

American Funds Intl Gr and Inc R-6 RIGGX

Morningstar Category  
Foreign Large Blend

Morningstar Index  
MSCI ACWI Ex USA NR USD

Portfolio Manager(s)

Andrew Suzman since 10-2008  
Steven Watson since 10-2008  
Patrice Collette since 09-2010  
Leo Hee since 07-2015  
Michael Cohen since 07-2018  
Lisa Thompson since 09-2018  
Barbara Burtin since 09-2024  
Bobby Chada since 09-2024

Quantitative Screens

- Performance: The fund has finished in the Foreign Large Blend category's top three quartiles in 10 of the 10 years it's been in existence.
- Management: The fund's management has been in place for 17.76 years.
- Style: The fund has landed in its primary style box — Large Blend — 100 % of the time over the past three years.
- Net Expense: The fund's expense ratio of 0.53 is 29.33% lower than the Foreign Large Blend category average.

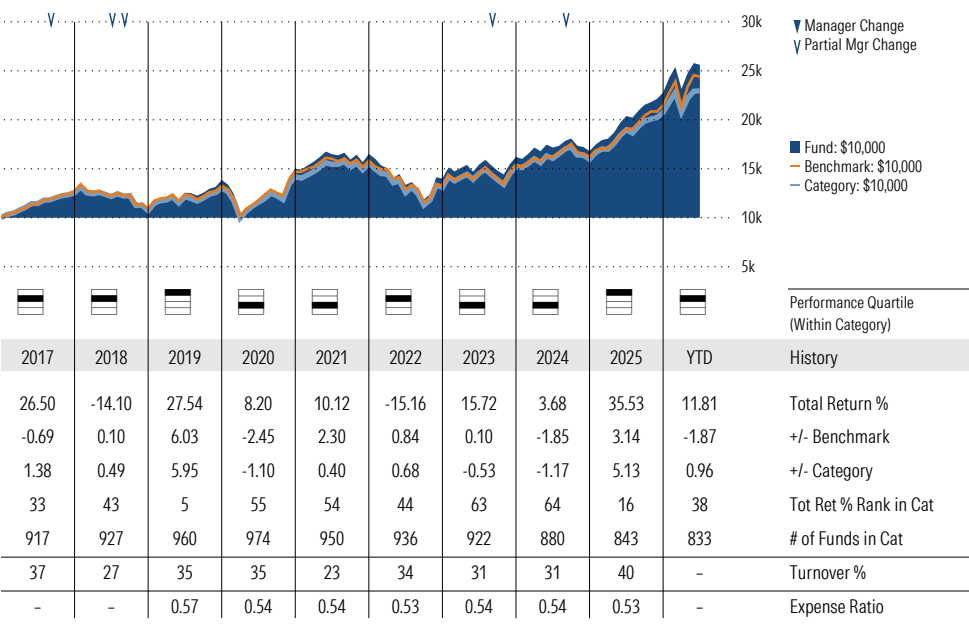
Morningstar Investment Management LLC Analysis

This fund passes all of Morningstar Investment Management's quantitative screens. Morningstar Investment Management has also assessed the fund from a qualitative perspective and, as a fiduciary, is comfortable recommending the fund's use in retirement plans.

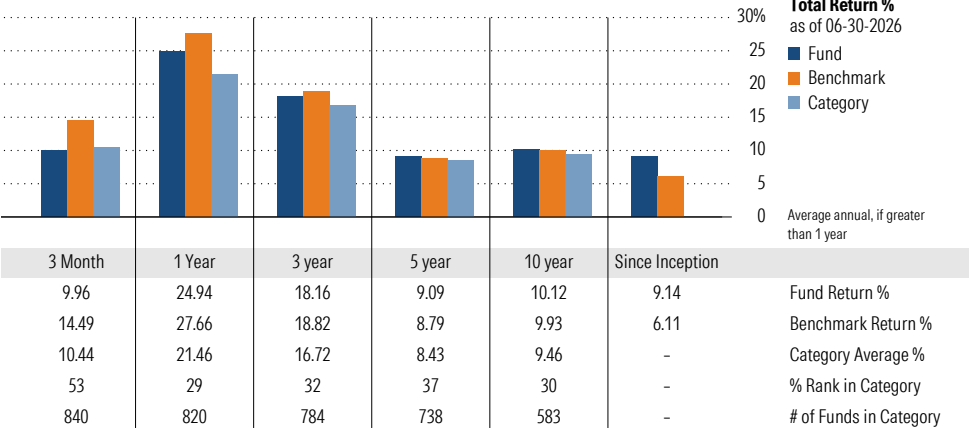
ESG Metrics

| Metric                | Rating   | Updated    |
|-----------------------|----------|------------|
| Sustainability Rating | 2        | 06-30-2026 |
| Carbon Risk Score     | Low Risk | 12-31-2022 |
| ESG Commitment        | 1-Low    | 02-15-2022 |

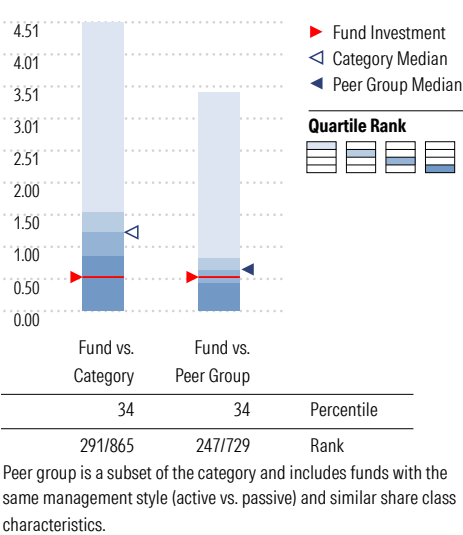
Growth of \$10,000



Trailing Performance



Net Expense



3-Year Risk Metrics

|                    | Fund  | Bmark | Cat   |
|--------------------|-------|-------|-------|
| Alpha              | 2.01  | -     | 0.50  |
| Beta               | 0.86  | -     | 0.87  |
| R-Squared          | 94.08 | -     | 88.17 |
| Standard Deviation | 12.29 | 13.89 | 12.92 |
| Sharpe Ratio       | 1.06  | 0.98  | 0.92  |
| Tracking Error     | 3.58  | -     | 4.65  |
| Information Ratio  | -0.12 | -     | -0.38 |
| Up Capture Ratio   | 93.28 | -     | 91.87 |
| Down Capture Ratio | 87.07 | -     | 94.63 |

Portfolio Metrics

|                      | Fund  | Bmark | Cat   |
|----------------------|-------|-------|-------|
| Price/Earnings Ratio | 18.55 | 18.56 | 18.31 |
| Price/Book Ratio     | 2.35  | 2.38  | 2.31  |
| Geom Avg Mkt Cap \$B | 95.48 | 89.99 | 87.75 |
| ROE                  | 21.68 | 20.63 | 18.98 |

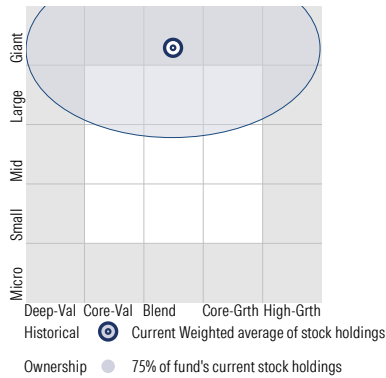
# American Funds Intl Gr and Inc R-6 RIGGX

**Morningstar Category**  
Foreign Large Blend

**Morningstar Index**  
MSCI ACWI Ex USA NR USD

## Style Analysis as of 06-30-2026

Morningstar Style Box™

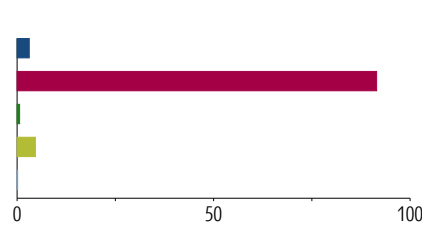


## Style Breakdown

| Equity |       |        |       |
|--------|-------|--------|-------|
| 26     | 40    | 24     | Large |
| 3      | 4     | 2      | Mid   |
| 1      | 0     | 0      | Small |
| Value  | Blend | Growth |       |

Weight %  
>50 25-50 10-25 0-10

## Asset Allocation as of 06-30-2026

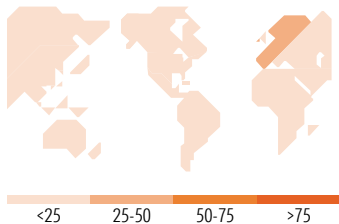


| Asset Class   | Net %         | Cat%          |
|---------------|---------------|---------------|
| US Stocks     | 3.09          | 4.30          |
| Non-US Stocks | 91.48         | 93.50         |
| Bonds         | 0.64          | 1.21          |
| Cash          | 4.65          | 2.26          |
| Other         | 0.14          | -1.26         |
| <b>Total</b>  | <b>100.00</b> | <b>100.00</b> |

## Sector Weighting as of 06-30-2026

|                        | Fund         | Bmark        | Cat          | Fund | Benchmark | Category Average |
|------------------------|--------------|--------------|--------------|------|-----------|------------------|
| <b>Cyclical</b>        | <b>35.00</b> | <b>38.57</b> | <b>38.94</b> |      |           |                  |
| Basic Materials        | 7.13         | 6.27         | 6.52         |      |           |                  |
| Consumer Cyclical      | 7.04         | 7.10         | 7.75         |      |           |                  |
| Financial Services     | 19.44        | 23.91        | 23.33        |      |           |                  |
| Real Estate            | 1.39         | 1.29         | 1.34         |      |           |                  |
| <b>Sensitive</b>       | <b>48.23</b> | <b>46.49</b> | <b>42.97</b> |      |           |                  |
| Communication Services | 6.13         | 4.66         | 4.79         |      |           |                  |
| Energy                 | 4.77         | 4.39         | 4.58         |      |           |                  |
| Industrials            | 14.80        | 13.95        | 16.94        |      |           |                  |
| Technology             | 22.53        | 23.49        | 16.66        |      |           |                  |
| <b>Defensive</b>       | <b>16.77</b> | <b>14.93</b> | <b>18.09</b> |      |           |                  |
| Consumer Defensive     | 7.24         | 5.02         | 6.14         |      |           |                  |
| Healthcare             | 5.81         | 6.93         | 8.86         |      |           |                  |
| Utilities              | 3.72         | 2.98         | 3.09         |      |           |                  |

## World Regions % Equity 06-30-2026



| Region        | Fund % | Cat % | Region         | Fund % | Cat % | Region            | Fund % | Cat % | Market Maturity | Fund % |
|---------------|--------|-------|----------------|--------|-------|-------------------|--------|-------|-----------------|--------|
| Americas      | 10.79  | 10.30 | Greater Europe | 51.36  | 52.21 | Market Maturity   |        |       |                 |        |
| North America | 7.96   | 8.95  | United Kingdom | 11.59  | 12.61 | Developed Markets | 88.54  |       |                 |        |
| Central/Latin | 2.83   | 1.35  | W euro-ex UK   | 36.78  | 38.16 | Emerging Markets  | 11.46  |       |                 |        |
|               |        |       | Emrgng Europe  | 0.17   | 0.18  | Not Available     | 0.00   |       |                 |        |
|               |        |       | Africa         | 2.82   | 1.26  |                   |        |       |                 |        |

## Top 10 Holdings as of 06-30-2026

| Name                                        | % Net Asset | Cumulative % | YTD Return % | Morningstar Sector |
|---------------------------------------------|-------------|--------------|--------------|--------------------|
| ⊖ Taiwan Semiconductor Manufacturing Co Ltd | 5.84        | 5.84         | -            | Technology         |
| ⊕ Capital Group Central Cash M              | 5.05        | 10.89        | -            | -                  |
| ⊕ ASML Holding NV                           | 3.29        | 14.19        | -            | Technology         |
| ⊖ SK Hynix Inc                              | 2.51        | 16.70        | -            | Technology         |
| ⊖ MediaTek Inc                              | 2.46        | 19.16        | -            | Technology         |
| ⊖ Samsung Electronics Co Ltd                | 2.40        | 21.56        | -            | Technology         |
| ⊕ AstraZeneca PLC                           | 1.79        | 23.35        | -            | Healthcare         |
| ⊕ TotalEnergies SE                          | 1.68        | 25.04        | -            | Energy             |
| ⊖ BAE Systems PLC                           | 1.44        | 26.47        | -            | Industrials        |
| UniCredit SpA                               | 1.30        | 27.77        | -            | Financial Services |

**Total Holdings 308**

⊕ Increase ⊖ Decrease ✨ New to Portfolio

# Baird Aggregate Bond Inst BAGIX

Morningstar Category  
Intermediate Core Bond

Morningstar Index  
Bloomberg US Agg Bond TR USD

## Portfolio Manager(s)

M. Sharon deGuzman since 09-2000

Mary Ellen Stanek since 09-2000

Warren Pierson since 09-2000

Charles Groeschell since 09-2000

Meghan Dean since 05-2019

Jay Schwister since 05-2019

Jeffrey Schrom since 05-2019

Patrick Brown since 05-2021

Abhishek Pulakanti since 05-2022

Andrew O'Connell since 05-2022

## Quantitative Screens

- Performance: The fund has finished in the Intermediate Core Bond category's top three quartiles in 10 of the 10 years it's been in existence.
- Management: The fund's management has been in place for 25.77 years.

Style Consistency is not calculated for Fixed Income funds.

- Net Expense: The fund's expense ratio of 0.3 is 36.17% lower than the Intermediate Core Bond category average.

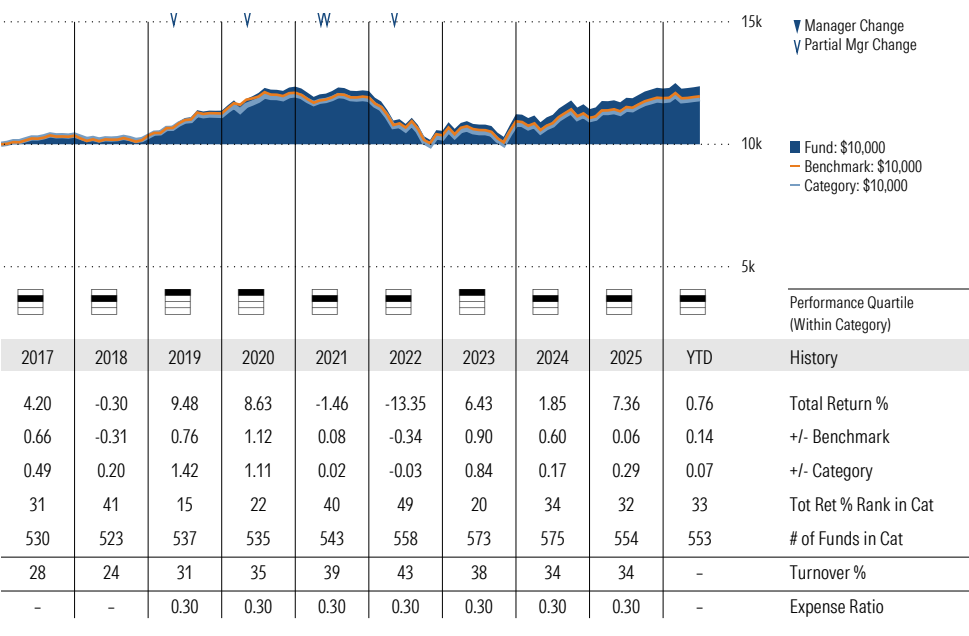
## Morningstar Investment Management LLC Analysis

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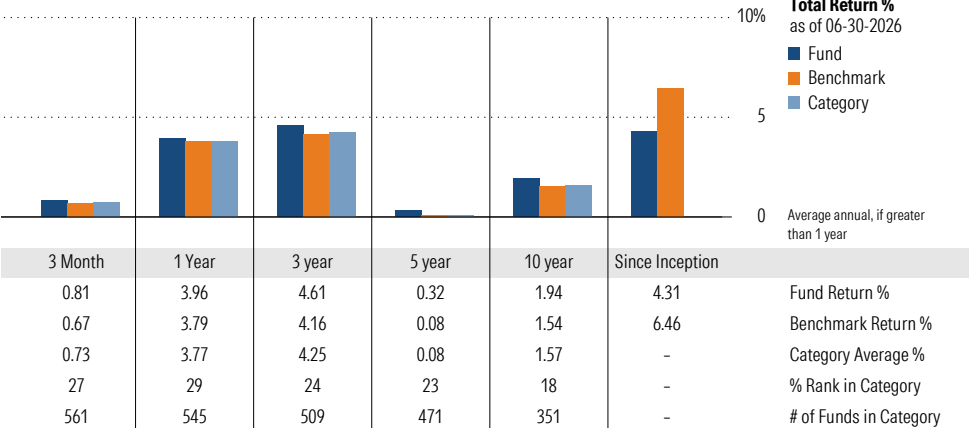
## ESG Metrics

| Metric                | Rating | Updated    |
|-----------------------|--------|------------|
| Sustainability Rating | 4      | 06-30-2026 |
| ESG Commitment        | 1-Low  | 02-15-2022 |

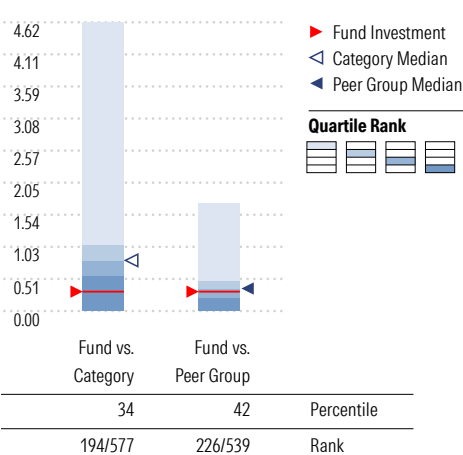
## Growth of \$10,000



## Trailing Performance



## Net Expense



Peer group is a subset of the category and includes funds with the same management style (active vs. passive) and similar share class characteristics.

## 3-Year Risk Metrics

|                    | Fund   | Bmark | Cat   |
|--------------------|--------|-------|-------|
| Alpha              | 0.38   | -     | 0.10  |
| Beta               | 1.02   | -     | 0.98  |
| R-Squared          | 99.75  | -     | 98.26 |
| Standard Deviation | 5.65   | 5.55  | 5.51  |
| Sharpe Ratio       | 0.00   | -0.08 | -0.09 |
| Tracking Error     | 0.30   | -     | 0.64  |
| Information Ratio  | 1.53   | -     | -0.03 |
| Up Capture Ratio   | 103.29 | -     | 98.96 |
| Down Capture Ratio | 97.64  | -     | 97.55 |

## Portfolio Metrics

|                  | Fund | Bmark | Cat  |
|------------------|------|-------|------|
| Avg Eff Duration | 5.88 | 4.43  | 5.44 |
| Avg Eff Maturity | 7.88 | -     | 7.83 |

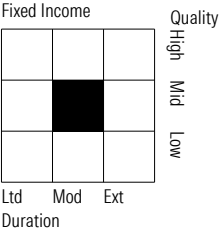
Baird Aggregate Bond Inst BAGIX

Morningstar Category  
Intermediate Core Bond

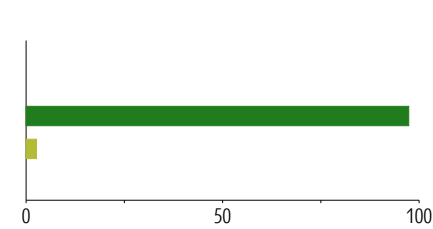
Morningstar Index  
Bloomberg US Agg Bond TR USD

Style Analysis as of 06-30-2026

Style Breakdown



Asset Allocation as of 06-30-2026

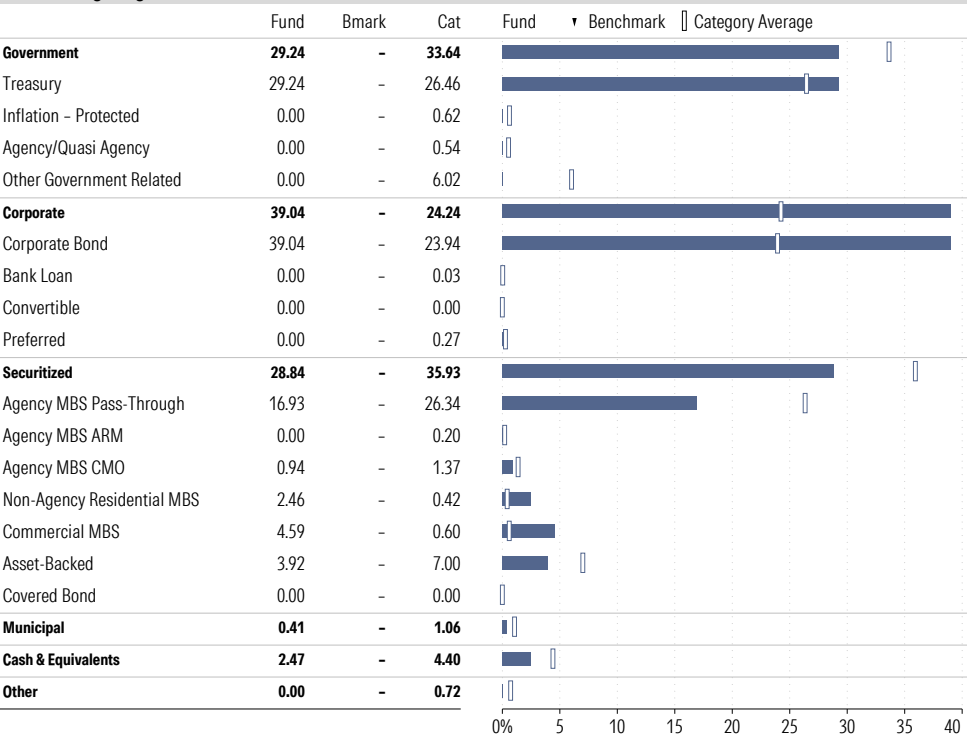


| Asset Class   | Net %         | Cat%          |
|---------------|---------------|---------------|
| US Stocks     | 0.00          | 0.44          |
| Non-US Stocks | 0.00          | -0.08         |
| Bonds         | 97.36         | 97.84         |
| Cash          | 2.64          | -0.09         |
| Other         | 0.00          | 1.86          |
| <b>Total</b>  | <b>100.00</b> | <b>100.00</b> |

Credit Rating Breakdown

|           | Fund  | Bmark | Cat   |
|-----------|-------|-------|-------|
| AAA       | 59.90 | 3.53  | 13.77 |
| AA        | 3.30  | 74.59 | 48.01 |
| A         | 14.90 | 10.82 | 21.59 |
| BBB       | 21.70 | 8.32  | 14.19 |
| BB        | 0.20  | 0.28  | 1.13  |
| B         | 0.00  | 0.00  | 0.46  |
| Below B   | 0.00  | 0.00  | 0.11  |
| Not Rated | 0.00  | 2.46  | 0.74  |

Sector Weighting as of 06-30-2026



Top 10 Holdings as of 06-30-2026

| Name                                 | Maturity Date | % Net Asset | Cumulative % | Fixed Income Sector |
|--------------------------------------|---------------|-------------|--------------|---------------------|
| ⊖ United States Treasury Notes 3.5%  | 03-2029       | 2.31        | 2.31         | -                   |
| ⊕ First American Government Obligs U | 02-2030       | 2.14        | 4.45         | -                   |
| ⊖ United States Treasury Notes 4%    | 06-2032       | 2.00        | 6.45         | -                   |
| United States Treasury Notes 2.38%   | 03-2029       | 1.47        | 7.92         | -                   |
| United States Treasury Bonds 2.88%   | 05-2043       | 1.41        | 9.33         | -                   |
| ⊖ United States Treasury Bonds 2.38% | 02-2042       | 1.35        | 10.68        | -                   |
| ⊕ United States Treasury Bonds 4.25% | 02-2054       | 1.28        | 11.96        | -                   |
| United States Treasury Bonds 3.38%   | 08-2042       | 1.20        | 13.16        | -                   |
| ⊕ United States Treasury Bonds 4.63% | 11-2045       | 1.17        | 14.33        | -                   |
| ⊖ United States Treasury Notes 3.38% | 05-2033       | 1.13        | 15.46        | -                   |

Total Holdings 2062

⊕ Increase ⊖ Decrease ✱ New to Portfolio

Baird Core Plus Bond Inst BCOIX

Morningstar Category  
Intermediate Core-Plus Bond

Morningstar Index  
Bloomberg US Agg Bond TR USD

Portfolio Manager(s)

M. Sharon deGuzman since 09-2000  
Mary Ellen Stanek since 09-2000  
Charles Groeschell since 09-2000  
Warren Pierson since 09-2000  
Meghan Dean since 05-2019  
Jay Schwister since 05-2019  
Jeffrey Schrom since 05-2019  
Patrick Brown since 05-2021  
Abhishek Pulakanti since 05-2022  
Andrew O'Connell since 05-2022

Quantitative Screens

✔ Performance: The fund has finished in the Intermediate Core-Plus Bond category's top three quartiles in 10 of the 10 years it's been in existence.

