American Funds American Balanced R6 RLBGX

Morningstar Category Moderate Allocation

Morningstar Index

Morningstar US Mod Tgt Alloc NR USD

Portfolio Manager(s)

Hilda Applbaum since 01-1999
Alan Berro since 03-2006
Paul Benjamin since 07-2014
Alan Wilson since 01-2016
John Queen since 07-2016
Pramod Atluri since 03-2018
Mark Casey since 10-2019
Ritchie Tuazon since 10-2020
Mathews Cherian since 05-2021
Jin Lee since 03-2023
Chit Purani since 03-2023

Quantitative Screens

- Performance: The fund has finished in the Moderate Allocation category's top three quartiles in 10 of the 10 years it's been in existence.
- Management: The fund's management has been in place for 25.51 years.
- Style: The fund has landed in its primary style box —
 Large Blend 90.91 % of the time over the past three
 years.
- ◆ Net Expense: The fund's expense ratio of 0.25 is

 75.25% lower than the Moderate Allocation category average.

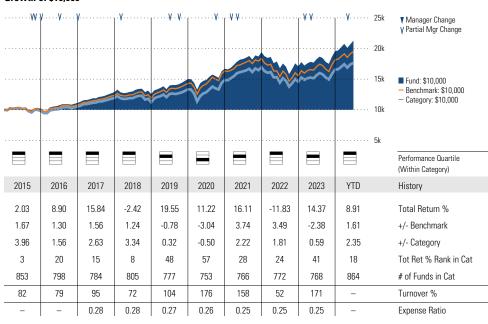
Morningstar Investment Management LLC Analysis

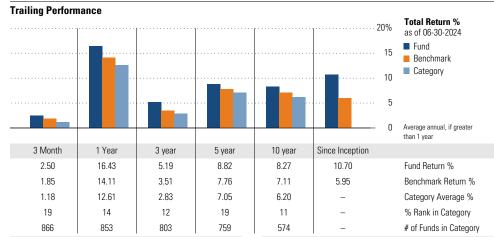
This fund passes all of Morningstar Investment
Management's quantitative screens. Morningstar
Investment Management has also assessed the fund from a
qualitative perspective and, as a fiduciary, is comfortable
recommending the fund's use in retirement plans.

ESG Metrics

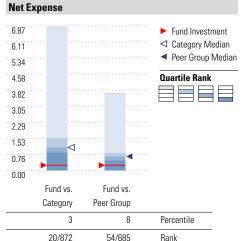
| Metric | Rating | Updated |
|-----------------------|----------|------------|
| Sustainability Rating | 2 | 05-31-2024 |
| Carbon Risk Score | Low Risk | 12-31-2022 |
| ESG Commitment | 1-Low | 02-15-2022 |

Growth of \$10,000





3-Year Risk Metrics



| | Fund | Bmark | Cat |
|--------------------|--------|-------|--------|
| Alpha | 1.70 | _ | -0.68 |
| Beta | 0.98 | _ | 0.98 |
| R-Squared | 96.87 | _ | 94.43 |
| Standard Deviation | 12.28 | 12.35 | 12.42 |
| Sharpe Ratio | 0.20 | 0.07 | 0.00 |
| Tracking Error | 2.19 | _ | 2.75 |
| Information Ratio | 0.77 | _ | -0.40 |
| Up Capture Ratio | 106.23 | _ | 96.78 |
| Down Capture Ratio | 97.61 | _ | 100.94 |
| | | | |

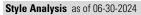
| Portfolio Metrics | | | |
|----------------------|-------|-------|-------|
| | Fund | Bmark | Cat |
| Price/Earnings Ratio | 24.62 | 22.77 | 22.57 |
| Price/Book Ratio | 4.28 | 3.31 | 3.44 |
| Avg Eff Duration | 6.30 | _ | 4.92 |



American Funds American Balanced R6 RLBGX

Morningstar Category Morningstar Index Moderate Allocation

Morningstar US Mod Tgt Alloc NR USD



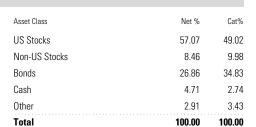
Morningstar Style Box™



50 100

Asset Allocation as of 06-30-2024

Sector Weighting as of 06-30-2024



| .≌ Deer | o-Val Core | e-Val Bli | end | Core-Grth | High-Grth | 1 | | | | Fund | Bmark | Cat | Fund Benchmark Category Average |
|------------|------------|-----------|---------|-----------------|------------|-------|------------|-----------|------------------------|-------|-------|-------|---|
| | orical (| | | | | | ngs | Դ | Cyclical | 22.96 | 30.18 | 30.33 | |
| 0wn | ership | 75% | of fund | 's current : | stock hold | lings | | A | Basic Materials | 2.56 | 3.30 | 3.46 | |
| | | | | | | | | A | Consumer Cyclical | 6.71 | 10.47 | 10.02 | |
| | | | | | | | | P | Financial Services | 11.89 | 13.82 | 14.48 | |
| Style | Breakdo | own | | | | | | fi | Real Estate | 1.80 | 2.59 | 2.37 | |
| Equity | | | | Fixed I | ncome | | Quality | W | Sensitive | 53.13 | 50.25 | 48.09 | |
| 17 | 19 | 45 | Large | | | | High | | Communication Services | 11.25 | 8.04 | 7.86 | |
| | | | Mid | | | | M | 0 | Energy | 5.57 | 4.13 | 4.68 | |
| 5 | 8 | 3 | □. | | | | <u>a</u> . | ‡ | Industrials | 9.81 | 10.11 | 10.83 | |
| 0 | 0 | 1 | Small | | | | Low | | Technology | 26.50 | 27.97 | 24.72 | • · · · · · · · · · · · · · · · · · · · |
| | | ' | | | | | | → | Defensive | 23.90 | 19.57 | 21.58 | |
| Value | Blend | Growth | | Ltd Duration | | Ext | | Ħ | Consumer Defensive | 8.10 | 5.83 | 5.66 | |
| Weight | % | | | Duratii | JII | | | | Healthcare | 13.15 | 11.32 | 13.05 | |
| | 25-50 10-2 | 25 N-10 | | | | | | • | Utilities | 2.65 | 2.42 | 2.87 | |
| | -0 00 10 2 | | | | | | | | | | | | 0% 5 10 15 20 25 30 35 40 45 50 55 |
| | | | | | | | | | | | | | |

St

| Weigh | nt % | | |
|-------|-------|-------|------|
| | | | |
| . En | 25 50 | 10.25 | 0.10 |

| Name | Maturity Date | % Net Asset | Cumulative % | YTD Return % | Morningstar Sector |
|---|---------------|-------------|--------------|--------------|--------------------|
| | , | | | | · · |
| ○ Capital Group Central Cash Fund | _ | 7.57 | 7.57 | _ | _ |
| ⇒ Broadcom Inc | _ | 4.73 | 12.29 | 44.77 | Technology |
| | _ | 4.23 | 16.53 | 19.26 | Technology |
| 🌣 Cash And Other Assets Less Liablities | _ | 3.12 | 19.65 | _ | _ |
| ⊖ Cap Grp Cent Fd Ser Ii | _ | 2.84 | 22.49 | _ | - |
| ⊕ Meta Platforms Inc Class A | _ | 2.09 | 24.58 | 42.73 | Communication Svc |
| | _ | 2.00 | 26.58 | 30.29 | Communication Svc |
| | _ | 1.97 | 28.55 | 68.18 | Technology |
| ⊕ UnitedHealth Group Inc | _ | 1.95 | 30.50 | -2.51 | Healthcare |
| Philip Morris International Inc | _ | 1.65 | 32.15 | 10.47 | Consumer Defensive |

Total Holdings 2884



American Funds Growth Fund of Amer R6 RGAGX

Morningstar Category

Large Growth

Morningstar Index

Russell 1000 Growth TR USD

Portfolio Manager(s)

Donald O'Neal since 11-1993 J. Frank since 11-2001

Lawrence Solomon since 05-2010

Martin Romo since 11-2010

Carl Kawaja since 11-2010

Mark Casey since 11-2012

Alan Wilson since 11-2012

Anne-Marie Peterson since 07-2013

Christopher Buchbinder since 11-2013

Joanna Jonsson since 03-2016

Alex Popa since 10-2016

Andraz Razen since 03-2020

Julian Abdey since 11-2021

Quantitative Screens

Performance: The fund has finished in the Large Growth category's top three quartiles in 9 of the 10 years it's been in existence.

Management: The fund's management has been in place for 30.68 years.

Style: The fund has landed in its primary style box — Large Growth — 100 % of the time over the past three years.

Net Expense: The fund's expense ratio of 0.3 is 67.39% lower than the Large Growth category average.

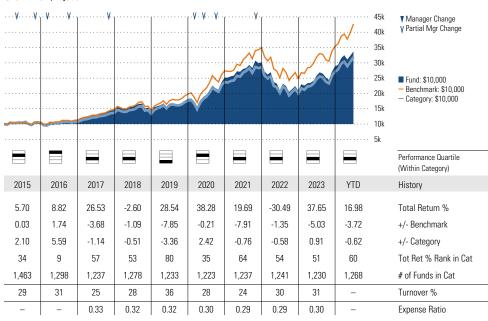
Morningstar Investment Management LLC Analysis

This fund passes all of Morningstar Investment
Management's quantitative screens. Morningstar
Investment Management has also assessed the fund from a
qualitative perspective and, as a fiduciary, is comfortable
recommending the fund's use in retirement plans.

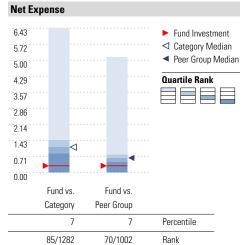
ESG Metrics

| Metric | Rating | Updated |
|-----------------------|----------|------------|
| Sustainability Rating | 1 | 05-31-2024 |
| Carbon Risk Score | Low Risk | 12-31-2022 |
| ESG Commitment | 1-Low | 04-07-2022 |

Growth of \$10,000







| 3-1 cai nisk ivicuits | | | |
|-----------------------|-------|-------|--------|
| | Fund | Bmark | Cat |
| Alpha | -3.86 | _ | -4.76 |
| Beta | 0.94 | _ | 0.98 |
| R-Squared | 94.55 | _ | 92.82 |
| Standard Deviation | 20.50 | 21.21 | 21.75 |
| Sharpe Ratio | 0.24 | 0.45 | 0.23 |
| Tracking Error | 4.96 | _ | 5.81 |
| Information Ratio | -0.98 | _ | -0.90 |
| Up Capture Ratio | 86.37 | _ | 89.98 |
| Down Capture Ratio | 98.26 | _ | 105.36 |
| | | | |

| Portfolio Metrics | | | |
|----------------------|--------|--------|--------|
| | Fund | Bmark | Cat |
| Price/Earnings Ratio | 28.85 | 35.19 | 34.99 |
| Price/Book Ratio | 5.99 | 11.62 | 8.63 |
| Geom Avg Mkt Cap \$B | 256.21 | 608.44 | 540.94 |
| ROE | 29.84 | 43.78 | 39.15 |
| | | | |



American Funds Growth Fund of Amer R6 RGAGX

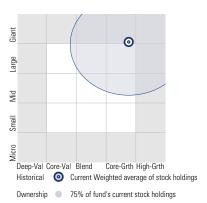
Morningstar Category Large Growth

Morningstar Index

Russell 1000 Growth TR USD

Style Analysis as of 06-30-2024

Morningstar Style Box™



Style Breakdown

Equity

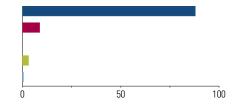
| , | | | |
|-------|----|----|-------|
| 4 | 15 | 60 | Large |
| 3 | 6 | 9 | Mid |
| 1 | 1 | 1 | Small |

Value Blend Growth

Weight %

>50 25-50 10-25 0-10





| Total | 100.00 | 100.00 |
|---------------|--------|--------|
| Other | 0.42 | 1.09 |
| Cash | 3.02 | 1.02 |
| Bonds | 0.00 | 0.01 |
| Non-US Stocks | 8.67 | 4.14 |
| US Stocks | 87.88 | 93.74 |
| Asset Class | Net % | Cat% |
| | | |

| | | Fund | Bmark | Cat | Fund | ▼ Ber | chmark |] Ca | ategor | y Ave | rage | | |
|----------|------------------------|-------|-------|-------|------------|-------|--------|------|--------|-------|------|--|---|
| Ն | Cyclical | 24.25 | 20.71 | 23.95 | | | | | | | | | |
| i. | Basic Materials | 2.01 | 0.57 | 1.17 | 0 | | | | | | | | |
| 4 | Consumer Cyclical | 14.43 | 14.02 | 13.74 | | | | | | | | | |
| <u> </u> | Financial Services | 7.77 | 5.38 | 8.16 | | 0 | | | | | | | |
| ŧ | Real Estate | 0.04 | 0.74 | 0.88 | ıÖ | | | | | | | | |
| M | Sensitive | 58.59 | 65.39 | 60.80 | | | | | | | | | = |
| | Communication Services | 14.73 | 12.60 | 12.29 | | | | | | | | | |
| • | Energy | 2.90 | 0.46 | 0.94 | | | | | | | | | |
| ‡ | Industrials | 10.60 | 4.45 | 6.57 | | | | | | | | | |
| 1 | Technology | 30.36 | 47.88 | 41.00 | | | | | | | | | |
| + | Defensive | 17.17 | 13.90 | 15.25 | | | | | | | | | |
| ÷ | Consumer Defensive | 1.94 | 3.77 | 2.75 | = 0 | | | | | | | | |
| 1 | Healthcare | 14.40 | 10.07 | 12.09 | | | | | | | | | |
| ? | Utilities | 0.83 | 0.06 | 0.41 | Ň | | | | | | | | |

| Name | % Net Asset | Cumulative % | YTD Return % | Morningstar Sector |
|---|-------------|--------------|--------------|--------------------|
| Microsoft Corp | 6.46 | 6.46 | 19.26 | Technology |
| ⊕ Meta Platforms Inc Class A | 5.63 | 12.08 | 42.73 | Communication Svc |
| ⊕ Amazon.com Inc | 3.95 | 16.03 | 27.19 | Consumer Cyclical |
| ⊕ NVIDIA Corp | 3.68 | 19.71 | 149.49 | Technology |
| ⊕ Broadcom Inc | 3.53 | 23.23 | 44.77 | Technology |
| Capital Group Central Cash Fund | 3.01 | 26.24 | _ | _ |
| ⊕ Eli Lilly and Co | 2.56 | 28.80 | 55.76 | Healthcare |
| | 2.34 | 31.14 | 30.29 | Communication Svc |
| ⊕ Alphabet Inc Class A | 2.31 | 33.45 | 30.54 | Communication Svc |
| ⊕ Apple Inc | 2.11 | 35.56 | 9.65 | Technology |
| Netflix Inc ■ Netflix Inc Netflix Inc ■ Netflix Inc Netflix Inc ■ Netflix Inc Netflix Inc | 2.00 | 37.55 | 38.61 | Communication Svc |
| ⊕ UnitedHealth Group Inc | 1.68 | 39.24 | -2.51 | Healthcare |
| ⊕ Tesla Inc | 1.66 | 40.89 | -20.36 | Consumer Cyclical |
| ⇒ GE Aerospace | 1.63 | 42.52 | 55.25 | Industrials |
| | 1.44 | 43.96 | 3.74 | Financial Services |

Total Holdings 320



American Funds Intl Gr and Inc R6 RIGGX

Morningstar Category Foreign Large Blend Morningstar Index MSCI ACWI Ex USA NR USD

Portfolio Manager(s)

Andrew Suzman since 10-2008 Steven Watson since 10-2008 Patrice Collette since 09-2010 Leo Hee since 07-2015 Michael Cohen since 07-2018 Lisa Thompson since 09-2018

Quantitative Screens

- ❷ Performance: The fund has finished in the Foreign Large
 Blend category's top three quartiles in 9 of the 10 years it's
 been in existence.
- Management: The fund's management has been in place for 15.76 years.
- Net Expense: The fund's expense ratio of 0.54 is 37.21% lower than the Foreign Large Blend category average.

Morningstar Investment Management LLC Analysis

This fund passes all of Morningstar Investment
Management's quantitative screens. Morningstar
Investment Management has also assessed the fund from a
qualitative perspective and, as a fiduciary, is comfortable
recommending the fund's use in retirement plans.

ESG Metrics

| Metric | Rating | Updated |
|-----------------------|----------|------------|
| Sustainability Rating | 2 | 05-31-2024 |
| Carbon Risk Score | Low Risk | 12-31-2022 |
| ESG Commitment | 1-Low | 02-15-2022 |

Growth of \$10,000



Trailing Performance Total Return % as of 06-30-2024 ■ Fund Benchmark Category Average annual, if greater than 1 year 3 Month 1 Year 10 year Since Inception 3 year 5 year Fund Return % -0.0411.17 1.35 6.44 3.93 7.57 0.96 11.62 0.46 5.55 3.84 4.91 Benchmark Return % 10.57 1.24 0.15 5 95 4 17 Category Average % 53 44 51 39 60 % Rank in Category

457



Peer group is a subset of the category and includes funds with the same management style (active vs. passive) and similar share class characteristics.

| 3-Year KISK Wetrics | | | |
|---------------------|--------|-------|--------|
| | Fund | Bmark | Cat |
| Alpha | 0.95 | _ | 0.70 |
| Beta | 1.00 | _ | 1.02 |
| R-Squared | 94.48 | - | 92.87 |
| Standard Deviation | 16.85 | 16.36 | 17.37 |
| Sharpe Ratio | -0.04 | -0.10 | -0.05 |
| Tracking Error | 3.96 | - | 4.65 |
| Information Ratio | 0.23 | - | 0.16 |
| Up Capture Ratio | 105.49 | - | 107.65 |
| Down Capture Ratio | 101.52 | - | 105.02 |
| | | | |

| Portfolio Metrics | | | |
|----------------------|-------|-------|-------|
| | Fund | Bmark | Cat |
| Price/Earnings Ratio | 15.90 | 15.74 | 15.78 |
| Price/Book Ratio | 1.82 | 1.81 | 1.94 |
| Geom Avg Mkt Cap \$B | 57.53 | 51.02 | 60.43 |
| ROE | 20.14 | 17.31 | 19.31 |
| | | | |





of Funds in Category

American Funds Intl Gr and Inc R6 RIGGX

Morningstar Category Foreign Large Blend

Morningstar Index

MSCI ACWI Ex USA NR USD

Style Analysis as of 06-30-2024

Morningstar Style Box™



50

Asset Allocation as of 06-30-2024

| 100 | Total | 100.00 | 100.00 |
|-------|---------------|--------|--------|
| _ | Other | 0.19 | 1.53 |
| | Cash | 5.91 | 0.31 |
| | Bonds | 0.42 | 0.78 |
| | Non-US Stocks | 88.29 | 93.77 |
| | US Stocks | 5.19 | 3.61 |
| | Asset Class | Net % | Cat% |

Style Breakdown

Equity

| 26 | 24 | 40 | ď |
|----|----|----|---|
| 2 | 3 | 5 | |
| 0 | 1 | 0 | |

Large Mid

Value Blend Growth

Weight %

>50 25-50 10-25 0-10

| | | Fund | Bmark | Cat | Fund | • | Bench | mark | Cateo | jory Ave | erage | _ | |
|----------|------------------------|-------|-------|-------|------------|---|-------|------|-------|----------|-------|---|--|
| ŀ | Cyclical | 35.78 | 40.76 | 38.60 | | | | | | | | | |
| ů. | Basic Materials | 5.10 | 7.04 | 6.48 | | | | | | | | | |
| 4 | Consumer Cyclical | 9.44 | 10.49 | 10.85 | | | | | | | | | |
| £ | Financial Services | 19.59 | 21.39 | 19.73 | | | | | | | | | |
| ŧ | Real Estate | 1.65 | 1.84 | 1.54 | | | | | | | | | |
| MI | Sensitive | 43.56 | 39.56 | 39.44 | | | | | | | | | |
| d | Communication Services | 7.61 | 5.72 | 4.86 | | | | | | | | | |
| | Energy | 5.05 | 5.69 | 5.01 | | | | | | | | | |
| ф | Industrials | 14.81 | 13.53 | 16.71 | | | - 1 | | | | | | |
| 3 | Technology | 16.09 | 14.62 | 12.86 | | | | | | | | | |
| → | Defensive | 20.67 | 19.67 | 21.96 | | | | | | | | | |
| | Consumer Defensive | 9.50 | 7.12 | 8.04 | | | | | | | | | |
| ٠ | Healthcare | 9.26 | 9.68 | 11.59 | | | _ [| | | | | | |
| • | Utilities | 1.91 | 2.87 | 2.33 | [] | | | | | | | | |

