

# American Century Value R6 AVUDX

## Portfolio Manager(s)

Michael Liss since 02-2004  
 Kevin Toney since 09-2008  
 Brian Woglom since 04-2014  
 Philip Sundell since 04-2019  
 Dave Byrns since 02-2022

## Quantitative Screens

- Performance: The fund has finished in the Large Value category's top three quartiles in 8 of the 10 years it's been in existence.
- Management: The fund's management has been in place for 21.35 years.
- Style: The fund has landed in its primary style box – Large Value – 100 % of the time over the past three years.
- Net Expense: The fund's expense ratio of 0.64 is 25.58% lower than the Large Value category average.

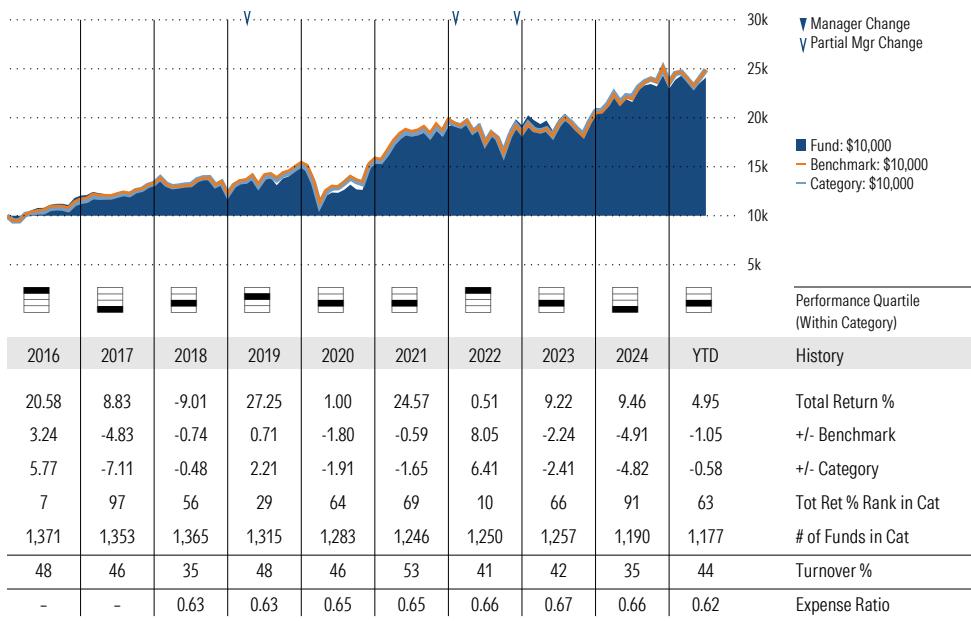
## Morningstar Investment Management LLC Analysis

This fund passes all of Morningstar Investment Management's quantitative screens. Morningstar Investment Management has also assessed the fund from a qualitative perspective and, as a fiduciary, is comfortable recommending the fund's use in retirement plans.

## ESG Metrics

Metric	Rating	Updated
Sustainability Rating	2	05-31-2025
Carbon Risk Score	Medium Risk	12-31-2022

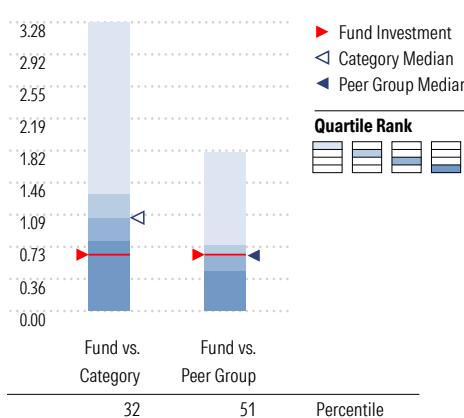
## Growth of \$10,000



## Trailing Performance



## Net Expense



## Morningstar Category

Large Value

## Morningstar Index

Russell 1000 Value TR USD

## 3-Year Risk Metrics

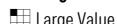
	Fund	Bmark	Cat
Alpha	-1.05	-	0.57
Beta	0.94	-	0.94
R-Squared	95.70	-	93.77
Standard Deviation	15.29	15.88	15.48
Sharpe Ratio	0.44	0.54	0.54
Tracking Error	3.30	-	3.96
Information Ratio	-0.58	-	-0.04
Up Capture Ratio	91.82	-	95.09
Down Capture Ratio	96.19	-	92.81

## Portfolio Metrics

	Fund	Bmark	Cat
Price/Earnings Ratio	17.78	20.10	18.87
Price/Book Ratio	2.02	2.73	2.51
Geom Avg Mkt Cap \$B	69.13	104.18	141.13
ROE	12.60	18.89	20.63

# American Century Value R6 AVUDX

Morningstar Category

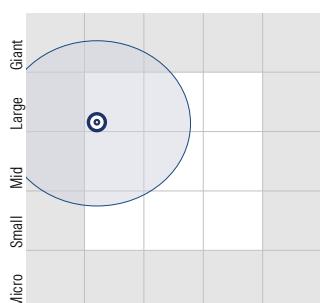


Morningstar Index

Russell 1000 Value TR USD

## Style Analysis as of 06-30-2025

Morningstar Style Box™

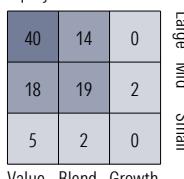


Deep-Val Core-Val Blend Core-Grth High-Grth  
Historical Current Weighted average of stock holdings

Ownership 75% of fund's current stock holdings

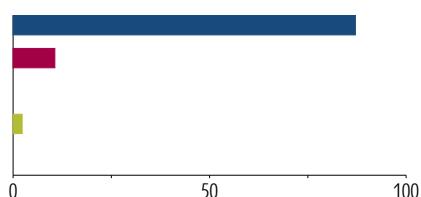
## Style Breakdown

Equity



Weight %  
>50 25-50 10-25 0-10

## Asset Allocation as of 06-30-2025



Asset Class

Net %

Cat%

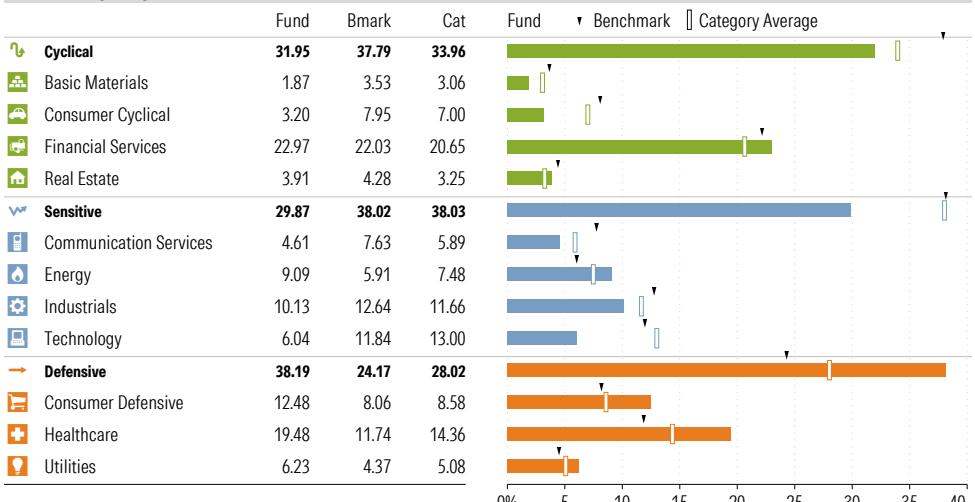
US Stocks	87.09	92.01
Non-US Stocks	10.62	5.61
Bonds	0.00	0.19
Cash	2.29	1.02
Other	0.00	1.16

Total

100.00

100.00

## Sector Weighting as of 06-30-2025



## Top 15 Holdings as of 06-30-2025

Name	% Net Asset	Cumulative %	YTD Return %	Morningstar Sector
⊖ Berkshire Hathaway Inc Class A	4.44	4.44	7.03	Financial Services
⊖ Johnson & Johnson	3.18	7.62	7.38	Healthcare
⊖ Exxon Mobil Corp	2.78	10.40	2.05	Energy
⊖ JPMorgan Chase & Co	2.71	13.11	22.05	Financial Services
⊖ Medtronic PLC	2.58	15.69	10.89	Healthcare
⊖ Cisco Systems Inc	2.41	18.10	18.56	Technology
⊕ U.S. Bancorp	2.21	20.32	-3.30	Financial Services
⊕ State Street Bank & Trust Co 4 Repo - 01apr25	2.04	22.36	-	-
⊖ Verizon Communications Inc	1.87	24.23	11.59	Communication Svc
⊖ Chevron Corp	1.86	26.09	1.22	Energy
⊖ Zimmer Biomet Holdings Inc	1.83	27.92	-13.20	Healthcare
⊕ Bank of America Corp	1.76	29.68	8.85	Financial Services
⊖ Pfizer Inc	1.57	31.25	-5.39	Healthcare
⊖ Bank of New York Mellon Corp	1.56	32.81	19.81	Financial Services
⊕ Charles Schwab Corp	1.52	34.33	24.01	Financial Services

Total Holdings 102

⊕ Increase ⊖ Decrease ✶ New to Portfolio

# American Funds Intl Gr and Inc R6 RIGGX

Morningstar Category  
Foreign Large BlendMorningstar Index  
MSCI ACWI Ex USA NR USD**Portfolio Manager(s)**

Steven Watson since 10-2008  
 Andrew Suzman since 10-2008  
 Patrice Collette since 09-2010  
 Leo Hee since 07-2015  
 Michael Cohen since 07-2018  
 Lisa Thompson since 09-2018  
 Barbara Burtin since 09-2024  
 Bobby Chada since 09-2024

**Quantitative Screens**

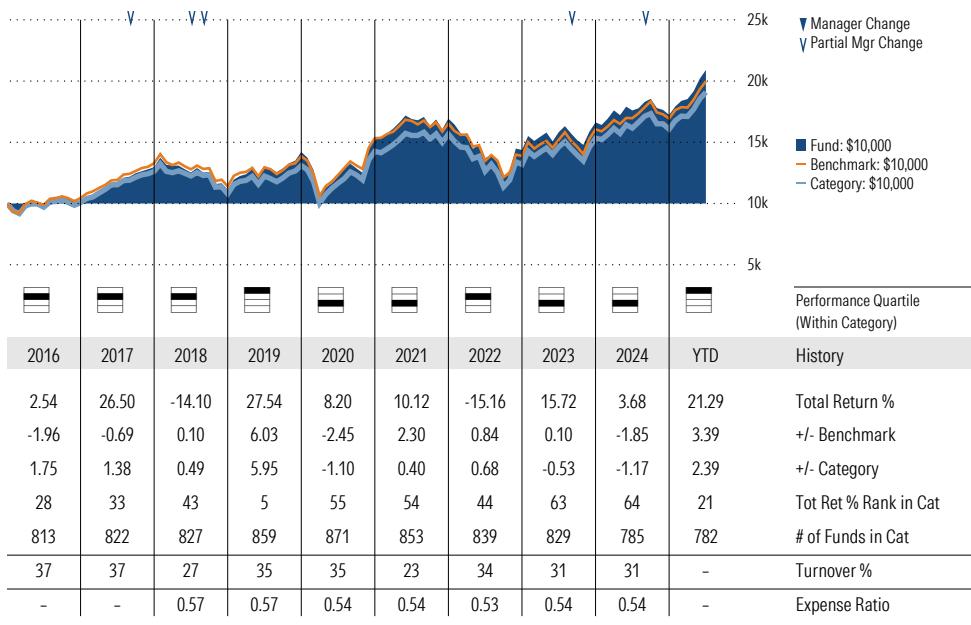
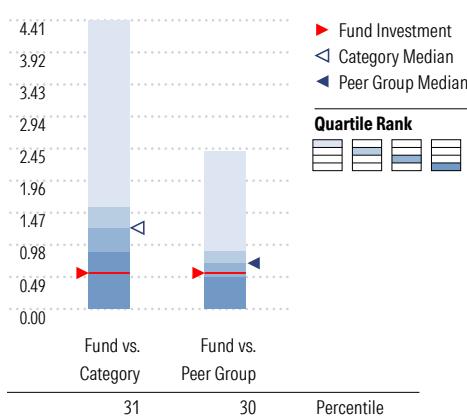
- Performance: The fund has finished in the Foreign Large Blend category's top three quartiles in 9 of the 10 years it's been in existence.
- Management: The fund's management has been in place for 16.76 years.
- Style: The fund has landed in its primary style box – Large Blend – 100 % of the time over the past three years.
- Net Expense: The fund's expense ratio of 0.54 is 33.33% lower than the Foreign Large Blend category average.

**Morningstar Investment Management LLC Analysis**

This fund passes all of Morningstar Investment Management's quantitative screens. Morningstar Investment Management has also assessed the fund from a qualitative perspective and, as a fiduciary, is comfortable recommending the fund's use in retirement plans.

**ESG Metrics**

Metric	Rating	Updated
Sustainability Rating	3	05-31-2025
Carbon Risk Score	Low Risk	12-31-2022
ESG Commitment	1-Low	02-15-2022

**Growth of \$10,000****Trailing Performance****Net Expense****3-Year Risk Metrics**

	Fund	Bmark	Cat
Alpha	1.25	-	0.55
Beta	0.98	-	1.02
R-Squared	94.88	-	92.02
Standard Deviation	15.10	14.96	15.88
Sharpe Ratio	0.69	0.63	0.65
Tracking Error	3.42	-	4.43
Information Ratio	0.33	-	0.19
Up Capture Ratio	102.03	-	105.71
Down Capture Ratio	97.11	-	105.97

**Portfolio Metrics**

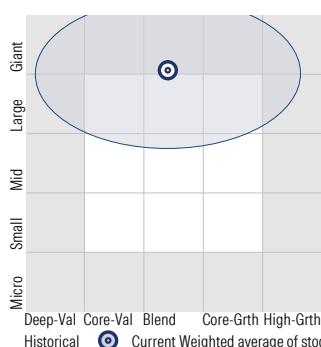
	Fund	Bmark	Cat
Price/Earnings Ratio	15.50	16.35	16.81
Price/Book Ratio	1.75	1.91	1.99
Geom Avg Mkt Cap \$B	53.24	57.95	65.68
ROE	17.71	17.20	18.02

# American Funds Intl Gr and Inc R6 RIGGX

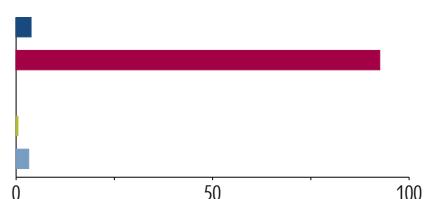
Morningstar Category  
Foreign Large BlendMorningstar Index  
MSCI ACWI Ex USA NR USD

## Style Analysis as of 06-30-2025

Morningstar Style Box™

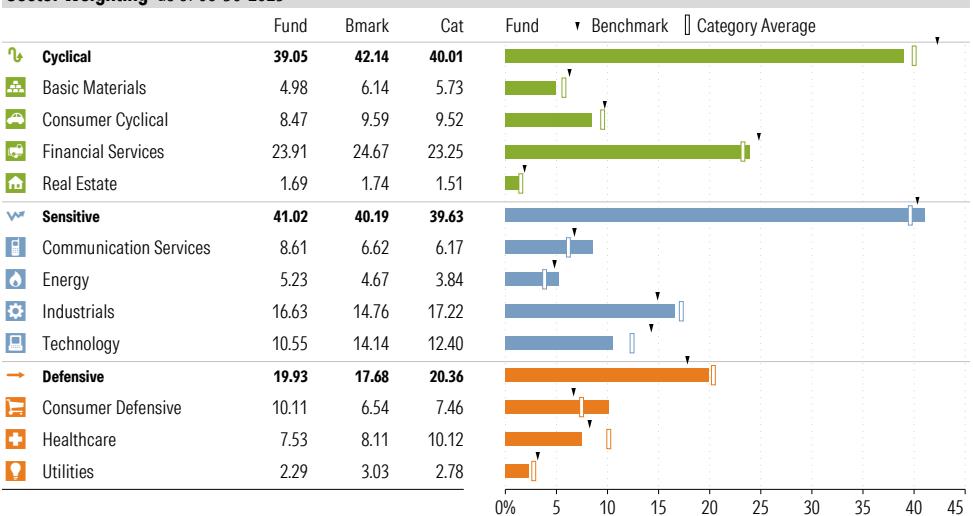


## Asset Allocation as of 06-30-2025



Asset Class	Net %	Cat%
US Stocks	3.80	4.15
Non-US Stocks	92.53	93.11
Bonds	0.00	0.89
Cash	0.46	0.39
Other	3.21	1.46
<b>Total</b>	<b>100.00</b>	<b>100.00</b>

## Sector Weighting as of 06-30-2025



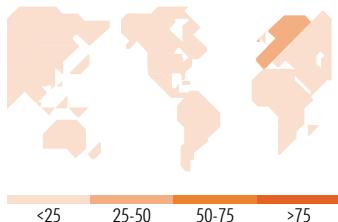
## Style Breakdown

Equity

	Value	Blend	Growth
	26	33	28
	4	3	4
	1	0	0

Weight %  
>50 25-50 10-25 0-10

## World Regions % Equity 06-30-2025



	Fund %	Cat %		Fund %	Cat %		Fund %	Cat %		Market Maturity	Fund %
Greater Asia	26.73	35.10	Americas	11.35	9.66	Greater Europe	61.93	55.25	Market Maturity		
Japan	5.94	18.06	North America	8.35	8.48	United Kingdom	15.16	13.41	Developed Markets	87.67	
Australasia	0.80	4.28	Central/Latin	3.00	1.18	W euro-ex UK	45.09	40.51	Emerging Markets	12.33	
Asia-4 Tigers	11.21	6.87				Emrgng Europe	0.00	0.20	Not Available	0.00	
Asia-ex 4 Tigers	8.78	5.89				Africa	1.68	1.13			
Not Classified	0.00	0.00									

## Top 10 Holdings as of 06-30-2025

Name	% Net Asset	Cumulative %	YTD Return %	Morningstar Sector
⊖ Taiwan Semiconductor Manufacturing Co Ltd	3.13	3.13	-	Technology
⊖ Capital Group Central Cash M	2.98	6.11	-	-
⊖ BAE Systems PLC	2.27	8.37	-	Industrials
⊖ TotalEnergies SE	2.05	10.42	-	Energy
⊕ Sanofi SA	2.03	12.45	-	Healthcare
⊕ AstraZeneca PLC	1.65	14.10	-	Healthcare
⊖ British American Tobacco PLC	1.56	15.66	-	Consumer Defensive
⊖ ASML Holding NV	1.45	17.11	-	Technology
⊕ UniCredit SpA	1.25	18.36	-	Financial Services
⊖ AXA SA	1.23	19.59	-	Financial Services

Total Holdings 271

⊕ Increase ⊖ Decrease ✪ New to Portfolio

# BlackRock 20/80 Target Allocation K BKCPX

Morningstar Category  
Conservative Allocation

Morningstar Index  
Morningstar US Con Tgt Alloc NR USD

## Portfolio Manager(s)

Michael Gates since 05-2015  
Lisa O'Connor since 01-2019  
Suzanne Ly since 01-2025

## Quantitative Screens

- Performance: The fund has finished in the Conservative Allocation category's top three quartiles in 7 of the 8 years it's been in existence.
- Management: The fund's management has been in place for 10.1 years.
- Style: The fund has landed in its primary style box – Large Blend – 90.63 % of the time over the past three years.
- Net Expense: The fund's expense ratio of 0.28 is 74.07% lower than the Conservative Allocation category average.