✔ Management: The fund's management has been in place for 25.77 years.

Style Consistency is not calculated for Fixed Income funds.

✔ Net Expense: The fund's expense ratio of 0.3 is 57.75% lower than the Intermediate Core-Plus Bond category average.

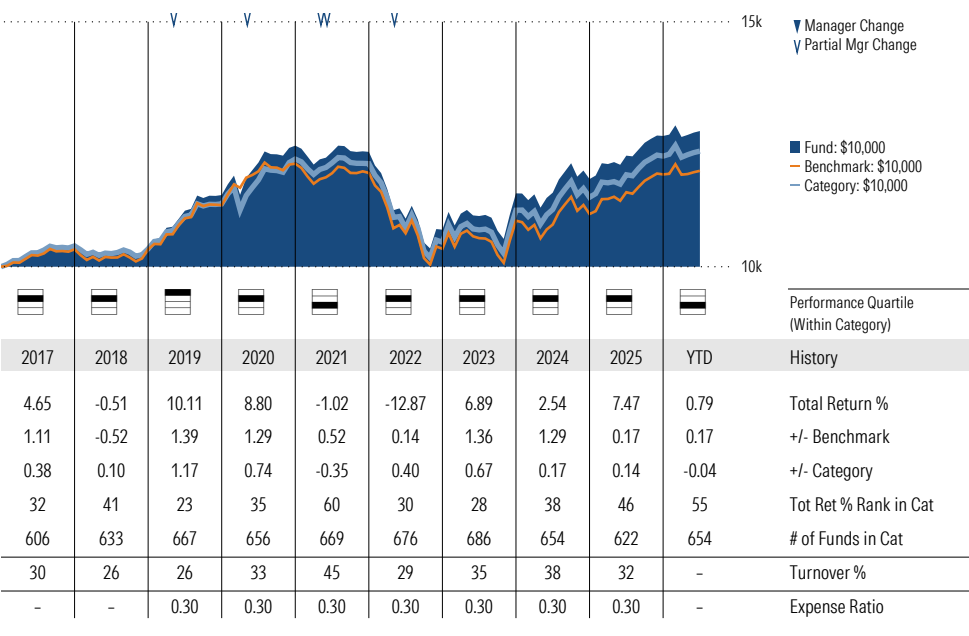
Morningstar Investment Management LLC Analysis

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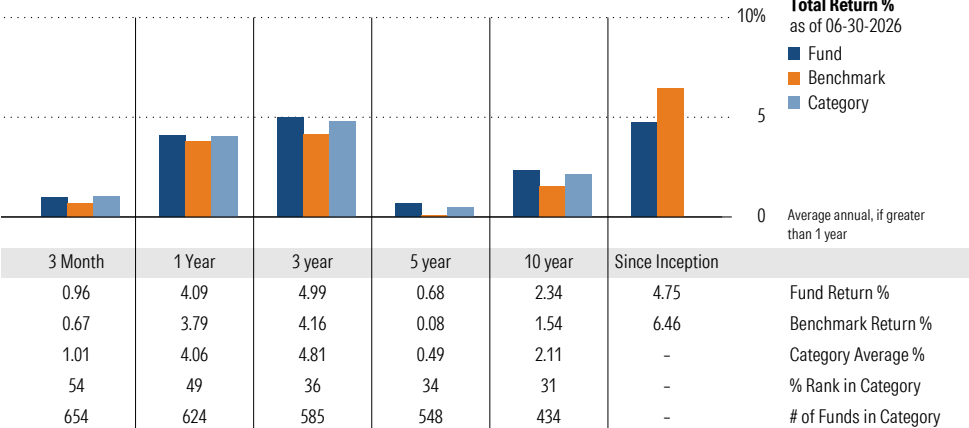
ESG Metrics

| Metric                | Rating | Updated    |
|-----------------------|--------|------------|
| Sustainability Rating | 4      | 06-30-2026 |
| ESG Commitment        | 1-Low  | 02-15-2022 |

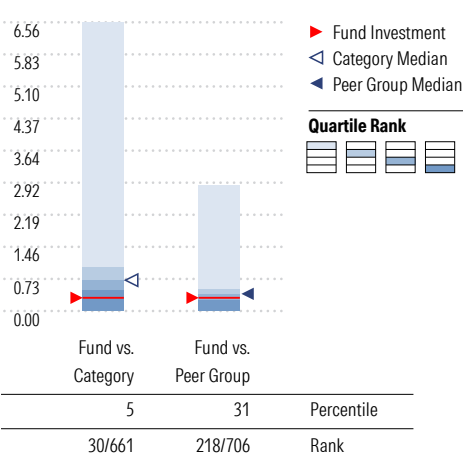
Growth of \$10,000



Trailing Performance



Net Expense



Peer group is a subset of the category and includes funds with the same management style (active vs. passive) and similar share class characteristics.

3-Year Risk Metrics

|                    | Fund   | Bmark | Cat    |
|--------------------|--------|-------|--------|
| Alpha              | 0.89   | -     | 0.62   |
| Beta               | 0.98   | -     | 0.99   |
| R-Squared          | 99.50  | -     | 97.00  |
| Standard Deviation | 5.44   | 5.55  | 5.55   |
| Sharpe Ratio       | 0.07   | -0.08 | 0.03   |
| Tracking Error     | 0.41   | -     | 0.91   |
| Information Ratio  | 2.05   | -     | 0.81   |
| Up Capture Ratio   | 101.28 | -     | 101.56 |
| Down Capture Ratio | 87.56  | -     | 92.39  |

Portfolio Metrics

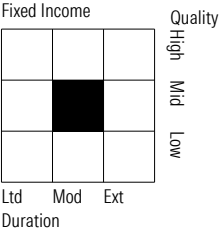
|                  | Fund | Bmark | Cat  |
|------------------|------|-------|------|
| Avg Eff Duration | 5.68 | 4.43  | 5.73 |
| Avg Eff Maturity | 7.60 | -     | 8.37 |

Baird Core Plus Bond Inst BCOIX

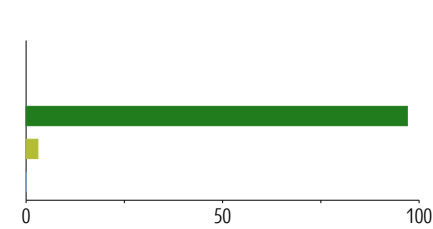
Morningstar Category Morningstar Index  
Intermediate Core-Plus Bond Bloomberg US Agg Bond TR USD

Style Analysis as of 06-30-2026

Style Breakdown



Asset Allocation as of 06-30-2026

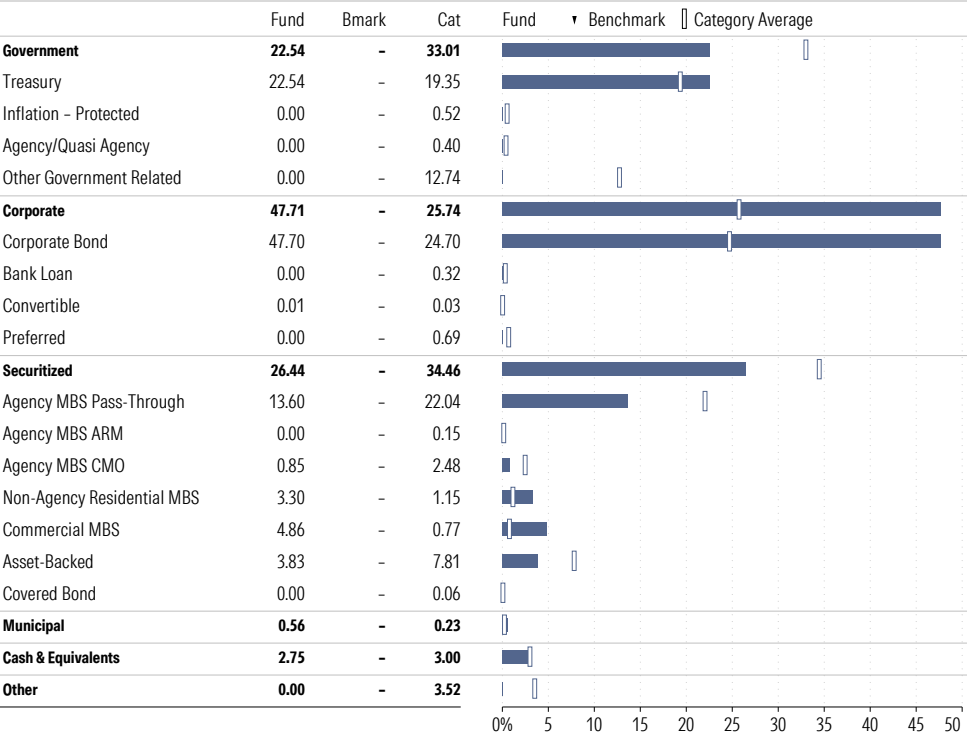


| Asset Class   | Net %  | Cat%   |
|---------------|--------|--------|
| US Stocks     | 0.00   | 0.58   |
| Non-US Stocks | 0.00   | 0.00   |
| Bonds         | 97.00  | 104.55 |
| Cash          | 3.00   | -6.13  |
| Other         | 0.01   | 1.00   |
| Total         | 100.00 | 100.00 |

Credit Rating Breakdown

|           | Fund  | Bmark | Cat   |
|-----------|-------|-------|-------|
| AAA       | 50.80 | 3.53  | 17.91 |
| AA        | 3.10  | 74.59 | 41.47 |
| A         | 16.40 | 10.82 | 11.06 |
| BBB       | 27.30 | 8.32  | 17.80 |
| BB        | 2.20  | 0.28  | 5.99  |
| B         | 0.10  | 0.00  | 1.93  |
| Below B   | 0.00  | 0.00  | 0.59  |
| Not Rated | 0.10  | 2.46  | 3.24  |

Sector Weighting as of 06-30-2026



Top 10 Holdings as of 06-30-2026

| Name                                 | Maturity Date | % Net Asset | Cumulative % | Fixed Income Sector |
|--------------------------------------|---------------|-------------|--------------|---------------------|
| ⊕ First American Government Obligs U | 02-2030       | 2.50        | 2.50         | -                   |
| United States Treasury Bonds 1.13%   | 08-2040       | 1.40        | 3.91         | -                   |
| ⊖ United States Treasury Notes 3.38% | 05-2033       | 1.35        | 5.26         | -                   |
| ⊕ United States Treasury Bonds 4.25% | 02-2054       | 1.31        | 6.57         | -                   |
| ⊖ United States Treasury Notes 3.5%  | 03-2029       | 1.18        | 7.75         | -                   |
| ⊖ United States Treasury Bonds 3.38% | 08-2042       | 1.16        | 8.90         | -                   |
| United States Treasury Bonds 3.88%   | 05-2043       | 1.14        | 10.04        | -                   |
| United States Treasury Bonds 2.88%   | 05-2043       | 1.12        | 11.16        | -                   |
| ⊕ United States Treasury Notes 4.25% | 03-2033       | 1.05        | 12.22        | -                   |
| ⊕ United States Treasury Bonds 4.63% | 11-2045       | 1.04        | 13.25        | -                   |

Total Holdings 2149

⊕ Increase ⊖ Decrease ✱ New to Portfolio

Vanguard 500 Index Admiral VFIAX

Morningstar Category  
Large Blend  
Morningstar Index  
S&P 500 TR USD

Portfolio Manager(s)

Michelle Louie since 11-2017  
Nick Birkett since 08-2023  
Aur lie Denis since 02-2025

Quantitative Screens

- Performance: The fund has finished in the Large Blend category's top three quartiles in 10 of the 10 years it's been in existence.
- Management: The fund's management has been in place for 8.59 years.
- Style: The fund has landed in its primary style box — Large Blend — 77.78 % of the time over the past three years.
- Net Expense: The fund's expense ratio of 0.04 is 93.94% lower than the Large Blend category average.

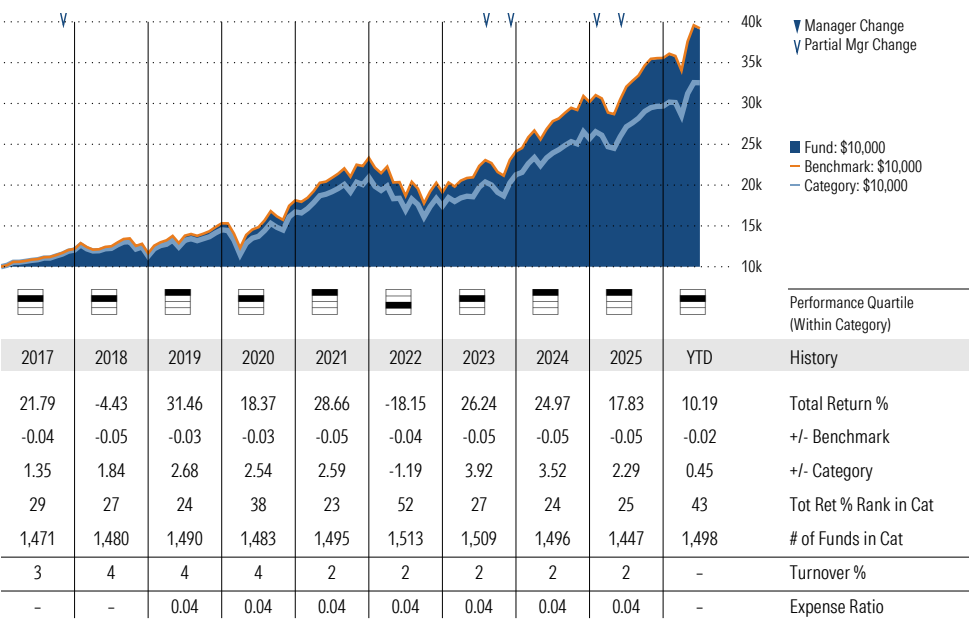
Morningstar Investment Management LLC Analysis

This fund passes all of Morningstar Investment Management's quantitative screens. Morningstar Investment Management has also assessed the fund from a qualitative perspective and, as a fiduciary, is comfortable recommending the fund's use in retirement plans.

ESG Metrics

| Metric                | Rating   | Updated    |
|-----------------------|----------|------------|
| Sustainability Rating | 3        | 06-30-2026 |
| Carbon Risk Score     | Low Risk | 12-31-2022 |
| ESG Commitment        | 1-Low    | 02-15-2022 |

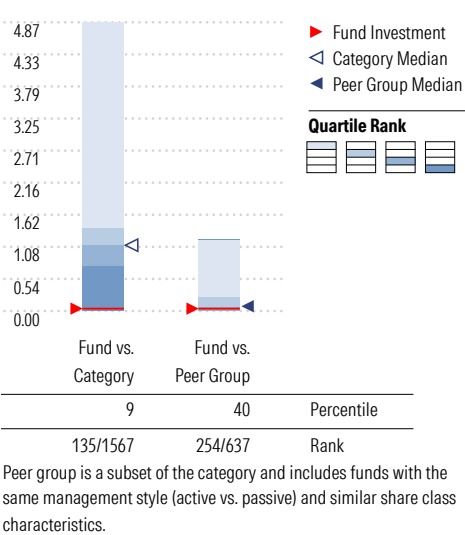
Growth of \$10,000



Trailing Performance



Net Expense



3-Year Risk Metrics

|                    | Fund   | Bmark | Cat    |
|--------------------|--------|-------|--------|
| Alpha              | -0.04  | -     | -1.07  |
| Beta               | 1.00   | -     | 0.97   |
| R-Squared          | 100.00 | -     | 91.65  |
| Standard Deviation | 13.05  | 13.05 | 13.22  |
| Sharpe Ratio       | 1.15   | 1.15  | 1.01   |
| Tracking Error     | 0.00   | -     | 3.22   |
| Information Ratio  | -11.28 | -     | -1.61  |
| Up Capture Ratio   | 99.90  | -     | 94.65  |
| Down Capture Ratio | 100.12 | -     | 101.92 |

Portfolio Metrics

|                      | Fund   | Bmark  | Cat    |
|----------------------|--------|--------|--------|
| Price/Earnings Ratio | 26.91  | 26.87  | 25.00  |
| Price/Book Ratio     | 5.39   | 5.38   | 5.49   |
| Geom Avg Mkt Cap \$B | 486.95 | 486.97 | 607.94 |
| ROE                  | 36.38  | 36.35  | 39.47  |

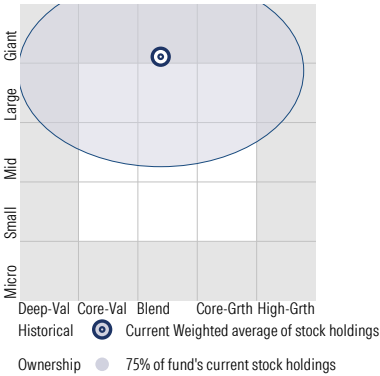
# Vanguard 500 Index Admiral VFIAX

Morningstar Category  
Large Blend

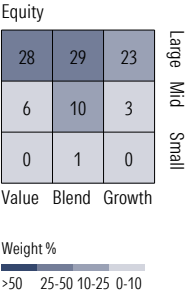
Morningstar Index  
S&P 500 TR USD

## Style Analysis as of 06-30-2026

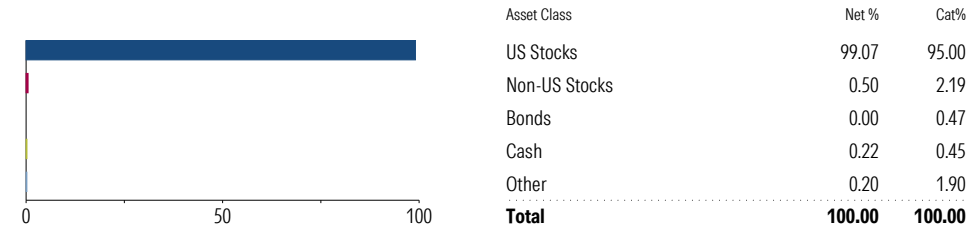
Morningstar Style Box™



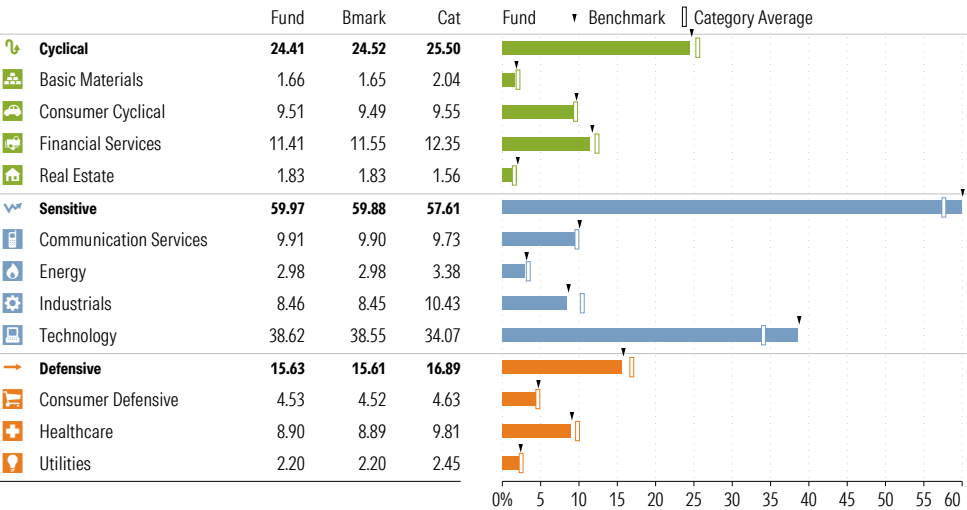
### Style Breakdown



## Asset Allocation as of 06-30-2026



## Sector Weighting as of 06-30-2026



## Top 15 Holdings as of 06-30-2026

| Name                             | % Net Asset | Cumulative % | YTD Return % | Morningstar Sector |
|----------------------------------|-------------|--------------|--------------|--------------------|
| ⊖ NVIDIA Corp                    | 7.50        | 7.50         | -            | Technology         |
| ⊖ Apple Inc                      | 6.58        | 14.08        | -            | Technology         |
| ⊖ Microsoft Corp                 | 4.29        | 18.36        | -            | Technology         |
| ⊖ Amazon.com Inc                 | 3.61        | 21.97        | -            | Consumer Cyclical  |
| ⊖ Alphabet Inc Class A           | 3.24        | 25.22        | -            | Communication Svc  |
| ⊖ Broadcom Inc                   | 2.77        | 27.98        | -            | Technology         |
| ⊕ Alphabet Inc Class C           | 2.58        | 30.57        | -            | Communication Svc  |
| ⊖ Micron Technology Inc          | 2.01        | 32.58        | -            | Technology         |
| ⊖ Meta Platforms Inc Class A     | 1.91        | 34.50        | -            | Communication Svc  |
| ⊖ Tesla Inc                      | 1.83        | 36.33        | -            | Consumer Cyclical  |
| ⊖ Eli Lilly and Co               | 1.47        | 37.80        | -            | Healthcare         |
| ⊖ Advanced Micro Devices Inc     | 1.47        | 39.26        | -            | Technology         |
| ⊖ Berkshire Hathaway Inc Class B | 1.42        | 40.68        | -            | Financial Services |
| ⊖ JPMorgan Chase & Co            | 1.25        | 41.94        | -            | Financial Services |
| ⊖ Intel Corp                     | 1.02        | 42.96        | -            | Technology         |

Total Holdings 520

⊕ Increase ⊖ Decrease ✨ New to Portfolio

Vanguard Developed Markets Index Admiral VTMGX

Morningstar Category  
Foreign Large Blend

Morningstar Index  
MSCI ACWI Ex USA NR USD

Portfolio Manager(s)

Christine Franquin since 02-2013  
Michael Perre since 11-2017  
Nicole Brubaker since 02-2025

Quantitative Screens

- Performance: The fund has finished in the Foreign Large Blend category's top three quartiles in 10 of the 10 years it's been in existence.
- Management: The fund's management has been in place for 13.36 years.
- Style: The fund has landed in its primary style box — Large Blend — 100 % of the time over the past three years.
- Net Expense: The fund's expense ratio of 0.05 is 93.33% lower than the Foreign Large Blend category average.

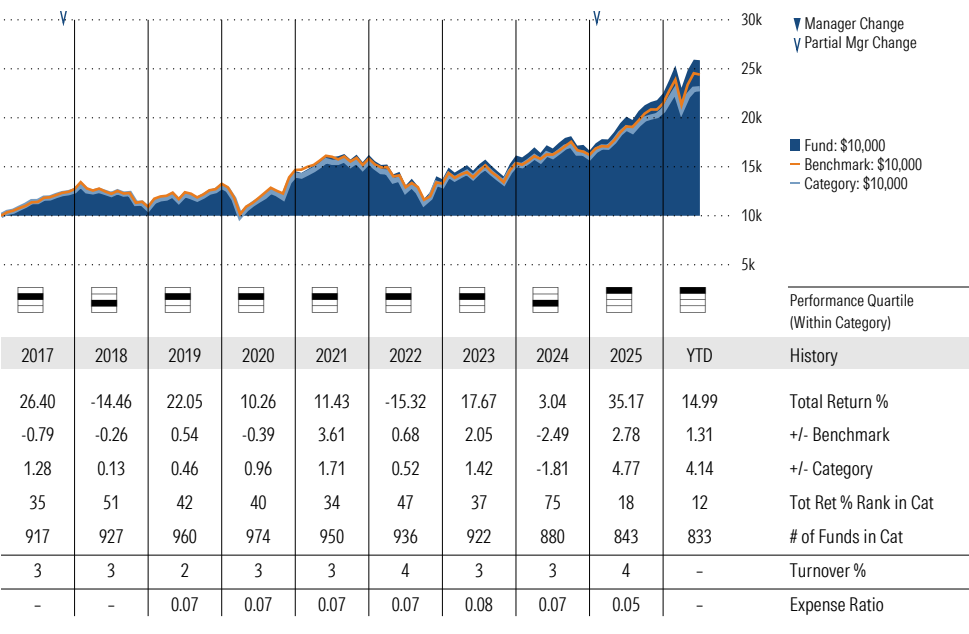
Morningstar Investment Management LLC Analysis

This fund passes all of Morningstar Investment Management's quantitative screens. Morningstar Investment Management has also assessed the fund from a qualitative perspective and, as a fiduciary, is comfortable recommending the fund's use in retirement plans.

