## American Funds Intl Gr and Inc R4 RIGEX

Morningstar Category Foreign Large Blend

Morningstar Index MSCI ACWI Ex USA NR USD

### Portfolio Manager(s)

Andrew Suzman since 10-2008 Steven Watson since 10-2008 Patrice Collette since 09-2010 Leo Hee since 07-2015 Michael Cohen since 07-2018 Lisa Thompson since 09-2018

#### **Quantitative Screens**

- Performance: The fund has finished in the Foreign Large Blend category's top three quartiles in 9 of the 10 years it's been in existence.
- Management: The fund's management has been in place for 15.76 years.
- Style: The fund has landed in its primary style box Large Blend — 100 % of the time over the past three years.
- Net Expense: The fund's expense ratio of 0.89 is 3.49% higher than the Foreign Large Blend category average.

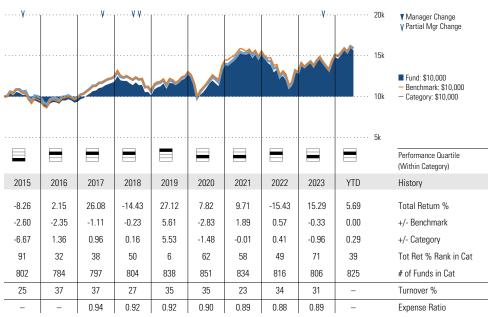
### **Morningstar Investment Management LLC Analysis**

This fund passes all of Morningstar Investment Management's quantitative screens. Morningstar Investment Management has also assessed the fund from a qualitative perspective and, as a fiduciary, is comfortable recommending the fund's use in retirement plans.

#### **ESG Metrics**

Metric	Rating	Updated
Sustainability Rating	2	05-31-2024
Carbon Risk Score	Low Risk	12-31-2022
ESG Commitment	1-Low	02-15-2022

## Growth of \$10,000





Net Exp	ense		
4.41			► Fund Investment
3.92	• • • • • • • • • • • • • • • • • • • •		Category Median
3.43			<ul> <li>Peer Group Median</li> </ul>
2.94			Quartile Rank
2.45			
1.96			
1.47			
0.98			
0.49			
0.00			
	Fund vs.	Fund vs.	
	Category	Peer Group	
	54	11	Percentile

442/824	18/172	Rank			
, -	,				
Peer group is a subset of the category and includes funds with the					
same management style (active vs. passive) and similar share class					
characteristics					

3-Year KISK Wetrics			
	Fund	Bmark	Cat
Alpha	0.60	_	0.70
Beta	1.00	_	1.02
R-Squared	94.40	-	92.87
Standard Deviation	16.83	16.36	17.37
Sharpe Ratio	-0.06	-0.10	-0.05
Tracking Error	3.98	-	4.65
Information Ratio	0.13	-	0.16
Up Capture Ratio	104.60	-	107.65
Down Capture Ratio	102.19	-	105.02

Portfolio Metrics			
	Fund	Bmark	Cat
Price/Earnings Ratio	15.90	15.74	15.78
Price/Book Ratio	1.82	1.81	1.94
Geom Avg Mkt Cap \$B	57.53	51.02	60.43
ROE	20.14	17.31	19.31



## American Funds Intl Gr and Inc R4 RIGEX

#### Morningstar Index **Morningstar Category** Foreign Large Blend

## MSCI ACWI Ex USA NR USD

Net %

5.19

88.29

0.42

5.91

0.19

100.00

Cat%

3.61

93.77

0.78

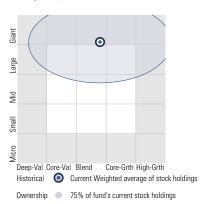
0.31

1.53

100.00

### Style Analysis as of 06-30-2024

Morningstar Style Box™



### Style Breakdown

Equity

26	24	40	Large
2	3	5	Mid
0	1	0	Small

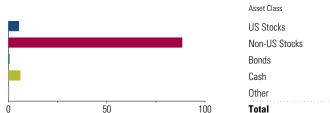
Value Blend Growth

Weight %

>50 25-50 10-25 0-10



Asset Allocation as of 06-30-2024



		Fund	Bmark	Cat	Fund	۱ ۱	Bench	mark	Categ	ory Ave	erage			
<mark>Դ</mark>	Cyclical	35.78	40.76	38.60					*					
A.	Basic Materials	5.10	7.04	6.48			' i_							
<b>A</b>	Consumer Cyclical	9.44	10.49	10.85										
æ	Financial Services	19.59	21.39	19.73										
<b>fi</b>	Real Estate	1.65	1.84	1.54										
W	Sensitive	43.56	39.56	39.44										
	Communication Services	7.61	5.72	4.86										
ð	Energy	5.05	5.69	5.01										
¢	Industrials	14.81	13.53	16.71										
	Technology	16.09	14.62	12.86										
<b>→</b>	Defensive	20.67	19.67	21.96		•								
	Consumer Defensive	9.50	7.12	8.04										
+	Healthcare	9.26	9.68	11.59										
•	Utilities	1.91	2.87	2.33		'								
				-	0%	5	10	15	20	25	30	35	40	45

### World Regions % Equity 06-30-2024



Greater Asia	Fund % 28.98	Cat % 34.66	
Japan	7.09	19.06	
Australasia	0.42	4.65	
Asia-4 Tigers	13.67	6.40	
Asia-ex 4 Tigers	7.80	4.55	
Not Classified	0.00	0.00	

Americas	Fund % 13.27	Cat % 8.64	Greater Europe	Fund % 57.76	Cat % 56.68	Market Maturity	Fund %
North America	9.94	7.55	United Kingdom	13.65	13.73	Developed Markets	88.49
Central/Latin	3.33	1.09	W euro-ex UK	43.39	42.09	Emerging Markets	11.51
			Emrgng Europe	0.00	0.10	Not Available	0.00
			Africa	0.72	0.76		

<b>Top 10 Holdings</b> as of 06-30-2024				
Name	% Net Asset	Cumulative %	YTD Return %	Morningstar Sector
Capital Group Central Cash M	6.02	6.02	-	_
	4.04	10.06	_	Technology
	3.39	13.45	44.77	Healthcare
	2.57	16.03	40.74	Technology
⊕ AstraZeneca PLC	2.55	18.58	21.15	Healthcare
○ TotalEnergies SE	2.03	20.61	4.44	Energy
	1.93	22.53	-	Technology
	1.69	24.23	-5.96	Industrials
⊕ BAE Systems PLC	1.64	25.86	20.53	Industrials
⊕ Broadcom Inc	1.45	27.31	44.77	Technology

### Total Holdings 250

 $\oplus$  Increase  $\ominus$  Decrease  $\ref{eq:Decrease}$  New to Portfolio



## American Funds New World R4 RNWEX

## Morningstar Category Diversified Emerging Mkts MSCI EM NR USD MSCI EM NR USD

### Portfolio Manager(s)

Carl Kawaja since 06-1999
Robert Lovelace since 06-1999
Christopher Thomsen since 01-2009
Winnie Kwan since 01-2009
Tomonori Tani since 10-2013
Bradford Freer since 01-2017
Akira Shiraishi since 01-2017
Lisa Thompson since 10-2019
Kirstie Spence since 12-2019

Dawid Justus since 01-2020 Piyada Phanaphat since 01-2020

Matt Hochstetler since 01-2024

#### **Quantitative Screens**

Performance: The fund has finished in the Diversified Emerging Mkts category's top three quartiles in 9 of the 10 years it's been in existence.

Management: The fund's management has been in place for 25.05 years.

Style: The fund has landed in its primary style box —
 Large Growth — 100 % of the time over the past three years.

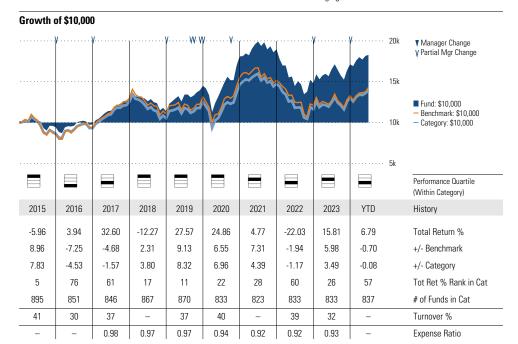
Net Expense: The fund's expense ratio of 0.92 is 17.86% lower than the Diversified Emerging Mkts category average.

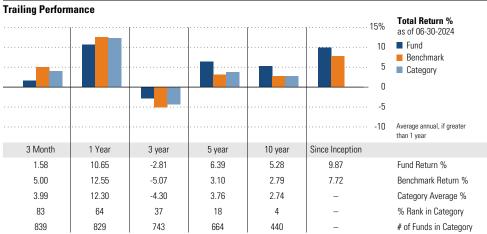
### **Morningstar Investment Management LLC Analysis**

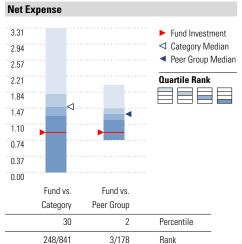
This fund passes all of Morningstar Investment
Management's quantitative screens. Morningstar
Investment Management has also assessed the fund from a
qualitative perspective and, as a fiduciary, is comfortable
recommending the fund's use in retirement plans.