World Regions % Equity 06-30-2024



| | Tullu /0 | Out /0 |
|------------------|----------|--------|
| Greater Asia | 28.98 | 34.66 |
| Japan | 7.09 | 19.06 |
| Australasia | 0.42 | 4.65 |
| Asia-4 Tigers | 13.67 | 6.40 |
| Asia-ex 4 Tigers | 7.80 | 4.55 |
| Not Classified | 0.00 | 0.00 |

Fund % Cat %

| Americas | Fund % 13.27 | Cat % 8.64 | Greater Europe | Fund % 57.76 | Cat % 56.68 | Market Maturity |
|--------------------------------|-----------------|---------------|--------------------------------|-----------------|----------------|---------------------------------------|
| North America Central/Latin | 9.94 3.33 | 7.55 1.09 | United Kingdom W euro-ex UK | 13.65 43.39 | 13.73 42.09 | Developed Markets Emerging Markets |
| Contral, Latin | 0.00 | | Emrgng Europe Africa | 0.00 0.72 | 0.10 0.76 | Not Available |

| Top 10 Holdings as of 06-30-2024 | | | | |
|---|-------------|--------------|--------------|--------------------|
| Name | % Net Asset | Cumulative % | YTD Return % | Morningstar Sector |
| ⊕ Capital Group Central Cash M | 6.02 | 6.02 | - | _ |
| | 4.04 | 10.06 | _ | Technology |
| Novo Nordisk A/S Class B | 3.39 | 13.45 | 44.77 | Healthcare |
| | 2.57 | 16.03 | 40.74 | Technology |
| | 2.55 | 18.58 | 21.15 | Healthcare |
| ○ TotalEnergies SE | 2.03 | 20.61 | 4.44 | Energy |
| MediaTek Inc MediaTek Inc | 1.93 | 22.53 | _ | Technology |
| | 1.69 | 24.23 | -5.96 | Industrials |
| → BAE Systems PLC | 1.64 | 25.86 | 20.53 | Industrials |
| → Broadcom Inc | 1.45 | 27.31 | 44.77 | Technology |

Total Holdings 250

⊕ Increase ⊖ Decrease 🕸 New to Portfolio



Fund %

88.49

11.51 0.00

American Funds New Perspective R6 RNPGX

Morningstar Category Global Large-Stock Growth Morningstar Index MSCI ACWI NR USD

Turnover %

Expense Ratio

Portfolio Manager(s)

Robert Lovelace since 12-2000
Joanna Jonsson since 12-2005
Steven Watson since 12-2005
Brady Enright since 12-2005
Noriko Chen since 04-2012
Andraz Razen since 07-2015
Barbara Burtin since 12-2018
Patrice Collette since 12-2018
Kohei Higashi since 12-2020
Anne-Marie Peterson since 12-2020

Quantitative Screens

Performance: The fund has finished in the Global Large-Stock Growth category's top three quartiles in 10 of the 10 years it's been in existence.

Management: The fund's management has been in place for 23.59 years.

Style: The fund has landed in its primary style box — Large Growth — 100 % of the time over the past three years.

Net Expense: The fund's expense ratio of 0.42 is
 60.38% lower than the Global Large-Stock Growth category average.

Morningstar Investment Management LLC Analysis

This fund passes all of Morningstar Investment
Management's quantitative screens. Morningstar
Investment Management has also assessed the fund from a
qualitative perspective and, as a fiduciary, is comfortable
recommending the fund's use in retirement plans.

ESG Metrics

| Metric | Rating | Updated |
|-----------------------|----------|------------|
| Sustainability Rating | 3 | 05-31-2024 |
| Carbon Risk Score | Low Risk | 12-31-2022 |
| ESG Commitment | 2-Basic | 02-15-2022 |

Growth of \$10,000 ▼ Manager Change V Partial Mgr Change Fund: \$10,000 - Benchmark: \$10,000 - Category: \$10,000 Performance Quartile (Within Category) 2015 2016 2017 2018 2019 2020 2021 2022 2023 YTD History 5.63 2.19 29.30 -5.56 30.48 33 81 18.10 -25.61 25.01 11.64 Total Return % 17.56 -0.44 -7.25 7.99 -5.67 5.33 3.85 3.88 2.81 0.34 +/- Benchmark 0.08 4.37 -0.23-0.922.23 1.14 5.26 2.29 1.37 0.67 +/- Category 16 51 51 31 50 34 28 46 37 48 Tot Ret % Rank in Cat 251 304 377 # of Funds in Cat 269 267 289 323 354 366 356



22

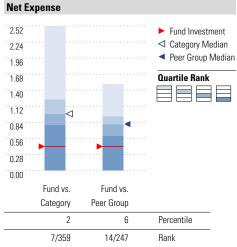
0.41

21

0.41

17

0.42



Peer group is a subset of the category and includes funds with the same management style (active vs. passive) and similar share class characteristics.

| 3-Year RISK Wetrics | | | |
|---------------------|--------|-------|--------|
| | Fund | Bmark | Cat |
| Alpha | -2.23 | _ | -3.96 |
| Beta | 1.10 | _ | 1.14 |
| R-Squared | 96.49 | _ | 89.40 |
| Standard Deviation | 18.76 | 16.76 | 20.31 |
| Sharpe Ratio | 0.09 | 0.20 | 0.03 |
| Tracking Error | 3.89 | _ | 7.01 |
| Information Ratio | -0.51 | _ | -0.48 |
| Up Capture Ratio | 105.37 | _ | 103.69 |
| Down Capture Ratio | 114.69 | _ | 120.61 |
| | | | |

| Portfolio Metrics | | | |
|----------------------|--------|--------|--------|
| | Fund | Bmark | Cat |
| Price/Earnings Ratio | 25.59 | 21.47 | 29.76 |
| Price/Book Ratio | 3.88 | 2.98 | 5.15 |
| Geom Avg Mkt Cap \$B | 173.08 | 157.67 | 226.53 |
| ROE | 27.30 | 27.46 | 31.14 |
| | | | |



27

22

28

0.45

23

0.44

20

0.44

26

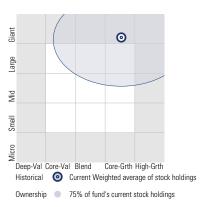
0.42

American Funds New Perspective R6 RNPGX

Morningstar CategoryMorningstar IndexGlobal Large-Stock GrowthMSCI ACWI NR USD

Style Analysis as of 06-30-2024

Morningstar Style Box™



Style Breakdown

Equity

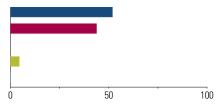
| 11 | 20 | 58 | raige |
|----|----|----|--------|
| 1 | 4 | 6 | IVIIO |
| 0 | 0 | 0 | JIIdii |

Weight %

>50 25-50 10-25 0-10

Value Blend Growth

Asset Allocation as of 06-30-2024



| Total | 100.00 | 100.00 |
|---------------|--------|--------|
| Other | 0.09 | 0.64 |
| Cash | 4.37 | 2.05 |
| Bonds | 0.00 | 0.00 |
| Non-US Stocks | 43.73 | 36.70 |
| US Stocks | 51.82 | 60.61 |
| Asset Class | Net % | Cat% |
| | | |

| Sec | ctor Weighting as of 06- | 30-2024 | | | | | | | | | | | | | | |
|--------------|--------------------------|---------|-------|-------|------|---|-------|-------|-------|-------|-------|--------|----|----|----|----|
| | | Fund | Bmark | Cat | Fund | | ▼ Bei | nchma | ırk [| Categ | ory A | /erage | | | | |
| <u></u> | Cyclical | 25.82 | 31.29 | 26.84 | | | | | | | | | | | | |
| A | Basic Materials | 3.82 | 3.84 | 2.45 | | | | | | | | | | | | |
| A | Consumer Cyclical | 11.27 | 10.24 | 11.76 | | | · · · | | | | | | | | | |
| , | Financial Services | 10.31 | 15.14 | 11.53 | | | | | | | | | | | | |
| fi | Real Estate | 0.42 | 2.07 | 1.10 | 10 | | | | | | | | | | | |
| W | Sensitive | 51.99 | 49.13 | 54.18 | | | | | | | | | | | | |
| | Communication Services | 10.89 | 8.07 | 9.09 | | | | | | | | | | | | |
| • | Energy | 2.93 | 4.41 | 2.26 | | * | 1 | | | | | | | | | |
| Ф | Industrials | 14.48 | 9.88 | 11.62 | | Ė | | | | | | | | | | |
| | Technology | 23.69 | 26.77 | 31.21 | | | | | | _ ' | | | | | | |
| → | Defensive | 22.19 | 19.58 | 18.97 | | | | | | | | | | | | |
| Ħ | Consumer Defensive | 5.11 | 6.14 | 4.05 | | | | | | | | | | | | |
| + | Healthcare | 16.52 | 10.95 | 14.12 | | Ė | - ' ' | | | | | | | | | |
| • | Utilities | 0.56 | 2.49 | 0.80 | 1 | | | | | | | | | | | |
| | | | | | 0% | 5 | 10 | 15 | 20 | 25 | 30 | 35 | 40 | 45 | 50 | 55 |

World Regions % Equity 06-30-2024



| Greater Asia | Fund % 11.89 | Cat % 11.65 |
|----------------------|-----------------|----------------|
| | | |
| Japan Australasia | 3.98 0.28 | 3.91 0.21 |
| Asia-4 Tigers | 5.20 | 3.47 |
| Asia-ex 4 Tigers | 2.43 | 4.06 |
| Not Classified | 0.00 | 0.00 |

| Americas | Fund % 57.81 | Cat % 65.39 | Greater Europe | Fund % 30.30 | Cat % 22.97 | Market Maturity | Fund % |
|---------------|-----------------|----------------|----------------|-----------------|----------------|-------------------|--------|
| North America | 56.61 | 63.94 | United Kingdom | 5.68 | 3.52 | Developed Markets | 96.07 |
| Central/Latin | 1.20 | 1.45 | W euro-ex UK | 24.28 | 19.07 | Emerging Markets | 3.93 |
| | | | Emrgng Europe | 0.00 | 0.01 | Not Available | 0.00 |
| | | | Africa | 0.34 | 0.37 | | |

| Top 10 Holdings as of 06-30-2024 | | | | |
|---|-------------|--------------|--------------|--------------------|
| Name | % Net Asset | Cumulative % | YTD Return % | Morningstar Sector |
| | 4.32 | 4.32 | _ | _ |
| | 3.68 | 8.00 | 19.26 | Technology |
| ⊕ Meta Platforms Inc Class A | 3.39 | 11.39 | 42.73 | Communication Svc |
| ⊕ Novo Nordisk A/S Class B | 3.24 | 14.63 | 44.77 | Healthcare |
| Taiwan Semiconductor Manufacturing Co Ltd | 3.09 | 17.72 | _ | Technology |
| ⊕ Broadcom Inc | 2.87 | 20.58 | 44.77 | Technology |
| ⊕ NVIDIA Corp | 2.00 | 22.58 | 149.49 | Technology |
| ⊕ AstraZeneca PLC | 1.71 | 24.30 | 21.15 | Healthcare |
| ⊖ Eli Lilly and Co | 1.66 | 25.95 | 55.76 | Healthcare |
| ⊕ Tesla Inc | 1.61 | 27.56 | -20.36 | Consumer Cyclical |

Total Holdings 271



American Funds New World R6 RNWGX

Morningstar Category Diversified Emerging Mkts MSCI EM NR USD

Portfolio Manager(s)

Carl Kawaja since 06-1999
Robert Lovelace since 06-1999
Christopher Thomsen since 01-2009
Winnie Kwan since 01-2009
Tomonori Tani since 10-2013
Bradford Freer since 01-2017
Akira Shiraishi since 01-2017
Lisa Thompson since 10-2019
Kirstie Spence since 12-2019
Dawid Justus since 01-2020

Piyada Phanaphat since 01-2020

Matt Hochstetler since 01-2024

Quantitative Screens

- Performance: The fund has finished in the Diversified Emerging Mkts category's top three quartiles in 10 of the 10 years it's been in existence.
- Management: The fund's management has been in place for 25.05 years.
- Style: The fund has landed in its primary style box Large Growth — 100 % of the time over the past three years.
- Net Expense: The fund's expense ratio of 0.57 is 49.11% lower than the Diversified Emerging Mkts category average.

Morningstar Investment Management LLC Analysis

This fund passes all of Morningstar Investment
Management's quantitative screens. Morningstar
Investment Management has also assessed the fund from a
qualitative perspective and, as a fiduciary, is comfortable
recommending the fund's use in retirement plans.

ESG Metrics

| Metric | Rating | Updated |
|-----------------------|-------------|------------|
| Sustainability Rating | 3 | 05-31-2024 |
| Carbon Risk Score | Medium Risk | 12-31-2022 |
| ESG Commitment | 1-Low | 02-15-2022 |







| Peer group is a subset of the category and includes funds with the |
|--|
| same management style (active vs. passive) and similar share class |
| characteristics |

| 3-Year Kisk Metrics | | | |
|---------------------|-------|-------|-------|
| | Fund | Bmark | Cat |
| Alpha | 1.67 | _ | -0.48 |
| Beta | 0.80 | _ | 0.94 |
| R-Squared | 77.72 | - | 87.49 |
| Standard Deviation | 16.06 | 17.80 | 17.99 |
| Sharpe Ratio | -0.29 | -0.40 | -0.40 |
| Tracking Error | 8.41 | _ | 6.25 |
| Information Ratio | 0.31 | _ | -0.06 |
| Up Capture Ratio | 83.62 | _ | 94.57 |
| Down Capture Ratio | 77.23 | - | 96.94 |
| | | | |

| Portfolio Metrics | | | |
|----------------------|-------|-------|-------|
| | Fund | Bmark | Cat |
| Price/Earnings Ratio | 21.93 | 14.98 | 14.90 |
| Price/Book Ratio | 3.22 | 1.74 | 1.90 |
| Geom Avg Mkt Cap \$B | 80.78 | 45.58 | 50.03 |
| ROE | 23.38 | 16.00 | 17.80 |
| | | | |





American Funds New World R6 RNWGX

Morningstar Index **Morningstar Category** Diversified Emerging Mkts MSCI EM NR USD

Style Analysis as of 06-30-2024

Morningstar Style Box™



Style Breakdown

Equity

| 11 | 22 | 57 | raige |
|----|----|----|--------|
| 3 | 5 | 1 | IVIIO |
| 1 | 0 | 0 | JIIdii |

Weight %

>50 25-50 10-25 0-10

Value Blend Growth

Asset Allocation as of 06-30-2024



| | | Fund | Bmark | Cat | Fund | ŀ | ▼ Ben | chmark | Ca | ategory | Avera | ge | | | |
|----------|------------------------|-------|-------|-------|------|---|-------|--------|----|---------|-------|----|----|----|---|
| <u></u> | Cyclical | 38.26 | 42.04 | 41.70 | | | | | | | | | | | |
| A | Basic Materials | 6.85 | 7.07 | 5.84 | | | ' | | | | | | | | |
| A | Consumer Cyclical | 12.12 | 11.71 | 12.84 | | | . 1 | | | | | | | | |
| P | Financial Services | 17.41 | 21.83 | 21.39 | | | | | [| | | | | | |
| 命 | Real Estate | 1.88 | 1.43 | 1.63 | | | | | | | | | | | |
| W | Sensitive | 42.08 | 46.70 | 46.30 | | | | | | | | | | [| ' |
| | Communication Services | 9.71 | 9.35 | 8.38 | | | | | | | | | | | |
| • | Energy | 2.45 | 5.35 | 5.12 | | | | | | | | | | | |
| Ф | Industrials | 11.44 | 6.76 | 7.13 | | | | | | | | | | | |
| | Technology | 18.48 | 25.24 | 25.67 | | | | | | | | | | | |
| → | Defensive | 19.66 | 11.25 | 11.99 | | | | | | | | | | | |
| Ħ | Consumer Defensive | 7.24 | 4.99 | 6.38 | | | | | | | | | | | |
| + | Healthcare | 11.18 | 3.38 | 3.67 | | | | | | | | | | | |
| • | Utilities | 1.24 | 2.88 | 1.94 | | | | | | | | | | | |
| | | | | | 0% | 5 | 10 | 15 | 20 | 25 | 30 | 35 | 40 | 45 | 5 |

World Regions % Equity 06-30-2024



| Greater Asia | Fund % 43.48 | Cat % 75.02 | |
|------------------|-----------------|----------------|--|
| Japan | 2.93 | 0.08 | |
| Australasia | 0.00 | 0.02 | |
| Asia-4 Tigers | 9.65 | 29.91 | |
| Asia-ex 4 Tigers | 30.90 | 45.01 | |
| Not Classified | 0.00 | 0.00 | |

| Americas | Fund % 33.50 | Cat % 14.06 | Greater Europe | Fund % 23.02 | Cat % 10.90 | Market Maturity | Fund % |
|---------------|-----------------|----------------|----------------|-----------------|----------------|-------------------|--------|
| North America | 24.86 | 2.20 | United Kingdom | 2.76 | 0.57 | Developed Markets | 57.92 |
| Central/Latin | 8.64 | 11.86 | W euro-ex UK | 17.57 | 1.89 | Emerging Markets | 42.08 |
| | | | Emrgng Europe | 0.44 | 2.16 | Not Available | 0.00 |
| | | | Africa | 2.25 | 6.28 | | |

| Top 10 Holdings as of 06-30-2024 | | | | |
|---|-------------|--------------|--------------|--------------------|
| Name | % Net Asset | Cumulative % | YTD Return % | Morningstar Sector |
| Capital Group Central Cash Fund | 4.97 | 4.97 | _ | _ |
| Taiwan Semiconductor Manufacturing Co Ltd | 3.80 | 8.76 | _ | Technology |
| Microsoft Corp | 2.86 | 11.62 | 19.26 | Technology |
| ⊕ Novo Nordisk A/S Class B | 2.32 | 13.95 | 44.77 | Healthcare |
| ① Tencent Holdings Ltd | 2.16 | 16.10 | 27.21 | Communication Svc |
| ⊕ NVIDIA Corp | 1.61 | 17.71 | 149.49 | Technology |
| ⊕ MercadoLibre Inc | 1.55 | 19.26 | 4.57 | Consumer Cyclical |
| ⊕ Meta Platforms Inc Class A | 1.53 | 20.79 | 42.73 | Communication Svc |
| ⊖ Eli Lilly and Co | 1.38 | 22.17 | 55.76 | Healthcare |
| ⊕ Broadcom Inc | 1.36 | 23.53 | 44.77 | Technology |

Total Holdings 575



Baron Growth R6 BGRUX

Portfolio Manager(s)

Ronald Baron since 12-1994 Neal Rosenberg since 05-2016

Quantitative Screens

Performance: The fund has finished in the Mid-Cap Growth category's top three quartiles in 6 of the 7 years it's been in existence.

Management: The fund's management has been in place for 29.52 years.

Net Expense: The fund's expense ratio of 1.05 is 0.94% lower than the Mid-Cap Growth category average.

