Allspring Small Company Growth R6 WSCRX

Morningstar Category
Small Growth

Morningstar Index
Russell 2000 Growth TR USD

Portfolio Manager(s)

Paul von Kuster since 11-1994
Ryan Smith since 01-2021
Samuel Smith since 01-2021
Allison Lewis since 06-2023

Quantitative Screens

Performance: The fund has finished in the Small Growth category's top three quartiles in 9 of the 10 years it's been in existence.

Management: The fund's management has been in place for 31.65 years.

Style: The fund has landed in its primary style box — Small Growth — 100 % of the time over the past three years.

Net Expense: The fund's expense ratio of 0.86 is 21.1% lower than the Small Growth category average.

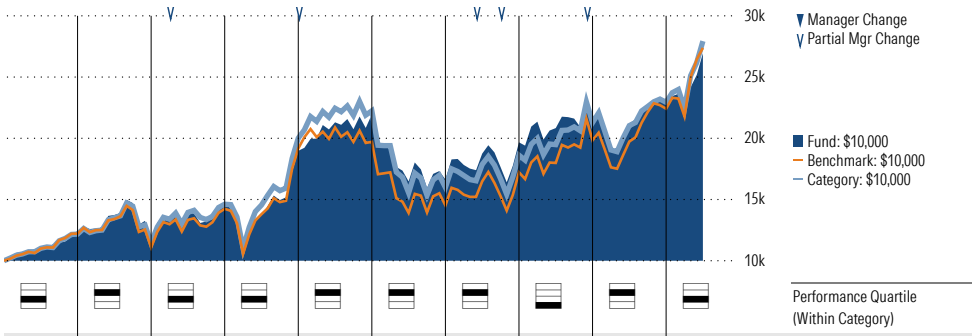
Morningstar Investment Management LLC Analysis

This fund passes all of Morningstar Investment Management's quantitative screens. Morningstar Investment Management has also assessed the fund from a qualitative perspective and, as a fiduciary, is comfortable recommending the fund's use in retirement plans.

ESG Metrics

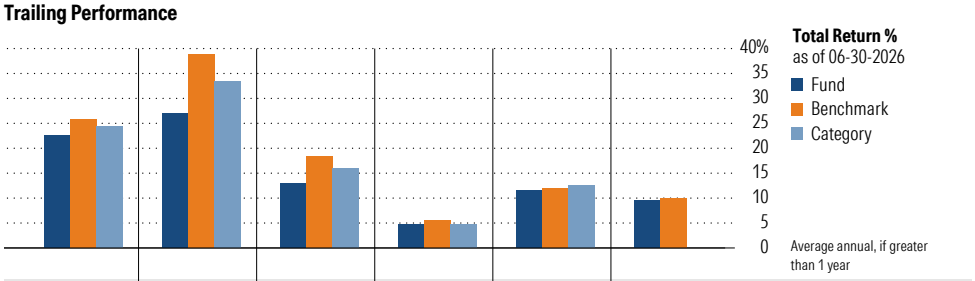
Metric	Rating	Updated
Sustainability Rating	3	06-30-2026
Carbon Risk Score	Low Risk	12-31-2022

Growth of $10,000



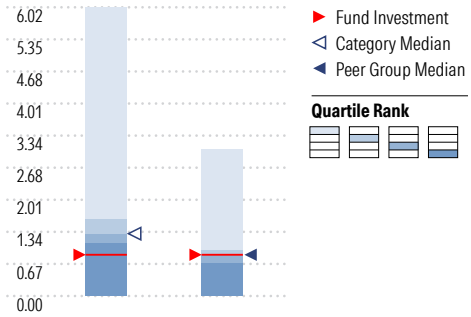
2017	2018	2019	2020	2021	2022	2023	2024	2025	YTD	History
20.68	-3.57	26.55	28.87	15.68	-24.21	18.21	8.15	8.64	16.62	Total Return %
-1.49	5.74	-1.93	-5.76	12.85	2.15	-0.45	-7.00	-4.37	-5.56	+/- Benchmark
-0.82	2.19	-1.13	-9.75	3.79	3.56	1.53	-6.83	0.58	-5.15	+/- Category
52	33	55	67	33	31	43	89	47	75	Tot Ret % Rank in Cat
729	735	726	728	719	713	715	670	645	643	# of Funds in Cat
82	37	54	41	44	61	37	40	56	53	Turnover %
-	-	0.88	0.89	0.86	0.86	0.86	0.86	0.86	0.86	Expense Ratio

Trailing Performance



3 Month	1 Year	3 year	5 year	10 year	Since Inception	
22.66	26.99	12.87	4.81	11.57	9.60	Fund Return %
25.71	38.74	18.44	5.57	11.97	9.95	Benchmark Return %
24.47	33.31	16.04	4.65	12.46	-	Category Average %
61	71	73	51	63	-	% Rank in Category
644	641	627	601	491	-	# of Funds in Category

Net Expense



26	50	Percentile
165/649	299/599	Rank

Peer group is a subset of the category and includes funds with the same management style (active vs. passive) and similar share class characteristics.

3-Year Risk Metrics

	Fund	Bmark	Cat
Alpha	-2.02	-	0.34
Beta	0.82	-	0.87
R-Squared	90.71	-	87.19
Standard Deviation	18.41	21.29	20.00
Sharpe Ratio	0.50	0.68	0.61
Tracking Error	6.76	-	7.68
Information Ratio	-0.83	-	-0.17
Up Capture Ratio	78.34	-	85.93
Down Capture Ratio	84.66	-	84.44

Portfolio Metrics

	Fund	Bmark	Cat
Price/Earnings Ratio	31.11	26.08	30.74
Price/Book Ratio	4.22	4.82	4.34
Geom Avg Mkt Cap $B	6.92	3.84	9.77
ROE	8.79	5.19	13.77

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MORNINGSTAR

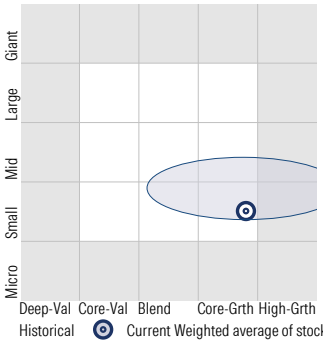
Allspring Small Company Growth R6 WSCRX

Morningstar Category
Small Growth

Morningstar Index
Russell 2000 Growth TR USD

Style Analysis as of 06-30-2026

Morningstar Style Box™



Historical ◎ Current Weighted average of stock holdings

Ownership ● 75% of fund's current stock holdings

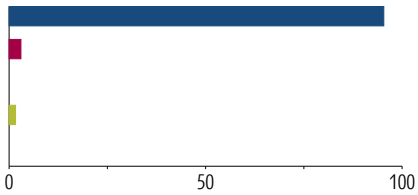
Style Breakdown

Equity

	Value	Blend	Growth
Large	0	0	0
Mid	0	9	8
Small	4	26	54

Weight %
>50 25-50 10-25 0-10

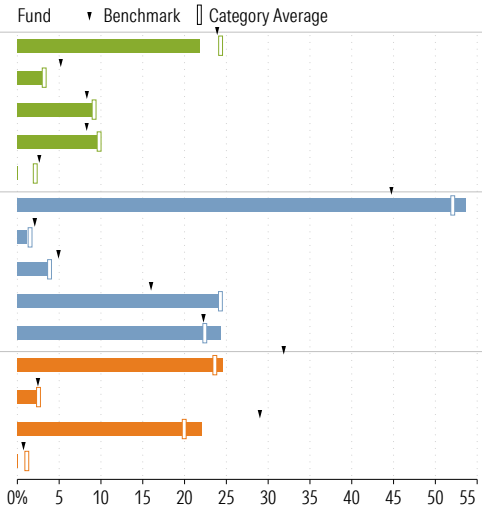
Asset Allocation as of 06-30-2026



Asset Class	Net %	Cat%
US Stocks	95.34	93.39
Non-US Stocks	3.01	4.01
Bonds	0.00	0.01
Cash	1.64	1.53
Other	0.00	1.04
Total	**100.00**	**100.00**

Sector Weighting as of 06-30-2026

	Fund	Bmark	Cat
Cyclical	**21.80**	**23.73**	**24.31**
Basic Materials	3.09	5.02	3.21
Consumer Cyclical	9.00	8.14	9.18
Financial Services	9.71	8.12	9.78
Real Estate	0.00	2.45	2.14
Sensitive	**53.67**	**44.57**	**52.08**
Communication Services	1.16	1.91	1.52
Energy	4.07	4.75	3.85
Industrials	24.10	15.82	24.29
Technology	24.34	22.09	22.42
Defensive	**24.53**	**31.69**	**23.62**
Consumer Defensive	2.51	2.29	2.53
Healthcare	22.02	28.84	19.96
Utilities	0.00	0.56	1.13



Top 10 Holdings as of 06-30-2026

Name	% Net Asset	Cumulative %	YTD Return %	Morningstar Sector
⊕ Allspring Government MMkt Select	1.64	1.64	-	-
⊕ MACOM Technology Solutions Holdings Inc	1.64	3.28	-	Technology
⊕ Element Solutions Inc	1.61	4.89	-	Basic Materials
⊖ SPX Technologies Inc	1.58	6.47	-	Industrials
⊕ TechnipFMC PLC	1.52	7.99	-	Energy
⊖ Advanced Energy Industries Inc	1.52	9.50	-	Industrials
⊖ JFrog Ltd Ordinary Shares	1.46	10.97	-	Technology
⊖ ESCO Technologies Inc	1.42	12.39	-	Technology
⊖ DigitalOcean Holdings Inc	1.40	13.79	-	Technology
⊕ Legence Corp Ordinary Shares - Class A	1.32	15.11	-	Industrials

Total Holdings 10

⊕ Increase ⊖ Decrease ✨ New to Portfolio

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MORNINGSTAR

American Funds 2010 Trgt Dt Rtr Inc R-6 RFTTX

Morningstar Category
Target-Date 2000-2010

Morningstar Index
Morningstar Lifetime Mod 2010 TR USD

Portfolio Manager(s)

Wesley Phoa since 01-2012
David Hoag since 01-2020
Samir Mathur since 01-2020
Michelle Black since 01-2020
Shannon Ward since 01-2021
Jessica Spaly since 01-2023
William Robbins since 01-2024
Raj Paramaguru since 01-2024

Quantitative Screens

✔ Performance: The fund has finished in the Target-Date 2000-2010 category's top three quartiles in 9 of the 10 years it's been in existence.

✔ Management: The fund's management has been in place for 14.5 years.

✕ Style: The fund has landed in its primary style box — Large Value — 63.64 % of the time over the past three years.

✔ Net Expense: The fund's expense ratio of 0.28 is 37.78% lower than the Target-Date 2000-2010 category average.

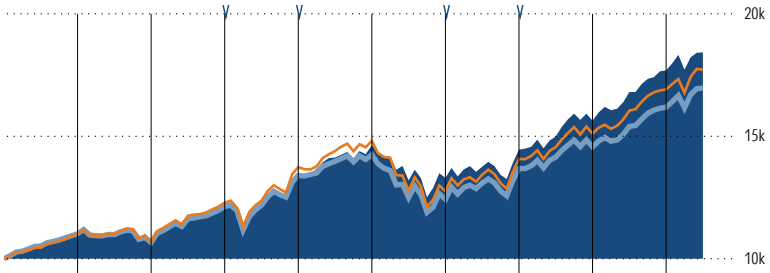
Morningstar Investment Management LLC Analysis

This fund fails our style consistency screen; however, its current style box positioning is consistent with the fund's investment process and strategy, and we do not regard the screen failure as significant.

ESG Metrics

Metric	Rating	Updated
Sustainability Rating	2	06-30-2026

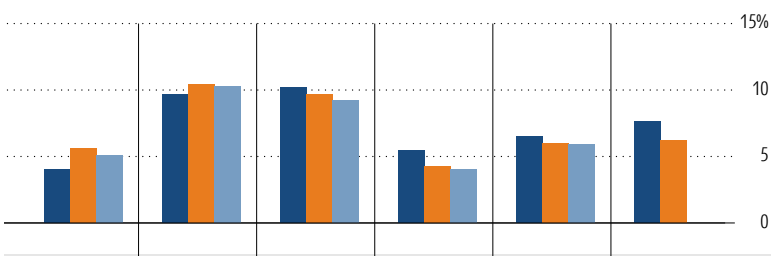
Growth of $10,000



Performance Quartile (Within Category)

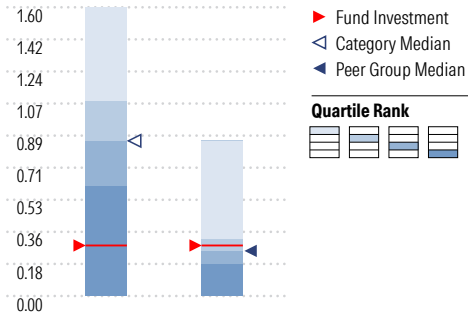
2017	2018	2019	2020	2021	2022	2023	2024	2025	YTD	History
10.41	-2.49	13.88	9.25	9.32	-9.15	8.67	8.16	13.14	4.16	Total Return %
0.22	0.48	-1.05	-2.53	1.49	4.68	-1.61	0.81	1.19	-0.57	+/- Benchmark
0.26	0.76	0.02	-1.23	3.06	3.62	-1.63	1.45	1.97	-0.74	+/- Category
44	22	56	85	1	1	74	17	1	91	Tot Ret % Rank in Cat
149	159	164	142	143	154	138	122	111	105	# of Funds in Cat
5	8	5	–	20	18	8	8	11	–	Turnover %
–	–	–	–	–	–	–	–	–	–	Expense Ratio

Trailing Performance



3 Month	1 Year	3 year	5 year	10 year	Since Inception	
3.99	9.63	10.23	5.45	6.48	7.66	Fund Return %
5.60	10.41	9.67	4.23	6.01	6.19	Benchmark Return %
5.09	10.26	9.24	4.04	5.92	–	Category Average %
91	80	13	1	4	–	% Rank in Category
106	105	100	84	61	–	# of Funds in Category

Net Expense



30	62	Percentile
32/106	203/328	Rank

Peer group is a subset of the category and includes funds with the same management style (active vs. passive) and similar share class characteristics.

3-Year Risk Metrics

	Fund	Bmark	Cat
Alpha	1.17	–	0.16
Beta	0.93	–	0.94
R-Squared	94.98	–	97.38
Standard Deviation	6.29	6.61	6.27
Sharpe Ratio	0.84	0.73	0.70
Tracking Error	1.49	–	1.12
Information Ratio	0.38	–	-0.39
Up Capture Ratio	98.75	–	94.11
Down Capture Ratio	87.81	–	92.10

Portfolio Metrics

	Fund	Bmark	Cat
Price/Earnings Ratio	21.13	23.49	18.78
Price/Book Ratio	3.20	3.62	3.43
Avg Eff Duration	5.33	–	5.34

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MORNINGSTAR

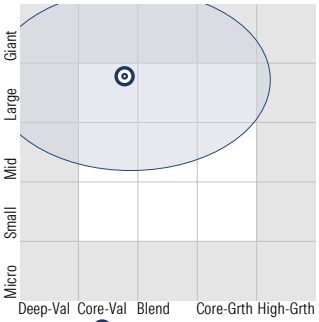
American Funds 2010 Trgt Dt Rtr Inc R-6 RFTTX

Morningstar Category
Target-Date 2000-2010

Morningstar Index
Morningstar Lifetime Mod 2010 TR USD

Style Analysis as of 06-30-2026

Morningstar Style Box™



Historical ◎ Current Weighted average of stock holdings

Ownership ● 75% of fund's current stock holdings

Style Breakdown

Equity

	Value	Blend	Growth
Large	42	20	14
Mid	11	10	2
Small	0	1	0

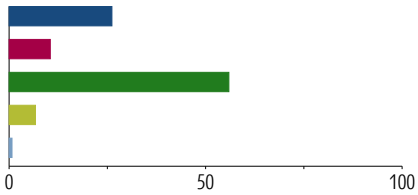
Fixed Income

	Ltd Duration	Mod	Ext
High			
Mid		■	
Low			

Quality

Weight %
>50 25-50 10-25 0-10

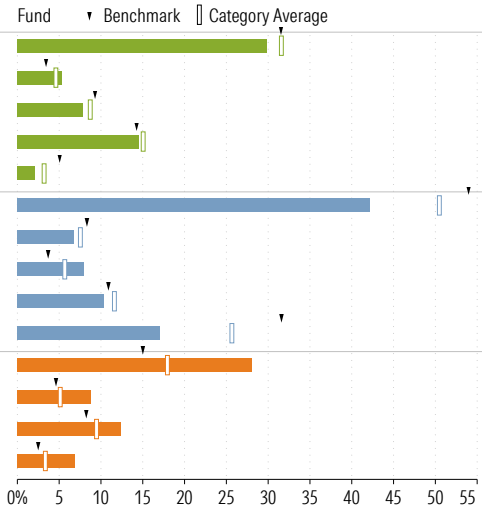
Asset Allocation as of 06-30-2026



Asset Class	Net %	Cat%
US Stocks	26.16	22.13
Non-US Stocks	10.48	11.12
Bonds	55.92	52.47
Cash	6.71	4.28
Other	0.74	10.00
Total	**100.00**	**100.00**

Sector Weighting as of 06-30-2026

	Fund	Bmark	Cat
Cyclical	**29.86**	**31.36**	**31.58**
Basic Materials	5.27	3.26	4.61
Consumer Cyclical	7.87	9.12	8.72
Financial Services	14.59	14.09	15.05
Real Estate	2.13	4.89	3.20
Sensitive	**42.13**	**53.80**	**50.48**
Communication Services	6.80	8.15	7.54
Energy	7.95	3.51	5.67
Industrials	10.36	10.72	11.61
Technology	17.02	31.42	25.66
Defensive	**28.00**	**14.84**	**17.95**
Consumer Defensive	8.77	4.45	5.13
Healthcare	12.40	8.07	9.47
Utilities	6.83	2.32	3.35



Top 10 Holdings as of 06-30-2026

Name	Maturity Date	% Net Asset	Cumulative %	YTD Return %	Morningstar Sector
⊖ American Funds Income Fd of Amer R-6	-	18.27	18.27	-	-
⊕ American Fds Itmt Bd Fd of Amer R-6	-	12.27	30.54	-	-
⊕ American Funds Bond Fund of Amer R-6	-	10.80	41.34	-	-
⊕ American Funds ST Bd Fd of Amer R-6	-	8.92	50.26	-	-
⊕ American Funds Mortgage R-6	-	7.59	57.85	-	-
⊖ American Funds Capital Inc Bldr R-6	-	7.03	64.88	-	-
⊖ American Funds American Balanced R-6	-	6.83	71.71	-	-
⊖ American Funds Inflation Lnkd Bd R-6	-	6.02	77.73	-	-
⊖ American Funds American Mutual R-6	-	4.71	82.44	-	-
⊖ American Funds Strategic Bond R-6	-	4.12	86.56	-	-

Total Holdings 17

⊕ Increase ⊖ Decrease ✲ New to Portfolio

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MORNINGSTAR

American Funds 2015 Trgt Dt Rtr Inc R-6 RFJTX

Morningstar Category
Target-Date 2015

Morningstar Index
Morningstar Lifetime Mod 2015 TR USD

Portfolio Manager(s)

Wesley Phoa since 01-2012
Michelle Black since 01-2020
Samir Mathur since 01-2020
David Hoag since 01-2020
Shannon Ward since 01-2021
Jessica Spaly since 01-2023
Raj Paramaguru since 01-2024
William Robbins since 01-2024

Quantitative Screens

✔ Performance: The fund has finished in the Target-Date 2015 category's top three quartiles in 8 of the 10 years it's been in existence.

✔ Management: The fund's management has been in place for 14.5 years.

✕ Style: The fund has landed in its primary style box — Large Blend — 63.64 % of the time over the past three years.

✔ Net Expense: The fund's expense ratio of 0.3 is 37.5% lower than the Target-Date 2015 category average.

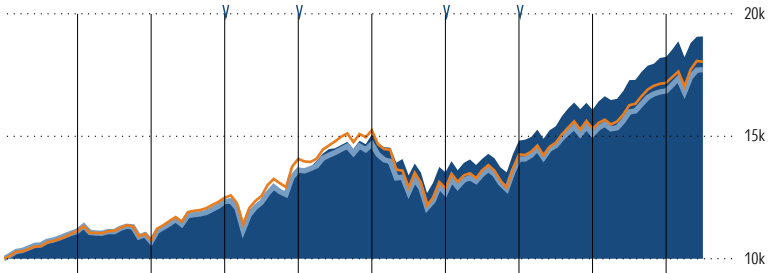
Morningstar Investment Management LLC Analysis

This fund fails our style consistency screen; however, its current style box positioning is consistent with the fund's investment process and strategy, and we do not regard the screen failure as significant.

ESG Metrics

Metric	Rating	Updated
Sustainability Rating	2	06-30-2026

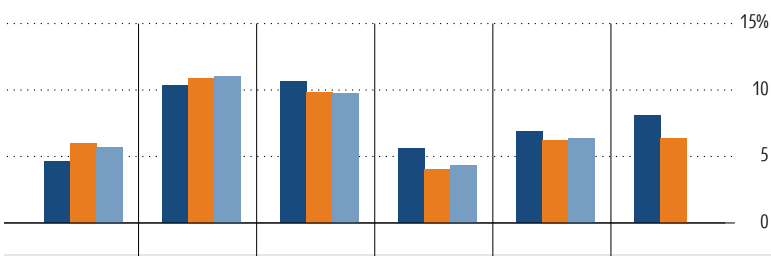
Growth of $10,000



Performance Quartile (Within Category)

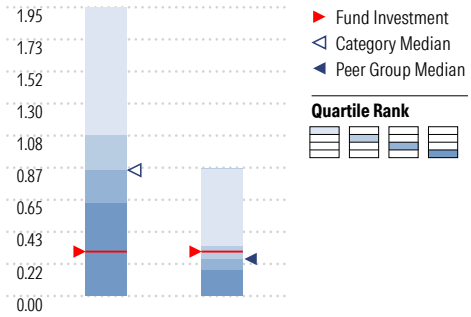
2017	2018	2019	2020	2021	2022	2023	2024	2025	YTD	History
11.19	-2.72	14.94	9.96	10.27	-10.25	9.57	8.50	13.42	4.58	Total Return %
-0.20	0.82	-1.35	-2.71	1.96	5.27	-1.12	1.21	1.08	-0.42	+/- Benchmark
-0.10	1.14	-0.51	-0.79	2.48	3.43	-1.50	1.32	1.60	-0.72	+/- Category
54	7	62	76	1	1	87	10	1	81	Tot Ret % Rank in Cat
148	160	156	145	142	145	134	134	113	103	# of Funds in Cat
4	7	6	–	21	17	7	6	7	–	Turnover %
–	–	–	–	–	–	–	–	–	–	Expense Ratio

Trailing Performance



3 Month	1 Year	3 year	5 year	10 year	Since Inception	
4.66	10.33	10.66	5.62	6.88	8.12	Fund Return %
5.97	10.89	9.85	4.06	6.24	6.32	Benchmark Return %
5.67	11.03	9.74	4.36	6.35	–	Category Average %
91	79	5	1	7	–	% Rank in Category
104	103	100	88	64	–	# of Funds in Category

Net Expense



29	64	Percentile
31/107	178/279	Rank

Peer group is a subset of the category and includes funds with the same management style (active vs. passive) and similar share class characteristics.

3-Year Risk Metrics

	Fund	Bmark	Cat
Alpha	1.79	–	0.64
Beta	0.89	–	0.93
R-Squared	96.67	–	98.01
Standard Deviation	6.55	7.26	6.84
Sharpe Ratio	0.87	0.69	0.73
Tracking Error	1.45	–	1.09
Information Ratio	0.56	–	0.02
Up Capture Ratio	96.71	–	96.01
Down Capture Ratio	80.65	–	90.24

Portfolio Metrics

	Fund	Bmark	Cat
Price/Earnings Ratio	21.64	23.38	20.52
Price/Book Ratio	3.33	3.58	3.39
Avg Eff Duration	5.41	–	5.41

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MORNINGSTAR

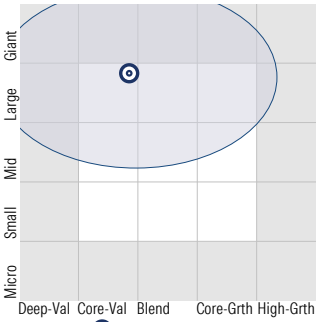
American Funds 2015 Trgt Dt Rtr Inc R-6 RFJTX

Morningstar Category
Target-Date 2015

Morningstar Index
Morningstar Lifetime Mod 2015 TR USD

Style Analysis as of 06-30-2026

Morningstar Style Box™



Historical ◎ Current Weighted average of stock holdings

Ownership ● 75% of fund's current stock holdings

Style Breakdown

Equity

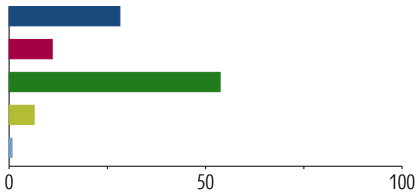
	Value	Blend	Growth
Large	41	21	15
Mid	10	9	3
Small	0	1	0

Fixed Income

Quality	Ltd Duration	Mod Duration	Ext Duration
High			
Mid		■	
Low			

Weight %
>50 25-50 10-25 0-10

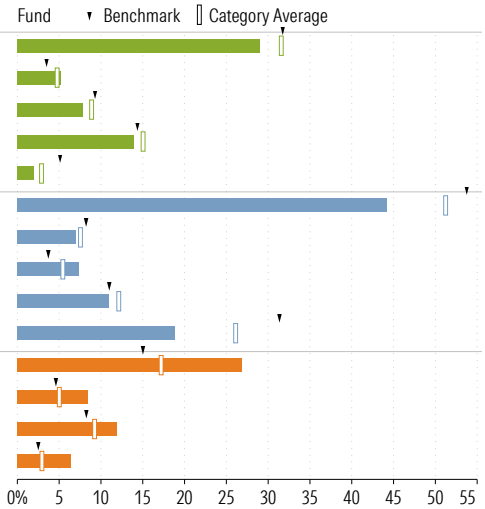
Asset Allocation as of 06-30-2026



Asset Class	Net %	Cat%
US Stocks	28.19	25.17
Non-US Stocks	10.97	13.62
Bonds	53.70	51.41
Cash	6.38	4.06
Other	0.75	5.75
Total	**100.00**	**100.00**

Sector Weighting as of 06-30-2026

	Fund	Bmark	Cat
Cyclical	**29.04**	**31.57**	**31.57**
Basic Materials	5.19	3.32	4.76
Consumer Cyclical	7.85	9.12	8.88
Financial Services	13.98	14.19	15.04
Real Estate	2.02	4.94	2.89
Sensitive	**44.15**	**53.58**	**51.23**
Communication Services	6.95	8.05	7.55
Energy	7.34	3.53	5.44
Industrials	10.99	10.82	12.13
Technology	18.87	31.18	26.11
Defensive	**26.82**	**14.85**	**17.20**
Consumer Defensive	8.46	4.44	5.02
Healthcare	11.94	8.08	9.24
Utilities	6.42	2.33	2.94



Top 10 Holdings as of 06-30-2026

Name	Maturity Date	% Net Asset	Cumulative %	YTD Return %	Morningstar Sector
⊖ American Funds Income Fd of Amer R-6	–	14.44	14.44	–	–
⊕ American Fds Itmt Bd Fd of Amer R-6	–	9.75	24.19	–	–
⊕ American Funds Bond Fund of Amer R-6	–	9.62	33.81	–	–
⊖ American Funds American Balanced R-6	–	7.06	40.87	–	–
⊖ American Funds Inflation Lnkd Bd R-6	–	7.00	47.87	–	–
⊖ American Funds Capital Inc Bldr R-6	–	6.48	54.35	–	–
⊕ American Funds Mortgage R-6	–	6.28	60.63	–	–
⊕ American Funds ST Bd Fd of Amer R-6	–	5.90	66.54	–	–
⊖ American Funds American Mutual R-6	–	5.72	72.26	–	–
⊖ American Funds Cptl Wld Gr&Inc R-6	–	4.40	76.66	–	–

Total Holdings 19

⊕ Increase ⊖ Decrease ✲ New to Portfolio

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MORNINGSTAR

American Funds 2020 Trgt Dt Rtr Inc R-6 RRCTX

Morningstar Category
Target-Date 2020

Morningstar Index
Morningstar Lifetime Mod 2020 TR USD

Portfolio Manager(s)

Wesley Phoa since 01-2012
Michelle Black since 01-2020
David Hoag since 01-2020
Samir Mathur since 01-2020
Shannon Ward since 01-2021
Jessica Spaly since 01-2023
William Robbins since 01-2024
Raj Paramaguru since 01-2024

Quantitative Screens

Performance: The fund has finished in the Target-Date 2020 category's top three quartiles in 9 of the 10 years it's been in existence.

Management: The fund's management has been in place for 14.5 years.

Style: The fund has landed in its primary style box — Large Blend — 81.82 % of the time over the past three years.

Net Expense: The fund's expense ratio of 0.3 is 34.78% lower than the Target-Date 2020 category average.

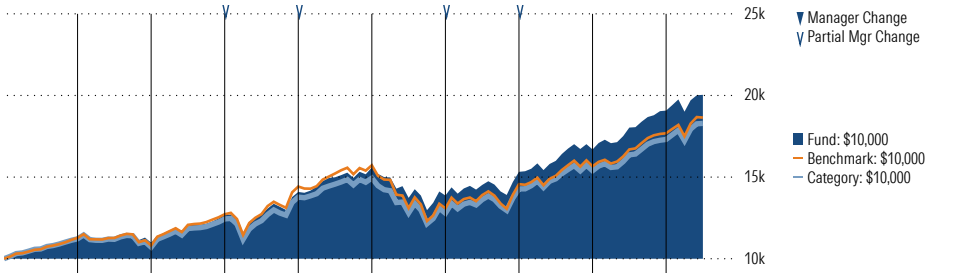
Morningstar Investment Management LLC Analysis

This fund passes all of Morningstar Investment Management's quantitative screens. Morningstar Investment Management has also assessed the fund from a qualitative perspective and, as a fiduciary, is comfortable recommending the fund's use in retirement plans.

ESG Metrics

Metric	Rating	Updated
Sustainability Rating	2	06-30-2026

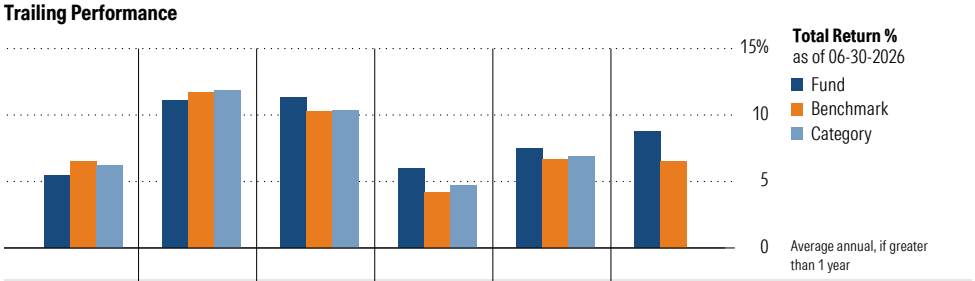
Growth of $10,000



Performance Quartile (Within Category)

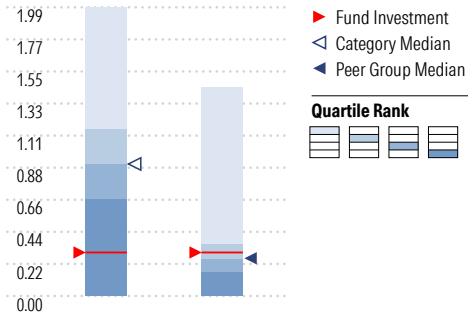
2017	2018	2019	2020	2021	2022	2023	2024	2025	YTD	History
12.87	-2.69	15.59	10.99	10.64	-11.01	10.46	8.94	14.26	5.06	Total Return %
0.08	1.47	-2.14	-2.33	1.60	5.76	-0.85	1.44	1.33	-0.37	+/- Benchmark
0.41	1.80	-0.55	0.20	2.19	3.40	-1.41	1.19	1.70	-0.64	+/- Category
47	4	69	62	4	1	85	11	12	70	Tot Ret % Rank in Cat
270	279	265	209	205	184	182	183	152	145	# of Funds in Cat
1	2	2	13	20	15	6	5	7	-	Turnover %
-	-	-	-	-	-	-	-	-	-	Expense Ratio

Trailing Performance



3 Month	1 Year	3 year	5 year	10 year	Since Inception	
5.43	11.12	11.34	5.98	7.45	8.76	Fund Return %
6.54	11.69	10.29	4.14	6.65	6.52	Benchmark Return %
6.18	11.85	10.35	4.70	6.90	-	Category Average %
75	64	13	1	15	-	% Rank in Category
146	145	139	121	84	-	# of Funds in Category

Net Expense



33	60	Percentile
48/144	238/397	Rank

Peer group is a subset of the category and includes funds with the same management style (active vs. passive) and similar share class characteristics.

3-Year Risk Metrics

	Fund	Bmark	Cat
Alpha	2.17	-	1.00
Beta	0.87	-	0.91
R-Squared	97.17	-	98.10
Standard Deviation	7.05	7.96	7.31
Sharpe Ratio	0.90	0.69	0.76
Tracking Error	1.55	-	1.29
Information Ratio	0.67	-	0.21
Up Capture Ratio	96.65	-	95.29
Down Capture Ratio	79.08	-	87.25

Portfolio Metrics

	Fund	Bmark	Cat
Price/Earnings Ratio	22.13	23.25	22.58
Price/Book Ratio	3.46	3.53	3.42
Avg Eff Duration	5.73	-	5.09

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MORNINGSTAR

American Funds 2020 Trgt Dt Rtr Inc R-6 RRCTX

Morningstar Category
Target-Date 2020

Morningstar Index
Morningstar Lifetime Mod 2020 TR USD

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American Funds 2025 Trgt Dt Rtr Inc R-6 RFDTX

Morningstar Category
Target-Date 2025

Morningstar Index
Morningstar Lifetime Mod 2025 TR USD

Portfolio Manager(s)

Wesley Phoa since 01-2012
Samir Mathur since 01-2020
David Hoag since 01-2020
Michelle Black since 01-2020
Shannon Ward since 01-2021
Jessica Spaly since 01-2023
Raj Paramaguru since 01-2024
William Robbins since 01-2024

Quantitative Screens

Performance: The fund has finished in the Target-Date 2025 category's top three quartiles in 10 of the 10 years it's been in existence.

Management: The fund's management has been in place for 14.5 years.

Style: The fund has landed in its primary style box — Large Blend — 100 % of the time over the past three years.

Net Expense: The fund's expense ratio of 0.31 is 34.04% lower than the Target-Date 2025 category average.

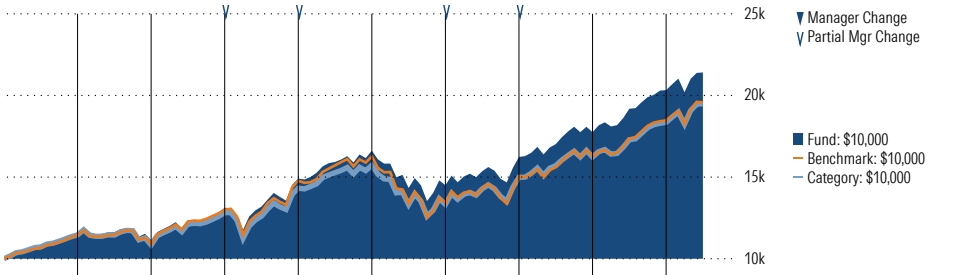
Morningstar Investment Management LLC Analysis

This fund passes all of Morningstar Investment Management's quantitative screens. Morningstar Investment Management has also assessed the fund from a qualitative perspective and, as a fiduciary, is comfortable recommending the fund's use in retirement plans.

ESG Metrics

Metric	Rating	Updated
Sustainability Rating	3	06-30-2026
Carbon Risk Score	Low Risk	06-30-2022

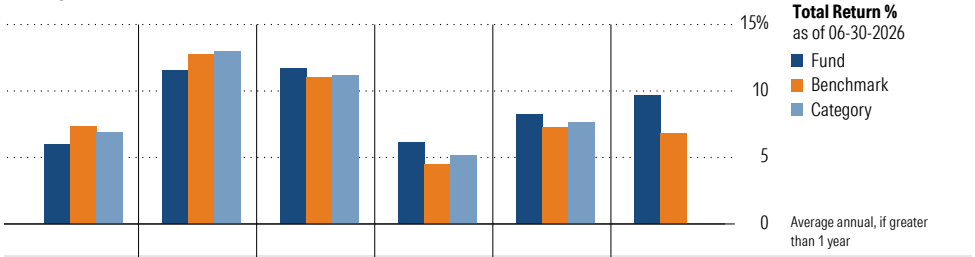
Growth of $10,000



Performance Quartile (Within Category)

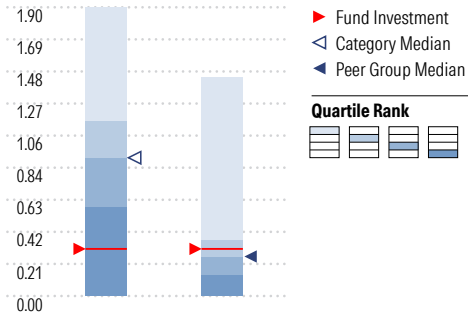
2017	2018	2019	2020	2021	2022	2023	2024	2025	YTD	History
15.33	-3.47	17.85	13.67	11.44	-12.74	11.94	9.34	14.52	5.32	Total Return %
0.79	1.43	-1.51	0.00	1.34	4.84	-0.21	1.37	0.80	-0.69	+/- Benchmark
0.66	1.87	-0.40	1.83	1.69	2.45	-0.82	1.10	1.24	-0.95	+/- Category
38	2	68	27	17	8	73	13	23	81	Tot Ret % Rank in Cat
260	276	287	270	278	283	262	248	192	176	# of Funds in Cat
0	–	–	12	18	12	5	10	7	–	Turnover %
–	–	–	–	–	–	–	–	–	–	Expense Ratio

Trailing Performance



3 Month	1 Year	3 year	5 year	10 year	Since Inception	
5.98	11.58	11.71	6.10	8.23	9.65	Fund Return %
7.30	12.77	10.99	4.48	7.26	6.79	Benchmark Return %
6.92	12.96	11.14	5.15	7.66	–	Category Average %
80	78	33	1	13	–	% Rank in Category
177	176	169	150	102	–	# of Funds in Category

Net Expense



	Fund vs. Category	Fund vs. Peer Group
Percentile	31	61
Rank	55/175	300/493

Peer group is a subset of the category and includes funds with the same management style (active vs. passive) and similar share class characteristics.

