

Allspring Special Mid Cap Value R6 WFPRX

Morningstar Category
Mid-Cap Value

Morningstar Index
Russell Mid Cap Value TR USD

Portfolio Manager(s)

Bryant VanCronkhite since 01-2009
James Tringas since 03-2009
Shane Zweck since 02-2019

Quantitative Screens

- Performance: The fund has finished in the Mid-Cap Value category's top three quartiles in 8 of the 10 years it's been in existence.
- Management: The fund's management has been in place for 17.45 years.
- Style: The fund has landed in its primary style box — Mid-Cap Value — 82.35 % of the time over the past three years.
- Net Expense: The fund's expense ratio of 0.7 is 22.22% lower than the Mid-Cap Value category average.

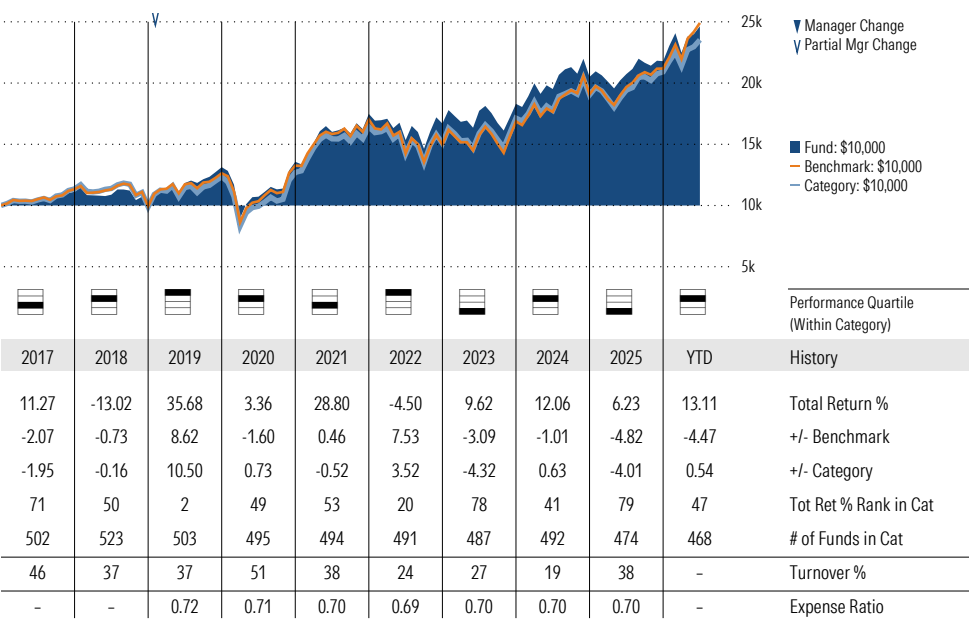
Morningstar Investment Management LLC Analysis

This fund passes all of Morningstar Investment Management's quantitative screens. Morningstar Investment Management has also assessed the fund from a qualitative perspective and, as a fiduciary, is comfortable recommending the fund's use in retirement plans.

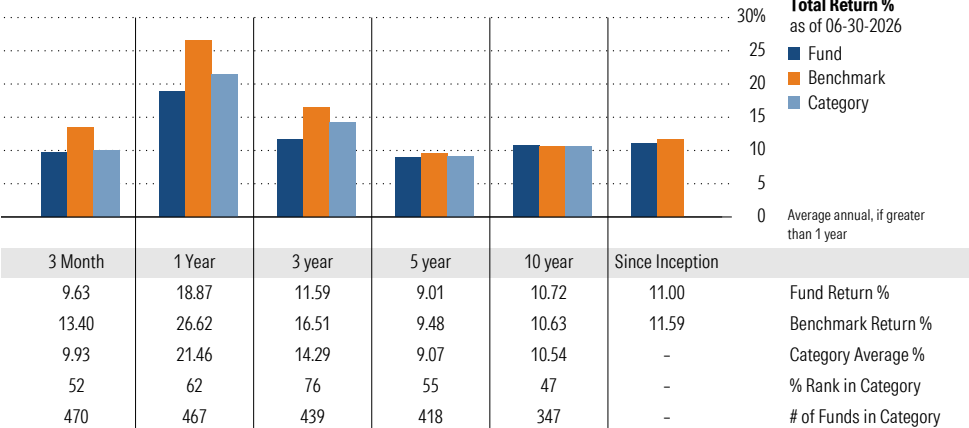
ESG Metrics

Metric	Rating	Updated
Sustainability Rating	4	06-30-2026
Carbon Risk Score	Medium Risk	12-31-2022

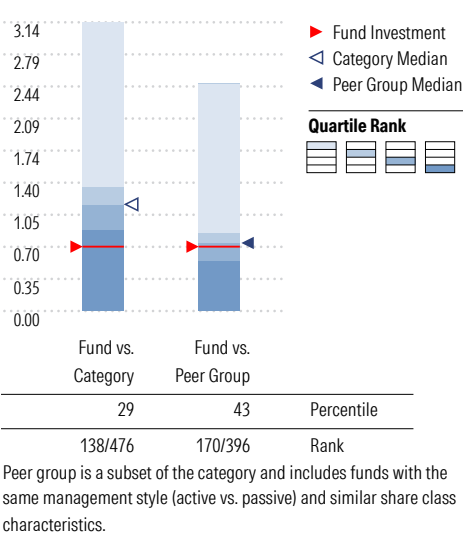
Growth of \$10,000



Trailing Performance



Net Expense



3-Year Risk Metrics

	Fund	Bmark	Cat
Alpha	-2.54	-	-0.80
Beta	0.88	-	0.93
R-Squared	93.90	-	88.95
Standard Deviation	13.39	14.79	14.63
Sharpe Ratio	0.54	0.80	0.67
Tracking Error	3.77	-	4.95
Information Ratio	-1.30	-	-0.49
Up Capture Ratio	82.96	-	91.82
Down Capture Ratio	94.80	-	96.25

Portfolio Metrics

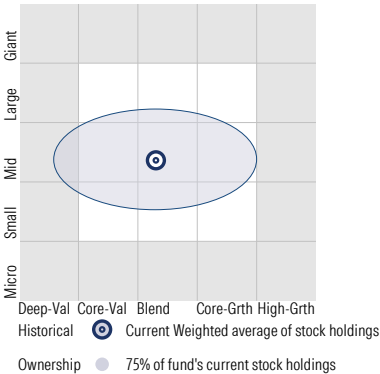
	Fund	Bmark	Cat
Price/Earnings Ratio	21.77	19.85	19.20
Price/Book Ratio	2.49	2.41	2.15
Geom Avg Mkt Cap \$B	26.75	22.73	24.40
ROE	13.01	14.25	15.59

Allspring Special Mid Cap Value R6 WFPRX

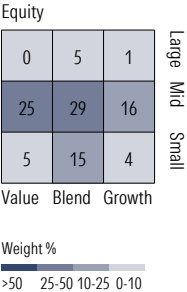
Morningstar Category
Mid-Cap Value

Morningstar Index
Russell Mid Cap Value TR USD

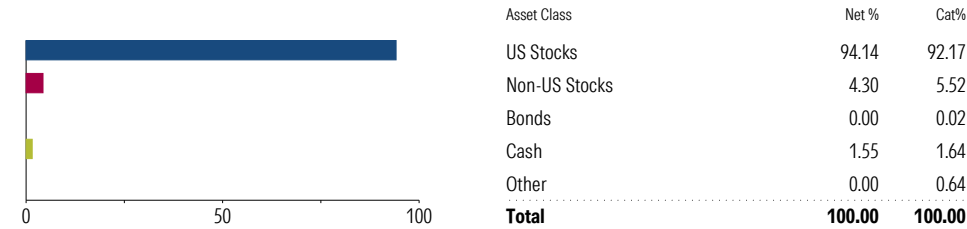
Style Analysis as of 06-30-2026
Morningstar Style Box™



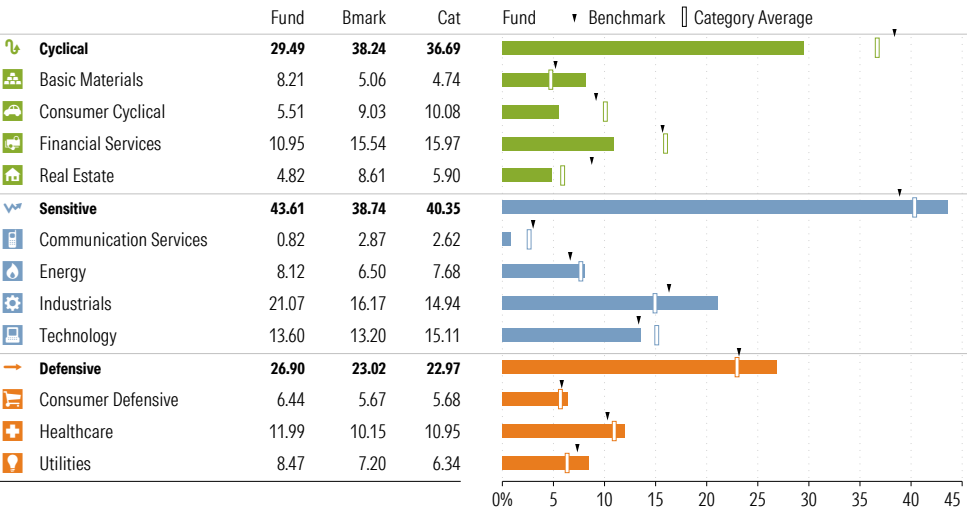
Style Breakdown



Asset Allocation as of 06-30-2026



Sector Weighting as of 06-30-2026



Top 10 Holdings as of 06-30-2026

Name	% Net Asset	Cumulative %	YTD Return %	Morningstar Sector
American Electric Power Co Inc	3.38	3.38	-	Utilities
Qnity Electronics Inc	3.33	6.71	-	Technology
Labcorp Holdings Inc	3.22	9.92	-	Healthcare
Keysight Technologies Inc	3.15	13.07	-	Technology
FirstEnergy Corp	3.04	16.11	-	Utilities
Republic Services Inc	2.97	19.08	-	Industrials
Church & Dwight Co Inc	2.94	22.02	-	Consumer Defensive
RPM International Inc	2.67	24.69	-	Basic Materials
Fifth Third Bancorp	2.64	27.33	-	Financial Services
CDW Corp	2.53	29.87	-	Technology

Total Holdings 10

⊕ Increase ⊖ Decrease ✱ New to Portfolio

American Funds American Balanced R-6 RLBGX

Morningstar Category
Moderate Allocation

Morningstar Index
Morningstar US Mod Tgt Alloc NR USD

Portfolio Manager(s)

Hilda Applbaum since 01-1999
Alan Berro since 03-2006
Paul Benjamin since 07-2014
Alan Wilson since 01-2016
John Queen since 07-2016
Pramod Atluri since 03-2018
Ritchie Tuazon since 10-2020
Mathews Cherian since 05-2021
Jin Lee since 03-2023
Chit Purani since 03-2023
Anirudh Samsi since 03-2026

Quantitative Screens

- Performance: The fund has finished in the Moderate Allocation category's top three quartiles in 10 of the 10 years it's been in existence.
- Management: The fund's management has been in place for 27.51 years.
- Style: The fund has landed in its primary style box — Large Blend — 90.91 % of the time over the past three years.
- Net Expense: The fund's expense ratio of 0.25 is 73.68% lower than the Moderate Allocation category average.

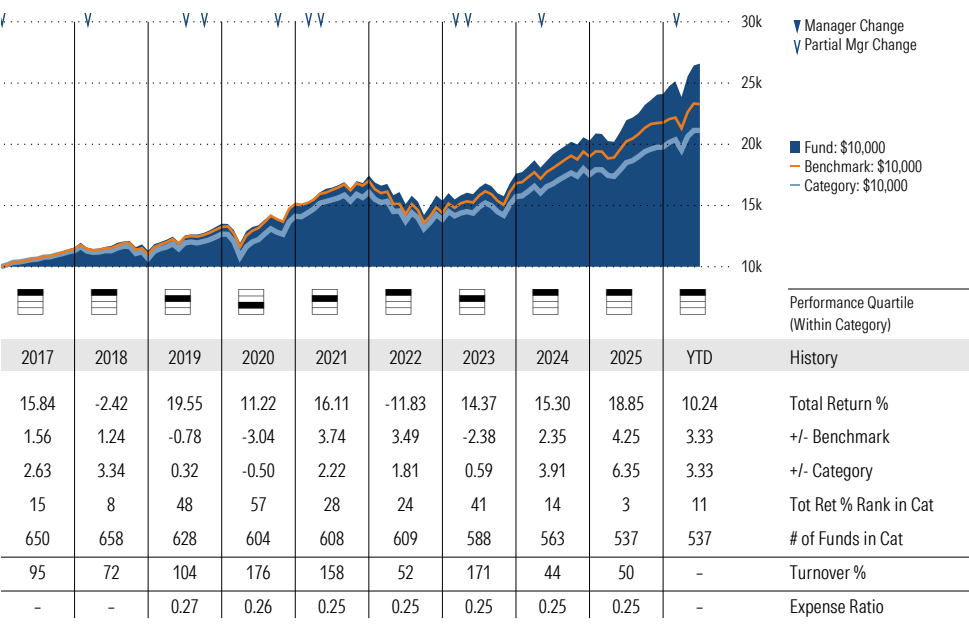
Morningstar Investment Management LLC Analysis

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ESG Metrics

Metric	Rating	Updated
Sustainability Rating	3	06-30-2026
Carbon Risk Score	Low Risk	12-31-2022
ESG Commitment	1-Low	02-15-2022

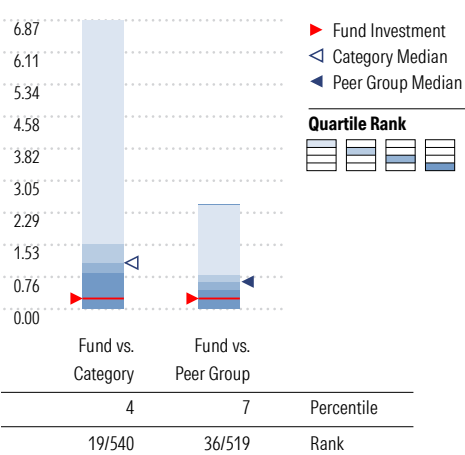
Growth of \$10,000



Trailing Performance



Net Expense



3-Year Risk Metrics

	Fund	Bmark	Cat
Alpha	2.75	-	-0.41
Beta	1.03	-	0.98
R-Squared	95.40	-	89.13
Standard Deviation	9.32	8.83	9.20
Sharpe Ratio	1.27	0.98	0.87
Tracking Error	2.02	-	2.82
Information Ratio	1.77	-	-0.24
Up Capture Ratio	113.50	-	97.26
Down Capture Ratio	93.93	-	101.93

Portfolio Metrics

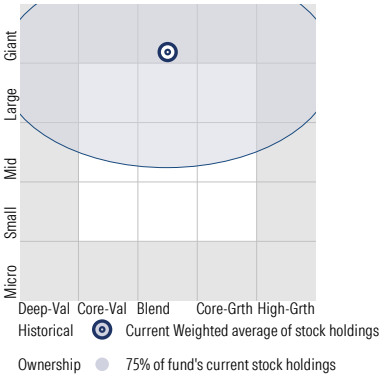
	Fund	Bmark	Cat
Price/Earnings Ratio	26.77	25.04	24.08
Price/Book Ratio	4.93	4.30	4.11
Avg Eff Duration	5.96	5.81	4.76

American Funds American Balanced R-6 RLBGX

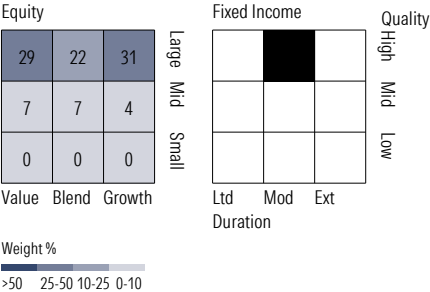
Morningstar Category
Moderate Allocation

Morningstar Index
Morningstar US Mod Tgt Alloc NR USD

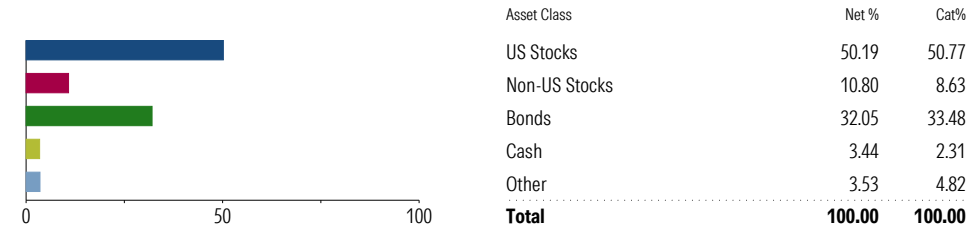
Style Analysis as of 06-30-2026
Morningstar Style Box™



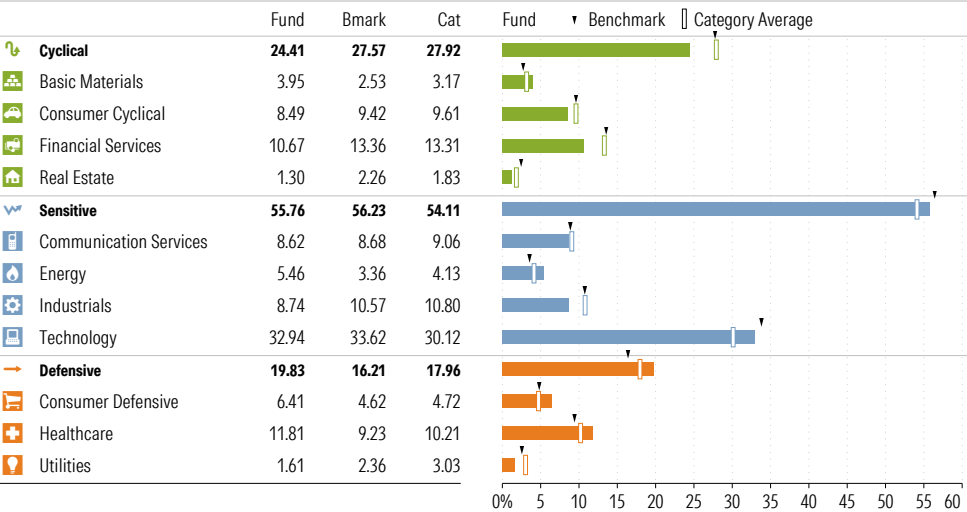
Style Breakdown



Asset Allocation as of 06-30-2026



Sector Weighting as of 06-30-2026



Top 10 Holdings as of 06-30-2026

Name	Maturity Date	% Net Asset	Cumulative %	YTD Return %	Morningstar Sector
Capital Group Central Cash Fund	-	4.54	4.54	-	-
Broadcom Inc	-	4.38	8.92	-	Technology
Taiwan Semiconductor Manufacturing Co Ltd ADR	-	3.02	11.94	-	Technology
Cap Grp Cent Fd Ser Ii	-	2.60	14.54	-	-
Micron Technology Inc	-	2.59	17.12	-	Technology
Philip Morris International Inc	-	2.27	19.40	-	Consumer Defensive
Alphabet Inc Class A	-	2.13	21.52	-	Communication Svc
Microsoft Corp	-	1.69	23.21	-	Technology
NVIDIA Corp	-	1.56	24.77	-	Technology
Eli Lilly and Co	-	1.47	26.24	-	Healthcare

Total Holdings 3970

⊕ Increase ⊖ Decrease ✱ New to Portfolio

American Funds Capital World Bd R-6 RCWGX

Morningstar Category
Global Bond

Morningstar Index
Bloomberg Gbl Agg Ex USD TR USD

Portfolio Manager(s)

Andrew Cormack since 03-2019
Philip Chitty since 12-2019
Tomas Reithinger since 03-2023

Quantitative Screens

✔ Performance: The fund has finished in the Global Bond category's top three quartiles in 10 of the 10 years it's been in existence.

✔ Management: The fund's management has been in place for 7.34 years.

Style Consistency is not calculated for Fixed Income funds.

✔ Net Expense: The fund's expense ratio of 0.48 is 46.07% lower than the Global Bond category average.

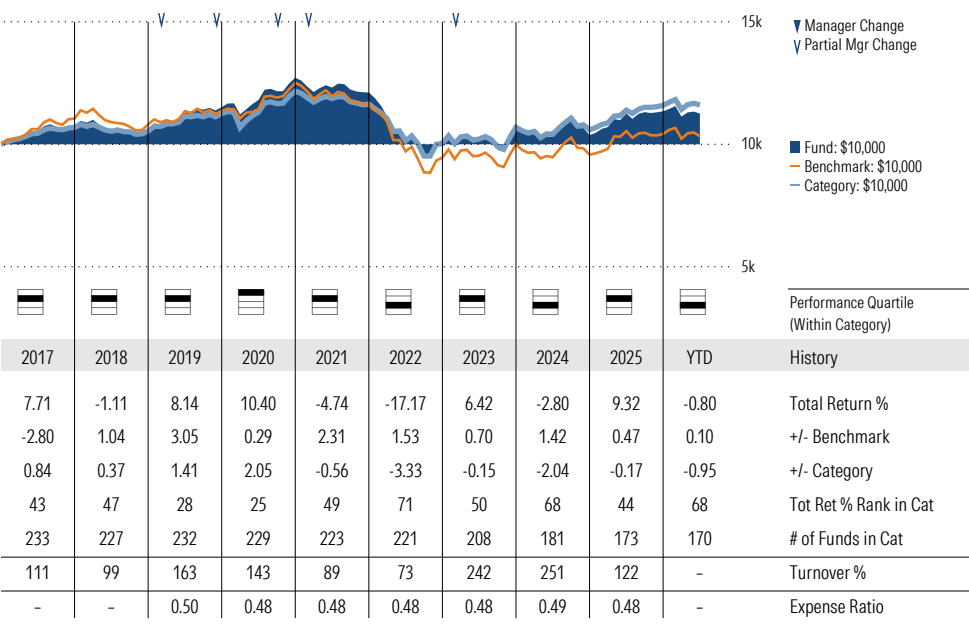
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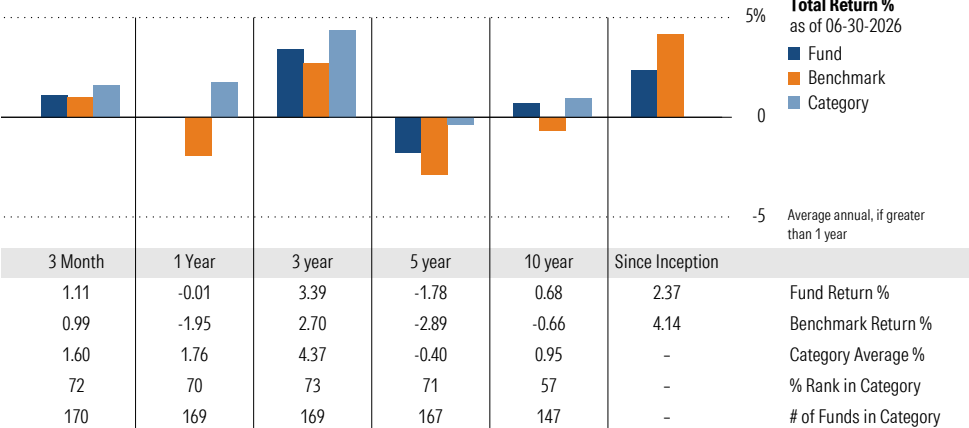
ESG Metrics

Metric	Rating	Updated
Sustainability Rating	2	06-30-2026
ESG Commitment	1-Low	02-15-2022

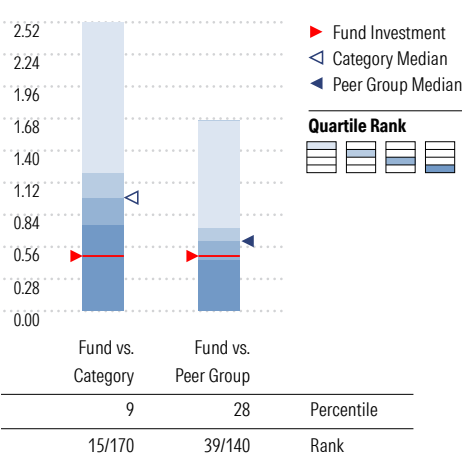
Growth of \$10,000



Trailing Performance



Net Expense



Peer group is a subset of the category and includes funds with the same management style (active vs. passive) and similar share class characteristics.

3-Year Risk Metrics

	Fund	Bmark	Cat
Alpha	1.00	-	2.20
Beta	0.87	-	0.78
R-Squared	95.24	-	84.72
Standard Deviation	7.35	8.25	6.91
Sharpe Ratio	-0.14	-0.20	0.01
Tracking Error	1.93	-	3.44
Information Ratio	0.36	-	0.47
Up Capture Ratio	92.51	-	88.51
Down Capture Ratio	83.82	-	69.02

Portfolio Metrics

	Fund	Bmark	Cat
Avg Eff Duration	6.51	-	5.54
Avg Eff Maturity	-	-	10.91

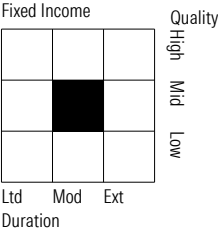
American Funds Capital World Bd R-6 RCWGX

Morningstar Category
Global Bond

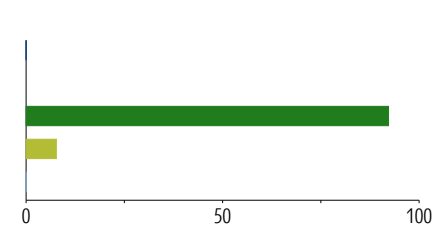
Morningstar Index
Bloomberg Gbl Agg Ex USD TR USD

Style Analysis as of 06-30-2026

Style Breakdown



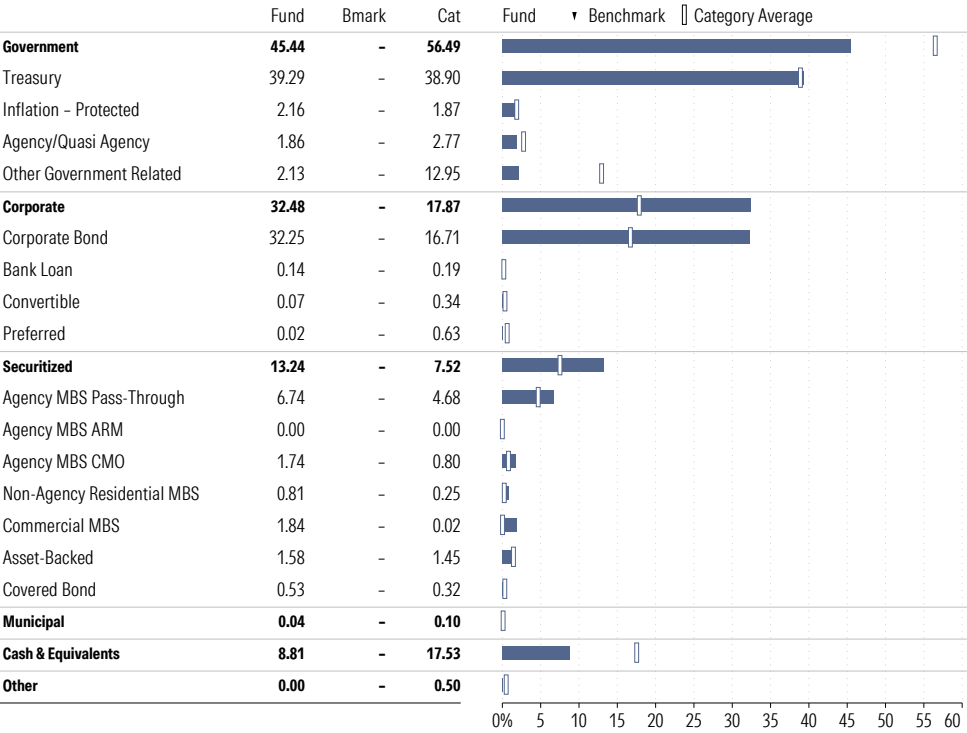
Asset Allocation as of 06-30-2026



Asset Class	Net %	Cat%
US Stocks	0.03	0.26
Non-US Stocks	0.00	0.07
Bonds	92.20	107.01
Cash	7.69	-8.55
Other	0.10	1.23
Total	100.00	100.00

Credit Rating Breakdown	Fund	Bmark	Cat
AAA	28.75	-	15.29
AA	16.84	-	27.51
A	20.36	-	17.00
BBB	22.32	-	23.73
BB	7.01	-	9.21
B	2.94	-	4.89
Below B	0.77	-	1.16
Not Rated	1.01	-	1.21

Sector Weighting as of 06-30-2026



Top 10 Holdings as of 06-30-2026

Name	Maturity Date	% Net Asset	Cumulative %	Fixed Income Sector
⊖ Capital Group Central Cash Fund	-	8.58	8.58	-
Petroleos Mexicanos Sa De CV 6.84%	01-2030	1.65	10.23	-
⊖ United States Treasury Notes 3.875%	06-2030	1.62	11.85	-
✱ Cash And Other Assets Less Liabilities	-	1.55	13.40	-
⊕ Peru (Republic Of) 7.6%	08-2039	1.50	14.90	-
⊖ United States Treasury Notes 3.625%	08-2027	1.39	16.28	-
⊕ Secretaria Do Tesouro Nacional 10%	01-2035	0.77	17.06	-
France (Republic Of) 0%	11-2030	0.77	17.83	-
⊖ Korea (Republic Of) 4.25%	12-2032	0.77	18.60	-
⊕ United States Treasury Bonds 2.441%	02-2056	0.74	19.35	-

Total Holdings 2340

⊕ Increase ⊖ Decrease ✱ New to Portfolio



American Funds New World R-6 RNWGX

Morningstar Category

Diversified Emerging Mkts

Morningstar Index

MSCI EM NR USD

Portfolio Manager(s)

Carl Kawaja since 06-1999
Robert Lovelace since 06-1999
Winnie Kwan since 01-2009
Christopher Thomsen since 01-2009
Tomonori Tani since 10-2013
Akira Shiraishi since 01-2017
Bradford Freer since 01-2017
Lisa Thompson since 10-2019
Kirstie Spence since 12-2019
Dawid Justus since 01-2020
Piyada Phanaphat since 01-2020
Matt Hochstetler since 01-2024

Quantitative Screens

- Performance: The fund has finished in the Diversified Emerging Mkts category's top three quartiles in 10 of the 10 years it's been in existence.
- Management: The fund's management has been in place for 27.05 years.
- Style: The fund has landed in its primary style box — Large Growth — 100 % of the time over the past three years.
- Net Expense: The fund's expense ratio of 0.57 is 44.66% lower than the Diversified Emerging Mkts category average.

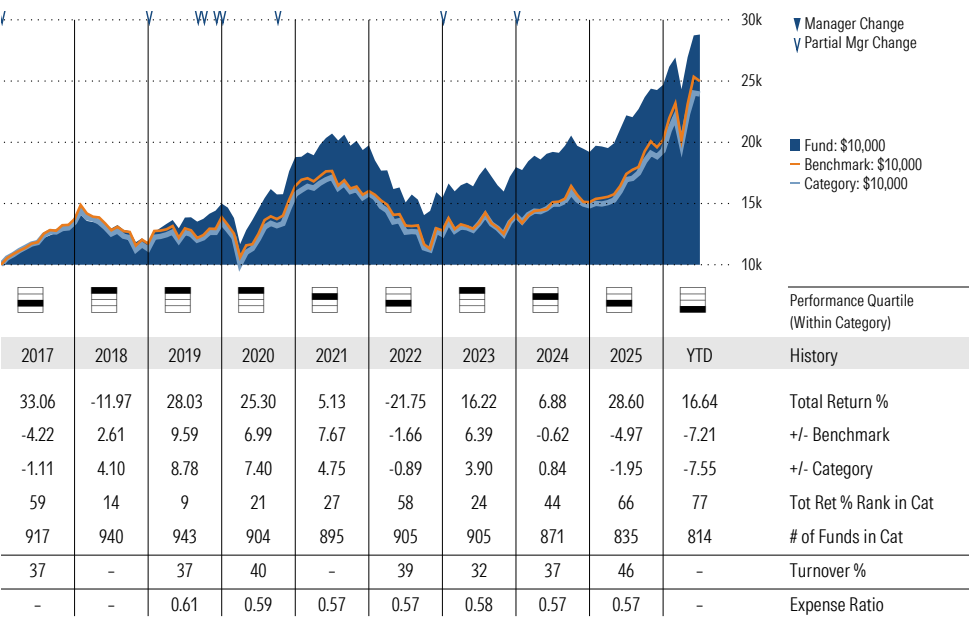
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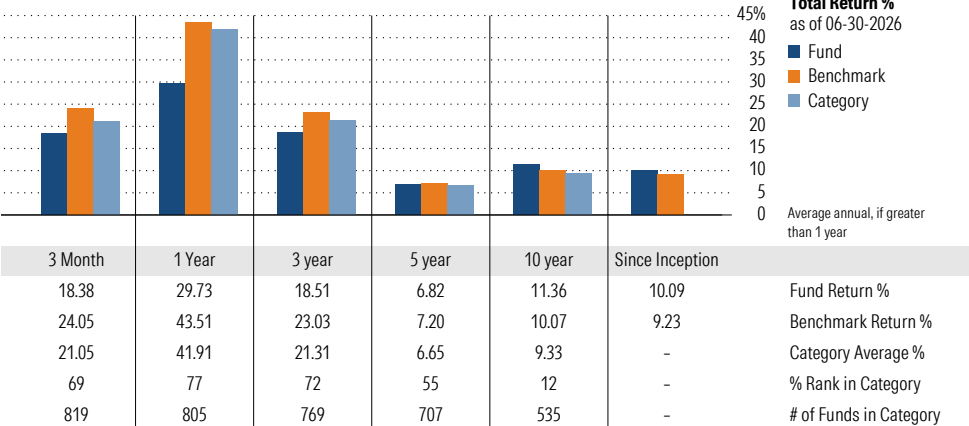
ESG Metrics

Metric	Rating	Updated
Sustainability Rating	4	06-30-2026
Carbon Risk Score	Medium Risk	12-31-2022
ESG Commitment	1-Low	02-15-2022

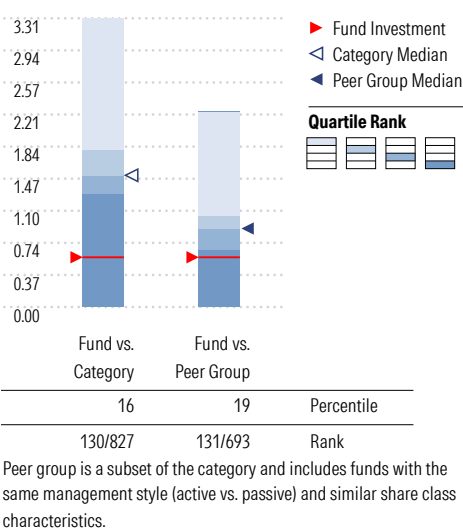
Growth of \$10,000



Trailing Performance



Net Expense



3-Year Risk Metrics

	Fund	Bmark	Cat
Alpha	1.93	-	2.18
Beta	0.72	-	0.84
R-Squared	88.13	-	86.22
Standard Deviation	13.67	17.94	16.26
Sharpe Ratio	0.97	0.99	0.99
Tracking Error	6.94	-	6.61
Information Ratio	-0.65	-	-0.13
Up Capture Ratio	75.99	-	88.00
Down Capture Ratio	68.94	-	79.66

Portfolio Metrics

	Fund	Bmark	Cat
Price/Earnings Ratio	20.83	17.66	16.39
Price/Book Ratio	3.33	2.50	2.31
Geom Avg Mkt Cap \$B	148.25	129.23	108.67
ROE	28.86	24.21	23.52

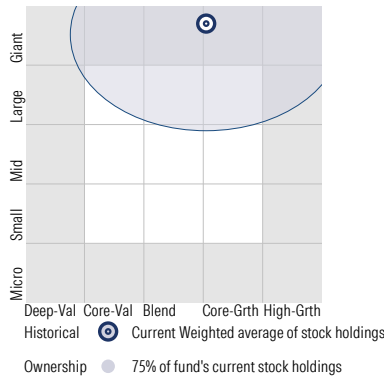
American Funds New World R-6 RNWGX

Morningstar Category
Diversified Emerging Mkts

Morningstar Index
MSCI EM NR USD

Style Analysis as of 06-30-2026

Morningstar Style Box™

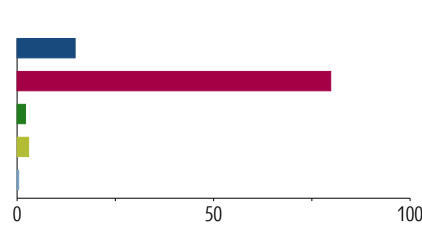


Style Breakdown

Equity			
16	41	34	Large
2	3	3	Mid
1	0	0	Small
Value	Blend	Growth	

Weight %
>50 25-50 10-25 0-10

Asset Allocation as of 06-30-2026

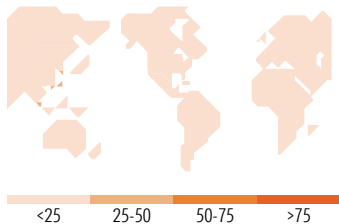


Asset Class	Net %	Cat%
US Stocks	14.76	2.43
Non-US Stocks	79.80	95.52
Bonds	2.12	-0.03
Cash	2.93	1.94
Other	0.39	0.15
Total	100.00	100.00

Sector Weighting as of 06-30-2026

	Fund	Bmark	Cat	Fund	Benchmark	Category Average
Cyclical	31.95	31.91	35.77			
Basic Materials	7.11	5.39	5.65			
Consumer Cyclical	8.87	7.38	9.31			
Financial Services	14.90	18.23	19.60			
Real Estate	1.07	0.91	1.21			
Sensitive	59.10	61.30	56.53			
Communication Services	8.80	6.00	6.55			
Energy	2.10	3.18	4.18			
Industrials	11.25	6.23	8.16			
Technology	36.95	45.89	37.64			
Defensive	8.93	6.77	7.71			
Consumer Defensive	3.17	2.50	3.54			
Healthcare	3.90	2.48	2.64			
Utilities	1.86	1.79	1.53			

World Regions % Equity 06-30-2026



Region	Fund %	Cat %	Region	Fund %	Cat %	Region	Fund %	Cat %	Market Maturity	Fund %
Greater Asia	56.62	76.68	Americas	26.22	13.36	Greater Europe	17.15	9.95	Market Maturity	
Japan	4.07	0.07	North America	17.63	2.28	United Kingdom	2.98	0.54	Developed Markets	64.41
Australasia	0.00	0.00	Central/Latin	8.59	11.08	W euro-ex UK	7.91	1.47	Emerging Markets	35.59
Asia-4 Tigers	30.05	43.19				Emrgng Europe	1.46	2.38	Not Available	0.00
Asia-ex 4 Tigers	22.50	33.42				Africa	4.80	5.56		
Not Classified	0.00	0.00								

Top 10 Holdings as of 06-30-2026

Name	% Net Asset	Cumulative %	YTD Return %	Morningstar Sector
⊕ Taiwan Semiconductor Manufacturing Co Ltd	10.04	10.04	-	Technology
⊖ SK Hynix Inc	6.96	17.00	-	Technology
⊕ Capital Group Central Cash Fund	2.89	19.89	-	-
⊕ Samsung Electronics Co Ltd	2.67	22.56	-	Technology
⊕ Tencent Holdings Ltd	1.85	24.41	-	Communication Svc
⊕ Broadcom Inc	1.57	25.98	-	Technology
⊕ NVIDIA Corp	1.46	27.44	-	Technology
⊕ International Container Terminal Services Inc	1.34	28.78	-	Industrials
⊕ MercadoLibre Inc	1.26	30.03	-	Consumer Cyclical
⊕ MediaTek Inc	1.13	31.16	-	Technology

Total Holdings 603

⊕ Increase ⊖ Decrease ✨ New to Portfolio

Baird Aggregate Bond Inst

BAGIX

Morningstar Category
Intermediate Core Bond

Morningstar Index
Bloomberg US Agg Bond TR USD

Portfolio Manager(s)

M. Sharon deGuzman since 09-2000
Mary Ellen Stanek since 09-2000
Warren Pierson since 09-2000
Charles Groeschell since 09-2000
Meghan Dean since 05-2019
Jay Schwister since 05-2019
Jeffrey Schrom since 05-2019
Patrick Brown since 05-2021
Abhishek Pulakanti since 05-2022
Andrew O'Connell since 05-2022

Quantitative Screens

- Performance: The fund has finished in the Intermediate Core Bond category's top three quartiles in 10 of the 10 years it's been in existence.
- Management: The fund's management has been in place for 25.77 years.