### **ESG Metrics**

Metric	Rating	Updated
Sustainability Rating	3	05-31-2024
Carbon Risk Score	Medium Risk	12-31-2022
ESG Commitment	1-Low	02-15-2022







3-Year Risk Metrics			
	Fund	Bmark	Cat
Alpha	1.32	_	-0.48
Beta	0.80	_	0.94
R-Squared	77.74	_	87.49
Standard Deviation	16.06	17.80	17.99
Sharpe Ratio	-0.31	-0.40	-0.40
Tracking Error	8.41	_	6.25
Information Ratio	0.27	_	-0.06
Up Capture Ratio	82.91	_	94.57
Down Capture Ratio	77.97	_	96.94

Portfolio Metrics			
	Fund	Bmark	Cat
Price/Earnings Ratio	21.93	14.98	14.90
Price/Book Ratio	3.22	1.74	1.90
Geom Avg Mkt Cap \$B	80.78	45.58	50.03
ROE	23.38	16.00	17.80





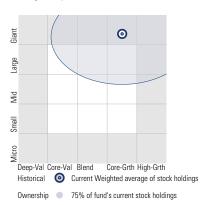
## American Funds New World R4 RNWEX

#### **Morningstar Category** Diversified Emerging Mkts MSCI EM NR USD

## Morningstar Index

### Style Analysis as of 06-30-2024

Morningstar Style Box™



### Style Breakdown

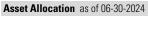
Equity

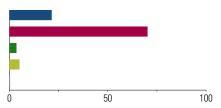
11	22	57	Luigo
3	5	1	IVIIC
1	0	0	O I I

Value Blend Growth

Weight %

>50 25-50 10-25 0-10

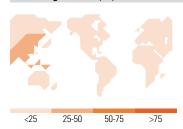




Total	100.00	100.00
Other	0.16	0.07
Cash	4.95	1.63
Bonds	3.41	0.00
Non-US Stocks	70.13	95.62
US Stocks	21.34	2.68
Asset Class	Net %	Cat%

Sec	ctor Weighting as of 06-	30-2024			
		Fund	Bmark	Cat	Fund • Benchmark [ Category Average
<u></u>	Cyclical	38.26	42.04	41.70	
A	Basic Materials	6.85	7.07	5.84	
A	Consumer Cyclical	12.12	11.71	12.84	
Ę.	Financial Services	17.41	21.83	21.39	
<b>fi</b>	Real Estate	1.88	1.43	1.63	
W	Sensitive	42.08	46.70	46.30	
	Communication Services	9.71	9.35	8.38	
•	Energy	2.45	5.35	5.12	
Ф	Industrials	11.44	6.76	7.13	
	Technology	18.48	25.24	25.67	
<b>→</b>	Defensive	19.66	11.25	11.99	
Ħ	Consumer Defensive	7.24	4.99	6.38	
+	Healthcare	11.18	3.38	3.67	
	Utilities	1.24	2.88	1.94	
					0% 5 10 15 20 25 30 35 40 45 50

### World Regions % Equity 06-30-2024



Greater Asia	Fund % 43.48	Cat % 75.02	
Japan	2.93	0.08	
Australasia	0.00	0.02	
Asia-4 Tigers	9.65	29.91	
Asia-ex 4 Tigers	30.90	45.01	
Not Classified	0.00	0.00	

Americas	Fund % 33.50	Cat % 14.06	Greater Europe	Fund % 23.02	Cat % 10.90	Market Maturity	Fund %
North America	24.86	2.20	United Kingdom	2.76	0.57	Developed Markets	57.92
Central/Latin	8.64	11.86	W euro-ex UK	17.57	1.89	Emerging Markets	42.08
			Emrgng Europe	0.44	2.16	Not Available	0.00
			Africa	2.25	6.28		

<b>Top 10 Holdings</b> as of 06-30-2024				
Name	% Net Asset	Cumulative %	YTD Return %	Morningstar Sector
Capital Group Central Cash Fund	4.97	4.97	_	_
Taiwan Semiconductor Manufacturing Co Ltd	3.80	8.76	_	Technology
Microsoft Corp	2.86	11.62	19.26	Technology
⊕ Novo Nordisk A/S Class B	2.32	13.95	44.77	Healthcare
① Tencent Holdings Ltd	2.16	16.10	27.21	Communication Svc
⊕ NVIDIA Corp	1.61	17.71	149.49	Technology
⊕ MercadoLibre Inc	1.55	19.26	4.57	Consumer Cyclical
⊕ Meta Platforms Inc Class A	1.53	20.79	42.73	Communication Svc
⊖ Eli Lilly and Co	1.38	22.17	55.76	Healthcare
⊕ Broadcom Inc	1.36	23.53	44.77	Technology

### Total Holdings 575

⊕ Increase ⊖ Decrease 🕸 New to Portfolio



## **American Funds Washington Mutual R4** RWMEX

Morningstar Category

Large Blend

Morningstar Index S&P 500 TR USD

### Portfolio Manager(s)

Alan Berro since 07-1997
Alan Wilson since 07-2013
Diana Wagner since 06-2014
Jin Lee since 07-2014
Eric Stern since 11-2014
Irfan Furniturewala since 06-2015
Emme Kozloff since 07-2016
Mark Casey since 07-2016
Aline Avzaradel since 07-2021

#### **Quantitative Screens**

Performance: The fund has finished in the Large Blend category's top three quartiles in 7 of the 10 years it's been in existence.

Management: The fund's management has been in place for 27.02 years.

Net Expense: The fund's expense ratio of 0.61 is 18.67% lower than the Large Blend category average.

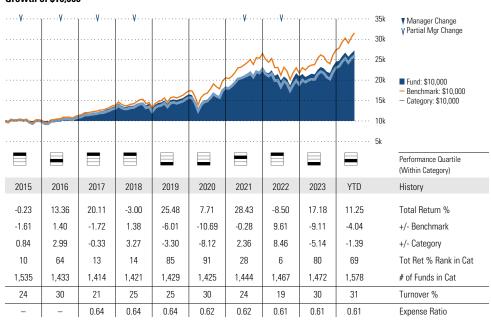
### **Morningstar Investment Management LLC Analysis**

This fund passes all of Morningstar Investment
Management's quantitative screens. Morningstar
Investment Management has also assessed the fund from a
qualitative perspective and, as a fiduciary, is comfortable
recommending the fund's use in retirement plans.

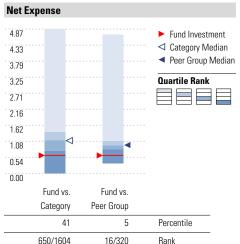
### **ESG Metrics**

Rating	Updated
2	05-31-2024
Low Risk	12-31-2022
1-Low	02-15-2022
	2 Low Risk

### Growth of \$10,000







3-Year hisk wetrics			
	Fund	Bmark	Cat
Alpha	1.51	_	-1.34
Beta	0.82	-	0.94
R-Squared	92.49	_	94.58
Standard Deviation	15.19	17.86	17.23
Sharpe Ratio	0.48	0.44	0.33
Tracking Error	5.28	_	3.71
Information Ratio	-0.02	_	-1.35
Up Capture Ratio	86.09	_	91.28
Down Capture Ratio	81.20	_	96.41

Portfolio Metrics			
	Fund	Bmark	Cat
Price/Earnings Ratio	23.85	26.54	24.04
Price/Book Ratio	4.02	4.62	4.83
Geom Avg Mkt Cap \$B	200.54	322.33	370.57
ROE	28.57	33.73	34.43



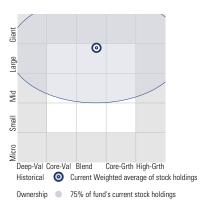
# **American Funds Washington Mutual R4** RWMEX

# Morningstar Category ☐ Large Blend S&P

**Morningstar Index** S&P 500 TR USD

Style Analysis as of 06-30-2024

Morningstar Style Box™



### Style Breakdown

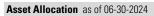
Equity

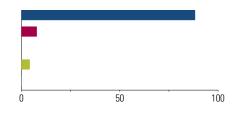
21	26	35	Laige
5	11	2	MIN
0	0	0	JIIdii

Value Blend Growth

Weight %

>50 25-50 10-25 0-10





Total	100.00	100.00
Other	0.03	1.13
Cash	4.08	1.51
Bonds	0.00	-0.44
Non-US Stocks	7.65	2.49
US Stocks	88.23	95.30
Asset Class	Net %	Cat%

		Fund	Bmark	Cat	Func	ł	▼ Be	nchma	rk [	Cate	norv A	verage		
÷	Cyclical	27.64	26.22	27.77	, dire		- 50			Julia	1	·orago		
-	Basic Materials	2.73	1.95	2.65										
•	Consumer Cyclical	6.60	10.11	9.88			ď							
	Financial Services	16.12	12.01	13.37			: 1							
à	Real Estate	2.19	2.15	1.87										
jil .	Sensitive	44.52	53.92	51.57										
	Communication Services	5.50	9.34	8.51										
)	Energy	5.08	3.65	3.82			. :							
ŀ	Industrials	11.08	7.56	10.04										
1	Technology	22.86	33.37	29.20								1		
+	Defensive	27.85	19.85	20.66										
7	Consumer Defensive	8.20	5.75	5.93			١.							
1	Healthcare	16.23	11.74	12.54										
1	Utilities	3.42	2.36	2.19										

<b>Top 15 Holdings</b> as of 06-30-2024				
Name	% Net Asset	Cumulative %	YTD Return %	Morningstar Sector
⊕ Broadcom Inc	6.43	6.43	44.77	Technology
	6.33	12.76	19.26	Technology
① Capital Group Central Cash Fund	3.94	16.70	_	-
	3.06	19.76	55.76	Healthcare
① UnitedHealth Group Inc	2.97	22.73	-2.51	Healthcare
	2.27	25.01	11.96	Financial Services
Apple Inc	2.18	27.18	9.65	Technology
Philip Morris International Inc	1.85	29.03	10.47	Consumer Defensive
○ Comcast Corp Class A	1.76	30.79	-9.33	Communication Svc
Alphabet Inc Class C	1.64	32.44	30.29	Communication Svc
	1.62	34.05	20.20	Financial Services
ASML Holding NV ADR	1.54	35.60	35.58	Technology
AbbVie Inc     AbbVie Inc	1.48	37.08	12.68	Healthcare
	1.24	38.32	17.04	Energy
The Home Depot Inc     The Home Depo	1.21	39.52	0.63	Consumer Cyclical

**Total Holdings** 182

⊕ Increase ⊝ Decrease 🕸 New to Portfolio



## **Baird Aggregate Bond Inv** BAGSX

Morningstar Category Intermediate Core Bond Morningstar Index

Bloomberg US Agg Bond TR USD

### Portfolio Manager(s)

M. Sharon deGuzman since 09-2000
Mary Ellen Stanek since 09-2000
Charles Groeschell since 09-2000
Warren Pierson since 09-2000
Meghan Dean since 05-2019
Jay Schwister since 05-2019
Jeffrey Schrom since 05-2019
Patrick Brown since 05-2021
Abhishek Pulakanti since 05-2022
Andrew O'Connell since 05-2022

### **Quantitative Screens**

Performance: The fund has finished in the Intermediate Core Bond category's top three quartiles in 10 of the 10 years it's been in existence.