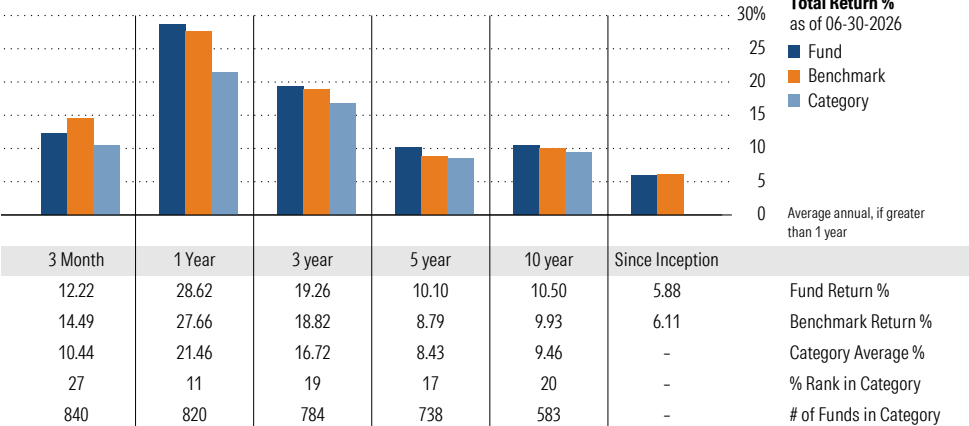
ESG Metrics

| Metric                | Rating   | Updated    |
|-----------------------|----------|------------|
| Sustainability Rating | 2        | 06-30-2026 |
| Carbon Risk Score     | Low Risk | 12-31-2022 |
| ESG Commitment        | 1-Low    | 02-15-2022 |

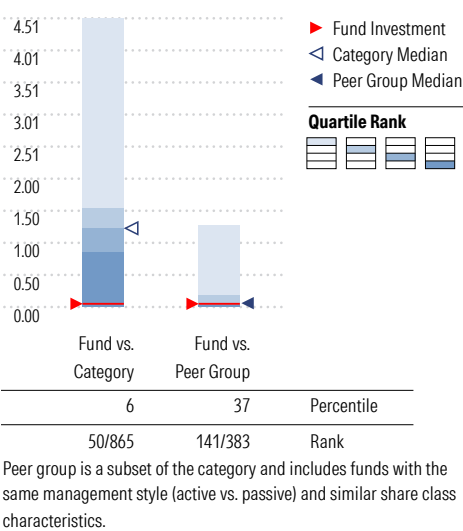
Growth of \$10,000



Trailing Performance



Net Expense



3-Year Risk Metrics

|                    | Fund   | Bmark | Cat   |
|--------------------|--------|-------|-------|
| Alpha              | 0.98   | -     | 0.50  |
| Beta               | 0.97   | -     | 0.87  |
| R-Squared          | 93.82  | -     | 88.17 |
| Standard Deviation | 13.86  | 13.89 | 12.92 |
| Sharpe Ratio       | 1.01   | 0.98  | 0.92  |
| Tracking Error     | 3.48   | -     | 4.65  |
| Information Ratio  | 0.13   | -     | -0.38 |
| Up Capture Ratio   | 103.50 | -     | 91.87 |
| Down Capture Ratio | 105.21 | -     | 94.63 |

Portfolio Metrics

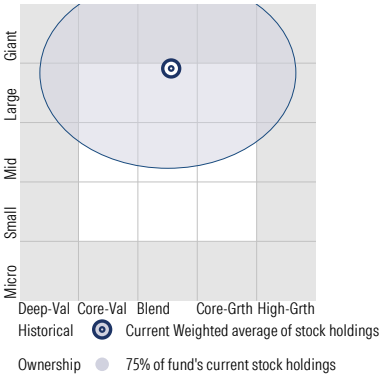
|                      | Fund  | Bmark | Cat   |
|----------------------|-------|-------|-------|
| Price/Earnings Ratio | 18.78 | 18.56 | 18.31 |
| Price/Book Ratio     | 2.20  | 2.38  | 2.31  |
| Geom Avg Mkt Cap \$B | 57.19 | 89.99 | 87.75 |
| ROE                  | 18.94 | 20.63 | 18.98 |

# Vanguard Developed Markets Index Admiral VTMGX

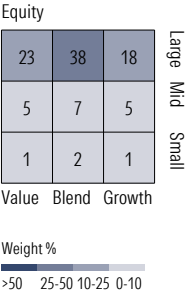
Morningstar Category  
Foreign Large Blend

Morningstar Index  
MSCI ACWI Ex USA NR USD

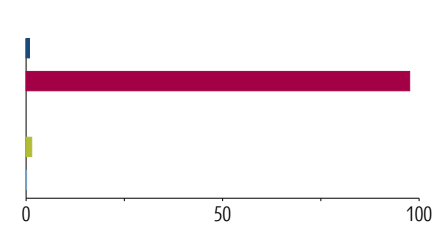
Style Analysis as of 06-30-2026  
Morningstar Style Box™



Style Breakdown

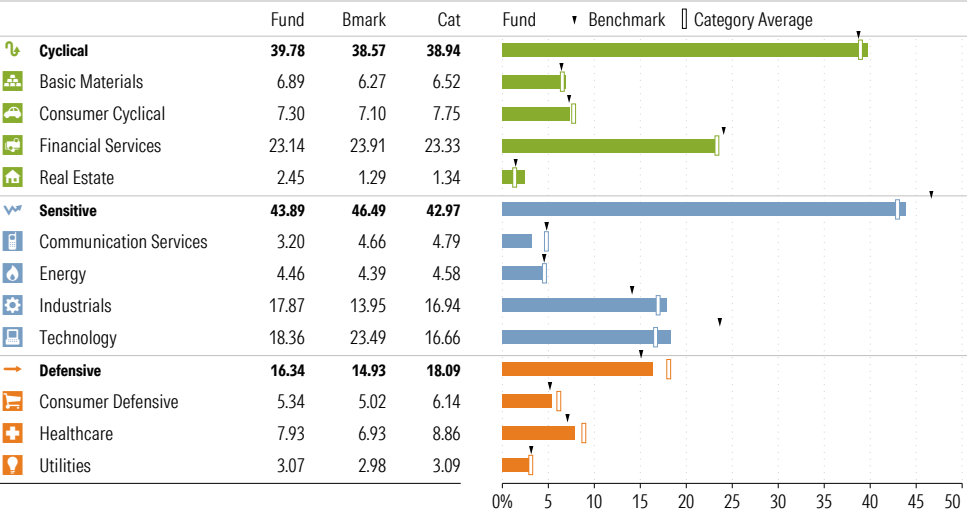


Asset Allocation as of 06-30-2026

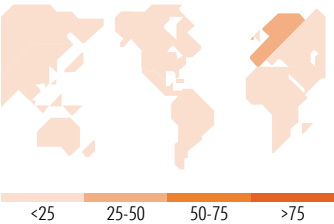


| Asset Class   | Net %  | Cat%   |
|---------------|--------|--------|
| US Stocks     | 0.86   | 4.30   |
| Non-US Stocks | 97.60  | 93.50  |
| Bonds         | 0.00   | 1.21   |
| Cash          | 1.43   | 2.26   |
| Other         | 0.12   | -1.26  |
| Total         | 100.00 | 100.00 |

Sector Weighting as of 06-30-2026



World Regions % Equity 06-30-2026



| Region           | Fund % | Cat % | Region        | Fund % | Cat % | Region         | Fund % | Cat % | Market Maturity   | Fund % |
|------------------|--------|-------|---------------|--------|-------|----------------|--------|-------|-------------------|--------|
| Greater Asia     | 39.86  | 37.49 | Americas      | 11.30  | 10.30 | Greater Europe | 48.84  | 52.21 | Market Maturity   | Fund % |
| Japan            | 21.01  | 18.63 | North America | 11.26  | 8.95  | United Kingdom | 10.34  | 12.61 | Developed Markets | 99.15  |
| Australasia      | 5.68   | 3.85  | Central/Latin | 0.04   | 1.35  | W euro-ex UK   | 36.91  | 38.16 | Emerging Markets  | 0.85   |
| Asia-4 Tigers    | 12.86  | 10.28 |               |        |       | Emrgng Europe  | 0.49   | 0.18  | Not Available     | 0.00   |
| Asia-ex 4 Tigers | 0.31   | 4.73  |               |        |       | Africa         | 1.10   | 1.26  |                   |        |
| Not Classified   | 0.00   | 0.00  |               |        |       |                |        |       |                   |        |

Top 10 Holdings as of 06-30-2026

| Name                                   | % Net Asset | Cumulative % | YTD Return % | Morningstar Sector |
|----------------------------------------|-------------|--------------|--------------|--------------------|
| ⊖ Samsung Electronics Co Ltd           | 3.14        | 3.14         | -            | Technology         |
| ⊕ SK Hynix Inc                         | 2.99        | 6.13         | -            | Technology         |
| ⊖ ASML Holding NV                      | 2.34        | 8.47         | -            | Technology         |
| ⊖ Silbbh1142                           | 1.20        | 9.67         | -            | -                  |
| ⊕ HSBC Holdings PLC                    | 0.99        | 10.67        | -            | Financial Services |
| ⊖ Novartis AG Registered Shares        | 0.89        | 11.56        | -            | Healthcare         |
| ⊕ Royal Bank of Canada                 | 0.89        | 12.45        | -            | Financial Services |
| ⊕ Roche Holding AG Ordinary Shares new | 0.89        | 13.33        | -            | Healthcare         |
| ⊕ AstraZeneca PLC                      | 0.86        | 14.19        | -            | Healthcare         |
| ⊕ Nestle SA                            | 0.81        | 15.00        | -            | Consumer Defensive |

Total Holdings 3877

⊕ Increase ⊖ Decrease ✨ New to Portfolio

Vanguard Emerging Mkts Stock Idx Adm VEMAX

Morningstar Category Diversified Emerging Mkts Morningstar Index MSCI EM NR USD

Portfolio Manager(s)

Michael Perre since 08-2008  
Jeffrey Miller since 02-2016  
John Kraynak since 02-2025

Quantitative Screens

- Performance: The fund has finished in the Diversified Emerging Mkts category's top three quartiles in 9 of the 10 years it's been in existence.
- Management: The fund's management has been in place for 17.85 years.
- Style: The fund has landed in its primary style box — Large Blend — 100 % of the time over the past three years.
- Net Expense: The fund's expense ratio of 0.13 is 87.38% lower than the Diversified Emerging Mkts category average.

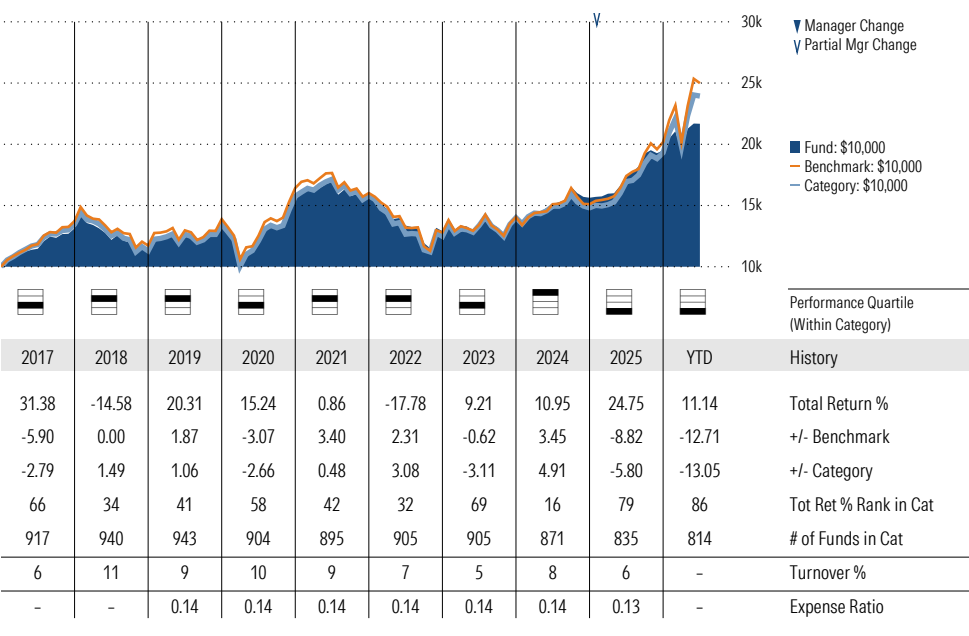
Morningstar Investment Management LLC Analysis

This fund passes all of Morningstar Investment Management's quantitative screens. Morningstar Investment Management has also assessed the fund from a qualitative perspective and, as a fiduciary, is comfortable recommending the fund's use in retirement plans.

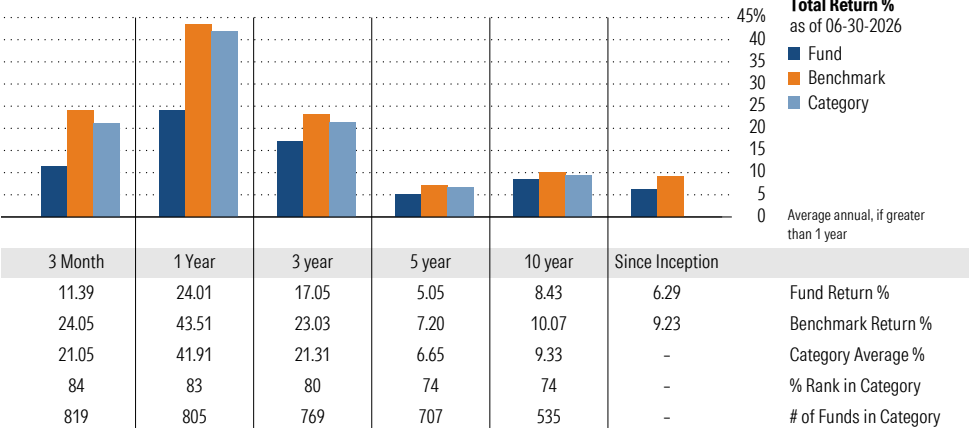
ESG Metrics

| Metric                | Rating      | Updated    |
|-----------------------|-------------|------------|
| Sustainability Rating | 2           | 06-30-2026 |
| Carbon Risk Score     | Medium Risk | 12-31-2022 |
| ESG Commitment        | 1-Low       | 02-15-2022 |

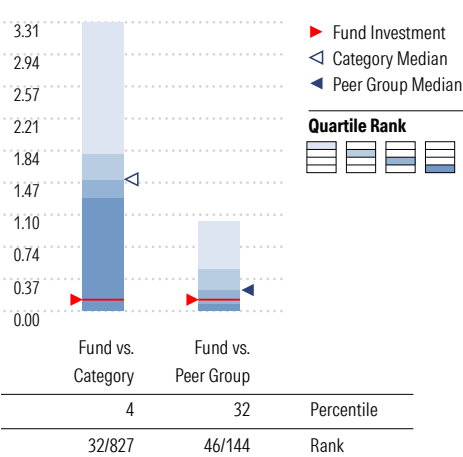
Growth of \$10,000



Trailing Performance



Net Expense



Peer group is a subset of the category and includes funds with the same management style (active vs. passive) and similar share class characteristics.

3-Year Risk Metrics

|                    | Fund  | Bmark | Cat   |
|--------------------|-------|-------|-------|
| Alpha              | 2.03  | -     | 2.18  |
| Beta               | 0.65  | -     | 0.84  |
| R-Squared          | 87.69 | -     | 86.22 |
| Standard Deviation | 12.43 | 17.94 | 16.26 |
| Sharpe Ratio       | 0.96  | 0.99  | 0.99  |
| Tracking Error     | 7.66  | -     | 6.61  |
| Information Ratio  | -0.78 | -     | -0.13 |
| Up Capture Ratio   | 72.22 | -     | 88.00 |
| Down Capture Ratio | 68.34 | -     | 79.66 |

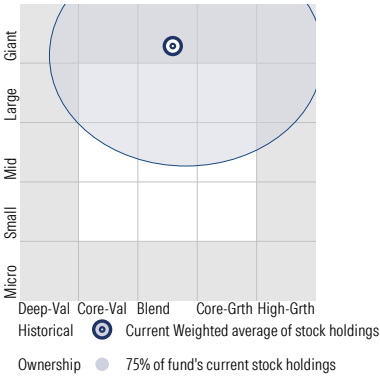
Portfolio Metrics

|                      | Fund  | Bmark  | Cat    |
|----------------------|-------|--------|--------|
| Price/Earnings Ratio | 16.78 | 17.66  | 16.39  |
| Price/Book Ratio     | 2.16  | 2.50   | 2.31   |
| Geom Avg Mkt Cap \$B | 49.25 | 129.23 | 108.67 |
| ROE                  | 19.87 | 24.21  | 23.52  |

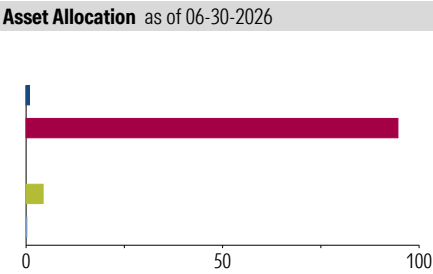
Vanguard Emerging Mkts Stock Idx Adm VEMAX

Morningstar Category Diversified Emerging Mkts Morningstar Index MSCI EM NR USD

Style Analysis as of 06-30-2026 Morningstar Style Box™

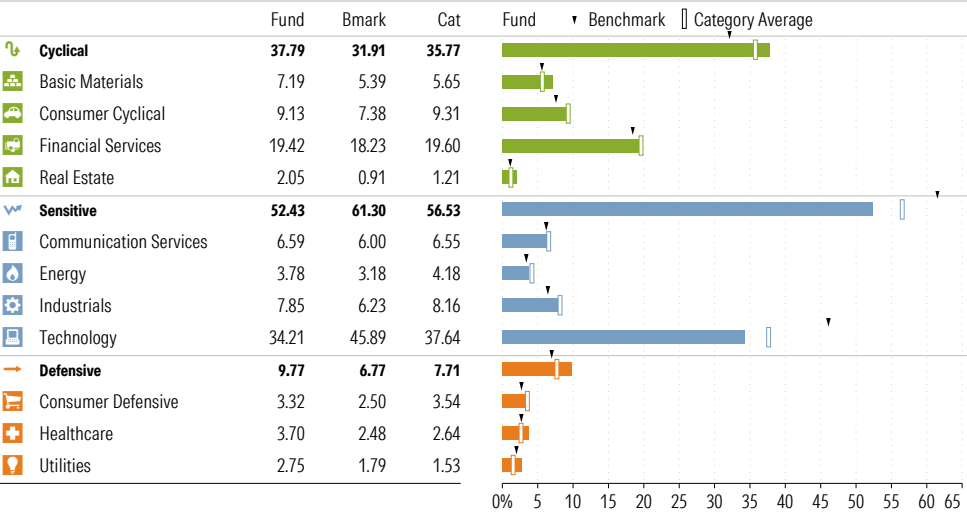


Style Breakdown

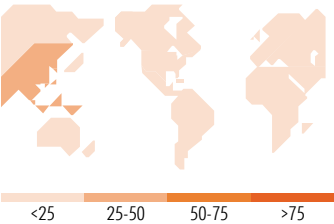


| Asset Class   | Net %  | Cat%   |
|---------------|--------|--------|
| US Stocks     | 0.87   | 2.43   |
| Non-US Stocks | 94.61  | 95.52  |
| Bonds         | 0.00   | -0.03  |
| Cash          | 4.33   | 1.94   |
| Other         | 0.20   | 0.15   |
| Total         | 100.00 | 100.00 |

Sector Weighting as of 06-30-2026



World Regions % Equity 06-30-2026



| Region           | Fund % | Cat % | Region        | Fund % | Cat % | Region         | Fund % | Cat % | Market Maturity   | Fund % |
|------------------|--------|-------|---------------|--------|-------|----------------|--------|-------|-------------------|--------|
| Greater Asia     | 80.21  | 76.68 | Americas      | 7.98   | 13.36 | Greater Europe | 11.81  | 9.95  | Market Maturity   | Fund % |
| Japan            | 0.00   | 0.07  | North America | 0.91   | 2.28  | United Kingdom | 0.00   | 0.54  | Developed Markets | 39.20  |
| Australasia      | 0.00   | 0.00  | Central/Latin | 7.07   | 11.08 | W euro-ex UK   | 0.96   | 1.47  | Emerging Markets  | 60.80  |
| Asia-4 Tigers    | 34.48  | 43.19 |               |        |       | Emrgng Europe  | 1.68   | 2.38  | Not Available     | 0.00   |
| Asia-ex 4 Tigers | 45.73  | 33.42 |               |        |       | Africa         | 9.17   | 5.56  |                   |        |
| Not Classified   | 0.00   | 0.00  |               |        |       |                |        |       |                   |        |

Top 10 Holdings as of 06-30-2026

| Name                                        | % Net Asset | Cumulative % | YTD Return % | Morningstar Sector |
|---------------------------------------------|-------------|--------------|--------------|--------------------|
| ⊕ Taiwan Semiconductor Manufacturing Co Ltd | 15.67       | 15.67        | -            | Technology         |
| ⊖ Slcmt1142                                 | 2.95        | 18.63        | -            | -                  |
| ⊕ Tencent Holdings Ltd                      | 2.82        | 21.45        | -            | Communication Svc  |
| ⊕ Alibaba Group Holding Ltd Ordinary Shares | 1.79        | 23.24        | -            | Consumer Cyclical  |
| ⊕ MediaTek Inc                              | 1.64        | 24.88        | -            | Technology         |
| ⊖ Mktliq 12/31/2049                         | 1.21        | 26.10        | -            | -                  |
| ⊕ Delta Electronics Inc                     | 0.99        | 27.09        | -            | Technology         |
| ⊕ Hon Hai Precision Industry Co Ltd         | 0.80        | 27.88        | -            | Technology         |
| ⊕ HDFC Bank Ltd                             | 0.79        | 28.67        | -            | Financial Services |
| ⊖ Reliance Industries Ltd                   | 0.75        | 29.42        | -            | Energy             |

Total Holdings 5049

⊕ Increase ⊖ Decrease ✨ New to Portfolio

Vanguard Inflation-Protected Secs Adm VAIPX

Morningstar Category  
Inflation-Protected Bond

Morningstar Index  
Bloomberg US Treasury US TIPS TR USD

Portfolio Manager(s)

Brian Quigley since 04-2026

Quantitative Screens

- ✔ Performance: The fund has finished in the Inflation-Protected Bond category's top three quartiles in 10 of the 10 years it's been in existence.
- ✗ Management: The fund's management team has been in place for less than three years.

Style Consistency is not calculated for Fixed Income funds.

- ✔ Net Expense: The fund's expense ratio of 0.1 is 83.61% lower than the Inflation-Protected Bond category average.

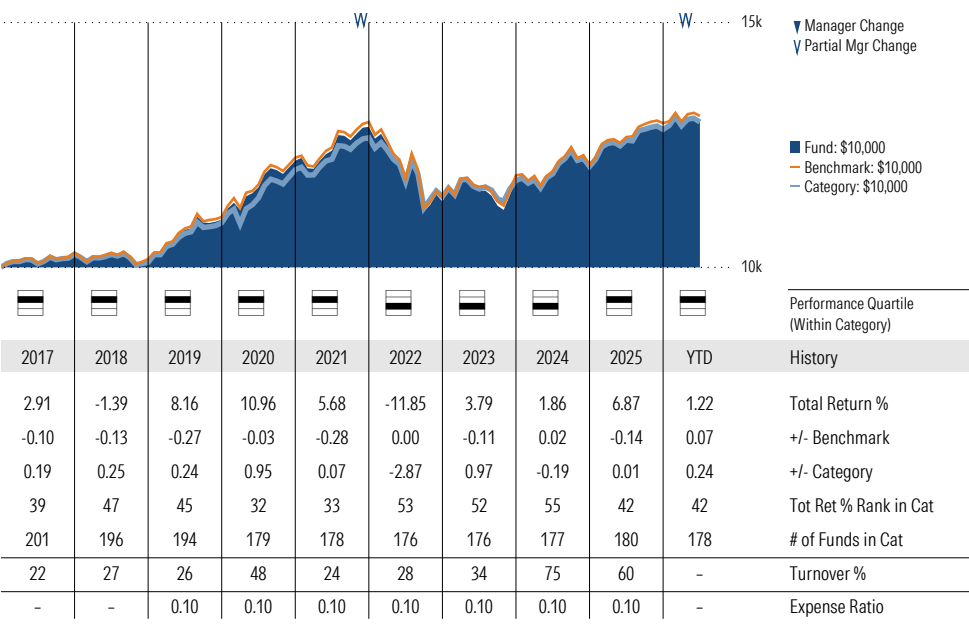
Morningstar Investment Management LLC Analysis

This fund fails our manager tenure screen; however, the current management team is experienced and the investment process remains consistent, so we do not regard the screen failure as significant.

ESG Metrics

| Metric                | Rating | Updated    |
|-----------------------|--------|------------|
| Sustainability Rating | 3      | 06-30-2026 |

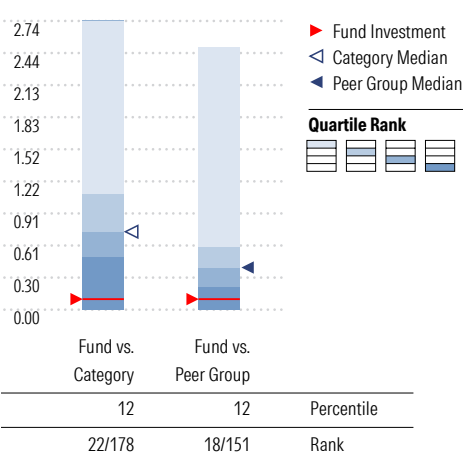
Growth of \$10,000



Trailing Performance



Net Expense



Peer group is a subset of the category and includes funds with the same management style (active vs. passive) and similar share class characteristics.

