American Century Heritage R6 ATHDX

Morningstar Category
Mid-Cap Growth

Morningstar Index
Russell Mid Cap Growth TR USD

Portfolio Manager(s)

Nalin Yogasundram since 03-2016
Rahul Jadhav since 05-2025

Quantitative Screens

- Performance: The fund has finished in the Mid-Cap Growth category's top three quartiles in 10 of the 10 years it's been in existence.
- Management: The fund's management has been in place for 10.34 years.
- Style: The fund has landed in its primary style box — Mid-Cap Growth — 100 % of the time over the past three years.
- Net Expense: The fund's expense ratio of 0.65 is 35% lower than the Mid-Cap Growth category average.

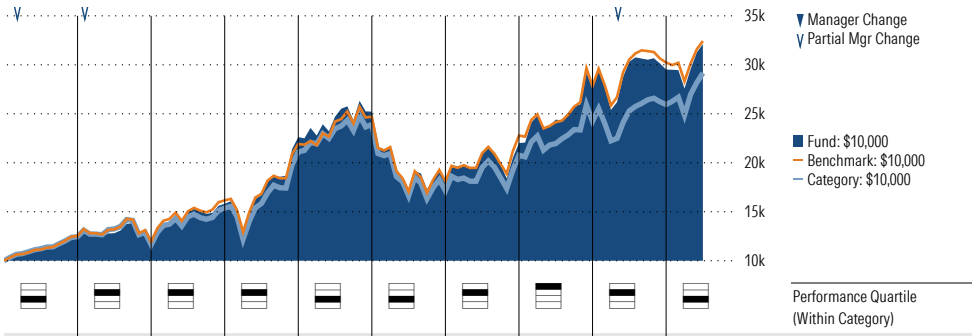
Morningstar Investment Management LLC Analysis

We are taking American Century Heritage off watch status. The fund had been on watch due to the retirement of longtime lead portfolio manager Rob Brookby in mid-2025. Remaining co-manager Nalin Yogasundram is now the lead manager and is well equipped to continue the fund's established process. He started on the fund as an analyst in 2013 and became a named co-manager in 2016. There have been no changes to the process since Brookby's retirement, and performance remains in line with expectations. American Century has appointed a new co-manager and the supporting resources are adequate here. Thus we are comfortable taking the fund off watch.

ESG Metrics

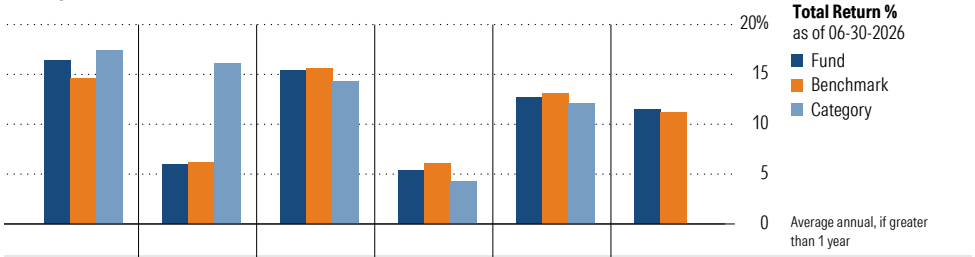
Metric	Rating	Updated
Sustainability Rating	3	06-30-2026
Carbon Risk Score	Low Risk	12-31-2022

Growth of $10,000



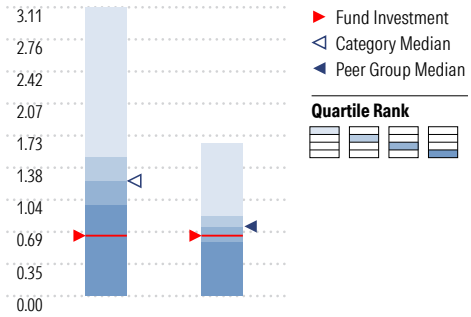
2017	2018	2019	2020	2021	2022	2023	2024	2025	YTD	History
22.27	-4.82	35.92	43.01	11.49	-27.86	20.98	25.33	7.00	8.79	Total Return %
-3.00	-0.07	0.45	7.42	-1.24	-1.14	-4.89	3.23	-1.66	1.52	+/- Benchmark
-1.64	1.83	3.40	3.75	-1.56	-0.07	-0.39	8.86	-0.67	-3.93	+/- Category
62	37	28	31	63	56	49	12	48	65	Tot Ret % Rank in Cat
649	638	646	633	634	636	622	593	580	576	# of Funds in Cat
56	85	82	85	44	47	51	66	62	–	Turnover %
–	–	0.65	0.65	0.65	0.66	0.65	0.65	0.65	–	Expense Ratio

Trailing Performance



3 Month	1 Year	3 year	5 year	10 year	Since Inception	
16.42	5.92	15.44	5.39	12.67	11.48	Fund Return %
14.55	6.17	15.61	6.03	13.04	11.19	Benchmark Return %
17.39	16.06	14.29	4.30	12.12	–	Category Average %
55	78	42	37	34	–	% Rank in Category
578	573	553	535	460	–	# of Funds in Category

Net Expense



13	32	Percentile
73/580	180/563	Rank

Peer group is a subset of the category and includes funds with the same management style (active vs. passive) and similar share class characteristics.

3-Year Risk Metrics

	Fund	Bmark	Cat
Alpha	-0.34	–	-0.82
Beta	1.02	–	0.94
R-Squared	97.77	–	84.64
Standard Deviation	18.31	17.79	18.47
Sharpe Ratio	0.62	0.64	0.50
Tracking Error	2.75	–	7.31
Information Ratio	-0.06	–	-0.42
Up Capture Ratio	99.64	–	91.89
Down Capture Ratio	100.17	–	96.47

Portfolio Metrics

	Fund	Bmark	Cat
Price/Earnings Ratio	41.36	34.70	32.11
Price/Book Ratio	10.18	12.07	6.57
Geom Avg Mkt Cap $B	43.13	34.75	33.62
ROE	21.33	24.61	22.51

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MORNINGSTAR

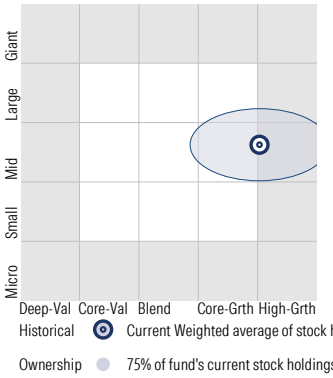
American Century Heritage R6 ATHDX

Morningstar Category
Mid-Cap Growth

Morningstar Index
Russell Mid Cap Growth TR USD

Style Analysis as of 06-30-2026

Morningstar Style Box™

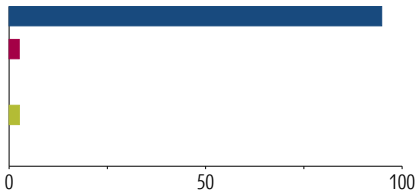


Style Breakdown
Equity

	Value	Blend	Growth
Large	0	4	12
Mid	1	14	64
Small	0	2	4

Weight %
>50 25-50 10-25 0-10

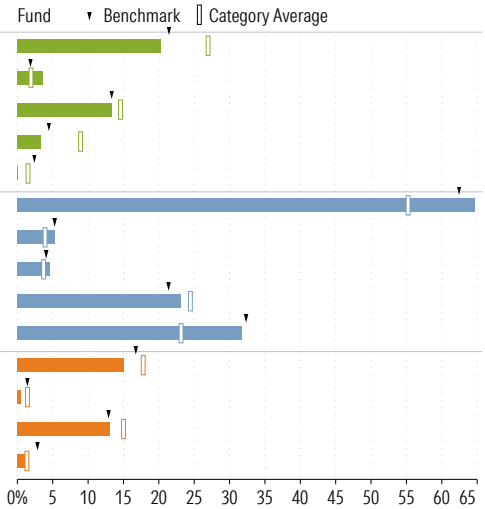
Asset Allocation as of 06-30-2026



Asset Class	Net %	Cat%
US Stocks	94.81	94.17
Non-US Stocks	2.58	3.89
Bonds	0.00	0.08
Cash	2.61	1.13
Other	0.00	0.72
Total	**100.00**	**100.00**

Sector Weighting as of 06-30-2026

	Fund	Bmark	Cat
Cyclical	**20.31**	**21.23**	**26.96**
Basic Materials	3.59	1.65	1.93
Consumer Cyclical	13.36	13.13	14.58
Financial Services	3.36	4.25	8.94
Real Estate	0.00	2.20	1.51
Sensitive	**64.67**	**62.24**	**55.24**
Communication Services	5.33	5.07	3.92
Energy	4.57	3.87	3.71
Industrials	23.07	21.17	24.46
Technology	31.70	32.13	23.15
Defensive	**15.01**	**16.54**	**17.79**
Consumer Defensive	0.43	1.21	1.43
Healthcare	13.13	12.69	15.01
Utilities	1.45	2.64	1.35



Top 15 Holdings as of 06-30-2026

Name	% Net Asset	Cumulative %	YTD Return %	Morningstar Sector
⊕ Snowflake Inc Ordinary Shares	3.26	3.26	-	Technology
⊕ Datadog Inc Class A	3.22	6.48	-	Technology
⊖ Cloudflare Inc	2.90	9.38	-	Technology
⊕ State Street Bank & Trust Co 3 Repo - 01jul26	2.59	11.97	-	-
⊕ Alnylam Pharmaceuticals Inc	2.39	14.36	-	Healthcare
⊖ Howmet Aerospace Inc	2.38	16.74	-	Industrials
⊕ Comfort Systems USA Inc	2.32	19.06	-	Industrials
⊖ Hilton Worldwide Holdings Inc	2.29	21.35	-	Consumer Cyclical
⊕ Rocket Lab Corp	2.15	23.51	-	Industrials
⊕ Astera Labs Inc	2.04	25.55	-	Technology
⊖ Targa Resources Corp	2.01	27.55	-	Energy
Natera Inc	1.95	29.50	-	Healthcare
⊕ Cencora Inc	1.94	31.44	-	Healthcare
⊕ Chipotle Mexican Grill Inc	1.94	33.37	-	Consumer Cyclical
⊕ IDEXX Laboratories Inc	1.90	35.28	-	Healthcare

Total Holdings 86

⊕ Increase ⊖ Decrease ✨ New to Portfolio

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MORNINGSTAR

American Century Small Cap Growth R6 ANODX

Morningstar Category
Small Growth

Morningstar Index
Russell 2000 Growth TR USD

Portfolio Manager(s)

Jackie Wagner since 04-2015
Jeff Hoernemann since 04-2017

Quantitative Screens

- Performance: The fund has finished in the Small Growth category's top three quartiles in 10 of the 10 years it's been in existence.
- Management: The fund's management has been in place for 11.25 years.
- Style: The fund has landed in its primary style box — Small Growth — 100 % of the time over the past three years.
- Net Expense: The fund's expense ratio of 0.78 is 28.44% lower than the Small Growth category average.

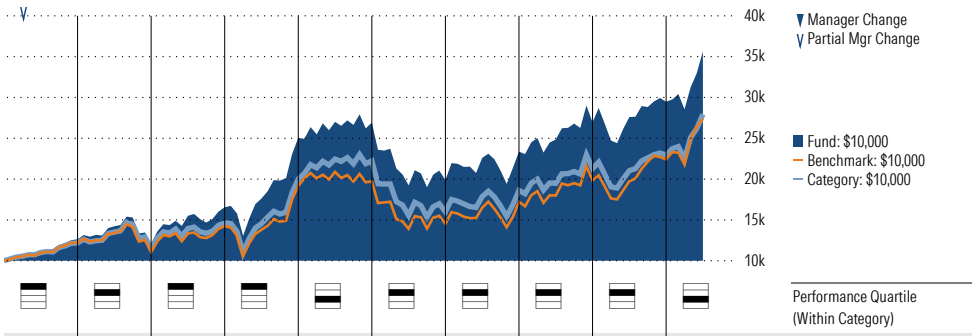
Morningstar Investment Management LLC Analysis

This fund passes all of Morningstar Investment Management's quantitative screens. Morningstar Investment Management has also assessed the fund from a qualitative perspective and, as a fiduciary, is comfortable recommending the fund's use in retirement plans.

ESG Metrics

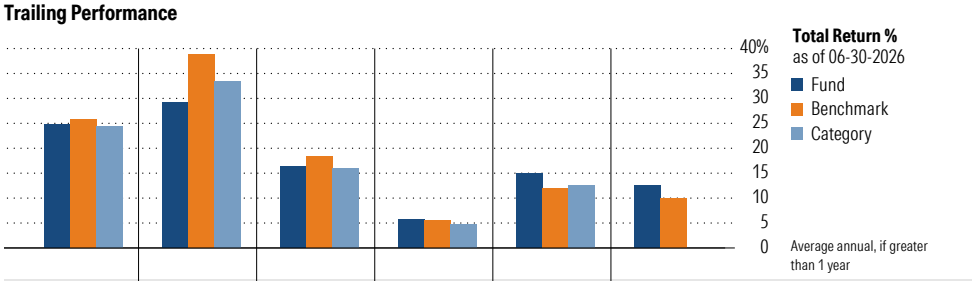
Metric	Rating	Updated
Sustainability Rating	2	06-30-2026
Carbon Risk Score	Medium Risk	12-31-2022

Growth of $10,000



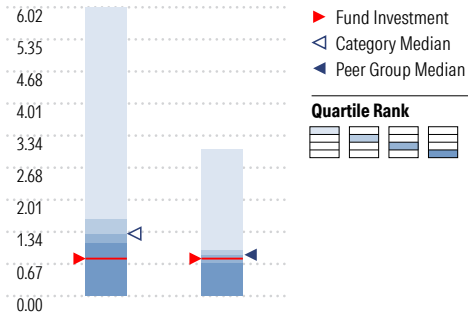
2017	2018	2019	2020	2021	2022	2023	2024	2025	YTD	History
26.29	-4.52	37.21	51.43	7.45	-26.15	17.52	15.34	9.40	20.88	Total Return %
4.12	4.79	8.73	16.80	4.62	0.21	-1.14	0.19	-3.61	-1.30	+/- Benchmark
4.79	1.24	9.53	12.81	-4.44	1.62	0.84	0.36	1.34	-0.89	+/- Category
24	39	11	24	65	41	47	38	40	57	Tot Ret % Rank in Cat
729	735	726	728	719	713	715	670	645	643	# of Funds in Cat
70	116	92	141	96	61	69	83	90	–	Turnover %
–	–	0.93	0.87	0.82	0.82	0.82	0.79	0.78	–	Expense Ratio

Trailing Performance



3 Month	1 Year	3 year	5 year	10 year	Since Inception	
24.80	29.16	16.40	5.70	15.04	12.48	Fund Return %
25.71	38.74	18.44	5.57	11.97	9.95	Benchmark Return %
24.47	33.31	16.04	4.65	12.46	–	Category Average %
49	65	44	40	17	–	% Rank in Category
644	641	627	601	491	–	# of Funds in Category

Net Expense



	Fund vs. Category	Fund vs. Peer Group
Percentile	15	35
Rank	97/649	209/599

Peer group is a subset of the category and includes funds with the same management style (active vs. passive) and similar share class characteristics.

3-Year Risk Metrics

	Fund	Bmark	Cat
Alpha	0.92	–	0.34
Beta	0.84	–	0.87
R-Squared	89.07	–	87.19
Standard Deviation	18.90	21.29	20.00
Sharpe Ratio	0.65	0.68	0.61
Tracking Error	7.14	–	7.68
Information Ratio	-0.29	–	-0.17
Up Capture Ratio	84.41	–	85.93
Down Capture Ratio	81.34	–	84.44

Portfolio Metrics

	Fund	Bmark	Cat
Price/Earnings Ratio	32.00	26.08	30.74
Price/Book Ratio	4.29	4.82	4.34
Geom Avg Mkt Cap $B	5.59	3.84	9.77
ROE	4.68	5.19	13.77

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MORNINGSTAR

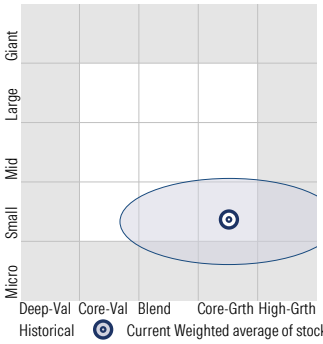
American Century Small Cap Growth R6 ANODX

Morningstar Category
Small Growth

Morningstar Index
Russell 2000 Growth TR USD

Style Analysis as of 06-30-2026

Morningstar Style Box™



Historical ◎ Current Weighted average of stock holdings

Ownership ● 75% of fund's current stock holdings

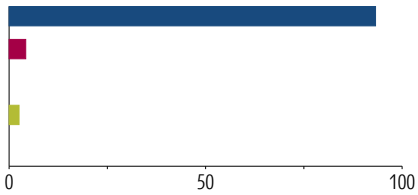
Style Breakdown

Equity

	Value	Blend	Growth
Large	0	0	0
Mid	0	4	6
Small	7	39	44

Weight %
>50 25-50 10-25 0-10

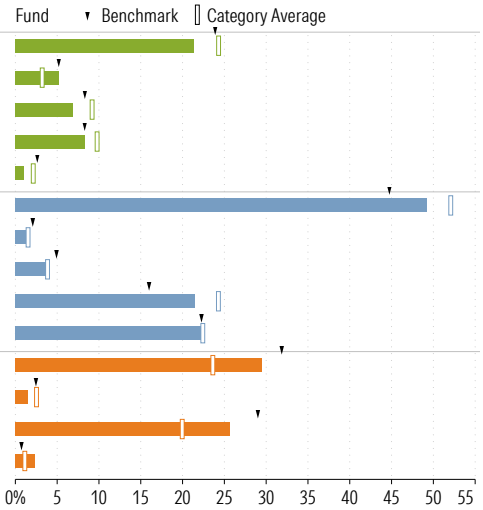
Asset Allocation as of 06-30-2026



Asset Class	Net %	Cat%
US Stocks	93.24	93.39
Non-US Stocks	4.23	4.01
Bonds	0.00	0.01
Cash	2.53	1.53
Other	0.00	1.04
Total	**100.00**	**100.00**

Sector Weighting as of 06-30-2026

	Fund	Bmark	Cat
Cyclical	**21.39**	**23.73**	**24.31**
Basic Materials	5.25	5.02	3.21
Consumer Cyclical	6.83	8.14	9.18
Financial Services	8.29	8.12	9.78
Real Estate	1.02	2.45	2.14
Sensitive	**49.19**	**44.57**	**52.08**
Communication Services	1.58	1.91	1.52
Energy	3.96	4.75	3.85
Industrials	21.48	15.82	24.29
Technology	22.17	22.09	22.42
Defensive	**29.43**	**31.69**	**23.62**
Consumer Defensive	1.45	2.29	2.53
Healthcare	25.69	28.84	19.96
Utilities	2.29	0.56	1.13



Top 15 Holdings as of 06-30-2026

Name	% Net Asset	Cumulative %	YTD Return %	Morningstar Sector
⊕ State Street Bank & Trust Co 3 Repo - 01jul26	2.52	2.52	-	-
⊕ CECO Environmental Corp	1.93	4.45	-	Industrials
⊖ Plexus Corp	1.90	6.35	-	Technology
⊕ Argan Inc	1.86	8.21	-	Industrials
⊕ Hexcel Corp	1.48	9.69	-	Industrials
⊕ ESCO Technologies Inc	1.47	11.16	-	Technology
⊕ AAR Corp	1.43	12.59	-	Industrials
⊕ Riot Platforms Inc	1.37	13.96	-	Financial Services
⊕ Hayward Holdings Inc	1.36	15.32	-	Industrials
⊕ Openlane Inc	1.29	16.62	-	Consumer Cyclical
⊕ Novanta Inc	1.26	17.88	-	Technology
⊕ Onto Innovation Inc	1.23	19.11	-	Technology
⊕ Core Scientific Inc Ordinary Shares - New	1.21	20.32	-	Technology
⊕ Agilysys Inc	1.19	21.50	-	Technology
⊕ Littelfuse Inc	1.16	22.66	-	Technology

Total Holdings 143

⊕ Increase ⊖ Decrease ✨ New to Portfolio

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MORNINGSTAR

American Funds American Balanced R-6 RLBGX

Morningstar Category
Moderate Allocation

Morningstar Index
Morningstar US Mod Tgt Alloc NR USD

Portfolio Manager(s)

Hilda Applbaum since 01-1999
Alan Berro since 03-2006
Paul Benjamin since 07-2014
Alan Wilson since 01-2016
John Queen since 07-2016
Pramod Atluri since 03-2018
Ritchie Tuazon since 10-2020
Mathews Cherian since 05-2021
Jin Lee since 03-2023
Chit Purani since 03-2023
Anirudh Samsi since 03-2026

Quantitative Screens

Performance: The fund has finished in the Moderate Allocation category's top three quartiles in 10 of the 10 years it's been in existence.

Management: The fund's management has been in place for 27.51 years.

Style: The fund has landed in its primary style box — Large Blend — 90.91 % of the time over the past three years.

Net Expense: The fund's expense ratio of 0.25 is 73.68% lower than the Moderate Allocation category average.

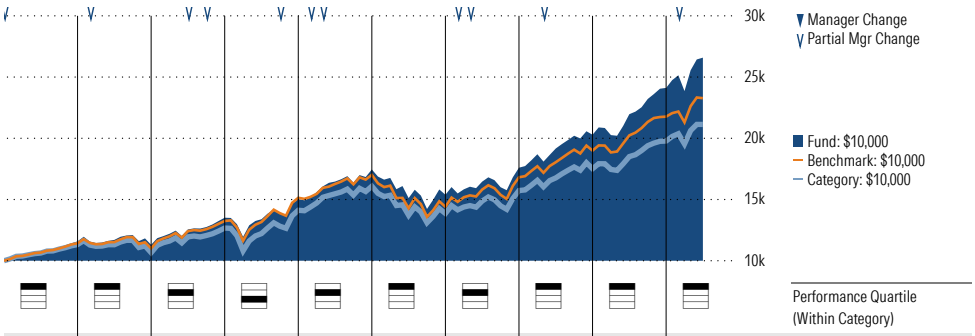
Morningstar Investment Management LLC Analysis

This fund passes all of Morningstar Investment Management's quantitative screens. Morningstar Investment Management has also assessed the fund from a qualitative perspective and, as a fiduciary, is comfortable recommending the fund's use in retirement plans.

ESG Metrics

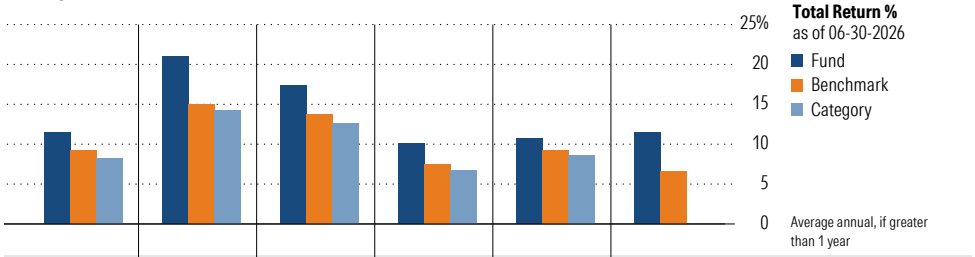
Metric	Rating	Updated
Sustainability Rating	3	06-30-2026
Carbon Risk Score	Low Risk	12-31-2022
ESG Commitment	1-Low	02-15-2022

Growth of $10,000



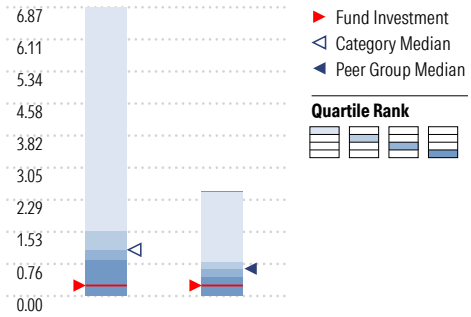
2017	2018	2019	2020	2021	2022	2023	2024	2025	YTD	History
15.84	-2.42	19.55	11.22	16.11	-11.83	14.37	15.30	18.85	10.24	Total Return %
1.56	1.24	-0.78	-3.04	3.74	3.49	-2.38	2.35	4.25	3.33	+/- Benchmark
2.63	3.34	0.32	-0.50	2.22	1.81	0.59	3.91	6.35	3.33	+/- Category
15	8	48	57	28	24	41	14	3	11	Tot Ret % Rank in Cat
650	658	628	604	608	609	588	563	537	537	# of Funds in Cat
95	72	104	176	158	52	171	44	50	-	Turnover %
-	-	0.27	0.26	0.25	0.25	0.25	0.25	0.25	-	Expense Ratio

Trailing Performance



3 Month	1 Year	3 year	5 year	10 year	Since Inception	
11.44	21.02	17.32	10.06	10.67	11.50	Fund Return %
9.27	15.00	13.75	7.42	9.23	6.52	Benchmark Return %
8.22	14.28	12.54	6.74	8.64	-	Category Average %
11	7	3	1	7	-	% Rank in Category
538	535	512	494	423	-	# of Funds in Category

Net Expense



4	7	Percentile
19/540	36/519	Rank

Peer group is a subset of the category and includes funds with the same management style (active vs. passive) and similar share class characteristics.