Style Consistency is not calculated for Fixed Income funds.

- Net Expense: The fund's expense ratio of 0.3 is 36.17% lower than the Intermediate Core Bond category average.

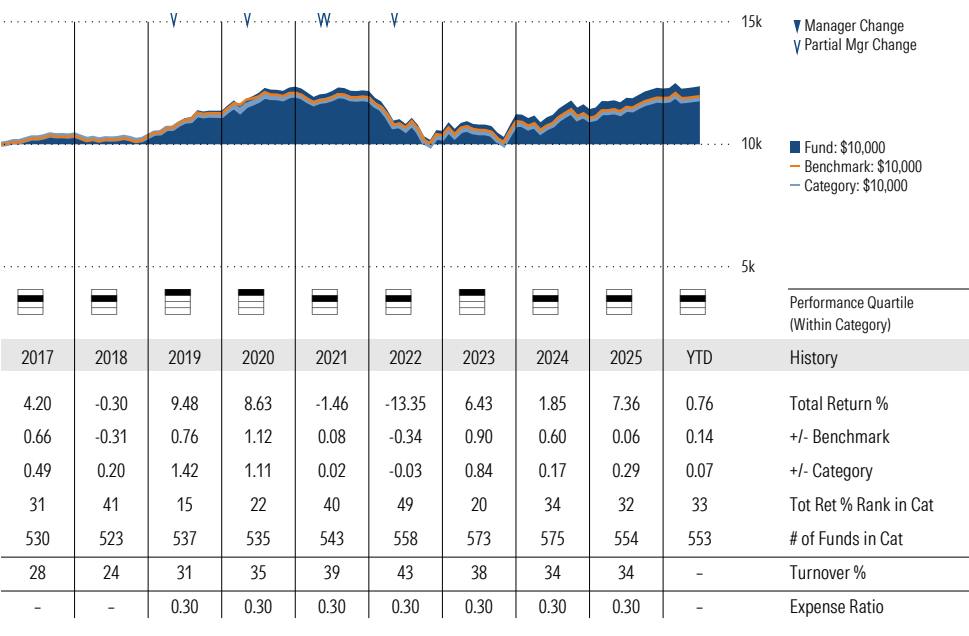
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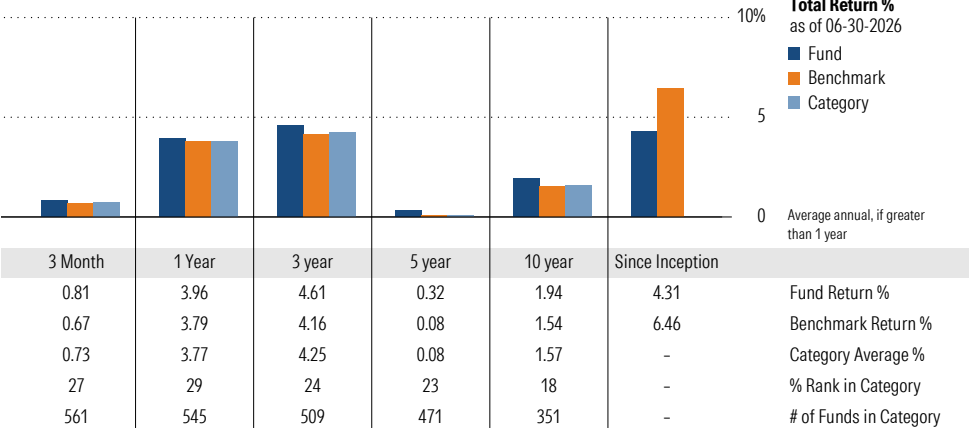
ESG Metrics

Metric	Rating	Updated
Sustainability Rating	4	06-30-2026
ESG Commitment	1-Low	02-15-2022

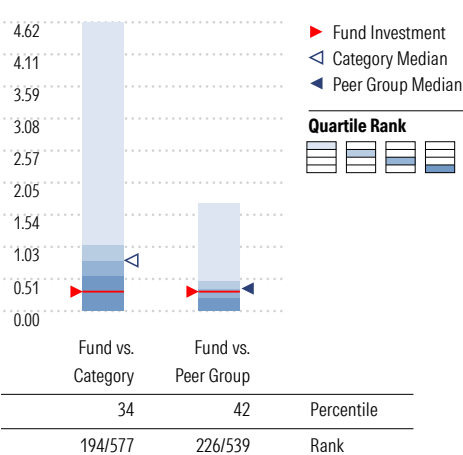
Growth of \$10,000



Trailing Performance



Net Expense



Peer group is a subset of the category and includes funds with the same management style (active vs. passive) and similar share class characteristics.

3-Year Risk Metrics

	Fund	Bmark	Cat
Alpha	0.38	-	0.10
Beta	1.02	-	0.98
R-Squared	99.75	-	98.26
Standard Deviation	5.65	5.55	5.51
Sharpe Ratio	0.00	-0.08	-0.09
Tracking Error	0.30	-	0.64
Information Ratio	1.53	-	-0.03
Up Capture Ratio	103.29	-	98.96
Down Capture Ratio	97.64	-	97.55

Portfolio Metrics

	Fund	Bmark	Cat
Avg Eff Duration	5.88	4.43	5.44
Avg Eff Maturity	7.88	-	7.83

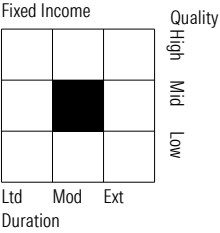
Baird Aggregate Bond Inst BAGIX

Morningstar Category
Intermediate Core Bond

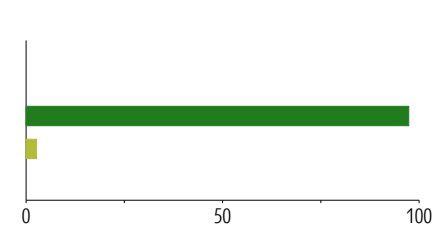
Morningstar Index
Bloomberg US Agg Bond TR USD

Style Analysis as of 06-30-2026

Style Breakdown



Asset Allocation as of 06-30-2026

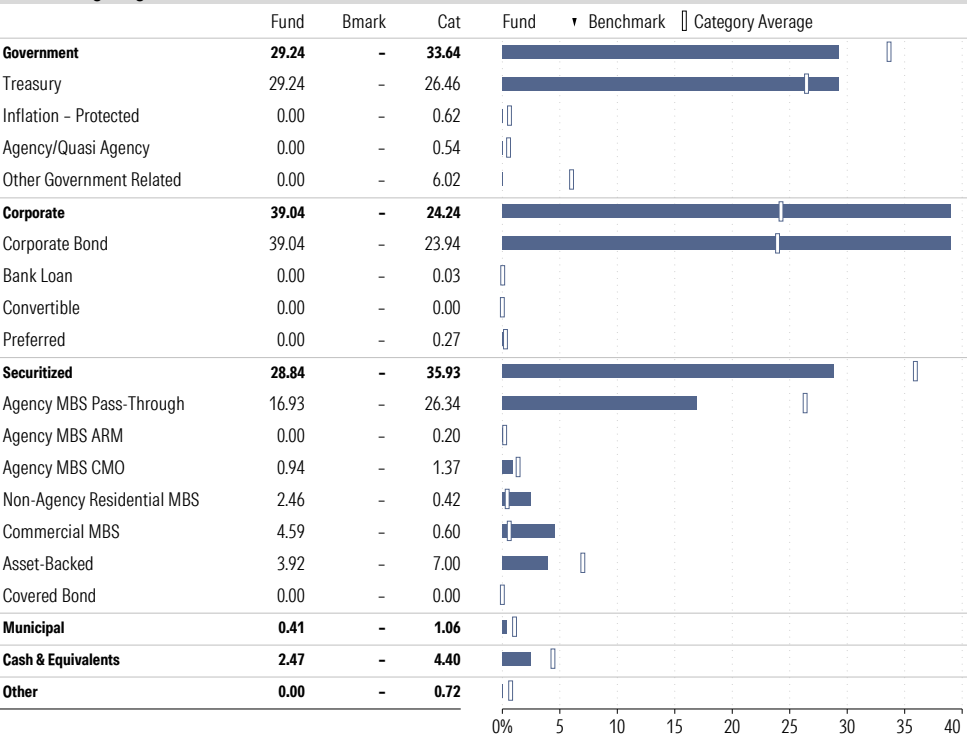


Asset Class	Net %	Cat%
US Stocks	0.00	0.44
Non-US Stocks	0.00	-0.08
Bonds	97.36	97.84
Cash	2.64	-0.09
Other	0.00	1.86
Total	100.00	100.00

Credit Rating Breakdown

	Fund	Bmark	Cat
AAA	59.90	3.53	13.77
AA	3.30	74.59	48.01
A	14.90	10.82	21.59
BBB	21.70	8.32	14.19
BB	0.20	0.28	1.13
B	0.00	0.00	0.46
Below B	0.00	0.00	0.11
Not Rated	0.00	2.46	0.74

Sector Weighting as of 06-30-2026



Top 10 Holdings as of 06-30-2026

Name	Maturity Date	% Net Asset	Cumulative %	Fixed Income Sector
⊖ United States Treasury Notes 3.5%	03-2029	2.31	2.31	-
⊕ First American Government Obligs U	02-2030	2.14	4.45	-
⊖ United States Treasury Notes 4%	06-2032	2.00	6.45	-
United States Treasury Notes 2.38%	03-2029	1.47	7.92	-
United States Treasury Bonds 2.88%	05-2043	1.41	9.33	-
⊖ United States Treasury Bonds 2.38%	02-2042	1.35	10.68	-
⊕ United States Treasury Bonds 4.25%	02-2054	1.28	11.96	-
United States Treasury Bonds 3.38%	08-2042	1.20	13.16	-
⊕ United States Treasury Bonds 4.63%	11-2045	1.17	14.33	-
⊖ United States Treasury Notes 3.38%	05-2033	1.13	15.46	-

Total Holdings 2062

⊕ Increase ⊖ Decrease ✱ New to Portfolio

Baird Ultra Short Bond Institutional BUBIX

Morningstar Category
Ultrashort Bond

Morningstar Index
Bloomberg US Agg Bond TR USD

Portfolio Manager(s)

M. Sharon deGuzman since 12-2013
Mary Ellen Stanek since 12-2013
Charles Groeschell since 12-2013
Warren Pierson since 12-2013
Meghan Dean since 05-2019
Jay Schwister since 05-2019
Jeffrey Schrom since 05-2019
Patrick Brown since 05-2021
Abhishek Pulakanti since 05-2022
Andrew O'Connell since 05-2022

Quantitative Screens

✔ Performance: The fund has finished in the Ultrashort Bond category's top three quartiles in 10 of the 10 years it's been in existence.

✔ Management: The fund's management has been in place for 12.5 years.

Style Consistency is not calculated for Fixed Income funds.

✔ Net Expense: The fund's expense ratio of 0.15 is 60.53% lower than the Ultrashort Bond category average.

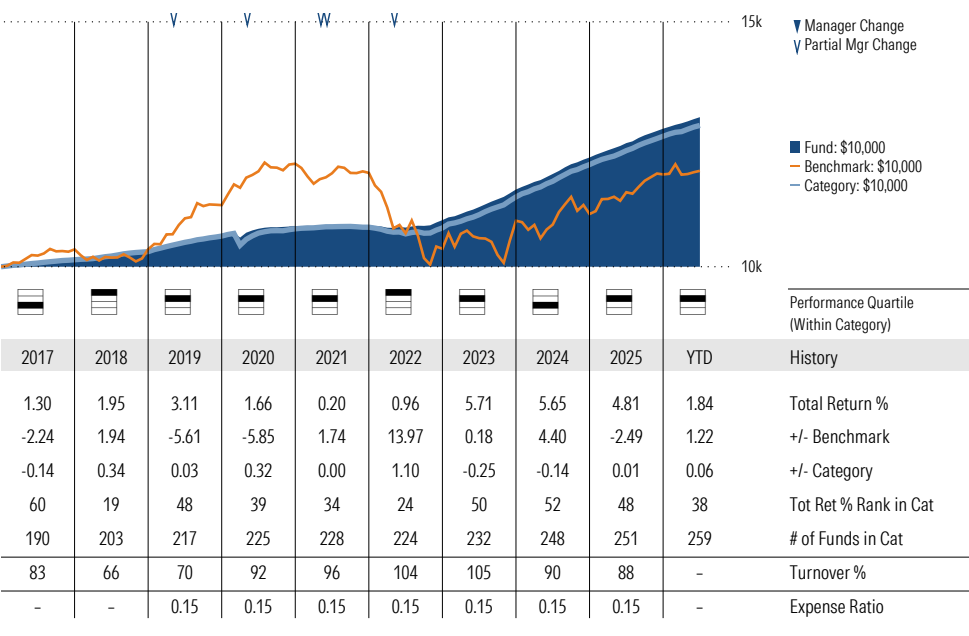
Morningstar Investment Management LLC Analysis

This fund passes all of Morningstar Investment Management's quantitative screens. Morningstar Investment Management has also assessed the fund from a qualitative perspective and, as a fiduciary, is comfortable recommending the fund's use in retirement plans.

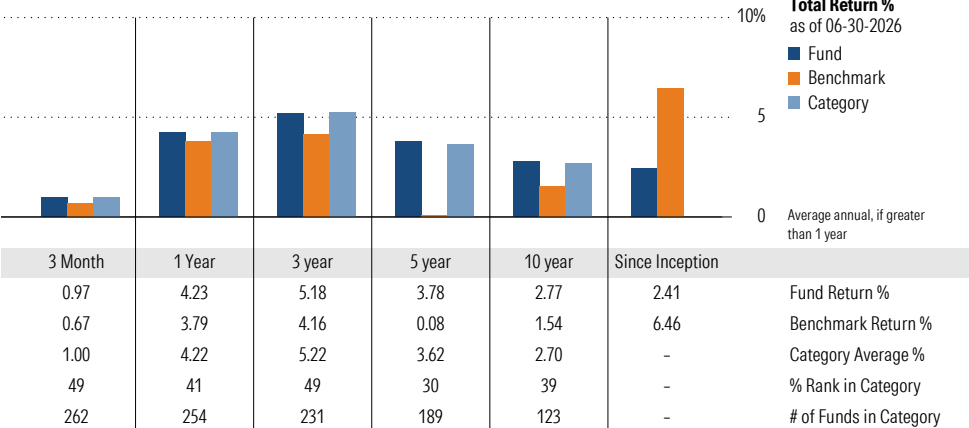
ESG Metrics

Metric	Rating	Updated
Sustainability Rating	4	06-30-2026
ESG Commitment	1-Low	02-15-2022

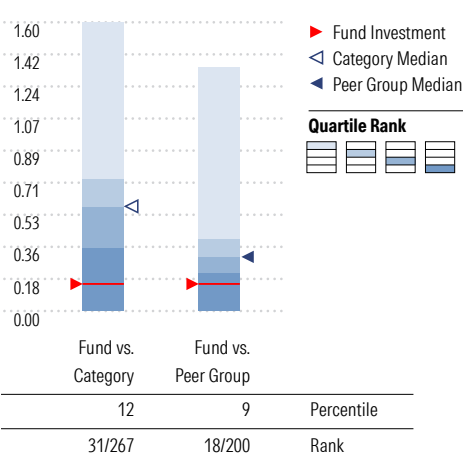
Growth of \$10,000



Trailing Performance



Net Expense



Peer group is a subset of the category and includes funds with the same management style (active vs. passive) and similar share class characteristics.

3-Year Risk Metrics

	Fund	Bmark	Cat
Alpha	4.89	-	4.94
Beta	0.04	-	0.06
R-Squared	38.32	-	31.92
Standard Deviation	0.37	5.55	0.58
Sharpe Ratio	1.45	-0.08	0.94
Tracking Error	5.34	-	5.28
Information Ratio	0.19	-	0.22
Up Capture Ratio	35.74	-	36.73
Down Capture Ratio	-30.83	-	-31.09

Portfolio Metrics

	Fund	Bmark	Cat
Avg Eff Duration	0.53	4.43	1.07
Avg Eff Maturity	0.55	-	1.48

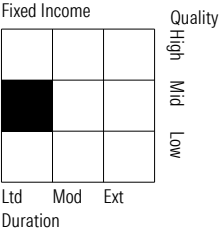
Baird Ultra Short Bond Institutional BUBIX

Morningstar Category
Ultrashort Bond

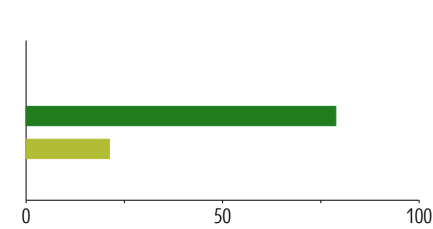
Morningstar Index
Bloomberg US Agg Bond TR USD

Style Analysis as of 06-30-2026

Style Breakdown



Asset Allocation as of 06-30-2026

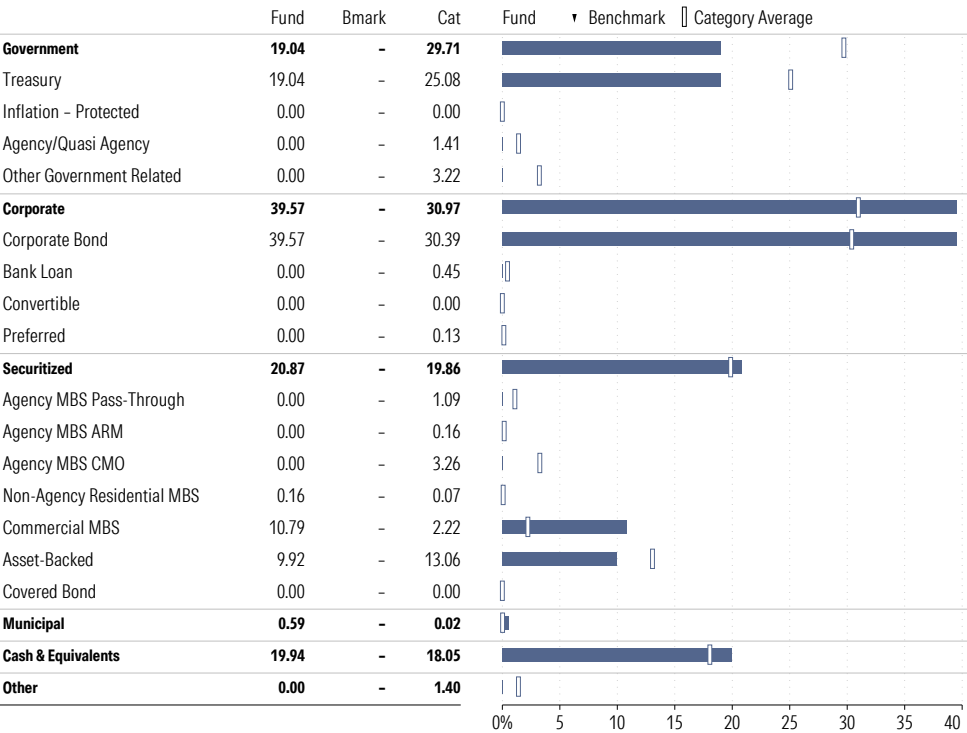


Asset Class	Net %	Cat%
US Stocks	0.00	0.29
Non-US Stocks	0.00	0.00
Bonds	78.81	63.40
Cash	21.18	36.00
Other	0.00	0.33
Total	100.00	100.00

Credit Rating Breakdown

	Fund	Bmark	Cat
AAA	44.10	3.53	26.56
AA	2.40	74.59	21.36
A	18.60	10.82	25.79
BBB	34.70	8.32	13.73
BB	0.00	0.28	2.02
B	0.00	0.00	0.81
Below B	0.00	0.00	0.16
Not Rated	0.20	2.46	9.57

Sector Weighting as of 06-30-2026



Top 10 Holdings as of 06-30-2026

Name	Maturity Date	% Net Asset	Cumulative %	Fixed Income Sector
⊕ United States Treasury Notes 3.75%	04-2027	4.45	4.45	-
⊕ United States Treasury Notes 3.88%	05-2027	4.30	8.75	-
United States Treasury Notes 4.13%	10-2026	3.93	12.68	-
⊕ First American Government Obligs U	02-2030	3.83	16.50	-
United States Treasury Notes 4.13%	02-2027	1.83	18.33	-
United States Treasury Notes 4.25%	12-2026	1.56	19.90	-
United States Treasury Notes 4.13%	01-2027	1.51	21.40	-
⊖ United States Treasury Notes 3.75%	08-2026	1.51	22.91	-
United States Treasury Notes 4.25%	11-2026	1.45	24.37	-
Bank of America Corp. 1.73%	07-2027	1.02	25.38	-

Total Holdings 382

⊕ Increase ⊖ Decrease ✱ New to Portfolio

BlackRock Inflation Protected Bond K BPLBX

Morningstar Category
Inflation-Protected Bond

Morningstar Index
Bloomberg US Treasury US TIPS TR USD

Portfolio Manager(s)

Harrison Segall since 02-2024
Johan Sjogren since 02-2024
Russell Brownback since 09-2025

Quantitative Screens

✔ Performance: The fund has finished in the Inflation-Protected Bond category's top three quartiles in 10 of the 10 years it's been in existence.

✗ Management: The fund's management team has been in place for less than three years.

Style Consistency is not calculated for Fixed Income funds.

✗ Net Expense: The fund's expense ratio of 0.87 is 42.62% higher than the Inflation-Protected Bond category average.

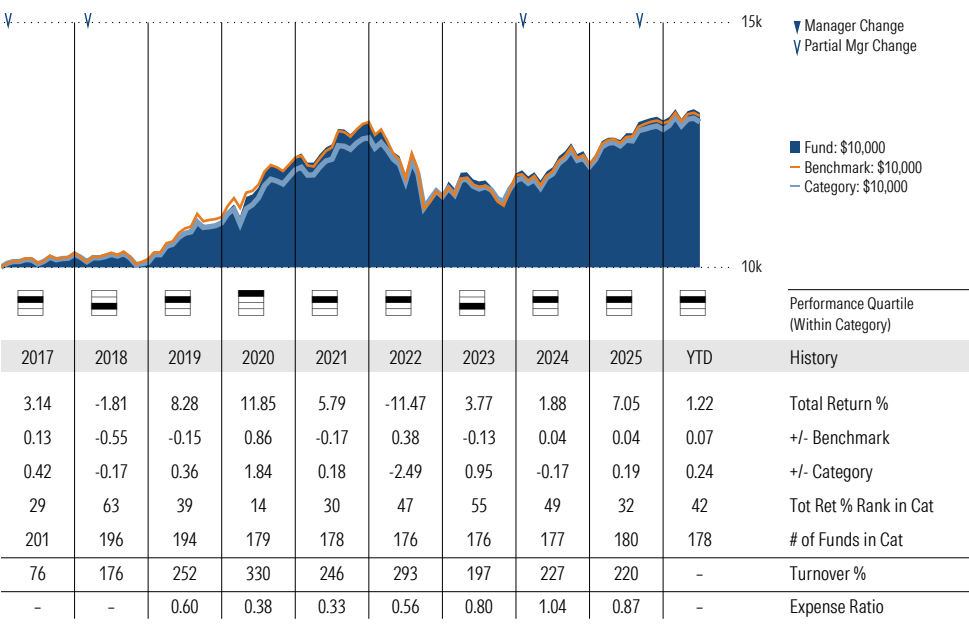
Morningstar Investment Management LLC Analysis

We are placing BlackRock Inflation Protected Bond on watch following the abrupt departure of its lead and longest-tenured manager, David Rogal. While the fund is on watch, we'll assess the ability of the current team--comanagers Harrison Segall, Johan Sjorgren, who joined the fund in February 2024, and newly appointed comanager Russell Brownback--to deliver competitive risk-adjusted results comparable to those the fund achieved during Rogal's tenure.

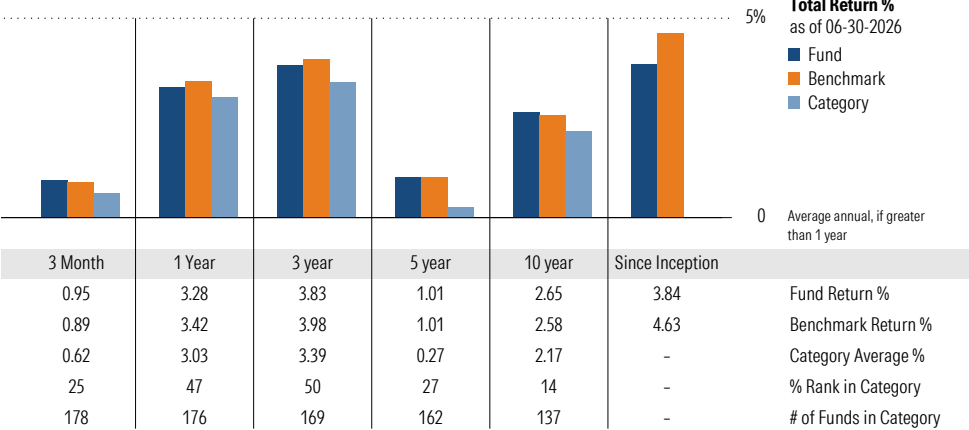
ESG Metrics

Metric	Rating	Updated
Sustainability Rating	3	10-31-2025

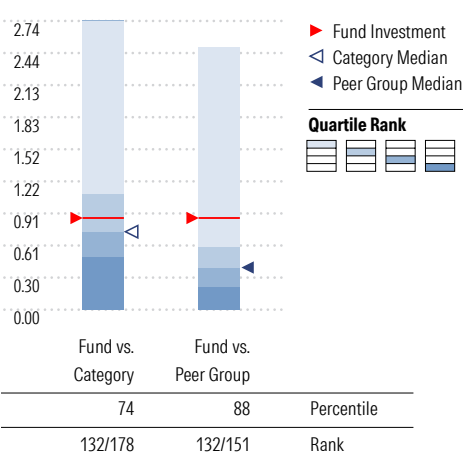
Growth of \$10,000



Trailing Performance



Net Expense



Peer group is a subset of the category and includes funds with the same management style (active vs. passive) and similar share class characteristics.

3-Year Risk Metrics

	Fund	Bmark	Cat
Alpha	-0.15	-	-0.40
Beta	1.00	-	1.03
R-Squared	98.43	-	95.97
Standard Deviation	4.26	4.21	4.48
Sharpe Ratio	-0.19	-0.16	-0.20
Tracking Error	0.54	-	0.93
Information Ratio	-0.28	-	-0.43
Up Capture Ratio	100.44	-	100.16
Down Capture Ratio	104.24	-	107.81

Portfolio Metrics

	Fund	Bmark	Cat
Avg Eff Duration	6.62	4.52	5.72
Avg Eff Maturity	7.75	-	6.35

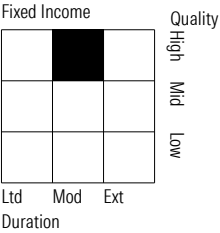
BlackRock Inflation Protected Bond K BPLBX

Morningstar Category
Inflation-Protected Bond

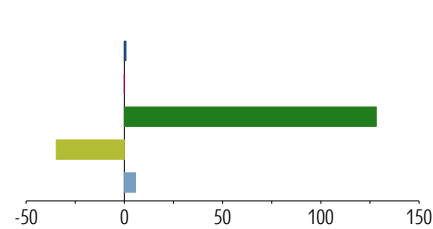
Morningstar Index
Bloomberg US Treasury US TIPS TR USD

Style Analysis as of 06-30-2026

Style Breakdown



Asset Allocation as of 06-30-2026



Asset Class	Net %	Cat%
US Stocks	0.81	0.11
Non-US Stocks	0.01	0.00
Bonds	128.17	104.45
Cash	-34.66	-5.00
Other	5.67	0.45
Total	100.00	100.00

Credit Rating Breakdown

	Fund	Bmark	Cat
AAA	4.96	0.00	17.15
AA	88.30	99.60	76.44
A	0.48	0.00	0.90
BBB	0.73	0.00	1.37
BB	1.64	0.00	0.51
B	0.77	0.00	0.14
Below B	0.13	0.00	0.11
Not Rated	2.99	0.40	3.38

Sector Weighting as of 06-30-2026

	Fund	Bmark	Cat	Fund	Benchmark	Category Average
Government	92.45	-	90.57			
Treasury	1.67	-	0.66			
Inflation - Protected	44.02	-	83.16			
Agency/Quasi Agency	0.00	-	0.03			
Other Government Related	46.76	-	6.72			
Corporate	1.14	-	1.20			
Corporate Bond	1.09	-	1.11			
Bank Loan	0.05	-	0.07			
Convertible	0.00	-	0.00			
Preferred	0.00	-	0.02			
Securitized	5.80	-	4.30			
Agency MBS Pass-Through	0.98	-	2.32			
Agency MBS ARM	0.00	-	0.00			
Agency MBS CMO	0.78	-	0.57			
Non-Agency Residential MBS	0.98	-	0.04			
Commercial MBS	1.46	-	0.07			
Asset-Backed	1.60	-	1.28			
Covered Bond	0.00	-	0.02			
Municipal	0.00	-	0.00			
Cash & Equivalents	0.60	-	3.85			
Other	0.02	-	0.06			

Top 10 Holdings as of 06-30-2026

Name	Maturity Date	% Net Asset	Cumulative %	Fixed Income Sector
✱ Cash Offset	-	25.17	25.17	-
1 Month SOFR Future Sept 27	09-2027	12.65	37.82	-
⊖ United States Treasury Notes	07-2035	4.25	42.07	-
⊕ United States Treasury Notes	01-2036	4.19	46.26	-
⊖ United States Treasury Notes	01-2035	4.01	50.27	-
⊖ SWP: IFS 2.750000 11-MAR-2027 USC Receive	03-2027	3.81	54.08	-
⊖ SWP: IFS 2.750000 11-MAR-2027 USC Pay	03-2027	3.79	57.87	-
⊖ United States Treasury Notes	07-2034	3.78	61.65	-
⊖ 1 Month SOFR Future Mar 27	03-2027	3.66	65.31	-
⊕ United States Treasury Notes	04-2031	3.51	68.83	-

Total Holdings 781

⊕ Increase ⊖ Decrease ✱ New to Portfolio

BlackRock LifePath® Index 2030 K LINKX

Morningstar Category
Target-Date 2030

Morningstar Index
Morningstar Lifetime Mod 2030 TR USD

Portfolio Manager(s)

Christopher Chung since 06-2020
Peter Tsang since 01-2025
Michael Pensky since 01-2025

Quantitative Screens

- Performance: The fund has finished in the Target-Date 2030 category's top three quartiles in 10 of the 10 years it's been in existence.
- Management: The fund's management has been in place for 6.08 years.
- Style: The fund has landed in its primary style box — Large Blend — 100 % of the time over the past three years.
- Net Expense: The fund's expense ratio of 0.09 is 83.02% lower than the Target-Date 2030 category average.

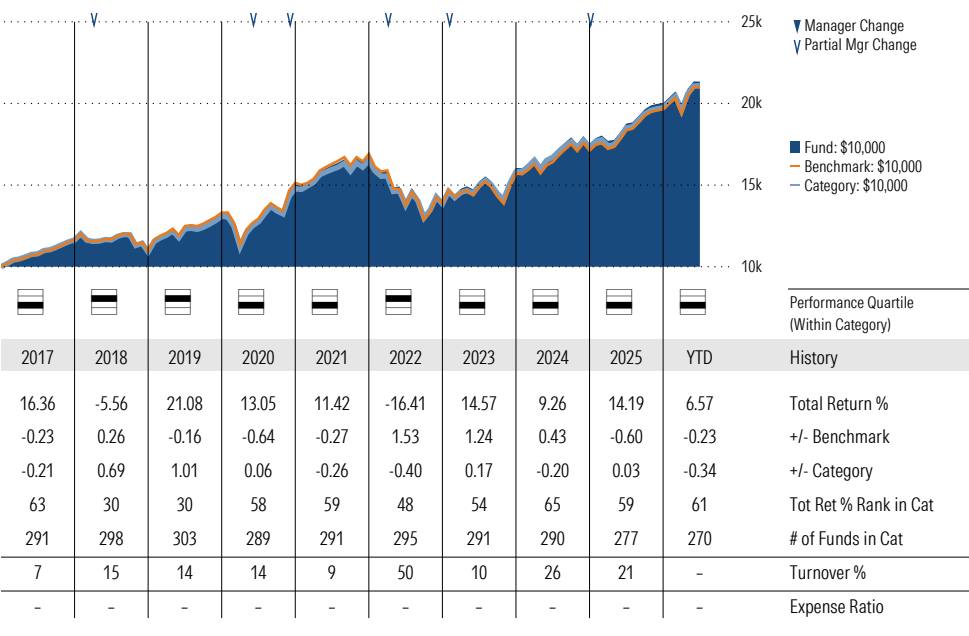
Morningstar Investment Management LLC Analysis

This fund passes all of Morningstar Investment Management's quantitative screens. Morningstar Investment Management has also assessed the fund from a qualitative perspective and, as a fiduciary, is comfortable recommending the fund's use in retirement plans.

ESG Metrics

Metric	Rating	Updated
Sustainability Rating	4	06-30-2026
Carbon Risk Score	Low Risk	12-31-2022
ESG Commitment	1-Low	04-07-2022

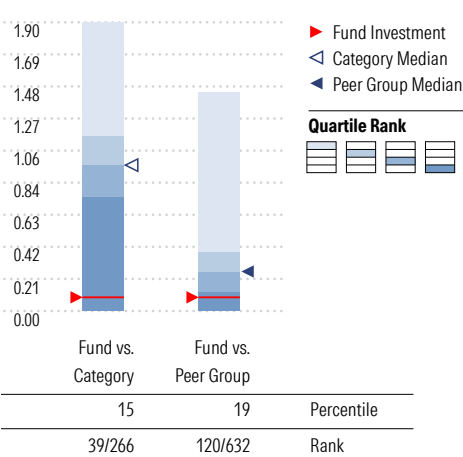
Growth of \$10,000



Trailing Performance



Net Expense



Peer group is a subset of the category and includes funds with the same management style (active vs. passive) and similar share class characteristics.

3-Year Risk Metrics

	Fund	Bmark	Cat
Alpha	0.93	-	1.17
Beta	0.91	-	0.91
R-Squared	99.20	-	97.82
Standard Deviation	8.55	9.40	8.60
Sharpe Ratio	0.82	0.76	0.84
Tracking Error	1.17	-	1.53
Information Ratio	-0.10	-	0.32
Up Capture Ratio	94.37	-	94.65
Down Capture Ratio	88.37	-	86.33

Portfolio Metrics

	Fund	Bmark	Cat
Price/Earnings Ratio	22.74	22.97	22.34
Price/Book Ratio	3.39	3.44	3.51
Avg Eff Duration	2.60	-	5.67

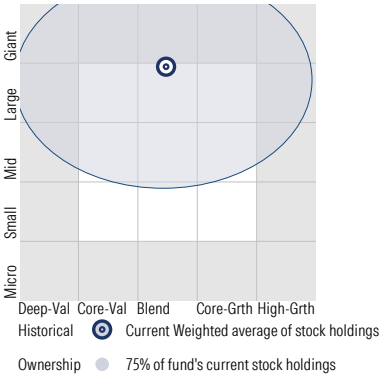
BlackRock LifePath® Index 2030 K LINKX

Morningstar Category
Target-Date 2030

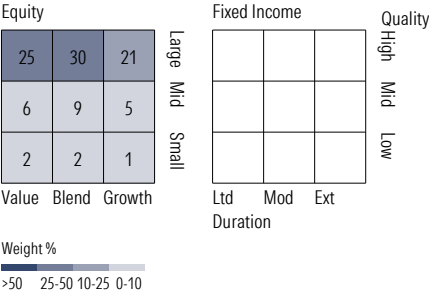
Morningstar Index
Morningstar Lifetime Mod 2030 TR USD

Style Analysis as of 06-30-2026

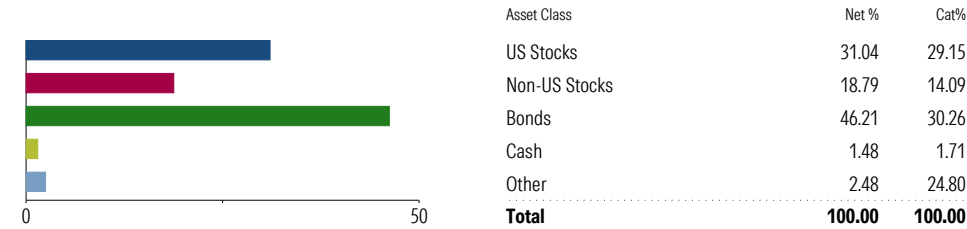
Morningstar Style Box™



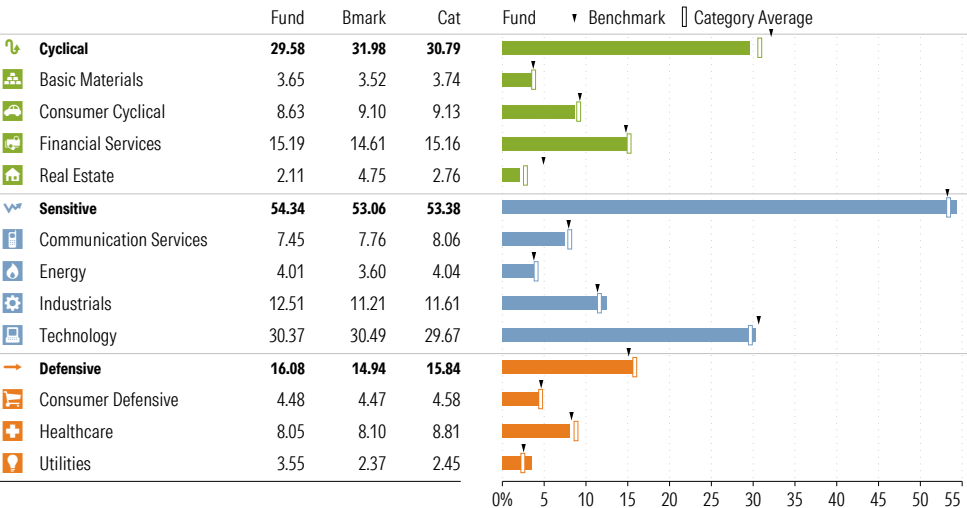
Style Breakdown



Asset Allocation as of 06-30-2026



Sector Weighting as of 06-30-2026



Top 10 Holdings as of 06-30-2026

Name	Maturity Date	% Net Asset	Cumulative %	YTD Return %	Morningstar Sector
⊕ Blackrock Russell 1000 Index Fund F	-	30.75	30.75	-	-
⊕ iShares Core MSCI Total Intl Stk ETF	-	17.97	48.72	-	-
⊖ iShares US Intermediate Gov Bd Idx	-	12.87	61.58	-	-
⊖ iShares US Securitized Bond Index	-	9.98	71.56	-	-
⊕ iShares 0-5 Year TIPS Bond ETF	-	8.01	79.57	-	-
⊖ iShares US Intermediate Credit Bond Idx	-	7.31	86.88	-	-
⊖ iShares US Long Government Bond Idx	-	5.83	92.71	-	-
⊕ iShares US Long Credit Bond Index	-	2.74	95.45	-	-
⊖ iShares FTSE NAREIT All Eq REIT Idx	-	1.58	97.02	-	-
⊖ iShares Global Infrastructure ETF	-	1.46	98.48	-	-

Total Holdings 14

⊕ Increase ⊖ Decrease ✱ New to Portfolio

BlackRock LifePath® Index 2035 K LIJXX

Morningstar Category
Target-Date 2035

Morningstar Index
Morningstar Lifetime Mod 2035 TR USD

Portfolio Manager(s)

Christopher Chung since 06-2020
Peter Tsang since 01-2025
Michael Pensky since 01-2025

Quantitative Screens

- Performance: The fund has finished in the Target-Date 2035 category's top three quartiles in 10 of the 10 years it's been in existence.
- Management: The fund's management has been in place for 6.08 years.
- Style: The fund has landed in its primary style box — Large Blend — 100 % of the time over the past three years.
- Net Expense: The fund's expense ratio of 0.09 is 83.02% lower than the Target-Date 2035 category average.

