

American Century Mid Cap Value Inv ACMVX

Morningstar Category
Mid-Cap Value

Morningstar Index
Russell Mid Cap Value TR USD

Portfolio Manager(s)

Phillip Davidson since 03-2004
Michael Liss since 03-2004
Kevin Toney since 08-2008
Brian Woglom since 02-2012

Quantitative Screens

Performance: The fund has finished in the Mid-Cap Value category's top three quartiles in 8 of the 10 years it's been in existence.

Management: The fund's management has been in place for 15.51 years.

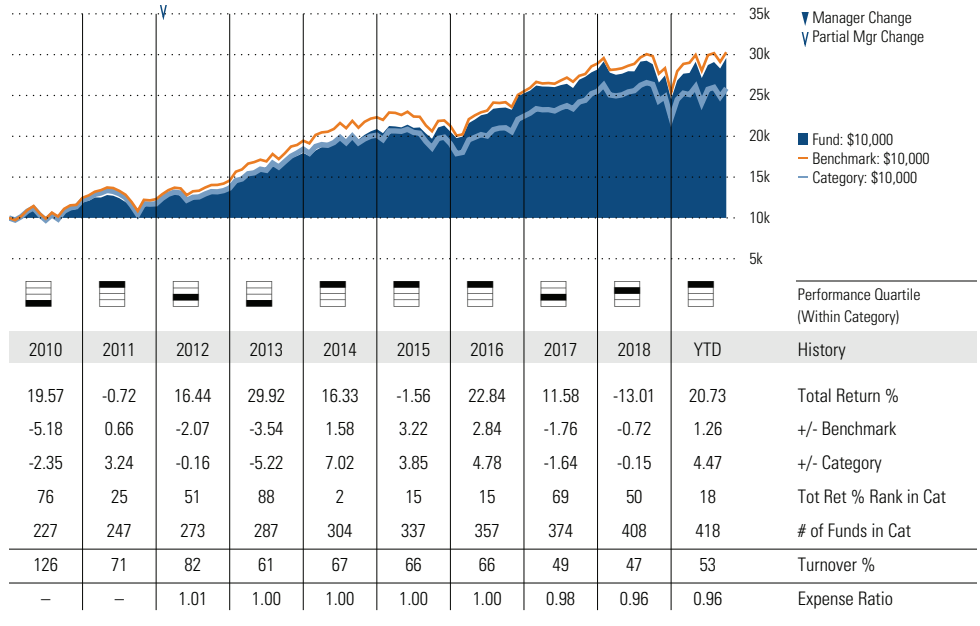
Style: The fund has landed in its primary style box — Mid-Cap Value — 100 % of the time over the past three years.

Net Expense: The fund's expense ratio of 0.96 is 8.57% lower than the Mid-Cap Value category average.

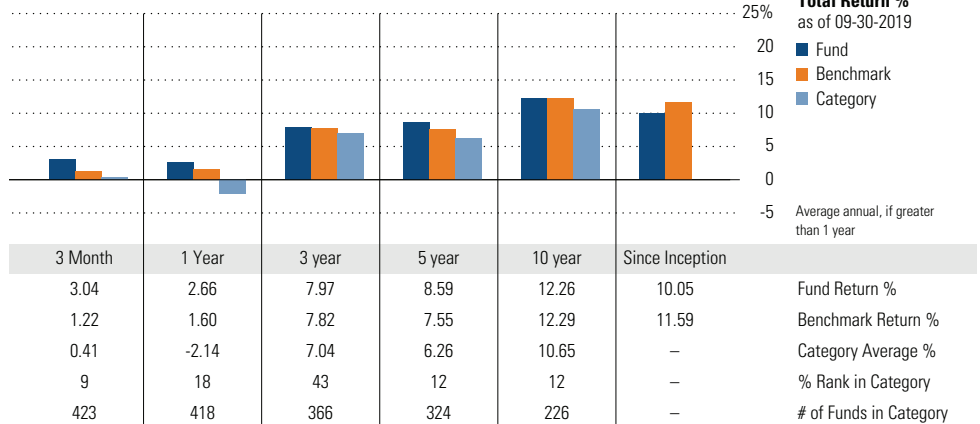
Morningstar Investment Management LLC Analysis

This fund passes all of Morningstar Investment Management's quantitative screens. Morningstar Investment Management has also assessed the fund from a qualitative perspective and, as a fiduciary, is comfortable recommending the fund's use in retirement plans.

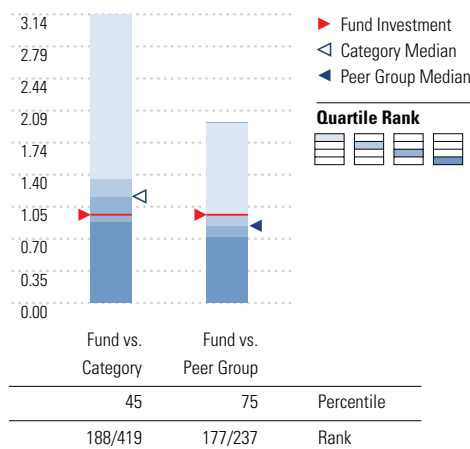
Growth of \$10,000



Trailing Performance



Net Expense



Peer group is a subset of the category and includes funds with the same management style (active vs. passive) and similar share class characteristics.

3-Year Risk Metrics

Metric	Fund	Bmark	Cat
Alpha	0.16	-	-1.01
Beta	1.00	-	1.07
R-Squared	96.09	-	94.09
Standard Deviation	13.71	13.39	14.85
Sharpe Ratio	0.51	0.51	0.44
Tracking Error	2.71	-	3.91
Information Ratio	0.06	-	-0.12
Up Capture Ratio	99.60	-	102.14
Down Capture Ratio	98.37	-	107.54

Portfolio Metrics

Metric	Fund	Bmark	Cat
Price/Earnings Ratio	16.49	17.21	16.39
Price/Book Ratio	2.14	1.87	1.78
Geom Avg Mkt Cap \$B	15.52	12.50	10.74
ROE	15.06	11.14	12.18

American Century Mid Cap Value Inv ACMVX

Morningstar Category

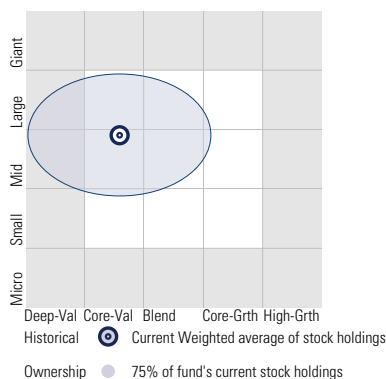
Mid-Cap Value

Morningstar Index

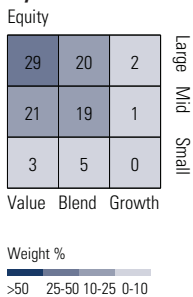
Russell Mid Cap Value TR USD

Style Analysis as of 09-30-2019

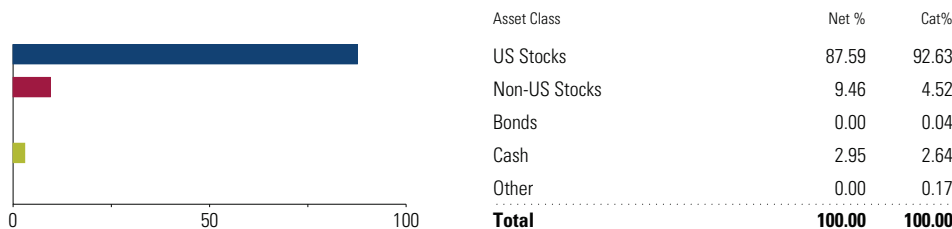
Morningstar Style Box™



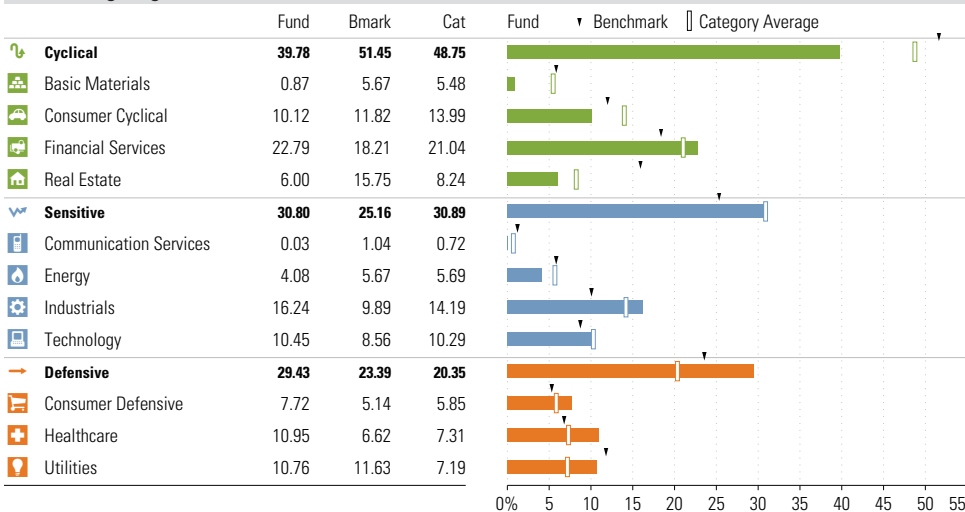
Style Breakdown



Asset Allocation as of 09-30-2019



Sector Weighting as of 09-30-2019



Top 15 Holdings as of 09-30-2019

Name	% Net Asset	Cumulative %	YTD Return %	Morningstar Sector
⊖ Zimmer Biomet Holdings Inc	3.10	3.10	33.04	Healthcare
⊕ Northern Trust Corp	3.05	6.15	13.91	Financial Services
⊖ iShares Russell Mid-Cap Value ETF	2.62	8.77	-	-
⊕ Federal Home Loan Banks 0.01% BB&T Corp	2.47	11.24	-	-
	2.29	13.53	26.11	Financial Services
⊖ Hubbell Inc	2.23	15.76	34.81	Technology
⊖ Xcel Energy Inc	2.05	17.81	34.17	Utilities
⊕ Emerson Electric Co	1.97	19.78	14.36	Industrials
⊖ Weyerhaeuser Co	1.93	21.70	31.38	Real Estate
⊖ Applied Materials Inc	1.66	23.36	54.31	Technology
⊕ Quest Diagnostics Inc	1.57	24.93	30.44	Healthcare
⊕ Ameriprise Financial Inc	1.55	26.48	43.66	Financial Services
⊕ MSC Industrial Direct Co Inc Class A	1.55	28.03	-3.09	Industrials
⊖ Southwest Airlines Co	1.51	29.54	17.32	Industrials
⊕ Advance Auto Parts Inc	1.43	30.97	5.16	Consumer Cyclical

Total Holdings 96

⊕ Increase ⊖ Decrease ✨ New to Portfolio

American Funds New Perspective R4 RNPEX

Morningstar Category
World Large Stock

Morningstar Index
MSCI ACWI Ex USA NR USD

Portfolio Manager(s)

Robert Lovelace since 12-2000
Jonathan Knowles since 12-2004
Jody Jonsson since 12-2005
Steven Watson since 12-2005
Brady Enright since 12-2005
Noriko Chen since 04-2012
Andraz Razen since 07-2015

Quantitative Screens

✔ **Performance:** The fund has finished in the World Large Stock category's top three quartiles in 9 of the 10 years it's been in existence.

✔ **Management:** The fund's management has been in place for 18.84 years.

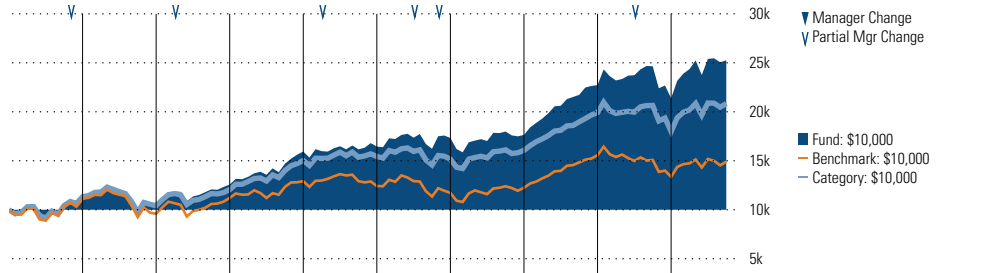
✔ **Style:** The fund has landed in its primary style box — Large Growth — 100 % of the time over the past three years.

✔ **Net Expense:** The fund's expense ratio of 0.79 is 29.46% lower than the World Large Stock category average.

Morningstar Investment Management LLC Analysis

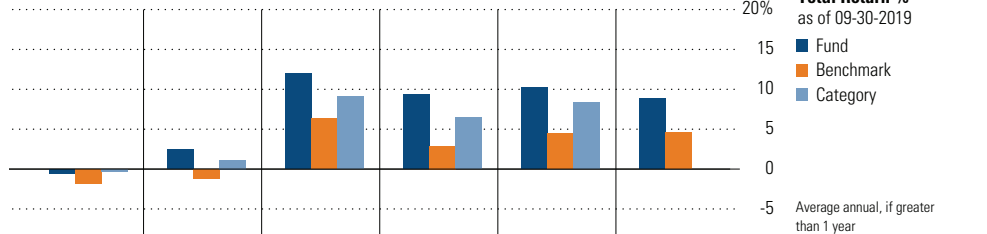
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Growth of \$10,000



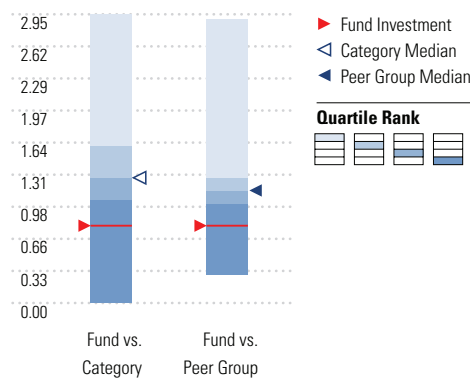
2010	2011	2012	2013	2014	2015	2016	2017	2018	YTD	History
12.73	-7.64	20.77	26.79	3.18	5.30	1.83	28.82	-5.90	18.13	Total Return %
1.58	6.07	3.94	11.50	7.05	10.96	-2.67	1.63	8.30	6.57	+/- Benchmark
-1.01	0.29	4.93	1.60	0.39	6.99	-3.71	5.21	3.74	1.99	+/- Category
49	47	17	41	44	7	79	17	20	30	Tot Ret % Rank in Cat
383	405	438	513	575	626	681	743	835	896	# of Funds in Cat
24	24	16	30	25	27	22	28	23	-	Turnover %
-	-	0.81	0.80	0.80	0.79	0.81	0.79	0.79	-	Expense Ratio

Trailing Performance



3 Month	1 Year	3 year	5 year	10 year	Since Inception	
-0.54	2.50	11.99	9.33	10.28	8.83	Fund Return %
-1.80	-1.23	6.33	2.90	4.45	4.60	Benchmark Return %
-0.30	1.14	9.10	6.49	8.38	-	Category Average %
62	40	16	14	14	-	% Rank in Category
924	870	733	604	375	-	# of Funds in Category

Net Expense



Peer group is a subset of the category and includes funds with the same management style (active vs. passive) and similar share class characteristics.

3-Year Risk Metrics

	Fund	Bmark	Cat
Alpha	5.52	-	3.15
Beta	0.97	-	0.92
R-Squared	85.17	-	79.32
Standard Deviation	11.98	11.45	11.84
Sharpe Ratio	0.87	0.45	0.66
Tracking Error	4.63	-	5.63
Information Ratio	1.22	-	0.49
Up Capture Ratio	105.65	-	96.71
Down Capture Ratio	69.37	-	76.45

Portfolio Metrics

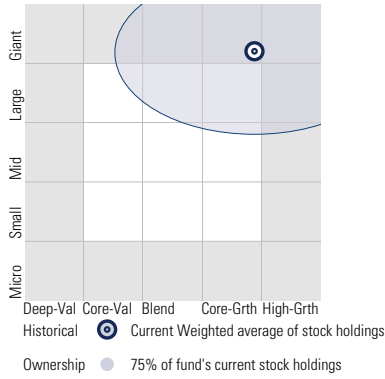
	Fund	Bmark	Cat
Price/Earnings Ratio	23.03	14.87	19.09
Price/Book Ratio	3.38	1.57	2.39
Geom Avg Mkt Cap \$B	75.23	33.84	72.37
ROE	22.40	16.14	21.82

American Funds New Perspective R4 RNPEX

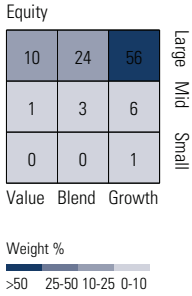
Morningstar Category
World Large Stock

Morningstar Index
MSCI ACWI Ex USA NR USD

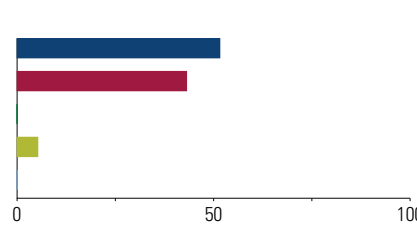
Style Analysis as of 09-30-2019
Morningstar Style Box™



Style Breakdown

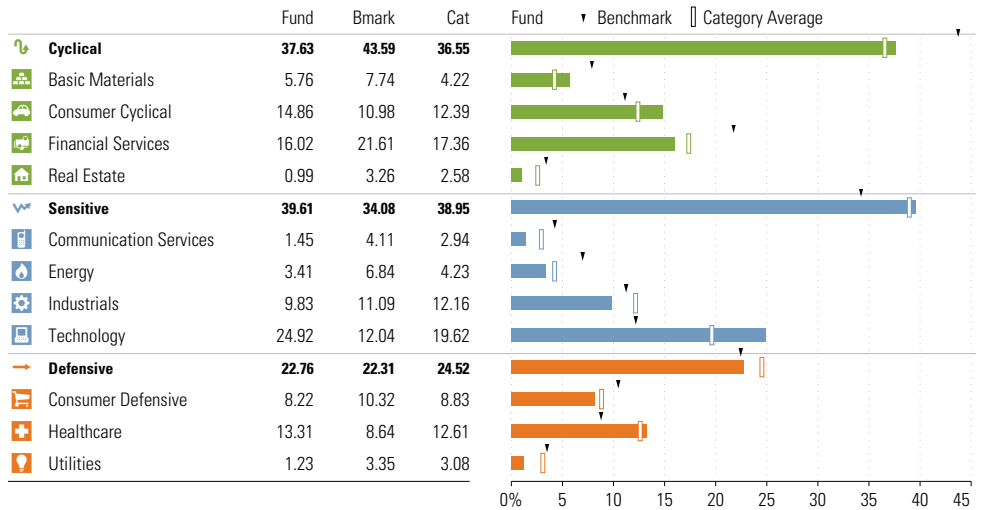


Asset Allocation as of 09-30-2019

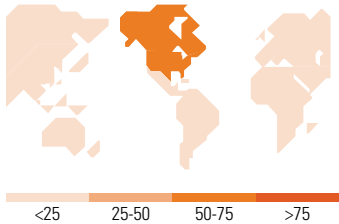


Asset Class	Net %	Cat%
US Stocks	51.58	54.02
Non-US Stocks	43.12	42.60
Bonds	0.01	0.26
Cash	5.26	2.39
Other	0.02	0.73
Total	100.00	100.00

Sector Weighting as of 09-30-2019



World Regions % Equity 09-30-2019



Region	Fund %	Cat %	Region	Fund %	Cat %	Region	Fund %	Cat %	Market Maturity	Fund %
Greater Asia	13.72	15.65	Americas	57.63	59.15	Greater Europe	28.67	25.20	Developed Markets	94.98
Japan	5.75	5.80	North America	55.81	58.18	United Kingdom	5.42	6.77	Emerging Markets	5.02
Australasia	0.16	1.03	Central/Latin	1.82	0.97	W euro-ex UK	21.83	17.64	Not Available	0.00
Asia-4 Tigers	5.92	3.59				Emrgng Europe	0.42	0.29		
Asia-ex 4 Tigers	1.89	5.23				Africa	1.00	0.50		
Not Classified	0.00	0.00								

Top 10 Holdings as of 09-30-2019

Name	% Net Asset	Cumulative %	YTD Return %	Morningstar Sector
Capital Group Central Cash Fund	5.31	5.31	-	-
Amazon.com Inc	3.45	8.76	15.58	Consumer Cyclical
Facebook Inc A	2.72	11.48	35.85	Technology
Microsoft Corp	2.64	14.12	38.24	Technology
Mastercard Inc A	2.04	16.17	44.48	Financial Services
Taiwan Semiconductor Manufacturing Co Ltd	2.01	18.18	25.06	Technology
JPMorgan Chase & Co	1.70	19.88	23.02	Financial Services
Broadcom Inc	1.63	21.51	11.70	Technology
Visa Inc Class A	1.53	23.03	30.94	Financial Services
CME Group Inc Class A	1.52	24.55	13.54	Financial Services

Total Holdings 298

⊕ Increase ⊖ Decrease ✱ New to Portfolio

American Funds Washington Mutual R4 RWMEX

Morningstar Category
Large Blend

Morningstar Index
S&P 500 TR USD

Portfolio Manager(s)

Alan Berro since 07-1997
 Jeffrey Lager since 07-2004
 Alan Wilson since 07-2013
 Jin Lee since 07-2014
 Eric Stern since 11-2014
 Brady Enright since 07-2016
 Mark Casey since 07-2016

Quantitative Screens

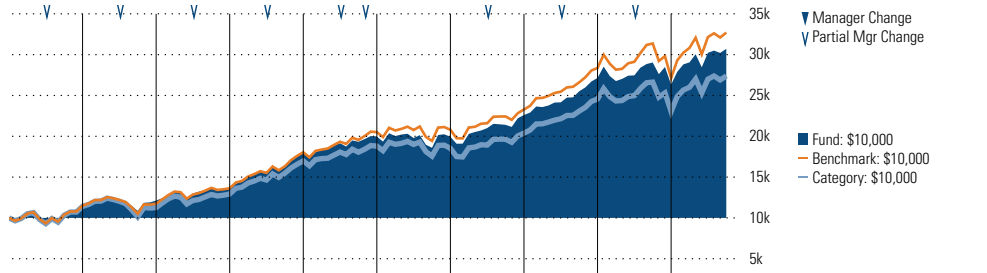
Performance: The fund has finished in the Large Blend category's top three quartiles in 8 of the 10 years it's been in existence.

Management: The fund's management has been in place for 22.26 years.

Style: The fund has landed in its primary style box — Large Blend — 100 % of the time over the past three years.

Net Expense: The fund's expense ratio of 0.64 is 29.67% lower than the Large Blend category average.

Growth of \$10,000

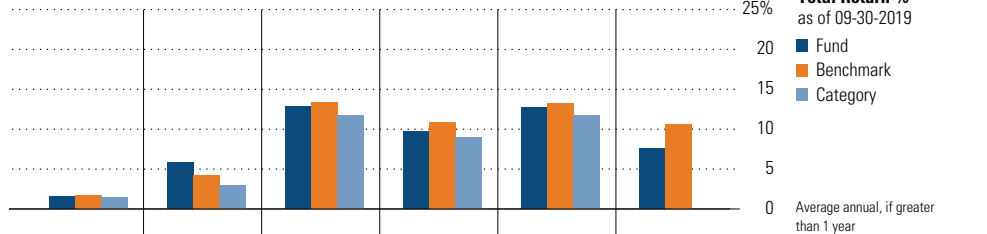


2010	2011	2012	2013	2014	2015	2016	2017	2018	YTD	History
13.32	7.00	12.48	31.84	11.15	-0.23	13.36	20.11	-3.00	16.63	Total Return %
-1.74	4.89	-3.52	-0.55	-2.54	-1.61	1.40	-1.72	1.38	-3.92	+/- Benchmark
-0.69	8.27	-2.48	0.34	0.19	0.84	2.99	-0.33	3.27	-2.35	+/- Category
51	8	76	43	41	10	64	13	14	82	Tot Ret % Rank in Cat
845	891	938	987	1,047	1,108	1,183	1,259	1,370	1,448	# of Funds in Cat
22	25	22	22	19	24	30	21	25	25	Turnover %
-	-	0.65	0.65	0.65	0.64	0.65	0.64	0.64	0.64	Expense Ratio

Morningstar Investment Management LLC Analysis

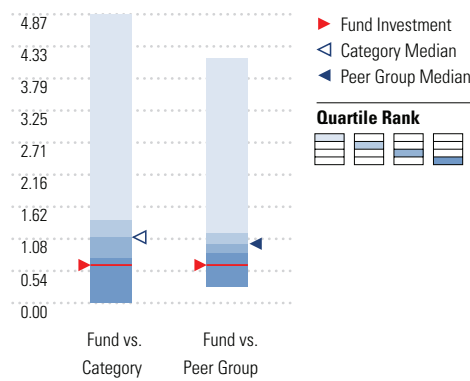
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Trailing Performance



3 Month	1 Year	3 year	5 year	10 year	Since Inception	
1.61	5.77	12.80	9.71	12.69	7.58	Fund Return %
1.70	4.25	13.39	10.84	13.24	10.65	Benchmark Return %
1.45	3.00	11.70	8.98	11.76	-	Category Average %
46	21	37	43	31	-	% Rank in Category
1,491	1,431	1,231	1,092	834	-	# of Funds in Category

Net Expense



Peer group is a subset of the category and includes funds with the same management style (active vs. passive) and similar share class characteristics.

