

# GULBRANDSEN COMPANIES RETIREMENT

## Screens Summary (Data as of 09-30-2019)

Fund Removed from Approved List

Fund on Watch List

Name	Ticker	Asset Class	Trailing Performance and Risk				Management			Style		Expense				
			1 Yr	3 Yr	5 Yr	10 Yr	Pass/ Fail	Std Dev 3 Yr %	Beta 3 Yr %	Tenure	Pass/ Fail	Style Box	Pass/ Fail	Exp Ratio	Pass/ Fail	
<b>US Stock</b>																
American Funds Invmt Co of Amer R6 <i>percentile rank</i> <i># of funds in category</i>	RICGX	Large Blend	-0.22 79 1,431	9.79 84 1,231	8.39 68 1,092	11.43 66 834		11.23	0.90	27.60				0.29		
Vanguard 500 Index Admiral <i>percentile rank</i> <i># of funds in category</i>	VFIAX	Large Blend Index	4.22 34 1,431	13.36 19 1,231	10.80 14 1,092	13.21 9 834		12.18	1.00	3.43				0.04		
Vanguard Growth Index Admiral <i>percentile rank</i> <i># of funds in category</i>	VIGAX	Large Growth	4.52 25 1,390	15.38 41 1,254	12.19 36 1,121	14.38 23 831		13.27	0.99	24.76				0.05		
Vanguard Value Index Adm <i>percentile rank</i> <i># of funds in category</i>	VVIAX	Large Value	3.54 39 1,220	11.45 12 1,093	9.33 14 947	12.08 16 701		12.24	0.99	24.76				0.05		
Vanguard Mid-Cap Growth Index Admiral <i>percentile rank</i> <i># of funds in category</i>	VMGMX	Mid-Cap Growth	4.85 34 603	12.55 58 544	9.98 54 487	- - 375		13.54	0.93	6.61				0.07		
Vanguard Mid-Cap Value Index Admiral <i>percentile rank</i> <i># of funds in category</i>	VMVAX	Mid-Cap Value	2.30 21 418	8.83 21 366	8.37 16 324	- - 226		13.75	1.02	13.13				0.07		
Vanguard Small Cap Growth Index Admiral <i>percentile rank</i> <i># of funds in category</i>	VSGAX	Small Growth	-2.03 18 664	12.29 44 585	9.75 52 521	- - 401		16.07	0.91	14.76				0.07		
Vanguard Small Cap Value Index Admiral <i>percentile rank</i> <i># of funds in category</i>	VSIAX	Small Value	-5.48 26 420	7.33 17 384	7.60 17 341	- - 235		16.12	0.90	3.43				0.07		
<b>Non-US Stock</b>																
American Funds New World R6 <i>percentile rank</i> <i># of funds in category</i>	RNWGX	Diversified Emerging Mkts	7.87 6 838	9.57 3 701	5.49 3 569	6.40 2 244		11.47	0.78	20.30				0.62		
Vanguard Developed Markets Index Admiral <i>percentile rank</i> <i># of funds in category</i>	VTMGX	Foreign Large Blend Index	-2.08 52 727	6.28 33 614	3.62 23 492	5.07 28 372		11.44	0.99	6.61				0.07		
Invesco Oppenheimer International Gr Y <i>percentile rank</i> <i># of funds in category</i>	OIGYX	Foreign Large Growth	-2.14 77 467	3.57 96 396	3.31 82 340	6.41 43 250		13.24	1.12	23.53				0.86		
Vanguard International Value Inv <i>percentile rank</i> <i># of funds in category</i>	VTRIX	Foreign Large Value	-2.60 25 344	6.18 10 297	2.22 18 249	4.22 28 162		11.42	1.01	11.38				0.38		
American Funds New Perspective R6 <i>percentile rank</i> <i># of funds in category</i>	RNPGX	World Stock	2.88 36 870	12.38 14 733	9.72 11 604	10.67 9 375		11.98	0.97	18.84				0.44		