3-Year Risk Metrics

|                    | Fund   | Bmark | Cat    |
|--------------------|--------|-------|--------|
| Alpha              | -0.04  | -     | -0.40  |
| Beta               | 1.00   | -     | 1.03   |
| R-Squared          | 99.81  | -     | 95.97  |
| Standard Deviation | 4.22   | 4.21  | 4.48   |
| Sharpe Ratio       | -0.17  | -0.16 | -0.20  |
| Tracking Error     | 0.18   | -     | 0.93   |
| Information Ratio  | -0.25  | -     | -0.43  |
| Up Capture Ratio   | 100.20 | -     | 100.16 |
| Down Capture Ratio | 101.42 | -     | 107.81 |

Portfolio Metrics

|                  | Fund | Bmark | Cat  |
|------------------|------|-------|------|
| Avg Eff Duration | 6.34 | 4.52  | 5.72 |
| Avg Eff Maturity | 7.00 | -     | 6.35 |

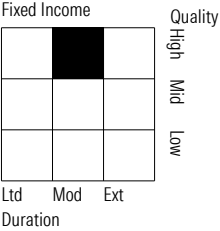
Vanguard Inflation-Protected Secs Adm VAIPX

Morningstar Category  
Inflation-Protected Bond

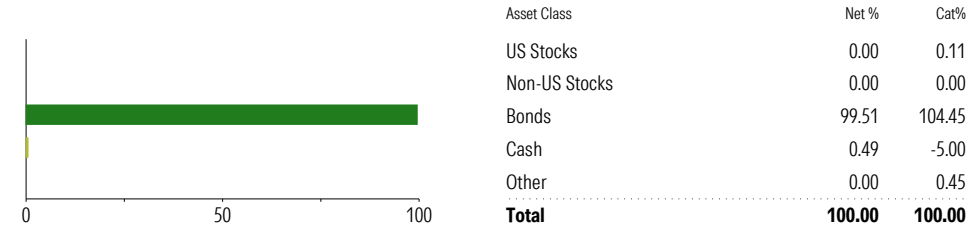
Morningstar Index  
Bloomberg US Treasury US TIPS TR USD

Style Analysis as of 06-30-2026

Style Breakdown

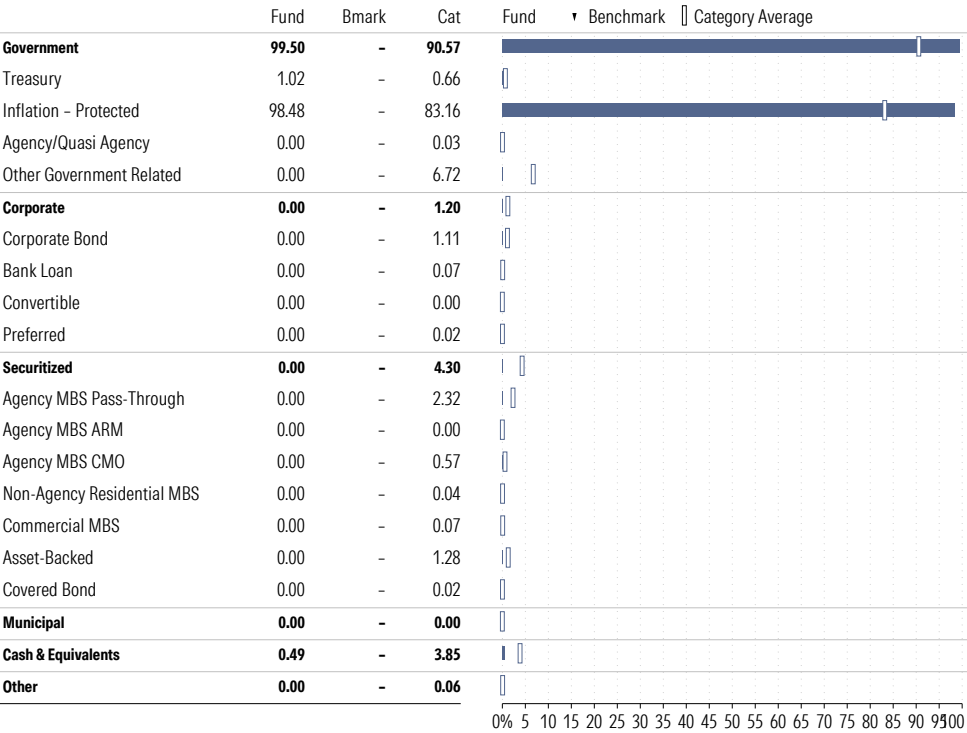


Asset Allocation as of 06-30-2026



| Credit Rating Breakdown | Fund  | Bmark | Cat   |
|-------------------------|-------|-------|-------|
| AAA                     | 99.28 | 0.00  | 17.15 |
| AA                      | 0.00  | 99.60 | 76.44 |
| A                       | 0.00  | 0.00  | 0.90  |
| BBB                     | 0.00  | 0.00  | 1.37  |
| BB                      | 0.00  | 0.00  | 0.51  |
| B                       | 0.00  | 0.00  | 0.14  |
| Below B                 | 0.00  | 0.00  | 0.11  |
| Not Rated               | 0.72  | 0.40  | 3.38  |

Sector Weighting as of 06-30-2026



Top 10 Holdings as of 06-30-2026

| Name                           | Maturity Date | % Net Asset | Cumulative % | Fixed Income Sector |
|--------------------------------|---------------|-------------|--------------|---------------------|
| ⊕ United States Treasury Notes | -             | 4.74        | 4.74         | -                   |
| ⊖ United States Treasury Notes | -             | 3.91        | 8.66         | -                   |
| ⊖ United States Treasury Notes | -             | 3.86        | 12.52        | -                   |
| ⊖ United States Treasury Notes | -             | 3.84        | 16.36        | -                   |
| ⊕ United States Treasury Notes | -             | 3.81        | 20.17        | -                   |
| ⊖ United States Treasury Notes | -             | 3.63        | 23.80        | -                   |
| ⊖ United States Treasury Notes | -             | 3.43        | 27.23        | -                   |
| United States Treasury Notes   | -             | 3.41        | 30.64        | -                   |
| ⊖ United States Treasury Notes | -             | 3.23        | 33.87        | -                   |
| ⊖ United States Treasury Notes | -             | 3.22        | 37.10        | -                   |

Total Holdings 65

⊕ Increase ⊖ Decrease ✱ New to Portfolio

Vanguard LifeStrategy 20/80 Inv VASIX

Morningstar Category  
Global Conservative  
  
Allocation

Morningstar Index  
  
Morningstar Con Tgt Risk TR USD

Portfolio Manager(s)

Walter Nejman since 02-2022  
Aur lie Denis since 02-2023  
Michael Roach since 02-2023  
Roger Aliaga-Diaz since 02-2023

Quantitative Screens

- Performance: The fund has finished in the Global Conservative Allocation category's top three quartiles in 7 of the 10 years it's been in existence.
- Management: The fund's management has been in place for 4.35 years.
- Style: The fund has landed in its primary style box — Large Blend — 100 % of the time over the past three years.
- Net Expense: The fund's expense ratio of 0.1 is 89.58% lower than the Global Conservative Allocation category average.

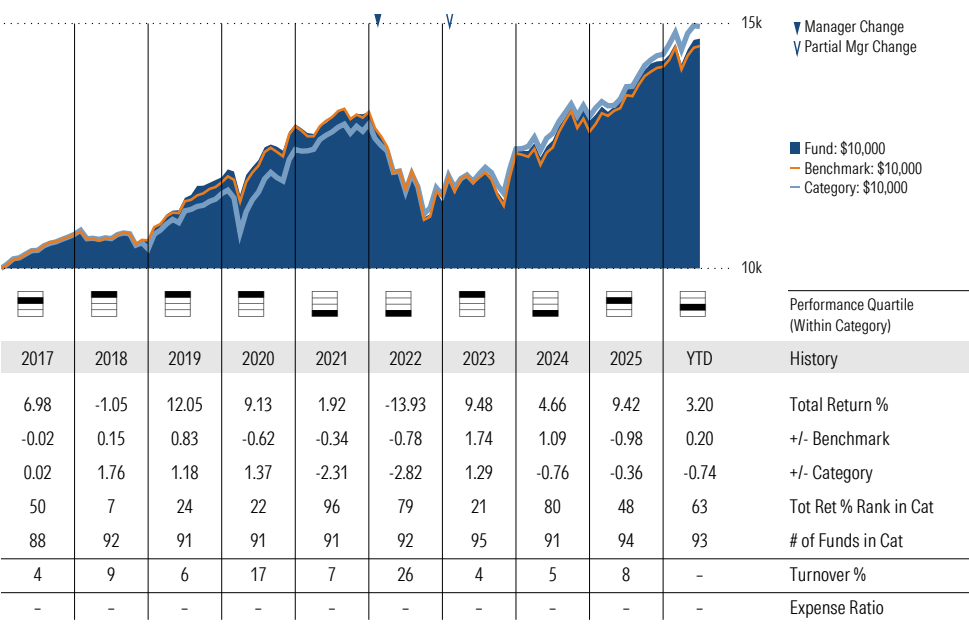
Morningstar Investment Management LLC Analysis

This fund passes all of Morningstar Investment Management's quantitative screens. Morningstar Investment Management has also assessed the fund from a qualitative perspective and, as a fiduciary, is comfortable recommending the fund's use in retirement plans.

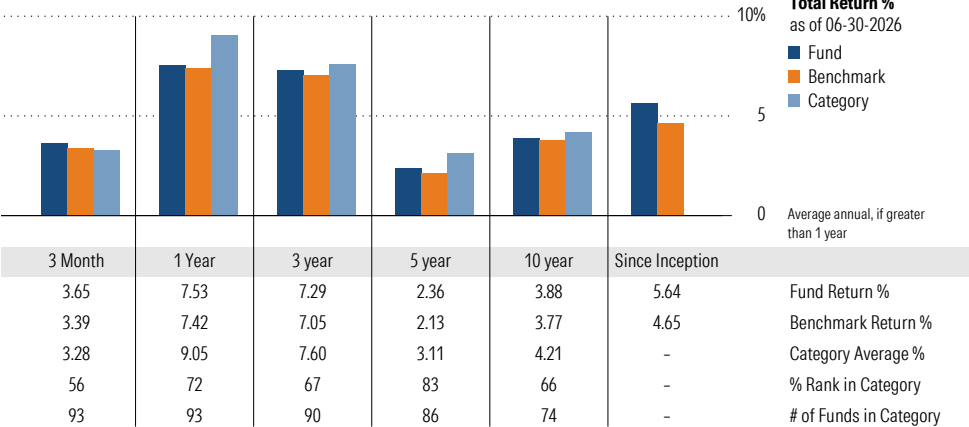
ESG Metrics

| Metric                | Rating | Updated    |
|-----------------------|--------|------------|
| Sustainability Rating | 3      | 06-30-2026 |
| ESG Commitment        | 1-Low  | 07-19-2023 |

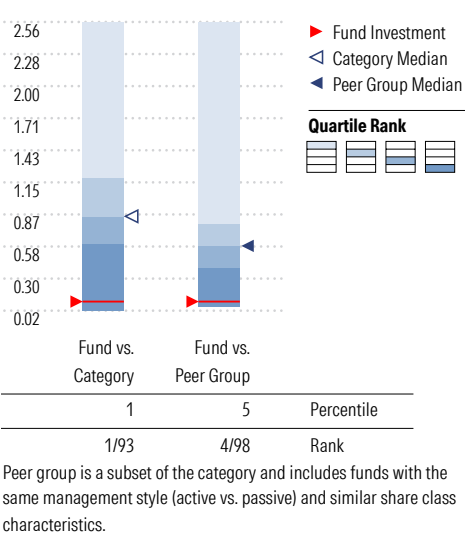
Growth of \$10,000



Trailing Performance



Net Expense



3-Year Risk Metrics

|                    | Fund  | Bmark | Cat   |
|--------------------|-------|-------|-------|
| Alpha              | 0.79  | -     | 1.52  |
| Beta               | 0.92  | -     | 0.86  |
| R-Squared          | 98.48 | -     | 92.62 |
| Standard Deviation | 5.84  | 6.32  | 5.66  |
| Sharpe Ratio       | 0.44  | 0.37  | 0.51  |
| Tracking Error     | 0.89  | -     | 1.79  |
| Information Ratio  | 0.27  | -     | 0.33  |
| Up Capture Ratio   | 95.65 | -     | 94.53 |
| Down Capture Ratio | 86.80 | -     | 78.39 |

Portfolio Metrics

|                      | Fund  | Bmark | Cat   |
|----------------------|-------|-------|-------|
| Price/Earnings Ratio | 22.28 | 21.89 | 22.97 |
| Price/Book Ratio     | 3.23  | 2.90  | 3.45  |
| Avg Eff Duration     | 6.02  | -     | 4.01  |

Vanguard LifeStrategy 20/80 Inv VASIX

Morningstar Category  
Global Conservative  
  
Allocation

Morningstar Index  
  
Morningstar Con Tgt Risk TR USD



Vanguard LifeStrategy 40/60 Inv VSCGX

Morningstar Category  
Global Moderately  
Conservative Allocation

Morningstar Index  
Morningstar Mod Con Tgt Risk TR USD

Portfolio Manager(s)

Walter Nejman since 02-2022  
Aur lie Denis since 02-2023  
Michael Roach since 02-2023  
Roger Aliaga-Diaz since 02-2023

Quantitative Screens

- Performance: The fund has finished in the Global Moderately Conservative Allocation category's top three quartiles in 8 of the 10 years it's been in existence.
- Management: The fund's management has been in place for 4.35 years.
- Style: The fund has landed in its primary style box — Large Blend — 100 % of the time over the past three years.
- Net Expense: The fund's expense ratio of 0.1 is 89.58% lower than the Global Moderately Conservative Allocation category average.

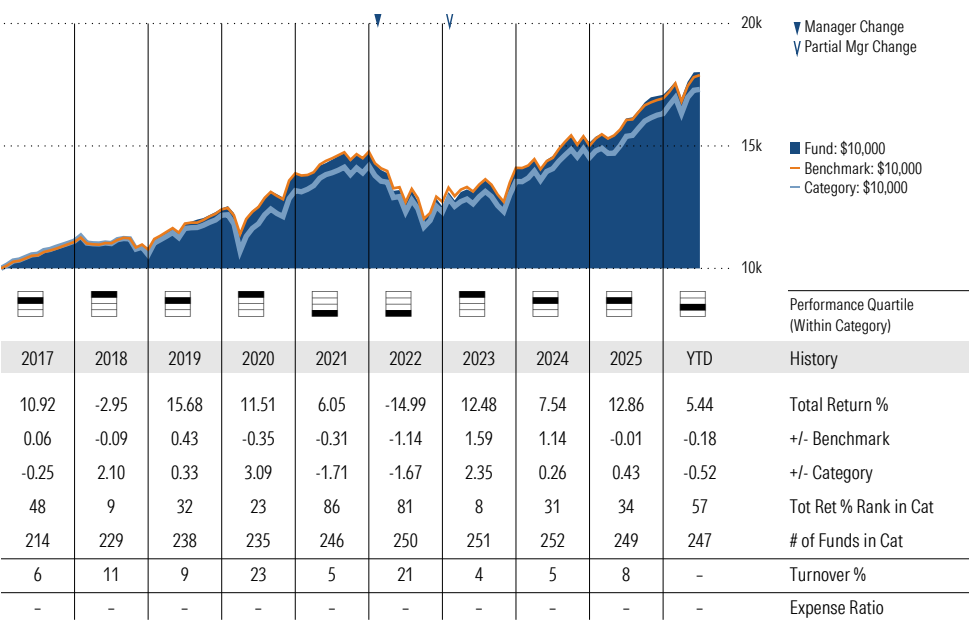
Morningstar Investment Management LLC Analysis

This fund passes all of Morningstar Investment Management's quantitative screens. Morningstar Investment Management has also assessed the fund from a qualitative perspective and, as a fiduciary, is comfortable recommending the fund's use in retirement plans.

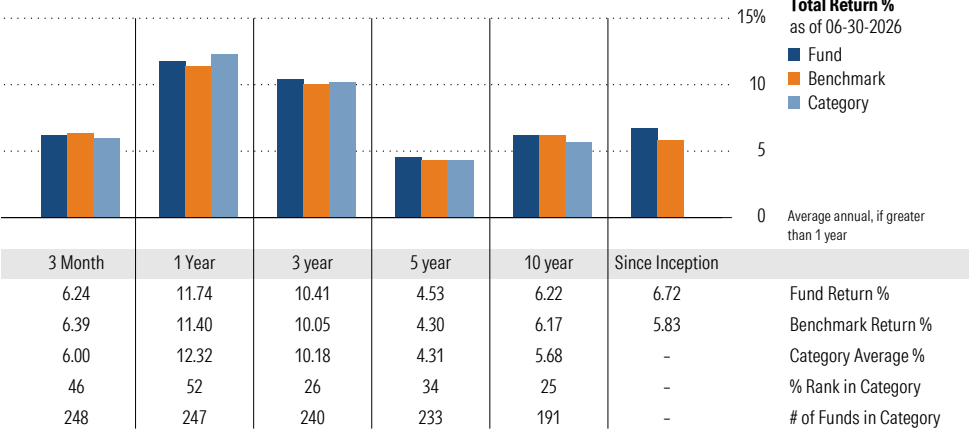
ESG Metrics

| Metric                | Rating | Updated    |
|-----------------------|--------|------------|
| Sustainability Rating | 3      | 06-30-2026 |
| ESG Commitment        | 1-Low  | 07-19-2023 |

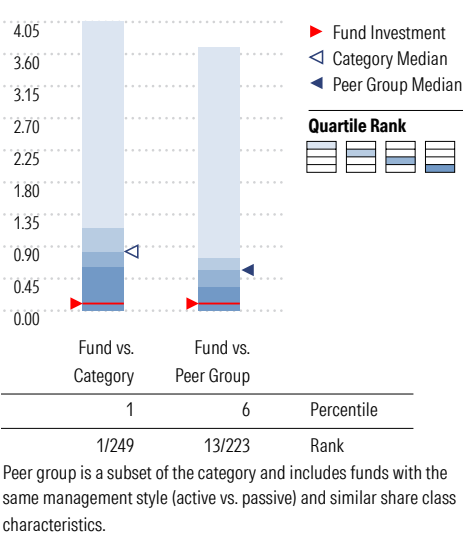
Growth of \$10,000



Trailing Performance



Net Expense



3-Year Risk Metrics

|                    | Fund  | Bmark | Cat   |
|--------------------|-------|-------|-------|
| Alpha              | 0.81  | -     | 0.43  |
| Beta               | 0.95  | -     | 0.94  |
| R-Squared          | 98.53 | -     | 94.18 |
| Standard Deviation | 7.25  | 7.58  | 7.38  |
| Sharpe Ratio       | 0.76  | 0.69  | 0.68  |
| Tracking Error     | 0.96  | -     | 1.90  |
| Information Ratio  | 0.38  | -     | -0.17 |
| Up Capture Ratio   | 98.81 | -     | 96.11 |
| Down Capture Ratio | 92.39 | -     | 92.87 |

Portfolio Metrics

|                      | Fund  | Bmark | Cat   |
|----------------------|-------|-------|-------|
| Price/Earnings Ratio | 22.35 | 22.71 | 21.57 |
| Price/Book Ratio     | 3.25  | 3.13  | 3.01  |
| Avg Eff Duration     | 6.02  | -     | 3.63  |

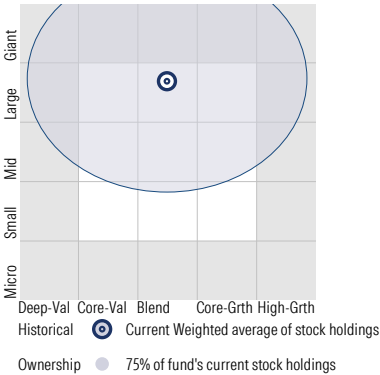
Vanguard LifeStrategy 40/60 Inv VSCGX

Morningstar Category  
Global Moderately  
Conservative Allocation

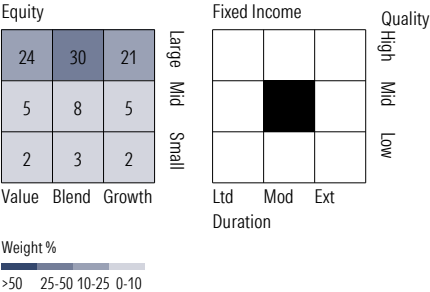
Morningstar Index  
Morningstar Mod Con Tgt Risk TR USD

Style Analysis as of 06-30-2026

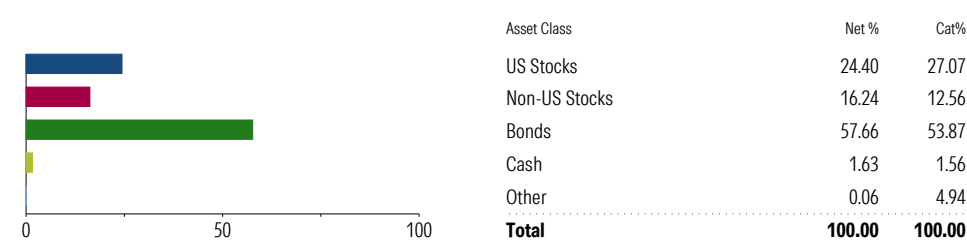
Morningstar Style Box™



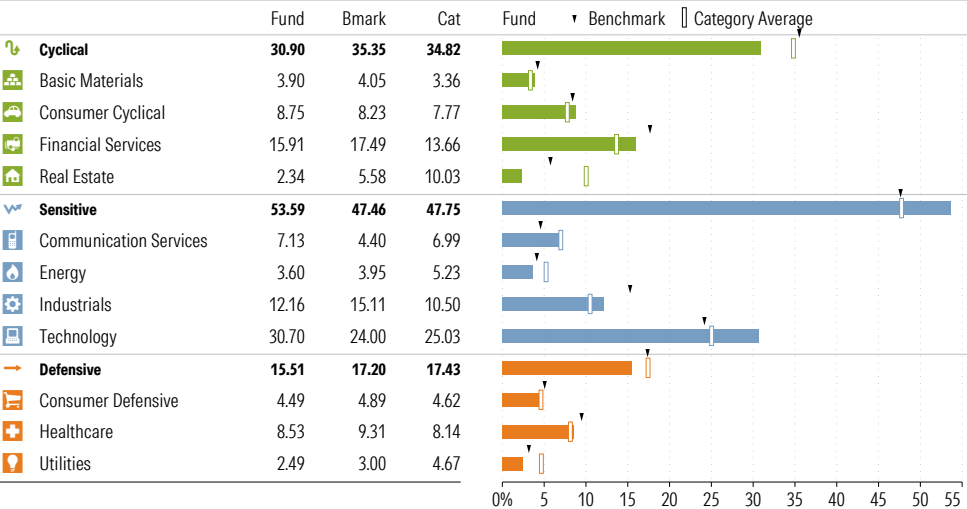
Style Breakdown



Asset Allocation as of 06-30-2026



Sector Weighting as of 06-30-2026



Top 6 Holdings as of 06-30-2026

| Name                                     | Maturity Date | % Net Asset | Cumulative % | YTD Return % | Morningstar Sector |
|------------------------------------------|---------------|-------------|--------------|--------------|--------------------|
| ⊖ Vanguard Total Bond Market II Idx Inv  | -             | 40.86       | 40.86        | -            | -                  |
| ⊖ Vanguard Total Stock Mkt Idx Inv       | -             | 24.57       | 65.43        | -            | -                  |
| ⊖ Vanguard Total Intl Bd II Idx Investor | -             | 17.15       | 82.58        | -            | -                  |
| ⊖ Vanguard Total Intl Stock Index Inv    | -             | 16.69       | 99.27        | -            | -                  |
| ⊕ Mktliq 12/31/2049                      | -             | 0.72        | 99.99        | -            | -                  |
| ⊕ Us Dollar                              | -             | 0.01        | 100.00       | -            | -                  |

Total Holdings 6

⊕ Increase ⊖ Decrease ✱ New to Portfolio

Vanguard LifeStrategy 60/40 Inv Shrs VSMGX

Morningstar Category  
Global Moderate Allocation

Morningstar Index  
Morningstar Mod Tgt Risk TR USD

Portfolio Manager(s)

Walter Nejman since 02-2022  
Aur lie Denis since 02-2023  
Michael Roach since 02-2023  
Roger Aliaga-Diaz since 02-2023

Quantitative Screens

- Performance: The fund has finished in the Global Moderate Allocation category's top three quartiles in 10 of the 10 years it's been in existence.
- Management: The fund's management has been in place for 4.35 years.
- Style: The fund has landed in its primary style box — Large Blend — 100 % of the time over the past three years.
- Net Expense: The fund's expense ratio of 0.1 is 90.1% lower than the Global Moderate Allocation category average.