3-Year Risk Metrics

	Fund	Bmark	Cat
Alpha	1.41	-	-1.24
Beta	0.84	-	0.96
R-Squared	95.43	-	93.99
Standard Deviation	10.48	12.18	12.01
Sharpe Ratio	1.05	0.96	0.84
Tracking Error	2.97	-	2.98
Information Ratio	-0.20	-	-1.29
Up Capture Ratio	89.16	-	91.29
Down Capture Ratio	82.10	-	97.85

Portfolio Metrics

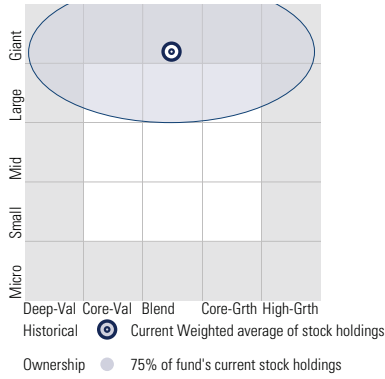
	Fund	Bmark	Cat
Price/Earnings Ratio	19.38	20.32	20.89
Price/Book Ratio	2.92	3.18	3.47
Geom Avg Mkt Cap \$B	112.00	111.20	178.81
ROE	25.60	26.31	28.46

American Funds Washington Mutual R4 RWMEX

Morningstar Category
Large Blend

Morningstar Index
S&P 500 TR USD

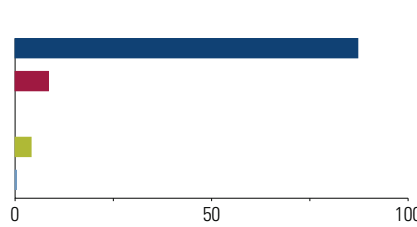
Style Analysis as of 09-30-2019
Morningstar Style Box™



Style Breakdown

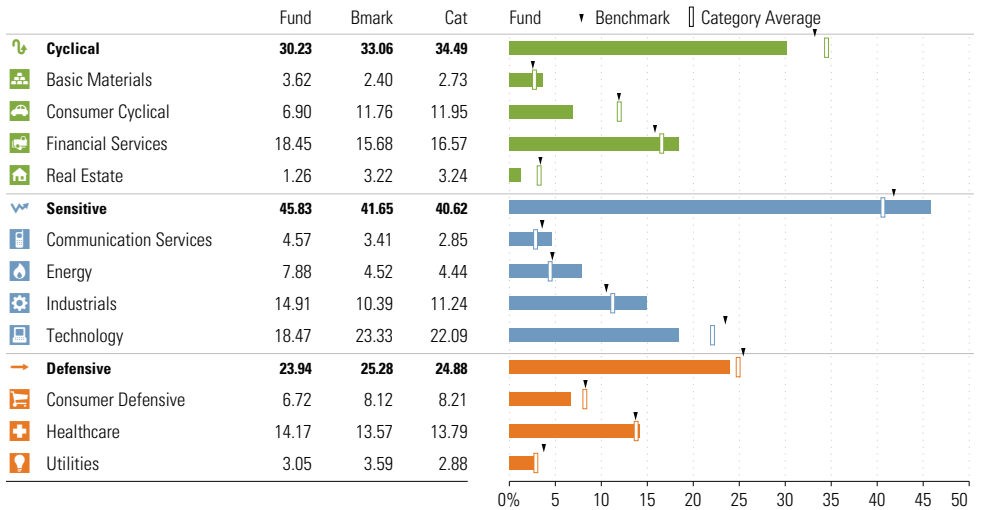


Asset Allocation as of 09-30-2019



Asset Class	Net %	Cat%
US Stocks	87.20	94.56
Non-US Stocks	8.47	2.95
Bonds	0.00	0.37
Cash	4.07	0.92
Other	0.26	1.18
Total	100.00	100.00

Sector Weighting as of 09-30-2019



Top 15 Holdings as of 09-30-2019

Name	% Net Asset	Cumulative %	YTD Return %	Morningstar Sector
Microsoft Corp	5.90	5.90	38.24	Technology
Capital Group Central Cash Fund	3.97	9.87	-	-
Boeing Co	3.09	12.96	19.89	Industrials
Broadcom Inc	2.82	15.78	11.70	Technology
Comcast Corp Class A	2.75	18.53	33.63	Communication Svc
The Home Depot Inc	2.70	21.23	37.41	Consumer Cyclical
Intel Corp	2.62	23.85	11.82	Technology
Merck & Co Inc	2.52	26.37	12.33	Healthcare
CME Group Inc Class A	2.50	28.87	13.54	Financial Services
Northrop Grumman Corp	2.44	31.32	54.61	Industrials
Marsh & McLennan Companies Inc	2.00	33.32	27.07	Financial Services
PNC Financial Services Group Inc	1.90	35.23	22.50	Financial Services
Lockheed Martin Corp	1.90	37.12	51.49	Industrials
JPMorgan Chase & Co	1.83	38.95	23.02	Financial Services
Johnson & Johnson	1.80	40.75	2.43	Healthcare

Total Holdings 163

⊕ Increase ⊖ Decrease ✨ New to Portfolio

Baird Aggregate Bond Inv BAGSX

Morningstar Category
Intermediate Core Bond

Morningstar Index
BBgBarc US Agg Bond TR USD

Portfolio Manager(s)

- Mary Stanek since 09-2000
- Gary Elfe since 09-2000
- Charles Groeschell since 09-2000
- Daniel Tranchita since 09-2000
- Warren Pierson since 09-2000
- M. deGuzman since 09-2000
- Jay Schwister since 05-2019
- Meghan Dean since 05-2019
- Jeffrey Schrom since 05-2019

Quantitative Screens

✔ **Performance:** The fund has finished in the Intermediate Core Bond category's top three quartiles in 10 of the 10 years it's been in existence.

✔ **Management:** The fund's management has been in place for 19.01 years.

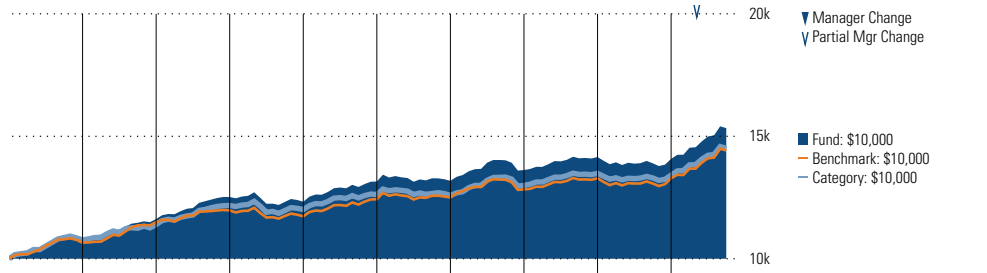
Style Consistency is not calculated for Fixed Income funds.

✔ **Net Expense:** The fund's expense ratio of 0.55 is 16.67% lower than the Intermediate Core Bond category average.

Morningstar Investment Management LLC Analysis

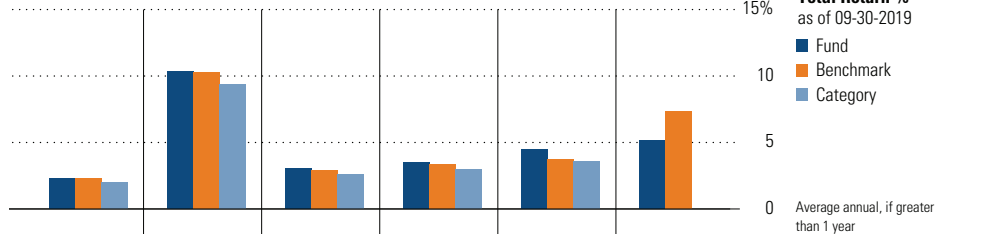
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Growth of \$10,000



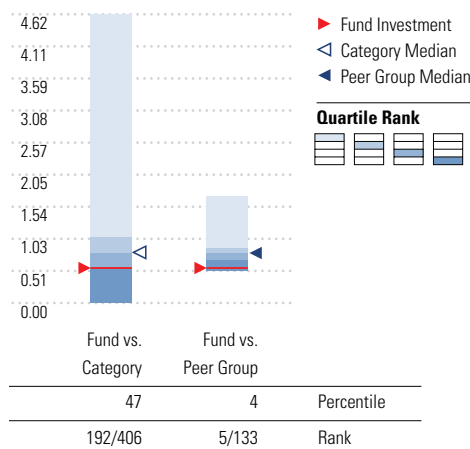
2010	2011	2012	2013	2014	2015	2016	2017	2018	YTD	History
8.16	7.46	7.72	-1.54	6.71	0.21	3.34	3.90	-0.54	8.93	Total Return %
1.62	-0.38	3.51	0.48	0.74	-0.34	0.69	0.36	-0.55	0.41	+/- Benchmark
0.44	1.60	0.71	-0.12	1.53	0.47	0.11	0.19	-0.04	1.04	+/- Category
34	16	36	47	10	38	42	42	53	23	Tot Ret % Rank in Cat
245	257	275	298	305	313	337	364	388	410	# of Funds in Cat
41	46	64	28	32	40	36	28	24	-	Turnover %
-	-	0.55	0.55	0.55	0.55	0.55	0.55	0.55	-	Expense Ratio

Trailing Performance



3 Month	1 Year	3 year	5 year	10 year	Since Inception	
2.26	10.33	3.03	3.47	4.46	5.14	Fund Return %
2.27	10.30	2.92	3.38	3.75	7.34	Benchmark Return %
1.99	9.35	2.58	2.95	3.59	-	Category Average %
33	21	23	14	10	-	% Rank in Category
418	403	356	312	238	-	# of Funds in Category

Net Expense



Peer group is a subset of the category and includes funds with the same management style (active vs. passive) and similar share class characteristics.

3-Year Risk Metrics

	Fund	Bmark	Cat
Alpha	0.17	-	-0.10
Beta	0.98	-	0.92
R-Squared	99.26	-	95.86
Standard Deviation	3.29	3.35	3.12
Sharpe Ratio	0.45	0.41	0.31
Tracking Error	0.29	-	0.66
Information Ratio	0.36	-	-0.69
Up Capture Ratio	101.26	-	90.62
Down Capture Ratio	99.00	-	93.22

Portfolio Metrics

	Fund	Bmark	Cat
Avg Eff Duration	5.78	4.43	5.41
Avg Eff Maturity	7.68	-	7.00

Baird Aggregate Bond Inv BAGSX

Morningstar Category
Intermediate Core Bond

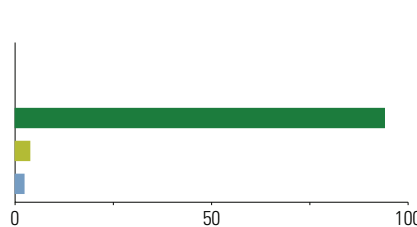
Morningstar Index
BBgBarc US Agg Bond TR USD

Style Analysis as of 09-30-2019

Style Breakdown



Asset Allocation as of 09-30-2019

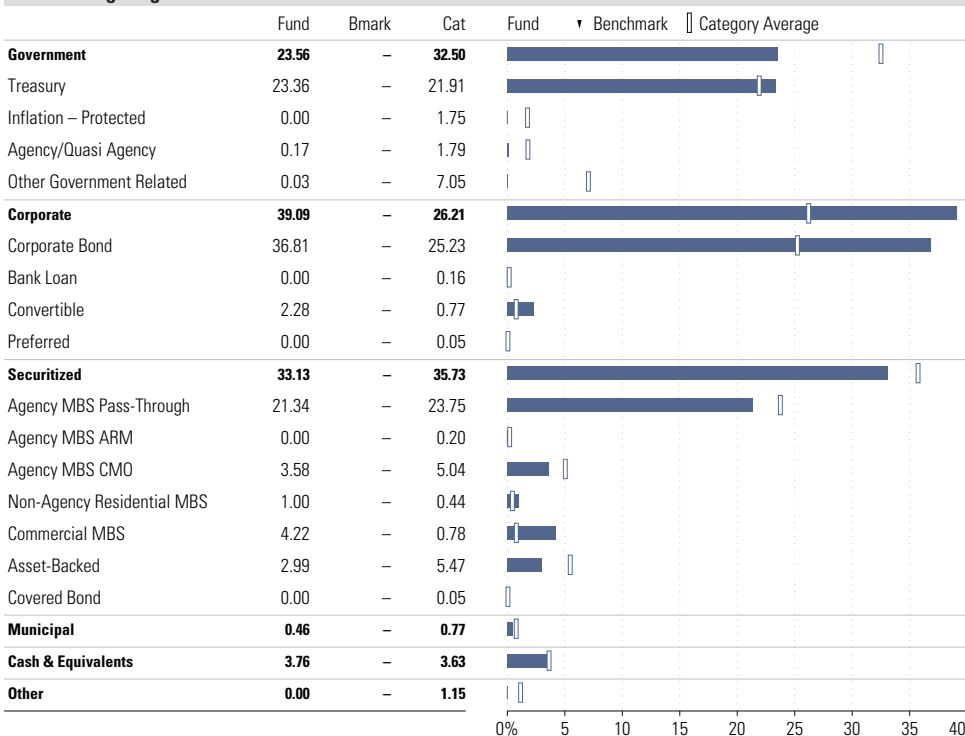


Asset Class	Net %	Cat%
US Stocks	0.00	-0.15
Non-US Stocks	0.00	0.00
Bonds	93.97	100.71
Cash	3.75	-2.35
Other	2.28	1.79
Total	100.00	100.00

Credit Rating Breakdown

	Fund	Bmark	Cat
AAA	58.20	3.53	41.28
AA	3.90	74.59	12.11
A	16.90	10.82	25.80
BBB	20.70	8.32	15.44
BB	0.30	0.28	3.70
B	0.00	0.00	0.74
Below B	0.00	0.00	0.35
Not Rated	0.00	2.46	0.58

Sector Weighting as of 09-30-2019



Top 10 Holdings as of 09-30-2019

Name	Maturity Date	% Net Asset	Cumulative %	Fixed Income Sector
⊕ United States Treasury Notes 1.88%	03-2022	6.30	6.30	-
⊖ United States Treasury Bonds 2.88%	05-2043	4.09	10.39	-
⊖ First American Government Obligs U	02-2030	3.13	13.52	-
⊕ United States Treasury Bonds 2.5%	02-2045	2.99	16.51	-
⊖ United States Treasury Notes 2.25%	11-2025	2.21	18.71	-
⊖ United States Treasury Bonds 3.5%	02-2039	2.04	20.76	-
⊕ United States Treasury Notes 3.13%	11-2028	1.71	22.47	-
⊕ United States Treasury Notes 1.75%	03-2022	1.28	23.74	-
⊕ United States Treasury Notes 2.5%	05-2024	1.27	25.02	-
⊖ United States Treasury Notes 2.25%	11-2027	1.21	26.22	-

Total Holdings 1208

⊕ Increase ⊖ Decrease ✱ New to Portfolio

BlackRock Global Allocation Inv A MDLOX

Morningstar Category
World Allocation

Morningstar Index
Morningstar Gbl Allocation TR USD

Portfolio Manager(s)

Dan Chamby since 12-2003
David Clayton since 01-2017
Russ Koesterich since 01-2017
Rick Rieder since 04-2019

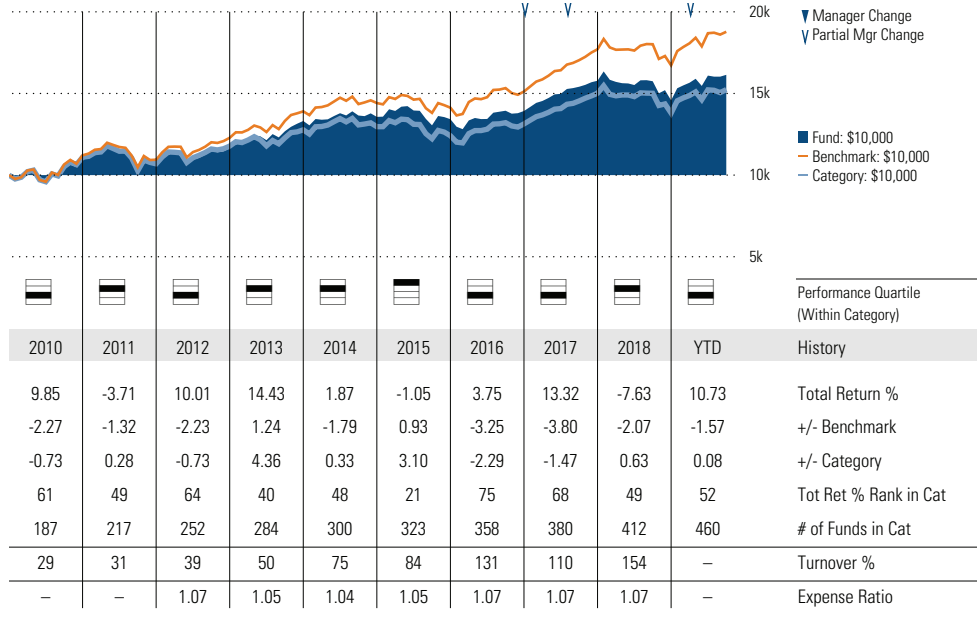
Quantitative Screens

- Performance:** The fund has finished in the World Allocation category's top three quartiles in 10 of the 10 years it's been in existence.
- Management:** The fund's management has been in place for 15.76 years.
- Style:** The fund has landed in its primary style box — Large Blend — 100 % of the time over the past three years.
- Net Expense:** The fund's expense ratio of 1.07 is 6.14% lower than the World Allocation category average.

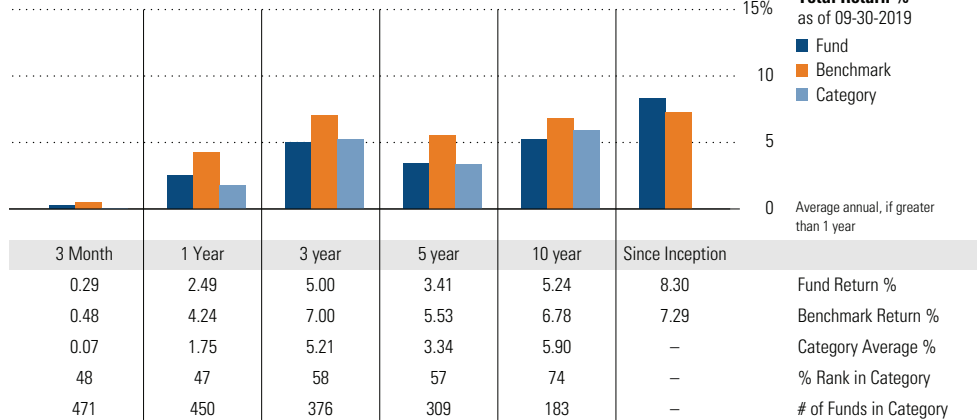
Morningstar Investment Management LLC Analysis

In April 2019, BlackRock named its CIO for global fixed income, Rick Rieder, lead of the global allocation investment team and comanager on this fund alongside Dan Chamby, Russ Koesterich, and David Clayton. It also announced that Chamby, the longest-tenured manager here after the strategy's co-founder Dennis Stattman retired in 2017, would retire by March 2020, while Kent Hogshire, who had been on a leave of absence since July 2018, was leaving the firm. Rieder and the fixed-income team he leads are well regarded, and we do not believe these changes augur any significant alterations to the fund's historical investment approach. Nevertheless, these changes do increase uncertainty around the strategy, so we will keep it on watch as we monitor how it evolves under its new management structure.

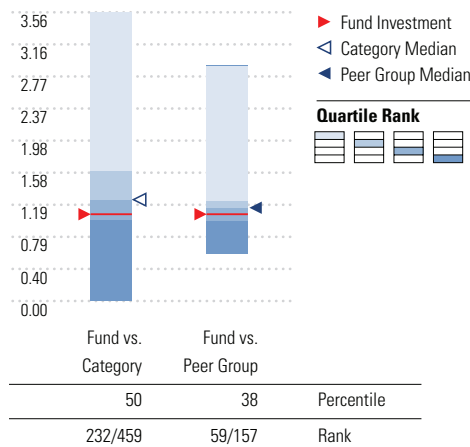
Growth of \$10,000



Trailing Performance



Net Expense



Peer group is a subset of the category and includes funds with the same management style (active vs. passive) and similar share class characteristics.

3-Year Risk Metrics

	Fund	Bmark	Cat
Alpha	-1.62	-	-1.83
Beta	0.96	-	1.02
R-Squared	96.83	-	86.55
Standard Deviation	6.86	7.04	7.74
Sharpe Ratio	0.51	0.77	0.49
Tracking Error	1.26	-	2.88
Information Ratio	-1.59	-	-0.72
Up Capture Ratio	83.06	-	90.00
Down Capture Ratio	95.08	-	107.10

Portfolio Metrics

	Fund	Bmark	Cat
Price/Earnings Ratio	18.70	17.30	15.96
Price/Book Ratio	2.26	2.08	1.79
Avg Eff Duration	5.97	7.26	5.97

BlackRock Global Allocation Inv A MDLOX

Morningstar Category
World Allocation

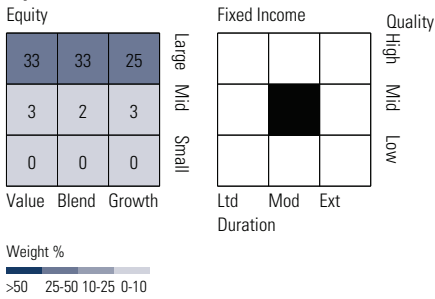
Morningstar Index
Morningstar Gbl Allocation TR USD

Style Analysis as of 09-30-2019

Morningstar Style Box™



Style Breakdown

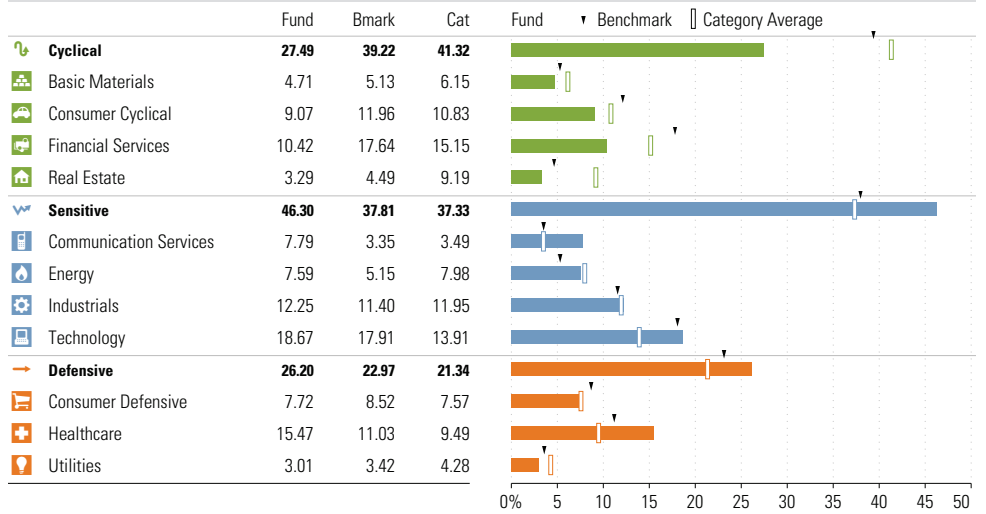


Asset Allocation as of 09-30-2019



Asset Class	Net %	Cat%
US Stocks	32.48	28.89
Non-US Stocks	23.98	26.04
Bonds	38.03	28.45
Cash	4.32	9.46
Other	1.20	7.16
Total	100.00	100.00

Sector Weighting as of 09-30-2019



Top 10 Holdings as of 09-30-2019

Name	Maturity Date	% Net Asset	Cumulative %	YTD Return %	Morningstar Sector
⊕ United States Treasury Notes 2.38%	05-2029	8.79	8.79	-	-
⊕ United States Treasury Notes 1.75%	07-2024	2.95	11.74	-	-
⊕ United States Treasury Bills	11-2019	2.55	14.29	-	-
⊕ United States Treasury Notes 0.5%	04-2024	2.50	16.78	-	-
⊖ United States Treasury Notes 2.62%	01-2026	2.24	19.03	-	-
⊕ Alphabet Inc Class C	-	1.71	20.74	17.71	Technology
⊕ Microsoft Corp	-	1.70	22.44	38.24	Technology
⊕ Japan (Government Of) #831 08/13/2019	08-2019	1.52	23.96	-	-
⊖ Apple Inc	-	1.33	25.29	43.43	Technology
⊕ United States Treasury Notes 1.88%	06-2026	1.16	26.44	-	-

Total Holdings 920

⊕ Increase ⊖ Decrease ✨ New to Portfolio

BlackRock Inflation Protected Bond Inv A BPRAX

Morningstar Category
Inflation-Protected Bond

Morningstar Index
BBgBarc US Treasury US TIPS TR USD

Portfolio Manager(s)

Christopher Allen since 02-2017
David Rogal since 03-2018

Quantitative Screens

✔ **Performance:** The fund has finished in the Inflation-Protected Bond category's top three quartiles in 10 of the 10 years it's been in existence.

✘ **Management:** The fund's management team has been in place for less than three years.

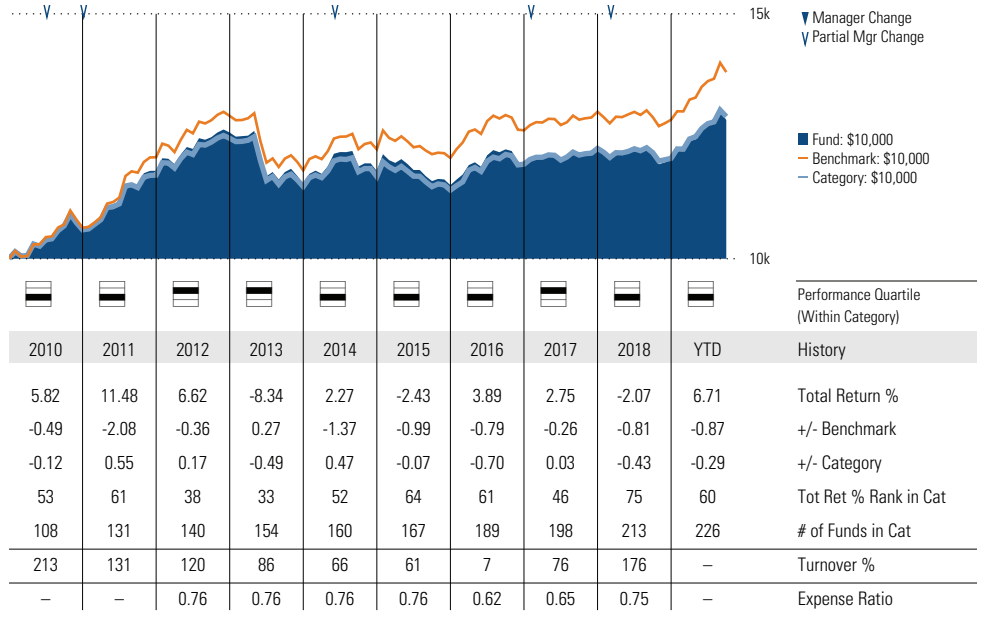
Style Consistency is not calculated for Fixed Income funds.

✔ **Net Expense:** The fund's expense ratio of 0.75 is 0% higher than the Inflation-Protected Bond category average.

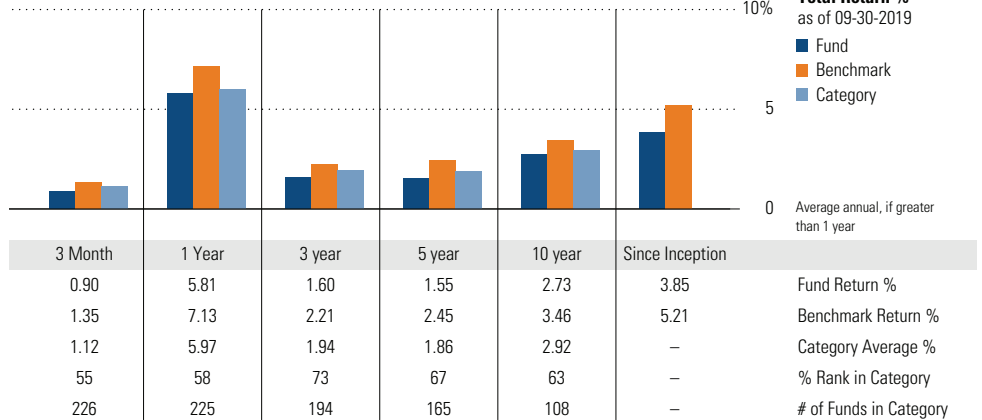
Morningstar Investment Management LLC Analysis

This fund went on watch earlier this year after portfolio manager Martin Hegarty left the firm. His departure followed other turnover on the team in 2017. However, we maintain confidence in the fund due to its solid process and talented underlying resources. Under current portfolio managers David Rogal and Chris Allen, the fund has performed as expected and we believe that they will continue to implement the solid process that has been in place for years.

