

American Funds Intl Gr and Inc R-6 RIGGX

Morningstar Category  
Foreign Large Blend

Morningstar Index  
MSCI ACWI Ex USA NR USD

Portfolio Manager(s)

Andrew Suzman since 10-2008  
Steven Watson since 10-2008  
Patrice Collette since 09-2010  
Leo Hee since 07-2015  
Michael Cohen since 07-2018  
Lisa Thompson since 09-2018  
Barbara Burtin since 09-2024  
Bobby Chada since 09-2024

Quantitative Screens

- Performance: The fund has finished in the Foreign Large Blend category's top three quartiles in 10 of the 10 years it's been in existence.
- Management: The fund's management has been in place for 17.76 years.
- Style: The fund has landed in its primary style box — Large Blend — 100 % of the time over the past three years.
- Net Expense: The fund's expense ratio of 0.53 is 29.33% lower than the Foreign Large Blend category average.

Morningstar Investment Management LLC Analysis

This fund passes all of Morningstar Investment Management's quantitative screens. Morningstar Investment Management has also assessed the fund from a qualitative perspective and, as a fiduciary, is comfortable recommending the fund's use in retirement plans.

ESG Metrics

| Metric                | Rating   | Updated    |
|-----------------------|----------|------------|
| Sustainability Rating | 2        | 06-30-2026 |
| Carbon Risk Score     | Low Risk | 12-31-2022 |
| ESG Commitment        | 1-Low    | 02-15-2022 |

Growth of \$10,000



Trailing Performance



Net Expense



3-Year Risk Metrics

|                    | Fund  | Bmark | Cat   |
|--------------------|-------|-------|-------|
| Alpha              | 2.01  | -     | 0.50  |
| Beta               | 0.86  | -     | 0.87  |
| R-Squared          | 94.08 | -     | 88.17 |
| Standard Deviation | 12.29 | 13.89 | 12.92 |
| Sharpe Ratio       | 1.06  | 0.98  | 0.92  |
| Tracking Error     | 3.58  | -     | 4.65  |
| Information Ratio  | -0.12 | -     | -0.38 |
| Up Capture Ratio   | 93.28 | -     | 91.87 |
| Down Capture Ratio | 87.07 | -     | 94.63 |

Portfolio Metrics

|                      | Fund  | Bmark | Cat   |
|----------------------|-------|-------|-------|
| Price/Earnings Ratio | 18.55 | 18.56 | 18.31 |
| Price/Book Ratio     | 2.35  | 2.38  | 2.31  |
| Geom Avg Mkt Cap \$B | 95.48 | 89.99 | 87.75 |
| ROE                  | 21.68 | 20.63 | 18.98 |

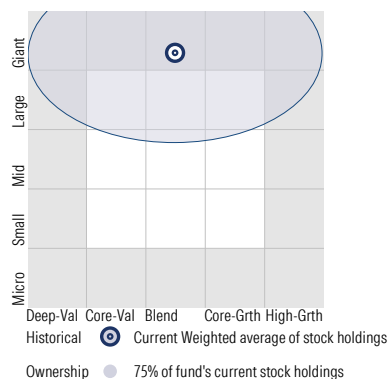
# American Funds Intl Gr and Inc R-6 RIGGX

**Morningstar Category**  
Foreign Large Blend

**Morningstar Index**  
MSCI ACWI Ex USA NR USD

## Style Analysis as of 06-30-2026

Morningstar Style Box™

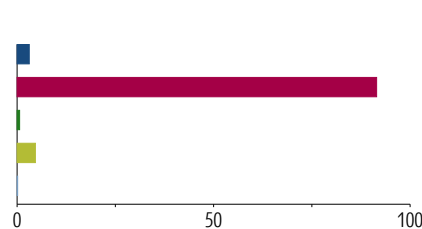


## Style Breakdown

| Equity | Value | Blend | Growth |
|--------|-------|-------|--------|
| Large  | 26    | 40    | 24     |
| Mid    | 3     | 4     | 2      |
| Small  | 1     | 0     | 0      |

Weight %  
>50 25-50 10-25 0-10

## Asset Allocation as of 06-30-2026

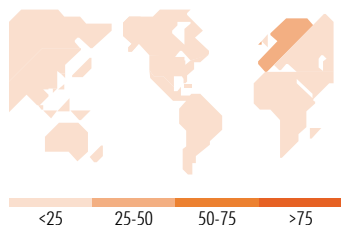


| Asset Class   | Net %         | Cat%          |
|---------------|---------------|---------------|
| US Stocks     | 3.09          | 4.30          |
| Non-US Stocks | 91.48         | 93.50         |
| Bonds         | 0.64          | 1.21          |
| Cash          | 4.65          | 2.26          |
| Other         | 0.14          | -1.26         |
| <b>Total</b>  | <b>100.00</b> | <b>100.00</b> |

## Sector Weighting as of 06-30-2026

|                        | Fund         | Bmark        | Cat          | Fund | Benchmark | Category Average |
|------------------------|--------------|--------------|--------------|------|-----------|------------------|
| <b>Cyclical</b>        | <b>35.00</b> | <b>38.57</b> | <b>38.94</b> |      |           |                  |
| Basic Materials        | 7.13         | 6.27         | 6.52         |      |           |                  |
| Consumer Cyclical      | 7.04         | 7.10         | 7.75         |      |           |                  |
| Financial Services     | 19.44        | 23.91        | 23.33        |      |           |                  |
| Real Estate            | 1.39         | 1.29         | 1.34         |      |           |                  |
| <b>Sensitive</b>       | <b>48.23</b> | <b>46.49</b> | <b>42.97</b> |      |           |                  |
| Communication Services | 6.13         | 4.66         | 4.79         |      |           |                  |
| Energy                 | 4.77         | 4.39         | 4.58         |      |           |                  |
| Industrials            | 14.80        | 13.95        | 16.94        |      |           |                  |
| Technology             | 22.53        | 23.49        | 16.66        |      |           |                  |
| <b>Defensive</b>       | <b>16.77</b> | <b>14.93</b> | <b>18.09</b> |      |           |                  |
| Consumer Defensive     | 7.24         | 5.02         | 6.14         |      |           |                  |
| Healthcare             | 5.81         | 6.93         | 8.86         |      |           |                  |
| Utilities              | 3.72         | 2.98         | 3.09         |      |           |                  |

## World Regions % Equity 06-30-2026



| Region        | Fund % | Cat % | Region         | Fund % | Cat % | Region            | Fund % | Cat % | Market Maturity | Fund % |
|---------------|--------|-------|----------------|--------|-------|-------------------|--------|-------|-----------------|--------|
| Americas      | 10.79  | 10.30 | Greater Europe | 51.36  | 52.21 | Market Maturity   |        |       |                 |        |
| North America | 7.96   | 8.95  | United Kingdom | 11.59  | 12.61 | Developed Markets | 88.54  |       |                 |        |
| Central/Latin | 2.83   | 1.35  | W euro-ex UK   | 36.78  | 38.16 | Emerging Markets  | 11.46  |       |                 |        |
|               |        |       | Emrgng Europe  | 0.17   | 0.18  | Not Available     | 0.00   |       |                 |        |
|               |        |       | Africa         | 2.82   | 1.26  |                   |        |       |                 |        |

## Top 10 Holdings as of 06-30-2026

| Name                                        | % Net Asset | Cumulative % | YTD Return % | Morningstar Sector |
|---------------------------------------------|-------------|--------------|--------------|--------------------|
| ⊖ Taiwan Semiconductor Manufacturing Co Ltd | 5.84        | 5.84         | -            | Technology         |
| ⊕ Capital Group Central Cash M              | 5.05        | 10.89        | -            | -                  |
| ⊕ ASML Holding NV                           | 3.29        | 14.19        | -            | Technology         |
| ⊖ SK Hynix Inc                              | 2.51        | 16.70        | -            | Technology         |
| ⊖ MediaTek Inc                              | 2.46        | 19.16        | -            | Technology         |
| ⊖ Samsung Electronics Co Ltd                | 2.40        | 21.56        | -            | Technology         |
| ⊕ AstraZeneca PLC                           | 1.79        | 23.35        | -            | Healthcare         |
| ⊕ TotalEnergies SE                          | 1.68        | 25.04        | -            | Energy             |
| ⊖ BAE Systems PLC                           | 1.44        | 26.47        | -            | Industrials        |
| UniCredit SpA                               | 1.30        | 27.77        | -            | Financial Services |

**Total Holdings 308**

⊕ Increase ⊖ Decrease ✨ New to Portfolio

American Funds New World R-6 RNWGX

Morningstar Category Diversified Emerging Mkts  
Morningstar Index MSCI EM NR USD

Portfolio Manager(s)

Carl Kawaja since 06-1999  
Robert Lovelace since 06-1999  
Winnie Kwan since 01-2009  
Christopher Thomsen since 01-2009  
Tomonori Tani since 10-2013  
Akira Shiraishi since 01-2017  
Bradford Freer since 01-2017  
Lisa Thompson since 10-2019  
Kirstie Spence since 12-2019  
Dawid Justus since 01-2020  
Piyada Phanaphat since 01-2020  
Matt Hochstetler since 01-2024

Quantitative Screens

- Performance: The fund has finished in the Diversified Emerging Mkts category's top three quartiles in 10 of the 10 years it's been in existence.
- Management: The fund's management has been in place for 27.05 years.
- Style: The fund has landed in its primary style box — Large Growth — 100 % of the time over the past three years.
- Net Expense: The fund's expense ratio of 0.57 is 44.66% lower than the Diversified Emerging Mkts category average.

Morningstar Investment Management LLC Analysis

This fund passes all of Morningstar Investment Management's quantitative screens. Morningstar Investment Management has also assessed the fund from a qualitative perspective and, as a fiduciary, is comfortable recommending the fund's use in retirement plans.

ESG Metrics

| Metric                | Rating      | Updated    |
|-----------------------|-------------|------------|
| Sustainability Rating | 4           | 06-30-2026 |
| Carbon Risk Score     | Medium Risk | 12-31-2022 |
| ESG Commitment        | 1-Low       | 02-15-2022 |

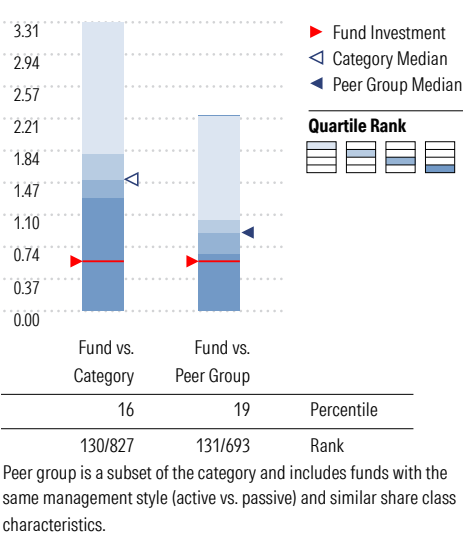
Growth of \$10,000



Trailing Performance



Net Expense



3-Year Risk Metrics

|                    | Fund  | Bmark | Cat   |
|--------------------|-------|-------|-------|
| Alpha              | 1.93  | -     | 2.18  |
| Beta               | 0.72  | -     | 0.84  |
| R-Squared          | 88.13 | -     | 86.22 |
| Standard Deviation | 13.67 | 17.94 | 16.26 |
| Sharpe Ratio       | 0.97  | 0.99  | 0.99  |
| Tracking Error     | 6.94  | -     | 6.61  |
| Information Ratio  | -0.65 | -     | -0.13 |
| Up Capture Ratio   | 75.99 | -     | 88.00 |
| Down Capture Ratio | 68.94 | -     | 79.66 |

Portfolio Metrics

|                      | Fund   | Bmark  | Cat    |
|----------------------|--------|--------|--------|
| Price/Earnings Ratio | 20.83  | 17.66  | 16.39  |
| Price/Book Ratio     | 3.33   | 2.50   | 2.31   |
| Geom Avg Mkt Cap \$B | 148.25 | 129.23 | 108.67 |
| ROE                  | 28.86  | 24.21  | 23.52  |

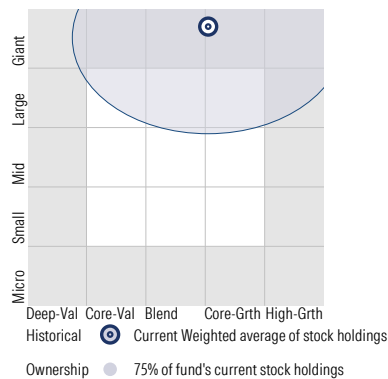
# American Funds New World R-6 RNWGX

**Morningstar Category**  
Diversified Emerging Mkts

**Morningstar Index**  
MSCI EM NR USD

## Style Analysis as of 06-30-2026

Morningstar Style Box™

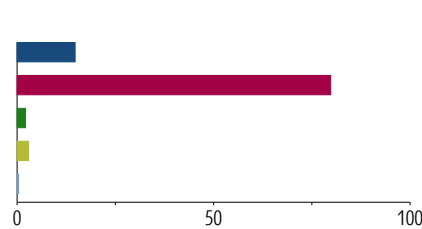


## Style Breakdown

| Equity |       |        |       |
|--------|-------|--------|-------|
| 16     | 41    | 34     | Large |
| 2      | 3     | 3      | Mid   |
| 1      | 0     | 0      | Small |
| Value  | Blend | Growth |       |

Weight %  
>50 25-50 10-25 0-10

## Asset Allocation as of 06-30-2026

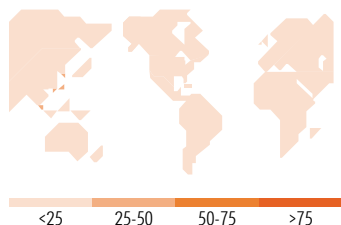


| Asset Class   | Net %         | Cat%          |
|---------------|---------------|---------------|
| US Stocks     | 14.76         | 2.43          |
| Non-US Stocks | 79.80         | 95.52         |
| Bonds         | 2.12          | -0.03         |
| Cash          | 2.93          | 1.94          |
| Other         | 0.39          | 0.15          |
| <b>Total</b>  | <b>100.00</b> | <b>100.00</b> |

## Sector Weighting as of 06-30-2026

|                        | Fund         | Bmark        | Cat          | Fund | Benchmark | Category Average |
|------------------------|--------------|--------------|--------------|------|-----------|------------------|
| <b>Cyclical</b>        | <b>31.95</b> | <b>31.91</b> | <b>35.77</b> |      |           |                  |
| Basic Materials        | 7.11         | 5.39         | 5.65         |      |           |                  |
| Consumer Cyclical      | 8.87         | 7.38         | 9.31         |      |           |                  |
| Financial Services     | 14.90        | 18.23        | 19.60        |      |           |                  |
| Real Estate            | 1.07         | 0.91         | 1.21         |      |           |                  |
| <b>Sensitive</b>       | <b>59.10</b> | <b>61.30</b> | <b>56.53</b> |      |           |                  |
| Communication Services | 8.80         | 6.00         | 6.55         |      |           |                  |
| Energy                 | 2.10         | 3.18         | 4.18         |      |           |                  |
| Industrials            | 11.25        | 6.23         | 8.16         |      |           |                  |
| Technology             | 36.95        | 45.89        | 37.64        |      |           |                  |
| <b>Defensive</b>       | <b>8.93</b>  | <b>6.77</b>  | <b>7.71</b>  |      |           |                  |
| Consumer Defensive     | 3.17         | 2.50         | 3.54         |      |           |                  |
| Healthcare             | 3.90         | 2.48         | 2.64         |      |           |                  |
| Utilities              | 1.86         | 1.79         | 1.53         |      |           |                  |

## World Regions % Equity 06-30-2026



| Region           | Fund % | Cat % | Region        | Fund % | Cat % | Region         | Fund % | Cat % | Market Maturity   | Fund % |
|------------------|--------|-------|---------------|--------|-------|----------------|--------|-------|-------------------|--------|
| Greater Asia     | 56.62  | 76.68 | Americas      | 26.22  | 13.36 | Greater Europe | 17.15  | 9.95  | Market Maturity   | Fund % |
| Japan            | 4.07   | 0.07  | North America | 17.63  | 2.28  | United Kingdom | 2.98   | 0.54  | Developed Markets | 64.41  |
| Australasia      | 0.00   | 0.00  | Central/Latin | 8.59   | 11.08 | W euro-ex UK   | 7.91   | 1.47  | Emerging Markets  | 35.59  |
| Asia-4 Tigers    | 30.05  | 43.19 |               |        |       | Emrgng Europe  | 1.46   | 2.38  | Not Available     | 0.00   |
| Asia-ex 4 Tigers | 22.50  | 33.42 |               |        |       | Africa         | 4.80   | 5.56  |                   |        |
| Not Classified   | 0.00   | 0.00  |               |        |       |                |        |       |                   |        |

## Top 10 Holdings as of 06-30-2026

| Name                                            | % Net Asset | Cumulative % | YTD Return % | Morningstar Sector |
|-------------------------------------------------|-------------|--------------|--------------|--------------------|
| ⊕ Taiwan Semiconductor Manufacturing Co Ltd     | 10.04       | 10.04        | -            | Technology         |
| ⊖ SK Hynix Inc                                  | 6.96        | 17.00        | -            | Technology         |
| ⊕ Capital Group Central Cash Fund               | 2.89        | 19.89        | -            | -                  |
| ⊕ Samsung Electronics Co Ltd                    | 2.67        | 22.56        | -            | Technology         |
| ⊕ Tencent Holdings Ltd                          | 1.85        | 24.41        | -            | Communication Svc  |
| ⊕ Broadcom Inc                                  | 1.57        | 25.98        | -            | Technology         |
| ⊕ NVIDIA Corp                                   | 1.46        | 27.44        | -            | Technology         |
| ⊕ International Container Terminal Services Inc | 1.34        | 28.78        | -            | Industrials        |
| ⊕ MercadoLibre Inc                              | 1.26        | 30.03        | -            | Consumer Cyclical  |
| ⊕ MediaTek Inc                                  | 1.13        | 31.16        | -            | Technology         |

**Total Holdings 603**

⊕ Increase ⊖ Decrease ✨ New to Portfolio

BlackRock Global Allocation Instl

MALOX

Morningstar Category  
Global Moderate Allocation

Morningstar Index  
Morningstar Mod Tgt Risk TR USD

Portfolio Manager(s)

Russ Koesterich since 01-2017  
Rick Rieder since 04-2019

Quantitative Screens

- Performance: The fund has finished in the Global Moderate Allocation category's top three quartiles in 8 of the 10 years it's been in existence.
- Management: The fund's management has been in place for 9.5 years.
- Style: The fund has landed in its primary style box — Large Blend — 70 % of the time over the past three years.
- Net Expense: The fund's expense ratio of 0.87 is 13.86% lower than the Global Moderate Allocation category average.

