# Allspring Special Mid Cap Value R6 WFPRX

Morningstar Category
Mid-Cap Value

Morningstar Index

Russell Mid Cap Value TR USD

### Portfolio Manager(s)

Bryant VanCronkhite since 01-2009 James Tringas since 03-2009 Shane Zweck since 02-2019

#### **Quantitative Screens**

✓ Performance: The fund has finished in the Mid-Cap Value category's top three quartiles in 9 of the 10 years it's been in existence.

Management: The fund's management has been in place for 15.45 years.

Net Expense: The fund's expense ratio of 0.7 is 26.32% lower than the Mid-Cap Value category average.

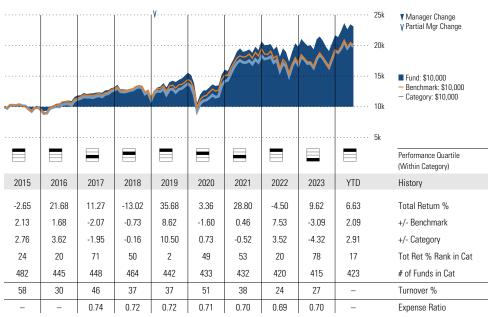
#### **Morningstar Investment Management LLC Analysis**

This fund passes all of Morningstar Investment
Management's quantitative screens. Morningstar
Investment Management has also assessed the fund from a
qualitative perspective and, as a fiduciary, is comfortable
recommending the fund's use in retirement plans.

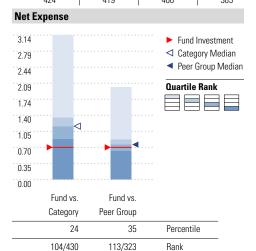
### **ESG Metrics**

Metric	Rating	Updated			
Sustainability Rating	3	05-31-2024			
Carbon Risk Score	Medium Risk	12-31-2022			

### Growth of \$10,000



#### **Trailing Performance Total Return %** as of 06-30-2024 ■ Fund Benchmark Category Average annual, if greater than 1 year 3 Month 1 Year 10 year Since Inception 3 year 5 year Fund Return % -2.31 10.03 6.82 10.51 9.07 10.75 -3.40 11.98 3.65 8.49 7.60 11.22 Benchmark Return % 4 97 7.35 -3.78 11 74 9 26 Category Average % 16 66 18 28 9 % Rank in Category 419 400 385 297 # of Funds in Category



Peer group is a subset of the category and includes funds with the
same management style (active vs. passive) and similar share class
characteristics

3-Year Risk Metrics			
	Fund	Bmark	Cat
Alpha	3.33	_	1.43
Beta	0.86	_	0.94
R-Squared	96.89	_	94.50
Standard Deviation	17.13	19.56	18.98
Sharpe Ratio	0.27	0.11	0.17
Tracking Error	4.05	_	4.66
Information Ratio	0.78	_	0.29
Up Capture Ratio	91.71	_	95.14
Down Capture Ratio	80.16	_	90.33

Portfolio Metrics			
	Fund	Bmark	Cat
Price/Earnings Ratio	17.85	18.30	15.59
Price/Book Ratio	2.16	2.22	1.87
Geom Avg Mkt Cap \$B	18.84	19.76	14.99
ROE	13.69	14.51	13.17



# Allspring Special Mid Cap Value R6 WFPRX

#### 

**Morningstar Index** Russell Mid Cap Value TR USD

Style Analysis as of 06-30-2024

Morningstar Style Box™



### Style Breakdown

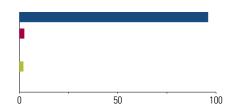
Equity

2	5	2	Large
28	29	9	Mid
8	15	2	Small

Value Blend Growth

Weight %

>50 25-50 10-25 0-10



Asset Allocation as of 06-30-2024

Total	100.00	100.00
Other	0.00	0.15
Cash	1.83	2.21
Bonds	0.00	0.03
Non-US Stocks	2.30	7.09
US Stocks	95.87	90.53
Asset Class	Net %	Cat%

Se	ctor Weighting as of 06-3	30-2024													
		Fund	Bmark	Cat	Fund	•	Beno	hmark	[] C	ategory	/ Avera	ge		_	
<b>Դ</b>	Cyclical	45.07	42.46	40.01											
A.	Basic Materials	6.80	5.71	5.56											
A	Consumer Cyclical	10.19	10.03	11.16											
æ	Financial Services	16.86	16.41	17.65					]						
<b>fi</b>	Real Estate	11.22	10.31	5.64			•								
W	Sensitive	33.68	40.61	36.44									- 1		
	Communication Services	0.00	3.14	2.80	i [										
<b>6</b>	Energy	5.86	5.65	6.22											
Ф	Industrials	21.18	19.46	16.93					•						
	Technology	6.64	12.36	10.49				` <u> </u>							
<b>—</b>	Defensive	21.26	16.93	23.55											
Ħ	Consumer Defensive	5.00	3.29	6.86											
+	Healthcare	9.89	6.19	9.60		· '									
•	Utilities	6.37	7.45	7.09											

Name	% Net Asset	Cumulative %	YTD Return %	Morningstar Sector
AarCan Haldings NIV	2.02	2.62	2E 74	Industrials
○ AerCap Holdings NV	3.63	3.63	25.74	
CBRE Group Inc Class A	3.26	6.89	-4.28	Real Estate
	3.25	10.14	35.84	Financial Services
○ Carlisle Companies Inc	3.04	13.18	30.24	Industrials
Keurig Dr Pepper Inc	3.01	16.19	2.18	Consumer Defensive
Jacobs Solutions Inc	2.83	19.02	8.08	Industrials
Republic Services Inc	2.80	21.82	18.17	Industrials
L3Harris Technologies Inc	2.72	24.54	7.73	Industrials
Vulcan Materials Co	2.69	27.23	9.95	Basic Materials
⇒ Allstate Corp	2.58	29.81	15.37	Financial Services

### Total Holdings 10



## American Funds American Balanced R6 RLBGX

# Morningstar Category Moderate Allocation

#### Morningstar Index

Morningstar US Mod Tgt Alloc NR USD

### Portfolio Manager(s)

Hilda Applbaum since 01-1999
Alan Berro since 03-2006
Paul Benjamin since 07-2014
Alan Wilson since 01-2016
John Queen since 07-2016
Pramod Atluri since 03-2018
Mark Casey since 10-2019
Ritchie Tuazon since 10-2020
Mathews Cherian since 05-2021
Jin Lee since 03-2023
Chit Purani since 03-2023

#### **Quantitative Screens**

- Performance: The fund has finished in the Moderate Allocation category's top three quartiles in 10 of the 10 years it's been in existence.
- Management: The fund's management has been in place for 25.51 years.
- Style: The fund has landed in its primary style box —
   Large Blend 90.91 % of the time over the past three
   years.
- ◆ Net Expense: The fund's expense ratio of 0.25 is
  75.25% lower than the Moderate Allocation category
  average.

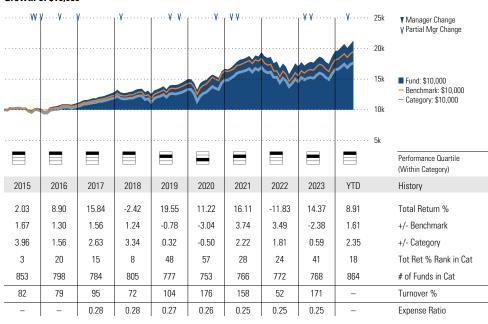
#### **Morningstar Investment Management LLC Analysis**

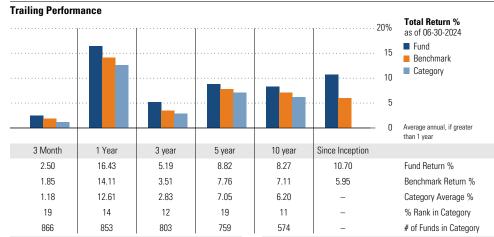
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Investment Management has also assessed the fund from a
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recommending the fund's use in retirement plans.

#### **ESG Metrics**

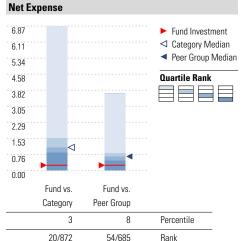
Metric	Rating	Updated
Sustainability Rating	2	05-31-2024
Carbon Risk Score	Low Risk	12-31-2022
ESG Commitment	1-Low	02-15-2022

### Growth of \$10,000





3-Year Risk Metrics



	Fund	Bmark	Cat
Alpha	1.70	_	-0.68
Beta	0.98	_	0.98
R-Squared	96.87	_	94.43
Standard Deviation	12.28	12.35	12.42
Sharpe Ratio	0.20	0.07	0.00
Tracking Error	2.19	_	2.75
Information Ratio	0.77	_	-0.40
Up Capture Ratio	106.23	_	96.78
Down Capture Ratio	97.61	_	100.94

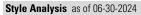
Portfolio Metrics											
	Fund	Bmark	Cat								
Price/Earnings Ratio	24.62	22.77	22.57								
Price/Book Ratio	4.28	3.31	3.44								
Avg Eff Duration	6.30	_	4.92								



# American Funds American Balanced R6 RLBGX

#### **Morningstar Category Morningstar Index** Moderate Allocation

Morningstar US Mod Tgt Alloc NR USD



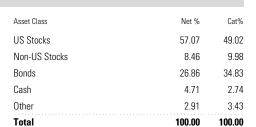
Morningstar Style Box™



# 50 100

Asset Allocation as of 06-30-2024

Sector Weighting as of 06-30-2024



.≌ Deer	o-Val Core	e-Val Bli	end	Core-Grth	High-Grth	1				Fund	Bmark	Cat	Fund Benchmark Category Average
Historical Current Weighted average of stock holdings							ngs	Դ	Cyclical	22.96	30.18	30.33	
0wn	ership	75%	of fund	's current :	stock hold	lings		A	Basic Materials	2.56	3.30	3.46	
								A	Consumer Cyclical	6.71	10.47	10.02	
								<b>P</b>	Financial Services	11.89	13.82	14.48	
Style	Breakdo	own						<b>fi</b>	Real Estate	1.80	2.59	2.37	
Equity				Fixed I	ncome		Quality	W	Sensitive	53.13	50.25	48.09	
17	19	45	Large				High		Communication Services	11.25	8.04	7.86	
			Mid				M	0	Energy	5.57	4.13	4.68	
5	8	3	□.				<u>a</u> .	<b>‡</b>	Industrials	9.81	10.11	10.83	
0	0	1	Small				Low		Technology	26.50	27.97	24.72	• · · · · · · · · · · · · · · · · · · ·
		ļ '						<b>→</b>	Defensive	23.90	19.57	21.58	
Value	Blend	Growth		Ltd Duration		Ext		Ħ	Consumer Defensive	8.10	5.83	5.66	
Weight	%			Duratii	JII				Healthcare	13.15	11.32	13.05	
	25-50 10-2	25 N-10						•	Utilities	2.65	2.42	2.87	
	-0 00 10 2												0% 5 10 15 20 25 30 35 40 45 50 55

## St

Weigh	nt %		
. En	25 50	10.25	0.10

Name	Maturity Date	% Net Asset	Cumulative %	YTD Return %	Morningstar Sector
	,				· ·
○ Capital Group Central Cash Fund	_	7.57	7.57	_	_
⇒ Broadcom Inc	_	4.73	12.29	44.77	Technology
	_	4.23	16.53	19.26	Technology
🌣 Cash And Other Assets Less Liablities	_	3.12	19.65	_	_
⊖ Cap Grp Cent Fd Ser Ii	_	2.84	22.49	_	-
⊕ Meta Platforms Inc Class A	_	2.09	24.58	42.73	Communication Svc
	_	2.00	26.58	30.29	Communication Svc
	_	1.97	28.55	68.18	Technology
⊕ UnitedHealth Group Inc	_	1.95	30.50	-2.51	Healthcare
Philip Morris International Inc	_	1.65	32.15	10.47	Consumer Defensive

### Total Holdings 2884



# American Funds Bond Fund of Amer R6 RBFGX

Morningstar Category Intermediate Core Bond Morningstar Index

Bloomberg US Agg Bond TR USD

### Portfolio Manager(s)

David Hoag since 03-2009 Fergus MacDonald since 10-2015 Pramod Atluri since 01-2016 David Betanzos since 07-2016 Chit Purani since 03-2023

#### **Quantitative Screens**

Performance: The fund has finished in the Intermediate Core Bond category's top three quartiles in 9 of the 10 years it's been in existence.

Management: The fund's management has been in place for 15.34 years.

Style Consistency is not calculated for Fixed Income funds.

Net Expense: The fund's expense ratio of 0.24 is 53.85% lower than the Intermediate Core Bond category average.

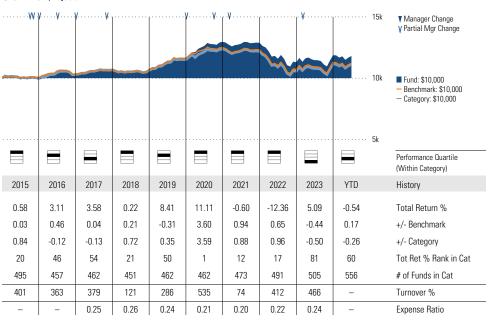
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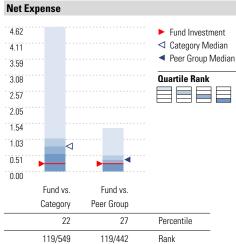
#### **ESG Metrics**

Metric	Rating	Updated
Sustainability Rating	4	05-31-2024
ESG Commitment	1-Low	02-15-2022

### Growth of \$10,000







3-Year Kisk Metrics			
	Fund	Bmark	Cat
Alpha	0.31	_	-0.08
Beta	0.99	_	0.98
R-Squared	99.43	_	97.76
Standard Deviation	7.39	7.43	7.36
Sharpe Ratio	-0.80	-0.85	-0.86
Tracking Error	0.56	_	0.99
Information Ratio	0.59	_	-0.20
Up Capture Ratio	99.55	_	96.79
Down Capture Ratio	96.79	_	97.79

Portfolio Metrics			
	Fund	Bmark	Cat
Avg Eff Duration	6.23	4.43	6.00
Avg Eff Maturity	_	-	8.77

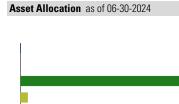


# American Funds Bond Fund of Amer R6 RBFGX

Morningstar Category Intermediate Core Bond Morningstar Index Bloomberg US Agg Bond TR USD

**Style Analysis** as of 06-30-2024 **Style Breakdown** 





50



Credit Rating Breakdown	Fund	Bmark	Cat
AAA	65.98	3.53	23.71
AA	3.56	74.59	40.42
A	13.17	10.82	21.59
BBB	14.21	8.32	12.31
BB	2.19	0.28	0.68
В	0.08	0.00	0.49
Below B	0.03	0.00	0.21
Not Rated	0.78	2.46	0.59

Sector Weighting as of 06-	30-2024				
	Fund	Bmark	Cat	Fund ▼ Benchmark [] Category Average	
Government	18.12	_	30.88		
Treasury	16.88	_	25.45		
Inflation – Protected	1.16	_	1.38		
Agency/Quasi Agency	0.08	_	0.69		
Other Government Related	0.00	_	3.36		
Corporate	25.59	-	23.81		
Corporate Bond	25.57	_	23.59		
Bank Loan	0.01	_	0.07		
Convertible	0.00	_	0.00		
Preferred	0.01	_	0.15		
Securitized	40.64	-	39.03		
Agency MBS Pass-Through	31.49	_	30.02		
Agency MBS ARM	0.01	_	0.20		
Agency MBS CMO	1.18	_	1.26		
Non-Agency Residential MBS	0.43	_	0.11		
Commercial MBS	1.94	_	0.54	(10)	
Asset-Backed	5.59	_	6.90		
Covered Bond	0.00	_	0.00		
Municipal	0.49	_	1.10		
Cash & Equivalents	15.14	_	4.57		
Other	0.00	-	0.62	(0	
				0% 5 10 15 20 25 30 35 40	45

100

Name	Maturity Date	% Net Asset	Cumulative %	Fixed Income Sector
⊖ Capital Group Central Cash Fund	_	16.51	16.51	_
Cash And Other Assets Less Liablities	_	13.57	30.08	_
→ Federal National Mortgage Association 6.5%	07-2054	3.34	33.42	_
─ United States Treasury Notes 4.625%	02-2025	1.76	35.18	_
€ Federal National Mortgage Association 5.5%	07-2054	1.53	36.72	-
€ Federal National Mortgage Association 6%	08-2054	1.42	38.13	_
→ Federal National Mortgage Association 6.5%	08-2054	1.33	39.47	_
─ United States Treasury Notes 4.625%	09-2030	1.19	40.65	_
→ Federal National Mortgage Association 6%	07-2054	1.04	41.69	_
United States Treasury Notes 4.25%	01-2026	0.93	42.62	_

Total Holdings 4199



# American Funds Inflation Linked Bd R6 RILFX

Morningstar Category
Inflation-Protected Bond

Morningstar Index Bloomberg US Treasury US TIPS TR USD

#### Portfolio Manager(s)

Ritchie Tuazon since 11-2013 Timothy Ng since 02-2021

#### **Quantitative Screens**

Performance: The fund has finished in the InflationProtected Bond category's top three quartiles in 8 of the 10 years it's been in existence.

