# American Funds Intl Gr and Inc R6 RIGGX

**Morningstar Category** Foreign Large Blend

Morningstar Index MSCI ACWI Ex USA NR USD

#### Portfolio Manager(s)

Andrew Suzman since 10-2008 Steven Watson since 10-2008 Patrice Collette since 09-2010 Leo Hee since 07-2015 Michael Cohen since 07-2018 Lisa Thompson since 09-2018

#### **Quantitative Screens**

- Performance: The fund has finished in the Foreign Large Blend category's top three quartiles in 9 of the 10 years it's been in existence.
- Management: The fund's management has been in place for 15.76 years.
- Style: The fund has landed in its primary style box Large Blend — 100 % of the time over the past three years.
- Net Expense: The fund's expense ratio of 0.54 is 37.21% lower than the Foreign Large Blend category average.

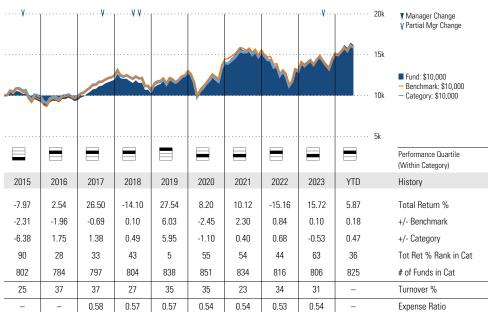
#### **Morningstar Investment Management LLC Analysis**

This fund passes all of Morningstar Investment Management's quantitative screens. Morningstar Investment Management has also assessed the fund from a qualitative perspective and, as a fiduciary, is comfortable recommending the fund's use in retirement plans.

#### **ESG Metrics**

Metric	Rating	Updated
Sustainability Rating	2	05-31-2024
Carbon Risk Score	Low Risk	12-31-2022
ESG Commitment	1-Low	02-15-2022

### Growth of \$10,000



# **Trailing Performance**



Net Exp	ense		
4.41			► Fund Investment
3.92			Category Median
3.43			◆ Peer Group Median
2.94			Quartile Rank
2.45			
1.96			
1.47	<b>⊲</b>		
0.98			
0.49			
0.00			
	Fund vs.	Fund vs.	
(	Category	Peer Group	
	27	27	Percentile

220/824	160/596	Rank			
Peer group is a subset of	the category ar	nd includes funds with	the		
same management style (active vs. passive) and similar share class					
characteristics					

3-Year hisk wetrics			
	Fund	Bmark	Cat
Alpha	0.95	_	0.70
Beta	1.00	_	1.02
R-Squared	94.48	_	92.87
Standard Deviation	16.85	16.36	17.37
Sharpe Ratio	-0.04	-0.10	-0.05
Tracking Error	3.96	-	4.65
Information Ratio	0.23	-	0.16
Up Capture Ratio	105.49	-	107.65
Down Capture Ratio	101.52	-	105.02

Portfolio Metrics			
	Fund	Bmark	Cat
Price/Earnings Ratio	15.90	15.74	15.78
Price/Book Ratio	1.82	1.81	1.94
Geom Avg Mkt Cap \$B	57.53	51.02	60.43
ROE	20.14	17.31	19.31



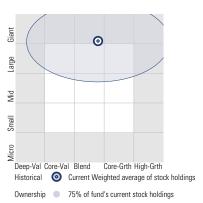
## American Funds Intl Gr and Inc R6 RIGGX

# Morningstar Category Foreign Large Blend

**Morningstar Index** MSCI ACWI Ex USA NR USD

Style Analysis as of 06-30-2024

Morningstar Style Box™



#### Style Breakdown

Equity

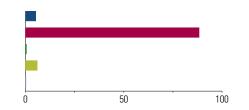
26	24	40	Large
2	3	5	Mid
0	1	0	Small

Value Blend Growth

Weight %

>50 25-50 10-25 0-10

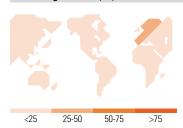
#### Asset Allocation as of 06-30-2024



Total	100.00	100.00
Other	0.19	1.53
Cash	5.91	0.31
Bonds	0.42	0.78
Non-US Stocks	88.29	93.77
US Stocks	5.19	3.61
Asset Class	Net %	Cat%

		Fund	Bmark	Cat	Fund	1	Bench	mark	Categ	ory Ave	erage			
<b>Դ</b>	Cyclical	35.78	40.76	38.60										
A.	Basic Materials	5.10	7.04	6.48			' i_							
<b>A</b>	Consumer Cyclical	9.44	10.49	10.85										
<del>,</del>	Financial Services	19.59	21.39	19.73										
侖	Real Estate	1.65	1.84	1.54										
W	Sensitive	43.56	39.56	39.44										
	Communication Services	7.61	5.72	4.86										
ð	Energy	5.05	5.69	5.01				_						
¢	Industrials	14.81	13.53	16.71										
	Technology	16.09	14.62	12.86										
<b>→</b>	Defensive	20.67	19.67	21.96										
=	Consumer Defensive	9.50	7.12	8.04										
+	Healthcare	9.26	9.68	11.59										
•	Utilities	1.91	2.87	2.33										
				-	0%	5	10	15	20	25	30	35	40	45

#### World Regions % Equity 06-30-2024



Greater Asia	Fund % 28.98	Cat % 34.66	
Japan	7.09	19.06	
Australasia	0.42	4.65	
Asia-4 Tigers	13.67	6.40	
Asia-ex 4 Tigers	7.80	4.55	
Not Classified	0.00	0.00	

Americas	Fund % 13.27	Cat % 8.64	Greater Europe	Fund % 57.76	Cat % 56.68	Market Maturity	Fund %
North America	9.94	7.55	United Kingdom	13.65	13.73	Developed Markets	88.49
Central/Latin	3.33	1.09	W euro-ex UK	43.39	42.09	Emerging Markets	11.51
			Emrgng Europe	0.00	0.10	Not Available	0.00
			Africa	0.72	0.76		

Name	% Net Asset	Cumulative %	YTD Return %	Morningstar Sector
				-
€ Capital Group Central Cash M	6.02	6.02	_	_
Taiwan Semiconductor Manufacturing Co Ltd	4.04	10.06	_	Technology
Novo Nordisk A/S Class B	3.39	13.45	44.77	Healthcare
ASML Holding NV	2.57	16.03	40.74	Technology
AstraZeneca PLC	2.55	18.58	21.15	Healthcare
O TotalEnergies SE	2.03	20.61	4.44	Energy
MediaTek Inc	1.93	22.53	_	Technology
Airbus SE	1.69	24.23	-5.96	Industrials
BAE Systems PLC	1.64	25.86	20.53	Industrials
Broadcom Inc	1.45	27.31	44.77	Technology

#### Total Holdings 250

## American Funds New World R6 RNWGX

# Morningstar CategoryMorningstar IndexDiversified Emerging MktsMSCI EM NR USD

#### Portfolio Manager(s)

Carl Kawaja since 06-1999
Robert Lovelace since 06-1999
Christopher Thomsen since 01-2009
Winnie Kwan since 01-2009
Tomonori Tani since 10-2013
Bradford Freer since 01-2017
Akira Shiraishi since 01-2017
Lisa Thompson since 10-2019
Kirstie Spence since 12-2019
Dawid Justus since 01-2020

Piyada Phanaphat since 01-2020

Matt Hochstetler since 01-2024

#### Quantitative Screens

Performance: The fund has finished in the Diversified Emerging Mkts category's top three quartiles in 10 of the 10 years it's been in existence.

Management: The fund's management has been in place for 25.05 years.

Style: The fund has landed in its primary style box — Large Growth — 100 % of the time over the past three years.

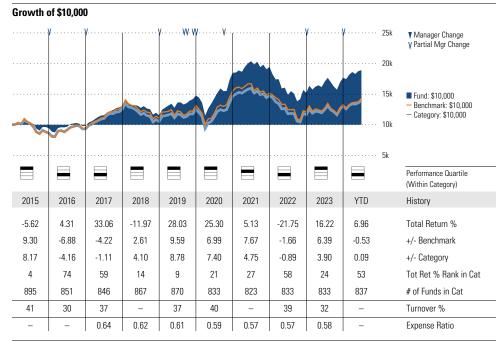
Net Expense: The fund's expense ratio of 0.57 is 49.11% lower than the Diversified Emerging Mkts category average.

#### **Morningstar Investment Management LLC Analysis**

This fund passes all of Morningstar Investment
Management's quantitative screens. Morningstar
Investment Management has also assessed the fund from a
qualitative perspective and, as a fiduciary, is comfortable
recommending the fund's use in retirement plans.

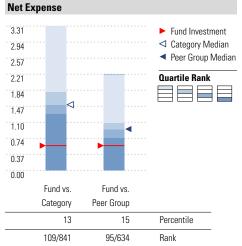
#### **ESG Metrics**

Metric	Rating	Updated
Sustainability Rating	3	05-31-2024
Carbon Risk Score	Medium Risk	12-31-2022
ESG Commitment	1-Low	02-15-2022





3-Year Risk Metrics



Peer group is a subset of the category and includes funds with the
same management style (active vs. passive) and similar share class
characteristics.

o rour mon monito			
	Fund	Bmark	Cat
Alpha	1.67	_	-0.48
Beta	0.80	_	0.94
R-Squared	77.72	_	87.49
Standard Deviation	16.06	17.80	17.99
Sharpe Ratio	-0.29	-0.40	-0.40
Tracking Error	8.41	_	6.25
Information Ratio	0.31	_	-0.06
Up Capture Ratio	83.62	_	94.57
Down Capture Ratio	77.23	_	96.94

Portfolio Metrics								
	Fund	Bmark	Cat					
Price/Earnings Ratio	21.93	14.98	14.90					
Price/Book Ratio	3.22	1.74	1.90					
Geom Avg Mkt Cap \$B	80.78	45.58	50.03					
ROE	23.38	16.00	17.80					

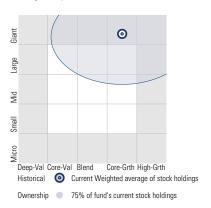


## American Funds New World R6 RNWGX

#### Morningstar Index **Morningstar Category** Diversified Emerging Mkts MSCI EM NR USD

#### Style Analysis as of 06-30-2024

Morningstar Style Box™



#### Style Breakdown

Equity

11	22	57	raige
3	5	1	IVIIO
1	0	0	JIIdii

Weight %

>50 25-50 10-25 0-10

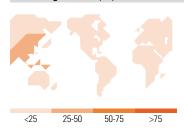
Value Blend Growth

Asset Allocation as of 06-30-2024



		Fund	Bmark	Cat	Fund	ŀ	▼ Ben	chmark	( [] Ca	ategory	Avera	ge			
<u></u>	Cyclical	38.26	42.04	41.70											
A	Basic Materials	6.85	7.07	5.84			'								
A	Consumer Cyclical	12.12	11.71	12.84			. 1								
<b>P</b>	Financial Services	17.41	21.83	21.39											
命	Real Estate	1.88	1.43	1.63											
W	Sensitive	42.08	46.70	46.30										[	'
	Communication Services	9.71	9.35	8.38											
•	Energy	2.45	5.35	5.12											
Ф	Industrials	11.44	6.76	7.13											
	Technology	18.48	25.24	25.67											
<b>→</b>	Defensive	19.66	11.25	11.99											
Ħ	Consumer Defensive	7.24	4.99	6.38											
+	Healthcare	11.18	3.38	3.67											
•	Utilities	1.24	2.88	1.94											
					0%	5	10	15	20	25	30	35	40	45	5