Management: The fund's management has been in place for 23.77 years.

Style Consistency is not calculated for Fixed Income funds.

Net Expense: The fund's expense ratio of 0.55 is 5.77% higher than the Intermediate Core Bond category average.

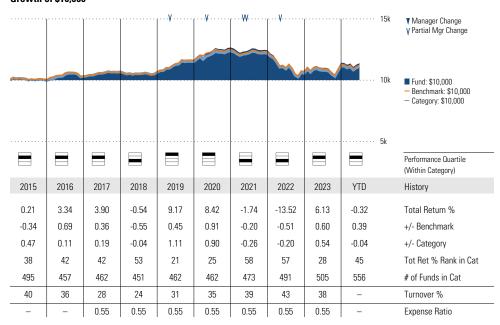
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Management's quantitative screens. Morningstar
Investment Management has also assessed the fund from a
qualitative perspective and, as a fiduciary, is comfortable
recommending the fund's use in retirement plans.

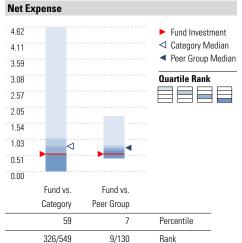
### **ESG Metrics**

Metric	Rating	Updated
Sustainability Rating	4	05-31-2024
ESG Commitment	1-Low	02-15-2022

### Growth of \$10,000







3-Year Kisk Metrics			
	Fund	Bmark	Cat
Alpha	0.12	-	-0.08
Beta	1.02	-	0.98
R-Squared	99.68	-	97.76
Standard Deviation	7.57	7.43	7.36
Sharpe Ratio	-0.82	-0.85	-0.86
Tracking Error	0.45	-	0.99
Information Ratio	0.13	-	-0.20
Up Capture Ratio	101.15	-	96.79
Down Capture Ratio	100.32	-	97.79

Portfolio Metrics			
	Fund	Bmark	Cat
Avg Eff Duration	6.21	4.43	6.00
Avg Eff Maturity	8.23	-	8.77



Duration

# **Baird Aggregate Bond Inv** BAGSX

Style Analysis as of 06-30-2024 Style Breakdown Fixed Income Quality High Mid Low Mod Ext

Credit Rating Breakdown	Fund	Bmark	Cat
AAA	62.90	3.53	23.71
AA	3.30	74.59	40.42
A	12.50	10.82	21.59
BBB	21.10	8.32	12.31
BB	0.20	0.28	0.68
В	0.00	0.00	0.49
Below B	0.00	0.00	0.21
Not Rated	0.00	2.46	0.59

#### Asset Allocation as of 06-30-2024 Asset Class Net % Cat% US Stocks 0.08 0.00 Non-US Stocks 0.02 0.00 Bonds 97.85 93.87 Cash 2.08 4.13 Other 0.07 1.89 50 100 Total 100.00 100.00

**Morningstar Category** 

Intermediate Core Bond

**Morningstar Index** 

Bloomberg US Agg Bond TR USD

	Fund	Bmark	Cat	Fund		Benchma	ark II C	atenory	Average			
Government	26.38		30.88	Tuna		Donomine		atogory	rworago			
Treasury	26.38	_	25.45			:	-	:				
Inflation – Protected	0.00	_	1.38			:		:				
Agency/Quasi Agency	0.00	_	0.69	iO								
Other Government Related	0.00	_	3.36	i	1							
Corporate	36.20	_	23.81									
Corporate Bond	36.20	_	23.59								:	
Bank Loan	0.00	_	0.07									
Convertible	0.00	_	0.00									
Preferred	0.00	_	0.15									
Securitized	34.82	_	39.03				:		-			
Agency MBS Pass-Through	21.50	_	30.02									
Agency MBS ARM	0.00	_	0.20									
Agency MBS CMO	1.42	_	1.26									
Non-Agency Residential MBS	1.04	_	0.11									
Commercial MBS	4.07	_	0.54									
Asset-Backed	6.79	_	6.90									
Covered Bond	0.00	_	0.00									
Municipal	0.52	_	1.10	■[]								
Cash & Equivalents	2.08	_	4.57									
Other	0.00	_	0.62	i[								
				0%	5	10	15	20	25	30	35	40

Name	Maturity Date	% Net Asset	Cumulative %	Fixed Income Sector
⇒ United States Treasury Notes 1.13%	10-2026	3.63	3.63	_
⊕ First American Government Obligs U	02-2030	1.91	5.54	_
United States Treasury Notes 2.38%	03-2029	1.89	7.43	_
United States Treasury Bonds 2.88%	05-2043	1.76	9.19	_
⇒ United States Treasury Bonds 2.5%	02-2045	1.74	10.94	-
United States Treasury Bonds 2.88%	05-2052	1.61	12.55	_
⊕ United States Treasury Bonds 3.88%	05-2043	1.54	14.09	_
United States Treasury Bonds 2.38%	02-2042	1.52	15.61	_
⊕ United States Treasury Bonds 3.38%	08-2042	1.48	17.09	_
⊕ United States Treasury Notes 4.13%	02-2027	1.37	18.46	_

Total Holdings 1810

⊕ Increase ⊖ Decrease 🕸 New to Portfolio



## BlackRock Inflation Protected Bond Inv A BPRAX

**Morningstar Category** Inflation-Protected Bond Morningstar Index Bloomberg US Treasury US TIPS TR USD

### Portfolio Manager(s)

David Rogal since 03-2018 Harrison Segall since 02-2024 Johan Sjogren since 02-2024

### **Quantitative Screens**

Performance: The fund has finished in the Inflation-Protected Bond category's top three quartiles in 10 of the 10 years it's been in existence.

Management: The fund's management has been in place for 6.3 years.

Style Consistency is not calculated for Fixed Income funds.

× Net Expense: The fund's expense ratio of 1.09 is 57.97% higher than the Inflation-Protected Bond category average.

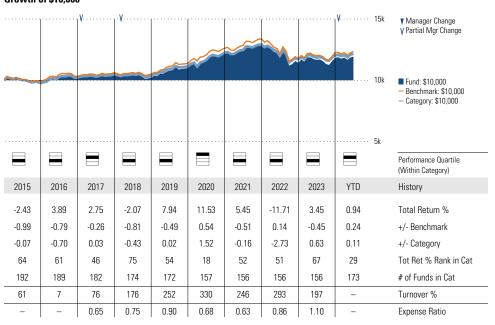
### **Morningstar Investment Management LLC Analysis**

This fund fails our expense screen with fees that are higher than the broad category average. Plan costs are sometimes wrapped into fund fees, but because costs are predictive of a fund's future relative performance, we would still like to see lower overall expenses here.

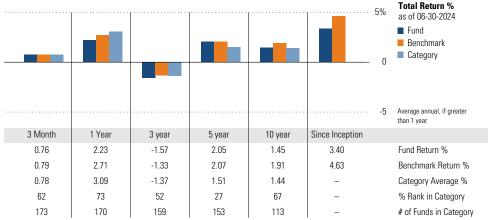
#### **ESG Metrics**

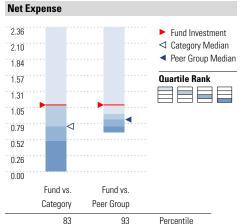
Metric	Rating	Updated
Sustainability Rating	3	05-31-2024

### Growth of \$10,000



### **Trailing Performance**





143/172	40/44	Rank					
Peer group is a subset of the category and includes funds with the							
same management style (active vs. passive) and similar share class							
characteristics							

3-Year Risk Metrics			
	Fund	Bmark	Cat
Alpha	-0.23	_	-0.35
Beta	1.01	_	0.99
R-Squared	99.11	_	95.77
Standard Deviation	7.29	7.21	7.77
Sharpe Ratio	-0.65	-0.62	-0.65
Tracking Error	0.69	_	1.76
Information Ratio	-0.35	_	-0.55
Up Capture Ratio	98.79	-	96.99
Down Capture Ratio	101.29	-	101.24

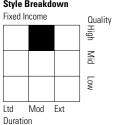
Portfolio Metrics			
	Fund	Bmark	Cat
Avg Eff Duration	6.49	4.52	6.02
Avg Eff Maturity	_	_	7.05

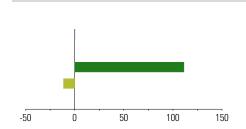


# BlackRock Inflation Protected Bond Inv A BPRAX

Morningstar Category Inflation-Protected Bond **Morningstar Index** Bloomberg US Treasury US TIPS TR USD

**Style Analysis** as of 06-30-2024 **Style Breakdown** 





Asset Allocation as of 06-30-2024

100.00	100.00
0.00	1.06
-11.33	7.86
111.14	90.94
0.00	0.00
0.17	0.14
Net %	Cat%
	0.17 0.00 111.14 -11.33 0.00

Credit Rating Breakdown	Fund	Bmark	Cat
AAA	1.92	0.00	25.98
AA	93.09	99.60	70.29
A	0.47	0.00	0.61
BBB	0.61	0.00	0.79
BB	0.91	0.00	0.09
В	0.07	0.00	0.01
Below B	0.00	0.00	0.09
Not Rated	2.93	0.40	2.14