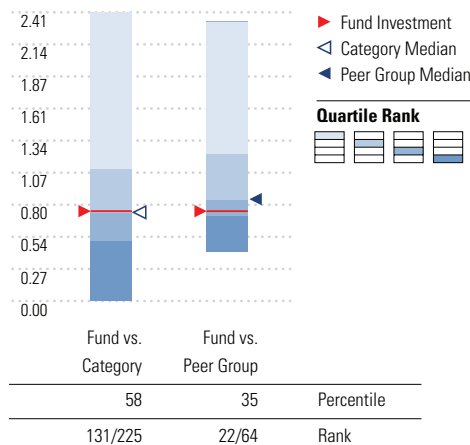
Growth of \$10,000



Trailing Performance



Net Expense



Peer group is a subset of the category and includes funds with the same management style (active vs. passive) and similar share class characteristics.

3-Year Risk Metrics

	Fund	Bmark	Cat
Alpha	-0.51	-	0.08
Beta	0.96	-	0.76
R-Squared	98.03	-	82.74
Standard Deviation	3.18	3.28	2.86
Sharpe Ratio	0.01	0.20	0.04
Tracking Error	0.47	-	1.46
Information Ratio	-1.31	-	-0.63
Up Capture Ratio	89.94	-	76.67
Down Capture Ratio	100.96	-	74.77

Portfolio Metrics

	Fund	Bmark	Cat
Avg Eff Duration	7.74	4.52	7.65
Avg Eff Maturity	9.33	-	8.87

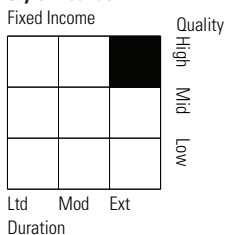
BlackRock Inflation Protected Bond Inv A BPRAX

Morningstar Category
Inflation-Protected Bond

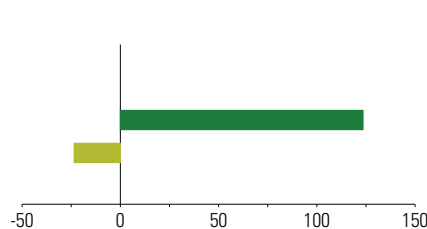
Morningstar Index
BBgBarc US Treasury US TIPS TR USD

Style Analysis as of 09-30-2019

Style Breakdown



Asset Allocation as of 09-30-2019

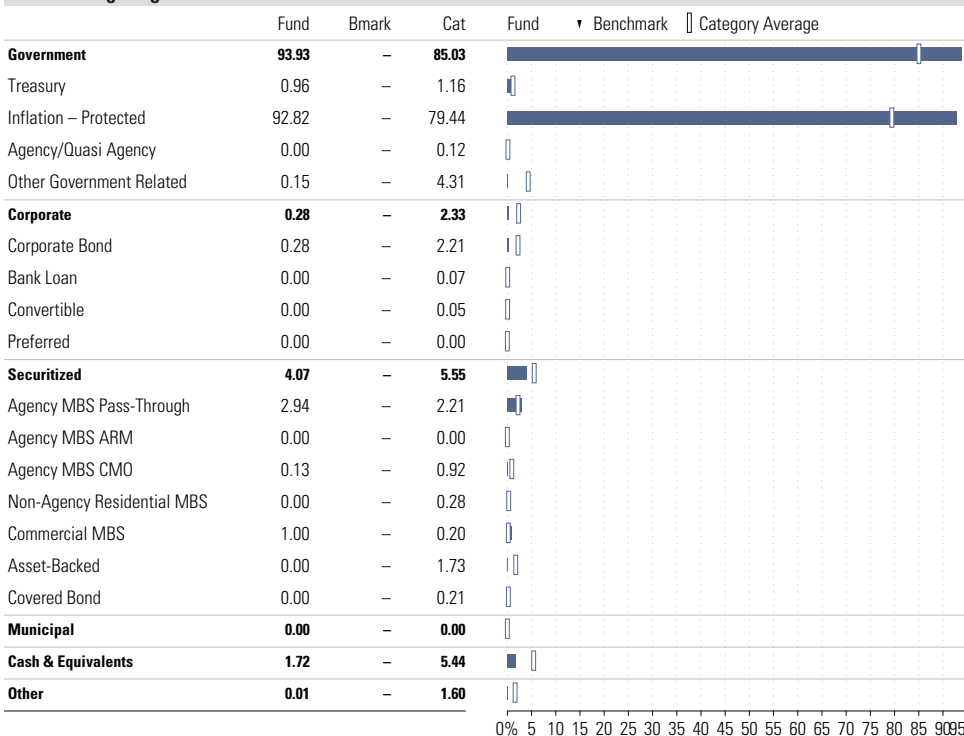


Asset Class	Net %	Cat%
US Stocks	0.00	0.01
Non-US Stocks	0.00	0.01
Bonds	123.53	97.96
Cash	-23.53	1.81
Other	0.00	0.21
Total	100.00	100.00

Credit Rating Breakdown

	Fund	Bmark	Cat
AAA	97.23	0.00	84.12
AA	0.00	99.60	10.37
A	0.24	0.00	0.00
BBB	2.24	0.00	5.26
BB	0.33	0.00	0.00
B	0.00	0.00	0.00
Below B	0.00	0.00	0.00
Not Rated	-0.04	0.40	0.25

Sector Weighting as of 09-30-2019



Top 10 Holdings as of 09-30-2019

Name	Maturity Date	% Net Asset	Cumulative %	Fixed Income Sector
⊕ Rrp Treasury (Cpi) Note	-	19.97	19.97	-
⊕ United States Treasury Notes 0.5%	04-2024	19.24	39.21	-
⊖ United States Treasury Notes 0.62%	04-2023	5.79	45.00	-
⊖ Usd Cash(Committed)	-	5.52	50.52	-
⊖ United States Treasury Notes 0.12%	04-2021	3.85	54.38	-
⊖ United States Treasury Notes 0.12%	04-2022	3.76	58.14	-
⊖ United States Treasury Notes 0.62%	01-2024	3.75	61.88	-
⊖ United States Treasury Notes 0.38%	07-2023	3.72	65.60	-
⊖ United States Treasury Notes 0.12%	01-2023	3.69	69.29	-
⊖ United States Treasury Notes 0.12%	07-2022	3.69	72.98	-

Total Holdings 156

⊕ Increase ⊖ Decrease ✱ New to Portfolio

BNY Mellon International Stock Index Inv DIISX

Morningstar Category
Foreign Large Blend

Morningstar Index
MSCI ACWI Ex USA NR USD

Portfolio Manager(s)

Richard Brown since 04-2007
Karen Wong since 04-2007
Thomas Durante since 06-2010

Quantitative Screens

✔ **Performance:** The fund has finished in the Foreign Large Blend category's top three quartiles in 9 of the 10 years it's been in existence.

✔ **Management:** The fund's management has been in place for 12.45 years.

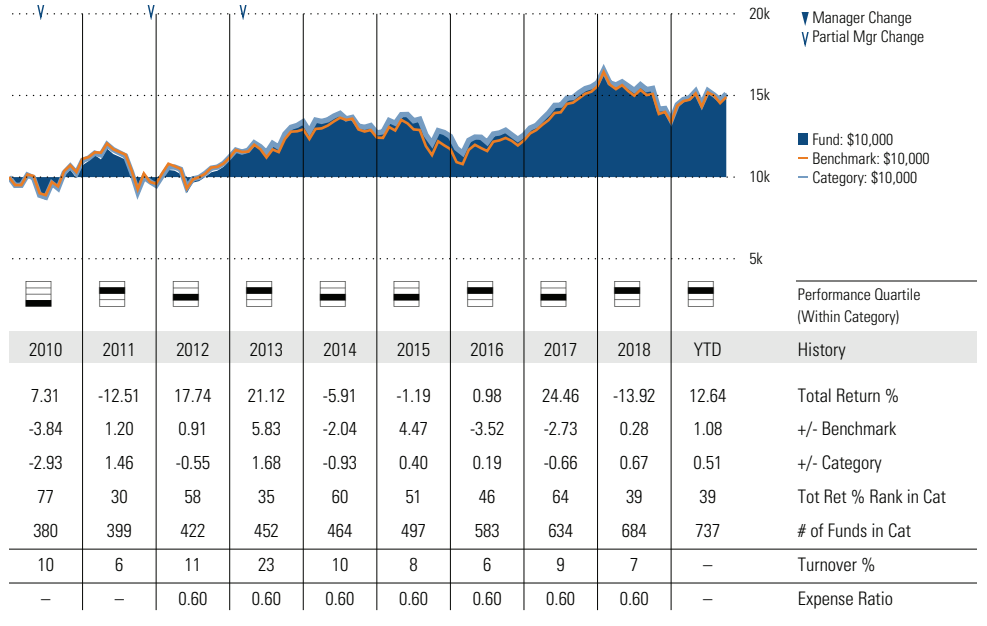
✔ **Style:** The fund has landed in its primary style box — Large Blend — 100 % of the time over the past three years.

✔ **Net Expense:** The fund's expense ratio of 0.6 is 39.39% lower than the Foreign Large Blend category average.

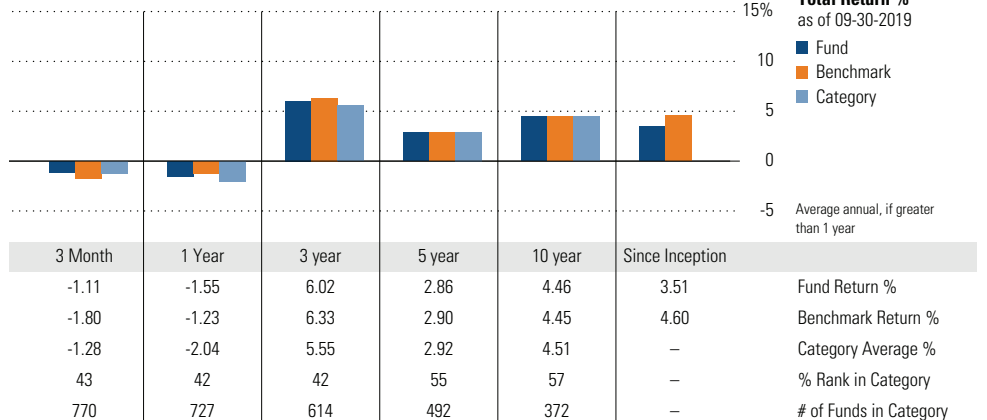
Morningstar Investment Management LLC Analysis

This fund passes all of Morningstar Investment Management's quantitative screens. Morningstar Investment Management has also assessed the fund from a qualitative perspective and, as a fiduciary, is comfortable recommending the fund's use in retirement plans.

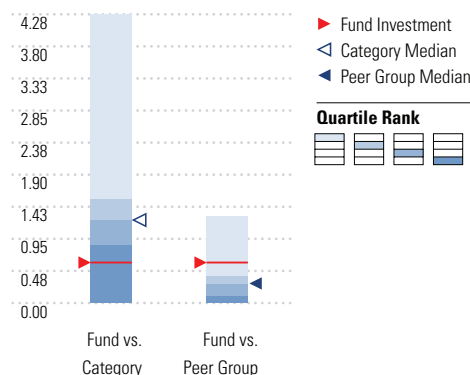
Growth of \$10,000



Trailing Performance



Net Expense



Peer group is a subset of the category and includes funds with the same management style (active vs. passive) and similar share class characteristics.

3-Year Risk Metrics

	Fund	Bmark	Cat
Alpha	-0.03	-	-0.78
Beta	0.96	-	0.98
R-Squared	97.15	-	92.53
Standard Deviation	11.11	11.45	11.70
Sharpe Ratio	0.44	0.45	0.37
Tracking Error	1.94	-	3.17
Information Ratio	-0.16	-	-0.32
Up Capture Ratio	96.32	-	94.57
Down Capture Ratio	96.93	-	99.17

Portfolio Metrics

	Fund	Bmark	Cat
Price/Earnings Ratio	15.97	14.87	15.67
Price/Book Ratio	1.56	1.57	1.66
Geom Avg Mkt Cap \$B	35.74	33.84	39.13
ROE	16.28	16.14	17.80

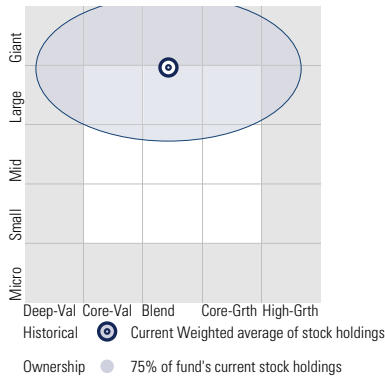
BNY Mellon International Stock Index Inv DIISX

Morningstar Category
Foreign Large Blend

Morningstar Index
MSCI ACWI Ex USA NR USD

Style Analysis as of 09-30-2019

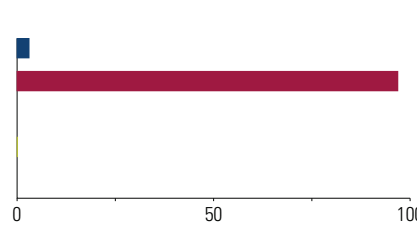
Morningstar Style Box™



Style Breakdown

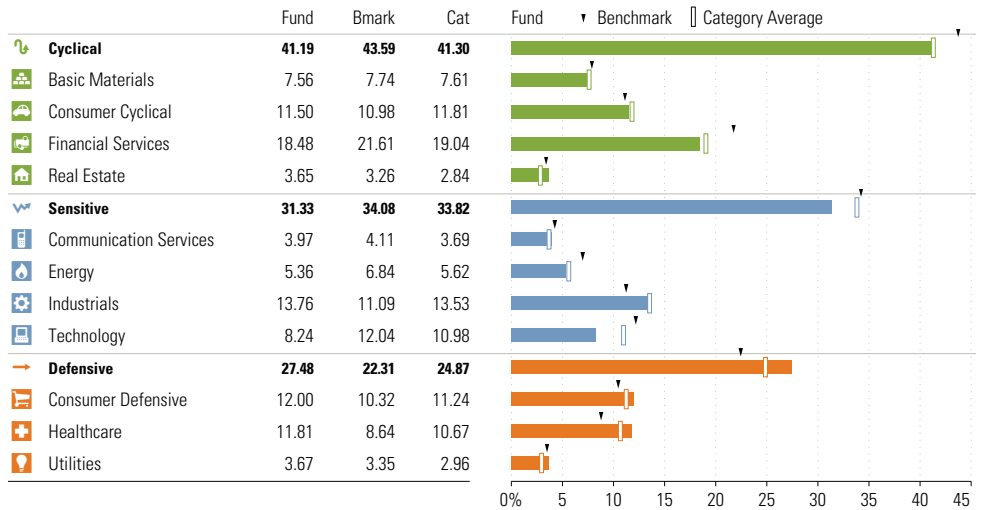


Asset Allocation as of 09-30-2019

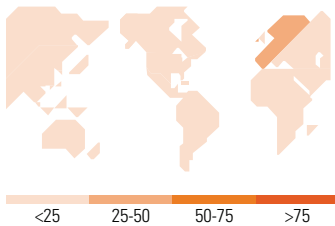


Asset Class	Net %	Cat%
US Stocks	3.03	3.97
Non-US Stocks	96.86	93.13
Bonds	0.00	-0.32
Cash	0.10	2.53
Other	0.00	0.69
Total	100.00	100.00

Sector Weighting as of 09-30-2019



World Regions % Equity 09-30-2019



Region	Fund %	Cat %	Region	Fund %	Cat %	Region	Fund %	Cat %	Market Maturity	Fund %
Greater Asia	36.94	36.43	Americas	1.66	8.45	Greater Europe	61.40	55.12	Developed Markets	99.28
Japan	24.64	19.66	North America	1.62	7.36	United Kingdom	15.90	14.36	Emerging Markets	0.72
Australasia	7.08	4.98	Central/Latin	0.04	1.09	W euro-ex UK	45.03	39.52	Not Available	0.00
Asia-4 Tigers	4.57	6.53				Emrgng Europe	0.03	0.44		
Asia-ex 4 Tigers	0.65	5.26				Africa	0.44	0.80		
Not Classified	0.00	0.00								

Top 10 Holdings as of 09-30-2019

Name	% Net Asset	Cumulative %	YTD Return %	Morningstar Sector
Nestle SA	2.37	2.37	38.76	Consumer Defensive
Roche Holding AG Dividend Right Cert.	1.46	3.84	22.90	Healthcare
⊕ Msci Eafe Dec19	1.44	5.27	—	—
Novartis AG	1.33	6.61	18.28	Healthcare
HSBC Holdings PLC	1.11	7.71	1.47	Financial Services
Toyota Motor Corp	1.09	8.81	14.52	Consumer Cyclical
BP PLC	0.92	9.72	8.87	Energy
Royal Dutch Shell PLC Class A	0.91	10.63	8.12	Energy
Total SA	0.88	11.52	7.89	Energy
AstraZeneca PLC	0.83	12.35	27.36	Healthcare

Total Holdings 927

⊕ Increase ⊖ Decrease ✱ New to Portfolio

BNY Mellon S&P 500 Index PEOPX

Morningstar Category
Large Blend

Morningstar Index
S&P 500 TR USD

Portfolio Manager(s)

Thomas Durante since 03-2000
Richard Brown since 06-2010
Karen Wong since 06-2010

Quantitative Screens

✔ **Performance:** The fund has finished in the Large Blend category's top three quartiles in 10 of the 10 years it's been in existence.

✔ **Management:** The fund's management has been in place for 19.51 years.

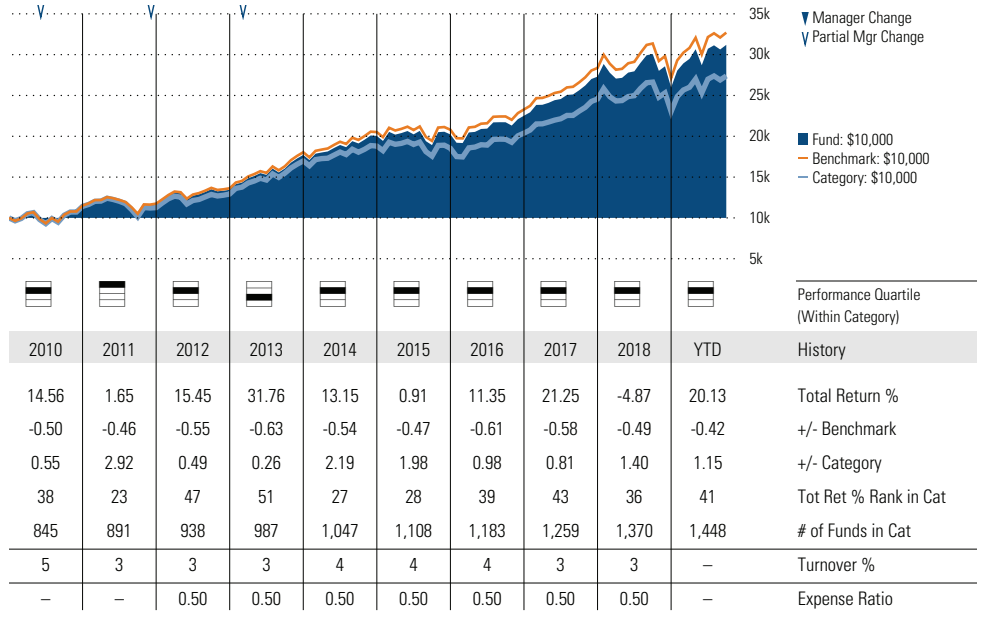
✔ **Style:** The fund has landed in its primary style box — Large Blend — 100 % of the time over the past three years.

✔ **Net Expense:** The fund's expense ratio of 0.5 is 45.05% lower than the Large Blend category average.

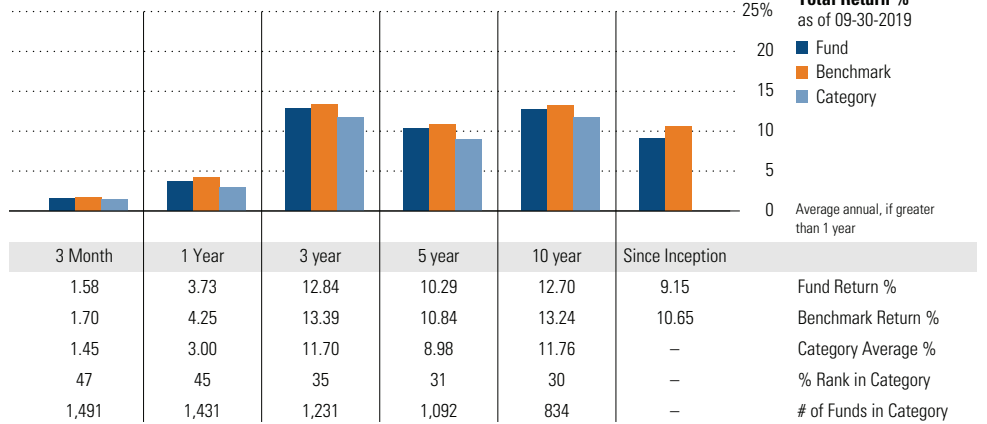
Morningstar Investment Management LLC Analysis

This fund passes all of Morningstar Investment Management's quantitative screens. Morningstar Investment Management has also assessed the fund from a qualitative perspective and, as a fiduciary, is comfortable recommending the fund's use in retirement plans.

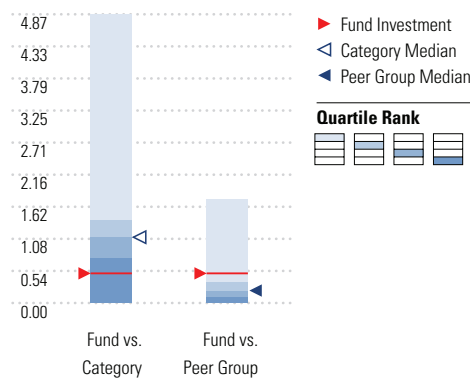
Growth of \$10,000



Trailing Performance



Net Expense



Peer group is a subset of the category and includes funds with the same management style (active vs. passive) and similar share class characteristics.

3-Year Risk Metrics

	Fund	Bmark	Cat
Alpha	-0.50	-	-1.24
Beta	1.00	-	0.96
R-Squared	100.00	-	93.99
Standard Deviation	12.19	12.18	12.01
Sharpe Ratio	0.92	0.96	0.84
Tracking Error	0.03	-	2.98
Information Ratio	-18.50	-	-1.29
Up Capture Ratio	98.37	-	91.29
Down Capture Ratio	100.99	-	97.85

Portfolio Metrics

	Fund	Bmark	Cat
Price/Earnings Ratio	20.30	20.32	20.89
Price/Book Ratio	3.18	3.18	3.47
Geom Avg Mkt Cap \$B	111.06	111.20	178.81
ROE	26.32	26.31	28.46

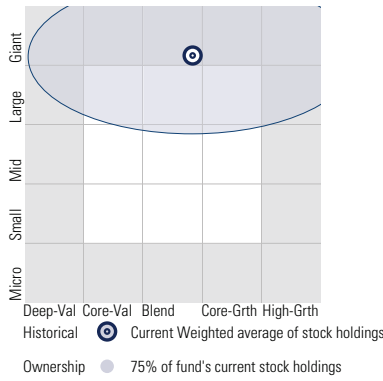
BNY Mellon S&P 500 Index PEOPX

Morningstar Category
Large Blend

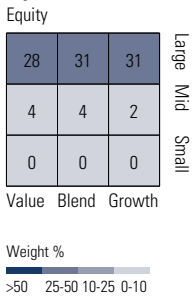
Morningstar Index
S&P 500 TR USD

Style Analysis as of 09-30-2019

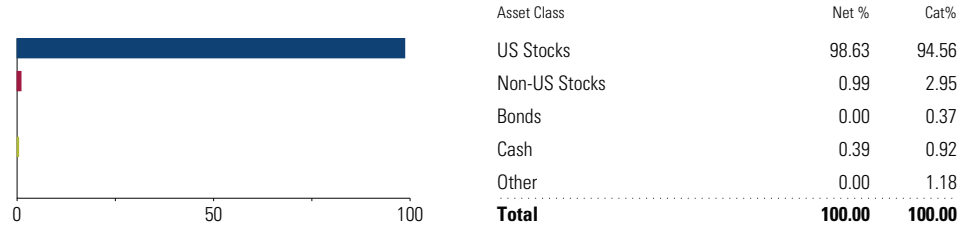
Morningstar Style Box™



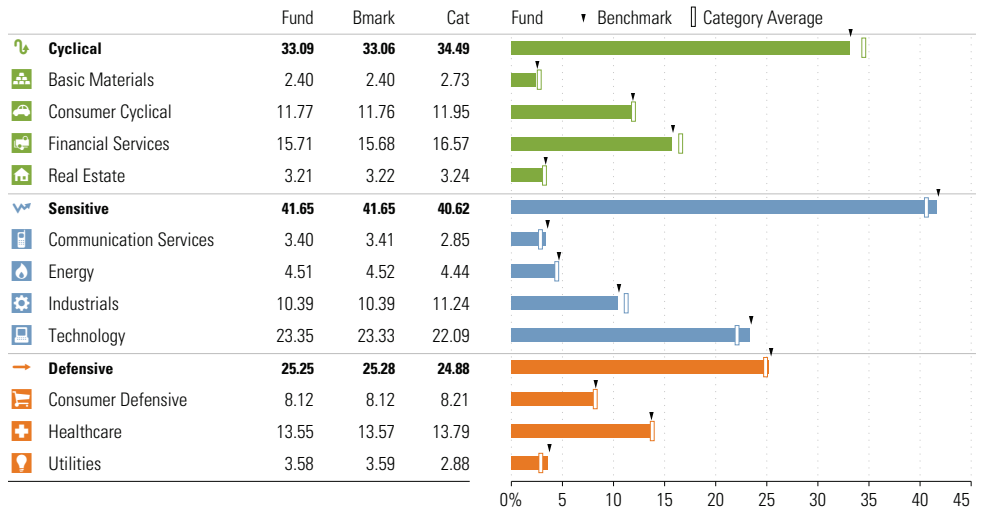
Style Breakdown



Asset Allocation as of 09-30-2019



Sector Weighting as of 09-30-2019



Top 15 Holdings as of 09-30-2019

Name	% Net Asset	Cumulative %	YTD Return %	Morningstar Sector
Microsoft Corp	4.26	4.26	38.24	Technology
Apple Inc	3.82	8.08	43.43	Technology
Amazon.com Inc	2.89	10.97	15.58	Consumer Cyclical
Facebook Inc A	1.72	12.69	35.85	Technology
Berkshire Hathaway Inc B	1.63	14.33	1.88	Financial Services
JPMorgan Chase & Co	1.51	15.84	23.02	Financial Services
Alphabet Inc Class C	1.48	17.32	17.71	Technology
Alphabet Inc A	1.47	18.79	16.86	Technology
Johnson & Johnson	1.37	20.16	2.43	Healthcare
Procter & Gamble Co	1.25	21.40	37.72	Consumer Defensive
Exxon Mobil Corp	1.20	22.60	7.30	Energy
Visa Inc Class A	1.19	23.79	30.94	Financial Services
AT&T Inc	1.11	24.90	37.95	Communication Svc
The Home Depot Inc	1.02	25.92	37.41	Consumer Cyclical
Verizon Communications Inc	1.00	26.92	10.58	Communication Svc

Total Holdings 508

⊕ Increase ⊖ Decrease ✨ New to Portfolio

Carillon Eagle Small Cap Growth R3 HSRRX

Morningstar Category
Small Growth

Morningstar Index
Russell 2000 Growth TR USD

Portfolio Manager(s)

Bert Boksen since 12-1995
Eric Mintz since 03-2011
Christopher Sassouni since 03-2015

Quantitative Screens

✔ **Performance:** The fund has finished in the Small Growth category's top three quartiles in 7 of the 10 years it's been in existence.