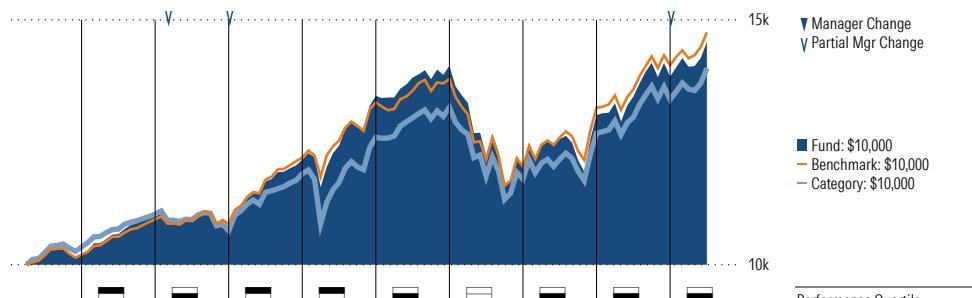
## Morningstar Investment Management LLC Analysis

This fund passes all of Morningstar Investment Management's quantitative screens. Morningstar Investment Management has also assessed the fund from a qualitative perspective and, as a fiduciary, is comfortable recommending the fund's use in retirement plans.

## ESG Metrics

Metric	Rating	Updated
Sustainability Rating	3	05-31-2025

## Growth of \$10,000

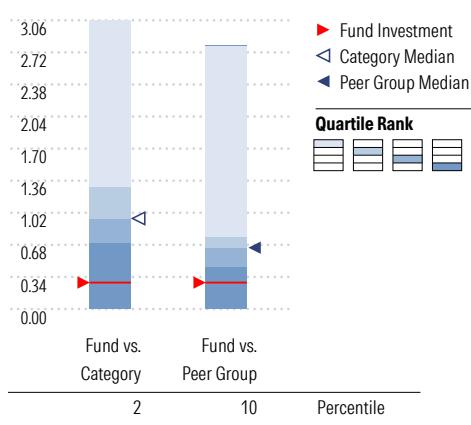


Performance Quartile (Within Category)										History
2016	2017	2018	2019	2020	2021	2022	2023	2024	YTD	History
-	8.06	-2.20	12.59	10.73	4.57	-14.64	8.78	6.02	5.10	Total Return %
-	1.02	-1.39	0.16	1.47	0.96	-1.62	-1.29	-0.53	0.33	+/- Benchmark
-	1.81	0.94	1.39	3.44	-0.47	-3.80	0.80	0.61	0.32	+/- Category
-	19	29	25	9	40	94	46	29	26	Tot Ret % Rank in Cat
-	127	124	120	117	127	133	124	108	103	# of Funds in Cat
95	80	64	62	88	72	65	105	94	-	Turnover %
-	-	-	-	-	-	-	-	-	-	Expense Ratio

## Trailing Performance



## Net Expense



Peer group is a subset of the category and includes funds with the same management style (active vs. passive) and similar share class characteristics.

## 3-Year Risk Metrics

	Fund	Bmark	Cat
Alpha	-1.40	-	-0.83
Beta	1.12	-	1.04
R-Squared	99.23	-	90.34
Standard Deviation	8.45	7.50	8.23
Sharpe Ratio	0.16	0.26	0.16
Tracking Error	1.18	-	2.49
Information Ratio	-0.58	-	-0.33
Up Capture Ratio	105.69	-	100.15
Down Capture Ratio	118.26	-	108.38

## Portfolio Metrics

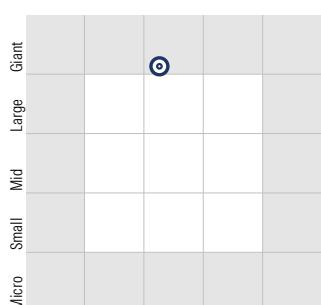
	Fund	Bmark	Cat
Price/Earnings Ratio	20.87	23.19	22.68
Price/Book Ratio	3.00	3.43	3.32
Avg Eff Duration	4.48	5.85	3.36

# BlackRock 20/80 Target Allocation K BKCPX

Morningstar Category  
Conservative AllocationMorningstar Index  
Morningstar US Con Tgt Alloc NR USD

## Style Analysis as of 06-30-2025

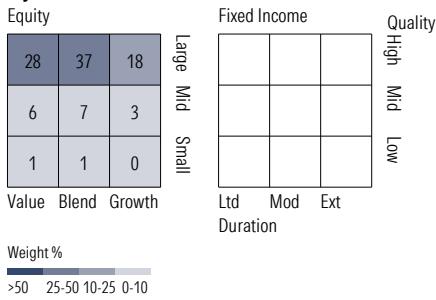
Morningstar Style Box™



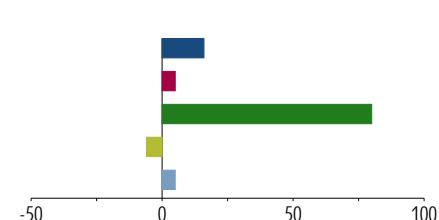
Deep-Val Core-Val Blend Core-Grth High-Grth  
Historical Current Weighted average of stock holdings

Ownership 75% of fund's current stock holdings

## Style Breakdown

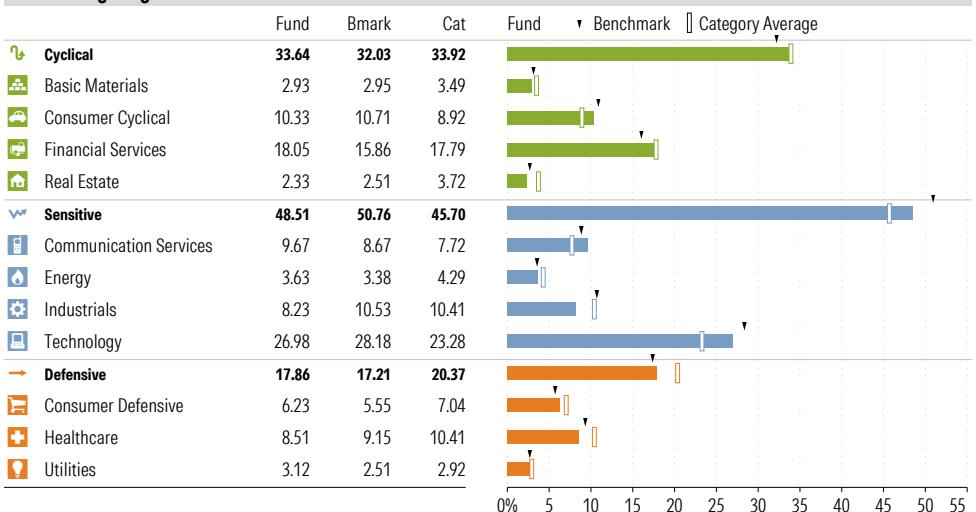


## Asset Allocation as of 06-30-2025



Asset Class	Net %	Cat%
US Stocks	15.97	15.17
Non-US Stocks	5.01	3.10
Bonds	79.99	69.87
Cash	-5.96	5.04
Other	5.00	6.82
<b>Total</b>	<b>100.00</b>	<b>100.00</b>

## Sector Weighting as of 06-30-2025



## Top 10 Holdings as of 06-30-2025

Name	Maturity Date	% Net Asset	Cumulative %	YTD Return %	Morningstar Sector
⊕ BlackRock Total Return K	-	17.16	17.16	-	-
⊕ iShares 10-20 Year Treasury Bond ETF	-	12.89	30.04	-	-
⊕ BlackRock Strategic Income Opps K	-	12.13	42.17	-	-
⊕ iShares Flexible Income Active ETF	-	8.00	50.17	-	-
⊕ BlackRock US Mortgage Portfolio Instl	-	6.05	56.21	-	-
⊕ iShares Core Total USD Bond Market ETF	-	6.00	62.22	-	-
⊕ iShares Core International Aggt Bd ETF	-	6.00	68.22	-	-
⊕ iShares Core S&P 500 ETF	-	4.06	72.28	-	-
⊕ iShares 0-5 Year TIPS Bond ETF	-	3.98	76.26	-	-
⊕ iShares S&P 500 Growth ETF	-	3.04	79.30	-	-

## Total Holdings 21

⊕ Increase ⊖ Decrease ✨ New to Portfolio

# BlackRock 40/60 Target Allocation K BKMPX

## Portfolio Manager(s)

Michael Gates since 05-2015  
Lisa O'Connor since 01-2019  
Suzanne Ly since 01-2025

## Quantitative Screens

- Performance: The fund has finished in the Moderately Conservative Allocation category's top three quartiles in 8 of the 8 years it's been in existence.
- Management: The fund's management has been in place for 10.1 years.
- Style: The fund has landed in its primary style box – Large Blend – 84.38 % of the time over the past three years.
- Net Expense: The fund's expense ratio of 0.28 is 72.82% lower than the Moderately Conservative Allocation category average.

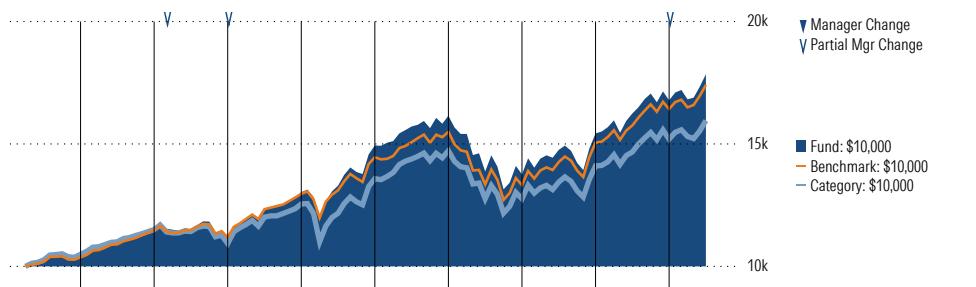
## Morningstar Investment Management LLC Analysis

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## ESG Metrics

Metric	Rating	Updated
Sustainability Rating	3	05-31-2025
Carbon Risk Score	Low Risk	09-30-2022

## Growth of \$10,000

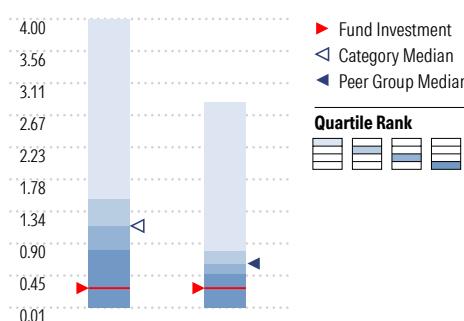


	2016	2017	2018	2019	2020	2021	2022	2023	2024	YTD	History
-	11.68	-3.70	16.65	14.66	8.13	-14.81	12.14	8.77	6.34		Total Return %
-	1.17	-1.29	0.76	3.15	0.94	-0.75	-0.90	-0.34	0.36		+/- Benchmark
-	1.82	1.34	1.84	5.80	-0.11	-1.50	1.71	0.89	1.47		+/- Category
-	17	27	22	9	47	75	14	22	9		Tot Ret % Rank in Cat
-	327	329	312	279	268	264	260	231	230		# of Funds in Cat
103	74	79	68	98	69	63	101	103	-		Turnover %
-	-	-	-	-	-	-	-	-	-		Expense Ratio

## Trailing Performance



## Net Expense



► Fund Investment  
△ Category Median  
▲ Peer Group Median

Quartile Rank  
■ ■ ■ ■

Fund vs. Category	Fund vs. Peer Group	
4	11	Percentile
8/231	27/246	Rank

Peer group is a subset of the category and includes funds with the same management style (active vs. passive) and similar share class characteristics.

Morningstar Category  
Moderately Conservative  
Allocation

Morningstar Index  
Morningstar US Mod Con Tgt Alloc NR  
USD

	Fund	Bmark	Cat
Alpha	-1.24	-	-0.81
Beta	1.09	-	0.99
R-Squared	99.33	-	91.49
Standard Deviation	9.95	9.08	9.42
Sharpe Ratio	0.41	0.50	0.39
Tracking Error	1.17	-	2.68
Information Ratio	-0.42	-	-0.53
Up Capture Ratio	105.19	-	96.49
Down Capture Ratio	114.56	-	103.12

	Fund	Bmark	Cat
Price/Earnings Ratio	22.96	22.64	22.23
Price/Book Ratio	3.65	3.23	3.22
Avg Eff Duration	3.46	5.85	3.92

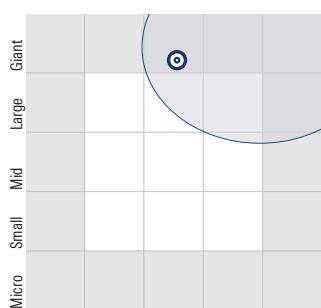
# BlackRock 40/60 Target Allocation K BKMPX

Morningstar Category  
Moderately Conservative  
Allocation

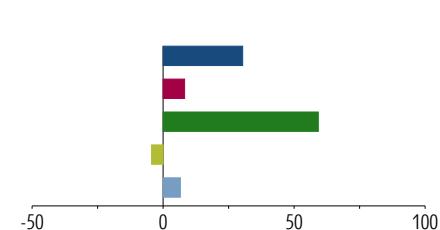
Morningstar Index  
Morningstar US Mod Con Tgt Alloc NR  
USD

## Style Analysis as of 06-30-2025

Morningstar Style Box™

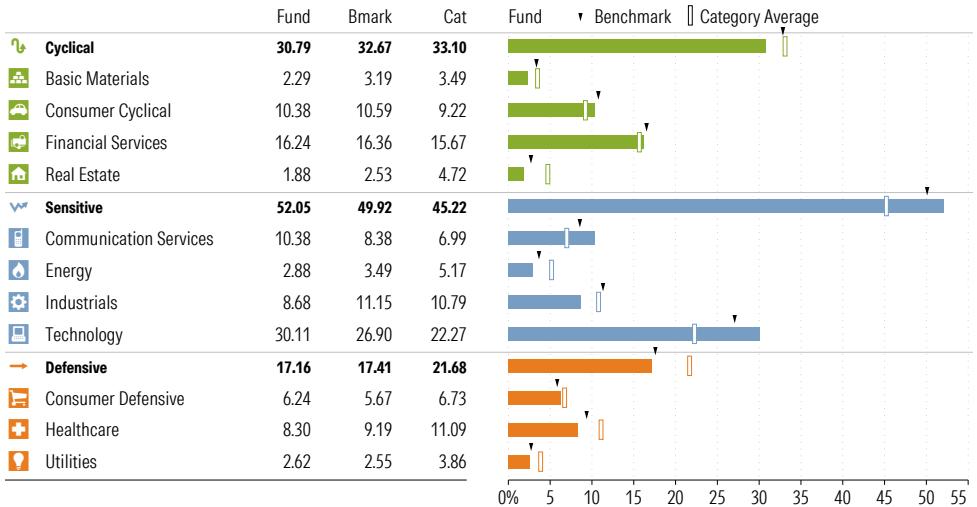


## Asset Allocation as of 06-30-2025

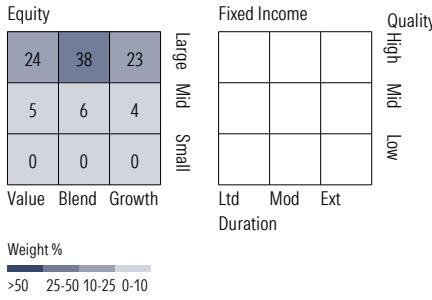


Asset Class	Net %	Cat%
US Stocks	30.37	28.74
Non-US Stocks	8.21	7.51
Bonds	59.23	53.19
Cash	-4.39	3.93
Other	6.59	6.63
<b>Total</b>	<b>100.00</b>	<b>100.00</b>

## Sector Weighting as of 06-30-2025



## Style Breakdown



## Top 10 Holdings as of 06-30-2025

Name	Maturity Date	% Net Asset	Cumulative %	YTD Return %	Morningstar Sector
⊕ BlackRock Total Return K	-	13.92	13.92	-	-
⊕ iShares 10-20 Year Treasury Bond ETF	-	10.85	24.76	-	-
⊕ BlackRock Strategic Income Opps K	-	8.07	32.83	-	-
⊖ iShares Core S&P 500 ETF	-	6.05	38.88	-	-
⊕ iShares Flexible Income Active ETF	-	5.96	44.84	-	-
⊖ iShares S&P 500 Growth ETF	-	5.09	49.93	-	-
⊕ BlackRock US Mortgage Portfolio Instl	-	5.05	54.98	-	-
⊕ iShares U.S. Equity Fac Rotation Act ETF	-	5.00	59.98	-	-
⊕ iShares MSCI USA Quality Factor ETF	-	4.85	64.83	-	-
⊖ iShares Core Total USD Bond Market ETF	-	4.13	68.96	-	-

## Total Holdings 25

⊕ Increase ⊖ Decrease ✶ New to Portfolio

# BlackRock 60/40 Target Allocation K BKGDX

Morningstar Category  
Moderate AllocationMorningstar Index  
Morningstar US Mod Tgt Alloc NR USD**Portfolio Manager(s)**

Michael Gates since 05-2015  
Lisa O'Connor since 01-2019  
Suzanne Ly since 01-2025

**Quantitative Screens**

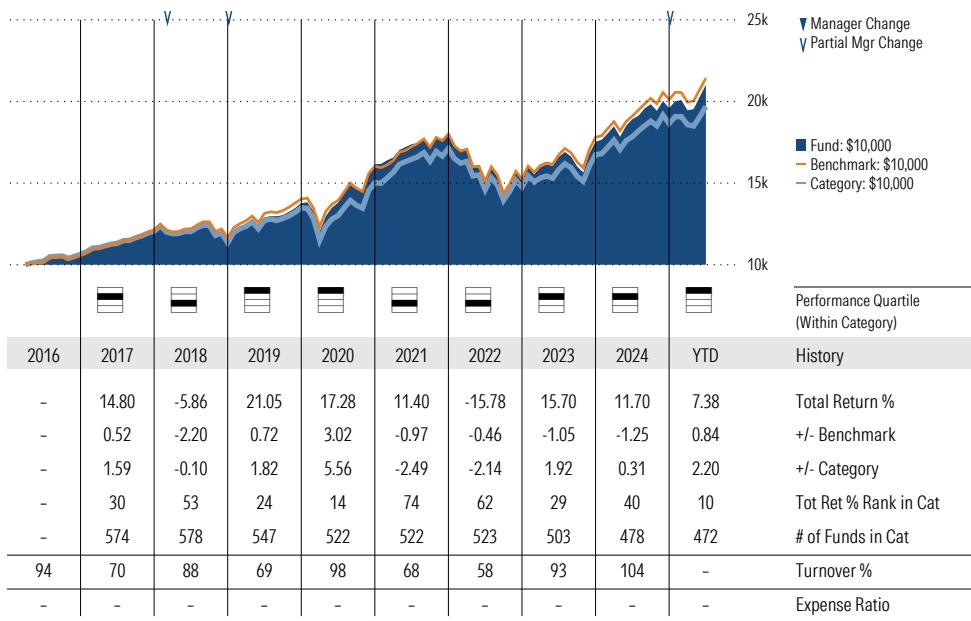
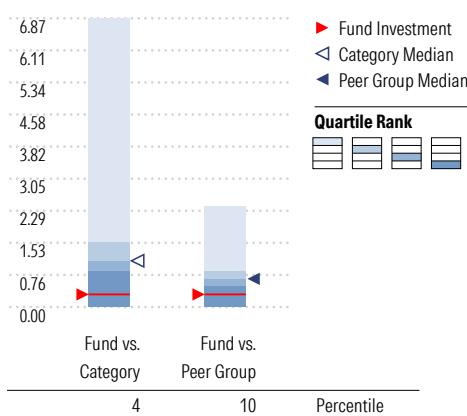
- Performance: The fund has finished in the Moderate Allocation category's top three quartiles in 8 of the 8 years it's been in existence.
- Management: The fund's management has been in place for 10.1 years.
- Style: The fund has landed in its primary style box – Large Blend – 83.87 % of the time over the past three years.
- Net Expense: The fund's expense ratio of 0.3 is 70.3% lower than the Moderate Allocation category average.