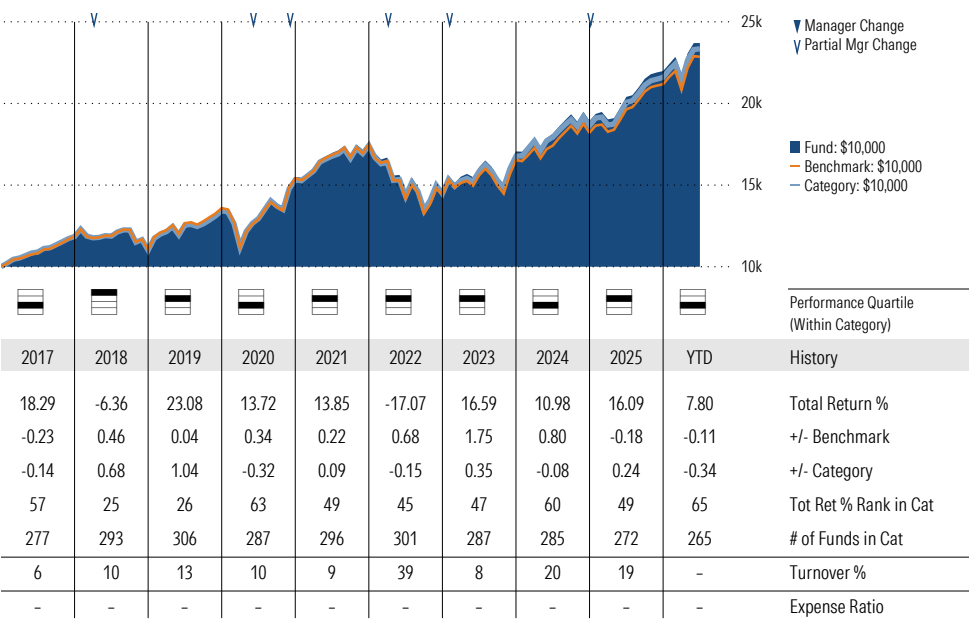
Morningstar Investment Management LLC Analysis

This fund passes all of Morningstar Investment Management's quantitative screens. Morningstar Investment Management has also assessed the fund from a qualitative perspective and, as a fiduciary, is comfortable recommending the fund's use in retirement plans.

ESG Metrics

Metric	Rating	Updated
Sustainability Rating	3	06-30-2026
Carbon Risk Score	Low Risk	12-31-2022
ESG Commitment	1-Low	04-07-2022

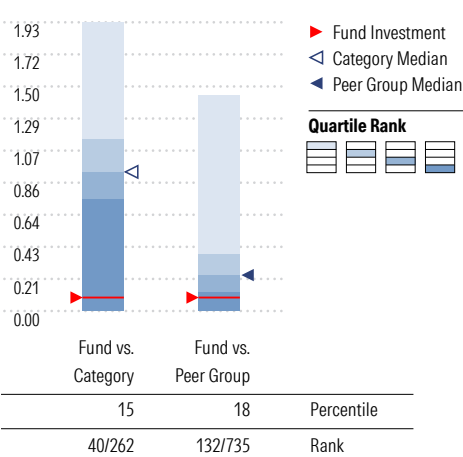
Growth of \$10,000



Trailing Performance



Net Expense



Peer group is a subset of the category and includes funds with the same management style (active vs. passive) and similar share class characteristics.

3-Year Risk Metrics

	Fund	Bmark	Cat
Alpha	1.02	-	1.18
Beta	0.93	-	0.93
R-Squared	99.40	-	97.80
Standard Deviation	9.57	10.25	9.61
Sharpe Ratio	0.91	0.84	0.92
Tracking Error	1.02	-	1.54
Information Ratio	0.18	-	0.38
Up Capture Ratio	96.84	-	96.25
Down Capture Ratio	90.87	-	88.33

Portfolio Metrics

	Fund	Bmark	Cat
Price/Earnings Ratio	22.62	22.84	22.42
Price/Book Ratio	3.34	3.40	3.36
Avg Eff Duration	2.02	-	6.13

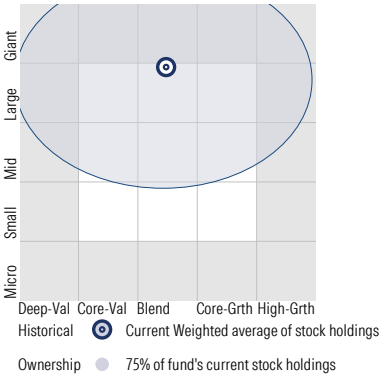
BlackRock LifePath® Index 2035 K LIJKX

Morningstar Category
Target-Date 2035

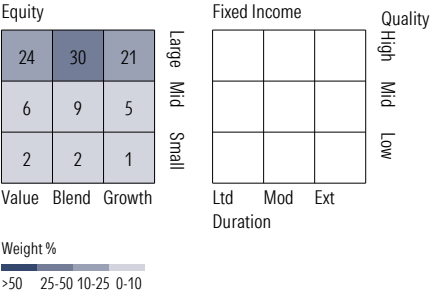
Morningstar Index
Morningstar Lifetime Mod 2035 TR USD

Style Analysis as of 06-30-2026

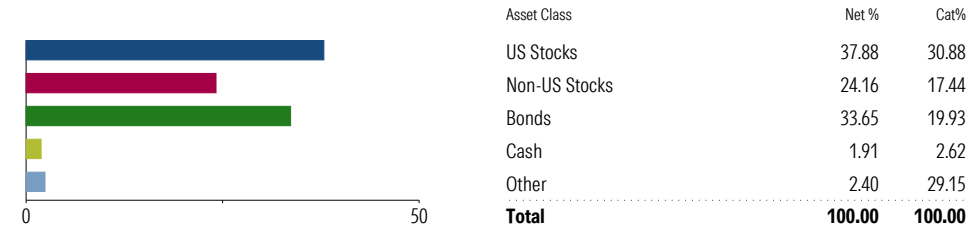
Morningstar Style Box™



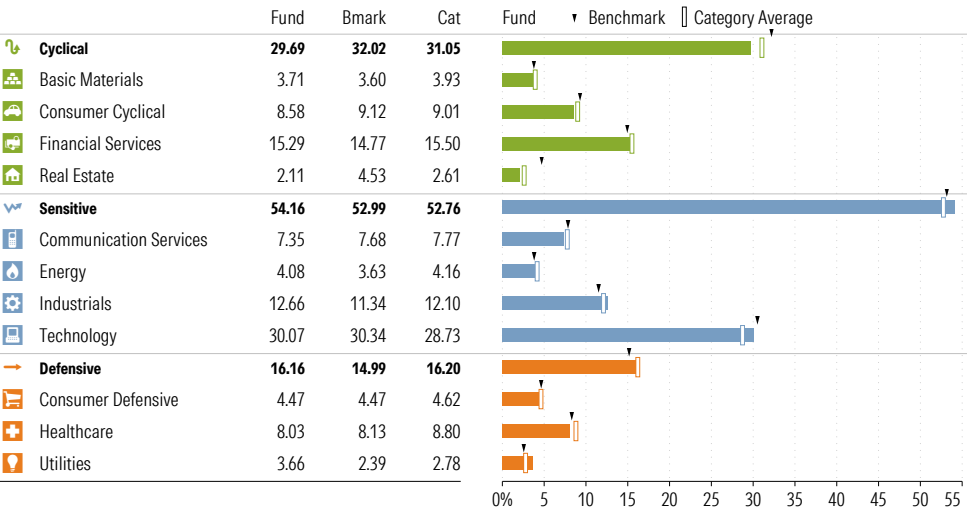
Style Breakdown



Asset Allocation as of 06-30-2026



Sector Weighting as of 06-30-2026



Top 10 Holdings as of 06-30-2026

Name	Maturity Date	% Net Asset	Cumulative %	YTD Return %	Morningstar Sector
⊕ Blackrock Russell 1000 Index Fund F	-	37.31	37.31	-	-
⊕ iShares Core MSCI Total Intl Stk ETF	-	23.04	60.35	-	-
⊕ iShares US Intermediate Gov Bd Idx	-	11.69	72.04	-	-
⊖ iShares US Securitized Bond Index	-	8.57	80.61	-	-
⊖ iShares US Intermediate Credit Bond Idx	-	5.87	86.48	-	-
⊖ iShares US Long Government Bond Idx	-	3.79	90.27	-	-
⊕ iShares US Long Credit Bond Index	-	3.11	93.37	-	-
⊖ iShares FTSE NAREIT All Eq REIT Idx	-	2.38	95.75	-	-
⊖ iShares Global Infrastructure ETF	-	2.00	97.75	-	-
⊕ Blackrock Small Cap Index Fund	-	1.29	99.04	-	-

Total Holdings 12

⊕ Increase ⊖ Decrease ✱ New to Portfolio

BlackRock LifePath® Index 2040 K LIKKX

Morningstar Category
Target-Date 2040

Morningstar Index
Morningstar Lifetime Mod 2040 TR USD

Portfolio Manager(s)

Christopher Chung since 06-2020
Peter Tsang since 01-2025
Michael Pensky since 01-2025

Quantitative Screens

- Performance: The fund has finished in the Target-Date 2040 category's top three quartiles in 10 of the 10 years it's been in existence.
- Management: The fund's management has been in place for 6.08 years.
- Style: The fund has landed in its primary style box — Large Blend — 100 % of the time over the past three years.
- Net Expense: The fund's expense ratio of 0.09 is 83.33% lower than the Target-Date 2040 category average.

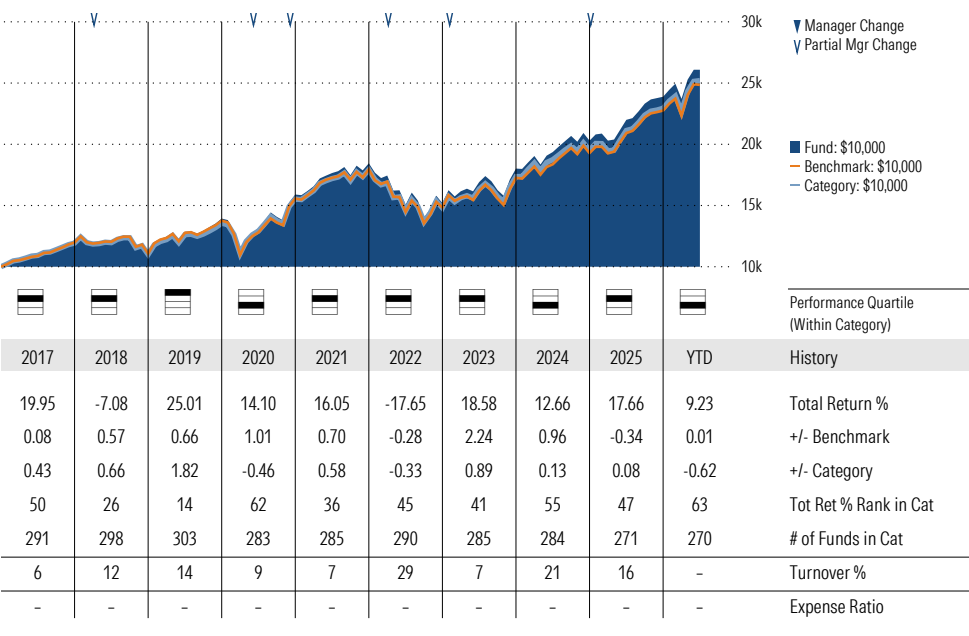
Morningstar Investment Management LLC Analysis

This fund passes all of Morningstar Investment Management's quantitative screens. Morningstar Investment Management has also assessed the fund from a qualitative perspective and, as a fiduciary, is comfortable recommending the fund's use in retirement plans.

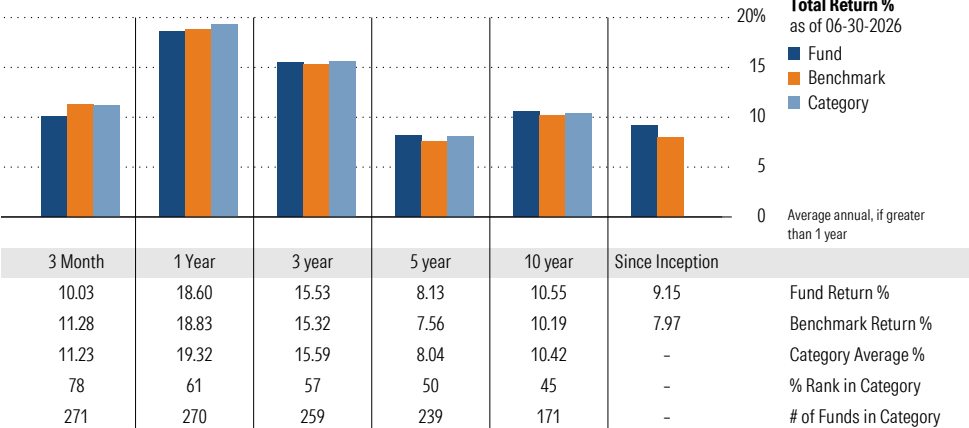
ESG Metrics

Metric	Rating	Updated
Sustainability Rating	3	06-30-2026
Carbon Risk Score	Low Risk	12-31-2022
ESG Commitment	1-Low	04-07-2022

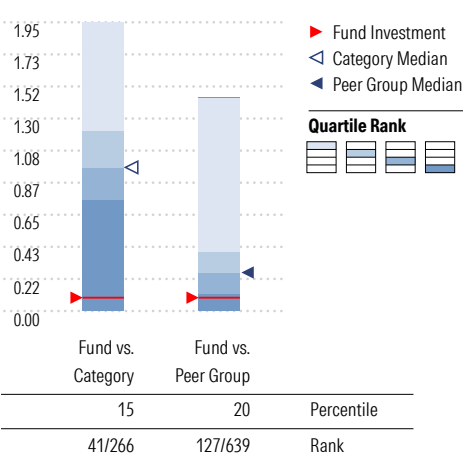
Growth of \$10,000



Trailing Performance



Net Expense



Peer group is a subset of the category and includes funds with the same management style (active vs. passive) and similar share class characteristics.

3-Year Risk Metrics

	Fund	Bmark	Cat
Alpha	1.00	-	1.06
Beta	0.94	-	0.94
R-Squared	99.30	-	97.78
Standard Deviation	10.49	11.11	10.58
Sharpe Ratio	0.99	0.92	0.99
Tracking Error	1.09	-	1.64
Information Ratio	0.20	-	0.31
Up Capture Ratio	97.55	-	96.77
Down Capture Ratio	92.23	-	89.83

Portfolio Metrics

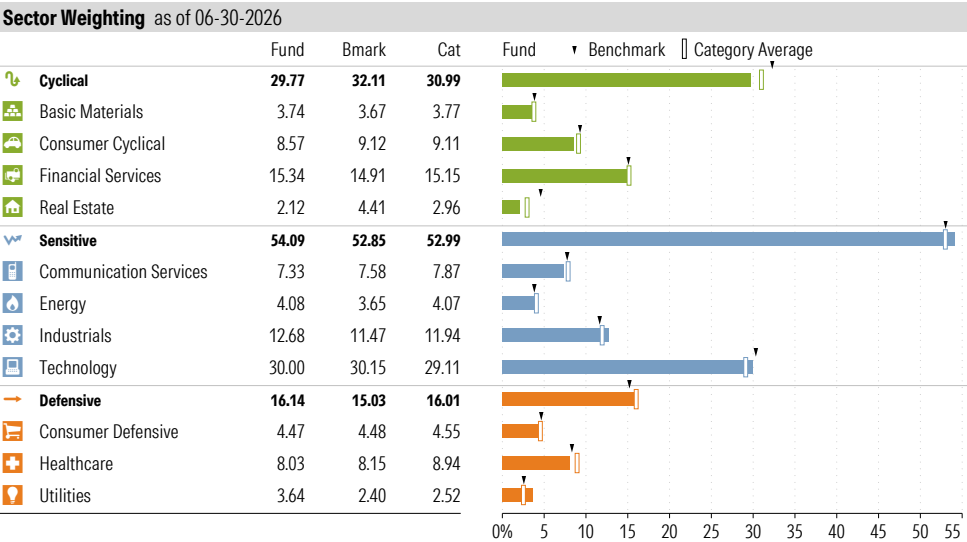
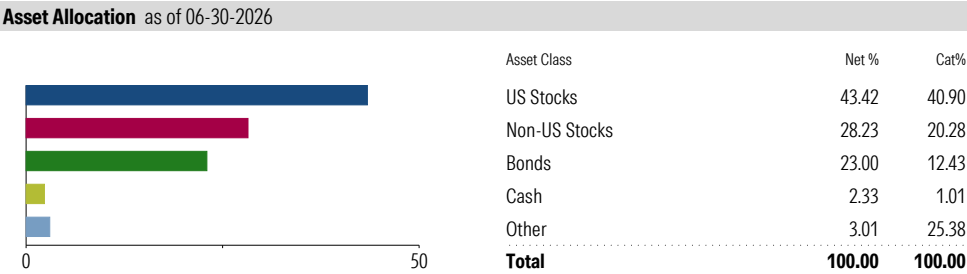
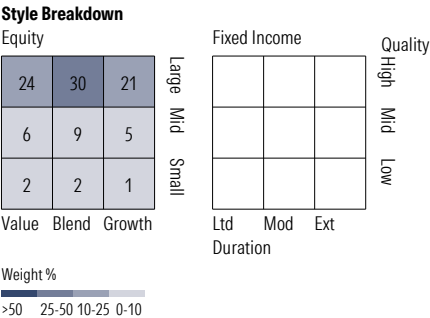
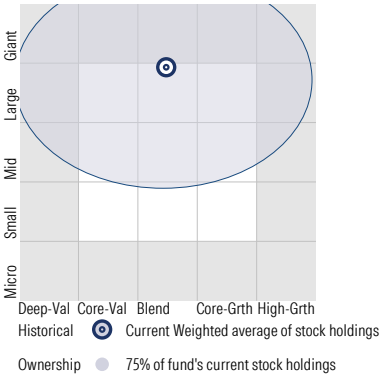
	Fund	Bmark	Cat
Price/Earnings Ratio	22.57	22.70	22.70
Price/Book Ratio	3.33	3.36	3.45
Avg Eff Duration	1.49	-	6.69

BlackRock LifePath® Index 2040 K LIKKX

Morningstar Category
Target-Date 2040

Morningstar Index
Morningstar Lifetime Mod 2040 TR USD

Style Analysis as of 06-30-2026
Morningstar Style Box™



Top 10 Holdings as of 06-30-2026						
Name	Maturity Date	% Net Asset	Cumulative %	YTD Return %	Morningstar Sector	
⊕ Blackrock Russell 1000 Index Fund F	-	42.68	42.68	-		
⊕ iShares Core MSCI Total Intl Stk ETF	-	26.97	69.65	-		
⊖ iShares US Intermediate Gov Bd Idx	-	7.15	76.80	-		
⊖ iShares US Securitized Bond Index	-	5.87	82.68	-		
⊖ iShares US Intermediate Credit Bond Idx	-	3.72	86.39	-		
⊕ iShares US Long Credit Bond Index	-	3.19	89.58	-		
⊕ iShares FTSE NAREIT All Eq REIT Idx	-	2.98	92.56	-		
⊖ iShares US Long Government Bond Idx	-	2.84	95.40	-		
⊕ iShares Global Infrastructure ETF	-	2.25	97.66	-		
⊕ Blackrock Small Cap Index Fund	-	1.94	99.60	-		

Total Holdings 13

⊕ Increase ⊖ Decrease ✱ New to Portfolio

BlackRock LifePath® Index 2045 K LIHKX

Morningstar Category
Target-Date 2045

Morningstar Index
Morningstar Lifetime Mod 2045 TR USD

Portfolio Manager(s)

Chris Chung since 06-2020
Peter Tsang since 01-2025
Michael Pensky since 01-2025

Quantitative Screens

- Performance: The fund has finished in the Target-Date 2045 category's top three quartiles in 10 of the 10 years it's been in existence.
- Management: The fund's management has been in place for 6.08 years.
- Style: The fund has landed in its primary style box — Large Blend — 100 % of the time over the past three years.
- Net Expense: The fund's expense ratio of 0.09 is 83.33% lower than the Target-Date 2045 category average.

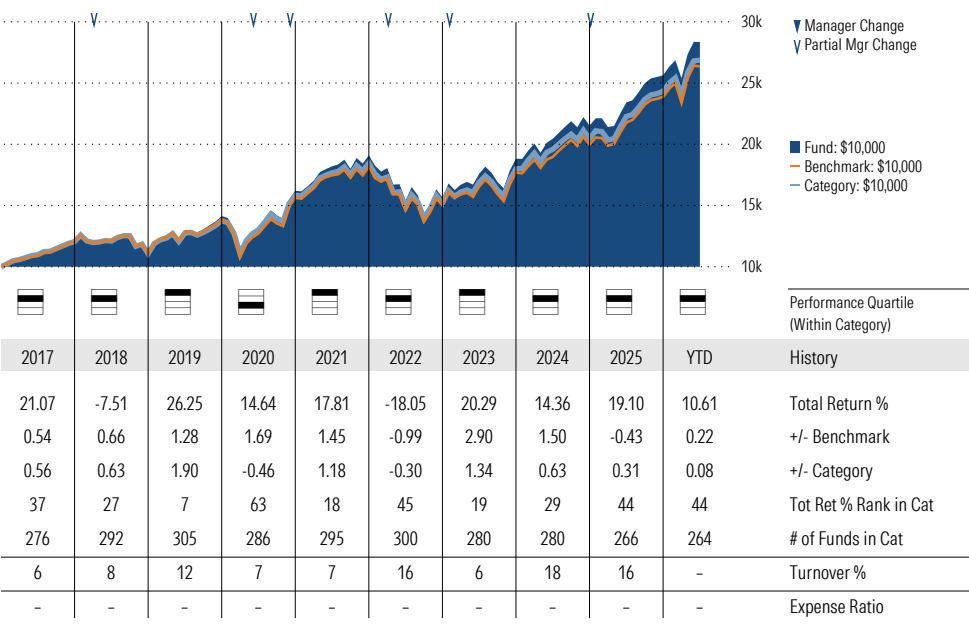
Morningstar Investment Management LLC Analysis

This fund passes all of Morningstar Investment Management's quantitative screens. Morningstar Investment Management has also assessed the fund from a qualitative perspective and, as a fiduciary, is comfortable recommending the fund's use in retirement plans.

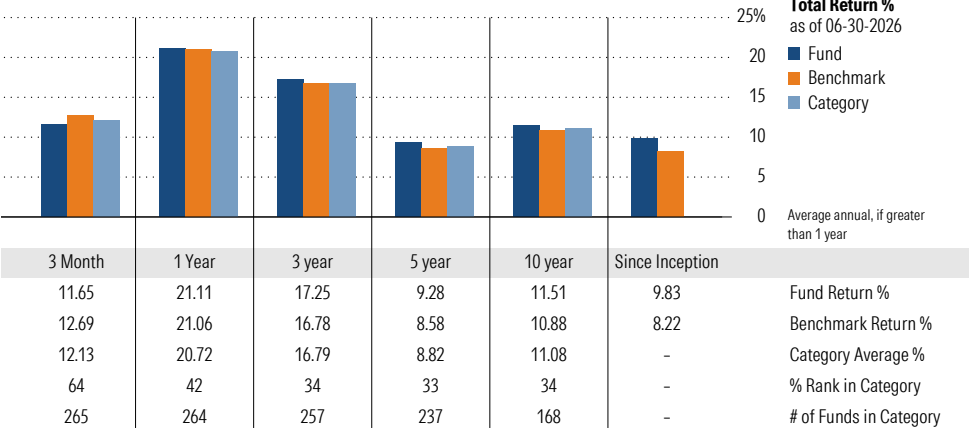
ESG Metrics

Metric	Rating	Updated
Sustainability Rating	3	06-30-2026
Carbon Risk Score	Low Risk	12-31-2022
ESG Commitment	1-Low	04-07-2022

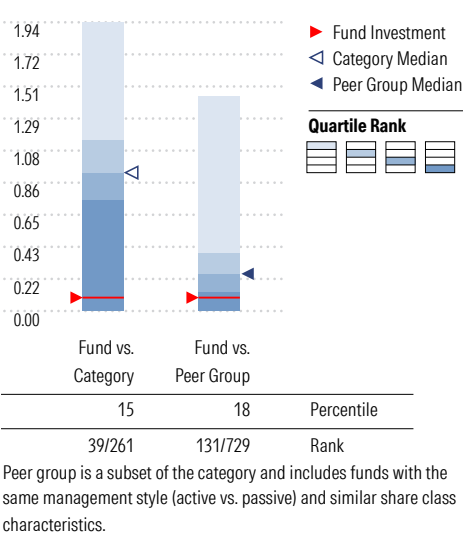
Growth of \$10,000



Trailing Performance



Net Expense



3-Year Risk Metrics

	Fund	Bmark	Cat
Alpha	1.03	-	0.88
Beta	0.96	-	0.94
R-Squared	99.25	-	97.81
Standard Deviation	11.37	11.82	11.28
Sharpe Ratio	1.05	0.98	1.03
Tracking Error	1.10	-	1.72
Information Ratio	0.43	-	0.14
Up Capture Ratio	98.70	-	96.36
Down Capture Ratio	92.94	-	90.94

Portfolio Metrics

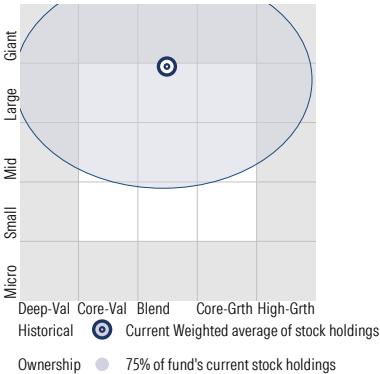
	Fund	Bmark	Cat
Price/Earnings Ratio	22.53	22.57	22.45
Price/Book Ratio	3.33	3.32	3.35
Avg Eff Duration	0.98	-	7.32

BlackRock LifePath® Index 2045 K LIHKX

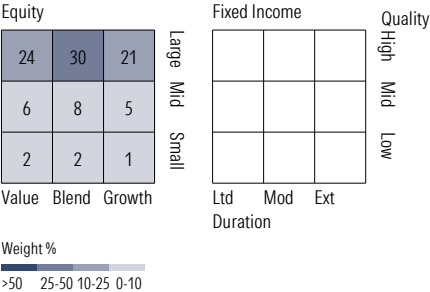
Morningstar Category
Target-Date 2045

Morningstar Index
Morningstar Lifetime Mod 2045 TR USD

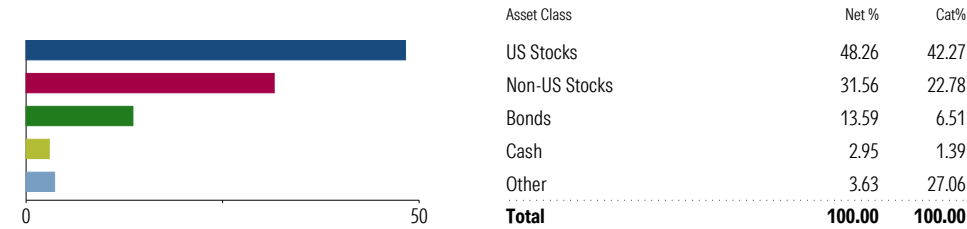
Style Analysis as of 06-30-2026
Morningstar Style Box™



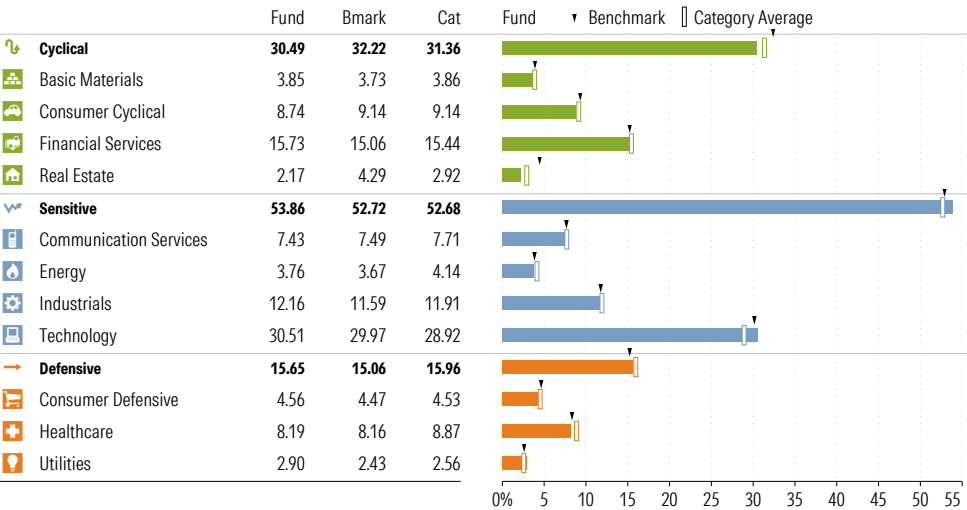
Style Breakdown



Asset Allocation as of 06-30-2026



Sector Weighting as of 06-30-2026



Top 10 Holdings as of 06-30-2026

Name	Maturity Date	% Net Asset	Cumulative %	YTD Return %	Morningstar Sector
⊕ Blackrock Russell 1000 Index Fund F	-	47.89	47.89	-	-
⊕ iShares Core MSCI Total Intl Stk ETF	-	31.17	79.06	-	-
⊖ iShares FTSE NAREIT All Eq REIT Idx	-	3.60	82.66	-	-
⊖ iShares US Securitized Bond Index	-	3.51	86.17	-	-
⊖ iShares US Intermediate Gov Bd Idx	-	3.50	89.67	-	-
⊕ iShares US Long Credit Bond Index	-	3.17	92.84	-	-
⊕ Blackrock Small Cap Index Fund	-	2.71	95.55	-	-
⊖ iShares US Intermediate Credit Bond Idx	-	1.86	97.41	-	-
⊖ iShares US Long Government Bond Idx	-	1.56	98.96	-	-
⊕ iShares Global Infrastructure ETF	-	0.92	99.88	-	-

Total Holdings 14

⊕ Increase ⊖ Decrease ✱ New to Portfolio

BlackRock LifePath® Index 2050 K LIPKX

Morningstar Category
Target-Date 2050

Morningstar Index
Morningstar Lifetime Mod 2050 TR USD

Portfolio Manager(s)

Christopher Chung since 06-2020
Peter Tsang since 01-2025
Michael Pensky since 01-2025

Quantitative Screens

- Performance: The fund has finished in the Target-Date 2050 category's top three quartiles in 10 of the 10 years it's been in existence.
- Management: The fund's management has been in place for 6.08 years.
- Style: The fund has landed in its primary style box — Large Blend — 100 % of the time over the past three years.
- Net Expense: The fund's expense ratio of 0.09 is 83.64% lower than the Target-Date 2050 category average.

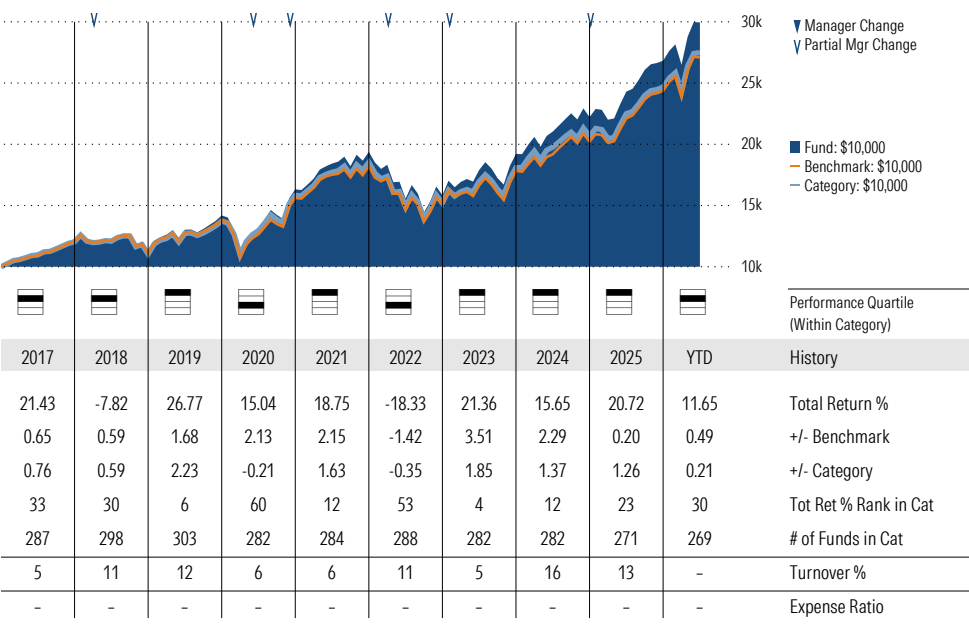
Morningstar Investment Management LLC Analysis

This fund passes all of Morningstar Investment Management's quantitative screens. Morningstar Investment Management has also assessed the fund from a qualitative perspective and, as a fiduciary, is comfortable recommending the fund's use in retirement plans.

ESG Metrics

Metric	Rating	Updated
Sustainability Rating	3	06-30-2026
Carbon Risk Score	Low Risk	12-31-2022
ESG Commitment	1-Low	04-07-2022

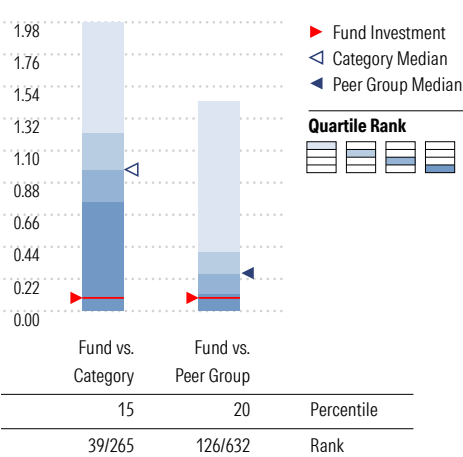
Growth of \$10,000



Trailing Performance



Net Expense



Peer group is a subset of the category and includes funds with the same management style (active vs. passive) and similar share class characteristics.

3-Year Risk Metrics

	Fund	Bmark	Cat
Alpha	1.27	-	0.76
Beta	0.98	-	0.95
R-Squared	99.19	-	97.72
Standard Deviation	12.04	12.24	11.71
Sharpe Ratio	1.11	1.01	1.04
Tracking Error	1.11	-	1.79
Information Ratio	0.99	-	0.09
Up Capture Ratio	101.37	-	96.21
Down Capture Ratio	94.69	-	91.53

Portfolio Metrics

	Fund	Bmark	Cat
Price/Earnings Ratio	22.49	22.45	22.58
Price/Book Ratio	3.33	3.28	3.40
Avg Eff Duration	0.58	-	8.71

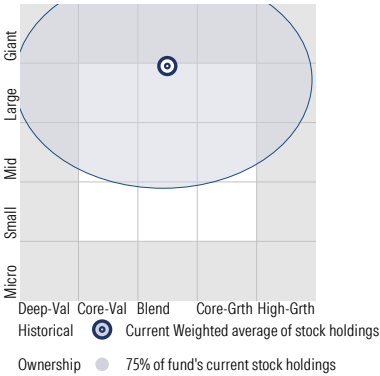
BlackRock LifePath® Index 2050 K LIPKX

Morningstar Category
Target-Date 2050

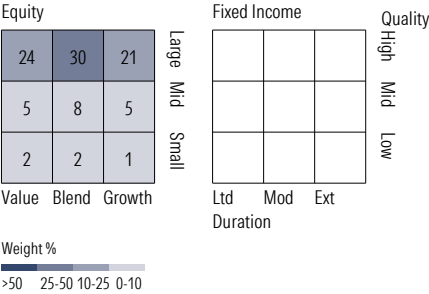
Morningstar Index
Morningstar Lifetime Mod 2050 TR USD

Style Analysis as of 06-30-2026

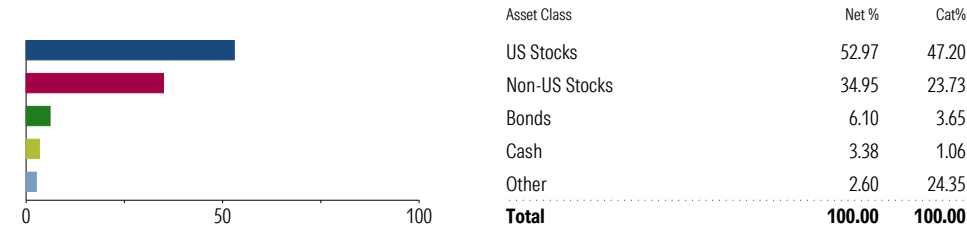
Morningstar Style Box™



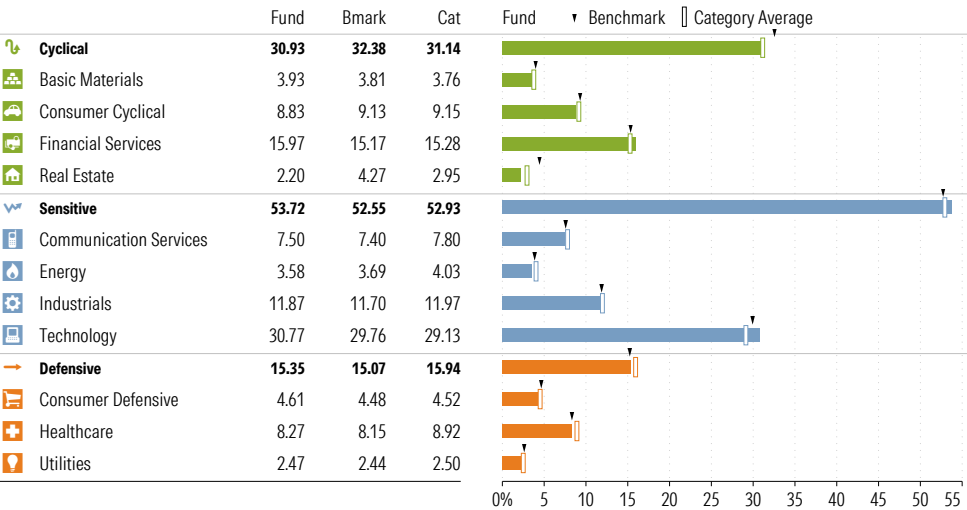
Style Breakdown



Asset Allocation as of 06-30-2026



Sector Weighting as of 06-30-2026



Top 10 Holdings as of 06-30-2026

Name	Maturity Date	% Net Asset	Cumulative %	YTD Return %	Morningstar Sector
⊕ Blackrock Russell 1000 Index Fund F	-	52.87	52.87	-	-
⊖ iShares Core MSCI Total Intl Stk ETF	-	35.17	88.04	-	-
⊖ iShares US Long Credit Bond Index	-	3.50	91.53	-	-
⊖ Blackrock Small Cap Index Fund	-	3.22	94.75	-	-
⊖ iShares FTSE NAREIT All Eq REIT Idx	-	2.55	97.31	-	-
⊖ iShares US Securitized Bond Index	-	1.58	98.89	-	-
⊕ iShares US Intermediate Gov Bd Idx	-	0.45	99.33	-	-
⊖ iShares US Long Government Bond Idx	-	0.38	99.71	-	-
⊖ iShares US Intermediate Credit Bond Idx	-	0.23	99.94	-	-
⊕ USD CASH(Alpha Committed)	07-2026	0.04	99.98	-	-

Total Holdings 12

⊕ Increase ⊖ Decrease ✱ New to Portfolio

BlackRock LifePath® Index 2055 K LIVKX

Morningstar Category
Target-Date 2055

Morningstar Index
Morningstar Lifetime Mod 2055 TR USD

Portfolio Manager(s)

Christopher Chung since 06-2020
Peter Tsang since 01-2025
Michael Pensky since 01-2025

Quantitative Screens

- Performance: The fund has finished in the Target-Date 2055 category's top three quartiles in 10 of the 10 years it's been in existence.
- Management: The fund's management has been in place for 6.08 years.
- Style: The fund has landed in its primary style box — Large Blend — 100 % of the time over the past three years.
- Net Expense: The fund's expense ratio of 0.09 is 83.33% lower than the Target-Date 2055 category average.