3-Year Risk Metrics

	Fund	Bmark	Cat
Alpha	2.25	–	1.26
Beta	0.84	–	0.91
R-Squared	97.65	–	98.02
Standard Deviation	7.39	8.66	7.92
Sharpe Ratio	0.91	0.71	0.81
Tracking Error	1.77	–	1.41
Information Ratio	0.40	–	0.36
Up Capture Ratio	92.92	–	95.66
Down Capture Ratio	75.67	–	86.33

Portfolio Metrics

	Fund	Bmark	Cat
Price/Earnings Ratio	22.65	23.11	21.92
Price/Book Ratio	3.60	3.49	3.46
Avg Eff Duration	5.88	–	4.22

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MORNINGSTAR

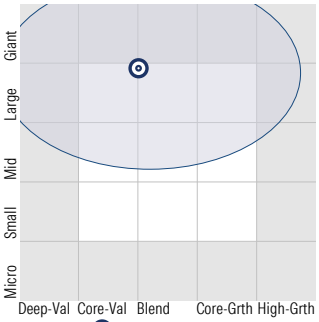
American Funds 2025 Trgt Dt Rtr Inc R-6 RFDTX

Morningstar Category
Target-Date 2025

Morningstar Index
Morningstar Lifetime Mod 2025 TR USD

Style Analysis as of 06-30-2026

Morningstar Style Box™



Historical ◎ Current Weighted average of stock holdings

Ownership ● 75% of fund's current stock holdings

Style Breakdown

Equity

	Value	Blend	Growth
Large	37	23	18
Mid	8	9	4
Small	0	1	0

Fixed Income

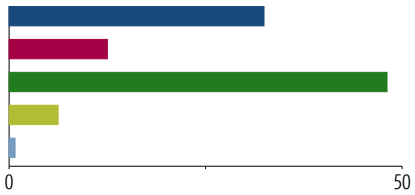
	Ltd	Mod	Ext
High			
Mid		■	
Low			

Duration

Quality

Weight %
>50 25-50 10-25 0-10

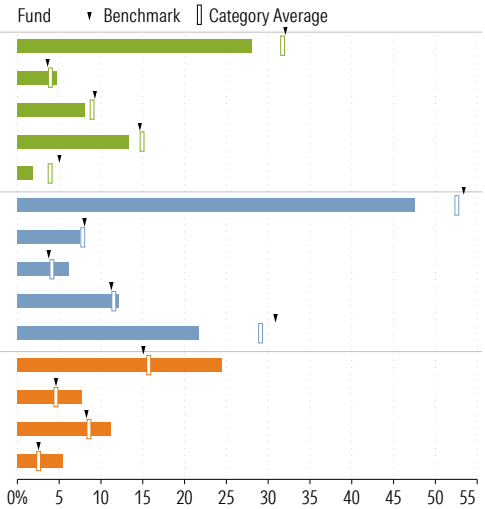
Asset Allocation as of 06-30-2026



Asset Class	Net %	Cat%
US Stocks	32.43	26.39
Non-US Stocks	12.50	13.19
Bonds	48.08	40.59
Cash	6.24	2.42
Other	0.76	17.40
Total	**100.00**	**100.00**

Sector Weighting as of 06-30-2026

	Fund	Bmark	Cat
Cyclical	**28.00**	**31.89**	**31.73**
Basic Materials	4.77	3.45	3.95
Consumer Cyclical	8.07	9.10	8.94
Financial Services	13.33	14.48	14.92
Real Estate	1.83	4.86	3.92
Sensitive	**47.57**	**53.22**	**52.57**
Communication Services	7.49	7.86	7.82
Energy	6.17	3.58	4.13
Industrials	12.15	11.07	11.53
Technology	21.76	30.71	29.09
Defensive	**24.42**	**14.90**	**15.71**
Consumer Defensive	7.71	4.45	4.61
Healthcare	11.23	8.09	8.56
Utilities	5.48	2.36	2.54



Top 10 Holdings as of 06-30-2026

Name	Maturity Date	% Net Asset	Cumulative %	YTD Return %	Morningstar Sector
⊖ American Funds Income Fd of Amer R-6	–	9.32	9.32	–	–
⊕ American Funds Bond Fund of Amer R-6	–	8.32	17.64	–	–
⊖ American Funds American Balanced R-6	–	8.04	25.68	–	–
⊖ American Funds Inflation Lnkd Bd R-6	–	7.30	32.97	–	–
⊖ American Funds American Mutual R-6	–	6.02	38.99	–	–
⊕ American Fds Itmt Bd Fd of Amer R-6	–	5.99	44.99	–	–
⊖ American Funds Mortgage R-6	–	5.98	50.96	–	–
⊖ American Funds Cptl Wld Gr&Inc R-6	–	5.69	56.65	–	–
⊖ American Funds Capital Inc Bldr R-6	–	5.47	62.13	–	–
⊖ American Funds Washington Mutual R-6	–	5.02	67.14	–	–

Total Holdings 22

⊕ Increase ⊖ Decrease ✲ New to Portfolio

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MORNINGSTAR

American Funds 2030 Trgt Dt Rtr R-6 RFETX

Morningstar Category
Target-Date 2030

Morningstar Index
Morningstar Lifetime Mod 2030 TR USD

Portfolio Manager(s)

Wesley Phoa since 01-2012
David Hoag since 01-2020
Samir Mathur since 01-2020
Michelle Black since 01-2020
Shannon Ward since 01-2021
Jessica Spaly since 01-2023
William Robbins since 01-2024
Raj Paramaguru since 01-2024

Quantitative Screens

Performance: The fund has finished in the Target-Date 2030 category's top three quartiles in 10 of the 10 years it's been in existence.

Management: The fund's management has been in place for 14.5 years.

Style: The fund has landed in its primary style box — Large Blend — 100 % of the time over the past three years.

Net Expense: The fund's expense ratio of 0.33 is 37.74% lower than the Target-Date 2030 category average.

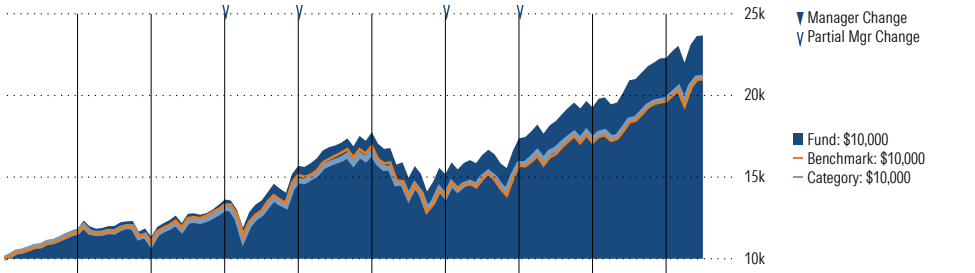
Morningstar Investment Management LLC Analysis

This fund passes all of Morningstar Investment Management's quantitative screens. Morningstar Investment Management has also assessed the fund from a qualitative perspective and, as a fiduciary, is comfortable recommending the fund's use in retirement plans.

ESG Metrics

Metric	Rating	Updated
Sustainability Rating	3	06-30-2026
Carbon Risk Score	Low Risk	12-31-2022

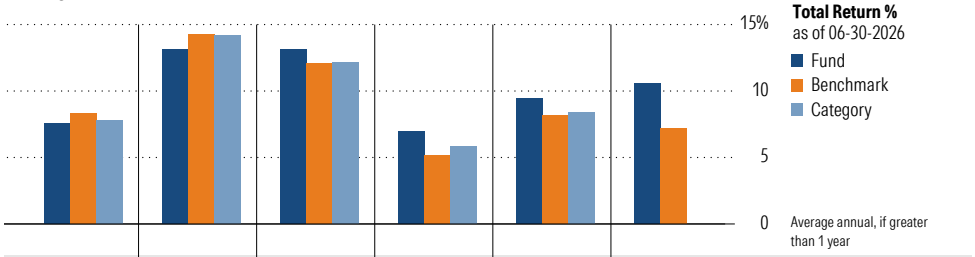
Growth of $10,000



Performance Quartile (Within Category)

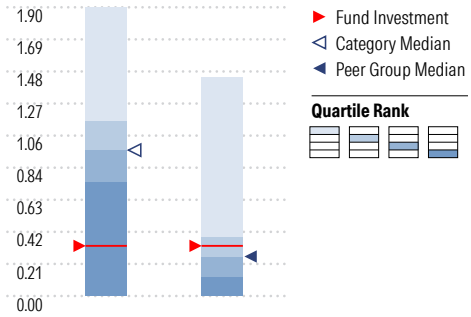
2017	2018	2019	2020	2021	2022	2023	2024	2025	YTD	History
18.40	-4.16	20.06	15.16	13.16	-14.50	14.52	10.86	15.72	6.18	Total Return %
1.81	1.66	-1.18	1.47	1.47	3.44	1.19	2.03	0.93	-0.62	+/- Benchmark
1.83	2.09	-0.01	2.17	1.48	1.51	0.12	1.40	1.56	-0.73	+/- Category
12	2	60	17	16	19	55	9	20	76	Tot Ret % Rank in Cat
291	298	303	289	291	295	291	290	277	270	# of Funds in Cat
0	–	–	8	21	9	2	7	8	–	Turnover %
–	–	–	–	–	–	–	–	–	–	Expense Ratio

Trailing Performance



3 Month	1 Year	3 year	5 year	10 year	Since Inception	
7.56	13.12	13.13	6.93	9.43	10.56	Fund Return %
8.30	14.25	12.04	5.17	8.13	7.16	Benchmark Return %
7.80	14.15	12.14	5.80	8.41	–	Category Average %
66	77	26	4	2	–	% Rank in Category
271	270	261	241	171	–	# of Funds in Category

Net Expense



31	63	Percentile
82/266	398/632	Rank

Peer group is a subset of the category and includes funds with the same management style (active vs. passive) and similar share class characteristics.

3-Year Risk Metrics

	Fund	Bmark	Cat
Alpha	2.28	–	1.17
Beta	0.88	–	0.91
R-Squared	97.84	–	97.82
Standard Deviation	8.39	9.40	8.60
Sharpe Ratio	0.96	0.76	0.84
Tracking Error	1.65	–	1.53
Information Ratio	0.66	–	0.32
Up Capture Ratio	95.96	–	94.65
Down Capture Ratio	79.48	–	86.33

Portfolio Metrics

	Fund	Bmark	Cat
Price/Earnings Ratio	23.47	22.97	22.34
Price/Book Ratio	3.84	3.44	3.51
Avg Eff Duration	6.05	–	5.67

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MORNINGSTAR

American Funds 2030 Trgt Dt Rtr R-6 RFETX

Morningstar Category
Target-Date 2030

Morningstar Index
Morningstar Lifetime Mod 2030 TR USD

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American Funds 2035 Trgt Dt Rtr R-6 RFFTX

Morningstar Category
Target-Date 2035

Morningstar Index
Morningstar Lifetime Mod 2035 TR USD

Portfolio Manager(s)

Wesley Phoa since 01-2012
Samir Mathur since 01-2020
David Hoag since 01-2020
Michelle Black since 01-2020
Shannon Ward since 01-2021
Jessica Spaly since 01-2023
Raj Paramaguru since 01-2024
William Robbins since 01-2024

Quantitative Screens

Performance: The fund has finished in the Target-Date 2035 category's top three quartiles in 10 of the 10 years it's been in existence.

Management: The fund's management has been in place for 14.5 years.

Style: The fund has landed in its primary style box — Large Blend — 81.82 % of the time over the past three years.

Net Expense: The fund's expense ratio of 0.34 is 35.85% lower than the Target-Date 2035 category average.

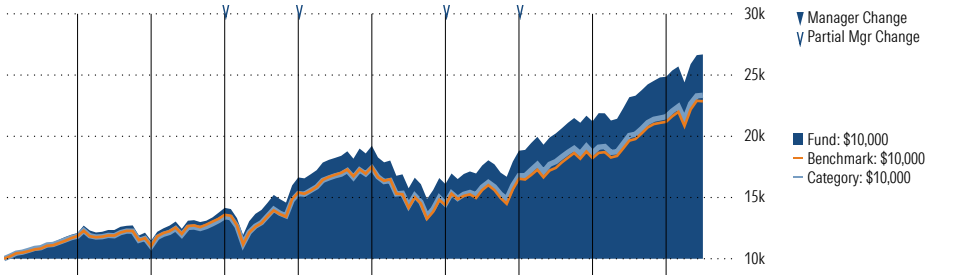
Morningstar Investment Management LLC Analysis

This fund passes all of Morningstar Investment Management's quantitative screens. Morningstar Investment Management has also assessed the fund from a qualitative perspective and, as a fiduciary, is comfortable recommending the fund's use in retirement plans.

ESG Metrics

Metric	Rating	Updated
Sustainability Rating	3	06-30-2026
Carbon Risk Score	Low Risk	12-31-2022

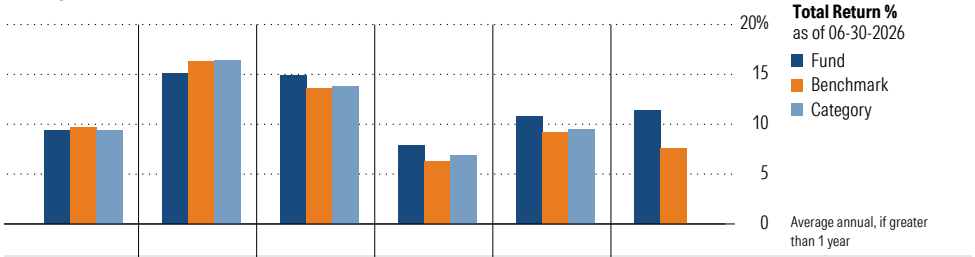
Growth of $10,000



Performance Quartile (Within Category)

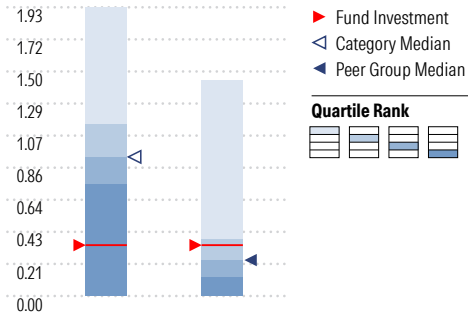
2017	2018	2019	2020	2021	2022	2023	2024	2025	YTD	History
21.04	-5.14	23.29	17.55	15.54	-16.24	16.90	12.73	17.17	7.33	Total Return %
2.52	1.68	0.25	4.17	1.91	1.51	2.06	2.55	0.90	-0.58	+/- Benchmark
2.61	1.90	1.25	3.51	1.78	0.68	0.66	1.67	1.32	-0.81	+/- Category
3	6	21	5	11	24	40	5	24	79	Tot Ret % Rank in Cat
277	293	306	287	296	301	287	285	272	265	# of Funds in Cat
0	–	–	9	17	6	1	7	9	–	Turnover %
–	–	–	–	–	–	–	–	–	–	Expense Ratio

Trailing Performance



3 Month	1 Year	3 year	5 year	10 year	Since Inception	
9.36	15.07	14.85	7.91	10.82	11.38	Fund Return %
9.68	16.34	13.56	6.29	9.19	7.58	Benchmark Return %
9.34	16.43	13.84	6.90	9.48	–	Category Average %
54	80	17	9	1	–	% Rank in Category
266	265	257	237	168	–	# of Funds in Category

Net Expense



33	67	Percentile
86/262	492/735	Rank

Peer group is a subset of the category and includes funds with the same management style (active vs. passive) and similar share class characteristics.

3-Year Risk Metrics

	Fund	Bmark	Cat
Alpha	2.27	–	1.18
Beta	0.91	–	0.93
R-Squared	97.49	–	97.80
Standard Deviation	9.44	10.25	9.61
Sharpe Ratio	1.03	0.84	0.92
Tracking Error	1.76	–	1.54
Information Ratio	0.73	–	0.38
Up Capture Ratio	97.36	–	96.25
Down Capture Ratio	81.65	–	88.33

Portfolio Metrics

	Fund	Bmark	Cat
Price/Earnings Ratio	23.93	22.84	22.42
Price/Book Ratio	3.96	3.40	3.36
Avg Eff Duration	6.25	–	6.13

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MORNINGSTAR

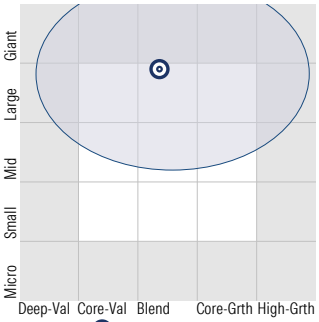
American Funds 2035 Trgt Dt Rtr R-6 RFFTX

Morningstar Category
Target-Date 2035

Morningstar Index
Morningstar Lifetime Mod 2035 TR USD

Style Analysis as of 06-30-2026

Morningstar Style Box™



Historical ◎ Current Weighted average of stock holdings

Ownership ● 75% of fund's current stock holdings

Style Breakdown

Equity

30	25	21
6	8	6
1	2	1

Large Mid Small

Value Blend Growth

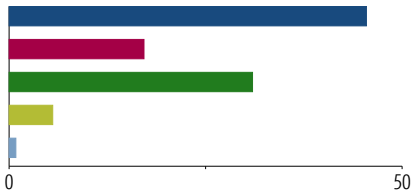
Fixed Income

Quality: High Mid Low

Ltd Mod Ext
Duration

Weight %
>50 25-50 10-25 0-10

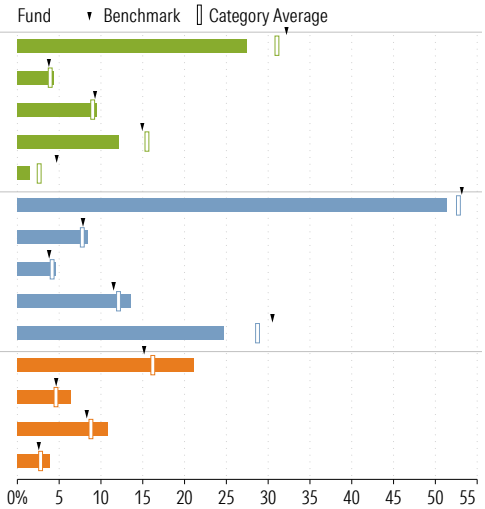
Asset Allocation as of 06-30-2026



Asset Class	Net %	Cat%
US Stocks	45.46	30.88
Non-US Stocks	17.16	17.44
Bonds	30.97	19.93
Cash	5.55	2.62
Other	0.86	29.15
Total	**100.00**	**100.00**

Sector Weighting as of 06-30-2026

	Fund	Bmark	Cat
Cyclical	**27.43**	**32.02**	**31.05**
Basic Materials	4.33	3.60	3.93
Consumer Cyclical	9.48	9.12	9.01
Financial Services	12.12	14.77	15.50
Real Estate	1.50	4.53	2.61
Sensitive	**51.40**	**52.99**	**52.76**
Communication Services	8.47	7.68	7.77
Energy	4.62	3.63	4.16
Industrials	13.57	11.34	12.10
Technology	24.74	30.34	28.73
Defensive	**21.16**	**14.99**	**16.20**
Consumer Defensive	6.41	4.47	4.62
Healthcare	10.87	8.13	8.80
Utilities	3.88	2.39	2.78



Top 10 Holdings as of 06-30-2026

Name	Maturity Date	% Net Asset	Cumulative %	YTD Return %	Morningstar Sector
⊖ American Funds American Balanced R-6	-	8.03	8.03	-	-
⊖ American Funds American Mutual R-6	-	7.05	15.07	-	-
⊖ American Funds Cptl Wld Gr&Inc R-6	-	7.03	22.11	-	-
⊕ American Funds AMCAP R-6	-	5.85	27.96	-	-
⊖ American Funds Growth Fd of Amer R-6	-	5.44	33.39	-	-
⊖ American Funds Fundamental Invs R-6	-	5.13	38.53	-	-
⊕ American Funds Washington Mutual R-6	-	5.03	43.56	-	-
⊖ American Funds Global Balanced R-6	-	5.00	48.56	-	-
⊕ American Funds Mortgage R-6	-	4.98	53.54	-	-
⊕ American Funds US Government Sec R-6	-	4.98	58.52	-	-

Total Holdings 25

⊕ Increase ⊖ Decrease ✨ New to Portfolio

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MORNINGSTAR

American Funds 2040 Trgt Dt Rtr R-6 RFGTX

Morningstar Category
Target-Date 2040

Morningstar Index
Morningstar Lifetime Mod 2040 TR USD

Portfolio Manager(s)

Wesley Phoa since 01-2012
Michelle Black since 01-2020
Samir Mathur since 01-2020
David Hoag since 01-2020
Shannon Ward since 01-2021
Jessica Spaly since 01-2023
William Robbins since 01-2024
Raj Paramaguru since 01-2024

Quantitative Screens

✔ Performance: The fund has finished in the Target-Date 2040 category's top three quartiles in 10 of the 10 years it's been in existence.

✔ Management: The fund's management has been in place for 14.5 years.

✕ Style: The fund has landed in its primary style box — Large Blend — 63.64 % of the time over the past three years.

✔ Net Expense: The fund's expense ratio of 0.36 is 33.33% lower than the Target-Date 2040 category average.

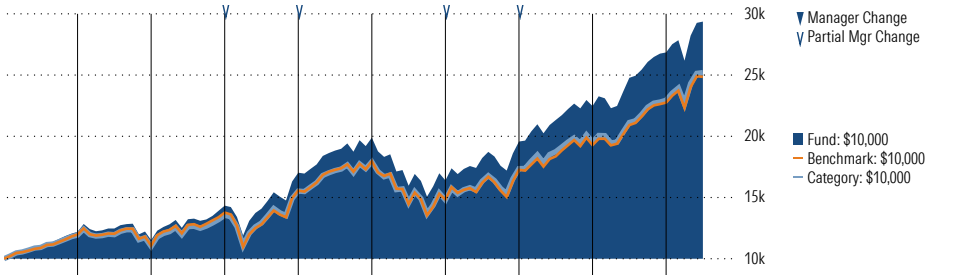
Morningstar Investment Management LLC Analysis

This fund fails our style consistency screen; however, its current style box positioning is consistent with the fund's investment process and strategy, and we do not regard the screen failure as significant.

ESG Metrics

Metric	Rating	Updated
Sustainability Rating	3	06-30-2026
Carbon Risk Score	Low Risk	12-31-2022

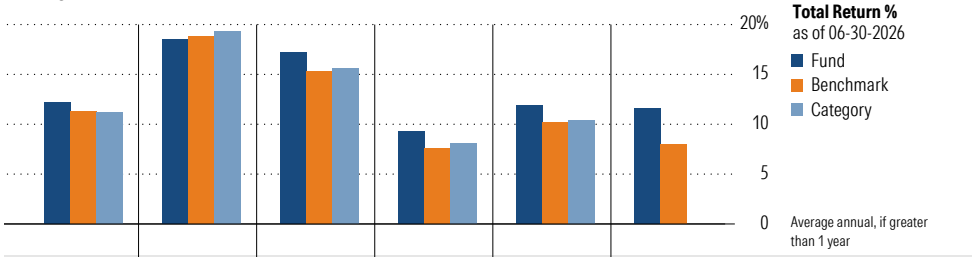
Growth of $10,000



Performance Quartile (Within Category)

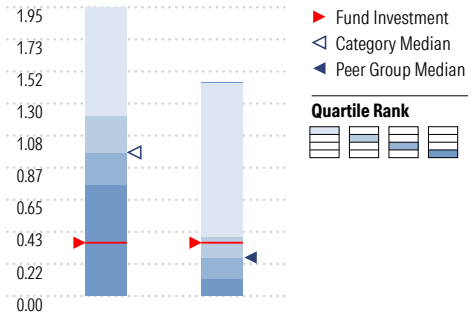
2017	2018	2019	2020	2021	2022	2023	2024	2025	YTD	History
21.98	-5.52	24.40	18.77	16.83	-17.55	19.33	14.79	19.50	9.38	Total Return %
2.11	2.13	0.05	5.68	1.48	-0.18	2.99	3.09	1.50	0.16	+/- Benchmark
2.46	2.22	1.21	4.21	1.36	-0.23	1.64	2.26	1.92	-0.47	+/- Category
6	4	28	4	16	43	17	2	14	55	Tot Ret % Rank in Cat
291	298	303	283	285	290	285	284	271	270	# of Funds in Cat
0	–	–	5	17	4	1	6	10	–	Turnover %
–	–	–	–	–	–	–	–	–	–	Expense Ratio

Trailing Performance



3 Month	1 Year	3 year	5 year	10 year	Since Inception	
12.19	18.54	17.24	9.29	11.92	11.57	Fund Return %
11.28	18.83	15.32	7.56	10.19	7.97	Benchmark Return %
11.23	19.32	15.59	8.04	10.42	–	Category Average %
19	61	9	6	1	–	% Rank in Category
271	270	259	239	171	–	# of Funds in Category

Net Expense



	Fund vs. Category	Fund vs. Peer Group
Percentile	34	67
Rank	91/266	428/639

Peer group is a subset of the category and includes funds with the same management style (active vs. passive) and similar share class characteristics.

3-Year Risk Metrics

	Fund	Bmark	Cat
Alpha	2.18	–	1.06
Beta	0.96	–	0.94
R-Squared	96.65	–	97.78
Standard Deviation	10.90	11.11	10.58
Sharpe Ratio	1.09	0.92	0.99
Tracking Error	2.03	–	1.64
Information Ratio	0.94	–	0.31
Up Capture Ratio	101.15	–	96.77
Down Capture Ratio	85.99	–	89.83

Portfolio Metrics

	Fund	Bmark	Cat
Price/Earnings Ratio	24.18	22.70	22.70
Price/Book Ratio	4.03	3.36	3.45
Avg Eff Duration	6.31	–	6.69

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MORNINGSTAR

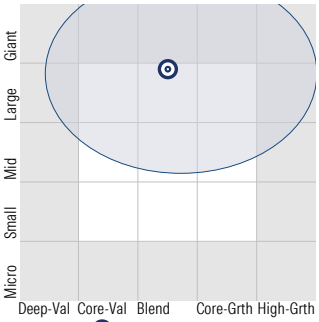
American Funds 2040 Trgt Dt Rtr R-6 RFGTX

Morningstar Category
Target-Date 2040

Morningstar Index
Morningstar Lifetime Mod 2040 TR USD

Style Analysis as of 06-30-2026

Morningstar Style Box™



Historical ⊙ Current Weighted average of stock holdings

Ownership ● 75% of fund's current stock holdings

Style Breakdown

Equity

	Value	Blend	Growth
Large	27	25	22
Mid	5	8	7
Small	1	2	2

Fixed Income

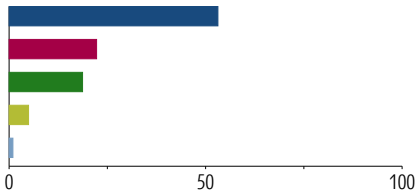
	Ltd	Mod	Ext
High			
Mid			
Low			

Quality

Duration

Weight %
>50 25-50 10-25 0-10

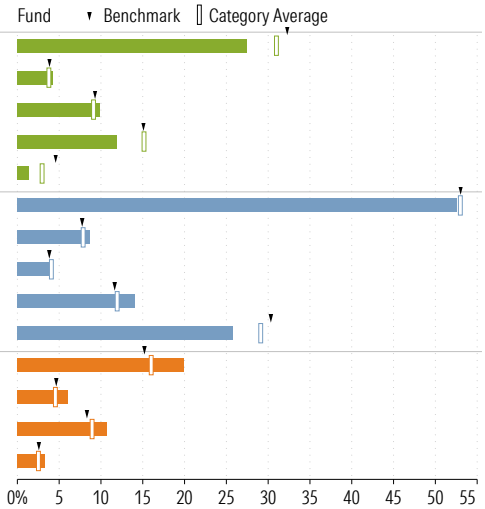
Asset Allocation as of 06-30-2026



Asset Class	Net %	Cat%
US Stocks	53.13	40.90
Non-US Stocks	22.26	20.28
Bonds	18.69	12.43
Cash	4.95	1.01
Other	0.97	25.38
Total	**100.00**	**100.00**

Sector Weighting as of 06-30-2026

	Fund	Bmark	Cat
Cyclical	**27.45**	**32.11**	**30.99**
Basic Materials	4.23	3.67	3.77
Consumer Cyclical	9.92	9.12	9.11
Financial Services	11.88	14.91	15.15
Real Estate	1.42	4.41	2.96
Sensitive	**52.63**	**52.85**	**52.99**
Communication Services	8.70	7.58	7.87
Energy	4.14	3.65	4.07
Industrials	14.02	11.47	11.94
Technology	25.77	30.15	29.11
Defensive	**19.93**	**15.03**	**16.01**
Consumer Defensive	6.03	4.48	4.55
Healthcare	10.67	8.15	8.94
Utilities	3.23	2.40	2.52



Top 10 Holdings as of 06-30-2026

Name	Maturity Date	% Net Asset	Cumulative %	YTD Return %	Morningstar Sector
⊖ American Funds American Balanced R-6	-	8.03	8.03	-	-
⊖ American Funds American Mutual R-6	-	7.03	15.07	-	-
⊖ American Funds Cptl Wld Gr&Inc R-6	-	7.01	22.07	-	-
⊖ American Funds Fundamental Invs R-6	-	6.75	28.82	-	-
⊖ American Funds Growth Fd of Amer R-6	-	6.73	35.55	-	-
⊕ American Funds AMCAP R-6	-	6.70	42.25	-	-
⊖ American Funds New Perspective R-6	-	5.83	48.09	-	-
⊕ American Funds Washington Mutual R-6	-	5.71	53.79	-	-
⊖ American Funds SMALLCAP World R-6	-	5.43	59.23	-	-
⊕ American Funds US Government Sec R-6	-	5.00	64.22	-	-

Total Holdings 27

⊕ Increase ⊖ Decrease ✲ New to Portfolio

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MORNINGSTAR

American Funds 2045 Trgt Dt Rtr R-6 RFHTX

Morningstar Category
Target-Date 2045

Morningstar Index
Morningstar Lifetime Mod 2045 TR USD

Portfolio Manager(s)

Wesley Phoa since 01-2012
Michelle Black since 01-2020
Samir Mathur since 01-2020
David Hoag since 01-2020
Shannon Ward since 01-2021
Jessica Spaly since 01-2023
Raj Paramaguru since 01-2024
William Robbins since 01-2024

Quantitative Screens

✔ Performance: The fund has finished in the Target-Date 2045 category's top three quartiles in 10 of the 10 years it's been in existence.

✔ Management: The fund's management has been in place for 14.5 years.

✕ Style: The fund has landed in its primary style box — Large Blend — 63.64 % of the time over the past three years.

✔ Net Expense: The fund's expense ratio of 0.37 is 31.48% lower than the Target-Date 2045 category average.

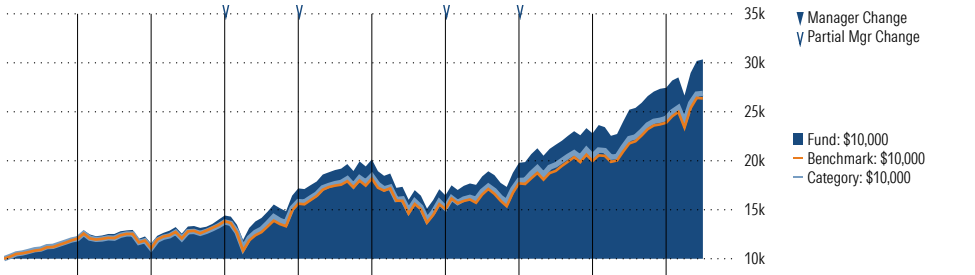
Morningstar Investment Management LLC Analysis

This fund fails our style consistency screen; however, its current style box positioning is consistent with the fund's investment process and strategy, and we do not regard the screen failure as significant.

ESG Metrics

Metric	Rating	Updated
Sustainability Rating	3	06-30-2026
Carbon Risk Score	Low Risk	12-31-2022

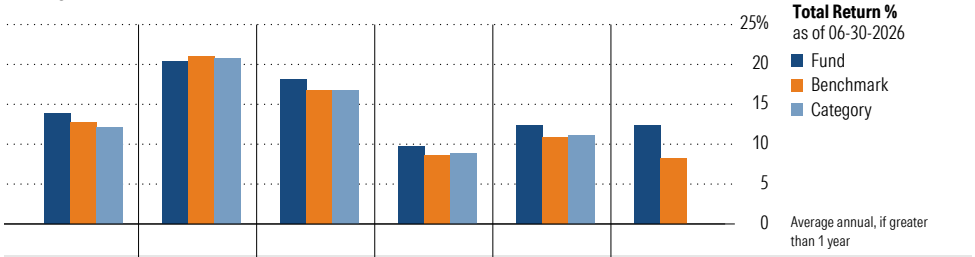
Growth of $10,000



2017	2018	2019	2020	2021	2022	2023	2024	2025	YTD	History
22.44	-5.58	24.68	19.21	17.18	-18.18	20.15	15.17	20.42	10.55	Total Return %
1.91	2.59	-0.29	6.26	0.82	-1.12	2.76	2.31	0.89	0.16	+/- Benchmark
1.93	2.56	0.33	4.11	0.55	-0.43	1.20	1.44	1.63	0.02	+/- Category
8	3	51	4	35	52	21	6	15	47	Tot Ret % Rank in Cat
276	292	305	286	295	300	280	280	266	264	# of Funds in Cat
0	–	–	4	15	–	2	5	9	–	Turnover %
–	–	–	–	–	–	–	–	–	–	Expense Ratio

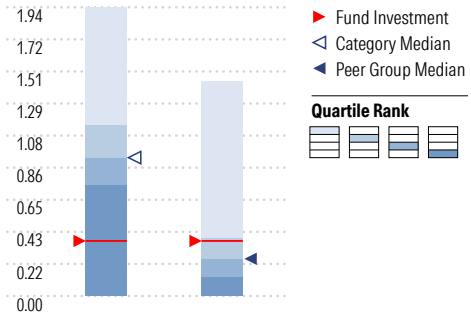
Performance Quartile (Within Category)

Trailing Performance



3 Month	1 Year	3 year	5 year	10 year	Since Inception	
13.82	20.36	18.15	9.76	12.31	12.29	Fund Return %
12.69	21.06	16.78	8.58	10.88	8.22	Benchmark Return %
12.13	20.72	16.79	8.82	11.08	–	Category Average %
12	62	12	17	1	–	% Rank in Category
265	264	257	237	168	–	# of Funds in Category

Net Expense



	Fund vs. Category	Fund vs. Peer Group
Percentile	36	70
Rank	95/261	510/729

Peer group is a subset of the category and includes funds with the same management style (active vs. passive) and similar share class characteristics.

3-Year Risk Metrics

	Fund	Bmark	Cat
Alpha	1.77	–	0.88
Beta	0.96	–	0.94
R-Squared	96.87	–	97.81
Standard Deviation	11.55	11.82	11.28
Sharpe Ratio	1.11	0.98	1.03
Tracking Error	2.09	–	1.72
Information Ratio	0.65	–	0.14
Up Capture Ratio	99.92	–	96.36
Down Capture Ratio	88.55	–	90.94

Portfolio Metrics

	Fund	Bmark	Cat
Price/Earnings Ratio	24.15	22.57	22.45
Price/Book Ratio	4.03	3.32	3.35
Avg Eff Duration	6.47	–	7.32

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MORNINGSTAR

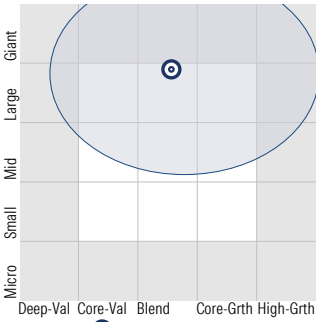
American Funds 2045 Trgt Dt Rtr R-6 RFHTX

Morningstar Category
Target-Date 2045

Morningstar Index
Morningstar Lifetime Mod 2045 TR USD

Style Analysis as of 06-30-2026

Morningstar Style Box™



Historical ◎ Current Weighted average of stock holdings

Ownership ● 75% of fund's current stock holdings

Style Breakdown

Equity

26	25	22
5	8	8
1	3	2

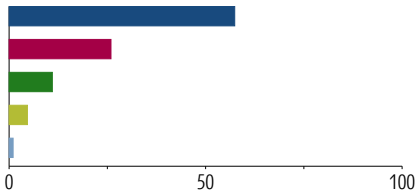
Value Blend Growth — Large Mid Small

Fixed Income

Ltd Mod Ext — Duration; Quality: High Mid Low

Weight %
>50 25-50 10-25 0-10

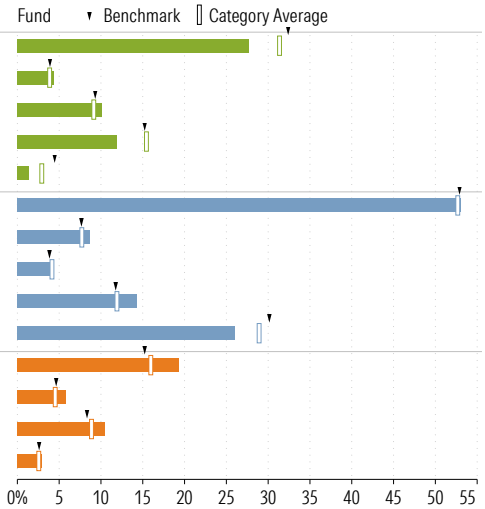
Asset Allocation as of 06-30-2026



Asset Class	Net %	Cat%
US Stocks	57.41	42.27
Non-US Stocks	25.92	22.78
Bonds	11.00	6.51
Cash	4.66	1.39
Other	1.02	27.06
Total	**100.00**	**100.00**

Sector Weighting as of 06-30-2026

	Fund	Bmark	Cat
Cyclical	**27.67**	**32.22**	**31.36**
Basic Materials	4.32	3.73	3.86
Consumer Cyclical	10.05	9.14	9.14
Financial Services	11.91	15.06	15.44
Real Estate	1.39	4.29	2.92
Sensitive	**53.00**	**52.72**	**52.68**
Communication Services	8.68	7.49	7.71
Energy	4.00	3.67	4.14
Industrials	14.28	11.59	11.91
Technology	26.04	29.97	28.92
Defensive	**19.32**	**15.06**	**15.96**
Consumer Defensive	5.84	4.47	4.53
Healthcare	10.50	8.16	8.87
Utilities	2.98	2.43	2.56



Top 10 Holdings as of 06-30-2026

Name	Maturity Date	% Net Asset	Cumulative %	YTD Return %	Morningstar Sector
⊖ American Funds Fundamental Invs R-6	-	7.74	7.74	-	-
⊖ American Funds American Balanced R-6	-	7.35	15.09	-	-
⊖ American Funds Growth Fd of Amer R-6	-	7.20	22.29	-	-
⊖ American Funds Cptl Wld Gr&Inc R-6	-	7.17	29.46	-	-
⊕ American Funds American Mutual R-6	-	7.05	36.51	-	-
⊖ American Funds New Perspective R-6	-	7.03	43.54	-	-
⊕ American Funds AMCAP R-6	-	6.98	50.51	-	-
⊖ American Funds SMALLCAP World R-6	-	6.73	57.24	-	-
⊕ American Funds Washington Mutual R-6	-	6.70	63.94	-	-
⊖ American Funds New World R-6	-	5.59	69.53	-	-

Total Holdings 26

⊕ Increase ⊖ Decrease ✲ New to Portfolio

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MORNINGSTAR

American Funds 2050 Trgt Dt Rtr R-6 RFITX

Morningstar Category
Target-Date 2050

Morningstar Index
Morningstar Lifetime Mod 2050 TR USD

Portfolio Manager(s)

Wesley Phoa since 01-2012
Michelle Black since 01-2020
David Hoag since 01-2020
Samir Mathur since 01-2020
Shannon Ward since 01-2021
Jessica Spaly since 01-2023
William Robbins since 01-2024
Raj Paramaguru since 01-2024

Quantitative Screens

✔ Performance: The fund has finished in the Target-Date 2050 category's top three quartiles in 10 of the 10 years it's been in existence.