✔ **Management:** The fund's management has been in place for 23.76 years.

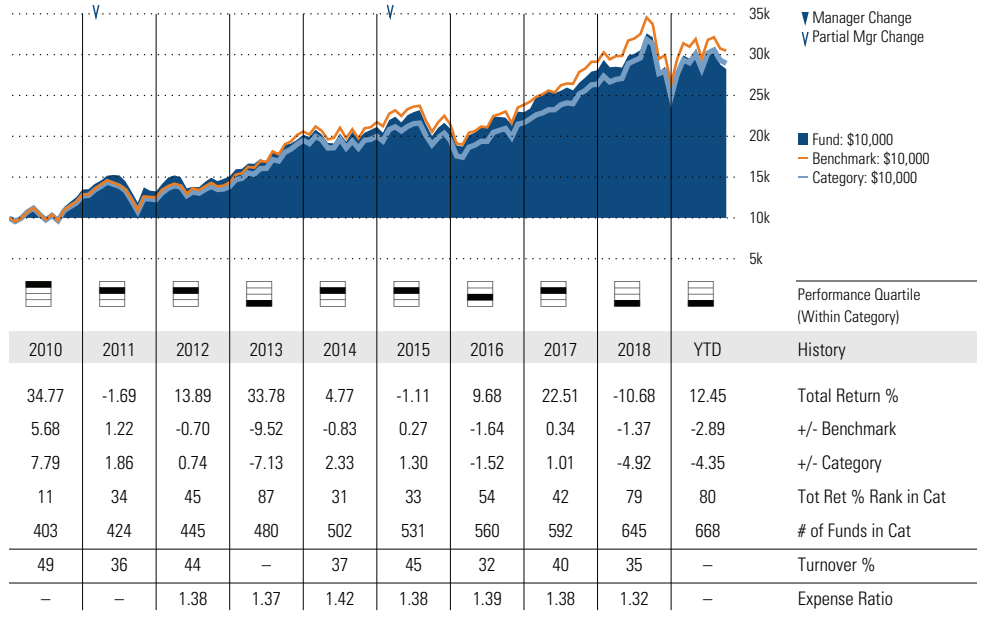
✔ **Style:** The fund has landed in its primary style box — Small Growth — 66.67 % of the time over the past three years.

✔ **Net Expense:** The fund's expense ratio of 1.32 is 8.2% higher than the Small Growth category average.

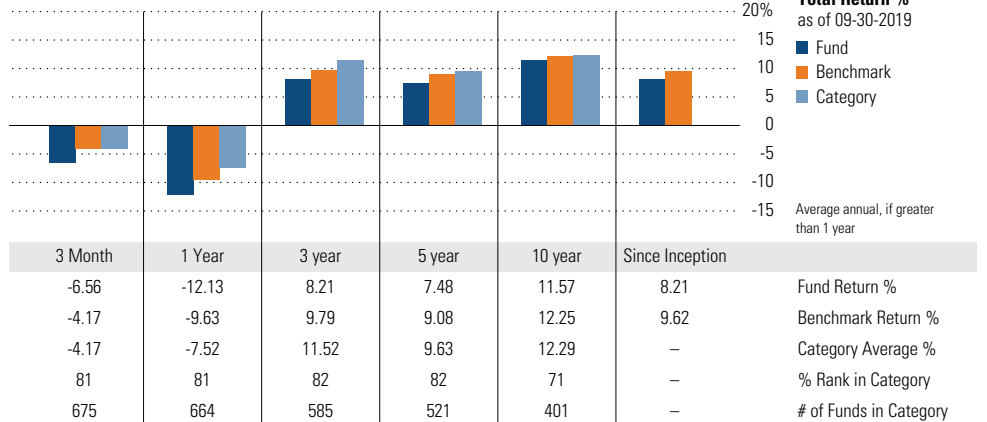
Morningstar Investment Management LLC Analysis

This fund passes all of Morningstar Investment Management's quantitative screens. Morningstar Investment Management has also assessed the fund from a qualitative perspective and, as a fiduciary, is comfortable recommending the fund's use in retirement plans.

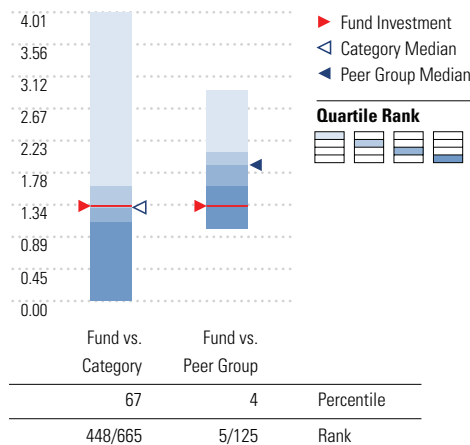
Growth of \$10,000



Trailing Performance



Net Expense



Peer group is a subset of the category and includes funds with the same management style (active vs. passive) and similar share class characteristics.

3-Year Risk Metrics

	Fund	Bmark	Cat
Alpha	-1.32	-	2.42
Beta	0.99	-	0.94
R-Squared	94.99	-	91.43
Standard Deviation	17.79	17.47	17.30
Sharpe Ratio	0.44	0.53	0.64
Tracking Error	3.99	-	5.10
Information Ratio	-0.40	-	0.38
Up Capture Ratio	97.91	-	99.42
Down Capture Ratio	104.96	-	88.96

Portfolio Metrics

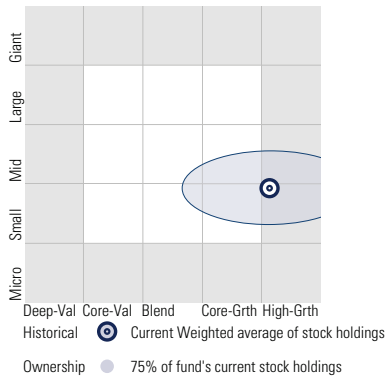
	Fund	Bmark	Cat
Price/Earnings Ratio	25.53	23.13	27.02
Price/Book Ratio	4.07	3.83	4.13
Geom Avg Mkt Cap \$B	3.28	2.03	3.72
ROE	5.96	6.01	7.16

Carillon Eagle Small Cap Growth R3 HSRRX

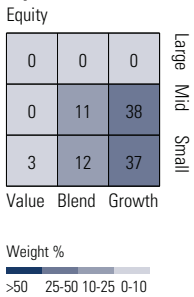
Morningstar Category
Small Growth

Morningstar Index
Russell 2000 Growth TR USD

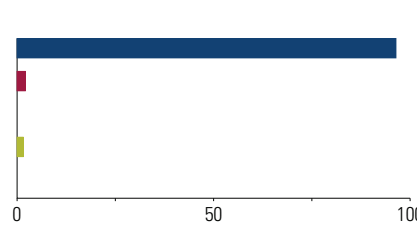
Style Analysis as of 09-30-2019
Morningstar Style Box™



Style Breakdown



Asset Allocation as of 09-30-2019



Asset Class	Net %	Cat%
US Stocks	96.39	93.72
Non-US Stocks	2.08	3.23
Bonds	0.00	0.00
Cash	1.53	2.80
Other	0.00	0.25
Total	100.00	100.00

Sector Weighting as of 09-30-2019

	Fund	Bmark	Cat	Fund	Benchmark	Category Average
Cyclical	28.62	27.99	29.36			
Basic Materials	8.02	5.56	4.31			
Consumer Cyclical	14.12	11.50	12.44			
Financial Services	4.78	6.04	9.07			
Real Estate	1.70	4.89	3.54			
Sensitive	44.42	40.59	44.46			
Communication Services	0.00	0.99	0.72			
Energy	1.30	0.61	1.48			
Industrials	16.15	17.84	16.25			
Technology	26.97	21.15	26.01			
Defensive	26.96	31.42	26.18			
Consumer Defensive	2.70	4.35	4.97			
Healthcare	24.20	25.29	20.08			
Utilities	0.06	1.78	1.13			

Top 15 Holdings as of 09-30-2019

Name	% Net Asset	Cumulative %	YTD Return %	Morningstar Sector
Quaker Chemical Corp	2.61	2.61	-10.38	Basic Materials
Entegris Inc	2.36	4.98	69.49	Technology
RealPage Inc	2.29	7.27	30.44	Technology
Hexcel Corp	2.04	9.31	44.05	Industrials
Woodward Inc	2.03	11.33	45.80	Industrials
Cornerstone OnDemand Inc	2.00	13.34	8.71	Technology
⊕ Aerojet Rocketdyne Holdings Inc	1.94	15.28	43.37	Industrials
Universal Electronics Inc	1.85	17.13	101.34	Technology
Pegasystems Inc	1.75	18.88	42.46	Technology
Chart Industries Inc	1.66	20.55	-4.11	Industrials
John Bean Technologies Corp	1.64	22.19	38.88	Industrials
Landstar System Inc	1.59	23.78	18.21	Industrials
⊖ Trex Co Inc	1.58	25.36	53.18	Basic Materials
⊖ Guidewire Software Inc	1.57	26.93	31.35	Technology
⊖ Cognex Corp	1.56	28.48	27.44	Technology

Total Holdings 111

⊕ Increase ⊖ Decrease ✨ New to Portfolio

Delaware Small Cap Value A DEVLX

Morningstar Category
Small Value

Morningstar Index
Russell 2000 Value TR USD

Portfolio Manager(s)

Christopher Beck since 05-1997
Kelley Carabasi since 07-2012
Kent Madden since 07-2012
Steven Catricks since 07-2012
Michael Foley since 07-2019

Quantitative Screens

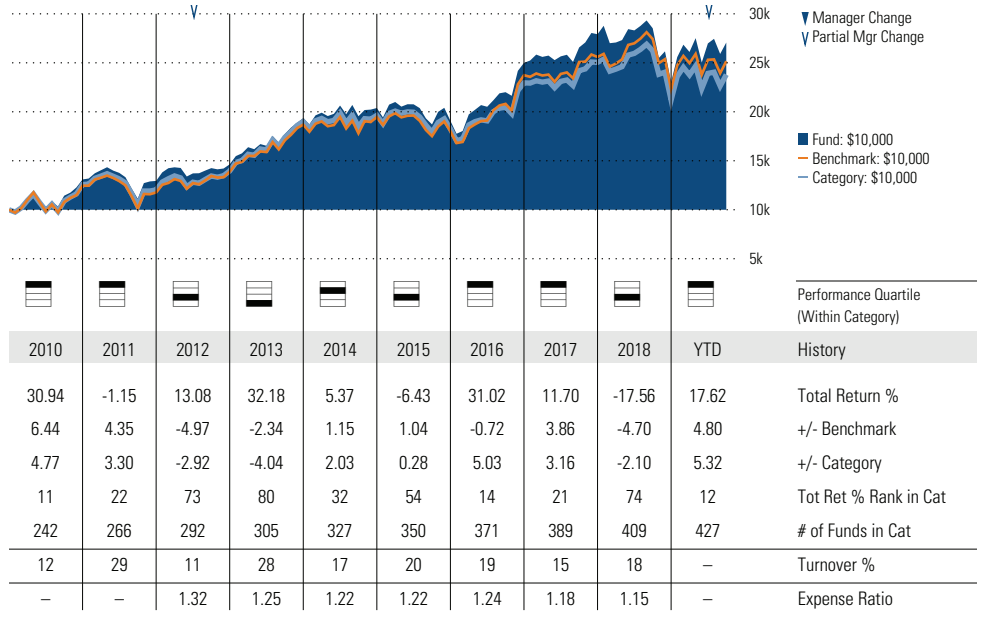
✔ **Performance:** The fund has finished in the Small Value category's top three quartiles in 9 of the 10 years it's been in existence.

✔ **Management:** The fund's management has been in place for 22.43 years.

✘ **Style:** The fund has landed in its primary style box — Small Value — 37.14 % of the time over the past three years.

✔ **Net Expense:** The fund's expense ratio of 1.15 is 3.36% lower than the Small Value category average.

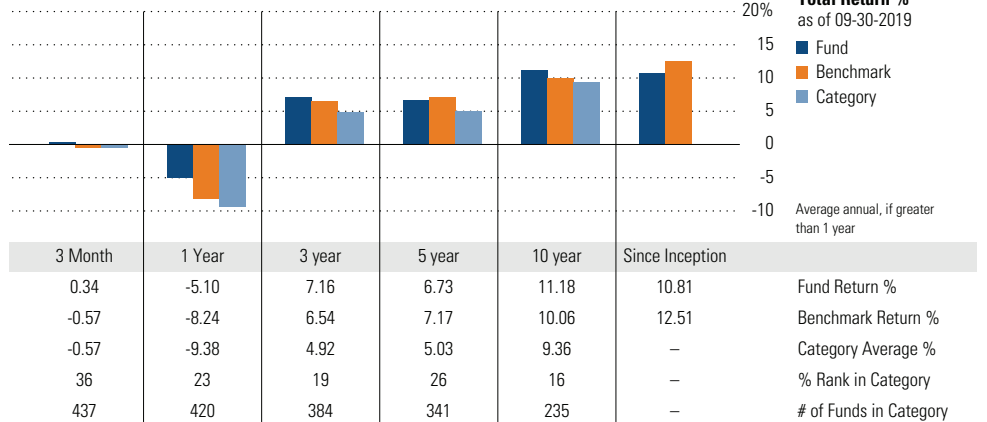
Growth of \$10,000



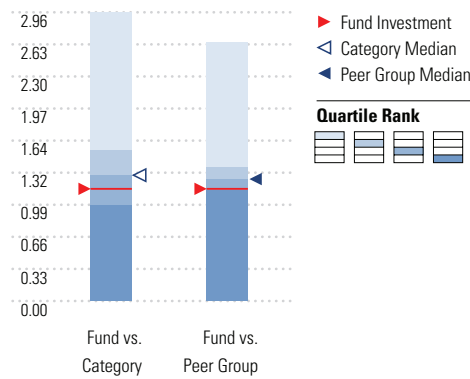
Morningstar Investment Management LLC Analysis

This fund fails our style screen but its portfolio positioning is consistent with the overall investment strategy.

Trailing Performance



Net Expense



3-Year Risk Metrics

	Fund	Bmark	Cat
Alpha	0.73	-	-0.99
Beta	0.99	-	0.99
R-Squared	95.26	-	94.06
Standard Deviation	17.90	17.67	17.95
Sharpe Ratio	0.38	0.35	0.29
Tracking Error	3.90	-	4.40
Information Ratio	0.16	-	-0.30
Up Capture Ratio	101.58	-	95.42
Down Capture Ratio	99.13	-	100.00

Portfolio Metrics

	Fund	Bmark	Cat
Price/Earnings Ratio	14.70	13.72	15.37
Price/Book Ratio	1.52	1.28	1.47
Geom Avg Mkt Cap \$B	3.08	1.55	2.70
ROE	13.33	6.79	9.76

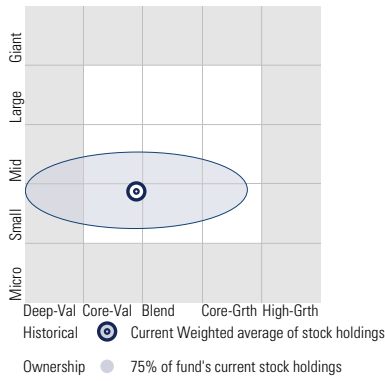
Peer group is a subset of the category and includes funds with the same management style (active vs. passive) and similar share class characteristics.

Delaware Small Cap Value A DEVLX

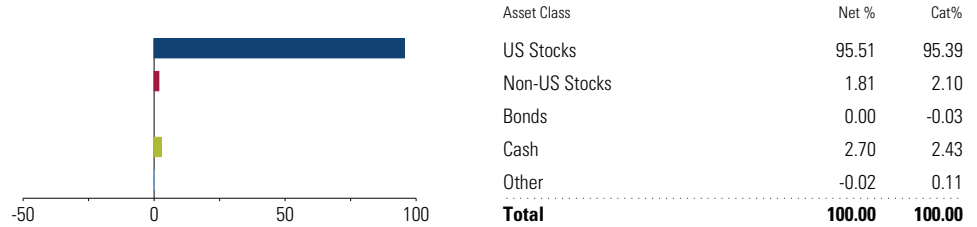
Morningstar Category
Small Value

Morningstar Index
Russell 2000 Value TR USD

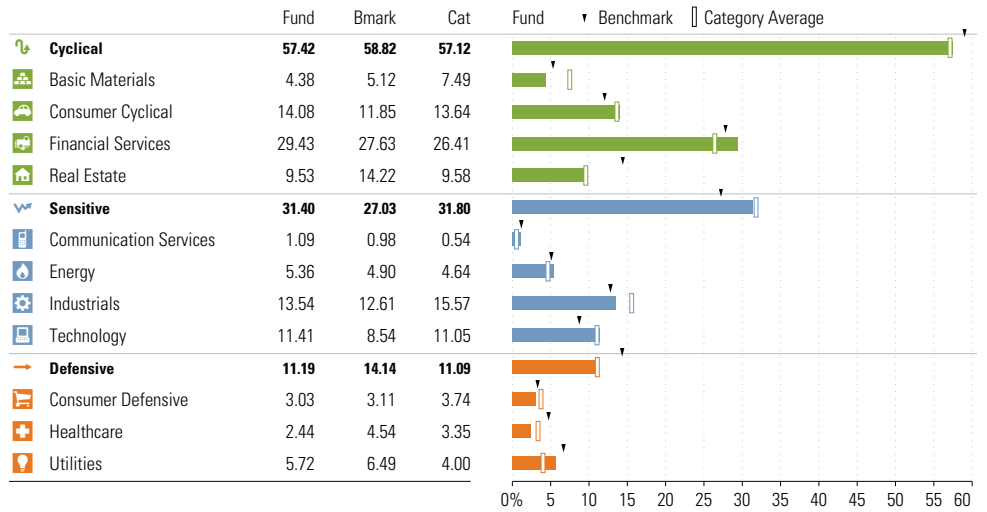
Style Analysis as of 09-30-2019
Morningstar Style Box™



Asset Allocation as of 09-30-2019



Sector Weighting as of 09-30-2019



Style Breakdown



Top 15 Holdings as of 09-30-2019

Name	% Net Asset	Cumulative %	YTD Return %	Morningstar Sector
⊖ MasTec Inc	2.95	2.95	60.08	Industrials
⊕ East West Bancorp Inc	2.45	5.39	3.54	Financial Services
⊕ IIT Inc	1.93	7.32	27.68	Industrials
⊖ Selective Insurance Group Inc	1.87	9.20	24.37	Financial Services
⊕ Hancock Whitney Corp	1.78	10.98	12.86	Financial Services
⊕ The Hanover Insurance Group Inc	1.69	12.67	21.68	Financial Services
⊕ Webster Financial Corp	1.69	14.36	-2.62	Financial Services
Outfront Media Inc	1.66	16.03	59.27	Real Estate
Stifel Financial Corp	1.60	17.63	39.62	Financial Services
Teradyne Inc	1.59	19.21	85.40	Technology
⊕ Southwest Gas Holdings Inc	1.52	20.73	21.11	Utilities
⊕ Black Hills Corp	1.45	22.18	24.63	Utilities
⊕ F N B Corp	1.43	23.61	20.83	Financial Services
Choice Hotels International Inc	1.32	24.93	24.88	Consumer Cyclical
⊕ Umpqua Holdings Corp	1.28	26.21	7.48	Financial Services

Total Holdings 112

⊕ Increase ⊖ Decrease ✨ New to Portfolio

Eaton Vance Income Fund of Boston A EVIBX

Morningstar Category
High Yield Bond

Morningstar Index
ICE BofAML US High Yield TR USD

Portfolio Manager(s)

Michael Weilheimer since 01-1996
 Stephen Concannon since 11-2014
 Kelley Baccei since 06-2019
 Jeffrey Mueller since 06-2019

Quantitative Screens

✔ **Performance:** The fund has finished in the High Yield Bond category's top three quartiles in 9 of the 10 years it's been in existence.

✔ **Management:** The fund's management has been in place for 23.76 years.

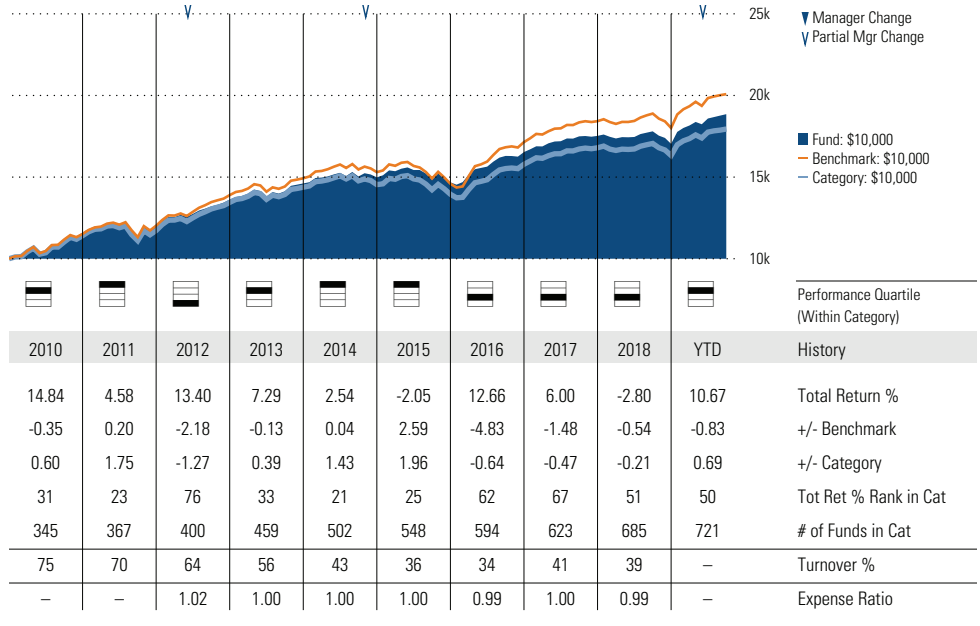
Style Consistency is not calculated for Fixed Income funds.

✔ **Net Expense:** The fund's expense ratio of 0.99 is 0% higher than the High Yield Bond category average.

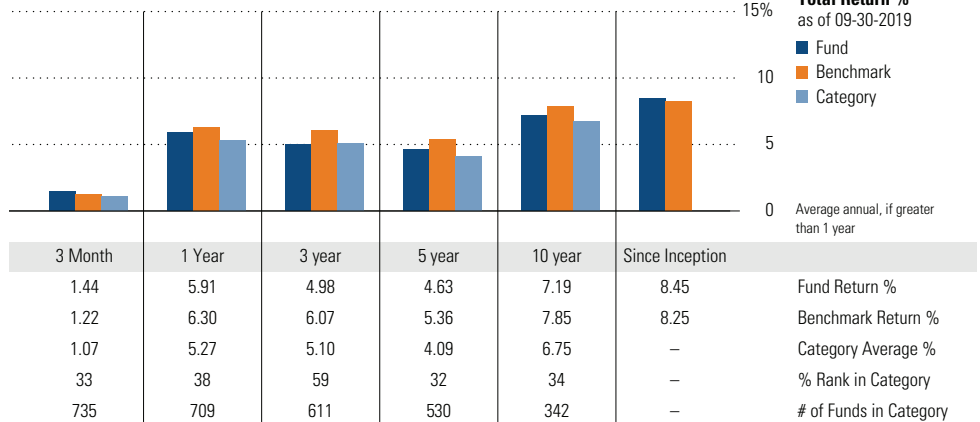
Morningstar Investment Management LLC Analysis

This fund passes all of Morningstar Investment Management's quantitative screens. Morningstar Investment Management has also assessed the fund from a qualitative perspective and, as a fiduciary, is comfortable recommending the fund's use in retirement plans.

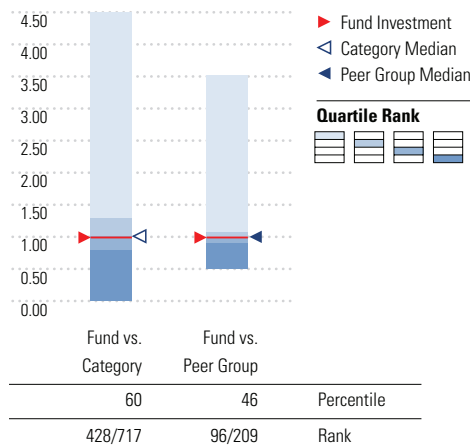
Growth of \$10,000



Trailing Performance



Net Expense



Peer group is a subset of the category and includes funds with the same management style (active vs. passive) and similar share class characteristics.