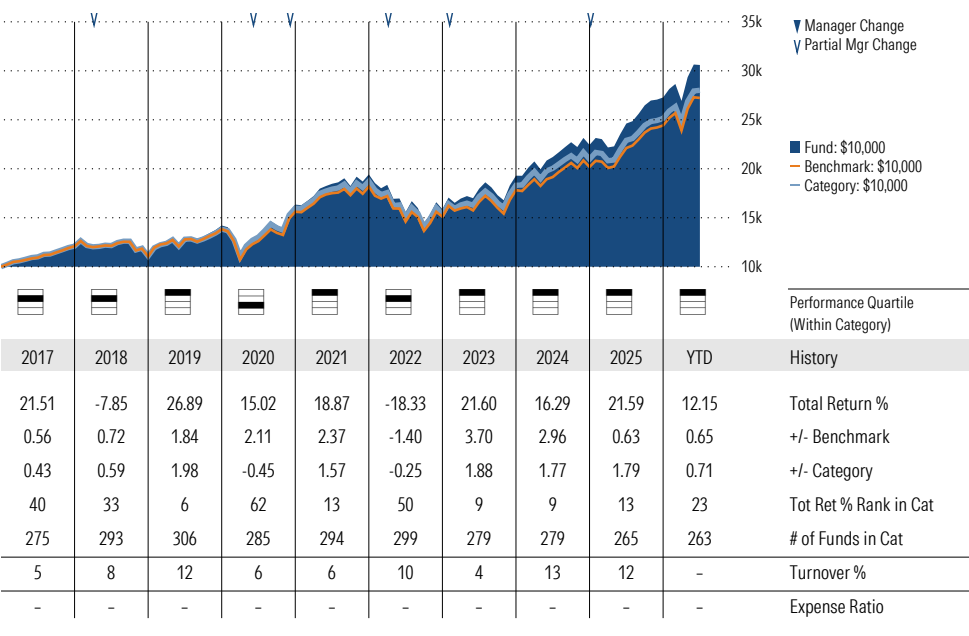
Morningstar Investment Management LLC Analysis

This fund passes all of Morningstar Investment Management's quantitative screens. Morningstar Investment Management has also assessed the fund from a qualitative perspective and, as a fiduciary, is comfortable recommending the fund's use in retirement plans.

ESG Metrics

Metric	Rating	Updated
Sustainability Rating	3	06-30-2026
Carbon Risk Score	Low Risk	12-31-2022
ESG Commitment	1-Low	04-07-2022

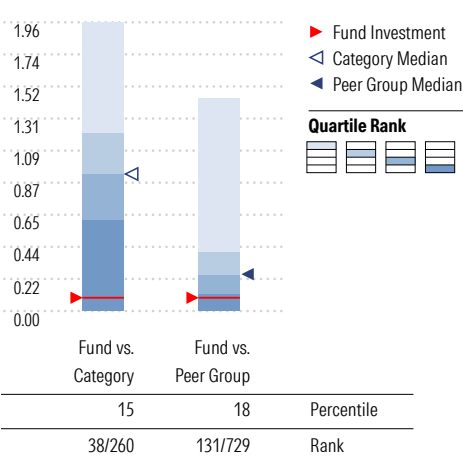
Growth of \$10,000



Trailing Performance



Net Expense



3-Year Risk Metrics

	Fund	Bmark	Cat
Alpha	1.56	-	0.78
Beta	0.98	-	0.95
R-Squared	98.97	-	97.74
Standard Deviation	12.28	12.41	11.90
Sharpe Ratio	1.13	1.02	1.05
Tracking Error	1.26	-	1.83
Information Ratio	1.21	-	0.09
Up Capture Ratio	102.66	-	96.45
Down Capture Ratio	94.69	-	91.71

Portfolio Metrics

	Fund	Bmark	Cat
Price/Earnings Ratio	22.49	22.33	22.47
Price/Book Ratio	3.33	3.25	3.37
Avg Eff Duration	0.23	-	9.56

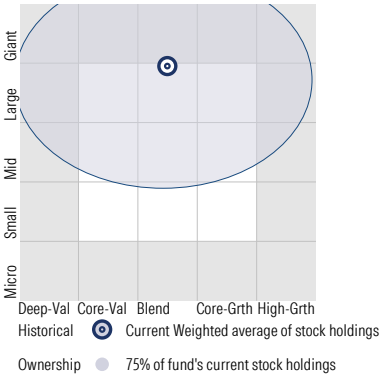
BlackRock LifePath® Index 2055 K LIVKX

Morningstar Category
Target-Date 2055

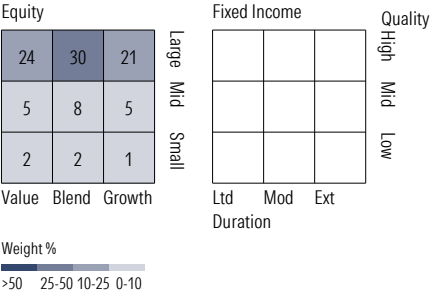
Morningstar Index
Morningstar Lifetime Mod 2055 TR USD

Style Analysis as of 06-30-2026

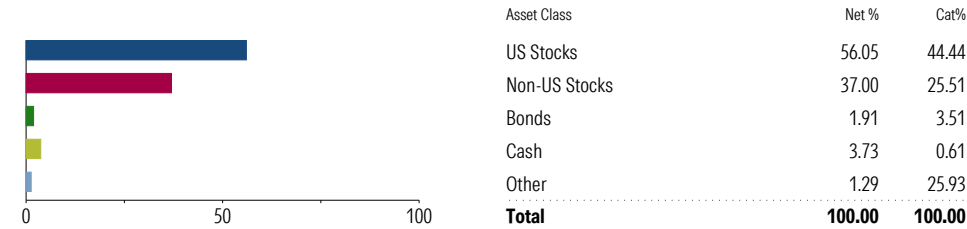
Morningstar Style Box™



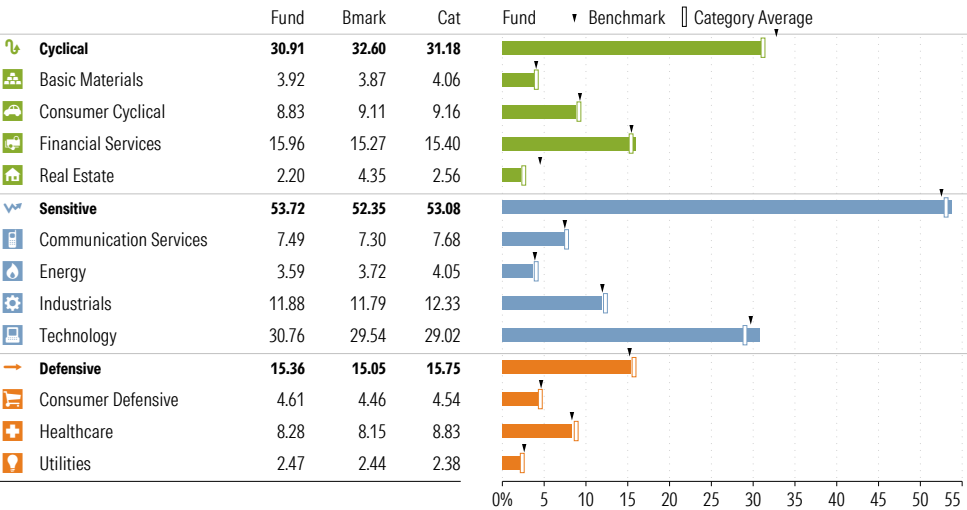
Style Breakdown



Asset Allocation as of 06-30-2026



Sector Weighting as of 06-30-2026



Top 10 Holdings as of 06-30-2026

Name	Maturity Date	% Net Asset	Cumulative %	YTD Return %	Morningstar Sector
⊕ Blackrock Russell 1000 Index Fund F	-	55.92	55.92	-	-
⊖ iShares Core MSCI Total Intl Stk ETF	-	37.24	93.16	-	-
⊖ Blackrock Small Cap Index Fund	-	3.52	96.68	-	-
⊕ iShares US Long Credit Bond Index	-	1.93	98.61	-	-
⊖ iShares FTSE NAREIT All Eq REIT Idx	-	1.23	99.84	-	-
⊖ BlackRock Cash Funds Treasury SL Agency	-	0.16	100.00	-	-
⊖ USD CASH(Alpha Committed)	07-2026	0.03	100.02	-	-
⊖ iShares US Intermediate Credit Bond Idx	-	0.01	100.03	-	-
⊕ iShares US Long Government Bond Idx	-	0.01	100.04	-	-
⊕ iShares US Intermediate Gov Bd Idx	-	0.01	100.05	-	-

Total Holdings 10

⊕ Increase ⊖ Decrease ✱ New to Portfolio

BlackRock LifePath® Index 2060 K LIZKX

Morningstar Category
Target-Date 2060

Morningstar Index
Morningstar Mod Tgt Risk TR USD

Portfolio Manager(s)

Christopher Chung since 06-2020
Peter Tsang since 01-2025
Michael Pensky since 01-2025

Quantitative Screens

- Performance: The fund has finished in the Target-Date 2060 category's top three quartiles in 9 of the 9 years it's been in existence.
- Management: The fund's management has been in place for 6.08 years.
- Style: The fund has landed in its primary style box — Large Blend — 100 % of the time over the past three years.
- Net Expense: The fund's expense ratio of 0.09 is 83.64% lower than the Target-Date 2060 category average.

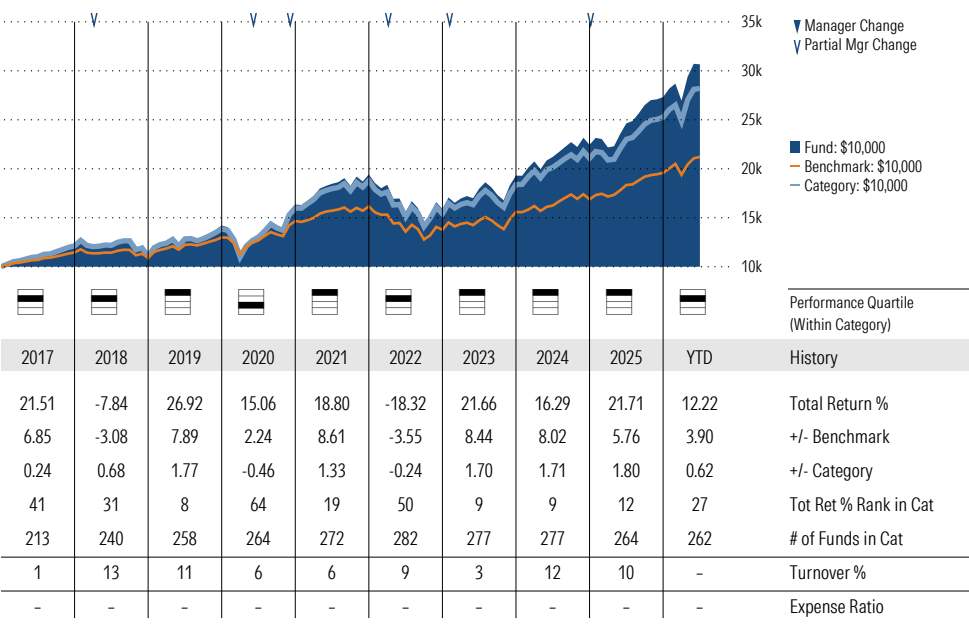
Morningstar Investment Management LLC Analysis

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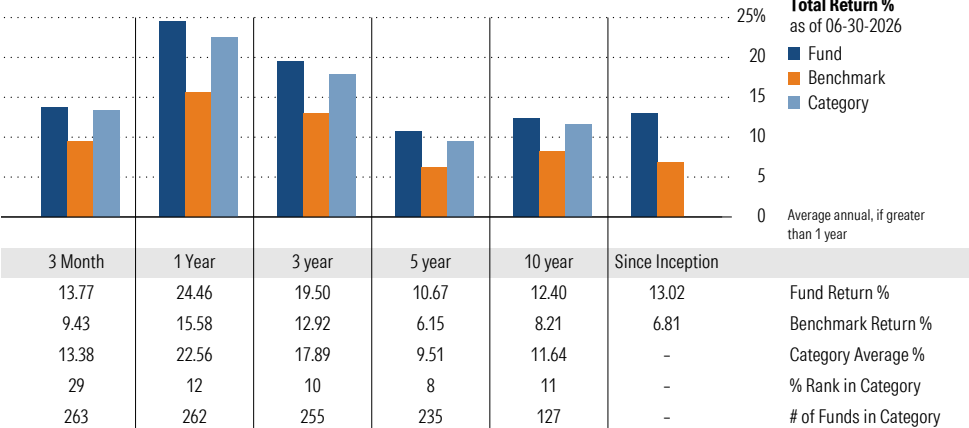
ESG Metrics

Metric	Rating	Updated
Sustainability Rating	3	06-30-2026
Carbon Risk Score	Low Risk	12-31-2022
ESG Commitment	1-Low	04-07-2022

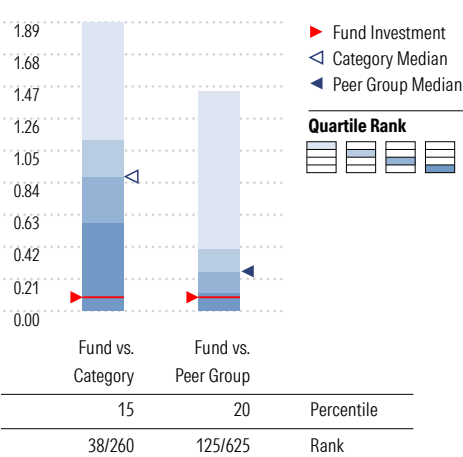
Growth of \$10,000



Trailing Performance



Net Expense



Peer group is a subset of the category and includes funds with the same management style (active vs. passive) and similar share class characteristics.

3-Year Risk Metrics

	Fund	Bmark	Cat
Alpha	2.54	-	1.70
Beta	1.28	-	1.23
R-Squared	93.15	-	92.49
Standard Deviation	12.34	9.33	11.97
Sharpe Ratio	1.14	0.85	1.05
Tracking Error	4.14	-	3.93
Information Ratio	1.59	-	1.28
Up Capture Ratio	136.27	-	128.62
Down Capture Ratio	119.49	-	116.99

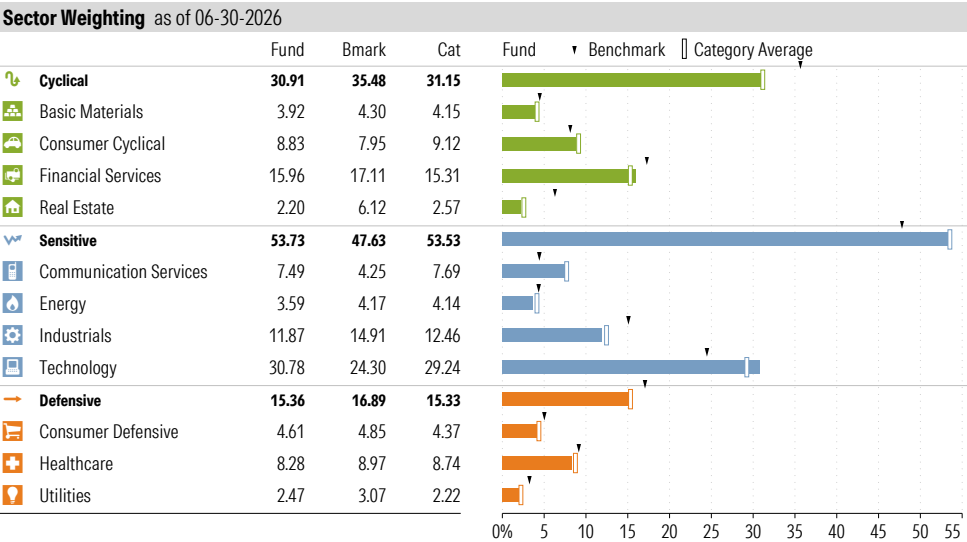
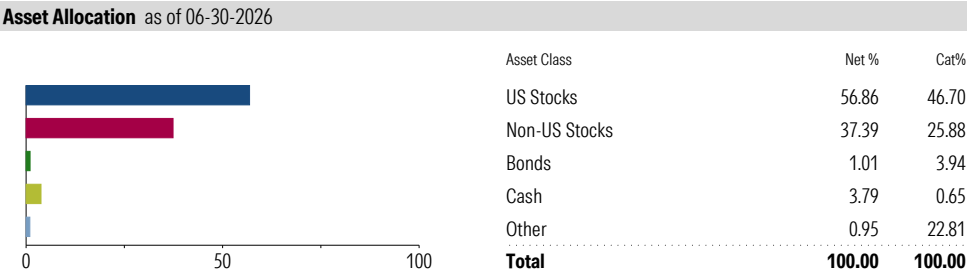
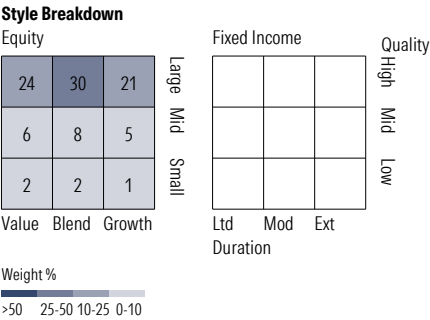
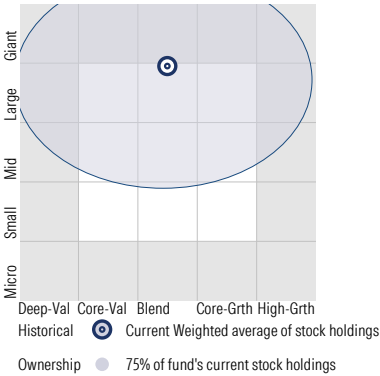
Portfolio Metrics

	Fund	Bmark	Cat
Price/Earnings Ratio	22.50	22.12	22.59
Price/Book Ratio	3.34	2.96	3.42
Avg Eff Duration	0.12	-	9.22

BlackRock LifePath® Index 2060 K LIZKX

Morningstar Category Target-Date 2060
Morningstar Index Morningstar Mod Tgt Risk TR USD

Style Analysis as of 06-30-2026
Morningstar Style Box™



Top 7 Holdings as of 06-30-2026

Name	Maturity Date	% Net Asset	Cumulative %	YTD Return %	Morningstar Sector
⊕ Blackrock Russell 1000 Index Fund F	-	56.74	56.74	-	-
⊖ iShares Core MSCI Total Intl Stk ETF	-	37.63	94.37	-	-
⊖ Blackrock Small Cap Index Fund	-	3.52	97.89	-	-
⊕ iShares US Long Credit Bond Index	-	1.01	98.90	-	-
⊖ iShares FTSE NAREIT All Eq REIT Idx	-	0.91	99.82	-	-
⊖ BlackRock Cash Funds Treasury SL Agency	-	0.23	100.05	-	-
⊖ USD CASH(Alpha Committed)	07-2026	0.05	100.10	-	-

Total Holdings 7

⊕ Increase ⊖ Decrease ✱ New to Portfolio

BlackRock LifePath® Index 2065 K LIWKX

Morningstar Category
Target-Date 2065

Morningstar Index
Morningstar Mod Tgt Risk TR USD

Portfolio Manager(s)

Christopher Chung since 06-2020
Peter Tsang since 01-2025
Michael Pensky since 01-2025

Quantitative Screens

- Performance: The fund has finished in the Target-Date 2065 category's top three quartiles in 6 of the 6 years it's been in existence.
- Management: The fund's management has been in place for 6.08 years.
- Style: The fund has landed in its primary style box — Large Blend — 100 % of the time over the past three years.
- Net Expense: The fund's expense ratio of 0.09 is 83.02% lower than the Target-Date 2065 category average.

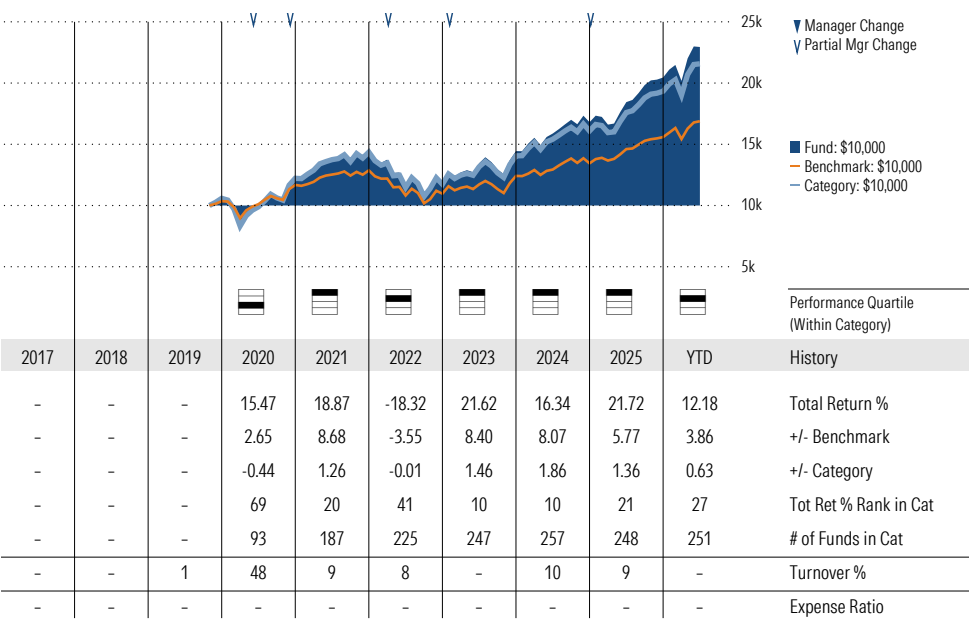
Morningstar Investment Management LLC Analysis

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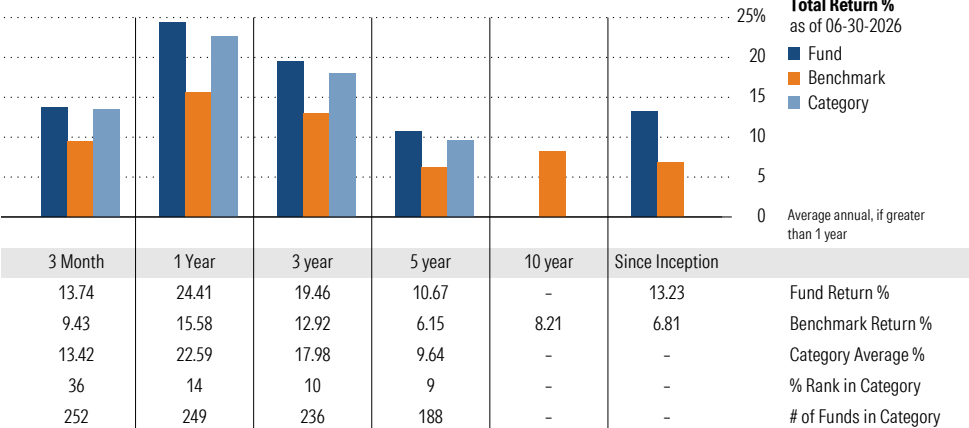
ESG Metrics

Metric	Rating	Updated
Sustainability Rating	3	06-30-2026
Carbon Risk Score	Low Risk	12-31-2022
ESG Commitment	1-Low	04-07-2022

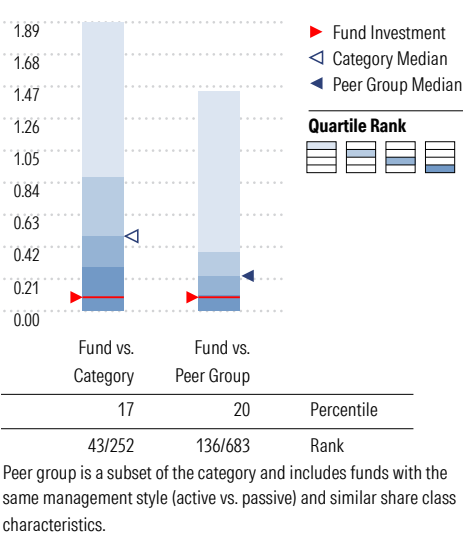
Growth of \$10,000



Trailing Performance



Net Expense



3-Year Risk Metrics

	Fund	Bmark	Cat
Alpha	2.54	-	2.08
Beta	1.27	-	1.23
R-Squared	93.03	-	91.99
Standard Deviation	12.33	9.33	12.33
Sharpe Ratio	1.13	0.85	1.06
Tracking Error	4.14	-	4.33
Information Ratio	1.58	-	1.28
Up Capture Ratio	135.91	-	129.15
Down Capture Ratio	118.98	-	115.68

Portfolio Metrics

	Fund	Bmark	Cat
Price/Earnings Ratio	22.49	22.12	21.63
Price/Book Ratio	3.33	2.96	3.09
Avg Eff Duration	0.12	-	8.77

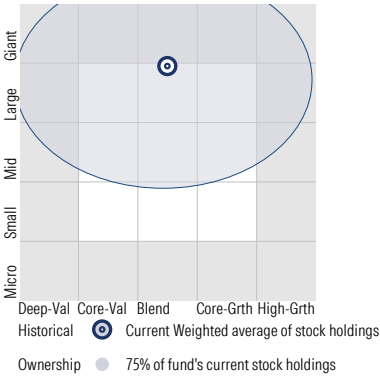
BlackRock LifePath® Index 2065 K LIWKX

Morningstar Category
Target-Date 2065

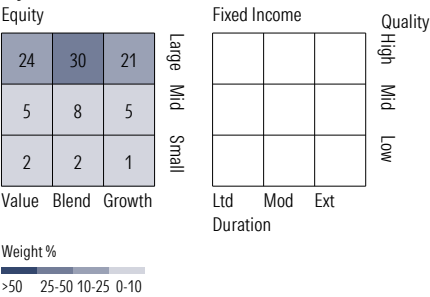
Morningstar Index
Morningstar Mod Tgt Risk TR USD

Style Analysis as of 06-30-2026

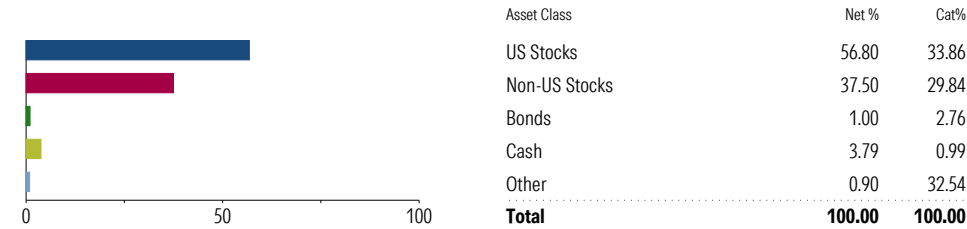
Morningstar Style Box™



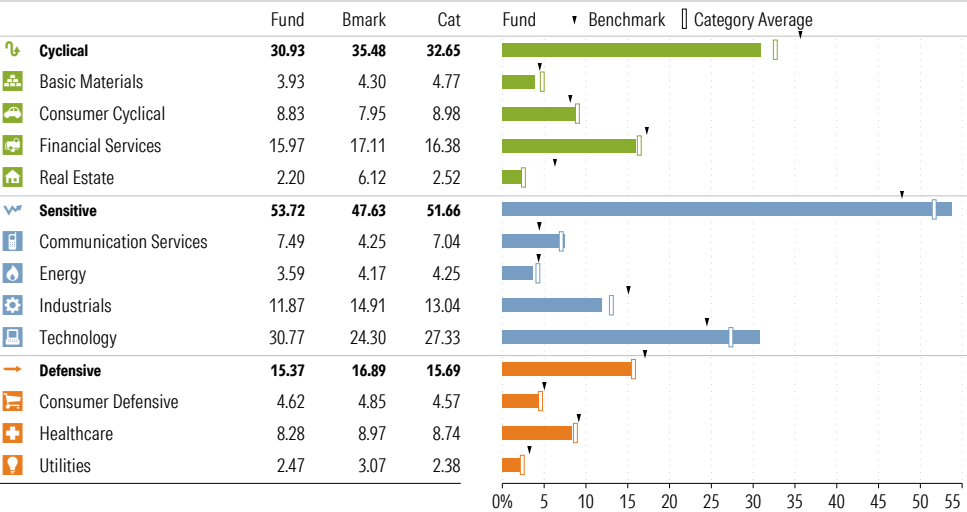
Style Breakdown



Asset Allocation as of 06-30-2026



Sector Weighting as of 06-30-2026



Top 7 Holdings as of 06-30-2026

Name	Maturity Date	% Net Asset	Cumulative %	YTD Return %	Morningstar Sector
⊕ Blackrock Russell 1000 Index Fund F	-	56.67	56.67	-	-
⊕ iShares Core MSCI Total Intl Stk ETF	-	37.74	94.41	-	-
⊖ Blackrock Small Cap Index Fund	-	3.56	97.97	-	-
⊕ iShares US Long Credit Bond Index	-	1.01	98.98	-	-
⊖ iShares FTSE NAREIT All Eq REIT Idx	-	0.87	99.84	-	-
⊖ BlackRock Cash Funds Treasury SL Agency	-	0.12	99.96	-	-
⊕ USD CASH(Alpha Committed)	07-2026	0.04	100.00	-	-

Total Holdings 7

⊕ Increase ⊖ Decrease ✱ New to Portfolio

BlackRock LifePath® Index 2070 K LIYKX

Morningstar Category
Target-Date 2070+
Morningstar Index
Morningstar Lifetime Mod 2060 TR USD

Portfolio Manager(s)

Chris Chung since 09-2024
Peter Tsang since 01-2025
Michael Pensky since 01-2025

Quantitative Screens

The Performance screen is not applicable for funds with less than three years of data.

✗ Management: The fund's management team has been in place for less than three years.

✔ Style: The fund has landed in its primary style box — Large Blend — 100 % of the time over the past three years.

✔ Net Expense: The fund's expense ratio of 0.09 is 84.21% lower than the Target-Date 2070+ category average.

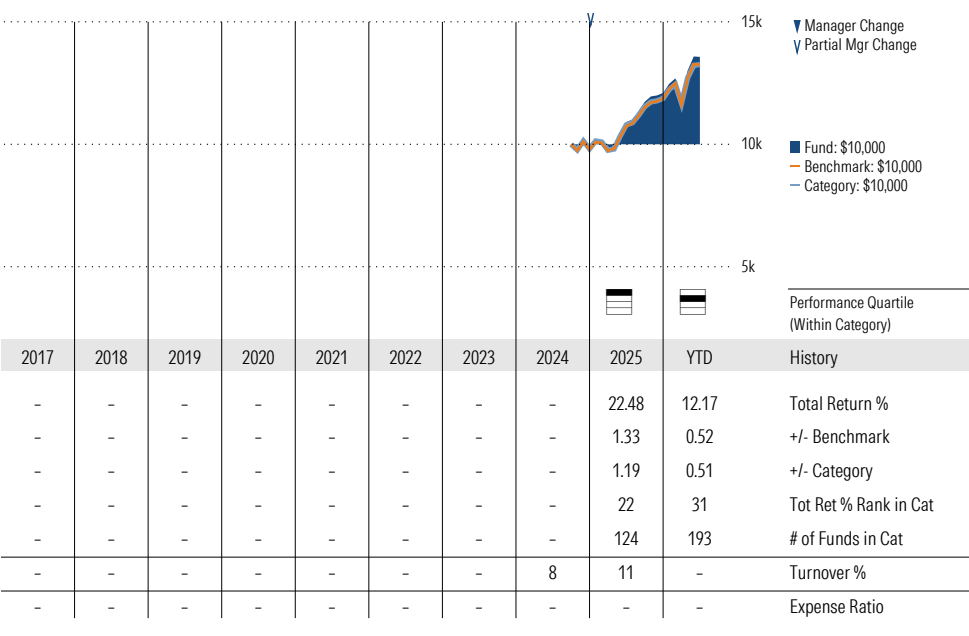
Morningstar Investment Management LLC Analysis

This fund fails our manager tenure screen; however, this is due to a recent inception date. The current management team is experienced and the investment process is consistent with our expectations, so we do not regard the screen failure as significant.

ESG Metrics

Metric	Rating	Updated
Sustainability Rating	3	06-30-2026

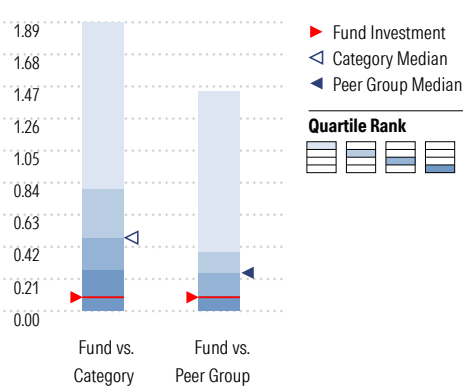
Growth of \$10,000



Trailing Performance



Net Expense



Peer group is a subset of the category and includes funds with the same management style (active vs. passive) and similar share class characteristics.

3-Year Risk Metrics

	Fund	Bmark	Cat
Alpha	-	-	0.83
Beta	-	-	0.92
R-Squared	-	-	98.13
Standard Deviation	-	12.47	11.61
Sharpe Ratio	-	1.02	1.05
Tracking Error	-	-	1.82
Information Ratio	-	-	-0.14
Up Capture Ratio	-	-	94.20
Down Capture Ratio	-	-	89.57

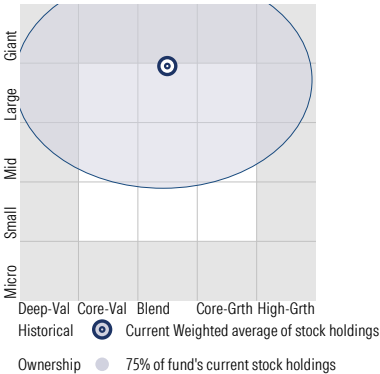
Portfolio Metrics

	Fund	Bmark	Cat
Price/Earnings Ratio	22.50	22.22	-
Price/Book Ratio	3.34	3.21	-
Avg Eff Duration	0.12	-	-

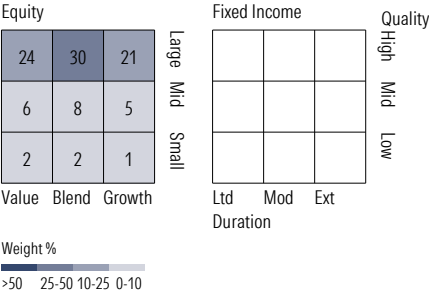
BlackRock LifePath® Index 2070 K LIYKX

Morningstar Category
Target-Date 2070+
Morningstar Index
Morningstar Lifetime Mod 2060 TR USD

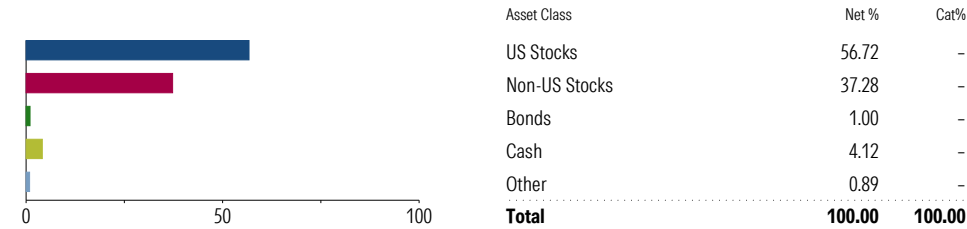
Style Analysis as of 06-30-2026
Morningstar Style Box™



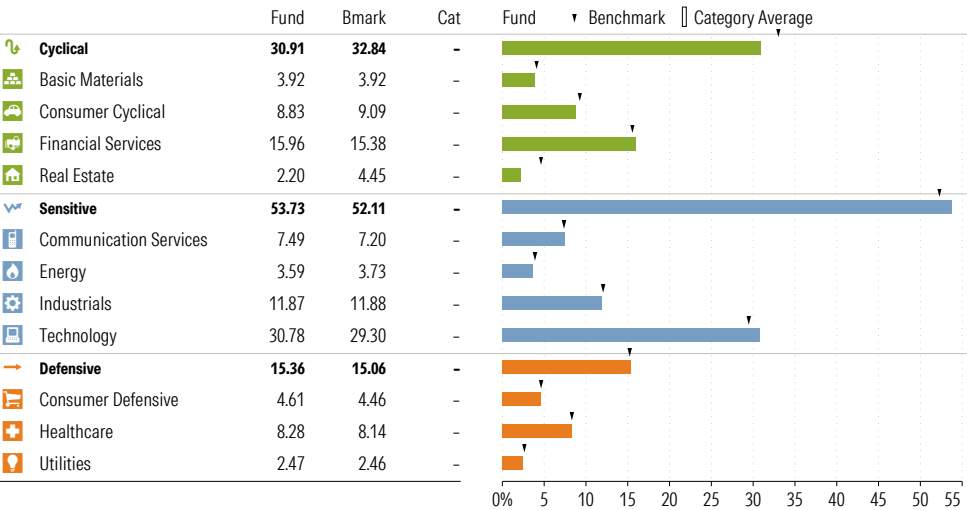
Style Breakdown



Asset Allocation as of 06-30-2026



Sector Weighting as of 06-30-2026



Top 7 Holdings as of 06-30-2026

Name	Maturity Date	% Net Asset	Cumulative %	YTD Return %	Morningstar Sector
⊕ Blackrock Russell 1000 Index Fund F	-	56.60	56.60	-	-
⊕ iShares Core MSCI Total Intl Stk ETF	-	37.52	94.12	-	-
⊕ Blackrock Small Cap Index Fund	-	3.50	97.62	-	-
⊕ iShares US Long Credit Bond Index	-	1.00	98.62	-	-
⊕ iShares FTSE NAREIT All Eq REIT Idx	-	0.85	99.47	-	-
⊖ BlackRock Cash Funds Treasury SL Agency	-	0.36	99.83	-	-
⊕ USD CASH(Alpha Committed)	07-2026	0.17	100.00	-	-

Total Holdings 7

⊕ Increase ⊖ Decrease ✱ New to Portfolio

BlackRock LifePath® Index Retire K LIRKX

Morningstar Category
Target-Date Retirement

Morningstar Index
Morningstar Lifetime Mod Incm TR USD

Portfolio Manager(s)

Christopher Chung since 06-2020
Peter Tsang since 01-2025
Michael Pensky since 01-2025

Quantitative Screens

- Performance: The fund has finished in the Target-Date Retirement category's top three quartiles in 9 of the 10 years it's been in existence.
- Management: The fund's management has been in place for 6.08 years.
- Style: The fund has landed in its primary style box — Large Blend — 100 % of the time over the past three years.
- Net Expense: The fund's expense ratio of 0.09 is 82.35% lower than the Target-Date Retirement category average.