Morningstar Investment Management LLC Analysis

This fund passes all of Morningstar Investment
Management's quantitative screens. Morningstar
Investment Management has also assessed the fund from a
qualitative perspective and, as a fiduciary, is comfortable
recommending the fund's use in retirement plans.

ESG Metrics

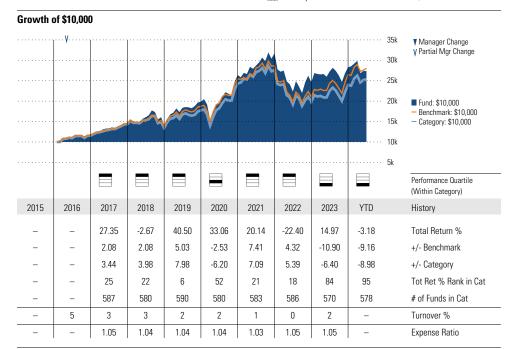
| Metric | Rating | Updated |
|-----------------------|----------|------------|
| Sustainability Rating | 4 | 05-31-2024 |
| Carbon Risk Score | Low Risk | 12-31-2022 |

Morningstar Category

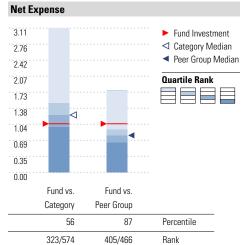
Mid-Cap Growth

Morningstar Index

Russell Mid Cap Growth TR USD







| 3-Year Risk Metrics | | | |
|---------------------|-------|-------|--------|
| | Fund | Bmark | Cat |
| Alpha | -1.43 | _ | -2.52 |
| Beta | 0.92 | _ | 0.98 |
| R-Squared | 89.49 | _ | 91.20 |
| Standard Deviation | 20.93 | 21.48 | 22.19 |
| Sharpe Ratio | -0.14 | -0.06 | -0.16 |
| Tracking Error | 6.99 | _ | 6.50 |
| Information Ratio | -0.21 | _ | -0.50 |
| Up Capture Ratio | 91.53 | _ | 94.32 |
| Down Capture Ratio | 96.85 | _ | 103.65 |
| | | | |

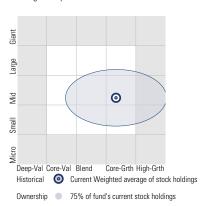
| Portfolio Metrics | | | |
|----------------------|-------|-------|-------|
| | Fund | Bmark | Cat |
| Price/Earnings Ratio | 22.68 | 27.51 | 31.23 |
| Price/Book Ratio | 4.53 | 7.92 | 5.07 |
| Geom Avg Mkt Cap \$B | 15.79 | 25.87 | 21.09 |
| ROE | 31.25 | 29.07 | 20.49 |
| | | | |



Baron Growth R6 BGRUX

Style Analysis as of 06-30-2024

Morningstar Style Box™



Style Breakdown

Equity

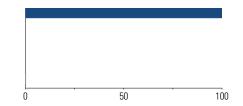
| -quit, | | | |
|--------|----|----|-------|
| 0 | 0 | 0 | Large |
| 4 | 30 | 33 | MIG |
| 1 | 20 | 12 | Small |

Value Blend Growth

Weight %

>50 25-50 10-25 0-10

Asset Allocation as of 06-30-2024



| Total | 100.00 | 100.00 |
|---------------|--------|--------|
| Other | 0.15 | 0.86 |
| Cash | 0.00 | 1.26 |
| Bonds | 0.00 | 0.05 |
| Non-US Stocks | 0.00 | 4.07 |
| US Stocks | 99.85 | 93.77 |
| Asset Class | Net % | Cat% |
| | | |

Morningstar Index

Russell Mid Cap Growth TR USD

Morningstar Category

Mid-Cap Growth

| | | Fund | Bmark | Cat | Fund | Benchmark Category Average |
|-----------|------------------------|-------|-------|-------|------|---------------------------------------|
| b | Cyclical | 71.15 | 25.41 | 27.79 | | , , , , , , , , , , , , , , , , , , , |
| à. | Basic Materials | 0.00 | 0.83 | 2.22 | 1 [] | |
| | Consumer Cyclical | 13.60 | 13.40 | 12.56 | | |
| ê | Financial Services | 47.20 | 9.50 | 10.50 | | |
| b | Real Estate | 10.35 | 1.68 | 2.51 | | |
| M | Sensitive | 19.97 | 54.48 | 51.08 | | |
| | Communication Services | 2.60 | 4.34 | 3.90 | | |
| • | Energy | 0.00 | 4.03 | 2.99 | i () | |
| \$ | Industrials | 1.04 | 18.43 | 18.24 | | |
| 2 | Technology | 16.33 | 27.68 | 25.95 | | |
| + | Defensive | 8.87 | 20.12 | 21.14 | | |
| Ę | Consumer Defensive | 0.68 | 2.60 | 2.75 | i i | |
| 1 | Healthcare | 8.19 | 16.98 | 17.71 | | |
| 2 | Utilities | 0.00 | 0.54 | 0.68 | i i | |

| Top 15 Holdings as of 06-30-2024 | | | | |
|---|-------------|--------------|--------------|--------------------|
| Name | % Net Asset | Cumulative % | YTD Return % | Morningstar Sector |
| Arch Capital Group Ltd | 12.68 | 12.68 | 35.84 | Financial Services |
| | 9.76 | 22.44 | -14.27 | Financial Services |
| Gartner Inc | 9.22 | 31.66 | -0.45 | Technology |
| FactSet Research Systems Inc | 6.84 | 38.50 | -13.99 | Financial Services |
| ○ CoStar Group Inc | 5.30 | 43.81 | -15.16 | Real Estate |
| ⊖ Kinsale Capital Group Inc | 5.11 | 48.92 | 15.13 | Financial Services |
| Vail Resorts Inc | 5.03 | 53.95 | -13.54 | Consumer Cyclical |
| Choice Hotels International Inc | 4.99 | 58.94 | 5.28 | Consumer Cyclical |
| → Primerica Inc | 4.79 | 63.73 | 15.71 | Financial Services |
| Ansys Inc | 4.31 | 68.04 | -11.40 | Technology |
| Morningstar Inc | 3.82 | 71.86 | 3.64 | Financial Services |
| Gaming and Leisure Properties Inc | 3.35 | 75.21 | -5.31 | Real Estate |
| | 3.06 | 78.27 | -12.22 | Healthcare |
| ⊖ Iridium Communications Inc | 2.60 | 80.88 | -34.67 | Communication Svc |
| ∋ Bio-Techne Corp | 2.50 | 83.38 | -6.93 | Healthcare |

Total Holdings 36



BlackRock High Yield Bond K BRHYX

Morningstar Category High Yield Bond Morningstar Index

ICE BofA US High Yield TR USD

Portfolio Manager(s)

Mitchell Garfin since 12-2009 David Delbos since 12-2014

Quantitative Screens

Performance: The fund has finished in the High Yield Bond category's top three quartiles in 10 of the 10 years it's been in existence.

Management: The fund's management has been in place for 14.51 years.

Style Consistency is not calculated for Fixed Income funds.

Net Expense: The fund's expense ratio of 0.48 is 46.07% lower than the High Yield Bond category average.

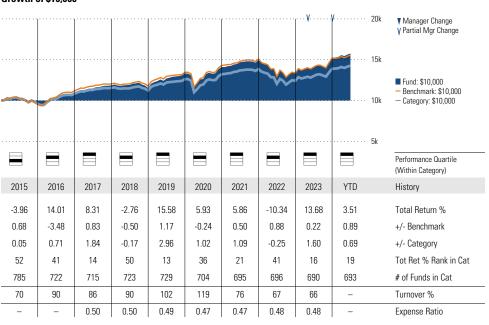
Morningstar Investment Management LLC Analysis

This fund passes all of Morningstar Investment
Management's quantitative screens. Morningstar
Investment Management has also assessed the fund from a
qualitative perspective and, as a fiduciary, is comfortable
recommending the fund's use in retirement plans.

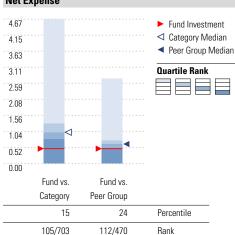
ESG Metrics

| Metric | Rating | Updated | |
|----------------|---------|------------|--|
| ESG Commitment | 2-Basic | 02-15-2022 | |

Growth of \$10,000







| Peer group is a subset of the category and includes funds with the |
|--|
| same management style (active vs. passive) and similar share class |
| characteristics |

| | Fund | Bmark | Cat |
|--------------------|--------|-------|-------|
| Alpha | 0.69 | _ | 0.06 |
| Beta | 1.00 | _ | 0.89 |
| R-Squared | 99.59 | _ | 94.37 |
| Standard Deviation | 8.48 | 8.48 | 7.77 |
| Sharpe Ratio | -0.09 | -0.17 | -0.19 |
| Tracking Error | 0.55 | _ | 1.89 |
| Information Ratio | 1.28 | _ | -0.24 |
| Up Capture Ratio | 102.45 | _ | 89.25 |
| Down Capture Ratio | 95.92 | _ | 88.66 |
| | | | |

| Portfolio Metrics | | | |
|-------------------|------|-------|------|
| | Fund | Bmark | Cat |
| Avg Eff Duration | 3.08 | - | 3.04 |
| Avg Eff Maturity | _ | _ | 4.72 |



BlackRock High Yield Bond K BRHYX

Style Analysis as of 06-30-2024

Style Breakdown

Fixed Income

Quality

Style Breakdown

Fixed Income

Fixed In

| Credit Rating Breakdown | Fund | Bmark | Cat |
|-------------------------|-------|-------|-------|
| AAA | 0.00 | _ | 1.63 |
| AA | 0.00 | _ | 1.36 |
| A | 0.07 | _ | 0.30 |
| BBB | 4.04 | _ | 4.52 |
| BB | 31.12 | _ | 34.87 |
| В | 49.99 | _ | 36.00 |
| Below B | 13.30 | _ | 19.18 |
| Not Rated | 1.48 | _ | 2.15 |

Asset Allocation as of 06-30-2024 Asset Class Net % Cat% US Stocks 0.75 0.58 Non-US Stocks 0.00 0.05 Bonds 99.14 92.91 Cash -8.87 4.81 Other 9.15 1.49 -50 50 100 Total 100.00 100.00

Morningstar Category

High Yield Bond

Morningstar Index

0% 5 10 15 20 25 30 35 40 45 50 55 60 65 70 75 80 85 9095

ICE BofA US High Yield TR USD

| Top 10 Holdings as of 06-30-2024 | | | | |
|--|---------------|-------------|--------------|---------------------|
| Name | Maturity Date | % Net Asset | Cumulative % | Fixed Income Sector |
| ☆ Cash Offset | _ | 9.49 | 9.49 | _ |
| ICE: (CDX.NA.HY.42.V1) | 06-2029 | 3.33 | 12.82 | _ |
| ⊕ iShares Broad USD High Yield Corp Bd ETF | _ | 2.88 | 15.69 | - |
| | _ | 1.65 | 17.34 | - |
| ⊕ EUR/USD Purchased | 09-2024 | 1.59 | 18.93 | _ |
| ⊖ EUR/USD Purchased | 09-2024 | 1.59 | 20.51 | _ |
| HUB International Ltd. | 01-2032 | 1.18 | 21.69 | - |
| TRSWAP: IBOXHY INDEX | 03-2025 | 1.14 | 22.83 | - |
| ⊕ EUR/USD Purchased | 09-2024 | 1.03 | 23.86 | - |
| ⊕ EUR/USD Purchased | 09-2024 | 1.03 | 24.89 | _ |

Total Holdings 1544



Delaware Small Cap Value R6 DVZRX

Morningstar Category ■ Small Value

Morningstar Index

Russell 2000 Value TR USD

Portfolio Manager(s)

Kelley Carabasi since 07-2012 Kent Madden since 07-2012 Michael Foley since 07-2019

Quantitative Screens

Performance: The fund has finished in the Small Value category's top three quartiles in 6 of the 7 years it's been in

Management: The fund's management has been in place for 12.01 years.

Style: The fund has landed in its primary style box — Small Value — 100 % of the time over the past three years.

Net Expense: The fund's expense ratio of 0.71 is 36.04% lower than the Small Value category average.

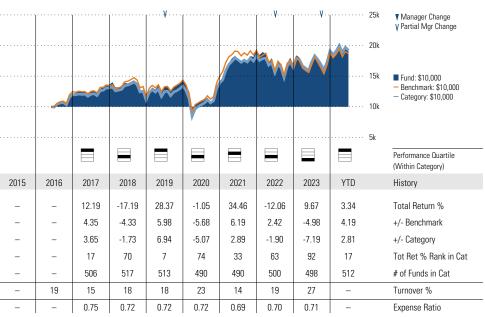
Morningstar Investment Management LLC Analysis

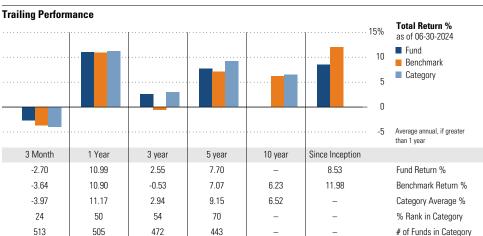
This fund passes all of Morningstar Investment Management's quantitative screens. Morningstar Investment Management has also assessed the fund from a qualitative perspective and, as a fiduciary, is comfortable recommending the fund's use in retirement plans.

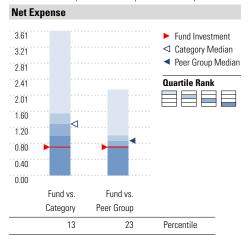
ESG Metrics

| Metric | Rating | Updated |
|-----------------------|-------------|------------|
| Sustainability Rating | 3 | 05-31-2024 |
| Carbon Risk Score | Medium Risk | 12-31-2022 |

Growth of \$10,000



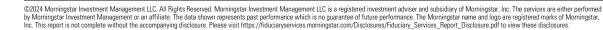




| | 64/518 | 87/379 | Rank | |
|-----------|--------------------|-----------------|-----------------|---------------|
| Peer grou | p is a subset of t | he category ar | nd includes fun | ds with the |
| same mai | nagement style (a | active vs. pass | ive) and simila | r share class |
| character | istics | | | |

| 3- Tear hisk Wiellics | | | |
|-----------------------|-------|-------|-------|
| | Fund | Bmark | Cat |
| Alpha | 3.01 | - | 3.25 |
| Beta | 0.94 | _ | 0.93 |
| R-Squared | 95.09 | _ | 93.57 |
| Standard Deviation | 21.16 | 21.93 | 20.96 |
| Sharpe Ratio | 0.06 | -0.07 | 0.07 |
| Tracking Error | 4.86 | _ | 5.43 |
| Information Ratio | 0.63 | _ | 0.65 |
| Up Capture Ratio | 99.23 | _ | 97.14 |
| Down Capture Ratio | 90.16 | _ | 87.41 |
| | | | |

| Portfolio Metrics | | | |
|----------------------|-------|-------|-------|
| | Fund | Bmark | Cat |
| Price/Earnings Ratio | 14.05 | 12.54 | 14.15 |
| Price/Book Ratio | 1.64 | 1.29 | 1.57 |
| Geom Avg Mkt Cap \$B | 4.85 | 2.18 | 4.55 |
| ROE | 13.03 | 5.61 | 12.76 |
| | | | |





Delaware Small Cap Value R6 DVZRX

Morningstar Category Small Value

Morningstar Index

Russell 2000 Value TR USD

Style Analysis as of 06-30-2024

Morningstar Style Box™



Style Breakdown

Equity

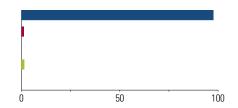
| 0 | 1 | 0 | Large |
|----|----|---|-------|
| 3 | 2 | 3 | Mid |
| 44 | 41 | 6 | Small |

Value Blend Growth

Weight %

>50 25-50 10-25 0-10





| Total | 100.00 | 100.00 |
|---------------|--------|--------|
| Other | 0.00 | 0.17 |
| Cash | 1.31 | 3.30 |
| Bonds | 0.00 | 0.05 |
| Non-US Stocks | 1.12 | 3.77 |
| US Stocks | 97.57 | 92.73 |
| Asset Class | Net % | Cat% |
| | | |

| | | Fund | Bmark | Cat | Fund ▼ Benchmark [] Category Average |
|----------|------------------------|-------|-------|-------|--------------------------------------|
| b | Cyclical | 48.38 | 51.08 | 48.83 | |
| | Basic Materials | 5.63 | 5.12 | 6.53 | |
| - | Consumer Cyclical | 11.49 | 10.54 | 13.88 | |
| ê | Financial Services | 24.48 | 23.44 | 22.61 | |
| b | Real Estate | 6.78 | 11.98 | 5.81 | |
| NF | Sensitive | 41.50 | 32.89 | 37.79 | |
| | Communication Services | 0.00 | 2.03 | 1.88 | |
| • | Energy | 9.81 | 9.96 | 8.07 | |
| Þ | Industrials | 20.44 | 13.46 | 18.08 | |
| 1 | Technology | 11.25 | 7.44 | 9.76 | |
| + | Defensive | 10.14 | 16.03 | 13.39 | |
| Ę | Consumer Defensive | 2.70 | 3.26 | 4.10 | |
| ì | Healthcare | 3.83 | 8.88 | 6.15 | |
| ? | Utilities | 3.61 | 3.89 | 3.14 | |

| , | | | | |
|--------------------------------|-------------|--------------|--------------|--------------------|
| Name | % Net Asset | Cumulative % | YTD Return % | Morningstar Sector |
| Atkore Inc | 1.83 | 1.83 | -15.27 | Industrials |
| | 1.72 | 3.55 | 41.30 | Industrials |
| ⇒ Stifel Financial Corp | 1.66 | 5.21 | 22.91 | Financial Services |
| Hancock Whitney Corp | 1.63 | 6.84 | -0.12 | Financial Services |
| Webster Financial Corp | 1.59 | 8.43 | -12.55 | Financial Services |
| East West Bancorp Inc | 1.58 | 10.01 | 3.31 | Financial Services |
| ITT Inc | 1.57 | 11.58 | 8.80 | Industrials |
| F N B Corp | 1.56 | 13.14 | 1.09 | Financial Services |
| Axis Capital Holdings Ltd | 1.56 | 14.70 | 29.19 | Financial Services |
| Meritage Homes Corp | 1.50 | 16.20 | -6.23 | Consumer Cyclical |
| CACI International Inc Class A | 1.46 | 17.66 | 32.81 | Technology |
| Synovus Financial Corp | 1.41 | 19.06 | 8.76 | Financial Services |
| Liberty Energy Inc Class A | 1.39 | 20.45 | 15.93 | Energy |
| ⇒ Louisiana-Pacific Corp | 1.36 | 21.81 | 16.97 | Industrials |
| KBR Inc | 1.35 | 23.16 | 16.30 | Industrials |

Total Holdings 110



Invesco Oppenheimer International Gr R6 OIGIX

Morningstar Category Foreign Large Growth Morningstar Index MSCI EAFE NR USD

Portfolio Manager(s)

George Evans since 03-1996 Robert Dunphy since 03-2012

Quantitative Screens

Performance: The fund has finished in the Foreign Large Growth category's top three quartiles in 8 of the 10 years it's been in existence.

Management: The fund's management has been in place for 28.28 years.

Net Expense: The fund's expense ratio of 0.73 is 27% lower than the Foreign Large Growth category average.