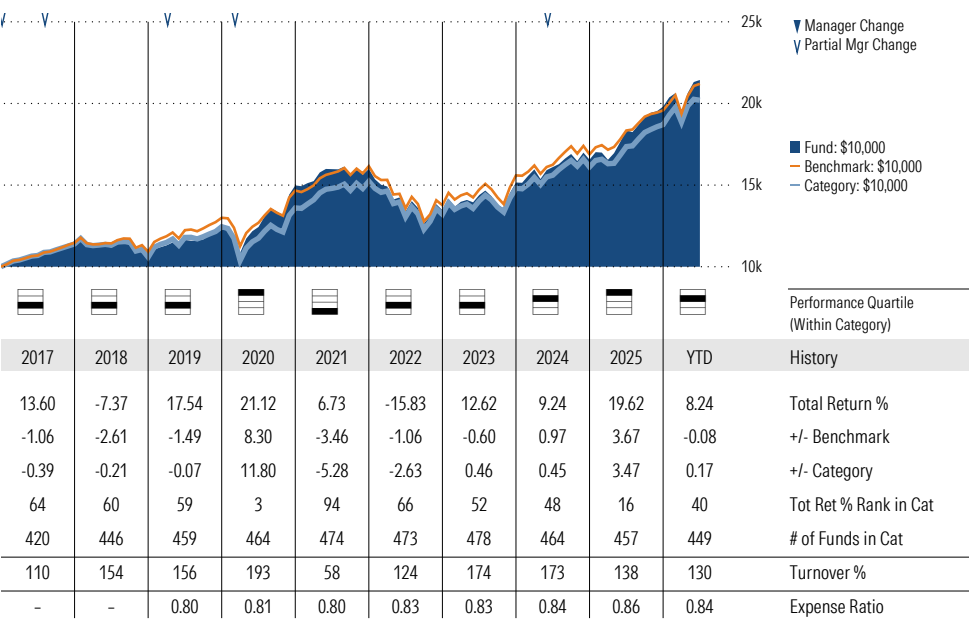
Morningstar Investment Management LLC Analysis

This fund passes all of Morningstar Investment Management's quantitative screens. Morningstar Investment Management has also assessed the fund from a qualitative perspective and, as a fiduciary, is comfortable recommending the fund's use in retirement plans.

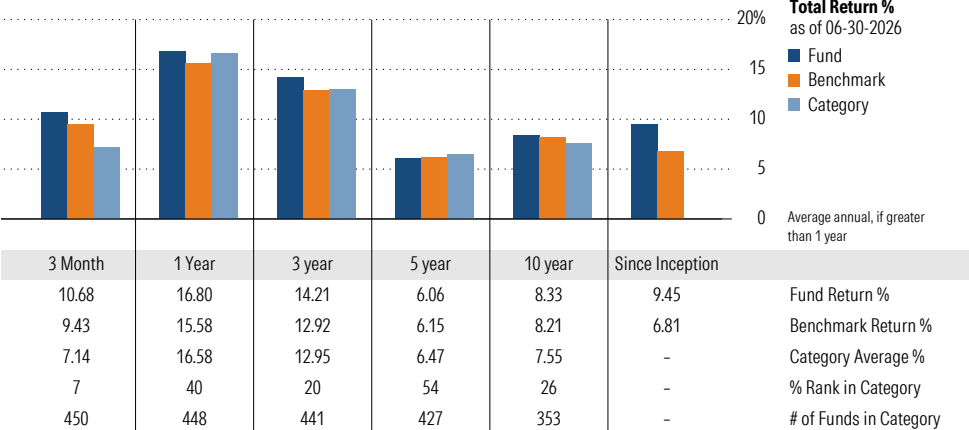
ESG Metrics

| Metric                | Rating   | Updated    |
|-----------------------|----------|------------|
| Sustainability Rating | 3        | 06-30-2026 |
| Carbon Risk Score     | Low Risk | 09-30-2022 |

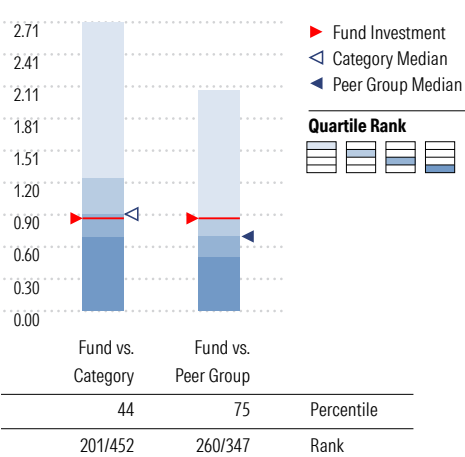
Growth of \$10,000



Trailing Performance



Net Expense



3-Year Risk Metrics

|                    | Fund   | Bmark | Cat   |
|--------------------|--------|-------|-------|
| Alpha              | 0.84   | -     | 0.90  |
| Beta               | 1.03   | -     | 0.91  |
| R-Squared          | 93.31  | -     | 86.95 |
| Standard Deviation | 9.94   | 9.33  | 9.16  |
| Sharpe Ratio       | 0.92   | 0.85  | 0.85  |
| Tracking Error     | 2.58   | -     | 3.16  |
| Information Ratio  | 0.50   | -     | -0.11 |
| Up Capture Ratio   | 106.95 | -     | 94.62 |
| Down Capture Ratio | 103.20 | -     | 89.48 |

Portfolio Metrics

|                      | Fund  | Bmark | Cat   |
|----------------------|-------|-------|-------|
| Price/Earnings Ratio | 24.13 | 22.12 | 21.51 |
| Price/Book Ratio     | 4.16  | 2.96  | 2.96  |
| Avg Eff Duration     | 6.38  | -     | 4.77  |

BlackRock Global Allocation Instl MALOX

Morningstar Category  
Global Moderate Allocation

Morningstar Index  
Morningstar Mod Tgt Risk TR USD



BlackRock Inflation Protected Bond Instl BPRIX

Morningstar Category  
Inflation-Protected Bond

Morningstar Index  
Bloomberg US Treasury US TIPS TR USD

Portfolio Manager(s)

Harrison Segall since 02-2024  
Johan Sjogren since 02-2024  
Russell Brownback since 09-2025

Quantitative Screens

✔ Performance: The fund has finished in the Inflation-Protected Bond category's top three quartiles in 10 of the 10 years it's been in existence.

✗ Management: The fund's management team has been in place for less than three years.

Style Consistency is not calculated for Fixed Income funds.

✗ Net Expense: The fund's expense ratio of 0.92 is 50.82% higher than the Inflation-Protected Bond category average.

Morningstar Investment Management LLC Analysis

We are placing BlackRock Inflation Protected Bond on watch following the abrupt departure of its lead and longest-tenured manager, David Rogal. While the fund is on watch, we'll assess the ability of the current team--comanagers Harrison Segall, Johan Sjorgren, who joined the fund in February 2024, and newly appointed comanager Russell Brownback--to deliver competitive risk-adjusted results comparable to those the fund achieved during Rogal's tenure.

ESG Metrics

| Metric                | Rating | Updated    |
|-----------------------|--------|------------|
| Sustainability Rating | 3      | 10-31-2025 |

Growth of \$10,000



Trailing Performance



Net Expense



Peer group is a subset of the category and includes funds with the same management style (active vs. passive) and similar share class characteristics.

3-Year Risk Metrics

|                    | Fund   | Bmark | Cat    |
|--------------------|--------|-------|--------|
| Alpha              | -0.21  | -     | -0.40  |
| Beta               | 1.00   | -     | 1.03   |
| R-Squared          | 98.70  | -     | 95.97  |
| Standard Deviation | 4.24   | 4.21  | 4.48   |
| Sharpe Ratio       | -0.21  | -0.16 | -0.20  |
| Tracking Error     | 0.48   | -     | 0.93   |
| Information Ratio  | -0.46  | -     | -0.43  |
| Up Capture Ratio   | 99.10  | -     | 100.16 |
| Down Capture Ratio | 103.34 | -     | 107.81 |

Portfolio Metrics

|                  | Fund | Bmark | Cat  |
|------------------|------|-------|------|
| Avg Eff Duration | 6.62 | 4.52  | 5.72 |
| Avg Eff Maturity | 7.75 | -     | 6.35 |

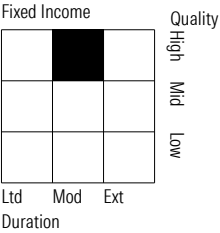
BlackRock Inflation Protected Bond Instl BPRIX

Morningstar Category  
Inflation-Protected Bond

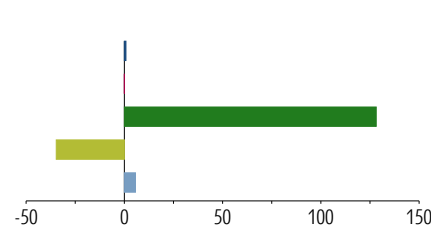
Morningstar Index  
Bloomberg US Treasury US TIPS TR USD

Style Analysis as of 06-30-2026

Style Breakdown



Asset Allocation as of 06-30-2026



| Asset Class   | Net %  | Cat%   |
|---------------|--------|--------|
| US Stocks     | 0.81   | 0.11   |
| Non-US Stocks | 0.01   | 0.00   |
| Bonds         | 128.17 | 104.45 |
| Cash          | -34.66 | -5.00  |
| Other         | 5.67   | 0.45   |
| Total         | 100.00 | 100.00 |

Credit Rating Breakdown

|           | Fund  | Bmark | Cat   |
|-----------|-------|-------|-------|
| AAA       | 4.96  | 0.00  | 17.15 |
| AA        | 88.30 | 99.60 | 76.44 |
| A         | 0.48  | 0.00  | 0.90  |
| BBB       | 0.73  | 0.00  | 1.37  |
| BB        | 1.64  | 0.00  | 0.51  |
| B         | 0.77  | 0.00  | 0.14  |
| Below B   | 0.13  | 0.00  | 0.11  |
| Not Rated | 2.99  | 0.40  | 3.38  |

Sector Weighting as of 06-30-2026

|                               | Fund         | Bmark | Cat          | Fund | Benchmark | Category Average |
|-------------------------------|--------------|-------|--------------|------|-----------|------------------|
| <b>Government</b>             | <b>92.45</b> | -     | <b>90.57</b> |      |           |                  |
| Treasury                      | 1.67         | -     | 0.66         |      |           |                  |
| Inflation - Protected         | 44.02        | -     | 83.16        |      |           |                  |
| Agency/Quasi Agency           | 0.00         | -     | 0.03         |      |           |                  |
| Other Government Related      | 46.76        | -     | 6.72         |      |           |                  |
| <b>Corporate</b>              | <b>1.14</b>  | -     | <b>1.20</b>  |      |           |                  |
| Corporate Bond                | 1.09         | -     | 1.11         |      |           |                  |
| Bank Loan                     | 0.05         | -     | 0.07         |      |           |                  |
| Convertible                   | 0.00         | -     | 0.00         |      |           |                  |
| Preferred                     | 0.00         | -     | 0.02         |      |           |                  |
| <b>Securitized</b>            | <b>5.80</b>  | -     | <b>4.30</b>  |      |           |                  |
| Agency MBS Pass-Through       | 0.98         | -     | 2.32         |      |           |                  |
| Agency MBS ARM                | 0.00         | -     | 0.00         |      |           |                  |
| Agency MBS CMO                | 0.78         | -     | 0.57         |      |           |                  |
| Non-Agency Residential MBS    | 0.98         | -     | 0.04         |      |           |                  |
| Commercial MBS                | 1.46         | -     | 0.07         |      |           |                  |
| Asset-Backed                  | 1.60         | -     | 1.28         |      |           |                  |
| Covered Bond                  | 0.00         | -     | 0.02         |      |           |                  |
| <b>Municipal</b>              | <b>0.00</b>  | -     | <b>0.00</b>  |      |           |                  |
| <b>Cash &amp; Equivalents</b> | <b>0.60</b>  | -     | <b>3.85</b>  |      |           |                  |
| <b>Other</b>                  | <b>0.02</b>  | -     | <b>0.06</b>  |      |           |                  |

Top 10 Holdings as of 06-30-2026

| Name                                        | Maturity Date | % Net Asset | Cumulative % | Fixed Income Sector |
|---------------------------------------------|---------------|-------------|--------------|---------------------|
| ✱ Cash Offset                               | -             | 25.17       | 25.17        | -                   |
| 1 Month SOFR Future Sept 27                 | 09-2027       | 12.65       | 37.82        | -                   |
| ⊖ United States Treasury Notes              | 07-2035       | 4.25        | 42.07        | -                   |
| ⊕ United States Treasury Notes              | 01-2036       | 4.19        | 46.26        | -                   |
| ⊖ United States Treasury Notes              | 01-2035       | 4.01        | 50.27        | -                   |
| ⊖ SWP: IFS 2.750000 11-MAR-2027 USC Receive | 03-2027       | 3.81        | 54.08        | -                   |
| ⊖ SWP: IFS 2.750000 11-MAR-2027 USC Pay     | 03-2027       | 3.79        | 57.87        | -                   |
| ⊖ United States Treasury Notes              | 07-2034       | 3.78        | 61.65        | -                   |
| ⊖ 1 Month SOFR Future Mar 27                | 03-2027       | 3.66        | 65.31        | -                   |
| ⊕ United States Treasury Notes              | 04-2031       | 3.51        | 68.83        | -                   |

Total Holdings 781

⊕ Increase ⊖ Decrease ✱ New to Portfolio

Federated Hermes Govt Ultrashort IS FGUSX

Morningstar Category  
Ultrashort Bond

Morningstar Index  
Bloomberg US Agg Bond TR USD

Portfolio Manager(s)

Susan Hill since 07-1997  
Liam O'Connell since 11-2010

Quantitative Screens

- ✗ Performance: The fund has finished in the Ultrashort Bond category's top three quartiles in 6 of the 10 years it's been in existence.
  - ✔ Management: The fund's management has been in place for 28.99 years.
- Style Consistency is not calculated for Fixed Income funds.
- ✔ Net Expense: The fund's expense ratio of 0.26 is 31.58% lower than the Ultrashort Bond category average.

Morningstar Investment Management LLC Analysis

This fund fails our performance consistency screen; however, results are consistent with the fund's investment strategy and historical performance patterns, and we do not regard the screen failure as significant.

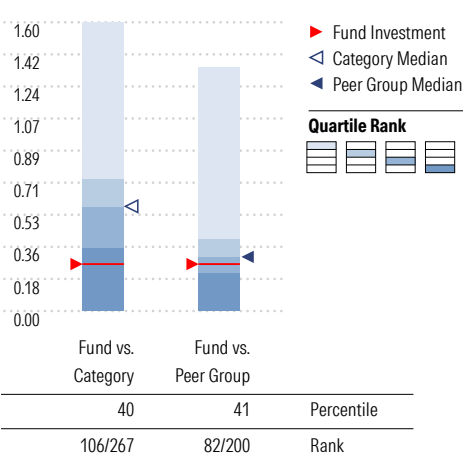
Growth of \$10,000



Trailing Performance



Net Expense



Peer group is a subset of the category and includes funds with the same management style (active vs. passive) and similar share class characteristics.

3-Year Risk Metrics

|                    | Fund   | Bmark | Cat    |
|--------------------|--------|-------|--------|
| Alpha              | 4.62   | -     | 4.94   |
| Beta               | 0.10   | -     | 0.06   |
| R-Squared          | 76.19  | -     | 31.92  |
| Standard Deviation | 0.63   | 5.55  | 0.58   |
| Sharpe Ratio       | 0.62   | -0.08 | 0.94   |
| Tracking Error     | 5.01   | -     | 5.28   |
| Information Ratio  | 0.20   | -     | 0.22   |
| Up Capture Ratio   | 40.64  | -     | 36.73  |
| Down Capture Ratio | -21.67 | -     | -31.09 |

Portfolio Metrics

|                  | Fund | Bmark | Cat  |
|------------------|------|-------|------|
| Avg Eff Duration | 0.88 | 4.43  | 1.07 |
| Avg Eff Maturity | 0.88 | -     | 1.48 |

Federated Hermes Govt Ultrashort IS FGUSX

Morningstar Category  
Ultrashort Bond

Morningstar Index  
Bloomberg US Agg Bond TR USD



PIMCO Income I2 PONPX

Portfolio Manager(s)

Daniel Ivascyn since 03-2007  
Alfred Murata since 03-2013  
Joshua Anderson since 07-2018

Quantitative Screens

Performance: The fund has finished in the Multisector Bond category's top three quartiles in 9 of the 10 years it's been in existence.

