American Century Inflation-Adjs Bond R6 AIADX

Morningstar Category Inflation-Protected Bond Morningstar Index Bloomberg US Treasury US TIPS TR USD

Portfolio Manager(s)

Robert Gahagan since 11-2001 James Platz since 09-2007 Miguel Castillo since 02-2014

Quantitative Screens

Performance: The fund has finished in the Inflation-Protected Bond category's top three quartiles in 5 of the 6 years it's been in existence.

Management: The fund's management has been in place for 22.6 years.

Style Consistency is not calculated for Fixed Income funds.

Net Expense: The fund's expense ratio of 0.26 is 62.32% lower than the Inflation-Protected Bond category average.

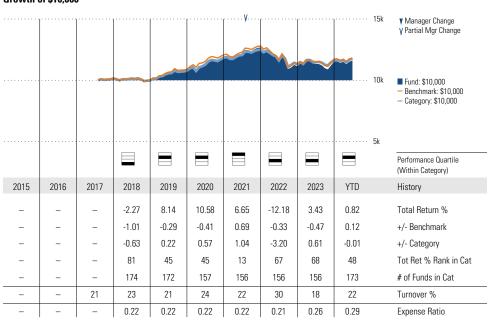
Morningstar Investment Management LLC Analysis

This fund passes all of Morningstar Investment Management's quantitative screens. Morningstar Investment Management has also assessed the fund from a qualitative perspective and, as a fiduciary, is comfortable recommending the fund's use in retirement plans.

ESG Metrics

Metric	Rating	Updated
Sustainability Rating	3	05-31-2024

Growth of \$10,000



Trailing Performance



Net Exp	ense			
2.36				Fund Investment
2.10				Category Median
1.84				 Peer Group Mediar
1.57				Quartile Rank
1.31				
1.05				
0.79				
0.52			-	
0.26	•	••••		
0.00				
	Fund vs.	Fun	d vs.	
	Category	Peer G	roup	
	17		25	Percentile

29/172	36/146	Rank	
Peer group is a subset of	0 ,		
same management style (active vs. pass	ive) and similar sh	nare class
characteristics			

3-Year Risk Metrics			
	Fund	Bmark	Cat
Alpha	-0.11	_	-0.35
Beta	1.03	_	0.99
R-Squared	99.53	_	95.77
Standard Deviation	7.42	7.21	7.77
Sharpe Ratio	-0.62	-0.62	-0.65
Tracking Error	0.54	_	1.76
Information Ratio	-0.28	_	-0.55
Up Capture Ratio	102.62	_	96.99
Down Capture Ratio	103.71	_	101.24

Portfolio Metrics			
	Fund	Bmark	Cat
Avg Eff Duration	6.95	4.52	6.02
Avg Eff Maturity	6.99	-	7.05

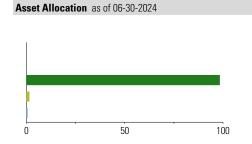


Duration

American Century Inflation-Adjs Bond R6 AIADX

Morningstar Category Inflation-Protected Bond **Morningstar Index** Bloomberg US Treasury US TIPS TR USD





Asset Class	Net %	Cat%
US Stocks	0.00	0.14
Non-US Stocks	0.00	0.00
Bonds	98.24	90.94
Cash	1.34	7.86
Other	0.41	1.06
Total	100.00	100.00

Credit Rating Breakdown	Fund	Bmark	Cat
AAA	94.12	0.00	25.98
AA	0.76	99.60	70.29
A	2.48	0.00	0.61
BBB	0.83	0.00	0.79
BB	0.00	0.00	0.09
В	0.00	0.00	0.01
Below B	0.00	0.00	0.09
Not Rated	1.81	0.40	2.14

Sector Weighting as of 06-	30-2024			
	Fund	Bmark	Cat	Fund • Benchmark Category Average
Government	91.67	_	85.55	
Treasury	0.00	_	0.38	
Inflation – Protected	68.75	_	78.67	
Agency/Quasi Agency	0.00	_	0.10	
Other Government Related	22.92	_	6.40	
Corporate	3.08	_	1.07	
Corporate Bond	2.73	-	1.06	
Bank Loan	0.00	_	0.00	
Convertible	0.00	_	0.00	
Preferred	0.35	_	0.01	
Securitized	2.92	-	4.96	
Agency MBS Pass-Through	0.00	_	2.59	
Agency MBS ARM	0.00	_	0.00	
Agency MBS CMO	0.21	_	0.27	
Non-Agency Residential MBS	0.39	_	0.16	
Commercial MBS	0.74	_	0.12	
Asset-Backed	1.58	_	1.78	
Covered Bond	0.00	_	0.04	
Municipal	0.00	-	0.00	
Cash & Equivalents	2.33	_	8.27	
Other	0.00	-	0.15	

0% 5 10 15 20 25 30 35 40 45 50 55 60 65 70 75 80 85 9095

Top 10 Holdings as of 06-30-2024				
Name	Maturity Date	% Net Asset	Cumulative %	Fixed Income Sector
⊕ Us 5yr Note (Cbt) Sep24 Xcbt 20240930	09-2024	6.94	6.94	_
⊕ United States Treasury Notes 0.125%	04-2027	4.57	11.51	_
⊕ United States Treasury Notes 0.625%	01-2026	4.23	15.74	-
⊕ United States Treasury Notes 1.375%	07-2033	3.94	19.68	_
① United States Treasury Notes 0.5%	01-2028	3.66	23.34	-
⊕ United States Treasury Notes 0.625%	07-2032	3.58	26.91	_
	01-2031	3.08	29.99	-
	10-2025	2.93	32.93	-
→ United States Treasury Notes 0.125%	07-2031	2.92	35.85	-
⊕ United States Treasury Notes 0.125%	04-2026	2.89	38.74	_

Total Holdings 142

⊕ Increase ⊝ Decrease 🕸 New to Portfolio



American Century Ultra® R6 AULDX

Morningstar Category Large Growth

Morningstar Index

Russell 1000 Growth TR USD

Portfolio Manager(s)

Keith Lee since 12-2008 Michael Li since 12-2008 Jeffrev Bourke since 08-2013 Tong Li since 07-2024

Quantitative Screens

- Performance: The fund has finished in the Large Growth category's top three quartiles in 10 of the 10 years it's been in existence.
- Management: The fund's management has been in place for 15.53 years.
- Style: The fund has landed in its primary style box Large Growth — 100 % of the time over the past three
- Net Expense: The fund's expense ratio of 0.56 is 39.13% lower than the Large Growth category average.

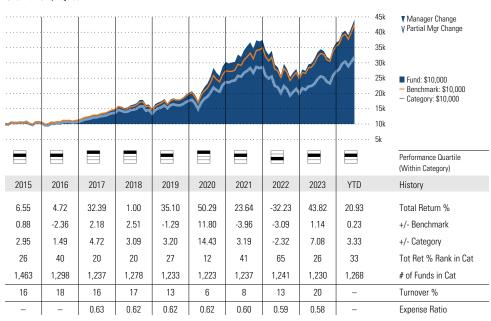
Morningstar Investment Management LLC Analysis

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ESG Metrics

Metric	Rating	Updated
Sustainability Rating	4	05-31-2024
Carbon Risk Score	Low Risk	12-31-2022

Growth of \$10,000





3-Year Risk Metrics

Net Exp	ense		
6.43			► Fund Investment
5.72			Category Median
5.00			 Peer Group Median
4.29			Quartile Rank
3.57			
2.86			
2.14			
1.43	_		
0.71		····▶ <mark>──</mark> ◀····	
0.00			
	Fund vs.	Fund vs.	
(Category	Peer Group	
	19	36	Percentile
2	39/1282	360/1002	Rank

Peer group is a subset of the category and includes funds with the
same management style (active vs. passive) and similar share class
characteristics

•			
	Fund	Bmark	Cat
Alpha	-2.69	_	-4.76
Beta	1.07	_	0.98
R-Squared	98.80	_	92.82
Standard Deviation	22.86	21.21	21.75
Sharpe Ratio	0.34	0.45	0.23
Tracking Error	2.93	_	5.81
Information Ratio	-0.79	_	-0.90
Up Capture Ratio	102.03	_	89.98
Down Capture Ratio	110.44	_	105.36

Portfolio Metrics			
	Fund	Bmark	Cat
Price/Earnings Ratio	38.49	35.19	34.99
Price/Book Ratio	9.93	11.62	8.63
Geom Avg Mkt Cap \$B	534.75	608.44	540.94
ROE	41.70	43.78	39.15



American Century Ultra® R6 AULDX

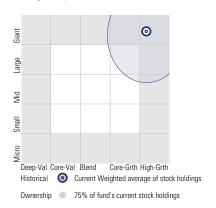
Morningstar Category Large Growth

Morningstar Index

Russell 1000 Growth TR USD

Style Analysis as of 06-30-2024

Morningstar Style Box™



Style Breakdown

Equity

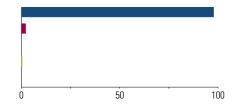
1	22	59	Large
0	3	14	MIM
0	1	0	SIIIdii
Value	Blend	Growth	

value biellu (

Weight %

>50 25-50 10-25 0-10

Asset Allocation as of 06-30-2024



Total	100.00	100.00
Other	0.00	1.09
Cash	0.26	1.02
Bonds	0.00	0.01
Non-US Stocks	2.04	4.14
US Stocks	97.71	93.74
Asset Class	Net %	Cat%

		Fund	Bmark	Cat	Fund	▼ Bei	nchma	rk [] Cat	egon	γ Ανε	erage			
Ն	Cyclical	20.61	20.71	23.95			Ţ,								
ė.	Basic Materials	0.81	0.57	1.17	Ú										
A	Consumer Cyclical	13.43	14.02	13.74											
,	Financial Services	6.37	5.38	8.16											
侖	Real Estate	0.00	0.74	0.88	ıĎ										
W	Sensitive	65.25	65.39	60.80											
	Communication Services	13.73	12.60	12.29											
•	Energy	1.09	0.46	0.94	0										
Ф	Industrials	3.43	4.45	6.57											
	Technology	47.00	47.88	41.00									1		
—	Defensive	14.14	13.90	15.25											
Ħ	Consumer Defensive	2.83	3.77	2.75											
+	Healthcare	11.31	10.07	12.09											
•	Utilities	0.00	0.06	0.41	ĺ										

Name	% Net Asset	Cumulative %	YTD Return %	Morningstar Sector
NVIDIA Corp	12.74	12.74	149.49	Technology
Apple Inc	11.59	24.33	9.65	Technology
Microsoft Corp	7.21	31.54	19.26	Technology
Amazon.com Inc	6.50	38.05	27.19	Consumer Cyclical
Alphabet Inc Class C	4.58	42.62	30.29	Communication Svc
Alphabet Inc Class A	4.14	46.76	30.54	Communication Svc
Mastercard Inc Class A	3.35	50.12	3.74	Financial Services
Meta Platforms Inc Class A	2.96	53.07	42.73	Communication Svc
Eli Lilly and Co	2.72	55.80	55.76	Healthcare
Chipotle Mexican Grill Inc	2.34	58.13	36.97	Consumer Cyclical
Applied Materials Inc	2.28	60.42	46.05	Technology
Costco Wholesale Corp	2.18	62.60	29.10	Consumer Defensive
Tesla Inc	2.18	64.77	-20.36	Consumer Cyclical
Netflix Inc	2.02	66.79	38.61	Communication Svc
Intuitive Surgical Inc	1.89	68.68	31.86	Healthcare

Total Holdings 68

⊕ Increase ⊝ Decrease 🕸 New to Portfolio



American Funds American Balanced R6 RLBGX

Morningstar Category Moderate Allocation

Morningstar Index

Morningstar US Mod Tgt Alloc NR USD

Portfolio Manager(s)

Hilda Applbaum since 01-1999
Alan Berro since 03-2006
Paul Benjamin since 07-2014
Alan Wilson since 01-2016
John Queen since 07-2016
Pramod Atluri since 03-2018
Mark Casey since 10-2019
Ritchie Tuazon since 10-2020
Mathews Cherian since 05-2021
Jin Lee since 03-2023
Chit Purani since 03-2023

Quantitative Screens

- Performance: The fund has finished in the Moderate Allocation category's top three quartiles in 10 of the 10 years it's been in existence.
- Management: The fund's management has been in place for 25.51 years.
- Style: The fund has landed in its primary style box —
 Large Blend 90.91 % of the time over the past three
 years.
- ◆ Net Expense: The fund's expense ratio of 0.25 is

 75.25% lower than the Moderate Allocation category average.

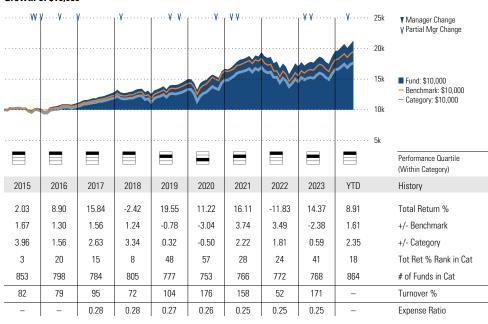
Morningstar Investment Management LLC Analysis

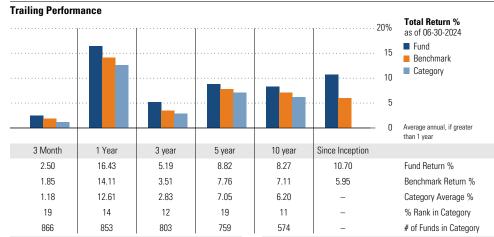
This fund passes all of Morningstar Investment
Management's quantitative screens. Morningstar
Investment Management has also assessed the fund from a
qualitative perspective and, as a fiduciary, is comfortable
recommending the fund's use in retirement plans.