Management: The fund's management has been in place for 10.67 years.

Style Consistency is not calculated for Fixed Income funds.

Net Expense: The fund's expense ratio of 0.29 is 57.97% lower than the Inflation-Protected Bond category average.

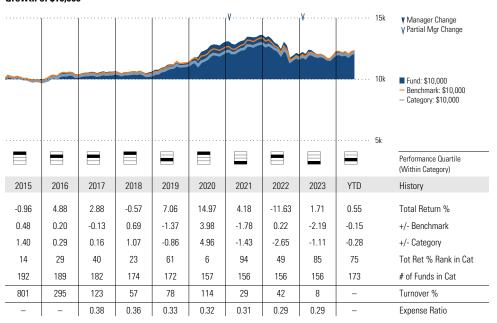
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Investment Management has also assessed the fund from a
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#### **ESG Metrics**

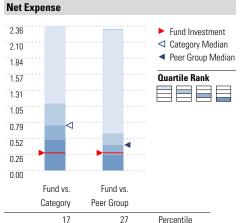
Metric	Rating	Updated
Sustainability Rating	3	05-31-2024

#### Growth of \$10,000



#### **Trailing Performance**





Peer group is a subset of the category and includes funds with the
same management style (active vs. passive) and similar share class
characteristics.

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Rank

3-Year Risk Metrics			
	Fund	Bmark	Cat
Alpha	-0.92	_	-0.35
Beta	1.00	_	0.99
R-Squared	96.98	_	95.77
Standard Deviation	7.35	7.21	7.77
Sharpe Ratio	-0.74	-0.62	-0.65
Tracking Error	1.28	_	1.76
Information Ratio	-0.72	_	-0.55
Up Capture Ratio	91.10	_	96.99
Down Capture Ratio	101.47	_	101.24

Portfolio Metrics			
	Fund	Bmark	Cat
Avg Eff Duration	4.96	4.52	6.02
Avg Eff Maturity	_	_	7.05



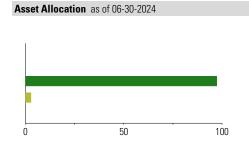
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# American Funds Inflation Linked Bd R6 RILFX

Morningstar Category Inflation-Protected Bond **Morningstar Index** Bloomberg US Treasury US TIPS TR USD

Style Analysis as of 06-30-2024
Style Breakdown
Fixed Income





0.00	1.06
2.73	7.86
97.27	90.94
0.00	0.00
0.00	0.14
Net %	Cat%
	0.00 0.00 97.27 2.73

Credit Rating Breakdown	Fund	Bmark	Cat
AAA	91.83	0.00	25.98
AA	1.18	99.60	70.29
A	3.26	0.00	0.61
BBB	3.23	0.00	0.79
BB	0.00	0.00	0.09
В	0.00	0.00	0.01
Below B	0.00	0.00	0.09
Not Rated	0.50	0.40	2.14

Sector Weighting as of 06-3	30-2024															
	Fund	Bmark	Cat	Fund	•	Ben	chm	ark	Са	teg	ory	Ave	erag	е		
Government	91.32	_	85.55													
Treasury	2.81	_	0.38													
Inflation – Protected	88.39	_	78.67													
Agency/Quasi Agency	0.11	_	0.10													
Other Government Related	0.01	_	6.40	1 0												
Corporate	5.43	_	1.07	()=												
Corporate Bond	5.43	-	1.06													
Bank Loan	0.00	_	0.00													
Convertible	0.00	-	0.00													
Preferred	0.00	-	0.01	Ó												
Securitized	1.50	-	4.96													
Agency MBS Pass-Through	0.00	-	2.59													
Agency MBS ARM	0.00	_	0.00													
Agency MBS CMO	0.00	_	0.27													
Non-Agency Residential MBS	0.09	_	0.16													
Commercial MBS	0.06	_	0.12													
Asset-Backed	1.35	_	1.78													
Covered Bond	0.00	_	0.04	Ó												
Municipal	0.49	-	0.00	0 8												
Cash & Equivalents	1.26	_	8.27													
Other	0.00	_	0.15													

 $0\% \ 5 \ 10 \ 15 \ 20 \ 25 \ 30 \ 35 \ 40 \ 45 \ 50 \ 55 \ 60 \ 65 \ 70 \ 75 \ 80 \ 85 \ 9095$ 

<b>Top 10 Holdings</b> as of 06-30-2024				
Name	Maturity Date	% Net Asset	Cumulative %	Fixed Income Sector
⊕ United States Treasury Notes 0.151%	01-2031	8.86	8.86	_
◆ United States Treasury Notes 0.153%	07-2030	5.56	14.42	-
United States Treasury Notes 1.72%	10-2027	4.95	19.37	-
United States Treasury Notes 1.785%	01-2034	4.79	24.15	-
⊕ United States Treasury Notes 0.139%	04-2027	4.63	28.78	_
⊕ United States Treasury Notes 0.152%	01-2030	4.49	33.27	_
	01-2028	4.33	37.59	-
	07-2032	3.46	41.05	_
⊖ Capital Group Central Cash M	_	3.20	44.24	_
⊕ United States Treasury Notes 0.487%	01-2027	2.79	47.03	_

Total Holdings 154



## American Funds New World R6 RNWGX

# Morningstar Category Diversified Emerging Mkts MSCI EM NR USD

### Portfolio Manager(s)

Carl Kawaja since 06-1999
Robert Lovelace since 06-1999
Christopher Thomsen since 01-2009
Winnie Kwan since 01-2009
Tomonori Tani since 10-2013
Bradford Freer since 01-2017
Akira Shiraishi since 01-2017
Lisa Thompson since 10-2019
Kirstie Spence since 12-2019
Dawid Justus since 01-2020

Piyada Phanaphat since 01-2020

Matt Hochstetler since 01-2024

#### **Quantitative Screens**

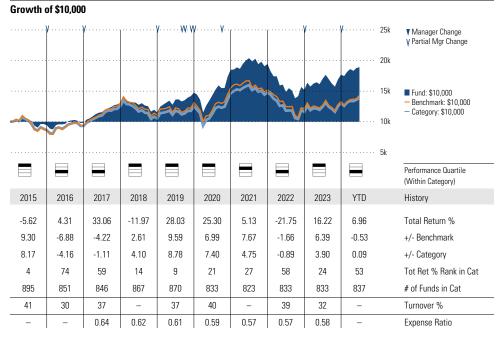
- Performance: The fund has finished in the Diversified Emerging Mkts category's top three quartiles in 10 of the 10 years it's been in existence.
- Management: The fund's management has been in place for 25.05 years.
- Style: The fund has landed in its primary style box Large Growth — 100 % of the time over the past three years.
- Net Expense: The fund's expense ratio of 0.57 is 49.11% lower than the Diversified Emerging Mkts category average.

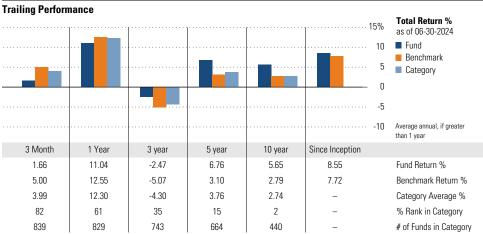
#### **Morningstar Investment Management LLC Analysis**

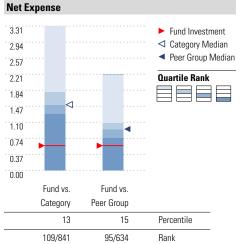
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#### **ESG Metrics**

Metric	Rating	Updated
Sustainability Rating	3	05-31-2024
Carbon Risk Score	Medium Risk	12-31-2022
ESG Commitment	1-Low	02-15-2022







Peer group is a subset of the category and includes funds with the
same management style (active vs. passive) and similar share class
characteristics

3-Year Kisk Metrics			
	Fund	Bmark	Cat
Alpha	1.67	_	-0.48
Beta	0.80	_	0.94
R-Squared	77.72	-	87.49
Standard Deviation	16.06	17.80	17.99
Sharpe Ratio	-0.29	-0.40	-0.40
Tracking Error	8.41	_	6.25
Information Ratio	0.31	_	-0.06
Up Capture Ratio	83.62	_	94.57
Down Capture Ratio	77.23	-	96.94

Portfolio Metrics			
	Fund	Bmark	Cat
Price/Earnings Ratio	21.93	14.98	14.90
Price/Book Ratio	3.22	1.74	1.90
Geom Avg Mkt Cap \$B	80.78	45.58	50.03
ROE	23.38	16.00	17.80



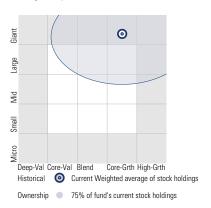


## American Funds New World R6 RNWGX

#### Morningstar Index **Morningstar Category** Diversified Emerging Mkts MSCI EM NR USD

### Style Analysis as of 06-30-2024

Morningstar Style Box™



### Style Breakdown

Equity

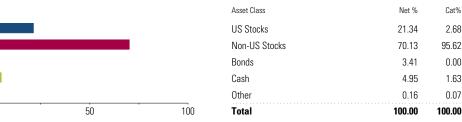
11	22	57	raige
3	5	1	IVIIO
1	0	0	JIIdii

Weight %

>50 25-50 10-25 0-10

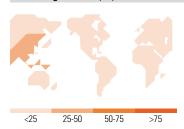
Value Blend Growth

Asset Allocation as of 06-30-2024



		Fund	Bmark	Cat	Fund	ŀ	▼ Ben	chmark	Ca	ategory	Avera	ge			
<u></u>	Cyclical	38.26	42.04	41.70											
A	Basic Materials	6.85	7.07	5.84			'								
A	Consumer Cyclical	12.12	11.71	12.84			. 1								
<b>P</b>	Financial Services	17.41	21.83	21.39											
命	Real Estate	1.88	1.43	1.63											
W	Sensitive	42.08	46.70	46.30										[	'
	Communication Services	9.71	9.35	8.38											
•	Energy	2.45	5.35	5.12											
Ф	Industrials	11.44	6.76	7.13											
	Technology	18.48	25.24	25.67											
<b>→</b>	Defensive	19.66	11.25	11.99											
Ħ	Consumer Defensive	7.24	4.99	6.38											
+	Healthcare	11.18	3.38	3.67											
•	Utilities	1.24	2.88	1.94											
					0%	5	10	15	20	25	30	35	40	45	5

### World Regions % Equity 06-30-2024



Greater Asia	Fund % 43.48	Cat % 75.02	
Japan	2.93	0.08	
Australasia	0.00	0.02	
Asia-4 Tigers	9.65	29.91	
Asia-ex 4 Tigers	30.90	45.01	
Not Classified	0.00	0.00	

Americas	Fund % 33.50	Cat % 14.06	Greater Europe	Fund % 23.02	Cat % 10.90	Market Maturity	Fund %
North America	24.86	2.20	United Kingdom	2.76	0.57	Developed Markets	57.92
Central/Latin	8.64	11.86	W euro-ex UK	17.57	1.89	Emerging Markets	42.08
			Emrgng Europe	0.44	2.16	Not Available	0.00
			Africa	2.25	6.28		

<b>Top 10 Holdings</b> as of 06-30-2024				
Name	% Net Asset	Cumulative %	YTD Return %	Morningstar Sector
Capital Group Central Cash Fund	4.97	4.97	_	_
Taiwan Semiconductor Manufacturing Co Ltd	3.80	8.76	_	Technology
Microsoft Corp	2.86	11.62	19.26	Technology
⊕ Novo Nordisk A/S Class B	2.32	13.95	44.77	Healthcare
① Tencent Holdings Ltd	2.16	16.10	27.21	Communication Svc
⊕ NVIDIA Corp	1.61	17.71	149.49	Technology
⊕ MercadoLibre Inc	1.55	19.26	4.57	Consumer Cyclical
⊕ Meta Platforms Inc Class A	1.53	20.79	42.73	Communication Svc
⊖ Eli Lilly and Co	1.38	22.17	55.76	Healthcare
⊕ Broadcom Inc	1.36	23.53	44.77	Technology

### Total Holdings 575



## BlackRock High Yield Bond K BRHYX

Morningstar Category High Yield Bond Morningstar Index

ICE BofA US High Yield TR USD

### Portfolio Manager(s)

Mitchell Garfin since 12-2009 David Delbos since 12-2014

#### **Quantitative Screens**

Performance: The fund has finished in the High Yield Bond category's top three quartiles in 10 of the 10 years it's been in existence.

Management: The fund's management has been in place for 14.51 years.

Style Consistency is not calculated for Fixed Income funds.

Net Expense: The fund's expense ratio of 0.48 is 46.07% lower than the High Yield Bond category average.

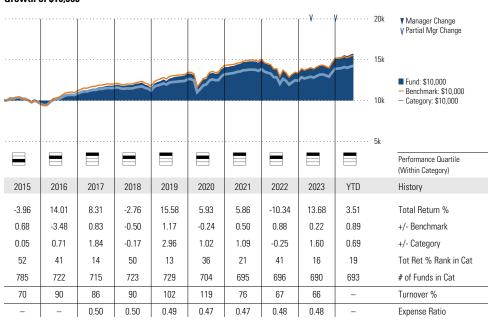
### **Morningstar Investment Management LLC Analysis**

This fund passes all of Morningstar Investment
Management's quantitative screens. Morningstar
Investment Management has also assessed the fund from a
qualitative perspective and, as a fiduciary, is comfortable
recommending the fund's use in retirement plans.