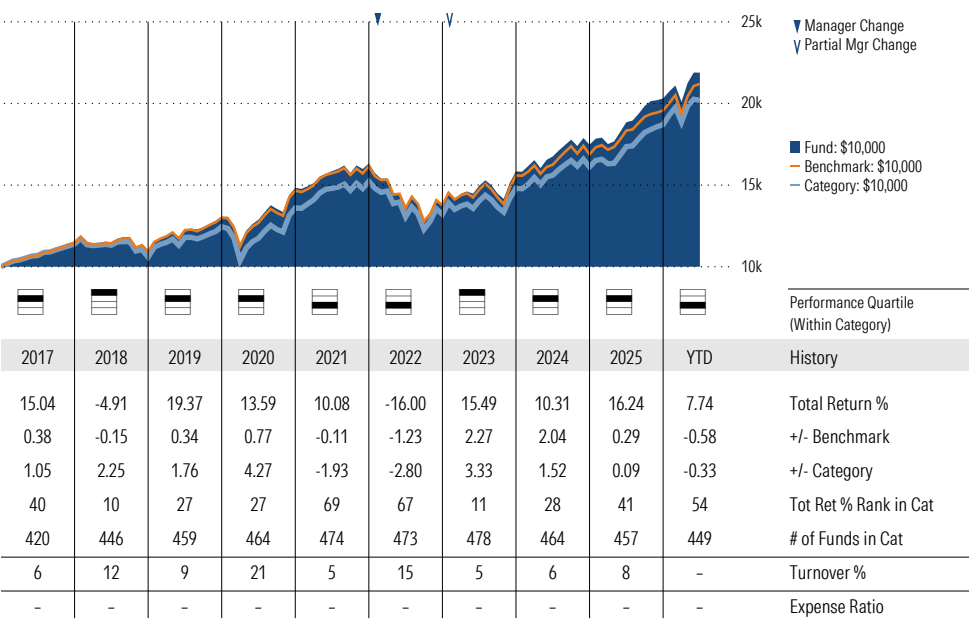
Morningstar Investment Management LLC Analysis

This fund passes all of Morningstar Investment Management's quantitative screens. Morningstar Investment Management has also assessed the fund from a qualitative perspective and, as a fiduciary, is comfortable recommending the fund's use in retirement plans.

ESG Metrics

| Metric                | Rating   | Updated    |
|-----------------------|----------|------------|
| Sustainability Rating | 3        | 06-30-2026 |
| ESG Commitment        | 1-Low    | 07-19-2023 |
| Carbon Risk Score     | Low Risk | 12-31-2022 |

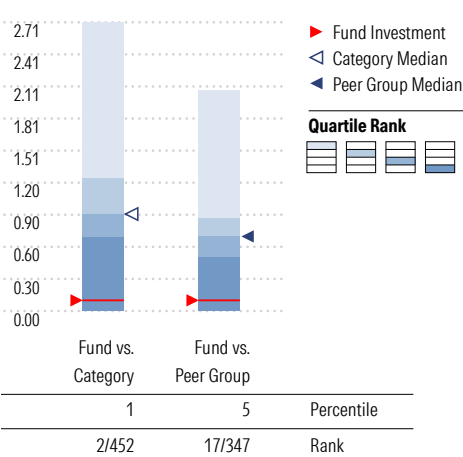
Growth of \$10,000



Trailing Performance



Net Expense



Peer group is a subset of the category and includes funds with the same management style (active vs. passive) and similar share class characteristics.

3-Year Risk Metrics

|                    | Fund  | Bmark | Cat   |
|--------------------|-------|-------|-------|
| Alpha              | 1.21  | -     | 0.90  |
| Beta               | 0.94  | -     | 0.91  |
| R-Squared          | 97.84 | -     | 86.95 |
| Standard Deviation | 8.89  | 9.33  | 9.16  |
| Sharpe Ratio       | 0.95  | 0.85  | 0.85  |
| Tracking Error     | 1.41  | -     | 3.16  |
| Information Ratio  | 0.42  | -     | -0.11 |
| Up Capture Ratio   | 98.65 | -     | 94.62 |
| Down Capture Ratio | 90.50 | -     | 89.48 |

Portfolio Metrics

|                      | Fund  | Bmark | Cat   |
|----------------------|-------|-------|-------|
| Price/Earnings Ratio | 22.36 | 22.12 | 21.51 |
| Price/Book Ratio     | 3.25  | 2.96  | 2.96  |
| Avg Eff Duration     | 6.02  | -     | 4.77  |

# Vanguard LifeStrategy 60/40 Inv Shrs VSMGX

Morningstar Category

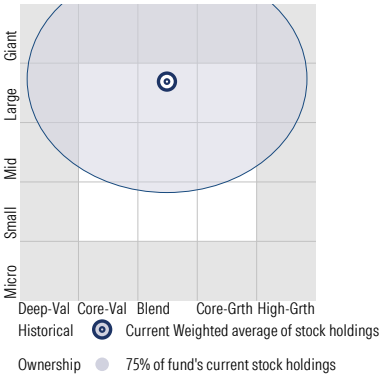
Global Moderate Allocation

Morningstar Index

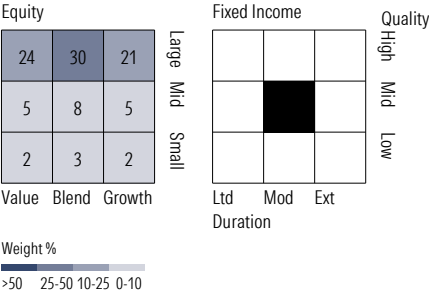
Morningstar Mod Tgt Risk TR USD

Style Analysis as of 06-30-2026

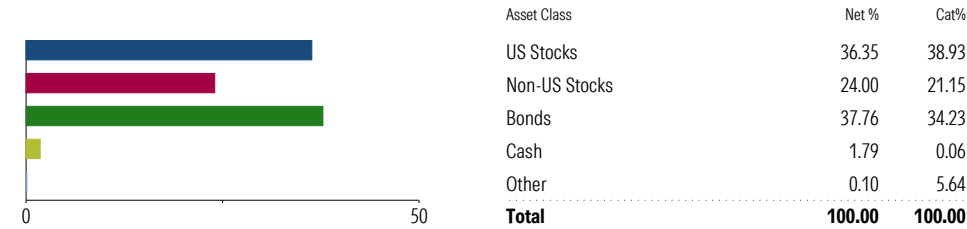
Morningstar Style Box™



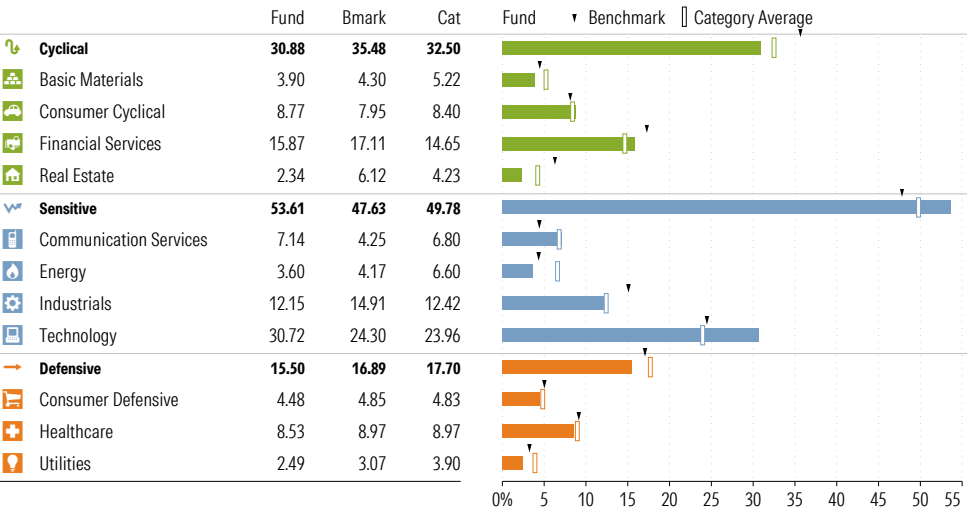
Style Breakdown



Asset Allocation as of 06-30-2026



Sector Weighting as of 06-30-2026



Top 6 Holdings as of 06-30-2026

| Name                                     | Maturity Date | % Net Asset | Cumulative % | YTD Return % | Morningstar Sector |
|------------------------------------------|---------------|-------------|--------------|--------------|--------------------|
| ⊕ Vanguard Total Stock Mkt Idx Inv       | -             | 36.61       | 36.61        | -            | -                  |
| ⊕ Vanguard Total Bond Market II Idx Inv  | -             | 26.83       | 63.43        | -            | -                  |
| ⊖ Vanguard Total Intl Stock Index Inv    | -             | 24.67       | 88.10        | -            | -                  |
| ⊖ Vanguard Total Intl Bd II Idx Investor | -             | 11.16       | 99.26        | -            | -                  |
| ⊕ Mktliq 12/31/2049                      | -             | 0.73        | 99.99        | -            | -                  |
| ⊕ Us Dollar                              | -             | 0.01        | 100.00       | -            | -                  |

Total Holdings 6

⊕ Increase ⊖ Decrease ✱ New to Portfolio

Vanguard LifeStrategy 80/20 Inv Shrs VASGX

Morningstar Category  
Global Moderately  
Aggressive Allocation

Morningstar Index  
Morningstar Mod Agg Tgt Risk TR USD

Portfolio Manager(s)

Walter Nejman since 02-2022  
Aur lie Denis since 02-2023  
Michael Roach since 02-2023  
Roger Aliaga-Diaz since 02-2023

Quantitative Screens

- Performance: The fund has finished in the Global Moderately Aggressive Allocation category's top three quartiles in 10 of the 10 years it's been in existence.
- Management: The fund's management has been in place for 4.35 years.
- Style: The fund has landed in its primary style box — Large Blend — 100 % of the time over the past three years.
- Net Expense: The fund's expense ratio of 0.1 is 89.47% lower than the Global Moderately Aggressive Allocation category average.

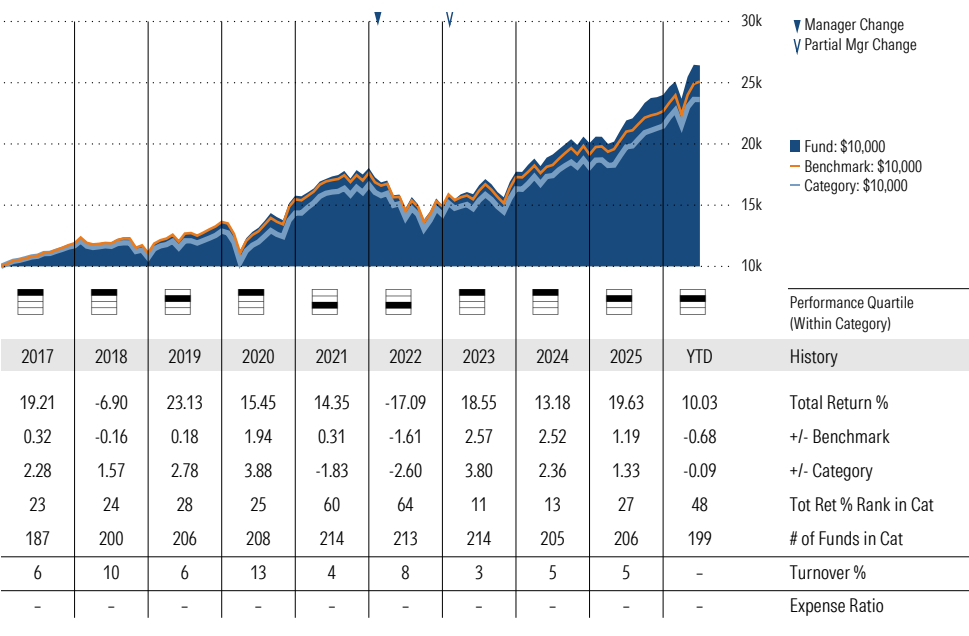
Morningstar Investment Management LLC Analysis

This fund passes all of Morningstar Investment Management's quantitative screens. Morningstar Investment Management has also assessed the fund from a qualitative perspective and, as a fiduciary, is comfortable recommending the fund's use in retirement plans.

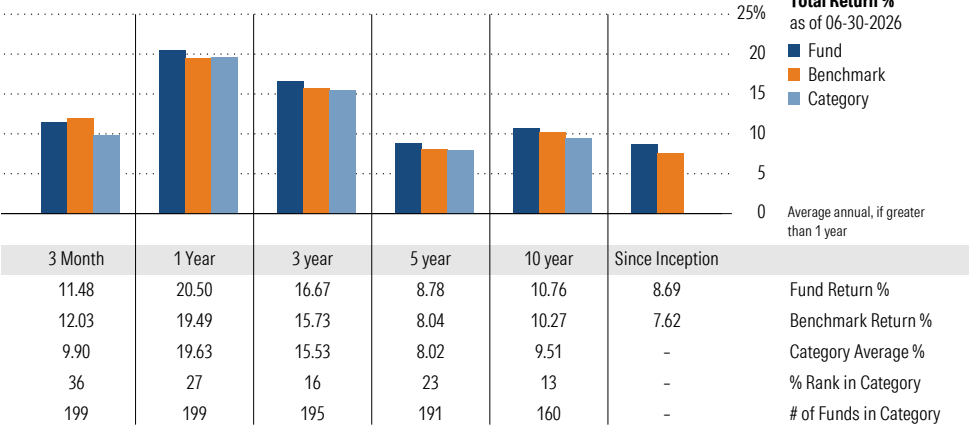
ESG Metrics

| Metric                | Rating   | Updated    |
|-----------------------|----------|------------|
| Sustainability Rating | 3        | 06-30-2026 |
| ESG Commitment        | 1-Low    | 07-19-2023 |
| Carbon Risk Score     | Low Risk | 12-31-2022 |

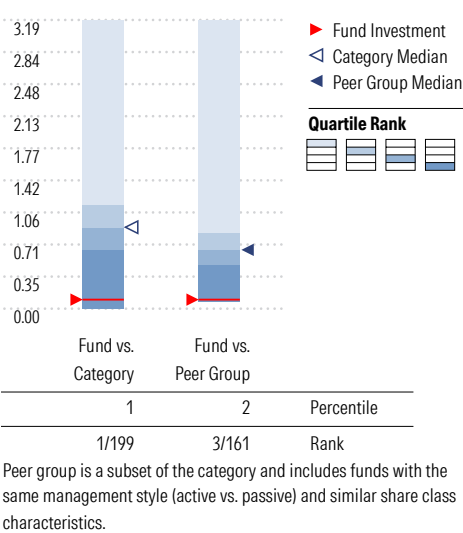
Growth of \$10,000



Trailing Performance



Net Expense



3-Year Risk Metrics

|                    | Fund   | Bmark | Cat   |
|--------------------|--------|-------|-------|
| Alpha              | 1.37   | -     | 0.67  |
| Beta               | 0.96   | -     | 0.91  |
| R-Squared          | 97.25  | -     | 89.31 |
| Standard Deviation | 10.61  | 10.88 | 10.57 |
| Sharpe Ratio       | 1.07   | 0.97  | 0.95  |
| Tracking Error     | 1.81   | -     | 3.30  |
| Information Ratio  | 0.52   | -     | -0.31 |
| Up Capture Ratio   | 100.08 | -     | 93.51 |
| Down Capture Ratio | 91.81  | -     | 90.20 |

Portfolio Metrics

|                      | Fund  | Bmark | Cat   |
|----------------------|-------|-------|-------|
| Price/Earnings Ratio | 22.37 | 22.21 | 22.31 |
| Price/Book Ratio     | 3.26  | 2.99  | 3.20  |
| Avg Eff Duration     | 6.03  | -     | 6.04  |

# Vanguard LifeStrategy 80/20 Inv Shrs VASGX

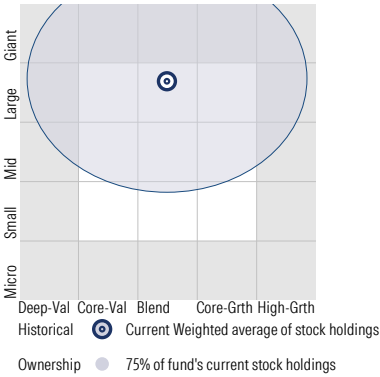
Morningstar Category  
Global Moderately

Morningstar Index  
Morningstar Mod Agg Tgt Risk TR USD

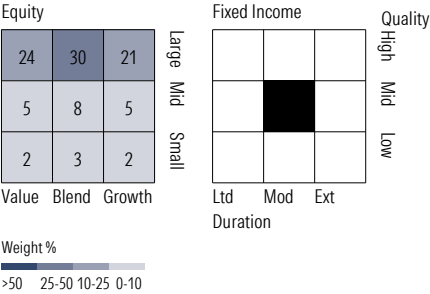
Aggressive Allocation

Style Analysis as of 06-30-2026

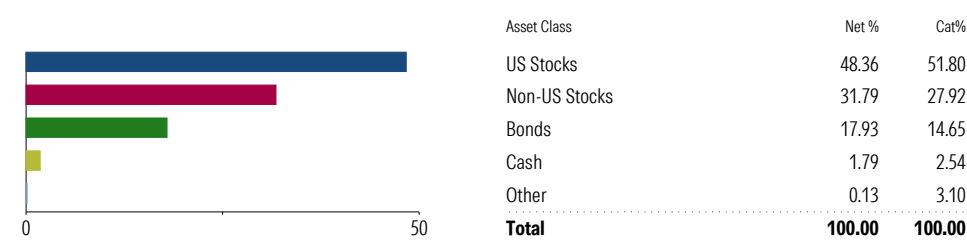
Morningstar Style Box™



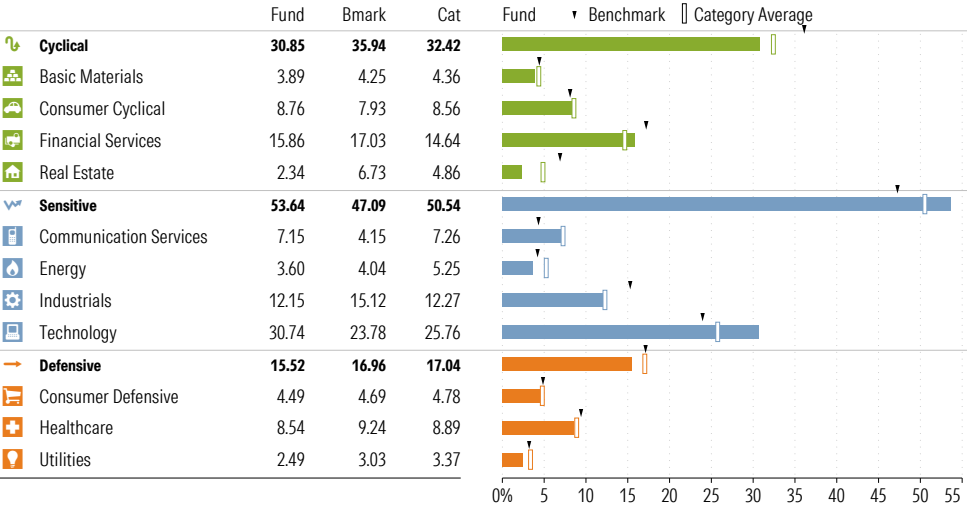
Style Breakdown



Asset Allocation as of 06-30-2026



Sector Weighting as of 06-30-2026



Top 6 Holdings as of 06-30-2026

| Name                                     | Maturity Date | % Net Asset | Cumulative % | YTD Return % | Morningstar Sector |
|------------------------------------------|---------------|-------------|--------------|--------------|--------------------|
| ⊖ Vanguard Total Stock Mkt Idx Inv       | -             | 48.71       | 48.71        | -            | -                  |
| ⊖ Vanguard Total Intl Stock Index Inv    | -             | 32.68       | 81.38        | -            | -                  |
| ⊖ Vanguard Total Bond Market II Idx Inv  | -             | 12.66       | 94.04        | -            | -                  |
| ⊖ Vanguard Total Intl Bd II Idx Investor | -             | 5.38        | 99.43        | -            | -                  |
| ⊖ Mktliq 12/31/2049                      | -             | 0.56        | 99.99        | -            | -                  |
| ⊖ Us Dollar                              | -             | 0.01        | 100.00       | -            | -                  |

Total Holdings 6

⊕ Increase ⊖ Decrease ✱ New to Portfolio

Vanguard MStar Growth Index Admiral VIGAX

Morningstar Category  
Large Growth  
Morningstar Index  
Russell 1000 Growth TR USD

Portfolio Manager(s)

Aaron Choi since 02-2025  
Jena Stenger since 02-2025

Quantitative Screens

- Performance: The fund has finished in the Large Growth category's top three quartiles in 10 of the 10 years it's been in existence.
- Management: The fund's management team has been in place for less than three years.
- Style: The fund has landed in its primary style box — Large Growth — 100 % of the time over the past three years.
- Net Expense: The fund's expense ratio of 0.05 is 94.25% lower than the Large Growth category average.

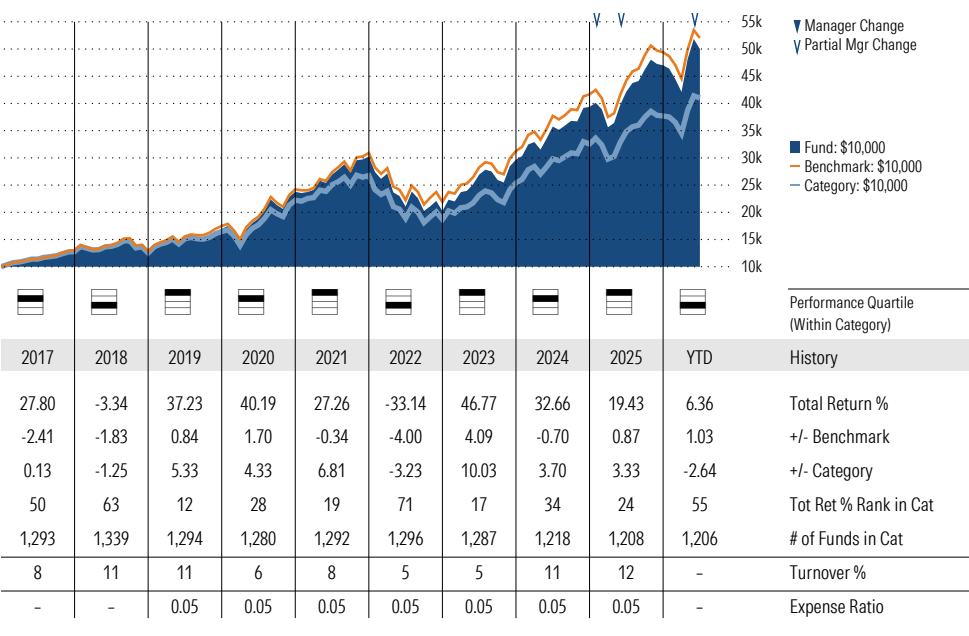
Morningstar Investment Management LLC Analysis

This fund fails our manager tenure screen; however, the fund is managed passively, so we do not regard the screen failure as significant.