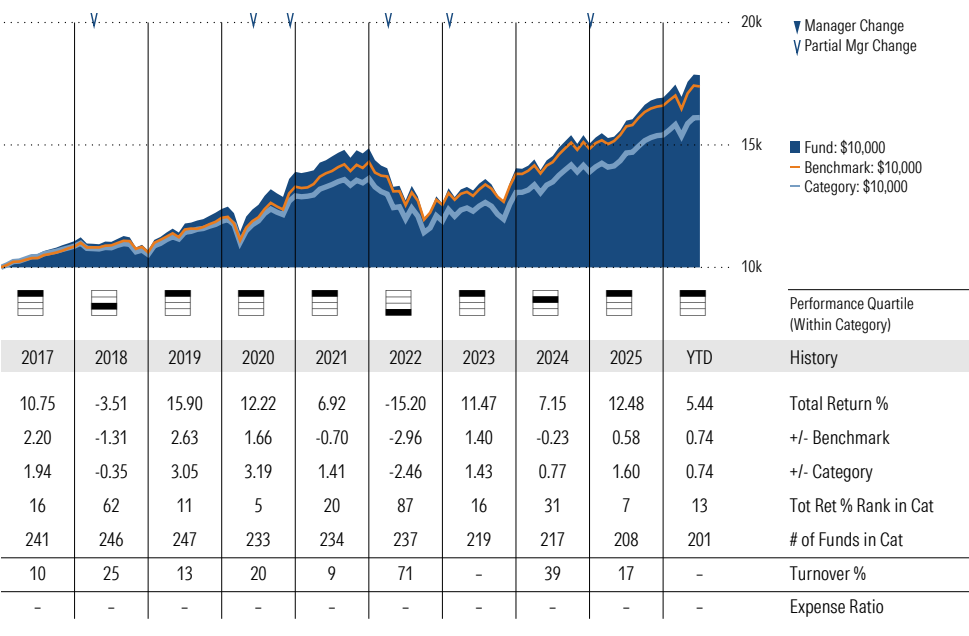
Morningstar Investment Management LLC Analysis

This fund passes all of Morningstar Investment Management's quantitative screens. Morningstar Investment Management has also assessed the fund from a qualitative perspective and, as a fiduciary, is comfortable recommending the fund's use in retirement plans.

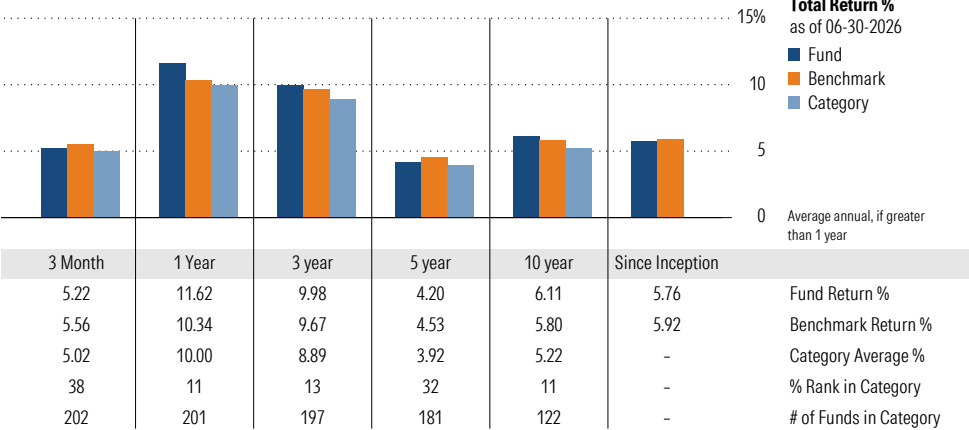
ESG Metrics

Metric	Rating	Updated
Sustainability Rating	4	06-30-2026
ESG Commitment	1-Low	04-07-2022

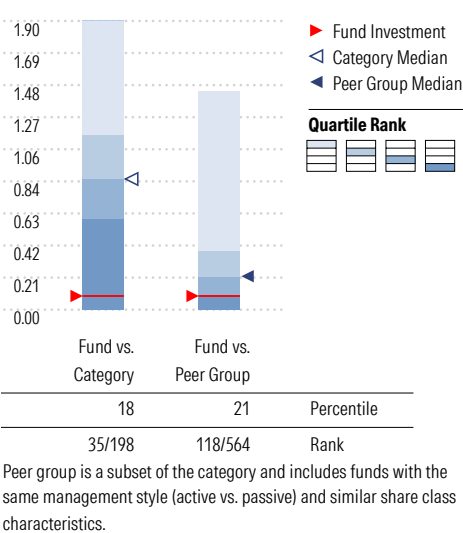
Growth of \$10,000



Trailing Performance



Net Expense



3-Year Risk Metrics

	Fund	Bmark	Cat
Alpha	-0.93	-	-0.55
Beta	1.14	-	0.99
R-Squared	98.21	-	97.18
Standard Deviation	7.31	6.38	6.43
Sharpe Ratio	0.70	0.75	0.65
Tracking Error	1.30	-	1.26
Information Ratio	0.24	-	-0.50
Up Capture Ratio	109.09	-	95.96
Down Capture Ratio	119.06	-	100.59

Portfolio Metrics

	Fund	Bmark	Cat
Price/Earnings Ratio	22.88	23.49	21.76
Price/Book Ratio	3.42	3.62	3.05
Avg Eff Duration	3.17	-	5.64

BlackRock LifePath® Index Retire K LIRKX

Morningstar Category
Target-Date Retirement

Morningstar Index
Morningstar Lifetime Mod Incm TR
USD



Causeway International Value Instl CIVIX

Morningstar Category
Foreign Large Value

Morningstar Index
MSCI EAFE NR USD

Portfolio Manager(s)

Harry Hartford since 10-2001
Sarah Ketterer since 10-2001
Jonathan Eng since 01-2006
Conor Muldoon since 12-2010
Alessandro Valentini since 12-2013
Ellen Lee since 01-2015
Steven Nguyen since 01-2019
Brian Cho since 01-2021

Quantitative Screens

- Performance: The fund has finished in the Foreign Large Value category's top three quartiles in 8 of the 10 years it's been in existence.
- Management: The fund's management has been in place for 24.69 years.
- Style: The fund has landed in its primary style box — Large Value — 45.45 % of the time over the past three years.
- Net Expense: The fund's expense ratio of 0.85 is 7.61% lower than the Foreign Large Value category average.

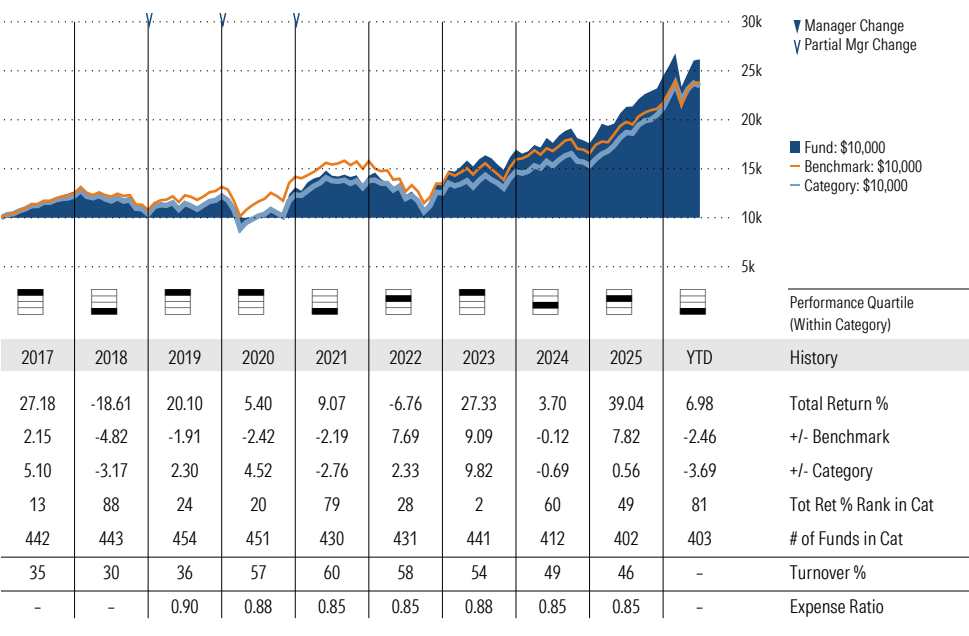
Morningstar Investment Management LLC Analysis

This fund fails our style consistency screen; however, its current style box positioning is consistent with the fund's investment process and strategy, and we do not regard the screen failure as significant.

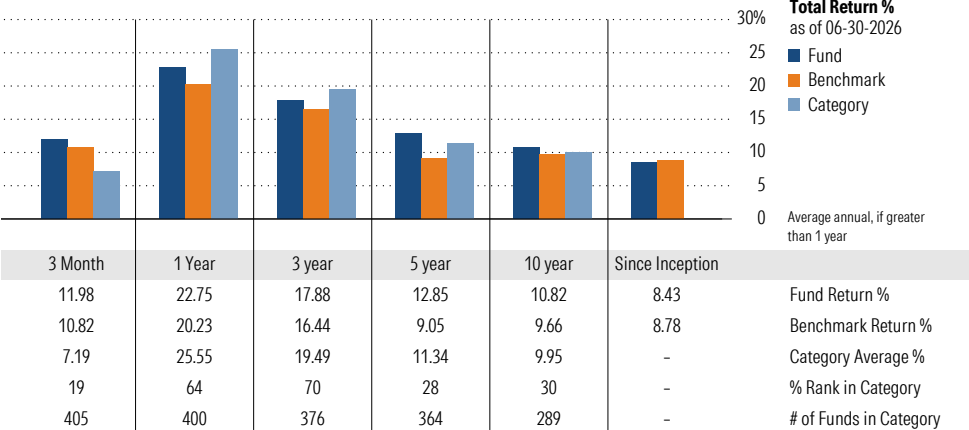
ESG Metrics

Metric	Rating	Updated
Sustainability Rating	4	06-30-2026
Carbon Risk Score	Low Risk	12-31-2022

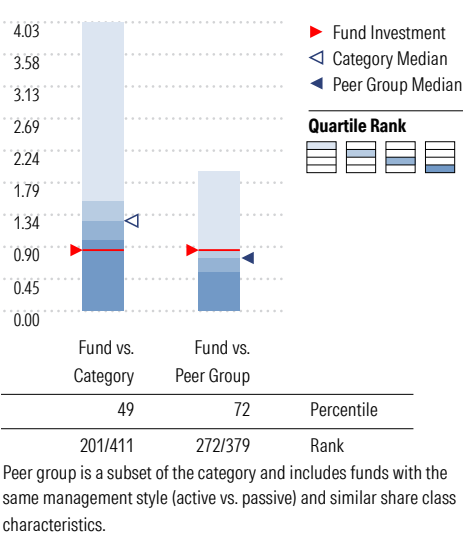
Growth of \$10,000



Trailing Performance



Net Expense



3-Year Risk Metrics

	Fund	Bmark	Cat
Alpha	1.45	-	4.32
Beta	1.00	-	0.88
R-Squared	86.77	-	83.48
Standard Deviation	14.38	13.46	12.94
Sharpe Ratio	0.90	0.86	1.08
Tracking Error	5.23	-	5.46
Information Ratio	0.28	-	0.57
Up Capture Ratio	104.39	-	99.52
Down Capture Ratio	99.67	-	80.07

Portfolio Metrics

	Fund	Bmark	Cat
Price/Earnings Ratio	15.80	18.85	15.15
Price/Book Ratio	1.78	2.27	1.61
Geom Avg Mkt Cap \$B	59.54	76.41	50.71
ROE	16.56	19.18	14.58

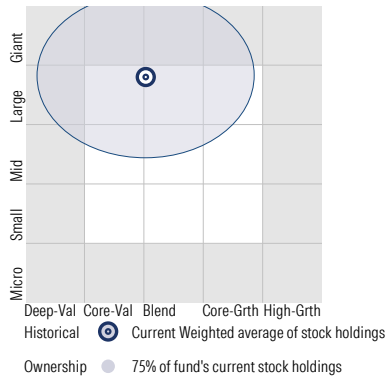
Causeway International Value Instl CIVIX

Morningstar Category
Foreign Large Value

Morningstar Index
MSCI EAFE NR USD

Style Analysis as of 06-30-2026

Morningstar Style Box™



Style Breakdown

Equity	Value	Blend	Growth
Large	33	44	8
Mid	3	8	2
Small	2	0	0

Weight %
>50 25-50 10-25 0-10

Asset Allocation as of 06-30-2026

Asset Class	Net %	Cat%
US Stocks	2.21	3.20
Non-US Stocks	96.57	94.86
Bonds	0.00	0.10
Cash	1.23	1.59
Other	0.00	0.25
Total	100.00	100.00

Sector Weighting as of 06-30-2026

	Fund	Bmark	Cat	Fund	Benchmark	Category Average
Cyclical	36.87	39.53	42.58			
Basic Materials	2.36	5.76	6.89			
Consumer Cyclical	11.54	7.40	7.65			
Financial Services	22.06	24.72	26.60			
Real Estate	0.91	1.65	1.44			
Sensitive	38.50	39.57	36.48			
Communication Services	6.08	4.43	4.68			
Energy	0.02	3.31	7.82			
Industrials	21.01	19.04	14.51			
Technology	11.39	12.79	9.47			
Defensive	24.63	20.91	20.92			
Consumer Defensive	8.57	6.72	8.31			
Healthcare	12.59	10.43	8.61			
Utilities	3.47	3.76	4.00			

World Regions % Equity 06-30-2026

Region	Fund %	Cat %	Region	Fund %	Cat %	Region	Fund %	Cat %	Market Maturity	Fund %
Greater Asia	17.15	30.50	Americas	3.33	9.07	Greater Europe	79.52	60.42	Developed Markets	97.42
Japan	11.13	16.68	North America	3.33	7.59	United Kingdom	26.96	16.34	Emerging Markets	2.58
Australasia	0.03	2.43	Central/Latin	0.00	1.48	W euro-ex UK	52.55	42.91	Not Available	0.00
Asia-4 Tigers	3.41	8.52				Emrgng Europe	0.00	0.29		
Asia-ex 4 Tigers	2.58	2.87				Africa	0.01	0.88		
Not Classified	0.00	0.00								

Top 10 Holdings as of 06-30-2026

Name	% Net Asset	Cumulative %	YTD Return %	Morningstar Sector
⊕ Kering SA	4.24	4.24	-	Consumer Cyclical
⊖ Renesas Electronics Corp	3.69	7.94	-	Technology
⊕ Rolls-Royce Holdings PLC	3.09	11.03	-	Industrials
⊕ AstraZeneca PLC	3.01	14.04	-	Healthcare
⊕ Reckitt Benckiser Group PLC	2.79	16.83	-	Consumer Defensive
⊕ Alstom SA	2.73	19.55	-	Industrials
⊕ Siemens AG	2.68	22.23	-	Industrials
⊖ Barclays PLC	2.66	24.89	-	Financial Services
⊕ SAP SE	2.60	27.49	-	Technology
⊕ Roche Holding AG Ordinary Shares new	2.54	30.03	-	Healthcare

Total Holdings 76

⊕ Increase ⊖ Decrease ✨ New to Portfolio

DFA Global Equity I DGEIX

Portfolio Manager(s)

Jed Fogdall since 02-2012
Mary Phillips since 02-2017
Allen Pu since 02-2017
Ashish Bhagwanjee since 02-2021

Quantitative Screens

- Performance: The fund has finished in the Global Large-Stock Blend category's top three quartiles in 10 of the 10 years it's been in existence.
- Management: The fund's management has been in place for 14.35 years.
- Style: The fund has landed in its primary style box — Large Blend — 100 % of the time over the past three years.
- Net Expense: The fund's expense ratio of 0.25 is 72.53% lower than the Global Large-Stock Blend category average.

Morningstar Investment Management LLC Analysis

This fund passes all of Morningstar Investment Management's quantitative screens. Morningstar Investment Management has also assessed the fund from a qualitative perspective and, as a fiduciary, is comfortable recommending the fund's use in retirement plans.

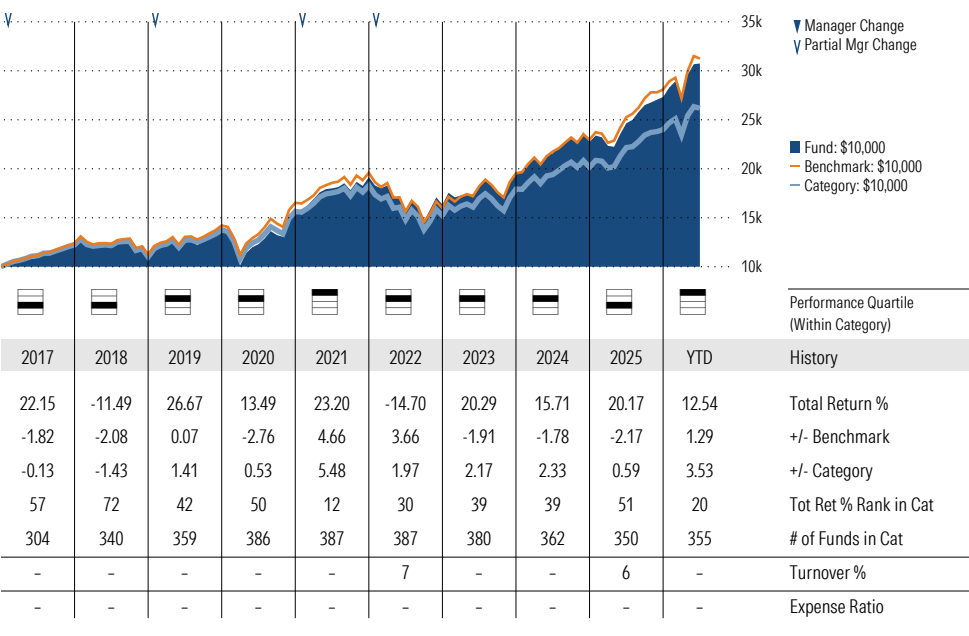
ESG Metrics

Metric	Rating	Updated
Sustainability Rating	1	06-30-2026
Carbon Risk Score	Medium Risk	12-31-2022

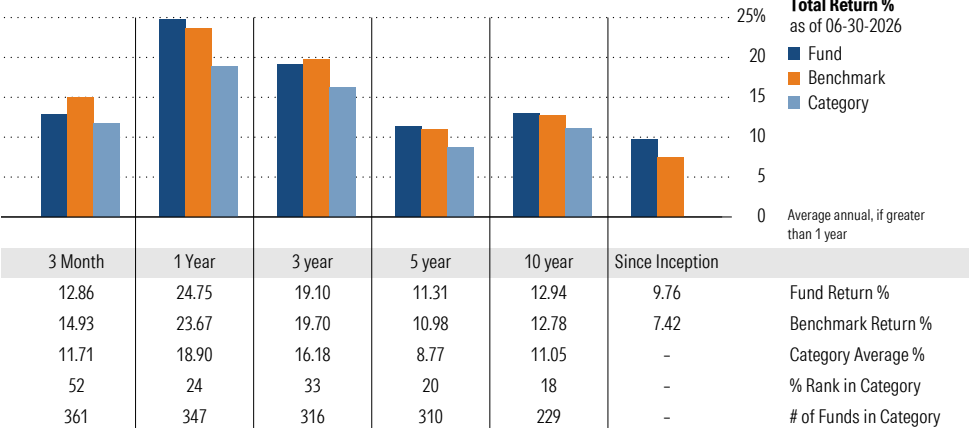
Morningstar Category
Global Large-Stock Blend

Morningstar Index
MSCI ACWI NR USD

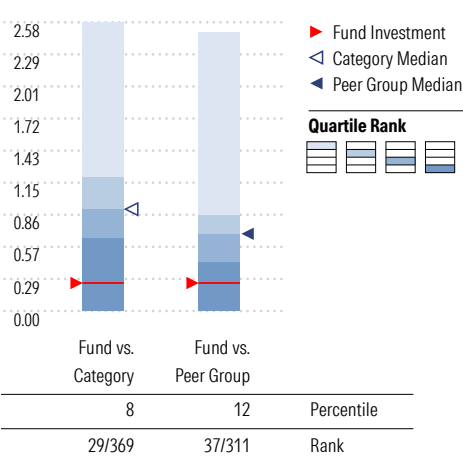
Growth of \$10,000



Trailing Performance



Net Expense



Peer group is a subset of the category and includes funds with the same management style (active vs. passive) and similar share class characteristics.

3-Year Risk Metrics

	Fund	Bmark	Cat
Alpha	0.41	-	-1.41
Beta	0.95	-	0.92
R-Squared	93.78	-	86.60
Standard Deviation	12.42	12.66	12.53
Sharpe Ratio	1.10	1.12	0.91
Tracking Error	3.16	-	4.44
Information Ratio	-0.19	-	-0.62
Up Capture Ratio	96.48	-	88.21
Down Capture Ratio	95.45	-	96.27

Portfolio Metrics

	Fund	Bmark	Cat
Price/Earnings Ratio	20.95	23.17	22.04
Price/Book Ratio	2.93	3.68	3.79
Geom Avg Mkt Cap \$B	96.49	254.43	257.89
ROE	27.67	30.09	32.10

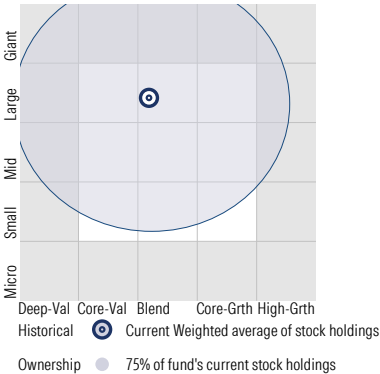
DFA Global Equity I DGEIX

Morningstar Category
Global Large-Stock Blend

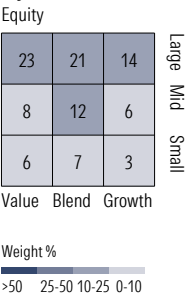
Morningstar Index
MSCI ACWI NR USD

Style Analysis as of 06-30-2026

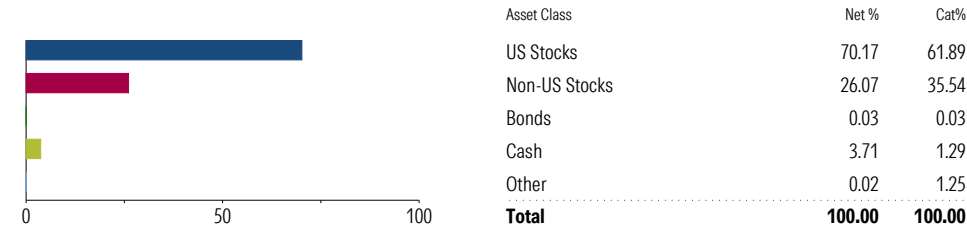
Morningstar Style Box™



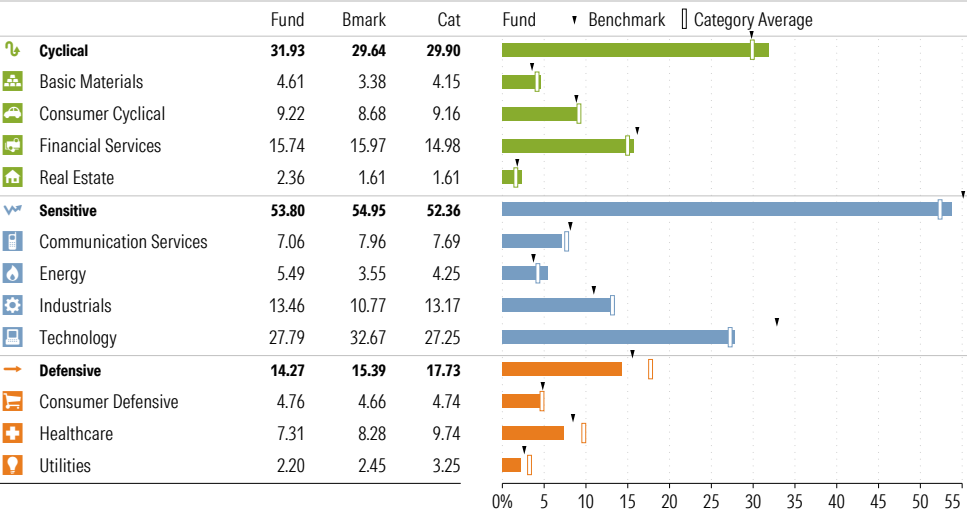
Style Breakdown



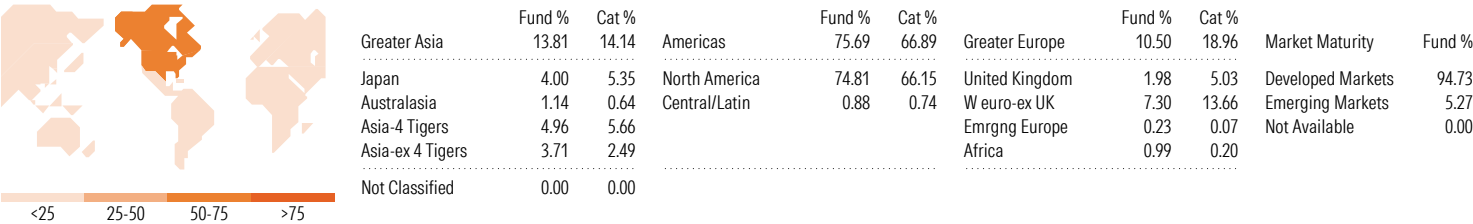
Asset Allocation as of 06-30-2026



Sector Weighting as of 06-30-2026



World Regions % Equity 06-30-2026



Top 6 Holdings as of 06-30-2026

Name	% Net Asset	Cumulative %	YTD Return %	Morningstar Sector
⊖ DFA US Core Equity 2 I	53.52	53.52	-	-
⊖ DFA US Core Equity 1 I	17.90	71.43	-	-
⊖ DFA International Core Equity 2 I	17.61	89.04	-	-
⊖ DFA Emerging Markets Core Equity 2 I	9.24	98.27	-	-
⊖ DFA Real Estate Securities I	1.31	99.58	-	-
⊖ DFA International Real Estate Sec I	0.42	100.00	-	-

Total Holdings 6

⊕ Increase ⊖ Decrease ✱ New to Portfolio

DFA Real Estate Securities I DFREX

Morningstar Category
Real Estate

Morningstar Index
S&P United States REIT TR USD

Portfolio Manager(s)

Jed Fogdall since 02-2012
John Hertzler since 02-2022
Allen Pu since 02-2024

Quantitative Screens

- Performance: The fund has finished in the Real Estate category's top three quartiles in 10 of the 10 years it's been in existence.
- Management: The fund's management has been in place for 14.35 years.
- Style: The fund has landed in its primary style box — Mid-Cap Blend — 100 % of the time over the past three years.
- Net Expense: The fund's expense ratio of 0.18 is 82.69% lower than the Real Estate category average.

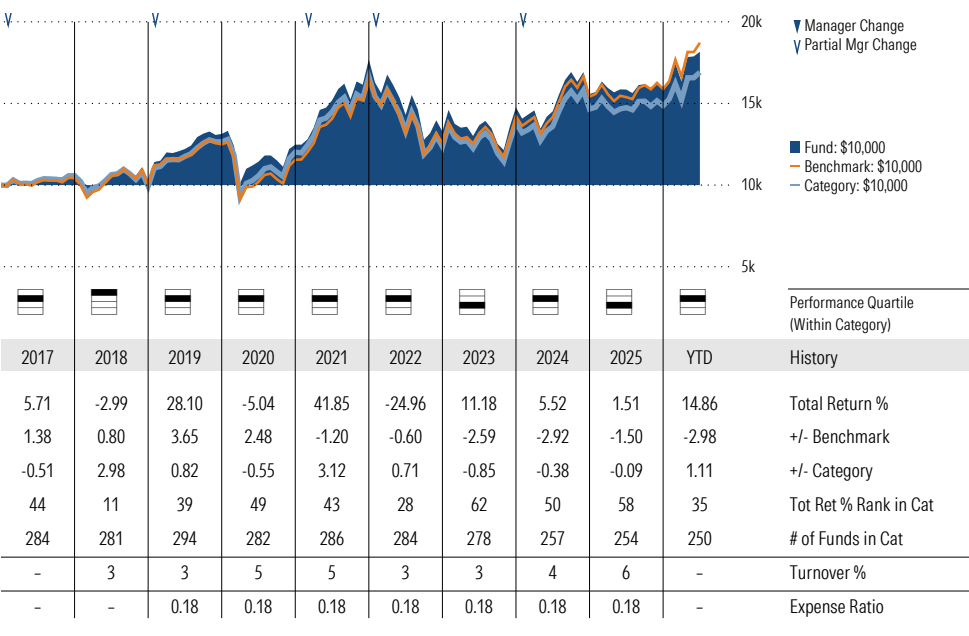
Morningstar Investment Management LLC Analysis

This fund passes all of Morningstar Investment Management's quantitative screens. Morningstar Investment Management has also assessed the fund from a qualitative perspective and, as a fiduciary, is comfortable recommending the fund's use in retirement plans.

ESG Metrics

Metric	Rating	Updated
Sustainability Rating	3	06-30-2026
Carbon Risk Score	Low Risk	12-31-2022

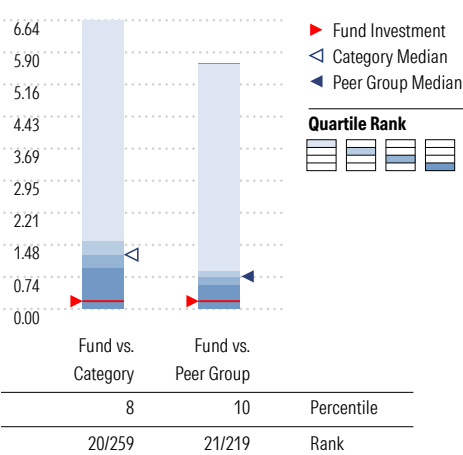
Growth of \$10,000



Trailing Performance



Net Expense



Peer group is a subset of the category and includes funds with the same management style (active vs. passive) and similar share class characteristics.

3-Year Risk Metrics

	Fund	Bmark	Cat
Alpha	-2.15	-	-1.92
Beta	1.00	-	0.95
R-Squared	97.61	-	93.49
Standard Deviation	16.60	16.46	16.21
Sharpe Ratio	0.37	0.51	0.34
Tracking Error	2.56	-	3.71
Information Ratio	-0.96	-	-0.85
Up Capture Ratio	92.88	-	89.55
Down Capture Ratio	100.68	-	96.82

Portfolio Metrics

	Fund	Bmark	Cat
Price/Earnings Ratio	29.74	38.46	31.16
Price/Book Ratio	2.56	2.42	2.80
Geom Avg Mkt Cap \$B	29.99	9.35	40.47
ROE	15.83	9.56	18.46

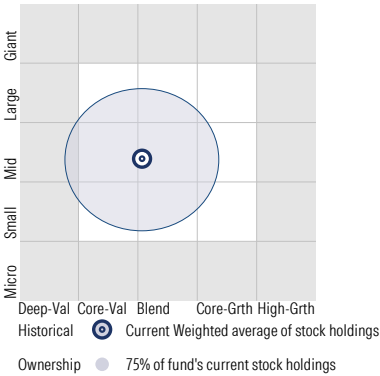
DFA Real Estate Securities I DFREX

Morningstar Category
Real Estate

Morningstar Index
S&P United States REIT TR USD

Style Analysis as of 06-30-2026

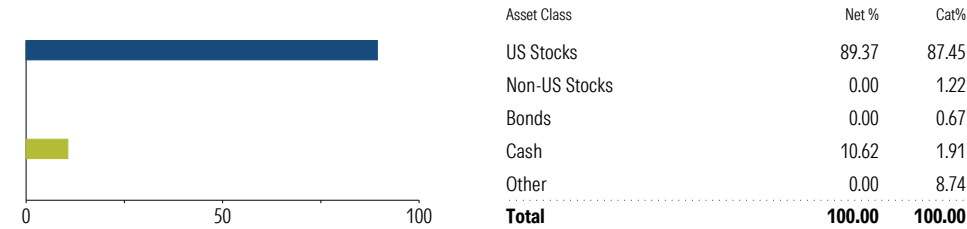
Morningstar Style Box™



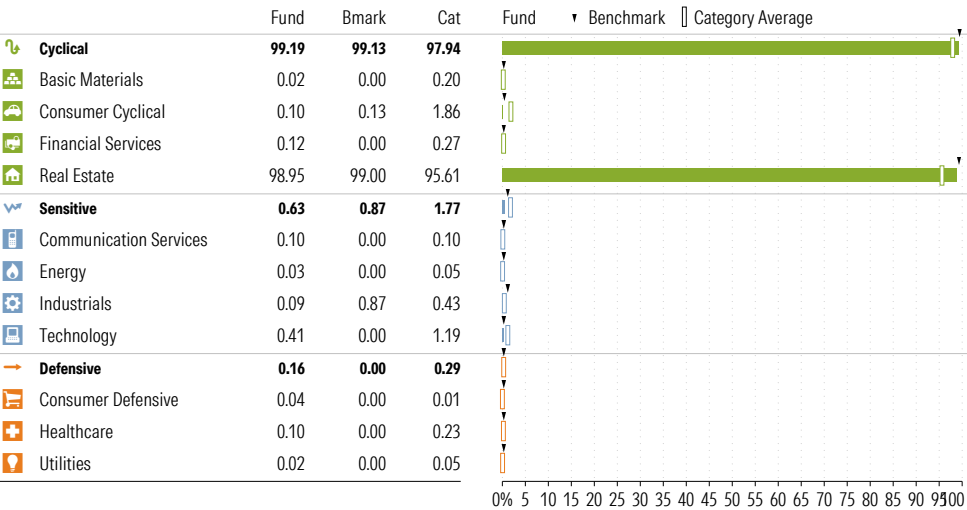
Style Breakdown



Asset Allocation as of 06-30-2026



Sector Weighting as of 06-30-2026



Top 15 Holdings as of 06-30-2026

Name	% Net Asset	Cumulative %	YTD Return %	Morningstar Sector
⊕ DFA Short Term Investment	9.54	9.54	-	-
⊕ Welltower Inc	7.10	16.64	-	Real Estate
Prologis Inc	5.67	22.30	-	Real Estate
Equinix Inc	4.63	26.94	-	Real Estate
⊖ Simon Property Group Inc	4.37	31.31	-	Real Estate
⊕ Realty Income Corp	3.96	35.26	-	Real Estate
⊕ Digital Realty Trust Inc	3.89	39.16	-	Real Estate
⊕ American Tower Corp	3.54	42.69	-	Real Estate
⊖ Public Storage	3.39	46.08	-	Real Estate
Ventas Inc	2.96	49.05	-	Real Estate
Iron Mountain Inc	2.61	51.66	-	Real Estate
⊖ Crown Castle Inc	2.25	53.91	-	Real Estate
⊖ Extra Space Storage Inc	2.07	55.98	-	Real Estate
⊕ VICI Properties Inc Ordinary Shares	1.98	57.96	-	Real Estate
⊖ AvalonBay Communities Inc	1.79	59.76	-	Real Estate

Total Holdings 130

⊕ Increase ⊖ Decrease ✱ New to Portfolio

DFA US Core Equity 1 I DFE0X

Morningstar Category
Large Blend
Morningstar Index
S&P 500 TR USD

Portfolio Manager(s)

Jed Fogdall since 02-2012
John Hertzler since 02-2022
Allen Pu since 02-2024

Quantitative Screens

- Performance: The fund has finished in the Large Blend category's top three quartiles in 10 of the 10 years it's been in existence.
- Management: The fund's management has been in place for 14.35 years.
- Style: The fund has landed in its primary style box — Large Blend — 100 % of the time over the past three years.
- Net Expense: The fund's expense ratio of 0.15 is 77.27% lower than the Large Blend category average.

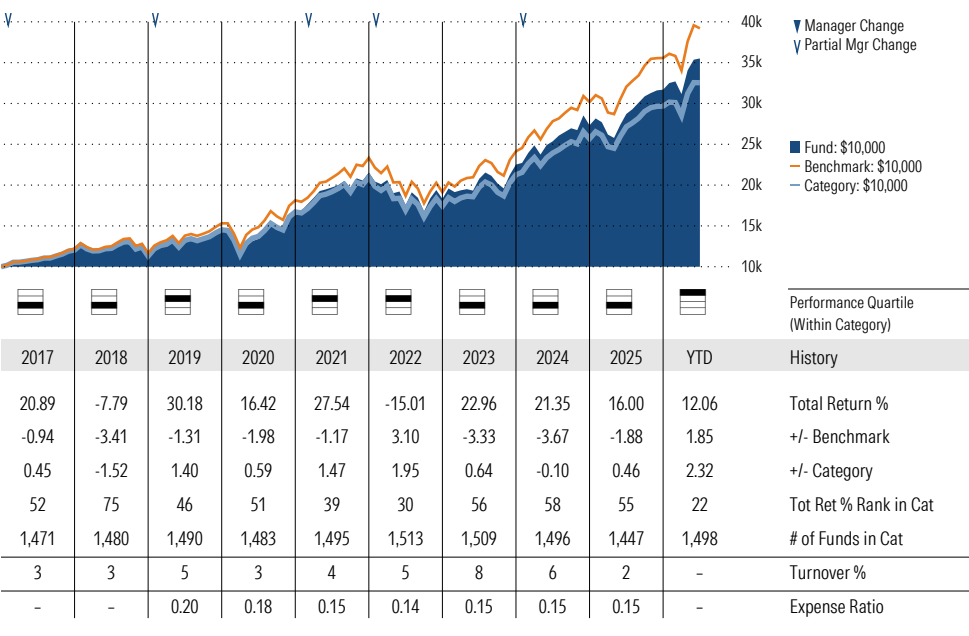
Morningstar Investment Management LLC Analysis

This fund passes all of Morningstar Investment Management's quantitative screens. Morningstar Investment Management has also assessed the fund from a qualitative perspective and, as a fiduciary, is comfortable recommending the fund's use in retirement plans.