Management: The fund's management has been in place for 19.27 years.

Style Consistency is not calculated for Fixed Income funds.

Net Expense: The fund's expense ratio of 0.64 is 28.09% lower than the Multisector Bond category average.

Morningstar Investment Management LLC Analysis

This fund passes all of Morningstar Investment Management's quantitative screens. Morningstar Investment Management has also assessed the fund from a qualitative perspective and, as a fiduciary, is comfortable recommending the fund's use in retirement plans.

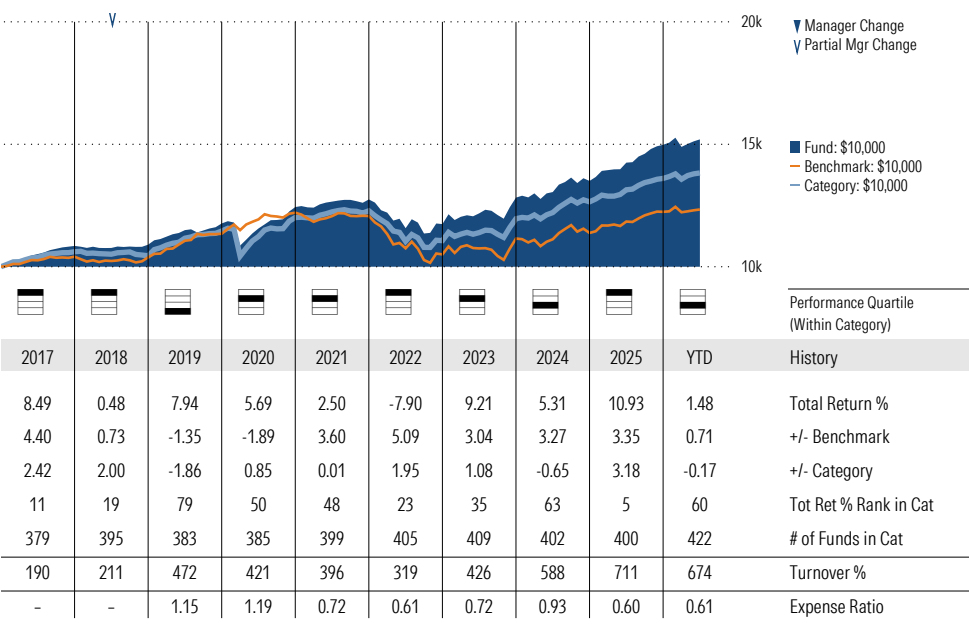
ESG Metrics

| Metric                | Rating | Updated    |
|-----------------------|--------|------------|
| Sustainability Rating | 4      | 06-30-2026 |

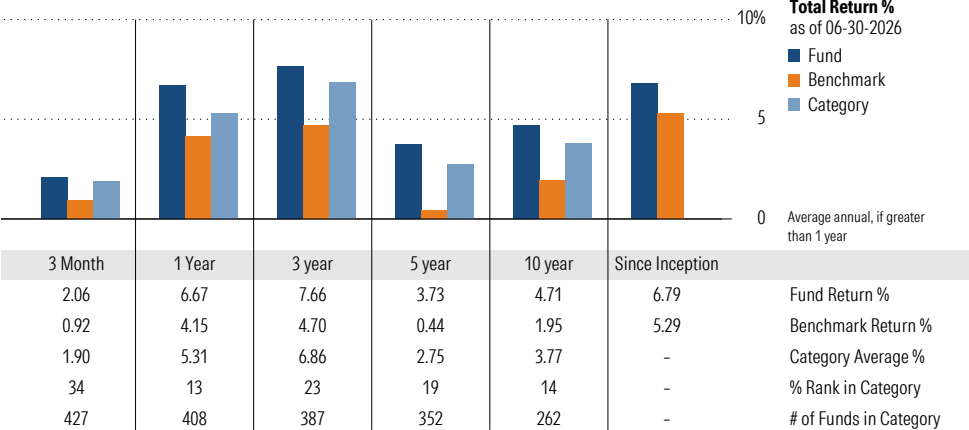
Morningstar Category  
Multisector Bond

Morningstar Index  
Bloomberg US Universal TR USD

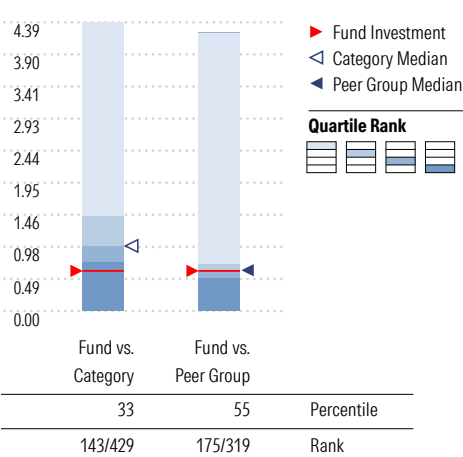
Growth of \$10,000



Trailing Performance



Net Expense



3-Year Risk Metrics

|                    | Fund   | Bmark | Cat   |
|--------------------|--------|-------|-------|
| Alpha              | 3.58   | -     | 3.11  |
| Beta               | 0.83   | -     | 0.78  |
| R-Squared          | 91.79  | -     | 84.26 |
| Standard Deviation | 4.62   | 5.34  | 4.50  |
| Sharpe Ratio       | 0.62   | 0.02  | 0.54  |
| Tracking Error     | 1.61   | -     | 2.21  |
| Information Ratio  | 1.84   | -     | 1.11  |
| Up Capture Ratio   | 108.77 | -     | 97.86 |
| Down Capture Ratio | 60.23  | -     | 53.49 |

Portfolio Metrics

|                  | Fund | Bmark | Cat  |
|------------------|------|-------|------|
| Avg Eff Duration | 6.13 | 4.55  | 4.20 |
| Avg Eff Maturity | 9.29 | 7.69  | 7.46 |

PIMCO Income I2 PONPX

Morningstar Category  
Multisector Bond

Morningstar Index  
Bloomberg US Universal TR USD



# Vanguard 500 Index Admiral VFIAX

Morningstar Category  
Large Blend

Morningstar Index  
S&P 500 TR USD

## Portfolio Manager(s)

Michelle Louie since 11-2017  
Nick Birkett since 08-2023  
Aur lie Denis since 02-2025

## Quantitative Screens

- Performance: The fund has finished in the Large Blend category's top three quartiles in 10 of the 10 years it's been in existence.
- Management: The fund's management has been in place for 8.59 years.
- Style: The fund has landed in its primary style box — Large Blend — 77.78 % of the time over the past three years.
- Net Expense: The fund's expense ratio of 0.04 is 93.94% lower than the Large Blend category average.

## Morningstar Investment Management LLC Analysis

This fund passes all of Morningstar Investment Management's quantitative screens. Morningstar Investment Management has also assessed the fund from a qualitative perspective and, as a fiduciary, is comfortable recommending the fund's use in retirement plans.

## ESG Metrics

| Metric                | Rating   | Updated    |
|-----------------------|----------|------------|
| Sustainability Rating | 3        | 06-30-2026 |
| Carbon Risk Score     | Low Risk | 12-31-2022 |
| ESG Commitment        | 1-Low    | 02-15-2022 |

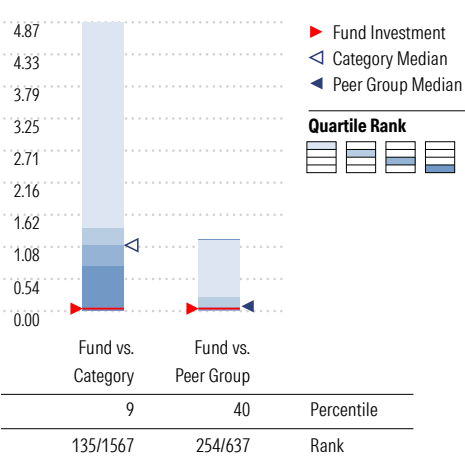
## Growth of \$10,000



## Trailing Performance



## Net Expense



Peer group is a subset of the category and includes funds with the same management style (active vs. passive) and similar share class characteristics.

## 3-Year Risk Metrics

|                    | Fund   | Bmark | Cat    |
|--------------------|--------|-------|--------|
| Alpha              | -0.04  | -     | -1.07  |
| Beta               | 1.00   | -     | 0.97   |
| R-Squared          | 100.00 | -     | 91.65  |
| Standard Deviation | 13.05  | 13.05 | 13.22  |
| Sharpe Ratio       | 1.15   | 1.15  | 1.01   |
| Tracking Error     | 0.00   | -     | 3.22   |
| Information Ratio  | -11.28 | -     | -1.61  |
| Up Capture Ratio   | 99.90  | -     | 94.65  |
| Down Capture Ratio | 100.12 | -     | 101.92 |

## Portfolio Metrics

|                      | Fund   | Bmark  | Cat    |
|----------------------|--------|--------|--------|
| Price/Earnings Ratio | 26.91  | 26.87  | 25.00  |
| Price/Book Ratio     | 5.39   | 5.38   | 5.49   |
| Geom Avg Mkt Cap \$B | 486.95 | 486.97 | 607.94 |
| ROE                  | 36.38  | 36.35  | 39.47  |

# Vanguard 500 Index Admiral VFIAX

Morningstar Category  
Large Blend

Morningstar Index  
S&P 500 TR USD

## Style Analysis as of 06-30-2026

Morningstar Style Box™



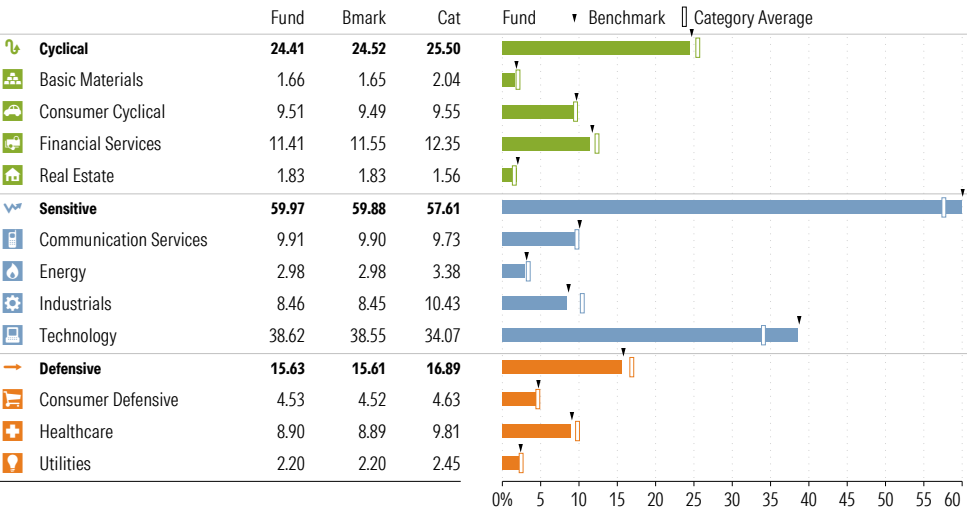
## Style Breakdown



## Asset Allocation as of 06-30-2026



## Sector Weighting as of 06-30-2026



## Top 15 Holdings as of 06-30-2026

| Name                             | % Net Asset | Cumulative % | YTD Return % | Morningstar Sector |
|----------------------------------|-------------|--------------|--------------|--------------------|
| ⊖ NVIDIA Corp                    | 7.50        | 7.50         | -            | Technology         |
| ⊖ Apple Inc                      | 6.58        | 14.08        | -            | Technology         |
| ⊖ Microsoft Corp                 | 4.29        | 18.36        | -            | Technology         |
| ⊖ Amazon.com Inc                 | 3.61        | 21.97        | -            | Consumer Cyclical  |
| ⊖ Alphabet Inc Class A           | 3.24        | 25.22        | -            | Communication Svc  |
| ⊖ Broadcom Inc                   | 2.77        | 27.98        | -            | Technology         |
| ⊕ Alphabet Inc Class C           | 2.58        | 30.57        | -            | Communication Svc  |
| ⊖ Micron Technology Inc          | 2.01        | 32.58        | -            | Technology         |
| ⊖ Meta Platforms Inc Class A     | 1.91        | 34.50        | -            | Communication Svc  |
| ⊖ Tesla Inc                      | 1.83        | 36.33        | -            | Consumer Cyclical  |
| ⊖ Eli Lilly and Co               | 1.47        | 37.80        | -            | Healthcare         |
| ⊖ Advanced Micro Devices Inc     | 1.47        | 39.26        | -            | Technology         |
| ⊖ Berkshire Hathaway Inc Class B | 1.42        | 40.68        | -            | Financial Services |
| ⊖ JPMorgan Chase & Co            | 1.25        | 41.94        | -            | Financial Services |
| ⊖ Intel Corp                     | 1.02        | 42.96        | -            | Technology         |

Total Holdings 520

⊕ Increase ⊖ Decrease ✨ New to Portfolio

# Vanguard Developed Markets Index Admiral VTMGX

Morningstar Category  
Foreign Large Blend

Morningstar Index  
MSCI ACWI Ex USA NR USD

Portfolio Manager(s)

Christine Franquin since 02-2013  
Michael Perre since 11-2017  
Nicole Brubaker since 02-2025

Quantitative Screens

- Performance: The fund has finished in the Foreign Large Blend category's top three quartiles in 10 of the 10 years it's been in existence.
- Management: The fund's management has been in place for 13.36 years.
- Style: The fund has landed in its primary style box — Large Blend — 100 % of the time over the past three years.
- Net Expense: The fund's expense ratio of 0.05 is 93.33% lower than the Foreign Large Blend category average.

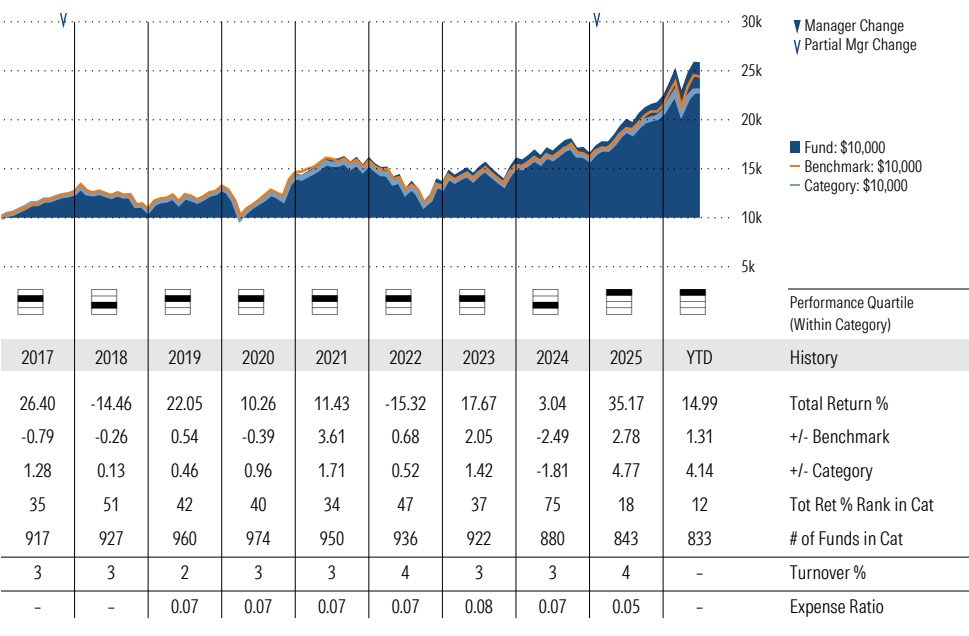
Morningstar Investment Management LLC Analysis

This fund passes all of Morningstar Investment Management's quantitative screens. Morningstar Investment Management has also assessed the fund from a qualitative perspective and, as a fiduciary, is comfortable recommending the fund's use in retirement plans.

