

American Funds American High-Inc R-6 RITGX

Morningstar Category  
High Yield Bond

Morningstar Index  
ICE BofA US High Yield TR USD

Portfolio Manager(s)

David Daigle since 12-2003  
Thomas Chow since 12-2014  
Shannon Ward since 12-2016  
Andy Moth since 12-2024

Quantitative Screens

✔ Performance: The fund has finished in the High Yield Bond category's top three quartiles in 10 of the 10 years it's been in existence.

✔ Management: The fund's management has been in place for 22.59 years.

Style Consistency is not calculated for Fixed Income funds.

✔ Net Expense: The fund's expense ratio of 0.36 is 56.63% lower than the High Yield Bond category average.

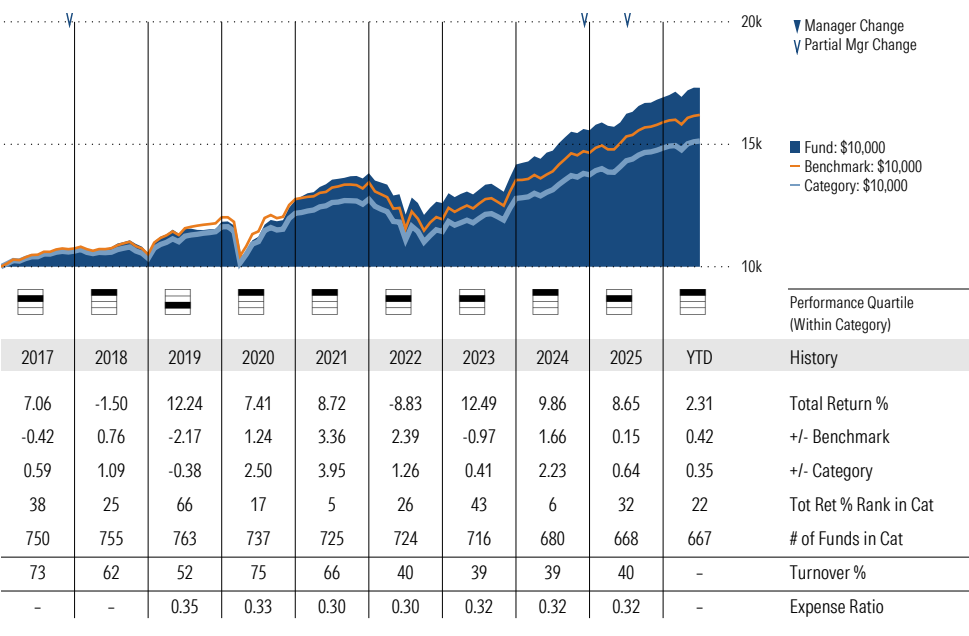
Morningstar Investment Management LLC Analysis

This fund passes all of Morningstar Investment Management's quantitative screens. Morningstar Investment Management has also assessed the fund from a qualitative perspective and, as a fiduciary, is comfortable recommending the fund's use in retirement plans.

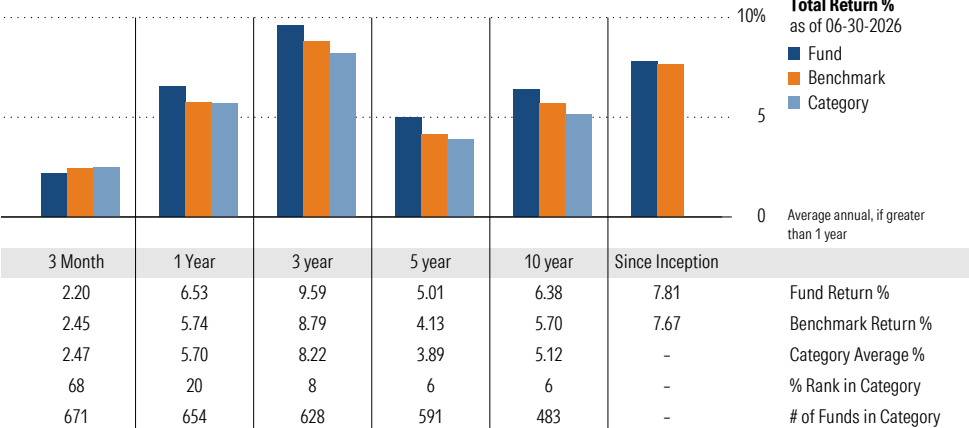
ESG Metrics

| Metric                | Rating | Updated    |
|-----------------------|--------|------------|
| Sustainability Rating | 1      | 05-31-2026 |
| ESG Commitment        | 1-Low  | 02-15-2022 |

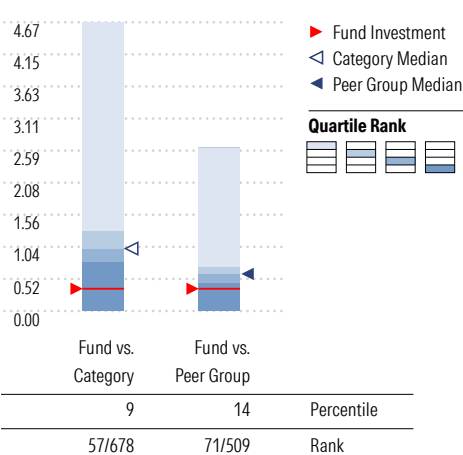
Growth of \$10,000



Trailing Performance



Net Expense



Peer group is a subset of the category and includes funds with the same management style (active vs. passive) and similar share class characteristics.

3-Year Risk Metrics

|                    | Fund   | Bmark | Cat   |
|--------------------|--------|-------|-------|
| Alpha              | 0.89   | -     | 0.21  |
| Beta               | 0.98   | -     | 0.91  |
| R-Squared          | 96.02  | -     | 92.60 |
| Standard Deviation | 4.32   | 4.31  | 4.08  |
| Sharpe Ratio       | 1.08   | 0.91  | 0.83  |
| Tracking Error     | 0.87   | -     | 1.19  |
| Information Ratio  | 0.92   | -     | -0.58 |
| Up Capture Ratio   | 104.78 | -     | 93.19 |
| Down Capture Ratio | 89.89  | -     | 92.30 |

Portfolio Metrics

|                  | Fund | Bmark | Cat  |
|------------------|------|-------|------|
| Avg Eff Duration | 2.84 | -     | 2.79 |
| Avg Eff Maturity | -    | -     | 4.71 |

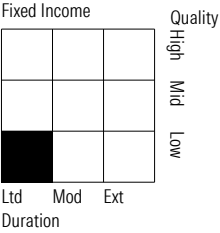
American Funds American High-Inc R-6 RITGX

Morningstar Category  
High Yield Bond

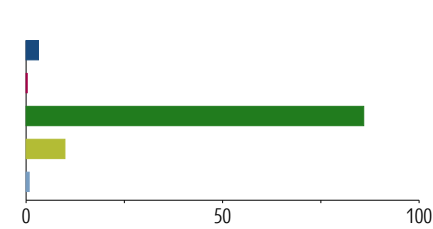
Morningstar Index  
ICE BofA US High Yield TR USD

Style Analysis as of 06-30-2026

Style Breakdown



Asset Allocation as of 06-30-2026



| Asset Class   | Net %  | Cat%   |
|---------------|--------|--------|
| US Stocks     | 3.15   | 0.46   |
| Non-US Stocks | 0.28   | 0.03   |
| Bonds         | 85.91  | 95.39  |
| Cash          | 9.88   | 1.99   |
| Other         | 0.78   | 2.12   |
| Total         | 100.00 | 100.00 |

Credit Rating Breakdown

|           | Fund  | Bmark | Cat   |
|-----------|-------|-------|-------|
| AAA       | 9.48  | -     | 1.39  |
| AA        | 0.00  | -     | 0.46  |
| A         | 0.11  | -     | 0.13  |
| BBB       | 2.90  | -     | 5.98  |
| BB        | 36.04 | -     | 47.53 |
| B         | 36.48 | -     | 33.42 |
| Below B   | 13.77 | -     | 9.40  |
| Not Rated | 1.22  | -     | 1.70  |

Sector Weighting as of 06-30-2026

|                               | Fund         | Bmark    | Cat          | Fund | Benchmark | Category Average |
|-------------------------------|--------------|----------|--------------|------|-----------|------------------|
| <b>Government</b>             | <b>0.01</b>  | <b>-</b> | <b>3.98</b>  |      |           |                  |
| Treasury                      | 0.00         | -        | 1.23         |      |           |                  |
| Inflation - Protected         | 0.00         | -        | 0.00         |      |           |                  |
| Agency/Quasi Agency           | 0.01         | -        | 0.02         |      |           |                  |
| Other Government Related      | 0.00         | -        | 2.73         |      |           |                  |
| <b>Corporate</b>              | <b>89.72</b> | <b>-</b> | <b>88.06</b> |      |           |                  |
| Corporate Bond                | 84.82        | -        | 83.45        |      |           |                  |
| Bank Loan                     | 4.33         | -        | 3.36         |      |           |                  |
| Convertible                   | 0.20         | -        | 0.50         |      |           |                  |
| Preferred                     | 0.37         | -        | 0.75         |      |           |                  |
| <b>Securitized</b>            | <b>0.01</b>  | <b>-</b> | <b>0.96</b>  |      |           |                  |
| Agency MBS Pass-Through       | 0.00         | -        | 0.09         |      |           |                  |
| Agency MBS ARM                | 0.00         | -        | 0.00         |      |           |                  |
| Agency MBS CMO                | 0.00         | -        | 0.02         |      |           |                  |
| Non-Agency Residential MBS    | 0.01         | -        | 0.04         |      |           |                  |
| Commercial MBS                | 0.00         | -        | 0.09         |      |           |                  |
| Asset-Backed                  | 0.00         | -        | 0.72         |      |           |                  |
| Covered Bond                  | 0.00         | -        | 0.00         |      |           |                  |
| <b>Municipal</b>              | <b>0.01</b>  | <b>-</b> | <b>0.04</b>  |      |           |                  |
| <b>Cash &amp; Equivalents</b> | <b>10.25</b> | <b>-</b> | <b>4.89</b>  |      |           |                  |
| <b>Other</b>                  | <b>0.00</b>  | <b>-</b> | <b>2.08</b>  |      |           |                  |

Top 10 Holdings as of 06-30-2026

| Name                                                                          | Maturity Date | % Net Asset | Cumulative % | Fixed Income Sector |
|-------------------------------------------------------------------------------|---------------|-------------|--------------|---------------------|
| ⊕ Capital Group Central Cash Fund                                             | -             | 8.15        | 8.15         | -                   |
| Diebold Nixdorf Inc Ordinary Shares- New                                      | -             | 1.74        | 9.88         | Technology          |
| DISH Network Corporation 11.75%                                               | 11-2027       | 0.92        | 10.80        | -                   |
| ✱ Cash And Other Assets Less Liabilities                                      | -             | 0.85        | 11.65        | -                   |
| ⊖ Connect Finco SARL/Connect US Finco LLC 9%                                  | 09-2029       | 0.74        | 12.40        | -                   |
| FXI Holdings Inc 11%                                                          | 11-2030       | 0.70        | 13.10        | -                   |
| EchoStar Corp. 10.75%                                                         | 11-2029       | 0.68        | 13.77        | -                   |
| ⊖ MPT Operating Partnership LP / MPT Finance Corporation 5%                   | 10-2027       | 0.64        | 14.41        | -                   |
| Talen Energy Corp Ordinary Shares New                                         | -             | 0.60        | 15.01        | Utilities           |
| ⊕ Peraton Corp., Term Loan B, First Lien, (3-month USD CME Term SOFR + 3.85%) | 02-2028       | 0.58        | 15.58        | -                   |

Total Holdings 1077

⊕ Increase ⊖ Decrease ✱ New to Portfolio

American Funds Bond Fund of Amer R-6 RBFGX

Morningstar Category  
Intermediate Core Bond

Morningstar Index  
Bloomberg US Agg Bond TR USD

Portfolio Manager(s)

David Hoag since 03-2009  
Fergus MacDonald since 10-2015  
Pramod Atluri since 01-2016  
Chit Purani since 03-2023  
John Queen since 03-2025

Quantitative Screens

Performance: The fund has finished in the Intermediate Core Bond category's top three quartiles in 9 of the 10 years it's been in existence.

Management: The fund's management has been in place for 17.34 years.

Style Consistency is not calculated for Fixed Income funds.

Net Expense: The fund's expense ratio of 0.23 is 51.06% lower than the Intermediate Core Bond category average.

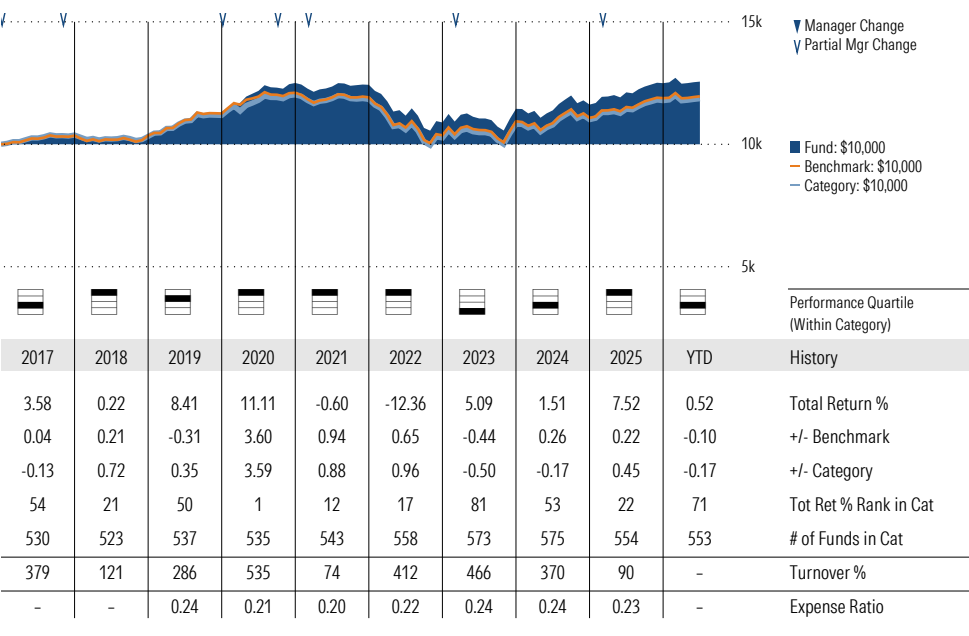
Morningstar Investment Management LLC Analysis

This fund passes all of Morningstar Investment Management's quantitative screens. Morningstar Investment Management has also assessed the fund from a qualitative perspective and, as a fiduciary, is comfortable recommending the fund's use in retirement plans.

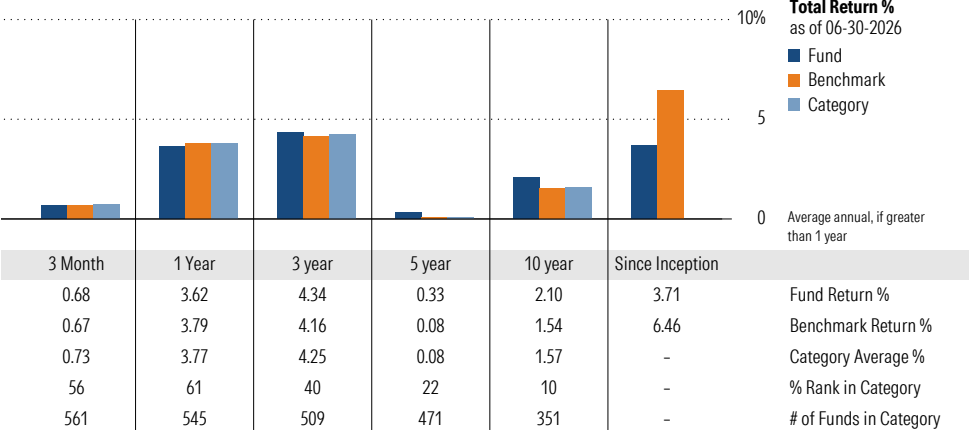
ESG Metrics

| Metric                | Rating | Updated    |
|-----------------------|--------|------------|
| Sustainability Rating | 3      | 06-30-2026 |
| ESG Commitment        | 1-Low  | 02-15-2022 |

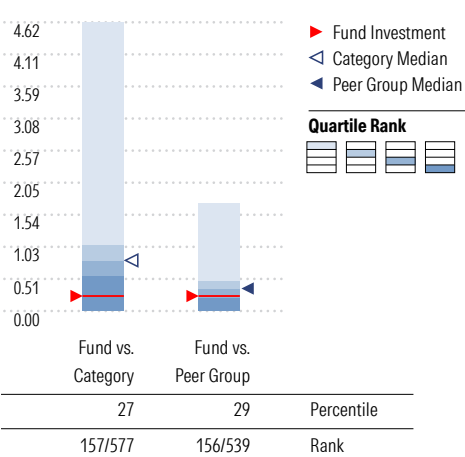
Growth of \$10,000



Trailing Performance



Net Expense



Peer group is a subset of the category and includes funds with the same management style (active vs. passive) and similar share class characteristics.

3-Year Risk Metrics

|                    | Fund   | Bmark | Cat   |
|--------------------|--------|-------|-------|
| Alpha              | 0.23   | -     | 0.10  |
| Beta               | 0.99   | -     | 0.98  |
| R-Squared          | 99.54  | -     | 98.26 |
| Standard Deviation | 5.50   | 5.55  | 5.51  |
| Sharpe Ratio       | -0.05  | -0.08 | -0.09 |
| Tracking Error     | 0.38   | -     | 0.64  |
| Information Ratio  | 0.50   | -     | -0.03 |
| Up Capture Ratio   | 101.01 | -     | 98.96 |
| Down Capture Ratio | 98.42  | -     | 97.55 |

Portfolio Metrics

|                  | Fund | Bmark | Cat  |
|------------------|------|-------|------|
| Avg Eff Duration | 6.00 | 4.43  | 5.44 |
| Avg Eff Maturity | -    | -     | 7.83 |

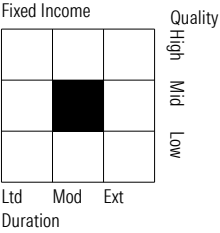
American Funds Bond Fund of Amer R-6 RBFGX

Morningstar Category  
Intermediate Core Bond

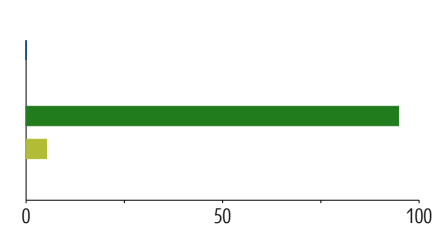
Morningstar Index  
Bloomberg US Agg Bond TR USD

Style Analysis as of 06-30-2026

Style Breakdown



Asset Allocation as of 06-30-2026

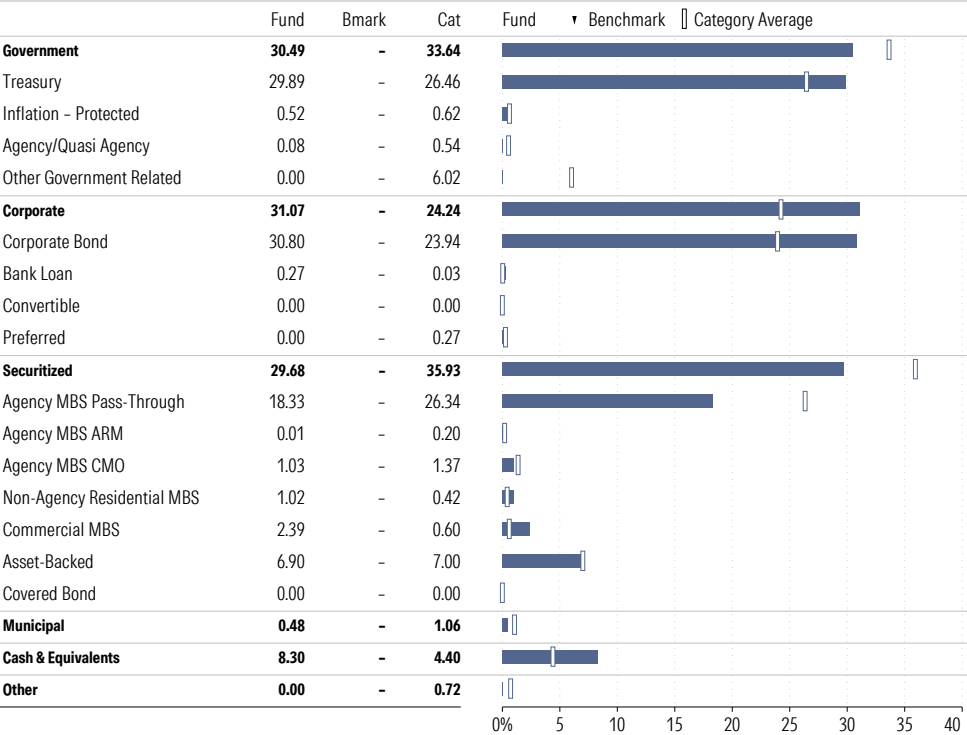


| Asset Class   | Net %  | Cat%   |
|---------------|--------|--------|
| US Stocks     | 0.02   | 0.44   |
| Non-US Stocks | 0.00   | -0.08  |
| Bonds         | 94.77  | 97.84  |
| Cash          | 5.20   | -0.09  |
| Other         | 0.00   | 1.86   |
| Total         | 100.00 | 100.00 |

Credit Rating Breakdown

|           | Fund  | Bmark | Cat   |
|-----------|-------|-------|-------|
| AAA       | 43.04 | 3.53  | 13.77 |
| AA        | 24.50 | 74.59 | 48.01 |
| A         | 14.01 | 10.82 | 21.59 |
| BBB       | 15.26 | 8.32  | 14.19 |
| BB        | 1.95  | 0.28  | 1.13  |
| B         | 0.13  | 0.00  | 0.46  |
| Below B   | 0.04  | 0.00  | 0.11  |
| Not Rated | 1.07  | 2.46  | 0.74  |

Sector Weighting as of 06-30-2026



Top 10 Holdings as of 06-30-2026

| Name                                         | Maturity Date | % Net Asset | Cumulative % | Fixed Income Sector |
|----------------------------------------------|---------------|-------------|--------------|---------------------|
| ⊕ Capital Group Central Cash Fund            | -             | 7.03        | 7.03         | -                   |
| ✱ Cash And Other Assets Less Liabilities     | -             | 3.43        | 10.46        | -                   |
| ⊕ United States Treasury Bonds 4.75%         | 02-2056       | 1.77        | 12.23        | -                   |
| ⊖ United States Treasury Notes 3.875%        | 07-2030       | 1.25        | 13.48        | -                   |
| ⊕ Federal National Mortgage Association 2.5% | 08-2056       | 1.21        | 14.69        | -                   |
| United States Treasury Notes 4.375%          | 07-2026       | 1.21        | 15.90        | -                   |
| ⊕ United States Treasury Notes 4.375%        | 05-2036       | 1.18        | 17.08        | -                   |
| ⊖ United States Treasury Notes 3.875%        | 07-2027       | 1.16        | 18.24        | -                   |
| United States Treasury Notes 3.5%            | 10-2027       | 1.02        | 19.26        | -                   |
| ⊖ United States Treasury Notes 3.75%         | 06-2027       | 0.84        | 20.11        | -                   |

Total Holdings 5672

⊕ Increase ⊖ Decrease ✱ New to Portfolio

American Funds Inflation Lnk'd Bd R-6 RILFX

Morningstar Category  
Inflation-Protected Bond

Morningstar Index  
Bloomberg US Treasury US TIPS TR USD

Portfolio Manager(s)

Ritchie Tuazon since 11-2013  
Timothy Ng since 02-2021

Quantitative Screens

- Performance: The fund has finished in the Inflation-Protected Bond category's top three quartiles in 8 of the 10 years it's been in existence.
- Management: The fund's management has been in place for 12.67 years.

Style Consistency is not calculated for Fixed Income funds.

- Net Expense: The fund's expense ratio of 0.29 is 52.46% lower than the Inflation-Protected Bond category average.

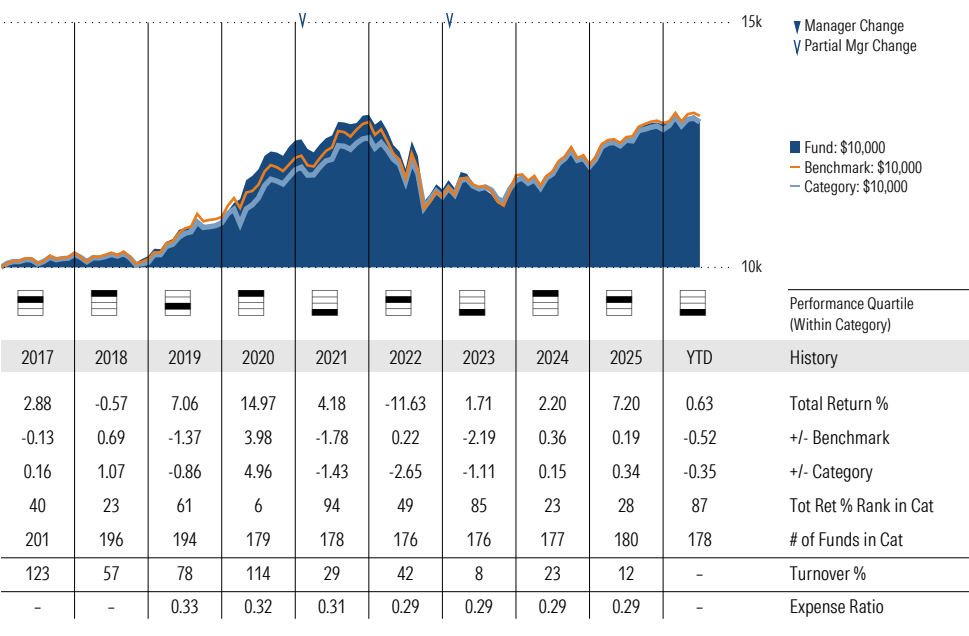
Morningstar Investment Management LLC Analysis

This fund passes all of Morningstar Investment Management's quantitative screens. Morningstar Investment Management has also assessed the fund from a qualitative perspective and, as a fiduciary, is comfortable recommending the fund's use in retirement plans.

ESG Metrics

| Metric                | Rating | Updated    |
|-----------------------|--------|------------|
| Sustainability Rating | 3      | 05-31-2026 |

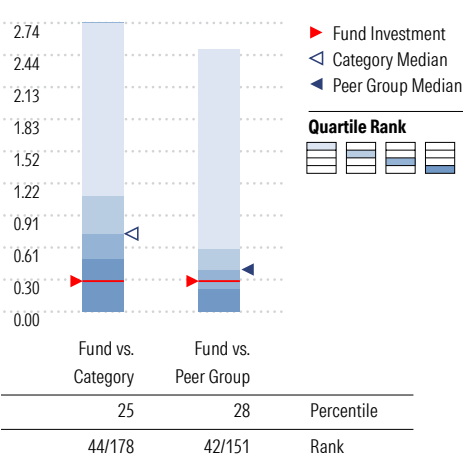
Growth of \$10,000



Trailing Performance



Net Expense



Peer group is a subset of the category and includes funds with the same management style (active vs. passive) and similar share class characteristics.

3-Year Risk Metrics

|                    | Fund   | Bmark | Cat    |
|--------------------|--------|-------|--------|
| Alpha              | 0.13   | -     | -0.40  |
| Beta               | 0.96   | -     | 1.03   |
| R-Squared          | 97.09  | -     | 95.97  |
| Standard Deviation | 4.13   | 4.21  | 4.48   |
| Sharpe Ratio       | -0.16  | -0.16 | -0.20  |
| Tracking Error     | 0.72   | -     | 0.93   |
| Information Ratio  | -0.01  | -     | -0.43  |
| Up Capture Ratio   | 100.19 | -     | 100.16 |
| Down Capture Ratio | 100.58 | -     | 107.81 |

Portfolio Metrics

|                  | Fund | Bmark | Cat  |
|------------------|------|-------|------|
| Avg Eff Duration | 4.91 | 4.52  | 5.72 |
| Avg Eff Maturity | -    | -     | 6.35 |

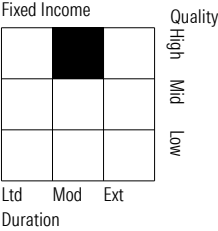
American Funds Inflation Lnkd Bd R-6 RILFX

Morningstar Category  
Inflation-Protected Bond

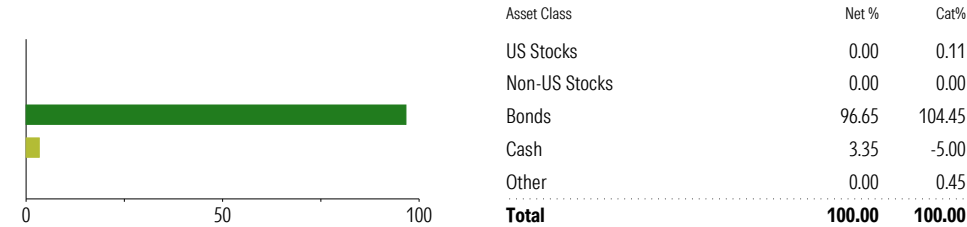
Morningstar Index  
Bloomberg US Treasury US TIPS TR USD

Style Analysis as of 06-30-2026

Style Breakdown

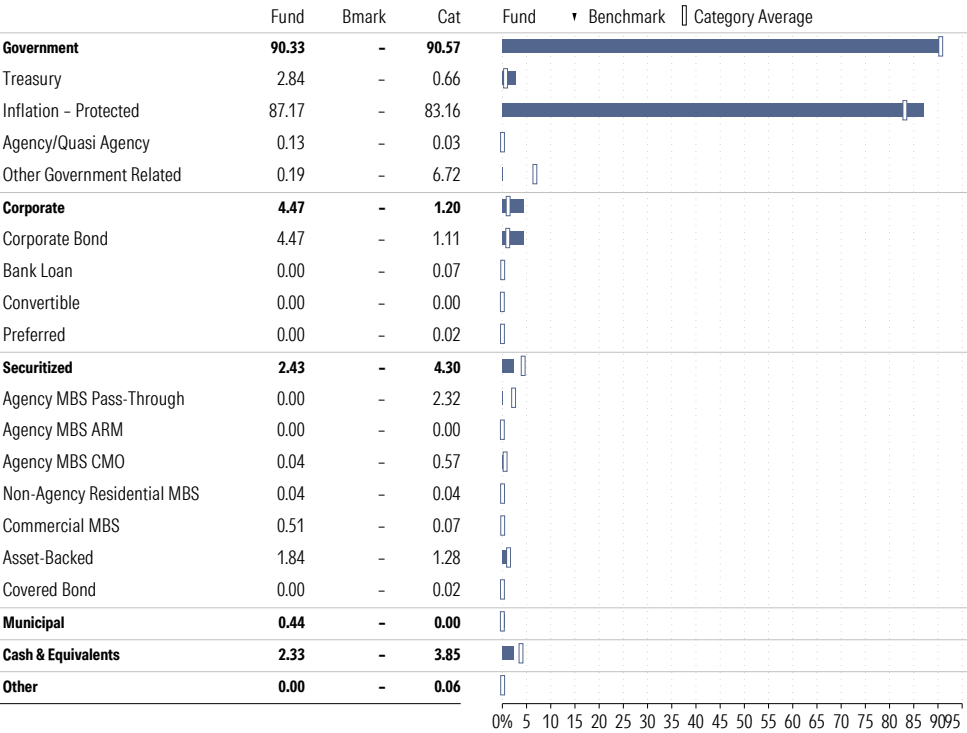


Asset Allocation as of 06-30-2026



| Credit Rating Breakdown | Fund  | Bmark | Cat   |
|-------------------------|-------|-------|-------|
| AAA                     | 92.38 | 0.00  | 17.15 |
| AA                      | 0.93  | 99.60 | 76.44 |
| A                       | 3.64  | 0.00  | 0.90  |
| BBB                     | 2.62  | 0.00  | 1.37  |
| BB                      | 0.00  | 0.00  | 0.51  |
| B                       | 0.00  | 0.00  | 0.14  |
| Below B                 | 0.00  | 0.00  | 0.11  |
| Not Rated               | 0.43  | 0.40  | 3.38  |

Sector Weighting as of 06-30-2026



Top 10 Holdings as of 06-30-2026

| Name                                  | Maturity Date | % Net Asset | Cumulative % | Fixed Income Sector |
|---------------------------------------|---------------|-------------|--------------|---------------------|
| ⊕ United States Treasury Notes 0.147% | 04-2027       | 10.10       | 10.10        | -                   |
| ⊕ United States Treasury Notes 0.517% | 01-2027       | 6.26        | 16.36        | -                   |
| ⊕ United States Treasury Notes 1.896% | 01-2034       | 5.21        | 21.57        | -                   |
| ⊕ United States Treasury Notes 0.675% | 01-2028       | 4.84        | 26.41        | -                   |
| ⊕ United States Treasury Notes 1.945% | 07-2035       | 4.03        | 30.45        | -                   |
| ⊕ United States Treasury Notes 0.511% | 07-2027       | 3.93        | 34.38        | -                   |
| ⊕ United States Treasury Notes 1.827% | 10-2027       | 3.86        | 38.24        | -                   |
| ⊕ United States Treasury Bonds 2.306% | 02-2054       | 3.13        | 41.37        | -                   |
| ⊕ United States Treasury Notes 2.288% | 04-2029       | 2.90        | 44.27        | -                   |
| ⊕ United States Treasury Notes 0.717% | 07-2032       | 2.69        | 46.96        | -                   |

Total Holdings 159

⊕ Increase ⊖ Decrease ✨ New to Portfolio

# American Funds New World R-6 RNWGX

Morningstar Category

Diversified Emerging Mkts

Morningstar Index

MSCI EM NR USD

Portfolio Manager(s)

- Carl Kawaja since 06-1999
- Robert Lovelace since 06-1999
- Winnie Kwan since 01-2009
- Christopher Thomsen since 01-2009
- Tomonori Tani since 10-2013
- Akira Shiraishi since 01-2017
- Bradford Freer since 01-2017
- Lisa Thompson since 10-2019
- Kirstie Spence since 12-2019
- Dawid Justus since 01-2020
- Piyada Phanaphat since 01-2020
- Matt Hochstetler since 01-2024

Quantitative Screens

- ✓

 Performance: The fund has finished in the Diversified Emerging Mkts category's top three quartiles in 10 of the 10 years it's been in existence.
- ✓

 Management: The fund's management has been in place for 27.05 years.
- ✓

 Style: The fund has landed in its primary style box — Large Growth — 100 % of the time over the past three years.
- ✓

 Net Expense: The fund's expense ratio of 0.57 is 44.66% lower than the Diversified Emerging Mkts category average.