Sector Weighting as of 06-	30-2024			
	Fund	Bmark	Cat	Fund • Benchmark [] Category Average
Government	84.78	_	85.55	
Treasury	2.61	_	0.38	
Inflation – Protected	80.65	_	78.67	
Agency/Quasi Agency	0.00	_	0.10	
Other Government Related	1.52	_	6.40	
Corporate	0.09	-	1.07	
Corporate Bond	0.09	_	1.06	
Bank Loan	0.00	_	0.00	
Convertible	0.00	_	0.00	i i i i i i i i i i i i i i i i i i i
Preferred	0.00	_	0.01	
Securitized	7.78	-	4.96	
Agency MBS Pass-Through	2.56	_	2.59	
Agency MBS ARM	0.00	_	0.00	
Agency MBS CMO	0.67	_	0.27	
Non-Agency Residential MBS	0.34	_	0.16	
Commercial MBS	0.97	_	0.12	
Asset-Backed	3.24	_	1.78	
Covered Bond	0.00	_	0.04	
Municipal	0.00	-	0.00	
Cash & Equivalents	2.82	-	8.27	
Other	4.53	_	0.15	

<b>Top 10 Holdings</b> as of 06-30-2024				
Name	Maturity Date	% Net Asset	Cumulative %	Fixed Income Sector
⊕ United States Treasury Notes	07-2033	3.78	3.78	_
□ United States Treasury Notes	07-2032	3.63	7.41	-
□ United States Treasury Notes	01-2034	3.53	10.94	-
□ United States Treasury Notes	01-2033	3.51	14.44	-
⊕ United States Treasury Notes	10-2028	3.46	17.90	_
⊕ United States Treasury Notes	10-2027	3.39	21.29	_
⊕ United States Treasury Notes	07-2025	3.35	24.64	_
─ United States Treasury Notes	01-2032	3.33	27.97	-
→ RRP TREASURY (CPI) NOTE 2.375 15-0 HSSUS	07-2024	3.22	31.19	-
□ United States Treasury Notes	04-2028	3.20	34.39	_

Total Holdings 302

⊕ Increase ⊝ Decrease 🕸 New to Portfolio



## **BNY Mellon International Stock Index Inv** DIISX

### Morningstar Category Foreign Large Blend

Morningstar Index MSCI ACWI Ex USA NR USD

### Portfolio Manager(s)

Marlene Walker-Smith since 10-2020 Michael Stoll since 10-2020 David France since 10-2020 Vlasta Sheremeta since 10-2020 Todd Frysinger since 10-2020

#### **Quantitative Screens**

- Performance: The fund has finished in the Foreign Large Blend category's top three quartiles in 10 of the 10 years it's been in existence.
- Management: The fund's management has been in place for 3.68 years.
- Net Expense: The fund's expense ratio of 0.6 is 30.23% lower than the Foreign Large Blend category average.

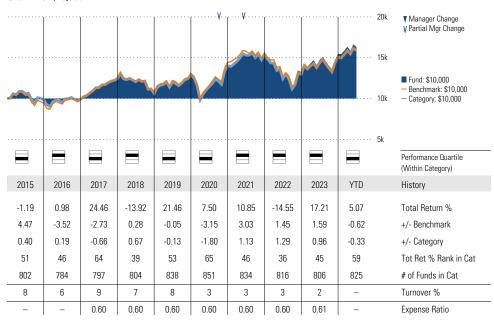
### **Morningstar Investment Management LLC Analysis**

This fund passes all of Morningstar Investment
Management's quantitative screens. Morningstar
Investment Management has also assessed the fund from a
qualitative perspective and, as a fiduciary, is comfortable
recommending the fund's use in retirement plans.

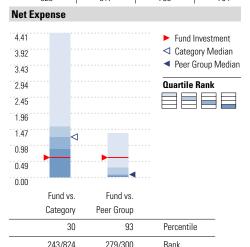
#### **ESG Metrics**

Metric	Rating	Updated
Sustainability Rating	3	05-31-2024
Carbon Risk Score	Low Risk	12-31-2022

### Growth of \$10,000







Peer group is a subset of the category and includes funds with the
same management style (active vs. passive) and similar share class
characteristics

3-Year KISK Wetrics			
	Fund	Bmark	Cat
Alpha	2.06	-	0.70
Beta	1.05	-	1.02
R-Squared	94.87	_	92.87
Standard Deviation	17.72	16.36	17.37
Sharpe Ratio	0.03	-0.10	-0.05
Tracking Error	4.11	-	4.65
Information Ratio	0.48	_	0.16
Up Capture Ratio	114.34	-	107.65
Down Capture Ratio	105.61	_	105.02

Portfolio Metrics			
	Fund	Bmark	Cat
Price/Earnings Ratio	16.00	15.74	15.78
Price/Book Ratio	1.83	1.81	1.94
Geom Avg Mkt Cap \$B	55.31	51.02	60.43
ROE	18.42	17.31	19.31



## **BNY Mellon International Stock Index Inv** DIISX

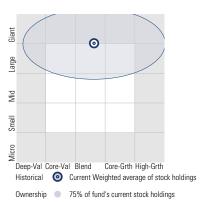
## **Morningstar Category**Foreign Large Blend

### Morningstar Index

### MSCI ACWI Ex USA NR USD

### Style Analysis as of 06-30-2024

Morningstar Style Box™



### Style Breakdown

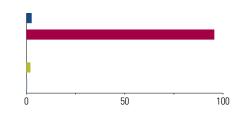
Equity

29	28	34	Laige
3	4	3	MIN
0	0	0	dilaii
Value	Blend	Growth	

Weight %

>50 25-50 10-25 0-10

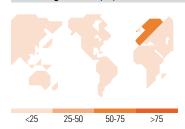
### Asset Allocation as of 06-30-2024



Total	100.00	100.00
Other	0.22	1.53
Cash	1.85	0.31
Bonds	0.00	0.78
Non-US Stocks	95.42	93.77
US Stocks	2.50	3.61
Asset Class	Net %	Cat%

Sec	ctor Weighting as of 06-	30-2024												
		Fund	Bmark	Cat	Fund	1	Bench	ımark	Cate	jory Ave	rage			
Դ	Cyclical	38.97	40.76	38.60										
A	Basic Materials	6.64	7.04	6.48			<u> </u>							
A	Consumer Cyclical	10.57	10.49	10.85										
<del>,</del>	Financial Services	19.58	21.39	19.73										
ŵ	Real Estate	2.18	1.84	1.54										
W	Sensitive	35.95	39.56	39.44										
	Communication Services	4.57	5.72	4.86										
•	Energy	4.26	5.69	5.01										
₽	Industrials	16.70	13.53	16.71										
	Technology	10.42	14.62	12.86					į					
<b>→</b>	Defensive	25.09	19.67	21.96										
Ħ	Consumer Defensive	8.49	7.12	8.04			0							
٠	Healthcare	13.69	9.68	11.59										
	Utilities	2.91	2.87	2.33		Ĭ								
					0%	5	10	15	20	25	30	35	40	45

### World Regions % Equity 06-30-2024



Greater Asia	Fund % 33.48	Cat % 34.66	
Japan	22.78	19.06	
Australasia	7.60	4.65	
Asia-4 Tigers	3.03	6.40	
Asia-ex 4 Tigers	0.07	4.55	
Not Classified	0.00	0.00	

Americas	Fund % 0.59	Cat % 8.64	Greater Europe	Fund % 65.92	Cat % 56.68	Market Maturity	Fund %
North America	0.59	7.55	United Kingdom	14.45	13.73	Developed Markets	99.91
Central/Latin	0.00	1.09	W euro-ex UK	50.84	42.09	<b>Emerging Markets</b>	0.09
			Emrgng Europe Africa	0.02 0.61	0.10 0.76	Not Available	0.00

<b>Top 10 Holdings</b> as of 06-30-2024				
Name	% Net Asset	Cumulative %	YTD Return %	Morningstar Sector
Novo Nordisk A/S Class B	2.74	2.74	_	Healthcare
ASML Holding NV	2.40	5.14	41.04	Technology
⊕ Msci Eafe Sep24	1.93	7.07	_	-
⊕ Dreyfus Instl Preferred Gov Plus MMkt	1.85	8.93	_	-
⊕ Nestle SA	1.59	10.51	-2.83	Consumer Defensive
⊕ AstraZeneca PLC	1.41	11.92	18.04	Healthcare
Shell PLC	1.33	13.26	12.30	Energy
⊕ Toyota Motor Corp	1.26	14.52	_	Consumer Cyclical
⊕ SAP SE	1.23	15.75	37.24	Technology
○ Novartis AG Registered Shares	1.23	16.98	-	Healthcare

### Total Holdings 747

⊕ Increase ⊕ Decrease 🕸 New to Portfolio



## BNY Mellon MidCap Index Inv PESPX

Morningstar Category

Morningstar Index

## Mid-Cap Blend Russell Mid Cap TR USD

### Portfolio Manager(s)

Vlasta Sheremeta since 10-2020 Todd Frysinger since 10-2020 Marlene Walker-Smith since 10-2020 Michael Stoll since 10-2020 David France since 10-2020

#### **Quantitative Screens**

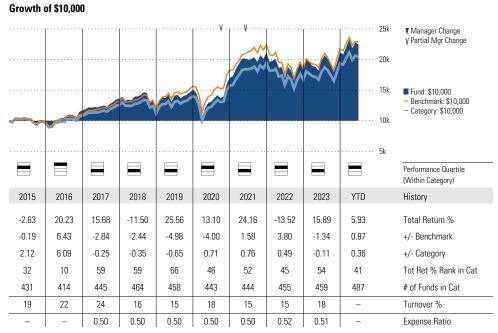
- Performance: The fund has finished in the Mid-Cap Blend category's top three quartiles in 10 of the 10 years it's been in existence.
- Management: The fund's management has been in place for 3.68 years.
- $\times$  Style: The fund has landed in its primary style box Mid-Cap Blend 0 % of the time over the past three years.
- Net Expense: The fund's expense ratio of 0.5 is 41.18% lower than the Mid-Cap Blend category average.