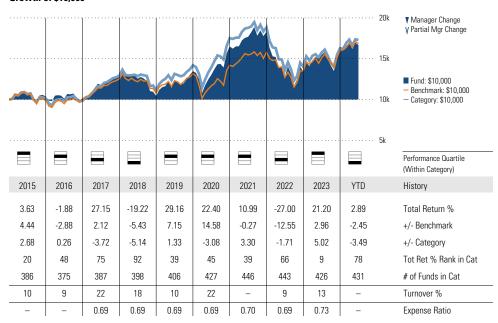
Morningstar Investment Management LLC Analysis

This fund passes all of Morningstar Investment
Management's quantitative screens. Morningstar
Investment Management has also assessed the fund from a
qualitative perspective and, as a fiduciary, is comfortable
recommending the fund's use in retirement plans.

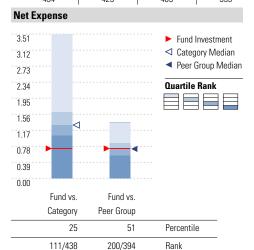
ESG Metrics

| Metric | Rating | Updated |
|-----------------------|----------|------------|
| Sustainability Rating | 4 | 05-31-2024 |
| Carbon Risk Score | Low Risk | 12-31-2022 |

Growth of \$10,000







| Peer group is a subset of the category and includes funds with the |
|--|
| same management style (active vs. passive) and similar share class |
| characteristics |

| Fund | Bmark | Cat |
|--------|---|---|
| -4.80 | _ | -5.34 |
| 1.21 | _ | 1.11 |
| 89.26 | _ | 87.65 |
| 21.68 | 16.94 | 20.16 |
| -0.14 | 0.05 | -0.19 |
| 7.94 | - | 7.45 |
| -0.61 | - | -0.71 |
| 112.71 | _ | 98.34 |
| 134.20 | _ | 121.76 |
| | -4.80 1.21 89.26 21.68 -0.14 7.94 -0.61 112.71 | -4.80 - 1.21 - 89.26 - 21.68 16.94 -0.14 0.05 7.940.61 - 112.71 - |

| Portfolio Metrics | | | |
|----------------------|-------|-------|-------|
| | Fund | Bmark | Cat |
| Price/Earnings Ratio | 29.42 | 16.00 | 22.62 |
| Price/Book Ratio | 5.25 | 1.83 | 3.54 |
| Geom Avg Mkt Cap \$B | 58.90 | 55.30 | 73.85 |
| ROE | 29.21 | 18.42 | 23.42 |
| | | | |



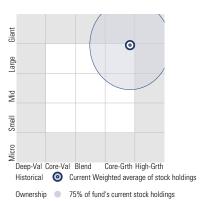
Invesco Oppenheimer International Gr R6 OIGIX

Morningstar Category Foreign Large Growth

Morningstar Index MSCI EAFE NR USD

Style Analysis as of 06-30-2024

Morningstar Style Box™



Style Breakdown

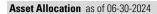
Equity

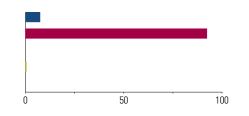
| 0 | 13 | 65 | Large |
|---|----|----|-------|
| 2 | 7 | 12 | Mid |
| 0 | 0 | 0 | Small |

Value Blend Growth

Weight %

>50 25-50 10-25 0-10





| Total | 100.00 | 100.00 |
|---------------|--------|--------|
| Other | 0.00 | 0.54 |
| Cash | 0.39 | 1.85 |
| Bonds | 0.00 | 0.08 |
| Non-US Stocks | 92.26 | 89.24 |
| US Stocks | 7.35 | 8.29 |
| Asset Class | Net % | Cat% |
| | | |

| Sec | ctor Weighting as of 06- | 30-2024 | | | |
|-----------|--------------------------|---------|-------|-------|---------------------------------|
| | | Fund | Bmark | Cat | Fund Benchmark Category Average |
| <u></u> | Cyclical | 25.78 | 38.97 | 32.75 | |
| A. | Basic Materials | 2.63 | 6.63 | 6.44 | |
| A | Consumer Cyclical | 17.31 | 10.57 | 12.26 | |
| æ | Financial Services | 5.84 | 19.59 | 13.59 | |
| fi | Real Estate | 0.00 | 2.18 | 0.46 | |
| W | Sensitive | 49.22 | 35.95 | 46.85 | |
| d | Communication Services | 4.98 | 4.57 | 3.83 | |
| • | Energy | 3.77 | 4.26 | 2.94 | |
| Ф | Industrials | 22.78 | 16.70 | 19.25 | |
| | Technology | 17.69 | 10.42 | 20.83 | |
| - | Defensive | 25.00 | 25.09 | 20.40 | |
| Ħ | Consumer Defensive | 7.11 | 8.48 | 6.44 | |
| + | Healthcare | 17.89 | 13.69 | 13.42 | |
| • | Utilities | 0.00 | 2.92 | 0.54 | |
| | | | | | 0% 5 10 15 20 25 30 35 40 45 5 |

World Regions % Equity 06-30-2024



| Greater Asia | Fund % 17.15 | Cat % 26.50 |
|------------------|-----------------|----------------|
| Japan | 7.41 | 13.02 |
| Australasia | 2.23 | 1.56 |
| Asia-4 Tigers | 1.47 | 5.82 |
| Asia-ex 4 Tigers | 6.04 | 6.10 |
| Not Classified | 0.00 | 0.00 |

| Americas | Fund % 13.19 | Cat % 16.35 | Greater Europe | Fund % 69.66 | Cat % 57.15 | Market Maturity | Fund % |
|---------------|-----------------|----------------|----------------|-----------------|----------------|-------------------|--------|
| North America | 13.19 | 13.74 | United Kingdom | 21.39 | 11.91 | Developed Markets | 93.96 |
| Central/Latin | 0.00 | 2.61 | W euro-ex UK | 48.27 | 44.73 | Emerging Markets | 6.04 |
| | | | Emrgng Europe | 0.00 | 0.03 | Not Available | 0.00 |
| | | | Africa | 0.00 | 0.48 | | |

| Top 10 Holdings as of 06-30-2024 | | | | |
|---|-------------|--------------|--------------|--------------------|
| Name | % Net Asset | Cumulative % | YTD Return % | Morningstar Sector |
| Novo Nordisk A/S Class B | 5.92 | 5.92 | _ | Healthcare |
| ASML Holding NV | 3.72 | 9.65 | 41.91 | Technology |
| Dollarama Inc | 3.46 | 13.10 | 30.98 | Consumer Defensive |
| Reliance Industries Ltd | 3.43 | 16.53 | _ | Energy |
| Epiroc Ab | 2.94 | 19.47 | - | - |
| London Stock Exchange Group PLC | 2.94 | 22.41 | 2.21 | Financial Services |
| ⊃ Lvmh Moet Hennessy Louis Vuitton SE | 2.90 | 25.32 | -1.70 | Consumer Cyclical |
| Next PLC | 2.77 | 28.09 | 11.31 | Consumer Cyclical |
| Compass Group PLC | 2.74 | 30.83 | 2.72 | Consumer Cyclical |
| Atlas Copco AB Class A | 2.66 | 33.49 | _ | Industrials |

Total Holdings 64



Loomis Sayles Global Bond N LSGNX

Morningstar Category Global Bond Morningstar Index

Bloomberg Gbl Agg Ex USD TR USD

Portfolio Manager(s)

David Rolley since 09-2000 Lynda Schweitzer since 02-2007 Scott Service since 12-2014

Quantitative Screens

Performance: The fund has finished in the Global Bond category's top three quartiles in 10 of the 10 years it's been in existence

Management: The fund's management has been in place for 23.84 years.

Style Consistency is not calculated for Fixed Income funds.

Net Expense: The fund's expense ratio of 0.64 is 30.43% lower than the Global Bond category average.

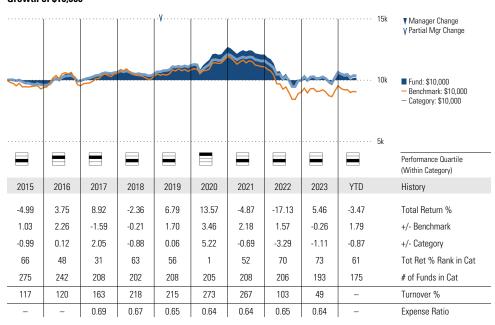
Morningstar Investment Management LLC Analysis

This fund passes all of Morningstar Investment
Management's quantitative screens. Morningstar
Investment Management has also assessed the fund from a
qualitative perspective and, as a fiduciary, is comfortable
recommending the fund's use in retirement plans.

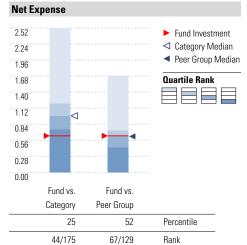
ESG Metrics

| Metric | Rating | Updated |
|-----------------------|--------|------------|
| Sustainability Rating | 3 | 05-31-2024 |

Growth of \$10,000



Trailing Performance Total Return % as of 06-30-2024 ■ Fund Benchmark Category Average annual, if greater than 1 year 3 Month 1 Year 3 year 10 year Since Inception 5 year Fund Return % -1.25 0.71 -6.15 -1.66 -0.250.03 -2.11 -0.66 -7.48 -3.56 -1.86 4.13 Benchmark Return % 2 02 -4 25 -0 64 -1 11 -1 63 Category Average % 58 69 72 39 37 % Rank in Category 175 175 173 155 130 # of Funds in Category



| 3-Year Risk Metrics | | | |
|---------------------|-------|-------|-------|
| | Fund | Bmark | Cat |
| Alpha | 0.77 | _ | 1.79 |
| Beta | 0.92 | _ | 0.82 |
| R-Squared | 97.80 | _ | 88.24 |
| Standard Deviation | 9.53 | 10.24 | 8.90 |
| Sharpe Ratio | -0.99 | -1.05 | -0.86 |
| Tracking Error | 1.63 | _ | 3.80 |
| Information Ratio | 0.82 | _ | 0.72 |
| Up Capture Ratio | 93.60 | _ | 90.50 |
| Down Capture Ratio | 88.52 | _ | 76.75 |
| | | | |

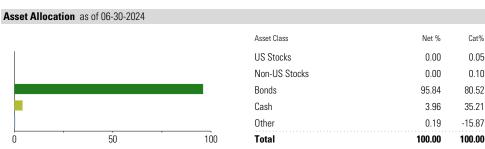
| Portfolio Metrics | | | |
|-------------------|------|-------|------|
| | Fund | Bmark | Cat |
| Avg Eff Duration | 6.92 | - | 6.10 |
| Avg Eff Maturity | 8.50 | - | 9.50 |



Loomis Sayles Global Bond N LSGNX

| | • |
|----------------------|---------------|
| Style Analysis as | of 06-30-2024 |
| Style Breakdown | |
| Fixed Income | Quality |
| | High |
| | Mid |
| | Low |
| Itd Mod Ext | |
| | |
| Ltd Mod Ext Duration | |

| Credit Rating Breakdown | Fund | Bmark | Cat |
|-------------------------|-------|-------|-------|
| AAA | 33.50 | - | 20.00 |
| AA | 12.94 | _ | 26.24 |
| A | 23.96 | _ | 15.59 |
| BBB | 24.40 | _ | 23.63 |
| BB | 5.26 | _ | 9.00 |
| В | 0.00 | _ | 2.66 |
| Below B | 0.00 | - | 0.65 |
| Not Rated | -0.05 | _ | 2.23 |



Morningstar Category

Global Bond

Morningstar Index

Bloomberg Gbl Agg Ex USD TR USD

| | Fund | Bmark | Cat | Fund | | - Do | nchma | J. N | Cotoo | .a A. | | | | |
|----------------------------|-------|-------|-------|------|---|------|-------|------|-------|---------|--------|-----|-----|---|
| _ | Fund | втагк | | Funa | | , pe | ncnma | rk [| Cateo | jory Av | /erage | | | _ |
| Government | 53.01 | - | 42.23 | | : | | | | | : | | : ' | | |
| Treasury | 42.49 | _ | 32.83 | | | | | | | | | | l i | |
| Inflation – Protected | 1.14 | - | 2.41 | | | | | | | | | | | |
| Agency/Quasi Agency | 7.62 | _ | 2.23 | | | | | | | | | | | |
| Other Government Related | 1.76 | _ | 4.76 | | | | | | | | | | | |
| Corporate | 23.91 | _ | 19.79 | | | | | | | | | | | |
| Corporate Bond | 23.91 | _ | 19.02 | | | | | | | | | | | |
| Bank Loan | 0.00 | _ | 0.25 | | | | | | | | | | | |
| Convertible | 0.00 | _ | 0.20 | | | | | | | | | | | |
| Preferred | 0.00 | _ | 0.32 | | | | | | | | | | | |
| Securitized | 19.07 | - | 9.13 | | | | | | | | | | | |
| Agency MBS Pass-Through | 13.27 | _ | 6.67 | | | | | | | | | | | |
| Agency MBS ARM | 0.00 | _ | 0.00 | | | | | | | | | | | |
| Agency MBS CMO | 0.21 | _ | 0.45 | | | | | | | | | | | |
| Non-Agency Residential MBS | 0.00 | _ | 0.14 | | | | | | | | | | | |
| Commercial MBS | 0.80 | _ | 0.12 | | | | | | | | | | | |
| Asset-Backed | 2.97 | _ | 1.48 | | | | | | | | | | | |
| Covered Bond | 1.82 | _ | 0.27 | | | | | | | | | | | |
| Municipal | 0.00 | - | 0.12 | | | | | | | | | | | |
| Cash & Equivalents | 4.00 | - | 5.40 | | 1 | | | | | | | | | |
| Other | 0.00 | _ | 23.36 | | | | | | | | | | | |

| Name | Maturity Date | % Net Asset | Cumulative % | Fixed Income Sector |
|--------------------------------------|---------------|-------------|--------------|---------------------|
| Japan (Government Of) 0.1% | 01-2026 | 3.74 | 3.74 | _ |
| South Africa (Republic of) 7% | 02-2031 | 2.60 | 6.34 | _ |
| ⊖ Fnma Pass-Thru I 3% | 11-2051 | 1.95 | 8.29 | _ |
| ⊖ Fnma Pass-Thru I 4.5% | 09-2052 | 1.76 | 10.06 | _ |
| United States Treasury Bonds 2.875% | 05-2043 | 1.67 | 11.72 | _ |
| China Development Bank 3.3% | 03-2026 | 1.63 | 13.35 | _ |
| China Development Bank 3.12% | 09-2031 | 1.63 | 14.98 | _ |
| France (Republic Of) 0.01% | 05-2032 | 1.54 | 16.52 | _ |
| Mexico (United Mexican States) 8.5% | 05-2029 | 1.49 | 18.01 | _ |
| United Kingdom (Government Of) 4.75% | 12-2030 | 1.47 | 19.48 | _ |

Total Holdings 230



MFS New Discovery R6 MNDKX

Morningstar Category Small Growth

Morningstar Index

Russell 2000 Growth TR USD

Portfolio Manager(s)

Michael Grossman since 12-2013

Quantitative Screens

Performance: The fund has finished in the Small Growth category's top three quartiles in 8 of the 10 years it's been in existence

Management: The fund's management has been in place for 10.5 years.

Style: The fund has landed in its primary style box — Small Growth — 100 % of the time over the past three years.

Net Expense: The fund's expense ratio of 0.9 is 22.41% lower than the Small Growth category average.

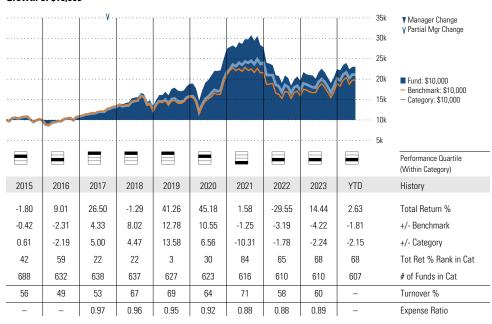
Morningstar Investment Management LLC Analysis

This fund passes all of Morningstar Investment
Management's quantitative screens. Morningstar
Investment Management has also assessed the fund from a
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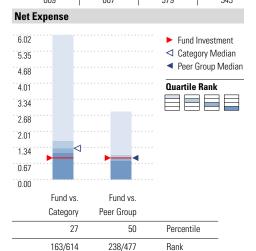
ESG Metrics

| Metric | Rating | Updated |
|-----------------------|-------------|------------|
| Sustainability Rating | 4 | 05-31-2024 |
| Carbon Risk Score | Medium Risk | 12-31-2022 |

Growth of \$10,000



Trailing Performance Total Return % as of 06-30-2024 Fund Benchmark Category Average annual, if greater than 1 year 3 Month 1 Year 10 year Since Inception 3 year 5 year Fund Return % -3.91 6.04 -8.23 5.58 8.06 11.11 -2.92 9.14 -4.86 6.17 7.39 9.39 Benchmark Return % -4 42 7 50 -2 58 911 8 48 Category Average % 69 72 77 77 55 % Rank in Category 609 607 579 543 419 # of Funds in Category



| 3-Year Risk Metrics | | | |
|---------------------|-------|-------|-------|
| | Fund | Bmark | Cat |
| Alpha | -4.15 | _ | -0.23 |
| Beta | 0.90 | _ | 0.93 |
| R-Squared | 93.37 | _ | 91.60 |
| Standard Deviation | 21.24 | 22.80 | 22.18 |
| Sharpe Ratio | -0.46 | -0.26 | -0.26 |
| Tracking Error | 5.92 | _ | 6.69 |
| Information Ratio | -0.57 | _ | 0.08 |
| Up Capture Ratio | 79.06 | _ | 92.35 |
| Down Capture Ratio | 93.28 | - | 93.62 |
| | | | |

| Portfolio Metrics | | | |
|----------------------|-------|-------|-------|
| | Fund | Bmark | Cat |
| Price/Earnings Ratio | 23.35 | 21.94 | 26.27 |
| Price/Book Ratio | 3.12 | 3.95 | 3.79 |
| Geom Avg Mkt Cap \$B | 5.08 | 3.68 | 6.48 |
| ROE | 4.63 | 10.95 | 11.74 |
| | | | |



MFS New Discovery R6 MNDKX

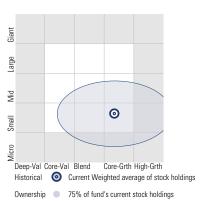
Morningstar Category Small Growth

Morningstar Index

Russell 2000 Growth TR USD

Style Analysis as of 06-30-2024

Morningstar Style Box™



Style Breakdown

Equity

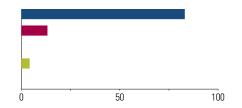
| Lquity | | | |
|--------|----|----|-------|
| 0 | 0 | 4 | Large |
| 1 | 10 | 15 | Mid |
| 12 | 30 | 28 | Small |

Value Blend Growth

Weight %

>50 25-50 10-25 0-10

Asset Allocation as of 06-30-2024



| Total | 100.00 | 100.00 |
|---------------|--------|--------|
| Other | 0.00 | 0.91 |
| Cash | 4.01 | 1.64 |
| Bonds | 0.00 | 0.01 |
| Non-US Stocks | 13.05 | 4.50 |
| US Stocks | 82.94 | 92.94 |
| Asset Class | Net % | Cat% |
| | | |

| 000 | ctor Weighting as of 06-3 | | ъ . | 0 . | - | | _ | | | По | | | | | | | |
|----------|---------------------------|-------|-------|-------|------|----|-----|-------|------|-------|-------|--------|-----|----|----|----|----|
| | | Fund | Bmark | Cat | Fund | İ | ▼ B | enchr | nark | [] Ca | tegor | y Aver | age | | | | |
| Դ | Cyclical | 17.06 | 20.67 | 24.85 | | Ţ | | | | | | | | | | | |
| Å. | Basic Materials | 2.96 | 4.24 | 3.24 | | | | | | | | | | | | | |
| A | Consumer Cyclical | 8.24 | 9.68 | 11.35 | | | • [| | | | | | | | | | |
| æ | Financial Services | 3.16 | 5.29 | 8.02 | | | | | | | | | | | | | |
| π | Real Estate | 2.70 | 1.46 | 2.24 | | | | | | | | | | | | | |
| W | Sensitive | 57.46 | 51.41 | 50.70 | | | | | | | | | | | | | |
| | Communication Services | 1.64 | 1.63 | 1.39 | | 1 | | | | | | | | | | | |
| • | Energy | 6.41 | 4.63 | 4.01 | | | | | | | | | | | | | |
| Ф | Industrials | 21.14 | 18.35 | 20.34 | | | | | | | | | | | | | |
| | Technology | 28.27 | 26.80 | 24.96 | | | | | | | | | | | | | |
| → | Defensive | 25.48 | 27.92 | 24.46 | | | | | | | | | | | | | |
| Ħ | Consumer Defensive | 5.69 | 5.17 | 4.45 | | Q. | | | | | | | | | | | |
| + | Healthcare | 19.79 | 21.36 | 19.34 | | | | | | | | | | | | | |
| • | Utilities | 0.00 | 1.39 | 0.67 | ([| | | | | | | | | | | | |
| | | | | | 0% | 5 | 10 | 15 | 20 | 25 | 30 | 35 | 40 | 45 | 50 | 55 | 60 |

| Name | % Net Asset | Cumulative % | YTD Return % | Morningstar Sector |
|---|-------------|--------------|--------------|--------------------|
| ⊕ Currency Cash CASH_USD | 4.03 | 4.03 | _ | _ |
| CACI International Inc Class A | 2.15 | 6.18 | 32.81 | Technology |
| € Summit Materials Inc Class A | 2.07 | 8.25 | -4.81 | Basic Materials |
| GFL Environmental Inc | 2.03 | 10.28 | 12.89 | Industrials |
| ⊖ Crane Co | 1.96 | 12.23 | 23.07 | Industrials |
| nVent Electric PLC | 1.93 | 14.17 | 30.29 | Industrials |
| US Foods Holding Corp | 1.88 | 16.05 | 16.67 | Consumer Defensive |
| → RB Global Inc | 1.82 | 17.87 | 14.96 | Industrials |
| TechnipFMC PLC | 1.77 | 19.64 | 30.34 | Energy |
| ⊕ Five9 Inc | 1.74 | 21.37 | -43.96 | Technology |
| Jacobs Solutions Inc | 1.67 | 23.05 | 8.08 | Industrials |
| → FormFactor Inc | 1.65 | 24.70 | 45.12 | Technology |
| Onto Innovation Inc | 1.63 | 26.32 | 43.60 | Technology |
| ⊕ UL Solutions Inc Class A common stock | 1.63 | 27.95 | _ | Industrials |
| KBR Inc | 1.60 | 29.55 | 16.30 | Industrials |

Total Holdings 116



MFS Value R6 MEIKX

Portfolio Manager(s)

Nevin Chitkara since 05-2006 Katherine Cannan since 12-2019

Quantitative Screens

Performance: The fund has finished in the Large Value category's top three quartiles in 10 of the 10 years it's been in existence.