3-Year Risk Metrics

Metric	Fund	Bmark	Cat
Alpha	-0.31	-	-0.35
Beta	0.87	-	0.90
R-Squared	98.19	-	90.23
Standard Deviation	3.71	4.21	4.02
Sharpe Ratio	0.89	1.04	0.88
Tracking Error	0.73	-	1.37
Information Ratio	-1.50	-	-0.89
Up Capture Ratio	82.96	-	86.99
Down Capture Ratio	84.33	-	93.08

Portfolio Metrics

Metric	Fund	Bmark	Cat
Avg Eff Duration	2.64	-	2.83
Avg Eff Maturity	4.21	-	4.65

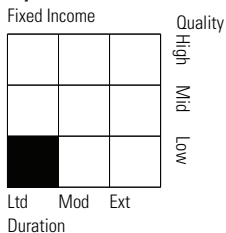
Eaton Vance Income Fund of Boston A EVIBX

Morningstar Category
High Yield Bond

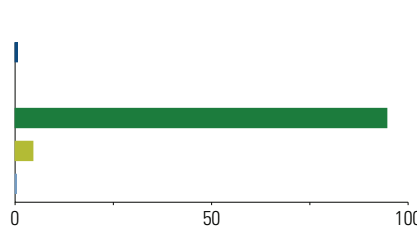
Morningstar Index
ICE BofAML US High Yield TR USD

Style Analysis as of 09-30-2019

Style Breakdown



Asset Allocation as of 09-30-2019

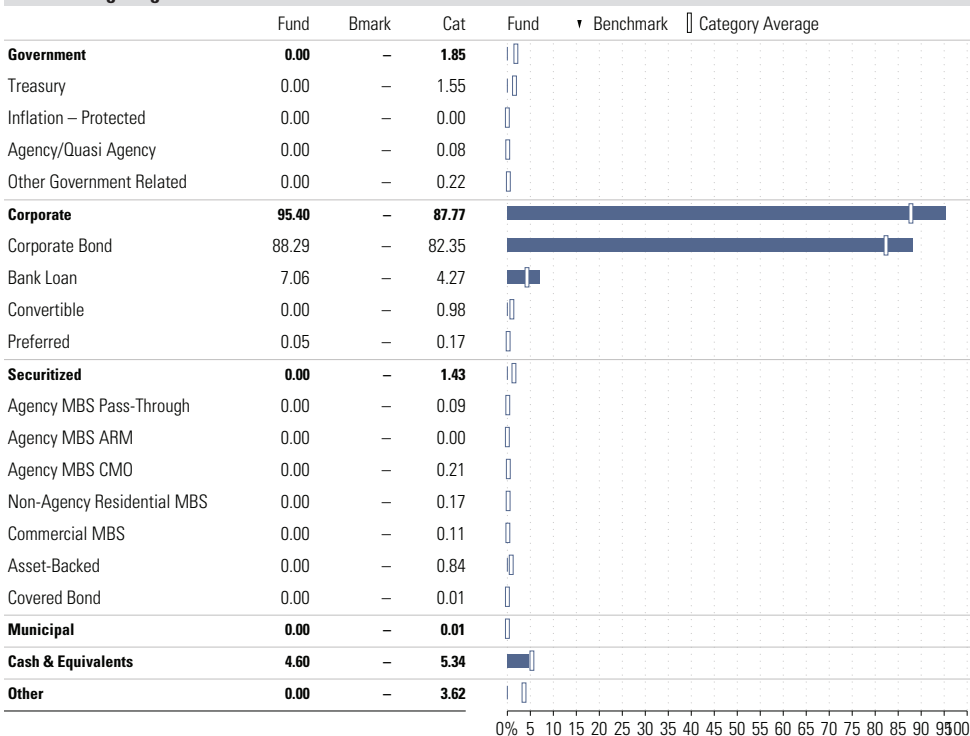


Asset Class	Net %	Cat%
US Stocks	0.60	0.70
Non-US Stocks	0.00	0.05
Bonds	94.59	94.03
Cash	4.53	3.62
Other	0.27	1.60
Total	100.00	100.00

Credit Rating Breakdown

	Fund	Bmark	Cat
AAA	0.00	-	3.36
AA	0.00	-	0.27
A	0.00	-	1.63
BBB	5.99	-	4.66
BB	45.45	-	29.89
B	39.78	-	40.54
Below B	8.22	-	18.23
Not Rated	0.56	-	1.42

Sector Weighting as of 09-30-2019



Top 10 Holdings as of 09-30-2019

Name	Maturity Date	% Net Asset	Cumulative %	Fixed Income Sector
⊖ Ev Cash Reserves Fund Llc	-	4.33	4.33	-
Asurion	08-2025	1.14	5.47	-
Sprint Corporation 7.88%	09-2023	1.04	6.51	-
⊕ MPH Acquisition Holdings LLC 7.12%	06-2024	1.00	7.51	-
Viking Cruises, Ltd. 5.88%	09-2027	0.70	8.21	-
CrownRock LP 5.62%	10-2025	0.68	8.90	-
Laureate Education, Inc. 8.25%	05-2025	0.68	9.58	-
Jaguar Holding Co II/Pharmaceutical Product Development LLC 6.38%	08-2023	0.65	10.22	-
GrafTech Finance, Inc.	02-2025	0.62	10.84	-
T-Mobile USA, Inc. 6.5%	01-2026	0.60	11.44	-

Total Holdings 487

⊕ Increase ⊖ Decrease ✱ New to Portfolio

Federated Government Ultrashrt Dur Svc FEUSX

Morningstar Category
Ultrashort Bond

Morningstar Index
BBgBarc US Agg Bond TR USD

Portfolio Manager(s)

Susan Hill since 07-1997
Liam O'Connell since 11-2010

Quantitative Screens

✗ **Performance:** The fund has finished in the Ultrashort Bond category's top three quartiles in 5 of the 10 years it's been in existence.

✔ **Management:** The fund's management has been in place for 22.24 years.

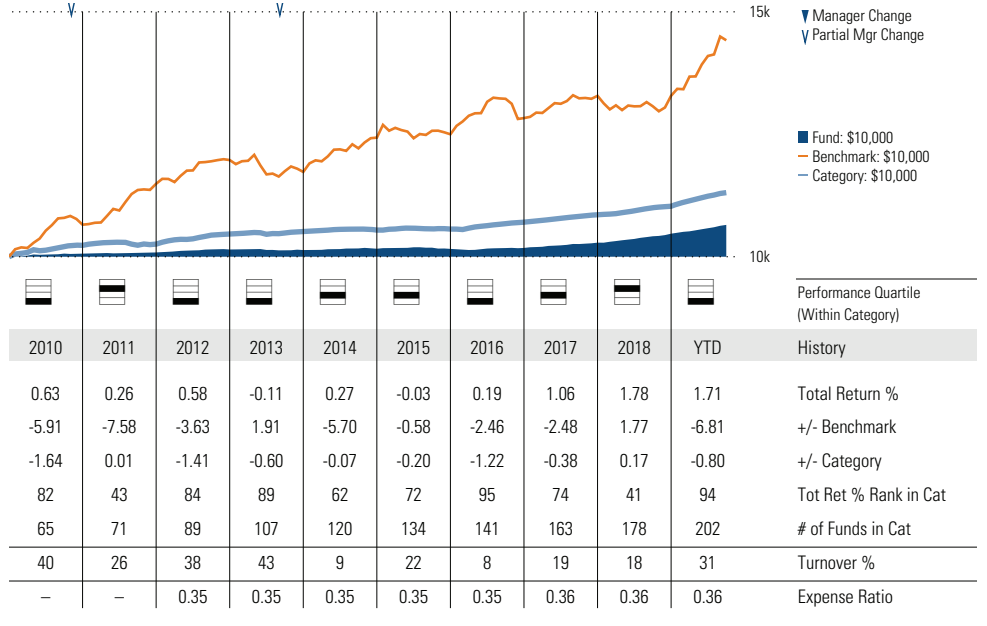
Style Consistency is not calculated for Fixed Income funds.

✔ **Net Expense:** The fund's expense ratio of 0.36 is 21.74% lower than the Ultrashort Bond category average.

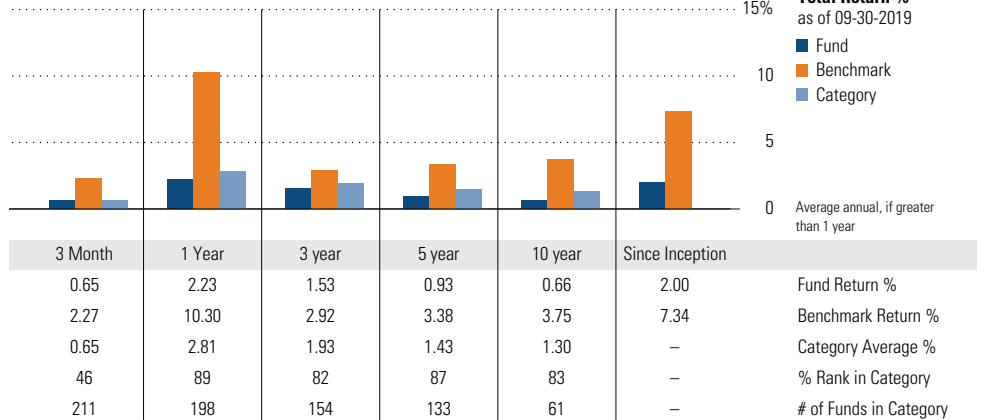
Morningstar Investment Management LLC Analysis

This fund fails our performance consistency screen. Its relative performance versus typical peers in the ultrashort bond category has struggled, partly due to its strict adherence to investing in government securities, which have lagged credit instruments.

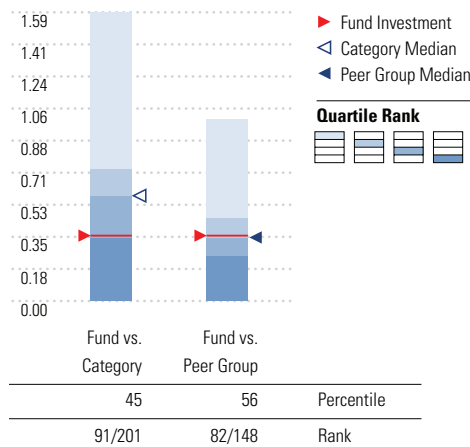
Growth of \$10,000



Trailing Performance



Net Expense



Peer group is a subset of the category and includes funds with the same management style (active vs. passive) and similar share class characteristics.

3-Year Risk Metrics

	Fund	Bmark	Cat
Alpha	1.37	-	1.78
Beta	0.05	-	0.04
R-Squared	36.48	-	22.18
Standard Deviation	0.27	3.35	0.43
Sharpe Ratio	-0.43	0.41	0.72
Tracking Error	3.19	-	3.22
Information Ratio	-0.44	-	-0.31
Up Capture Ratio	19.05	-	22.90
Down Capture Ratio	-13.28	-	-18.90

Portfolio Metrics

	Fund	Bmark	Cat
Avg Eff Duration	0.40	4.43	0.95
Avg Eff Maturity	2.94	-	1.94

Federated Government Ultrashrt Dur Svc FEUSX

Morningstar Category
Ultrashort Bond

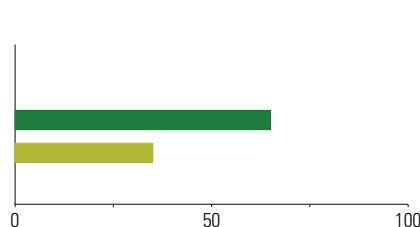
Morningstar Index
BBgBarc US Agg Bond TR USD

Style Analysis as of 09-30-2019

Style Breakdown



Asset Allocation as of 09-30-2019

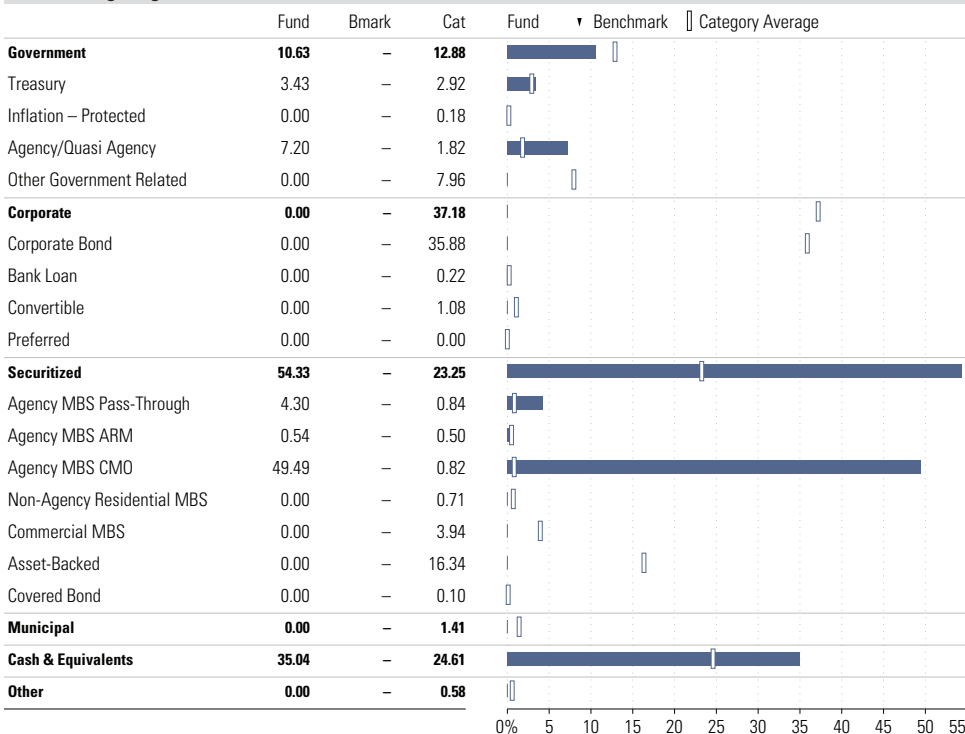


Asset Class	Net %	Cat%
US Stocks	0.00	0.01
Non-US Stocks	0.00	0.00
Bonds	64.96	77.26
Cash	35.04	21.04
Other	0.00	1.69
Total	100.00	100.00

Credit Rating Breakdown

	Fund	Bmark	Cat
AAA	100.00	3.53	34.16
AA	0.00	74.59	12.79
A	0.00	10.82	26.67
BBB	0.00	8.32	20.77
BB	0.00	0.28	1.54
B	0.00	0.00	0.42
Below B	0.00	0.00	0.32
Not Rated	0.00	2.46	3.32

Sector Weighting as of 09-30-2019



Top 10 Holdings as of 09-30-2019

Name	Maturity Date	% Net Asset	Cumulative %	Fixed Income Sector
⊕ Bmcap Repo 5 Repo	07-2019	22.81	22.81	-
⊕ Bofam Repo 1 Repo	07-2019	10.77	33.58	-
⊖ Government National Mortgage Association 2.78%	01-2049	4.08	37.67	-
⊖ Government National Mortgage Association 2.83%	01-2049	3.31	40.97	-
⊖ Government National Mortgage Association 0.82%	02-2065	3.00	43.97	-
⊖ Government National Mortgage Association 0.82%	01-2065	2.93	46.90	-
⊖ Government National Mortgage Association 2.78%	09-2046	2.52	49.42	-
⊖ Government National Mortgage Association 0.59%	09-2062	2.49	51.91	-
⊖ Government National Mortgage Association 0.74%	06-2062	2.31	54.21	-
⊖ Government National Mortgage Association 2.78%	10-2046	2.08	56.29	-

Total Holdings 199

⊕ Increase ⊖ Decrease ✱ New to Portfolio

Fidelity® Contrafund® FCNTX

Morningstar Category
Large Growth

Morningstar Index
Russell 1000 Growth TR USD

Portfolio Manager(s)

William Danoff since 09-1990

Quantitative Screens

✔ **Performance:** The fund has finished in the Large Growth category's top three quartiles in 9 of the 10 years it's been in existence.

✔ **Management:** The fund's management has been in place for 29.05 years.

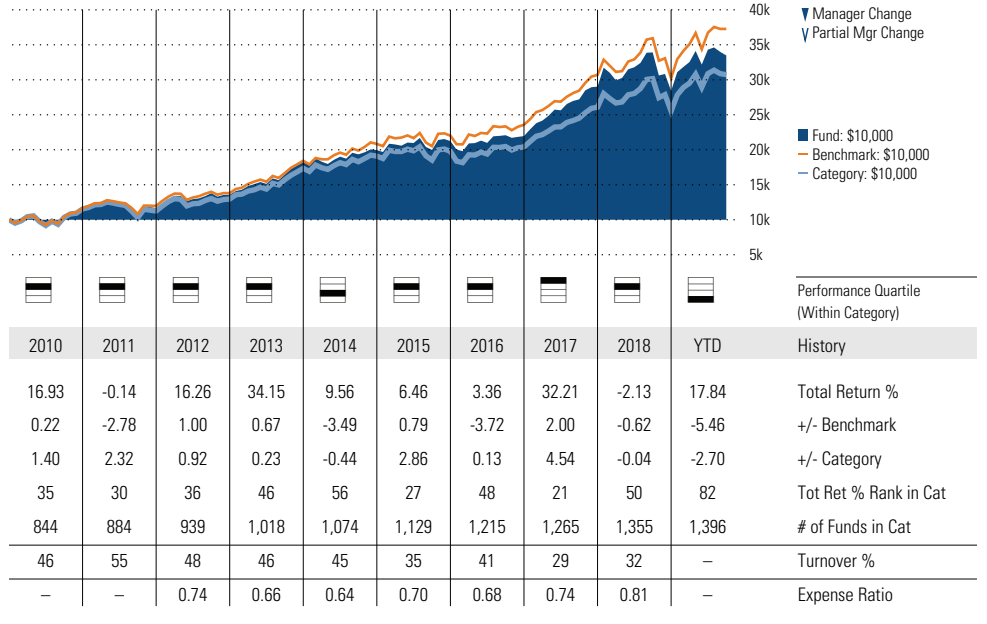
✔ **Style:** The fund has landed in its primary style box — Large Growth — 100 % of the time over the past three years.

✔ **Net Expense:** The fund's expense ratio of 0.81 is 22.12% lower than the Large Growth category average.

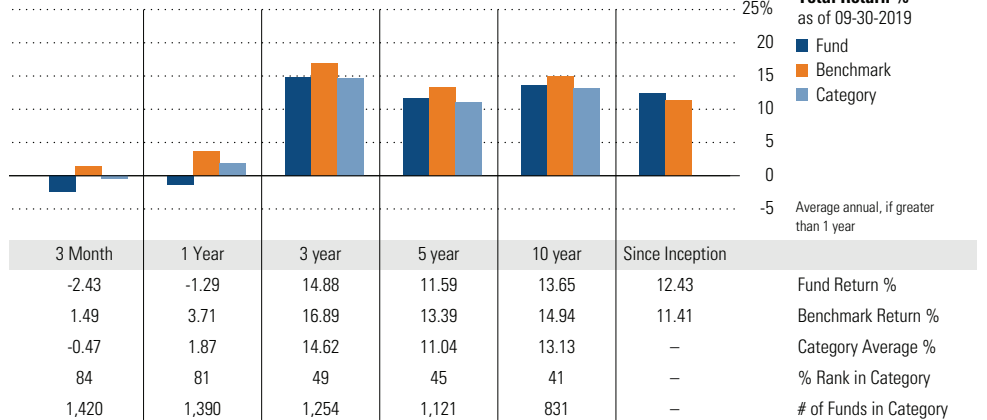
Morningstar Investment Management LLC Analysis

This fund passes all of Morningstar Investment Management's quantitative screens. Morningstar Investment Management has also assessed the fund from a qualitative perspective and, as a fiduciary, is comfortable recommending the fund's use in retirement plans.

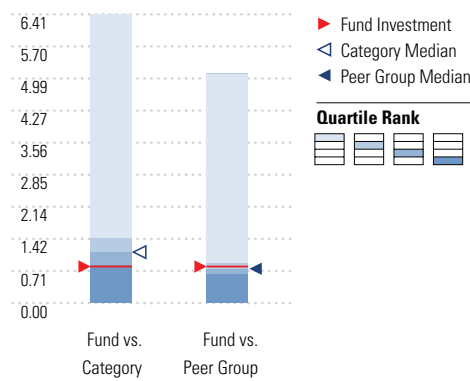
Growth of \$10,000



Trailing Performance



Net Expense



Peer group is a subset of the category and includes funds with the same management style (active vs. passive) and similar share class characteristics.

3-Year Risk Metrics

	Fund	Bmark	Cat
Alpha	-1.93	-	-1.63
Beta	1.01	-	0.99
R-Squared	95.15	-	91.12
Standard Deviation	13.82	13.30	13.80
Sharpe Ratio	0.96	1.12	0.96
Tracking Error	3.05	-	4.12
Information Ratio	-0.66	-	-0.65
Up Capture Ratio	93.96	-	92.49
Down Capture Ratio	101.15	-	99.37

Portfolio Metrics

	Fund	Bmark	Cat
Price/Earnings Ratio	27.06	25.98	26.42
Price/Book Ratio	4.41	7.55	6.09
Geom Avg Mkt Cap \$B	154.04	125.13	169.04
ROE	23.84	34.85	29.93

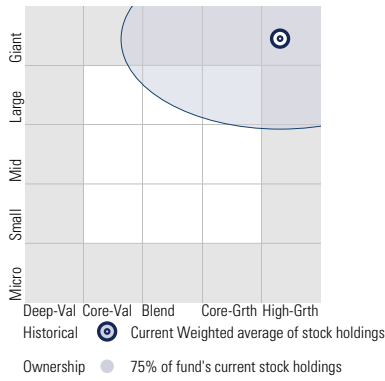
Fidelity® Contrafund® FCNTX

Morningstar Category
Large Growth

Morningstar Index
Russell 1000 Growth TR USD

Style Analysis as of 09-30-2019

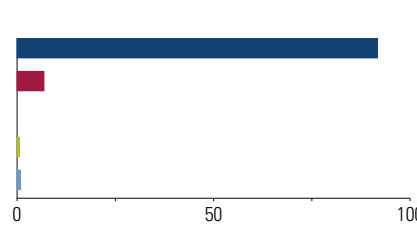
Morningstar Style Box™



Style Breakdown

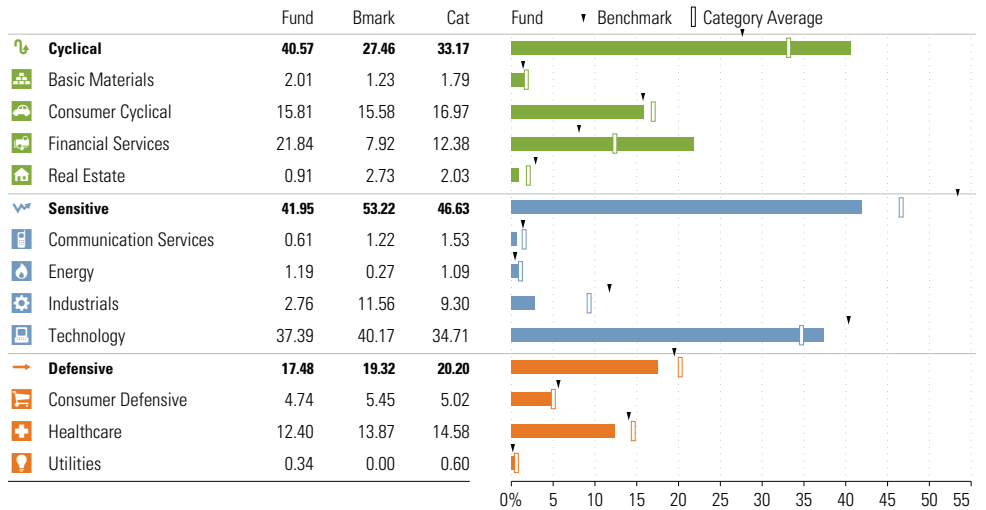


Asset Allocation as of 09-30-2019



Asset Class	Net %	Cat%
US Stocks	91.70	91.88
Non-US Stocks	6.82	5.58
Bonds	0.00	0.04
Cash	0.63	2.07
Other	0.86	0.45
Total	100.00	100.00

Sector Weighting as of 09-30-2019



Top 15 Holdings as of 09-30-2019

Name	% Net Asset	Cumulative %	YTD Return %	Morningstar Sector
Facebook Inc A	6.85	6.85	35.85	Technology
Amazon.com Inc	6.74	13.59	15.58	Consumer Cyclical
Berkshire Hathaway Inc A	5.38	18.97	1.91	Financial Services
Microsoft Corp	5.22	24.19	38.24	Technology
Visa Inc Class A	3.83	28.02	30.94	Financial Services
Salesforce.com Inc	3.72	31.74	8.37	Technology
Alphabet Inc A	2.72	34.46	16.86	Technology
Adobe Inc	2.67	37.13	22.10	Technology
Mastercard Inc A	2.51	39.65	44.48	Financial Services
Alphabet Inc Class C	2.47	42.11	17.71	Technology
UnitedHealth Group Inc	2.41	44.53	-11.54	Healthcare
Netflix Inc	1.97	46.50	-0.01	Consumer Cyclical
PayPal Holdings Inc	1.95	48.44	23.19	Financial Services
Apple Inc	1.85	50.30	43.43	Technology
Amphenol Corp Class A	1.69	51.99	19.98	Technology

Total Holdings 309

⊕ Increase ⊖ Decrease ✨ New to Portfolio

JPMorgan Emerging Markets Equity R4 JHUKX

Morningstar Category
Diversified Emerging Mkts

Morningstar Index
MSCI EM NR USD

Portfolio Manager(s)

Austin Forey since 09-2005
Amit Mehta since 02-2013
Leon Eidelman since 02-2013

Quantitative Screens

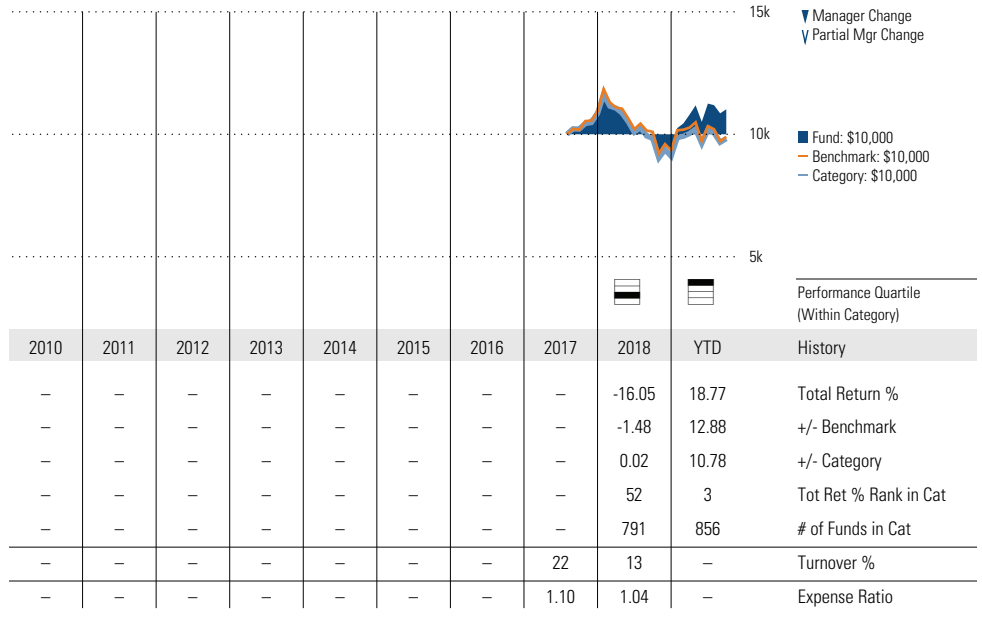
The Performance screen is not applicable for funds with less than three years of data.