ESG Metrics

Metric	Rating	Updated
Sustainability Rating	2	06-30-2026
Carbon Risk Score	Medium Risk	12-31-2022

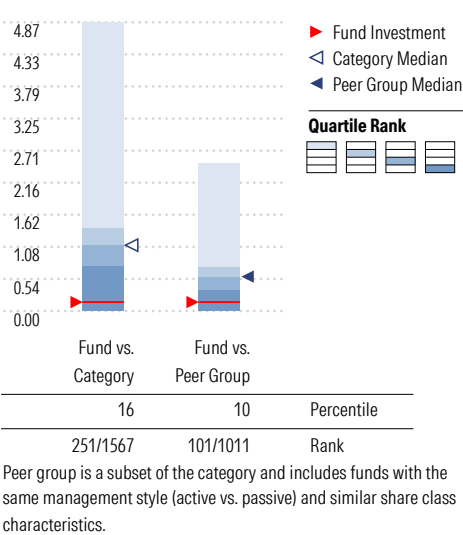
Growth of \$10,000



Trailing Performance



Net Expense



3-Year Risk Metrics

	Fund	Bmark	Cat
Alpha	-0.28	-	-1.07
Beta	0.97	-	0.97
R-Squared	94.47	-	91.65
Standard Deviation	13.03	13.05	13.22
Sharpe Ratio	1.09	1.15	1.01
Tracking Error	3.09	-	3.22
Information Ratio	-0.33	-	-1.61
Up Capture Ratio	98.48	-	94.65
Down Capture Ratio	104.09	-	101.92

Portfolio Metrics

	Fund	Bmark	Cat
Price/Earnings Ratio	24.02	26.87	25.00
Price/Book Ratio	4.14	5.38	5.49
Geom Avg Mkt Cap \$B	190.47	486.97	607.94
ROE	32.35	36.35	39.47

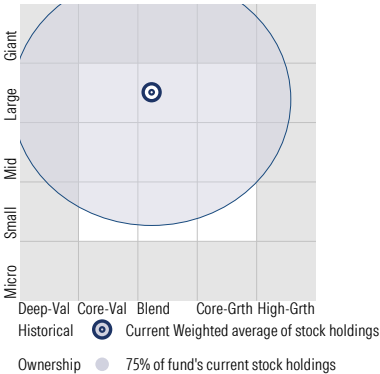
DFA US Core Equity 1 I DFE0X

Morningstar Category
Large Blend

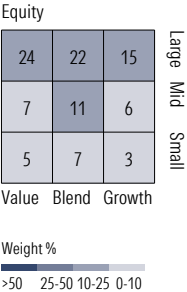
Morningstar Index
S&P 500 TR USD

Style Analysis as of 06-30-2026

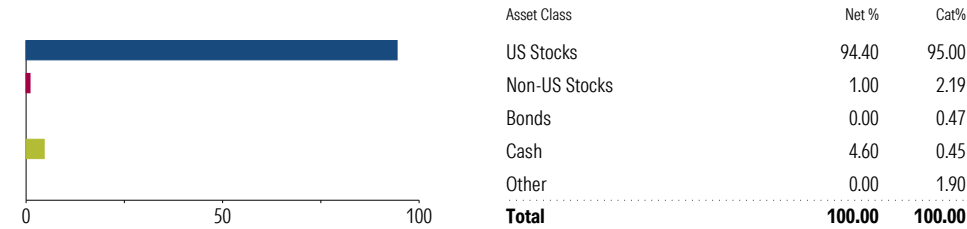
Morningstar Style Box™



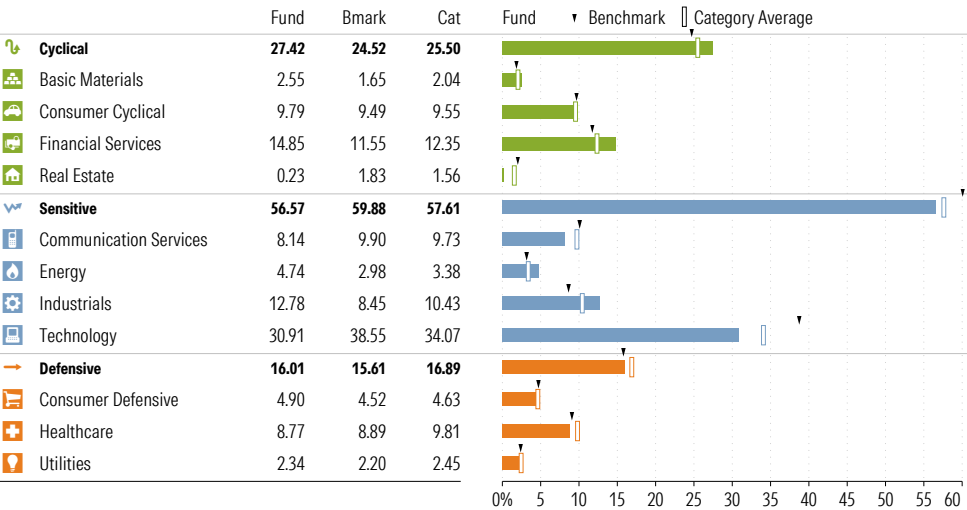
Style Breakdown



Asset Allocation as of 06-30-2026



Sector Weighting as of 06-30-2026



Top 15 Holdings as of 06-30-2026

Name	% Net Asset	Cumulative %	YTD Return %	Morningstar Sector
NVIDIA Corp	5.37	5.37	-	Technology
Apple Inc	4.94	10.31	-	Technology
⊕ DFA Short Term Investment	4.21	14.52	-	-
Microsoft Corp	2.94	17.45	-	Technology
Amazon.com Inc	2.45	19.90	-	Consumer Cyclical
⊖ Alphabet Inc Class A	2.16	22.06	-	Communication Svc
Alphabet Inc Class C	1.87	23.93	-	Communication Svc
JPMorgan Chase & Co	1.52	25.45	-	Financial Services
Broadcom Inc	1.50	26.95	-	Technology
Meta Platforms Inc Class A	1.46	28.41	-	Communication Svc
Eli Lilly and Co	1.23	29.64	-	Healthcare
Micron Technology Inc	1.20	30.83	-	Technology
Berkshire Hathaway Inc Class B	1.05	31.89	-	Financial Services
ExxonMobil Holdings Corp	1.01	32.90	-	Energy
Caterpillar Inc	0.97	33.87	-	Industrials

Total Holdings 2319

⊕ Increase ⊖ Decrease ✨ New to Portfolio

DFA US Small Cap Value I DFSVX

Morningstar Category
Small Value
Morningstar Index
Russell 2000 Value TR USD

Portfolio Manager(s)

Jed Fogdall since 02-2012
Joel Schneider since 07-2015
Marc Leblond since 02-2020

Quantitative Screens

- Performance: The fund has finished in the Small Value category's top three quartiles in 9 of the 10 years it's been in existence.
- Management: The fund's management has been in place for 14.35 years.
- Style: The fund has landed in its primary style box — Small Value — 100 % of the time over the past three years.
- Net Expense: The fund's expense ratio of 0.31 is 70.19% lower than the Small Value category average.

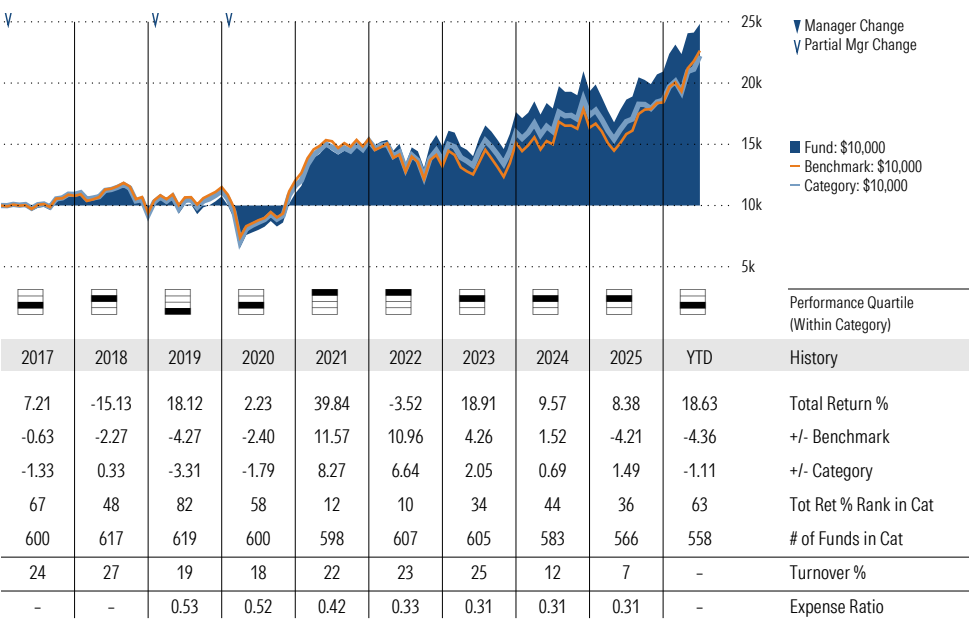
Morningstar Investment Management LLC Analysis

This fund passes all of Morningstar Investment Management's quantitative screens. Morningstar Investment Management has also assessed the fund from a qualitative perspective and, as a fiduciary, is comfortable recommending the fund's use in retirement plans.

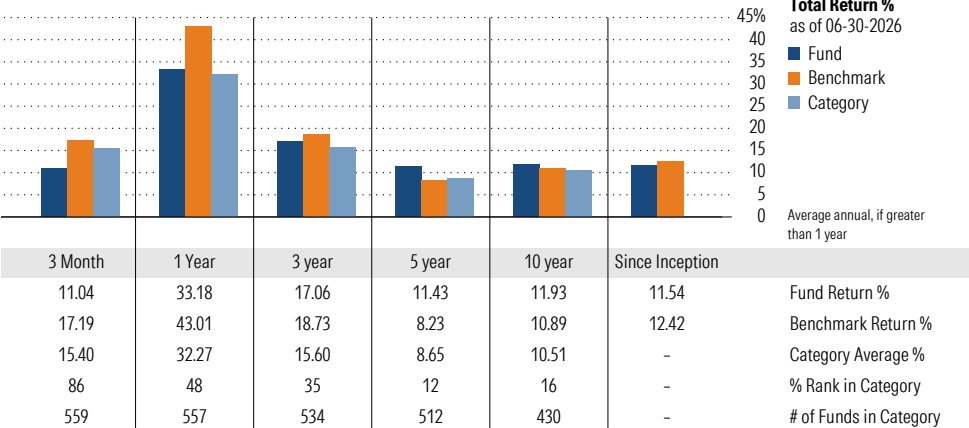
ESG Metrics

Metric	Rating	Updated
Sustainability Rating	3	06-30-2026
Carbon Risk Score	Medium Risk	12-31-2022

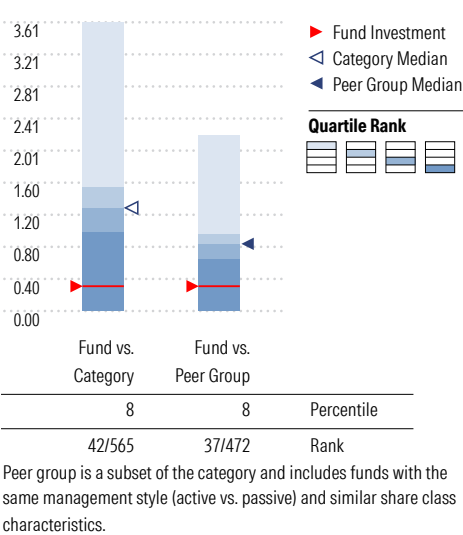
Growth of \$10,000



Trailing Performance



Net Expense



3-Year Risk Metrics

	Fund	Bmark	Cat
Alpha	-0.24	-	-0.87
Beta	0.93	-	0.90
R-Squared	95.06	-	90.84
Standard Deviation	18.51	19.43	18.34
Sharpe Ratio	0.69	0.74	0.63
Tracking Error	4.34	-	5.74
Information Ratio	-0.39	-	-0.52
Up Capture Ratio	93.05	-	89.23
Down Capture Ratio	94.60	-	93.32

Portfolio Metrics

	Fund	Bmark	Cat
Price/Earnings Ratio	14.61	14.86	17.62
Price/Book Ratio	1.31	1.40	1.72
Geom Avg Mkt Cap \$B	4.30	2.59	5.95
ROE	6.83	2.92	9.60

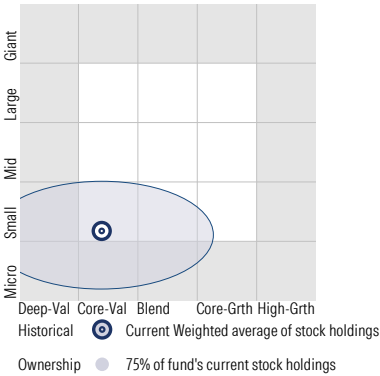
DFA US Small Cap Value I DFSVX

Morningstar Category
Small Value

Morningstar Index
Russell 2000 Value TR USD

Style Analysis as of 06-30-2026

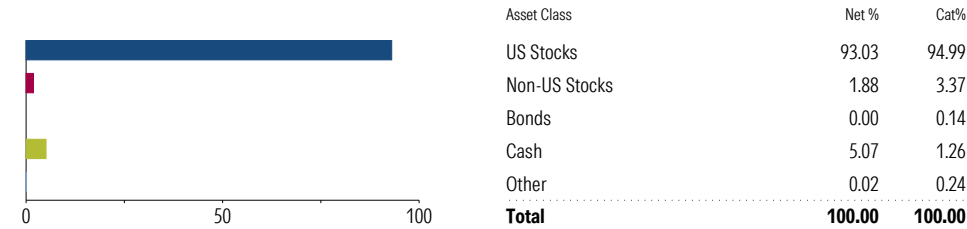
Morningstar Style Box™



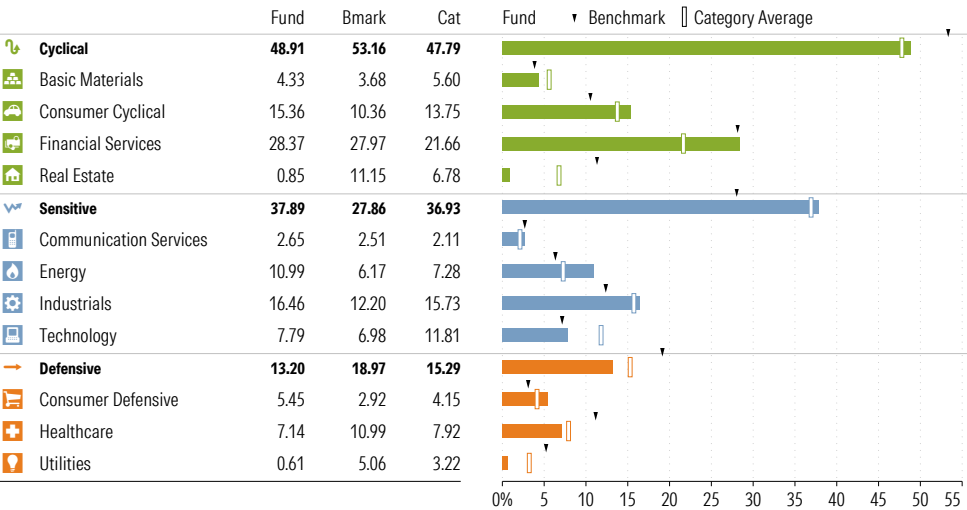
Style Breakdown



Asset Allocation as of 06-30-2026



Sector Weighting as of 06-30-2026



Top 15 Holdings as of 06-30-2026

Name	% Net Asset	Cumulative %	YTD Return %	Morningstar Sector
⊖ DFA Short Term Investment	4.50	4.50	-	-
⊖ BorgWarner Inc	0.91	5.41	-	Consumer Cyclical
HF Sinclair Corp	0.84	6.25	-	Energy
Elanco Animal Health Inc	0.80	7.05	-	Healthcare
Knight-Swift Transportation Holdings Inc Class A	0.80	7.85	-	Industrials
Avnet Inc	0.74	8.60	-	Technology
Arrow Electronics Inc	0.74	9.33	-	Technology
Invesco Ltd	0.69	10.02	-	Financial Services
WESCO International Inc	0.61	10.63	-	Industrials
Ovintiv Inc	0.59	11.23	-	Energy
Columbia Banking System Inc	0.58	11.81	-	Financial Services
⊕ SouthState Bank Corp	0.56	12.38	-	Financial Services
Zions Bancorp NA	0.56	12.94	-	Financial Services
APA Corp	0.55	13.49	-	Energy
Old National Bancorp	0.55	14.04	-	Financial Services

Total Holdings 1025

⊕ Increase ⊖ Decrease ✨ New to Portfolio

JPMorgan Large Cap Growth R6 JLGMX

Morningstar Category
Large Growth
Morningstar Index
Russell 1000 Growth TR USD

Portfolio Manager(s)

Giri Devulapally since 08-2004
Holly Morris since 11-2020
Joseph Wilson since 11-2020
Larry Lee since 11-2020
Robert Maloney since 11-2022

Quantitative Screens

- Performance: The fund has finished in the Large Growth category's top three quartiles in 9 of the 10 years it's been in existence.
- Management: The fund's management has been in place for 21.92 years.
- Style: The fund has landed in its primary style box — Large Growth — 100 % of the time over the past three years.
- Net Expense: The fund's expense ratio of 0.44 is 49.43% lower than the Large Growth category average.

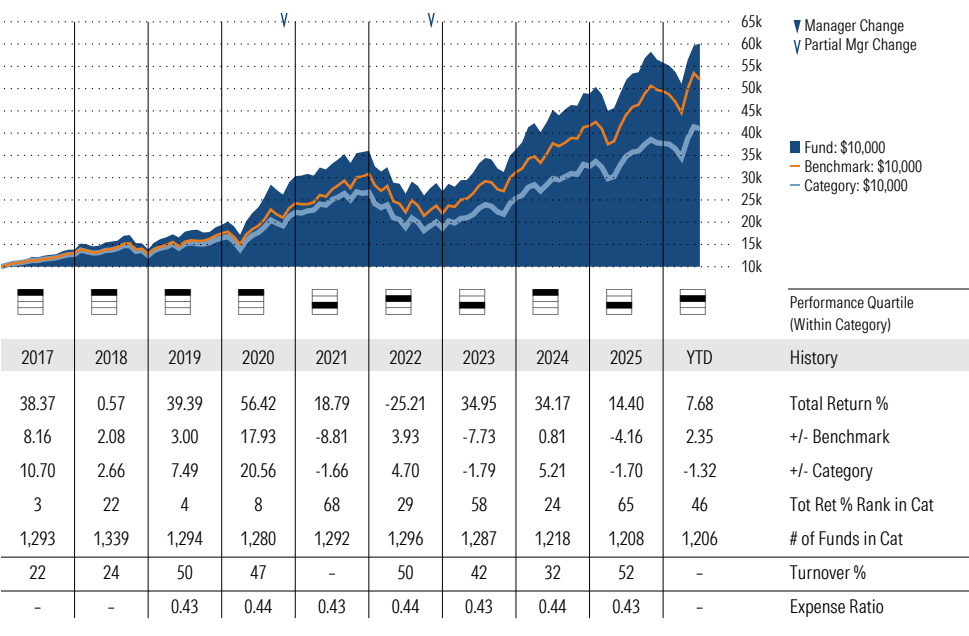
Morningstar Investment Management LLC Analysis

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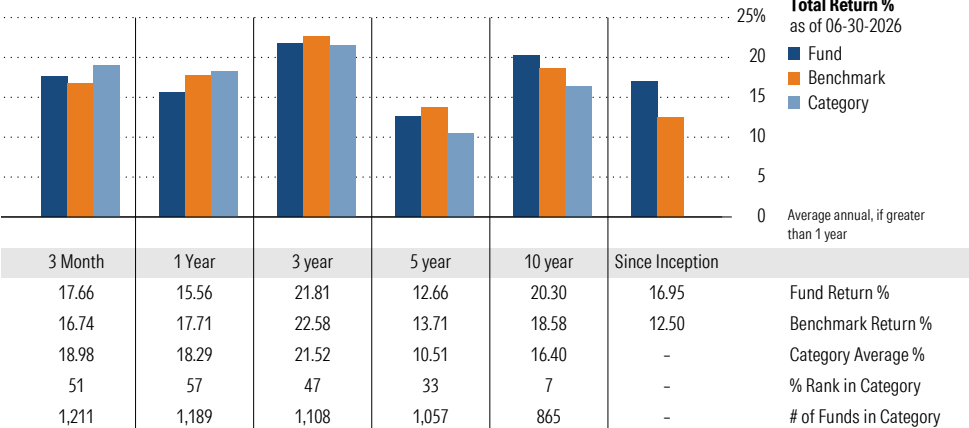
ESG Metrics

Metric	Rating	Updated
Sustainability Rating	2	06-30-2026
Carbon Risk Score	Low Risk	12-31-2022
ESG Commitment	2-Basic	04-07-2022

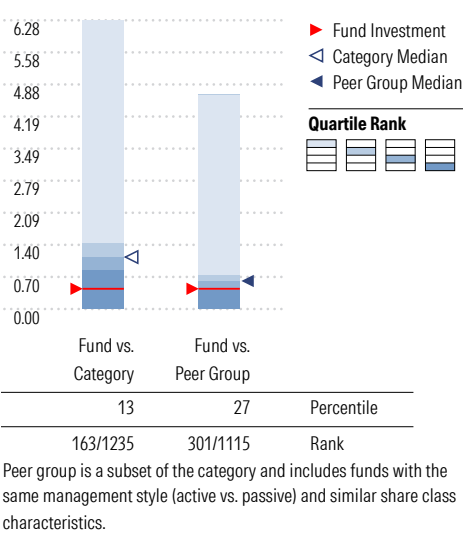
Growth of \$10,000



Trailing Performance



Net Expense



3-Year Risk Metrics

	Fund	Bmark	Cat
Alpha	0.24	-	-1.33
Beta	0.96	-	1.00
R-Squared	94.71	-	89.46
Standard Deviation	16.18	16.44	17.42
Sharpe Ratio	1.02	1.05	0.90
Tracking Error	3.79	-	5.56
Information Ratio	-0.20	-	-0.45
Up Capture Ratio	97.29	-	95.86
Down Capture Ratio	98.03	-	101.29

Portfolio Metrics

	Fund	Bmark	Cat
Price/Earnings Ratio	35.09	34.09	31.08
Price/Book Ratio	11.63	13.93	8.94
Geom Avg Mkt Cap \$B	754.29	832.40	817.51
ROE	41.60	46.22	41.98

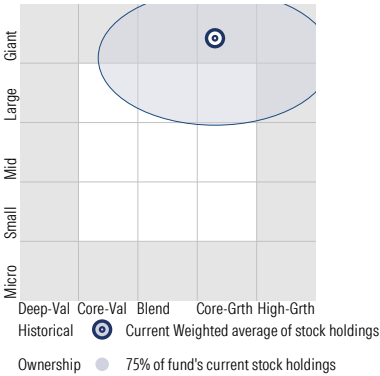
JPMorgan Large Cap Growth R6 JLGMX

Morningstar Category
Large Growth

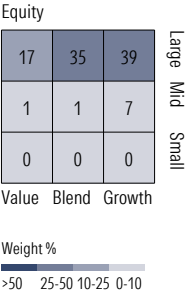
Morningstar Index
Russell 1000 Growth TR USD

Style Analysis as of 06-30-2026

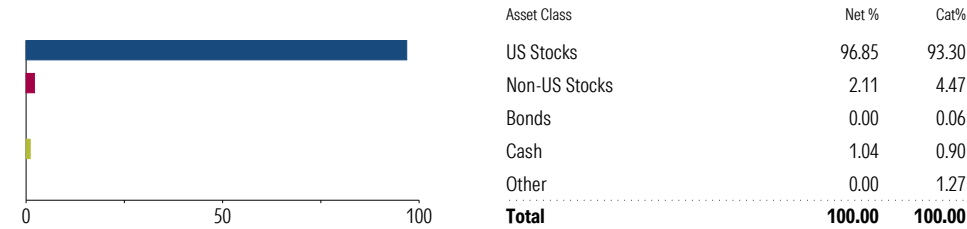
Morningstar Style Box™



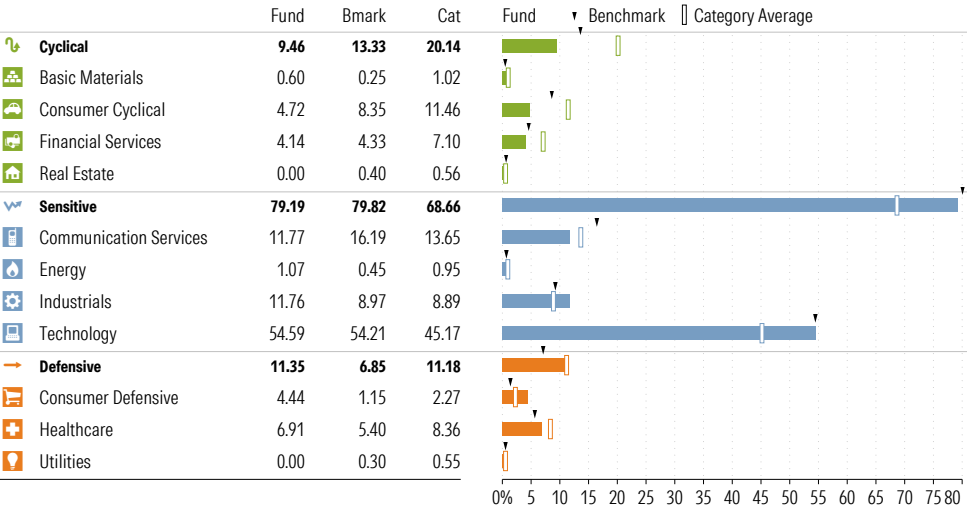
Style Breakdown



Asset Allocation as of 06-30-2026



Sector Weighting as of 06-30-2026



Top 15 Holdings as of 06-30-2026

Name	% Net Asset	Cumulative %	YTD Return %	Morningstar Sector
⊕ NVIDIA Corp	10.37	10.37	-	Technology
⊕ Alphabet Inc Class C	9.81	20.18	-	Communication Svc
⊖ Apple Inc	5.48	25.66	-	Technology
⊕ Micron Technology Inc	4.13	29.79	-	Technology
Broadcom Inc	3.72	33.52	-	Technology
Advanced Micro Devices Inc	3.67	37.18	-	Technology
⊕ Tesla Inc	2.88	40.06	-	Consumer Cyclical
⊕ Lam Research Corp	2.61	42.67	-	Technology
⊕ Applied Materials Inc	2.61	45.28	-	Technology
⊖ GE Vernova Inc	2.38	47.66	-	Industrials
⊕ SanDisk Corp Ordinary Shares	2.32	49.98	-	Technology
The Goldman Sachs Group Inc	2.21	52.19	-	Financial Services
⊕ Western Digital Corp	2.01	54.20	-	Technology
⊕ Caterpillar Inc	1.97	56.17	-	Industrials
⊕ Eli Lilly and Co	1.95	58.12	-	Healthcare

Total Holdings 82

⊕ Increase ⊖ Decrease ✨ New to Portfolio

MFS Research International R6 MRSKX

Morningstar Category
Foreign Large Blend

Morningstar Index
MSCI ACWI Ex USA NR USD

Portfolio Manager(s)

Nicholas Paul since 12-2022
John Mahoney since 01-2024

Quantitative Screens

- Performance: The fund has finished in the Foreign Large Blend category's top three quartiles in 8 of the 10 years it's been in existence.
- Management: The fund's management has been in place for 3.5 years.
- Style: The fund has landed in its primary style box — Large Blend — 100 % of the time over the past three years.
- Net Expense: The fund's expense ratio of 0.64 is 14.67% lower than the Foreign Large Blend category average.

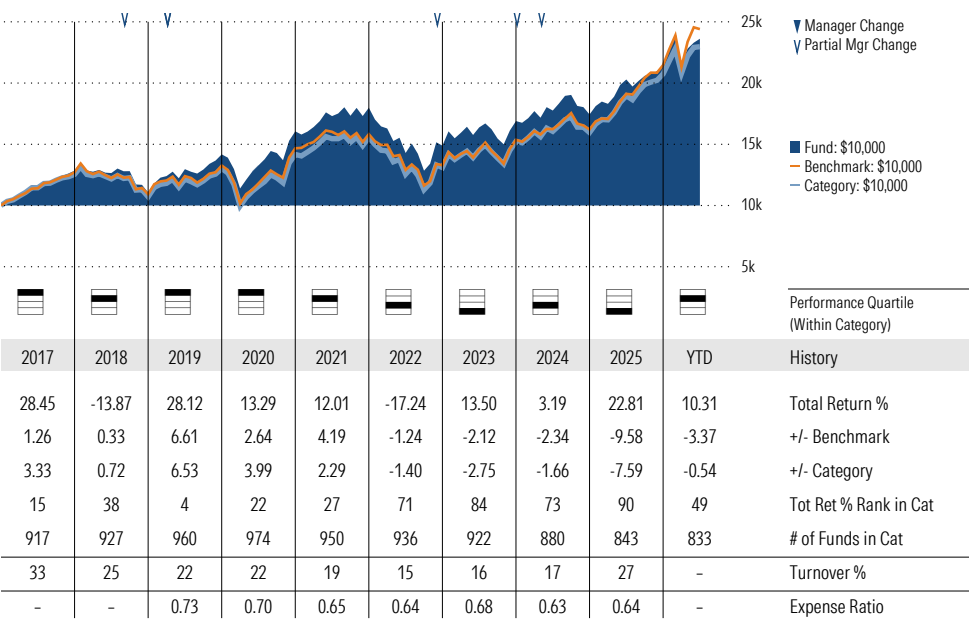
Morningstar Investment Management LLC Analysis

We are removing MFS Research International from fiduciary coverage. Performance at this analyst-driven fund has declined in recent years with four calendar years of bottom-third performance rankings in its category, and underperformance again so far in 2026. It has lagged the average category peer and its benchmark index by several percentage points over the trailing three- and five-year periods as well. Even given its lower risk measures, persistent underperformance in recent years has damaged even its very long-term record. We are therefore removing the fund from coverage.

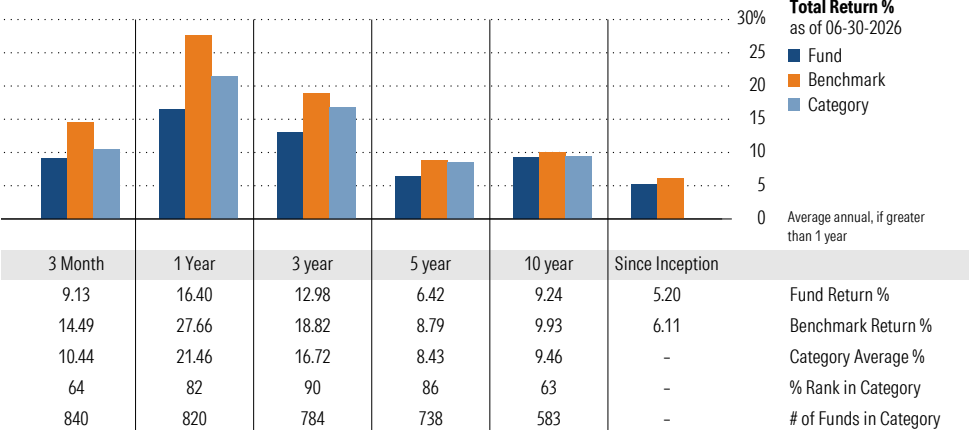
ESG Metrics

Metric	Rating	Updated
Sustainability Rating	3	06-30-2026
Carbon Risk Score	Low Risk	12-31-2022
ESG Commitment	2-Basic	02-15-2022

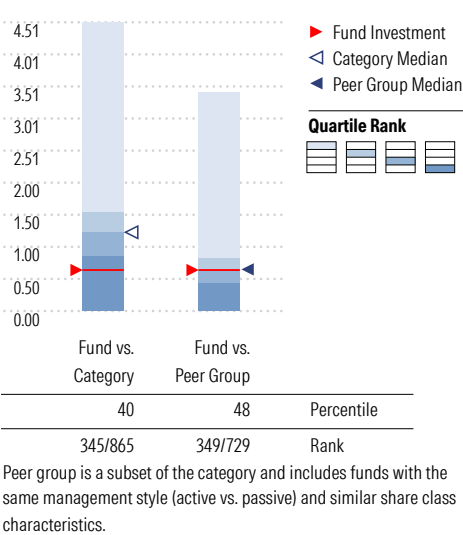
Growth of \$10,000



Trailing Performance



Net Expense



3-Year Risk Metrics

	Fund	Bmark	Cat
Alpha	-2.24	-	0.50
Beta	0.83	-	0.87
R-Squared	87.14	-	88.17
Standard Deviation	12.40	13.89	12.92
Sharpe Ratio	0.67	0.98	0.92
Tracking Error	5.01	-	4.65
Information Ratio	-1.17	-	-0.38
Up Capture Ratio	82.80	-	91.87
Down Capture Ratio	101.08	-	94.63

Portfolio Metrics

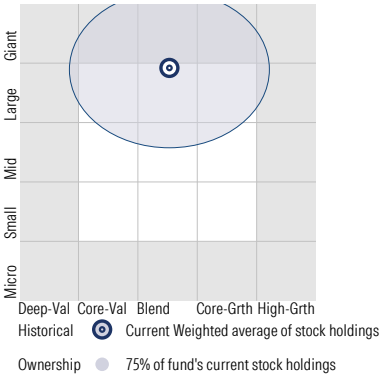
	Fund	Bmark	Cat
Price/Earnings Ratio	19.93	18.56	18.31
Price/Book Ratio	2.49	2.38	2.31
Geom Avg Mkt Cap \$B	71.09	89.99	87.75
ROE	18.52	20.63	18.98

MFS Research International R6 MRSKX

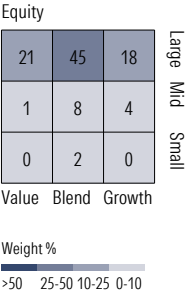
Morningstar Category
Foreign Large Blend

Morningstar Index
MSCI ACWI Ex USA NR USD

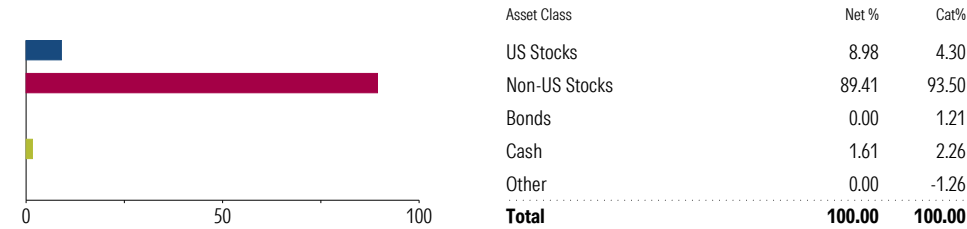
Style Analysis as of 06-30-2026
Morningstar Style Box™



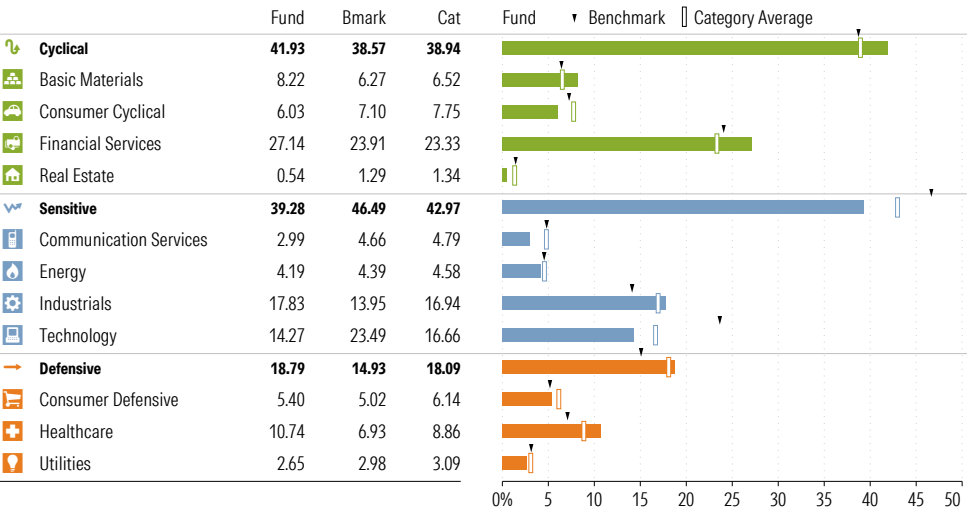
Style Breakdown



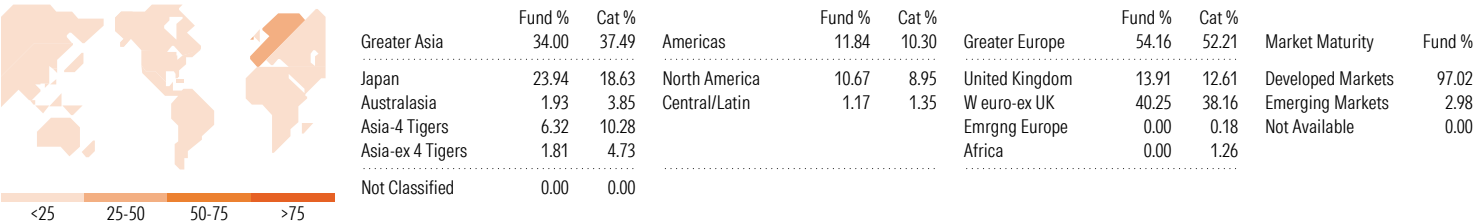
Asset Allocation as of 06-30-2026



Sector Weighting as of 06-30-2026



World Regions % Equity 06-30-2026



Top 10 Holdings as of 06-30-2026

Name	% Net Asset	Cumulative %	YTD Return %	Morningstar Sector
⊖ Mizuho Financial Group Inc	2.98	2.98	-	Financial Services
⊖ Schneider Electric SE	2.90	5.88	-	Industrials
⊖ Tokyo Electron Ltd	2.76	8.64	-	Technology
⊖ ASML Holding NV	2.67	11.32	-	Technology
⊖ Taiwan Semiconductor Manufacturing Co Ltd	2.24	13.55	-	Technology
⊖ Novartis AG Registered Shares	2.18	15.73	-	Healthcare
⊖ Hitachi Ltd	2.08	17.81	-	Industrials
⊖ TotalEnergies SE	1.85	19.66	-	Energy
⊖ Linde PLC	1.82	21.48	-	Basic Materials
⊖ AstraZeneca PLC	1.78	23.26	-	Healthcare

Total Holdings 128

⊕ Increase ⊖ Decrease ✨ New to Portfolio

PGIM High Yield R6 PHYQX

Portfolio Manager(s)

Robert Spano since 10-2007
Brian Clapp since 06-2013
Robert Cignarella since 03-2014
Michael Gormally since 04-2022
Brian Lalli since 03-2023

Quantitative Screens

✔ Performance: The fund has finished in the High Yield Bond category's top three quartiles in 10 of the 10 years it's been in existence.

✔ Management: The fund's management has been in place for 18.72 years.

Style Consistency is not calculated for Fixed Income funds.

✔ Net Expense: The fund's expense ratio of 0.38 is 54.22% lower than the High Yield Bond category average.

Morningstar Investment Management LLC Analysis

This fund passes all of Morningstar Investment Management's quantitative screens. Morningstar Investment Management has also assessed the fund from a qualitative perspective and, as a fiduciary, is comfortable recommending the fund's use in retirement plans.

