

AB Global Bond Z ANAZX

Portfolio Manager(s)

Scott DiMaggio since 08-2005
Matthew Sheridan since 01-2007
John Taylor since 02-2019
Christian DiClementi since 01-2024

Quantitative Screens

- Performance: The fund has finished in the Global Bond-USD Hedged category's top three quartiles in 10 of the 10 years it's been in existence.
- Management: The fund's management has been in place for 20.84 years.

Style Consistency is not calculated for Fixed Income funds.

- Net Expense: The fund's expense ratio of 0.51 is 19.05% lower than the Global Bond-USD Hedged category average.

Morningstar Investment Management LLC Analysis

This fund passes all of Morningstar Investment Management's quantitative screens. Morningstar Investment Management has also assessed the fund from a qualitative perspective and, as a fiduciary, is comfortable recommending the fund's use in retirement plans.

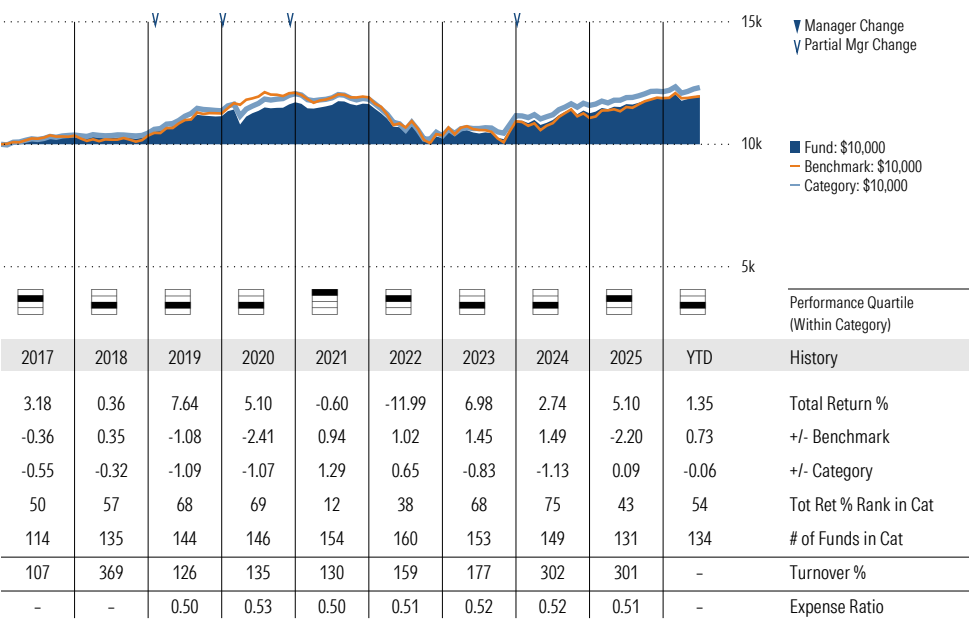
ESG Metrics

Metric	Rating	Updated
Sustainability Rating	3	06-30-2026

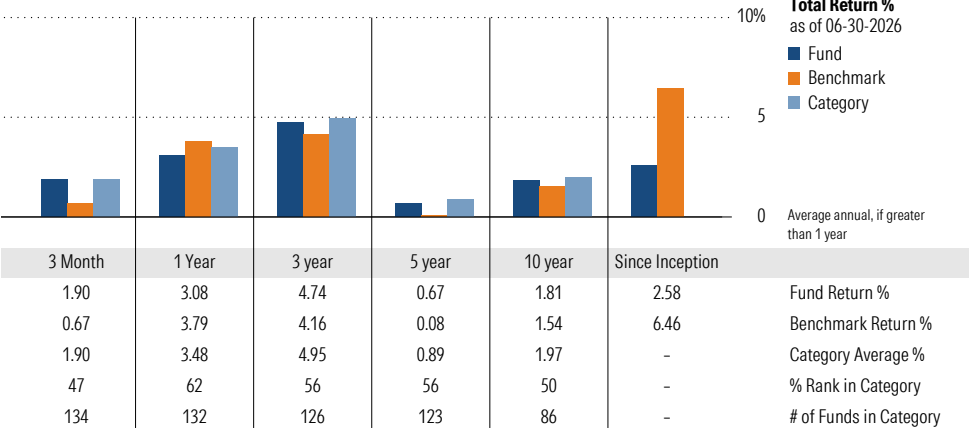
Morningstar Category
Global Bond-USD Hedged

Morningstar Index
Bloomberg US Agg Bond TR USD

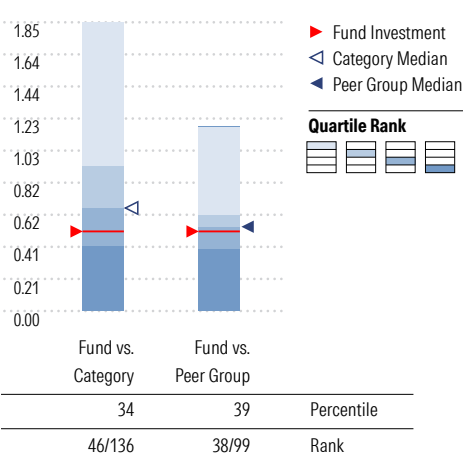
Growth of \$10,000



Trailing Performance



Net Expense



3-Year Risk Metrics

	Fund	Bmark	Cat
Alpha	1.49	-	1.87
Beta	0.77	-	0.73
R-Squared	92.07	-	82.11
Standard Deviation	4.45	5.55	4.40
Sharpe Ratio	0.02	-0.08	0.07
Tracking Error	1.80	-	2.36
Information Ratio	0.33	-	0.34
Up Capture Ratio	85.91	-	83.72
Down Capture Ratio	65.11	-	57.71

Portfolio Metrics

	Fund	Bmark	Cat
Avg Eff Duration	6.64	4.43	6.71
Avg Eff Maturity	8.44	-	8.02

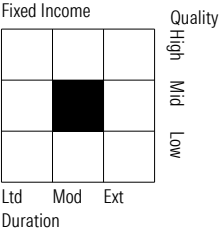
AB Global Bond Z ANAZX

Morningstar Category
Global Bond-USD Hedged

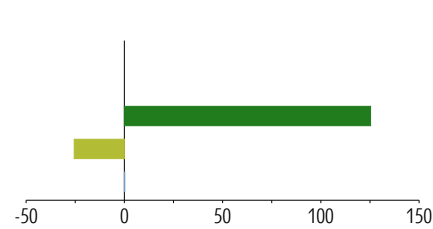
Morningstar Index
Bloomberg US Agg Bond TR USD

Style Analysis as of 06-30-2026

Style Breakdown



Asset Allocation as of 06-30-2026



Asset Class	Net %	Cat%
US Stocks	0.00	0.02
Non-US Stocks	0.00	0.00
Bonds	125.29	114.15
Cash	-25.52	-14.67
Other	0.23	0.51
Total	100.00	100.00

Credit Rating Breakdown	Fund	Bmark	Cat
AAA	49.91	3.53	19.66
AA	22.86	74.59	18.46
A	21.04	10.82	34.08
BBB	17.09	8.32	17.06
BB	4.57	0.28	2.17
B	0.09	0.00	0.22
Below B	0.26	0.00	0.00
Not Rated	-15.81	2.46	8.36

Sector Weighting as of 06-30-2026

	Fund	Bmark	Cat	Fund	Benchmark	Category Average
Government	34.23	-	46.97			
Treasury	22.13	-	28.74			
Inflation - Protected	1.94	-	1.32			
Agency/Quasi Agency	1.04	-	3.97			
Other Government Related	9.12	-	12.94			
Corporate	13.75	-	17.52			
Corporate Bond	13.56	-	17.34			
Bank Loan	0.08	-	0.05			
Convertible	0.00	-	0.09			
Preferred	0.11	-	0.04			
Securitized	15.56	-	7.68			
Agency MBS Pass-Through	7.63	-	5.51			
Agency MBS ARM	0.00	-	0.00			
Agency MBS CMO	0.17	-	0.12			
Non-Agency Residential MBS	1.79	-	0.08			
Commercial MBS	1.62	-	0.06			
Asset-Backed	3.43	-	1.49			
Covered Bond	0.92	-	0.42			
Municipal	0.08	-	0.02			
Cash & Equivalents	0.24	-	13.71			
Other	36.15	-	14.10			

Top 10 Holdings as of 06-30-2026

Name	Maturity Date	% Net Asset	Cumulative %	Fixed Income Sector
⊖ U.S. \$ CASH BALANCE 0%	-	14.65	14.65	-
⊖ EUR FWD VS USD 0% 11/09/2026 Sold	09-2026	11.45	26.10	-
⊖ EUR FWD VS USD 0% 11/09/2026 Purchased	09-2026	11.45	37.54	-
⊖ EUR FWD VS USD 0% 16/07/2026 Sold	07-2026	8.99	46.53	-
⊖ EUR FWD VS USD 0% 16/07/2026 Purchased	07-2026	8.99	55.53	-
⊖ JPY FWD VS USD 0% 27/08/2026 Sold	08-2026	7.25	62.78	-
⊖ JPY FWD VS USD 0% 27/08/2026 Purchased	08-2026	7.25	70.03	-
⊖ GBP FWD VS USD 0% 15/07/2026 Sold	07-2026	6.35	76.38	-
⊖ GBP FWD VS USD 0% 15/07/2026 Purchased	07-2026	6.35	82.73	-
⊕ United States Treasury Notes 3.5%	02-2031	6.20	88.93	-

Total Holdings 1945

⊕ Increase ⊖ Decrease ✱ New to Portfolio

American Century Heritage R6 ATHDX

Morningstar Category
Mid-Cap Growth

Morningstar Index
Russell Mid Cap Growth TR USD

Portfolio Manager(s)

Nalin Yogasundram since 03-2016
Rahul Jadhav since 05-2025

Quantitative Screens

- Performance: The fund has finished in the Mid-Cap Growth category's top three quartiles in 10 of the 10 years it's been in existence.
- Management: The fund's management has been in place for 10.34 years.
- Style: The fund has landed in its primary style box — Mid-Cap Growth — 100 % of the time over the past three years.
- Net Expense: The fund's expense ratio of 0.65 is 35% lower than the Mid-Cap Growth category average.

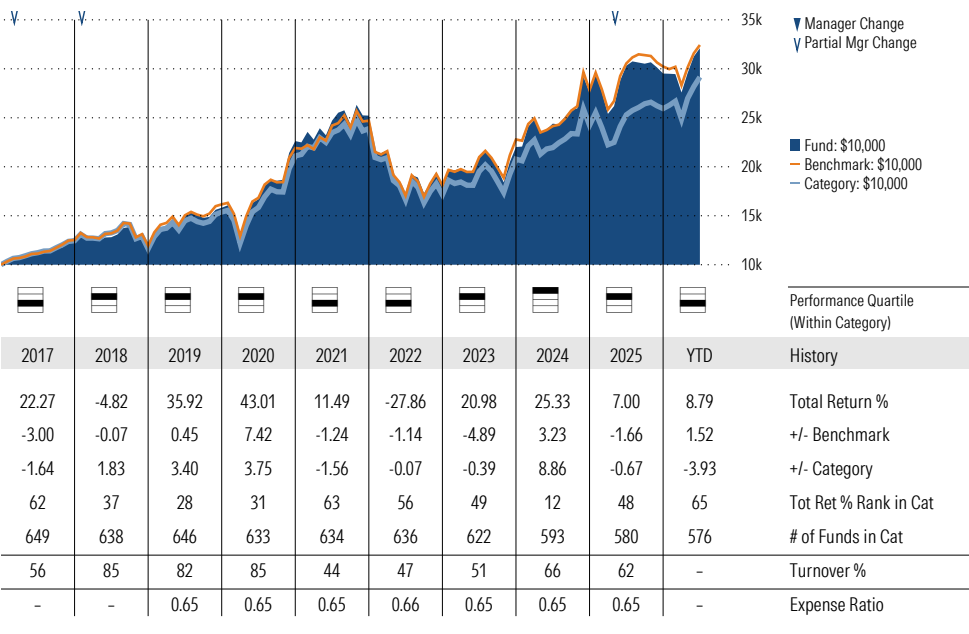
Morningstar Investment Management LLC Analysis

We are taking American Century Heritage off watch status. The fund had been on watch due to the retirement of longtime lead portfolio manager Rob Brookby in mid-2025. Remaining co-manager Nalin Yogasundram is now the lead manager and is well equipped to continue the fund's established process. He started on the fund as an analyst in 2013 and became a named co-manager in 2016. There have been no changes to the process since Brookby's retirement, and performance remains in line with expectations. American Century has appointed a new co-manager and the supporting resources are adequate here. Thus we are comfortable taking the fund off watch.

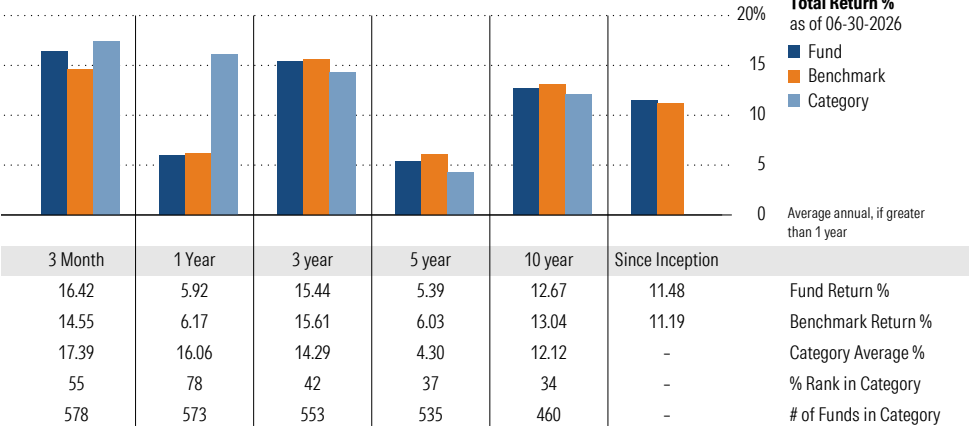
ESG Metrics

Metric	Rating	Updated
Sustainability Rating	3	06-30-2026
Carbon Risk Score	Low Risk	12-31-2022

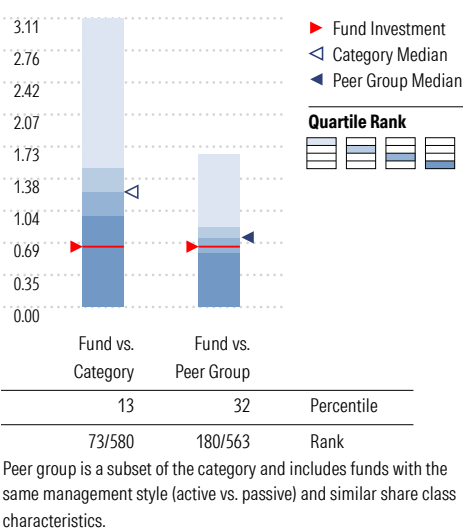
Growth of \$10,000



Trailing Performance



Net Expense



3-Year Risk Metrics

	Fund	Bmark	Cat
Alpha	-0.34	-	-0.82
Beta	1.02	-	0.94
R-Squared	97.77	-	84.64
Standard Deviation	18.31	17.79	18.47
Sharpe Ratio	0.62	0.64	0.50
Tracking Error	2.75	-	7.31
Information Ratio	-0.06	-	-0.42
Up Capture Ratio	99.64	-	91.89
Down Capture Ratio	100.17	-	96.47

Portfolio Metrics

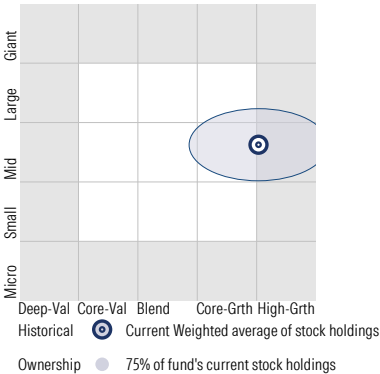
	Fund	Bmark	Cat
Price/Earnings Ratio	41.36	34.70	32.11
Price/Book Ratio	10.18	12.07	6.57
Geom Avg Mkt Cap \$B	43.13	34.75	33.62
ROE	21.33	24.61	22.51

American Century Heritage R6 ATHDX

Morningstar Category
Mid-Cap Growth

Morningstar Index
Russell Mid Cap Growth TR USD

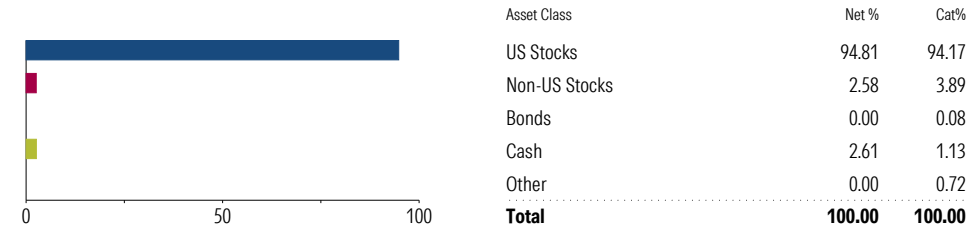
Style Analysis as of 06-30-2026
Morningstar Style Box™



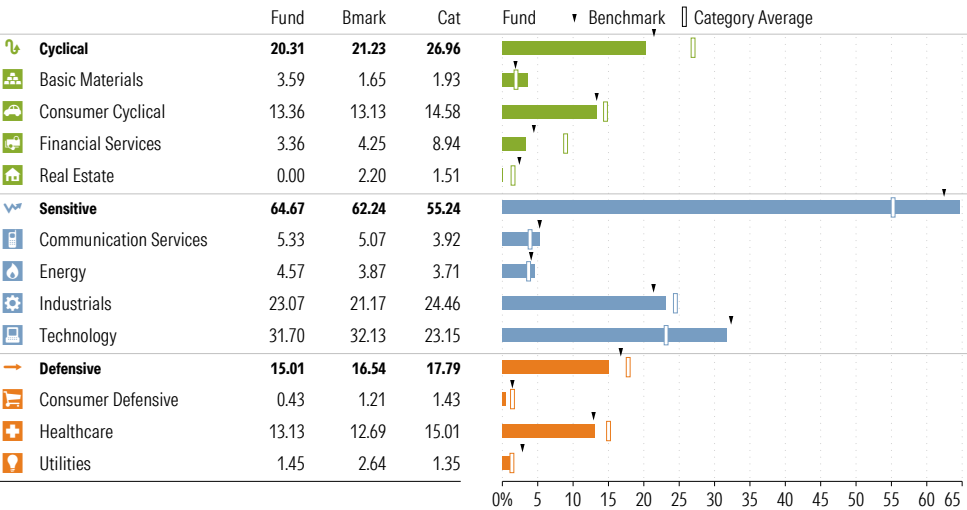
Style Breakdown



Asset Allocation as of 06-30-2026



Sector Weighting as of 06-30-2026



Top 15 Holdings as of 06-30-2026

Name	% Net Asset	Cumulative %	YTD Return %	Morningstar Sector
⊕ Snowflake Inc Ordinary Shares	3.26	3.26	-	Technology
⊕ Datadog Inc Class A	3.22	6.48	-	Technology
⊖ Cloudflare Inc	2.90	9.38	-	Technology
⊕ State Street Bank & Trust Co 3 Repo - 01jul26	2.59	11.97	-	-
⊕ Alnylam Pharmaceuticals Inc	2.39	14.36	-	Healthcare
⊖ Howmet Aerospace Inc	2.38	16.74	-	Industrials
⊕ Comfort Systems USA Inc	2.32	19.06	-	Industrials
⊖ Hilton Worldwide Holdings Inc	2.29	21.35	-	Consumer Cyclical
⊕ Rocket Lab Corp	2.15	23.51	-	Industrials
⊕ Astera Labs Inc	2.04	25.55	-	Technology
⊖ Targa Resources Corp	2.01	27.55	-	Energy
Natera Inc	1.95	29.50	-	Healthcare
⊕ Cencora Inc	1.94	31.44	-	Healthcare
⊕ Chipotle Mexican Grill Inc	1.94	33.37	-	Consumer Cyclical
⊕ IDEXX Laboratories Inc	1.90	35.28	-	Healthcare

Total Holdings 86

⊕ Increase ⊖ Decrease ✨ New to Portfolio

American Funds 2010 Trgt Dt Rtr Inc R-6 RFTTX

Morningstar Category
Target-Date 2000-2010

Morningstar Index
Morningstar Lifetime Mod 2010 TR USD

Portfolio Manager(s)

Wesley Phoa since 01-2012
David Hoag since 01-2020
Samir Mathur since 01-2020
Michelle Black since 01-2020
Shannon Ward since 01-2021
Jessica Spaly since 01-2023
William Robbins since 01-2024
Raj Paramaguru since 01-2024

Quantitative Screens

- ✔ Performance: The fund has finished in the Target-Date 2000-2010 category's top three quartiles in 9 of the 10 years it's been in existence.
- ✔ Management: The fund's management has been in place for 14.5 years.
- ✗ Style: The fund has landed in its primary style box — Large Value — 63.64 % of the time over the past three years.
- ✔ Net Expense: The fund's expense ratio of 0.28 is 37.78% lower than the Target-Date 2000-2010 category average.

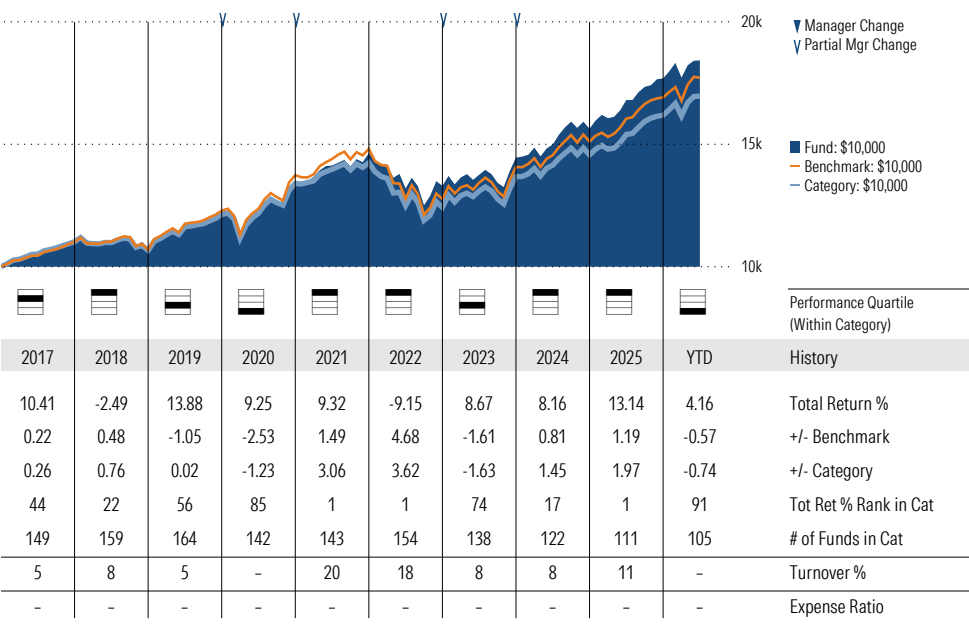
Morningstar Investment Management LLC Analysis

This fund fails our style consistency screen; however, its current style box positioning is consistent with the fund's investment process and strategy, and we do not regard the screen failure as significant.

ESG Metrics

Metric	Rating	Updated
Sustainability Rating	2	06-30-2026

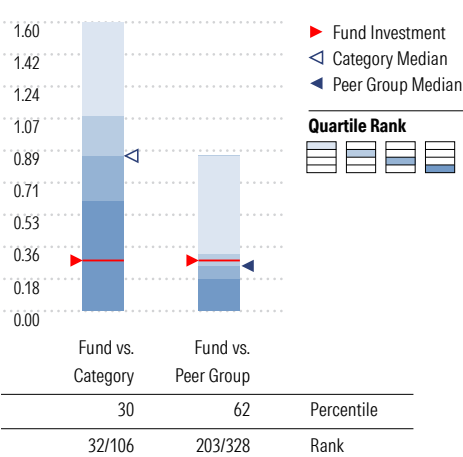
Growth of \$10,000



Trailing Performance



Net Expense



Peer group is a subset of the category and includes funds with the same management style (active vs. passive) and similar share class characteristics.

3-Year Risk Metrics

	Fund	Bmark	Cat
Alpha	1.17	-	0.16
Beta	0.93	-	0.94
R-Squared	94.98	-	97.38
Standard Deviation	6.29	6.61	6.27
Sharpe Ratio	0.84	0.73	0.70
Tracking Error	1.49	-	1.12
Information Ratio	0.38	-	-0.39
Up Capture Ratio	98.75	-	94.11
Down Capture Ratio	87.81	-	92.10

Portfolio Metrics

	Fund	Bmark	Cat
Price/Earnings Ratio	21.13	23.49	18.78
Price/Book Ratio	3.20	3.62	3.43
Avg Eff Duration	5.33	-	5.34

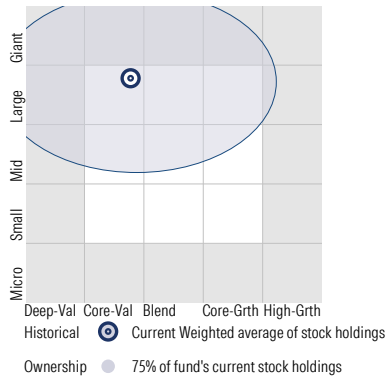
American Funds 2010 Trgt Dt Rtr Inc R-6 RFTTX

Morningstar Category
Target-Date 2000-2010

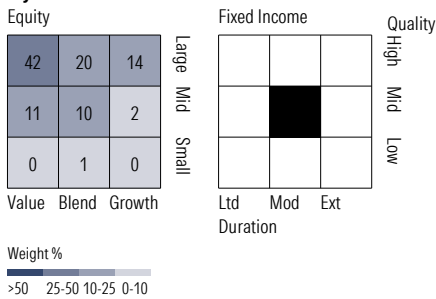
Morningstar Index
Morningstar Lifetime Mod 2010 TR USD

Style Analysis as of 06-30-2026

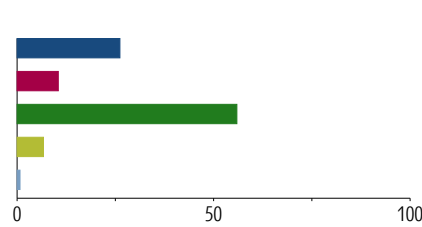
Morningstar Style Box™



Style Breakdown

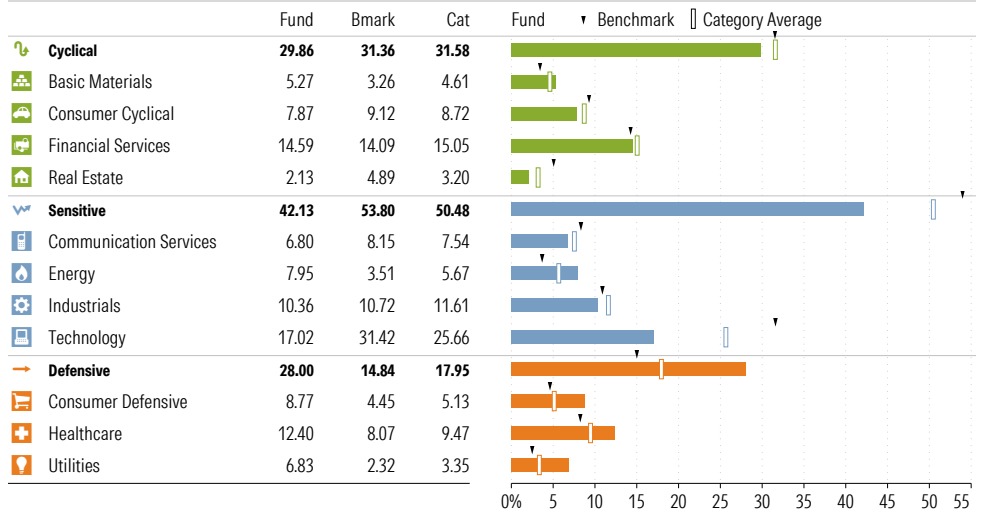


Asset Allocation as of 06-30-2026



Asset Class	Net %	Cat%
US Stocks	26.16	22.13
Non-US Stocks	10.48	11.12
Bonds	55.92	52.47
Cash	6.71	4.28
Other	0.74	10.00
Total	100.00	100.00

Sector Weighting as of 06-30-2026



Top 10 Holdings as of 06-30-2026

Name	Maturity Date	% Net Asset	Cumulative %	YTD Return %	Morningstar Sector
⊖ American Funds Income Fd of Amer R-6	-	18.27	18.27	-	-
⊕ American Fds Itmt Bd Fd of Amer R-6	-	12.27	30.54	-	-
⊕ American Funds Bond Fund of Amer R-6	-	10.80	41.34	-	-
⊕ American Funds ST Bd Fd of Amer R-6	-	8.92	50.26	-	-
⊕ American Funds Mortgage R-6	-	7.59	57.85	-	-
⊖ American Funds Capital Inc Bldr R-6	-	7.03	64.88	-	-
⊖ American Funds American Balanced R-6	-	6.83	71.71	-	-
⊖ American Funds Inflation Lnkd Bd R-6	-	6.02	77.73	-	-
⊖ American Funds American Mutual R-6	-	4.71	82.44	-	-
⊖ American Funds Strategic Bond R-6	-	4.12	86.56	-	-

Total Holdings 17

⊕ Increase ⊖ Decrease ✱ New to Portfolio

American Funds 2015 Trgt Dt Rtr Inc R-6 RFJTX

Morningstar Category
Target-Date 2015

Morningstar Index
Morningstar Lifetime Mod 2015 TR USD

Portfolio Manager(s)

Wesley Phoa since 01-2012
Michelle Black since 01-2020
Samir Mathur since 01-2020
David Hoag since 01-2020
Shannon Ward since 01-2021
Jessica Spaly since 01-2023
Raj Paramaguru since 01-2024
William Robbins since 01-2024

Quantitative Screens

- ✔ Performance: The fund has finished in the Target-Date 2015 category's top three quartiles in 8 of the 10 years it's been in existence.
- ✔ Management: The fund's management has been in place for 14.5 years.
- ✗ Style: The fund has landed in its primary style box — Large Blend — 63.64 % of the time over the past three years.
- ✔ Net Expense: The fund's expense ratio of 0.3 is 37.5% lower than the Target-Date 2015 category average.

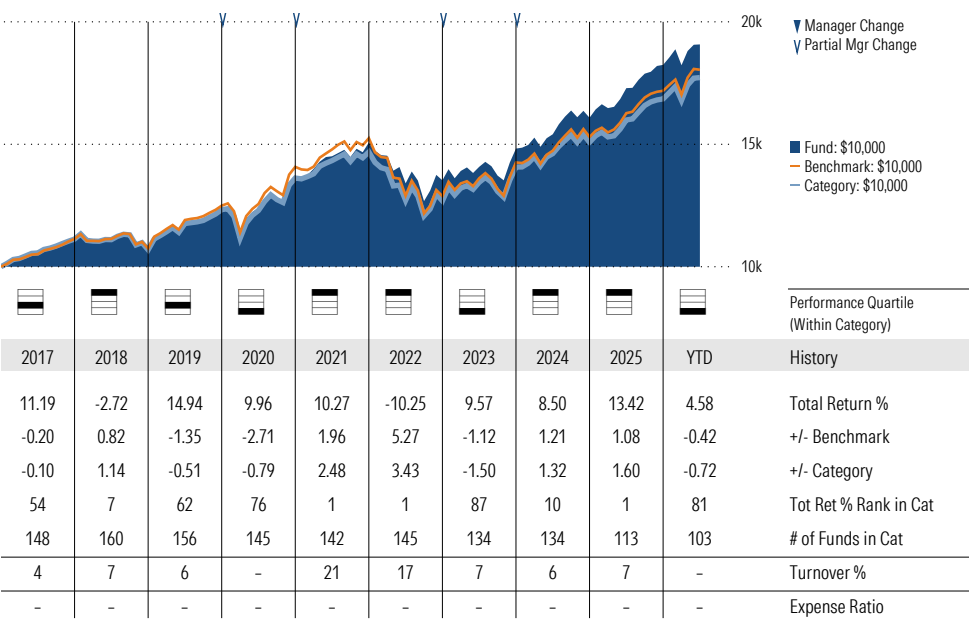
Morningstar Investment Management LLC Analysis

This fund fails our style consistency screen; however, its current style box positioning is consistent with the fund's investment process and strategy, and we do not regard the screen failure as significant.

ESG Metrics

Metric	Rating	Updated
Sustainability Rating	2	06-30-2026

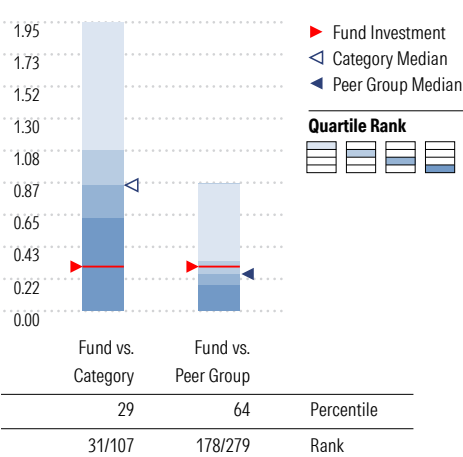
Growth of \$10,000



Trailing Performance



Net Expense



3-Year Risk Metrics

	Fund	Bmark	Cat
Alpha	1.79	-	0.64
Beta	0.89	-	0.93
R-Squared	96.67	-	98.01
Standard Deviation	6.55	7.26	6.84
Sharpe Ratio	0.87	0.69	0.73
Tracking Error	1.45	-	1.09
Information Ratio	0.56	-	0.02
Up Capture Ratio	96.71	-	96.01
Down Capture Ratio	80.65	-	90.24

Portfolio Metrics

	Fund	Bmark	Cat
Price/Earnings Ratio	21.64	23.38	20.52
Price/Book Ratio	3.33	3.58	3.39
Avg Eff Duration	5.41	-	5.41

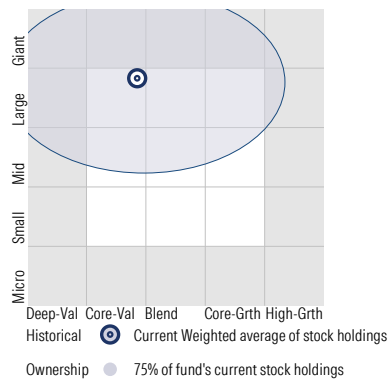
American Funds 2015 Trgt Dt Rtr Inc R-6 RFJTX

Morningstar Category
Target-Date 2015

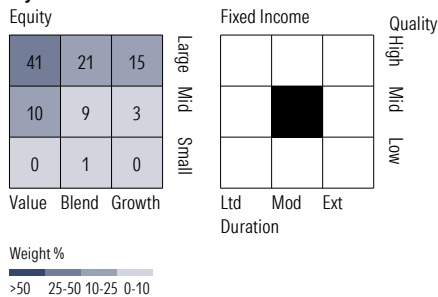
Morningstar Index
Morningstar Lifetime Mod 2015 TR USD

Style Analysis as of 06-30-2026

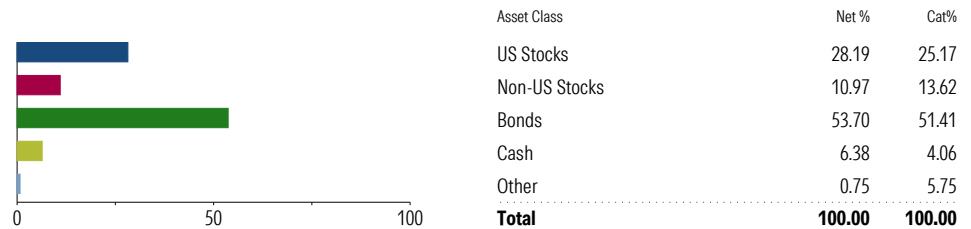
Morningstar Style Box™



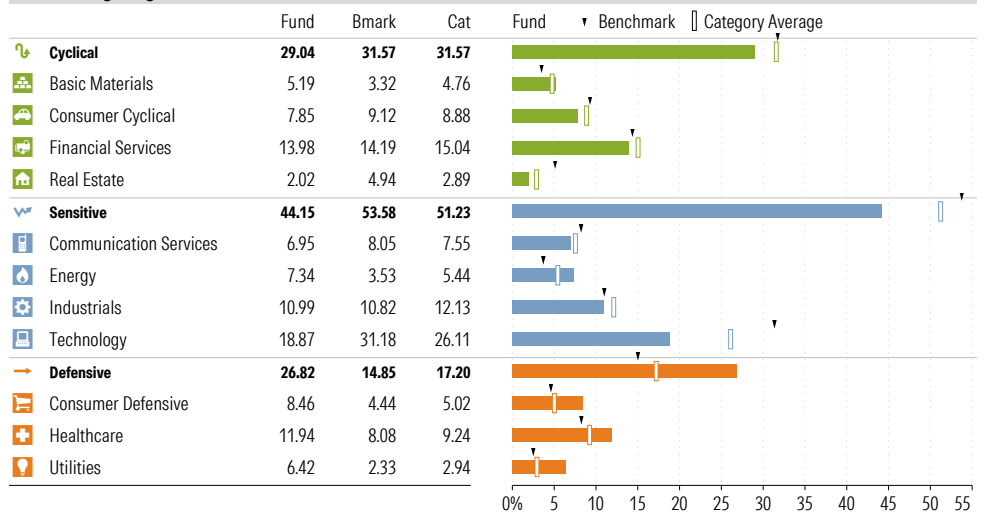
Style Breakdown



Asset Allocation as of 06-30-2026



Sector Weighting as of 06-30-2026



Top 10 Holdings as of 06-30-2026

Name	Maturity Date	% Net Asset	Cumulative %	YTD Return %	Morningstar Sector
⊖ American Funds Income Fd of Amer R-6	-	14.44	14.44	-	-
⊕ American Fds Itmt Bd Fd of Amer R-6	-	9.75	24.19	-	-
⊕ American Funds Bond Fund of Amer R-6	-	9.62	33.81	-	-
⊖ American Funds American Balanced R-6	-	7.06	40.87	-	-
⊖ American Funds Inflation Lnkd Bd R-6	-	7.00	47.87	-	-
⊖ American Funds Capital Inc Bldr R-6	-	6.48	54.35	-	-
⊕ American Funds Mortgage R-6	-	6.28	60.63	-	-
⊕ American Funds ST Bd Fd of Amer R-6	-	5.90	66.54	-	-
⊖ American Funds American Mutual R-6	-	5.72	72.26	-	-
⊖ American Funds Cptl Wld Gr&Inc R-6	-	4.40	76.66	-	-

Total Holdings 19

⊕ Increase ⊖ Decrease ✱ New to Portfolio

American Funds 2020 Trgt Dt Rtr Inc R-6 RRCTX

Morningstar Category
Target-Date 2020

Morningstar Index
Morningstar Lifetime Mod 2020 TR USD

Portfolio Manager(s)

Wesley Phoa since 01-2012
Michelle Black since 01-2020
David Hoag since 01-2020
Samir Mathur since 01-2020
Shannon Ward since 01-2021
Jessica Spaly since 01-2023
William Robbins since 01-2024
Raj Paramaguru since 01-2024

Quantitative Screens

- Performance: The fund has finished in the Target-Date 2020 category's top three quartiles in 9 of the 10 years it's been in existence.
- Management: The fund's management has been in place for 14.5 years.
- Style: The fund has landed in its primary style box — Large Blend — 81.82 % of the time over the past three years.
- Net Expense: The fund's expense ratio of 0.3 is 34.78% lower than the Target-Date 2020 category average.

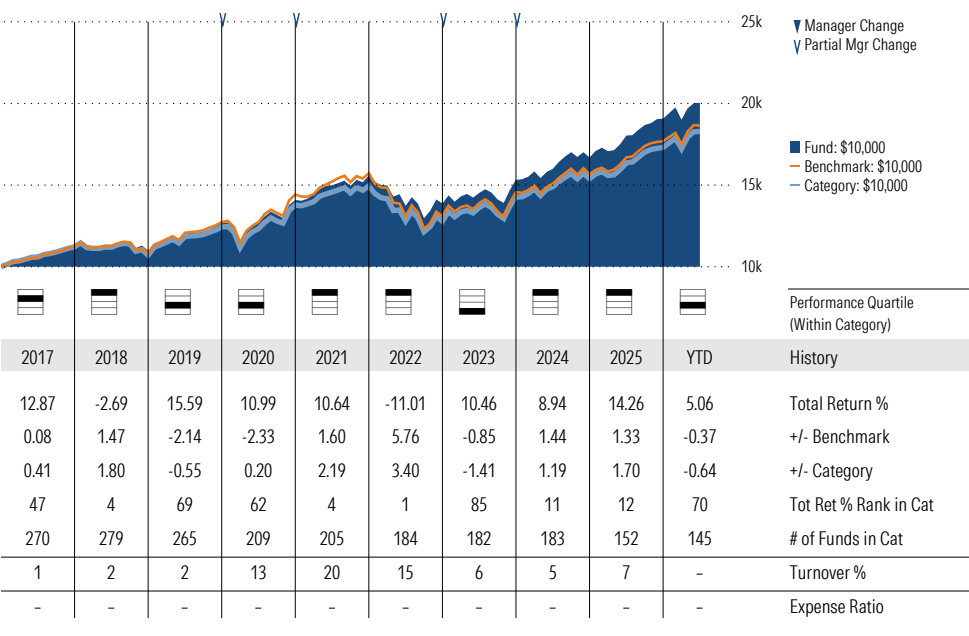
Morningstar Investment Management LLC Analysis

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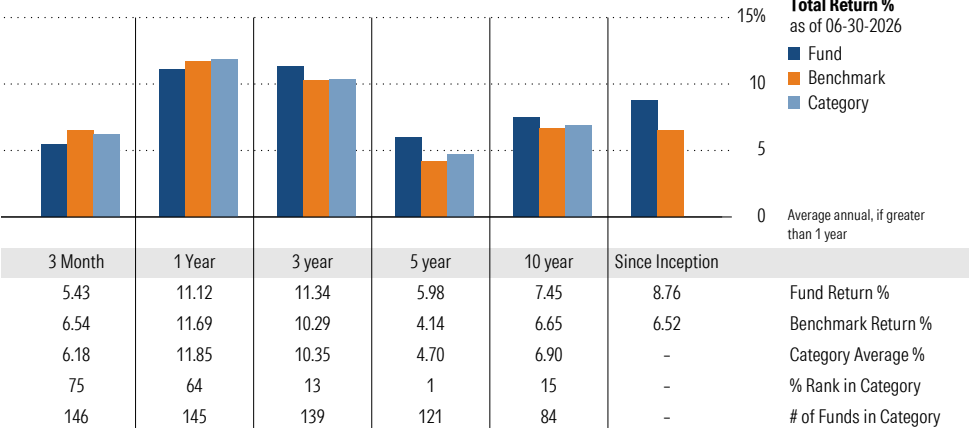
ESG Metrics

Metric	Rating	Updated
Sustainability Rating	2	06-30-2026

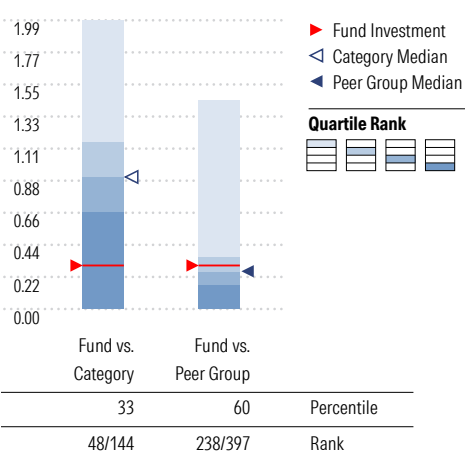
Growth of \$10,000



Trailing Performance



Net Expense



3-Year Risk Metrics

	Fund	Bmark	Cat
Alpha	2.17	-	1.00
Beta	0.87	-	0.91
R-Squared	97.17	-	98.10
Standard Deviation	7.05	7.96	7.31
Sharpe Ratio	0.90	0.69	0.76
Tracking Error	1.55	-	1.29
Information Ratio	0.67	-	0.21
Up Capture Ratio	96.65	-	95.29
Down Capture Ratio	79.08	-	87.25

Portfolio Metrics

	Fund	Bmark	Cat
Price/Earnings Ratio	22.13	23.25	22.58
Price/Book Ratio	3.46	3.53	3.42
Avg Eff Duration	5.73	-	5.09

American Funds 2020 Trgt Dt Rtr Inc R-6 RRCTX

Morningstar Category
Target-Date 2020

Morningstar Index
Morningstar Lifetime Mod 2020 TR USD



American Funds 2025 Trgt Dt Rtr Inc R-6 RFDTX

Morningstar Category
Target-Date 2025

Morningstar Index
Morningstar Lifetime Mod 2025 TR USD

Portfolio Manager(s)

Wesley Phoa since 01-2012
Samir Mathur since 01-2020
David Hoag since 01-2020
Michelle Black since 01-2020
Shannon Ward since 01-2021
Jessica Spaly since 01-2023
Raj Paramaguru since 01-2024
William Robbins since 01-2024

Quantitative Screens

- Performance: The fund has finished in the Target-Date 2025 category's top three quartiles in 10 of the 10 years it's been in existence.
- Management: The fund's management has been in place for 14.5 years.
- Style: The fund has landed in its primary style box — Large Blend — 100 % of the time over the past three years.
- Net Expense: The fund's expense ratio of 0.31 is 34.04% lower than the Target-Date 2025 category average.