✔ Management: The fund's management has been in place for 14.5 years.

✕ Style: The fund has landed in its primary style box — Large Blend — 63.64 % of the time over the past three years.

✔ Net Expense: The fund's expense ratio of 0.37 is 32.73% lower than the Target-Date 2050 category average.

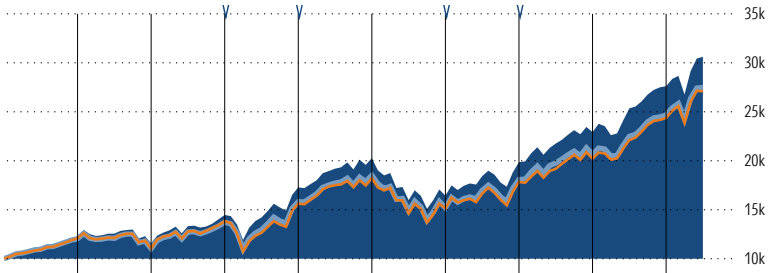
Morningstar Investment Management LLC Analysis

This fund fails our style consistency screen; however, its current style box positioning is consistent with the fund's investment process and strategy, and we do not regard the screen failure as significant.

ESG Metrics

Metric	Rating	Updated
Sustainability Rating	3	06-30-2026
Carbon Risk Score	Low Risk	12-31-2022

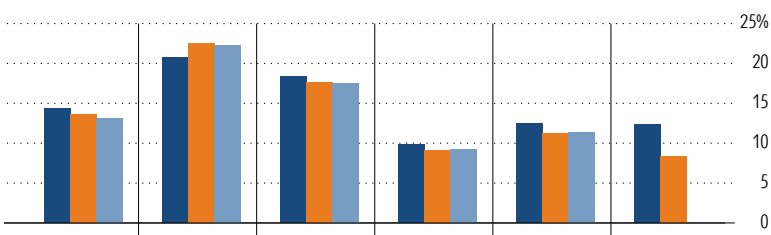
Growth of $10,000



Performance Quartile (Within Category)

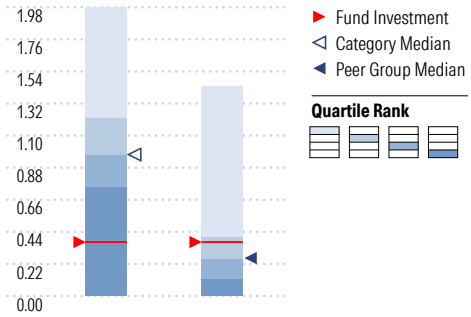
2017	2018	2019	2020	2021	2022	2023	2024	2025	YTD	History
22.61	-5.61	25.04	19.42	17.27	-18.89	20.83	15.43	20.43	10.87	Total Return %
1.83	2.80	-0.05	6.51	0.67	-1.98	2.98	2.07	-0.09	-0.29	+/- Benchmark
1.94	2.80	0.50	4.17	0.15	-0.91	1.32	1.15	0.97	-0.57	+/- Category
8	3	43	6	43	71	20	15	28	63	Tot Ret % Rank in Cat
287	298	303	282	284	288	282	282	271	269	# of Funds in Cat
0	–	–	4	14	2	1	5	9	–	Turnover %
–	–	–	–	–	–	–	–	–	–	Expense Ratio

Trailing Performance



3 Month	1 Year	3 year	5 year	10 year	Since Inception	
14.39	20.75	18.41	9.79	12.42	12.35	Fund Return %
13.55	22.50	17.61	9.11	11.19	8.33	Benchmark Return %
13.14	22.22	17.49	9.25	11.36	–	Category Average %
14	76	19	32	5	–	% Rank in Category
270	269	259	239	171	–	# of Funds in Category

Net Expense



	Fund vs. Category	Fund vs. Peer Group
Percentile	35	68
Rank	93/265	429/632

Peer group is a subset of the category and includes funds with the same management style (active vs. passive) and similar share class characteristics.

3-Year Risk Metrics

	Fund	Bmark	Cat
Alpha	1.48	–	0.76
Beta	0.95	–	0.95
R-Squared	96.83	–	97.72
Standard Deviation	11.83	12.24	11.71
Sharpe Ratio	1.10	1.01	1.04
Tracking Error	2.19	–	1.79
Information Ratio	0.36	–	0.09
Up Capture Ratio	97.67	–	96.21
Down Capture Ratio	87.91	–	91.53

Portfolio Metrics

	Fund	Bmark	Cat
Price/Earnings Ratio	24.22	22.45	22.58
Price/Book Ratio	4.05	3.28	3.40
Avg Eff Duration	6.63	–	8.71

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MORNINGSTAR

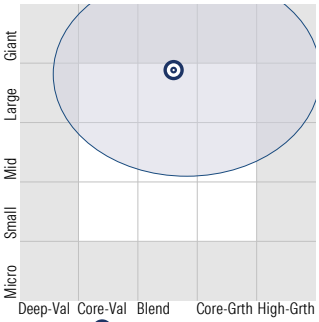
American Funds 2050 Trgt Dt Rtr R-6 RFITX

Morningstar Category
Target-Date 2050

Morningstar Index
Morningstar Lifetime Mod 2050 TR USD

Style Analysis as of 06-30-2026

Morningstar Style Box™



Historical ◎ Current Weighted average of stock holdings

Ownership ● 75% of fund's current stock holdings

Style Breakdown

Equity

25	25	22
5	8	8
1	3	2

Value Blend Growth — Large Mid Small

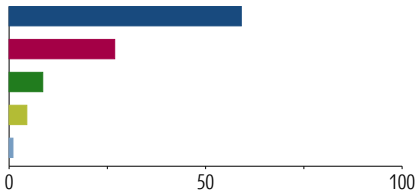
Fixed Income

	■	

Ltd Mod Ext — Duration; Quality: High Mid Low

Weight %
>50 25-50 10-25 0-10

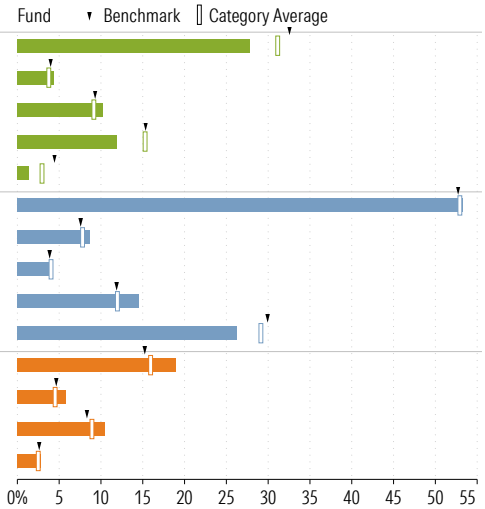
Asset Allocation as of 06-30-2026



Asset Class	Net %	Cat%
US Stocks	59.08	47.20
Non-US Stocks	26.87	23.73
Bonds	8.56	3.65
Cash	4.51	1.06
Other	0.98	24.35
Total	**100.00**	**100.00**

Sector Weighting as of 06-30-2026

	Fund	Bmark	Cat
Cyclical	**27.77**	**32.38**	**31.14**
Basic Materials	4.32	3.81	3.76
Consumer Cyclical	10.20	9.13	9.15
Financial Services	11.86	15.17	15.28
Real Estate	1.39	4.27	2.95
Sensitive	**53.25**	**52.55**	**52.93**
Communication Services	8.67	7.40	7.80
Energy	3.82	3.69	4.03
Industrials	14.54	11.70	11.97
Technology	26.22	29.76	29.13
Defensive	**18.97**	**15.07**	**15.94**
Consumer Defensive	5.75	4.48	4.52
Healthcare	10.44	8.15	8.92
Utilities	2.78	2.44	2.50



Top 10 Holdings as of 06-30-2026

Name	Maturity Date	% Net Asset	Cumulative %	YTD Return %	Morningstar Sector
⊖ American Funds New Perspective R-6	-	8.43	8.43	-	-
⊖ American Funds Fundamental Invs R-6	-	8.03	16.46	-	-
⊖ American Funds SMALLCAP World R-6	-	7.73	24.20	-	-
⊕ American Funds Washington Mutual R-6	-	7.73	31.93	-	-
⊖ American Funds Growth Fd of Amer R-6	-	7.35	39.28	-	-
⊖ American Funds Cptl Wld Gr&Inc R-6	-	7.32	46.60	-	-
⊕ American Funds American Mutual R-6	-	7.04	53.64	-	-
⊕ American Funds AMCAP R-6	-	6.94	60.57	-	-
⊖ American Funds New World R-6	-	6.37	66.95	-	-
⊖ American Funds American Balanced R-6	-	5.96	72.90	-	-

Total Holdings 21

⊕ Increase ⊖ Decrease ✲ New to Portfolio

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MORNINGSTAR

American Funds 2055 Trgt Dt Rtr R-6 RFKTX

Morningstar Category
Target-Date 2055

Morningstar Index
Morningstar Lifetime Mod 2055 TR USD

Portfolio Manager(s)

Wesley Phoa since 01-2012
Michelle Black since 01-2020
David Hoag since 01-2020
Samir Mathur since 01-2020
Shannon Ward since 01-2021
Jessica Spaly since 01-2023
Raj Paramaguru since 01-2024
William Robbins since 01-2024

Quantitative Screens

✔ Performance: The fund has finished in the Target-Date 2055 category's top three quartiles in 9 of the 10 years it's been in existence.

✔ Management: The fund's management has been in place for 14.5 years.

✕ Style: The fund has landed in its primary style box — Large Blend — 54.55 % of the time over the past three years.

✔ Net Expense: The fund's expense ratio of 0.38 is 29.63% lower than the Target-Date 2055 category average.

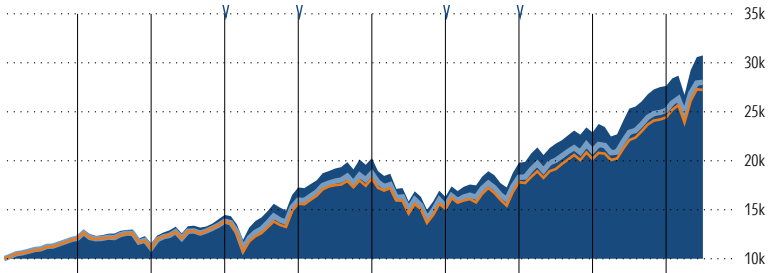
Morningstar Investment Management LLC Analysis

This fund fails our style consistency screen; however, its current style box positioning is consistent with the fund's investment process and strategy, and we do not regard the screen failure as significant.

ESG Metrics

Metric	Rating	Updated
Sustainability Rating	3	06-30-2026
Carbon Risk Score	Low Risk	12-31-2022

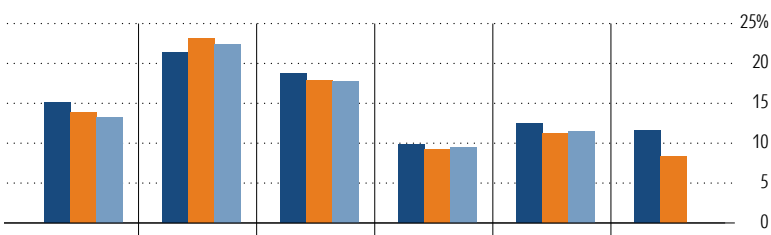
Growth of $10,000



Performance Quartile (Within Category)

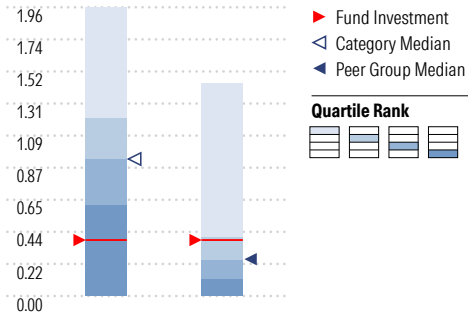
2017	2018	2019	2020	2021	2022	2023	2024	2025	YTD	History
22.63	-5.65	25.09	19.39	17.28	-19.50	21.40	15.58	20.74	11.28	Total Return %
1.68	2.92	0.04	6.48	0.78	-2.57	3.50	2.25	-0.22	-0.22	+/- Benchmark
1.55	2.79	0.18	3.92	-0.02	-1.42	1.68	1.06	0.94	-0.16	+/- Category
6	3	45	5	48	89	9	19	32	58	Tot Ret % Rank in Cat
275	293	306	285	294	299	279	279	265	263	# of Funds in Cat
1	–	–	3	14	3	1	5	9	–	Turnover %
–	–	–	–	–	–	–	–	–	–	Expense Ratio

Trailing Performance



3 Month	1 Year	3 year	5 year	10 year	Since Inception	
15.06	21.41	18.72	9.87	12.46	11.54	Fund Return %
13.89	23.13	17.88	9.24	11.25	8.33	Benchmark Return %
13.25	22.33	17.77	9.43	11.50	–	Category Average %
6	76	22	40	6	–	% Rank in Category
264	263	256	236	168	–	# of Funds in Category

Net Expense



	Fund vs. Category	Fund vs. Peer Group
Percentile	37	71
Rank	97/260	517/729

Peer group is a subset of the category and includes funds with the same management style (active vs. passive) and similar share class characteristics.

3-Year Risk Metrics

	Fund	Bmark	Cat
Alpha	1.35	–	0.78
Beta	0.96	–	0.95
R-Squared	96.38	–	97.74
Standard Deviation	12.16	12.41	11.90
Sharpe Ratio	1.10	1.02	1.05
Tracking Error	2.36	–	1.83
Information Ratio	0.36	–	0.09
Up Capture Ratio	98.36	–	96.45
Down Capture Ratio	89.39	–	91.71

Portfolio Metrics

	Fund	Bmark	Cat
Price/Earnings Ratio	24.35	22.33	22.47
Price/Book Ratio	4.10	3.25	3.37
Avg Eff Duration	6.78	–	9.56

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MORNINGSTAR

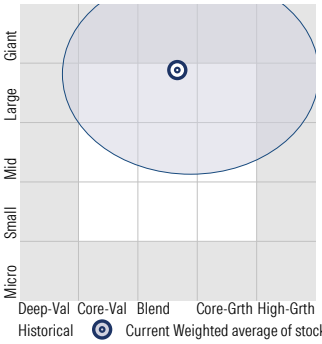
American Funds 2055 Trgt Dt Rtr R-6 RFKTX

Morningstar Category
Target-Date 2055

Morningstar Index
Morningstar Lifetime Mod 2055 TR USD

Style Analysis as of 06-30-2026

Morningstar Style Box™



Historical ◎ Current Weighted average of stock holdings

Ownership ● 75% of fund's current stock holdings

Style Breakdown

Equity

24	25	23
5	8	8
1	3	2

Value Blend Growth — Large Mid Small

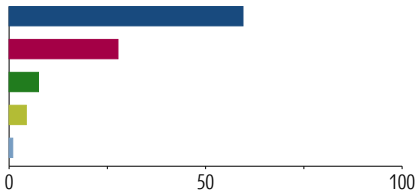
Fixed Income

	■	

Ltd Mod Ext — Duration; Quality: High Mid Low

Weight %
>50 25-50 10-25 0-10

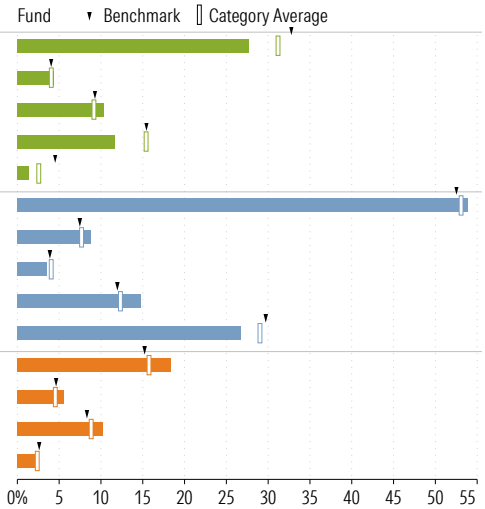
Asset Allocation as of 06-30-2026



Asset Class	Net %	Cat%
US Stocks	59.51	44.44
Non-US Stocks	27.70	25.51
Bonds	7.48	3.51
Cash	4.38	0.61
Other	0.93	25.93
Total	**100.00**	**100.00**

Sector Weighting as of 06-30-2026

	Fund	Bmark	Cat
Cyclical	**27.74**	**32.60**	**31.18**
Basic Materials	4.35	3.87	4.06
Consumer Cyclical	10.37	9.11	9.16
Financial Services	11.69	15.27	15.40
Real Estate	1.33	4.35	2.56
Sensitive	**53.92**	**52.35**	**53.08**
Communication Services	8.78	7.30	7.68
Energy	3.58	3.72	4.05
Industrials	14.79	11.79	12.33
Technology	26.77	29.54	29.02
Defensive	**18.33**	**15.05**	**15.75**
Consumer Defensive	5.58	4.46	4.54
Healthcare	10.27	8.15	8.83
Utilities	2.48	2.44	2.38



Top 10 Holdings as of 06-30-2026

Name	Maturity Date	% Net Asset	Cumulative %	YTD Return %	Morningstar Sector
⊖ American Funds New Perspective R-6	–	9.02	9.02	–	–
⊖ American Funds Fundamental Invs R-6	–	8.73	17.75	–	–
⊖ American Funds SMALLCAP World R-6	–	8.72	26.47	–	–
⊕ American Funds Washington Mutual R-6	–	8.04	34.51	–	–
⊖ American Funds Cptl Wld Gr&Inc R-6	–	8.01	42.52	–	–
⊖ American Funds New World R-6	–	7.76	50.28	–	–
⊖ American Funds Growth Fd of Amer R-6	–	7.36	57.64	–	–
⊕ American Funds AMCAP R-6	–	6.93	64.57	–	–
⊕ American Funds American Mutual R-6	–	6.52	71.09	–	–
⊖ American Funds Invmt Co of Amer R-6	–	5.68	76.77	–	–

Total Holdings 21

⊕ Increase ⊖ Decrease ✲ New to Portfolio

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MORNINGSTAR

American Funds 2060 Trgt Dt Rtr R-6 RFUTX

Morningstar Category
Target-Date 2060

Morningstar Index
Morningstar Mod Tgt Risk TR USD

Portfolio Manager(s)

Wesley Phoa since 03-2015
Samir Mathur since 01-2020
David Hoag since 01-2020
Michelle Black since 01-2020
Shannon Ward since 01-2021
Jessica Spaly since 01-2023
William Robbins since 01-2024
Raj Paramaguru since 01-2024

Quantitative Screens

✔ Performance: The fund has finished in the Target-Date 2060 category's top three quartiles in 9 of the 10 years it's been in existence.

✔ Management: The fund's management has been in place for 11.27 years.

✕ Style: The fund has landed in its primary style box — Large Blend — 54.55 % of the time over the past three years.

✔ Net Expense: The fund's expense ratio of 0.39 is 29.09% lower than the Target-Date 2060 category average.

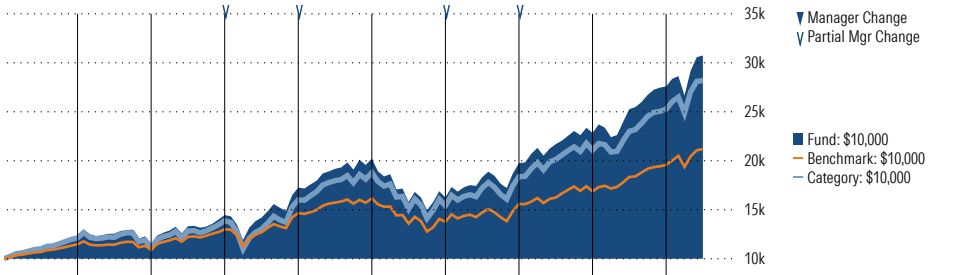
Morningstar Investment Management LLC Analysis

This fund fails our style consistency screen; however, its current style box positioning is consistent with the fund's investment process and strategy, and we do not regard the screen failure as significant.

ESG Metrics

Metric	Rating	Updated
Sustainability Rating	3	06-30-2026
Carbon Risk Score	Low Risk	12-31-2022

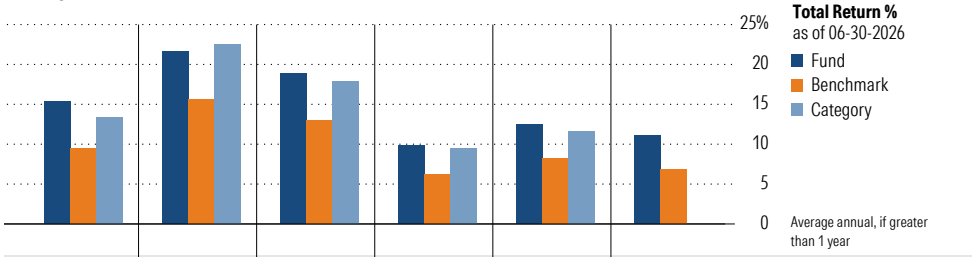
Growth of $10,000



Performance Quartile (Within Category)

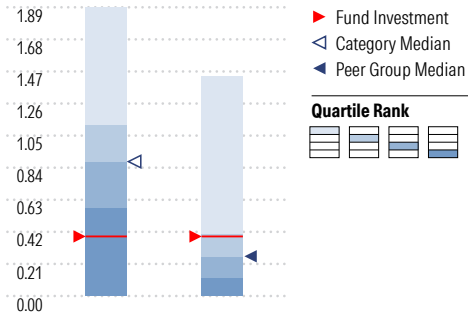
2017	2018	2019	2020	2021	2022	2023	2024	2025	YTD	History
22.49	-5.64	25.01	19.44	17.19	-19.66	21.61	15.60	20.77	11.45	Total Return %
7.83	-0.88	5.98	6.62	7.00	-4.89	8.39	7.33	4.82	3.13	+/- Benchmark
1.22	2.88	-0.14	3.92	-0.28	-1.58	1.65	1.02	0.86	-0.15	+/- Category
16	2	60	4	56	93	10	20	33	57	Tot Ret % Rank in Cat
213	240	258	264	272	282	277	277	264	262	# of Funds in Cat
4	3	-	3	12	2	1	5	8	-	Turnover %
-	-	-	-	-	-	-	-	-	-	Expense Ratio

Trailing Performance



3 Month	1 Year	3 year	5 year	10 year	Since Inception	
15.33	21.64	18.84	9.90	12.47	11.12	Fund Return %
9.43	15.58	12.92	6.15	8.21	6.81	Benchmark Return %
13.38	22.56	17.89	9.51	11.64	-	Category Average %
2	77	21	40	9	-	% Rank in Category
263	262	255	235	127	-	# of Funds in Category

Net Expense



	Fund vs. Category	Fund vs. Peer Group
Percentile	37	70
Rank	97/260	437/625

Peer group is a subset of the category and includes funds with the same management style (active vs. passive) and similar share class characteristics.

3-Year Risk Metrics

	Fund	Bmark	Cat
Alpha	2.41	-	1.70
Beta	1.24	-	1.23
R-Squared	88.99	-	92.49
Standard Deviation	12.28	9.33	11.97
Sharpe Ratio	1.09	0.85	1.05
Tracking Error	4.66	-	3.93
Information Ratio	1.27	-	1.28
Up Capture Ratio	130.75	-	128.62
Down Capture Ratio	112.94	-	116.99

Portfolio Metrics

	Fund	Bmark	Cat
Price/Earnings Ratio	24.37	22.12	22.59
Price/Book Ratio	4.10	2.96	3.42
Avg Eff Duration	6.84	-	9.22

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MORNINGSTAR

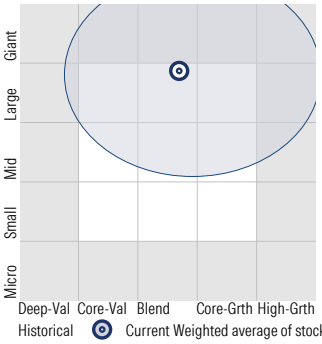
American Funds 2060 Trgt Dt Rtr R-6 RFUTX

Morningstar Category
Target-Date 2060

Morningstar Index
Morningstar Mod Tgt Risk TR USD

Style Analysis as of 06-30-2026

Morningstar Style Box™



Historical ⊙ Current Weighted average of stock holdings

Ownership ● 75% of fund's current stock holdings

Style Breakdown

Equity

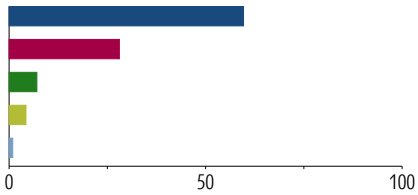
	Value	Blend	Growth
Large	24	25	23
Mid	5	8	9
Small	1	3	2

Fixed Income

	Ltd Duration	Mod	Ext
High Quality		■	
Mid			
Low			

Weight %
>50 25-50 10-25 0-10

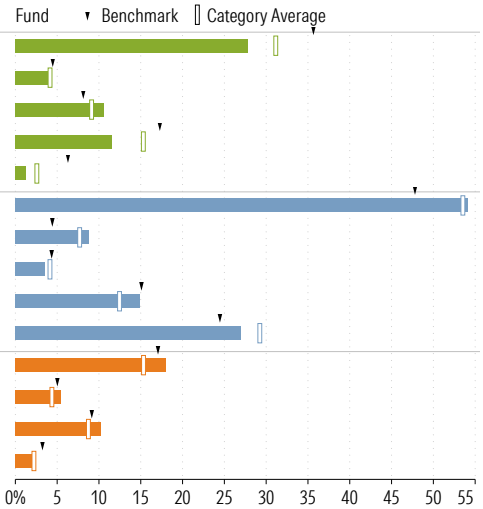
Asset Allocation as of 06-30-2026



Asset Class	Net %	Cat%
US Stocks	59.65	46.70
Non-US Stocks	28.06	25.88
Bonds	7.07	3.94
Cash	4.29	0.65
Other	0.92	22.81
Total	**100.00**	**100.00**

Sector Weighting as of 06-30-2026

	Fund	Bmark	Cat
Cyclical	**27.82**	**35.48**	**31.15**
Basic Materials	4.39	4.30	4.15
Consumer Cyclical	10.55	7.95	9.12
Financial Services	11.58	17.11	15.31
Real Estate	1.30	6.12	2.57
Sensitive	**54.16**	**47.63**	**53.53**
Communication Services	8.83	4.25	7.69
Energy	3.49	4.17	4.14
Industrials	14.90	14.91	12.46
Technology	26.94	24.30	29.24
Defensive	**18.01**	**16.89**	**15.33**
Consumer Defensive	5.50	4.85	4.37
Healthcare	10.24	8.97	8.74
Utilities	2.27	3.07	2.22



Top 10 Holdings as of 06-30-2026

Name	Maturity Date	% Net Asset	Cumulative %	YTD Return %	Morningstar Sector
⊖ American Funds SMALLCAP World R-6	-	9.73	9.73	-	-
⊕ American Funds New Perspective R-6	-	9.72	19.45	-	-
⊖ American Funds Fundamental Invs R-6	-	9.00	28.45	-	-
⊖ American Funds New World R-6	-	8.37	36.82	-	-
⊖ American Funds Cptl Wld Gr&Inc R-6	-	8.30	45.12	-	-
⊕ American Funds Washington Mutual R-6	-	8.05	53.18	-	-
⊖ American Funds Growth Fd of Amer R-6	-	7.37	60.54	-	-
⊕ American Funds AMCAP R-6	-	6.89	67.44	-	-
⊖ American Funds Invmt Co of Amer R-6	-	6.67	74.11	-	-
⊕ American Funds American Mutual R-6	-	5.85	79.96	-	-

Total Holdings 19

⊕ Increase ⊖ Decrease ✨ New to Portfolio

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MORNINGSTAR

American Funds 2065 Trgt Dt Rtr R-6 RFVTX

Morningstar Category
Target-Date 2065

Morningstar Index
Morningstar Mod Tgt Risk TR USD

Portfolio Manager(s)

David Hoag since 01-2020
Michelle Black since 01-2020
Samir Mathur since 01-2020
Wesley Phoa since 01-2020
Shannon Ward since 01-2021
Jessica Spaly since 01-2023
Raj Paramaguru since 01-2024
William Robbins since 01-2024

Quantitative Screens

✔ Performance: The fund has finished in the Target-Date 2065 category's top three quartiles in 4 of the 5 years it's been in existence.

✔ Management: The fund's management has been in place for 6.5 years.

✕ Style: The fund has landed in its primary style box — Large Blend — 54.55 % of the time over the past three years.

✔ Net Expense: The fund's expense ratio of 0.39 is 26.42% lower than the Target-Date 2065 category average.

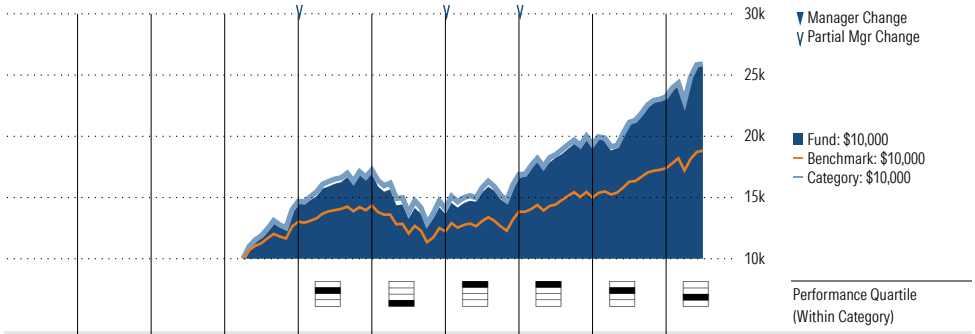
Morningstar Investment Management LLC Analysis

This fund fails our style consistency screen; however, its current style box positioning is consistent with the fund's investment process and strategy, and we do not regard the screen failure as significant.

ESG Metrics

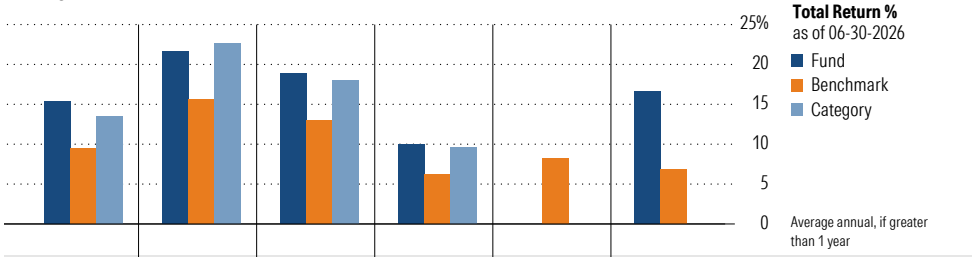
Metric	Rating	Updated
Sustainability Rating	3	06-30-2026
Carbon Risk Score	Low Risk	12-31-2022

Growth of $10,000



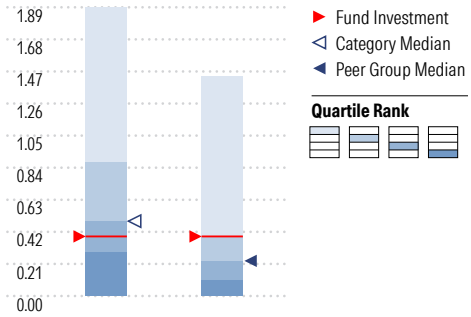
2017	2018	2019	2020	2021	2022	2023	2024	2025	YTD	History
–	–	–	–	17.32	-19.64	21.55	15.64	20.73	11.50	Total Return %
–	–	–	–	7.13	-4.87	8.33	7.37	4.78	3.18	+/- Benchmark
–	–	–	–	-0.29	-1.33	1.39	1.16	0.37	-0.05	+/- Category
–	–	–	–	50	92	11	23	48	54	Tot Ret % Rank in Cat
–	–	–	–	187	225	247	257	248	251	# of Funds in Cat
–	–	–	–	13	2	1	4	5	–	Turnover %
–	–	–	–	–	–	–	–	–	–	Expense Ratio

Trailing Performance



3 Month	1 Year	3 year	5 year	10 year	Since Inception	
15.38	21.67	18.84	9.91	–	16.66	Fund Return %
9.43	15.58	12.92	6.15	8.21	6.81	Benchmark Return %
13.42	22.59	17.98	9.64	–	–	Category Average %
3	76	25	45	–	–	% Rank in Category
252	249	236	188	–	–	# of Funds in Category

Net Expense



	Fund vs. Category	Fund vs. Peer Group
Percentile	39	74
Rank	99/252	505/683

Peer group is a subset of the category and includes funds with the same management style (active vs. passive) and similar share class characteristics.

3-Year Risk Metrics

	Fund	Bmark	Cat
Alpha	2.45	–	2.08
Beta	1.24	–	1.23
R-Squared	88.76	–	91.99
Standard Deviation	12.27	9.33	12.33
Sharpe Ratio	1.10	0.85	1.06
Tracking Error	4.68	–	4.33
Information Ratio	1.26	–	1.28
Up Capture Ratio	130.46	–	129.15
Down Capture Ratio	112.23	–	115.68

Portfolio Metrics

	Fund	Bmark	Cat
Price/Earnings Ratio	24.38	22.12	21.63
Price/Book Ratio	4.11	2.96	3.09
Avg Eff Duration	6.84	–	8.77

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MORNINGSTAR

American Funds 2065 Trgt Dt Rtr R-6 RFVTX

Morningstar Category
Target-Date 2065

Morningstar Index
Morningstar Mod Tgt Risk TR USD

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American Funds 2070 Trgt Dt Rtr R-6 RFBFX

Morningstar Category
Target-Date 2070+

Morningstar Index
Morningstar Lifetime Mod 2060 TR USD

Portfolio Manager(s)

David Hoag since 01-2024
Jessica Spaly since 01-2024
Michelle Black since 01-2024
Raj Paramaguru since 01-2024
Samir Mathur since 01-2024
Shannon Ward since 01-2024
Wesley Phoa since 01-2024
William Robbins since 01-2024

Quantitative Screens

The Performance screen is not applicable for funds with less than three years of data.

× Management: The fund's management team has been in place for less than three years.

✓ Style: The fund has landed in its primary style box — Large Blend — 75 % of the time over the past three years.

✓ Net Expense: The fund's expense ratio of 0.39 is 31.58% lower than the Target-Date 2070+ category average.

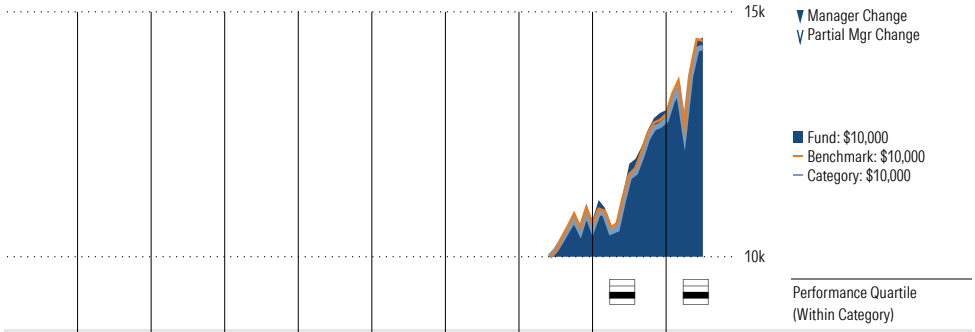
Morningstar Investment Management LLC Analysis

This fund fails our manager tenure screen; however, this is due to a recent inception date. The current management team is experienced and the investment process is consistent with our expectations, so we do not regard the screen failure as significant.

