American Funds Growth Fund of Amer R6 RGAGX

Morningstar Category

Large Growth

Morningstar Index

Russell 1000 Growth TR USD

Portfolio Manager(s)

Donald O'Neal since 11-1993 J. Frank since 11-2001

Lawrence Solomon since 05-2010

Martin Romo since 11-2010

Carl Kawaja since 11-2010

Mark Casey since 11-2012

Alan Wilson since 11-2012

Anne-Marie Peterson since 07-2013

Christopher Buchbinder since 11-2013

Joanna Jonsson since 03-2016

Alex Popa since 10-2016

Andraz Razen since 03-2020

Julian Abdey since 11-2021

Quantitative Screens

Performance: The fund has finished in the Large Growth category's top three quartiles in 9 of the 10 years it's been in existence.

Management: The fund's management has been in place for 30.68 years.

Style: The fund has landed in its primary style box — Large Growth — 100 % of the time over the past three years.

Net Expense: The fund's expense ratio of 0.3 is 67.39% lower than the Large Growth category average.

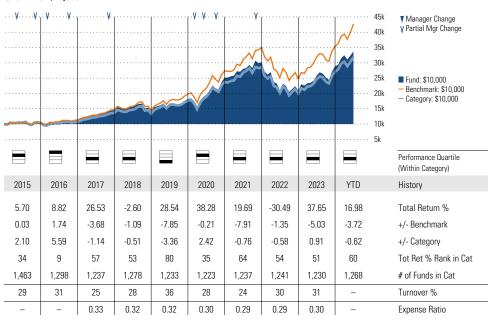
Morningstar Investment Management LLC Analysis

This fund passes all of Morningstar Investment
Management's quantitative screens. Morningstar
Investment Management has also assessed the fund from a
qualitative perspective and, as a fiduciary, is comfortable
recommending the fund's use in retirement plans.

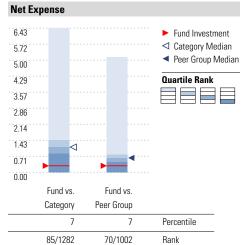
ESG Metrics

| Metric | Rating | Updated |
|-----------------------|----------|------------|
| Sustainability Rating | 1 | 05-31-2024 |
| Carbon Risk Score | Low Risk | 12-31-2022 |
| ESG Commitment | 1-Low | 04-07-2022 |

Growth of \$10,000







| Fund | Bmark | Cat |
|-------|---|--------|
| -3.86 | _ | -4.76 |
| 0.94 | _ | 0.98 |
| 94.55 | _ | 92.82 |
| 20.50 | 21.21 | 21.75 |
| 0.24 | 0.45 | 0.23 |
| 4.96 | _ | 5.81 |
| -0.98 | _ | -0.90 |
| 86.37 | _ | 89.98 |
| 98.26 | _ | 105.36 |
| | -3.86 0.94 94.55 20.50 0.24 4.96 -0.98 86.37 | -3.86 |

| Portfolio Metrics | | | |
|----------------------|--------|--------|--------|
| | Fund | Bmark | Cat |
| Price/Earnings Ratio | 28.85 | 35.19 | 34.99 |
| Price/Book Ratio | 5.99 | 11.62 | 8.63 |
| Geom Avg Mkt Cap \$B | 256.21 | 608.44 | 540.94 |
| ROE | 29.84 | 43.78 | 39.15 |
| | | | |



American Funds Growth Fund of Amer R6 RGAGX

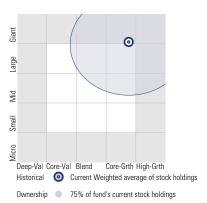
Morningstar Category Large Growth

Morningstar Index

Russell 1000 Growth TR USD

Style Analysis as of 06-30-2024

Morningstar Style Box™



Style Breakdown

Equity

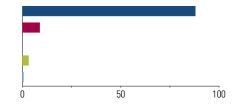
| _ ' ' | | | |
|-------|----|----|-------|
| 4 | 15 | 60 | Large |
| 3 | 6 | 9 | Mid |
| 1 | 1 | 1 | Small |

Value Blend Growth

Weight %

>50 25-50 10-25 0-10





| Total | 100.00 | 100.00 |
|---------------|--------|--------|
| Other | 0.42 | 1.09 |
| Cash | 3.02 | 1.02 |
| Bonds | 0.00 | 0.01 |
| Non-US Stocks | 8.67 | 4.14 |
| US Stocks | 87.88 | 93.74 |
| Asset Class | Net % | Cat% |
| | | |

| | | Fund | Bmark | Cat | Fund | ▼ Ben | chmark |] Ca | tegor | y Ave | rage | | |
|----------|------------------------|-------|-------|-------|-------------|-------|--------|------|-------|-------|------|--|--|
| ŀ | Cyclical | 24.25 | 20.71 | 23.95 | | | | | | | | | |
| ů. | Basic Materials | 2.01 | 0.57 | 1.17 | 0 | | | | | | | | |
| 4 | Consumer Cyclical | 14.43 | 14.02 | 13.74 | | | | | | | | | |
| ê | Financial Services | 7.77 | 5.38 | 8.16 | | | | | | | | | |
| ŧ | Real Estate | 0.04 | 0.74 | 0.88 | ĺ | | | | | | | | |
| MI | Sensitive | 58.59 | 65.39 | 60.80 | | | | | | | | | |
| d | Communication Services | 14.73 | 12.60 | 12.29 | | | | | | | | | |
| | Energy | 2.90 | 0.46 | 0.94 | 0= | | | | | | | | |
| ¢ | Industrials | 10.60 | 4.45 | 6.57 | | | | | | | | | |
| | Technology | 30.36 | 47.88 | 41.00 | | | | | | | ' | | |
| → | Defensive | 17.17 | 13.90 | 15.25 | | | | | | | | | |
| | Consumer Defensive | 1.94 | 3.77 | 2.75 | = [] | | | | | | | | |
| ۲ | Healthcare | 14.40 | 10.07 | 12.09 | | | | | | | | | |
| ? | Utilities | 0.83 | 0.06 | 0.41 | Ň | | | | | | | | |

| Name | % Net Asset | Cumulative % | YTD Return % | Morningstar Sector |
|---|-------------|--------------|--------------|--------------------|
| Microsoft Corp | 6.46 | 6.46 | 19.26 | Technology |
| ⊕ Meta Platforms Inc Class A | 5.63 | 12.08 | 42.73 | Communication Svc |
| ⊕ Amazon.com Inc | 3.95 | 16.03 | 27.19 | Consumer Cyclical |
| ⊕ NVIDIA Corp | 3.68 | 19.71 | 149.49 | Technology |
| ⊕ Broadcom Inc | 3.53 | 23.23 | 44.77 | Technology |
| Capital Group Central Cash Fund | 3.01 | 26.24 | _ | _ |
| ⊕ Eli Lilly and Co | 2.56 | 28.80 | 55.76 | Healthcare |
| | 2.34 | 31.14 | 30.29 | Communication Svc |
| ⊕ Alphabet Inc Class A | 2.31 | 33.45 | 30.54 | Communication Svc |
| → Apple Inc | 2.11 | 35.56 | 9.65 | Technology |
| Netflix Inc ■ Netflix Inc Netflix Inc ■ Netflix Inc Netflix Inc ■ Netflix Inc Netflix Inc | 2.00 | 37.55 | 38.61 | Communication Svc |
| ⊕ UnitedHealth Group Inc | 1.68 | 39.24 | -2.51 | Healthcare |
| ⊕ Tesla Inc | 1.66 | 40.89 | -20.36 | Consumer Cyclical |
| ⇒ GE Aerospace | 1.63 | 42.52 | 55.25 | Industrials |
| | 1.44 | 43.96 | 3.74 | Financial Services |

Total Holdings 320



American Funds Intl Gr and Inc R6 RIGGX

Morningstar Category Foreign Large Blend Morningstar Index MSCI ACWI Ex USA NR USD

Portfolio Manager(s)

Andrew Suzman since 10-2008 Steven Watson since 10-2008 Patrice Collette since 09-2010 Leo Hee since 07-2015 Michael Cohen since 07-2018 Lisa Thompson since 09-2018

Quantitative Screens

- ❷ Performance: The fund has finished in the Foreign Large
 Blend category's top three quartiles in 9 of the 10 years it's
 been in existence.
- Management: The fund's management has been in place for 15.76 years.
- Net Expense: The fund's expense ratio of 0.54 is 37.21% lower than the Foreign Large Blend category average.

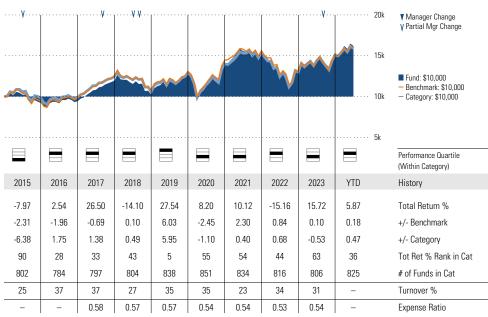
Morningstar Investment Management LLC Analysis

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Management's quantitative screens. Morningstar
Investment Management has also assessed the fund from a
qualitative perspective and, as a fiduciary, is comfortable
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ESG Metrics

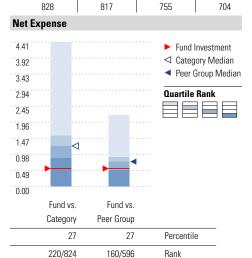
| Metric | Rating | Updated |
|-----------------------|----------|------------|
| Sustainability Rating | 2 | 05-31-2024 |
| Carbon Risk Score | Low Risk | 12-31-2022 |
| ESG Commitment | 1-Low | 02-15-2022 |

Growth of \$10,000



Trailing Performance Total Return % as of 06-30-2024 ■ Fund Benchmark Category Average annual, if greater than 1 year 3 Month 1 Year 10 year Since Inception 3 year 5 year Fund Return % -0.0411.17 1.35 6.44 3.93 7.57 0.96 11.62 0.46 5.55 3.84 4.91 Benchmark Return % 10.57 1.24 0.15 5 95 4 17 Category Average % 53 44 51 39 60 % Rank in Category

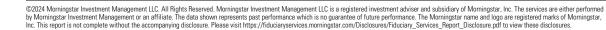
457



Peer group is a subset of the category and includes funds with the same management style (active vs. passive) and similar share class characteristics.

| 3-Year KISK Wetrics | | | |
|---------------------|--------|-------|--------|
| | Fund | Bmark | Cat |
| Alpha | 0.95 | _ | 0.70 |
| Beta | 1.00 | _ | 1.02 |
| R-Squared | 94.48 | - | 92.87 |
| Standard Deviation | 16.85 | 16.36 | 17.37 |
| Sharpe Ratio | -0.04 | -0.10 | -0.05 |
| Tracking Error | 3.96 | - | 4.65 |
| Information Ratio | 0.23 | - | 0.16 |
| Up Capture Ratio | 105.49 | - | 107.65 |
| Down Capture Ratio | 101.52 | - | 105.02 |
| | | | |

| Portfolio Metrics | | | |
|----------------------|-------|-------|-------|
| | Fund | Bmark | Cat |
| Price/Earnings Ratio | 15.90 | 15.74 | 15.78 |
| Price/Book Ratio | 1.82 | 1.81 | 1.94 |
| Geom Avg Mkt Cap \$B | 57.53 | 51.02 | 60.43 |
| ROE | 20.14 | 17.31 | 19.31 |
| | | | |





of Funds in Category

American Funds Intl Gr and Inc R6 RIGGX

Morningstar Category Foreign Large Blend

Morningstar Index

MSCI ACWI Ex USA NR USD

Style Analysis as of 06-30-2024

Morningstar Style Box™



50

Asset Allocation as of 06-30-2024

| 100 | Total | 100.00 | 100.00 |
|-------|---------------|--------|--------|
| _ | Other | 0.19 | 1.53 |
| | Cash | 5.91 | 0.31 |
| | Bonds | 0.42 | 0.78 |
| | Non-US Stocks | 88.29 | 93.77 |
| | US Stocks | 5.19 | 3.61 |
| | Asset Class | Net % | Cat% |

Style Breakdown

Equity

| 26 | 24 | 40 | ď | | | | |
|----|----|----|---|--|--|--|--|
| 2 | 3 | 5 | | | | | |
| 0 | 1 | 0 | | | | | |

Large Mid

Value Blend Growth

Weight %

>50 25-50 10-25 0-10

| | | Fund | Bmark | Cat | Fund | • | Bench | mark | Cateo | jory Ave | erage | _ | |
|----------|------------------------|-------|-------|-------|------------|---|-------|------|-------|----------|-------|---|--|
| ŀ | Cyclical | 35.78 | 40.76 | 38.60 | | | | | | | | | |
| ů. | Basic Materials | 5.10 | 7.04 | 6.48 | | | | | | | | | |
| 4 | Consumer Cyclical | 9.44 | 10.49 | 10.85 | | | | | | | | | |
| £ | Financial Services | 19.59 | 21.39 | 19.73 | | | | | | | | | |
| ŧ | Real Estate | 1.65 | 1.84 | 1.54 | | | | | | | | | |
| MI | Sensitive | 43.56 | 39.56 | 39.44 | | | | | | | | | |
| d | Communication Services | 7.61 | 5.72 | 4.86 | | | | | | | | | |
| | Energy | 5.05 | 5.69 | 5.01 | | | | | | | | | |
| ф | Industrials | 14.81 | 13.53 | 16.71 | | | - 1 | | | | | | |
| 3 | Technology | 16.09 | 14.62 | 12.86 | | | | | | | | | |
| → | Defensive | 20.67 | 19.67 | 21.96 | | | | | | | | | |
| | Consumer Defensive | 9.50 | 7.12 | 8.04 | | | | | | | | | |
| ٠ | Healthcare | 9.26 | 9.68 | 11.59 | | | _ [| | | | | | |
| • | Utilities | 1.91 | 2.87 | 2.33 | [] | | | | | | | | |

World Regions % Equity 06-30-2024



| | Tullu /0 | Out /0 |
|------------------|----------|--------|
| Greater Asia | 28.98 | 34.66 |
| Japan | 7.09 | 19.06 |
| Australasia | 0.42 | 4.65 |
| Asia-4 Tigers | 13.67 | 6.40 |
| Asia-ex 4 Tigers | 7.80 | 4.55 |
| Not Classified | 0.00 | 0.00 |

Fund % Cat %

| Americas | Fund % 13.27 | Cat % 8.64 | Greater Europe | Fund % 57.76 | Cat % 56.68 | Market Maturity |
|--------------------------------|-----------------|---------------|--------------------------------|-----------------|----------------|---------------------------------------|
| North America Central/Latin | 9.94 3.33 | 7.55 1.09 | United Kingdom W euro-ex UK | 13.65 43.39 | 13.73 42.09 | Developed Markets Emerging Markets |
| Contrally Eathin | 0.00 | | Emrgng Europe Africa | 0.00 0.72 | 0.10 0.76 | Not Available |

| Top 10 Holdings as of 06-30-2024 | | | | |
|---|-------------|--------------|--------------|--------------------|
| Name | % Net Asset | Cumulative % | YTD Return % | Morningstar Sector |
| ⊕ Capital Group Central Cash M | 6.02 | 6.02 | - | _ |
| | 4.04 | 10.06 | _ | Technology |
| Novo Nordisk A/S Class B | 3.39 | 13.45 | 44.77 | Healthcare |
| | 2.57 | 16.03 | 40.74 | Technology |
| | 2.55 | 18.58 | 21.15 | Healthcare |
| ○ TotalEnergies SE | 2.03 | 20.61 | 4.44 | Energy |
| | 1.93 | 22.53 | _ | Technology |
| | 1.69 | 24.23 | -5.96 | Industrials |
| → BAE Systems PLC | 1.64 | 25.86 | 20.53 | Industrials |
| → Broadcom Inc | 1.45 | 27.31 | 44.77 | Technology |

Total Holdings 250

⊕ Increase ⊖ Decrease 🕸 New to Portfolio



Fund %

88.49

11.51 0.00

American Funds New Perspective R6 RNPGX

Morningstar Category Global Large-Stock Growth Morningstar Index MSCI ACWI NR USD

Turnover %

Expense Ratio

Portfolio Manager(s)

Robert Lovelace since 12-2000
Joanna Jonsson since 12-2005
Steven Watson since 12-2005
Brady Enright since 12-2005
Noriko Chen since 04-2012
Andraz Razen since 07-2015
Barbara Burtin since 12-2018
Patrice Collette since 12-2018
Kohei Higashi since 12-2020
Anne-Marie Peterson since 12-2020

Quantitative Screens

Performance: The fund has finished in the Global Large-Stock Growth category's top three quartiles in 10 of the 10 years it's been in existence.

Management: The fund's management has been in place for 23.59 years.

Style: The fund has landed in its primary style box — Large Growth — 100 % of the time over the past three years.

Net Expense: The fund's expense ratio of 0.42 is
 60.38% lower than the Global Large-Stock Growth category average.

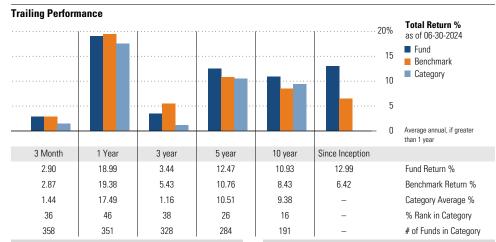
Morningstar Investment Management LLC Analysis

This fund passes all of Morningstar Investment
Management's quantitative screens. Morningstar
Investment Management has also assessed the fund from a
qualitative perspective and, as a fiduciary, is comfortable
recommending the fund's use in retirement plans.

ESG Metrics

| Metric | Rating | Updated |
|-----------------------|----------|------------|
| Sustainability Rating | 3 | 05-31-2024 |
| Carbon Risk Score | Low Risk | 12-31-2022 |
| ESG Commitment | 2-Basic | 02-15-2022 |

Growth of \$10,000 ▼ Manager Change V Partial Mgr Change Fund: \$10,000 - Benchmark: \$10,000 - Category: \$10,000 Performance Quartile (Within Category) 2015 2016 2017 2018 2019 2020 2021 2022 2023 YTD History 5.63 2.19 29.30 -5.56 30.48 33 81 18.10 -25.61 25.01 11.64 Total Return % 17.56 -0.44 -7.25 7.99 -5.67 5.33 3.85 3.88 2.81 0.34 +/- Benchmark 0.08 4.37 -0.23-0.922.23 1.14 5.26 2.29 1.37 0.67 +/- Category 16 51 51 31 50 34 28 46 37 48 Tot Ret % Rank in Cat 251 304 377 # of Funds in Cat 269 267 289 323 354 366 356



22

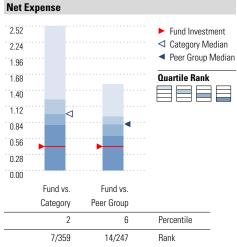
0.41

21

0.41

17

0.42



Peer group is a subset of the category and includes funds with the same management style (active vs. passive) and similar share class characteristics.

| 3-Year RISK Wetrics | | | |
|---------------------|--------|-------|--------|
| | Fund | Bmark | Cat |
| Alpha | -2.23 | _ | -3.96 |
| Beta | 1.10 | _ | 1.14 |
| R-Squared | 96.49 | _ | 89.40 |
| Standard Deviation | 18.76 | 16.76 | 20.31 |
| Sharpe Ratio | 0.09 | 0.20 | 0.03 |
| Tracking Error | 3.89 | _ | 7.01 |
| Information Ratio | -0.51 | _ | -0.48 |
| Up Capture Ratio | 105.37 | _ | 103.69 |
| Down Capture Ratio | 114.69 | _ | 120.61 |
| | | | |

| Portfolio Metrics | | | |
|----------------------|--------|--------|--------|
| | Fund | Bmark | Cat |
| Price/Earnings Ratio | 25.59 | 21.47 | 29.76 |
| Price/Book Ratio | 3.88 | 2.98 | 5.15 |
| Geom Avg Mkt Cap \$B | 173.08 | 157.67 | 226.53 |
| ROE | 27.30 | 27.46 | 31.14 |
| | | | |



27

22

28

0.45

23

0.44

20

0.44

26

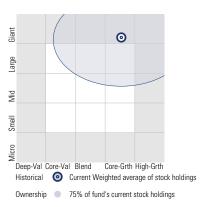
0.42

American Funds New Perspective R6 RNPGX

Morningstar CategoryMorningstar IndexGlobal Large-Stock GrowthMSCI ACWI NR USD

Style Analysis as of 06-30-2024

Morningstar Style Box™



Style Breakdown

Equity

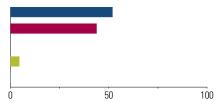
| 11 | 20 | 58 | raige |
|----|----|----|--------|
| 1 | 4 | 6 | IVIIO |
| 0 | 0 | 0 | JIIdii |

Weight %

>50 25-50 10-25 0-10

Value Blend Growth

Asset Allocation as of 06-30-2024



| Total | 100.00 | 100.00 |
|---------------|--------|--------|
| Other | 0.09 | 0.64 |
| Cash | 4.37 | 2.05 |
| Bonds | 0.00 | 0.00 |
| Non-US Stocks | 43.73 | 36.70 |
| US Stocks | 51.82 | 60.61 |
| Asset Class | Net % | Cat% |
| | | |

| Sec | ctor Weighting as of 06- | 30-2024 | | | | | | | | | | | | | | |
|--------------|--------------------------|---------|-------|-------|------|---|-------|-------|-------|-------|-------|--------|----|----|----|----|
| | | Fund | Bmark | Cat | Fund | | ▼ Bei | nchma | ırk [| Categ | ory A | /erage | | | | |
| <u></u> | Cyclical | 25.82 | 31.29 | 26.84 | | | | | | | | | | | | |
| A | Basic Materials | 3.82 | 3.84 | 2.45 | | | | | | | | | | | | |
| A | Consumer Cyclical | 11.27 | 10.24 | 11.76 | | | · · · | | | | | | | | | |
| , | Financial Services | 10.31 | 15.14 | 11.53 | | | | | | | | | | | | |
| fi | Real Estate | 0.42 | 2.07 | 1.10 | 10 | | | | | | | | | | | |
| W | Sensitive | 51.99 | 49.13 | 54.18 | | | | | | | | | | | | |
| | Communication Services | 10.89 | 8.07 | 9.09 | | | | | | | | | | | | |
| • | Energy | 2.93 | 4.41 | 2.26 | | * | 1 | | | | | | | | | |
| Ф | Industrials | 14.48 | 9.88 | 11.62 | | Ė | | | | | | | | | | |
| | Technology | 23.69 | 26.77 | 31.21 | | | | | | _ ' | | | | | | |
| → | Defensive | 22.19 | 19.58 | 18.97 | | | | | | | | | | | | |
| Ħ | Consumer Defensive | 5.11 | 6.14 | 4.05 | | | | | | | | | | | | |
| + | Healthcare | 16.52 | 10.95 | 14.12 | | Ė | - ' ' | | | | | | | | | |
| • | Utilities | 0.56 | 2.49 | 0.80 | 1 | | | | | | | | | | | |
| | | | | | 0% | 5 | 10 | 15 | 20 | 25 | 30 | 35 | 40 | 45 | 50 | 55 |

World Regions % Equity 06-30-2024



| Greater Asia | Fund % 11.89 | Cat % 11.65 |
|----------------------|-----------------|----------------|
| | | |
| Japan Australasia | 3.98 0.28 | 3.91 0.21 |
| Asia-4 Tigers | 5.20 | 3.47 |
| Asia-ex 4 Tigers | 2.43 | 4.06 |
| Not Classified | 0.00 | 0.00 |

| Americas | Fund % 57.81 | Cat % 65.39 | Greater Europe | Fund % 30.30 | Cat % 22.97 | Market Maturity | Fund % |
|---------------|-----------------|----------------|----------------|-----------------|----------------|-------------------|--------|
| North America | 56.61 | 63.94 | United Kingdom | 5.68 | 3.52 | Developed Markets | 96.07 |
| Central/Latin | 1.20 | 1.45 | W euro-ex UK | 24.28 | 19.07 | Emerging Markets | 3.93 |
| | | | Emrgng Europe | 0.00 | 0.01 | Not Available | 0.00 |
| | | | Africa | 0.34 | 0.37 | | |

| Top 10 Holdings as of 06-30-2024 | | | | |
|---|-------------|--------------|--------------|--------------------|
| Name | % Net Asset | Cumulative % | YTD Return % | Morningstar Sector |
| | 4.32 | 4.32 | _ | _ |
| | 3.68 | 8.00 | 19.26 | Technology |
| ⊕ Meta Platforms Inc Class A | 3.39 | 11.39 | 42.73 | Communication Svc |
| ⊕ Novo Nordisk A/S Class B | 3.24 | 14.63 | 44.77 | Healthcare |
| Taiwan Semiconductor Manufacturing Co Ltd | 3.09 | 17.72 | _ | Technology |
| ⊕ Broadcom Inc | 2.87 | 20.58 | 44.77 | Technology |
| ⊕ NVIDIA Corp | 2.00 | 22.58 | 149.49 | Technology |
| ⊕ AstraZeneca PLC | 1.71 | 24.30 | 21.15 | Healthcare |
| ⊖ Eli Lilly and Co | 1.66 | 25.95 | 55.76 | Healthcare |
| ⊕ Tesla Inc | 1.61 | 27.56 | -20.36 | Consumer Cyclical |

Total Holdings 271



BlackRock Inflation Protected Bond K BPLBX

Morningstar Category Inflation-Protected Bond **Morningstar Index**Bloomberg US Treasury US TIPS TR
USD

Portfolio Manager(s)

David Rogal since 03-2018 Harrison Segall since 02-2024 Johan Sjogren since 02-2024

Quantitative Screens

✓ Performance: The fund has finished in the InflationProtected Bond category's top three quartiles in 10 of the 10 years it's been in existence.