ESG Metrics

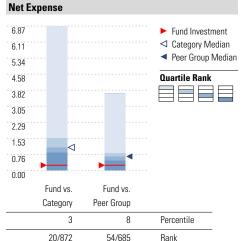
Metric	Rating	Updated
Sustainability Rating	2	05-31-2024
Carbon Risk Score	Low Risk	12-31-2022
ESG Commitment	1-Low	02-15-2022

Growth of \$10,000





3-Year Risk Metrics



	Fund	Bmark	Cat
Alpha	1.70	_	-0.68
Beta	0.98	_	0.98
R-Squared	96.87	_	94.43
Standard Deviation	12.28	12.35	12.42
Sharpe Ratio	0.20	0.07	0.00
Tracking Error	2.19	_	2.75
Information Ratio	0.77	_	-0.40
Up Capture Ratio	106.23	_	96.78
Down Capture Ratio	97.61	_	100.94

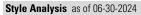
Portfolio Metrics			
	Fund	Bmark	Cat
Price/Earnings Ratio	24.62	22.77	22.57
Price/Book Ratio	4.28	3.31	3.44
Avg Eff Duration	6.30	-	4.92



American Funds American Balanced R6 RLBGX

Morningstar Category Morningstar Index Moderate Allocation

Morningstar US Mod Tgt Alloc NR USD



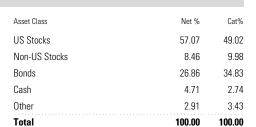
Morningstar Style Box™



50 100

Asset Allocation as of 06-30-2024

Sector Weighting as of 06-30-2024



.≌ Deer	o-Val Core	e-Val Bli	end	Core-Grth	High-Grth	1				Fund	Bmark	Cat	Fund Benchmark Category Average
	orical (ngs	Դ	Cyclical	22.96	30.18	30.33	
0wn	ership	75%	of fund	's current :	stock hold	lings		A	Basic Materials	2.56	3.30	3.46	
								A	Consumer Cyclical	6.71	10.47	10.02	
								P	Financial Services	11.89	13.82	14.48	
Style	Breakdo	own						fi	Real Estate	1.80	2.59	2.37	
Equity				Fixed I	ncome		Quality	W	Sensitive	53.13	50.25	48.09	
17	19	45	Large				High		Communication Services	11.25	8.04	7.86	
			Mid				M	0	Energy	5.57	4.13	4.68	
5	8	3	□.				<u>a</u> .	‡	Industrials	9.81	10.11	10.83	
0	0	1	Small				Low		Technology	26.50	27.97	24.72	• · · · · · · · · · · · · · · · · · · ·
		ļ '						→	Defensive	23.90	19.57	21.58	
Value	Blend	Growth		Ltd Duration		Ext		Ħ	Consumer Defensive	8.10	5.83	5.66	
Weight	%			Duratii	JII				Healthcare	13.15	11.32	13.05	
	25-50 10-2	25 N-10						•	Utilities	2.65	2.42	2.87	
	-0 00 10 2												0% 5 10 15 20 25 30 35 40 45 50 55

St

Weigh	nt %		
. En	25 50	10.25	0.10

Name	Maturity Date	% Net Asset	Cumulative %	YTD Return %	Morningstar Sector
	,				· ·
○ Capital Group Central Cash Fund	_	7.57	7.57	_	_
⇒ Broadcom Inc	_	4.73	12.29	44.77	Technology
	_	4.23	16.53	19.26	Technology
🌣 Cash And Other Assets Less Liablities	_	3.12	19.65	_	_
⊖ Cap Grp Cent Fd Ser Ii	_	2.84	22.49	_	-
⊕ Meta Platforms Inc Class A	_	2.09	24.58	42.73	Communication Svc
	_	2.00	26.58	30.29	Communication Svc
	_	1.97	28.55	68.18	Technology
⊕ UnitedHealth Group Inc	_	1.95	30.50	-2.51	Healthcare
Philip Morris International Inc	_	1.65	32.15	10.47	Consumer Defensive

Total Holdings 2884

⊕ Increase ⊕ Decrease 🕸 New to Portfolio



American Funds Europacific Growth R6 RERGX

Morningstar Category Foreign Large Growth Morningstar Index MSCI EAFE NR USD

Portfolio Manager(s)

Carl Kawaja since 06-2001
Nicholas Grace since 06-2002
Sung Lee since 06-2002
Andrew Suzman since 06-2007
Christopher Thomsen since 06-2004
Lawrence Kymisis since 06-2014
Lara Pellini since 10-2014
Harold La since 06-2018
Tomonori Tani since 12-2018
Gerald Manoir since 01-2020
Noriko Chen since 01-2020
Samir Parekh since 06-2024

Quantitative Screens

- Performance: The fund has finished in the Foreign Large Growth category's top three quartiles in 9 of the 10 years it's been in existence.
- Management: The fund's management has been in place for 23.1 years.
- Style: The fund has landed in its primary style box —
 Large Growth 100 % of the time over the past three years.
- Net Expense: The fund's expense ratio of 0.47 is 53% lower than the Foreign Large Growth category average.

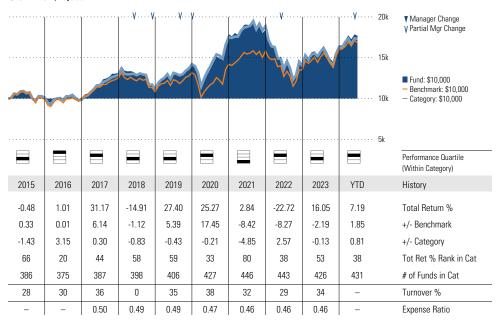
Morningstar Investment Management LLC Analysis

This fund passes all of Morningstar Investment
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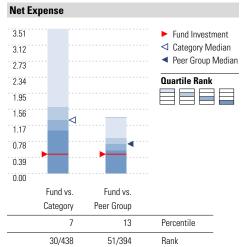
ESG Metrics

Metric	Rating	Updated
Sustainability Rating	2	05-31-2024
Carbon Risk Score	Medium Risk	12-31-2022
ESG Commitment	1-Low	02-15-2022

Growth of \$10,000







Peer group is a subset of the category and includes funds with the
same management style (active vs. passive) and similar share class
characteristics

3-Year Kisk Metrics			
	Fund	Bmark	Cat
Alpha	-5.28	-	-5.34
Beta	1.03	_	1.11
R-Squared	93.30	_	87.65
Standard Deviation	18.08	16.94	20.16
Sharpe Ratio	-0.24	0.05	-0.19
Tracking Error	4.71	_	7.45
Information Ratio	-1.14	_	-0.71
Up Capture Ratio	90.36	_	98.34
Down Capture Ratio	112.63	_	121.76

Portfolio Metrics			
	Fund	Bmark	Cat
Price/Earnings Ratio	20.82	16.00	22.62
Price/Book Ratio	2.93	1.83	3.54
Geom Avg Mkt Cap \$B	76.33	55.30	73.85
ROE	20.26	18.42	23.42

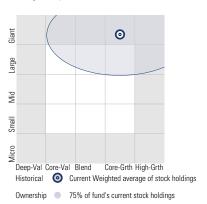


American Funds Europacific Growth R6 RERGX

Morningstar CategoryMorningstar IndexForeign Large GrowthMSCI EAFE NR USD

Style Analysis as of 06-30-2024

Morningstar Style Box™



Style Breakdown

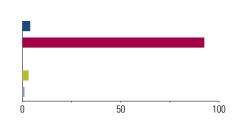
Equity

16	21	55	Large
0	3	4	Mid
0	0	0	Small

Value Blend Growth

Weight %

>50 25-50 10-25 0-10



Asset Allocation as of 06-30-2024

Total	100.00	100.00
Other	0.85	0.54
Cash	2.98	1.85
Bonds	0.00	0.08
Non-US Stocks	92.37	89.24
US Stocks	3.79	8.29
Asset Class	Net %	Cat%

		Fund	Bmark	Cat	Fund	4	▼ Ron	chmar	ν Πr.	ategory	Avera	an		
<u></u>	Cyclical	33.73	38.97	32.75	Tun		Del	ICIIIIIai	. [] .	ategory	Aveia	ge i	7	
	Basic Materials	8.37	6.63	6.44		- 1			:					
<u>—</u>	Consumer Cyclical	11.52	10.57	12.26		- "	•	n						
e e	Financial Services	13.17	19.59	13.59					•					
÷	Real Estate	0.67	2.18	0.46	0 '									
M	Sensitive	46.79	35.95	46.85								,]
	Communication Services	5.46	4.57	3.83										
•	Energy	5.64	4.26	2.94										
Ф	Industrials	15.35	16.70	19.25										
	Technology	20.34	10.42	20.83										
→	Defensive	19.47	25.09	20.40			,							
-	Consumer Defensive	6.01	8.48	6.44			1	_						
٠	Healthcare	12.59	13.69	13.42		,		•[
•	Utilities	0.87	2.92	0.54	0	'								

World Regions % Equity 06-30-2024



	Fund %	Cat %
Greater Asia	35.54	26.50
Japan	11.68	13.02
- · I ·	11.00	
Australasia	1.10	1.56
Asia-4 Tigers	10.51	5.82
Asia-ex 4 Tigers	12.25	6.10
Not Classified	0.00	0.00

Americas	Fund % 13.65	Cat % 16.35	Greater Europe	Fund % 50.80	Cat % 57.15	Market Maturity	Fund %
North America	9.43	13.74	United Kingdom	9.15	11.91	Developed Markets	83.47
Central/Latin	4.22	2.61	W euro-ex UK	41.43	44.73	Emerging Markets	16.53
			Emrgng Europe	0.04	0.03	Not Available	0.00
			Africa	0.18	0.48		

Top 10 Holdings as of 06-30-2024				
Name	% Net Asset	Cumulative %	YTD Return %	Morningstar Sector
○ Novo Nordisk A/S Class B	5.29	5.29	44.77	Healthcare
⊕ Taiwan Semiconductor Manufacturing Co Ltd	4.52	9.81	_	Technology
⊕ Capital Group Central Cash Fund	3.37	13.18	_	-
⊕ SAP SE	2.15	15.33	37.38	Technology
	2.13	17.46	40.74	Technology
⊖ Reliance Industries Ltd	2.08	19.54	_	Energy
	2.03	21.57	-5.96	Industrials
Safran SA	1.95	23.52	_	Industrials
→ Daiichi Sankyo Co Ltd	1.79	25.31	31.92	Healthcare
⊕ Glencore PLC	1.62	26.94	-3.91	Basic Materials

Total Holdings 336

⊕ Increase ⊕ Decrease
★ New to Portfolio



Baird Core Plus Bond Inst BCOIX

Growth of \$10,000

-0.41

0.59

37

562

34

2.08

0.87

23

527

33

1.11

0.38

32

558

30

0.30

-0.52

0.10

41

586

26

0.30

1.39

1.17

23

618

26

0.30

Morningstar Category Morningstar Index

Intermediate Core-Plus Bond Bloomberg US Agg Bond TR USD

Portfolio Manager(s)

M. Sharon deGuzman since 09-2000
Mary Ellen Stanek since 09-2000
Charles Groeschell since 09-2000
Warren Pierson since 09-2000
Meghan Dean since 05-2019
Jay Schwister since 05-2019
Jeffrey Schrom since 05-2019
Patrick Brown since 05-2021
Abhishek Pulakanti since 05-2022
Andrew O'Connell since 05-2022

Quantitative Screens

Q Performance: The fund has finished in the Intermediate Core-Plus Bond category's top three quartiles in 10 of the 10 years it's been in existence.

Management: The fund's management has been in place for 23.77 years.

Style Consistency is not calculated for Fixed Income funds.

Net Expense: The fund's expense ratio of 0.3 is 59.46% lower than the Intermediate Core-Plus Bond category average.

Morningstar Investment Management LLC Analysis

This fund passes all of Morningstar Investment
Management's quantitative screens. Morningstar
Investment Management has also assessed the fund from a
qualitative perspective and, as a fiduciary, is comfortable
recommending the fund's use in retirement plans.

ESG Metrics

Metric	Rating	Updated
Sustainability Rating	3	05-31-2024
ESG Commitment	1-Low	02-15-2022

▼ Manager Change V Partial Mgr Change Fund: \$10,000 - Benchmark: \$10,000 - Category: \$10,000 Performance Quartile (Within Category) 2015 2016 2017 2018 2019 2020 2021 2022 2023 YTD History 0.14 4.73 4.65 -0.51 10.11 8 80 -1.02 -12.87 6.89 0.12 Total Return %

0.52

-0.35

60

621

45

0.30

1.29

0.74

35

607

33

0.30

0.14

0.40

30

633

29

0.30

1.36

0.67

28

649

35

0.30

0.83

0.01

44

699

+/- Benchmark

+/- Category

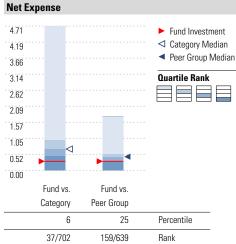
Tot Ret % Rank in Cat

of Funds in Cat

Turnover %

Expense Ratio

Trailing Perform	nance						
		[10	%	Total Return % as of 06-30-2024
						5	■ Fund ■ Benchmark ■ Category
						0	
						-5	Average annual, if greater than 1 year
3 Month	1 Year	3 year	5 year	10 year	Since Inception		
0.30	4.32	-2.30	0.65	2.07	4.70		Fund Return %
0.07	2.63	-3.02	-0.23	1.35	6.53		Benchmark Return %
0.31	3.83	-2.81	0.20	1.49	_		Category Average %
50	30	25	27	16	_		% Rank in Category
702	682	617	579	410	_		# of Funds in Category



Peer group is a subset of the category and includes funds with the
same management style (active vs. passive) and similar share class $% \left(1\right) =\left(1\right) \left(1\right) $
characteristics

3-Year Risk Metrics			
	Fund	Bmark	Cat
Alpha	0.73	_	0.02
Beta	1.00	_	1.01
R-Squared	99.37	_	95.90
Standard Deviation	7.42	7.43	7.64
Sharpe Ratio	-0.75	-0.85	-0.82
Tracking Error	0.59	_	1.53
Information Ratio	1.22	_	0.00
Up Capture Ratio	99.89	_	97.93
Down Capture Ratio	93.63	_	98.65

Portfolio Metrics			
	Fund	Bmark	Cat
Avg Eff Duration	5.97	4.43	6.15
Avg Eff Maturity	7.97	_	9.38





BBB

BB

В

Below B

Not Rated

Baird Core Plus Bond Inst BCOIX

Morningstar Category Morningstar Index
Intermediate Core-Plus Bond Bloomberg US Agg Bond TR USD



Ltd Duratio	Mod n	Ext	W			
Credit	Rating	Breako	lown	Fun	d Bmark	Cat
AAA				54.3	0 3.53	38.61
AA				2.6	0 74.59	21.18
A				12.6	0 10.82	11.30

27.70

2.40

0.10

0.00

0.30

8.32

0.28

0.00

0.00

2.46

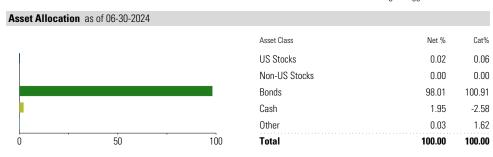
17.49

4.68

1.94

0.92

3.88



Sector Weighting as of 06-													
	Fund	Bmark	Cat	Fund	7	Bench	mark	Cateo	gory Ave	erage			
Government	22.07	-	26.52										
Treasury	22.07	-	16.73										
Inflation – Protected	0.00	-	0.47										
Agency/Quasi Agency	0.00	_	0.30	0									
Other Government Related	0.00	_	9.02	ļ									
Corporate	43.79	_	26.46										
Corporate Bond	43.78	_	25.43										
Bank Loan	0.00	_	0.31										
Convertible	0.01	_	0.04										
Preferred	0.00	_	0.68	1									
Securitized	31.29	_	39.37										
Agency MBS Pass-Through	17.98	_	24.97			-							
Agency MBS ARM	0.00	_	0.08										
Agency MBS CM0	1.17	_	2.46										
Non-Agency Residential MBS	1.13	_	0.45	0									
Commercial MBS	4.22	_	1.20										
Asset-Backed	6.79	_	10.21										
Covered Bond	0.00	_	0.00										
Municipal	0.91	-	0.53	0									
Cash & Equivalents	1.95	_	6.32										
Other	0.00	_	0.81	[
				0%	5	10	15	20	25	30	35	40	4

Name	Maturity Date	% Net Asset	Cumulative %	Fixed Income Sector
⊕ United States Treasury Bonds 3.38%	08-2042	2.03	2.03	_
⊕ United States Treasury Notes 2.75%	05-2029	1.90	3.93	_
United States Treasury Bonds 2.88%	05-2043	1.78	5.71	_
─ United States Treasury Notes 1.13%	10-2026	1.73	7.44	_
	02-2030	1.71	9.14	-
United States Treasury Notes 4.38%	08-2026	1.65	10.79	_
─ United States Treasury Bonds 2.5%	02-2045	1.64	12.43	_
United States Treasury Bonds 2.88%	05-2052	1.34	13.77	_
United States Treasury Bonds 2.38%	02-2042	1.26	15.03	_
United States Treasury Notes 4.63%	11-2026	1.13	16.16	_

Total Holdings 1631

⊕ Increase ⊝ Decrease 🕸 New to Portfolio



Baird Ultra Short Bond Institutional BUBIX

Morningstar Category
Ultrashort Bond

Morningstar Index

Bloomberg US Agg Bond TR USD

Portfolio Manager(s)

M. Sharon deGuzman since 12-2013
Mary Ellen Stanek since 12-2013
Charles Groeschell since 12-2013
Warren Pierson since 12-2013
Meghan Dean since 05-2019
Jay Schwister since 05-2019
Jeffrey Schrom since 05-2021
Abhishek Pulakanti since 05-2022
Andrew O'Connell since 05-2022

Quantitative Screens

Performance: The fund has finished in the Ultrashort Bond category's top three quartiles in 10 of the 10 years it's been in existence.