#### World Regions % Equity 06-30-2024



Greater Asia	Fund % 43.48	Cat % 75.02	
Japan	2.93	0.08	
Australasia	0.00	0.02	
Asia-4 Tigers	9.65	29.91	
Asia-ex 4 Tigers	30.90	45.01	
Not Classified	0.00	0.00	

Americas	Fund % 33.50	Cat % 14.06	Greater Europe	Fund % 23.02	Cat % 10.90	Market Maturity	Fund %
North America	24.86	2.20	United Kingdom	2.76	0.57	Developed Markets	57.92
Central/Latin	8.64	11.86	W euro-ex UK	17.57	1.89	Emerging Markets	42.08
			Emrgng Europe	0.44	2.16	Not Available	0.00
			Africa	2.25	6.28		

<b>Top 10 Holdings</b> as of 06-30-2024						
Name	% Net Asset	Cumulative %	YTD Return %	Morningstar Sector		
Capital Group Central Cash Fund	4.97	4.97	_	_		
Taiwan Semiconductor Manufacturing Co Ltd	3.80	8.76	_	Technology		
Microsoft Corp	2.86	11.62	19.26	Technology		
⊕ Novo Nordisk A/S Class B	2.32	13.95	44.77	Healthcare		
① Tencent Holdings Ltd	2.16	16.10	27.21	Communication Svc		
⊕ NVIDIA Corp	1.61	17.71	149.49	Technology		
⊕ MercadoLibre Inc	1.55	19.26	4.57	Consumer Cyclical		
⊕ Meta Platforms Inc Class A	1.53	20.79	42.73	Communication Svc		
⊖ Eli Lilly and Co	1.38	22.17	55.76	Healthcare		
⊕ Broadcom Inc	1.36	23.53	44.77	Technology		

#### Total Holdings 575



# **American Funds Washington Mutual R6** RWMGX

Morningstar Category

Large Blend

Morningstar Index S&P 500 TR USD

#### Portfolio Manager(s)

Alan Berro since 07-1997
Alan Wilson since 07-2013
Diana Wagner since 06-2014
Jin Lee since 07-2014
Eric Stern since 11-2014
Irfan Furniturewala since 06-2015
Emme Kozloff since 07-2016
Mark Casey since 07-2016
Aline Avzaradel since 07-2021

#### **Quantitative Screens**

Performance: The fund has finished in the Large Blend category's top three quartiles in 7 of the 10 years it's been in existence.

Management: The fund's management has been in place for 27.02 years.

✓ Net Expense: The fund's expense ratio of 0.26 is 65.33% lower than the Large Blend category average.

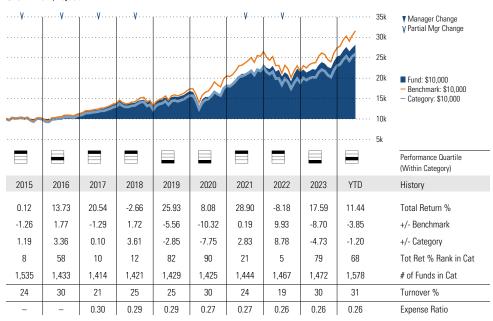
#### **Morningstar Investment Management LLC Analysis**

This fund passes all of Morningstar Investment
Management's quantitative screens. Morningstar
Investment Management has also assessed the fund from a
qualitative perspective and, as a fiduciary, is comfortable
recommending the fund's use in retirement plans.

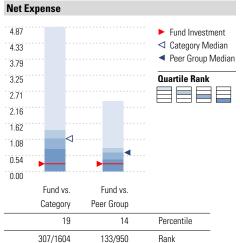
#### **ESG Metrics**

Rating	Updated
2	05-31-2024
Low Risk	12-31-2022
1-Low	02-15-2022
	2 Low Risk

#### Growth of \$10,000







3-Year Kisk Metrics			
	Fund	Bmark	Cat
Alpha	1.85	_	-1.34
Beta	0.82	_	0.94
R-Squared	92.48	_	94.58
Standard Deviation	15.20	17.86	17.23
Sharpe Ratio	0.50	0.44	0.33
Tracking Error	5.28	_	3.71
Information Ratio	0.06	_	-1.35
Up Capture Ratio	86.78	_	91.28
Down Capture Ratio	80.62	_	96.41

Portfolio Metrics							
	Fund	Bmark	Cat				
Price/Earnings Ratio	23.85	26.54	24.04				
Price/Book Ratio	4.02	4.62	4.83				
Geom Avg Mkt Cap \$B	200.54	322.33	370.57				
ROE	28.57	33.73	34.43				





# American Funds Washington Mutual R6 RWMGX

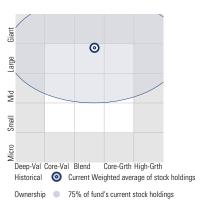
Morningstar Category Morn

☐ Large Blend S&P 5

**Morningstar Index** S&P 500 TR USD

### Style Analysis as of 06-30-2024

Morningstar Style Box™



#### Style Breakdown

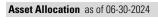
Equity

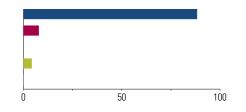
21	26	35	Large
5	11	2	MIG
0	0	0	Small

Value Blend Growth

Weight %

>50 25-50 10-25 0-10





Total	100.00	100.00
Other	0.03	1.13
Cash	4.08	1.51
Bonds	0.00	-0.44
Non-US Stocks	7.65	2.49
US Stocks	88.23	95.30
Asset Class	Net %	Cat%

		Fund	Dmark	Cot	Fund		- Do		u. I	Cata	A.		
		Fund	Bmark	Cat	Fund		• Bei	nchma	ITK []	Cateo	jory A	verage	
<b>→</b> Cy	yclical	27.64	26.22	27.77							U		
Ba	asic Materials	2.73	1.95	2.65									
Co	onsumer Cyclical	6.60	10.11	9.88			0						
Fi	nancial Services	16.12	12.01	13.37									
₃ Re	eal Estate	2.19	2.15	1.87									
✓ Se	ensitive	44.52	53.92	51.57									
Co	ommunication Services	5.50	9.34	8.51			0 *						
Er	nergy	5.08	3.65	3.82									
In	dustrials	11.08	7.56	10.04		• '							
Te	echnology	22.86	33.37	29.20						ı		1	
→ De	efensive	27.85	19.85	20.66									
Co	onsumer Defensive	8.20	5.75	5.93									
■ He	ealthcare	16.23	11.74	12.54									
l Ut	tilities	3.42	2.36	2.19									

•				
Name	% Net Asset	Cumulative %	YTD Return %	Morningstar Sector
⇒ Broadcom Inc	6.43	6.43	44.77	Technology
	6.33	12.76	19.26	Technology
⊕ Capital Group Central Cash Fund	3.94	16.70	_	-
⇒ Eli Lilly and Co	3.06	19.76	55.76	Healthcare
⊕ UnitedHealth Group Inc	2.97	22.73	-2.51	Healthcare
	2.27	25.01	11.96	Financial Services
Apple Inc	2.18	27.18	9.65	Technology
→ Philip Morris International Inc	1.85	29.03	10.47	Consumer Defensive
○ Comcast Corp Class A	1.76	30.79	-9.33	Communication Svc
⊕ Alphabet Inc Class C	1.64	32.44	30.29	Communication Svc
⇒ JPMorgan Chase & Co	1.62	34.05	20.20	Financial Services
⊕ ASML Holding NV ADR	1.54	35.60	35.58	Technology
⇒ AbbVie Inc	1.48	37.08	12.68	Healthcare
Exxon Mobil Corp	1.24	38.32	17.04	Energy
The Home Depot Inc     The Home Depo	1.21	39.52	0.63	Consumer Cyclical

**Total Holdings** 182



# **Baird Aggregate Bond Inst** BAGIX

#### Morningstar Category Intermediate Core Bond

#### Morningstar Index

Bloomberg US Agg Bond TR USD

#### Portfolio Manager(s)

M. Sharon deGuzman since 09-2000
Mary Ellen Stanek since 09-2000
Charles Groeschell since 09-2000
Warren Pierson since 09-2000
Meghan Dean since 05-2019
Jay Schwister since 05-2019
Jeffrey Schrom since 05-2021
Abhishek Pulakanti since 05-2022
Andrew O'Connell since 05-2022

#### **Quantitative Screens**

Performance: The fund has finished in the Intermediate Core Bond category's top three quartiles in 10 of the 10 years it's been in existence.

Management: The fund's management has been in place for 23.77 years.

Style Consistency is not calculated for Fixed Income funds.

Net Expense: The fund's expense ratio of 0.3 is 42.31% lower than the Intermediate Core Bond category average.

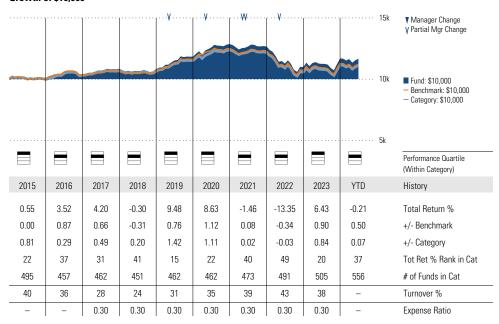
#### **Morningstar Investment Management LLC Analysis**

This fund passes all of Morningstar Investment
Management's quantitative screens. Morningstar
Investment Management has also assessed the fund from a
qualitative perspective and, as a fiduciary, is comfortable
recommending the fund's use in retirement plans.