### **Morningstar Investment Management LLC Analysis**

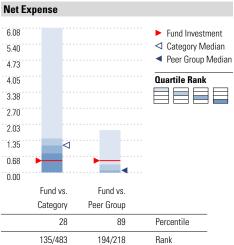
This fund fails the style screen as the portfolio straddles both the mid- and small-cap sections of the style box. This is a function of the index that it tracks, the S&P MidCap 400 Index, which has slightly higher small cap exposure relative to category peers. It still supplies adequate mid-cap exposure.

#### **ESG Metrics**

Metric	Rating	Updated
Sustainability Rating	2	05-31-2024
Carbon Risk Score	Medium Risk	12-31-2022







3-Year KISK Wetrics			
	Fund	Bmark	Cat
Alpha	1.57	_	0.49
Beta	1.03	_	0.96
R-Squared	98.04	-	93.87
Standard Deviation	20.43	19.67	19.54
Sharpe Ratio	0.12	0.04	0.06
Tracking Error	2.91	-	4.83
Information Ratio	0.55	-	0.07
Up Capture Ratio	106.08	-	96.95
Down Capture Ratio	100.75	-	95.61

Portfolio Metrics			
	Fund	Bmark	Cat
Price/Earnings Ratio	18.13	20.28	18.65
Price/Book Ratio	2.41	2.79	2.81
Geom Avg Mkt Cap \$B	8.09	21.39	12.85
ROE	18.13	18.61	22.13





# BNY Mellon MidCap Index Inv PESPX

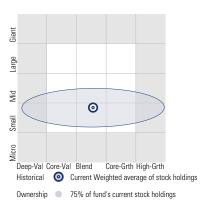
# Morningstar Category Mid-Cap Blend

Morningstar Index

Russell Mid Cap TR USD

## Style Analysis as of 06-30-2024

Morningstar Style Box™



### Style Breakdown

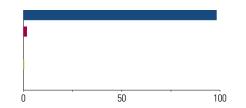
Equity

0	0	0	Large
7	12	15	Mid
24	28	14	Small
Value	Blend	Growth	

Weight %

>50 25-50 10-25 0-10





Total	100.00	100.00
Other	0.00	2.55
Cash	0.22	1.02
Bonds	0.00	-0.11
Non-US Stocks	1.61	2.27
US Stocks	98.17	94.28
Asset Class	Net %	Cat%

Sec	tor Weighting as of 06-	30-2024			
		Fund	Bmark	Cat	Fund Fenchmark Category Average
Դ	Cyclical	42.75	37.45	39.25	
A.	Basic Materials	5.24	4.27	5.00	
A	Consumer Cyclical	14.89	11.02	13.77	
<del>,</del>	Financial Services	14.98	14.38	14.61	
<b>fi</b>	Real Estate	7.64	7.78	5.87	
W	Sensitive	40.65	44.68	43.55	
ď	Communication Services	1.44	3.49	2.22	
<b>6</b>	Energy	6.16	5.17	4.77	
Ф	Industrials	21.24	19.15	20.39	<u> </u>
	Technology	11.81	16.87	16.17	
<b>→</b>	Defensive	16.60	17.86	17.22	
Ħ	Consumer Defensive	4.68	3.08	4.21	
٠	Healthcare	9.52	9.36	9.88	
•	Utilities	2.40	5.42	3.13	
					0% 5 10 15 20 25 30 35 40 45

<b>Top 15 Holdings</b> as of 06-30-2024				
Name	% Net Asset	Cumulative %	YTD Return %	Morningstar Sector
⊖ Pure Storage Inc Class A	0.73	0.73	80.06	Technology
○ Carlisle Companies Inc	0.72	1.45	30.24	Industrials
─ Williams-Sonoma Inc	0.68	2.12	40.95	Consumer Cyclical
	0.64	2.76	69.67	Industrials
○ Lennox International Inc	0.64	3.40	20.05	Industrials
⊕ S&P Mid 400 Emini Sep24	0.62	4.02	_	_
⊕ Illumina Inc	0.62	4.64	-24.75	Healthcare
⊕ Reliance Inc	0.61	5.25	2.90	Basic Materials
⊕ Biomarin Pharmaceutical Inc	0.58	5.83	-14.61	Healthcare
─ Burlington Stores Inc	0.57	6.40	23.41	Consumer Cyclical
→ Manhattan Associates Inc	0.57	6.97	14.56	Technology
○ Owens-Corning Inc	0.56	7.53	18.01	Industrials
⊕ Sarepta Therapeutics Inc	0.55	8.08	63.85	Healthcare
	0.55	8.63	9.32	Industrials
<ul> <li>United Therapeutics Corp</li> </ul>	0.53	9.16	44.87	Healthcare

### Total Holdings 404

⊕ Increase ⊕ Decrease ☼ New to Portfolio



## BNY Mellon S&P 500 Index PEOPX

# Morningstar Category Large Blend

Morningstar Index S&P 500 TR USD

### Portfolio Manager(s)

Vlasta Sheremeta since 10-2020 Todd Frysinger since 10-2020 Marlene Walker-Smith since 10-2020 Michael Stoll since 10-2020 David France since 10-2020

#### **Quantitative Screens**

- Performance: The fund has finished in the Large Blend category's top three quartiles in 10 of the 10 years it's been in existence
- Management: The fund's management has been in place for 3.68 years.
- Style: The fund has landed in its primary style box —
   Large Blend 81.25 % of the time over the past three
   years.
- Net Expense: The fund's expense ratio of 0.5 is 33.33% lower than the Large Blend category average.

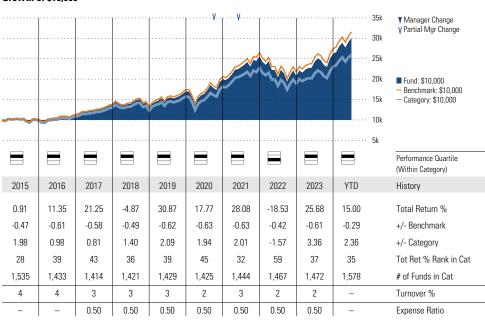
### **Morningstar Investment Management LLC Analysis**

This fund passes all of Morningstar Investment
Management's quantitative screens. Morningstar
Investment Management has also assessed the fund from a
qualitative perspective and, as a fiduciary, is comfortable
recommending the fund's use in retirement plans.

#### **ESG Metrics**

Metric	Rating	Updated
Sustainability Rating	3	05-31-2024
Carbon Risk Score	Low Risk	12-31-2022

### Growth of \$10,000

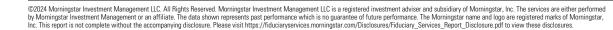




Net Expe	nse		
4.87			► Fund Investment
4.33			Category Median
3.79			<ul> <li>Peer Group Median</li> </ul>
3.25			Quartile Rank
2.71			
2.16			
1.62			
1.08	4		
0.54			
0.00			
1	Fund vs.	Fund vs.	
C	ategory	Peer Group	
	32	90	Percentile
5	16/1604	478/532	Rank

3-Year KISK Wellics			
	Fund	Bmark	Cat
Alpha	-0.51	-	-1.34
Beta	1.00	-	0.94
R-Squared	100.00	_	94.58
Standard Deviation	17.87	17.86	17.23
Sharpe Ratio	0.41	0.44	0.33
Tracking Error	0.03	-	3.71
Information Ratio	-16.26	-	-1.35
Up Capture Ratio	99.08	-	91.28
Down Capture Ratio	100.94	_	96.41

Portfolio Metrics			
	Fund	Bmark	Cat
Price/Earnings Ratio	26.54	26.54	24.04
Price/Book Ratio	4.63	4.62	4.83
Geom Avg Mkt Cap \$B	322.49	322.33	370.57
ROE	33.74	33.73	34.43





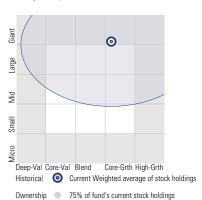
## BNY Mellon S&P 500 Index PEOPX

### Morningstar Category Mor ☐ Large Blend S&F

Morningstar Index S&P 500 TR USD

### Style Analysis as of 06-30-2024

Morningstar Style Box™



### Style Breakdown

Equity

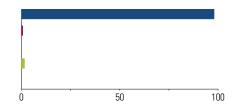
14	28	39	Large
6	9	3	Mid
0	0	0	Small

Value Blend Growth

Weight %

>50 25-50 10-25 0-10

### Asset Allocation as of 06-30-2024



Total	100.00	100.00
Other	0.00	1.13
Cash	1.49	1.51
Bonds	0.00	-0.44
Non-US Stocks	0.56	2.49
US Stocks	97.95	95.30
Asset Class	Net %	Cat%

		Fund	Bmark	Cat	Fund	ł	▼ Ber	nchma	rk [	Cate	jory Av	/erage		
وا	Cyclical	26.23	26.22	27.77										
ì.	Basic Materials	1.95	1.95	2.65										
	Consumer Cyclical	10.12	10.11	9.88										
٥	Financial Services	12.01	12.01	13.37			V							
à	Real Estate	2.15	2.15	1.87										
Ų.	Sensitive	53.91	53.92	51.57										
	Communication Services	9.34	9.34	8.51		_								
)	Energy	3.64	3.65	3.82		Ö								
ž	Industrials	7.56	7.56	10.04										
]	Technology	33.37	33.37	29.20								ď		
+	Defensive	19.87	19.85	20.66										
Ţ	Consumer Defensive	5.75	5.75	5.93										
ì	Healthcare	11.75	11.74	12.54										
1	Utilities	2.37	2.36	2.19										