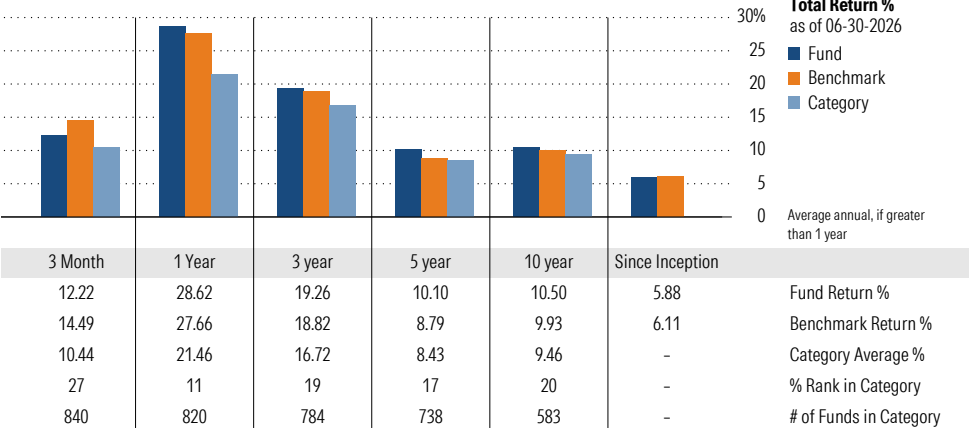
ESG Metrics

| Metric                | Rating   | Updated    |
|-----------------------|----------|------------|
| Sustainability Rating | 2        | 06-30-2026 |
| Carbon Risk Score     | Low Risk | 12-31-2022 |
| ESG Commitment        | 1-Low    | 02-15-2022 |

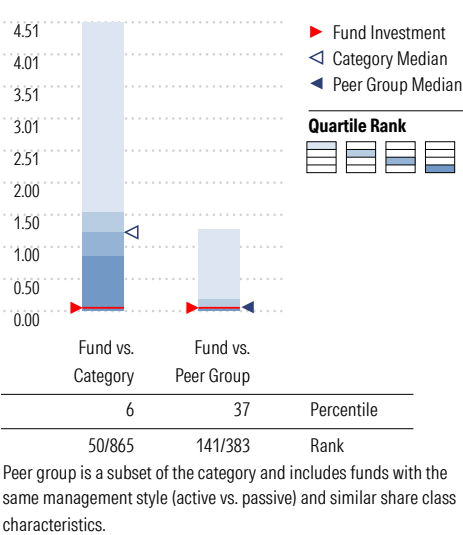
Growth of \$10,000



Trailing Performance



Net Expense



3-Year Risk Metrics

|                    | Fund   | Bmark | Cat   |
|--------------------|--------|-------|-------|
| Alpha              | 0.98   | -     | 0.50  |
| Beta               | 0.97   | -     | 0.87  |
| R-Squared          | 93.82  | -     | 88.17 |
| Standard Deviation | 13.86  | 13.89 | 12.92 |
| Sharpe Ratio       | 1.01   | 0.98  | 0.92  |
| Tracking Error     | 3.48   | -     | 4.65  |
| Information Ratio  | 0.13   | -     | -0.38 |
| Up Capture Ratio   | 103.50 | -     | 91.87 |
| Down Capture Ratio | 105.21 | -     | 94.63 |

Portfolio Metrics

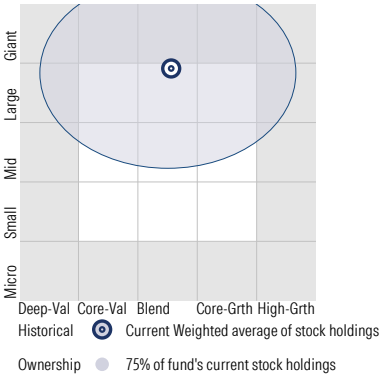
|                      | Fund  | Bmark | Cat   |
|----------------------|-------|-------|-------|
| Price/Earnings Ratio | 18.78 | 18.56 | 18.31 |
| Price/Book Ratio     | 2.20  | 2.38  | 2.31  |
| Geom Avg Mkt Cap \$B | 57.19 | 89.99 | 87.75 |
| ROE                  | 18.94 | 20.63 | 18.98 |

# Vanguard Developed Markets Index Admiral VTMGX

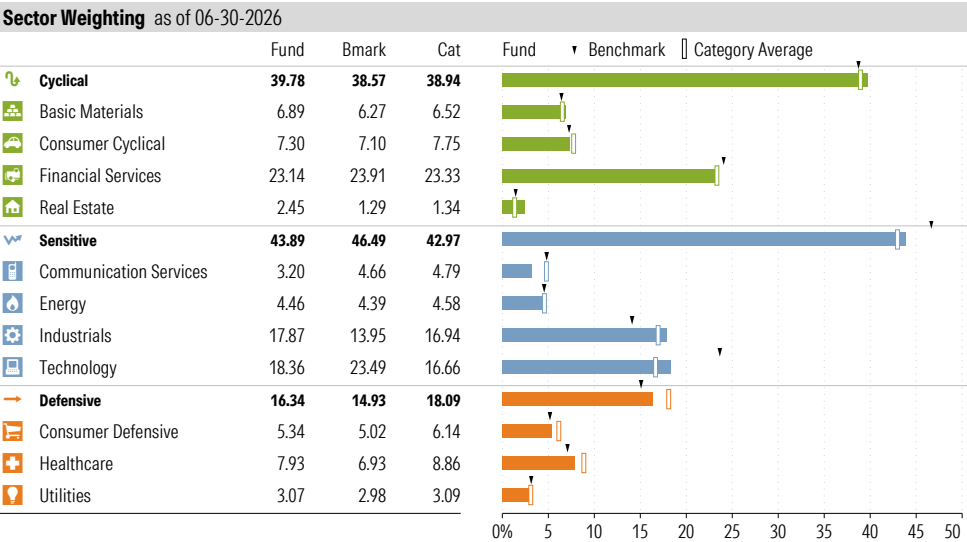
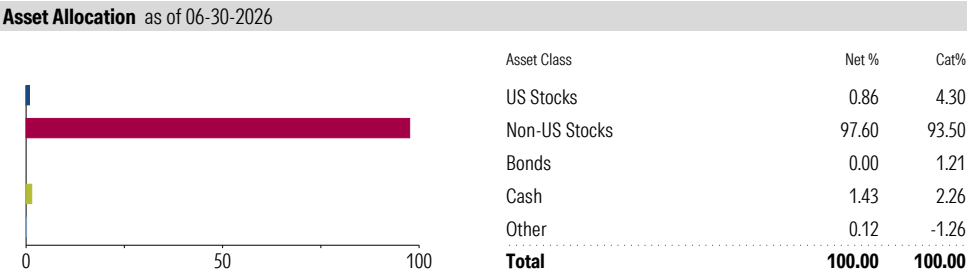
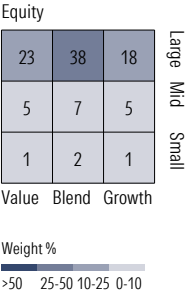
Morningstar Category  
Foreign Large Blend

Morningstar Index  
MSCI ACWI Ex USA NR USD

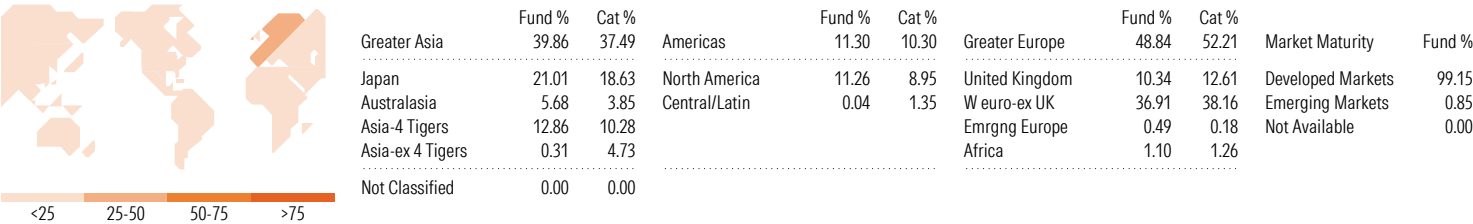
Style Analysis as of 06-30-2026  
Morningstar Style Box™



Style Breakdown



World Regions % Equity 06-30-2026



Top 10 Holdings as of 06-30-2026

| Name                                   | % Net Asset | Cumulative % | YTD Return % | Morningstar Sector |
|----------------------------------------|-------------|--------------|--------------|--------------------|
| ⊖ Samsung Electronics Co Ltd           | 3.14        | 3.14         | -            | Technology         |
| ⊕ SK Hynix Inc                         | 2.99        | 6.13         | -            | Technology         |
| ⊖ ASML Holding NV                      | 2.34        | 8.47         | -            | Technology         |
| ⊖ Silbbh1142                           | 1.20        | 9.67         | -            | -                  |
| ⊕ HSBC Holdings PLC                    | 0.99        | 10.67        | -            | Financial Services |
| ⊖ Novartis AG Registered Shares        | 0.89        | 11.56        | -            | Healthcare         |
| ⊕ Royal Bank of Canada                 | 0.89        | 12.45        | -            | Financial Services |
| ⊕ Roche Holding AG Ordinary Shares new | 0.89        | 13.33        | -            | Healthcare         |
| ⊕ AstraZeneca PLC                      | 0.86        | 14.19        | -            | Healthcare         |
| ⊕ Nestle SA                            | 0.81        | 15.00        | -            | Consumer Defensive |

Total Holdings 3877

⊕ Increase ⊖ Decrease ✨ New to Portfolio

Vanguard Interm-Term Bond Index Adm VBILX

Morningstar Category  
Intermediate Core Bond

Morningstar Index  
Bloomberg US Agg Bond TR USD

Portfolio Manager(s)

Joshua Barrickman since 04-2008

Quantitative Screens

- Performance: The fund has finished in the Intermediate Core Bond category's top three quartiles in 9 of the 10 years it's been in existence.
  - Management: The fund's management has been in place for 18.19 years.
- Style Consistency is not calculated for Fixed Income funds.
- Net Expense: The fund's expense ratio of 0.06 is 87.23% lower than the Intermediate Core Bond category average.

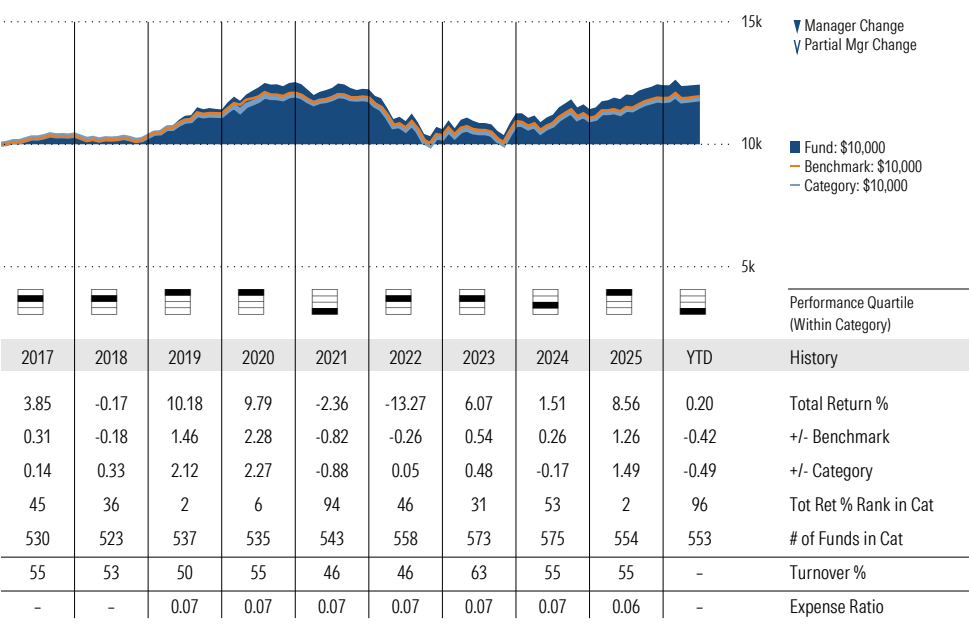
Morningstar Investment Management LLC Analysis

This fund passes all of Morningstar Investment Management's quantitative screens. Morningstar Investment Management has also assessed the fund from a qualitative perspective and, as a fiduciary, is comfortable recommending the fund's use in retirement plans.

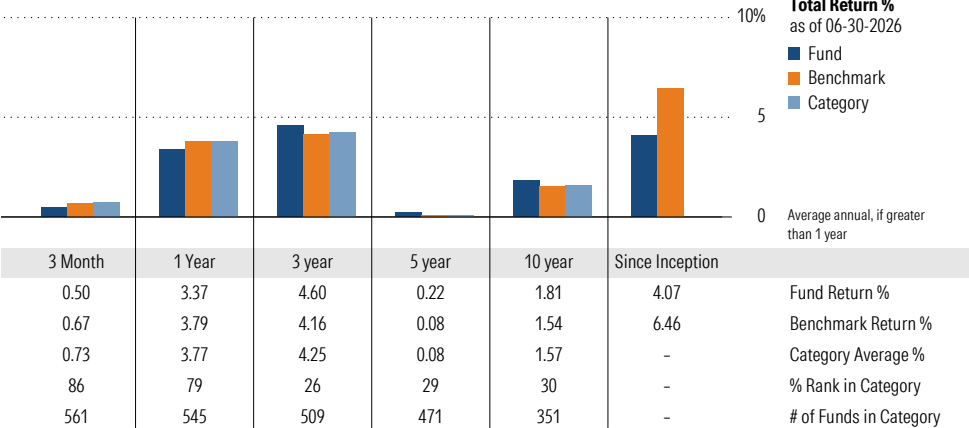
ESG Metrics

| Metric                | Rating | Updated    |
|-----------------------|--------|------------|
| Sustainability Rating | 2      | 06-30-2026 |
| ESG Commitment        | 1-Low  | 02-15-2022 |

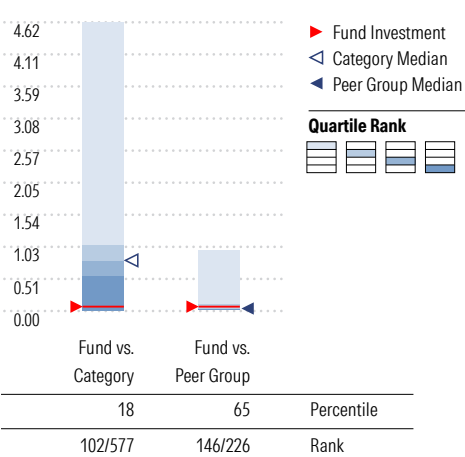
Growth of \$10,000



Trailing Performance



Net Expense



Peer group is a subset of the category and includes funds with the same management style (active vs. passive) and similar share class characteristics.

3-Year Risk Metrics

|                    | Fund   | Bmark | Cat   |
|--------------------|--------|-------|-------|
| Alpha              | 0.31   | -     | 0.10  |
| Beta               | 1.03   | -     | 0.98  |
| R-Squared          | 98.66  | -     | 98.26 |
| Standard Deviation | 5.75   | 5.55  | 5.51  |
| Sharpe Ratio       | 0.00   | -0.08 | -0.09 |
| Tracking Error     | 0.69   | -     | 0.64  |
| Information Ratio  | 0.64   | -     | -0.03 |
| Up Capture Ratio   | 105.50 | -     | 98.96 |
| Down Capture Ratio | 101.76 | -     | 97.55 |

Portfolio Metrics

|                  | Fund | Bmark | Cat  |
|------------------|------|-------|------|
| Avg Eff Duration | 6.03 | 4.43  | 5.44 |
| Avg Eff Maturity | 7.30 | -     | 7.83 |

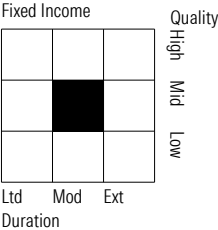
Vanguard Interm-Term Bond Index Adm VBILX

Morningstar Category  
Intermediate Core Bond

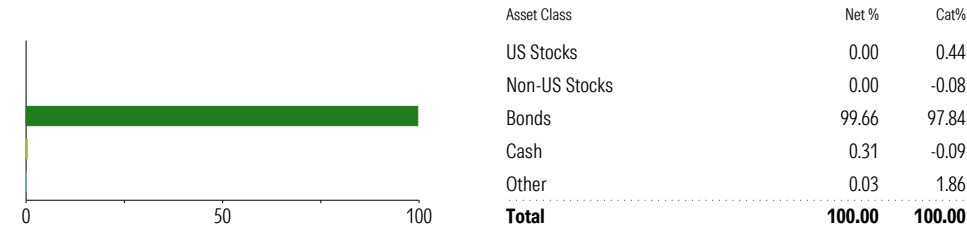
Morningstar Index  
Bloomberg US Agg Bond TR USD

Style Analysis as of 06-30-2026

Style Breakdown

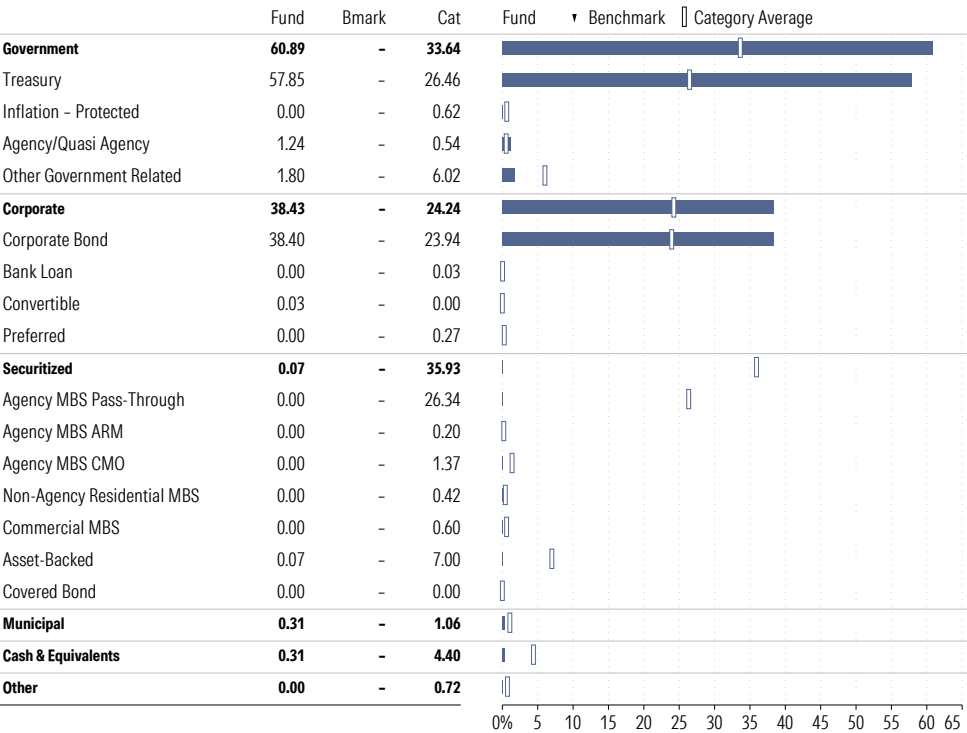


Asset Allocation as of 06-30-2026



| Credit Rating Breakdown | Fund  | Bmark | Cat   |
|-------------------------|-------|-------|-------|
| AAA                     | 2.10  | 3.53  | 13.77 |
| AA                      | 60.10 | 74.59 | 48.01 |
| A                       | 18.39 | 10.82 | 21.59 |
| BBB                     | 19.39 | 8.32  | 14.19 |
| BB                      | 0.01  | 0.28  | 1.13  |
| B                       | 0.00  | 0.00  | 0.46  |
| Below B                 | 0.00  | 0.00  | 0.11  |
| Not Rated               | 0.01  | 2.46  | 0.74  |