3-Year Risk Metrics

	Fund	Bmark	Cat
Alpha	2.75	-	-0.41
Beta	1.03	-	0.98
R-Squared	95.40	-	89.13
Standard Deviation	9.32	8.83	9.20
Sharpe Ratio	1.27	0.98	0.87
Tracking Error	2.02	-	2.82
Information Ratio	1.77	-	-0.24
Up Capture Ratio	113.50	-	97.26
Down Capture Ratio	93.93	-	101.93

Portfolio Metrics

	Fund	Bmark	Cat
Price/Earnings Ratio	26.77	25.04	24.08
Price/Book Ratio	4.93	4.30	4.11
Avg Eff Duration	5.96	5.81	4.76

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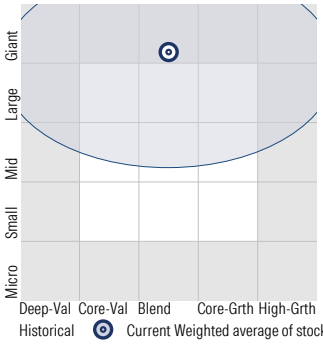
American Funds American Balanced R-6 RLBGX

Morningstar Category
Moderate Allocation

Morningstar Index
Morningstar US Mod Tgt Alloc NR USD

Style Analysis as of 06-30-2026

Morningstar Style Box™



Historical ⊙ Current Weighted average of stock holdings

Ownership ● 75% of fund's current stock holdings

Style Breakdown

Equity

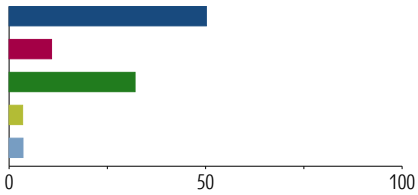
	Value	Blend	Growth
Large	29	22	31
Mid	7	7	4
Small	0	0	0

Fixed Income

	Ltd Duration	Mod	Ext
High Quality		■	
Mid			
Low			

Weight %
>50 25-50 10-25 0-10

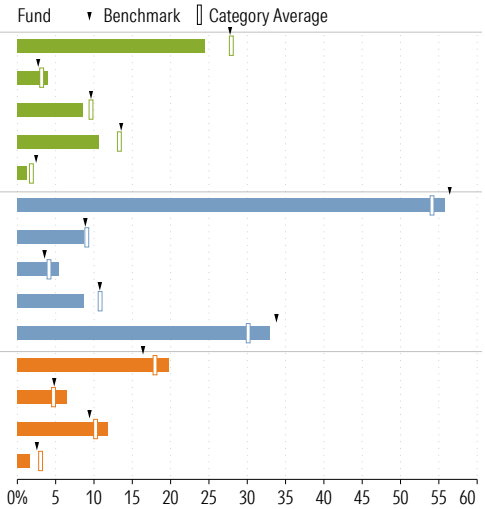
Asset Allocation as of 06-30-2026



Asset Class	Net %	Cat%
US Stocks	50.19	50.77
Non-US Stocks	10.80	8.63
Bonds	32.05	33.48
Cash	3.44	2.31
Other	3.53	4.82
Total	**100.00**	**100.00**

Sector Weighting as of 06-30-2026

	Fund	Bmark	Cat
Cyclical	**24.41**	**27.57**	**27.92**
Basic Materials	3.95	2.53	3.17
Consumer Cyclical	8.49	9.42	9.61
Financial Services	10.67	13.36	13.31
Real Estate	1.30	2.26	1.83
Sensitive	**55.76**	**56.23**	**54.11**
Communication Services	8.62	8.68	9.06
Energy	5.46	3.36	4.13
Industrials	8.74	10.57	10.80
Technology	32.94	33.62	30.12
Defensive	**19.83**	**16.21**	**17.96**
Consumer Defensive	6.41	4.62	4.72
Healthcare	11.81	9.23	10.21
Utilities	1.61	2.36	3.03



Top 10 Holdings as of 06-30-2026

Name	Maturity Date	% Net Asset	Cumulative %	YTD Return %	Morningstar Sector
⊖ Capital Group Central Cash Fund	-	4.54	4.54	-	-
⊕ Broadcom Inc	-	4.38	8.92	-	Technology
⊕ Taiwan Semiconductor Manufacturing Co Ltd ADR	-	3.02	11.94	-	Technology
⊕ Cap Grp Cent Fd Ser Ii	-	2.60	14.54	-	-
⊖ Micron Technology Inc	-	2.59	17.12	-	Technology
⊕ Philip Morris International Inc	-	2.27	19.40	-	Consumer Defensive
⊕ Alphabet Inc Class A	-	2.13	21.52	-	Communication Svc
⊖ Microsoft Corp	-	1.69	23.21	-	Technology
⊖ NVIDIA Corp	-	1.56	24.77	-	Technology
⊖ Eli Lilly and Co	-	1.47	26.24	-	Healthcare

Total Holdings 3970

⊕ Increase ⊖ Decrease ✨ New to Portfolio

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MORNINGSTAR

American Funds American High-Inc R-6 RITGX

Morningstar Category
High Yield Bond

Morningstar Index
ICE BofA US High Yield TR USD

Portfolio Manager(s)

David Daigle since 12-2003
Thomas Chow since 12-2014
Shannon Ward since 12-2016
Andy Moth since 12-2024

Quantitative Screens

Performance: The fund has finished in the High Yield Bond category's top three quartiles in 10 of the 10 years it's been in existence.

Management: The fund's management has been in place for 22.59 years.

Style Consistency is not calculated for Fixed Income funds.

Net Expense: The fund's expense ratio of 0.36 is 56.63% lower than the High Yield Bond category average.

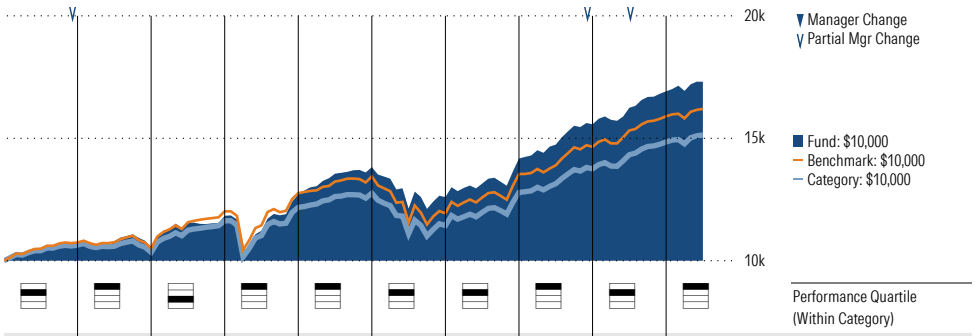
Morningstar Investment Management LLC Analysis

This fund passes all of Morningstar Investment Management's quantitative screens. Morningstar Investment Management has also assessed the fund from a qualitative perspective and, as a fiduciary, is comfortable recommending the fund's use in retirement plans.

ESG Metrics

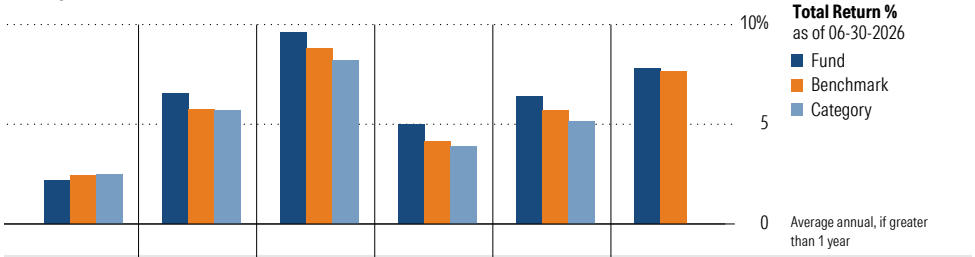
Metric	Rating	Updated
Sustainability Rating	1	05-31-2026
ESG Commitment	1-Low	02-15-2022

Growth of $10,000



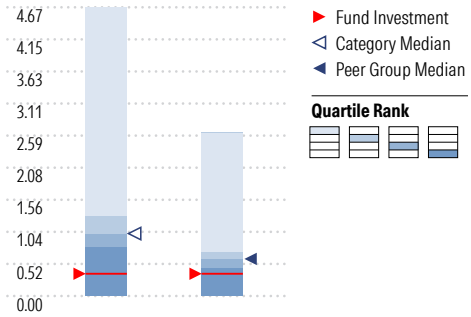
2017	2018	2019	2020	2021	2022	2023	2024	2025	YTD	History
7.06	-1.50	12.24	7.41	8.72	-8.83	12.49	9.86	8.65	2.31	Total Return %
-0.42	0.76	-2.17	1.24	3.36	2.39	-0.97	1.66	0.15	0.42	+/- Benchmark
0.59	1.09	-0.38	2.50	3.95	1.26	0.41	2.23	0.64	0.35	+/- Category
38	25	66	17	5	26	43	6	32	22	Tot Ret % Rank in Cat
750	755	763	737	725	724	716	680	668	667	# of Funds in Cat
73	62	52	75	66	40	39	39	40	-	Turnover %
-	-	0.35	0.33	0.30	0.30	0.32	0.32	0.32	-	Expense Ratio

Trailing Performance



3 Month	1 Year	3 year	5 year	10 year	Since Inception	
2.20	6.53	9.59	5.01	6.38	7.81	Fund Return %
2.45	5.74	8.79	4.13	5.70	7.67	Benchmark Return %
2.47	5.70	8.22	3.89	5.12	-	Category Average %
68	20	8	6	6	-	% Rank in Category
671	654	628	591	483	-	# of Funds in Category

Net Expense



9	14	Percentile
57/678	71/509	Rank

Peer group is a subset of the category and includes funds with the same management style (active vs. passive) and similar share class characteristics.

3-Year Risk Metrics

	Fund	Bmark	Cat
Alpha	0.89	-	0.21
Beta	0.98	-	0.91
R-Squared	96.02	-	92.60
Standard Deviation	4.32	4.31	4.08
Sharpe Ratio	1.08	0.91	0.83
Tracking Error	0.87	-	1.19
Information Ratio	0.92	-	-0.58
Up Capture Ratio	104.78	-	93.19
Down Capture Ratio	89.89	-	92.30

Portfolio Metrics

	Fund	Bmark	Cat
Avg Eff Duration	2.84	-	2.79
Avg Eff Maturity	-	-	4.71

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MORNINGSTAR

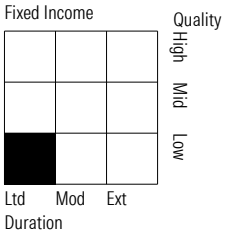
American Funds American High-Inc R-6 RITGX

Morningstar Category
High Yield Bond

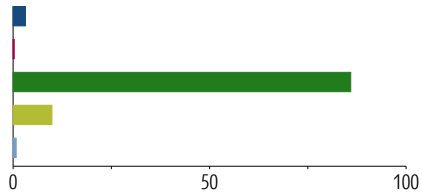
Morningstar Index
ICE BofA US High Yield TR USD

Style Analysis as of 06-30-2026

Style Breakdown



Asset Allocation as of 06-30-2026

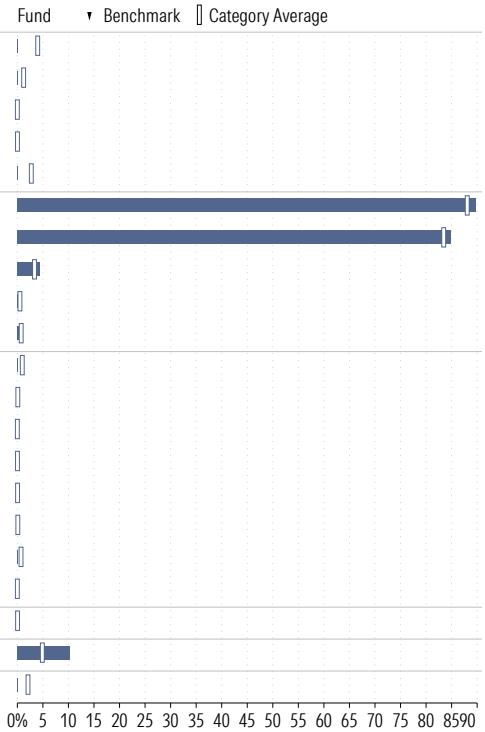


Asset Class	Net %	Cat%
US Stocks	3.15	0.46
Non-US Stocks	0.28	0.03
Bonds	85.91	95.39
Cash	9.88	1.99
Other	0.78	2.12
Total	**100.00**	**100.00**

Credit Rating Breakdown	Fund	Bmark	Cat
AAA	9.48	-	1.39
AA	0.00	-	0.46
A	0.11	-	0.13
BBB	2.90	-	5.98
BB	36.04	-	47.53
B	36.48	-	33.42
Below B	13.77	-	9.40
Not Rated	1.22	-	1.70

Sector Weighting as of 06-30-2026

	Fund	Bmark	Cat
Government	**0.01**	**-**	**3.98**
Treasury	0.00	-	1.23
Inflation - Protected	0.00	-	0.00
Agency/Quasi Agency	0.01	-	0.02
Other Government Related	0.00	-	2.73
Corporate	**89.72**	**-**	**88.06**
Corporate Bond	84.82	-	83.45
Bank Loan	4.33	-	3.36
Convertible	0.20	-	0.50
Preferred	0.37	-	0.75
Securitized	**0.01**	**-**	**0.96**
Agency MBS Pass-Through	0.00	-	0.09
Agency MBS ARM	0.00	-	0.00
Agency MBS CMO	0.00	-	0.02
Non-Agency Residential MBS	0.01	-	0.04
Commercial MBS	0.00	-	0.09
Asset-Backed	0.00	-	0.72
Covered Bond	0.00	-	0.00
Municipal	**0.01**	**-**	**0.04**
Cash & Equivalents	**10.25**	**-**	**4.89**
Other	**0.00**	**-**	**2.08**



Top 10 Holdings as of 06-30-2026

Name	Maturity Date	% Net Asset	Cumulative %	Fixed Income Sector
⊕ Capital Group Central Cash Fund	-	8.15	8.15	-
Diebold Nixdorf Inc Ordinary Shares- New	-	1.74	9.88	Technology
DISH Network Corporation 11.75%	11-2027	0.92	10.80	-
✲ Cash And Other Assets Less Liablities	-	0.85	11.65	-
⊖ Connect Finco SARL/Connect US Finco LLC 9%	09-2029	0.74	12.40	-
FXI Holdings Inc 11%	11-2030	0.70	13.10	-
EchoStar Corp. 10.75%	11-2029	0.68	13.77	-
⊖ MPT Operating Partnership LP / MPT Finance Corporation 5%	10-2027	0.64	14.41	-
Talen Energy Corp Ordinary Shares New	-	0.60	15.01	Utilities
⊕ Peraton Corp., Term Loan B, First Lien, (3-month USD CME Term SOFR + 3.85%)	02-2028	0.58	15.58	-

Total Holdings 1077

⊕ Increase ⊖ Decrease ✲ New to Portfolio

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American Funds Bond Fund of Amer R-6 RBFGX

Morningstar Category
Intermediate Core Bond

Morningstar Index
Bloomberg US Agg Bond TR USD

Portfolio Manager(s)

David Hoag since 03-2009
Fergus MacDonald since 10-2015
Pramod Atluri since 01-2016
Chit Purani since 03-2023
John Queen since 03-2025

Quantitative Screens

Performance: The fund has finished in the Intermediate Core Bond category's top three quartiles in 9 of the 10 years it's been in existence.

Management: The fund's management has been in place for 17.34 years.

Style Consistency is not calculated for Fixed Income funds.

Net Expense: The fund's expense ratio of 0.23 is 51.06% lower than the Intermediate Core Bond category average.

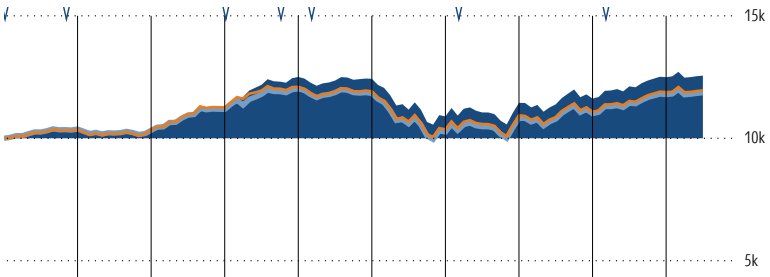
Morningstar Investment Management LLC Analysis

This fund passes all of Morningstar Investment Management's quantitative screens. Morningstar Investment Management has also assessed the fund from a qualitative perspective and, as a fiduciary, is comfortable recommending the fund's use in retirement plans.

ESG Metrics

Metric	Rating	Updated
Sustainability Rating	3	06-30-2026
ESG Commitment	1-Low	02-15-2022

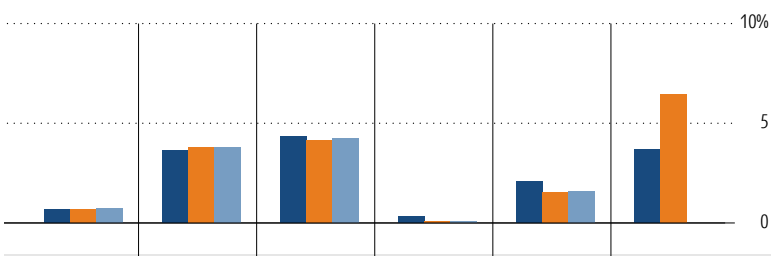
Growth of $10,000



Performance Quartile (Within Category)

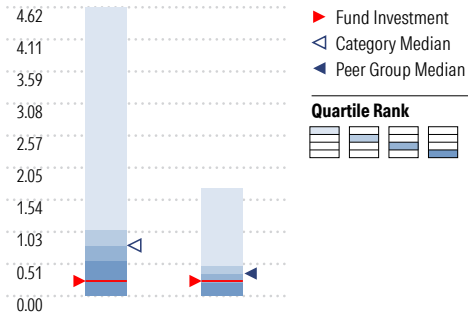
2017	2018	2019	2020	2021	2022	2023	2024	2025	YTD	History
3.58	0.22	8.41	11.11	-0.60	-12.36	5.09	1.51	7.52	0.52	Total Return %
0.04	0.21	-0.31	3.60	0.94	0.65	-0.44	0.26	0.22	-0.10	+/- Benchmark
-0.13	0.72	0.35	3.59	0.88	0.96	-0.50	-0.17	0.45	-0.17	+/- Category
54	21	50	1	12	17	81	53	22	71	Tot Ret % Rank in Cat
530	523	537	535	543	558	573	575	554	553	# of Funds in Cat
379	121	286	535	74	412	466	370	90	–	Turnover %
–	–	0.24	0.21	0.20	0.22	0.24	0.24	0.23	–	Expense Ratio

Trailing Performance



3 Month	1 Year	3 year	5 year	10 year	Since Inception	
0.68	3.62	4.34	0.33	2.10	3.71	Fund Return %
0.67	3.79	4.16	0.08	1.54	6.46	Benchmark Return %
0.73	3.77	4.25	0.08	1.57	–	Category Average %
56	61	40	22	10	–	% Rank in Category
561	545	509	471	351	–	# of Funds in Category

Net Expense



27	29	Percentile
157/577	156/539	Rank

Peer group is a subset of the category and includes funds with the same management style (active vs. passive) and similar share class characteristics.

3-Year Risk Metrics

	Fund	Bmark	Cat
Alpha	0.23	–	0.10
Beta	0.99	–	0.98
R-Squared	99.54	–	98.26
Standard Deviation	5.50	5.55	5.51
Sharpe Ratio	-0.05	-0.08	-0.09
Tracking Error	0.38	–	0.64
Information Ratio	0.50	–	-0.03
Up Capture Ratio	101.01	–	98.96
Down Capture Ratio	98.42	–	97.55

Portfolio Metrics

	Fund	Bmark	Cat
Avg Eff Duration	6.00	4.43	5.44
Avg Eff Maturity	–	–	7.83

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MORNINGSTAR

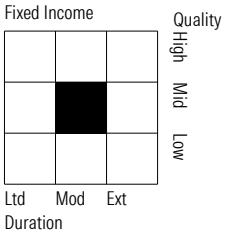
American Funds Bond Fund of Amer R-6 RBFGX

Morningstar Category
Intermediate Core Bond

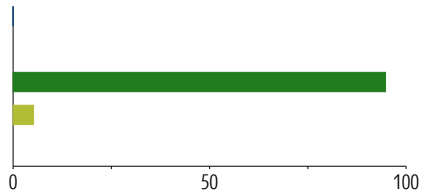
Morningstar Index
Bloomberg US Agg Bond TR USD

Style Analysis as of 06-30-2026

Style Breakdown



Asset Allocation as of 06-30-2026

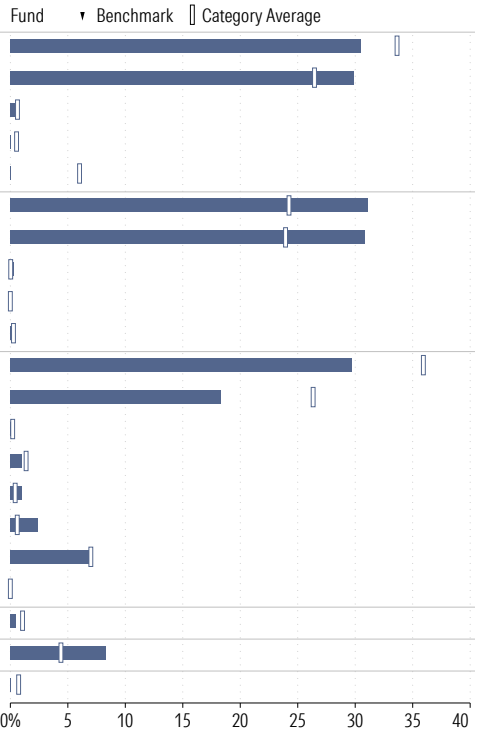


Asset Class	Net %	Cat%
US Stocks	0.02	0.44
Non-US Stocks	0.00	-0.08
Bonds	94.77	97.84
Cash	5.20	-0.09
Other	0.00	1.86
Total	**100.00**	**100.00**

Credit Rating Breakdown	Fund	Bmark	Cat
AAA	43.04	3.53	13.77
AA	24.50	74.59	48.01
A	14.01	10.82	21.59
BBB	15.26	8.32	14.19
BB	1.95	0.28	1.13
B	0.13	0.00	0.46
Below B	0.04	0.00	0.11
Not Rated	1.07	2.46	0.74

Sector Weighting as of 06-30-2026

	Fund	Bmark	Cat
Government	**30.49**	**-**	**33.64**
Treasury	29.89	-	26.46
Inflation – Protected	0.52	-	0.62
Agency/Quasi Agency	0.08	-	0.54
Other Government Related	0.00	-	6.02
Corporate	**31.07**	**-**	**24.24**
Corporate Bond	30.80	-	23.94
Bank Loan	0.27	-	0.03
Convertible	0.00	-	0.00
Preferred	0.00	-	0.27
Securitized	**29.68**	**-**	**35.93**
Agency MBS Pass-Through	18.33	-	26.34
Agency MBS ARM	0.01	-	0.20
Agency MBS CMO	1.03	-	1.37
Non-Agency Residential MBS	1.02	-	0.42
Commercial MBS	2.39	-	0.60
Asset-Backed	6.90	-	7.00
Covered Bond	0.00	-	0.00
Municipal	**0.48**	**-**	**1.06**
Cash & Equivalents	**8.30**	**-**	**4.40**
Other	**0.00**	**-**	**0.72**



Top 10 Holdings as of 06-30-2026

Name	Maturity Date	% Net Asset	Cumulative %	Fixed Income Sector
⊕ Capital Group Central Cash Fund	-	7.03	7.03	-
✨ Cash And Other Assets Less Liablities	-	3.43	10.46	-
⊕ United States Treasury Bonds 4.75%	02-2056	1.77	12.23	-
⊖ United States Treasury Notes 3.875%	07-2030	1.25	13.48	-
⊕ Federal National Mortgage Association 2.5%	08-2056	1.21	14.69	-
United States Treasury Notes 4.375%	07-2026	1.21	15.90	-
⊕ United States Treasury Notes 4.375%	05-2036	1.18	17.08	-
⊖ United States Treasury Notes 3.875%	07-2027	1.16	18.24	-
United States Treasury Notes 3.5%	10-2027	1.02	19.26	-
⊖ United States Treasury Notes 3.75%	06-2027	0.84	20.11	-

Total Holdings 5672

⊕ Increase ⊖ Decrease ✨ New to Portfolio

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MORNINGSTAR

American Funds Invmt Co of Amer R-6 RICGX

Morningstar Category
Large Blend

Morningstar Index
S&P 500 TR USD

Portfolio Manager(s)

James Lovelace since 03-1992
Christopher Buchbinder since 03-2007
Grant Cambridge since 03-2014
Martin Romo since 07-2018
Martin Jacobs since 12-2019
Jessica Spaly since 03-2021
Greg Miliotes since 03-2025

Quantitative Screens

Performance: The fund has finished in the Large Blend category's top three quartiles in 9 of the 10 years it's been in existence.

Management: The fund's management has been in place for 34.35 years.

Style: The fund has landed in its primary style box — Large Blend — 81.82 % of the time over the past three years.

Net Expense: The fund's expense ratio of 0.27 is 59.09% lower than the Large Blend category average.

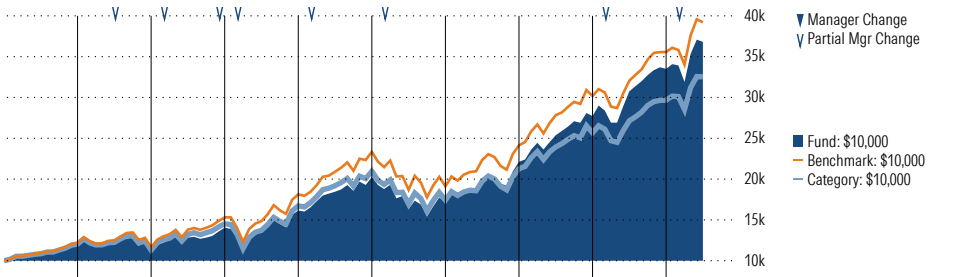
Morningstar Investment Management LLC Analysis

This fund passes all of Morningstar Investment Management's quantitative screens. Morningstar Investment Management has also assessed the fund from a qualitative perspective and, as a fiduciary, is comfortable recommending the fund's use in retirement plans.