**Morningstar Investment Management LLC Analysis**

This fund passes all of Morningstar Investment Management's quantitative screens. Morningstar Investment Management has also assessed the fund from a qualitative perspective and, as a fiduciary, is comfortable recommending the fund's use in retirement plans.

**ESG Metrics**

Metric	Rating	Updated
Sustainability Rating	3	05-31-2025
Carbon Risk Score	Low Risk	12-31-2022

**Growth of \$10,000****Trailing Performance****Net Expense**

► Fund Investment  
△ Category Median  
◀ Peer Group Median

Quartile Rank

Fund vs. Category Fund vs. Peer Group

4 10 Percentile

19/475 48/487 Rank

Peer group is a subset of the category and includes funds with the same management style (active vs. passive) and similar share class characteristics.

**3-Year Risk Metrics**

	Fund	Bmark	Cat
Alpha	-1.11	-	-0.96
Beta	1.05	-	0.99
R-Squared	99.25	-	93.11
Standard Deviation	11.60	11.04	11.36
Sharpe Ratio	0.60	0.68	0.56
Tracking Error	1.13	-	2.76
Information Ratio	-0.60	-	-0.43
Up Capture Ratio	101.38	-	96.94
Down Capture Ratio	108.04	-	103.44

**Portfolio Metrics**

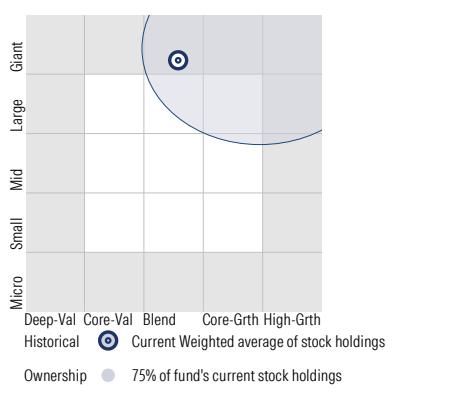
	Fund	Bmark	Cat
Price/Earnings Ratio	22.72	23.50	23.45
Price/Book Ratio	3.60	3.52	3.59
Avg Eff Duration	2.41	5.85	4.62

# BlackRock 60/40 Target Allocation K BKGDX

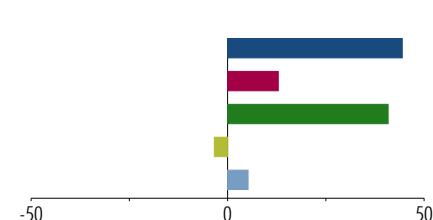
Morningstar Category  
Moderate AllocationMorningstar Index  
Morningstar US Mod Tgt Alloc NR USD

## Style Analysis as of 06-30-2025

Morningstar Style Box™

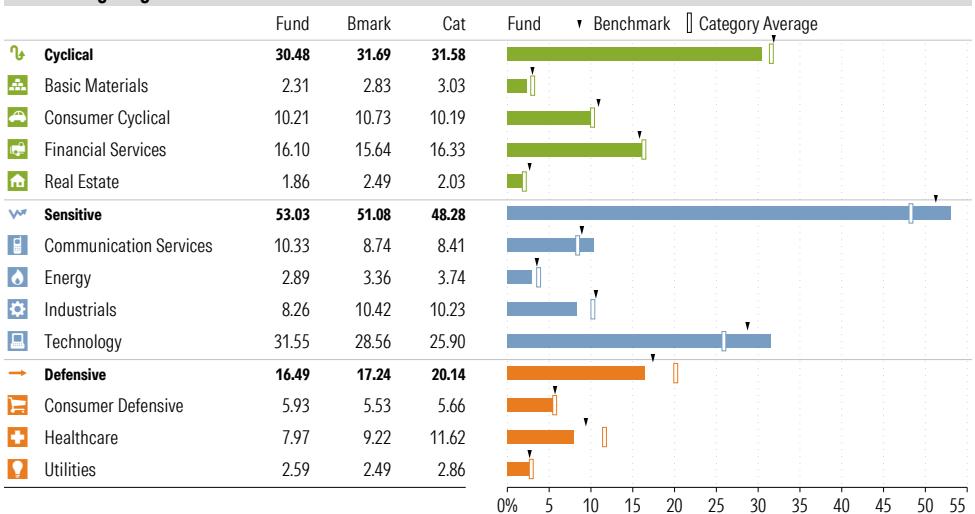


## Asset Allocation as of 06-30-2025

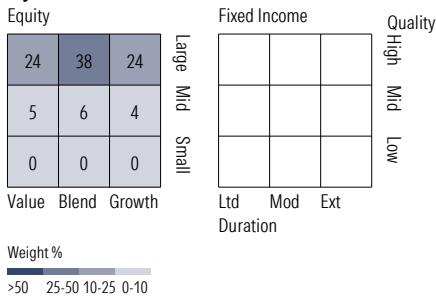


Asset Class	Net %	Cat%
US Stocks	44.43	49.78
Non-US Stocks	12.89	8.42
Bonds	40.84	34.72
Cash	-3.38	4.01
Other	5.21	3.07
<b>Total</b>	<b>100.00</b>	<b>100.00</b>

## Sector Weighting as of 06-30-2025



## Style Breakdown



## Top 10 Holdings as of 06-30-2025

Name	Maturity Date	% Net Asset	Cumulative %	YTD Return %	Morningstar Sector
⊕ BlackRock Total Return K	-	10.91	10.91	-	-
⊖ iShares Core S&P 500 ETF	-	8.06	18.97	-	-
⊕ iShares MSCI USA Quality Factor ETF	-	7.75	26.72	-	-
⊖ iShares S&P 500 Growth ETF	-	7.17	33.89	-	-
⊖ iShares U.S. Equity Fac Rotation Act ETF	-	7.03	40.92	-	-
⊕ iShares 10-20 Year Treasury Bond ETF	-	6.95	47.86	-	-
⊖ BlackRock Strategic Income Opps K	-	6.08	53.94	-	-
⊕ iShares S&P 500 Value ETF	-	5.76	59.70	-	-
⊕ iShares MSCI EAFE Value ETF	-	4.93	64.63	-	-
⊕ BlackRock Technology Opportunities K	-	4.87	69.50	-	-

## Total Holdings 24

⊕ Increase ⊖ Decrease ✶ New to Portfolio

# BlackRock 80/20 Target Allocation K BKAPX

## Portfolio Manager(s)

Michael Gates since 05-2015  
 Lisa O'Connor since 01-2019  
 Suzanne Ly since 01-2025

## Quantitative Screens

- Performance: The fund has finished in the Moderately Aggressive Allocation category's top three quartiles in 8 of the 8 years it's been in existence.
- Management: The fund's management has been in place for 10.1 years.
- Style: The fund has landed in its primary style box – Large Blend – 84.38 % of the time over the past three years.
- Net Expense: The fund's expense ratio of 0.31 is 72.81% lower than the Moderately Aggressive Allocation category average.

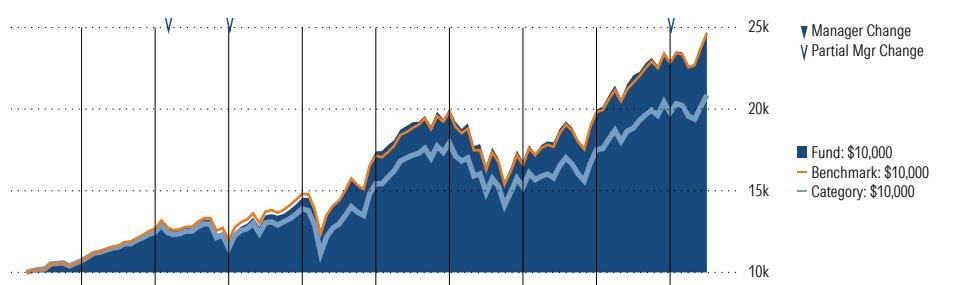
## Morningstar Investment Management LLC Analysis

This fund passes all of Morningstar Investment Management's quantitative screens. Morningstar Investment Management has also assessed the fund from a qualitative perspective and, as a fiduciary, is comfortable recommending the fund's use in retirement plans.

## ESG Metrics

Metric	Rating	Updated
Sustainability Rating	4	05-31-2025
Carbon Risk Score	Low Risk	12-31-2022

## Growth of \$10,000

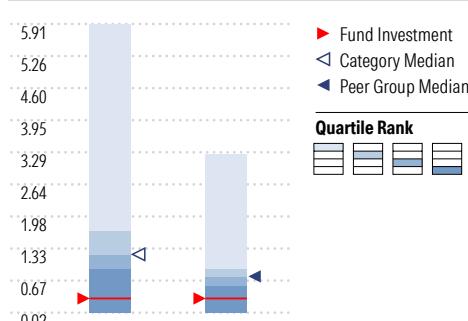


Performance Quartile (Within Category)										History
2016	2017	2018	2019	2020	2021	2022	2023	2024	YTD	History
-	17.49	-7.64	24.74	19.52	14.98	-16.08	18.90	14.85	8.03	Total Return %
-	-0.54	-2.11	1.07	3.74	-0.67	0.23	-0.56	-0.30	0.07	+/- Benchmark
-	1.69	0.29	3.39	6.01	-1.52	-1.12	3.54	1.88	3.20	+/- Category
-	39	47	12	11	62	49	19	22	9	Tot Ret % Rank in Cat
-	189	185	168	156	148	141	137	124	123	# of Funds in Cat
81	59	80	64	116	56	51	97	97	-	Turnover %
-	-	-	-	-	-	-	-	-	-	Expense Ratio

## Trailing Performance



## Net Expense



Fund vs. Category	Fund vs. Peer Group	1	7	Percentile
2/123	11/171			Rank

Peer group is a subset of the category and includes funds with the same management style (active vs. passive) and similar share class characteristics.

Morningstar Category  
 Moderately Aggressive  
 Allocation

Morningstar Index  
 Morningstar US Mod Agg Tgt Alloc NR  
 USD

## 3-Year Risk Metrics

	Fund	Bmark	Cat
Alpha	-1.08	-	-1.64
Beta	1.05	-	1.00
R-Squared	99.17	-	90.05
Standard Deviation	13.40	12.66	13.44
Sharpe Ratio	0.72	0.78	0.62
Tracking Error	1.40	-	3.71
Information Ratio	-0.31	-	-0.62
Up Capture Ratio	102.91	-	96.53
Down Capture Ratio	108.84	-	106.12

## Portfolio Metrics

	Fund	Bmark	Cat
Price/Earnings Ratio	22.40	22.61	22.83
Price/Book Ratio	3.49	3.24	3.31
Avg Eff Duration	1.21	5.85	3.80

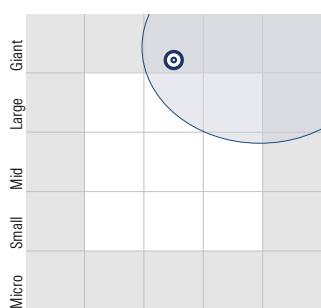
# BlackRock 80/20 Target Allocation K BKAPX

Morningstar Category  
Moderately Aggressive  
Allocation

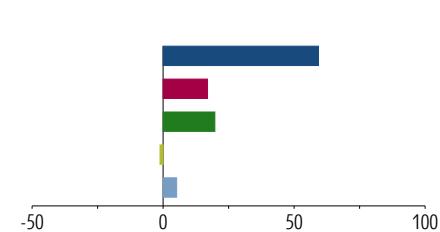
Morningstar Index  
Morningstar US Mod Agg Tgt Alloc NR  
USD

## Style Analysis as of 06-30-2025

Morningstar Style Box™

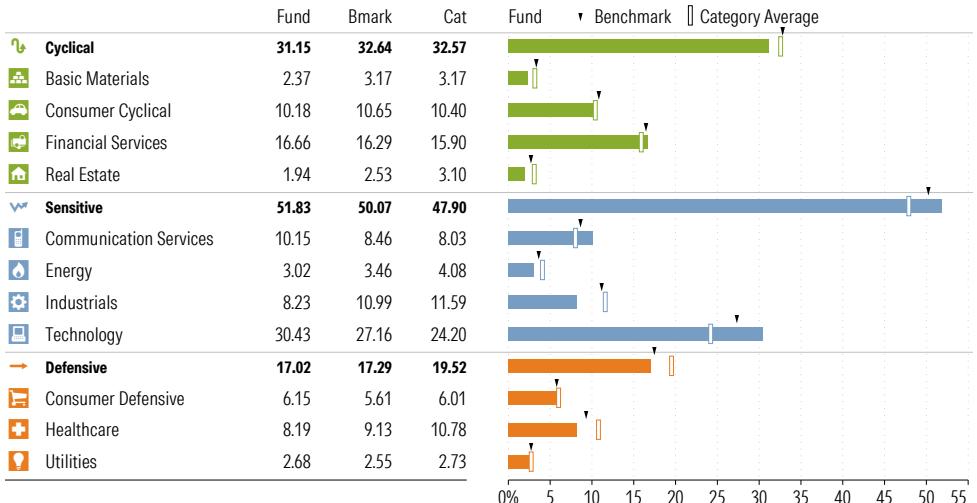


## Asset Allocation as of 06-30-2025

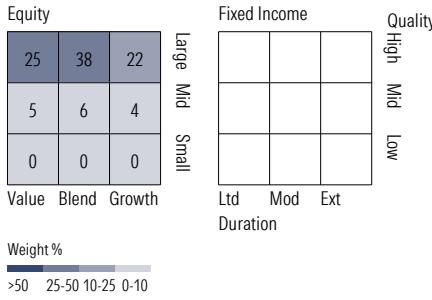


Asset Class	Net %	Cat%
US Stocks	59.30	59.82
Non-US Stocks	16.96	15.48
Bonds	19.75	14.93
Cash	-1.18	1.92
Other	5.17	7.86
<b>Total</b>	<b>100.00</b>	<b>100.00</b>

## Sector Weighting as of 06-30-2025



## Style Breakdown



## Top 10 Holdings as of 06-30-2025

Name	Maturity Date	% Net Asset	Cumulative %	YTD Return %	Morningstar Sector
⊕ iShares Core S&P 500 ETF	-	13.03	13.03	-	-
⊕ iShares MSCI USA Quality Factor ETF	-	10.73	23.76	-	-
⊖ iShares S&P 500 Growth ETF	-	9.11	32.87	-	-
⊕ iShares U.S. Equity Fac Rotation Act ETF	-	8.01	40.87	-	-
⊕ iShares MSCI EAFE Value ETF	-	7.99	48.87	-	-
⊕ iShares S&P 500 Value ETF	-	7.75	56.62	-	-
⊕ iShares Core MSCI Emerging Markets ETF	-	5.86	62.48	-	-
⊕ BlackRock Total Return K	-	5.03	67.50	-	-
⊕ iShares Core Total USD Bond Market ETF	-	5.00	72.50	-	-
⊕ BlackRock Technology Opportunities K	-	4.89	77.39	-	-

## Total Holdings 21

⊕ Increase ⊖ Decrease ✨ New to Portfolio

# BlackRock Inflation Protected Bond K BPLBX

Morningstar Category  
Inflation-Protected Bond

Morningstar Index  
Bloomberg US Treasury US TIPS TR  
USD

## Portfolio Manager(s)

David Rogal since 03-2018

Harrison Segall since 02-2024

Johan Sjogren since 02-2024

## Quantitative Screens

Performance: The fund has finished in the Inflation-Protected Bond category's top three quartiles in 10 of the 10 years it's been in existence.

Management: The fund's management has been in place for 7.3 years.

Style Consistency is not calculated for Fixed Income funds.

Net Expense: The fund's expense ratio of 1.04 is 52.94% higher than the Inflation-Protected Bond category average.

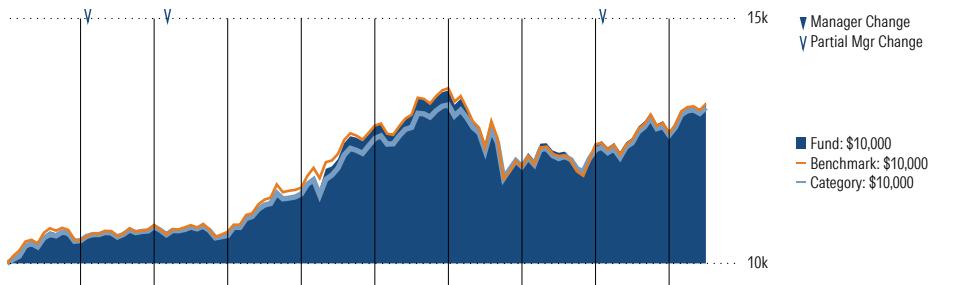
## Morningstar Investment Management LLC Analysis

This fund fails our expense screen, with fees higher than the broad category average. Plan costs are sometimes wrapped into fund fees, but because costs are predictive of a fund's future relative performance, we would still prefer to see lower overall expenses here.

