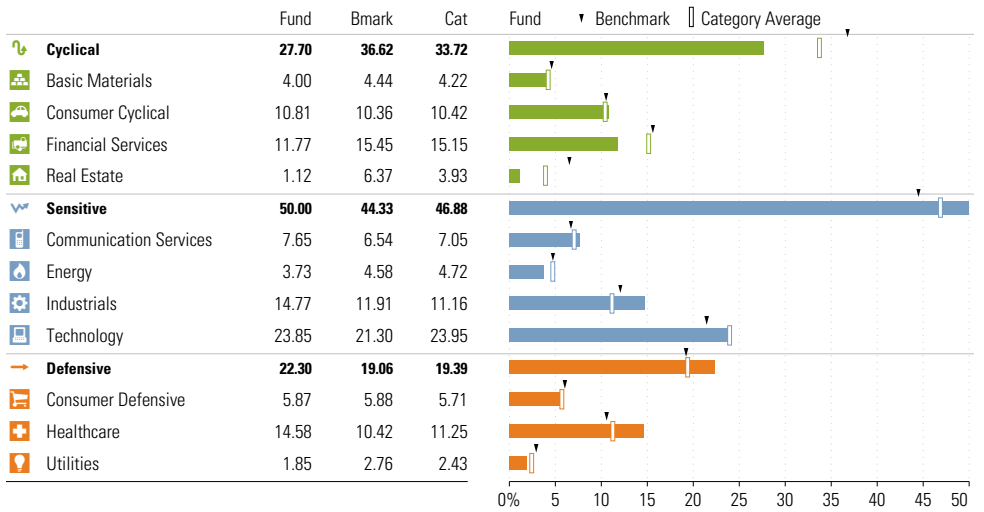


Asset Allocation as of 06-30-2024



Asset Class	Net %	Cat%
US Stocks	60.81	55.82
Non-US Stocks	26.57	28.25
Bonds	8.07	4.61
Cash	4.08	0.83
Other	0.47	10.51
Total	100.00	100.00

Sector Weighting as of 06-30-2024



Top 10 Holdings as of 06-30-2024

Name	Maturity Date	% Net Asset	Cumulative %	YTD Return %	Morningstar Sector
⊕ American Funds SMALLCAP World R6	-	9.05	9.05	-	-
⊕ American Funds New Perspective R6	-	9.02	18.07	-	-
⊕ American Funds Fundamental Invs R6	-	9.00	27.07	-	-
⊖ American Funds Capital World Gr&Inc R6	-	8.25	35.31	-	-
⊕ American Funds Washington Mutual R6	-	7.99	43.31	-	-
⊕ American Funds Growth Fund of Amer R6	-	7.08	50.39	-	-
⊕ American Funds AMCAP R6	-	7.07	57.46	-	-
⊕ American Funds New World R6	-	6.99	64.45	-	-
⊕ American Funds Invmt Co of Amer R6	-	6.12	70.57	-	-
⊕ American Funds American Balanced R6	-	6.01	76.58	-	-

Total Holdings 18

⊕ Increase ⊖ Decrease ✨ New to Portfolio

American Funds 2060 Trgt Date Retire R4 RDKTX

Morningstar Category
Target-Date 2060

Morningstar Index
Morningstar Mod Tgt Risk TR USD

Portfolio Manager(s)

Wesley Phoa since 03-2015
 Samir Mathur since 01-2020
 David Hoag since 01-2020
 Michelle Black since 01-2020
 Shannon Ward since 01-2021
 Jessica Spaly since 01-2023
 William Robbins since 01-2024
 Raj Paramaguru since 01-2024

Quantitative Screens

✔ **Performance:** The fund has finished in the Target-Date 2060 category's top three quartiles in 6 of the 8 years it's been in existence.

✔ **Management:** The fund's management has been in place for 9.27 years.

✔ **Style:** The fund has landed in its primary style box — Large Growth — 72.73 % of the time over the past three years.

✔ **Net Expense:** The fund's expense ratio of 0.74 is 10.45% higher than the Target-Date 2060 category average.

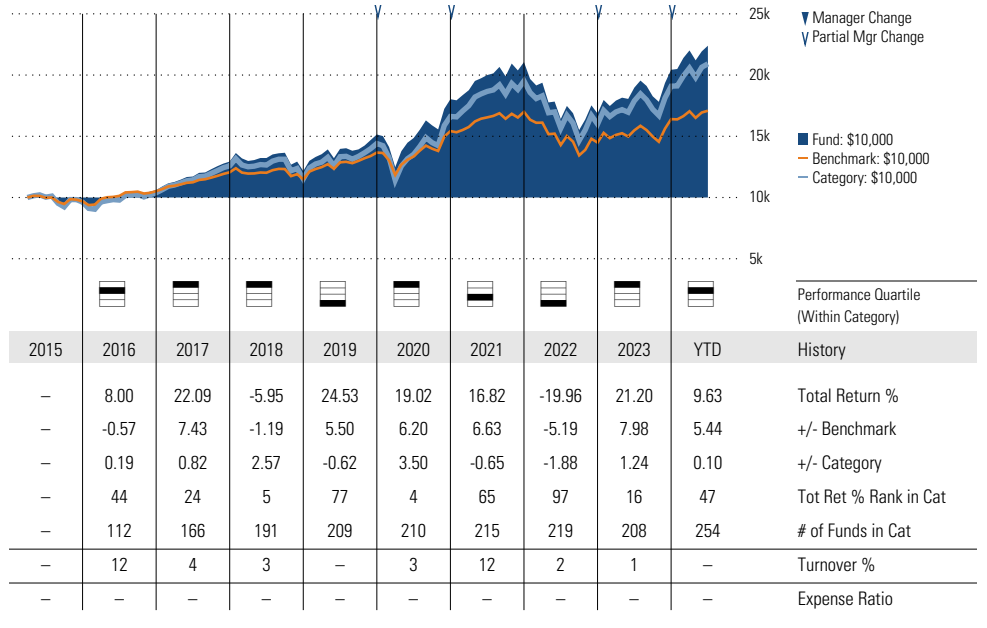
Morningstar Investment Management LLC Analysis

This fund passes all of Morningstar Investment Management's quantitative screens. Morningstar Investment Management has also assessed the fund from a qualitative perspective and, as a fiduciary, is comfortable recommending the fund's use in retirement plans.

ESG Metrics

Metric	Rating	Updated
Sustainability Rating	3	05-31-2024
Carbon Risk Score	Low Risk	12-31-2022

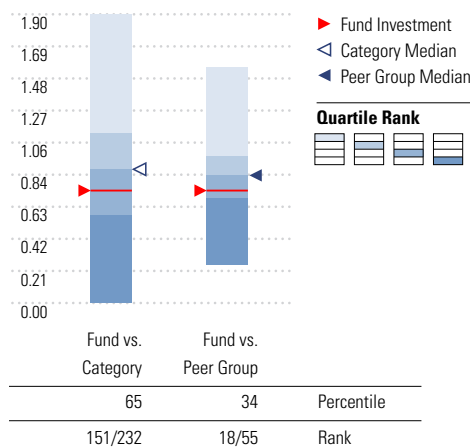
Growth of \$10,000



Trailing Performance



Net Expense



Peer group is a subset of the category and includes funds with the same management style (active vs. passive) and similar share class characteristics.

3-Year Risk Metrics

Metric	Fund	Bmark	Cat
Alpha	2.73	-	2.93
Beta	1.25	-	1.28
R-Squared	95.87	-	96.58
Standard Deviation	16.02	12.54	16.39
Sharpe Ratio	0.10	-0.12	0.12
Tracking Error	4.53	-	4.68
Information Ratio	0.61	-	0.63
Up Capture Ratio	138.70	-	142.10
Down Capture Ratio	124.28	-	126.56

Portfolio Metrics

Metric	Fund	Bmark	Cat
Price/Earnings Ratio	24.30	19.49	20.24
Price/Book Ratio	3.80	2.42	2.61
Avg Eff Duration	6.16	-	8.66

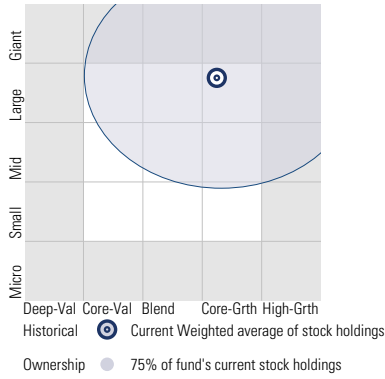
American Funds 2060 Trgt Date Retire R4 RDKTX

Morningstar Category
Target-Date 2060

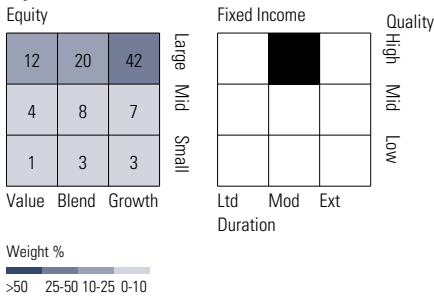
Morningstar Index
Morningstar Mod Tgt Risk TR USD

Style Analysis as of 06-30-2024

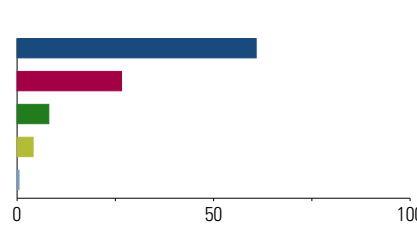
Morningstar Style Box™



Style Breakdown

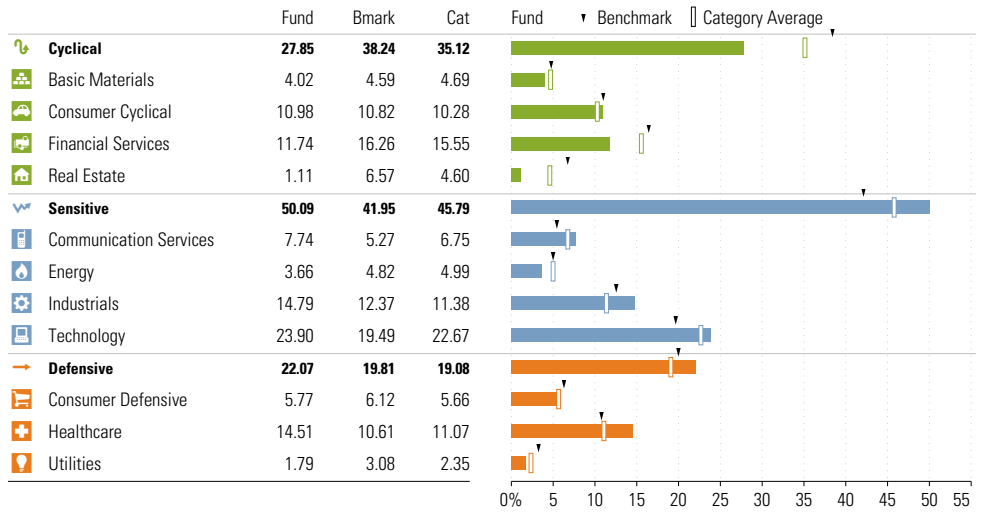


Asset Allocation as of 06-30-2024



Asset Class	Net %	Cat%
US Stocks	60.83	47.69
Non-US Stocks	26.56	30.42
Bonds	8.07	4.18
Cash	4.07	0.42
Other	0.49	17.29
Total	100.00	100.00

Sector Weighting as of 06-30-2024



Top 10 Holdings as of 06-30-2024

Name	Maturity Date	% Net Asset	Cumulative %	YTD Return %	Morningstar Sector
⊕ American Funds SMALLCAP World R6	–	9.96	9.96	–	–
⊕ American Funds New Perspective R6	–	9.92	19.88	–	–
⊕ American Funds Fundamental Invs R6	–	9.00	28.88	–	–
⊖ American Funds Capital World Gr&Inc R6	–	8.25	37.13	–	–
⊕ American Funds Washington Mutual R6	–	8.00	45.13	–	–
⊕ American Funds Growth Fund of Amer R6	–	7.05	52.18	–	–
⊕ American Funds AMCAP R6	–	7.04	59.21	–	–
⊕ American Funds New World R6	–	7.01	66.22	–	–
⊕ American Funds Invmt Co of Amer R6	–	7.01	73.23	–	–
⊕ American Funds American Balanced R6	–	6.00	79.23	–	–

Total Holdings 17

⊕ Increase ⊖ Decrease ✨ New to Portfolio

American Funds 2065 Trgt Date Retire R4 RDLTX

Morningstar Category
Target-Date 2065+

Morningstar Index
Morningstar Mod Tgt Risk TR USD

Portfolio Manager(s)

David Hoag since 01-2020
Michelle Black since 01-2020
Samir Mathur since 01-2020
Wesley Phoa since 01-2020
Shannon Ward since 01-2021
Jessica Spaly since 01-2023
Raj Paramaguru since 01-2024
William Robbins since 01-2024

Quantitative Screens

✔ **Performance:** The fund has finished in the Target-Date 2065+ category's top three quartiles in 2 of the 3 years it's been in existence.

✔ **Management:** The fund's management has been in place for 4.5 years.

✔ **Style:** The fund has landed in its primary style box — Large Growth — 72.73 % of the time over the past three years.

✔ **Net Expense:** The fund's expense ratio of 0.74 is 21.31% higher than the Target-Date 2065+ category average.

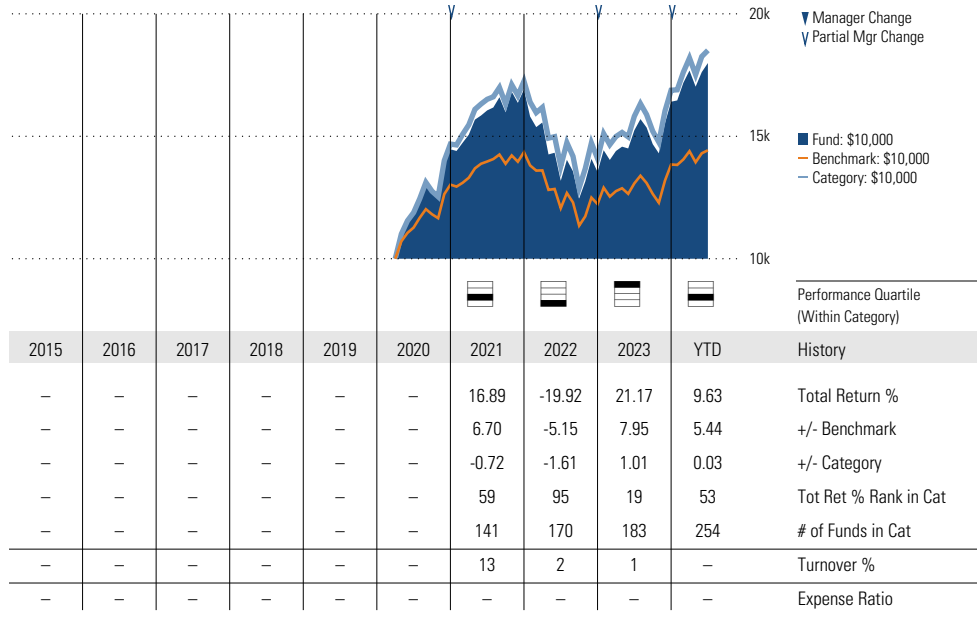
Morningstar Investment Management LLC Analysis

This fund passes all of Morningstar Investment Management's quantitative screens. Morningstar Investment Management has also assessed the fund from a qualitative perspective and, as a fiduciary, is comfortable recommending the fund's use in retirement plans.

ESG Metrics

Metric	Rating	Updated
Sustainability Rating	3	05-31-2024
Carbon Risk Score	Low Risk	12-31-2022

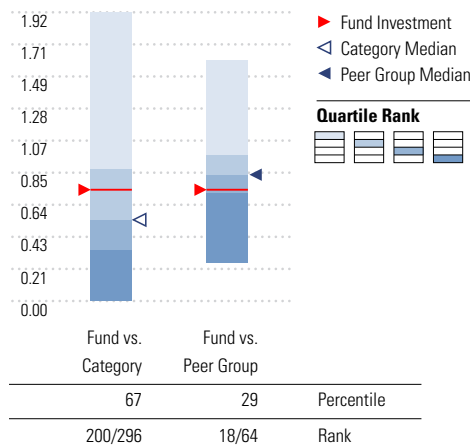
Growth of \$10,000



Trailing Performance



Net Expense



Peer group is a subset of the category and includes funds with the same management style (active vs. passive) and similar share class characteristics.

3-Year Risk Metrics

Metric	Fund	Bmark	Cat
Alpha	2.75	-	3.02
Beta	1.25	-	1.29
R-Squared	95.83	-	96.52
Standard Deviation	16.05	12.54	16.51
Sharpe Ratio	0.11	-0.12	0.12
Tracking Error	4.56	-	4.80
Information Ratio	0.61	-	0.63
Up Capture Ratio	139.02	-	143.27
Down Capture Ratio	124.51	-	127.22

Portfolio Metrics

Metric	Fund	Bmark	Cat
Price/Earnings Ratio	24.28	19.49	20.41
Price/Book Ratio	3.80	2.42	2.65
Avg Eff Duration	6.16	-	8.99

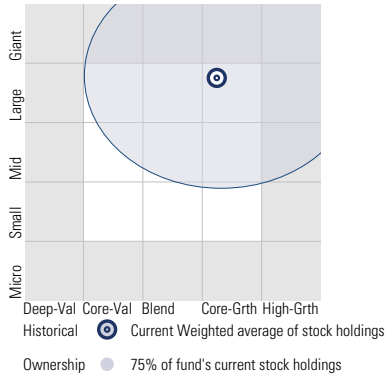
American Funds 2065 Trgt Date Retire R4 RDLTX

Morningstar Category
Target-Date 2065+

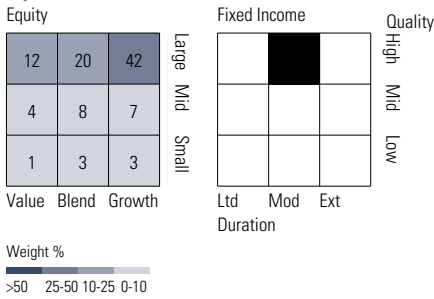
Morningstar Index
Morningstar Mod Tgt Risk TR USD

Style Analysis as of 06-30-2024

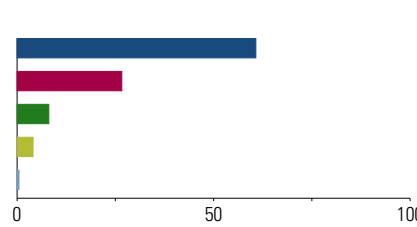
Morningstar Style Box™



Style Breakdown

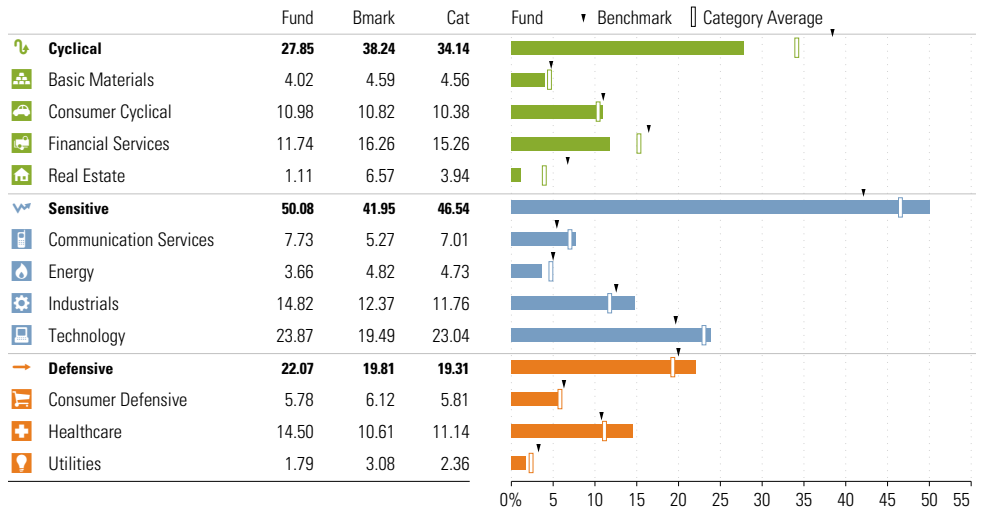


Asset Allocation as of 06-30-2024



Asset Class	Net %	Cat%
US Stocks	60.75	49.22
Non-US Stocks	26.64	30.56
Bonds	8.07	5.67
Cash	4.06	0.94
Other	0.49	13.61
Total	100.00	100.00

Sector Weighting as of 06-30-2024



Top 10 Holdings as of 06-30-2024

Name	Maturity Date	% Net Asset	Cumulative %	YTD Return %	Morningstar Sector
⊕ American Funds SMALLCAP World R6	—	10.02	10.02	—	—
⊕ American Funds New Perspective R6	—	10.00	20.02	—	—
⊕ American Funds Fundamental Invs R6	—	9.00	29.02	—	—
⊕ American Funds Capital World Gr&Inc R6	—	8.25	37.27	—	—
⊕ American Funds Washington Mutual R6	—	8.00	45.27	—	—
⊕ American Funds Invmt Co of Amer R6	—	7.00	52.28	—	—
⊕ American Funds AMCAP R6	—	7.00	59.27	—	—
⊕ American Funds Growth Fund of Amer R6	—	7.00	66.27	—	—
⊕ American Funds New World R6	—	7.00	73.27	—	—
⊕ American Funds American Balanced R6	—	6.00	79.27	—	—

Total Holdings 17

⊕ Increase ⊖ Decrease ✨ New to Portfolio

American Funds American Mutual R4 RMFEX

Morningstar Category
 Large Value

Morningstar Index
 Russell 1000 Value TR USD

Portfolio Manager(s)

James Lovelace since 01-2006
 James Terrile since 01-2006
 William Robbins since 01-2008
 Cheryl Frank since 01-2014
 Charles Ellwein since 12-2016
 Grant Cambridge since 01-2021
 Brantley Thompson since 01-2023
 Martin Jacobs since 01-2024

Quantitative Screens

Performance: The fund has finished in the Large Value category's top three quartiles in 9 of the 10 years it's been in existence.

Management: The fund's management has been in place for 18.51 years.

Style: The fund has landed in its primary style box — Large Value — 36.36 % of the time over the past three years.

Net Expense: The fund's expense ratio of 0.62 is 30.34% lower than the Large Value category average.

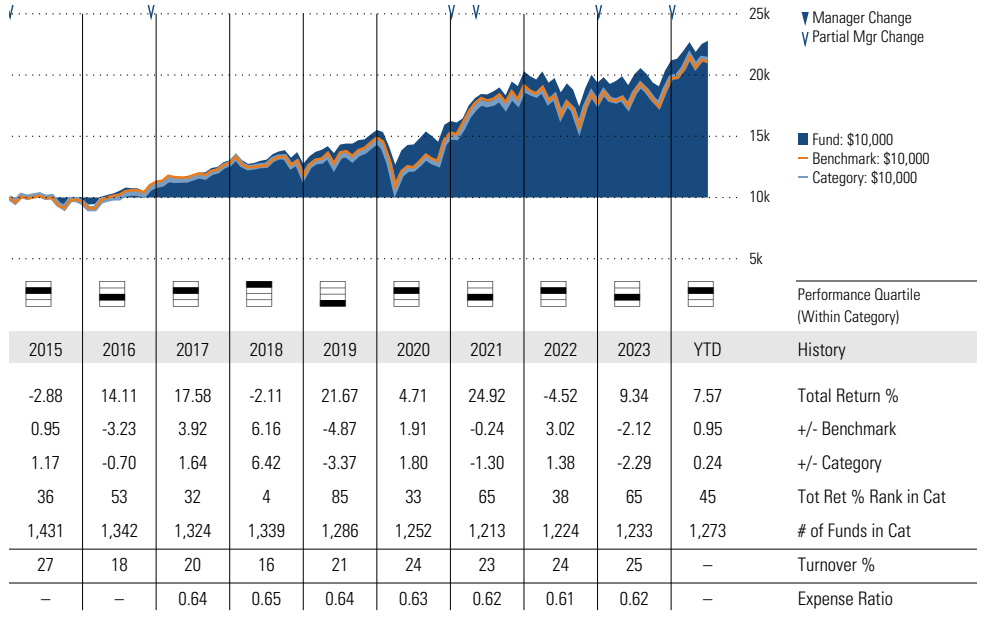
Morningstar Investment Management LLC Analysis

This fund fails our style consistency screen as the portfolio plots slightly into the blend portion of the Morningstar Style Box. However, the team's underlying investment process remains consistent so we are not concerned with this screen failure.

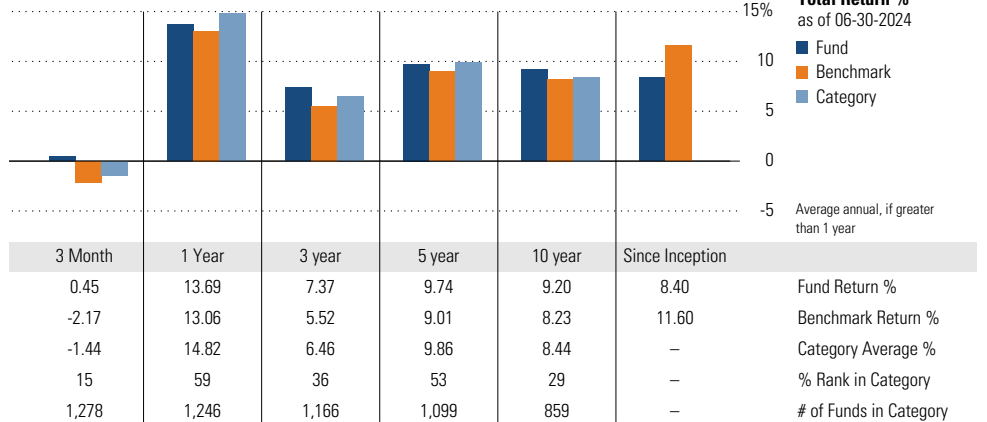
ESG Metrics

Metric	Rating	Updated
Sustainability Rating	3	05-31-2024
Carbon Risk Score	Medium Risk	12-31-2022

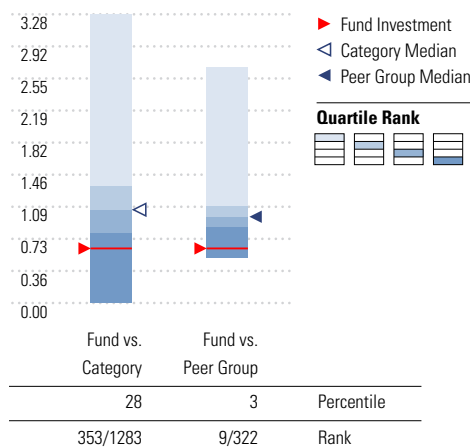
Growth of \$10,000



Trailing Performance



Net Expense



Peer group is a subset of the category and includes funds with the same management style (active vs. passive) and similar share class characteristics.