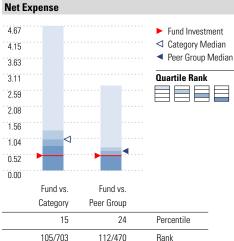
#### **ESG Metrics**

Metric	Rating	Updated
ESG Commitment	2-Basic	02-15-2022

#### Growth of \$10,000







3-Year Risk Metrics			
	Fund	Bmark	Cat
Alpha	0.69	_	0.06
Beta	1.00	_	0.89
R-Squared	99.59	_	94.37
Standard Deviation	8.48	8.48	7.77
Sharpe Ratio	-0.09	-0.17	-0.19
Tracking Error	0.55	_	1.89
Information Ratio	1.28	_	-0.24
Up Capture Ratio	102.45	_	89.25
Down Capture Ratio	95.92	_	88.66

Portfolio Metrics			
	Fund	Bmark	Cat
Avg Eff Duration	3.08	_	3.04
Avg Eff Maturity	_	_	4.72



# BlackRock High Yield Bond K BRHYX

Style Analysis as of 06-30-2024

Style Breakdown

Fixed Income

Quality

Style Breakdown

Fixed Income

Fixed In

Credit Rating Breakdown	Fund	Bmark	Cat
AAA	0.00	_	1.63
AA	0.00	_	1.36
A	0.07	_	0.30
BBB	4.04	_	4.52
BB	31.12	_	34.87
В	49.99	_	36.00
Below B	13.30	_	19.18
Not Rated	1.48	_	2.15

#### Asset Allocation as of 06-30-2024 Asset Class Net % Cat% US Stocks 0.75 0.58 Non-US Stocks 0.00 0.05 Bonds 99.14 92.91 Cash -8.87 4.81 Other 9.15 1.49 -50 50 100 Total 100.00 100.00

**Morningstar Category** 

High Yield Bond

Morningstar Index

0% 5 10 15 20 25 30 35 40 45 50 55 60 65 70 75 80 85 9095

ICE BofA US High Yield TR USD

<b>Top 10 Holdings</b> as of 06-30-2024				
Name	Maturity Date	% Net Asset	Cumulative %	Fixed Income Sector
☆ Cash Offset	_	9.49	9.49	_
ICE: (CDX.NA.HY.42.V1)	06-2029	3.33	12.82	_
⊕ iShares Broad USD High Yield Corp Bd ETF	_	2.88	15.69	-
	_	1.65	17.34	-
⊕ EUR/USD Purchased	09-2024	1.59	18.93	_
⊖ EUR/USD Purchased	09-2024	1.59	20.51	_
HUB International Ltd.	01-2032	1.18	21.69	-
TRSWAP: IBOXHY INDEX	03-2025	1.14	22.83	-
⊕ EUR/USD Purchased	09-2024	1.03	23.86	-
⊕ EUR/USD Purchased	09-2024	1.03	24.89	_

Total Holdings 1544



# **DFA US Small Cap Value I** DFSVX

**Morningstar Category** 

Morningstar Index

Russell 2000 Value TR USD

### Portfolio Manager(s)

Jed Foodall since 02-2012 Joel Schneider since 07-2015 Marc Leblond since 02-2020

#### **Quantitative Screens**

Performance: The fund has finished in the Small Value category's top three quartiles in 9 of the 10 years it's been

Management: The fund's management has been in place for 12.35 years.

Style: The fund has landed in its primary style box — Small Value — 100 % of the time over the past three years.

Net Expense: The fund's expense ratio of 0.31 is 72.07% lower than the Small Value category average.

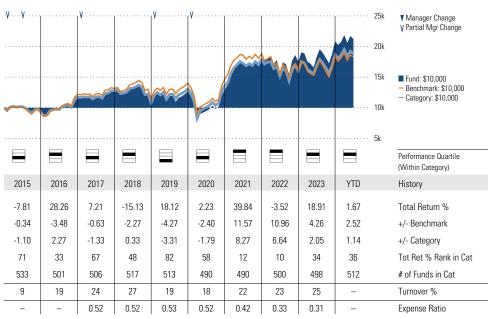
#### **Morningstar Investment Management LLC Analysis**

This fund passes all of Morningstar Investment Management's quantitative screens. Morningstar Investment Management has also assessed the fund from a qualitative perspective and, as a fiduciary, is comfortable recommending the fund's use in retirement plans.

#### **ESG Metrics**

Metric	Rating	Updated
Sustainability Rating	2	05-31-2024
Carbon Risk Score	Medium Risk	12-31-2022

### Growth of \$10,000



#### **Trailing Performance**



Net Exp	ense		
3.61			Fund Investment
3.21			Category Median
2.81			✓ Peer Group Median
2.41			Quartile Rank
2.01			
1.60			
1.20			
0.80			
0.40		•••••	
0.00			
	Fund vs.	Fund vs.	
	Category	Peer Group	
	6	7	Percentile

	28/518	26/379	Rank	
Peer grou	p is a subset of	the category an	ıd includes fun	ds with the
same ma	nagement style	(active vs. passi	ive) and simila	r share class
character	ietice			

3-1 cai hisk Menics			
	Fund	Bmark	Cat
Alpha	7.68	_	3.25
Beta	0.96	_	0.93
R-Squared	96.65	_	93.57
Standard Deviation	21.45	21.93	20.96
Sharpe Ratio	0.28	-0.07	0.07
Tracking Error	4.02	-	5.43
Information Ratio	1.98	-	0.65
Up Capture Ratio	106.73	-	97.14
Down Capture Ratio	83.23	_	87.41

Portfolio Metrics			
	Fund	Bmark	Cat
Price/Earnings Ratio	11.90	12.54	14.15
Price/Book Ratio	1.20	1.29	1.57
Geom Avg Mkt Cap \$B	3.14	2.18	4.55
ROE	9.03	5.61	12.76





# **DFA US Small Cap Value I** DFSVX

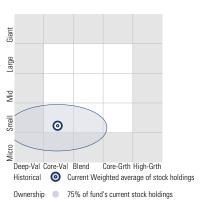
# Morningstar Category Small Value

Morningstar Index

Russell 2000 Value TR USD

## Style Analysis as of 06-30-2024

Morningstar Style Box™



### Style Breakdown

Equity

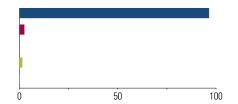
1. /			
0	1	1	Large
1	1	0	MIG
60	28	7	Small
alue	Blend	Growth	

value biena

Weight %

>50 25-50 10-25 0-10

### Asset Allocation as of 06-30-2024



Total	100.00	100.00
Other	0.03	0.17
Cash	1.30	3.30
Bonds	0.00	0.05
Non-US Stocks	2.33	3.77
US Stocks	96.35	92.73
Asset Class	Net %	Cat%

		Fund	Bmark	Cat	Fund	▼	Benchm	ark [	Cate	jory Av	/erage		_
b	Cyclical	50.18	51.08	48.83									
ů.	Basic Materials	7.79	5.12	6.53		(m )							
4	Consumer Cyclical	15.88	10.54	13.88									
₽	Financial Services	25.60	23.44	22.61									
b	Real Estate	0.91	11.98	5.81			•						
MI	Sensitive	39.96	32.89	37.79							1		
	Communication Services	2.50	2.03	1.88									
•	Energy	11.45	9.96	8.07									
\$	Industrials	17.96	13.46	18.08			<b>-</b>						
3	Technology	8.05	7.44	9.76									
<b>→</b>	Defensive	9.84	16.03	13.39									
Ę	Consumer Defensive	5.44	3.26	4.10									
ř	Healthcare	4.04	8.88	6.15		]							
?	Utilities	0.36	3.89	3.14									

<b>Top 15 Holdings</b> as of 06-30-2024				
Name	% Net Asset	Cumulative %	YTD Return %	Morningstar Sector
⊕ Ssc Government Mm Gvmxx	1.17	1.17	_	_
Future on E-mini S&P 500 Futures	1.16	2.32	_	_
Amkor Technology Inc	0.89	3.21	20.76	Technology
□ Taylor Morrison Home Corp	0.88	4.10	3.92	Consumer Cyclical
Mohawk Industries Inc     Mohawk In	0.78	4.88	9.75	Consumer Cyclical
⊕ PVH Corp	0.72	5.60	-13.25	Consumer Cyclical
Avnet Inc	0.67	6.27	3.39	Technology
○ Commercial Metals Co	0.66	6.93	10.57	Basic Materials
F N B Corp	0.65	7.58	1.09	Financial Services
⊖ GATX Corp	0.64	8.22	11.06	Industrials
Meritage Homes Corp	0.64	8.86	-6.23	Consumer Cyclical
○ Carpenter Technology Corp	0.63	9.48	55.34	Industrials
United States Steel Corp	0.62	10.11	-22.10	Basic Materials
Assured Guaranty Ltd	0.62	10.73	3.93	Financial Services
	0.62	11.34	52.56	Industrials

**Total Holdings 962** 



# Fidelity 500 Index FXAIX

### Portfolio Manager(s)

Louis Bottari since 01-2009 Peter Matthew since 08-2012 Robert Regan since 12-2016 Payal Gupta since 06-2019 Navid Sohrabi since 08-2019

#### **Quantitative Screens**

- Performance: The fund has finished in the Large Blend category's top three quartiles in 10 of the 10 years it's been in existence
- Management: The fund's management has been in place for 15.42 years.
- Style: The fund has landed in its primary style box —
   Large Blend 81.25 % of the time over the past three
   years.
- Net Expense: The fund's expense ratio of 0.02 is 97.33% lower than the Large Blend category average.

### **Morningstar Investment Management LLC Analysis**

This fund passes all of Morningstar Investment
Management's quantitative screens. Morningstar
Investment Management has also assessed the fund from a
qualitative perspective and, as a fiduciary, is comfortable
recommending the fund's use in retirement plans.

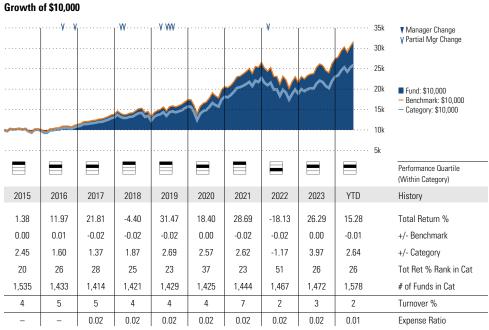
#### **ESG Metrics**

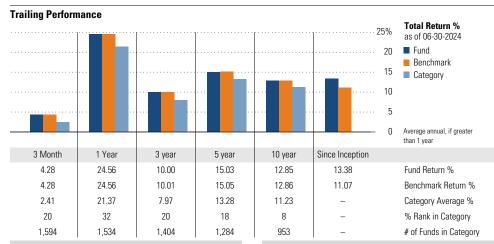
Metric	Rating	Updated
Sustainability Rating	3	05-31-2024
ESG Commitment	1-Low	07-19-2023
Carbon Risk Score	Low Risk	12-31-2022

## Morningstar Category

Morningstar Index S&P 500 TR USD

Large Blend S8





Net Expe	ense		
4.87			► Fund Investment
4.33			Category Median
3.79			<ul> <li>Peer Group Median</li> </ul>
3.25			Quartile Rank
2.71			
2.16			
1.62			
1.08	4		
0.54			
0.00			
I	Fund vs.	Fund vs.	
C	Category	Peer Group	
	5	23	Percentile
	69/1604	122/532	Rank

3-Year Risk Metrics			
	Fund	Bmark	Cat
Alpha	-0.01	-	-1.34
Beta	1.00	_	0.94
R-Squared	100.00	_	94.58
Standard Deviation	17.86	17.86	17.23
Sharpe Ratio	0.44	0.44	0.33
Tracking Error	0.01	_	3.71
Information Ratio	-1.11	_	-1.35
Up Capture Ratio	99.95	_	91.28
Down Capture Ratio	99.99	_	96.41

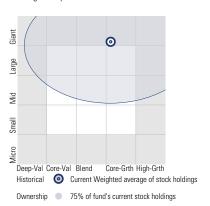
Portfolio Metrics			
	Fund	Bmark	Cat
Price/Earnings Ratio	25.69	26.54	24.04
Price/Book Ratio	4.46	4.62	4.83
Geom Avg Mkt Cap \$B	293.43	322.33	370.57
ROE	33.07	33.73	34.43



# Fidelity 500 Index FXAIX

### Style Analysis as of 06-30-2024

Morningstar Style Box™



### Style Breakdown

Equity

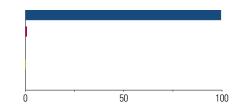
14	30	37	Large
6	9	3	Mid
0	0	0	Small

Value Blend Growth

Weight %

>50 25-50 10-25 0-10





Total	100.00	100.00
Other	0.00	1.13
Cash	0.02	1.51
Bonds	0.00	-0.44
Non-US Stocks	0.60	2.49
US Stocks	99.39	95.30
Asset Class	Net %	Cat%

Morningstar Index

S&P 500 TR USD

**Morningstar Category** 

Large Blend

		Fund	Bmark	Cat	Fund	<ul> <li>Benchmark</li> </ul>	Categ	jory Av	erage		
وا	Cyclical	26.76	26.22	27.77							
à.	Basic Materials	2.09	1.95	2.65							
	Consumer Cyclical	10.02	10.11	9.88							
<u></u>	Financial Services	12.47	12.01	13.37							
à	Real Estate	2.18	2.15	1.87							
Ųľ	Sensitive	52.65	53.92	51.57							
	Communication Services	9.28	9.34	8.51	_						
	Energy	3.86	3.65	3.82							
)	Industrials	8.00	7.56	10.04		<b>i</b> i					
3	Technology	31.51	33.37	29.20					7		
+	Defensive	20.58	19.85	20.66							
Ę	Consumer Defensive	5.99	5.75	5.93							
	Healthcare	12.00	11.74	12.54							
1	Utilities	2.59	2.36	2.19							

<b>Top 15 Holdings</b> as of 06-30-2024				
Name	% Net Asset	Cumulative %	YTD Return %	Morningstar Sector
⊕ Microsoft Corp	6.95	6.95	19.26	Technology
⊕ Apple Inc	6.29	13.24	9.65	Technology
⊕ NVIDIA Corp	6.10	19.34	149.49	Technology
⊕ Amazon.com Inc	3.63	22.98	27.19	Consumer Cyclical
⊕ Meta Platforms Inc Class A	2.31	25.29	42.73	Communication Svc
⊕ Alphabet Inc Class A	2.29	27.58	30.54	Communication Svc
	1.93	29.52	30.29	Communication Svc
⊕ Berkshire Hathaway Inc Class B	1.70	31.22	14.06	Financial Services
⊕ Eli Lilly and Co	1.47	32.69	55.76	Healthcare
⊕ JPMorgan Chase & Co	1.32	34.01	20.20	Financial Services
⊕ Broadcom Inc	1.32	35.33	44.77	Technology
⊕ Exxon Mobil Corp	1.19	36.52	17.04	Energy
⊕ Tesla Inc	1.11	37.64	-20.36	Consumer Cyclical
⊕ UnitedHealth Group Inc	1.03	38.67	-2.51	Healthcare
⊕ Visa Inc Class A	0.97	39.64	1.21	Financial Services

Total Holdings 507



# Fidelity Advisor International Growth Z FZAJX

#### Morningstar Category Foreign Large Growth

Morningstar Index MSCI EAFE NR USD

#### Portfolio Manager(s)

Jed Weiss since 11-2007

#### **Quantitative Screens**

Performance: The fund has finished in the Foreign Large Growth category's top three quartiles in 10 of the 10 years it's been in existence.

Management: The fund's management has been in place for 16.67 years.

Net Expense: The fund's expense ratio of 0.76 is 24% lower than the Foreign Large Growth category average.

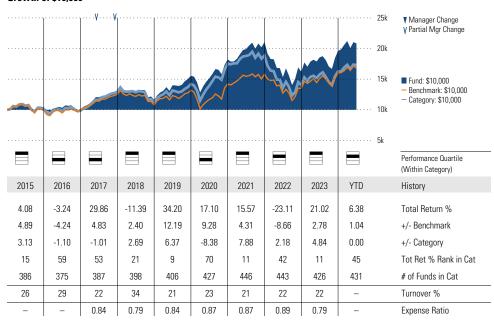
#### **Morningstar Investment Management LLC Analysis**

This fund passes all of Morningstar Investment
Management's quantitative screens. Morningstar
Investment Management has also assessed the fund from a
qualitative perspective and, as a fiduciary, is comfortable
recommending the fund's use in retirement plans.