## ESG Metrics

Metric	Rating	Updated
Sustainability Rating	3	05-31-2025

## Growth of \$10,000

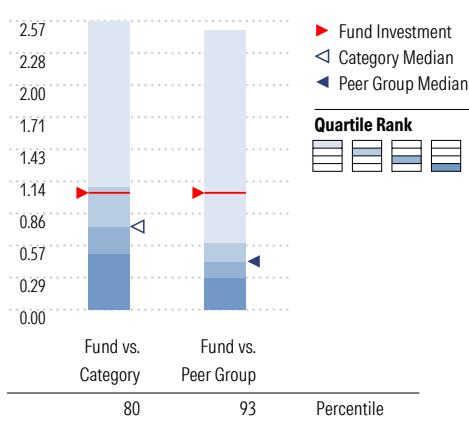


Performance Quartile (Within Category)										History
4.29	3.14	-1.81	8.28	11.85	5.79	-11.47	3.77	1.88	4.91	Total Return %
-0.39	0.13	-0.55	-0.15	0.86	-0.17	0.38	-0.13	0.04	0.24	+/- Benchmark
-0.30	0.42	-0.17	0.36	1.84	0.18	-2.49	0.95	-0.17	0.49	+/- Category
50	29	63	39	14	30	47	55	49	21	Tot Ret % Rank in Cat
191	184	177	175	160	159	158	158	159	163	# of Funds in Cat
7	76	176	252	330	246	293	197	227	-	Turnover %
-	-	0.45	0.60	0.38	0.33	0.56	0.80	1.04	-	Expense Ratio

## Trailing Performance



## Net Expense



## 3-Year Risk Metrics

	Fund	Bmark	Cat
Alpha	0.09	-	-0.08
Beta	1.01	-	0.99
R-Squared	99.21	-	95.94
Standard Deviation	6.98	6.85	7.46
Sharpe Ratio	-0.30	-0.33	-0.34
Tracking Error	0.63	-	1.65
Information Ratio	0.20	-	-0.37
Up Capture Ratio	102.00	-	99.05
Down Capture Ratio	101.04	-	100.53

## Portfolio Metrics

	Fund	Bmark	Cat
Avg Eff Duration	6.41	4.52	5.95
Avg Eff Maturity	-	-	6.74

Peer group is a subset of the category and includes funds with the same management style (active vs. passive) and similar share class characteristics.

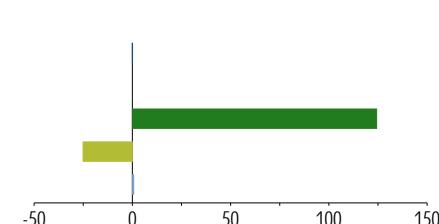
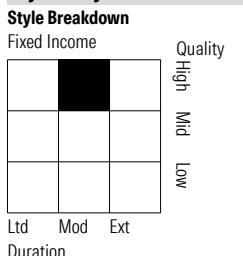
# BlackRock Inflation Protected Bond K BPLBX

Morningstar Category  
Inflation-Protected Bond

Morningstar Index  
Bloomberg US Treasury US TIPS TR USD

## Style Analysis as of 06-30-2025

## Asset Allocation as of 06-30-2025



## Sector Weighting as of 06-30-2025



0% 5 10 15 20 25 30 35 40 45 50 55 60 65 70 75 80 85 90

## Top 10 Holdings as of 06-30-2025

Name	Maturity Date	% Net Asset	Cumulative %	Fixed Income Sector
⊖ USD CASH(Alpha Committed)	06-2025	8.74	8.74	-
⊕ United States Treasury Notes	10-2029	4.58	13.32	-
⊕ Federal National Mortgage Association	06-2025	4.44	17.77	-
⊕ United States Treasury Notes	01-2035	4.32	22.08	-
⊖ RRP TREASURY (CPI) NOTE 1.625 15-O USBI	06-2025	3.94	26.03	-
⊖ United States Treasury Notes	07-2034	3.84	29.87	-
⊖ United States Treasury Notes	01-2034	3.74	33.60	-
⊖ RRP TREASURY (CPI) NOTE 1.875 15-J HSSUS	06-2025	3.73	37.33	-
⊖ United States Treasury Notes	07-2032	3.52	40.86	-
⊖ United States Treasury Notes	07-2033	3.44	44.30	-

**Total Holdings 338**

⊕ Increase ⊖ Decrease ✨ New to Portfolio

# BlackRock Total Return K MPHQX

Morningstar Category

Morningstar Index

Intermediate Core-Plus Bond Bloomberg US Agg Bond TR USD

## Portfolio Manager(s)

Rick Rieder since 08-2010  
 David Rogal since 01-2017  
 Chi Chen since 10-2022

## Quantitative Screens

Performance: The fund has finished in the Intermediate Core-Plus Bond category's top three quartiles in 10 of the 10 years it's been in existence.

Management: The fund's management has been in place for 14.91 years.

Style Consistency is not calculated for Fixed Income funds.

Net Expense: The fund's expense ratio of 0.38 is 49.33% lower than the Intermediate Core-Plus Bond category average.

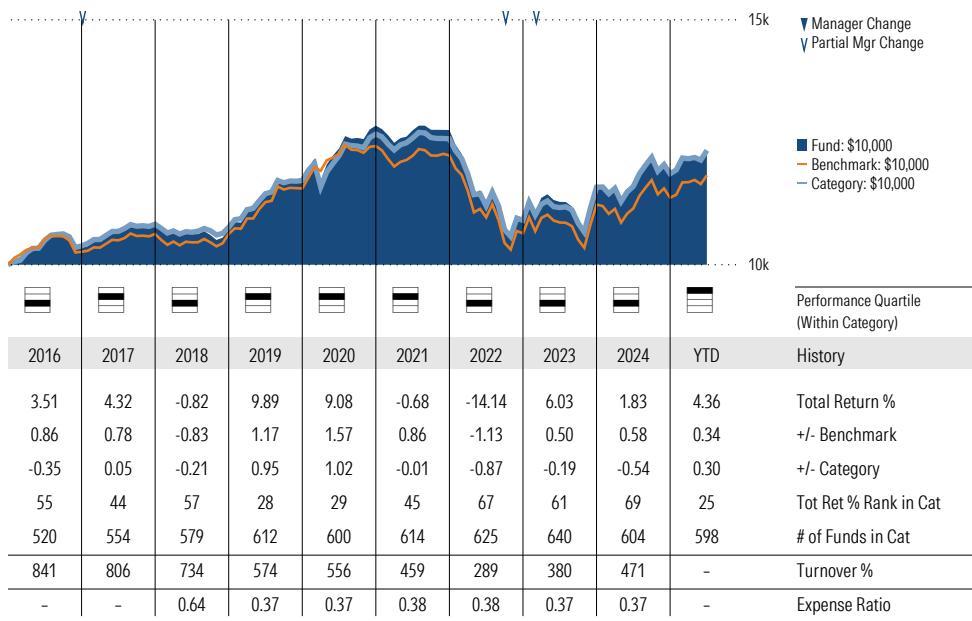
## Morningstar Investment Management LLC Analysis

This fund passes all of Morningstar Investment Management's quantitative screens. Morningstar Investment Management has also assessed the fund from a qualitative perspective and, as a fiduciary, is comfortable recommending the fund's use in retirement plans.

## ESG Metrics

Metric	Rating	Updated
Sustainability Rating	3	05-31-2025
ESG Commitment	2-Basic	02-15-2022

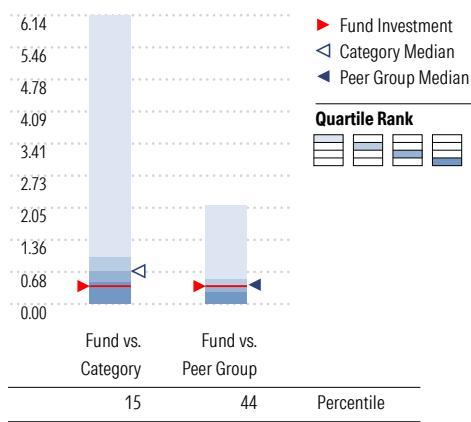
## Growth of \$10,000



## Trailing Performance



## Net Expense



Peer group is a subset of the category and includes funds with the same management style (active vs. passive) and similar share class characteristics.

## 3-Year Risk Metrics

	Fund	Bmark	Cat
Alpha	0.38	-	0.57
Beta	1.06	-	1.00
R-Squared	99.14	-	96.61
Standard Deviation	7.77	7.30	7.42
Sharpe Ratio	-0.19	-0.28	-0.19
Tracking Error	0.84	-	1.33
Information Ratio	0.62	-	0.57
Up Capture Ratio	106.05	-	101.18
Down Capture Ratio	101.98	-	95.28

## Portfolio Metrics

	Fund	Bmark	Cat
Avg Eff Duration	5.99	4.43	5.85
Avg Eff Maturity	8.63	-	8.92

# BlackRock Total Return K MPHQX

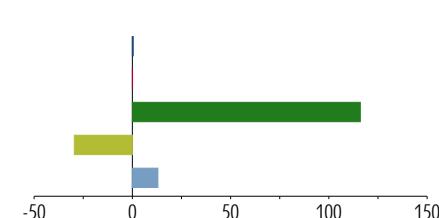
Morningstar Category: Intermediate Core-Plus Bond  
Morningstar Index: Bloomberg US Agg Bond TR USD

## Style Analysis as of 06-30-2025

### Style Breakdown

Fixed Income		Quality
Ltd	Mod	Ext
High		
Mid		
Low		

## Asset Allocation as of 06-30-2025



### Asset Class

Net %

Cat%

## Sector Weighting as of 06-30-2025

### Credit Rating Breakdown

	Fund	Bmark	Cat
AAA	10.26	3.53	19.26
AA	53.04	74.59	39.51
A	6.83	10.82	11.78
BBB	15.74	8.32	19.34
BB	3.50	0.28	5.17
B	1.07	0.00	1.89
Below B	1.06	0.00	0.54
Not Rated	8.50	2.46	2.51

## Sector Weighting as of 06-30-2025

	Fund	Bmark	Cat	Fund	Benchmark	Category Average
<b>Government</b>	<b>16.41</b>	-	<b>28.51</b>			
Treasury	14.94	-	17.63			
Inflation - Protected	0.84	-	0.58			
Agency/Quasi Agency	0.02	-	0.40			
Other Government Related	0.61	-	9.90			
<b>Corporate</b>	<b>21.75</b>	-	<b>25.44</b>			
Corporate Bond	20.08	-	24.46			
Bank Loan	1.26	-	0.48			
Convertible	0.10	-	0.03			
Preferred	0.31	-	0.47			
<b>Securitized</b>	<b>50.36</b>	-	<b>38.53</b>			
Agency MBS Pass-Through	32.02	-	24.69			
Agency MBS ARM	0.00	-	0.06			
Agency MBS CMO	1.33	-	2.71			
Non-Agency Residential MBS	2.70	-	0.27			
Commercial MBS	4.07	-	1.16			
Asset-Backed	10.24	-	9.64			
Covered Bond	0.00	-	0.00			
<b>Municipal</b>	<b>0.48</b>	-	<b>0.58</b>			
<b>Cash &amp; Equivalents</b>	<b>3.83</b>	-	<b>2.19</b>			
<b>Other</b>	<b>6.97</b>	-	<b>4.77</b>			

0% 5 10 15 20 25 30 35 40 45 50 55

## Top 10 Holdings as of 06-30-2025

Name	Maturity Date	% Net Asset	Cumulative %	Fixed Income Sector
⊖ USD CASH(Alpha Committed)	05-2025	19.51	19.51	-
⊗ Cash Offset	-	14.35	33.85	-
⊕ Federal National Mortgage Association	05-2025	8.00	41.85	-
⊕ Federal National Mortgage Association	05-2025	7.70	49.55	-
⊖ 1Y Rtr 3.740000 16-May-2025 1	05-2025	6.91	56.47	-
⊖ ICE: (CDX.NA.HY.44.V1)	06-2030	4.00	60.46	-
⊕ BlackRock Liquidity T-Fund Instl	-	3.65	64.12	-
⊖ 1Y Rtr 3.740000 16-May-2025 1	-	3.52	67.64	-
⊖ Federal National Mortgage Association	06-2025	3.20	70.84	-
⊖ 1Y Rtr 3.740000 16-May-2025 1	-	1.76	72.60	-

**Total Holdings 5181**

⊕ Increase ⊖ Decrease ⊗ New to Portfolio

# DFA Emerging Markets I DFEMX

## Portfolio Manager(s)

Jed Fogdall since 02-2010

Ethan Wren since 02-2020

Mary Phillips since 02-2024

## Quantitative Screens

Performance: The fund has finished in the Diversified Emerging Mkts category's top three quartiles in 10 of the 10 years it's been in existence.

Management: The fund's management has been in place for 15.35 years.

Style: The fund has landed in its primary style box – Large Blend – 93.75 % of the time over the past three years.

Net Expense: The fund's expense ratio of 0.36 is 66.97% lower than the Diversified Emerging Mkts category average.

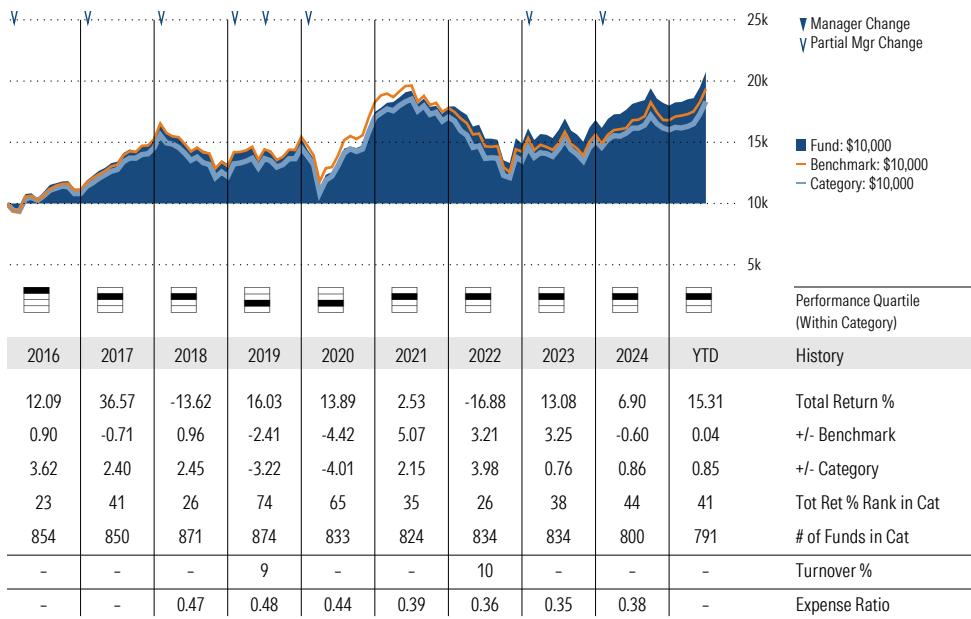
## Morningstar Investment Management LLC Analysis

This fund passes all of Morningstar Investment Management's quantitative screens. Morningstar Investment Management has also assessed the fund from a qualitative perspective and, as a fiduciary, is comfortable recommending the fund's use in retirement plans.

## ESG Metrics

Metric	Rating	Updated
Sustainability Rating	2	05-31-2025
Carbon Risk Score	Medium Risk	12-31-2022

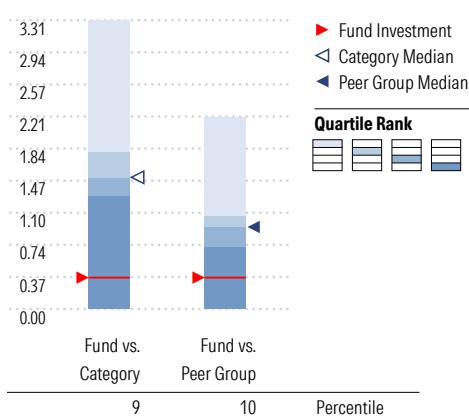
## Growth of \$10,000



## Trailing Performance



## Net Expense



## Morningstar Category

Diversified Emerging Mkts

## Morningstar Index

MSCI EM NR USD

## 3-Year Risk Metrics

	Fund	Bmark	Cat
Alpha	1.31	-	1.27
Beta	0.95	-	0.91
R-Squared	97.60	-	88.53
Standard Deviation	16.57	17.14	16.60
Sharpe Ratio	0.41	0.35	0.38
Tracking Error	2.68	-	5.58
Information Ratio	0.38	-	0.04
Up Capture Ratio	97.14	-	92.23
Down Capture Ratio	90.68	-	86.22

## Portfolio Metrics

	Fund	Bmark	Cat
Price/Earnings Ratio	13.41	14.23	13.97
Price/Book Ratio	1.67	1.84	1.93
Geom Avg Mkt Cap \$B	34.85	55.18	63.20
ROE	18.82	18.84	20.02

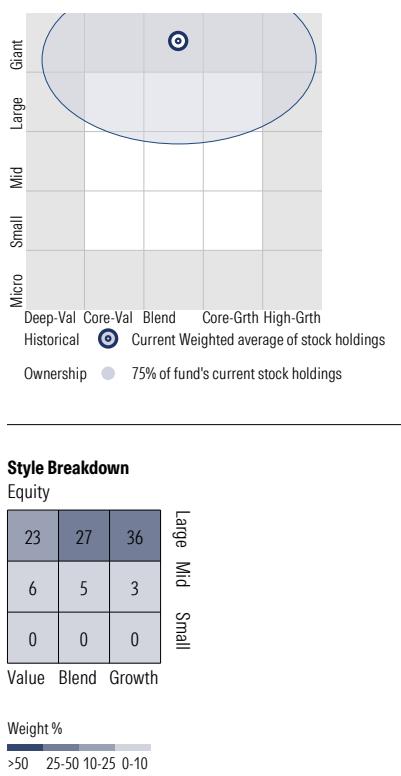
# DFA Emerging Markets I DFEMX

Morningstar Category  
Diversified Emerging Mkts

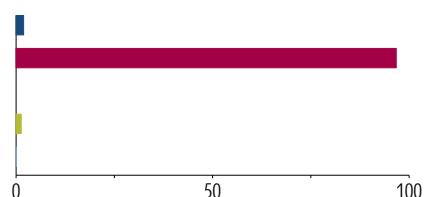
Morningstar Index  
MSCI EM NR USD

## Style Analysis as of 06-30-2025

Morningstar Style Box™

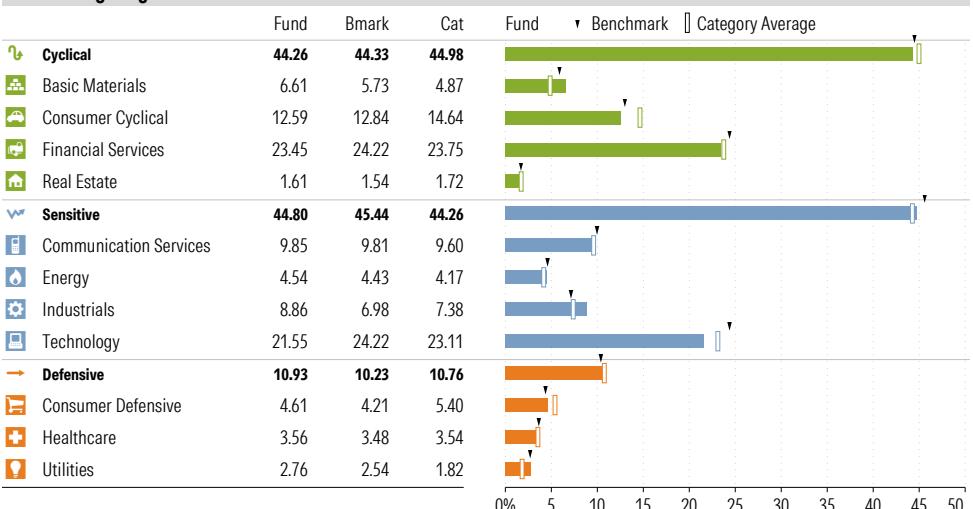


## Asset Allocation as of 06-30-2025



Asset Class	Net %	Cat%
US Stocks	1.91	2.25
Non-US Stocks	96.72	95.72
Bonds	0.00	0.04
Cash	1.29	1.85
Other	0.08	0.14
<b>Total</b>	<b>100.00</b>	<b>100.00</b>