ESG Metrics

Metric	Rating	Updated
Sustainability Rating	2	06-30-2026
Carbon Risk Score	Low Risk	12-31-2022

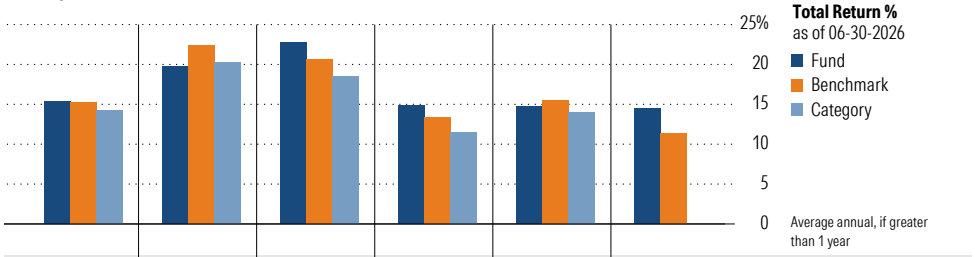
Growth of $10,000



Performance Quartile (Within Category)

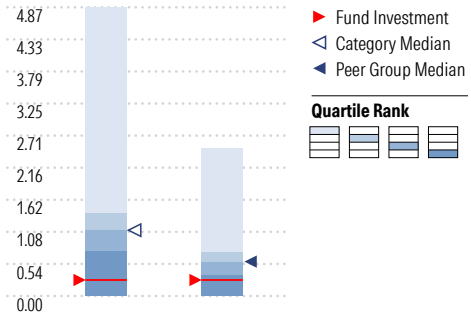
2017	2018	2019	2020	2021	2022	2023	2024	2025	YTD	History
20.06	-6.25	24.92	14.85	25.40	-15.26	28.88	25.33	20.86	9.87	Total Return %
-1.77	-1.87	-6.57	-3.55	-3.31	2.85	2.59	0.31	2.98	-0.34	+/- Benchmark
-0.38	0.02	-3.86	-0.98	-0.67	1.70	6.56	3.88	5.32	0.13	+/- Category
63	58	87	61	67	31	11	19	8	51	Tot Ret % Rank in Cat
1,471	1,480	1,490	1,483	1,495	1,513	1,509	1,496	1,447	1,498	# of Funds in Cat
28	36	31	39	22	31	29	32	34	-	Turnover %
-	-	0.28	0.27	0.27	0.27	0.27	0.26	0.26	-	Expense Ratio

Trailing Performance



3 Month	1 Year	3 year	5 year	10 year	Since Inception	
15.41	19.70	22.76	14.81	14.71	14.45	Fund Return %
15.20	22.32	20.61	13.41	15.51	11.33	Benchmark Return %
14.21	20.23	18.52	11.51	14.04	-	Category Average %
34	59	8	8	45	-	% Rank in Category
1,519	1,444	1,334	1,245	988	-	# of Funds in Category

Net Expense



25	18	Percentile
391/1567	181/1011	Rank

Peer group is a subset of the category and includes funds with the same management style (active vs. passive) and similar share class characteristics.

3-Year Risk Metrics

	Fund	Bmark	Cat
Alpha	2.10	-	-1.07
Beta	0.98	-	0.97
R-Squared	96.05	-	91.65
Standard Deviation	13.11	13.05	13.22
Sharpe Ratio	1.29	1.15	1.01
Tracking Error	2.61	-	3.22
Information Ratio	0.82	-	-1.61
Up Capture Ratio	102.55	-	94.65
Down Capture Ratio	89.98	-	101.92

Portfolio Metrics

	Fund	Bmark	Cat
Price/Earnings Ratio	26.56	26.87	25.00
Price/Book Ratio	5.75	5.38	5.49
Geom Avg Mkt Cap $B	531.53	486.97	607.94
ROE	36.31	36.35	39.47

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MORNINGSTAR

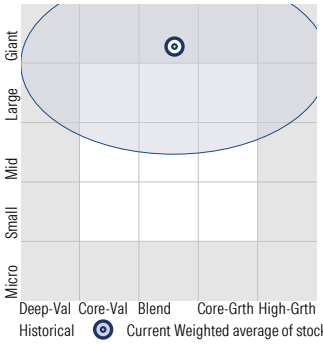
American Funds Invmt Co of Amer R-6 RICGX

Morningstar Category
Large Blend

Morningstar Index
S&P 500 TR USD

Style Analysis as of 06-30-2026

Morningstar Style Box™



Historical ◎ Current Weighted average of stock holdings

Ownership ● 75% of fund's current stock holdings

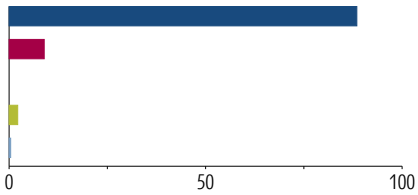
Style Breakdown

Equity

	Value	Blend	Growth
Large	31	26	30
Mid	2	5	5
Small	1	0	0

Weight %
>50 25-50 10-25 0-10

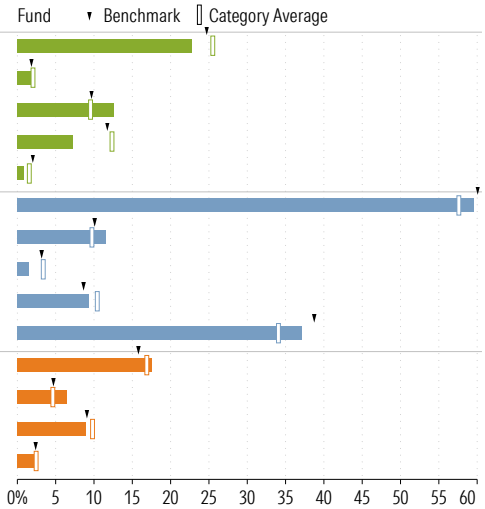
Asset Allocation as of 06-30-2026



Asset Class	Net %	Cat%
US Stocks	88.48	95.00
Non-US Stocks	8.93	2.19
Bonds	0.00	0.47
Cash	2.19	0.45
Other	0.40	1.90
Total	**100.00**	**100.00**

Sector Weighting as of 06-30-2026

	Fund	Bmark	Cat
Cyclical	**22.82**	**24.52**	**25.50**
Basic Materials	2.05	1.65	2.04
Consumer Cyclical	12.64	9.49	9.55
Financial Services	7.29	11.55	12.35
Real Estate	0.84	1.83	1.56
Sensitive	**59.58**	**59.88**	**57.61**
Communication Services	11.58	9.90	9.73
Energy	1.54	2.98	3.38
Industrials	9.37	8.45	10.43
Technology	37.09	38.55	34.07
Defensive	**17.61**	**15.61**	**16.89**
Consumer Defensive	6.46	4.52	4.63
Healthcare	8.98	8.89	9.81
Utilities	2.17	2.20	2.45



Top 15 Holdings as of 06-30-2026

Name	% Net Asset	Cumulative %	YTD Return %	Morningstar Sector
NVIDIA Corp	6.82	6.82	-	Technology
⊖ Broadcom Inc	6.49	13.31	-	Technology
Microsoft Corp	5.13	18.44	-	Technology
Amazon.com Inc	5.00	23.44	-	Consumer Cyclical
⊕ Meta Platforms Inc Class A	3.61	27.04	-	Communication Svc
⊖ Eli Lilly and Co	2.94	29.98	-	Healthcare
⊕ Alphabet Inc Class A	2.87	32.86	-	Communication Svc
⊖ British American Tobacco PLC	2.43	35.29	-	Consumer Defensive
⊕ Alphabet Inc Class C	2.40	37.69	-	Communication Svc
⊕ Philip Morris International Inc	2.31	40.00	-	Consumer Defensive
⊖ Apple Inc	2.27	42.27	-	Technology
⊕ Intel Corp	2.25	44.52	-	Technology
⊕ Royal Caribbean Group	2.21	46.72	-	Consumer Cyclical
⊕ Taiwan Semiconductor Manufacturing Co Ltd	2.19	48.91	-	Technology
⊖ GE Aerospace	2.19	51.10	-	Industrials

Total Holdings 153

⊕ Increase ⊖ Decrease ✨ New to Portfolio

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MORNINGSTAR

American Funds New World R-6 RNWGX

Morningstar Category
Diversified Emerging Mkts

Morningstar Index
MSCI EM NR USD

Portfolio Manager(s)

Carl Kawaja since 06-1999
Robert Lovelace since 06-1999
Winnie Kwan since 01-2009
Christopher Thomsen since 01-2009
Tomonori Tani since 10-2013
Akira Shiraishi since 01-2017
Bradford Freer since 01-2017
Lisa Thompson since 10-2019
Kirstie Spence since 12-2019
Dawid Justus since 01-2020
Piyada Phanaphat since 01-2020
Matt Hochstetler since 01-2024

Quantitative Screens

Performance: The fund has finished in the Diversified Emerging Mkts category's top three quartiles in 10 of the 10 years it's been in existence.

Management: The fund's management has been in place for 27.05 years.

Style: The fund has landed in its primary style box — Large Growth — 100 % of the time over the past three years.

Net Expense: The fund's expense ratio of 0.57 is 44.66% lower than the Diversified Emerging Mkts category average.

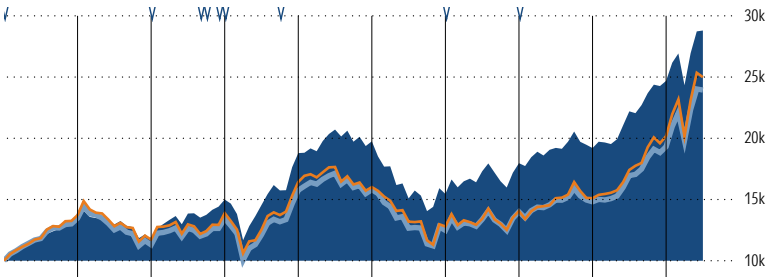
Morningstar Investment Management LLC Analysis

This fund passes all of Morningstar Investment Management's quantitative screens. Morningstar Investment Management has also assessed the fund from a qualitative perspective and, as a fiduciary, is comfortable recommending the fund's use in retirement plans.

ESG Metrics

Metric	Rating	Updated
Sustainability Rating	4	06-30-2026
Carbon Risk Score	Medium Risk	12-31-2022
ESG Commitment	1-Low	02-15-2022

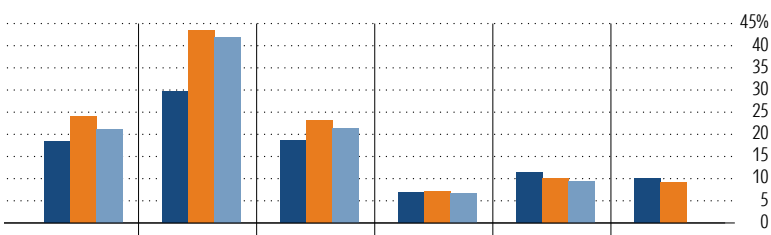
Growth of $10,000



Performance Quartile (Within Category)

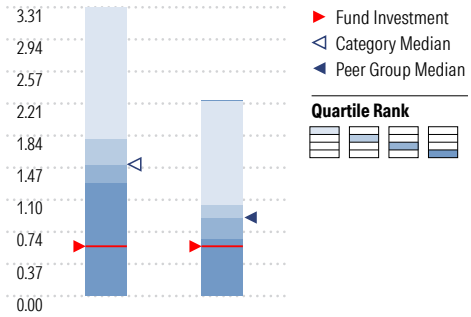
2017	2018	2019	2020	2021	2022	2023	2024	2025	YTD	History
33.06	-11.97	28.03	25.30	5.13	-21.75	16.22	6.88	28.60	16.64	Total Return %
-4.22	2.61	9.59	6.99	7.67	-1.66	6.39	-0.62	-4.97	-7.21	+/- Benchmark
-1.11	4.10	8.78	7.40	4.75	-0.89	3.90	0.84	-1.95	-7.55	+/- Category
59	14	9	21	27	58	24	44	66	77	Tot Ret % Rank in Cat
917	940	943	904	895	905	905	871	835	814	# of Funds in Cat
37	–	37	40	–	39	32	37	46	–	Turnover %
–	–	0.61	0.59	0.57	0.57	0.58	0.57	0.57	–	Expense Ratio

Trailing Performance



3 Month	1 Year	3 year	5 year	10 year	Since Inception	
18.38	29.73	18.51	6.82	11.36	10.09	Fund Return %
24.05	43.51	23.03	7.20	10.07	9.23	Benchmark Return %
21.05	41.91	21.31	6.65	9.33	–	Category Average %
69	77	72	55	12	–	% Rank in Category
819	805	769	707	535	–	# of Funds in Category

Net Expense



16	19	Percentile
130/827	131/693	Rank

Peer group is a subset of the category and includes funds with the same management style (active vs. passive) and similar share class characteristics.

3-Year Risk Metrics

	Fund	Bmark	Cat
Alpha	1.93	–	2.18
Beta	0.72	–	0.84
R-Squared	88.13	–	86.22
Standard Deviation	13.67	17.94	16.26
Sharpe Ratio	0.97	0.99	0.99
Tracking Error	6.94	–	6.61
Information Ratio	-0.65	–	-0.13
Up Capture Ratio	75.99	–	88.00
Down Capture Ratio	68.94	–	79.66

Portfolio Metrics

	Fund	Bmark	Cat
Price/Earnings Ratio	20.83	17.66	16.39
Price/Book Ratio	3.33	2.50	2.31
Geom Avg Mkt Cap $B	148.25	129.23	108.67
ROE	28.86	24.21	23.52

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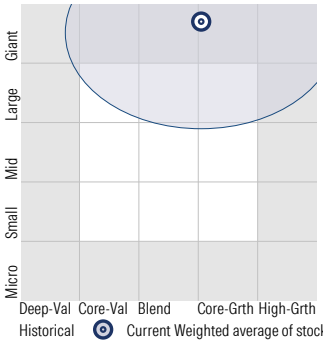
MORNINGSTAR

American Funds New World R-6 RNWGX

Morningstar Category	Morningstar Index
Diversified Emerging Mkts	MSCI EM NR USD

Style Analysis as of 06-30-2026

Morningstar Style Box™



Historical ◎ Current Weighted average of stock holdings

Ownership ● 75% of fund's current stock holdings

Style Breakdown

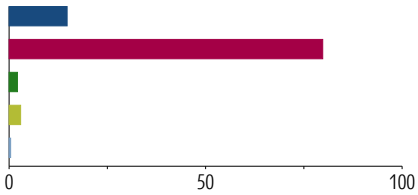
Equity

	Value	Blend	Growth
Large	16	41	34
Mid	2	3	3
Small	1	0	0

Weight %

>50 25-50 10-25 0-10

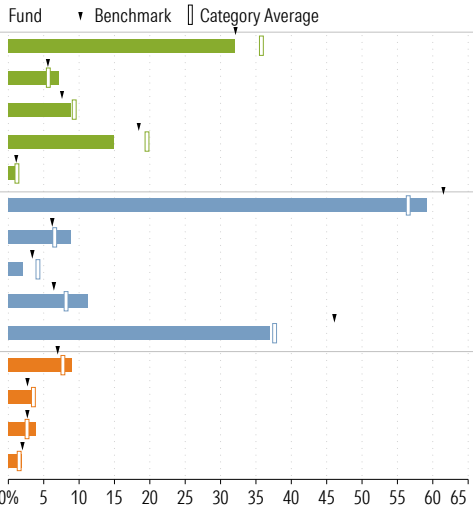
Asset Allocation as of 06-30-2026



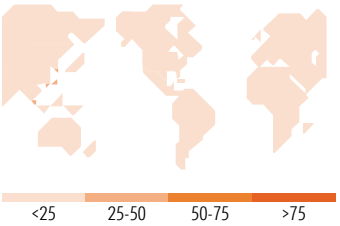
Asset Class	Net %	Cat%
US Stocks	14.76	2.43
Non-US Stocks	79.80	95.52
Bonds	2.12	-0.03
Cash	2.93	1.94
Other	0.39	0.15
Total	**100.00**	**100.00**

Sector Weighting as of 06-30-2026

	Fund	Bmark	Cat
Cyclical	**31.95**	**31.91**	**35.77**
Basic Materials	7.11	5.39	5.65
Consumer Cyclical	8.87	7.38	9.31
Financial Services	14.90	18.23	19.60
Real Estate	1.07	0.91	1.21
Sensitive	**59.10**	**61.30**	**56.53**
Communication Services	8.80	6.00	6.55
Energy	2.10	3.18	4.18
Industrials	11.25	6.23	8.16
Technology	36.95	45.89	37.64
Defensive	**8.93**	**6.77**	**7.71**
Consumer Defensive	3.17	2.50	3.54
Healthcare	3.90	2.48	2.64
Utilities	1.86	1.79	1.53



World Regions % Equity 06-30-2026



	Fund %	Cat %
Greater Asia	56.62	76.68
Japan	4.07	0.07
Australasia	0.00	0.00
Asia-4 Tigers	30.05	43.19
Asia-ex 4 Tigers	22.50	33.42
Not Classified	0.00	0.00

	Fund %	Cat %
Americas	26.22	13.36
North America	17.63	2.28
Central/Latin	8.59	11.08

	Fund %	Cat %
Greater Europe	17.15	9.95
United Kingdom	2.98	0.54
W euro-ex UK	7.91	1.47
Emrgng Europe	1.46	2.38
Africa	4.80	5.56

Market Maturity	Fund %
Developed Markets	64.41
Emerging Markets	35.59
Not Available	0.00

Top 10 Holdings as of 06-30-2026

Name	% Net Asset	Cumulative %	YTD Return %	Morningstar Sector
⊕ Taiwan Semiconductor Manufacturing Co Ltd	10.04	10.04	-	Technology
⊖ SK Hynix Inc	6.96	17.00	-	Technology
⊕ Capital Group Central Cash Fund	2.89	19.89	-	-
⊕ Samsung Electronics Co Ltd	2.67	22.56	-	Technology
⊕ Tencent Holdings Ltd	1.85	24.41	-	Communication Svc
⊕ Broadcom Inc	1.57	25.98	-	Technology
⊕ NVIDIA Corp	1.46	27.44	-	Technology
⊕ International Container Terminal Services Inc	1.34	28.78	-	Industrials
⊕ MercadoLibre Inc	1.26	30.03	-	Consumer Cyclical
⊕ MediaTek Inc	1.13	31.16	-	Technology

Total Holdings 603

⊕ Increase ⊖ Decrease ✲ New to Portfolio

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MORNINGSTAR

American Funds Washington Mutual R-6 RWMGX

Morningstar Category
Large Value

Morningstar Index
Russell 1000 Value TR USD

Portfolio Manager(s)

Alan Berro since 07-1997
Diana Wagner since 06-2014
Jin Lee since 07-2014
Eric Stern since 11-2014
Irfan Furniturewala since 06-2015
Emme Kozloff since 07-2016
Mark Casey since 07-2016
Aline Avzaradel since 07-2021

Quantitative Screens

✔ Performance: The fund has finished in the Large Value category's top three quartiles in 7 of the 10 years it's been in existence.

✔ Management: The fund's management has been in place for 29.02 years.

✕ Style: The fund has landed in its primary style box — Large Value — 0 % of the time over the past three years.

✔ Net Expense: The fund's expense ratio of 0.26 is 67.9% lower than the Large Value category average.

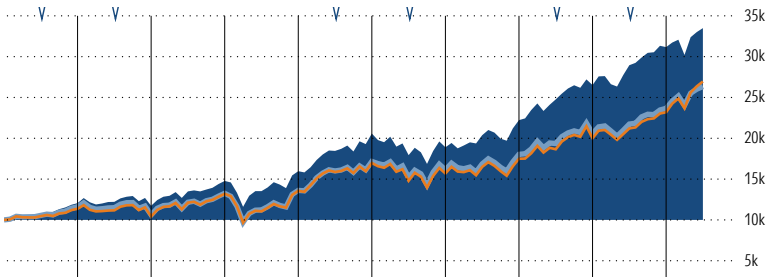
Morningstar Investment Management LLC Analysis

This fund fails our style consistency screen; however, its current style box positioning is consistent with the fund's investment process and strategy, and we do not regard the screen failure as significant.

ESG Metrics

Metric	Rating	Updated
Sustainability Rating	4	06-30-2026
Carbon Risk Score	Low Risk	12-31-2022
ESG Commitment	1-Low	02-15-2022

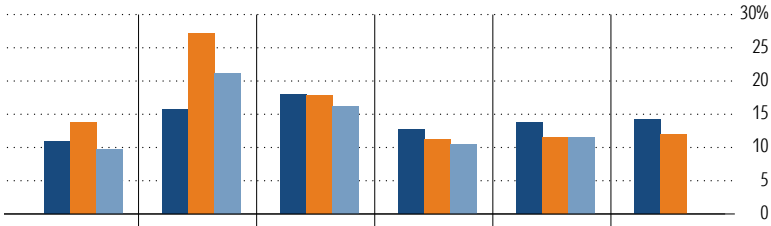
Growth of $10,000



Performance Quartile (Within Category)

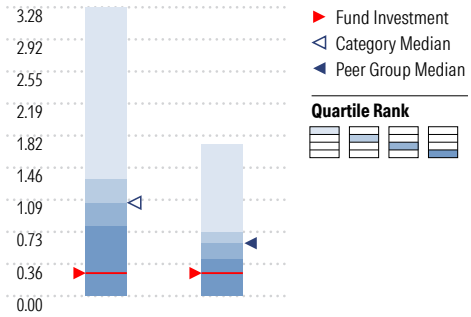
2017	2018	2019	2020	2021	2022	2023	2024	2025	YTD	History
20.54	-2.66	25.93	8.08	28.90	-8.18	17.59	19.34	17.52	7.46	Total Return %
6.88	5.61	-0.61	5.28	3.74	-0.64	6.13	4.97	1.61	-8.77	+/- Benchmark
4.60	5.87	0.89	5.17	2.68	-2.28	5.96	5.06	2.55	-3.84	+/- Category
10	12	82	90	21	5	79	69	23	81	Tot Ret % Rank in Cat
1,434	1,448	1,399	1,374	1,340	1,343	1,354	1,287	1,227	1,240	# of Funds in Cat
21	25	25	30	24	19	30	31	29	32	Turnover %
-	-	0.29	0.27	0.27	0.26	0.26	0.26	0.26	0.26	Expense Ratio

Trailing Performance



3 Month	1 Year	3 year	5 year	10 year	Since Inception	
10.89	15.69	18.01	12.66	13.70	14.24	Fund Return %
13.84	27.09	17.78	11.17	11.52	11.95	Benchmark Return %
9.64	21.21	16.13	10.48	11.47	-	Category Average %
42	80	28	14	10	-	% Rank in Category
1,249	1,214	1,161	1,097	928	-	# of Funds in Category

Net Expense



	Fund vs. Category	Fund vs. Peer Group
Percentile	9	8
Rank	114/1259	80/1009

Peer group is a subset of the category and includes funds with the same management style (active vs. passive) and similar share class characteristics.

3-Year Risk Metrics

	Fund	Bmark	Cat
Alpha	3.97	-	0.18
Beta	0.77	-	0.90
R-Squared	83.31	-	88.68
Standard Deviation	10.64	12.64	12.07
Sharpe Ratio	1.18	0.99	0.91
Tracking Error	5.24	-	4.16
Information Ratio	0.05	-	-0.41
Up Capture Ratio	85.57	-	90.40
Down Capture Ratio	64.25	-	90.29

Portfolio Metrics

	Fund	Bmark	Cat
Price/Earnings Ratio	26.06	21.93	20.92
Price/Book Ratio	4.25	3.15	3.05
Geom Avg Mkt Cap $B	278.17	175.59	190.85
ROE	31.39	22.36	23.76

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MORNINGSTAR

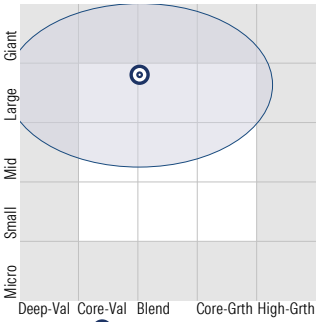
American Funds Washington Mutual R-6 RWMGX

Morningstar Category
Large Value

Morningstar Index
Russell 1000 Value TR USD

Style Analysis as of 06-30-2026

Morningstar Style Box™



Historical ◎ Current Weighted average of stock holdings

Ownership ● 75% of fund's current stock holdings

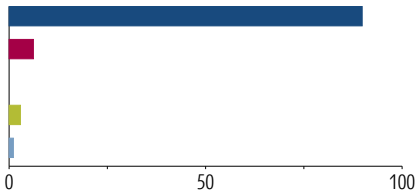
Style Breakdown

Equity

	Value	Blend	Growth
Large	36	21	18
Mid	9	13	4
Small	0	0	0

Weight %
>50 25-50 10-25 0-10

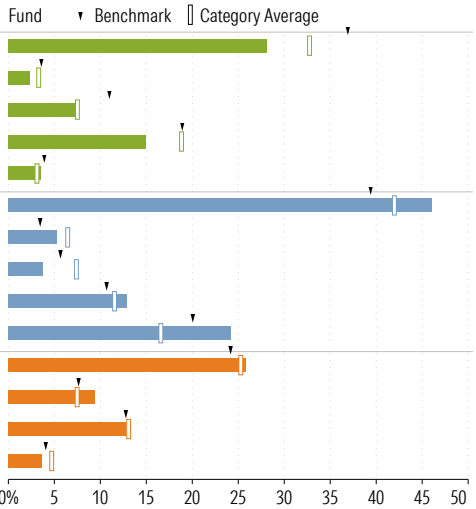
Asset Allocation as of 06-30-2026



Asset Class	Net %	Cat%
US Stocks	89.84	91.51
Non-US Stocks	6.18	5.45
Bonds	0.00	0.95
Cash	2.88	1.00
Other	1.09	1.09
Total	**100.00**	**100.00**

Sector Weighting as of 06-30-2026

	Fund	Bmark	Cat
Cyclical	**28.07**	**36.76**	**32.75**
Basic Materials	2.35	3.43	3.30
Consumer Cyclical	7.27	10.83	7.51
Financial Services	14.93	18.75	18.83
Real Estate	3.52	3.75	3.11
Sensitive	**46.05**	**39.24**	**41.98**
Communication Services	5.25	3.30	6.45
Energy	3.72	5.51	7.40
Industrials	12.90	10.53	11.55
Technology	24.18	19.90	16.58
Defensive	**25.87**	**24.01**	**25.27**
Consumer Defensive	9.40	7.48	7.48
Healthcare	12.80	12.62	13.08
Utilities	3.67	3.91	4.71



Top 15 Holdings as of 06-30-2026

Name	% Net Asset	Cumulative %	YTD Return %	Morningstar Sector
⊖ Broadcom Inc	6.41	6.41	-	Technology
⊖ Microsoft Corp	3.93	10.34	-	Technology
⊖ Philip Morris International Inc	3.67	14.00	-	Consumer Defensive
⊕ Apple Inc	3.12	17.12	-	Technology
⊖ Capital Group Central Cash Fund	2.82	19.94	-	-
⊕ KLA Corp	2.53	22.47	-	Technology
⊖ Eli Lilly and Co	2.05	24.52	-	Healthcare
Welltower Inc	1.75	26.27	-	Real Estate
⊖ Alphabet Inc Class A	1.74	28.01	-	Communication Svc
⊖ UnitedHealth Group Inc	1.68	29.69	-	Healthcare
⊕ Bank of America Corp	1.67	31.36	-	Financial Services
⊕ ASML Holding NV ADR	1.55	32.91	-	Technology
⊕ Marsh	1.54	34.45	-	Financial Services
⊕ GE Aerospace	1.52	35.98	-	Industrials
CVS Health Corp	1.50	37.47	-	Healthcare

Total Holdings 197

⊕ Increase ⊖ Decrease ✨ New to Portfolio

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MORNINGSTAR

Baird Ultra Short Bond Institutional BUBIX

Morningstar Category
Ultrashort Bond

Morningstar Index
Bloomberg US Agg Bond TR USD

Portfolio Manager(s)

M. Sharon deGuzman since 12-2013
Mary Ellen Stanek since 12-2013
Charles Groeschell since 12-2013
Warren Pierson since 12-2013
Meghan Dean since 05-2019
Jay Schwister since 05-2019
Jeffrey Schrom since 05-2019
Patrick Brown since 05-2021
Abhishek Pulakanti since 05-2022
Andrew O'Connell since 05-2022

Quantitative Screens

Performance: The fund has finished in the Ultrashort Bond category's top three quartiles in 10 of the 10 years it's been in existence.