#### **ESG Metrics**

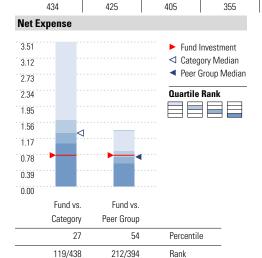
Metric	Rating	Updated
Sustainability Rating	5	05-31-2024
Carbon Risk Score	Low Risk	12-31-2022

### Growth of \$10,000



#### **Trailing Performance Total Return %** as of 06-30-2024 ■ Fund Benchmark Category Average annual, if greater than 1 year 3 Month 1 Year 10 year Since Inception 3 year 5 year Fund Return % -1.83 12.23 1.52 8.27 7.08 7.64 8.42 -0.42 11.54 2.89 6.46 4.33 Benchmark Return % 9 87 -0.26-2 28 6.16 5.36 Category Average % 85 30 17 20 15 % Rank in Category

238



Peer group is a subset of the category and includes funds with the
same management style (active vs. passive) and similar share class
characteristics

3-Year Risk Metrics			
	Fund	Bmark	Cat
Alpha	-1.31	_	-5.34
Beta	1.14	_	1.11
R-Squared	89.25	_	87.65
Standard Deviation	20.36	16.94	20.16
Sharpe Ratio	0.01	0.05	-0.19
Tracking Error	7.06	_	7.45
Information Ratio	-0.20	_	-0.71
Up Capture Ratio	112.07	_	98.34
Down Capture Ratio	118.78	_	121.76

Portfolio Metrics			
	Fund	Bmark	Cat
Price/Earnings Ratio	27.84	16.00	22.62
Price/Book Ratio	5.41	1.83	3.54
Geom Avg Mkt Cap \$B	94.38	55.30	73.85
ROE	31.26	18.42	23.42



# of Funds in Category

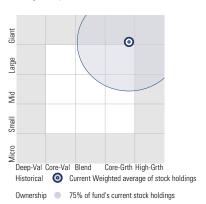
# Fidelity Advisor International Growth Z FZAJX

# Morningstar Category Foreign Large Growth MS

**Morningstar Index** MSCI EAFE NR USD

Style Analysis as of 06-30-2024

Morningstar Style Box™



### Style Breakdown

Equity

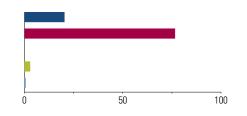
4	18	67	Large
0	5	6	Mid
0	0	0	Small

Value Blend Growth

Weight %

>50 25-50 10-25 0-10

### Asset Allocation as of 06-30-2024



Total	100.00	100.00
Other	0.50	0.54
Cash	2.77	1.85
Bonds	0.00	0.08
Non-US Stocks	76.50	89.24
US Stocks	20.24	8.29
Asset Class	Net %	Cat%

		Fund	Bmark	Cat	Fun	Ч	▼ Re	enchma	ark [	Cater	jory Av	/erane				
Դ	Cyclical	35.87	38.97	32.75	Tun			,		outog	, OI y 7 (	l	<b>T</b>			
æ.	Basic Materials	10.75	6.63	6.44												
Д	Consumer Cyclical	9.79	10.57	12.26			•									
<del>,</del>	Financial Services	15.33	19.59	13.59					•							
ŵ	Real Estate	0.00	2.18	0.46	0											
W	Sensitive	53.65	35.95	46.85												
d	Communication Services	2.66	4.57	3.83												
ð	Energy	0.69	4.26	2.94		] [										
¢	Industrials	26.42	16.70	19.25												
	Technology	23.88	10.42	20.83			.,									
<b>—</b>	Defensive	10.48	25.09	20.40												
Ħ	Consumer Defensive	2.63	8.48	6.44			1									
٠	Healthcare	7.34	13.69	13.42												
•	Utilities	0.51	2.92	0.54	0	'										
					0%	5	10	15	20	25	30	35	40	45	50	55

### World Regions % Equity 06-30-2024



	Fund %	Cat %
Greater Asia	15.04	26.50
Japan	10.32	13.02
Australasia	0.00	1.56
Asia-4 Tigers	3.56	5.82
Asia-ex 4 Tigers	1.16	6.10
Not Classified	0.00	0.00

Americas	Fund % 24.05	Cat % 16.35	Greater Europe	Fund % 60.92	Cat % 57.15	Market Maturity	Fund %
North America	24.05	13.74	United Kingdom	11.35	11.91	Developed Markets	98.84
Central/Latin	0.00	2.61	W euro-ex UK	48.92	44.73	<b>Emerging Markets</b>	1.16
			Emrgng Europe	0.00	0.03	Not Available	0.00
			Africa	0.65	0.48		

<b>Top 10 Holdings</b> as of 06-30-2024				
Name	% Net Asset	Cumulative %	YTD Return %	Morningstar Sector
⊕ ASML Holding NV	7.19	7.19	41.91	Technology
⊕ Novo Nordisk A/S Class B	6.16	13.36	_	Healthcare
⊕ Safran SA	4.05	17.41	25.17	Industrials
⊕ SAP SE	3.85	21.26	37.45	Technology
⊕ Atlas Copco AB Class A	3.80	25.07	-	Industrials
⊕ Linde PLC	3.73	28.80	7.52	Basic Materials
⊕ Lvmh Moet Hennessy Louis Vuitton SE	3.70	32.49	-1.70	Consumer Cyclical
⊕ CRH PLC	3.25	35.74	9.43	Basic Materials
⊕ Taiwan Semiconductor Manufacturing Co Ltd	2.85	38.59	_	Technology
Keyence Corp	2.77	41.36	-	Technology

### Total Holdings 72

 $\oplus$  Increase  $\ominus$  Decrease  $\ref{eq:Decrease}$  New to Portfolio



## Invesco Global R6 OGLIX

#### Portfolio Manager(s)

John Delano since 03-2017

#### **Quantitative Screens**

Performance: The fund has finished in the Global Large-Stock Growth category's top three quartiles in 9 of the 10 years it's been in existence.

Management: The fund's management has been in place for 7.25 years.

Net Expense: The fund's expense ratio of 0.72 is 32.08% lower than the Global Large-Stock Growth category average.

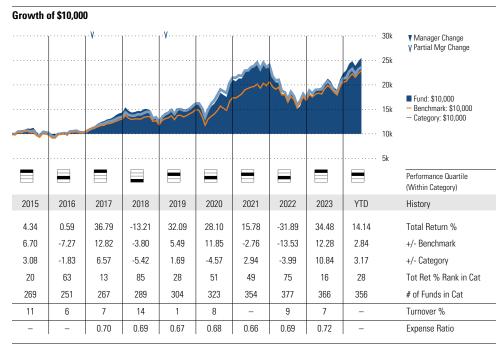
#### **Morningstar Investment Management LLC Analysis**

This fund passes all of Morningstar Investment
Management LLC's quantitative screens. Morningstar
Investment Management has also assessed the fund from a
qualitative perspective and, as a fiduciary, is comfortable
recommending the fund's use in retirement plans.

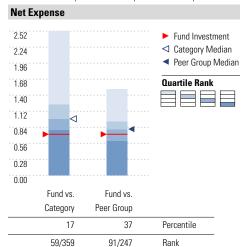
#### **ESG Metrics**

Metric	Rating	Updated
Sustainability Rating	3	05-31-2024
Carbon Risk Score	Low Risk	12-31-2022
ESG Commitment	1-Low	02-15-2022

Morningstar CategoryMorningstar IndexGlobal Large-Stock GrowthMSCI ACWI NR USD







3-Year Kisk Metrics			
	Fund	Bmark	Cat
Alpha	-3.33	_	-3.96
Beta	1.25	_	1.14
R-Squared	91.04	_	89.40
Standard Deviation	22.01	16.76	20.31
Sharpe Ratio	0.08	0.20	0.03
Tracking Error	7.83	_	7.01
Information Ratio	-0.35	_	-0.48
Up Capture Ratio	118.45	_	103.69
Down Capture Ratio	133.14	_	120.61

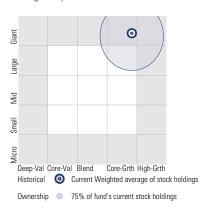
Portfolio Metrics			
	Fund	Bmark	Cat
Price/Earnings Ratio	33.78	21.47	29.76
Price/Book Ratio	5.67	2.98	5.15
Geom Avg Mkt Cap \$B	227.85	157.67	226.53
ROE	26.25	27.46	31.14



## Invesco Global R6 OGLIX

## Style Analysis as of 06-30-2024

Morningstar Style Box™



### Style Breakdown

Equity

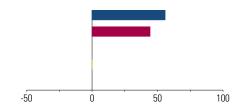
3	8	82	Large
0	2	4	Mid
0	0	0	Small

Value Blend Growth

Weight %

>50 25-50 10-25 0-10

#### Asset Allocation as of 06-30-2024



Total	100.00	100.00
Other	0.00	0.64
Cash	-0.08	2.05
Bonds	0.00	0.00
Non-US Stocks	44.29	36.70
US Stocks	55.79	60.61
Asset Class	Net %	Cat%

**Morningstar Index** 

MSCI ACWI NR USD

**Morningstar Category** 

Global Large-Stock Growth

		Fund	Bmark	Cat	Fund	▼	Bench	nmark	[] (	Categ	jory A	veraç	je		
<b>Ն</b>	Cyclical	23.98	31.29	26.84						- '					
ů.	Basic Materials	1.08	3.84	2.45	<b>[</b> ]										
<b>-</b>	Consumer Cyclical	9.54	10.24	11.76		='[									
P	Financial Services	8.35	15.14	11.53			,								
t	Real Estate	5.01	2.07	1.10											
M	Sensitive	63.33	49.13	54.18											
d	Communication Services	21.12	8.07	9.09											
	Energy	0.00	4.41	2.26	10	1									
ф	Industrials	11.84	9.88	11.62											
2	Technology	30.37	26.77	31.21											
<b>→</b>	Defensive	12.69	19.58	18.97											
	Consumer Defensive	0.00	6.14	4.05											
٠	Healthcare	12.69	10.95	14.12		: 1	I []								
?	Utilities	0.00	2.49	0.80	0										

### World Regions % Equity 06-30-2024



Greater Asia	Fund % 13.61	Cat % 11.65
Japan	4.08	3.91
Australasia	0.00	0.21
Asia-4 Tigers	0.00	3.47
Asia-ex 4 Tigers	9.53	4.06
Not Classified	0.00	0.00

Americas	Fund % 56.26	Cat % 65.39	Greater Europe	Fund % 30.13	Cat % 22.97	Market Maturity	Fund %
North America	56.26	63.94	United Kingdom	0.00	3.52	Developed Markets	90.47
Central/Latin	0.00	1.45	W euro-ex UK	29.11	19.07	Emerging Markets	9.53
			Emrgng Europe	0.00	0.01	Not Available	0.00
			Africa	1.02	0.37		

<b>Top 10 Holdings</b> as of 06-30-2024				
Name	% Net Asset	Cumulative %	YTD Return %	Morningstar Sector
	11.68	11.68	30.54	Communication Svc
	7.83	19.51	42.73	Communication Svc
Analog Devices Inc	5.36	24.86	15.88	Technology
Novo Nordisk A/S Class B	5.28	30.15	_	Healthcare
DLF Ltd      Output     Description	4.99	35.14	_	Real Estate
	4.62	39.76	-6.24	Industrials
☐ Intuit Inc	3.82	43.58	5.44	Technology
Lvmh Moet Hennessy Louis Vuitton SE	3.78	47.36	-1.70	Consumer Cyclical
S&P Global Inc	3.60	50.96	1.66	Financial Services
Atlas Copco AB Class A	3.16	54.12	_	Industrials

### Total Holdings 65



# JPMorgan International Equity R6 JNEMX

Morningstar Category Foreign Large Blend Morningstar Index MSCI ACWI Ex USA NR USD

### Portfolio Manager(s)

Thomas Murray since 03-2004 Shane Duffy since 07-2013 James Sutton since 12-2020 Zenah Shuhaiber since 12-2022

#### **Quantitative Screens**

- ❷ Performance: The fund has finished in the Foreign Large
  Blend category's top three quartiles in 8 of the 10 years it's
  been in existence.
- Management: The fund's management has been in place for 20.35 years.
- Net Expense: The fund's expense ratio of 0.5 is 41.86% lower than the Foreign Large Blend category average.

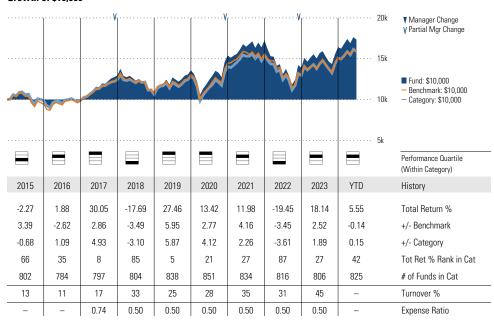
#### **Morningstar Investment Management LLC Analysis**

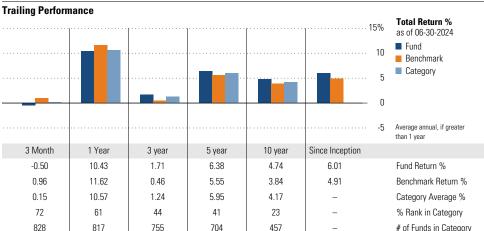
This fund passes all of Morningstar Investment
Management's quantitative screens. Morningstar
Investment Management has also assessed the fund from a
qualitative perspective and, as a fiduciary, is comfortable
recommending the fund's use in retirement plans.

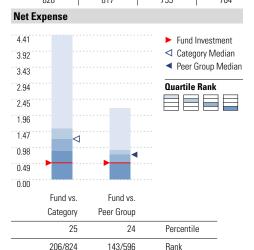
### **ESG Metrics**

Metric	Rating	Updated
Sustainability Rating	3	05-31-2024
Carbon Risk Score	Low Risk	12-31-2022

### Growth of \$10,000



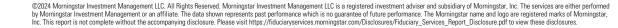




Peer group is a subset of the category and includes funds with the
same management style (active vs. passive) and similar share class
characteristics

3- Tear hisk Wellics			
	Fund	Bmark	Cat
Alpha	1.44	_	0.70
Beta	1.07	_	1.02
R-Squared	91.28	_	92.87
Standard Deviation	18.36	16.36	17.37
Sharpe Ratio	0.00	-0.10	-0.05
Tracking Error	5.55	_	4.65
Information Ratio	0.23	_	0.16
Up Capture Ratio	116.92	_	107.65
Down Capture Ratio	111.14	_	105.02

Portfolio Metrics			
	Fund	Bmark	Cat
Price/Earnings Ratio	17.15	15.74	15.78
Price/Book Ratio	2.31	1.81	1.94
Geom Avg Mkt Cap \$B	83.58	51.02	60.43
ROE	21.21	17.31	19.31





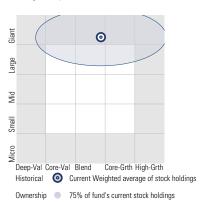
# JPMorgan International Equity R6 JNEMX

# Morningstar CategoryMorningForeign Large BlendMSCI A

#### **Morningstar Index** MSCI ACWI Ex USA NR USD

Style Analysis as of 06-30-2024

Morningstar Style Box™



### Style Breakdown

Equity

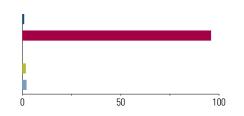
26	31	40	Large
0	2	0	Mid
0	0	0	Small

Value Blend Growth

Weight %

>50 25-50 10-25 0-10

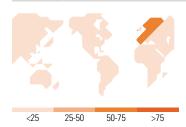




Total	100.00	100.00
Other	1.92	1.53
Cash	1.54	0.31
Bonds	0.00	0.78
Non-US Stocks	95.82	93.77
US Stocks	0.72	3.61
Asset Class	Net %	Cat%

Sec	ctor Weighting as of 06-	30-2024			
		Fund	Bmark	Cat	Fund • Benchmark [] Category Average
Դ	Cyclical	39.84	40.76	38.60	<b></b>
A	Basic Materials	6.80	7.04	6.48	
A	Consumer Cyclical	12.30	10.49	10.85	
æ	Financial Services	19.11	21.39	19.73	
ŵ	Real Estate	1.63	1.84	1.54	
W	Sensitive	40.66	39.56	39.44	
d	Communication Services	3.51	5.72	4.86	
•	Energy	6.09	5.69	5.01	
Ф	Industrials	17.39	13.53	16.71	(i)
	Technology	13.67	14.62	12.86	
<b>→</b>	Defensive	19.50	19.67	21.96	
Ħ	Consumer Defensive	8.41	7.12	8.04	
+	Healthcare	9.36	9.68	11.59	
•	Utilities	1.73	2.87	2.33	<b>—</b> [
					0% 5 10 15 20 25 30 35 40 4