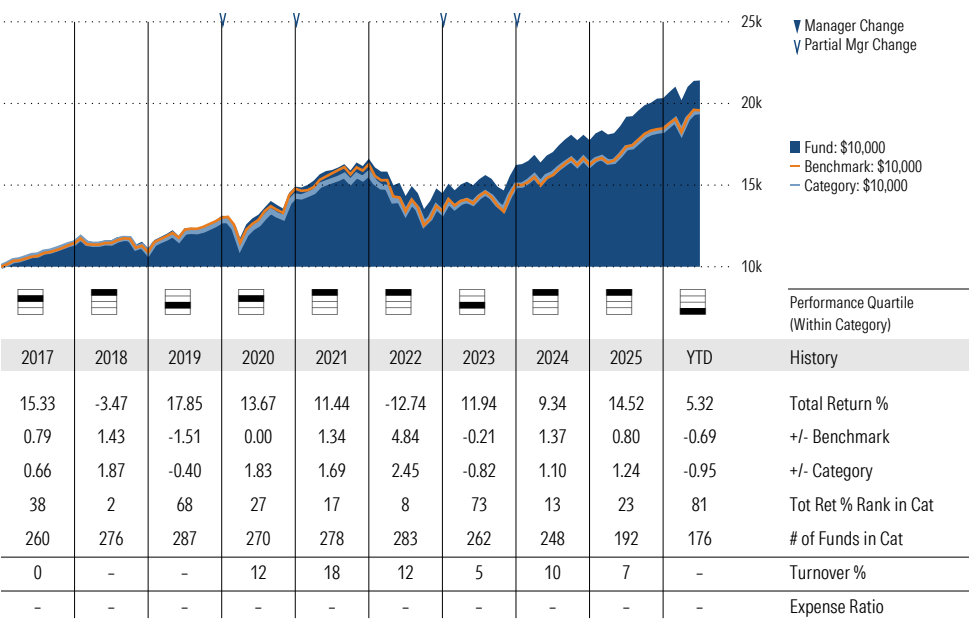
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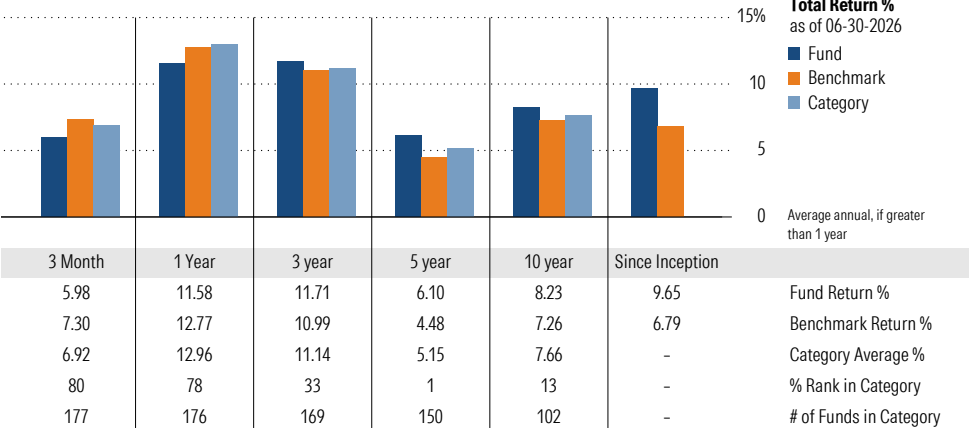
ESG Metrics

Metric	Rating	Updated
Sustainability Rating	3	06-30-2026
Carbon Risk Score	Low Risk	06-30-2022

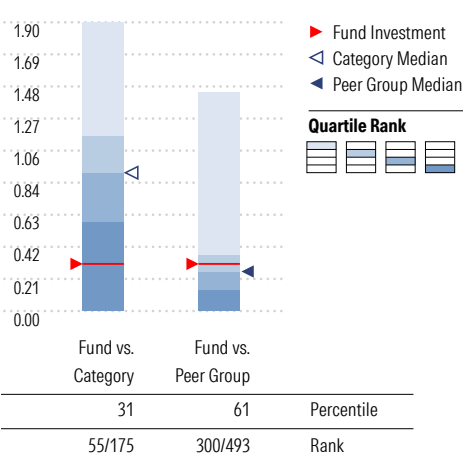
Growth of \$10,000



Trailing Performance



Net Expense



Peer group is a subset of the category and includes funds with the same management style (active vs. passive) and similar share class characteristics.

3-Year Risk Metrics

	Fund	Bmark	Cat
Alpha	2.25	-	1.26
Beta	0.84	-	0.91
R-Squared	97.65	-	98.02
Standard Deviation	7.39	8.66	7.92
Sharpe Ratio	0.91	0.71	0.81
Tracking Error	1.77	-	1.41
Information Ratio	0.40	-	0.36
Up Capture Ratio	92.92	-	95.66
Down Capture Ratio	75.67	-	86.33

Portfolio Metrics

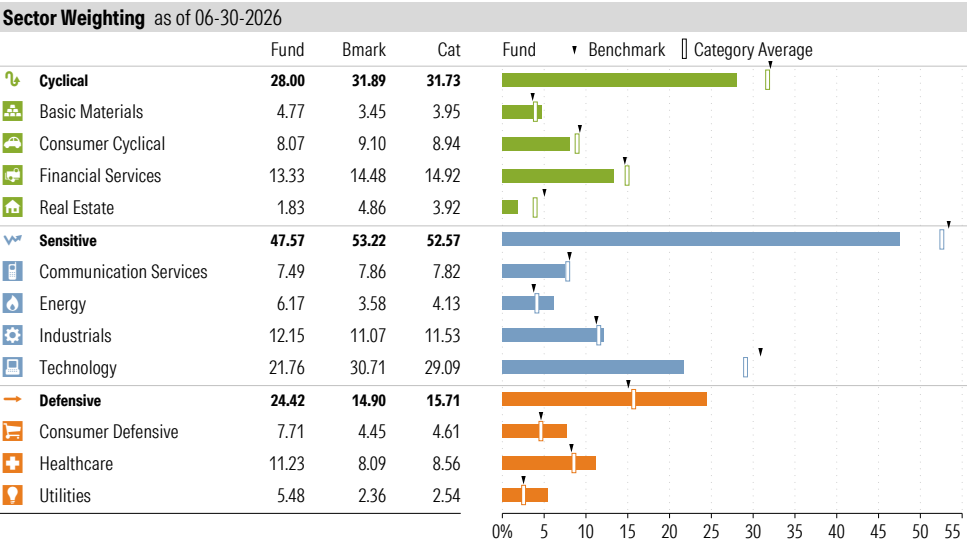
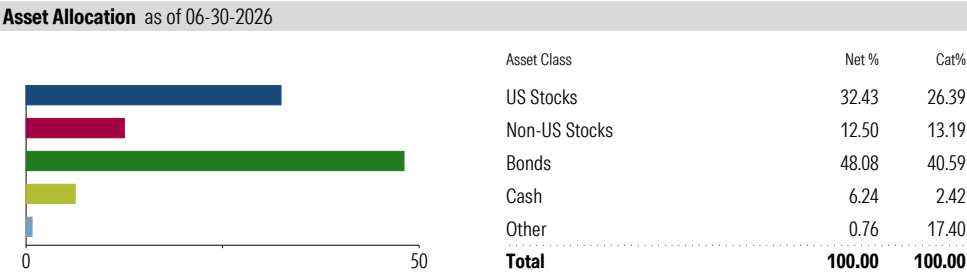
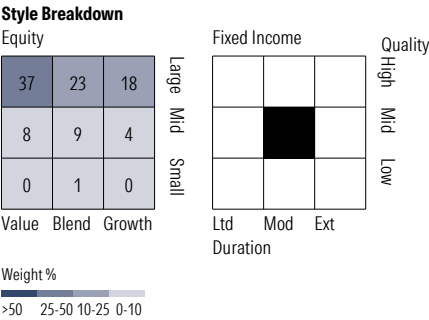
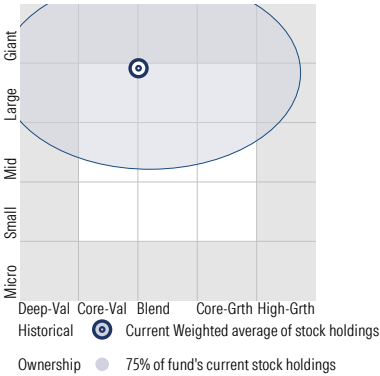
	Fund	Bmark	Cat
Price/Earnings Ratio	22.65	23.11	21.92
Price/Book Ratio	3.60	3.49	3.46
Avg Eff Duration	5.88	-	4.22

American Funds 2025 Trgt Dt Rtr Inc R-6 RFDTX

Morningstar Category
Target-Date 2025

Morningstar Index
Morningstar Lifetime Mod 2025 TR USD

Style Analysis as of 06-30-2026
Morningstar Style Box™



Top 10 Holdings as of 06-30-2026						
Name	Maturity Date	% Net Asset	Cumulative %	YTD Return %	Morningstar Sector	
⊖ American Funds Income Fd of Amer R-6	-	9.32	9.32	-	-	
⊕ American Funds Bond Fund of Amer R-6	-	8.32	17.64	-	-	
⊖ American Funds American Balanced R-6	-	8.04	25.68	-	-	
⊖ American Funds Inflation Lnkd Bd R-6	-	7.30	32.97	-	-	
⊖ American Funds American Mutual R-6	-	6.02	38.99	-	-	
⊕ American Fds Itmt Bd Fd of Amer R-6	-	5.99	44.99	-	-	
⊖ American Funds Mortgage R-6	-	5.98	50.96	-	-	
⊖ American Funds Cptl Wld Gr&Inc R-6	-	5.69	56.65	-	-	
⊖ American Funds Capital Inc Bldr R-6	-	5.47	62.13	-	-	
⊖ American Funds Washington Mutual R-6	-	5.02	67.14	-	-	

Total Holdings 22

⊕ Increase ⊖ Decrease ✱ New to Portfolio

American Funds 2030 Trgt Dt Rtr R-6 RFETX

Morningstar Category
Target-Date 2030

Morningstar Index
Morningstar Lifetime Mod 2030 TR USD

Portfolio Manager(s)

Wesley Phoa since 01-2012
David Hoag since 01-2020
Samir Mathur since 01-2020
Michelle Black since 01-2020
Shannon Ward since 01-2021
Jessica Spaly since 01-2023
William Robbins since 01-2024
Raj Paramaguru since 01-2024

Quantitative Screens

- Performance: The fund has finished in the Target-Date 2030 category's top three quartiles in 10 of the 10 years it's been in existence.
- Management: The fund's management has been in place for 14.5 years.
- Style: The fund has landed in its primary style box — Large Blend — 100 % of the time over the past three years.
- Net Expense: The fund's expense ratio of 0.33 is 37.74% lower than the Target-Date 2030 category average.

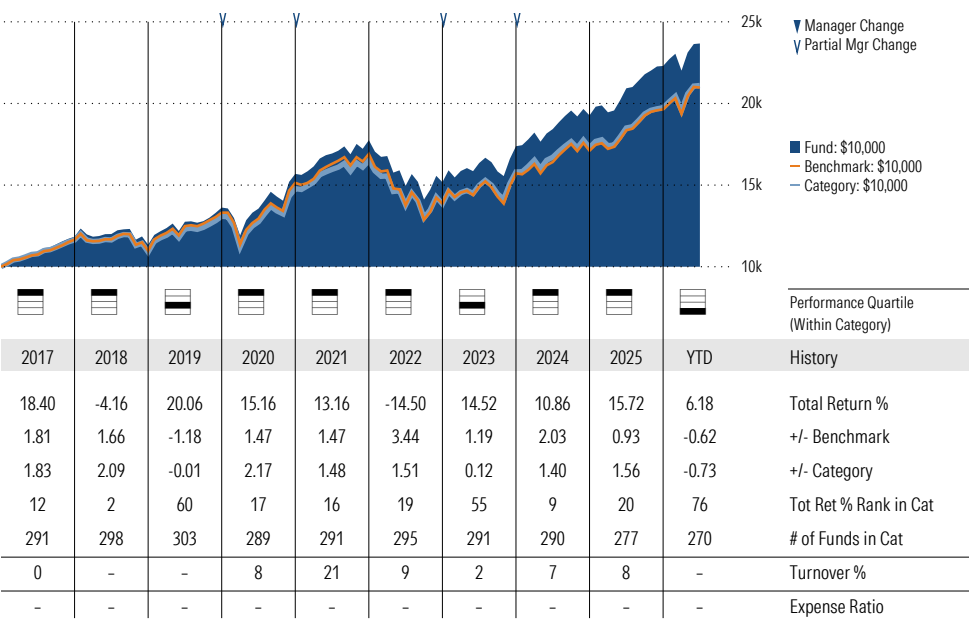
Morningstar Investment Management LLC Analysis

This fund passes all of Morningstar Investment Management's quantitative screens. Morningstar Investment Management has also assessed the fund from a qualitative perspective and, as a fiduciary, is comfortable recommending the fund's use in retirement plans.

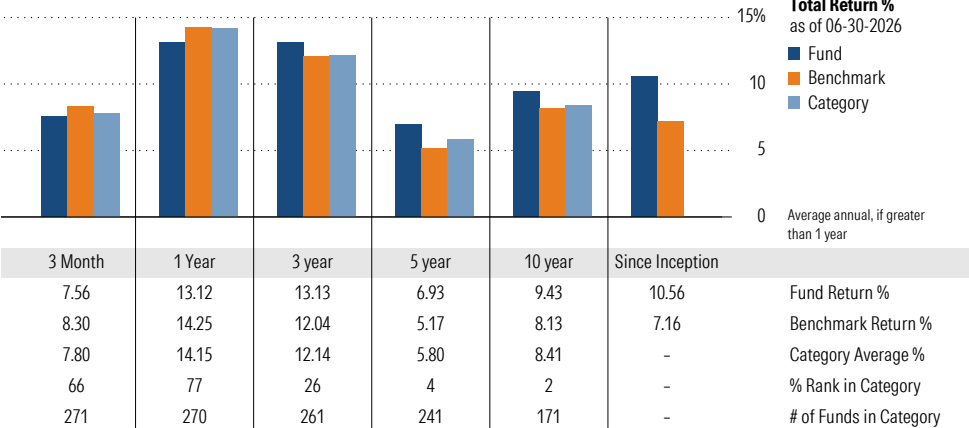
ESG Metrics

Metric	Rating	Updated
Sustainability Rating	3	06-30-2026
Carbon Risk Score	Low Risk	12-31-2022

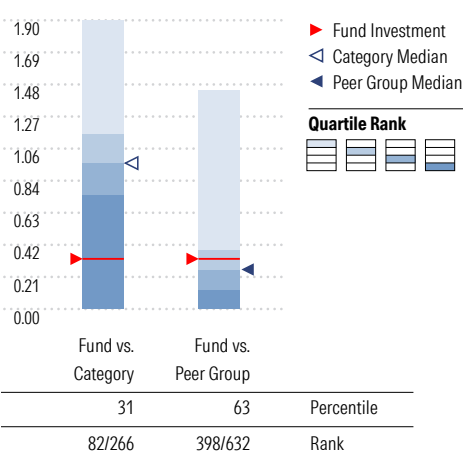
Growth of \$10,000



Trailing Performance



Net Expense



Peer group is a subset of the category and includes funds with the same management style (active vs. passive) and similar share class characteristics.

3-Year Risk Metrics

	Fund	Bmark	Cat
Alpha	2.28	-	1.17
Beta	0.88	-	0.91
R-Squared	97.84	-	97.82
Standard Deviation	8.39	9.40	8.60
Sharpe Ratio	0.96	0.76	0.84
Tracking Error	1.65	-	1.53
Information Ratio	0.66	-	0.32
Up Capture Ratio	95.96	-	94.65
Down Capture Ratio	79.48	-	86.33

Portfolio Metrics

	Fund	Bmark	Cat
Price/Earnings Ratio	23.47	22.97	22.34
Price/Book Ratio	3.84	3.44	3.51
Avg Eff Duration	6.05	-	5.67

American Funds 2030 Trgt Dt Rtr R-6 RFETX

Morningstar Category
Target-Date 2030

Morningstar Index
Morningstar Lifetime Mod 2030 TR USD



American Funds 2035 Trgt Dt Rtr R-6 RFFTX

Morningstar Category
Target-Date 2035

Morningstar Index
Morningstar Lifetime Mod 2035 TR USD

Portfolio Manager(s)

Wesley Phoa since 01-2012
Samir Mathur since 01-2020
David Hoag since 01-2020
Michelle Black since 01-2020
Shannon Ward since 01-2021
Jessica Spaly since 01-2023
Raj Paramaguru since 01-2024
William Robbins since 01-2024

Quantitative Screens

- Performance: The fund has finished in the Target-Date 2035 category's top three quartiles in 10 of the 10 years it's been in existence.
- Management: The fund's management has been in place for 14.5 years.
- Style: The fund has landed in its primary style box — Large Blend — 81.82 % of the time over the past three years.
- Net Expense: The fund's expense ratio of 0.34 is 35.85% lower than the Target-Date 2035 category average.

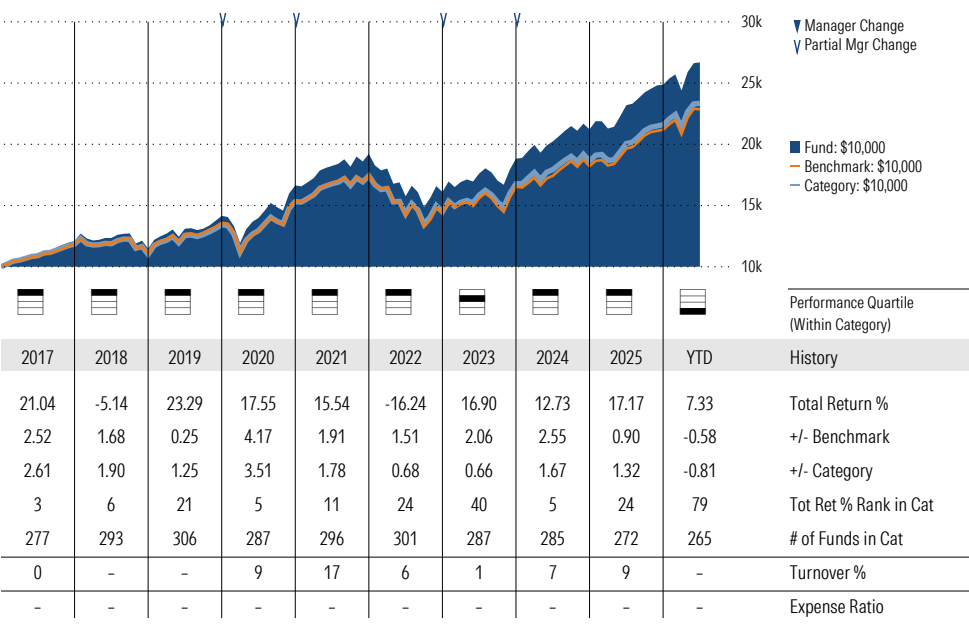
Morningstar Investment Management LLC Analysis

This fund passes all of Morningstar Investment Management's quantitative screens. Morningstar Investment Management has also assessed the fund from a qualitative perspective and, as a fiduciary, is comfortable recommending the fund's use in retirement plans.

ESG Metrics

Metric	Rating	Updated
Sustainability Rating	3	06-30-2026
Carbon Risk Score	Low Risk	12-31-2022

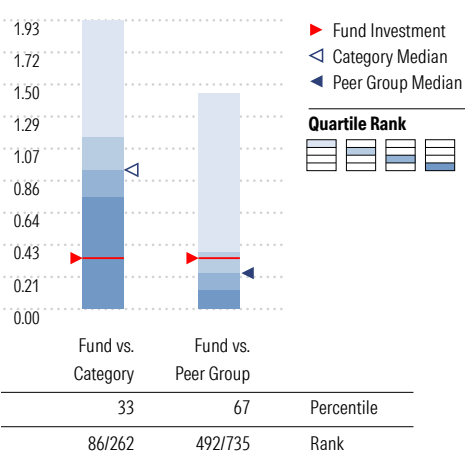
Growth of \$10,000



Trailing Performance



Net Expense



3-Year Risk Metrics

	Fund	Bmark	Cat
Alpha	2.27	-	1.18
Beta	0.91	-	0.93
R-Squared	97.49	-	97.80
Standard Deviation	9.44	10.25	9.61
Sharpe Ratio	1.03	0.84	0.92
Tracking Error	1.76	-	1.54
Information Ratio	0.73	-	0.38
Up Capture Ratio	97.36	-	96.25
Down Capture Ratio	81.65	-	88.33

Portfolio Metrics

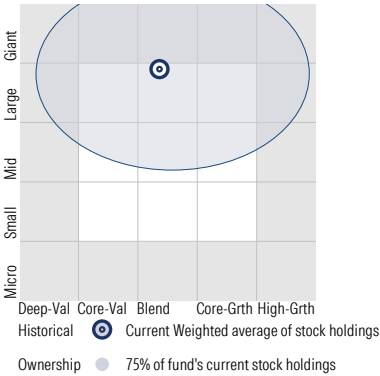
	Fund	Bmark	Cat
Price/Earnings Ratio	23.93	22.84	22.42
Price/Book Ratio	3.96	3.40	3.36
Avg Eff Duration	6.25	-	6.13

American Funds 2035 Trgt Dt Rtr R-6 RFFTX

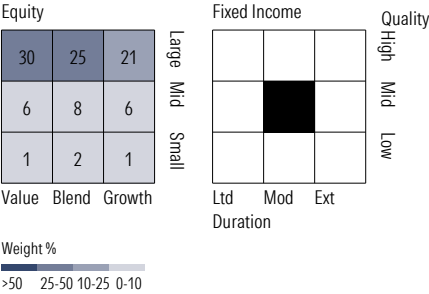
Morningstar Category
Target-Date 2035

Morningstar Index
Morningstar Lifetime Mod 2035 TR USD

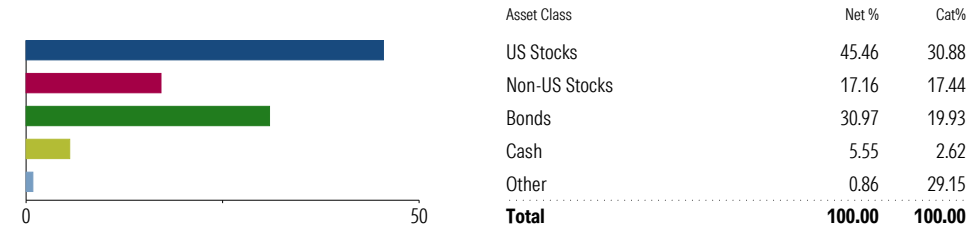
Style Analysis as of 06-30-2026
Morningstar Style Box™



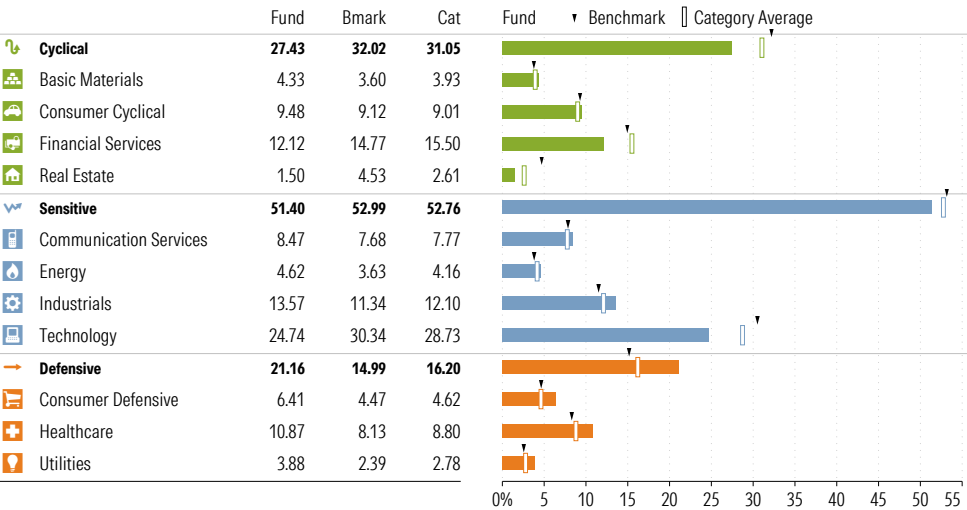
Style Breakdown



Asset Allocation as of 06-30-2026



Sector Weighting as of 06-30-2026



Top 10 Holdings as of 06-30-2026

Name	Maturity Date	% Net Asset	Cumulative %	YTD Return %	Morningstar Sector
⊖ American Funds American Balanced R-6	-	8.03	8.03	-	-
⊖ American Funds American Mutual R-6	-	7.05	15.07	-	-
⊖ American Funds Cptl Wld Gr&Inc R-6	-	7.03	22.11	-	-
⊕ American Funds AMCAP R-6	-	5.85	27.96	-	-
⊖ American Funds Growth Fd of Amer R-6	-	5.44	33.39	-	-
⊖ American Funds Fundamental Invs R-6	-	5.13	38.53	-	-
⊕ American Funds Washington Mutual R-6	-	5.03	43.56	-	-
⊖ American Funds Global Balanced R-6	-	5.00	48.56	-	-
⊕ American Funds Mortgage R-6	-	4.98	53.54	-	-
⊕ American Funds US Government Sec R-6	-	4.98	58.52	-	-

Total Holdings 25

⊕ Increase ⊖ Decrease ✱ New to Portfolio

American Funds 2040 Trgt Dt Rtr R-6 RFGTX

Morningstar Category
Target-Date 2040

Morningstar Index
Morningstar Lifetime Mod 2040 TR USD

Portfolio Manager(s)

Wesley Phoa since 01-2012
Michelle Black since 01-2020
Samir Mathur since 01-2020
David Hoag since 01-2020
Shannon Ward since 01-2021
Jessica Spaly since 01-2023
William Robbins since 01-2024
Raj Paramaguru since 01-2024

Quantitative Screens

- Performance: The fund has finished in the Target-Date 2040 category's top three quartiles in 10 of the 10 years it's been in existence.
- Management: The fund's management has been in place for 14.5 years.
- Style: The fund has landed in its primary style box — Large Blend — 63.64 % of the time over the past three years.
- Net Expense: The fund's expense ratio of 0.36 is 33.33% lower than the Target-Date 2040 category average.

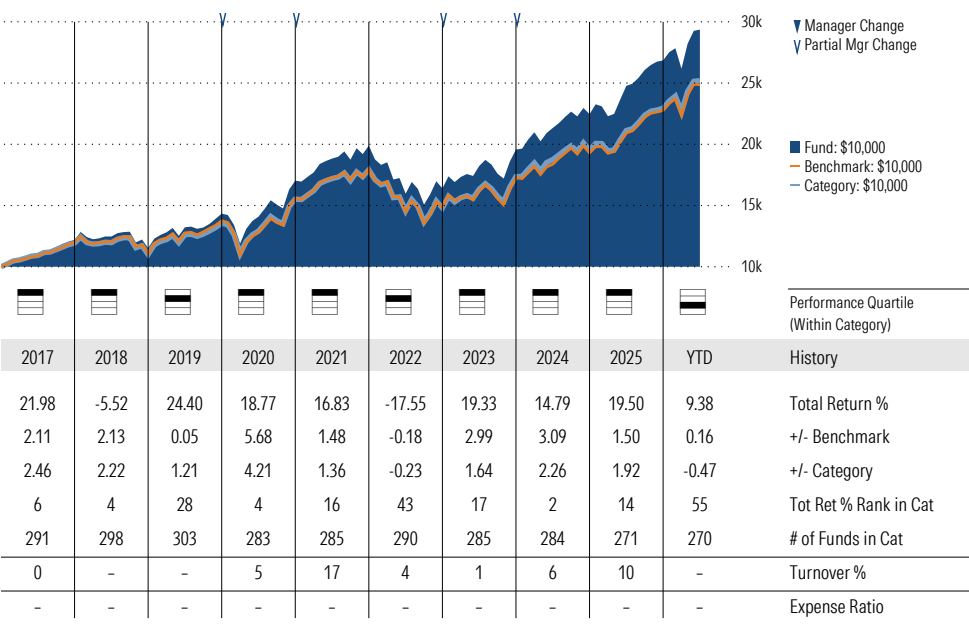
Morningstar Investment Management LLC Analysis

This fund fails our style consistency screen; however, its current style box positioning is consistent with the fund's investment process and strategy, and we do not regard the screen failure as significant.

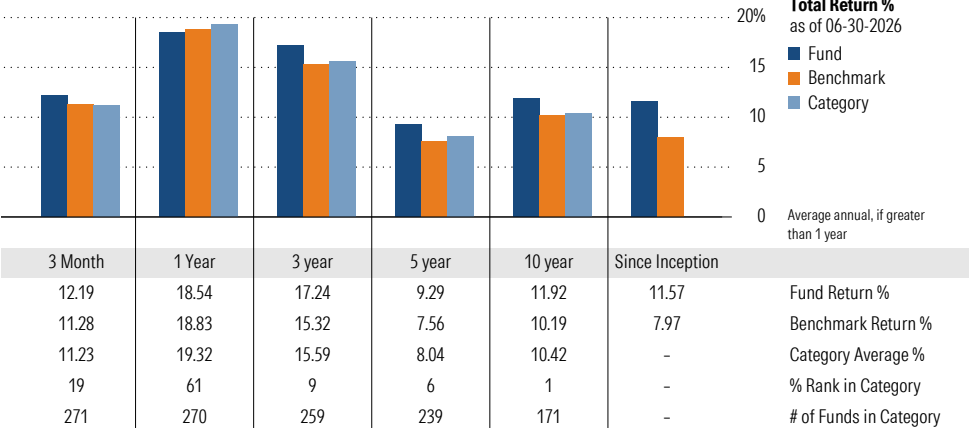
ESG Metrics

Metric	Rating	Updated
Sustainability Rating	3	06-30-2026
Carbon Risk Score	Low Risk	12-31-2022

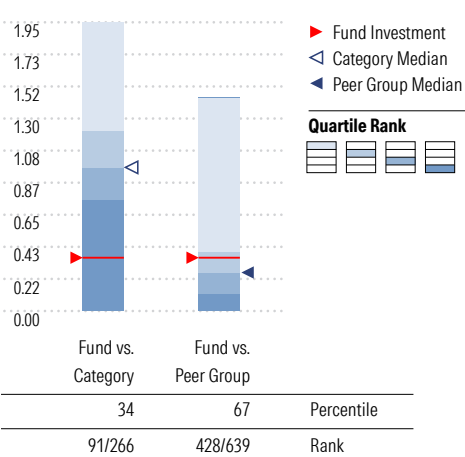
Growth of \$10,000



Trailing Performance



Net Expense



Peer group is a subset of the category and includes funds with the same management style (active vs. passive) and similar share class characteristics.

3-Year Risk Metrics

	Fund	Bmark	Cat
Alpha	2.18	-	1.06
Beta	0.96	-	0.94
R-Squared	96.65	-	97.78
Standard Deviation	10.90	11.11	10.58
Sharpe Ratio	1.09	0.92	0.99
Tracking Error	2.03	-	1.64
Information Ratio	0.94	-	0.31
Up Capture Ratio	101.15	-	96.77
Down Capture Ratio	85.99	-	89.83

Portfolio Metrics

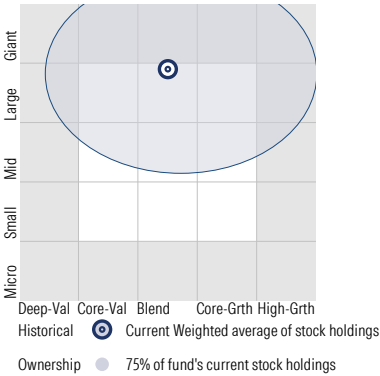
	Fund	Bmark	Cat
Price/Earnings Ratio	24.18	22.70	22.70
Price/Book Ratio	4.03	3.36	3.45
Avg Eff Duration	6.31	-	6.69

American Funds 2040 Trgt Dt Rtr R-6 RFGTX

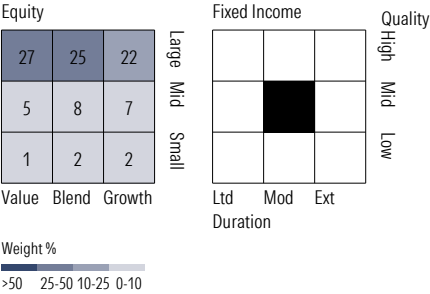
Morningstar Category
Target-Date 2040

Morningstar Index
Morningstar Lifetime Mod 2040 TR USD

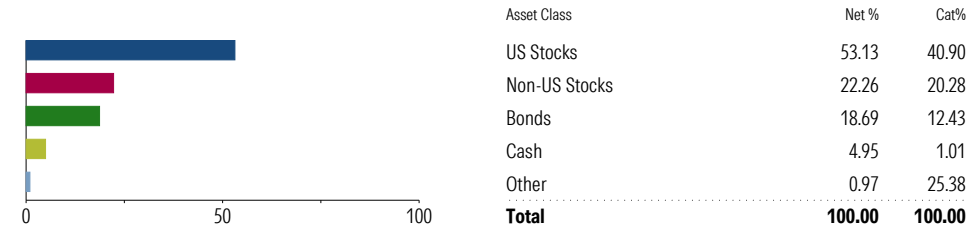
Style Analysis as of 06-30-2026
Morningstar Style Box™



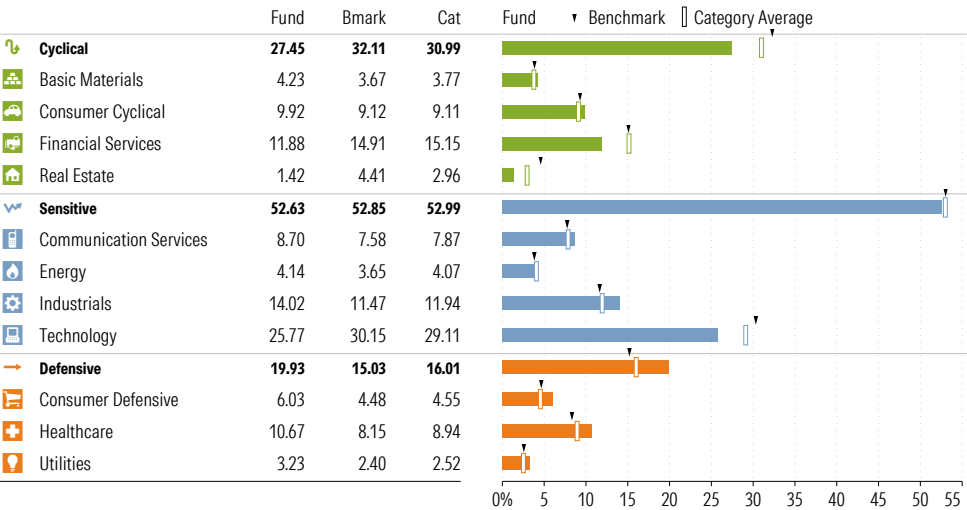
Style Breakdown



Asset Allocation as of 06-30-2026



Sector Weighting as of 06-30-2026



Top 10 Holdings as of 06-30-2026

Name	Maturity Date	% Net Asset	Cumulative %	YTD Return %	Morningstar Sector
⊖ American Funds American Balanced R-6	-	8.03	8.03	-	-
⊖ American Funds American Mutual R-6	-	7.03	15.07	-	-
⊖ American Funds Cptl Wld Gr&Inc R-6	-	7.01	22.07	-	-
⊖ American Funds Fundamental Invs R-6	-	6.75	28.82	-	-
⊖ American Funds Growth Fd of Amer R-6	-	6.73	35.55	-	-
⊕ American Funds AMCAP R-6	-	6.70	42.25	-	-
⊖ American Funds New Perspective R-6	-	5.83	48.09	-	-
⊕ American Funds Washington Mutual R-6	-	5.71	53.79	-	-
⊖ American Funds SMALLCAP World R-6	-	5.43	59.23	-	-
⊕ American Funds US Government Sec R-6	-	5.00	64.22	-	-

Total Holdings 27

⊕ Increase ⊖ Decrease ✱ New to Portfolio

American Funds 2045 Trgt Dt Rtr R-6 RFHTX

Morningstar Category
Target-Date 2045

Morningstar Index
Morningstar Lifetime Mod 2045 TR USD

Portfolio Manager(s)

Wesley Phoa since 01-2012
Michelle Black since 01-2020
Samir Mathur since 01-2020
David Hoag since 01-2020
Shannon Ward since 01-2021
Jessica Spaly since 01-2023
Raj Paramaguru since 01-2024
William Robbins since 01-2024

Quantitative Screens

- ✔ Performance: The fund has finished in the Target-Date 2045 category's top three quartiles in 10 of the 10 years it's been in existence.
- ✔ Management: The fund's management has been in place for 14.5 years.
- ✗ Style: The fund has landed in its primary style box — Large Blend — 63.64 % of the time over the past three years.
- ✔ Net Expense: The fund's expense ratio of 0.37 is 31.48% lower than the Target-Date 2045 category average.

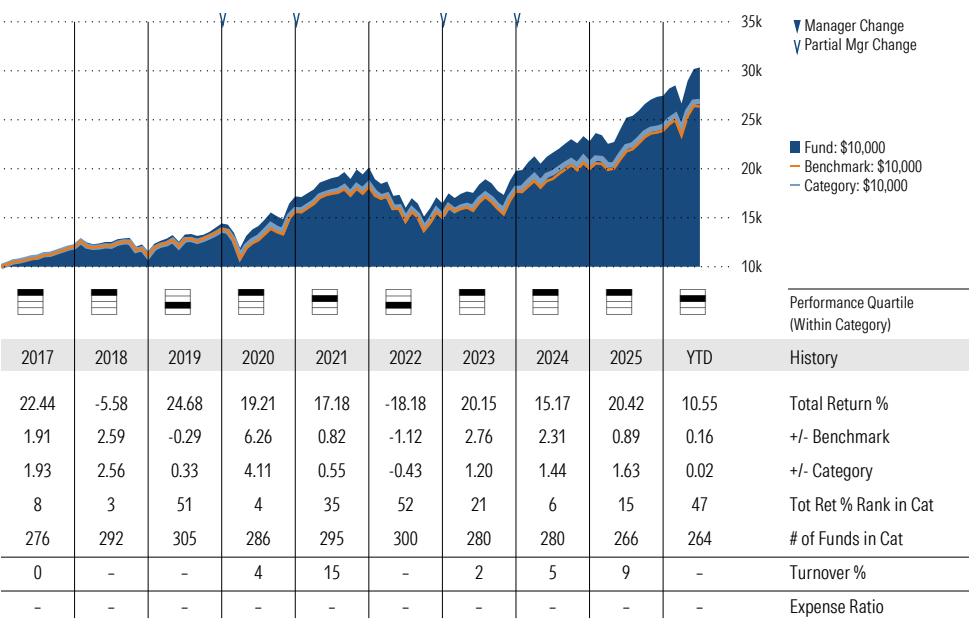
Morningstar Investment Management LLC Analysis

This fund fails our style consistency screen; however, its current style box positioning is consistent with the fund's investment process and strategy, and we do not regard the screen failure as significant.