Sector Weighting as of 06-30-2026



Top 10 Holdings as of 06-30-2026

| Name                           | Maturity Date | % Net Asset | Cumulative % | Fixed Income Sector |
|--------------------------------|---------------|-------------|--------------|---------------------|
| United States Treasury Notes   | -             | 2.15        | 2.15         | -                   |
| United States Treasury Notes   | -             | 2.15        | 4.30         | -                   |
| United States Treasury Notes   | -             | 2.14        | 6.44         | -                   |
| United States Treasury Notes   | -             | 2.11        | 8.55         | -                   |
| ⊕ United States Treasury Notes | -             | 2.10        | 10.65        | -                   |
| ⊕ United States Treasury Notes | -             | 2.09        | 12.74        | -                   |
| ⊕ United States Treasury Notes | -             | 2.06        | 14.80        | -                   |
| ⊕ United States Treasury Notes | -             | 2.05        | 16.85        | -                   |
| ⊕ United States Treasury Notes | -             | 2.03        | 18.88        | -                   |
| United States Treasury Notes   | -             | 1.95        | 20.84        | -                   |

Total Holdings 2332

⊕ Increase ⊖ Decrease ✨ New to Portfolio

Vanguard MStar Growth Index Admiral VIGAX

Morningstar Category  
Large Growth  
Morningstar Index  
Russell 1000 Growth TR USD

Portfolio Manager(s)

Aaron Choi since 02-2025  
Jena Stenger since 02-2025

Quantitative Screens

- Performance: The fund has finished in the Large Growth category's top three quartiles in 10 of the 10 years it's been in existence.
- Management: The fund's management team has been in place for less than three years.
- Style: The fund has landed in its primary style box — Large Growth — 100 % of the time over the past three years.
- Net Expense: The fund's expense ratio of 0.05 is 94.25% lower than the Large Growth category average.

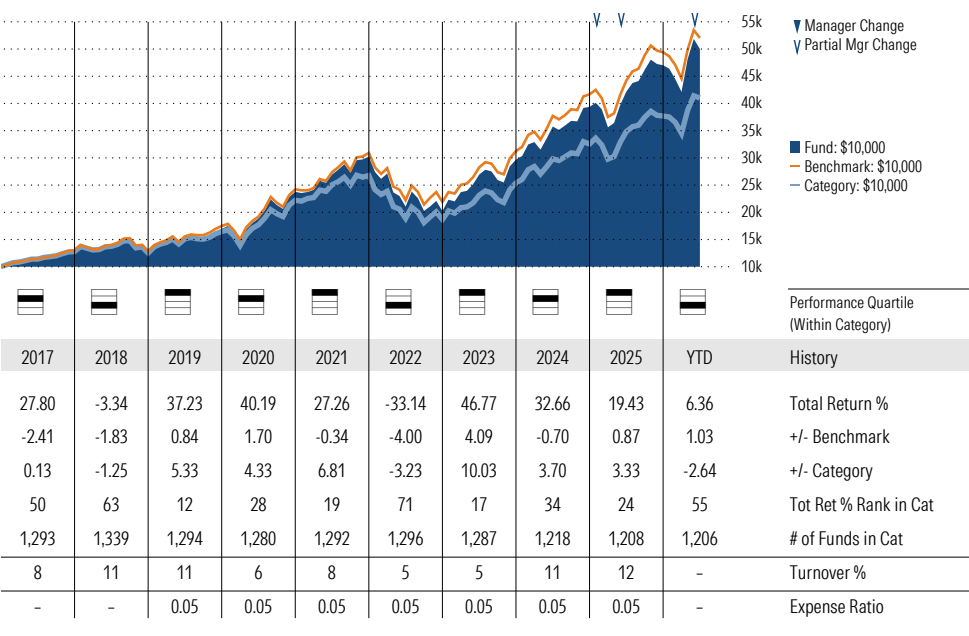
Morningstar Investment Management LLC Analysis

This fund fails our manager tenure screen; however, the fund is managed passively, so we do not regard the screen failure as significant.

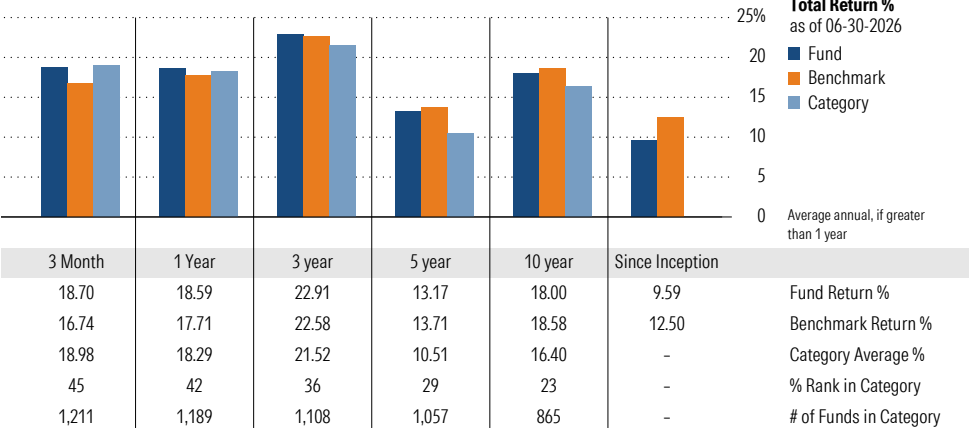
ESG Metrics

| Metric                | Rating   | Updated    |
|-----------------------|----------|------------|
| Sustainability Rating | 4        | 06-30-2026 |
| Carbon Risk Score     | Low Risk | 12-31-2022 |
| ESG Commitment        | 1-Low    | 02-15-2022 |

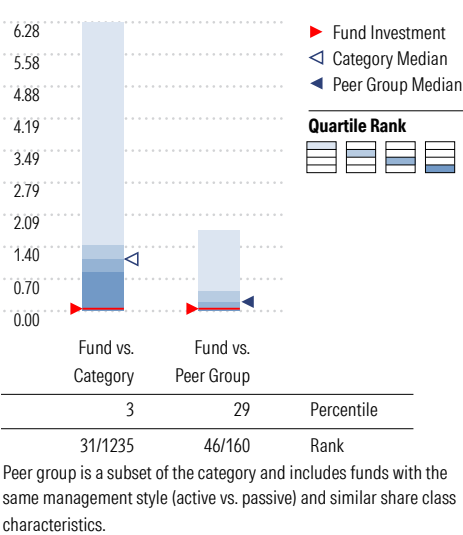
Growth of \$10,000



Trailing Performance



Net Expense



3-Year Risk Metrics

|                    | Fund   | Bmark | Cat    |
|--------------------|--------|-------|--------|
| Alpha              | -0.77  | -     | -1.33  |
| Beta               | 1.05   | -     | 1.00   |
| R-Squared          | 99.09  | -     | 89.46  |
| Standard Deviation | 17.42  | 16.44 | 17.42  |
| Sharpe Ratio       | 1.01   | 1.05  | 0.90   |
| Tracking Error     | 1.89   | -     | 5.56   |
| Information Ratio  | 0.18   | -     | -0.45  |
| Up Capture Ratio   | 102.33 | -     | 95.86  |
| Down Capture Ratio | 103.58 | -     | 101.29 |

Portfolio Metrics

|                      | Fund     | Bmark  | Cat    |
|----------------------|----------|--------|--------|
| Price/Earnings Ratio | 33.90    | 34.09  | 31.08  |
| Price/Book Ratio     | 12.21    | 13.93  | 8.94   |
| Geom Avg Mkt Cap \$B | 1,059.91 | 832.40 | 817.51 |
| ROE                  | 44.82    | 46.22  | 41.98  |

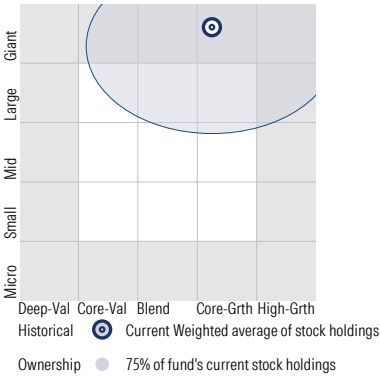
# Vanguard MStar Growth Index Admiral VIGAX

Morningstar Category  
Large Growth

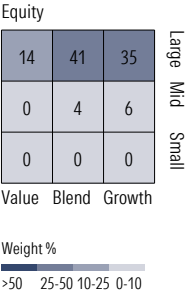
Morningstar Index  
Russell 1000 Growth TR USD

Style Analysis as of 06-30-2026

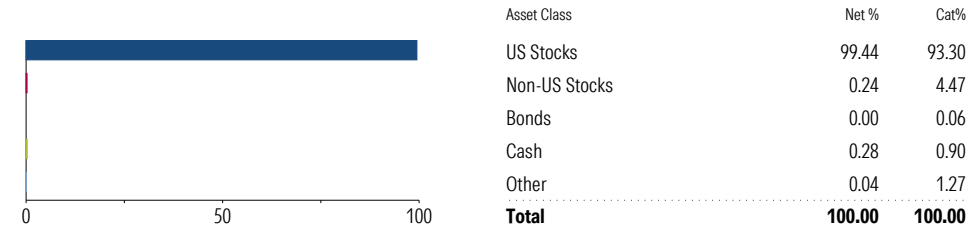
Morningstar Style Box™



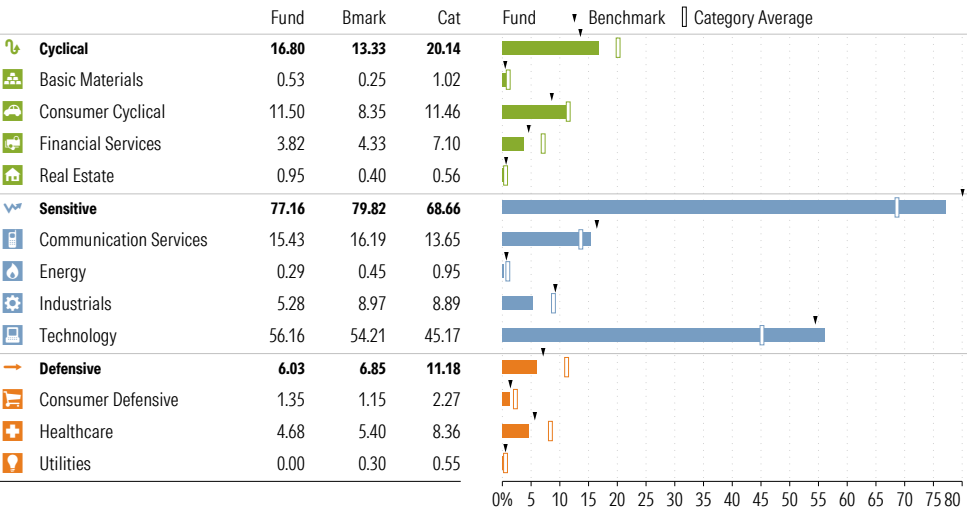
Style Breakdown



Asset Allocation as of 06-30-2026



Sector Weighting as of 06-30-2026



Top 15 Holdings as of 06-30-2026

| Name                         | % Net Asset | Cumulative % | YTD Return % | Morningstar Sector |
|------------------------------|-------------|--------------|--------------|--------------------|
| ⊖ NVIDIA Corp                | 12.59       | 12.59        | -            | Technology         |
| ⊖ Apple Inc                  | 11.64       | 24.23        | -            | Technology         |
| ⊖ Microsoft Corp             | 7.59        | 31.82        | -            | Technology         |
| ⊖ Alphabet Inc Class A       | 5.74        | 37.56        | -            | Communication Svc  |
| ⊖ Alphabet Inc Class C       | 4.52        | 42.08        | -            | Communication Svc  |
| ⊕ Amazon.com Inc             | 4.46        | 46.54        | -            | Consumer Cyclical  |
| ⊖ Broadcom Inc               | 4.27        | 50.81        | -            | Technology         |
| ⊖ Meta Platforms Inc Class A | 3.40        | 54.21        | -            | Communication Svc  |
| ⊖ Tesla Inc                  | 3.26        | 57.47        | -            | Consumer Cyclical  |
| ⊖ Eli Lilly and Co           | 2.80        | 60.27        | -            | Healthcare         |
| ⊖ Advanced Micro Devices Inc | 2.61        | 62.88        | -            | Technology         |
| ⊕ Applied Materials Inc      | 1.59        | 64.47        | -            | Technology         |
| ⊖ Visa Inc Class A           | 1.53        | 66.00        | -            | Financial Services |
| ⊖ Lam Research Corp          | 1.50        | 67.51        | -            | Technology         |
| ⊖ Costco Wholesale Corp      | 1.15        | 68.66        | -            | Consumer Defensive |

Total Holdings 151

⊕ Increase ⊖ Decrease ✨ New to Portfolio

# Vanguard MStar Mid Cap Index Admiral VIMAX

Morningstar Category  
Mid-Cap Blend

Morningstar Index  
Russell Mid Cap TR USD

Portfolio Manager(s)

Aaron Choi since 08-2023  
Kenny Narzikul since 02-2025

Quantitative Screens

- Performance: The fund has finished in the Mid-Cap Blend category's top three quartiles in 9 of the 10 years it's been in existence.
- Management: The fund's management team has been in place for less than three years.
- Style: The fund has landed in its primary style box — Mid-Cap Blend — 100 % of the time over the past three years.
- Net Expense: The fund's expense ratio of 0.05 is 93.51% lower than the Mid-Cap Blend category average.

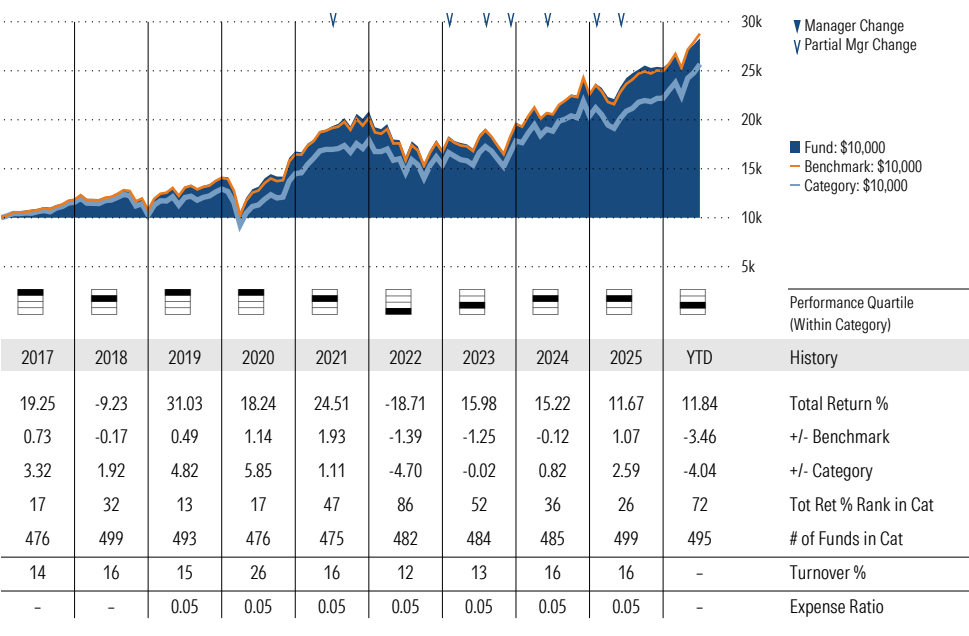
Morningstar Investment Management LLC Analysis

This fund fails our manager tenure screen; however, the fund is managed passively, so we do not regard the screen failure as significant.