3-Year Risk Metrics

	Fund	Bmark	Cat
Alpha	2.67	-	1.15
Beta	0.80	-	0.96
R-Squared	95.11	-	94.26
Standard Deviation	13.54	16.60	16.47
Sharpe Ratio	0.34	0.20	0.26
Tracking Error	4.53	-	4.05
Information Ratio	0.41	-	0.28
Up Capture Ratio	85.01	-	97.74
Down Capture Ratio	74.09	-	93.22

Portfolio Metrics

	Fund	Bmark	Cat
Price/Earnings Ratio	24.79	18.83	18.50
Price/Book Ratio	3.57	2.38	2.50
Geom Avg Mkt Cap \$B	176.15	76.63	122.00
ROE	25.41	16.32	21.30

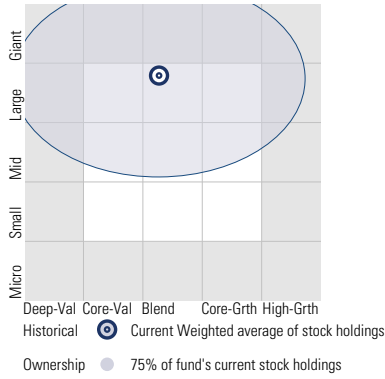
American Funds American Mutual R4 RMFEX

Morningstar Category
Large Value

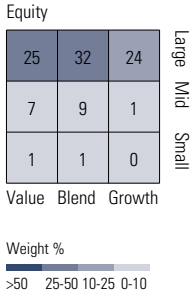
Morningstar Index
Russell 1000 Value TR USD

Style Analysis as of 06-30-2024

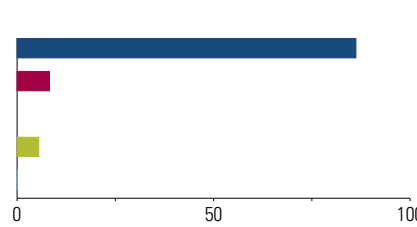
Morningstar Style Box™



Style Breakdown

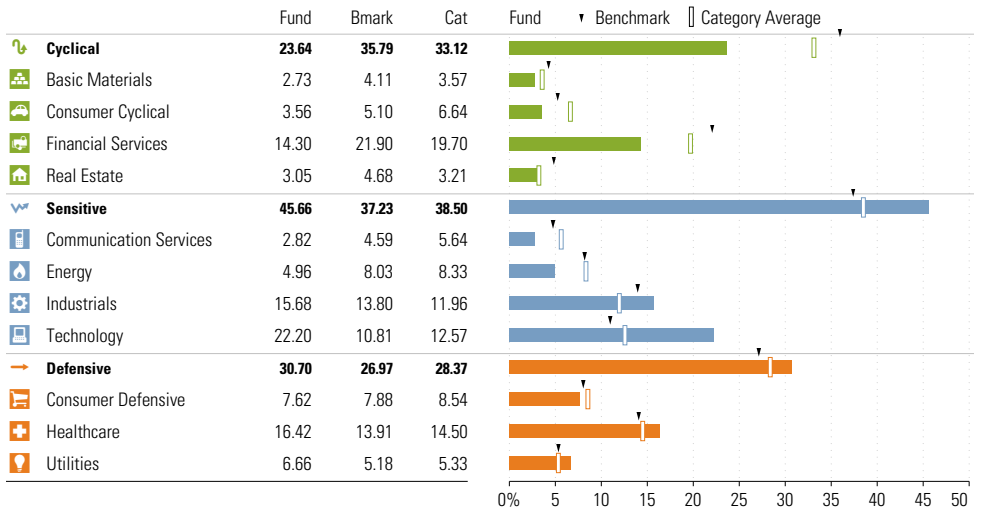


Asset Allocation as of 06-30-2024



Asset Class	Net %	Cat%
US Stocks	86.21	91.82
Non-US Stocks	8.24	5.87
Bonds	0.00	0.19
Cash	5.52	0.94
Other	0.03	1.19
Total	100.00	100.00

Sector Weighting as of 06-30-2024



Top 15 Holdings as of 06-30-2024

Name	% Net Asset	Cumulative %	YTD Return %	Morningstar Sector
⊕ Microsoft Corp	6.61	6.61	19.26	Technology
⊕ Capital Group Central Cash Fund	5.24	11.85	-	-
⊕ Apple Inc	4.00	15.85	9.65	Technology
⊖ AbbVie Inc	3.31	19.16	12.68	Healthcare
⊕ RTX Corp	3.23	22.39	20.76	Industrials
⊕ GE Aerospace	2.67	25.06	55.25	Industrials
⊕ UnitedHealth Group Inc	2.11	27.17	-2.51	Healthcare
⊖ JPMorgan Chase & Co	2.07	29.24	20.20	Financial Services
⊕ Broadcom Inc	1.81	31.05	44.77	Technology
⊕ Union Pacific Corp	1.80	32.85	-6.82	Industrials
⊖ Abbott Laboratories	1.53	34.38	-4.60	Healthcare
⊖ Linde PLC	1.49	35.87	7.52	Basic Materials
⊕ Meta Platforms Inc Class A	1.47	37.34	42.73	Communication Svc
⊕ Texas Instruments Inc	1.43	38.77	15.65	Technology
⊕ Exxon Mobil Corp	1.43	40.20	17.04	Energy

Total Holdings 176

⊕ Increase ⊖ Decrease ✨ New to Portfolio

American Funds Capital World Gr&Inc R4 RWIEX

Morningstar Category
Global Large-Stock Blend

Morningstar Index
MSCI ACWI NR USD

Portfolio Manager(s)

Sung Lee since 02-2006
 Alfonso Barroso since 02-2007
 Michael Cohen since 11-2014
 Reed Lowenstein since 02-2019
 Lara Pellini since 02-2019
 Jin Lee since 02-2019
 Leo Hee since 10-2019
 Jeremy Burge since 01-2020
 Renaud Samyn since 02-2020
 Diana Wagner since 02-2022

Quantitative Screens

✔ **Performance:** The fund has finished in the Global Large-Stock Blend category's top three quartiles in 9 of the 10 years it's been in existence.

✔ **Management:** The fund's management has been in place for 18.42 years.

✔ **Style:** The fund has landed in its primary style box — Large Blend — 81.82 % of the time over the past three years.

✔ **Net Expense:** The fund's expense ratio of 0.76 is 21.65% lower than the Global Large-Stock Blend category average.

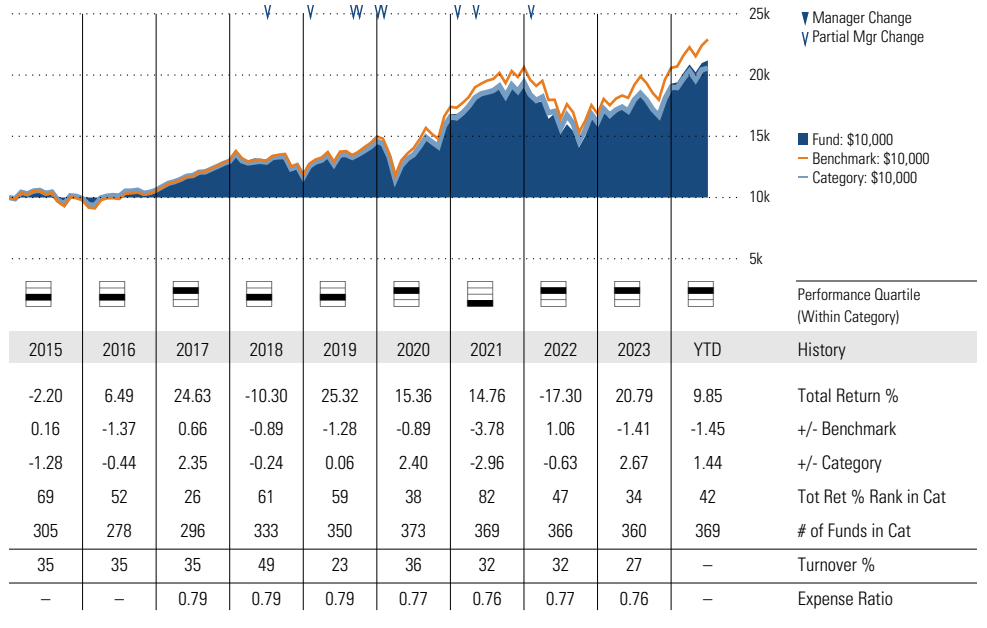
Morningstar Investment Management LLC Analysis

This fund passes all of Morningstar Investment Management's quantitative screens. Morningstar Investment Management has also assessed the fund from a qualitative perspective and, as a fiduciary, is comfortable recommending the fund's use in retirement plans.

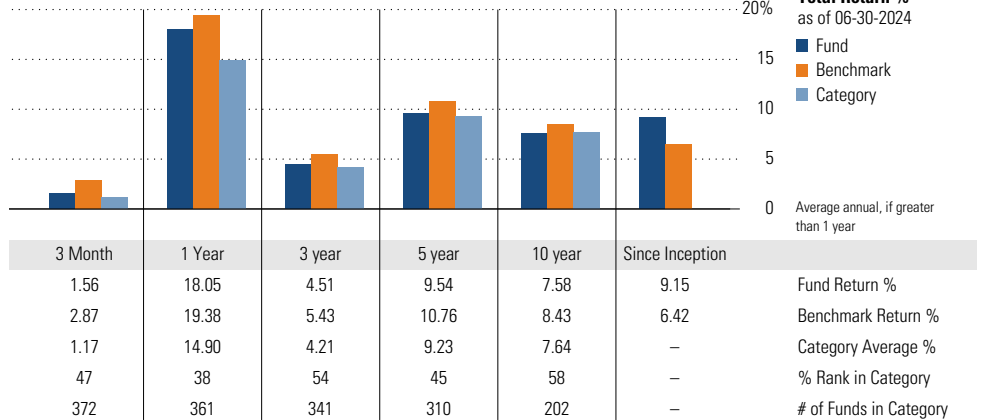
ESG Metrics

Metric	Rating	Updated
Sustainability Rating	2	05-31-2024
Carbon Risk Score	Low Risk	12-31-2022
ESG Commitment	1-Low	05-18-2022

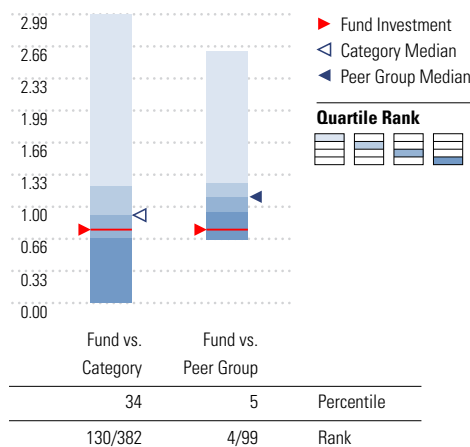
Growth of \$10,000



Trailing Performance



Net Expense



Peer group is a subset of the category and includes funds with the same management style (active vs. passive) and similar share class characteristics.

3-Year Risk Metrics

Metric	Fund	Bmark	Cat
Alpha	-0.78	-	-0.97
Beta	0.99	-	0.97
R-Squared	96.47	-	92.30
Standard Deviation	16.86	16.76	16.92
Sharpe Ratio	0.15	0.20	0.13
Tracking Error	3.17	-	4.56
Information Ratio	-0.29	-	-0.21
Up Capture Ratio	97.90	-	95.81
Down Capture Ratio	101.35	-	100.30

Portfolio Metrics

Metric	Fund	Bmark	Cat
Price/Earnings Ratio	21.82	21.47	19.93
Price/Book Ratio	3.36	2.98	2.95
Geom Avg Mkt Cap \$B	148.48	157.67	131.02
ROE	25.38	27.46	26.49

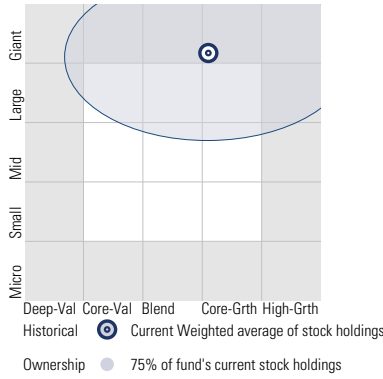
American Funds Capital World Gr&Inc R4 RWIEX

Morningstar Category
Global Large-Stock Blend

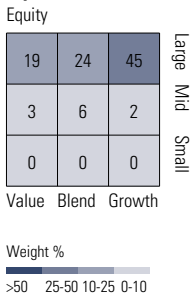
Morningstar Index
MSCI ACWI NR USD

Style Analysis as of 06-30-2024

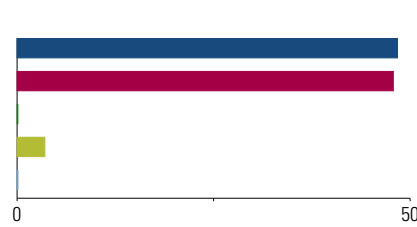
Morningstar Style Box™



Style Breakdown



Asset Allocation as of 06-30-2024



Asset Class	Net %	Cat%
US Stocks	48.39	62.17
Non-US Stocks	47.86	35.00
Bonds	0.10	0.42
Cash	3.53	0.91
Other	0.11	1.50
Total	100.00	100.00

Sector Weighting as of 06-30-2024

	Fund	Bmark	Cat	Fund	Benchmark	Category Average
Cyclical	27.87	31.29	30.64			
Basic Materials	6.06	3.84	4.32			
Consumer Cyclical	9.61	10.24	11.01			
Financial Services	11.57	15.14	13.44			
Real Estate	0.63	2.07	1.87			
Sensitive	49.63	49.13	48.18			
Communication Services	7.49	8.07	6.80			
Energy	5.20	4.41	4.47			
Industrials	13.32	9.88	14.28			
Technology	23.62	26.77	22.63			
Defensive	22.49	19.58	21.19			
Consumer Defensive	6.62	6.14	6.47			
Healthcare	13.75	10.95	11.43			
Utilities	2.12	2.49	3.29			

World Regions % Equity 06-30-2024



Region	Fund %	Cat %	Region	Fund %	Cat %	Region	Fund %	Cat %	Market Maturity	Fund %
Greater Asia	15.90	12.40	Americas	56.26	67.19	Greater Europe	27.83	20.41	Developed Markets	94.51
Japan	4.66	4.71	North America	54.93	66.49	United Kingdom	6.58	5.49	Emerging Markets	5.49
Australasia	1.10	0.85	Central/Latin	1.33	0.70	W euro-ex UK	21.13	14.54	Not Available	0.00
Asia-4 Tigers	5.97	3.69				Emrgng Europe	0.00	0.12		
Asia-ex 4 Tigers	4.17	3.15				Africa	0.12	0.26		
Not Classified	0.00	0.00								

Top 10 Holdings as of 06-30-2024

Name	% Net Asset	Cumulative %	YTD Return %	Morningstar Sector
⊖ Broadcom Inc	4.24	4.24	44.77	Technology
⊖ Microsoft Corp	4.01	8.25	19.26	Technology
⊕ Taiwan Semiconductor Manufacturing Co Ltd	3.38	11.63	—	Technology
⊖ Capital Group Central Cash Fund	3.22	14.85	—	—
⊕ Apple Inc	1.96	16.81	9.65	Technology
⊖ Eli Lilly and Co	1.88	18.69	55.76	Healthcare
⊖ Novo Nordisk A/S Class B	1.75	20.45	44.77	Healthcare
⊖ Philip Morris International Inc	1.60	22.04	10.47	Consumer Defensive
⊖ UnitedHealth Group Inc	1.50	23.55	-2.51	Healthcare
⊕ GE Aerospace	1.44	24.99	55.25	Industrials

Total Holdings 328

⊕ Increase ⊖ Decrease ✨ New to Portfolio

American Funds New World R4 RNWEX

Morningstar Category
Diversified Emerging Mkts

Morningstar Index
MSCI EM NR USD

Portfolio Manager(s)

Carl Kawaja since 06-1999
 Robert Lovelace since 06-1999
 Christopher Thomsen since 01-2009
 Winnie Kwan since 01-2009
 Tomonori Tani since 10-2013
 Bradford Freer since 01-2017
 Akira Shiraishi since 01-2017
 Lisa Thompson since 10-2019
 Kirstie Spence since 12-2019
 Dawid Justus since 01-2020
 Piyada Phanaphat since 01-2020
 Matt Hochstetler since 01-2024

Quantitative Screens

✔ **Performance:** The fund has finished in the Diversified Emerging Mkts category's top three quartiles in 9 of the 10 years it's been in existence.

✔ **Management:** The fund's management has been in place for 25.05 years.

✔ **Style:** The fund has landed in its primary style box — Large Growth — 100 % of the time over the past three years.

✔ **Net Expense:** The fund's expense ratio of 0.92 is 17.86% lower than the Diversified Emerging Mkts category average.

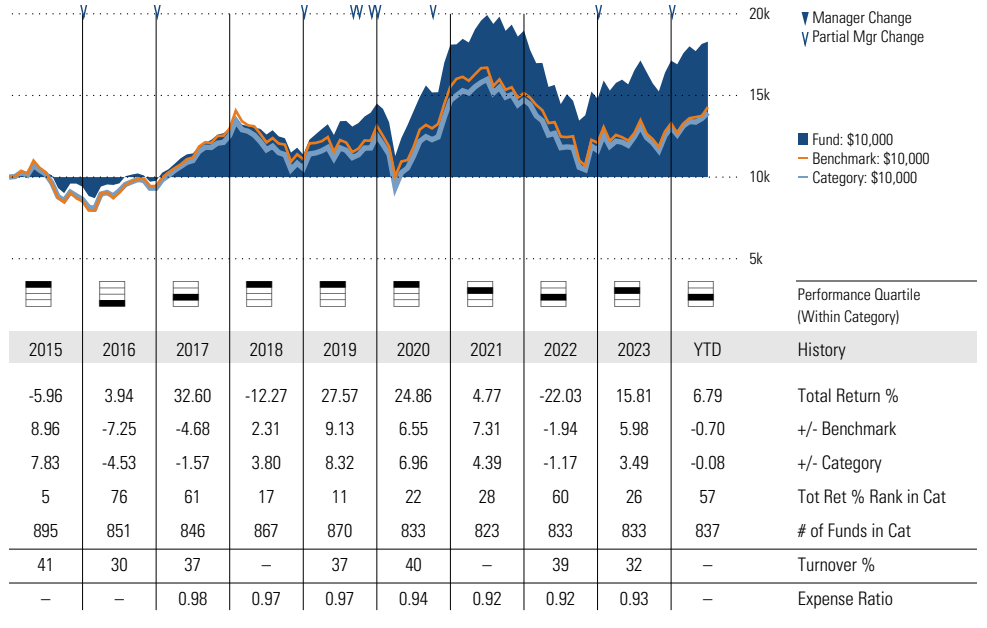
Morningstar Investment Management LLC Analysis

This fund passes all of Morningstar Investment Management's quantitative screens. Morningstar Investment Management has also assessed the fund from a qualitative perspective and, as a fiduciary, is comfortable recommending the fund's use in retirement plans.

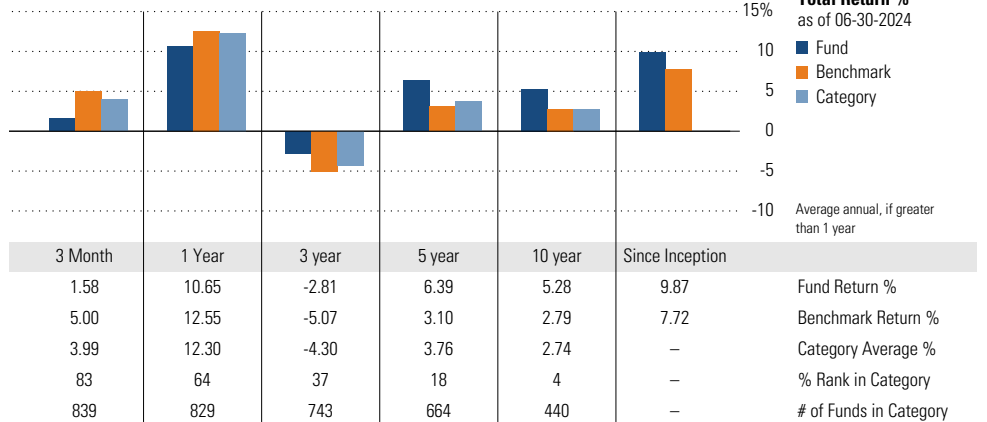
ESG Metrics

Metric	Rating	Updated
Sustainability Rating	3	05-31-2024
Carbon Risk Score	Medium Risk	12-31-2022
ESG Commitment	1-Low	02-15-2022

Growth of \$10,000



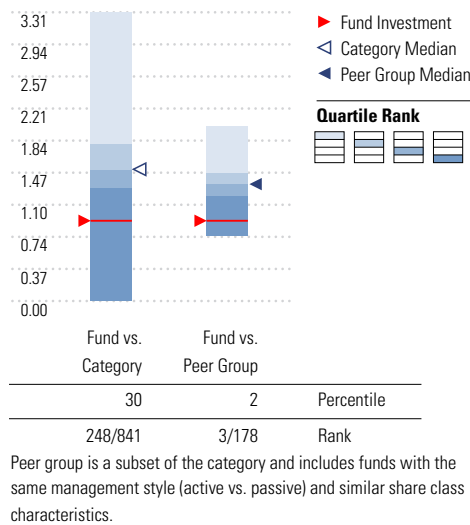
Trailing Performance



ESG Metrics

Metric	Rating	Updated
Sustainability Rating	3	05-31-2024
Carbon Risk Score	Medium Risk	12-31-2022
ESG Commitment	1-Low	02-15-2022

Net Expense



3-Year Risk Metrics

	Fund	Bmark	Cat
Alpha	1.32	-	-0.48
Beta	0.80	-	0.94
R-Squared	77.74	-	87.49
Standard Deviation	16.06	17.80	17.99
Sharpe Ratio	-0.31	-0.40	-0.40
Tracking Error	8.41	-	6.25
Information Ratio	0.27	-	-0.06
Up Capture Ratio	82.91	-	94.57
Down Capture Ratio	77.97	-	96.94

Portfolio Metrics

	Fund	Bmark	Cat
Price/Earnings Ratio	21.93	14.98	14.90
Price/Book Ratio	3.22	1.74	1.90
Geom Avg Mkt Cap \$B	80.78	45.58	50.03
ROE	23.38	16.00	17.80

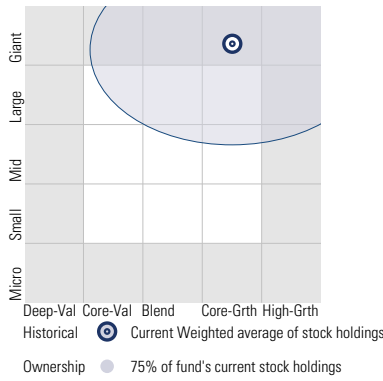
American Funds New World R4 RNWEX

Morningstar Category
Diversified Emerging Mkts

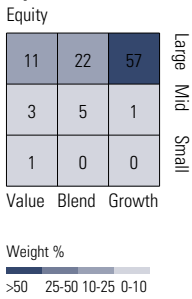
Morningstar Index
MSCI EM NR USD

Style Analysis as of 06-30-2024

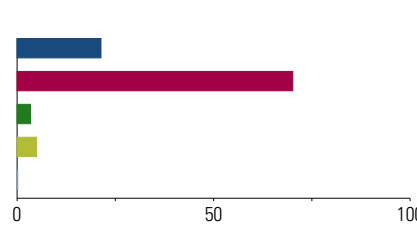
Morningstar Style Box™



Style Breakdown

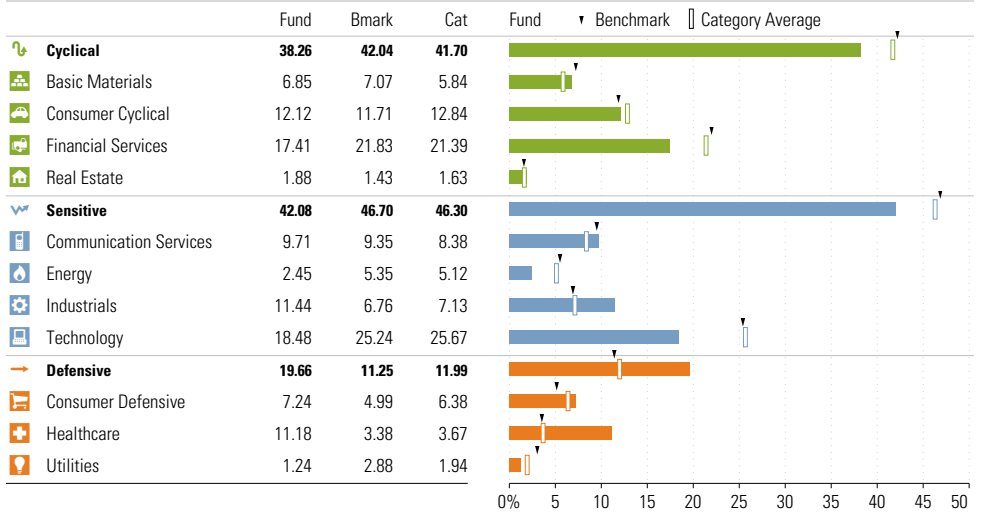


Asset Allocation as of 06-30-2024



Asset Class	Net %	Cat%
US Stocks	21.34	2.68
Non-US Stocks	70.13	95.62
Bonds	3.41	0.00
Cash	4.95	1.63
Other	0.16	0.07
Total	100.00	100.00

Sector Weighting as of 06-30-2024



World Regions % Equity 06-30-2024



Region	Fund %	Cat %	Region	Fund %	Cat %	Region	Fund %	Cat %	Market Maturity	Fund %
Greater Asia	43.48	75.02	Americas	33.50	14.06	Greater Europe	23.02	10.90	Developed Markets	57.92
Japan	2.93	0.08	North America	24.86	2.20	United Kingdom	2.76	0.57	Emerging Markets	42.08
Australasia	0.00	0.02	Central/Latin	8.64	11.86	W euro-ex UK	17.57	1.89	Not Available	0.00
Asia-4 Tigers	9.65	29.91				Emrgng Europe	0.44	2.16		
Asia-ex 4 Tigers	30.90	45.01				Africa	2.25	6.28		
Not Classified	0.00	0.00								

Top 10 Holdings as of 06-30-2024

Name	% Net Asset	Cumulative %	YTD Return %	Morningstar Sector
⊕ Capital Group Central Cash Fund	4.97	4.97	—	—
⊕ Taiwan Semiconductor Manufacturing Co Ltd	3.80	8.76	—	Technology
Microsoft Corp	2.86	11.62	19.26	Technology
⊕ Novo Nordisk A/S Class B	2.32	13.95	44.77	Healthcare
⊕ Tencent Holdings Ltd	2.16	16.10	27.21	Communication Svc
⊕ NVIDIA Corp	1.61	17.71	149.49	Technology
⊕ MercadoLibre Inc	1.55	19.26	4.57	Consumer Cyclical
⊕ Meta Platforms Inc Class A	1.53	20.79	42.73	Communication Svc
⊖ Eli Lilly and Co	1.38	22.17	55.76	Healthcare
⊖ Broadcom Inc	1.36	23.53	44.77	Technology

Total Holdings 575

⊕ Increase ⊖ Decrease ✨ New to Portfolio

Baird Aggregate Bond Inv BAGSX

Morningstar Category
Intermediate Core Bond

Morningstar Index
Bloomberg US Agg Bond TR USD

Portfolio Manager(s)

- M. Sharon deGuzman since 09-2000
- Mary Ellen Stanek since 09-2000
- Charles Groeschell since 09-2000
- Warren Pierson since 09-2000
- Meghan Dean since 05-2019
- Jay Schwister since 05-2019
- Jeffrey Schrom since 05-2019
- Patrick Brown since 05-2021
- Abhishek Pulakanti since 05-2022
- Andrew O'Connell since 05-2022

Quantitative Screens

✔ **Performance:** The fund has finished in the Intermediate Core Bond category's top three quartiles in 10 of the 10 years it's been in existence.

✔ **Management:** The fund's management has been in place for 23.77 years.

Style Consistency is not calculated for Fixed Income funds.

✔ **Net Expense:** The fund's expense ratio of 0.55 is 5.77% higher than the Intermediate Core Bond category average.

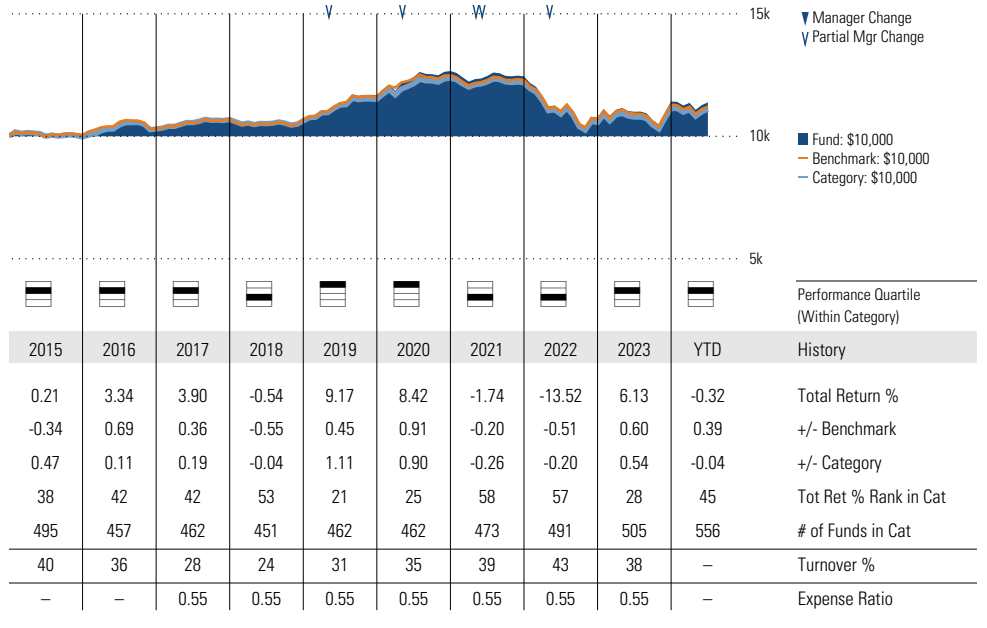
Morningstar Investment Management LLC Analysis

This fund passes all of Morningstar Investment Management's quantitative screens. Morningstar Investment Management has also assessed the fund from a qualitative perspective and, as a fiduciary, is comfortable recommending the fund's use in retirement plans.