Morningstar Investment Management LLC Analysis

This fund passes all of Morningstar Investment Management's quantitative screens. Morningstar Investment Management has also assessed the fund from a qualitative perspective and, as a fiduciary, is comfortable recommending the fund's use in retirement plans.

ESG Metrics

| Metric                | Rating      | Updated    |
|-----------------------|-------------|------------|
| Sustainability Rating | 4           | 06-30-2026 |
| Carbon Risk Score     | Medium Risk | 12-31-2022 |
| ESG Commitment        | 1-Low       | 02-15-2022 |

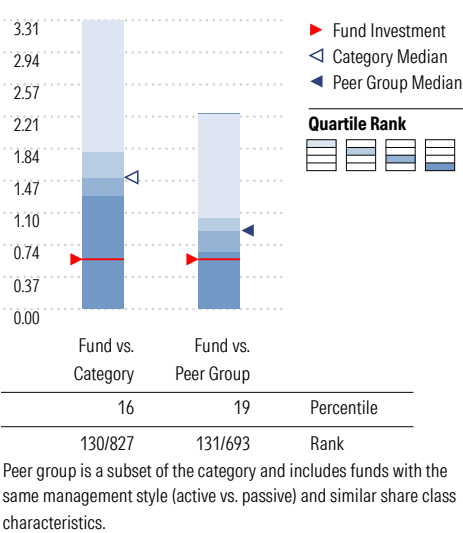
Growth of \$10,000



Trailing Performance



Net Expense



3-Year Risk Metrics

|                    | Fund  | Bmark | Cat   |
|--------------------|-------|-------|-------|
| Alpha              | 1.93  | -     | 2.18  |
| Beta               | 0.72  | -     | 0.84  |
| R-Squared          | 88.13 | -     | 86.22 |
| Standard Deviation | 13.67 | 17.94 | 16.26 |
| Sharpe Ratio       | 0.97  | 0.99  | 0.99  |
| Tracking Error     | 6.94  | -     | 6.61  |
| Information Ratio  | -0.65 | -     | -0.13 |
| Up Capture Ratio   | 75.99 | -     | 88.00 |
| Down Capture Ratio | 68.94 | -     | 79.66 |

Portfolio Metrics

|                      | Fund   | Bmark  | Cat    |
|----------------------|--------|--------|--------|
| Price/Earnings Ratio | 20.83  | 17.66  | 16.39  |
| Price/Book Ratio     | 3.33   | 2.50   | 2.31   |
| Geom Avg Mkt Cap \$B | 148.25 | 129.23 | 108.67 |
| ROE                  | 28.86  | 24.21  | 23.52  |

# American Funds New World R-6 RNWGX

**Morningstar Category**  
Diversified Emerging Mkts

**Morningstar Index**  
MSCI EM NR USD

## Style Analysis as of 06-30-2026

Morningstar Style Box™

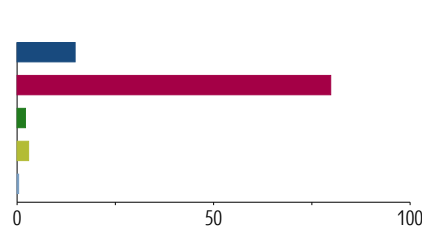


## Style Breakdown

| Equity |       |        |       |
|--------|-------|--------|-------|
| 16     | 41    | 34     | Large |
| 2      | 3     | 3      | Mid   |
| 1      | 0     | 0      | Small |
| Value  | Blend | Growth |       |

Weight %  
>50 25-50 10-25 0-10

## Asset Allocation as of 06-30-2026



| Asset Class   | Net %         | Cat%          |
|---------------|---------------|---------------|
| US Stocks     | 14.76         | 2.43          |
| Non-US Stocks | 79.80         | 95.52         |
| Bonds         | 2.12          | -0.03         |
| Cash          | 2.93          | 1.94          |
| Other         | 0.39          | 0.15          |
| <b>Total</b>  | <b>100.00</b> | <b>100.00</b> |

## Sector Weighting as of 06-30-2026

|                        | Fund         | Bmark        | Cat          | Fund | Benchmark | Category Average |
|------------------------|--------------|--------------|--------------|------|-----------|------------------|
| <b>Cyclical</b>        | <b>31.95</b> | <b>31.91</b> | <b>35.77</b> |      |           |                  |
| Basic Materials        | 7.11         | 5.39         | 5.65         |      |           |                  |
| Consumer Cyclical      | 8.87         | 7.38         | 9.31         |      |           |                  |
| Financial Services     | 14.90        | 18.23        | 19.60        |      |           |                  |
| Real Estate            | 1.07         | 0.91         | 1.21         |      |           |                  |
| <b>Sensitive</b>       | <b>59.10</b> | <b>61.30</b> | <b>56.53</b> |      |           |                  |
| Communication Services | 8.80         | 6.00         | 6.55         |      |           |                  |
| Energy                 | 2.10         | 3.18         | 4.18         |      |           |                  |
| Industrials            | 11.25        | 6.23         | 8.16         |      |           |                  |
| Technology             | 36.95        | 45.89        | 37.64        |      |           |                  |
| <b>Defensive</b>       | <b>8.93</b>  | <b>6.77</b>  | <b>7.71</b>  |      |           |                  |
| Consumer Defensive     | 3.17         | 2.50         | 3.54         |      |           |                  |
| Healthcare             | 3.90         | 2.48         | 2.64         |      |           |                  |
| Utilities              | 1.86         | 1.79         | 1.53         |      |           |                  |

## World Regions % Equity 06-30-2026



| Region           | Fund % | Cat % | Region        | Fund % | Cat % | Region         | Fund % | Cat % | Market Maturity   | Fund % |
|------------------|--------|-------|---------------|--------|-------|----------------|--------|-------|-------------------|--------|
| Greater Asia     | 56.62  | 76.68 | Americas      | 26.22  | 13.36 | Greater Europe | 17.15  | 9.95  | Market Maturity   | Fund % |
| Japan            | 4.07   | 0.07  | North America | 17.63  | 2.28  | United Kingdom | 2.98   | 0.54  | Developed Markets | 64.41  |
| Australasia      | 0.00   | 0.00  | Central/Latin | 8.59   | 11.08 | W euro-ex UK   | 7.91   | 1.47  | Emerging Markets  | 35.59  |
| Asia-4 Tigers    | 30.05  | 43.19 |               |        |       | Emrgng Europe  | 1.46   | 2.38  | Not Available     | 0.00   |
| Asia-ex 4 Tigers | 22.50  | 33.42 |               |        |       | Africa         | 4.80   | 5.56  |                   |        |
| Not Classified   | 0.00   | 0.00  |               |        |       |                |        |       |                   |        |

## Top 10 Holdings as of 06-30-2026

| Name                                            | % Net Asset | Cumulative % | YTD Return % | Morningstar Sector |
|-------------------------------------------------|-------------|--------------|--------------|--------------------|
| ⊕ Taiwan Semiconductor Manufacturing Co Ltd     | 10.04       | 10.04        | -            | Technology         |
| ⊖ SK Hynix Inc                                  | 6.96        | 17.00        | -            | Technology         |
| ⊕ Capital Group Central Cash Fund               | 2.89        | 19.89        | -            | -                  |
| ⊕ Samsung Electronics Co Ltd                    | 2.67        | 22.56        | -            | Technology         |
| ⊕ Tencent Holdings Ltd                          | 1.85        | 24.41        | -            | Communication Svc  |
| ⊕ Broadcom Inc                                  | 1.57        | 25.98        | -            | Technology         |
| ⊕ NVIDIA Corp                                   | 1.46        | 27.44        | -            | Technology         |
| ⊕ International Container Terminal Services Inc | 1.34        | 28.78        | -            | Industrials        |
| ⊕ MercadoLibre Inc                              | 1.26        | 30.03        | -            | Consumer Cyclical  |
| ⊕ MediaTek Inc                                  | 1.13        | 31.16        | -            | Technology         |

**Total Holdings 603**

⊕ Increase ⊖ Decrease ✨ New to Portfolio

Baird Ultra Short Bond Institutional BUBIX

Morningstar Category  
Ultrashort Bond

Morningstar Index  
Bloomberg US Agg Bond TR USD

Portfolio Manager(s)

M. Sharon deGuzman since 12-2013  
Mary Ellen Stanek since 12-2013  
Charles Groeschell since 12-2013  
Warren Pierson since 12-2013  
Meghan Dean since 05-2019  
Jay Schwister since 05-2019  
Jeffrey Schrom since 05-2019  
Patrick Brown since 05-2021  
Abhishek Pulakanti since 05-2022  
Andrew O'Connell since 05-2022

Quantitative Screens

✔ Performance: The fund has finished in the Ultrashort Bond category's top three quartiles in 10 of the 10 years it's been in existence.

✔ Management: The fund's management has been in place for 12.5 years.

Style Consistency is not calculated for Fixed Income funds.

✔ Net Expense: The fund's expense ratio of 0.15 is 60.53% lower than the Ultrashort Bond category average.

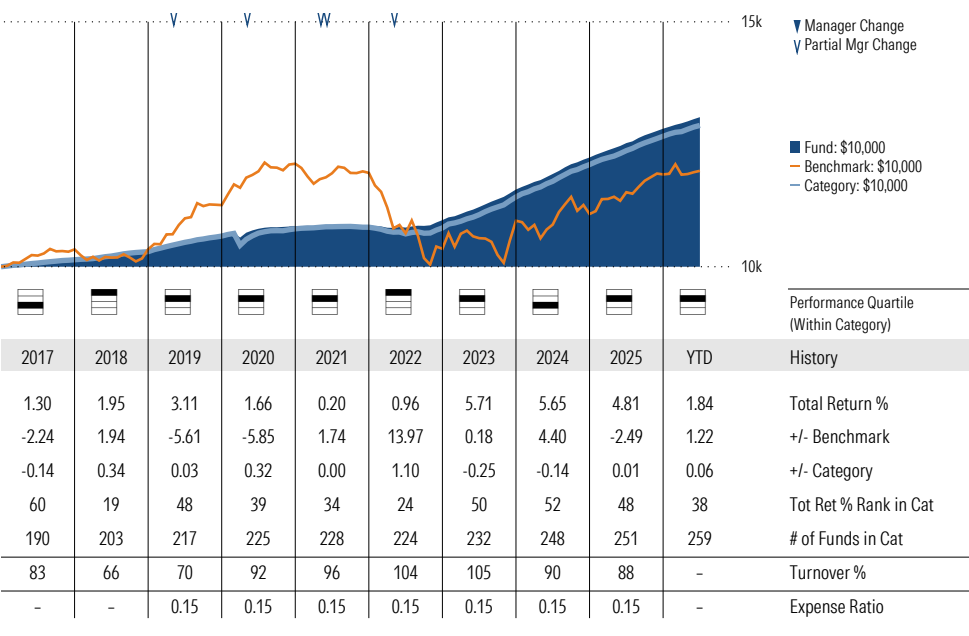
Morningstar Investment Management LLC Analysis

This fund passes all of Morningstar Investment Management's quantitative screens. Morningstar Investment Management has also assessed the fund from a qualitative perspective and, as a fiduciary, is comfortable recommending the fund's use in retirement plans.

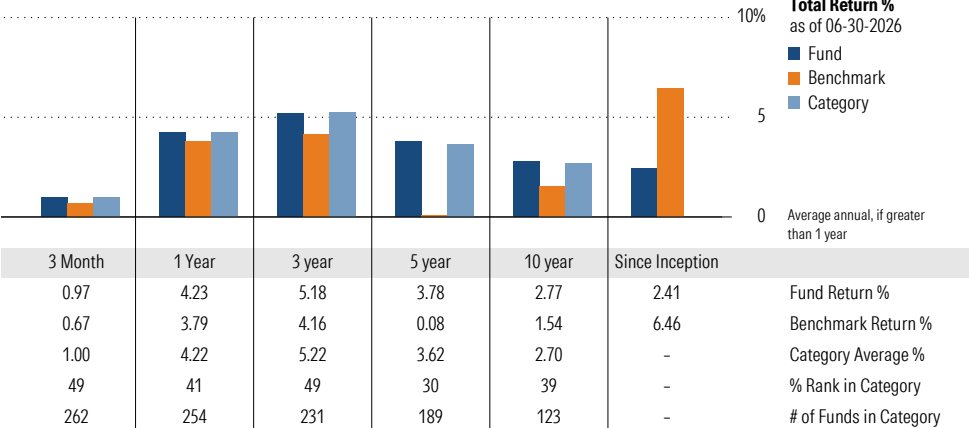
ESG Metrics

| Metric                | Rating | Updated    |
|-----------------------|--------|------------|
| Sustainability Rating | 4      | 06-30-2026 |
| ESG Commitment        | 1-Low  | 02-15-2022 |

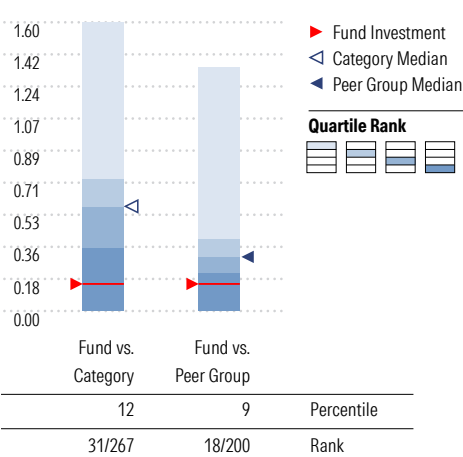
Growth of \$10,000



Trailing Performance



Net Expense



3-Year Risk Metrics

|                    | Fund   | Bmark | Cat    |
|--------------------|--------|-------|--------|
| Alpha              | 4.89   | -     | 4.94   |
| Beta               | 0.04   | -     | 0.06   |
| R-Squared          | 38.32  | -     | 31.92  |
| Standard Deviation | 0.37   | 5.55  | 0.58   |
| Sharpe Ratio       | 1.45   | -0.08 | 0.94   |
| Tracking Error     | 5.34   | -     | 5.28   |
| Information Ratio  | 0.19   | -     | 0.22   |
| Up Capture Ratio   | 35.74  | -     | 36.73  |
| Down Capture Ratio | -30.83 | -     | -31.09 |

Portfolio Metrics

|                  | Fund | Bmark | Cat  |
|------------------|------|-------|------|
| Avg Eff Duration | 0.53 | 4.43  | 1.07 |
| Avg Eff Maturity | 0.55 | -     | 1.48 |

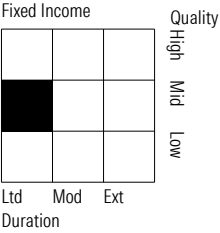
Baird Ultra Short Bond Institutional BUBIX

Morningstar Category  
Ultrashort Bond

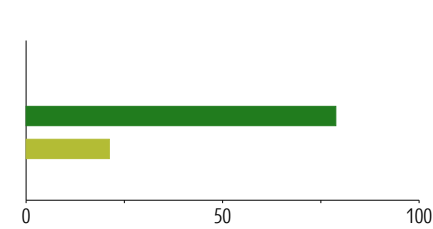
Morningstar Index  
Bloomberg US Agg Bond TR USD

Style Analysis as of 06-30-2026

Style Breakdown



Asset Allocation as of 06-30-2026

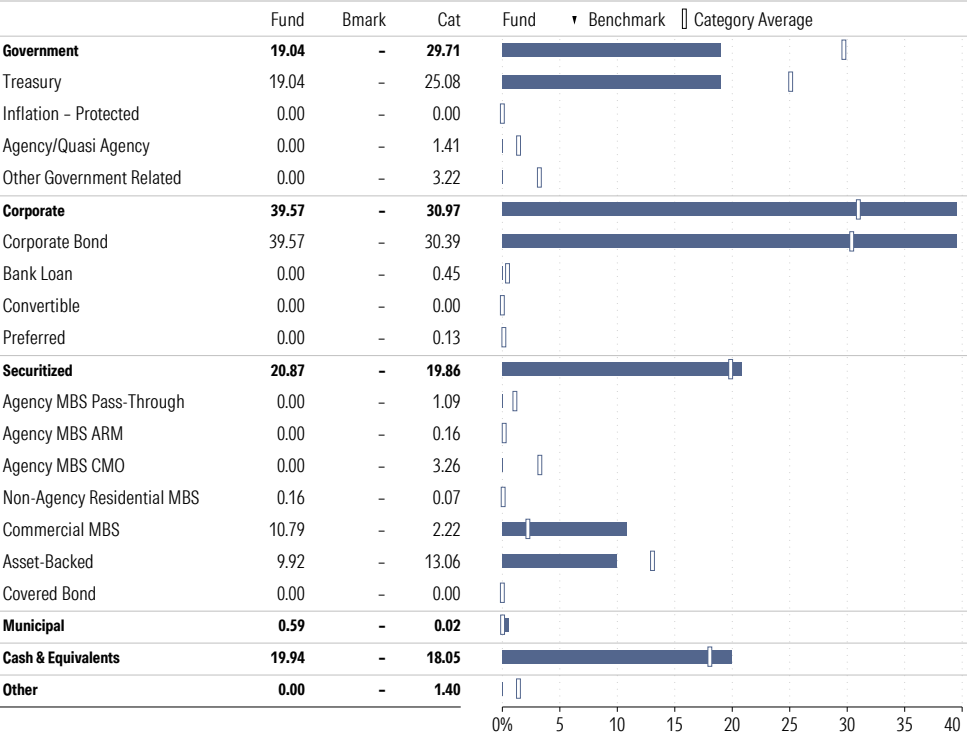


| Asset Class   | Net %  | Cat%   |
|---------------|--------|--------|
| US Stocks     | 0.00   | 0.29   |
| Non-US Stocks | 0.00   | 0.00   |
| Bonds         | 78.81  | 63.40  |
| Cash          | 21.18  | 36.00  |
| Other         | 0.00   | 0.33   |
| Total         | 100.00 | 100.00 |

Credit Rating Breakdown

|           | Fund  | Bmark | Cat   |
|-----------|-------|-------|-------|
| AAA       | 44.10 | 3.53  | 26.56 |
| AA        | 2.40  | 74.59 | 21.36 |
| A         | 18.60 | 10.82 | 25.79 |
| BBB       | 34.70 | 8.32  | 13.73 |
| BB        | 0.00  | 0.28  | 2.02  |
| B         | 0.00  | 0.00  | 0.81  |
| Below B   | 0.00  | 0.00  | 0.16  |
| Not Rated | 0.20  | 2.46  | 9.57  |

Sector Weighting as of 06-30-2026



Top 10 Holdings as of 06-30-2026

| Name                                 | Maturity Date | % Net Asset | Cumulative % | Fixed Income Sector |
|--------------------------------------|---------------|-------------|--------------|---------------------|
| ⊕ United States Treasury Notes 3.75% | 04-2027       | 4.45        | 4.45         | -                   |
| ⊕ United States Treasury Notes 3.88% | 05-2027       | 4.30        | 8.75         | -                   |
| United States Treasury Notes 4.13%   | 10-2026       | 3.93        | 12.68        | -                   |
| ⊕ First American Government Obligs U | 02-2030       | 3.83        | 16.50        | -                   |
| United States Treasury Notes 4.13%   | 02-2027       | 1.83        | 18.33        | -                   |
| United States Treasury Notes 4.25%   | 12-2026       | 1.56        | 19.90        | -                   |
| United States Treasury Notes 4.13%   | 01-2027       | 1.51        | 21.40        | -                   |
| ⊖ United States Treasury Notes 3.75% | 08-2026       | 1.51        | 22.91        | -                   |
| United States Treasury Notes 4.25%   | 11-2026       | 1.45        | 24.37        | -                   |
| Bank of America Corp. 1.73%          | 07-2027       | 1.02        | 25.38        | -                   |

Total Holdings 382

⊕ Increase ⊖ Decrease ✱ New to Portfolio

BlackRock 20/80 Target Allocation K

BKCPX

Morningstar Category  
Conservative Allocation

Morningstar Index  
Morningstar US Con Tgt Alloc NR USD

Portfolio Manager(s)

Michael Gates since 05-2015  
Lisa O'Connor since 01-2019  
Suzanne Ly since 01-2025

Quantitative Screens

- Performance: The fund has finished in the Conservative Allocation category's top three quartiles in 8 of the 9 years it's been in existence.
- Management: The fund's management has been in place for 11.1 years.
- Style: The fund has landed in its primary style box — Large Blend — 91.43 % of the time over the past three years.
- Net Expense: The fund's expense ratio of 0.31 is 73.5% lower than the Conservative Allocation category average.

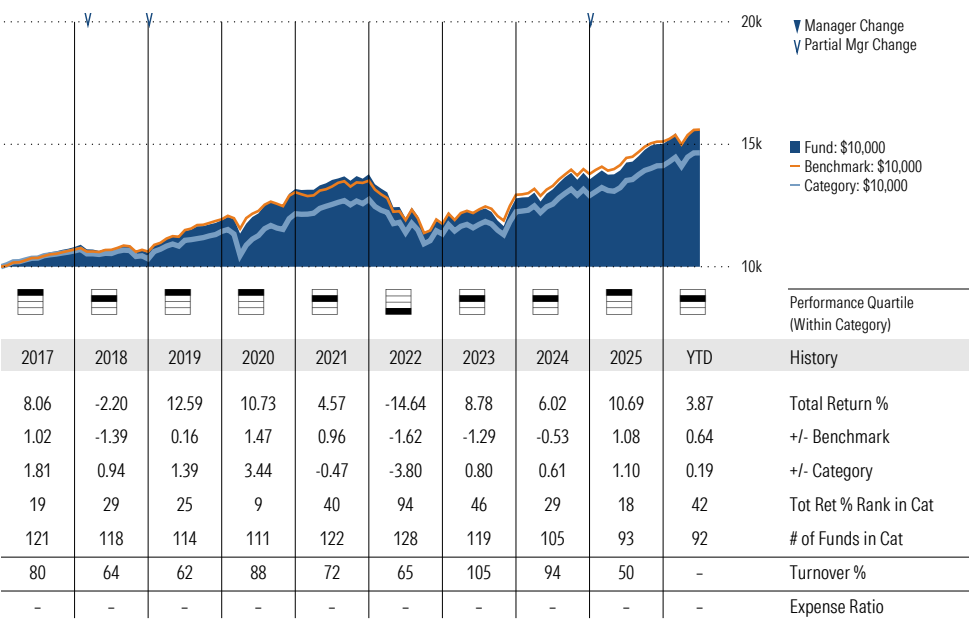
Morningstar Investment Management LLC Analysis

This fund passes all of Morningstar Investment Management's quantitative screens. Morningstar Investment Management has also assessed the fund from a qualitative perspective and, as a fiduciary, is comfortable recommending the fund's use in retirement plans.

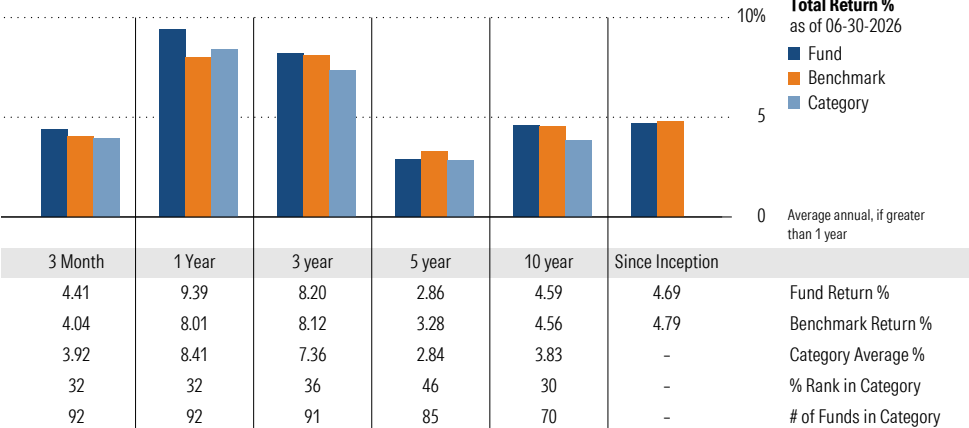
ESG Metrics

| Metric                | Rating | Updated    |
|-----------------------|--------|------------|
| Sustainability Rating | 3      | 06-30-2026 |

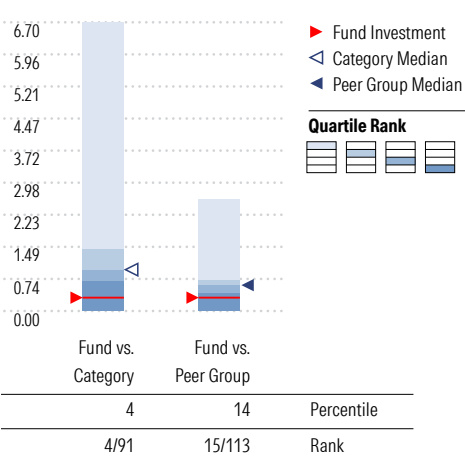
Growth of \$10,000



Trailing Performance



Net Expense



Peer group is a subset of the category and includes funds with the same management style (active vs. passive) and similar share class characteristics.

3-Year Risk Metrics

|                    | Fund   | Bmark | Cat    |
|--------------------|--------|-------|--------|
| Alpha              | -1.22  | -     | -0.77  |
| Beta               | 1.17   | -     | 1.07   |
| R-Squared          | 98.36  | -     | 89.42  |
| Standard Deviation | 6.60   | 5.60  | 6.38   |
| Sharpe Ratio       | 0.52   | 0.59  | 0.50   |
| Tracking Error     | 1.27   | -     | 2.04   |
| Information Ratio  | 0.06   | -     | -0.08  |
| Up Capture Ratio   | 111.05 | -     | 102.76 |
| Down Capture Ratio | 127.76 | -     | 113.34 |

Portfolio Metrics

|                      | Fund  | Bmark | Cat   |
|----------------------|-------|-------|-------|
| Price/Earnings Ratio | 24.95 | 24.77 | 23.38 |
| Price/Book Ratio     | 4.53  | 4.14  | 3.66  |
| Avg Eff Duration     | 4.30  | 5.81  | 2.59  |

# BlackRock 20/80 Target Allocation K BKCPX

Morningstar Category

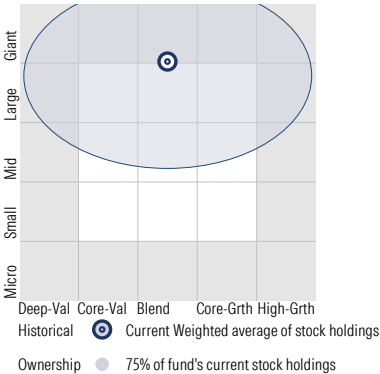
Conservative Allocation

Morningstar Index

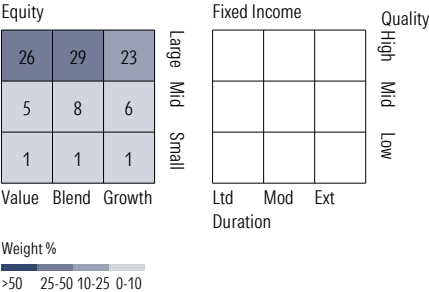
Morningstar US Con Tgt Alloc NR USD

Style Analysis as of 06-30-2026

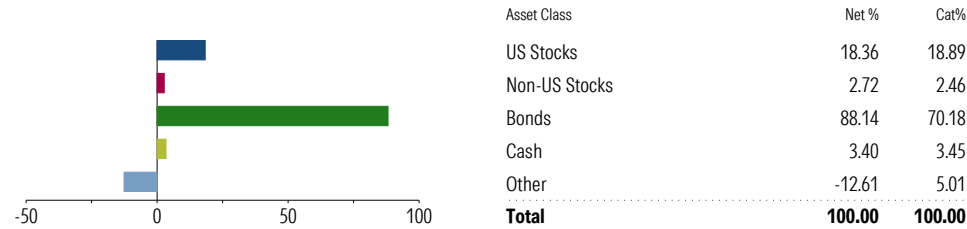
Morningstar Style Box™



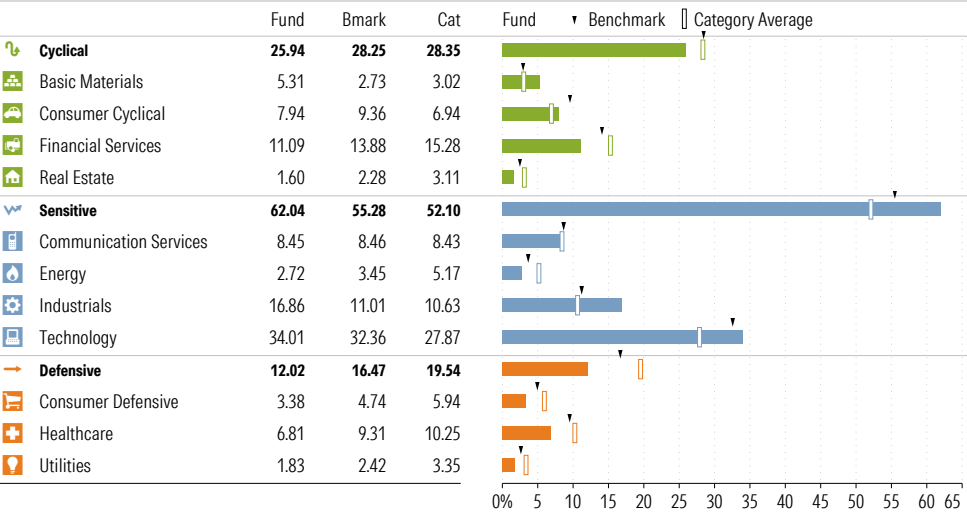
Style Breakdown



Asset Allocation as of 06-30-2026



Sector Weighting as of 06-30-2026



Top 10 Holdings as of 06-30-2026

| Name                                     | Maturity Date | % Net Asset | Cumulative % | YTD Return % | Morningstar Sector |
|------------------------------------------|---------------|-------------|--------------|--------------|--------------------|
| ⊕ BlackRock Total Return K               | -             | 16.90       | 16.90        | -            | -                  |
| ⊕ BlackRock Strategic Income Opps K      | -             | 11.90       | 28.80        | -            | -                  |
| ⊕ iShares US Treasury Bond ETF           | -             | 9.85        | 38.65        | -            | -                  |
| ⊕ iShares 10-20 Year Treasury Bond ETF   | -             | 9.17        | 47.81        | -            | -                  |
| ⊕ iShares Core S&P 500 ETF               | -             | 8.73        | 56.54        | -            | -                  |
| ⊕ iShares Securitized Income Active ETF  | -             | 5.91        | 62.46        | -            | -                  |
| ⊕ iShares Core Universal USD Bond ETF    | -             | 5.85        | 68.31        | -            | -                  |
| ⊕ iShares Systematic Bond ETF            | -             | 4.86        | 73.17        | -            | -                  |
| ⊕ iShares Core International Aggt Bd ETF | -             | 4.14        | 77.31        | -            | -                  |
| ⊕ iShares Flexible Income Active ETF     | -             | 4.12        | 81.43        | -            | -                  |

Total Holdings 22

⊕ Increase ⊖ Decrease ✱ New to Portfolio

BlackRock 40/60 Target Allocation K

BKMPX

Morningstar Category  
Moderately Conservative  
Allocation

Morningstar Index  
Morningstar US Mod Con Tgt Alloc NR  
USD

Portfolio Manager(s)

Michael Gates since 05-2015  
Lisa O'Connor since 01-2019  
Suzanne Ly since 01-2025

Quantitative Screens

- Performance: The fund has finished in the Moderately Conservative Allocation category's top three quartiles in 9 of the 9 years it's been in existence.
- Management: The fund's management has been in place for 11.1 years.
- Style: The fund has landed in its primary style box — Large Blend — 85.71 % of the time over the past three years.
- Net Expense: The fund's expense ratio of 0.32 is 66.67% lower than the Moderately Conservative Allocation category average.