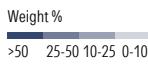
## Sector Weighting as of 06-30-2025



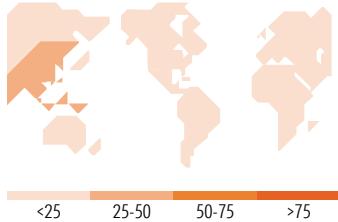
## Style Breakdown

Equity

	23	27	36
Value	23	27	36
Blend	6	5	3
Growth	0	0	0



## World Regions % Equity 06-30-2025



Greater Asia	Fund %	Cat %	Americas	Fund %	Cat %	Greater Europe	Fund %	Cat %	Market Maturity	Fund %
	80.03	75.06		7.39	13.31		12.57	11.62		
Japan	0.00	0.00	North America	1.03	1.97	United Kingdom	0.00	0.49	Developed Markets	35.36
Australasia	0.00	0.02	Central/Latin	6.36	11.34	W euro-ex UK	0.60	1.81	Emerging Markets	64.64
Asia-4 Tigers	30.52	27.17				Emrgng Europe	2.40	2.38	Not Available	0.00
Asia-ex 4 Tigers	49.51	47.87				Africa	9.57	6.94		
Not Classified	0.00	0.00								

## Top 10 Holdings as of 06-30-2025

Name	% Net Asset	Cumulative %	YTD Return %	Morningstar Sector
⊖ Taiwan Semiconductor Manufacturing Co Ltd	7.38	7.38	-	Technology
⊖ Tencent Holdings Ltd	4.20	11.58	-	Communication Svc
⊖ Samsung Electronics Co Ltd	2.35	13.93	0.61	Technology
⊖ Alibaba Group Holding Ltd Ordinary Shares	1.05	14.98	47.70	Consumer Cyclical
⊖ Alibaba Group Holding Ltd ADR	0.97	15.95	36.11	Consumer Cyclical
⊖ SK Hynix Inc	0.94	16.89	-	Technology
⊕ HDFC Bank Ltd	0.85	17.73	-	Financial Services
⊕ Future on E-mini S&P 500 Futures	0.80	18.53	-	-
⊖ Reliance Industries Ltd	0.79	19.31	-	Energy
⊖ ICICI Bank Ltd	0.78	20.10	-	Financial Services

**Total Holdings 2142**

⊕ Increase ⊖ Decrease ✨ New to Portfolio

# Franklin Growth R6 FIFRX

## Portfolio Manager(s)

Serena Perin Vinton since 11-2008

Robert Rendler since 05-2016

Joyce Lin since 11-2021

## Quantitative Screens

Performance: The fund has finished in the Large Growth category's top three quartiles in 8 of the 10 years it's been in existence.

Management: The fund's management has been in place for 16.59 years.

Style: The fund has landed in its primary style box – Large Growth – 100 % of the time over the past three years.

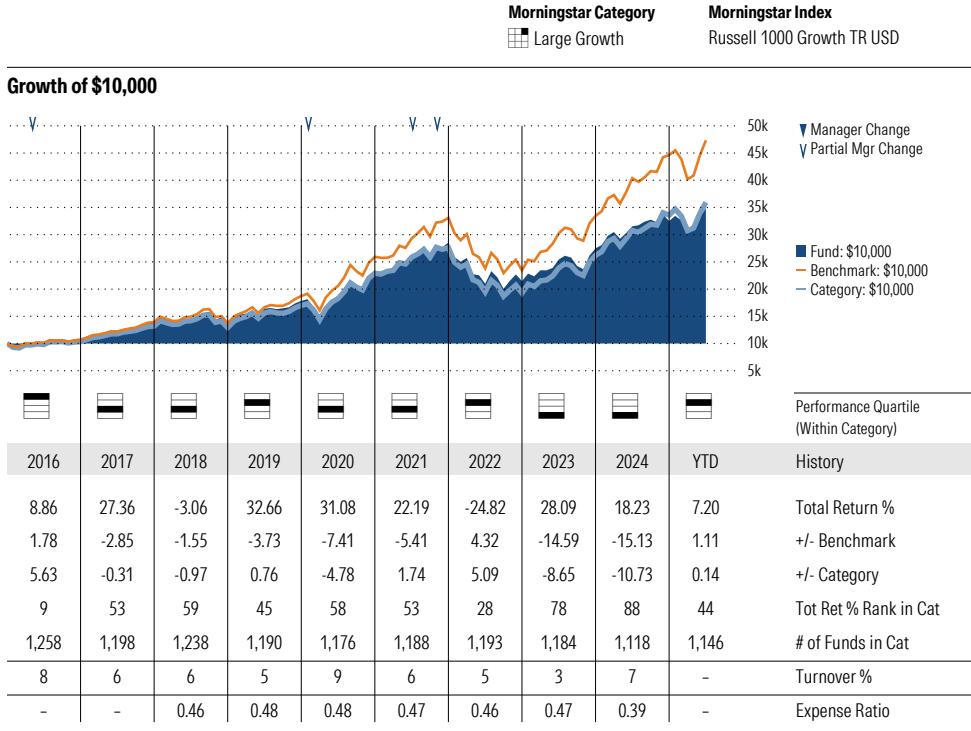
Net Expense: The fund's expense ratio of 0.46 is 49.45% lower than the Large Growth category average.

## Morningstar Investment Management LLC Analysis

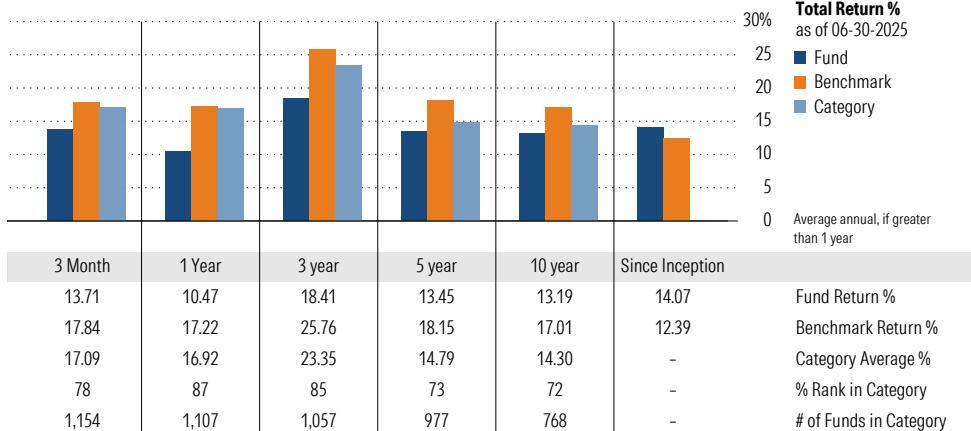
This fund passes all of Morningstar Investment Management's quantitative screens. Morningstar Investment Management has also assessed the fund from a qualitative perspective and, as a fiduciary, is comfortable recommending the fund's use in retirement plans.

## ESG Metrics

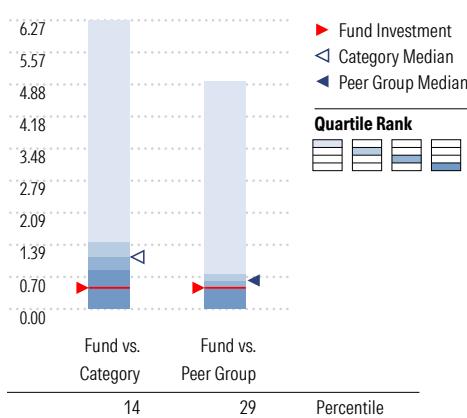
Metric	Rating	Updated
Sustainability Rating	4	05-31-2025
Carbon Risk Score	Low Risk	12-31-2022
ESG Commitment	1-Low	02-15-2022



## Trailing Performance



## Net Expense



Peer group is a subset of the category and includes funds with the same management style (active vs. passive) and similar share class characteristics.

## Morningstar Category

Large Growth

## Morningstar Index

Russell 1000 Growth TR USD

## 3-Year Risk Metrics

	Fund	Bmark	Cat
Alpha	-3.28	-	-1.68
Beta	0.87	-	1.00
R-Squared	92.57	-	91.76
Standard Deviation	16.90	18.62	19.47
Sharpe Ratio	0.81	1.08	0.94
Tracking Error	5.18	-	5.45
Information Ratio	-1.42	-	-0.53
Up Capture Ratio	80.82	-	97.17
Down Capture Ratio	91.47	-	104.72

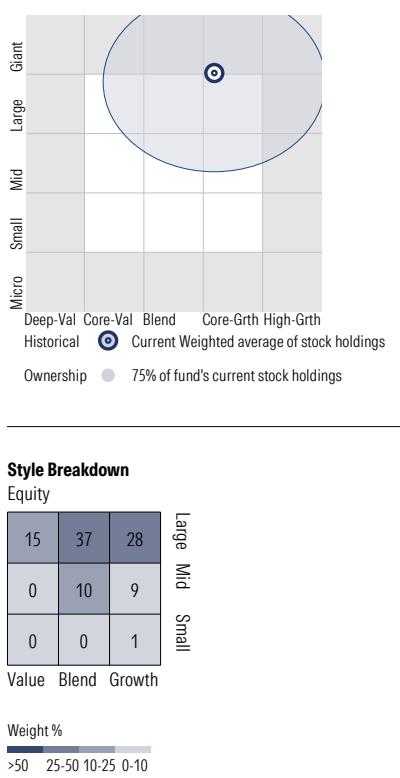
## Portfolio Metrics

	Fund	Bmark	Cat
Price/Earnings Ratio	34.61	37.27	34.72
Price/Book Ratio	7.52	13.38	9.69
Geom Avg Mkt Cap \$B	276.55	752.83	598.33
ROE	33.39	44.95	37.10

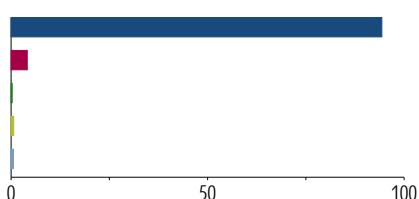
# Franklin Growth R6 FIFRX

## Style Analysis as of 06-30-2025

Morningstar Style Box™



## Asset Allocation as of 06-30-2025



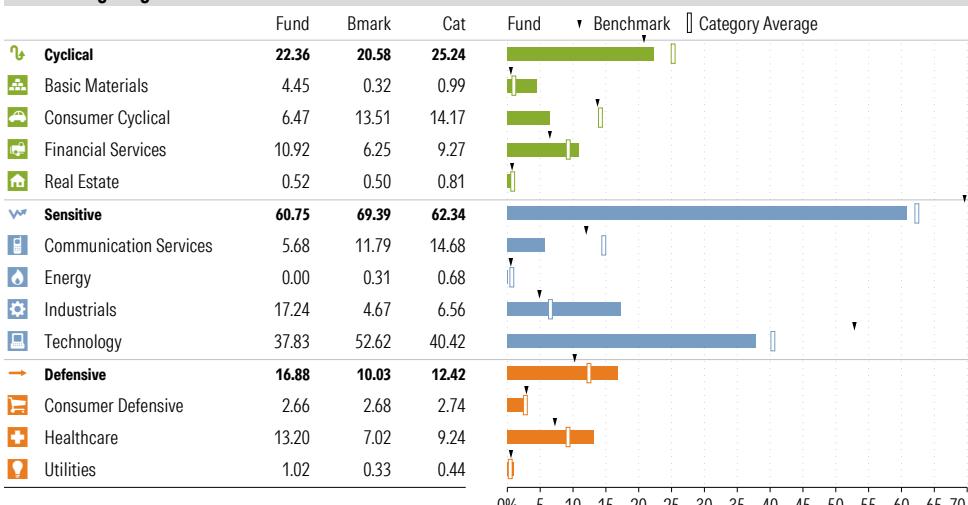
Morningstar Category

Large Growth

Morningstar Index

Russell 1000 Growth TR USD

## Sector Weighting as of 06-30-2025



## Top 15 Holdings as of 06-30-2025

Name	% Net Asset	Cumulative %	YTD Return %	Morningstar Sector
Microsoft Corp	7.04	7.04	18.40	Technology
⊖ NVIDIA Corp	6.62	13.67	17.66	Technology
Amazon.com Inc	4.37	18.04	0.00	Consumer Cyclical
Mastercard Inc Class A	3.14	21.18	7.01	Financial Services
Apple Inc	2.66	23.84	-17.87	Technology
Amphenol Corp Class A	2.56	26.40	42.66	Technology
ServiceNow Inc	2.50	28.90	-3.02	Technology
Intuitive Surgical Inc	2.21	31.11	4.11	Healthcare
Alphabet Inc Class C	2.03	33.14	-6.64	Communication Svc
⊖ Intuit Inc	1.91	35.05	25.65	Technology
Visa Inc Class A	1.83	36.89	12.72	Financial Services
⊕ Broadcom Inc	1.78	38.67	19.41	Technology
Linde PLC	1.73	40.40	12.78	Basic Materials
Union Pacific Corp	1.71	42.10	2.07	Industrials
ASML Holding NV ADR	1.70	43.81	16.16	Technology

**Total Holdings 93**

⊕ Increase ⊖ Decrease ✶ New to Portfolio

# Franklin Small Cap Growth R6

FSMLX

Morningstar Category

Small Growth

Morningstar Index

Russell 2000 Growth TR USD

## Portfolio Manager(s)

Michael McCarthy since 05-2000

Bradley Carris since 03-2004

## Quantitative Screens

✓ Performance: The fund has finished in the Small Growth category's top three quartiles in 9 of the 10 years it's been in existence.

✓ Management: The fund's management has been in place for 25.18 years.

✓ Style: The fund has landed in its primary style box — Small Growth — 100 % of the time over the past three years.

✓ Net Expense: The fund's expense ratio of 0.67 is 41.74% lower than the Small Growth category average.

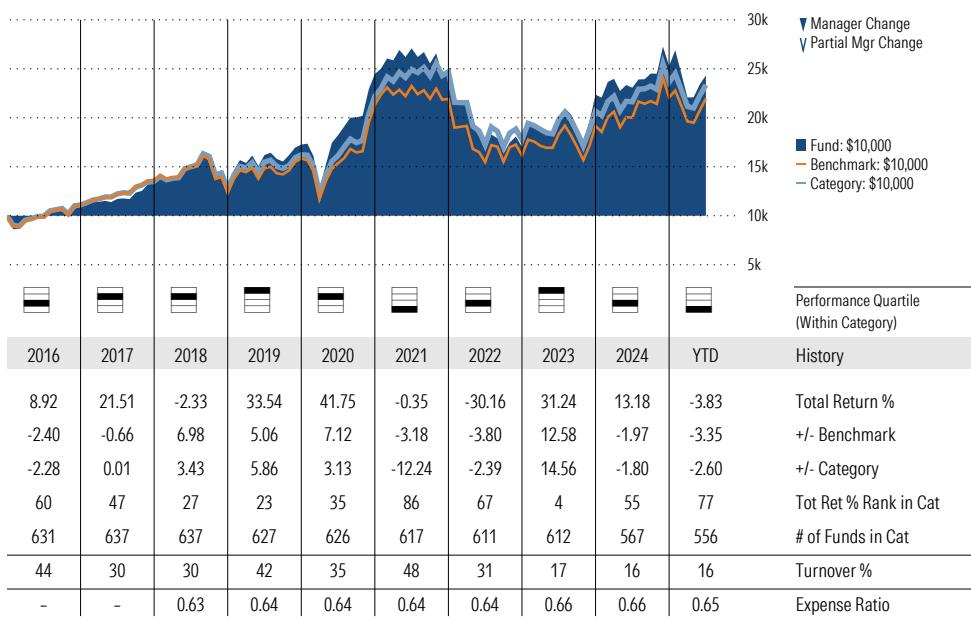
## Morningstar Investment Management LLC Analysis

This fund passes all of Morningstar Investment Management's quantitative screens. Morningstar Investment Management has also assessed the fund from a qualitative perspective and, as a fiduciary, is comfortable recommending the fund's use in retirement plans.

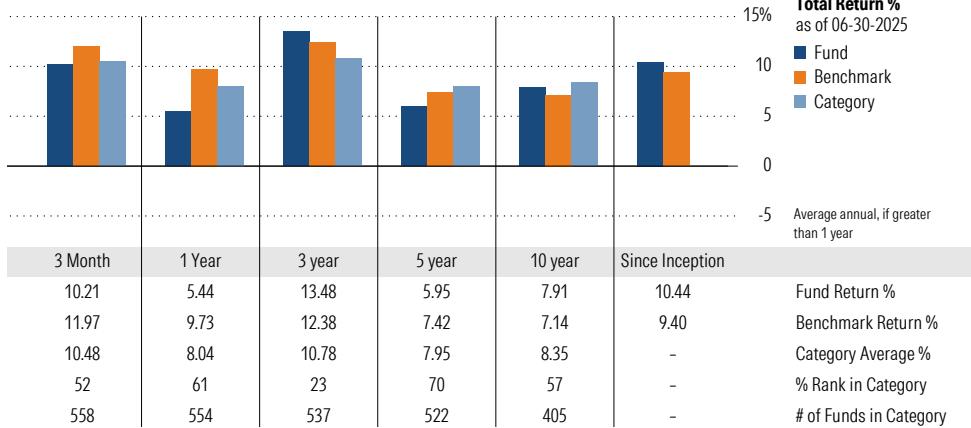
## ESG Metrics

Metric	Rating	Updated
Sustainability Rating	2	05-31-2025
Carbon Risk Score	Medium Risk	12-31-2022

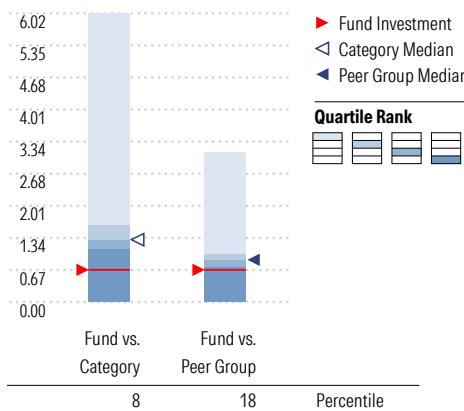
## Growth of \$10,000



## Trailing Performance



## Net Expense



Peer group is a subset of the category and includes funds with the same management style (active vs. passive) and similar share class characteristics.