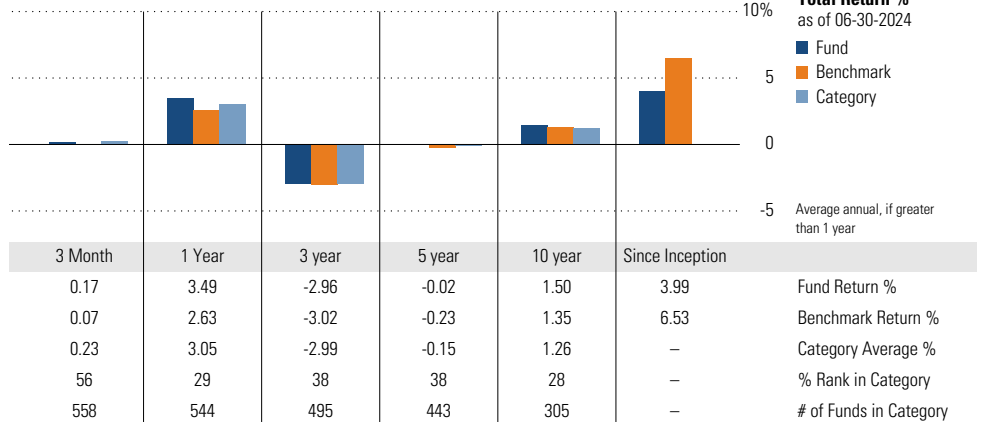
ESG Metrics

Metric	Rating	Updated
Sustainability Rating	4	05-31-2024
ESG Commitment	1-Low	02-15-2022

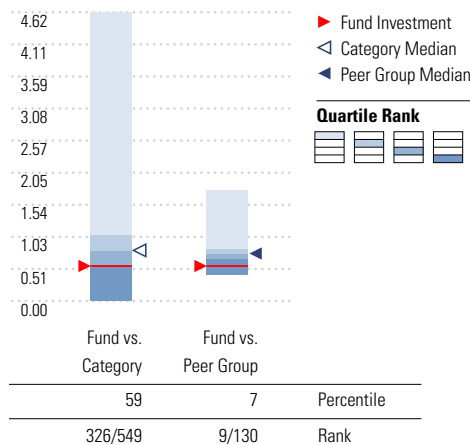
Growth of \$10,000



Trailing Performance



Net Expense



Peer group is a subset of the category and includes funds with the same management style (active vs. passive) and similar share class characteristics.

3-Year Risk Metrics

Metric	Fund	Bmark	Cat
Alpha	0.12	-	-0.08
Beta	1.02	-	0.98
R-Squared	99.68	-	97.76
Standard Deviation	7.57	7.43	7.36
Sharpe Ratio	-0.82	-0.85	-0.86
Tracking Error	0.45	-	0.99
Information Ratio	0.13	-	-0.20
Up Capture Ratio	101.15	-	96.79
Down Capture Ratio	100.32	-	97.79

Portfolio Metrics

Metric	Fund	Bmark	Cat
Avg Eff Duration	6.21	4.43	6.00
Avg Eff Maturity	8.23	-	8.77

Baird Aggregate Bond Inv BAGSX

Morningstar Category
Intermediate Core Bond

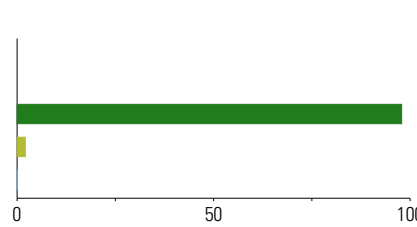
Morningstar Index
Bloomberg US Agg Bond TR USD

Style Analysis as of 06-30-2024

Style Breakdown



Asset Allocation as of 06-30-2024

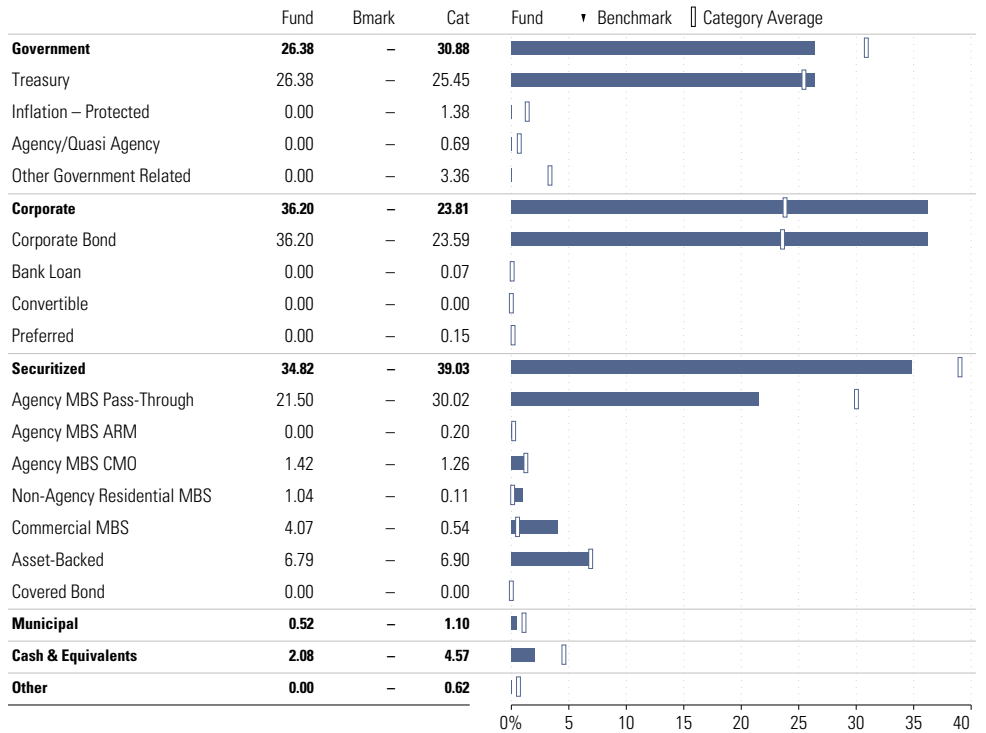


Asset Class	Net %	Cat%
US Stocks	0.00	0.08
Non-US Stocks	0.00	0.02
Bonds	97.85	93.87
Cash	2.08	4.13
Other	0.07	1.89
Total	100.00	100.00

Credit Rating Breakdown

	Fund	Bmark	Cat
AAA	62.90	3.53	23.71
AA	3.30	74.59	40.42
A	12.50	10.82	21.59
BBB	21.10	8.32	12.31
BB	0.20	0.28	0.68
B	0.00	0.00	0.49
Below B	0.00	0.00	0.21
Not Rated	0.00	2.46	0.59

Sector Weighting as of 06-30-2024



Top 10 Holdings as of 06-30-2024

Name	Maturity Date	% Net Asset	Cumulative %	Fixed Income Sector
⊖ United States Treasury Notes 1.13%	10-2026	3.63	3.63	-
⊕ First American Government Obligs U	02-2030	1.91	5.54	-
⊖ United States Treasury Notes 2.38%	03-2029	1.89	7.43	-
United States Treasury Bonds 2.88%	05-2043	1.76	9.19	-
⊖ United States Treasury Bonds 2.5%	02-2045	1.74	10.94	-
United States Treasury Bonds 2.88%	05-2052	1.61	12.55	-
⊕ United States Treasury Bonds 3.88%	05-2043	1.54	14.09	-
United States Treasury Bonds 2.38%	02-2042	1.52	15.61	-
⊕ United States Treasury Bonds 3.38%	08-2042	1.48	17.09	-
⊕ United States Treasury Notes 4.13%	02-2027	1.37	18.46	-

Total Holdings 1810

⊕ Increase ⊖ Decrease ✱ New to Portfolio

Baird Ultra Short Bond Investor BUBSX

Morningstar Category
Ultrashort Bond

Morningstar Index
Bloomberg US Agg Bond TR USD

Portfolio Manager(s)

- M. Sharon deGuzman since 12-2013
- Mary Ellen Stanek since 12-2013
- Charles Groeschell since 12-2013
- Warren Pierson since 12-2013
- Meghan Dean since 05-2019
- Jay Schwister since 05-2019
- Jeffrey Schrom since 05-2019
- Patrick Brown since 05-2021
- Abhishek Pulakanti since 05-2022
- Andrew O'Connell since 05-2022

Quantitative Screens

✔ **Performance:** The fund has finished in the Ultrashort Bond category's top three quartiles in 10 of the 10 years it's been in existence.

✔ **Management:** The fund's management has been in place for 10.5 years.

Style Consistency is not calculated for Fixed Income funds.

✔ **Net Expense:** The fund's expense ratio of 0.4 is 2.44% lower than the Ultrashort Bond category average.

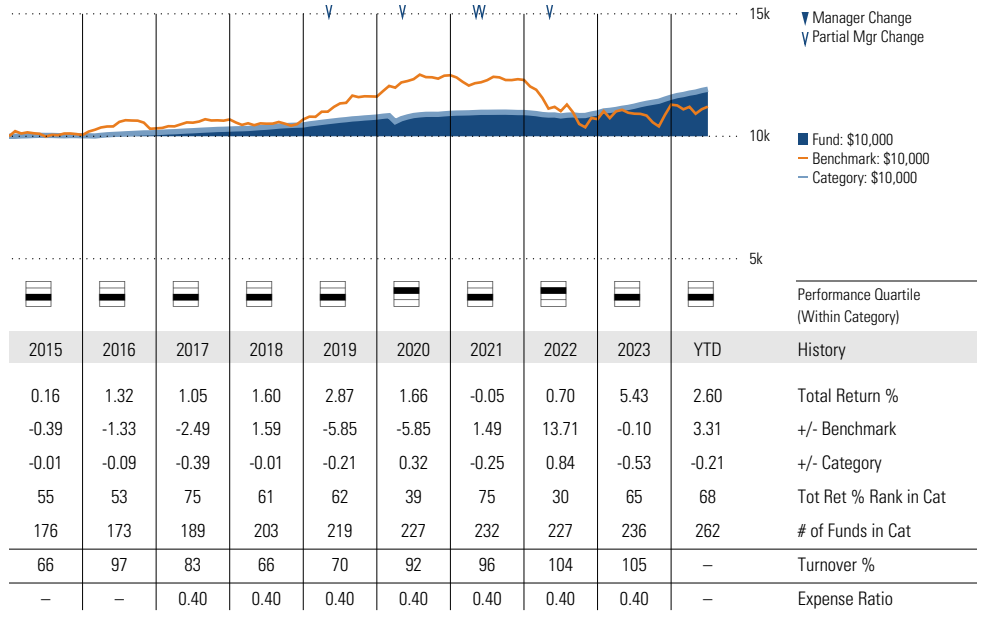
Morningstar Investment Management LLC Analysis

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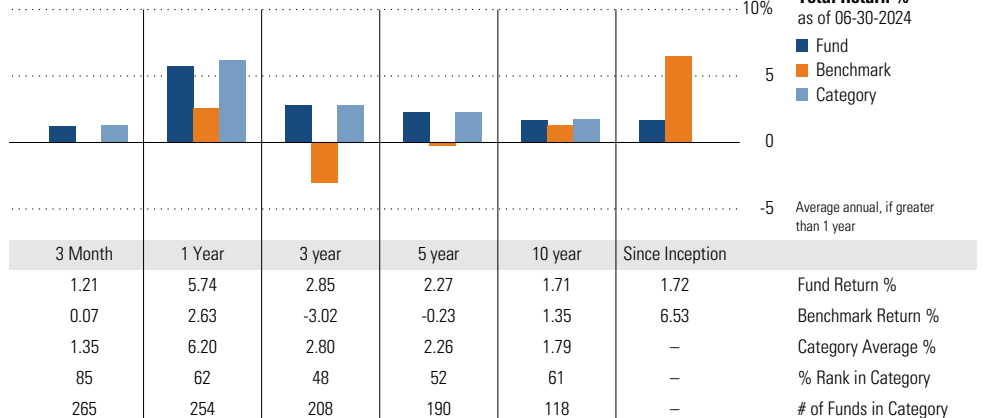
ESG Metrics

Metric	Rating	Updated
Sustainability Rating	3	05-31-2024
ESG Commitment	1-Low	02-15-2022

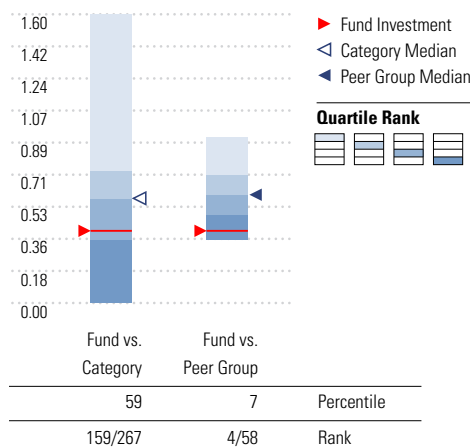
Growth of \$10,000



Trailing Performance



Net Expense



Peer group is a subset of the category and includes funds with the same management style (active vs. passive) and similar share class characteristics.

3-Year Risk Metrics

Metric	Fund	Bmark	Cat
Alpha	3.00	-	3.02
Beta	0.06	-	0.09
R-Squared	29.19	-	30.02
Standard Deviation	0.87	7.43	1.26
Sharpe Ratio	-1.33	-0.85	-0.91
Tracking Error	7.00	-	6.84
Information Ratio	0.84	-	0.85
Up Capture Ratio	17.98	-	20.02
Down Capture Ratio	-10.72	-	-8.65

Portfolio Metrics

Metric	Fund	Bmark	Cat
Avg Eff Duration	0.53	4.43	1.15
Avg Eff Maturity	0.55	-	2.02

Baird Ultra Short Bond Investor BUBSX

Morningstar Category
Ultrashort Bond

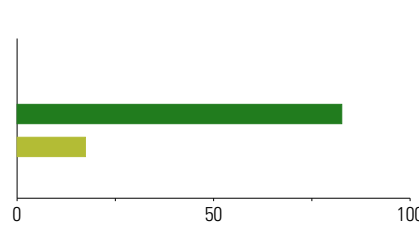
Morningstar Index
Bloomberg US Agg Bond TR USD

Style Analysis as of 06-30-2024

Style Breakdown



Asset Allocation as of 06-30-2024

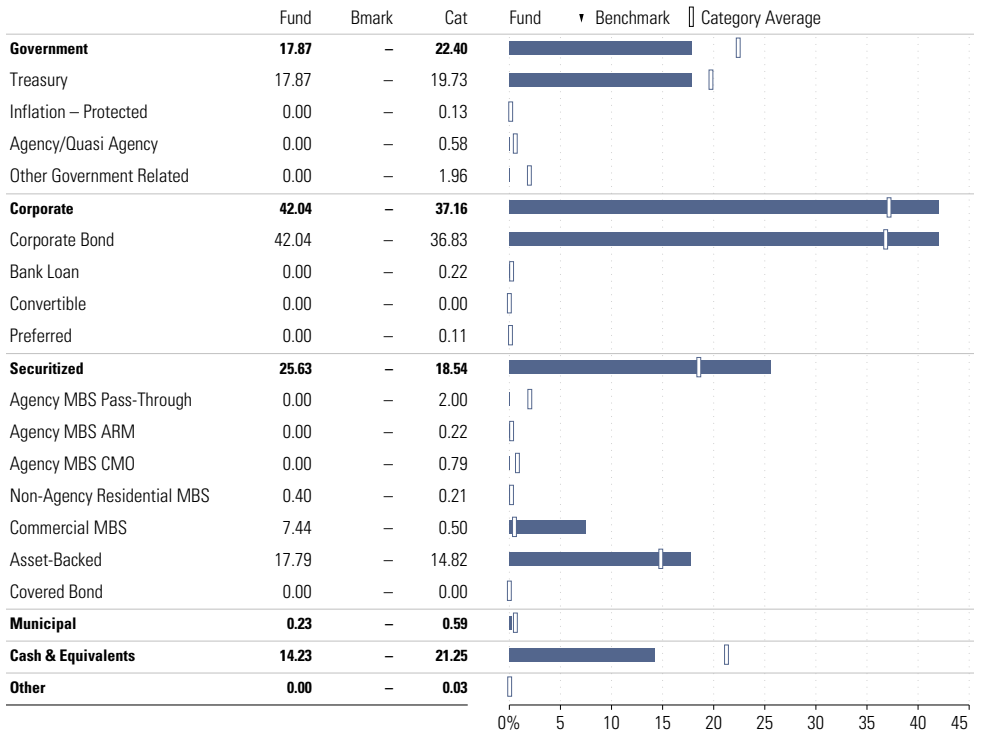


Asset Class	Net %	Cat%
US Stocks	0.00	3.39
Non-US Stocks	0.00	0.00
Bonds	82.61	66.70
Cash	17.38	29.70
Other	0.00	0.20
Total	100.00	100.00

Credit Rating Breakdown

	Fund	Bmark	Cat
AAA	50.80	3.53	43.28
AA	1.40	74.59	10.29
A	15.10	10.82	13.82
BBB	32.50	8.32	14.86
BB	0.00	0.28	2.19
B	0.00	0.00	2.14
Below B	0.00	0.00	0.60
Not Rated	0.20	2.46	12.82

Sector Weighting as of 06-30-2024



Top 10 Holdings as of 06-30-2024

Name	Maturity Date	% Net Asset	Cumulative %	Fixed Income Sector
⊖ United States Treasury Bills 0%	12-2024	4.57	4.57	-
United States Treasury Bills 0%	10-2024	3.29	7.86	-
⊕ United States Treasury Bills 0%	10-2024	3.06	10.92	-
⊕ United States Treasury Bills 0%	08-2024	2.54	13.46	-
⊕ United States Treasury Bills 0%	02-2025	2.20	15.65	-
⊕ United States Treasury Bills 0%	03-2025	1.58	17.24	-
Capital One Multi Asset Execution Trust 1.04%	11-2026	1.07	18.31	-
⊕ HYUNDAI AUTO LEASE SECURITIZATION TRUST 2023-C 5.8%	12-2026	1.04	19.35	-
⊖ First American Government Obligs U	02-2030	0.98	20.32	-
⊕ Discover Card Execution Note Trust 3.32%	05-2027	0.95	21.27	-

Total Holdings 379

⊕ Increase ⊖ Decrease ✱ New to Portfolio

Baron Growth Retail BGRFX

Morningstar Category
Mid-Cap Growth

Morningstar Index
Russell Mid Cap Growth TR USD

Portfolio Manager(s)

Ronald Baron since 12-1994
Neal Rosenberg since 05-2016

Quantitative Screens

✔ **Performance:** The fund has finished in the Mid-Cap Growth category's top three quartiles in 7 of the 10 years it's been in existence.

✔ **Management:** The fund's management has been in place for 29.52 years.

✔ **Style:** The fund has landed in its primary style box — Mid-Cap Growth — 100 % of the time over the past three years.

✔ **Net Expense:** The fund's expense ratio of 1.3 is 22.64% higher than the Mid-Cap Growth category average.

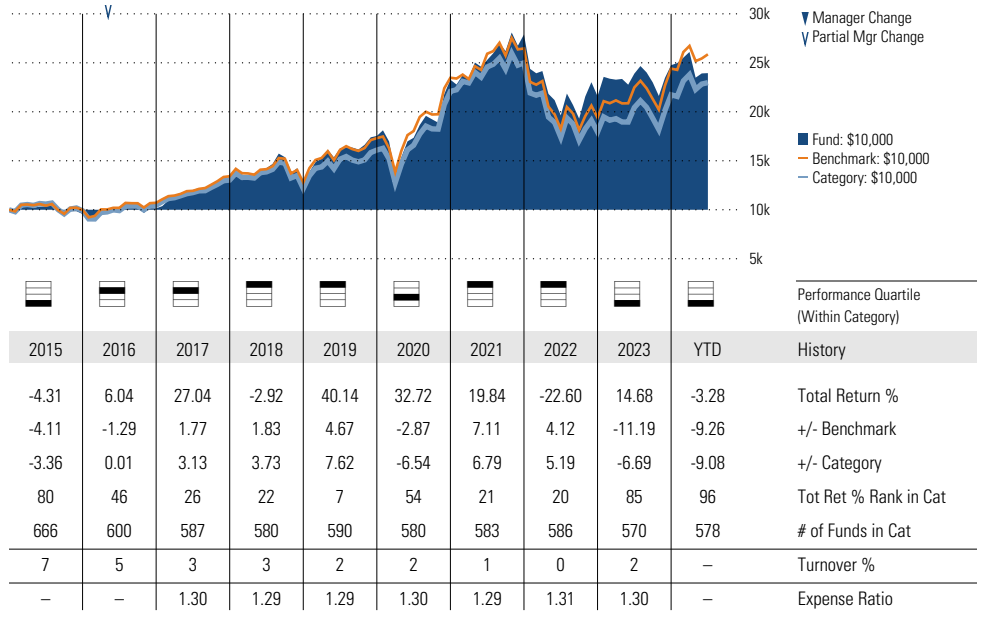
Morningstar Investment Management LLC Analysis

This fund passes all of Morningstar Investment Management's quantitative screens. Morningstar Investment Management has also assessed the fund from a qualitative perspective and, as a fiduciary, is comfortable recommending the fund's use in retirement plans.

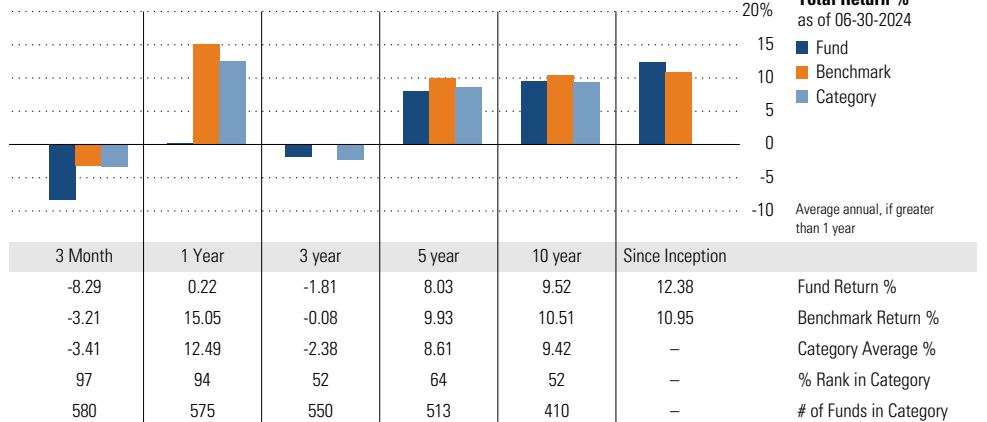
ESG Metrics

Metric	Rating	Updated
Sustainability Rating	4	05-31-2024
Carbon Risk Score	Low Risk	12-31-2022

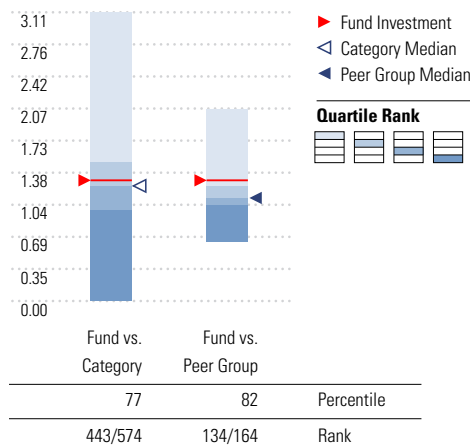
Growth of \$10,000



Trailing Performance



Net Expense



Peer group is a subset of the category and includes funds with the same management style (active vs. passive) and similar share class characteristics.

3-Year Risk Metrics

Metric	Fund	Bmark	Cat
Alpha	-1.68	-	-2.52
Beta	0.92	-	0.98
R-Squared	89.50	-	91.20
Standard Deviation	20.92	21.48	22.19
Sharpe Ratio	-0.15	-0.06	-0.16
Tracking Error	6.99	-	6.50
Information Ratio	-0.25	-	-0.50
Up Capture Ratio	91.05	-	94.32
Down Capture Ratio	97.22	-	103.65

Portfolio Metrics

Metric	Fund	Bmark	Cat
Price/Earnings Ratio	22.68	27.51	31.23
Price/Book Ratio	4.53	7.92	5.07
Geom Avg Mkt Cap \$B	15.79	25.87	21.09
ROE	31.25	29.07	20.49

Baron Growth Retail BGRFX

Morningstar Category

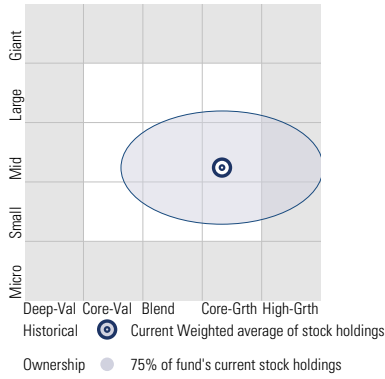
Mid-Cap Growth

Morningstar Index

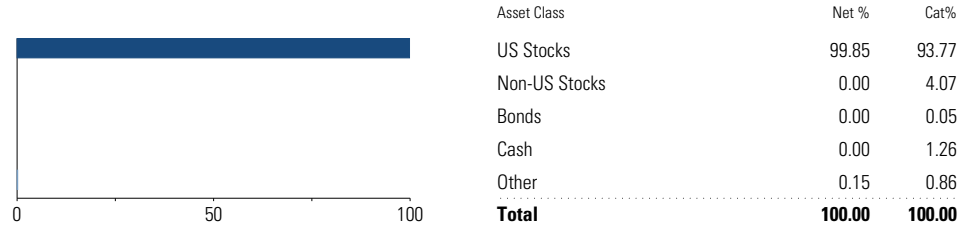
Russell Mid Cap Growth TR USD

Style Analysis as of 06-30-2024

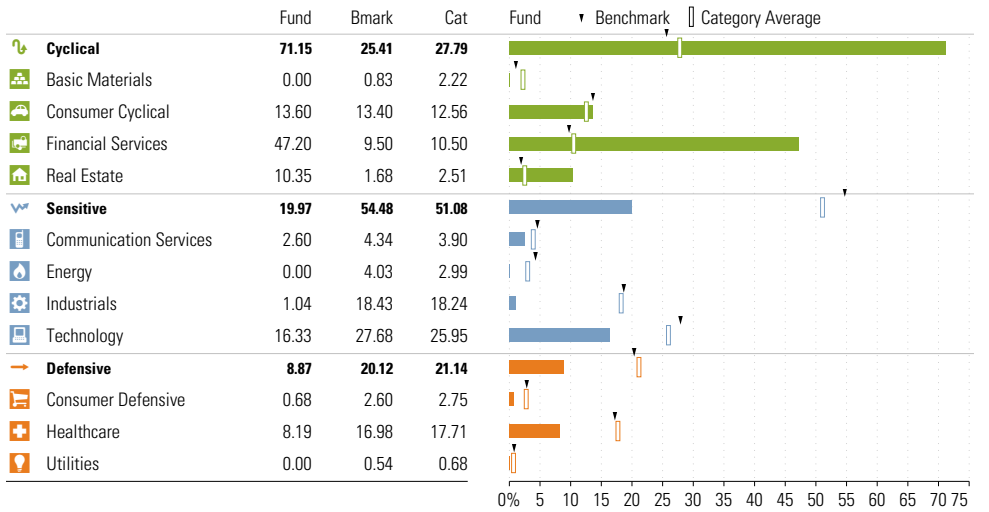
Morningstar Style Box™



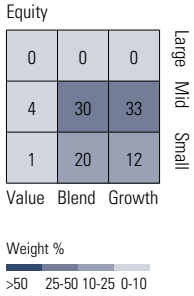
Asset Allocation as of 06-30-2024



Sector Weighting as of 06-30-2024



Style Breakdown



Top 15 Holdings as of 06-30-2024

Name	% Net Asset	Cumulative %	YTD Return %	Morningstar Sector
Arch Capital Group Ltd	12.68	12.68	35.84	Financial Services
MSCI Inc	9.76	22.44	-14.27	Financial Services
Gartner Inc	9.22	31.66	-0.45	Technology
FactSet Research Systems Inc	6.84	38.50	-13.99	Financial Services
CoStar Group Inc	5.30	43.81	-15.16	Real Estate
Kinsale Capital Group Inc	5.11	48.92	15.13	Financial Services
Vail Resorts Inc	5.03	53.95	-13.54	Consumer Cyclical
Choice Hotels International Inc	4.99	58.94	5.28	Consumer Cyclical
Primerica Inc	4.79	63.73	15.71	Financial Services
Ansys Inc	4.31	68.04	-11.40	Technology
Morningstar Inc	3.82	71.86	3.64	Financial Services
Gaming and Leisure Properties Inc	3.35	75.21	-5.31	Real Estate
IDEXX Laboratories Inc	3.06	78.27	-12.22	Healthcare
Iridium Communications Inc	2.60	80.88	-34.67	Communication Svc
Bio-Techne Corp	2.50	83.38	-6.93	Healthcare

Total Holdings 36

⊕ Increase ⊖ Decrease ✨ New to Portfolio

BlackRock Inflation Protected Bond Inv A BPRAX

Morningstar Category
Inflation-Protected Bond

Morningstar Index
Bloomberg US Treasury US TIPS TR USD

Portfolio Manager(s)

David Rogal since 03-2018
Harrison Segall since 02-2024
Johan Sjogren since 02-2024

Quantitative Screens

✔ **Performance:** The fund has finished in the Inflation-Protected Bond category's top three quartiles in 10 of the 10 years it's been in existence.

✔ **Management:** The fund's management has been in place for 6.3 years.

Style Consistency is not calculated for Fixed Income funds.