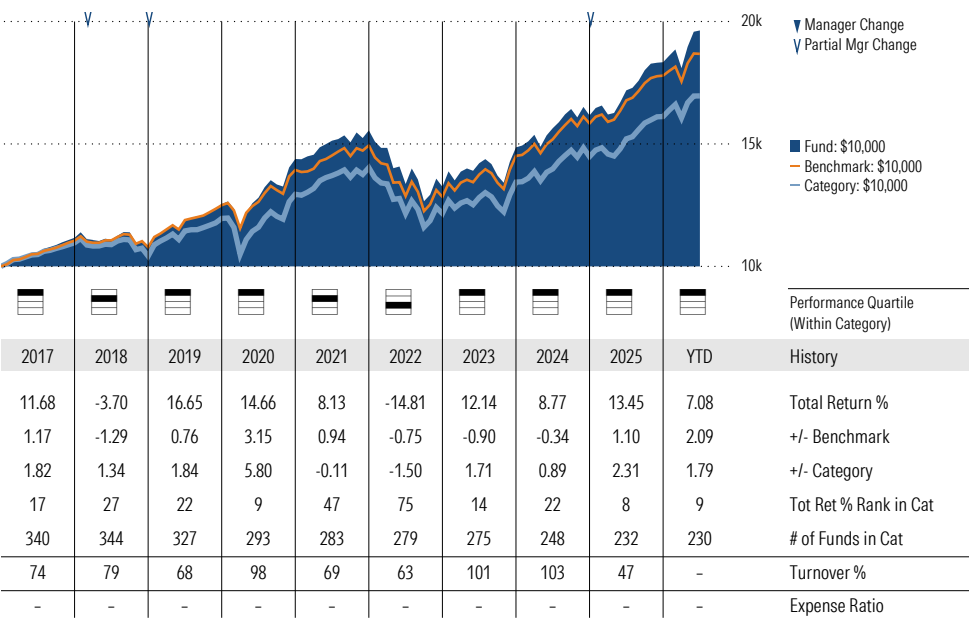
Morningstar Investment Management LLC Analysis

This fund passes all of Morningstar Investment Management's quantitative screens. Morningstar Investment Management has also assessed the fund from a qualitative perspective and, as a fiduciary, is comfortable recommending the fund's use in retirement plans.

ESG Metrics

| Metric                | Rating   | Updated    |
|-----------------------|----------|------------|
| Sustainability Rating | 3        | 06-30-2026 |
| Carbon Risk Score     | Low Risk | 09-30-2022 |

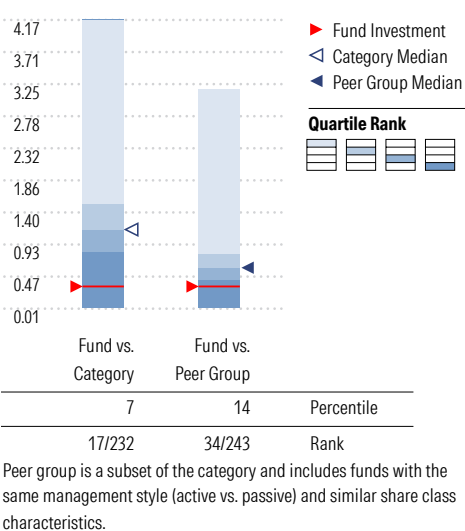
Growth of \$10,000



Trailing Performance



Net Expense



3-Year Risk Metrics

|                    | Fund   | Bmark | Cat    |
|--------------------|--------|-------|--------|
| Alpha              | -0.74  | -     | -0.28  |
| Beta               | 1.13   | -     | 0.97   |
| R-Squared          | 98.28  | -     | 87.53  |
| Standard Deviation | 8.03   | 7.04  | 7.31   |
| Sharpe Ratio       | 0.81   | 0.83  | 0.72   |
| Tracking Error     | 1.40   | -     | 2.45   |
| Information Ratio  | 0.44   | -     | -0.34  |
| Up Capture Ratio   | 110.12 | -     | 96.65  |
| Down Capture Ratio | 117.81 | -     | 101.57 |

Portfolio Metrics

|                      | Fund  | Bmark | Cat   |
|----------------------|-------|-------|-------|
| Price/Earnings Ratio | 26.24 | 24.41 | 22.70 |
| Price/Book Ratio     | 5.01  | 4.01  | 3.73  |
| Avg Eff Duration     | 3.38  | 5.81  | 3.20  |

BlackRock 40/60 Target Allocation K

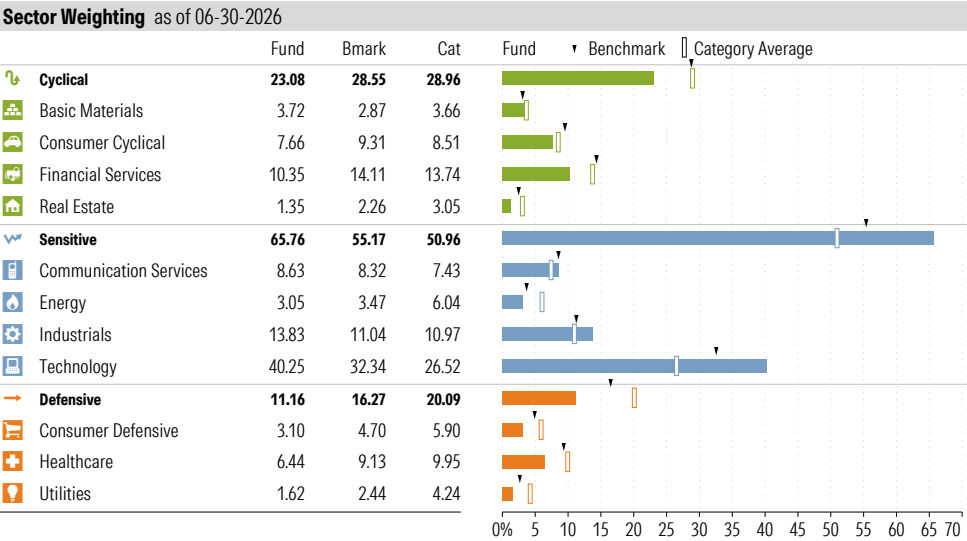
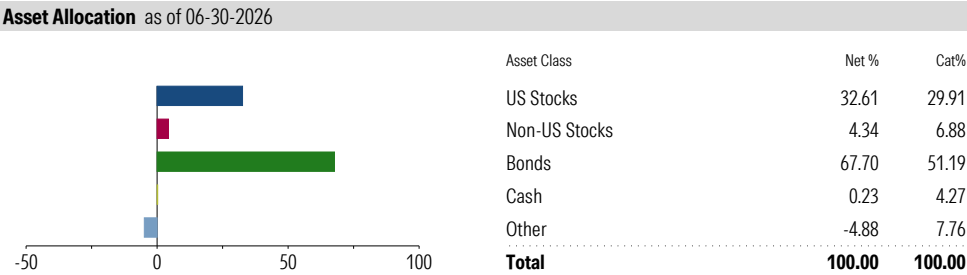
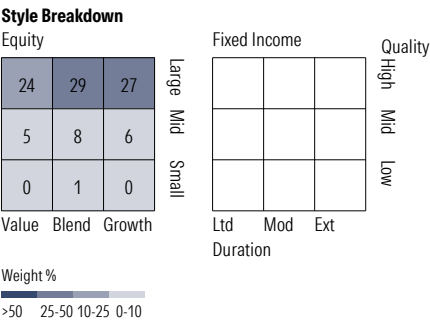
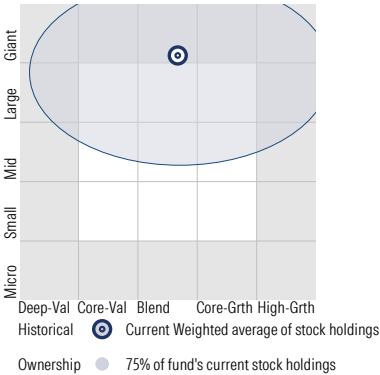
BKMPX

Morningstar Category  
Moderately Conservative

Morningstar Index  
Morningstar US Mod Con Tgt Alloc NR USD

Style Analysis as of 06-30-2026

Morningstar Style Box™



| Top 10 Holdings as of 06-30-2026           |               |             |              |              |                    |  |
|--------------------------------------------|---------------|-------------|--------------|--------------|--------------------|--|
| Name                                       | Maturity Date | % Net Asset | Cumulative % | YTD Return % | Morningstar Sector |  |
| ⊕ BlackRock Total Return K                 | -             | 13.90       | 13.90        | -            | -                  |  |
| ⊕ iShares Core S&P 500 ETF                 | -             | 10.72       | 24.62        | -            | -                  |  |
| ⊕ iShares 10-20 Year Treasury Bond ETF     | -             | 8.18        | 32.80        | -            | -                  |  |
| ⊕ BlackRock Strategic Income Opps K        | -             | 7.93        | 40.73        | -            | -                  |  |
| ⊕ iShares US Treasury Bond ETF             | -             | 6.90        | 47.63        | -            | -                  |  |
| ⊕ iShares Core Universal USD Bond ETF      | -             | 5.91        | 53.54        | -            | -                  |  |
| ⊕ Intl Tilts Master For Br_Mod             | -             | 5.07        | 58.62        | -            | -                  |  |
| ⊖ iShares S&P 500 Growth ETF               | -             | 5.00        | 63.61        | -            | -                  |  |
| ⊕ iShares Securitized Income Active ETF    | -             | 4.93        | 68.55        | -            | -                  |  |
| ⊕ iShares U.S. Equity Fac Rotation Act ETF | -             | 4.08        | 72.63        | -            | -                  |  |

Total Holdings 25

⊕ Increase ⊖ Decrease ✱ New to Portfolio

BlackRock 60/40 Target Allocation K

BKGPX

Morningstar Category  
Moderate Allocation

Morningstar Index  
Morningstar US Mod Tgt Alloc NR USD

Portfolio Manager(s)

Michael Gates since 05-2015  
Lisa O'Connor since 01-2019  
Suzanne Ly since 01-2025

Quantitative Screens

- Performance: The fund has finished in the Moderate Allocation category's top three quartiles in 9 of the 9 years it's been in existence.
- Management: The fund's management has been in place for 11.1 years.
- Style: The fund has landed in its primary style box — Large Blend — 85.71 % of the time over the past three years.
- Net Expense: The fund's expense ratio of 0.32 is 66.32% lower than the Moderate Allocation category average.

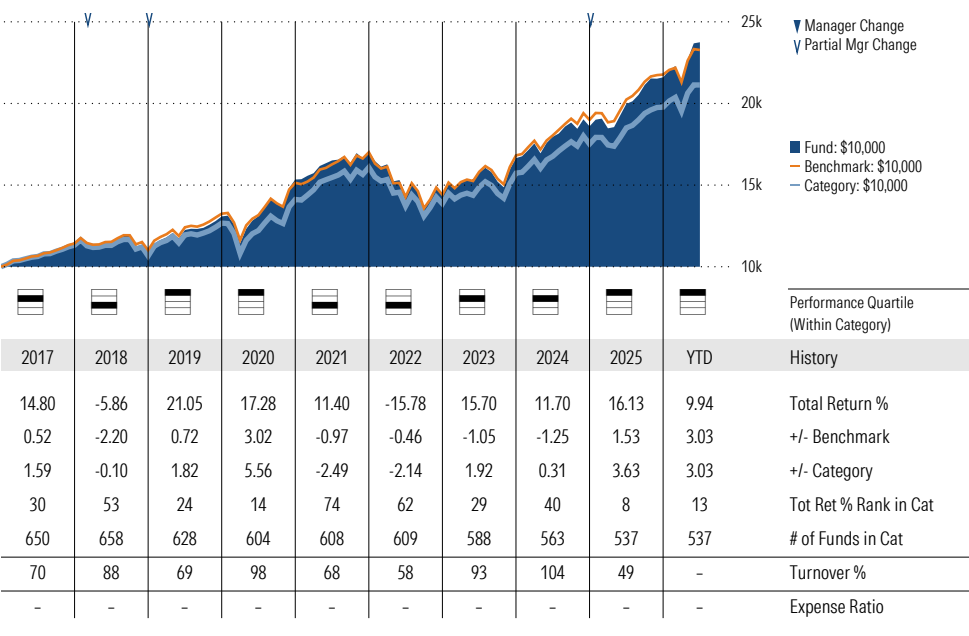
Morningstar Investment Management LLC Analysis

This fund passes all of Morningstar Investment Management's quantitative screens. Morningstar Investment Management has also assessed the fund from a qualitative perspective and, as a fiduciary, is comfortable recommending the fund's use in retirement plans.

ESG Metrics

| Metric                | Rating   | Updated    |
|-----------------------|----------|------------|
| Sustainability Rating | 3        | 06-30-2026 |
| Carbon Risk Score     | Low Risk | 12-31-2022 |

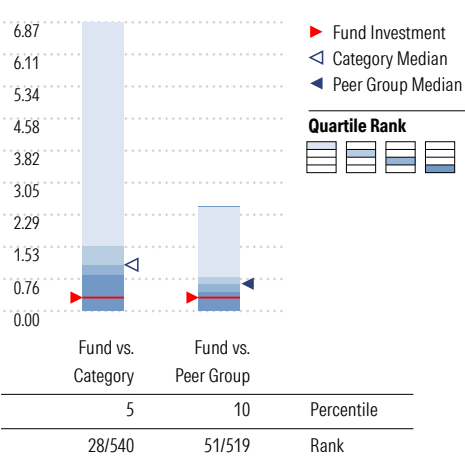
Growth of \$10,000



Trailing Performance



Net Expense



Peer group is a subset of the category and includes funds with the same management style (active vs. passive) and similar share class characteristics.

3-Year Risk Metrics

|                    | Fund   | Bmark | Cat    |
|--------------------|--------|-------|--------|
| Alpha              | -0.24  | -     | -0.41  |
| Beta               | 1.08   | -     | 0.98   |
| R-Squared          | 97.91  | -     | 89.13  |
| Standard Deviation | 9.64   | 8.83  | 9.20   |
| Sharpe Ratio       | 0.99   | 0.98  | 0.87   |
| Tracking Error     | 1.57   | -     | 2.82   |
| Information Ratio  | 0.55   | -     | -0.24  |
| Up Capture Ratio   | 106.80 | -     | 97.26  |
| Down Capture Ratio | 108.11 | -     | 101.93 |

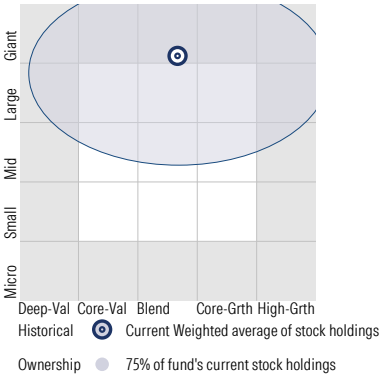
Portfolio Metrics

|                      | Fund  | Bmark | Cat   |
|----------------------|-------|-------|-------|
| Price/Earnings Ratio | 26.55 | 25.04 | 24.08 |
| Price/Book Ratio     | 5.08  | 4.30  | 4.11  |
| Avg Eff Duration     | 2.18  | 5.81  | 4.76  |

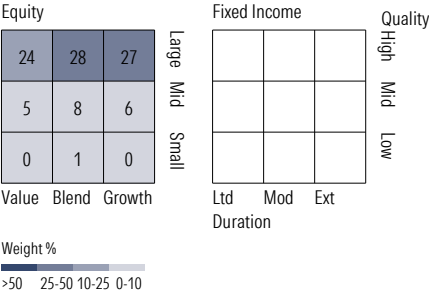
# BlackRock 60/40 Target Allocation K BKGPM

Morningstar Category: Moderate Allocation  
Morningstar Index: Morningstar US Mod Tgt Alloc NR USD

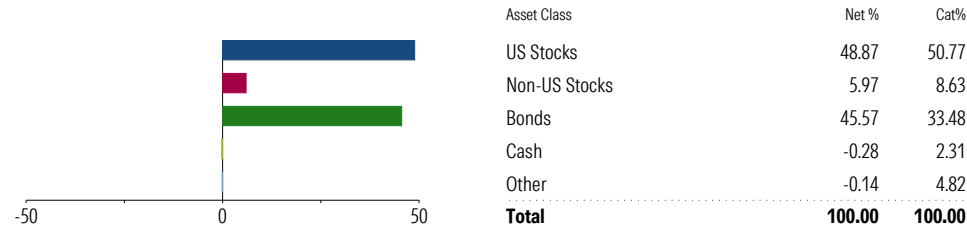
Style Analysis as of 06-30-2026  
Morningstar Style Box™



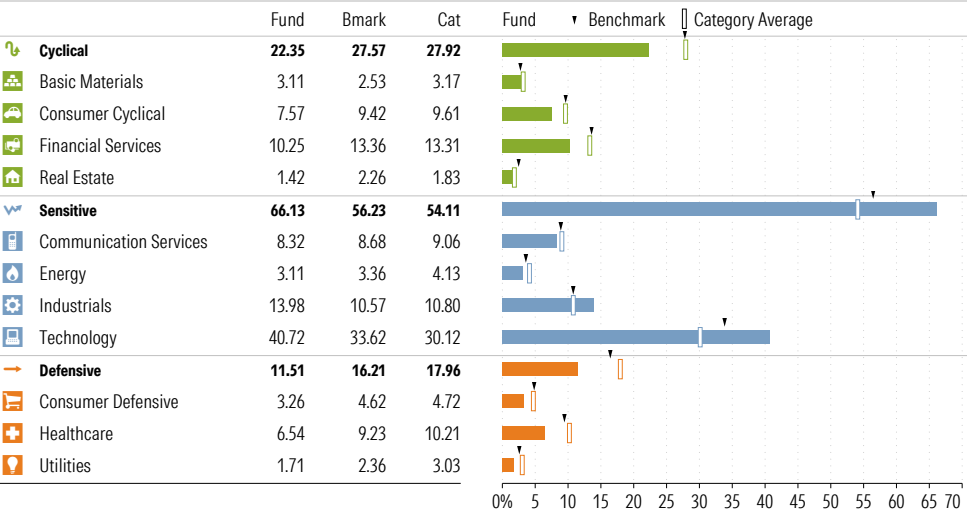
Style Breakdown



Asset Allocation as of 06-30-2026



Sector Weighting as of 06-30-2026



Top 10 Holdings as of 06-30-2026

| Name                                       | Maturity Date | % Net Asset | Cumulative % | YTD Return % | Morningstar Sector |
|--------------------------------------------|---------------|-------------|--------------|--------------|--------------------|
| ⊕ iShares Core S&P 500 ETF                 | -             | 16.62       | 16.62        | -            | -                  |
| ⊕ BlackRock Total Return K                 | -             | 10.88       | 27.49        | -            | -                  |
| ⊕ Intl Tilts Master For Br_Grw             | -             | 7.06        | 34.55        | -            | -                  |
| ⊕ iShares S&P 500 Growth ETF               | -             | 7.00        | 41.54        | -            | -                  |
| ⊕ iShares U.S. Equity Fac Rotation Act ETF | -             | 6.08        | 47.63        | -            | -                  |
| ⊕ iShares S&P 500 Value ETF                | -             | 6.00        | 53.63        | -            | -                  |
| ⊕ BlackRock Strategic Income Opps K        | -             | 5.92        | 59.55        | -            | -                  |
| ⊕ iShares 10-20 Year Treasury Bond ETF     | -             | 5.16        | 64.70        | -            | -                  |
| ⊕ BlackRock Technology Opportunities K     | -             | 4.24        | 68.95        | -            | -                  |
| ⊕ iShares Core MSCI Emerging Markets ETF   | -             | 4.02        | 72.97        | -            | -                  |

Total Holdings 24

⊕ Increase ⊖ Decrease ✱ New to Portfolio

# BlackRock 80/20 Target Allocation K BKAPX

Morningstar Category  
Moderately Aggressive  
Allocation

Morningstar Index  
Morningstar US Mod Agg Tgt Alloc NR  
USD

Portfolio Manager(s)

Michael Gates since 05-2015  
Lisa O'Connor since 01-2019  
Suzanne Ly since 01-2025

Quantitative Screens

- Performance: The fund has finished in the Moderately Aggressive Allocation category's top three quartiles in 9 of the 9 years it's been in existence.
- Management: The fund's management has been in place for 11.1 years.
- Style: The fund has landed in its primary style box — Large Blend — 85.71 % of the time over the past three years.
- Net Expense: The fund's expense ratio of 0.3 is 70% lower than the Moderately Aggressive Allocation category average.

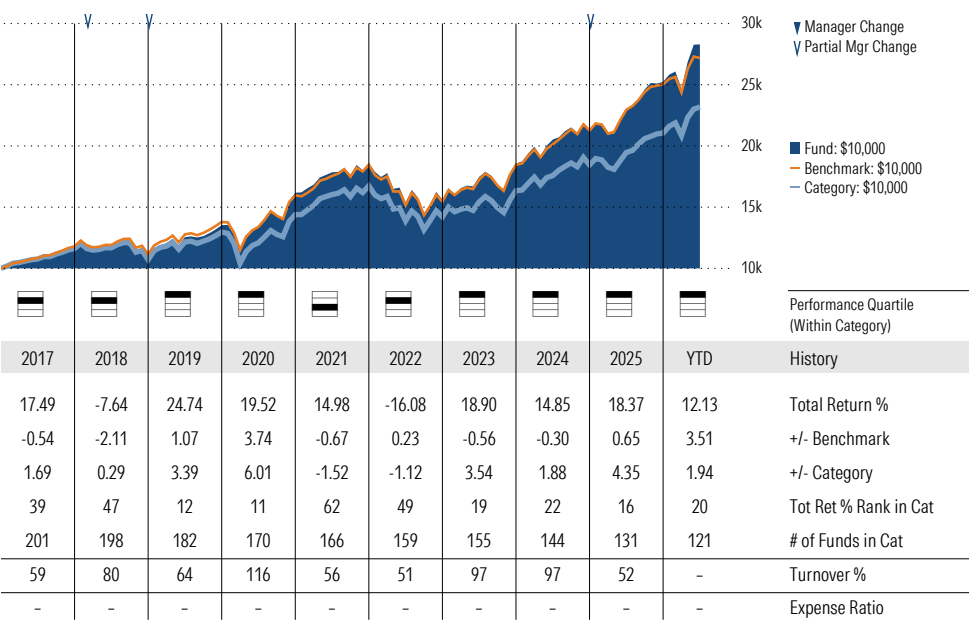
Morningstar Investment Management LLC Analysis

This fund passes all of Morningstar Investment Management's quantitative screens. Morningstar Investment Management has also assessed the fund from a qualitative perspective and, as a fiduciary, is comfortable recommending the fund's use in retirement plans.

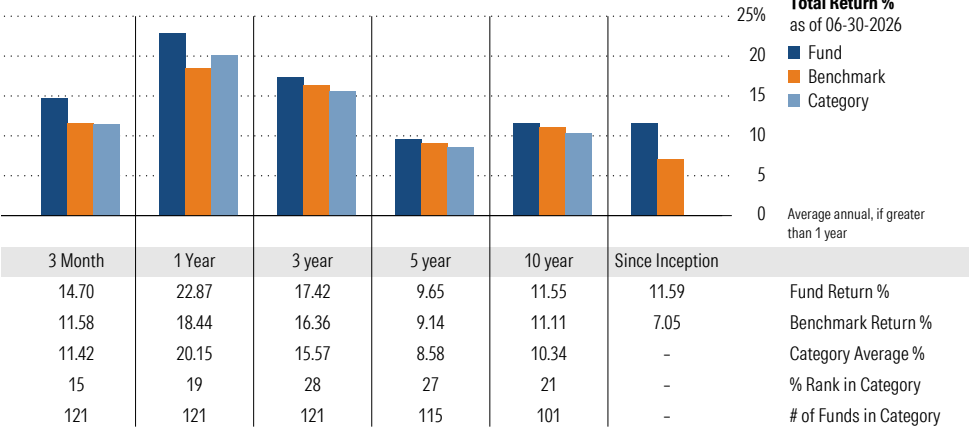
ESG Metrics

| Metric                | Rating   | Updated    |
|-----------------------|----------|------------|
| Sustainability Rating | 4        | 06-30-2026 |
| Carbon Risk Score     | Low Risk | 12-31-2022 |

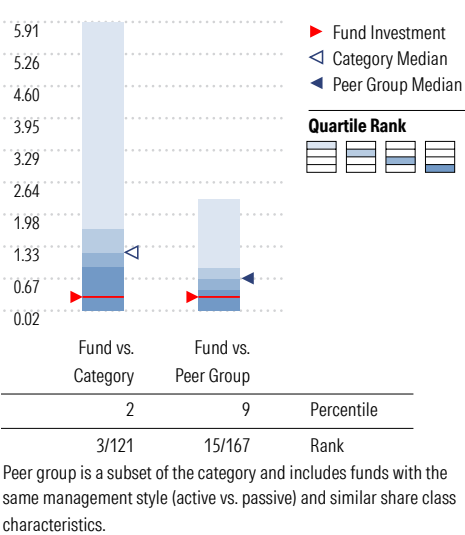
Growth of \$10,000



Trailing Performance



Net Expense



3-Year Risk Metrics

|                    | Fund   | Bmark | Cat    |
|--------------------|--------|-------|--------|
| Alpha              | -0.30  | -     | 0.23   |
| Beta               | 1.08   | -     | 0.99   |
| R-Squared          | 98.18  | -     | 88.20  |
| Standard Deviation | 11.34  | 10.37 | 11.10  |
| Sharpe Ratio       | 1.07   | 1.07  | 1.00   |
| Tracking Error     | 1.76   | -     | 3.42   |
| Information Ratio  | 0.60   | -     | 0.01   |
| Up Capture Ratio   | 106.69 | -     | 100.56 |
| Down Capture Ratio | 107.61 | -     | 101.09 |

Portfolio Metrics

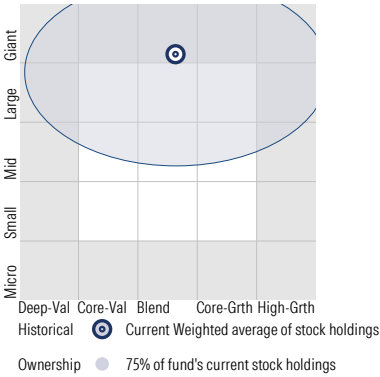
|                      | Fund  | Bmark | Cat   |
|----------------------|-------|-------|-------|
| Price/Earnings Ratio | 26.31 | 24.41 | 23.13 |
| Price/Book Ratio     | 5.01  | 4.01  | 3.85  |
| Avg Eff Duration     | 1.18  | 5.81  | 3.61  |

BlackRock 80/20 Target Allocation K BKAPX

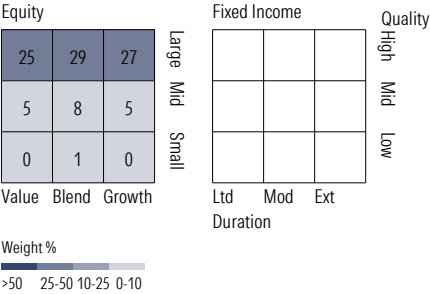
Morningstar Category  
Moderately Aggressive  
  
Allocation

Morningstar Index  
Morningstar US Mod Agg Tgt Alloc NR  
USD

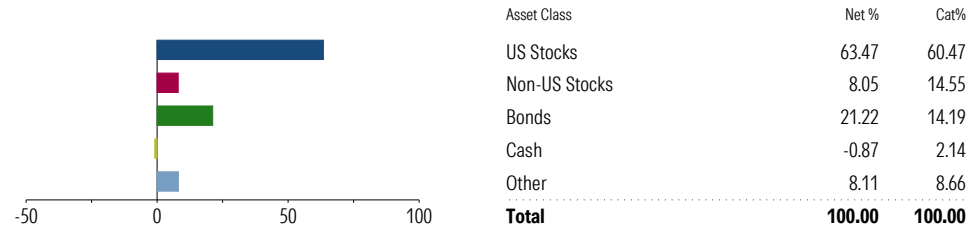
Style Analysis as of 06-30-2026  
Morningstar Style Box™



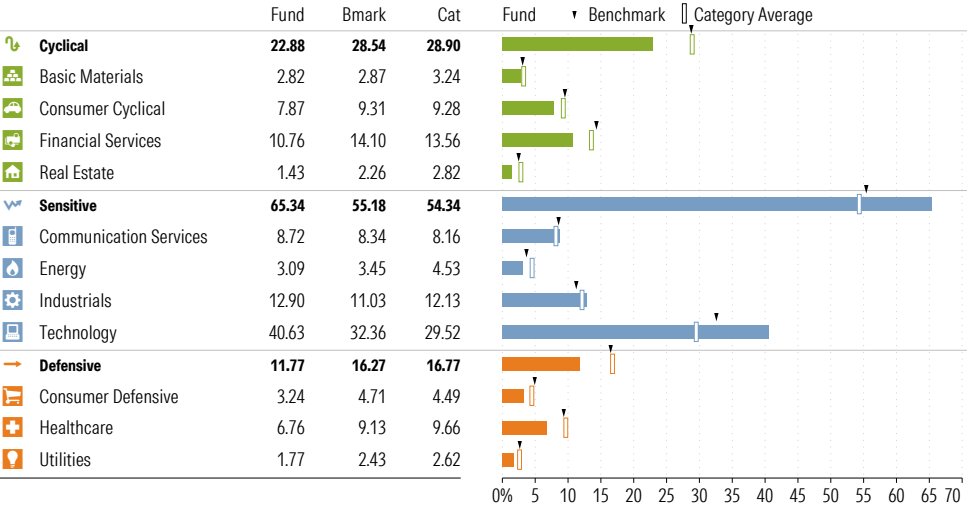
Style Breakdown



Asset Allocation as of 06-30-2026



Sector Weighting as of 06-30-2026



Top 10 Holdings as of 06-30-2026

| Name                                       | Maturity Date | % Net Asset | Cumulative % | YTD Return % | Morningstar Sector |
|--------------------------------------------|---------------|-------------|--------------|--------------|--------------------|
| ⊕ iShares Core S&P 500 ETF                 | -             | 22.55       | 22.55        | -            | -                  |
| ⊖ Intl Tilts Master For Br_Agr             | -             | 10.07       | 32.62        | -            | -                  |
| ⊕ iShares U.S. Equity Fac Rotation Act ETF | -             | 9.14        | 41.77        | -            | -                  |
| ⊖ iShares S&P 500 Growth ETF               | -             | 8.95        | 50.71        | -            | -                  |
| ⊕ iShares S&P 500 Value ETF                | -             | 7.01        | 57.72        | -            | -                  |
| ⊕ iShares Core MSCI Emerging Markets ETF   | -             | 6.00        | 63.72        | -            | -                  |
| ⊕ BlackRock Total Return K                 | -             | 4.99        | 68.71        | -            | -                  |
| ⊖ BlackRock Technology Opportunities K     | -             | 4.23        | 72.94        | -            | -                  |
| ⊕ iShares Large Cap Core Active ETF        | -             | 4.00        | 76.94        | -            | -                  |
| ⊕ iShares 10-20 Year Treasury Bond ETF     | -             | 3.98        | 80.91        | -            | -                  |

Total Holdings 21

⊕ Increase ⊖ Decrease ✱ New to Portfolio

ClearBridge Mid Cap Growth IS LCMIX

Morningstar Category  
Mid-Cap Growth  
Morningstar Index  
Russell Mid Cap Growth TR USD

Portfolio Manager(s)

Aram Green since 08-2010  
Brian Angerame since 08-2010  
Matthew Lilling since 06-2020  
Jeffrey Bailin, CFA since 12-2023

Quantitative Screens

- Performance: The fund has finished in the Mid-Cap Growth category's top three quartiles in 8 of the 10 years it's been in existence.
- Management: The fund's management has been in place for 15.84 years.
- Style: The fund has landed in its primary style box — Mid-Cap Growth — 100 % of the time over the past three years.
- Net Expense: The fund's expense ratio of 0.75 is 25% lower than the Mid-Cap Growth category average.