ESG Metrics

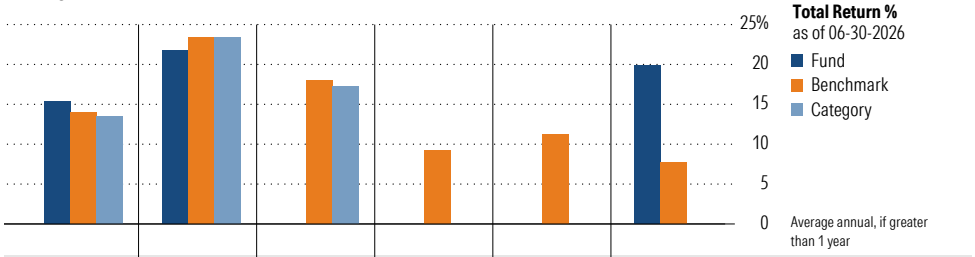
Metric	Rating	Updated
Sustainability Rating	3	06-30-2026

Growth of $10,000



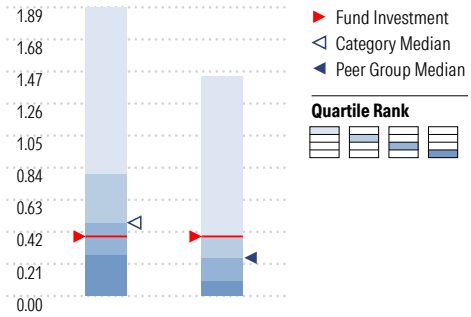
2017	2018	2019	2020	2021	2022	2023	2024	2025	YTD	History
–	–	–	–	–	–	–	–	20.81	11.46	Total Return %
–	–	–	–	–	–	–	–	-0.34	-0.19	+/- Benchmark
–	–	–	–	–	–	–	–	-0.48	-0.20	+/- Category
–	–	–	–	–	–	–	–	66	56	Tot Ret % Rank in Cat
–	–	–	–	–	–	–	–	124	193	# of Funds in Cat
–	–	–	–	–	–	–	7	5	–	Turnover %
–	–	–	–	–	–	–	–	–	–	Expense Ratio

Trailing Performance



3 Month	1 Year	3 year	5 year	10 year	Since Inception	
15.30	21.69	–	–	–	19.81	Fund Return %
14.00	23.37	17.93	9.22	11.22	7.77	Benchmark Return %
13.52	23.33	17.21	–	–	–	Category Average %
3	89	–	–	–	–	% Rank in Category
211	145	–	–	–	–	# of Funds in Category

Net Expense



	Fund vs. Category	Fund vs. Peer Group
Percentile	32	72
Rank	69/218	290/404

Peer group is a subset of the category and includes funds with the same management style (active vs. passive) and similar share class characteristics.

3-Year Risk Metrics

	Fund	Bmark	Cat
Alpha	–	–	0.83
Beta	–	–	0.92
R-Squared	–	–	98.13
Standard Deviation	–	12.47	11.61
Sharpe Ratio	–	1.02	1.05
Tracking Error	–	–	1.82
Information Ratio	–	–	-0.14
Up Capture Ratio	–	–	94.20
Down Capture Ratio	–	–	89.57

Portfolio Metrics

	Fund	Bmark	Cat
Price/Earnings Ratio	24.38	22.22	–
Price/Book Ratio	4.11	3.21	–
Avg Eff Duration	6.62	–	–

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MORNINGSTAR

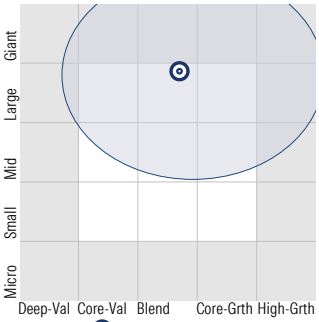
American Funds 2070 Trgt Dt Rtr R-6 RFBFX

Morningstar Category
Target-Date 2070+

Morningstar Index
Morningstar Lifetime Mod 2060 TR USD

Style Analysis as of 06-30-2026

Morningstar Style Box™



Historical ⊙ Current Weighted average of stock holdings

Ownership ● 75% of fund's current stock holdings

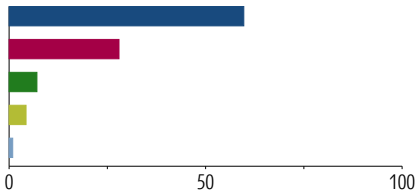
Style Breakdown

Equity	Value	Blend	Growth
Large	23	25	23
Mid	5	8	9
Small	1	3	2

Fixed Income	Ltd Duration	Mod	Ext
High			
Mid			
Low			

Weight %
>50 25-50 10-25 0-10

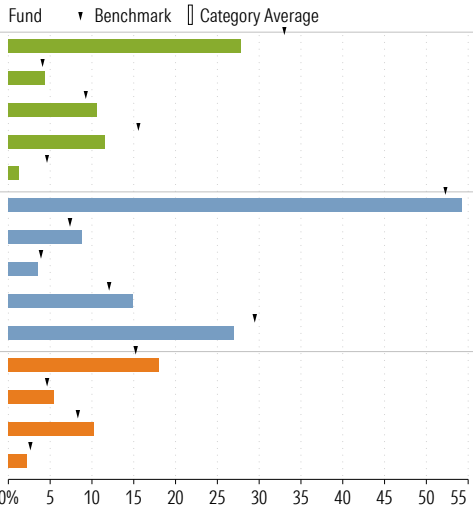
Asset Allocation as of 06-30-2026



Asset Class	Net %	Cat%
US Stocks	59.72	-
Non-US Stocks	27.96	-
Bonds	7.08	-
Cash	4.31	-
Other	0.92	-
Total	**100.00**	**100.00**

Sector Weighting as of 06-30-2026

	Fund	Bmark	Cat
Cyclical	**27.85**	**32.84**	-
Basic Materials	4.39	3.92	-
Consumer Cyclical	10.61	9.09	-
Financial Services	11.55	15.38	-
Real Estate	1.30	4.45	-
Sensitive	**54.19**	**52.11**	-
Communication Services	8.85	7.20	-
Energy	3.47	3.73	-
Industrials	14.91	11.88	-
Technology	26.96	29.30	-
Defensive	**17.97**	**15.06**	-
Consumer Defensive	5.49	4.46	-
Healthcare	10.25	8.14	-
Utilities	2.23	2.46	-



Top 10 Holdings as of 06-30-2026

Name	Maturity Date	% Net Asset	Cumulative %	YTD Return %	Morningstar Sector
⊕ American Funds SMALLCAP World R-6	-	10.00	10.00	-	-
⊕ American Funds New Perspective R-6	-	9.99	20.00	-	-
⊕ American Funds Fundamental Invs R-6	-	9.00	29.00	-	-
⊕ American Funds Cptl Wld Gr&Inc R-6	-	8.34	37.34	-	-
⊕ American Funds New World R-6	-	8.33	45.67	-	-
⊕ American Funds Washington Mutual R-6	-	8.00	53.67	-	-
⊕ American Funds Growth Fd of Amer R-6	-	7.36	61.03	-	-
⊕ American Funds Invmt Co of Amer R-6	-	7.00	68.03	-	-
⊕ American Funds AMCAP R-6	-	6.98	75.01	-	-
⊕ American Funds American Mutual R-6	-	5.66	80.67	-	-

Total Holdings 18

⊕ Increase ⊖ Decrease ✨ New to Portfolio

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MORNINGSTAR

American Funds American Balanced R-6 RLBGX

Morningstar Category
Moderate Allocation

Morningstar Index
Morningstar US Mod Tgt Alloc NR USD

Portfolio Manager(s)

Hilda Applbaum since 01-1999
Alan Berro since 03-2006
Paul Benjamin since 07-2014
Alan Wilson since 01-2016
John Queen since 07-2016
Pramod Atluri since 03-2018
Ritchie Tuazon since 10-2020
Mathews Cherian since 05-2021
Jin Lee since 03-2023
Chit Purani since 03-2023
Anirudh Samsi since 03-2026

Quantitative Screens

Performance: The fund has finished in the Moderate Allocation category's top three quartiles in 10 of the 10 years it's been in existence.

Management: The fund's management has been in place for 27.51 years.

Style: The fund has landed in its primary style box — Large Blend — 90.91 % of the time over the past three years.

Net Expense: The fund's expense ratio of 0.25 is 73.68% lower than the Moderate Allocation category average.

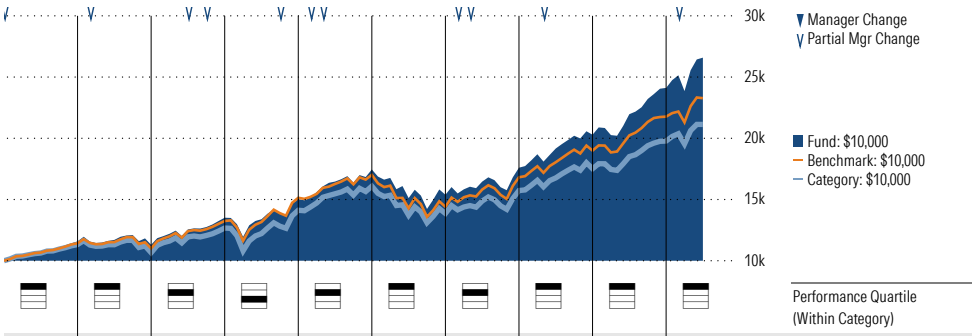
Morningstar Investment Management LLC Analysis

This fund passes all of Morningstar Investment Management's quantitative screens. Morningstar Investment Management has also assessed the fund from a qualitative perspective and, as a fiduciary, is comfortable recommending the fund's use in retirement plans.

ESG Metrics

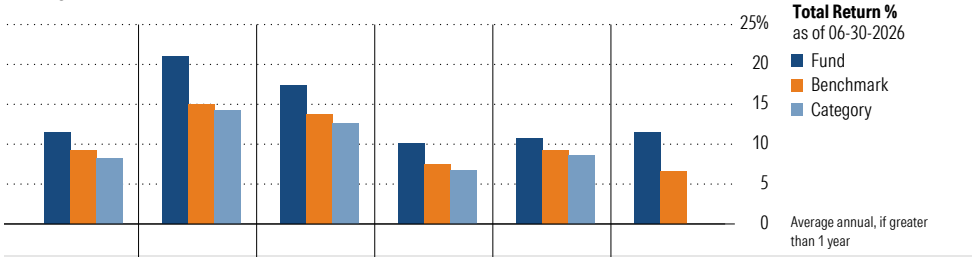
Metric	Rating	Updated
Sustainability Rating	3	06-30-2026
Carbon Risk Score	Low Risk	12-31-2022
ESG Commitment	1-Low	02-15-2022

Growth of $10,000



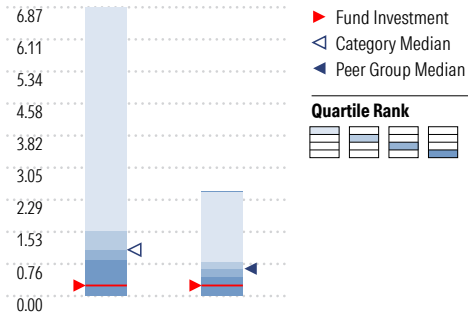
2017	2018	2019	2020	2021	2022	2023	2024	2025	YTD	History
15.84	-2.42	19.55	11.22	16.11	-11.83	14.37	15.30	18.85	10.24	Total Return %
1.56	1.24	-0.78	-3.04	3.74	3.49	-2.38	2.35	4.25	3.33	+/- Benchmark
2.63	3.34	0.32	-0.50	2.22	1.81	0.59	3.91	6.35	3.33	+/- Category
15	8	48	57	28	24	41	14	3	11	Tot Ret % Rank in Cat
650	658	628	604	608	609	588	563	537	537	# of Funds in Cat
95	72	104	176	158	52	171	44	50	-	Turnover %
-	-	0.27	0.26	0.25	0.25	0.25	0.25	0.25	-	Expense Ratio

Trailing Performance



3 Month	1 Year	3 year	5 year	10 year	Since Inception	
11.44	21.02	17.32	10.06	10.67	11.50	Fund Return %
9.27	15.00	13.75	7.42	9.23	6.52	Benchmark Return %
8.22	14.28	12.54	6.74	8.64	-	Category Average %
11	7	3	1	7	-	% Rank in Category
538	535	512	494	423	-	# of Funds in Category

Net Expense



4	7	Percentile
19/540	36/519	Rank

Peer group is a subset of the category and includes funds with the same management style (active vs. passive) and similar share class characteristics.

3-Year Risk Metrics

	Fund	Bmark	Cat
Alpha	2.75	-	-0.41
Beta	1.03	-	0.98
R-Squared	95.40	-	89.13
Standard Deviation	9.32	8.83	9.20
Sharpe Ratio	1.27	0.98	0.87
Tracking Error	2.02	-	2.82
Information Ratio	1.77	-	-0.24
Up Capture Ratio	113.50	-	97.26
Down Capture Ratio	93.93	-	101.93

Portfolio Metrics

	Fund	Bmark	Cat
Price/Earnings Ratio	26.77	25.04	24.08
Price/Book Ratio	4.93	4.30	4.11
Avg Eff Duration	5.96	5.81	4.76

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MORNINGSTAR

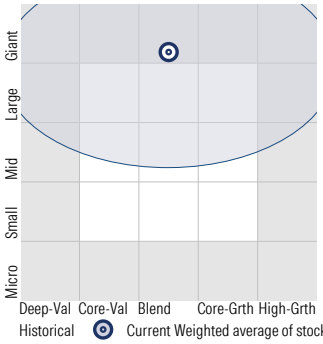
American Funds American Balanced R-6 RLBGX

Morningstar Category
Moderate Allocation

Morningstar Index
Morningstar US Mod Tgt Alloc NR USD

Style Analysis as of 06-30-2026

Morningstar Style Box™



Historical ⊙ Current Weighted average of stock holdings

Ownership ● 75% of fund's current stock holdings

Style Breakdown

Equity

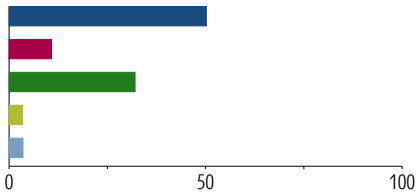
	Value	Blend	Growth
Large	29	22	31
Mid	7	7	4
Small	0	0	0

Fixed Income

	Ltd Duration	Mod	Ext
High Quality		■	
Mid			
Low			

Weight %
>50 25-50 10-25 0-10

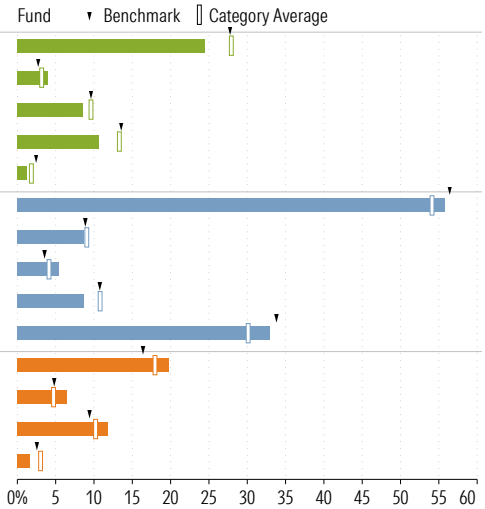
Asset Allocation as of 06-30-2026



Asset Class	Net %	Cat%
US Stocks	50.19	50.77
Non-US Stocks	10.80	8.63
Bonds	32.05	33.48
Cash	3.44	2.31
Other	3.53	4.82
Total	**100.00**	**100.00**

Sector Weighting as of 06-30-2026

	Fund	Bmark	Cat
Cyclical	**24.41**	**27.57**	**27.92**
Basic Materials	3.95	2.53	3.17
Consumer Cyclical	8.49	9.42	9.61
Financial Services	10.67	13.36	13.31
Real Estate	1.30	2.26	1.83
Sensitive	**55.76**	**56.23**	**54.11**
Communication Services	8.62	8.68	9.06
Energy	5.46	3.36	4.13
Industrials	8.74	10.57	10.80
Technology	32.94	33.62	30.12
Defensive	**19.83**	**16.21**	**17.96**
Consumer Defensive	6.41	4.62	4.72
Healthcare	11.81	9.23	10.21
Utilities	1.61	2.36	3.03



Top 10 Holdings as of 06-30-2026

Name	Maturity Date	% Net Asset	Cumulative %	YTD Return %	Morningstar Sector
⊖ Capital Group Central Cash Fund	-	4.54	4.54	-	-
⊕ Broadcom Inc	-	4.38	8.92	-	Technology
⊕ Taiwan Semiconductor Manufacturing Co Ltd ADR	-	3.02	11.94	-	Technology
⊕ Cap Grp Cent Fd Ser Ii	-	2.60	14.54	-	-
⊖ Micron Technology Inc	-	2.59	17.12	-	Technology
⊕ Philip Morris International Inc	-	2.27	19.40	-	Consumer Defensive
⊕ Alphabet Inc Class A	-	2.13	21.52	-	Communication Svc
⊖ Microsoft Corp	-	1.69	23.21	-	Technology
⊖ NVIDIA Corp	-	1.56	24.77	-	Technology
⊖ Eli Lilly and Co	-	1.47	26.24	-	Healthcare

Total Holdings 3970

⊕ Increase ⊖ Decrease ✨ New to Portfolio

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MORNINGSTAR

American Funds Intl Gr and Inc R-6 RIGGX

Morningstar Category
Foreign Large Blend

Morningstar Index
MSCI ACWI Ex USA NR USD

Portfolio Manager(s)

Andrew Suzman since 10-2008
Steven Watson since 10-2008
Patrice Collette since 09-2010
Leo Hee since 07-2015
Michael Cohen since 07-2018
Lisa Thompson since 09-2018
Barbara Burtin since 09-2024
Bobby Chada since 09-2024

Quantitative Screens

Performance: The fund has finished in the Foreign Large Blend category's top three quartiles in 10 of the 10 years it's been in existence.

Management: The fund's management has been in place for 17.76 years.

Style: The fund has landed in its primary style box — Large Blend — 100 % of the time over the past three years.

Net Expense: The fund's expense ratio of 0.53 is 29.33% lower than the Foreign Large Blend category average.

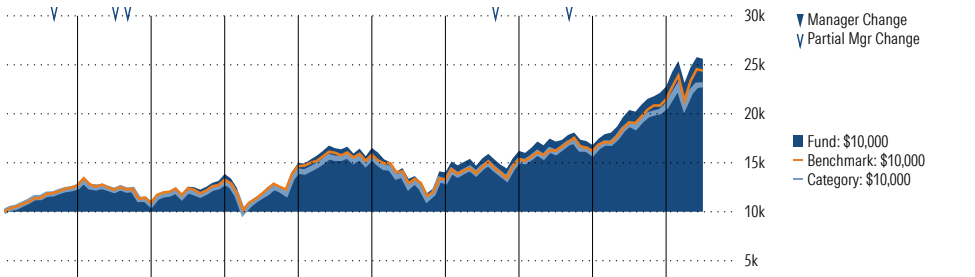
Morningstar Investment Management LLC Analysis

This fund passes all of Morningstar Investment Management's quantitative screens. Morningstar Investment Management has also assessed the fund from a qualitative perspective and, as a fiduciary, is comfortable recommending the fund's use in retirement plans.

ESG Metrics

Metric	Rating	Updated
Sustainability Rating	2	06-30-2026
Carbon Risk Score	Low Risk	12-31-2022
ESG Commitment	1-Low	02-15-2022

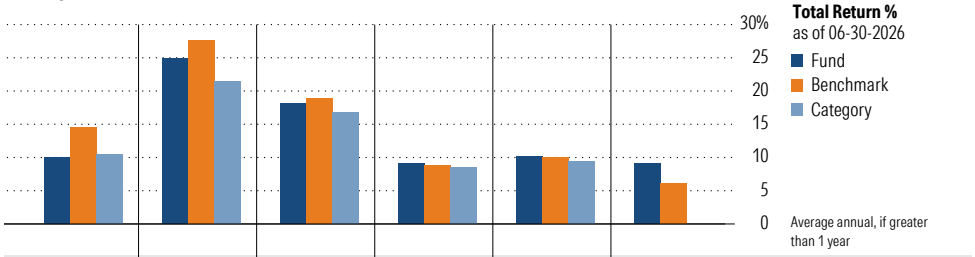
Growth of $10,000



Performance Quartile (Within Category)

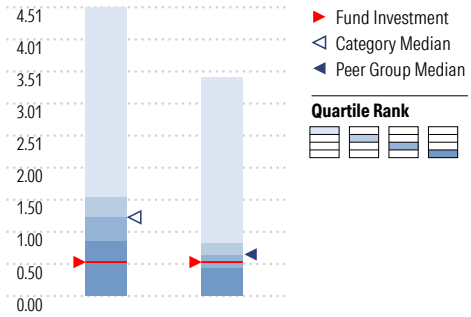
2017	2018	2019	2020	2021	2022	2023	2024	2025	YTD	History
26.50	-14.10	27.54	8.20	10.12	-15.16	15.72	3.68	35.53	11.81	Total Return %
-0.69	0.10	6.03	-2.45	2.30	0.84	0.10	-1.85	3.14	-1.87	+/- Benchmark
1.38	0.49	5.95	-1.10	0.40	0.68	-0.53	-1.17	5.13	0.96	+/- Category
33	43	5	55	54	44	63	64	16	38	Tot Ret % Rank in Cat
917	927	960	974	950	936	922	880	843	833	# of Funds in Cat
37	27	35	35	23	34	31	31	40	-	Turnover %
-	-	0.57	0.54	0.54	0.53	0.54	0.54	0.53	-	Expense Ratio

Trailing Performance



3 Month	1 Year	3 year	5 year	10 year	Since Inception	
9.96	24.94	18.16	9.09	10.12	9.14	Fund Return %
14.49	27.66	18.82	8.79	9.93	6.11	Benchmark Return %
10.44	21.46	16.72	8.43	9.46	-	Category Average %
53	29	32	37	30	-	% Rank in Category
840	820	784	738	583	-	# of Funds in Category

Net Expense



	Fund vs. Category	Fund vs. Peer Group	
	34	34	Percentile
	291/865	247/729	Rank

Peer group is a subset of the category and includes funds with the same management style (active vs. passive) and similar share class characteristics.

3-Year Risk Metrics

	Fund	Bmark	Cat
Alpha	2.01	-	0.50
Beta	0.86	-	0.87
R-Squared	94.08	-	88.17
Standard Deviation	12.29	13.89	12.92
Sharpe Ratio	1.06	0.98	0.92
Tracking Error	3.58	-	4.65
Information Ratio	-0.12	-	-0.38
Up Capture Ratio	93.28	-	91.87
Down Capture Ratio	87.07	-	94.63

Portfolio Metrics

	Fund	Bmark	Cat
Price/Earnings Ratio	18.55	18.56	18.31
Price/Book Ratio	2.35	2.38	2.31
Geom Avg Mkt Cap $B	95.48	89.99	87.75
ROE	21.68	20.63	18.98

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MORNINGSTAR

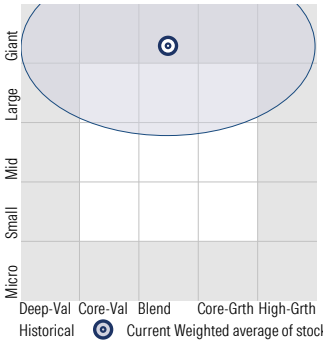
American Funds Intl Gr and Inc R-6 RIGGX

Morningstar Category
Foreign Large Blend

Morningstar Index
MSCI ACWI Ex USA NR USD

Style Analysis as of 06-30-2026

Morningstar Style Box™



Historical ◎ Current Weighted average of stock holdings

Ownership ● 75% of fund's current stock holdings

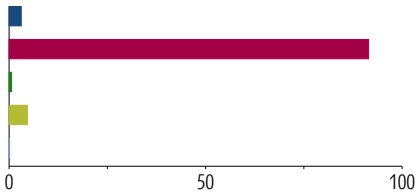
Style Breakdown

Equity

	Value	Blend	Growth
Large	26	40	24
Mid	3	4	2
Small	1	0	0

Weight %
>50 25-50 10-25 0-10

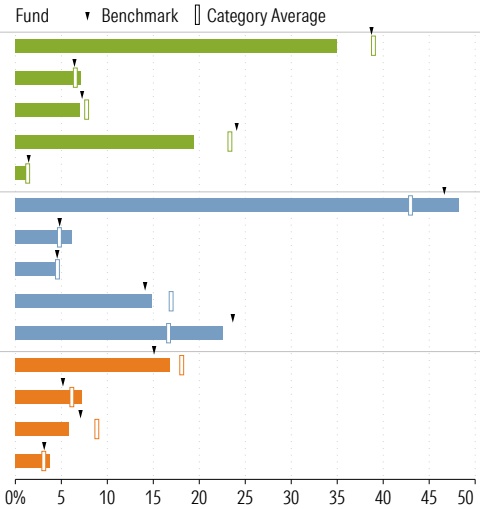
Asset Allocation as of 06-30-2026



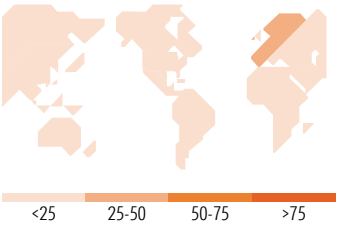
Asset Class	Net %	Cat%
US Stocks	3.09	4.30
Non-US Stocks	91.48	93.50
Bonds	0.64	1.21
Cash	4.65	2.26
Other	0.14	-1.26
Total	**100.00**	**100.00**

Sector Weighting as of 06-30-2026

	Fund	Bmark	Cat
Cyclical	**35.00**	**38.57**	**38.94**
Basic Materials	7.13	6.27	6.52
Consumer Cyclical	7.04	7.10	7.75
Financial Services	19.44	23.91	23.33
Real Estate	1.39	1.29	1.34
Sensitive	**48.23**	**46.49**	**42.97**
Communication Services	6.13	4.66	4.79
Energy	4.77	4.39	4.58
Industrials	14.80	13.95	16.94
Technology	22.53	23.49	16.66
Defensive	**16.77**	**14.93**	**18.09**
Consumer Defensive	7.24	5.02	6.14
Healthcare	5.81	6.93	8.86
Utilities	3.72	2.98	3.09



World Regions % Equity 06-30-2026



	Fund %	Cat %
Greater Asia	37.85	37.49
Japan	9.43	18.63
Australasia	0.35	3.85
Asia-4 Tigers	20.82	10.28
Asia-ex 4 Tigers	7.25	4.73
Not Classified	0.00	0.00

	Fund %	Cat %
Americas	10.79	10.30
North America	7.96	8.95
Central/Latin	2.83	1.35

	Fund %	Cat %
Greater Europe	51.36	52.21
United Kingdom	11.59	12.61
W euro-ex UK	36.78	38.16
Emrgng Europe	0.17	0.18
Africa	2.82	1.26

Market Maturity	Fund %
Developed Markets	88.54
Emerging Markets	11.46
Not Available	0.00

Top 10 Holdings as of 06-30-2026

Name	% Net Asset	Cumulative %	YTD Return %	Morningstar Sector
⊖ Taiwan Semiconductor Manufacturing Co Ltd	5.84	5.84	-	Technology
⊕ Capital Group Central Cash M	5.05	10.89	-	-
⊕ ASML Holding NV	3.29	14.19	-	Technology
⊖ SK Hynix Inc	2.51	16.70	-	Technology
⊖ MediaTek Inc	2.46	19.16	-	Technology
⊖ Samsung Electronics Co Ltd	2.40	21.56	-	Technology
⊕ AstraZeneca PLC	1.79	23.35	-	Healthcare
⊕ TotalEnergies SE	1.68	25.04	-	Energy
⊖ BAE Systems PLC	1.44	26.47	-	Industrials
UniCredit SpA	1.30	27.77	-	Financial Services

Total Holdings 308

⊕ Increase ⊖ Decrease ✲ New to Portfolio

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MORNINGSTAR

American Funds New Perspective R-6 RNPGX

Morningstar Category
Global Large-Stock Growth

Morningstar Index
MSCI ACWI NR USD

Portfolio Manager(s)

Robert Lovelace since 12-2000
Steven Watson since 12-2005
Brady Enright since 12-2005
Noriko Chen since 04-2012
Andraz Razen since 07-2015
Barbara Burtin since 12-2018
Patrice Collette since 12-2018
Kohei Higashi since 12-2020
Anne-Marie Peterson since 12-2020
Aline Avzaradel since 12-2025

Quantitative Screens

Performance: The fund has finished in the Global Large-Stock Growth category's top three quartiles in 10 of the 10 years it's been in existence.

Management: The fund's management has been in place for 25.59 years.

Style: The fund has landed in its primary style box — Large Growth — 100 % of the time over the past three years.

Net Expense: The fund's expense ratio of 0.4 is 62.96% lower than the Global Large-Stock Growth category average.

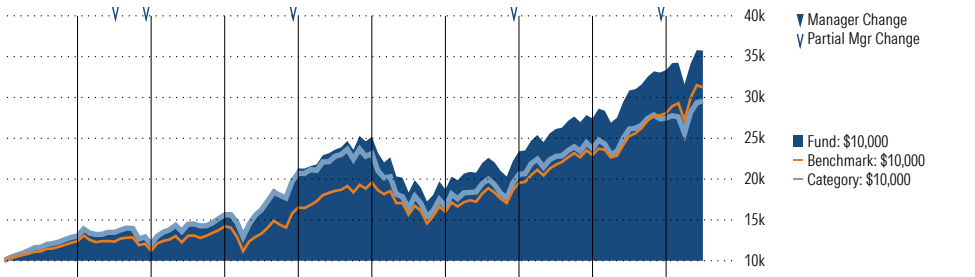
Morningstar Investment Management LLC Analysis

This fund passes all of Morningstar Investment Management's quantitative screens. Morningstar Investment Management has also assessed the fund from a qualitative perspective and, as a fiduciary, is comfortable recommending the fund's use in retirement plans.

ESG Metrics

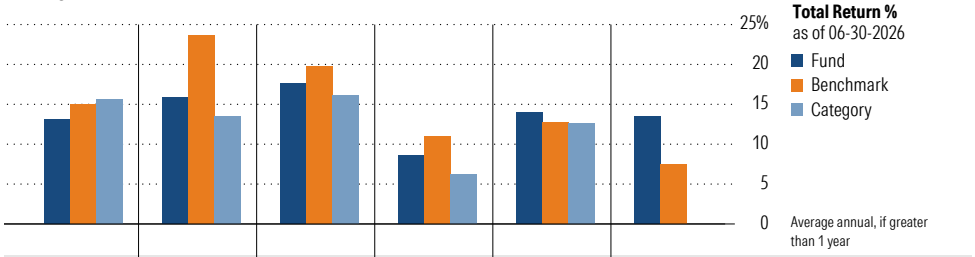
Metric	Rating	Updated
Sustainability Rating	3	06-30-2026
Carbon Risk Score	Low Risk	12-31-2022
ESG Commitment	2-Basic	02-15-2022

Growth of $10,000



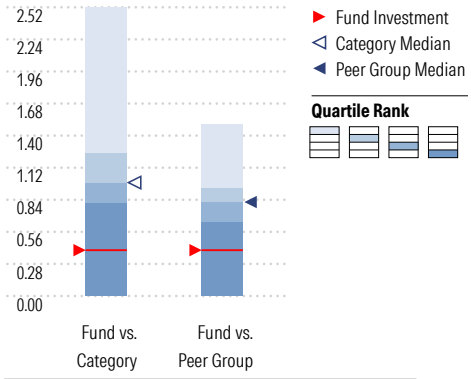
2017	2018	2019	2020	2021	2022	2023	2024	2025	YTD	History
29.30	-5.56	30.48	33.81	18.10	-25.61	25.01	17.16	21.62	7.15	Total Return %
5.33	3.85	3.88	17.56	-0.44	-7.25	2.81	-0.33	-0.72	-4.10	+/- Benchmark
-0.92	2.23	0.08	1.14	5.26	2.29	1.37	1.69	6.16	-0.77	+/- Category
51	31	50	34	28	46	37	37	14	52	Tot Ret % Rank in Cat
265	290	304	320	346	364	357	340	331	316	# of Funds in Cat
28	23	20	26	22	21	17	24	23	-	Turnover %
-	-	0.44	0.42	0.41	0.41	0.42	0.41	0.40	-	Expense Ratio

Trailing Performance



3 Month	1 Year	3 year	5 year	10 year	Since Inception	
13.05	15.81	17.62	8.65	14.01	13.44	Fund Return %
14.93	23.67	19.70	10.98	12.78	7.42	Benchmark Return %
15.62	13.47	16.08	6.17	12.58	-	Category Average %
59	43	36	31	23	-	% Rank in Category
320	316	304	290	214	-	# of Funds in Category

Net Expense



1	5	Percentile
2/324	11/238	Rank

Peer group is a subset of the category and includes funds with the same management style (active vs. passive) and similar share class characteristics.

3-Year Risk Metrics

	Fund	Bmark	Cat
Alpha	-1.71	-	-4.04
Beta	1.00	-	1.09
R-Squared	96.09	-	83.17
Standard Deviation	12.90	12.66	15.26
Sharpe Ratio	0.97	1.12	0.77
Tracking Error	2.55	-	6.53
Information Ratio	-0.81	-	-0.64
Up Capture Ratio	95.94	-	97.11
Down Capture Ratio	105.92	-	117.97

Portfolio Metrics

	Fund	Bmark	Cat
Price/Earnings Ratio	26.13	23.17	25.75
Price/Book Ratio	4.59	3.68	4.79
Geom Avg Mkt Cap $B	284.01	254.43	267.96
ROE	30.06	30.09	31.08

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MORNINGSTAR

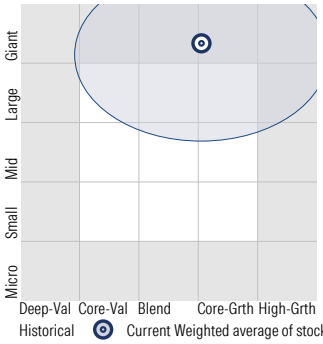
American Funds New Perspective R-6 RNPGX

Morningstar Category Global Large-Stock Growth

Morningstar Index MSCI ACWI NR USD

Style Analysis as of 06-30-2026

Morningstar Style Box™



Historical ◎ Current Weighted average of stock holdings

Ownership ● 75% of fund's current stock holdings

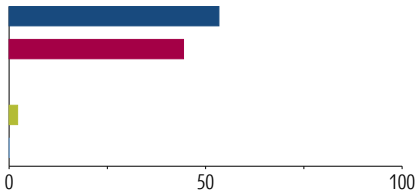
Style Breakdown

Equity

	Value	Blend	Growth
Large	17	38	31
Mid	3	5	6
Small	0	0	0

Weight % >50 25-50 10-25 0-10

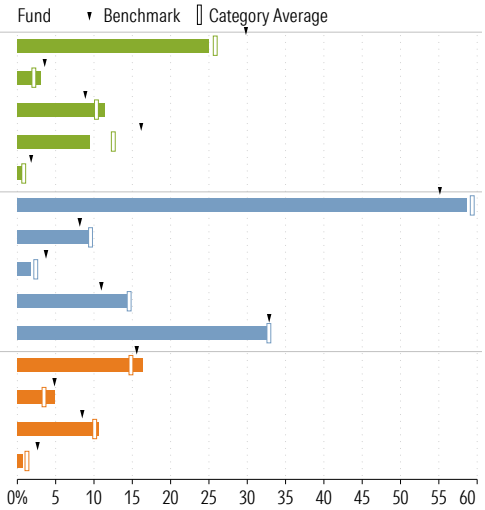
Asset Allocation as of 06-30-2026



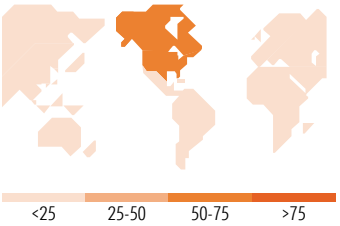
Asset Class	Net %	Cat%
US Stocks	53.39	58.84
Non-US Stocks	44.38	38.81
Bonds	0.00	0.01
Cash	2.17	1.57
Other	0.06	0.75
Total	**100.00**	**100.00**

Sector Weighting as of 06-30-2026

	Fund	Bmark	Cat
Cyclical	**24.95**	**29.64**	**25.82**
Basic Materials	3.09	3.38	2.15
Consumer Cyclical	11.43	8.68	10.32
Financial Services	9.50	15.97	12.52
Real Estate	0.93	1.61	0.83
Sensitive	**58.71**	**54.95**	**59.36**
Communication Services	9.66	7.96	9.55
Energy	1.73	3.55	2.40
Industrials	14.56	10.77	14.59
Technology	32.76	32.67	32.82
Defensive	**16.34**	**15.39**	**14.82**
Consumer Defensive	4.92	4.66	3.48
Healthcare	10.67	8.28	10.09
Utilities	0.75	2.45	1.25



World Regions % Equity 06-30-2026



	Fund %	Cat %
Greater Asia	16.45	15.64
Japan	5.02	4.23
Australasia	0.31	0.33
Asia-4 Tigers	9.86	7.89
Asia-ex 4 Tigers	1.26	3.19
Not Classified	0.00	0.00

	Fund %	Cat %
Americas	59.34	64.29
North America	58.40	62.81
Central/Latin	0.94	1.48

	Fund %	Cat %
Greater Europe	24.21	20.08
United Kingdom	5.11	4.64
W euro-ex UK	18.84	15.14
Emrgng Europe	0.00	0.04
Africa	0.26	0.26

Market Maturity	Fund %
Developed Markets	97.54
Emerging Markets	2.46
Not Available	0.00

Top 10 Holdings as of 06-30-2026

Name	% Net Asset	Cumulative %	YTD Return %	Morningstar Sector
⊖ Taiwan Semiconductor Manufacturing Co Ltd	4.88	4.88	-	Technology
⊕ Meta Platforms Inc Class A	3.26	8.14	-	Communication Svc
⊕ NVIDIA Corp	3.14	11.29	-	Technology
⊖ Broadcom Inc	3.13	14.42	-	Technology
⊕ Tesla Inc	2.79	17.21	-	Consumer Cyclical
⊖ Capital Group Central Cash Fund	2.21	19.41	-	-
⊖ Microsoft Corp	2.05	21.46	-	Technology
⊕ ASML Holding NV	1.95	23.41	-	Technology
⊕ SK Hynix Inc	1.91	25.32	-	Technology
⊕ AstraZeneca PLC	1.86	27.18	-	Healthcare

Total Holdings 282

⊕ Increase ⊖ Decrease ✲ New to Portfolio

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MORNINGSTAR

American Funds New World R-6 RNWGX

Morningstar Category
Diversified Emerging Mkts

Morningstar Index
MSCI EM NR USD

Portfolio Manager(s)

Carl Kawaja since 06-1999
Robert Lovelace since 06-1999
Winnie Kwan since 01-2009
Christopher Thomsen since 01-2009
Tomonori Tani since 10-2013
Akira Shiraishi since 01-2017
Bradford Freer since 01-2017
Lisa Thompson since 10-2019
Kirstie Spence since 12-2019
Dawid Justus since 01-2020
Piyada Phanaphat since 01-2020
Matt Hochstetler since 01-2024

Quantitative Screens

Performance: The fund has finished in the Diversified Emerging Mkts category's top three quartiles in 10 of the 10 years it's been in existence.

Management: The fund's management has been in place for 27.05 years.

Style: The fund has landed in its primary style box — Large Growth — 100 % of the time over the past three years.

Net Expense: The fund's expense ratio of 0.57 is 44.66% lower than the Diversified Emerging Mkts category average.