## 3-Year Risk Metrics

	Fund	Bmark	Cat
Alpha	1.54	-	-0.39
Beta	0.96	-	0.91
R-Squared	92.35	-	91.69
Standard Deviation	22.61	22.65	21.54
Sharpe Ratio	0.46	0.42	0.35
Tracking Error	6.32	-	6.56
Information Ratio	0.17	-	-0.24
Up Capture Ratio	96.30	-	89.52
Down Capture Ratio	91.39	-	91.09

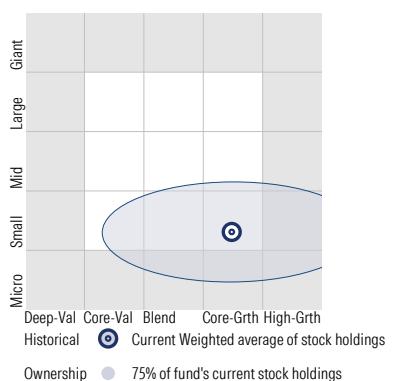
## Portfolio Metrics

	Fund	Bmark	Cat
Price/Earnings Ratio	24.56	24.29	26.79
Price/Book Ratio	3.00	4.12	3.83
Geom Avg Mkt Cap \$B	4.40	3.25	6.85
ROE	3.66	5.84	10.93

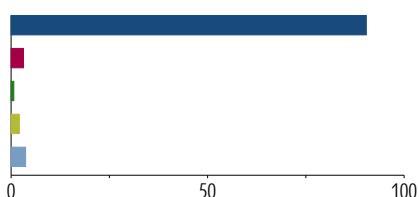
# Franklin Small Cap Growth R6 FSMLX

## Style Analysis as of 06-30-2025

Morningstar Style Box™



## Asset Allocation as of 06-30-2025



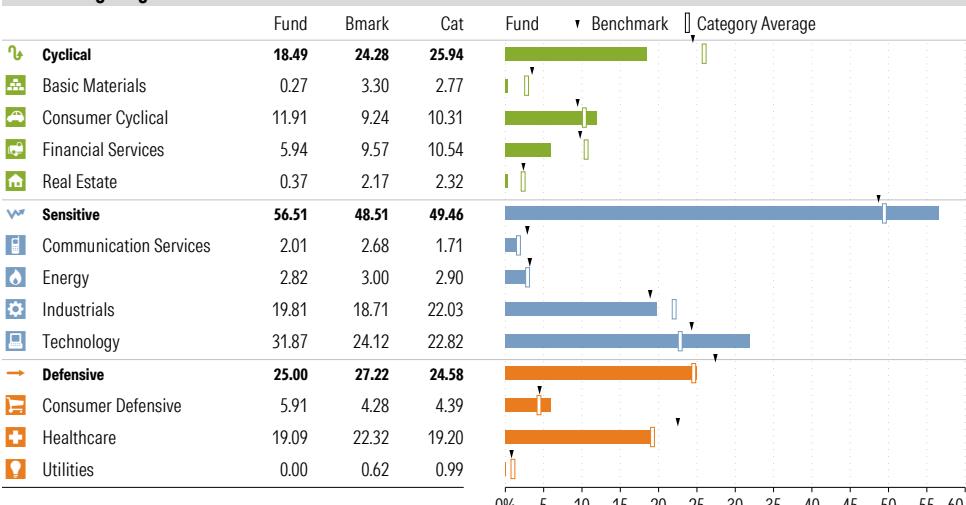
Morningstar Category

Small Growth

Morningstar Index

Russell 2000 Growth TR USD

## Sector Weighting as of 06-30-2025



## Style Breakdown

Equity

	Large	Mid	Small
Value	0	0	0
Blend	0	1	9
Growth	10	27	54

Weight %

>50 25-50 10-25 0-10

## Top 15 Holdings as of 06-30-2025

Name	% Net Asset	Cumulative %	YTD Return %	Morningstar Sector
(-) BWX Technologies Inc	3.03	3.03	29.78	Industrials
Arcosa Inc	2.43	5.47	-10.26	Industrials
Kratos Defense & Security Solutions Inc	2.30	7.76	76.08	Industrials
BellRing Brands Inc Class A	2.08	9.84	-23.11	Consumer Defensive
(+) Franklin IFT Money Market	2.03	11.87	-	-
(-) Paymentus Holdings Inc Class A	2.00	13.87	0.24	Technology
Granite Construction Inc	1.97	15.84	6.91	Industrials
Vontier Corp Ordinary Shares	1.93	17.77	1.32	Technology
AAR Corp	1.89	19.66	12.26	Industrials
New York Times Co Class A	1.88	21.53	8.15	Communication Svc
Texas Roadhouse Inc	1.88	23.41	4.62	Consumer Cyclical
SiTime Corp Ordinary Shares	1.87	25.28	-0.68	Technology
Integer Holdings Corp	1.85	27.12	-7.21	Healthcare
Monday.Com Ltd Ordinary Shares	1.66	28.79	33.57	Technology
Wingstop Inc	1.66	30.45	18.68	Consumer Cyclical

**Total Holdings 115**

⊕ Increase ⊖ Decrease ✶ New to Portfolio

# State St Russell Sm Cp® Val Indx NL CI C

## Portfolio Manager(s)

Management Team since 09-2009

## Quantitative Screens

Performance: The fund has finished in the Small Value category's top three quartiles in 9 of the 10 years it's been in existence.

Management: The fund's management has been in place for 15.83 years.

Style: The fund has landed in its primary style box – Small Value – 100 % of the time over the past three years.

Net Expense: The fund's expense ratio of 0.05 is 94.9% lower than the Small Value category average.

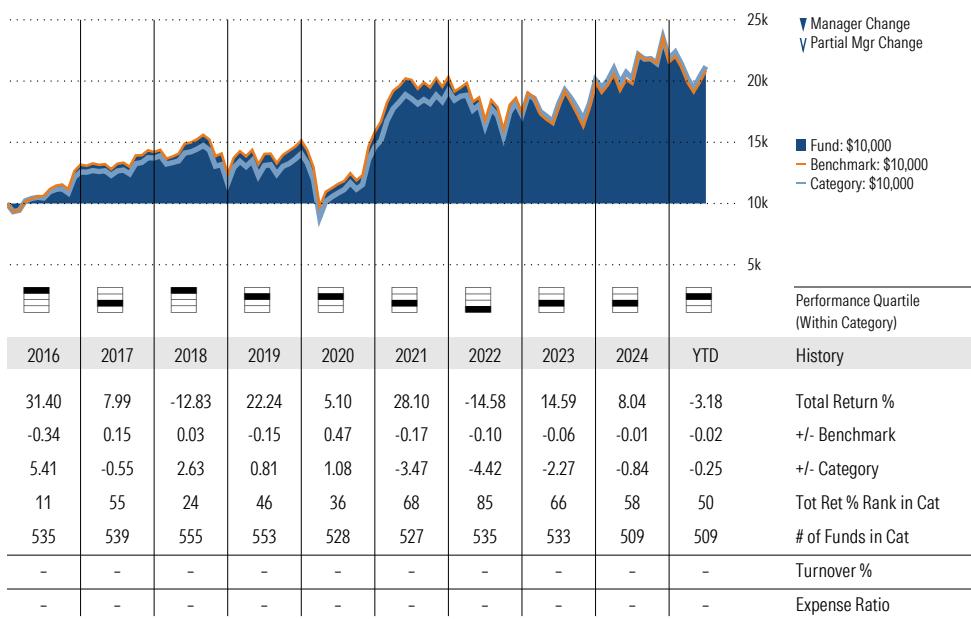
## Morningstar Investment Management LLC Analysis

This fund passes all of Morningstar Investment Management's quantitative screens. Morningstar Investment Management has also assessed the fund from a qualitative perspective and, as a fiduciary, is comfortable recommending the fund's use in retirement plans.

## ESG Metrics

Metric	Rating	Updated
Sustainability Rating	2	05-31-2025
Carbon Risk Score	Medium Risk	12-31-2022

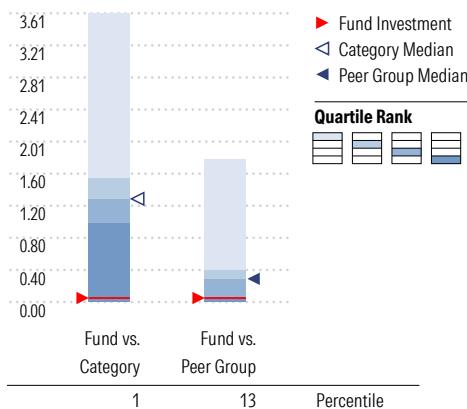
## Growth of \$10,000



## Trailing Performance



## Net Expense



## Morningstar Category

Small Value

## Morningstar Index

Russell 2000 Value TR USD

## 3-Year Risk Metrics

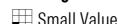
	Fund	Bmark	Cat
Alpha	-0.04	-	1.47
Beta	1.00	-	0.95
R-Squared	100.00	-	96.62
Standard Deviation	22.98	22.98	22.22
Sharpe Ratio	0.21	0.22	0.27
Tracking Error	0.07	-	3.95
Information Ratio	-0.69	-	0.11
Up Capture Ratio	99.98	-	98.51
Down Capture Ratio	100.12	-	94.58

## Portfolio Metrics

	Fund	Bmark	Cat
Price/Earnings Ratio	13.77	13.75	15.06
Price/Book Ratio	1.16	1.15	1.58
Geom Avg Mkt Cap \$B	1.97	1.97	5.42
ROE	3.85	3.84	11.00

# State St Russell Sm Cp® Val Indx NL CI C

Morningstar Category



Morningstar Index

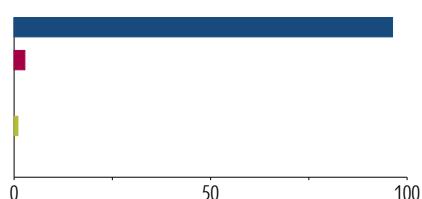
Russell 2000 Value TR USD

## Style Analysis as of 06-30-2025

Morningstar Style Box™



## Asset Allocation as of 06-30-2025



Asset Class

Net %

Cat%

US Stocks

96.29

94.93

Non-US Stocks

2.74

3.67

Bonds

0.00

0.07

Cash

0.97

1.25

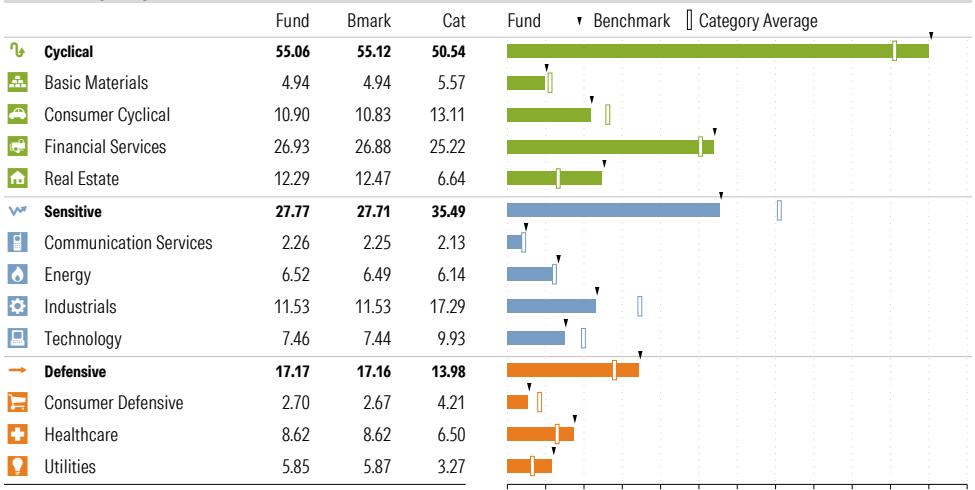
Other

0.00

0.08

**Total****100.00****100.00**

## Sector Weighting as of 06-30-2025



## Style Breakdown

Equity

	Large	Mid	Small
Value	0	0	0
Blend	0	1	1
Growth	59	33	6

Weight %



## Top 15 Holdings as of 06-30-2025

Name	% Net Asset	Cumulative %	YTD Return %	Morningstar Sector
⊕ State Street Corporation Short Term Investment Fund	0.93	0.93	-	-
⊕ Fluor Corp	0.69	1.62	3.95	Industrials
⊕ E-Mini Russ 2000 Sep25 Xcme 20250919	0.65	2.27	-	-
⊖ UMB Financial Corp	0.56	2.83	-6.11	Financial Services
⊕ Essential Properties Realty Trust Inc	0.51	3.34	3.92	Real Estate
⊖ Jackson Financial Inc	0.51	3.85	-	Financial Services
⊖ Taylor Morrison Home Corp	0.49	4.34	0.34	Consumer Cyclical
⊖ Essent Group Ltd	0.49	4.83	12.69	Financial Services
⊖ Old National Bancorp	0.48	5.31	-0.39	Financial Services
⊕ Terreno Realty Corp	0.46	5.77	-3.53	Real Estate
⊕ UFP Industries Inc	0.46	6.23	-11.18	Basic Materials
⊖ Cadence Bank	0.45	6.68	-5.57	Financial Services
⊖ Commercial Metals Co	0.44	7.12	-0.30	Basic Materials
⊕ MARA Holdings Inc	0.44	7.56	-6.50	Financial Services
⊕ Home BancShares Inc	0.43	7.99	1.96	Financial Services

**Total Holdings 1360**

⊕ Increase ⊖ Decrease ✶ New to Portfolio

# Vanguard 500 Index Admiral

VFIAX

Morningstar Category

Large Blend

Morningstar Index

S&amp;P 500 TR USD

## Portfolio Manager(s)

Michelle Louie since 11-2017  
 Nick Birkett since 08-2023  
 Aurélie Denis since 02-2025

## Quantitative Screens

- Performance: The fund has finished in the Large Blend category's top three quartiles in 10 of the 10 years it's been in existence.
- Management: The fund's management has been in place for 7.59 years.
- Style: The fund has landed in its primary style box – Large Blend – 77.14 % of the time over the past three years.
- Net Expense: The fund's expense ratio of 0.04 is 94.37% lower than the Large Blend category average.

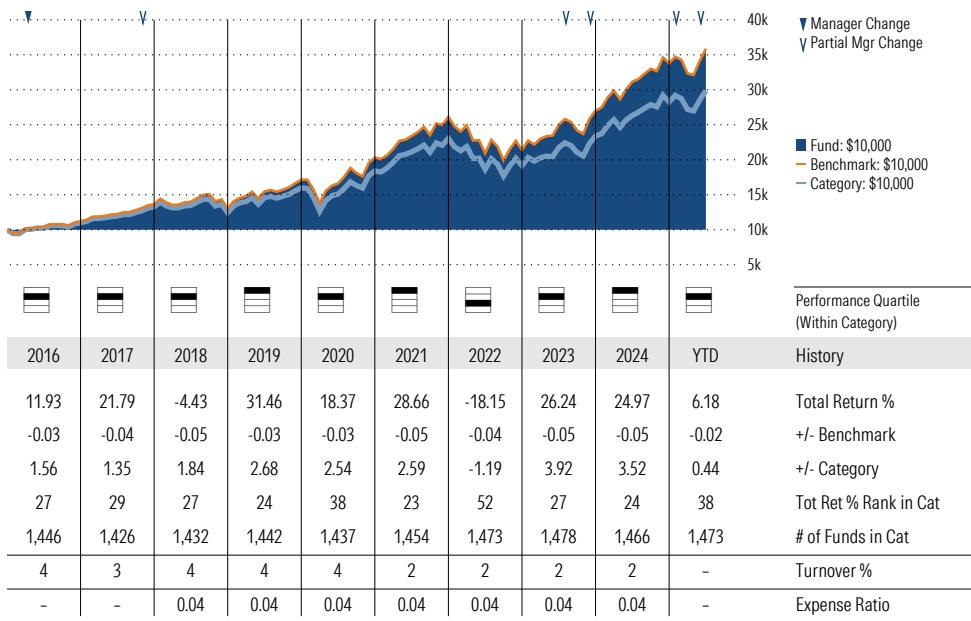
## Morningstar Investment Management LLC Analysis

This fund passes all of Morningstar Investment Management's quantitative screens. Morningstar Investment Management has also assessed the fund from a qualitative perspective and, as a fiduciary, is comfortable recommending the fund's use in retirement plans.

## ESG Metrics

Metric	Rating	Updated
Sustainability Rating	3	04-30-2025
Carbon Risk Score	Low Risk	12-31-2022
ESG Commitment	1-Low	02-15-2022

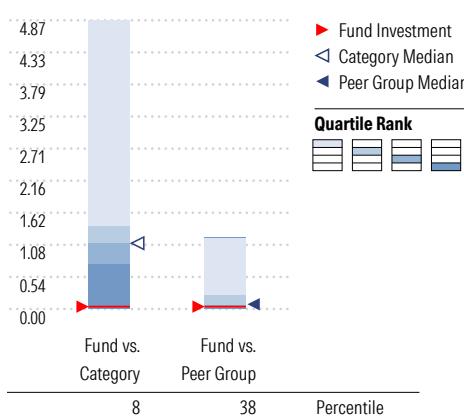
## Growth of \$10,000



## Trailing Performance



## Net Expense



Peer group is a subset of the category and includes funds with the same management style (active vs. passive) and similar share class characteristics.