Management: The fund's management has been in place for 12.5 years.

Style Consistency is not calculated for Fixed Income funds.

Net Expense: The fund's expense ratio of 0.15 is 60.53% lower than the Ultrashort Bond category average.

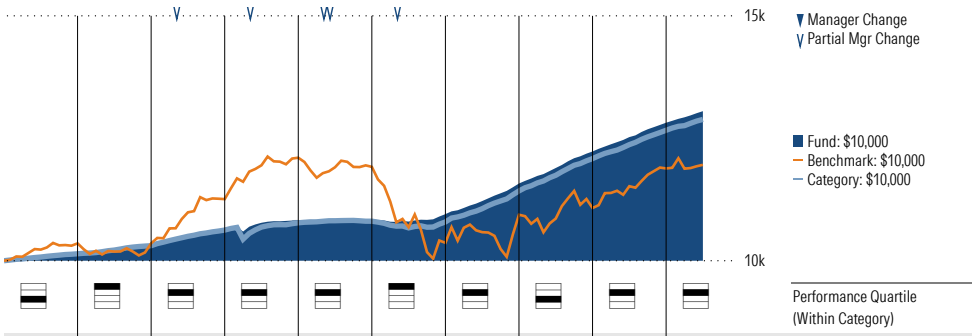
Morningstar Investment Management LLC Analysis

This fund passes all of Morningstar Investment Management's quantitative screens. Morningstar Investment Management has also assessed the fund from a qualitative perspective and, as a fiduciary, is comfortable recommending the fund's use in retirement plans.

ESG Metrics

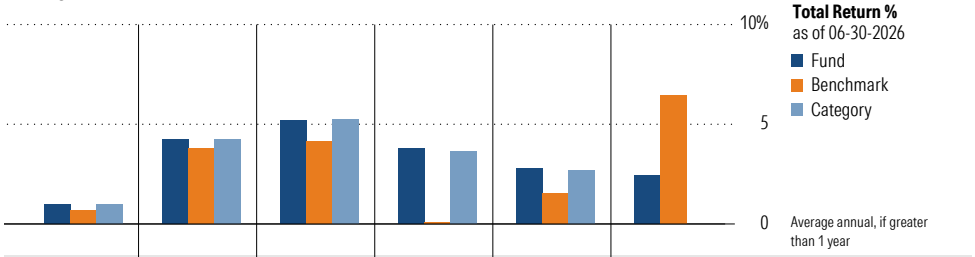
Metric	Rating	Updated
Sustainability Rating	4	06-30-2026
ESG Commitment	1-Low	02-15-2022

Growth of $10,000



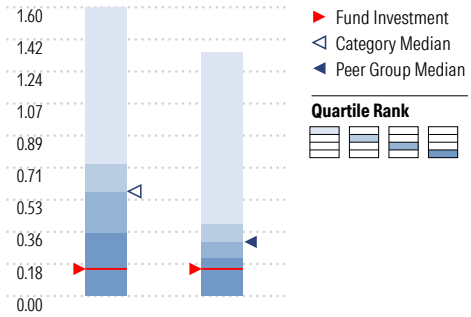
2017	2018	2019	2020	2021	2022	2023	2024	2025	YTD	History
1.30	1.95	3.11	1.66	0.20	0.96	5.71	5.65	4.81	1.84	Total Return %
-2.24	1.94	-5.61	-5.85	1.74	13.97	0.18	4.40	-2.49	1.22	+/- Benchmark
-0.14	0.34	0.03	0.32	0.00	1.10	-0.25	-0.14	0.01	0.06	+/- Category
60	19	48	39	34	24	50	52	48	38	Tot Ret % Rank in Cat
190	203	217	225	228	224	232	248	251	259	# of Funds in Cat
83	66	70	92	96	104	105	90	88	–	Turnover %
–	–	0.15	0.15	0.15	0.15	0.15	0.15	0.15	–	Expense Ratio

Trailing Performance



3 Month	1 Year	3 year	5 year	10 year	Since Inception	
0.97	4.23	5.18	3.78	2.77	2.41	Fund Return %
0.67	3.79	4.16	0.08	1.54	6.46	Benchmark Return %
1.00	4.22	5.22	3.62	2.70	–	Category Average %
49	41	49	30	39	–	% Rank in Category
262	254	231	189	123	–	# of Funds in Category

Net Expense



	Fund vs. Category	Fund vs. Peer Group
Percentile	12	9
Rank	31/267	18/200

Peer group is a subset of the category and includes funds with the same management style (active vs. passive) and similar share class characteristics.

3-Year Risk Metrics

	Fund	Bmark	Cat
Alpha	4.89	–	4.94
Beta	0.04	–	0.06
R-Squared	38.32	–	31.92
Standard Deviation	0.37	5.55	0.58
Sharpe Ratio	1.45	-0.08	0.94
Tracking Error	5.34	–	5.28
Information Ratio	0.19	–	0.22
Up Capture Ratio	35.74	–	36.73
Down Capture Ratio	-30.83	–	-31.09

Portfolio Metrics

	Fund	Bmark	Cat
Avg Eff Duration	0.53	4.43	1.07
Avg Eff Maturity	0.55	–	1.48

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MORNINGSTAR

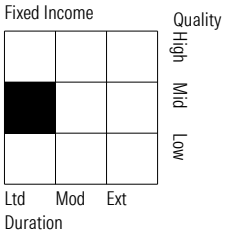
Baird Ultra Short Bond Institutional BUBIX

Morningstar Category
Ultrashort Bond

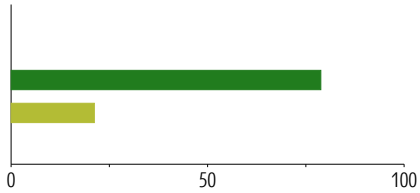
Morningstar Index
Bloomberg US Agg Bond TR USD

Style Analysis as of 06-30-2026

Style Breakdown



Asset Allocation as of 06-30-2026

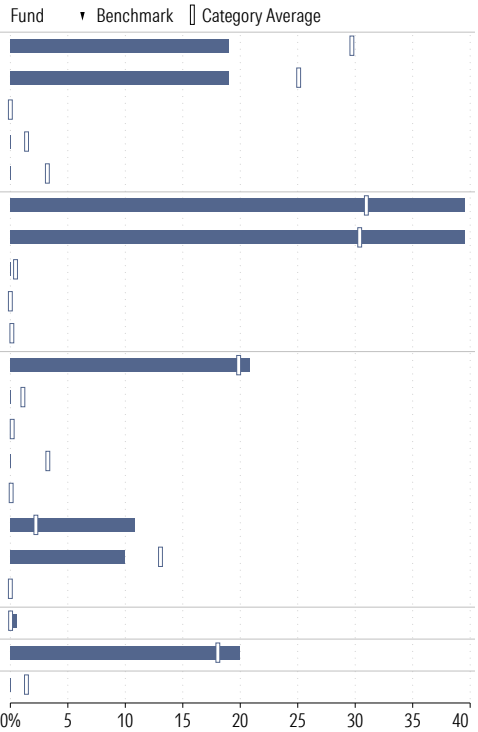


Asset Class	Net %	Cat%
US Stocks	0.00	0.29
Non-US Stocks	0.00	0.00
Bonds	78.81	63.40
Cash	21.18	36.00
Other	0.00	0.33
Total	**100.00**	**100.00**

Credit Rating Breakdown	Fund	Bmark	Cat
AAA	44.10	3.53	26.56
AA	2.40	74.59	21.36
A	18.60	10.82	25.79
BBB	34.70	8.32	13.73
BB	0.00	0.28	2.02
B	0.00	0.00	0.81
Below B	0.00	0.00	0.16
Not Rated	0.20	2.46	9.57

Sector Weighting as of 06-30-2026

	Fund	Bmark	Cat
Government	**19.04**	**-**	**29.71**
Treasury	19.04	-	25.08
Inflation - Protected	0.00	-	0.00
Agency/Quasi Agency	0.00	-	1.41
Other Government Related	0.00	-	3.22
Corporate	**39.57**	**-**	**30.97**
Corporate Bond	39.57	-	30.39
Bank Loan	0.00	-	0.45
Convertible	0.00	-	0.00
Preferred	0.00	-	0.13
Securitized	**20.87**	**-**	**19.86**
Agency MBS Pass-Through	0.00	-	1.09
Agency MBS ARM	0.00	-	0.16
Agency MBS CMO	0.00	-	3.26
Non-Agency Residential MBS	0.16	-	0.07
Commercial MBS	10.79	-	2.22
Asset-Backed	9.92	-	13.06
Covered Bond	0.00	-	0.00
Municipal	**0.59**	**-**	**0.02**
Cash & Equivalents	**19.94**	**-**	**18.05**
Other	**0.00**	**-**	**1.40**



Top 10 Holdings as of 06-30-2026

Name	Maturity Date	% Net Asset	Cumulative %	Fixed Income Sector
⊕ United States Treasury Notes 3.75%	04-2027	4.45	4.45	-
⊕ United States Treasury Notes 3.88%	05-2027	4.30	8.75	-
United States Treasury Notes 4.13%	10-2026	3.93	12.68	-
⊕ First American Government Obligs U	02-2030	3.83	16.50	-
United States Treasury Notes 4.13%	02-2027	1.83	18.33	-
United States Treasury Notes 4.25%	12-2026	1.56	19.90	-
United States Treasury Notes 4.13%	01-2027	1.51	21.40	-
⊖ United States Treasury Notes 3.75%	08-2026	1.51	22.91	-
United States Treasury Notes 4.25%	11-2026	1.45	24.37	-
Bank of America Corp. 1.73%	07-2027	1.02	25.38	-

Total Holdings 382

⊕ Increase ⊖ Decrease ✨ New to Portfolio

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MORNINGSTAR

DFA Global Equity I DGEIX

Morningstar Category
Global Large-Stock Blend

Morningstar Index
MSCI ACWI NR USD

Portfolio Manager(s)

Jed Fogdall since 02-2012
Mary Phillips since 02-2017
Allen Pu since 02-2017
Ashish Bhagwanjee since 02-2021

Quantitative Screens

Performance: The fund has finished in the Global Large-Stock Blend category's top three quartiles in 10 of the 10 years it's been in existence.

Management: The fund's management has been in place for 14.35 years.

Style: The fund has landed in its primary style box — Large Blend — 100 % of the time over the past three years.

Net Expense: The fund's expense ratio of 0.25 is 72.53% lower than the Global Large-Stock Blend category average.

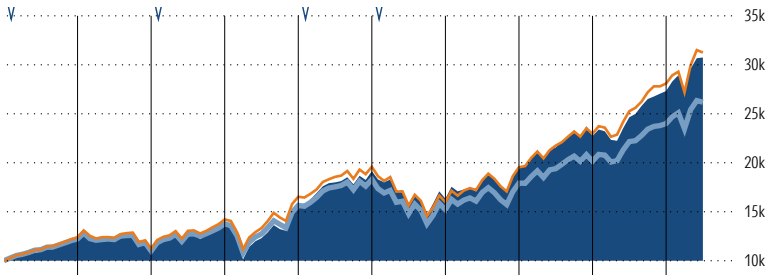
Morningstar Investment Management LLC Analysis

This fund passes all of Morningstar Investment Management's quantitative screens. Morningstar Investment Management has also assessed the fund from a qualitative perspective and, as a fiduciary, is comfortable recommending the fund's use in retirement plans.

ESG Metrics

Metric	Rating	Updated
Sustainability Rating	1	06-30-2026
Carbon Risk Score	Medium Risk	12-31-2022

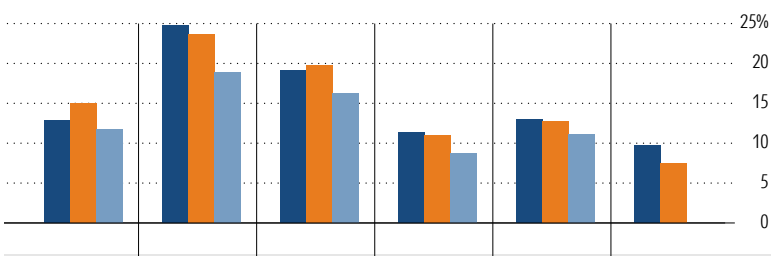
Growth of $10,000



Performance Quartile (Within Category)

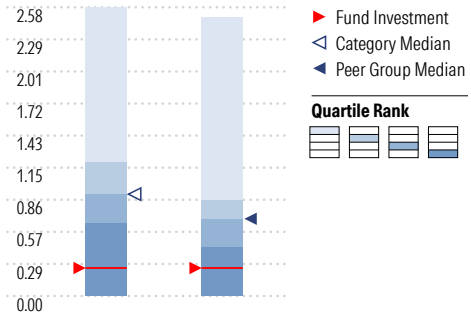
2017	2018	2019	2020	2021	2022	2023	2024	2025	YTD	History
22.15	-11.49	26.67	13.49	23.20	-14.70	20.29	15.71	20.17	12.54	Total Return %
-1.82	-2.08	0.07	-2.76	4.66	3.66	-1.91	-1.78	-2.17	1.29	+/- Benchmark
-0.13	-1.43	1.41	0.53	5.48	1.97	2.17	2.33	0.59	3.53	+/- Category
57	72	42	50	12	30	39	39	51	20	Tot Ret % Rank in Cat
304	340	359	386	387	387	380	362	350	355	# of Funds in Cat
-	-	-	-	-	7	-	-	6	-	Turnover %
-	-	-	-	-	-	-	-	-	-	Expense Ratio

Trailing Performance



3 Month	1 Year	3 year	5 year	10 year	Since Inception	
12.86	24.75	19.10	11.31	12.94	9.76	Fund Return %
14.93	23.67	19.70	10.98	12.78	7.42	Benchmark Return %
11.71	18.90	16.18	8.77	11.05	-	Category Average %
52	24	33	20	18	-	% Rank in Category
361	347	316	310	229	-	# of Funds in Category

Net Expense



8	12	Percentile
29/369	37/311	Rank

Peer group is a subset of the category and includes funds with the same management style (active vs. passive) and similar share class characteristics.

3-Year Risk Metrics

	Fund	Bmark	Cat
Alpha	0.41	-	-1.41
Beta	0.95	-	0.92
R-Squared	93.78	-	86.60
Standard Deviation	12.42	12.66	12.53
Sharpe Ratio	1.10	1.12	0.91
Tracking Error	3.16	-	4.44
Information Ratio	-0.19	-	-0.62
Up Capture Ratio	96.48	-	88.21
Down Capture Ratio	95.45	-	96.27

Portfolio Metrics

	Fund	Bmark	Cat
Price/Earnings Ratio	20.95	23.17	22.04
Price/Book Ratio	2.93	3.68	3.79
Geom Avg Mkt Cap $B	96.49	254.43	257.89
ROE	27.67	30.09	32.10

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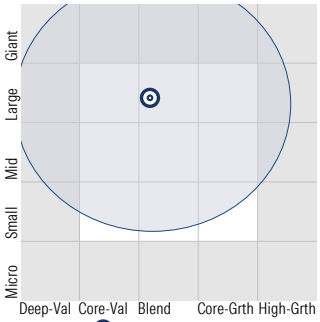
MORNINGSTAR

DFA Global Equity I DGEIX

Morningstar Category	Morningstar Index
Global Large-Stock Blend	MSCI ACWI NR USD

Style Analysis as of 06-30-2026

Morningstar Style Box™



Historical ◎ Current Weighted average of stock holdings

Ownership ● 75% of fund's current stock holdings

Style Breakdown

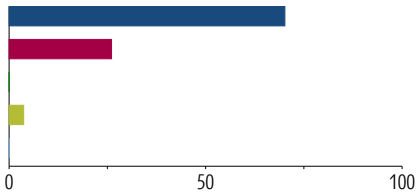
Equity

	Value	Blend	Growth
Large	23	21	14
Mid	8	12	6
Small	6	7	3

Weight %

>50 25-50 10-25 0-10

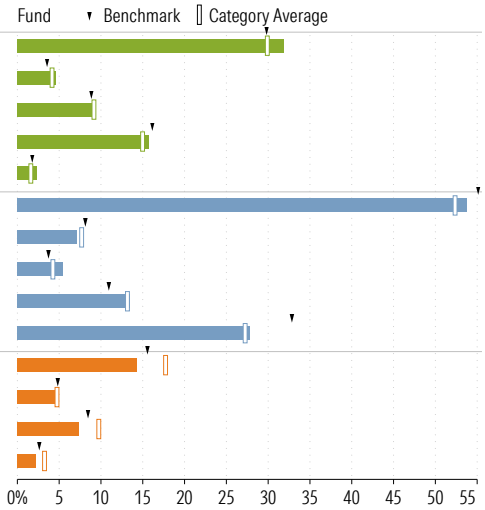
Asset Allocation as of 06-30-2026



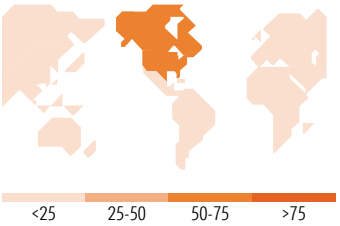
Asset Class	Net %	Cat%
US Stocks	70.17	61.89
Non-US Stocks	26.07	35.54
Bonds	0.03	0.03
Cash	3.71	1.29
Other	0.02	1.25
Total	**100.00**	**100.00**

Sector Weighting as of 06-30-2026

	Fund	Bmark	Cat
Cyclical	**31.93**	**29.64**	**29.90**
Basic Materials	4.61	3.38	4.15
Consumer Cyclical	9.22	8.68	9.16
Financial Services	15.74	15.97	14.98
Real Estate	2.36	1.61	1.61
Sensitive	**53.80**	**54.95**	**52.36**
Communication Services	7.06	7.96	7.69
Energy	5.49	3.55	4.25
Industrials	13.46	10.77	13.17
Technology	27.79	32.67	27.25
Defensive	**14.27**	**15.39**	**17.73**
Consumer Defensive	4.76	4.66	4.74
Healthcare	7.31	8.28	9.74
Utilities	2.20	2.45	3.25



World Regions % Equity 06-30-2026



	Fund %	Cat %
Greater Asia	13.81	14.14
Japan	4.00	5.35
Australasia	1.14	0.64
Asia-4 Tigers	4.96	5.66
Asia-ex 4 Tigers	3.71	2.49
Not Classified	0.00	0.00

	Fund %	Cat %
Americas	75.69	66.89
North America	74.81	66.15
Central/Latin	0.88	0.74

	Fund %	Cat %
Greater Europe	10.50	18.96
United Kingdom	1.98	5.03
W euro-ex UK	7.30	13.66
Emrgng Europe	0.23	0.07
Africa	0.99	0.20

Market Maturity	Fund %
Developed Markets	94.73
Emerging Markets	5.27
Not Available	0.00

Top 6 Holdings as of 06-30-2026

Name	% Net Asset	Cumulative %	YTD Return %	Morningstar Sector
⊖ DFA US Core Equity 2 I	53.52	53.52	–	–
⊖ DFA US Core Equity 1 I	17.90	71.43	–	–
⊖ DFA International Core Equity 2 I	17.61	89.04	–	–
⊖ DFA Emerging Markets Core Equity 2 I	9.24	98.27	–	–
⊖ DFA Real Estate Securities I	1.31	99.58	–	–
⊖ DFA International Real Estate Sec I	0.42	100.00	–	–

Total Holdings 6

⊕ Increase ⊖ Decrease ✨ New to Portfolio

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MORNINGSTAR

DFA Inflation-Protected Securities I DIPSX

Morningstar Category
Inflation-Protected Bond

Morningstar Index
Bloomberg US Treasury US TIPS TR USD

Portfolio Manager(s)

David Plecha since 09-2006
Joseph Kolerich since 02-2012
Alan Hutchison since 02-2016

Quantitative Screens

Performance: The fund has finished in the Inflation-Protected Bond category's top three quartiles in 10 of the 10 years it's been in existence.

Management: The fund's management has been in place for 19.79 years.

Style Consistency is not calculated for Fixed Income funds.

Net Expense: The fund's expense ratio of 0.11 is 81.97% lower than the Inflation-Protected Bond category average.

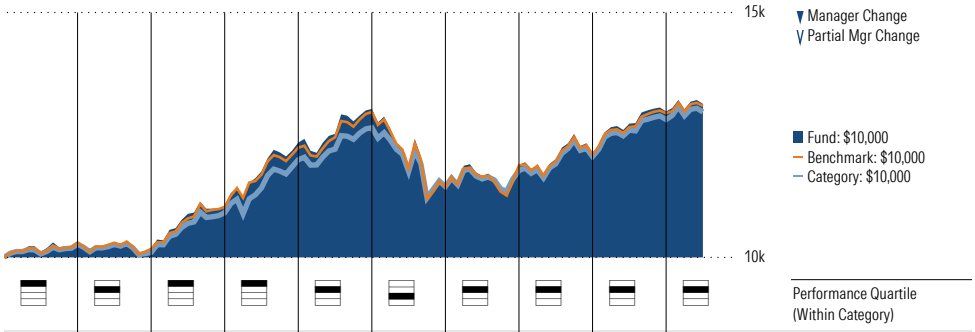
Morningstar Investment Management LLC Analysis

This fund passes all of Morningstar Investment Management's quantitative screens. Morningstar Investment Management has also assessed the fund from a qualitative perspective and, as a fiduciary, is comfortable recommending the fund's use in retirement plans.

ESG Metrics

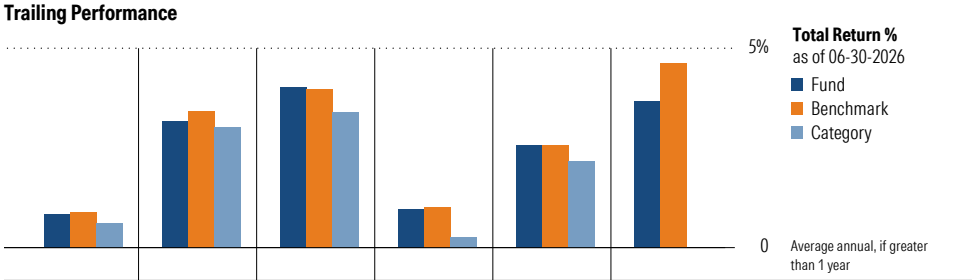
Metric	Rating	Updated
Sustainability Rating	3	06-30-2026

Growth of $10,000



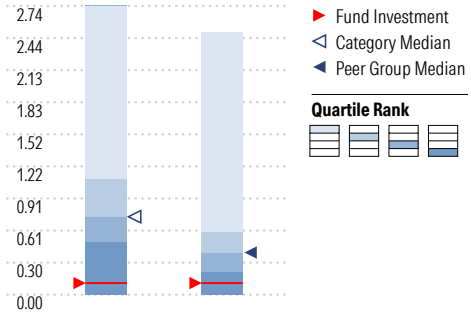
2017	2018	2019	2020	2021	2022	2023	2024	2025	YTD	History
3.28	-1.29	8.46	11.65	5.55	-12.22	3.93	2.01	7.03	1.20	Total Return %
0.27	-0.03	0.03	0.66	-0.41	-0.37	0.03	0.17	0.02	0.05	+/- Benchmark
0.56	0.35	0.54	1.64	-0.06	-3.24	1.11	-0.04	0.17	0.22	+/- Category
24	37	25	17	44	70	48	36	35	48	Tot Ret % Rank in Cat
201	196	194	179	178	176	176	177	180	178	# of Funds in Cat
16	24	28	15	1	13	9	–	16	–	Turnover %
–	–	0.12	0.12	0.11	0.11	0.11	0.11	0.11	–	Expense Ratio

Trailing Performance



3 Month	1 Year	3 year	5 year	10 year	Since Inception	
0.84	3.18	4.03	0.96	2.56	3.67	Fund Return %
0.89	3.42	3.98	1.01	2.58	4.63	Benchmark Return %
0.62	3.03	3.39	0.27	2.17	–	Category Average %
58	65	32	35	30	–	% Rank in Category
178	176	169	162	137	–	# of Funds in Category

Net Expense



	Fund vs. Category	Fund vs. Peer Group
Percentile	14	14
Rank	25/178	21/151

Peer group is a subset of the category and includes funds with the same management style (active vs. passive) and similar share class characteristics.