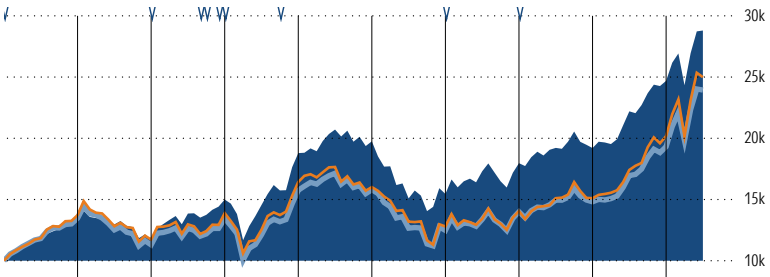
Morningstar Investment Management LLC Analysis

This fund passes all of Morningstar Investment Management's quantitative screens. Morningstar Investment Management has also assessed the fund from a qualitative perspective and, as a fiduciary, is comfortable recommending the fund's use in retirement plans.

ESG Metrics

Metric	Rating	Updated
Sustainability Rating	4	06-30-2026
Carbon Risk Score	Medium Risk	12-31-2022
ESG Commitment	1-Low	02-15-2022

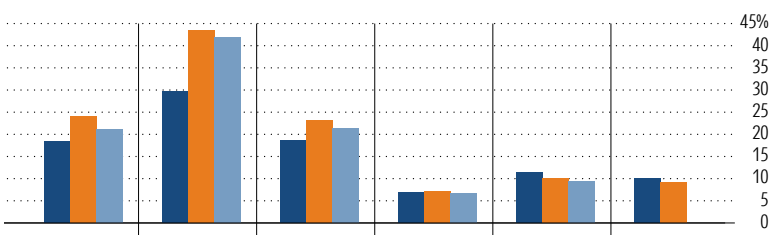
Growth of $10,000



Performance Quartile (Within Category)

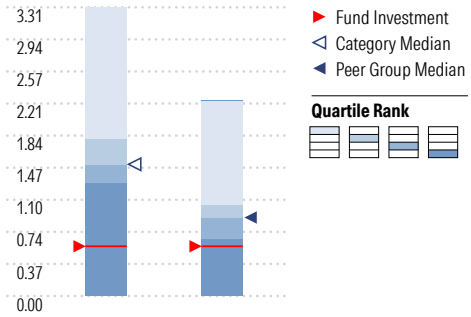
2017	2018	2019	2020	2021	2022	2023	2024	2025	YTD	History
33.06	-11.97	28.03	25.30	5.13	-21.75	16.22	6.88	28.60	16.64	Total Return %
-4.22	2.61	9.59	6.99	7.67	-1.66	6.39	-0.62	-4.97	-7.21	+/- Benchmark
-1.11	4.10	8.78	7.40	4.75	-0.89	3.90	0.84	-1.95	-7.55	+/- Category
59	14	9	21	27	58	24	44	66	77	Tot Ret % Rank in Cat
917	940	943	904	895	905	905	871	835	814	# of Funds in Cat
37	–	37	40	–	39	32	37	46	–	Turnover %
–	–	0.61	0.59	0.57	0.57	0.58	0.57	0.57	–	Expense Ratio

Trailing Performance



3 Month	1 Year	3 year	5 year	10 year	Since Inception	
18.38	29.73	18.51	6.82	11.36	10.09	Fund Return %
24.05	43.51	23.03	7.20	10.07	9.23	Benchmark Return %
21.05	41.91	21.31	6.65	9.33	–	Category Average %
69	77	72	55	12	–	% Rank in Category
819	805	769	707	535	–	# of Funds in Category

Net Expense



16	19	Percentile
130/827	131/693	Rank

Peer group is a subset of the category and includes funds with the same management style (active vs. passive) and similar share class characteristics.

3-Year Risk Metrics

	Fund	Bmark	Cat
Alpha	1.93	–	2.18
Beta	0.72	–	0.84
R-Squared	88.13	–	86.22
Standard Deviation	13.67	17.94	16.26
Sharpe Ratio	0.97	0.99	0.99
Tracking Error	6.94	–	6.61
Information Ratio	-0.65	–	-0.13
Up Capture Ratio	75.99	–	88.00
Down Capture Ratio	68.94	–	79.66

Portfolio Metrics

	Fund	Bmark	Cat
Price/Earnings Ratio	20.83	17.66	16.39
Price/Book Ratio	3.33	2.50	2.31
Geom Avg Mkt Cap $B	148.25	129.23	108.67
ROE	28.86	24.21	23.52

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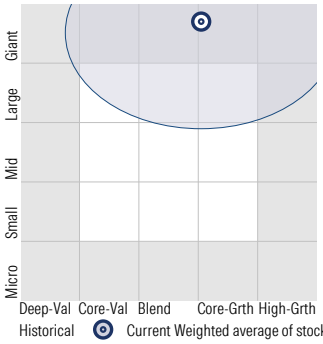
MORNINGSTAR

American Funds New World R-6 RNWGX

Morningstar Category	Morningstar Index
Diversified Emerging Mkts	MSCI EM NR USD

Style Analysis as of 06-30-2026

Morningstar Style Box™



Historical ◎ Current Weighted average of stock holdings

Ownership ● 75% of fund's current stock holdings

Style Breakdown

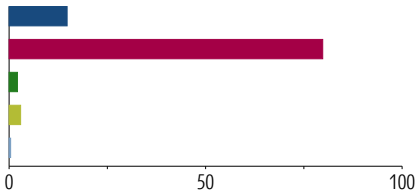
Equity

	Value	Blend	Growth
Large	16	41	34
Mid	2	3	3
Small	1	0	0

Weight %

>50 25-50 10-25 0-10

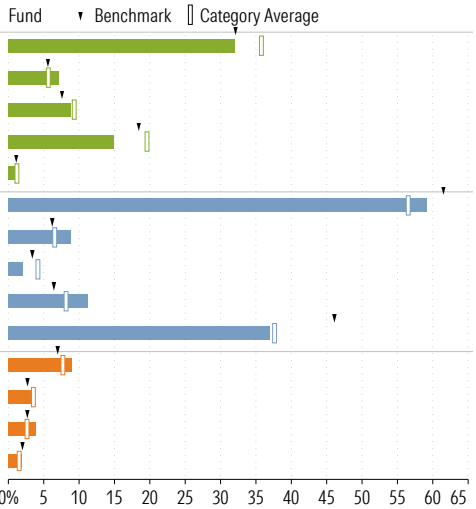
Asset Allocation as of 06-30-2026



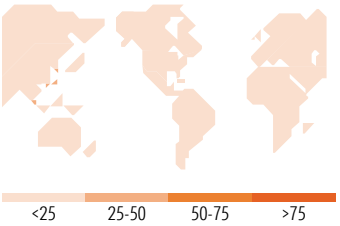
Asset Class	Net %	Cat%
US Stocks	14.76	2.43
Non-US Stocks	79.80	95.52
Bonds	2.12	-0.03
Cash	2.93	1.94
Other	0.39	0.15
Total	**100.00**	**100.00**

Sector Weighting as of 06-30-2026

	Fund	Bmark	Cat
Cyclical	**31.95**	**31.91**	**35.77**
Basic Materials	7.11	5.39	5.65
Consumer Cyclical	8.87	7.38	9.31
Financial Services	14.90	18.23	19.60
Real Estate	1.07	0.91	1.21
Sensitive	**59.10**	**61.30**	**56.53**
Communication Services	8.80	6.00	6.55
Energy	2.10	3.18	4.18
Industrials	11.25	6.23	8.16
Technology	36.95	45.89	37.64
Defensive	**8.93**	**6.77**	**7.71**
Consumer Defensive	3.17	2.50	3.54
Healthcare	3.90	2.48	2.64
Utilities	1.86	1.79	1.53



World Regions % Equity 06-30-2026



	Fund %	Cat %
Greater Asia	56.62	76.68
Japan	4.07	0.07
Australasia	0.00	0.00
Asia-4 Tigers	30.05	43.19
Asia-ex 4 Tigers	22.50	33.42
Not Classified	0.00	0.00

	Fund %	Cat %
Americas	26.22	13.36
North America	17.63	2.28
Central/Latin	8.59	11.08

	Fund %	Cat %
Greater Europe	17.15	9.95
United Kingdom	2.98	0.54
W euro-ex UK	7.91	1.47
Emrgng Europe	1.46	2.38
Africa	4.80	5.56

Market Maturity	Fund %
Developed Markets	64.41
Emerging Markets	35.59
Not Available	0.00

Top 10 Holdings as of 06-30-2026

Name	% Net Asset	Cumulative %	YTD Return %	Morningstar Sector
⊕ Taiwan Semiconductor Manufacturing Co Ltd	10.04	10.04	-	Technology
⊖ SK Hynix Inc	6.96	17.00	-	Technology
⊕ Capital Group Central Cash Fund	2.89	19.89	-	-
⊕ Samsung Electronics Co Ltd	2.67	22.56	-	Technology
⊕ Tencent Holdings Ltd	1.85	24.41	-	Communication Svc
⊕ Broadcom Inc	1.57	25.98	-	Technology
⊕ NVIDIA Corp	1.46	27.44	-	Technology
⊕ International Container Terminal Services Inc	1.34	28.78	-	Industrials
⊕ MercadoLibre Inc	1.26	30.03	-	Consumer Cyclical
⊕ MediaTek Inc	1.13	31.16	-	Technology

Total Holdings 603

⊕ Increase ⊖ Decrease ✲ New to Portfolio

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MORNINGSTAR

American Funds Washington Mutual R-6 RWMGX

Morningstar Category
Large Value

Morningstar Index
Russell 1000 Value TR USD

Portfolio Manager(s)

Alan Berro since 07-1997
Diana Wagner since 06-2014
Jin Lee since 07-2014
Eric Stern since 11-2014
Irfan Furniturewala since 06-2015
Emme Kozloff since 07-2016
Mark Casey since 07-2016
Aline Avzaradel since 07-2021

Quantitative Screens

✔ Performance: The fund has finished in the Large Value category's top three quartiles in 7 of the 10 years it's been in existence.

✔ Management: The fund's management has been in place for 29.02 years.

✕ Style: The fund has landed in its primary style box — Large Value — 0 % of the time over the past three years.

✔ Net Expense: The fund's expense ratio of 0.26 is 67.9% lower than the Large Value category average.

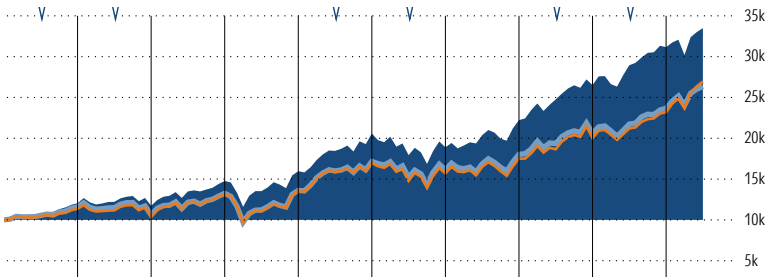
Morningstar Investment Management LLC Analysis

This fund fails our style consistency screen; however, its current style box positioning is consistent with the fund's investment process and strategy, and we do not regard the screen failure as significant.

ESG Metrics

Metric	Rating	Updated
Sustainability Rating	4	06-30-2026
Carbon Risk Score	Low Risk	12-31-2022
ESG Commitment	1-Low	02-15-2022

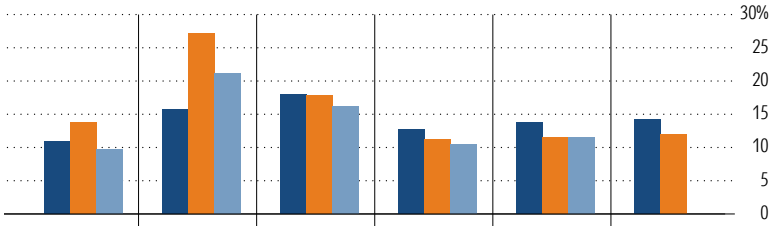
Growth of $10,000



Performance Quartile (Within Category)

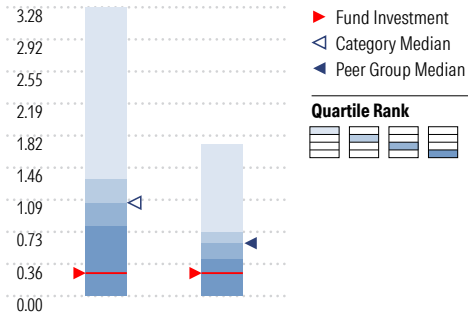
2017	2018	2019	2020	2021	2022	2023	2024	2025	YTD	History
20.54	-2.66	25.93	8.08	28.90	-8.18	17.59	19.34	17.52	7.46	Total Return %
6.88	5.61	-0.61	5.28	3.74	-0.64	6.13	4.97	1.61	-8.77	+/- Benchmark
4.60	5.87	0.89	5.17	2.68	-2.28	5.96	5.06	2.55	-3.84	+/- Category
10	12	82	90	21	5	79	69	23	81	Tot Ret % Rank in Cat
1,434	1,448	1,399	1,374	1,340	1,343	1,354	1,287	1,227	1,240	# of Funds in Cat
21	25	25	30	24	19	30	31	29	32	Turnover %
-	-	0.29	0.27	0.27	0.26	0.26	0.26	0.26	0.26	Expense Ratio

Trailing Performance



3 Month	1 Year	3 year	5 year	10 year	Since Inception	
10.89	15.69	18.01	12.66	13.70	14.24	Fund Return %
13.84	27.09	17.78	11.17	11.52	11.95	Benchmark Return %
9.64	21.21	16.13	10.48	11.47	-	Category Average %
42	80	28	14	10	-	% Rank in Category
1,249	1,214	1,161	1,097	928	-	# of Funds in Category

Net Expense



	Fund vs. Category	Fund vs. Peer Group
Percentile	9	8
Rank	114/1259	80/1009

Peer group is a subset of the category and includes funds with the same management style (active vs. passive) and similar share class characteristics.

3-Year Risk Metrics

	Fund	Bmark	Cat
Alpha	3.97	-	0.18
Beta	0.77	-	0.90
R-Squared	83.31	-	88.68
Standard Deviation	10.64	12.64	12.07
Sharpe Ratio	1.18	0.99	0.91
Tracking Error	5.24	-	4.16
Information Ratio	0.05	-	-0.41
Up Capture Ratio	85.57	-	90.40
Down Capture Ratio	64.25	-	90.29

Portfolio Metrics

	Fund	Bmark	Cat
Price/Earnings Ratio	26.06	21.93	20.92
Price/Book Ratio	4.25	3.15	3.05
Geom Avg Mkt Cap $B	278.17	175.59	190.85
ROE	31.39	22.36	23.76

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MORNINGSTAR

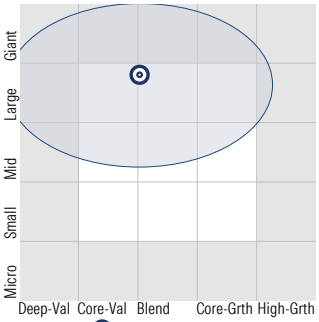
American Funds Washington Mutual R-6 RWMGX

Morningstar Category
Large Value

Morningstar Index
Russell 1000 Value TR USD

Style Analysis as of 06-30-2026

Morningstar Style Box™



Historical ◎ Current Weighted average of stock holdings

Ownership ● 75% of fund's current stock holdings

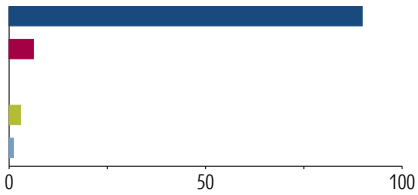
Style Breakdown

Equity

	Value	Blend	Growth
Large	36	21	18
Mid	9	13	4
Small	0	0	0

Weight %
>50 25-50 10-25 0-10

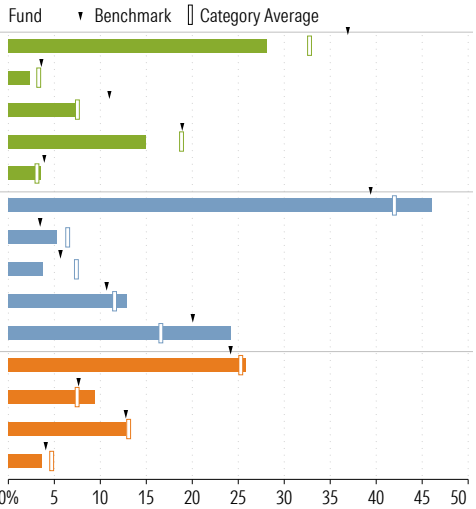
Asset Allocation as of 06-30-2026



Asset Class	Net %	Cat%
US Stocks	89.84	91.51
Non-US Stocks	6.18	5.45
Bonds	0.00	0.95
Cash	2.88	1.00
Other	1.09	1.09
Total	**100.00**	**100.00**

Sector Weighting as of 06-30-2026

	Fund	Bmark	Cat
Cyclical	**28.07**	**36.76**	**32.75**
Basic Materials	2.35	3.43	3.30
Consumer Cyclical	7.27	10.83	7.51
Financial Services	14.93	18.75	18.83
Real Estate	3.52	3.75	3.11
Sensitive	**46.05**	**39.24**	**41.98**
Communication Services	5.25	3.30	6.45
Energy	3.72	5.51	7.40
Industrials	12.90	10.53	11.55
Technology	24.18	19.90	16.58
Defensive	**25.87**	**24.01**	**25.27**
Consumer Defensive	9.40	7.48	7.48
Healthcare	12.80	12.62	13.08
Utilities	3.67	3.91	4.71



Top 15 Holdings as of 06-30-2026

Name	% Net Asset	Cumulative %	YTD Return %	Morningstar Sector
⊖ Broadcom Inc	6.41	6.41	-	Technology
⊖ Microsoft Corp	3.93	10.34	-	Technology
⊖ Philip Morris International Inc	3.67	14.00	-	Consumer Defensive
⊕ Apple Inc	3.12	17.12	-	Technology
⊖ Capital Group Central Cash Fund	2.82	19.94	-	-
⊕ KLA Corp	2.53	22.47	-	Technology
⊖ Eli Lilly and Co	2.05	24.52	-	Healthcare
Welltower Inc	1.75	26.27	-	Real Estate
⊖ Alphabet Inc Class A	1.74	28.01	-	Communication Svc
⊖ UnitedHealth Group Inc	1.68	29.69	-	Healthcare
⊕ Bank of America Corp	1.67	31.36	-	Financial Services
⊕ ASML Holding NV ADR	1.55	32.91	-	Technology
⊕ Marsh	1.54	34.45	-	Financial Services
⊕ GE Aerospace	1.52	35.98	-	Industrials
CVS Health Corp	1.50	37.47	-	Healthcare

Total Holdings 197

⊕ Increase ⊖ Decrease ✨ New to Portfolio

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MORNINGSTAR

Baird Aggregate Bond Inst BAGIX

Morningstar Category
Intermediate Core Bond

Morningstar Index
Bloomberg US Agg Bond TR USD

Portfolio Manager(s)

M. Sharon deGuzman since 09-2000
Mary Ellen Stanek since 09-2000
Warren Pierson since 09-2000
Charles Groeschell since 09-2000
Meghan Dean since 05-2019
Jay Schwister since 05-2019
Jeffrey Schrom since 05-2019
Patrick Brown since 05-2021
Abhishek Pulakanti since 05-2022
Andrew O'Connell since 05-2022

Quantitative Screens

Performance: The fund has finished in the Intermediate Core Bond category's top three quartiles in 10 of the 10 years it's been in existence.

Management: The fund's management has been in place for 25.77 years.

Style Consistency is not calculated for Fixed Income funds.

Net Expense: The fund's expense ratio of 0.3 is 36.17% lower than the Intermediate Core Bond category average.

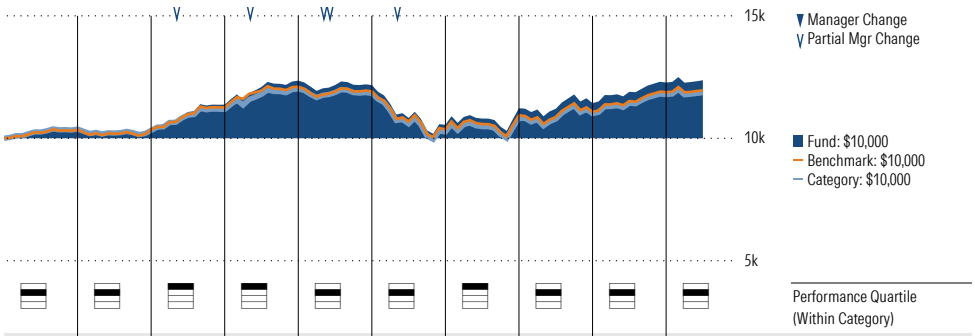
Morningstar Investment Management LLC Analysis

This fund passes all of Morningstar Investment Management's quantitative screens. Morningstar Investment Management has also assessed the fund from a qualitative perspective and, as a fiduciary, is comfortable recommending the fund's use in retirement plans.

ESG Metrics

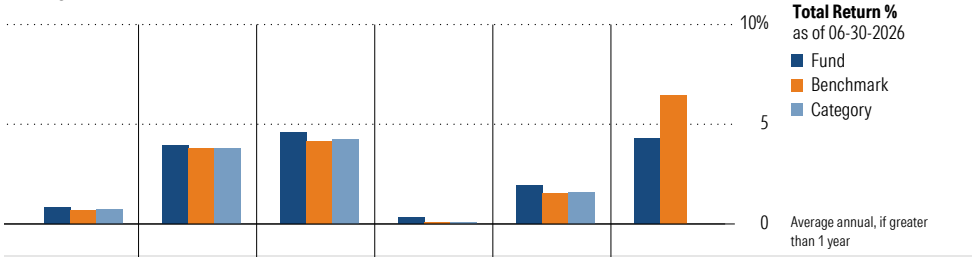
Metric	Rating	Updated
Sustainability Rating	4	06-30-2026
ESG Commitment	1-Low	02-15-2022

Growth of $10,000



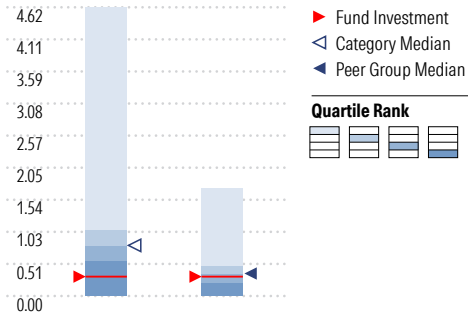
2017	2018	2019	2020	2021	2022	2023	2024	2025	YTD	History
4.20	-0.30	9.48	8.63	-1.46	-13.35	6.43	1.85	7.36	0.76	Total Return %
0.66	-0.31	0.76	1.12	0.08	-0.34	0.90	0.60	0.06	0.14	+/- Benchmark
0.49	0.20	1.42	1.11	0.02	-0.03	0.84	0.17	0.29	0.07	+/- Category
31	41	15	22	40	49	20	34	32	33	Tot Ret % Rank in Cat
530	523	537	535	543	558	573	575	554	553	# of Funds in Cat
28	24	31	35	39	43	38	34	34	-	Turnover %
-	-	0.30	0.30	0.30	0.30	0.30	0.30	0.30	-	Expense Ratio

Trailing Performance



3 Month	1 Year	3 year	5 year	10 year	Since Inception	
0.81	3.96	4.61	0.32	1.94	4.31	Fund Return %
0.67	3.79	4.16	0.08	1.54	6.46	Benchmark Return %
0.73	3.77	4.25	0.08	1.57	-	Category Average %
27	29	24	23	18	-	% Rank in Category
561	545	509	471	351	-	# of Funds in Category

Net Expense



34	42	Percentile
194/577	226/539	Rank

Peer group is a subset of the category and includes funds with the same management style (active vs. passive) and similar share class characteristics.

3-Year Risk Metrics

	Fund	Bmark	Cat
Alpha	0.38	-	0.10
Beta	1.02	-	0.98
R-Squared	99.75	-	98.26
Standard Deviation	5.65	5.55	5.51
Sharpe Ratio	0.00	-0.08	-0.09
Tracking Error	0.30	-	0.64
Information Ratio	1.53	-	-0.03
Up Capture Ratio	103.29	-	98.96
Down Capture Ratio	97.64	-	97.55

Portfolio Metrics

	Fund	Bmark	Cat
Avg Eff Duration	5.88	4.43	5.44
Avg Eff Maturity	7.88	-	7.83

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MORNINGSTAR

Baird Aggregate Bond Inst BAGIX

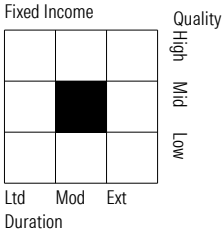
Morningstar Category
Intermediate Core Bond

Morningstar Index
Bloomberg US Agg Bond TR USD

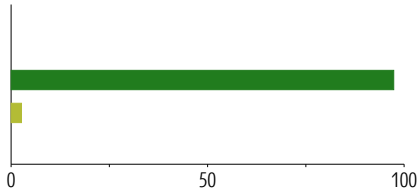
Style Analysis as of 06-30-2026

Style Breakdown

Fixed Income



Asset Allocation as of 06-30-2026

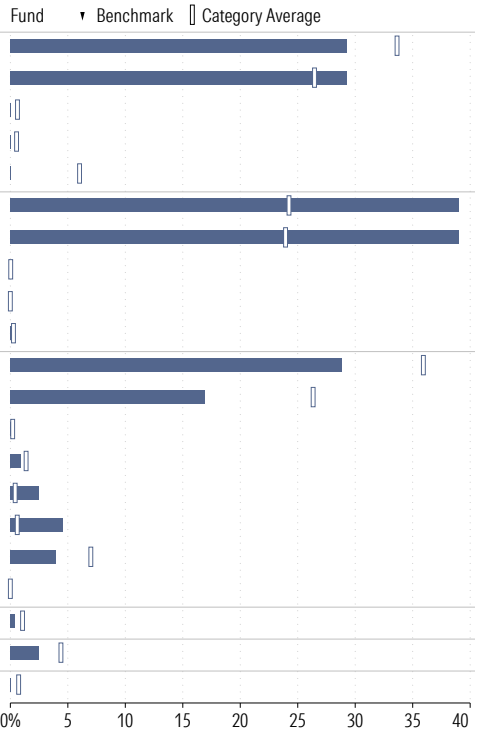


Asset Class	Net %	Cat%
US Stocks	0.00	0.44
Non-US Stocks	0.00	-0.08
Bonds	97.36	97.84
Cash	2.64	-0.09
Other	0.00	1.86
Total	**100.00**	**100.00**

Credit Rating Breakdown	Fund	Bmark	Cat
AAA	59.90	3.53	13.77
AA	3.30	74.59	48.01
A	14.90	10.82	21.59
BBB	21.70	8.32	14.19
BB	0.20	0.28	1.13
B	0.00	0.00	0.46
Below B	0.00	0.00	0.11
Not Rated	0.00	2.46	0.74

Sector Weighting as of 06-30-2026

	Fund	Bmark	Cat
Government	**29.24**	**-**	**33.64**
Treasury	29.24	-	26.46
Inflation - Protected	0.00	-	0.62
Agency/Quasi Agency	0.00	-	0.54
Other Government Related	0.00	-	6.02
Corporate	**39.04**	**-**	**24.24**
Corporate Bond	39.04	-	23.94
Bank Loan	0.00	-	0.03
Convertible	0.00	-	0.00
Preferred	0.00	-	0.27
Securitized	**28.84**	**-**	**35.93**
Agency MBS Pass-Through	16.93	-	26.34
Agency MBS ARM	0.00	-	0.20
Agency MBS CMO	0.94	-	1.37
Non-Agency Residential MBS	2.46	-	0.42
Commercial MBS	4.59	-	0.60
Asset-Backed	3.92	-	7.00
Covered Bond	0.00	-	0.00
Municipal	**0.41**	**-**	**1.06**
Cash & Equivalents	**2.47**	**-**	**4.40**
Other	**0.00**	**-**	**0.72**



Top 10 Holdings as of 06-30-2026

Name	Maturity Date	% Net Asset	Cumulative %	Fixed Income Sector
⊖ United States Treasury Notes 3.5%	03-2029	2.31	2.31	-
⊕ First American Government Obligs U	02-2030	2.14	4.45	-
⊖ United States Treasury Notes 4%	06-2032	2.00	6.45	-
United States Treasury Notes 2.38%	03-2029	1.47	7.92	-
United States Treasury Bonds 2.88%	05-2043	1.41	9.33	-
⊖ United States Treasury Bonds 2.38%	02-2042	1.35	10.68	-
⊕ United States Treasury Bonds 4.25%	02-2054	1.28	11.96	-
United States Treasury Bonds 3.38%	08-2042	1.20	13.16	-
⊕ United States Treasury Bonds 4.63%	11-2045	1.17	14.33	-
⊖ United States Treasury Notes 3.38%	05-2033	1.13	15.46	-

Total Holdings 2062

⊕ Increase ⊖ Decrease ✨ New to Portfolio

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MORNINGSTAR

BlackRock High Yield K BRHYX

Morningstar Category
High Yield Bond

Morningstar Index
ICE BofA US High Yield TR USD

Portfolio Manager(s)

Mitchell Garfin since 12-2009
David Delbos since 12-2014

Quantitative Screens

Performance: The fund has finished in the High Yield Bond category's top three quartiles in 10 of the 10 years it's been in existence.

Management: The fund's management has been in place for 16.51 years.

Style Consistency is not calculated for Fixed Income funds.

Net Expense: The fund's expense ratio of 0.47 is 43.37% lower than the High Yield Bond category average.

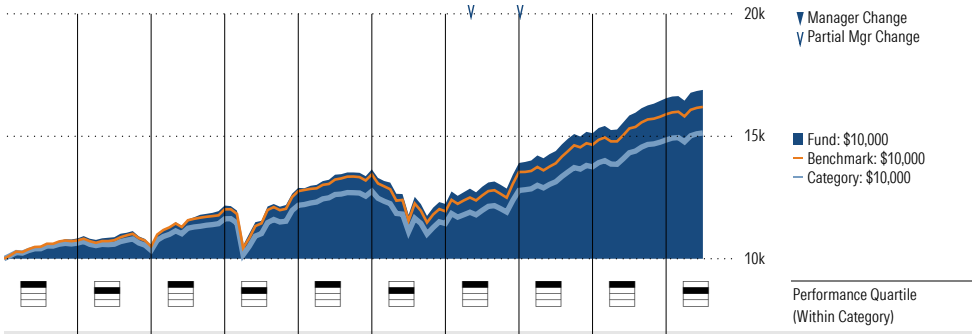
Morningstar Investment Management LLC Analysis

This fund passes all of Morningstar Investment Management's quantitative screens. Morningstar Investment Management has also assessed the fund from a qualitative perspective and, as a fiduciary, is comfortable recommending the fund's use in retirement plans.

ESG Metrics

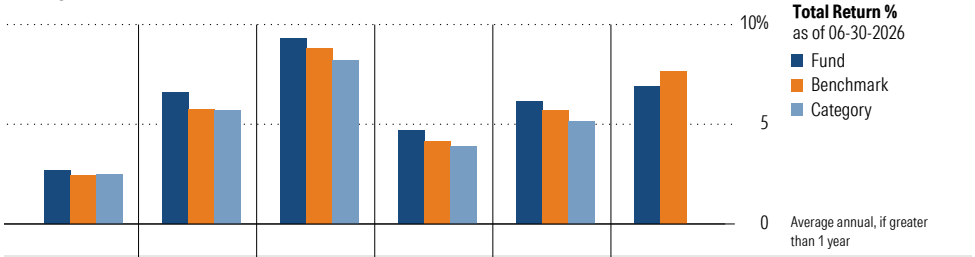
Metric	Rating	Updated
ESG Commitment	2-Basic	02-15-2022

Growth of $10,000



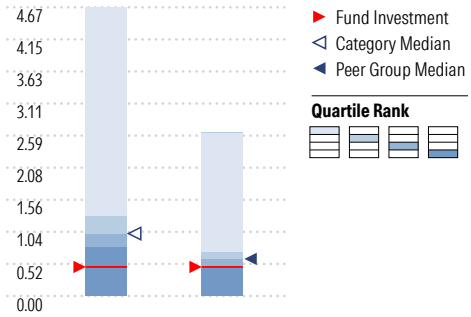
2017	2018	2019	2020	2021	2022	2023	2024	2025	YTD	History
8.31	-2.76	15.58	5.93	5.86	-10.34	13.68	8.74	9.44	2.03	Total Return %
0.83	-0.50	1.17	-0.24	0.50	0.88	0.22	0.54	0.94	0.14	+/- Benchmark
1.84	-0.17	2.96	1.02	1.09	-0.25	1.60	1.11	1.43	0.07	+/- Category
14	50	13	36	21	41	16	19	11	40	Tot Ret % Rank in Cat
750	755	763	737	725	724	716	680	668	667	# of Funds in Cat
86	90	102	119	76	67	66	74	64	-	Turnover %
-	-	0.49	0.47	0.47	0.48	0.48	0.47	0.46	-	Expense Ratio

Trailing Performance



3 Month	1 Year	3 year	5 year	10 year	Since Inception	
2.66	6.57	9.29	4.69	6.15	6.92	Fund Return %
2.45	5.74	8.79	4.13	5.70	7.67	Benchmark Return %
2.47	5.70	8.22	3.89	5.12	-	Category Average %
28	18	12	15	8	-	% Rank in Category
671	654	628	591	483	-	# of Funds in Category

Net Expense



	Fund vs. Category	Fund vs. Peer Group
Percentile	16	28
Rank	106/678	142/509

Peer group is a subset of the category and includes funds with the same management style (active vs. passive) and similar share class characteristics.

3-Year Risk Metrics

	Fund	Bmark	Cat
Alpha	0.80	-	0.21
Beta	0.96	-	0.91
R-Squared	98.65	-	92.60
Standard Deviation	4.17	4.31	4.08
Sharpe Ratio	1.05	0.91	0.83
Tracking Error	0.51	-	1.19
Information Ratio	0.99	-	-0.58
Up Capture Ratio	103.15	-	93.19
Down Capture Ratio	94.03	-	92.30

Portfolio Metrics

	Fund	Bmark	Cat
Avg Eff Duration	2.97	-	2.79
Avg Eff Maturity	7.46	-	4.71

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MORNINGSTAR

BlackRock High Yield K BRHYX

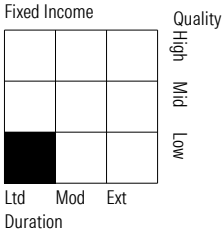
Morningstar Category
High Yield Bond

Morningstar Index
ICE BofA US High Yield TR USD

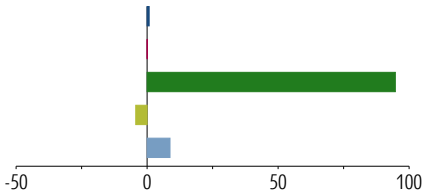
Style Analysis as of 06-30-2026

Style Breakdown

Fixed Income



Asset Allocation as of 06-30-2026

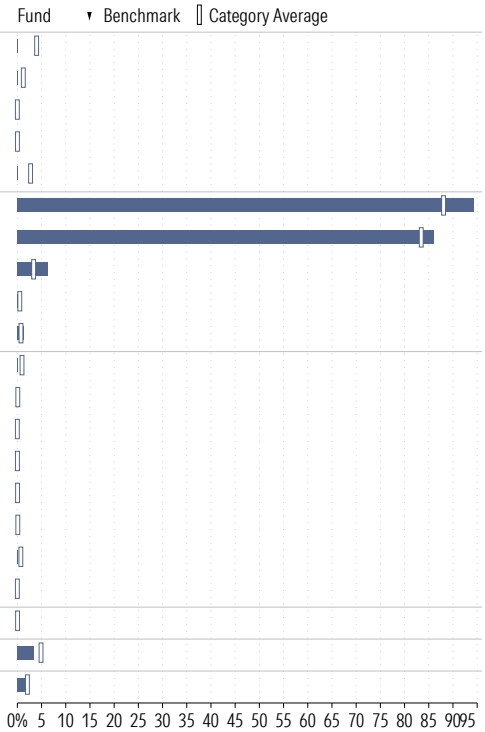


Asset Class	Net %	Cat%
US Stocks	0.78	0.46
Non-US Stocks	0.06	0.03
Bonds	94.74	95.39
Cash	-4.33	1.99
Other	8.74	2.12
Total	**100.00**	**100.00**

Credit Rating Breakdown	Fund	Bmark	Cat
AAA	0.00	-	1.39
AA	0.00	-	0.46
A	1.55	-	0.13
BBB	4.15	-	5.98
BB	38.96	-	47.53
B	42.22	-	33.42
Below B	12.08	-	9.40
Not Rated	1.05	-	1.70

Sector Weighting as of 06-30-2026

	Fund	Bmark	Cat
Government	**0.00**	**-**	**3.98**
Treasury	0.00	-	1.23
Inflation - Protected	0.00	-	0.00
Agency/Quasi Agency	0.00	-	0.02
Other Government Related	0.00	-	2.73
Corporate	**94.24**	**-**	**88.06**
Corporate Bond	86.14	-	83.45
Bank Loan	6.22	-	3.36
Convertible	0.46	-	0.50
Preferred	1.42	-	0.75
Securitized	**0.10**	**-**	**0.96**
Agency MBS Pass-Through	0.00	-	0.09
Agency MBS ARM	0.00	-	0.00
Agency MBS CMO	0.00	-	0.02
Non-Agency Residential MBS	0.00	-	0.04
Commercial MBS	0.00	-	0.09
Asset-Backed	0.10	-	0.72
Covered Bond	0.00	-	0.00
Municipal	**0.00**	**-**	**0.04**
Cash & Equivalents	**3.42**	**-**	**4.89**
Other	**2.25**	**-**	**2.08**



Top 10 Holdings as of 06-30-2026

Name	Maturity Date	% Net Asset	Cumulative %	Fixed Income Sector
⊕ iShares Broad USD High Yield Corp Bd ETF	-	3.60	3.60	-
⊖ BlackRock Liquidity T-Fund Instl	-	3.22	6.82	-
⊖ EUR/USD Sold	09-2026	2.58	9.40	-
✨ Cash Offset	-	2.28	11.68	-
⊖ Ice: (Cdx.Na.Hy.46.V2)	06-2031	2.08	13.76	-
BEIGNET INV LLC	05-2049	1.37	15.13	-
1261229 Bc Ltd.	04-2032	1.24	16.37	-
Meridian Arc Holdco LLC	04-2031	1.13	17.51	-
⊖ USD CASH(Committed)	07-2026	1.11	18.62	-
Talen Energy Supply LLC	05-2033	0.99	19.61	-

Total Holdings 1549

⊕ Increase ⊖ Decrease ✨ New to Portfolio

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MORNINGSTAR

DFA International Value I DFIVX

Morningstar Category
Foreign Large Value

Morningstar Index
MSCI EAFE NR USD

Portfolio Manager(s)

Jed Fogdall since 02-2010
Joel Schneider since 02-2022
Brendan McAndrews since 02-2025

Quantitative Screens

Performance: The fund has finished in the Foreign Large Value category's top three quartiles in 9 of the 10 years it's been in existence.