✘ **Net Expense:** The fund's expense ratio of 1.09 is 57.97% higher than the Inflation-Protected Bond category average.

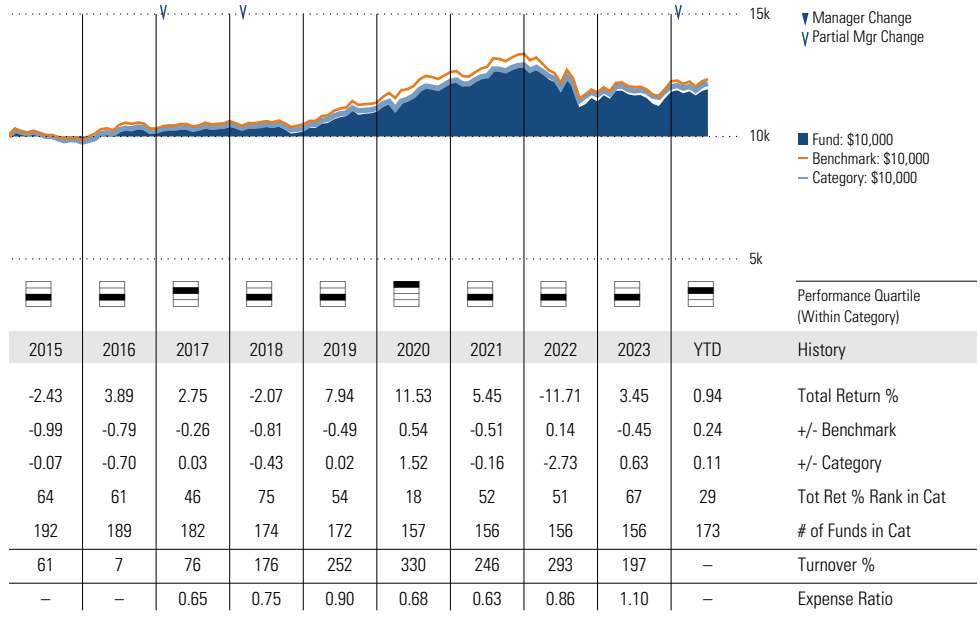
Morningstar Investment Management LLC Analysis

This fund fails our expense screen with fees that are higher than the broad category average. Plan costs are sometimes wrapped into fund fees, but because costs are predictive of a fund's future relative performance, we would still like to see lower overall expenses here.

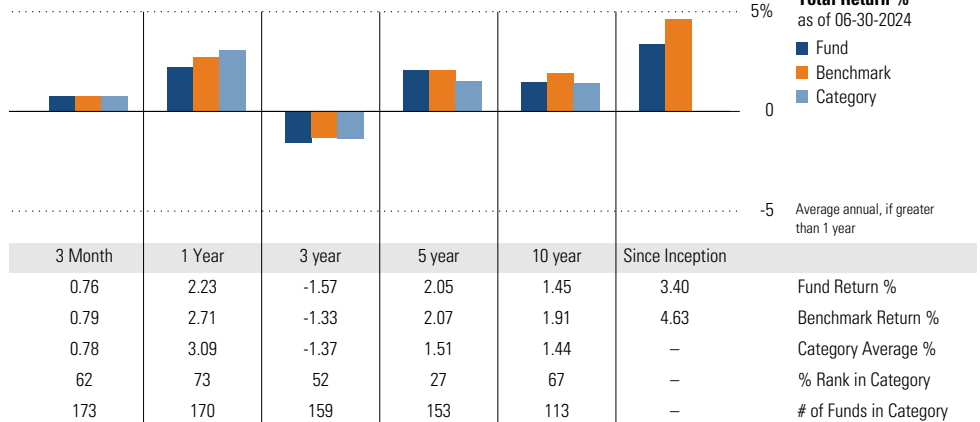
ESG Metrics

Metric	Rating	Updated
Sustainability Rating	3	05-31-2024

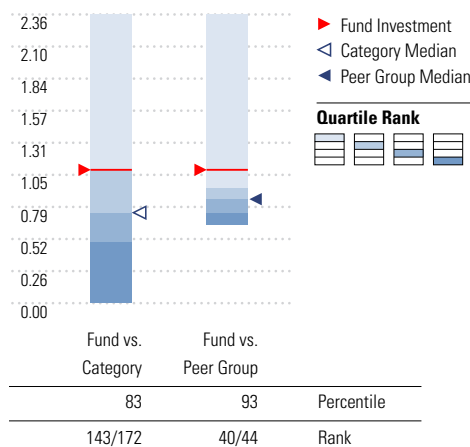
Growth of \$10,000



Trailing Performance



Net Expense



Peer group is a subset of the category and includes funds with the same management style (active vs. passive) and similar share class characteristics.

3-Year Risk Metrics

Metric	Fund	Bmark	Cat
Alpha	-0.23	-	-0.35
Beta	1.01	-	0.99
R-Squared	99.11	-	95.77
Standard Deviation	7.29	7.21	7.77
Sharpe Ratio	-0.65	-0.62	-0.65
Tracking Error	0.69	-	1.76
Information Ratio	-0.35	-	-0.55
Up Capture Ratio	98.79	-	96.99
Down Capture Ratio	101.29	-	101.24

Portfolio Metrics

Metric	Fund	Bmark	Cat
Avg Eff Duration	6.49	4.52	6.02
Avg Eff Maturity	-	-	7.05

BlackRock Inflation Protected Bond Inv A BPRAX

Morningstar Category
Inflation-Protected Bond

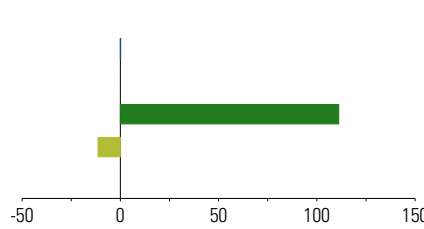
Morningstar Index
Bloomberg US Treasury US TIPS TR USD

Style Analysis as of 06-30-2024

Style Breakdown



Asset Allocation as of 06-30-2024



Asset Class	Net %	Cat%
US Stocks	0.17	0.14
Non-US Stocks	0.00	0.00
Bonds	111.14	90.94
Cash	-11.33	7.86
Other	0.00	1.06
Total	100.00	100.00

Credit Rating Breakdown

	Fund	Bmark	Cat
AAA	1.92	0.00	25.98
AA	93.09	99.60	70.29
A	0.47	0.00	0.61
BBB	0.61	0.00	0.79
BB	0.91	0.00	0.09
B	0.07	0.00	0.01
Below B	0.00	0.00	0.09
Not Rated	2.93	0.40	2.14

Sector Weighting as of 06-30-2024



Top 10 Holdings as of 06-30-2024

Name	Maturity Date	% Net Asset	Cumulative %	Fixed Income Sector
⊕ United States Treasury Notes	07-2033	3.78	3.78	-
⊖ United States Treasury Notes	07-2032	3.63	7.41	-
⊖ United States Treasury Notes	01-2034	3.53	10.94	-
⊖ United States Treasury Notes	01-2033	3.51	14.44	-
⊖ United States Treasury Notes	10-2028	3.46	17.90	-
⊕ United States Treasury Notes	10-2027	3.39	21.29	-
⊖ United States Treasury Notes	07-2025	3.35	24.64	-
⊖ United States Treasury Notes	01-2032	3.33	27.97	-
⊖ RRP TREASURY (CPI) NOTE 2.375 15-0 HSSUS	07-2024	3.22	31.19	-
⊖ United States Treasury Notes	04-2028	3.20	34.39	-

Total Holdings 302

⊕ Increase ⊖ Decrease ✱ New to Portfolio

BNY Mellon International Stock Index Inv DIISX

Morningstar Category
Foreign Large Blend

Morningstar Index
MSCI ACWI Ex USA NR USD

Portfolio Manager(s)

Marlene Walker-Smith since 10-2020
Michael Stoll since 10-2020
David France since 10-2020
Vlasta Sheremeta since 10-2020
Todd Frysinger since 10-2020

Quantitative Screens

✔ **Performance:** The fund has finished in the Foreign Large Blend category's top three quartiles in 10 of the 10 years it's been in existence.

✔ **Management:** The fund's management has been in place for 3.68 years.

✔ **Style:** The fund has landed in its primary style box — Large Blend — 100 % of the time over the past three years.

✔ **Net Expense:** The fund's expense ratio of 0.6 is 30.23% lower than the Foreign Large Blend category average.

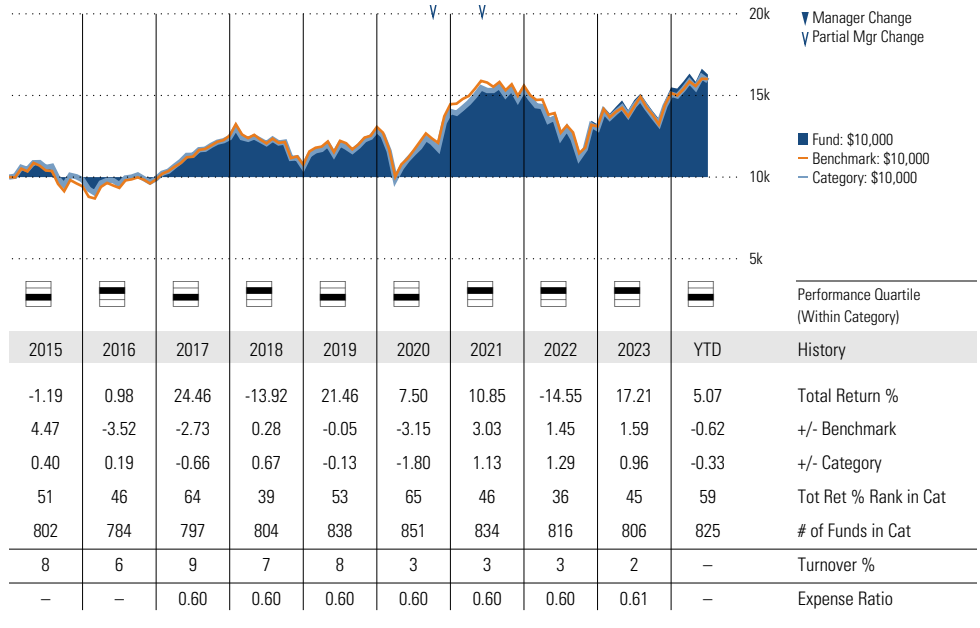
Morningstar Investment Management LLC Analysis

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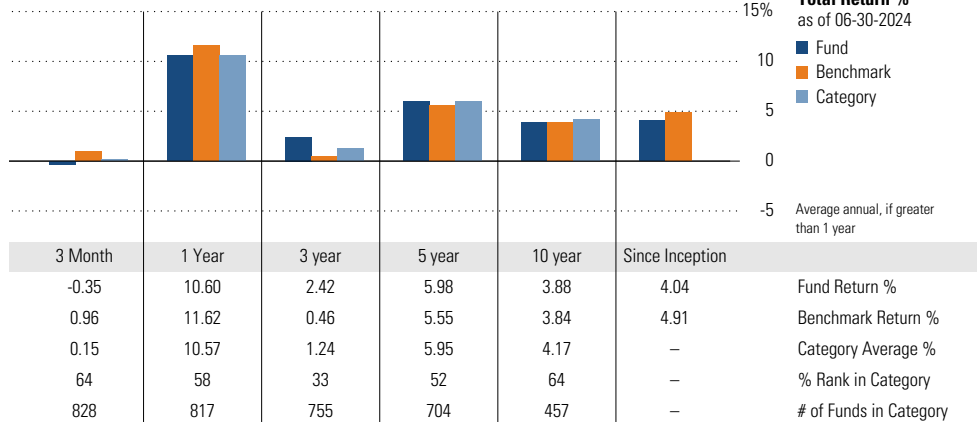
ESG Metrics

Metric	Rating	Updated
Sustainability Rating	3	05-31-2024
Carbon Risk Score	Low Risk	12-31-2022

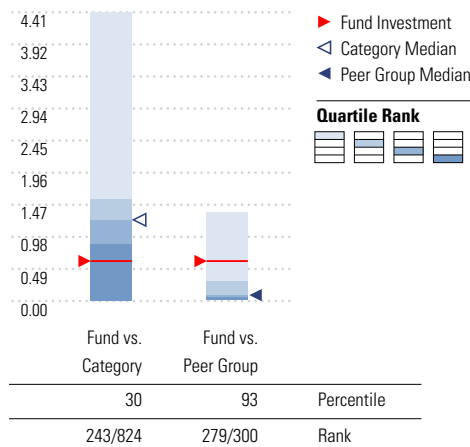
Growth of \$10,000



Trailing Performance



Net Expense



Peer group is a subset of the category and includes funds with the same management style (active vs. passive) and similar share class characteristics.

3-Year Risk Metrics

Metric	Fund	Bmark	Cat
Alpha	2.06	-	0.70
Beta	1.05	-	1.02
R-Squared	94.87	-	92.87
Standard Deviation	17.72	16.36	17.37
Sharpe Ratio	0.03	-0.10	-0.05
Tracking Error	4.11	-	4.65
Information Ratio	0.48	-	0.16
Up Capture Ratio	114.34	-	107.65
Down Capture Ratio	105.61	-	105.02

Portfolio Metrics

Metric	Fund	Bmark	Cat
Price/Earnings Ratio	16.00	15.74	15.78
Price/Book Ratio	1.83	1.81	1.94
Geom Avg Mkt Cap \$B	55.31	51.02	60.43
ROE	18.42	17.31	19.31

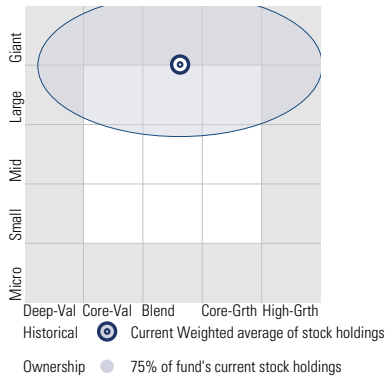
BNY Mellon International Stock Index Inv DIISX

Morningstar Category
Foreign Large Blend

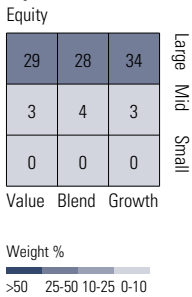
Morningstar Index
MSCI ACWI Ex USA NR USD

Style Analysis as of 06-30-2024

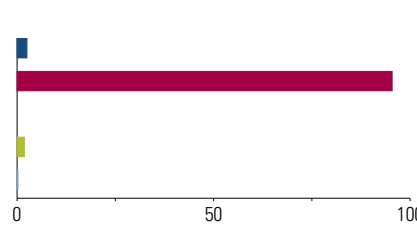
Morningstar Style Box™



Style Breakdown

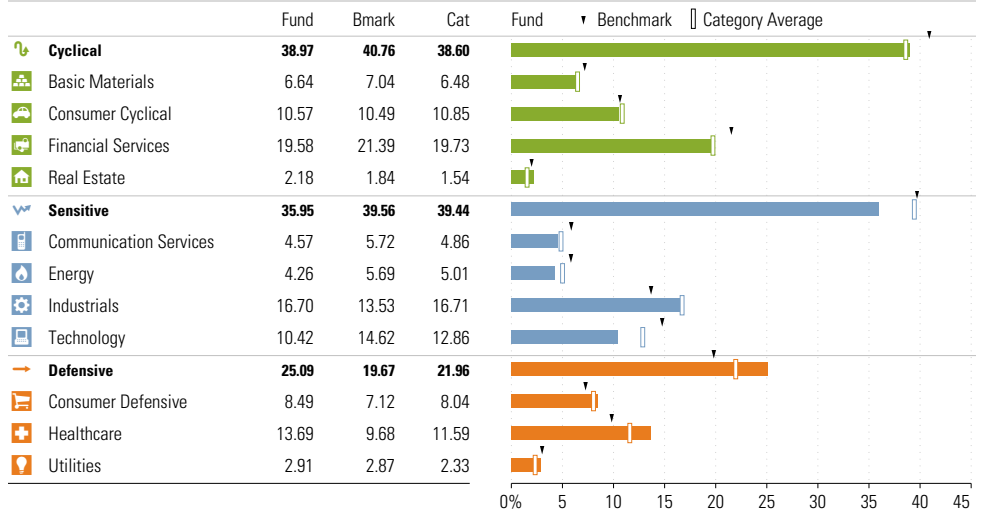


Asset Allocation as of 06-30-2024

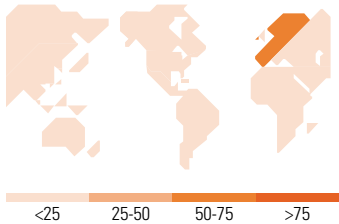


Asset Class	Net %	Cat%
US Stocks	2.50	3.61
Non-US Stocks	95.42	93.77
Bonds	0.00	0.78
Cash	1.85	0.31
Other	0.22	1.53
Total	100.00	100.00

Sector Weighting as of 06-30-2024



World Regions % Equity 06-30-2024



Region	Fund %	Cat %	Region	Fund %	Cat %	Region	Fund %	Cat %	Region	Fund %
Greater Asia	33.48	34.66	Americas	0.59	8.64	Greater Europe	65.92	56.68	Market Maturity	Fund %
Japan	22.78	19.06	North America	0.59	7.55	United Kingdom	14.45	13.73	Developed Markets	99.91
Australasia	7.60	4.65	Central/Latin	0.00	1.09	W euro-ex UK	50.84	42.09	Emerging Markets	0.09
Asia-4 Tigers	3.03	6.40				Emrgng Europe	0.02	0.10	Not Available	0.00
Asia-ex 4 Tigers	0.07	4.55				Africa	0.61	0.76		
Not Classified	0.00	0.00								

Top 10 Holdings as of 06-30-2024

Name	% Net Asset	Cumulative %	YTD Return %	Morningstar Sector
⊕ Novo Nordisk A/S Class B	2.74	2.74	-	Healthcare
ASML Holding NV	2.40	5.14	41.04	Technology
⊕ Msci Eafe Sep24	1.93	7.07	-	-
⊕ Dreyfus Instl Preferred Gov Plus MMkt	1.85	8.93	-	-
⊕ Nestle SA	1.59	10.51	-2.83	Consumer Defensive
⊕ AstraZeneca PLC	1.41	11.92	18.04	Healthcare
⊖ Shell PLC	1.33	13.26	12.30	Energy
⊕ Toyota Motor Corp	1.26	14.52	-	Consumer Cyclical
⊕ SAP SE	1.23	15.75	37.24	Technology
⊖ Novartis AG Registered Shares	1.23	16.98	-	Healthcare

Total Holdings 747

⊕ Increase ⊖ Decrease ✱ New to Portfolio

BNY Mellon S&P 500 Index PEOPX

Morningstar Category
Large Blend

Morningstar Index
S&P 500 TR USD

Portfolio Manager(s)

Vlasta Sheremeta since 10-2020
 Todd Frysinger since 10-2020
 Marlene Walker-Smith since 10-2020
 Michael Stoll since 10-2020
 David France since 10-2020

Quantitative Screens

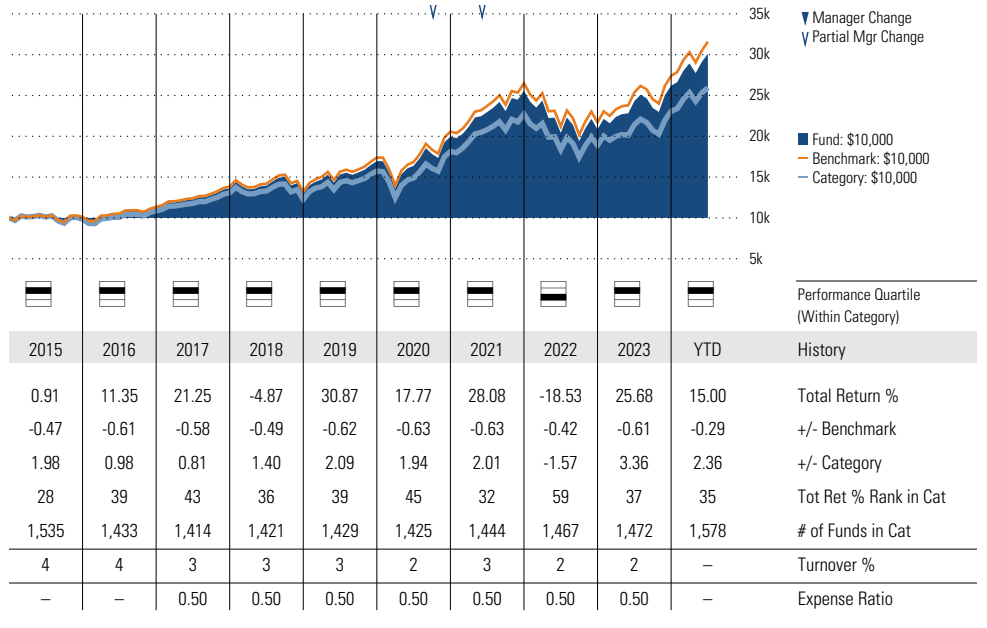
✔ **Performance:** The fund has finished in the Large Blend category's top three quartiles in 10 of the 10 years it's been in existence.

✔ **Management:** The fund's management has been in place for 3.68 years.

✔ **Style:** The fund has landed in its primary style box — Large Blend — 81.25 % of the time over the past three years.

✔ **Net Expense:** The fund's expense ratio of 0.5 is 33.33% lower than the Large Blend category average.

Growth of \$10,000



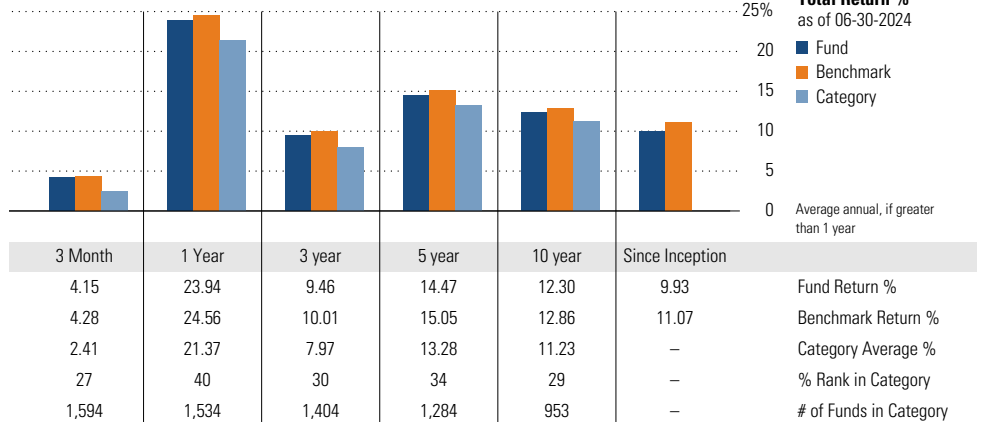
Morningstar Investment Management LLC Analysis

This fund passes all of Morningstar Investment Management's quantitative screens. Morningstar Investment Management has also assessed the fund from a qualitative perspective and, as a fiduciary, is comfortable recommending the fund's use in retirement plans.

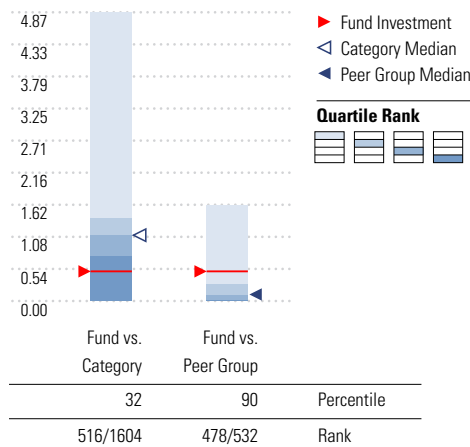
ESG Metrics

Metric	Rating	Updated
Sustainability Rating	3	05-31-2024
Carbon Risk Score	Low Risk	12-31-2022

Trailing Performance



Net Expense



Peer group is a subset of the category and includes funds with the same management style (active vs. passive) and similar share class characteristics.

3-Year Risk Metrics

Metric	Fund	Bmark	Cat
Alpha	-0.51	-	-1.34
Beta	1.00	-	0.94
R-Squared	100.00	-	94.58
Standard Deviation	17.87	17.86	17.23
Sharpe Ratio	0.41	0.44	0.33
Tracking Error	0.03	-	3.71
Information Ratio	-16.26	-	-1.35
Up Capture Ratio	99.08	-	91.28
Down Capture Ratio	100.94	-	96.41

Portfolio Metrics

Metric	Fund	Bmark	Cat
Price/Earnings Ratio	26.54	26.54	24.04
Price/Book Ratio	4.63	4.62	4.83
Geom Avg Mkt Cap \$B	322.49	322.33	370.57
ROE	33.74	33.73	34.43

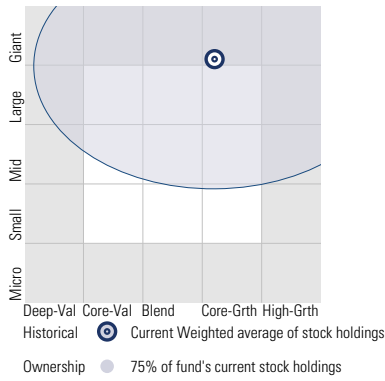
BNY Mellon S&P 500 Index PEOPX

Morningstar Category
Large Blend

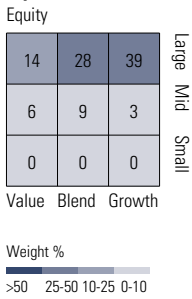
Morningstar Index
S&P 500 TR USD

Style Analysis as of 06-30-2024

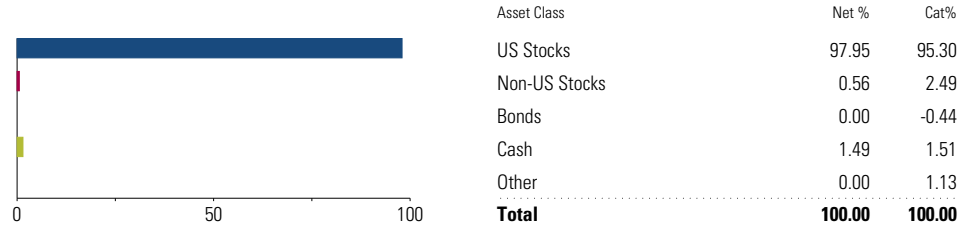
Morningstar Style Box™



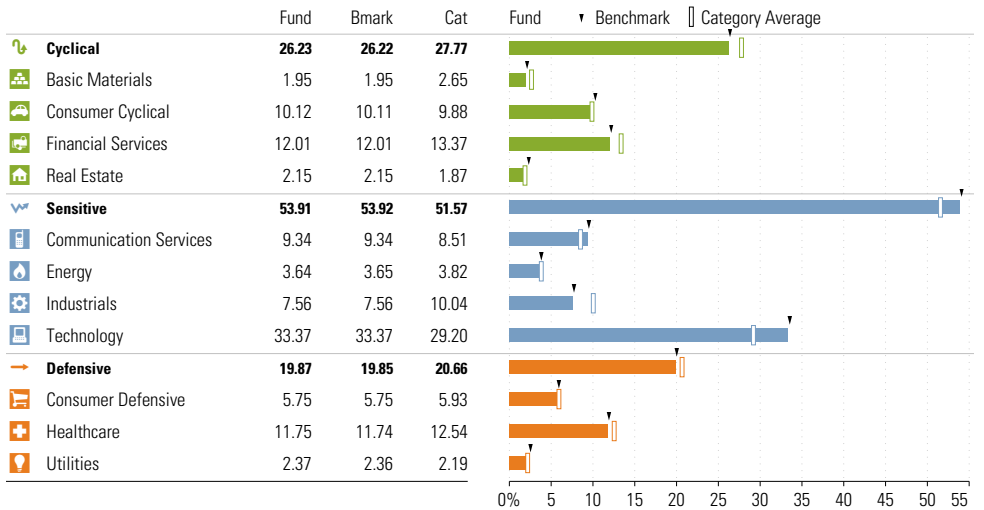
Style Breakdown



Asset Allocation as of 06-30-2024



Sector Weighting as of 06-30-2024



Top 15 Holdings as of 06-30-2024

Name	% Net Asset	Cumulative %	YTD Return %	Morningstar Sector
Microsoft Corp	7.00	7.00	19.26	Technology
NVIDIA Corp	6.41	13.41	149.49	Technology
Apple Inc	6.40	19.81	9.65	Technology
Amazon.com Inc	3.73	23.54	27.19	Consumer Cyclical
Meta Platforms Inc Class A	2.33	25.87	42.73	Communication Svc
Alphabet Inc Class A	2.26	28.12	30.54	Communication Svc
Alphabet Inc Class C	1.89	30.01	30.29	Communication Svc
E-mini S&P 500 Future Sept 24	1.87	31.89	-	-
Berkshire Hathaway Inc Class B	1.55	33.44	14.06	Financial Services
Eli Lilly and Co	1.52	34.96	55.76	Healthcare
Dreyfus Instl Preferred Gov Plus MMkt	1.49	36.45	-	-
Broadcom Inc	1.48	37.93	44.77	Technology
JPMorgan Chase & Co	1.23	39.16	20.20	Financial Services
Tesla Inc	1.16	40.32	-20.36	Consumer Cyclical
Exxon Mobil Corp	1.09	41.41	17.04	Energy

Total Holdings 505

⊕ Increase ⊖ Decrease ✨ New to Portfolio

Delaware Small Cap Value A DEVLX

Morningstar Category
Small Value

Morningstar Index
Russell 2000 Value TR USD

Portfolio Manager(s)

Kelley Carabasi since 07-2012
Kent Madden since 07-2012
Michael Foley since 07-2019

Quantitative Screens

✔ **Performance:** The fund has finished in the Small Value category's top three quartiles in 8 of the 10 years it's been in existence.