Management: The fund's management has been in place for 6.3 years.

Style Consistency is not calculated for Fixed Income funds.

Net Expense: The fund's expense ratio of 0.79 is
 14.49% higher than the Inflation-Protected Bond category average.

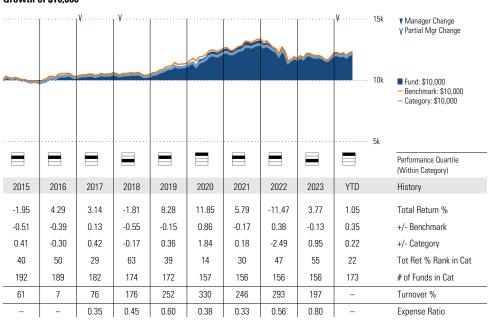
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ESG Metrics

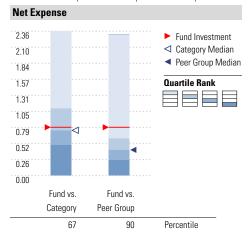
| Metric | Rating | Updated |
|-----------------------|--------|------------|
| Sustainability Rating | 3 | 05-31-2024 |

Growth of \$10,000



Trailing Performance





| Peer group is a subset of the category and includes funds with the |
|--|
| same management style (active vs. passive) and similar share class $% \left(1\right) =\left(1\right) \left(1\right) $ |
| characteristics. |

131/146

Rank

| 3-Year RISK Wetrics | | | |
|---------------------|--------|-------|--------|
| | Fund | Bmark | Cat |
| Alpha | 0.08 | _ | -0.35 |
| Beta | 1.01 | _ | 0.99 |
| R-Squared | 99.09 | _ | 95.77 |
| Standard Deviation | 7.31 | 7.21 | 7.77 |
| Sharpe Ratio | -0.60 | -0.62 | -0.65 |
| Tracking Error | 0.70 | _ | 1.76 |
| Information Ratio | 0.09 | _ | -0.55 |
| Up Capture Ratio | 100.71 | _ | 96.99 |
| Down Capture Ratio | 99.98 | _ | 101.24 |
| | | | |

| Portfolio Metrics | | | |
|-------------------|------|-------|------|
| | Fund | Bmark | Cat |
| Avg Eff Duration | 6.49 | 4.52 | 6.02 |
| Avg Eff Maturity | _ | _ | 7.05 |



115/172

BlackRock Inflation Protected Bond K BPLBX

Morningstar Category Inflation-Protected Bond **Morningstar Index** Bloomberg US Treasury US TIPS TR USD

Style Analysis as of 06-30-2024 **Style Breakdown**



50

100

150

Asset Allocation as of 06-30-2024

Ó

| Asset Class | Net % | Cat% |
|---------------|--------|--------|
| US Stocks | 0.17 | 0.14 |
| Non-US Stocks | 0.00 | 0.00 |
| Bonds | 111.14 | 90.94 |
| Cash | -11.33 | 7.86 |
| Other | 0.00 | 1.06 |
| Total | 100.00 | 100.00 |

| Credit Rating Breakdown | Fund | Bmark | Cat |
|-------------------------|-------|-------|-------|
| AAA | 1.92 | 0.00 | 25.98 |
| AA | 93.09 | 99.60 | 70.29 |
| A | 0.47 | 0.00 | 0.61 |
| BBB | 0.61 | 0.00 | 0.79 |
| BB | 0.91 | 0.00 | 0.09 |
| В | 0.07 | 0.00 | 0.01 |
| Below B | 0.00 | 0.00 | 0.09 |
| Not Rated | 2.93 | 0.40 | 2.14 |
| | | | |

| Sector Weighting as of 06- | 30-2024 | | | |
|----------------------------|---------|-------|-------|---|
| | Fund | Bmark | Cat | Fund ▼ Benchmark [] Category Average |
| Government | 84.78 | _ | 85.55 | |
| Treasury | 2.61 | _ | 0.38 | |
| Inflation – Protected | 80.65 | _ | 78.67 | |
| Agency/Quasi Agency | 0.00 | _ | 0.10 | |
| Other Government Related | 1.52 | - | 6.40 | |
| Corporate | 0.09 | - | 1.07 | |
| Corporate Bond | 0.09 | _ | 1.06 | |
| Bank Loan | 0.00 | _ | 0.00 | |
| Convertible | 0.00 | _ | 0.00 | Ò |
| Preferred | 0.00 | _ | 0.01 | |
| Securitized | 7.78 | - | 4.96 | |
| Agency MBS Pass-Through | 2.56 | _ | 2.59 | |
| Agency MBS ARM | 0.00 | _ | 0.00 | |
| Agency MBS CMO | 0.67 | _ | 0.27 | |
| Non-Agency Residential MBS | 0.34 | - | 0.16 | |
| Commercial MBS | 0.97 | - | 0.12 | |
| Asset-Backed | 3.24 | - | 1.78 | |
| Covered Bond | 0.00 | - | 0.04 | |
| Municipal | 0.00 | _ | 0.00 | |
| Cash & Equivalents | 2.82 | _ | 8.27 | |
| Other | 4.53 | _ | 0.15 | |
| | | | | 0% 5 10 15 20 25 30 35 40 45 50 55 60 65 70 75 80 |

| Top 10 Holdings as of 06-30-2024 | | | | |
|--|---------------|-------------|--------------|---------------------|
| Name | Maturity Date | % Net Asset | Cumulative % | Fixed Income Sector |
| ⊕ United States Treasury Notes | 07-2033 | 3.78 | 3.78 | _ |
| □ United States Treasury Notes | 07-2032 | 3.63 | 7.41 | - |
| □ United States Treasury Notes | 01-2034 | 3.53 | 10.94 | - |
| □ United States Treasury Notes | 01-2033 | 3.51 | 14.44 | - |
| ─ United States Treasury Notes | 10-2028 | 3.46 | 17.90 | - |
| ⊕ United States Treasury Notes | 10-2027 | 3.39 | 21.29 | _ |
| ─ United States Treasury Notes | 07-2025 | 3.35 | 24.64 | _ |
| ⊕ United States Treasury Notes | 01-2032 | 3.33 | 27.97 | _ |
| □ RRP TREASURY (CPI) NOTE 2.375 15-0 HSSUS | 07-2024 | 3.22 | 31.19 | _ |
| □ United States Treasury Notes | 04-2028 | 3.20 | 34.39 | _ |

Total Holdings 302



DFA Emerging Markets I DFEMX

Morningstar CategoryMorningstar IndexDiversified Emerging MktsMSCI EM NR USD

Portfolio Manager(s)

Jed Fogdall since 02-2010 Ethan Wren since 02-2020 Mary Phillips since 02-2024

Quantitative Screens

Performance: The fund has finished in the Diversified Emerging Mkts category's top three quartiles in 10 of the 10 years it's been in existence.

Management: The fund's management has been in place for 14.35 years.

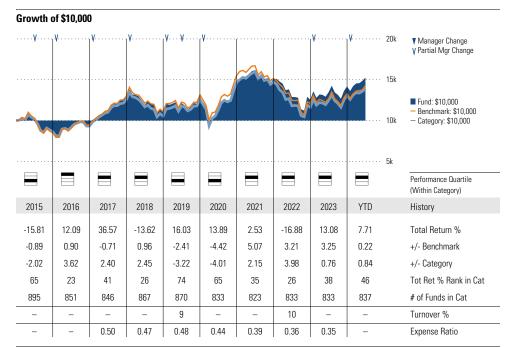
✓ Net Expense: The fund's expense ratio of 0.35 is 68.75% lower than the Diversified Emerging Mkts category average.

Morningstar Investment Management LLC Analysis

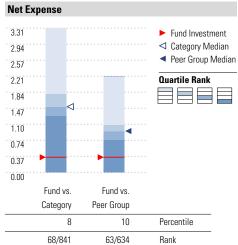
This fund passes all of Morningstar Investment
Management's quantitative screens. Morningstar
Investment Management has also assessed the fund from a
qualitative perspective and, as a fiduciary, is comfortable
recommending the fund's use in retirement plans.

ESG Metrics

| Metric | Rating | Updated |
|-----------------------|-------------|------------|
| Sustainability Rating | 2 | 05-31-2024 |
| Carbon Risk Score | Medium Risk | 12-31-2022 |







| 3-Year Risk Metrics | | | |
|---------------------|--------|-------|-------|
| | Fund | Bmark | Cat |
| Alpha | 3.05 | _ | -0.48 |
| Beta | 0.96 | _ | 0.94 |
| R-Squared | 97.90 | _ | 87.49 |
| Standard Deviation | 17.31 | 17.80 | 17.99 |
| Sharpe Ratio | -0.22 | -0.40 | -0.40 |
| Tracking Error | 2.60 | _ | 6.25 |
| Information Ratio | 1.22 | _ | -0.06 |
| Up Capture Ratio | 100.72 | _ | 94.57 |
| Down Capture Ratio | 88.39 | _ | 96.94 |
| | | | |

| Portfolio Metrics | | | |
|----------------------|-------|-------|-------|
| | Fund | Bmark | Cat |
| Price/Earnings Ratio | 13.29 | 14.98 | 14.90 |
| Price/Book Ratio | 1.53 | 1.74 | 1.90 |
| Geom Avg Mkt Cap \$B | 26.57 | 45.58 | 50.03 |
| ROE | 16.17 | 16.00 | 17.80 |

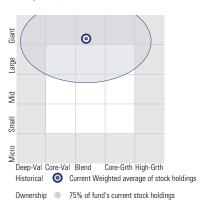


DFA Emerging Markets I DFEMX

Morningstar CategoryMorningstar IndexDiversified Emerging MktsMSCI EM NR USD

Style Analysis as of 06-30-2024

Morningstar Style Box™



Style Breakdown

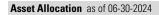
Equity

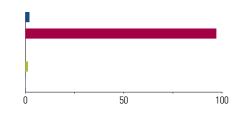
| -quit, | | | |
|--------|----|----|---------|
| 26 | 29 | 29 | raige |
| 6 | 7 | 3 | MIN |
| 0 | 0 | 0 | ollidii |

Value Blend Growth

Weight %

>50 25-50 10-25 0-10

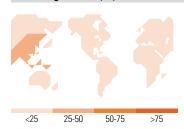




| Total | 100.00 | 100.00 |
|---------------|--------|--------|
| Other | 0.07 | 0.07 |
| Cash | 1.10 | 1.63 |
| Bonds | 0.00 | 0.00 |
| Non-US Stocks | 96.97 | 95.62 |
| US Stocks | 1.86 | 2.68 |
| Asset Class | Net % | Cat% |
| | | |

| Sec | ctor Weighting as of 06- | 30-2024 | | | |
|----------|--------------------------|---------|-------|-------|--------------------------------------|
| | | Fund | Bmark | Cat | Fund • Benchmark [] Category Average |
| ŀ | Cyclical | 43.79 | 42.04 | 41.70 | |
| ė. | Basic Materials | 8.65 | 7.07 | 5.84 | |
| 4 | Consumer Cyclical | 11.91 | 11.71 | 12.84 | |
| £ | Financial Services | 21.50 | 21.83 | 21.39 | |
| è | Real Estate | 1.73 | 1.43 | 1.63 | |
| M | Sensitive | 44.57 | 46.70 | 46.30 | |
| | Communication Services | 8.64 | 9.35 | 8.38 | |
| • | Energy | 5.81 | 5.35 | 5.12 | |
| ф | Industrials | 8.78 | 6.76 | 7.13 | |
| | Technology | 21.34 | 25.24 | 25.67 | |
| → | Defensive | 11.64 | 11.25 | 11.99 | |
| | Consumer Defensive | 5.16 | 4.99 | 6.38 | |
| ٠ | Healthcare | 3.92 | 3.38 | 3.67 | |
| 7 | Utilities | 2.56 | 2.88 | 1.94 | |

World Regions % Equity 06-30-2024



| C A -: | Fund % | Cat % | ۸. |
|------------------|--------|-------|----|
| Greater Asia | 80.26 | 75.02 | Αı |
| Japan | 0.00 | 0.08 | N |
| Australasia | 0.00 | 0.02 | Ce |
| Asia-4 Tigers | 32.05 | 29.91 | |
| Asia-ex 4 Tigers | 48.21 | 45.01 | |
| Not Classified | 0.00 | 0.00 | |

| Americas | Fund % 7.98 | Cat % 14.06 | Greater Europe | Fund % 11.76 | Cat % 10.90 | Market Maturity | Fund % |
|---------------|----------------|----------------|----------------|-----------------|----------------|-------------------|--------|
| North America | 0.78 | 2.20 | United Kingdom | 0.01 | 0.57 | Developed Markets | 36.00 |
| Central/Latin | 7.20 | 11.86 | W euro-ex UK | 0.48 | 1.89 | Emerging Markets | 64.00 |
| | | | Emrgng Europe | 2.48 | 2.16 | Not Available | 0.00 |
| | | | Africa | 8.79 | 6.28 | | |

| Top 10 Holdings as of 06-30-2024 | | | | |
|---|-------------|--------------|--------------|--------------------|
| Name | % Net Asset | Cumulative % | YTD Return % | Morningstar Sector |
| Taiwan Semiconductor Manufacturing Co Ltd | 6.66 | 6.66 | _ | Technology |
| ⊕ Tencent Holdings Ltd | 3.41 | 10.07 | _ | Communication Svc |
| ⊕ Samsung Electronics Co Ltd | 2.59 | 12.66 | _ | Technology |
| ⊕ Reliance Industries Ltd | 0.92 | 13.58 | _ | Energy |
| ◆ PDD Holdings Inc ADR | 0.88 | 14.46 | -9.13 | Consumer Cyclical |
| ⊕ Alibaba Group Holding Ltd ADR | 0.80 | 15.26 | -4.97 | Consumer Cyclical |
| ⊕ Alibaba Group Holding Ltd Ordinary Shares | 0.75 | 16.01 | 0.92 | Consumer Cyclical |
| ⊕ China Construction Bank Corp Class H | 0.73 | 16.75 | _ | Financial Services |
| ⊕ Future on E-mini S&P 500 Futures | 0.71 | 17.45 | _ | - |
| ⊕ Infosys Ltd | 0.62 | 18.07 | _ | Technology |

Total Holdings 1875



DFA International Value I DFIVX

Morningstar Category Foreign Large Value Morningstar Index MSCI EAFE NR USD

Portfolio Manager(s)

Jed Fogdall since 02-2010 Arun Keswani since 02-2020 Joel Schneider since 02-2022

Quantitative Screens

Q Performance: The fund has finished in the Foreign Large Value category's top three quartiles in 8 of the 10 years it's been in existence.

Management: The fund's management has been in place for 14.35 years.

 Net Expense: The fund's expense ratio of 0.28 is 70.83% lower than the Foreign Large Value category average.

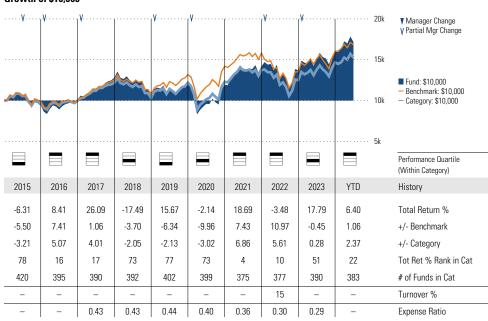
Morningstar Investment Management LLC Analysis

This fund passes all of Morningstar Investment
Management's quantitative screens. Morningstar
Investment Management has also assessed the fund from a
qualitative perspective and, as a fiduciary, is comfortable
recommending the fund's use in retirement plans.

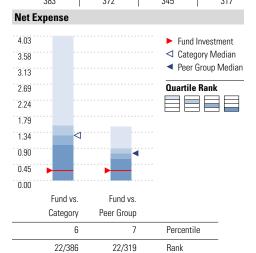
ESG Metrics

| Metric | Rating | Updated |
|-----------------------|-------------|------------|
| Sustainability Rating | 1 | 05-31-2024 |
| Carbon Risk Score | Medium Risk | 12-31-2022 |

Growth of \$10,000



Trailing Performance Total Return % as of 06-30-2024 ■ Fund Benchmark Category Average annual, if greater than 1 year 3 Month 1 Year 10 year Since Inception 3 year 5 year Fund Return % -0.5213.56 7.25 8.11 4.27 6.31 8.42 -0.42 11.54 2.89 6.46 4.33 Benchmark Return % 0.04 10.87 3 65 3 25 Category Average % 6.13 60 25 9 16 21 % Rank in Category 383 372 345 317 204 # of Funds in Category



| 3-Year Risk Metrics | | | |
|---------------------|--------|-------|-------|
| | Fund | Bmark | Cat |
| Alpha | 4.49 | _ | 1.13 |
| Beta | 0.97 | _ | 0.95 |
| R-Squared | 82.86 | _ | 87.73 |
| Standard Deviation | 17.96 | 16.94 | 17.27 |
| Sharpe Ratio | 0.29 | 0.05 | 0.11 |
| Tracking Error | 7.46 | - | 6.16 |
| Information Ratio | 0.58 | _ | 0.16 |
| Up Capture Ratio | 103.89 | _ | 94.67 |
| Down Capture Ratio | 86.21 | _ | 90.40 |
| | | | |

| Portfolio Metrics | | | |
|----------------------|-------|-------|-------|
| | Fund | Bmark | Cat |
| Price/Earnings Ratio | 10.89 | 16.00 | 12.06 |
| Price/Book Ratio | 1.06 | 1.83 | 1.28 |
| Geom Avg Mkt Cap \$B | 34.62 | 55.30 | 38.71 |
| ROE | 11.40 | 18.42 | 13.91 |
| | | | |

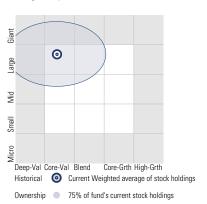


DFA International Value I DFIVX

Morningstar CategoryMorningstar IndexForeign Large ValueMSCI EAFE NR USD

Style Analysis as of 06-30-2024

Morningstar Style Box™



Style Breakdown

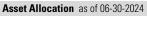
Equity

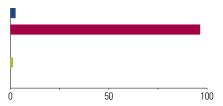
| 54 | 23 | 5 | Large |
|----|----|---|-------|
| 9 | 7 | 2 | Mid |
| 0 | 0 | 0 | Small |

Value Blend Growth

Weight %

>50 25-50 10-25 0-10





| Total | 100.00 | 100.00 |
|---------------|--------|--------|
| Other | 0.00 | 0.21 |
| Cash | 1.15 | 1.68 |
| Bonds | 0.00 | 0.13 |
| Non-US Stocks | 96.39 | 95.37 |
| US Stocks | 2.46 | 2.61 |
| Asset Class | Net % | Cat% |
| | | |

| | | Fund | Bmark | Cat | Fund | ▼ Benc | hmark | Πra | tegory | Δνωτ: | ane | | |
|----------|------------------------|-------|-------|-------|----------|--------|---------|-------|--------|-------|-----|---|--|
| ղ. | Cyclical | 57.26 | 38.97 | 42.96 | Tullu | DOTTO | illiark | [] Ou | togory | AVCIO | T. | 1 | |
| Å. | Basic Materials | 12.42 | 6.63 | 8.25 | 7 | | | | | | | | |
| Д | Consumer Cyclical | 11.50 | 10.57 | 10.29 | | | | | | | | | |
| ÷ | Financial Services | 31.57 | 19.59 | 23.29 | | | 7 | 1 | | | | | |
| file. | Real Estate | 1.77 | 2.18 | 1.13 | •0 | | | | | | | | |
| W | Sensitive | 31.86 | 35.95 | 36.19 | | | | | | | | | |
| | Communication Services | 3.67 | 4.57 | 5.00 | | | | | | | | | |
| ð | Energy | 15.52 | 4.26 | 8.54 | V | | | | | | | | |
| Ф | Industrials | 10.69 | 16.70 | 15.08 | | | * | | | | | | |
| | Technology | 1.98 | 10.42 | 7.57 | | | | - | | | | | |
| → | Defensive | 10.88 | 25.09 | 20.84 | | | | | | | | | |
| | Consumer Defensive | 4.01 | 8.48 | 8.07 | | | | | | | | | |
| + | Healthcare | 6.22 | 13.69 | 9.18 | | | | | | | | | |
| • | Utilities | 0.65 | 2.92 | 3.59 | | | | | | | | | |

World Regions % Equity 06-30-2024



| Greater Asia | Fund % 29.59 | Cat % 29.51 | |
|------------------|-----------------|----------------|--|
| Japan | 21.17 | 16.78 | |
| Australasia | 6.30 | 3.09 | |
| Asia-4 Tigers | 1.94 | 6.91 | |
| Asia-ex 4 Tigers | 0.18 | 2.73 | |
| Not Classified | 0.00 | 0.00 | |

| Americas | Fund % 12.12 | Cat % 8.17 | Greater Europe | Fund % 58.28 | Cat % 62.29 | Market Maturity | Fund % |
|---------------|-----------------|---------------|----------------|-----------------|----------------|-------------------|--------|
| North America | 12.12 | 7.19 | United Kingdom | 12.45 | 18.50 | Developed Markets | 99.82 |
| Central/Latin | 0.00 | 0.98 | W euro-ex UK | 45.31 | 43.00 | Emerging Markets | 0.18 |
| | | | Emrgng Europe | 0.00 | 0.16 | Not Available | 0.00 |
| | | | Africa | 0.52 | 0.63 | | |

| Top 10 Holdings as of 06-30-2024 | | | | |
|--|-------------|--------------|--------------|--------------------|
| Name | % Net Asset | Cumulative % | YTD Return % | Morningstar Sector |
| ⇒ Shell PLC ADR (Representing - Ordinary Shares) | 4.58 | 4.58 | 11.79 | Energy |
| ⊕ TotalEnergies SE | 3.76 | 8.34 | 4.87 | Energy |
| ─ Ubs Grp Ag | 1.69 | 10.03 | _ | Financial Services |
| ⊕ Zurich Insurance Group AG | 1.38 | 11.40 | _ | Financial Services |
| ⊕ Banco Santander SA | 1.35 | 12.76 | _ | Financial Services |
| ⊕ Mercedes-Benz Group AG | 1.33 | 14.08 | 11.70 | Consumer Cyclical |
| ○ Compagnie de Saint-Gobain SA | 1.26 | 15.35 | 12.09 | Industrials |
| ⊕ Novartis AG Registered Shares | 1.20 | 16.55 | _ | Healthcare |
| ─ UniCredit SpA | 1.13 | 17.68 | 48.21 | Financial Services |
| ⊕ Future on E-mini S&P 500 Futures | 1.04 | 18.71 | _ | _ |

Total Holdings 516



DFA US Large Cap Value I DFLVX

Morningstar Category Large Value

Morningstar Index

Turnover %

Expense Ratio

Russell 1000 Value TR USD

Portfolio Manager(s)

Jed Foodall since 02-2012 John Hertzer since 02-2022 Allen Pu since 02-2024

Quantitative Screens

Performance: The fund has finished in the Large Value category's top three quartiles in 8 of the 10 years it's been

Management: The fund's management has been in place for 12.35 years.