3-Year Risk Metrics

	Fund	Bmark	Cat
Alpha	-0.05	–	-0.40
Beta	1.03	–	1.03
R-Squared	99.05	–	95.97
Standard Deviation	4.35	4.21	4.48
Sharpe Ratio	-0.14	-0.16	-0.20
Tracking Error	0.44	–	0.93
Information Ratio	0.11	–	-0.43
Up Capture Ratio	104.15	–	100.16
Down Capture Ratio	106.84	–	107.81

Portfolio Metrics

	Fund	Bmark	Cat
Avg Eff Duration	6.48	4.52	5.72
Avg Eff Maturity	7.15	–	6.35

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MORNINGSTAR

DFA Inflation-Protected Securities I DIPSX

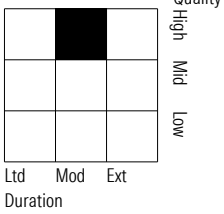
Morningstar Category
Inflation-Protected Bond

Morningstar Index
Bloomberg US Treasury US TIPS TR USD

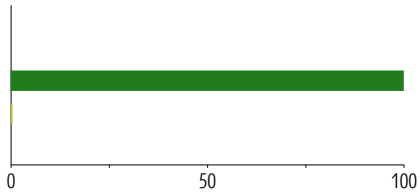
Style Analysis as of 06-30-2026

Style Breakdown

Fixed Income



Asset Allocation as of 06-30-2026

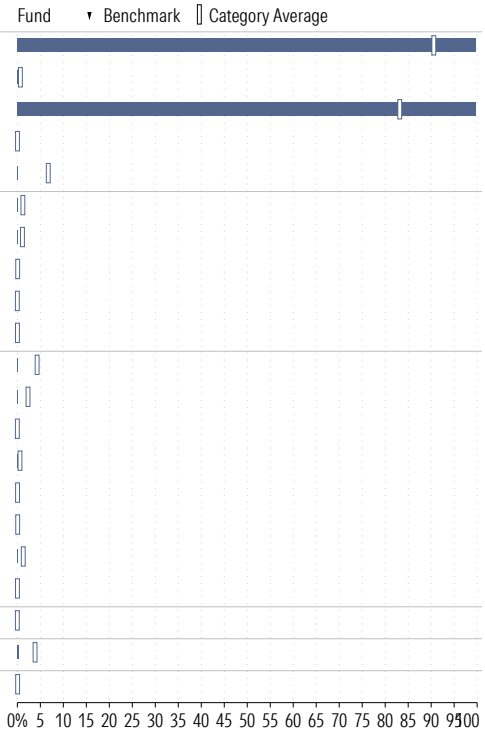


Asset Class	Net %	Cat%
US Stocks	0.00	0.11
Non-US Stocks	0.00	0.00
Bonds	99.78	104.45
Cash	0.22	-5.00
Other	0.00	0.45
Total	**100.00**	**100.00**

Credit Rating Breakdown	Fund	Bmark	Cat
AAA	0.00	0.00	17.15
AA	100.00	99.60	76.44
A	0.00	0.00	0.90
BBB	0.00	0.00	1.37
BB	0.00	0.00	0.51
B	0.00	0.00	0.14
Below B	0.00	0.00	0.11
Not Rated	0.00	0.40	3.38

Sector Weighting as of 06-30-2026

	Fund	Bmark	Cat
Government	**99.78**	**-**	**90.57**
Treasury	0.00	-	0.66
Inflation - Protected	99.78	-	83.16
Agency/Quasi Agency	0.00	-	0.03
Other Government Related	0.00	-	6.72
Corporate	**0.00**	**-**	**1.20**
Corporate Bond	0.00	-	1.11
Bank Loan	0.00	-	0.07
Convertible	0.00	-	0.00
Preferred	0.00	-	0.02
Securitized	**0.00**	**-**	**4.30**
Agency MBS Pass-Through	0.00	-	2.32
Agency MBS ARM	0.00	-	0.00
Agency MBS CMO	0.00	-	0.57
Non-Agency Residential MBS	0.00	-	0.04
Commercial MBS	0.00	-	0.07
Asset-Backed	0.00	-	1.28
Covered Bond	0.00	-	0.02
Municipal	**0.00**	**-**	**0.00**
Cash & Equivalents	**0.22**	**-**	**3.85**
Other	**0.00**	**-**	**0.06**



Top 10 Holdings as of 06-30-2026

Name	Maturity Date	% Net Asset	Cumulative %	Fixed Income Sector
⊕ United States Treasury Notes 0.875%	01-2029	10.00	10.00	-
⊕ United States Treasury Bonds 2.5%	01-2029	9.70	19.70	-
⊕ United States Treasury Bonds 3.875%	04-2029	9.41	29.11	-
⊕ United States Treasury Bonds 2.125%	02-2040	7.99	37.10	-
⊕ United States Treasury Bonds 2.125%	02-2041	7.83	44.92	-
⊕ United States Treasury Bonds 3.375%	04-2032	6.41	51.33	-
⊕ United States Treasury Notes 0.125%	01-2032	5.09	56.42	-
⊕ United States Treasury Bonds 3.625%	04-2028	4.73	61.16	-
⊕ United States Treasury Notes 0.125%	01-2030	4.71	65.87	-
⊕ United States Treasury Bonds 0.75%	02-2042	4.44	70.31	-

Total Holdings 28

⊕ Increase ⊖ Decrease ✨ New to Portfolio

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MORNINGSTAR

DFA International Value I DFIVX

Morningstar Category
Foreign Large Value

Morningstar Index
MSCI EAFE NR USD

Portfolio Manager(s)

Jed Fogdall since 02-2010
Joel Schneider since 02-2022
Brendan McAndrews since 02-2025

Quantitative Screens

Performance: The fund has finished in the Foreign Large Value category's top three quartiles in 9 of the 10 years it's been in existence.

Management: The fund's management has been in place for 16.35 years.

Style: The fund has landed in its primary style box — Large Value — 100 % of the time over the past three years.

Net Expense: The fund's expense ratio of 0.28 is 69.57% lower than the Foreign Large Value category average.

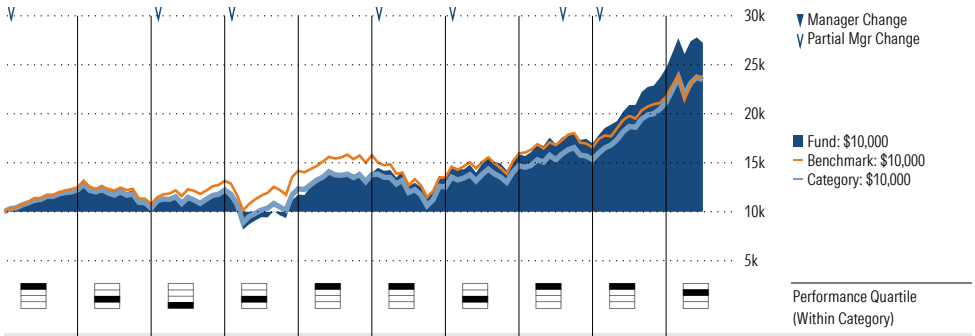
Morningstar Investment Management LLC Analysis

This fund passes all of Morningstar Investment Management's quantitative screens. Morningstar Investment Management has also assessed the fund from a qualitative perspective and, as a fiduciary, is comfortable recommending the fund's use in retirement plans.

ESG Metrics

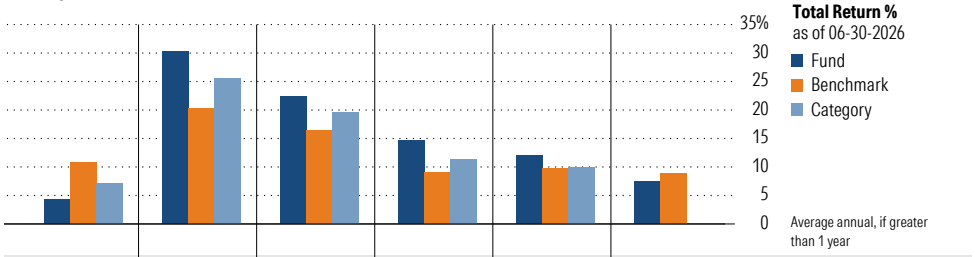
Metric	Rating	Updated
Sustainability Rating	1	06-30-2026
Carbon Risk Score	Medium Risk	12-31-2022

Growth of $10,000



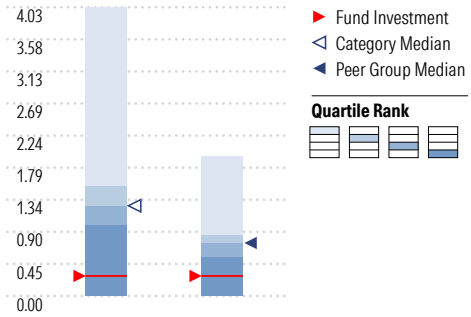
2017	2018	2019	2020	2021	2022	2023	2024	2025	YTD	History
26.09	-17.49	15.67	-2.14	18.69	-3.48	17.79	6.88	45.21	10.45	Total Return %
1.06	-3.70	-6.34	-9.96	7.43	10.97	-0.45	3.06	13.99	1.01	+/- Benchmark
4.01	-2.05	-2.13	-3.02	6.86	5.61	0.28	2.49	6.73	-0.22	+/- Category
17	73	77	73	4	10	51	23	14	46	Tot Ret % Rank in Cat
442	443	454	451	430	431	441	412	402	403	# of Funds in Cat
–	–	–	–	–	15	–	–	13	–	Turnover %
–	–	0.44	0.40	0.36	0.30	0.29	0.29	0.28	–	Expense Ratio

Trailing Performance



3 Month	1 Year	3 year	5 year	10 year	Since Inception	
4.37	30.34	22.31	14.73	12.00	7.48	Fund Return %
10.82	20.23	16.44	9.05	9.66	8.78	Benchmark Return %
7.19	25.55	19.49	11.34	9.95	–	Category Average %
74	25	20	9	7	–	% Rank in Category
405	400	376	364	289	–	# of Funds in Category

Net Expense



6	7	Percentile
24/411	26/379	Rank

Peer group is a subset of the category and includes funds with the same management style (active vs. passive) and similar share class characteristics.

3-Year Risk Metrics

	Fund	Bmark	Cat
Alpha	7.82	–	4.32
Beta	0.81	–	0.88
R-Squared	80.86	–	83.48
Standard Deviation	12.19	13.46	12.94
Sharpe Ratio	1.34	0.86	1.08
Tracking Error	5.89	–	5.46
Information Ratio	1.00	–	0.57
Up Capture Ratio	103.52	–	99.52
Down Capture Ratio	68.13	–	80.07

Portfolio Metrics

	Fund	Bmark	Cat
Price/Earnings Ratio	15.38	18.85	15.15
Price/Book Ratio	1.39	2.27	1.61
Geom Avg Mkt Cap $B	51.51	76.41	50.71
ROE	11.11	19.18	14.58

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MORNINGSTAR

DFA International Value I DFIVX

Morningstar Category	Morningstar Index
Foreign Large Value	MSCI EAFE NR USD

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DFA Intl Sustainability Core 1 DFSPX

Morningstar Category
Foreign Large Blend

Morningstar Index
MSCI ACWI Ex USA NR USD

Portfolio Manager(s)

Jed Fogdall since 02-2010
Allen Pu since 07-2015
Mary Phillips since 02-2017
William Collins-Dean since 02-2019

Quantitative Screens

Performance: The fund has finished in the Foreign Large Blend category's top three quartiles in 10 of the 10 years it's been in existence.

Management: The fund's management has been in place for 16.35 years.

Style: The fund has landed in its primary style box — Large Blend — 100 % of the time over the past three years.

Net Expense: The fund's expense ratio of 0.24 is 68% lower than the Foreign Large Blend category average.

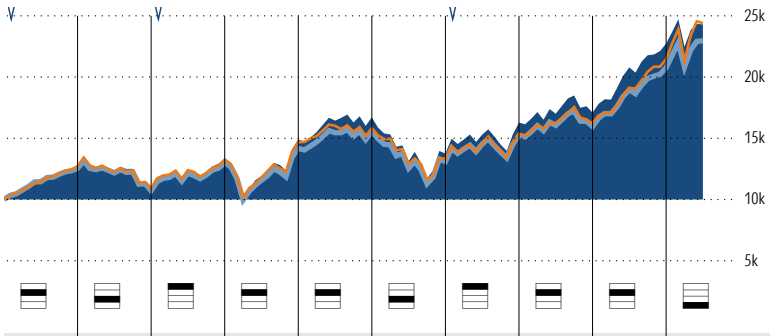
Morningstar Investment Management LLC Analysis

This fund passes all of Morningstar Investment Management's quantitative screens. Morningstar Investment Management has also assessed the fund from a qualitative perspective and, as a fiduciary, is comfortable recommending the fund's use in retirement plans.

ESG Metrics

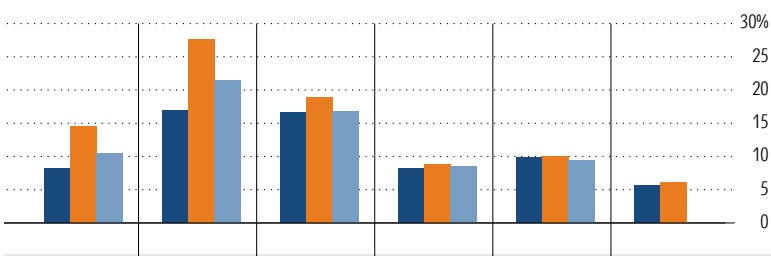
Metric	Rating	Updated
Sustainability Rating	3	06-30-2026
Carbon Risk Score	Low Risk	12-31-2022

Growth of $10,000



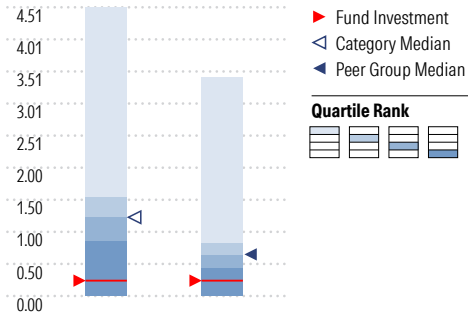
2017	2018	2019	2020	2021	2022	2023	2024	2025	YTD	History
27.26	-15.53	24.21	11.63	12.11	-17.68	18.35	5.00	32.95	6.93	Total Return %
0.07	-1.33	2.70	0.98	4.29	-1.68	2.73	-0.53	0.56	-6.75	+/- Benchmark
2.14	-0.94	2.62	2.33	2.39	-1.84	2.10	0.15	2.55	-3.92	+/- Category
26	65	20	28	27	75	21	44	30	87	Tot Ret % Rank in Cat
917	927	960	974	950	936	922	880	843	833	# of Funds in Cat
10	8	5	4	7	14	13	14	12	-	Turnover %
-	-	0.35	0.32	0.27	0.25	0.24	0.24	0.23	-	Expense Ratio

Trailing Performance



3 Month	1 Year	3 year	5 year	10 year	Since Inception	
8.15	16.88	16.68	8.13	9.92	5.61	Fund Return %
14.49	27.66	18.82	8.79	9.93	6.11	Benchmark Return %
10.44	21.46	16.72	8.43	9.46	-	Category Average %
79	80	52	60	37	-	% Rank in Category
840	820	784	738	583	-	# of Funds in Category

Net Expense



	Fund vs. Category	Fund vs. Peer Group
Percentile	21	14
Rank	182/865	102/729

Peer group is a subset of the category and includes funds with the same management style (active vs. passive) and similar share class characteristics.

3-Year Risk Metrics

	Fund	Bmark	Cat
Alpha	-0.37	-	0.50
Beta	0.92	-	0.87
R-Squared	88.04	-	88.17
Standard Deviation	13.58	13.89	12.92
Sharpe Ratio	0.87	0.98	0.92
Tracking Error	4.83	-	4.65
Information Ratio	-0.44	-	-0.38
Up Capture Ratio	95.68	-	91.87
Down Capture Ratio	104.86	-	94.63

Portfolio Metrics

	Fund	Bmark	Cat
Price/Earnings Ratio	18.20	18.56	18.31
Price/Book Ratio	2.18	2.38	2.31
Geom Avg Mkt Cap $B	26.97	89.99	87.75
ROE	19.56	20.63	18.98

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MORNINGSTAR

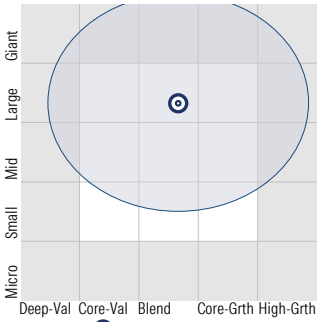
DFA Intl Sustainability Core 1 DFSPX

Morningstar Category
Foreign Large Blend

Morningstar Index
MSCI ACWI Ex USA NR USD

Style Analysis as of 06-30-2026

Morningstar Style Box™



Historical ⊙ Current Weighted average of stock holdings

Ownership ● 75% of fund's current stock holdings

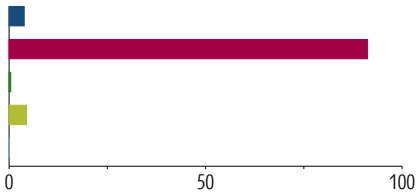
Style Breakdown

Equity

	Value	Blend	Growth
Large	17	26	17
Mid	7	13	9
Small	4	4	2

Weight %
>50 25-50 10-25 0-10

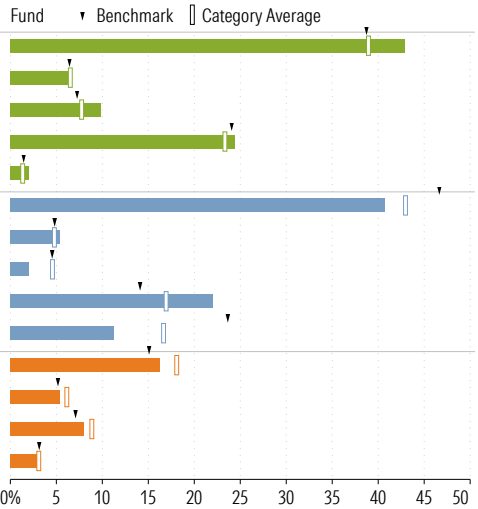
Asset Allocation as of 06-30-2026



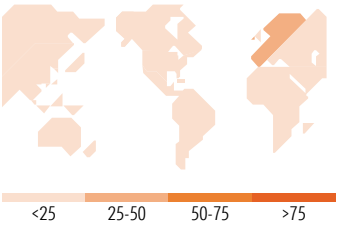
Asset Class	Net %	Cat%
US Stocks	3.84	4.30
Non-US Stocks	91.22	93.50
Bonds	0.41	1.21
Cash	4.41	2.26
Other	0.12	-1.26
Total	**100.00**	**100.00**

Sector Weighting as of 06-30-2026

	Fund	Bmark	Cat
Cyclical	**42.95**	**38.57**	**38.94**
Basic Materials	6.64	6.27	6.52
Consumer Cyclical	9.88	7.10	7.75
Financial Services	24.39	23.91	23.33
Real Estate	2.04	1.29	1.34
Sensitive	**40.72**	**46.49**	**42.97**
Communication Services	5.40	4.66	4.79
Energy	2.02	4.39	4.58
Industrials	22.01	13.95	16.94
Technology	11.29	23.49	16.66
Defensive	**16.31**	**14.93**	**18.09**
Consumer Defensive	5.39	5.02	6.14
Healthcare	7.94	6.93	8.86
Utilities	2.98	2.98	3.09



World Regions % Equity 06-30-2026



	Fund %	Cat %
Greater Asia	28.30	37.49
Japan	21.16	18.63
Australasia	5.22	3.85
Asia-4 Tigers	1.77	10.28
Asia-ex 4 Tigers	0.15	4.73
Not Classified	0.00	0.00

	Fund %	Cat %
Americas	12.30	10.30
North America	12.20	8.95
Central/Latin	0.10	1.35

	Fund %	Cat %
Greater Europe	59.39	52.21
United Kingdom	11.49	12.61
W euro-ex UK	46.65	38.16
Emrgng Europe	0.00	0.18
Africa	1.25	1.26

Market Maturity	Fund %
Developed Markets	99.75
Emerging Markets	0.25
Not Available	0.00

Top 10 Holdings as of 06-30-2026

Name	% Net Asset	Cumulative %	YTD Return %	Morningstar Sector
⊖ DFA Short Term Investment	3.92	3.92	-	-
ASML Holding NV ADR	2.81	6.73	-	Technology
⊖ Novartis AG ADR	1.10	7.84	-	Healthcare
Roche Holding Ag Common Stock Chf.001	1.05	8.89	-	-
⊖ Royal Bank of Canada	1.03	9.91	-	Financial Services
AstraZeneca PLC	0.88	10.79	-	Healthcare
⊖ Lvmh Moet Hennessy Louis Vuitton SE	0.67	11.46	-	Consumer Cyclical
Banco Santander SA	0.63	12.09	-	Financial Services
⊖ Novo Nordisk AS Class B	0.63	12.72	-	Healthcare
ABB Ltd	0.62	13.33	-	Industrials

Total Holdings 3463

⊕ Increase ⊖ Decrease ✨ New to Portfolio

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MORNINGSTAR

DFA Real Estate Securities I DFREX

Morningstar Category
Real Estate

Morningstar Index
S&P United States REIT TR USD

Portfolio Manager(s)

Jed Fogdall since 02-2012
John Hertzer since 02-2022
Allen Pu since 02-2024

Quantitative Screens

- Performance: The fund has finished in the Real Estate category's top three quartiles in 10 of the 10 years it's been in existence.
- Management: The fund's management has been in place for 14.35 years.
- Style: The fund has landed in its primary style box — Mid-Cap Blend — 100 % of the time over the past three years.
- Net Expense: The fund's expense ratio of 0.18 is 82.69% lower than the Real Estate category average.

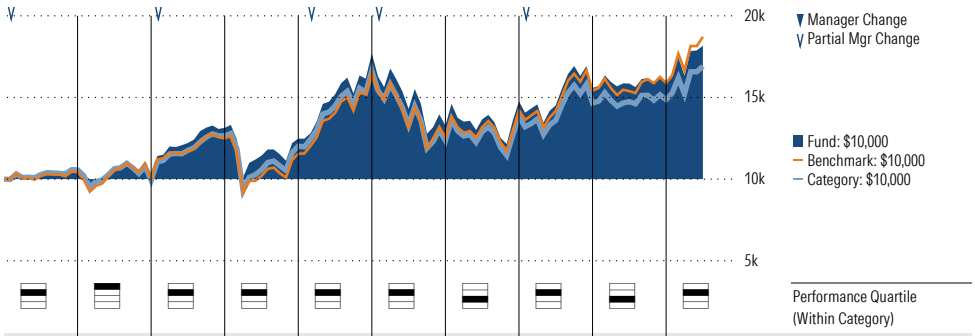
Morningstar Investment Management LLC Analysis

This fund passes all of Morningstar Investment Management's quantitative screens. Morningstar Investment Management has also assessed the fund from a qualitative perspective and, as a fiduciary, is comfortable recommending the fund's use in retirement plans.

ESG Metrics

Metric	Rating	Updated
Sustainability Rating	3	06-30-2026
Carbon Risk Score	Low Risk	12-31-2022

Growth of $10,000

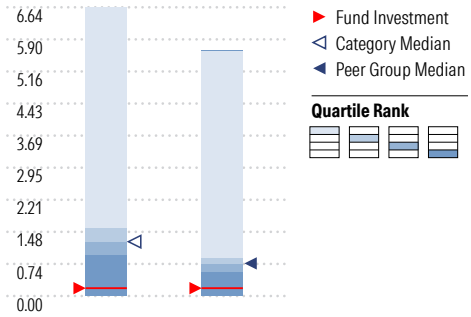


2017	2018	2019	2020	2021	2022	2023	2024	2025	YTD	History
5.71	-2.99	28.10	-5.04	41.85	-24.96	11.18	5.52	1.51	14.86	Total Return %
1.38	0.80	3.65	2.48	-1.20	-0.60	-2.59	-2.92	-1.50	-2.98	+/- Benchmark
-0.51	2.98	0.82	-0.55	3.12	0.71	-0.85	-0.38	-0.09	1.11	+/- Category
44	11	39	49	43	28	62	50	58	35	Tot Ret % Rank in Cat
284	281	294	282	286	284	278	257	254	250	# of Funds in Cat
–	3	3	5	5	3	3	4	6	–	Turnover %
–	–	0.18	0.18	0.18	0.18	0.18	0.18	0.18	–	Expense Ratio

Trailing Performance

3 Month	1 Year	3 year	5 year	10 year	Since Inception	
11.16	14.60	9.96	3.64	5.68	9.18	Fund Return %
12.41	21.66	12.41	5.89	6.01	9.20	Benchmark Return %
11.21	14.97	9.75	3.52	5.22	–	Category Average %
38	45	38	44	36	–	% Rank in Category
256	248	239	231	185	–	# of Funds in Category

Net Expense



8	10	Percentile
20/259	21/219	Rank

Peer group is a subset of the category and includes funds with the same management style (active vs. passive) and similar share class characteristics.