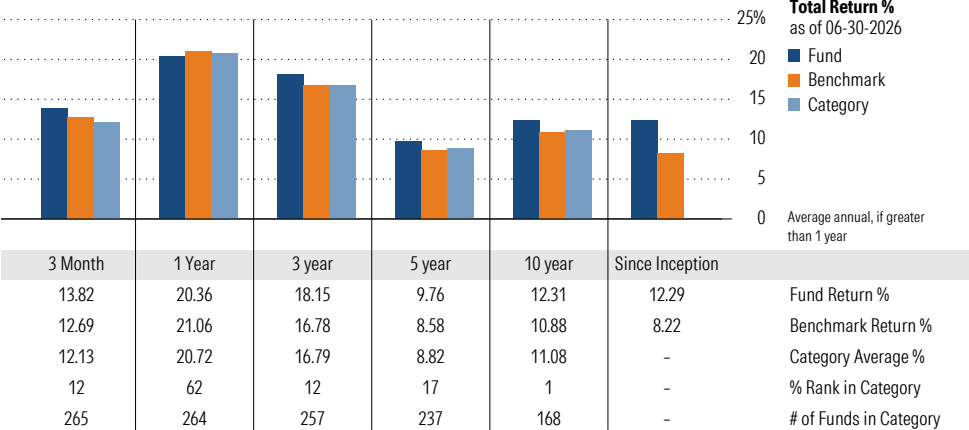
ESG Metrics

Metric	Rating	Updated
Sustainability Rating	3	06-30-2026
Carbon Risk Score	Low Risk	12-31-2022

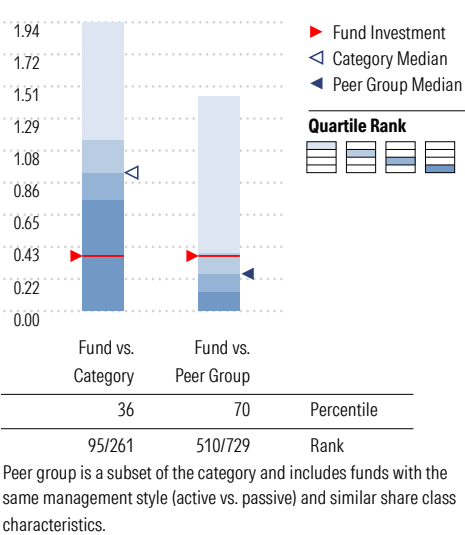
Growth of \$10,000



Trailing Performance



Net Expense



3-Year Risk Metrics

	Fund	Bmark	Cat
Alpha	1.77	-	0.88
Beta	0.96	-	0.94
R-Squared	96.87	-	97.81
Standard Deviation	11.55	11.82	11.28
Sharpe Ratio	1.11	0.98	1.03
Tracking Error	2.09	-	1.72
Information Ratio	0.65	-	0.14
Up Capture Ratio	99.92	-	96.36
Down Capture Ratio	88.55	-	90.94

Portfolio Metrics

	Fund	Bmark	Cat
Price/Earnings Ratio	24.15	22.57	22.45
Price/Book Ratio	4.03	3.32	3.35
Avg Eff Duration	6.47	-	7.32

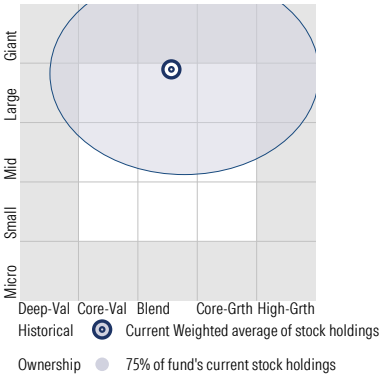
American Funds 2045 Trgt Dt Rtr R-6 RFHTX

Morningstar Category
Target-Date 2045

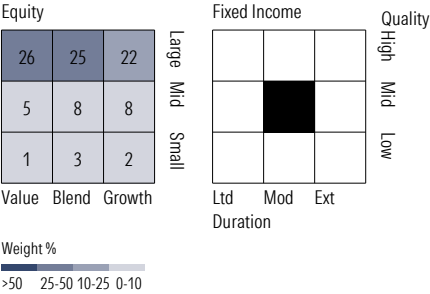
Morningstar Index
Morningstar Lifetime Mod 2045 TR USD

Style Analysis as of 06-30-2026

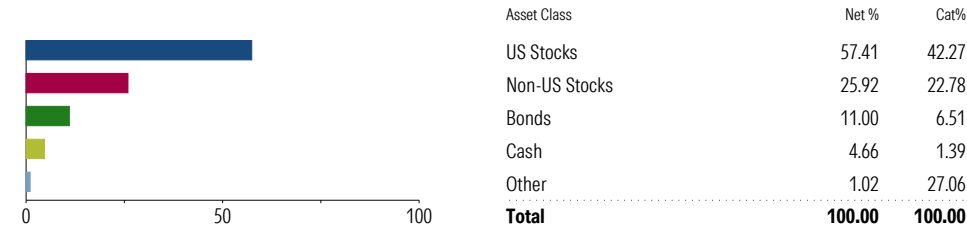
Morningstar Style Box™



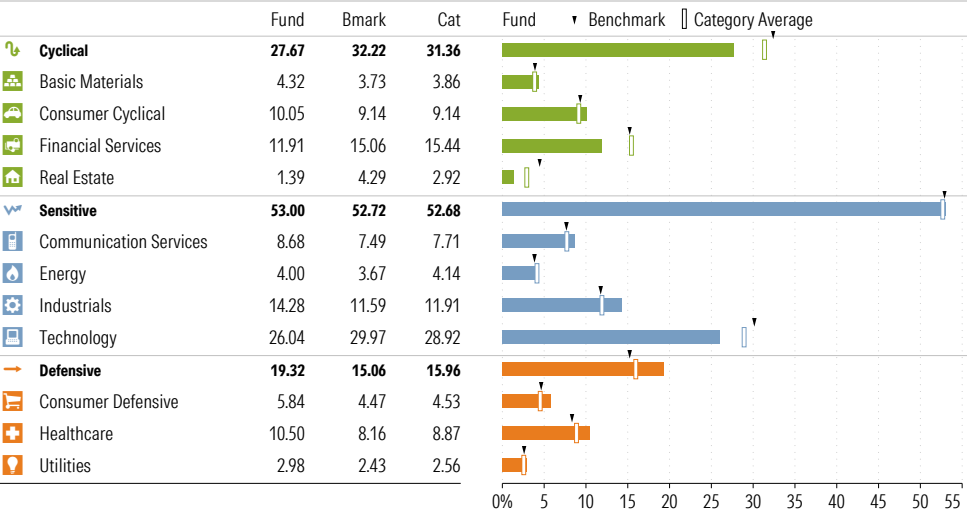
Style Breakdown



Asset Allocation as of 06-30-2026



Sector Weighting as of 06-30-2026



Top 10 Holdings as of 06-30-2026

Name	Maturity Date	% Net Asset	Cumulative %	YTD Return %	Morningstar Sector
⊖ American Funds Fundamental Invs R-6	-	7.74	7.74	-	-
⊖ American Funds American Balanced R-6	-	7.35	15.09	-	-
⊖ American Funds Growth Fd of Amer R-6	-	7.20	22.29	-	-
⊖ American Funds Cptl Wld Gr&Inc R-6	-	7.17	29.46	-	-
⊕ American Funds American Mutual R-6	-	7.05	36.51	-	-
⊖ American Funds New Perspective R-6	-	7.03	43.54	-	-
⊕ American Funds AMCAP R-6	-	6.98	50.51	-	-
⊖ American Funds SMALLCAP World R-6	-	6.73	57.24	-	-
⊕ American Funds Washington Mutual R-6	-	6.70	63.94	-	-
⊖ American Funds New World R-6	-	5.59	69.53	-	-

Total Holdings 26

⊕ Increase ⊖ Decrease ✱ New to Portfolio

American Funds 2050 Trgt Dt Rtr R-6 RFITX

Morningstar Category
Target-Date 2050

Morningstar Index
Morningstar Lifetime Mod 2050 TR USD

Portfolio Manager(s)

Wesley Phoa since 01-2012
Michelle Black since 01-2020
David Hoag since 01-2020
Samir Mathur since 01-2020
Shannon Ward since 01-2021
Jessica Spaly since 01-2023
William Robbins since 01-2024
Raj Paramaguru since 01-2024

Quantitative Screens

- Performance: The fund has finished in the Target-Date 2050 category's top three quartiles in 10 of the 10 years it's been in existence.
- Management: The fund's management has been in place for 14.5 years.
- Style: The fund has landed in its primary style box — Large Blend — 63.64 % of the time over the past three years.
- Net Expense: The fund's expense ratio of 0.37 is 32.73% lower than the Target-Date 2050 category average.

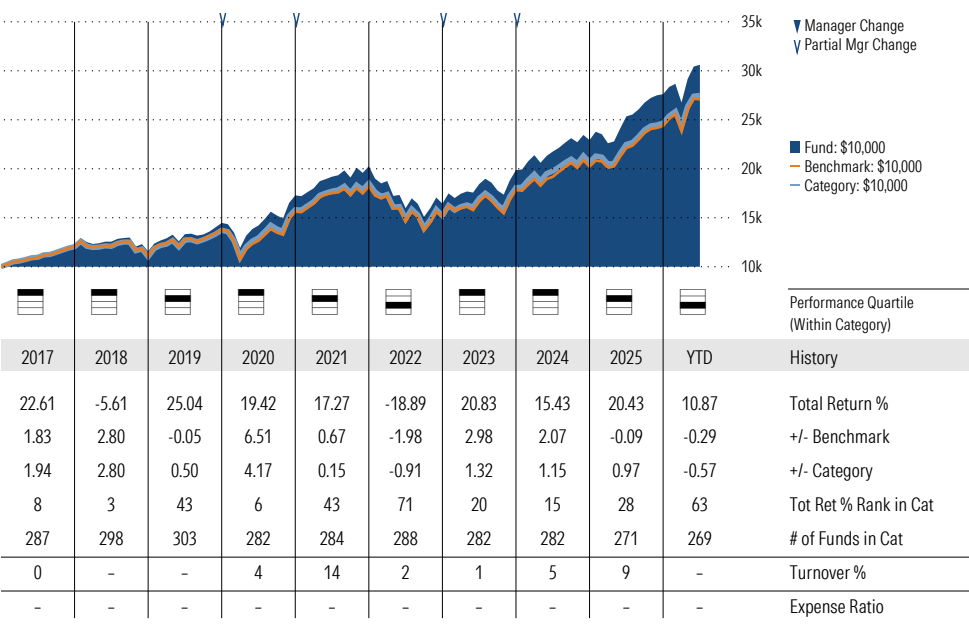
Morningstar Investment Management LLC Analysis

This fund fails our style consistency screen; however, its current style box positioning is consistent with the fund's investment process and strategy, and we do not regard the screen failure as significant.

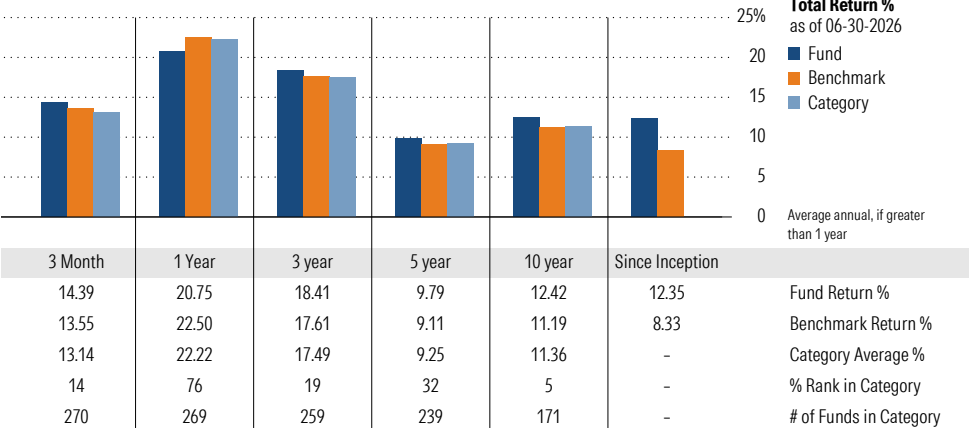
ESG Metrics

Metric	Rating	Updated
Sustainability Rating	3	06-30-2026
Carbon Risk Score	Low Risk	12-31-2022

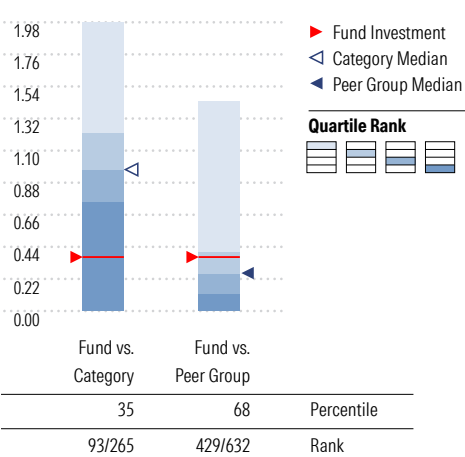
Growth of \$10,000



Trailing Performance



Net Expense



3-Year Risk Metrics

	Fund	Bmark	Cat
Alpha	1.48	-	0.76
Beta	0.95	-	0.95
R-Squared	96.83	-	97.72
Standard Deviation	11.83	12.24	11.71
Sharpe Ratio	1.10	1.01	1.04
Tracking Error	2.19	-	1.79
Information Ratio	0.36	-	0.09
Up Capture Ratio	97.67	-	96.21
Down Capture Ratio	87.91	-	91.53

Portfolio Metrics

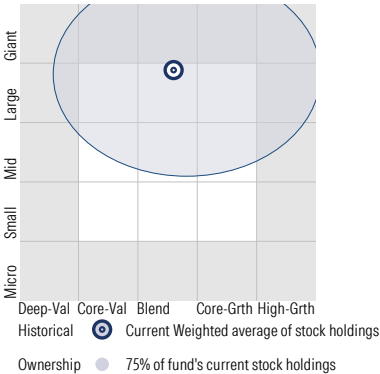
	Fund	Bmark	Cat
Price/Earnings Ratio	24.22	22.45	22.58
Price/Book Ratio	4.05	3.28	3.40
Avg Eff Duration	6.63	-	8.71

American Funds 2050 Trgt Dt Rtr R-6 RFITX

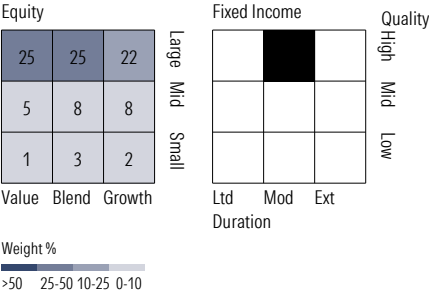
Morningstar Category
Target-Date 2050

Morningstar Index
Morningstar Lifetime Mod 2050 TR USD

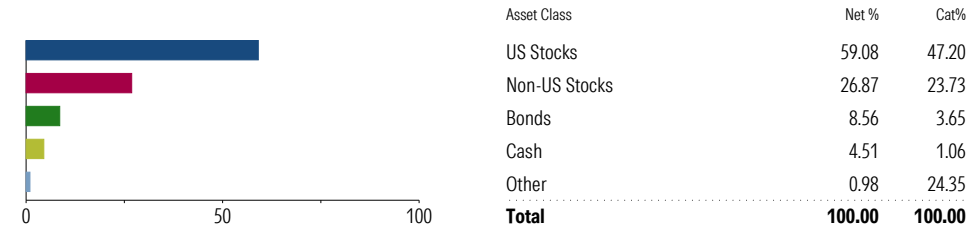
Style Analysis as of 06-30-2026
Morningstar Style Box™



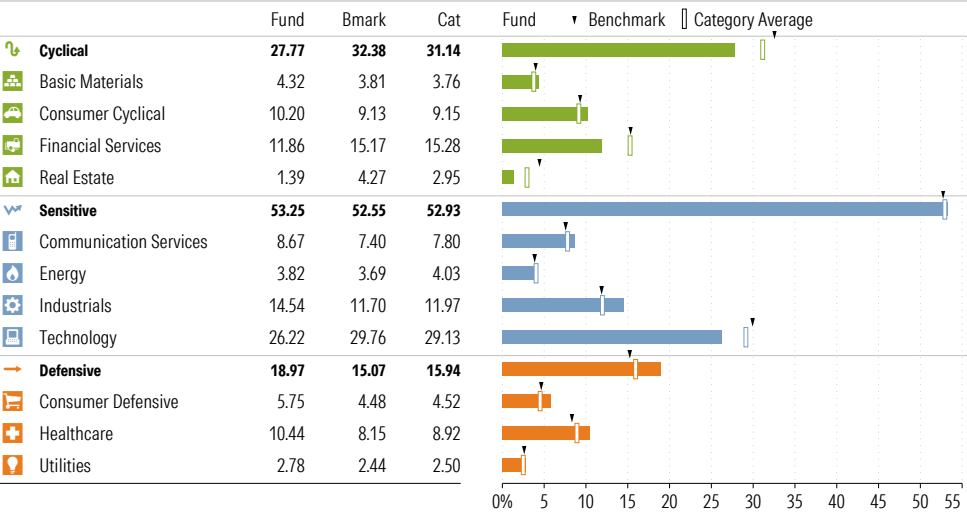
Style Breakdown



Asset Allocation as of 06-30-2026



Sector Weighting as of 06-30-2026



Top 10 Holdings as of 06-30-2026

Name	Maturity Date	% Net Asset	Cumulative %	YTD Return %	Morningstar Sector
⊖ American Funds New Perspective R-6	-	8.43	8.43	-	-
⊖ American Funds Fundamental Invs R-6	-	8.03	16.46	-	-
⊖ American Funds SMALLCAP World R-6	-	7.73	24.20	-	-
⊕ American Funds Washington Mutual R-6	-	7.73	31.93	-	-
⊖ American Funds Growth Fd of Amer R-6	-	7.35	39.28	-	-
⊖ American Funds Cptl Wld Gr&Inc R-6	-	7.32	46.60	-	-
⊕ American Funds American Mutual R-6	-	7.04	53.64	-	-
⊕ American Funds AMCAP R-6	-	6.94	60.57	-	-
⊖ American Funds New World R-6	-	6.37	66.95	-	-
⊖ American Funds American Balanced R-6	-	5.96	72.90	-	-

Total Holdings 21

⊕ Increase ⊖ Decrease ✱ New to Portfolio

American Funds 2055 Trgt Dt Rtr R-6 RFKTX

Morningstar Category
Target-Date 2055

Morningstar Index
Morningstar Lifetime Mod 2055 TR USD

Portfolio Manager(s)

Wesley Phoa since 01-2012
Michelle Black since 01-2020
David Hoag since 01-2020
Samir Mathur since 01-2020
Shannon Ward since 01-2021
Jessica Spaly since 01-2023
Raj Paramaguru since 01-2024
William Robbins since 01-2024

Quantitative Screens

- Performance: The fund has finished in the Target-Date 2055 category's top three quartiles in 9 of the 10 years it's been in existence.
- Management: The fund's management has been in place for 14.5 years.
- Style: The fund has landed in its primary style box — Large Blend — 54.55 % of the time over the past three years.
- Net Expense: The fund's expense ratio of 0.38 is 29.63% lower than the Target-Date 2055 category average.

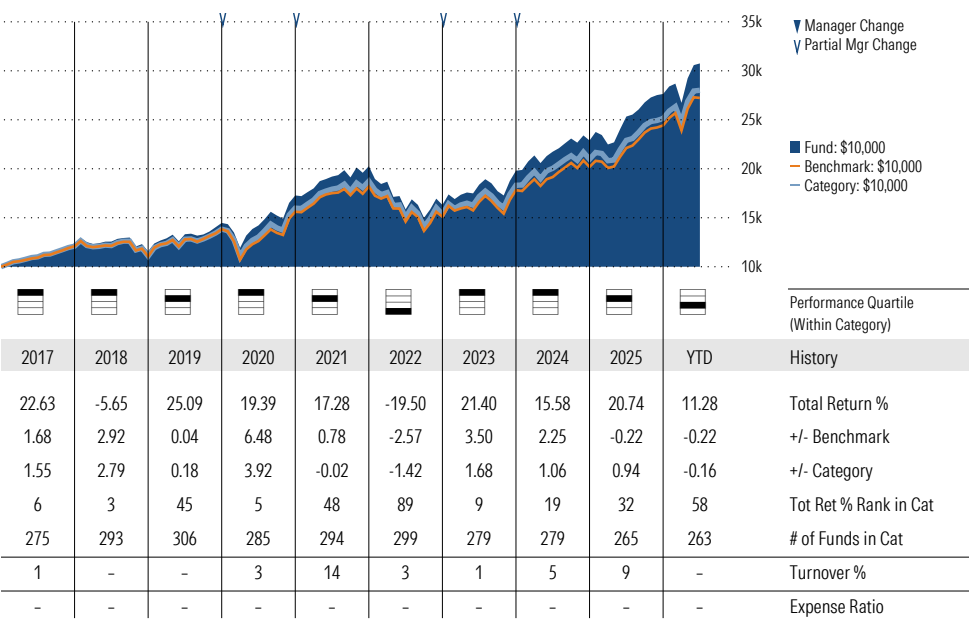
Morningstar Investment Management LLC Analysis

This fund fails our style consistency screen; however, its current style box positioning is consistent with the fund's investment process and strategy, and we do not regard the screen failure as significant.

ESG Metrics

Metric	Rating	Updated
Sustainability Rating	3	06-30-2026
Carbon Risk Score	Low Risk	12-31-2022

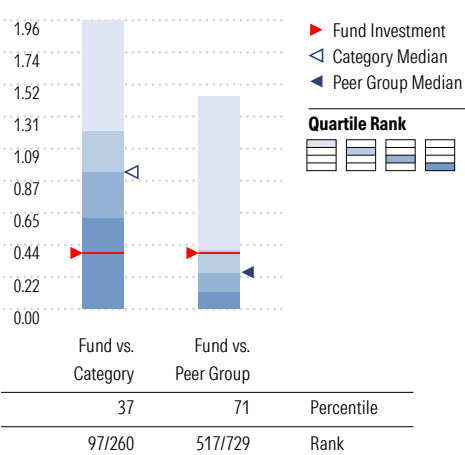
Growth of \$10,000



Trailing Performance



Net Expense



3-Year Risk Metrics

	Fund	Bmark	Cat
Alpha	1.35	-	0.78
Beta	0.96	-	0.95
R-Squared	96.38	-	97.74
Standard Deviation	12.16	12.41	11.90
Sharpe Ratio	1.10	1.02	1.05
Tracking Error	2.36	-	1.83
Information Ratio	0.36	-	0.09
Up Capture Ratio	98.36	-	96.45
Down Capture Ratio	89.39	-	91.71

Portfolio Metrics

	Fund	Bmark	Cat
Price/Earnings Ratio	24.35	22.33	22.47
Price/Book Ratio	4.10	3.25	3.37
Avg Eff Duration	6.78	-	9.56

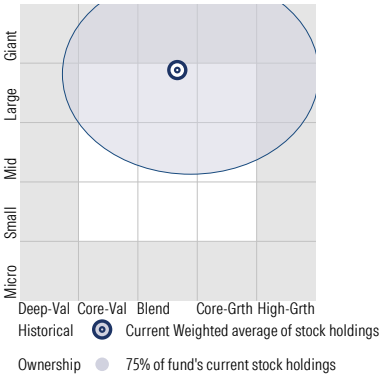
American Funds 2055 Trgt Dt Rtr R-6 RFKTX

Morningstar Category
Target-Date 2055

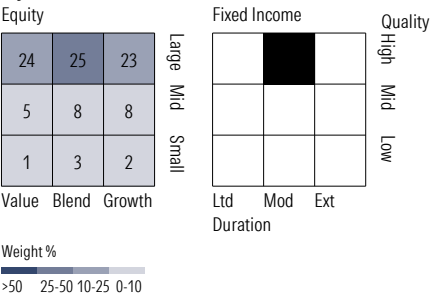
Morningstar Index
Morningstar Lifetime Mod 2055 TR USD

Style Analysis as of 06-30-2026

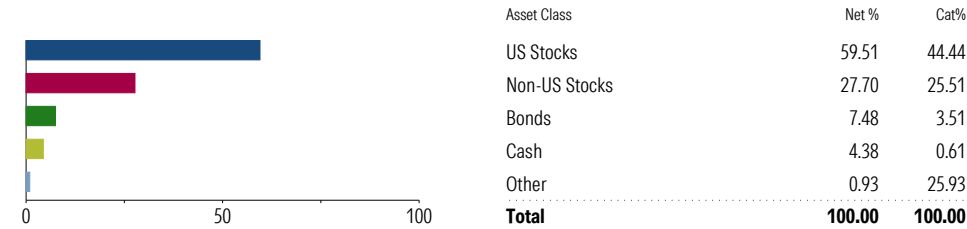
Morningstar Style Box™



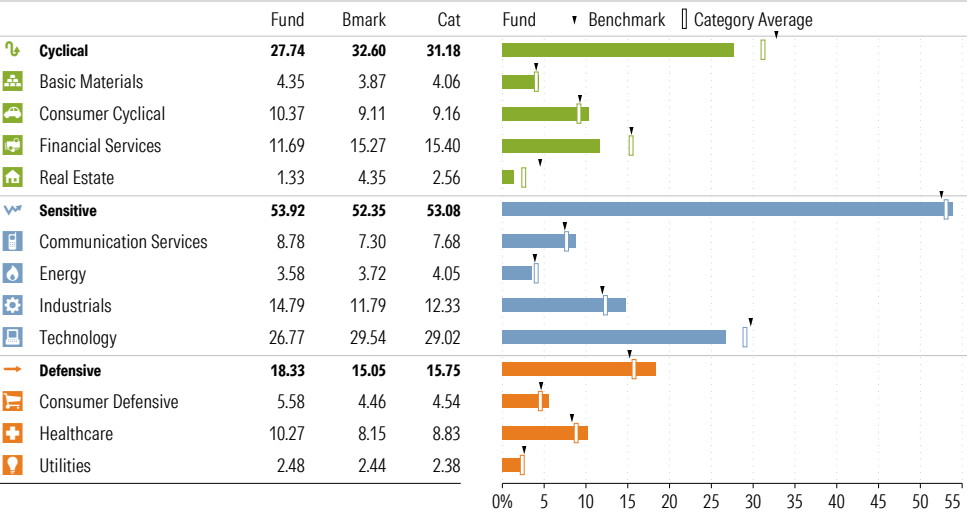
Style Breakdown



Asset Allocation as of 06-30-2026



Sector Weighting as of 06-30-2026



Top 10 Holdings as of 06-30-2026

Name	Maturity Date	% Net Asset	Cumulative %	YTD Return %	Morningstar Sector
⊖ American Funds New Perspective R-6	-	9.02	9.02	-	-
⊖ American Funds Fundamental Invs R-6	-	8.73	17.75	-	-
⊖ American Funds SMALLCAP World R-6	-	8.72	26.47	-	-
⊕ American Funds Washington Mutual R-6	-	8.04	34.51	-	-
⊖ American Funds Cptl Wld Gr&Inc R-6	-	8.01	42.52	-	-
⊖ American Funds New World R-6	-	7.76	50.28	-	-
⊖ American Funds Growth Fd of Amer R-6	-	7.36	57.64	-	-
⊕ American Funds AMCAP R-6	-	6.93	64.57	-	-
⊕ American Funds American Mutual R-6	-	6.52	71.09	-	-
⊖ American Funds Invmt Co of Amer R-6	-	5.68	76.77	-	-

Total Holdings 21

⊕ Increase ⊖ Decrease ✱ New to Portfolio

American Funds 2060 Trgt Dt Rtr R-6 RFUTX

Morningstar Category
Target-Date 2060

Morningstar Index
Morningstar Mod Tgt Risk TR USD

Portfolio Manager(s)

Wesley Phoa since 03-2015
Samir Mathur since 01-2020
David Hoag since 01-2020
Michelle Black since 01-2020
Shannon Ward since 01-2021
Jessica Spaly since 01-2023
William Robbins since 01-2024
Raj Paramaguru since 01-2024

Quantitative Screens

- Performance: The fund has finished in the Target-Date 2060 category's top three quartiles in 9 of the 10 years it's been in existence.
- Management: The fund's management has been in place for 11.27 years.
- Style: The fund has landed in its primary style box — Large Blend — 54.55 % of the time over the past three years.
- Net Expense: The fund's expense ratio of 0.39 is 29.09% lower than the Target-Date 2060 category average.

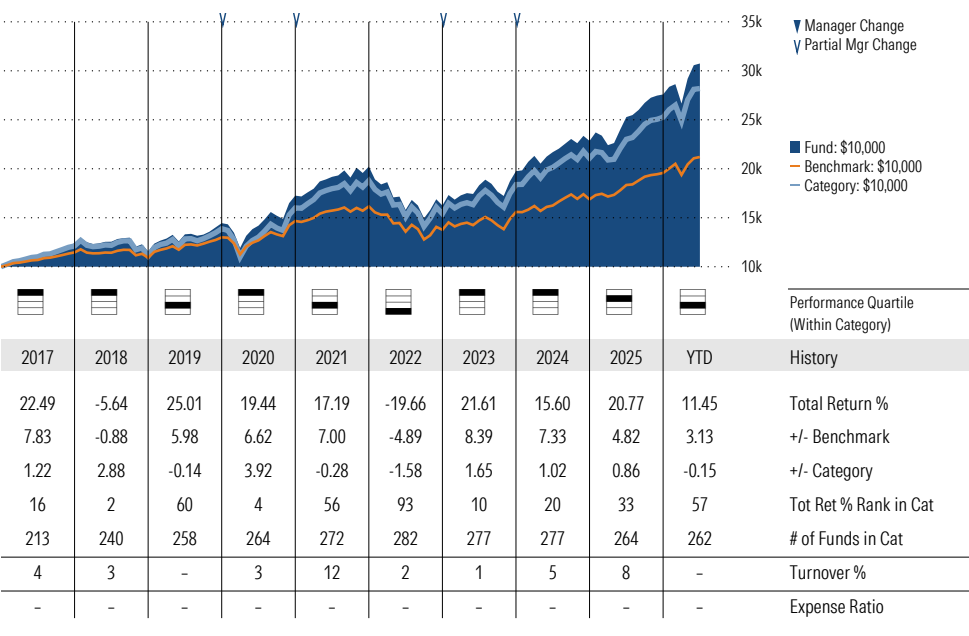
Morningstar Investment Management LLC Analysis

This fund fails our style consistency screen; however, its current style box positioning is consistent with the fund's investment process and strategy, and we do not regard the screen failure as significant.

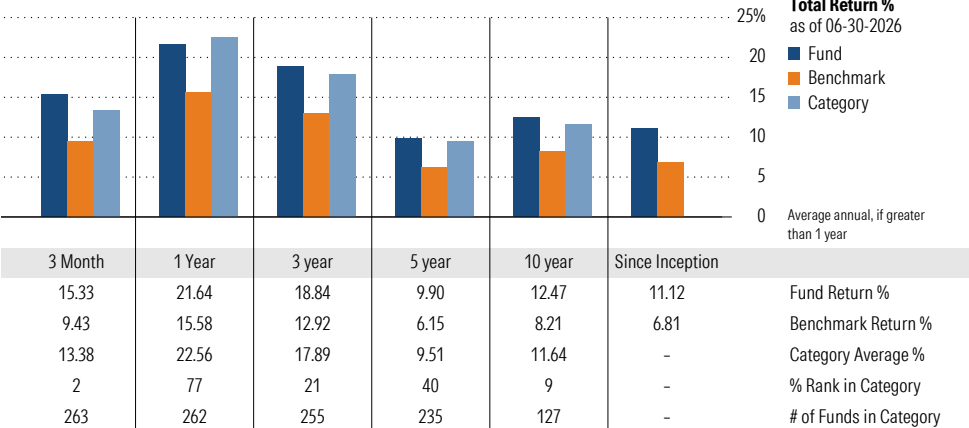
ESG Metrics

Metric	Rating	Updated
Sustainability Rating	3	06-30-2026
Carbon Risk Score	Low Risk	12-31-2022

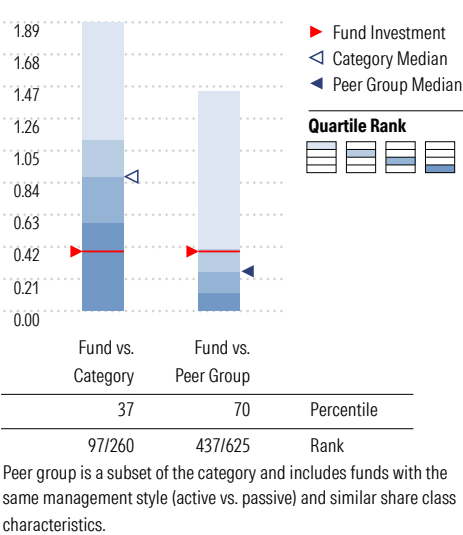
Growth of \$10,000



Trailing Performance



Net Expense



3-Year Risk Metrics

	Fund	Bmark	Cat
Alpha	2.41	-	1.70
Beta	1.24	-	1.23
R-Squared	88.99	-	92.49
Standard Deviation	12.28	9.33	11.97
Sharpe Ratio	1.09	0.85	1.05
Tracking Error	4.66	-	3.93
Information Ratio	1.27	-	1.28
Up Capture Ratio	130.75	-	128.62
Down Capture Ratio	112.94	-	116.99

Portfolio Metrics

	Fund	Bmark	Cat
Price/Earnings Ratio	24.37	22.12	22.59
Price/Book Ratio	4.10	2.96	3.42
Avg Eff Duration	6.84	-	9.22

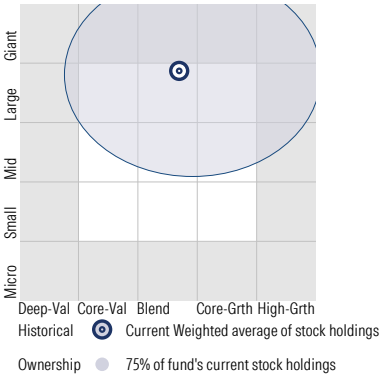
American Funds 2060 Trgt Dt Rtr R-6 RFUTX

Morningstar Category
Target-Date 2060

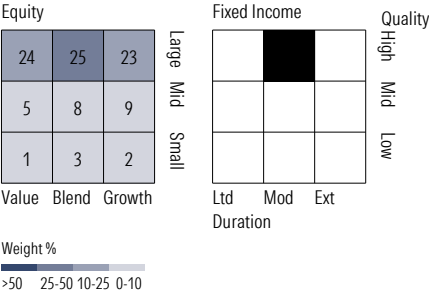
Morningstar Index
Morningstar Mod Tgt Risk TR USD

Style Analysis as of 06-30-2026

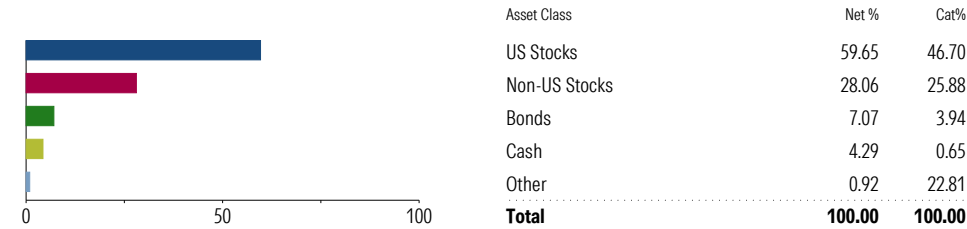
Morningstar Style Box™



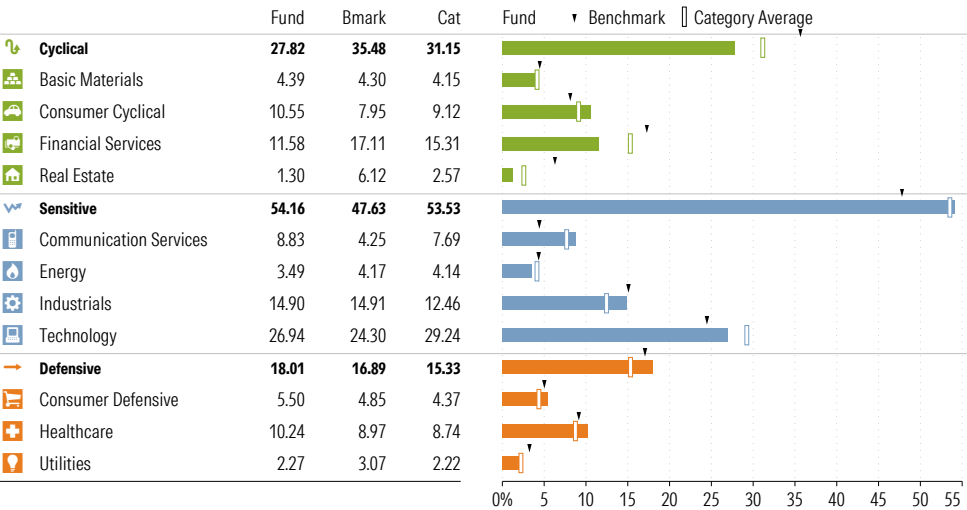
Style Breakdown



Asset Allocation as of 06-30-2026



Sector Weighting as of 06-30-2026



Top 10 Holdings as of 06-30-2026

Name	Maturity Date	% Net Asset	Cumulative %	YTD Return %	Morningstar Sector
⊖ American Funds SMALLCAP World R-6	-	9.73	9.73	-	-
⊕ American Funds New Perspective R-6	-	9.72	19.45	-	-
⊖ American Funds Fundamental Invs R-6	-	9.00	28.45	-	-
⊖ American Funds New World R-6	-	8.37	36.82	-	-
⊖ American Funds Cptl Wld Gr&Inc R-6	-	8.30	45.12	-	-
⊕ American Funds Washington Mutual R-6	-	8.05	53.18	-	-
⊖ American Funds Growth Fd of Amer R-6	-	7.37	60.54	-	-
⊕ American Funds AMCAP R-6	-	6.89	67.44	-	-
⊖ American Funds Invmt Co of Amer R-6	-	6.67	74.11	-	-
⊕ American Funds American Mutual R-6	-	5.85	79.96	-	-

Total Holdings 19

⊕ Increase ⊖ Decrease ✱ New to Portfolio

American Funds 2065 Trgt Dt Rtr R-6 RFVTX

Morningstar Category
Target-Date 2065

Morningstar Index
Morningstar Mod Tgt Risk TR USD

Portfolio Manager(s)

David Hoag since 01-2020
Michelle Black since 01-2020
Samir Mathur since 01-2020
Wesley Phoa since 01-2020
Shannon Ward since 01-2021
Jessica Spaly since 01-2023
Raj Paramaguru since 01-2024
William Robbins since 01-2024

Quantitative Screens

- Performance: The fund has finished in the Target-Date 2065 category's top three quartiles in 4 of the 5 years it's been in existence.
- Management: The fund's management has been in place for 6.5 years.
- Style: The fund has landed in its primary style box — Large Blend — 54.55 % of the time over the past three years.
- Net Expense: The fund's expense ratio of 0.39 is 26.42% lower than the Target-Date 2065 category average.

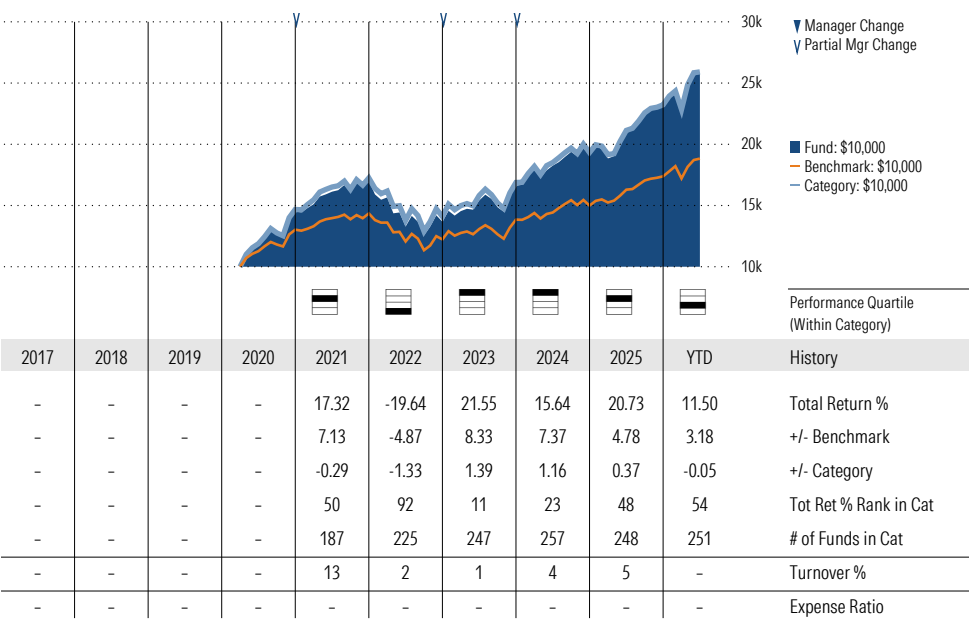
Morningstar Investment Management LLC Analysis

This fund fails our style consistency screen; however, its current style box positioning is consistent with the fund's investment process and strategy, and we do not regard the screen failure as significant.

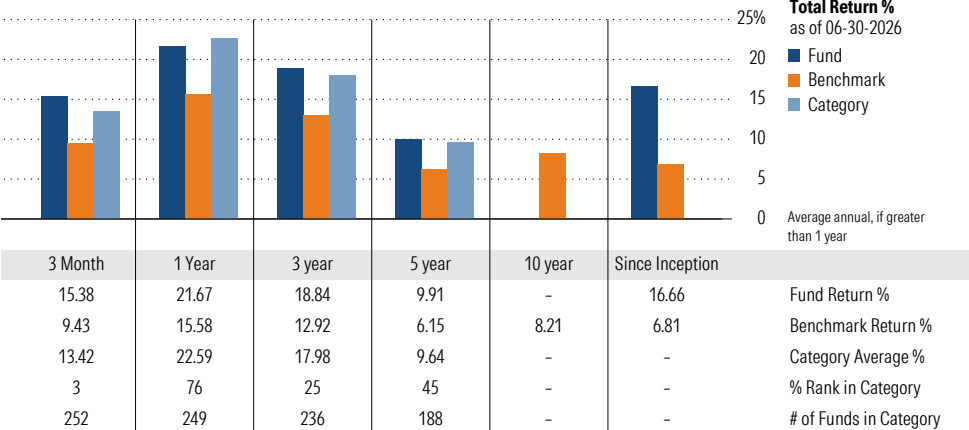
ESG Metrics

Metric	Rating	Updated
Sustainability Rating	3	06-30-2026
Carbon Risk Score	Low Risk	12-31-2022

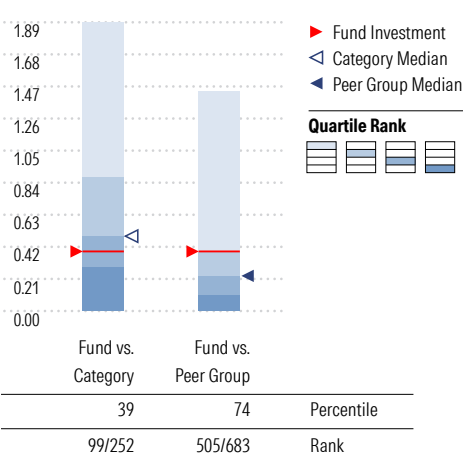
Growth of \$10,000



Trailing Performance



Net Expense



Peer group is a subset of the category and includes funds with the same management style (active vs. passive) and similar share class characteristics.

3-Year Risk Metrics

	Fund	Bmark	Cat
Alpha	2.45	-	2.08
Beta	1.24	-	1.23
R-Squared	88.76	-	91.99
Standard Deviation	12.27	9.33	12.33
Sharpe Ratio	1.10	0.85	1.06
Tracking Error	4.68	-	4.33
Information Ratio	1.26	-	1.28
Up Capture Ratio	130.46	-	129.15
Down Capture Ratio	112.23	-	115.68

Portfolio Metrics

	Fund	Bmark	Cat
Price/Earnings Ratio	24.38	22.12	21.63
Price/Book Ratio	4.11	2.96	3.09
Avg Eff Duration	6.84	-	8.77

American Funds 2065 Trgt Dt Rtr R-6 RFVTX

Morningstar Category
Target-Date 2065

Morningstar Index
Morningstar Mod Tgt Risk TR USD



American Funds 2070 Trgt Dt Rtr R-6 RFBFX

Morningstar Category
Target-Date 2070+
Morningstar Index
Morningstar Lifetime Mod 2060 TR USD

Portfolio Manager(s)

David Hoag since 01-2024
Jessica Spaly since 01-2024
Michelle Black since 01-2024
Raj Paramaguru since 01-2024
Samir Mathur since 01-2024
Shannon Ward since 01-2024
Wesley Phoa since 01-2024
William Robbins since 01-2024

Quantitative Screens

The Performance screen is not applicable for funds with less than three years of data.