#### **ESG Metrics**

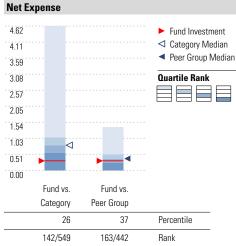
Metric	Rating	Updated
Sustainability Rating	4	05-31-2024
ESG Commitment	1-Low	02-15-2022

#### Growth of \$10,000



#### **Trailing Performance Total Return %** as of 06-30-2024 ■ Fund Benchmark Category Average annual, if greater than 1 year 3 Month 1 Year 3 year 5 year 10 year Since Inception Fund Return % 0.24 3.69 -2.73 0.24 1.75 4.24 0.07 2.63 -3.02 -0.23 1.35 6.53 Benchmark Return % 0.23 3.05 -2 99 -0.15 1 26 Category Average % 40 23 27 24 11 % Rank in Category 558 544 495 443 # of Funds in Category

3-Year Risk Metrics



Peer group is a subset of the category and includes funds with the
same management style (active vs. passive) and similar share class
characteristics.

o rour mon monico			
	Fund	Bmark	Cat
Alpha	0.35	_	-0.08
Beta	1.01	_	0.98
R-Squared	99.64	_	97.76
Standard Deviation	7.56	7.43	7.36
Sharpe Ratio	-0.79	-0.85	-0.86
Tracking Error	0.47	_	0.99
Information Ratio	0.62	_	-0.20
Up Capture Ratio	102.15	_	96.79
Down Capture Ratio	99.01	_	97.79

Portfolio Metrics			
	Fund	Bmark	Cat
Avg Eff Duration	6.21	4.43	6.00
Avg Eff Maturity	8.23	-	8.77



# **Baird Aggregate Bond Inst** BAGIX

Style Analysis as of 06-30-2024

Style Breakdown

Fixed Income

Quality

Significant Signi

Credit Rating Breakdown	Fund	Bmark	Cat
AAA	62.90	3.53	23.71
AA	3.30	74.59	40.42
А	12.50	10.82	21.59
BBB	21.10	8.32	12.31
BB	0.20	0.28	0.68
В	0.00	0.00	0.49
Below B	0.00	0.00	0.21
Not Rated	0.00	2.46	0.59

#### Asset Allocation as of 06-30-2024 Asset Class Net % Cat% US Stocks 0.08 0.00 Non-US Stocks 0.00 0.02 Bonds 97.85 93.87 Cash 2.08 4.13 Other 0.07 1.89 50 100 Total 100.00 100.00

**Morningstar Category** 

Intermediate Core Bond

**Morningstar Index** 

Bloomberg US Agg Bond TR USD

	30-2024											
	Fund	Bmark	Cat	Fund	•	Benchma	ark 📙 C	ategory	Average			
Government	26.38	-	30.88									
Treasury	26.38	_	25.45									
Inflation - Protected	0.00	_	1.38									
Agency/Quasi Agency	0.00	_	0.69	10								
Other Government Related	0.00	_	3.36	ļ								
Corporate	36.20	_	23.81									
Corporate Bond	36.20	_	23.59									
Bank Loan	0.00	_	0.07									
Convertible	0.00	_	0.00									
Preferred	0.00	_	0.15									
Securitized	34.82	-	39.03									
Agency MBS Pass-Through	21.50	_	30.02									
Agency MBS ARM	0.00	_	0.20									
Agency MBS CMO	1.42	_	1.26									
Non-Agency Residential MBS	1.04	_	0.11	[100								
Commercial MBS	4.07	_	0.54									
Asset-Backed	6.79	_	6.90									
Covered Bond	0.00	_	0.00									
Municipal	0.52	_	1.10									
Cash & Equivalents	2.08	_	4.57									
Other	0.00	_	0.62	10								
				0%	5	10	15	20	25	30	35	40

Name	Maturity Date	% Net Asset	Cumulative %	Fixed Income Sector
⇒ United States Treasury Notes 1.13%	10-2026	3.63	3.63	_
⊕ First American Government Obligs U	02-2030	1.91	5.54	_
United States Treasury Notes 2.38%	03-2029	1.89	7.43	_
United States Treasury Bonds 2.88%	05-2043	1.76	9.19	_
⇒ United States Treasury Bonds 2.5%	02-2045	1.74	10.94	-
United States Treasury Bonds 2.88%	05-2052	1.61	12.55	_
⊕ United States Treasury Bonds 3.88%	05-2043	1.54	14.09	_
United States Treasury Bonds 2.38%	02-2042	1.52	15.61	_
⊕ United States Treasury Bonds 3.38%	08-2042	1.48	17.09	_
⊕ United States Treasury Notes 4.13%	02-2027	1.37	18.46	_

Total Holdings 1810



# **BlackRock Global Allocation Instl** MALOX

Morningstar Category Global Allocation Morningstar Index

Morningstar Gbl Allocation TR USD

#### Portfolio Manager(s)

Russ Koesterich since 01-2017 Rick Rieder since 04-2019

#### Quantitative Screens

Performance: The fund has finished in the Global Allocation category's top three quartiles in 9 of the 10 years it's been in existence.

Management: The fund's management has been in place for 7.5 years.

 $\times$  Style: The fund has landed in its primary style box — Large Blend — 56.25 % of the time over the past three years

Net Expense: The fund's expense ratio of 0.84 is 25% lower than the Global Allocation category average.

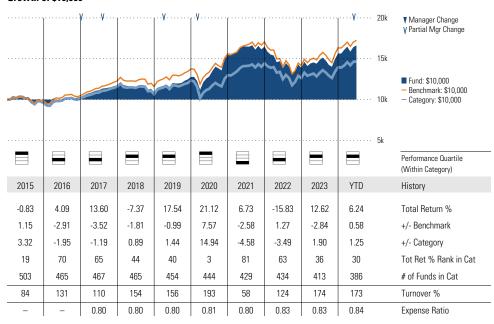
#### **Morningstar Investment Management LLC Analysis**

This allocation fund fails the style consistency screen because the equity portion of the fund can move within the Stylebox at times. This is not surprising, given that part of the equity bucket is dedicated to a thematic sleeve, that can lead to different parts of the stock market depending on which themes are in play. But, as a broad, global allocation fund, we are not concerned with this screen failure.

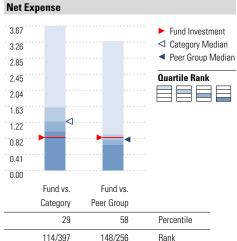
#### **ESG Metrics**

Metric	Rating	Updated
Sustainability Rating	3	05-31-2024
Carbon Risk Score	Low Risk	09-30-2022

#### Growth of \$10,000

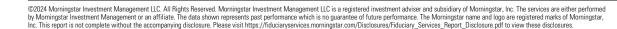






3-Year Risk Metrics			
	Fund	Bmark	Cat
Alpha	-0.88	_	0.44
Beta	0.93	_	0.90
R-Squared	97.83	_	87.25
Standard Deviation	12.26	13.05	12.63
Sharpe Ratio	-0.20	-0.11	-0.09
Tracking Error	2.03	_	4.38
Information Ratio	-0.46	_	-0.03
Up Capture Ratio	92.73	_	94.21
Down Capture Ratio	97.49	_	92.39

Portfolio Metrics			
	Fund	Bmark	Cat
Price/Earnings Ratio	19.93	20.57	19.03
Price/Book Ratio	3.02	2.73	2.45
Avg Eff Duration	7.00	_	3.97



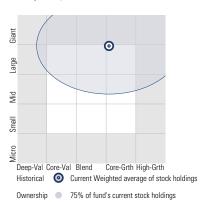


# **BlackRock Global Allocation Instl** MALOX

#### **Morningstar Category Morningstar Index** Global Allocation Morningstar Gbl Allocation TR USD

### Style Analysis as of 06-30-2024

Morningstar Style Box™

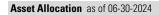


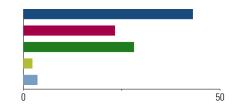
#### Style Breakdown

Equity				Fixed I	Income		Qualit
17	26	39	Large				High
6	4	6	Mid				Mid
0	1	1	Small				Low
Value	Blend	Growth		Ltd Durati	Mod on	Ext	

Weight %

>50 25-50 10-25 0-10





Total	100.00	100.00
Other	3.49	5.89
Cash	2.20	7.43
Bonds	28.06	28.83
Non-US Stocks	23.22	23.58
US Stocks	43.03	34.26
Asset Class	Net %	Cat%

		Fund	Bmark	Cat	Fund	i	▼ Ben	chmark	c [] Ca	itegory	Avera	ge	
وا	Cyclical	31.52	32.78	36.82									
à.	Basic Materials	3.25	4.27	5.24		· []							
	Consumer Cyclical	12.10	10.56	9.55									
<u></u>	Financial Services	14.65	15.31	13.14									
à	Real Estate	1.52	2.64	8.89	<b>"</b>								
Ųľ	Sensitive	48.91	47.88	42.23			_						
	Communication Services	5.59	7.42	5.50			'						
	Energy	6.27	4.46	7.41									
<b>3</b>	Industrials	11.84	11.19	11.46						į			
1	Technology	25.21	24.81	17.86									
+	Defensive	19.55	19.34	20.93									
7	Consumer Defensive	4.25	6.04	5.71		<b>[</b>	_						
ì	Healthcare	12.86	10.71	10.38									
1	Utilities	2.44	2.59	4.84		ĺ							

Name	Maturity Date	% Net Asset	Cumulative %	YTD Return %	Morningstar Sector
⊕ Microsoft Corp	_	3.12	3.12	19.26	Technology
⇒ NVIDIA Corp	_	2.30	5.42	149.49	Technology
Amazon.com Inc	_	1.93	7.35	27.19	Consumer Cyclical
→ Apple Inc	_	1.59	8.94	9.65	Technology
⊕ Alphabet Inc Class C	-	1.57	10.51	30.29	Communication Svc
→ Mastercard Inc Class A	-	1.14	11.65	3.74	Financial Services
ASML Holding NV	_	1.03	12.68	41.91	Technology
→ JPMorgan Chase & Co	_	1.03	13.72	20.20	Financial Services
⊕ UnitedHealth Group Inc	_	0.75	14.47	-2.51	Healthcare
BAE Systems PLC	_	0.75	15.22	20.53	Industrials

#### Total Holdings 2402



# **BlackRock Inflation Protected Bond Instl** BPRIX

Morningstar Category
Inflation-Protected Bond

**Morningstar Index**Bloomberg US Treasury US TIPS TR
USD

#### Portfolio Manager(s)

David Rogal since 03-2018 Harrison Segall since 02-2024 Johan Sjogren since 02-2024

#### **Quantitative Screens**

✓ Performance: The fund has finished in the Inflation-Protected Bond category's top three quartiles in 10 of the 10 years it's been in existence.

Management: The fund's management has been in place for 6.3 years.

Style Consistency is not calculated for Fixed Income funds.

Net Expense: The fund's expense ratio of 0.84 is
 21.74% higher than the Inflation-Protected Bond category average.

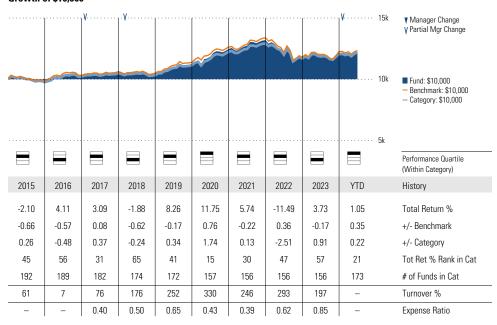
#### **Morningstar Investment Management LLC Analysis**

This fund passes all of Morningstar Investment
Management's quantitative screens. Morningstar
Investment Management has also assessed the fund from a
qualitative perspective and, as a fiduciary, is comfortable
recommending the fund's use in retirement plans.