Management: The fund's management has been in place for 18.1 years.

Style: The fund has landed in its primary style box — Large Value — 78.13 % of the time over the past three years

Net Expense: The fund's expense ratio of 0.44 is 50.56% lower than the Large Value category average.

Morningstar Investment Management LLC Analysis

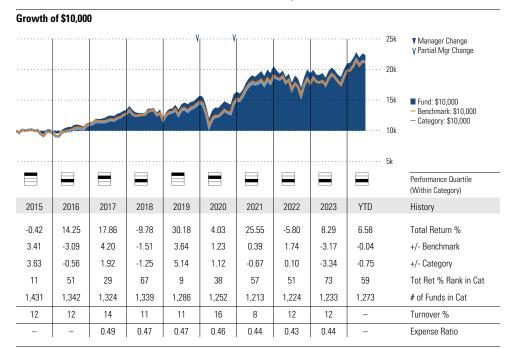
This fund passes all of Morningstar Investment
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ESG Metrics

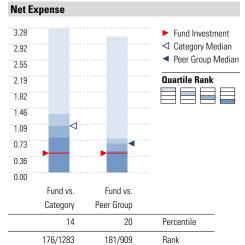
| Metric | Rating | Updated |
|-----------------------|----------|------------|
| Sustainability Rating | 3 | 05-31-2024 |
| Carbon Risk Score | Low Risk | 12-31-2022 |
| ESG Commitment | 2-Basic | 02-15-2022 |

Morningstar Category Large Value

Morningstar Index Russell 1000 Value TR USD







| 3-Year Risk Metrics | | | |
|---------------------|-------|-------|-------|
| | Fund | Bmark | Cat |
| Alpha | 0.72 | _ | 1.15 |
| Beta | 0.93 | _ | 0.96 |
| R-Squared | 97.17 | - | 94.26 |
| Standard Deviation | 15.60 | 16.60 | 16.47 |
| Sharpe Ratio | 0.23 | 0.20 | 0.26 |
| Tracking Error | 2.90 | - | 4.05 |
| Information Ratio | 0.14 | - | 0.28 |
| Up Capture Ratio | 97.23 | - | 97.74 |
| Down Capture Ratio | 94.96 | _ | 93.22 |
| | | | |

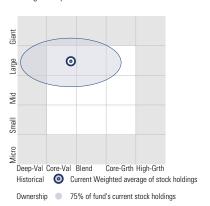
| Portfolio Metrics | | | |
|----------------------|--------|-------|--------|
| | Fund | Bmark | Cat |
| Price/Earnings Ratio | 20.69 | 18.83 | 18.50 |
| Price/Book Ratio | 2.88 | 2.38 | 2.50 |
| Geom Avg Mkt Cap \$B | 112.11 | 76.63 | 122.00 |
| ROE | 22.85 | 16.32 | 21.30 |
| | | | |



MFS Value R6 MEIKX

Style Analysis as of 06-30-2024

Morningstar Style Box™



Style Breakdown

Equity

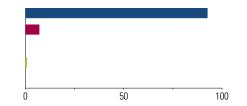
| 37 | 40 | 8 | Large |
|----|----|---|-------|
| 3 | 10 | 1 | Mid |
| 0 | 0 | 0 | Small |

Value Blend Growth

Weight %

>50 25-50 10-25 0-10

Asset Allocation as of 06-30-2024



| Total | 100.00 | 100.00 |
|---------------|--------|--------|
| Other | 0.00 | 1.19 |
| Cash | 0.57 | 0.94 |
| Bonds | 0.00 | 0.19 |
| Non-US Stocks | 6.90 | 5.87 |
| US Stocks | 92.53 | 91.82 |
| Asset Class | Net % | Cat% |
| | | |

Morningstar Index

Russell 1000 Value TR USD

Morningstar Category

Large Value

| rctical asic Materials ansumer Cyclical anancial Services al Estate ansitive | 35.14 2.92 3.31 27.06 1.85 33.55 | 35.79 4.11 5.10 21.90 4.68 37.23 | 33.12 3.57 6.64 19.70 3.21 38.50 | | | | | | | | | |
|--|---|--|---|--|--|--|--|--|--|--|--|--|
| onsumer Cyclical nancial Services pal Estate | 3.31 27.06 1.85 33.55 | 5.10 21.90 4.68 | 6.64 19.70 3.21 | | | | | | | | | |
| nancial Services eal Estate ensitive | 27.06 1.85 33.55 | 21.90 4.68 | 19.70 3.21 | | | | | | | | | |
| eal Estate ensitive | 1.85 33.55 | 4.68 | 3.21 | | | | | | | | | |
| ensitive | 33.55 | | | | | | | | | | | |
| | | 37.23 | 38.50 | | | | | | | | | _ |
| mmunication Services | | | | | | | | | | | | |
| minumeation services | 1.06 | 4.59 | 5.64 | | | | | | | | | |
| nergy | 6.76 | 8.03 | 8.33 | | | | | | | | | |
| dustrials | 16.87 | 13.80 | 11.96 | | | | | | | | | |
| echnology | 8.86 | 10.81 | 12.57 | | | = [] | | | | | | |
| efensive | 31.32 | 26.97 | 28.37 | | | | | | | | | |
| onsumer Defensive | 8.49 | 7.88 | 8.54 | | | | _ : | | | | | |
| ealthcare | 14.99 | 13.91 | 14.50 | | | | = () | | | | | |
| tilities | 7.84 | 5.18 | 5.33 | | | | | | | | | |
| 91 | fensive nsumer Defensive althcare | fensive 31.32 nsumer Defensive 8.49 althcare 14.99 | fensive 31.32 26.97 nsumer Defensive 8.49 7.88 althcare 14.99 13.91 | fensive 31.32 26.97 28.37 nsumer Defensive 8.49 7.88 8.54 althcare 14.99 13.91 14.50 | fensive 31.32 26.97 28.37 nsumer Defensive 8.49 7.88 8.54 althcare 14.99 13.91 14.50 | fensive 31.32 26.97 28.37 nsumer Defensive 8.49 7.88 8.54 althcare 14.99 13.91 14.50 | fensive 31.32 26.97 28.37 nsumer Defensive 8.49 7.88 8.54 althcare 14.99 13.91 14.50 | fensive 31.32 26.97 28.37 nsumer Defensive 8.49 7.88 8.54 althcare 14.99 13.91 14.50 | fensive 31.32 26.97 28.37 nsumer Defensive 8.49 7.88 8.54 althcare 14.99 13.91 14.50 | fensive 31.32 26.97 28.37 nsumer Defensive 8.49 7.88 8.54 althcare 14.99 13.91 14.50 | fensive 31.32 26.97 28.37 nsumer Defensive 8.49 7.88 8.54 althcare 14.99 13.91 14.50 | fensive 31.32 26.97 28.37 nsumer Defensive 8.49 7.88 8.54 althcare 14.99 13.91 14.50 |

| Top 15 Holdings as of 06-30-2024 | | | | |
|---|-------------|--------------|--------------|--------------------|
| Name | % Net Asset | Cumulative % | YTD Return % | Morningstar Sector |
| | 5.10 | 5.10 | 20.20 | Financial Services |
| ○ Progressive Corp | 3.49 | 8.59 | 31.00 | Financial Services |
| | 2.99 | 11.58 | 11.33 | Healthcare |
| | 2.71 | 14.29 | 26.42 | Healthcare |
| ○ ConocoPhillips | 2.53 | 16.82 | -0.11 | Energy |
| | 2.44 | 19.25 | 11.96 | Financial Services |
| | 2.22 | 21.47 | 1.32 | Financial Services |
| | 2.19 | 23.66 | 15.88 | Technology |
| ⊕ General Dynamics Corp | 2.16 | 25.82 | 12.79 | Industrials |
| ⊖ Johnson & Johnson | 2.15 | 27.97 | -5.20 | Healthcare |
| → American Express Co | 2.06 | 30.03 | 24.29 | Financial Services |
| ○ Lowe's Companies Inc | 1.97 | 32.00 | 0.05 | Consumer Cyclical |
| | 1.96 | 33.95 | 6.05 | Financial Services |
| ○ Union Pacific Corp | 1.89 | 35.84 | -6.82 | Industrials |
| | 1.88 | 37.72 | 12.65 | Utilities |

Total Holdings 73



PIMCO Commodity Real Ret Strat Instl PCRIX

Morningstar Category Commodities Broad Basket

Morningstar Index

Bloomberg Commodity TR USD

Portfolio Manager(s)

Greg Sharenow since 11-2018 Stephen Rodosky since 01-2019 Andrew Dewitt since 02-2022

Quantitative Screens

Performance: The fund has finished in the Commodities Broad Basket category's top three quartiles in 8 of the 10 years it's been in existence.

Management: The fund's management has been in place for 5.67 years.

Style Consistency is not calculated for Fixed Income funds.

Net Expense: The fund's expense ratio of 0.99 is 2.94% lower than the Commodities Broad Basket category average.

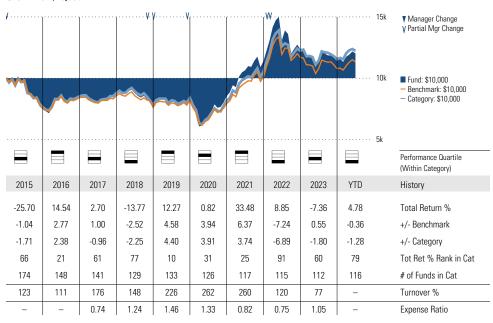
Morningstar Investment Management LLC Analysis

This fund passes all of Morningstar Investment Management's quantitative screens. Morningstar Investment Management has also assessed the fund from a qualitative perspective and, as a fiduciary, is comfortable recommending the fund's use in retirement plans.

ESG Metrics

| Metric | Rating | Updated |
|-----------------------|--------|------------|
| Sustainability Bating | 2 | 05-31-2024 |

Growth of \$10,000



Trailing Performance



| Net Exp | ense | | |
|---------|----------|------------|---------------------------------------|
| 3.20 | | | ► Fund Investment |
| 2.84 | | | Category Median |
| 2.49 | | | Peer Group Median |
| 2.13 | | | Quartile Rank |
| 1.78 | | | |
| 1.42 | | | |
| 1.07 | | ···· | |
| 0.71 | | ····· | |
| 0.36 | | | |
| 0.00 | | | |
| | Fund vs. | Fund vs. | |
| | Category | Peer Group | |
| | 57 | 76 | Percentile |

| 69/120 | 59/78 | Rank | |
|-----------------------------|------------------|---------------------|----------|
| Peer group is a subset of t | he category an | d includes funds w | ith the |
| same management style (a | active vs. passi | ve) and similar sha | re class |
| characteristics | | | |

| 3-Year Kisk Metrics | | | |
|---------------------|--------|-------|-------|
| | Fund | Bmark | Cat |
| Alpha | -1.76 | _ | 1.27 |
| Beta | 1.10 | _ | 0.96 |
| R-Squared | 95.53 | _ | 88.75 |
| Standard Deviation | 17.00 | 15.12 | 15.43 |
| Sharpe Ratio | 0.13 | 0.21 | 0.27 |
| Tracking Error | 3.89 | _ | 4.81 |
| Information Ratio | -0.38 | _ | 0.00 |
| Up Capture Ratio | 103.04 | _ | 96.44 |
| Down Capture Ratio | 111.96 | _ | 90.00 |
| | | | |

| Portfolio Metrics | | | |
|----------------------|-------|-------|-------|
| | Fund | Bmark | Cat |
| Price/Earnings Ratio | 12.27 | _ | 7.93 |
| Price/Book Ratio | 3.56 | _ | 1.87 |
| Geom Avg Mkt Cap \$B | 16.44 | _ | 44.07 |
| ROE | 29.97 | - | 27.17 |



PIMCO Commodity Real Ret Strat Instl PCRIX

Morningstar Category Commodities Broad Basket

Morningstar Index

Bloomberg Commodity TR USD



Morningstar Style Box™



Style Breakdown

Equity



Value Blend Growth

Weight %

>50 25-50 10-25 0-10



| | | Fund | Bmark | Cat | Fund | ▼ Ber | nchmark | Cate | gory Av | erage | | |
|--------------|------------------------|------|-------|-------|------|-------|---------|------|---------|-------|--|--|
| Ն | Cyclical | - | - | 44.68 | | | | | | | | |
| ÷. | Basic Materials | _ | _ | 44.68 | | | | | | | | |
| A | Consumer Cyclical | _ | _ | 0.00 | | | | | | | | |
| , | Financial Services | _ | _ | 0.00 | 0 | | | | | | | |
| æ | Real Estate | _ | _ | 0.00 | | | | | | | | |
| W | Sensitive | - | - | 51.07 | | | | | | | | |
| | Communication Services | _ | _ | 0.00 | ĺ | | | | | | | |
| ð | Energy | _ | _ | 48.94 | | | | | | | | |
| Ф | Industrials | _ | _ | 2.13 | | | | | | | | |
| | Technology | _ | _ | 0.00 | İ | | | | | | | |
| — | Defensive | - | - | 4.26 | | | | | | | | |
| = | Consumer Defensive | _ | _ | 4.26 | | | | | | | | |
| ٠ | Healthcare | _ | _ | 0.00 | ĺ | | | | | | | |
| • | Utilities | _ | _ | 0.00 | ĺ | | | | | | | |

| Top 15 Holdings as of 06-30-2024 | | | | |
|--|-------------|--------------|--------------|--------------------|
| Name | % Net Asset | Cumulative % | YTD Return % | Morningstar Sector |
| ⊇ Year Treasury Note Future June 24 | 20.54 | 20.54 | _ | _ |
| → RFR EUR ESTRON/3.47500 02/26/24-1Y LCH Pay | 20.36 | 40.91 | _ | _ |
| → RFR EUR ESTRON/3.47500 02/26/24-1Y LCH Receive | 20.36 | 61.27 | _ | _ |
| ⊕ United States Treasury Notes 0.125% | 15.32 | 76.59 | _ | _ |
| ☆ Offset: Unsettled Trades | 14.13 | 90.72 | - | _ |
| ⊕ Pimco Cayman Cmdty Fd Ltd Instl | 12.51 | 103.23 | _ | _ |
| — 10 Year Treasury Note Future June 24 | 11.03 | 114.26 | _ | _ |
| ⊕ IRS EUR 2.75000 09/18/24-10Y LCH Receive | 10.81 | 125.07 | _ | _ |
| ⊕ IRS EUR 2.75000 09/18/24-10Y LCH Pay | 10.58 | 135.65 | _ | _ |
| ─ US Treasury Bond Future June 24 | 10.16 | 145.81 | - | - |
| ⊕ United States Treasury Notes 0.125% | 9.81 | 155.63 | _ | _ |
| ☆ Cash Offset | 8.71 | 164.33 | _ | _ |
| → U S TIPS REV REPO | 8.16 | 172.49 | - | _ |
| ⊕ United States Treasury Notes 0.5% | 8.01 | 180.51 | - | _ |
| ─ EUROPEAN MONETARY UNION EURO Sold | 7.94 | 188.45 | _ | _ |

Total Holdings 779



PIMCO Income Insti PIMIX

Portfolio Manager(s)

Daniel Ivascyn since 03-2007 Alfred Murata since 03-2013 Joshua Anderson since 07-2018

Quantitative Screens

Performance: The fund has finished in the Multisector Bond category's top three quartiles in 9 of the 10 years it's been in existence.

Management: The fund's management has been in place for 17.27 years.

Style Consistency is not calculated for Fixed Income funds.

Net Expense: The fund's expense ratio of 0.62 is 36.73% lower than the Multisector Bond category average.

Morningstar Investment Management LLC Analysis

This fund passes all of Morningstar Investment
Management's quantitative screens. Morningstar
Investment Management has also assessed the fund from a
qualitative perspective and, as a fiduciary, is comfortable
recommending the fund's use in retirement plans.