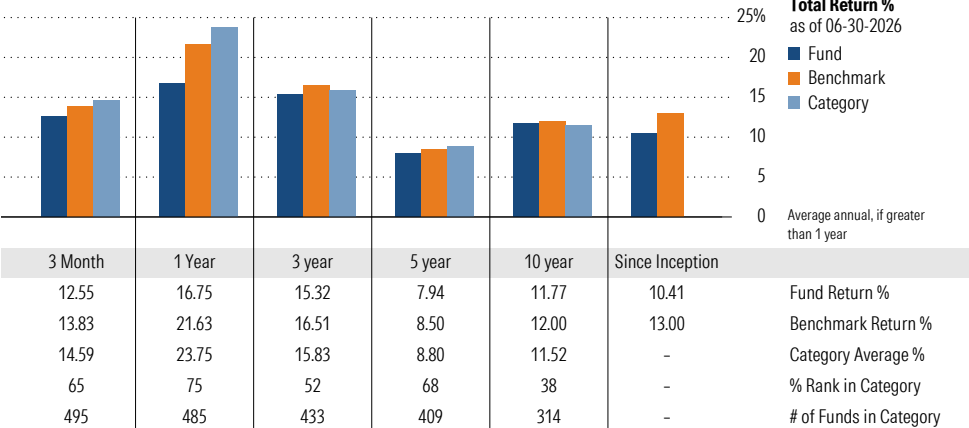
ESG Metrics

| Metric                | Rating      | Updated    |
|-----------------------|-------------|------------|
| Sustainability Rating | 4           | 06-30-2026 |
| Carbon Risk Score     | Medium Risk | 12-31-2022 |
| ESG Commitment        | 1-Low       | 02-15-2022 |

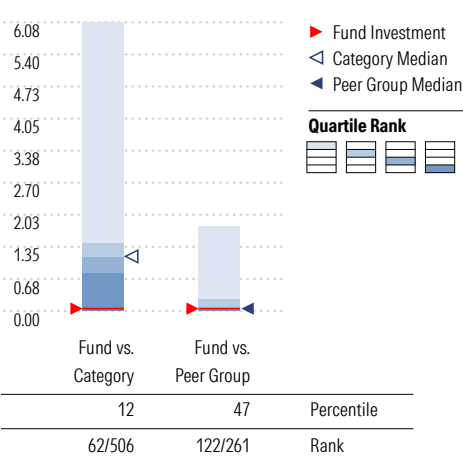
Growth of \$10,000



Trailing Performance



Net Expense



Peer group is a subset of the category and includes funds with the same management style (active vs. passive) and similar share class characteristics.

3-Year Risk Metrics

|                    | Fund  | Bmark | Cat    |
|--------------------|-------|-------|--------|
| Alpha              | -0.32 | -     | -1.00  |
| Beta               | 0.95  | -     | 1.00   |
| R-Squared          | 98.82 | -     | 90.39  |
| Standard Deviation | 14.34 | 14.99 | 15.82  |
| Sharpe Ratio       | 0.74  | 0.79  | 0.67   |
| Tracking Error     | 1.73  | -     | 4.81   |
| Information Ratio  | -0.69 | -     | -0.40  |
| Up Capture Ratio   | 93.86 | -     | 98.02  |
| Down Capture Ratio | 94.77 | -     | 103.40 |

Portfolio Metrics

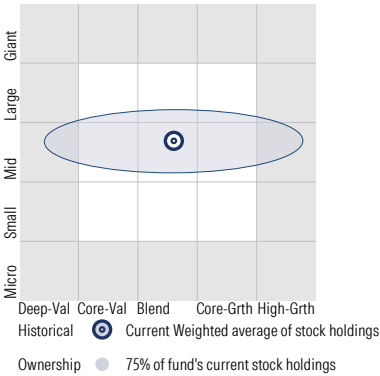
|                      | Fund  | Bmark | Cat   |
|----------------------|-------|-------|-------|
| Price/Earnings Ratio | 23.54 | 22.06 | 24.13 |
| Price/Book Ratio     | 3.39  | 3.06  | 3.41  |
| Geom Avg Mkt Cap \$B | 49.40 | 25.43 | 18.70 |
| ROE                  | 21.28 | 16.92 | 18.62 |

# Vanguard MStar Mid Cap Index Admiral VIMAX

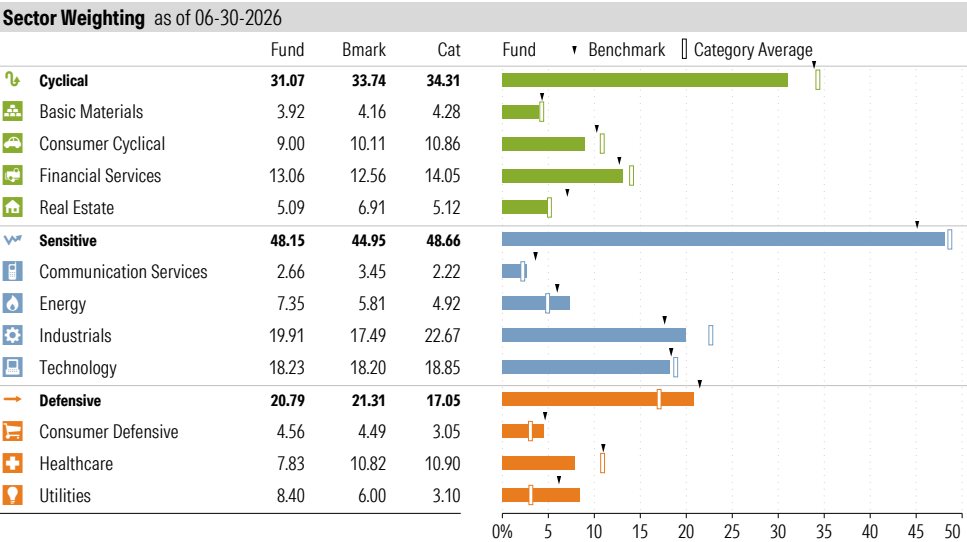
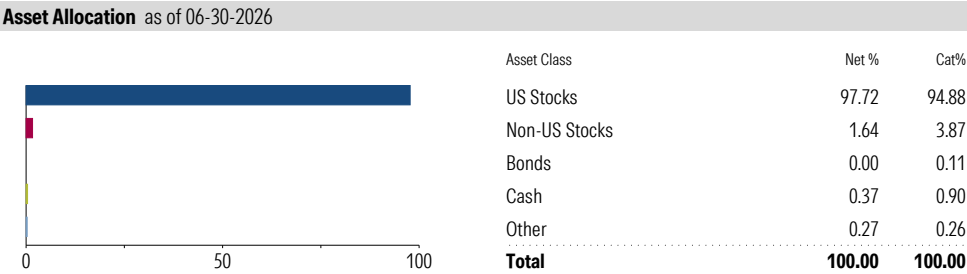
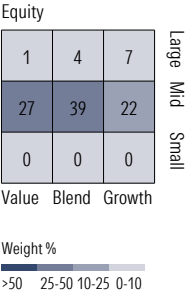
Morningstar Category  
Mid-Cap Blend

Morningstar Index  
Russell Mid Cap TR USD

Style Analysis as of 06-30-2026  
Morningstar Style Box™



Style Breakdown



Top 15 Holdings

as of 06-30-2026

| Name                              | % Net Asset | Cumulative % | YTD Return % | Morningstar Sector |
|-----------------------------------|-------------|--------------|--------------|--------------------|
| ⊕ Vertiv Holdings Co Class A      | 1.22        | 1.22         | -            | Industrials        |
| ⊖ Western Digital Corp            | 1.06        | 2.28         | -            | Technology         |
| ⊖ Seagate Technology Holdings PLC | 1.04        | 3.32         | -            | Technology         |
| ⊕ Quanta Services Inc             | 1.04        | 4.36         | -            | Industrials        |
| ⊖ Howmet Aerospace Inc            | 1.04        | 5.40         | -            | Industrials        |
| ⊖ Cummins Inc                     | 0.95        | 6.35         | -            | Industrials        |
| ⊕ Datadog Inc Class A             | 0.83        | 7.18         | -            | Technology         |
| ⊕ Bloom Energy Corp Class A       | 0.79        | 7.97         | -            | Industrials        |
| ⊕ Constellation Energy Corp       | 0.78        | 8.74         | -            | Utilities          |
| ⊕ Robinhood Markets Inc Class A   | 0.76        | 9.51         | -            | Financial Services |
| ⊕ Cloudflare Inc                  | 0.76        | 10.26        | -            | Technology         |
| ⊖ Valero Energy Corp              | 0.75        | 11.01        | -            | Energy             |
| ⊕ Coherent Corp                   | 0.74        | 11.75        | -            | Technology         |
| ⊖ Royal Caribbean Group           | 0.74        | 12.49        | -            | Consumer Cyclical  |
| ⊖ Teradyne Inc                    | 0.73        | 13.22        | -            | Technology         |
| Total Holdings 294                |             |              |              |                    |

⊕ Increase
⊖ Decrease
✱ New to Portfolio

Vanguard MStar Small Cap Growth Idx Adm VSGAX

Morningstar Category  
Small Growth  
Morningstar Index  
Russell 2000 Growth TR USD

Portfolio Manager(s)

Aaron Choi since 02-2025  
Kenny Narzikul since 02-2025

Quantitative Screens

- Performance: The fund has finished in the Small Growth category's top three quartiles in 10 of the 10 years it's been in existence.
- Management: The fund's management team has been in place for less than three years.
- Style: The fund has landed in its primary style box — Small Growth — 100 % of the time over the past three years.
- Net Expense: The fund's expense ratio of 0.07 is 93.58% lower than the Small Growth category average.

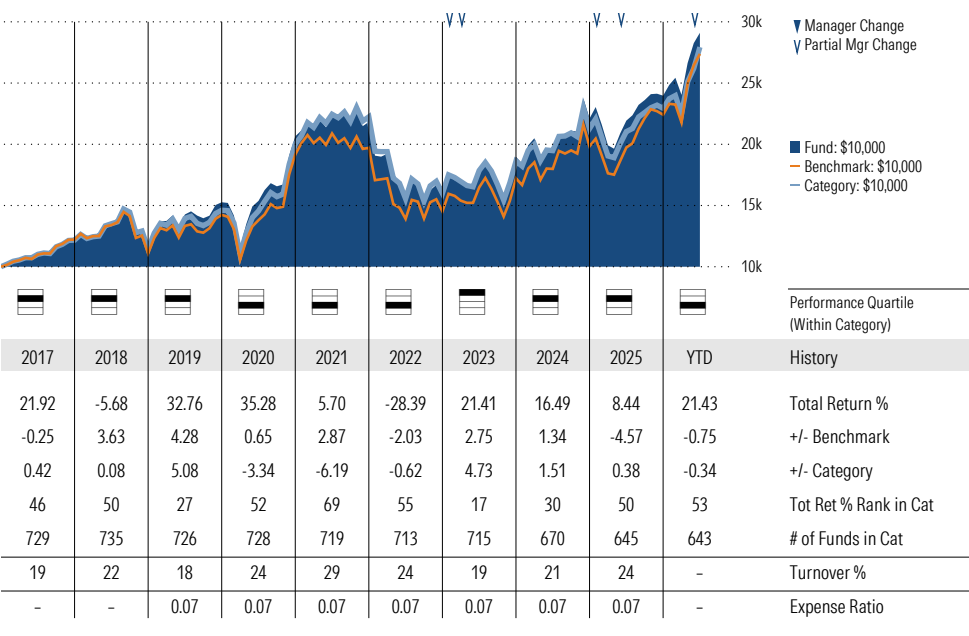
Morningstar Investment Management LLC Analysis

This fund fails our manager tenure screen; however, the fund is managed passively, so we do not regard the screen failure as significant.

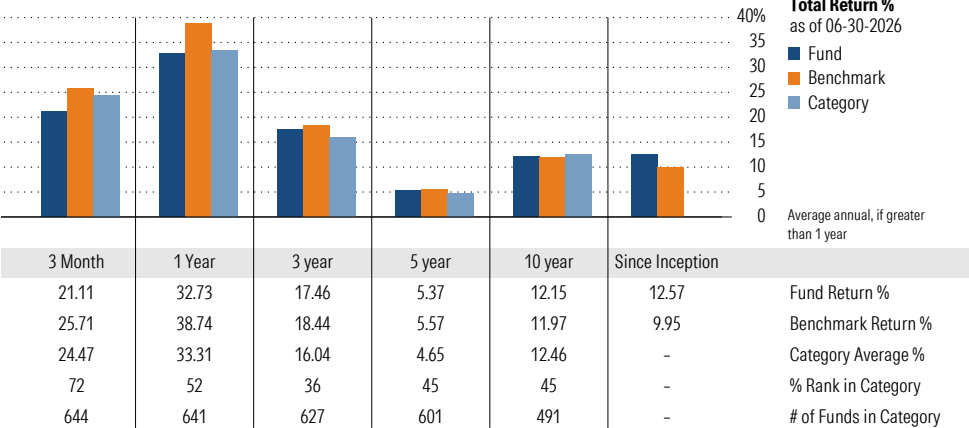
ESG Metrics

| Metric                | Rating      | Updated    |
|-----------------------|-------------|------------|
| Sustainability Rating | 4           | 06-30-2026 |
| Carbon Risk Score     | Medium Risk | 12-31-2022 |
| ESG Commitment        | 1-Low       | 02-15-2022 |

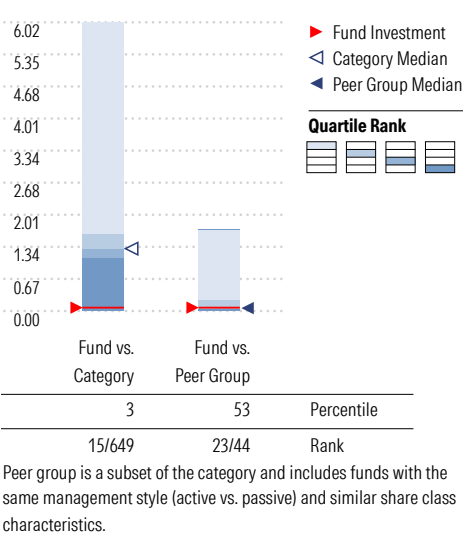
Growth of \$10,000



Trailing Performance



Net Expense



3-Year Risk Metrics

|                    | Fund  | Bmark | Cat   |
|--------------------|-------|-------|-------|
| Alpha              | 1.04  | -     | 0.34  |
| Beta               | 0.88  | -     | 0.87  |
| R-Squared          | 95.74 | -     | 87.19 |
| Standard Deviation | 19.18 | 21.29 | 20.00 |
| Sharpe Ratio       | 0.69  | 0.68  | 0.61  |
| Tracking Error     | 4.70  | -     | 7.68  |
| Information Ratio  | -0.21 | -     | -0.17 |
| Up Capture Ratio   | 88.35 | -     | 85.93 |
| Down Capture Ratio | 84.02 | -     | 84.44 |

Portfolio Metrics

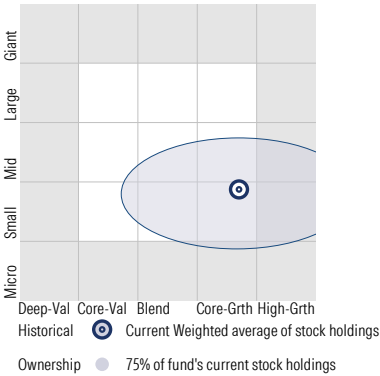
|                      | Fund  | Bmark | Cat   |
|----------------------|-------|-------|-------|
| Price/Earnings Ratio | 32.28 | 26.08 | 30.74 |
| Price/Book Ratio     | 5.09  | 4.82  | 4.34  |
| Geom Avg Mkt Cap \$B | 11.97 | 3.84  | 9.77  |
| ROE                  | 11.90 | 5.19  | 13.77 |

Vanguard MStar Small Cap Growth Idx Adm VSGAX

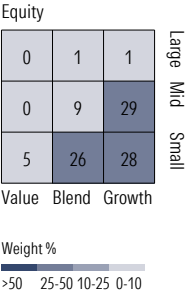
Morningstar Category  
Small Growth

Morningstar Index  
Russell 2000 Growth TR USD

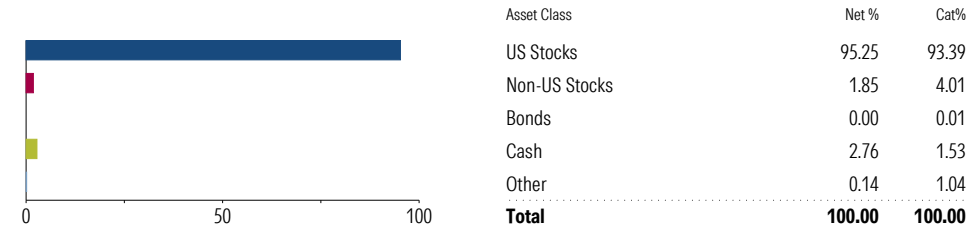
Style Analysis as of 06-30-2026  
Morningstar Style Box™