#### **ESG Metrics**

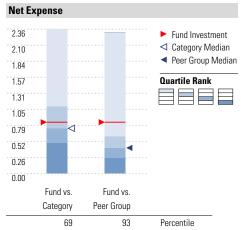
Metric	Rating	Updated
Sustainability Rating	3	05-31-2024

#### Growth of \$10,000



#### **Trailing Performance**





Peer group is a subset of the category and includes funds with the
same management style (active vs. passive) and similar share class $% \left( 1\right) =\left( 1\right) \left( 1\right) $
characteristics.

135/146

Rank

3-Year KISK Wietrics			
	Fund	Bmark	Cat
Alpha	0.06	_	-0.35
Beta	1.01	_	0.99
R-Squared	99.22	_	95.77
Standard Deviation	7.34	7.21	7.77
Sharpe Ratio	-0.60	-0.62	-0.65
Tracking Error	0.66	_	1.76
Information Ratio	0.05	_	-0.55
Up Capture Ratio	100.47	_	96.99
Down Capture Ratio	100.08	_	101.24

Portfolio Metrics			
	Fund	Bmark	Cat
Avg Eff Duration	6.49	4.52	6.02
Avg Eff Maturity	_	_	7.05



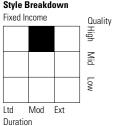
119/172

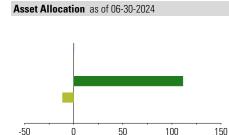


# BlackRock Inflation Protected Bond Instl BPRIX

Morningstar Category Inflation-Protected Bond **Morningstar Index** Bloomberg US Treasury US TIPS TR USD

**Style Analysis** as of 06-30-2024 **Style Breakdown** 





Asset Class	Net %	Cat%
US Stocks	0.17	0.14
Non-US Stocks	0.00	0.00
Bonds	111.14	90.94
Cash	-11.33	7.86
Other	0.00	1.06
Total	100.00	100.00

Credit Rating Breakdown	Fund	Bmark	Cat
AAA	1.92	0.00	25.98
AA	93.09	99.60	70.29
A	0.47	0.00	0.61
BBB	0.61	0.00	0.79
BB	0.91	0.00	0.09
В	0.07	0.00	0.01
Below B	0.00	0.00	0.09
Not Rated	2.93	0.40	2.14

Sector Weighting as of 06-				0	
	Fund	Bmark	Cat	Fund Benchmark Category A	verage
Government	84.78	-	85.55		
Treasury	2.61	_	0.38		
Inflation – Protected	80.65	_	78.67		
Agency/Quasi Agency	0.00	_	0.10		
Other Government Related	1.52	_	6.40		
Corporate	0.09	_	1.07		
Corporate Bond	0.09	_	1.06		
Bank Loan	0.00	_	0.00		
Convertible	0.00	_	0.00		
Preferred	0.00	_	0.01		
Securitized	7.78	-	4.96		
Agency MBS Pass-Through	2.56	_	2.59		
Agency MBS ARM	0.00	_	0.00		
Agency MBS CMO	0.67	_	0.27		
Non-Agency Residential MBS	0.34	_	0.16		
Commercial MBS	0.97	_	0.12		
Asset-Backed	3.24	_	1.78		
Covered Bond	0.00	_	0.04		
Municipal	0.00	_	0.00		
Cash & Equivalents	2.82	-	8.27		
Other	4.53	-	0.15		

<b>Top 10 Holdings</b> as of 06-30-2024				
Name	Maturity Date	% Net Asset	Cumulative %	Fixed Income Sector
⊕ United States Treasury Notes	07-2033	3.78	3.78	_
□ United States Treasury Notes	07-2032	3.63	7.41	-
□ United States Treasury Notes	01-2034	3.53	10.94	-
□ United States Treasury Notes	01-2033	3.51	14.44	-
─ United States Treasury Notes	10-2028	3.46	17.90	_
⊕ United States Treasury Notes	10-2027	3.39	21.29	_
─ United States Treasury Notes	07-2025	3.35	24.64	_
⊕ United States Treasury Notes	01-2032	3.33	27.97	_
□ RRP TREASURY (CPI) NOTE 2.375 15-0 HSSUS	07-2024	3.22	31.19	_
□ United States Treasury Notes	04-2028	3.20	34.39	_

Total Holdings 302



# **Delaware Small Cap Value Instl** DEVIX

**Morningstar Category** ■ Small Value

Morningstar Index

Russell 2000 Value TR USD

#### Portfolio Manager(s)

Kelley Carabasi since 07-2012 Kent Madden since 07-2012 Michael Foley since 07-2019

#### **Quantitative Screens**

Performance: The fund has finished in the Small Value category's top three quartiles in 9 of the 10 years it's been

Management: The fund's management has been in place for 12.01 years.

Style: The fund has landed in its primary style box — Small Value — 100 % of the time over the past three years.

Net Expense: The fund's expense ratio of 0.86 is 22.52% lower than the Small Value category average.

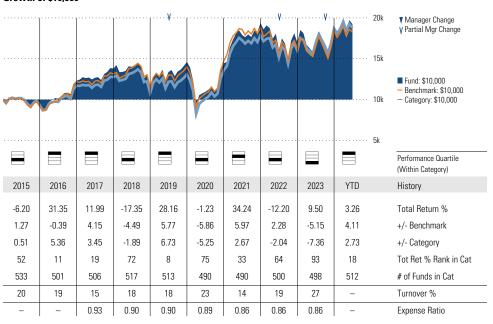
#### **Morningstar Investment Management LLC Analysis**

This fund passes all of Morningstar Investment Management's quantitative screens. Morningstar Investment Management has also assessed the fund from a qualitative perspective and, as a fiduciary, is comfortable recommending the fund's use in retirement plans.

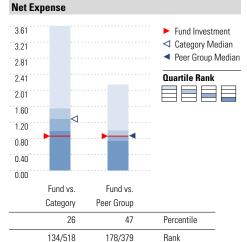
#### **ESG Metrics**

Metric	Rating	Updated
Sustainability Rating	3	05-31-2024
Carbon Risk Score	Medium Risk	12-31-2022

#### Growth of \$10,000







3-Year KISK Wietrics			
	Fund	Bmark	Cat
Alpha	2.85	_	3.25
Beta	0.94	_	0.93
R-Squared	95.10	_	93.57
Standard Deviation	21.16	21.93	20.96
Sharpe Ratio	0.05	-0.07	0.07
Tracking Error	4.86	-	5.43
Information Ratio	0.60	-	0.65
Up Capture Ratio	99.02	-	97.14
Down Capture Ratio	90.44	-	87.41

Portfolio Metrics			
	Fund	Bmark	Cat
Price/Earnings Ratio	14.05	12.54	14.15
Price/Book Ratio	1.64	1.29	1.57
Geom Avg Mkt Cap \$B	4.85	2.18	4.55
ROE	13.03	5.61	12.76



# **Delaware Small Cap Value Instl** DEVIX

# Morningstar Category Small Value

Morningstar Index

Russell 2000 Value TR USD

Style Analysis as of 06-30-2024

Morningstar Style Box™



#### Style Breakdown

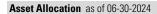
Equity

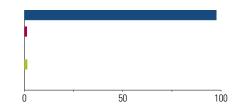
0	1	0	Large
3	2	3	MIG
44	41	6	Small

Value Blend Growth

Weight %

>50 25-50 10-25 0-10





Total	100.00	100.00
Other	0.00	0.17
Cash	1.31	3.30
Bonds	0.00	0.05
Non-US Stocks	1.12	3.77
US Stocks	97.57	92.73
Asset Class	Net %	Cat%

		Fund	Bmark	Cat	Fund ▼ Benchmark [] Category Average
b	Cyclical	48.38	51.08	48.83	
	Basic Materials	5.63	5.12	6.53	
<b>-</b>	Consumer Cyclical	11.49	10.54	13.88	
<u></u>	Financial Services	24.48	23.44	22.61	
b	Real Estate	6.78	11.98	5.81	
NF	Sensitive	41.50	32.89	37.79	
	Communication Services	0.00	2.03	1.88	
•	Energy	9.81	9.96	8.07	
<b>;</b>	Industrials	20.44	13.46	18.08	
1	Technology	11.25	7.44	9.76	
+	Defensive	10.14	16.03	13.39	
=	Consumer Defensive	2.70	3.26	4.10	
ì	Healthcare	3.83	8.88	6.15	
2	Utilities	3.61	3.89	3.14	

Name	% Net Asset	Cumulative %	YTD Return %	Marningator Castar
rvame	% Net Asset	Cumulative %	rib netuiii %	Morningstar Sector
Atkore Inc	1.83	1.83	-15.27	Industrials
	1.72	3.55	41.30	Industrials
∋ Stifel Financial Corp	1.66	5.21	22.91	Financial Services
Hancock Whitney Corp	1.63	6.84	-0.12	Financial Services
Webster Financial Corp	1.59	8.43	-12.55	Financial Services
East West Bancorp Inc	1.58	10.01	3.31	Financial Services
ITT Inc	1.57	11.58	8.80	Industrials
F N B Corp	1.56	13.14	1.09	Financial Services
Axis Capital Holdings Ltd	1.56	14.70	29.19	Financial Services
Meritage Homes Corp	1.50	16.20	-6.23	Consumer Cyclical
CACI International Inc Class A	1.46	17.66	32.81	Technology
Synovus Financial Corp	1.41	19.06	8.76	Financial Services
Liberty Energy Inc Class A	1.39	20.45	15.93	Energy
→ Louisiana-Pacific Corp	1.36	21.81	16.97	Industrials
KBR Inc	1.35	23.16	16.30	Industrials

Total Holdings 110



# Federated Hermes Govt Ultrashort IS FGUSX

Morningstar Category
Ultrashort Bond

Morningstar Index

Bloomberg US Agg Bond TR USD

#### Portfolio Manager(s)

Susan Hill since 07-1997 Liam O'Connell since 11-2010

#### **Quantitative Screens**

× Performance: The fund has finished in the Ultrashort Bond category's top three quartiles in 6 of the 10 years it's been in existence.

Management: The fund's management has been in place for 26.99 years.

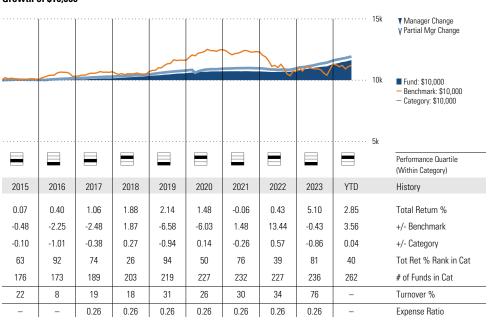
Style Consistency is not calculated for Fixed Income funds.

Net Expense: The fund's expense ratio of 0.26 is 36.59% lower than the Ultrashort Bond category average.

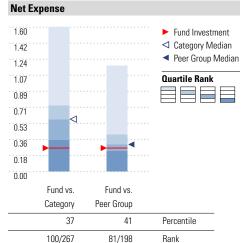
#### **Morningstar Investment Management LLC Analysis**

This fund fails our performance consistency screen. Its relative performance versus typical peers in the ultrashort bond category has struggled, partly due to its strict adherence to investing in government securities, which have lagged credit instruments.