Management: The fund's management has been in place for 16.35 years.

Style: The fund has landed in its primary style box — Large Value — 100 % of the time over the past three years.

Net Expense: The fund's expense ratio of 0.28 is 69.57% lower than the Foreign Large Value category average.

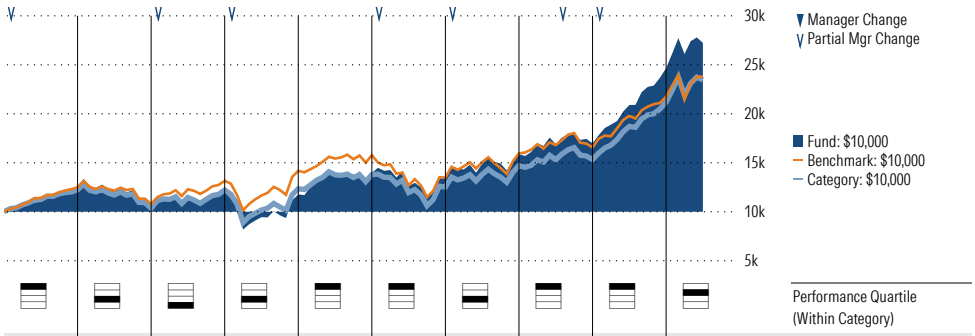
Morningstar Investment Management LLC Analysis

This fund passes all of Morningstar Investment Management's quantitative screens. Morningstar Investment Management has also assessed the fund from a qualitative perspective and, as a fiduciary, is comfortable recommending the fund's use in retirement plans.

ESG Metrics

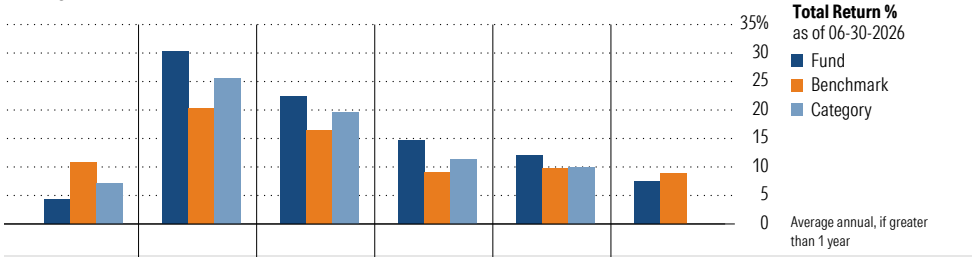
Metric	Rating	Updated
Sustainability Rating	1	06-30-2026
Carbon Risk Score	Medium Risk	12-31-2022

Growth of $10,000



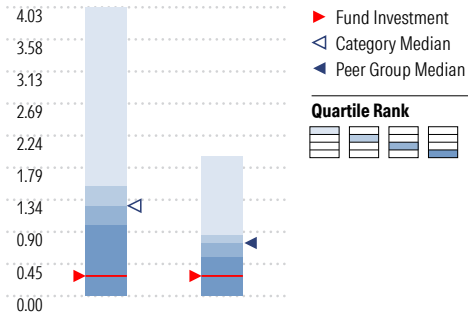
2017	2018	2019	2020	2021	2022	2023	2024	2025	YTD	History
26.09	-17.49	15.67	-2.14	18.69	-3.48	17.79	6.88	45.21	10.45	Total Return %
1.06	-3.70	-6.34	-9.96	7.43	10.97	-0.45	3.06	13.99	1.01	+/- Benchmark
4.01	-2.05	-2.13	-3.02	6.86	5.61	0.28	2.49	6.73	-0.22	+/- Category
17	73	77	73	4	10	51	23	14	46	Tot Ret % Rank in Cat
442	443	454	451	430	431	441	412	402	403	# of Funds in Cat
–	–	–	–	–	15	–	–	13	–	Turnover %
–	–	0.44	0.40	0.36	0.30	0.29	0.29	0.28	–	Expense Ratio

Trailing Performance



3 Month	1 Year	3 year	5 year	10 year	Since Inception	
4.37	30.34	22.31	14.73	12.00	7.48	Fund Return %
10.82	20.23	16.44	9.05	9.66	8.78	Benchmark Return %
7.19	25.55	19.49	11.34	9.95	–	Category Average %
74	25	20	9	7	–	% Rank in Category
405	400	376	364	289	–	# of Funds in Category

Net Expense



6	7	Percentile
24/411	26/379	Rank

Peer group is a subset of the category and includes funds with the same management style (active vs. passive) and similar share class characteristics.

3-Year Risk Metrics

	Fund	Bmark	Cat
Alpha	7.82	–	4.32
Beta	0.81	–	0.88
R-Squared	80.86	–	83.48
Standard Deviation	12.19	13.46	12.94
Sharpe Ratio	1.34	0.86	1.08
Tracking Error	5.89	–	5.46
Information Ratio	1.00	–	0.57
Up Capture Ratio	103.52	–	99.52
Down Capture Ratio	68.13	–	80.07

Portfolio Metrics

	Fund	Bmark	Cat
Price/Earnings Ratio	15.38	18.85	15.15
Price/Book Ratio	1.39	2.27	1.61
Geom Avg Mkt Cap $B	51.51	76.41	50.71
ROE	11.11	19.18	14.58

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MORNINGSTAR

DFA International Value I DFIVX

Morningstar Category	Morningstar Index
Foreign Large Value	MSCI EAFE NR USD

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DFA US Core Equity 1 I DFEOX

Morningstar Category
Large Blend

Morningstar Index
S&P 500 TR USD

Portfolio Manager(s)

Jed Fogdall since 02-2012
John Hertzer since 02-2022
Allen Pu since 02-2024

Quantitative Screens

- Performance: The fund has finished in the Large Blend category's top three quartiles in 10 of the 10 years it's been in existence.
- Management: The fund's management has been in place for 14.35 years.
- Style: The fund has landed in its primary style box — Large Blend — 100 % of the time over the past three years.
- Net Expense: The fund's expense ratio of 0.15 is 77.27% lower than the Large Blend category average.

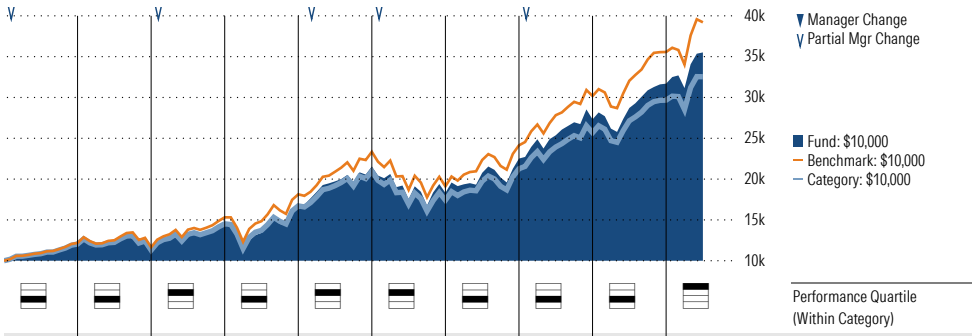
Morningstar Investment Management LLC Analysis

This fund passes all of Morningstar Investment Management's quantitative screens. Morningstar Investment Management has also assessed the fund from a qualitative perspective and, as a fiduciary, is comfortable recommending the fund's use in retirement plans.

ESG Metrics

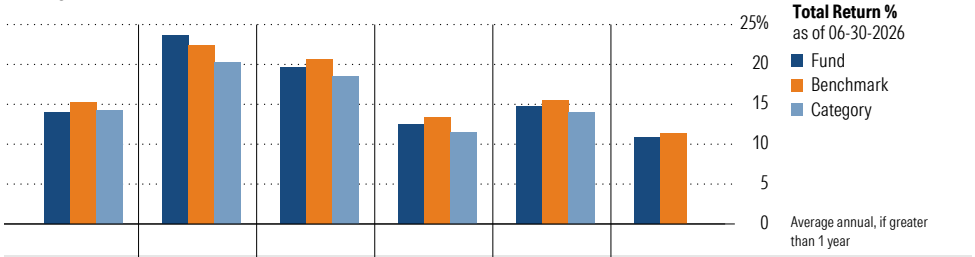
Metric	Rating	Updated
Sustainability Rating	2	06-30-2026
Carbon Risk Score	Medium Risk	12-31-2022

Growth of $10,000



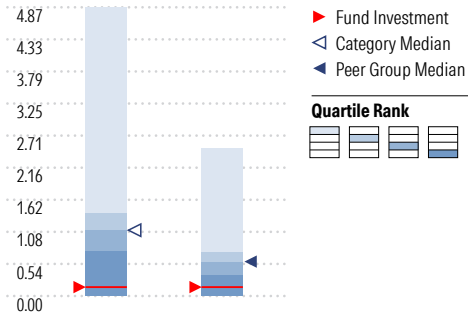
2017	2018	2019	2020	2021	2022	2023	2024	2025	YTD	History
20.89	-7.79	30.18	16.42	27.54	-15.01	22.96	21.35	16.00	12.06	Total Return %
-0.94	-3.41	-1.31	-1.98	-1.17	3.10	-3.33	-3.67	-1.88	1.85	+/- Benchmark
0.45	-1.52	1.40	0.59	1.47	1.95	0.64	-0.10	0.46	2.32	+/- Category
52	75	46	51	39	30	56	58	55	22	Tot Ret % Rank in Cat
1,471	1,480	1,490	1,483	1,495	1,513	1,509	1,496	1,447	1,498	# of Funds in Cat
3	3	5	3	4	5	8	6	2	-	Turnover %
-	-	0.20	0.18	0.15	0.14	0.15	0.15	0.15	-	Expense Ratio

Trailing Performance



3 Month	1 Year	3 year	5 year	10 year	Since Inception	
14.02	23.69	19.59	12.49	14.69	10.84	Fund Return %
15.20	22.32	20.61	13.41	15.51	11.33	Benchmark Return %
14.21	20.23	18.52	11.51	14.04	-	Category Average %
60	23	48	42	45	-	% Rank in Category
1,519	1,444	1,334	1,245	988	-	# of Funds in Category

Net Expense



16	10	Percentile
251/1567	101/1011	Rank

Peer group is a subset of the category and includes funds with the same management style (active vs. passive) and similar share class characteristics.

3-Year Risk Metrics

	Fund	Bmark	Cat
Alpha	-0.28	-	-1.07
Beta	0.97	-	0.97
R-Squared	94.47	-	91.65
Standard Deviation	13.03	13.05	13.22
Sharpe Ratio	1.09	1.15	1.01
Tracking Error	3.09	-	3.22
Information Ratio	-0.33	-	-1.61
Up Capture Ratio	98.48	-	94.65
Down Capture Ratio	104.09	-	101.92

Portfolio Metrics

	Fund	Bmark	Cat
Price/Earnings Ratio	24.02	26.87	25.00
Price/Book Ratio	4.14	5.38	5.49
Geom Avg Mkt Cap $B	190.47	486.97	607.94
ROE	32.35	36.35	39.47

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MORNINGSTAR

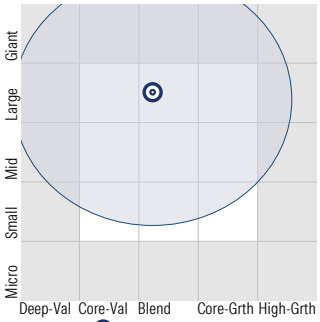
DFA US Core Equity 1 I DFEOX

Morningstar Category
Large Blend

Morningstar Index
S&P 500 TR USD

Style Analysis as of 06-30-2026

Morningstar Style Box™



Historical ◎ Current Weighted average of stock holdings

Ownership ● 75% of fund's current stock holdings

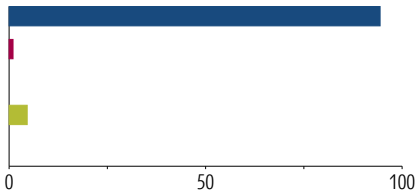
Style Breakdown

Equity

	Value	Blend	Growth
Large	24	22	15
Mid	7	11	6
Small	5	7	3

Weight %
>50 25-50 10-25 0-10

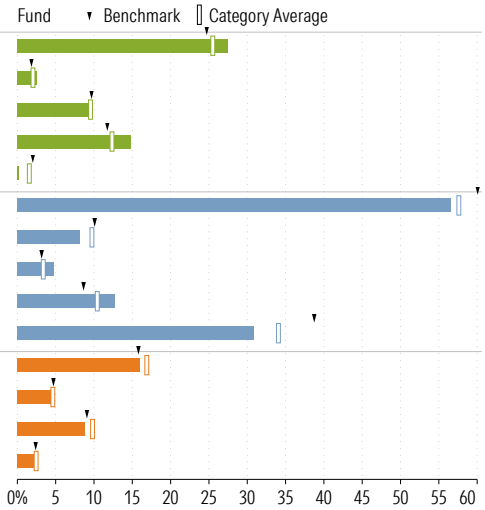
Asset Allocation as of 06-30-2026



Asset Class	Net %	Cat%
US Stocks	94.40	95.00
Non-US Stocks	1.00	2.19
Bonds	0.00	0.47
Cash	4.60	0.45
Other	0.00	1.90
Total	**100.00**	**100.00**

Sector Weighting as of 06-30-2026

	Fund	Bmark	Cat
Cyclical	**27.42**	**24.52**	**25.50**
Basic Materials	2.55	1.65	2.04
Consumer Cyclical	9.79	9.49	9.55
Financial Services	14.85	11.55	12.35
Real Estate	0.23	1.83	1.56
Sensitive	**56.57**	**59.88**	**57.61**
Communication Services	8.14	9.90	9.73
Energy	4.74	2.98	3.38
Industrials	12.78	8.45	10.43
Technology	30.91	38.55	34.07
Defensive	**16.01**	**15.61**	**16.89**
Consumer Defensive	4.90	4.52	4.63
Healthcare	8.77	8.89	9.81
Utilities	2.34	2.20	2.45



Top 15 Holdings as of 06-30-2026

Name	% Net Asset	Cumulative %	YTD Return %	Morningstar Sector
NVIDIA Corp	5.37	5.37	-	Technology
Apple Inc	4.94	10.31	-	Technology
⊕ DFA Short Term Investment	4.21	14.52	-	-
Microsoft Corp	2.94	17.45	-	Technology
Amazon.com Inc	2.45	19.90	-	Consumer Cyclical
⊖ Alphabet Inc Class A	2.16	22.06	-	Communication Svc
Alphabet Inc Class C	1.87	23.93	-	Communication Svc
JPMorgan Chase & Co	1.52	25.45	-	Financial Services
Broadcom Inc	1.50	26.95	-	Technology
Meta Platforms Inc Class A	1.46	28.41	-	Communication Svc
Eli Lilly and Co	1.23	29.64	-	Healthcare
Micron Technology Inc	1.20	30.83	-	Technology
Berkshire Hathaway Inc Class B	1.05	31.89	-	Financial Services
ExxonMobil Holdings Corp	1.01	32.90	-	Energy
Caterpillar Inc	0.97	33.87	-	Industrials

Total Holdings 2319

⊕ Increase ⊖ Decrease ✨ New to Portfolio

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MORNINGSTAR

DFA US Small Cap Value I DFSVX

Morningstar Category
Small Value

Morningstar Index
Russell 2000 Value TR USD

Portfolio Manager(s)

Jed Fogdall since 02-2012
Joel Schneider since 07-2015
Marc Leblond since 02-2020

Quantitative Screens

Performance: The fund has finished in the Small Value category's top three quartiles in 9 of the 10 years it's been in existence.

Management: The fund's management has been in place for 14.35 years.

Style: The fund has landed in its primary style box — Small Value — 100 % of the time over the past three years.

Net Expense: The fund's expense ratio of 0.31 is 70.19% lower than the Small Value category average.

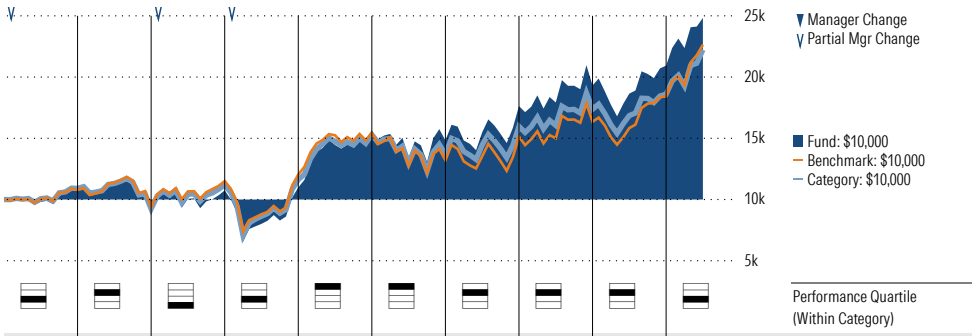
Morningstar Investment Management LLC Analysis

This fund passes all of Morningstar Investment Management's quantitative screens. Morningstar Investment Management has also assessed the fund from a qualitative perspective and, as a fiduciary, is comfortable recommending the fund's use in retirement plans.

ESG Metrics

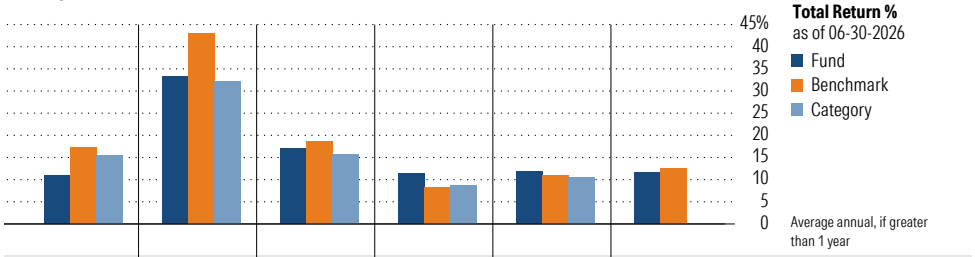
Metric	Rating	Updated
Sustainability Rating	3	06-30-2026
Carbon Risk Score	Medium Risk	12-31-2022

Growth of $10,000



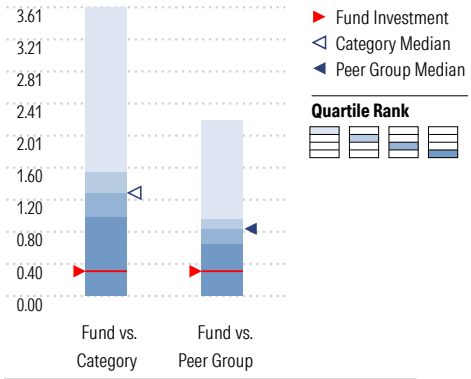
2017	2018	2019	2020	2021	2022	2023	2024	2025	YTD	History
7.21	-15.13	18.12	2.23	39.84	-3.52	18.91	9.57	8.38	18.63	Total Return %
-0.63	-2.27	-4.27	-2.40	11.57	10.96	4.26	1.52	-4.21	-4.36	+/- Benchmark
-1.33	0.33	-3.31	-1.79	8.27	6.64	2.05	0.69	1.49	-1.11	+/- Category
67	48	82	58	12	10	34	44	36	63	Tot Ret % Rank in Cat
600	617	619	600	598	607	605	583	566	558	# of Funds in Cat
24	27	19	18	22	23	25	12	7	–	Turnover %
–	–	0.53	0.52	0.42	0.33	0.31	0.31	0.31	–	Expense Ratio

Trailing Performance



3 Month	1 Year	3 year	5 year	10 year	Since Inception	
11.04	33.18	17.06	11.43	11.93	11.54	Fund Return %
17.19	43.01	18.73	8.23	10.89	12.42	Benchmark Return %
15.40	32.27	15.60	8.65	10.51	–	Category Average %
86	48	35	12	16	–	% Rank in Category
559	557	534	512	430	–	# of Funds in Category

Net Expense



8	8	Percentile
42/565	37/472	Rank

Peer group is a subset of the category and includes funds with the same management style (active vs. passive) and similar share class characteristics.

3-Year Risk Metrics

	Fund	Bmark	Cat
Alpha	-0.24	–	-0.87
Beta	0.93	–	0.90
R-Squared	95.06	–	90.84
Standard Deviation	18.51	19.43	18.34
Sharpe Ratio	0.69	0.74	0.63
Tracking Error	4.34	–	5.74
Information Ratio	-0.39	–	-0.52
Up Capture Ratio	93.05	–	89.23
Down Capture Ratio	94.60	–	93.32

Portfolio Metrics

	Fund	Bmark	Cat
Price/Earnings Ratio	14.61	14.86	17.62
Price/Book Ratio	1.31	1.40	1.72
Geom Avg Mkt Cap $B	4.30	2.59	5.95
ROE	6.83	2.92	9.60

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MORNINGSTAR

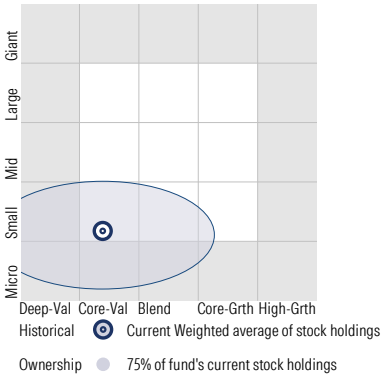
DFA US Small Cap Value I DFSVX

Morningstar Category
Small Value

Morningstar Index
Russell 2000 Value TR USD

Style Analysis as of 06-30-2026

Morningstar Style Box™

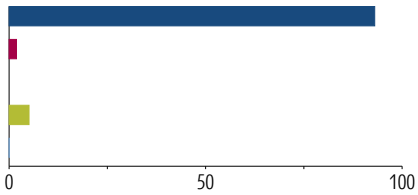


Style Breakdown
Equity

	Value	Blend	Growth
Large	0	1	0
Mid	2	2	0
Small	63	26	6

Weight %
>50 25-50 10-25 0-10

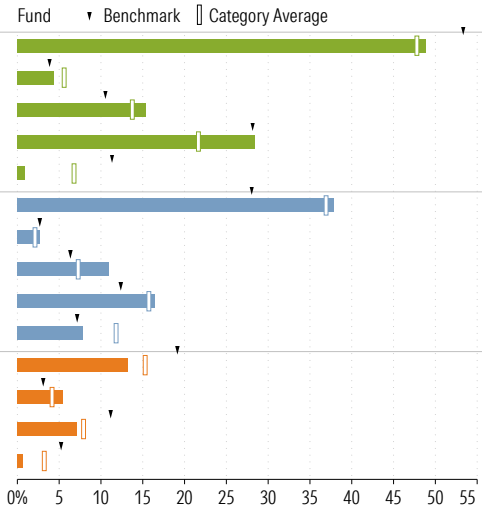
Asset Allocation as of 06-30-2026



Asset Class	Net %	Cat%
US Stocks	93.03	94.99
Non-US Stocks	1.88	3.37
Bonds	0.00	0.14
Cash	5.07	1.26
Other	0.02	0.24
Total	**100.00**	**100.00**

Sector Weighting as of 06-30-2026

	Fund	Bmark	Cat
Cyclical	**48.91**	**53.16**	**47.79**
Basic Materials	4.33	3.68	5.60
Consumer Cyclical	15.36	10.36	13.75
Financial Services	28.37	27.97	21.66
Real Estate	0.85	11.15	6.78
Sensitive	**37.89**	**27.86**	**36.93**
Communication Services	2.65	2.51	2.11
Energy	10.99	6.17	7.28
Industrials	16.46	12.20	15.73
Technology	7.79	6.98	11.81
Defensive	**13.20**	**18.97**	**15.29**
Consumer Defensive	5.45	2.92	4.15
Healthcare	7.14	10.99	7.92
Utilities	0.61	5.06	3.22



Top 15 Holdings as of 06-30-2026

Name	% Net Asset	Cumulative %	YTD Return %	Morningstar Sector
⊖ DFA Short Term Investment	4.50	4.50	-	-
⊖ BorgWarner Inc	0.91	5.41	-	Consumer Cyclical
HF Sinclair Corp	0.84	6.25	-	Energy
Elanco Animal Health Inc	0.80	7.05	-	Healthcare
Knight-Swift Transportation Holdings Inc Class A	0.80	7.85	-	Industrials
Avnet Inc	0.74	8.60	-	Technology
Arrow Electronics Inc	0.74	9.33	-	Technology
Invesco Ltd	0.69	10.02	-	Financial Services
WESCO International Inc	0.61	10.63	-	Industrials
Ovintiv Inc	0.59	11.23	-	Energy
Columbia Banking System Inc	0.58	11.81	-	Financial Services
⊕ SouthState Bank Corp	0.56	12.38	-	Financial Services
Zions Bancorp NA	0.56	12.94	-	Financial Services
APA Corp	0.55	13.49	-	Energy
Old National Bancorp	0.55	14.04	-	Financial Services

Total Holdings 1025

⊕ Increase ⊖ Decrease ✨ New to Portfolio

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MORNINGSTAR

Invesco Balanced-Risk Commodity Strat R6 IBRFX

Morningstar Category
Commodities Broad Basket

Morningstar Index
Bloomberg Commodity TR USD

Portfolio Manager(s)

Chris Devine since 11-2010
Scott Hixon since 11-2010
John Burrello since 12-2024
Jan Grindrod since 06-2026

Quantitative Screens

Performance: The fund has finished in the Commodities Broad Basket category's top three quartiles in 7 of the 10 years it's been in existence.

Management: The fund's management has been in place for 15.59 years.

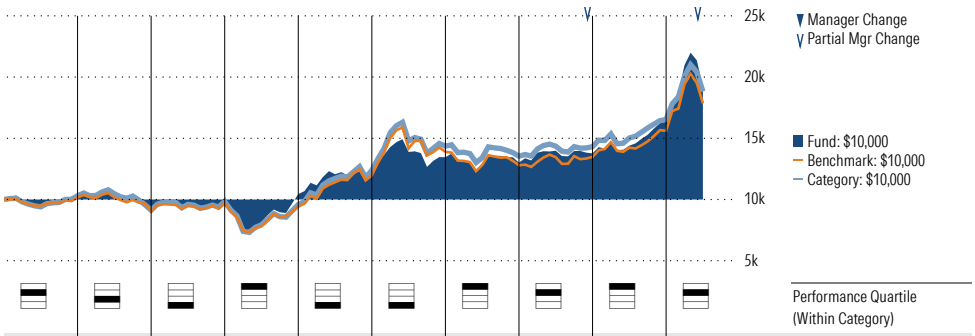
Style Consistency is not calculated for Fixed Income funds.

Net Expense: The fund's expense ratio of 0.98 is 3.16% higher than the Commodities Broad Basket category average.

Morningstar Investment Management LLC Analysis

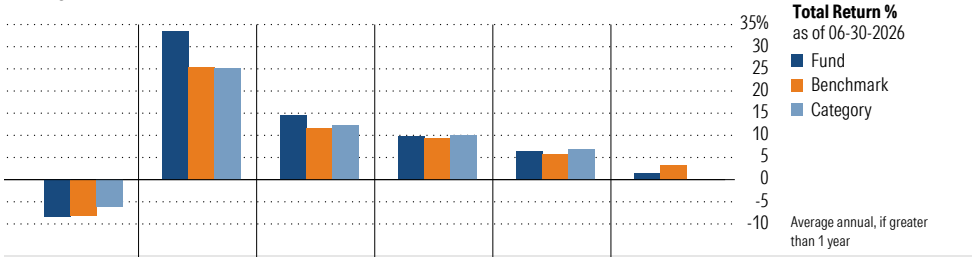
This fund passes all of Morningstar Investment Management's quantitative screens. Morningstar Investment Management has also assessed the fund from a qualitative perspective and, as a fiduciary, is comfortable recommending the fund's use in retirement plans.

Growth of $10,000



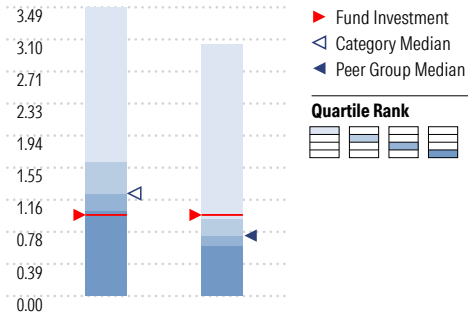
2017	2018	2019	2020	2021	2022	2023	2024	2025	YTD	History
5.04	-11.87	4.45	8.00	19.10	8.13	-3.27	5.83	18.88	17.39	Total Return %
3.34	-0.62	-3.24	11.12	-8.01	-7.96	4.64	0.45	3.11	3.03	+/- Benchmark
1.38	-0.35	-3.42	11.09	-10.64	-7.61	2.29	-0.01	2.99	3.48	+/- Category
31	52	82	3	95	93	20	45	21	34	Tot Ret % Rank in Cat
155	143	148	142	133	132	129	128	128	129	# of Funds in Cat
10	96	9	186	–	106	17	87	44	–	Turnover %
–	–	1.01	1.06	1.04	1.04	1.07	1.09	1.05	–	Expense Ratio

Trailing Performance



3 Month	1 Year	3 year	5 year	10 year	Since Inception	
-8.37	33.49	14.62	9.75	6.42	1.53	Fund Return %
-8.08	25.46	11.69	9.37	5.83	3.29	Benchmark Return %
-6.14	25.10	12.40	10.00	6.82	–	Category Average %
86	3	15	35	54	–	% Rank in Category
131	128	119	113	85	–	# of Funds in Category

Net Expense



63	82	Percentile
84/133	76/93	Rank

Peer group is a subset of the category and includes funds with the same management style (active vs. passive) and similar share class characteristics.

3-Year Risk Metrics

	Fund	Bmark	Cat
Alpha	3.61	–	2.06
Beta	0.92	–	0.88
R-Squared	86.33	–	84.10
Standard Deviation	13.16	13.35	13.04
Sharpe Ratio	0.75	0.54	0.61
Tracking Error	4.99	–	5.40
Information Ratio	0.59	–	0.10
Up Capture Ratio	93.52	–	90.78
Down Capture Ratio	65.09	–	77.22

Portfolio Metrics

	Fund	Bmark	Cat
Price/Earnings Ratio	–	–	20.17
Price/Book Ratio	–	–	1.97
Geom Avg Mkt Cap $B	–	–	37.13
ROE	–	–	12.96

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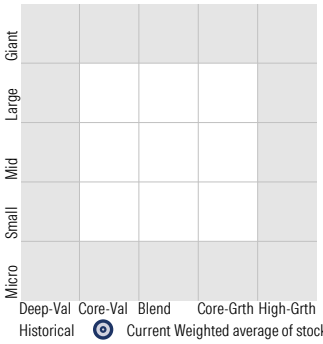
MORNINGSTAR

Invesco Balanced-Risk Commodity Strat R6 IBRFX

Morningstar Category	Morningstar Index
Commodities Broad Basket	Bloomberg Commodity TR USD

Style Analysis as of 06-30-2026

Morningstar Style Box™

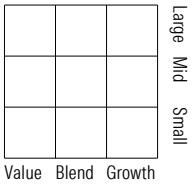


Historical ◎ Current Weighted average of stock holdings

Ownership ● 75% of fund's current stock holdings

Style Breakdown

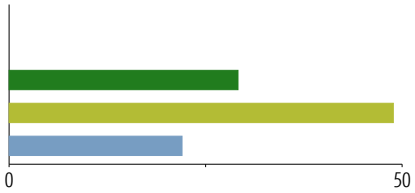
Equity



Weight %

>50 25-50 10-25 0-10

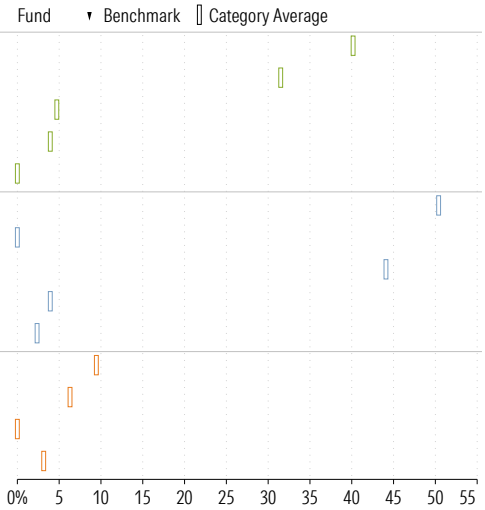
Asset Allocation as of 06-30-2026



Asset Class	Net %	Cat%
US Stocks	0.00	1.65
Non-US Stocks	0.00	0.62
Bonds	29.12	11.66
Cash	48.88	80.58
Other	22.00	5.49
Total	**100.00**	**100.00**

Sector Weighting as of 06-30-2026

	Fund	Bmark	Cat
Cyclical	**-**	**-**	**40.16**
Basic Materials	-	-	31.50
Consumer Cyclical	-	-	4.72
Financial Services	-	-	3.94
Real Estate	-	-	0.00
Sensitive	**-**	**-**	**50.39**
Communication Services	-	-	0.00
Energy	-	-	44.09
Industrials	-	-	3.94
Technology	-	-	2.36
Defensive	**-**	**-**	**9.45**
Consumer Defensive	-	-	6.30
Healthcare	-	-	0.00
Utilities	-	-	3.15



Top 12 Holdings as of 06-30-2026

Name	% Net Asset	Cumulative %	YTD Return %	Morningstar Sector
⊖ Invesco Shrt-Trm Inv Treasury Instl	29.59	29.59	-	-
⊕ Invesco Cayman Commodity Fund Iii Hf Hedge	22.00	51.58	-	-
⊖ Invesco Shrt-Trm Inv Gov&Agcy Instl	15.98	67.56	-	-
United States Treasury Notes 3.95515%	7.56	75.12	-	-
United States Treasury Notes 3.951%	7.52	82.64	-	-
United States Treasury Notes 4.034%	7.51	90.15	-	-
⊕ Royal Bank of Canada 0.01%	4.78	94.93	-	-
⊕ Usd Currency Cash	4.19	99.12	-	-
Canadian Imperial Bank of Commerce 0.0001%	2.57	101.69	-	-
Royal Bank of Canada 0%	2.53	104.22	-	-
⊕ CIBC 0.1%	2.39	106.61	-	-
Canadian Imperial Bank of Commerce 0.0001%	1.77	108.38	-	-

Total Holdings 12

⊕ Increase ⊖ Decrease ✲ New to Portfolio

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MORNINGSTAR

JPMorgan Large Cap Growth R6 JLGMX

Morningstar Category
Large Growth

Morningstar Index
Russell 1000 Growth TR USD

Portfolio Manager(s)

Giri Devulapally since 08-2004
Holly Morris since 11-2020
Joseph Wilson since 11-2020
Larry Lee since 11-2020
Robert Maloney since 11-2022

Quantitative Screens

Performance: The fund has finished in the Large Growth category's top three quartiles in 9 of the 10 years it's been in existence.

Management: The fund's management has been in place for 21.92 years.

Style: The fund has landed in its primary style box — Large Growth — 100 % of the time over the past three years.

Net Expense: The fund's expense ratio of 0.44 is 49.43% lower than the Large Growth category average.

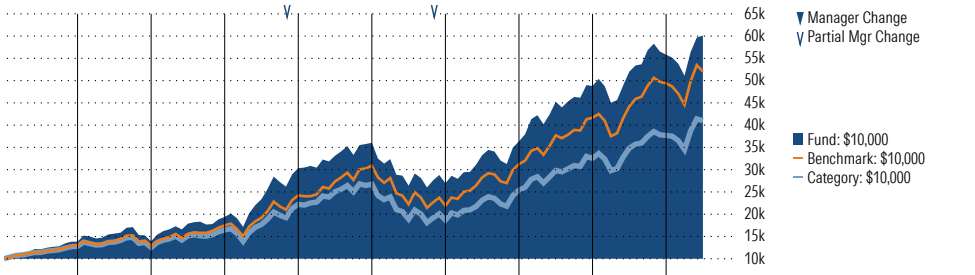
Morningstar Investment Management LLC Analysis

This fund passes all of Morningstar Investment Management's quantitative screens. Morningstar Investment Management has also assessed the fund from a qualitative perspective and, as a fiduciary, is comfortable recommending the fund's use in retirement plans.

ESG Metrics

Metric	Rating	Updated
Sustainability Rating	2	06-30-2026
Carbon Risk Score	Low Risk	12-31-2022
ESG Commitment	2-Basic	04-07-2022

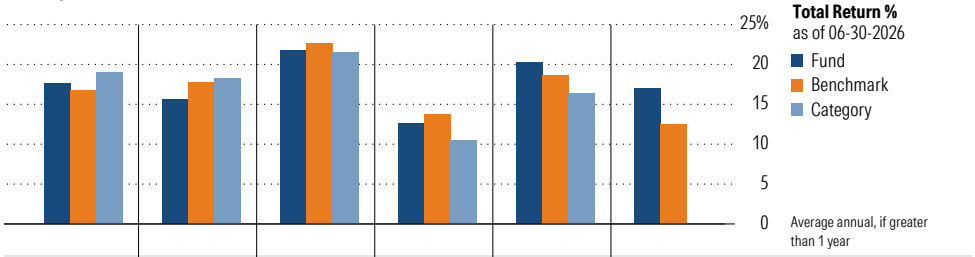
Growth of $10,000



Performance Quartile (Within Category)

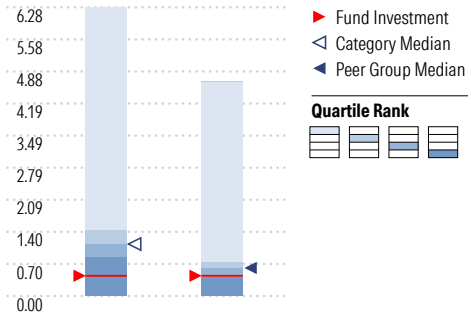
2017	2018	2019	2020	2021	2022	2023	2024	2025	YTD	History
38.37	0.57	39.39	56.42	18.79	-25.21	34.95	34.17	14.40	7.68	Total Return %
8.16	2.08	3.00	17.93	-8.81	3.93	-7.73	0.81	-4.16	2.35	+/- Benchmark
10.70	2.66	7.49	20.56	-1.66	4.70	-1.79	5.21	-1.70	-1.32	+/- Category
3	22	4	8	68	29	58	24	65	46	Tot Ret % Rank in Cat
1,293	1,339	1,294	1,280	1,292	1,296	1,287	1,218	1,208	1,206	# of Funds in Cat
22	24	50	47	-	50	42	32	52	-	Turnover %
-	-	0.43	0.44	0.43	0.44	0.43	0.44	0.43	-	Expense Ratio

Trailing Performance



3 Month	1 Year	3 year	5 year	10 year	Since Inception	
17.66	15.56	21.81	12.66	20.30	16.95	Fund Return %
16.74	17.71	22.58	13.71	18.58	12.50	Benchmark Return %
18.98	18.29	21.52	10.51	16.40	-	Category Average %
51	57	47	33	7	-	% Rank in Category
1,211	1,189	1,108	1,057	865	-	# of Funds in Category

Net Expense



13	27	Percentile
163/1235	301/1115	Rank

Peer group is a subset of the category and includes funds with the same management style (active vs. passive) and similar share class characteristics.