### World Regions % Equity 06-30-2024



	Fund %	Cat %	
Greater Asia	31.83	34.66	
Japan	22.18	19.06	
Australasia	3.16	4.65	
Asia-4 Tigers	6.49	6.40	
Asia-ex 4 Tigers	0.00	4.55	
Not Classified	0.00	0.00	

Americas	Fund % 0.75	Cat % 8.64	Greater Europe	Fund % 67.42	Cat % 56.68	Market Maturity	Fund %
North America Central/Latin	0.75 0.00	7.55 1.09	United Kingdom W euro-ex UK Emrgng Europe Africa	16.63 50.79 0.00 0.00	13.73 42.09 0.10 0.76	Developed Markets Emerging Markets Not Available	100.00 0.00 0.00

<b>Top 10 Holdings</b> as of 06-30-2024				
Name	% Net Asset	Cumulative %	YTD Return %	Morningstar Sector
ASML Holding NV	3.26	3.26	41.91	Technology
Novo Nordisk A/S Class B	3.01	6.27	_	Healthcare
⊖ Shell PLC	2.82	9.09	12.30	Energy
Nestle SA	2.60	11.69	_	Consumer Defensive
AstraZeneca PLC	2.31	14.00	18.04	Healthcare
Lvmh Moet Hennessy Louis Vuitton SE	2.15	16.14	-1.70	Consumer Cyclical
∃ Tokio Marine Holdings Inc	2.09	18.24	_	Financial Services
⇒ BHP Group Ltd	1.96	20.20	_	Basic Materials
→ Hitachi Ltd	1.96	22.15	_	Industrials
3i Group Ord	1.92	24.07	28.02	_

### Total Holdings 80

# JPMorgan Large Cap Growth R6 JLGMX

Morningstar Category

Large Growth

Morningstar Index

Russell 1000 Growth TR USD

### Portfolio Manager(s)

Giri Devulapally since 08-2004 Holly Morris since 11-2020 Joseph Wilson since 11-2020 Larry Lee since 11-2020 Robert Maloney since 11-2022

#### **Quantitative Screens**

- Performance: The fund has finished in the Large Growth category's top three quartiles in 9 of the 10 years it's been in existence
- Management: The fund's management has been in place for 19.92 years.
- Style: The fund has landed in its primary style box —
   Large Growth 100 % of the time over the past three
   years.
- Net Expense: The fund's expense ratio of 0.44 is 52.17% lower than the Large Growth category average.

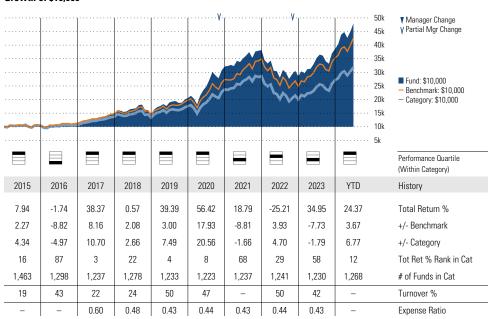
### **Morningstar Investment Management LLC Analysis**

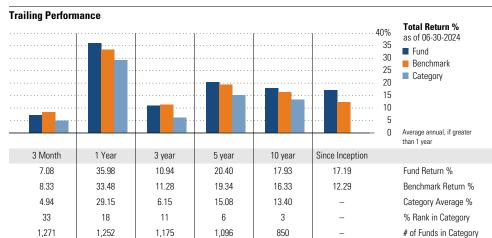
This fund passes all of Morningstar Investment
Management's quantitative screens. Morningstar
Investment Management has also assessed the fund from a
qualitative perspective and, as a fiduciary, is comfortable
recommending the fund's use in retirement plans.

#### **ESG Metrics**

Metric	Rating	Updated
Sustainability Rating	3	05-31-2024
Carbon Risk Score	Low Risk	12-31-2022
ESG Commitment	2-Basic	04-07-2022

### Growth of \$10,000





Net Expe	ense		
6.43			► Fund Investment
5.72			Category Median
5.00			<ul> <li>Peer Group Median</li> </ul>
4.29			Quartile Rank
3.57			
2.86			
2.14			
1.43	⊲		
0.71		····	
0.00			
	Fund vs.	Fund vs.	
(	Category	Peer Group	
	12	22	Percentile
1-	47/1282	220/1002	Rank

3-Year Risk Metrics			
	Fund	Bmark	Cat
Alpha	0.30	_	-4.76
Beta	0.94	_	0.98
R-Squared	96.80	_	92.82
Standard Deviation	20.19	21.21	21.75
Sharpe Ratio	0.45	0.45	0.23
Tracking Error	3.86	_	5.81
Information Ratio	-0.09	_	-0.90
Up Capture Ratio	95.42	_	89.98
Down Capture Ratio	95.01	_	105.36

Portfolio Metrics			
	Fund	Bmark	Cat
Price/Earnings Ratio	36.39	35.19	34.99
Price/Book Ratio	10.12	11.62	8.63
Geom Avg Mkt Cap \$B	480.72	608.44	540.94
ROE	38.24	43.78	39.15



# JPMorgan Large Cap Growth R6 JLGMX

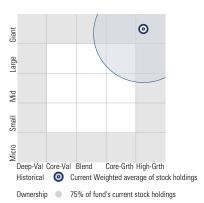
# Morningstar Category Large Growth

Morningstar Index

Russell 1000 Growth TR USD

## Style Analysis as of 06-30-2024

Morningstar Style Box™



## Style Breakdown

Equity

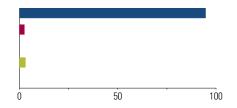
1	13	78	Large
1	1	6	Mid
0	0	0	Small

Value Blend Growth

Weight %

>50 25-50 10-25 0-10

### Asset Allocation as of 06-30-2024



Total	100.00	100.00
Other	0.00	1.09
Cash	2.96	1.02
Bonds	0.00	0.01
Non-US Stocks	2.42	4.14
US Stocks	94.63	93.74
Asset Class	Net %	Cat%

		Fund	Bmark	Cat	Fund	▼ Ber	chmar	rk [	Cate	egory	Ave	rage			
Ն	Cyclical	20.27	20.71	23.95											
æ.	Basic Materials	0.45	0.57	1.17	iŪ										
<b>A</b>	Consumer Cyclical	16.03	14.02	13.74											
œ	Financial Services	3.79	5.38	8.16											
ŵ	Real Estate	0.00	0.74	0.88	ıÖ										
W	Sensitive	68.35	65.39	60.80											
	Communication Services	15.71	12.60	12.29											
•	Energy	0.64	0.46	0.94	0										
Ф	Industrials	6.96	4.45	6.57								Ė.			
	Technology	45.04	47.88	41.00									<b>'</b>		
<b>—</b>	Defensive	11.38	13.90	15.25											
Ħ	Consumer Defensive	1.26	3.77	2.75	<b>I</b>										
+	Healthcare	10.12	10.07	12.09											
•	Utilities	0.00	0.06	0.41	ĺ										

••				
Name	% Net Asset	Cumulative %	YTD Return %	Morningstar Sector
Microsoft Corp	10.52	10.52	19.26	Technology
NVIDIA Corp	9.26	19.78	149.49	Technology
Amazon.com Inc	6.75	26.52	27.19	Consumer Cyclical
→ Meta Platforms Inc Class A	5.59	32.11	42.73	Communication Svc
Eli Lilly and Co	5.46	37.58	55.76	Healthcare
⊕ Alphabet Inc Class C	5.04	42.61	30.29	Communication Svc
Apple Inc	4.03	46.64	9.65	Technology
Netflix Inc	3.04	49.68	38.61	Communication Svc
⊕ JPMorgan Prime Money Market Inst	2.95	52.63	_	_
Broadcom Inc	2.82	55.44	44.77	Technology
Mastercard Inc Class A	2.35	57.79	3.74	Financial Services
Advanced Micro Devices Inc	2.07	59.86	10.04	Technology
Eaton Corp PLC	1.91	61.77	30.98	Industrials
Regeneron Pharmaceuticals Inc	1.84	63.60	19.67	Healthcare
Oracle Corp	1.63	65.23	34.69	Technology

**Total Holdings** 65



# MFS Mid Cap Growth R6 OTCKX

Morningstar Category

Mid-Cap Growth

570

30

0.65

578

Morningstar Index

Russell Mid Cap Growth TR USD

# of Funds in Cat

Turnover %

Expense Ratio

#### Portfolio Manager(s)

Eric Fischman since 11-2008 Eric Braz since 06-2021

#### **Quantitative Screens**

Performance: The fund has finished in the Mid-Cap Growth category's top three quartiles in 10 of the 10 years it's been in existence.

Management: The fund's management has been in place for 15.62 years.

Net Expense: The fund's expense ratio of 0.66 is
 37.74% lower than the Mid-Cap Growth category average.

#### **Morningstar Investment Management LLC Analysis**

This fund passes all of Morningstar Investment
Management's quantitative screens. Morningstar
Investment Management has also assessed the fund from a
qualitative perspective and, as a fiduciary, is comfortable
recommending the fund's use in retirement plans.

#### **ESG Metrics**

Metric	Rating	Updated
Sustainability Rating	4	05-31-2024
Carbon Risk Score	Low Risk	12-31-2022
ESG Commitment	2-Basic	02-15-2022

#### Growth of \$10,000 ▼ Manager Change V Partial Mgr Change 30k Fund: \$10,000 Benchmark: \$10,000 15 Category: \$10,000 101 Performance Quartile (Within Category) 2015 2016 2017 2018 2019 2020 2021 2022 2023 YTD History 4.60 4.75 26.39 1.21 37.93 35.80 14.17 -28.29 21.50 7.80 Total Return % 4.80 -2.58 1.12 5.96 2.46 0.21 1.44 -1.57 -4.37 1.82 +/- Benchmark 5.41 -1.28 2.48 7.86 -3.46 1.12 -0.50 0.13 2.00 +/- Category 5.55 9 55 31 9 17 40 46 60 45 29 Tot Ret % Rank in Cat

583

23

0.65

586

21

0.65

590

21

0.74

580

34

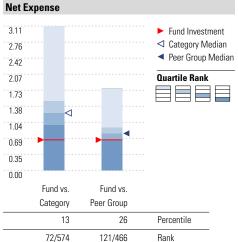
0.69

580

33

0.81





600

43

587

30

0.84

666

37

3- Tear hisk Wietrics			
	Fund	Bmark	Cat
Alpha	0.62	_	-2.52
Beta	0.93	_	0.98
R-Squared	94.42	_	91.20
Standard Deviation	20.46	21.48	22.19
Sharpe Ratio	-0.04	-0.06	-0.16
Tracking Error	5.09	_	6.50
Information Ratio	0.13	_	-0.50
Up Capture Ratio	97.32	_	94.32
Down Capture Ratio	95.31	_	103.65

Portfolio Metrics			
	Fund	Bmark	Cat
Price/Earnings Ratio	37.54	27.51	31.23
Price/Book Ratio	6.40	7.92	5.07
Geom Avg Mkt Cap \$B	26.78	25.87	21.09
ROE	18.34	29.07	20.49



# MFS Mid Cap Growth R6 OTCKX

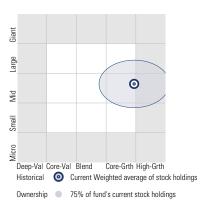
# Morningstar Category Mid-Cap Growth

Morningstar Index

Russell Mid Cap Growth TR USD

### Style Analysis as of 06-30-2024

Morningstar Style Box™



### Style Breakdown

Equity

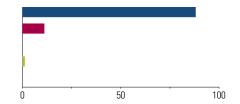
1. /			
0	1	19	Laige
3	16	53	MIN
0	1	6	Silidii

Value Blend Growth

Weight %

>50 25-50 10-25 0-10

#### Asset Allocation as of 06-30-2024



Total	100.00	100.00
Other	0.00	0.86
Cash	1.03	1.26
Bonds	0.00	0.05
Non-US Stocks	10.96	4.07
US Stocks	88.01	93.77
Asset Class	Net %	Cat%

Sec	ctor Weighting as of 06-3	30-2024			
		Fund	Bmark	Cat	Fund • Benchmark [] Category Average
<u></u>	Cyclical	25.41	25.41	27.79	
A	Basic Materials	2.98	0.83	2.22	
A	Consumer Cyclical	11.29	13.40	12.56	
<del>,</del>	Financial Services	9.53	9.50	10.50	
<b>fi</b>	Real Estate	1.61	1.68	2.51	
W	Sensitive	57.28	54.48	51.08	
	Communication Services	5.82	4.34	3.90	
•	Energy	2.70	4.03	2.99	
Ф	Industrials	23.55	18.43	18.24	
	Technology	25.21	27.68	25.95	
<b>→</b>	Defensive	17.32	20.12	21.14	
Ħ	Consumer Defensive	1.99	2.60	2.75	
+	Healthcare	15.06	16.98	17.71	
•	Utilities	0.27	0.54	0.68	
					0% 5 10 15 20 25 30 35 40 45 50 55 60

Name	% Net Asset	Cumulative %	YTD Return %	Morningstar Sector
Monolithic Power Systems Inc	3.79	3.79	30.66	Technology
Howmet Aerospace Inc	2.80	6.59	43.63	Industrials
Cadence Design Systems Inc	2.66	9.26	12.99	Technology
ASM International NV	2.60	11.86	52.05	Technology
Vulcan Materials Co	2.50	14.36	9.95	Basic Materials
AMETEK Inc	2.33	16.68	1.44	Industrials
Verisk Analytics Inc	2.26	18.94	13.18	Industrials
Take-Two Interactive Software Inc	2.23	21.17	-3.39	Communication Svc
Copart Inc	2.21	23.39	10.53	Industrials
Wolters Kluwer NV	2.12	25.51	21.34	Industrials
Gartner Inc	2.03	27.53	-0.45	Technology
Spotify Technology SA	2.02	29.55	66.99	Communication Svc
Synopsys Inc	2.00	31.55	15.57	Technology
Westinghouse Air Brake Technologies Corp	1.81	33.36	24.86	Industrials
Tyler Technologies Inc	1.78	35.14	20.25	Technology

### Total Holdings 92



## Neuberger Berman Real Estate R6 NRREX

Morningstar Category Real Estate Morningstar Index

S&P United States REIT TR USD

### Portfolio Manager(s)

Steve Shigekawa since 12-2005 Brian Jones since 10-2008 Archena Alagappan since 04-2024

#### **Quantitative Screens**

- Q Performance: The fund has finished in the Real Estate category's top three quartiles in 8 of the 10 years it's been in existence.
- Management: The fund's management has been in place for 18.51 years.
- Net Expense: The fund's expense ratio of 0.76 is 29.63% lower than the Real Estate category average.

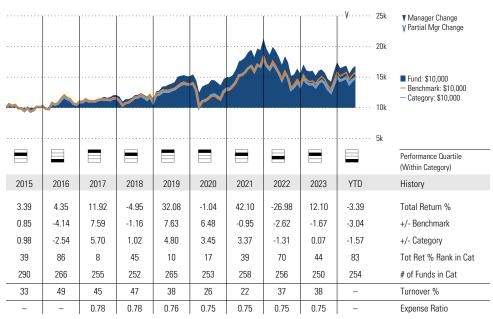
#### **Morningstar Investment Management LLC Analysis**

This fund passes all of Morningstar Investment
Management's quantitative screens. Morningstar
Investment Management has also assessed the fund from a
qualitative perspective and, as a fiduciary, is comfortable
recommending the fund's use in retirement plans.