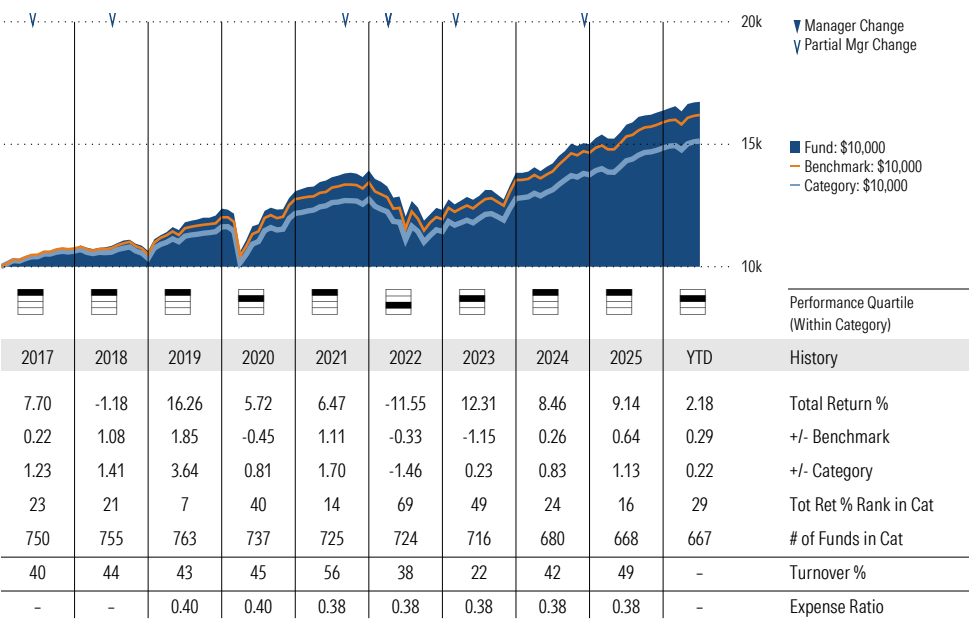
ESG Metrics

Metric	Rating	Updated
Sustainability Rating	1	12-31-2024

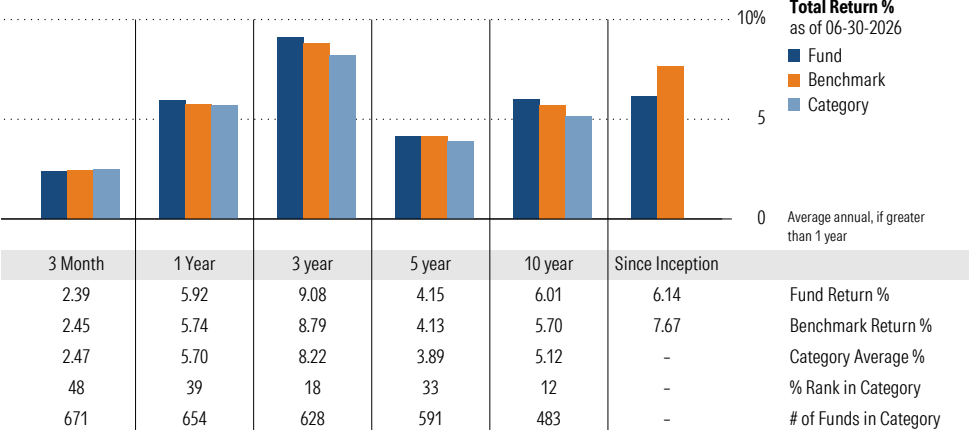
Morningstar Category
High Yield Bond

Morningstar Index
ICE BofA US High Yield TR USD

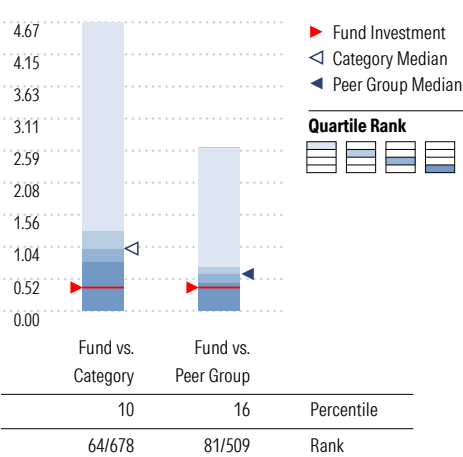
Growth of \$10,000



Trailing Performance



Net Expense



3-Year Risk Metrics

	Fund	Bmark	Cat
Alpha	-0.14	-	0.21
Beta	1.05	-	0.91
R-Squared	97.65	-	92.60
Standard Deviation	4.58	4.31	4.08
Sharpe Ratio	0.92	0.91	0.83
Tracking Error	0.73	-	1.19
Information Ratio	0.40	-	-0.58
Up Capture Ratio	104.59	-	93.19
Down Capture Ratio	109.61	-	92.30

Portfolio Metrics

	Fund	Bmark	Cat
Avg Eff Duration	3.03	-	2.79
Avg Eff Maturity	5.08	-	4.71

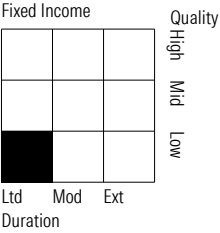
PGIM High Yield R6 PHYQX

Morningstar Category
High Yield Bond

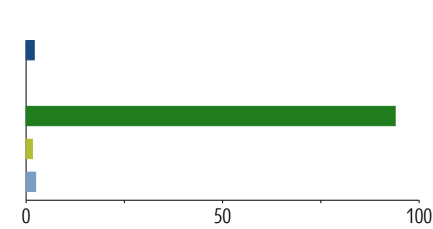
Morningstar Index
ICE BofA US High Yield TR USD

Style Analysis as of 06-30-2026

Style Breakdown



Asset Allocation as of 06-30-2026

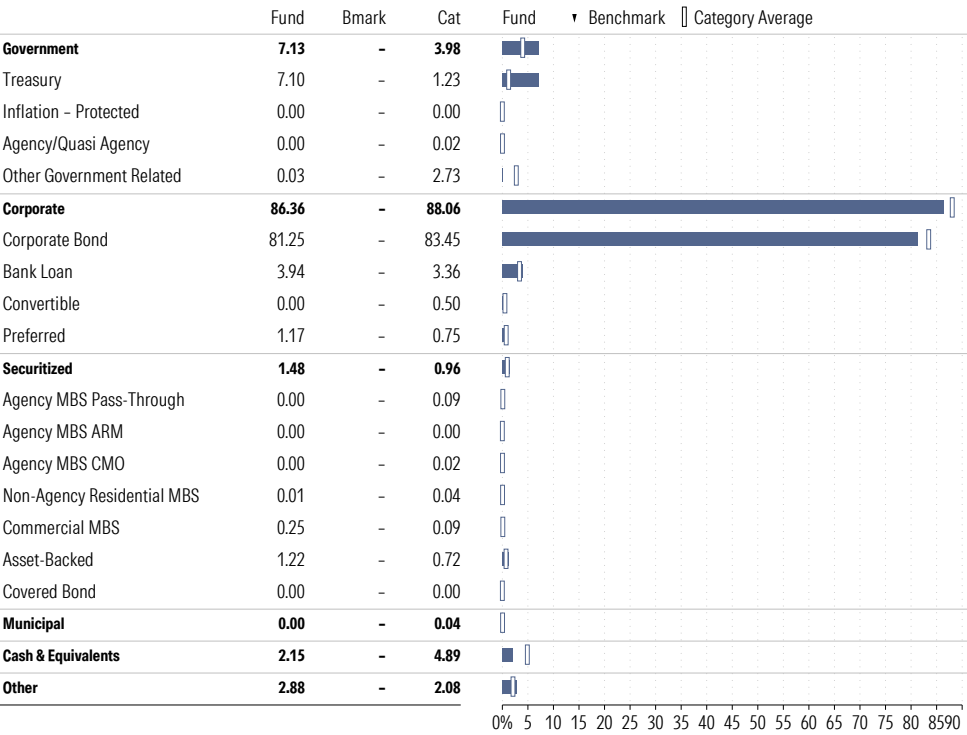


Asset Class	Net %	Cat%
US Stocks	2.07	0.46
Non-US Stocks	0.00	0.03
Bonds	93.91	95.39
Cash	1.60	1.99
Other	2.44	2.12
Total	100.00	100.00

Credit Rating Breakdown

	Fund	Bmark	Cat
AAA	6.69	-	1.39
AA	0.00	-	0.46
A	0.25	-	0.13
BBB	8.46	-	5.98
BB	45.76	-	47.53
B	22.26	-	33.42
Below B	9.14	-	9.40
Not Rated	7.45	-	1.70

Sector Weighting as of 06-30-2026



Top 10 Holdings as of 06-30-2026

Name	Maturity Date	% Net Asset	Cumulative %	Fixed Income Sector
PGIM Active High Yield Bond ETF	-	2.24	2.24	-
⊕ United States Treasury Notes 3.75%	04-2028	1.10	3.34	-
PGIM AAA CLO ETF	-	1.03	4.37	-
Digicel Intl Fin Ltd Common Equity	-	1.00	5.37	-
⊕ Radiate Holdco Llc	09-2029	0.89	6.26	-
DISH DBS Corporation 7.75%	12-2026	0.78	7.04	-
United States Treasury Notes 3.375%	02-2028	0.77	7.81	-
United States Treasury Notes 3.875%	03-2028	0.67	8.48	-
⊖ Prudential Govt Money Mkt Fd	-	0.67	9.15	-
Carvana Co 9%	06-2031	0.65	9.80	-

Total Holdings 932

⊕ Increase ⊖ Decrease ✨ New to Portfolio

PIMCO Commodity and Real Ret Bd Alp Inst PCRIX

Morningstar Category
Commodities Broad Basket

Morningstar Index
Bloomberg Commodity TR USD

Portfolio Manager(s)

Greg Sharenow since 11-2018
Andrew Dewitt since 02-2022
Daniel He since 06-2025
Michael Cudzil since 06-2025

Quantitative Screens

- Performance: The fund has finished in the Commodities Broad Basket category's top three quartiles in 8 of the 10 years it's been in existence.
- Management: The fund's management has been in place for 7.67 years.

Style Consistency is not calculated for Fixed Income funds.

- Net Expense: The fund's expense ratio of 0.9 is 5.26% lower than the Commodities Broad Basket category average.

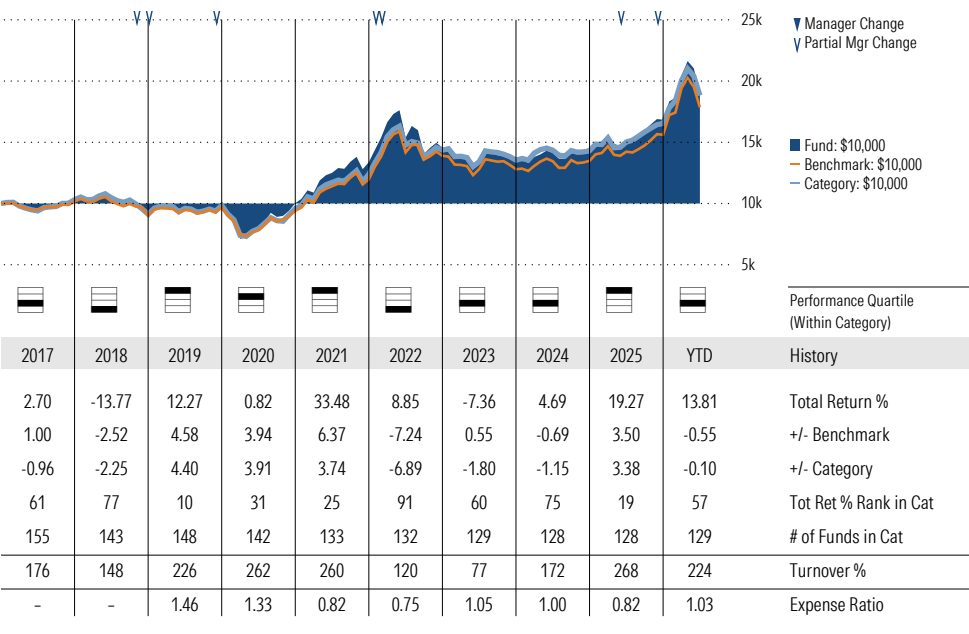
Morningstar Investment Management LLC Analysis

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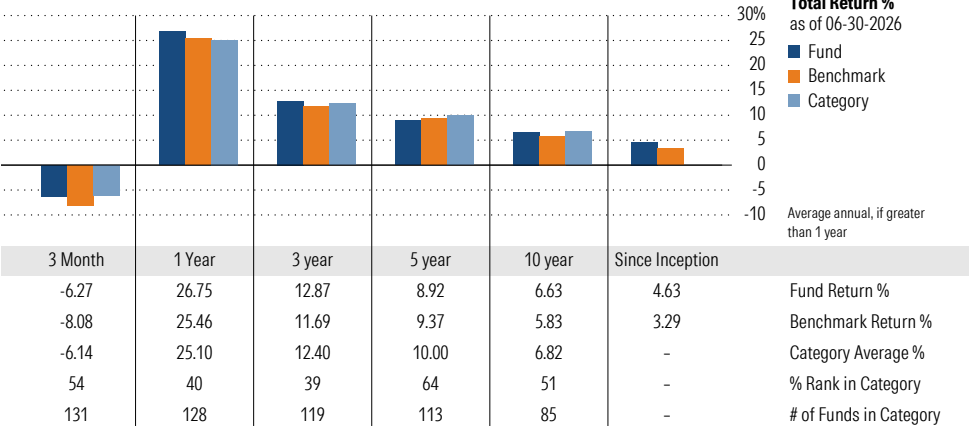
ESG Metrics

Metric	Rating	Updated
Sustainability Rating	3	06-30-2026

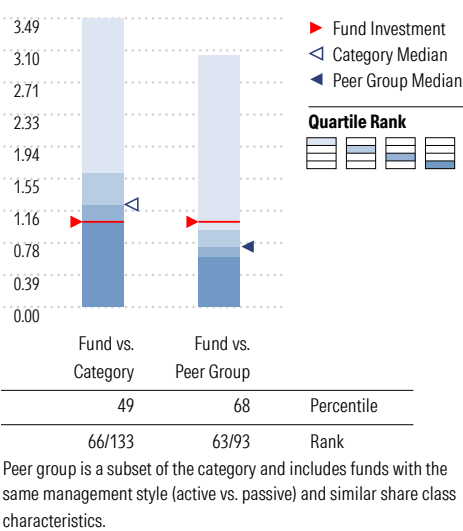
Growth of \$10,000



Trailing Performance



Net Expense



3-Year Risk Metrics

	Fund	Bmark	Cat
Alpha	1.63	-	2.06
Beta	0.95	-	0.88
R-Squared	95.95	-	84.10
Standard Deviation	12.93	13.35	13.04
Sharpe Ratio	0.64	0.54	0.61
Tracking Error	2.69	-	5.40
Information Ratio	0.44	-	0.10
Up Capture Ratio	103.18	-	90.78
Down Capture Ratio	97.00	-	77.22

Portfolio Metrics

	Fund	Bmark	Cat
Price/Earnings Ratio	12.27	-	20.17
Price/Book Ratio	3.56	-	1.97
Geom Avg Mkt Cap \$B	16.44	-	37.13
ROE	29.97	-	12.96

PIMCO Commodity and Real Ret Bd Alp Inst PCRIX

Morningstar Category
Commodities Broad Basket

Morningstar Index
Bloomberg Commodity TR USD



PIMCO Income Instl PIMIX

Portfolio Manager(s)

Daniel Ivascyn since 03-2007
Alfred Murata since 03-2013
Joshua Anderson since 07-2018

Quantitative Screens

✔ Performance: The fund has finished in the Multisector Bond category's top three quartiles in 9 of the 10 years it's been in existence.

✔ Management: The fund's management has been in place for 19.27 years.

Style Consistency is not calculated for Fixed Income funds.

✔ Net Expense: The fund's expense ratio of 0.54 is 39.33% lower than the Multisector Bond category average.

Morningstar Investment Management LLC Analysis

This fund passes all of Morningstar Investment Management's quantitative screens. Morningstar Investment Management has also assessed the fund from a qualitative perspective and, as a fiduciary, is comfortable recommending the fund's use in retirement plans.

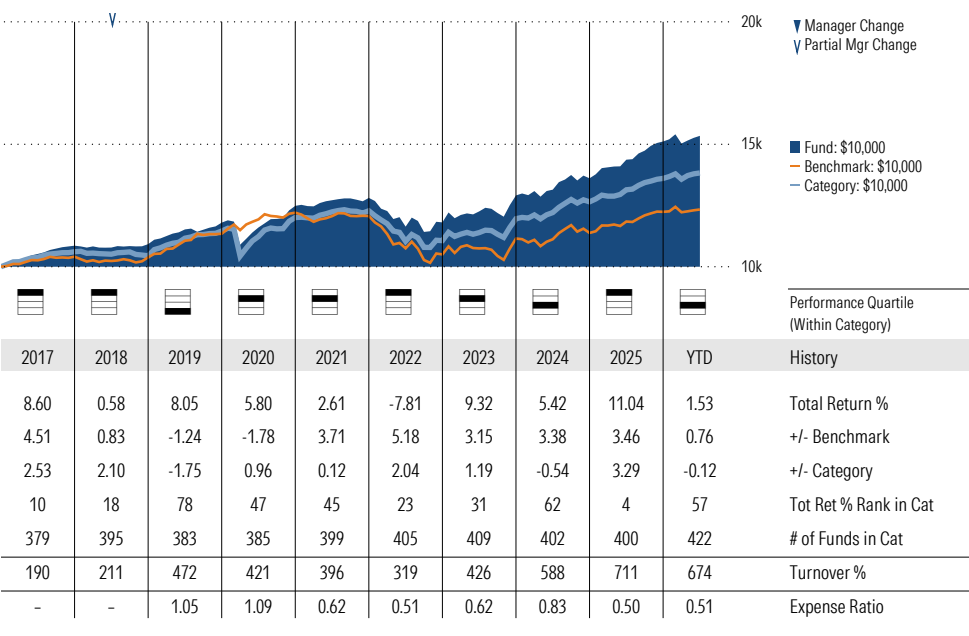
ESG Metrics

Metric	Rating	Updated
Sustainability Rating	4	06-30-2026

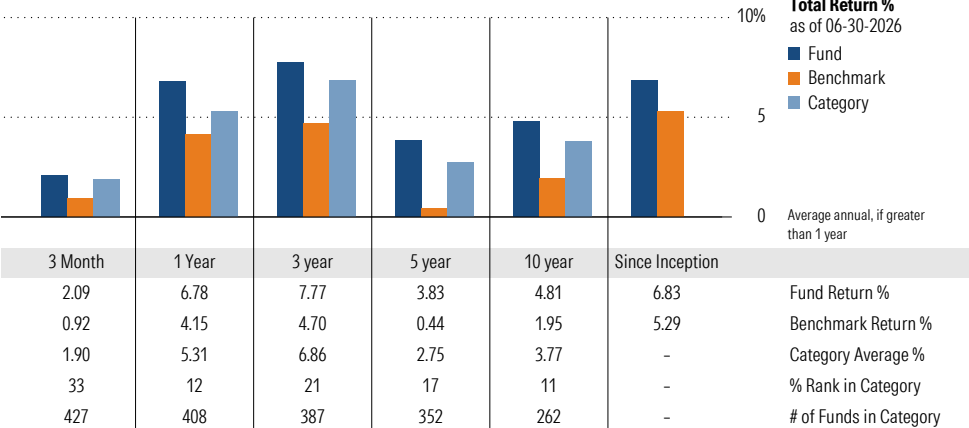
Morningstar Category
Multisector Bond

Morningstar Index
Bloomberg US Universal TR USD

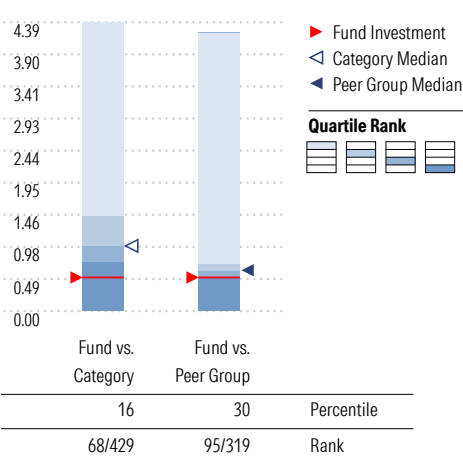
Growth of \$10,000



Trailing Performance



Net Expense



3-Year Risk Metrics

	Fund	Bmark	Cat
Alpha	3.68	-	3.11
Beta	0.83	-	0.78
R-Squared	91.79	-	84.26
Standard Deviation	4.62	5.34	4.50
Sharpe Ratio	0.64	0.02	0.54
Tracking Error	1.61	-	2.21
Information Ratio	1.90	-	1.11
Up Capture Ratio	109.44	-	97.86
Down Capture Ratio	59.49	-	53.49

Portfolio Metrics

	Fund	Bmark	Cat
Avg Eff Duration	6.13	4.55	4.20
Avg Eff Maturity	9.29	7.69	7.46

PIMCO Income Instl PIMIX

Morningstar Category
Multisector Bond

Morningstar Index
Bloomberg US Universal TR USD



Vanguard 500 Index Admiral VFIAX

Morningstar Category
Large Blend

Morningstar Index
S&P 500 TR USD

Portfolio Manager(s)

Michelle Louie since 11-2017
Nick Birkett since 08-2023
Aur lie Denis since 02-2025

Quantitative Screens

- Performance: The fund has finished in the Large Blend category's top three quartiles in 10 of the 10 years it's been in existence.
- Management: The fund's management has been in place for 8.59 years.
- Style: The fund has landed in its primary style box — Large Blend — 77.78 % of the time over the past three years.
- Net Expense: The fund's expense ratio of 0.04 is 93.94% lower than the Large Blend category average.

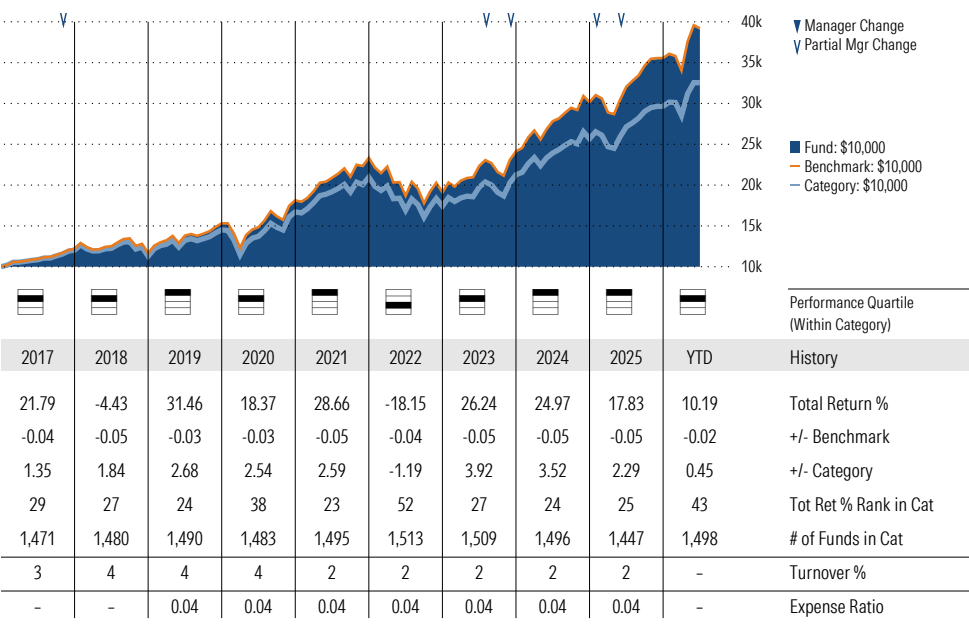
Morningstar Investment Management LLC Analysis

This fund passes all of Morningstar Investment Management's quantitative screens. Morningstar Investment Management has also assessed the fund from a qualitative perspective and, as a fiduciary, is comfortable recommending the fund's use in retirement plans.

ESG Metrics

Metric	Rating	Updated
Sustainability Rating	3	06-30-2026
Carbon Risk Score	Low Risk	12-31-2022
ESG Commitment	1-Low	02-15-2022

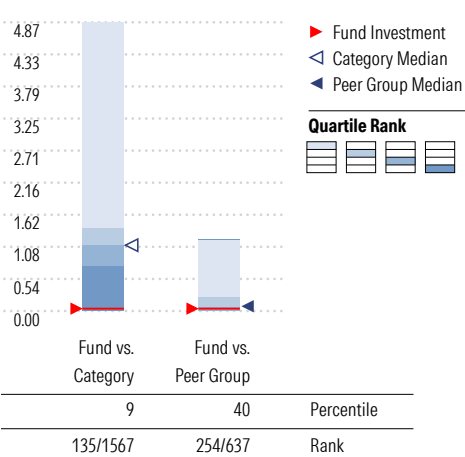
Growth of \$10,000



Trailing Performance



Net Expense



Peer group is a subset of the category and includes funds with the same management style (active vs. passive) and similar share class characteristics.

3-Year Risk Metrics

	Fund	Bmark	Cat
Alpha	-0.04	-	-1.07
Beta	1.00	-	0.97
R-Squared	100.00	-	91.65
Standard Deviation	13.05	13.05	13.22
Sharpe Ratio	1.15	1.15	1.01
Tracking Error	0.00	-	3.22
Information Ratio	-11.28	-	-1.61
Up Capture Ratio	99.90	-	94.65
Down Capture Ratio	100.12	-	101.92

Portfolio Metrics

	Fund	Bmark	Cat
Price/Earnings Ratio	26.91	26.87	25.00
Price/Book Ratio	5.39	5.38	5.49
Geom Avg Mkt Cap \$B	486.95	486.97	607.94
ROE	36.38	36.35	39.47

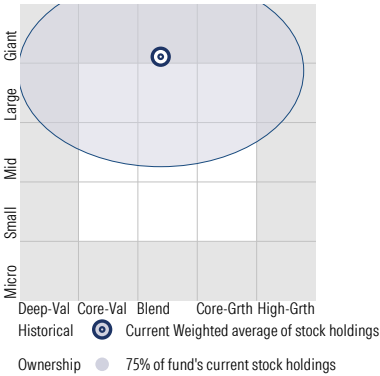
Vanguard 500 Index Admiral VFIAX

Morningstar Category
Large Blend

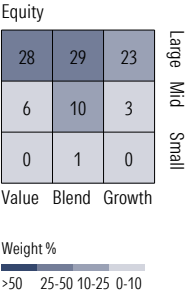
Morningstar Index
S&P 500 TR USD

Style Analysis as of 06-30-2026

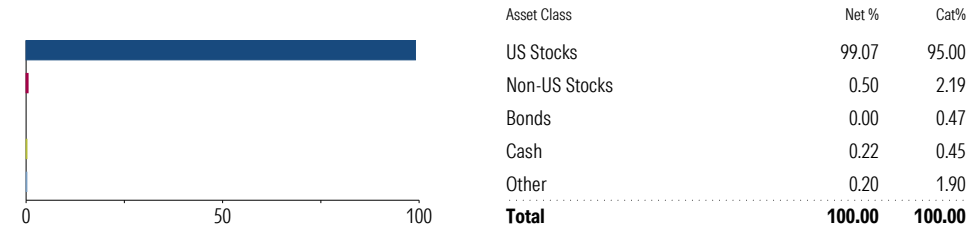
Morningstar Style Box™



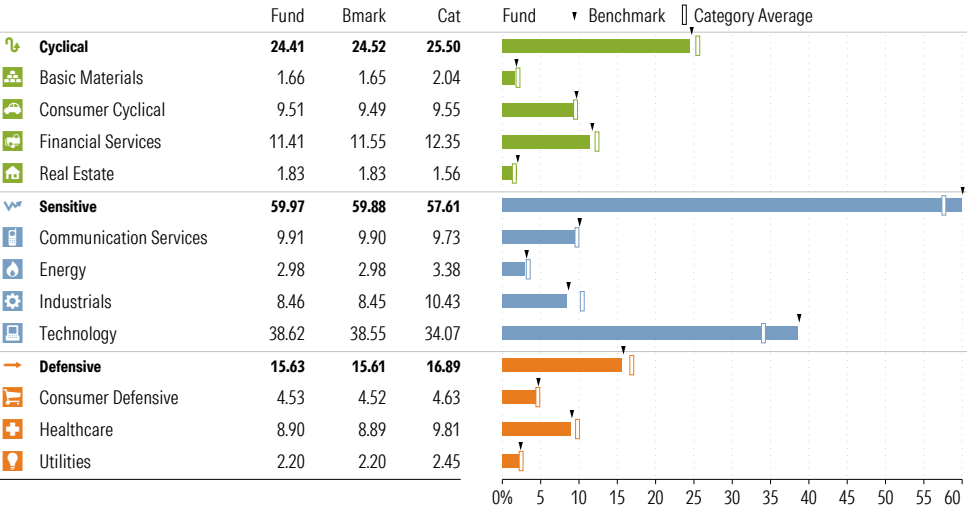
Style Breakdown



Asset Allocation as of 06-30-2026



Sector Weighting as of 06-30-2026



Top 15 Holdings as of 06-30-2026

Name	% Net Asset	Cumulative %	YTD Return %	Morningstar Sector
⊖ NVIDIA Corp	7.50	7.50	-	Technology
⊖ Apple Inc	6.58	14.08	-	Technology
⊖ Microsoft Corp	4.29	18.36	-	Technology
⊖ Amazon.com Inc	3.61	21.97	-	Consumer Cyclical
⊖ Alphabet Inc Class A	3.24	25.22	-	Communication Svc
⊖ Broadcom Inc	2.77	27.98	-	Technology
⊕ Alphabet Inc Class C	2.58	30.57	-	Communication Svc
⊖ Micron Technology Inc	2.01	32.58	-	Technology
⊖ Meta Platforms Inc Class A	1.91	34.50	-	Communication Svc
⊖ Tesla Inc	1.83	36.33	-	Consumer Cyclical
⊖ Eli Lilly and Co	1.47	37.80	-	Healthcare
⊖ Advanced Micro Devices Inc	1.47	39.26	-	Technology
⊖ Berkshire Hathaway Inc Class B	1.42	40.68	-	Financial Services
⊖ JPMorgan Chase & Co	1.25	41.94	-	Financial Services
⊖ Intel Corp	1.02	42.96	-	Technology

Total Holdings 520

⊕ Increase ⊖ Decrease ✨ New to Portfolio

Vanguard Developed Markets Index Admiral VTMGX

Morningstar Category
Foreign Large Blend

Morningstar Index
MSCI ACWI Ex USA NR USD

Portfolio Manager(s)

Christine Franquin since 02-2013
Michael Perre since 11-2017
Nicole Brubaker since 02-2025

Quantitative Screens

- Performance: The fund has finished in the Foreign Large Blend category's top three quartiles in 10 of the 10 years it's been in existence.
- Management: The fund's management has been in place for 13.36 years.
- Style: The fund has landed in its primary style box — Large Blend — 100 % of the time over the past three years.
- Net Expense: The fund's expense ratio of 0.05 is 93.33% lower than the Foreign Large Blend category average.

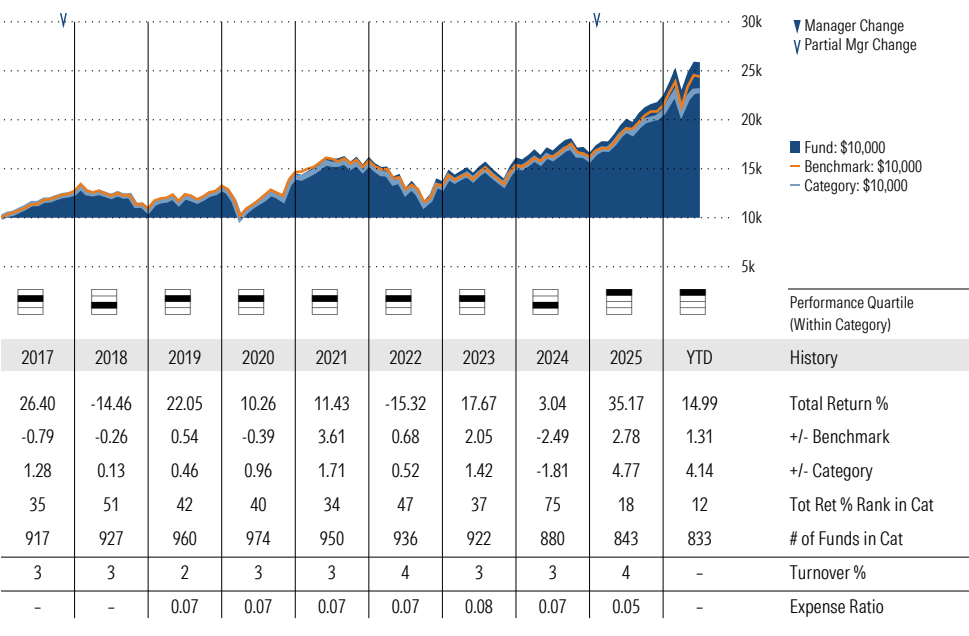
Morningstar Investment Management LLC Analysis

This fund passes all of Morningstar Investment Management's quantitative screens. Morningstar Investment Management has also assessed the fund from a qualitative perspective and, as a fiduciary, is comfortable recommending the fund's use in retirement plans.

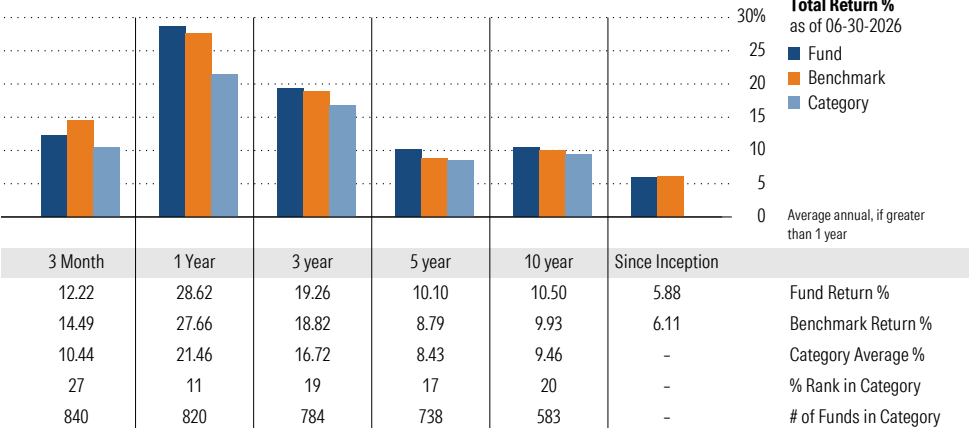
ESG Metrics

Metric	Rating	Updated
Sustainability Rating	2	06-30-2026
Carbon Risk Score	Low Risk	12-31-2022
ESG Commitment	1-Low	02-15-2022

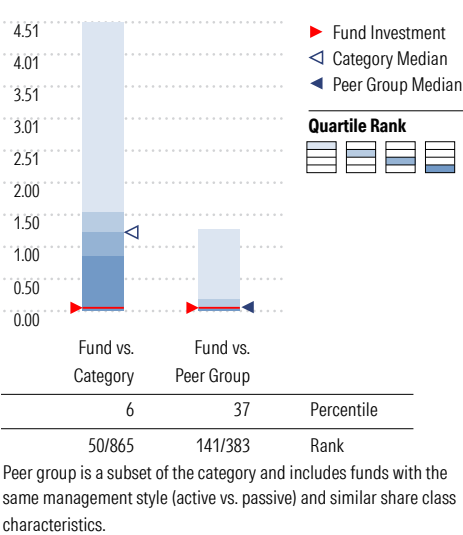
Growth of \$10,000



Trailing Performance



Net Expense



3-Year Risk Metrics

	Fund	Bmark	Cat
Alpha	0.98	-	0.50
Beta	0.97	-	0.87
R-Squared	93.82	-	88.17
Standard Deviation	13.86	13.89	12.92
Sharpe Ratio	1.01	0.98	0.92
Tracking Error	3.48	-	4.65
Information Ratio	0.13	-	-0.38
Up Capture Ratio	103.50	-	91.87
Down Capture Ratio	105.21	-	94.63

Portfolio Metrics

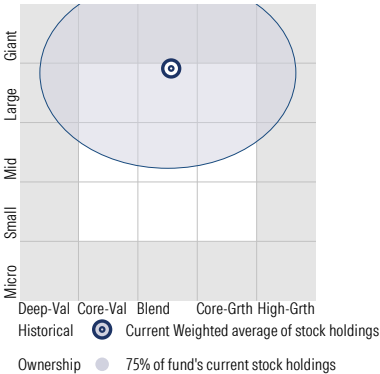
	Fund	Bmark	Cat
Price/Earnings Ratio	18.78	18.56	18.31
Price/Book Ratio	2.20	2.38	2.31
Geom Avg Mkt Cap \$B	57.19	89.99	87.75
ROE	18.94	20.63	18.98

Vanguard Developed Markets Index Admiral VTMGX

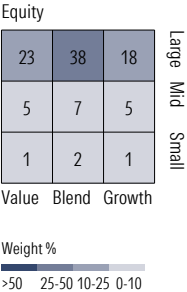
Morningstar Category
Foreign Large Blend

Morningstar Index
MSCI ACWI Ex USA NR USD

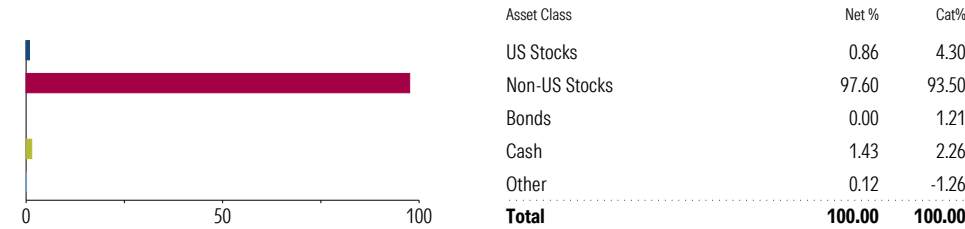
Style Analysis as of 06-30-2026
Morningstar Style Box™



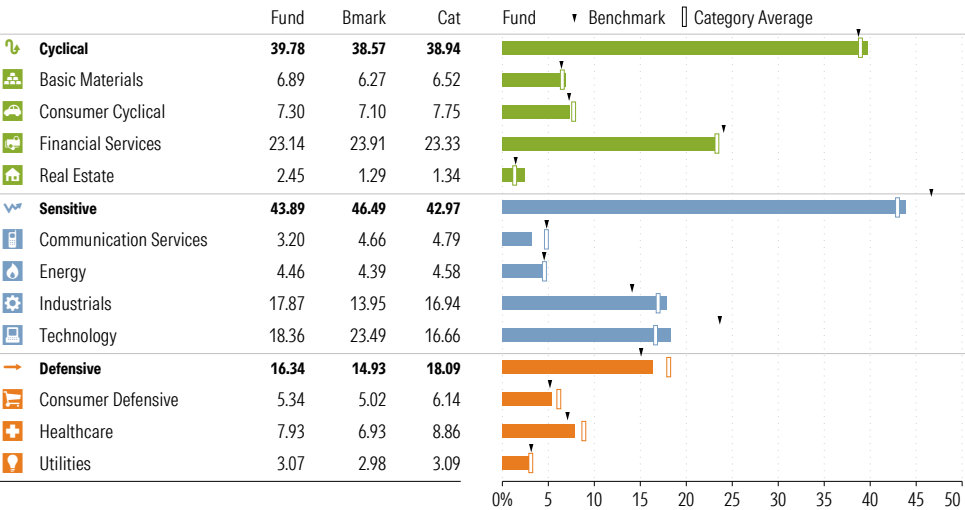
Style Breakdown



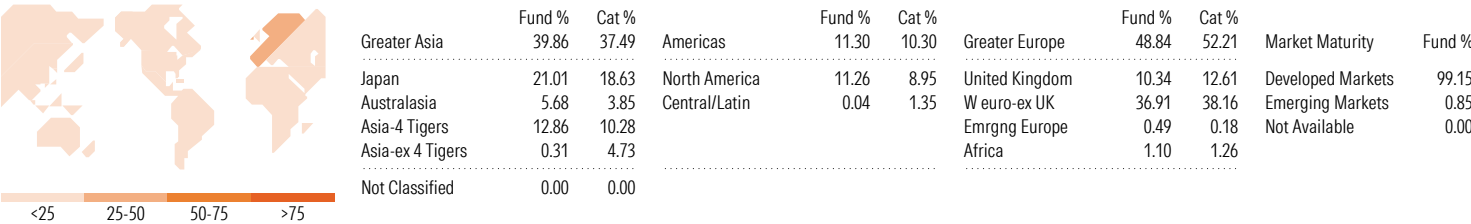
Asset Allocation as of 06-30-2026



Sector Weighting as of 06-30-2026



World Regions % Equity 06-30-2026



Top 10 Holdings as of 06-30-2026

Name	% Net Asset	Cumulative %	YTD Return %	Morningstar Sector
⊖ Samsung Electronics Co Ltd	3.14	3.14	-	Technology
⊕ SK Hynix Inc	2.99	6.13	-	Technology
⊖ ASML Holding NV	2.34	8.47	-	Technology
⊖ Silbbh1142	1.20	9.67	-	-
⊕ HSBC Holdings PLC	0.99	10.67	-	Financial Services
⊖ Novartis AG Registered Shares	0.89	11.56	-	Healthcare
⊕ Royal Bank of Canada	0.89	12.45	-	Financial Services
⊕ Roche Holding AG Ordinary Shares new	0.89	13.33	-	Healthcare
⊕ AstraZeneca PLC	0.86	14.19	-	Healthcare
⊕ Nestle SA	0.81	15.00	-	Consumer Defensive

Total Holdings 3877

⊕ Increase ⊖ Decrease ✨ New to Portfolio

Vanguard Equity-Income Adm VEIRX

Morningstar Category
Large Value
Morningstar Index
Russell 1000 Value TR USD

Portfolio Manager(s)

Sharon Hill since 02-2021
Matthew Hand since 10-2021

Quantitative Screens

- Performance: The fund has finished in the Large Value category's top three quartiles in 9 of the 10 years it's been in existence.
- Management: The fund's management has been in place for 5.34 years.
- Style: The fund has landed in its primary style box — Large Value — 100 % of the time over the past three years.
- Net Expense: The fund's expense ratio of 0.17 is 79.01% lower than the Large Value category average.