#### Growth of \$10,000







3-Year RISK Wietrics			
	Fund	Bmark	Cat
Alpha	2.96	_	3.02
Beta	0.08	_	0.09
R-Squared	42.77	_	30.02
Standard Deviation	0.95	7.43	1.26
Sharpe Ratio	-1.09	-0.85	-0.91
Tracking Error	6.85	_	6.84
Information Ratio	0.84	_	0.85
Up Capture Ratio	20.65	_	20.02
Down Capture Ratio	-7.94	_	-8.65

Portfolio Metrics			
	Fund	Bmark	Cat
Avg Eff Duration	0.55	4.43	1.15
Avg Eff Maturity	-	_	2.02



# Federated Hermes Govt Ultrashort IS FGUSX

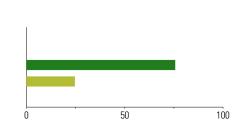
Morningstar Category
Ultrashort Bond

Morningstar Index Bloomberg US Agg Bond TR USD

Style Analysis as of 06-30-2024 Style Breakdown

Duration





Asset Allocation as of 06-30-2024

Total	100.00	100.00
Other	0.00	0.20
Cash	24.46	29.70
Bonds	75.54	66.70
Non-US Stocks	0.00	0.00
US Stocks	0.00	3.39
Asset Class	Net %	Cat%

Credit Rating Breakdown	Fund	Bmark	Cat
AAA	100.00	3.53	43.28
AA	0.00	74.59	10.29
A	0.00	10.82	13.82
BBB	0.00	8.32	14.86
BB	0.00	0.28	2.19
В	0.00	0.00	2.14
Below B	0.00	0.00	0.60
Not Rated	0.00	2.46	12.82

	Fund	Bmark	Cat	Fund	Renc	hmark	П	Categ	inny i	∆vera	ane		
Government	5.28	- Dillark	22.40	Tunu	 DOTTO			Julog	101 y 7		igo		
Treasury	3.80	_	19.73										
Inflation – Protected	0.00	_	0.13										
Agency/Quasi Agency	1.48	_	0.58	0									
Other Government Related	0.00	_	1.96										
Corporate	0.00	-	37.16					- [					
Corporate Bond	0.00	_	36.83										
Bank Loan	0.00	_	0.22										
Convertible	0.00	_	0.00										
Preferred	0.00	_	0.11										
Securitized	70.49	-	18.54								-		
Agency MBS Pass-Through	9.84	_	2.00										
Agency MBS ARM	0.06	_	0.22										
Agency MBS CMO	60.59	_	0.79										
Non-Agency Residential MBS	0.00	-	0.21										
Commercial MBS	0.00	_	0.50										
Asset-Backed	0.00	_	14.82	i									
Covered Bond	0.00	_	0.00										
Municipal	0.00	_	0.59										
Cash & Equivalents	24.23	-	21.25										
Other	0.00	_	0.03	n -									

Name	Maturity Date	% Net Asset	Cumulative %	Fixed Income Sector
⊕ Bank Of Montreal 8 Repo	04-2024	9.85	9.85	_
⊕ Hsbc Repo 3 Repo	04-2024	9.85	19.70	_
FEDERAL HOME LN MTG CORP MULTICLASS MTG PARTN CTFS GTD 5.97998%	04-2033	5.22	24.91	_
→ FEDERAL HOME LN MTG CORP MULTICLASS MTG PARTN CTFS GTD 5.82998%	12-2032	4.16	29.07	_
FEDERAL HOME LN MTG CORP MULTICLASS MTG PARTN CTFS GTD 5.87998%	12-2032	3.91	32.98	_
⊕ Bofam Repo 1 Repo	04-2024	3.78	36.77	_
⊕ Government National Mortgage Association 5.12871%	01-2073	3.51	40.28	_
→ FEDERAL HOME LN MTG CORP MULTICLASS MTG PARTN CTFS GTD 5.97039%	07-2053	3.13	43.41	_
FEDERAL HOME LN MTG CORP MULTICLASS MTG PARTN CTFS GTD 6.19998%	10-2032	2.88	46.28	_
FEDERAL HOME LN MTG CORP MULTICLASS MTG PARTN CTFS GTD 6.19998%	11-2032	2.57	48.85	_

Total Holdings 210



# Fidelity Contrafund FCNTX

#### Portfolio Manager(s)

William Danoff since 09-1990

#### **Quantitative Screens**

Performance: The fund has finished in the Large Growth category's top three quartiles in 10 of the 10 years it's been in existence

Management: The fund's management has been in place for 33.81 years.

Net Expense: The fund's expense ratio of 0.39 is 57.61% lower than the Large Growth category average.

#### **Morningstar Investment Management LLC Analysis**

This fund passes all of Morningstar Investment
Management's quantitative screens. Morningstar
Investment Management has also assessed the fund from a
qualitative perspective and, as a fiduciary, is comfortable
recommending the fund's use in retirement plans.

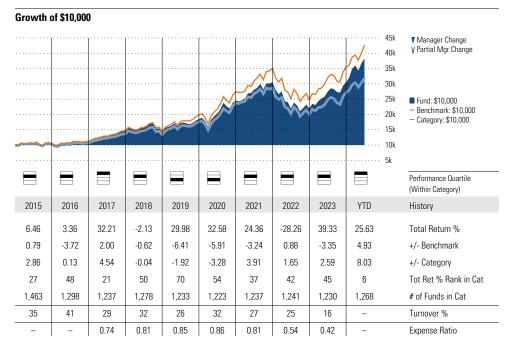
#### **ESG Metrics**

Metric	Rating	Updated
Sustainability Rating	1	05-31-2024
Carbon Risk Score	Low Risk	12-31-2022
ESG Commitment	1-Low	02-15-2022

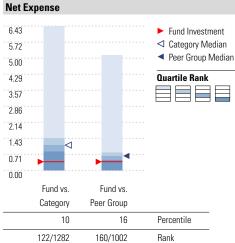
## Morningstar Category

Morningstar Index

Large Growth Russell 1000 Growth TR USD







3-Year Risk Metrics			
	Fund	Bmark	Cat
Alpha	0.71	_	-4.76
Beta	0.89	_	0.98
R-Squared	94.91	_	92.82
Standard Deviation	19.43	21.21	21.75
Sharpe Ratio	0.46	0.45	0.23
Tracking Error	4.94	_	5.81
Information Ratio	-0.07	_	-0.90
Up Capture Ratio	93.37	_	89.98
Down Capture Ratio	92.34	_	105.36

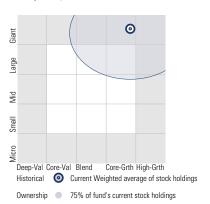
Portfolio Metrics			
	Fund	Bmark	Cat
Price/Earnings Ratio	26.06	35.19	34.99
Price/Book Ratio	4.97	11.62	8.63
Geom Avg Mkt Cap \$B	504.17	608.44	540.94
ROE	32.19	43.78	39.15



# **Fidelity Contrafund** FCNTX

#### Style Analysis as of 06-30-2024

Morningstar Style Box™



#### Style Breakdown

Equity

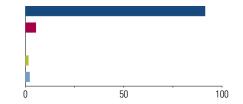
5	25	62	Large
2	2	4	Mid
0	0	0	Small

Value Blend Growth

Weight %

>50 25-50 10-25 0-10

#### Asset Allocation as of 06-30-2024



Total	100 00	100 00
Other	2.04	1.09
Cash	1.41	1.02
Bonds	0.00	0.01
Non-US Stocks	5.22	4.14
US Stocks	91.32	93.74
Asset Class	Net %	Cat%

**Morningstar Index** 

Russell 1000 Growth TR USD

**Morningstar Category** 

Large Growth

		Fund	Bmark	Cat	Fund ▼ Benchmark [] Category Average
b	Cyclical	29.55	20.71	23.95	
ů.	Basic Materials	1.87	0.57	1.17	Ď
4	Consumer Cyclical	11.00	14.02	13.74	
P	Financial Services	16.68	5.38	8.16	
b	Real Estate	0.00	0.74	0.88	
M	Sensitive	56.07	65.39	60.80	
	Communication Services	21.89	12.60	12.29	
•	Energy	2.40	0.46	0.94	
<b>\$</b>	Industrials	5.22	4.45	6.57	
1	Technology	26.56	47.88	41.00	
+	Defensive	14.39	13.90	15.25	
=	Consumer Defensive	1.98	3.77	2.75	
1	Healthcare	11.44	10.07	12.09	
2	Utilities	0.97	0.06	0.41	

<b>Top 15 Holdings</b> as of 06-30-2024				
Name	% Net Asset	Cumulative %	YTD Return %	Morningstar Sector
	13.97	13.97	42.73	Communication Svc
Berkshire Hathaway Inc Class A	8.55	22.52	12.83	Financial Services
NVIDIA Corp	7.97	30.49	149.49	Technology
	6.45	36.94	19.26	Technology
Amazon.com Inc	6.17	43.11	27.19	Consumer Cyclical
⊖ Eli Lilly and Co	3.13	46.24	55.76	Healthcare
Apple Inc	3.07	49.31	9.65	Technology
Alphabet Inc Class A	2.57	51.88	30.54	Communication Svc
⊕ Alphabet Inc Class C	2.14	54.02	30.29	Communication Svc
⊕ Amphenol Corp Class A	1.94	55.96	36.59	Technology
□ UnitedHealth Group Inc	1.90	57.85	-2.51	Healthcare
Regeneron Pharmaceuticals Inc	1.89	59.74	19.67	Healthcare
Netflix Inc	1.79	61.54	38.61	Communication Svc
⊕ Visa Inc Class A	1.47	63.01	1.21	Financial Services
	1.41	64.42	_	_

**Total Holdings 383** 



# MFS New Discovery R4 MNDJX

# Morningstar Category Small Growth

Morningstar Index

Russell 2000 Growth TR USD

#### Portfolio Manager(s)

Michael Grossman since 12-2013

#### **Quantitative Screens**

Performance: The fund has finished in the Small Growth category's top three quartiles in 8 of the 10 years it's been in existence

Management: The fund's management has been in place for 10.5 years.

Net Expense: The fund's expense ratio of 1.04 is 10.34% lower than the Small Growth category average.

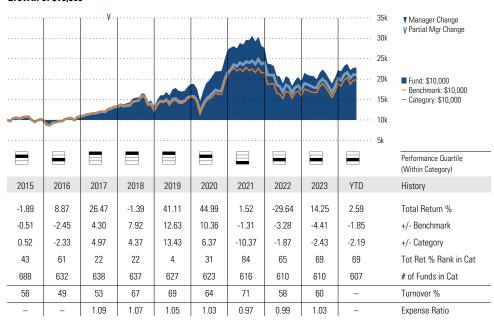
#### **Morningstar Investment Management LLC Analysis**

This fund passes all of Morningstar Investment
Management's quantitative screens. Morningstar
Investment Management has also assessed the fund from a
qualitative perspective and, as a fiduciary, is comfortable
recommending the fund's use in retirement plans.