Style: The fund has landed in its primary style box — Large Value — 100 % of the time over the past three years.

Net Expense: The fund's expense ratio of 0.22 is 75.28% lower than the Large Value category average.

Morningstar Investment Management LLC Analysis

This fund passes all of Morningstar Investment Management's quantitative screens. Morningstar Investment Management has also assessed the fund from a qualitative perspective and, as a fiduciary, is comfortable recommending the fund's use in retirement plans.

ESG Metrics

| Metric | Rating | Updated |
|-----------------------|-------------|------------|
| Sustainability Rating | 2 | 05-31-2024 |
| Carbon Risk Score | Medium Risk | 12-31-2022 |

Growth of \$10,000 ▼ Manager Change V Partial Mgr Change 20k Fund: \$10,000 Benchmark: \$10,000 - Category: \$10,000 5k Performance Quartile (Within Category) 2015 2016 2017 2018 2019 2020 2021 2022 2023 YTD History -3.49 18.89 18.97 -11.65 25.45 -0.61 28.07 -5.78 11.47 7.90 Total Return % 1.55 -3.41 1.76 0.01 0.34 5.31 -3.38 -1.09 2.91 1.28 +/- Benchmark 4.08 0.41 -3.52 -0.16 0.56 3.03 -3.12 1.85 0.12 0.57 +/- Category 46 14 20 83 49 76 31 51 50 40 Tot Ret % Rank in Cat 1,431 1,342 1,324 1,286 1,252 1,213 1,224 # of Funds in Cat 1,339 1,233 1,273



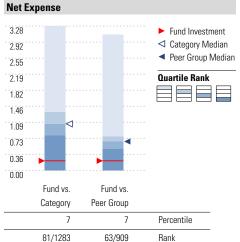
10

0.23

10

0.21

0.22



0.27

0.27

0.28

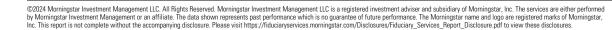
0.27

63/909 Peer group is a subset of the category and includes funds with the same management style (active vs. passive) and similar share class characteristics.

Rank

| Fund | Bmark | Cat |
|--------|--|--|
| 0.57 | _ | 1.15 |
| 1.06 | _ | 0.96 |
| 97.04 | _ | 94.26 |
| 17.87 | 16.60 | 16.47 |
| 0.24 | 0.20 | 0.26 |
| 3.23 | _ | 4.05 |
| 0.25 | _ | 0.28 |
| 105.97 | _ | 97.74 |
| 103.69 | _ | 93.22 |
| | 0.57 1.06 97.04 17.87 0.24 3.23 0.25 105.97 | 0.57 - 1.06 - 97.04 - 17.87 16.60 0.24 0.20 3.23 - 0.25 - 105.97 - |

| Portfolio Metrics | | | |
|----------------------|-------|-------|--------|
| | Fund | Bmark | Cat |
| Price/Earnings Ratio | 15.71 | 18.83 | 18.50 |
| Price/Book Ratio | 2.10 | 2.38 | 2.50 |
| Geom Avg Mkt Cap \$B | 79.50 | 76.63 | 122.00 |
| ROE | 14.15 | 16.32 | 21.30 |
| | | | |



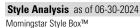


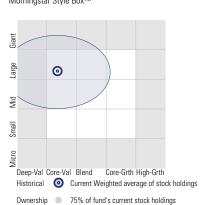
DFA US Large Cap Value I DFLVX

Morningstar Category Large Value

Morningstar Index

Russell 1000 Value TR USD





Style Breakdown

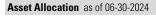
Equity

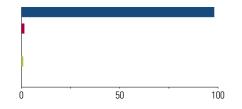
| 35 | 17 | 2 | Large |
|----|----|---|-------|
| 25 | 17 | 3 | Mid |
| 0 | 1 | 0 | Small |

Value Blend Growth

Weight %

>50 25-50 10-25 0-10





| Total | 100.00 | 100.00 |
|---------------|--------|--------|
| Other | 0.00 | 1.19 |
| Cash | 0.74 | 0.94 |
| Bonds | 0.00 | 0.19 |
| Non-US Stocks | 1.32 | 5.87 |
| US Stocks | 97.95 | 91.82 |
| Asset Class | Net % | Cat% |
| | | |

| Sect | tor Weighting as of 06- | 30-2024 | | | | | | | | | | | | |
|--------------|-------------------------|---------|-------|-------|------|---|-------|------|-------|----------|-------|----|----|---|
| | | Fund | Bmark | Cat | Fund | , | Bench | mark | Categ | jory Ave | erage | _ | | |
| Դ | Cyclical | 37.45 | 35.79 | 33.12 | | | | | | | | | | |
| A. | Basic Materials | 7.68 | 4.11 | 3.57 | | _ | | | | | | | | |
| A | Consumer Cyclical | 5.65 | 5.10 | 6.64 | | | | | : | | | | | |
| , | Financial Services | 23.72 | 21.90 | 19.70 | | | | | | | | | | |
| th. | Real Estate | 0.40 | 4.68 | 3.21 | | • | | | | | | | | |
| M | Sensitive | 43.67 | 37.23 | 38.50 | | | | | | | | | | |
| | Communication Services | 6.54 | 4.59 | 5.64 | | | | | | | | | | |
| • | Energy | 13.81 | 8.03 | 8.33 | | | | | | | | | | |
| Ģ | Industrials | 11.83 | 13.80 | 11.96 | | | | 7 | | | | | | |
| | Technology | 11.49 | 10.81 | 12.57 | | | | | | | | | | |
| → | Defensive | 18.88 | 26.97 | 28.37 | | | | | | | | | | |
| | Consumer Defensive | 4.25 | 7.88 | 8.54 | | | | | | | | | | |
| ٠ | Healthcare | 14.10 | 13.91 | 14.50 | | | | | | | | | | |
| • | Utilities | 0.53 | 5.18 | 5.33 | | ĺ | | | | | | | | |
| | | | | | 0% | 5 | 10 | 15 | 20 | 25 | 30 | 35 | 40 | - |

| Top 15 Holdings as of 06-30-2024 | | | | |
|---|-------------|--------------|--------------|--------------------|
| Name | % Net Asset | Cumulative % | YTD Return % | Morningstar Sector |
| ⊕ JPMorgan Chase & Co | 5.28 | 5.28 | 20.20 | Financial Services |
| ⊕ Exxon Mobil Corp | 4.98 | 10.26 | 17.04 | Energy |
| ⊕ Berkshire Hathaway Inc Class B | 2.61 | 12.87 | 14.06 | Financial Services |
| ○ Chevron Corp | 2.48 | 15.35 | 7.05 | Energy |
| ⊕ Comcast Corp Class A | 1.72 | 17.08 | -9.33 | Communication Svc |
| Verizon Communications Inc | 1.33 | 18.41 | 12.92 | Communication Svc |
| → Pfizer Inc | 1.32 | 19.73 | 0.10 | Healthcare |
| → ConocoPhillips | 1.26 | 21.00 | -0.11 | Energy |
| ⊕ Elevance Health Inc | 1.22 | 22.22 | 15.60 | Healthcare |
| ⊕ Wells Fargo & Co | 1.21 | 23.42 | 22.08 | Financial Services |
| ⊕ The Goldman Sachs Group Inc | 1.19 | 24.61 | 18.68 | Financial Services |
| ⊕ Bank of America Corp | 1.06 | 25.68 | 19.54 | Financial Services |
| ⊕ Cisco Systems Inc | 1.05 | 26.73 | -4.39 | Technology |
| ⊕ The Cigna Group | 1.01 | 27.74 | 11.33 | Healthcare |
| → AT&T Inc | 1.00 | 28.74 | 17.19 | Communication Svc |

Total Holdings 324



DFA US Small Cap Value I DFSVX

Morningstar Category

Morningstar Index

Russell 2000 Value TR USD

Portfolio Manager(s)

Jed Foodall since 02-2012 Joel Schneider since 07-2015 Marc Leblond since 02-2020

Quantitative Screens

Performance: The fund has finished in the Small Value category's top three quartiles in 9 of the 10 years it's been

Management: The fund's management has been in place for 12.35 years.

Style: The fund has landed in its primary style box — Small Value — 100 % of the time over the past three years.

Net Expense: The fund's expense ratio of 0.31 is 72.07% lower than the Small Value category average.

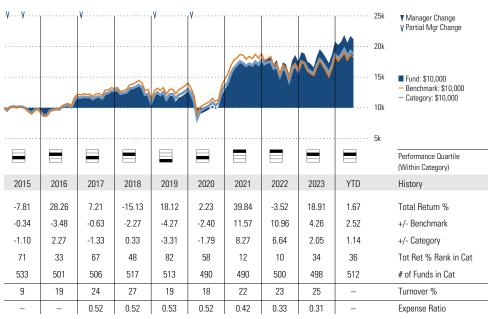
Morningstar Investment Management LLC Analysis

This fund passes all of Morningstar Investment Management's quantitative screens. Morningstar Investment Management has also assessed the fund from a qualitative perspective and, as a fiduciary, is comfortable recommending the fund's use in retirement plans.

ESG Metrics

| Metric | Rating | Updated |
|-----------------------|-------------|------------|
| Sustainability Rating | 2 | 05-31-2024 |
| Carbon Risk Score | Medium Risk | 12-31-2022 |

Growth of \$10,000



Trailing Performance



| Net Exp | ense | | |
|---------|----------|------------|---------------------|
| 3.61 | | | Fund Investment |
| 3.21 | | | Category Median |
| 2.81 | | | ✓ Peer Group Median |
| 2.41 | | | Quartile Rank |
| 2.01 | | | |
| 1.60 | | | |
| 1.20 | | | |
| 0.80 | | | |
| 0.40 | | ••••• | |
| 0.00 | | | |
| | Fund vs. | Fund vs. | |
| | Category | Peer Group | |
| | 6 | 7 | Percentile |

| | 28/518 | 26/379 | Rank | |
|-----------|-------------------|-------------------|-----------------|---------------|
| Peer grou | up is a subset of | the category an | ıd includes fun | ds with the |
| same ma | nagement style | (active vs. passi | ive) and simila | r share class |
| characte | rietice | | | |

| 3-1 cai hisk intenies | | | |
|-----------------------|--------|-------|-------|
| | Fund | Bmark | Cat |
| Alpha | 7.68 | _ | 3.25 |
| Beta | 0.96 | _ | 0.93 |
| R-Squared | 96.65 | _ | 93.57 |
| Standard Deviation | 21.45 | 21.93 | 20.96 |
| Sharpe Ratio | 0.28 | -0.07 | 0.07 |
| Tracking Error | 4.02 | - | 5.43 |
| Information Ratio | 1.98 | - | 0.65 |
| Up Capture Ratio | 106.73 | - | 97.14 |
| Down Capture Ratio | 83.23 | _ | 87.41 |

| Portfolio Metrics | | | |
|----------------------|-------|-------|-------|
| | Fund | Bmark | Cat |
| Price/Earnings Ratio | 11.90 | 12.54 | 14.15 |
| Price/Book Ratio | 1.20 | 1.29 | 1.57 |
| Geom Avg Mkt Cap \$B | 3.14 | 2.18 | 4.55 |
| ROE | 9.03 | 5.61 | 12.76 |
| | | | |





DFA US Small Cap Value I DFSVX

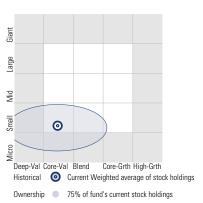
Morningstar Category Small Value

Morningstar Index

Russell 2000 Value TR USD

Style Analysis as of 06-30-2024

Morningstar Style Box™



Style Breakdown

Equity

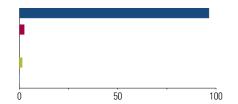
| 1. / | | | |
|------|-------|--------|-------|
| 0 | 1 | 1 | Large |
| 1 | 1 | 0 | MIG |
| 60 | 28 | 7 | Small |
| alue | Blend | Growth | |

value biena

Weight %

>50 25-50 10-25 0-10

Asset Allocation as of 06-30-2024



| Total | 100.00 | 100.00 |
|---------------|--------|--------|
| Other | 0.03 | 0.17 |
| Cash | 1.30 | 3.30 |
| Bonds | 0.00 | 0.05 |
| Non-US Stocks | 2.33 | 3.77 |
| US Stocks | 96.35 | 92.73 |
| Asset Class | Net % | Cat% |
| | | |

| | | Fund | Bmark | Cat | Fund | ▼ | Benchm | ark [| Cate | jory Av | /erage | | _ |
|----------|------------------------|-------|-------|-------|------|------|----------|-------|------|---------|--------|--|---|
| b | Cyclical | 50.18 | 51.08 | 48.83 | | | | | | | | | |
| ů. | Basic Materials | 7.79 | 5.12 | 6.53 | | (m) | | | | | | | |
| 4 | Consumer Cyclical | 15.88 | 10.54 | 13.88 | | | | | | | | | |
| ₽ | Financial Services | 25.60 | 23.44 | 22.61 | | | | | | | | | |
| b | Real Estate | 0.91 | 11.98 | 5.81 | | | • | | | | | | |
| M | Sensitive | 39.96 | 32.89 | 37.79 | | | | | | | 1 | | |
| | Communication Services | 2.50 | 2.03 | 1.88 | | | | | | | | | |
| • | Energy | 11.45 | 9.96 | 8.07 | | | | | | | | | |
| \$ | Industrials | 17.96 | 13.46 | 18.08 | | | - | | | | | | |
| 3 | Technology | 8.05 | 7.44 | 9.76 | | | | | | | | | |
| → | Defensive | 9.84 | 16.03 | 13.39 | | | | | | | | | |
| Ę | Consumer Defensive | 5.44 | 3.26 | 4.10 | | | | | | | | | |
| ř | Healthcare | 4.04 | 8.88 | 6.15 | |] | | | | | | | |
| ? | Utilities | 0.36 | 3.89 | 3.14 | | | | | | | | | |

| Top 15 Holdings as of 06-30-2024 | | | | |
|---|-------------|--------------|--------------|--------------------|
| Name | % Net Asset | Cumulative % | YTD Return % | Morningstar Sector |
| ⊕ Ssc Government Mm Gvmxx | 1.17 | 1.17 | _ | _ |
| Future on E-mini S&P 500 Futures | 1.16 | 2.32 | _ | _ |
| | 0.89 | 3.21 | 20.76 | Technology |
| □ Taylor Morrison Home Corp | 0.88 | 4.10 | 3.92 | Consumer Cyclical |
| Mohawk Industries Inc Mohawk In | 0.78 | 4.88 | 9.75 | Consumer Cyclical |
| ⊕ PVH Corp | 0.72 | 5.60 | -13.25 | Consumer Cyclical |
| Avnet Inc | 0.67 | 6.27 | 3.39 | Technology |
| ○ Commercial Metals Co | 0.66 | 6.93 | 10.57 | Basic Materials |
| F N B Corp | 0.65 | 7.58 | 1.09 | Financial Services |
| ⊖ GATX Corp | 0.64 | 8.22 | 11.06 | Industrials |
| Meritage Homes Corp | 0.64 | 8.86 | -6.23 | Consumer Cyclical |
| ○ Carpenter Technology Corp | 0.63 | 9.48 | 55.34 | Industrials |
| United States Steel Corp | 0.62 | 10.11 | -22.10 | Basic Materials |
| Assured Guaranty Ltd | 0.62 | 10.73 | 3.93 | Financial Services |
| | 0.62 | 11.34 | 52.56 | Industrials |

Total Holdings 962



Eaton Vance Income Fund of Boston R6 EIBRX

Morningstar Category High Yield Bond

Morningstar Index

ICE BofA US High Yield TR USD

Portfolio Manager(s)

Stephen Concannon since 11-2014 Jeffrey Mueller since 06-2019 Kelley Baccei Gerrity since 06-2019

Quantitative Screens

Performance: The fund has finished in the High Yield Bond category's top three quartiles in 9 of the 9 years it's been in existence.

Management: The fund's management has been in place for 9.66 years.

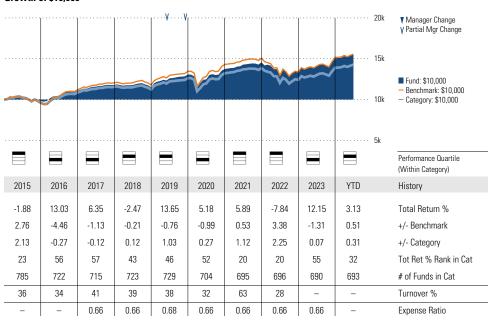
Style Consistency is not calculated for Fixed Income funds.

Net Expense: The fund's expense ratio of 0.66 is 25.84% lower than the High Yield Bond category average.

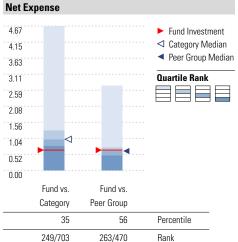
Morningstar Investment Management LLC Analysis

This fund passes all of Morningstar Investment Management's quantitative screens. Morningstar Investment Management has also assessed the fund from a qualitative perspective and, as a fiduciary, is comfortable recommending the fund's use in retirement plans.

Growth of \$10,000







263/470 Peer group is a subset of the category and includes funds with the same management style (active vs. passive) and similar share class characteristics.

Rank

| 3-Year KISK Wetrics | | | |
|---------------------|-------|-------|-------|
| | Fund | Bmark | Cat |
| Alpha | 1.25 | _ | 0.06 |
| Beta | 0.92 | _ | 0.89 |
| R-Squared | 97.91 | _ | 94.37 |
| Standard Deviation | 7.92 | 8.48 | 7.77 |
| Sharpe Ratio | -0.04 | -0.17 | -0.19 |
| Tracking Error | 1.31 | - | 1.89 |
| Information Ratio | 0.89 | _ | -0.24 |
| Up Capture Ratio | 98.85 | _ | 89.25 |
| Down Capture Ratio | 87.19 | _ | 88.66 |
| | | | |

| Portfolio Metrics | | | |
|-------------------|------|-------|------|
| | Fund | Bmark | Cat |
| Avg Eff Duration | 3.31 | - | 3.04 |
| Avg Eff Maturity | 4.55 | - | 4.72 |



Eaton Vance Income Fund of Boston R6 EIBRX

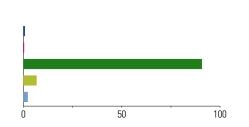
Morningstar Category
High Yield Bond
ICE Bofa

Morningstar Index ICE BofA US High Yield TR USD

Style Analysis as of 06-30-2024 Style Breakdown

Duration





Asset Allocation as of 06-30-2024

| Total | 100.00 | 100.00 |
|---------------|--------|--------|
| Other | 2.04 | 1.49 |
| Cash | 6.55 | 4.81 |
| Bonds | 90.63 | 92.91 |
| Non-US Stocks | 0.19 | 0.05 |
| US Stocks | 0.58 | 0.75 |
| Asset Class | Net % | Cat% |
| | | |
| | | |

| Credit Rating Breakdown | Fund | Bmark | Cat |
|-------------------------|-------|-------|-------|
| AAA | 0.00 | _ | 1.63 |
| AA | 0.00 | _ | 1.36 |
| A | 0.00 | _ | 0.30 |
| BBB | 5.23 | _ | 4.52 |
| BB | 38.67 | _ | 34.87 |
| В | 39.97 | _ | 36.00 |
| Below B | 12.22 | _ | 19.18 |
| Not Rated | 3.91 | _ | 2.15 |
| | | | |

| | Fund | Bmark | Cat | Fund | _ | Dan | chm | بادم | П | Ca | | | Ave | | | | |
|----------------------------|-------|-------|-------|------------|---|-----|------|------|---|----|-----|-----|-----|------|----|--|--|
| | Fund | | | | _ | Den | CHIH | ark | Ш | Ьd | teg | UIY | AVE | eraç | je | | |
| Government | 0.00 | _ | 2.18 | 10 | | | | | | | | | | | | | |
| Treasury | 0.00 | _ | 0.93 | [] | | | | | | | | | | | | | |
| nflation – Protected | 0.00 | _ | 0.00 | | | | | | | | | | | | | | |
| Agency/Quasi Agency | 0.00 | - | 0.00 | | | | | | | | | | | | | | |
| Other Government Related | 0.00 | _ | 1.25 | 10 | | | | | | | | | | | | | |
| Corporate | 93.37 | _ | 90.04 | | | | | | | | | | | | | | |
| Corporate Bond | 85.04 | _ | 87.21 | | | | | | | | | | | | | | |
| Bank Loan | 6.60 | _ | 1.98 | | | | | | | | | | | | | | |
| Convertible | 0.62 | _ | 0.46 | | | | | | | | | | | | | | |
| Preferred | 1.11 | _ | 0.39 | D | | | | | | | | | | | | | |
| Securitized | 0.00 | - | 1.22 | | | | | | | | | | | | | | |
| Agency MBS Pass-Through | 0.00 | - | 0.04 | | | | | | | | | | | | | | |
| Agency MBS ARM | 0.00 | - | 0.00 | | | | | | | | | | | | | | |
| Agency MBS CMO | 0.00 | - | 0.03 | | | | | | | | | | | | | | |
| Non-Agency Residential MBS | 0.00 | _ | 0.04 | | | | | | | | | | | | | | |
| Commercial MBS | 0.00 | _ | 0.14 | | | | | | | | | | | | | | |
| Asset-Backed | 0.00 | _ | 0.97 | | | | | | | | | | | | | | |
| Covered Bond | 0.00 | _ | 0.00 | | | | | | | | | | | | | | |
| Municipal | 0.00 | - | 0.04 | | | | | | | | | | | | | | |
| Cash & Equivalents | 6.63 | - | 5.57 | —) | | | | | | | | | | | | | |
| Other | 0.00 | _ | 0.96 | 10 | | | | | | | | | | | | | |

Name Maturity Date % Net Asset Cumulative % Fixed Income Sector Msilf Government Portfolio Msilf Government Portfolio 12-2030 5.44 5 44 Medline Borrower LP 5.25% 10-2029 0.77 6.21 CCO Holdings, LLC/CCO Holdings Capital Corp. 4.5% 08-2030 0.77 6.98 Truist Insurance Holdings LLC 05-2032 0.70 7.68 Arsenal AIC Parent LLC 11.5% 10-2031 0.66 8.34 ⊕ Rolls-Royce PLC 5.75% 10-2027 0.64 8.98 Heartland Dental LLC / Heartland Dental Finance Corp. 10.5% 04-2028 0.59 9.57 Inspire Brands 12-2027 0.59 10.16

05-2026

11-2028

0.51

0.50

10.67

11.17

Total Holdings 435

Top 10 Holdings as of 06-30-2024

⊕ Increase ⊖ Decrease 🕸 New to Portfolio

Olympus Water US Holding Corp. 9.75%

Panther Bf Agg 2 Fixed Coupon 4.375000 Maturity 20260515



Federated Hermes Govt Ultrashort R6 FGULX

Morningstar Category
Ultrashort Bond

Morningstar Index Bloomberg US Agg Bond TR USD

Portfolio Manager(s)

Susan Hill since 07-1997 Liam O'Connell since 11-2010

Quantitative Screens

Performance: The fund has finished in the Ultrashort Bond category's top three quartiles in 5 of the 7 years it's been in existence.