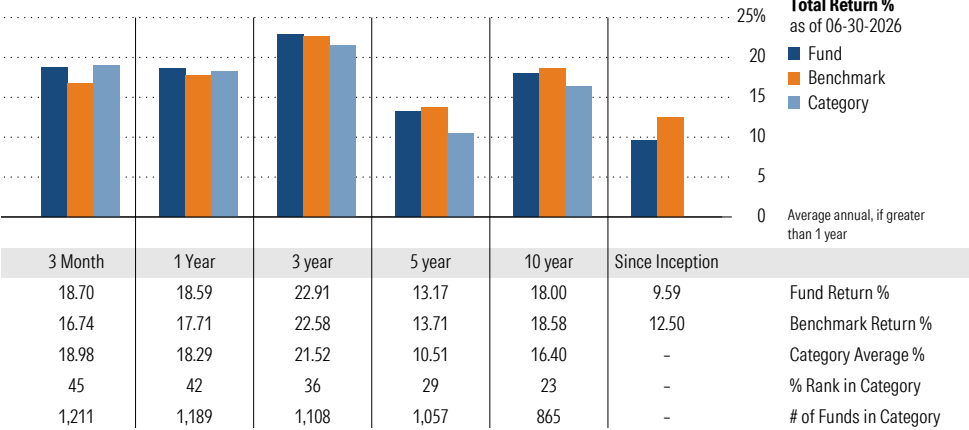
ESG Metrics

| Metric                | Rating   | Updated    |
|-----------------------|----------|------------|
| Sustainability Rating | 4        | 06-30-2026 |
| Carbon Risk Score     | Low Risk | 12-31-2022 |
| ESG Commitment        | 1-Low    | 02-15-2022 |

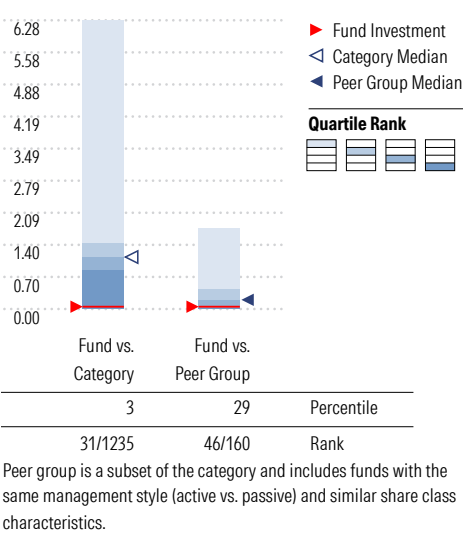
Growth of \$10,000



Trailing Performance



Net Expense



3-Year Risk Metrics

|                    | Fund   | Bmark | Cat    |
|--------------------|--------|-------|--------|
| Alpha              | -0.77  | -     | -1.33  |
| Beta               | 1.05   | -     | 1.00   |
| R-Squared          | 99.09  | -     | 89.46  |
| Standard Deviation | 17.42  | 16.44 | 17.42  |
| Sharpe Ratio       | 1.01   | 1.05  | 0.90   |
| Tracking Error     | 1.89   | -     | 5.56   |
| Information Ratio  | 0.18   | -     | -0.45  |
| Up Capture Ratio   | 102.33 | -     | 95.86  |
| Down Capture Ratio | 103.58 | -     | 101.29 |

Portfolio Metrics

|                      | Fund     | Bmark  | Cat    |
|----------------------|----------|--------|--------|
| Price/Earnings Ratio | 33.90    | 34.09  | 31.08  |
| Price/Book Ratio     | 12.21    | 13.93  | 8.94   |
| Geom Avg Mkt Cap \$B | 1,059.91 | 832.40 | 817.51 |
| ROE                  | 44.82    | 46.22  | 41.98  |

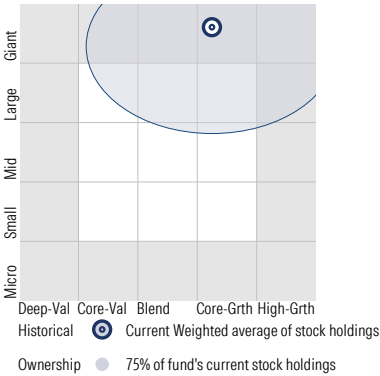
# Vanguard MStar Growth Index Admiral VIGAX

Morningstar Category  
Large Growth

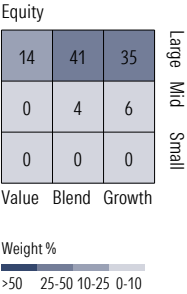
Morningstar Index  
Russell 1000 Growth TR USD

Style Analysis as of 06-30-2026

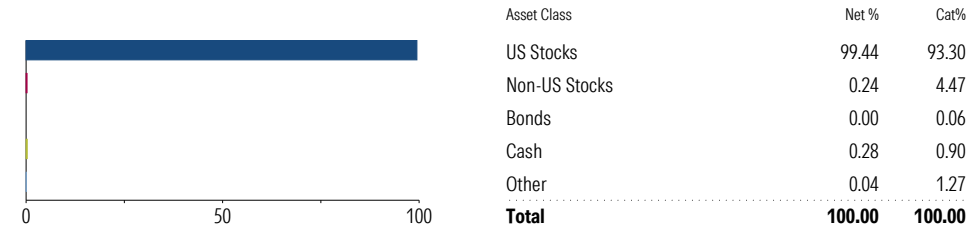
Morningstar Style Box™



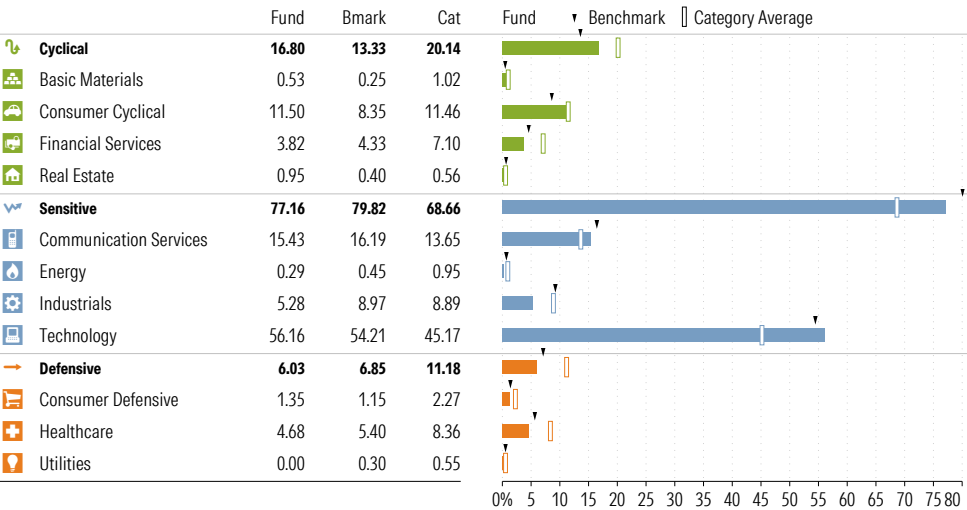
Style Breakdown



Asset Allocation as of 06-30-2026



Sector Weighting as of 06-30-2026



Top 15 Holdings as of 06-30-2026

| Name                         | % Net Asset | Cumulative % | YTD Return % | Morningstar Sector |
|------------------------------|-------------|--------------|--------------|--------------------|
| ⊖ NVIDIA Corp                | 12.59       | 12.59        | -            | Technology         |
| ⊖ Apple Inc                  | 11.64       | 24.23        | -            | Technology         |
| ⊖ Microsoft Corp             | 7.59        | 31.82        | -            | Technology         |
| ⊖ Alphabet Inc Class A       | 5.74        | 37.56        | -            | Communication Svc  |
| ⊖ Alphabet Inc Class C       | 4.52        | 42.08        | -            | Communication Svc  |
| ⊕ Amazon.com Inc             | 4.46        | 46.54        | -            | Consumer Cyclical  |
| ⊖ Broadcom Inc               | 4.27        | 50.81        | -            | Technology         |
| ⊖ Meta Platforms Inc Class A | 3.40        | 54.21        | -            | Communication Svc  |
| ⊖ Tesla Inc                  | 3.26        | 57.47        | -            | Consumer Cyclical  |
| ⊖ Eli Lilly and Co           | 2.80        | 60.27        | -            | Healthcare         |
| ⊖ Advanced Micro Devices Inc | 2.61        | 62.88        | -            | Technology         |
| ⊕ Applied Materials Inc      | 1.59        | 64.47        | -            | Technology         |
| ⊖ Visa Inc Class A           | 1.53        | 66.00        | -            | Financial Services |
| ⊖ Lam Research Corp          | 1.50        | 67.51        | -            | Technology         |
| ⊖ Costco Wholesale Corp      | 1.15        | 68.66        | -            | Consumer Defensive |

Total Holdings 151

⊕ Increase ⊖ Decrease ✨ New to Portfolio

# Vanguard MStar Mid Cap Index Admiral VIMAX

Morningstar Category  
Mid-Cap Blend

Morningstar Index  
Russell Mid Cap TR USD

Portfolio Manager(s)

Aaron Choi since 08-2023  
Kenny Narzikul since 02-2025

Quantitative Screens

- ✓ Performance: The fund has finished in the Mid-Cap Blend category's top three quartiles in 9 of the 10 years it's been in existence.
- ✗ Management: The fund's management team has been in place for less than three years.
- ✓ Style: The fund has landed in its primary style box — Mid-Cap Blend — 100 % of the time over the past three years.
- ✓ Net Expense: The fund's expense ratio of 0.05 is 93.51% lower than the Mid-Cap Blend category average.

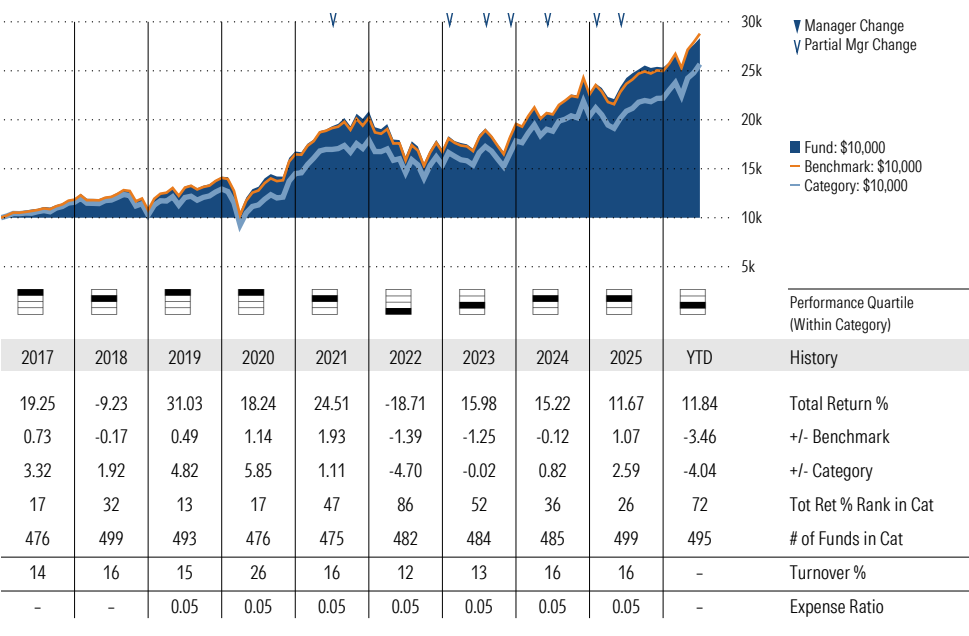
Morningstar Investment Management LLC Analysis

This fund fails our manager tenure screen; however, the fund is managed passively, so we do not regard the screen failure as significant.

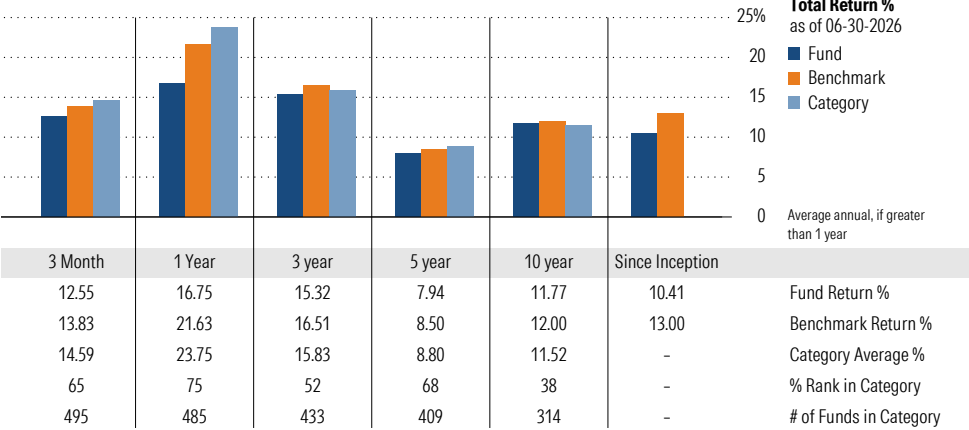
ESG Metrics

| Metric                | Rating      | Updated    |
|-----------------------|-------------|------------|
| Sustainability Rating | 4           | 06-30-2026 |
| Carbon Risk Score     | Medium Risk | 12-31-2022 |
| ESG Commitment        | 1-Low       | 02-15-2022 |

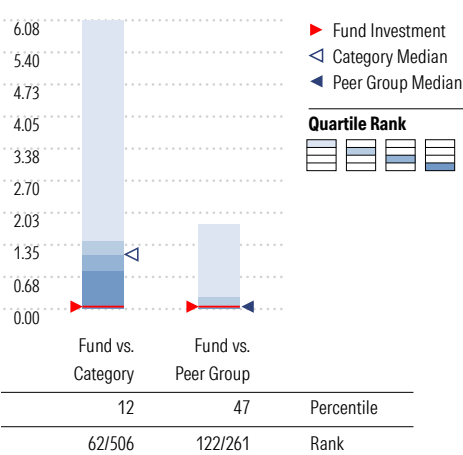
Growth of \$10,000



Trailing Performance



Net Expense



Peer group is a subset of the category and includes funds with the same management style (active vs. passive) and similar share class characteristics.

3-Year Risk Metrics

|                    | Fund  | Bmark | Cat    |
|--------------------|-------|-------|--------|
| Alpha              | -0.32 | -     | -1.00  |
| Beta               | 0.95  | -     | 1.00   |
| R-Squared          | 98.82 | -     | 90.39  |
| Standard Deviation | 14.34 | 14.99 | 15.82  |
| Sharpe Ratio       | 0.74  | 0.79  | 0.67   |
| Tracking Error     | 1.73  | -     | 4.81   |
| Information Ratio  | -0.69 | -     | -0.40  |
| Up Capture Ratio   | 93.86 | -     | 98.02  |
| Down Capture Ratio | 94.77 | -     | 103.40 |

Portfolio Metrics

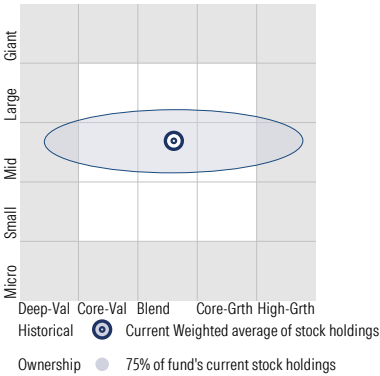
|                      | Fund  | Bmark | Cat   |
|----------------------|-------|-------|-------|
| Price/Earnings Ratio | 23.54 | 22.06 | 24.13 |
| Price/Book Ratio     | 3.39  | 3.06  | 3.41  |
| Geom Avg Mkt Cap \$B | 49.40 | 25.43 | 18.70 |
| ROE                  | 21.28 | 16.92 | 18.62 |

# Vanguard MStar Mid Cap Index Admiral VIMAX

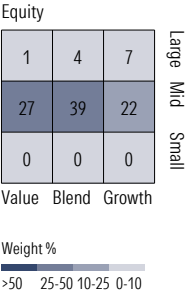
Morningstar Category  
Mid-Cap Blend

Morningstar Index  
Russell Mid Cap TR USD

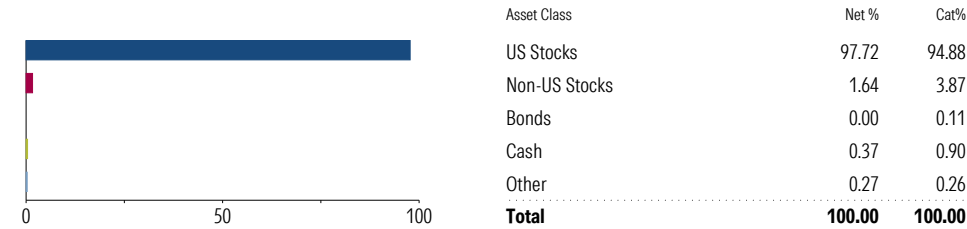
Style Analysis as of 06-30-2026  
Morningstar Style Box™



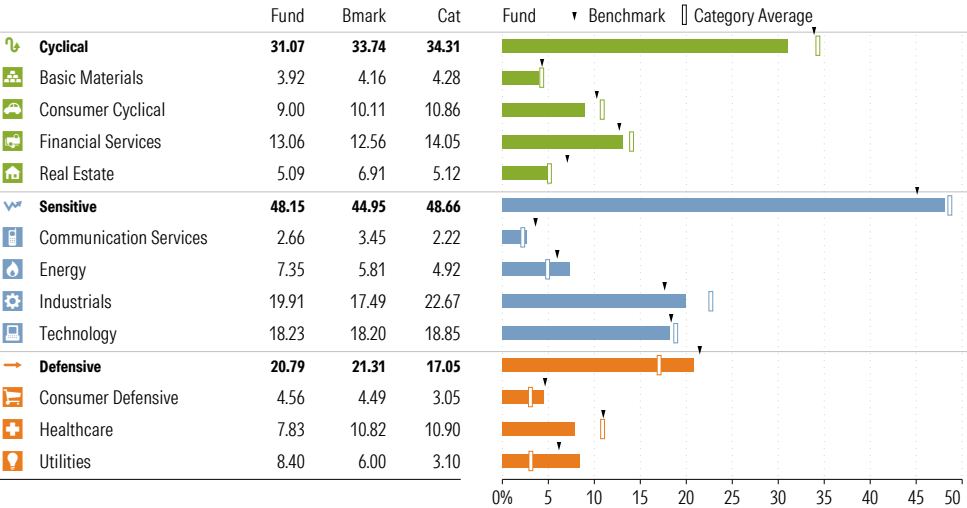
Style Breakdown



Asset Allocation as of 06-30-2026



Sector Weighting as of 06-30-2026



Top 15 Holdings as of 06-30-2026

| Name                              | % Net Asset | Cumulative % | YTD Return % | Morningstar Sector |
|-----------------------------------|-------------|--------------|--------------|--------------------|
| ⊕ Vertiv Holdings Co Class A      | 1.22        | 1.22         | -            | Industrials        |
| ⊖ Western Digital Corp            | 1.06        | 2.28         | -            | Technology         |
| ⊖ Seagate Technology Holdings PLC | 1.04        | 3.32         | -            | Technology         |
| ⊕ Quanta Services Inc             | 1.04        | 4.36         | -            | Industrials        |
| ⊖ Howmet Aerospace Inc            | 1.04        | 5.40         | -            | Industrials        |
| ⊖ Cummins Inc                     | 0.95        | 6.35         | -            | Industrials        |
| ⊕ Datadog Inc Class A             | 0.83        | 7.18         | -            | Technology         |
| ⊕ Bloom Energy Corp Class A       | 0.79        | 7.97         | -            | Industrials        |
| ⊕ Constellation Energy Corp       | 0.78        | 8.74         | -            | Utilities          |
| ⊕ Robinhood Markets Inc Class A   | 0.76        | 9.51         | -            | Financial Services |
| ⊕ Cloudflare Inc                  | 0.76        | 10.26        | -            | Technology         |
| ⊖ Valero Energy Corp              | 0.75        | 11.01        | -            | Energy             |
| ⊕ Coherent Corp                   | 0.74        | 11.75        | -            | Technology         |
| ⊖ Royal Caribbean Group           | 0.74        | 12.49        | -            | Consumer Cyclical  |
| ⊖ Teradyne Inc                    | 0.73        | 13.22        | -            | Technology         |

Total Holdings 294

⊕ Increase ⊖ Decrease ✨ New to Portfolio

# Vanguard MStar Small Cap Growth Idx Adm VSGAX

Morningstar Category  
Small Growth  
Morningstar Index  
Russell 2000 Growth TR USD

## Portfolio Manager(s)

Aaron Choi since 02-2025  
Kenny Narzikul since 02-2025

## Quantitative Screens

- ✔ Performance: The fund has finished in the Small Growth category's top three quartiles in 10 of the 10 years it's been in existence.
- ✗ Management: The fund's management team has been in place for less than three years.
- ✔ Style: The fund has landed in its primary style box — Small Growth — 100 % of the time over the past three years.
- ✔ Net Expense: The fund's expense ratio of 0.07 is 93.58% lower than the Small Growth category average.

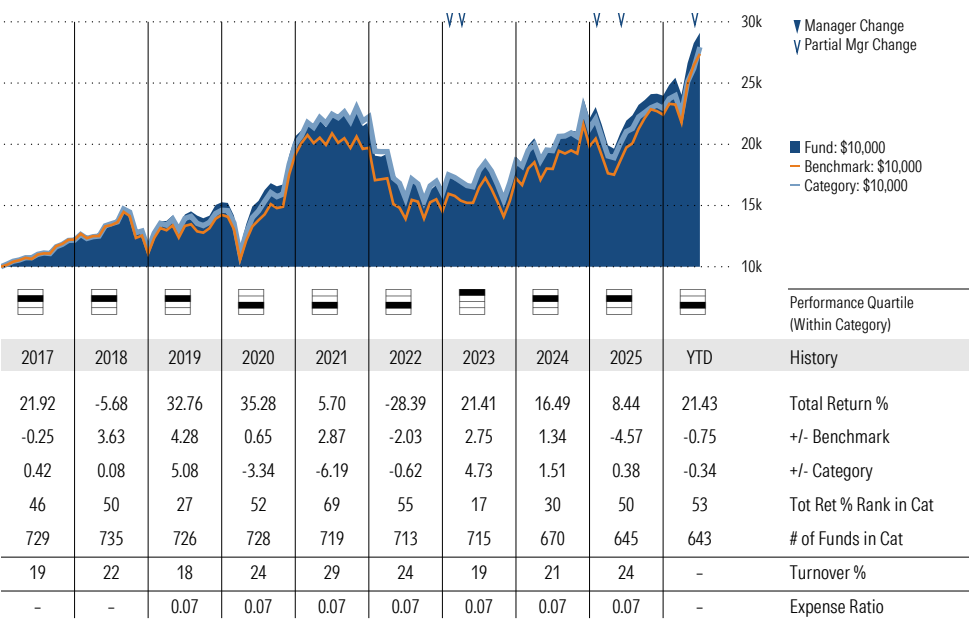
## Morningstar Investment Management LLC Analysis

This fund fails our manager tenure screen; however, the fund is managed passively, so we do not regard the screen failure as significant.

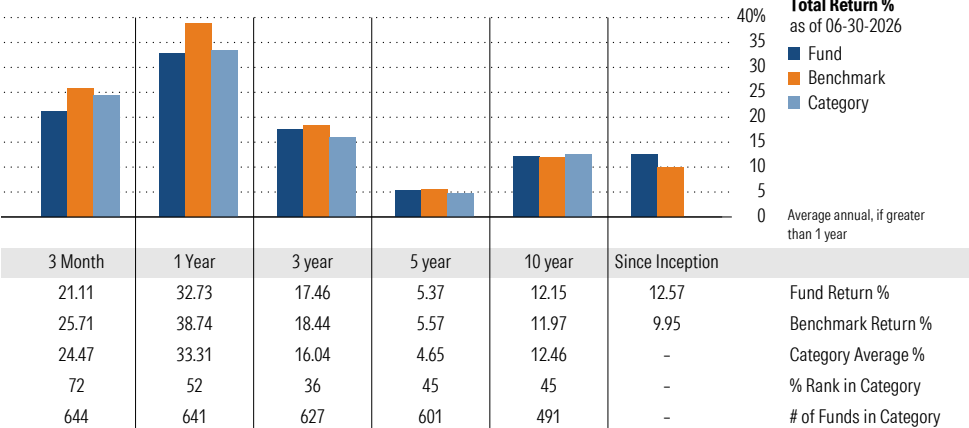
## ESG Metrics

| Metric                | Rating      | Updated    |
|-----------------------|-------------|------------|
| Sustainability Rating | 4           | 06-30-2026 |
| Carbon Risk Score     | Medium Risk | 12-31-2022 |
| ESG Commitment        | 1-Low       | 02-15-2022 |

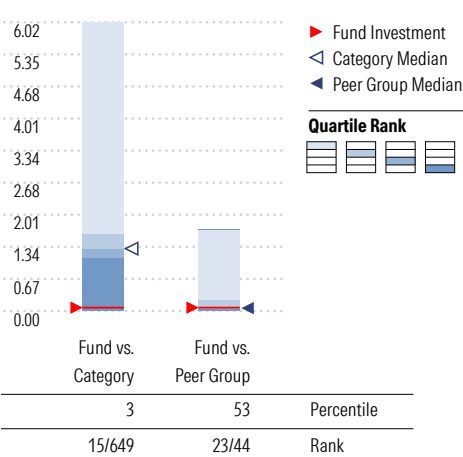
## Growth of \$10,000



## Trailing Performance



## Net Expense



Peer group is a subset of the category and includes funds with the same management style (active vs. passive) and similar share class characteristics.