## 3-Year Risk Metrics

	Fund	Bmark	Cat
Alpha	-0.04	-	-1.12
Beta	1.00	-	0.98
R-Squared	100.00	-	94.55
Standard Deviation	15.80	15.80	15.86
Sharpe Ratio	0.92	0.92	0.82
Tracking Error	0.00	-	3.21
Information Ratio	-14.41	-	-1.48
Up Capture Ratio	99.92	-	95.68
Down Capture Ratio	100.09	-	101.04

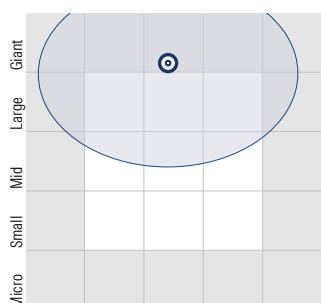
## Portfolio Metrics

	Fund	Bmark	Cat
Price/Earnings Ratio	25.50	26.71	26.89
Price/Book Ratio	4.68	4.89	5.30
Geom Avg Mkt Cap \$B	349.94	379.44	435.89
ROE	34.10	34.44	34.20

# Vanguard 500 Index Admiral VFIAX

## Style Analysis as of 06-30-2025

Morningstar Style Box™



Deep-Val Core-Val Blend Core-Grth High-Grth  
 Historical Current Weighted average of stock holdings

Ownership 75% of fund's current stock holdings

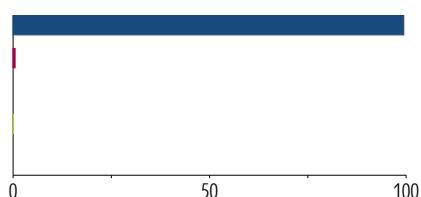
## Style Breakdown

Equity

	Value	Blend	Growth
	23	40	19
	6	9	3
	0	0	0

Weight %  
 >50 25-50 10-25 0-10

## Asset Allocation as of 06-30-2025



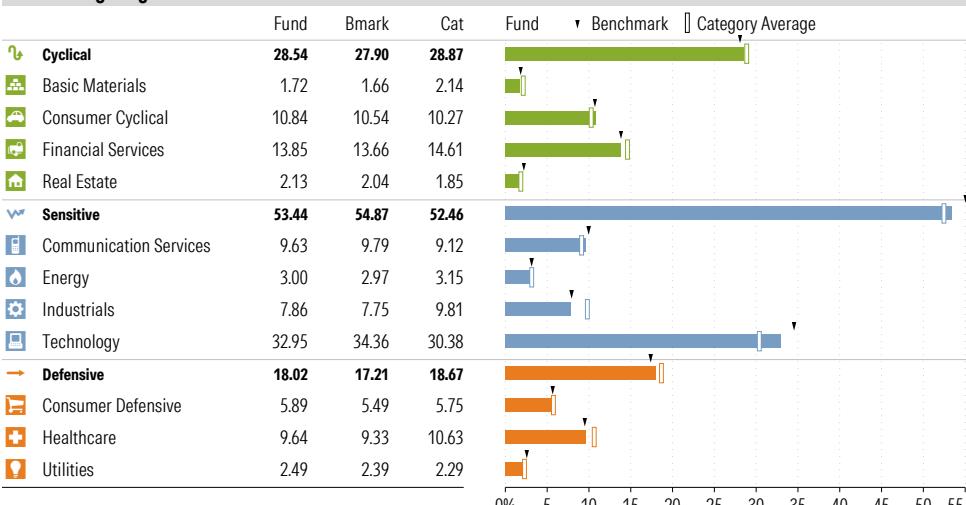
Morningstar Category

Large Blend

Morningstar Index

S&amp;P 500 TR USD

## Sector Weighting as of 06-30-2025



## Top 15 Holdings as of 06-30-2025

Name	% Net Asset	Cumulative %	YTD Return %	Morningstar Sector
Microsoft Corp	6.83	6.83	18.40	Technology
NVIDIA Corp	6.60	13.42	17.66	Technology
Apple Inc	6.02	19.44	-17.87	Technology
Amazon.com Inc	3.86	23.30	0.00	Consumer Cyclical
Meta Platforms Inc Class A	2.83	26.13	26.24	Communication Svc
Broadcom Inc	2.26	28.39	19.41	Technology
Alphabet Inc Class A	2.00	30.39	-6.69	Communication Svc
Tesla Inc	1.93	32.32	-21.34	Consumer Cyclical
Berkshire Hathaway Inc Class B	1.84	34.16	7.17	Financial Services
Alphabet Inc Class C	1.63	35.79	-6.64	Communication Svc
JPMorgan Chase & Co	1.45	37.24	22.05	Financial Services
Visa Inc Class A	1.25	38.49	12.72	Financial Services
Eli Lilly and Co	1.16	39.65	1.36	Healthcare
Netflix Inc	1.03	40.68	50.24	Communication Svc
Mastercard Inc Class A	0.95	41.63	7.01	Financial Services

**Total Holdings 509**

Increase Decrease New to Portfolio

# Vanguard Developed Markets Index Admiral VTMGX

Morningstar Category  
Foreign Large BlendMorningstar Index  
MSCI ACWI Ex USA NR USD

## Portfolio Manager(s)

Christine Franquin since 02-2013  
Michael Perre since 11-2017  
Nicole Brubaker since 02-2025

## Quantitative Screens

- Performance: The fund has finished in the Foreign Large Blend category's top three quartiles in 10 of the 10 years it's been in existence.
- Management: The fund's management has been in place for 12.36 years.
- Style: The fund has landed in its primary style box – Large Blend – 100 % of the time over the past three years.
- Net Expense: The fund's expense ratio of 0.05 is 93.83% lower than the Foreign Large Blend category average.

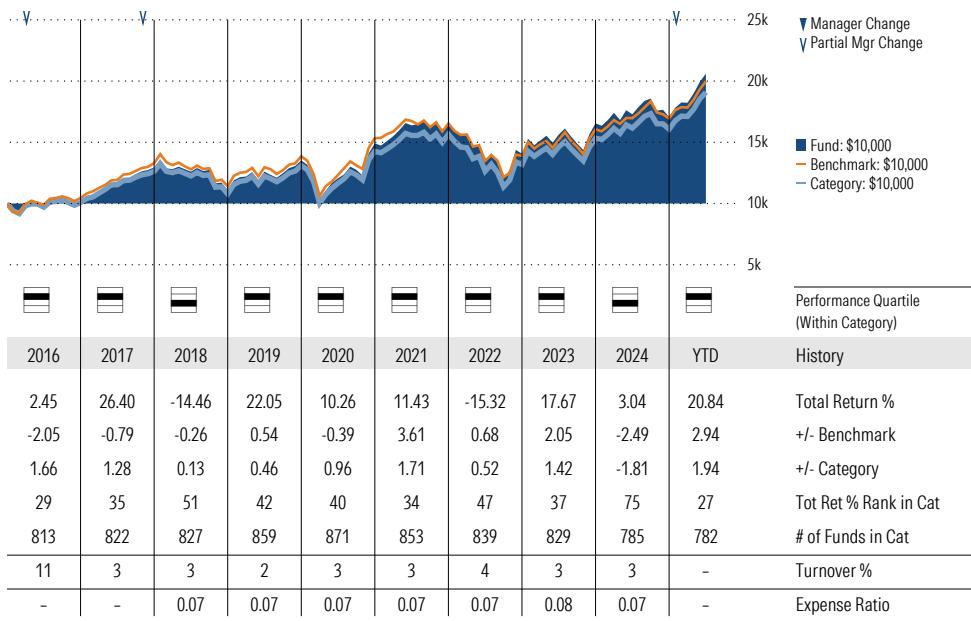
## Morningstar Investment Management LLC Analysis

This fund passes all of Morningstar Investment Management's quantitative screens. Morningstar Investment Management has also assessed the fund from a qualitative perspective and, as a fiduciary, is comfortable recommending the fund's use in retirement plans.

## ESG Metrics

Metric	Rating	Updated
Sustainability Rating	3	05-31-2025
Carbon Risk Score	Low Risk	12-31-2022
ESG Commitment	1-Low	02-15-2022

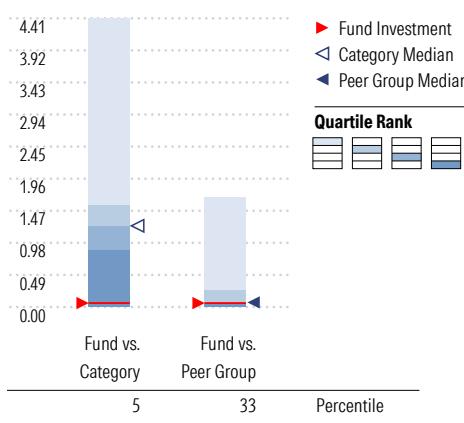
## Growth of \$10,000



## Trailing Performance



## Net Expense



Peer group is a subset of the category and includes funds with the same management style (active vs. passive) and similar share class characteristics.

## 3-Year Risk Metrics

	Fund	Bmark	Cat
Alpha	0.30	-	0.55
Beta	1.08	-	1.02
R-Squared	95.26	-	92.02
Standard Deviation	16.61	14.96	15.88
Sharpe Ratio	0.66	0.63	0.65
Tracking Error	3.83	-	4.43
Information Ratio	0.37	-	0.19
Up Capture Ratio	113.52	-	105.71
Down Capture Ratio	116.28	-	105.97

## Portfolio Metrics

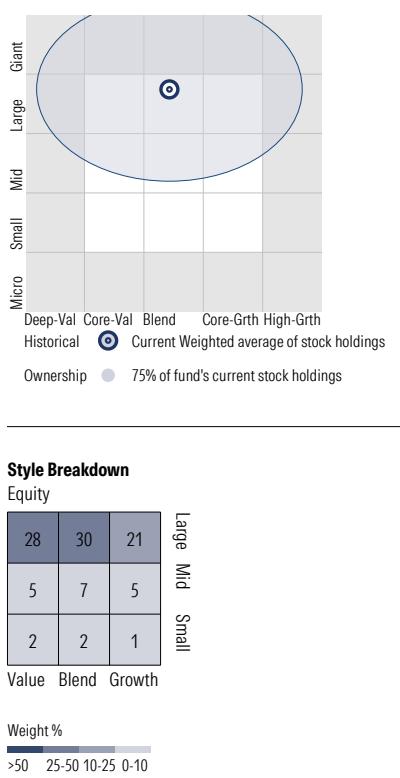
	Fund	Bmark	Cat
Price/Earnings Ratio	16.22	16.35	16.81
Price/Book Ratio	1.71	1.91	1.99
Geom Avg Mkt Cap \$B	36.59	57.95	65.68
ROE	15.64	17.20	18.02

# Vanguard Developed Markets Index Admiral VTMGX

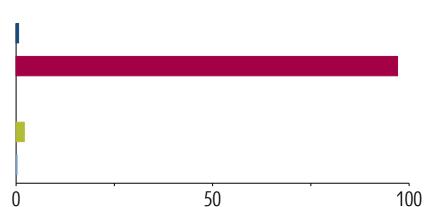
Morningstar Category  
Foreign Large BlendMorningstar Index  
MSCI ACWI Ex USA NR USD

## Style Analysis as of 06-30-2025

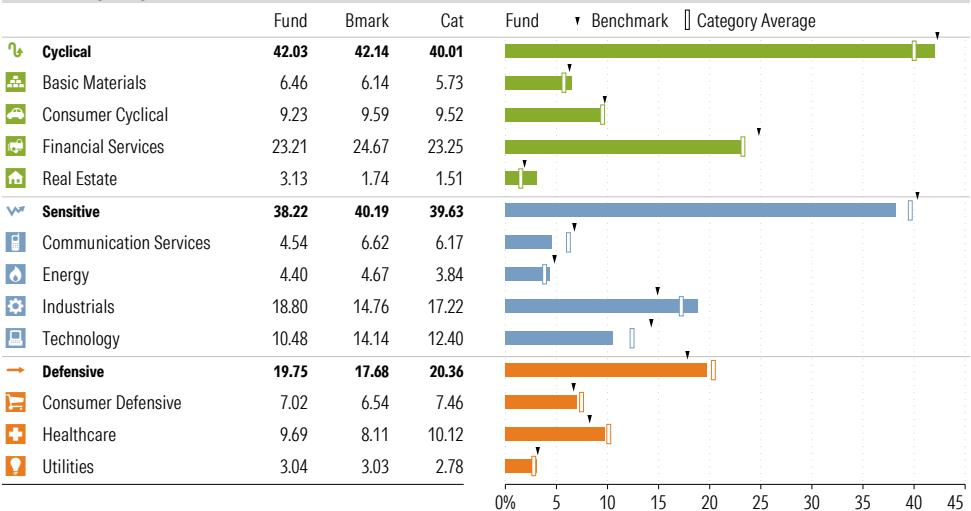
Morningstar Style Box™



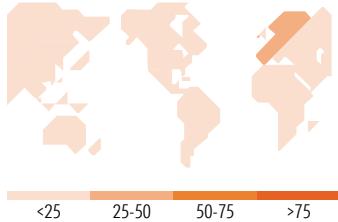
## Asset Allocation as of 06-30-2025



## Sector Weighting as of 06-30-2025



## World Regions % Equity 06-30-2025



	Fund %	Cat %		Fund %	Cat %		Fund %	Cat %	Market Maturity	Fund %
Greater Asia	34.94	35.10	Americas	10.90	9.66	Greater Europe	54.16	55.25		
Japan	21.23	18.06	North America	10.86	8.48	United Kingdom	12.08	13.41	Developed Markets	99.13
Australasia	6.49	4.28	Central/Latin	0.04	1.18	W euro-ex UK	40.84	40.51	Emerging Markets	0.87
Asia-4 Tigers	6.86	6.87				Emrgng Europe	0.46	0.20	Not Available	0.00
Asia-ex 4 Tigers	0.36	5.89				Africa	0.78	1.13		
Not Classified	0.00	0.00								

## Top 10 Holdings as of 06-30-2025

Name	% Net Asset	Cumulative %	YTD Return %	Morningstar Sector
⊕ Slbbh142	1.61	1.61	-	-
⊕ SAP SE	1.30	2.91	-	Technology
⊕ ASML Holding NV	1.12	4.03	-	Technology
⊕ Nestle SA	1.07	5.10	-	Consumer Defensive
⊕ Novartis AG Registered Shares	0.89	6.00	-	Healthcare
⊕ Novo Nordisk AS Class B	0.89	6.89	-17.78	Healthcare
⊕ Roche Holding AG	0.87	7.76	19.85	Healthcare
⊕ Toyota Motor Corp	0.86	8.62	-	Consumer Cyclical
⊕ AstraZeneca PLC	0.86	9.48	-	Healthcare
⊕ HSBC Holdings PLC	0.82	10.30	-	Financial Services

Total Holdings 3886

⊕ Increase ⊖ Decrease ✨ New to Portfolio

# Vanguard Mid Cap Index Admiral VIMAX

## Portfolio Manager(s)

Aaron Choi since 08-2023

Kenny Narzikul since 02-2025

## Quantitative Screens

✓ Performance: The fund has finished in the Mid-Cap Blend category's top three quartiles in 9 of the 10 years it's been in existence.

✗ Management: The fund's management team has been in place for less than three years.

✓ Style: The fund has landed in its primary style box – Mid-Cap Blend – 100 % of the time over the past three years.

✓ Net Expense: The fund's expense ratio of 0.05 is 93.83% lower than the Mid-Cap Blend category average.

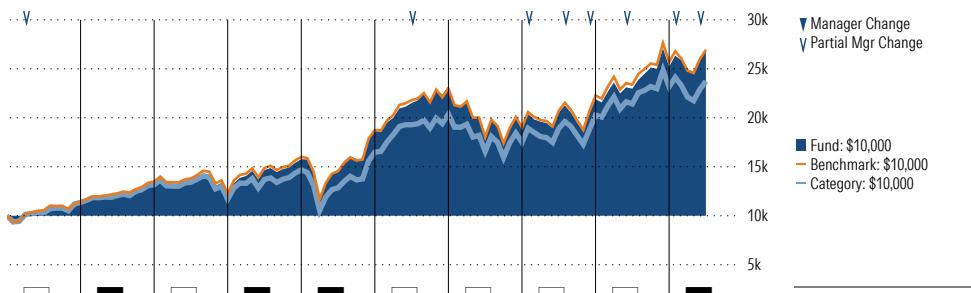
## Morningstar Investment Management LLC Analysis

This fund fails the manager tenure screen due to the retirement of a long-serving manager. Since this is a team-managed index fund, we are not concerned about the change.

## ESG Metrics

Metric	Rating	Updated
Sustainability Rating	4	05-31-2025
Carbon Risk Score	Medium Risk	12-31-2022
ESG Commitment	1-Low	02-15-2022

## Growth of \$10,000

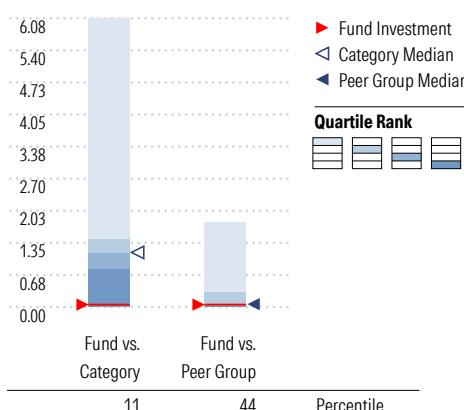


Performance Quartile (Within Category)										
2016	2017	2018	2019	2020	2021	2022	2023	2024	YTD	History
11.22	19.25	-9.23	31.03	18.24	24.51	-18.71	15.98	15.22	6.97	Total Return %
-2.58	0.73	-0.17	0.49	1.14	1.93	-1.39	-1.25	-0.12	2.13	+/- Benchmark
-2.92	3.32	1.92	4.82	5.85	1.11	-4.70	-0.02	0.82	4.61	+/- Category
73	17	32	13	17	47	86	52	36	10	Tot Ret % Rank in Cat
405	437	456	449	434	435	444	451	451	480	# of Funds in Cat
15	14	16	15	26	16	12	13	16	-	Turnover %
-	-	0.05	0.05	0.05	0.05	0.05	0.05	0.05	-	Expense Ratio

## Trailing Performance



## Net Expense



Peer group is a subset of the category and includes funds with the same management style (active vs. passive) and similar share class characteristics.

## 3-Year Risk Metrics

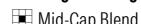
	Fund	Bmark	Cat
Alpha	0.38	-	-1.45
Beta	0.97	-	0.99
R-Squared	99.57	-	94.26
Standard Deviation	18.15	18.71	19.04
Sharpe Ratio	0.56	0.55	0.46
Tracking Error	1.34	-	4.55
Information Ratio	-0.01	-	-0.56
Up Capture Ratio	97.31	-	97.03
Down Capture Ratio	95.87	-	103.16

## Portfolio Metrics

	Fund	Bmark	Cat
Price/Earnings Ratio	22.68	22.01	21.02
Price/Book Ratio	3.04	2.83	2.97
Geom Avg Mkt Cap \$B	36.12	22.35	15.34
ROE	20.28	18.15	20.02

# Vanguard Mid Cap Index Admiral VIMAX

Morningstar Category

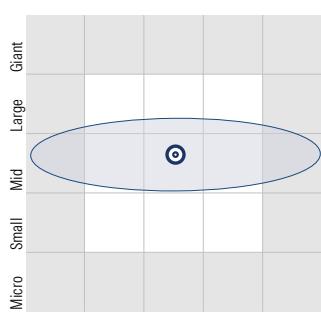


Morningstar Index

Russell Mid Cap TR USD

## Style Analysis as of 06-30-2025

Morningstar Style Box™

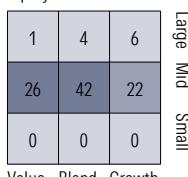


Deep-Val Core-Val Blend Core-Grth High-Grth  
Historical Current Weighted average of stock holdings

Ownership 75% of fund's current stock holdings

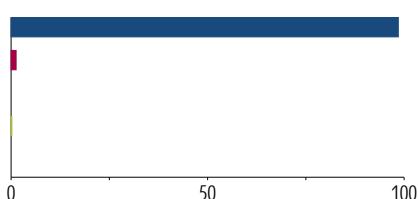
## Style Breakdown

Equity



Weight %  
>50 25-50 10-25 0-10

## Asset Allocation as of 06-30-2025



Asset Class

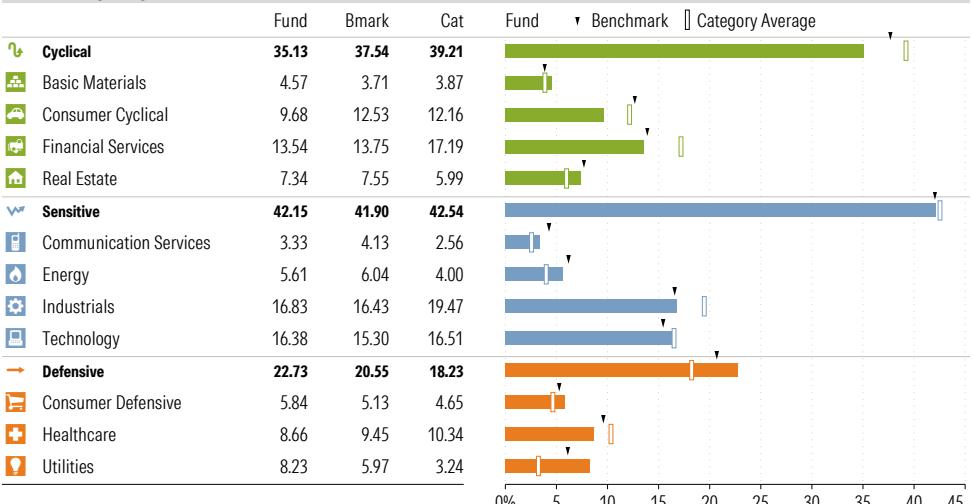
Net %

Cat%

US Stocks	98.52	92.93
Non-US Stocks	1.27	3.37
Bonds	0.00	0.02
Cash	0.21	1.02
Other	0.00	2.67

**Total****100.00****100.00**

## Sector Weighting as of 06-30-2025



0% 5 10 15 20 25 30 35 40 45

## Top 15 Holdings as of 06-30-2025

Name	% Net Asset	Cumulative %	YTD Return %	Morningstar Sector
Amphenol Corp Class A	1.29	1.29	42.66	Technology
Constellation Energy Corp	1.14	2.44	-	Utilities
Arthur J. Gallagher & Co	1.05	3.49	13.24	Financial Services
TransDigm Group Inc	0.93	4.41	19.99	Industrials
Motorola Solutions Inc	0.82	5.24	-8.57	Technology
Howmet Aerospace Inc	0.82	6.05	70.37	Industrials
DoorDash Inc Ordinary Shares - Class A	0.81	6.86	46.95	Consumer Cyclical
Royal Caribbean Group	0.74	7.60	36.39	Consumer Cyclical
CRH PLC	0.73	8.33	0.02	Basic Materials
Newmont Corp	0.70	9.03	57.87	Basic Materials
Carrier Global Corp Ordinary Shares	0.69	9.73	7.55	Industrials
Digital Realty Trust Inc	0.68	10.41	-0.32	Real Estate
Allstate Corp	0.66	11.07	5.46	Financial Services
Vistra Corp	0.65	11.72	40.90	Utilities
Axon Enterprise Inc	0.64	12.36	39.31	Industrials

**Total Holdings 309**

Increase Decrease New to Portfolio

# Vanguard Real Estate Index Admiral VGSLX

Morningstar Category  
Real Estate

Morningstar Index  
S&P United States REIT TR USD

## Portfolio Manager(s)

Gerard O'Reilly since 05-1996

Chris Nieves since 02-2025

Jena Stenger since 02-2025

## Quantitative Screens

Performance: The fund has finished in the Real Estate category's top three quartiles in 10 of the 10 years it's been in existence.