ESG Metrics

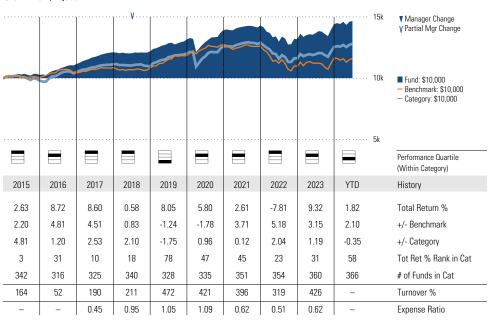
| Metric | Rating | Updated |
|-----------------------|--------|------------|
| Sustainability Rating | 4 | 05-31-2024 |

Morningstar Category Multisector Bond

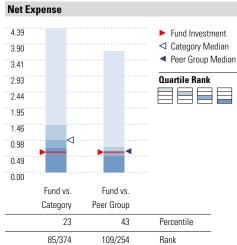
Morningstar Index

ond Bloomberg US Universal TR USD





Trailing Performance Total Return % as of 06-30-2024 ■ Fund Benchmark Category Average annual, if greater than 1 year 3 Month 1 Year 3 year 10 year Since Inception 5 year Fund Return % 0.44 7.24 1.12 2.67 3.98 6.69 0.19 3.47 -2.68 0.11 1.63 5.29 Benchmark Return % 0.79 7.35 n n9 2 03 2 55 Category Average % 75 59 23 27 3 % Rank in Category 370 364 327 277 187 # of Funds in Category



| 3-Year Risk Metrics | | | |
|---------------------|-------|-------|-------|
| | Fund | Bmark | Cat |
| Alpha | 3.32 | _ | 2.01 |
| Beta | 0.82 | _ | 0.77 |
| R-Squared | 86.16 | _ | 77.12 |
| Standard Deviation | 6.44 | 7.32 | 6.43 |
| Sharpe Ratio | -0.33 | -0.81 | -0.52 |
| Tracking Error | 2.75 | _ | 3.60 |
| Information Ratio | 1.38 | _ | 0.74 |
| Up Capture Ratio | 91.98 | _ | 79.26 |
| Down Capture Ratio | 60.06 | _ | 61.30 |
| | | | |

| Portfolio Metrics | | | |
|-------------------|------|-------|------|
| | Fund | Bmark | Cat |
| Avg Eff Duration | 3.55 | 4.55 | 4.11 |
| Avg Eff Maturity | 5.31 | 7.69 | 7.17 |



PIMCO Income Insti PIMIX

Style Analysis as of 06-30-2024
Style Breakdown
Fixed Income

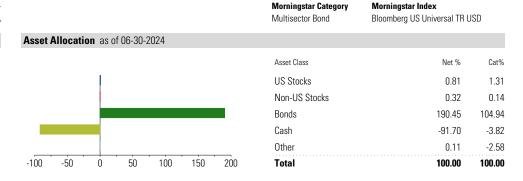
Quality

G

C

Ltd Mod Ext
Duration

| Credit Rating Breakdown | Fund | Bmark | Cat |
|-------------------------|-------|-------|-------|
| AAA | 60.28 | 67.64 | 15.93 |
| AA | 7.84 | 3.23 | 11.95 |
| A | 3.89 | 10.03 | 7.89 |
| BBB | 11.61 | 10.89 | 24.23 |
| BB | 5.90 | 3.19 | 17.49 |
| В | 3.51 | 3.64 | 11.34 |
| Below B | 6.97 | 1.38 | 7.48 |
| Not Rated | 0.00 | 0.00 | 3.69 |
| | | | |



| Other | 9.65 | _ | 2.74 | | | | | | | | |
|----------------------------|-------|-------|-------|------|---|----------|--------|---------|---------|-----|--|
| Cash & Equivalents | 24.48 | _ | 9.87 | | | | - | | | | |
| Municipal | 0.02 | _ | 0.24 | [| | | | | | | |
| Covered Bond | 0.00 | _ | 0.00 | ĺ | | | | | | | |
| Asset-Backed | 7.22 | _ | 9.00 | | : | [| | | | | |
| Commercial MBS | 0.31 | _ | 1.38 | | | | | | | | |
| Non-Agency Residential MBS | 3.70 | _ | 3.23 | | | | | | | | |
| Agency MBS CMO | 0.12 | _ | 2.53 | i [| | | | | | | |
| Agency MBS ARM | 0.00 | _ | 0.06 | | | | | | | | |
| Agency MBS Pass-Through | 13.92 | _ | 11.20 | | | | | | | | |
| Securitized | 25.27 | - | 27.40 | | | | - | | | | |
| Preferred | 0.01 | _ | 1.49 | i [| | | | | | | |
| Convertible | 0.02 | _ | 0.65 | | | | | | | | |
| Bank Loan | 0.61 | _ | 3.11 | | | | | | | | |
| Corporate Bond | 2.40 | _ | 29.35 | | | | | | | | |
| Corporate | 3.04 | _ | 34.60 | | | | | | | | |
| Other Government Related | 33.03 | _ | 15.32 | | : | : | | - : | - : | - : | |
| Agency/Quasi Agency | 0.02 | _ | 0.25 | 0 | | | | | | | |
| Inflation – Protected | 2.59 | _ | 0.94 | | | | | | | | |
| Treasury | 1.73 | _ | 8.65 | | | | | | | | |
| Government | 37.37 | _ | 25.16 | | | | | | | | |
| | Fund | Bmark | Cat | Fund | • | Benchmar | k [] C | ategory | Average | | |

| Top 0 Holdings as of 06-30-2024 | | | | |
|--|---------------|-------------|--------------|---------------------|
| Name | Maturity Date | % Net Asset | Cumulative % | Fixed Income Sector |
| | | | | |

Total Holdings 0



PIMCO Short-Term Instl PTSHX

Morningstar Category Ultrashort Bond

Morningstar Index

Bloomberg US Agg Bond TR USD

Portfolio Manager(s)

Jerome Schneider since 01-2011 Nathan Chiaverini since 04-2019 Andrew Wittkop since 04-2019

Quantitative Screens

❷ Performance: The fund has finished in the Ultrashort
Bond category's top three quartiles in 10 of the 10 years it's
been in existence.

Management: The fund's management has been in place for 13.5 years.

Style Consistency is not calculated for Fixed Income funds.

Net Expense: The fund's expense ratio of 0.47 is 14.63% higher than the Ultrashort Bond category average.

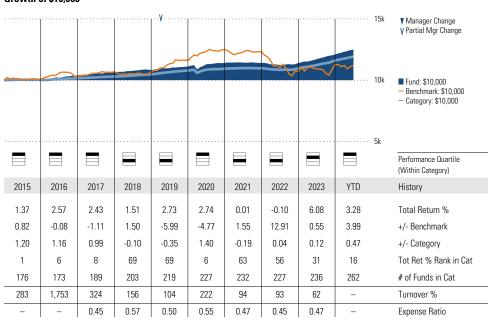
Morningstar Investment Management LLC Analysis

This fund passes all of Morningstar Investment
Management's quantitative screens. Morningstar
Investment Management has also assessed the fund from a
qualitative perspective and, as a fiduciary, is comfortable
recommending the fund's use in retirement plans.

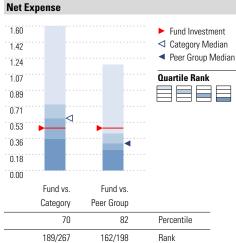
ESG Metrics

| Metric | Rating | Updated |
|-----------------------|--------|------------|
| Sustainability Rating | 3 | 01-31-2024 |

Growth of \$10,000



Trailing Performance Total Return % as of 06-30-2024 ■ Fund Benchmark Category Average annual, if greater than 1 year 3 Month 1 Year 10 year Since Inception 3 year 5 year Fund Return % 1.45 6.60 2.99 2.61 2.26 4.01 0.07 2.63 -3.02 -0.23 1.35 6.53 Benchmark Return % 1.35 6 20 2 80 2 26 1 79 Category Average % 21 22 38 17 11 % Rank in Category 265 254 208 190 118 # of Funds in Category



| 3-Year Risk Metrics | | | |
|---------------------|--------|-------|-------|
| | Fund | Bmark | Cat |
| Alpha | 3.00 | _ | 3.02 |
| Beta | 0.02 | _ | 0.09 |
| R-Squared | 0.89 | _ | 30.02 |
| Standard Deviation | 1.31 | 7.43 | 1.26 |
| Sharpe Ratio | -0.48 | -0.85 | -0.91 |
| Tracking Error | 7.42 | _ | 6.84 |
| Information Ratio | 0.81 | _ | 0.85 |
| Up Capture Ratio | 11.91 | _ | 20.02 |
| Down Capture Ratio | -16.39 | _ | -8.65 |
| | | | |

| Portfolio Metrics | | | |
|-------------------|------|-------|------|
| | Fund | Bmark | Cat |
| Avg Eff Duration | 0.04 | 4.43 | 1.15 |
| Avg Eff Maturity | _ | _ | 2.02 |

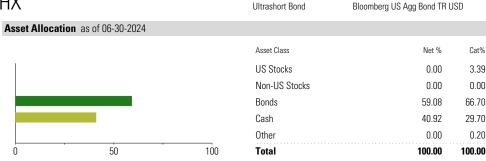




PIMCO Short-Term Instl PTSHX

| Style Analys | sis as of 06-30-2024 |
|---------------|----------------------|
| Style Breakdo | wn |
| Fixed Income | Quality |
| | Hi gh |
| | gh |
| | Mic Mic |
| | <u>=</u> |
| | |
| | Low |
| | |
| Ltd Mod E | xt |
| Duration | |

| Credit Rating Breakdown | Fund | Bmark | Cat |
|-------------------------|-------|-------|-------|
| AAA | 52.27 | 3.53 | 43.28 |
| AA | 4.82 | 74.59 | 10.29 |
| A | 24.60 | 10.82 | 13.82 |
| BBB | 17.69 | 8.32 | 14.86 |
| BB | 0.09 | 0.28 | 2.19 |
| В | 0.29 | 0.00 | 2.14 |
| Below B | 0.24 | 0.00 | 0.60 |
| Not Rated | 0.00 | 2.46 | 12.82 |



Morningstar Category

Morningstar Index

| Sector Weighting as of 06- | | | 0 : | | | D 1 | | | | | | |
|-----------------------------------|-------|-------|-------|------|---|------------|----------|---------|---------|----|----|----|
| | Fund | Bmark | Cat | Fund | • | Benchm | ark [] C | ategory | Average | | | |
| Government | 6.35 | - | 22.40 | | | | | | | | | |
| Treasury | 0.10 | - | 19.73 | ļ | | | | 0 | | | | |
| Inflation – Protected | 0.45 | _ | 0.13 | 0 | | | | | | | | |
| Agency/Quasi Agency | 5.80 | _ | 0.58 | | | | | | | | | |
| Other Government Related | 0.00 | _ | 1.96 | | | | | | | | | |
| Corporate | 25.98 | _ | 37.16 | | | | | | | | | |
| Corporate Bond | 25.98 | _ | 36.83 | | | | | | | | | |
| Bank Loan | 0.00 | - | 0.22 | | | | | | | | | |
| Convertible | 0.00 | _ | 0.00 | ĺ | | | | | | | | |
| Preferred | 0.00 | _ | 0.11 | | | | | | | | | |
| Securitized | 32.12 | - | 18.54 | | | | | | | | | |
| Agency MBS Pass-Through | 0.60 | _ | 2.00 | | | | | | | | | |
| Agency MBS ARM | 0.10 | _ | 0.22 | | | | | | | | | |
| Agency MBS CMO | 1.02 | - | 0.79 | | | | | | | | | |
| Non-Agency Residential MBS | 2.34 | - | 0.21 | | | | | | | | | |
| Commercial MBS | 3.38 | - | 0.50 | | | | | | | | | |
| Asset-Backed | 24.68 | - | 14.82 | | | | | | | | | |
| Covered Bond | 0.00 | - | 0.00 | | | | | | | | | |
| Municipal | 0.11 | - | 0.59 | I[] | | | | | | | | |
| Cash & Equivalents | 29.81 | _ | 21.25 | | | | | | | | | |
| Other | 5.46 | _ | 0.03 | | | | | | | | | |
| | | | | 0% | 5 | 10 | 15 | 20 | 25 | 30 | 35 | 40 |

| Top 0 Holdings as of 06-30-2024 | | | |
|--|-------------|--------------|---------------------|
| Name Maturity Date | % Net Asset | Cumulative % | Fixed Income Sector |

Total Holdings 0



Vanguard 500 Index Admiral VFIAX

Morningstar Category Large Blend

Morningstar Index S&P 500 TR USD

Portfolio Manager(s)

Michelle Louie since 11-2017 Nick Birkett since 08-2023 Aaron Choi since 08-2023

Quantitative Screens

Performance: The fund has finished in the Large Blend category's top three quartiles in 10 of the 10 years it's been in existence

Management: The fund's management has been in place for 6.59 years.

Net Expense: The fund's expense ratio of 0.04 is 94.67% lower than the Large Blend category average.

Morningstar Investment Management LLC Analysis

This fund passes all of Morningstar Investment
Management's quantitative screens. Morningstar
Investment Management has also assessed the fund from a
qualitative perspective and, as a fiduciary, is comfortable
recommending the fund's use in retirement plans.

ESG Metrics

| Metric | Rating | Updated |
|-----------------------|----------|------------|
| Sustainability Rating | 3 | 05-31-2024 |
| Carbon Risk Score | Low Risk | 12-31-2022 |
| ESG Commitment | 1-Low | 02-15-2022 |

Growth of \$10,000





| Net Expe | ense | | |
|----------|----------|------------|---------------------|
| 4.87 | | | ► Fund Investment |
| 4.33 | | | Category Median |
| 3.79 | | | ◆ Peer Group Median |
| 3.25 | | | Quartile Rank |
| 2.71 | | | |
| 2.16 | | | |
| 1.62 | | | |
| 1.08 | 4 | | |
| 0.54 | | | |
| 0.00 | | | |
| 1 | Fund vs. | Fund vs. | |
| C | ategory | Peer Group | |
| | 6 | 33 | Percentile |
| | 98/1604 | 175/532 | Rank |

| 3-Year KISK Wietrics | | | |
|----------------------|--------|-------|-------|
| | Fund | Bmark | Cat |
| Alpha | -0.04 | _ | -1.34 |
| Beta | 1.00 | _ | 0.94 |
| R-Squared | 100.00 | _ | 94.58 |
| Standard Deviation | 17.86 | 17.86 | 17.23 |
| Sharpe Ratio | 0.43 | 0.44 | 0.33 |
| Tracking Error | 0.00 | _ | 3.71 |
| Information Ratio | -11.64 | _ | -1.35 |
| Up Capture Ratio | 99.91 | _ | 91.28 |
| Down Capture Ratio | 100.07 | _ | 96.41 |
| | | | |

| Portfolio Metrics | | | |
|----------------------|--------|--------|--------|
| | Fund | Bmark | Cat |
| Price/Earnings Ratio | 26.53 | 26.54 | 24.04 |
| Price/Book Ratio | 4.63 | 4.62 | 4.83 |
| Geom Avg Mkt Cap \$B | 322.58 | 322.33 | 370.57 |
| ROE | 33.75 | 33.73 | 34.43 |
| | | | |



Vanguard 500 Index Admiral VFIAX

Morningstar Category Morningstar Index Large Blend S&P 500 TR USD

Style Analysis as of 06-30-2024

Morningstar Style Box™



Style Breakdown

Equity

| 14 | 29 | 39 | Large |
|-------|-------|--------|-------|
| 6 | 9 | 3 | Mid |
| 0 | 0 | 0 | Small |
| Value | Blend | Growth | |

Weight %

>50 25-50 10-25 0-10



50

Asset Allocation as of 06-30-2024



| cal Materials umer Cyclical | 26.21 1.95 | Bmark 26.22 1.95 | Cat 27.77 | Func | d - | ▼ Ben | chmar | k [] | Catego | ory Av | erage | | |
|-----------------------------------|-------------------|-------------------------|------------------|------|--------|--------------|--------------------|---|--|-----------------------|--|--|---|
| Materials | 1.95 | | 27.77 | | | | _ | | | | | | |
| | | 1.95 | | | | | | | | | | | |
| umer Cyclical | 40.40 | | 2.65 | | | Ė | | | | | | | |
| | 10.12 | 10.11 | 9.88 | | | | | | | | | | |
| cial Services | 11.99 | 12.01 | 13.37 | | | |] | | | | | | |
| Estate | 2.15 | 2.15 | 1.87 | | | | | | | | | | |
| tive | 53.94 | 53.92 | 51.57 | | | | | | | | | | |
| nunication Services | 9.34 | 9.34 | 8.51 | | | 0 | | | | | | | |
| y | 3.65 | 3.65 | 3.82 | | Ò | | | | | | | | |
| trials | 7.56 | 7.56 | 10.04 | | | ĺ | | | | | | | |
| nology | 33.39 | 33.37 | 29.20 | | | | | | | | ľ | | |
| sive | 19.86 | 19.85 | 20.66 | | | | | | | | | | |
| umer Defensive | 5.74 | 5.75 | 5.93 | | | | | | | | | | |
| haara | 11.75 | 11.74 | 12.54 | | | | | | | | | | |
| ncare | 2.37 | 2.36 | 2.19 | | | | | | | | | | |
| L | care | | | | | i j i | i j i i i i | i 💇 i e i 🧸 i e i e i e i e i e i e i e i e i e i | i grani i di kacamatan di kacamatan di kacamatan di kacamatan di kacamatan di kacamatan di kacamatan di kacama | i y i i i i i i i i i | ing and the second of the seco | i y i i i či i i i i i i i i i i i i i i | ing the state of the state of the state of the state of the state of the state of the state of the state of the |

100

| Top 15 Holdings as of 06-30-2024 | | | | |
|---|-------------|--------------|--------------|--------------------|
| Name | % Net Asset | Cumulative % | YTD Return % | Morningstar Sector |
| Microsoft Corp | 7.23 | 7.23 | 19.26 | Technology |
| | 6.62 | 13.85 | 149.49 | Technology |
| | 6.61 | 20.46 | 9.65 | Technology |
| ⊕ Amazon.com Inc | 3.85 | 24.31 | 27.19 | Consumer Cyclical |
| | 2.41 | 26.72 | 42.73 | Communication Svc |
| | 2.33 | 29.05 | 30.54 | Communication Svc |
| | 1.95 | 31.00 | 30.29 | Communication Svc |
| → Berkshire Hathaway Inc Class B | 1.60 | 32.61 | 14.06 | Financial Services |
| ⊕ Eli Lilly and Co | 1.57 | 34.18 | 55.76 | Healthcare |
| ⊕ Broadcom Inc | 1.52 | 35.70 | 44.77 | Technology |
| | 1.26 | 36.97 | 20.20 | Financial Services |
| ⊕ Tesla Inc | 1.20 | 38.16 | -20.36 | Consumer Cyclical |
| ⊕ Exxon Mobil Corp | 1.12 | 39.29 | 17.04 | Energy |
| ─ UnitedHealth Group Inc | 1.02 | 40.31 | -2.51 | Healthcare |
| ⇒ Visa Inc Class A | 0.89 | 41.20 | 1.21 | Financial Services |

Total Holdings 507



Vanguard Dividend Growth Inv VDIGX

Morningstar Category Large Blend

Morningstar Index S&P 500 TR USD

Portfolio Manager(s)

Peter Fisher since 07-2022

Quantitative Screens

Performance: The fund has finished in the Large Blend category's top three quartiles in 7 of the 10 years it's been in existence

× Management: The fund's management team has been in place for less than three years.

Net Expense: The fund's expense ratio of 0.29 is 61.33% lower than the Large Blend category average.

Morningstar Investment Management LLC Analysis

The fund fails the manager tenure screen due to a late-2023 departure. However, the new lead manager has been transitioning into the lead position over the past two years and pursues the fund's long-running strategy.