- ✔ **Management:** The fund's management has been in place for 14.09 years.
- ✔ **Style:** The fund has landed in its primary style box — Large Growth — 100 % of the time over the past three years.
- ✔ **Net Expense:** The fund's expense ratio of 1.04 is 19.38% lower than the Diversified Emerging Mkts category average.

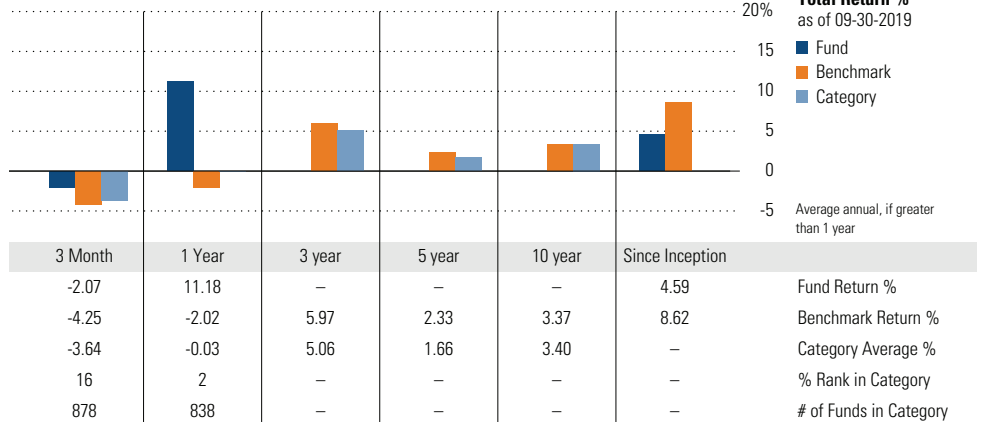
Morningstar Investment Management LLC Analysis

This fund passes all of Morningstar Investment Management's quantitative screens. Morningstar Investment Management has also assessed the fund from a qualitative perspective and, as a fiduciary, is comfortable recommending the fund's use in retirement plans.

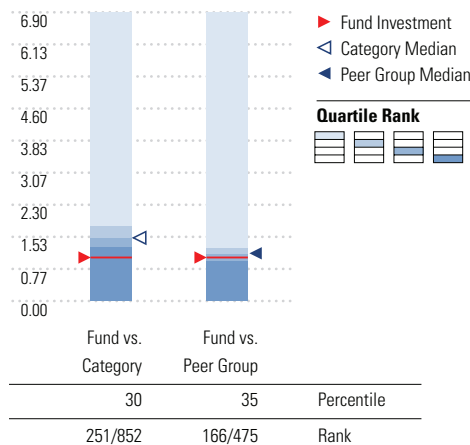
Growth of \$10,000



Trailing Performance



Net Expense



Peer group is a subset of the category and includes funds with the same management style (active vs. passive) and similar share class characteristics.

3-Year Risk Metrics

	Fund	Bmark	Cat
Alpha	-	-	-0.25
Beta	-	-	0.92
R-Squared	-	-	87.64
Standard Deviation	-	14.04	13.77
Sharpe Ratio	-	0.37	0.31
Tracking Error	-	-	4.83
Information Ratio	-	-	-0.18
Up Capture Ratio	-	-	92.55
Down Capture Ratio	-	-	94.88

Portfolio Metrics

	Fund	Bmark	Cat
Price/Earnings Ratio	20.17	12.83	13.52
Price/Book Ratio	3.59	1.54	1.92
Geom Avg Mkt Cap \$B	48.53	29.91	32.68
ROE	20.64	16.19	18.42

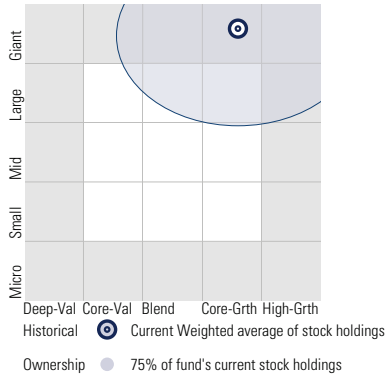
JPMorgan Emerging Markets Equity R4 JHUKX

Morningstar Category
Diversified Emerging Mkts

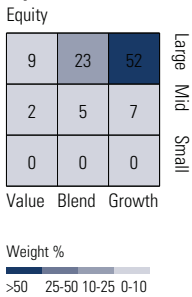
Morningstar Index
MSCI EM NR USD

Style Analysis as of 09-30-2019

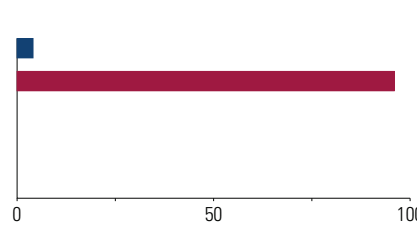
Morningstar Style Box™



Style Breakdown

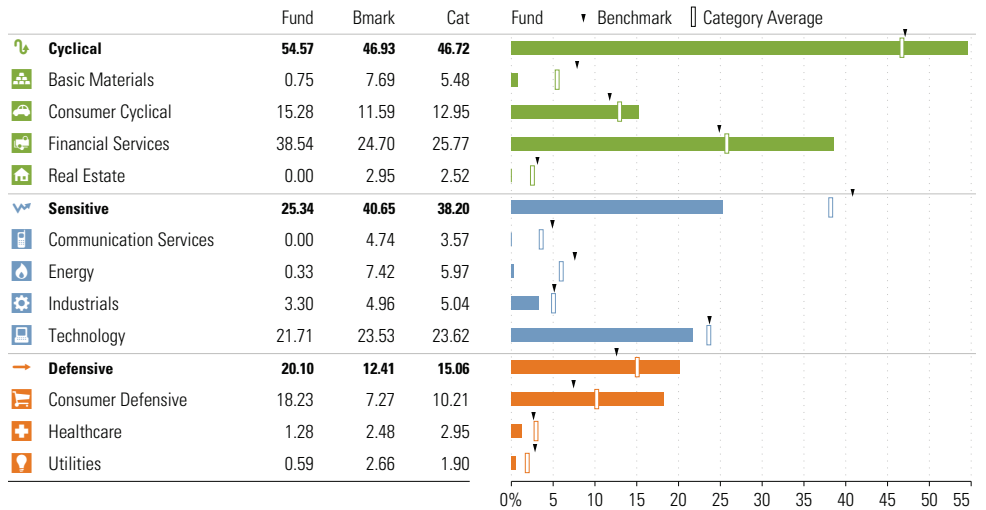


Asset Allocation as of 09-30-2019

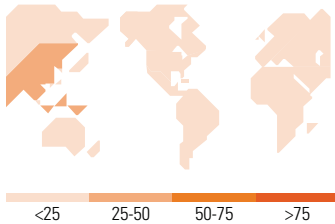


Asset Class	Net %	Cat%
US Stocks	4.05	2.32
Non-US Stocks	95.95	95.27
Bonds	0.00	0.46
Cash	0.00	1.63
Other	0.00	0.31
Total	100.00	100.00

Sector Weighting as of 09-30-2019



World Regions % Equity 09-30-2019



Region	Fund %	Cat %	Region	Fund %	Cat %	Region	Fund %	Cat %	Market Maturity	Fund %
Greater Asia	71.16	68.54	Americas	16.69	15.61	Greater Europe	12.15	15.84	Developed Markets	28.24
Japan	0.00	0.11	North America	4.05	1.60	United Kingdom	0.00	0.91	Emerging Markets	71.76
Australasia	0.00	0.01	Central/Latin	12.64	14.01	W euro-ex UK	1.83	2.13	Not Available	0.00
Asia-4 Tigers	22.36	22.46				Emrgng Europe	5.35	6.36		
Asia-ex 4 Tigers	48.80	45.96				Africa	4.97	6.44		
Not Classified	0.00	0.00								

Top 10 Holdings as of 09-30-2019

Name	% Net Asset	Cumulative %	YTD Return %	Morningstar Sector
Alibaba Group Holding Ltd ADR	5.29	5.29	22.00	Consumer Cyclical
Taiwan Semiconductor Manufacturing Co Ltd ADR	5.08	10.37	30.25	Technology
Tencent Holdings Ltd	4.60	14.97	5.48	Technology
AIA Group Ltd	4.52	19.49	15.89	Financial Services
Housing Development Finance Corp Ltd	4.14	23.63	1.51	Financial Services
Samsung Electronics Co Ltd	3.66	27.29	-	Technology
Sberbank of Russia PJSC	3.28	30.57	-	Financial Services
HDFC Bank Ltd	2.89	33.47	16.65	Financial Services
Ping An Insurance (Group) Co. of China Ltd Class H	2.83	36.30	33.29	Financial Services
Techtronic Industries Co Ltd	2.01	38.31	33.41	Industrials

Total Holdings 63

⊕ Increase ⊖ Decrease ✱ New to Portfolio

Neuberger Berman Mid Cap Growth R3 NMGRX

Morningstar Category
Mid-Cap Growth

Morningstar Index
Russell Mid Cap Growth TR USD

Portfolio Manager(s)

Kenneth Turek since 01-2003

Quantitative Screens

✔ **Performance:** The fund has finished in the Mid-Cap Growth category's top three quartiles in 10 of the 10 years it's been in existence.

✔ **Management:** The fund's management has been in place for 16.67 years.

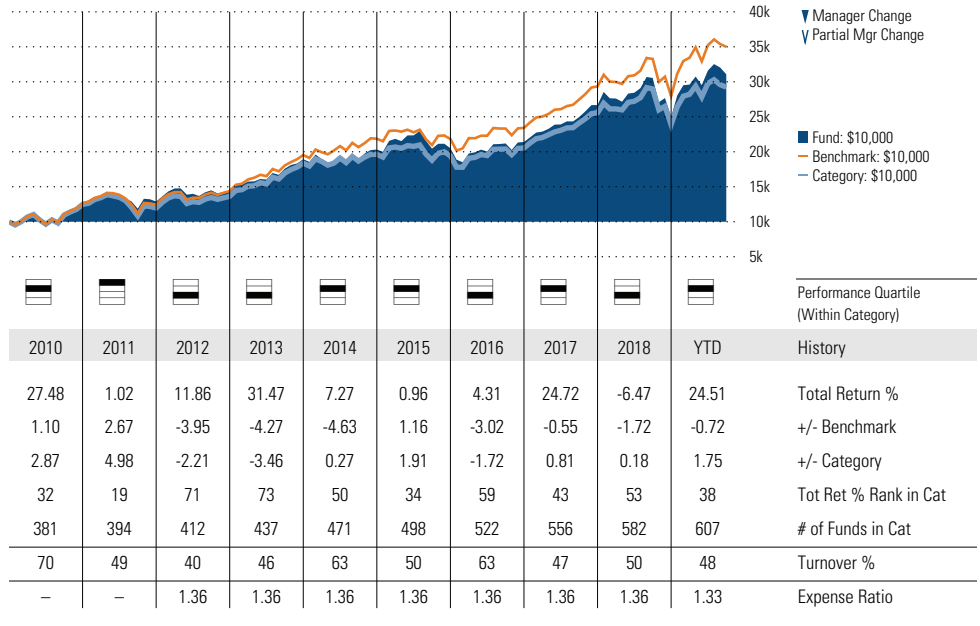
✔ **Style:** The fund has landed in its primary style box — Mid-Cap Growth — 100 % of the time over the past three years.

✔ **Net Expense:** The fund's expense ratio of 1.36 is 18.26% higher than the Mid-Cap Growth category average.

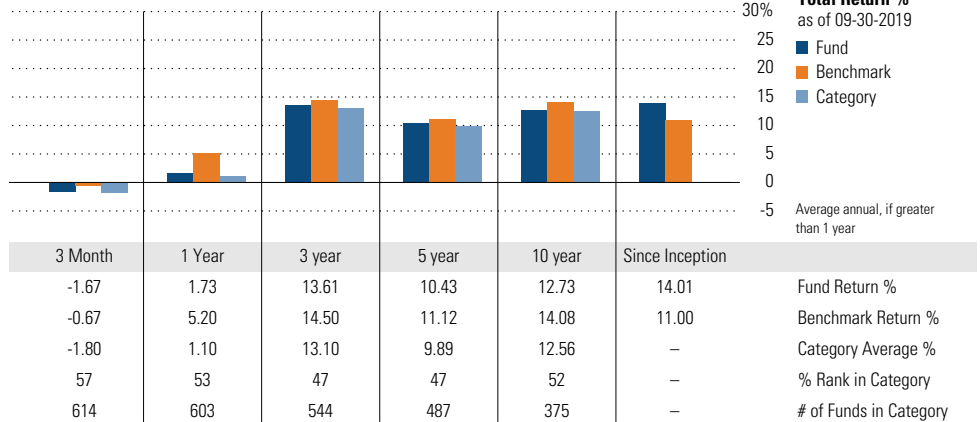
Morningstar Investment Management LLC Analysis

This fund passes all of Morningstar Investment Management's quantitative screens. Morningstar Investment Management has also assessed the fund from a qualitative perspective and, as a fiduciary, is comfortable recommending the fund's use in retirement plans.

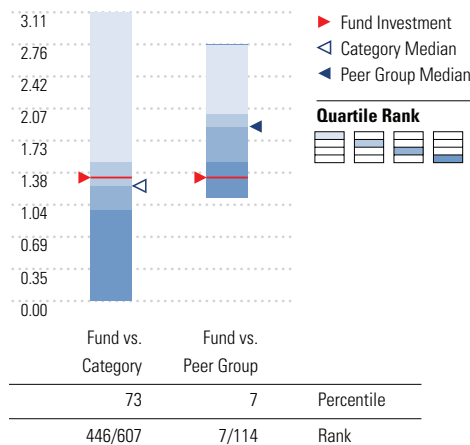
Growth of \$10,000



Trailing Performance



Net Expense



Peer group is a subset of the category and includes funds with the same management style (active vs. passive) and similar share class characteristics.

3-Year Risk Metrics

	Fund	Bmark	Cat
Alpha	-1.44	-	-0.54
Beta	1.05	-	0.99
R-Squared	97.72	-	90.62
Standard Deviation	15.34	14.38	15.09
Sharpe Ratio	0.81	0.91	0.83
Tracking Error	2.45	-	4.64
Information Ratio	-0.36	-	-0.30
Up Capture Ratio	101.17	-	97.41
Down Capture Ratio	108.41	-	100.52

Portfolio Metrics

	Fund	Bmark	Cat
Price/Earnings Ratio	29.42	25.90	30.85
Price/Book Ratio	5.90	6.19	4.91
Geom Avg Mkt Cap \$B	14.02	15.25	13.31
ROE	16.62	24.20	16.48

Neuberger Berman Mid Cap Growth R3 NMGRX

Morningstar Category

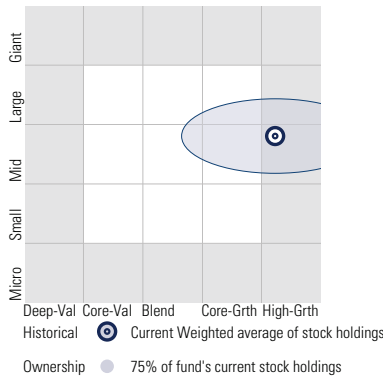
Mid-Cap Growth

Morningstar Index

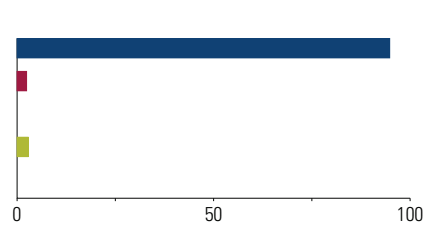
Russell Mid Cap Growth TR USD

Style Analysis as of 09-30-2019

Morningstar Style Box™

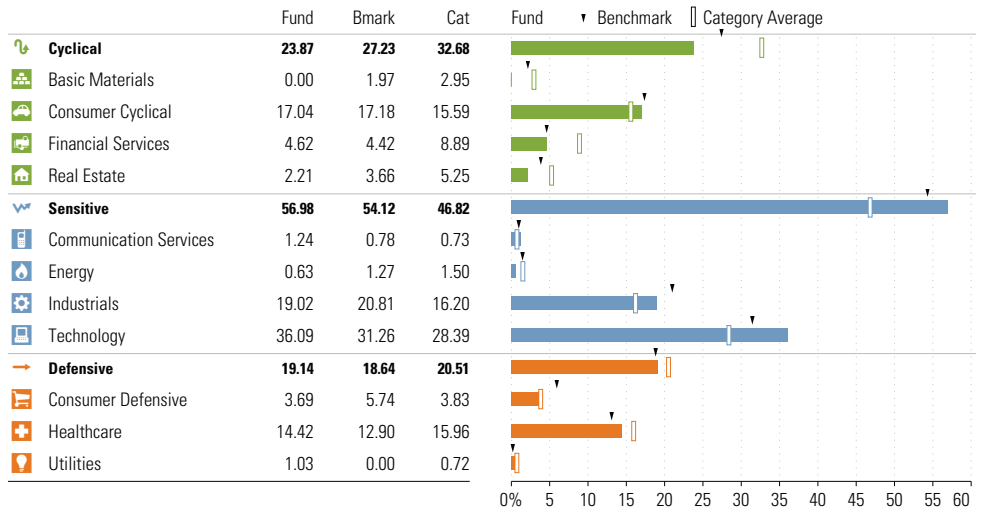


Asset Allocation as of 09-30-2019



Asset Class	Net %	Cat%
US Stocks	94.80	92.66
Non-US Stocks	2.41	4.06
Bonds	0.00	0.03
Cash	2.80	2.95
Other	0.00	0.30
Total	100.00	100.00

Sector Weighting as of 09-30-2019



Style Breakdown



Top 15 Holdings as of 09-30-2019

Name	% Net Asset	Cumulative %	YTD Return %	Morningstar Sector
⊕ Ssc Government Mm Gvmxx	2.80	2.80	-	-
CoStar Group Inc	2.14	4.93	75.85	Real Estate
⊕ Advanced Micro Devices Inc	2.08	7.01	57.04	Technology
CDW Corp	1.99	9.00	53.15	Technology
Motorola Solutions Inc	1.89	10.88	49.62	Technology
⊖ RingCentral Inc Class A	1.86	12.75	52.43	Technology
Bright Horizons Family Solutions Inc	1.86	14.61	36.83	Consumer Cyclical
Cintas Corp	1.83	16.44	59.59	Industrials
Roper Technologies Inc	1.73	18.18	34.32	Industrials
Veeva Systems Inc Class A	1.73	19.91	70.95	Technology
Bio-Rad Laboratories Inc	1.70	21.61	43.29	Healthcare
L3Harris Technologies Inc	1.65	23.26	56.52	Industrials
⊖ Burlington Stores Inc	1.55	24.81	22.84	Consumer Defensive
⊕ Twilio Inc A	1.52	26.33	23.14	Technology
Heico Corp	1.51	27.84	61.36	Industrials

Total Holdings 100

⊕ Increase ⊖ Decrease ✨ New to Portfolio

PIMCO Commodity Real Ret Strat A PCRAX

Morningstar Category
Commodities Broad Basket

Morningstar Index
Bloomberg Commodity TR USD

Portfolio Manager(s)

Mihir Worah since 12-2007
 Nicholas Johnson since 01-2015
 Greg Sharenow since 11-2018
 Stephen Rodosky since 01-2019

Quantitative Screens

✔ **Performance:** The fund has finished in the Commodities Broad Basket category's top three quartiles in 8 of the 10 years it's been in existence.

✔ **Management:** The fund's management has been in place for 11.76 years.

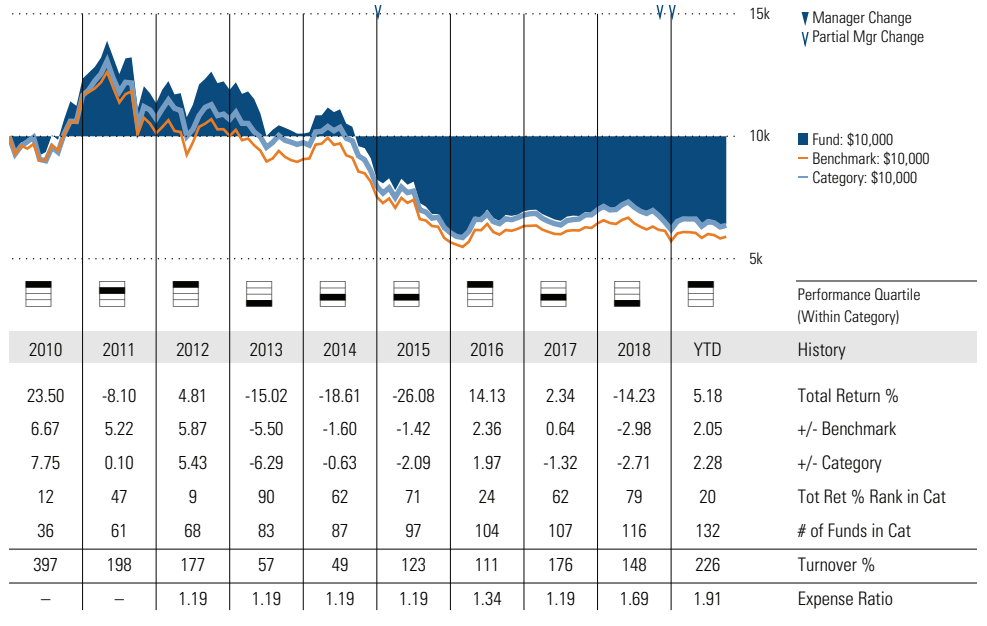
Style Consistency is not calculated for Fixed Income funds.

✗ **Net Expense:** The fund's expense ratio of 1.91 is 63.25% higher than the Commodities Broad Basket category average.

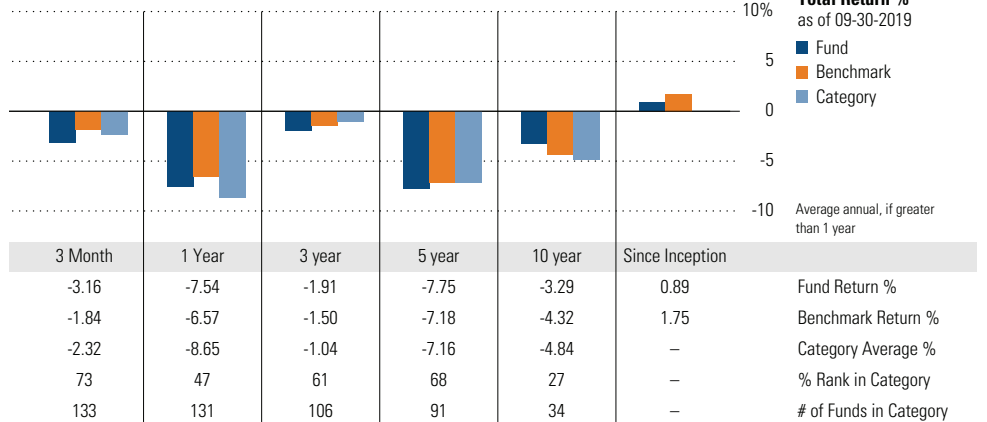
Morningstar Investment Management LLC Analysis

This fund fails the expense screen. However, that failure is due to a new fee calculation methodology that incorporates costs that are not an additional charge to shareholders. As a result, we do not regard the failure as significant.

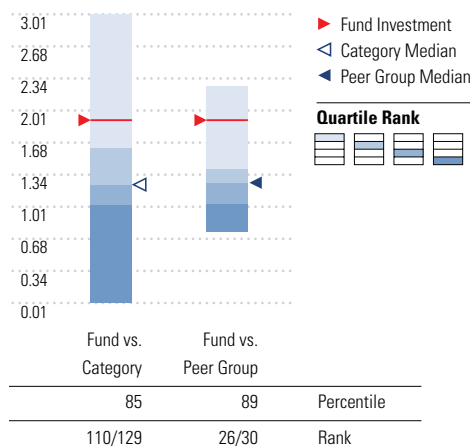
Growth of \$10,000



Trailing Performance



Net Expense



Peer group is a subset of the category and includes funds with the same management style (active vs. passive) and similar share class characteristics.