Management: The fund's management has been in place for 10.5 years.

Style Consistency is not calculated for Fixed Income funds.

Net Expense: The fund's expense ratio of 0.15 is 63.41% lower than the Ultrashort Bond category average.

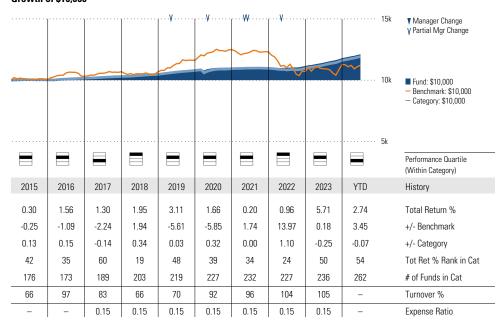
Morningstar Investment Management LLC Analysis

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Management's quantitative screens. Morningstar
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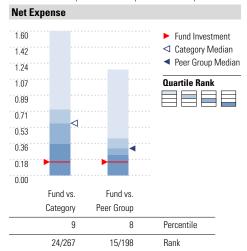
ESG Metrics

Metric	Rating	Updated
Sustainability Rating	3	05-31-2024
ESG Commitment	1-Low	02-15-2022

Growth of \$10,000



Trailing Performance Total Return % as of 06-30-2024 ■ Fund Benchmark Category Average annual, if greater than 1 year 3 Month 1 Year 10 year Since Inception 3 yea 5 year Fund Return % 1.38 6.02 3.12 2.50 1.94 1.96 0.07 2.63 -3.02 -0.23 1.35 6.53 Benchmark Return % 1.35 6 20 2 80 2 26 1 79 Category Average % 39 49 29 27 34 % Rank in Category 265 254 208 190 118 # of Funds in Category



3-Year KISK Wetrics			
	Fund	Bmark	Cat
Alpha	3.28	_	3.02
Beta	0.07	_	0.09
R-Squared	33.45	_	30.02
Standard Deviation	0.89	7.43	1.26
Sharpe Ratio	-0.68	-0.85	-0.91
Tracking Error	6.95	_	6.84
Information Ratio	0.88	_	0.85
Up Capture Ratio	19.47	_	20.02
Down Capture Ratio	-11.87	_	-8.65

Portfolio Metrics			
	Fund	Bmark	Cat
Avg Eff Duration	0.53	4.43	1.15
Avg Eff Maturity	0.55	-	2.02



Baird Ultra Short Bond Institutional BUBIX

Morningstar Category Ultrashort Bond

Morningstar Index

Bloomberg US Agg Bond TR USD

Style Analysis as of 06-30-2024 Style Breakdown Fixed Income Quality High MidLow Mod Ext Duration

0	50	100

Asset Allocation as of 06-30-2024

Asset Class	Net %	Cat%
US Stocks	0.00	3.39
Non-US Stocks	0.00	0.00
Bonds	82.61	66.70
Cash	17.38	29.70
Other	0.00	0.20
Total	100.00	100.00

Credit Rating Breakdown	Fund	Bmark	Cat
AAA	50.80	3.53	43.28
AA	1.40	74.59	10.29
A	15.10	10.82	13.82
BBB	32.50	8.32	14.86
BB	0.00	0.28	2.19
В	0.00	0.00	2.14
Below B	0.00	0.00	0.60
Not Rated	0.20	2.46	12.82

			_	0%	5	10	15	20	25	30	35	40	45
Other	0.00	_	0.03										
Cash & Equivalents	14.23	-	21.25										
Municipal	0.23	-	0.59	į[
Covered Bond	0.00	_	0.00										
Asset-Backed	17.79	_	14.82										
Commercial MBS	7.44	_	0.50			1							
Non-Agency Residential MBS	0.40	_	0.21										
Agency MBS CMO	0.00	_	0.79										
Agency MBS ARM	0.00	_	0.22										
Agency MBS Pass-Through	0.00	_	2.00	[
Securitized	25.63	-	18.54										
Preferred	0.00	_	0.11	ĺ									
Convertible	0.00	_	0.00	ĺ									
Bank Loan	0.00	_	0.22										
Corporate Bond	42.04	_	36.83			:	:	1	:	:		:	
Corporate	42.04	_	37.16										
Other Government Related	0.00	_	1.96	i [
Agency/Quasi Agency	0.00	_	0.58	iΠ									
Inflation – Protected	0.00	_	0.13	n		-	- 1	- "					
Treasury	17.87	_	19.73					_					
Government	17.87	_	22.40					_ : [
	Fund	Bmark	Cat	Fund		Bench	mark	Categ	nrv Ave	erage			

Name	Maturity Date	% Net Asset	Cumulative %	Fixed Income Sector
	matanty bato	70 11017 10001	oumulativo 70	i maa iiiaaniia aastai
─ United States Treasury Bills 0%	12-2024	4.57	4.57	-
United States Treasury Bills 0%	10-2024	3.29	7.86	_
⊕ United States Treasury Bills 0%	10-2024	3.06	10.92	_
⊕ United States Treasury Bills 0%	08-2024	2.54	13.46	_
⊕ United States Treasury Bills 0%	02-2025	2.20	15.65	-
⊕ United States Treasury Bills 0%	03-2025	1.58	17.24	_
Capital One Multi Asset Execution Trust 1.04%	11-2026	1.07	18.31	_
⊕ HYUNDAI AUTO LEASE SECURITIZATION TRUST 2023-C 5.8%	12-2026	1.04	19.35	_
⊖ First American Government Obligs U	02-2030	0.98	20.32	_
⊕ Discover Card Execution Note Trust 3.32%	05-2027	0.95	21.27	_

Total Holdings 379

⊕ Increase ⊖ Decrease 🕸 New to Portfolio



DFA Global Equity I DGEIX

Portfolio Manager(s)

Jed Fogdall since 02-2012 Mary Phillips since 02-2017 Allen Pu since 02-2017 Ashish Bhagwanjee since 02-2021

Quantitative Screens

Performance: The fund has finished in the Global Large-Stock Blend category's top three quartiles in 9 of the 10 years it's been in existence.

Management: The fund's management has been in place for 12.35 years.

Net Expense: The fund's expense ratio of 0.25 is 74.23% lower than the Global Large-Stock Blend category average.

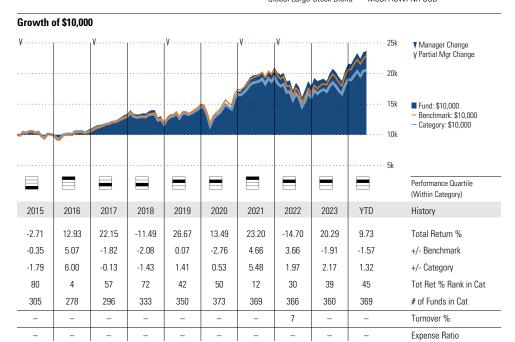
Morningstar Investment Management LLC Analysis

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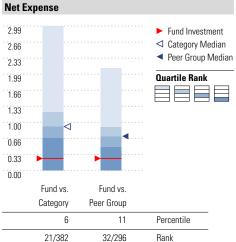
ESG Metrics

Metric	Rating	Updated
Sustainability Rating	2	05-31-2024
Carbon Risk Score	Medium Risk	12-31-2022

Morningstar Category Global Large-Stock Blend Morningstar Index MSCI ACWI NR USD







o rour mon monico			
	Fund	Bmark	Cat
Alpha	0.72	-	-0.97
Beta	1.01	-	0.97
R-Squared	97.57	-	92.30
Standard Deviation	17.16	16.76	16.92
Sharpe Ratio	0.24	0.20	0.13
Tracking Error	2.68	-	4.56
Information Ratio	0.29	-	-0.21
Up Capture Ratio	101.92	-	95.81
Down Capture Ratio	99.06	_	100.30

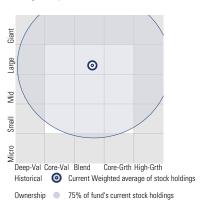
Portfolio Metrics			
	Fund	Bmark	Cat
Price/Earnings Ratio	18.35	21.47	19.93
Price/Book Ratio	2.43	2.98	2.95
Geom Avg Mkt Cap \$B	50.54	157.67	131.02
ROE	25.13	27.46	26.49



DFA Global Equity I DGEIX

Style Analysis as of 06-30-2024

Morningstar Style Box™



Style Breakdown

Equity

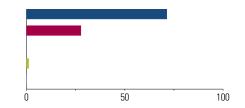
14	20	20	Large
9	12	6	Mid
7	8	4	Small

Value Blend Growth

Weight %

>50 25-50 10-25 0-10

Asset Allocation as of 06-30-2024



Total	100.00	100.00
Other	0.02	1.50
Cash	1.02	0.91
Bonds	0.00	0.42
Non-US Stocks	27.62	35.00
US Stocks	71.33	62.17
Asset Class	Net %	Cat%

Morningstar Index

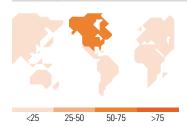
MSCI ACWI NR USD

Morningstar Category

Global Large-Stock Blend

	ctor Weighting as of 06-3			_								
		Fund	Bmark	Cat	Fund	▼ E	enchmar	k [] Ca	ategory	Averag	е	
_Մ	Cyclical	34.46	31.29	30.64								
A .	Basic Materials	5.22	3.84	4.32			_					
A	Consumer Cyclical	10.95	10.24	11.01								
	Financial Services	15.45	15.14	13.44								
命	Real Estate	2.84	2.07	1.87								
W	Sensitive	47.95	49.13	48.18								
	Communication Services	6.15	8.07	6.80		•[
ð	Energy	6.55	4.41	4.47								
Ф	Industrials	14.14	9.88	14.28								
	Technology	21.11	26.77	22.63					[
—	Defensive	17.60	19.58	21.19								
=	Consumer Defensive	6.05	6.14	6.47		[]						
+	Healthcare	9.43	10.95	11.43								
•	Utilities	2.12	2.49	3.29								

World Regions % Equity 06-30-2024



	Fund %	Cat %		Fund %	Ca
Greater Asia	12.90	12.40	Americas	74.95	67
Japan	4.46	4.71	North America	74.12	66
Australasia	1.42	0.85	Central/Latin	0.83	0
Asia-4 Tigers	3.05	3.69			
Asia-ex 4 Tigers	3.97	3.15			
Not Classified	0.00	0.00			

Americas	Fund % 74.95	Cat % 67.19	Greater Europe	Fund % 12.16	Cat % 20.41	Market Maturity	Fund %
North America	74.12	66.49	United Kingdom	2.58	5.49	Developed Markets	94.50
Central/Latin	0.83	0.70	W euro-ex UK	8.44	14.54	Emerging Markets	5.50
			Emrgng Europe Africa	0.22 0.92	0.12 0.26	Not Available	0.00

Top 7 Holdings as of 06-30-2024				
Name	% Net Asset	Cumulative %	YTD Return %	Morningstar Sector
⊖ DFA US Core Equity 2 I	53.08	53.08	_	_
⊕ DFA International Core Equity I	19.26	72.33	_	-
→ DFA US Core Equity 1 I	17.69	90.02	_	-
⊕ DFA Emerging Markets Core Equity I	7.96	97.98	_	-
○ DFA Real Estate Securities I	1.48	99.47	-	-
⊖ DFA International Real Estate Sec I	0.53	100.00	_	_
⊖ Usd	0.00	100.00	-	-

Total Holdings 7

⊕ Increase ⊖ Decrease 🛪 New to Portfolio



DFA International Value I DFIVX

Morningstar Category Foreign Large Value Morningstar Index MSCI EAFE NR USD

Portfolio Manager(s)

Jed Fogdall since 02-2010 Arun Keswani since 02-2020 Joel Schneider since 02-2022

Quantitative Screens

Q Performance: The fund has finished in the Foreign Large Value category's top three quartiles in 8 of the 10 years it's been in existence.

Management: The fund's management has been in place for 14.35 years.

 Net Expense: The fund's expense ratio of 0.28 is 70.83% lower than the Foreign Large Value category average.

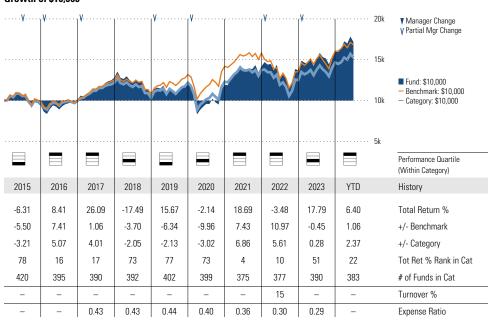
Morningstar Investment Management LLC Analysis

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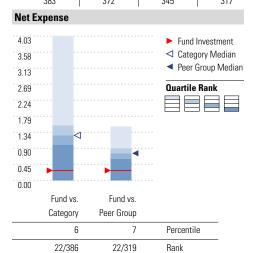
ESG Metrics

Metric	Rating	Updated
Sustainability Rating	1	05-31-2024
Carbon Risk Score	Medium Risk	12-31-2022

Growth of \$10,000



Trailing Performance Total Return % as of 06-30-2024 ■ Fund Benchmark Category Average annual, if greater than 1 year 3 Month 1 Year 10 year Since Inception 3 year 5 year Fund Return % -0.5213.56 7.25 8.11 4.27 6.31 8.42 -0.42 11.54 2.89 6.46 4.33 Benchmark Return % 0.04 10.87 3 65 3 25 Category Average % 6.13 60 25 9 16 21 % Rank in Category 383 372 345 317 204 # of Funds in Category



3-Year Risk Metrics			
	Fund	Bmark	Cat
Alpha	4.49	_	1.13
Beta	0.97	_	0.95
R-Squared	82.86	_	87.73
Standard Deviation	17.96	16.94	17.27
Sharpe Ratio	0.29	0.05	0.11
Tracking Error	7.46	-	6.16
Information Ratio	0.58	_	0.16
Up Capture Ratio	103.89	_	94.67
Down Capture Ratio	86.21	_	90.40

Portfolio Metrics			
	Fund	Bmark	Cat
Price/Earnings Ratio	10.89	16.00	12.06
Price/Book Ratio	1.06	1.83	1.28
Geom Avg Mkt Cap \$B	34.62	55.30	38.71
ROE	11.40	18.42	13.91

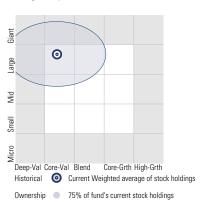


DFA International Value I DFIVX

Morningstar CategoryMorningstar IndexForeign Large ValueMSCI EAFE NR USD

Style Analysis as of 06-30-2024

Morningstar Style Box™



Style Breakdown

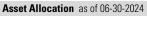
Equity

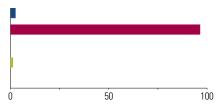
54	23	5	Large
9	7	2	Mid
0	0	0	Small

Value Blend Growth

Weight %

>50 25-50 10-25 0-10





Total	100.00	100.00
Other	0.00	0.21
Cash	1.15	1.68
Bonds	0.00	0.13
Non-US Stocks	96.39	95.37
US Stocks	2.46	2.61
Asset Class	Net %	Cat%