Top 15 Holdings as of 06-30-2024				
Name	% Net Asset	Cumulative %	YTD Return %	Morningstar Sector
	7.00	7.00	19.26	Technology
NVIDIA Corp	6.41	13.41	149.49	Technology
Apple Inc	6.40	19.81	9.65	Technology
⊕ Amazon.com Inc	3.73	23.54	27.19	Consumer Cyclical
	2.33	25.87	42.73	Communication Svc
	2.26	28.12	30.54	Communication Svc
	1.89	30.01	30.29	Communication Svc
⊕ E-mini S&P 500 Future Sept 24	1.87	31.89	_	-
→ Berkshire Hathaway Inc Class B	1.55	33.44	14.06	Financial Services
⊖ Eli Lilly and Co	1.52	34.96	55.76	Healthcare
⊕ Dreyfus Instl Preferred Gov Plus MMkt	1.49	36.45	_	_
→ Broadcom Inc	1.48	37.93	44.77	Technology
→ JPMorgan Chase & Co	1.23	39.16	20.20	Financial Services
∃ Tesla Inc	1.16	40.32	-20.36	Consumer Cyclical
	1.09	41.41	17.04	Energy

Total Holdings 505

⊕ Increase ⊝ Decrease 🕸 New to Portfolio



## **Delaware Small Cap Value A** DEVLX

**Morningstar Category** ■ Small Value

Morningstar Index

Russell 2000 Value TR USD

### Portfolio Manager(s)

Kelley Carabasi since 07-2012 Kent Madden since 07-2012 Michael Foley since 07-2019

### **Quantitative Screens**

Performance: The fund has finished in the Small Value category's top three quartiles in 8 of the 10 years it's been

Management: The fund's management has been in place for 12.01 years.

Style: The fund has landed in its primary style box — Small Value — 100 % of the time over the past three years.

Net Expense: The fund's expense ratio of 1.11 is 0% higher than the Small Value category average.

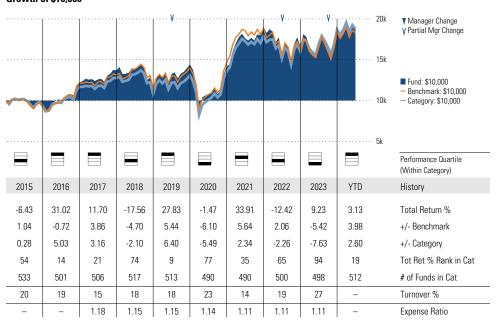
### **Morningstar Investment Management LLC Analysis**

This fund passes all of Morningstar Investment Management's quantitative screens. Morningstar Investment Management has also assessed the fund from a qualitative perspective and, as a fiduciary, is comfortable recommending the fund's use in retirement plans.

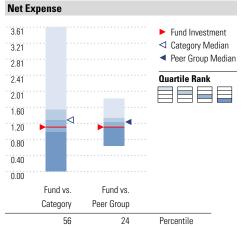
#### **ESG Metrics**

Metric	Rating	Updated
Sustainability Rating	3	05-31-2024
Carbon Risk Score	Medium Risk	12-31-2022

### Growth of \$10,000







293	3/518	31/133	Rank
Peer group is	a subset of the	category and in	cludes funds with the
same manage	ment style (act	ive vs. passive)	and similar share class
characteristics			

3-Year hisk weirics			
	Fund	Bmark	Cat
Alpha	2.60	-	3.25
Beta	0.94	-	0.93
R-Squared	95.09	-	93.57
Standard Deviation	21.15	21.93	20.96
Sharpe Ratio	0.04	-0.07	0.07
Tracking Error	4.86	-	5.43
Information Ratio	0.55	-	0.65
Up Capture Ratio	98.58	-	97.14
Down Capture Ratio	90.76	-	87.41

Portfolio Metrics			
	Fund	Bmark	Cat
Price/Earnings Ratio	14.05	12.54	14.15
Price/Book Ratio	1.64	1.29	1.57
Geom Avg Mkt Cap \$B	4.85	2.18	4.55
ROE	13.03	5.61	12.76



# **Delaware Small Cap Value A** DEVLX

# Morningstar Category Small Value

Morningstar Index

Russell 2000 Value TR USD

Style Analysis as of 06-30-2024

Morningstar Style Box™



### Style Breakdown

Equity

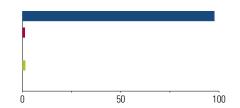
0	1	0	Large
3	2	3	Mid
44	41	6	Small

Value Blend Growth

Weight %

>50 25-50 10-25 0-10





Total	100.00	100.00
Other	0.00	0.17
Cash	1.31	3.30
Bonds	0.00	0.05
Non-US Stocks	1.12	3.77
US Stocks	97.57	92.73
Asset Class	Net %	Cat%

		Fund	Bmark	Cat	Fund ▼ Benchmark  Category Average
_					runu
b	Cyclical	48.38	51.08	48.83	· · · · · · · · · · · · · · · · · · ·
	Basic Materials	5.63	5.12	6.53	
4	Consumer Cyclical	11.49	10.54	13.88	
ê	Financial Services	24.48	23.44	22.61	
ŧ	Real Estate	6.78	11.98	5.81	
MI	Sensitive	41.50	32.89	37.79	
	Communication Services	0.00	2.03	1.88	
•	Energy	9.81	9.96	8.07	
<b>\$</b>	Industrials	20.44	13.46	18.08	
3	Technology	11.25	7.44	9.76	
<b>→</b>	Defensive	10.14	16.03	13.39	
Ę	Consumer Defensive	2.70	3.26	4.10	
ì	Healthcare	3.83	8.88	6.15	
2	Utilities	3.61	3.89	3.14	<b></b>

<b>Top 15 Holdings</b> as of 06-30-2024				
Name	% Net Asset	Cumulative %	YTD Return %	Morningstar Sector
Atkore Inc	1.83	1.83	-15.27	Industrials
	1.72	3.55	41.30	Industrials
Stifel Financial Corp	1.66	5.21	22.91	Financial Services
Hancock Whitney Corp	1.63	6.84	-0.12	Financial Services
Webster Financial Corp	1.59	8.43	-12.55	Financial Services
East West Bancorp Inc	1.58	10.01	3.31	Financial Services
ITT Inc	1.57	11.58	8.80	Industrials
F N B Corp	1.56	13.14	1.09	Financial Services
Axis Capital Holdings Ltd	1.56	14.70	29.19	Financial Services
Meritage Homes Corp	1.50	16.20	-6.23	Consumer Cyclical
CACI International Inc Class A	1.46	17.66	32.81	Technology
Synovus Financial Corp	1.41	19.06	8.76	Financial Services
Liberty Energy Inc Class A	1.39	20.45	15.93	Energy
─ Louisiana-Pacific Corp	1.36	21.81	16.97	Industrials
KBR Inc	1.35	23.16	16.30	Industrials

**Total Holdings** 110

⊕ Increase ⊝ Decrease 🕸 New to Portfolio



## Federated Hermes Govt Ultrashort Svc FEUSX

Morningstar Category
Ultrashort Bond

Morningstar Index Bloomberg US Agg Bond TR USD

### Portfolio Manager(s)

Susan Hill since 07-1997 Liam O'Connell since 11-2010

### **Quantitative Screens**

× Performance: The fund has finished in the Ultrashort Bond category's top three quartiles in 6 of the 10 years it's been in existence.

Management: The fund's management has been in place for 26.99 years.

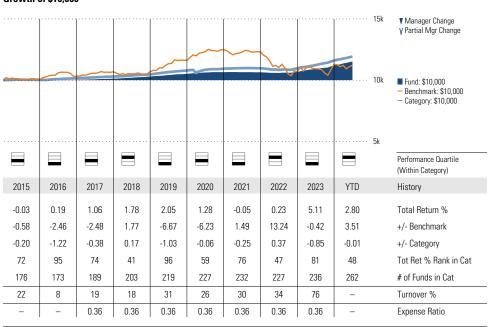
Style Consistency is not calculated for Fixed Income funds.

Net Expense: The fund's expense ratio of 0.36 is 12.2% lower than the Ultrashort Bond category average.

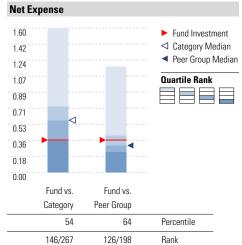
### **Morningstar Investment Management LLC Analysis**

This fund fails our performance consistency screen. Its relative performance versus typical peers in the ultrashort bond category has struggled, partly due to its strict adherence to investing in government securities, which have lagged credit instruments.