3-Year Risk Metrics

Metric	Fund	Bmark	Cat
Alpha	-0.23	-	0.71
Beta	1.09	-	1.04
R-Squared	95.15	-	74.99
Standard Deviation	8.87	7.94	9.86
Sharpe Ratio	-0.35	-0.35	-0.27
Tracking Error	2.08	-	5.07
Information Ratio	-0.20	-	-0.10
Up Capture Ratio	109.86	-	116.78
Down Capture Ratio	112.07	-	110.03

Portfolio Metrics

Metric	Fund	Bmark	Cat
Price/Earnings Ratio	12.32	-	11.29
Price/Book Ratio	1.51	-	1.41
Geom Avg Mkt Cap \$B	20.09	-	23.90
ROE	16.78	-	20.51

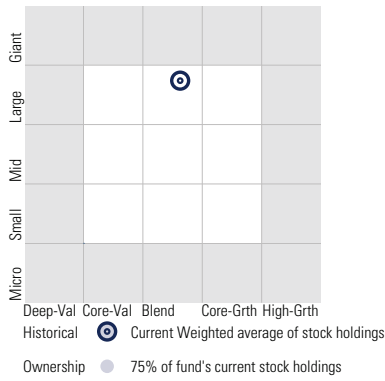
PIMCO Commodity Real Ret Strat A PCRAX

Morningstar Category
Commodities Broad Basket

Morningstar Index
Bloomberg Commodity TR USD

Style Analysis as of 09-30-2019

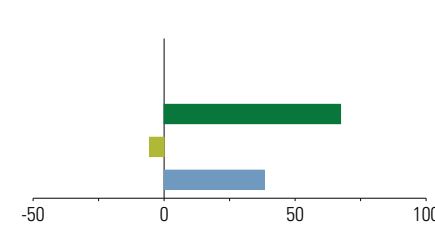
Morningstar Style Box™



Style Breakdown

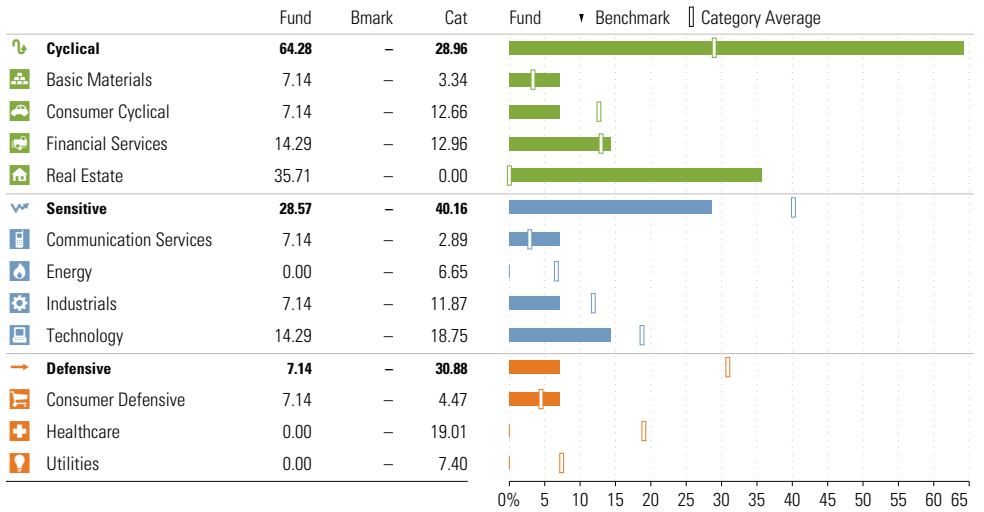


Asset Allocation as of 09-30-2019



Asset Class	Net %	Cat%
US Stocks	0.00	3.15
Non-US Stocks	0.00	1.88
Bonds	67.35	16.03
Cash	-5.58	63.84
Other	38.23	15.11
Total	100.00	100.00

Sector Weighting as of 09-30-2019



Top 15 Holdings as of 09-30-2019

Name	% Net Asset	Cumulative %	YTD Return %	Morningstar Sector
⊕ Euro Schatz Sept19	28.32	28.32	-	-
✱ CashOffSet	24.76	53.08	-	-
Pimco Cayman Cmdty Fd Ltd Instl	23.48	76.57	-	-
⊕ Offset: Unsettled Trades	17.59	94.16	-	-
⊕ United States Treasury Notes 0.12%	17.53	111.69	-	-
⊕ Euro BUND Future Sept19	15.82	127.51	-	-
⊕ Federal National Mortgage Association 3.5%	11.84	139.35	-	-
⊕ Trs R 2.62/912828k33 Myc	7.83	147.19	-	-
⊕ Euro OAT Sept19	7.46	154.65	-	-
⊕ United States Treasury Bonds 2.38%	6.44	161.09	-	-
Irs Usd 2.25000 12/20/17-5y Cme	5.93	167.02	-	-
⊕ United States Treasury Notes 0.62%	5.89	172.92	-	-
Irs Usd 2.40000 03/16/21-5y Cme	5.88	178.79	-	-
⊕ Irs Usd 2.25000 12/20/17-5y Cme	5.83	184.62	-	-
⊕ Irs Usd 2.40000 03/16/21-5y Cme	5.72	190.34	-	-

Total Holdings 949

⊕ Increase ⊖ Decrease ✱ New to Portfolio

PIMCO Income A PONAX

Morningstar Category
Multisector Bond

Morningstar Index
BBgBarc US Universal TR USD

Portfolio Manager(s)

Daniel Ivascyn since 03-2007
Alfred Murata since 03-2013
Joshua Anderson since 07-2018

Quantitative Screens

✔ **Performance:** The fund has finished in the Multisector Bond category's top three quartiles in 9 of the 10 years it's been in existence.

✔ **Management:** The fund's management has been in place for 12.51 years.

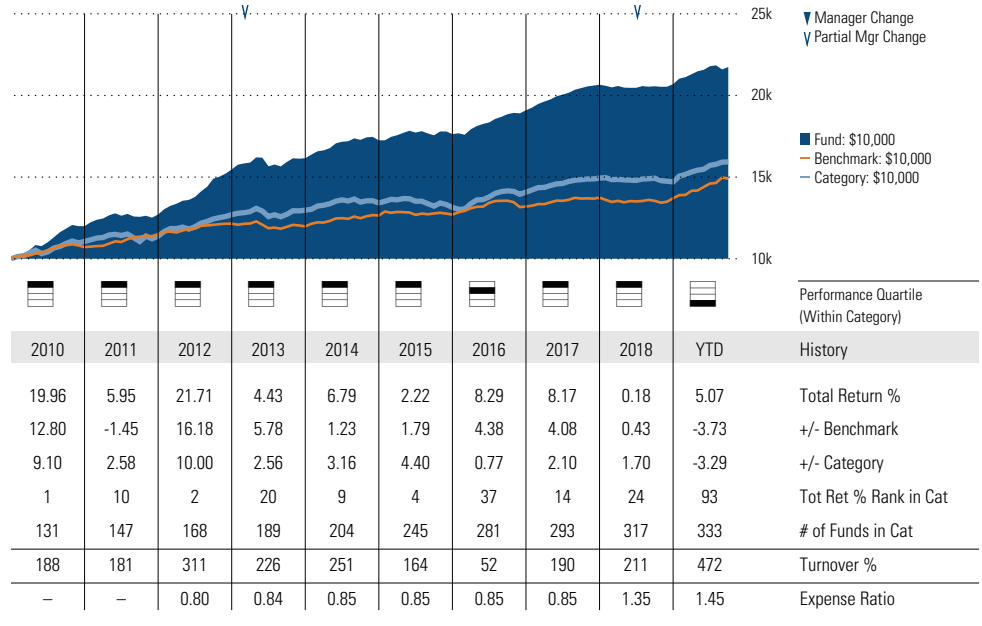
Style Consistency is not calculated for Fixed Income funds.

✘ **Net Expense:** The fund's expense ratio of 1.45 is 35.51% higher than the Multisector Bond category average.

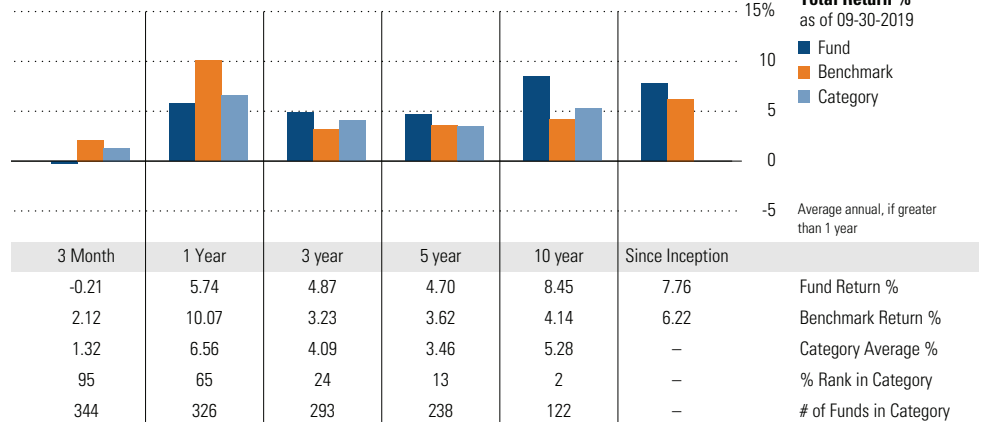
Morningstar Investment Management LLC Analysis

This fund fails the expense screen. However, that failure is due to a new fee calculation methodology that incorporates costs that are not an additional charge to shareholders. As a result, we do not regard the failure as significant.

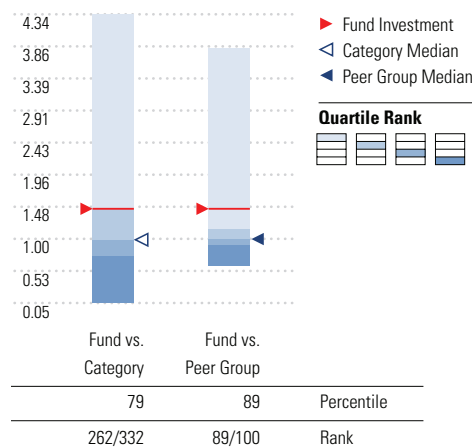
Growth of \$10,000



Trailing Performance



Net Expense



Peer group is a subset of the category and includes funds with the same management style (active vs. passive) and similar share class characteristics.

3-Year Risk Metrics

	Fund	Bmark	Cat
Alpha	4.12	-	2.50
Beta	0.20	-	0.50
R-Squared	11.09	-	32.11
Standard Deviation	1.90	3.09	3.00
Sharpe Ratio	1.63	0.54	0.93
Tracking Error	3.05	-	2.99
Information Ratio	0.54	-	0.31
Up Capture Ratio	71.72	-	82.75
Down Capture Ratio	-20.94	-	29.96

Portfolio Metrics

	Fund	Bmark	Cat
Avg Eff Duration	0.44	4.55	3.99
Avg Eff Maturity	3.30	7.69	6.39

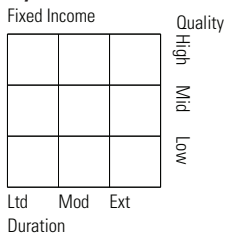
PIMCO Income A PONAX

Morningstar Category
Multisector Bond

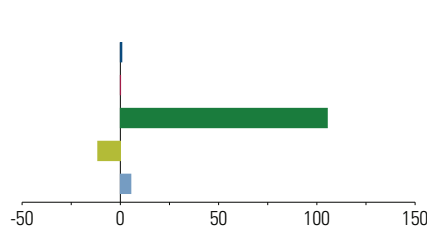
Morningstar Index
BBgBarc US Universal TR USD

Style Analysis as of 09-30-2019

Style Breakdown



Asset Allocation as of 09-30-2019



Asset Class	Net %	Cat%
US Stocks	0.74	1.35
Non-US Stocks	0.11	0.40
Bonds	105.30	88.12
Cash	-11.48	6.96
Other	5.33	3.17
Total	100.00	100.00

Credit Rating Breakdown

	Fund	Bmark	Cat
AAA	56.00	67.64	15.27
AA	7.00	3.23	10.34
A	4.00	10.03	13.36
BBB	14.00	10.89	20.77
BB	6.00	3.19	19.62
B	7.00	3.64	12.71
Below B	6.00	1.38	2.29
Not Rated	0.00	0.00	5.64

Sector Weighting as of 09-30-2019

	Fund	Bmark	Cat	Fund	Benchmark	Category Average
Government	26.45	-	14.56			
Treasury	4.53	-	9.30			
Inflation - Protected	0.70	-	1.53			
Agency/Quasi Agency	0.16	-	0.89			
Other Government Related	21.06	-	2.84			
Corporate	8.05	-	29.04			
Corporate Bond	5.21	-	24.92			
Bank Loan	1.32	-	2.09			
Convertible	1.51	-	1.64			
Preferred	0.01	-	0.39			
Securitized	25.81	-	30.54			
Agency MBS Pass-Through	11.44	-	8.18			
Agency MBS ARM	0.00	-	0.03			
Agency MBS CMO	0.66	-	5.18			
Non-Agency Residential MBS	3.85	-	5.43			
Commercial MBS	0.36	-	1.35			
Asset-Backed	9.49	-	10.32			
Covered Bond	0.01	-	0.05			
Municipal	0.05	-	0.79			
Cash & Equivalents	24.39	-	23.85			
Other	13.42	-	0.79			

Top 10 Holdings as of 09-30-2019

Name	Maturity Date	% Net Asset	Cumulative %	Fixed Income Sector
⊕ Irs Usd 3.00000 06/19/19-5y Cme	06-2024	14.34	14.34	-
Irs Jpy 0.45000 03/20/19-10y Lch	03-2029	14.26	28.60	-
⊕ Irs Jpy 0.45000 03/20/19-10y Lch	03-2029	13.67	42.26	-
⊕ Irs Usd 3.00000 06/19/19-5y Cme	06-2024	13.54	55.80	-
Irs Eur 0.00000 08/19/19-2y Lch	08-2021	13.10	68.90	-
⊕ Irs Eur 0.00000 08/19/19-2y Lch	08-2021	13.00	81.90	-
⊕ US 5 Year Note (CBT) Sept19	09-2019	9.56	91.46	-
Cirs Usd 4y Mat 3.85/2.00% M 7/2020 Dub	07-2022	7.92	99.38	-
Cirs Usd 4y Mat 3.82/2.00% M 7/2020 Glm	07-2022	7.92	107.30	-
Cirs Usd 4y Mat 3.82/2.00% M 6/2020 Myc	06-2022	7.91	115.21	-

Total Holdings 7621

⊕ Increase ⊖ Decrease ✱ New to Portfolio

T. Rowe Price Dividend Growth Advisor TADGX

Morningstar Category
Large Blend

Morningstar Index
S&P 500 TR USD

Portfolio Manager(s)

Thomas Huber since 03-2000

Quantitative Screens

✔ **Performance:** The fund has finished in the Large Blend category's top three quartiles in 10 of the 10 years it's been in existence.

✔ **Management:** The fund's management has been in place for 19.51 years.

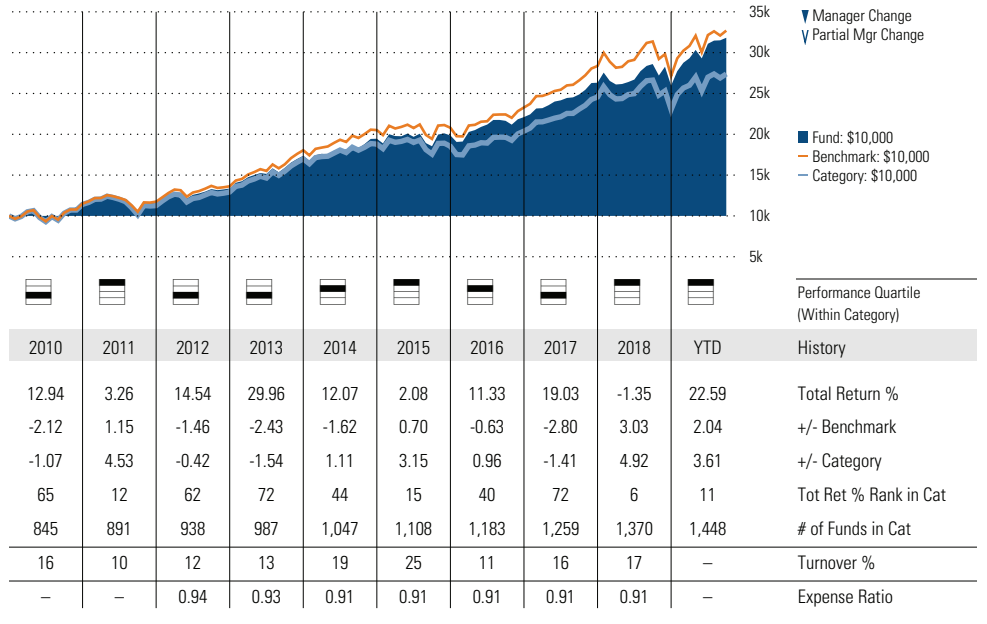
✔ **Style:** The fund has landed in its primary style box — Large Blend — 100 % of the time over the past three years.

✔ **Net Expense:** The fund's expense ratio of 0.91 is 0% higher than the Large Blend category average.

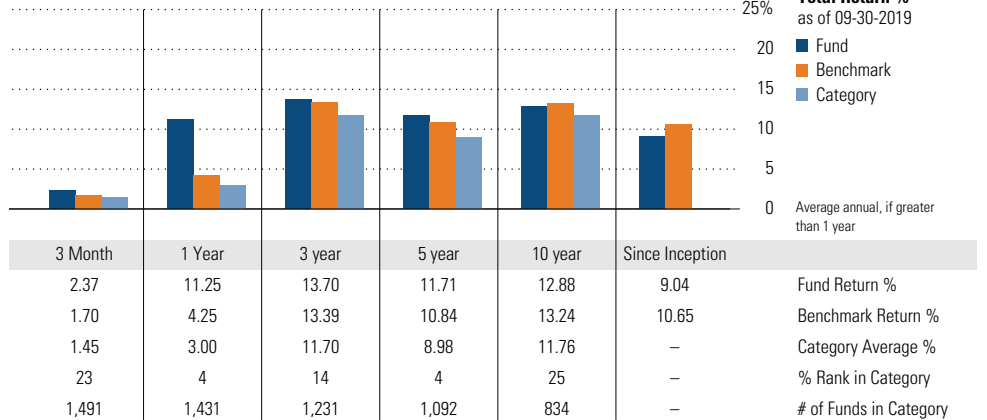
Morningstar Investment Management LLC Analysis

This fund passes all of Morningstar Investment Management's quantitative screens. Morningstar Investment Management has also assessed the fund from a qualitative perspective and, as a fiduciary, is comfortable recommending the fund's use in retirement plans.

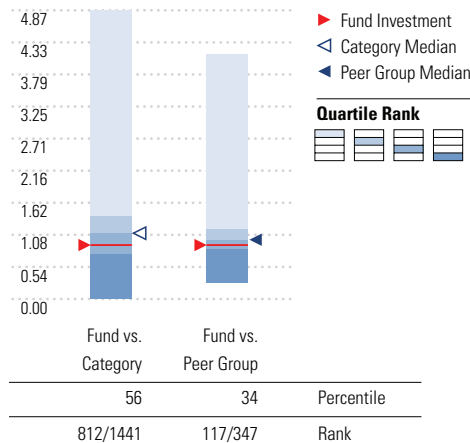
Growth of \$10,000



Trailing Performance



Net Expense



Peer group is a subset of the category and includes funds with the same management style (active vs. passive) and similar share class characteristics.

3-Year Risk Metrics

	Fund	Bmark	Cat
Alpha	2.54	-	-1.24
Beta	0.81	-	0.96
R-Squared	94.04	-	93.99
Standard Deviation	10.23	12.18	12.01
Sharpe Ratio	1.15	0.96	0.84
Tracking Error	3.37	-	2.98
Information Ratio	0.09	-	-1.29
Up Capture Ratio	89.30	-	91.29
Down Capture Ratio	75.22	-	97.85

Portfolio Metrics

	Fund	Bmark	Cat
Price/Earnings Ratio	22.36	20.32	20.89
Price/Book Ratio	3.49	3.18	3.47
Geom Avg Mkt Cap \$B	93.46	111.20	178.81
ROE	25.62	26.31	28.46

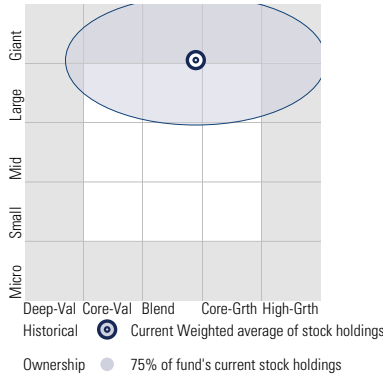
T. Rowe Price Dividend Growth Advisor TADGX

Morningstar Category
Large Blend

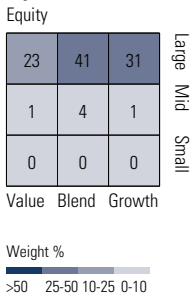
Morningstar Index
S&P 500 TR USD

Style Analysis as of 09-30-2019

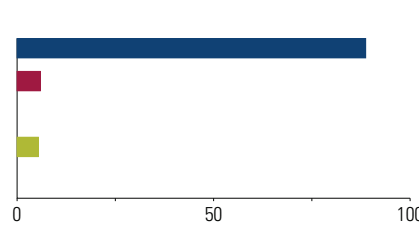
Morningstar Style Box™



Style Breakdown

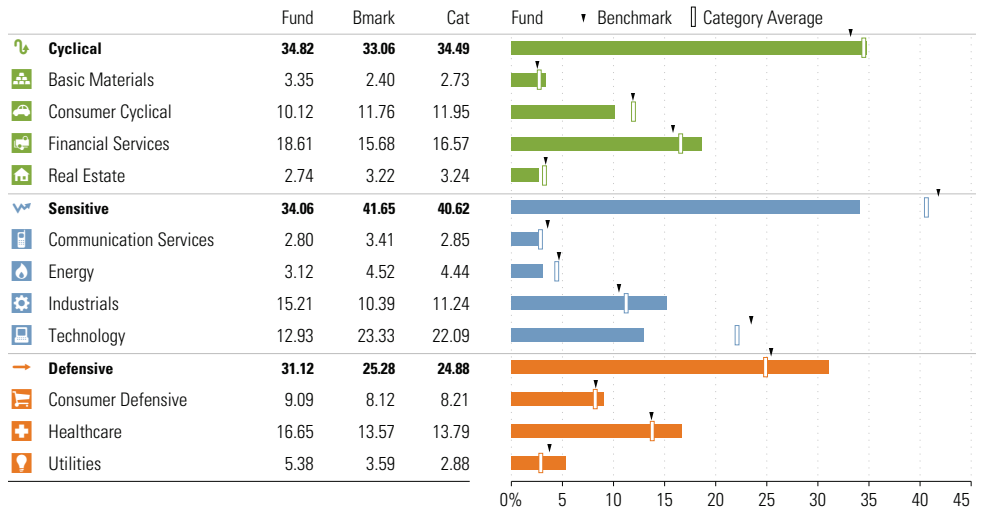


Asset Allocation as of 09-30-2019



Asset Class	Net %	Cat%
US Stocks	88.69	94.56
Non-US Stocks	5.91	2.95
Bonds	0.00	0.37
Cash	5.41	0.92
Other	0.00	1.18
Total	100.00	100.00

Sector Weighting as of 09-30-2019



Top 15 Holdings as of 09-30-2019

Name	% Net Asset	Cumulative %	YTD Return %	Morningstar Sector
⊕ T. Rowe Price Gov. Reserve	5.41	5.41	—	—
⊕ Microsoft Corp	4.00	9.41	38.24	Technology
⊕ JPMorgan Chase & Co	2.93	12.34	23.02	Financial Services
⊕ Visa Inc Class A	2.77	15.10	30.94	Financial Services
⊕ Danaher Corp	2.22	17.33	40.55	Healthcare
⊕ Apple Inc	2.12	19.45	43.43	Technology
⊕ Becton, Dickinson and Co	1.81	21.25	13.29	Healthcare
⊕ Thermo Fisher Scientific Inc	1.77	23.02	30.41	Healthcare
⊕ Accenture PLC Class A	1.63	24.66	37.44	Technology
⊕ Wells Fargo & Co	1.60	26.26	12.52	Financial Services
⊕ UnitedHealth Group Inc	1.54	27.80	-11.54	Healthcare
⊕ Pfizer Inc	1.54	29.34	-15.21	Healthcare
⊕ PepsiCo Inc	1.52	30.86	26.66	Consumer Defensive
⊕ Dollar General Corp	1.49	32.35	47.92	Consumer Defensive
⊕ Roper Technologies Inc	1.48	33.83	34.32	Industrials

Total Holdings 105

⊕ Increase ⊖ Decrease ✨ New to Portfolio

T. Rowe Price Global Real Estate Adv PAGEX

Morningstar Category
Global Real Estate

Morningstar Index
S&P Global REIT TR USD

Portfolio Manager(s)

Nina Jones since 04-2015

Quantitative Screens

✔ **Performance:** The fund has finished in the Global Real Estate category's top three quartiles in 8 of the 10 years it's been in existence.

✔ **Management:** The fund's management has been in place for 4.5 years.

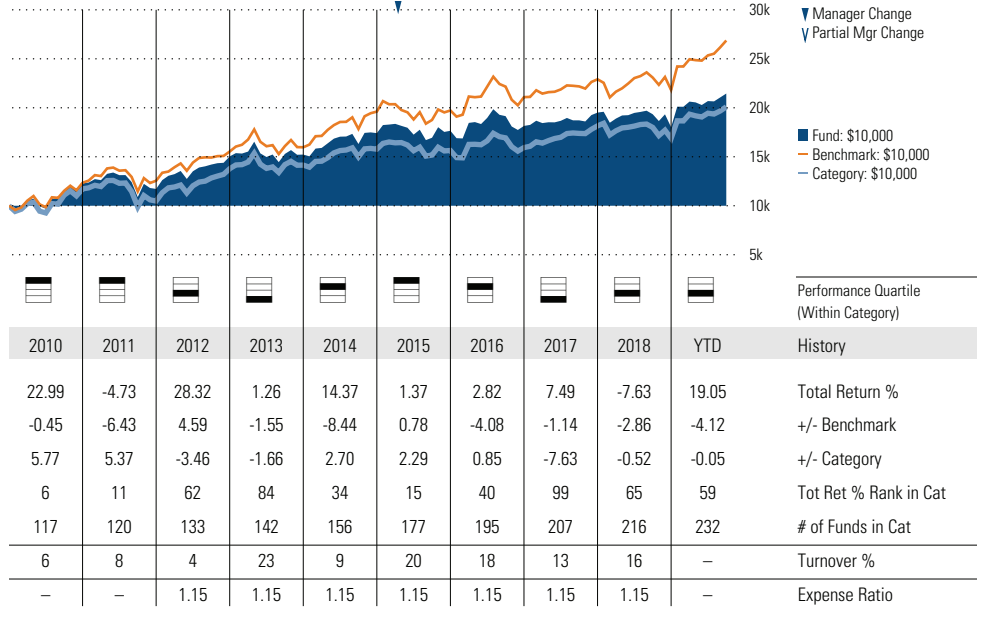
✔ **Style:** The fund has landed in its primary style box — Mid-Cap Blend — 81.82 % of the time over the past three years.

✔ **Net Expense:** The fund's expense ratio of 1.15 is 8% lower than the Global Real Estate category average.

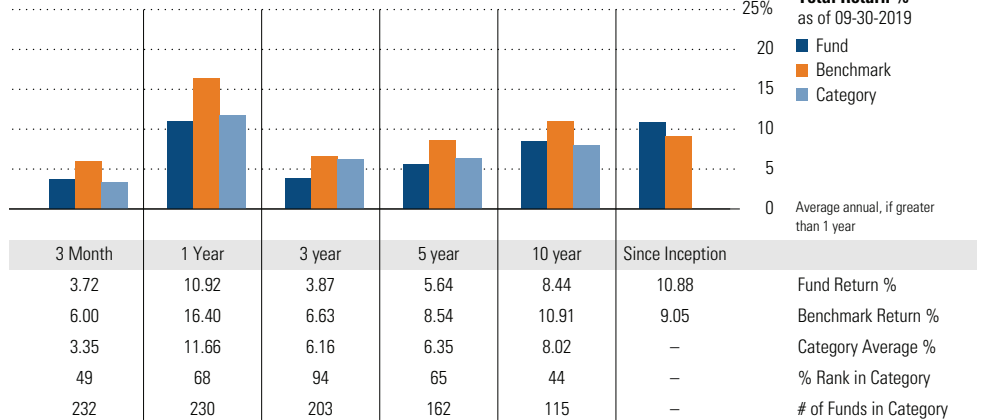
Morningstar Investment Management LLC Analysis

This fund passes all of Morningstar Investment Management's quantitative screens. Morningstar Investment Management has also assessed the fund from a qualitative perspective and, as a fiduciary, is comfortable recommending the fund's use in retirement plans.