3-Year Risk Metrics

	Fund	Bmark	Cat
Alpha	0.24	-	-1.33
Beta	0.96	-	1.00
R-Squared	94.71	-	89.46
Standard Deviation	16.18	16.44	17.42
Sharpe Ratio	1.02	1.05	0.90
Tracking Error	3.79	-	5.56
Information Ratio	-0.20	-	-0.45
Up Capture Ratio	97.29	-	95.86
Down Capture Ratio	98.03	-	101.29

Portfolio Metrics

	Fund	Bmark	Cat
Price/Earnings Ratio	35.09	34.09	31.08
Price/Book Ratio	11.63	13.93	8.94
Geom Avg Mkt Cap $B	754.29	832.40	817.51
ROE	41.60	46.22	41.98

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MORNINGSTAR

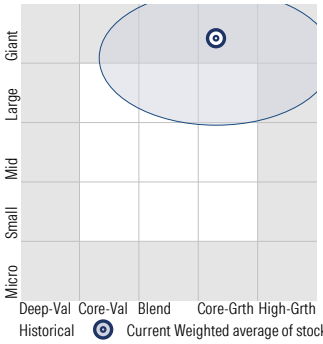
JPMorgan Large Cap Growth R6 JLGMX

Morningstar Category
Large Growth

Morningstar Index
Russell 1000 Growth TR USD

Style Analysis as of 06-30-2026

Morningstar Style Box™



Historical ◎ Current Weighted average of stock holdings

Ownership ● 75% of fund's current stock holdings

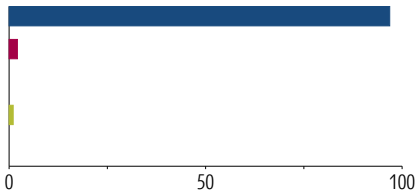
Style Breakdown

Equity

	Value	Blend	Growth
Large	17	35	39
Mid	1	1	7
Small	0	0	0

Weight %
>50 25-50 10-25 0-10

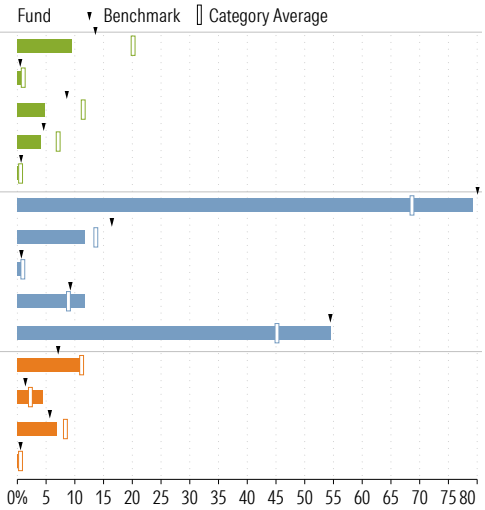
Asset Allocation as of 06-30-2026



Asset Class	Net %	Cat%
US Stocks	96.85	93.30
Non-US Stocks	2.11	4.47
Bonds	0.00	0.06
Cash	1.04	0.90
Other	0.00	1.27
Total	**100.00**	**100.00**

Sector Weighting as of 06-30-2026

	Fund	Bmark	Cat
Cyclical	**9.46**	**13.33**	**20.14**
Basic Materials	0.60	0.25	1.02
Consumer Cyclical	4.72	8.35	11.46
Financial Services	4.14	4.33	7.10
Real Estate	0.00	0.40	0.56
Sensitive	**79.19**	**79.82**	**68.66**
Communication Services	11.77	16.19	13.65
Energy	1.07	0.45	0.95
Industrials	11.76	8.97	8.89
Technology	54.59	54.21	45.17
Defensive	**11.35**	**6.85**	**11.18**
Consumer Defensive	4.44	1.15	2.27
Healthcare	6.91	5.40	8.36
Utilities	0.00	0.30	0.55



Top 15 Holdings as of 06-30-2026

Name	% Net Asset	Cumulative %	YTD Return %	Morningstar Sector
⊕ NVIDIA Corp	10.37	10.37	-	Technology
⊕ Alphabet Inc Class C	9.81	20.18	-	Communication Svc
⊖ Apple Inc	5.48	25.66	-	Technology
⊕ Micron Technology Inc	4.13	29.79	-	Technology
Broadcom Inc	3.72	33.52	-	Technology
Advanced Micro Devices Inc	3.67	37.18	-	Technology
⊕ Tesla Inc	2.88	40.06	-	Consumer Cyclical
⊕ Lam Research Corp	2.61	42.67	-	Technology
⊕ Applied Materials Inc	2.61	45.28	-	Technology
⊖ GE Vernova Inc	2.38	47.66	-	Industrials
⊕ SanDisk Corp Ordinary Shares	2.32	49.98	-	Technology
The Goldman Sachs Group Inc	2.21	52.19	-	Financial Services
⊕ Western Digital Corp	2.01	54.20	-	Technology
⊕ Caterpillar Inc	1.97	56.17	-	Industrials
⊕ Eli Lilly and Co	1.95	58.12	-	Healthcare

Total Holdings 82

⊕ Increase ⊖ Decrease ✨ New to Portfolio

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MORNINGSTAR

Neuberger Mid Cap Growth R6 NRMGX

Morningstar Category
Mid-Cap Growth

Morningstar Index
Russell Mid Cap Growth TR USD

Portfolio Manager(s)

Chad Bruso since 01-2020
Trevor Moreno since 01-2020
Jennifer Blachford since 12-2021

Quantitative Screens

- Performance: The fund has finished in the Mid-Cap Growth category's top three quartiles in 10 of the 10 years it's been in existence.
- Management: The fund's management has been in place for 6.46 years.
- Style: The fund has landed in its primary style box — Mid-Cap Growth — 100 % of the time over the past three years.
- Net Expense: The fund's expense ratio of 0.58 is 42% lower than the Mid-Cap Growth category average.

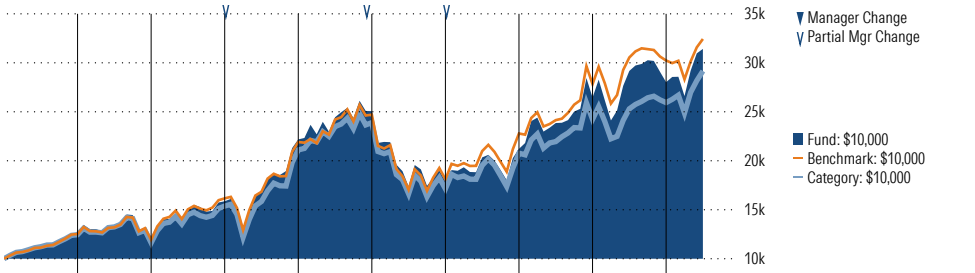
Morningstar Investment Management LLC Analysis

This fund passes all of Morningstar Investment Management's quantitative screens. Morningstar Investment Management has also assessed the fund from a qualitative perspective and, as a fiduciary, is comfortable recommending the fund's use in retirement plans.

ESG Metrics

Metric	Rating	Updated
Sustainability Rating	3	06-30-2026
Carbon Risk Score	Medium Risk	12-31-2022

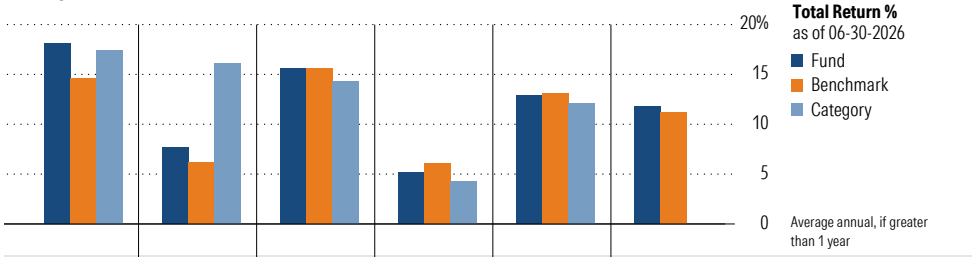
Growth of $10,000



Performance Quartile (Within Category)

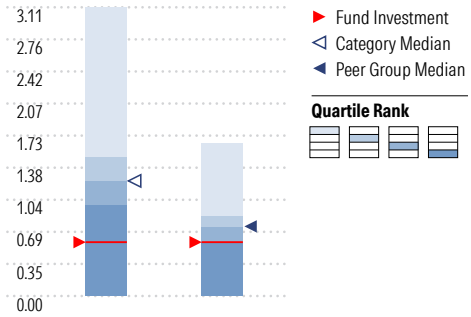
2017	2018	2019	2020	2021	2022	2023	2024	2025	YTD	History
25.58	-5.72	34.02	39.80	12.99	-28.58	18.53	24.67	5.93	12.13	Total Return %
0.31	-0.97	-1.45	4.21	0.26	-1.86	-7.34	2.57	-2.73	4.86	+/- Benchmark
1.67	0.93	1.50	0.54	-0.06	-0.79	-2.84	8.20	-1.74	-0.59	+/- Category
35	46	41	35	51	61	67	13	52	46	Tot Ret % Rank in Cat
649	638	646	633	634	636	622	593	580	576	# of Funds in Cat
47	50	48	55	42	58	101	97	144	-	Turnover %
-	-	0.61	0.60	0.57	0.59	0.60	0.59	0.57	-	Expense Ratio

Trailing Performance



3 Month	1 Year	3 year	5 year	10 year	Since Inception	
18.09	7.71	15.59	5.15	12.91	11.79	Fund Return %
14.55	6.17	15.61	6.03	13.04	11.19	Benchmark Return %
17.39	16.06	14.29	4.30	12.12	-	Category Average %
42	70	40	39	31	-	% Rank in Category
578	573	553	535	460	-	# of Funds in Category

Net Expense



9	24	Percentile
50/580	135/563	Rank

Peer group is a subset of the category and includes funds with the same management style (active vs. passive) and similar share class characteristics.

3-Year Risk Metrics

	Fund	Bmark	Cat
Alpha	-0.49	-	-0.82
Beta	1.05	-	0.94
R-Squared	93.27	-	84.64
Standard Deviation	19.26	17.79	18.47
Sharpe Ratio	0.61	0.64	0.50
Tracking Error	5.06	-	7.31
Information Ratio	0.00	-	-0.42
Up Capture Ratio	100.06	-	91.89
Down Capture Ratio	100.19	-	96.47

Portfolio Metrics

	Fund	Bmark	Cat
Price/Earnings Ratio	41.41	34.70	32.11
Price/Book Ratio	11.17	12.07	6.57
Geom Avg Mkt Cap $B	40.43	34.75	33.62
ROE	24.33	24.61	22.51

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MORNINGSTAR

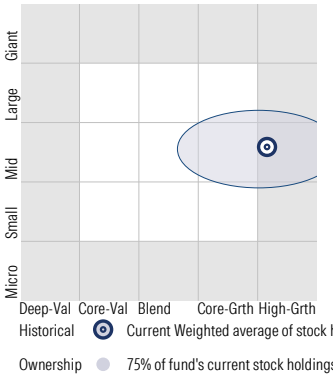
Neuberger Mid Cap Growth R6 NRMGX

Morningstar Category
Mid-Cap Growth

Morningstar Index
Russell Mid Cap Growth TR USD

Style Analysis as of 06-30-2026

Morningstar Style Box™



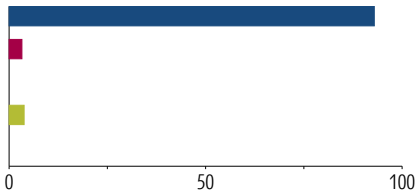
Style Breakdown

Equity

	Value	Blend	Growth
Large	1	1	10
Mid	0	22	56
Small	0	1	9

Weight %
>50 25-50 10-25 0-10

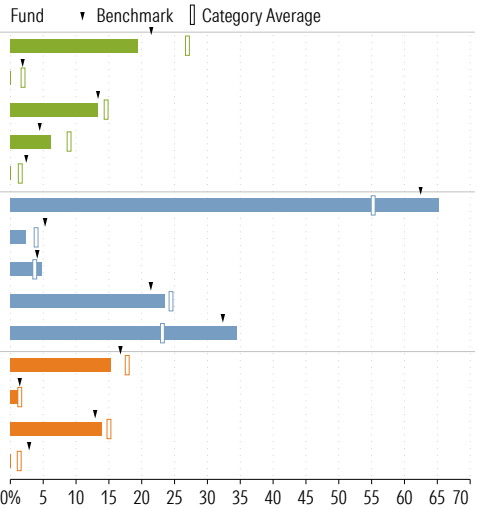
Asset Allocation as of 06-30-2026



Asset Class	Net %	Cat%
US Stocks	92.92	94.17
Non-US Stocks	3.26	3.89
Bonds	0.00	0.08
Cash	3.82	1.13
Other	0.00	0.72
Total	**100.00**	**100.00**

Sector Weighting as of 06-30-2026

	Fund	Bmark	Cat
Cyclical	**19.47**	**21.23**	**26.96**
Basic Materials	0.00	1.65	1.93
Consumer Cyclical	13.27	13.13	14.58
Financial Services	6.20	4.25	8.94
Real Estate	0.00	2.20	1.51
Sensitive	**65.24**	**62.24**	**55.24**
Communication Services	2.38	5.07	3.92
Energy	4.87	3.87	3.71
Industrials	23.46	21.17	24.46
Technology	34.53	32.13	23.15
Defensive	**15.30**	**16.54**	**17.79**
Consumer Defensive	1.40	1.21	1.43
Healthcare	13.90	12.69	15.01
Utilities	0.00	2.64	1.35



Top 15 Holdings as of 06-30-2026

Name	% Net Asset	Cumulative %	YTD Return %	Morningstar Sector
⊕ Ssc Government Mm Gvmxx	3.82	3.82	-	-
⊕ Monolithic Power Systems Inc	3.25	7.07	-	Technology
⊕ Teradyne Inc	3.14	10.21	-	Technology
⊕ Comfort Systems USA Inc	2.89	13.09	-	Industrials
⊕ Targa Resources Corp	2.71	15.80	-	Energy
⊖ Datadog Inc Class A	2.55	18.35	-	Technology
⊖ Cloudflare Inc	2.53	20.88	-	Technology
⊕ Lumentum Holdings Inc	2.33	23.21	-	Technology
⊕ Rocket Lab Corp	1.93	25.14	-	Industrials
⊕ Microchip Technology Inc	1.86	27.00	-	Technology
Fastenal Co	1.84	28.84	-	Industrials
⊕ W.W. Grainger Inc	1.75	30.60	-	Industrials
⊕ Cencora Inc	1.74	32.34	-	Healthcare
Natera Inc	1.72	34.06	-	Healthcare
⊕ Affirm Holdings Inc Ordinary Shares - Class A	1.69	35.75	-	Financial Services

Total Holdings 81

⊕ Increase ⊖ Decrease ✨ New to Portfolio

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MORNINGSTAR

PIMCO Income Instl PIMIX

Morningstar Category
Multisector Bond

Morningstar Index
Bloomberg US Universal TR USD

Portfolio Manager(s)

Daniel Ivascyn since 03-2007
Alfred Murata since 03-2013
Joshua Anderson since 07-2018

Quantitative Screens

Performance: The fund has finished in the Multisector Bond category's top three quartiles in 9 of the 10 years it's been in existence.

Management: The fund's management has been in place for 19.27 years.

Style Consistency is not calculated for Fixed Income funds.

Net Expense: The fund's expense ratio of 0.54 is 39.33% lower than the Multisector Bond category average.

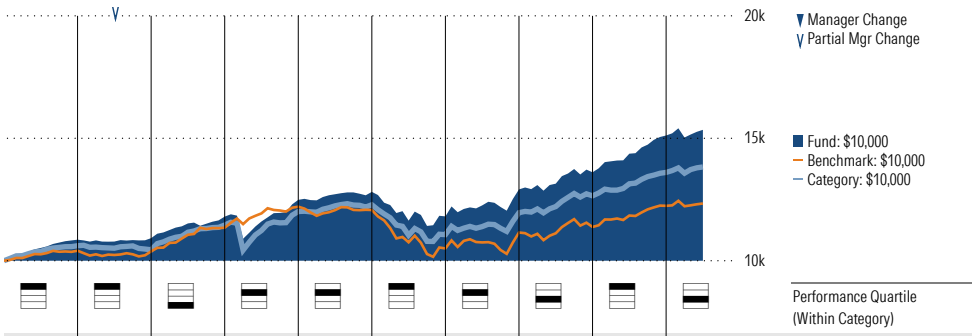
Morningstar Investment Management LLC Analysis

This fund passes all of Morningstar Investment Management's quantitative screens. Morningstar Investment Management has also assessed the fund from a qualitative perspective and, as a fiduciary, is comfortable recommending the fund's use in retirement plans.

ESG Metrics

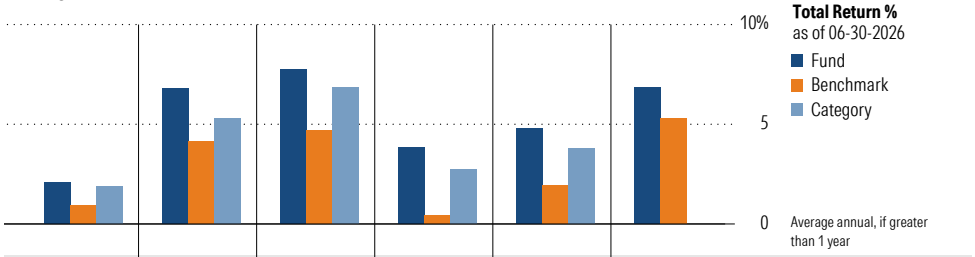
Metric	Rating	Updated
Sustainability Rating	4	06-30-2026

Growth of $10,000



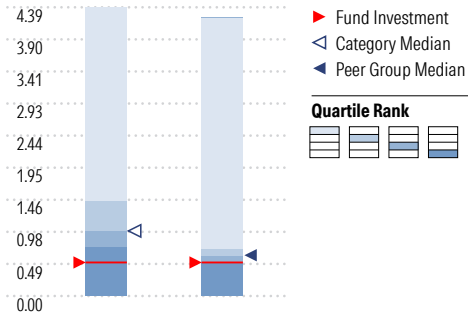
2017	2018	2019	2020	2021	2022	2023	2024	2025	YTD	History
8.60	0.58	8.05	5.80	2.61	-7.81	9.32	5.42	11.04	1.53	Total Return %
4.51	0.83	-1.24	-1.78	3.71	5.18	3.15	3.38	3.46	0.76	+/- Benchmark
2.53	2.10	-1.75	0.96	0.12	2.04	1.19	-0.54	3.29	-0.12	+/- Category
10	18	78	47	45	23	31	62	4	57	Tot Ret % Rank in Cat
379	395	383	385	399	405	409	402	400	422	# of Funds in Cat
190	211	472	421	396	319	426	588	711	674	Turnover %
–	–	1.05	1.09	0.62	0.51	0.62	0.83	0.50	0.51	Expense Ratio

Trailing Performance



3 Month	1 Year	3 year	5 year	10 year	Since Inception	
2.09	6.78	7.77	3.83	4.81	6.83	Fund Return %
0.92	4.15	4.70	0.44	1.95	5.29	Benchmark Return %
1.90	5.31	6.86	2.75	3.77	–	Category Average %
33	12	21	17	11	–	% Rank in Category
427	408	387	352	262	–	# of Funds in Category

Net Expense



	Fund vs. Category	Fund vs. Peer Group
Percentile	16	30
Rank	68/429	95/319

Peer group is a subset of the category and includes funds with the same management style (active vs. passive) and similar share class characteristics.

3-Year Risk Metrics

	Fund	Bmark	Cat
Alpha	3.68	–	3.11
Beta	0.83	–	0.78
R-Squared	91.79	–	84.26
Standard Deviation	4.62	5.34	4.50
Sharpe Ratio	0.64	0.02	0.54
Tracking Error	1.61	–	2.21
Information Ratio	1.90	–	1.11
Up Capture Ratio	109.44	–	97.86
Down Capture Ratio	59.49	–	53.49

Portfolio Metrics

	Fund	Bmark	Cat
Avg Eff Duration	6.13	4.55	4.20
Avg Eff Maturity	9.29	7.69	7.46

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MORNINGSTAR

PIMCO Income Instl PIMIX

Morningstar Category
Multisector Bond

Morningstar Index
Bloomberg US Universal TR USD

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PIMCO International Bond (USD-Hdg) Instl PFORX

Morningstar Category
Global Bond-USD Hedged

Morningstar Index
Bloomberg US Agg Bond TR USD

Portfolio Manager(s)

Andrew Balls since 09-2014
Lorenzo Pagani since 09-2014
Sachin Gupta since 09-2014

Quantitative Screens

Performance: The fund has finished in the Global Bond-USD Hedged category's top three quartiles in 10 of the 10 years it's been in existence.

Management: The fund's management has been in place for 11.77 years.

Style Consistency is not calculated for Fixed Income funds.

Net Expense: The fund's expense ratio of 0.57 is 9.52% lower than the Global Bond-USD Hedged category average.

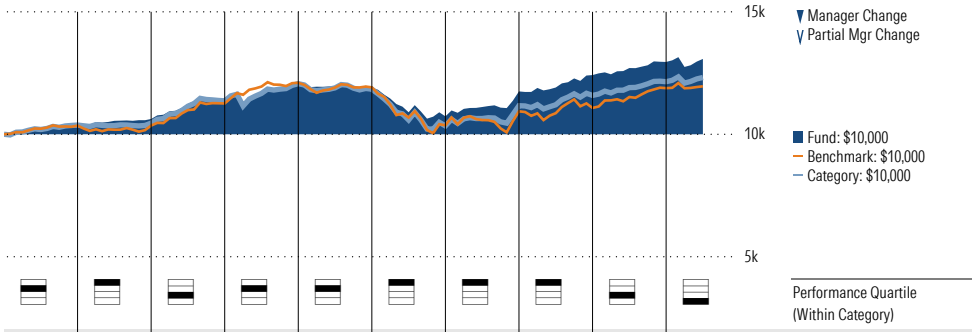
Morningstar Investment Management LLC Analysis

This fund passes all of Morningstar Investment Management's quantitative screens. Morningstar Investment Management has also assessed the fund from a qualitative perspective and, as a fiduciary, is comfortable recommending the fund's use in retirement plans.

ESG Metrics

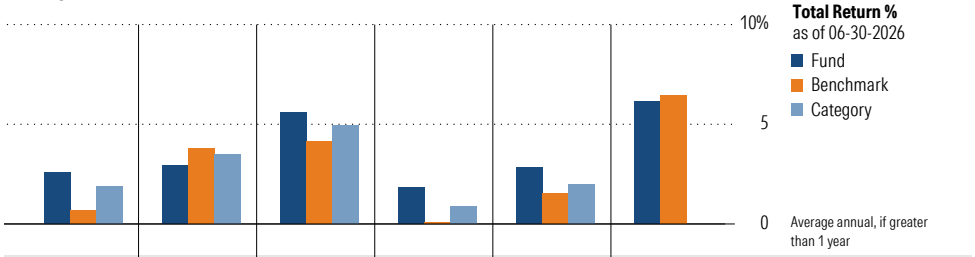
Metric	Rating	Updated
Sustainability Rating	3	06-30-2026

Growth of $10,000



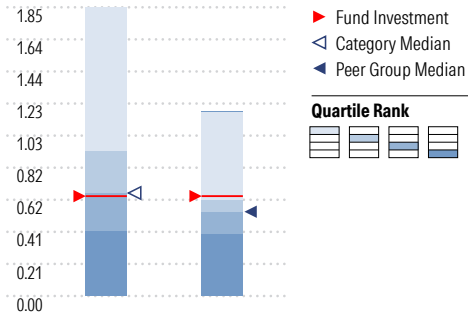
2017	2018	2019	2020	2021	2022	2023	2024	2025	YTD	History
3.52	2.63	7.34	6.15	-1.67	-9.84	9.49	5.68	4.31	0.96	Total Return %
-0.02	2.62	-1.38	-1.36	-0.13	3.17	3.96	4.43	-2.99	0.34	+/- Benchmark
-0.21	1.95	-1.39	-0.02	0.22	2.80	1.68	1.81	-0.70	-0.45	+/- Category
44	9	74	50	41	14	18	8	66	79	Tot Ret % Rank in Cat
114	135	144	146	154	160	153	149	131	134	# of Funds in Cat
252	154	202	333	520	334	446	657	699	639	Turnover %
–	–	0.55	0.60	0.52	0.51	0.63	0.75	0.57	0.50	Expense Ratio

Trailing Performance



3 Month	1 Year	3 year	5 year	10 year	Since Inception	
2.56	2.93	5.57	1.81	2.81	6.14	Fund Return %
0.67	3.79	4.16	0.08	1.54	6.46	Benchmark Return %
1.90	3.48	4.95	0.89	1.97	–	Category Average %
7	67	20	13	15	–	% Rank in Category
134	132	126	123	86	–	# of Funds in Category

Net Expense



46	56	Percentile
63/136	55/99	Rank

Peer group is a subset of the category and includes funds with the same management style (active vs. passive) and similar share class characteristics.

3-Year Risk Metrics

	Fund	Bmark	Cat
Alpha	3.26	–	1.87
Beta	0.53	–	0.73
R-Squared	62.83	–	82.11
Standard Deviation	3.72	5.55	4.40
Sharpe Ratio	0.23	-0.08	0.07
Tracking Error	3.45	–	2.36
Information Ratio	0.41	–	0.34
Up Capture Ratio	75.49	–	83.72
Down Capture Ratio	32.36	–	57.71

Portfolio Metrics

	Fund	Bmark	Cat
Avg Eff Duration	6.79	4.43	6.71
Avg Eff Maturity	7.93	–	8.02

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MORNINGSTAR

PIMCO International Bond (USD-Hdg) Instl PFORX

Morningstar Category
Global Bond-USD Hedged

Morningstar Index
Bloomberg US Agg Bond TR USD

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PIMCO Real Return Instl PRRIX

Morningstar Category
Inflation-Protected Bond

Morningstar Index
Bloomberg US Treasury US TIPS TR USD

Portfolio Manager(s)

Daniel He since 12-2019
Michael Cudzil since 06-2025

Quantitative Screens

Performance: The fund has finished in the Inflation-Protected Bond category's top three quartiles in 10 of the 10 years it's been in existence.

Management: The fund's management has been in place for 6.56 years.

Style Consistency is not calculated for Fixed Income funds.

Net Expense: The fund's expense ratio of 0.55 is 9.84% lower than the Inflation-Protected Bond category average.

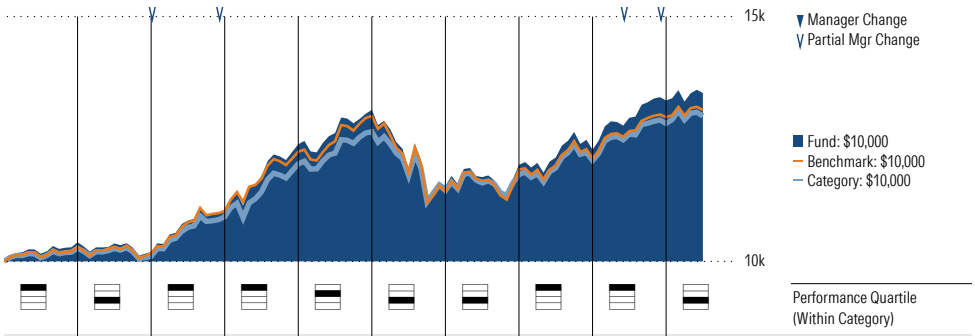
Morningstar Investment Management LLC Analysis

This fund passes all of Morningstar Investment Management's quantitative screens. Morningstar Investment Management has also assessed the fund from a qualitative perspective and, as a fiduciary, is comfortable recommending the fund's use in retirement plans.

ESG Metrics

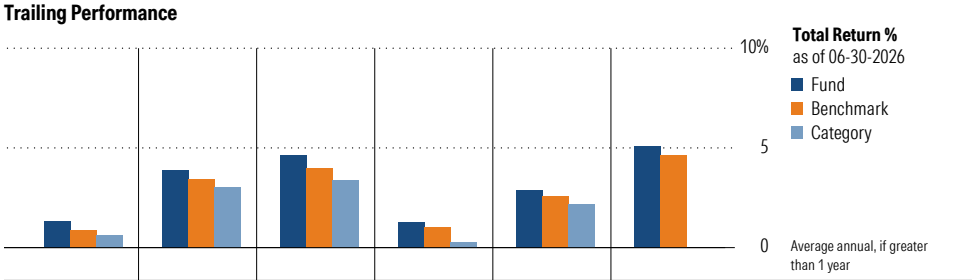
Metric	Rating	Updated
Sustainability Rating	3	06-30-2026

Growth of $10,000



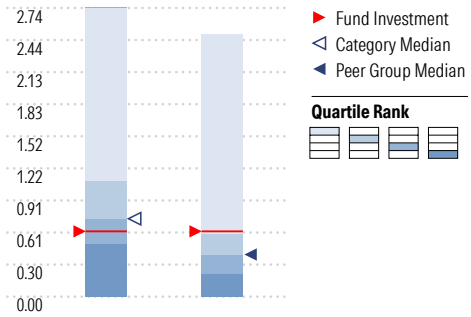
2017	2018	2019	2020	2021	2022	2023	2024	2025	YTD	History
3.92	-1.97	8.52	12.09	5.67	-11.86	3.74	2.59	8.17	1.16	Total Return %
0.91	-0.71	0.09	1.10	-0.29	-0.01	-0.16	0.75	1.16	0.01	+/- Benchmark
1.20	-0.33	0.60	2.08	0.06	-2.88	0.92	0.54	1.31	0.18	+/- Category
11	68	21	13	34	53	57	16	9	58	Tot Ret % Rank in Cat
201	196	194	179	178	176	176	177	180	178	# of Funds in Cat
168	165	254	314	225	104	71	134	227	201	Turnover %
–	–	0.98	0.53	0.47	0.47	0.67	0.50	0.55	0.62	Expense Ratio

Trailing Performance



3 Month	1 Year	3 year	5 year	10 year	Since Inception	
1.32	3.91	4.66	1.27	2.90	5.08	Fund Return %
0.89	3.42	3.98	1.01	2.58	4.63	Benchmark Return %
0.62	3.03	3.39	0.27	2.17	–	Category Average %
10	12	10	19	3	–	% Rank in Category
178	176	169	162	137	–	# of Funds in Category

Net Expense



54	68	Percentile
96/178	102/151	Rank

Peer group is a subset of the category and includes funds with the same management style (active vs. passive) and similar share class characteristics.

3-Year Risk Metrics

	Fund	Bmark	Cat
Alpha	0.50	–	-0.40
Beta	1.04	–	1.03
R-Squared	98.52	–	95.97
Standard Deviation	4.41	4.21	4.48
Sharpe Ratio	0.00	-0.16	-0.20
Tracking Error	0.56	–	0.93
Information Ratio	1.21	–	-0.43
Up Capture Ratio	110.05	–	100.16
Down Capture Ratio	103.68	–	107.81

Portfolio Metrics

	Fund	Bmark	Cat
Avg Eff Duration	7.03	4.52	5.72
Avg Eff Maturity	6.96	–	6.35

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MORNINGSTAR

PIMCO Real Return Instl PRRIX

Morningstar Category
Inflation-Protected Bond

Morningstar Index
Bloomberg US Treasury US TIPS TR USD

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PIMCO Short-Term Instl PTSHX

Morningstar Category
Ultrashort Bond

Morningstar Index
Bloomberg US Agg Bond TR USD

Portfolio Manager(s)

Jerome Schneider since 01-2011
Nathan Chiaverini since 04-2019
Michael Cudzil since 03-2026

Quantitative Screens

✔ Performance: The fund has finished in the Ultrashort Bond category's top three quartiles in 10 of the 10 years it's been in existence.

✔ Management: The fund's management has been in place for 15.5 years.

Style Consistency is not calculated for Fixed Income funds.

✕ Net Expense: The fund's expense ratio of 0.49 is 28.95% higher than the Ultrashort Bond category average.

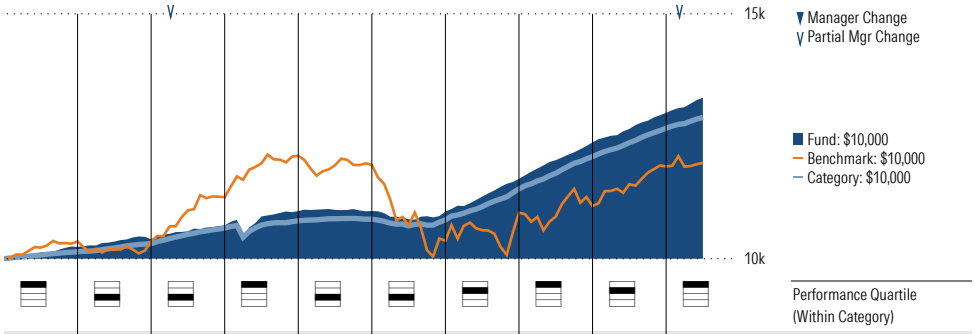
Morningstar Investment Management LLC Analysis

This fund fails our expense screen with fees that are higher than the broad category average. Plan costs are sometimes wrapped into fund fees, but because costs are predictive of a fund's future relative performance, we would still like to see lower overall expenses here.

ESG Metrics

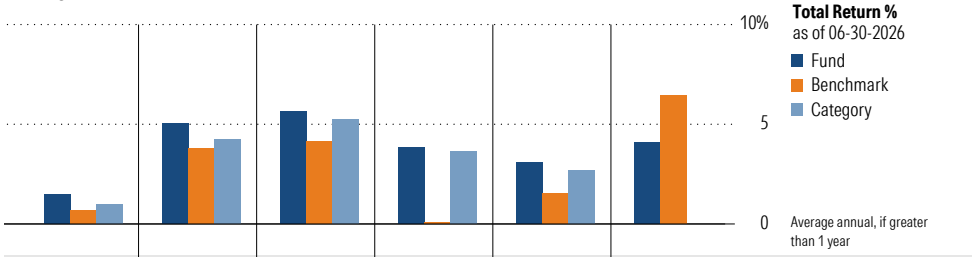
Metric	Rating	Updated
Sustainability Rating	3	06-30-2026

Growth of $10,000



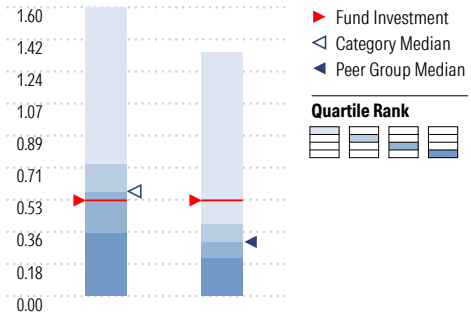
2017	2018	2019	2020	2021	2022	2023	2024	2025	YTD	History
2.43	1.51	2.73	2.74	0.01	-0.10	6.08	6.41	4.86	2.38	Total Return %
-1.11	1.50	-5.99	-4.77	1.55	12.91	0.55	5.16	-2.44	1.76	+/- Benchmark
0.99	-0.10	-0.35	1.40	-0.19	0.04	0.12	0.62	0.06	0.60	+/- Category
8	69	69	6	63	56	31	20	44	2	Tot Ret % Rank in Cat
190	203	217	225	228	224	232	248	251	259	# of Funds in Cat
324	156	104	222	94	93	62	78	108	124	Turnover %
–	–	0.50	0.55	0.47	0.45	0.47	0.48	0.49	0.53	Expense Ratio

Trailing Performance



3 Month	1 Year	3 year	5 year	10 year	Since Inception	
1.48	5.03	5.65	3.85	3.09	4.07	Fund Return %
0.67	3.79	4.16	0.08	1.54	6.46	Benchmark Return %
1.00	4.22	5.22	3.62	2.70	–	Category Average %
4	6	19	23	11	–	% Rank in Category
262	254	231	189	123	–	# of Funds in Category

Net Expense



	Fund vs. Category	Fund vs. Peer Group	
	75	83	Percentile
	201/267	166/200	Rank

Peer group is a subset of the category and includes funds with the same management style (active vs. passive) and similar share class characteristics.

3-Year Risk Metrics

	Fund	Bmark	Cat
Alpha	5.62	–	4.94
Beta	-0.03	–	0.06
R-Squared	8.77	–	31.92
Standard Deviation	0.49	5.55	0.58
Sharpe Ratio	1.89	-0.08	0.94
Tracking Error	5.72	–	5.28
Information Ratio	0.26	–	0.22
Up Capture Ratio	33.29	–	36.73
Down Capture Ratio	-43.48	–	-31.09

Portfolio Metrics

	Fund	Bmark	Cat
Avg Eff Duration	0.73	4.43	1.07
Avg Eff Maturity	0.76	–	1.48

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MORNINGSTAR

PIMCO Short-Term Instl PTSHX

Morningstar Category
Ultrashort Bond

Morningstar Index
Bloomberg US Agg Bond TR USD

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Vanguard 500 Index Admiral VFIAX

Morningstar Category
Large Blend

Morningstar Index
S&P 500 TR USD

Portfolio Manager(s)

Michelle Louie since 11-2017
Nick Birkett since 08-2023
Aurélie Denis since 02-2025

Quantitative Screens

- Performance: The fund has finished in the Large Blend category's top three quartiles in 10 of the 10 years it's been in existence.
- Management: The fund's management has been in place for 8.59 years.
- Style: The fund has landed in its primary style box — Large Blend — 77.78 % of the time over the past three years.
- Net Expense: The fund's expense ratio of 0.04 is 93.94% lower than the Large Blend category average.