ESG Metrics

| Metric | Rating | Updated |
|-----------------------|----------|------------|
| Sustainability Rating | 4 | 05-31-2024 |
| Carbon Risk Score | Low Risk | 12-31-2022 |
| FSG Commitment | 2-Basic | 02-15-2022 |

Growth of \$10,000 ▼ Manager Change V Partial Mgr Change Fund: \$10,000 Benchmark: \$10,000 - Category: \$10,000 10k Performance Quartile (Within Category) 2015 2016 2017 2018 2019 2020 2021 2022 2023 YTD History 2.62 7.53 19.33 0.18 30.95 12.06 24.84 -4.88 8.10 4.35 Total Return % -4.43 1.24 -2.50 4.56 -0.54 -6.34 -3.87 13.23 -18.19 -10.94 +/- Benchmark -2.84 2.17 3.69 -1.11 6.45 -3.77 -1.23 12.08 -14.22 -8.29 +/- Category

72

1,444

15

0.26

2

1,467

15

0.27

97

1,472

11

0.30

97

1,578

9

0.29

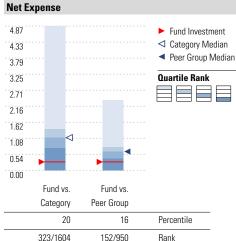
Tot Ret % Rank in Cat

of Funds in Cat

Turnover %

Expense Ratio





Peer group is a subset of the category and includes funds with the same management style (active vs. passive) and similar share class characteristics.

| J-1 Cui Illak Mictilica | | | |
|-------------------------|-------|-------|-------|
| | Fund | Bmark | Cat |
| Alpha | -0.81 | _ | -1.34 |
| Beta | 0.72 | _ | 0.94 |
| R-Squared | 80.41 | _ | 94.58 |
| Standard Deviation | 14.43 | 17.86 | 17.23 |
| Sharpe Ratio | 0.27 | 0.44 | 0.33 |
| Tracking Error | 8.06 | _ | 3.71 |
| Information Ratio | -0.44 | _ | -1.35 |
| Up Capture Ratio | 69.28 | _ | 91.28 |
| Down Capture Ratio | 72.11 | _ | 96.41 |

| Portfolio Metrics | | | |
|----------------------|--------|--------|--------|
| | Fund | Bmark | Cat |
| Price/Earnings Ratio | 27.45 | 26.54 | 24.04 |
| Price/Book Ratio | 6.48 | 4.62 | 4.83 |
| Geom Avg Mkt Cap \$B | 187.47 | 322.33 | 370.57 |
| ROE | 35.22 | 33.73 | 34.43 |
| | | | |



11

1,535

23

84

1,433

26

70

1,414

27

0.30

3

1,421

15

0.26

36

1,429

23

0.22

76

1,425

17

0.27

Vanguard Dividend Growth Inv VDIGX

Morningstar Category Large Blend

Morningstar Index

S&P 500 TR USD

Style Analysis as of 06-30-2024

Morningstar Style Box™



Style Breakdown

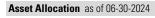
Equity

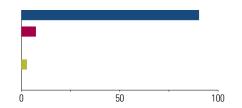
| 11 | 71 | 17 | Large |
|----|----|----|-------|
| 0 | 1 | 0 | Mid |
| 0 | 0 | 0 | Small |

Value Blend Growth

Weight %

>50 25-50 10-25 0-10





| Total | 100.00 | 100.00 |
|---------------|--------|--------|
| Other | 0.00 | 1.13 |
| Cash | 2.60 | 1.51 |
| Bonds | 0.00 | -0.44 |
| Non-US Stocks | 7.18 | 2.49 |
| US Stocks | 90.22 | 95.30 |
| Asset Class | Net % | Cat% |
| | | |

| - | ctor Weighting as of 06- | | D 1 | 0 . | - | | | | . п | | | | | | |
|-----------|--------------------------|-------|-------|-------|-----|-----|------|-------|-------|------|---------|-------|----|----|---|
| | | Fund | Bmark | Cat | Fun | d | ▼ Be | nchma | rk [] | Cate | jory Av | erage | | | |
| ŀ | Cyclical | 34.29 | 26.22 | 27.77 | | | | | | | | | | | |
| ů. | Basic Materials | 5.67 | 1.95 | 2.65 | | | | | | | | | | | |
| - | Consumer Cyclical | 10.03 | 10.11 | 9.88 | | | | | | | | | | | |
| £ | Financial Services | 15.54 | 12.01 | 13.37 | | | . ' | | | | | | | | |
| tt. | Real Estate | 3.05 | 2.15 | 1.87 | | | | | | | | | | | |
| M | Sensitive | 31.47 | 53.92 | 51.57 | | | | | | | | | | | |
| | Communication Services | 0.00 | 9.34 | 8.51 | j | _ : | | | | | | | | | |
| • | Energy | 0.00 | 3.65 | 3.82 | | | | | | | | | | | |
| \$ | Industrials | 20.34 | 7.56 | 10.04 | | | | | | | | | | | |
| 3 | Technology | 11.13 | 33.37 | 29.20 | | | | | 1 | | | 7 | | | |
| → | Defensive | 34.24 | 19.85 | 20.66 | | | | - | | | | | | | |
| Ę | Consumer Defensive | 15.09 | 5.75 | 5.93 | | | | | | | | | | | |
| ř | Healthcare | 19.15 | 11.74 | 12.54 | | | 7 | | | | | | | | |
| • | Utilities | 0.00 | 2.36 | 2.19 | [| | | | | | | | | | |
| | | | | | 0% | 5 | 10 | 15 | 20 | 25 | 30 | 35 | 40 | 45 | 5 |

| M | 0/ 11 - 4 - | 0 1 1 6 | VTD D | M : . 0 . |
|---|-------------|--------------|--------------|--------------------|
| Name | % Net Asset | Cumulative % | YTD Return % | Morningstar Sector |
| | 4.47 | 4.47 | _ | Technology |
| Stryker Corp | 3.67 | 8.13 | _ | Healthcare |
| Danaher Corp | 3.25 | 11.38 | _ | Healthcare |
| ─ UnitedHealth Group Inc | 3.21 | 14.59 | _ | Healthcare |
| □ Linde PLC | 3.14 | 17.73 | _ | Basic Materials |
| | 3.13 | 20.86 | _ | Financial Services |
| ○ Colgate-Palmolive Co | 3.01 | 23.87 | _ | Consumer Defensive |
| | 3.01 | 26.88 | _ | Financial Services |
| ☐ TJX Companies Inc ☐ TJX Companies Inc | 2.97 | 29.85 | _ | Consumer Cyclical |
| | 2.93 | 32.78 | _ | Financial Services |
| Honeywell International Inc | 2.91 | 35.69 | _ | Industrials |
| ⊕ Accenture PLC Class A | 2.82 | 38.50 | _ | Technology |
| ○ Northrop Grumman Corp | 2.78 | 41.28 | _ | Industrials |
| | 2.76 | 44.04 | _ | Financial Services |
| Procter & Gamble Co | 2.68 | 46.72 | _ | Consumer Defensive |

Total Holdings 51



Vanguard Inflation-Protected Secs Adm VAIPX

Morningstar Category Inflation-Protected Bond Morningstar Index Bloomberg US Treasury US TIPS TR USD

Portfolio Manager(s)

John Madziyire since 11-2021

Quantitative Screens

Q Performance: The fund has finished in the Inflation Protected Bond category's top three quartiles in 10 of the 10 years it's been in existence.

× *Management:* The fund's management team has been in place for less than three years.

Style Consistency is not calculated for Fixed Income funds.

Net Expense: The fund's expense ratio of 0.1 is 85.51% lower than the Inflation-Protected Bond category average.

Morningstar Investment Management LLC Analysis

This fund fails the manager tenure screen; however, the current manager has earned results consistent with those of his predecessor.

ESG Metrics

| Metric | Rating | Updated |
|-----------------------|--------|------------|
| Sustainability Rating | 3 | 05-31-2024 |

Growth of \$10,000



Trailing Performance





| Peer group is a subset of the category and includes funds with the |
|--|
| same management style (active vs. passive) and similar share class |
| characteristics. |

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Rank

| 3-Tear hisk wieures | | | |
|---------------------|-------|-------|--------|
| | Fund | Bmark | Cat |
| Alpha | -0.10 | _ | -0.35 |
| Beta | 0.99 | _ | 0.99 |
| R-Squared | 99.73 | _ | 95.77 |
| Standard Deviation | 7.14 | 7.21 | 7.77 |
| Sharpe Ratio | -0.64 | -0.62 | -0.65 |
| Tracking Error | 0.38 | _ | 1.76 |
| Information Ratio | -0.22 | _ | -0.55 |
| Up Capture Ratio | 98.63 | _ | 96.99 |
| Down Capture Ratio | 99.63 | _ | 101.24 |
| | | | |

| Portfolio Metrics | | | |
|-------------------|------|-------|------|
| | Fund | Bmark | Cat |
| Avg Eff Duration | 6.72 | 4.52 | 6.02 |
| Avg Eff Maturity | 7.20 | _ | 7.05 |



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Vanguard Inflation-Protected Secs Adm VAIPX

Morningstar Category Inflation-Protected Bond **Morningstar Index** Bloomberg US Treasury US TIPS TR USD





| Asset Class | Net % | Cat% |
|---------------|--------|--------|
| US Stocks | 0.00 | 0.14 |
| Non-US Stocks | 0.00 | 0.00 |
| Bonds | 99.92 | 90.94 |
| Cash | 0.08 | 7.86 |
| Other | 0.00 | 1.06 |
| Total | 100.00 | 100.00 |

| Credit Rating Breakdown | Fund | Bmark | Cat |
|-------------------------|-------|-------|-------|
| AAA | 99.87 | 0.00 | 25.98 |
| AA | 0.00 | 99.60 | 70.29 |
| A | 0.00 | 0.00 | 0.61 |
| BBB | 0.00 | 0.00 | 0.79 |
| BB | 0.00 | 0.00 | 0.09 |
| В | 0.00 | 0.00 | 0.01 |
| Below B | 0.00 | 0.00 | 0.09 |
| Not Rated | 0.13 | 0.40 | 2.14 |
| | | | |

| Sector Weighting as of 06-3 | 30-2024 | | | | | | |
|-----------------------------|---------|-------|-------|-------|-------------|------------------|--|
| | Fund | Bmark | Cat | Fund | ▼ Benchmark | Category Average | |
| Government | 99.92 | _ | 85.55 | | | | |
| Treasury | 0.00 | _ | 0.38 | | | | |
| Inflation – Protected | 99.92 | _ | 78.67 | | | | |
| Agency/Quasi Agency | 0.00 | _ | 0.10 | | | | |
| Other Government Related | 0.00 | _ | 6.40 | | | | |
| Corporate | 0.00 | _ | 1.07 | [] | | | |
| Corporate Bond | 0.00 | _ | 1.06 | 0 | | | |
| Bank Loan | 0.00 | - | 0.00 | | | | |
| Convertible | 0.00 | _ | 0.00 | Ū i | | | |
| Preferred | 0.00 | _ | 0.01 | Ó | | | |
| Securitized | 0.00 | - | 4.96 | 10 | | | |
| Agency MBS Pass-Through | 0.00 | _ | 2.59 | 10 | | | |
| Agency MBS ARM | 0.00 | - | 0.00 | | | | |
| Agency MBS CMO | 0.00 | _ | 0.27 | | | | |
| Non-Agency Residential MBS | 0.00 | _ | 0.16 | | | | |
| Commercial MBS | 0.00 | _ | 0.12 | | | | |
| Asset-Backed | 0.00 | _ | 1.78 | [] | | | |
| Covered Bond | 0.00 | _ | 0.04 | 0 | | | |
| Municipal | 0.00 | _ | 0.00 | 0 | | | |
| Cash & Equivalents | 0.08 | - | 8.27 | | | | |
| Other | 0.00 | _ | 0.15 | 0 : : | | | |

 $0\% \ 5 \ 10 \ 15 \ 20 \ 25 \ 30 \ 35 \ 40 \ 45 \ 50 \ 55 \ 60 \ 65 \ 70 \ 75 \ 80 \ 85 \ 90 \ 9500$

| Name | Maturity Date | % Net Asset | Cumulative % | Fixed Income Sector |
|--------------------------------|---------------|-------------|--------------|---------------------|
| ⊕ United States Treasury Notes | _ | 4.13 | 4.13 | _ |
| ⊕ United States Treasury Notes | _ | 3.77 | 7.89 | _ |
| ① United States Treasury Notes | _ | 3.70 | 11.59 | _ |
| ⊖ United States Treasury Notes | _ | 3.56 | 15.15 | _ |
| ⇒ United States Treasury Notes | - | 3.55 | 18.70 | _ |
| ⊖ United States Treasury Notes | _ | 3.52 | 22.22 | _ |
| ⊕ United States Treasury Notes | _ | 3.37 | 25.59 | _ |
| United States Treasury Notes | _ | 3.30 | 28.89 | _ |
| ⊖ United States Treasury Notes | _ | 3.27 | 32.16 | _ |
| ⊕ United States Treasury Notes | _ | 3.25 | 35.41 | _ |

Total Holdings 50



Vanguard International Value Inv VTRIX

Morningstar Category Foreign Large Value Morningstar Index MSCI EAFE NR USD

Portfolio Manager(s)

Michael Bennett since 05-2010 Michael Fry since 05-2010 Steven Morrow since 08-2012 A. Rama Krishna since 12-2012 Arjun Kumar since 10-2020 Shirley Woo since 10-2020

Quantitative Screens

- Q Performance: The fund has finished in the Foreign Large Value category's top three quartiles in 8 of the 10 years it's been in existence.
- Management: The fund's management has been in place for 14.1 years.
- \times *Style:* The fund has landed in its primary style box Large Value 9.09 % of the time over the past three years.
- Net Expense: The fund's expense ratio of 0.39 is 59.38% lower than the Foreign Large Value category average.

Morningstar Investment Management LLC Analysis

This fund fails the style consistency screen. Its largest underlying subadvisor employs a relative value approach, which can include more growth-leaning stocks, causing the fund to plot near the border of the value and blend column in the Morningstar Stylebox.

ESG Metrics

| Metric | Rating | Updated |
|-----------------------|-------------|------------|
| Sustainability Rating | 3 | 05-31-2024 |
| Carbon Risk Score | Medium Risk | 12-31-2022 |

Growth of \$10,000







| Peer group is a subset of the category and includes funds with the |
|--|
| same management style (active vs. passive) and similar share class |
| characteristics |

| 3-Year Risk Metrics | | | |
|---------------------|-------|-------|-------|
| | Fund | Bmark | Cat |
| Alpha | -1.56 | _ | 1.13 |
| Beta | 0.97 | _ | 0.95 |
| R-Squared | 91.22 | _ | 87.73 |
| Standard Deviation | 17.24 | 16.94 | 17.27 |
| Sharpe Ratio | -0.05 | 0.05 | 0.11 |
| Tracking Error | 5.13 | _ | 6.16 |
| Information Ratio | -0.34 | _ | 0.16 |
| Up Capture Ratio | 90.19 | _ | 94.67 |
| Down Capture Ratio | 96.80 | _ | 90.40 |
| | | | |

| Portfolio Metrics | | | |
|----------------------|-------|-------|-------|
| | Fund | Bmark | Cat |
| Price/Earnings Ratio | 14.83 | 16.00 | 12.06 |
| Price/Book Ratio | 1.75 | 1.83 | 1.28 |
| Geom Avg Mkt Cap \$B | 34.66 | 55.30 | 38.71 |
| ROE | 16.74 | 18.42 | 13.91 |



Vanguard International Value Inv VTRIX

Morningstar Index **Morningstar Category** Foreign Large Value MSCI EAFE NR USD

Style Analysis as of 06-30-2024

Morningstar Style Box™



Style Breakdown

Equity

| 24 | 24 | 29 | Large |
|----|----|----|-------|
| 4 | 13 | 4 | Mid |
| 1 | 2 | 0 | Small |

Value Blend Growth

Weight %

>50 25-50 10-25 0-10



Asset Allocation as of 06-30-2024

| Total | 100.00 | 100.00 |
|---------------|--------|--------|
| Other | 0.44 | 0.21 |
| Cash | 5.16 | 1.68 |
| Bonds | 0.00 | 0.13 |
| Non-US Stocks | 90.44 | 95.37 |
| US Stocks | 3.97 | 2.61 |
| Asset Class | Net % | Cat% |
| | | |

| | | Fund | Bmark | Cat | Fun | d | ▼ Bench | nmark | Cateo | jory Ave | erage | | _ | |
|----------|------------------------|-------|-------|-------|-----|---|------------|-------|-------|----------|-------|----|----|----|
| Ն | Cyclical | 44.19 | 38.97 | 42.96 | | | | | | | | | | |
| A. | Basic Materials | 10.19 | 6.63 | 8.25 | | | | | | | | | | |
| - | Consumer Cyclical | 15.44 | 10.57 | 10.29 | | | | | | | | | | |
| ê | Financial Services | 17.83 | 19.59 | 23.29 | | | | | • 1 | | | | | |
| ŧ | Real Estate | 0.73 | 2.18 | 1.13 | ■[] | | | | | | | | | |
| M | Sensitive | 40.34 | 35.95 | 36.19 | | | | | | | | | | |
| | Communication Services | 4.26 | 4.57 | 5.00 | | | | | | | | | | |
| 8 | Energy | 4.62 | 4.26 | 8.54 | | | | | | | | | | |
| ¢ | Industrials | 20.19 | 16.70 | 15.08 | | | | | | | | | | |
| | Technology | 11.27 | 10.42 | 7.57 | | | | | | Ė | | | | |
| → | Defensive | 15.47 | 25.09 | 20.84 | | | | | | : | | | | |
| | Consumer Defensive | 5.68 | 8.48 | 8.07 | | | | | | | | | | |
| ٠ | Healthcare | 8.74 | 13.69 | 9.18 | | | — [| * | | | | | | |
| • | Utilities | 1.05 | 2.92 | 3.59 | | | | | | | | | | |
| | | | | | 0% | 5 | 10 | 15 | 20 | 25 | 30 | 35 | 40 | 45 |

World Regions % Equity 06-30-2024



| | Fund % | Cat % |
|------------------|--------|-------|
| Greater Asia | 36.65 | 29.51 |
| Japan | 12.38 | 16.78 |
| Australasia | 1.02 | 3.09 |
| Asia-4 Tigers | 10.66 | 6.91 |
| Asia-ex 4 Tigers | 12.59 | 2.73 |
| Not Classified | 0.00 | 0.00 |

| Americas | Fund % 12.10 | Cat % 8.17 | Greater Europe | Fund % 51.25 | Cat % 62.29 | Market Maturity | Fund % |
|---------------|-----------------|---------------|-------------------------------|-----------------|----------------|-----------------------------------|---------------|
| North America | 6.95 | 7.19 | United Kingdom | 16.09 | 18.50 | Developed Markets | 81.96 |
| Central/Latin | 5.15 | 0.98 | W euro-ex UK Emrgng Europe | 34.86 0.00 | 43.00 0.16 | Emerging Markets Not Available | 18.04 0.00 |
| | | | Africa | 0.30 | 0.63 | | |

| Top 10 Holdings as of 06-30-2024 | | | | |
|---|-------------|--------------|--------------|--------------------|
| Name | % Net Asset | Cumulative % | YTD Return % | Morningstar Sector |
| ⊕ Mktliq 12/31/2049 | 3.85 | 3.85 | _ | _ |
| Taiwan Semiconductor Manufacturing Co Ltd | 1.98 | 5.82 | _ | Technology |
| | 1.83 | 7.66 | _ | Industrials |
| ⊕ Tencent Holdings Ltd | 1.77 | 9.43 | _ | Communication Svc |
| | 1.45 | 10.88 | _ | Industrials |
| ⊕ Roche Holding AG | 1.32 | 12.20 | _ | Healthcare |
| | 1.32 | 13.51 | - | Consumer Cyclical |
| ⊕ BP PLC | 1.25 | 14.77 | _ | Energy |
| RELX PLC | 1.13 | 15.90 | _ | Industrials |
| SAP SE | 1.08 | 16.98 | - | Technology |

Total Holdings 262

 \oplus Increase \ominus Decrease $\ref{eq:Decrease}$ New to Portfolio



Vanguard Mid-Cap Value Index Admiral VMVAX

Morningstar Category Mid-Cap Value

Morningstar Index Russell Mid Cap Value TR USD

Portfolio Manager(s)

Aurélie Denis since 02-2023 Aaron Choi since 08-2023

Quantitative Screens

Performance: The fund has finished in the Mid-Cap Value category's top three quartiles in 9 of the 10 years it's been in existence.

× Management: The fund's management team has been in place for less than three years.

Style: The fund has landed in its primary style box — Mid-Cap Value — 100 % of the time over the past three

Net Expense: The fund's expense ratio of 0.07 is 92.63% lower than the Mid-Cap Value category average.