✗ Management: The fund's management team has been in place for less than three years.

✔ Style: The fund has landed in its primary style box — Large Blend — 75 % of the time over the past three years.

✔ Net Expense: The fund's expense ratio of 0.39 is 31.58% lower than the Target-Date 2070+ category average.

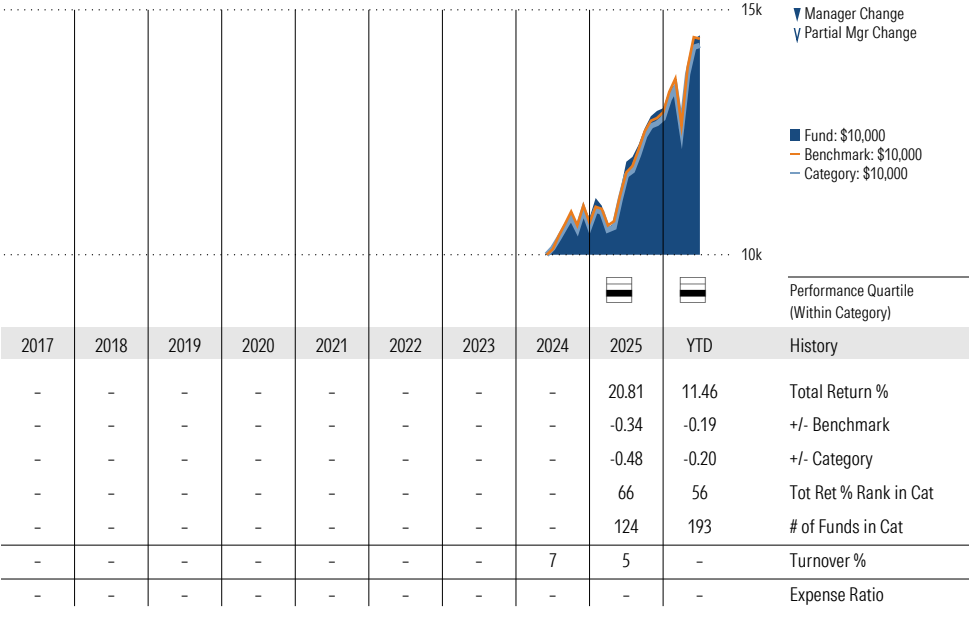
Morningstar Investment Management LLC Analysis

This fund fails our manager tenure screen; however, this is due to a recent inception date. The current management team is experienced and the investment process is consistent with our expectations, so we do not regard the screen failure as significant.

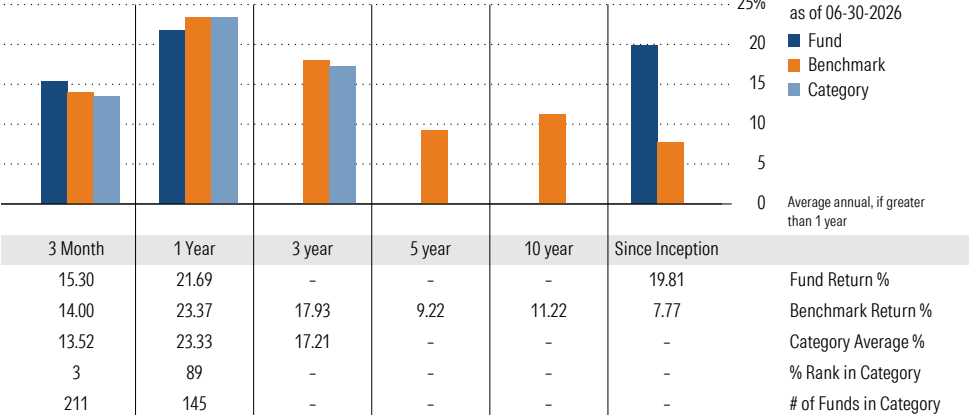
ESG Metrics

Metric	Rating	Updated
Sustainability Rating	3	06-30-2026

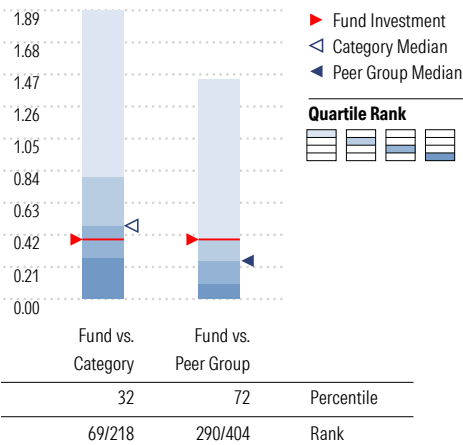
Growth of \$10,000



Trailing Performance



Net Expense



Peer group is a subset of the category and includes funds with the same management style (active vs. passive) and similar share class characteristics.

3-Year Risk Metrics

	Fund	Bmark	Cat
Alpha	-	-	0.83
Beta	-	-	0.92
R-Squared	-	-	98.13
Standard Deviation	-	12.47	11.61
Sharpe Ratio	-	1.02	1.05
Tracking Error	-	-	1.82
Information Ratio	-	-	-0.14
Up Capture Ratio	-	-	94.20
Down Capture Ratio	-	-	89.57

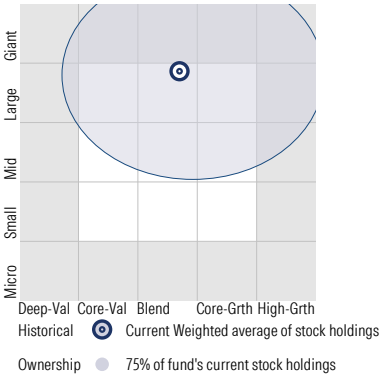
Portfolio Metrics

	Fund	Bmark	Cat
Price/Earnings Ratio	24.38	22.22	-
Price/Book Ratio	4.11	3.21	-
Avg Eff Duration	6.62	-	-

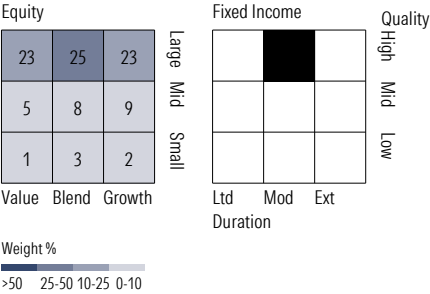
American Funds 2070 Trgt Dt Rtr R-6 RFBFX

Morningstar Category
Target-Date 2070+
Morningstar Index
Morningstar Lifetime Mod 2060 TR USD

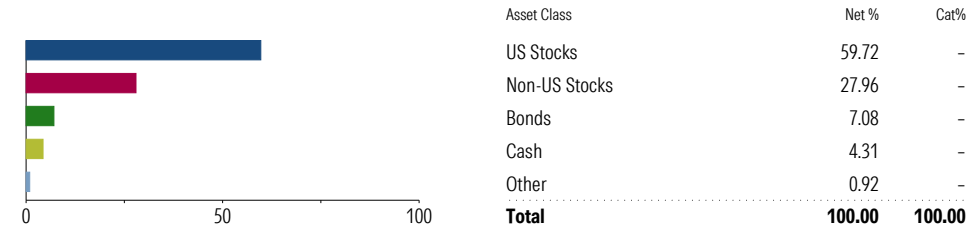
Style Analysis as of 06-30-2026
Morningstar Style Box™



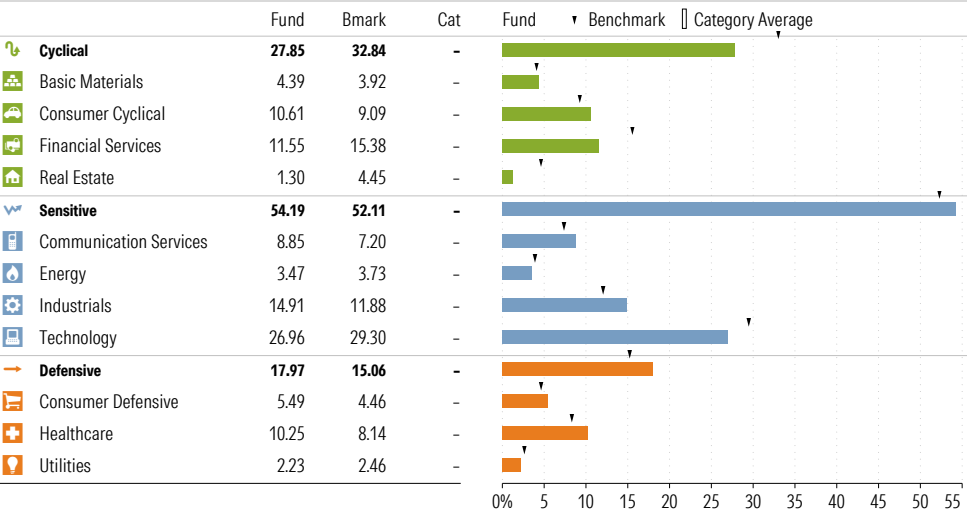
Style Breakdown



Asset Allocation as of 06-30-2026



Sector Weighting as of 06-30-2026



Top 10 Holdings as of 06-30-2026

Name	Maturity Date	% Net Asset	Cumulative %	YTD Return %	Morningstar Sector
⊕ American Funds SMALLCAP World R-6	-	10.00	10.00	-	-
⊕ American Funds New Perspective R-6	-	9.99	20.00	-	-
⊕ American Funds Fundamental Invs R-6	-	9.00	29.00	-	-
⊕ American Funds Cptl Wld Gr&Inc R-6	-	8.34	37.34	-	-
⊕ American Funds New World R-6	-	8.33	45.67	-	-
⊕ American Funds Washington Mutual R-6	-	8.00	53.67	-	-
⊕ American Funds Growth Fd of Amer R-6	-	7.36	61.03	-	-
⊕ American Funds Invmt Co of Amer R-6	-	7.00	68.03	-	-
⊕ American Funds AMCAP R-6	-	6.98	75.01	-	-
⊕ American Funds American Mutual R-6	-	5.66	80.67	-	-

Total Holdings 18

⊕ Increase ⊖ Decrease ✱ New to Portfolio

American Funds American High-Inc R-6 RITGX

Morningstar Category
High Yield Bond

Morningstar Index
ICE BofA US High Yield TR USD

Portfolio Manager(s)

David Daigle since 12-2003
Thomas Chow since 12-2014
Shannon Ward since 12-2016
Andy Moth since 12-2024

Quantitative Screens

✔ Performance: The fund has finished in the High Yield Bond category's top three quartiles in 10 of the 10 years it's been in existence.

✔ Management: The fund's management has been in place for 22.59 years.

Style Consistency is not calculated for Fixed Income funds.

✔ Net Expense: The fund's expense ratio of 0.36 is 56.63% lower than the High Yield Bond category average.

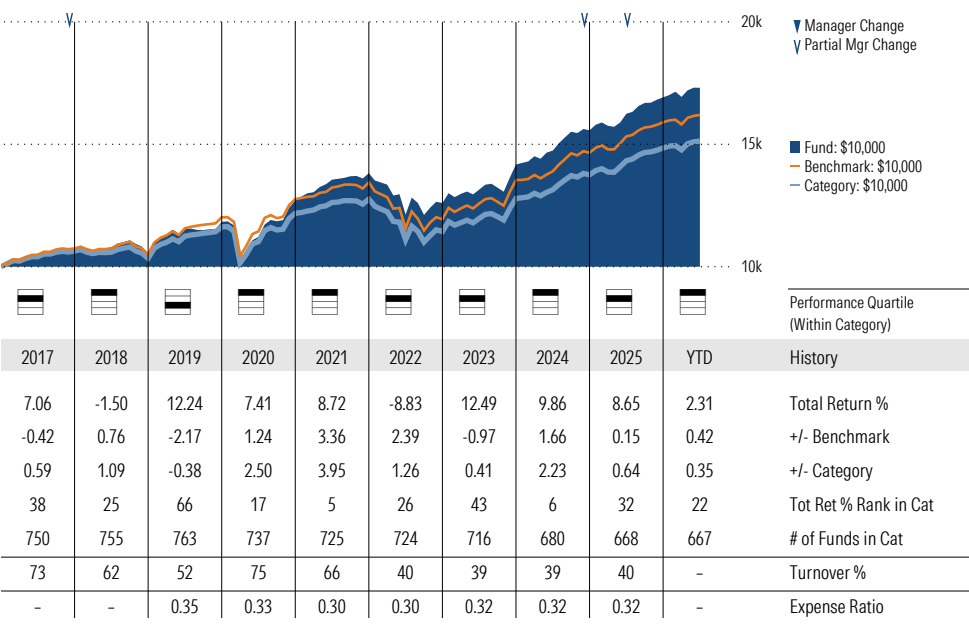
Morningstar Investment Management LLC Analysis

This fund passes all of Morningstar Investment Management's quantitative screens. Morningstar Investment Management has also assessed the fund from a qualitative perspective and, as a fiduciary, is comfortable recommending the fund's use in retirement plans.

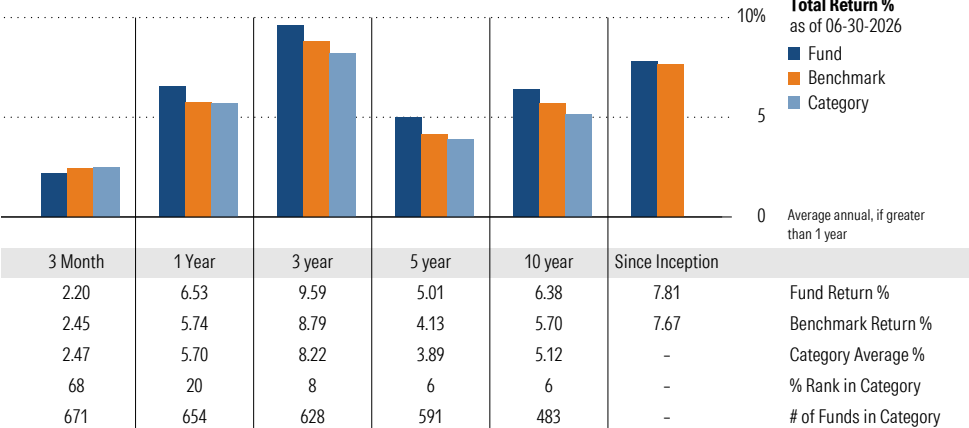
ESG Metrics

Metric	Rating	Updated
Sustainability Rating	1	05-31-2026
ESG Commitment	1-Low	02-15-2022

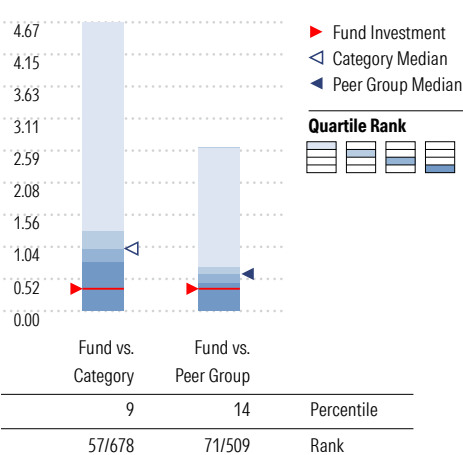
Growth of \$10,000



Trailing Performance



Net Expense



Peer group is a subset of the category and includes funds with the same management style (active vs. passive) and similar share class characteristics.

3-Year Risk Metrics

	Fund	Bmark	Cat
Alpha	0.89	-	0.21
Beta	0.98	-	0.91
R-Squared	96.02	-	92.60
Standard Deviation	4.32	4.31	4.08
Sharpe Ratio	1.08	0.91	0.83
Tracking Error	0.87	-	1.19
Information Ratio	0.92	-	-0.58
Up Capture Ratio	104.78	-	93.19
Down Capture Ratio	89.89	-	92.30

Portfolio Metrics

	Fund	Bmark	Cat
Avg Eff Duration	2.84	-	2.79
Avg Eff Maturity	-	-	4.71

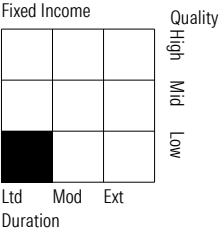
American Funds American High-Inc R-6 RITGX

Morningstar Category
High Yield Bond

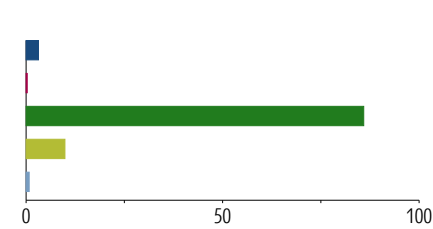
Morningstar Index
ICE BofA US High Yield TR USD

Style Analysis as of 06-30-2026

Style Breakdown



Asset Allocation as of 06-30-2026



Asset Class	Net %	Cat%
US Stocks	3.15	0.46
Non-US Stocks	0.28	0.03
Bonds	85.91	95.39
Cash	9.88	1.99
Other	0.78	2.12
Total	100.00	100.00

Credit Rating Breakdown

	Fund	Bmark	Cat
AAA	9.48	-	1.39
AA	0.00	-	0.46
A	0.11	-	0.13
BBB	2.90	-	5.98
BB	36.04	-	47.53
B	36.48	-	33.42
Below B	13.77	-	9.40
Not Rated	1.22	-	1.70

Sector Weighting as of 06-30-2026

	Fund	Bmark	Cat	Fund	Benchmark	Category Average
Government	0.01	-	3.98			
Treasury	0.00	-	1.23			
Inflation - Protected	0.00	-	0.00			
Agency/Quasi Agency	0.01	-	0.02			
Other Government Related	0.00	-	2.73			
Corporate	89.72	-	88.06			
Corporate Bond	84.82	-	83.45			
Bank Loan	4.33	-	3.36			
Convertible	0.20	-	0.50			
Preferred	0.37	-	0.75			
Securitized	0.01	-	0.96			
Agency MBS Pass-Through	0.00	-	0.09			
Agency MBS ARM	0.00	-	0.00			
Agency MBS CMO	0.00	-	0.02			
Non-Agency Residential MBS	0.01	-	0.04			
Commercial MBS	0.00	-	0.09			
Asset-Backed	0.00	-	0.72			
Covered Bond	0.00	-	0.00			
Municipal	0.01	-	0.04			
Cash & Equivalents	10.25	-	4.89			
Other	0.00	-	2.08			

Top 10 Holdings as of 06-30-2026

Name	Maturity Date	% Net Asset	Cumulative %	Fixed Income Sector
⊕ Capital Group Central Cash Fund	-	8.15	8.15	-
Diebold Nixdorf Inc Ordinary Shares- New	-	1.74	9.88	Technology
DISH Network Corporation 11.75%	11-2027	0.92	10.80	-
✱ Cash And Other Assets Less Liabilities	-	0.85	11.65	-
⊖ Connect Finco SARL/Connect US Finco LLC 9%	09-2029	0.74	12.40	-
FXI Holdings Inc 11%	11-2030	0.70	13.10	-
EchoStar Corp. 10.75%	11-2029	0.68	13.77	-
⊖ MPT Operating Partnership LP / MPT Finance Corporation 5%	10-2027	0.64	14.41	-
Talen Energy Corp Ordinary Shares New	-	0.60	15.01	Utilities
⊕ Peraton Corp., Term Loan B, First Lien, (3-month USD CME Term SOFR + 3.85%)	02-2028	0.58	15.58	-

Total Holdings 1077

⊕ Increase ⊖ Decrease ✱ New to Portfolio

American Funds Cptl Wld Gr&Inc R-6 RWIGX

Morningstar Category
Global Large-Stock Blend

Morningstar Index
MSCI ACWI NR USD

Portfolio Manager(s)

Sung Lee since 02-2006
Alfonso Barroso since 02-2007
Michael Cohen since 11-2014
Lara Pellini since 02-2019
Jin Lee since 02-2019
Leo Hee since 10-2019
Renaud Samyn since 02-2020
Nicholas Grace since 02-2022
Michael Beckwith since 02-2025

Quantitative Screens

- Performance: The fund has finished in the Global Large-Stock Blend category's top three quartiles in 9 of the 10 years it's been in existence.
- Management: The fund's management has been in place for 20.42 years.
- Style: The fund has landed in its primary style box — Large Blend — 81.82 % of the time over the past three years.
- Net Expense: The fund's expense ratio of 0.41 is 54.95% lower than the Global Large-Stock Blend category average.

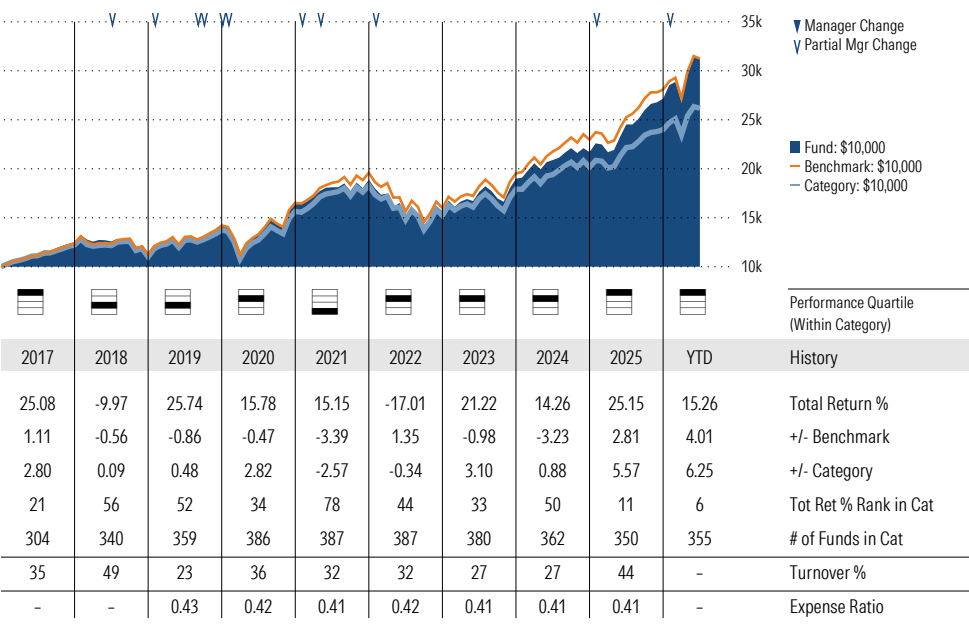
Morningstar Investment Management LLC Analysis

This fund passes all of Morningstar Investment Management's quantitative screens. Morningstar Investment Management has also assessed the fund from a qualitative perspective and, as a fiduciary, is comfortable recommending the fund's use in retirement plans.

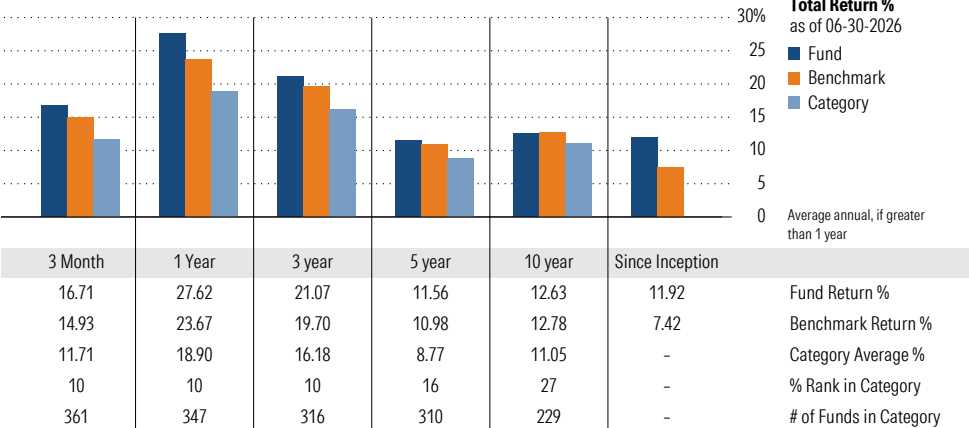
ESG Metrics

Metric	Rating	Updated
Sustainability Rating	2	06-30-2026
Carbon Risk Score	Low Risk	12-31-2022
ESG Commitment	1-Low	05-18-2022

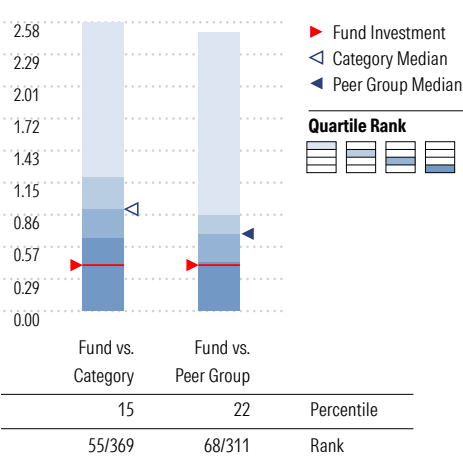
Growth of \$10,000



Trailing Performance



Net Expense



Peer group is a subset of the category and includes funds with the same management style (active vs. passive) and similar share class characteristics.

3-Year Risk Metrics

	Fund	Bmark	Cat
Alpha	1.58	-	-1.41
Beta	0.98	-	0.92
R-Squared	96.53	-	86.60
Standard Deviation	12.60	12.66	12.53
Sharpe Ratio	1.22	1.12	0.91
Tracking Error	2.37	-	4.44
Information Ratio	0.58	-	-0.62
Up Capture Ratio	99.62	-	88.21
Down Capture Ratio	88.12	-	96.27

Portfolio Metrics

	Fund	Bmark	Cat
Price/Earnings Ratio	23.28	23.17	22.04
Price/Book Ratio	4.03	3.68	3.79
Geom Avg Mkt Cap \$B	271.64	254.43	257.89
ROE	29.81	30.09	32.10

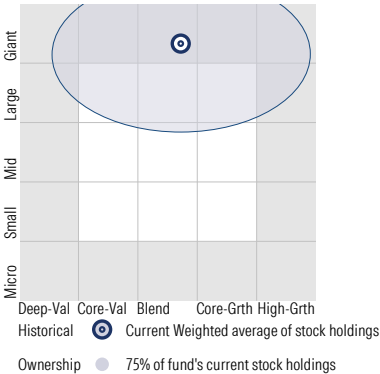
American Funds Cptl Wld Gr&Inc R-6 RWIGX

Morningstar Category
Global Large-Stock Blend

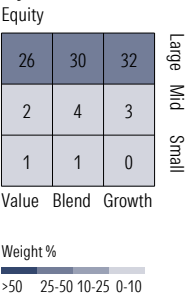
Morningstar Index
MSCI ACWI NR USD

Style Analysis as of 06-30-2026

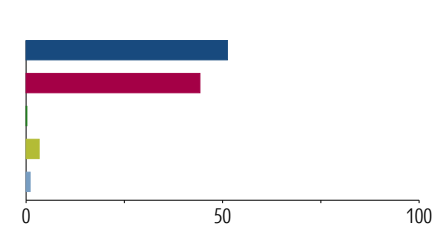
Morningstar Style Box™



Style Breakdown

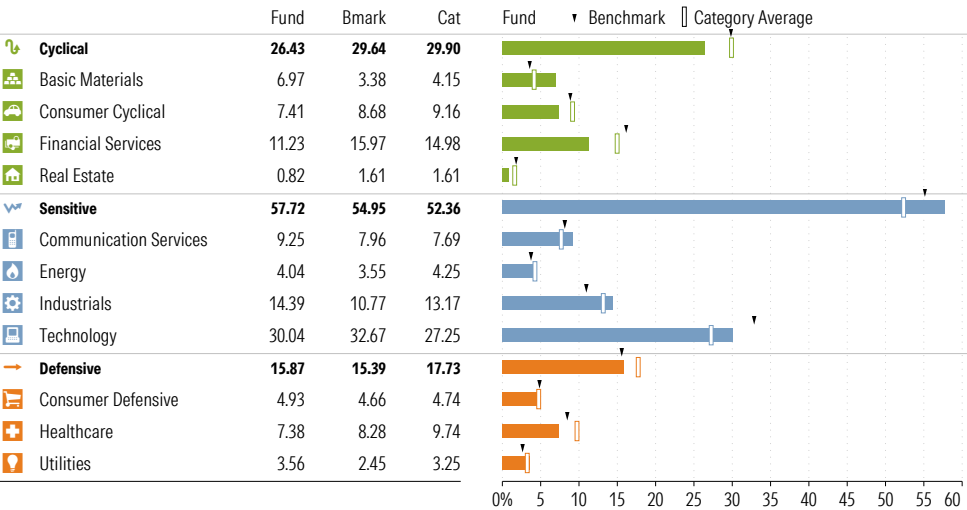


Asset Allocation as of 06-30-2026

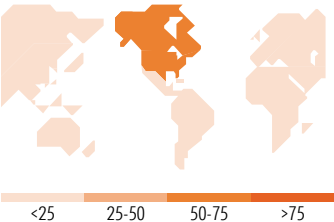


Asset Class	Net %	Cat%
US Stocks	51.22	61.89
Non-US Stocks	44.23	35.54
Bonds	0.20	0.03
Cash	3.32	1.29
Other	1.02	1.25
Total	100.00	100.00

Sector Weighting as of 06-30-2026



World Regions % Equity 06-30-2026



Greater Asia	Fund % 16.82	Cat % 14.14	Americas	Fund % 59.77	Cat % 66.89	Greater Europe	Fund % 23.41	Cat % 18.96	Market Maturity	Fund %
Japan	4.16	5.35	North America	56.92	66.15	United Kingdom	6.61	5.03	Developed Markets	94.69
Australasia	0.20	0.64	Central/Latin	2.85	0.74	W euro-ex UK	16.56	13.66	Emerging Markets	5.31
Asia-4 Tigers	10.16	5.66				Emrgng Europe	0.00	0.07	Not Available	0.00
Asia-ex 4 Tigers	2.30	2.49				Africa	0.24	0.20		
Not Classified	0.00	0.00								

Top 10 Holdings as of 06-30-2026

Name	% Net Asset	Cumulative %	YTD Return %	Morningstar Sector
⊖ Taiwan Semiconductor Manufacturing Co Ltd	5.95	5.95	-	Technology
⊖ Broadcom Inc	3.85	9.80	-	Technology
⊕ Capital Group Central Cash Fund	3.13	12.93	-	-
⊖ Micron Technology Inc	2.72	15.65	-	Technology
⊖ NVIDIA Corp	2.30	17.95	-	Technology
⊕ Philip Morris International Inc	2.17	20.12	-	Consumer Defensive
⊕ Alphabet Inc Class A	2.11	22.23	-	Communication Svc
⊖ Alphabet Inc Class C	1.99	24.23	-	Communication Svc
⊕ Amazon.com Inc	1.96	26.19	-	Consumer Cyclical
⊕ Apple Inc	1.83	28.02	-	Technology

Total Holdings 334

⊕ Increase ⊖ Decrease ✨ New to Portfolio

American Funds Growth Fd of Amer R-6 RGAGX

Morningstar Category
Large Growth
Morningstar Index
Russell 1000 Growth TR USD

Portfolio Manager(s)

J. Frank since 11-2001
Martin Romo since 11-2010
Carl Kawaja since 11-2010
Mark Casey since 11-2012
Alan Wilson since 11-2012
Anne-Marie Peterson since 07-2013
Christopher Buchbinder since 11-2013
Andraz Razen since 03-2020
Julian Abdey since 11-2021
Eric Stern since 11-2023
Aidan O'Connell since 11-2023
Roz Hongsaranagon since 11-2023

Quantitative Screens

- Performance: The fund has finished in the Large Growth category's top three quartiles in 9 of the 10 years it's been in existence.
- Management: The fund's management has been in place for 24.68 years.
- Style: The fund has landed in its primary style box — Large Growth — 100 % of the time over the past three years.
- Net Expense: The fund's expense ratio of 0.29 is 66.67% lower than the Large Growth category average.

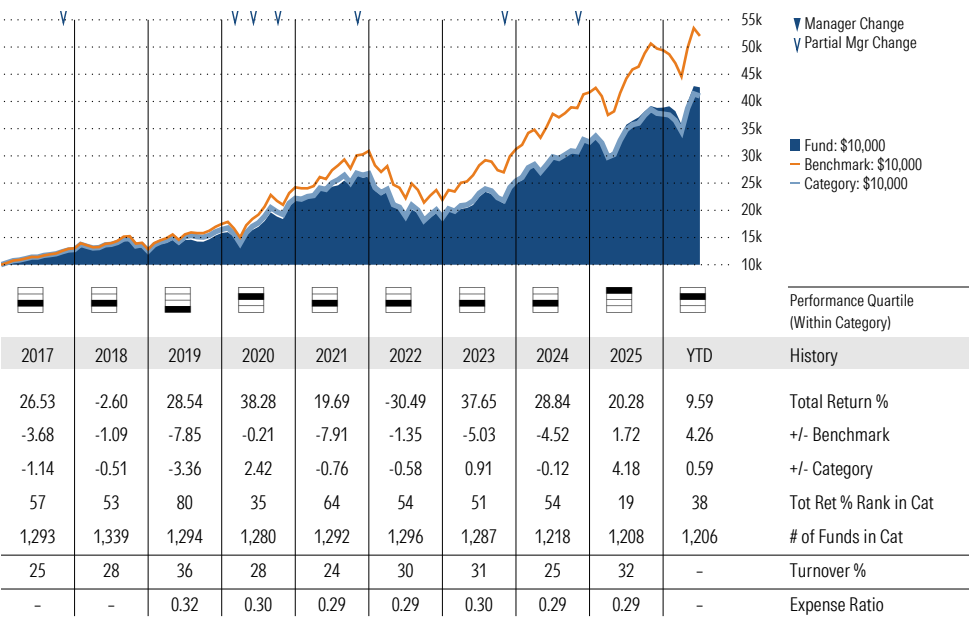
Morningstar Investment Management LLC Analysis

This fund passes all of Morningstar Investment Management's quantitative screens. Morningstar Investment Management has also assessed the fund from a qualitative perspective and, as a fiduciary, is comfortable recommending the fund's use in retirement plans.

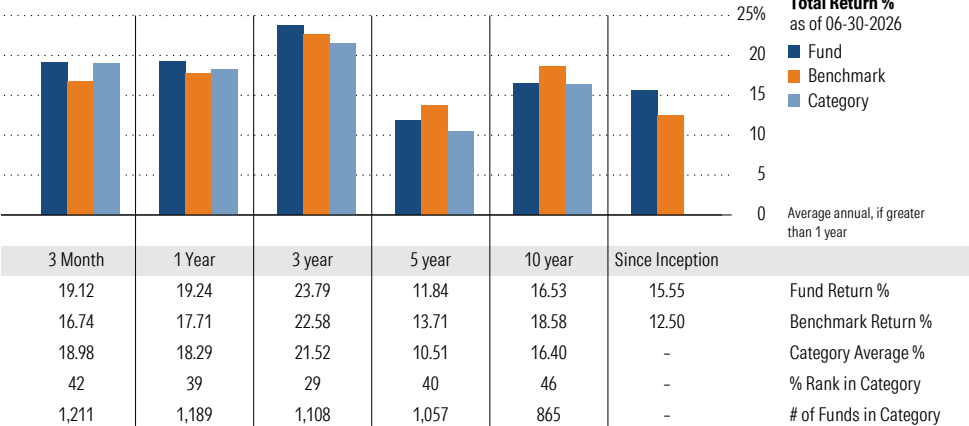
ESG Metrics

Metric	Rating	Updated
Sustainability Rating	2	06-30-2026
Carbon Risk Score	Low Risk	12-31-2022
ESG Commitment	1-Low	04-07-2022

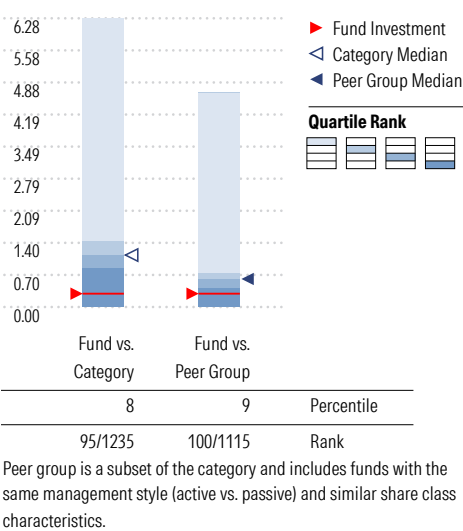
Growth of \$10,000



Trailing Performance



Net Expense



3-Year Risk Metrics

	Fund	Bmark	Cat
Alpha	2.48	-	-1.33
Beta	0.93	-	1.00
R-Squared	91.70	-	89.46
Standard Deviation	15.94	16.44	17.42
Sharpe Ratio	1.14	1.05	0.90
Tracking Error	4.74	-	5.56
Information Ratio	0.26	-	-0.45
Up Capture Ratio	96.49	-	95.86
Down Capture Ratio	84.79	-	101.29

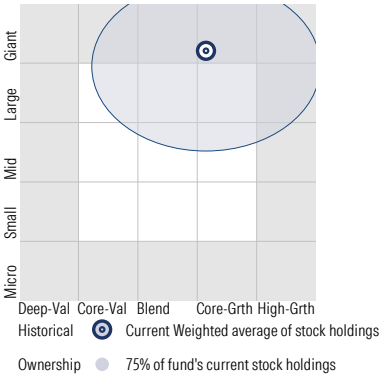
Portfolio Metrics

	Fund	Bmark	Cat
Price/Earnings Ratio	30.18	34.09	31.08
Price/Book Ratio	7.03	13.93	8.94
Geom Avg Mkt Cap \$B	436.51	832.40	817.51
ROE	35.84	46.22	41.98

American Funds Growth Fd of Amer R-6 RGAGX

Morningstar Category
Large Growth
Morningstar Index
Russell 1000 Growth TR USD

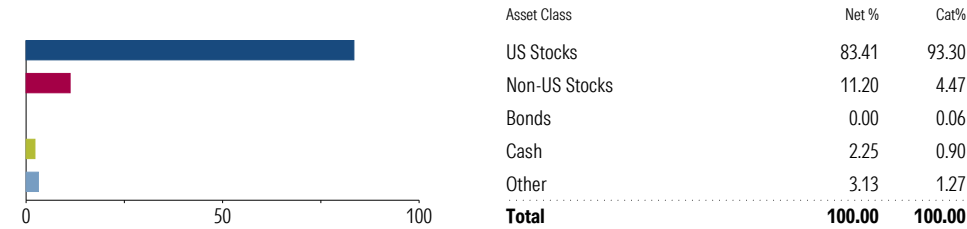
Style Analysis as of 06-30-2026
Morningstar Style Box™



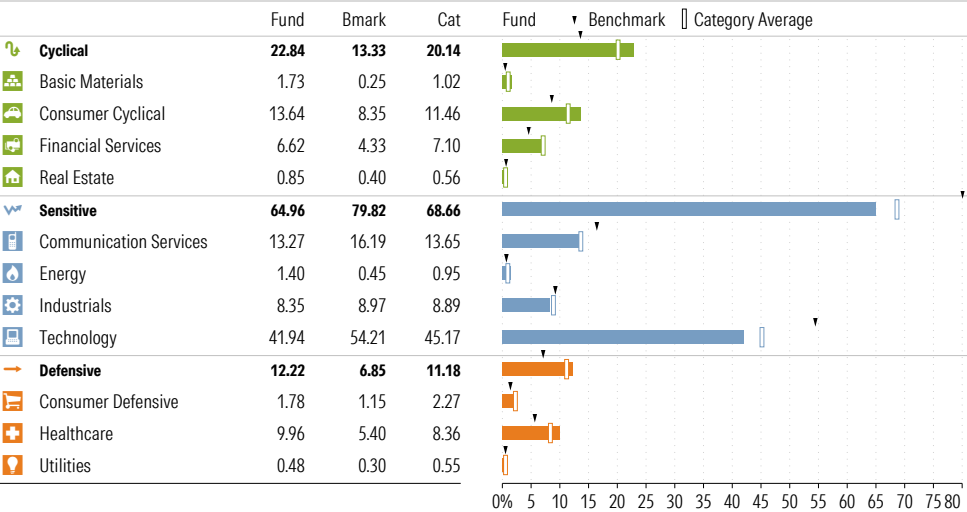
Style Breakdown



Asset Allocation as of 06-30-2026



Sector Weighting as of 06-30-2026



Top 15 Holdings as of 06-30-2026

Name	% Net Asset	Cumulative %	YTD Return %	Morningstar Sector
⊖ NVIDIA Corp	5.49	5.49	-	Technology
⊖ Broadcom Inc	4.38	9.86	-	Technology
⊕ Meta Platforms Inc Class A	3.83	13.69	-	Communication Svc
⊖ Microsoft Corp	3.41	17.10	-	Technology
⊖ Micron Technology Inc	3.31	20.41	-	Technology
⊖ Amazon.com Inc	3.26	23.67	-	Consumer Cyclical
⊖ Eli Lilly and Co	2.81	26.48	-	Healthcare
⊖ Alphabet Inc Class C	2.79	29.27	-	Communication Svc
⊖ Alphabet Inc Class A	2.76	32.03	-	Communication Svc
⊕ Tesla Inc	2.51	34.54	-	Consumer Cyclical
⊖ Taiwan Semiconductor Manufacturing Co Ltd	2.46	37.01	-	Technology
⊕ Intel Corp	2.04	39.05	-	Technology
⊖ Capital Group Central Cash Fund	2.03	41.08	-	-
⊖ Vertex Pharmaceuticals Inc	1.75	42.82	-	Healthcare
⊖ Apple Inc	1.58	44.40	-	Technology

Total Holdings 332

⊕ Increase ⊖ Decrease ✱ New to Portfolio

American Funds Invmt Co of Amer R-6 RICGX

Morningstar Category
Large Blend
Morningstar Index
S&P 500 TR USD

Portfolio Manager(s)

James Lovelace since 03-1992
Christopher Buchbinder since 03-2007
Grant Cambridge since 03-2014
Martin Romo since 07-2018
Martin Jacobs since 12-2019
Jessica Spaly since 03-2021
Greg Miliotes since 03-2025

Quantitative Screens

- Performance: The fund has finished in the Large Blend category's top three quartiles in 9 of the 10 years it's been in existence.
- Management: The fund's management has been in place for 34.35 years.
- Style: The fund has landed in its primary style box — Large Blend — 81.82 % of the time over the past three years.
- Net Expense: The fund's expense ratio of 0.27 is 59.09% lower than the Large Blend category average.