3-Year Risk Metrics

	Fund	Bmark	Cat
Alpha	-2.15	–	-1.92
Beta	1.00	–	0.95
R-Squared	97.61	–	93.49
Standard Deviation	16.60	16.46	16.21
Sharpe Ratio	0.37	0.51	0.34
Tracking Error	2.56	–	3.71
Information Ratio	-0.96	–	-0.85
Up Capture Ratio	92.88	–	89.55
Down Capture Ratio	100.68	–	96.82

Portfolio Metrics

	Fund	Bmark	Cat
Price/Earnings Ratio	29.74	38.46	31.16
Price/Book Ratio	2.56	2.42	2.80
Geom Avg Mkt Cap $B	29.99	9.35	40.47
ROE	15.83	9.56	18.46

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MORNINGSTAR

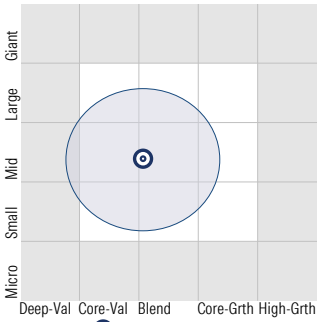
DFA Real Estate Securities I DFREX

Morningstar Category
Real Estate

Morningstar Index
S&P United States REIT TR USD

Style Analysis as of 06-30-2026

Morningstar Style Box™



Historical ◎ Current Weighted average of stock holdings

Ownership ● 75% of fund's current stock holdings

Style Breakdown

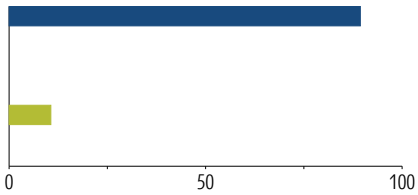
Equity

7	5	8	Large
14	31	3	Mid
7	23	0	Small
Value	Blend	Growth	

Weight %

>50 25-50 10-25 0-10

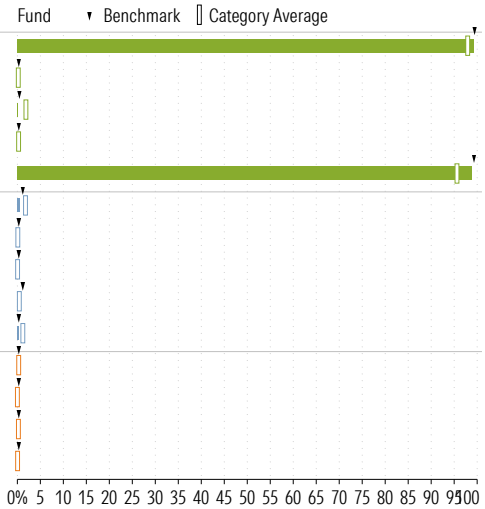
Asset Allocation as of 06-30-2026



Asset Class	Net %	Cat%
US Stocks	89.37	87.45
Non-US Stocks	0.00	1.22
Bonds	0.00	0.67
Cash	10.62	1.91
Other	0.00	8.74
Total	**100.00**	**100.00**

Sector Weighting as of 06-30-2026

	Fund	Bmark	Cat
Cyclical	**99.19**	**99.13**	**97.94**
Basic Materials	0.02	0.00	0.20
Consumer Cyclical	0.10	0.13	1.86
Financial Services	0.12	0.00	0.27
Real Estate	98.95	99.00	95.61
Sensitive	**0.63**	**0.87**	**1.77**
Communication Services	0.10	0.00	0.10
Energy	0.03	0.00	0.05
Industrials	0.09	0.87	0.43
Technology	0.41	0.00	1.19
Defensive	**0.16**	**0.00**	**0.29**
Consumer Defensive	0.04	0.00	0.01
Healthcare	0.10	0.00	0.23
Utilities	0.02	0.00	0.05



Top 15 Holdings as of 06-30-2026

Name	% Net Asset	Cumulative %	YTD Return %	Morningstar Sector
⊕ DFA Short Term Investment	9.54	9.54	-	-
⊕ Welltower Inc	7.10	16.64	-	Real Estate
Prologis Inc	5.67	22.30	-	Real Estate
Equinix Inc	4.63	26.94	-	Real Estate
⊖ Simon Property Group Inc	4.37	31.31	-	Real Estate
⊕ Realty Income Corp	3.96	35.26	-	Real Estate
⊕ Digital Realty Trust Inc	3.89	39.16	-	Real Estate
⊕ American Tower Corp	3.54	42.69	-	Real Estate
⊖ Public Storage	3.39	46.08	-	Real Estate
Ventas Inc	2.96	49.05	-	Real Estate
Iron Mountain Inc	2.61	51.66	-	Real Estate
⊖ Crown Castle Inc	2.25	53.91	-	Real Estate
⊖ Extra Space Storage Inc	2.07	55.98	-	Real Estate
⊕ VICI Properties Inc Ordinary Shares	1.98	57.96	-	Real Estate
⊖ AvalonBay Communities Inc	1.79	59.76	-	Real Estate

Total Holdings 130

⊕ Increase ⊖ Decrease ✨ New to Portfolio

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MORNINGSTAR

DFA US Small Cap Value I DFSVX

Morningstar Category
Small Value

Morningstar Index
Russell 2000 Value TR USD

Portfolio Manager(s)

Jed Fogdall since 02-2012
Joel Schneider since 07-2015
Marc Leblond since 02-2020

Quantitative Screens

Performance: The fund has finished in the Small Value category's top three quartiles in 9 of the 10 years it's been in existence.

Management: The fund's management has been in place for 14.35 years.

Style: The fund has landed in its primary style box — Small Value — 100 % of the time over the past three years.

Net Expense: The fund's expense ratio of 0.31 is 70.19% lower than the Small Value category average.

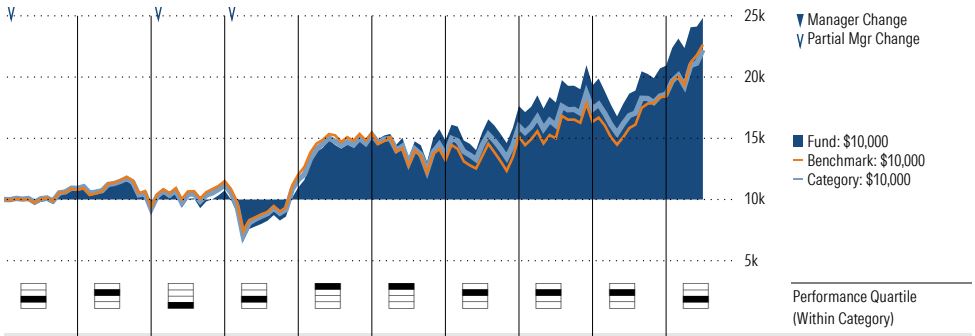
Morningstar Investment Management LLC Analysis

This fund passes all of Morningstar Investment Management's quantitative screens. Morningstar Investment Management has also assessed the fund from a qualitative perspective and, as a fiduciary, is comfortable recommending the fund's use in retirement plans.

ESG Metrics

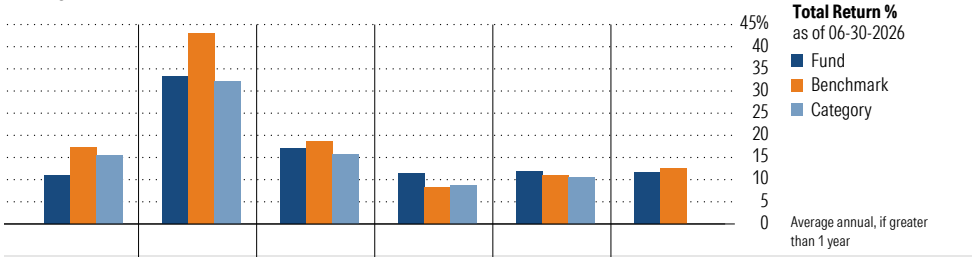
Metric	Rating	Updated
Sustainability Rating	3	06-30-2026
Carbon Risk Score	Medium Risk	12-31-2022

Growth of $10,000



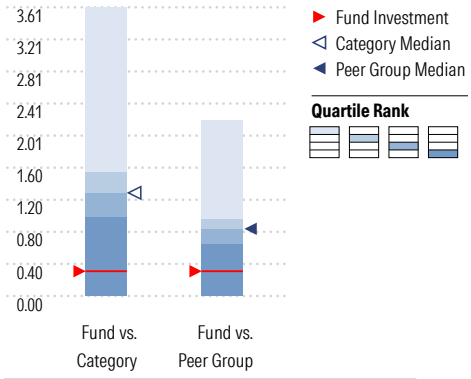
2017	2018	2019	2020	2021	2022	2023	2024	2025	YTD	History
7.21	-15.13	18.12	2.23	39.84	-3.52	18.91	9.57	8.38	18.63	Total Return %
-0.63	-2.27	-4.27	-2.40	11.57	10.96	4.26	1.52	-4.21	-4.36	+/- Benchmark
-1.33	0.33	-3.31	-1.79	8.27	6.64	2.05	0.69	1.49	-1.11	+/- Category
67	48	82	58	12	10	34	44	36	63	Tot Ret % Rank in Cat
600	617	619	600	598	607	605	583	566	558	# of Funds in Cat
24	27	19	18	22	23	25	12	7	–	Turnover %
–	–	0.53	0.52	0.42	0.33	0.31	0.31	0.31	–	Expense Ratio

Trailing Performance



3 Month	1 Year	3 year	5 year	10 year	Since Inception	
11.04	33.18	17.06	11.43	11.93	11.54	Fund Return %
17.19	43.01	18.73	8.23	10.89	12.42	Benchmark Return %
15.40	32.27	15.60	8.65	10.51	–	Category Average %
86	48	35	12	16	–	% Rank in Category
559	557	534	512	430	–	# of Funds in Category

Net Expense



8	8	Percentile
42/565	37/472	Rank

Peer group is a subset of the category and includes funds with the same management style (active vs. passive) and similar share class characteristics.

3-Year Risk Metrics

	Fund	Bmark	Cat
Alpha	-0.24	–	-0.87
Beta	0.93	–	0.90
R-Squared	95.06	–	90.84
Standard Deviation	18.51	19.43	18.34
Sharpe Ratio	0.69	0.74	0.63
Tracking Error	4.34	–	5.74
Information Ratio	-0.39	–	-0.52
Up Capture Ratio	93.05	–	89.23
Down Capture Ratio	94.60	–	93.32

Portfolio Metrics

	Fund	Bmark	Cat
Price/Earnings Ratio	14.61	14.86	17.62
Price/Book Ratio	1.31	1.40	1.72
Geom Avg Mkt Cap $B	4.30	2.59	5.95
ROE	6.83	2.92	9.60

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MORNINGSTAR

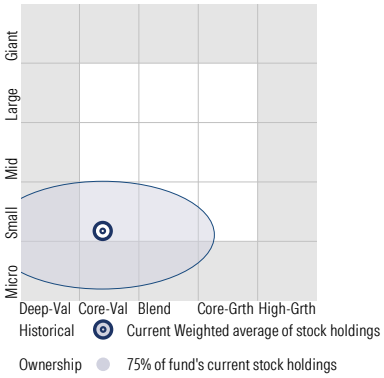
DFA US Small Cap Value I DFSVX

Morningstar Category
Small Value

Morningstar Index
Russell 2000 Value TR USD

Style Analysis as of 06-30-2026

Morningstar Style Box™

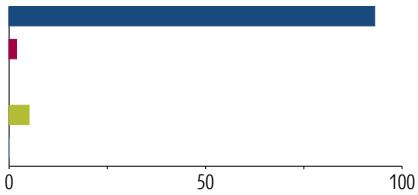


Style Breakdown
Equity

	Value	Blend	Growth
Large	0	1	0
Mid	2	2	0
Small	63	26	6

Weight %
>50 25-50 10-25 0-10

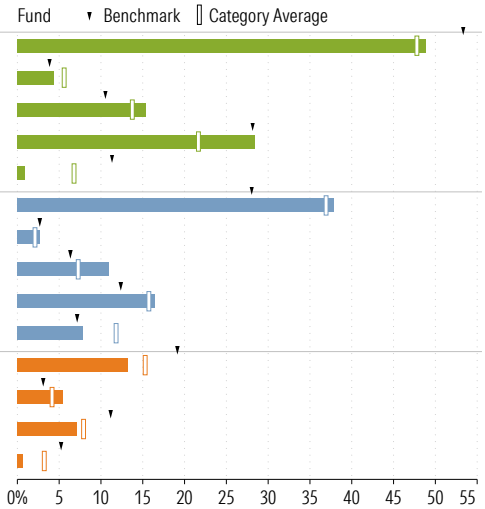
Asset Allocation as of 06-30-2026



Asset Class	Net %	Cat%
US Stocks	93.03	94.99
Non-US Stocks	1.88	3.37
Bonds	0.00	0.14
Cash	5.07	1.26
Other	0.02	0.24
Total	**100.00**	**100.00**

Sector Weighting as of 06-30-2026

	Fund	Bmark	Cat
Cyclical	**48.91**	**53.16**	**47.79**
Basic Materials	4.33	3.68	5.60
Consumer Cyclical	15.36	10.36	13.75
Financial Services	28.37	27.97	21.66
Real Estate	0.85	11.15	6.78
Sensitive	**37.89**	**27.86**	**36.93**
Communication Services	2.65	2.51	2.11
Energy	10.99	6.17	7.28
Industrials	16.46	12.20	15.73
Technology	7.79	6.98	11.81
Defensive	**13.20**	**18.97**	**15.29**
Consumer Defensive	5.45	2.92	4.15
Healthcare	7.14	10.99	7.92
Utilities	0.61	5.06	3.22



Top 15 Holdings as of 06-30-2026

Name	% Net Asset	Cumulative %	YTD Return %	Morningstar Sector
⊖ DFA Short Term Investment	4.50	4.50	-	-
⊖ BorgWarner Inc	0.91	5.41	-	Consumer Cyclical
HF Sinclair Corp	0.84	6.25	-	Energy
Elanco Animal Health Inc	0.80	7.05	-	Healthcare
Knight-Swift Transportation Holdings Inc Class A	0.80	7.85	-	Industrials
Avnet Inc	0.74	8.60	-	Technology
Arrow Electronics Inc	0.74	9.33	-	Technology
Invesco Ltd	0.69	10.02	-	Financial Services
WESCO International Inc	0.61	10.63	-	Industrials
Ovintiv Inc	0.59	11.23	-	Energy
Columbia Banking System Inc	0.58	11.81	-	Financial Services
⊕ SouthState Bank Corp	0.56	12.38	-	Financial Services
Zions Bancorp NA	0.56	12.94	-	Financial Services
APA Corp	0.55	13.49	-	Energy
Old National Bancorp	0.55	14.04	-	Financial Services

Total Holdings 1025

⊕ Increase ⊖ Decrease ✨ New to Portfolio

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MORNINGSTAR

Fidelity 500 Index FXAIX

Morningstar Category
Large Blend

Morningstar Index
S&P 500 TR USD

Portfolio Manager(s)

Louis Bottari since 01-2009
Peter Matthew since 08-2012
Robert Regan since 12-2016
Payal Gupta since 06-2019
Navid Sohrabi since 08-2019

Quantitative Screens

Performance: The fund has finished in the Large Blend category's top three quartiles in 10 of the 10 years it's been in existence.

Management: The fund's management has been in place for 17.42 years.

Style: The fund has landed in its primary style box — Large Blend — 77.14 % of the time over the past three years.

Net Expense: The fund's expense ratio of 0.02 is 96.97% lower than the Large Blend category average.

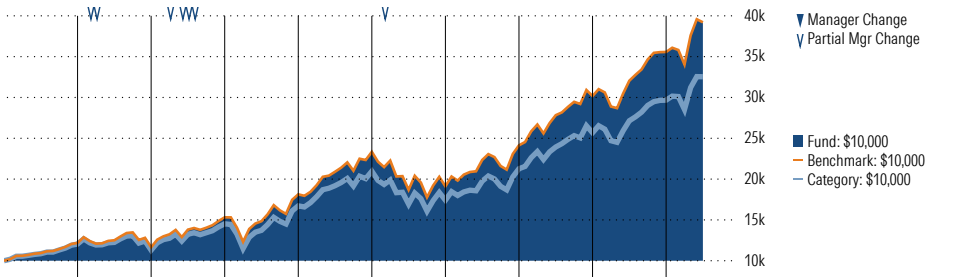
Morningstar Investment Management LLC Analysis

This fund passes all of Morningstar Investment Management's quantitative screens. Morningstar Investment Management has also assessed the fund from a qualitative perspective and, as a fiduciary, is comfortable recommending the fund's use in retirement plans.

ESG Metrics

Metric	Rating	Updated
Sustainability Rating	3	06-30-2026
ESG Commitment	1-Low	07-19-2023
Carbon Risk Score	Low Risk	12-31-2022

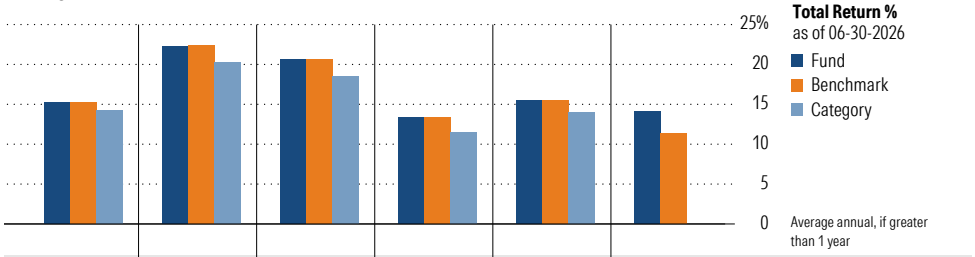
Growth of $10,000



Performance Quartile (Within Category)

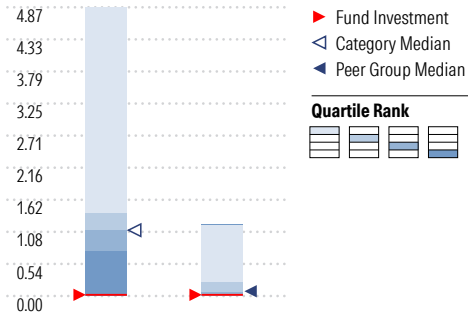
2017	2018	2019	2020	2021	2022	2023	2024	2025	YTD	History
21.81	-4.40	31.47	18.40	28.69	-18.13	26.29	25.00	17.86	10.20	Total Return %
-0.02	-0.02	-0.02	0.00	-0.02	-0.02	0.00	-0.02	-0.02	-0.01	+/- Benchmark
1.37	1.87	2.69	2.57	2.62	-1.17	3.97	3.55	2.32	0.46	+/- Category
28	25	23	37	23	51	26	23	24	42	Tot Ret % Rank in Cat
1,471	1,480	1,490	1,483	1,495	1,513	1,509	1,496	1,447	1,498	# of Funds in Cat
5	4	4	4	7	2	3	2	3	3	Turnover %
-	-	0.02	0.02	0.02	0.02	0.02	0.01	0.02	0.01	Expense Ratio

Trailing Performance



3 Month	1 Year	3 year	5 year	10 year	Since Inception	
15.20	22.31	20.60	13.39	15.49	14.07	Fund Return %
15.20	22.32	20.61	13.41	15.51	11.33	Benchmark Return %
14.21	20.23	18.52	11.51	14.04	-	Category Average %
40	34	25	19	17	-	% Rank in Category
1,519	1,444	1,334	1,245	988	-	# of Funds in Category

Net Expense



5	26	Percentile
79/1567	165/637	Rank

Peer group is a subset of the category and includes funds with the same management style (active vs. passive) and similar share class characteristics.

3-Year Risk Metrics

	Fund	Bmark	Cat
Alpha	0.00	-	-1.07
Beta	1.00	-	0.97
R-Squared	100.00	-	91.65
Standard Deviation	13.05	13.05	13.22
Sharpe Ratio	1.15	1.15	1.01
Tracking Error	0.01	-	3.22
Information Ratio	-1.19	-	-1.61
Up Capture Ratio	99.95	-	94.65
Down Capture Ratio	99.95	-	101.92

Portfolio Metrics

	Fund	Bmark	Cat
Price/Earnings Ratio	26.87	26.87	25.00
Price/Book Ratio	5.38	5.38	5.49
Geom Avg Mkt Cap $B	486.97	486.97	607.94
ROE	36.35	36.35	39.47

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MORNINGSTAR

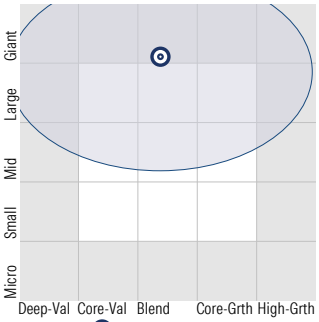
Fidelity 500 Index FXAIX

Morningstar Category
Large Blend

Morningstar Index
S&P 500 TR USD

Style Analysis as of 06-30-2026

Morningstar Style Box™



Historical ◎ Current Weighted average of stock holdings

Ownership ● 75% of fund's current stock holdings

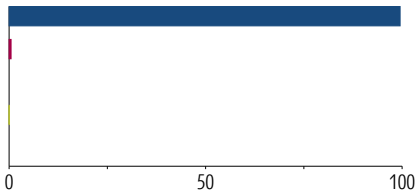
Style Breakdown

Equity

	Value	Blend	Growth
Large	28	29	23
Mid	6	10	3
Small	0	1	0

Weight %
>50 25-50 10-25 0-10

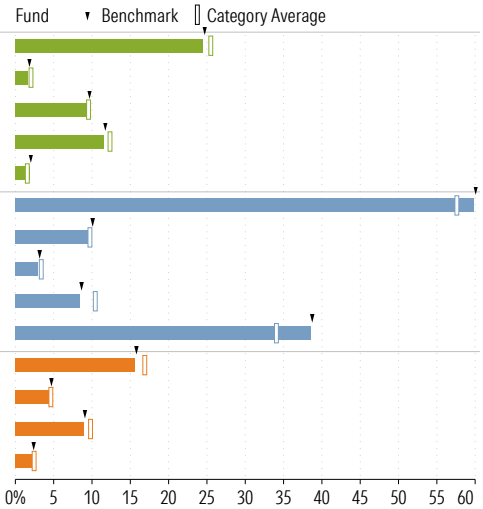
Asset Allocation as of 06-30-2026



Asset Class	Net %	Cat%
US Stocks	99.49	95.00
Non-US Stocks	0.50	2.19
Bonds	0.00	0.47
Cash	0.01	0.45
Other	0.00	1.90
Total	**100.00**	**100.00**

Sector Weighting as of 06-30-2026

	Fund	Bmark	Cat
Cyclical	**24.52**	**24.52**	**25.50**
Basic Materials	1.65	1.65	2.04
Consumer Cyclical	9.49	9.49	9.55
Financial Services	11.55	11.55	12.35
Real Estate	1.83	1.83	1.56
Sensitive	**59.87**	**59.88**	**57.61**
Communication Services	9.90	9.90	9.73
Energy	2.98	2.98	3.38
Industrials	8.45	8.45	10.43
Technology	38.54	38.55	34.07
Defensive	**15.61**	**15.61**	**16.89**
Consumer Defensive	4.52	4.52	4.63
Healthcare	8.89	8.89	9.81
Utilities	2.20	2.20	2.45



Top 15 Holdings as of 06-30-2026

Name	% Net Asset	Cumulative %	YTD Return %	Morningstar Sector
⊖ NVIDIA Corp	7.51	7.51	-	Technology
⊕ Apple Inc	6.59	14.10	-	Technology
⊕ Microsoft Corp	4.30	18.40	-	Technology
⊕ Amazon.com Inc	3.62	22.01	-	Consumer Cyclical
⊕ Alphabet Inc Class A	3.25	25.26	-	Communication Svc
⊕ Broadcom Inc	2.77	28.03	-	Technology
⊕ Alphabet Inc Class C	2.59	30.62	-	Communication Svc
⊕ Micron Technology Inc	2.02	32.64	-	Technology
⊕ Meta Platforms Inc Class A	1.92	34.56	-	Communication Svc
⊕ Tesla Inc	1.84	36.39	-	Consumer Cyclical
⊕ Eli Lilly and Co	1.47	37.87	-	Healthcare
⊕ Advanced Micro Devices Inc	1.47	39.33	-	Technology
⊕ Berkshire Hathaway Inc Class B	1.42	40.76	-	Financial Services
⊖ JPMorgan Chase & Co	1.36	42.12	-	Financial Services
⊕ Intel Corp	1.02	43.14	-	Technology

Total Holdings 508

⊕ Increase ⊖ Decrease ✨ New to Portfolio

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MORNINGSTAR

Fidelity International Index FSPSX

Morningstar Category
Foreign Large Blend

Morningstar Index
MSCI ACWI Ex USA NR USD

Portfolio Manager(s)

Louis Bottari since 01-2009
Peter Matthew since 08-2012
Robert Regan since 12-2016
Payal Gupta since 06-2019
Navid Sohrabi since 08-2019

Quantitative Screens

Performance: The fund has finished in the Foreign Large Blend category's top three quartiles in 10 of the 10 years it's been in existence.

Management: The fund's management has been in place for 17.47 years.

Style: The fund has landed in its primary style box — Large Blend — 100 % of the time over the past three years.

Net Expense: The fund's expense ratio of 0.04 is 94.67% lower than the Foreign Large Blend category average.

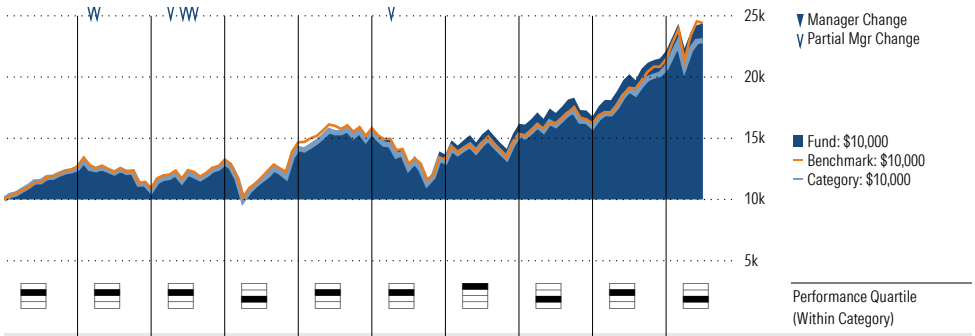
Morningstar Investment Management LLC Analysis

This fund passes all of Morningstar Investment Management's quantitative screens. Morningstar Investment Management has also assessed the fund from a qualitative perspective and, as a fiduciary, is comfortable recommending the fund's use in retirement plans.