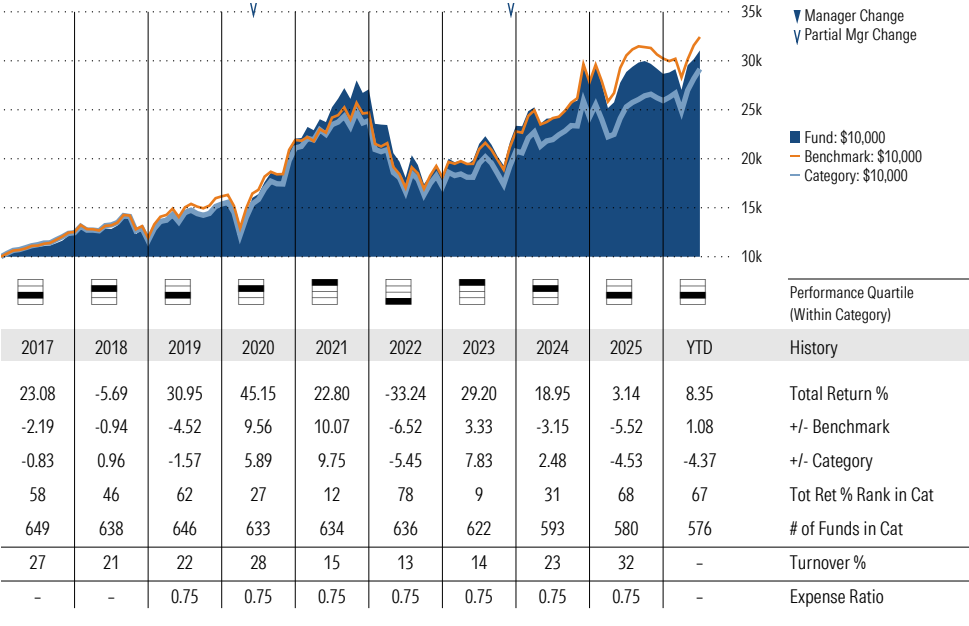
Morningstar Investment Management LLC Analysis

This fund passes all of Morningstar Investment Management's quantitative screens. Morningstar Investment Management has also assessed the fund from a qualitative perspective and, as a fiduciary, is comfortable recommending the fund's use in retirement plans.

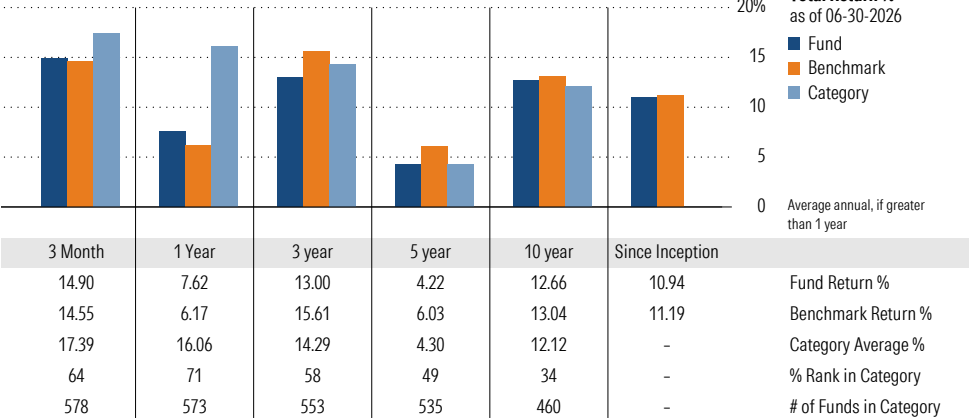
ESG Metrics

| Metric                | Rating   | Updated    |
|-----------------------|----------|------------|
| Sustainability Rating | 3        | 06-30-2026 |
| Carbon Risk Score     | Low Risk | 12-31-2022 |

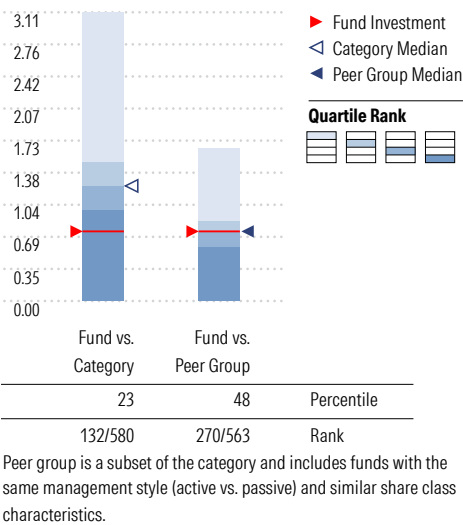
Growth of \$10,000



Trailing Performance



Net Expense



3-Year Risk Metrics

|                    | Fund   | Bmark | Cat   |
|--------------------|--------|-------|-------|
| Alpha              | -2.25  | -     | -0.82 |
| Beta               | 1.00   | -     | 0.94  |
| R-Squared          | 96.27  | -     | 84.64 |
| Standard Deviation | 18.14  | 17.79 | 18.47 |
| Sharpe Ratio       | 0.51   | 0.64  | 0.50  |
| Tracking Error     | 3.50   | -     | 7.31  |
| Information Ratio  | -0.74  | -     | -0.42 |
| Up Capture Ratio   | 94.99  | -     | 91.89 |
| Down Capture Ratio | 104.17 | -     | 96.47 |

Portfolio Metrics

|                      | Fund  | Bmark | Cat   |
|----------------------|-------|-------|-------|
| Price/Earnings Ratio | 37.08 | 34.70 | 32.11 |
| Price/Book Ratio     | 7.31  | 12.07 | 6.57  |
| Geom Avg Mkt Cap \$B | 36.08 | 34.75 | 33.62 |
| ROE                  | 24.85 | 24.61 | 22.51 |

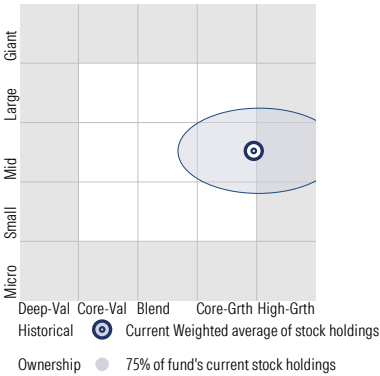
ClearBridge Mid Cap Growth IS LCMIX

Morningstar Category  
Mid-Cap Growth

Morningstar Index  
Russell Mid Cap Growth TR USD

Style Analysis as of 06-30-2026

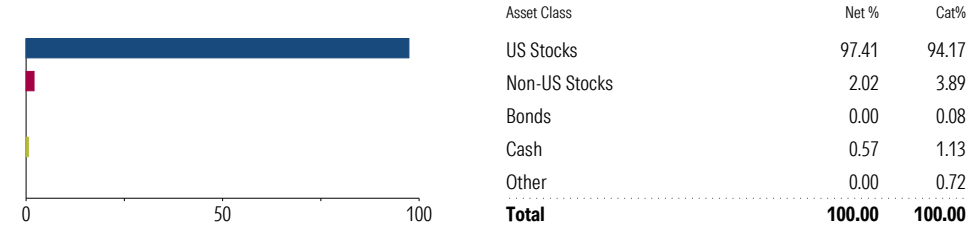
Morningstar Style Box™



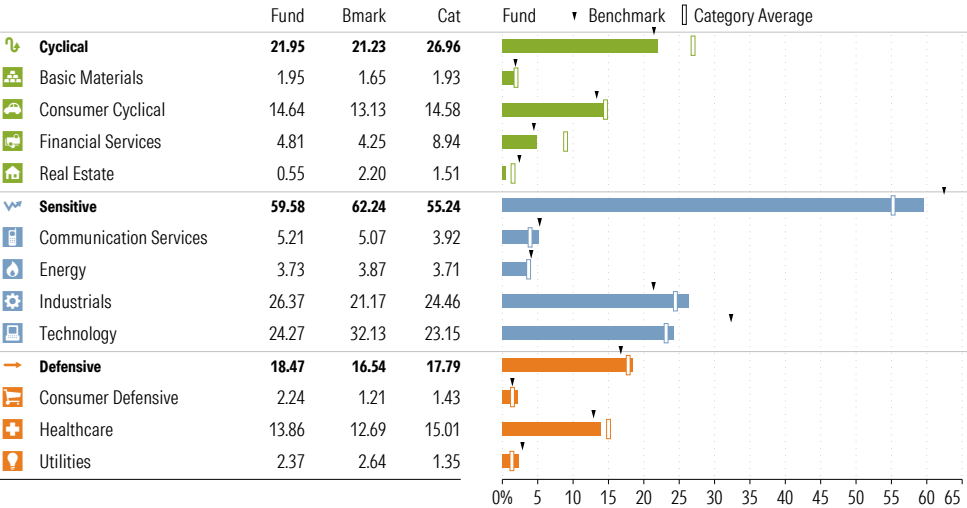
Style Breakdown



Asset Allocation as of 06-30-2026



Sector Weighting as of 06-30-2026



Top 15 Holdings as of 06-30-2026

| Name                           | % Net Asset | Cumulative % | YTD Return % | Morningstar Sector |
|--------------------------------|-------------|--------------|--------------|--------------------|
| Datadog Inc Class A            | 3.65        | 3.65         | -            | Technology         |
| ⊕ Comfort Systems USA Inc      | 3.58        | 7.22         | -            | Industrials        |
| Live Nation Entertainment Inc  | 2.64        | 9.86         | -            | Communication Svc  |
| ⊕ Cloudflare Inc               | 2.54        | 12.40        | -            | Technology         |
| ⊖ United Rentals Inc           | 2.39        | 14.79        | -            | Industrials        |
| ⊕ Vistra Corp                  | 2.36        | 17.15        | -            | Utilities          |
| ⊖ Casey's General Stores Inc   | 2.32        | 19.47        | -            | Consumer Cyclical  |
| Burlington Stores Inc          | 2.28        | 21.75        | -            | Consumer Cyclical  |
| Performance Food Group Co      | 2.23        | 23.98        | -            | Consumer Defensive |
| Axon Enterprise Inc            | 2.14        | 26.12        | -            | Industrials        |
| ⊖ RBC Bearings Inc             | 2.10        | 28.21        | -            | Industrials        |
| ⊕ Rocket Lab Corp              | 2.09        | 30.30        | -            | Industrials        |
| ⊖ Vertiv Holdings Co Class A   | 2.01        | 32.31        | -            | Industrials        |
| Martin Marietta Materials Inc  | 1.94        | 34.25        | -            | Basic Materials    |
| ⊖ Monolithic Power Systems Inc | 1.89        | 36.14        | -            | Technology         |

Total Holdings 80

⊕ Increase ⊖ Decrease ✨ New to Portfolio

Columbia Contrarian Core Inst3 COFYX

Morningstar Category  
Large Blend  
Morningstar Index  
S&P 500 TR USD

Portfolio Manager(s)

Guy Pope since 03-2005  
Harvey Liu since 01-2026  
Michael Welter since 01-2026  
Nicholas Smith since 01-2026

Quantitative Screens

- Performance: The fund has finished in the Large Blend category's top three quartiles in 9 of the 10 years it's been in existence.
- Management: The fund's management has been in place for 21.26 years.
- Style: The fund has landed in its primary style box — Large Blend — 63.89 % of the time over the past three years.
- Net Expense: The fund's expense ratio of 0.61 is 7.58% lower than the Large Blend category average.

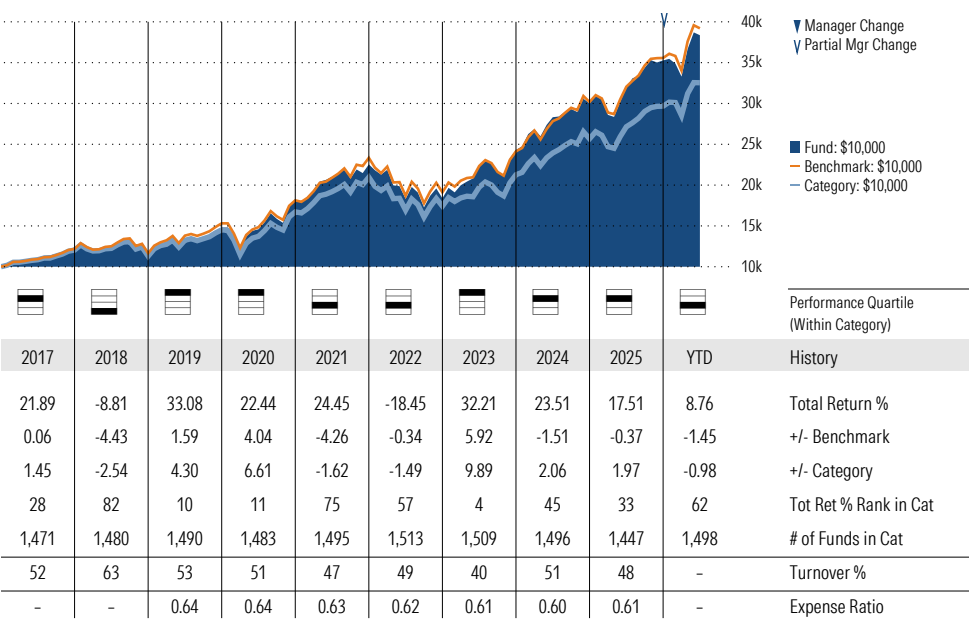
Morningstar Investment Management LLC Analysis

This fund fails our style consistency screen; however, its current style box positioning is consistent with the fund's investment process and strategy, and we do not regard the screen failure as significant.

ESG Metrics

| Metric                | Rating   | Updated    |
|-----------------------|----------|------------|
| Sustainability Rating | 3        | 06-30-2026 |
| Carbon Risk Score     | Low Risk | 12-31-2022 |
| ESG Commitment        | 1-Low    | 03-11-2022 |

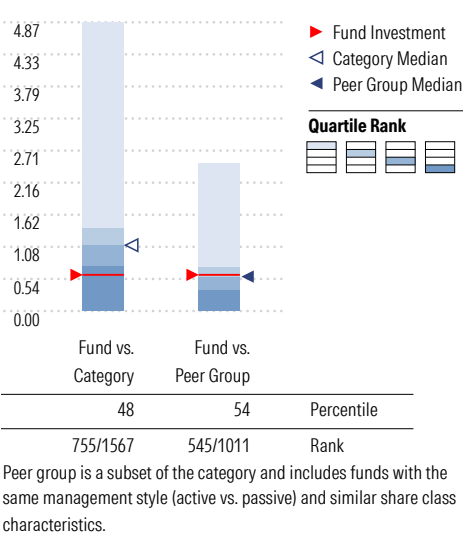
Growth of \$10,000



Trailing Performance



Net Expense



3-Year Risk Metrics

|                    | Fund  | Bmark | Cat    |
|--------------------|-------|-------|--------|
| Alpha              | -0.60 | -     | -1.07  |
| Beta               | 1.01  | -     | 0.97   |
| R-Squared          | 97.32 | -     | 91.65  |
| Standard Deviation | 13.31 | 13.05 | 13.22  |
| Sharpe Ratio       | 1.10  | 1.15  | 1.01   |
| Tracking Error     | 2.18  | -     | 3.22   |
| Information Ratio  | -0.28 | -     | -1.61  |
| Up Capture Ratio   | 98.00 | -     | 94.65  |
| Down Capture Ratio | 99.36 | -     | 101.92 |

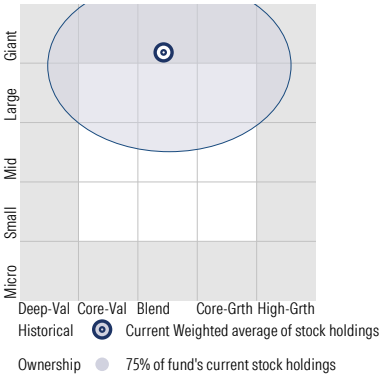
Portfolio Metrics

|                      | Fund   | Bmark  | Cat    |
|----------------------|--------|--------|--------|
| Price/Earnings Ratio | 28.46  | 26.87  | 25.00  |
| Price/Book Ratio     | 5.51   | 5.38   | 5.49   |
| Geom Avg Mkt Cap \$B | 526.06 | 486.97 | 607.94 |
| ROE                  | 36.59  | 36.35  | 39.47  |

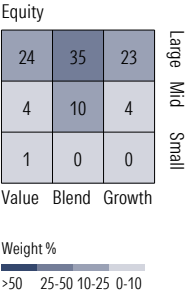
Columbia Contrarian Core Inst3 COFYX

Morningstar Category Large Blend  
Morningstar Index S&P 500 TR USD

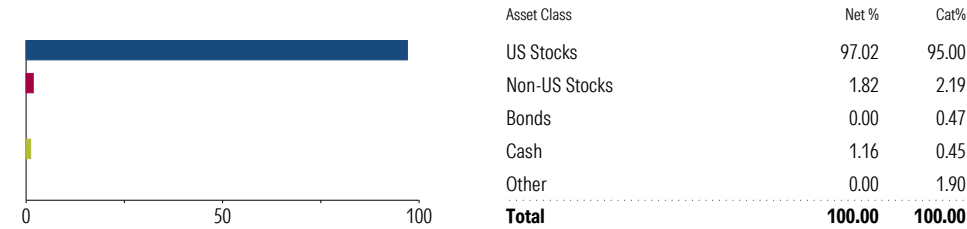
Style Analysis as of 06-30-2026  
Morningstar Style Box™



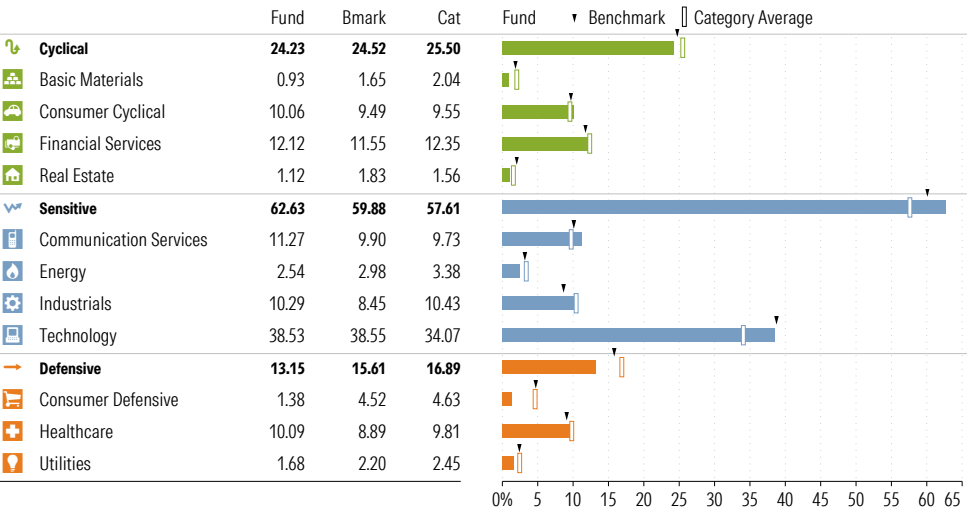
Style Breakdown



Asset Allocation as of 06-30-2026



Sector Weighting as of 06-30-2026



Top 15 Holdings as of 06-30-2026

| Name                                    | % Net Asset | Cumulative % | YTD Return % | Morningstar Sector |
|-----------------------------------------|-------------|--------------|--------------|--------------------|
| NVIDIA Corp                             | 7.93        | 7.93         | -            | Technology         |
| Apple Inc                               | 5.95        | 13.87        | -            | Technology         |
| Microsoft Corp                          | 5.05        | 18.93        | -            | Technology         |
| Amazon.com Inc                          | 4.82        | 23.74        | -            | Consumer Cyclical  |
| Alphabet Inc Class A                    | 3.24        | 26.98        | -            | Communication Svc  |
| ⊕ Broadcom Inc                          | 3.12        | 30.10        | -            | Technology         |
| Alphabet Inc Class C                    | 2.63        | 32.74        | -            | Communication Svc  |
| Eli Lilly and Co                        | 2.51        | 35.24        | -            | Healthcare         |
| ⊕ Micron Technology Inc                 | 2.44        | 37.68        | -            | Technology         |
| ⊕ Meta Platforms Inc Class A            | 2.33        | 40.01        | -            | Communication Svc  |
| ⊖ Texas Instruments Inc                 | 1.97        | 41.98        | -            | Technology         |
| Berkshire Hathaway Inc Class B          | 1.96        | 43.94        | -            | Financial Services |
| Visa Inc Class A                        | 1.83        | 45.76        | -            | Financial Services |
| ⊕ TE Connectivity PLC Registered Shares | 1.82        | 47.59        | -            | Technology         |
| ⊖ Applied Materials Inc                 | 1.73        | 49.31        | -            | Technology         |

Total Holdings 79

⊕ Increase ⊖ Decrease ✨ New to Portfolio

DFA Global Equity I DGEIX

Portfolio Manager(s)

Jed Fogdall since 02-2012  
Mary Phillips since 02-2017  
Allen Pu since 02-2017  
Ashish Bhagwanjee since 02-2021

Quantitative Screens

- Performance: The fund has finished in the Global Large-Stock Blend category's top three quartiles in 10 of the 10 years it's been in existence.
- Management: The fund's management has been in place for 14.35 years.
- Style: The fund has landed in its primary style box — Large Blend — 100 % of the time over the past three years.
- Net Expense: The fund's expense ratio of 0.25 is 72.53% lower than the Global Large-Stock Blend category average.

Morningstar Investment Management LLC Analysis

This fund passes all of Morningstar Investment Management's quantitative screens. Morningstar Investment Management has also assessed the fund from a qualitative perspective and, as a fiduciary, is comfortable recommending the fund's use in retirement plans.

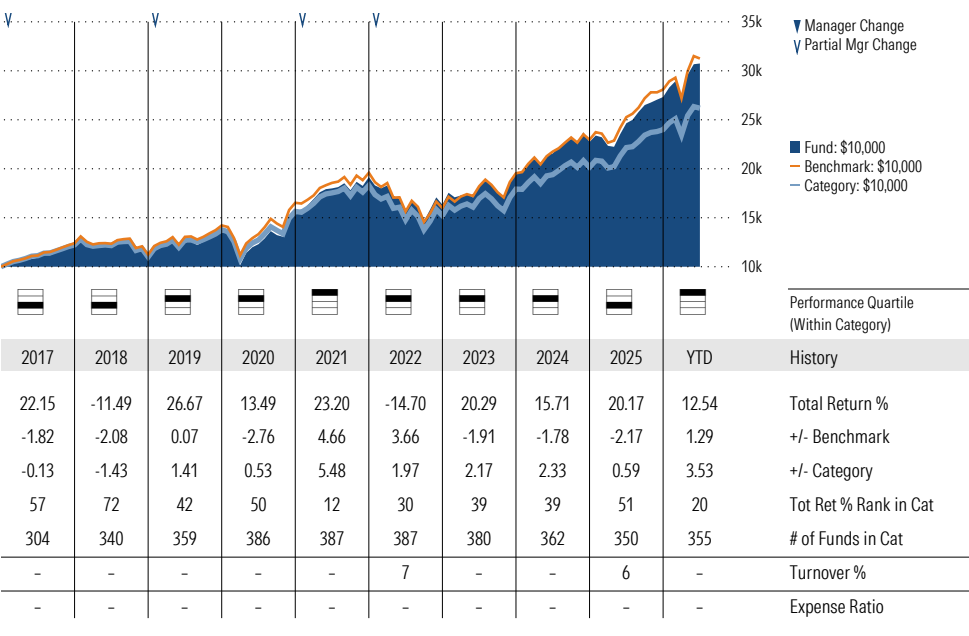
ESG Metrics

| Metric                | Rating      | Updated    |
|-----------------------|-------------|------------|
| Sustainability Rating | 1           | 06-30-2026 |
| Carbon Risk Score     | Medium Risk | 12-31-2022 |

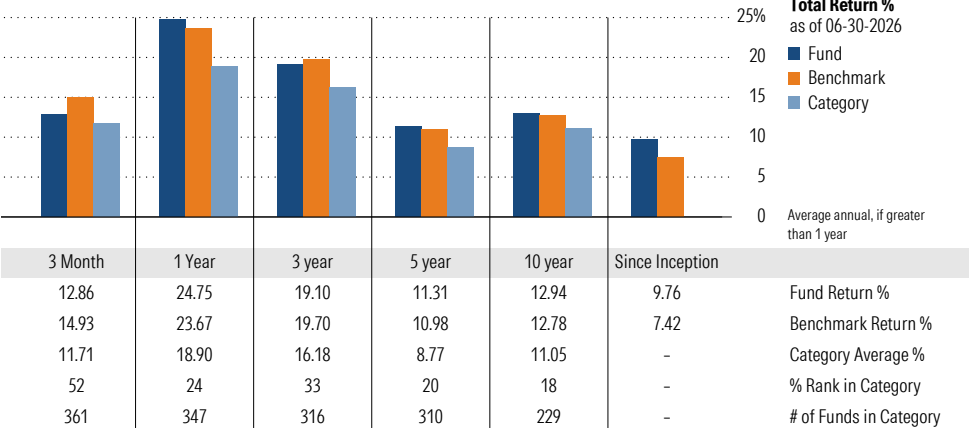
Morningstar Category  
Global Large-Stock Blend

Morningstar Index  
MSCI ACWI NR USD

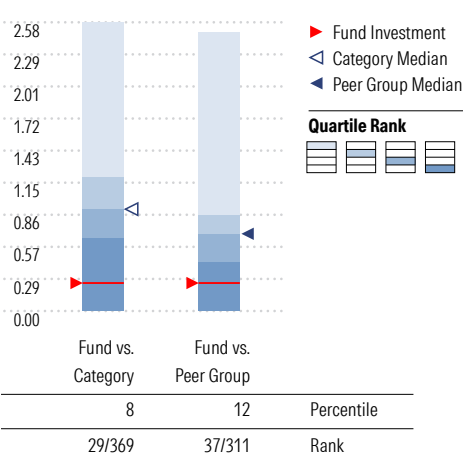
Growth of \$10,000



Trailing Performance



Net Expense



Peer group is a subset of the category and includes funds with the same management style (active vs. passive) and similar share class characteristics.

3-Year Risk Metrics

|                    | Fund  | Bmark | Cat   |
|--------------------|-------|-------|-------|
| Alpha              | 0.41  | -     | -1.41 |
| Beta               | 0.95  | -     | 0.92  |
| R-Squared          | 93.78 | -     | 86.60 |
| Standard Deviation | 12.42 | 12.66 | 12.53 |
| Sharpe Ratio       | 1.10  | 1.12  | 0.91  |
| Tracking Error     | 3.16  | -     | 4.44  |
| Information Ratio  | -0.19 | -     | -0.62 |
| Up Capture Ratio   | 96.48 | -     | 88.21 |
| Down Capture Ratio | 95.45 | -     | 96.27 |

Portfolio Metrics

|                      | Fund  | Bmark  | Cat    |
|----------------------|-------|--------|--------|
| Price/Earnings Ratio | 20.95 | 23.17  | 22.04  |
| Price/Book Ratio     | 2.93  | 3.68   | 3.79   |
| Geom Avg Mkt Cap \$B | 96.49 | 254.43 | 257.89 |
| ROE                  | 27.67 | 30.09  | 32.10  |

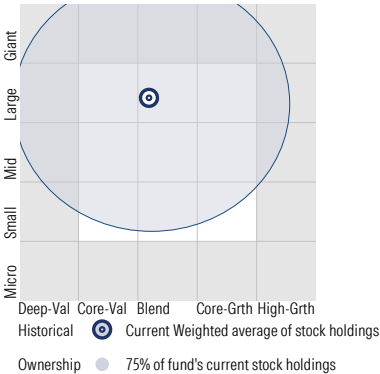
DFA Global Equity I DGEIX

Morningstar Category  
Global Large-Stock Blend

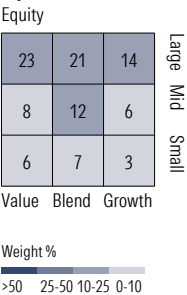
Morningstar Index  
MSCI ACWI NR USD

Style Analysis as of 06-30-2026

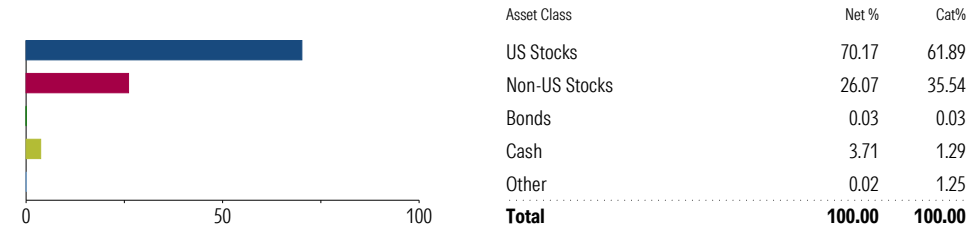
Morningstar Style Box™



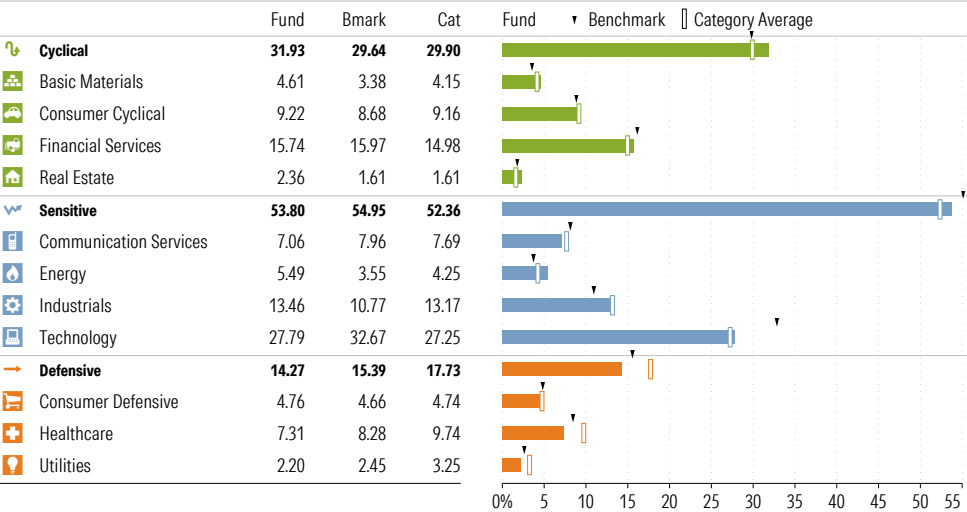
Style Breakdown



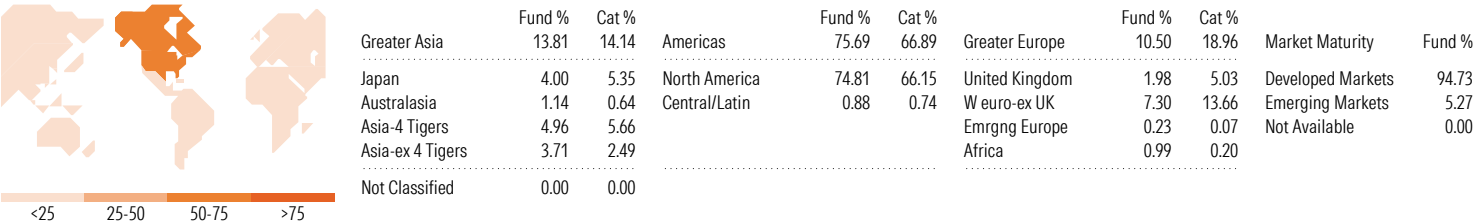
Asset Allocation as of 06-30-2026



Sector Weighting as of 06-30-2026



World Regions % Equity 06-30-2026



Top 6 Holdings as of 06-30-2026

| Name                                 | % Net Asset | Cumulative % | YTD Return % | Morningstar Sector |
|--------------------------------------|-------------|--------------|--------------|--------------------|
| DFA US Core Equity 2 I               | 53.52       | 53.52        | -            | -                  |
| DFA US Core Equity 1 I               | 17.90       | 71.43        | -            | -                  |
| DFA International Core Equity 2 I    | 17.61       | 89.04        | -            | -                  |
| DFA Emerging Markets Core Equity 2 I | 9.24        | 98.27        | -            | -                  |
| DFA Real Estate Securities I         | 1.31        | 99.58        | -            | -                  |
| DFA International Real Estate Sec I  | 0.42        | 100.00       | -            | -                  |

Total Holdings 6

⊕ Increase ⊖ Decrease ✱ New to Portfolio

DFA Intl Sustainability Core 1

DFSPX

Morningstar Category  
Foreign Large Blend

Morningstar Index  
MSCI ACWI Ex USA NR USD

Portfolio Manager(s)

Jed Fogdall since 02-2010  
Allen Pu since 07-2015  
Mary Phillips since 02-2017  
William Collins-Dean since 02-2019

Quantitative Screens

- Performance: The fund has finished in the Foreign Large Blend category's top three quartiles in 10 of the 10 years it's been in existence.
- Management: The fund's management has been in place for 16.35 years.
- Style: The fund has landed in its primary style box — Large Blend — 100 % of the time over the past three years.
- Net Expense: The fund's expense ratio of 0.24 is 68% lower than the Foreign Large Blend category average.