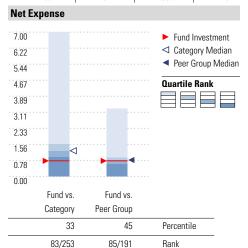
### **ESG Metrics**

Metric	Rating	Updated
Sustainability Rating	3	05-31-2024
Carbon Risk Score	Low Risk	12-31-2022

### Growth of \$10,000







3-Year Risk Metrics			
	Fund	Bmark	Cat
Alpha	-2.85	_	-2.12
Beta	1.00	_	0.97
R-Squared	97.40	_	94.73
Standard Deviation	21.65	21.28	21.19
Sharpe Ratio	-0.17	-0.04	-0.15
Tracking Error	3.50	_	4.07
Information Ratio	-0.83	_	-0.62
Up Capture Ratio	94.92	_	93.36
Down Capture Ratio	104.00	-	100.25

Portfolio Metrics			
	Fund	Bmark	Cat
Price/Earnings Ratio	33.92	38.46	30.15
Price/Book Ratio	2.41	2.42	2.40
Geom Avg Mkt Cap \$B	29.75	9.35	33.93
ROE	17.36	9.56	17.74



# Neuberger Berman Real Estate R6 NRREX

# Morningstar CategoryMorningstar IndexReal EstateS&P United States REIT TR USD

Net %

97.76

1.14

0.00

1.10

0.00

100.00

Cat%

86.49

1.48

1.45

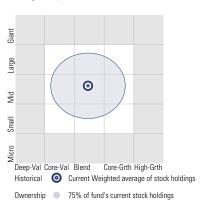
1.53

9.05

100.00

Style Analysis as of 06-30-2024

Morningstar Style Box™



#### Style Breakdown

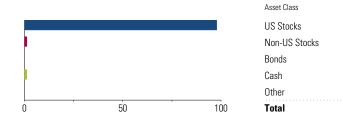
Equity

1	16	13	Laige
9	47	3	VIIV
3	8	0	ollidii

Value Blend Growth

Weight %

>50 25-50 10-25 0-10



Asset Allocation as of 06-30-2024

		Fund	Bmark	Cat	Fund	<ul> <li>Benchmark</li> </ul>	Category Average
<u></u>	Cyclical	100.00	99.13	99.13			
ė.	Basic Materials	0.00	0.00	0.34	Ď		
<b>A</b>	Consumer Cyclical	0.00	0.13	1.76	i[] : :		
æ	Financial Services	1.15	0.00	0.43	Ď		
<b>fi</b>	Real Estate	98.85	99.00	96.60			
M	Sensitive	0.00	0.87	0.73	0		
	Communication Services	0.00	0.00	0.21	<u> </u>		
ð	Energy	0.00	0.00	0.07	<u> </u>		
Ф	Industrials	0.00	0.87	0.21	ď		
	Technology	0.00	0.00	0.24	Í		
<b>-</b>	Defensive	0.00	0.00	0.16			
	Consumer Defensive	0.00	0.00	0.06			
٠	Healthcare	0.00	0.00	0.05	ĺ		
•	Utilities	0.00	0.00	0.05			

<b>Top 15 Holdings</b> as of 06-30-2024				
Name	% Net Asset	Cumulative %	YTD Return %	Morningstar Sector
⊕ American Tower Corp	9.03	9.03	-8.46	Real Estate
⊕ Equinix Inc	7.87	16.90	-5.00	Real Estate
⊖ Prologis Inc	7.18	24.08	-14.31	Real Estate
⊕ AvalonBay Communities Inc	6.17	30.25	12.32	Real Estate
Public Storage	6.14	36.39	-3.72	Real Estate
	4.63	41.02	9.19	Real Estate
	4.50	45.53	16.97	Real Estate
	4.21	49.74	3.75	Real Estate
○ Iron Mountain Inc	4.08	53.82	29.92	Real Estate
	3.56	57.38	-8.55	Real Estate
	3.45	60.83	11.96	Real Estate
	3.20	64.03	-21.85	Real Estate
	3.07	67.10	-5.77	Real Estate
⊕ Extra Space Storage Inc	2.82	69.93	-1.05	Real Estate
⊖ UDR Inc	2.56	72.48	9.68	Real Estate

Total Holdings 34



# **PGIM Jennison Small Company R6** PJSQX

Morningstar Category

Small Growth

Morningstar Index

Russell 2000 Growth TR USD

#### Portfolio Manager(s)

Jason Swiatek since 11-2013 Jonathan Shapiro since 07-2018

#### **Quantitative Screens**

Performance: The fund has finished in the Small Growth category's top three quartiles in 8 of the 10 years it's been in existence.

Management: The fund's management has been in place for 10.6 years.

× Style: The fund has landed in its primary style box — Small Growth — 28.57 % of the time over the past three years.

Net Expense: The fund's expense ratio of 0.69 is
 40.52% lower than the Small Growth category average.

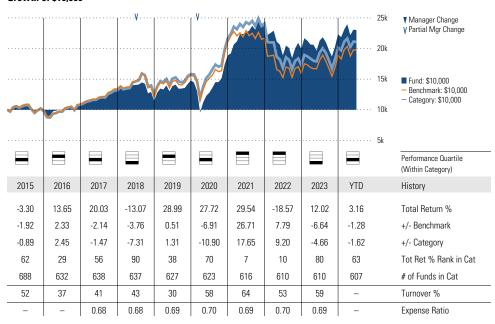
#### **Morningstar Investment Management LLC Analysis**

This fund fails our style screen due to edging up into midcap territory but its portfolio positioning is consistent with the overall investment strategy.

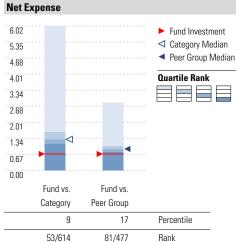
#### **ESG Metrics**

Metric	Rating	Updated
Sustainability Rating	3	05-31-2024
Carbon Risk Score	Medium Risk	12-31-2022

### Growth of \$10,000







3-Year Risk Metrics			
	Fund	Bmark	Cat
Alpha	4.51	_	-0.23
Beta	0.83	_	0.93
R-Squared	90.12	_	91.60
Standard Deviation	19.83	22.80	22.18
Sharpe Ratio	-0.04	-0.26	-0.26
Tracking Error	7.39	_	6.69
Information Ratio	0.74	_	0.08
Up Capture Ratio	95.23	_	92.35
Down Capture Ratio	80.03	-	93.62

Portfolio Metrics			
	Fund	Bmark	Cat
Price/Earnings Ratio	16.47	21.94	26.27
Price/Book Ratio	2.31	3.95	3.79
Geom Avg Mkt Cap \$B	5.17	3.68	6.48
ROE	9.96	10.95	11.74



# **PGIM Jennison Small Company R6** PJSQX

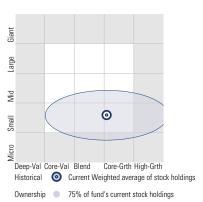
# Morningstar Category Morningstar Category ■ Small Growth Rus

Morningstar Index

Russell 2000 Growth TR USD

Style Analysis as of 06-30-2024

Morningstar Style Box™



#### Style Breakdown

Equity

(	)	0	0	Large
-	7	5	14	Mid
1	6	28	29	Small
Valu	ıe	Blend	Growth	

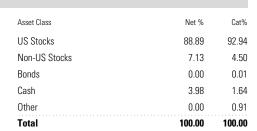
Weight %

>50 25-50 10-25 0-10



50

Asset Allocation as of 06-30-2024



		Fund	Bmark	Cat	Fund	ł	▼ Be	nchma	ark [	Cate	jory Av	/erage		
ŀ	Cyclical	42.55	20.67	24.85										
A	Basic Materials	5.29	4.24	3.24										
<b>A</b>	Consumer Cyclical	12.31	9.68	11.35										
÷	Financial Services	15.67	5.29	8.02										
ŧ	Real Estate	9.28	1.46	2.24										
M	Sensitive	40.26	51.41	50.70										
d	Communication Services	0.22	1.63	1.39	[ ]									
ð	Energy	6.54	4.63	4.01										
¢	Industrials	14.65	18.35	20.34										
	Technology	18.85	26.80	24.96							_ :			
<b>→</b>	Defensive	17.19	27.92	24.46										
-	Consumer Defensive	4.94	5.17	4.45		0								
٠	Healthcare	10.06	21.36	19.34										
•	Utilities	2.19	1.39	0.67										

100

<b>Top 15 Holdings</b> as of 06-30-2024				
Name	% Net Asset	Cumulative %	YTD Return %	Morningstar Sector
	3.65	3.65	_	_
Churchill Downs Inc	2.24	5.89	3.46	Consumer Cyclical
Shift4 Payments Inc Class A	2.02	7.91	-1.33	Technology
Markel Group Inc	1.94	9.85	10.97	Financial Services
	1.88	11.73	49.68	Energy
⊖ Kirby Corp	1.88	13.61	52.56	Industrials
⊕ Permian Resources Corp Class A	1.82	15.43	21.32	Energy
⊕ Independence Realty Trust Inc	1.71	17.14	24.58	Real Estate
Trinity Industries Inc	1.64	18.78	14.63	Industrials
Gaming and Leisure Properties Inc	1.61	20.39	-5.31	Real Estate
⊖ Universal Display Corp	1.60	22.00	10.35	Technology
Tower Semiconductor Ltd	1.57	23.57	_	Technology
Burlington Stores Inc	1.54	25.10	23.41	Consumer Cyclical
⊕ Weatherford International PLC Ordinary Shares - New	1.52	26.62	25.17	Energy
⊕ East West Bancorp Inc	1.50	28.12	3.31	Financial Services

Total Holdings 130



# PIMCO Commodity Real Ret Strat Instl PCRIX

#### **Morningstar Category** Commodities Broad Basket

#### Morningstar Index

Bloomberg Commodity TR USD

### Portfolio Manager(s)

Greg Sharenow since 11-2018 Stephen Rodosky since 01-2019 Andrew Dewitt since 02-2022

#### **Quantitative Screens**

Performance: The fund has finished in the Commodities Broad Basket category's top three quartiles in 8 of the 10 years it's been in existence.

Management: The fund's management has been in place for 5.67 years.

Style Consistency is not calculated for Fixed Income funds.

Net Expense: The fund's expense ratio of 0.99 is 2.94% lower than the Commodities Broad Basket category average.

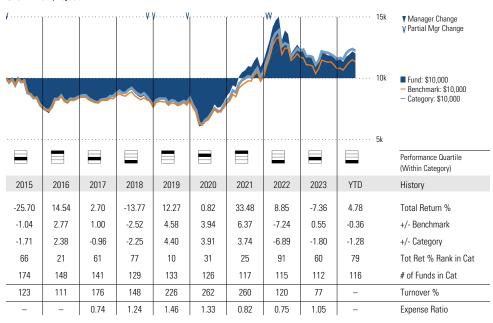
#### **Morningstar Investment Management LLC Analysis**

This fund passes all of Morningstar Investment Management's quantitative screens. Morningstar Investment Management has also assessed the fund from a qualitative perspective and, as a fiduciary, is comfortable recommending the fund's use in retirement plans.

#### **ESG Metrics**

Metric	Rating	Updated
Sustainability Bating	2	05-31-2024

### Growth of \$10,000



#### **Trailing Performance**



Net Exp	ense		
3.20			► Fund Investment
2.84			Category Median
2.49			<ul> <li>Peer Group Median</li> </ul>
2.13			Quartile Rank
1.78			
1.42			
1.07		····	
0.71		·····	
0.36			
0.00			
	Fund vs.	Fund vs.	
	Category	Peer Group	
	57	76	Percentile

69/120	59/78	Rank						
Peer group is a subset of the category and includes funds with the								
same management style (active vs. passive) and similar share class								
characteristics								

3-Year Kisk Metrics			
	Fund	Bmark	Cat
Alpha	-1.76	_	1.27
Beta	1.10	_	0.96
R-Squared	95.53	_	88.75
Standard Deviation	17.00	15.12	15.43
Sharpe Ratio	0.13	0.21	0.27
Tracking Error	3.89	_	4.81
Information Ratio	-0.38	_	0.00
Up Capture Ratio	103.04	_	96.44
Down Capture Ratio	111.96	_	90.00

Portfolio Metrics			
	Fund	Bmark	Cat
Price/Earnings Ratio	12.27	_	7.93
Price/Book Ratio	3.56	_	1.87
Geom Avg Mkt Cap \$B	16.44	_	44.07
ROE	29.97	-	27.17

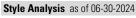


# PIMCO Commodity Real Ret Strat Instl PCRIX

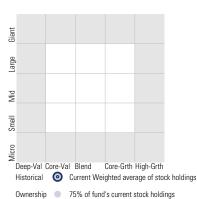
#### Morningstar Category Commodities Broad Basket

Morningstar Index

Bloomberg Commodity TR USD



Morningstar Style Box™



## Style Breakdown

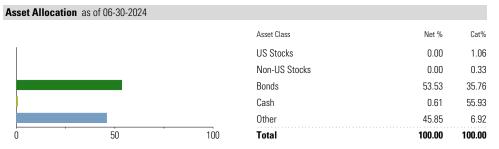
Equity



Value Blend Growth

Weight %

>50 25-50 10-25 0-10



		Fund	Bmark	Cat	Fund	▼ Ber	nchmark	Cate	gory Av	erage		
<b>Ն</b>	Cyclical	-	-	44.68								
÷.	Basic Materials	_	_	44.68								
<b>A</b>	Consumer Cyclical	_	_	0.00								
<del>,</del>	Financial Services	_	_	0.00	0							
æ	Real Estate	_	_	0.00								
W	Sensitive	-	-	51.07								
	Communication Services	_	_	0.00	ĺ							
ð	Energy	_	_	48.94								
Ф	Industrials	_	_	2.13								
	Technology	_	_	0.00	İ							
<b>—</b>	Defensive	-	-	4.26								
=	Consumer Defensive	_	_	4.26								
٠	Healthcare	_	_	0.00	ĺ							
•	Utilities	_	_	0.00	ĺ							

<b>Top 15 Holdings</b> as of 06-30-2024				
Name	% Net Asset	Cumulative %	YTD Return %	Morningstar Sector
⊇ Year Treasury Note Future June 24	20.54	20.54	_	_
→ RFR EUR ESTRON/3.47500 02/26/24-1Y LCH Pay	20.36	40.91	_	_
→ RFR EUR ESTRON/3.47500 02/26/24-1Y LCH Receive	20.36	61.27	_	_
⊕ United States Treasury Notes 0.125%	15.32	76.59	_	_
☆ Offset: Unsettled Trades	14.13	90.72	-	_
⊕ Pimco Cayman Cmdty Fd Ltd Instl	12.51	103.23	_	_
— 10 Year Treasury Note Future June 24	11.03	114.26	_	_
⊕ IRS EUR 2.75000 09/18/24-10Y LCH Receive	10.81	125.07	_	_
⊕ IRS EUR 2.75000 09/18/24-10Y LCH Pay	10.58	135.65	_	_
─ US Treasury Bond Future June 24	10.16	145.81	-	-
⊕ United States Treasury Notes 0.125%	9.81	155.63	_	_
☆ Cash Offset	8.71	164.33	_	_
→ U S TIPS REV REPO	8.16	172.49	-	_
⊕ United States Treasury Notes 0.5%	8.01	180.51	-	_
─ EUROPEAN MONETARY UNION EURO Sold	7.94	188.45	_	_

**Total Holdings 779** 



# PIMCO Income Insti PIMIX

### Portfolio Manager(s)

Daniel Ivascyn since 03-2007 Alfred Murata since 03-2013 Joshua Anderson since 07-2018

#### **Quantitative Screens**

Performance: The fund has finished in the Multisector Bond category's top three quartiles in 9 of the 10 years it's been in existence.

Management: The fund's management has been in place for 17.27 years.

Style Consistency is not calculated for Fixed Income funds.

Net Expense: The fund's expense ratio of 0.62 is 36.73% lower than the Multisector Bond category average.

#### **Morningstar Investment Management LLC Analysis**

This fund passes all of Morningstar Investment
Management's quantitative screens. Morningstar
Investment Management has also assessed the fund from a
qualitative perspective and, as a fiduciary, is comfortable
recommending the fund's use in retirement plans.