		Fund	Bmark	Cat	Fund	▼ Benc	hmark	Πra	tegory	Δνωτ:	ane		
ղ.	Cyclical	57.26	38.97	42.96	Tullu	DOTTO	illiark	[] Ou	togory	AVCIO	T.	1	
Å.	Basic Materials	12.42	6.63	8.25	7								
Д	Consumer Cyclical	11.50	10.57	10.29									
÷	Financial Services	31.57	19.59	23.29			7	1					
file.	Real Estate	1.77	2.18	1.13	•0								
W	Sensitive	31.86	35.95	36.19									
	Communication Services	3.67	4.57	5.00									
ð	Energy	15.52	4.26	8.54	V								
Ф	Industrials	10.69	16.70	15.08			*						
	Technology	1.98	10.42	7.57				-					
→	Defensive	10.88	25.09	20.84									
	Consumer Defensive	4.01	8.48	8.07									
+	Healthcare	6.22	13.69	9.18									
•	Utilities	0.65	2.92	3.59									

World Regions % Equity 06-30-2024



Greater Asia	Fund % 29.59	Cat % 29.51
Japan	21.17	16.78
Australasia	6.30	3.09
Asia-4 Tigers	1.94	6.91
Asia-ex 4 Tigers	0.18	2.73
Not Classified	0.00	0.00

Americas	Fund % 12.12	Cat % 8.17	Greater Europe	Fund % 58.28	Cat % 62.29	Market Maturity	Fund %
North America	12.12	7.19	United Kingdom	12.45	18.50	Developed Markets	99.82
Central/Latin	0.00	0.98	W euro-ex UK	45.31	43.00	Emerging Markets	0.18
			Emrgng Europe	0.00	0.16	Not Available	0.00
			Africa	0.52	0.63		

Top 10 Holdings as of 06-30-2024				
Name	% Net Asset	Cumulative %	YTD Return %	Morningstar Sector
	4.58	4.58	11.79	Energy
⊕ TotalEnergies SE	3.76	8.34	4.87	Energy
⊕ Ubs Grp Ag	1.69	10.03	_	Financial Services
⊕ Zurich Insurance Group AG	1.38	11.40	_	Financial Services
Banco Santander SA	1.35	12.76	-	Financial Services
⊕ Mercedes-Benz Group AG	1.33	14.08	11.70	Consumer Cyclical
○ Compagnie de Saint-Gobain SA	1.26	15.35	12.09	Industrials
⊕ Novartis AG Registered Shares	1.20	16.55	_	Healthcare
─ UniCredit SpA	1.13	17.68	48.21	Financial Services
⊕ Future on E-mini S&P 500 Futures	1.04	18.71	_	_

Total Holdings 516

⊕ Increase ⊕ Decrease
★ New to Portfolio



DFA US Small Cap Value I DFSVX

Morningstar Category

Morningstar Index

Russell 2000 Value TR USD

Portfolio Manager(s)

Jed Foodall since 02-2012 Joel Schneider since 07-2015 Marc Leblond since 02-2020

Quantitative Screens

Performance: The fund has finished in the Small Value category's top three quartiles in 9 of the 10 years it's been

Management: The fund's management has been in place for 12.35 years.

Style: The fund has landed in its primary style box — Small Value — 100 % of the time over the past three years.

Net Expense: The fund's expense ratio of 0.31 is 72.07% lower than the Small Value category average.

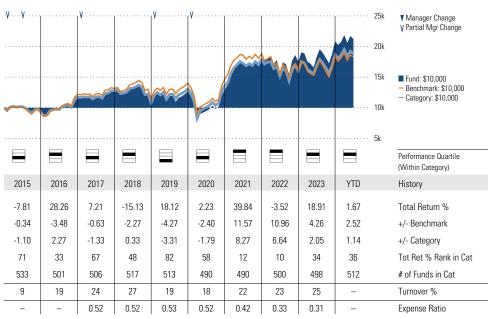
Morningstar Investment Management LLC Analysis

This fund passes all of Morningstar Investment Management's quantitative screens. Morningstar Investment Management has also assessed the fund from a qualitative perspective and, as a fiduciary, is comfortable recommending the fund's use in retirement plans.

ESG Metrics

Metric	Rating	Updated
Sustainability Rating	2	05-31-2024
Carbon Risk Score	Medium Risk	12-31-2022

Growth of \$10,000



Trailing Performance



Net Exp	ense		
3.61			Fund Investment
3.21			Category Median
2.81			✓ Peer Group Median
2.41			Quartile Rank
2.01			
1.60			
1.20			
0.80			
0.40		•••••	
0.00			
	Fund vs.	Fund vs.	
	Category	Peer Group	
	6	7	Percentile

	28/518	26/379	Rank			
Peer grou	p is a subset of	the category an	ıd includes fun	ds with the		
same management style (active vs. passive) and similar share class						
character	ietice					

3-1 cai hisk intenies			
	Fund	Bmark	Cat
Alpha	7.68	_	3.25
Beta	0.96	_	0.93
R-Squared	96.65	_	93.57
Standard Deviation	21.45	21.93	20.96
Sharpe Ratio	0.28	-0.07	0.07
Tracking Error	4.02	-	5.43
Information Ratio	1.98	-	0.65
Up Capture Ratio	106.73	-	97.14
Down Capture Ratio	83.23	_	87.41

Portfolio Metrics			
	Fund	Bmark	Cat
Price/Earnings Ratio	11.90	12.54	14.15
Price/Book Ratio	1.20	1.29	1.57
Geom Avg Mkt Cap \$B	3.14	2.18	4.55
ROE	9.03	5.61	12.76





DFA US Small Cap Value I DFSVX

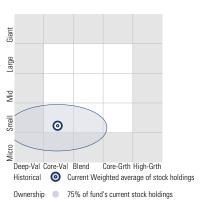
Morningstar Category Small Value

Morningstar Index

Russell 2000 Value TR USD

Style Analysis as of 06-30-2024

Morningstar Style Box™



Style Breakdown

Equity

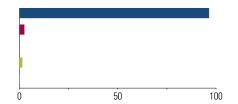
1. /			
0	1	1	Large
1	1	0	MIG
60	28	7	Small
alue	Blend	Growth	

value biena

Weight %

>50 25-50 10-25 0-10

Asset Allocation as of 06-30-2024



Total	100.00	100.00
Other	0.03	0.17
Cash	1.30	3.30
Bonds	0.00	0.05
Non-US Stocks	2.33	3.77
US Stocks	96.35	92.73
Asset Class	Net %	Cat%

		Fund	Bmark	Cat	Fund	▼	Benchm	ark [Cate	jory Av	/erage		_
b	Cyclical	50.18	51.08	48.83									
ů.	Basic Materials	7.79	5.12	6.53		(m)							
4	Consumer Cyclical	15.88	10.54	13.88									
₽	Financial Services	25.60	23.44	22.61									
b	Real Estate	0.91	11.98	5.81			•						
MI	Sensitive	39.96	32.89	37.79							1		
	Communication Services	2.50	2.03	1.88									
•	Energy	11.45	9.96	8.07									
\$	Industrials	17.96	13.46	18.08			-						
3	Technology	8.05	7.44	9.76									
→	Defensive	9.84	16.03	13.39									
Ę	Consumer Defensive	5.44	3.26	4.10									
ř	Healthcare	4.04	8.88	6.15]							
?	Utilities	0.36	3.89	3.14									

Top 15 Holdings as of 06-30-2024				
Name	% Net Asset	Cumulative %	YTD Return %	Morningstar Sector
⊕ Ssc Government Mm Gvmxx	1.17	1.17	_	_
Future on E-mini S&P 500 Futures	1.16	2.32	_	_
Amkor Technology Inc	0.89	3.21	20.76	Technology
□ Taylor Morrison Home Corp	0.88	4.10	3.92	Consumer Cyclical
Mohawk Industries Inc Mohawk In	0.78	4.88	9.75	Consumer Cyclical
⊕ PVH Corp	0.72	5.60	-13.25	Consumer Cyclical
Avnet Inc	0.67	6.27	3.39	Technology
○ Commercial Metals Co	0.66	6.93	10.57	Basic Materials
F N B Corp	0.65	7.58	1.09	Financial Services
⊖ GATX Corp	0.64	8.22	11.06	Industrials
Meritage Homes Corp	0.64	8.86	-6.23	Consumer Cyclical
○ Carpenter Technology Corp	0.63	9.48	55.34	Industrials
United States Steel Corp	0.62	10.11	-22.10	Basic Materials
Assured Guaranty Ltd	0.62	10.73	3.93	Financial Services
	0.62	11.34	52.56	Industrials

Total Holdings 962

⊕ Increase ⊝ Decrease 🕸 New to Portfolio



Fidelity 500 Index FXAIX

Portfolio Manager(s)

Louis Bottari since 01-2009 Peter Matthew since 08-2012 Robert Regan since 12-2016 Payal Gupta since 06-2019 Navid Sohrabi since 08-2019

Quantitative Screens

- Performance: The fund has finished in the Large Blend category's top three quartiles in 10 of the 10 years it's been in existence
- Management: The fund's management has been in place for 15.42 years.
- Style: The fund has landed in its primary style box —
 Large Blend 81.25 % of the time over the past three
 years.
- Net Expense: The fund's expense ratio of 0.02 is 97.33% lower than the Large Blend category average.

Morningstar Investment Management LLC Analysis

This fund passes all of Morningstar Investment
Management's quantitative screens. Morningstar
Investment Management has also assessed the fund from a
qualitative perspective and, as a fiduciary, is comfortable
recommending the fund's use in retirement plans.

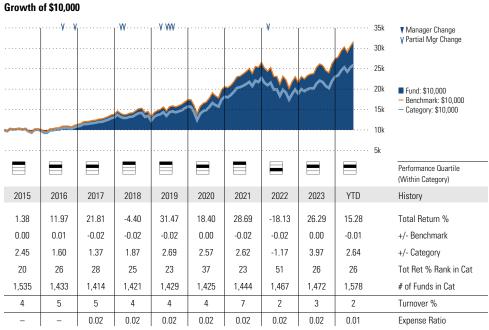
ESG Metrics

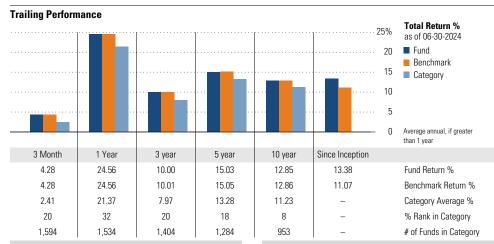
Metric	Rating	Updated
Sustainability Rating	3	05-31-2024
ESG Commitment	1-Low	07-19-2023
Carbon Risk Score	Low Risk	12-31-2022

Morningstar Category

Morningstar Index S&P 500 TR USD

Large Blend S8





Net Expe	ense		
4.87			► Fund Investment
4.33			Category Median
3.79			 Peer Group Median
3.25			Quartile Rank
2.71			
2.16			
1.62			
1.08	4		
0.54			
0.00		····•	
I	Fund vs.	Fund vs.	
C	Category	Peer Group	
	5	23	Percentile
	69/1604	122/532	Rank

3-Year Risk Metrics			
	Fund	Bmark	Cat
Alpha	-0.01	-	-1.34
Beta	1.00	_	0.94
R-Squared	100.00	_	94.58
Standard Deviation	17.86	17.86	17.23
Sharpe Ratio	0.44	0.44	0.33
Tracking Error	0.01	_	3.71
Information Ratio	-1.11	_	-1.35
Up Capture Ratio	99.95	_	91.28
Down Capture Ratio	99.99	_	96.41

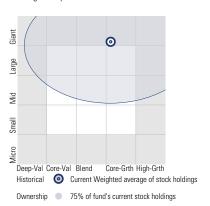
Portfolio Metrics			
	Fund	Bmark	Cat
Price/Earnings Ratio	25.69	26.54	24.04
Price/Book Ratio	4.46	4.62	4.83
Geom Avg Mkt Cap \$B	293.43	322.33	370.57
ROE	33.07	33.73	34.43



Fidelity 500 Index FXAIX

Style Analysis as of 06-30-2024

Morningstar Style Box™



Style Breakdown

Equity

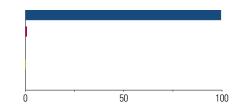
14	30	37	Large
6	9	3	Mid
0	0	0	Small

Value Blend Growth

Weight %

>50 25-50 10-25 0-10





Total	100.00	100.00
Other	0.00	1.13
Cash	0.02	1.51
Bonds	0.00	-0.44
Non-US Stocks	0.60	2.49
US Stocks	99.39	95.30
Asset Class	Net %	Cat%

Morningstar Index

S&P 500 TR USD

Morningstar Category

Large Blend

		Fund	Bmark	Cat	Fund	 Benchmark 	Categ	jory Av	erage		
وا	Cyclical	26.76	26.22	27.77							
à.	Basic Materials	2.09	1.95	2.65							
	Consumer Cyclical	10.02	10.11	9.88							
<u></u>	Financial Services	12.47	12.01	13.37							
à	Real Estate	2.18	2.15	1.87							
Ųľ	Sensitive	52.65	53.92	51.57							
	Communication Services	9.28	9.34	8.51	_						
	Energy	3.86	3.65	3.82							
)	Industrials	8.00	7.56	10.04		i i					
3	Technology	31.51	33.37	29.20					7		
+	Defensive	20.58	19.85	20.66							
Ę	Consumer Defensive	5.99	5.75	5.93							
	Healthcare	12.00	11.74	12.54							
1	Utilities	2.59	2.36	2.19							

Top 15 Holdings as of 06-30-2024				
Name	% Net Asset	Cumulative %	YTD Return %	Morningstar Sector
⊕ Microsoft Corp	6.95	6.95	19.26	Technology
⊕ Apple Inc	6.29	13.24	9.65	Technology
⊕ NVIDIA Corp	6.10	19.34	149.49	Technology
⊕ Amazon.com Inc	3.63	22.98	27.19	Consumer Cyclical
⊕ Meta Platforms Inc Class A	2.31	25.29	42.73	Communication Svc
⊕ Alphabet Inc Class A	2.29	27.58	30.54	Communication Svc
	1.93	29.52	30.29	Communication Svc
⊕ Berkshire Hathaway Inc Class B	1.70	31.22	14.06	Financial Services
⊕ Eli Lilly and Co	1.47	32.69	55.76	Healthcare
⊕ JPMorgan Chase & Co	1.32	34.01	20.20	Financial Services
⊕ Broadcom Inc	1.32	35.33	44.77	Technology
⊕ Exxon Mobil Corp	1.19	36.52	17.04	Energy
⊕ Tesla Inc	1.11	37.64	-20.36	Consumer Cyclical
⊕ UnitedHealth Group Inc	1.03	38.67	-2.51	Healthcare
⊕ Visa Inc Class A	0.97	39.64	1.21	Financial Services

Total Holdings 507

⊕ Increase ⊝ Decrease 🕸 New to Portfolio



Fidelity Sustainability Bond Index FNDSX

Morningstar Category Intermediate Core Bond Morningstar Index

Bloomberg US Agg Bond TR USD

Portfolio Manager(s)

Brandon Bettencourt since 06-2018 Richard Munclinger since 10-2020

Quantitative Screens

Performance: The fund has finished in the Intermediate Core Bond category's top three quartiles in 5 of the 5 years it's been in existence.

Management: The fund's management has been in place for 6.04 years.

Style Consistency is not calculated for Fixed Income funds.

Net Expense: The fund's expense ratio of 0.1 is 80.77% lower than the Intermediate Core Bond category average.

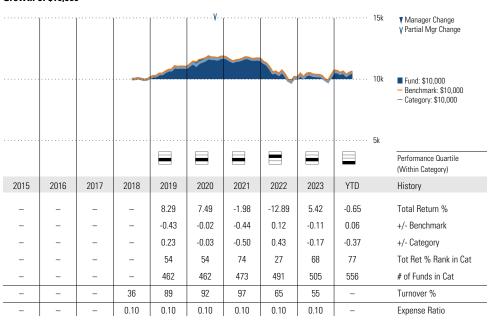
Morningstar Investment Management LLC Analysis

This fund passes all of Morningstar Investment
Management's quantitative screens. Morningstar
Investment Management has also assessed the fund from a
qualitative perspective and, as a fiduciary, is comfortable
recommending the fund's use in retirement plans.