Management: The fund's management has been in place for 26.99 years.

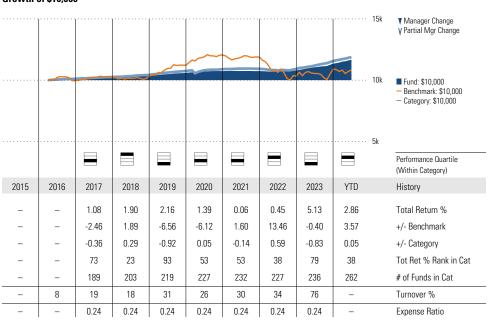
Style Consistency is not calculated for Fixed Income funds.

Net Expense: The fund's expense ratio of 0.24 is 41.46% lower than the Ultrashort Bond category average.

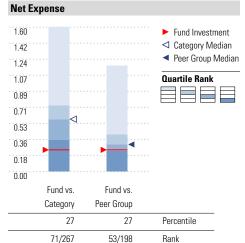
Morningstar Investment Management LLC Analysis

This fund passes all of Morningstar Investment
Management's quantitative screens. Morningstar
Investment Management has also assessed the fund from a
qualitative perspective and, as a fiduciary, is comfortable
recommending the fund's use in retirement plans.

Growth of \$10,000







| 3-Year RISK Wellics | | | |
|---------------------|-------|-------|-------|
| | Fund | Bmark | Cat |
| Alpha | 2.98 | _ | 3.02 |
| Beta | 0.08 | _ | 0.09 |
| R-Squared | 42.48 | _ | 30.02 |
| Standard Deviation | 0.94 | 7.43 | 1.26 |
| Sharpe Ratio | -1.09 | -0.85 | -0.91 |
| Tracking Error | 6.86 | _ | 6.84 |
| Information Ratio | 0.85 | _ | 0.85 |
| Up Capture Ratio | 20.35 | _ | 20.02 |
| Down Capture Ratio | -8.34 | _ | -8.65 |
| | | | |

| Portfolio Metrics | | | |
|-------------------|------|-------|------|
| | Fund | Bmark | Cat |
| Avg Eff Duration | 0.55 | 4.43 | 1.15 |
| Avg Eff Maturity | _ | _ | 2.02 |



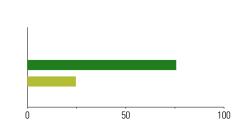
Federated Hermes Govt Ultrashort R6 FGULX

Morningstar Category
Ultrashort Bond

Morningstar Index Bloomberg US Agg Bond TR USD

Style Analysis as of 06-30-2024





Asset Allocation as of 06-30-2024

| .00 .00 .54 .46 | 3.39 0.00 66.70 29.70 0.20 |
|--------------------------|--|
| .00 | 0.00 66.70 |
| .00 | 0.00 |
| | |
| .00 | 3.39 |
| | |
| et % | Cat% |
| | et % |

| Credit Rating Breakdown | Fund | Bmark | Cat |
|-------------------------|--------|-------|-------|
| AAA | 100.00 | 3.53 | 43.28 |
| AA | 0.00 | 74.59 | 10.29 |
| A | 0.00 | 10.82 | 13.82 |
| BBB | 0.00 | 8.32 | 14.86 |
| BB | 0.00 | 0.28 | 2.19 |
| В | 0.00 | 0.00 | 2.14 |
| Below B | 0.00 | 0.00 | 0.60 |
| Not Rated | 0.00 | 2.46 | 12.82 |
| | | | |

| Sector Weighting as of 06- | 30-2024 | | | | | | | | | | | | | | | | |
|----------------------------|---------|-------|-------|-----|-----|------|------|-----|------|------|-------|-------|-----|----|----|----|-------|
| | Fund | Bmark | Cat | Fun | d | ▼ Be | nchm | ark | [] C | ateg | ory / | Avera | age | | | | |
| Government | 5.28 | _ | 22.40 | | | | | | | | | | | | | | |
| Treasury | 3.80 | _ | 19.73 | | | | | | | | | | | | | | |
| Inflation - Protected | 0.00 | _ | 0.13 | 0 | | | | | | | | | | | | | |
| Agency/Quasi Agency | 1.48 | _ | 0.58 | 0 | | | | | | | | | | | | | |
| Other Government Related | 0.00 | - | 1.96 | 10 | | | | | | | | | | | | | |
| Corporate | 0.00 | - | 37.16 | Ţ | | | | | | | | | | | | | |
| Corporate Bond | 0.00 | _ | 36.83 | İ | | | | | | | | | | | | | |
| Bank Loan | 0.00 | _ | 0.22 | | | | | | | | | | | | | | |
| Convertible | 0.00 | _ | 0.00 | | | | | | | | | | | | | | |
| Preferred | 0.00 | _ | 0.11 | | | | | | | | | | | | | | |
| Securitized | 70.49 | - | 18.54 | | | | | | | | | | | | | | |
| Agency MBS Pass-Through | 9.84 | _ | 2.00 | | | | | | | | | | | | | | |
| Agency MBS ARM | 0.06 | _ | 0.22 | | | | | | | | | | | | | | |
| Agency MBS CMO | 60.59 | _ | 0.79 | | | | | | | | | | | | | | |
| Non-Agency Residential MBS | 0.00 | _ | 0.21 | | | | | | | | | | | | | | |
| Commercial MBS | 0.00 | _ | 0.50 | 0 | | | | | | | | | | | | | |
| Asset-Backed | 0.00 | _ | 14.82 | ĺ | | | | | | | | | | | | | |
| Covered Bond | 0.00 | _ | 0.00 | | | | | | | | | | | | | | |
| Municipal | 0.00 | _ | 0.59 | () | | | | | | | | | | | | | |
| Cash & Equivalents | 24.23 | _ | 21.25 | | | | | | | | | | | | | | |
| Other | 0.00 | - | 0.03 | | | | | | | | | | | | | | |
| | | | | 0% | 5 1 | 0 15 | 20 | 25 | 30 | 35 | 40 | 45 | 50 | 55 | 60 | 65 | 70 75 |

| Top 10 Holdings as of 06-30-2024 | | | | |
|---|---------------|-------------|--------------|---------------------|
| Name | Maturity Date | % Net Asset | Cumulative % | Fixed Income Sector |
| Bank Of Montreal 8 Repo | 04-2024 | 9.85 | 9.85 | _ |
| ⊕ Hsbc Repo 3 Repo | 04-2024 | 9.85 | 19.70 | - |
| FEDERAL HOME LN MTG CORP MULTICLASS MTG PARTN CTFS GTD 5.97998% | 04-2033 | 5.22 | 24.91 | - |
| → FEDERAL HOME LN MTG CORP MULTICLASS MTG PARTN CTFS GTD 5.82998% | 12-2032 | 4.16 | 29.07 | - |
| FEDERAL HOME LN MTG CORP MULTICLASS MTG PARTN CTFS GTD 5.87998% | 12-2032 | 3.91 | 32.98 | - |
| ⊕ Bofam Repo 1 Repo | 04-2024 | 3.78 | 36.77 | _ |
| ⊕ Government National Mortgage Association 5.12871% | 01-2073 | 3.51 | 40.28 | - |
| → FEDERAL HOME LN MTG CORP MULTICLASS MTG PARTN CTFS GTD 5.97039% | 07-2053 | 3.13 | 43.41 | - |
| FEDERAL HOME LN MTG CORP MULTICLASS MTG PARTN CTFS GTD 6.19998% | 10-2032 | 2.88 | 46.28 | - |
| FEDERAL HOME LN MTG CORP MULTICLASS MTG PARTN CTFS GTD 6.19998% | 11-2032 | 2.57 | 48.85 | - |

Total Holdings 210



MFS Massachusetts Investors Tr R6 MITJX

Morningstar Category

Large Blend

Morningstar Index S&P 500 TR USD

Portfolio Manager(s)

Alison O'Neill since 05-2018 Jude Jason since 06-2021

Quantitative Screens

Performance: The fund has finished in the Large Blend category's top three quartiles in 10 of the 10 years it's been in existence.

Management: The fund's management has been in place for 6.17 years.

Net Expense: The fund's expense ratio of 0.38 is 49.33% lower than the Large Blend category average.

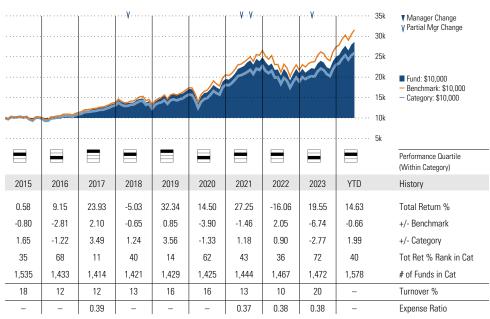
Morningstar Investment Management LLC Analysis

This fund passes all of Morningstar Investment
Management's quantitative screens. Morningstar
Investment Management has also assessed the fund from a
qualitative perspective and, as a fiduciary, is comfortable
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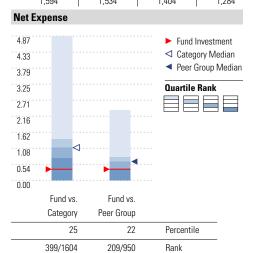
ESG Metrics

| Metric | Rating | Updated |
|-----------------------|----------|------------|
| Sustainability Rating | 4 | 05-31-2024 |
| Carbon Risk Score | Low Risk | 12-31-2022 |

Growth of \$10,000



Trailing Performance Total Return % as of 06-30-2024 Fund Benchmark Category 10 Average annual, if greater than 1 year 3 Month 1 Year 3 year 5 year 10 year Since Inception Fund Return % 3.50 22.75 8.01 12.87 11.74 14.07 11.07 4.28 24.56 10.01 15.05 12.86 Benchmark Return % 2 41 21.37 7 97 13 28 11 23 Category Average % 42 53 57 66 46 % Rank in Category 1.594 1.534 1.404 1.284 953 # of Funds in Category



| 3-Year hisk wietrics | | | |
|----------------------|-------|-------|-------|
| | Fund | Bmark | Cat |
| Alpha | -1.25 | - | -1.34 |
| Beta | 0.93 | - | 0.94 |
| R-Squared | 97.18 | - | 94.58 |
| Standard Deviation | 16.85 | 17.86 | 17.23 |
| Sharpe Ratio | 0.34 | 0.44 | 0.33 |
| Tracking Error | 3.09 | - | 3.71 |
| Information Ratio | -0.65 | - | -1.35 |
| Up Capture Ratio | 93.41 | - | 91.28 |
| Down Capture Ratio | 99.08 | - | 96.41 |
| | | | |

| Portfolio Metrics | | | |
|----------------------|--------|--------|--------|
| | Fund | Bmark | Cat |
| Price/Earnings Ratio | 27.71 | 26.54 | 24.04 |
| Price/Book Ratio | 4.58 | 4.62 | 4.83 |
| Geom Avg Mkt Cap \$B | 301.20 | 322.33 | 370.57 |
| ROE | 31.43 | 33.73 | 34.43 |
| | | | |



MFS Massachusetts Investors Tr R6 MITJX

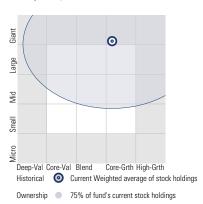
Asset Allocation as of 06-30-2024

Morningstar Category Large Blend S&P 500 TR USD

Morningstar Index

Style Analysis as of 06-30-2024

Morningstar Style Box™



Style Breakdown

Equity

| | 19 | 28 | 38 | Large |
|---|-------|-------|--------|-------|
| İ | 1 | 9 | 3 | Mid |
| İ | 0 | 1 | 0 | Small |
| , | Value | Blend | Growth | |

Weight %

>50 25-50 10-25 0-10



| | | Fund | Bmark | Cat | Fund | 4 | ▼ Ber | achma | rk 1 | Cator | ory A | ıorago | | |
|----------------|------------------------|-------|-------|-------|-------|----|-------|---------|-------|-------|--------|--------|--|--|
| l _t | 011 | | | | ruiii | J. | , per | IUIIIII | IIK U | Cale | JULY A | verage | | |
| _ | Cyclical | 25.59 | 26.22 | 27.77 | | | | | | | U : | | | |
| h. | Basic Materials | 2.99 | 1.95 | 2.65 | | | | | | | | | | |
| - | Consumer Cyclical | 6.74 | 10.11 | 9.88 | | | [| | | | | | | |
| ê | Financial Services | 14.15 | 12.01 | 13.37 | | | - ' ' | 0 | | | | | | |
| b | Real Estate | 1.71 | 2.15 | 1.87 | | | | | | | | | | |
| NI | Sensitive | 52.45 | 53.92 | 51.57 | | | | | | | | | | |
| | Communication Services | 7.37 | 9.34 | 8.51 | | _ | | | | | | | | |
| • | Energy | 3.75 | 3.65 | 3.82 | | Ó | | | | | | | | |
| ‡ | Industrials | 8.66 | 7.56 | 10.04 | | | | | | | | | | |
| 3 | Technology | 32.67 | 33.37 | 29.20 | | | | | | | | ď | | |
| → | Defensive | 21.94 | 19.85 | 20.66 | | | | | | | | | | |
| Ę | Consumer Defensive | 6.87 | 5.75 | 5.93 | | | | | | | | | | |
| ٠ | Healthcare | 12.89 | 11.74 | 12.54 | | | | | | | | | | |
| ? | Utilities | 2.18 | 2.36 | 2.19 | | | | | | | | | | |

| Top 15 Holdings as of 06-30-2024 | | | | |
|---|-------------|--------------|--------------|--------------------|
| Name | % Net Asset | Cumulative % | YTD Return % | Morningstar Sector |
| | 9.31 | 9.31 | 19.26 | Technology |
| NVIDIA Corp Output Description: | 6.31 | 15.62 | 149.49 | Technology |
| | 6.11 | 21.72 | 30.54 | Communication Svc |
| ⊕ Amazon.com Inc | 4.43 | 26.15 | 27.19 | Consumer Cyclical |
| Apple Inc | 3.93 | 30.08 | 9.65 | Technology |
| | 2.77 | 32.85 | 20.20 | Financial Services |
| ○ ConocoPhillips | 2.34 | 35.19 | -0.11 | Energy |
| | 2.16 | 37.35 | 1.21 | Financial Services |
| | 1.97 | 39.32 | 43.63 | Industrials |
| | 1.80 | 41.12 | 3.74 | Financial Services |
| ○ Vertex Pharmaceuticals Inc | 1.79 | 42.91 | 15.20 | Healthcare |
| | 1.77 | 44.68 | 15.88 | Technology |
| ⊖ Eli Lilly and Co | 1.74 | 46.42 | 55.76 | Healthcare |
| ⊕ American Tower Corp | 1.70 | 48.13 | -8.46 | Real Estate |
| Salesforce Inc Sale | 1.70 | 49.83 | -2.14 | Technology |

Total Holdings 65



PIMCO Commodity Real Ret Strat Instl PCRIX

Morningstar Category Commodities Broad Basket

Morningstar Index

Bloomberg Commodity TR USD

Portfolio Manager(s)

Greg Sharenow since 11-2018 Stephen Rodosky since 01-2019 Andrew Dewitt since 02-2022

Quantitative Screens

Performance: The fund has finished in the Commodities Broad Basket category's top three quartiles in 8 of the 10 years it's been in existence.

Management: The fund's management has been in place for 5.67 years.

Style Consistency is not calculated for Fixed Income funds.

Net Expense: The fund's expense ratio of 0.99 is 2.94% lower than the Commodities Broad Basket category average.

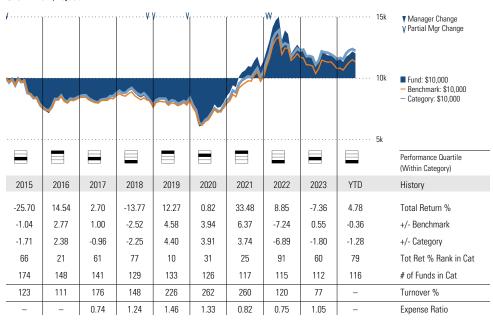
Morningstar Investment Management LLC Analysis

This fund passes all of Morningstar Investment Management's quantitative screens. Morningstar Investment Management has also assessed the fund from a qualitative perspective and, as a fiduciary, is comfortable recommending the fund's use in retirement plans.

ESG Metrics

| Metric | Rating | Updated |
|-----------------------|--------|------------|
| Sustainability Bating | 2 | 05-31-2024 |

Growth of \$10,000



Trailing Performance



| Net Exp | ense | | |
|---------|----------|------------|---------------------------------------|
| 3.20 | | | ► Fund Investment |
| 2.84 | | | Category Median |
| 2.49 | | | Peer Group Median |
| 2.13 | | | Quartile Rank |
| 1.78 | | | |
| 1.42 | | | |
| 1.07 | | ···· | |
| 0.71 | | ····· | |
| 0.36 | | | |
| 0.00 | | | |
| | Fund vs. | Fund vs. | |
| | Category | Peer Group | |
| | 57 | 76 | Percentile |

| 69/120 | 59/78 | Rank | |
|-----------------------------|------------------|---------------------|-----------|
| Peer group is a subset of t | he category an | d includes funds w | ith the |
| same management style (a | active vs. passi | ve) and similar sha | ire class |
| characteristics | | | |

| 3-Year Kisk Metrics | | | |
|---------------------|--------|-------|-------|
| | Fund | Bmark | Cat |
| Alpha | -1.76 | _ | 1.27 |
| Beta | 1.10 | _ | 0.96 |
| R-Squared | 95.53 | _ | 88.75 |
| Standard Deviation | 17.00 | 15.12 | 15.43 |
| Sharpe Ratio | 0.13 | 0.21 | 0.27 |
| Tracking Error | 3.89 | _ | 4.81 |
| Information Ratio | -0.38 | _ | 0.00 |
| Up Capture Ratio | 103.04 | _ | 96.44 |
| Down Capture Ratio | 111.96 | _ | 90.00 |
| | | | |

| Portfolio Metrics | | | |
|----------------------|-------|-------|-------|
| | Fund | Bmark | Cat |
| Price/Earnings Ratio | 12.27 | _ | 7.93 |
| Price/Book Ratio | 3.56 | _ | 1.87 |
| Geom Avg Mkt Cap \$B | 16.44 | _ | 44.07 |
| ROE | 29.97 | - | 27.17 |

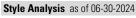


PIMCO Commodity Real Ret Strat Instl PCRIX

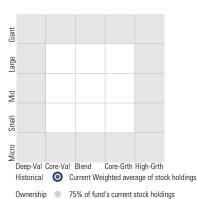
Morningstar Category Commodities Broad Basket

Morningstar Index

Bloomberg Commodity TR USD



Morningstar Style Box™



Style Breakdown

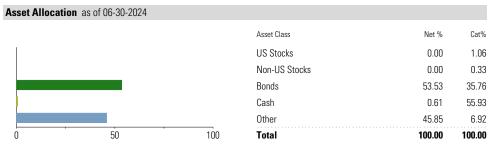
Equity



Value Blend Growth

Weight %

>50 25-50 10-25 0-10



| | | Fund | Bmark | Cat | Fund | ▼ Ber | nchmark | Cate | gory Av | erage | | |
|--------------|------------------------|------|-------|-------|------|-------|---------|------|---------|-------|--|--|
| Ն | Cyclical | - | - | 44.68 | | | | | | | | |
| ÷. | Basic Materials | _ | _ | 44.68 | | | | | | | | |
| A | Consumer Cyclical | _ | _ | 0.00 | | | | | | | | |
| , | Financial Services | _ | _ | 0.00 | 0 | | | | | | | |
| æ | Real Estate | _ | _ | 0.00 | | | | | | | | |
| W | Sensitive | - | - | 51.07 | | | | | | | | |
| | Communication Services | _ | _ | 0.00 | ĺ | | | | | | | |
| ð | Energy | _ | _ | 48.94 | | | | | | | | |
| Ф | Industrials | _ | _ | 2.13 | | | | | | | | |
| | Technology | _ | _ | 0.00 | İ | | | | | | | |
| — | Defensive | - | - | 4.26 | | | | | | | | |
| = | Consumer Defensive | _ | _ | 4.26 | | | | | | | | |
| ٠ | Healthcare | _ | _ | 0.00 | ĺ | | | | | | | |
| • | Utilities | _ | _ | 0.00 | ĺ | | | | | | | |

| Top 15 Holdings as of 06-30-2024 | | | | |
|--|-------------|--------------|--------------|--------------------|
| Name | % Net Asset | Cumulative % | YTD Return % | Morningstar Sector |
| ⊇ Year Treasury Note Future June 24 | 20.54 | 20.54 | _ | _ |
| → RFR EUR ESTRON/3.47500 02/26/24-1Y LCH Pay | 20.36 | 40.91 | _ | _ |
| → RFR EUR ESTRON/3.47500 02/26/24-1Y LCH Receive | 20.36 | 61.27 | _ | _ |
| ⊕ United States Treasury Notes 0.125% | 15.32 | 76.59 | _ | _ |
| ☆ Offset: Unsettled Trades | 14.13 | 90.72 | - | _ |
| ⊕ Pimco Cayman Cmdty Fd Ltd Instl | 12.51 | 103.23 | _ | _ |
| — 10 Year Treasury Note Future June 24 | 11.03 | 114.26 | _ | _ |
| ⊕ IRS EUR 2.75000 09/18/24-10Y LCH Receive | 10.81 | 125.07 | _ | _ |
| ⊕ IRS EUR 2.75000 09/18/24-10Y LCH Pay | 10.58 | 135.65 | _ | _ |
| ─ US Treasury Bond Future June 24 | 10.16 | 145.81 | - | - |
| ⊕ United States Treasury Notes 0.125% | 9.81 | 155.63 | _ | _ |
| ☆ Cash Offset | 8.71 | 164.33 | _ | _ |
| → U S TIPS REV REPO | 8.16 | 172.49 | - | _ |
| ⊕ United States Treasury Notes 0.5% | 8.01 | 180.51 | - | _ |
| ─ EUROPEAN MONETARY UNION EURO Sold | 7.94 | 188.45 | _ | _ |

Total Holdings 779



PIMCO Income Insti PIMIX

Portfolio Manager(s)

Daniel Ivascyn since 03-2007 Alfred Murata since 03-2013 Joshua Anderson since 07-2018

Quantitative Screens

Performance: The fund has finished in the Multisector Bond category's top three quartiles in 9 of the 10 years it's been in existence.