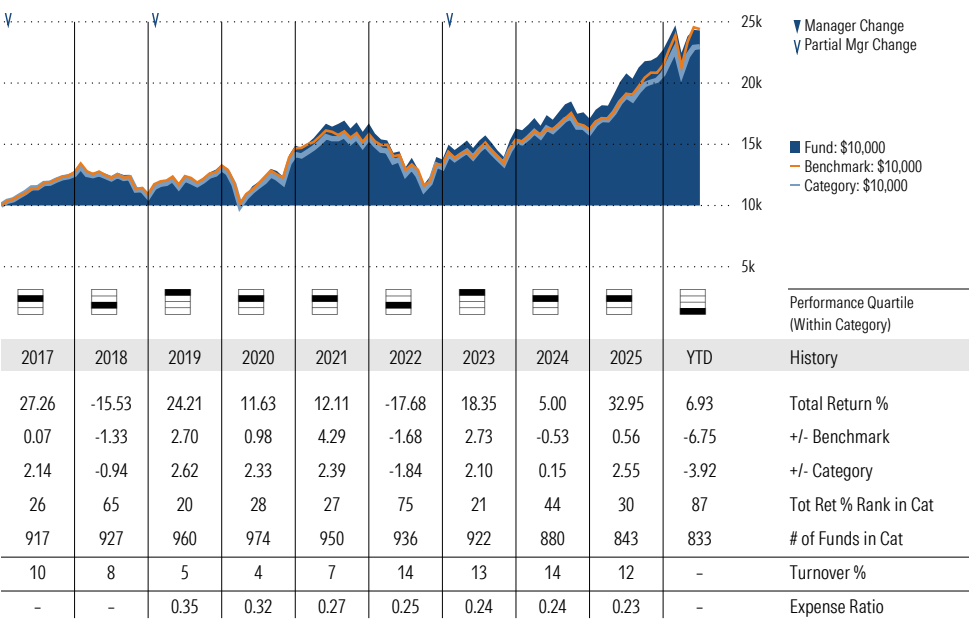
Morningstar Investment Management LLC Analysis

This fund passes all of Morningstar Investment Management's quantitative screens. Morningstar Investment Management has also assessed the fund from a qualitative perspective and, as a fiduciary, is comfortable recommending the fund's use in retirement plans.

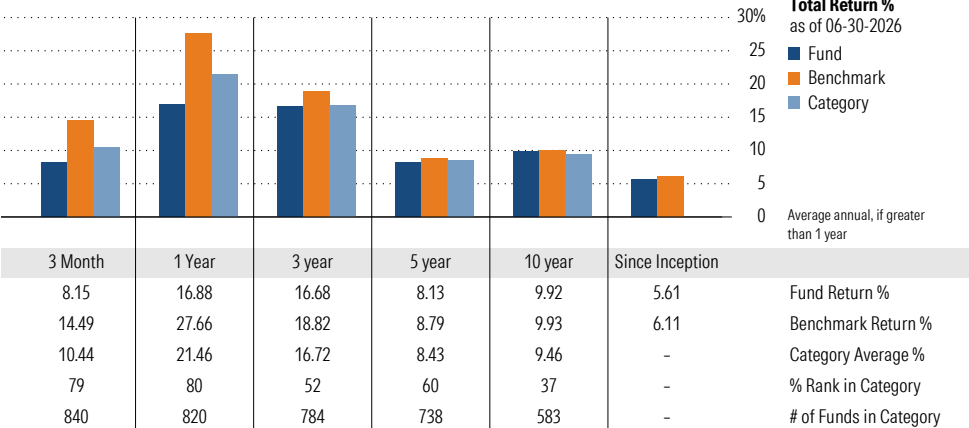
ESG Metrics

| Metric                | Rating   | Updated    |
|-----------------------|----------|------------|
| Sustainability Rating | 3        | 06-30-2026 |
| Carbon Risk Score     | Low Risk | 12-31-2022 |

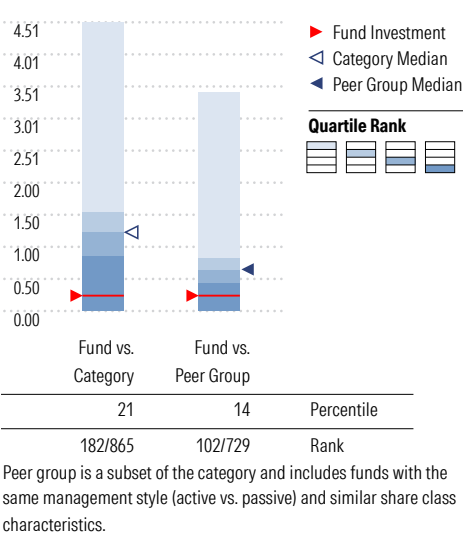
Growth of \$10,000



Trailing Performance



Net Expense



3-Year Risk Metrics

|                    | Fund   | Bmark | Cat   |
|--------------------|--------|-------|-------|
| Alpha              | -0.37  | -     | 0.50  |
| Beta               | 0.92   | -     | 0.87  |
| R-Squared          | 88.04  | -     | 88.17 |
| Standard Deviation | 13.58  | 13.89 | 12.92 |
| Sharpe Ratio       | 0.87   | 0.98  | 0.92  |
| Tracking Error     | 4.83   | -     | 4.65  |
| Information Ratio  | -0.44  | -     | -0.38 |
| Up Capture Ratio   | 95.68  | -     | 91.87 |
| Down Capture Ratio | 104.86 | -     | 94.63 |

Portfolio Metrics

|                      | Fund  | Bmark | Cat   |
|----------------------|-------|-------|-------|
| Price/Earnings Ratio | 18.20 | 18.56 | 18.31 |
| Price/Book Ratio     | 2.18  | 2.38  | 2.31  |
| Geom Avg Mkt Cap \$B | 26.97 | 89.99 | 87.75 |
| ROE                  | 19.56 | 20.63 | 18.98 |

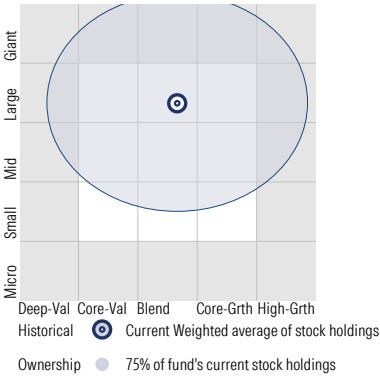
# DFA Intl Sustainability Core 1 DFSPX

Morningstar Category  
Foreign Large Blend

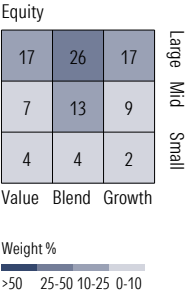
Morningstar Index  
MSCI ACWI Ex USA NR USD

## Style Analysis as of 06-30-2026

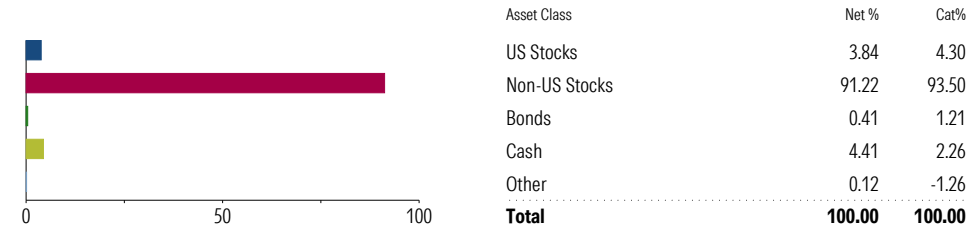
Morningstar Style Box™



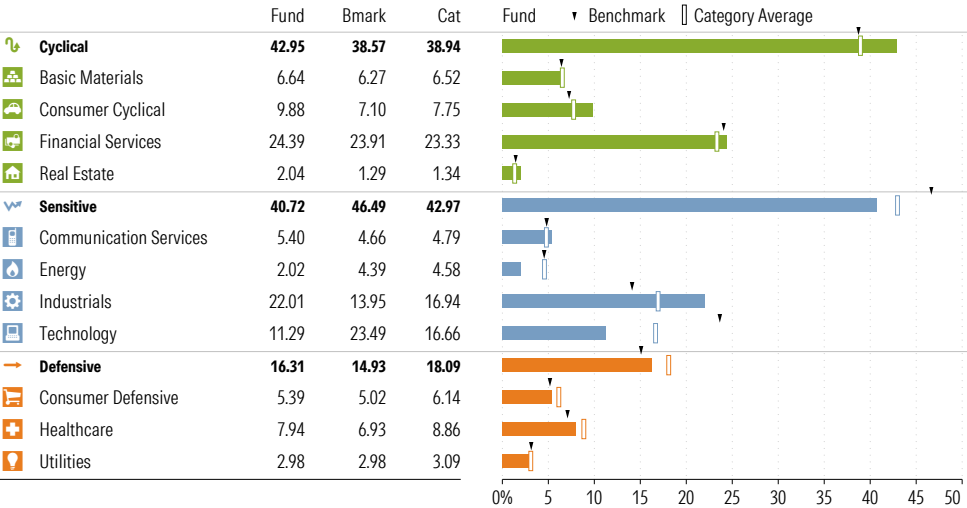
## Style Breakdown



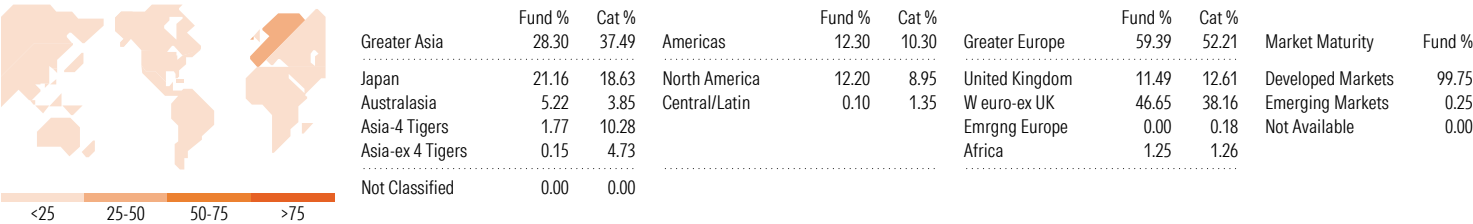
## Asset Allocation as of 06-30-2026



## Sector Weighting as of 06-30-2026



## World Regions % Equity 06-30-2026



## Top 10 Holdings as of 06-30-2026

| Name                                  | % Net Asset | Cumulative % | YTD Return % | Morningstar Sector |
|---------------------------------------|-------------|--------------|--------------|--------------------|
| ⊖ DFA Short Term Investment           | 3.92        | 3.92         | -            | -                  |
| ASML Holding NV ADR                   | 2.81        | 6.73         | -            | Technology         |
| ⊖ Novartis AG ADR                     | 1.10        | 7.84         | -            | Healthcare         |
| Roche Holding Ag Common Stock Chf.001 | 1.05        | 8.89         | -            | -                  |
| ⊖ Royal Bank of Canada                | 1.03        | 9.91         | -            | Financial Services |
| AstraZeneca PLC                       | 0.88        | 10.79        | -            | Healthcare         |
| ⊖ Lvmh Moet Hennessy Louis Vuitton SE | 0.67        | 11.46        | -            | Consumer Cyclical  |
| Banco Santander SA                    | 0.63        | 12.09        | -            | Financial Services |
| ⊖ Novo Nordisk AS Class B             | 0.63        | 12.72        | -            | Healthcare         |
| ABB Ltd                               | 0.62        | 13.33        | -            | Industrials        |

Total Holdings 3463

⊕ Increase ⊖ Decrease ✨ New to Portfolio

DFA Real Estate Securities I DFREX

Morningstar Category  
Real Estate

Morningstar Index  
S&P United States REIT TR USD

Portfolio Manager(s)

Jed Fogdall since 02-2012  
John Hertzler since 02-2022  
Allen Pu since 02-2024

Quantitative Screens

- Performance: The fund has finished in the Real Estate category's top three quartiles in 10 of the 10 years it's been in existence.
- Management: The fund's management has been in place for 14.35 years.
- Style: The fund has landed in its primary style box — Mid-Cap Blend — 100 % of the time over the past three years.
- Net Expense: The fund's expense ratio of 0.18 is 82.69% lower than the Real Estate category average.

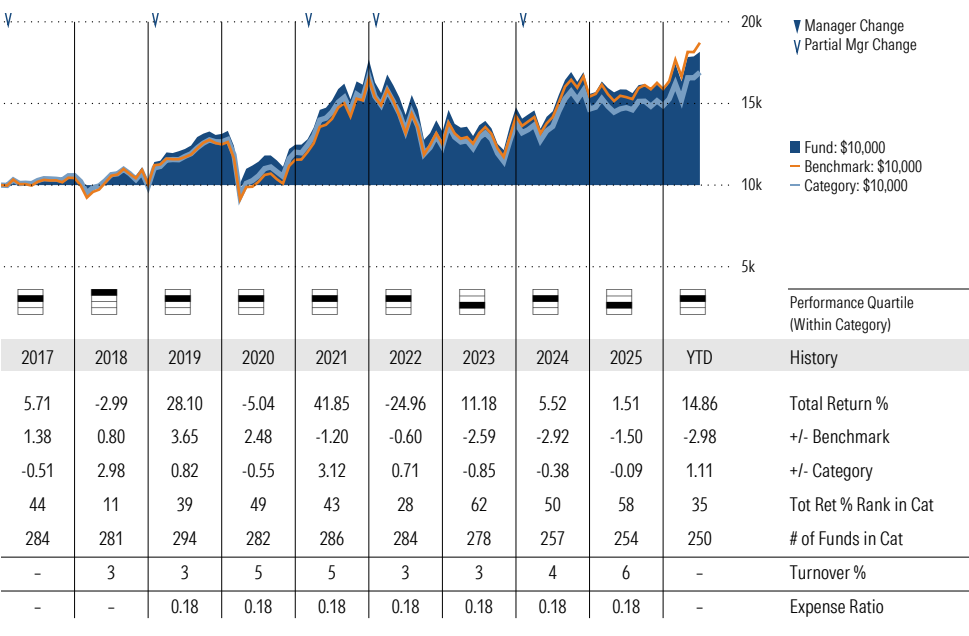
Morningstar Investment Management LLC Analysis

This fund passes all of Morningstar Investment Management's quantitative screens. Morningstar Investment Management has also assessed the fund from a qualitative perspective and, as a fiduciary, is comfortable recommending the fund's use in retirement plans.

ESG Metrics

| Metric                | Rating   | Updated    |
|-----------------------|----------|------------|
| Sustainability Rating | 3        | 06-30-2026 |
| Carbon Risk Score     | Low Risk | 12-31-2022 |

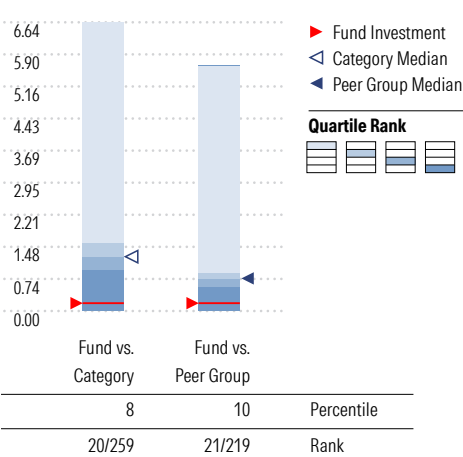
Growth of \$10,000



Trailing Performance



Net Expense



Peer group is a subset of the category and includes funds with the same management style (active vs. passive) and similar share class characteristics.

3-Year Risk Metrics

|                    | Fund   | Bmark | Cat   |
|--------------------|--------|-------|-------|
| Alpha              | -2.15  | -     | -1.92 |
| Beta               | 1.00   | -     | 0.95  |
| R-Squared          | 97.61  | -     | 93.49 |
| Standard Deviation | 16.60  | 16.46 | 16.21 |
| Sharpe Ratio       | 0.37   | 0.51  | 0.34  |
| Tracking Error     | 2.56   | -     | 3.71  |
| Information Ratio  | -0.96  | -     | -0.85 |
| Up Capture Ratio   | 92.88  | -     | 89.55 |
| Down Capture Ratio | 100.68 | -     | 96.82 |

Portfolio Metrics

|                      | Fund  | Bmark | Cat   |
|----------------------|-------|-------|-------|
| Price/Earnings Ratio | 29.74 | 38.46 | 31.16 |
| Price/Book Ratio     | 2.56  | 2.42  | 2.80  |
| Geom Avg Mkt Cap \$B | 29.99 | 9.35  | 40.47 |
| ROE                  | 15.83 | 9.56  | 18.46 |

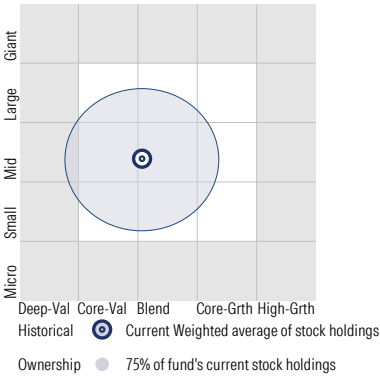
DFA Real Estate Securities I DFREX

Morningstar Category  
Real Estate

Morningstar Index  
S&P United States REIT TR USD

Style Analysis as of 06-30-2026

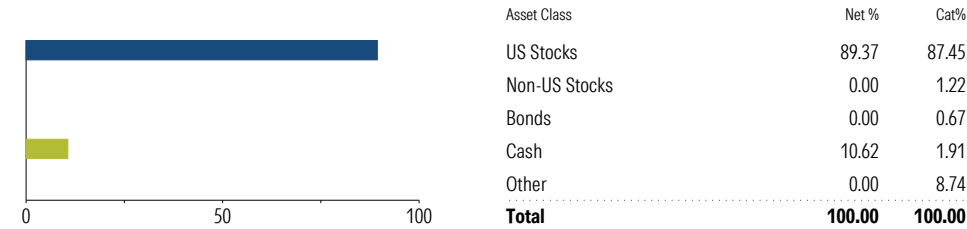
Morningstar Style Box™



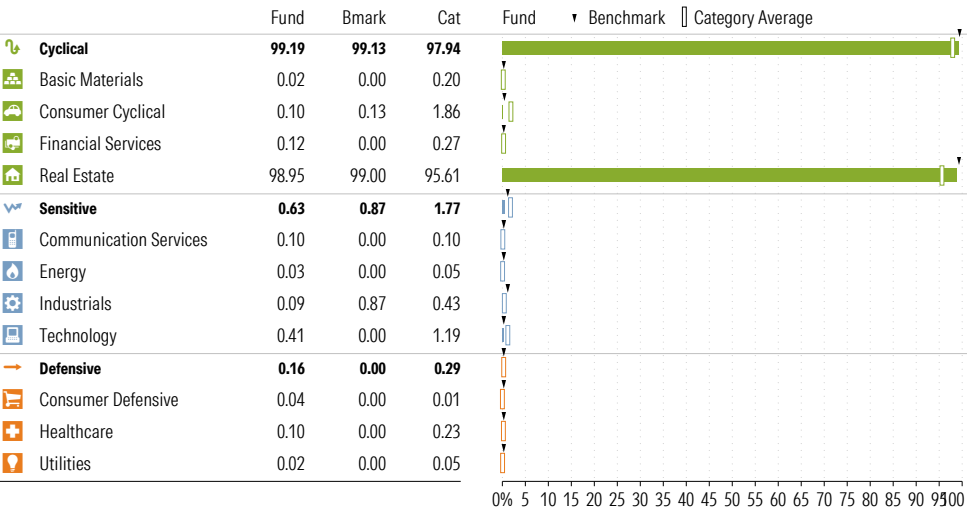
Style Breakdown



Asset Allocation as of 06-30-2026



Sector Weighting as of 06-30-2026



Top 15 Holdings as of 06-30-2026

| Name                                  | % Net Asset | Cumulative % | YTD Return % | Morningstar Sector |
|---------------------------------------|-------------|--------------|--------------|--------------------|
| ⊕ DFA Short Term Investment           | 9.54        | 9.54         | -            | -                  |
| ⊕ Welltower Inc                       | 7.10        | 16.64        | -            | Real Estate        |
| Prologis Inc                          | 5.67        | 22.30        | -            | Real Estate        |
| Equinix Inc                           | 4.63        | 26.94        | -            | Real Estate        |
| ⊖ Simon Property Group Inc            | 4.37        | 31.31        | -            | Real Estate        |
| ⊕ Realty Income Corp                  | 3.96        | 35.26        | -            | Real Estate        |
| ⊕ Digital Realty Trust Inc            | 3.89        | 39.16        | -            | Real Estate        |
| ⊕ American Tower Corp                 | 3.54        | 42.69        | -            | Real Estate        |
| ⊖ Public Storage                      | 3.39        | 46.08        | -            | Real Estate        |
| Ventas Inc                            | 2.96        | 49.05        | -            | Real Estate        |
| Iron Mountain Inc                     | 2.61        | 51.66        | -            | Real Estate        |
| ⊖ Crown Castle Inc                    | 2.25        | 53.91        | -            | Real Estate        |
| ⊖ Extra Space Storage Inc             | 2.07        | 55.98        | -            | Real Estate        |
| ⊕ VICI Properties Inc Ordinary Shares | 1.98        | 57.96        | -            | Real Estate        |
| ⊖ AvalonBay Communities Inc           | 1.79        | 59.76        | -            | Real Estate        |

Total Holdings 130

⊕ Increase ⊖ Decrease ✱ New to Portfolio

Fidelity 500 Index FXAIX

Portfolio Manager(s)

Louis Bottari since 01-2009  
Peter Matthew since 08-2012  
Robert Regan since 12-2016  
Payal Gupta since 06-2019  
Navid Sohrabi since 08-2019

Quantitative Screens

- Performance: The fund has finished in the Large Blend category's top three quartiles in 10 of the 10 years it's been in existence.
- Management: The fund's management has been in place for 17.42 years.
- Style: The fund has landed in its primary style box — Large Blend — 77.14 % of the time over the past three years.
- Net Expense: The fund's expense ratio of 0.02 is 96.97% lower than the Large Blend category average.

Morningstar Investment Management LLC Analysis

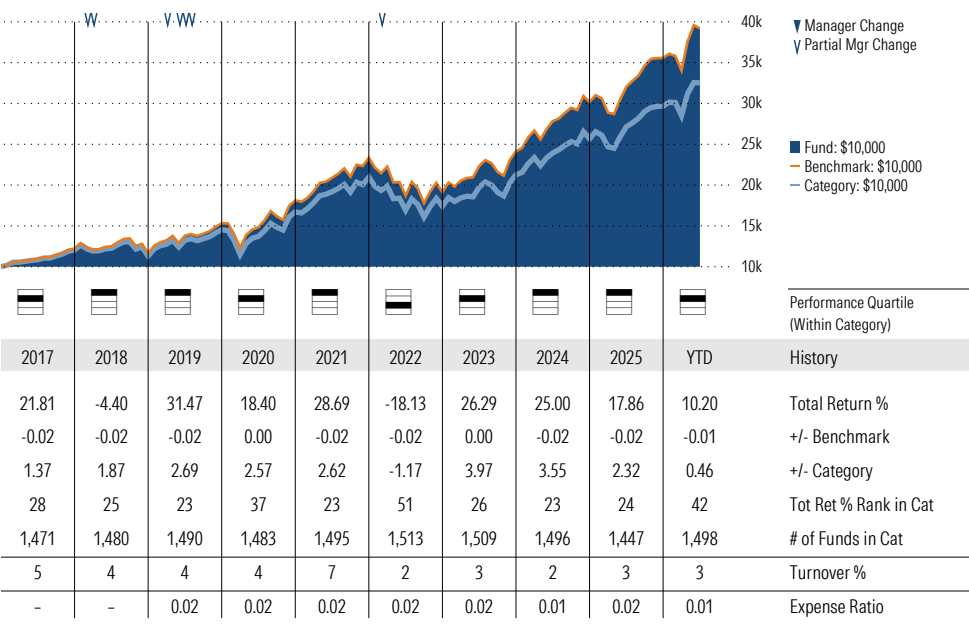
This fund passes all of Morningstar Investment Management's quantitative screens. Morningstar Investment Management has also assessed the fund from a qualitative perspective and, as a fiduciary, is comfortable recommending the fund's use in retirement plans.

ESG Metrics

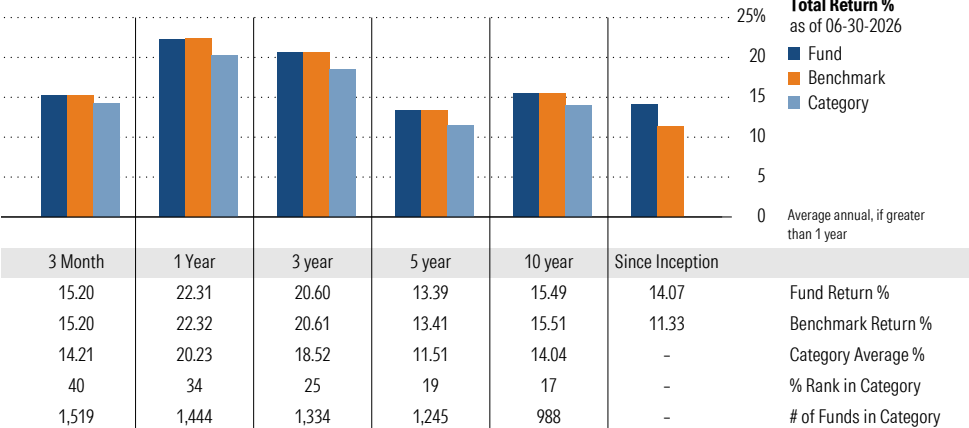
| Metric                | Rating   | Updated    |
|-----------------------|----------|------------|
| Sustainability Rating | 3        | 06-30-2026 |
| ESG Commitment        | 1-Low    | 07-19-2023 |
| Carbon Risk Score     | Low Risk | 12-31-2022 |

| Morningstar Category | Morningstar Index |
|----------------------|-------------------|
| Large Blend          | S&P 500 TR USD    |

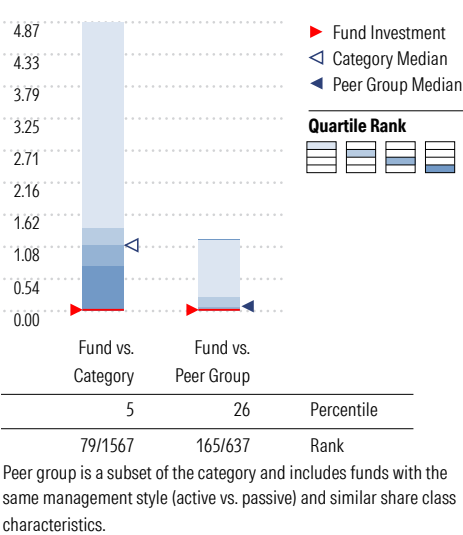
Growth of \$10,000



Trailing Performance



Net Expense



3-Year Risk Metrics

|                    | Fund   | Bmark | Cat    |
|--------------------|--------|-------|--------|
| Alpha              | 0.00   | -     | -1.07  |
| Beta               | 1.00   | -     | 0.97   |
| R-Squared          | 100.00 | -     | 91.65  |
| Standard Deviation | 13.05  | 13.05 | 13.22  |
| Sharpe Ratio       | 1.15   | 1.15  | 1.01   |
| Tracking Error     | 0.01   | -     | 3.22   |
| Information Ratio  | -1.19  | -     | -1.61  |
| Up Capture Ratio   | 99.95  | -     | 94.65  |
| Down Capture Ratio | 99.95  | -     | 101.92 |

Portfolio Metrics

|                      | Fund   | Bmark  | Cat    |
|----------------------|--------|--------|--------|
| Price/Earnings Ratio | 26.87  | 26.87  | 25.00  |
| Price/Book Ratio     | 5.38   | 5.38   | 5.49   |
| Geom Avg Mkt Cap \$B | 486.97 | 486.97 | 607.94 |
| ROE                  | 36.35  | 36.35  | 39.47  |

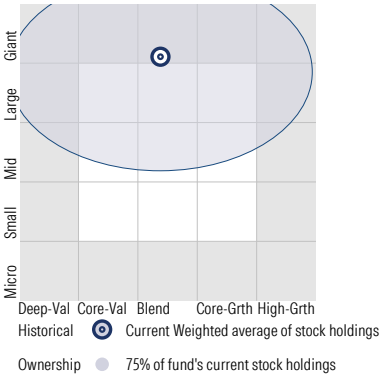
Fidelity 500 Index FXAIX

Morningstar Category  
Large Blend

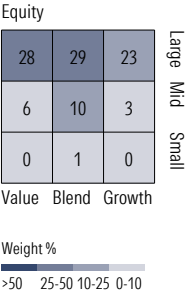
Morningstar Index  
S&P 500 TR USD

Style Analysis as of 06-30-2026

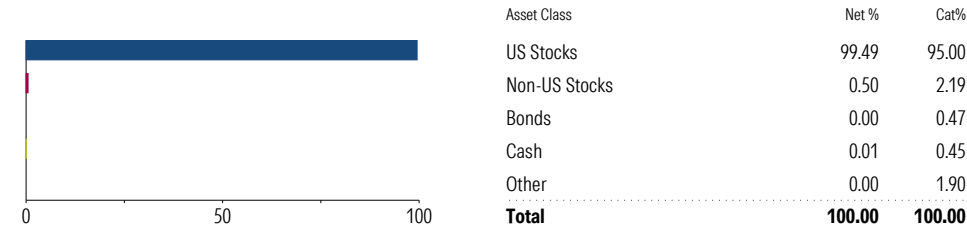
Morningstar Style Box™



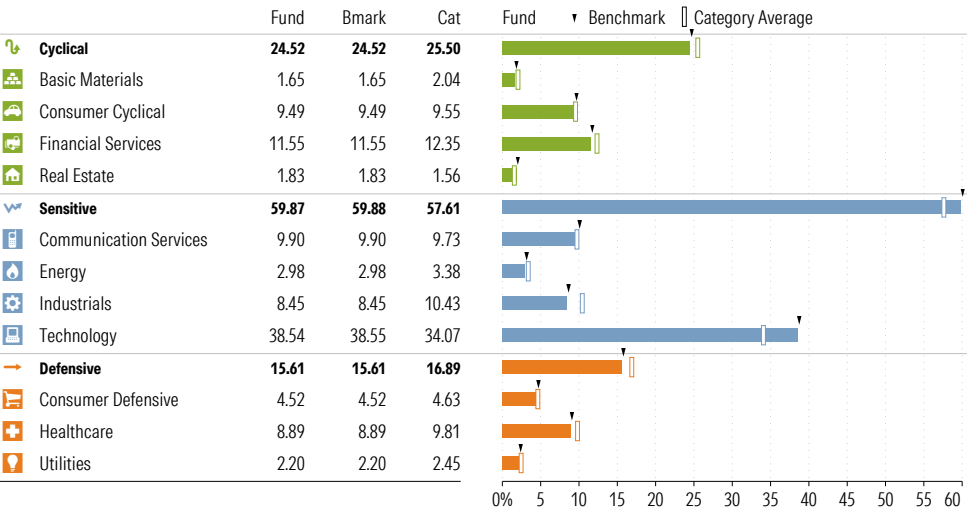
Style Breakdown



Asset Allocation as of 06-30-2026



Sector Weighting as of 06-30-2026



Top 15 Holdings as of 06-30-2026

| Name                             | % Net Asset | Cumulative % | YTD Return % | Morningstar Sector |
|----------------------------------|-------------|--------------|--------------|--------------------|
| ⊖ NVIDIA Corp                    | 7.51        | 7.51         | -            | Technology         |
| ⊕ Apple Inc                      | 6.59        | 14.10        | -            | Technology         |
| ⊕ Microsoft Corp                 | 4.30        | 18.40        | -            | Technology         |
| ⊕ Amazon.com Inc                 | 3.62        | 22.01        | -            | Consumer Cyclical  |
| ⊕ Alphabet Inc Class A           | 3.25        | 25.26        | -            | Communication Svc  |
| ⊕ Broadcom Inc                   | 2.77        | 28.03        | -            | Technology         |
| ⊕ Alphabet Inc Class C           | 2.59        | 30.62        | -            | Communication Svc  |
| ⊕ Micron Technology Inc          | 2.02        | 32.64        | -            | Technology         |
| ⊕ Meta Platforms Inc Class A     | 1.92        | 34.56        | -            | Communication Svc  |
| ⊕ Tesla Inc                      | 1.84        | 36.39        | -            | Consumer Cyclical  |
| ⊕ Eli Lilly and Co               | 1.47        | 37.87        | -            | Healthcare         |
| ⊕ Advanced Micro Devices Inc     | 1.47        | 39.33        | -            | Technology         |
| ⊕ Berkshire Hathaway Inc Class B | 1.42        | 40.76        | -            | Financial Services |
| ⊖ JPMorgan Chase & Co            | 1.36        | 42.12        | -            | Financial Services |
| ⊕ Intel Corp                     | 1.02        | 43.14        | -            | Technology         |

Total Holdings 508

⊕ Increase ⊖ Decrease ✨ New to Portfolio

Fidelity Advisor International Growth Z FZAJX

Morningstar Category  
Foreign Large Growth

Morningstar Index  
MSCI EAFE NR USD

Portfolio Manager(s)

Jed Weiss since 11-2007

Quantitative Screens

- Performance: The fund has finished in the Foreign Large Growth category's top three quartiles in 10 of the 10 years it's been in existence.
- Management: The fund's management has been in place for 18.67 years.
- Style: The fund has landed in its primary style box — Large Growth — 100 % of the time over the past three years.
- Net Expense: The fund's expense ratio of 0.77 is 20.62% lower than the Foreign Large Growth category average.