## 3-Year Risk Metrics

|                    | Fund  | Bmark | Cat   |
|--------------------|-------|-------|-------|
| Alpha              | 1.04  | -     | 0.34  |
| Beta               | 0.88  | -     | 0.87  |
| R-Squared          | 95.74 | -     | 87.19 |
| Standard Deviation | 19.18 | 21.29 | 20.00 |
| Sharpe Ratio       | 0.69  | 0.68  | 0.61  |
| Tracking Error     | 4.70  | -     | 7.68  |
| Information Ratio  | -0.21 | -     | -0.17 |
| Up Capture Ratio   | 88.35 | -     | 85.93 |
| Down Capture Ratio | 84.02 | -     | 84.44 |

## Portfolio Metrics

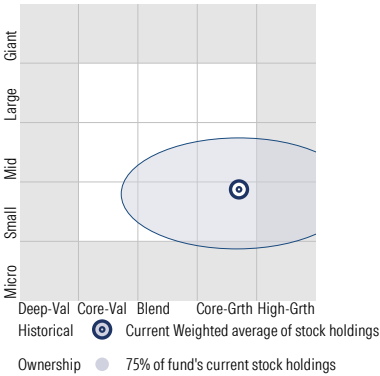
|                      | Fund  | Bmark | Cat   |
|----------------------|-------|-------|-------|
| Price/Earnings Ratio | 32.28 | 26.08 | 30.74 |
| Price/Book Ratio     | 5.09  | 4.82  | 4.34  |
| Geom Avg Mkt Cap \$B | 11.97 | 3.84  | 9.77  |
| ROE                  | 11.90 | 5.19  | 13.77 |

Vanguard MStar Small Cap Growth Idx Adm VSGAX

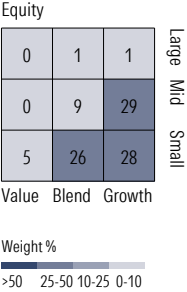
Morningstar Category  
Small Growth

Morningstar Index  
Russell 2000 Growth TR USD

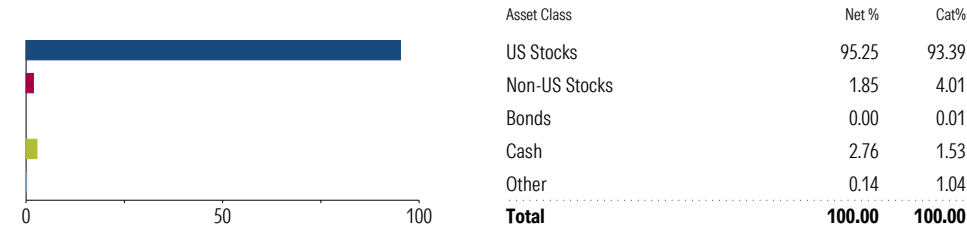
Style Analysis as of 06-30-2026  
Morningstar Style Box™



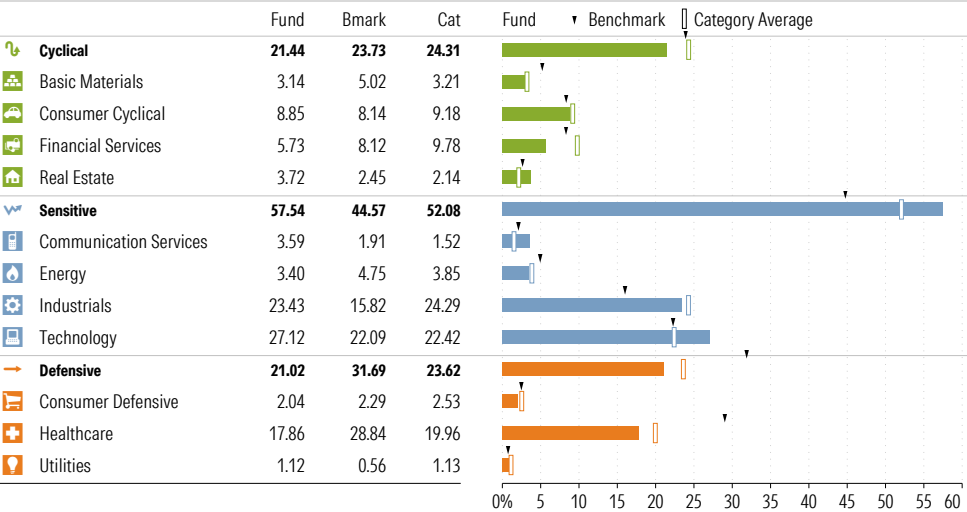
Style Breakdown



Asset Allocation as of 06-30-2026



Sector Weighting as of 06-30-2026



Top 15 Holdings as of 06-30-2026

| Name                                       | % Net Asset | Cumulative % | YTD Return % | Morningstar Sector |
|--------------------------------------------|-------------|--------------|--------------|--------------------|
| ⊕ Slcmt1142                                | 2.60        | 2.60         | -            | -                  |
| ⊕ Credo Technology Group Holding Ltd       | 1.24        | 3.84         | -            | Technology         |
| ⊕ Revolution Medicines Inc Ordinary Shares | 1.04        | 4.87         | -            | Healthcare         |
| ⊖ Astera Labs Inc                          | 1.02        | 5.89         | -            | Technology         |
| ⊕ Natera Inc                               | 1.01        | 6.90         | -            | Healthcare         |
| ⊕ Twilio Inc Class A                       | 0.86        | 7.76         | -            | Technology         |
| ⊕ Casey's General Stores Inc               | 0.80        | 8.56         | -            | Consumer Cyclical  |
| ⊕ Carpenter Technology Corp                | 0.80        | 9.36         | -            | Industrials        |
| ⊕ Curtiss-Wright Corp                      | 0.77        | 10.13        | -            | Industrials        |
| ⊕ FTAI Aviation Ltd                        | 0.76        | 10.89        | -            | Industrials        |
| ⊕ Entegris Inc                             | 0.75        | 11.64        | -            | Technology         |
| ⊕ nVent Electric PLC                       | 0.75        | 12.39        | -            | Industrials        |
| ⊕ ATI Inc                                  | 0.74        | 13.12        | -            | Industrials        |
| ⊕ TechnipFMC PLC                           | 0.72        | 13.85        | -            | Energy             |
| ⊕ MasTec Inc                               | 0.72        | 14.57        | -            | Industrials        |

Total Holdings 549

⊕ Increase ⊖ Decrease ✨ New to Portfolio

Vanguard MStar Small Cap Value Indx Adm VSIAX

Morningstar Category  
Small Value  
Morningstar Index  
Russell 2000 Value TR USD

Portfolio Manager(s)

Kenny Narzikul since 02-2025  
Aaron Choi since 02-2025

Quantitative Screens

- Performance: The fund has finished in the Small Value category's top three quartiles in 10 of the 10 years it's been in existence.
- Management: The fund's management team has been in place for less than three years.
- Style: The fund has landed in its primary style box — Small Value — 100 % of the time over the past three years.
- Net Expense: The fund's expense ratio of 0.07 is 93.27% lower than the Small Value category average.

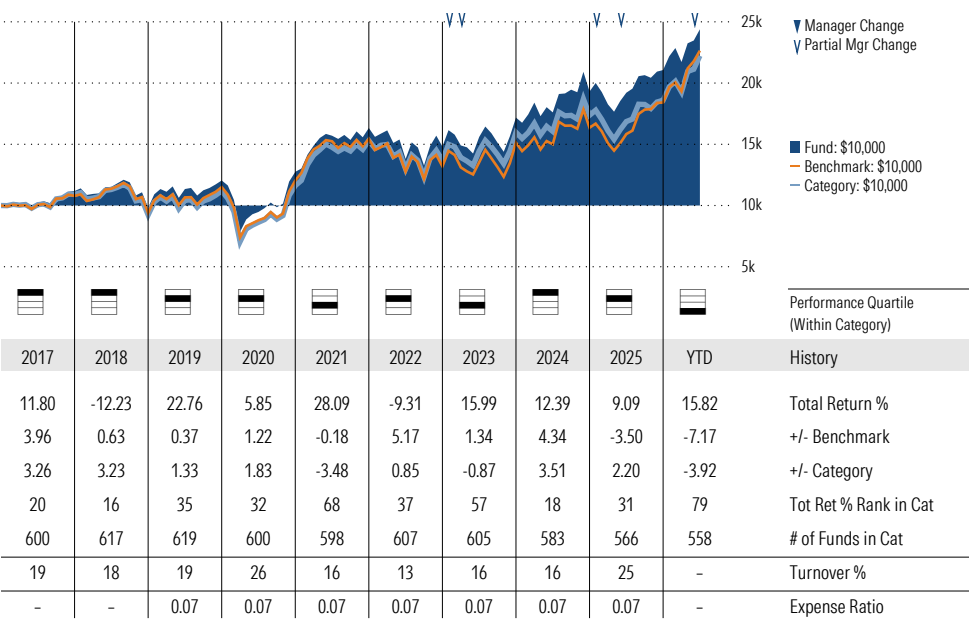
Morningstar Investment Management LLC Analysis

This fund fails our manager tenure screen due to a manager change that occurred on February 18, 2025. Since this is an index fund, we do not view the limited tenure or the manager change as problematic here.

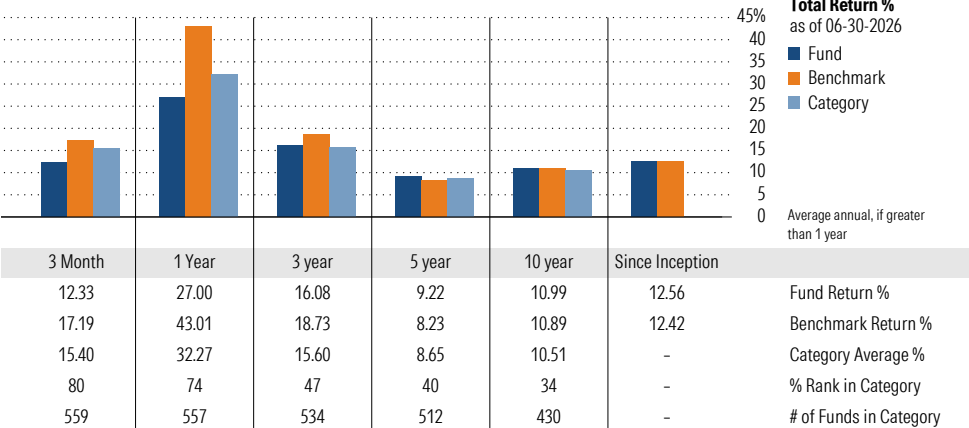
ESG Metrics

| Metric                | Rating      | Updated    |
|-----------------------|-------------|------------|
| Sustainability Rating | 5           | 06-30-2026 |
| Carbon Risk Score     | Medium Risk | 12-31-2022 |
| ESG Commitment        | 1-Low       | 02-15-2022 |

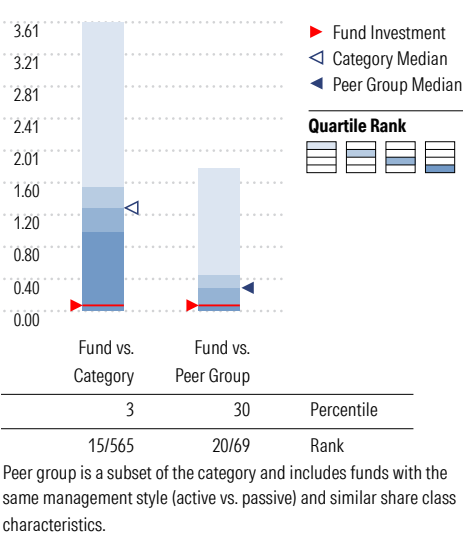
Growth of \$10,000



Trailing Performance



Net Expense



3-Year Risk Metrics

|                    | Fund  | Bmark | Cat   |
|--------------------|-------|-------|-------|
| Alpha              | 0.61  | -     | -0.87 |
| Beta               | 0.82  | -     | 0.90  |
| R-Squared          | 94.49 | -     | 90.84 |
| Standard Deviation | 16.43 | 19.43 | 18.34 |
| Sharpe Ratio       | 0.71  | 0.74  | 0.63  |
| Tracking Error     | 5.18  | -     | 5.74  |
| Information Ratio  | -0.51 | -     | -0.52 |
| Up Capture Ratio   | 85.95 | -     | 89.23 |
| Down Capture Ratio | 86.00 | -     | 93.32 |

Portfolio Metrics

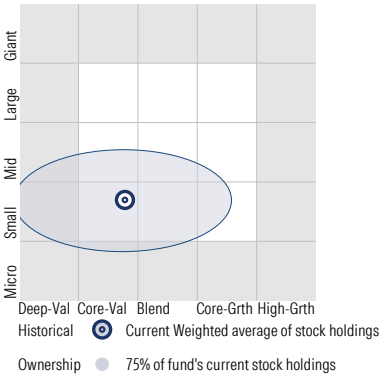
|                      | Fund  | Bmark | Cat   |
|----------------------|-------|-------|-------|
| Price/Earnings Ratio | 17.85 | 14.86 | 17.62 |
| Price/Book Ratio     | 2.02  | 1.40  | 1.72  |
| Geom Avg Mkt Cap \$B | 9.33  | 2.59  | 5.95  |
| ROE                  | 12.34 | 2.92  | 9.60  |

# Vanguard MStar Small Cap Value Indx Adm VSIAX

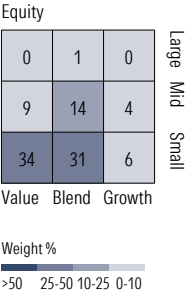
Morningstar Category  
Small Value

Morningstar Index  
Russell 2000 Value TR USD

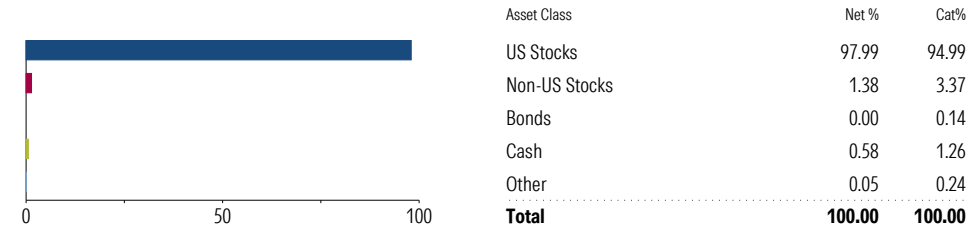
Style Analysis as of 06-30-2026  
Morningstar Style Box™



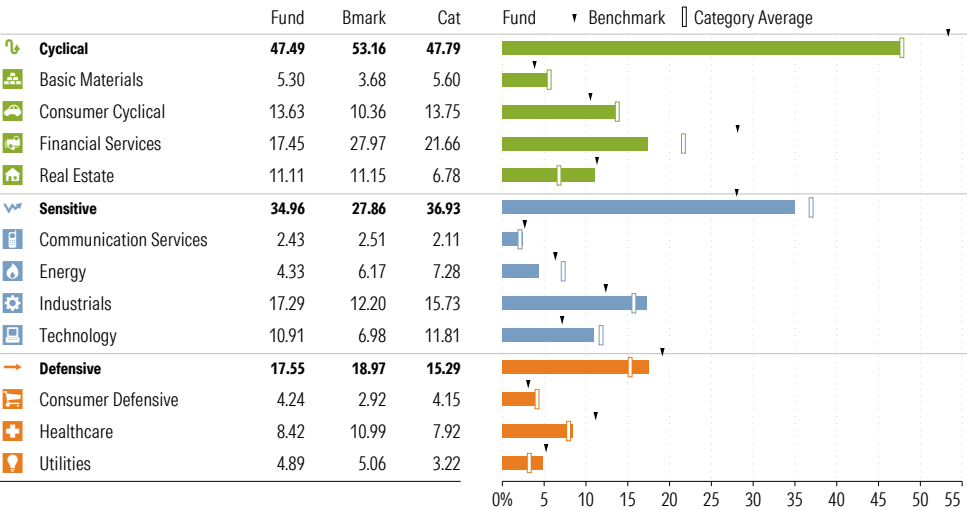
Style Breakdown



Asset Allocation as of 06-30-2026



Sector Weighting as of 06-30-2026



Top 15 Holdings as of 06-30-2026

| Name                                       | % Net Asset | Cumulative % | YTD Return % | Morningstar Sector |
|--------------------------------------------|-------------|--------------|--------------|--------------------|
| ⊕ Jabil Inc                                | 0.87        | 0.87         | -            | Technology         |
| ⊕ Slcmt1142                                | 0.75        | 1.61         | -            | -                  |
| ⊖ NRG Energy Inc                           | 0.66        | 2.27         | -            | Utilities          |
| ⊖ Tapestry Inc                             | 0.63        | 2.90         | -            | Consumer Cyclical  |
| ⊖ Atmos Energy Corp                        | 0.61        | 3.52         | -            | Utilities          |
| ⊖ Williams-Sonoma Inc                      | 0.59        | 4.10         | -            | Consumer Cyclical  |
| ⊖ Moderna Inc                              | 0.53        | 4.64         | -            | Healthcare         |
| ⊖ Smurfit WestRock PLC                     | 0.52        | 5.15         | -            | Consumer Cyclical  |
| ⊖ F5 Inc                                   | 0.50        | 5.66         | -            | Technology         |
| ⊖ US Foods Holding Corp                    | 0.48        | 6.14         | -            | Consumer Defensive |
| ⊖ JB Hunt Transport Services Inc           | 0.47        | 6.60         | -            | Industrials        |
| ⊕ Expand Energy Corp Ordinary Shares - New | 0.47        | 7.07         | -            | Energy             |
| ⊖ C.H. Robinson Worldwide Inc              | 0.45        | 7.52         | -            | Industrials        |
| ⊖ Omnicom Group Inc                        | 0.44        | 7.96         | -            | Communication Svc  |
| ⊖ TD Synnex Corp                           | 0.41        | 8.37         | -            | Technology         |

Total Holdings 845

⊕ Increase ⊖ Decrease ✨ New to Portfolio

# Vanguard MStar Value Index Admiral VVIAX

Morningstar Category  
Large Value

Morningstar Index  
Russell 1000 Value TR USD

Portfolio Manager(s)

Aaron Choi since 02-2025  
Jena Stenger since 02-2025

Quantitative Screens

- Performance: The fund has finished in the Large Value category's top three quartiles in 10 of the 10 years it's been in existence.
- Management: The fund's management team has been in place for less than three years.
- Style: The fund has landed in its primary style box — Large Value — 100 % of the time over the past three years.
- Net Expense: The fund's expense ratio of 0.05 is 93.83% lower than the Large Value category average.

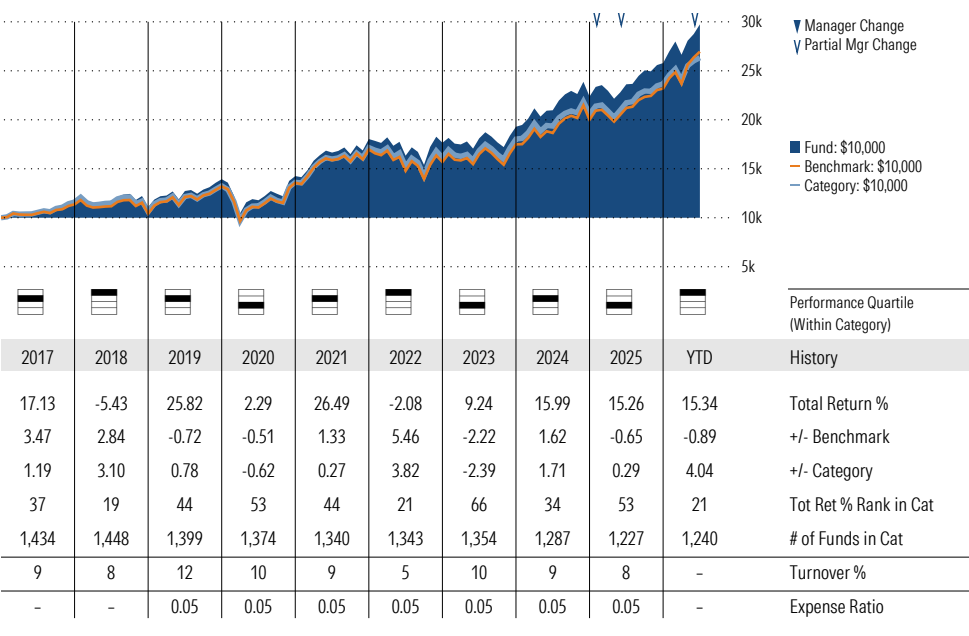
Morningstar Investment Management LLC Analysis

This fund fails our manager tenure screen; however, the fund is managed passively, so we do not regard the screen failure as significant.

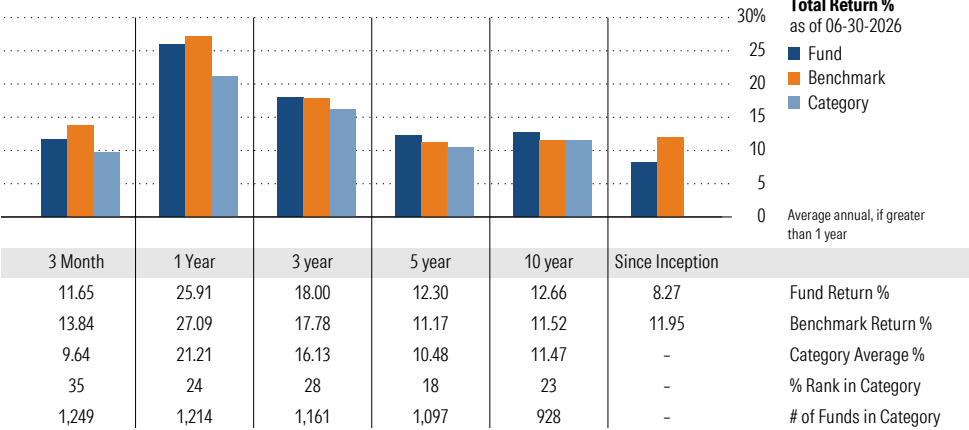
ESG Metrics

| Metric                | Rating      | Updated    |
|-----------------------|-------------|------------|
| Sustainability Rating | 3           | 06-30-2026 |
| Carbon Risk Score     | Medium Risk | 12-31-2022 |
| ESG Commitment        | 1-Low       | 02-15-2022 |

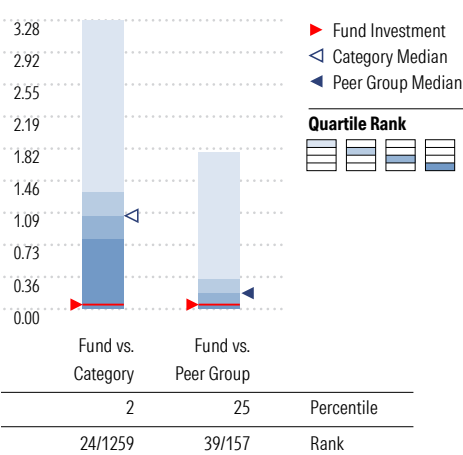
Growth of \$10,000



Trailing Performance



Net Expense



Peer group is a subset of the category and includes funds with the same management style (active vs. passive) and similar share class characteristics.

3-Year Risk Metrics

|                    | Fund  | Bmark | Cat   |
|--------------------|-------|-------|-------|
| Alpha              | 1.84  | -     | 0.18  |
| Beta               | 0.90  | -     | 0.90  |
| R-Squared          | 96.31 | -     | 88.68 |
| Standard Deviation | 11.56 | 12.64 | 12.07 |
| Sharpe Ratio       | 1.09  | 0.99  | 0.91  |
| Tracking Error     | 2.57  | -     | 4.16  |
| Information Ratio  | 0.09  | -     | -0.41 |
| Up Capture Ratio   | 96.55 | -     | 90.40 |
| Down Capture Ratio | 90.33 | -     | 90.29 |

Portfolio Metrics

|                      | Fund   | Bmark  | Cat    |
|----------------------|--------|--------|--------|
| Price/Earnings Ratio | 21.33  | 21.93  | 20.92  |
| Price/Book Ratio     | 3.14   | 3.15   | 3.05   |
| Geom Avg Mkt Cap \$B | 173.38 | 175.59 | 190.85 |
| ROE                  | 24.58  | 22.36  | 23.76  |

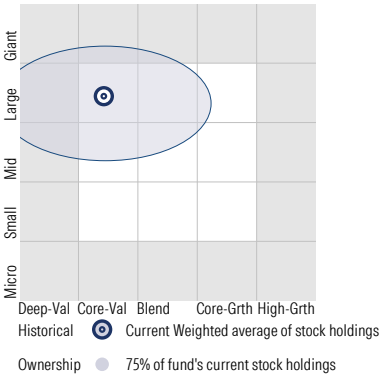
# Vanguard MStar Value Index Admiral VVIAX

Morningstar Category  
Large Value

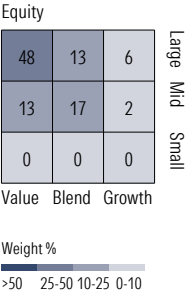
Morningstar Index  
Russell 1000 Value TR USD

Style Analysis as of 06-30-2026

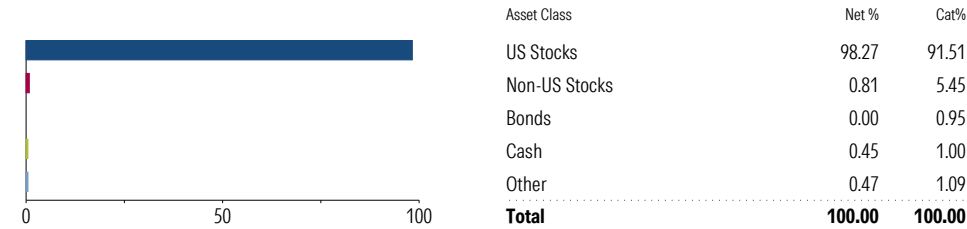
Morningstar Style Box™



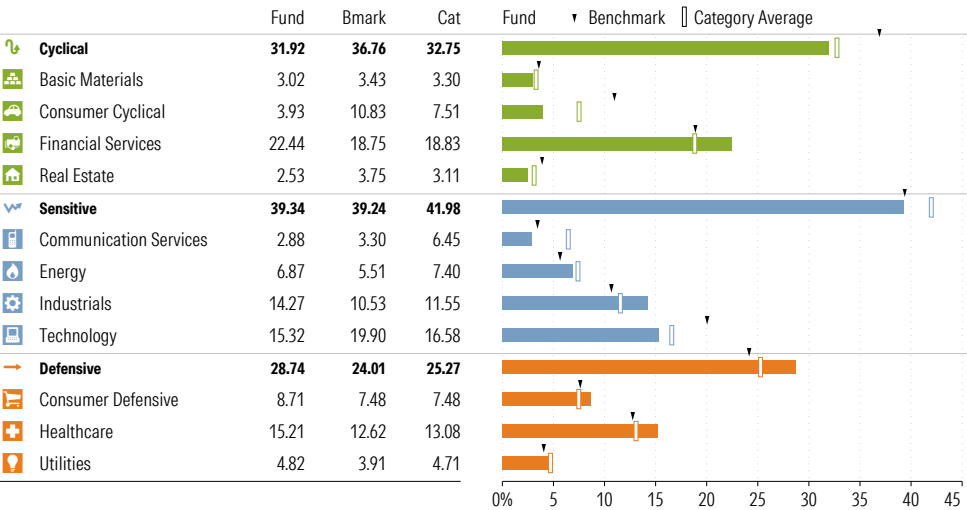
Style Breakdown



Asset Allocation as of 06-30-2026



Sector Weighting as of 06-30-2026



Top 15 Holdings as of 06-30-2026

| Name                             | % Net Asset | Cumulative % | YTD Return % | Morningstar Sector |
|----------------------------------|-------------|--------------|--------------|--------------------|
| ⊕ Micron Technology Inc          | 4.85        | 4.85         | -            | Technology         |
| ⊕ JPMorgan Chase & Co            | 3.04        | 7.89         | -            | Financial Services |
| ⊕ Berkshire Hathaway Inc Class B | 2.93        | 10.83        | -            | Financial Services |
| ⊕ Johnson & Johnson              | 2.28        | 13.10        | -            | Healthcare         |
| ⊕ ExxonMobil Holdings Corp       | 2.11        | 15.22        | -            | Energy             |
| ⊕ Walmart Inc                    | 1.85        | 17.07        | -            | Consumer Defensive |
| ⊕ Caterpillar Inc                | 1.83        | 18.89        | -            | Industrials        |
| ⊕ AbbVie Inc                     | 1.66        | 20.55        | -            | Healthcare         |
| ⊕ Cisco Systems Inc              | 1.55        | 22.10        | -            | Technology         |
| ⊕ UnitedHealth Group Inc         | 1.41        | 23.51        | -            | Healthcare         |
| ⊕ Bank of America Corp           | 1.36        | 24.86        | -            | Financial Services |
| ⊕ The Home Depot Inc             | 1.31        | 26.17        | -            | Consumer Cyclical  |
| ⊕ Procter & Gamble Co            | 1.27        | 27.45        | -            | Consumer Defensive |
| ⊕ Merck & Co Inc                 | 1.18        | 28.63        | -            | Healthcare         |
| ⊕ Chevron Corp                   | 1.17        | 29.80        | -            | Energy             |

Total Holdings 326

⊕ Increase ⊖ Decrease ✨ New to Portfolio

Vanguard Real Estate Index Admiral VGSLX

Morningstar Category  
Real Estate

Morningstar Index  
S&P United States REIT TR USD

Portfolio Manager(s)

Chris Nieves since 02-2025  
Jena Stenger since 02-2025

Quantitative Screens

- ✔ Performance: The fund has finished in the Real Estate category's top three quartiles in 10 of the 10 years it's been in existence.
- ✗ Management: The fund's management team has been in place for less than three years.
- ✔ Style: The fund has landed in its primary style box — Mid-Cap Blend — 100 % of the time over the past three years.
- ✔ Net Expense: The fund's expense ratio of 0.13 is 87.5% lower than the Real Estate category average.