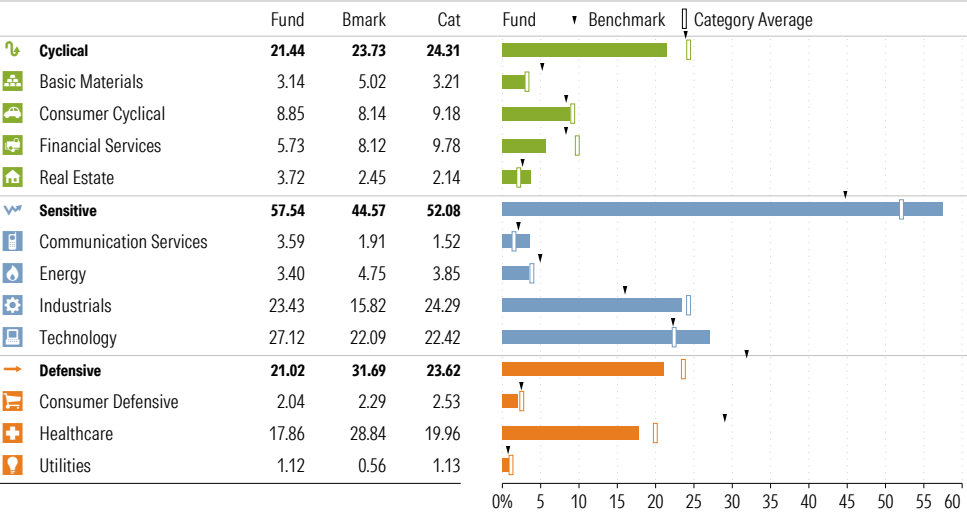
Style Breakdown



Asset Allocation as of 06-30-2026



Sector Weighting as of 06-30-2026



Top 15 Holdings as of 06-30-2026

| Name                                       | % Net Asset | Cumulative % | YTD Return % | Morningstar Sector |
|--------------------------------------------|-------------|--------------|--------------|--------------------|
| ⊕ Slcmt1142                                | 2.60        | 2.60         | -            | -                  |
| ⊕ Credo Technology Group Holding Ltd       | 1.24        | 3.84         | -            | Technology         |
| ⊕ Revolution Medicines Inc Ordinary Shares | 1.04        | 4.87         | -            | Healthcare         |
| ⊖ Astera Labs Inc                          | 1.02        | 5.89         | -            | Technology         |
| ⊕ Natera Inc                               | 1.01        | 6.90         | -            | Healthcare         |
| ⊕ Twilio Inc Class A                       | 0.86        | 7.76         | -            | Technology         |
| ⊕ Casey's General Stores Inc               | 0.80        | 8.56         | -            | Consumer Cyclical  |
| ⊕ Carpenter Technology Corp                | 0.80        | 9.36         | -            | Industrials        |
| ⊕ Curtiss-Wright Corp                      | 0.77        | 10.13        | -            | Industrials        |
| ⊕ FTAI Aviation Ltd                        | 0.76        | 10.89        | -            | Industrials        |
| ⊕ Entegris Inc                             | 0.75        | 11.64        | -            | Technology         |
| ⊕ nVent Electric PLC                       | 0.75        | 12.39        | -            | Industrials        |
| ⊕ ATI Inc                                  | 0.74        | 13.12        | -            | Industrials        |
| ⊕ TechnipFMC PLC                           | 0.72        | 13.85        | -            | Energy             |
| ⊕ MasTec Inc                               | 0.72        | 14.57        | -            | Industrials        |

Total Holdings 549

⊕ Increase ⊖ Decrease ✨ New to Portfolio

Vanguard MStar Small Cap Value Indx Adm VSIAX

Morningstar Category  
Small Value  
Morningstar Index  
Russell 2000 Value TR USD

Portfolio Manager(s)

Kenny Narzikul since 02-2025  
Aaron Choi since 02-2025

Quantitative Screens

- Performance: The fund has finished in the Small Value category's top three quartiles in 10 of the 10 years it's been in existence.
- Management: The fund's management team has been in place for less than three years.
- Style: The fund has landed in its primary style box — Small Value — 100 % of the time over the past three years.
- Net Expense: The fund's expense ratio of 0.07 is 93.27% lower than the Small Value category average.

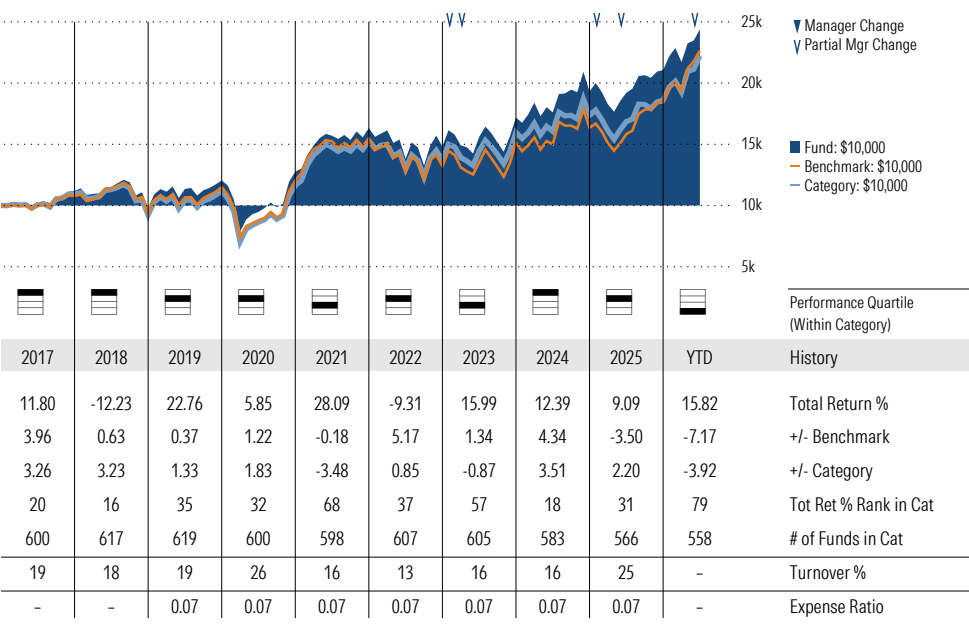
Morningstar Investment Management LLC Analysis

This fund fails our manager tenure screen due to a manager change that occurred on February 18, 2025. Since this is an index fund, we do not view the limited tenure or the manager change as problematic here.

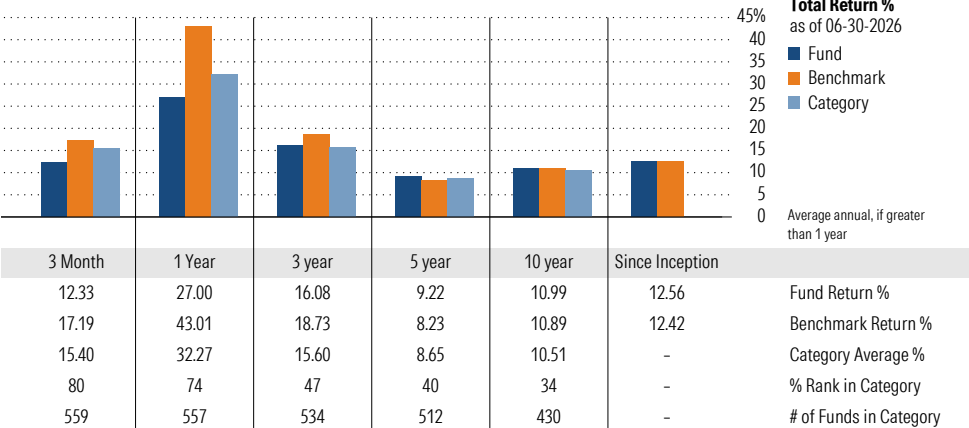
ESG Metrics

| Metric                | Rating      | Updated    |
|-----------------------|-------------|------------|
| Sustainability Rating | 5           | 06-30-2026 |
| Carbon Risk Score     | Medium Risk | 12-31-2022 |
| ESG Commitment        | 1-Low       | 02-15-2022 |

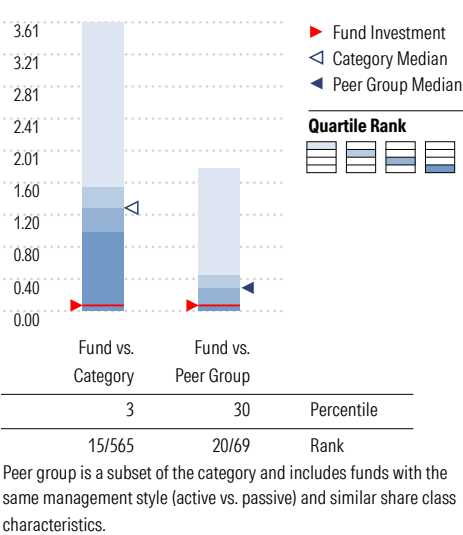
Growth of \$10,000



Trailing Performance



Net Expense



3-Year Risk Metrics

|                    | Fund  | Bmark | Cat   |
|--------------------|-------|-------|-------|
| Alpha              | 0.61  | -     | -0.87 |
| Beta               | 0.82  | -     | 0.90  |
| R-Squared          | 94.49 | -     | 90.84 |
| Standard Deviation | 16.43 | 19.43 | 18.34 |
| Sharpe Ratio       | 0.71  | 0.74  | 0.63  |
| Tracking Error     | 5.18  | -     | 5.74  |
| Information Ratio  | -0.51 | -     | -0.52 |
| Up Capture Ratio   | 85.95 | -     | 89.23 |
| Down Capture Ratio | 86.00 | -     | 93.32 |

Portfolio Metrics

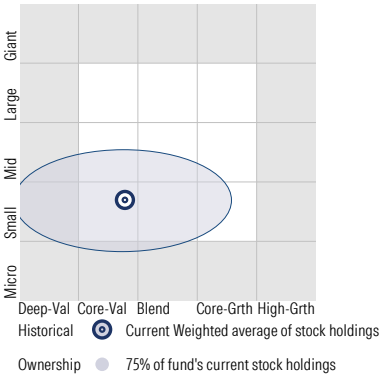
|                      | Fund  | Bmark | Cat   |
|----------------------|-------|-------|-------|
| Price/Earnings Ratio | 17.85 | 14.86 | 17.62 |
| Price/Book Ratio     | 2.02  | 1.40  | 1.72  |
| Geom Avg Mkt Cap \$B | 9.33  | 2.59  | 5.95  |
| ROE                  | 12.34 | 2.92  | 9.60  |

Vanguard MStar Small Cap Value Indx Adm VSIAX

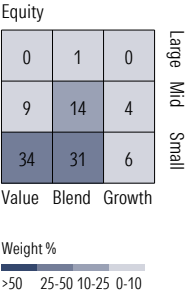
Morningstar Category  
Small Value

Morningstar Index  
Russell 2000 Value TR USD

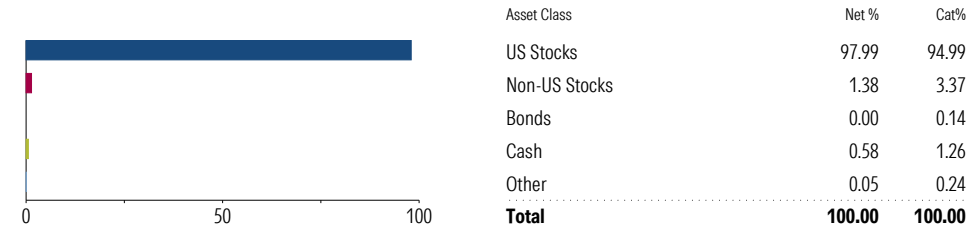
Style Analysis as of 06-30-2026  
Morningstar Style Box™



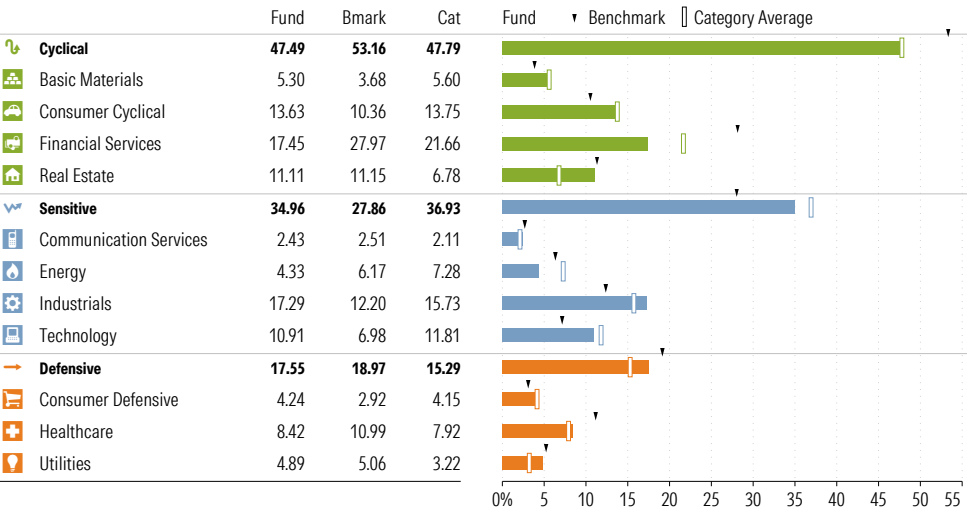
Style Breakdown



Asset Allocation as of 06-30-2026



Sector Weighting as of 06-30-2026



Top 15 Holdings as of 06-30-2026

| Name                                       | % Net Asset | Cumulative % | YTD Return % | Morningstar Sector |
|--------------------------------------------|-------------|--------------|--------------|--------------------|
| ⊕ Jabil Inc                                | 0.87        | 0.87         | -            | Technology         |
| ⊕ Slcmt1142                                | 0.75        | 1.61         | -            | -                  |
| ⊖ NRG Energy Inc                           | 0.66        | 2.27         | -            | Utilities          |
| ⊖ Tapestry Inc                             | 0.63        | 2.90         | -            | Consumer Cyclical  |
| ⊖ Atmos Energy Corp                        | 0.61        | 3.52         | -            | Utilities          |
| ⊖ Williams-Sonoma Inc                      | 0.59        | 4.10         | -            | Consumer Cyclical  |
| ⊖ Moderna Inc                              | 0.53        | 4.64         | -            | Healthcare         |
| ⊖ Smurfit WestRock PLC                     | 0.52        | 5.15         | -            | Consumer Cyclical  |
| ⊖ F5 Inc                                   | 0.50        | 5.66         | -            | Technology         |
| ⊖ US Foods Holding Corp                    | 0.48        | 6.14         | -            | Consumer Defensive |
| ⊖ JB Hunt Transport Services Inc           | 0.47        | 6.60         | -            | Industrials        |
| ⊕ Expand Energy Corp Ordinary Shares - New | 0.47        | 7.07         | -            | Energy             |
| ⊖ C.H. Robinson Worldwide Inc              | 0.45        | 7.52         | -            | Industrials        |
| ⊖ Omnicom Group Inc                        | 0.44        | 7.96         | -            | Communication Svc  |
| ⊖ TD Synnex Corp                           | 0.41        | 8.37         | -            | Technology         |

Total Holdings 845

⊕ Increase ⊖ Decrease ✨ New to Portfolio

Vanguard MStar Value Index Admiral VVIAX

Morningstar Category  
Large Value  
Morningstar Index  
Russell 1000 Value TR USD

Portfolio Manager(s)

Aaron Choi since 02-2025  
Jena Stenger since 02-2025

Quantitative Screens

- Performance: The fund has finished in the Large Value category's top three quartiles in 10 of the 10 years it's been in existence.
- Management: The fund's management team has been in place for less than three years.
- Style: The fund has landed in its primary style box — Large Value — 100 % of the time over the past three years.
- Net Expense: The fund's expense ratio of 0.05 is 93.83% lower than the Large Value category average.

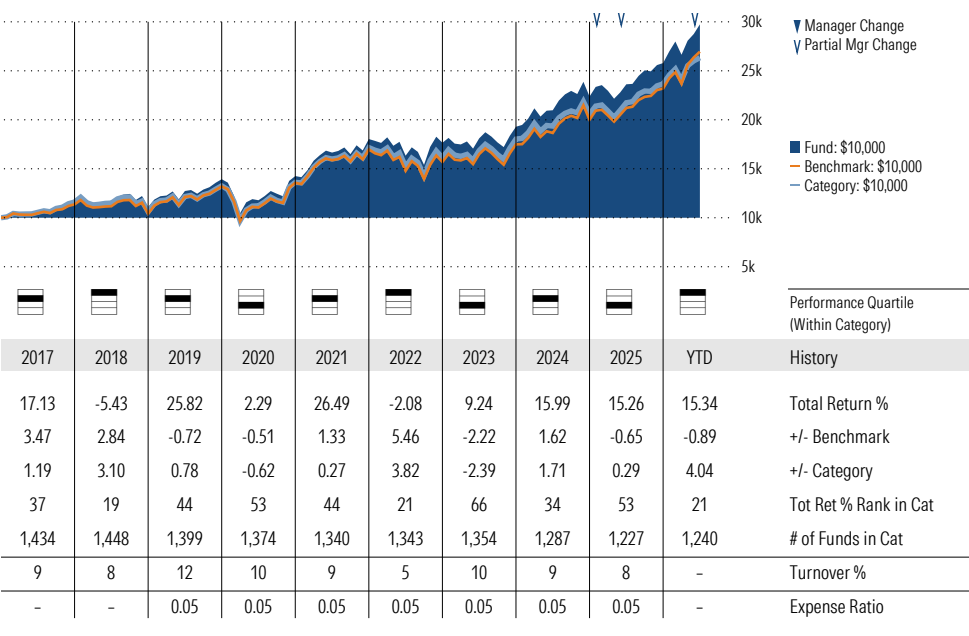
Morningstar Investment Management LLC Analysis

This fund fails our manager tenure screen; however, the fund is managed passively, so we do not regard the screen failure as significant.

ESG Metrics

| Metric                | Rating      | Updated    |
|-----------------------|-------------|------------|
| Sustainability Rating | 3           | 06-30-2026 |
| Carbon Risk Score     | Medium Risk | 12-31-2022 |
| ESG Commitment        | 1-Low       | 02-15-2022 |

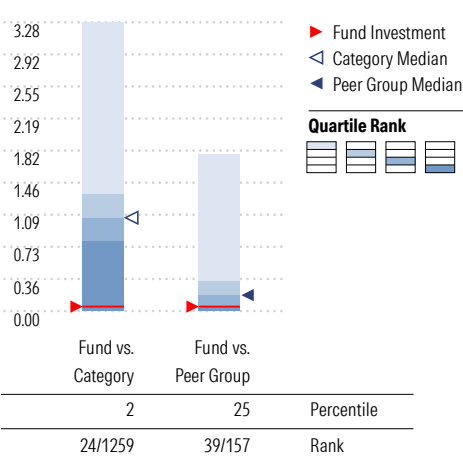
Growth of \$10,000



Trailing Performance



Net Expense



Peer group is a subset of the category and includes funds with the same management style (active vs. passive) and similar share class characteristics.