### Growth of \$10,000







3-Year RISK Wetrics			
	Fund	Bmark	Cat
Alpha	2.87	_	3.02
Beta	0.08	_	0.09
R-Squared	43.91	_	30.02
Standard Deviation	0.94	7.43	1.26
Sharpe Ratio	-1.28	-0.85	-0.91
Tracking Error	6.84	_	6.84
Information Ratio	0.83	_	0.85
Up Capture Ratio	20.64	-	20.02
Down Capture Ratio	-7.13	_	-8.65

Portfolio Metrics			
	Fund	Bmark	Cat
Avg Eff Duration	0.55	4.43	1.15
Avg Eff Maturity	-	_	2.02



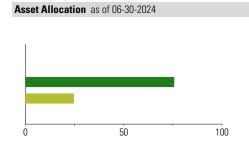
## Federated Hermes Govt Ultrashort Svc FEUSX

Morningstar Category Morningstar Bond Bloo

Morningstar Index Bloomberg US Agg Bond TR USD

Style Analysis as of 06-30-2024 Style Breakdown





Total	100.00	100.00
Other	0.00	0.20
Cash	24.46	29.70
Bonds	75.54	66.70
Non-US Stocks	0.00	0.00
US Stocks	0.00	3.39
Asset Class	Net %	Cat%

Credit Rating Breakdown	Fund	Bmark	Cat
AAA	100.00	3.53	43.28
AA	0.00	74.59	10.29
A	0.00	10.82	13.82
BBB	0.00	8.32	14.86
BB	0.00	0.28	2.19
В	0.00	0.00	2.14
Below B	0.00	0.00	0.60
Not Rated	0.00	2.46	12.82

Sector Weighting as of 06-	30-2024							
	Fund	Bmark	Cat	Fund	Ŧ	Benchmark	Category Average	
Government	5.28	_	22.40					
Treasury	3.80	_	19.73					
Inflation – Protected	0.00	_	0.13					
Agency/Quasi Agency	1.48	_	0.58	0				
Other Government Related	0.00	_	1.96	10				
Corporate	0.00	_	37.16					
Corporate Bond	0.00	_	36.83	i				
Bank Loan	0.00	_	0.22					
Convertible	0.00	_	0.00					
Preferred	0.00	_	0.11					
Securitized	70.49	-	18.54					
Agency MBS Pass-Through	9.84	_	2.00					
Agency MBS ARM	0.06	_	0.22					
Agency MBS CMO	60.59	-	0.79					
Non-Agency Residential MBS	0.00	_	0.21					
Commercial MBS	0.00	_	0.50					
Asset-Backed	0.00	_	14.82					
Covered Bond	0.00	_	0.00					
Municipal	0.00	-	0.59	0				
Cash & Equivalents	24.23	_	21.25					
Other	0.00	-	0.03					
				0% 5	10	15 20 25	30 35 40 45 50 55 60	65 70 7

Name	Maturity Date	% Net Asset	Cumulative %	Fixed Income Sector
⊕ Bank Of Montreal 8 Repo	04-2024	9.85	9.85	_
⊕ Hsbc Repo 3 Repo	04-2024	9.85	19.70	_
FEDERAL HOME LN MTG CORP MULTICLASS MTG PARTN CTFS GTD 5.97998%	04-2033	5.22	24.91	_
→ FEDERAL HOME LN MTG CORP MULTICLASS MTG PARTN CTFS GTD 5.82998%	12-2032	4.16	29.07	_
FEDERAL HOME LN MTG CORP MULTICLASS MTG PARTN CTFS GTD 5.87998%	12-2032	3.91	32.98	-
⊕ Bofam Repo 1 Repo	04-2024	3.78	36.77	_
⊕ Government National Mortgage Association 5.12871%	01-2073	3.51	40.28	_
→ FEDERAL HOME LN MTG CORP MULTICLASS MTG PARTN CTFS GTD 5.97039%	07-2053	3.13	43.41	_
FEDERAL HOME LN MTG CORP MULTICLASS MTG PARTN CTFS GTD 6.19998%	10-2032	2.88	46.28	_
FEDERAL HOME LN MTG CORP MULTICLASS MTG PARTN CTFS GTD 6.19998%	11-2032	2.57	48.85	_

Total Holdings 210

⊕ Increase ⊝ Decrease 🕸 New to Portfolio



## MFS New Discovery R3 MNDHX

## Morningstar Category Small Growth

Morningstar Index

Russell 2000 Growth TR USD

### Portfolio Manager(s)

Michael Grossman since 12-2013

#### **Quantitative Screens**

Performance: The fund has finished in the Small Growth category's top three quartiles in 8 of the 10 years it's been in existence

Management: The fund's management has been in place for 10.5 years.

Net Expense: The fund's expense ratio of 1.29 is 11.21% higher than the Small Growth category average.

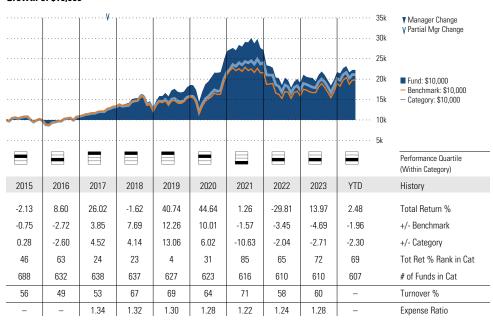
### **Morningstar Investment Management LLC Analysis**

This fund passes all of Morningstar Investment
Management's quantitative screens. Morningstar
Investment Management has also assessed the fund from a
qualitative perspective and, as a fiduciary, is comfortable
recommending the fund's use in retirement plans.

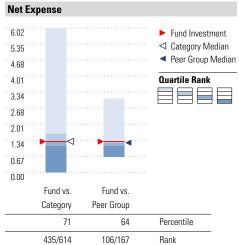
#### **ESG Metrics**

Metric	Rating	Updated
Sustainability Rating	4	05-31-2024
Carbon Risk Score	Medium Risk	12-31-2022

### Growth of \$10,000



#### **Trailing Performance Total Return %** as of 06-30-2024 ■ Fund Benchmark Category Average annual, if greater than 1 year 3 Month 1 Year 10 year Since Inception 3 yea 5 year Fund Return % -3.96 5.68 -8.56 5.21 7.67 9.24 -2.92 9.14 -4.86 6.17 7.39 9.39 Benchmark Return % -4 42 7 50 8 48 -2 58 911 Category Average % 70 74 80 82 65 % Rank in Category 609 607 579 543 419 # of Funds in Category



3-Year Risk Metrics			
	Fund	Bmark	Cat
Alpha	-4.51	_	-0.23
Beta	0.90	_	0.93
R-Squared	93.33	_	91.60
Standard Deviation	21.22	22.80	22.18
Sharpe Ratio	-0.48	-0.26	-0.26
Tracking Error	5.94	_	6.69
Information Ratio	-0.62	_	0.08
Up Capture Ratio	78.38	_	92.35
Down Capture Ratio	93.76	-	93.62

Portfolio Metrics			
	Fund	Bmark	Cat
Price/Earnings Ratio	23.35	21.94	26.27
Price/Book Ratio	3.12	3.95	3.79
Geom Avg Mkt Cap \$B	5.08	3.68	6.48
ROE	4.63	10.95	11.74



## MFS New Discovery R3 MNDHX

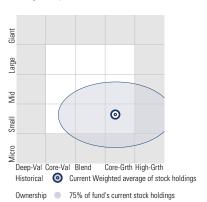
## Morningstar Category Small Growth

Morningstar Index

Russell 2000 Growth TR USD

### Style Analysis as of 06-30-2024

Morningstar Style Box™



### Style Breakdown

Equity

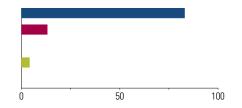
Lquity			
0	0	4	Large
1	10	15	Mid
12	30	28	Small

Value Blend Growth

Weight %

>50 25-50 10-25 0-10





Total	100.00	100.00
Other	0.00	0.91
Cash	4.01	1.64
Bonds	0.00	0.01
Non-US Stocks	13.05	4.50
US Stocks	82.94	92.94
Asset Class	Net %	Cat%

		Fund	Bmark	Cat	Fund • Benchmark [] Category Average
<u></u>	Cyclical	17.06	20.67	24.85	
A	Basic Materials	2.96	4.24	3.24	
A	Consumer Cyclical	8.24	9.68	11.35	
<del>,</del>	Financial Services	3.16	5.29	8.02	
命	Real Estate	2.70	1.46	2.24	
W	Sensitive	57.46	51.41	50.70	
d	Communication Services	1.64	1.63	1.39	
•	Energy	6.41	4.63	4.01	
Ф	Industrials	21.14	18.35	20.34	
	Technology	28.27	26.80	24.96	
<b>→</b>	Defensive	25.48	27.92	24.46	
Ħ	Consumer Defensive	5.69	5.17	4.45	
٠	Healthcare	19.79	21.36	19.34	
•	Utilities	0.00	1.39	0.67	
					0% 5 10 15 20 25 30 35 40 45 50 55 6

#### Top 15 Holdings as of 06-30-2024 YTD Return % Name % Net Asset Cumulative % Morningstar Sector Currency Cash CASH\_USD 4.03 4.03 CACI International Inc Class A 2.15 6.18 32.81 Technology Summit Materials Inc Class A 2.07 8.25 -4.81 Basic Materials GFL Environmental Inc 2.03 10.28 12.89 Industrials igoplus Crane Co 23.07 1.96 12.23 Industrials nVent Electric PLC 1.93 14.17 30.29 Industrials US Foods Holding Corp 1.88 16.05 16.67 Consumer Defensive 14.96 RB Global Inc 1.82 17.87 Industrials TechnipFMC PLC 1.77 19.64 30.34 Energy Five9 Inc 1.74 21.37 -43.96 Technology Jacobs Solutions Inc 1.67 23.05 8.08 Industrials FormFactor Inc 1.65 24.70 45.12 Technology Onto Innovation Inc 1.63 26.32 43.60 Technology ① UL Solutions Inc Class A common stock 1.63 27.95 Industrials KBR Inc 1.60 29.55 16.30 Industrials

### Total Holdings 116

⊕ Increase ⊖ Decrease 🕸 New to Portfolio



## PIMCO Income A PONAX

### Portfolio Manager(s)

Daniel Ivascyn since 03-2007 Alfred Murata since 03-2013 Joshua Anderson since 07-2018

#### **Quantitative Screens**

Performance: The fund has finished in the Multisector Bond category's top three quartiles in 9 of the 10 years it's been in existence.

Management: The fund's management has been in place for 17.27 years.

Style Consistency is not calculated for Fixed Income funds.

✓ Net Expense: The fund's expense ratio of 1.02 is 4.08% higher than the Multisector Bond category average.

### **Morningstar Investment Management LLC Analysis**

This fund passes all of Morningstar Investment
Management's quantitative screens. Morningstar
Investment Management has also assessed the fund from a
qualitative perspective and, as a fiduciary, is comfortable
recommending the fund's use in retirement plans.