Management: The fund's management has been in place for 17.27 years.

Style Consistency is not calculated for Fixed Income funds.

Net Expense: The fund's expense ratio of 0.62 is 36.73% lower than the Multisector Bond category average.

Morningstar Investment Management LLC Analysis

This fund passes all of Morningstar Investment
Management's quantitative screens. Morningstar
Investment Management has also assessed the fund from a
qualitative perspective and, as a fiduciary, is comfortable
recommending the fund's use in retirement plans.

ESG Metrics

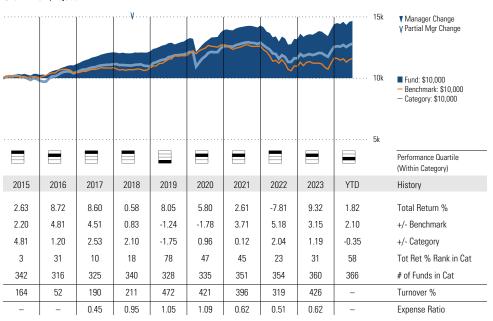
| Metric | Rating | Updated |
|-----------------------|--------|------------|
| Sustainability Rating | 4 | 05-31-2024 |

Morningstar Category Multisector Bond

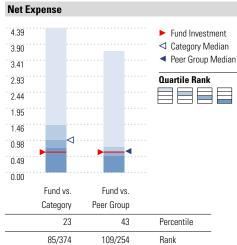
Morningstar Index

ond Bloomberg US Universal TR USD





Trailing Performance Total Return % as of 06-30-2024 ■ Fund Benchmark Category Average annual, if greater than 1 year 3 Month 1 Year 3 year 10 year Since Inception 5 year Fund Return % 0.44 7.24 1.12 2.67 3.98 6.69 0.19 3.47 -2.68 0.11 1.63 5.29 Benchmark Return % 0.79 7.35 n n9 2 03 2 55 Category Average % 75 59 23 27 3 % Rank in Category 370 364 327 277 187 # of Funds in Category



| 3-Year Risk Metrics | | | |
|---------------------|-------|-------|-------|
| | Fund | Bmark | Cat |
| Alpha | 3.32 | _ | 2.01 |
| Beta | 0.82 | _ | 0.77 |
| R-Squared | 86.16 | _ | 77.12 |
| Standard Deviation | 6.44 | 7.32 | 6.43 |
| Sharpe Ratio | -0.33 | -0.81 | -0.52 |
| Tracking Error | 2.75 | _ | 3.60 |
| Information Ratio | 1.38 | _ | 0.74 |
| Up Capture Ratio | 91.98 | _ | 79.26 |
| Down Capture Ratio | 60.06 | _ | 61.30 |
| | | | |

| Portfolio Metrics | | | |
|-------------------|------|-------|------|
| | Fund | Bmark | Cat |
| Avg Eff Duration | 3.55 | 4.55 | 4.11 |
| Avg Eff Maturity | 5.31 | 7.69 | 7.17 |



PIMCO Income Insti PIMIX

Style Analysis as of 06-30-2024
Style Breakdown
Fixed Income

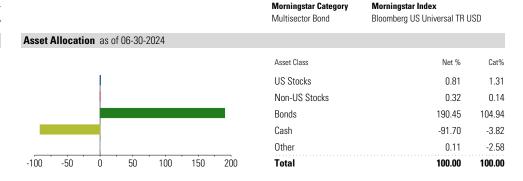
Quality

G

C

Ltd Mod Ext
Duration

| Credit Rating Breakdown | Fund | Bmark | Cat |
|-------------------------|-------|-------|-------|
| AAA | 60.28 | 67.64 | 15.93 |
| AA | 7.84 | 3.23 | 11.95 |
| A | 3.89 | 10.03 | 7.89 |
| BBB | 11.61 | 10.89 | 24.23 |
| BB | 5.90 | 3.19 | 17.49 |
| В | 3.51 | 3.64 | 11.34 |
| Below B | 6.97 | 1.38 | 7.48 |
| Not Rated | 0.00 | 0.00 | 3.69 |
| | | | |



| Other | 9.65 | _ | 2.74 | | | | | | | | |
|----------------------------|-------|-------|-------|------|---|----------|--------|---------|---------|-----|--|
| Cash & Equivalents | 24.48 | _ | 9.87 | | | | - | | | | |
| Municipal | 0.02 | _ | 0.24 | [| | | | | | | |
| Covered Bond | 0.00 | _ | 0.00 | ĺ | | | | | | | |
| Asset-Backed | 7.22 | _ | 9.00 | | : | [| | | | | |
| Commercial MBS | 0.31 | _ | 1.38 | | | | | | | | |
| Non-Agency Residential MBS | 3.70 | _ | 3.23 | | | | | | | | |
| Agency MBS CMO | 0.12 | _ | 2.53 | i [| | | | | | | |
| Agency MBS ARM | 0.00 | _ | 0.06 | | | | | | | | |
| Agency MBS Pass-Through | 13.92 | _ | 11.20 | | | | | | | | |
| Securitized | 25.27 | - | 27.40 | | | | - | | | | |
| Preferred | 0.01 | _ | 1.49 | i [| | | | | | | |
| Convertible | 0.02 | _ | 0.65 | | | | | | | | |
| Bank Loan | 0.61 | _ | 3.11 | | | | | | | | |
| Corporate Bond | 2.40 | _ | 29.35 | | | | | | | | |
| Corporate | 3.04 | _ | 34.60 | | | | | | | | |
| Other Government Related | 33.03 | _ | 15.32 | | : | : | | - : | - : | - : | |
| Agency/Quasi Agency | 0.02 | _ | 0.25 | 0 | | | | | | | |
| Inflation – Protected | 2.59 | _ | 0.94 | | | | | | | | |
| Treasury | 1.73 | _ | 8.65 | | | | | | | | |
| Government | 37.37 | _ | 25.16 | | | | | | | | |
| | Fund | Bmark | Cat | Fund | • | Benchmar | k [] C | ategory | Average | | |

| Top 0 Holdings as of 06-30-2024 | | | | |
|--|---------------|-------------|--------------|---------------------|
| Name | Maturity Date | % Net Asset | Cumulative % | Fixed Income Sector |
| | | | | |

Total Holdings 0



PIMCO International Bond (USD-Hdg) Instl PFORX

Morningstar Category Global Bond-USD Hedged Morningstar Index

Bloomberg US Agg Bond TR USD

Portfolio Manager(s)

Andrew Balls since 09-2014 Lorenzo Pagani since 09-2014 Sachin Gupta since 09-2014

Quantitative Screens

✓ Performance: The fund has finished in the Global Bond-USD Hedged category's top three quartiles in 10 of the 10 years it's been in existence.

Management: The fund's management has been in place for 9.77 years.

Style Consistency is not calculated for Fixed Income funds.

Net Expense: The fund's expense ratio of 0.63 is 8.7% lower than the Global Bond-USD Hedged category average.

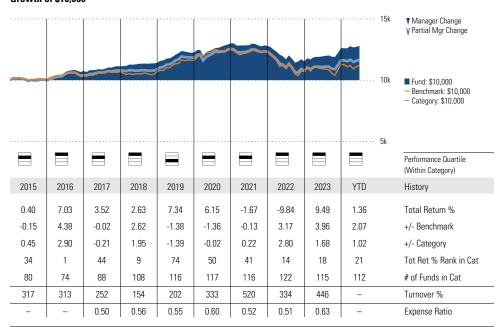
Morningstar Investment Management LLC Analysis

This fund passes all of Morningstar Investment
Management's quantitative screens. Morningstar
Investment Management has also assessed the fund from a
qualitative perspective and, as a fiduciary, is comfortable
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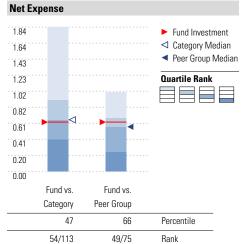
ESG Metrics

| Metric | Rating | Updated |
|-----------------------|--------|------------|
| Sustainability Rating | 3 | 03-31-2024 |

Growth of \$10,000



Trailing Performance Total Return % as of 06-30-2024 ■ Fund Benchmark Category Average annual, if greater than 1 year 3 Month 1 Year 5 year 10 year Since Inception 3 year Fund Return % 0.16 7.17 -0.13 1.17 3.10 6.22 0.07 2.63 -3.02 -0.23 1.35 6.53 Benchmark Return % -0.05 -1 92 0.11 1 58 5 19 Category Average % 37 11 3 12 % Rank in Category 112 109 106 99 61 # of Funds in Category



| 3-Year Risk Metrics | | | |
|---------------------|-------|-------|-------|
| | Fund | Bmark | Cat |
| Alpha | 1.64 | _ | 0.39 |
| Beta | 0.59 | _ | 0.81 |
| R-Squared | 76.68 | _ | 84.66 |
| Standard Deviation | 5.01 | 7.43 | 6.52 |
| Sharpe Ratio | -0.71 | -0.85 | -0.84 |
| Tracking Error | 3.89 | - | 3.09 |
| Information Ratio | 0.74 | - | 0.33 |
| Up Capture Ratio | 66.86 | - | 82.20 |
| Down Capture Ratio | 50.82 | - | 78.68 |
| | | | |

| Portfolio Metrics | | | |
|-------------------|------|-------|------|
| | Fund | Bmark | Cat |
| Avg Eff Duration | 6.34 | 4.43 | 5.83 |
| Avg Eff Maturity | 7.49 | _ | 7.56 |



PIMCO International Bond (USD-Hdg) Instl PFORX

Morningstar CategoryMorningstar IndexGlobal Bond-USD HedgedBloomberg US Agg Bond TR USD



| -50 | Ó | 50 | 100 | 150 |
|-----|---|----|-----|-----|

Asset Allocation as of 06-30-2024

| Asset Class | Net % | Cat% |
|---------------|--------|--------|
| US Stocks | 0.00 | 0.00 |
| Non-US Stocks | 0.00 | 0.00 |
| Bonds | 145.27 | 90.33 |
| Cash | -42.23 | 9.55 |
| Other | -3.03 | 0.12 |
| Total | 100.00 | 100.00 |

| Credit Rating Breakdown | Fund | Bmark | Cat |
|-------------------------|-------|-------|-------|
| AAA | 51.22 | 3.53 | 28.91 |
| AA | 13.50 | 74.59 | 11.95 |
| A | 15.39 | 10.82 | 28.75 |
| BBB | 17.35 | 8.32 | 18.21 |
| BB | 0.83 | 0.28 | 3.97 |
| В | 0.36 | 0.00 | 1.79 |
| Below B | 1.35 | 0.00 | 0.51 |
| Not Rated | 0.00 | 2.46 | 5.91 |
| | | | |

| | Fund | Bmark | Cat | Fund | • Bo | nchma | rk N | Catoo | ιοη, Δι | erage | | |
|----------------------------|-------|-------|-------|-------|------|------------|-------|-------|---------|--------|------|--|
| _ | | | | ruliu | , DE | IIICIIIIId | IK [] | Categ | JULY AV | reraye | | |
| Government | 50.90 | - | 41.72 | | | | | - | | | | |
| Treasury | 9.48 | _ | 25.50 | | | | | Ш | | | | |
| Inflation – Protected | 1.02 | - | 1.21 | | | | | | | | | |
| Agency/Quasi Agency | 0.24 | _ | 3.87 | 1 [] | | | | | | | | |
| Other Government Related | 40.16 | - | 11.14 | | | | | | | | | |
| Corporate | 1.52 | - | 13.66 | | | | | | | | | |
| Corporate Bond | 1.44 | _ | 13.47 | | | | | | | | | |
| Bank Loan | 0.08 | - | 0.15 | | | | | | | | | |
| Convertible | 0.00 | _ | 0.02 | | | | | | | | | |
| Preferred | 0.00 | _ | 0.02 | İ | | | | | | | | |
| Securitized | 10.34 | - | 6.65 | | | | | | | | | |
| Agency MBS Pass-Through | 6.32 | - | 4.17 | | ı | | | | | | | |
| Agency MBS ARM | 0.00 | - | 0.00 | į į | | | | | | | | |
| Agency MBS CMO | 0.01 | _ | 0.34 | 0 | | | | | | | | |
| Non-Agency Residential MBS | 1.07 | _ | 0.13 | 0 | | | | | | | | |
| Commercial MBS | 0.14 | _ | 0.13 | | | | | | | | | |
| Asset-Backed | 1.90 | _ | 1.41 | | | | | | | | | |
| Covered Bond | 0.90 | _ | 0.47 | 0 | | | | | | | | |
| Municipal | 0.03 | _ | 0.08 | | | | | | | | | |
| Cash & Equivalents | 20.61 | - | 2.99 | | | | | | | | | |
| Other | 16.57 | - | 34.88 | | | | | | | | | |

| Top 0 Holdings as of 06-30-2024 | | | | |
|--|--------------|-------------|--------------|---------------------|
| Name Mat | aturity Date | % Net Asset | Cumulative % | Fixed Income Sector |

⊕ Increase ⊕ Decrease ☼ New to Portfolio

Total Holdings 0



Vanguard 500 Index Admiral VFIAX

Morningstar Category Large Blend

Morningstar Index S&P 500 TR USD

Portfolio Manager(s)

Michelle Louie since 11-2017 Nick Birkett since 08-2023 Aaron Choi since 08-2023

Quantitative Screens

Performance: The fund has finished in the Large Blend category's top three quartiles in 10 of the 10 years it's been in existence

Management: The fund's management has been in place for 6.59 years.

Net Expense: The fund's expense ratio of 0.04 is 94.67% lower than the Large Blend category average.

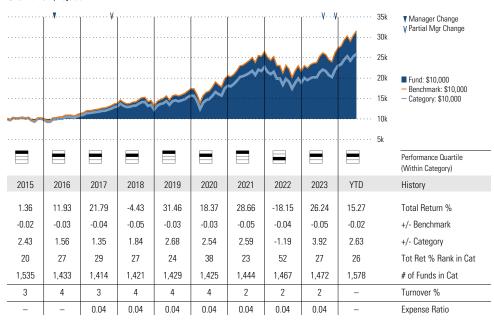
Morningstar Investment Management LLC Analysis

This fund passes all of Morningstar Investment
Management's quantitative screens. Morningstar
Investment Management has also assessed the fund from a
qualitative perspective and, as a fiduciary, is comfortable
recommending the fund's use in retirement plans.

ESG Metrics

| Metric | Rating | Updated |
|-----------------------|----------|------------|
| Sustainability Rating | 3 | 05-31-2024 |
| Carbon Risk Score | Low Risk | 12-31-2022 |
| ESG Commitment | 1-Low | 02-15-2022 |

Growth of \$10,000





| Net Expe | ense | | |
|----------|----------|------------|---------------------|
| 4.87 | | | ► Fund Investment |
| 4.33 | | | Category Median |
| 3.79 | | | ◆ Peer Group Median |
| 3.25 | | | Quartile Rank |
| 2.71 | | | |
| 2.16 | | | |
| 1.62 | | | |
| 1.08 | 4 | | |
| 0.54 | | | |
| 0.00 | | | |
| 1 | Fund vs. | Fund vs. | |
| C | ategory | Peer Group | |
| | 6 | 33 | Percentile |
| | 98/1604 | 175/532 | Rank |

| 3-Year KISK Wietrics | | | |
|----------------------|--------|-------|-------|
| | Fund | Bmark | Cat |
| Alpha | -0.04 | _ | -1.34 |
| Beta | 1.00 | _ | 0.94 |
| R-Squared | 100.00 | _ | 94.58 |
| Standard Deviation | 17.86 | 17.86 | 17.23 |
| Sharpe Ratio | 0.43 | 0.44 | 0.33 |
| Tracking Error | 0.00 | _ | 3.71 |
| Information Ratio | -11.64 | _ | -1.35 |
| Up Capture Ratio | 99.91 | _ | 91.28 |
| Down Capture Ratio | 100.07 | _ | 96.41 |
| | | | |

| Portfolio Metrics | | | |
|----------------------|--------|--------|--------|
| | Fund | Bmark | Cat |
| Price/Earnings Ratio | 26.53 | 26.54 | 24.04 |
| Price/Book Ratio | 4.63 | 4.62 | 4.83 |
| Geom Avg Mkt Cap \$B | 322.58 | 322.33 | 370.57 |
| ROE | 33.75 | 33.73 | 34.43 |
| | | | |

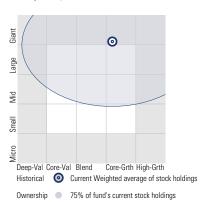


Vanguard 500 Index Admiral VFIAX

Morningstar Category Morningstar Index Large Blend S&P 500 TR USD

Style Analysis as of 06-30-2024

Morningstar Style Box™



Style Breakdown

Equity

| 14 | 29 | 39 | Large |
|-------|-------|--------|-------|
| 6 | 9 | 3 | Mid |
| 0 | 0 | 0 | Small |
| Value | Blend | Growth | |

Weight %

>50 25-50 10-25 0-10



50

Asset Allocation as of 06-30-2024



| cal Materials umer Cyclical | 26.21 1.95 | Bmark 26.22 1.95 | Cat 27.77 | Func | d - | ▼ Ben | chmar | k [] | Catego | ory Av | erage | | |
|-----------------------------------|-------------------|-------------------------|------------------|------|--------|--------------|--------------------|---|--|-----------------------|--|---|---|
| Materials | 1.95 | | 27.77 | | | | _ | | | | | | |
| | | 1.95 | | | | | | | | | | | |
| umer Cyclical | 40.40 | | 2.65 | | | Ė | | | | | | | |
| | 10.12 | 10.11 | 9.88 | | | | | | | | | | |
| cial Services | 11.99 | 12.01 | 13.37 | | | |] | | | | | | |
| Estate | 2.15 | 2.15 | 1.87 | | | | | | | | | | |
| tive | 53.94 | 53.92 | 51.57 | | | | | | | | | | |
| nunication Services | 9.34 | 9.34 | 8.51 | | | 0 | | | | | | | |
| y | 3.65 | 3.65 | 3.82 | | Ò | | | | | | | | |
| trials | 7.56 | 7.56 | 10.04 | | | ĺ | | | | | | | |
| nology | 33.39 | 33.37 | 29.20 | | | | | | | | ľ | | |
| sive | 19.86 | 19.85 | 20.66 | | | | | | | | | | |
| umer Defensive | 5.74 | 5.75 | 5.93 | | | | | | | | | | |
| haara | 11.75 | 11.74 | 12.54 | | | | | | | | | | |
| ncare | 2.37 | 2.36 | 2.19 | | | | | | | | | | |
| L | care | | | | | i j i | i j i i i i | i 💇 i e i 🧸 i e i e i e i e i e i e i e i e i e i | i grani i di kacamatan di kacamatan di kacamatan di kacamatan di kacamatan di kacamatan di kacamatan di kacama | i y i i i i i i i i i | ing and the second of the seco | i y i i i i i i i i i i i i i i i i i i | ing the state of the state of the state of the state of the state of the state of the state of the state of the |

100

| Top 15 Holdings as of 06-30-2024 | | | | |
|--|-------------|--------------|--------------|--------------------|
| Name | % Net Asset | Cumulative % | YTD Return % | Morningstar Sector |
| Microsoft Corp | 7.23 | 7.23 | 19.26 | Technology |
| NVIDIA Corp Output Description: | 6.62 | 13.85 | 149.49 | Technology |
| | 6.61 | 20.46 | 9.65 | Technology |
| ⊕ Amazon.com Inc | 3.85 | 24.31 | 27.19 | Consumer Cyclical |
| | 2.41 | 26.72 | 42.73 | Communication Svc |
| | 2.33 | 29.05 | 30.54 | Communication Svc |
| | 1.95 | 31.00 | 30.29 | Communication Svc |
| → Berkshire Hathaway Inc Class B | 1.60 | 32.61 | 14.06 | Financial Services |
| ⊕ Eli Lilly and Co | 1.57 | 34.18 | 55.76 | Healthcare |
| ⇒ Broadcom Inc | 1.52 | 35.70 | 44.77 | Technology |
| | 1.26 | 36.97 | 20.20 | Financial Services |
| ⊕ Tesla Inc | 1.20 | 38.16 | -20.36 | Consumer Cyclical |
| ⊖ Exxon Mobil Corp | 1.12 | 39.29 | 17.04 | Energy |
| → UnitedHealth Group Inc | 1.02 | 40.31 | -2.51 | Healthcare |
| ⇒ Visa Inc Class A | 0.89 | 41.20 | 1.21 | Financial Services |

Total Holdings 507



Vanguard International Growth Adm VWILX

Growth of \$10,000

375

29

387

15

0.32

398

16

0.32

386

29

Morningstar Category Foreign Large Growth Morningstar Index MSCI EAFE NR USD

Portfolio Manager(s)

Simon Webber since 12-2009 Thomas Coutts since 12-2016 James Gautrey since 12-2020 Lawrence Burns since 12-2020

Quantitative Screens

- Performance: The fund has finished in the Foreign Large Growth category's top three quartiles in 8 of the 10 years it's been in existence.
- Management: The fund's management has been in place for 14.52 years.
- Net Expense: The fund's expense ratio of 0.31 is 69% lower than the Foreign Large Growth category average.

Morningstar Investment Management LLC Analysis

This fund passes all of Morningstar Investment
Management's quantitative screens. Morningstar
Investment Management has also assessed the fund from a
qualitative perspective and, as a fiduciary, is comfortable
recommending the fund's use in retirement plans.