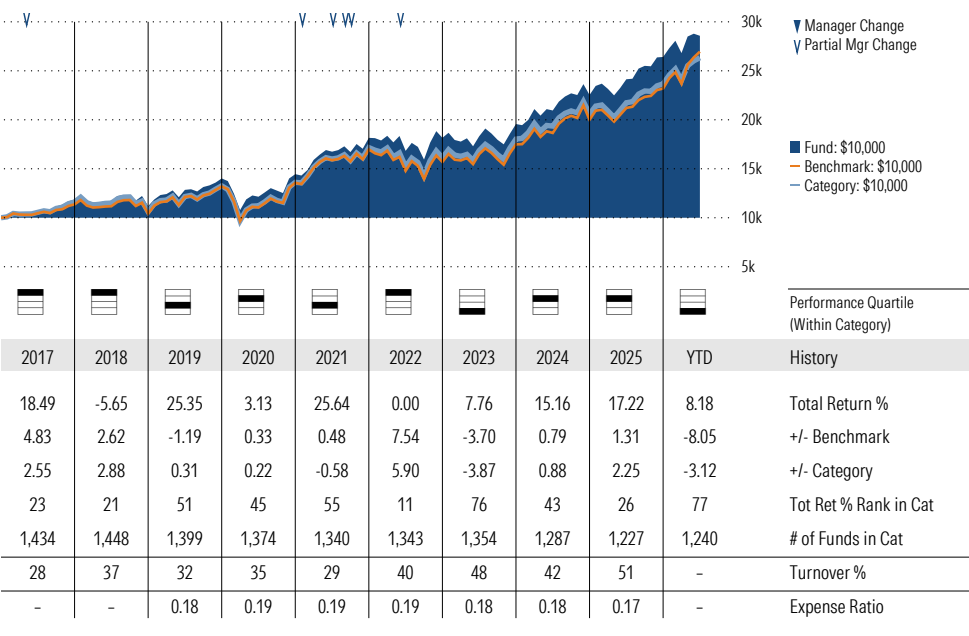
Morningstar Investment Management LLC Analysis

This fund passes all of Morningstar Investment Management's quantitative screens. Morningstar Investment Management has also assessed the fund from a qualitative perspective and, as a fiduciary, is comfortable recommending the fund's use in retirement plans.

ESG Metrics

Metric	Rating	Updated
Sustainability Rating	3	06-30-2026
Carbon Risk Score	Medium Risk	12-31-2022

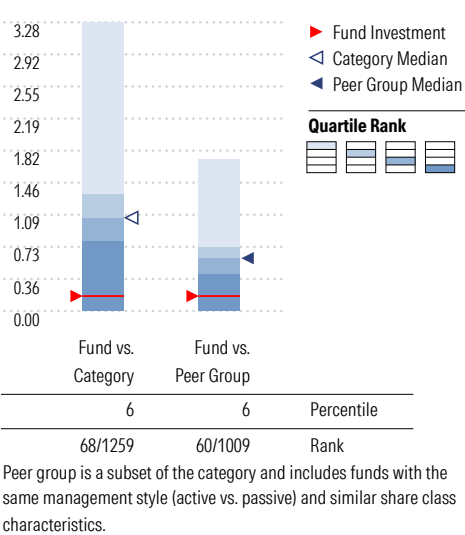
Growth of \$10,000



Trailing Performance



Net Expense



3-Year Risk Metrics

	Fund	Bmark	Cat
Alpha	0.98	-	0.18
Beta	0.84	-	0.90
R-Squared	93.37	-	88.68
Standard Deviation	11.01	12.64	12.07
Sharpe Ratio	0.98	0.99	0.91
Tracking Error	3.47	-	4.16
Information Ratio	-0.52	-	-0.41
Up Capture Ratio	86.39	-	90.40
Down Capture Ratio	81.20	-	90.29

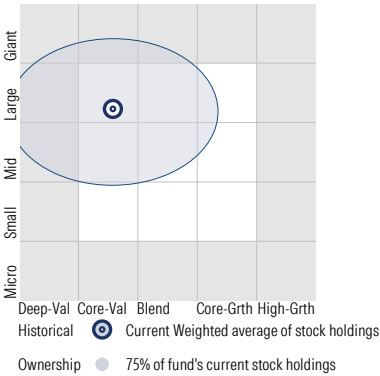
Portfolio Metrics

	Fund	Bmark	Cat
Price/Earnings Ratio	21.22	21.93	20.92
Price/Book Ratio	2.85	3.15	3.05
Geom Avg Mkt Cap \$B	112.41	175.59	190.85
ROE	23.48	22.36	23.76

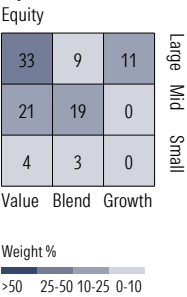
Vanguard Equity-Income Adm VEIRX

Morningstar Category Large Value
Morningstar Index Russell 1000 Value TR USD

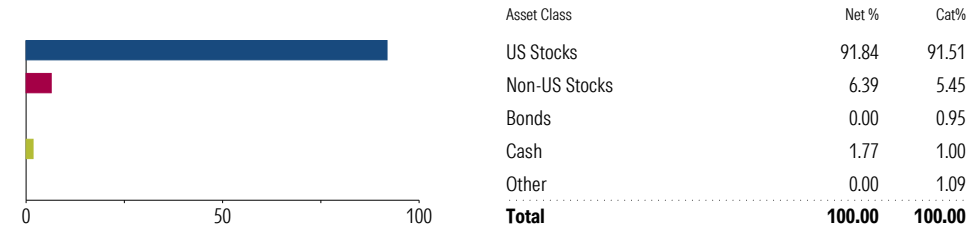
Style Analysis as of 06-30-2026
Morningstar Style Box™



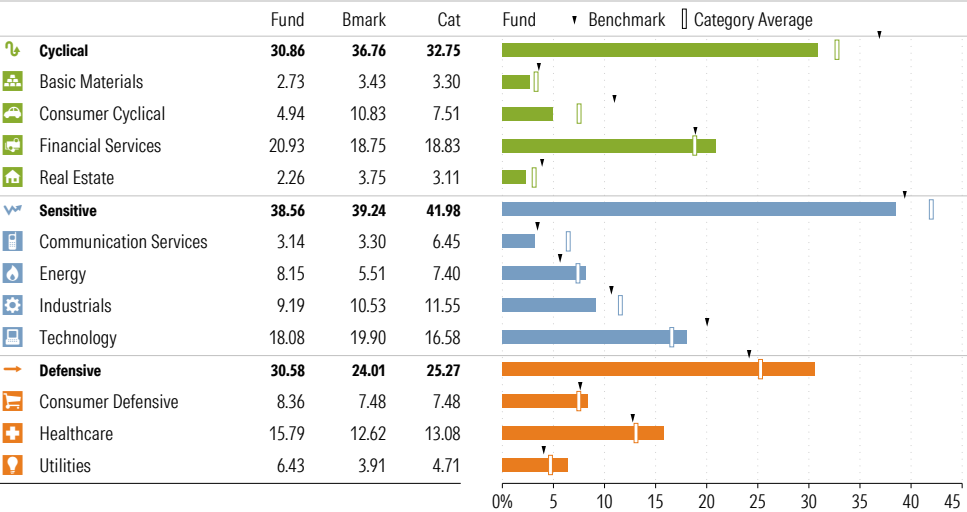
Style Breakdown



Asset Allocation as of 06-30-2026



Sector Weighting as of 06-30-2026



Top 15 Holdings as of 06-30-2026

Name	% Net Asset	Cumulative %	YTD Return %	Morningstar Sector
⊕ Broadcom Inc	8.03	8.03	-	Technology
⊖ Merck & Co Inc	2.43	10.45	-	Healthcare
⊖ Johnson & Johnson	2.28	12.73	-	Healthcare
⊖ Bank of America Corp	2.18	14.92	-	Financial Services
⊕ Diamondback Energy Inc	1.86	16.77	-	Energy
⊖ Cisco Systems Inc	1.46	18.23	-	Technology
⊕ Huntington Bancshares Inc	1.34	19.57	-	Financial Services
⊕ The Walt Disney Co	1.31	20.88	-	Communication Svc
⊖ M&T Bank Corp	1.30	22.19	-	Financial Services
⊖ Unilever PLC ADR	1.27	23.46	-	Consumer Defensive
⊕ T-Mobile US Inc	1.25	24.70	-	Communication Svc
⊕ TE Connectivity PLC Registered Shares	1.24	25.95	-	Technology
⊖ Elevance Health Inc	1.21	27.16	-	Healthcare
⊖ Keurig Dr Pepper Inc	1.19	28.35	-	Consumer Defensive
⊕ Gilead Sciences Inc	1.18	29.53	-	Healthcare

Total Holdings 231

⊕ Increase ⊖ Decrease ✨ New to Portfolio

Vanguard International Growth Adm VWILX

Morningstar Category
Foreign Large Growth

Morningstar Index
MSCI EAFE NR USD

Portfolio Manager(s)

Simon Webber since 12-2009
Thomas Coutts since 12-2016
James Gautrey since 12-2020
Lawrence Burns since 12-2020

Quantitative Screens

- Performance: The fund has finished in the Foreign Large Growth category's top three quartiles in 8 of the 10 years it's been in existence.
- Management: The fund's management has been in place for 16.52 years.
- Style: The fund has landed in its primary style box — Large Growth — 100 % of the time over the past three years.
- Net Expense: The fund's expense ratio of 0.26 is 73.2% lower than the Foreign Large Growth category average.

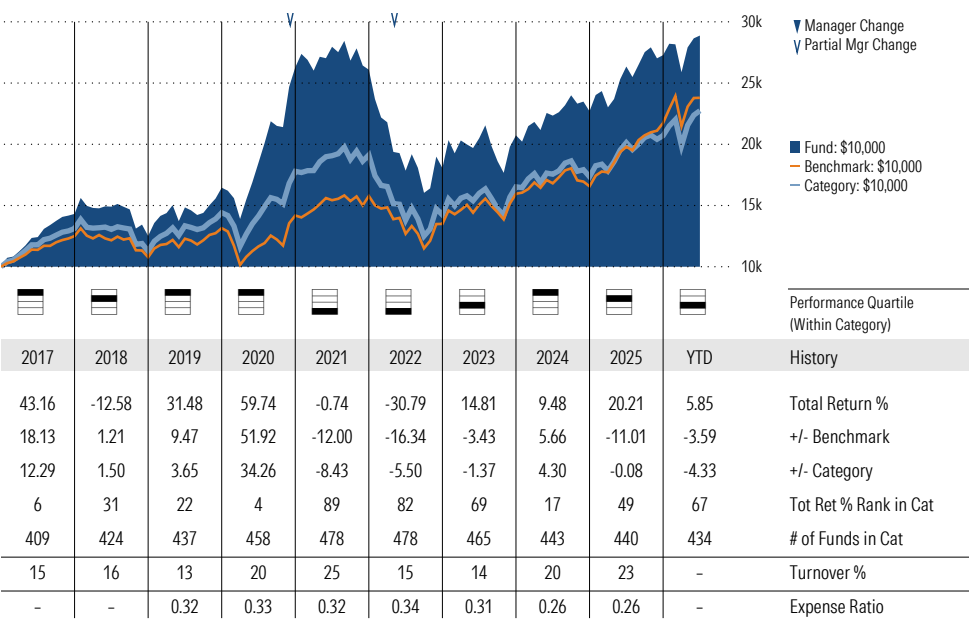
Morningstar Investment Management LLC Analysis

This fund passes all of Morningstar Investment Management's quantitative screens. Morningstar Investment Management has also assessed the fund from a qualitative perspective and, as a fiduciary, is comfortable recommending the fund's use in retirement plans.

ESG Metrics

Metric	Rating	Updated
Sustainability Rating	3	06-30-2026
Carbon Risk Score	Low Risk	12-31-2022

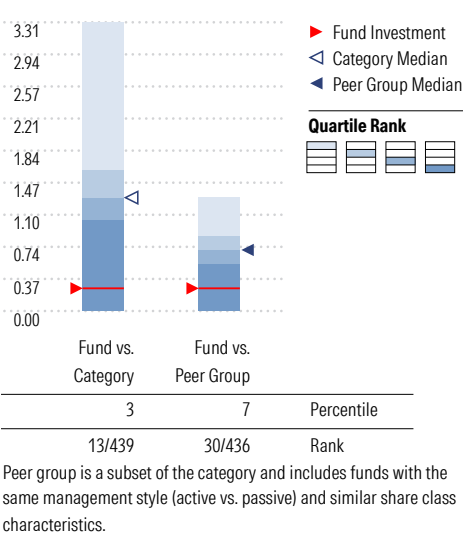
Growth of \$10,000



Trailing Performance



Net Expense



3-Year Risk Metrics

	Fund	Bmark	Cat
Alpha	-4.10	-	-3.09
Beta	1.04	-	1.00
R-Squared	75.22	-	81.18
Standard Deviation	16.13	13.46	15.09
Sharpe Ratio	0.50	0.86	0.57
Tracking Error	8.05	-	6.63
Information Ratio	-0.54	-	-0.61
Up Capture Ratio	98.30	-	94.24
Down Capture Ratio	126.49	-	113.20

Portfolio Metrics

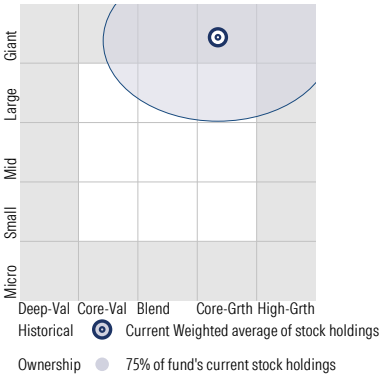
	Fund	Bmark	Cat
Price/Earnings Ratio	24.52	18.85	22.37
Price/Book Ratio	3.72	2.27	3.36
Geom Avg Mkt Cap \$B	124.33	76.41	106.49
ROE	23.47	19.18	23.77

Vanguard International Growth Adm VWILX

Morningstar Category
Foreign Large Growth

Morningstar Index
MSCI EAFE NR USD

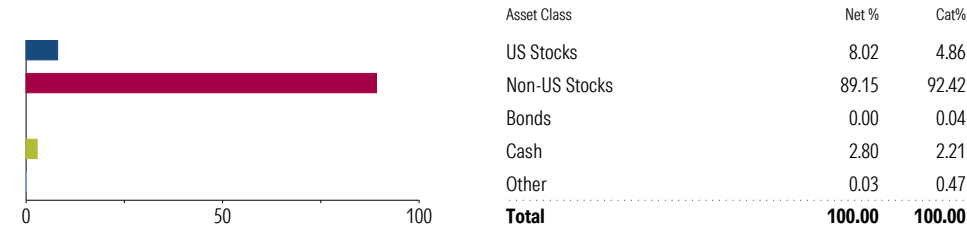
Style Analysis as of 06-30-2026
Morningstar Style Box™



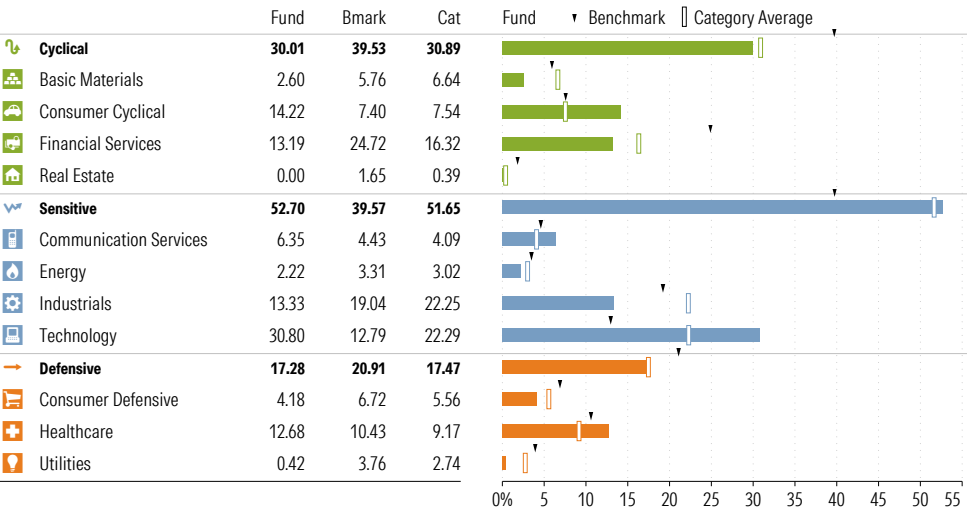
Style Breakdown



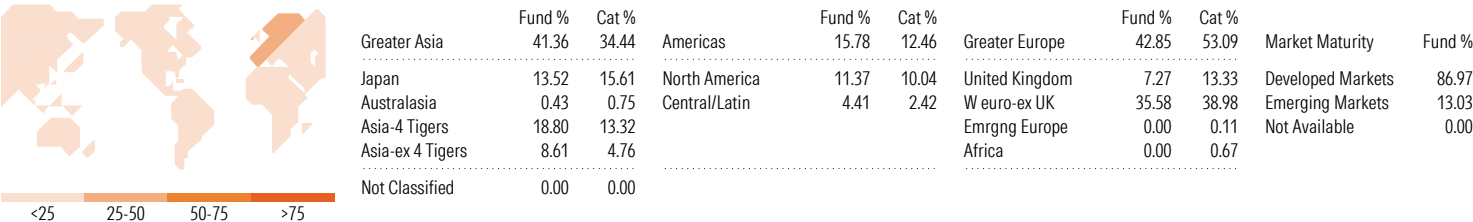
Asset Allocation as of 06-30-2026



Sector Weighting as of 06-30-2026



World Regions % Equity 06-30-2026



Top 10 Holdings as of 06-30-2026

Name	% Net Asset	Cumulative %	YTD Return %	Morningstar Sector
⊖ Taiwan Semiconductor Manufacturing Co Ltd	7.84	7.84	-	Technology
⊖ ASML Holding NV	4.16	11.99	-	Technology
⊖ MercadoLibre Inc	2.77	14.77	-	Consumer Cyclical
⊖ Spotify Technology SA	2.43	17.20	-	Communication Svc
⊖ Sea Ltd ADR	2.27	19.47	-	Consumer Cyclical
⊖ SK hynix Inc	2.21	21.68	-	Technology
⊖ Keyence Corp	2.16	23.84	-	Technology
⊖ Atlas Copco AB Class A	1.91	25.75	-	Industrials
⊖ Tencent Holdings Ltd	1.87	27.62	-	Communication Svc
⊕ Roche Holding AG Ordinary Shares new	1.82	29.44	-	Healthcare

Total Holdings 140

⊕ Increase ⊖ Decrease ✨ New to Portfolio

Vanguard MStar Mid Cap Growth Index Adm VMGMX

Morningstar Category
Mid-Cap Growth

Morningstar Index
Russell Mid Cap Growth TR USD

Portfolio Manager(s)

Aaron Choi since 08-2023
Kenny Narzikul since 02-2025

Quantitative Screens

- ✓ Performance: The fund has finished in the Mid-Cap Growth category's top three quartiles in 10 of the 10 years it's been in existence.
- ✗ Management: The fund's management team has been in place for less than three years.
- ✓ Style: The fund has landed in its primary style box — Mid-Cap Growth — 100 % of the time over the past three years.
- ✓ Net Expense: The fund's expense ratio of 0.07 is 93% lower than the Mid-Cap Growth category average.

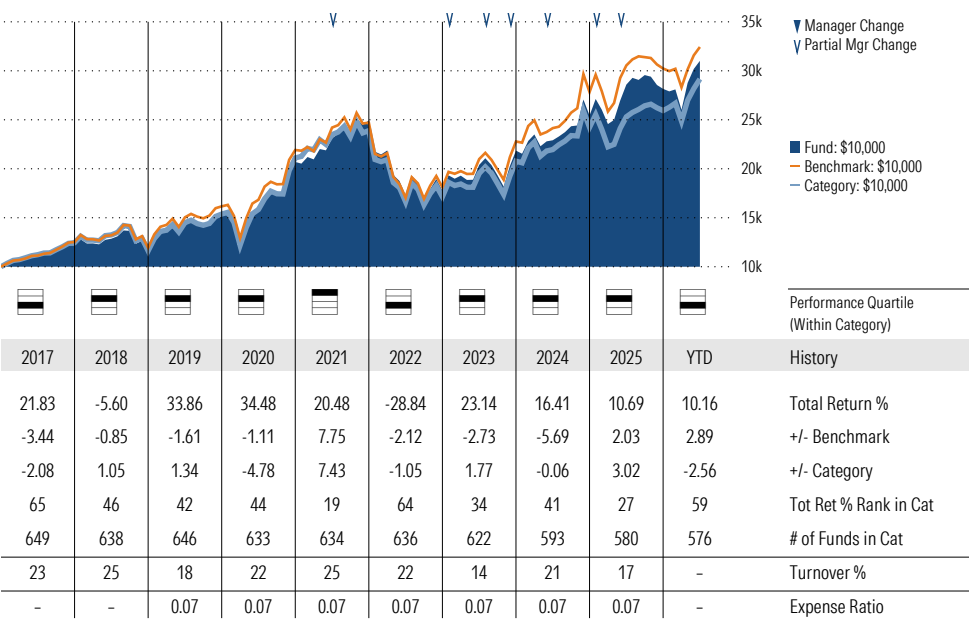
Morningstar Investment Management LLC Analysis

This fund fails our manager tenure screen; however, the fund is managed passively, so we do not regard the screen failure as significant.

ESG Metrics

Metric	Rating	Updated
Sustainability Rating	4	06-30-2026
Carbon Risk Score	Medium Risk	12-31-2022
ESG Commitment	1-Low	02-15-2022

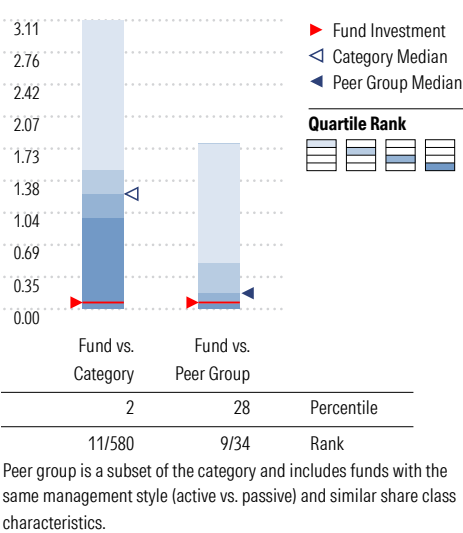
Growth of \$10,000



Trailing Performance



Net Expense



3-Year Risk Metrics

	Fund	Bmark	Cat
Alpha	0.30	-	-0.82
Beta	0.94	-	0.94
R-Squared	93.70	-	84.64
Standard Deviation	17.34	17.79	18.47
Sharpe Ratio	0.62	0.64	0.50
Tracking Error	4.47	-	7.31
Information Ratio	-0.14	-	-0.42
Up Capture Ratio	96.16	-	91.89
Down Capture Ratio	96.21	-	96.47

Portfolio Metrics

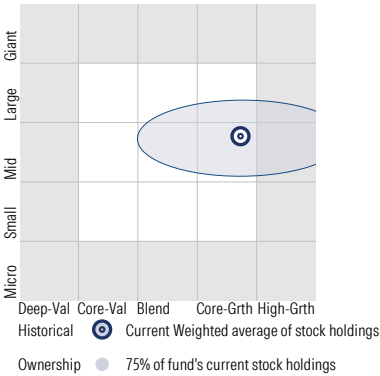
	Fund	Bmark	Cat
Price/Earnings Ratio	35.84	34.70	32.11
Price/Book Ratio	7.23	12.07	6.57
Geom Avg Mkt Cap \$B	56.22	34.75	33.62
ROE	26.32	24.61	22.51

Vanguard MStar Mid Cap Growth Index Adm VMGMX

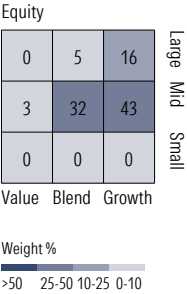
Morningstar Category
Mid-Cap Growth

Morningstar Index
Russell Mid Cap Growth TR USD

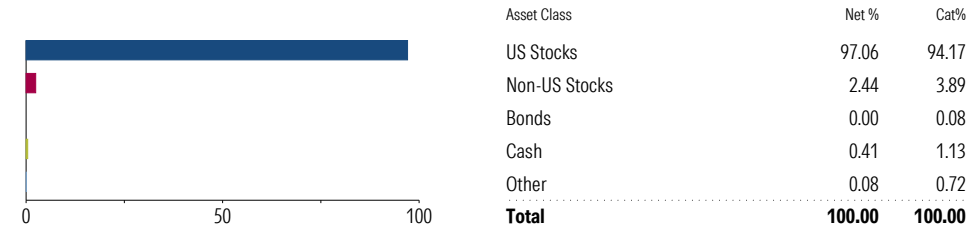
Style Analysis as of 06-30-2026
Morningstar Style Box™



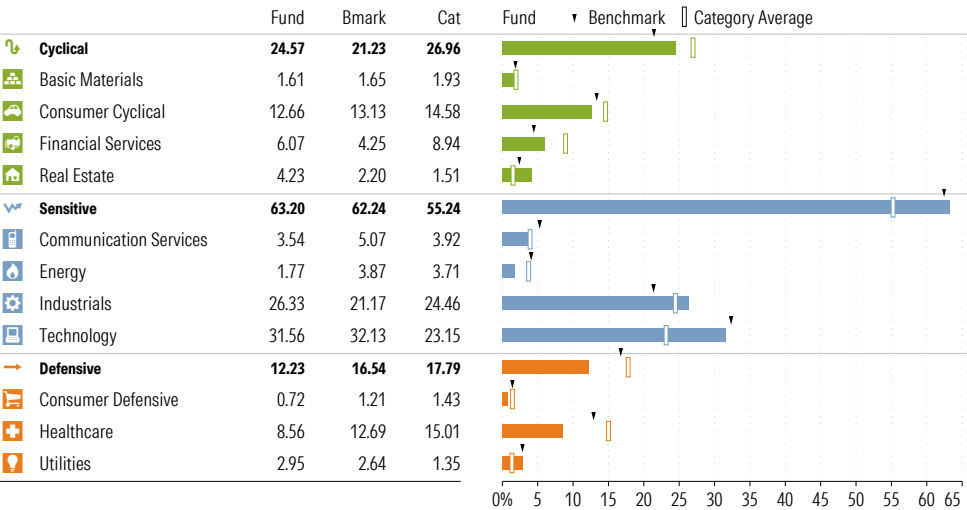
Style Breakdown



Asset Allocation as of 06-30-2026



Sector Weighting as of 06-30-2026



Top 15 Holdings as of 06-30-2026

Name	% Net Asset	Cumulative %	YTD Return %	Morningstar Sector
⊕ Vertiv Holdings Co Class A	2.82	2.82	-	Industrials
⊕ Western Digital Corp	2.41	5.23	-	Technology
⊖ Seagate Technology Holdings PLC	2.37	7.60	-	Technology
⊕ Quanta Services Inc	2.37	9.97	-	Industrials
⊕ Howmet Aerospace Inc	2.36	12.33	-	Industrials
⊕ Datadog Inc Class A	1.89	14.22	-	Technology
⊕ Bloom Energy Corp Class A	1.79	16.01	-	Industrials
⊕ Constellation Energy Corp	1.77	17.78	-	Utilities
⊕ Robinhood Markets Inc Class A	1.74	19.52	-	Financial Services
⊕ Cloudflare Inc	1.72	21.23	-	Technology
⊕ Coherent Corp	1.69	22.93	-	Technology
⊕ Royal Caribbean Group	1.68	24.61	-	Consumer Cyclical
⊕ Teradyne Inc	1.66	26.27	-	Technology
⊖ TransDigm Group Inc	1.63	27.90	-	Industrials
⊕ Comfort Systems USA Inc	1.53	29.43	-	Industrials

Total Holdings 126

⊕ Increase ⊖ Decrease ✨ New to Portfolio

Vanguard MStar Small Cap Growth Idx Adm VSGAX

Morningstar Category
Small Growth
Morningstar Index
Russell 2000 Growth TR USD

Portfolio Manager(s)

Aaron Choi since 02-2025
Kenny Narzikul since 02-2025

Quantitative Screens

- Performance: The fund has finished in the Small Growth category's top three quartiles in 10 of the 10 years it's been in existence.
- Management: The fund's management team has been in place for less than three years.
- Style: The fund has landed in its primary style box — Small Growth — 100 % of the time over the past three years.
- Net Expense: The fund's expense ratio of 0.07 is 93.58% lower than the Small Growth category average.

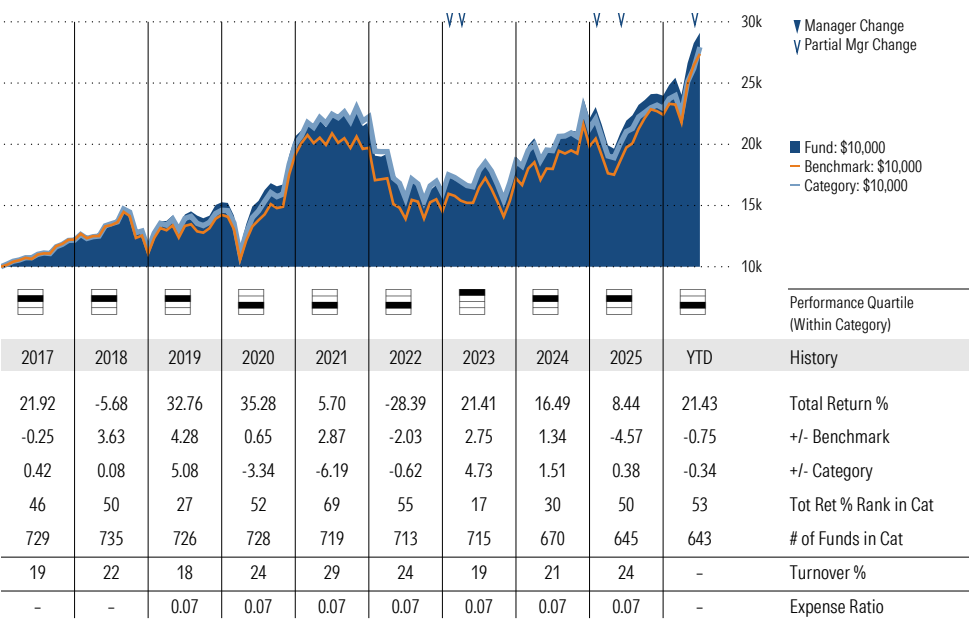
Morningstar Investment Management LLC Analysis

This fund fails our manager tenure screen; however, the fund is managed passively, so we do not regard the screen failure as significant.

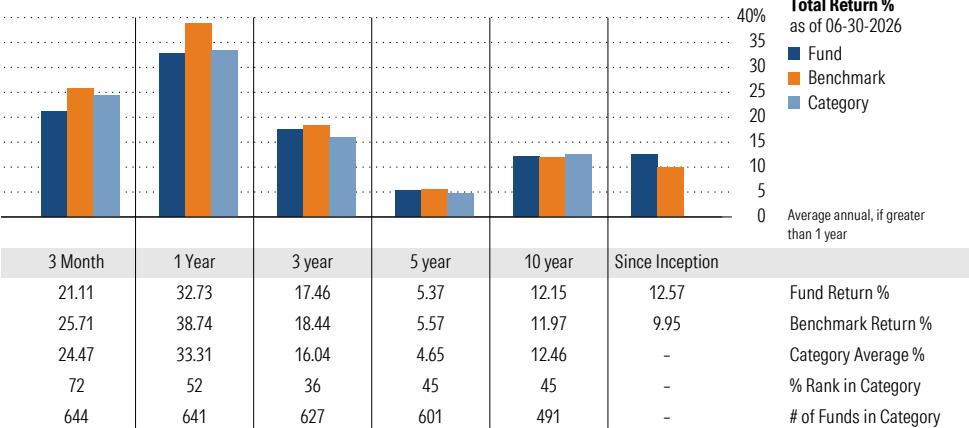
ESG Metrics

Metric	Rating	Updated
Sustainability Rating	4	06-30-2026
Carbon Risk Score	Medium Risk	12-31-2022
ESG Commitment	1-Low	02-15-2022

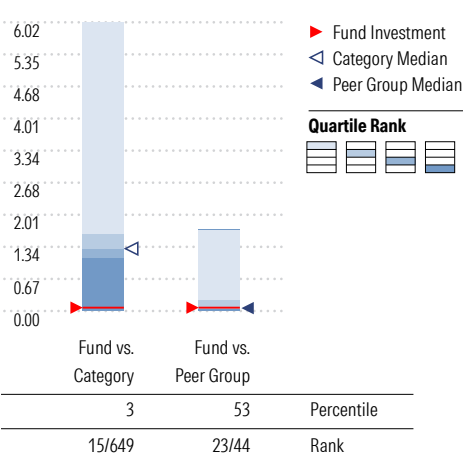
Growth of \$10,000



Trailing Performance



Net Expense



Peer group is a subset of the category and includes funds with the same management style (active vs. passive) and similar share class characteristics.

3-Year Risk Metrics

	Fund	Bmark	Cat
Alpha	1.04	-	0.34
Beta	0.88	-	0.87
R-Squared	95.74	-	87.19
Standard Deviation	19.18	21.29	20.00
Sharpe Ratio	0.69	0.68	0.61
Tracking Error	4.70	-	7.68
Information Ratio	-0.21	-	-0.17
Up Capture Ratio	88.35	-	85.93
Down Capture Ratio	84.02	-	84.44

Portfolio Metrics

	Fund	Bmark	Cat
Price/Earnings Ratio	32.28	26.08	30.74
Price/Book Ratio	5.09	4.82	4.34
Geom Avg Mkt Cap \$B	11.97	3.84	9.77
ROE	11.90	5.19	13.77

Vanguard MStar Small Cap Growth Idx Adm VSGAX

Morningstar Category

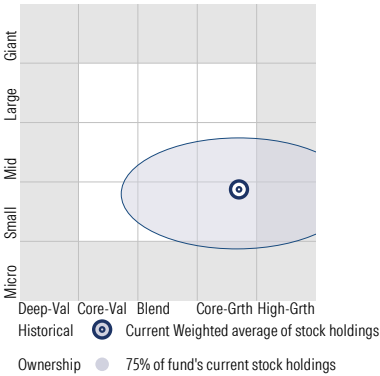
Small Growth

Morningstar Index

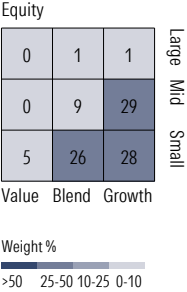
Russell 2000 Growth TR USD

Style Analysis as of 06-30-2026

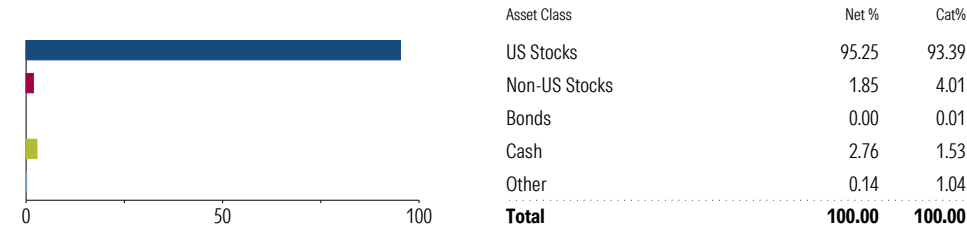
Morningstar Style Box™



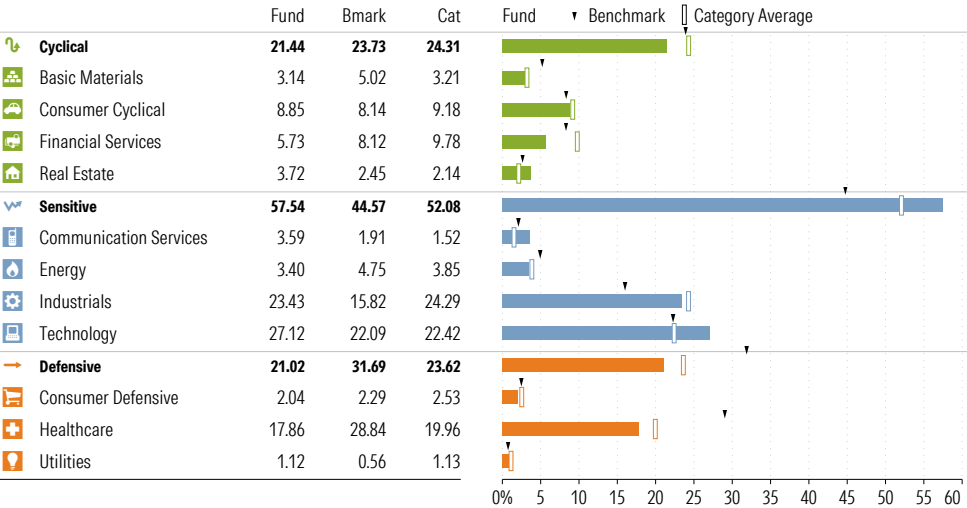
Style Breakdown



Asset Allocation as of 06-30-2026



Sector Weighting as of 06-30-2026



Top 15 Holdings as of 06-30-2026

Name	% Net Asset	Cumulative %	YTD Return %	Morningstar Sector
⊕ Slcmt1142	2.60	2.60	-	-
⊕ Credo Technology Group Holding Ltd	1.24	3.84	-	Technology
⊕ Revolution Medicines Inc Ordinary Shares	1.04	4.87	-	Healthcare
⊖ Astera Labs Inc	1.02	5.89	-	Technology
⊕ Natera Inc	1.01	6.90	-	Healthcare
⊕ Twilio Inc Class A	0.86	7.76	-	Technology
⊕ Casey's General Stores Inc	0.80	8.56	-	Consumer Cyclical
⊕ Carpenter Technology Corp	0.80	9.36	-	Industrials
⊕ Curtiss-Wright Corp	0.77	10.13	-	Industrials
⊕ FTAI Aviation Ltd	0.76	10.89	-	Industrials
⊕ Entegris Inc	0.75	11.64	-	Technology
⊕ nVent Electric PLC	0.75	12.39	-	Industrials
⊕ ATI Inc	0.74	13.12	-	Industrials
⊕ TechnipFMC PLC	0.72	13.85	-	Energy
⊕ MasTec Inc	0.72	14.57	-	Industrials

Total Holdings 549

⊕ Increase ⊖ Decrease ✨ New to Portfolio