#### **ESG Metrics**

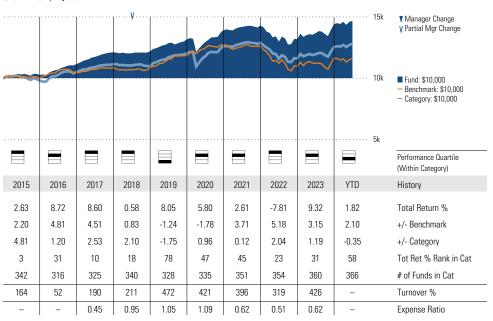
Metric	Rating	Updated
Sustainability Rating	4	05-31-2024

#### Morningstar Category Multisector Bond

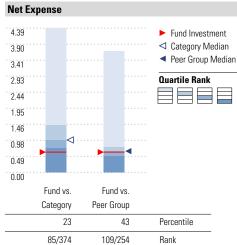
Morningstar Index

ond Bloomberg US Universal TR USD





#### **Trailing Performance Total Return %** as of 06-30-2024 ■ Fund Benchmark Category Average annual, if greater than 1 year 3 Month 1 Year 3 year 10 year Since Inception 5 year Fund Return % 0.44 7.24 1.12 2.67 3.98 6.69 0.19 3.47 -2.68 0.11 1.63 5.29 Benchmark Return % 0.79 7.35 n n9 2 03 2 55 Category Average % 75 59 23 27 3 % Rank in Category 370 364 327 277 187 # of Funds in Category



3-Year Risk Metrics			
	Fund	Bmark	Cat
Alpha	3.32	_	2.01
Beta	0.82	_	0.77
R-Squared	86.16	_	77.12
Standard Deviation	6.44	7.32	6.43
Sharpe Ratio	-0.33	-0.81	-0.52
Tracking Error	2.75	_	3.60
Information Ratio	1.38	_	0.74
Up Capture Ratio	91.98	_	79.26
Down Capture Ratio	60.06	_	61.30

Portfolio Metrics			
	Fund	Bmark	Cat
Avg Eff Duration	3.55	4.55	4.11
Avg Eff Maturity	5.31	7.69	7.17



# PIMCO Income Insti PIMIX

Style Analysis as of 06-30-2024
Style Breakdown
Fixed Income

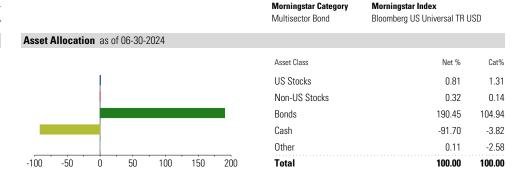
Quality

G

C

Ltd Mod Ext
Duration

Credit Rating Breakdown	Fund	Bmark	Cat
AAA	60.28	67.64	15.93
AA	7.84	3.23	11.95
A	3.89	10.03	7.89
BBB	11.61	10.89	24.23
BB	5.90	3.19	17.49
В	3.51	3.64	11.34
Below B	6.97	1.38	7.48
Not Rated	0.00	0.00	3.69



Other	9.65	_	2.74								
Cash & Equivalents	24.48	_	9.87				-				
Municipal	0.02	_	0.24	[							
Covered Bond	0.00	_	0.00	ĺ							
Asset-Backed	7.22	_	9.00		:	[					
Commercial MBS	0.31	_	1.38								
Non-Agency Residential MBS	3.70	_	3.23								
Agency MBS CMO	0.12	_	2.53	i [							
Agency MBS ARM	0.00	_	0.06								
Agency MBS Pass-Through	13.92	_	11.20								
Securitized	25.27	-	27.40				-				
Preferred	0.01	_	1.49	i [							
Convertible	0.02	_	0.65								
Bank Loan	0.61	_	3.11								
Corporate Bond	2.40	_	29.35								
Corporate	3.04	_	34.60								
Other Government Related	33.03	_	15.32		:	:		- :	- :	- :	
Agency/Quasi Agency	0.02	_	0.25	0							
Inflation – Protected	2.59	_	0.94								
Treasury	1.73	_	8.65								
Government	37.37	_	25.16								
	Fund	Bmark	Cat	Fund	•	Benchmar	k [] C	ategory	Average		

<b>Top 0 Holdings</b> as of 06-30-2024				
Name	Maturity Date	% Net Asset	Cumulative %	Fixed Income Sector

Total Holdings 0



# PIMCO International Bond (USD-Hdg) Instl PFORX

Morningstar Category Global Bond-USD Hedged Morningstar Index

Bloomberg US Agg Bond TR USD

### Portfolio Manager(s)

Andrew Balls since 09-2014 Lorenzo Pagani since 09-2014 Sachin Gupta since 09-2014

#### **Quantitative Screens**

✓ Performance: The fund has finished in the Global Bond-USD Hedged category's top three quartiles in 10 of the 10 years it's been in existence.

Management: The fund's management has been in place for 9.77 years.

Style Consistency is not calculated for Fixed Income funds.

Net Expense: The fund's expense ratio of 0.63 is 8.7% lower than the Global Bond-USD Hedged category average.

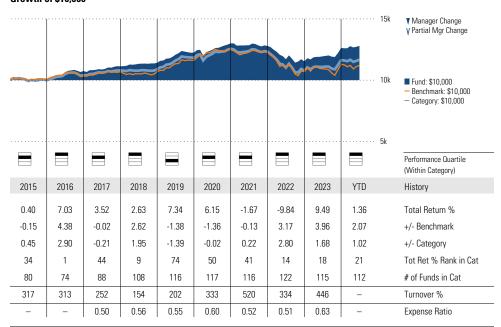
#### **Morningstar Investment Management LLC Analysis**

This fund passes all of Morningstar Investment
Management's quantitative screens. Morningstar
Investment Management has also assessed the fund from a
qualitative perspective and, as a fiduciary, is comfortable
recommending the fund's use in retirement plans.

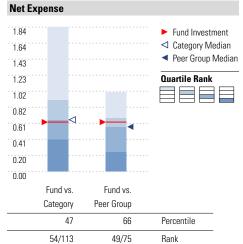
#### **ESG Metrics**

Metric	Rating	Updated
Sustainability Rating	3	03-31-2024

### Growth of \$10,000



#### **Trailing Performance Total Return %** as of 06-30-2024 ■ Fund Benchmark Category Average annual, if greater than 1 year 3 Month 1 Year 5 year 10 year Since Inception 3 year Fund Return % 0.16 7.17 -0.13 1.17 3.10 6.22 0.07 2.63 -3.02 -0.23 1.35 6.53 Benchmark Return % -0.05 -1 92 0.11 1 58 5 19 Category Average % 37 11 3 12 % Rank in Category 112 109 106 99 61 # of Funds in Category



3-Year Risk Metrics			
	Fund	Bmark	Cat
Alpha	1.64	_	0.39
Beta	0.59	_	0.81
R-Squared	76.68	_	84.66
Standard Deviation	5.01	7.43	6.52
Sharpe Ratio	-0.71	-0.85	-0.84
Tracking Error	3.89	-	3.09
Information Ratio	0.74	-	0.33
Up Capture Ratio	66.86	-	82.20
Down Capture Ratio	50.82	-	78.68

Portfolio Metrics			
	Fund	Bmark	Cat
Avg Eff Duration	6.34	4.43	5.83
Avg Eff Maturity	7.49	_	7.56



# PIMCO International Bond (USD-Hdg) Instl PFORX

Morningstar CategoryMorningstar IndexGlobal Bond-USD HedgedBloomberg US Agg Bond TR USD



-50	Ó	50	100	150

Asset Allocation as of 06-30-2024

Asset Class	Net %	Cat%
US Stocks	0.00	0.00
Non-US Stocks	0.00	0.00
Bonds	145.27	90.33
Cash	-42.23	9.55
Other	-3.03	0.12
Total	100.00	100.00

Credit Rating Breakdown	Fund	Bmark	Cat
AAA	51.22	3.53	28.91
AA	13.50	74.59	11.95
A	15.39	10.82	28.75
BBB	17.35	8.32	18.21
BB	0.83	0.28	3.97
В	0.36	0.00	1.79
Below B	1.35	0.00	0.51
Not Rated	0.00	2.46	5.91

	Fund	Bmark	Cat	Fund	• Bo	nchma	rk N	Catoo	ιοη, Δι	erage		
_				ruliu	, DE	IIICIIIIId	IK []	Categ	JULY AV	reraye	 	
Government	50.90	-	41.72					-				
Treasury	9.48	_	25.50					Ш				
Inflation – Protected	1.02	-	1.21									
Agency/Quasi Agency	0.24	_	3.87	1 []								
Other Government Related	40.16	-	11.14									
Corporate	1.52	-	13.66									
Corporate Bond	1.44	_	13.47									
Bank Loan	0.08	-	0.15									
Convertible	0.00	_	0.02									
Preferred	0.00	_	0.02	İ								
Securitized	10.34	-	6.65									
Agency MBS Pass-Through	6.32	-	4.17		ı							
Agency MBS ARM	0.00	-	0.00	Ò								
Agency MBS CMO	0.01	_	0.34	0								
Non-Agency Residential MBS	1.07	_	0.13	0								
Commercial MBS	0.14	_	0.13									
Asset-Backed	1.90	_	1.41									
Covered Bond	0.90	_	0.47	0								
Municipal	0.03	_	0.08									
Cash & Equivalents	20.61	-	2.99									
Other	16.57	-	34.88									

<b>Top 0 Holdings</b> as of 06-30-2024				
Name Mat	aturity Date	% Net Asset	Cumulative %	Fixed Income Sector

⊕ Increase ⊕ Decrease ☼ New to Portfolio

Total Holdings 0



# PIMCO Short-Term Instl PTSHX

# Morningstar Category Ultrashort Bond

### Morningstar Index

Bloomberg US Agg Bond TR USD

#### Portfolio Manager(s)

Jerome Schneider since 01-2011 Nathan Chiaverini since 04-2019 Andrew Wittkop since 04-2019

#### **Quantitative Screens**

Performance: The fund has finished in the Ultrashort Bond category's top three quartiles in 10 of the 10 years it's been in existence.

Management: The fund's management has been in place for 13.5 years.

Style Consistency is not calculated for Fixed Income funds.

Net Expense: The fund's expense ratio of 0.47 is 14.63% higher than the Ultrashort Bond category average.

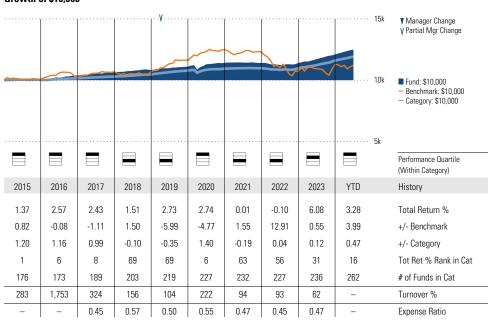
#### **Morningstar Investment Management LLC Analysis**

This fund passes all of Morningstar Investment
Management's quantitative screens. Morningstar
Investment Management has also assessed the fund from a
qualitative perspective and, as a fiduciary, is comfortable
recommending the fund's use in retirement plans.

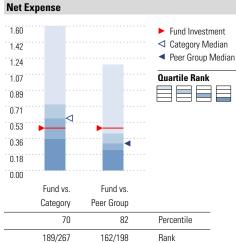
#### **ESG Metrics**

Metric	Rating	Updated		
Sustainability Rating	3	01-31-2024		

#### Growth of \$10,000



#### **Trailing Performance Total Return %** as of 06-30-2024 ■ Fund Benchmark Category Average annual, if greater than 1 year 3 Month 1 Year 10 year Since Inception 3 year 5 year Fund Return % 1.45 6.60 2.99 2.61 2.26 4.01 0.07 2.63 -3.02 -0.23 1.35 6.53 Benchmark Return % 1.35 6 20 2 80 2 26 1 79 Category Average % 21 22 38 17 11 % Rank in Category 265 254 208 190 118 # of Funds in Category



3-Year Risk Metrics			
	Fund	Bmark	Cat
Alpha	3.00	_	3.02
Beta	0.02	_	0.09
R-Squared	0.89	_	30.02
Standard Deviation	1.31	7.43	1.26
Sharpe Ratio	-0.48	-0.85	-0.91
Tracking Error	7.42	_	6.84
Information Ratio	0.81	_	0.85
Up Capture Ratio	11.91	_	20.02
Down Capture Ratio	-16.39	_	-8.65

Portfolio Metrics			
	Fund	Bmark	Cat
Avg Eff Duration	0.04	4.43	1.15
Avg Eff Maturity	_	_	2.02

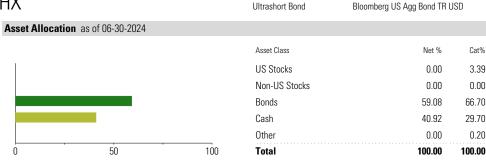




# PIMCO Short-Term Instl PTSHX

Style Analys	sis as of 06-30-2024
Style Breakdo	wn
Fixed Income	Quality
	Hi gh
	gh
	Mic Mic
	<u>=</u>
	Low
Ltd Mod E	xt
Duration	

Credit Rating Breakdown	Fund	Bmark	Cat
AAA	52.27	3.53	43.28
AA	4.82	74.59	10.29
A	24.60	10.82	13.82
BBB	17.69	8.32	14.86
BB	0.09	0.28	2.19
В	0.29	0.00	2.14
Below B	0.24	0.00	0.60
Not Rated	0.00	2.46	12.82



**Morningstar Category** 

Morningstar Index

<b>Sector Weighting</b> as of 06-			0 :			<b>D</b> 1						
	Fund	Bmark	Cat	Fund	•	Benchm	ark [] C	ategory	Average			
Government	6.35	-	22.40									
Treasury	0.10	-	19.73	ļ				0				
Inflation – Protected	0.45	_	0.13	0								
Agency/Quasi Agency	5.80	_	0.58									
Other Government Related	0.00	_	1.96									
Corporate	25.98	_	37.16									
Corporate Bond	25.98	_	36.83									
Bank Loan	0.00	-	0.22									
Convertible	0.00	_	0.00	ĺ								
Preferred	0.00	_	0.11									
Securitized	32.12	-	18.54									
Agency MBS Pass-Through	0.60	_	2.00									
Agency MBS ARM	0.10	_	0.22									
Agency MBS CMO	1.02	-	0.79									
Non-Agency Residential MBS	2.34	-	0.21									
Commercial MBS	3.38	-	0.50									
Asset-Backed	24.68	-	14.82									
Covered Bond	0.00	-	0.00									
Municipal	0.11	-	0.59	I[]								
Cash & Equivalents	29.81	_	21.25									
Other	5.46	_	0.03									
				0%	5	10	15	20	25	30	35	40

<b>Top 0 Holdings</b> as of 06-30-2024			
Name Maturity Date	% Net Asset	Cumulative %	Fixed Income Sector

Total Holdings 0



# Putnam Large Cap Value R6 PEQSX

### Portfolio Manager(s)

Darren Jaroch since 08-2012 Lauren DeMore since 08-2019

#### **Quantitative Screens**

- Performance: The fund has finished in the Large Value category's top three quartiles in 10 of the 10 years it's been in existence.
- Management: The fund's management has been in place for 11.84 years.
- Style: The fund has landed in its primary style box Large Value — 100 % of the time over the past three years.
- Net Expense: The fund's expense ratio of 0.55 is 38.2% lower than the Large Value category average.

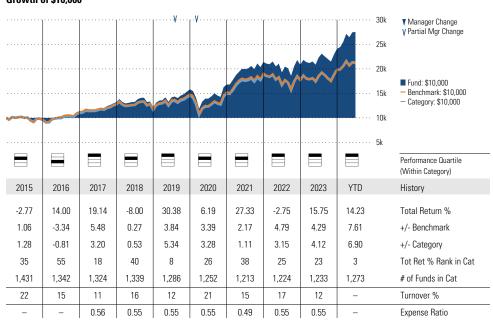
### **Morningstar Investment Management LLC Analysis**

This fund passes all of Morningstar Investment Management's quantitative screens. Morningstar Investment Management has also assessed the fund from a qualitative perspective and, as a fiduciary, is comfortable recommending the fund's use in retirement plans.