ESG Metrics

| Metric | Rating | Updated |
|-----------------------|----------|------------|
| Sustainability Rating | 3 | 05-31-2024 |
| Carbon Risk Score | Low Risk | 12-31-2022 |

▼ Manager Change V Partial Mgr Change Fund: \$10,000 - Benchmark: \$10,000 - Category: \$10,000 10k Performance Quartile (Within Category) 2015 2016 2017 2018 2019 2020 2021 2022 2023 YTD History -0.54 1.84 43.16 -12.58 31.48 59.74 -0.74 -30.79 14.81 7.77 Total Return % 0.84 9.47 51.92 0.27 18.13 1.21 -12.00 -16.34 -3.43 2.43 +/- Benchmark 3.98 -1.49 12.29 1.50 3.65 34.26 -8.43 -5.50 -1.37 1.39 +/- Category 67 12 6 31 22 4 89 82 69 34 Tot Ret % Rank in Cat

446

25

0.32

443

15

0.34

426

14

0.31

431

of Funds in Cat

Turnover %

Expense Ratio

406

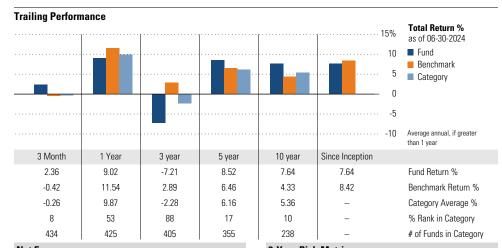
13

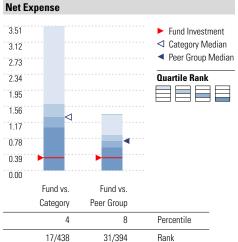
0.32

427

20

0.33

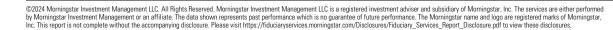




| Peer group is a subset of the category and includes funds with the |
|--|
| same management style (active vs. passive) and similar share class |
| characteristics |

| 3-Year Kisk Metrics | | | |
|---------------------|--------|-------|--------|
| | Fund | Bmark | Cat |
| Alpha | -10.15 | _ | -5.34 |
| Beta | 1.23 | _ | 1.11 |
| R-Squared | 82.19 | _ | 87.65 |
| Standard Deviation | 23.03 | 16.94 | 20.16 |
| Sharpe Ratio | -0.36 | 0.05 | -0.19 |
| Tracking Error | 10.49 | _ | 7.45 |
| Information Ratio | -0.96 | _ | -0.71 |
| Up Capture Ratio | 95.75 | _ | 98.34 |
| Down Capture Ratio | 139.77 | _ | 121.76 |
| | | | |

| Portfolio Metrics | | | |
|----------------------|-------|-------|-------|
| | Fund | Bmark | Cat |
| Price/Earnings Ratio | 25.18 | 16.00 | 22.62 |
| Price/Book Ratio | 3.73 | 1.83 | 3.54 |
| Geom Avg Mkt Cap \$B | 67.06 | 55.30 | 73.85 |
| ROE | 20.84 | 18.42 | 23.42 |
| | | | |





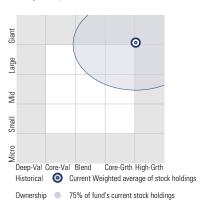
Vanguard International Growth Adm VWILX

Morningstar Category Foreign Large Growth

Morningstar Index MSCI EAFE NR USD

Style Analysis as of 06-30-2024

Morningstar Style Box™



Style Breakdown

Equity

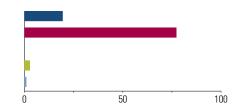
| 8 | 13 | 54 | Large |
|---|----|----|-------|
| 2 | 5 | 16 | Mid |
| 0 | 0 | 1 | Small |

Value Blend Growth

Weight %

>50 25-50 10-25 0-10

Asset Allocation as of 06-30-2024



| Asset Class | Net % | Cat% |
|---------------|--------|--------|
| US Stocks | 19.33 | 8.29 |
| Non-US Stocks | 77.19 | 89.24 |
| Bonds | 0.00 | 0.08 |
| Cash | 2.66 | 1.85 |
| Other | 0.82 | 0.54 |
| Total | 100.00 | 100.00 |

| Sec | ctor Weighting as of 06- | 30-2024 | | | |
|----------|--------------------------|---------|-------|-------|---------------------------------------|
| | | Fund | Bmark | Cat | Fund • Benchmark [Category Average |
| Դ | Cyclical | 29.11 | 38.97 | 32.75 | |
| A | Basic Materials | 0.57 | 6.63 | 6.44 | |
| A | Consumer Cyclical | 19.91 | 10.57 | 12.26 | |
| P | Financial Services | 8.63 | 19.59 | 13.59 | |
| 命 | Real Estate | 0.00 | 2.18 | 0.46 | |
| W | Sensitive | 51.31 | 35.95 | 46.85 | |
| | Communication Services | 7.79 | 4.57 | 3.83 | |
| • | Energy | 1.77 | 4.26 | 2.94 | |
| Ф | Industrials | 14.01 | 16.70 | 19.25 | |
| | Technology | 27.74 | 10.42 | 20.83 | , , , , , , , , , , , , , , , , , , , |
| → | Defensive | 19.57 | 25.09 | 20.40 | |
| Ħ | Consumer Defensive | 4.17 | 8.48 | 6.44 | |
| ٠ | Healthcare | 14.82 | 13.69 | 13.42 | |
| • | Utilities | 0.58 | 2.92 | 0.54 | |
| | | | | | 0% 5 10 15 20 25 30 35 40 45 50 55 |

World Regions % Equity 06-30-2024



| | Fund % | Cat % |
|------------------|--------|-------|
| Greater Asia | 24.86 | 26.50 |
| Japan | 6.55 | 13.02 |
| Australasia | 1.27 | 1.56 |
| Asia-4 Tigers | 7.56 | 5.82 |
| Asia-ex 4 Tigers | 9.48 | 6.10 |
| Not Classified | 0.00 | 0.00 |

| Americas | Fund % 27.53 | Cat % 16.35 | Greater Europe | Fund % 47.60 | Cat % 57.15 | Market Maturity | Fund % |
|---------------|-----------------|----------------|----------------|-----------------|----------------|-------------------|--------|
| North America | 20.81 | 13.74 | United Kingdom | 7.19 | 11.91 | Developed Markets | 83.80 |
| Central/Latin | 6.72 | 2.61 | W euro-ex UK | 40.02 | 44.73 | Emerging Markets | 16.20 |
| | | | Emrgng Europe | 0.00 | 0.03 | Not Available | 0.00 |
| | | | Africa | 0.39 | 0.48 | | |

| Top 10 Holdings as of 06-30-2024 | | | | |
|---|-------------|--------------|--------------|--------------------|
| Name | % Net Asset | Cumulative % | YTD Return % | Morningstar Sector |
| | 4.92 | 4.92 | _ | Technology |
| | 4.46 | 9.38 | _ | Consumer Cyclical |
| Taiwan Semiconductor Manufacturing Co Ltd | 4.31 | 13.69 | _ | Technology |
| Adyen NV | 3.85 | 17.55 | - | Technology |
| | 3.81 | 21.36 | - | Communication Svc |
| NVIDIA Corp | 3.26 | 24.62 | _ | Technology |
| ⊖ Ferrari NV | 2.33 | 26.94 | _ | Consumer Cyclical |
| ⊕ Tencent Holdings Ltd | 2.31 | 29.25 | - | Communication Svc |
| Atlas Copco AB Class A | 2.29 | 31.54 | - | Industrials |
| | 2.18 | 33.72 | - | Healthcare |

Total Holdings 168

Vanguard LifeStrategy Cnsrv Gr Inv VSCGX

Morningstar Category Moderately Conservative Morningstar Index

Morningstar US Mod Con Tgt Alloc NR

Allocation

Portfolio Manager(s)

Walter Nejman since 02-2022 Aurélie Denis since 02-2023 Michael Roach since 02-2023 Roger Aliaga-Diaz since 02-2023

Quantitative Screens

- Performance: The fund has finished in the Moderately Conservative Allocation category's top three quartiles in 8 of the 10 years it's been in existence.
- × *Management:* The fund's management team has been in place for less than three years.
- Net Expense: The fund's expense ratio of 0.12 is 86.96% lower than the Moderately Conservative Allocation category average.

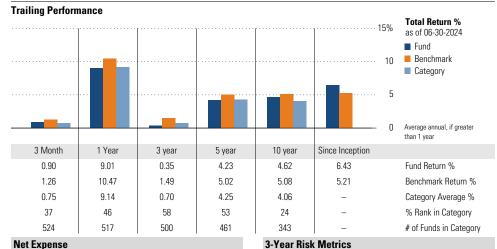
Morningstar Investment Management LLC Analysis

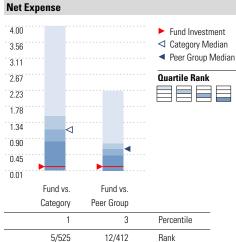
Although this fund technically fails the manager tenure screen due to changes in how the portfolio management team is listed, in fact the same team that oversees the strategy remains in place.

ESG Metrics

| Metric | Rating | Updated |
|-----------------------|--------|------------|
| Sustainability Rating | 3 | 05-31-2024 |
| ESG Commitment | 1-Low | 07-19-2023 |

Growth of \$10,000 ▼ Manager Change V Partial Mgr Change 15k ■ Fund: \$10,000 Benchmark: \$10,000 Category: \$10,000 Performance Quartile (Within Category) 2017 2015 2016 2018 2019 2020 2021 2022 2023 YTD History -0.17 5.96 10.92 -2.95 15.68 11.51 6.05 -14.99 12.48 3.63 Total Return % -0.62 0.19 0.41 -0.54 -0.21 0.00 -1.14 -0.93 -0.56 -1.03 +/- Benchmark 2.15 -0.66 1.06 2.09 0.87 2.65 -2.19 -1.68 2.05 -0.42 +/- Category 54 36 27 Tot Ret % Rank in Cat 12 30 14 85 78 11 55 562 534 515 529 514 481 487 487 484 524 # of Funds in Cat 16 9 6 11 9 23 5 21 4 Turnover % Expense Ratio

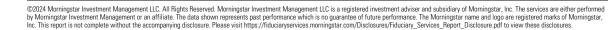




| Peer group is a subset of the category and includes funds with the |
|--|
| same management style (active vs. passive) and similar share class |
| characteristics |

| | Fund | Bmark | Cat |
|--------------------|--------|-------|--------|
| Alpha | -1.15 | _ | -0.69 |
| Beta | 1.03 | _ | 0.96 |
| R-Squared | 99.44 | _ | 94.22 |
| Standard Deviation | 10.30 | 10.02 | 9.97 |
| Sharpe Ratio | -0.25 | -0.14 | -0.23 |
| Tracking Error | 0.81 | _ | 2.39 |
| Information Ratio | -1.40 | _ | -0.50 |
| Up Capture Ratio | 98.30 | _ | 95.25 |
| Down Capture Ratio | 106.35 | - | 100.38 |
| | | | |

| Portfolio Metrics | | | |
|----------------------|-------|-------|-------|
| | Fund | Bmark | Cat |
| Price/Earnings Ratio | 19.96 | 21.82 | 21.89 |
| Price/Book Ratio | 2.57 | 3.04 | 3.11 |
| Avg Eff Duration | 6.44 | _ | 4.84 |
| | | | |





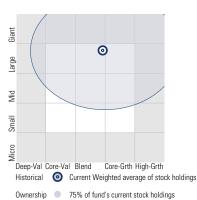
Vanguard LifeStrategy Cnsrv Gr Inv VSCGX

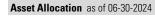
Morningstar Category Moderately Conservative **Morningstar Index**

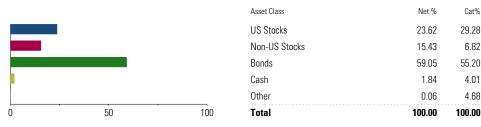
Morningstar US Mod Con Tgt Alloc NR

Style Analysis as of 06-30-2024

Morningstar Style Box™





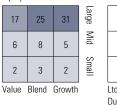


Allocation

| | Fund | Bmark | Cat | Fund | ▼ Bend | chmark | ([] Ca | ategory | Avera | ge |
|------------------------|-------|-------|-------|------|--------|--------|---------|---------|-------|----|
| Cyclical | 33.47 | 31.25 | 31.95 | | | | | | | |
| Basic Materials | 4.44 | 3.70 | 3.31 | | | | | | | |
| Consumer Cyclical | 10.47 | 10.48 | 9.07 | | | | | | | |
| Financial Services | 15.74 | 14.46 | 14.07 | | | | | | | |
| Real Estate | 2.82 | 2.61 | 5.50 | | | | | | | |
| Sensitive | 46.90 | 49.13 | 46.04 | | | | | | | |
| Communication Services | 7.24 | 7.72 | 6.79 | | 1 | | | | | |
| Energy | 4.62 | 4.27 | 5.45 | | | | | | | |
| Industrials | 11.68 | 10.66 | 10.75 | | | | | | | |
| Technology | 23.36 | 26.48 | 23.05 | | | | | | | |
| Defensive | 19.62 | 19.62 | 22.01 | | | | | | | |
| Consumer Defensive | 6.11 | 5.96 | 6.40 | | | | | | | |
| Healthcare | 10.81 | 11.18 | 12.16 | | | | | | | |
| Utilities | 2.70 | 2.48 | 3.45 | | | | | | | |

Style Breakdown

| Equity | | | |
|--------|----|----|---|
| 17 | 25 | 31 | c |
| 6 | 8 | 5 | |
| 2 | 3 | 2 | |





| Weig | ht % | | |
|------|-------|-------|------|
| >50 | 25-50 | 10-25 | 0-10 |

| Top 6 Holdings as of 06-30-2024 | | | | | |
|--|---------------|-------------|--------------|--------------|--------------------|
| Name | Maturity Date | % Net Asset | Cumulative % | YTD Return % | Morningstar Sector |
| ⊕ Vanguard Total Bond Market II ldx Inv | _ | 41.79 | 41.79 | _ | _ |
| ─ Vanguard Total Stock Mkt Idx Inv | - | 23.70 | 65.48 | _ | - |
| ⊕ Vanguard Total Intl Bd II ldx Investor | - | 17.90 | 83.38 | _ | _ |
| ⊕ Vanguard Total Intl Stock Index Inv | - | 15.80 | 99.18 | _ | _ |
| ⊕ Mktliq 12/31/2049 | - | 0.81 | 99.99 | _ | _ |
| ⊕ Us Dollar | _ | 0.01 | 100.00 | _ | _ |

Total Holdings 6



Vanguard LifeStrategy Growth Inv VASGX

Morningstar Category Moderately Aggressive Morningstar Index

Morningstar US Mod Agg Tgt Alloc NR LISD

Portfolio Manager(s)

Walter Nejman since 02-2022 Aurélie Denis since 02-2023 Michael Roach since 02-2023 Roger Aliaga-Diaz since 02-2023

Quantitative Screens

❷ Performance: The fund has finished in the Moderately Aggressive Allocation category's top three quartiles in 10 of the 10 years it's been in existence.

× *Management*: The fund's management team has been in place for less than three years.

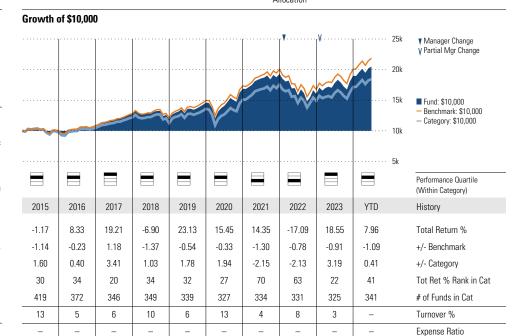
Net Expense: The fund's expense ratio of 0.14 is
 85.57% lower than the Moderately Aggressive Allocation category average.

Morningstar Investment Management LLC Analysis

Although this fund technically fails the manager tenure screen due to changes in how the portfolio management team is listed, in fact the same team that oversees the strategy remains in place.

ESG Metrics

| Metric | Rating | Updated |
|-----------------------|----------|------------|
| Sustainability Rating | 3 | 05-31-2024 |
| ESG Commitment | 1-Low | 07-19-2023 |
| Carbon Risk Score | Low Risk | 12-31-2022 |





| Net Expe | ense | | |
|----------|---|------------|---------------------------------------|
| 5.91 | | | ► Fund Investment |
| 5.25 | | | Category Median |
| 4.60 | | | Peer Group Median |
| 3.94 | | | Quartile Rank |
| 3.28 | | | |
| 2.63 | | | |
| 1.97 | | | |
| 1.31 | < 1 1 1 1 1 1 1 1 1 1 1 1 1 1 1 1 1 1 1 | | |
| 0.66 | | ••••• | |
| 0.00 | | | |
| | Fund vs. | Fund vs. | |
| (| Category | Peer Group | |
| | 1 | 4 | Percentile |
| | 4/350 | 12/303 | Rank |

| | Fund | Bmark | Cat |
|--------------------|--------|-------|--------|
| Alpha | -1.37 | - | -1.33 |
| Beta | 1.03 | - | 0.98 |
| R-Squared | 99.33 | - | 94.68 |
| Standard Deviation | 14.69 | 14.28 | 14.48 |
| Sharpe Ratio | 0.07 | 0.16 | 0.05 |
| Tracking Error | 1.26 | _ | 3.00 |
| Information Ratio | -1.06 | _ | -0.70 |
| Up Capture Ratio | 99.07 | - | 95.96 |
| Down Capture Ratio | 105.60 | _ | 102.71 |
| | | | |

| ark Cat |
|---------|
| 21.66 |
| 3.09 |
| - 5.14 |
| .09 |





Vanguard LifeStrategy Growth Inv VASGX

Morningstar Category Moderately Aggressive

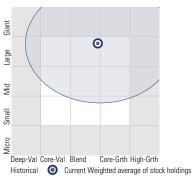
Allocation

Morningstar Index

Morningstar US Mod Agg Tgt Alloc NR

Style Analysis as of 06-30-2024

Morningstar Style Box™



| Large |
|--|
| Mid |
| Small |
| S Deep-Val Core-Val Blend Core-Grth High-Grth |

Ownership 75% of fund's current stock holdings

Fixed Income

Ltd

Mod Duration

Quality High

Mid

Low

Style Breakdown

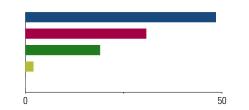
Equity 17 31





>50 25-50 10-25 0-10

Asset Allocation as of 06-30-2024





| | | | | | | | | | По | | | | | |
|----------|------------------------|-------|-------|-------|------|---|------|-------|-------|---------|-------|----|--|--|
| | | Fund | Bmark | Cat | Fund | | Bend | hmark | [] Ca | itegory | Avera | ge | | |
| b | Cyclical | 33.38 | 31.04 | 31.34 | | , | | : | | | | | | |
| A. | Basic Materials | 4.40 | 3.62 | 3.84 | | Ò | | | | | | | | |
| 4 | Consumer Cyclical | 10.47 | 10.49 | 9.95 | | | | | | | | | | |
| <u></u> | Financial Services | 15.68 | 14.33 | 14.36 | | | | | | | | | | |
| ŧ | Real Estate | 2.83 | 2.60 | 3.19 | | | | | | | | | | |
| M | Sensitive | 46.98 | 49.41 | 47.91 | | | | | | | | | | |
| | Communication Services | 7.26 | 7.81 | 7.31 | | | 1 | | | | | | | |
| • | Energy | 4.60 | 4.23 | 4.90 | | | | | | | | | | |
| Ģ | Industrials | 11.64 | 10.52 | 12.03 | | | | | | | | | | |
| 3 | Technology | 23.48 | 26.85 | 23.67 | | | | | | | | | | |
| → | Defensive | 19.65 | 19.55 | 20.76 | | | | | | | | | | |
| | Consumer Defensive | 6.11 | 5.92 | 6.02 | | | | | | | | | | |
| ٠ | Healthcare | 10.84 | 11.17 | 12.19 | | | | | | | | | | |
| • | Utilities | 2.70 | 2.46 | 2.55 | | | | | | | | | | |

| Name | Maturity Date | % Net Asset | Cumulative % | YTD Return % | Morningstar Sector |
|---|---------------|-------------|--------------|--------------|--------------------|
| | | | | | , Jane 2001 |
| ⇒ Vanguard Total Stock Mkt Idx Inv | - | 48.56 | 48.56 | _ | _ |
| | - | 31.41 | 79.96 | _ | - |
| ⊕ Vanguard Total Bond Market II ldx Inv | - | 13.31 | 93.27 | _ | _ |
| | - | 5.81 | 99.08 | _ | _ |
| ⊕ Mktliq 12/31/2049 | _ | 0.91 | 99.99 | - | - |
| → Us Dollar | _ | 0.01 | 100.00 | _ | _ |

Total Holdings 6



Vanguard LifeStrategy Income Inv VASIX

Morningstar Category Conservative Allocation

Morningstar Index

Morningstar US Con Tgt Alloc NR USD

Portfolio Manager(s)

Walter Nejman since 02-2022 Aurélie Denis since 02-2023 Michael Roach since 02-2023 Roger Aliaga-Diaz since 02-2023

Quantitative Screens

- Performance: The fund has finished in the Conservative Allocation category's top three quartiles in 8 of the 10 years it's been in existence.
- × Management: The fund's management team has been in place for less than three years.
- Net Expense: The fund's expense ratio of 0.11 is 88.89% lower than the Conservative Allocation category average.

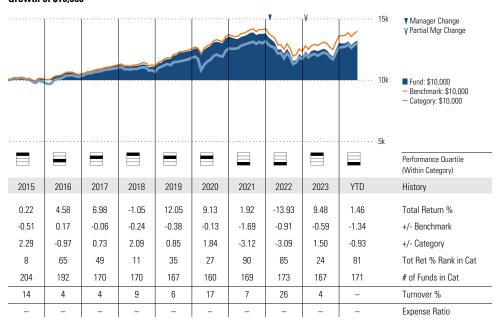
Morningstar Investment Management LLC Analysis

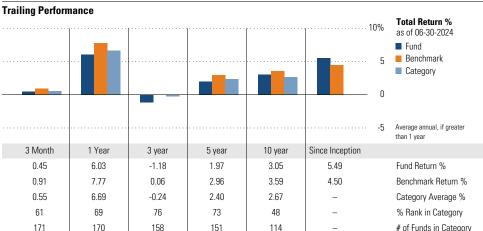
Although this fund technically fails the manager tenure screen due to changes in how the portfolio management team is listed, in fact the same team that oversees the strategy remains in place.