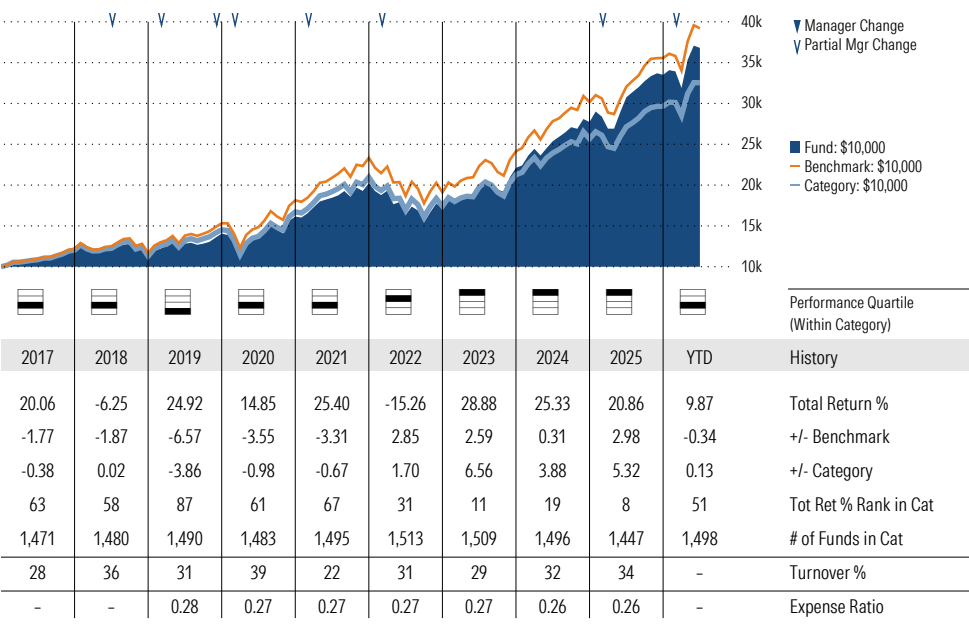
Morningstar Investment Management LLC Analysis

This fund passes all of Morningstar Investment Management's quantitative screens. Morningstar Investment Management has also assessed the fund from a qualitative perspective and, as a fiduciary, is comfortable recommending the fund's use in retirement plans.

ESG Metrics

Metric	Rating	Updated
Sustainability Rating	2	06-30-2026
Carbon Risk Score	Low Risk	12-31-2022

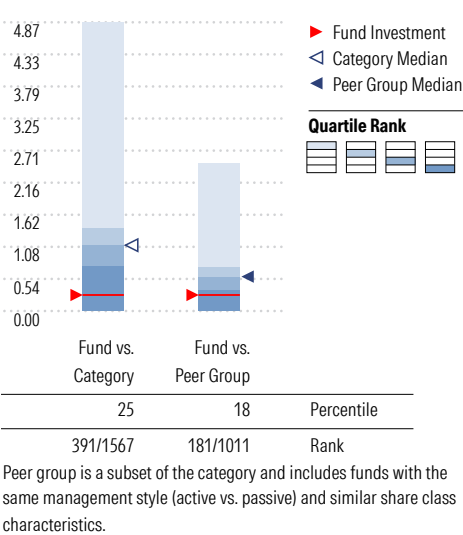
Growth of \$10,000



Trailing Performance



Net Expense



3-Year Risk Metrics

	Fund	Bmark	Cat
Alpha	2.10	-	-1.07
Beta	0.98	-	0.97
R-Squared	96.05	-	91.65
Standard Deviation	13.11	13.05	13.22
Sharpe Ratio	1.29	1.15	1.01
Tracking Error	2.61	-	3.22
Information Ratio	0.82	-	-1.61
Up Capture Ratio	102.55	-	94.65
Down Capture Ratio	89.98	-	101.92

Portfolio Metrics

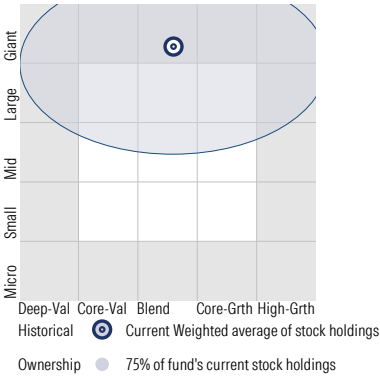
	Fund	Bmark	Cat
Price/Earnings Ratio	26.56	26.87	25.00
Price/Book Ratio	5.75	5.38	5.49
Geom Avg Mkt Cap \$B	531.53	486.97	607.94
ROE	36.31	36.35	39.47

American Funds Invmt Co of Amer R-6 RICGX

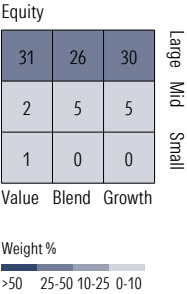
Morningstar Category
Large Blend

Morningstar Index
S&P 500 TR USD

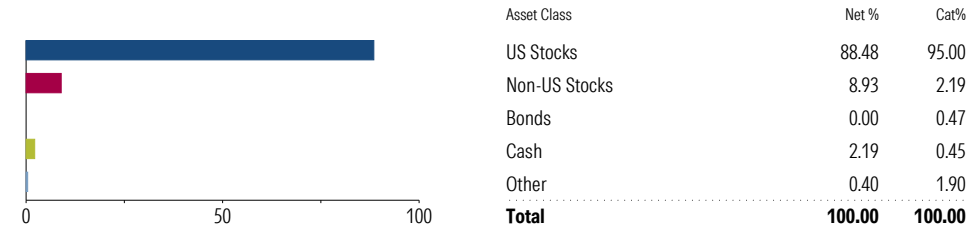
Style Analysis as of 06-30-2026
Morningstar Style Box™



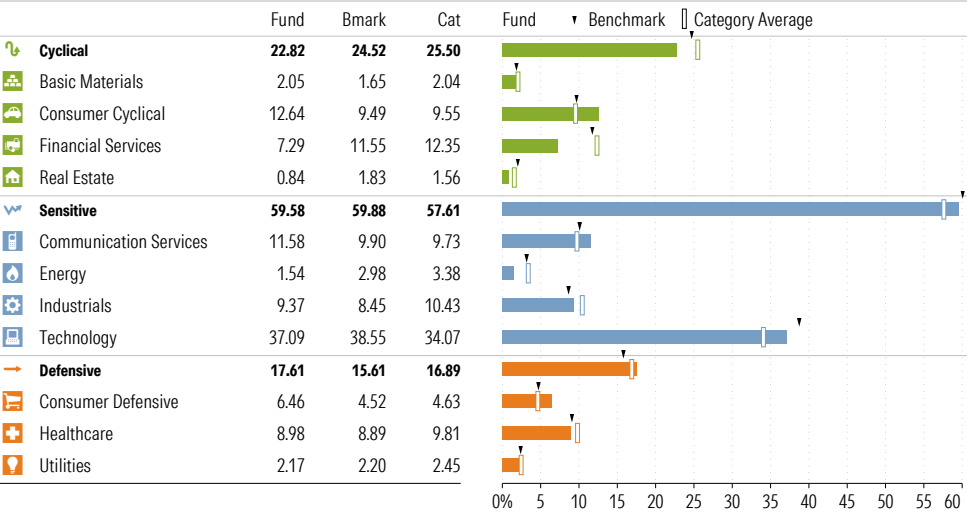
Style Breakdown



Asset Allocation as of 06-30-2026



Sector Weighting as of 06-30-2026



Top 15 Holdings as of 06-30-2026

Name	% Net Asset	Cumulative %	YTD Return %	Morningstar Sector
NVIDIA Corp	6.82	6.82	-	Technology
⊖ Broadcom Inc	6.49	13.31	-	Technology
Microsoft Corp	5.13	18.44	-	Technology
Amazon.com Inc	5.00	23.44	-	Consumer Cyclical
⊕ Meta Platforms Inc Class A	3.61	27.04	-	Communication Svc
⊖ Eli Lilly and Co	2.94	29.98	-	Healthcare
⊕ Alphabet Inc Class A	2.87	32.86	-	Communication Svc
⊖ British American Tobacco PLC	2.43	35.29	-	Consumer Defensive
⊕ Alphabet Inc Class C	2.40	37.69	-	Communication Svc
⊕ Philip Morris International Inc	2.31	40.00	-	Consumer Defensive
⊖ Apple Inc	2.27	42.27	-	Technology
⊕ Intel Corp	2.25	44.52	-	Technology
⊕ Royal Caribbean Group	2.21	46.72	-	Consumer Cyclical
⊕ Taiwan Semiconductor Manufacturing Co Ltd	2.19	48.91	-	Technology
⊖ GE Aerospace	2.19	51.10	-	Industrials

Total Holdings 153

⊕ Increase ⊖ Decrease ✨ New to Portfolio

Baird Aggregate Bond Inst

BAGIX

Morningstar Category
Intermediate Core Bond

Morningstar Index
Bloomberg US Agg Bond TR USD

Portfolio Manager(s)

M. Sharon deGuzman since 09-2000
Mary Ellen Stanek since 09-2000
Warren Pierson since 09-2000
Charles Groeschell since 09-2000
Meghan Dean since 05-2019
Jay Schwister since 05-2019
Jeffrey Schrom since 05-2019
Patrick Brown since 05-2021
Abhishek Pulakanti since 05-2022
Andrew O'Connell since 05-2022

Quantitative Screens

- Performance: The fund has finished in the Intermediate Core Bond category's top three quartiles in 10 of the 10 years it's been in existence.
- Management: The fund's management has been in place for 25.77 years.

Style Consistency is not calculated for Fixed Income funds.

- Net Expense: The fund's expense ratio of 0.3 is 36.17% lower than the Intermediate Core Bond category average.

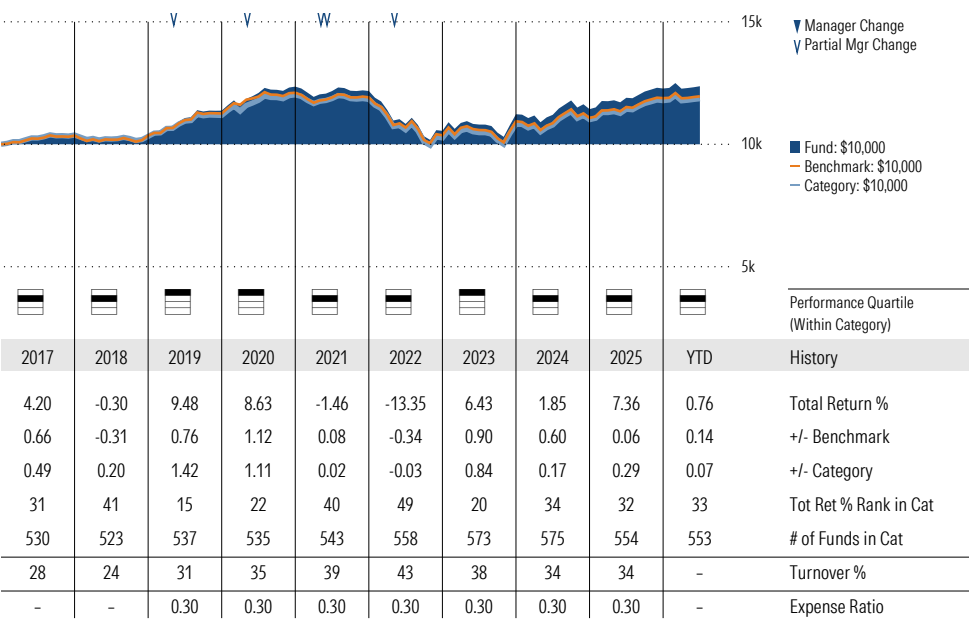
Morningstar Investment Management LLC Analysis

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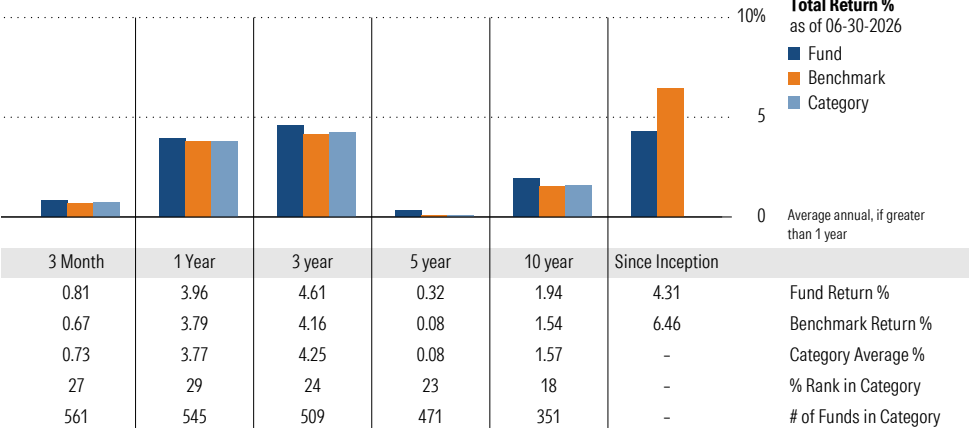
ESG Metrics

Metric	Rating	Updated
Sustainability Rating	4	06-30-2026
ESG Commitment	1-Low	02-15-2022

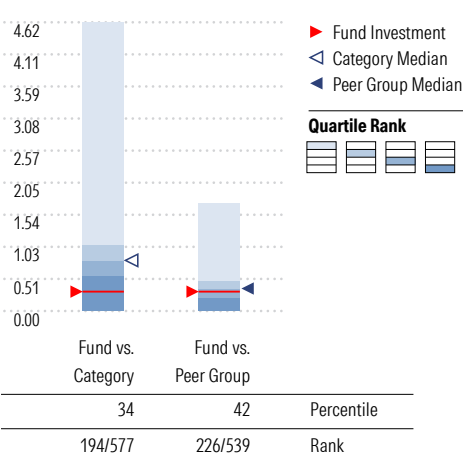
Growth of \$10,000



Trailing Performance



Net Expense



Peer group is a subset of the category and includes funds with the same management style (active vs. passive) and similar share class characteristics.

3-Year Risk Metrics

	Fund	Bmark	Cat
Alpha	0.38	-	0.10
Beta	1.02	-	0.98
R-Squared	99.75	-	98.26
Standard Deviation	5.65	5.55	5.51
Sharpe Ratio	0.00	-0.08	-0.09
Tracking Error	0.30	-	0.64
Information Ratio	1.53	-	-0.03
Up Capture Ratio	103.29	-	98.96
Down Capture Ratio	97.64	-	97.55

Portfolio Metrics

	Fund	Bmark	Cat
Avg Eff Duration	5.88	4.43	5.44
Avg Eff Maturity	7.88	-	7.83

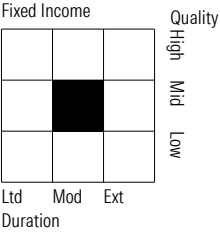
Baird Aggregate Bond Inst BAGIX

Morningstar Category
Intermediate Core Bond

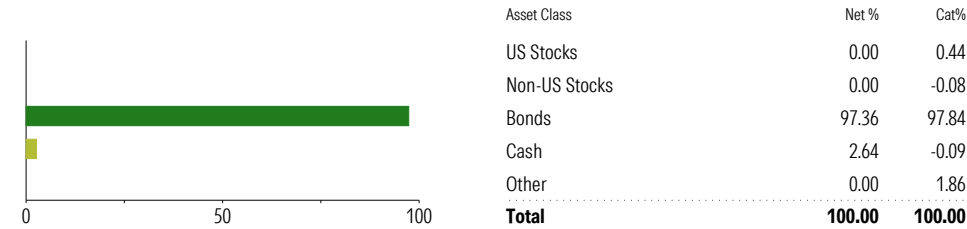
Morningstar Index
Bloomberg US Agg Bond TR USD

Style Analysis as of 06-30-2026

Style Breakdown

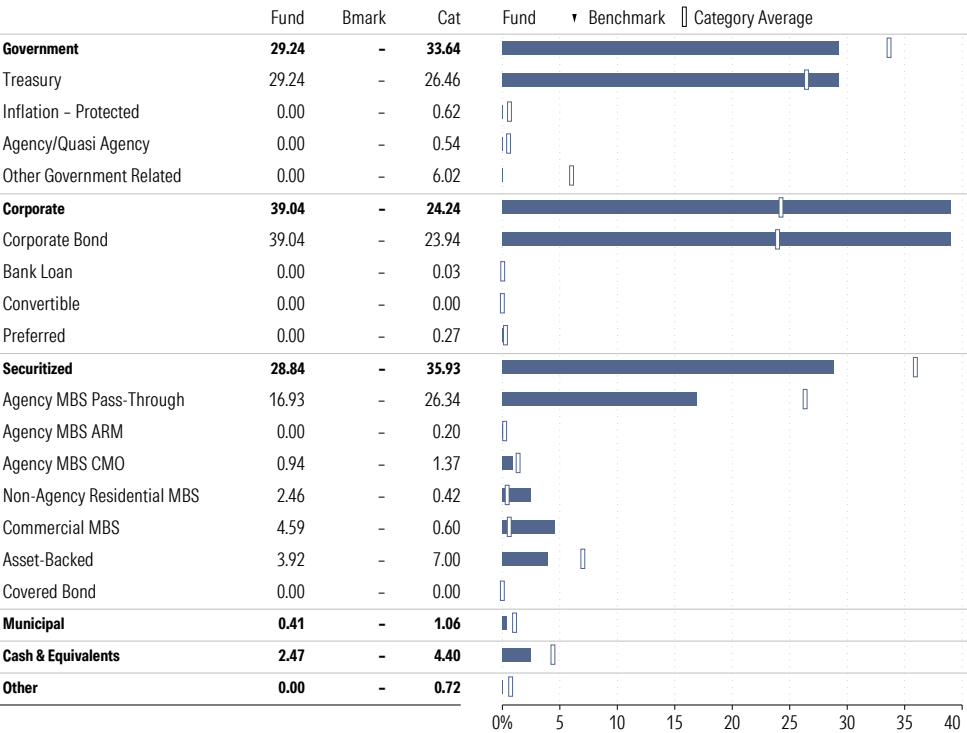


Asset Allocation as of 06-30-2026



Credit Rating Breakdown	Fund	Bmark	Cat
AAA	59.90	3.53	13.77
AA	3.30	74.59	48.01
A	14.90	10.82	21.59
BBB	21.70	8.32	14.19
BB	0.20	0.28	1.13
B	0.00	0.00	0.46
Below B	0.00	0.00	0.11
Not Rated	0.00	2.46	0.74

Sector Weighting as of 06-30-2026



Top 10 Holdings as of 06-30-2026

Name	Maturity Date	% Net Asset	Cumulative %	Fixed Income Sector
⊖ United States Treasury Notes 3.5%	03-2029	2.31	2.31	-
⊕ First American Government Oblig U	02-2030	2.14	4.45	-
⊖ United States Treasury Notes 4%	06-2032	2.00	6.45	-
United States Treasury Notes 2.38%	03-2029	1.47	7.92	-
United States Treasury Bonds 2.88%	05-2043	1.41	9.33	-
⊖ United States Treasury Bonds 2.38%	02-2042	1.35	10.68	-
⊕ United States Treasury Bonds 4.25%	02-2054	1.28	11.96	-
United States Treasury Bonds 3.38%	08-2042	1.20	13.16	-
⊕ United States Treasury Bonds 4.63%	11-2045	1.17	14.33	-
⊖ United States Treasury Notes 3.38%	05-2033	1.13	15.46	-

Total Holdings 2062

⊕ Increase ⊖ Decrease ✱ New to Portfolio

Baird Ultra Short Bond Institutional BUBIX

Morningstar Category
Ultrashort Bond

Morningstar Index
Bloomberg US Agg Bond TR USD

Portfolio Manager(s)

M. Sharon deGuzman since 12-2013
Mary Ellen Stanek since 12-2013
Charles Groeschell since 12-2013
Warren Pierson since 12-2013
Meghan Dean since 05-2019
Jay Schwister since 05-2019
Jeffrey Schrom since 05-2019
Patrick Brown since 05-2021
Abhishek Pulakanti since 05-2022
Andrew O'Connell since 05-2022

Quantitative Screens

✔ Performance: The fund has finished in the Ultrashort Bond category's top three quartiles in 10 of the 10 years it's been in existence.

✔ Management: The fund's management has been in place for 12.5 years.

Style Consistency is not calculated for Fixed Income funds.

✔ Net Expense: The fund's expense ratio of 0.15 is 60.53% lower than the Ultrashort Bond category average.

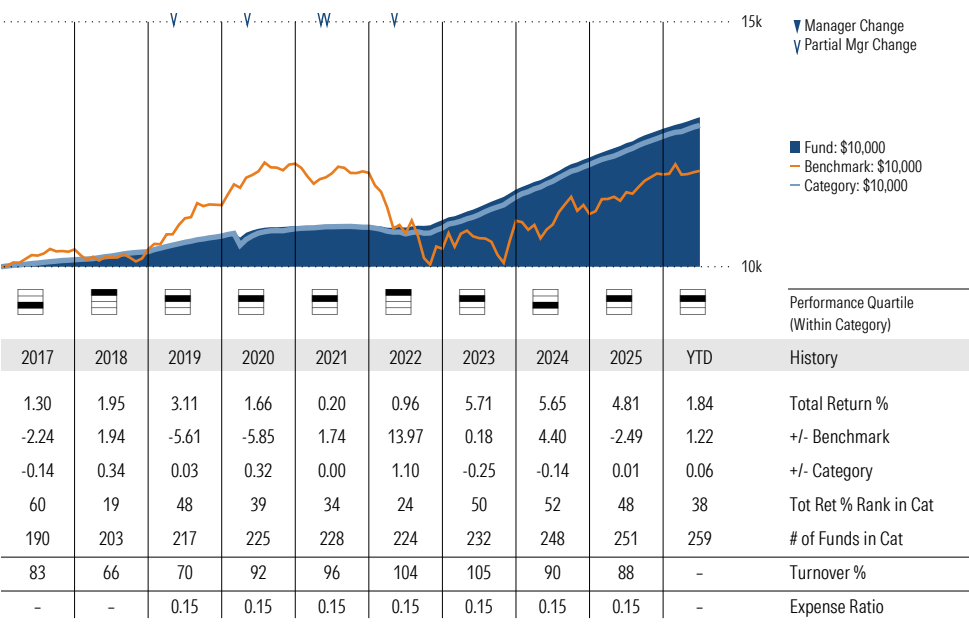
Morningstar Investment Management LLC Analysis

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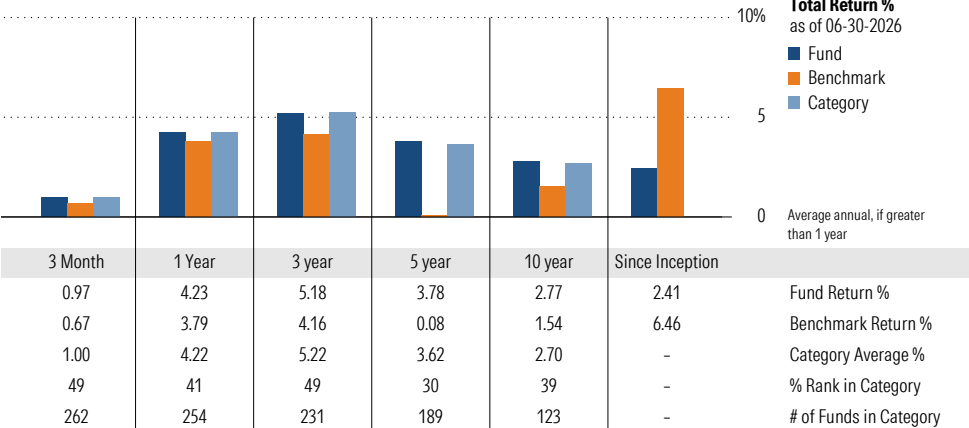
ESG Metrics

Metric	Rating	Updated
Sustainability Rating	4	06-30-2026
ESG Commitment	1-Low	02-15-2022

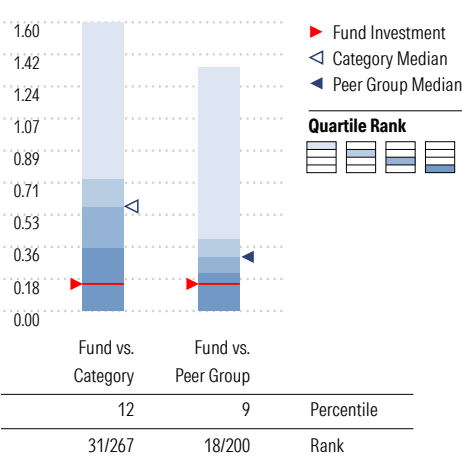
Growth of \$10,000



Trailing Performance



Net Expense



Peer group is a subset of the category and includes funds with the same management style (active vs. passive) and similar share class characteristics.

3-Year Risk Metrics

	Fund	Bmark	Cat
Alpha	4.89	-	4.94
Beta	0.04	-	0.06
R-Squared	38.32	-	31.92
Standard Deviation	0.37	5.55	0.58
Sharpe Ratio	1.45	-0.08	0.94
Tracking Error	5.34	-	5.28
Information Ratio	0.19	-	0.22
Up Capture Ratio	35.74	-	36.73
Down Capture Ratio	-30.83	-	-31.09

Portfolio Metrics

	Fund	Bmark	Cat
Avg Eff Duration	0.53	4.43	1.07
Avg Eff Maturity	0.55	-	1.48

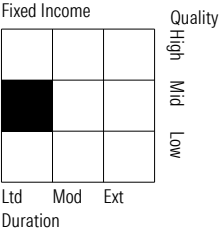
Baird Ultra Short Bond Institutional BUBIX

Morningstar Category
Ultrashort Bond

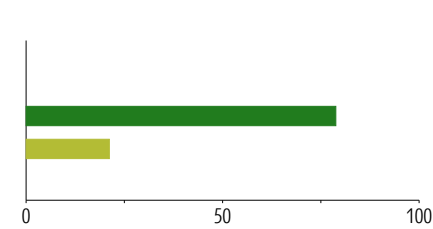
Morningstar Index
Bloomberg US Agg Bond TR USD

Style Analysis as of 06-30-2026

Style Breakdown



Asset Allocation as of 06-30-2026

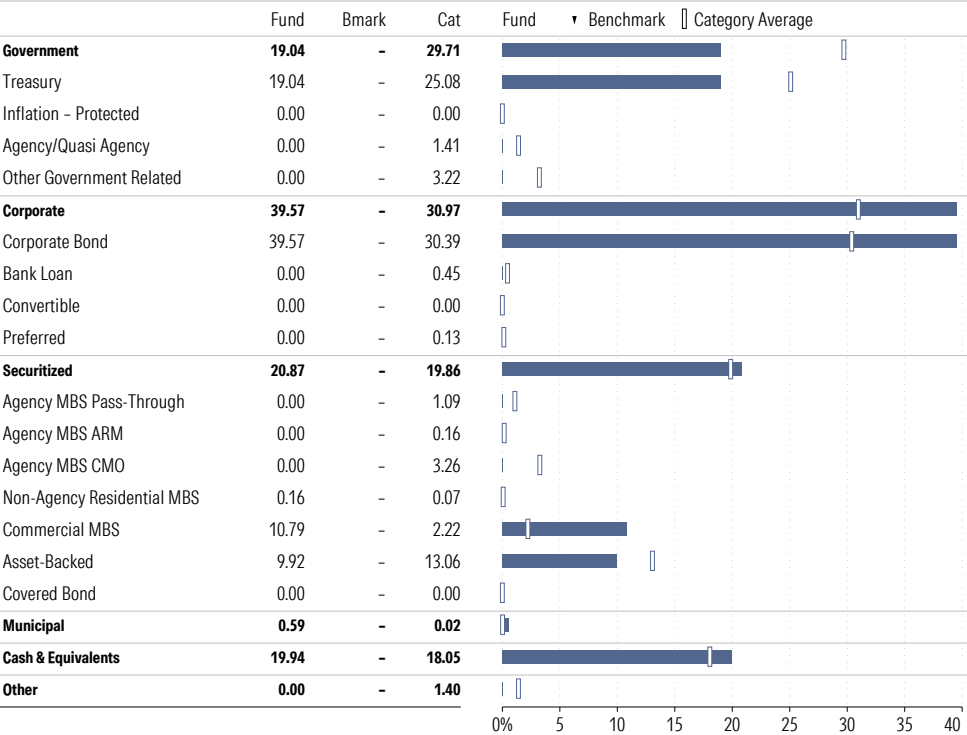


Asset Class	Net %	Cat%
US Stocks	0.00	0.29
Non-US Stocks	0.00	0.00
Bonds	78.81	63.40
Cash	21.18	36.00
Other	0.00	0.33
Total	100.00	100.00

Credit Rating Breakdown

	Fund	Bmark	Cat
AAA	44.10	3.53	26.56
AA	2.40	74.59	21.36
A	18.60	10.82	25.79
BBB	34.70	8.32	13.73
BB	0.00	0.28	2.02
B	0.00	0.00	0.81
Below B	0.00	0.00	0.16
Not Rated	0.20	2.46	9.57

Sector Weighting as of 06-30-2026



Top 10 Holdings as of 06-30-2026

Name	Maturity Date	% Net Asset	Cumulative %	Fixed Income Sector
⊕ United States Treasury Notes 3.75%	04-2027	4.45	4.45	-
⊕ United States Treasury Notes 3.88%	05-2027	4.30	8.75	-
United States Treasury Notes 4.13%	10-2026	3.93	12.68	-
⊕ First American Government Obligs U	02-2030	3.83	16.50	-
United States Treasury Notes 4.13%	02-2027	1.83	18.33	-
United States Treasury Notes 4.25%	12-2026	1.56	19.90	-
United States Treasury Notes 4.13%	01-2027	1.51	21.40	-
⊖ United States Treasury Notes 3.75%	08-2026	1.51	22.91	-
United States Treasury Notes 4.25%	11-2026	1.45	24.37	-
Bank of America Corp. 1.73%	07-2027	1.02	25.38	-

Total Holdings 382

⊕ Increase ⊖ Decrease ✱ New to Portfolio

DFA Global Real Estate Securities Port DFGEX

Morningstar Category
Global Real Estate

Morningstar Index
S&P Global REIT TR USD

Portfolio Manager(s)

Jed Fogdall since 02-2010
Allen Pu since 07-2015
Mary Phillips since 02-2017
William Collins-Dean since 02-2019
Ashish Bhagwanjee since 02-2020

Quantitative Screens

- Performance: The fund has finished in the Global Real Estate category's top three quartiles in 9 of the 10 years it's been in existence.
- Management: The fund's management has been in place for 16.35 years.
- Style: The fund has landed in its primary style box — Mid-Cap Blend — 97.14 % of the time over the past three years.
- Net Expense: The fund's expense ratio of 0.22 is 78.43% lower than the Global Real Estate category average.

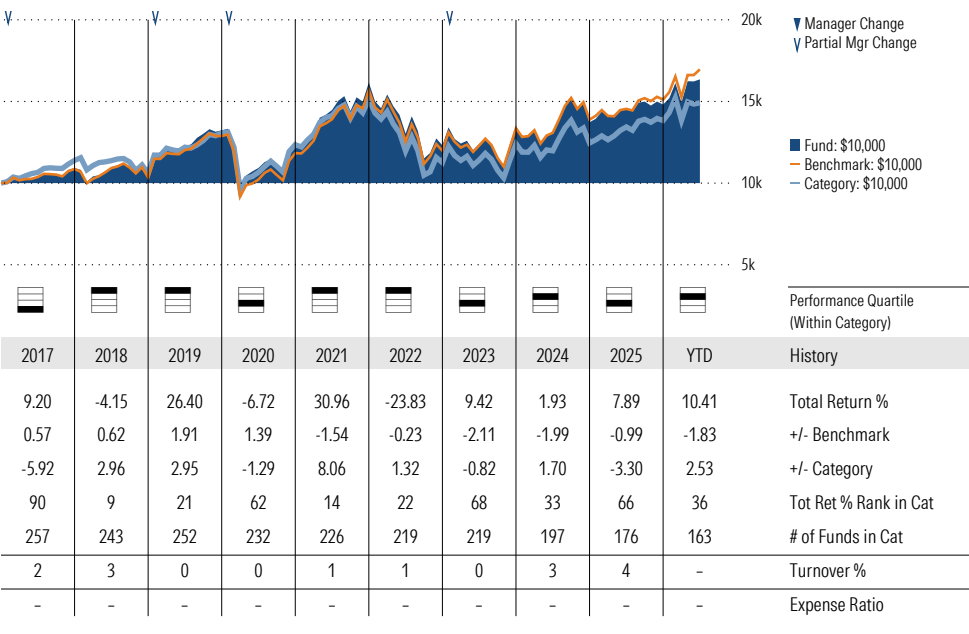
Morningstar Investment Management LLC Analysis

This fund passes all of Morningstar Investment Management's quantitative screens. Morningstar Investment Management has also assessed the fund from a qualitative perspective and, as a fiduciary, is comfortable recommending the fund's use in retirement plans.

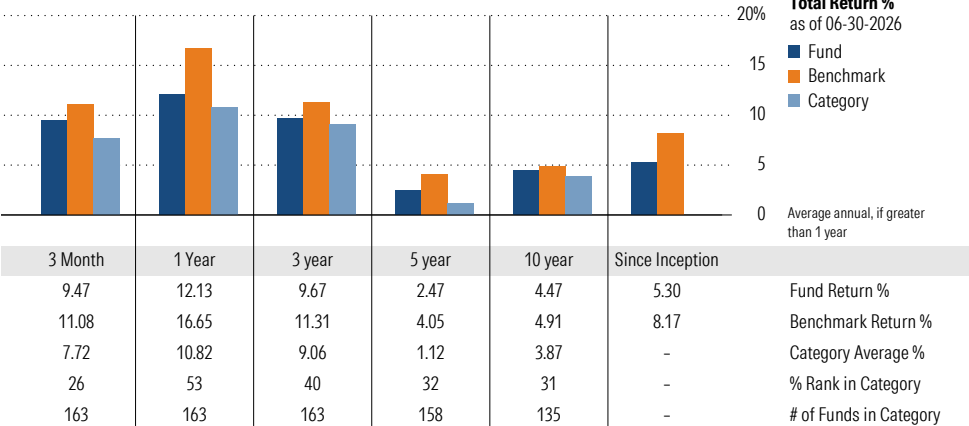
ESG Metrics

Metric	Rating	Updated
Sustainability Rating	3	06-30-2026
Carbon Risk Score	Low Risk	12-31-2022

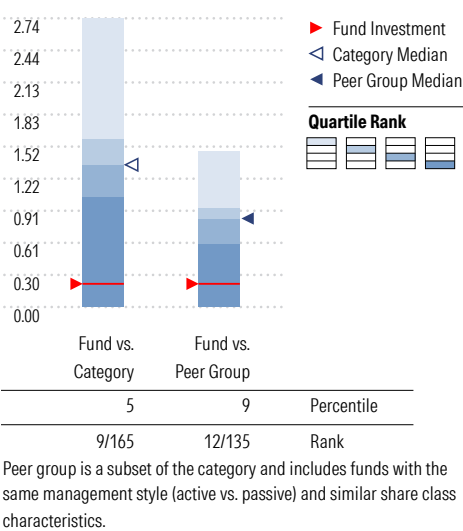
Growth of \$10,000



Trailing Performance



Net Expense



3-Year Risk Metrics

	Fund	Bmark	Cat
Alpha	-1.48	-	-1.92
Beta	1.00	-	0.98
R-Squared	98.48	-	93.35
Standard Deviation	16.00	15.88	16.17
Sharpe Ratio	0.37	0.46	0.32
Tracking Error	1.97	-	3.70
Information Ratio	-0.83	-	-0.76
Up Capture Ratio	95.91	-	93.52
Down Capture Ratio	102.19	-	102.50

Portfolio Metrics

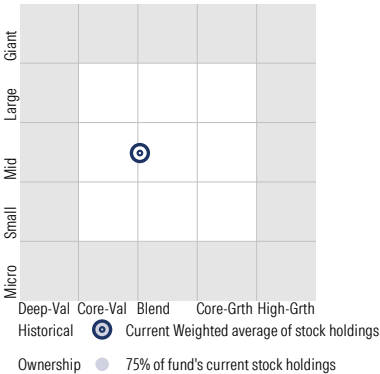
	Fund	Bmark	Cat
Price/Earnings Ratio	23.79	23.60	19.87
Price/Book Ratio	1.83	1.63	1.51
Geom Avg Mkt Cap \$B	21.52	18.52	19.77
ROE	13.94	8.30	12.29

DFA Global Real Estate Securities Port DFGEX

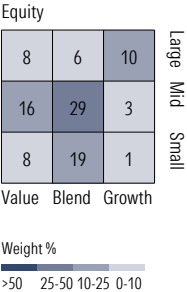
Morningstar Category
Global Real Estate

Morningstar Index
S&P Global REIT TR USD

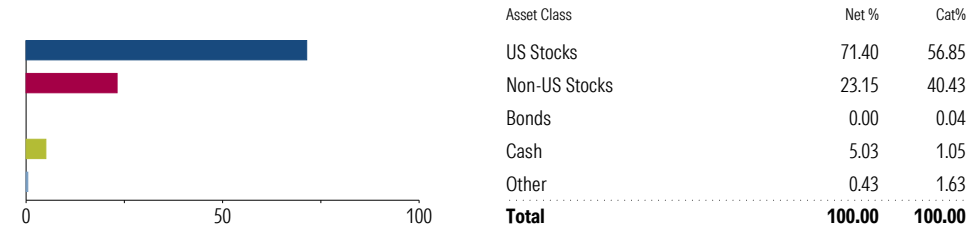
Style Analysis as of 06-30-2026
Morningstar Style Box™



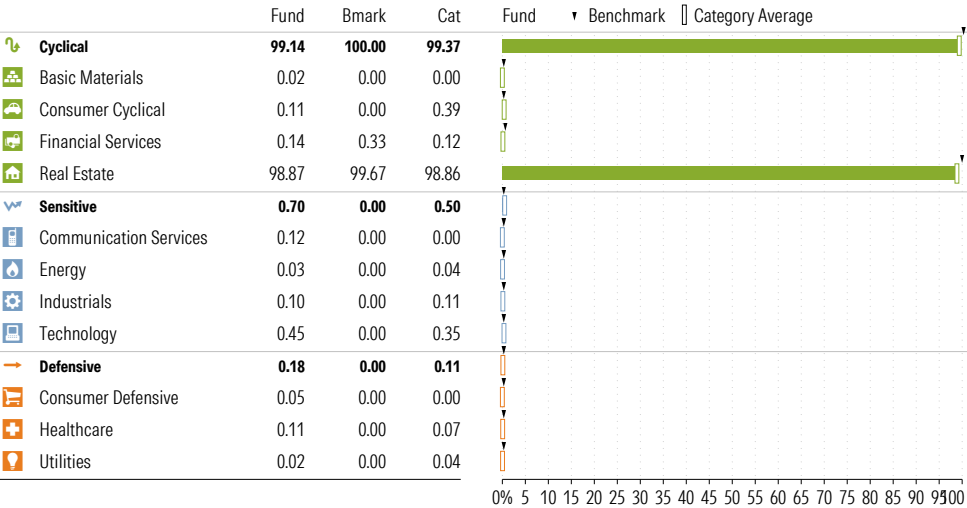
Style Breakdown



Asset Allocation as of 06-30-2026



Sector Weighting as of 06-30-2026



Top 15 Holdings as of 06-30-2026

Name	% Net Asset	Cumulative %	YTD Return %	Morningstar Sector
DFA International Real Estate Sec I	24.99	24.99	-	-
⊕ Welltower Inc	7.34	32.32	-	Real Estate
⊖ Prologis Inc	6.09	38.41	-	Real Estate
⊖ Equinix Inc	4.94	43.36	-	Real Estate
⊖ American Tower Corp	3.64	46.99	-	Real Estate
Simon Property Group Inc	3.47	50.46	-	Real Estate
Digital Realty Trust Inc	2.97	53.42	-	Real Estate
⊕ DFA Short Term Investment	2.93	56.35	-	-
⊖ Realty Income Corp	2.74	59.09	-	Real Estate
⊖ Public Storage	2.40	61.50	-	Real Estate
⊖ Ventas Inc	2.05	63.55	-	Real Estate
Iron Mountain Inc	1.78	65.33	-	Real Estate
⊕ Crown Castle Inc	1.59	66.92	-	Real Estate
⊕ Extra Space Storage Inc	1.48	68.40	-	Real Estate
⊕ VICI Properties Inc Ordinary Shares	1.40	69.80	-	Real Estate

Total Holdings 131

⊕ Increase ⊖ Decrease ✱ New to Portfolio

DFA International Value I DFIVX

Morningstar Category
Foreign Large Value

Morningstar Index
MSCI EAFE NR USD

Portfolio Manager(s)

Jed Fogdall since 02-2010
Joel Schneider since 02-2022
Brendan McAndrews since 02-2025

Quantitative Screens

- Performance: The fund has finished in the Foreign Large Value category's top three quartiles in 9 of the 10 years it's been in existence.
- Management: The fund's management has been in place for 16.35 years.
- Style: The fund has landed in its primary style box — Large Value — 100 % of the time over the past three years.
- Net Expense: The fund's expense ratio of 0.28 is 69.57% lower than the Foreign Large Value category average.