ESG Metrics

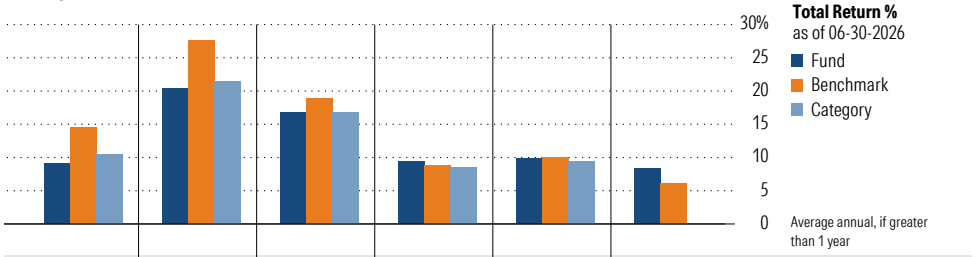
Metric	Rating	Updated
Sustainability Rating	3	06-30-2026
Carbon Risk Score	Low Risk	12-31-2022
ESG Commitment	1-Low	02-15-2022

Growth of $10,000



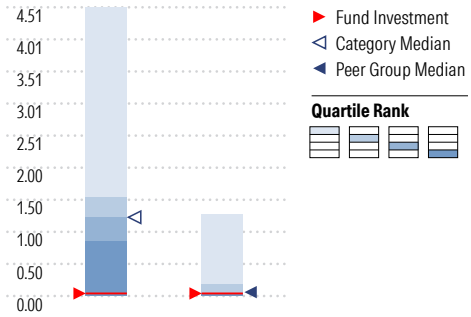
2017	2018	2019	2020	2021	2022	2023	2024	2025	YTD	History
25.38	-13.52	22.00	8.17	11.45	-14.24	18.31	3.71	31.96	10.08	Total Return %
-1.81	0.68	0.49	-2.48	3.63	1.76	2.69	-1.82	-0.43	-3.60	+/- Benchmark
0.26	1.07	0.41	-1.13	1.73	1.60	2.06	-1.14	1.56	-0.77	+/- Category
47	29	43	55	34	29	23	64	40	55	Tot Ret % Rank in Cat
917	927	960	974	950	936	922	880	843	833	# of Funds in Cat
2	2	3	2	7	2	4	3	4	4	Turnover %
-	-	0.05	0.04	0.04	0.04	0.04	0.04	0.04	0.04	Expense Ratio

Trailing Performance



3 Month	1 Year	3 year	5 year	10 year	Since Inception	
9.04	20.46	16.73	9.35	9.83	8.42	Fund Return %
14.49	27.66	18.82	8.79	9.93	6.11	Benchmark Return %
10.44	21.46	16.72	8.43	9.46	-	Category Average %
66	56	50	28	42	-	% Rank in Category
840	820	784	738	583	-	# of Funds in Category

Net Expense



4	24	Percentile
29/865	91/383	Rank

Peer group is a subset of the category and includes funds with the same management style (active vs. passive) and similar share class characteristics.

3-Year Risk Metrics

	Fund	Bmark	Cat
Alpha	0.49	-	0.50
Beta	0.87	-	0.87
R-Squared	88.93	-	88.17
Standard Deviation	12.76	13.89	12.92
Sharpe Ratio	0.92	0.98	0.92
Tracking Error	4.63	-	4.65
Information Ratio	-0.45	-	-0.38
Up Capture Ratio	93.33	-	91.87
Down Capture Ratio	98.97	-	94.63

Portfolio Metrics

	Fund	Bmark	Cat
Price/Earnings Ratio	18.84	18.56	18.31
Price/Book Ratio	2.27	2.38	2.31
Geom Avg Mkt Cap $B	76.27	89.99	87.75
ROE	19.22	20.63	18.98

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MORNINGSTAR

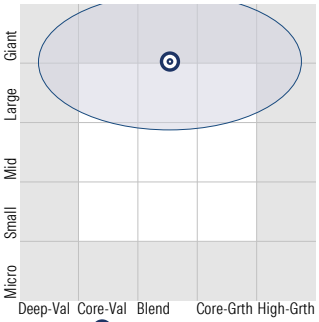
Fidelity International Index FSPSX

Morningstar Category
Foreign Large Blend

Morningstar Index
MSCI ACWI Ex USA NR USD

Style Analysis as of 06-30-2026

Morningstar Style Box™



Historical ◎ Current Weighted average of stock holdings

Ownership ● 75% of fund's current stock holdings

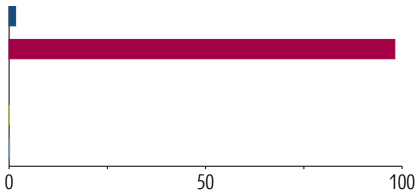
Style Breakdown

Equity

	Value	Blend	Growth
Large	29	39	24
Mid	3	4	2
Small	0	0	0

Weight %
>50 25-50 10-25 0-10

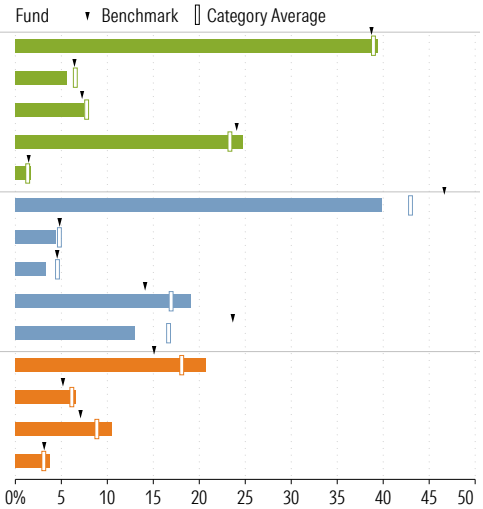
Asset Allocation as of 06-30-2026



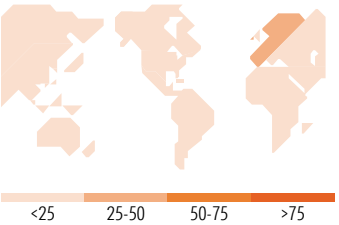
Asset Class	Net %	Cat%
US Stocks	1.66	4.30
Non-US Stocks	98.15	93.50
Bonds	0.00	1.21
Cash	0.04	2.26
Other	0.15	-1.26
Total	**100.00**	**100.00**

Sector Weighting as of 06-30-2026

	Fund	Bmark	Cat
Cyclical	**39.47**	**38.57**	**38.94**
Basic Materials	5.59	6.27	6.52
Consumer Cyclical	7.43	7.10	7.75
Financial Services	24.79	23.91	23.33
Real Estate	1.66	1.29	1.34
Sensitive	**39.86**	**46.49**	**42.97**
Communication Services	4.44	4.66	4.79
Energy	3.30	4.39	4.58
Industrials	19.13	13.95	16.94
Technology	12.99	23.49	16.66
Defensive	**20.68**	**14.93**	**18.09**
Consumer Defensive	6.54	5.02	6.14
Healthcare	10.44	6.93	8.86
Utilities	3.70	2.98	3.09



World Regions % Equity 06-30-2026



	Fund %	Cat %
Greater Asia	34.20	37.49
Japan	23.74	18.63
Australasia	6.71	3.85
Asia-4 Tigers	3.54	10.28
Asia-ex 4 Tigers	0.21	4.73
Not Classified	0.00	0.00

	Fund %	Cat %
Americas	1.73	10.30
North America	1.66	8.95
Central/Latin	0.07	1.35

	Fund %	Cat %
Greater Europe	64.07	52.21
United Kingdom	13.43	12.61
W euro-ex UK	49.54	38.16
Emrgng Europe	0.03	0.18
Africa	1.07	1.26

Market Maturity	Fund %
Developed Markets	99.69
Emerging Markets	0.31
Not Available	0.00

Top 10 Holdings as of 06-30-2026

Name	% Net Asset	Cumulative %	YTD Return %	Morningstar Sector
⊕ ASML Holding NV	3.50	3.50	-	Technology
⊕ MSCI EAFE Index Future Sept 26	1.48	4.98	-	-
⊕ HSBC Holdings PLC	1.48	6.46	-	Financial Services
⊕ Roche Holding AG Ordinary Shares new	1.31	7.78	-	Healthcare
⊖ Novartis AG Registered Shares	1.30	9.08	-	Healthcare
⊖ AstraZeneca PLC	1.29	10.37	-	Healthcare
⊕ Nestle SA	1.20	11.57	-	Consumer Defensive
⊕ Siemens AG	1.09	12.66	-	Industrials
Cash	1.04	13.70	-	-
⊕ Fidelity Cash Central Fund	1.04	14.74	-	-

Total Holdings 687

⊕ Increase ⊖ Decrease ✲ New to Portfolio

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MORNINGSTAR

Hartford Strategic Income R6 HSNVX

Morningstar Category
Multisector Bond

Morningstar Index
Bloomberg US Universal TR USD

Portfolio Manager(s)

Campe Goodman since 04-2012
Rob Burn since 03-2016

Quantitative Screens

Performance: The fund has finished in the Multisector Bond category's top three quartiles in 9 of the 10 years it's been in existence.

Management: The fund's management has been in place for 14.25 years.

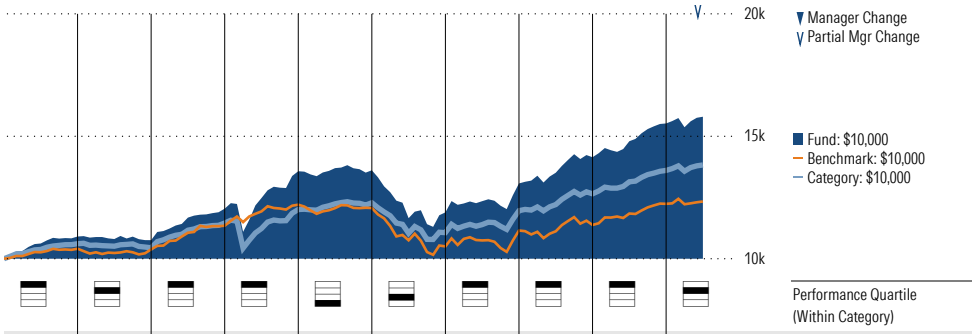
Style Consistency is not calculated for Fixed Income funds.

Net Expense: The fund's expense ratio of 0.53 is 40.45% lower than the Multisector Bond category average.

Morningstar Investment Management LLC Analysis

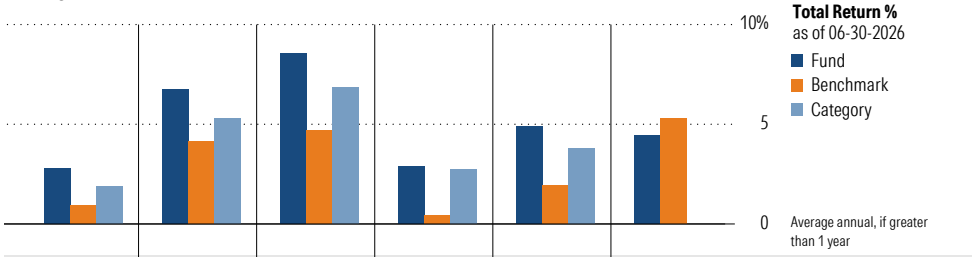
This fund passes all of Morningstar Investment Management's quantitative screens. Morningstar Investment Management has also assessed the fund from a qualitative perspective and, as a fiduciary, is comfortable recommending the fund's use in retirement plans.

Growth of $10,000



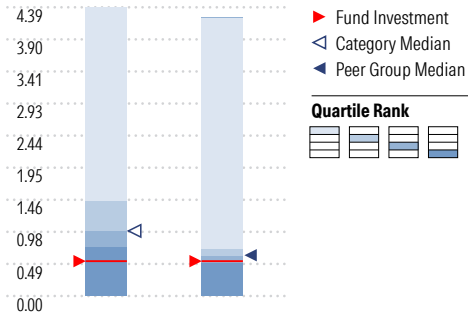
2017	2018	2019	2020	2021	2022	2023	2024	2025	YTD	History
9.07	-1.36	11.97	12.68	0.28	-12.62	9.92	8.18	9.75	1.76	Total Return %
4.98	-1.11	2.68	5.10	1.38	0.37	3.75	6.14	2.17	0.99	+/- Benchmark
3.00	0.16	2.17	7.84	-2.21	-2.77	1.79	2.22	2.00	0.11	+/- Category
7	41	17	2	82	75	20	14	13	40	Tot Ret % Rank in Cat
379	395	383	385	399	405	409	402	400	422	# of Funds in Cat
82	63	74	69	52	61	75	69	77	-	Turnover %
-	-	0.60	0.59	0.54	0.54	0.55	0.54	0.52	-	Expense Ratio

Trailing Performance



3 Month	1 Year	3 year	5 year	10 year	Since Inception	
2.79	6.76	8.55	2.89	4.90	4.43	Fund Return %
0.92	4.15	4.70	0.44	1.95	5.29	Benchmark Return %
1.90	5.31	6.86	2.75	3.77	-	Category Average %
10	12	6	44	10	-	% Rank in Category
427	408	387	352	262	-	# of Funds in Category

Net Expense



	Fund vs. Category	Fund vs. Peer Group
Percentile	15	28
Rank	62/429	89/319

Peer group is a subset of the category and includes funds with the same management style (active vs. passive) and similar share class characteristics.

3-Year Risk Metrics

	Fund	Bmark	Cat
Alpha	4.17	-	3.11
Beta	0.88	-	0.78
R-Squared	87.20	-	84.26
Standard Deviation	5.05	5.34	4.50
Sharpe Ratio	0.74	0.02	0.54
Tracking Error	1.91	-	2.21
Information Ratio	2.01	-	1.11
Up Capture Ratio	114.44	-	97.86
Down Capture Ratio	54.31	-	53.49

Portfolio Metrics

	Fund	Bmark	Cat
Avg Eff Duration	4.89	4.55	4.20
Avg Eff Maturity	8.09	7.69	7.46

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MORNINGSTAR

Hartford Strategic Income R6 HSNVX

Morningstar Category
Multisector Bond

Morningstar Index
Bloomberg US Universal TR USD

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Invesco Balanced-Risk Commodity Strat R6 IBRFX

Morningstar Category
Commodities Broad Basket

Morningstar Index
Bloomberg Commodity TR USD

Portfolio Manager(s)

Chris Devine since 11-2010
Scott Hixon since 11-2010
John Burrello since 12-2024
Jan Grindrod since 06-2026

Quantitative Screens

Performance: The fund has finished in the Commodities Broad Basket category's top three quartiles in 7 of the 10 years it's been in existence.

Management: The fund's management has been in place for 15.59 years.

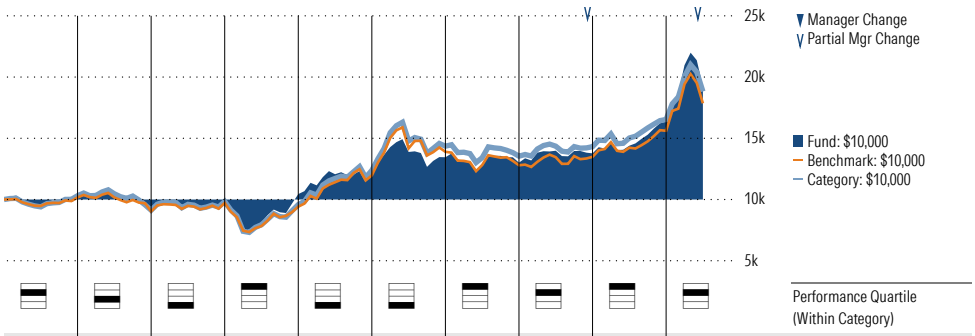
Style Consistency is not calculated for Fixed Income funds.

Net Expense: The fund's expense ratio of 0.98 is 3.16% higher than the Commodities Broad Basket category average.

Morningstar Investment Management LLC Analysis

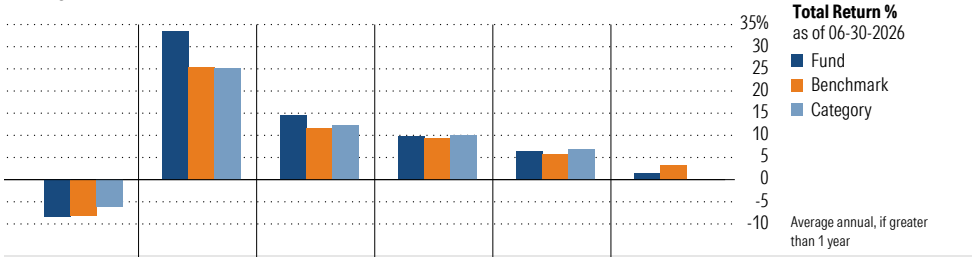
This fund passes all of Morningstar Investment Management's quantitative screens. Morningstar Investment Management has also assessed the fund from a qualitative perspective and, as a fiduciary, is comfortable recommending the fund's use in retirement plans.

Growth of $10,000



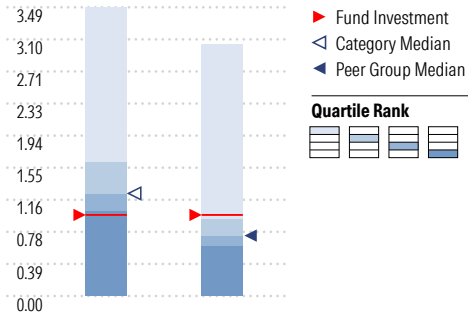
2017	2018	2019	2020	2021	2022	2023	2024	2025	YTD	History
5.04	-11.87	4.45	8.00	19.10	8.13	-3.27	5.83	18.88	17.39	Total Return %
3.34	-0.62	-3.24	11.12	-8.01	-7.96	4.64	0.45	3.11	3.03	+/- Benchmark
1.38	-0.35	-3.42	11.09	-10.64	-7.61	2.29	-0.01	2.99	3.48	+/- Category
31	52	82	3	95	93	20	45	21	34	Tot Ret % Rank in Cat
155	143	148	142	133	132	129	128	128	129	# of Funds in Cat
10	96	9	186	–	106	17	87	44	–	Turnover %
–	–	1.01	1.06	1.04	1.04	1.07	1.09	1.05	–	Expense Ratio

Trailing Performance



3 Month	1 Year	3 year	5 year	10 year	Since Inception	
-8.37	33.49	14.62	9.75	6.42	1.53	Fund Return %
-8.08	25.46	11.69	9.37	5.83	3.29	Benchmark Return %
-6.14	25.10	12.40	10.00	6.82	–	Category Average %
86	3	15	35	54	–	% Rank in Category
131	128	119	113	85	–	# of Funds in Category

Net Expense



63	82	Percentile
84/133	76/93	Rank

Peer group is a subset of the category and includes funds with the same management style (active vs. passive) and similar share class characteristics.

3-Year Risk Metrics

	Fund	Bmark	Cat
Alpha	3.61	–	2.06
Beta	0.92	–	0.88
R-Squared	86.33	–	84.10
Standard Deviation	13.16	13.35	13.04
Sharpe Ratio	0.75	0.54	0.61
Tracking Error	4.99	–	5.40
Information Ratio	0.59	–	0.10
Up Capture Ratio	93.52	–	90.78
Down Capture Ratio	65.09	–	77.22

Portfolio Metrics

	Fund	Bmark	Cat
Price/Earnings Ratio	–	–	20.17
Price/Book Ratio	–	–	1.97
Geom Avg Mkt Cap $B	–	–	37.13
ROE	–	–	12.96

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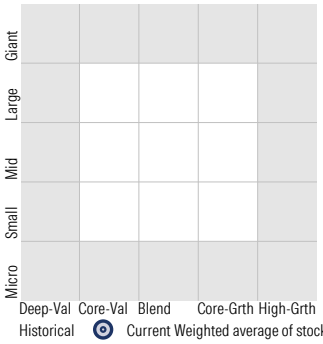
MORNINGSTAR

Invesco Balanced-Risk Commodity Strat R6 IBRFX

Morningstar Category	Morningstar Index
Commodities Broad Basket	Bloomberg Commodity TR USD

Style Analysis as of 06-30-2026

Morningstar Style Box™

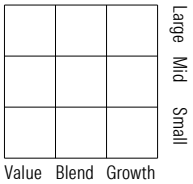


Historical ◎ Current Weighted average of stock holdings

Ownership ● 75% of fund's current stock holdings

Style Breakdown

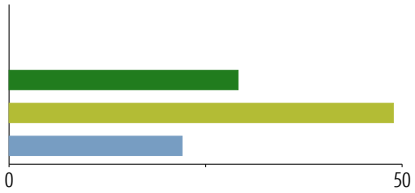
Equity



Weight %

>50 25-50 10-25 0-10

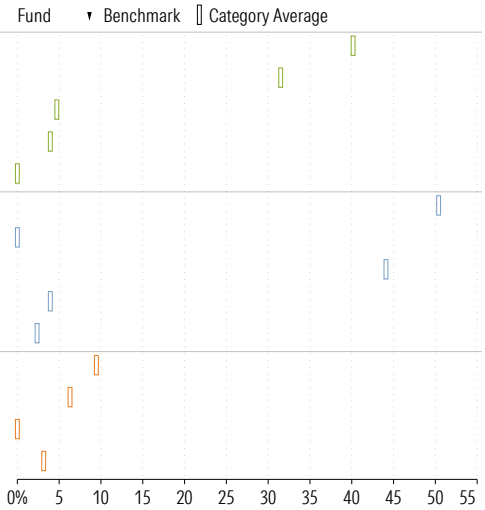
Asset Allocation as of 06-30-2026



Asset Class	Net %	Cat%
US Stocks	0.00	1.65
Non-US Stocks	0.00	0.62
Bonds	29.12	11.66
Cash	48.88	80.58
Other	22.00	5.49
Total	**100.00**	**100.00**

Sector Weighting as of 06-30-2026

	Fund	Bmark	Cat
Cyclical	**-**	**-**	**40.16**
Basic Materials	-	-	31.50
Consumer Cyclical	-	-	4.72
Financial Services	-	-	3.94
Real Estate	-	-	0.00
Sensitive	**-**	**-**	**50.39**
Communication Services	-	-	0.00
Energy	-	-	44.09
Industrials	-	-	3.94
Technology	-	-	2.36
Defensive	**-**	**-**	**9.45**
Consumer Defensive	-	-	6.30
Healthcare	-	-	0.00
Utilities	-	-	3.15



Top 12 Holdings as of 06-30-2026

Name	% Net Asset	Cumulative %	YTD Return %	Morningstar Sector
⊖ Invesco Shrt-Trm Inv Treasury Instl	29.59	29.59	-	-
⊕ Invesco Cayman Commodity Fund Iii Hf Hedge	22.00	51.58	-	-
⊖ Invesco Shrt-Trm Inv Gov&Agcy Instl	15.98	67.56	-	-
United States Treasury Notes 3.95515%	7.56	75.12	-	-
United States Treasury Notes 3.951%	7.52	82.64	-	-
United States Treasury Notes 4.034%	7.51	90.15	-	-
⊕ Royal Bank of Canada 0.01%	4.78	94.93	-	-
⊕ Usd Currency Cash	4.19	99.12	-	-
Canadian Imperial Bank of Commerce 0.0001%	2.57	101.69	-	-
Royal Bank of Canada 0%	2.53	104.22	-	-
⊕ CIBC 0.1%	2.39	106.61	-	-
Canadian Imperial Bank of Commerce 0.0001%	1.77	108.38	-	-

Total Holdings 12

⊕ Increase ⊖ Decrease ✲ New to Portfolio

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MORNINGSTAR

JPMorgan Large Cap Growth R6 JLGMX

Morningstar Category
Large Growth

Morningstar Index
Russell 1000 Growth TR USD

Portfolio Manager(s)

Giri Devulapally since 08-2004
Holly Morris since 11-2020
Joseph Wilson since 11-2020
Larry Lee since 11-2020
Robert Maloney since 11-2022

Quantitative Screens

Performance: The fund has finished in the Large Growth category's top three quartiles in 9 of the 10 years it's been in existence.

Management: The fund's management has been in place for 21.92 years.

Style: The fund has landed in its primary style box — Large Growth — 100 % of the time over the past three years.

Net Expense: The fund's expense ratio of 0.44 is 49.43% lower than the Large Growth category average.

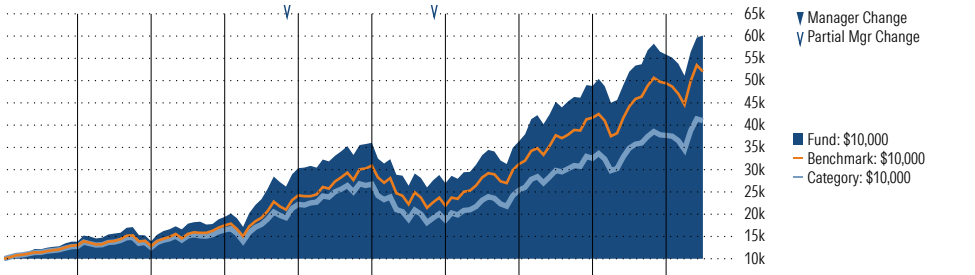
Morningstar Investment Management LLC Analysis

This fund passes all of Morningstar Investment Management's quantitative screens. Morningstar Investment Management has also assessed the fund from a qualitative perspective and, as a fiduciary, is comfortable recommending the fund's use in retirement plans.

ESG Metrics

Metric	Rating	Updated
Sustainability Rating	2	06-30-2026
Carbon Risk Score	Low Risk	12-31-2022
ESG Commitment	2-Basic	04-07-2022

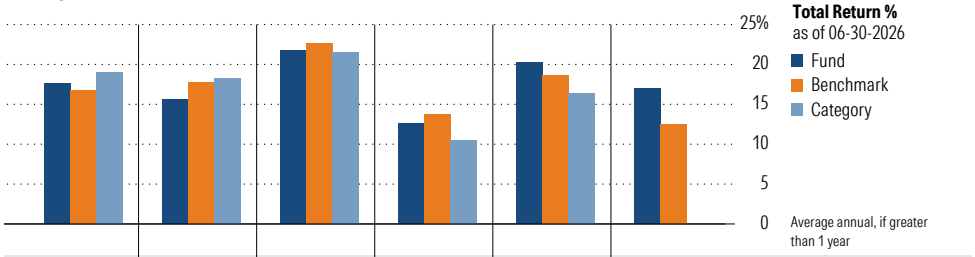
Growth of $10,000



Performance Quartile (Within Category)

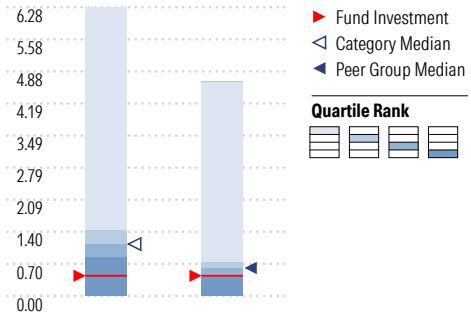
2017	2018	2019	2020	2021	2022	2023	2024	2025	YTD	History
38.37	0.57	39.39	56.42	18.79	-25.21	34.95	34.17	14.40	7.68	Total Return %
8.16	2.08	3.00	17.93	-8.81	3.93	-7.73	0.81	-4.16	2.35	+/- Benchmark
10.70	2.66	7.49	20.56	-1.66	4.70	-1.79	5.21	-1.70	-1.32	+/- Category
3	22	4	8	68	29	58	24	65	46	Tot Ret % Rank in Cat
1,293	1,339	1,294	1,280	1,292	1,296	1,287	1,218	1,208	1,206	# of Funds in Cat
22	24	50	47	-	50	42	32	52	-	Turnover %
-	-	0.43	0.44	0.43	0.44	0.43	0.44	0.43	-	Expense Ratio

Trailing Performance



3 Month	1 Year	3 year	5 year	10 year	Since Inception	
17.66	15.56	21.81	12.66	20.30	16.95	Fund Return %
16.74	17.71	22.58	13.71	18.58	12.50	Benchmark Return %
18.98	18.29	21.52	10.51	16.40	-	Category Average %
51	57	47	33	7	-	% Rank in Category
1,211	1,189	1,108	1,057	865	-	# of Funds in Category

Net Expense



13	27	Percentile
163/1235	301/1115	Rank

Peer group is a subset of the category and includes funds with the same management style (active vs. passive) and similar share class characteristics.