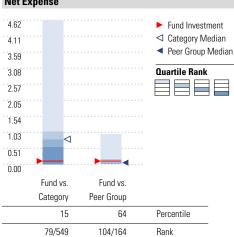
ESG Metrics

Metric	Rating	Updated
Sustainability Rating	3	05-31-2024

Growth of \$10,000







Peer group is a subset of the category and includes funds with the
same management style (active vs. passive) and similar share class
characteristics.

• . • • • • • • • • • • • • • • • • • •			
	Fund	Bmark	Cat
Alpha	-0.11	-	-0.08
Beta	0.98	-	0.98
R-Squared	99.87	-	97.76
Standard Deviation	7.29	7.43	7.36
Sharpe Ratio	-0.87	-0.85	-0.86
Tracking Error	0.30	-	0.99
Information Ratio	-0.16	-	-0.20
Up Capture Ratio	98.02	-	96.79
Down Capture Ratio	98.98	-	97.79

Portfolio Metrics			
	Fund	Bmark	Cat
Avg Eff Duration	5.84	4.43	6.00
Avg Eff Maturity	-	-	8.77



Duration

Fidelity Sustainability Bond Index FNDSX

Morningstar Category Intermediate Core Bond Morningstar Index Bloomberg US Agg Bond TR USD

Style Analysis as of 06-30-2024

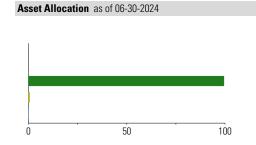
Style Breakdown
Fixed Income

Ouality

Egip

Mid

Ltd Mod Ext



Total	100.00	100.00
Other	0.03	1.89
Cash	0.57	4.13
Bonds	99.40	93.87
Non-US Stocks	0.00	0.02
US Stocks	0.00	0.08
Asset Class	Net %	Cat%

Credit Rating Breakdown	Fund	Bmark	Cat
AAA	71.88	3.53	23.71
AA	4.10	74.59	40.42
A	13.34	10.82	21.59
BBB	10.68	8.32	12.31
BB	0.00	0.28	0.68
В	0.00	0.00	0.49
Below B	0.00	0.00	0.21
Not Rated	0.00	2.46	0.59

	_		_	_		_		п					
	Fund	Bmark	Cat	Fun	d	▼ Ben	chmark	[] Ca	ategory	Averaç	ge		
Government	45.31	-	30.88										
Treasury	42.54	_	25.45			-							
Inflation – Protected	0.00	_	1.38										
Agency/Quasi Agency	1.63	_	0.69	i))II									
Other Government Related	1.14	-	3.36										
Corporate	26.64	_	23.81										
Corporate Bond	26.62	_	23.59										
Bank Loan	0.00	-	0.07										
Convertible	0.02	-	0.00	ĺ									
Preferred	0.00	_	0.15										
Securitized	26.77	_	39.03										
Agency MBS Pass-Through	25.26	-	30.02			-							
Agency MBS ARM	0.00	_	0.20										
Agency MBS CMO	0.64	_	1.26	•									
Non-Agency Residential MBS	0.00	_	0.11										
Commercial MBS	0.60	_	0.54	0									
Asset-Backed	0.27	_	6.90	1									
Covered Bond	0.00	_	0.00										
Municipal	0.00	_	1.10	10									
Cash & Equivalents	1.30	_	4.57										
Other	0.00	_	0.62	i[]									

Top 10 Holdings as of 06-30-2024				
Name	Maturity Date	% Net Asset	Cumulative %	Fixed Income Sector
⊖ Fidelity Cash Central Fund	-	1.22	1.22	_
⊕ United States Treasury Bonds 4.25%	02-2054	1.17	2.39	-
United States Treasury Notes 4.625%	11-2026	1.14	3.53	-
United States Treasury Notes 4.25%	03-2027	0.91	4.45	-
United States Treasury Notes 3.875%	01-2026	0.84	5.29	_
Cash	_	0.74	6.03	_
⊕ United States Treasury Bonds 4.5%	02-2044	0.74	6.76	-
United States Treasury Notes 4.25%	02-2031	0.72	7.48	-
United States Treasury Notes 4.625%	09-2026	0.66	8.14	-
United States Treasury Notes 4.625%	03-2026	0.66	8.80	_

⊕ Increase ⊕ Decrease ❖ New to Portfolio

Total Holdings 2303



PIMCO Commodity Real Ret Strat Instl PCRIX

Morningstar Category Commodities Broad Basket

Morningstar Index

Bloomberg Commodity TR USD

Portfolio Manager(s)

Greg Sharenow since 11-2018 Stephen Rodosky since 01-2019 Andrew Dewitt since 02-2022

Quantitative Screens

Performance: The fund has finished in the Commodities Broad Basket category's top three quartiles in 8 of the 10 years it's been in existence.

Management: The fund's management has been in place for 5.67 years.

Style Consistency is not calculated for Fixed Income funds.

Net Expense: The fund's expense ratio of 0.99 is 2.94% lower than the Commodities Broad Basket category average.

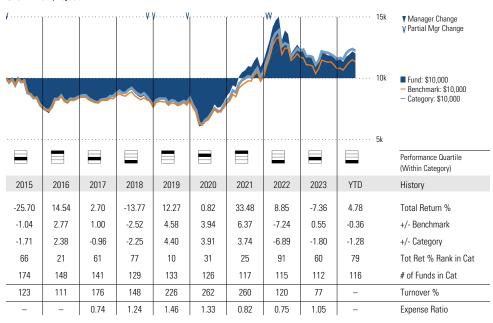
Morningstar Investment Management LLC Analysis

This fund passes all of Morningstar Investment Management's quantitative screens. Morningstar Investment Management has also assessed the fund from a qualitative perspective and, as a fiduciary, is comfortable recommending the fund's use in retirement plans.

ESG Metrics

Metric	Rating	Updated
Sustainability Bating	2	05-31-2024

Growth of \$10,000



Trailing Performance



Net Exp	ense		
3.20			► Fund Investment
2.84			Category Median
2.49			 Peer Group Median
2.13			Quartile Rank
1.78			
1.42			
1.07		····	
0.71		·····	
0.36			
0.00			
	Fund vs.	Fund vs.	
	Category	Peer Group	
	57	76	Percentile

69/120	59/78	Rank	
Peer group is a subset of t	he category an	d includes funds w	ith the
same management style (a	active vs. passi	ve) and similar sha	re class
characteristics			

3-Year Kisk Metrics			
	Fund	Bmark	Cat
Alpha	-1.76	_	1.27
Beta	1.10	_	0.96
R-Squared	95.53	_	88.75
Standard Deviation	17.00	15.12	15.43
Sharpe Ratio	0.13	0.21	0.27
Tracking Error	3.89	_	4.81
Information Ratio	-0.38	_	0.00
Up Capture Ratio	103.04	_	96.44
Down Capture Ratio	111.96	_	90.00

Portfolio Metrics			
	Fund	Bmark	Cat
Price/Earnings Ratio	12.27	_	7.93
Price/Book Ratio	3.56	_	1.87
Geom Avg Mkt Cap \$B	16.44	_	44.07
ROE	29.97	-	27.17

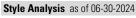


PIMCO Commodity Real Ret Strat Instl PCRIX

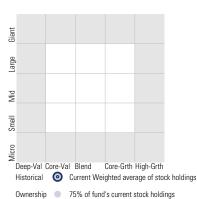
Morningstar Category Commodities Broad Basket

Morningstar Index

Bloomberg Commodity TR USD



Morningstar Style Box™



Style Breakdown

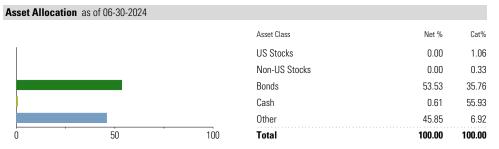
Equity



Value Blend Growth

Weight %

>50 25-50 10-25 0-10



		Fund	Bmark	Cat	Fund	▼ Ber	nchmark	Cate	gory Av	erage		
Ն	Cyclical	-	-	44.68								
÷.	Basic Materials	_	_	44.68								
A	Consumer Cyclical	_	_	0.00								
,	Financial Services	_	_	0.00	0							
æ	Real Estate	_	_	0.00								
W	Sensitive	-	-	51.07								
	Communication Services	_	_	0.00	ĺ							
ð	Energy	_	_	48.94								
Ф	Industrials	_	_	2.13								
	Technology	_	_	0.00	İ							
—	Defensive	-	-	4.26								
=	Consumer Defensive	_	_	4.26								
٠	Healthcare	_	_	0.00	ĺ							
•	Utilities	_	_	0.00	ĺ							

Top 15 Holdings as of 06-30-2024				
Name	% Net Asset	Cumulative %	YTD Return %	Morningstar Sector
⊇ Year Treasury Note Future June 24	20.54	20.54	_	_
→ RFR EUR ESTRON/3.47500 02/26/24-1Y LCH Pay	20.36	40.91	_	_
→ RFR EUR ESTRON/3.47500 02/26/24-1Y LCH Receive	20.36	61.27	_	_
⊕ United States Treasury Notes 0.125%	15.32	76.59	_	_
☆ Offset: Unsettled Trades	14.13	90.72	-	_
⊕ Pimco Cayman Cmdty Fd Ltd Instl	12.51	103.23	_	_
— 10 Year Treasury Note Future June 24	11.03	114.26	_	_
⊕ IRS EUR 2.75000 09/18/24-10Y LCH Receive	10.81	125.07	_	_
⊕ IRS EUR 2.75000 09/18/24-10Y LCH Pay	10.58	135.65	_	_
─ US Treasury Bond Future June 24	10.16	145.81	-	-
⊕ United States Treasury Notes 0.125%	9.81	155.63	_	_
☆ Cash Offset	8.71	164.33	_	_
→ U S TIPS REV REPO	8.16	172.49	-	_
⊕ United States Treasury Notes 0.5%	8.01	180.51	-	_
─ EUROPEAN MONETARY UNION EURO Sold	7.94	188.45	_	_

Total Holdings 779

⊕ Increase ⊝ Decrease 🕸 New to Portfolio



PIMCO International Bond (USD-Hdg) Instl PFORX

Morningstar Category Global Bond-USD Hedged Morningstar Index

Bloomberg US Agg Bond TR USD

Portfolio Manager(s)

Andrew Balls since 09-2014 Lorenzo Pagani since 09-2014 Sachin Gupta since 09-2014

Quantitative Screens

✓ Performance: The fund has finished in the Global Bond-USD Hedged category's top three quartiles in 10 of the 10 years it's been in existence.

Management: The fund's management has been in place for 9.77 years.

Style Consistency is not calculated for Fixed Income funds.

Net Expense: The fund's expense ratio of 0.63 is 8.7% lower than the Global Bond-USD Hedged category average.

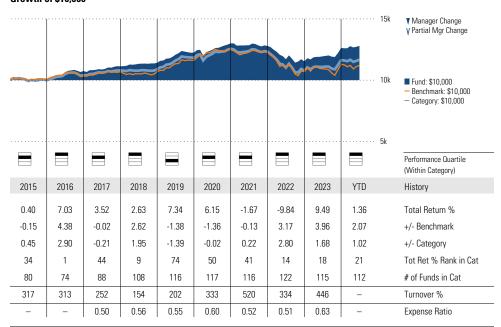
Morningstar Investment Management LLC Analysis

This fund passes all of Morningstar Investment
Management's quantitative screens. Morningstar
Investment Management has also assessed the fund from a
qualitative perspective and, as a fiduciary, is comfortable
recommending the fund's use in retirement plans.

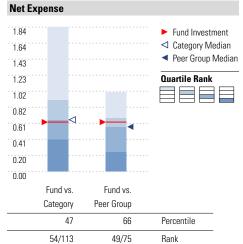
ESG Metrics

Metric	Rating	Updated
Sustainability Rating	3	03-31-2024

Growth of \$10,000



Trailing Performance Total Return % as of 06-30-2024 ■ Fund Benchmark Category Average annual, if greater than 1 year 3 Month 1 Year 5 year 10 year Since Inception 3 year Fund Return % 0.16 7.17 -0.13 1.17 3.10 6.22 0.07 2.63 -3.02 -0.23 1.35 6.53 Benchmark Return % -0.05 -1 92 0.11 1 58 5 19 Category Average % 37 11 3 12 % Rank in Category 112 109 106 99 61 # of Funds in Category



3-Year Risk Metrics			
	Fund	Bmark	Cat
Alpha	1.64	_	0.39
Beta	0.59	_	0.81
R-Squared	76.68	_	84.66
Standard Deviation	5.01	7.43	6.52
Sharpe Ratio	-0.71	-0.85	-0.84
Tracking Error	3.89	-	3.09
Information Ratio	0.74	-	0.33
Up Capture Ratio	66.86	-	82.20
Down Capture Ratio	50.82	-	78.68

Portfolio Metrics			
	Fund	Bmark	Cat
Avg Eff Duration	6.34	4.43	5.83
Avg Eff Maturity	7.49	_	7.56



PIMCO International Bond (USD-Hdg) Instl PFORX

Morningstar CategoryMorningstar IndexGlobal Bond-USD HedgedBloomberg US Agg Bond TR USD



-50	Ó	50	100	150

Asset Allocation as of 06-30-2024

Asset Class	Net %	Cat%
US Stocks	0.00	0.00
Non-US Stocks	0.00	0.00
Bonds	145.27	90.33
Cash	-42.23	9.55
Other	-3.03	0.12
Total	100.00	100.00

Credit Rating Breakdown	Fund	Bmark	Cat
AAA	51.22	3.53	28.91
AA	13.50	74.59	11.95
A	15.39	10.82	28.75
BBB	17.35	8.32	18.21
BB	0.83	0.28	3.97
В	0.36	0.00	1.79
Below B	1.35	0.00	0.51
Not Rated	0.00	2.46	5.91

	Fund	Bmark	Cat	Fund	• Bo	nchma	rk N	Catoo	ιοη, Δι	erage		
_				ruliu	, DE	IIICIIIIId	IK []	Categ	JULY AV	reraye	 	
Government	50.90	-	41.72					-				
Treasury	9.48	_	25.50					Ш				
Inflation – Protected	1.02	-	1.21									
Agency/Quasi Agency	0.24	_	3.87	1 []								
Other Government Related	40.16	-	11.14									
Corporate	1.52	-	13.66									
Corporate Bond	1.44	_	13.47									
Bank Loan	0.08	-	0.15									
Convertible	0.00	_	0.02									
Preferred	0.00	_	0.02	İ								
Securitized	10.34	-	6.65									
Agency MBS Pass-Through	6.32	-	4.17		ı							
Agency MBS ARM	0.00	-	0.00	į į								
Agency MBS CMO	0.01	_	0.34	0								
Non-Agency Residential MBS	1.07	_	0.13	0								
Commercial MBS	0.14	_	0.13									
Asset-Backed	1.90	_	1.41									
Covered Bond	0.90	_	0.47	0								
Municipal	0.03	_	0.08									
Cash & Equivalents	20.61	-	2.99									
Other	16.57	-	34.88									

Top 0 Holdings as of 06-30-2024				
Name Mat	aturity Date	% Net Asset	Cumulative %	Fixed Income Sector

⊕ Increase ⊕ Decrease ☼ New to Portfolio

Total Holdings 0



Vanguard Developed Markets Index Admiral VTMGX

Morningstar Category Foreign Large Blend

Morningstar Index MSCI ACWI Ex USA NR USD

Portfolio Manager(s)

Christine Franquin since 02-2013 Michael Perre since 11-2017

Quantitative Screens

Performance: The fund has finished in the Foreign Large Blend category's top three quartiles in 10 of the 10 years it's been in existence.