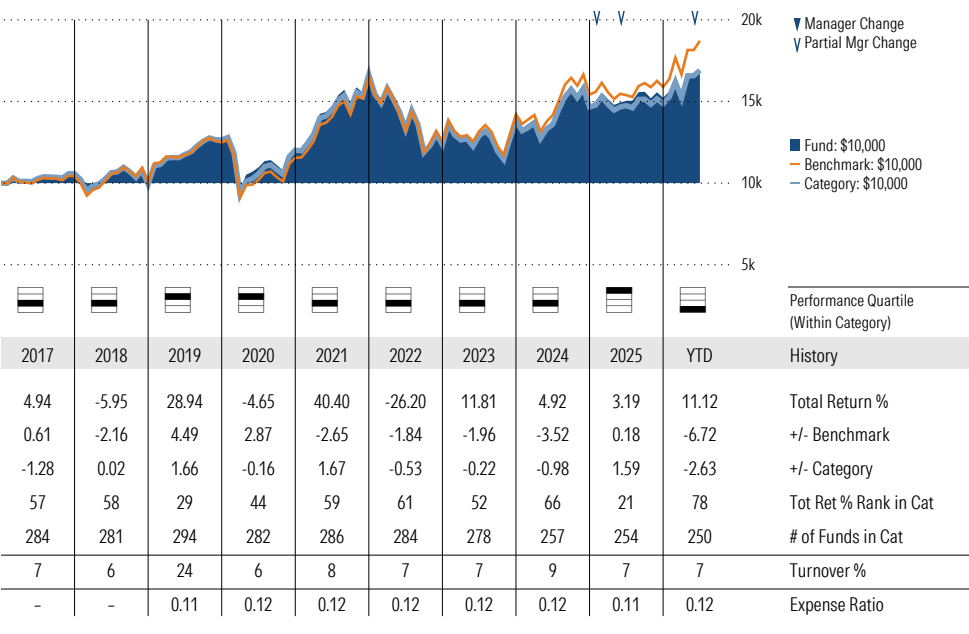
Morningstar Investment Management LLC Analysis

This fund fails our manager tenure screen; however, the fund is managed passively, so we do not regard the screen failure as significant.

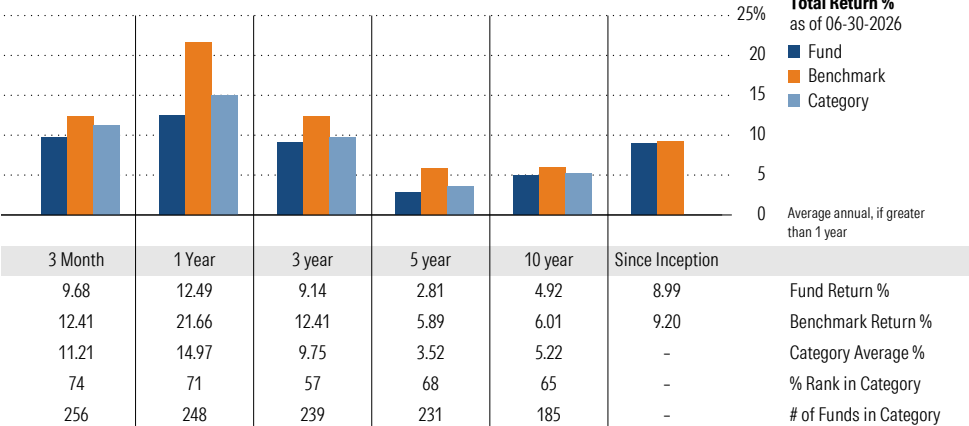
ESG Metrics

| Metric                | Rating   | Updated    |
|-----------------------|----------|------------|
| Sustainability Rating | 3        | 06-30-2026 |
| Carbon Risk Score     | Low Risk | 12-31-2022 |
| ESG Commitment        | 1-Low    | 02-15-2022 |

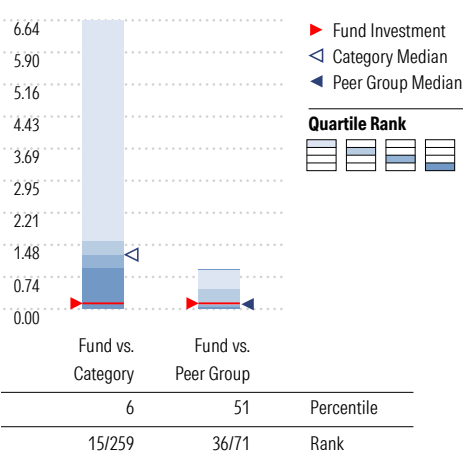
Growth of \$10,000



Trailing Performance



Net Expense



Peer group is a subset of the category and includes funds with the same management style (active vs. passive) and similar share class characteristics.

3-Year Risk Metrics

|                    | Fund   | Bmark | Cat   |
|--------------------|--------|-------|-------|
| Alpha              | -2.91  | -     | -1.92 |
| Beta               | 1.00   | -     | 0.95  |
| R-Squared          | 96.71  | -     | 93.49 |
| Standard Deviation | 16.72  | 16.46 | 16.21 |
| Sharpe Ratio       | 0.33   | 0.51  | 0.34  |
| Tracking Error     | 3.03   | -     | 3.71  |
| Information Ratio  | -1.08  | -     | -0.85 |
| Up Capture Ratio   | 92.11  | -     | 89.55 |
| Down Capture Ratio | 103.47 | -     | 96.82 |

Portfolio Metrics

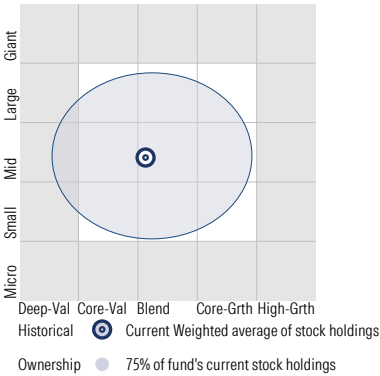
|                      | Fund  | Bmark | Cat   |
|----------------------|-------|-------|-------|
| Price/Earnings Ratio | 30.64 | 38.46 | 31.16 |
| Price/Book Ratio     | 2.56  | 2.42  | 2.80  |
| Geom Avg Mkt Cap \$B | 30.91 | 9.35  | 40.47 |
| ROE                  | 15.36 | 9.56  | 18.46 |

# Vanguard Real Estate Index Admiral VGSLX

Morningstar Category  
Real Estate

Morningstar Index  
S&P United States REIT TR USD

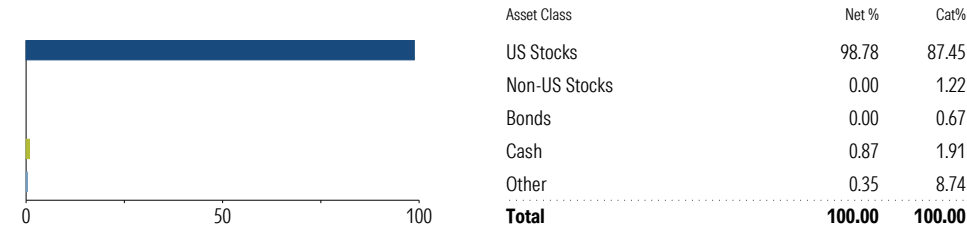
Style Analysis as of 06-30-2026  
Morningstar Style Box™



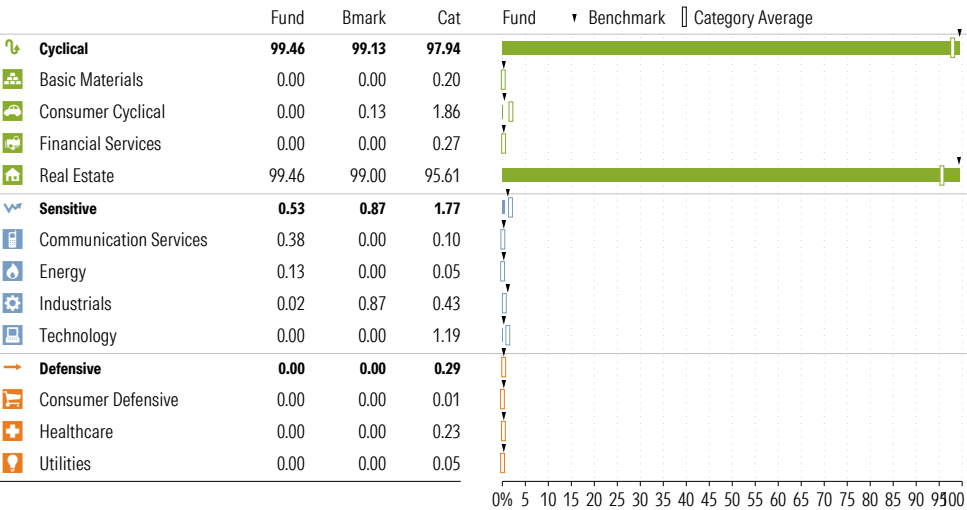
Style Breakdown



Asset Allocation as of 06-30-2026



Sector Weighting as of 06-30-2026



Top 15 Holdings as of 06-30-2026

| Name                                  | % Net Asset | Cumulative % | YTD Return % | Morningstar Sector |
|---------------------------------------|-------------|--------------|--------------|--------------------|
| ⊕ Vanguard Real Estate II Index       | 14.36       | 14.36        | -            | -                  |
| ⊕ Welltower Inc                       | 8.37        | 22.73        | -            | Real Estate        |
| ⊕ Prologis Inc                        | 6.68        | 29.40        | -            | Real Estate        |
| ⊕ Equinix Inc                         | 5.43        | 34.84        | -            | Real Estate        |
| ⊕ American Tower Corp                 | 4.03        | 38.86        | -            | Real Estate        |
| ⊕ Simon Property Group Inc            | 3.84        | 42.70        | -            | Real Estate        |
| ⊕ Digital Realty Trust Inc            | 3.26        | 45.97        | -            | Real Estate        |
| ⊕ Realty Income Corp                  | 3.03        | 49.00        | -            | Real Estate        |
| ⊕ Public Storage                      | 2.66        | 51.66        | -            | Real Estate        |
| ⊕ Ventas Inc                          | 2.23        | 53.89        | -            | Real Estate        |
| ⊕ CBRE Group Inc Class A              | 2.10        | 55.99        | -            | Real Estate        |
| ⊕ Iron Mountain Inc                   | 1.99        | 57.97        | -            | Real Estate        |
| ⊕ Crown Castle Inc                    | 1.75        | 59.72        | -            | Real Estate        |
| ⊕ Extra Space Storage Inc             | 1.62        | 61.34        | -            | Real Estate        |
| ⊕ VICI Properties Inc Ordinary Shares | 1.41        | 62.76        | -            | Real Estate        |

Total Holdings 157

⊕ Increase ⊖ Decrease ✨ New to Portfolio

Vanguard Ultra-Short-Term Bond Admiral VUSFX

Morningstar Category  
Ultrashort Bond

Morningstar Index  
Bloomberg US Agg Bond TR USD

Portfolio Manager(s)

Arvind Narayanan since 11-2019  
Thanh Nguyen since 01-2025

Quantitative Screens

- Performance: The fund has finished in the Ultrashort Bond category's top three quartiles in 10 of the 10 years it's been in existence.
- Management: The fund's management has been in place for 6.62 years.

Style Consistency is not calculated for Fixed Income funds.

- Net Expense: The fund's expense ratio of 0.09 is 76.32% lower than the Ultrashort Bond category average.

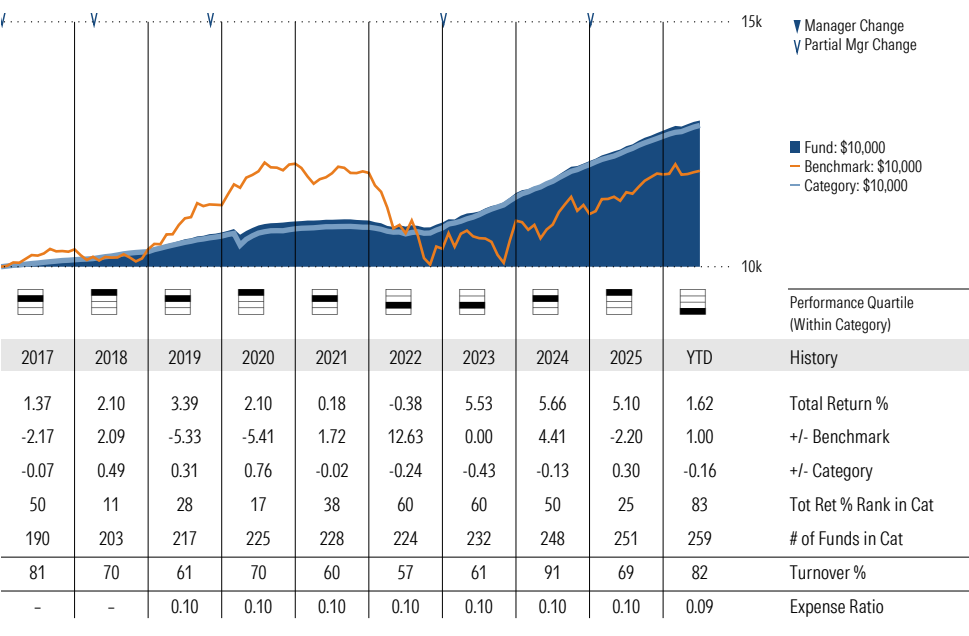
Morningstar Investment Management LLC Analysis

This fund passes all of Morningstar Investment Management's quantitative screens. Morningstar Investment Management has also assessed the fund from a qualitative perspective and, as a fiduciary, is comfortable recommending the fund's use in retirement plans.

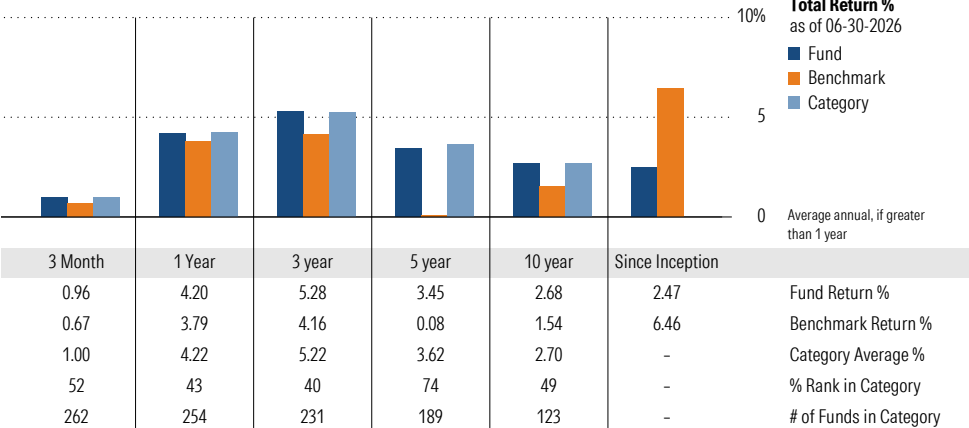
ESG Metrics

| Metric                | Rating | Updated    |
|-----------------------|--------|------------|
| Sustainability Rating | 3      | 06-30-2026 |

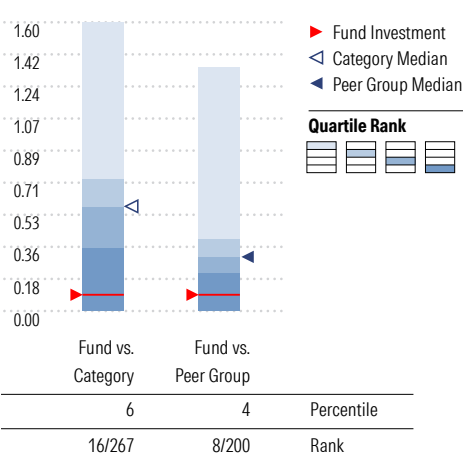
Growth of \$10,000



Trailing Performance



Net Expense



3-Year Risk Metrics

|                    | Fund   | Bmark | Cat    |
|--------------------|--------|-------|--------|
| Alpha              | 4.75   | -     | 4.94   |
| Beta               | 0.10   | -     | 0.06   |
| R-Squared          | 63.43  | -     | 31.92  |
| Standard Deviation | 0.67   | 5.55  | 0.58   |
| Sharpe Ratio       | 0.80   | -0.08 | 0.94   |
| Tracking Error     | 5.03   | -     | 5.28   |
| Information Ratio  | 0.22   | -     | 0.22   |
| Up Capture Ratio   | 40.04  | -     | 36.73  |
| Down Capture Ratio | -24.96 | -     | -31.09 |

Portfolio Metrics

|                  | Fund | Bmark | Cat  |
|------------------|------|-------|------|
| Avg Eff Duration | 0.94 | 4.43  | 1.07 |
| Avg Eff Maturity | 1.40 | -     | 1.48 |

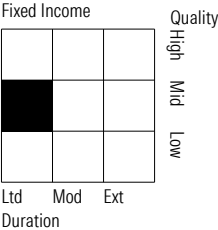
Vanguard Ultra-Short-Term Bond Admiral VUSFX

Morningstar Category  
Ultrashort Bond

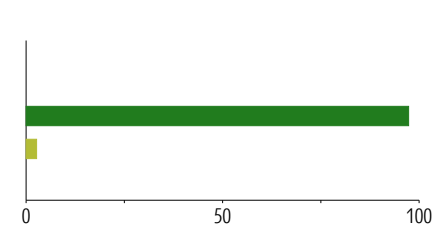
Morningstar Index  
Bloomberg US Agg Bond TR USD

Style Analysis as of 06-30-2026

Style Breakdown



Asset Allocation as of 06-30-2026

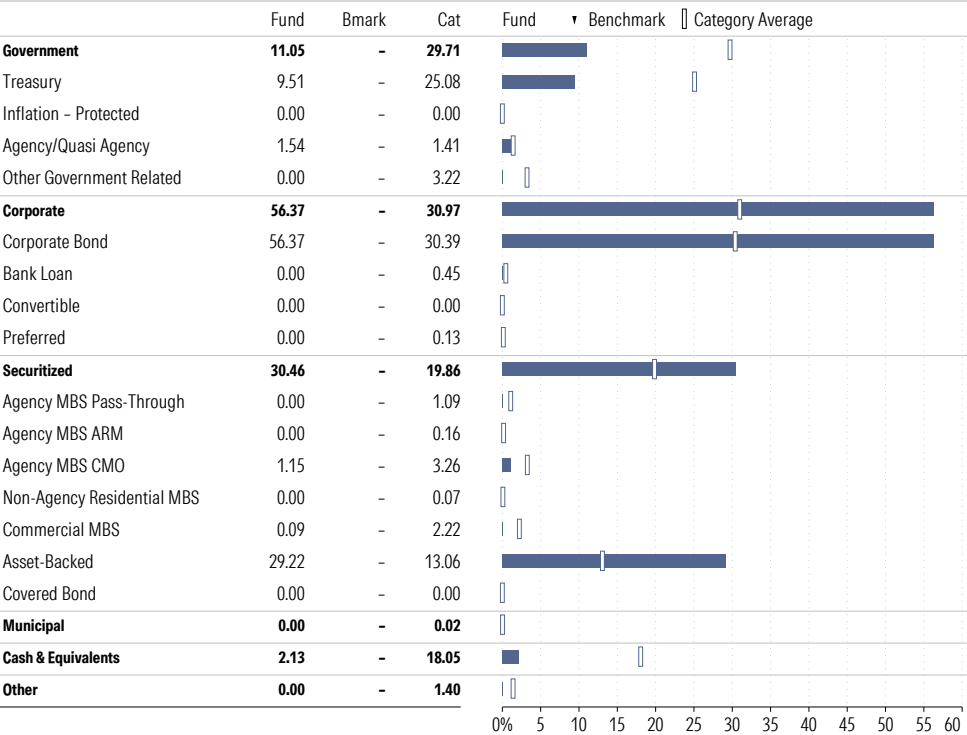


| Asset Class   | Net %  | Cat%   |
|---------------|--------|--------|
| US Stocks     | 0.00   | 0.29   |
| Non-US Stocks | 0.00   | 0.00   |
| Bonds         | 97.33  | 63.40  |
| Cash          | 2.67   | 36.00  |
| Other         | 0.00   | 0.33   |
| Total         | 100.00 | 100.00 |

Credit Rating Breakdown

|           | Fund  | Bmark | Cat   |
|-----------|-------|-------|-------|
| AAA       | 25.19 | 3.53  | 26.56 |
| AA        | 10.66 | 74.59 | 21.36 |
| A         | 37.86 | 10.82 | 25.79 |
| BBB       | 24.67 | 8.32  | 13.73 |
| BB        | 0.76  | 0.28  | 2.02  |
| B         | 0.09  | 0.00  | 0.81  |
| Below B   | 0.00  | 0.00  | 0.16  |
| Not Rated | 0.77  | 2.46  | 9.57  |

Sector Weighting as of 06-30-2026



Top 10 Holdings as of 06-30-2026

| Name                                  | Maturity Date | % Net Asset | Cumulative % | Fixed Income Sector |
|---------------------------------------|---------------|-------------|--------------|---------------------|
| ⊕ United States Treasury Bills        | -             | 6.82        | 6.82         | -                   |
| U.S. Bank National Association        | -             | 0.80        | 7.61         | -                   |
| ⊕ The Charles Schwab Corporation      | -             | 0.68        | 8.29         | -                   |
| ⊕ United States Treasury Notes        | -             | 0.67        | 8.97         | -                   |
| Bank of Montreal                      | -             | 0.54        | 9.51         | -                   |
| NTT Finance Corp                      | -             | 0.53        | 10.04        | -                   |
| ⊕ Regions Bank of Alabama             | -             | 0.53        | 10.56        | -                   |
| Canadian Imperial Bank of Commerce    | -             | 0.52        | 11.09        | -                   |
| Cheniere Corpus Christi Holdings, LLC | -             | 0.52        | 11.61        | -                   |
| Bank of Nova Scotia                   | -             | 0.48        | 12.09        | -                   |

Total Holdings 998

⊕ Increase ⊖ Decrease ✱ New to Portfolio