Management: The fund's management has been in place for 29.15 years.

Style: The fund has landed in its primary style box – Mid-Cap Blend – 91.43 % of the time over the past three years.

Net Expense: The fund's expense ratio of 0.13 is 88.39% lower than the Real Estate category average.

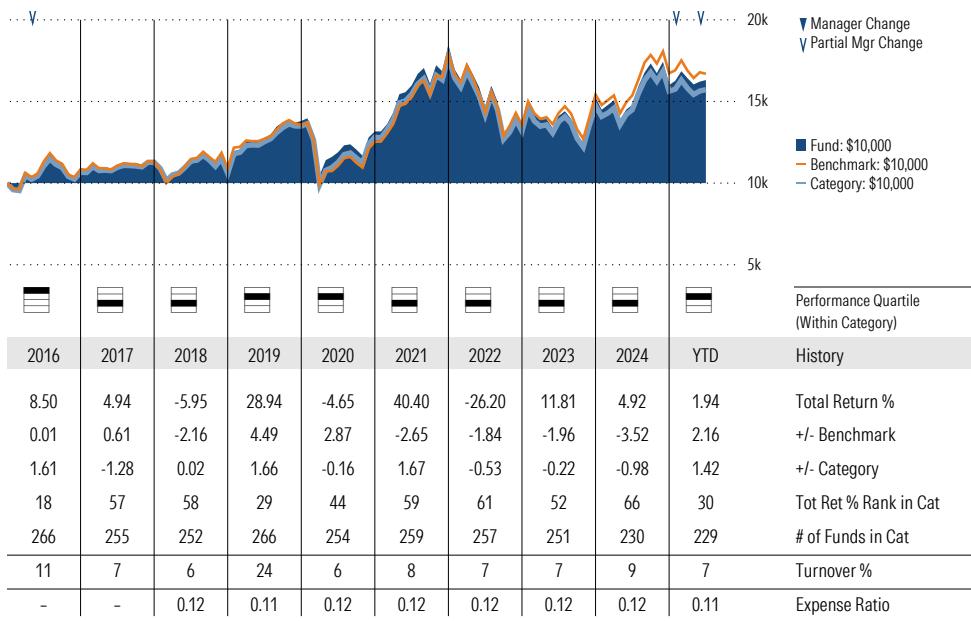
## Morningstar Investment Management LLC Analysis

This fund passes all of Morningstar Investment Management's quantitative screens. Morningstar Investment Management has also assessed the fund from a qualitative perspective and, as a fiduciary, is comfortable recommending the fund's use in retirement plans.

## ESG Metrics

Metric	Rating	Updated
Sustainability Rating	2	05-31-2025
Carbon Risk Score	Low Risk	12-31-2022
ESG Commitment	1-Low	02-15-2022

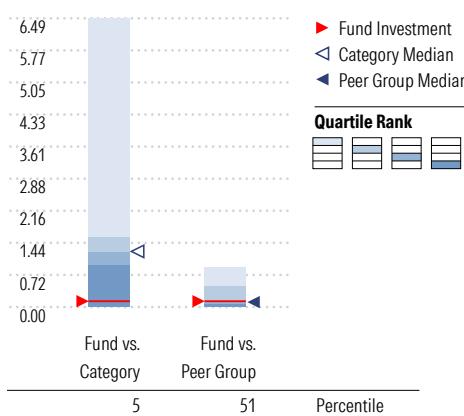
## Growth of \$10,000



## Trailing Performance



## Net Expense



## 3-Year Risk Metrics

	Fund	Bmark	Cat
Alpha	-1.72	-	-1.55
Beta	1.03	-	0.97
R-Squared	98.39	-	94.40
Standard Deviation	20.28	19.53	19.40
Sharpe Ratio	0.03	0.11	-0.01
Tracking Error	2.64	-	4.03
Information Ratio	-0.66	-	-0.51
Up Capture Ratio	98.14	-	92.49
Down Capture Ratio	104.05	-	97.96

## Portfolio Metrics

	Fund	Bmark	Cat
Price/Earnings Ratio	32.95	38.46	33.65
Price/Book Ratio	2.33	2.42	2.65
Geom Avg Mkt Cap \$B	26.63	9.35	35.74
ROE	12.70	9.56	14.21

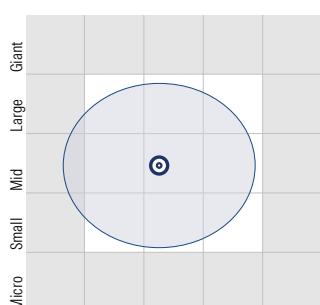
# Vanguard Real Estate Index Admiral VGSLX

Morningstar Category  
Real Estate

Morningstar Index  
S&P United States REIT TR USD

## Style Analysis as of 06-30-2025

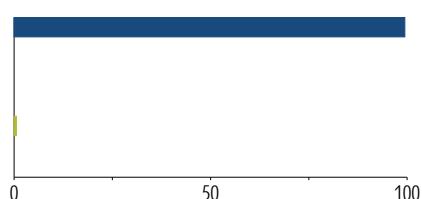
Morningstar Style Box™



Deep-Val Core-Val Blend Core-Grth High-Grth  
Historical Current Weighted average of stock holdings

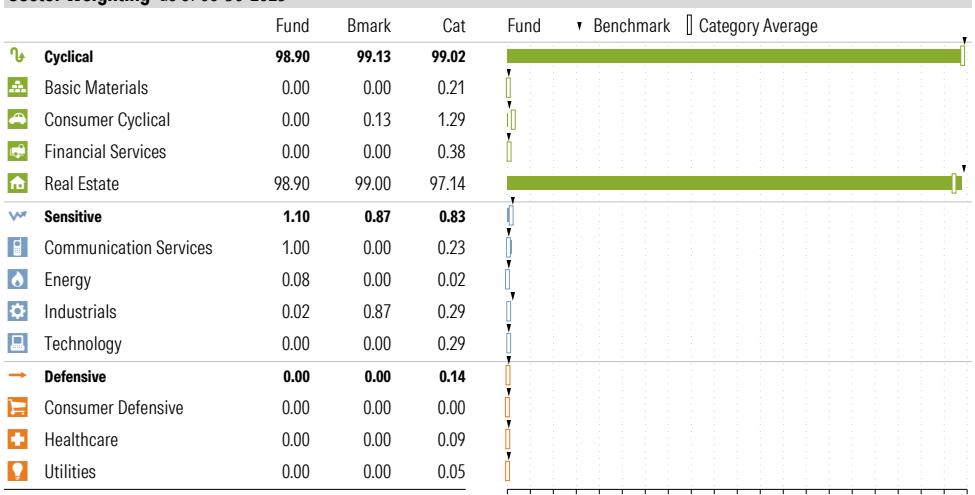
Ownership 75% of fund's current stock holdings

## Asset Allocation as of 06-30-2025



Asset Class	Net %	Cat%
US Stocks	99.42	85.84
Non-US Stocks	0.00	0.89
Bonds	0.00	1.95
Cash	0.58	1.64
Other	0.00	9.69
<b>Total</b>	<b>100.00</b>	<b>100.00</b>

## Sector Weighting as of 06-30-2025



0% 5 10 15 20 25 30 35 40 45 50 55 60 65 70 75 80 85 90 95 100

## Style Breakdown

Equity



Weight %

>50 25-50 10-25 0-10

## Top 15 Holdings as of 06-30-2025

Name	% Net Asset	Cumulative %	YTD Return %	Morningstar Sector
Vanguard Real Estate II Index	14.34	14.34	-	-
Prologis Inc	5.86	20.20	1.36	Real Estate
American Tower Corp	5.85	26.06	22.36	Real Estate
Welltower Inc	5.71	31.76	23.04	Real Estate
Equinix Inc	5.06	36.83	-14.64	Real Estate
Digital Realty Trust Inc	3.36	40.19	-0.32	Real Estate
Simon Property Group Inc	3.10	43.29	-4.21	Real Estate
Realty Income Corp	2.94	46.23	10.86	Real Estate
Public Storage	2.84	49.06	-0.01	Real Estate
Crown Castle Inc	2.51	51.57	16.08	Real Estate
CBRE Group Inc Class A	2.18	53.75	6.73	Real Estate
Extra Space Storage Inc	1.87	55.62	0.72	Real Estate
CoStar Group Inc	1.81	57.43	12.31	Real Estate
VICI Properties Inc Ordinary Shares	1.78	59.21	14.57	Real Estate
AvalonBay Communities Inc	1.71	60.93	-5.90	Real Estate

**Total Holdings 162**

⊕ Increase ⊖ Decrease ✶ New to Portfolio

# Vanguard Ultra-Short-Term Bond Admiral VUSFX

Morningstar Category  
Ultrashort Bond

Morningstar Index  
Bloomberg US Agg Bond TR USD

## Portfolio Manager(s)

Arvind Narayanan since 11-2019

Thanh Nguyen since 01-2025

## Quantitative Screens

✓ Performance: The fund has finished in the Ultrashort Bond category's top three quartiles in 9 of the 9 years it's been in existence.

✓ Management: The fund's management has been in place for 5.62 years.

Style Consistency is not calculated for Fixed Income funds.

✓ Net Expense: The fund's expense ratio of 0.09 is 77.5% lower than the Ultrashort Bond category average.

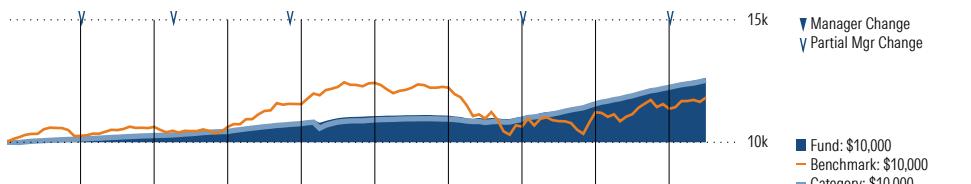
## Morningstar Investment Management LLC Analysis

This fund passes all of Morningstar Investment Management's quantitative screens. Morningstar Investment Management has also assessed the fund from a qualitative perspective and, as a fiduciary, is comfortable recommending the fund's use in retirement plans.

## ESG Metrics

Metric	Rating	Updated
Sustainability Rating	3	05-31-2025

## Growth of \$10,000

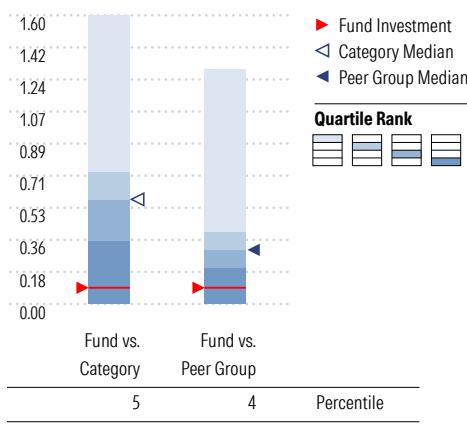


Performance Quartile (Within Category)										
2016	2017	2018	2019	2020	2021	2022	2023	2024	YTD	History
1.33	1.37	2.10	3.39	2.10	0.18	-0.38	5.53	5.66	2.50	Total Return %
-1.32	-2.17	2.09	-5.33	-5.41	1.72	12.63	0.00	4.41	-1.52	+/- Benchmark
-0.08	-0.07	0.49	0.31	0.76	-0.02	-0.24	-0.43	-0.13	0.13	+/- Category
52	50	11	28	17	38	60	60	50	34	Tot Ret % Rank in Cat
172	188	202	218	226	231	226	236	255	264	# of Funds in Cat
24	81	70	61	70	60	57	61	91	69	Turnover %
-	-	0.10	0.10	0.10	0.10	0.10	0.10	0.10	0.10	Expense Ratio

## Trailing Performance



## Net Expense



## 3-Year Risk Metrics

	Fund	Bmark	Cat
Alpha	4.44	-	4.80
Beta	0.10	-	0.07
R-Squared	69.67	-	37.33
Standard Deviation	0.90	7.30	0.85
Sharpe Ratio	-0.08	-0.28	0.11
Tracking Error	6.57	-	6.84
Information Ratio	0.35	-	0.38
Up Capture Ratio	29.72	-	27.23
Down Capture Ratio	-14.00	-	-20.15

## Portfolio Metrics

	Fund	Bmark	Cat
Avg Eff Duration	0.94	4.43	0.99
Avg Eff Maturity	1.30	-	2.32

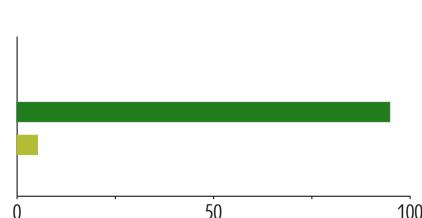
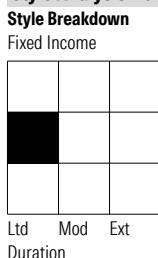
Peer group is a subset of the category and includes funds with the same management style (active vs. passive) and similar share class characteristics.

# Vanguard Ultra-Short-Term Bond Admiral VUSFX

Morningstar Category  
Ultrashort BondMorningstar Index  
Bloomberg US Agg Bond TR USD

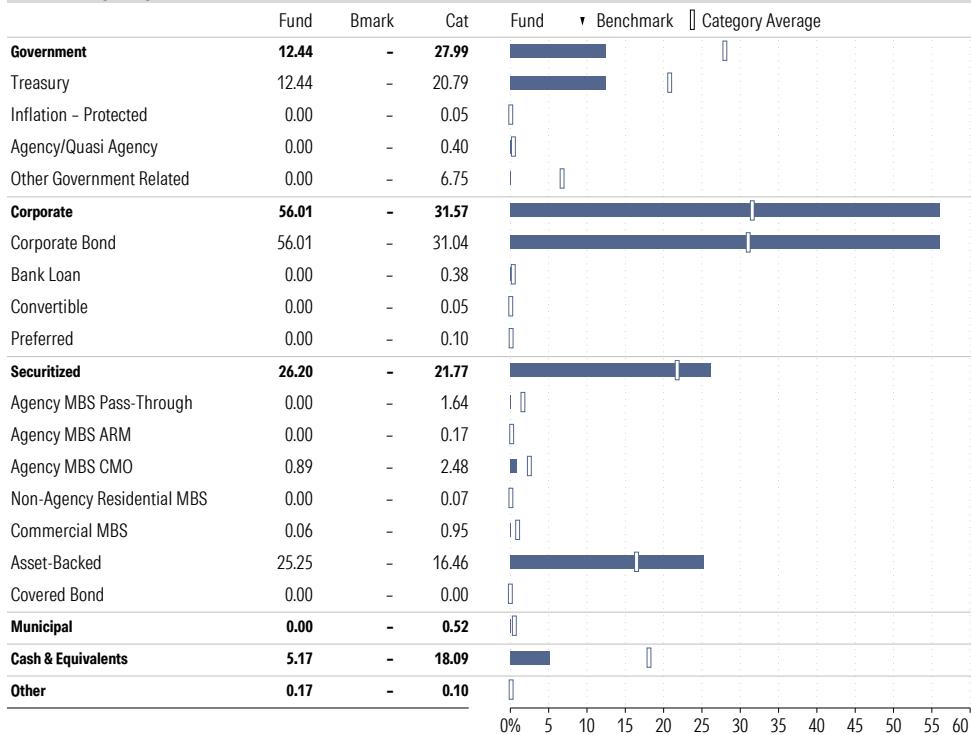
## Style Analysis as of 06-30-2025

## Asset Allocation as of 06-30-2025



## Sector Weighting as of 06-30-2025

Credit Rating Breakdown	Fund	Bmark	Cat
AAA	30.76	3.53	30.14
AA	4.62	74.59	16.00
A	36.25	10.82	20.96
BBB	26.83	8.32	19.45
BB	0.19	0.28	2.60
B	0.42	0.00	1.05
Below B	0.00	0.00	0.23
Not Rated	0.93	2.46	9.57



## Top 10 Holdings as of 06-30-2025

Name	Maturity Date	% Net Asset	Cumulative %	Fixed Income Sector
⊕ United States Treasury Bills	-	5.79	5.79	-
⊕ United States Treasury Notes	-	1.11	6.90	-
⊕ United States Treasury Notes	-	1.10	8.00	-
⊕ United States Treasury Notes	-	1.04	9.04	-
⊕ Mktliq 12/31/2049	-	0.95	9.99	-
⊕ Banque Federative du Credit Mutuel	-	0.84	10.84	-
⊕ United States Treasury Notes	-	0.80	11.63	-
United States Treasury Notes	-	0.78	12.41	-
United States Treasury Notes	-	0.71	13.12	-
Athene Global Funding	-	0.64	13.75	-

Total Holdings 807

⊕ Increase ⊖ Decrease ✨ New to Portfolio