Management: The fund's management has been in place for 11.36 years.

Net Expense: The fund's expense ratio of 0.08 is 90.7% lower than the Foreign Large Blend category average.

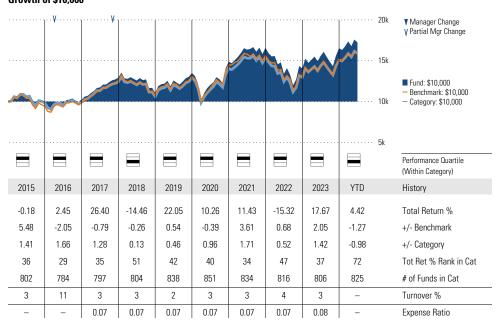
Morningstar Investment Management LLC Analysis

This fund passes all of Morningstar Investment
Management's quantitative screens. Morningstar
Investment Management has also assessed the fund from a
qualitative perspective and, as a fiduciary, is comfortable
recommending the fund's use in retirement plans.

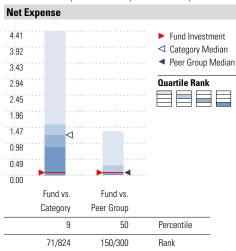
ESG Metrics

Metric	Rating	Updated
Sustainability Rating	2	05-31-2024
Carbon Risk Score	Low Risk	12-31-2022
ESG Commitment	1-Low	02-15-2022

Growth of \$10,000



Trailing Performance Total Return % as of 06-30-2024 ■ Fund Benchmark Category Average annual, if greater than 1 year 3 Month 1 Year 10 year Since Inception 3 year 5 year -0.70 10.59 1.79 6.52 4.51 4.56 Fund Return % 0.96 11.62 0.46 5.55 3.84 4.91 Benchmark Return % 10.57 0.15 1.24 5 95 4 17 Category Average % 79 58 43 37 % Rank in Category 828 817 755 704 457 # of Funds in Category



3-Year Kisk Metrics			
	Fund	Bmark	Cat
Alpha	1.46	_	0.70
Beta	1.08	_	1.02
R-Squared	96.23	_	92.87
Standard Deviation	18.07	16.36	17.37
Sharpe Ratio	0.00	-0.10	-0.05
Tracking Error	3.76	-	4.65
Information Ratio	0.35	-	0.16
Up Capture Ratio	116.83	_	107.65
Down Capture Ratio	110.70	-	105.02

Portfolio Metrics			
	Fund	Bmark	Cat
Price/Earnings Ratio	15.63	15.74	15.78
Price/Book Ratio	1.68	1.81	1.94
Geom Avg Mkt Cap \$B	34.10	51.02	60.43
ROE	16.24	17.31	19.31



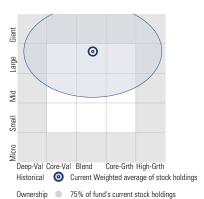
Vanguard Developed Markets Index Admiral VTMGX

Morningstar CategoryForeign Large Blend

Morningstar Index MSCI ACWI Ex USA NR USD

Style Analysis as of 06-30-2024

Morningstar Style Box™



Style Breakdown

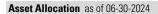
Equity

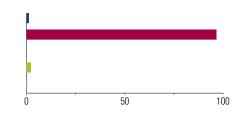
	0.1	00	Laigo
26	24	28	
5	8	5	IVIIG
2	2	1	O I I

Value Blend Growth

Weight %

>50 25-50 10-25 0-10





Asset Class	Net %	Cat%
US Stocks	1.12	3.61
Non-US Stocks	96.55	93.77
Bonds	0.00	0.78
Cash	2.13	0.31
Other	0.19	1.53
Total	100.00	100.00

Sec	ctor Weighting as of 06-	30-2024												
		Fund	Bmark	Cat	Fund	•	Bench	mark	Categ	jory Ave	erage		_	
Դ	Cyclical	40.54	40.76	38.60										
A.	Basic Materials	7.36	7.04	6.48										
A	Consumer Cyclical	10.26	10.49	10.85										
ê	Financial Services	19.84	21.39	19.73										
fi	Real Estate	3.08	1.84	1.54										
W#	Sensitive	38.59	39.56	39.44									= [
	Communication Services	4.12	5.72	4.86		[]								
ð	Energy	5.36	5.69	5.01		= ()								
¢	Industrials	17.31	13.53	16.71			- :							
	Technology	11.80	14.62	12.86					į					
→	Defensive	20.86	19.67	21.96										
	Consumer Defensive	7.03	7.12	8.04										
٠	Healthcare	11.05	9.68	11.59										
•	Utilities	2.78	2.87	2.33										
					0%	5	10	15	20	25	30	35	40	

World Regions % Equity 06-30-2024



Greater Asia	Fund % 35.77	Cat % 34.66	
Japan	21.43	19.06	
Australasia	6.89	4.65	
Asia-4 Tigers	7.26	6.40	
Asia-ex 4 Tigers	0.19	4.55	
Not Classified	0.00	0.00	

Americas	Fund % 10.36	Cat % 8.64	Greater Europe	Fund % 53.86	Cat % 56.68	Market Maturity	Fund %
North America	10.34	7.55	United Kingdom	12.13	13.73	Developed Markets	99.37
Central/Latin	0.02	1.09	W euro-ex UK	40.77	42.09	Emerging Markets	0.63
			Emrgng Europe	0.40	0.10	Not Available	0.00
			Africa	0.56	0.76		

Top 10 Holdings as of 06-30-2024						
Name	% Net Asset	Cumulative %	YTD Return %	Morningstar Sector		
	1.91	1.91	44.77	Healthcare		
⊕ ASML Holding NV	1.75	3.66	35.90	Technology		
⊕ Slcmt1142	1.46	5.12	_	-		
Samsung Electronics Co Ltd	1.22	6.34	_	Technology		
○ Nestle SA	1.17	7.50	-	Consumer Defensive		
⊕ Toyota Motor Corp	1.06	8.56	28.85	Consumer Cyclical		
⊕ AstraZeneca PLC	1.02	9.58	21.15	Healthcare		
Shell PLC	1.00	10.58	12.54	Energy		
⊕ SAP SE	0.96	11.54	35.88	Technology		
○ Novartis AG Registered Shares	0.95	12.49	17.52	Healthcare		

Total Holdings 3989

⊕ Increase ⊕ Decrease
★ New to Portfolio

Vanguard Emerging Mkts Stock Idx Adm VEMAX

Morningstar Category Diversified Emerging Mkts

Morningstar Index MSCI EM NR USD

Portfolio Manager(s)

Michael Perre since 08-2008 Jeffrey Miller since 02-2016

Quantitative Screens

Performance: The fund has finished in the Diversified Emerging Mkts category's top three quartiles in 10 of the 10 years it's been in existence.

Management: The fund's management has been in place for 15.85 years.

Style: The fund has landed in its primary style box — Large Blend — 100 % of the time over the past three years.

Net Expense: The fund's expense ratio of 0.14 is 87.5% lower than the Diversified Emerging Mkts category average.

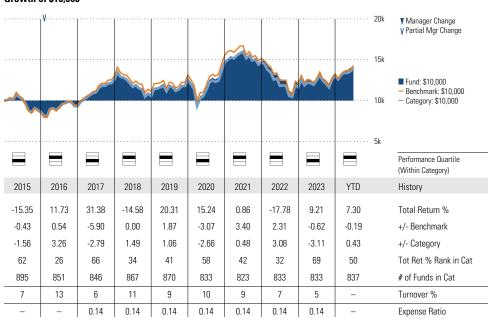
Morningstar Investment Management LLC Analysis

This fund passes all of Morningstar Investment Management's quantitative screens. Morningstar Investment Management has also assessed the fund from a qualitative perspective and, as a fiduciary, is comfortable recommending the fund's use in retirement plans.

ESG Metrics

Metric	Rating	Updated
Sustainability Rating	2	05-31-2024
Carbon Risk Score	Medium Risk	12-31-2022
ESG Commitment	1-Low	02-15-2022

Growth of \$10,000



Trailing Performance

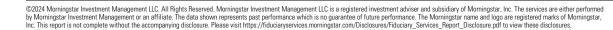


Net Expense 3.31 Fund Investment Category Median Peer Group Median 2.57 2.21 Quartile Rank 1.84 1.47 1.10 0.74 0.37 U UU Fund vs Fund vs Peer Group Category 27 Percentile

	27/841	34/128	Rank			
Peer gro	up is a subset of	the category an	d includes fun	ds with the		
same management style (active vs. passive) and similar share class						
characte	rictice					

3-Year Risk Metrics			
	Fund	Bmark	Cat
Alpha	0.83	_	-0.48
Beta	0.91	_	0.94
R-Squared	97.30	_	87.49
Standard Deviation	16.42	17.80	17.99
Sharpe Ratio	-0.36	-0.40	-0.40
Tracking Error	3.14	_	6.25
Information Ratio	0.43	_	-0.06
Up Capture Ratio	94.01	_	94.57
Down Capture Ratio	90.17	_	96.94

Portfolio Metrics			
	Fund	Bmark	Cat
Price/Earnings Ratio	15.23	14.98	14.90
Price/Book Ratio	1.80	1.74	1.90
Geom Avg Mkt Cap \$B	26.28	45.58	50.03
ROE	16.70	16.00	17.80



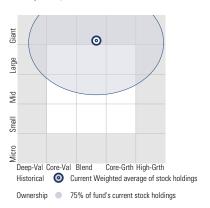


Vanguard Emerging Mkts Stock Idx Adm VEMAX

Morningstar CategoryMorningstar IndexDiversified Emerging MktsMSCI EM NR USD

Style Analysis as of 06-30-2024

Morningstar Style Box™



Style Breakdown

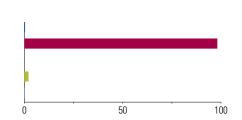
Equity

19	30	29	Large
6	7	7 5	
1	2	1	Small

Value Blend Growth

Weight %

>50 25-50 10-25 0-10

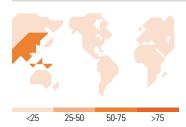


Asset Allocation as of 06-30-2024

Total	100.00	100.00
Other	0.02	0.07
Cash	1.88	1.63
Bonds	0.00	0.00
Non-US Stocks	97.96	95.62
US Stocks	0.14	2.68
Asset Class	Net %	Cat%

	Fund	Bmark	Cat	Fund	•	Benc	hmark	[] Ca	itegory	Avera	ge	
⊌ Cyclical	43.61	42.04	41.70			÷	÷					
Basic Materials	7.83	7.07	5.84									
Consumer Cyclical	12.04	11.71	12.84									
Financial Services	21.20	21.83	21.39									
Real Estate	2.54	1.43	1.63									
✓ Sensitive	43.42	46.70	46.30			_						
Communication Services	8.70	9.35	8.38)						
Energy	5.75	5.35	5.12		0							
Industrials	8.56	6.76	7.13									
Technology	20.41	25.24	25.67						0			
→ Defensive	12.97	11.25	11.99									
Consumer Defensive	5.33	4.99	6.38		<u> </u>							
Healthcare	3.97	3.38	3.67									
Utilities	3.67	2.88	1.94									

World Regions % Equity 06-30-2024



Greater Asia	Fund % 78.76	Cat % 75.02	
Japan	0.00	0.08	
Australasia	0.00	0.02	
Asia-4 Tigers	21.88	29.91	
Asia-ex 4 Tigers	56.88	45.01	
Not Classified	0.00	0.00	

Americas	Fund % 8.08	Cat % 14.06	Greater Europe	Fund % 13.16	Cat % 10.90	Market Maturity	Fund %
North America	0.14	2.20	United Kingdom	0.00	0.57	Developed Markets	25.85
Central/Latin	7.94	11.86	W euro-ex UK	0.69	1.89	Emerging Markets	74.15
			Emrgng Europe	1.87	2.16	Not Available	0.00
			Africa	10.60	6.28		

Top 10 Holdings as of 06-30-2024				
Name	% Net Asset	Cumulative %	YTD Return %	Morningstar Sector
Taiwan Semiconductor Manufacturing Co Ltd	8.59	8.59	_	Technology
⊕ Tencent Holdings Ltd	3.60	12.19	27.21	Communication Svc
	1.85	14.04	-0.48	Consumer Cyclical
⊕ Reliance Industries Ltd	1.50	15.54	_	Energy
	1.37	16.91	_	Financial Services
	1.21	18.12	_	_
⊕ PDD Holdings Inc ADR	1.13	19.26	-9.13	Consumer Cyclical
⊖ Hon Hai Precision Industry Co Ltd	0.95	20.21	_	Technology
→ Meituan Class B	0.92	21.12	41.00	Consumer Cyclical
	0.83	21.96	_	Financial Services

Total Holdings 4860

⊕ Increase ⊕ Decrease
★ New to Portfolio



Vanguard Equity-Income Adm VEIRX

Morningstar Category Large Value

Morningstar Index Russell 1000 Value TR USD

Portfolio Manager(s)

Sharon Hill since 02-2021 Matthew Hand since 10-2021

Quantitative Screens

Performance: The fund has finished in the Large Value category's top three quartiles in 9 of the 10 years it's been in existence.

Management: The fund's management has been in place for 3.34 years.

Style: The fund has landed in its primary style box — Large Value — 100 % of the time over the past three years.

Net Expense: The fund's expense ratio of 0.18 is 79.78% lower than the Large Value category average.

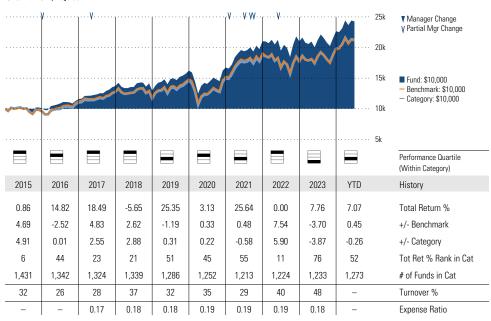
Morningstar Investment Management LLC Analysis

This fund passes all of Morningstar Investment Management's quantitative screens. Morningstar Investment Management has also assessed the fund from a qualitative perspective and, as a fiduciary, is comfortable recommending the fund's use in retirement plans.