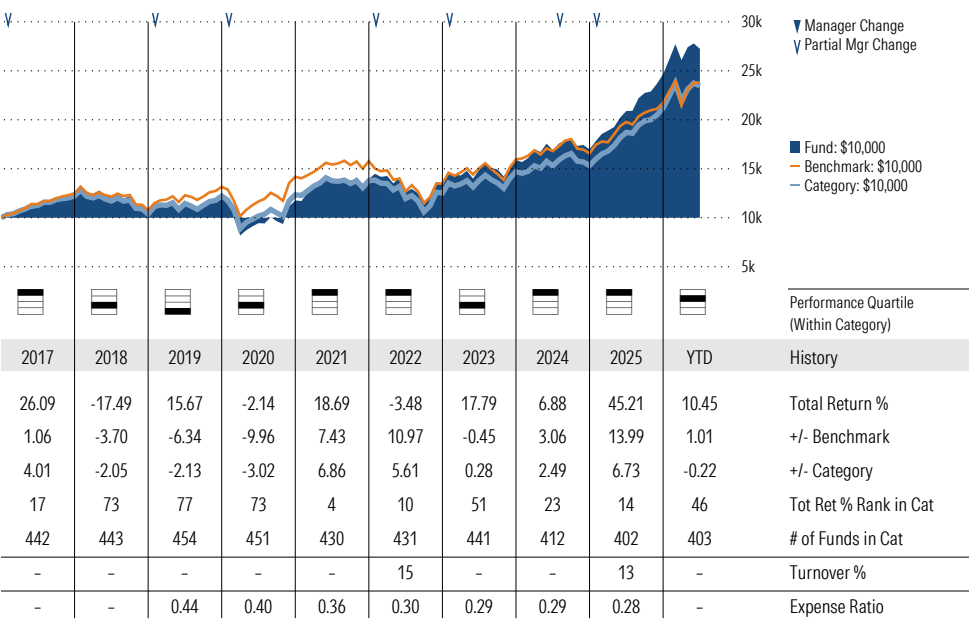
Morningstar Investment Management LLC Analysis

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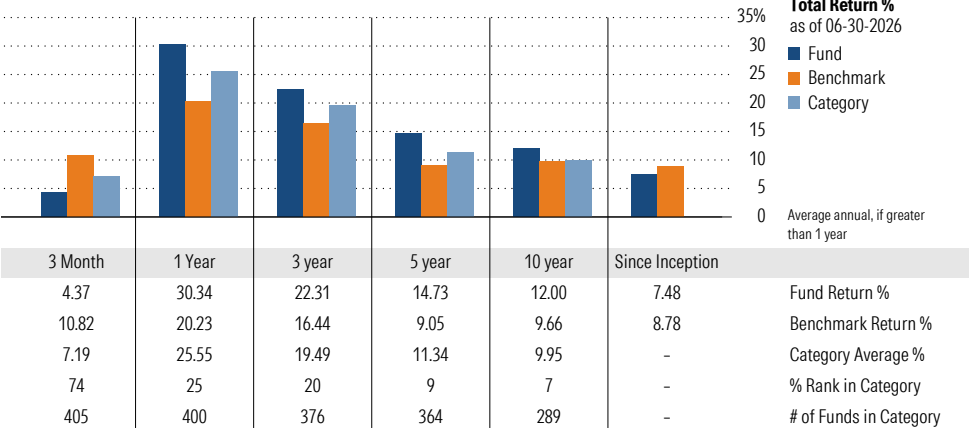
ESG Metrics

Metric	Rating	Updated
Sustainability Rating	1	06-30-2026
Carbon Risk Score	Medium Risk	12-31-2022

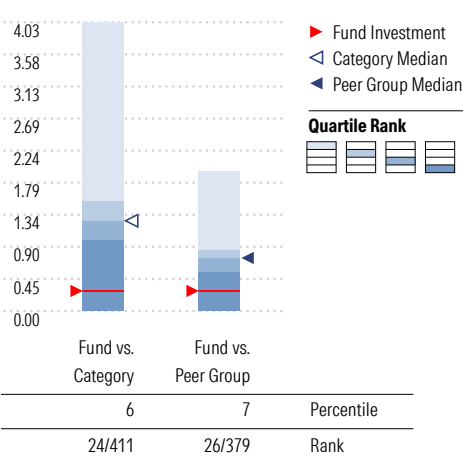
Growth of \$10,000



Trailing Performance



Net Expense



Peer group is a subset of the category and includes funds with the same management style (active vs. passive) and similar share class characteristics.

3-Year Risk Metrics

	Fund	Bmark	Cat
Alpha	7.82	-	4.32
Beta	0.81	-	0.88
R-Squared	80.86	-	83.48
Standard Deviation	12.19	13.46	12.94
Sharpe Ratio	1.34	0.86	1.08
Tracking Error	5.89	-	5.46
Information Ratio	1.00	-	0.57
Up Capture Ratio	103.52	-	99.52
Down Capture Ratio	68.13	-	80.07

Portfolio Metrics

	Fund	Bmark	Cat
Price/Earnings Ratio	15.38	18.85	15.15
Price/Book Ratio	1.39	2.27	1.61
Geom Avg Mkt Cap \$B	51.51	76.41	50.71
ROE	11.11	19.18	14.58

DFA International Value I DFIVX

Morningstar Category
Foreign Large Value

Morningstar Index
MSCI EAFE NR USD



DFA Intl Sustainability Core 1

DFSPX

Morningstar Category
Foreign Large Blend

Morningstar Index
MSCI ACWI Ex USA NR USD

Portfolio Manager(s)

Jed Fogdall since 02-2010
Allen Pu since 07-2015
Mary Phillips since 02-2017
William Collins-Dean since 02-2019

Quantitative Screens

- Performance: The fund has finished in the Foreign Large Blend category's top three quartiles in 10 of the 10 years it's been in existence.
- Management: The fund's management has been in place for 16.35 years.
- Style: The fund has landed in its primary style box — Large Blend — 100 % of the time over the past three years.
- Net Expense: The fund's expense ratio of 0.24 is 68% lower than the Foreign Large Blend category average.

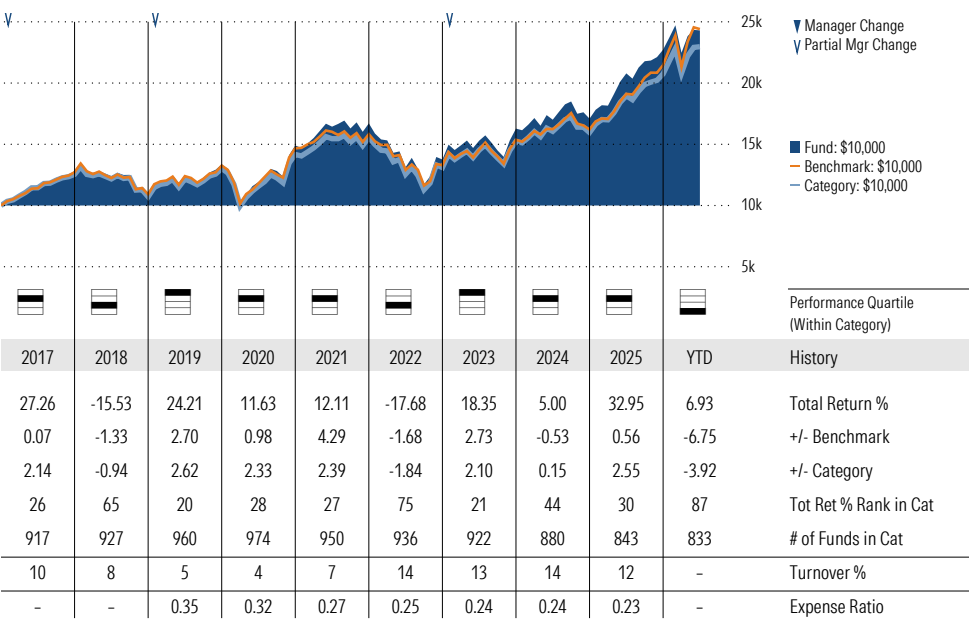
Morningstar Investment Management LLC Analysis

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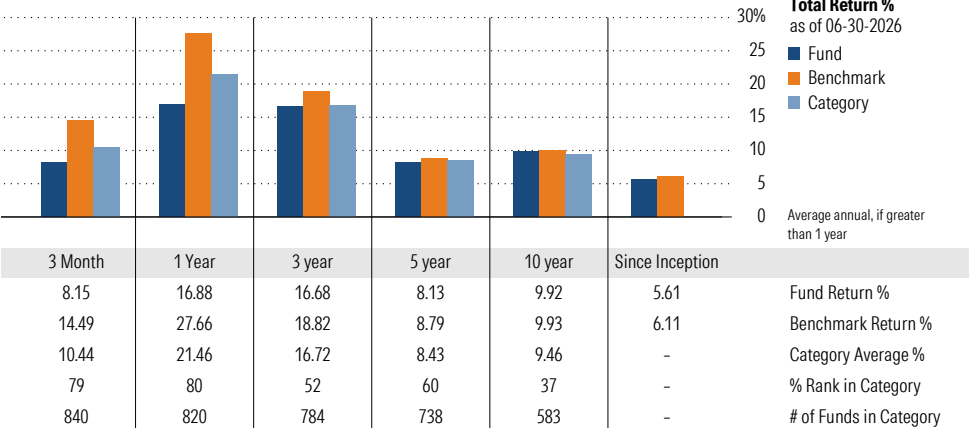
ESG Metrics

Metric	Rating	Updated
Sustainability Rating	3	06-30-2026
Carbon Risk Score	Low Risk	12-31-2022

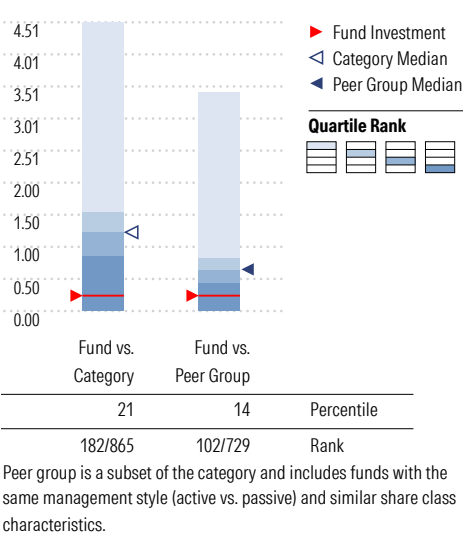
Growth of \$10,000



Trailing Performance



Net Expense



3-Year Risk Metrics

	Fund	Bmark	Cat
Alpha	-0.37	-	0.50
Beta	0.92	-	0.87
R-Squared	88.04	-	88.17
Standard Deviation	13.58	13.89	12.92
Sharpe Ratio	0.87	0.98	0.92
Tracking Error	4.83	-	4.65
Information Ratio	-0.44	-	-0.38
Up Capture Ratio	95.68	-	91.87
Down Capture Ratio	104.86	-	94.63

Portfolio Metrics

	Fund	Bmark	Cat
Price/Earnings Ratio	18.20	18.56	18.31
Price/Book Ratio	2.18	2.38	2.31
Geom Avg Mkt Cap \$B	26.97	89.99	87.75
ROE	19.56	20.63	18.98

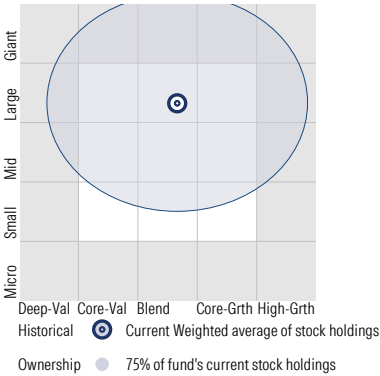
DFA Intl Sustainability Core 1 DFSPX

Morningstar Category
Foreign Large Blend

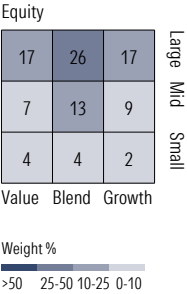
Morningstar Index
MSCI ACWI Ex USA NR USD

Style Analysis as of 06-30-2026

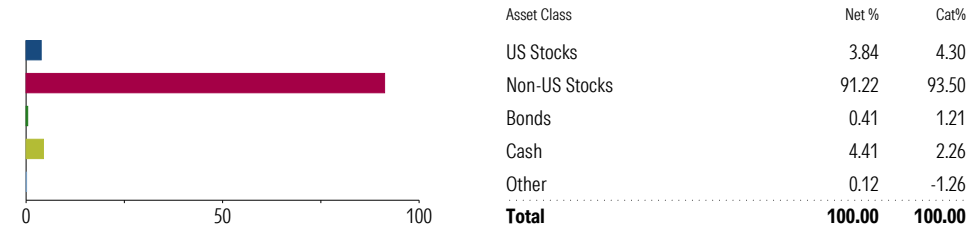
Morningstar Style Box™



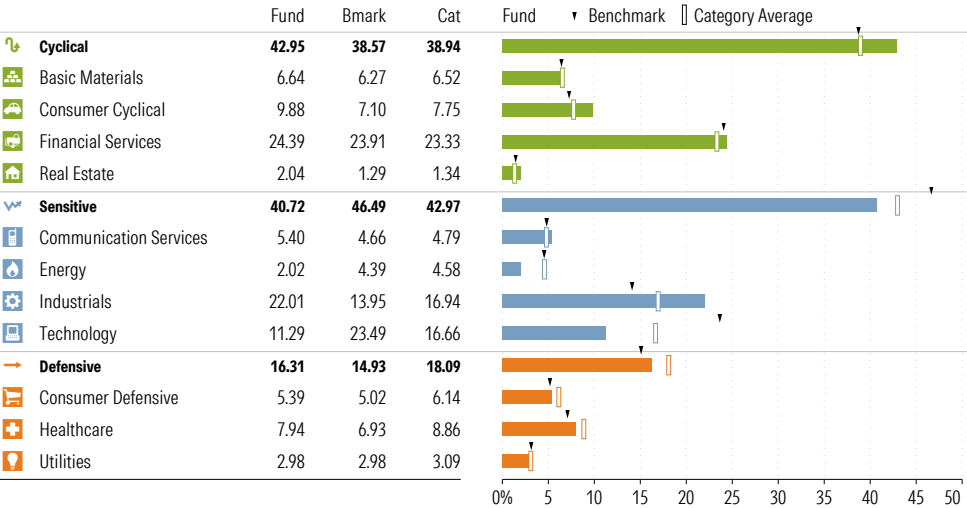
Style Breakdown



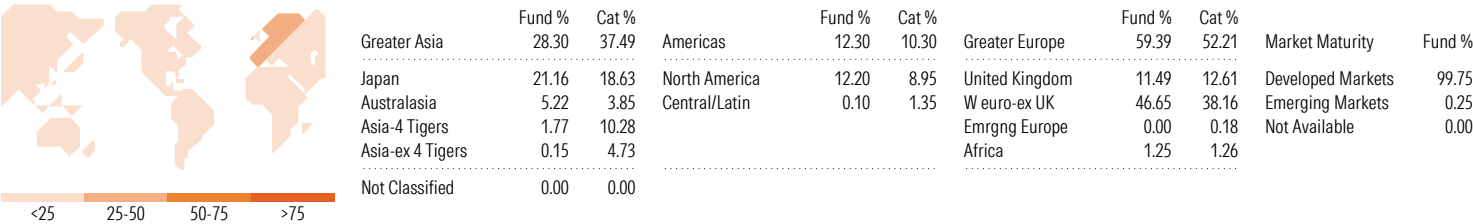
Asset Allocation as of 06-30-2026



Sector Weighting as of 06-30-2026



World Regions % Equity 06-30-2026



Top 10 Holdings as of 06-30-2026

Name	% Net Asset	Cumulative %	YTD Return %	Morningstar Sector
DFA Short Term Investment	3.92	3.92	-	-
ASML Holding NV ADR	2.81	6.73	-	Technology
Novartis AG ADR	1.10	7.84	-	Healthcare
Roche Holding Ag Common Stock Chf.001	1.05	8.89	-	-
Royal Bank of Canada	1.03	9.91	-	Financial Services
AstraZeneca PLC	0.88	10.79	-	Healthcare
Lvmh Moet Hennessy Louis Vuitton SE	0.67	11.46	-	Consumer Cyclical
Banco Santander SA	0.63	12.09	-	Financial Services
Novo Nordisk AS Class B	0.63	12.72	-	Healthcare
ABB Ltd	0.62	13.33	-	Industrials

Total Holdings 3463

⊕ Increase ⊖ Decrease ✨ New to Portfolio

DFA US Small Cap Value I DFSVX

Morningstar Category
Small Value
Morningstar Index
Russell 2000 Value TR USD

Portfolio Manager(s)

Jed Fogdall since 02-2012
Joel Schneider since 07-2015
Marc Leblond since 02-2020

Quantitative Screens

- Performance: The fund has finished in the Small Value category's top three quartiles in 9 of the 10 years it's been in existence.
- Management: The fund's management has been in place for 14.35 years.
- Style: The fund has landed in its primary style box — Small Value — 100 % of the time over the past three years.
- Net Expense: The fund's expense ratio of 0.31 is 70.19% lower than the Small Value category average.

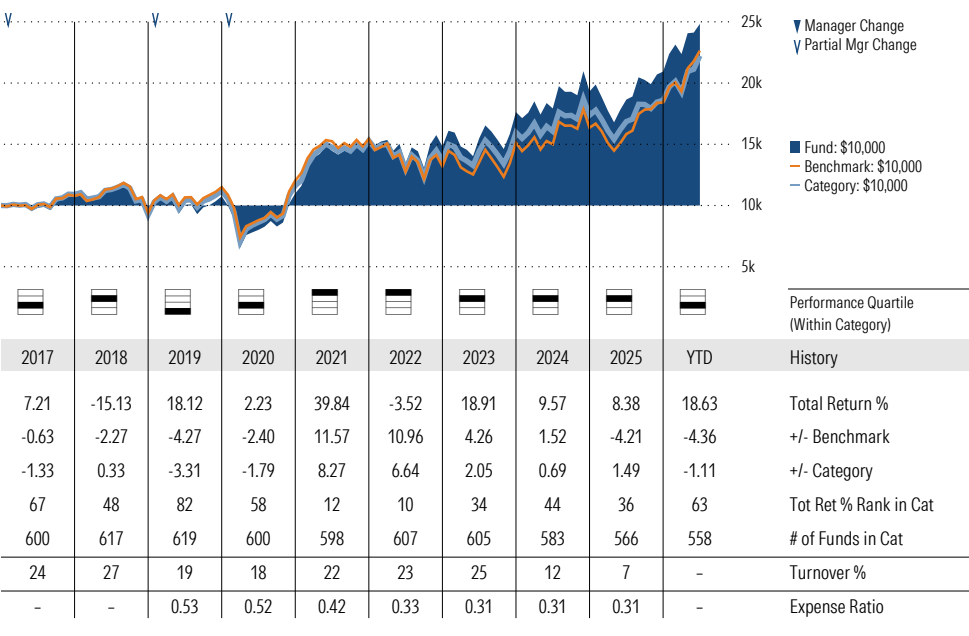
Morningstar Investment Management LLC Analysis

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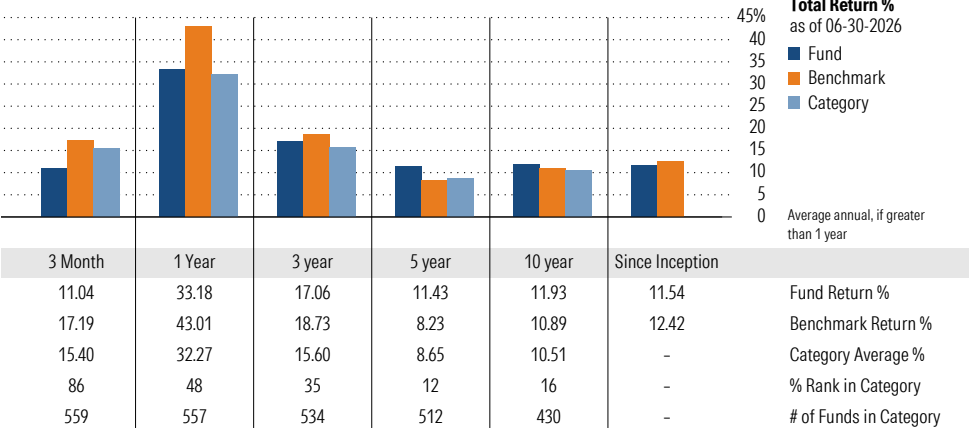
ESG Metrics

Metric	Rating	Updated
Sustainability Rating	3	06-30-2026
Carbon Risk Score	Medium Risk	12-31-2022

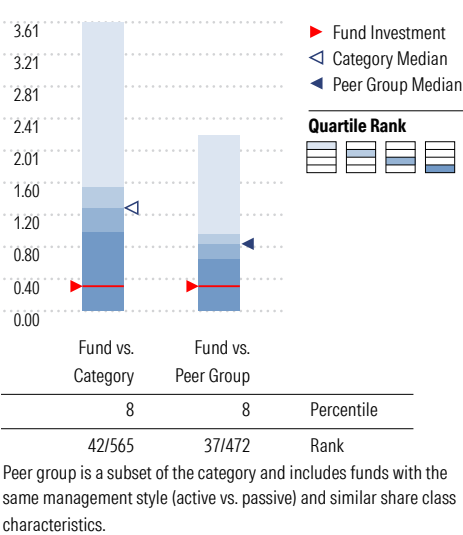
Growth of \$10,000



Trailing Performance



Net Expense



3-Year Risk Metrics

	Fund	Bmark	Cat
Alpha	-0.24	-	-0.87
Beta	0.93	-	0.90
R-Squared	95.06	-	90.84
Standard Deviation	18.51	19.43	18.34
Sharpe Ratio	0.69	0.74	0.63
Tracking Error	4.34	-	5.74
Information Ratio	-0.39	-	-0.52
Up Capture Ratio	93.05	-	89.23
Down Capture Ratio	94.60	-	93.32

Portfolio Metrics

	Fund	Bmark	Cat
Price/Earnings Ratio	14.61	14.86	17.62
Price/Book Ratio	1.31	1.40	1.72
Geom Avg Mkt Cap \$B	4.30	2.59	5.95
ROE	6.83	2.92	9.60

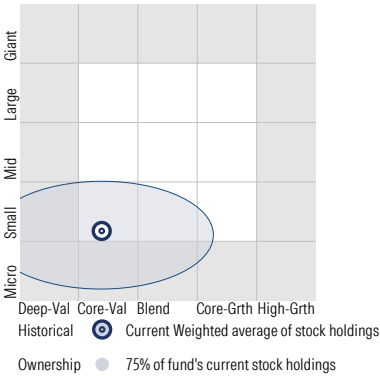
DFA US Small Cap Value I DFSVX

Morningstar Category
Small Value

Morningstar Index
Russell 2000 Value TR USD

Style Analysis as of 06-30-2026

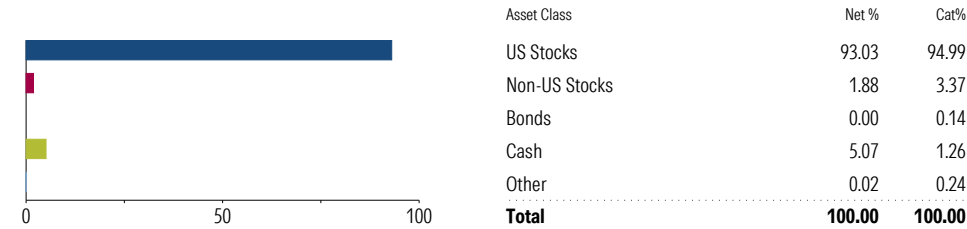
Morningstar Style Box™



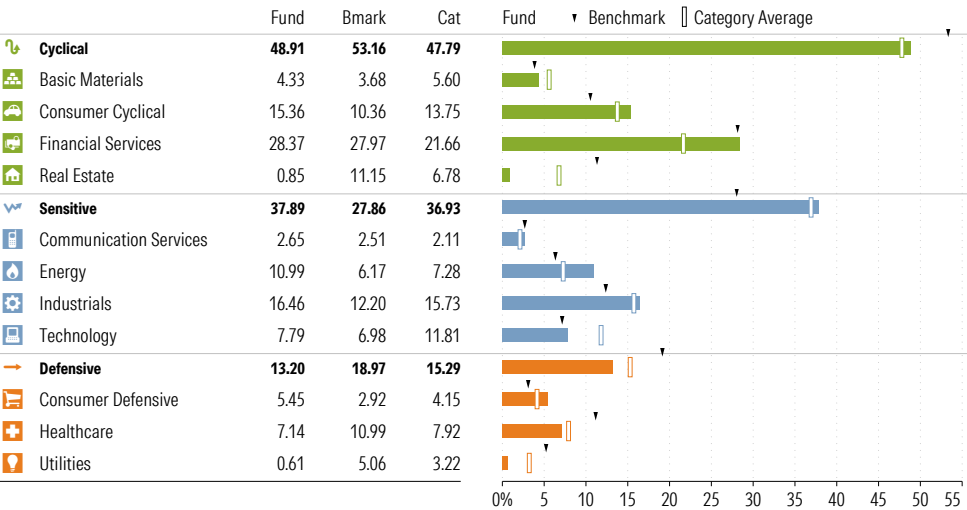
Style Breakdown



Asset Allocation as of 06-30-2026



Sector Weighting as of 06-30-2026



Top 15 Holdings as of 06-30-2026

Name	% Net Asset	Cumulative %	YTD Return %	Morningstar Sector
⊖ DFA Short Term Investment	4.50	4.50	-	-
⊖ BorgWarner Inc	0.91	5.41	-	Consumer Cyclical
HF Sinclair Corp	0.84	6.25	-	Energy
Elanco Animal Health Inc	0.80	7.05	-	Healthcare
Knight-Swift Transportation Holdings Inc Class A	0.80	7.85	-	Industrials
Avnet Inc	0.74	8.60	-	Technology
Arrow Electronics Inc	0.74	9.33	-	Technology
Invesco Ltd	0.69	10.02	-	Financial Services
WESCO International Inc	0.61	10.63	-	Industrials
Ovintiv Inc	0.59	11.23	-	Energy
Columbia Banking System Inc	0.58	11.81	-	Financial Services
⊕ SouthState Bank Corp	0.56	12.38	-	Financial Services
Zions Bancorp NA	0.56	12.94	-	Financial Services
APA Corp	0.55	13.49	-	Energy
Old National Bancorp	0.55	14.04	-	Financial Services

Total Holdings 1025

⊕ Increase ⊖ Decrease ✨ New to Portfolio

Fidelity 500 Index FXAIX

Portfolio Manager(s)

Louis Bottari since 01-2009
Peter Matthew since 08-2012
Robert Regan since 12-2016
Payal Gupta since 06-2019
Navid Sohrabi since 08-2019

Quantitative Screens

- Performance: The fund has finished in the Large Blend category's top three quartiles in 10 of the 10 years it's been in existence.
- Management: The fund's management has been in place for 17.42 years.
- Style: The fund has landed in its primary style box — Large Blend — 77.14 % of the time over the past three years.
- Net Expense: The fund's expense ratio of 0.02 is 96.97% lower than the Large Blend category average.

Morningstar Investment Management LLC Analysis

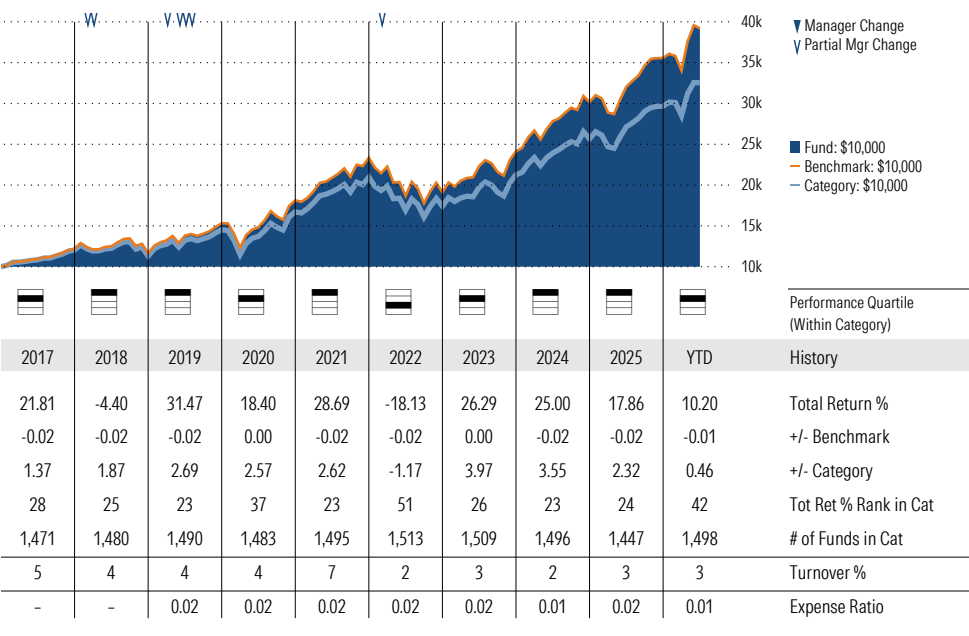
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ESG Metrics

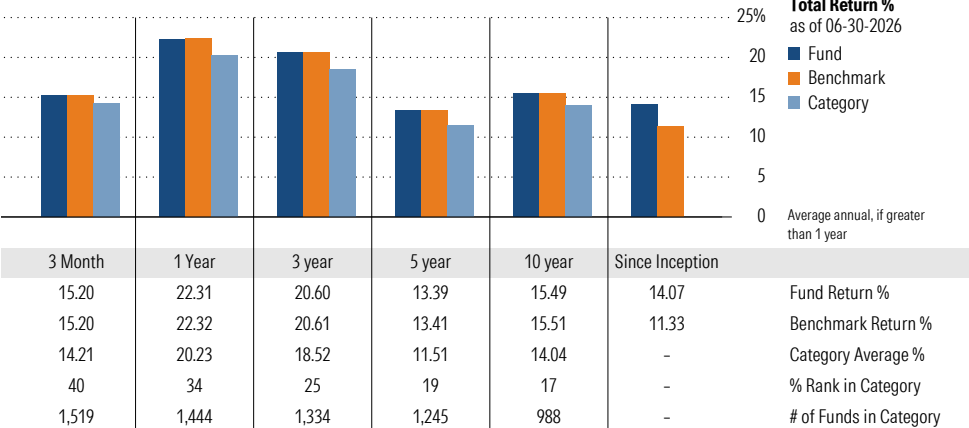
Metric	Rating	Updated
Sustainability Rating	3	06-30-2026
ESG Commitment	1-Low	07-19-2023
Carbon Risk Score	Low Risk	12-31-2022

Morningstar Category	Morningstar Index
Large Blend	S&P 500 TR USD

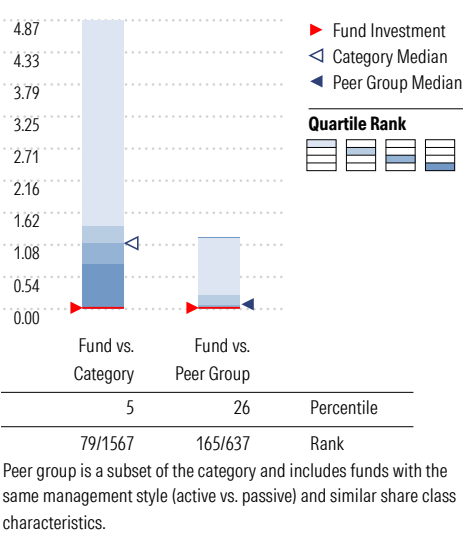
Growth of \$10,000



Trailing Performance



Net Expense



3-Year Risk Metrics

	Fund	Bmark	Cat
Alpha	0.00	-	-1.07
Beta	1.00	-	0.97
R-Squared	100.00	-	91.65
Standard Deviation	13.05	13.05	13.22
Sharpe Ratio	1.15	1.15	1.01
Tracking Error	0.01	-	3.22
Information Ratio	-1.19	-	-1.61
Up Capture Ratio	99.95	-	94.65
Down Capture Ratio	99.95	-	101.92

Portfolio Metrics

	Fund	Bmark	Cat
Price/Earnings Ratio	26.87	26.87	25.00
Price/Book Ratio	5.38	5.38	5.49
Geom Avg Mkt Cap \$B	486.97	486.97	607.94
ROE	36.35	36.35	39.47

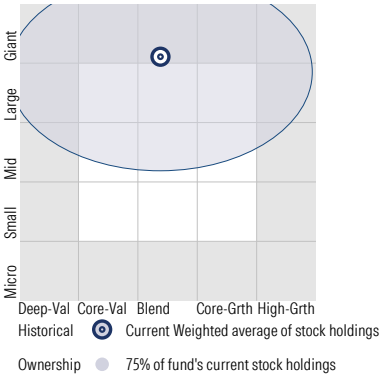
Fidelity 500 Index FXAIX

Morningstar Category
Large Blend

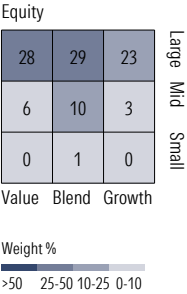
Morningstar Index
S&P 500 TR USD

Style Analysis as of 06-30-2026

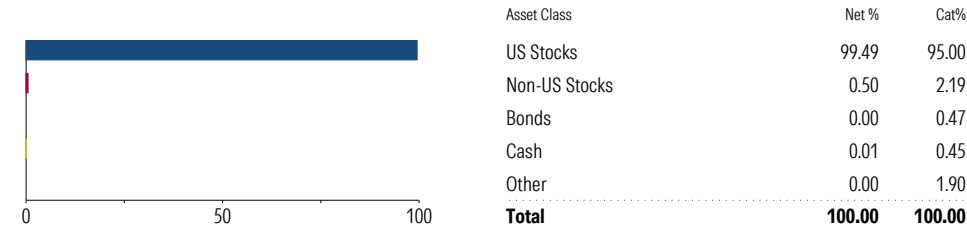
Morningstar Style Box™



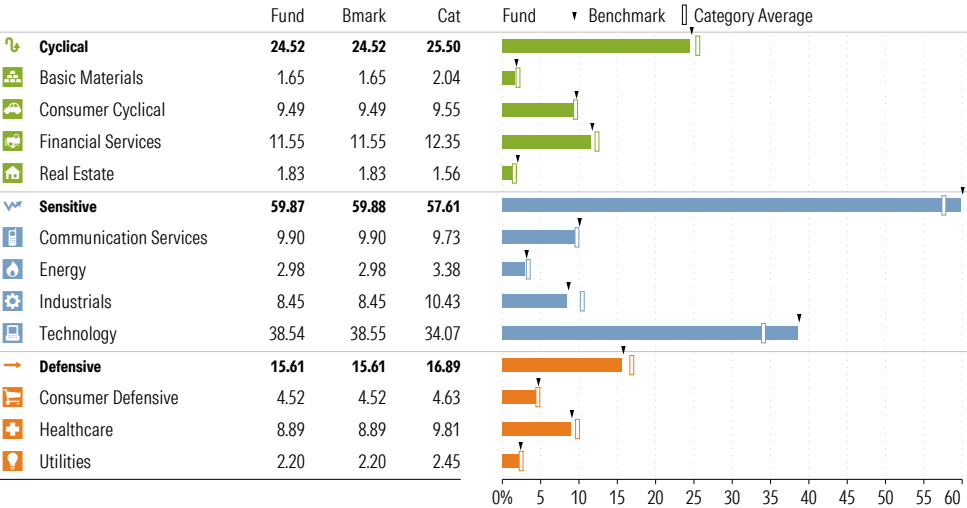
Style Breakdown



Asset Allocation as of 06-30-2026



Sector Weighting as of 06-30-2026



Top 15 Holdings as of 06-30-2026

Name	% Net Asset	Cumulative %	YTD Return %	Morningstar Sector
⊖ NVIDIA Corp	7.51	7.51	-	Technology
⊕ Apple Inc	6.59	14.10	-	Technology
⊕ Microsoft Corp	4.30	18.40	-	Technology
⊕ Amazon.com Inc	3.62	22.01	-	Consumer Cyclical
⊕ Alphabet Inc Class A	3.25	25.26	-	Communication Svc
⊕ Broadcom Inc	2.77	28.03	-	Technology
⊕ Alphabet Inc Class C	2.59	30.62	-	Communication Svc
⊕ Micron Technology Inc	2.02	32.64	-	Technology
⊕ Meta Platforms Inc Class A	1.92	34.56	-	Communication Svc
⊕ Tesla Inc	1.84	36.39	-	Consumer Cyclical
⊕ Eli Lilly and Co	1.47	37.87	-	Healthcare
⊕ Advanced Micro Devices Inc	1.47	39.33	-	Technology
⊕ Berkshire Hathaway Inc Class B	1.42	40.76	-	Financial Services
⊖ JPMorgan Chase & Co	1.36	42.12	-	Financial Services
⊕ Intel Corp	1.02	43.14	-	Technology

Total Holdings 508

⊕ Increase ⊖ Decrease ✨ New to Portfolio

Fidelity Inflation-Prot Bd Index FIPDX

Morningstar Category
Inflation-Protected Bond

Morningstar Index
Bloomberg US Treasury US TIPS TR USD

Portfolio Manager(s)

Brandon Bettencourt since 05-2014
Mark Lande since 10-2024
Van Eswara since 10-2025

Quantitative Screens

✔ Performance: The fund has finished in the Inflation-Protected Bond category's top three quartiles in 10 of the 10 years it's been in existence.

✔ Management: The fund's management has been in place for 12.12 years.

Style Consistency is not calculated for Fixed Income funds.

✔ Net Expense: The fund's expense ratio of 0.05 is 91.8% lower than the Inflation-Protected Bond category average.

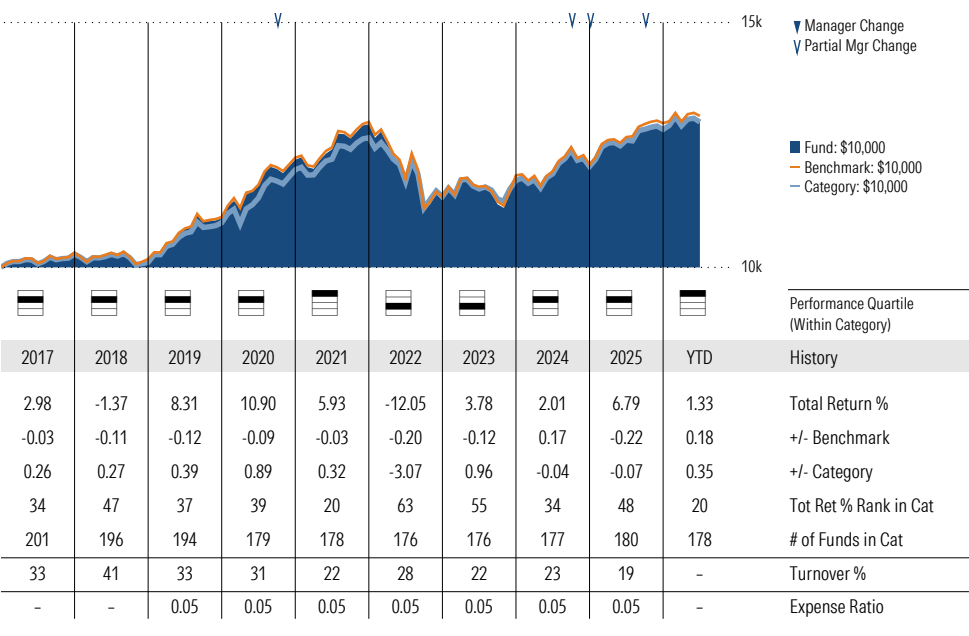
Morningstar Investment Management LLC Analysis

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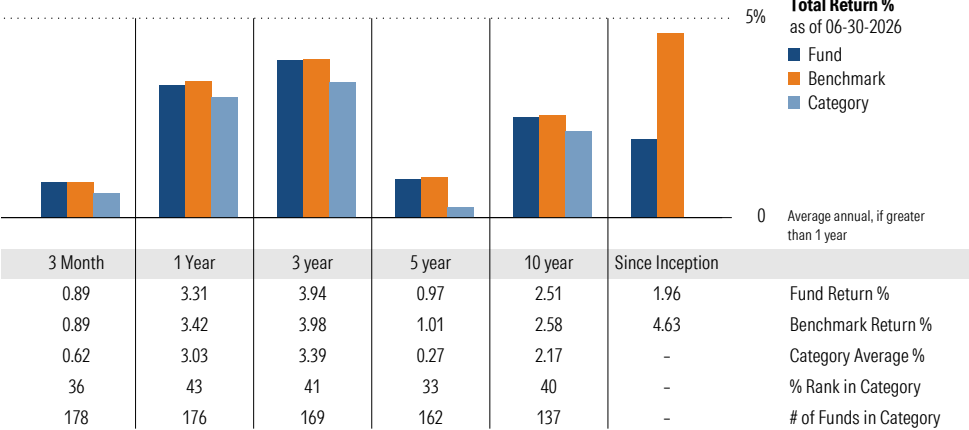
ESG Metrics

Metric	Rating	Updated
Sustainability Rating	3	06-30-2026

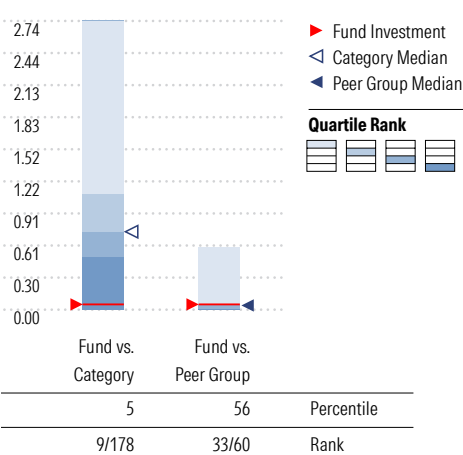
Growth of \$10,000



Trailing Performance



Net Expense



Peer group is a subset of the category and includes funds with the same management style (active vs. passive) and similar share class characteristics.

3-Year Risk Metrics

	Fund	Bmark	Cat
Alpha	0.07	-	-0.40
Beta	0.97	-	1.03
R-Squared	99.26	-	95.97
Standard Deviation	4.10	4.21	4.48
Sharpe Ratio	-0.17	-0.16	-0.20
Tracking Error	0.38	-	0.93
Information Ratio	-0.12	-	-0.43
Up Capture Ratio	98.58	-	100.16
Down Capture Ratio	98.33	-	107.81

Portfolio Metrics

	Fund	Bmark	Cat
Avg Eff Duration	6.47	4.52	5.72
Avg Eff Maturity	-	-	6.35

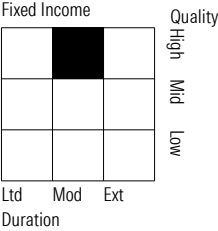
Fidelity Inflation-Prot Bd Index FIPDX

Morningstar Category
Inflation-Protected Bond

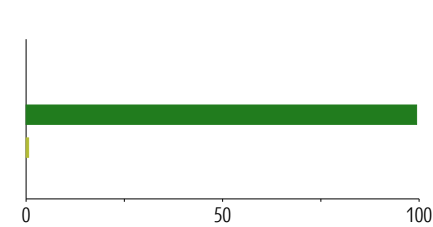
Morningstar Index
Bloomberg US Treasury US TIPS TR USD

Style Analysis as of 06-30-2026

Style Breakdown



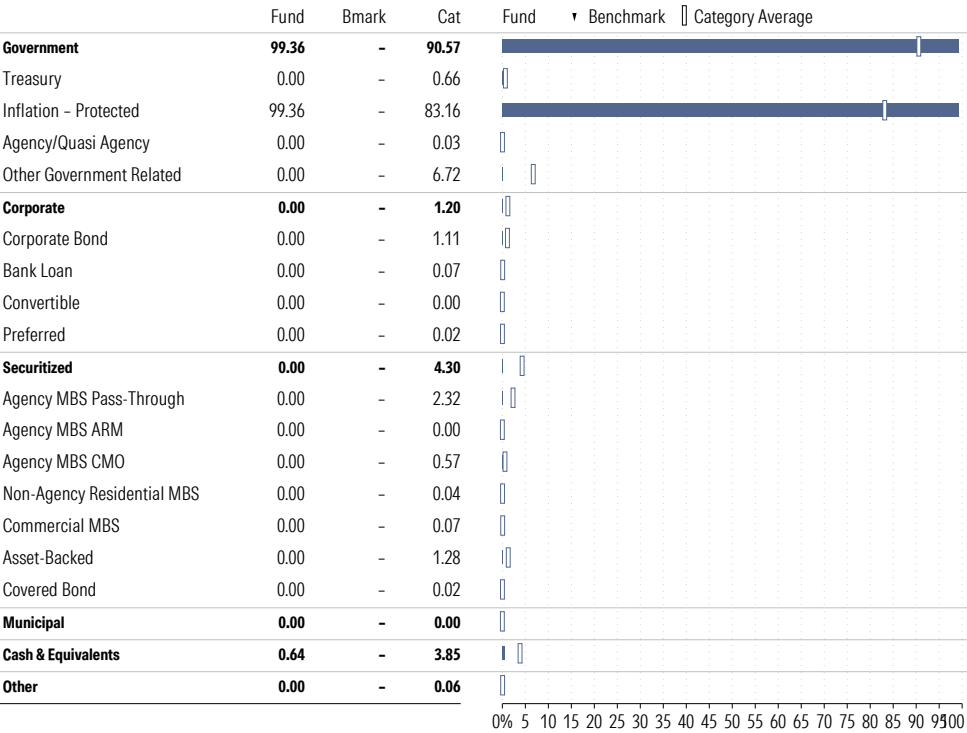
Asset Allocation as of 06-30-2026



Asset Class	Net %	Cat%
US Stocks	0.00	0.11
Non-US Stocks	0.00	0.00
Bonds	99.36	104.45
Cash	0.64	-5.00
Other	0.00	0.45
Total	100.00	100.00

Credit Rating Breakdown	Fund	Bmark	Cat
AAA	100.00	0.00	17.15
AA	0.00	99.60	76.44
A	0.00	0.00	0.90
BBB	0.00	0.00	1.37
BB	0.00	0.00	0.51
B	0.00	0.00	0.14
Below B	0.00	0.00	0.11
Not Rated	0.00	0.40	3.38

Sector Weighting as of 06-30-2026



Top 10 Holdings as of 06-30-2026

Name	Maturity Date	% Net Asset	Cumulative %	Fixed Income Sector
United States Treasury Notes 2.125%	01-2035	4.21	4.21	-
⊕ United States Treasury Notes 1.875%	01-2036	4.05	8.26	-
United States Treasury Notes 1.875%	07-2035	3.92	12.18	-
United States Treasury Notes 1.875%	07-2034	3.83	16.01	-
United States Treasury Notes 1.375%	07-2033	3.55	19.57	-
United States Treasury Notes 0.625%	07-2032	3.45	23.01	-
United States Treasury Notes 1.75%	01-2034	3.34	26.36	-
⊖ United States Treasury Notes 1.625%	10-2029	3.30	29.65	-
⊕ United States Treasury Notes 1.625%	04-2030	3.28	32.93	-
United States Treasury Notes 1.125%	01-2033	3.18	36.11	-

Total Holdings 50

⊕ Increase ⊖ Decrease ✨ New to Portfolio

Fidelity International Index FSPSX

Morningstar Category
Foreign Large Blend

Morningstar Index
MSCI ACWI Ex USA NR USD

Portfolio Manager(s)

Louis Bottari since 01-2009
Peter Matthew since 08-2012
Robert Regan since 12-2016
Payal Gupta since 06-2019
Navid Sohrabi since 08-2019

Quantitative Screens

- Performance: The fund has finished in the Foreign Large Blend category's top three quartiles in 10 of the 10 years it's been in existence.
- Management: The fund's management has been in place for 17.47 years.
- Style: The fund has landed in its primary style box — Large Blend — 100 % of the time over the past three years.
- Net Expense: The fund's expense ratio of 0.04 is 94.67% lower than the Foreign Large Blend category average.