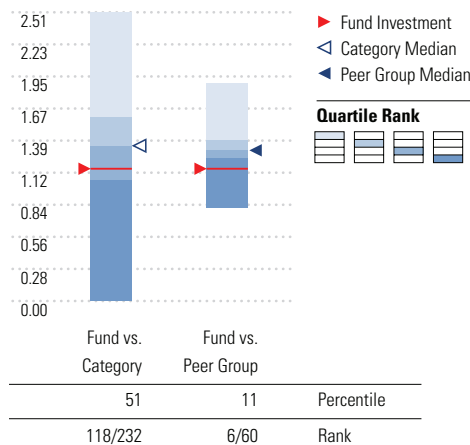
Growth of \$10,000



Trailing Performance



Net Expense



Peer group is a subset of the category and includes funds with the same management style (active vs. passive) and similar share class characteristics.

3-Year Risk Metrics

	Fund	Bmark	Cat
Alpha	-2.23	-	0.41
Beta	0.94	-	0.89
R-Squared	93.88	-	85.08
Standard Deviation	10.73	11.11	10.79
Sharpe Ratio	0.26	0.49	0.48
Tracking Error	2.75	-	4.03
Information Ratio	-1.01	-	-0.13
Up Capture Ratio	81.02	-	87.62
Down Capture Ratio	94.39	-	83.70

Portfolio Metrics

	Fund	Bmark	Cat
Price/Earnings Ratio	18.70	21.03	15.96
Price/Book Ratio	1.52	1.78	1.39
Geom Avg Mkt Cap \$B	9.42	9.23	10.82
ROE	10.51	10.78	10.99

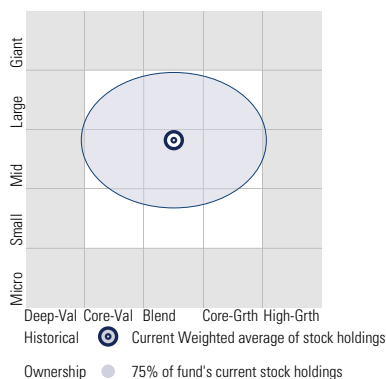
T. Rowe Price Global Real Estate Adv PAGEX

Morningstar Category
Global Real Estate

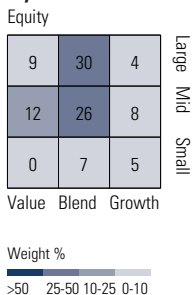
Morningstar Index
S&P Global REIT TR USD

Style Analysis as of 09-30-2019

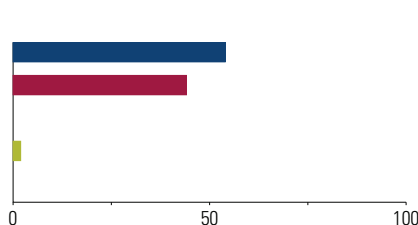
Morningstar Style Box™



Style Breakdown



Asset Allocation as of 09-30-2019



Asset Class	Net %	Cat%
US Stocks	53.97	43.35
Non-US Stocks	44.11	53.76
Bonds	0.00	0.14
Cash	1.92	1.28
Other	0.00	1.48
Total	100.00	100.00

Sector Weighting as of 09-30-2019

	Fund	Bmark	Cat	Fund	Benchmark	Category Average
Cyclical	99.18	100.00	99.37	[Bar chart showing Cyclical weight]		
Basic Materials	1.02	0.00	0.07	[Bar chart showing Basic Materials weight]		
Consumer Cyclical	1.59	0.00	0.40	[Bar chart showing Consumer Cyclical weight]		
Financial Services	0.00	0.03	0.14	[Bar chart showing Financial Services weight]		
Real Estate	96.57	99.97	98.76	[Bar chart showing Real Estate weight]		
Sensitive	0.82	0.00	0.51	[Bar chart showing Sensitive weight]		
Communication Services	0.00	0.00	0.00	[Bar chart showing Communication Services weight]		
Energy	0.00	0.00	0.05	[Bar chart showing Energy weight]		
Industrials	0.82	0.00	0.19	[Bar chart showing Industrials weight]		
Technology	0.00	0.00	0.27	[Bar chart showing Technology weight]		
Defensive	0.00	0.00	0.11	[Bar chart showing Defensive weight]		
Consumer Defensive	0.00	0.00	0.00	[Bar chart showing Consumer Defensive weight]		
Healthcare	0.00	0.00	0.00	[Bar chart showing Healthcare weight]		
Utilities	0.00	0.00	0.11	[Bar chart showing Utilities weight]		

Top 15 Holdings as of 09-30-2019

Name	% Net Asset	Cumulative %	YTD Return %	Morningstar Sector
⊖ Prologis Inc	5.81	5.81	47.84	Real Estate
⊖ AvalonBay Communities Inc	4.41	10.22	26.34	Real Estate
⊖ Equity Residential	3.99	14.21	33.26	Real Estate
⊖ Essex Property Trust Inc	3.25	17.46	35.60	Real Estate
⊖ Public Storage	2.94	20.41	24.14	Real Estate
⊕ Sun Hung Kai Properties Ltd	2.86	23.26	2.20	Real Estate
⊖ Nippon Accommodations Fund Inc	2.32	25.58	30.75	Real Estate
⊖ SL Green Realty Corp	2.29	27.87	6.60	Real Estate
⊕ Mitsubishi Estate Co Ltd	2.28	30.15	22.35	Real Estate
⊖ PSP Swiss Property AG	2.22	32.37	34.43	Real Estate
⊖ Healthcare Realty Trust Inc	2.15	34.52	20.96	Real Estate
⊖ Healthcare Trust of America Inc	2.12	36.64	18.53	Real Estate
⊖ Douglas Emmett Inc	2.09	38.73	27.78	Real Estate
⊖ CubeSmart	2.03	40.76	24.99	Real Estate
⊖ American Campus Communities Inc	1.94	42.70	19.55	Real Estate

Total Holdings 66

⊕ Increase ⊖ Decrease ✨ New to Portfolio

Templeton Global Bond A TPINX

Morningstar Category
Nontraditional Bond

Morningstar Index
BBgBarc US Govt/Credit 5-10 Yr TR USD

Portfolio Manager(s)

Michael Hasenstab since 12-2001
Calvin Ho since 12-2018

Quantitative Screens

✔ **Performance:** The fund has finished in the Nontraditional Bond category's top three quartiles in 7 of the 10 years it's been in existence.

✔ **Management:** The fund's management has been in place for 17.76 years.

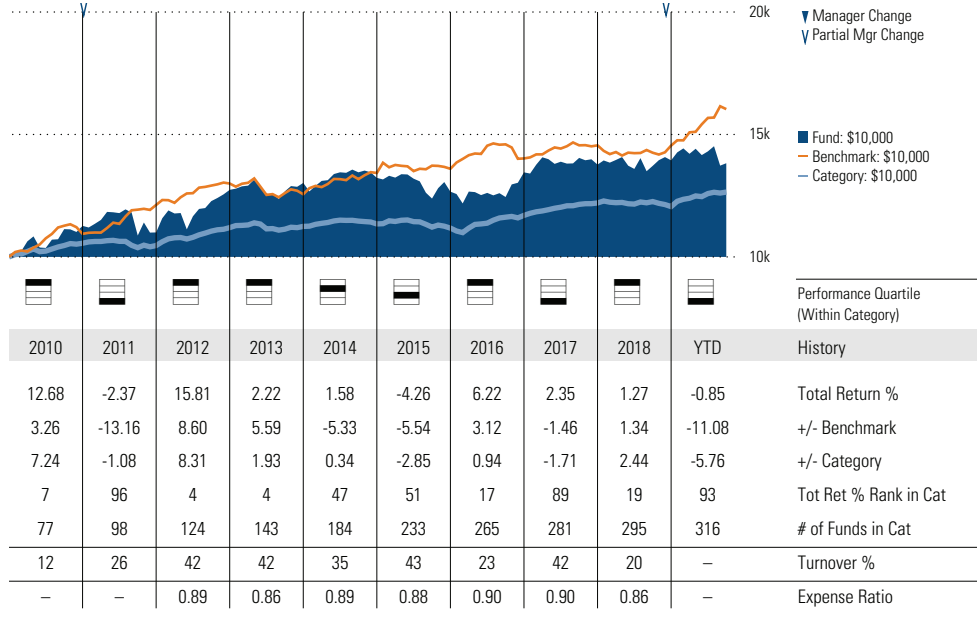
Style Consistency is not calculated for Fixed Income funds.

✔ **Net Expense:** The fund's expense ratio of 0.86 is 30.08% lower than the Nontraditional Bond category average.

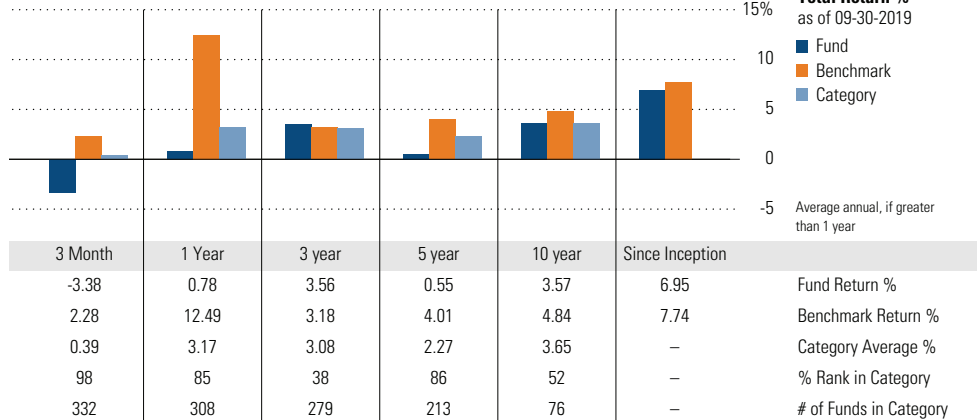
Morningstar Investment Management LLC Analysis

This fund passes all of Morningstar Investment Management's quantitative screens. Morningstar Investment Management has also assessed the fund from a qualitative perspective and, as a fiduciary, is comfortable recommending the fund's use in retirement plans.

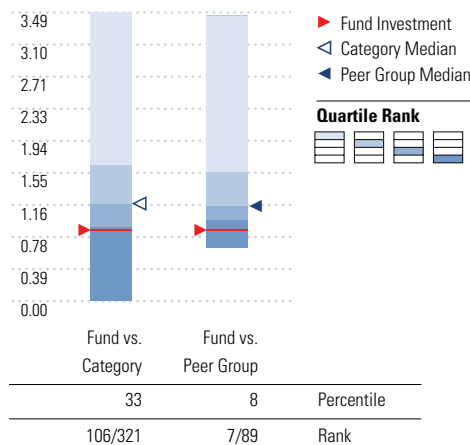
Growth of \$10,000



Trailing Performance



Net Expense



Peer group is a subset of the category and includes funds with the same management style (active vs. passive) and similar share class characteristics.

3-Year Risk Metrics

	Fund	Bmark	Cat
Alpha	6.28	-	3.01
Beta	-0.79	-	0.01
R-Squared	22.13	-	12.88
Standard Deviation	6.83	4.06	2.99
Sharpe Ratio	0.31	0.40	0.65
Tracking Error	9.44	-	5.01
Information Ratio	0.04	-	-0.02
Up Capture Ratio	-10.55	-	33.41
Down Capture Ratio	-113.79	-	-18.02

Portfolio Metrics

	Fund	Bmark	Cat
Avg Eff Duration	-2.82	6.37	1.74
Avg Eff Maturity	1.20	7.30	7.76

Templeton Global Bond A TPINX

Morningstar Category
Nontraditional Bond

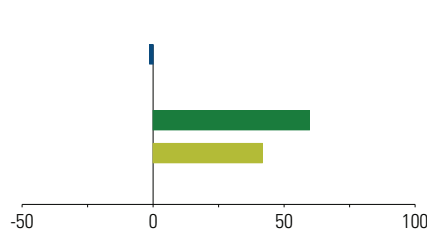
Morningstar Index
BBgBarc US Govt/Credit 5-10 Yr TR USD

Style Analysis as of 09-30-2019

Style Breakdown



Asset Allocation as of 09-30-2019

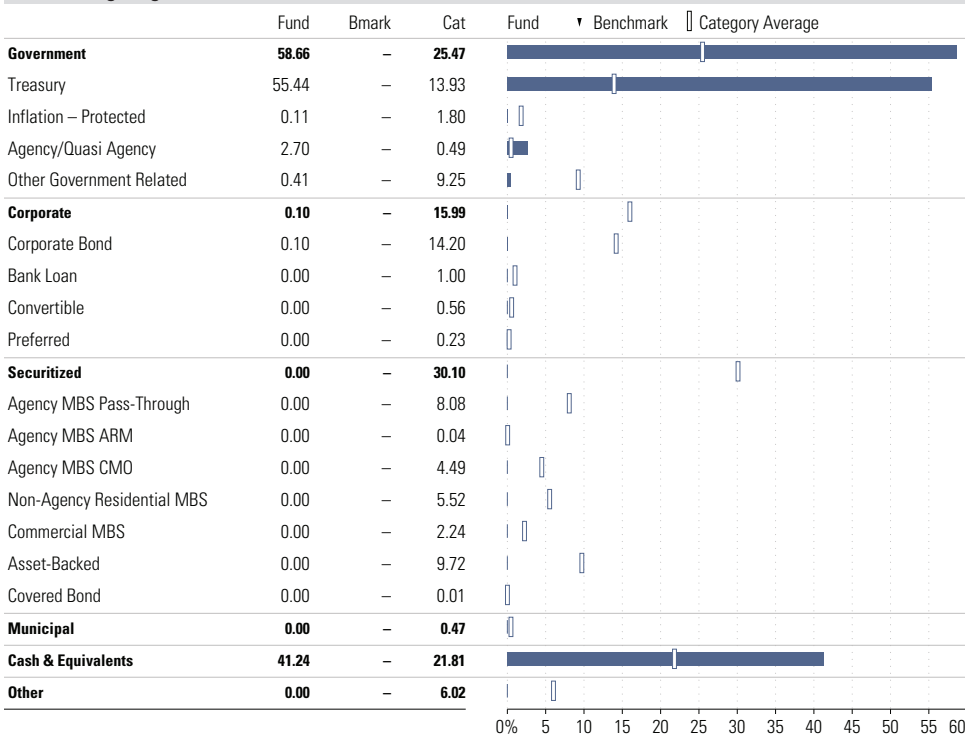


Asset Class	Net %	Cat%
US Stocks	-1.31	-0.01
Non-US Stocks	0.00	0.20
Bonds	59.67	77.24
Cash	41.65	21.43
Other	0.00	1.11
Total	100.00	100.00

Credit Rating Breakdown

	Fund	Bmark	Cat
AAA	24.50	57.60	37.03
AA	6.54	6.60	6.75
A	18.45	17.44	12.43
BBB	26.22	18.36	16.58
BB	19.01	0.00	11.91
B	8.17	0.00	7.27
Below B	0.00	0.00	4.59
Not Rated	-2.88	0.00	3.43

Sector Weighting as of 09-30-2019



Top 10 Holdings as of 09-30-2019

Name	Maturity Date	% Net Asset	Cumulative %	Fixed Income Sector
⊖ Franklin IFT Money Market	-	20.98	20.98	-
Mexico (United Mexican States) 8%	06-2020	8.33	29.31	-
Mexico (United Mexican States) 6.5%	06-2021	4.34	33.65	-
⊕ Otc Securitized Margin Cash -	02-2049	4.13	37.78	-
Brazil (Federative Republic) 10%	01-2023	4.01	41.78	-
⊕ United States Treasury Bills 0%	09-2019	3.89	45.68	-
Brazil (Federative Republic) 10%	01-2021	3.00	48.67	-
⊕ United States Treasury Bills 0%	10-2019	2.80	51.48	-
Secretaria Tesouro Nacional 0%	07-2020	2.43	53.91	-
United States Treasury Bills 0%	09-2019	2.41	56.32	-

Total Holdings 216

⊕ Increase ⊖ Decrease ✱ New to Portfolio

Vanguard International Value Inv VTRIX

Morningstar Category
Foreign Large Value

Morningstar Index
MSCI EAFE NR USD

Portfolio Manager(s)

Sandy Nairn since 05-2008
Michael Bennett since 05-2010
Michael Fry since 05-2010
Steven Morrow since 08-2012
A. Krishna since 08-2012

Quantitative Screens

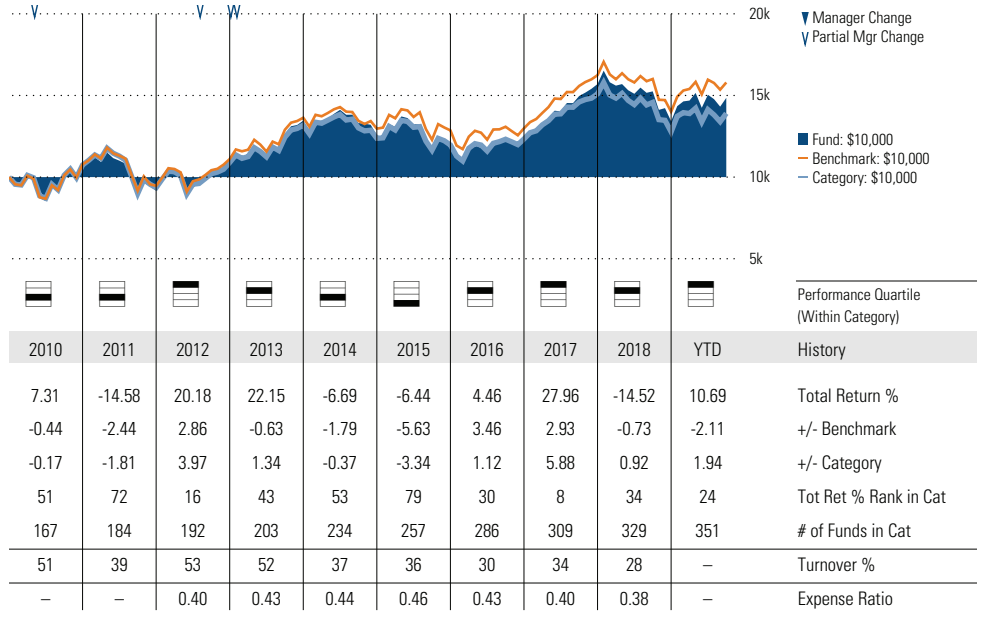
✔ **Performance:** The fund has finished in the Foreign Large Value category's top three quartiles in 9 of the 10 years it's been in existence.

✔ **Management:** The fund's management has been in place for 11.38 years.

✘ **Style:** The fund has landed in its primary style box — Large Value — 9.09 % of the time over the past three years.

✔ **Net Expense:** The fund's expense ratio of 0.38 is 64.81% lower than the Foreign Large Value category average.

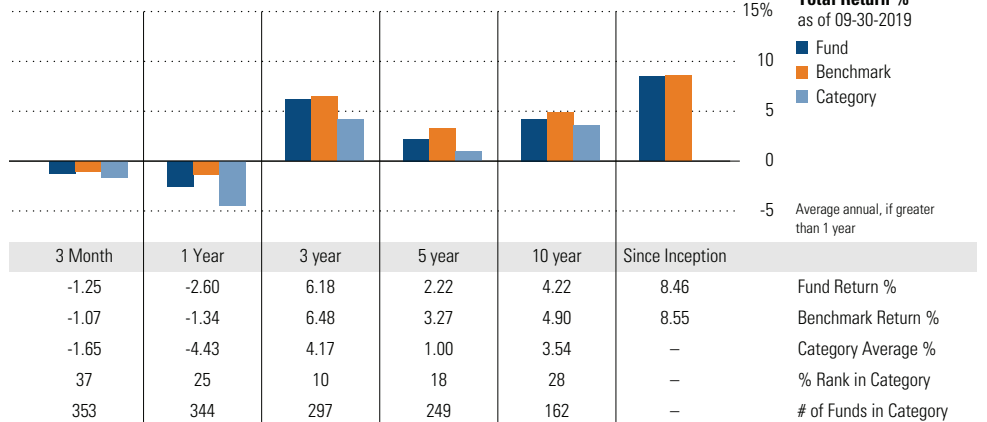
Growth of \$10,000



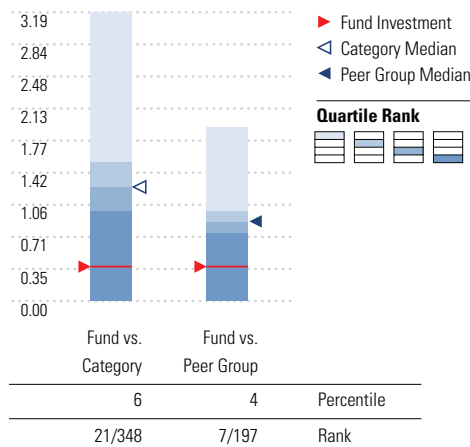
Morningstar Investment Management LLC Analysis

This foreign large value fund fails our style consistency screen owing to its occasional drift into the blend portion of the style box. However, the movement has been minor and the fund still pursues a value-oriented strategy.

Trailing Performance



Net Expense



Peer group is a subset of the category and includes funds with the same management style (active vs. passive) and similar share class characteristics.

3-Year Risk Metrics

	Fund	Bmark	Cat
Alpha	-0.31	-	-2.84
Beta	1.01	-	1.02
R-Squared	95.78	-	89.43
Standard Deviation	11.42	11.07	12.01
Sharpe Ratio	0.44	0.48	0.22
Tracking Error	2.35	-	3.87
Information Ratio	-0.13	-	-0.81
Up Capture Ratio	98.90	-	92.25
Down Capture Ratio	100.54	-	110.17

Portfolio Metrics

	Fund	Bmark	Cat
Price/Earnings Ratio	14.20	15.97	12.56
Price/Book Ratio	1.38	1.56	1.14
Geom Avg Mkt Cap \$B	38.31	35.74	29.23
ROE	14.88	16.29	13.76

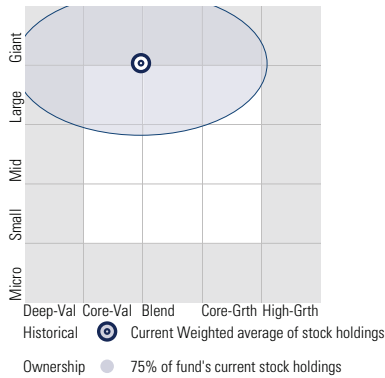
Vanguard International Value Inv VTRIX

Morningstar Category
Foreign Large Value

Morningstar Index
MSCI EAFE NR USD

Style Analysis as of 09-30-2019

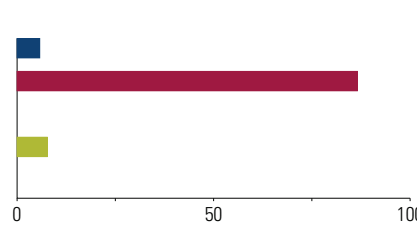
Morningstar Style Box™



Style Breakdown

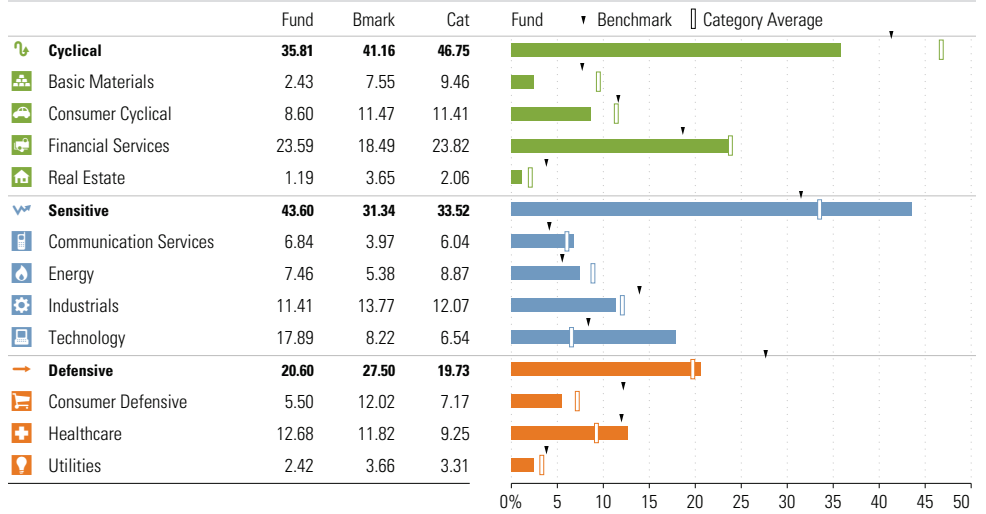


Asset Allocation as of 09-30-2019



Asset Class	Net %	Cat%
US Stocks	5.75	3.39
Non-US Stocks	86.58	94.74
Bonds	0.00	-0.07
Cash	7.67	1.88
Other	0.00	0.06
Total	100.00	100.00

Sector Weighting as of 09-30-2019



World Regions % Equity 09-30-2019



Region	Fund %	Cat %	Region	Fund %	Cat %	Region	Fund %	Cat %	Market Maturity	Fund %
Greater Asia	35.20	32.27	Americas	8.73	7.72	Greater Europe	56.06	60.03	Developed Markets	88.27
Japan	16.46	17.75	North America	7.20	6.97	United Kingdom	15.42	20.15	Emerging Markets	11.73
Australasia	0.86	3.48	Central/Latin	1.53	0.75	W euro-ex UK	38.72	38.72	Not Available	0.00
Asia-4 Tigers	9.61	7.05				Emrgng Europe	0.46	0.64		
Asia-ex 4 Tigers	8.27	3.99				Africa	1.46	0.52		
Not Classified	0.00	0.00								

Top 10 Holdings as of 09-30-2019

Name	% Net Asset	Cumulative %	YTD Return %	Morningstar Sector
⊕ Vanguard Market Liquidity Inv	7.56	7.56	-	-
⊕ Novartis AG	2.35	9.91	11.61	Healthcare
⊕ Royal Dutch Shell PLC Class A	2.20	12.10	3.81	Energy
⊕ Sanofi SA	2.17	14.27	17.56	Healthcare
Roche Holding AG Dividend Right Cert.	1.74	16.01	22.90	Healthcare
⊕ Samsung Electronics Co Ltd	1.64	17.65	-	Technology
⊕ DBS Group Holdings Ltd	1.50	19.15	15.05	Financial Services
⊕ SAP SE	1.41	20.55	25.06	Technology
⊕ Sumitomo Mitsui Financial Group Inc	1.36	21.91	8.84	Financial Services
AstraZeneca PLC	1.32	23.23	32.30	Healthcare

Total Holdings 152

⊕ Increase ⊖ Decrease ✱ New to Portfolio