#### **ESG Metrics**

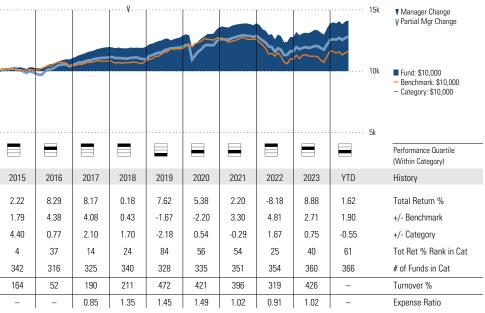
Metric	Rating	Updated
Sustainability Rating	4	05-31-2024

Morningstar Category

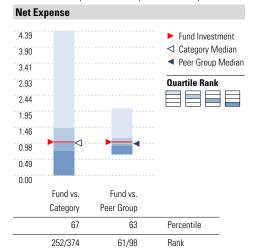
Morningstar Index

Multisector Bond Bloomberg US Universal TR USD

## Growth of \$10,000







Peer group is a subset of the category and includes funds with the	
same management style (active vs. passive) and similar share class	s
characteristics.	

3-Year Risk Metrics			
	Fund	Bmark	Cat
Alpha	2.92	_	2.01
Beta	0.82	_	0.77
R-Squared	86.16	_	77.12
Standard Deviation	6.44	7.32	6.43
Sharpe Ratio	-0.39	-0.81	-0.52
Tracking Error	2.75	_	3.60
Information Ratio	1.24	-	0.74
Up Capture Ratio	90.17	-	79.26
Down Capture Ratio	62.25	_	61.30

Portfolio Metrics			
	Fund	Bmark	Cat
Avg Eff Duration	3.55	4.55	4.11
Avg Eff Maturity	5.31	7.69	7.17



# PIMCO Income A PONAX

Style Analysis as of 06-30-2024

Style Breakdown

Fixed Income

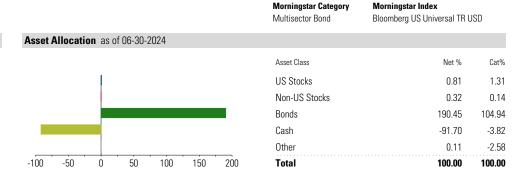
Ouality

Signature

Ltd Mod Ext

Duration

Credit Rating Breakdown	Fund	Bmark	Cat
AAA	60.28	67.64	15.93
AA	7.84	3.23	11.95
A	3.89	10.03	7.89
BBB	11.61	10.89	24.23
BB	5.90	3.19	17.49
В	3.51	3.64	11.34
Below B	6.97	1.38	7.48
Not Rated	0.00	0.00	3.69



	Fund	Bmark	Cat	Fund	<ul> <li>Benchmarl</li> </ul>	c Categor	ν Λνοταπο		
•				Tullu	v Denciman	C [] Categor	y Average		_
Government	37.37	-	25.16			1 1		1	
Treasury	1.73	_	8.65						
Inflation – Protected	2.59	-	0.94						
Agency/Quasi Agency	0.02	-	0.25	0					
Other Government Related	33.03	-	15.32				:		
Corporate	3.04	-	34.60						
Corporate Bond	2.40	_	29.35						
Bank Loan	0.61	_	3.11						
Convertible	0.02	_	0.65	[]					
Preferred	0.01	_	1.49	i [					
Securitized	25.27	-	27.40						
Agency MBS Pass-Through	13.92	_	11.20						
Agency MBS ARM	0.00	_	0.06	ĺ					
Agency MBS CMO	0.12	_	2.53	i [					
Non-Agency Residential MBS	3.70	_	3.23						
Commercial MBS	0.31	_	1.38	<b>I</b>					
Asset-Backed	7.22	_	9.00						
Covered Bond	0.00	_	0.00						
Municipal	0.02	_	0.24	0					
Cash & Equivalents	24.48	-	9.87						
Other	9.65	_	2.74						

<b>Top 0 Holdings</b> as of 06-30-2024				
Name	Maturity Date	% Net Asset	Cumulative %	Fixed Income Sector

Total Holdings 0

⊕ Increase ⊖ Decrease 🛪 New to Portfolio



## Vanguard Real Estate Index Admiral VGSLX

Morningstar Category Real Estate Morningstar Index

S&P United States REIT TR USD

### Portfolio Manager(s)

Gerard O'Reilly since 05-1996 Walter Nejman since 05-2016

### **Quantitative Screens**

Performance: The fund has finished in the Real Estate category's top three quartiles in 10 of the 10 years it's been in existence.

Management: The fund's management has been in place for 28.15 years.

Net Expense: The fund's expense ratio of 0.13 is 87.96% lower than the Real Estate category average.

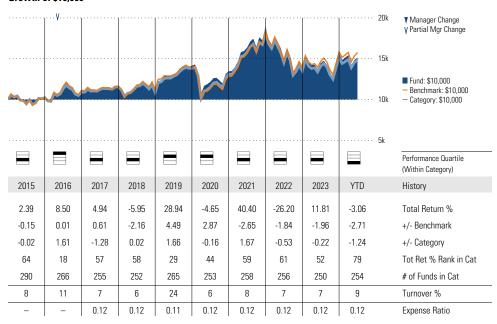
### **Morningstar Investment Management LLC Analysis**

This fund passes all of Morningstar Investment
Management's quantitative screens. Morningstar
Investment Management has also assessed the fund from a
qualitative perspective and, as a fiduciary, is comfortable
recommending the fund's use in retirement plans.

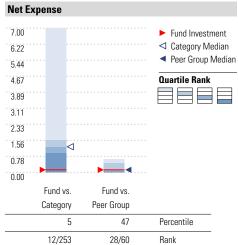
#### **ESG Metrics**

Metric	Rating	Updated
Sustainability Rating	3	05-31-2024
Carbon Risk Score	Low Risk	12-31-2022
ESG Commitment	1-Low	02-15-2022

### Growth of \$10,000



#### **Trailing Performance Total Return %** as of 06-30-2024 ■ Fund Benchmark Category Average annual, if greater than 1 year 3 Month 1 Year 10 year Since Inception 3 year 5 year -1.90 4.75 -2.55 2.96 5.30 8.77 Fund Return % 0.01 7.52 0.26 3.87 5.73 8.88 Benchmark Return % -2.18 5 40 5.06 -0.80 2 87 Category Average % 77 66 77 55 50 % Rank in Category 255 251 238 218 157 # of Funds in Category



3-Year Kisk Metrics			
	Fund	Bmark	Cat
Alpha	-2.77	_	-2.12
Beta	1.02	_	0.97
R-Squared	98.73	_	94.73
Standard Deviation	21.93	21.28	21.19
Sharpe Ratio	-0.17	-0.04	-0.15
Tracking Error	2.52	_	4.07
Information Ratio	-1.12	_	-0.62
Up Capture Ratio	97.66	_	93.36
Down Capture Ratio	106.42	_	100.25

Portfolio Metrics			
	Fund	Bmark	Cat
Price/Earnings Ratio	31.75	38.46	30.15
Price/Book Ratio	2.27	2.42	2.40
Geom Avg Mkt Cap \$B	23.18	9.35	33.93
ROE	14.09	9.56	17.74

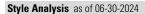


# Vanguard Real Estate Index Admiral VGSLX

Asset Allocation as of 06-30-2024

#### Morningstar Index **Morningstar Category** Real Estate

S&P United States REIT TR USD



Morningstar Style Box™



### Style Breakdown

Equity

0	15	10	Large
11	40	4	Mid
6	15	1	Small

Value Blend Growth

Weight %

>50 25-50 10-25 0-10



		Fund	Bmark	Cat	Fund	<ul><li>Benchmark</li></ul>	Category Average
ŀ	Cyclical	99.25	99.13	99.13			
ė.	Basic Materials	0.00	0.00	0.34	Ď		
<b>A</b>	Consumer Cyclical	0.00	0.13	1.76	i[] : :		
<b>,</b>	Financial Services	0.00	0.00	0.43	Ď		
<b>fi</b>	Real Estate	99.25	99.00	96.60			
W	Sensitive	0.75	0.87	0.73	0		
	Communication Services	0.72	0.00	0.21	Ď		
ð	Energy	0.00	0.00	0.07	<u> </u>		
Ф	Industrials	0.03	0.87	0.21	ď		
	Technology	0.00	0.00	0.24	Í		
<b>-</b>	Defensive	0.00	0.00	0.16			
	Consumer Defensive	0.00	0.00	0.06			
٠	Healthcare	0.00	0.00	0.05	ĺ		
•	Utilities	0.00	0.00	0.05			

<b>Top 15 Holdings</b> as of 06-30-2024								
Name	% Net Asset	Cumulative %	YTD Return %	Morningstar Sector				
⊕ Vanguard Real Estate II Index	13.43	13.43	_	_				
⊕ Prologis Inc	6.74	20.17	-14.31	Real Estate				
American Tower Corp	5.89	26.06	-8.46	Real Estate				
⊕ Equinix Inc	4.53	30.59	-5.00	Real Estate				
Welltower Inc	3.76	34.35	16.97	Real Estate				
Simon Property Group Inc	3.21	37.56	9.19	Real Estate				
① Digital Realty Trust Inc	3.08	40.64	14.79	Real Estate				
Realty Income Corp	2.95	43.59	-5.77	Real Estate				
Public Storage	2.95	46.54	-3.72	Real Estate				
① Crown Castle Inc	2.75	49.29	-12.47	Real Estate				
Extra Space Storage Inc	2.13	51.42	-1.05	Real Estate				
① CoStar Group Inc	1.96	53.39	-15.16	Real Estate				
AvalonBay Communities Inc	1.91	55.29	12.32	Real Estate				
VICI Properties Inc Ordinary Shares	1.78	57.07	-7.56	Real Estate				
① CBRE Group Inc Class A	1.77	58.84	-4.28	Real Estate				

### **Total Holdings 158**

⊕ Increase ⊕ Decrease 🕸 New to Portfolio