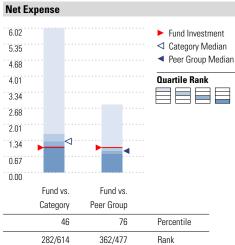
#### **ESG Metrics**

Metric	Rating	Updated
Sustainability Rating	4	05-31-2024
Carbon Risk Score	Medium Risk	12-31-2022

#### Growth of \$10,000



#### **Trailing Performance Total Return %** as of 06-30-2024 ■ Fund Benchmark Category Average annual, if greater than 1 year 3 Month 1 Year 10 year Since Inception 3 year 5 year Fund Return % -3.93 5.91 -8.34 5.46 7.94 9.52 -2.92 9.14 -4.86 6.17 7.39 9.39 Benchmark Return % -2 58 -4 42 7 50 8 48 911 Category Average % 69 72 79 78 58 % Rank in Category 609 607 579 543 419 # of Funds in Category



3-Year Risk Metrics			
	Fund	Bmark	Cat
Alpha	-4.27	_	-0.23
Beta	0.90	_	0.93
R-Squared	93.36	_	91.60
Standard Deviation	21.23	22.80	22.18
Sharpe Ratio	-0.47	-0.26	-0.26
Tracking Error	5.93	-	6.69
Information Ratio	-0.59	-	0.08
Up Capture Ratio	78.89	_	92.35
Down Capture Ratio	93.48	_	93.62

Portfolio Metrics			
	Fund	Bmark	Cat
Price/Earnings Ratio	23.35	21.94	26.27
Price/Book Ratio	3.12	3.95	3.79
Geom Avg Mkt Cap \$B	5.08	3.68	6.48
ROE	4.63	10.95	11.74



# MFS New Discovery R4 MNDJX

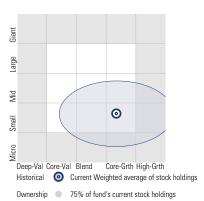
# Morningstar Category Small Growth

Morningstar Index

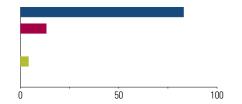
Russell 2000 Growth TR USD

### Style Analysis as of 06-30-2024

Morningstar Style Box™



## Asset Allocation as of 06-30-2024





### Style Breakdown

Equity

Lquity			
0	0	4	Large
1	10	15	Mid
12	30	28	Small

Value Blend Growth

Weight %

>50 25-50 10-25 0-10

		Fund	Bmark	Cat	Fund Benchmark Category Average
÷	Cyclical	17.06	20.67	24.85	
ì.	Basic Materials	2.96	4.24	3.24	
•	Consumer Cyclical	8.24	9.68	11.35	
<u></u>	Financial Services	3.16	5.29	8.02	
à	Real Estate	2.70	1.46	2.24	
JI.	Sensitive	57.46	51.41	50.70	
	Communication Services	1.64	1.63	1.39	
)	Energy	6.41	4.63	4.01	
ř	Industrials	21.14	18.35	20.34	
1	Technology	28.27	26.80	24.96	
+	Defensive	25.48	27.92	24.46	
Ţ	Consumer Defensive	5.69	5.17	4.45	
ì	Healthcare	19.79	21.36	19.34	
2	Utilities	0.00	1.39	0.67	

Name	% Net Asset	Cumulative %	YTD Return %	Morningstar Sector
⊕ Currency Cash CASH_USD	4.03	4.03	_	_
CACI International Inc Class A	2.15	6.18	32.81	Technology
⊕ Summit Materials Inc Class A	2.07	8.25	-4.81	Basic Materials
GFL Environmental Inc	2.03	10.28	12.89	Industrials
⊝ Crane Co	1.96	12.23	23.07	Industrials
	1.93	14.17	30.29	Industrials
US Foods Holding Corp	1.88	16.05	16.67	Consumer Defensive
⊖ RB Global Inc	1.82	17.87	14.96	Industrials
TechnipFMC PLC	1.77	19.64	30.34	Energy
⊕ Five9 Inc	1.74	21.37	-43.96	Technology
	1.67	23.05	8.08	Industrials
FormFactor Inc	1.65	24.70	45.12	Technology
Onto Innovation Inc	1.63	26.32	43.60	Technology
⊕ UL Solutions Inc Class A common stock	1.63	27.95	_	Industrials
KBR Inc	1.60	29.55	16.30	Industrials

Total Holdings 116



# PIMCO Income I2 PONPX

#### Portfolio Manager(s)

Daniel Ivascyn since 03-2007 Alfred Murata since 03-2013 Joshua Anderson since 07-2018

#### **Quantitative Screens**

Performance: The fund has finished in the Multisector Bond category's top three quartiles in 9 of the 10 years it's been in existence.

Management: The fund's management has been in place for 17.27 years.

Style Consistency is not calculated for Fixed Income funds.

Net Expense: The fund's expense ratio of 0.72 is 26.53% lower than the Multisector Bond category average.

#### **Morningstar Investment Management LLC Analysis**

This fund passes all of Morningstar Investment
Management's quantitative screens. Morningstar
Investment Management has also assessed the fund from a
qualitative perspective and, as a fiduciary, is comfortable
recommending the fund's use in retirement plans.

#### **ESG Metrics**

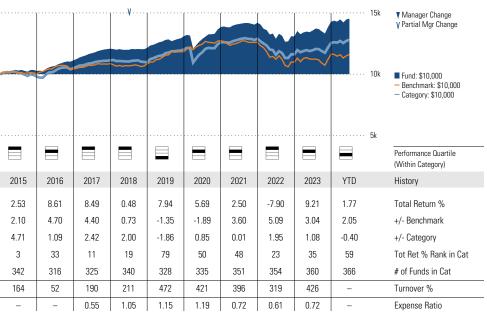
Metric	Rating	Updated
Sustainability Rating	4	05-31-2024

Morningstar Category

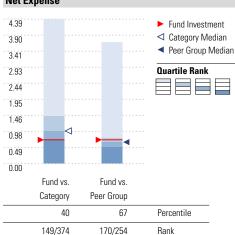
Morningstar Index

Multisector Bond Bloomberg US Universal TR USD

## Growth of \$10,000







Peer group is a subset of the category and includes funds with th	е
same management style (active vs. passive) and similar share cla	ISS
characteristics	

3-Year Risk Metrics			
	Fund	Bmark	Cat
Alpha	3.22	_	2.01
Beta	0.82	_	0.77
R-Squared	86.16	_	77.12
Standard Deviation	6.44	7.32	6.43
Sharpe Ratio	-0.34	-0.81	-0.52
Tracking Error	2.75	_	3.60
Information Ratio	1.35	_	0.74
Up Capture Ratio	91.53	_	79.26
Down Capture Ratio	60.61	_	61.30

Portfolio Metrics						
	Fund	Bmark	Cat			
Avg Eff Duration	3.55	4.55	4.11			
Avg Eff Maturity	5.31	7.69	7.17			



# PIMCO Income I2 PONPX

Style Analysis as of 06-30-2024

Style Breakdown

Fixed Income

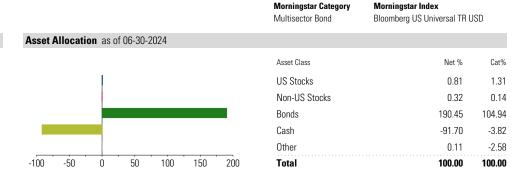
Quality

G

Ltd Mod Ext

Duration

Credit Rating Breakdown	Fund	Bmark	Cat
AAA	60.28	67.64	15.93
AA	7.84	3.23	11.95
A	3.89	10.03	7.89
BBB	11.61	10.89	24.23
BB	5.90	3.19	17.49
В	3.51	3.64	11.34
Below B	6.97	1.38	7.48
Not Rated	0.00	0.00	3.69



Other	9.65	_	2.74								
Cash & Equivalents	24.48	_	9.87				-				
Municipal	0.02	_	0.24	[							
Covered Bond	0.00	_	0.00	ĺ							
Asset-Backed	7.22	_	9.00		:	[					
Commercial MBS	0.31	_	1.38								
Non-Agency Residential MBS	3.70	_	3.23								
Agency MBS CMO	0.12	_	2.53	i [							
Agency MBS ARM	0.00	_	0.06								
Agency MBS Pass-Through	13.92	_	11.20								
Securitized	25.27	-	27.40				-				
Preferred	0.01	_	1.49	i [							
Convertible	0.02	_	0.65								
Bank Loan	0.61	_	3.11								
Corporate Bond	2.40	_	29.35								
Corporate	3.04	_	34.60								
Other Government Related	33.03	_	15.32		:	:		- :	- :	- :	
Agency/Quasi Agency	0.02	_	0.25	0							
Inflation – Protected	2.59	_	0.94								
Treasury	1.73	_	8.65								
Government	37.37	_	25.16								
	Fund	Bmark	Cat	Fund	•	Benchmar	k [] C	ategory	Average		

<b>Top 0 Holdings</b> as of 06-30-2024				
Name	Maturity Date	% Net Asset	Cumulative %	Fixed Income Sector

#### Total Holdings 0



# Vanguard 500 Index Admiral VFIAX

Morningstar Category
Large Blend

Morningstar Index S&P 500 TR USD

#### Portfolio Manager(s)

Michelle Louie since 11-2017 Nick Birkett since 08-2023 Aaron Choi since 08-2023

#### **Quantitative Screens**

Q Performance: The fund has finished in the Large Blend category's top three quartiles in 10 of the 10 years it's been in existence.

Management: The fund's management has been in place for 6.59 years.

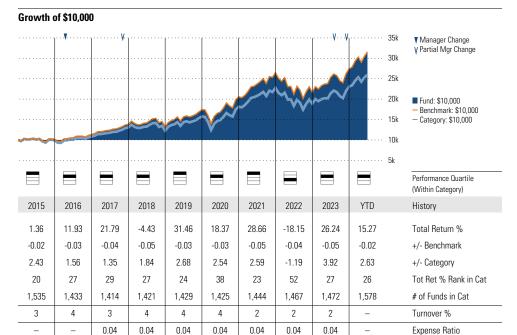
Net Expense: The fund's expense ratio of 0.04 is 94.67% lower than the Large Blend category average.

#### **Morningstar Investment Management LLC Analysis**

This fund passes all of Morningstar Investment
Management's quantitative screens. Morningstar
Investment Management has also assessed the fund from a
qualitative perspective and, as a fiduciary, is comfortable
recommending the fund's use in retirement plans.