✔ **Management:** The fund's management has been in place for 12.01 years.

✔ **Style:** The fund has landed in its primary style box — Small Value — 100 % of the time over the past three years.

✔ **Net Expense:** The fund's expense ratio of 1.11 is 0% higher than the Small Value category average.

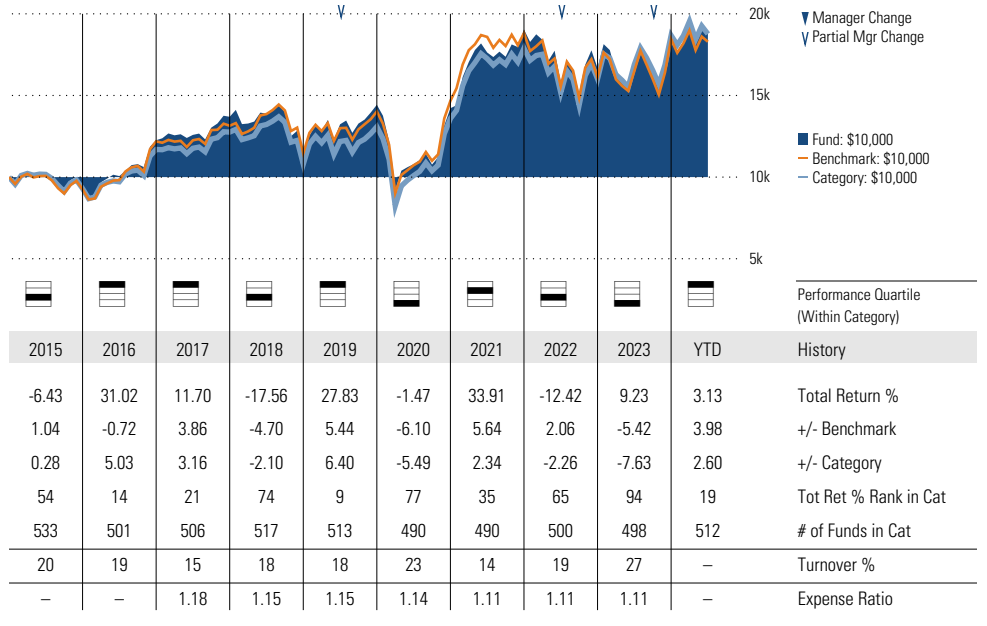
Morningstar Investment Management LLC Analysis

This fund passes all of Morningstar Investment Management's quantitative screens. Morningstar Investment Management has also assessed the fund from a qualitative perspective and, as a fiduciary, is comfortable recommending the fund's use in retirement plans.

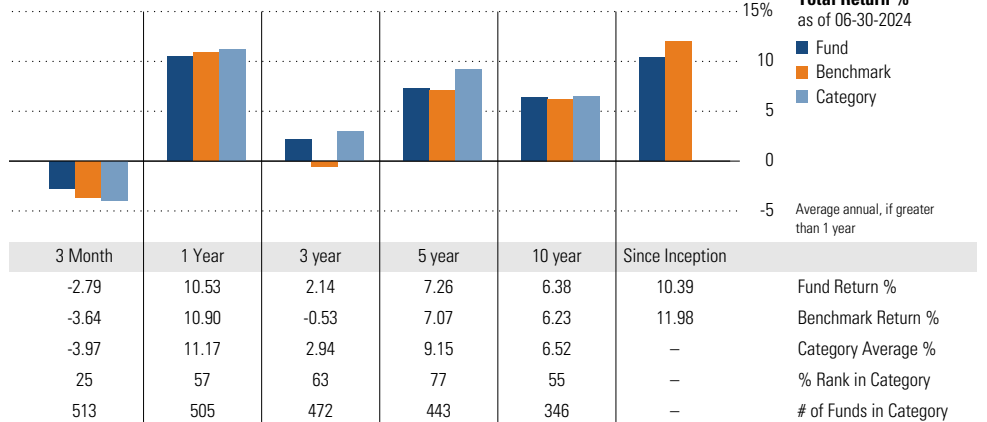
ESG Metrics

Metric	Rating	Updated
Sustainability Rating	3	05-31-2024
Carbon Risk Score	Medium Risk	12-31-2022

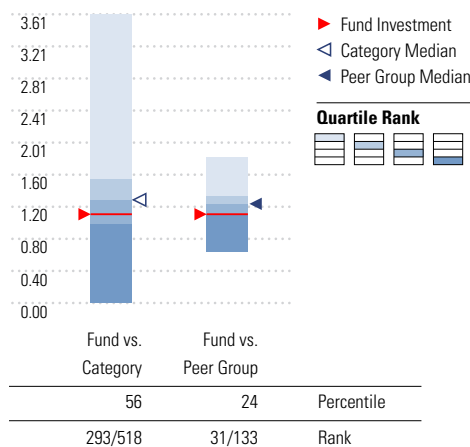
Growth of \$10,000



Trailing Performance



Net Expense



3-Year Risk Metrics

Metric	Fund	Bmark	Cat
Alpha	2.60	-	3.25
Beta	0.94	-	0.93
R-Squared	95.09	-	93.57
Standard Deviation	21.15	21.93	20.96
Sharpe Ratio	0.04	-0.07	0.07
Tracking Error	4.86	-	5.43
Information Ratio	0.55	-	0.65
Up Capture Ratio	98.58	-	97.14
Down Capture Ratio	90.76	-	87.41

Portfolio Metrics

Metric	Fund	Bmark	Cat
Price/Earnings Ratio	14.05	12.54	14.15
Price/Book Ratio	1.64	1.29	1.57
Geom Avg Mkt Cap \$B	4.85	2.18	4.55
ROE	13.03	5.61	12.76

Delaware Small Cap Value A DEVLX

Morningstar Category
Small Value

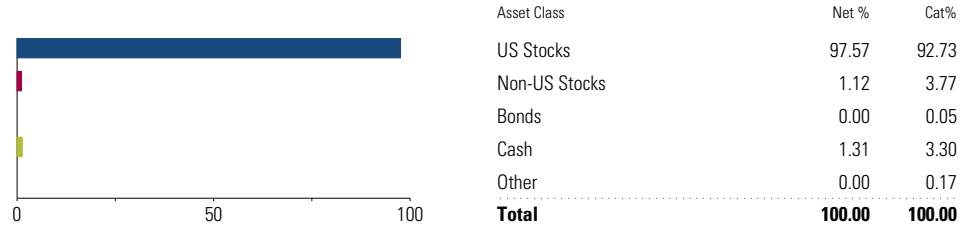
Morningstar Index
Russell 2000 Value TR USD

Style Analysis as of 06-30-2024

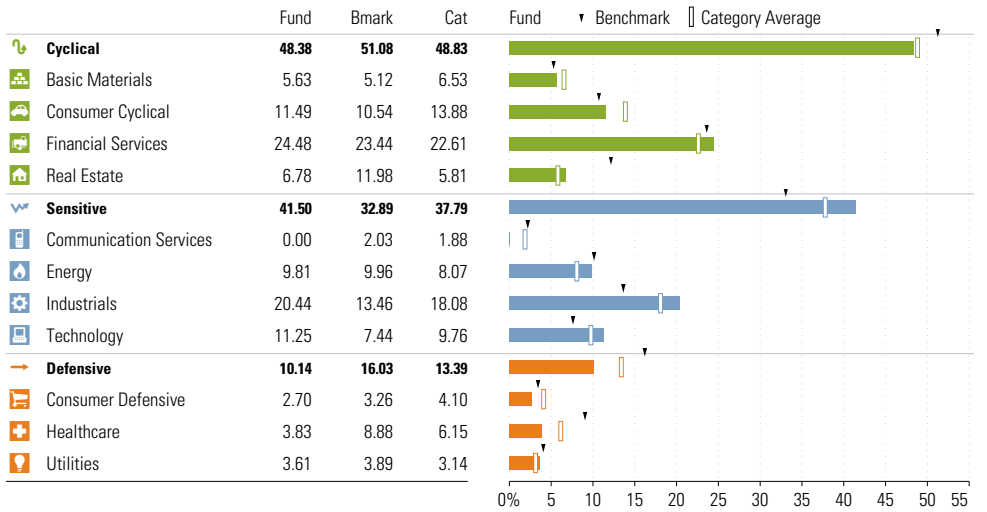
Morningstar Style Box™



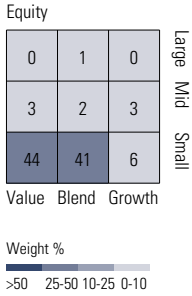
Asset Allocation as of 06-30-2024



Sector Weighting as of 06-30-2024



Style Breakdown



Top 15 Holdings as of 06-30-2024

Name	% Net Asset	Cumulative %	YTD Return %	Morningstar Sector
Atkore Inc	1.83	1.83	-15.27	Industrials
⊖ MasTec Inc	1.72	3.55	41.30	Industrials
⊖ Stifel Financial Corp	1.66	5.21	22.91	Financial Services
Hancock Whitney Corp	1.63	6.84	-0.12	Financial Services
Webster Financial Corp	1.59	8.43	-12.55	Financial Services
East West Bancorp Inc	1.58	10.01	3.31	Financial Services
ITT Inc	1.57	11.58	8.80	Industrials
F N B Corp	1.56	13.14	1.09	Financial Services
Axis Capital Holdings Ltd	1.56	14.70	29.19	Financial Services
Meritage Homes Corp	1.50	16.20	-6.23	Consumer Cyclical
CACI International Inc Class A	1.46	17.66	32.81	Technology
Synovus Financial Corp	1.41	19.06	8.76	Financial Services
Liberty Energy Inc Class A	1.39	20.45	15.93	Energy
⊖ Louisiana-Pacific Corp	1.36	21.81	16.97	Industrials
KBR Inc	1.35	23.16	16.30	Industrials

Total Holdings 110

⊕ Increase ⊖ Decrease ✨ New to Portfolio

DWS Enhanced Commodity Strategy S SKSRX

Morningstar Category
Commodities Broad Basket

Morningstar Index
Bloomberg Commodity TR USD

Portfolio Manager(s)

Darwei Kung since 04-2010
 Jeff Morton since 07-2022
 Avraham Feinberg since 05-2023

Quantitative Screens

✔ **Performance:** The fund has finished in the Commodities Broad Basket category's top three quartiles in 8 of the 10 years it's been in existence.

✔ **Management:** The fund's management has been in place for 14.26 years.

✔ **Style:** The fund has landed in its primary style box — Small Value — 100 % of the time over the past three years.

✔ **Net Expense:** The fund's expense ratio of 0.99 is 2.94% lower than the Commodities Broad Basket category average.

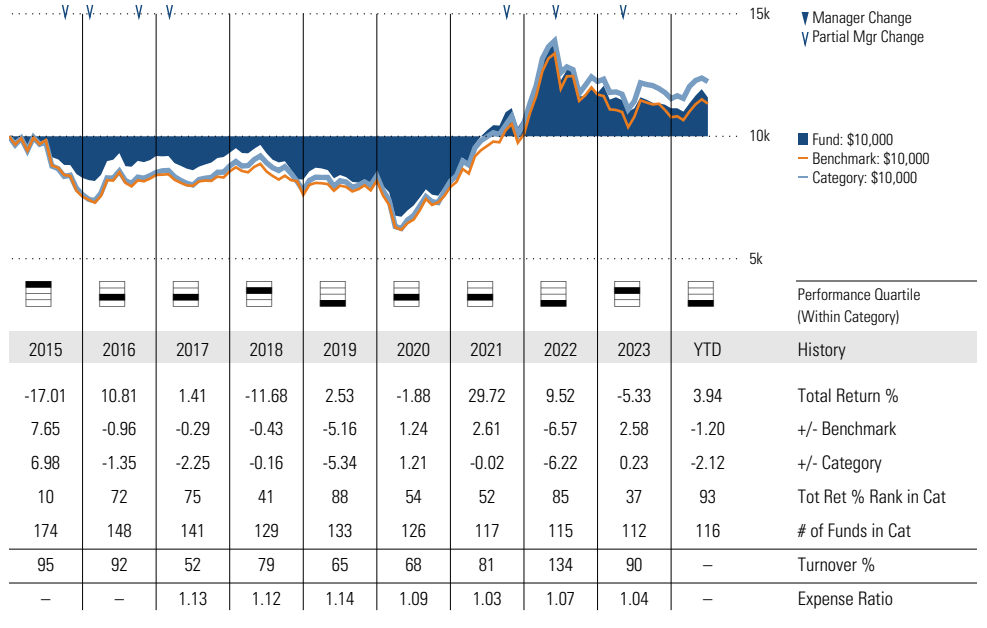
Morningstar Investment Management LLC Analysis

This fund passes all of Morningstar Investment Management's quantitative screens. Morningstar Investment Management has also assessed the fund from a qualitative perspective and, as a fiduciary, is comfortable recommending the fund's use in retirement plans.

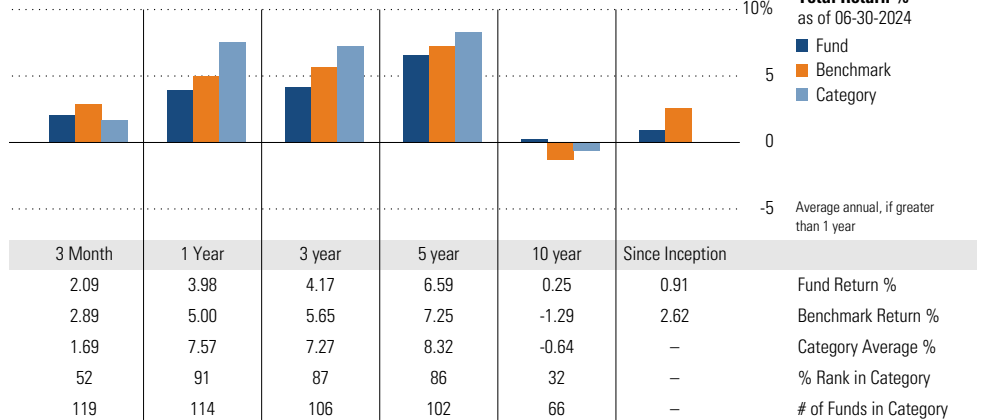
ESG Metrics

Metric	Rating	Updated
Sustainability Rating	3	05-31-2024

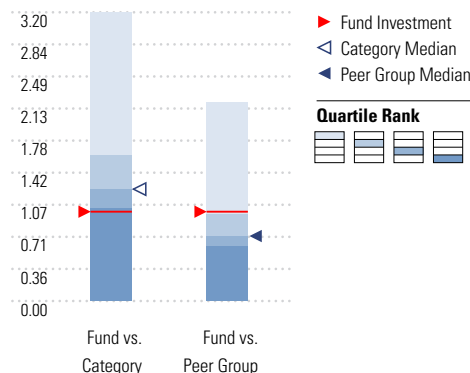
Growth of \$10,000



Trailing Performance



Net Expense



	57	76	Percentile
	69/120	59/78	Rank

Peer group is a subset of the category and includes funds with the same management style (active vs. passive) and similar share class characteristics.

3-Year Risk Metrics

	Fund	Bmark	Cat
Alpha	-0.84	-	1.27
Beta	0.89	-	0.96
R-Squared	93.77	-	88.75
Standard Deviation	13.84	15.12	15.43
Sharpe Ratio	0.12	0.21	0.27
Tracking Error	3.86	-	4.81
Information Ratio	-0.38	-	0.00
Up Capture Ratio	81.44	-	96.44
Down Capture Ratio	84.27	-	90.00

Portfolio Metrics

	Fund	Bmark	Cat
Price/Earnings Ratio	-	-	7.93
Price/Book Ratio	-	-	1.87
Geom Avg Mkt Cap \$B	0.87	-	44.07
ROE	-	-	27.17

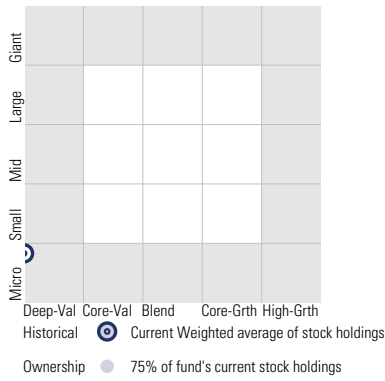
DWS Enhanced Commodity Strategy S SKSRX

Morningstar Category
Commodities Broad Basket

Morningstar Index
Bloomberg Commodity TR USD

Style Analysis as of 06-30-2024

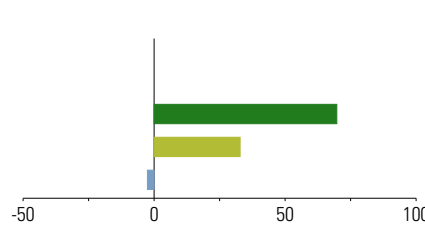
Morningstar Style Box™



Style Breakdown

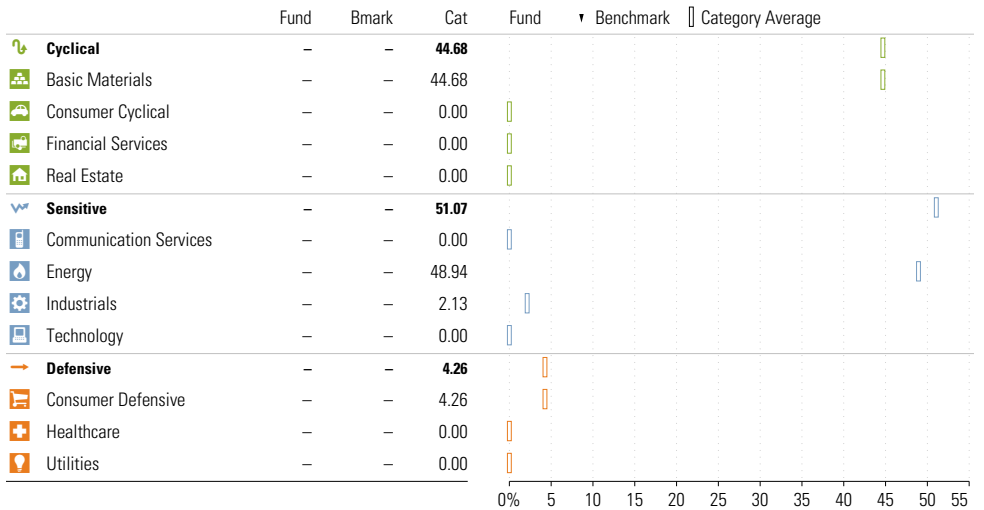


Asset Allocation as of 06-30-2024



Asset Class	Net %	Cat%
US Stocks	0.00	1.06
Non-US Stocks	0.00	0.33
Bonds	69.73	35.76
Cash	32.83	55.93
Other	-2.55	6.92
Total	100.00	100.00

Sector Weighting as of 06-30-2024



Top 15 Holdings as of 06-30-2024

Name	% Net Asset	Cumulative %	YTD Return %	Morningstar Sector
⊕ Dws Central Cash Management Government Fund	19.57	19.57	-	-
⊕ DWS ESG Liquidity Capital	6.33	25.90	-	-
United States Treasury Notes 5.5707%	5.92	31.82	-	-
United States Treasury Notes 0.375%	5.06	36.88	-	-
United States Treasury Notes 0.375%	5.02	41.91	-	-
⊖ United States Treasury Notes 5.4957%	4.08	45.98	-	-
⊕ United States Treasury Notes 5.4757%	3.57	49.55	-	-
Lme Nickel Futures	2.50	52.05	-	-
United States Treasury Notes 0.5%	2.45	54.50	-	-
⊖ United States Treasury Notes 5.4507%	2.34	56.84	-	-
VENTURE XXX CLO LTD 6.9402%	1.02	57.86	-	-
⊖ United States Treasury Bills 5.3663%	0.91	58.77	-	-
BX TRUST 6.6633%	0.65	59.42	-	-
Concentrix Corp. 6.65%	0.64	60.06	-	-
Macquarie Group Ltd. 6.2744%	0.61	60.68	-	-

Total Holdings 335

⊕ Increase ⊖ Decrease ✨ New to Portfolio

Eaton Vance Income Fund of Boston A EVIBX

Morningstar Category
High Yield Bond

Morningstar Index
ICE BofA US High Yield TR USD

Portfolio Manager(s)

Stephen Concannon since 11-2014
Jeffrey Mueller since 06-2019
Kelley Baccei Gerrity since 06-2019

Quantitative Screens

✔ **Performance:** The fund has finished in the High Yield Bond category's top three quartiles in 10 of the 10 years it's been in existence.

✔ **Management:** The fund's management has been in place for 9.66 years.

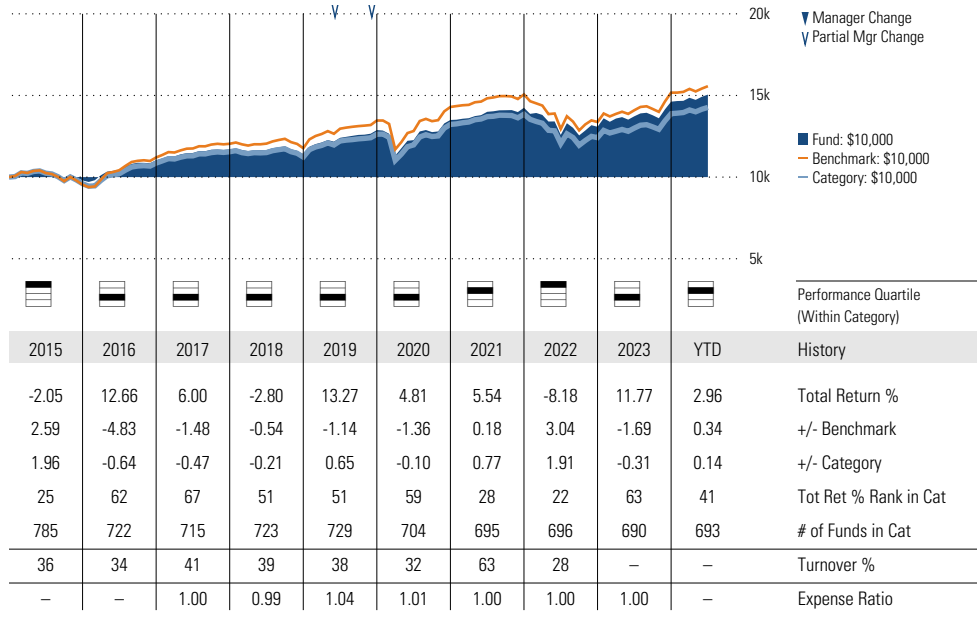
Style Consistency is not calculated for Fixed Income funds.

✔ **Net Expense:** The fund's expense ratio of 1 is 12.36% higher than the High Yield Bond category average.

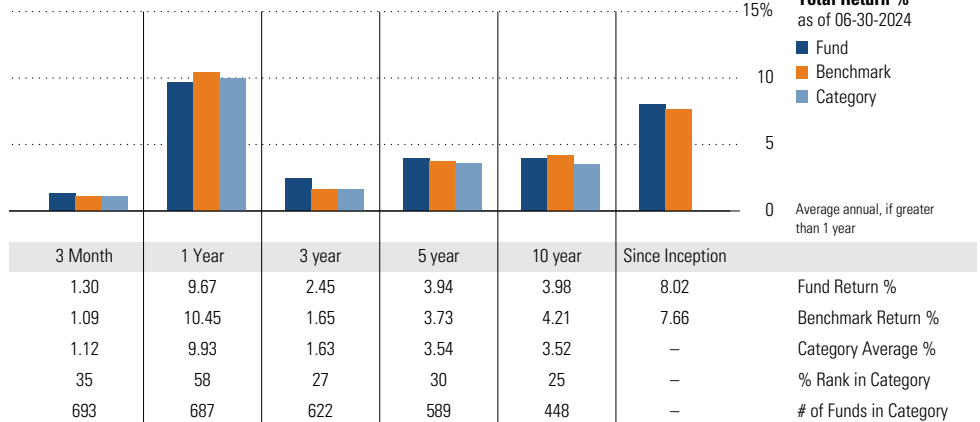
Morningstar Investment Management LLC Analysis

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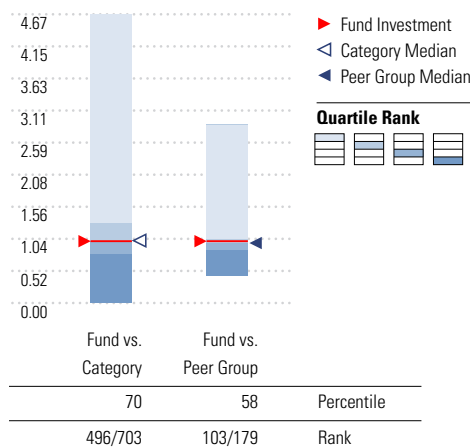
Growth of \$10,000



Trailing Performance



Net Expense



Peer group is a subset of the category and includes funds with the same management style (active vs. passive) and similar share class characteristics.

3-Year Risk Metrics

	Fund	Bmark	Cat
Alpha	0.90	-	0.06
Beta	0.92	-	0.89
R-Squared	98.22	-	94.37
Standard Deviation	7.86	8.48	7.77
Sharpe Ratio	-0.09	-0.17	-0.19
Tracking Error	1.26	-	1.89
Information Ratio	0.64	-	-0.24
Up Capture Ratio	95.95	-	89.25
Down Capture Ratio	87.42	-	88.66

Portfolio Metrics

	Fund	Bmark	Cat
Avg Eff Duration	3.31	-	3.04
Avg Eff Maturity	4.55	-	4.72

Eaton Vance Income Fund of Boston A EVIBX

Morningstar Category
High Yield Bond

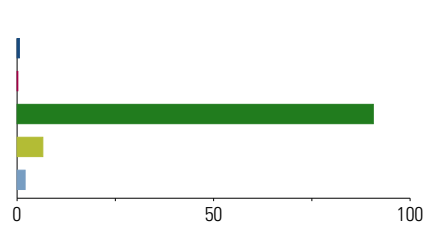
Morningstar Index
ICE BofA US High Yield TR USD

Style Analysis as of 06-30-2024

Style Breakdown



Asset Allocation as of 06-30-2024

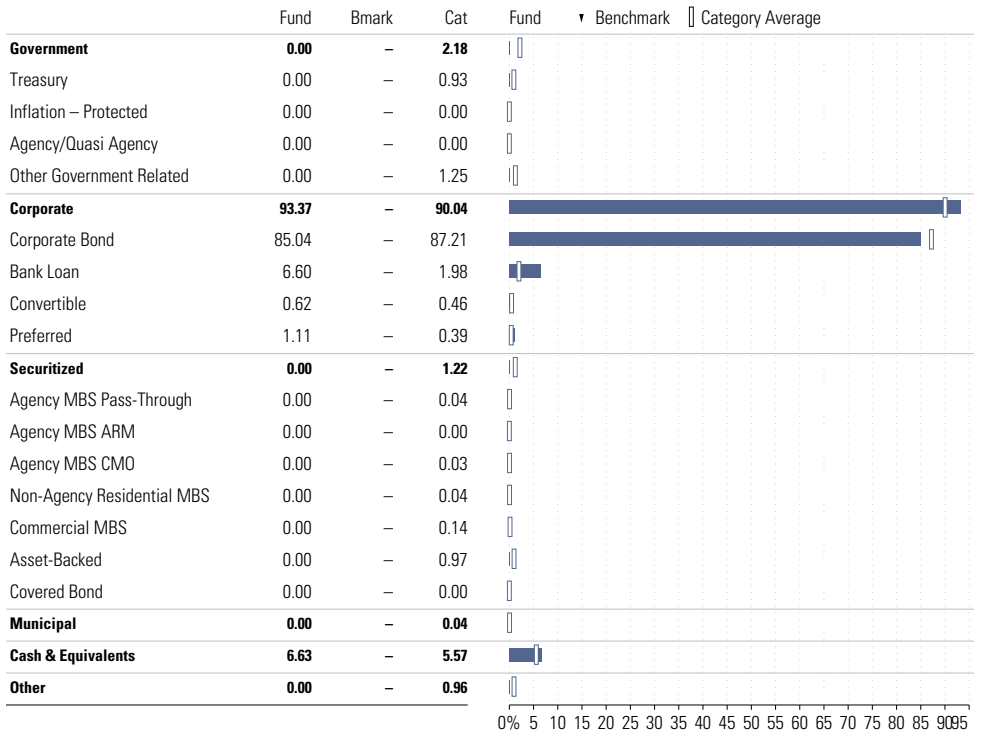


Asset Class	Net %	Cat%
US Stocks	0.58	0.75
Non-US Stocks	0.19	0.05
Bonds	90.63	92.91
Cash	6.55	4.81
Other	2.04	1.49
Total	100.00	100.00

Credit Rating Breakdown

	Fund	Bmark	Cat
AAA	0.00	-	1.63
AA	0.00	-	1.36
A	0.00	-	0.30
BBB	5.23	-	4.52
BB	38.67	-	34.87
B	39.97	-	36.00
Below B	12.22	-	19.18
Not Rated	3.91	-	2.15

Sector Weighting as of 06-30-2024



Top 10 Holdings as of 06-30-2024

Name	Maturity Date	% Net Asset	Cumulative %	Fixed Income Sector
⊕ Msif Government Portfolio Msif Government Portfolio	12-2030	5.44	5.44	-
Medline Borrower LP 5.25%	10-2029	0.77	6.21	-
CCO Holdings, LLC/ CCO Holdings Capital Corp. 4.5%	08-2030	0.77	6.98	-
Truist Insurance Holdings LLC	05-2032	0.70	7.68	-
Arsenal AIC Parent LLC 11.5%	10-2031	0.66	8.34	-
⊕ Rolls-Royce PLC 5.75%	10-2027	0.64	8.98	-
Heartland Dental LLC / Heartland Dental Finance Corp. 10.5%	04-2028	0.59	9.57	-
Inspire Brands	12-2027	0.59	10.16	-
Panther Bf Agg 2 Fixed Coupon 4.375000 Maturity 20260515	05-2026	0.51	10.67	-
Olympus Water US Holding Corp. 9.75%	11-2028	0.50	11.17	-

Total Holdings 435

⊕ Increase ⊖ Decrease ✱ New to Portfolio

Fidelity Contrafund FCNTX

Morningstar Category
Large Growth

Morningstar Index
Russell 1000 Growth TR USD

Portfolio Manager(s)

William Danoff since 09-1990

Quantitative Screens

✔ **Performance:** The fund has finished in the Large Growth category's top three quartiles in 10 of the 10 years it's been in existence.