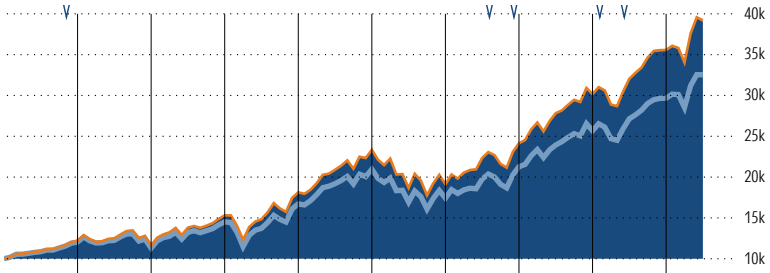
Morningstar Investment Management LLC Analysis

This fund passes all of Morningstar Investment Management's quantitative screens. Morningstar Investment Management has also assessed the fund from a qualitative perspective and, as a fiduciary, is comfortable recommending the fund's use in retirement plans.

ESG Metrics

Metric	Rating	Updated
Sustainability Rating	3	06-30-2026
Carbon Risk Score	Low Risk	12-31-2022
ESG Commitment	1-Low	02-15-2022

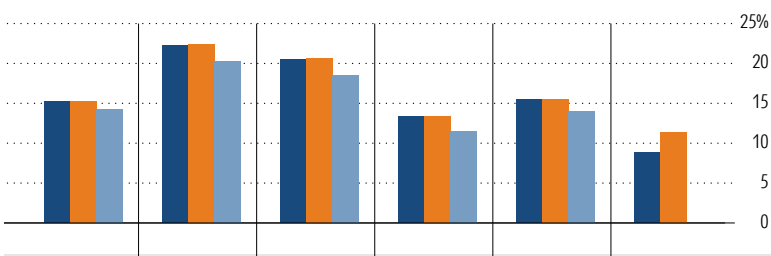
Growth of $10,000



Performance Quartile (Within Category)

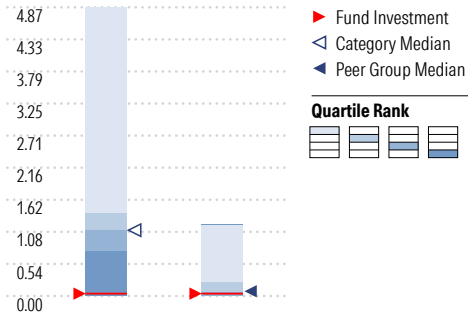
2017	2018	2019	2020	2021	2022	2023	2024	2025	YTD	History
21.79	-4.43	31.46	18.37	28.66	-18.15	26.24	24.97	17.83	10.19	Total Return %
-0.04	-0.05	-0.03	-0.03	-0.05	-0.04	-0.05	-0.05	-0.05	-0.02	+/- Benchmark
1.35	1.84	2.68	2.54	2.59	-1.19	3.92	3.52	2.29	0.45	+/- Category
29	27	24	38	23	52	27	24	25	43	Tot Ret % Rank in Cat
1,471	1,480	1,490	1,483	1,495	1,513	1,509	1,496	1,447	1,498	# of Funds in Cat
3	4	4	4	2	2	2	2	2	-	Turnover %
-	-	0.04	0.04	0.04	0.04	0.04	0.04	0.04	-	Expense Ratio

Trailing Performance



3 Month	1 Year	3 year	5 year	10 year	Since Inception	
15.19	22.27	20.56	13.36	15.46	8.89	Fund Return %
15.20	22.32	20.61	13.41	15.51	11.33	Benchmark Return %
14.21	20.23	18.52	11.51	14.04	-	Category Average %
40	35	27	21	18	-	% Rank in Category
1,519	1,444	1,334	1,245	988	-	# of Funds in Category

Net Expense



9	40	Percentile
135/1567	254/637	Rank

Peer group is a subset of the category and includes funds with the same management style (active vs. passive) and similar share class characteristics.

3-Year Risk Metrics

	Fund	Bmark	Cat
Alpha	-0.04	-	-1.07
Beta	1.00	-	0.97
R-Squared	100.00	-	91.65
Standard Deviation	13.05	13.05	13.22
Sharpe Ratio	1.15	1.15	1.01
Tracking Error	0.00	-	3.22
Information Ratio	-11.28	-	-1.61
Up Capture Ratio	99.90	-	94.65
Down Capture Ratio	100.12	-	101.92

Portfolio Metrics

	Fund	Bmark	Cat
Price/Earnings Ratio	26.91	26.87	25.00
Price/Book Ratio	5.39	5.38	5.49
Geom Avg Mkt Cap $B	486.95	486.97	607.94
ROE	36.38	36.35	39.47

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MORNINGSTAR

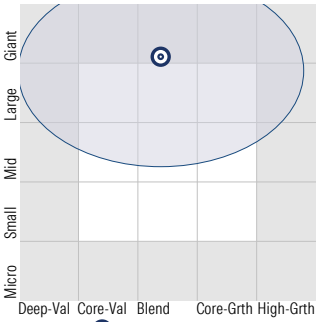
Vanguard 500 Index Admiral VFIAX

Morningstar Category
Large Blend

Morningstar Index
S&P 500 TR USD

Style Analysis as of 06-30-2026

Morningstar Style Box™



Historical ◎ Current Weighted average of stock holdings

Ownership ● 75% of fund's current stock holdings

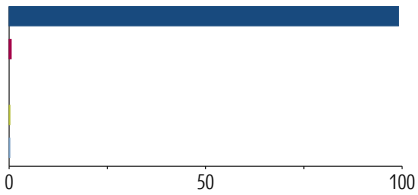
Style Breakdown

Equity

	Value	Blend	Growth
Large	28	29	23
Mid	6	10	3
Small	0	1	0

Weight %
>50 25-50 10-25 0-10

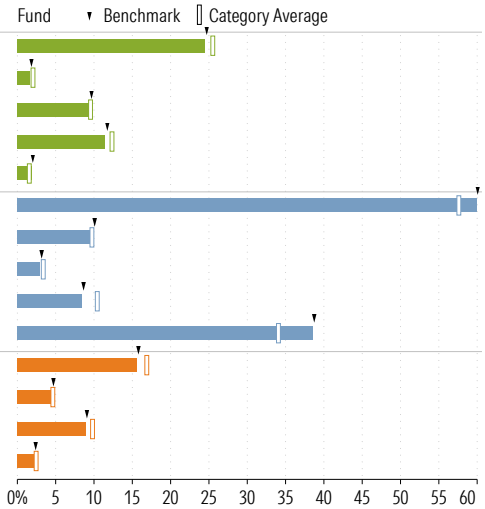
Asset Allocation as of 06-30-2026



Asset Class	Net %	Cat%
US Stocks	99.07	95.00
Non-US Stocks	0.50	2.19
Bonds	0.00	0.47
Cash	0.22	0.45
Other	0.20	1.90
Total	**100.00**	**100.00**

Sector Weighting as of 06-30-2026

	Fund	Bmark	Cat
Cyclical	**24.41**	**24.52**	**25.50**
Basic Materials	1.66	1.65	2.04
Consumer Cyclical	9.51	9.49	9.55
Financial Services	11.41	11.55	12.35
Real Estate	1.83	1.83	1.56
Sensitive	**59.97**	**59.88**	**57.61**
Communication Services	9.91	9.90	9.73
Energy	2.98	2.98	3.38
Industrials	8.46	8.45	10.43
Technology	38.62	38.55	34.07
Defensive	**15.63**	**15.61**	**16.89**
Consumer Defensive	4.53	4.52	4.63
Healthcare	8.90	8.89	9.81
Utilities	2.20	2.20	2.45



Top 15 Holdings as of 06-30-2026

Name	% Net Asset	Cumulative %	YTD Return %	Morningstar Sector
⊖ NVIDIA Corp	7.50	7.50	-	Technology
⊖ Apple Inc	6.58	14.08	-	Technology
⊖ Microsoft Corp	4.29	18.36	-	Technology
⊖ Amazon.com Inc	3.61	21.97	-	Consumer Cyclical
⊖ Alphabet Inc Class A	3.24	25.22	-	Communication Svc
⊖ Broadcom Inc	2.77	27.98	-	Technology
⊕ Alphabet Inc Class C	2.58	30.57	-	Communication Svc
⊖ Micron Technology Inc	2.01	32.58	-	Technology
⊖ Meta Platforms Inc Class A	1.91	34.50	-	Communication Svc
⊖ Tesla Inc	1.83	36.33	-	Consumer Cyclical
⊖ Eli Lilly and Co	1.47	37.80	-	Healthcare
⊖ Advanced Micro Devices Inc	1.47	39.26	-	Technology
⊖ Berkshire Hathaway Inc Class B	1.42	40.68	-	Financial Services
⊖ JPMorgan Chase & Co	1.25	41.94	-	Financial Services
⊖ Intel Corp	1.02	42.96	-	Technology

Total Holdings 520

⊕ Increase ⊖ Decrease ✨ New to Portfolio

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MORNINGSTAR

Vanguard International Growth Adm VWILX

Morningstar Category
Foreign Large Growth

Morningstar Index
MSCI EAFE NR USD

Portfolio Manager(s)

Simon Webber since 12-2009
Thomas Coutts since 12-2016
James Gautrey since 12-2020
Lawrence Burns since 12-2020

Quantitative Screens

Performance: The fund has finished in the Foreign Large Growth category's top three quartiles in 8 of the 10 years it's been in existence.

Management: The fund's management has been in place for 16.52 years.

Style: The fund has landed in its primary style box — Large Growth — 100 % of the time over the past three years.

Net Expense: The fund's expense ratio of 0.26 is 73.2% lower than the Foreign Large Growth category average.

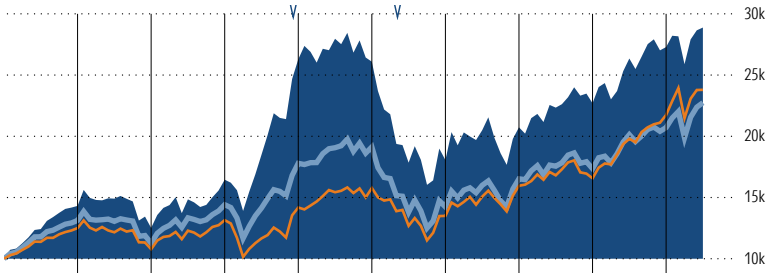
Morningstar Investment Management LLC Analysis

This fund passes all of Morningstar Investment Management's quantitative screens. Morningstar Investment Management has also assessed the fund from a qualitative perspective and, as a fiduciary, is comfortable recommending the fund's use in retirement plans.

ESG Metrics

Metric	Rating	Updated
Sustainability Rating	3	06-30-2026
Carbon Risk Score	Low Risk	12-31-2022

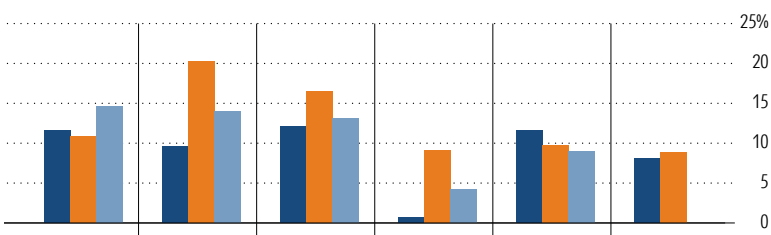
Growth of $10,000



Performance Quartile (Within Category)

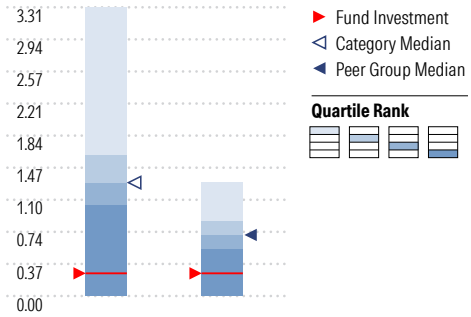
2017	2018	2019	2020	2021	2022	2023	2024	2025	YTD	History
43.16	-12.58	31.48	59.74	-0.74	-30.79	14.81	9.48	20.21	5.85	Total Return %
18.13	1.21	9.47	51.92	-12.00	-16.34	-3.43	5.66	-11.01	-3.59	+/- Benchmark
12.29	1.50	3.65	34.26	-8.43	-5.50	-1.37	4.30	-0.08	-4.33	+/- Category
6	31	22	4	89	82	69	17	49	67	Tot Ret % Rank in Cat
409	424	437	458	478	478	465	443	440	434	# of Funds in Cat
15	16	13	20	25	15	14	20	23	-	Turnover %
-	-	0.32	0.33	0.32	0.34	0.31	0.26	0.26	-	Expense Ratio

Trailing Performance



3 Month	1 Year	3 year	5 year	10 year	Since Inception	
11.58	9.60	12.11	0.65	11.56	8.12	Fund Return %
10.82	20.23	16.44	9.05	9.66	8.78	Benchmark Return %
14.61	14.02	13.04	4.14	8.98	-	Category Average %
65	63	55	82	9	-	% Rank in Category
434	423	399	382	265	-	# of Funds in Category

Net Expense



3	7	Percentile
13/439	30/436	Rank

Peer group is a subset of the category and includes funds with the same management style (active vs. passive) and similar share class characteristics.

3-Year Risk Metrics

	Fund	Bmark	Cat
Alpha	-4.10	-	-3.09
Beta	1.04	-	1.00
R-Squared	75.22	-	81.18
Standard Deviation	16.13	13.46	15.09
Sharpe Ratio	0.50	0.86	0.57
Tracking Error	8.05	-	6.63
Information Ratio	-0.54	-	-0.61
Up Capture Ratio	98.30	-	94.24
Down Capture Ratio	126.49	-	113.20

Portfolio Metrics

	Fund	Bmark	Cat
Price/Earnings Ratio	24.52	18.85	22.37
Price/Book Ratio	3.72	2.27	3.36
Geom Avg Mkt Cap $B	124.33	76.41	106.49
ROE	23.47	19.18	23.77

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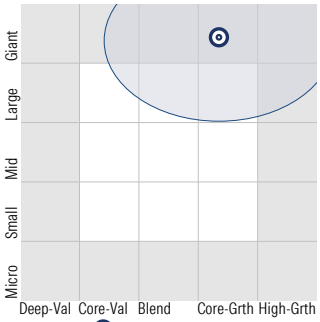
MORNINGSTAR

Vanguard International Growth Adm VWILX

Morningstar Category	Morningstar Index
Foreign Large Growth	MSCI EAFE NR USD

Style Analysis as of 06-30-2026

Morningstar Style Box™



Historical ◎ Current Weighted average of stock holdings

Ownership ● 75% of fund's current stock holdings

Style Breakdown

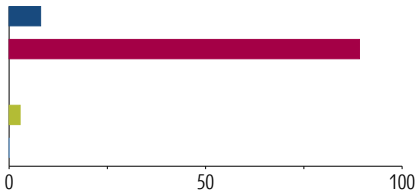
Equity

	Value	Blend	Growth
Large	10	40	37
Mid	2	3	7
Small	0	0	0

Weight %

>50 25-50 10-25 0-10

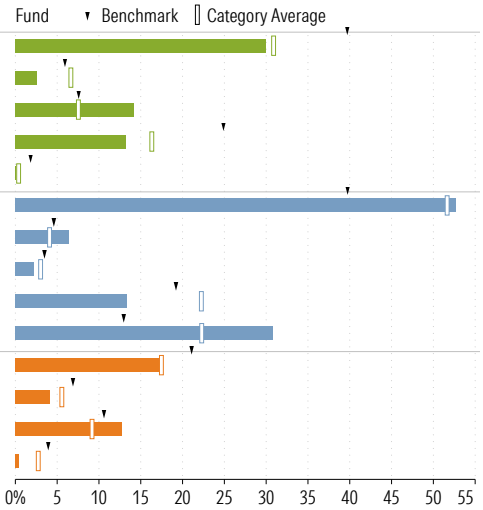
Asset Allocation as of 06-30-2026



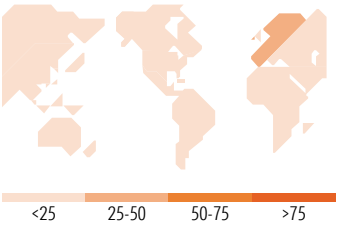
Asset Class	Net %	Cat%
US Stocks	8.02	4.86
Non-US Stocks	89.15	92.42
Bonds	0.00	0.04
Cash	2.80	2.21
Other	0.03	0.47
Total	**100.00**	**100.00**

Sector Weighting as of 06-30-2026

	Fund	Bmark	Cat
Cyclical	**30.01**	**39.53**	**30.89**
Basic Materials	2.60	5.76	6.64
Consumer Cyclical	14.22	7.40	7.54
Financial Services	13.19	24.72	16.32
Real Estate	0.00	1.65	0.39
Sensitive	**52.70**	**39.57**	**51.65**
Communication Services	6.35	4.43	4.09
Energy	2.22	3.31	3.02
Industrials	13.33	19.04	22.25
Technology	30.80	12.79	22.29
Defensive	**17.28**	**20.91**	**17.47**
Consumer Defensive	4.18	6.72	5.56
Healthcare	12.68	10.43	9.17
Utilities	0.42	3.76	2.74



World Regions % Equity 06-30-2026



	Fund %	Cat %
Greater Asia	41.36	34.44
Japan	13.52	15.61
Australasia	0.43	0.75
Asia-4 Tigers	18.80	13.32
Asia-ex 4 Tigers	8.61	4.76
Not Classified	0.00	0.00

	Fund %	Cat %
Americas	15.78	12.46
North America	11.37	10.04
Central/Latin	4.41	2.42

	Fund %	Cat %
Greater Europe	42.85	53.09
United Kingdom	7.27	13.33
W euro-ex UK	35.58	38.98
Emrgng Europe	0.00	0.11
Africa	0.00	0.67

Market Maturity	Fund %
Developed Markets	86.97
Emerging Markets	13.03
Not Available	0.00

Top 10 Holdings as of 06-30-2026

Name	% Net Asset	Cumulative %	YTD Return %	Morningstar Sector
⊖ Taiwan Semiconductor Manufacturing Co Ltd	7.84	7.84	-	Technology
⊖ ASML Holding NV	4.16	11.99	-	Technology
⊖ MercadoLibre Inc	2.77	14.77	-	Consumer Cyclical
⊖ Spotify Technology SA	2.43	17.20	-	Communication Svc
⊖ Sea Ltd ADR	2.27	19.47	-	Consumer Cyclical
⊖ SK hynix Inc	2.21	21.68	-	Technology
⊖ Keyence Corp	2.16	23.84	-	Technology
⊖ Atlas Copco AB Class A	1.91	25.75	-	Industrials
⊖ Tencent Holdings Ltd	1.87	27.62	-	Communication Svc
⊕ Roche Holding AG Ordinary Shares new	1.82	29.44	-	Healthcare

Total Holdings 140

⊕ Increase ⊖ Decrease ✨ New to Portfolio

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MORNINGSTAR

Vanguard Real Estate Index Admiral VGSLX

Morningstar Category
Real Estate

Morningstar Index
S&P United States REIT TR USD

Portfolio Manager(s)

Chris Nieves since 02-2025
Jena Stenger since 02-2025

Quantitative Screens

✔ Performance: The fund has finished in the Real Estate category's top three quartiles in 10 of the 10 years it's been in existence.

✕ Management: The fund's management team has been in place for less than three years.

✔ Style: The fund has landed in its primary style box — Mid-Cap Blend — 100 % of the time over the past three years.

✔ Net Expense: The fund's expense ratio of 0.13 is 87.5% lower than the Real Estate category average.

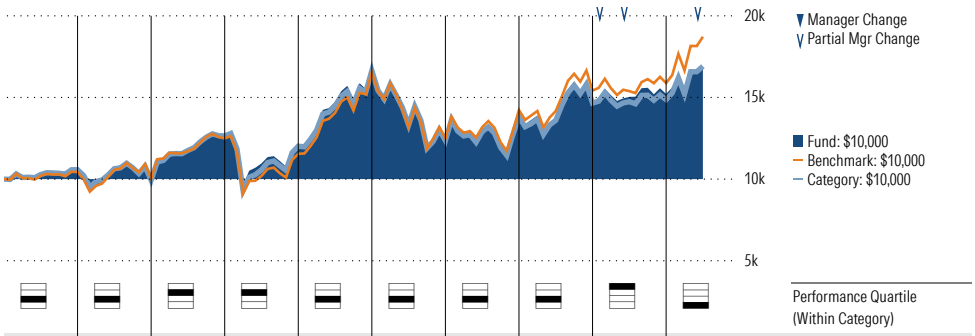
Morningstar Investment Management LLC Analysis

This fund fails our manager tenure screen; however, the fund is managed passively, so we do not regard the screen failure as significant.

ESG Metrics

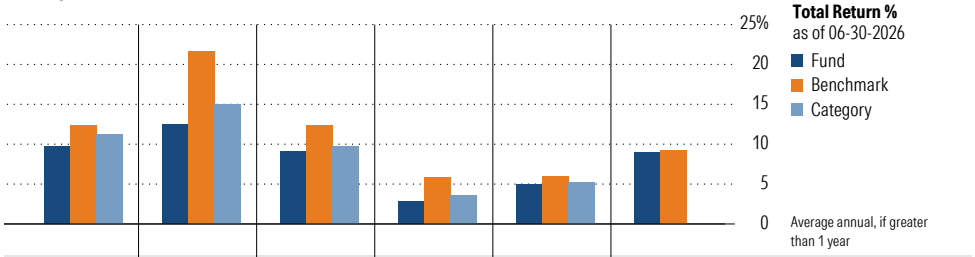
Metric	Rating	Updated
Sustainability Rating	3	06-30-2026
Carbon Risk Score	Low Risk	12-31-2022
ESG Commitment	1-Low	02-15-2022

Growth of $10,000



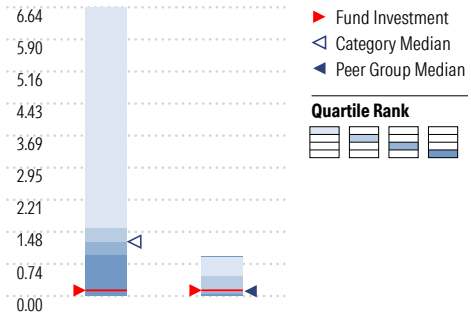
2017	2018	2019	2020	2021	2022	2023	2024	2025	YTD	History
4.94	-5.95	28.94	-4.65	40.40	-26.20	11.81	4.92	3.19	11.12	Total Return %
0.61	-2.16	4.49	2.87	-2.65	-1.84	-1.96	-3.52	0.18	-6.72	+/- Benchmark
-1.28	0.02	1.66	-0.16	1.67	-0.53	-0.22	-0.98	1.59	-2.63	+/- Category
57	58	29	44	59	61	52	66	21	78	Tot Ret % Rank in Cat
284	281	294	282	286	284	278	257	254	250	# of Funds in Cat
7	6	24	6	8	7	7	9	7	7	Turnover %
–	–	0.11	0.12	0.12	0.12	0.12	0.12	0.11	0.12	Expense Ratio

Trailing Performance



3 Month	1 Year	3 year	5 year	10 year	Since Inception	
9.68	12.49	9.14	2.81	4.92	8.99	Fund Return %
12.41	21.66	12.41	5.89	6.01	9.20	Benchmark Return %
11.21	14.97	9.75	3.52	5.22	–	Category Average %
74	71	57	68	65	–	% Rank in Category
256	248	239	231	185	–	# of Funds in Category

Net Expense



	Fund vs. Category	Fund vs. Peer Group
Percentile	6	51
Rank	15/259	36/71

Peer group is a subset of the category and includes funds with the same management style (active vs. passive) and similar share class characteristics.

3-Year Risk Metrics

	Fund	Bmark	Cat
Alpha	-2.91	–	-1.92
Beta	1.00	–	0.95
R-Squared	96.71	–	93.49
Standard Deviation	16.72	16.46	16.21
Sharpe Ratio	0.33	0.51	0.34
Tracking Error	3.03	–	3.71
Information Ratio	-1.08	–	-0.85
Up Capture Ratio	92.11	–	89.55
Down Capture Ratio	103.47	–	96.82

Portfolio Metrics

	Fund	Bmark	Cat
Price/Earnings Ratio	30.64	38.46	31.16
Price/Book Ratio	2.56	2.42	2.80
Geom Avg Mkt Cap $B	30.91	9.35	40.47
ROE	15.36	9.56	18.46

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MORNINGSTAR

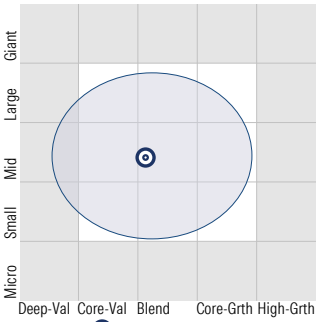
Vanguard Real Estate Index Admiral VGSLX

Morningstar Category
Real Estate

Morningstar Index
S&P United States REIT TR USD

Style Analysis as of 06-30-2026

Morningstar Style Box™



Historical ◎ Current Weighted average of stock holdings

Ownership ● 75% of fund's current stock holdings

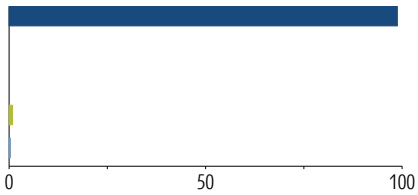
Style Breakdown

Equity

	Value	Blend	Growth
Large	8	6	10
Mid	12	31	3
Small	9	19	2

Weight %
>50 25-50 10-25 0-10

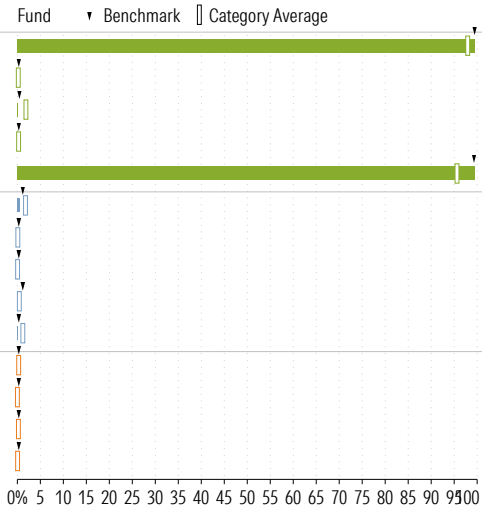
Asset Allocation as of 06-30-2026



Asset Class	Net %	Cat%
US Stocks	98.78	87.45
Non-US Stocks	0.00	1.22
Bonds	0.00	0.67
Cash	0.87	1.91
Other	0.35	8.74
Total	**100.00**	**100.00**

Sector Weighting as of 06-30-2026

	Fund	Bmark	Cat
Cyclical	**99.46**	**99.13**	**97.94**
Basic Materials	0.00	0.00	0.20
Consumer Cyclical	0.00	0.13	1.86
Financial Services	0.00	0.00	0.27
Real Estate	99.46	99.00	95.61
Sensitive	**0.53**	**0.87**	**1.77**
Communication Services	0.38	0.00	0.10
Energy	0.13	0.00	0.05
Industrials	0.02	0.87	0.43
Technology	0.00	0.00	1.19
Defensive	**0.00**	**0.00**	**0.29**
Consumer Defensive	0.00	0.00	0.01
Healthcare	0.00	0.00	0.23
Utilities	0.00	0.00	0.05



Top 15 Holdings as of 06-30-2026

Name	% Net Asset	Cumulative %	YTD Return %	Morningstar Sector
⊕ Vanguard Real Estate II Index	14.36	14.36	-	-
⊕ Welltower Inc	8.37	22.73	-	Real Estate
⊕ Prologis Inc	6.68	29.40	-	Real Estate
⊕ Equinix Inc	5.43	34.84	-	Real Estate
⊕ American Tower Corp	4.03	38.86	-	Real Estate
⊕ Simon Property Group Inc	3.84	42.70	-	Real Estate
⊕ Digital Realty Trust Inc	3.26	45.97	-	Real Estate
⊕ Realty Income Corp	3.03	49.00	-	Real Estate
⊕ Public Storage	2.66	51.66	-	Real Estate
⊕ Ventas Inc	2.23	53.89	-	Real Estate
⊕ CBRE Group Inc Class A	2.10	55.99	-	Real Estate
⊕ Iron Mountain Inc	1.99	57.97	-	Real Estate
⊕ Crown Castle Inc	1.75	59.72	-	Real Estate
⊕ Extra Space Storage Inc	1.62	61.34	-	Real Estate
⊕ VICI Properties Inc Ordinary Shares	1.41	62.76	-	Real Estate

Total Holdings 157

⊕ Increase ⊖ Decrease ✨ New to Portfolio

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MORNINGSTAR

Vanguard Selected Value Inv VASVX

Morningstar Category
Mid-Cap Value

Morningstar Index
Russell Mid Cap Value TR USD

Portfolio Manager(s)

Richard Greenberg since 02-2005
John Flynn since 12-2015
Benjamin Silver since 02-2017
Jonathan Hartsel since 11-2019
William Weber since 12-2019
Mehul Trivedi since 12-2019
Evan Fox since 12-2023

Quantitative Screens

Performance: The fund has finished in the Mid-Cap Value category's top three quartiles in 8 of the 10 years it's been in existence.

Management: The fund's management has been in place for 21.36 years.

Style: The fund has landed in its primary style box — Mid-Cap Value — 72.73 % of the time over the past three years.

Net Expense: The fund's expense ratio of 0.34 is 62.22% lower than the Mid-Cap Value category average.

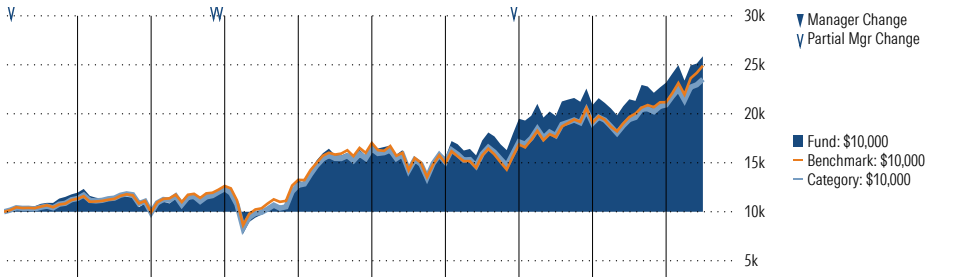
Morningstar Investment Management LLC Analysis

This fund passes all of Morningstar Investment Management's quantitative screens. Morningstar Investment Management has also assessed the fund from a qualitative perspective and, as a fiduciary, is comfortable recommending the fund's use in retirement plans.

ESG Metrics

Metric	Rating	Updated
Sustainability Rating	4	06-30-2026
Carbon Risk Score	Medium Risk	12-31-2022

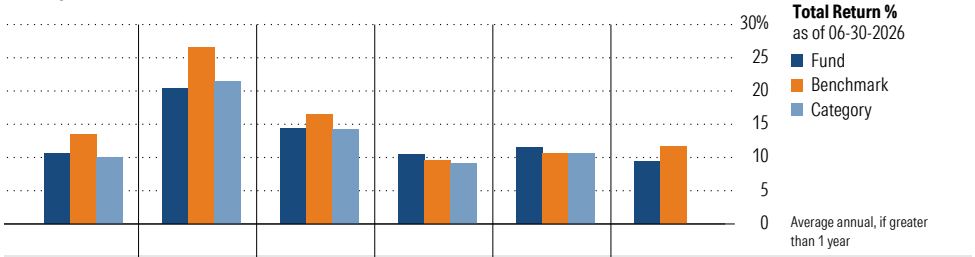
Growth of $10,000



Performance Quartile (Within Category)

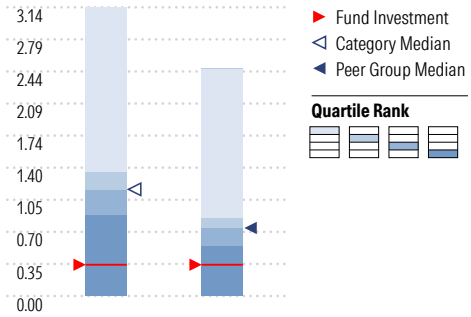
2017	2018	2019	2020	2021	2022	2023	2024	2025	YTD	History
19.51	-19.73	29.54	5.85	27.75	-7.44	25.33	7.18	10.98	11.58	Total Return %
6.17	-7.44	2.48	0.89	-0.59	4.59	12.62	-5.89	-0.07	-6.00	+/- Benchmark
6.29	-6.87	4.36	3.22	-1.57	0.58	11.39	-4.25	0.74	-0.99	+/- Category
7	94	20	29	66	45	6	83	46	63	Tot Ret % Rank in Cat
502	523	503	495	494	491	487	492	474	468	# of Funds in Cat
22	31	31	85	30	26	27	32	28	-	Turnover %
-	-	0.33	0.31	0.32	0.38	0.43	0.42	0.34	-	Expense Ratio

Trailing Performance



3 Month	1 Year	3 year	5 year	10 year	Since Inception	
10.58	20.45	14.42	10.41	11.52	9.45	Fund Return %
13.40	26.62	16.51	9.48	10.63	11.59	Benchmark Return %
9.93	21.46	14.29	9.07	10.54	-	Category Average %
47	55	49	33	29	-	% Rank in Category
470	467	439	418	347	-	# of Funds in Category

Net Expense



	Fund vs. Category	Fund vs. Peer Group
Percentile	10	8
Rank	45/476	31/396

Peer group is a subset of the category and includes funds with the same management style (active vs. passive) and similar share class characteristics.

3-Year Risk Metrics

	Fund	Bmark	Cat
Alpha	-1.79	-	-0.80
Beta	1.00	-	0.93
R-Squared	90.44	-	88.95
Standard Deviation	15.62	14.79	14.63
Sharpe Ratio	0.64	0.80	0.67
Tracking Error	4.83	-	4.95
Information Ratio	-0.43	-	-0.49
Up Capture Ratio	96.30	-	91.82
Down Capture Ratio	104.47	-	96.25

Portfolio Metrics

	Fund	Bmark	Cat
Price/Earnings Ratio	15.45	19.85	19.20
Price/Book Ratio	1.53	2.41	2.15
Geom Avg Mkt Cap $B	11.58	22.73	24.40
ROE	10.45	14.25	15.59

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MORNINGSTAR

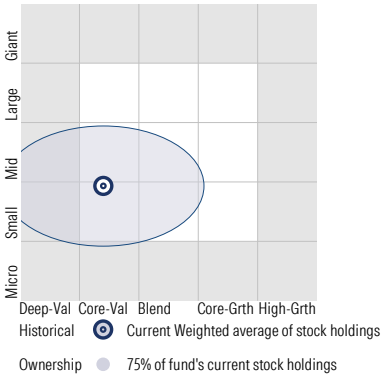
Vanguard Selected Value Inv VASVX

Morningstar Category
Mid-Cap Value

Morningstar Index
Russell Mid Cap Value TR USD

Style Analysis as of 06-30-2026

Morningstar Style Box™

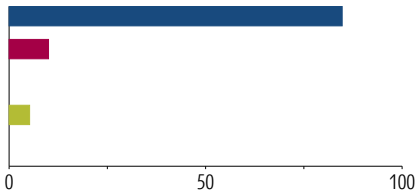


Style Breakdown
Equity

	Value	Blend	Growth
Large	2	1	0
Mid	24	10	5
Small	34	21	3

Weight %
>50 25-50 10-25 0-10

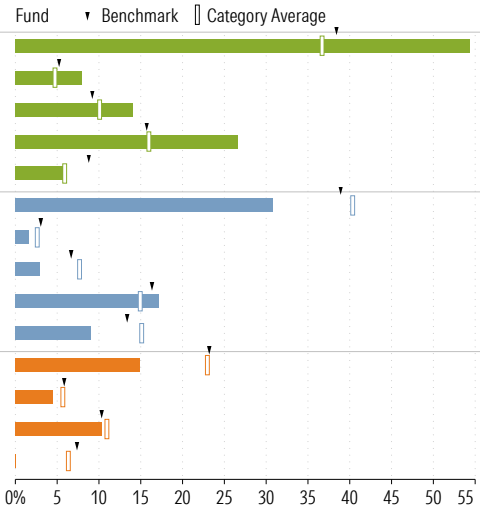
Asset Allocation as of 06-30-2026



Asset Class	Net %	Cat%
US Stocks	84.75	92.17
Non-US Stocks	10.03	5.52
Bonds	0.00	0.02
Cash	5.22	1.64
Other	0.00	0.64
Total	**100.00**	**100.00**

Sector Weighting as of 06-30-2026

	Fund	Bmark	Cat
Cyclical	**54.34**	**38.24**	**36.69**
Basic Materials	8.01	5.06	4.74
Consumer Cyclical	14.05	9.03	10.08
Financial Services	26.65	15.54	15.97
Real Estate	5.63	8.61	5.90
Sensitive	**30.82**	**38.74**	**40.35**
Communication Services	1.67	2.87	2.62
Energy	2.95	6.50	7.68
Industrials	17.20	16.17	14.94
Technology	9.00	13.20	15.11
Defensive	**14.84**	**23.02**	**22.97**
Consumer Defensive	4.44	5.67	5.68
Healthcare	10.40	10.15	10.95
Utilities	0.00	7.20	6.34



Top 15 Holdings as of 06-30-2026

Name	% Net Asset	Cumulative %	YTD Return %	Morningstar Sector
⊕ Mktliq 12/31/2049	4.84	4.84	-	-
AerCap Holdings NV	2.48	7.32	-	Industrials
⊕ Corebridge Financial Inc	1.83	9.15	-	Financial Services
⊖ Humana Inc	1.76	10.91	-	Healthcare
Advance Auto Parts Inc	1.58	12.49	-	Consumer Cyclical
⊕ LKQ Corp	1.39	13.88	-	Consumer Cyclical
Charles River Laboratories International Inc	1.34	15.22	-	Healthcare
Magna International Inc	1.32	16.54	-	Consumer Cyclical
RB Global Inc	1.28	17.82	-	Industrials
Fifth Third Bancorp	1.26	19.08	-	Financial Services
⊕ Gildan Activewear Inc	1.26	20.33	-	Consumer Cyclical
Robert Half Inc	1.24	21.57	-	Industrials
PPG Industries Inc	1.24	22.81	-	Basic Materials
⊖ Globe Life Inc	1.21	24.02	-	Financial Services
Voya Financial Inc	1.20	25.22	-	Financial Services

Total Holdings 126

⊕ Increase ⊖ Decrease ✨ New to Portfolio

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