3-Year Risk Metrics

	Fund	Bmark	Cat
Alpha	0.24	-	-1.33
Beta	0.96	-	1.00
R-Squared	94.71	-	89.46
Standard Deviation	16.18	16.44	17.42
Sharpe Ratio	1.02	1.05	0.90
Tracking Error	3.79	-	5.56
Information Ratio	-0.20	-	-0.45
Up Capture Ratio	97.29	-	95.86
Down Capture Ratio	98.03	-	101.29

Portfolio Metrics

	Fund	Bmark	Cat
Price/Earnings Ratio	35.09	34.09	31.08
Price/Book Ratio	11.63	13.93	8.94
Geom Avg Mkt Cap $B	754.29	832.40	817.51
ROE	41.60	46.22	41.98

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MORNINGSTAR

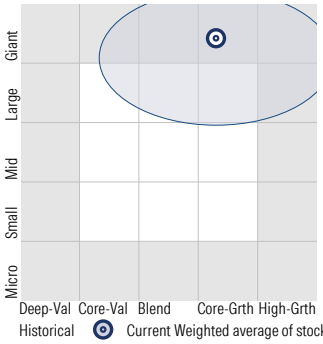
JPMorgan Large Cap Growth R6 JLGMX

Morningstar Category
Large Growth

Morningstar Index
Russell 1000 Growth TR USD

Style Analysis as of 06-30-2026

Morningstar Style Box™



Historical ◎ Current Weighted average of stock holdings

Ownership ● 75% of fund's current stock holdings

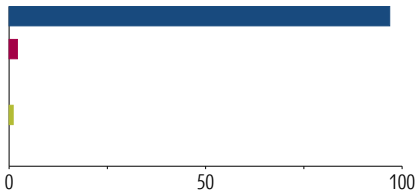
Style Breakdown

Equity

	Value	Blend	Growth
Large	17	35	39
Mid	1	1	7
Small	0	0	0

Weight %
>50 25-50 10-25 0-10

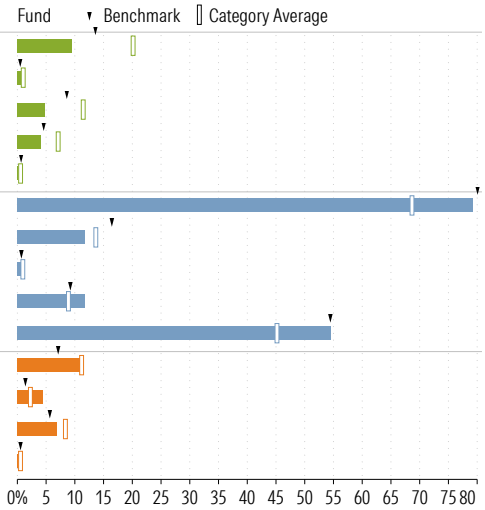
Asset Allocation as of 06-30-2026



Asset Class	Net %	Cat%
US Stocks	96.85	93.30
Non-US Stocks	2.11	4.47
Bonds	0.00	0.06
Cash	1.04	0.90
Other	0.00	1.27
Total	**100.00**	**100.00**

Sector Weighting as of 06-30-2026

	Fund	Bmark	Cat
Cyclical	**9.46**	**13.33**	**20.14**
Basic Materials	0.60	0.25	1.02
Consumer Cyclical	4.72	8.35	11.46
Financial Services	4.14	4.33	7.10
Real Estate	0.00	0.40	0.56
Sensitive	**79.19**	**79.82**	**68.66**
Communication Services	11.77	16.19	13.65
Energy	1.07	0.45	0.95
Industrials	11.76	8.97	8.89
Technology	54.59	54.21	45.17
Defensive	**11.35**	**6.85**	**11.18**
Consumer Defensive	4.44	1.15	2.27
Healthcare	6.91	5.40	8.36
Utilities	0.00	0.30	0.55



Top 15 Holdings as of 06-30-2026

Name	% Net Asset	Cumulative %	YTD Return %	Morningstar Sector
⊕ NVIDIA Corp	10.37	10.37	-	Technology
⊕ Alphabet Inc Class C	9.81	20.18	-	Communication Svc
⊖ Apple Inc	5.48	25.66	-	Technology
⊕ Micron Technology Inc	4.13	29.79	-	Technology
Broadcom Inc	3.72	33.52	-	Technology
Advanced Micro Devices Inc	3.67	37.18	-	Technology
⊕ Tesla Inc	2.88	40.06	-	Consumer Cyclical
⊕ Lam Research Corp	2.61	42.67	-	Technology
⊕ Applied Materials Inc	2.61	45.28	-	Technology
⊖ GE Vernova Inc	2.38	47.66	-	Industrials
⊕ SanDisk Corp Ordinary Shares	2.32	49.98	-	Technology
The Goldman Sachs Group Inc	2.21	52.19	-	Financial Services
⊕ Western Digital Corp	2.01	54.20	-	Technology
⊕ Caterpillar Inc	1.97	56.17	-	Industrials
⊕ Eli Lilly and Co	1.95	58.12	-	Healthcare

Total Holdings 82

⊕ Increase ⊖ Decrease ✨ New to Portfolio

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MORNINGSTAR

MFS International Equity R6 MIEIX

Morningstar Category
Foreign Large Blend

Morningstar Index
MSCI ACWI Ex USA NR USD

Portfolio Manager(s)

Filipe Benzinho since 05-2016
Harry Purcell since 05-2025

Quantitative Screens

- Performance: The fund has finished in the Foreign Large Blend category's top three quartiles in 9 of the 10 years it's been in existence.
- Management: The fund's management has been in place for 10.17 years.
- Style: The fund has landed in its primary style box — Large Blend — 88.57 % of the time over the past three years.
- Net Expense: The fund's expense ratio of 0.64 is 14.67% lower than the Foreign Large Blend category average.

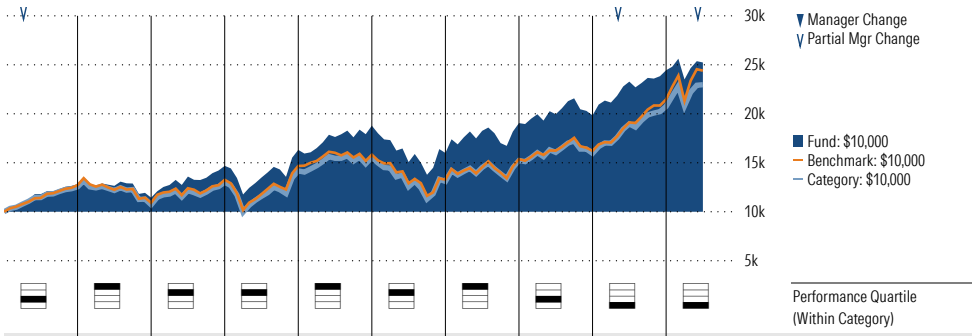
Morningstar Investment Management LLC Analysis

This fund passes all of Morningstar Investment Management's quantitative screens. Morningstar Investment Management has also assessed the fund from a qualitative perspective and, as a fiduciary, is comfortable recommending the fund's use in retirement plans.

ESG Metrics

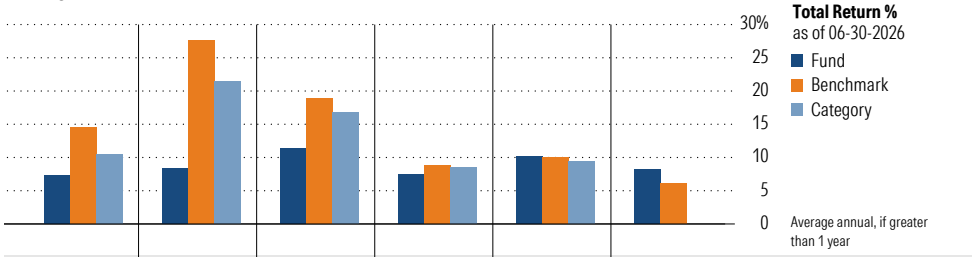
Metric	Rating	Updated
Sustainability Rating	4	06-30-2026
Carbon Risk Score	Low Risk	12-31-2022
ESG Commitment	2-Basic	02-15-2022

Growth of $10,000



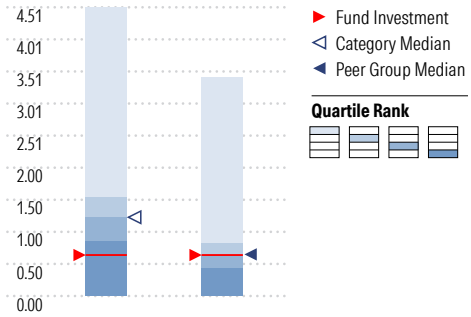
2017	2018	2019	2020	2021	2022	2023	2024	2025	YTD	History
28.02	-10.66	28.40	11.10	15.16	-14.83	19.04	4.14	23.23	3.23	Total Return %
0.83	3.54	6.89	0.45	7.34	1.17	3.42	-1.39	-9.16	-10.45	+/- Benchmark
2.90	3.93	6.81	1.80	5.44	1.01	2.79	-0.71	-7.17	-7.62	+/- Category
67	19	46	32	8	39	15	58	89	97	Tot Ret % Rank in Cat
917	927	960	974	950	936	922	880	843	833	# of Funds in Cat
17	14	12	13	13	12	10	8	13	–	Turnover %
–	–	0.69	0.68	0.67	0.67	0.68	0.69	0.64	–	Expense Ratio

Trailing Performance



3 Month	1 Year	3 year	5 year	10 year	Since Inception	
7.36	8.40	11.39	7.44	10.13	8.18	Fund Return %
14.49	27.66	18.82	8.79	9.93	6.11	Benchmark Return %
10.44	21.46	16.72	8.43	9.46	–	Category Average %
84	97	96	69	30	–	% Rank in Category
840	820	784	738	583	–	# of Funds in Category

Net Expense



40	48	Percentile
345/865	349/729	Rank

Peer group is a subset of the category and includes funds with the same management style (active vs. passive) and similar share class characteristics.

3-Year Risk Metrics

	Fund	Bmark	Cat
Alpha	-2.96	–	0.50
Beta	0.79	–	0.87
R-Squared	82.77	–	88.17
Standard Deviation	12.09	13.89	12.92
Sharpe Ratio	0.57	0.98	0.92
Tracking Error	5.79	–	4.65
Information Ratio	-1.28	–	-0.38
Up Capture Ratio	78.05	–	91.87
Down Capture Ratio	101.51	–	94.63

Portfolio Metrics

	Fund	Bmark	Cat
Price/Earnings Ratio	17.30	18.56	18.31
Price/Book Ratio	2.37	2.38	2.31
Geom Avg Mkt Cap $B	87.15	89.99	87.75
ROE	20.16	20.63	18.98

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MORNINGSTAR

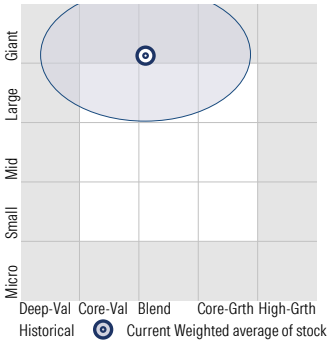
MFS International Equity R6 MIEIX

Morningstar Category
Foreign Large Blend

Morningstar Index
MSCI ACWI Ex USA NR USD

Style Analysis as of 06-30-2026

Morningstar Style Box™



Historical ◎ Current Weighted average of stock holdings

Ownership ● 75% of fund's current stock holdings

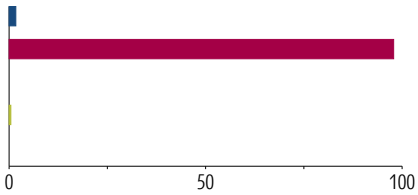
Style Breakdown

Equity

	Value	Blend	Growth
Large	30	48	15
Mid	2	5	0
Small	0	1	0

Weight %
>50 25-50 10-25 0-10

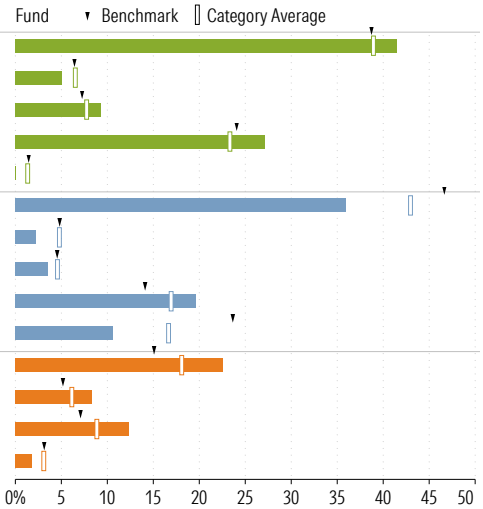
Asset Allocation as of 06-30-2026



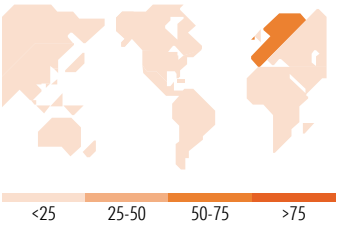
Asset Class	Net %	Cat%
US Stocks	1.71	4.30
Non-US Stocks	97.85	93.50
Bonds	0.00	1.21
Cash	0.44	2.26
Other	0.00	-1.26
Total	**100.00**	**100.00**

Sector Weighting as of 06-30-2026

	Fund	Bmark	Cat
Cyclical	**41.47**	**38.57**	**38.94**
Basic Materials	5.08	6.27	6.52
Consumer Cyclical	9.28	7.10	7.75
Financial Services	27.11	23.91	23.33
Real Estate	0.00	1.29	1.34
Sensitive	**35.98**	**46.49**	**42.97**
Communication Services	2.20	4.66	4.79
Energy	3.57	4.39	4.58
Industrials	19.61	13.95	16.94
Technology	10.60	23.49	16.66
Defensive	**22.55**	**14.93**	**18.09**
Consumer Defensive	8.34	5.02	6.14
Healthcare	12.38	6.93	8.86
Utilities	1.83	2.98	3.09



World Regions % Equity 06-30-2026



	Fund %	Cat %
Greater Asia	29.99	37.49
Japan	19.50	18.63
Australasia	0.00	3.85
Asia-4 Tigers	7.86	10.28
Asia-ex 4 Tigers	2.63	4.73
Not Classified	0.00	0.00

	Fund %	Cat %
Americas	3.59	10.30
North America	3.59	8.95
Central/Latin	0.00	1.35

	Fund %	Cat %
Greater Europe	66.44	52.21
United Kingdom	13.97	12.61
W euro-ex UK	51.32	38.16
Emrgng Europe	0.00	0.18
Africa	1.15	1.26

Market Maturity	Fund %
Developed Markets	97.37
Emerging Markets	2.63
Not Available	0.00

Top 10 Holdings as of 06-30-2026

Name	% Net Asset	Cumulative %	YTD Return %	Morningstar Sector
⊖ Taiwan Semiconductor Manufacturing Co Ltd	4.44	4.44	-	Technology
⊕ Novartis AG Registered Shares	2.85	7.29	-	Healthcare
⊕ Roche Holding AG Ordinary Shares new	2.80	10.09	-	Healthcare
⊖ Schneider Electric SE	2.62	12.72	-	Industrials
⊖ Air Liquide SA	2.51	15.23	-	Basic Materials
⊖ Rolls-Royce Holdings PLC	2.44	17.67	-	Industrials
⊖ Compagnie Financiere Richemont SA Class A	2.36	20.02	-	Consumer Cyclical
⊖ BNP Paribas Act. Cat.A	2.34	22.36	-	Financial Services
⊖ Hitachi Ltd	2.17	24.53	-	Industrials
⊖ Mitsubishi Electric Corp	2.16	26.69	-	Industrials

Total Holdings 82

⊕ Increase ⊖ Decrease ✨ New to Portfolio

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MORNINGSTAR

Vanguard Selected Value Inv VASVX

Morningstar Category
Mid-Cap Value

Morningstar Index
Russell Mid Cap Value TR USD

Portfolio Manager(s)

Richard Greenberg since 02-2005
John Flynn since 12-2015
Benjamin Silver since 02-2017
Jonathan Hartsel since 11-2019
William Weber since 12-2019
Mehul Trivedi since 12-2019
Evan Fox since 12-2023

Quantitative Screens

Performance: The fund has finished in the Mid-Cap Value category's top three quartiles in 8 of the 10 years it's been in existence.

Management: The fund's management has been in place for 21.36 years.

Style: The fund has landed in its primary style box — Mid-Cap Value — 72.73 % of the time over the past three years.

Net Expense: The fund's expense ratio of 0.34 is 62.22% lower than the Mid-Cap Value category average.

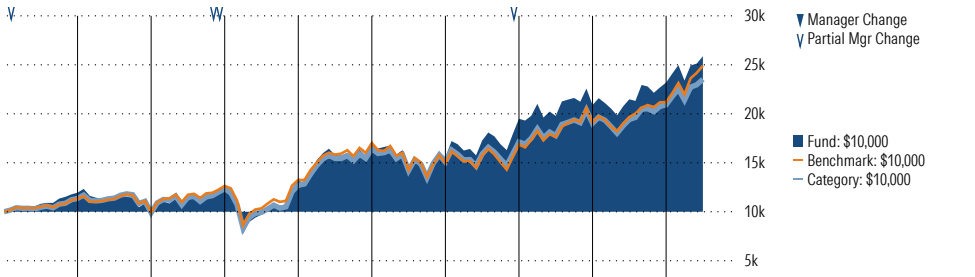
Morningstar Investment Management LLC Analysis

This fund passes all of Morningstar Investment Management's quantitative screens. Morningstar Investment Management has also assessed the fund from a qualitative perspective and, as a fiduciary, is comfortable recommending the fund's use in retirement plans.

ESG Metrics

Metric	Rating	Updated
Sustainability Rating	4	06-30-2026
Carbon Risk Score	Medium Risk	12-31-2022

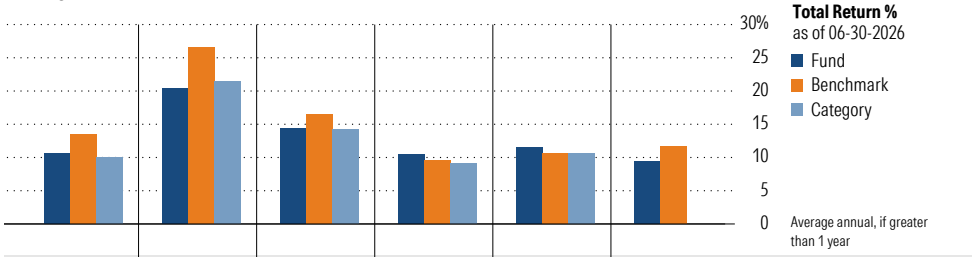
Growth of $10,000



Performance Quartile (Within Category)

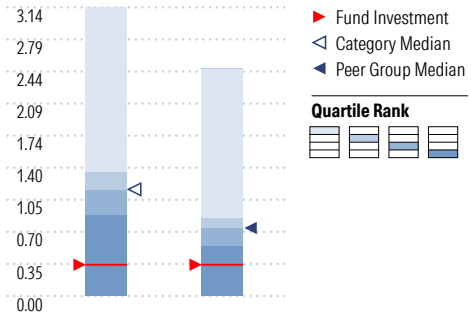
2017	2018	2019	2020	2021	2022	2023	2024	2025	YTD	History
19.51	-19.73	29.54	5.85	27.75	-7.44	25.33	7.18	10.98	11.58	Total Return %
6.17	-7.44	2.48	0.89	-0.59	4.59	12.62	-5.89	-0.07	-6.00	+/- Benchmark
6.29	-6.87	4.36	3.22	-1.57	0.58	11.39	-4.25	0.74	-0.99	+/- Category
7	94	20	29	66	45	6	83	46	63	Tot Ret % Rank in Cat
502	523	503	495	494	491	487	492	474	468	# of Funds in Cat
22	31	31	85	30	26	27	32	28	-	Turnover %
-	-	0.33	0.31	0.32	0.38	0.43	0.42	0.34	-	Expense Ratio

Trailing Performance



3 Month	1 Year	3 year	5 year	10 year	Since Inception	
10.58	20.45	14.42	10.41	11.52	9.45	Fund Return %
13.40	26.62	16.51	9.48	10.63	11.59	Benchmark Return %
9.93	21.46	14.29	9.07	10.54	-	Category Average %
47	55	49	33	29	-	% Rank in Category
470	467	439	418	347	-	# of Funds in Category

Net Expense



	Fund vs. Category	Fund vs. Peer Group
Percentile	10	8
Rank	45/476	31/396

Peer group is a subset of the category and includes funds with the same management style (active vs. passive) and similar share class characteristics.

3-Year Risk Metrics

	Fund	Bmark	Cat
Alpha	-1.79	-	-0.80
Beta	1.00	-	0.93
R-Squared	90.44	-	88.95
Standard Deviation	15.62	14.79	14.63
Sharpe Ratio	0.64	0.80	0.67
Tracking Error	4.83	-	4.95
Information Ratio	-0.43	-	-0.49
Up Capture Ratio	96.30	-	91.82
Down Capture Ratio	104.47	-	96.25

Portfolio Metrics

	Fund	Bmark	Cat
Price/Earnings Ratio	15.45	19.85	19.20
Price/Book Ratio	1.53	2.41	2.15
Geom Avg Mkt Cap $B	11.58	22.73	24.40
ROE	10.45	14.25	15.59

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MORNINGSTAR

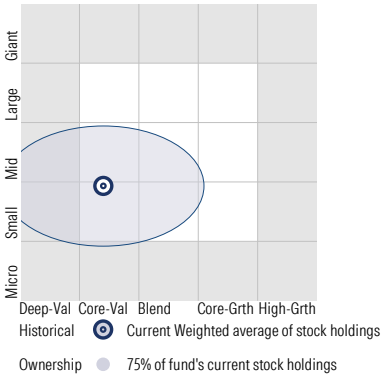
Vanguard Selected Value Inv VASVX

Morningstar Category
Mid-Cap Value

Morningstar Index
Russell Mid Cap Value TR USD

Style Analysis as of 06-30-2026

Morningstar Style Box™

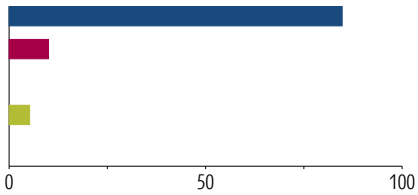


Style Breakdown
Equity

	Value	Blend	Growth
Large	2	1	0
Mid	24	10	5
Small	34	21	3

Weight %
>50 25-50 10-25 0-10

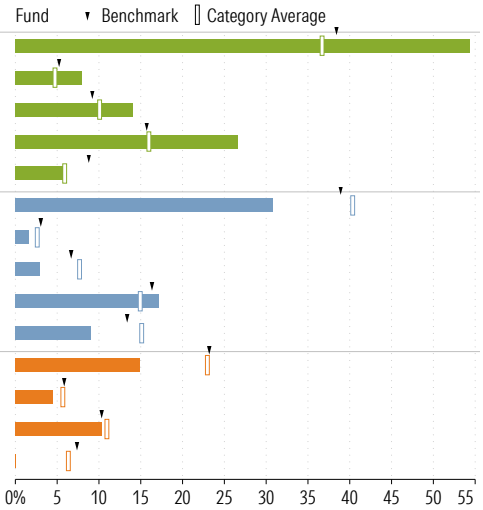
Asset Allocation as of 06-30-2026



Asset Class	Net %	Cat%
US Stocks	84.75	92.17
Non-US Stocks	10.03	5.52
Bonds	0.00	0.02
Cash	5.22	1.64
Other	0.00	0.64
Total	**100.00**	**100.00**

Sector Weighting as of 06-30-2026

	Fund	Bmark	Cat
Cyclical	**54.34**	**38.24**	**36.69**
Basic Materials	8.01	5.06	4.74
Consumer Cyclical	14.05	9.03	10.08
Financial Services	26.65	15.54	15.97
Real Estate	5.63	8.61	5.90
Sensitive	**30.82**	**38.74**	**40.35**
Communication Services	1.67	2.87	2.62
Energy	2.95	6.50	7.68
Industrials	17.20	16.17	14.94
Technology	9.00	13.20	15.11
Defensive	**14.84**	**23.02**	**22.97**
Consumer Defensive	4.44	5.67	5.68
Healthcare	10.40	10.15	10.95
Utilities	0.00	7.20	6.34



Top 15 Holdings as of 06-30-2026

Name	% Net Asset	Cumulative %	YTD Return %	Morningstar Sector
⊕ Mktliq 12/31/2049	4.84	4.84	-	-
AerCap Holdings NV	2.48	7.32	-	Industrials
⊕ Corebridge Financial Inc	1.83	9.15	-	Financial Services
⊖ Humana Inc	1.76	10.91	-	Healthcare
Advance Auto Parts Inc	1.58	12.49	-	Consumer Cyclical
⊕ LKQ Corp	1.39	13.88	-	Consumer Cyclical
Charles River Laboratories International Inc	1.34	15.22	-	Healthcare
Magna International Inc	1.32	16.54	-	Consumer Cyclical
RB Global Inc	1.28	17.82	-	Industrials
Fifth Third Bancorp	1.26	19.08	-	Financial Services
⊕ Gildan Activewear Inc	1.26	20.33	-	Consumer Cyclical
Robert Half Inc	1.24	21.57	-	Industrials
PPG Industries Inc	1.24	22.81	-	Basic Materials
⊖ Globe Life Inc	1.21	24.02	-	Financial Services
Voya Financial Inc	1.20	25.22	-	Financial Services

Total Holdings 126

⊕ Increase ⊖ Decrease ✨ New to Portfolio

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