3-Year Risk Metrics

|                    | Fund  | Bmark | Cat   |
|--------------------|-------|-------|-------|
| Alpha              | 1.84  | -     | 0.18  |
| Beta               | 0.90  | -     | 0.90  |
| R-Squared          | 96.31 | -     | 88.68 |
| Standard Deviation | 11.56 | 12.64 | 12.07 |
| Sharpe Ratio       | 1.09  | 0.99  | 0.91  |
| Tracking Error     | 2.57  | -     | 4.16  |
| Information Ratio  | 0.09  | -     | -0.41 |
| Up Capture Ratio   | 96.55 | -     | 90.40 |
| Down Capture Ratio | 90.33 | -     | 90.29 |

Portfolio Metrics

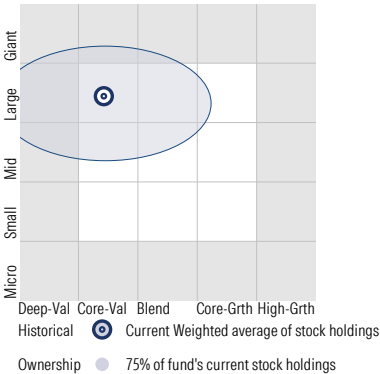
|                      | Fund   | Bmark  | Cat    |
|----------------------|--------|--------|--------|
| Price/Earnings Ratio | 21.33  | 21.93  | 20.92  |
| Price/Book Ratio     | 3.14   | 3.15   | 3.05   |
| Geom Avg Mkt Cap \$B | 173.38 | 175.59 | 190.85 |
| ROE                  | 24.58  | 22.36  | 23.76  |

Vanguard MStar Value Index Admiral VVIAX

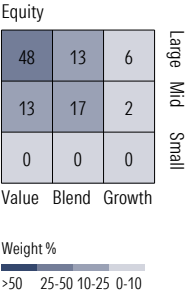
Morningstar Category  
Large Value

Morningstar Index  
Russell 1000 Value TR USD

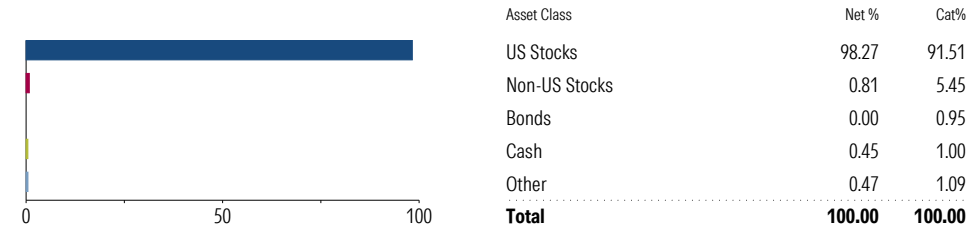
Style Analysis as of 06-30-2026  
Morningstar Style Box™



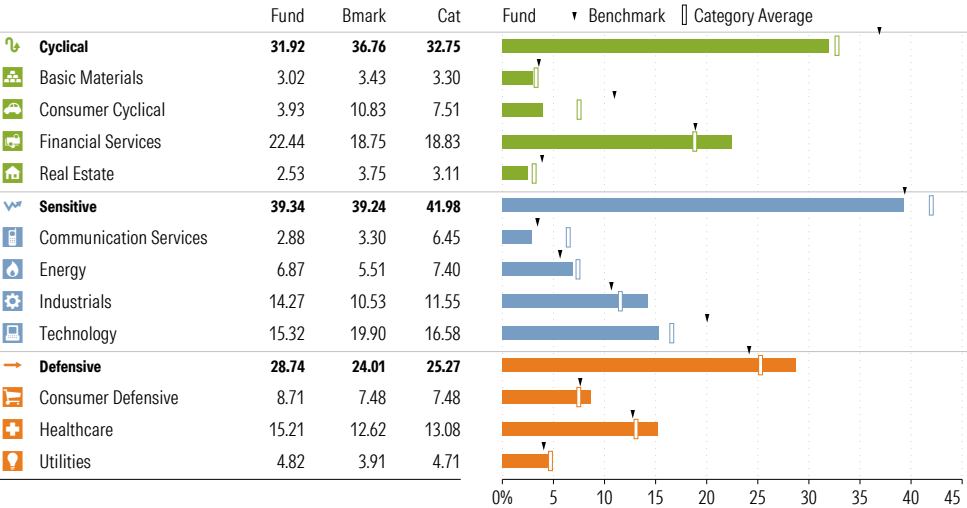
Style Breakdown



Asset Allocation as of 06-30-2026



Sector Weighting as of 06-30-2026



Top 15 Holdings as of 06-30-2026

| Name                             | % Net Asset | Cumulative % | YTD Return % | Morningstar Sector |
|----------------------------------|-------------|--------------|--------------|--------------------|
| ⊕ Micron Technology Inc          | 4.85        | 4.85         | -            | Technology         |
| ⊕ JPMorgan Chase & Co            | 3.04        | 7.89         | -            | Financial Services |
| ⊕ Berkshire Hathaway Inc Class B | 2.93        | 10.83        | -            | Financial Services |
| ⊕ Johnson & Johnson              | 2.28        | 13.10        | -            | Healthcare         |
| ⊕ ExxonMobil Holdings Corp       | 2.11        | 15.22        | -            | Energy             |
| ⊕ Walmart Inc                    | 1.85        | 17.07        | -            | Consumer Defensive |
| ⊕ Caterpillar Inc                | 1.83        | 18.89        | -            | Industrials        |
| ⊕ AbbVie Inc                     | 1.66        | 20.55        | -            | Healthcare         |
| ⊕ Cisco Systems Inc              | 1.55        | 22.10        | -            | Technology         |
| ⊕ UnitedHealth Group Inc         | 1.41        | 23.51        | -            | Healthcare         |
| ⊕ Bank of America Corp           | 1.36        | 24.86        | -            | Financial Services |
| ⊕ The Home Depot Inc             | 1.31        | 26.17        | -            | Consumer Cyclical  |
| ⊕ Procter & Gamble Co            | 1.27        | 27.45        | -            | Consumer Defensive |
| ⊕ Merck & Co Inc                 | 1.18        | 28.63        | -            | Healthcare         |
| ⊕ Chevron Corp                   | 1.17        | 29.80        | -            | Energy             |

Total Holdings 326

⊕ Increase ⊖ Decrease ✨ New to Portfolio

Vanguard Real Estate Index Admiral VGSLX

Morningstar Category  
Real Estate

Morningstar Index  
S&P United States REIT TR USD

Portfolio Manager(s)

Chris Nieves since 02-2025  
Jena Stenger since 02-2025

Quantitative Screens

- ✓ Performance: The fund has finished in the Real Estate category's top three quartiles in 10 of the 10 years it's been in existence.
- ✗ Management: The fund's management team has been in place for less than three years.
- ✓ Style: The fund has landed in its primary style box — Mid-Cap Blend — 100 % of the time over the past three years.
- ✓ Net Expense: The fund's expense ratio of 0.13 is 87.5% lower than the Real Estate category average.

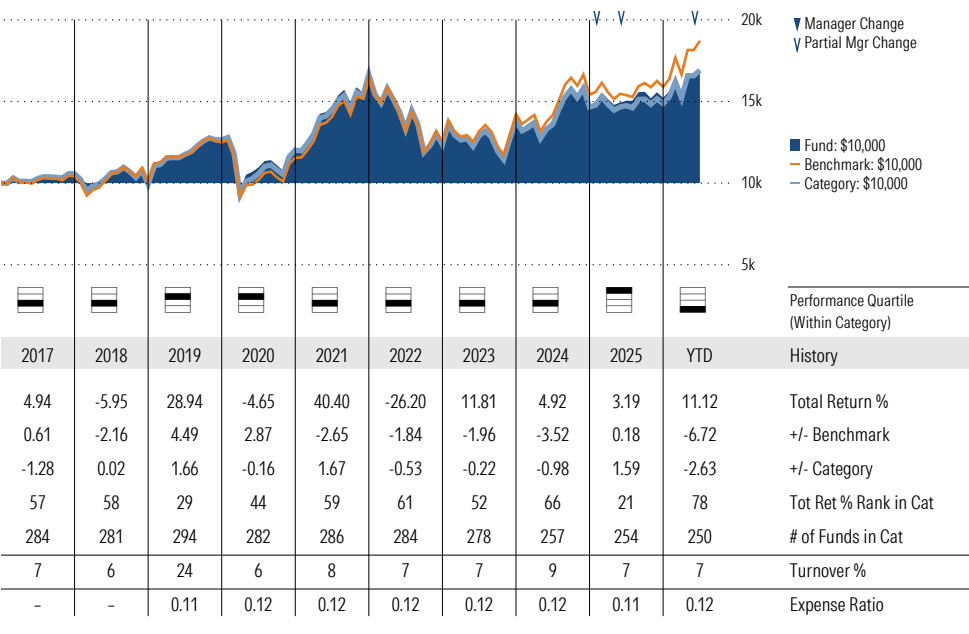
Morningstar Investment Management LLC Analysis

This fund fails our manager tenure screen; however, the fund is managed passively, so we do not regard the screen failure as significant.

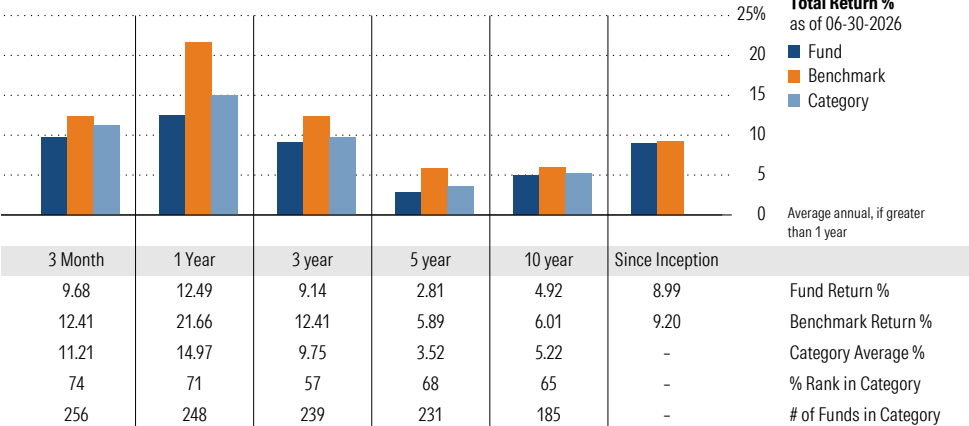
ESG Metrics

| Metric                | Rating   | Updated    |
|-----------------------|----------|------------|
| Sustainability Rating | 3        | 06-30-2026 |
| Carbon Risk Score     | Low Risk | 12-31-2022 |
| ESG Commitment        | 1-Low    | 02-15-2022 |

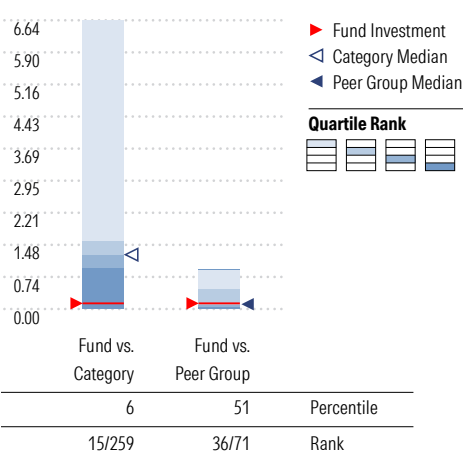
Growth of \$10,000



Trailing Performance



Net Expense



Peer group is a subset of the category and includes funds with the same management style (active vs. passive) and similar share class characteristics.

3-Year Risk Metrics

|                    | Fund   | Bmark | Cat   |
|--------------------|--------|-------|-------|
| Alpha              | -2.91  | -     | -1.92 |
| Beta               | 1.00   | -     | 0.95  |
| R-Squared          | 96.71  | -     | 93.49 |
| Standard Deviation | 16.72  | 16.46 | 16.21 |
| Sharpe Ratio       | 0.33   | 0.51  | 0.34  |
| Tracking Error     | 3.03   | -     | 3.71  |
| Information Ratio  | -1.08  | -     | -0.85 |
| Up Capture Ratio   | 92.11  | -     | 89.55 |
| Down Capture Ratio | 103.47 | -     | 96.82 |

Portfolio Metrics

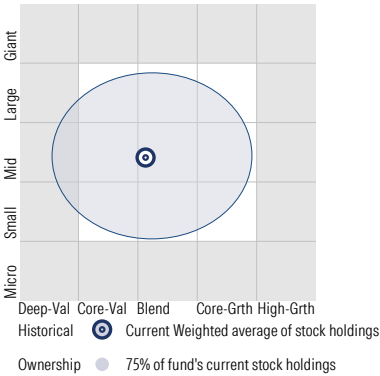
|                      | Fund  | Bmark | Cat   |
|----------------------|-------|-------|-------|
| Price/Earnings Ratio | 30.64 | 38.46 | 31.16 |
| Price/Book Ratio     | 2.56  | 2.42  | 2.80  |
| Geom Avg Mkt Cap \$B | 30.91 | 9.35  | 40.47 |
| ROE                  | 15.36 | 9.56  | 18.46 |

# Vanguard Real Estate Index Admiral VGSLX

Morningstar Category  
Real Estate

Morningstar Index  
S&P United States REIT TR USD

Style Analysis as of 06-30-2026  
Morningstar Style Box™



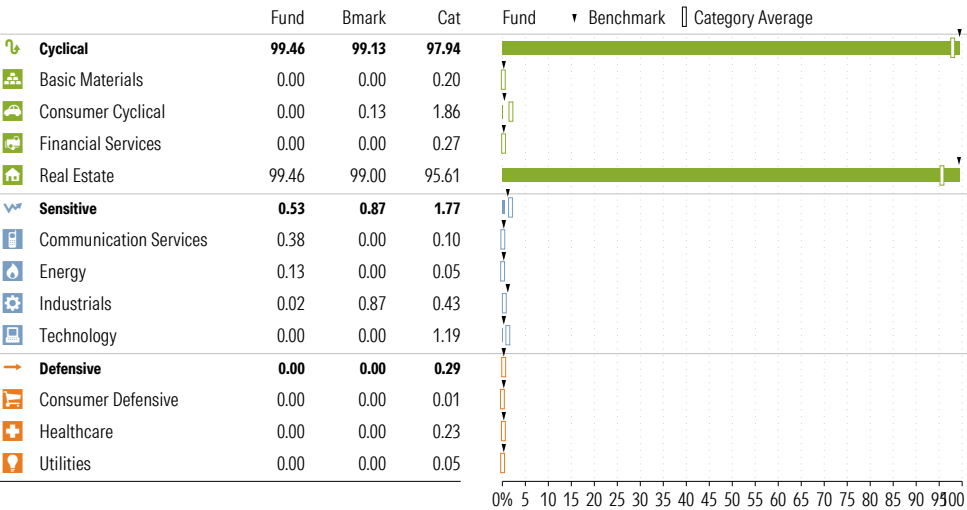
Style Breakdown



Asset Allocation as of 06-30-2026



Sector Weighting as of 06-30-2026



Top 15 Holdings as of 06-30-2026

| Name                                  | % Net Asset | Cumulative % | YTD Return % | Morningstar Sector |
|---------------------------------------|-------------|--------------|--------------|--------------------|
| ⊕ Vanguard Real Estate II Index       | 14.36       | 14.36        | -            | -                  |
| ⊕ Welltower Inc                       | 8.37        | 22.73        | -            | Real Estate        |
| ⊕ Prologis Inc                        | 6.68        | 29.40        | -            | Real Estate        |
| ⊕ Equinix Inc                         | 5.43        | 34.84        | -            | Real Estate        |
| ⊕ American Tower Corp                 | 4.03        | 38.86        | -            | Real Estate        |
| ⊕ Simon Property Group Inc            | 3.84        | 42.70        | -            | Real Estate        |
| ⊕ Digital Realty Trust Inc            | 3.26        | 45.97        | -            | Real Estate        |
| ⊕ Realty Income Corp                  | 3.03        | 49.00        | -            | Real Estate        |
| ⊕ Public Storage                      | 2.66        | 51.66        | -            | Real Estate        |
| ⊕ Ventas Inc                          | 2.23        | 53.89        | -            | Real Estate        |
| ⊕ CBRE Group Inc Class A              | 2.10        | 55.99        | -            | Real Estate        |
| ⊕ Iron Mountain Inc                   | 1.99        | 57.97        | -            | Real Estate        |
| ⊕ Crown Castle Inc                    | 1.75        | 59.72        | -            | Real Estate        |
| ⊕ Extra Space Storage Inc             | 1.62        | 61.34        | -            | Real Estate        |
| ⊕ VICI Properties Inc Ordinary Shares | 1.41        | 62.76        | -            | Real Estate        |

Total Holdings 157

⊕ Increase ⊖ Decrease ✨ New to Portfolio