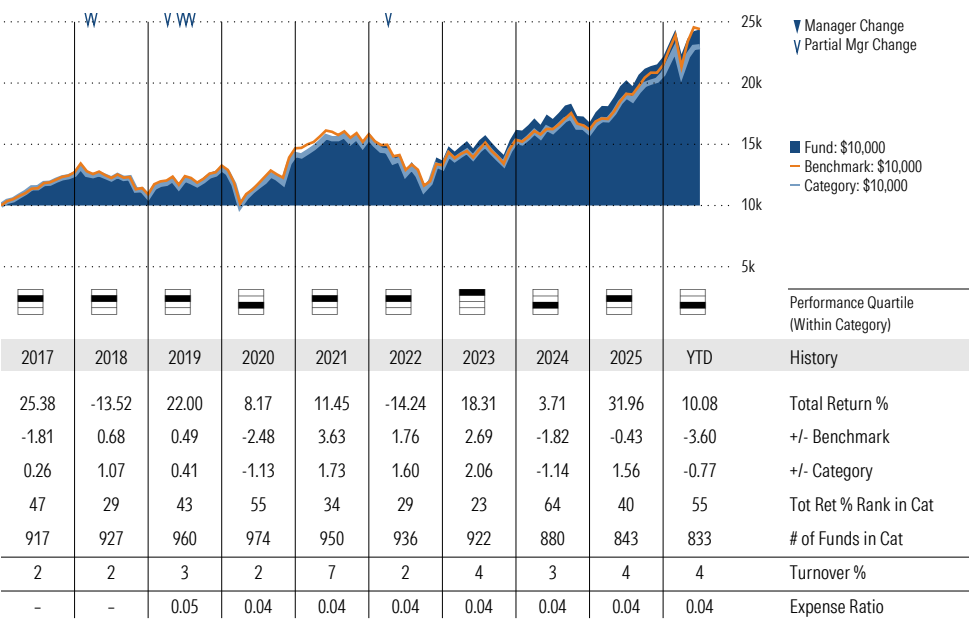
Morningstar Investment Management LLC Analysis

This fund passes all of Morningstar Investment Management's quantitative screens. Morningstar Investment Management has also assessed the fund from a qualitative perspective and, as a fiduciary, is comfortable recommending the fund's use in retirement plans.

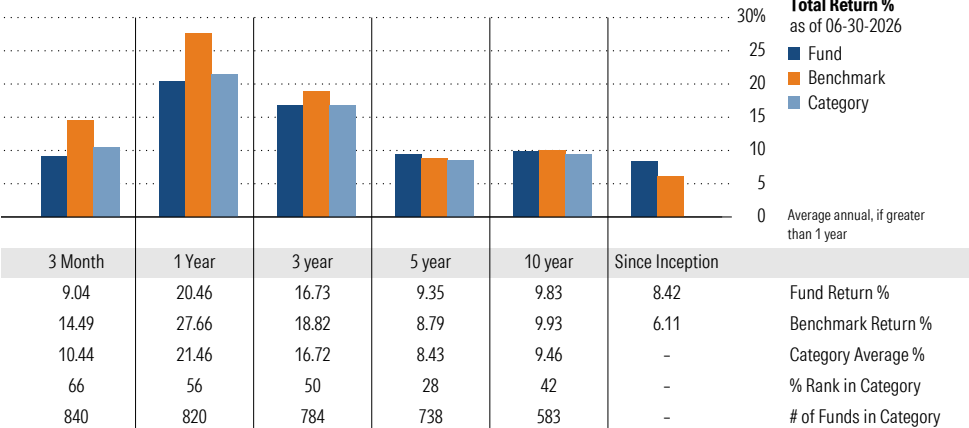
ESG Metrics

Metric	Rating	Updated
Sustainability Rating	3	06-30-2026
Carbon Risk Score	Low Risk	12-31-2022
ESG Commitment	1-Low	02-15-2022

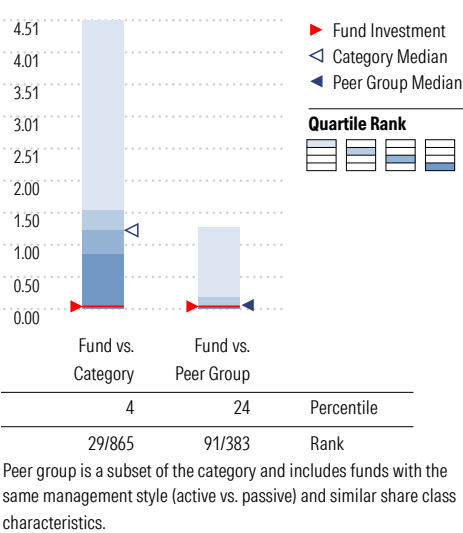
Growth of \$10,000



Trailing Performance



Net Expense



3-Year Risk Metrics

	Fund	Bmark	Cat
Alpha	0.49	-	0.50
Beta	0.87	-	0.87
R-Squared	88.93	-	88.17
Standard Deviation	12.76	13.89	12.92
Sharpe Ratio	0.92	0.98	0.92
Tracking Error	4.63	-	4.65
Information Ratio	-0.45	-	-0.38
Up Capture Ratio	93.33	-	91.87
Down Capture Ratio	98.97	-	94.63

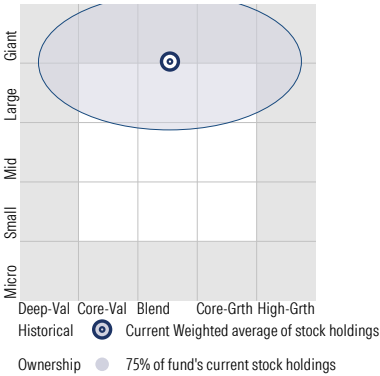
Portfolio Metrics

	Fund	Bmark	Cat
Price/Earnings Ratio	18.84	18.56	18.31
Price/Book Ratio	2.27	2.38	2.31
Geom Avg Mkt Cap \$B	76.27	89.99	87.75
ROE	19.22	20.63	18.98

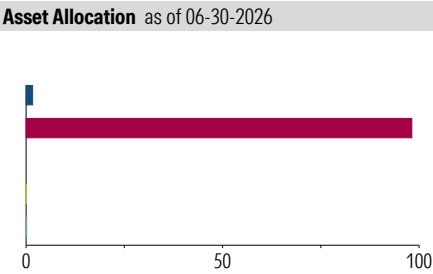
Fidelity International Index FSPSX

Morningstar Category Foreign Large Blend
Morningstar Index MSCI ACWI Ex USA NR USD

Style Analysis as of 06-30-2026
Morningstar Style Box™

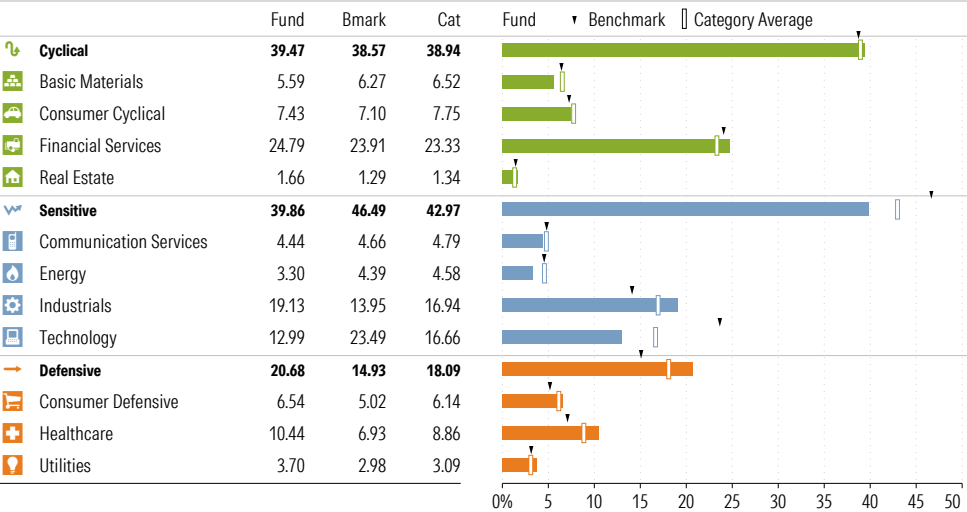


Style Breakdown

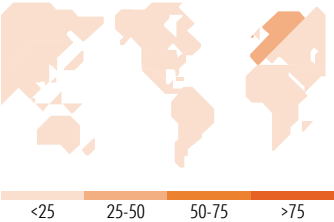


Asset Class	Net %	Cat%
US Stocks	1.66	4.30
Non-US Stocks	98.15	93.50
Bonds	0.00	1.21
Cash	0.04	2.26
Other	0.15	-1.26
Total	100.00	100.00

Sector Weighting as of 06-30-2026



World Regions % Equity 06-30-2026



	Fund %	Cat %		Fund %	Cat %		Fund %	Cat %		Fund %
Greater Asia	34.20	37.49	Americas	1.73	10.30	Greater Europe	64.07	52.21	Market Maturity	
Japan	23.74	18.63	North America	1.66	8.95	United Kingdom	13.43	12.61	Developed Markets	99.69
Australasia	6.71	3.85	Central/Latin	0.07	1.35	W euro-ex UK	49.54	38.16	Emerging Markets	0.31
Asia-4 Tigers	3.54	10.28				Emrgng Europe	0.03	0.18	Not Available	0.00
Asia-ex 4 Tigers	0.21	4.73				Africa	1.07	1.26		
Not Classified	0.00	0.00								

Top 10 Holdings as of 06-30-2026

Name	% Net Asset	Cumulative %	YTD Return %	Morningstar Sector
⊕ ASML Holding NV	3.50	3.50	-	Technology
⊕ MSCI EAFE Index Future Sept 26	1.48	4.98	-	-
⊕ HSBC Holdings PLC	1.48	6.46	-	Financial Services
⊕ Roche Holding AG Ordinary Shares new	1.31	7.78	-	Healthcare
⊖ Novartis AG Registered Shares	1.30	9.08	-	Healthcare
⊖ AstraZeneca PLC	1.29	10.37	-	Healthcare
⊕ Nestle SA	1.20	11.57	-	Consumer Defensive
⊕ Siemens AG	1.09	12.66	-	Industrials
Cash	1.04	13.70	-	-
⊕ Fidelity Cash Central Fund	1.04	14.74	-	-

Total Holdings 687

⊕ Increase ⊖ Decrease ✨ New to Portfolio

First Eagle Global R6 FEGRX

Morningstar Category
Global Moderately Aggressive Allocation

Morningstar Index
Morningstar Mod Agg Tgt Risk TR USD

Portfolio Manager(s)

Matthew McLennan since 09-2008
Manish Gupta since 05-2021
Julien Albertini since 05-2021

Quantitative Screens

- ✔ Performance: The fund has finished in the Global Moderately Aggressive Allocation category's top three quartiles in 6 of the 8 years it's been in existence.
- ✔ Management: The fund's management has been in place for 17.81 years.
- ✗ Style: The fund has landed in its primary style box — Large Value — 61.76 % of the time over the past three years.
- ✔ Net Expense: The fund's expense ratio of 0.78 is 17.89% lower than the Global Moderately Aggressive Allocation category average.

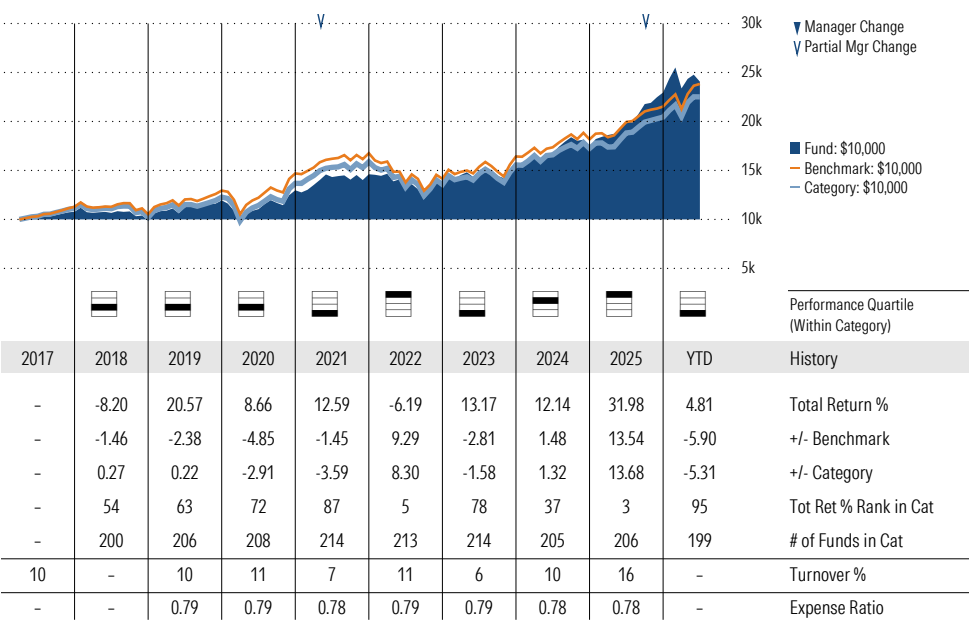
Morningstar Investment Management LLC Analysis

This fund fails our style consistency screen; however, its current style box positioning is consistent with the fund's investment process and strategy, and we do not regard the screen failure as significant.

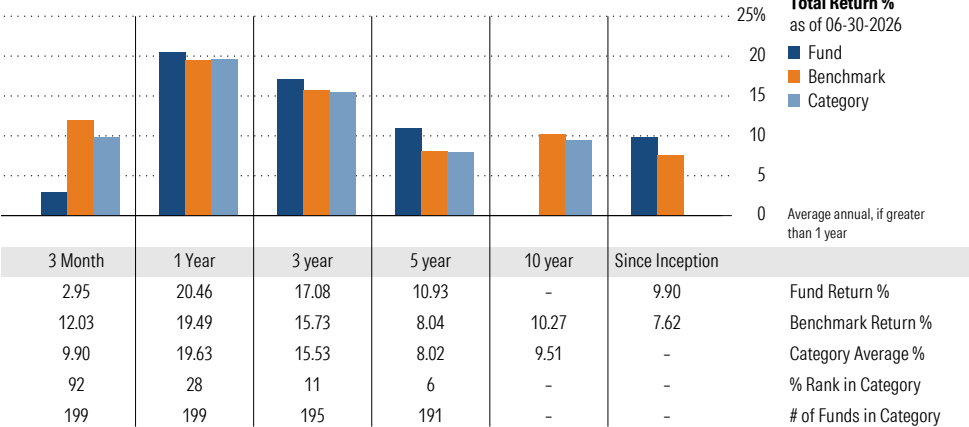
ESG Metrics

Metric	Rating	Updated
Sustainability Rating	3	06-30-2026
Carbon Risk Score	Low Risk	12-31-2022

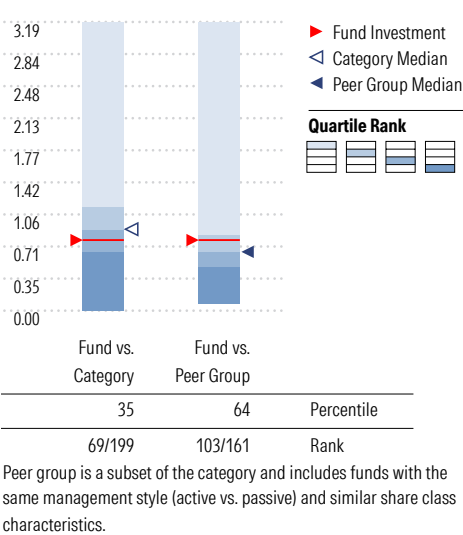
Growth of \$10,000



Trailing Performance



Net Expense



3-Year Risk Metrics

	Fund	Bmark	Cat
Alpha	3.43	-	0.67
Beta	0.85	-	0.91
R-Squared	71.44	-	89.31
Standard Deviation	10.99	10.88	10.57
Sharpe Ratio	1.07	0.97	0.95
Tracking Error	6.08	-	3.30
Information Ratio	0.22	-	-0.31
Up Capture Ratio	97.54	-	93.51
Down Capture Ratio	81.82	-	90.20

Portfolio Metrics

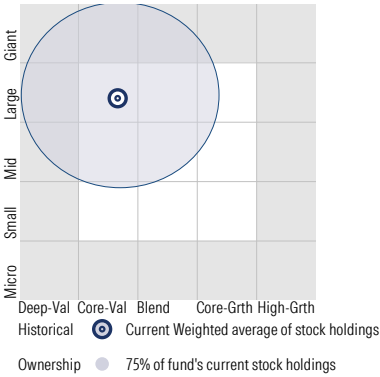
	Fund	Bmark	Cat
Price/Earnings Ratio	17.83	22.21	22.31
Price/Book Ratio	2.16	2.99	3.20
Avg Eff Duration	-	-	6.04

First Eagle Global R6 FEGRX

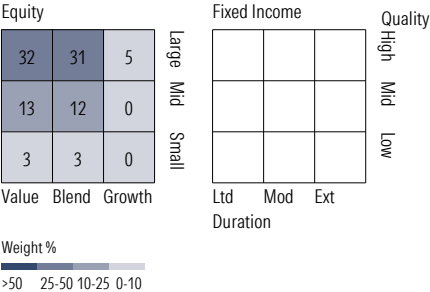
Morningstar Category
Global Moderately
Aggressive Allocation

Morningstar Index
Morningstar Mod Agg Tgt Risk TR USD

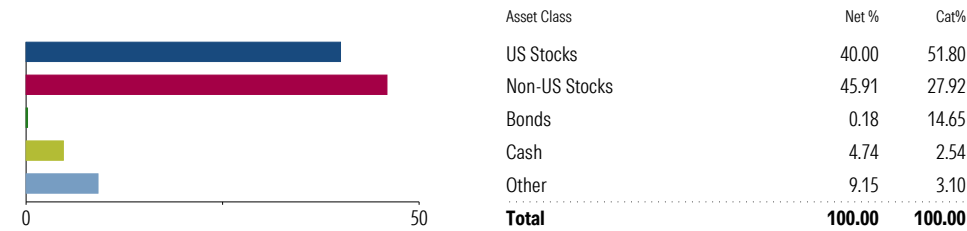
Style Analysis as of 06-30-2026
Morningstar Style Box™



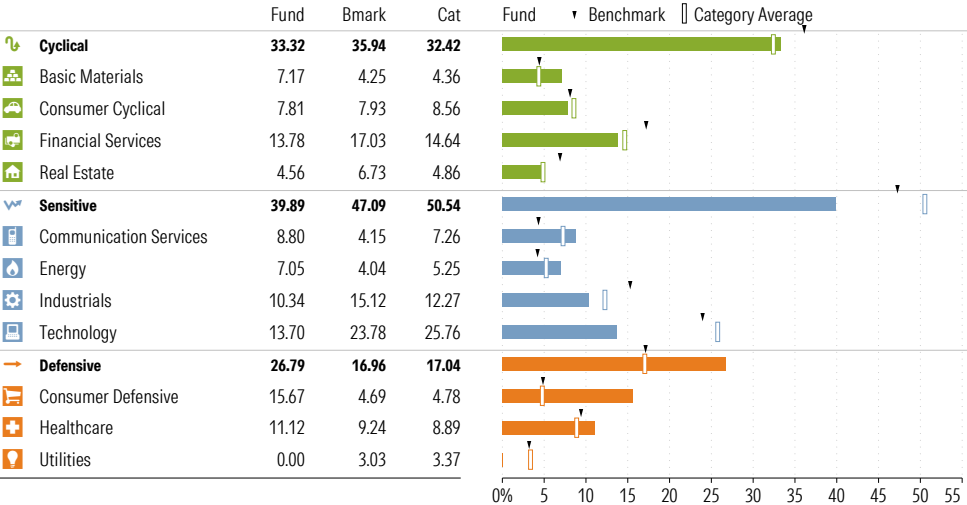
Style Breakdown



Asset Allocation as of 06-30-2026



Sector Weighting as of 06-30-2026



Top 10 Holdings as of 06-30-2026

Name	Maturity Date	% Net Asset	Cumulative %	YTD Return %	Morningstar Sector
⊕ Eligible Gold Bullion 100 T.O.	-	9.15	9.15	-	-
Alphabet Inc Class C	-	2.44	11.59	-	Communication Svc
Samsung Electronics Co Ltd Participating Preferred	-	2.30	13.89	-	Technology
⊕ Becton Dickinson & Co	-	1.88	15.77	-	Healthcare
Meta Platforms Inc Class A	-	1.75	17.52	-	Communication Svc
British American Tobacco PLC	-	1.70	19.22	-	Consumer Defensive
Elevance Health Inc	-	1.49	20.71	-	Healthcare
Lvmh Moet Hennessy Louis Vuitton SE	-	1.41	22.12	-	Consumer Cyclical
Merck KGaA	-	1.38	23.51	-	Healthcare
Compagnie Financiere Richemont SA Class A	-	1.31	24.82	-	Consumer Cyclical

Total Holdings 238

⊕ Increase ⊖ Decrease ✱ New to Portfolio

Invesco Growth and Income R6 GIFFX

Morningstar Category
Large Value

Morningstar Index
Russell 1000 Value TR USD

Portfolio Manager(s)

Sergio Marcheli since 03-2003
Brian Jurkash since 12-2015
Matthew Titus since 01-2016
Will Guthrie since 02-2026

Quantitative Screens

- Performance: The fund has finished in the Large Value category's top three quartiles in 9 of the 10 years it's been in existence.
- Management: The fund's management has been in place for 23.35 years.
- Style: The fund has landed in its primary style box — Large Value — 100 % of the time over the past three years.
- Net Expense: The fund's expense ratio of 0.42 is 48.15% lower than the Large Value category average.

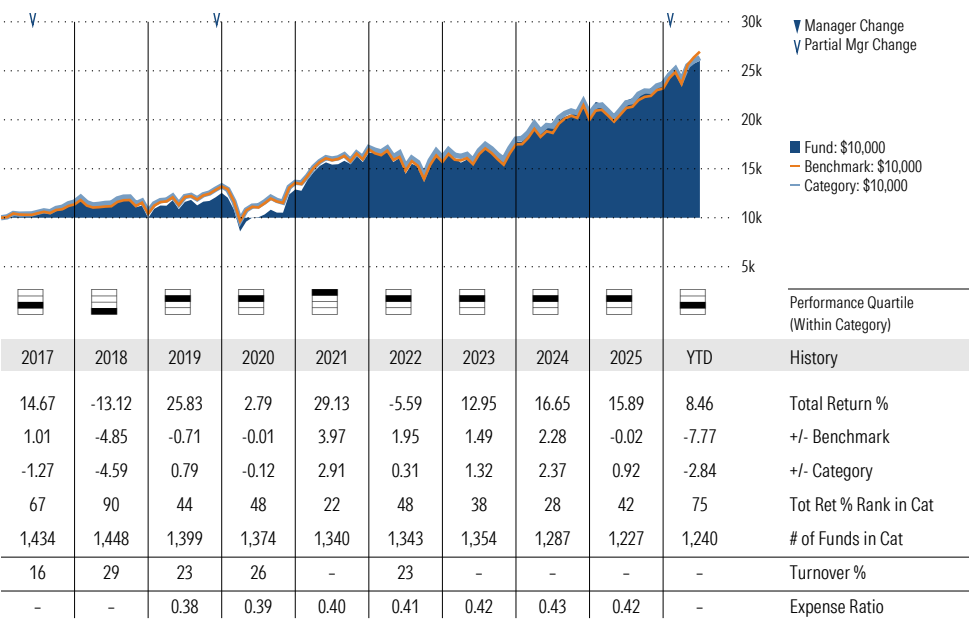
Morningstar Investment Management LLC Analysis

This fund passes all of Morningstar Investment Management's quantitative screens. Morningstar Investment Management has also assessed the fund from a qualitative perspective and, as a fiduciary, is comfortable recommending the fund's use in retirement plans.

ESG Metrics

Metric	Rating	Updated
Sustainability Rating	3	06-30-2026
Carbon Risk Score	Medium Risk	12-31-2022

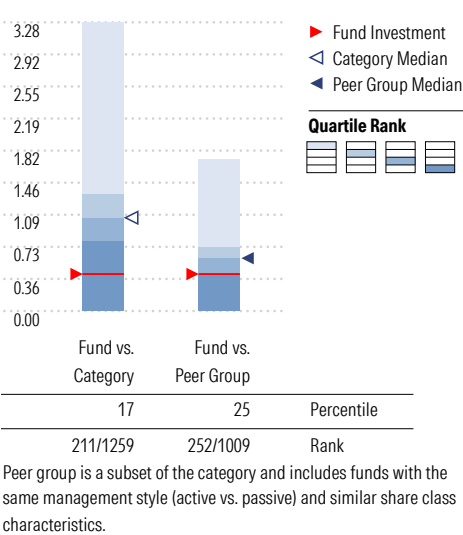
Growth of \$10,000



Trailing Performance



Net Expense



3-Year Risk Metrics

	Fund	Bmark	Cat
Alpha	-0.42	-	0.18
Beta	0.96	-	0.90
R-Squared	90.76	-	88.68
Standard Deviation	12.80	12.64	12.07
Sharpe Ratio	0.90	0.99	0.91
Tracking Error	3.92	-	4.16
Information Ratio	-0.31	-	-0.41
Up Capture Ratio	94.60	-	90.40
Down Capture Ratio	96.16	-	90.29

Portfolio Metrics

	Fund	Bmark	Cat
Price/Earnings Ratio	24.27	21.93	20.92
Price/Book Ratio	2.80	3.15	3.05
Geom Avg Mkt Cap \$B	148.54	175.59	190.85
ROE	19.43	22.36	23.76

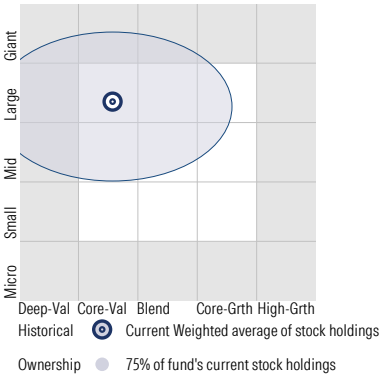
Invesco Growth and Income R6 GIFFX

Morningstar Category
Large Value

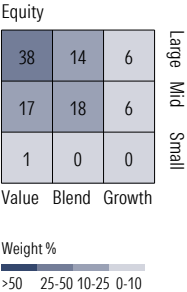
Morningstar Index
Russell 1000 Value TR USD

Style Analysis as of 06-30-2026

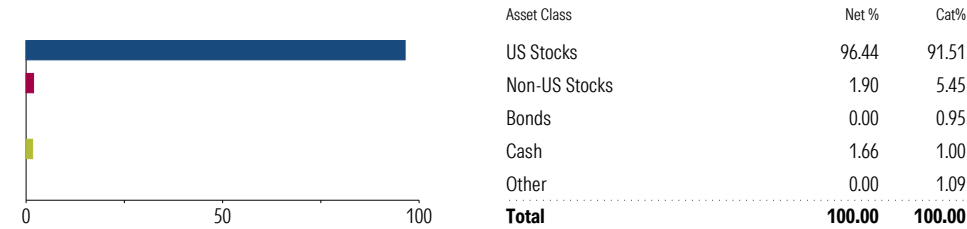
Morningstar Style Box™



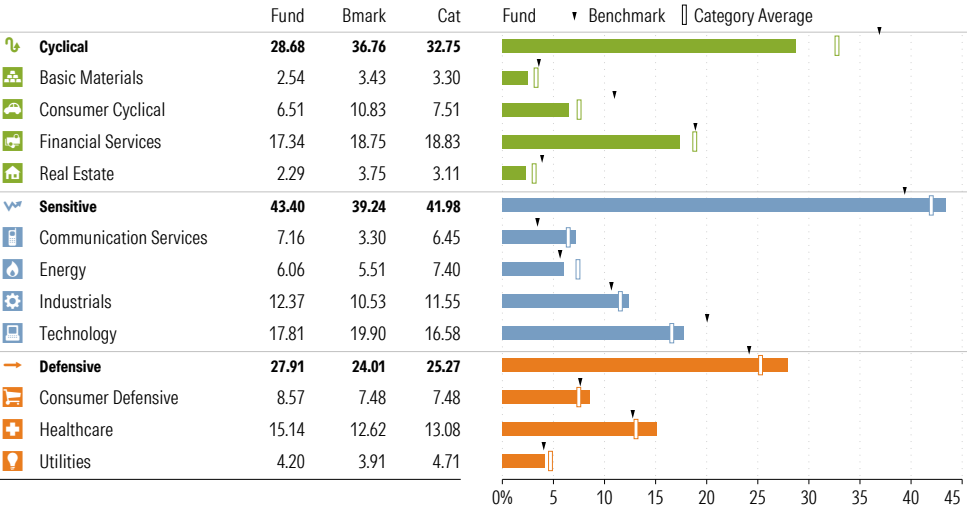
Style Breakdown



Asset Allocation as of 06-30-2026



Sector Weighting as of 06-30-2026



Top 15 Holdings as of 06-30-2026

Name	% Net Asset	Cumulative %	YTD Return %	Morningstar Sector
⊕ Alphabet Inc Class A	3.27	3.27	-	Communication Svc
⊖ Amazon.com Inc	3.16	6.43	-	Consumer Cyclical
Wells Fargo & Co	3.14	9.57	-	Financial Services
⊖ Bank of America Corp	2.88	12.45	-	Financial Services
⊖ Philip Morris International Inc	2.68	15.13	-	Consumer Defensive
Microsoft Corp	2.56	17.69	-	Technology
Johnson Controls International PLC Registered Shares	2.42	20.11	-	Industrials
⊖ Citizens Financial Group Inc	2.34	22.45	-	Financial Services
⊖ Microchip Technology Inc	2.20	24.65	-	Technology
NVIDIA Corp	2.17	26.82	-	Technology
⊖ Coherent Corp	2.04	28.86	-	Technology
⊖ Merck & Co Inc	2.00	30.86	-	Healthcare
⊖ US Foods Holding Corp	1.93	32.79	-	Consumer Defensive
⊖ Parker Hannifin Corp	1.82	34.61	-	Industrials
⊖ ConocoPhillips	1.76	36.36	-	Energy

Total Holdings 81

⊕ Increase ⊖ Decrease ✱ New to Portfolio

MFS International Growth R6

MGRDX

Morningstar Category
Foreign Large Growth

Morningstar Index
MSCI EAFE NR USD

Portfolio Manager(s)

Kevin Dwan since 01-2012
Matthew Barrett since 03-2015

Quantitative Screens

- Performance: The fund has finished in the Foreign Large Growth category's top three quartiles in 9 of the 10 years it's been in existence.
- Management: The fund's management has been in place for 14.5 years.
- Style: The fund has landed in its primary style box — Large Growth — 100 % of the time over the past three years.
- Net Expense: The fund's expense ratio of 0.69 is 28.87% lower than the Foreign Large Growth category average.

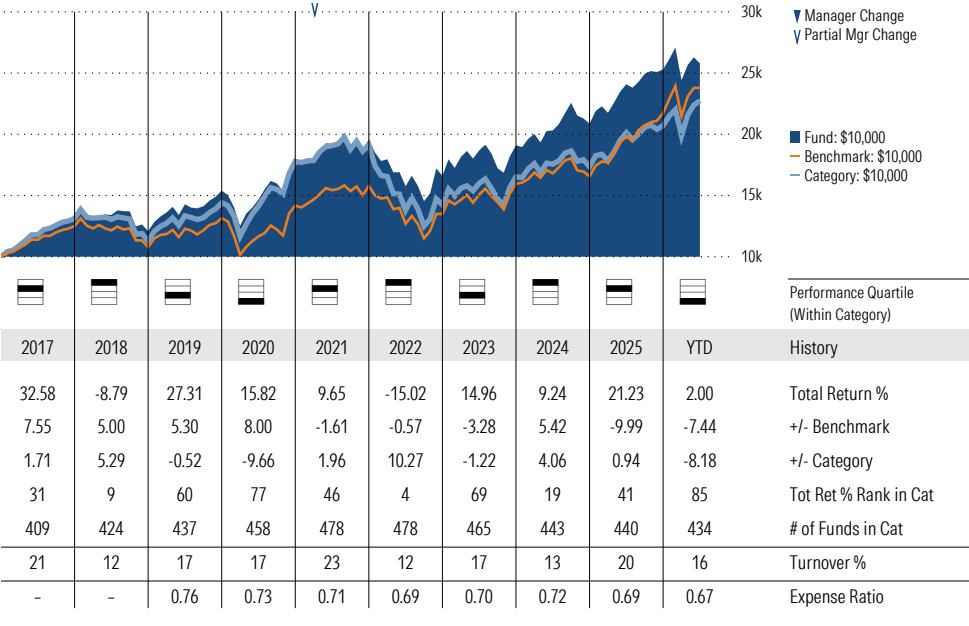
Morningstar Investment Management LLC Analysis

This fund passes all of Morningstar Investment Management's quantitative screens. Morningstar Investment Management has also assessed the fund from a qualitative perspective and, as a fiduciary, is comfortable recommending the fund's use in retirement plans.

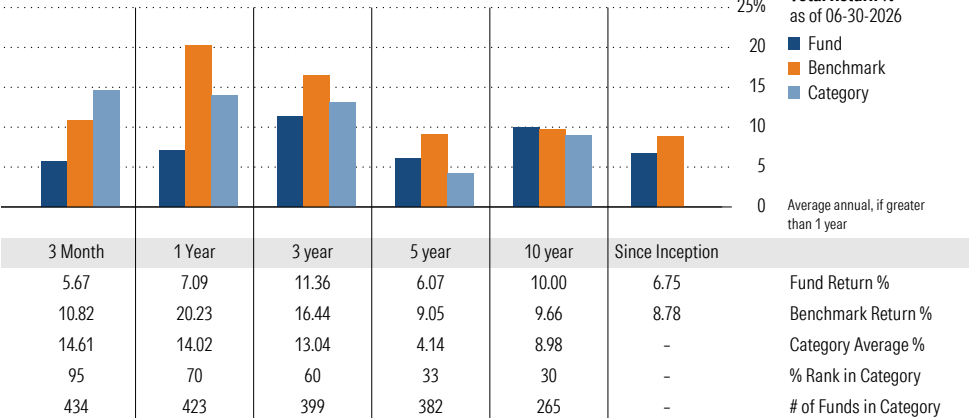
ESG Metrics

Metric	Rating	Updated
Sustainability Rating	4	06-30-2026
Carbon Risk Score	Low Risk	12-31-2022

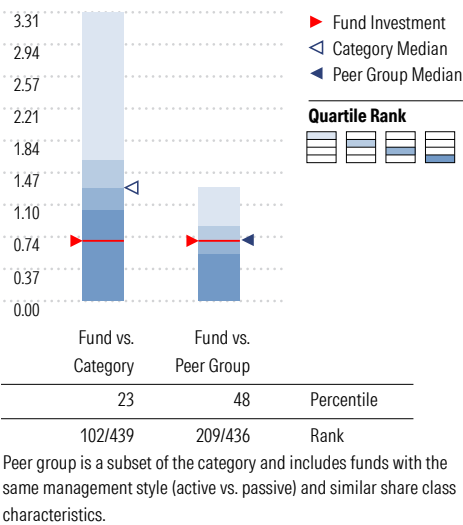
Growth of \$10,000



Trailing Performance



Net Expense



3-Year Risk Metrics

	Fund	Bmark	Cat
Alpha	-2.88	-	-3.09
Beta	0.89	-	1.00
R-Squared	87.81	-	81.18
Standard Deviation	12.84	13.46	15.09
Sharpe Ratio	0.54	0.86	0.57
Tracking Error	4.70	-	6.63
Information Ratio	-1.08	-	-0.61
Up Capture Ratio	84.70	-	94.24
Down Capture Ratio	102.52	-	113.20

Portfolio Metrics

	Fund	Bmark	Cat
Price/Earnings Ratio	23.64	18.85	22.37
Price/Book Ratio	3.59	2.27	3.36
Geom Avg Mkt Cap \$B	84.63	76.41	106.49
ROE	20.70	19.18	23.77

MFS International Growth R6 MGRDX

Morningstar Category
Foreign Large Growth

Morningstar Index
MSCI EAFE NR USD



PGIM Jennison Small Company R6 PJSQX

Morningstar Category
Small Growth
Morningstar Index
Russell 2000 Growth TR USD

Portfolio Manager(s)

Jason Swiatek since 11-2013
Jonathan Shapiro since 07-2018

Quantitative Screens

- Performance: The fund has finished in the Small Growth category's top three quartiles in 8 of the 10 years it's been in existence.
- Management: The fund's management has been in place for 12.6 years.
- Style: The fund has landed in its primary style box — Small Growth — 65.71 % of the time over the past three years.
- Net Expense: The fund's expense ratio of 0.69 is 36.7% lower than the Small Growth category average.

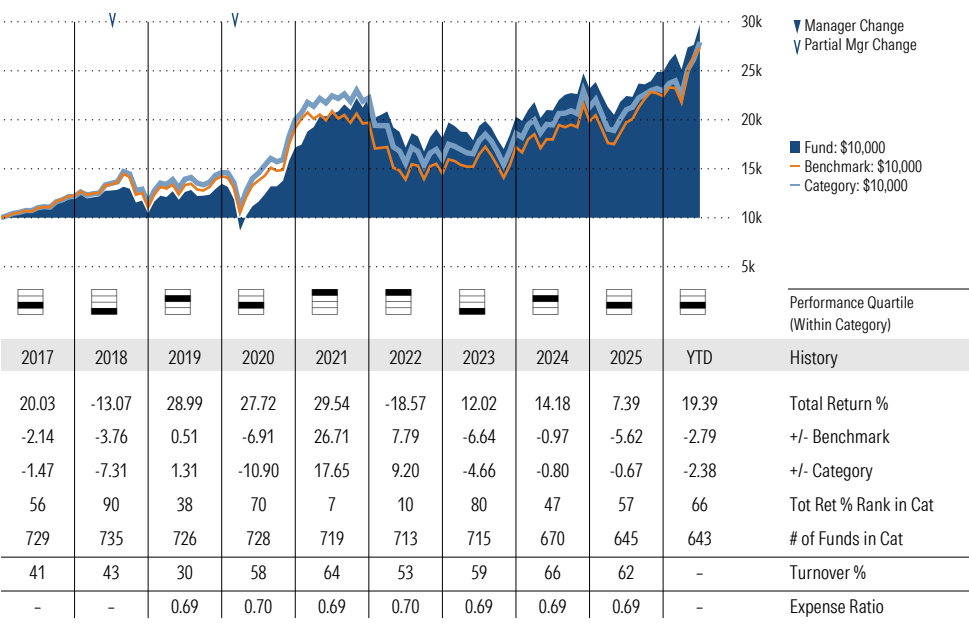
Morningstar Investment Management LLC Analysis

This fund fails our style consistency screen; however, its current style box positioning is consistent with the fund's investment process and strategy, and we do not regard the screen failure as significant.