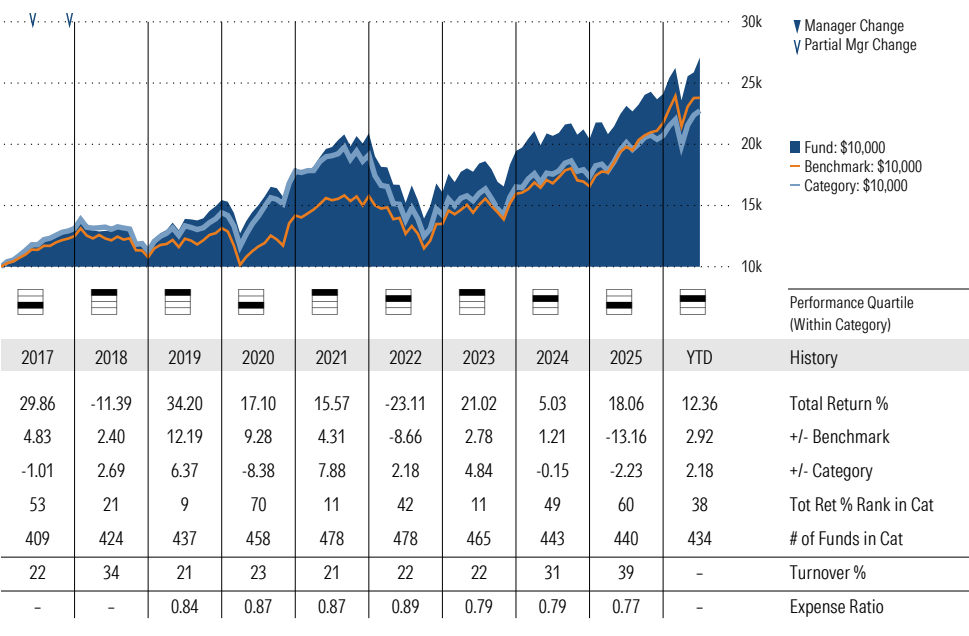
Morningstar Investment Management LLC Analysis

This fund passes all of Morningstar Investment Management's quantitative screens. Morningstar Investment Management has also assessed the fund from a qualitative perspective and, as a fiduciary, is comfortable recommending the fund's use in retirement plans.

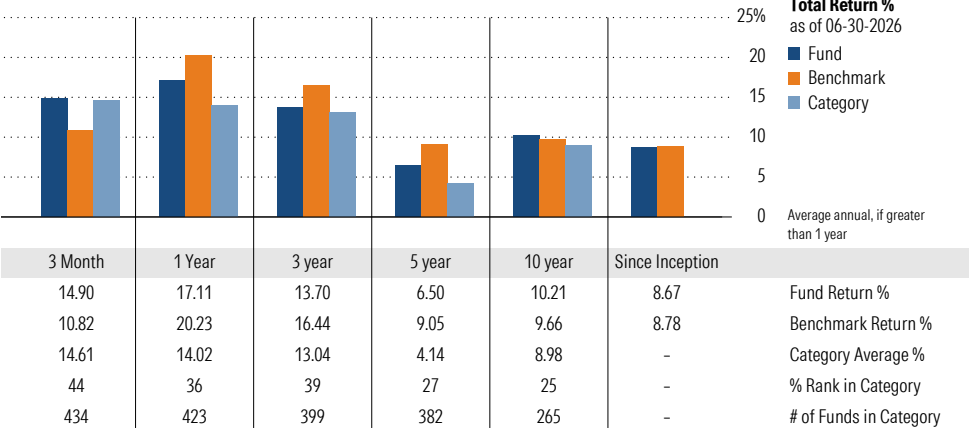
ESG Metrics

| Metric                | Rating   | Updated    |
|-----------------------|----------|------------|
| Sustainability Rating | 4        | 06-30-2026 |
| Carbon Risk Score     | Low Risk | 12-31-2022 |

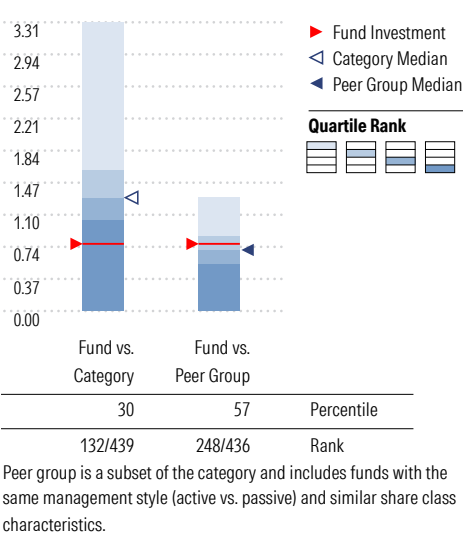
Growth of \$10,000



Trailing Performance



Net Expense



3-Year Risk Metrics

|                    | Fund   | Bmark | Cat    |
|--------------------|--------|-------|--------|
| Alpha              | -2.38  | -     | -3.09  |
| Beta               | 1.01   | -     | 1.00   |
| R-Squared          | 82.69  | -     | 81.18  |
| Standard Deviation | 14.96  | 13.46 | 15.09  |
| Sharpe Ratio       | 0.62   | 0.86  | 0.57   |
| Tracking Error     | 6.22   | -     | 6.63   |
| Information Ratio  | -0.44  | -     | -0.61  |
| Up Capture Ratio   | 96.96  | -     | 94.24  |
| Down Capture Ratio | 112.45 | -     | 113.20 |

Portfolio Metrics

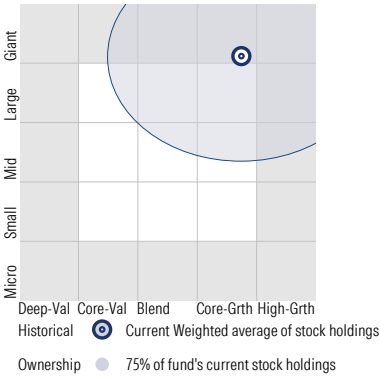
|                      | Fund   | Bmark | Cat    |
|----------------------|--------|-------|--------|
| Price/Earnings Ratio | 30.22  | 18.85 | 22.37  |
| Price/Book Ratio     | 5.68   | 2.27  | 3.36   |
| Geom Avg Mkt Cap \$B | 110.28 | 76.41 | 106.49 |
| ROE                  | 32.98  | 19.18 | 23.77  |

# Fidelity Advisor International Growth Z FZAJX

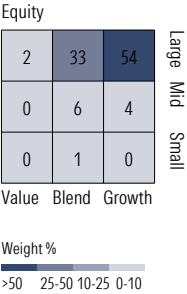
Morningstar Category  
Foreign Large Growth

Morningstar Index  
MSCI EAFE NR USD

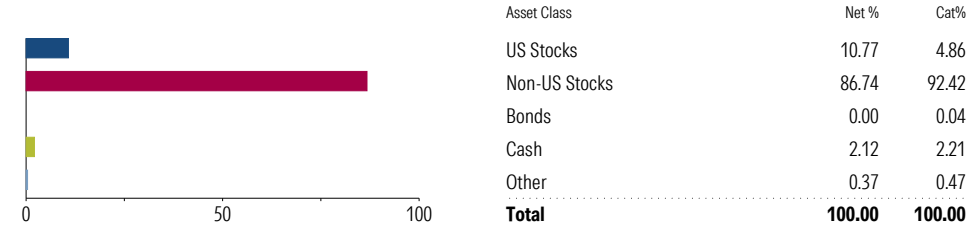
Style Analysis as of 06-30-2026  
Morningstar Style Box™



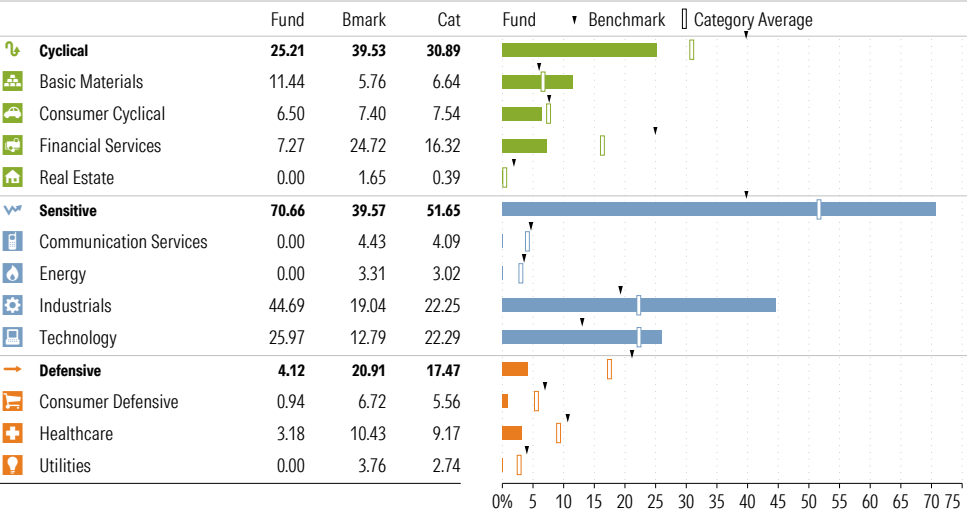
Style Breakdown



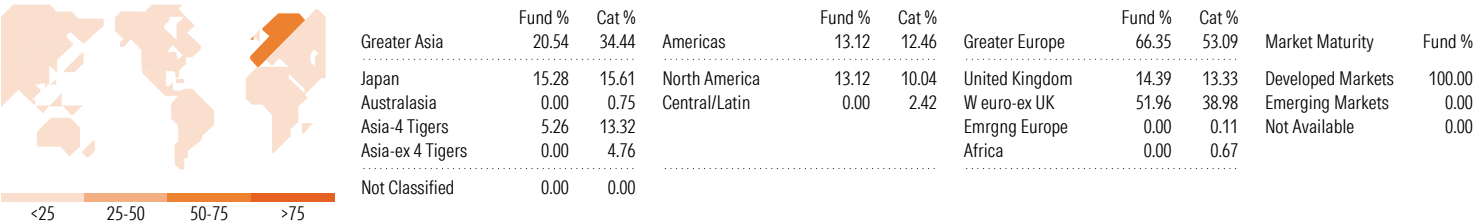
Asset Allocation as of 06-30-2026



Sector Weighting as of 06-30-2026



World Regions % Equity 06-30-2026



Top 10 Holdings as of 06-30-2026

| Name                                        | % Net Asset | Cumulative % | YTD Return % | Morningstar Sector |
|---------------------------------------------|-------------|--------------|--------------|--------------------|
| ⊕ ASML Holding NV                           | 10.58       | 10.58        | -            | Technology         |
| ⊕ Taiwan Semiconductor Manufacturing Co Ltd | 5.13        | 15.71        | -            | Technology         |
| ⊕ GE Vernova Inc                            | 4.12        | 19.83        | -            | Industrials        |
| ⊕ Schneider Electric SE                     | 3.80        | 23.63        | -            | Industrials        |
| ⊕ Rolls-Royce Holdings PLC                  | 3.67        | 27.30        | -            | Industrials        |
| ⊕ Airbus SE                                 | 3.14        | 30.45        | -            | Industrials        |
| ⊖ Safran SA                                 | 2.99        | 33.43        | -            | Industrials        |
| ⊕ Advantest Corp                            | 2.97        | 36.40        | -            | Technology         |
| ⊕ BAE Systems PLC                           | 2.85        | 39.25        | -            | Industrials        |
| ⊕ ABB Ltd                                   | 2.82        | 42.07        | -            | Industrials        |

Total Holdings 66

⊕ Increase ⊖ Decrease ✨ New to Portfolio

Hartford Strategic Income R6

HSNVX

Morningstar Category  
Multisector Bond

Morningstar Index  
Bloomberg US Universal TR USD

Portfolio Manager(s)

Campe Goodman since 04-2012  
Rob Burn since 03-2016

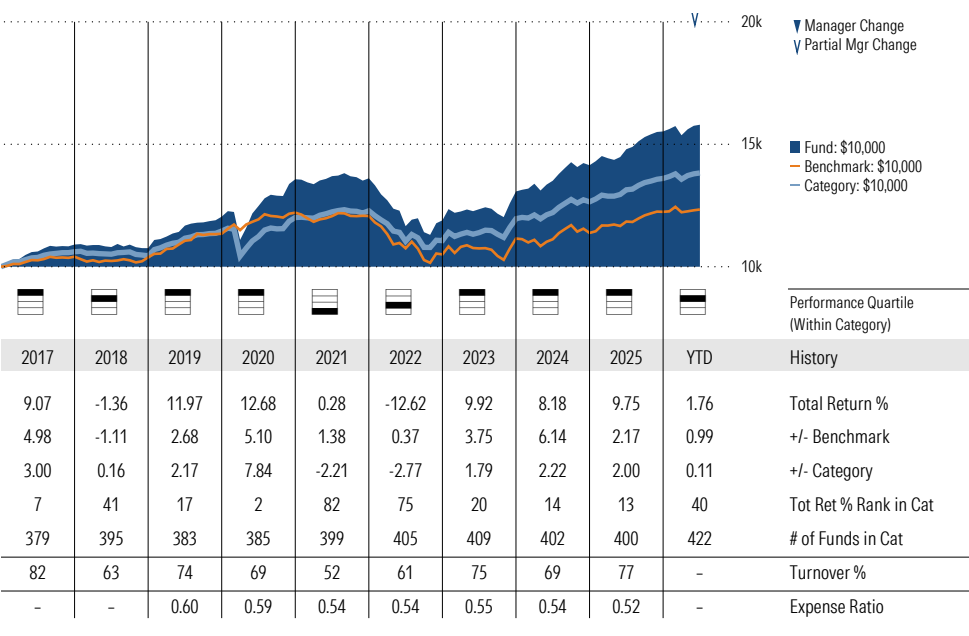
Quantitative Screens

- Performance: The fund has finished in the Multisector Bond category's top three quartiles in 9 of the 10 years it's been in existence.
  - Management: The fund's management has been in place for 14.25 years.
- Style Consistency is not calculated for Fixed Income funds.
- Net Expense: The fund's expense ratio of 0.53 is 40.45% lower than the Multisector Bond category average.

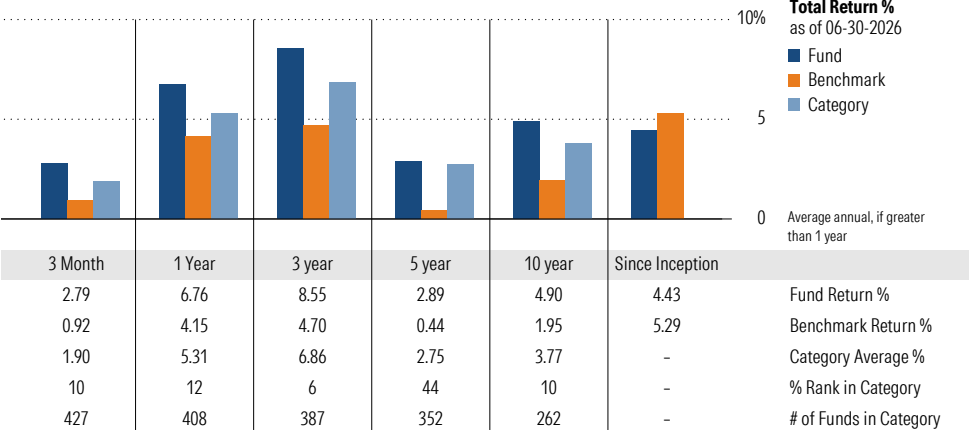
Morningstar Investment Management LLC Analysis

This fund passes all of Morningstar Investment Management's quantitative screens. Morningstar Investment Management has also assessed the fund from a qualitative perspective and, as a fiduciary, is comfortable recommending the fund's use in retirement plans.

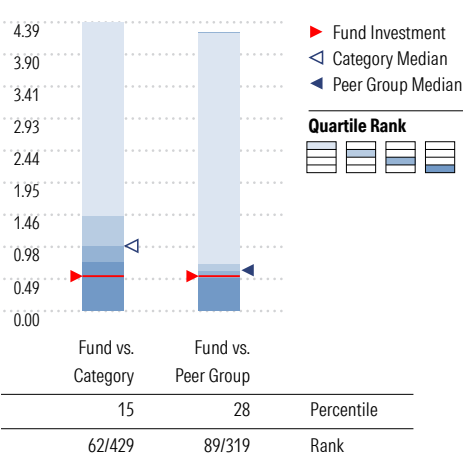
Growth of \$10,000



Trailing Performance



Net Expense



Peer group is a subset of the category and includes funds with the same management style (active vs. passive) and similar share class characteristics.

3-Year Risk Metrics

|                    | Fund   | Bmark | Cat   |
|--------------------|--------|-------|-------|
| Alpha              | 4.17   | -     | 3.11  |
| Beta               | 0.88   | -     | 0.78  |
| R-Squared          | 87.20  | -     | 84.26 |
| Standard Deviation | 5.05   | 5.34  | 4.50  |
| Sharpe Ratio       | 0.74   | 0.02  | 0.54  |
| Tracking Error     | 1.91   | -     | 2.21  |
| Information Ratio  | 2.01   | -     | 1.11  |
| Up Capture Ratio   | 114.44 | -     | 97.86 |
| Down Capture Ratio | 54.31  | -     | 53.49 |

Portfolio Metrics

|                  | Fund | Bmark | Cat  |
|------------------|------|-------|------|
| Avg Eff Duration | 4.89 | 4.55  | 4.20 |
| Avg Eff Maturity | 8.09 | 7.69  | 7.46 |

Hartford Strategic Income R6 HSNVX

Morningstar Category  
Multisector Bond

Morningstar Index  
Bloomberg US Universal TR USD



Nuveen Large Cap Gr Idx R6

TILIX

Morningstar Category  
Large Growth

Morningstar Index  
Russell 1000 Growth TR USD

Portfolio Manager(s)

Philip Campagna since 08-2005  
Darren Tran since 03-2019  
Nazar Romanyak since 06-2024

Quantitative Screens

- Performance: The fund has finished in the Large Growth category's top three quartiles in 10 of the 10 years it's been in existence.
- Management: The fund's management has been in place for 20.93 years.
- Style: The fund has landed in its primary style box — Large Growth — 100 % of the time over the past three years.
- Net Expense: The fund's expense ratio of 0.05 is 94.25% lower than the Large Growth category average.

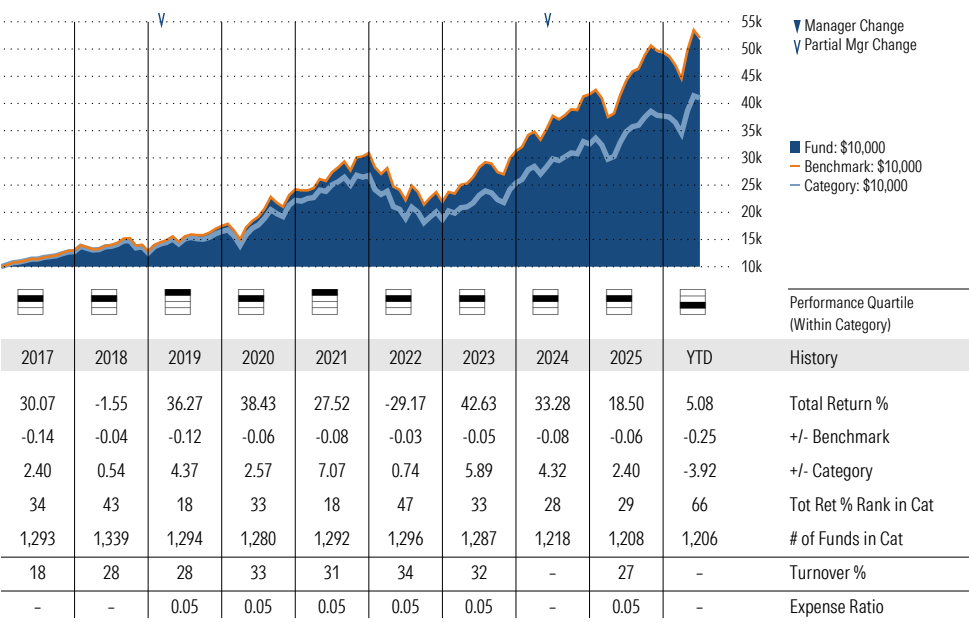
Morningstar Investment Management LLC Analysis

This fund passes all of Morningstar Investment Management's quantitative screens. Morningstar Investment Management has also assessed the fund from a qualitative perspective and, as a fiduciary, is comfortable recommending the fund's use in retirement plans.

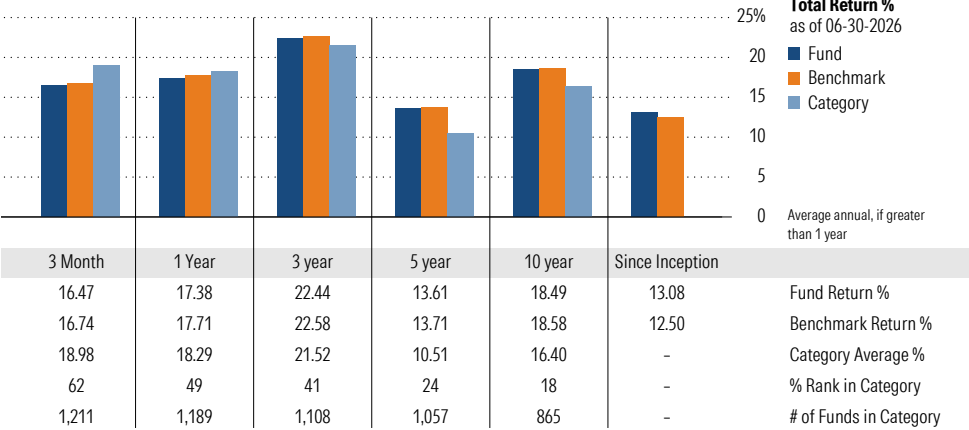
ESG Metrics

| Metric                | Rating   | Updated    |
|-----------------------|----------|------------|
| Sustainability Rating | 4        | 06-30-2026 |
| Carbon Risk Score     | Low Risk | 12-31-2022 |

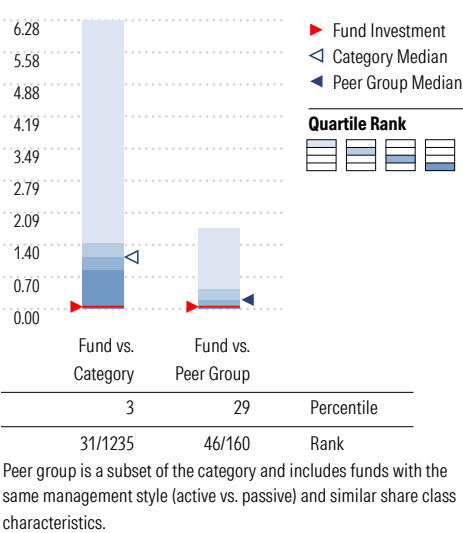
Growth of \$10,000



Trailing Performance



Net Expense



3-Year Risk Metrics

|                    | Fund   | Bmark | Cat    |
|--------------------|--------|-------|--------|
| Alpha              | -0.14  | -     | -1.33  |
| Beta               | 1.00   | -     | 1.00   |
| R-Squared          | 99.99  | -     | 89.46  |
| Standard Deviation | 16.46  | 16.44 | 17.42  |
| Sharpe Ratio       | 1.04   | 1.05  | 0.90   |
| Tracking Error     | 0.12   | -     | 5.56   |
| Information Ratio  | -1.11  | -     | -0.45  |
| Up Capture Ratio   | 99.90  | -     | 95.86  |
| Down Capture Ratio | 100.55 | -     | 101.29 |

Portfolio Metrics

|                      | Fund   | Bmark  | Cat    |
|----------------------|--------|--------|--------|
| Price/Earnings Ratio | 33.61  | 34.09  | 31.08  |
| Price/Book Ratio     | 13.42  | 13.93  | 8.94   |
| Geom Avg Mkt Cap \$B | 764.62 | 832.40 | 817.51 |
| ROE                  | 45.21  | 46.22  | 41.98  |

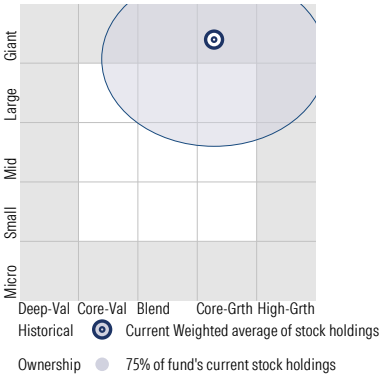
Nuveen Large Cap Gr Idx R6 TILIX

Morningstar Category  
Large Growth

Morningstar Index  
Russell 1000 Growth TR USD

Style Analysis as of 06-30-2026

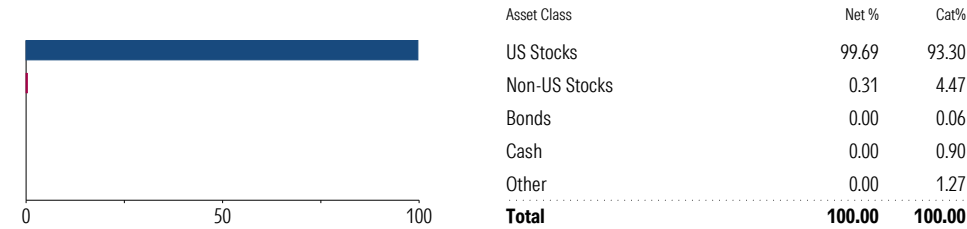
Morningstar Style Box™



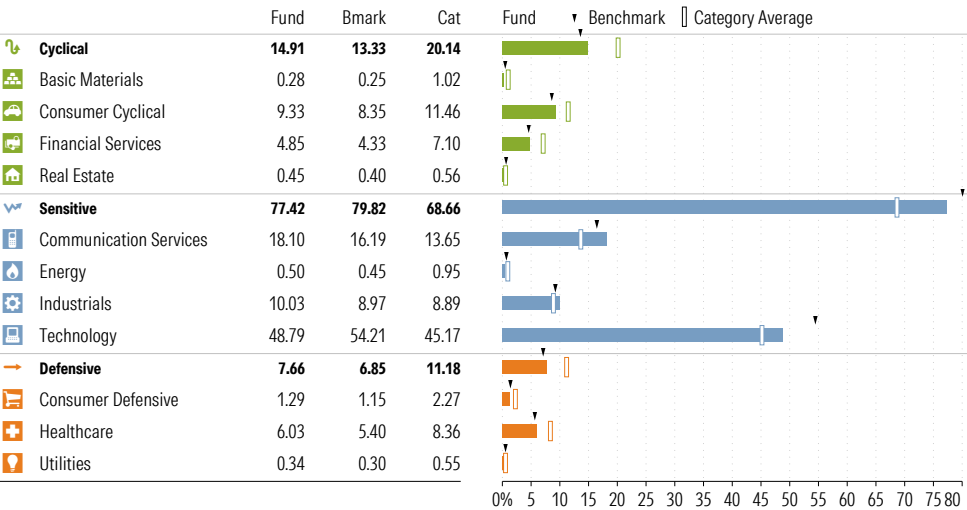
Style Breakdown



Asset Allocation as of 06-30-2026



Sector Weighting as of 06-30-2026



Top 15 Holdings as of 06-30-2026

| Name                         | % Net Asset | Cumulative % | YTD Return % | Morningstar Sector |
|------------------------------|-------------|--------------|--------------|--------------------|
| ⊖ NVIDIA Corp                | 10.51       | 10.51        | -            | Technology         |
| ⊖ Apple Inc                  | 7.51        | 18.02        | -            | Technology         |
| ⊕ Alphabet Inc Class A       | 6.90        | 24.91        | -            | Communication Svc  |
| ⊕ Alphabet Inc Class C       | 5.56        | 30.47        | -            | Communication Svc  |
| ⊖ Microsoft Corp             | 4.59        | 35.06        | -            | Technology         |
| ⊕ Tesla Inc                  | 4.07        | 39.13        | -            | Consumer Cyclical  |
| ⊖ Broadcom Inc               | 3.96        | 43.09        | -            | Technology         |
| ⊕ Meta Platforms Inc Class A | 3.35        | 46.44        | -            | Communication Svc  |
| ⊕ Eli Lilly and Co           | 3.17        | 49.61        | -            | Healthcare         |
| ⊕ Micron Technology Inc      | 2.93        | 52.54        | -            | Technology         |
| ⊕ Advanced Micro Devices Inc | 2.13        | 54.67        | -            | Technology         |
| ⊕ Visa Inc Class A           | 1.88        | 56.55        | -            | Financial Services |
| ⊕ Caterpillar Inc            | 1.60        | 58.15        | -            | Industrials        |
| ⊕ Mastercard Inc Class A     | 1.37        | 59.52        | -            | Financial Services |
| ⊕ Applied Materials Inc      | 1.29        | 60.81        | -            | Technology         |

Total Holdings 367

⊕ Increase ⊖ Decrease ✨ New to Portfolio

PGIM Jennison Small Company R6 PJSQX

Morningstar Category  
Small Growth  
Morningstar Index  
Russell 2000 Growth TR USD

Portfolio Manager(s)

Jason Swiatek since 11-2013  
Jonathan Shapiro since 07-2018

Quantitative Screens

- Performance: The fund has finished in the Small Growth category's top three quartiles in 8 of the 10 years it's been in existence.
- Management: The fund's management has been in place for 12.6 years.
- Style: The fund has landed in its primary style box — Small Growth — 65.71 % of the time over the past three years.
- Net Expense: The fund's expense ratio of 0.69 is 36.7% lower than the Small Growth category average.

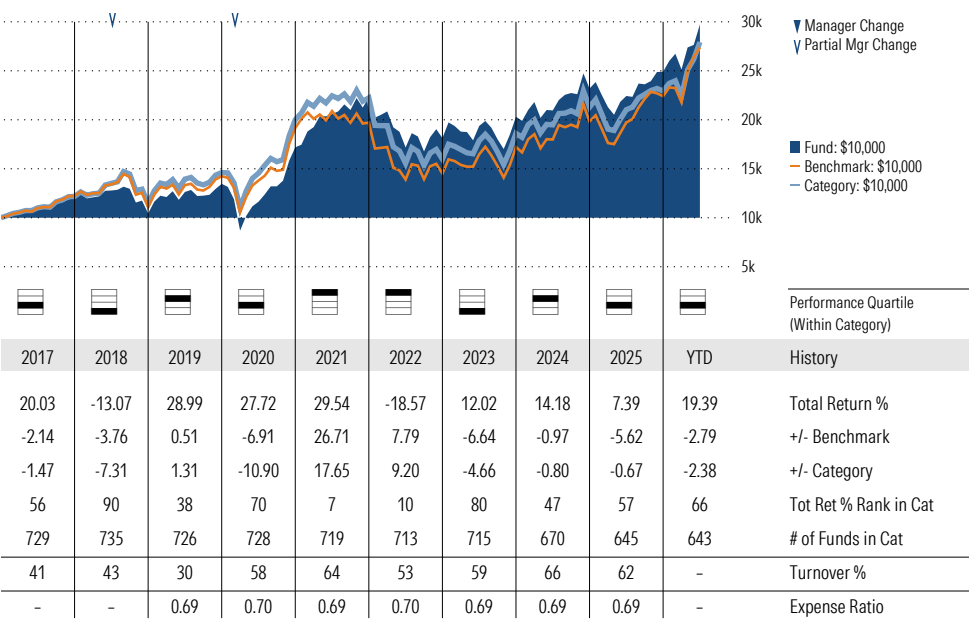
Morningstar Investment Management LLC Analysis

This fund fails our style consistency screen; however, its current style box positioning is consistent with the fund's investment process and strategy, and we do not regard the screen failure as significant.