ESG Metrics

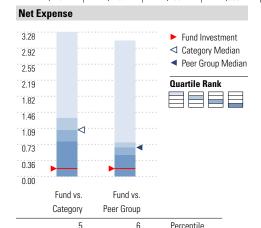
Metric	Rating	Updated
Sustainability Rating	2	05-31-2024
Carbon Risk Score	Medium Risk	12-31-2022

Growth of \$10,000



Trailing Performance





	62/1283	54/909	Rank
Peer grou	p is a subset of the	category and ir	ncludes funds with the
same mar	nagement style (ac	tive vs. passive)	and similar share class
character	etice		

Rank

3-Year Kisk Metrics			
	Fund	Bmark	Cat
Alpha	2.51	-	1.15
Beta	0.91	-	0.96
R-Squared	96.40	_	94.26
Standard Deviation	15.40	16.60	16.47
Sharpe Ratio	0.34	0.20	0.26
Tracking Error	3.28	_	4.05
Information Ratio	0.68	_	0.28
Up Capture Ratio	96.24	_	97.74
Down Capture Ratio	86.05	_	93.22

Portfolio Metrics			
	Fund	Bmark	Cat
Price/Earnings Ratio	17.11	18.83	18.50
Price/Book Ratio	2.51	2.38	2.50
Geom Avg Mkt Cap \$B	85.18	76.63	122.00
ROE	22.43	16.32	21.30



Vanguard Equity-Income Adm VEIRX

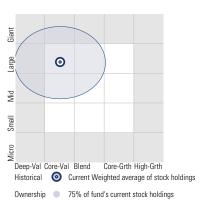
Morningstar Category Large Value

Morningstar Index

Russell 1000 Value TR USD

Style Analysis as of 06-30-2024

Morningstar Style Box™



Style Breakdown

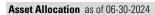
Equity

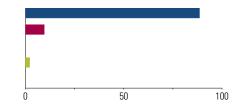
35	23	6	Large
19	13	0	Mid
3	1	0	Small

Value Blend Growth

Weight %

>50 25-50 10-25 0-10





Total	100.00	100.00
Other	0.00	1.19
Cash	2.04	0.94
Bonds	0.00	0.19
Non-US Stocks	9.46	5.87
US Stocks	88.50	91.82
Asset Class	Net %	Cat%

Secto	r Weighting as of 06-	30-2024											
		Fund	Bmark	Cat	Fund	*	Benchma	rk [] C	ategory	Average		_	
℃ Cy	vclical	32.45	35.79	33.12								I []	
📤 Ba	asic Materials	3.85	4.11	3.57		0							
Co	onsumer Cyclical	5.19	5.10	6.64									
🚅 Fii	nancial Services	21.16	21.90	19.70									
☆ Re	eal Estate	2.25	4.68	3.21		0							
₩ Se	ensitive	33.15	37.23	38.50									
E Co	ommunication Services	2.02	4.59	5.64		· [
∂ Er	nergy	11.28	8.03	8.33		- :							
🜣 In	dustrials	9.83	13.80	11.96		- :		*					
□ Te	echnology	10.02	10.81	12.57									
→ De	efensive	34.40	26.97	28.37						· ·			
📜 Co	onsumer Defensive	11.98	7.88	8.54									
🚹 He	ealthcare	15.00	13.91	14.50									
Ŭ U1	tilities	7.42	5.18	5.33									
					0%	5	10	15	20	25	30	35	

N	0/ 11 . 4	0 1: 0/	VTD D . 0/	M : . 0 :
Name	% Net Asset	Cumulative %	YTD Return %	Morningstar Sector
	4.19	4.19	_	Financial Services
Merck & Co Inc	2.69	6.88	_	Healthcare
⊕ Johnson & Johnson	2.49	9.37	_	Healthcare
⊕ ConocoPhillips	2.46	11.83	_	Energy
⊕ Broadcom Inc	2.43	14.26	-	Technology
⊕ EOG Resources Inc	2.28	16.54	_	Energy
⊕ Cisco Systems Inc	2.21	18.75	_	Technology
	1.87	20.62	0.10	Healthcare
	1.58	22.19	_	Consumer Defensive
Qualcomm Inc	1.48	23.67	_	Technology
⊕ MetLife Inc	1.45	25.13	_	Financial Services
⊕ Gilead Sciences Inc	1.41	26.53	_	Healthcare
⊕ Wells Fargo & Co	1.38	27.92	_	Financial Services
→ Philip Morris International Inc	1.36	29.28	_	Consumer Defensive
The Home Depot Inc The Home Depo	1.31	30.59	_	Consumer Cyclical

Total Holdings 203

⊕ Increase ⊕ Decrease 🕸 New to Portfolio



Vanguard High-Yield Corporate Adm VWEAX

Morningstar Category High Yield Bond Morningstar Index ICE BofA US High Yield TR USD

Portfolio Manager(s)

Elizabeth Shortsleeve since 08-2022 Michael Chang since 08-2022

Quantitative Screens

Performance: The fund has finished in the High Yield Bond category's top three quartiles in 9 of the 10 years it's been in existence.

× *Management:* The fund's management team has been in place for less than three years.

Style Consistency is not calculated for Fixed Income funds.

Net Expense: The fund's expense ratio of 0.12 is 86.52% lower than the High Yield Bond category average.

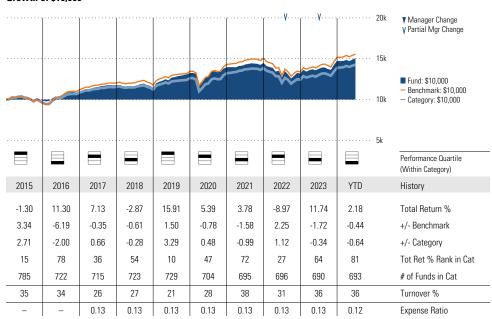
Morningstar Investment Management LLC Analysis

We placed this fund on watch after the departure of longtime manager Michael Hong. We will keep the fund on watch while assessing its performance under the current team.

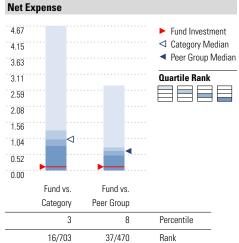
ESG Metrics

Metric	Rating	Updated
Sustainability Rating	2	05-31-2024

Growth of \$10,000







3-Year Risk Metrics			
	Fund	Bmark	Cat
Alpha	0.16	_	0.06
Beta	0.97	_	0.89
R-Squared	98.15	-	94.37
Standard Deviation	8.31	8.48	7.77
Sharpe Ratio	-0.16	-0.17	-0.19
Tracking Error	1.16	-	1.89
Information Ratio	0.11	_	-0.24
Up Capture Ratio	97.76	-	89.25
Down Capture Ratio	96.22	-	88.66

Portfolio Metrics			
	Fund	Bmark	Cat
Avg Eff Duration	3.27	_	3.04
Avg Eff Maturity	4.20	_	4.72



Duration

AAA

AA

A BBB

BB

В

Below B

Not Rated

On Watch

0% 5 10 15 20 25 30 35 40 45 50 55 60 65 70 75 80 85 9095

Vanguard High-Yield Corporate Adm VWEAX

Morningstar Category High Yield Bond

Asset Class

US Stocks

Bonds

Cash

Other

Total

Non-US Stocks

Morningstar Index ICE BofA US High Yield TR USD

Net %

0.00

0.00

95.91

4.09

0.00

100.00

Cat%

0.75

0.05

92.91

4.81

1.49

100.00



Credit Rating Breakdown

Fund

5.56

1.85 0.07

4.99

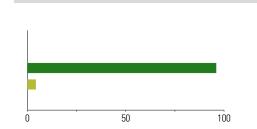
47.84

35.28

4.54

-0.14

Bmark



Asset Allocation as of 06-30-2024

	Sector V
Cat 1.63 1.36 0.30	Governmen Treasury Inflation — Agency/Qu
4.52 34.87 36.00 19.18 2.15	Corporate I Bank Loan Convertible Preferred
	Agency ME Agency ME Agency ME

Sector Weighting as of 06-30	0-2024				
	Fund	Bmark	Cat	Fund • Benchmark Category Average	
Government	5.52	-	2.18		
Treasury	5.52	_	0.93		
Inflation – Protected	0.00	_	0.00		
Agency/Quasi Agency	0.00	_	0.00		
Other Government Related	0.00	_	1.25		
Corporate	90.84	-	90.04		0
Corporate Bond	87.85	_	87.21		
Bank Loan	2.99	_	1.98		
Convertible	0.00	_	0.46		
Preferred	0.00	_	0.39		
Securitized	0.07	-	1.22		
Agency MBS Pass-Through	0.00	_	0.04		
Agency MBS ARM	0.00	_	0.00		
Agency MBS CMO	0.00	_	0.03		
Non-Agency Residential MBS	0.00	_	0.04		
Commercial MBS	0.00	_	0.14		
Asset-Backed	0.07	_	0.97		
Covered Bond	0.00	_	0.00		
Municipal	0.00	-	0.04		
Cash & Equivalents	3.57	-	5.57		
Other	0.00	_	0.96	0	

Name	Maturity Date	% Net Asset	Cumulative %	Fixed Income Sector
⊝ Imola Merger Corp.	_	0.83	0.83	_
→ United States Treasury Notes	_	0.68	1.51	_
⊕ United States Treasury Bills	_	0.66	2.17	_
United States Treasury Notes	_	0.65	2.83	-
Herc Holdings Inc	-	0.62	3.44	_
United States Treasury Notes	_	0.62	4.06	_
⊕ Mktliq 12/31/2049	_	0.61	4.67	_
SS&C Technologies, Inc.	_	0.58	5.25	-
⊕ EMRLD Borrower LP / Emerald Co-Issuer Inc.	_	0.55	5.80	-
Aercap Global Aviation Trust	_	0.53	6.33	_

⊕ Increase ⊖ Decrease 🕸 New to Portfolio



Vanguard Mid-Cap Growth Index Admiral VMGMX

Morningstar Category Mid-Cap Growth

Morningstar Index

Russell Mid Cap Growth TR USD

Portfolio Manager(s)

Aurélie Denis since 02-2023 Aaron Choi since 08-2023

Quantitative Screens

Performance: The fund has finished in the Mid-Cap Growth category's top three quartiles in 10 of the 10 years it's been in existence.

× *Management:* The fund's management team has been in place for less than three years.

Net Expense: The fund's expense ratio of 0.07 is 93.4% lower than the Mid-Cap Growth category average.

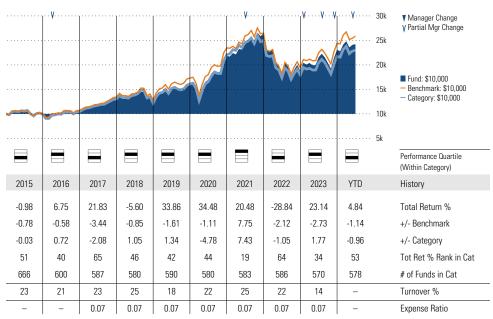
Morningstar Investment Management LLC Analysis

This fund fails the manager tenure screen. Although the managers on this fund are relatively recent additions, they are experienced at Vanguard, and the team-managed, well-established process of running index funds at Vanguard means that such changes are not concerning.

ESG Metrics

Metric	Rating	Updated
Sustainability Rating	4	05-31-2024
Carbon Risk Score	Medium Risk	12-31-2022
FSG Commitment	1-l ow	02-15-2022

Growth of \$10,000

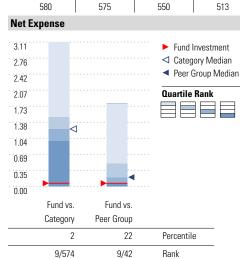


Trailing Performance Total Return % as of 06-30-2024 Fund Benchmark Category 5 Average annual, if greater than 1 year 3 Month 1 Year 10 year Since Inception 3 year 5 year Fund Return % -2.53 12.33 -0.299.72 9.91 12.20 -3.21 15.05 -0.08 9.93 10.51 10.95 Benchmark Return % -3 41 -2 38 12 49 8 61 9 42 Category Average %

41

410

31



44

36

Peer group is a subset of the category and includes funds with the same management style (active vs. passive) and similar share class characteristics.

3-Year Risk Metrics			
	Fund	Bmark	Cat
Alpha	-0.16	_	-2.52
Beta	1.00	_	0.98
R-Squared	98.36	_	91.20
Standard Deviation	21.70	21.48	22.19
Sharpe Ratio	-0.06	-0.06	-0.16
Tracking Error	2.78	_	6.50
Information Ratio	-0.08	_	-0.50
Up Capture Ratio	103.09	_	94.32
Down Capture Ratio	103.62	-	103.65

% Rank in Category

of Funds in Category

Portfolio Metrics			
	Fund	Bmark	Cat
Price/Earnings Ratio	29.56	27.51	31.23
Price/Book Ratio	5.23	7.92	5.07
Geom Avg Mkt Cap \$B	34.39	25.87	21.09
ROE	22.24	29.07	20.49



28

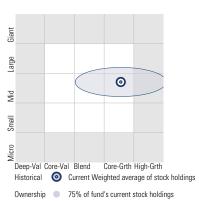
Vanguard Mid-Cap Growth Index Admiral VMGMX

Morningstar Category Mid-Cap Growth

Morningstar Index Russell Mid Cap Growth TR USD

Style Analysis as of 06-30-2024

Morningstar Style Box™



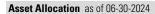
Style Breakdown

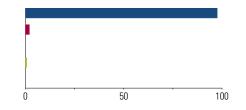
Equity

	1	0	15	Large
	5	34	45	Mid
	0	0	0	Small
٧	/alue	Blend	Growth	

Weight %

>50 25-50 10-25 0-10





Total	100.00	100.00
Other	0.00	0.86
Cash	0.57	1.26
Bonds	0.00	0.05
Non-US Stocks	1.93	4.07
US Stocks	97.50	93.77
Asset Class	Net %	Cat%

		Fund	Bmark	Cat	Fund	▼ Bend	chmark] Ca	ategory	/ Avera	age		
b	Cyclical	24.89	25.41	27.79									
à.	Basic Materials	2.24	0.83	2.22									
4	Consumer Cyclical	9.30	13.40	12.56		= ['							
P	Financial Services	6.72	9.50	10.50									
b	Real Estate	6.63	1.68	2.51									
NI	Sensitive	57.08	54.48	51.08									1
	Communication Services	4.12	4.34	3.90									
•	Energy	5.31	4.03	2.99			_						
\$	Industrials	19.61	18.43	18.24									
1	Technology	28.04	27.68	25.95					í				
→	Defensive	18.03	20.12	21.14									
Ę	Consumer Defensive	2.14	2.60	2.75	= [
۲	Healthcare	13.63	16.98	17.71									
?	Utilities	2.26	0.54	0.68	i i								

Top 15 Holdings as of 06-30-2024				
Name	% Net Asset	Cumulative %	YTD Return %	Morningstar Sector
⊕ Amphenol Corp Class A	2.33	2.33	36.59	Technology
⊕ TransDigm Group Inc	1.96	4.29	26.30	Industrials
⊕ Motorola Solutions Inc	1.86	6.15	23.93	Technology
○ Constellation Energy Corp	1.82	7.97	71.94	Utilities
⊕ Welltower Inc	1.80	9.76	16.97	Real Estate
⊕ Cintas Corp	1.74	11.51	16.64	Industrials
→ Palantir Technologies Inc Ordinary Shares - Class A	1.48	12.98	47.52	Technology
→ Microchip Technology Inc	1.42	14.40	2.46	Technology
⊕ Apollo Global Management Inc Class A	1.36	15.76	27.66	Financial Services
⊕ Copart Inc	1.35	17.11	10.53	Industrials
⊕ Realty Income Corp	1.33	18.43	-5.77	Real Estate
	1.30	19.74	17.86	Industrials
DexCom Inc	1.30	21.04	-8.63	Healthcare
⊕ The Trade Desk Inc Class A	1.25	22.29	35.73	Technology
⊕ Hess Corp	1.24	23.54	2.94	Energy

Total Holdings 154

⊕ Increase ⊝ Decrease 🕸 New to Portfolio



Vanguard Mid-Cap Value Index Admiral VMVAX

Morningstar Category Mid-Cap Value

Morningstar Index Russell Mid Cap Value TR USD

Portfolio Manager(s)

Aurélie Denis since 02-2023 Aaron Choi since 08-2023

Quantitative Screens

Performance: The fund has finished in the Mid-Cap Value category's top three quartiles in 9 of the 10 years it's been in existence.

× Management: The fund's management team has been in place for less than three years.

Style: The fund has landed in its primary style box — Mid-Cap Value — 100 % of the time over the past three

Net Expense: The fund's expense ratio of 0.07 is 92.63% lower than the Mid-Cap Value category average.