✔ **Management:** The fund's management has been in place for 33.81 years.

✔ **Style:** The fund has landed in its primary style box — Large Growth — 93.55 % of the time over the past three years.

✔ **Net Expense:** The fund's expense ratio of 0.39 is 57.61% lower than the Large Growth category average.

Morningstar Investment Management LLC Analysis

This fund passes all of Morningstar Investment Management's quantitative screens. Morningstar Investment Management has also assessed the fund from a qualitative perspective and, as a fiduciary, is comfortable recommending the fund's use in retirement plans.

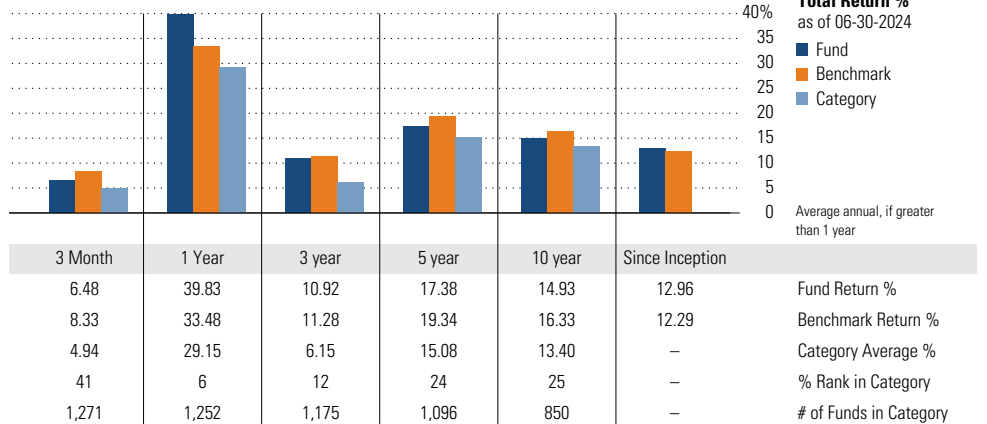
ESG Metrics

Metric	Rating	Updated
Sustainability Rating	1	05-31-2024
Carbon Risk Score	Low Risk	12-31-2022
ESG Commitment	1-Low	02-15-2022

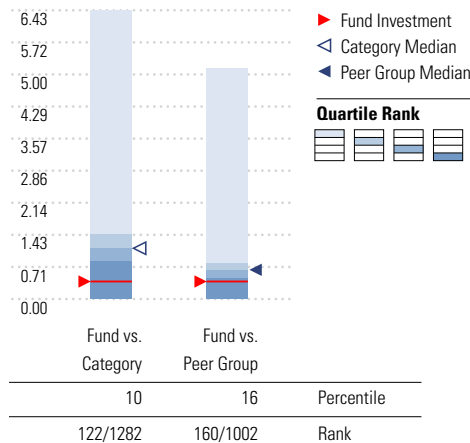
Growth of \$10,000



Trailing Performance



Net Expense



Peer group is a subset of the category and includes funds with the same management style (active vs. passive) and similar share class characteristics.

3-Year Risk Metrics

Metric	Fund	Bmark	Cat
Alpha	0.71	-	-4.76
Beta	0.89	-	0.98
R-Squared	94.91	-	92.82
Standard Deviation	19.43	21.21	21.75
Sharpe Ratio	0.46	0.45	0.23
Tracking Error	4.94	-	5.81
Information Ratio	-0.07	-	-0.90
Up Capture Ratio	93.37	-	89.98
Down Capture Ratio	92.34	-	105.36

Portfolio Metrics

Metric	Fund	Bmark	Cat
Price/Earnings Ratio	26.06	35.19	34.99
Price/Book Ratio	4.97	11.62	8.63
Geom Avg Mkt Cap \$B	504.17	608.44	540.94
ROE	32.19	43.78	39.15

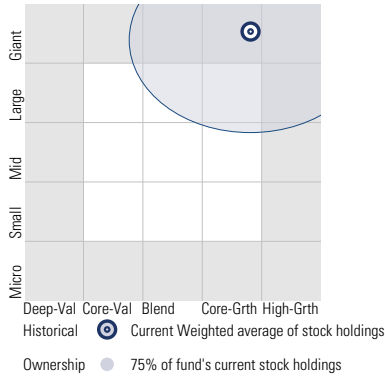
Fidelity Contrafund FCNTX

Morningstar Category
Large Growth

Morningstar Index
Russell 1000 Growth TR USD

Style Analysis as of 06-30-2024

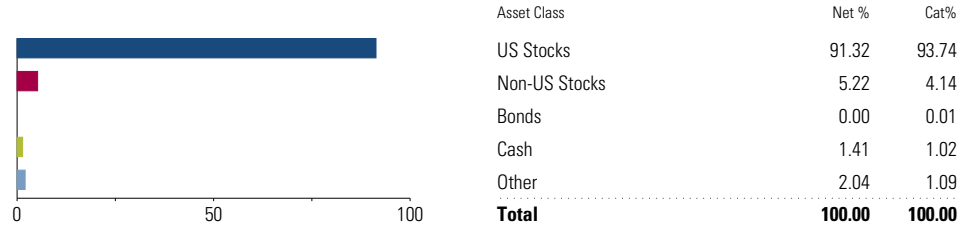
Morningstar Style Box™



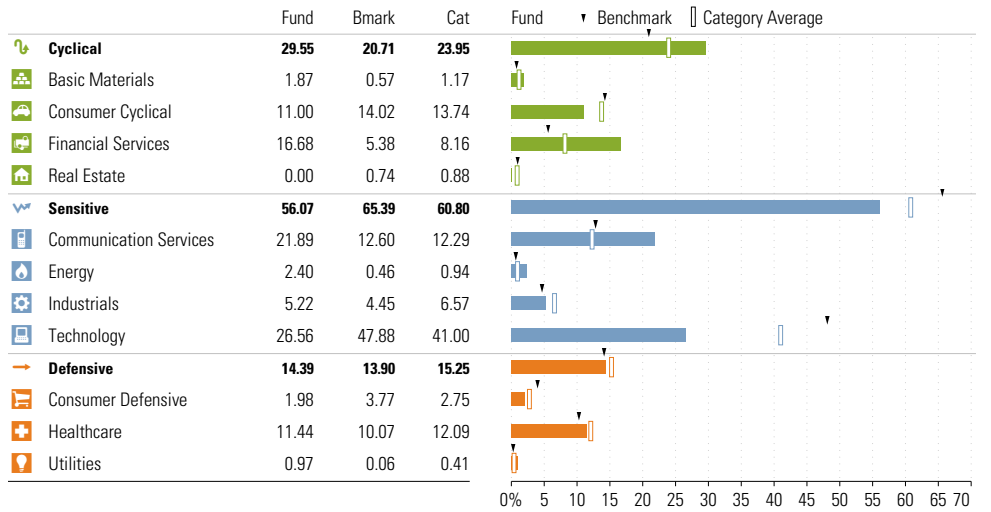
Style Breakdown



Asset Allocation as of 06-30-2024



Sector Weighting as of 06-30-2024



Top 15 Holdings as of 06-30-2024

Name	% Net Asset	Cumulative %	YTD Return %	Morningstar Sector
Meta Platforms Inc Class A	13.97	13.97	42.73	Communication Svc
Berkshire Hathaway Inc Class A	8.55	22.52	12.83	Financial Services
NVIDIA Corp	7.97	30.49	149.49	Technology
Microsoft Corp	6.45	36.94	19.26	Technology
Amazon.com Inc	6.17	43.11	27.19	Consumer Cyclical
Eli Lilly and Co	3.13	46.24	55.76	Healthcare
Apple Inc	3.07	49.31	9.65	Technology
Alphabet Inc Class A	2.57	51.88	30.54	Communication Svc
Alphabet Inc Class C	2.14	54.02	30.29	Communication Svc
Amphenol Corp Class A	1.94	55.96	36.59	Technology
UnitedHealth Group Inc	1.90	57.85	-2.51	Healthcare
Regeneron Pharmaceuticals Inc	1.89	59.74	19.67	Healthcare
Netflix Inc	1.79	61.54	38.61	Communication Svc
Visa Inc Class A	1.47	63.01	1.21	Financial Services
Fidelity Cash Central Fund	1.41	64.42	-	-

Total Holdings 383

⊕ Increase ⊖ Decrease ✨ New to Portfolio

JPMorgan US Equity I JUESX

Morningstar Category
Large Blend

Morningstar Index
S&P 500 TR USD

Portfolio Manager(s)

Scott Davis since 08-2014
Shilpee Raina since 11-2021

Quantitative Screens

✔ **Performance:** The fund has finished in the Large Blend category's top three quartiles in 10 of the 10 years it's been in existence.

✔ **Management:** The fund's management has been in place for 9.87 years.

✗ **Style:** The fund has landed in its primary style box — Large Blend — 48.39 % of the time over the past three years.

✔ **Net Expense:** The fund's expense ratio of 0.69 is 8% lower than the Large Blend category average.

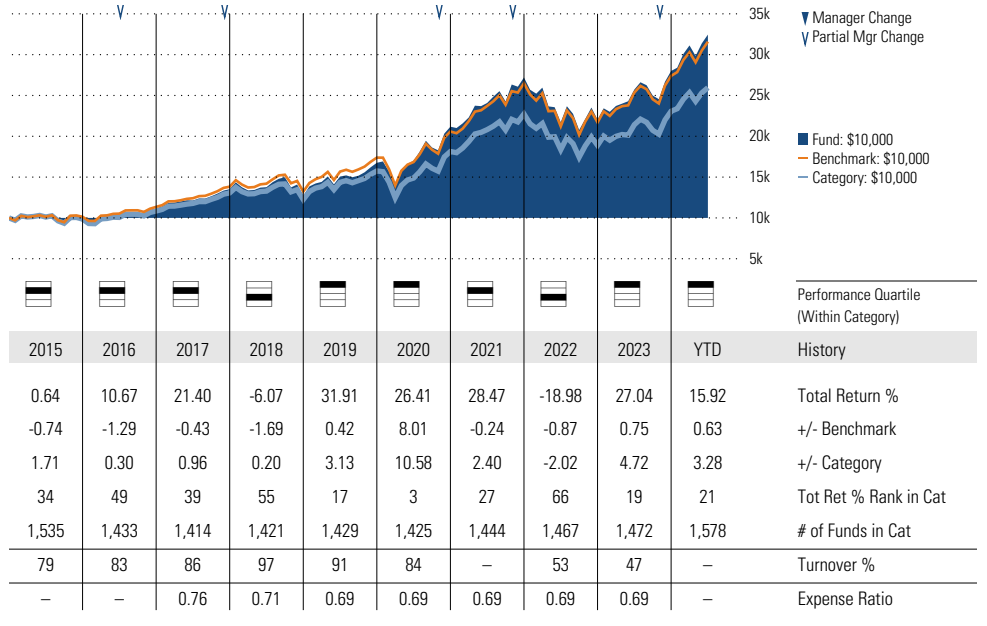
Morningstar Investment Management LLC Analysis

The fund fails our style consistency screen as, similar to the broad market and peers, it plots on the border with growth. We are not concerned with this screen failure.

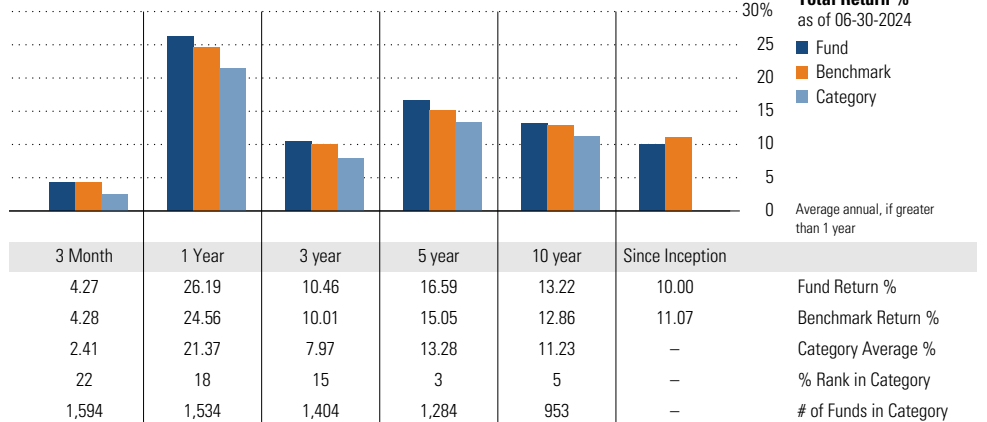
ESG Metrics

Metric	Rating	Updated
Sustainability Rating	3	05-31-2024
Carbon Risk Score	Low Risk	12-31-2022
ESG Commitment	2-Basic	03-11-2022

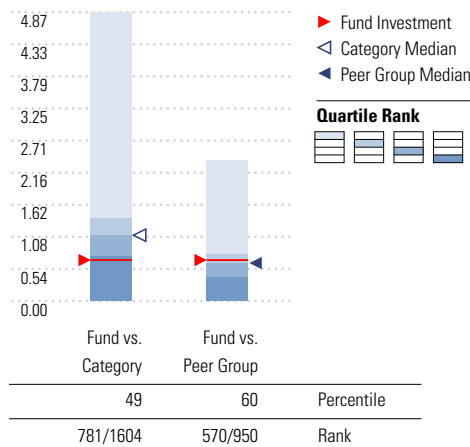
Growth of \$10,000



Trailing Performance



Net Expense



Peer group is a subset of the category and includes funds with the same management style (active vs. passive) and similar share class characteristics.

3-Year Risk Metrics

	Fund	Bmark	Cat
Alpha	0.55	-	-1.34
Beta	0.99	-	0.94
R-Squared	98.67	-	94.58
Standard Deviation	17.72	17.86	17.23
Sharpe Ratio	0.46	0.44	0.33
Tracking Error	2.06	-	3.71
Information Ratio	0.22	-	-1.35
Up Capture Ratio	99.56	-	91.28
Down Capture Ratio	97.59	-	96.41

Portfolio Metrics

	Fund	Bmark	Cat
Price/Earnings Ratio	26.53	26.54	24.04
Price/Book Ratio	4.97	4.62	4.83
Geom Avg Mkt Cap \$B	323.88	322.33	370.57
ROE	33.14	33.73	34.43

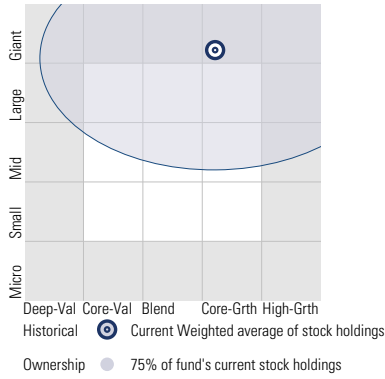
JPMorgan US Equity I JUESX

Morningstar Category
Large Blend

Morningstar Index
S&P 500 TR USD

Style Analysis as of 06-30-2024

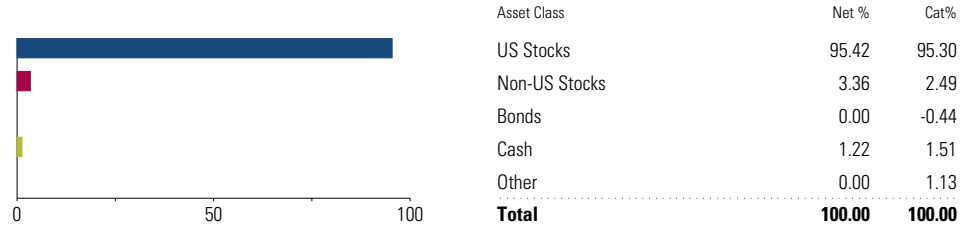
Morningstar Style Box™



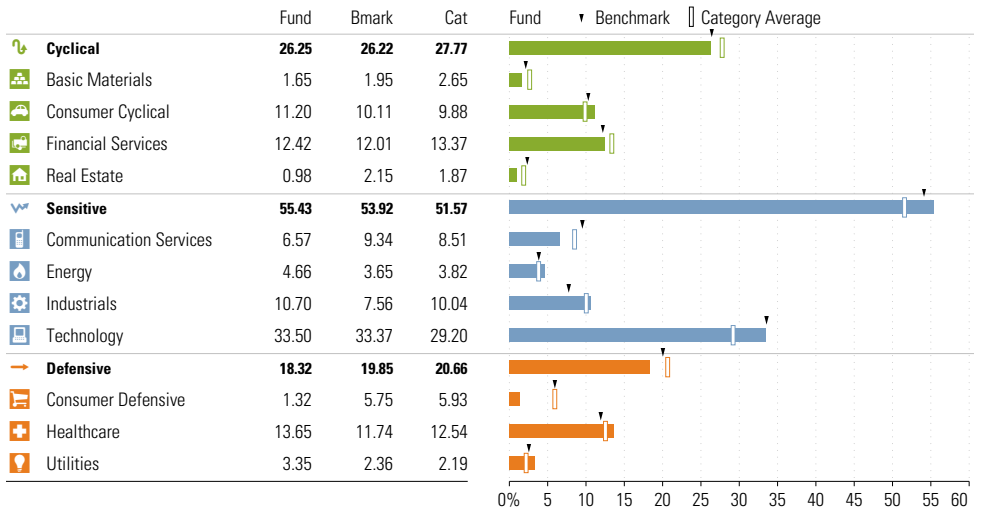
Style Breakdown



Asset Allocation as of 06-30-2024



Sector Weighting as of 06-30-2024



Top 15 Holdings as of 06-30-2024

Name	% Net Asset	Cumulative %	YTD Return %	Morningstar Sector
⊕ Microsoft Corp	9.08	9.08	19.26	Technology
⊖ NVIDIA Corp	7.12	16.20	149.49	Technology
⊕ Apple Inc	5.86	22.06	9.65	Technology
⊖ Amazon.com Inc	4.55	26.60	27.19	Consumer Cyclical
Alphabet Inc Class A	3.41	30.01	30.54	Communication Svc
Meta Platforms Inc Class A	3.08	33.09	42.73	Communication Svc
⊕ Exxon Mobil Corp	2.59	35.68	17.04	Energy
Wells Fargo & Co	2.43	38.11	22.08	Financial Services
⊕ Regeneron Pharmaceuticals Inc	2.27	40.38	19.67	Healthcare
⊖ NXP Semiconductors NV	2.27	42.65	18.04	Technology
⊕ UnitedHealth Group Inc	2.25	44.90	-2.51	Healthcare
⊖ Eaton Corp PLC	2.16	47.06	30.98	Industrials
⊕ Lowe's Companies Inc	2.13	49.19	0.05	Consumer Cyclical
Mastercard Inc Class A	2.09	51.28	3.74	Financial Services
⊕ AbbVie Inc	2.03	53.32	12.68	Healthcare

Total Holdings 55

⊕ Increase ⊖ Decrease ✨ New to Portfolio

MFS Conservative Allocation R3 MACNX

Morningstar Category
Moderately Conservative
Allocation

Morningstar Index
Morningstar US Mod Con Tgt Alloc NR
USD

Portfolio Manager(s)

Joseph Flaherty since 06-2002
Natalie Shapiro since 09-2018
Benjamin Nastou since 08-2023
Erich Shigley since 08-2023

Quantitative Screens

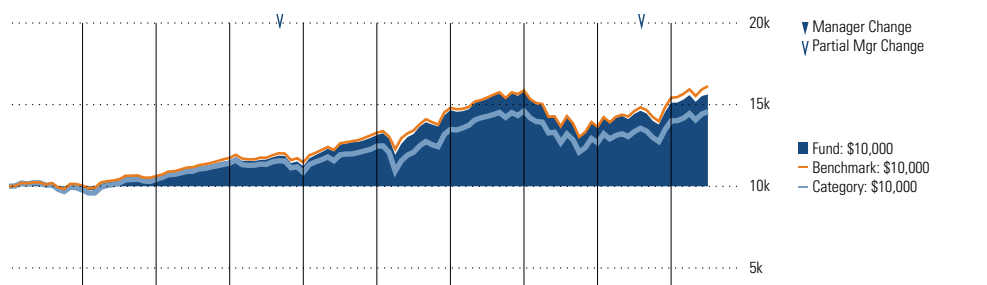
✔ **Performance:** The fund has finished in the Moderately Conservative Allocation category's top three quartiles in 10 of the 10 years it's been in existence.

✔ **Management:** The fund's management has been in place for 22.02 years.

✔ **Style:** The fund has landed in its primary style box — Large Blend — 96.88 % of the time over the past three years.

✔ **Net Expense:** The fund's expense ratio of 0.84 is 8.7% lower than the Moderately Conservative Allocation category average.

Growth of \$10,000



Year	2015	2016	2017	2018	2019	2020	2021	2022	2023	YTD	Performance Quartile (Within Category)
2015	9	5	3	6	4	12	6	9	4	-	History
2016	-0.79	5.39	10.80	-3.06	17.02	11.62	7.86	-13.50	10.47	3.35	Total Return %
2017	-1.24	-0.38	0.29	-0.65	1.13	0.11	0.67	0.56	-2.57	-1.31	+/- Benchmark
2018	1.53	-1.23	0.94	1.98	2.21	2.76	-0.38	-0.19	0.04	-0.70	+/- Category
2019	29	67	33	15	18	25	51	49	54	67	Tot Ret % Rank in Cat
2020	562	534	515	529	514	481	487	487	484	524	# of Funds in Cat
2021	9	5	3	6	4	12	6	9	4	-	Turnover %
2022	-	-	-	-	-	-	-	-	-	-	Expense Ratio

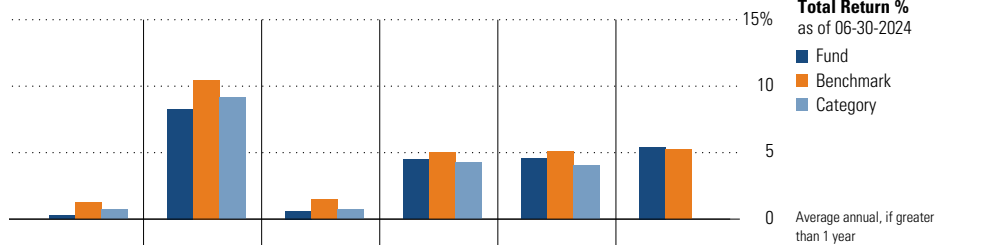
Morningstar Investment Management LLC Analysis

This fund passes all of Morningstar Investment Management's quantitative screens. Morningstar Investment Management has also assessed the fund from a qualitative perspective and, as a fiduciary, is comfortable recommending the fund's use in retirement plans.

ESG Metrics

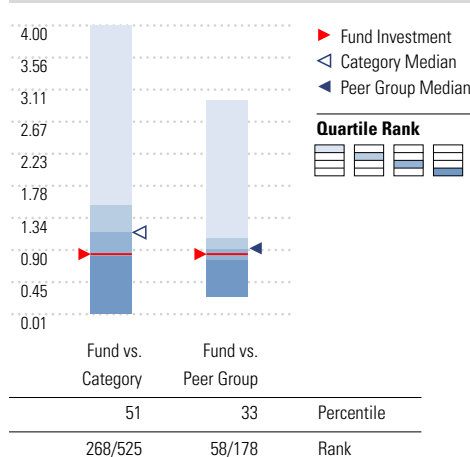
Metric	Rating	Updated
Sustainability Rating	3	05-31-2024

Trailing Performance



Period	3 Month	1 Year	3 year	5 year	10 year	Since Inception	Average annual, if greater than 1 year
Fund Return %	0.26	8.28	0.61	4.47	4.54	5.43	5.43
Benchmark Return %	1.26	10.47	1.49	5.02	5.08	5.21	5.21
Category Average %	0.75	9.14	0.70	4.25	4.06	-	-
% Rank in Category	81	61	45	43	29	-	-
# of Funds in Category	524	517	500	461	343	-	-

Net Expense



Peer group is a subset of the category and includes funds with the same management style (active vs. passive) and similar share class characteristics.

3-Year Risk Metrics

Metric	Fund	Bmark	Cat
Alpha	-0.86	-	-0.69
Beta	0.99	-	0.96
R-Squared	98.93	-	94.22
Standard Deviation	9.98	10.02	9.97
Sharpe Ratio	-0.23	-0.14	-0.23
Tracking Error	1.04	-	2.39
Information Ratio	-0.85	-	-0.50
Up Capture Ratio	97.13	-	95.25
Down Capture Ratio	103.24	-	100.38

Portfolio Metrics

Metric	Fund	Bmark	Cat
Price/Earnings Ratio	22.02	21.82	21.89
Price/Book Ratio	2.99	3.04	3.11
Avg Eff Duration	5.02	-	4.84

MFS Conservative Allocation R3 MACNX

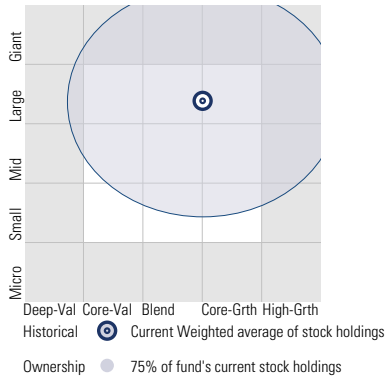
Morningstar Category
Moderately Conservative

Morningstar Index
Morningstar US Mod Con Tgt Alloc NR USD

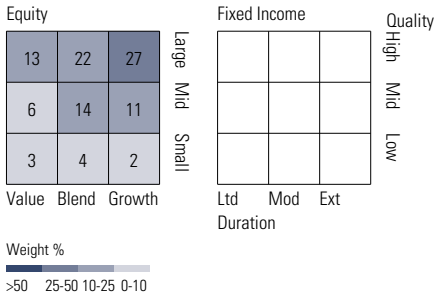
Allocation

Style Analysis as of 06-30-2024

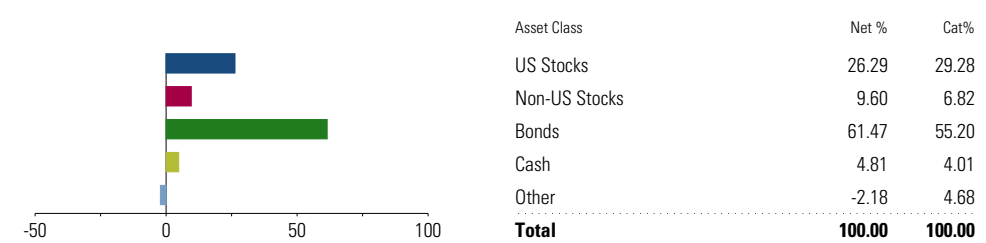
Morningstar Style Box™



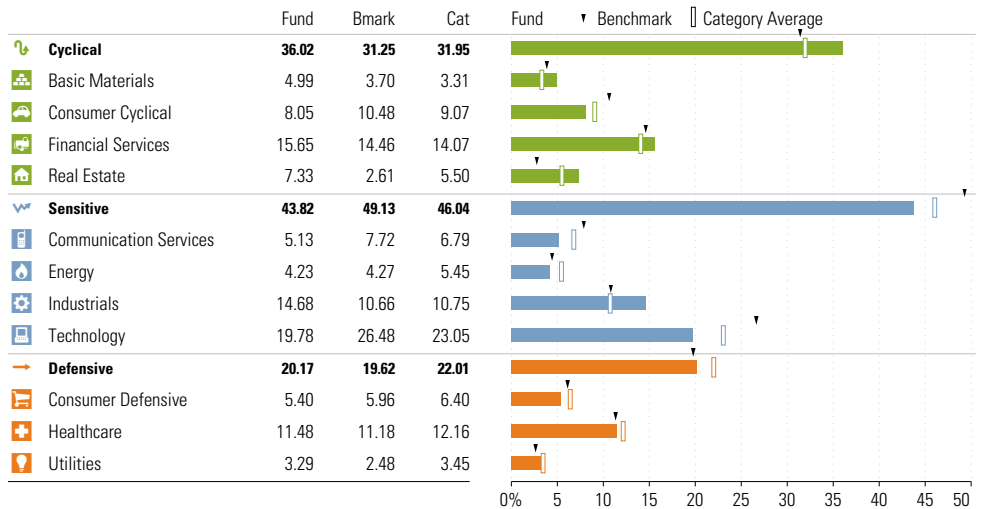
Style Breakdown



Asset Allocation as of 06-30-2024



Sector Weighting as of 06-30-2024



Top 10 Holdings as of 06-30-2024

Name	Maturity Date	% Net Asset	Cumulative %	YTD Return %	Morningstar Sector
⊖ MFS Total Return Bond R6	—	14.26	14.26	—	—
⊖ MFS Limited Maturity R6	—	10.02	24.28	—	—
⊕ MFS Inflation-Adjusted Bond R6	—	9.91	34.19	—	—
⊖ MFS Government Securities R6	—	9.29	43.48	—	—
⊖ MFS Global Opportunistic Bd R6	—	7.00	50.47	—	—
⊕ MFS Value R6	—	5.96	56.44	—	—
⊖ MFS Growth R6	—	5.27	61.71	—	—
⊖ MFS Research R6	—	5.26	66.97	—	—
⊖ MFS High Income R6	—	4.00	70.98	—	—
⊕ MFS Mid Cap Growth R6	—	3.99	74.96	—	—

Total Holdings 22

⊕ Increase ⊖ Decrease ✱ New to Portfolio

MFS Growth Allocation R3 MAGEX

Morningstar Category
Moderately Aggressive

Morningstar Index

Morningstar US Mod Agg Tgt Alloc NR
USD

Allocation

Portfolio Manager(s)

Joseph Flaherty since 06-2002
Natalie Shapiro since 09-2018
Benjamin Nastou since 08-2023
Erich Shigley since 08-2023

Quantitative Screens

✔ **Performance:** The fund has finished in the Moderately Aggressive Allocation category's top three quartiles in 9 of the 10 years it's been in existence.