ESG Metrics

| Metric                | Rating      | Updated    |
|-----------------------|-------------|------------|
| Sustainability Rating | 3           | 06-30-2026 |
| Carbon Risk Score     | Medium Risk | 12-31-2022 |

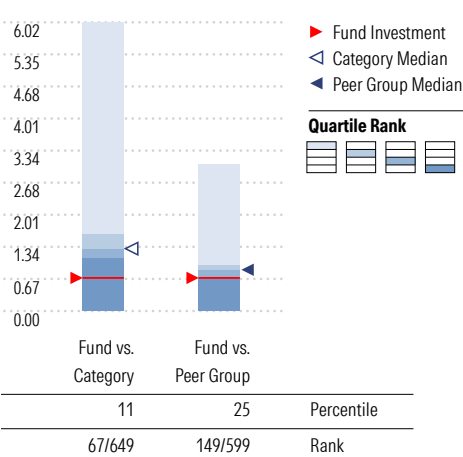
Growth of \$10,000



Trailing Performance



Net Expense



Peer group is a subset of the category and includes funds with the same management style (active vs. passive) and similar share class characteristics.

3-Year Risk Metrics

|                    | Fund  | Bmark | Cat   |
|--------------------|-------|-------|-------|
| Alpha              | 1.48  | -     | 0.34  |
| Beta               | 0.75  | -     | 0.87  |
| R-Squared          | 84.82 | -     | 87.19 |
| Standard Deviation | 17.23 | 21.29 | 20.00 |
| Sharpe Ratio       | 0.65  | 0.68  | 0.61  |
| Tracking Error     | 8.63  | -     | 7.68  |
| Information Ratio  | -0.36 | -     | -0.17 |
| Up Capture Ratio   | 73.89 | -     | 85.93 |
| Down Capture Ratio | 67.35 | -     | 84.44 |

Portfolio Metrics

|                      | Fund  | Bmark | Cat   |
|----------------------|-------|-------|-------|
| Price/Earnings Ratio | 20.39 | 26.08 | 30.74 |
| Price/Book Ratio     | 2.75  | 4.82  | 4.34  |
| Geom Avg Mkt Cap \$B | 7.30  | 3.84  | 9.77  |
| ROE                  | 11.15 | 5.19  | 13.77 |

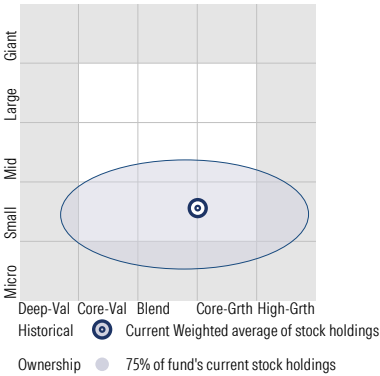
PGIM Jennison Small Company R6 PJSQX

Morningstar Category  
Small Growth

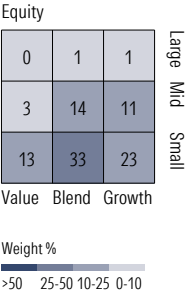
Morningstar Index  
Russell 2000 Growth TR USD

Style Analysis as of 06-30-2026

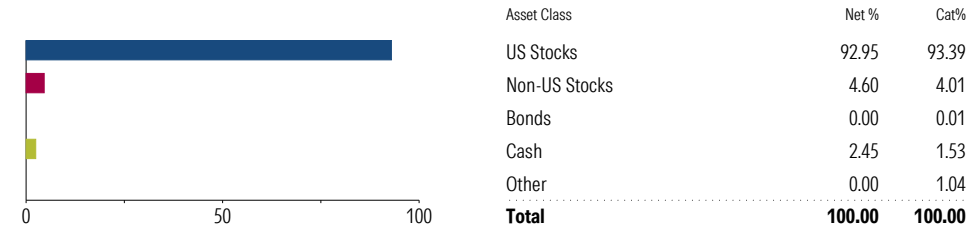
Morningstar Style Box™



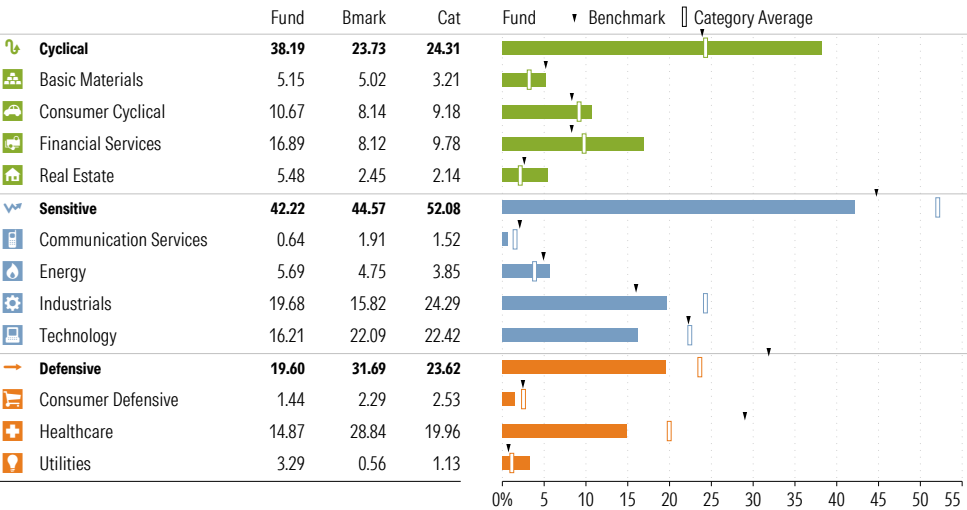
Style Breakdown



Asset Allocation as of 06-30-2026



Sector Weighting as of 06-30-2026



Top 15 Holdings as of 06-30-2026

| Name                                          | % Net Asset | Cumulative % | YTD Return % | Morningstar Sector |
|-----------------------------------------------|-------------|--------------|--------------|--------------------|
| ⊖ Onto Innovation Inc                         | 2.85        | 2.85         | -            | Technology         |
| ⊕ Prudential Govt Money Mkt Fd                | 2.67        | 5.51         | -            | -                  |
| ⊖ WESCO International Inc                     | 2.06        | 7.57         | -            | Industrials        |
| ⊖ MACOM Technology Solutions Holdings Inc     | 1.90        | 9.47         | -            | Technology         |
| ⊖ NiSource Inc                                | 1.88        | 11.35        | -            | Utilities          |
| ⊖ Regal Rexnord Corp                          | 1.84        | 13.19        | -            | Industrials        |
| ⊖ Markel Group Inc                            | 1.82        | 15.01        | -            | Financial Services |
| ⊖ Element Solutions Inc                       | 1.78        | 16.79        | -            | Basic Materials    |
| ⊖ Eastern Bankshares Inc Ordinary Shares      | 1.70        | 18.49        | -            | Financial Services |
| ⊖ LifeStance Health Group Inc Ordinary Shares | 1.49        | 19.99        | -            | Healthcare         |
| ⊖ Wintrust Financial Corp                     | 1.49        | 21.48        | -            | Financial Services |
| ⊖ East West Bancorp Inc                       | 1.48        | 22.95        | -            | Financial Services |
| ⊕ Kontoor Brands Inc                          | 1.46        | 24.41        | -            | Consumer Cyclical  |
| ⊖ Rush Enterprises Inc Class A                | 1.44        | 25.85        | -            | Consumer Cyclical  |
| ⊖ Gaming and Leisure Properties Inc           | 1.39        | 27.23        | -            | Real Estate        |

Total Holdings 124

⊕ Increase ⊖ Decrease ✨ New to Portfolio

PIMCO Commodity and Real Ret Bd Alp Inst PCRIX

Morningstar Category  
Commodities Broad Basket

Morningstar Index  
Bloomberg Commodity TR USD

Portfolio Manager(s)

Greg Sharenow since 11-2018  
Andrew Dewitt since 02-2022  
Daniel He since 06-2025  
Michael Cudzil since 06-2025

Quantitative Screens

- Performance: The fund has finished in the Commodities Broad Basket category's top three quartiles in 8 of the 10 years it's been in existence.
- Management: The fund's management has been in place for 7.67 years.

Style Consistency is not calculated for Fixed Income funds.

- Net Expense: The fund's expense ratio of 0.9 is 5.26% lower than the Commodities Broad Basket category average.

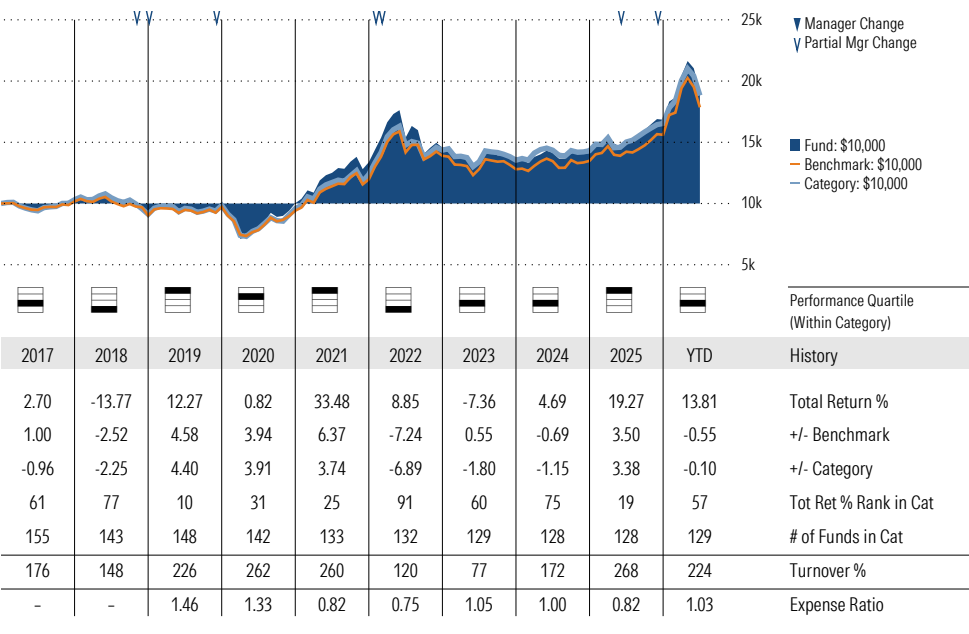
Morningstar Investment Management LLC Analysis

This fund passes all of Morningstar Investment Management's quantitative screens. Morningstar Investment Management has also assessed the fund from a qualitative perspective and, as a fiduciary, is comfortable recommending the fund's use in retirement plans.

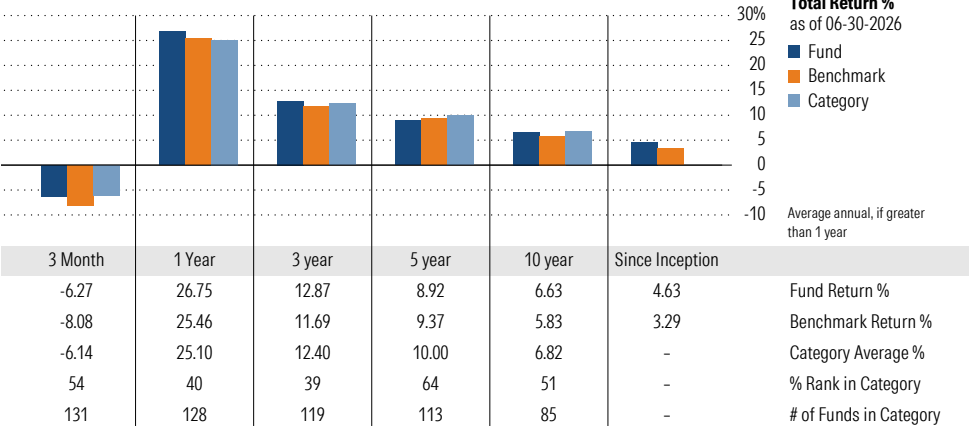
ESG Metrics

| Metric                | Rating | Updated    |
|-----------------------|--------|------------|
| Sustainability Rating | 3      | 06-30-2026 |

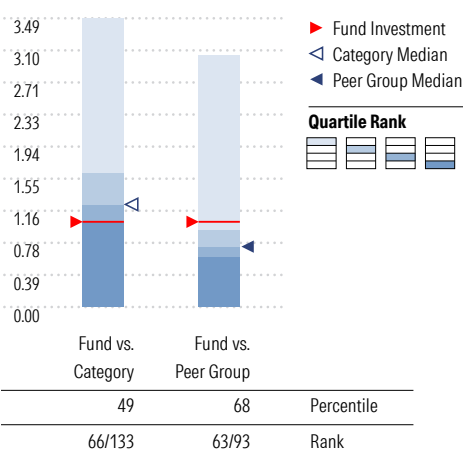
Growth of \$10,000



Trailing Performance



Net Expense



Peer group is a subset of the category and includes funds with the same management style (active vs. passive) and similar share class characteristics.

3-Year Risk Metrics

|                    | Fund   | Bmark | Cat   |
|--------------------|--------|-------|-------|
| Alpha              | 1.63   | -     | 2.06  |
| Beta               | 0.95   | -     | 0.88  |
| R-Squared          | 95.95  | -     | 84.10 |
| Standard Deviation | 12.93  | 13.35 | 13.04 |
| Sharpe Ratio       | 0.64   | 0.54  | 0.61  |
| Tracking Error     | 2.69   | -     | 5.40  |
| Information Ratio  | 0.44   | -     | 0.10  |
| Up Capture Ratio   | 103.18 | -     | 90.78 |
| Down Capture Ratio | 97.00  | -     | 77.22 |

Portfolio Metrics

|                      | Fund  | Bmark | Cat   |
|----------------------|-------|-------|-------|
| Price/Earnings Ratio | 12.27 | -     | 20.17 |
| Price/Book Ratio     | 3.56  | -     | 1.97  |
| Geom Avg Mkt Cap \$B | 16.44 | -     | 37.13 |
| ROE                  | 29.97 | -     | 12.96 |

PIMCO Commodity and Real Ret Bd Alp Inst PCRIX

Morningstar Category  
Commodities Broad Basket

Morningstar Index  
Bloomberg Commodity TR USD



PIMCO International Bond (USD-Hdg) Instl PFORX

Morningstar Category  
Global Bond-USD Hedged

Morningstar Index  
Bloomberg US Agg Bond TR USD

Portfolio Manager(s)

Andrew Balls since 09-2014  
Lorenzo Pagani since 09-2014  
Sachin Gupta since 09-2014

Quantitative Screens

✔ Performance: The fund has finished in the Global Bond-USD Hedged category's top three quartiles in 10 of the 10 years it's been in existence.

✔ Management: The fund's management has been in place for 11.77 years.

Style Consistency is not calculated for Fixed Income funds.

✔ Net Expense: The fund's expense ratio of 0.57 is 9.52% lower than the Global Bond-USD Hedged category average.

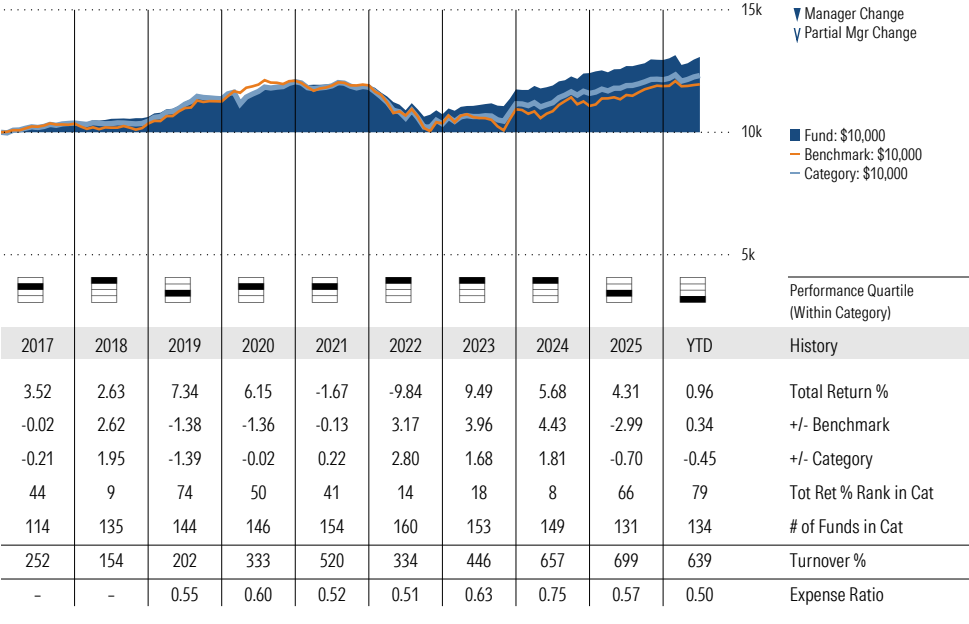
Morningstar Investment Management LLC Analysis

This fund passes all of Morningstar Investment Management's quantitative screens. Morningstar Investment Management has also assessed the fund from a qualitative perspective and, as a fiduciary, is comfortable recommending the fund's use in retirement plans.

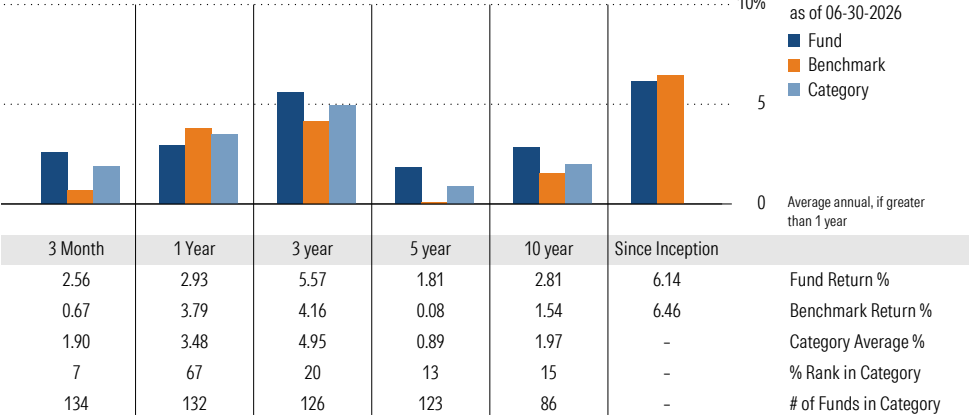
ESG Metrics

| Metric                | Rating | Updated    |
|-----------------------|--------|------------|
| Sustainability Rating | 3      | 06-30-2026 |

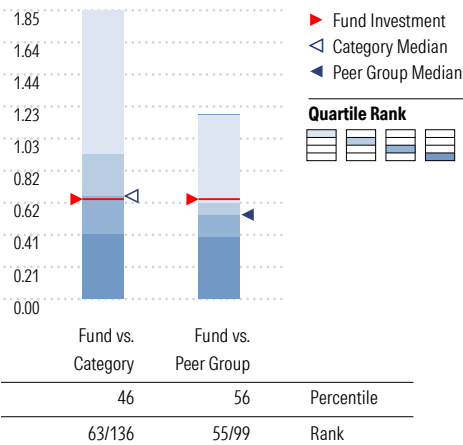
Growth of \$10,000



Trailing Performance



Net Expense



3-Year Risk Metrics

|                    | Fund  | Bmark | Cat   |
|--------------------|-------|-------|-------|
| Alpha              | 3.26  | -     | 1.87  |
| Beta               | 0.53  | -     | 0.73  |
| R-Squared          | 62.83 | -     | 82.11 |
| Standard Deviation | 3.72  | 5.55  | 4.40  |
| Sharpe Ratio       | 0.23  | -0.08 | 0.07  |
| Tracking Error     | 3.45  | -     | 2.36  |
| Information Ratio  | 0.41  | -     | 0.34  |
| Up Capture Ratio   | 75.49 | -     | 83.72 |
| Down Capture Ratio | 32.36 | -     | 57.71 |

Portfolio Metrics

|                  | Fund | Bmark | Cat  |
|------------------|------|-------|------|
| Avg Eff Duration | 6.79 | 4.43  | 6.71 |
| Avg Eff Maturity | 7.93 | -     | 8.02 |

PIMCO International Bond (USD-Hdg) Instl PFORX

Morningstar Category  
Global Bond-USD Hedged

Morningstar Index  
Bloomberg US Agg Bond TR USD



Putnam Large Cap Value R6 PEQSX

Morningstar Category  
Large Value  
Morningstar Index  
Russell 1000 Value TR USD

Portfolio Manager(s)

Darren Jaroch since 08-2012  
Lauren DeMore since 08-2019

Quantitative Screens

- Performance: The fund has finished in the Large Value category's top three quartiles in 10 of the 10 years it's been in existence.
- Management: The fund's management has been in place for 13.84 years.
- Style: The fund has landed in its primary style box — Large Value — 100 % of the time over the past three years.
- Net Expense: The fund's expense ratio of 0.52 is 35.8% lower than the Large Value category average.

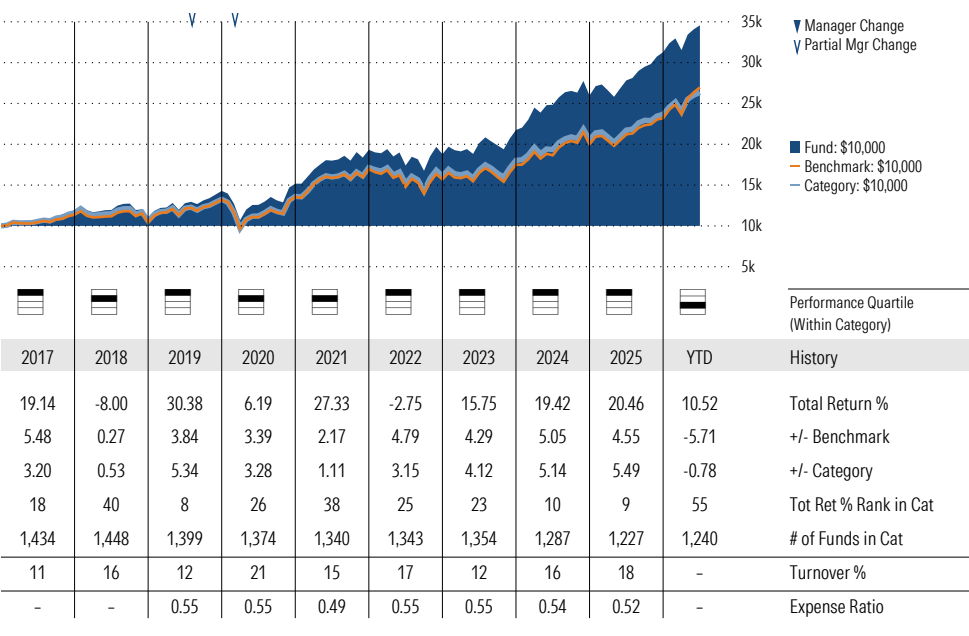
Morningstar Investment Management LLC Analysis

This fund passes all of Morningstar Investment Management's quantitative screens. Morningstar Investment Management has also assessed the fund from a qualitative perspective and, as a fiduciary, is comfortable recommending the fund's use in retirement plans.

ESG Metrics

| Metric                | Rating      | Updated    |
|-----------------------|-------------|------------|
| Sustainability Rating | 4           | 06-30-2026 |
| Carbon Risk Score     | Medium Risk | 12-31-2022 |

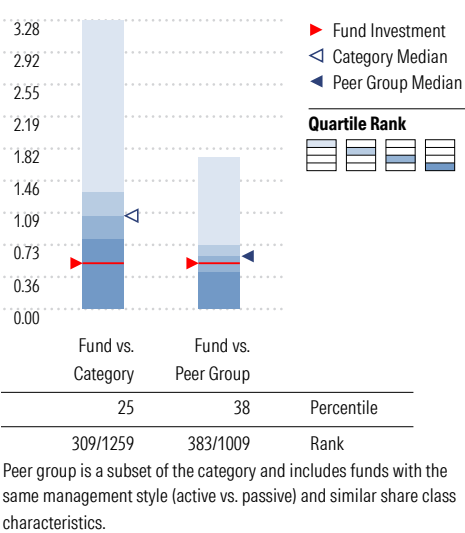
Growth of \$10,000



Trailing Performance



Net Expense



3-Year Risk Metrics

|                    | Fund  | Bmark | Cat   |
|--------------------|-------|-------|-------|
| Alpha              | 4.01  | -     | 0.18  |
| Beta               | 0.85  | -     | 0.90  |
| R-Squared          | 95.03 | -     | 88.68 |
| Standard Deviation | 11.06 | 12.64 | 12.07 |
| Sharpe Ratio       | 1.27  | 0.99  | 0.91  |
| Tracking Error     | 3.09  | -     | 4.16  |
| Information Ratio  | 0.63  | -     | -0.41 |
| Up Capture Ratio   | 96.92 | -     | 90.40 |
| Down Capture Ratio | 78.80 | -     | 90.29 |

Portfolio Metrics

|                      | Fund   | Bmark  | Cat    |
|----------------------|--------|--------|--------|
| Price/Earnings Ratio | 21.56  | 21.93  | 20.92  |
| Price/Book Ratio     | 2.92   | 3.15   | 3.05   |
| Geom Avg Mkt Cap \$B | 226.55 | 175.59 | 190.85 |
| ROE                  | 23.51  | 22.36  | 23.76  |

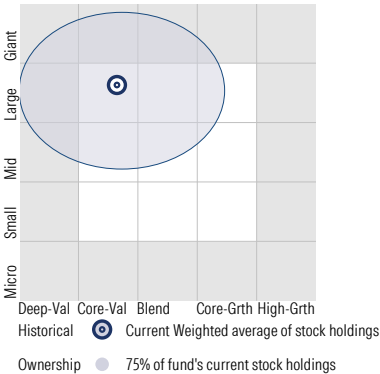
Putnam Large Cap Value R6 PEQSX

Morningstar Category  
Large Value

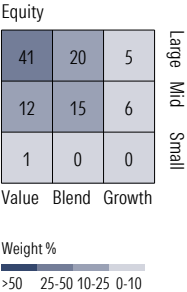
Morningstar Index  
Russell 1000 Value TR USD

Style Analysis as of 06-30-2026

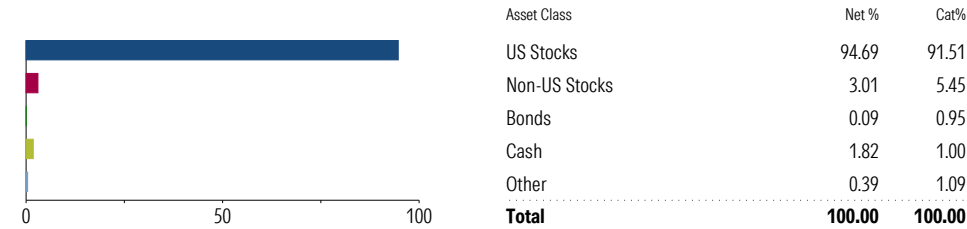
Morningstar Style Box™



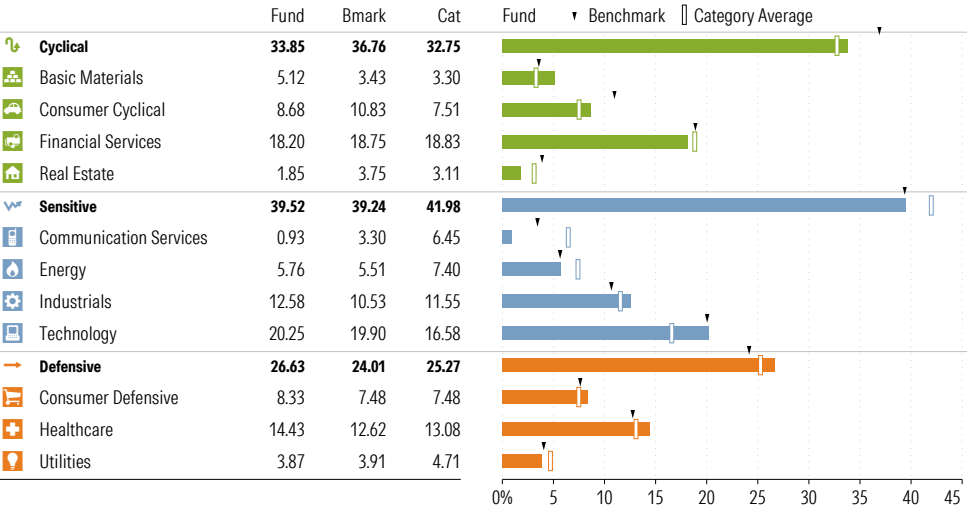
Style Breakdown



Asset Allocation as of 06-30-2026



Sector Weighting as of 06-30-2026



Top 15 Holdings as of 06-30-2026

| Name                            | % Net Asset | Cumulative % | YTD Return % | Morningstar Sector |
|---------------------------------|-------------|--------------|--------------|--------------------|
| ⊕ Apple Inc                     | 6.23        | 6.23         | -            | Technology         |
| ⊕ Microsoft Corp                | 5.59        | 11.82        | -            | Technology         |
| ⊖ Citigroup Inc                 | 3.84        | 15.66        | -            | Financial Services |
| ⊕ Amazon.com Inc                | 3.78        | 19.44        | -            | Consumer Cyclical  |
| ⊖ Cisco Systems Inc             | 2.78        | 22.21        | -            | Technology         |
| ⊕ AbbVie Inc                    | 2.57        | 24.78        | -            | Healthcare         |
| ExxonMobil Holdings Corp        | 2.48        | 27.27        | -            | Energy             |
| Philip Morris International Inc | 2.30        | 29.56        | -            | Consumer Defensive |
| Coca-Cola Co                    | 2.29        | 31.85        | -            | Consumer Defensive |
| ⊕ Advanced Micro Devices Inc    | 2.13        | 33.98        | -            | Technology         |
| ⊖ Bank of America Corp          | 2.07        | 36.05        | -            | Financial Services |
| ⊕ UnitedHealth Group Inc        | 2.01        | 38.07        | -            | Healthcare         |
| PulteGroup Inc                  | 1.84        | 39.91        | -            | Consumer Cyclical  |
| Southwest Airlines Co           | 1.84        | 41.75        | -            | Industrials        |
| ⊕ Honeywell International Inc   | 1.81        | 43.56        | -            | Industrials        |

Total Holdings 104

⊕ Increase ⊖ Decrease ✱ New to Portfolio

Vanguard International Value Inv VTRIX

Morningstar Category  
Foreign Large Value

Morningstar Index  
MSCI EAFE NR USD

Portfolio Manager(s)

Steven Morrow since 08-2012  
A. Rama Krishna since 12-2012  
Arjun Kumar since 10-2020  
Shirley Woo since 10-2020  
Rich McCormick since 06-2025  
John DeVita since 06-2025  
John Hock since 06-2025

Quantitative Screens

- Performance: The fund has finished in the Foreign Large Value category's top three quartiles in 7 of the 10 years it's been in existence.
- Management: The fund's management has been in place for 13.92 years.
- Style: The fund has landed in its primary style box — Large Value — 36.36 % of the time over the past three years.
- Net Expense: The fund's expense ratio of 0.36 is 60.87% lower than the Foreign Large Value category average.

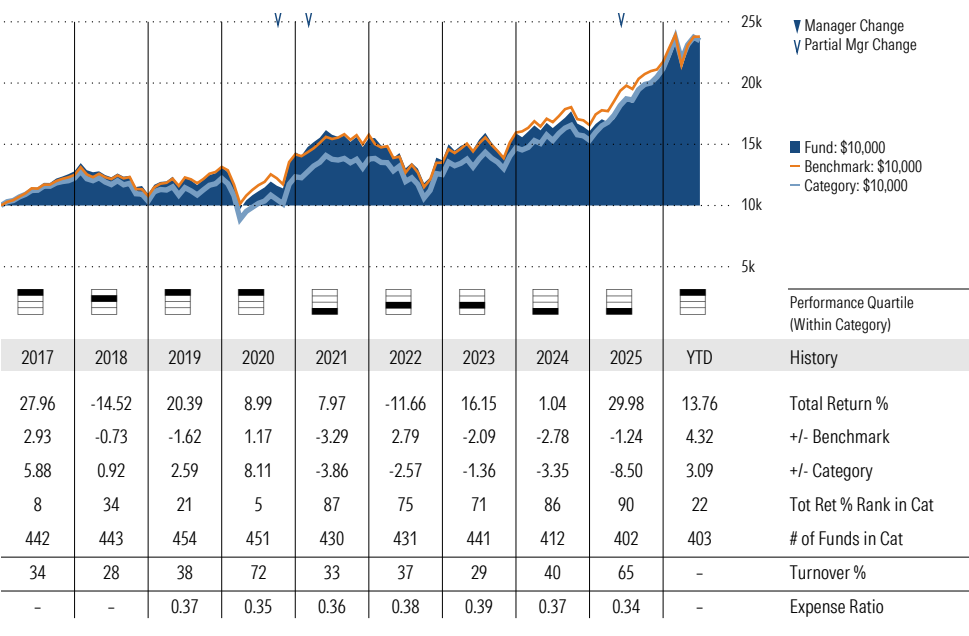
Morningstar Investment Management LLC Analysis

We are placing Vanguard International Value on watch due to a change in subadvisor. Vanguard announced on June 16th that they had replaced Lazard as a subadvisor with Altrinsic Global Investors, effectively immediately, due to performance concerns. Altrinsic, ARGA, and Sprucegrove will each manage 1/3 of the portfolio. We are placing the fund on watch while we monitor the new subadvisor mix.