ESG Metrics

Metric	Rating	Updated
Sustainability Rating	3	06-30-2026
Carbon Risk Score	Medium Risk	12-31-2022

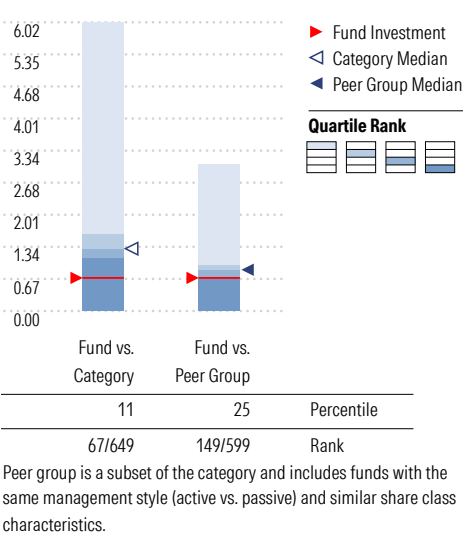
Growth of \$10,000



Trailing Performance



Net Expense



3-Year Risk Metrics

	Fund	Bmark	Cat
Alpha	1.48	-	0.34
Beta	0.75	-	0.87
R-Squared	84.82	-	87.19
Standard Deviation	17.23	21.29	20.00
Sharpe Ratio	0.65	0.68	0.61
Tracking Error	8.63	-	7.68
Information Ratio	-0.36	-	-0.17
Up Capture Ratio	73.89	-	85.93
Down Capture Ratio	67.35	-	84.44

Portfolio Metrics

	Fund	Bmark	Cat
Price/Earnings Ratio	20.39	26.08	30.74
Price/Book Ratio	2.75	4.82	4.34
Geom Avg Mkt Cap \$B	7.30	3.84	9.77
ROE	11.15	5.19	13.77

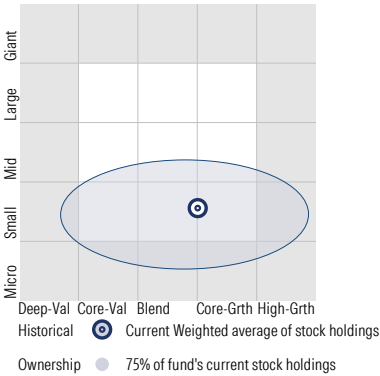
PGIM Jennison Small Company R6 PJSQX

Morningstar Category
Small Growth

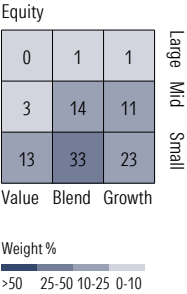
Morningstar Index
Russell 2000 Growth TR USD

Style Analysis as of 06-30-2026

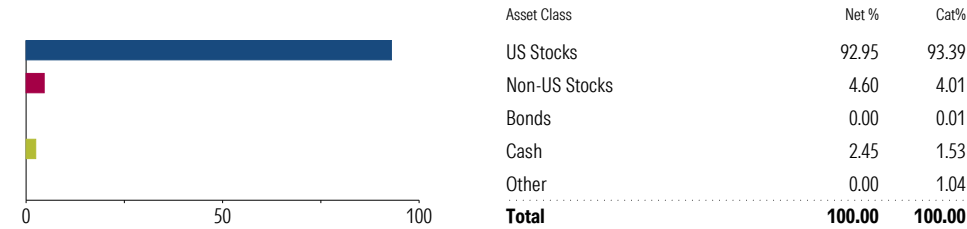
Morningstar Style Box™



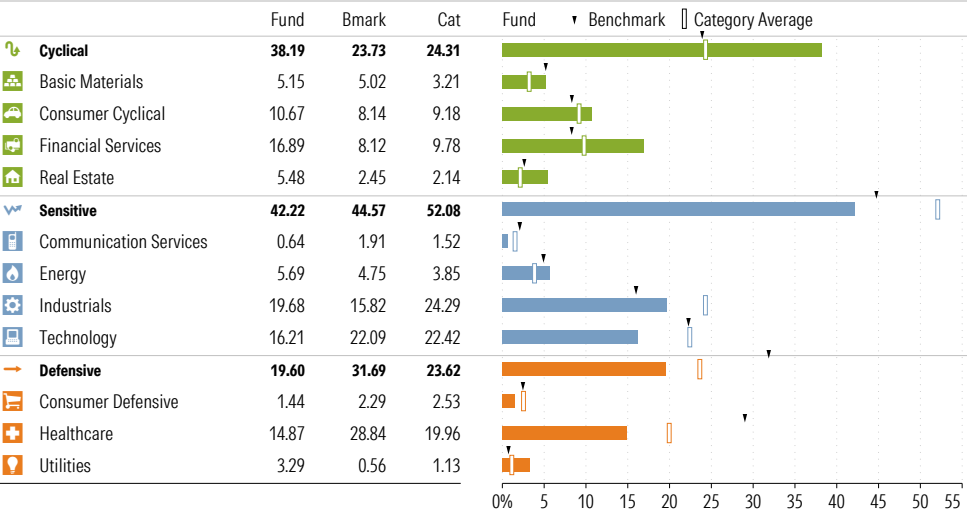
Style Breakdown



Asset Allocation as of 06-30-2026



Sector Weighting as of 06-30-2026



Top 15 Holdings as of 06-30-2026

Name	% Net Asset	Cumulative %	YTD Return %	Morningstar Sector
⊖ Onto Innovation Inc	2.85	2.85	-	Technology
⊕ Prudential Govt Money Mkt Fd	2.67	5.51	-	-
⊖ WESCO International Inc	2.06	7.57	-	Industrials
⊖ MACOM Technology Solutions Holdings Inc	1.90	9.47	-	Technology
⊖ NiSource Inc	1.88	11.35	-	Utilities
⊖ Regal Rexnord Corp	1.84	13.19	-	Industrials
⊖ Markel Group Inc	1.82	15.01	-	Financial Services
⊖ Element Solutions Inc	1.78	16.79	-	Basic Materials
⊖ Eastern Bankshares Inc Ordinary Shares	1.70	18.49	-	Financial Services
⊖ LifeStance Health Group Inc Ordinary Shares	1.49	19.99	-	Healthcare
⊖ Wintrust Financial Corp	1.49	21.48	-	Financial Services
⊖ East West Bancorp Inc	1.48	22.95	-	Financial Services
⊕ Kontoor Brands Inc	1.46	24.41	-	Consumer Cyclical
⊖ Rush Enterprises Inc Class A	1.44	25.85	-	Consumer Cyclical
⊖ Gaming and Leisure Properties Inc	1.39	27.23	-	Real Estate

Total Holdings 124

⊕ Increase ⊖ Decrease ✱ New to Portfolio

PIMCO Commodity and Real Ret Bd Alp Inst PCRIX

Morningstar Category
Commodities Broad Basket

Morningstar Index
Bloomberg Commodity TR USD

Portfolio Manager(s)

Greg Sharenow since 11-2018
Andrew Dewitt since 02-2022
Daniel He since 06-2025
Michael Cudzil since 06-2025

Quantitative Screens

- Performance: The fund has finished in the Commodities Broad Basket category's top three quartiles in 8 of the 10 years it's been in existence.
- Management: The fund's management has been in place for 7.67 years.

Style Consistency is not calculated for Fixed Income funds.

- Net Expense: The fund's expense ratio of 0.9 is 5.26% lower than the Commodities Broad Basket category average.

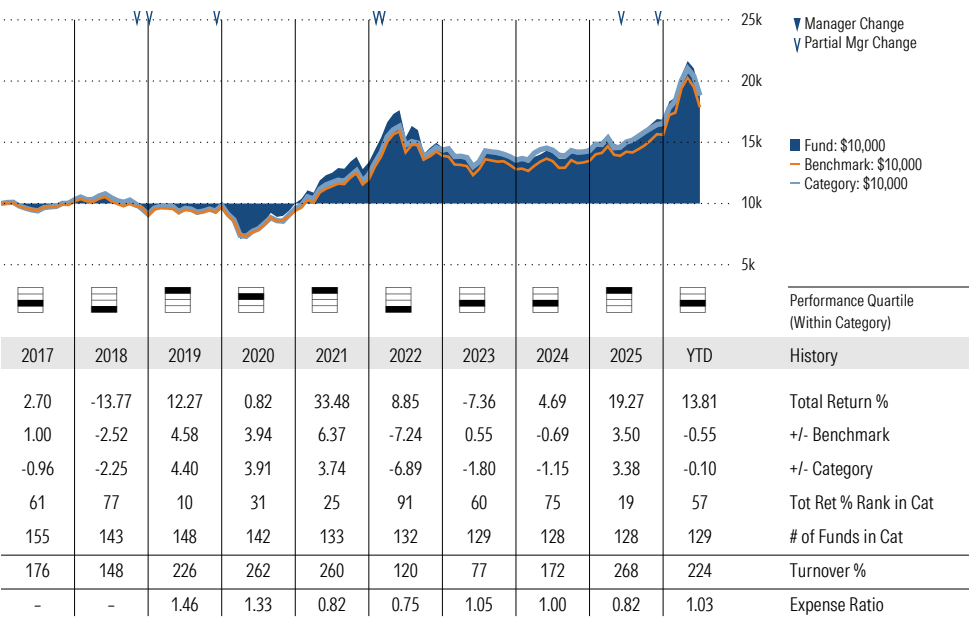
Morningstar Investment Management LLC Analysis

This fund passes all of Morningstar Investment Management's quantitative screens. Morningstar Investment Management has also assessed the fund from a qualitative perspective and, as a fiduciary, is comfortable recommending the fund's use in retirement plans.

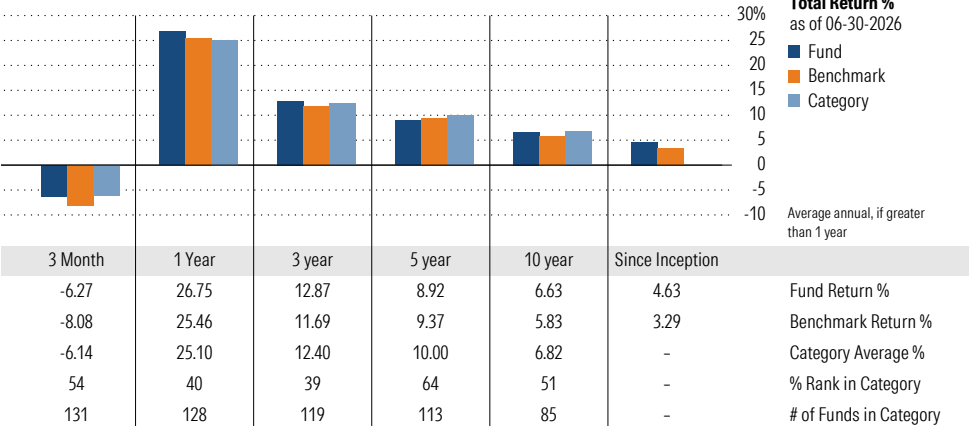
ESG Metrics

Metric	Rating	Updated
Sustainability Rating	3	06-30-2026

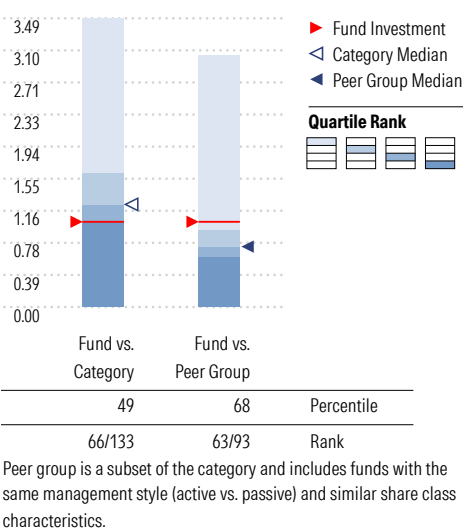
Growth of \$10,000



Trailing Performance



Net Expense



3-Year Risk Metrics

	Fund	Bmark	Cat
Alpha	1.63	-	2.06
Beta	0.95	-	0.88
R-Squared	95.95	-	84.10
Standard Deviation	12.93	13.35	13.04
Sharpe Ratio	0.64	0.54	0.61
Tracking Error	2.69	-	5.40
Information Ratio	0.44	-	0.10
Up Capture Ratio	103.18	-	90.78
Down Capture Ratio	97.00	-	77.22

Portfolio Metrics

	Fund	Bmark	Cat
Price/Earnings Ratio	12.27	-	20.17
Price/Book Ratio	3.56	-	1.97
Geom Avg Mkt Cap \$B	16.44	-	37.13
ROE	29.97	-	12.96

PIMCO Commodity and Real Ret Bd Alp Inst PCRIX

Morningstar Category
Commodities Broad Basket

Morningstar Index
Bloomberg Commodity TR USD



Vanguard Emerging Mkts Stock Idx Adm VEMAX

Morningstar Category Diversified Emerging Mkts Morningstar Index MSCI EM NR USD

Portfolio Manager(s)

Michael Perre since 08-2008
Jeffrey Miller since 02-2016
John Kraynak since 02-2025

Quantitative Screens

- Performance: The fund has finished in the Diversified Emerging Mkts category's top three quartiles in 9 of the 10 years it's been in existence.
- Management: The fund's management has been in place for 17.85 years.
- Style: The fund has landed in its primary style box — Large Blend — 100 % of the time over the past three years.
- Net Expense: The fund's expense ratio of 0.13 is 87.38% lower than the Diversified Emerging Mkts category average.

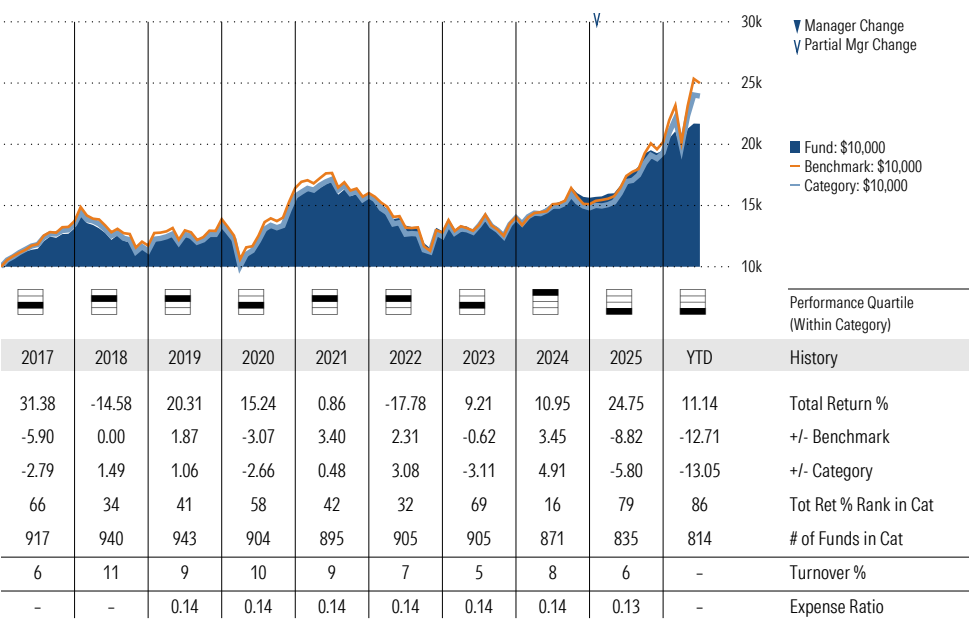
Morningstar Investment Management LLC Analysis

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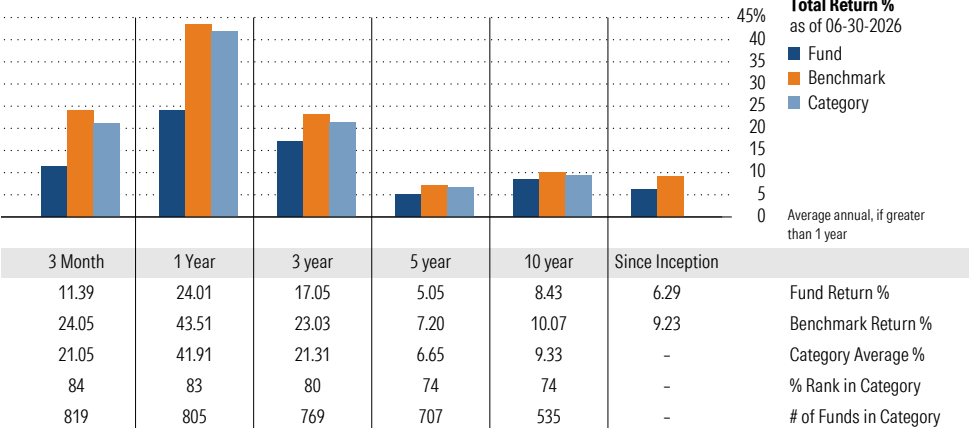
ESG Metrics

Metric	Rating	Updated
Sustainability Rating	2	06-30-2026
Carbon Risk Score	Medium Risk	12-31-2022
ESG Commitment	1-Low	02-15-2022

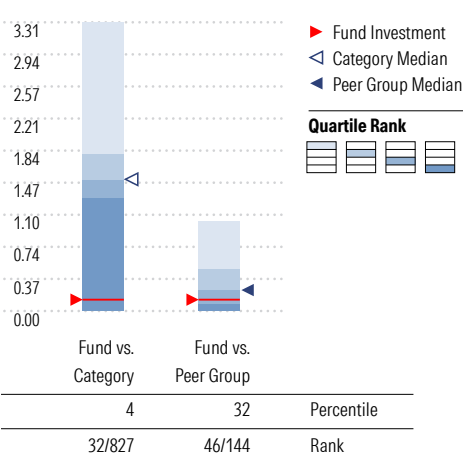
Growth of \$10,000



Trailing Performance



Net Expense



3-Year Risk Metrics

	Fund	Bmark	Cat
Alpha	2.03	-	2.18
Beta	0.65	-	0.84
R-Squared	87.69	-	86.22
Standard Deviation	12.43	17.94	16.26
Sharpe Ratio	0.96	0.99	0.99
Tracking Error	7.66	-	6.61
Information Ratio	-0.78	-	-0.13
Up Capture Ratio	72.22	-	88.00
Down Capture Ratio	68.34	-	79.66

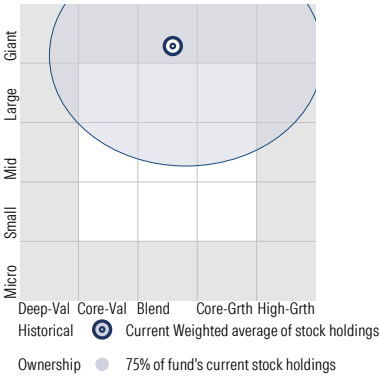
Portfolio Metrics

	Fund	Bmark	Cat
Price/Earnings Ratio	16.78	17.66	16.39
Price/Book Ratio	2.16	2.50	2.31
Geom Avg Mkt Cap \$B	49.25	129.23	108.67
ROE	19.87	24.21	23.52

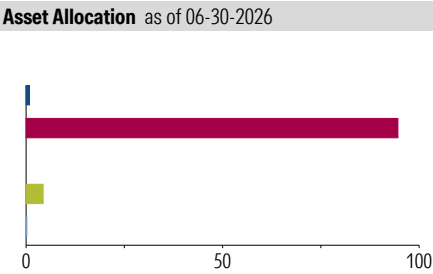
Vanguard Emerging Mkts Stock Idx Adm VEMAX

Morningstar Category Diversified Emerging Mkts Morningstar Index MSCI EM NR USD

Style Analysis as of 06-30-2026 Morningstar Style Box™

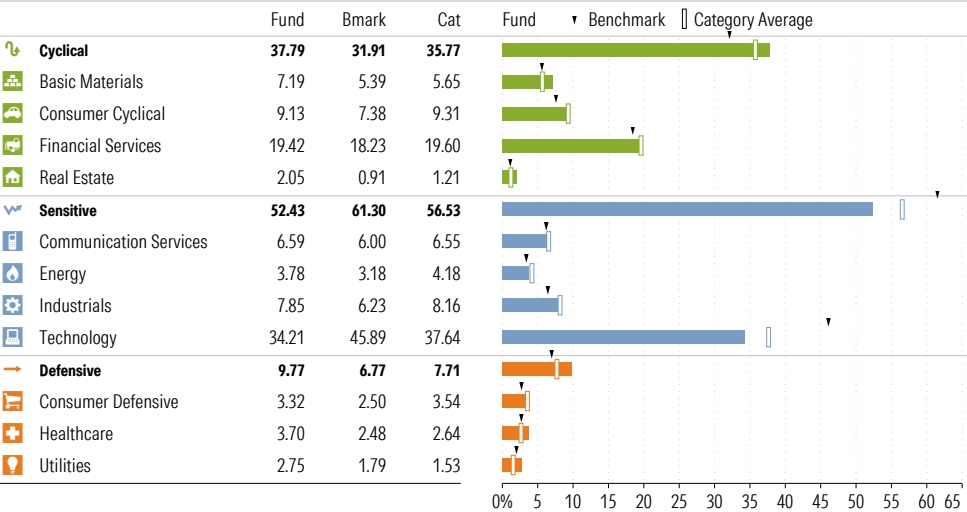


Style Breakdown

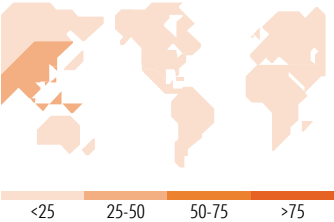


Asset Class	Net %	Cat%
US Stocks	0.87	2.43
Non-US Stocks	94.61	95.52
Bonds	0.00	-0.03
Cash	4.33	1.94
Other	0.20	0.15
Total	100.00	100.00

Sector Weighting as of 06-30-2026



World Regions % Equity 06-30-2026



Region	Fund %	Cat %	Region	Fund %	Cat %	Region	Fund %	Cat %	Market Maturity	Fund %
Greater Asia	80.21	76.68	Americas	7.98	13.36	Greater Europe	11.81	9.95	Market Maturity	Fund %
Japan	0.00	0.07	North America	0.91	2.28	United Kingdom	0.00	0.54	Developed Markets	39.20
Australasia	0.00	0.00	Central/Latin	7.07	11.08	W euro-ex UK	0.96	1.47	Emerging Markets	60.80
Asia-4 Tigers	34.48	43.19				Emrgng Europe	1.68	2.38	Not Available	0.00
Asia-ex 4 Tigers	45.73	33.42				Africa	9.17	5.56		
Not Classified	0.00	0.00								

Top 10 Holdings as of 06-30-2026

Name	% Net Asset	Cumulative %	YTD Return %	Morningstar Sector
⊕ Taiwan Semiconductor Manufacturing Co Ltd	15.67	15.67	-	Technology
⊖ Slcmt1142	2.95	18.63	-	-
⊕ Tencent Holdings Ltd	2.82	21.45	-	Communication Svc
⊕ Alibaba Group Holding Ltd Ordinary Shares	1.79	23.24	-	Consumer Cyclical
⊕ MediaTek Inc	1.64	24.88	-	Technology
⊖ Mktliq 12/31/2049	1.21	26.10	-	-
⊕ Delta Electronics Inc	0.99	27.09	-	Technology
⊕ Hon Hai Precision Industry Co Ltd	0.80	27.88	-	Technology
⊕ HDFC Bank Ltd	0.79	28.67	-	Financial Services
⊖ Reliance Industries Ltd	0.75	29.42	-	Energy

Total Holdings 5049

⊕ Increase ⊖ Decrease ✨ New to Portfolio

Vanguard Selected Value Inv VASVX

Morningstar Category
Mid-Cap Value

Morningstar Index
Russell Mid Cap Value TR USD

Portfolio Manager(s)

Richard Greenberg since 02-2005
John Flynn since 12-2015
Benjamin Silver since 02-2017
Jonathan Hartsel since 11-2019
William Weber since 12-2019
Mehul Trivedi since 12-2019
Evan Fox since 12-2023

Quantitative Screens

- Performance: The fund has finished in the Mid-Cap Value category's top three quartiles in 8 of the 10 years it's been in existence.
- Management: The fund's management has been in place for 21.36 years.
- Style: The fund has landed in its primary style box — Mid-Cap Value — 72.73 % of the time over the past three years.
- Net Expense: The fund's expense ratio of 0.34 is 62.22% lower than the Mid-Cap Value category average.

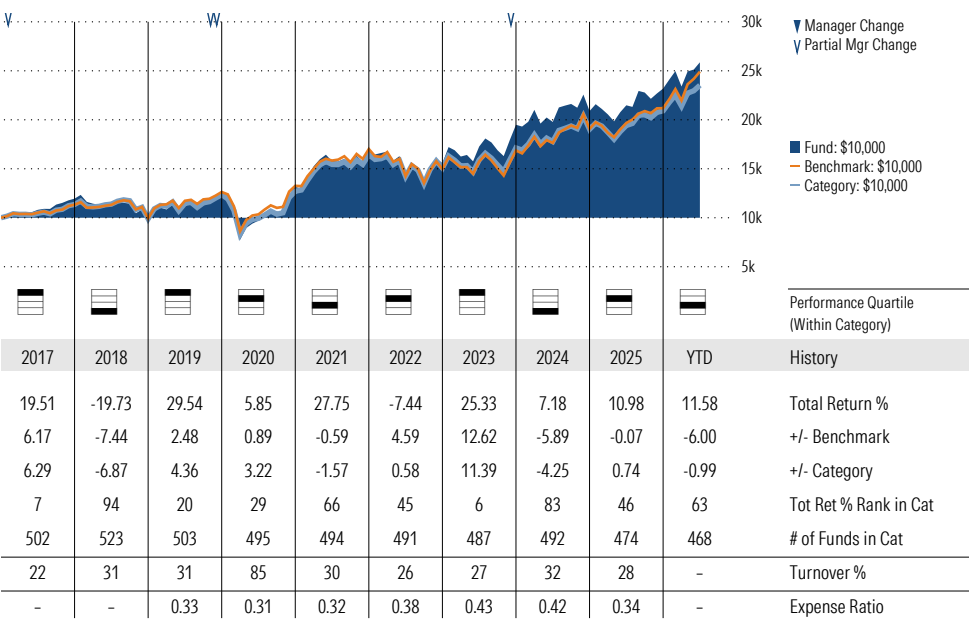
Morningstar Investment Management LLC Analysis

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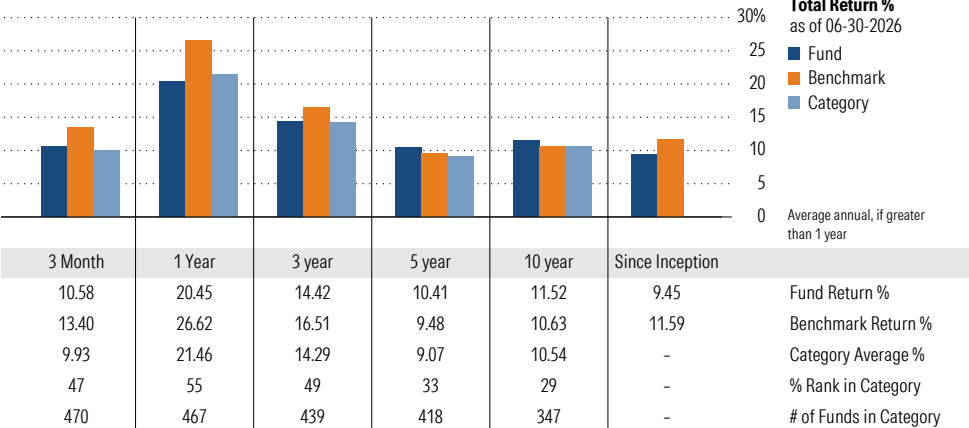
ESG Metrics

Metric	Rating	Updated
Sustainability Rating	4	06-30-2026
Carbon Risk Score	Medium Risk	12-31-2022

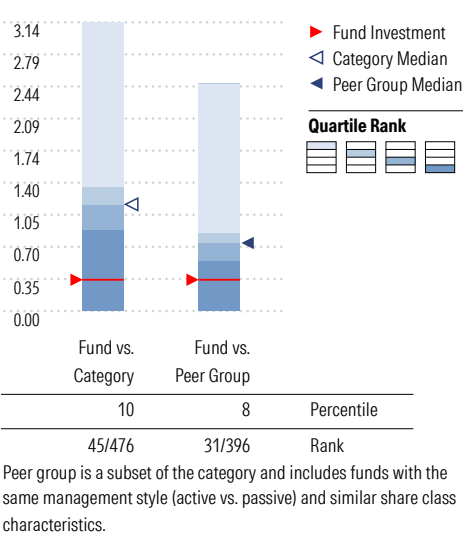
Growth of \$10,000



Trailing Performance



Net Expense



3-Year Risk Metrics

	Fund	Bmark	Cat
Alpha	-1.79	-	-0.80
Beta	1.00	-	0.93
R-Squared	90.44	-	88.95
Standard Deviation	15.62	14.79	14.63
Sharpe Ratio	0.64	0.80	0.67
Tracking Error	4.83	-	4.95
Information Ratio	-0.43	-	-0.49
Up Capture Ratio	96.30	-	91.82
Down Capture Ratio	104.47	-	96.25

Portfolio Metrics

	Fund	Bmark	Cat
Price/Earnings Ratio	15.45	19.85	19.20
Price/Book Ratio	1.53	2.41	2.15
Geom Avg Mkt Cap \$B	11.58	22.73	24.40
ROE	10.45	14.25	15.59

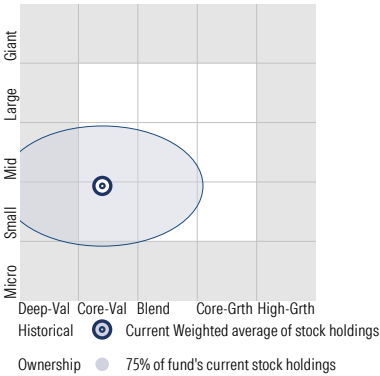
Vanguard Selected Value Inv VASVX

Morningstar Category
Mid-Cap Value

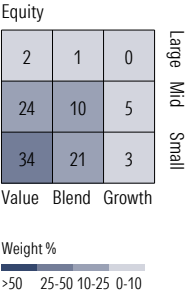
Morningstar Index
Russell Mid Cap Value TR USD

Style Analysis as of 06-30-2026

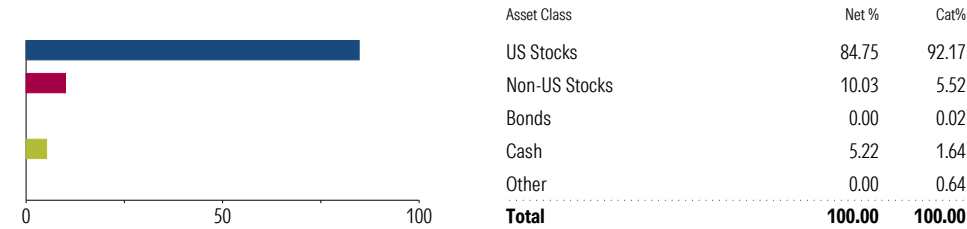
Morningstar Style Box™



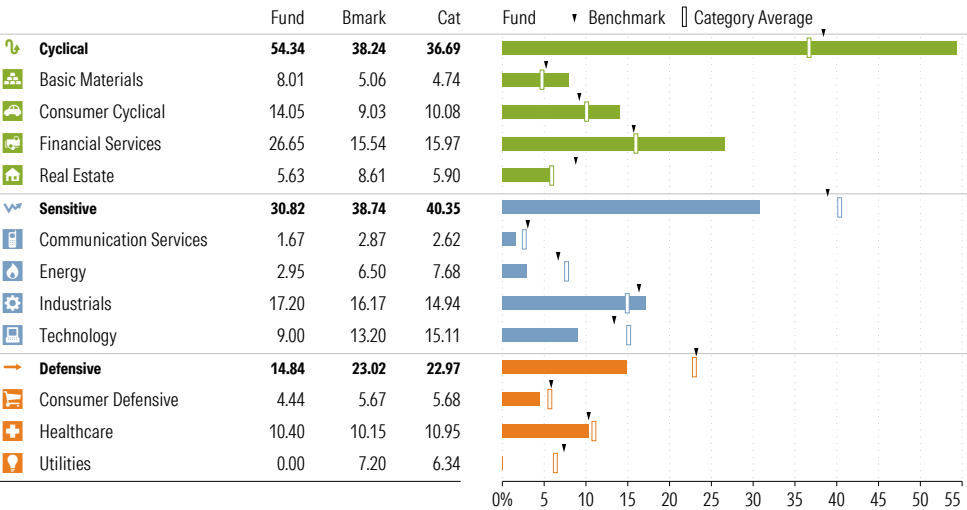
Style Breakdown



Asset Allocation as of 06-30-2026



Sector Weighting as of 06-30-2026



Top 15 Holdings as of 06-30-2026

Name	% Net Asset	Cumulative %	YTD Return %	Morningstar Sector
⊕ Mktliq 12/31/2049	4.84	4.84	-	-
AerCap Holdings NV	2.48	7.32	-	Industrials
⊕ Corebridge Financial Inc	1.83	9.15	-	Financial Services
⊖ Humana Inc	1.76	10.91	-	Healthcare
Advance Auto Parts Inc	1.58	12.49	-	Consumer Cyclical
⊕ LKQ Corp	1.39	13.88	-	Consumer Cyclical
Charles River Laboratories International Inc	1.34	15.22	-	Healthcare
Magna International Inc	1.32	16.54	-	Consumer Cyclical
RB Global Inc	1.28	17.82	-	Industrials
Fifth Third Bancorp	1.26	19.08	-	Financial Services
⊕ Gildan Activewear Inc	1.26	20.33	-	Consumer Cyclical
Robert Half Inc	1.24	21.57	-	Industrials
PPG Industries Inc	1.24	22.81	-	Basic Materials
⊖ Globe Life Inc	1.21	24.02	-	Financial Services
Voya Financial Inc	1.20	25.22	-	Financial Services

Total Holdings 126

⊕ Increase ⊖ Decrease ✨ New to Portfolio

Voya Intermediate Bond R6 IIBZX

Morningstar Category
Intermediate Core-Plus Bond

Morningstar Index
Bloomberg US Agg Bond TR USD

Portfolio Manager(s)

Dave Goodson since 04-2017

Sean Banai since 07-2021

Vinay Viralam since 02-2026

Rajen Jadav since 02-2026

Anuranjan Sharma since 02-2026

Quantitative Screens

✔ Performance: The fund has finished in the Intermediate Core-Plus Bond category's top three quartiles in 10 of the 10 years it's been in existence.

✔ Management: The fund's management has been in place for 9.25 years.

Style Consistency is not calculated for Fixed Income funds.

✔ Net Expense: The fund's expense ratio of 0.31 is 56.34% lower than the Intermediate Core-Plus Bond category average.

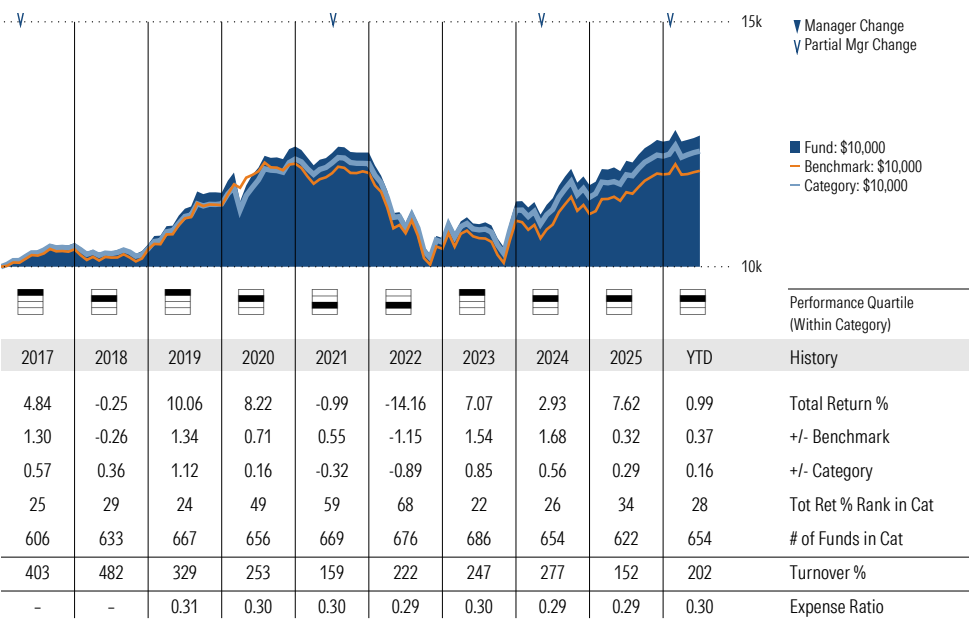
Morningstar Investment Management LLC Analysis

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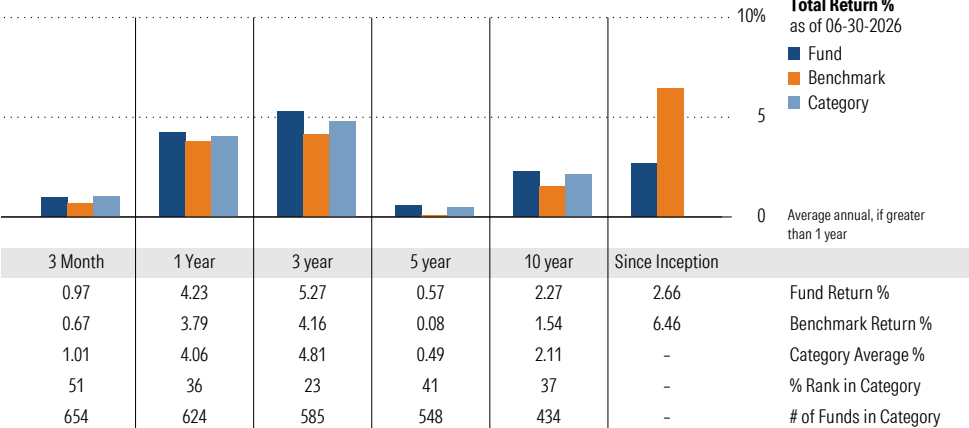
ESG Metrics

Metric	Rating	Updated
Sustainability Rating	3	05-31-2026

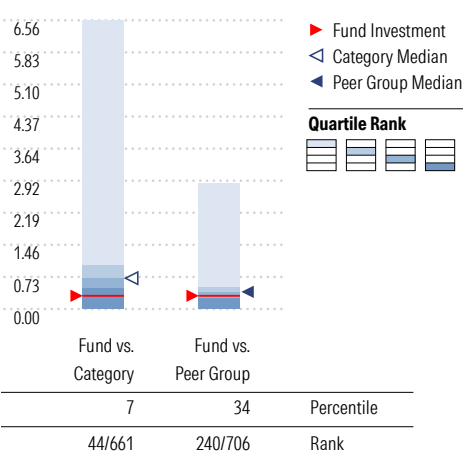
Growth of \$10,000



Trailing Performance



Net Expense



Peer group is a subset of the category and includes funds with the same management style (active vs. passive) and similar share class characteristics.

3-Year Risk Metrics

	Fund	Bmark	Cat
Alpha	1.06	-	0.62
Beta	1.00	-	0.99
R-Squared	99.34	-	97.00
Standard Deviation	5.58	5.55	5.55
Sharpe Ratio	0.11	-0.08	0.03
Tracking Error	0.45	-	0.91
Information Ratio	2.45	-	0.81
Up Capture Ratio	106.05	-	101.56
Down Capture Ratio	90.96	-	92.39

Portfolio Metrics

	Fund	Bmark	Cat
Avg Eff Duration	6.00	4.43	5.73
Avg Eff Maturity	7.06	-	8.37

Voya Intermediate Bond R6 IIBZX

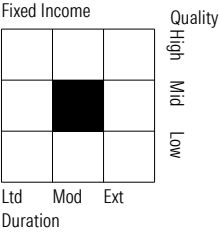
Morningstar Category

Morningstar Index

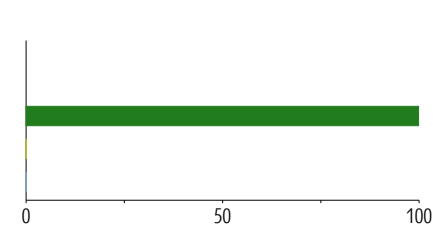
Intermediate Core-Plus Bond Bloomberg US Agg Bond TR USD

Style Analysis as of 06-30-2026

Style Breakdown



Asset Allocation as of 06-30-2026

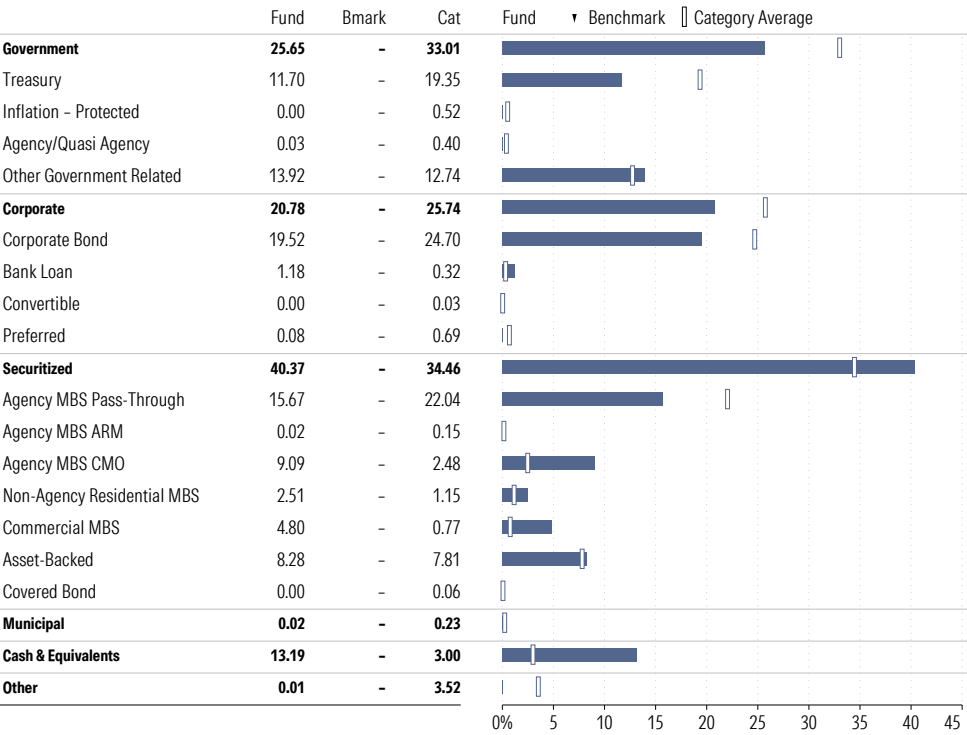


Asset Class	Net %	Cat%
US Stocks	0.00	0.58
Non-US Stocks	0.00	0.00
Bonds	99.86	104.55
Cash	0.04	-6.13
Other	0.10	1.00
Total	100.00	100.00

Credit Rating Breakdown

	Fund	Bmark	Cat
AAA	10.84	3.53	17.91
AA	43.34	74.59	41.47
A	14.39	10.82	11.06
BBB	17.63	8.32	17.80
BB	4.57	0.28	5.99
B	2.86	0.00	1.93
Below B	0.14	0.00	0.59
Not Rated	6.24	2.46	3.24

Sector Weighting as of 06-30-2026



Top 10 Holdings as of 06-30-2026

Name	Maturity Date	% Net Asset	Cumulative %	Fixed Income Sector
✱ Futca	-	14.99	14.99	-
⊕ Ultra US Treasury Bond Future Sept 26	09-2026	4.73	19.73	-
⊕ 10 Year Treasury Note Future Sept 26	09-2026	3.49	23.22	-
⊖ 5 Year Treasury Note Future Sept 26	09-2026	3.46	26.68	-
⊕ United States Treasury Bonds 5%	05-2046	2.64	29.32	-
⊕ Federal National Mortgage Association 0%	07-2056	2.51	31.83	-
⊖ 2 Year Treasury Note Future Sept 26	09-2026	2.27	34.10	-
⊕ United States Treasury Notes 4.125%	06-2028	2.02	36.13	-
Voya Multi Sector Income ETF	-	1.89	38.02	-
⊕ United States Treasury Notes 4.125%	06-2031	1.67	39.69	-

Total Holdings 2425

⊕ Increase ⊖ Decrease ✱ New to Portfolio