#### **ESG Metrics**

Metric	Rating	Updated
Sustainability Rating	3	05-31-2024
Carbon Risk Score	Low Risk	12-31-2022
ESG Commitment	1-Low	02-15-2022

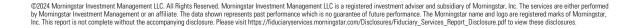




Net Expe	ense		
4.87			► Fund Investment
4.33			Category Median
3.79			◆ Peer Group Median
3.25			Quartile Rank
2.71			
2.16			
1.62			
1.08	4		
0.54			
0.00			
1	Fund vs.	Fund vs.	
C	ategory	Peer Group	
	6	33	Percentile
	98/1604	175/532	Rank

3-Year Kisk Metrics			
	Fund	Bmark	Cat
Alpha	-0.04	_	-1.34
Beta	1.00	_	0.94
R-Squared	100.00	_	94.58
Standard Deviation	17.86	17.86	17.23
Sharpe Ratio	0.43	0.44	0.33
Tracking Error	0.00	_	3.71
Information Ratio	-11.64	_	-1.35
Up Capture Ratio	99.91	_	91.28
Down Capture Ratio	100.07	_	96.41

Portfolio Metrics			
	Fund	Bmark	Cat
Price/Earnings Ratio	26.53	26.54	24.04
Price/Book Ratio	4.63	4.62	4.83
Geom Avg Mkt Cap \$B	322.58	322.33	370.57
ROE	33.75	33.73	34.43



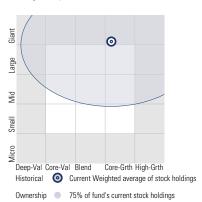


# Vanguard 500 Index Admiral VFIAX

#### **Morningstar Category** Morningstar Index Large Blend S&P 500 TR USD

## Style Analysis as of 06-30-2024

Morningstar Style Box™



#### Style Breakdown

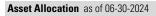
Equity

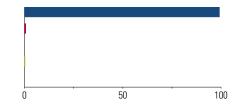
Large	Mid	Small
39	3	0
29	9	0
14	6	0

Value Blend Growth

Weight %

>50 25-50 10-25 0-10





Total	100.00	100.00
Other	0.00	1.13
Cash	0.24	1.51
Bonds	0.00	-0.44
Non-US Stocks	0.59	2.49
US Stocks	99.17	95.30
Asset Class	Net %	Cat%

Sec	ctor Weighting as of 06-3	30-2024														
		Fund	Bmark	Cat	Fund		▼ Ben	chma	rk [	Cate	jory Av	/erage				
<u></u>	Cyclical	26.21	26.22	27.77												
A	Basic Materials	1.95	1.95	2.65												
A	Consumer Cyclical	10.12	10.11	9.88		Ė										
ı <del>, j</del>	Financial Services	11.99	12.01	13.37				]								
<b>fi</b>	Real Estate	2.15	2.15	1.87												
W	Sensitive	53.94	53.92	51.57												
	Communication Services	9.34	9.34	8.51												
•	Energy	3.65	3.65	3.82		Ė										
Ф	Industrials	7.56	7.56	10.04			i [									
	Technology	33.39	33.37	29.20								ď				
<b>→</b>	Defensive	19.86	19.85	20.66												
Ħ	Consumer Defensive	5.74	5.75	5.93												
٠	Healthcare	11.75	11.74	12.54		Ė,										
•	Utilities	2.37	2.36	2.19												
					0%	5	10	15	20	25	30	35	40	45	50	55

<b>Top 15 Holdings</b> as of 06-30-2024				
Name	% Net Asset	Cumulative %	YTD Return %	Morningstar Sector
⊕ Microsoft Corp	7.23	7.23	19.26	Technology
→ NVIDIA Corp	6.62	13.85	149.49	Technology
⇒ Apple Inc	6.61	20.46	9.65	Technology
⊕ Amazon.com Inc	3.85	24.31	27.19	Consumer Cyclical
	2.41	26.72	42.73	Communication Svc
	2.33	29.05	30.54	Communication Svc
	1.95	31.00	30.29	Communication Svc
→ Berkshire Hathaway Inc Class B	1.60	32.61	14.06	Financial Services
⊕ Eli Lilly and Co	1.57	34.18	55.76	Healthcare
⊕ Broadcom Inc	1.52	35.70	44.77	Technology
∋ JPMorgan Chase & Co	1.26	36.97	20.20	Financial Services
⊕ Tesla Inc	1.20	38.16	-20.36	Consumer Cyclical
⊖ Exxon Mobil Corp	1.12	39.29	17.04	Energy
→ UnitedHealth Group Inc	1.02	40.31	-2.51	Healthcare
	0.89	41.20	1.21	Financial Services

Total Holdings 507



# Vanguard Developed Markets Index Admiral VTMGX

**Morningstar Category** Foreign Large Blend

Morningstar Index

### MSCI ACWI Ex USA NR USD

#### Portfolio Manager(s)

Christine Franquin since 02-2013 Michael Perre since 11-2017

#### **Quantitative Screens**

Performance: The fund has finished in the Foreign Large Blend category's top three quartiles in 10 of the 10 years it's been in existence.

Management: The fund's management has been in place for 11.36 years.

Style: The fund has landed in its primary style box — Large Blend — 100 % of the time over the past three years.

Net Expense: The fund's expense ratio of 0.08 is 90.7% lower than the Foreign Large Blend category average.

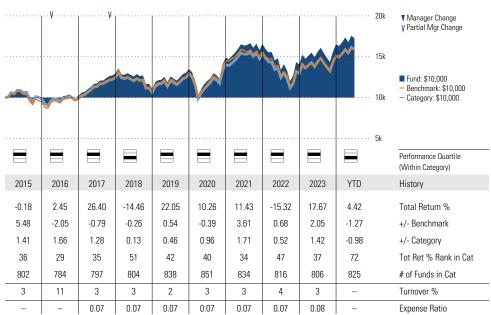
#### **Morningstar Investment Management LLC Analysis**

This fund passes all of Morningstar Investment Management's quantitative screens. Morningstar Investment Management has also assessed the fund from a qualitative perspective and, as a fiduciary, is comfortable recommending the fund's use in retirement plans.

#### **ESG Metrics**

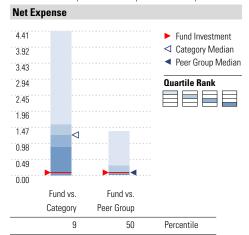
Metric	Rating	Updated
Sustainability Rating	2	05-31-2024
Carbon Risk Score	Low Risk	12-31-2022
ESG Commitment	1-Low	02-15-2022

### Growth of \$10,000



## **Trailing Performance**





	71/824	150/300	Rank	
Peer grou	p is a subset o	f the category an	d includes fun	ds with the
same ma	nagement style	e (active vs. passi	ve) and simila	r share class
character	ictice			

3- Tear hisk wietrics			
	Fund	Bmark	Cat
Alpha	1.46	_	0.70
Beta	1.08	_	1.02
R-Squared	96.23	_	92.87
Standard Deviation	18.07	16.36	17.37
Sharpe Ratio	0.00	-0.10	-0.05
Tracking Error	3.76	_	4.65
Information Ratio	0.35	_	0.16
Up Capture Ratio	116.83	_	107.65
Down Capture Ratio	110.70	_	105.02

Portfolio Metrics			
	Fund	Bmark	Cat
Price/Earnings Ratio	15.63	15.74	15.78
Price/Book Ratio	1.68	1.81	1.94
Geom Avg Mkt Cap \$B	34.10	51.02	60.43
ROE	16.24	17.31	19.31



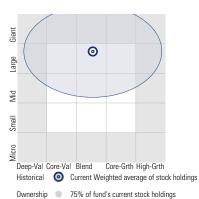
# Vanguard Developed Markets Index Admiral VTMGX

# **Morningstar Category**Foreign Large Blend

#### **Morningstar Index** MSCI ACWI Ex USA NR USD

#### Style Analysis as of 06-30-2024

Morningstar Style Box™



### Style Breakdown

Equity

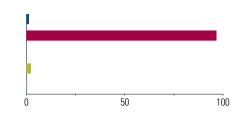
26	24	28	Large
5	8	5	MIG
2	2	1	Small

Value Blend Growth

Weight %

>50 25-50 10-25 0-10

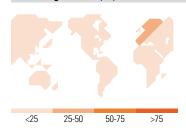
#### Asset Allocation as of 06-30-2024



Total	100.00	100.00
Other	0.19	1.53
Cash	2.13	0.31
Bonds	0.00	0.78
Non-US Stocks	96.55	93.77
US Stocks	1.12	3.61
Asset Class	Net %	Cat%

	Fund	Bmark	Cat	Fund	•	Bench	mark	Categ	ory Ave	erage	
⊌ Cyclical	40.54	40.76	38.60								
Basic Materials	7.36	7.04	6.48								
Consumer Cyclical	10.26	10.49	10.85								
Financial Services	19.84	21.39	19.73								
Real Estate	3.08	1.84	1.54								
✓ Sensitive	38.59	39.56	39.44								
Communication Services	4.12	5.72	4.86								
Energy	5.36	5.69	5.01		0						
Industrials	17.31	13.53	16.71			-					
Technology	11.80	14.62	12.86								
→ Defensive	20.86	19.67	21.96								
Consumer Defensive	7.03	7.12	8.04								
Healthcare	11.05	9.68	11.59			[					
Utilities	2.78	2.87	2.33								

#### World Regions % Equity 06-30-2024



Greater Asia	Fund % 35.77	Cat % 34.66	
Japan	21.43	19.06	
Australasia	6.89	4.65	
Asia-4 Tigers	7.26	6.40	
Asia-ex 4 Tigers	0.19	4.55	
Not Classified	0.00	0.00	

Americas	Fund % 10.36	Cat % 8.64	Greater Europe	Fund % 53.86	Cat % 56.68	Market Maturity	Fund %
North America	10.34	7.55	United Kingdom	12.13	13.73	Developed Markets	99.37
Central/Latin	0.02	1.09	W euro-ex UK	40.77	42.09	Emerging Markets	0.63
			Emrgng Europe	0.40	0.10	Not Available	0.00
			Africa	0.56	0.76		

<b>Top 10 Holdings</b> as of 06-30-2024				
Name	% Net Asset	Cumulative %	YTD Return %	Morningstar Sector
	1.91	1.91	44.77	Healthcare
ASML Holding NV	1.75	3.66	35.90	Technology
	1.46	5.12	_	-
⊕ Samsung Electronics Co Ltd	1.22	6.34	_	Technology
○ Nestle SA	1.17	7.50	-	Consumer Defensive
⊖ Toyota Motor Corp	1.06	8.56	28.85	Consumer Cyclical
⊕ AstraZeneca PLC	1.02	9.58	21.15	Healthcare
Shell PLC	1.00	10.58	12.54	Energy
⊕ SAP SE	0.96	11.54	35.88	Technology
○ Novartis AG Registered Shares	0.95	12.49	17.52	Healthcare

#### Total Holdings 3989

 $\oplus$  Increase  $\ominus$  Decrease  $\ref{eq:Decrease}$  New to Portfolio

## Vanguard Mid Cap Index Admiral VIMAX

Morningstar Category

Mid-Cap Blend

Morningstar Index Russell Mid Cap TR USD

### Portfolio Manager(s)

Aurélie Denis since 02-2023 Aaron Choi since 08-2023

#### **Quantitative Screens**

Performance: The fund has finished in the Mid-Cap Blend category's top three quartiles in 9 of the 10 years it's been in existence.

× *Management:* The fund's management team has been in place for less than three years.

Net Expense: The fund's expense ratio of 0.05 is 94.12% lower than the Mid-Cap Blend category average.