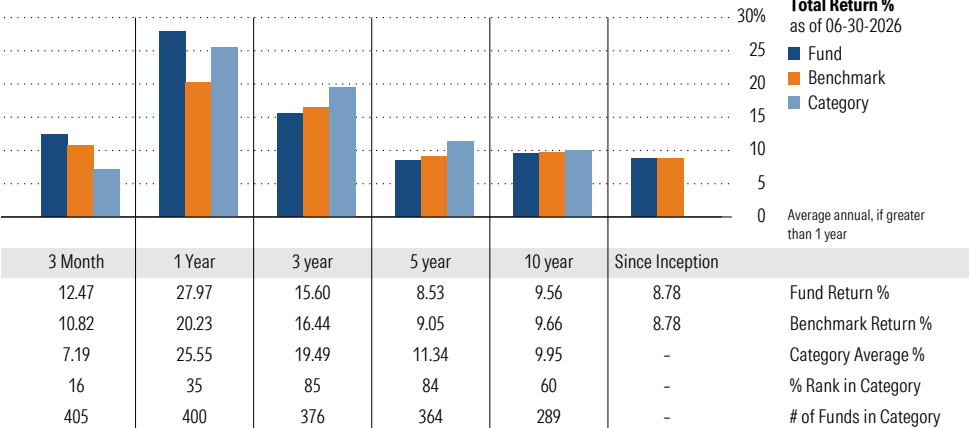
ESG Metrics

| Metric                | Rating      | Updated    |
|-----------------------|-------------|------------|
| Sustainability Rating | 3           | 06-30-2026 |
| Carbon Risk Score     | Medium Risk | 12-31-2022 |

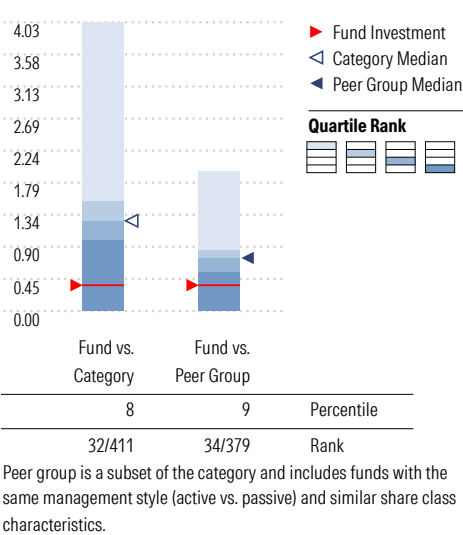
Growth of \$10,000



Trailing Performance



Net Expense



3-Year Risk Metrics

|                    | Fund   | Bmark | Cat   |
|--------------------|--------|-------|-------|
| Alpha              | -0.15  | -     | 4.32  |
| Beta               | 0.96   | -     | 0.88  |
| R-Squared          | 91.82  | -     | 83.48 |
| Standard Deviation | 13.54  | 13.46 | 12.94 |
| Sharpe Ratio       | 0.80   | 0.86  | 1.08  |
| Tracking Error     | 3.90   | -     | 5.46  |
| Information Ratio  | -0.22  | -     | 0.57  |
| Up Capture Ratio   | 100.29 | -     | 99.52 |
| Down Capture Ratio | 106.45 | -     | 80.07 |

Portfolio Metrics

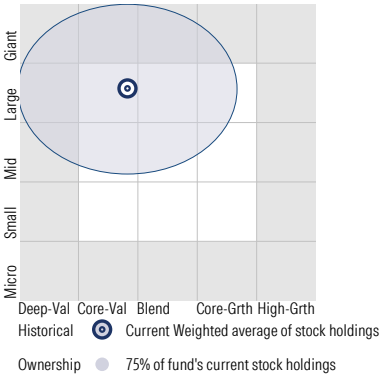
|                      | Fund  | Bmark | Cat   |
|----------------------|-------|-------|-------|
| Price/Earnings Ratio | 14.58 | 18.85 | 15.15 |
| Price/Book Ratio     | 1.79  | 2.27  | 1.61  |
| Geom Avg Mkt Cap \$B | 36.12 | 76.41 | 50.71 |
| ROE                  | 15.88 | 19.18 | 14.58 |

Vanguard International Value Inv VTRIX

Morningstar Category  
Foreign Large Value

Morningstar Index  
MSCI EAFE NR USD

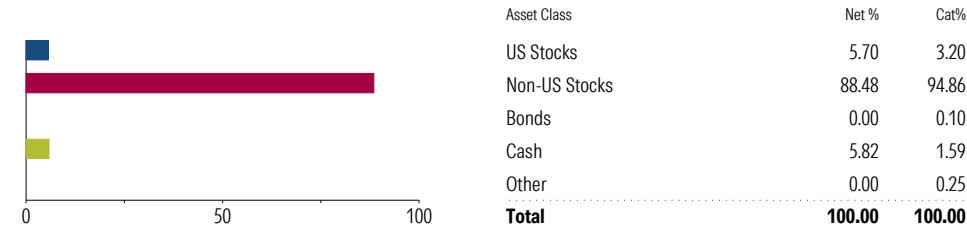
Style Analysis as of 06-30-2026  
Morningstar Style Box™



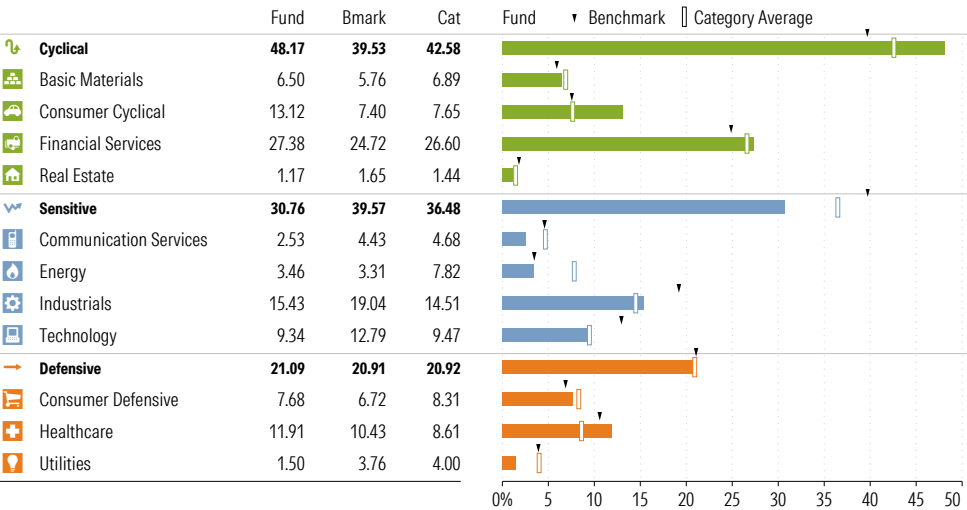
Style Breakdown



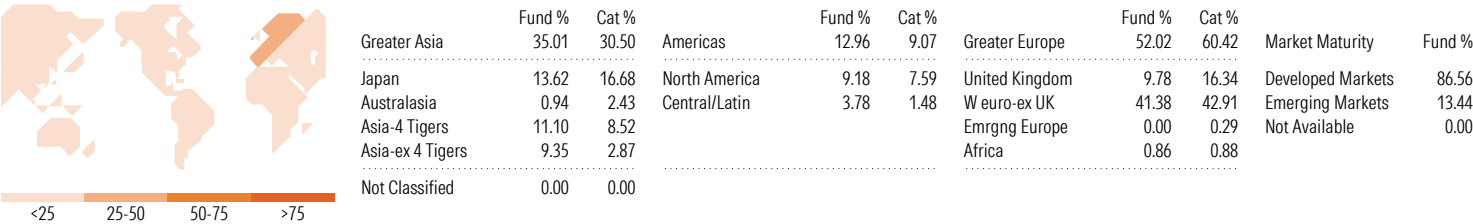
Asset Allocation as of 06-30-2026



Sector Weighting as of 06-30-2026



World Regions % Equity 06-30-2026



Top 10 Holdings as of 06-30-2026

| Name                                  | % Net Asset | Cumulative % | YTD Return % | Morningstar Sector |
|---------------------------------------|-------------|--------------|--------------|--------------------|
| ⊕ Mktliq 12/31/2049                   | 5.24        | 5.24         | -            | -                  |
| ⊕ Kering SA                           | 1.88        | 7.12         | -            | Consumer Cyclical  |
| ⊕ Novo Nordisk AS Class B             | 1.78        | 8.90         | -            | Healthcare         |
| ⊕ GSK PLC                             | 1.78        | 10.68        | -            | Healthcare         |
| ⊖ Nidec Corp                          | 1.66        | 12.34        | -            | Industrials        |
| ⊕ Prosus NV Ordinary Shares - Class N | 1.61        | 13.96        | -            | Consumer Cyclical  |
| ⊖ Julius Baer Gruppe AG               | 1.37        | 15.33        | -            | Financial Services |
| ⊕ Bayer AG                            | 1.35        | 16.68        | -            | Healthcare         |
| ⊖ TotalEnergies SE                    | 1.31        | 17.99        | -            | Energy             |
| ⊖ Chubb Ltd                           | 1.16        | 19.15        | -            | Financial Services |

Total Holdings 218

⊕ Increase ⊖ Decrease ✨ New to Portfolio

Vanguard MStar Mid Cap Value Index Adm VMVAX

Morningstar Category  
Mid-Cap Value

Morningstar Index  
Russell Mid Cap Value TR USD

Portfolio Manager(s)

Aaron Choi since 08-2023  
Kenny Narzikul since 02-2025

Quantitative Screens

- Performance: The fund has finished in the Mid-Cap Value category's top three quartiles in 9 of the 10 years it's been in existence.
- Management: The fund's management team has been in place for less than three years.
- Style: The fund has landed in its primary style box — Mid-Cap Value — 100 % of the time over the past three years.
- Net Expense: The fund's expense ratio of 0.07 is 92.22% lower than the Mid-Cap Value category average.

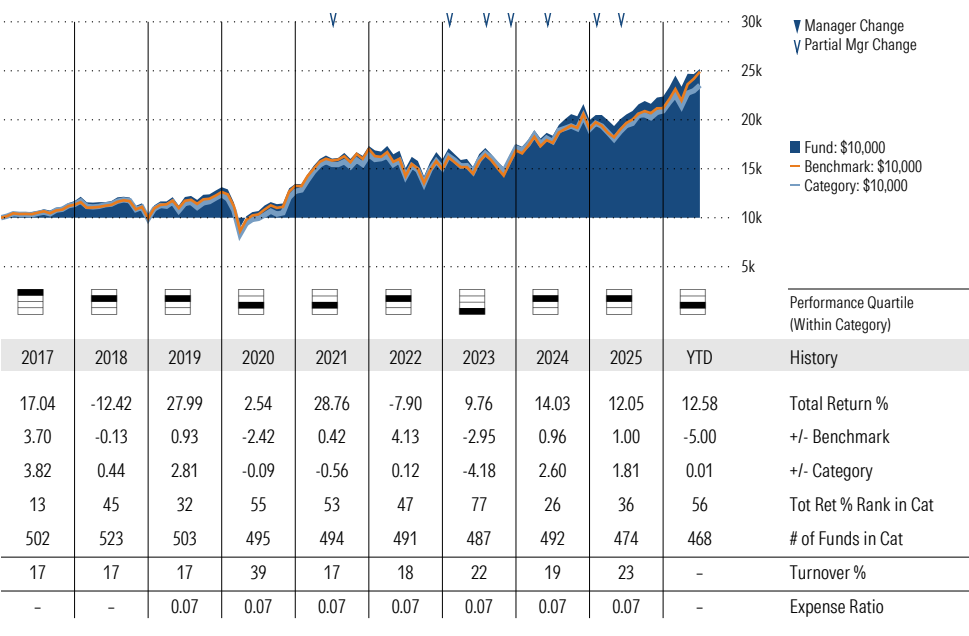
Morningstar Investment Management LLC Analysis

This fund fails our manager tenure screen; however, the fund is managed passively, so we do not regard the screen failure as significant.

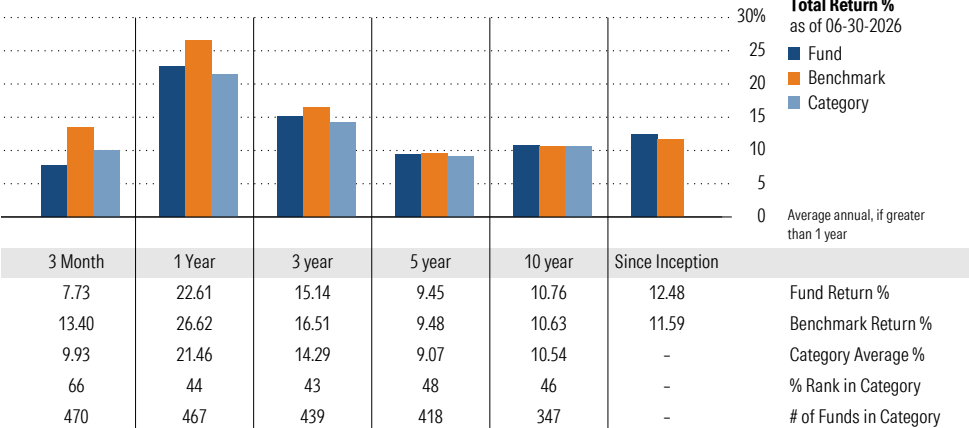
ESG Metrics

| Metric                | Rating      | Updated    |
|-----------------------|-------------|------------|
| Sustainability Rating | 4           | 06-30-2026 |
| Carbon Risk Score     | Medium Risk | 12-31-2022 |
| ESG Commitment        | 1-Low       | 02-15-2022 |

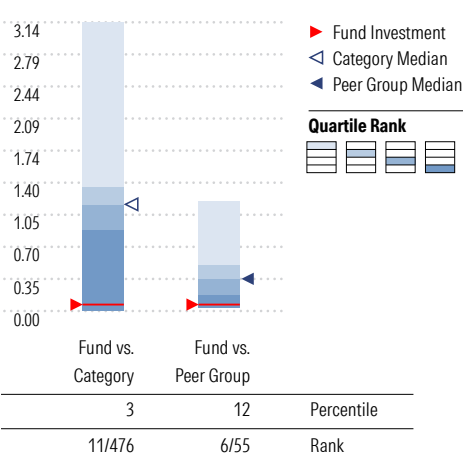
Growth of \$10,000



Trailing Performance



Net Expense



Peer group is a subset of the category and includes funds with the same management style (active vs. passive) and similar share class characteristics.

3-Year Risk Metrics

|                    | Fund  | Bmark | Cat   |
|--------------------|-------|-------|-------|
| Alpha              | 0.44  | -     | -0.80 |
| Beta               | 0.89  | -     | 0.93  |
| R-Squared          | 96.19 | -     | 88.95 |
| Standard Deviation | 13.40 | 14.79 | 14.63 |
| Sharpe Ratio       | 0.78  | 0.80  | 0.67  |
| Tracking Error     | 3.09  | -     | 4.95  |
| Information Ratio  | -0.44 | -     | -0.49 |
| Up Capture Ratio   | 90.32 | -     | 91.82 |
| Down Capture Ratio | 88.89 | -     | 96.25 |

Portfolio Metrics

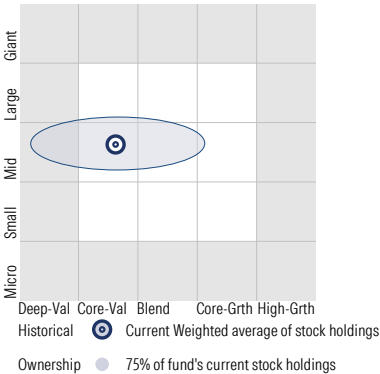
|                      | Fund  | Bmark | Cat   |
|----------------------|-------|-------|-------|
| Price/Earnings Ratio | 18.85 | 19.85 | 19.20 |
| Price/Book Ratio     | 2.44  | 2.41  | 2.15  |
| Geom Avg Mkt Cap \$B | 44.65 | 22.73 | 24.40 |
| ROE                  | 17.65 | 14.25 | 15.59 |

# Vanguard MStar Mid Cap Value Index Adm VMVAX

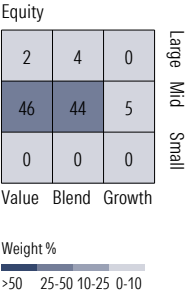
Morningstar Category  
Mid-Cap Value

Morningstar Index  
Russell Mid Cap Value TR USD

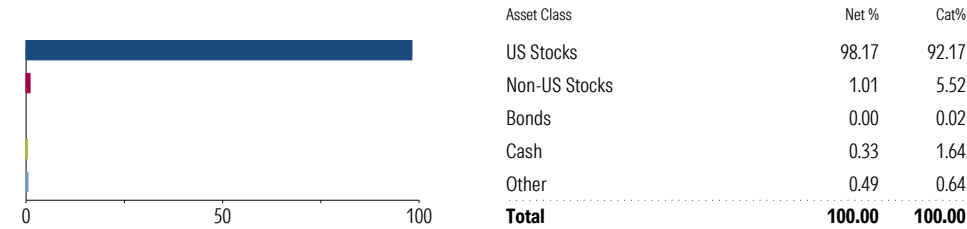
Style Analysis as of 06-30-2026  
Morningstar Style Box™



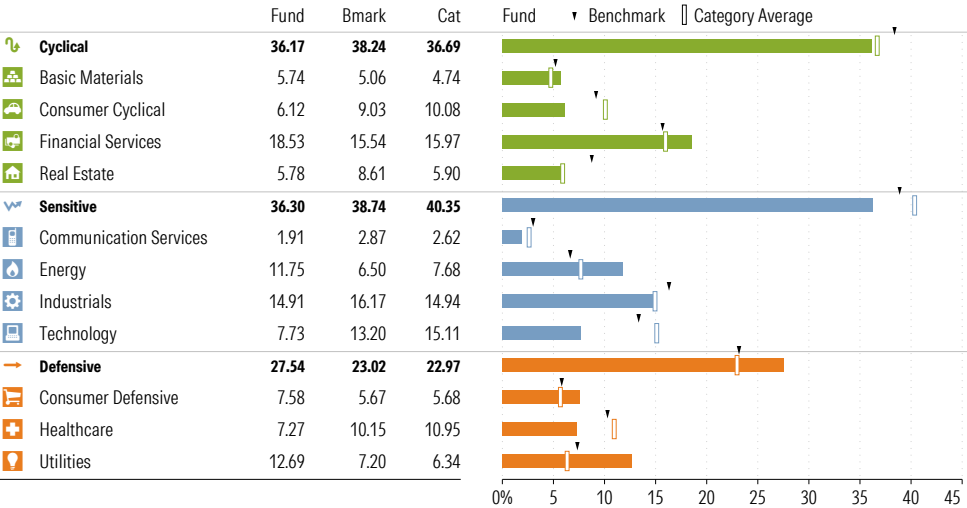
Style Breakdown



Asset Allocation as of 06-30-2026



Sector Weighting as of 06-30-2026



Top 15 Holdings as of 06-30-2026

| Name                                                   | % Net Asset | Cumulative % | YTD Return % | Morningstar Sector |
|--------------------------------------------------------|-------------|--------------|--------------|--------------------|
| ⊖ Cummins Inc                                          | 1.69        | 1.69         | -            | Industrials        |
| ⊖ Valero Energy Corp                                   | 1.33        | 3.02         | -            | Energy             |
| ⊖ Marathon Petroleum Corp                              | 1.28        | 4.31         | -            | Energy             |
| ⊖ CRH PLC                                              | 1.23        | 5.54         | -            | Basic Materials    |
| ⊖ United Rentals Inc                                   | 1.22        | 6.76         | -            | Industrials        |
| ⊖ SLB Ltd                                              | 1.20        | 7.96         | -            | Energy             |
| ⊖ General Motors Co                                    | 1.20        | 9.15         | -            | Consumer Cyclical  |
| ⊕ Simon Property Group Inc                             | 1.19        | 10.34        | -            | Real Estate        |
| ⊖ Phillips 66                                          | 1.17        | 11.50        | -            | Energy             |
| ⊖ Warner Bros. Discovery Inc Ordinary Shares - Class A | 1.09        | 12.60        | -            | Communication Svc  |
| ⊖ PACCAR Inc                                           | 1.09        | 13.68        | -            | Industrials        |
| ⊕ Digital Realty Trust Inc                             | 1.09        | 14.77        | -            | Real Estate        |
| ⊖ Allstate Corp                                        | 1.05        | 15.82        | -            | Financial Services |
| ⊕ Semptra                                              | 1.04        | 16.87        | -            | Utilities          |
| ⊖ Dominion Energy Inc                                  | 1.03        | 17.90        | -            | Utilities          |

Total Holdings 181

⊕ Increase ⊖ Decrease ✨ New to Portfolio

Vanguard MStar Small Cap Value Indx Adm VSIAX

Morningstar Category  
Small Value  
Morningstar Index  
Russell 2000 Value TR USD

Portfolio Manager(s)

Kenny Narzikul since 02-2025  
Aaron Choi since 02-2025

Quantitative Screens

- Performance: The fund has finished in the Small Value category's top three quartiles in 10 of the 10 years it's been in existence.
- Management: The fund's management team has been in place for less than three years.
- Style: The fund has landed in its primary style box — Small Value — 100 % of the time over the past three years.
- Net Expense: The fund's expense ratio of 0.07 is 93.27% lower than the Small Value category average.

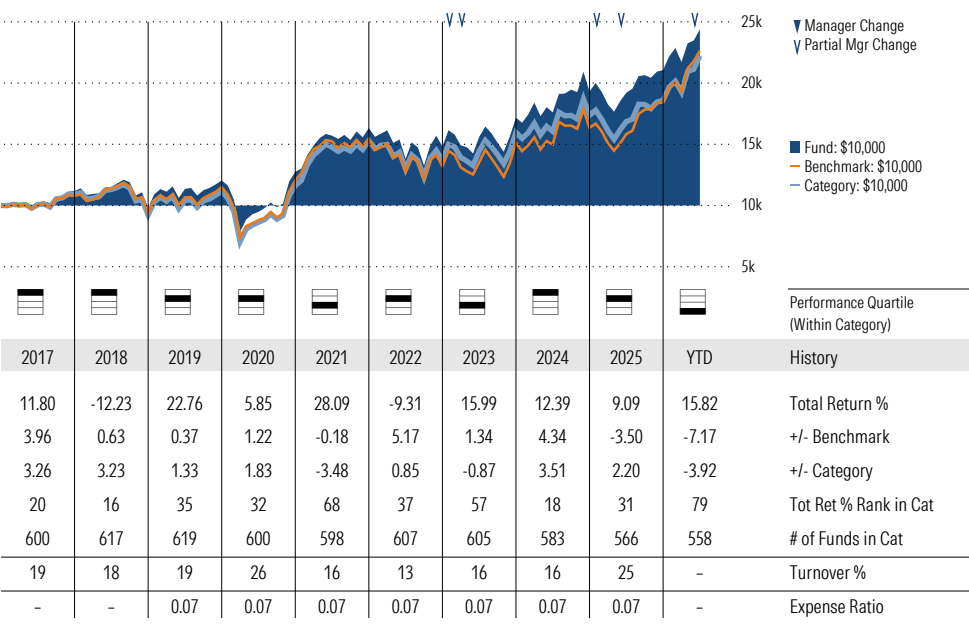
Morningstar Investment Management LLC Analysis

This fund fails our manager tenure screen due to a manager change that occurred on February 18, 2025. Since this is an index fund, we do not view the limited tenure or the manager change as problematic here.

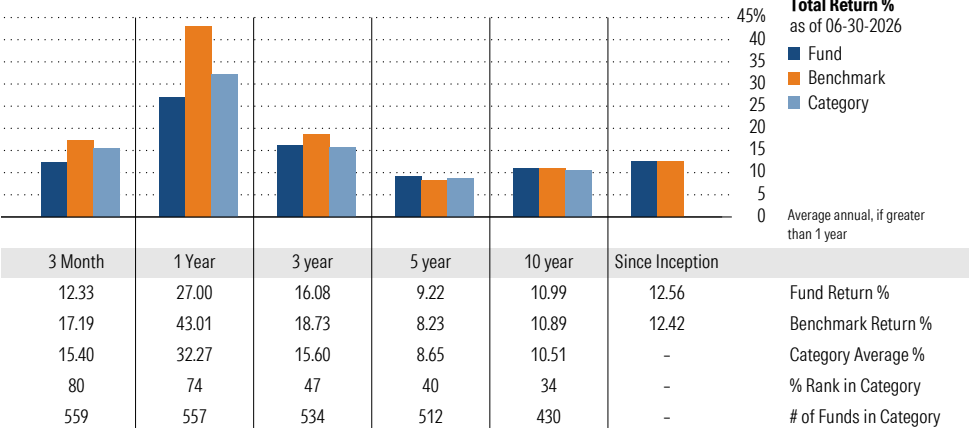
ESG Metrics

| Metric                | Rating      | Updated    |
|-----------------------|-------------|------------|
| Sustainability Rating | 5           | 06-30-2026 |
| Carbon Risk Score     | Medium Risk | 12-31-2022 |
| ESG Commitment        | 1-Low       | 02-15-2022 |

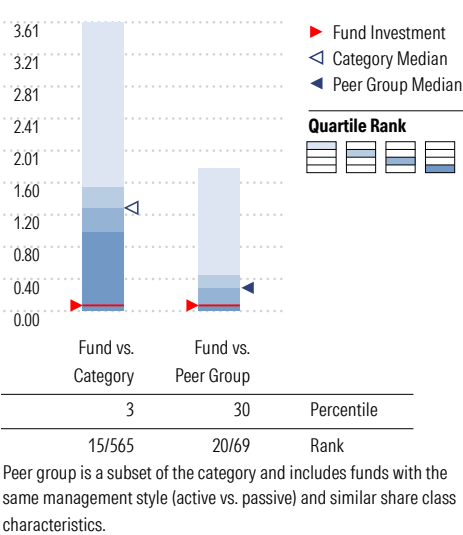
Growth of \$10,000



Trailing Performance



Net Expense



3-Year Risk Metrics

|                    | Fund  | Bmark | Cat   |
|--------------------|-------|-------|-------|
| Alpha              | 0.61  | -     | -0.87 |
| Beta               | 0.82  | -     | 0.90  |
| R-Squared          | 94.49 | -     | 90.84 |
| Standard Deviation | 16.43 | 19.43 | 18.34 |
| Sharpe Ratio       | 0.71  | 0.74  | 0.63  |
| Tracking Error     | 5.18  | -     | 5.74  |
| Information Ratio  | -0.51 | -     | -0.52 |
| Up Capture Ratio   | 85.95 | -     | 89.23 |
| Down Capture Ratio | 86.00 | -     | 93.32 |

Portfolio Metrics

|                      | Fund  | Bmark | Cat   |
|----------------------|-------|-------|-------|
| Price/Earnings Ratio | 17.85 | 14.86 | 17.62 |
| Price/Book Ratio     | 2.02  | 1.40  | 1.72  |
| Geom Avg Mkt Cap \$B | 9.33  | 2.59  | 5.95  |
| ROE                  | 12.34 | 2.92  | 9.60  |

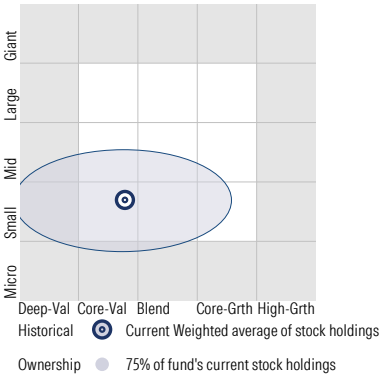
# Vanguard MStar Small Cap Value Indx Adm VSIAX

Morningstar Category  
Small Value

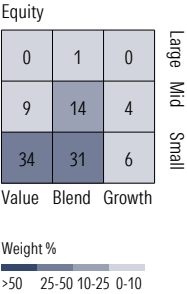
Morningstar Index  
Russell 2000 Value TR USD

Style Analysis as of 06-30-2026

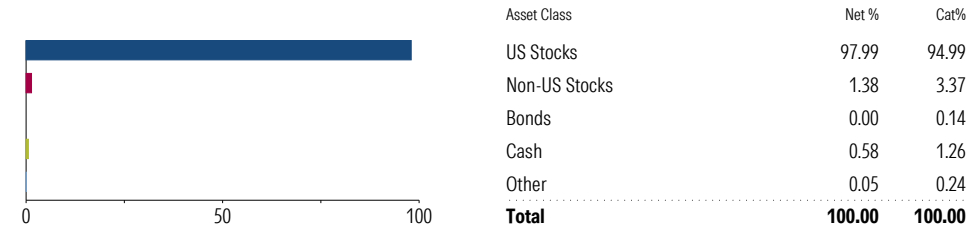
Morningstar Style Box™



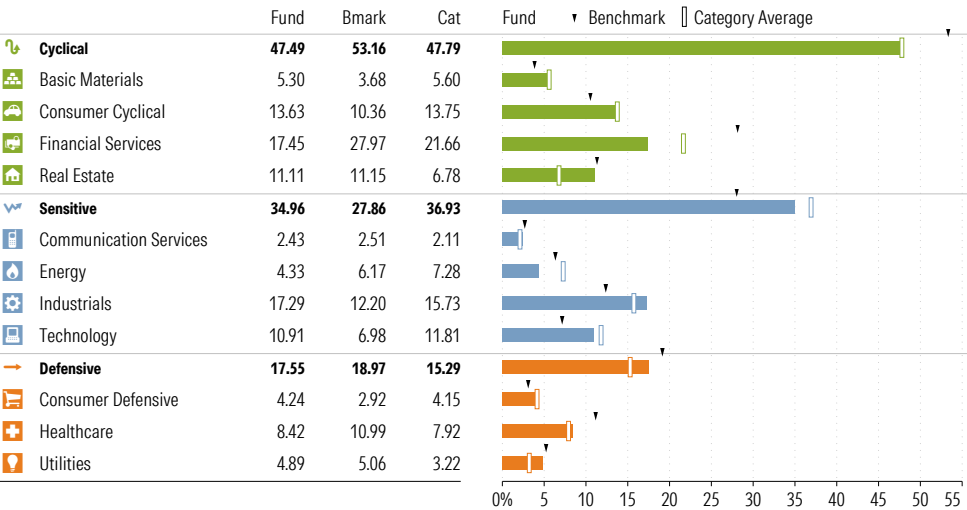
Style Breakdown



Asset Allocation as of 06-30-2026



Sector Weighting as of 06-30-2026



Top 15 Holdings as of 06-30-2026

| Name                                       | % Net Asset | Cumulative % | YTD Return % | Morningstar Sector |
|--------------------------------------------|-------------|--------------|--------------|--------------------|
| ⊕ Jabil Inc                                | 0.87        | 0.87         | -            | Technology         |
| ⊕ Slcmt1142                                | 0.75        | 1.61         | -            | -                  |
| ⊖ NRG Energy Inc                           | 0.66        | 2.27         | -            | Utilities          |
| ⊖ Tapestry Inc                             | 0.63        | 2.90         | -            | Consumer Cyclical  |
| ⊖ Atmos Energy Corp                        | 0.61        | 3.52         | -            | Utilities          |
| ⊖ Williams-Sonoma Inc                      | 0.59        | 4.10         | -            | Consumer Cyclical  |
| ⊖ Moderna Inc                              | 0.53        | 4.64         | -            | Healthcare         |
| ⊖ Smurfit WestRock PLC                     | 0.52        | 5.15         | -            | Consumer Cyclical  |
| ⊖ F5 Inc                                   | 0.50        | 5.66         | -            | Technology         |
| ⊖ US Foods Holding Corp                    | 0.48        | 6.14         | -            | Consumer Defensive |
| ⊖ JB Hunt Transport Services Inc           | 0.47        | 6.60         | -            | Industrials        |
| ⊕ Expand Energy Corp Ordinary Shares - New | 0.47        | 7.07         | -            | Energy             |
| ⊖ C.H. Robinson Worldwide Inc              | 0.45        | 7.52         | -            | Industrials        |
| ⊖ Omnicom Group Inc                        | 0.44        | 7.96         | -            | Communication Svc  |
| ⊖ TD Synnex Corp                           | 0.41        | 8.37         | -            | Technology         |

Total Holdings 845

⊕ Increase ⊖ Decrease ✨ New to Portfolio