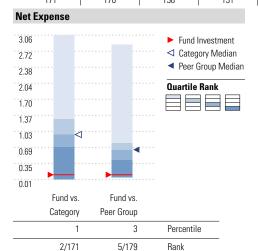
ESG Metrics

| Metric | Rating | Updated |
|-----------------------|--------|------------|
| Sustainability Rating | 4 | 05-31-2024 |
| ESG Commitment | 1-Low | 07-19-2023 |

Growth of \$10,000







| Peer group is a subset of the category and includes funds with the |
|--|
| same management style (active vs. passive) and similar share class |
| characteristics |

| 3-Year RISK Wietrics | | | |
|----------------------|--------|-------|-------|
| | Fund | Bmark | Cat |
| Alpha | -1.24 | - | -0.43 |
| Beta | 1.02 | - | 0.96 |
| R-Squared | 99.06 | - | 93.65 |
| Standard Deviation | 8.34 | 8.17 | 8.15 |
| Sharpe Ratio | -0.52 | -0.37 | -0.44 |
| Tracking Error | 0.82 | - | 2.19 |
| Information Ratio | -1.52 | - | -0.33 |
| Up Capture Ratio | 93.85 | - | 95.81 |
| Down Capture Ratio | 104.86 | - | 99.84 |
| | | | |

| Portfolio Metrics | | | |
|----------------------|-------|-------|-------|
| | Fund | Bmark | Cat |
| Price/Earnings Ratio | 19.89 | 22.07 | 22.47 |
| Price/Book Ratio | 2.55 | 3.11 | 3.25 |
| Avg Eff Duration | 6.45 | _ | 4.99 |
| | | | |



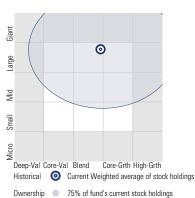
Vanguard LifeStrategy Income Inv VASIX

Morningstar Category Morningstar Index Conservative Allocation

Morningstar US Con Tgt Alloc NR USD

Style Analysis as of 06-30-2024

Morningstar Style Box™



Asset Class Net % Cat% US Stocks 11.50 15.02 Non-US Stocks 7.73 3.61 Bonds 78.91 67.54 Cash 1.79 9.27 Other 0.07 4.56 50 100 Total 100.00 100.00

Style Breakdown

| Equity | | | | Fixed I | ncome | | Quality |
|--------|-------|--------|-------|---------------|-----------|-----|---------|
| 17 | 25 | 31 | Large | | | | High |
| 6 | 8 | 5 | Mid | | | | Mid |
| 2 | 3 | 2 | Small | | | | Low |
| Value | Blend | Growth | | Ltd Durati | Mod on | Ext | _ |



Weight % >50 25-50 10-25 0-10

| Sec | ctor Weighting as of 06-3 | 30-2024 | | | |
|--------------|---------------------------|---------|-------|-------|--------------------------------------|
| | | Fund | Bmark | Cat | Fund • Benchmark [] Category Average |
| <u></u> | Cyclical | 33.55 | 30.99 | 31.10 | |
| A | Basic Materials | 4.48 | 3.61 | 3.27 | |
| A | Consumer Cyclical | 10.47 | 10.48 | 9.55 | |
| , | Financial Services | 15.79 | 14.30 | 14.02 | |
| fi | Real Estate | 2.81 | 2.60 | 4.26 | |
| W | Sensitive | 46.79 | 49.39 | 47.40 | |
| | Communication Services | 7.19 | 7.79 | 7.36 | |
| • | Energy | 4.64 | 4.23 | 4.53 | |
| Ф | Industrials | 11.72 | 10.52 | 10.58 | <u> </u> |
| | Technology | 23.24 | 26.85 | 24.93 | |
| - | Defensive | 19.65 | 19.62 | 21.49 | |
| Ħ | Consumer Defensive | 6.15 | 5.94 | 6.98 | |
| + | Healthcare | 10.79 | 11.22 | 11.78 | |
| • | Utilities | 2.71 | 2.46 | 2.73 | |
| | | | | | 0% 5 10 15 20 25 30 35 40 45 5 |

| Top 6 Holdings as of 06-30-2024 | | | | | |
|---|---------------|-------------|--------------|--------------|--------------------|
| Name | Maturity Date | % Net Asset | Cumulative % | YTD Return % | Morningstar Sector |
| ○ Vanguard Total Bond Market II Idx Inv | _ | 55.78 | 55.78 | _ | _ |
| ○ Vanguard Total Intl Bd II Idx Investor | _ | 23.97 | 79.75 | _ | - |
| ○ Vanguard Total Stock Mkt Idx Inv | _ | 11.53 | 91.28 | - | - |
| Vanguard Total Intl Stock Index Inv | _ | 7.93 | 99.21 | - | - |
| ① Mktliq 12/31/2049 | - | 0.79 | 100.00 | - | - |
| ⊖ Us Dollar | - | 0.00 | 100.00 | _ | _ |

Asset Allocation as of 06-30-2024

Total Holdings 6



Vanguard LifeStrategy Mod Gr Inv Shrs VSMGX

Morningstar Category

Moderate Allocation

Morningstar Index Morningstar US Mod Tgt Alloc NR USD

Portfolio Manager(s)

Walter Nejman since 02-2022 Aurélie Denis since 02-2023 Michael Roach since 02-2023 Roger Aliaga-Diaz since 02-2023

Quantitative Screens

Performance: The fund has finished in the Moderate Allocation category's top three quartiles in 9 of the 10 years it's been in existence.

× Management: The fund's management team has been in place for less than three years.

Net Expense: The fund's expense ratio of 0.13 is 87.13% lower than the Moderate Allocation category average.

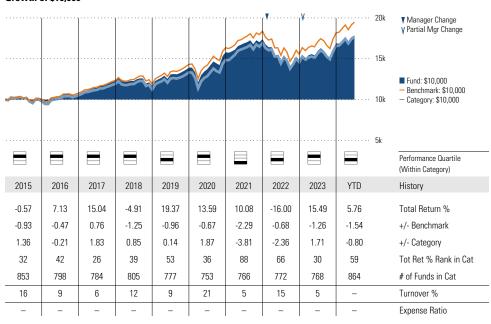
Morningstar Investment Management LLC Analysis

Although this fund technically fails the manager tenure screen due to changes in how the portfolio management team is listed, in fact the same team that oversees the strategy remains in place.

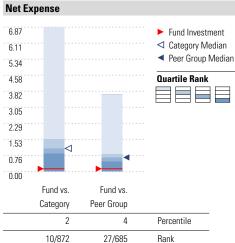
ESG Metrics

| Metric | Rating | Updated |
|-----------------------|----------|------------|
| Sustainability Rating | 3 | 05-31-2024 |
| ESG Commitment | 1-Low | 07-19-2023 |
| Carbon Risk Score | Low Risk | 12-31-2022 |

Growth of \$10,000







| 3-Year KISK Wellics | | | |
|---------------------|--------|-------|--------|
| | Fund | Bmark | Cat |
| Alpha | -1.63 | _ | -0.68 |
| Beta | 1.00 | _ | 0.98 |
| R-Squared | 98.96 | _ | 94.43 |
| Standard Deviation | 12.46 | 12.35 | 12.42 |
| Sharpe Ratio | -0.06 | 0.07 | 0.00 |
| Tracking Error | 1.27 | - | 2.75 |
| Information Ratio | -1.31 | - | -0.40 |
| Up Capture Ratio | 95.11 | - | 96.78 |
| Down Capture Ratio | 103.98 | - | 100.94 |
| | | | |

| Portfolio Metrics | | | |
|----------------------|-------|-------|-------|
| | Fund | Bmark | Cat |
| Price/Earnings Ratio | 20.00 | 22.77 | 22.57 |
| Price/Book Ratio | 2.58 | 3.31 | 3.44 |
| Avg Eff Duration | 6.45 | _ | 4.92 |





Vanguard LifeStrategy Mod Gr Inv Shrs VSMGX

Asset Allocation as of 06-30-2024

Morningstar Category Morningstar Index Moderate Allocation

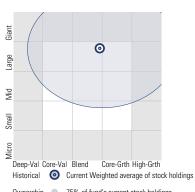
Asset Class

Morningstar US Mod Tgt Alloc NR USD

Net %

Style Analysis as of 06-30-2024

Morningstar Style Box™





Ownership 75% of fund's current stock holdings

| Total | 100.00 | 100.00 |
|---------------|--------|--------|
| Other | 0.06 | 3.43 |
| Cash | 1.79 | 2.74 |
| Bonds | 39.05 | 34.83 |
| Non-US Stocks | 23.08 | 9.98 |
| US Stocks | 36.02 | 49.02 |
| | | |

| quity | 3reakd | OVVII | | Fixed | Income | | Quality |
|-------|--------|--------|-------|--------------|--------|-----|---------|
| 17 | 25 | 31 | Large | | | | High |
| 6 | 8 | 5 | Mid | | | | Mid |
| 2 | 3 | 2 | Small | | | | Low |
| alue | Blend | Growth | | Ltd Durat | Mod | Ext | |

| | | Fund | Bmark | Cat | Fund | | ▼ Be | nchm | ark [| Cate | ory A | verage |) | | |
|---|------------------------|-------|-------|-------|------|---|------|------|-------|----------|-------|--------|---|--|--|
| ŀ | Cyclical | 33.38 | 30.18 | 30.33 | | | | | | | | | | | |
| | Basic Materials | 4.41 | 3.30 | 3.46 | | | | | | | | | | | |
| , | Consumer Cyclical | 10.46 | 10.47 | 10.02 | | | | | | | | | | | |
| ì | Financial Services | 15.70 | 13.82 | 14.48 | | | | | | | | | | | |
| ì | Real Estate | 2.81 | 2.59 | 2.37 | | | | | | | | | | | |
| 7 | Sensitive | 46.96 | 50.25 | 48.09 | | | | | | | | | | | |
| | Communication Services | 7.26 | 8.04 | 7.86 | | _ | | | | | | | | | |
|) | Energy | 4.61 | 4.13 | 4.68 | | | | | | | | | | | |
| ŀ | Industrials | 11.65 | 10.11 | 10.83 | | | | | | | | | | | |
| 3 | Technology | 23.44 | 27.97 | 24.72 | | | | | | I | ' | | | | |
| + | Defensive | 19.66 | 19.57 | 21.58 | | | | | | | | | | | |
| Ę | Consumer Defensive | 6.12 | 5.83 | 5.66 | | | | | | | | | | | |
| ř | Healthcare | 10.84 | 11.32 | 13.05 | _ | | i ' | | | | | | | | |
| 1 | Utilities | 2.70 | 2.42 | 2.87 | | | | | | | | | | | |

| Top 6 Holdings as of 06-30-2024 | | | | | |
|---|---------------|-------------|--------------|--------------|--------------------|
| Name | Maturity Date | % Net Asset | Cumulative % | YTD Return % | Morningstar Sector |
| | _ | 36.14 | 36.14 | _ | _ |
| ◆ Vanguard Total Bond Market II Idx Inv | - | 27.62 | 63.76 | _ | - |
| | - | 23.64 | 87.39 | _ | - |
| | - | 11.85 | 99.25 | _ | - |
| ⊕ Mktliq 12/31/2049 | - | 0.75 | 99.99 | - | - |
| ① Us Dollar | - | 0.01 | 100.00 | - | _ |

Total Holdings 6



Vanguard Mid-Cap Growth Index Admiral VMGMX

Morningstar Category Mid-Cap Growth

Morningstar Index

Russell Mid Cap Growth TR USD

Portfolio Manager(s)

Aurélie Denis since 02-2023 Aaron Choi since 08-2023

Quantitative Screens

Performance: The fund has finished in the Mid-Cap Growth category's top three quartiles in 10 of the 10 years it's been in existence.

× *Management:* The fund's management team has been in place for less than three years.

Net Expense: The fund's expense ratio of 0.07 is 93.4% lower than the Mid-Cap Growth category average.

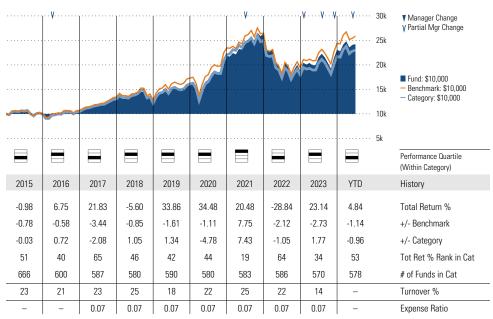
Morningstar Investment Management LLC Analysis

This fund fails the manager tenure screen. Although the managers on this fund are relatively recent additions, they are experienced at Vanguard, and the team-managed, well-established process of running index funds at Vanguard means that such changes are not concerning.

ESG Metrics

| Metric | Rating | Updated |
|-----------------------|-------------|------------|
| Sustainability Rating | 4 | 05-31-2024 |
| Carbon Risk Score | Medium Risk | 12-31-2022 |
| FSG Commitment | 1-l ow | 02-15-2022 |

Growth of \$10,000

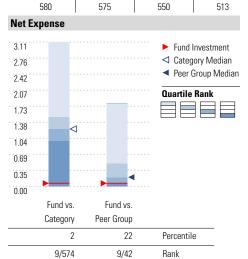


Trailing Performance Total Return % as of 06-30-2024 Fund Benchmark Category 5 Average annual, if greater than 1 year 3 Month 1 Year 10 year Since Inception 3 year 5 year Fund Return % -2.53 12.33 -0.299.72 9.91 12.20 -3.21 15.05 -0.08 9.93 10.51 10.95 Benchmark Return % -3 41 -2 38 12 49 8 61 9 42 Category Average %

41

410

31



44

36

Peer group is a subset of the category and includes funds with the same management style (active vs. passive) and similar share class characteristics.

| 3-Year Risk Metrics | | | |
|---------------------|--------|-------|--------|
| | Fund | Bmark | Cat |
| Alpha | -0.16 | _ | -2.52 |
| Beta | 1.00 | _ | 0.98 |
| R-Squared | 98.36 | _ | 91.20 |
| Standard Deviation | 21.70 | 21.48 | 22.19 |
| Sharpe Ratio | -0.06 | -0.06 | -0.16 |
| Tracking Error | 2.78 | _ | 6.50 |
| Information Ratio | -0.08 | _ | -0.50 |
| Up Capture Ratio | 103.09 | _ | 94.32 |
| Down Capture Ratio | 103.62 | - | 103.65 |
| | | | |

% Rank in Category

of Funds in Category

| Portfolio Metrics | | | |
|----------------------|-------|-------|-------|
| | Fund | Bmark | Cat |
| Price/Earnings Ratio | 29.56 | 27.51 | 31.23 |
| Price/Book Ratio | 5.23 | 7.92 | 5.07 |
| Geom Avg Mkt Cap \$B | 34.39 | 25.87 | 21.09 |
| ROE | 22.24 | 29.07 | 20.49 |
| | | | |



28

Vanguard Mid-Cap Growth Index Admiral VMGMX

Morningstar Category Mid-Cap Growth

Morningstar Index

Russell Mid Cap Growth TR USD

Style Analysis as of 06-30-2024

Morningstar Style Box™



Style Breakdown

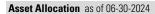
Equity

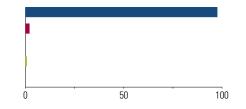
| 1 | 0 | 15 | Large |
|---|----|----|-------|
| 5 | 34 | 45 | Mid |
| 0 | 0 | 0 | Small |

Value Blend Growth

Weight %

>50 25-50 10-25 0-10





| Total | 100.00 | 100.00 |
|---------------|--------|--------|
| Other | 0.00 | 0.86 |
| Cash | 0.57 | 1.26 |
| Bonds | 0.00 | 0.05 |
| Non-US Stocks | 1.93 | 4.07 |
| US Stocks | 97.50 | 93.77 |
| Asset Class | Net % | Cat% |
| | | |

| Sec | ctor Weighting as of 06-3 | 30-2024 | | | |
|-----------|---------------------------|---------|-------|-------|--------------------------------------|
| | | Fund | Bmark | Cat | Fund • Benchmark Category Average |
| Դ | Cyclical | 24.89 | 25.41 | 27.79 | |
| A | Basic Materials | 2.24 | 0.83 | 2.22 | |
| A | Consumer Cyclical | 9.30 | 13.40 | 12.56 | |
| F | Financial Services | 6.72 | 9.50 | 10.50 | <u> </u> |
| fi | Real Estate | 6.63 | 1.68 | 2.51 | |
| W | Sensitive | 57.08 | 54.48 | 51.08 | |
| | Communication Services | 4.12 | 4.34 | 3.90 | |
| • | Energy | 5.31 | 4.03 | 2.99 | |
| Ф | Industrials | 19.61 | 18.43 | 18.24 | |
| | Technology | 28.04 | 27.68 | 25.95 | |
| → | Defensive | 18.03 | 20.12 | 21.14 | |
| Ħ | Consumer Defensive | 2.14 | 2.60 | 2.75 | |
| ٠ | Healthcare | 13.63 | 16.98 | 17.71 | |
| • | Utilities | 2.26 | 0.54 | 0.68 | <u>i</u> |
| | | | | | 0% 5 10 15 20 25 30 35 40 45 50 55 6 |

| Top 15 Holdings as of 06-30-2024 | | | | |
|---|-------------|--------------|--------------|--------------------|
| Name | % Net Asset | Cumulative % | YTD Return % | Morningstar Sector |
| ⊕ Amphenol Corp Class A | 2.33 | 2.33 | 36.59 | Technology |
| ⊕ TransDigm Group Inc | 1.96 | 4.29 | 26.30 | Industrials |
| ⊕ Motorola Solutions Inc | 1.86 | 6.15 | 23.93 | Technology |
| ⊖ Constellation Energy Corp | 1.82 | 7.97 | 71.94 | Utilities |
| ⊕ Welltower Inc | 1.80 | 9.76 | 16.97 | Real Estate |
| ⊕ Cintas Corp | 1.74 | 11.51 | 16.64 | Industrials |
| ⊕ Palantir Technologies Inc Ordinary Shares - Class A | 1.48 | 12.98 | 47.52 | Technology |
| → Microchip Technology Inc | 1.42 | 14.40 | 2.46 | Technology |
| ⊕ Apollo Global Management Inc Class A | 1.36 | 15.76 | 27.66 | Financial Services |
| ⊕ Copart Inc | 1.35 | 17.11 | 10.53 | Industrials |
| ⊕ Realty Income Corp | 1.33 | 18.43 | -5.77 | Real Estate |
| Waste Connections Inc | 1.30 | 19.74 | 17.86 | Industrials |
| ⊕ DexCom Inc | 1.30 | 21.04 | -8.63 | Healthcare |
| ⊕ The Trade Desk Inc Class A | 1.25 | 22.29 | 35.73 | Technology |
| ⊕ Hess Corp | 1.24 | 23.54 | 2.94 | Energy |

Total Holdings 154



Vanguard Real Estate Index Admiral VGSLX

Morningstar Category Real Estate Morningstar Index

S&P United States REIT TR USD

Portfolio Manager(s)

Gerard O'Reilly since 05-1996 Walter Nejman since 05-2016

Quantitative Screens

Performance: The fund has finished in the Real Estate category's top three quartiles in 10 of the 10 years it's been in existence.

Management: The fund's management has been in place for 28.15 years.

Net Expense: The fund's expense ratio of 0.13 is 87.96% lower than the Real Estate category average.

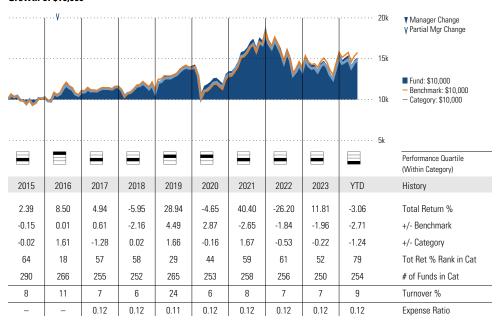
Morningstar Investment Management LLC Analysis

This fund passes all of Morningstar Investment
Management's quantitative screens. Morningstar
Investment Management has also assessed the fund from a
qualitative perspective and, as a fiduciary, is comfortable
recommending the fund's use in retirement plans.

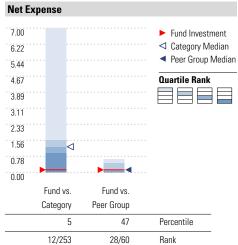
ESG Metrics

| Metric | Rating | Updated |
|-----------------------|----------|------------|
| Sustainability Rating | 3 | 05-31-2024 |
| Carbon Risk Score | Low Risk | 12-31-2022 |
| ESG Commitment | 1-Low | 02-15-2022 |

Growth of \$10,000



Trailing Performance Total Return % as of 06-30-2024 ■ Fund Benchmark Category Average annual, if greater than 1 year 3 Month 1 Year 10 year Since Inception 3 year 5 year -1.90 4.75 -2.55 2.96 5.30 8.77 Fund Return % 0.01 7.52 0.26 3.87 5.73 8.88 Benchmark Return % -2.18 5 40 5.06 -0.80 2 87 Category Average % 77 66 77 55 50 % Rank in Category 255 251 238 218 157 # of Funds in Category



| 3-Year Kisk Metrics | | | |
|---------------------|--------|-------|--------|
| | Fund | Bmark | Cat |
| Alpha | -2.77 | _ | -2.12 |
| Beta | 1.02 | _ | 0.97 |
| R-Squared | 98.73 | _ | 94.73 |
| Standard Deviation | 21.93 | 21.28 | 21.19 |
| Sharpe Ratio | -0.17 | -0.04 | -0.15 |
| Tracking Error | 2.52 | _ | 4.07 |
| Information Ratio | -1.12 | _ | -0.62 |
| Up Capture Ratio | 97.66 | _ | 93.36 |
| Down Capture Ratio | 106.42 | _ | 100.25 |
| | | | |

| Portfolio Metrics | | | |
|----------------------|-------|-------|-------|
| | Fund | Bmark | Cat |
| Price/Earnings Ratio | 31.75 | 38.46 | 30.15 |
| Price/Book Ratio | 2.27 | 2.42 | 2.40 |
| Geom Avg Mkt Cap \$B | 23.18 | 9.35 | 33.93 |
| ROE | 14.09 | 9.56 | 17.74 |
| | | | |



Vanguard Real Estate Index Admiral VGSLX

Asset Allocation as of 06-30-2024

Morningstar Category Morningstar Index Real Estate

S&P United States REIT TR USD

Style Analysis as of 06-30-2024

Morningstar Style Box™



Style Breakdown

Equity

| 0 | 15 | 10 | Large |
|----|----|----|-------|
| 11 | 40 | 4 | Mid |
| 6 | 15 | 1 | Small |

Value Blend Growth

Weight %

>50 25-50 10-25 0-10



| | | Fund | Bmark | Cat | Fund | • | Ве | nchm | ark | [] (| Cate | gon | y Av | era | ge | | | |
|----------|------------------------|-------|-------|-------|------|---|----|------|-----|------|------|-----|------|-----|----|--|---|----|
| ÷ | Cyclical | 99.25 | 99.13 | 99.13 | | | | | | | | | | | | | | į. |
| ì. | Basic Materials | 0.00 | 0.00 | 0.34 | | | | | | | | | | | | | | |
| • | Consumer Cyclical | 0.00 | 0.13 | 1.76 | | | | | | | | | | | | | | |
| 9 | Financial Services | 0.00 | 0.00 | 0.43 | | | | | | | | | | | | | | |
| à | Real Estate | 99.25 | 99.00 | 96.60 | | | | | | | | | | | | | Ė | Ė |
| Ųľ | Sensitive | 0.75 | 0.87 | 0.73 | 0 | | | | | | | | | | | | | |
| | Communication Services | 0.72 | 0.00 | 0.21 | ĺ | | | | | | | | | | | | | |
| | Energy | 0.00 | 0.00 | 0.07 | | | | | | | | | | | | | | |
| } | Industrials | 0.03 | 0.87 | 0.21 | | | | | | | | | | | | | | |
| 1 | Technology | 0.00 | 0.00 | 0.24 | İ | | | | | | | | | | | | | |
| + | Defensive | 0.00 | 0.00 | 0.16 | İ | | | | | | | | | | | | | |
| Ţ | Consumer Defensive | 0.00 | 0.00 | 0.06 | į | | | | | | | | | | | | | |
| | Healthcare | 0.00 | 0.00 | 0.05 | ĺ | | | | | | | | | | | | | |
| 2 | Utilities | 0.00 | 0.00 | 0.05 | į i | | | | | | | | | | | | | |

Top 15 Holdings as of 06-30-2024 Cumulative % YTD Return % Name % Net Asset Morningstar Sector Vanguard Real Estate II Index 13.43 13.43 Prologis Inc 6.74 20.17 -14.31 Real Estate American Tower Corp 5.89 26.06 -8.46 Real Estate Equinix Inc 4.53 30.59 -5.00 Real Estate Welltower Inc 34.35 16.97 Real Estate 3.76 ① Simon Property Group Inc 3.21 37.56 9.19 Real Estate Digital Realty Trust Inc 3.08 40.64 14.79 Real Estate ① Realty Income Corp 2.95 43.59 -5.77 Real Estate Public Storage 2.95 46.54 -3.72 Real Estate ① Crown Castle Inc 2.75 49.29 -12.47 Real Estate **①** Extra Space Storage Inc 2.13 51.42 -1.05 Real Estate CoStar Group Inc 1.96 53.39 -15.16 Real Estate AvalonBay Communities Inc 1.91 55.29 12.32 Real Estate VICI Properties Inc Ordinary Shares 1.78 57.07 -7.56 Real Estate CBRE Group Inc Class A 1.77 58.84 -4.28 Real Estate

Total Holdings 158



Vanguard Selected Value Inv VASVX

Morningstar Category Mid-Cap Value

Morningstar Index

Russell Mid Cap Value TR USD

Portfolio Manager(s)

Richard Greenberg since 02-2005 John Flynn since 12-2015 Benjamin Silver since 02-2017 Jonathan Hartsel since 11-2019 William Weber since 12-2019 Mehul Trivedi since 12-2019 Evan Fox since 12-2023

Quantitative Screens

Performance: The fund has finished in the Mid-Cap Value category's top three quartiles in 8 of the 10 years it's been in existence.