Morningstar Investment Management LLC Analysis

This fund fails the manager tenure screen. Although the managers on this fund are relatively recent additions, they are experienced at Vanguard, and the team-managed, wellestablished process of running index funds at Vanguard means that such changes are not concerning

ESG Metrics

| Metric | Rating | Updated |
|-----------------------|-------------|------------|
| Sustainability Rating | 4 | 05-31-2024 |
| Carbon Risk Score | Medium Risk | 12-31-2022 |
| ESG Commitment | 1-Low | 02-15-2022 |

Growth of \$10,000



Trailing Performance



Net Expense 3.14 Fund Investment Category Median 2.79 Peer Group Median 2.44 2.09 Quartile Rank 1.74 1.40 1.05 0.70 U UU Fund vs Fund vs Peer Group Category 3 Percentile

| | 10/430 | 2/41 | Rank | | | |
|--|-------------------|---------------|----------------|-------------|--|--|
| Peer group | is a subset of th | e category an | d includes fun | ds with the | | |
| same management style (active vs. passive) and similar share class | | | | | | |
| characteri | stics. | | | | | |

| 3-Year Risk Metrics | | | |
|---------------------|-------|-------|-------|
| | Fund | Bmark | Cat |
| Alpha | 1.08 | _ | 1.43 |
| Beta | 0.94 | _ | 0.94 |
| R-Squared | 98.63 | _ | 94.50 |
| Standard Deviation | 18.56 | 19.56 | 18.98 |
| Sharpe Ratio | 0.15 | 0.11 | 0.17 |
| Tracking Error | 2.45 | _ | 4.66 |
| Information Ratio | 0.40 | _ | 0.29 |
| Up Capture Ratio | 96.55 | _ | 95.14 |
| Down Capture Ratio | 92.87 | _ | 90.33 |
| | | | |

| Portfolio Metrics | | | |
|----------------------|-------|-------|-------|
| | Fund | Bmark | Cat |
| Price/Earnings Ratio | 17.81 | 18.30 | 15.59 |
| Price/Book Ratio | 2.23 | 2.22 | 1.87 |
| Geom Avg Mkt Cap \$B | 27.91 | 19.76 | 14.99 |
| ROE | 17.29 | 14.51 | 13.17 |



Vanguard Mid-Cap Value Index Admiral VMVAX

Morningstar Category Mid-Cap Value

Morningstar Index

Russell Mid Cap Value TR USD

Style Analysis as of 06-30-2024

Morningstar Style Box™



Style Breakdown

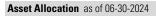
Equity

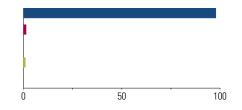
| Lquity | | | |
|--------|----|---|-------|
| 0 | 1 | 1 | Large |
| 41 | 52 | 5 | Mid |
| 0 | 0 | 0 | Small |

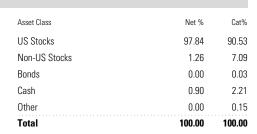
Value Blend Growth

Weight %

>50 25-50 10-25 0-10







| | | Fund | Bmark | Cat | Fund | i v | Bench | mark | Categ | gory Ave | erage | | | |
|----------|------------------------|-------|-------|-------|------|-------|-------|-------|-------|----------|-------|---|----------|---|
| ŀ | Cyclical | 40.70 | 42.46 | 40.01 | | | | | | | | | O | 1 |
| ė. | Basic Materials | 7.98 | 5.71 | 5.56 | | | | | | | | | | |
| A | Consumer Cyclical | 6.72 | 10.03 | 11.16 | | | [| | | | | | | |
| æ | Financial Services | 17.68 | 16.41 | 17.65 | | | | . · · | 0 | | | | | |
| f | Real Estate | 8.32 | 10.31 | 5.64 | | | • ' | | | | | | | |
| M | Sensitive | 31.81 | 40.61 | 36.44 | | | | | | | | [| | |
| | Communication Services | 2.40 | 3.14 | 2.80 | |] | | | | | | | | |
| ð | Energy | 4.13 | 5.65 | 6.22 | | | | | | | | | | |
| Ģ | Industrials | 15.15 | 19.46 | 16.93 | | | 1 | | * | | | | | |
| | Technology | 10.13 | 12.36 | 10.49 | | | | ١ . | | | | | | |
| - | Defensive | 27.49 | 16.93 | 23.55 | | _ | • | | | | | | | |
| - | Consumer Defensive | 7.52 | 3.29 | 6.86 | | | | | | | | | | |
| ٠ | Healthcare | 7.59 | 6.19 | 9.60 | | - ' ' | I [| | | | | | | |
| • | Utilities | 12.38 | 7.45 | 7.09 | | | 1 | | | | | | | |

| Top 15 Holdings as of 06-30-2024 | | | | |
|--|-------------|--------------|--------------|--------------------|
| Name | % Net Asset | Cumulative % | YTD Return % | Morningstar Sector |
| | 1.38 | 1.38 | 15.84 | Financial Services |
| ○ Carrier Global Corp Ordinary Shares | 1.32 | 2.70 | 10.46 | Industrials |
| PACCAR Inc | 1.31 | 4.01 | 6.00 | Industrials |
| Digital Realty Trust Inc | 1.20 | 5.21 | 14.79 | Real Estate |
| ○ Newmont Corp | 1.18 | 6.38 | 2.37 | Basic Materials |
| ○ ONEOK Inc | 1.16 | 7.54 | 18.95 | Energy |
| ⇒ PG&E Corp | 1.11 | 8.65 | -3.05 | Utilities |
| ⊕ United Rentals Inc | 1.05 | 9.70 | 13.35 | Industrials |
| ⊖ L3Harris Technologies Inc | 1.04 | 10.74 | 7.73 | Industrials |
| | 1.03 | 11.78 | 13.21 | Financial Services |
| | 1.03 | 12.80 | 15.37 | Financial Services |
| → Prudential Financial Inc | 1.02 | 13.83 | 15.50 | Financial Services |
| ⇒ Fidelity National Information Services Inc | 1.02 | 14.85 | 26.65 | Technology |
| ⇒ D.R. Horton Inc | 1.02 | 15.87 | -6.88 | Consumer Cyclical |
| → Ferguson PLC | 0.95 | 16.82 | 1.12 | Industrials |

Total Holdings 194



Vanguard Real Estate Index Admiral VGSLX

Morningstar Category Real Estate Morningstar Index

S&P United States REIT TR USD

Portfolio Manager(s)

Gerard O'Reilly since 05-1996 Walter Nejman since 05-2016

Quantitative Screens

Performance: The fund has finished in the Real Estate category's top three quartiles in 10 of the 10 years it's been in existence.

Management: The fund's management has been in place for 28.15 years.

Net Expense: The fund's expense ratio of 0.13 is 87.96% lower than the Real Estate category average.

Morningstar Investment Management LLC Analysis

This fund passes all of Morningstar Investment
Management's quantitative screens. Morningstar
Investment Management has also assessed the fund from a
qualitative perspective and, as a fiduciary, is comfortable
recommending the fund's use in retirement plans.

ESG Metrics

| Metric | Rating | Updated |
|-----------------------|----------|------------|
| Sustainability Rating | 3 | 05-31-2024 |
| Carbon Risk Score | Low Risk | 12-31-2022 |
| ESG Commitment | 1-Low | 02-15-2022 |

Growth of \$10,000



Trailing Performance Total Return % as of 06-30-2024 ■ Fund Benchmark Category Average annual, if greater than 1 year 3 Month 1 Year 10 year Since Inception 3 year 5 year -1.90 4.75 -2.55 2.96 5.30 8.77 Fund Return % 0.01 7.52 0.26 3.87 5.73 8.88 Benchmark Return % -2.18 5 40 5.06 -0.80 2 87 Category Average % 77 66 77 55 50 % Rank in Category 255 251 238 218 157 # of Funds in Category



| 3-Year Kisk Metrics | | | |
|---------------------|--------|-------|--------|
| | Fund | Bmark | Cat |
| Alpha | -2.77 | _ | -2.12 |
| Beta | 1.02 | _ | 0.97 |
| R-Squared | 98.73 | _ | 94.73 |
| Standard Deviation | 21.93 | 21.28 | 21.19 |
| Sharpe Ratio | -0.17 | -0.04 | -0.15 |
| Tracking Error | 2.52 | _ | 4.07 |
| Information Ratio | -1.12 | _ | -0.62 |
| Up Capture Ratio | 97.66 | _ | 93.36 |
| Down Capture Ratio | 106.42 | _ | 100.25 |
| | | | |

| Portfolio Metrics | | | |
|----------------------|-------|-------|-------|
| | Fund | Bmark | Cat |
| Price/Earnings Ratio | 31.75 | 38.46 | 30.15 |
| Price/Book Ratio | 2.27 | 2.42 | 2.40 |
| Geom Avg Mkt Cap \$B | 23.18 | 9.35 | 33.93 |
| ROE | 14.09 | 9.56 | 17.74 |
| | | | |



Vanguard Real Estate Index Admiral VGSLX

Asset Allocation as of 06-30-2024

Morningstar Category Morningstar Index Real Estate

S&P United States REIT TR USD

Style Analysis as of 06-30-2024

Morningstar Style Box™



Style Breakdown

Equity

| 0 | 15 | 10 | Large |
|----|----|----|-------|
| 11 | 40 | 4 | Mid |
| 6 | 15 | 1 | Small |

Value Blend Growth

Weight %

>50 25-50 10-25 0-10



| | | Fund | Bmark | Cat | Fund | • | Ве | nchm | ark | [] (| Cate | gon | y Aı | /era | ige | | | |
|----------|------------------------|-------|-------|-------|------|---|----|------|-----|------|------|-----|------|------|-----|--|--|--|
| ٠ | Cyclical | 99.25 | 99.13 | 99.13 | | | | | | | | | | | | | | |
| à. | Basic Materials | 0.00 | 0.00 | 0.34 | ĺ | | | | | | | | | | | | | |
| • | Consumer Cyclical | 0.00 | 0.13 | 1.76 | | | | | | | | | | | | | | |
| | Financial Services | 0.00 | 0.00 | 0.43 | | | | | | | | | | | | | | |
| à | Real Estate | 99.25 | 99.00 | 96.60 | | | | | | | | | | | | | | |
| NF | Sensitive | 0.75 | 0.87 | 0.73 | (| | | | | | | | | | | | | |
| | Communication Services | 0.72 | 0.00 | 0.21 | ĺ | | | | | | | | | | | | | |
| | Energy | 0.00 | 0.00 | 0.07 | | | | | | | | | | | | | | |
| } | Industrials | 0.03 | 0.87 | 0.21 | | | | | | | | | | | | | | |
| 2 | Technology | 0.00 | 0.00 | 0.24 | | | | | | | | | | | | | | |
| + | Defensive | 0.00 | 0.00 | 0.16 | | | | | | | | | | | | | | |
| Ţ | Consumer Defensive | 0.00 | 0.00 | 0.06 | | | | | | | | | | | | | | |
| 1 | Healthcare | 0.00 | 0.00 | 0.05 | | | | | | | | | | | | | | |
| 2 | Utilities | 0.00 | 0.00 | 0.05 | ĺ | | | | | | | | | | | | | |

Top 15 Holdings as of 06-30-2024 Cumulative % YTD Return % Name % Net Asset Morningstar Sector Vanguard Real Estate II Index 13.43 13.43 Prologis Inc 6.74 20.17 -14.31 Real Estate American Tower Corp 5.89 26.06 -8.46 Real Estate Equinix Inc 4.53 30.59 -5.00 Real Estate Welltower Inc 34.35 16.97 Real Estate 3.76 ① Simon Property Group Inc 3.21 37.56 9.19 Real Estate Digital Realty Trust Inc 3.08 40.64 14.79 Real Estate ① Realty Income Corp 2.95 43.59 -5.77 Real Estate Public Storage 2.95 46.54 -3.72 Real Estate ① Crown Castle Inc 2.75 49.29 -12.47 Real Estate **①** Extra Space Storage Inc 2.13 51.42 -1.05 Real Estate CoStar Group Inc 1.96 53.39 -15.16 Real Estate AvalonBay Communities Inc 1.91 55.29 12.32 Real Estate VICI Properties Inc Ordinary Shares 1.78 57.07 -7.56 Real Estate CBRE Group Inc Class A 1.77 58.84 -4.28 Real Estate

Total Holdings 158



Western Asset Core Bond IS WACSX

Morningstar Category Intermediate Core Bond Morningstar Index Bloomberg US Agg Bond TR USD

Portfolio Manager(s)

Mark Lindbloom since 12-2006 S. Leech since 08-2013 Julien Scholnick since 05-2016 Frederick Marki since 05-2018 Michael Buchanan since 03-2024

Quantitative Screens

Performance: The fund has finished in the Intermediate Core Bond category's top three quartiles in 9 of the 10 years it's been in existence.

Management: The fund's management has been in place for 17.52 years.

Style Consistency is not calculated for Fixed Income funds.

Net Expense: The fund's expense ratio of 0.42 is 19.23% lower than the Intermediate Core Bond category average.

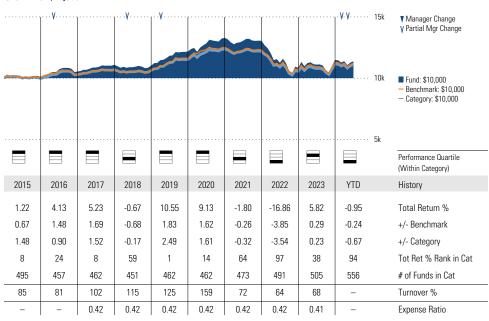
Morningstar Investment Management LLC Analysis

We have placed Western Asset Core Bond on watch due to persistent troubles with performance and risk management. The fund has experienced some periods of large losses, with 2022's nearly 17% loss looming large. The fund's Morningstar Risk rating is now High, and while some funds are able to deliver high returns for the bumpy ride, this fund has not been able to do so for quite some time. We are placing this fund on watch as we assess its place on the approved list.

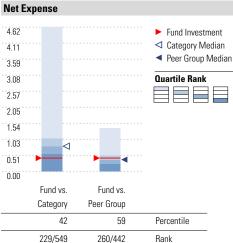
ESG Metrics

| Metric | Rating | Updated |
|-----------------------|--------|------------|
| Sustainability Rating | 3 | 05-31-2024 |

Growth of \$10,000







| 3-Year Risk Metrics | | | |
|---------------------|--------|-------|-------|
| | Fund | Bmark | Cat |
| Alpha | -0.73 | _ | -0.08 |
| Beta | 1.23 | _ | 0.98 |
| R-Squared | 98.94 | _ | 97.76 |
| Standard Deviation | 9.18 | 7.43 | 7.36 |
| Sharpe Ratio | -0.83 | -0.85 | -0.86 |
| Tracking Error | 1.94 | - | 0.99 |
| Information Ratio | -0.75 | _ | -0.20 |
| Up Capture Ratio | 117.07 | _ | 96.79 |
| Down Capture Ratio | 125.09 | _ | 97.79 |
| | | | |

| Portfolio Metrics | | | |
|-------------------|-------|-------|------|
| | Fund | Bmark | Cat |
| Avg Eff Duration | 6.38 | 4.43 | 6.00 |
| Avg Eff Maturity | 11.13 | _ | 8.77 |

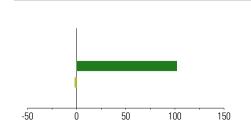


Western Asset Core Bond IS WACSX

Morningstar Category Intermediate Core Bond

Morningstar Index Bloomberg US Agg Bond TR USD





Asset Allocation as of 06-30-2024

| Asset Class | Net % | Cat% |
|---------------|--------|--------|
| US Stocks | 0.00 | 0.08 |
| Non-US Stocks | 0.00 | 0.02 |
| Bonds | 101.87 | 93.87 |
| Cash | -1.87 | 4.13 |
| Other | 0.00 | 1.89 |
| Total | 100.00 | 100.00 |

| Credit Rating Breakdown | Fund | Bmark | Cat |
|-------------------------|-------|-------|-------|
| AAA | 64.10 | 3.53 | 23.71 |
| AA | 6.04 | 74.59 | 40.42 |
| A | 13.77 | 10.82 | 21.59 |
| BBB | 16.14 | 8.32 | 12.31 |
| BB | 0.50 | 0.28 | 0.68 |
| В | 0.24 | 0.00 | 0.49 |
| Below B | 0.00 | 0.00 | 0.21 |
| Not Rated | -0.79 | 2.46 | 0.59 |
| | | | |

| Sector Weighting as of 06- | 30-2024 | | | | | | | | | | | | | | |
|----------------------------|---------|-------|-------|-----|---|------|-------|-------|-------|---------|-------|----|----|----|----|
| | Fund | Bmark | Cat | Fun | d | ▼ Be | nchma | ark [| Categ | jory Av | erage | | | | |
| Government | 14.59 | - | 30.88 | | | | | | | | | | | | |
| Treasury | 13.81 | _ | 25.45 | | | | | | | | | | | | |
| Inflation - Protected | 0.26 | - | 1.38 | 1[| | | | | | | | | | | |
| Agency/Quasi Agency | 0.52 | _ | 0.69 | i() | | | | | | | | | | | |
| Other Government Related | 0.00 | _ | 3.36 | | | | | | | | | | | | |
| Corporate | 30.70 | _ | 23.81 | | | | | | | | | | | | |
| Corporate Bond | 30.70 | _ | 23.59 | | | | | | | | | | | | |
| Bank Loan | 0.00 | _ | 0.07 | | | | | | | | | | | | |
| Convertible | 0.00 | _ | 0.00 | | | | | | | | | | | | |
| Preferred | 0.00 | _ | 0.15 | | | | | | | | | | | | |
| Securitized | 53.72 | _ | 39.03 | | | | | | | | | | | | |
| Agency MBS Pass-Through | 31.46 | _ | 30.02 | | | | | | | | | | | | |
| Agency MBS ARM | 0.36 | _ | 0.20 | | | | | | | | | | | | |
| Agency MBS CMO | 5.01 | _ | 1.26 | | | | | | | | | | | | |
| Non-Agency Residential MBS | 1.93 | _ | 0.11 | | | | | | | | | | | | |
| Commercial MBS | 4.28 | _ | 0.54 | | | | | | | | | | | | |
| Asset-Backed | 10.68 | _ | 6.90 | | | | | | | | | | | | |
| Covered Bond | 0.00 | - | 0.00 | 0 | | | | | | | | | | | |
| Municipal | 0.02 | - | 1.10 | 10 | | | | | | | | | | | |
| Cash & Equivalents | 0.84 | - | 4.57 | | | | | | | | | | | | |
| Other | 0.13 | - | 0.62 | Į[| | | | | | | | | | | |
| | | | | 0% | 5 | 10 | 15 | 20 | 25 | 30 | 35 | 40 | 45 | 50 | 55 |

| Top 10 Holdings as of 06-30-2024 | | | | |
|---|---------------|-------------|--------------|---------------------|
| Name | Maturity Date | % Net Asset | Cumulative % | Fixed Income Sector |
| ⊕ Trade Date Cash | - | 2.48 | 2.48 | _ |
| | _ | 1.86 | 4.34 | _ |
| ⊕ United States Treasury Bonds 4.75% | _ | 1.73 | 6.08 | _ |
| ⊕ United States Treasury Bonds 4.75% | _ | 1.25 | 7.32 | _ |
| ⊕ United States Treasury Bonds 4% | _ | 1.00 | 8.33 | _ |
| ─ United States Treasury Bonds 1.875% | _ | 0.98 | 9.31 | _ |
| United States Treasury Bonds 3.375% | _ | 0.84 | 10.15 | _ |
| ⊕ United States Treasury Notes 4.125% | _ | 0.80 | 10.95 | _ |
| United States Treasury Bonds 1.625% | _ | 0.77 | 11.72 | _ |
| ⊕ United States Treasury Notes 4% | _ | 0.66 | 12.38 | _ |

Total Holdings 2459