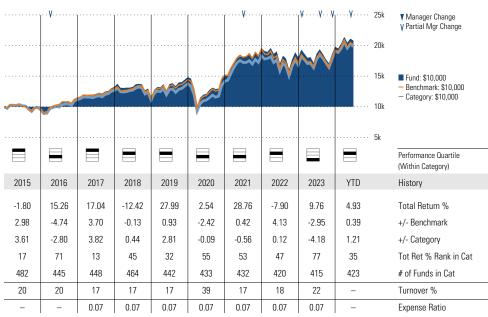
Morningstar Investment Management LLC Analysis

This fund fails the manager tenure screen. Although the managers on this fund are relatively recent additions, they are experienced at Vanguard, and the team-managed, wellestablished process of running index funds at Vanguard means that such changes are not concerning

ESG Metrics

Metric	Rating	Updated
Sustainability Rating	4	05-31-2024
Carbon Risk Score	Medium Risk	12-31-2022
ESG Commitment	1-Low	02-15-2022

Growth of \$10,000



Trailing Performance



Net Expense 3.14 Fund Investment Category Median 2.79 Peer Group Median 2.44 2.09 Quartile Rank 1.74 1.40 1.05 0.70 U UU Fund vs Fund vs Peer Group Category 3 Percentile

	10/430	2/41	Rank					
Peer group is a subset of the category and includes funds with the								
same management style (active vs. passive) and similar share class								
characteri	stics.							

3-Year Risk Metrics			
	Fund	Bmark	Cat
Alpha	1.08	_	1.43
Beta	0.94	_	0.94
R-Squared	98.63	_	94.50
Standard Deviation	18.56	19.56	18.98
Sharpe Ratio	0.15	0.11	0.17
Tracking Error	2.45	_	4.66
Information Ratio	0.40	_	0.29
Up Capture Ratio	96.55	_	95.14
Down Capture Ratio	92.87	_	90.33

Portfolio Metrics			
	Fund	Bmark	Cat
Price/Earnings Ratio	17.81	18.30	15.59
Price/Book Ratio	2.23	2.22	1.87
Geom Avg Mkt Cap \$B	27.91	19.76	14.99
ROE	17.29	14.51	13.17



Vanguard Mid-Cap Value Index Admiral VMVAX

Morningstar Category Mid-Cap Value

Morningstar Index

Russell Mid Cap Value TR USD

Style Analysis as of 06-30-2024

Morningstar Style Box™



Style Breakdown

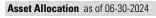
Equity

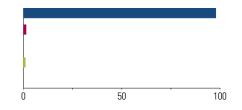
Lquity			
0	1	1	Large
41	52	5	Mid
0	0	0	Small

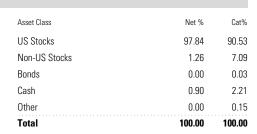
Value Blend Growth

Weight %

>50 25-50 10-25 0-10







		Fund	Bmark	Cat	Fund	i v	Bench	mark	Categ	gory Ave	erage			
ŀ	Cyclical	40.70	42.46	40.01)	1
ė.	Basic Materials	7.98	5.71	5.56										
A	Consumer Cyclical	6.72	10.03	11.16			[
æ	Financial Services	17.68	16.41	17.65				. · ·	0					
f	Real Estate	8.32	10.31	5.64			• '							
M	Sensitive	31.81	40.61	36.44								[
	Communication Services	2.40	3.14	2.80]								
ð	Energy	4.13	5.65	6.22										
Ģ	Industrials	15.15	19.46	16.93			1		*					
	Technology	10.13	12.36	10.49				'						
-	Defensive	27.49	16.93	23.55		_	•							
-	Consumer Defensive	7.52	3.29	6.86										
٠	Healthcare	7.59	6.19	9.60		- ' '	I [
•	Utilities	12.38	7.45	7.09			1							

Top 15 Holdings as of 06-30-2024				
Name	% Net Asset	Cumulative %	YTD Return %	Morningstar Sector
	1.38	1.38	15.84	Financial Services
○ Carrier Global Corp Ordinary Shares	1.32	2.70	10.46	Industrials
PACCAR Inc	1.31	4.01	6.00	Industrials
Digital Realty Trust Inc	1.20	5.21	14.79	Real Estate
○ Newmont Corp	1.18	6.38	2.37	Basic Materials
○ ONEOK Inc	1.16	7.54	18.95	Energy
⇒ PG&E Corp	1.11	8.65	-3.05	Utilities
⊕ United Rentals Inc	1.05	9.70	13.35	Industrials
⊖ L3Harris Technologies Inc	1.04	10.74	7.73	Industrials
	1.03	11.78	13.21	Financial Services
	1.03	12.80	15.37	Financial Services
→ Prudential Financial Inc	1.02	13.83	15.50	Financial Services
⇒ Fidelity National Information Services Inc	1.02	14.85	26.65	Technology
⇒ D.R. Horton Inc	1.02	15.87	-6.88	Consumer Cyclical
→ Ferguson PLC	0.95	16.82	1.12	Industrials

Total Holdings 194

⊕ Increase ⊝ Decrease 🕸 New to Portfolio



Vanguard Real Estate Index Admiral VGSLX

Morningstar Category Real Estate Morningstar Index

S&P United States REIT TR USD

Portfolio Manager(s)

Gerard O'Reilly since 05-1996 Walter Nejman since 05-2016

Quantitative Screens

Performance: The fund has finished in the Real Estate category's top three quartiles in 10 of the 10 years it's been in existence.

Management: The fund's management has been in place for 28.15 years.

Net Expense: The fund's expense ratio of 0.13 is 87.96% lower than the Real Estate category average.

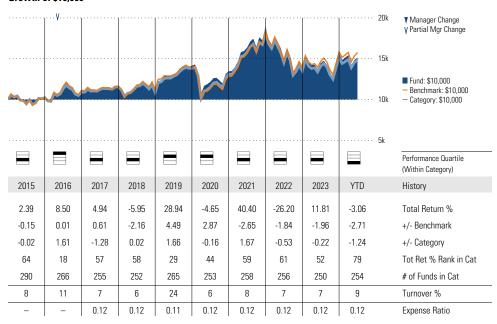
Morningstar Investment Management LLC Analysis

This fund passes all of Morningstar Investment
Management's quantitative screens. Morningstar
Investment Management has also assessed the fund from a
qualitative perspective and, as a fiduciary, is comfortable
recommending the fund's use in retirement plans.

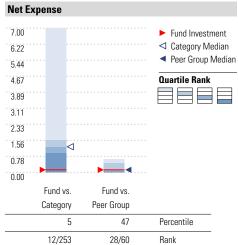
ESG Metrics

Metric	Rating	Updated
Sustainability Rating	3	05-31-2024
Carbon Risk Score	Low Risk	12-31-2022
ESG Commitment	1-Low	02-15-2022

Growth of \$10,000



Trailing Performance Total Return % as of 06-30-2024 ■ Fund Benchmark Category Average annual, if greater than 1 year 3 Month 1 Year 10 year Since Inception 3 year 5 year -1.90 4.75 -2.55 2.96 5.30 8.77 Fund Return % 0.01 7.52 0.26 3.87 5.73 8.88 Benchmark Return % -2.18 5 40 5.06 -0.80 2 87 Category Average % 77 66 77 55 50 % Rank in Category 255 251 238 218 157 # of Funds in Category



3-Year Kisk Metrics			
	Fund	Bmark	Cat
Alpha	-2.77	-	-2.12
Beta	1.02	_	0.97
R-Squared	98.73	_	94.73
Standard Deviation	21.93	21.28	21.19
Sharpe Ratio	-0.17	-0.04	-0.15
Tracking Error	2.52	_	4.07
Information Ratio	-1.12	_	-0.62
Up Capture Ratio	97.66	_	93.36
Down Capture Ratio	106.42	-	100.25

Portfolio Metrics			
	Fund	Bmark	Cat
Price/Earnings Ratio	31.75	38.46	30.15
Price/Book Ratio	2.27	2.42	2.40
Geom Avg Mkt Cap \$B	23.18	9.35	33.93
ROE	14.09	9.56	17.74



Vanguard Real Estate Index Admiral VGSLX

Asset Allocation as of 06-30-2024

Morningstar Category Morningstar Index Real Estate

S&P United States REIT TR USD

Style Analysis as of 06-30-2024

Morningstar Style Box™



Style Breakdown

Equity

0	15	10	Large
11	40	4	Mid
6	15	1	Small

Value Blend Growth

Weight %

>50 25-50 10-25 0-10



		Fund	Bmark	Cat	Fund	•	Ве	nchm	ark	[] (Cate	gon	y Aı	/era	ige			
٠	Cyclical	99.25	99.13	99.13														
à.	Basic Materials	0.00	0.00	0.34	ĺ													
•	Consumer Cyclical	0.00	0.13	1.76														
	Financial Services	0.00	0.00	0.43														
à	Real Estate	99.25	99.00	96.60														
NF	Sensitive	0.75	0.87	0.73	(
	Communication Services	0.72	0.00	0.21	ĺ													
	Energy	0.00	0.00	0.07														
}	Industrials	0.03	0.87	0.21														
2	Technology	0.00	0.00	0.24														
+	Defensive	0.00	0.00	0.16														
Ţ	Consumer Defensive	0.00	0.00	0.06														
1	Healthcare	0.00	0.00	0.05														
2	Utilities	0.00	0.00	0.05	ĺ													

Top 15 Holdings as of 06-30-2024 Cumulative % YTD Return % Name % Net Asset Morningstar Sector Vanguard Real Estate II Index 13.43 13.43 Prologis Inc 6.74 20.17 -14.31 Real Estate American Tower Corp 5.89 26.06 -8.46 Real Estate Equinix Inc 4.53 30.59 -5.00 Real Estate Welltower Inc 34.35 16.97 Real Estate 3.76 ① Simon Property Group Inc 3.21 37.56 9.19 Real Estate Digital Realty Trust Inc 3.08 40.64 14.79 Real Estate ① Realty Income Corp 2.95 43.59 -5.77 Real Estate Public Storage 2.95 46.54 -3.72 Real Estate ① Crown Castle Inc 2.75 49.29 -12.47 Real Estate **①** Extra Space Storage Inc 2.13 51.42 -1.05 Real Estate CoStar Group Inc 1.96 53.39 -15.16 Real Estate AvalonBay Communities Inc 1.91 55.29 12.32 Real Estate VICI Properties Inc Ordinary Shares 1.78 57.07 -7.56 Real Estate CBRE Group Inc Class A 1.77 58.84 -4.28 Real Estate

Total Holdings 158

⊕ Increase ⊕ Decrease 🌣 New to Portfolio



Vanguard Small Cap Growth Index Admiral VSGAX

Morningstar Category

Small Growth

Morningstar Index

Russell 2000 Growth TR USD

Portfolio Manager(s)

Gerard O'Reilly since 12-2004 Nick Birkett since 02-2023

Quantitative Screens

Performance: The fund has finished in the Small Growth category's top three quartiles in 10 of the 10 years it's been in existence.

Management: The fund's management has been in place for 19.51 years.

Style: The fund has landed in its primary style box — Small Growth — 100 % of the time over the past three years.

Net Expense: The fund's expense ratio of 0.07 is 93.97% lower than the Small Growth category average.

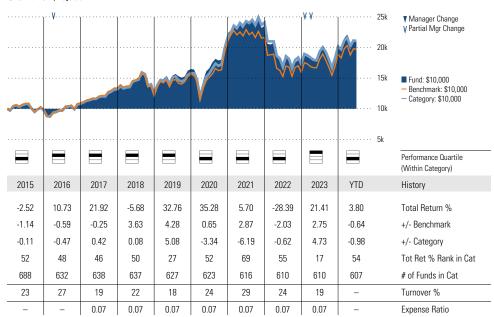
Morningstar Investment Management LLC Analysis

This fund passes all of Morningstar Investment
Management's quantitative screens. Morningstar
Investment Management has also assessed the fund from a
qualitative perspective and, as a fiduciary, is comfortable
recommending the fund's use in retirement plans.

ESG Metrics

Metric	Rating	Updated
Sustainability Rating	4	05-31-2024
Carbon Risk Score	Medium Risk	12-31-2022
FSG Commitment	1-l ow	02-15-2022

Growth of \$10,000





3-Year Risk Metrics

Net Exp	ense		
6.02			► Fund Investment
5.35			Category Median
4.68			 Peer Group Median
4.01			Quartile Rank
3.34			
2.68			
2.01			
1.34	·		
0.67			
0.00		····•	
	Fund vs.	Fund vs.	
(Category	Peer Group	
	1	27	Percentile
	7/614	10/39	Rank

o rour mon monio			
	Fund	Bmark	Cat
Alpha	0.49	_	-0.23
Beta	0.97	-	0.93
R-Squared	97.28	-	91.60
Standard Deviation	22.33	22.80	22.18
Sharpe Ratio	-0.24	-0.26	-0.26
Tracking Error	3.77	-	6.69
Information Ratio	0.17	-	0.08
Up Capture Ratio	99.54	-	92.35
Down Capture Ratio	97.67	-	93.62

Portfolio Metrics			
	Fund	Bmark	Cat
Price/Earnings Ratio	26.90	21.94	26.27
Price/Book Ratio	3.86	3.95	3.79
Geom Avg Mkt Cap \$B	7.15	3.68	6.48
ROE	12.62	10.95	11.74



Vanguard Small Cap Growth Index Admiral VSGAX

Morningstar Category Small Growth

Morningstar Index Russell 2000 Growth TR USD

Style Analysis as of 06-30-2024

Morningstar Style Box™



Style Breakdown

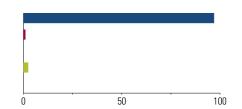
Equity

1. /			
0	0	0	Large
1	10	24	Mid
5	23	37	Small

Value Blend Growth

Weight %

>50 25-50 10-25 0-10



Asset Allocation as of 06-30-2024

Asset Class Net % Cat% US Stocks 92.94 96.87 Non-US Stocks 0.86 4.50 Bonds 0.00 0.01 Cash 2.27 1.64 Other 0.00 0.91 Total 100.00 100.00

		Fund	Bmark	Cat	Fund	•	Benchma	ark []	Cateo	jory Av	/erage		
b	Cyclical	25.73	20.67	24.85									
à.	Basic Materials	1.90	4.24	3.24									
4	Consumer Cyclical	13.86	9.68	11.35		,							
₽	Financial Services	4.91	5.29	8.02		' [
b	Real Estate	5.06	1.46	2.24									
NI	Sensitive	53.86	51.41	50.70									
	Communication Services	3.33	1.63	1.39									
•	Energy	6.28	4.63	4.01									
\$	Industrials	18.42	18.35	20.34									
	Technology	25.83	26.80	24.96					-) '				
→	Defensive	20.41	27.92	24.46									
Ę	Consumer Defensive	3.67	5.17	4.45		'							
۲	Healthcare	16.31	21.36	19.34									
?	Utilities	0.43	1.39	0.67									

Top 15 Holdings as of 06-30-2024				
Name	% Net Asset	Cumulative %	YTD Return %	Morningstar Sector
⊖ Slcmt1142	1.83	1.83	_	_
□ Targa Resources Corp	1.16	2.99	49.68	Energy
⊕ Deckers Outdoor Corp	1.00	3.99	44.81	Consumer Cyclical
⊕ Axon Enterprise Inc	0.86	4.85	13.90	Industrials
→ PTC Inc	0.84	5.69	3.84	Technology
⊕ Entegris Inc	0.83	6.52	13.17	Technology
⊕ Pure Storage Inc Class A	0.81	7.33	80.06	Technology
⊖ Lennox International Inc	0.70	8.03	20.05	Industrials
⊕ DraftKings Inc Ordinary Shares - Class A	0.68	8.70	8.28	Consumer Cyclical
⊕ AppLovin Corp Ordinary Shares - Class A	0.65	9.35	108.83	Technology
	0.62	9.97	14.56	Technology
	0.60	10.57	9.32	Industrials
⊕ Robinhood Markets Inc Class A	0.59	11.16	_	Financial Services
⊇ Liberty Formula One Group Registered Shs Series -C- Formula One	0.58	11.74	13.80	Communication Svc
⇒ Sarepta Therapeutics Inc	0.58	12.32	63.85	Healthcare

Total Holdings 624

⊕ Increase ⊕ Decrease 🕸 New to Portfolio