Management: The fund's management has been in place for 19.36 years.

Net Expense: The fund's expense ratio of 0.43 is 54.74% lower than the Mid-Cap Value category average.

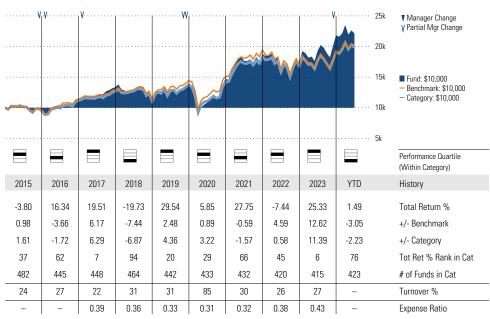
Morningstar Investment Management LLC Analysis

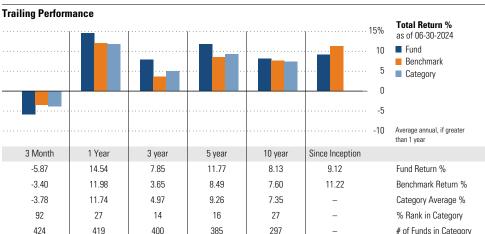
This fund passes all of Morningstar Investment
Management's quantitative screens. Morningstar
Investment Management has also assessed the fund from a
qualitative perspective and, as a fiduciary, is comfortable
recommending the fund's use in retirement plans.

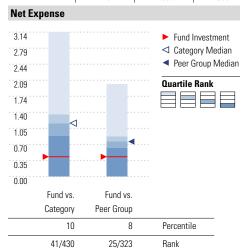
ESG Metrics

| Metric | Rating | Updated |
|-----------------------|-------------|------------|
| Sustainability Rating | 4 | 05-31-2024 |
| Carbon Risk Score | Medium Risk | 12-31-2022 |

Growth of \$10,000







| Peer group is a subset of the category and includes funds with the |
|--|
| same management style (active vs. passive) and similar share class |
| characteristics |

| 3-Year Kisk Metrics | | | |
|---------------------|--------|-------|-------|
| | Fund | Bmark | Cat |
| Alpha | 4.04 | _ | 1.43 |
| Beta | 1.01 | _ | 0.94 |
| R-Squared | 95.18 | _ | 94.50 |
| Standard Deviation | 20.35 | 19.56 | 18.98 |
| Sharpe Ratio | 0.31 | 0.11 | 0.17 |
| Tracking Error | 4.48 | _ | 4.66 |
| Information Ratio | 0.94 | _ | 0.29 |
| Up Capture Ratio | 104.04 | _ | 95.14 |
| Down Capture Ratio | 90.09 | _ | 90.33 |
| | | | |

| Portfolio Metrics | | | |
|----------------------|-------|-------|-------|
| | Fund | Bmark | Cat |
| Price/Earnings Ratio | 14.24 | 18.30 | 15.59 |
| Price/Book Ratio | 1.60 | 2.22 | 1.87 |
| Geom Avg Mkt Cap \$B | 10.65 | 19.76 | 14.99 |
| ROE | 13.40 | 14.51 | 13.17 |



Vanguard Selected Value Inv VASVX

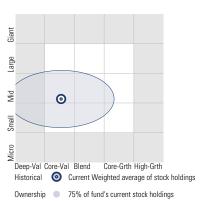
Morningstar Category ■ Mid-Cap Value

Morningstar Index

Russell Mid Cap Value TR USD

Style Analysis as of 06-30-2024

Morningstar Style Box™



Style Breakdown

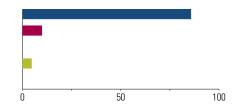
Equity

| . , | | | |
|-------|-------|--------|-------|
| 1 | 3 | 1 | Large |
| 27 | 21 | 2 | Mid |
| 26 | 13 | 5 | Small |
| Value | Blend | Growth | |

Weight %

>50 25-50 10-25 0-10

Asset Allocation as of 06-30-2024



| Total | 100.00 | 100.00 |
|---------------|--------|--------|
| Other | 0.00 | 0.15 |
| Cash | 4.54 | 2.21 |
| Bonds | 0.00 | 0.03 |
| Non-US Stocks | 9.80 | 7.09 |
| US Stocks | 85.65 | 90.53 |
| Asset Class | Net % | Cat% |
| | | |

| | | Fund | Bmark | Cat | Fund Fenchmark Category Average |
|----|------------------------|-------|-------|-------|---------------------------------|
| b | Cyclical | 52.43 | 42.46 | 40.01 | |
| ė. | Basic Materials | 7.55 | 5.71 | 5.56 | |
| - | Consumer Cyclical | 13.69 | 10.03 | 11.16 | |
| ê | Financial Services | 26.93 | 16.41 | 17.65 | |
| b | Real Estate | 4.26 | 10.31 | 5.64 | |
| NF | Sensitive | 31.31 | 40.61 | 36.44 | |
| | Communication Services | 2.33 | 3.14 | 2.80 | |
| • | Energy | 3.20 | 5.65 | 6.22 | |
| þ | Industrials | 15.13 | 19.46 | 16.93 | |
| 1 | Technology | 10.65 | 12.36 | 10.49 | |
| + | Defensive | 16.25 | 16.93 | 23.55 | |
| Ę | Consumer Defensive | 4.92 | 3.29 | 6.86 | |
| ì | Healthcare | 9.29 | 6.19 | 9.60 | |
| 2 | Utilities | 2.04 | 7.45 | 7.09 | |

| Top 15 Holdings as of 06-30-2024 | | | | |
|---|-------------|--------------|--------------|--------------------|
| Name | % Net Asset | Cumulative % | YTD Return % | Morningstar Sector |
| | 4.39 | 4.39 | _ | _ |
| ⊕ AerCap Holdings NV | 3.42 | 7.81 | _ | Industrials |
| Baxter International Inc | 1.76 | 9.57 | _ | Healthcare |
| ⊕ Fidelity National Financial Inc | 1.72 | 11.29 | _ | Financial Services |
| □ TE Connectivity Ltd | 1.64 | 12.93 | - | Technology |
| Gildan Activewear Inc | 1.63 | 14.56 | _ | Consumer Cyclical |
| Unum Group | 1.45 | 16.01 | _ | Financial Services |
| Globe Life Inc Glob | 1.43 | 17.44 | _ | Financial Services |
| ─ United States Steel Corp | 1.35 | 18.80 | _ | Basic Materials |
| Arrow Electronics Inc | 1.27 | 20.06 | _ | Technology |
| ⊕ CBRE Group Inc Class A | 1.14 | 21.20 | _ | Real Estate |
| Taylor Morrison Home Corp | 1.11 | 22.31 | _ | Consumer Cyclical |
| M/I Homes Inc | 1.10 | 23.41 | _ | Consumer Cyclical |
| ⊕ Open Text Corp | 1.09 | 24.50 | _ | Technology |
| Olin Corp | 1.09 | 25.59 | _ | Basic Materials |

Total Holdings 134



Vanguard Small Cap Growth Index Admiral VSGAX

Morningstar Category

Small Growth

Morningstar Index

Russell 2000 Growth TR USD

Portfolio Manager(s)

Gerard O'Reilly since 12-2004 Nick Birkett since 02-2023

Quantitative Screens

Performance: The fund has finished in the Small Growth category's top three quartiles in 10 of the 10 years it's been in existence.

Management: The fund's management has been in place for 19.51 years.

Style: The fund has landed in its primary style box — Small Growth — 100 % of the time over the past three years.

Net Expense: The fund's expense ratio of 0.07 is 93.97% lower than the Small Growth category average.

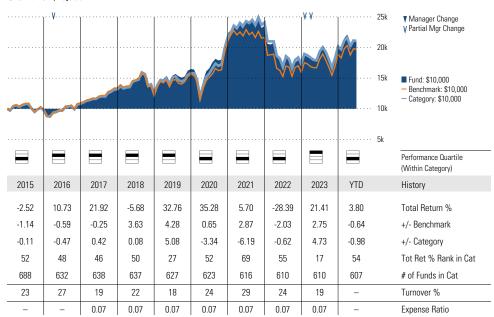
Morningstar Investment Management LLC Analysis

This fund passes all of Morningstar Investment
Management's quantitative screens. Morningstar
Investment Management has also assessed the fund from a
qualitative perspective and, as a fiduciary, is comfortable
recommending the fund's use in retirement plans.

ESG Metrics

| Metric | Rating | Updated |
|-----------------------|-------------|------------|
| Sustainability Rating | 4 | 05-31-2024 |
| Carbon Risk Score | Medium Risk | 12-31-2022 |
| FSG Commitment | 1-l ow | 02-15-2022 |

Growth of \$10,000





3-Year Risk Metrics

| Net Expe | ense | | |
|----------|----------|------------|---------------------------------------|
| 6.02 | | | ► Fund Investment |
| 5.35 | | | Category Median |
| 4.68 | | | Peer Group Median |
| 4.01 | | | Quartile Rank |
| 3.34 | | | |
| 2.68 | | | |
| 2.01 | | | |
| 1.34 | | | |
| 0.67 | | | |
| 0.00 | | ····• | |
| | Fund vs. | Fund vs. | |
| (| Category | Peer Group | |
| | 1 | 27 | Percentile |
| | 7/614 | 10/39 | Rank |

| o rour mon monio | | | |
|--------------------|-------|-------|-------|
| | Fund | Bmark | Cat |
| Alpha | 0.49 | _ | -0.23 |
| Beta | 0.97 | - | 0.93 |
| R-Squared | 97.28 | - | 91.60 |
| Standard Deviation | 22.33 | 22.80 | 22.18 |
| Sharpe Ratio | -0.24 | -0.26 | -0.26 |
| Tracking Error | 3.77 | - | 6.69 |
| Information Ratio | 0.17 | - | 0.08 |
| Up Capture Ratio | 99.54 | - | 92.35 |
| Down Capture Ratio | 97.67 | - | 93.62 |
| | | | |

| Portfolio Metrics | | | |
|----------------------|-------|-------|-------|
| | Fund | | Cat |
| Price/Earnings Ratio | 26.90 | 21.94 | 26.27 |
| Price/Book Ratio | 3.86 | 3.95 | 3.79 |
| Geom Avg Mkt Cap \$B | 7.15 | 3.68 | 6.48 |
| ROE | 12.62 | 10.95 | 11.74 |
| | | | |



Vanguard Small Cap Growth Index Admiral VSGAX

Morningstar Category Small Growth

Morningstar Index

Russell 2000 Growth TR USD

Style Analysis as of 06-30-2024

Morningstar Style Box™



Style Breakdown

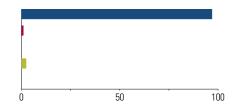
Equity

| 0 | 0 | 0 | Large |
|-------|-------|--------|-------|
| 1 | 10 | 24 | Mid |
| 5 | 23 | 37 | Small |
| Value | Blend | Growth | |

Weight %

>50 25-50 10-25 0-10

Asset Allocation as of 06-30-2024



| Total | 100.00 | 100.00 |
|---------------|--------|--------|
| Other | 0.00 | 0.91 |
| Cash | 2.27 | 1.64 |
| Bonds | 0.00 | 0.01 |
| Non-US Stocks | 0.86 | 4.50 |
| US Stocks | 96.87 | 92.94 |
| Asset Class | Net % | Cat% |
| | | |

| | | Fund | Bmark | Cat | Fund | l | ▼ Be | nchma | ark [| Categ | jory Av | /erage | | |
|----------|------------------------|-------|-------|-------|------|---|------|-------|-------|-------|---------|--------|--|--|
| ŀ | Cyclical | 25.73 | 20.67 | 24.85 | | | | | | | | | | |
| A. | Basic Materials | 1.90 | 4.24 | 3.24 | | 1 | | | | | | | | |
| A | Consumer Cyclical | 13.86 | 9.68 | 11.35 | | | | | | | | | | |
| ÷ | Financial Services | 4.91 | 5.29 | 8.02 | | ľ | | | | | | | | |
| À | Real Estate | 5.06 | 1.46 | 2.24 | | | | | | | | | | |
| M | Sensitive | 53.86 | 51.41 | 50.70 | | | | | | | | | | |
| | Communication Services | 3.33 | 1.63 | 1.39 | | | | | | | | | | |
| ð | Energy | 6.28 | 4.63 | 4.01 | | | | | | | | | | |
| Ф | Industrials | 18.42 | 18.35 | 20.34 | | | | | 1 | | | | | |
| | Technology | 25.83 | 26.80 | 24.96 | | | | | | | | | | |
| → | Defensive | 20.41 | 27.92 | 24.46 | | | | | | | | | | |
| - | Consumer Defensive | 3.67 | 5.17 | 4.45 | | | | | | | | | | |
| ٠ | Healthcare | 16.31 | 21.36 | 19.34 | | | | | [| | | | | |
| • | Utilities | 0.43 | 1.39 | 0.67 | | | | | | | | | | |

| Top 15 Holdings as of 06-30-2024 | | | | |
|---|-------------|--------------|--------------|--------------------|
| Name | % Net Asset | Cumulative % | YTD Return % | Morningstar Sector |
| ⊖ Slcmt1142 | 1.83 | 1.83 | _ | _ |
| □ Targa Resources Corp | 1.16 | 2.99 | 49.68 | Energy |
| □ Deckers Outdoor Corp | 1.00 | 3.99 | 44.81 | Consumer Cyclical |
| ⊕ Axon Enterprise Inc | 0.86 | 4.85 | 13.90 | Industrials |
| → PTC Inc | 0.84 | 5.69 | 3.84 | Technology |
| ⊕ Entegris Inc | 0.83 | 6.52 | 13.17 | Technology |
| ⊕ Pure Storage Inc Class A | 0.81 | 7.33 | 80.06 | Technology |
| ⊕ Lennox International Inc | 0.70 | 8.03 | 20.05 | Industrials |
| ⊕ DraftKings Inc Ordinary Shares - Class A | 0.68 | 8.70 | 8.28 | Consumer Cyclical |
| AppLovin Corp Ordinary Shares - Class A | 0.65 | 9.35 | 108.83 | Technology |
| ─ Manhattan Associates Inc | 0.62 | 9.97 | 14.56 | Technology |
| | 0.60 | 10.57 | 9.32 | Industrials |
| ⊕ Robinhood Markets Inc Class A | 0.59 | 11.16 | - | Financial Services |
| ⊕ Liberty Formula One Group Registered Shs Series -C- Formula One | 0.58 | 11.74 | 13.80 | Communication Svc |
| Sarepta Therapeutics Inc | 0.58 | 12.32 | 63.85 | Healthcare |

Total Holdings 624



Western Asset Core Bond IS WACSX

Morningstar Category Intermediate Core Bond Morningstar Index Bloomberg US Agg Bond TR USD

Portfolio Manager(s)

Mark Lindbloom since 12-2006 S. Leech since 08-2013 Julien Scholnick since 05-2016 Frederick Marki since 05-2018 Michael Buchanan since 03-2024

Quantitative Screens

Performance: The fund has finished in the Intermediate Core Bond category's top three quartiles in 9 of the 10 years it's been in existence.

Management: The fund's management has been in place for 17.52 years.

Style Consistency is not calculated for Fixed Income funds.

Net Expense: The fund's expense ratio of 0.42 is 19.23% lower than the Intermediate Core Bond category average.

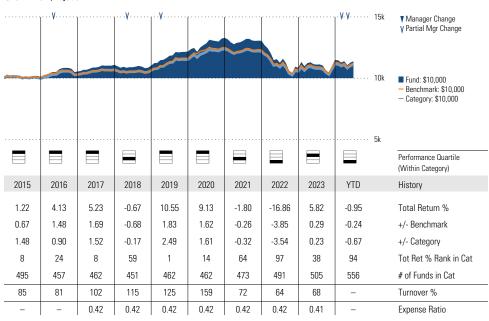
Morningstar Investment Management LLC Analysis

We have placed Western Asset Core Bond on watch due to persistent troubles with performance and risk management. The fund has experienced some periods of large losses, with 2022's nearly 17% loss looming large. The fund's Morningstar Risk rating is now High, and while some funds are able to deliver high returns for the bumpy ride, this fund has not been able to do so for quite some time. We are placing this fund on watch as we assess its place on the approved list.

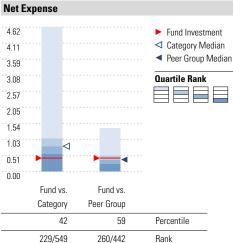
ESG Metrics

| Metric | Rating | Updated |
|-----------------------|--------|------------|
| Sustainability Rating | 3 | 05-31-2024 |

Growth of \$10,000







| 3-Year Risk Metrics | | | |
|---------------------|--------|-------|-------|
| | Fund | Bmark | Cat |
| Alpha | -0.73 | _ | -0.08 |
| Beta | 1.23 | _ | 0.98 |
| R-Squared | 98.94 | _ | 97.76 |
| Standard Deviation | 9.18 | 7.43 | 7.36 |
| Sharpe Ratio | -0.83 | -0.85 | -0.86 |
| Tracking Error | 1.94 | - | 0.99 |
| Information Ratio | -0.75 | _ | -0.20 |
| Up Capture Ratio | 117.07 | _ | 96.79 |
| Down Capture Ratio | 125.09 | _ | 97.79 |
| | | | |

| Portfolio Metrics | | | |
|-------------------|-------|-------|------|
| | Fund | Bmark | Cat |
| Avg Eff Duration | 6.38 | 4.43 | 6.00 |
| Avg Eff Maturity | 11.13 | _ | 8.77 |

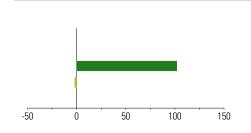


Western Asset Core Bond IS WACSX

Morningstar Category Intermediate Core Bond

Morningstar Index Bloomberg US Agg Bond TR USD





Asset Allocation as of 06-30-2024

| Asset Class | Net % | Cat% |
|---------------|--------|--------|
| US Stocks | 0.00 | 0.08 |
| Non-US Stocks | 0.00 | 0.02 |
| Bonds | 101.87 | 93.87 |
| Cash | -1.87 | 4.13 |
| Other | 0.00 | 1.89 |
| Total | 100.00 | 100.00 |

| Credit Rating Breakdown | Fund | Bmark | Cat |
|-------------------------|-------|-------|-------|
| AAA | 64.10 | 3.53 | 23.71 |
| AA | 6.04 | 74.59 | 40.42 |
| A | 13.77 | 10.82 | 21.59 |
| BBB | 16.14 | 8.32 | 12.31 |
| BB | 0.50 | 0.28 | 0.68 |
| В | 0.24 | 0.00 | 0.49 |
| Below B | 0.00 | 0.00 | 0.21 |
| Not Rated | -0.79 | 2.46 | 0.59 |
| | | | |

| Sector Weighting as of 06- | 30-2024 | | | | | | | | | | | | | | |
|----------------------------|---------|-------|-------|-----|---|------|-------|-------|-------|---------|-------|----|----|----|----|
| | Fund | Bmark | Cat | Fun | d | ▼ Be | nchma | ark [| Categ | jory Av | erage | | | | |
| Government | 14.59 | - | 30.88 | | | | | | | | | | | | |
| Treasury | 13.81 | _ | 25.45 | | | | | | | | | | | | |
| Inflation - Protected | 0.26 | _ | 1.38 | 1[| | | | | | | | | | | |
| Agency/Quasi Agency | 0.52 | _ | 0.69 | i() | | | | | | | | | | | |
| Other Government Related | 0.00 | _ | 3.36 | | | | | | | | | | | | |
| Corporate | 30.70 | _ | 23.81 | | | | | | | | | | | | |
| Corporate Bond | 30.70 | _ | 23.59 | | | | | | | | | | | | |
| Bank Loan | 0.00 | _ | 0.07 | | | | | | | | | | | | |
| Convertible | 0.00 | _ | 0.00 | | | | | | | | | | | | |
| Preferred | 0.00 | _ | 0.15 | | | | | | | | | | | | |
| Securitized | 53.72 | _ | 39.03 | | | | | | | | | | | | |
| Agency MBS Pass-Through | 31.46 | _ | 30.02 | | | | | | | | | | | | |
| Agency MBS ARM | 0.36 | _ | 0.20 | | | | | | | | | | | | |
| Agency MBS CMO | 5.01 | _ | 1.26 | | | | | | | | | | | | |
| Non-Agency Residential MBS | 1.93 | - | 0.11 | | | | | | | | | | | | |
| Commercial MBS | 4.28 | _ | 0.54 | | | | | | | | | | | | |
| Asset-Backed | 10.68 | _ | 6.90 | | | | | | | | | | | | |
| Covered Bond | 0.00 | - | 0.00 | 0 | | | | | | | | | | | |
| Municipal | 0.02 | - | 1.10 | 10 | | | | | | | | | | | |
| Cash & Equivalents | 0.84 | - | 4.57 | | | | | | | | | | | | |
| Other | 0.13 | - | 0.62 | Į[| | | | | | | | | | | |
| | | | | 0% | 5 | 10 | 15 | 20 | 25 | 30 | 35 | 40 | 45 | 50 | 55 |

| Top 10 Holdings as of 06-30-2024 | | | | |
|---|---------------|-------------|--------------|---------------------|
| Name | Maturity Date | % Net Asset | Cumulative % | Fixed Income Sector |
| ⊕ Trade Date Cash | - | 2.48 | 2.48 | _ |
| ⊕ United States Treasury Notes 3.875% | _ | 1.86 | 4.34 | _ |
| ⊕ United States Treasury Bonds 4.75% | _ | 1.73 | 6.08 | _ |
| ⊕ United States Treasury Bonds 4.75% | _ | 1.25 | 7.32 | - |
| ⊕ United States Treasury Bonds 4% | _ | 1.00 | 8.33 | _ |
| ─ United States Treasury Bonds 1.875% | _ | 0.98 | 9.31 | _ |
| United States Treasury Bonds 3.375% | _ | 0.84 | 10.15 | - |
| ⊕ United States Treasury Notes 4.125% | _ | 0.80 | 10.95 | _ |
| United States Treasury Bonds 1.625% | _ | 0.77 | 11.72 | - |
| ⊕ United States Treasury Notes 4% | _ | 0.66 | 12.38 | _ |

Total Holdings 2459