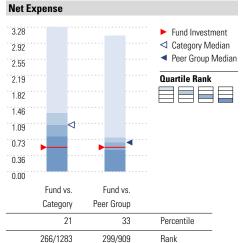
#### **ESG Metrics**

Metric	Rating	Updated
Sustainability Rating	2	05-31-2024
Carbon Risk Score	Medium Risk	12-31-2022

### Growth of \$10,000







3-Year RISK Wietrics			
	Fund	Bmark	Cat
Alpha	5.71	_	1.15
Beta	0.93	_	0.96
R-Squared	98.04	_	94.26
Standard Deviation	15.60	16.60	16.47
Sharpe Ratio	0.55	0.20	0.26
Tracking Error	2.47	_	4.05
Information Ratio	2.36	_	0.28
Up Capture Ratio	104.01	_	97.74
Down Capture Ratio	80.59	-	93.22

Portfolio Metrics			
	Fund	Bmark	Cat
Price/Earnings Ratio	19.34	18.83	18.50
Price/Book Ratio	2.42	2.38	2.50
Geom Avg Mkt Cap \$B	113.71	76.63	122.00
ROE	22.11	16.32	21.30





# Putnam Large Cap Value R6 PEQSX

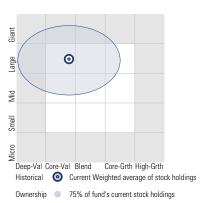
### **Morningstar Category** Large Value

**Morningstar Index** 

Russell 1000 Value TR USD

## Style Analysis as of 06-30-2024

Morningstar Style Box™



### Style Breakdown

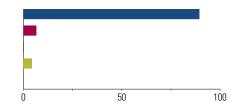
Equity

29	31	12	Large
14	10	3	Mid
0	1	0	Small
Value	Blend	Growth	

Weight %

>50 25-50 10-25 0-10

### Asset Allocation as of 06-30-2024



Total	100.00	100.00
Other	0.00	1.19
Cash	4.18	0.94
Bonds	0.02	0.19
Non-US Stocks	6.40	5.87
US Stocks	89.39	91.82
Asset Class	Net %	Cat%

Sector Weighting as of 0	06-30-2024											
	Fund	Bmark	Cat	Fund	•	Benchma	ark [] C	Category	Average		_	
<b>ひ</b> Cyclical	34.52	35.79	33.12									
Basic Materials	7.14	4.11	3.57									
Consumer Cyclical	7.11	5.10	6.64									
Financial Services	18.31	21.90	19.70									
Real Estate	1.96	4.68	3.21									
✓ Sensitive	31.39	37.23	38.50									
Communication Services	2.99	4.59	5.64		· [	_ :						
Energy	7.50	8.03	8.33		- :							
Industrials	11.32	13.80	11.96		- 1		<b>*</b>					
Technology	9.58	10.81	12.57				]					
→ Defensive	34.09	26.97	28.37				•					
Consumer Defensive	11.55	7.88	8.54									
Healthcare	17.13	13.91	14.50									
Utilities Utilities	5.41	5.18	5.33									
				0%	5	10	15	20	25	30	35	

Name	% Net Asset	Cumulative %	YTD Return %	Morningstar Sector
				Ü
⊕ Exxon Mobil Corp	3.11	3.11	17.04	Energy
⊕ Microsoft Corp	2.99	6.10	19.26	Technology
⊕ Citigroup Inc	2.93	9.03	25.43	Financial Services
Walmart Inc	2.75	11.79	29.64	Consumer Defensive
⊕ Bank of America Corp	2.61	14.39	19.54	Financial Services
⊕ Coca-Cola Co	2.44	16.83	9.66	Consumer Defensive
⊕ Regeneron Pharmaceuticals Inc	2.37	19.20	19.67	Healthcare
AbbVie Inc	2.26	21.46	12.68	Healthcare
⊕ Procter & Gamble Co	2.25	23.71	13.87	Consumer Defensive
	2.24	25.94	26.42	Healthcare
⊕ PulteGroup Inc	2.20	28.14	7.05	Consumer Cyclical
Oracle Corp	2.11	30.25	34.69	Technology
⊕ FedEx Corp	2.10	32.36	19.57	Industrials
Qualcomm Inc	2.10	34.46	38.86	Technology
⊕ General Motors Co	1.91	36.37	30.01	Consumer Cyclical

**Total Holdings** 108



# Schwab Fundamental Intl Equity Index Fd SFNNX

Morningstar Category Foreign Large Value Morningstar Index MSCI EAFE NR USD

### Portfolio Manager(s)

David Rios since 04-2017 Christopher Bliss since 04-2017 Jiwei Gu since 02-2024 Joselle Duncan since 02-2024 Mariela Jobson since 06-2024

#### **Quantitative Screens**

- Performance: The fund has finished in the Foreign Large Value category's top three quartiles in 10 of the 10 years it's been in existence.
- Management: The fund's management has been in place for 7.18 years.
- Net Expense: The fund's expense ratio of 0.25 is 73.96% lower than the Foreign Large Value category average.

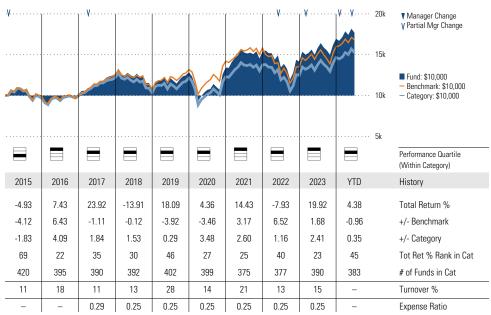
#### **Morningstar Investment Management LLC Analysis**

This fund passes all of Morningstar Investment
Management's quantitative screens. Morningstar
Investment Management has also assessed the fund from a
qualitative perspective and, as a fiduciary, is comfortable
recommending the fund's use in retirement plans.

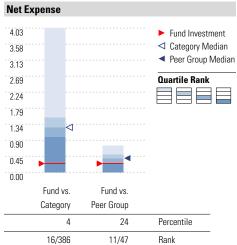
#### **ESG Metrics**

Metric	Rating	Updated
Sustainability Rating	1	05-31-2024
Carbon Risk Score	Medium Risk	12-31-2022

### Growth of \$10,000

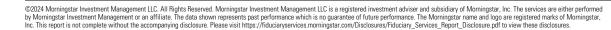






3-Year Kisk Metrics			
	Fund	Bmark	Cat
Alpha	2.22	_	1.13
Beta	0.97	_	0.95
R-Squared	91.17	_	87.73
Standard Deviation	17.29	16.94	17.27
Sharpe Ratio	0.17	0.05	0.11
Tracking Error	5.15	-	6.16
Information Ratio	0.41	-	0.16
Up Capture Ratio	97.69	-	94.67
Down Capture Ratio	88.58	-	90.40

Portfolio Metrics			
	Fund	Bmark	Cat
Price/Earnings Ratio	12.39	16.00	12.06
Price/Book Ratio	1.17	1.83	1.28
Geom Avg Mkt Cap \$B	36.98	55.30	38.71
ROE	12.15	18.42	13.91





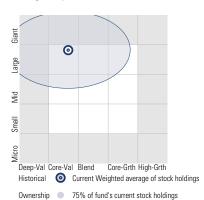
# Schwab Fundamental Intl Equity Index Fd SFNNX

# Morningstar Category Foreign Large Value MS

#### Morningstar Index MSCI EAFE NR USD

### Style Analysis as of 06-30-2024

Morningstar Style Box™



### Style Breakdown

Equity

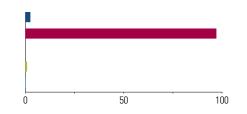
44	24	15	Large
9	6	2	Mid
0	0	0	Small

Value Blend Growth

Weight %

>50 25-50 10-25 0-10

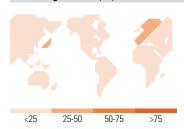
### Asset Allocation as of 06-30-2024



Total	100.00	100.00
Other	0.01	0.21
Cash	0.67	1.68
Bonds	0.00	0.13
Non-US Stocks	96.99	95.37
US Stocks	2.33	2.61
Asset Class	Net %	Cat%

		Fund	Bmark	Cat	Fund • Benchmark [] Category Average	
Ն	Cyclical	43.16	38.97	42.96		
ů.	Basic Materials	10.65	6.63	8.25		
Д	Consumer Cyclical	12.22	10.57	10.29		
<del>,</del>	Financial Services	19.08	19.59	23.29		
À	Real Estate	1.21	2.18	1.13		
M	Sensitive	39.15	35.95	36.19		
₫	Communication Services	5.65	4.57	5.00		
ð	Energy	9.69	4.26	8.54		
Ф	Industrials	15.63	16.70	15.08		
	Technology	8.18	10.42	7.57		
<b>→</b>	Defensive	17.69	25.09	20.84		
=	Consumer Defensive	7.58	8.48	8.07		
٠	Healthcare	6.10	13.69	9.18		
•	Utilities	4.01	2.92	3.59		

### World Regions % Equity 06-30-2024



Greater Asia	Fund % 40 52	Cat % 29.51	
Japan	26.35	16.78	
Australasia	5.10	3.09	
Asia-4 Tigers Asia-ex 4 Tigers	8.97 0.10	6.91 2.73	
Asia-ex 4 Tigets	0.10	2.73	
Not Classified	0.00	0.00	

Americas	Fund % 8.42	Cat % 8.17	Greater Europe	Fund % 51.06	Cat % 62.29	Market Maturity	Fund %
North America	8.42	7.19	United Kingdom	14.28	18.50	Developed Markets	99.60
Central/Latin	0.00	0.98	W euro-ex UK	36.20	43.00	Emerging Markets	0.40
			Emrgng Europe Africa	0.28 0.30	0.16 0.63	Not Available	0.00

<b>Top 10 Holdings</b> as of 06-30-2024				
Name	% Net Asset	Cumulative %	YTD Return %	Morningstar Sector
⊕ Shell PLC	2.51	2.51	12.54	Energy
⊕ Samsung Electronics Co Ltd	2.13	4.64	_	Technology
⊖ Toyota Motor Corp	1.46	6.11	28.85	Consumer Cyclical
⊕ TotalEnergies SE	1.31	7.42	4.93	Energy
⇒ BP PLC	0.99	8.41	3.97	Energy
⊕ Glencore PLC	0.89	9.30	-3.91	Basic Materials
⊕ Roche Holding AG	0.87	10.16	1.05	Healthcare
⊕ BHP Group Ltd	0.81	10.97	-13.76	Basic Materials
	0.81	11.78	_	Consumer Defensive
⊕ Msci Eafe Sep24 Ifus 20240920	0.75	12.53	_	_

### Total Holdings 975



# Vanguard Small Cap Value Index Admiral VSIAX

Growth of \$10,000

36

533

16

61

501

18

20

506

19

0.07

16

517

18

0.07

35

513

19

0.07

32

490

26

0.07

Morningstar Category

Small Value

Morningstar Index

Small Value Russell 2000 Value TR USD

### Portfolio Manager(s)

Gerard O'Reilly since 04-2016 Nick Birkett since 02-2023

#### **Quantitative Screens**

- Performance: The fund has finished in the Small Value category's top three quartiles in 10 of the 10 years it's been in existence.
- Management: The fund's management has been in place for 8.18 years.
- Net Expense: The fund's expense ratio of 0.07 is 93.69% lower than the Small Value category average.

### **Morningstar Investment Management LLC Analysis**

This fund passes all of Morningstar Investment
Management's quantitative screens. Morningstar
Investment Management has also assessed the fund from a
qualitative perspective and, as a fiduciary, is comfortable
recommending the fund's use in retirement plans.

#### **ESG Metrics**

Metric	Rating	Updated
Sustainability Rating	4	05-31-2024
Carbon Risk Score	Medium Risk	12-31-2022
ESG Commitment	1-Low	02-15-2022

#### ▼ Manager Change V Partial Mgr Change Fund: \$10,000 Benchmark: \$10,000 - Category: \$10,000 Performance Quartile (Within Category) 2015 2016 2017 2018 2019 2020 2021 2022 2023 YTD History -4.65 24.78 11.80 -12.23 22.76 5.85 28.09 -9.31 15.99 2.47 Total Return % -6.96 5.17 2.82 3.96 0.63 0.37 1.22 -0.18 1.34 3.32 +/- Benchmark 1.83 2.06 -1.21 3.26 3.23 1.33 -3.48 0.85 -0.87 1.94 +/- Category

68

490

16

0.07

37

500

13

0.07

57

498

16

0.07

24

512

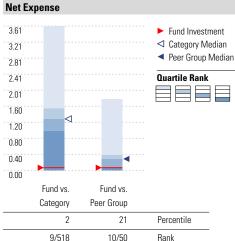
Tot Ret % Rank in Cat

# of Funds in Cat

Turnover %

Expense Ratio





3-Year KISK Wetrics			
	Fund	Bmark	Cat
Alpha	4.23	-	3.25
Beta	0.93	_	0.93
R-Squared	96.96	-	93.57
Standard Deviation	20.63	21.93	20.96
Sharpe Ratio	0.12	-0.07	0.07
Tracking Error	3.94	-	5.43
Information Ratio	1.12	-	0.65
Up Capture Ratio	100.57	-	97.14
Down Capture Ratio	87.51	_	87.41

Portfolio Metrics			
	Fund	Bmark	Cat
Price/Earnings Ratio	14.22	12.54	14.15
Price/Book Ratio	1.73	1.29	1.57
Geom Avg Mkt Cap \$B	6.06	2.18	4.55
ROE	13.42	5.61	12.76



# Vanguard Small Cap Value Index Admiral VSIAX

# Morningstar Category Small Value

### Morningstar Index

Russell 2000 Value TR USD

### Style Analysis as of 06-30-2024

Morningstar Style Box™





50

Asset Allocation as of 06-30-2024

#### Asset Class Net % Cat% **US Stocks** 97.02 92.73 Non-US Stocks 1.44 3.77 Bonds 0.00 0.05 Cash 1.53 3.30 0.00 Other 0.17 Total 100.00 100.00

### Style Breakdown

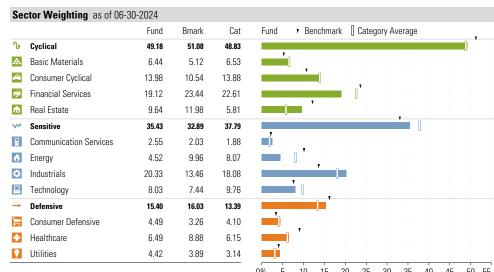
Equity



Value Blend Growth

Weight %

>50 25-50 10-25 0-10



100

Name	% Net Asset	Cumulative %	YTD Return %	Marningatar Castar
Name	% Net Asset	Cumulative %	FID heturn %	Morningstar Sector
⊕ Slcmt1142	1.12	1.12	_	_
⇒ Booz Allen Hamilton Holding Corp Class A	0.63	1.75	21.12	Industrials
○ Carlisle Companies Inc	0.61	2.37	30.24	Industrials
⇒ First Citizens BancShares Inc Class A	0.58	2.95	18.88	Financial Services
∋ EMCOR Group Inc	0.55	3.49	69.67	Industrials
→ Builders FirstSource Inc	0.54	4.03	-17.09	Industrials
⇒ Reliance Inc	0.52	4.56	2.90	Basic Materials
	0.52	5.08	2.04	Utilities
⇒ NRG Energy Inc	0.52	5.59	52.18	Utilities
	0.49	6.08	-6.72	Industrials
→ Bunge Global SA	0.48	6.56	7.10	Consumer Defensive
○ Owens-Corning Inc	0.48	7.04	18.01	Industrials
→ Williams-Sonoma Inc	0.46	7.50	40.95	Consumer Cyclical
	0.46	7.96	_	_
United Therapeutics Corp	0.45	8.41	44.87	Healthcare

**Total Holdings 851** 