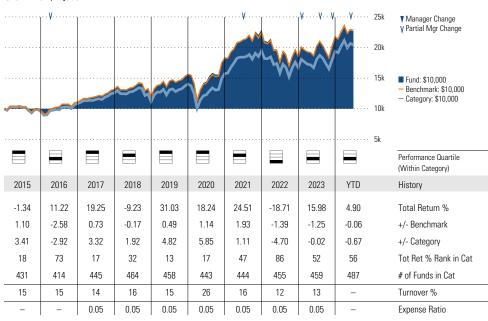
#### **Morningstar Investment Management LLC Analysis**

This fund fails the manager tenure screen due to the retirement of a long-serving manager. Since this is a teammanaged index fund, we are not concerned about the change.

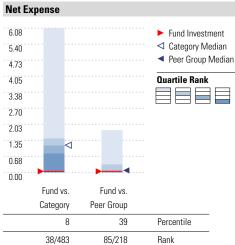
#### **ESG Metrics**

Metric	Rating	Updated
Sustainability Rating	4	05-31-2024
Carbon Risk Score	Medium Risk	12-31-2022
ESG Commitment	1-l ow	02-15-2022

#### Growth of \$10,000



#### **Trailing Performance Total Return %** as of 06-30-2024 ■ Fund Benchmark Category Average annual, if greater than 1 year 3 Month 1 Year 10 year Since Inception 3 year 5 year -2.75 11.80 2.21 9.38 9.10 9.84 Fund Return % -3.35 12.88 2.37 9.46 9.04 12.77 Benchmark Return % -3 32 8 19 13 23 3 41 9 43 Category Average % 27 63 70 51 22 % Rank in Category 487 475 441 403 273 # of Funds in Category



3-Year RISK Wetrics			
	Fund	Bmark	Cat
Alpha	-0.14	_	0.49
Beta	0.98	_	0.96
R-Squared	99.54	-	93.87
Standard Deviation	19.41	19.67	19.54
Sharpe Ratio	0.03	0.04	0.06
Tracking Error	1.35	-	4.83
Information Ratio	-0.12	-	0.07
Up Capture Ratio	98.33	-	96.95
Down Capture Ratio	98.83	-	95.61

Portfolio Metrics			
	Fund	Bmark	Cat
Price/Earnings Ratio	21.65	20.28	18.65
Price/Book Ratio	2.97	2.79	2.81
Geom Avg Mkt Cap \$B	30.71	21.39	12.85
ROE	19.43	18.61	22.13



# Vanguard Mid Cap Index Admiral VIMAX

#### **Morningstar Category** Mid-Cap Blend

Morningstar Index

Russell Mid Cap TR USD

## Style Analysis as of 06-30-2024

Morningstar Style Box™



#### Style Breakdown

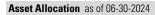
Equity

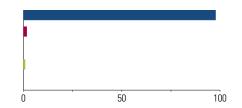
-quit,			
0	0	7	Large
25	44	24	MIG
0	0	0	Small

Value Blend Growth

Weight %

>50 25-50 10-25 0-10





Total	100.00	100.00
Other	0.00	2.55
Cash	0.74	1.02
Bonds	0.00	-0.11
Non-US Stocks	1.57	2.27
US Stocks	97.69	94.28
Asset Class	Net %	Cat%

		Fund	Bmark	Cat	Fund	•	Bench	mark	Categ	jory Ave	rage	
٠	Cyclical	33.42	37.45	39.25								
à.	Basic Materials	5.36	4.27	5.00		1						
•	Consumer Cyclical	7.96	11.02	13.77								
٥	Financial Services	12.59	14.38	14.61				ıÖ				
à	Real Estate	7.51	7.78	5.87			*					
Ų.	Sensitive	43.34	44.68	43.55								
	Communication Services	3.21	3.49	2.22		1						
	Energy	4.67	5.17	4.77								
<b>)</b>	Industrials	17.13	19.15	20.39								
1	Technology	18.33	16.87	16.17								
+	Defensive	23.24	17.86	17.22				-				
Ę	Consumer Defensive	5.06	3.08	4.21		(10)						
ř	Healthcare	10.36	9.36	9.88								
1	Utilities	7.82	5.42	3.13		.1						

Name	% Net Asset	Cumulative %	YTD Return %	Morningstar Sector
	1.07	1.07	36.59	Technology
	0.90	1.97	26.30	Industrials
	0.85	2.82	23.93	Technology
○ Constellation Energy Corp	0.83	3.65	_	Utilities
Welltower Inc     ■     Compare the second	0.82	4.48	16.97	Real Estate
	0.80	5.27	16.64	Industrials
⊕ Arthur J. Gallagher & Co	0.75	6.02	15.84	Financial Services
	0.71	6.74	10.46	Industrials
PACCAR Inc	0.71	7.45	6.00	Industrials
→ Palantir Technologies Inc Ordinary Shares - Class A	0.67	8.12	47.52	Technology
	0.65	8.77	2.46	Technology
Digital Realty Trust Inc	0.65	9.42	14.79	Real Estate
Newmont Corp	0.64	10.06	2.37	Basic Materials
→ ONEOK Inc	0.63	10.69	18.95	Energy
Apollo Global Management Inc Class A	0.62	11.31	27.66	Financial Services

**Total Holdings 319** 



## Vanguard Real Estate Index Admiral VGSLX

Morningstar Category Real Estate Morningstar Index

S&P United States REIT TR USD

#### Portfolio Manager(s)

Gerard O'Reilly since 05-1996 Walter Nejman since 05-2016

#### **Quantitative Screens**

Performance: The fund has finished in the Real Estate category's top three quartiles in 10 of the 10 years it's been in existence.

Management: The fund's management has been in place for 28.15 years.

Net Expense: The fund's expense ratio of 0.13 is 87.96% lower than the Real Estate category average.

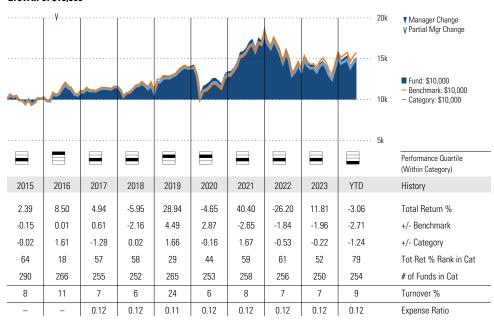
#### **Morningstar Investment Management LLC Analysis**

This fund passes all of Morningstar Investment
Management's quantitative screens. Morningstar
Investment Management has also assessed the fund from a
qualitative perspective and, as a fiduciary, is comfortable
recommending the fund's use in retirement plans.

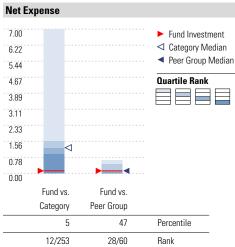
#### **ESG Metrics**

Metric	Rating	Updated
Sustainability Rating	3	05-31-2024
Carbon Risk Score	Low Risk	12-31-2022
ESG Commitment	1-Low	02-15-2022

#### Growth of \$10,000



#### **Trailing Performance Total Return %** as of 06-30-2024 ■ Fund Benchmark Category Average annual, if greater than 1 year 3 Month 1 Year 10 year Since Inception 3 year 5 year -1.90 4.75 -2.55 2.96 5.30 8.77 Fund Return % 0.01 7.52 0.26 3.87 5.73 8.88 Benchmark Return % -2.18 5 40 5.06 -0.80 2 87 Category Average % 77 66 77 55 50 % Rank in Category 255 251 238 218 157 # of Funds in Category



3-Year RISK Wietrics			
	Fund	Bmark	Cat
Alpha	-2.77	_	-2.12
Beta	1.02	_	0.97
R-Squared	98.73	_	94.73
Standard Deviation	21.93	21.28	21.19
Sharpe Ratio	-0.17	-0.04	-0.15
Tracking Error	2.52	-	4.07
Information Ratio	-1.12	-	-0.62
Up Capture Ratio	97.66	-	93.36
Down Capture Ratio	106.42	-	100.25

Portfolio Metrics			
	Fund	Bmark	Cat
Price/Earnings Ratio	31.75	38.46	30.15
Price/Book Ratio	2.27	2.42	2.40
Geom Avg Mkt Cap \$B	23.18	9.35	33.93
ROE	14.09	9.56	17.74

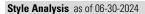


# Vanguard Real Estate Index Admiral VGSLX

Asset Allocation as of 06-30-2024

#### Morningstar Index **Morningstar Category** Real Estate

S&P United States REIT TR USD



Morningstar Style Box™



#### Style Breakdown

Equity

0	15	10	Large
11	40	4	Mid
6	15	1	Small

Value Blend Growth

Weight %

>50 25-50 10-25 0-10



		Fund	Bmark	Cat	Fund	<ul><li>Benchmark</li></ul>	Category Average
ŀ	Cyclical	99.25	99.13	99.13			
ė.	Basic Materials	0.00	0.00	0.34	Ď		
<b>A</b>	Consumer Cyclical	0.00	0.13	1.76	i[] : :		
<b>,</b>	Financial Services	0.00	0.00	0.43	Ď		
<b>fi</b>	Real Estate	99.25	99.00	96.60			
W	Sensitive	0.75	0.87	0.73	0		
	Communication Services	0.72	0.00	0.21	Ď		
ð	Energy	0.00	0.00	0.07	<u> </u>		
Ф	Industrials	0.03	0.87	0.21	ď		
	Technology	0.00	0.00	0.24	Í		
<b>→</b>	Defensive	0.00	0.00	0.16			
	Consumer Defensive	0.00	0.00	0.06			
٠	Healthcare	0.00	0.00	0.05	ĺ		
•	Utilities	0.00	0.00	0.05			

<b>Top 15 Holdings</b> as of 06-30-2024				
Name	% Net Asset	Cumulative %	YTD Return %	Morningstar Sector
⊕ Vanguard Real Estate II Index	13.43	13.43	_	_
⊕ Prologis Inc	6.74	20.17	-14.31	Real Estate
American Tower Corp	5.89	26.06	-8.46	Real Estate
⊕ Equinix Inc	4.53	30.59	-5.00	Real Estate
Welltower Inc	3.76	34.35	16.97	Real Estate
Simon Property Group Inc	3.21	37.56	9.19	Real Estate
① Digital Realty Trust Inc	3.08	40.64	14.79	Real Estate
Realty Income Corp	2.95	43.59	-5.77	Real Estate
Public Storage	2.95	46.54	-3.72	Real Estate
① Crown Castle Inc	2.75	49.29	-12.47	Real Estate
Extra Space Storage Inc	2.13	51.42	-1.05	Real Estate
① CoStar Group Inc	1.96	53.39	-15.16	Real Estate
AvalonBay Communities Inc	1.91	55.29	12.32	Real Estate
VICI Properties Inc Ordinary Shares	1.78	57.07	-7.56	Real Estate
① CBRE Group Inc Class A	1.77	58.84	-4.28	Real Estate

#### **Total Holdings 158**