✔ **Management:** The fund's management has been in place for 22.02 years.

✔ **Style:** The fund has landed in its primary style box — Large Blend — 100 % of the time over the past three years.

✔ **Net Expense:** The fund's expense ratio of 0.96 is 1.03% lower than the Moderately Aggressive Allocation category average.

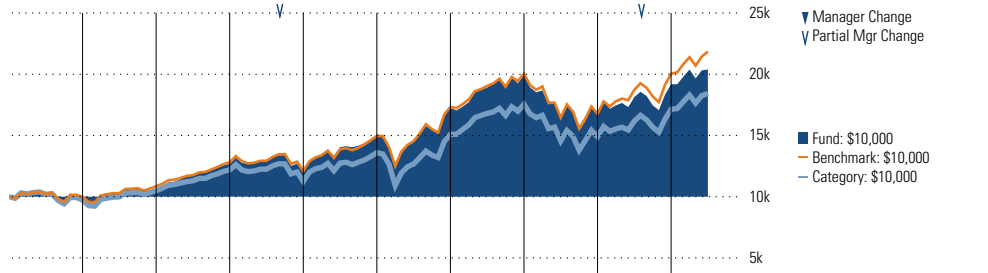
Morningstar Investment Management LLC Analysis

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ESG Metrics

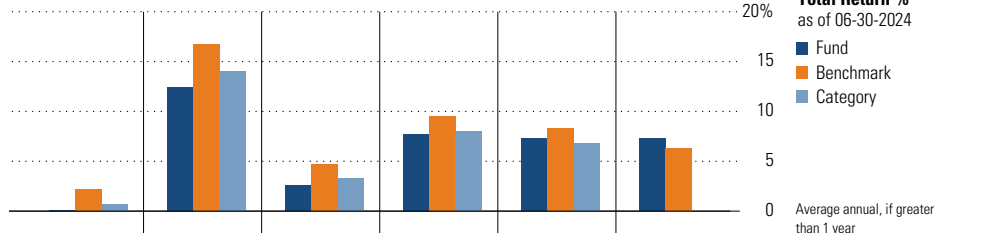
Metric	Rating	Updated
Sustainability Rating	4	05-31-2024
Carbon Risk Score	Low Risk	12-31-2022

Growth of \$10,000



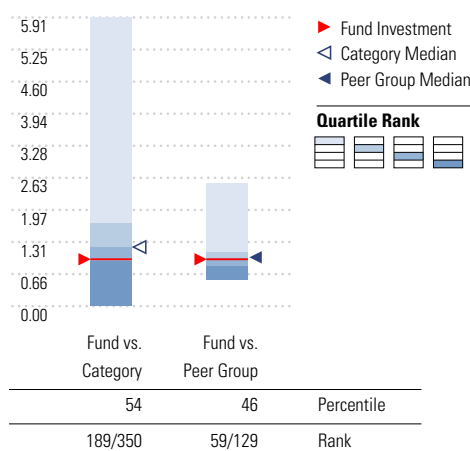
	2015	2016	2017	2018	2019	2020	2021	2022	2023	YTD	Performance Quartile (Within Category)
	███	███	███	███	███	███	███	███	███	███	History
Total Return %	-0.90	7.51	18.95	-5.85	26.20	14.48	15.71	-16.07	14.59	6.30	
+/- Benchmark	-0.87	-1.05	0.92	-0.32	2.53	-1.30	0.06	0.24	-4.87	-2.75	
+/- Category	1.87	-0.42	3.15	2.08	4.85	0.97	-0.79	-1.11	-0.77	-1.25	
Tot Ret % Rank in Cat	19	47	22	19	5	30	50	49	62	71	
# of Funds in Cat	419	372	346	349	339	327	334	331	325	341	
Turnover %	6	3	1	2	3	4	7	11	2	-	
Expense Ratio	-	-	-	-	-	-	-	-	-	-	

Trailing Performance



	3 Month	1 Year	3 year	5 year	10 year	Since Inception	Total Return % as of 06-30-2024
Fund Return %	0.04	12.45	2.55	7.74	7.28	7.31	
Benchmark Return %	2.17	16.69	4.68	9.51	8.29	6.32	
Category Average %	0.68	14.04	3.26	7.99	6.75	-	
% Rank in Category	75	71	69	60	36	-	
# of Funds in Category	348	340	332	305	247	-	

Net Expense



Peer group is a subset of the category and includes funds with the same management style (active vs. passive) and similar share class characteristics.

3-Year Risk Metrics

	Fund	Bmark	Cat
Alpha	-2.08	-	-1.33
Beta	1.01	-	0.98
R-Squared	98.30	-	94.68
Standard Deviation	14.56	14.28	14.48
Sharpe Ratio	0.01	0.16	0.05
Tracking Error	1.91	-	3.00
Information Ratio	-1.12	-	-0.70
Up Capture Ratio	97.05	-	95.96
Down Capture Ratio	107.16	-	102.71

Portfolio Metrics

	Fund	Bmark	Cat
Price/Earnings Ratio	21.24	22.00	21.66
Price/Book Ratio	2.84	3.09	3.09
Avg Eff Duration	4.53	-	5.14

MFS Growth Allocation R3 MAGEX

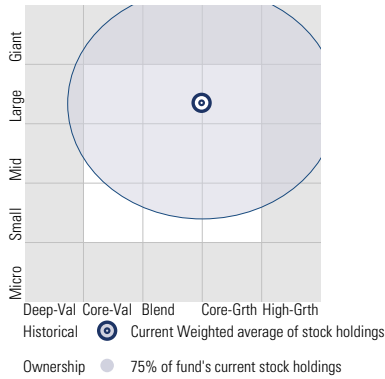
Morningstar Category
Moderately Aggressive

Morningstar Index
Morningstar US Mod Agg Tgt Alloc NR USD

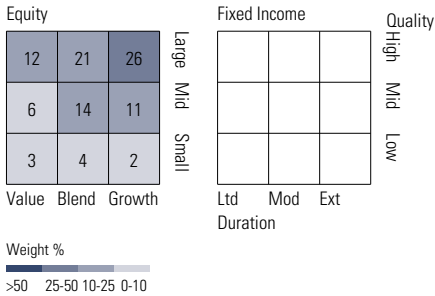
Allocation

Style Analysis as of 06-30-2024

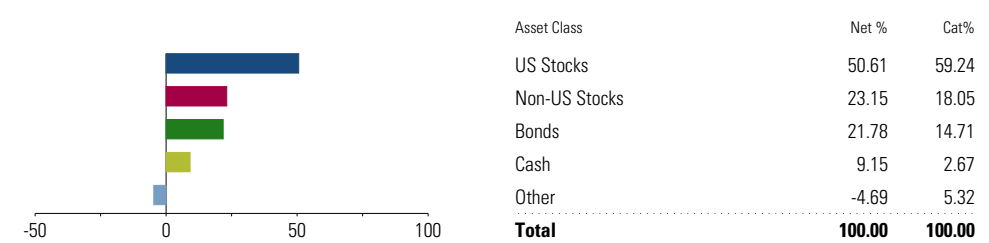
Morningstar Style Box™



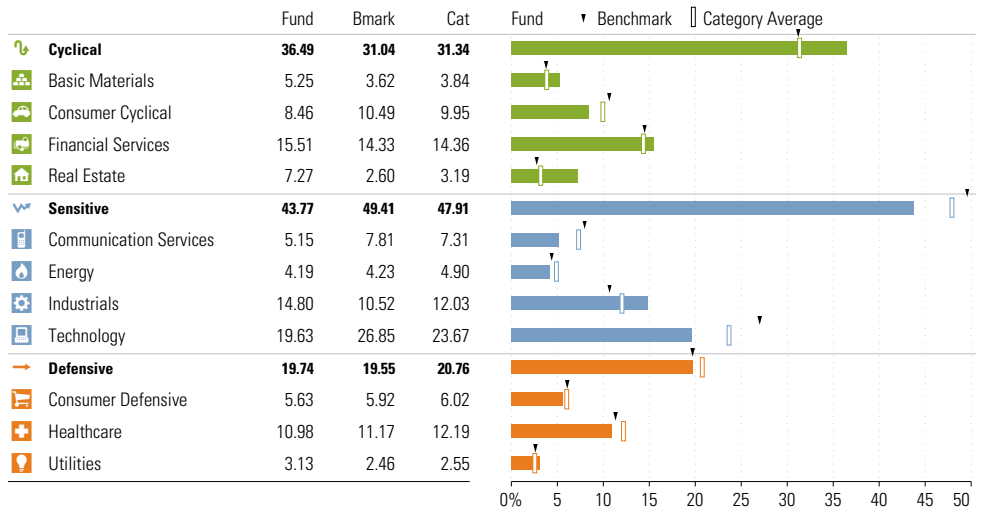
Style Breakdown



Asset Allocation as of 06-30-2024



Sector Weighting as of 06-30-2024



Top 10 Holdings as of 06-30-2024

Name	Maturity Date	% Net Asset	Cumulative %	YTD Return %	Morningstar Sector
⊕ MFS Value R6	-	9.97	9.97	- -	
⊖ MFS Growth R6	-	9.61	19.58	- -	
⊖ MFS Research R6	-	9.42	29.00	- -	
⊕ MFS Mid Cap Value R6	-	8.95	37.95	- -	
⊕ MFS Mid Cap Growth R6	-	8.94	46.89	- -	
⊖ MFS Research International R6	-	6.98	53.87	- -	
⊕ MFS Inflation-Adjusted Bond R6	-	4.86	58.72	- -	
⊕ MFS High Income R6	-	3.99	62.72	- -	
⊕ MFS Commodity Strategy R6	-	3.96	66.68	- -	
⊕ MFS Global Real Estate R6	-	3.92	70.60	- -	

Total Holdings 22

⊕ Increase ⊖ Decrease ✨ New to Portfolio

MFS International Growth R3 MGRTX

Morningstar Category
Foreign Large Growth

Morningstar Index
MSCI EAFE NR USD

Portfolio Manager(s)

Kevin Dwan since 01-2012
Matthew Barrett since 03-2015

Quantitative Screens

✔ **Performance:** The fund has finished in the Foreign Large Growth category's top three quartiles in 9 of the 10 years it's been in existence.

✔ **Management:** The fund's management has been in place for 12.5 years.

✔ **Style:** The fund has landed in its primary style box — Large Growth — 84.38 % of the time over the past three years.

✔ **Net Expense:** The fund's expense ratio of 1.08 is 8% higher than the Foreign Large Growth category average.

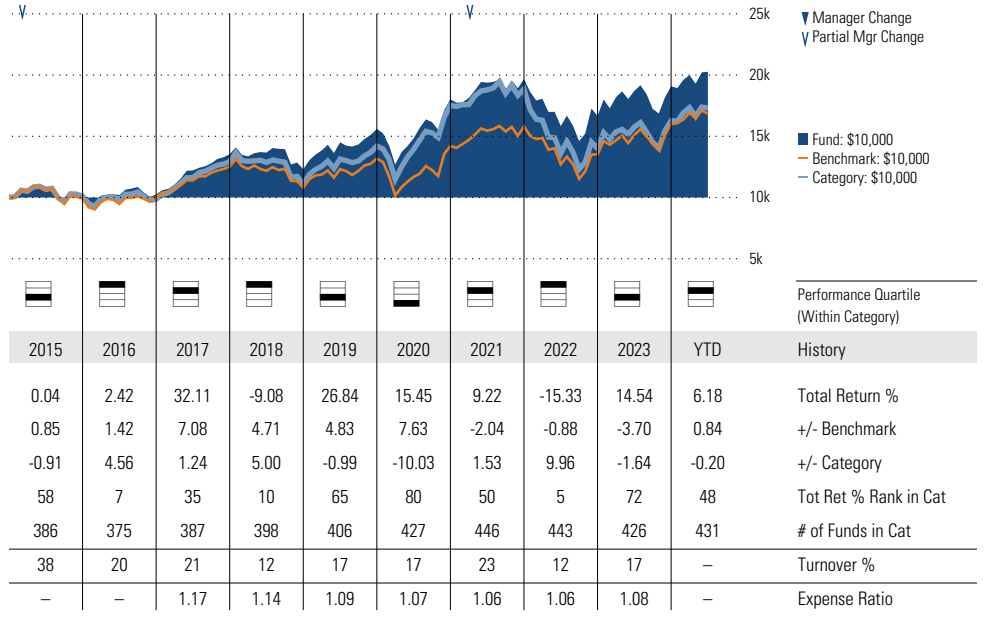
Morningstar Investment Management LLC Analysis

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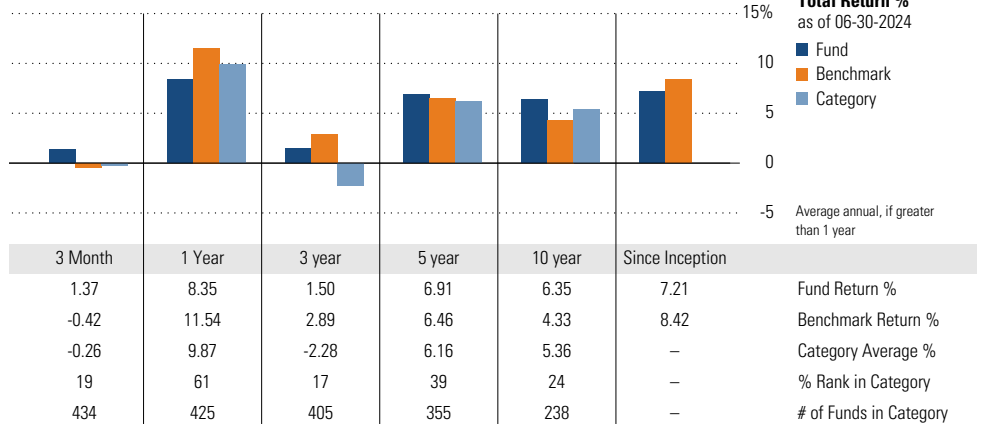
ESG Metrics

Metric	Rating	Updated
Sustainability Rating	4	05-31-2024
Carbon Risk Score	Low Risk	12-31-2022

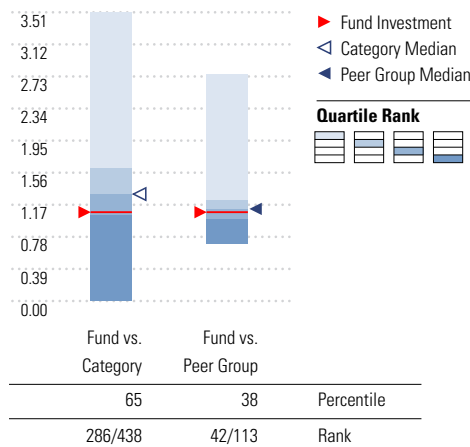
Growth of \$10,000



Trailing Performance



Net Expense



Peer group is a subset of the category and includes funds with the same management style (active vs. passive) and similar share class characteristics.

3-Year Risk Metrics

	Fund	Bmark	Cat
Alpha	-1.19	-	-5.34
Beta	0.97	-	1.11
R-Squared	90.79	-	87.65
Standard Deviation	17.17	16.94	20.16
Sharpe Ratio	-0.03	0.05	-0.19
Tracking Error	5.24	-	7.45
Information Ratio	-0.27	-	-0.71
Up Capture Ratio	94.05	-	98.34
Down Capture Ratio	99.45	-	121.76

Portfolio Metrics

	Fund	Bmark	Cat
Price/Earnings Ratio	20.72	16.00	22.62
Price/Book Ratio	3.20	1.83	3.54
Geom Avg Mkt Cap \$B	67.78	55.30	73.85
ROE	17.10	18.42	23.42

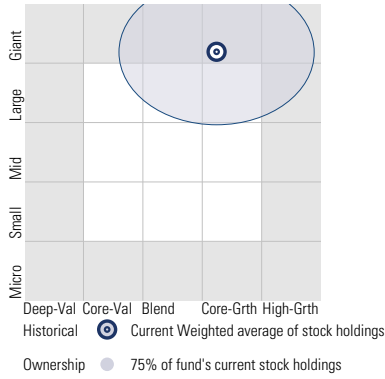
MFS International Growth R3 MGRTX

Morningstar Category
Foreign Large Growth

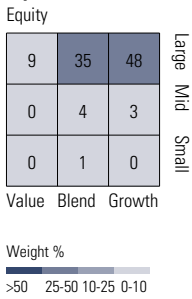
Morningstar Index
MSCI EAFE NR USD

Style Analysis as of 06-30-2024

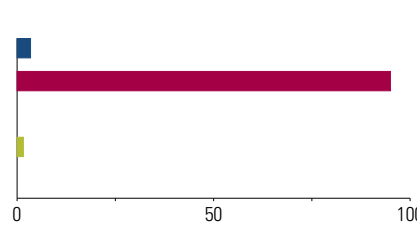
Morningstar Style Box™



Style Breakdown



Asset Allocation as of 06-30-2024



Asset Class	Net %	Cat%
US Stocks	3.42	8.29
Non-US Stocks	94.99	89.24
Bonds	0.00	0.08
Cash	1.60	1.85
Other	0.00	0.54
Total	100.00	100.00

Sector Weighting as of 06-30-2024

	Fund	Bmark	Cat	Fund	Benchmark	Category Average
Cyclical	30.32	38.97	32.75			
Basic Materials	11.96	6.63	6.44			
Consumer Cyclical	8.69	10.57	12.26			
Financial Services	9.67	19.59	13.59			
Real Estate	0.00	2.18	0.46			
Sensitive	44.54	35.95	46.85			
Communication Services	2.68	4.57	3.83			
Energy	1.32	4.26	2.94			
Industrials	19.59	16.70	19.25			
Technology	20.95	10.42	20.83			
Defensive	25.14	25.09	20.40			
Consumer Defensive	12.31	8.48	6.44			
Healthcare	12.40	13.69	13.42			
Utilities	0.43	2.92	0.54			

World Regions % Equity 06-30-2024



Region	Fund %	Cat %	Region	Fund %	Cat %	Region	Fund %	Cat %	Market Maturity	Fund %
Greater Asia	31.58	26.50	Americas	12.03	16.35	Greater Europe	56.38	57.15	Developed Markets	90.84
Japan	10.17	13.02	North America	10.07	13.74	United Kingdom	8.77	11.91	Emerging Markets	9.16
Australasia	1.38	1.56	Central/Latin	1.96	2.61	W euro-ex UK	47.61	44.73	Not Available	0.00
Asia-4 Tigers	12.84	5.82				Emrgng Europe	0.00	0.03		
Asia-ex 4 Tigers	7.19	6.10				Africa	0.00	0.48		
Not Classified	0.00	0.00								

Top 10 Holdings as of 06-30-2024

Name	% Net Asset	Cumulative %	YTD Return %	Morningstar Sector
SAP SE	5.05	5.05	37.45	Technology
Schneider Electric SE	4.33	9.37	25.32	Industrials
Hitachi Ltd	4.01	13.39	-	Industrials
Nestle SA	3.77	17.16	-	Consumer Defensive
Taiwan Semiconductor Manufacturing Co Ltd ADR	3.34	20.50	68.18	Technology
Roche Holding AG	3.25	23.75	-	Healthcare
Heineken NV	3.01	26.76	-0.65	Consumer Defensive
Lvmh Moet Hennessy Louis Vuitton SE	2.97	29.73	-1.70	Consumer Cyclical
Linde PLC	2.57	32.30	7.52	Basic Materials
Amadeus IT Group SA	2.15	34.45	-	Technology

Total Holdings 96

⊕ Increase ⊖ Decrease ✨ New to Portfolio

MFS Moderate Allocation R3 MAMHX

Morningstar Category
Moderate Allocation

Morningstar Index
Morningstar US Mod Tgt Alloc NR USD

Portfolio Manager(s)

Joseph Flaherty since 06-2002
Natalie Shapiro since 09-2018
Benjamin Nastou since 08-2023
Erich Shigley since 08-2023

Quantitative Screens

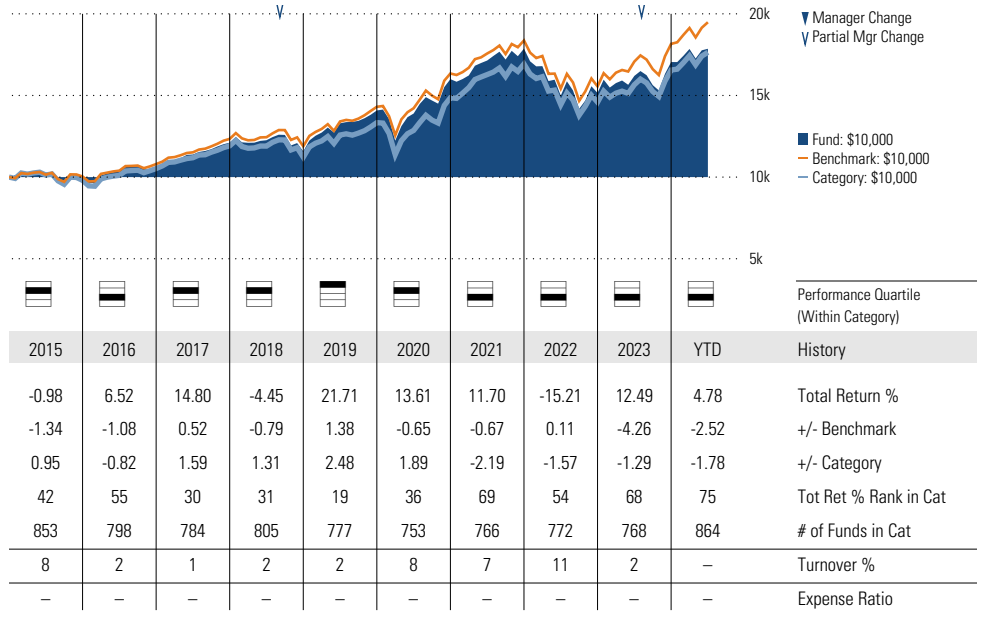
✔ **Performance:** The fund has finished in the Moderate Allocation category's top three quartiles in 9 of the 10 years it's been in existence.

✔ **Management:** The fund's management has been in place for 22.02 years.

✔ **Style:** The fund has landed in its primary style box — Large Blend — 96.88 % of the time over the past three years.

✔ **Net Expense:** The fund's expense ratio of 0.9 is 10.89% lower than the Moderate Allocation category average.

Growth of \$10,000



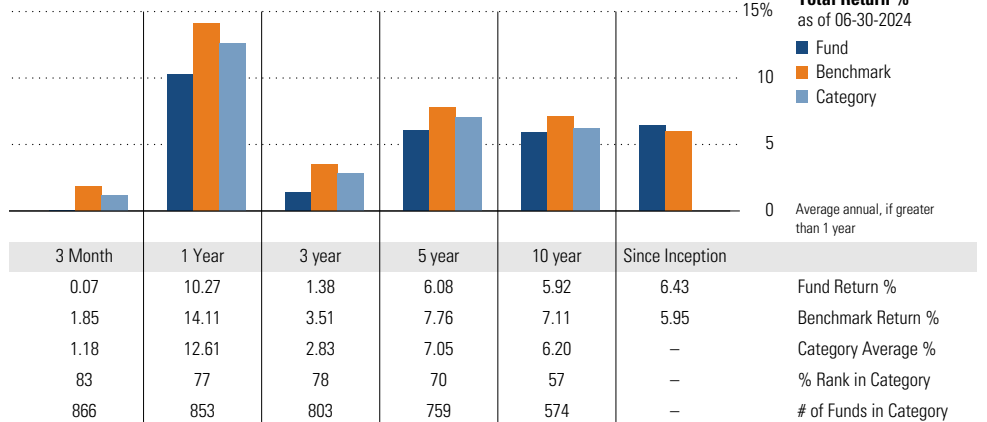
Morningstar Investment Management LLC Analysis

This fund passes all of Morningstar Investment Management's quantitative screens. Morningstar Investment Management has also assessed the fund from a qualitative perspective and, as a fiduciary, is comfortable recommending the fund's use in retirement plans.

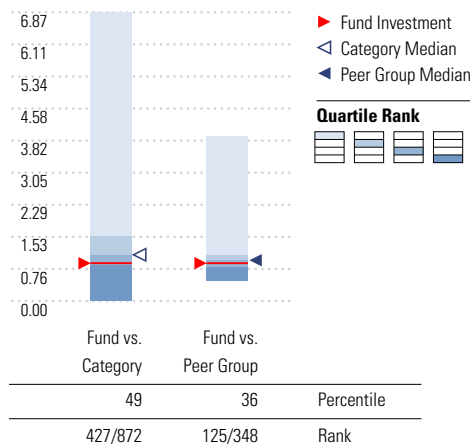
ESG Metrics

Metric	Rating	Updated
Sustainability Rating	3	05-31-2024
Carbon Risk Score	Low Risk	12-31-2021

Trailing Performance



Net Expense



Peer group is a subset of the category and includes funds with the same management style (active vs. passive) and similar share class characteristics.

3-Year Risk Metrics

Metric	Fund	Bmark	Cat
Alpha	-2.07	-	-0.68
Beta	1.00	-	0.98
R-Squared	98.31	-	94.43
Standard Deviation	12.46	12.35	12.42
Sharpe Ratio	-0.10	0.07	0.00
Tracking Error	1.62	-	2.75
Information Ratio	-1.31	-	-0.40
Up Capture Ratio	94.76	-	96.78
Down Capture Ratio	106.31	-	100.94

Portfolio Metrics

Metric	Fund	Bmark	Cat
Price/Earnings Ratio	21.63	22.77	22.57
Price/Book Ratio	2.91	3.31	3.44
Avg Eff Duration	5.26	-	4.92

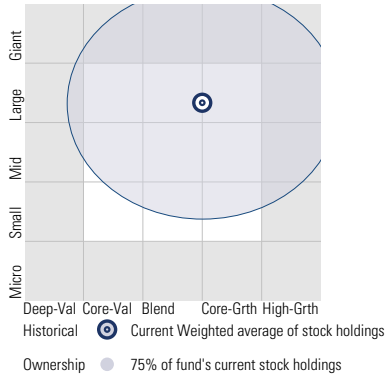
MFS Moderate Allocation R3 MAMHX

Morningstar Category
Moderate Allocation

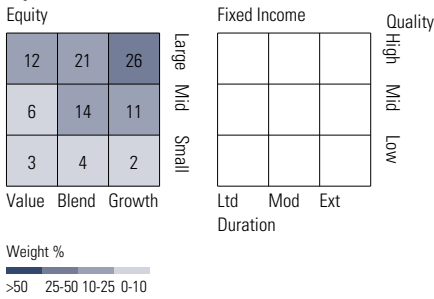
Morningstar Index
Morningstar US Mod Tgt Alloc NR USD

Style Analysis as of 06-30-2024

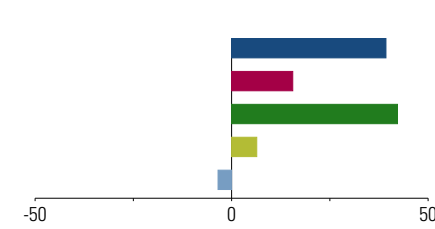
Morningstar Style Box™



Style Breakdown

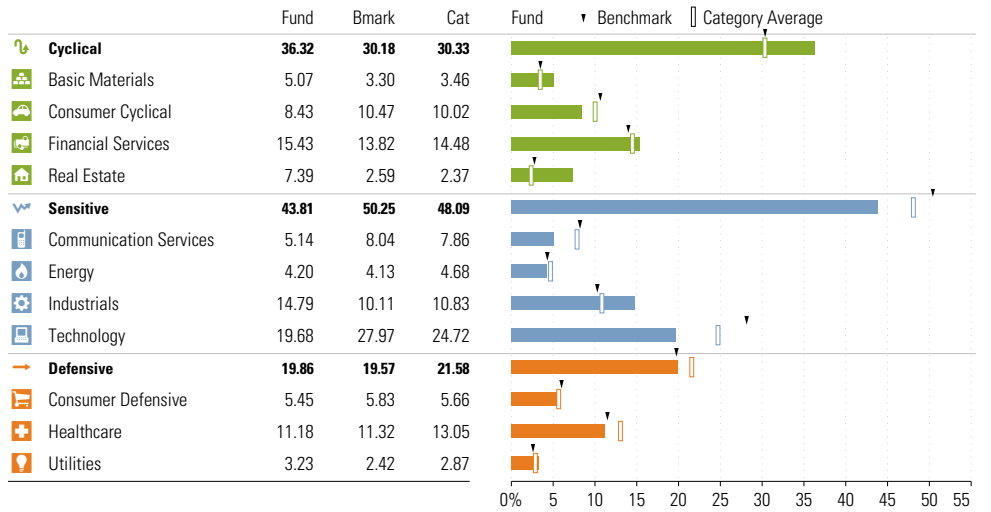


Asset Allocation as of 06-30-2024



Asset Class	Net %	Cat%
US Stocks	39.27	49.02
Non-US Stocks	15.56	9.98
Bonds	42.21	34.83
Cash	6.40	2.74
Other	-3.45	3.43
Total	100.00	100.00

Sector Weighting as of 06-30-2024



Top 10 Holdings as of 06-30-2024

Name	Maturity Date	% Net Asset	Cumulative %	YTD Return %	Morningstar Sector
⊕ MFS Government Securities R6	-	9.26	9.26	-	-
⊖ MFS Total Return Bond R6	-	8.29	17.55	-	-
⊕ MFS Value R6	-	7.98	25.53	-	-
⊖ MFS Growth R6	-	7.35	32.88	-	-
⊖ MFS Research R6	-	7.30	40.19	-	-
⊕ MFS Mid Cap Growth R6	-	7.00	47.19	-	-
⊕ MFS Mid Cap Value R6	-	6.97	54.15	-	-
⊕ MFS Inflation-Adjusted Bond R6	-	6.90	61.05	-	-
⊕ MFS Global Opportunistic Bd R6	-	4.98	66.03	-	-
⊖ MFS Research International R6	-	4.98	71.01	-	-

Total Holdings 23

⊕ Increase ⊖ Decrease ✨ New to Portfolio

PIMCO Income A PONAX

Morningstar Category
Multisector Bond

Morningstar Index
Bloomberg US Universal TR USD

Portfolio Manager(s)

Daniel Ivascyn since 03-2007
Alfred Murata since 03-2013
Joshua Anderson since 07-2018

Quantitative Screens

✔ **Performance:** The fund has finished in the Multisector Bond category's top three quartiles in 9 of the 10 years it's been in existence.

✔ **Management:** The fund's management has been in place for 17.27 years.

Style Consistency is not calculated for Fixed Income funds.

✔ **Net Expense:** The fund's expense ratio of 1.02 is 4.08% higher than the Multisector Bond category average.

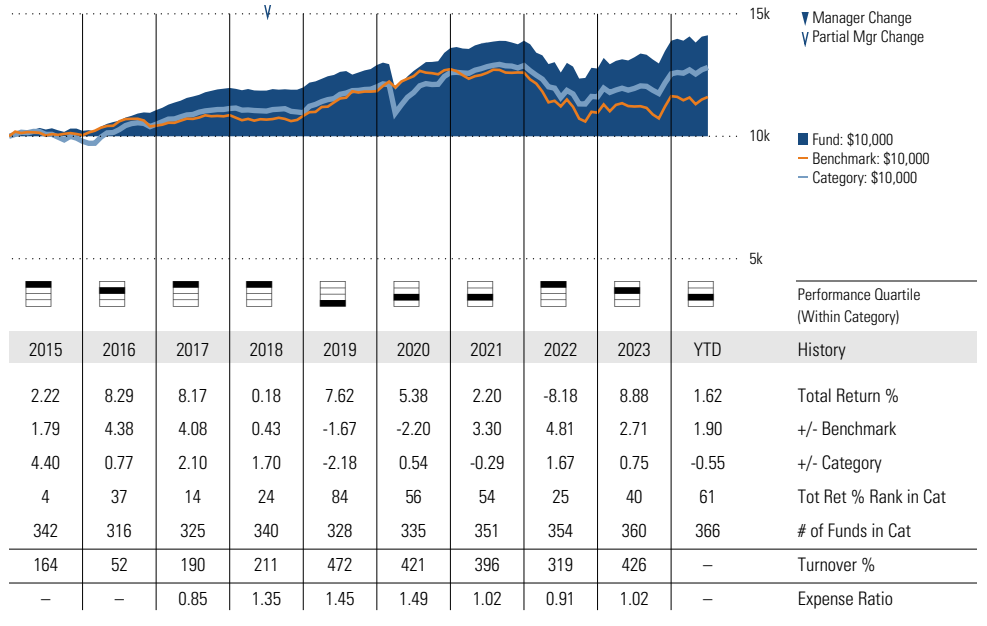
Morningstar Investment Management LLC Analysis

This fund passes all of Morningstar Investment Management's quantitative screens. Morningstar Investment Management has also assessed the fund from a qualitative perspective and, as a fiduciary, is comfortable recommending the fund's use in retirement plans.

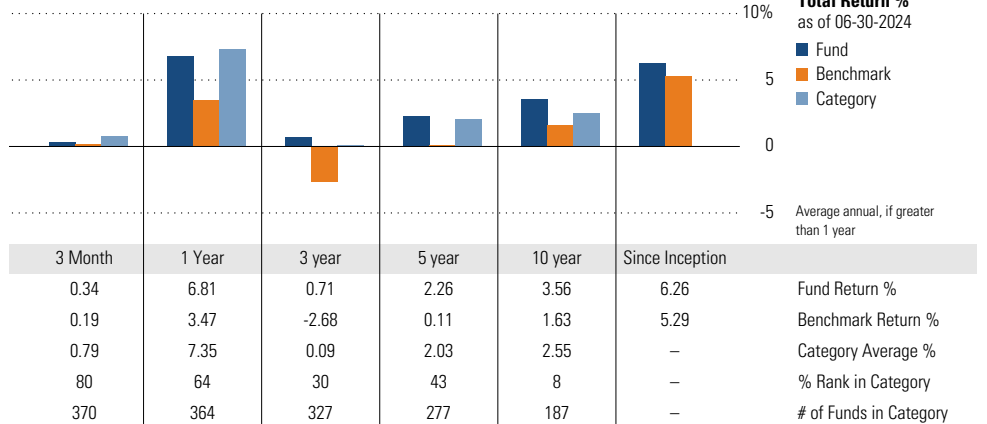
ESG Metrics

Metric	Rating	Updated
Sustainability Rating	4	05-31-2024

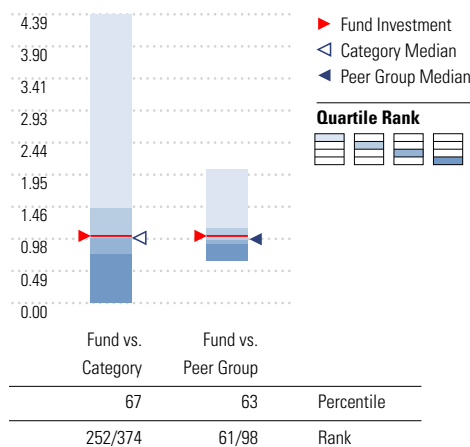
Growth of \$10,000



Trailing Performance



Net Expense



3-Year Risk Metrics

Metric	Fund	Bmark	Cat
Alpha	2.92	-	2.01
Beta	0.82	-	0.77
R-Squared	86.16	-	77.12
Standard Deviation	6.44	7.32	6.43
Sharpe Ratio	-0.39	-0.81	-0.52
Tracking Error	2.75	-	3.60
Information Ratio	1.24	-	0.74
Up Capture Ratio	90.17	-	79.26
Down Capture Ratio	62.25	-	61.30

Portfolio Metrics

Metric	Fund	Bmark	Cat
Avg Eff Duration	3.55	4.55	4.11
Avg Eff Maturity	5.31	7.69	7.17

Peer group is a subset of the category and includes funds with the same management style (active vs. passive) and similar share class characteristics.

PIMCO Income A PONAX

Morningstar Category
Multisector Bond

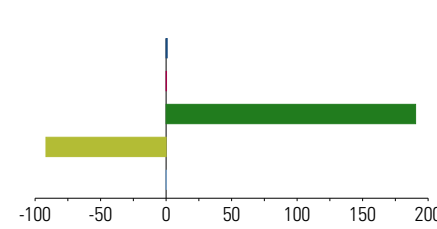
Morningstar Index
Bloomberg US Universal TR USD

Style Analysis as of 06-30-2024

Style Breakdown



Asset Allocation as of 06-30-2024

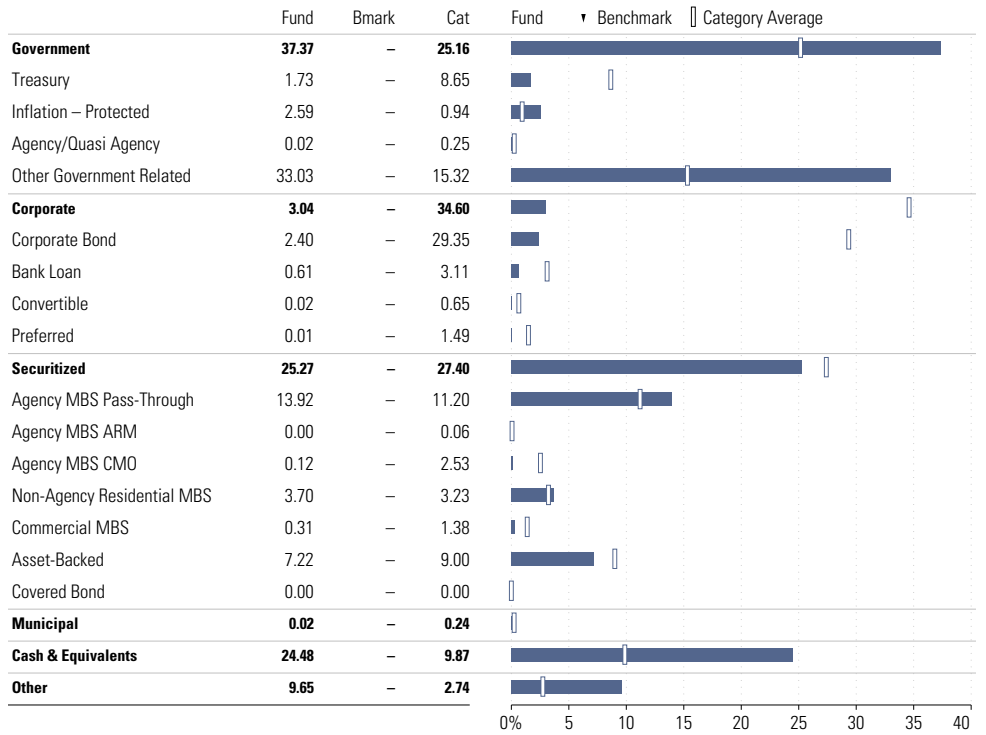


Asset Class	Net %	Cat%
US Stocks	0.81	1.31
Non-US Stocks	0.32	0.14
Bonds	190.45	104.94
Cash	-91.70	-3.82
Other	0.11	-2.58
Total	100.00	100.00

Credit Rating Breakdown

	Fund	Bmark	Cat
AAA	60.28	67.64	15.93
AA	7.84	3.23	11.95
A	3.89	10.03	7.89
BBB	11.61	10.89	24.23
BB	5.90	3.19	17.49
B	3.51	3.64	11.34
Below B	6.97	1.38	7.48
Not Rated	0.00	0.00	3.69

Sector Weighting as of 06-30-2024



Top 0 Holdings as of 06-30-2024

Name	Maturity Date	% Net Asset	Cumulative %	Fixed Income Sector
Total Holdings 0				

⊕ Increase ⊖ Decrease ✱ New to Portfolio

PIMCO International Bond (USD-Hdg) A PFOAX

Morningstar Category
Global Bond-USD Hedged

Morningstar Index
Bloomberg US Agg Bond TR USD

Portfolio Manager(s)

Andrew Balls since 09-2014
Lorenzo Pagani since 09-2014
Sachin Gupta since 09-2014

Quantitative Screens

✔ **Performance:** The fund has finished in the Global Bond-USD Hedged category's top three quartiles in 9 of the 10 years it's been in existence.

✔ **Management:** The fund's management has been in place for 9.77 years.

Style Consistency is not calculated for Fixed Income funds.

✘ **Net Expense:** The fund's expense ratio of 1.03 is 49.28% higher than the Global Bond-USD Hedged category average.

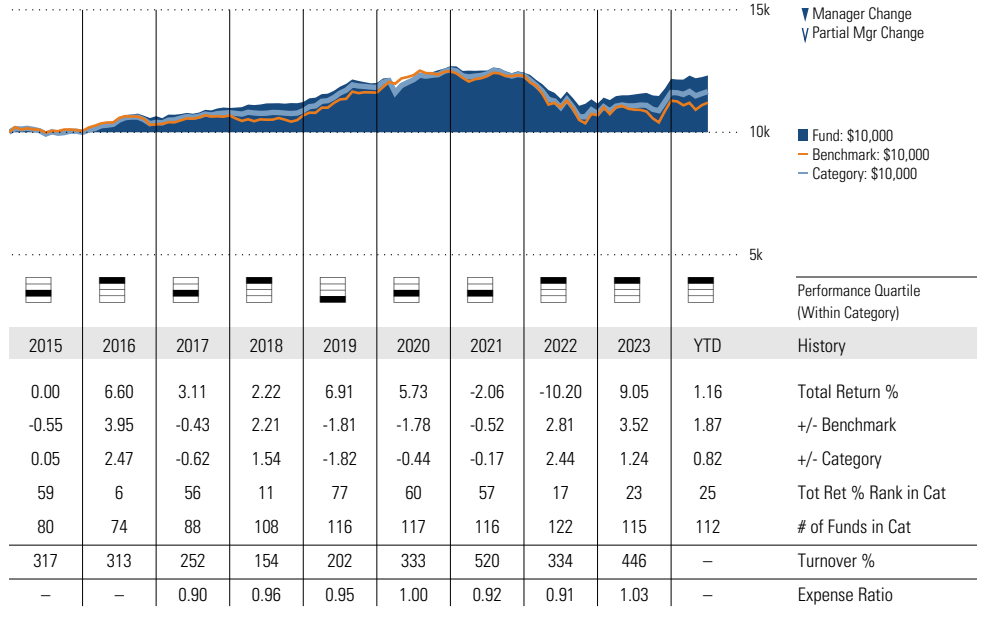
Morningstar Investment Management LLC Analysis

This fund fails the expense screen. However, its fees are competitive with peers that have a similar distribution structure.

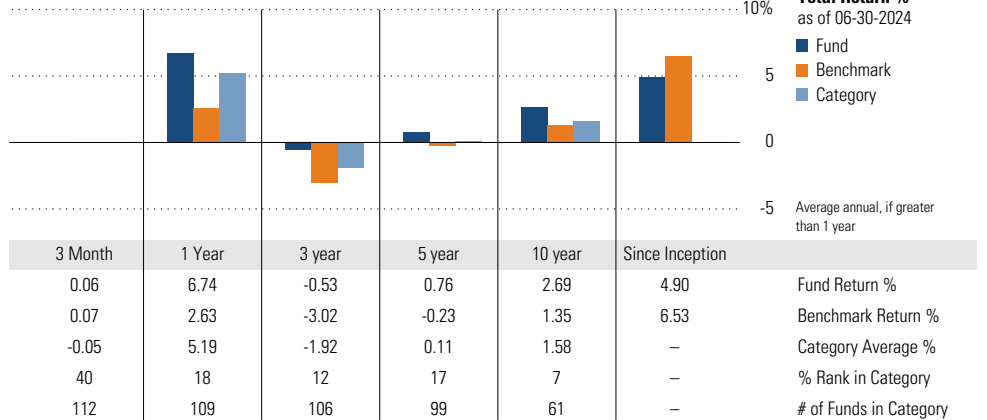
ESG Metrics

Metric	Rating	Updated
Sustainability Rating	3	03-31-2024

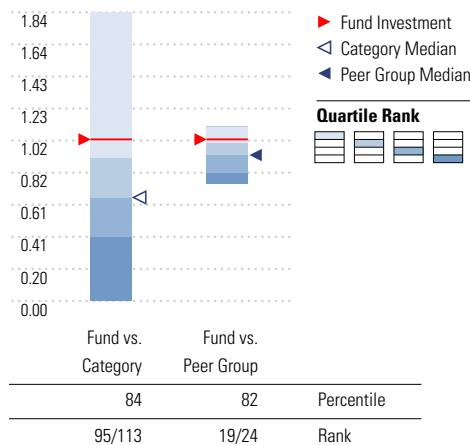
Growth of \$10,000



Trailing Performance



Net Expense



Peer group is a subset of the category and includes funds with the same management style (active vs. passive) and similar share class characteristics.

3-Year Risk Metrics

Metric	Fund	Bmark	Cat
Alpha	1.24	-	0.39
Beta	0.59	-	0.81
R-Squared	76.67	-	84.66
Standard Deviation	5.01	7.43	6.52
Sharpe Ratio	-0.79	-0.85	-0.84
Tracking Error	3.89	-	3.09
Information Ratio	0.64	-	0.33
Up Capture Ratio	65.18	-	82.20
Down Capture Ratio	53.01	-	78.68

Portfolio Metrics

Metric	Fund	Bmark	Cat
Avg Eff Duration	6.34	4.43	5.83
Avg Eff Maturity	7.49	-	7.56

PIMCO International Bond (USD-Hdg) A PFOAX

Morningstar Category
Global Bond-USD Hedged

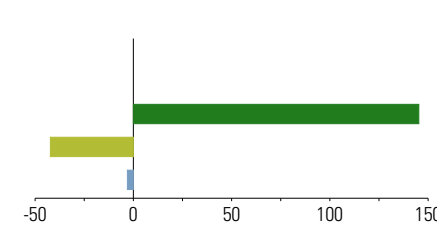
Morningstar Index
Bloomberg US Agg Bond TR USD

Style Analysis as of 06-30-2024

Style Breakdown



Asset Allocation as of 06-30-2024

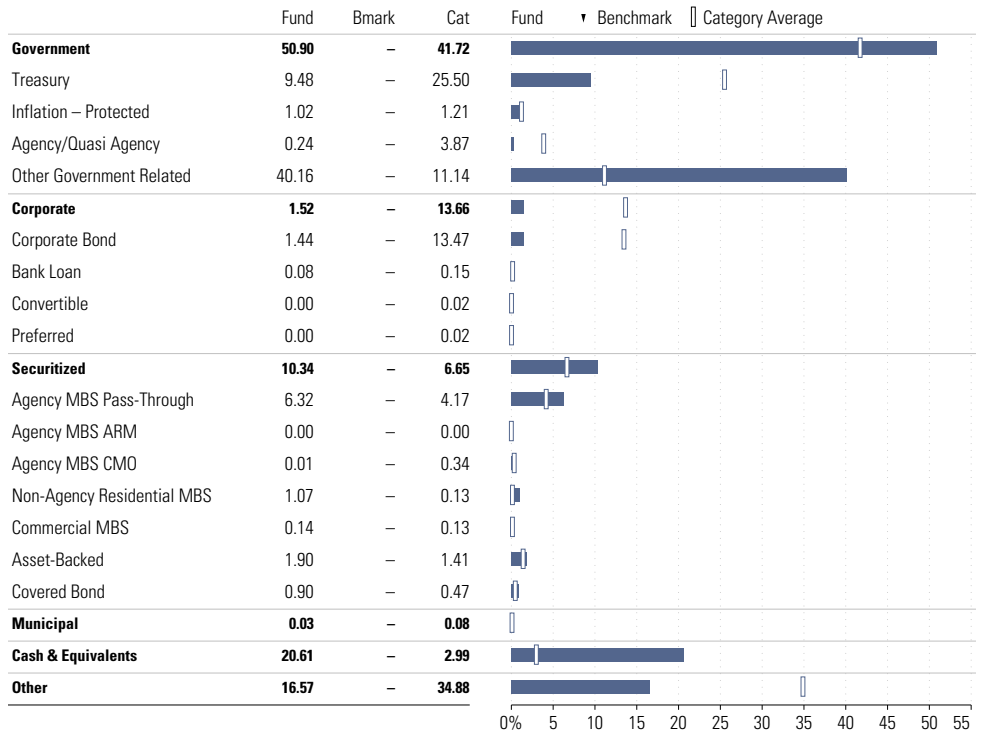


Asset Class	Net %	Cat%
US Stocks	0.00	0.00
Non-US Stocks	0.00	0.00
Bonds	145.27	90.33
Cash	-42.23	9.55
Other	-3.03	0.12
Total	100.00	100.00

Credit Rating Breakdown

	Fund	Bmark	Cat
AAA	51.22	3.53	28.91
AA	13.50	74.59	11.95
A	15.39	10.82	28.75
BBB	17.35	8.32	18.21
BB	0.83	0.28	3.97
B	0.36	0.00	1.79
Below B	1.35	0.00	0.51
Not Rated	0.00	2.46	5.91

Sector Weighting as of 06-30-2024



Top 0 Holdings as of 06-30-2024

Name	Maturity Date	% Net Asset	Cumulative %	Fixed Income Sector
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Total Holdings 0

⊕ Increase ⊖ Decrease ✱ New to Portfolio

Vanguard International Value Inv VTRIX

Morningstar Category
Foreign Large Value

Morningstar Index
MSCI EAFE NR USD

Portfolio Manager(s)

Michael Bennett since 05-2010
 Michael Fry since 05-2010
 Steven Morrow since 08-2012
 A. Rama Krishna since 12-2012
 Arjun Kumar since 10-2020
 Shirley Woo since 10-2020

Quantitative Screens

✔ **Performance:** The fund has finished in the Foreign Large Value category's top three quartiles in 8 of the 10 years it's been in existence.

✔ **Management:** The fund's management has been in place for 14.1 years.

✘ **Style:** The fund has landed in its primary style box — Large Value — 9.09% of the time over the past three years.

✔ **Net Expense:** The fund's expense ratio of 0.39 is 59.38% lower than the Foreign Large Value category average.

Morningstar Investment Management LLC Analysis

This fund fails the style consistency screen. Its largest underlying subadvisor employs a relative value approach, which can include more growth-leaning stocks, causing the fund to plot near the border of the value and blend column in the Morningstar Stylebox.

ESG Metrics

Metric	Rating	Updated
Sustainability Rating	3	05-31-2024
Carbon Risk Score	Medium Risk	12-31-2022

Growth of \$10,000



Trailing Performance



Net Expense



Peer group is a subset of the category and includes funds with the same management style (active vs. passive) and similar share class characteristics.

3-Year Risk Metrics

Metric	Fund	Bmark	Cat
Alpha	-1.56	-	1.13
Beta	0.97	-	0.95
R-Squared	91.22	-	87.73
Standard Deviation	17.24	16.94	17.27
Sharpe Ratio	-0.05	0.05	0.11
Tracking Error	5.13	-	6.16
Information Ratio	-0.34	-	0.16
Up Capture Ratio	90.19	-	94.67
Down Capture Ratio	96.80	-	90.40

Portfolio Metrics

Metric	Fund	Bmark	Cat
Price/Earnings Ratio	14.83	16.00	12.06
Price/Book Ratio	1.75	1.83	1.28
Geom Avg Mkt Cap \$B	34.66	55.30	38.71
ROE	16.74	18.42	13.91

Vanguard International Value Inv VTRIX

Morningstar Category
Foreign Large Value

Morningstar Index
MSCI EAFE NR USD

Style Analysis as of 06-30-2024

Morningstar Style Box™



Style Breakdown

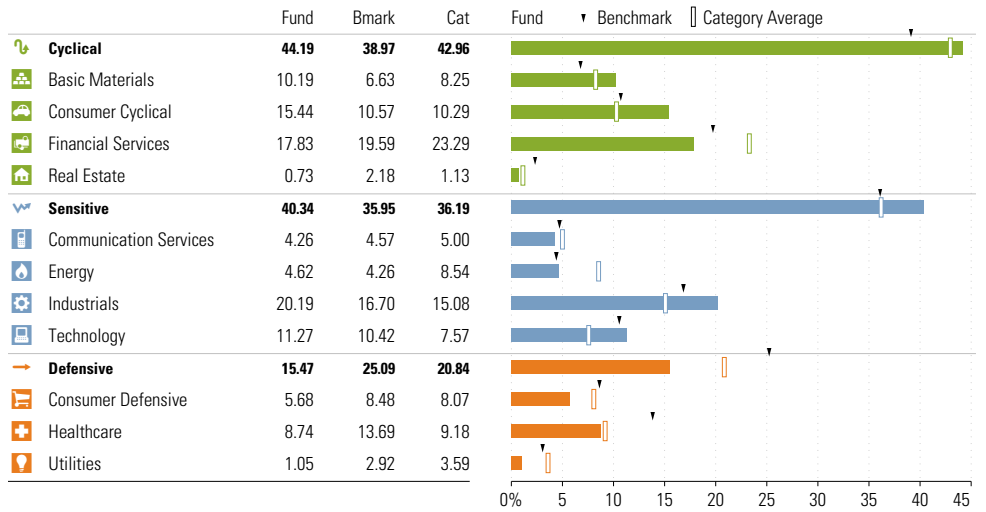


Asset Allocation as of 06-30-2024



Asset Class	Net %	Cat%
US Stocks	3.97	2.61
Non-US Stocks	90.44	95.37
Bonds	0.00	0.13
Cash	5.16	1.68
Other	0.44	0.21
Total	100.00	100.00

Sector Weighting as of 06-30-2024



World Regions % Equity 06-30-2024



Region	Fund %	Cat %	Region	Fund %	Cat %	Region	Fund %	Cat %	Market Maturity	Fund %
Greater Asia	36.65	29.51	Americas	12.10	8.17	Greater Europe	51.25	62.29	Developed Markets	81.96
Japan	12.38	16.78	North America	6.95	7.19	United Kingdom	16.09	18.50	Emerging Markets	18.04
Australasia	1.02	3.09	Central/Latin	5.15	0.98	W euro-ex UK	34.86	43.00	Not Available	0.00
Asia-4 Tigers	10.66	6.91				Emrgng Europe	0.00	0.16		
Asia-ex 4 Tigers	12.59	2.73				Africa	0.30	0.63		
Not Classified	0.00	0.00								

Top 10 Holdings as of 06-30-2024

Name	% Net Asset	Cumulative %	YTD Return %	Morningstar Sector
⊕ Mktliq 12/31/2049	3.85	3.85	—	—
⊕ Taiwan Semiconductor Manufacturing Co Ltd	1.98	5.82	—	Technology
⊖ Ryanair Holdings PLC ADR	1.83	7.66	—	Industrials
⊕ Tencent Holdings Ltd	1.77	9.43	—	Communication Svc
⊖ Airbus SE	1.45	10.88	—	Industrials
⊕ Roche Holding AG	1.32	12.20	—	Healthcare
⊖ Alibaba Group Holding Ltd Ordinary Shares	1.32	13.51	—	Consumer Cyclical
⊖ BP PLC	1.25	14.77	—	Energy
⊖ RELX PLC	1.13	15.90	—	Industrials
⊖ SAP SE	1.08	16.98	—	Technology

Total Holdings 262

⊕ Increase ⊖ Decrease ✨ New to Portfolio