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<b>Alternative</b>															
PIMCO Commodity Real Return Strat I2 <i>percentile rank</i> <i># of funds in category</i>	PCRPX	Commodities Broad Basket	-7.08 34 131	-1.52 52 106	-7.41 57 91	-2.92 10 34	✔	8.89	1.09	11.76	✔	—	—	1.56	✖
Vanguard Real Estate Index Admiral <i>percentile rank</i> <i># of funds in category</i>	VGSLX	Real Estate	19.89 28 262	7.06 50 226	9.94 36 201	12.89 35 137	✔	12.87	0.98	23.40	✔	—	✔	0.11	✔
<b>Fixed Income</b>															
BlackRock High Yield Bond Instl <i>percentile rank</i> <i># of funds in category</i>	BHYIX	High Yield Bond	6.34 29 709	6.46 7 611	5.07 17 530	8.39 3 342	✔	4.33	1.02	11.76	✔	—	—	0.61	✔
BlackRock Inflation Protected Bond Instl <i>percentile rank</i> <i># of funds in category</i>	BPRIX	Inflation- Protected Bond	6.15 46 225	1.85 56 194	1.84 56 165	3.03 48 108	✔	3.20	0.97	2.62	✖	—	—	0.50	✔
Vanguard Interm-Term Bond Index Adm <i>percentile rank</i> <i># of funds in category</i>	VBILX	Intermediate- Term Bond	12.43 1 403	3.10 19 356	3.93 1 312	4.78 5 238	✔	4.07	1.20	11.44	✔	☒	—	0.07	✔
PIMCO Income I2 <i>percentile rank</i> <i># of funds in category</i>	PONPX	Multisector Bond	6.05 59 326	5.18 17 293	5.01 10 238	8.78 1 122	✔	1.90	0.20	12.51	✔	—	—	1.15	✔
Federated Government Ultrashrt Dur Instl <i>percentile rank</i> <i># of funds in category</i>	FGUSX	Ultrashort Bond	2.33 83 198	1.59 80 154	1.03 83 133	0.76 78 61	✖	0.28	0.02	22.24	✔	—	—	0.26	✔
BrandywineGLOBAL Global Opp Bond IS <i>percentile rank</i> <i># of funds in category</i>	GOBSX	World Bond	3.70 72 218	1.75 41 185	1.56 45 175	4.32 8 104	✔	7.62	0.95	12.92	✔	—	—	0.58	✔
<b>Target Date</b>															
Vanguard Target Retirement 2015 Inv <i>percentile rank</i> <i># of funds in category</i>	VTXVX	Target Date	6.08 21 129	6.18 42 95	5.33 34 68	7.26 29 47	✔	4.71	0.90	6.61	✔	—	✔	0.13	✔
Vanguard Target Retirement 2020 Inv <i>percentile rank</i> <i># of funds in category</i>	VTWNX	Target Date	5.29 38 246	7.08 17 205	5.97 5 158	7.96 9 99	✔	6.10	1.04	6.61	✔	—	✔	0.13	✔
Vanguard Target Retirement 2025 Inv <i>percentile rank</i> <i># of funds in category</i>	VTTVX	Target Date	4.89 39 232	7.77 18 191	6.39 8 147	8.48 11 81	✔	7.13	1.06	6.61	✔	—	✔	0.13	✔
Vanguard Target Retirement 2030 Inv <i>percentile rank</i> <i># of funds in category</i>	VTHRX	Target Date	4.15 44 241	8.29 31 201	6.67 21 154	8.92 16 95	✔	7.98	1.02	6.61	✔	—	✔	0.14	✔

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Vanguard Target Retirement 2035 Inv	VTTHX	Target Date	3.37	8.78	6.92	9.35	✔	8.83	0.98	6.61	✔	—	✔	0.14	✔	
<i>percentile rank</i>			46	32	27	15										
<i># of funds in category</i>			229	188	144	78										
Vanguard Target Retirement 2040 Inv	VFORX	Target Date	2.63	9.28	7.15	9.61	✔	9.71	0.98	6.61	✔	—	✔	0.14	✔	
<i>percentile rank</i>			46	24	26	16										
<i># of funds in category</i>			241	201	154	95										
Vanguard Target Retirement 2045 Inv	VTIVX	Target Date	2.06	9.41	7.23	9.66	✔	10.32	1.00	6.61	✔	—	✔	0.15	✔	
<i>percentile rank</i>			52	28	26	18										
<i># of funds in category</i>			229	188	144	77										
Vanguard Target Retirement 2050 Inv	VFIFX	Target Date	2.07	9.42	7.24	9.65	✔	10.34	0.99	6.61	✔	—	✔	0.15	✔	
<i>percentile rank</i>			45	35	27	20										
<i># of funds in category</i>			241	201	154	77										
Vanguard Target Retirement 2055 Inv	VFFVX	Target Date	2.09	9.41	7.21	—	✔	10.31	0.98	6.61	✔	—	✔	0.15	✔	
<i>percentile rank</i>			43	37	31	—										
<i># of funds in category</i>			229	186	138	13										
Vanguard Target Retirement 2060 Inv	VTTSX	Target Date	2.07	9.41	7.20	—	✔	10.33	0.98	6.61	✔	—	✔	0.15	✔	
<i>percentile rank</i>			44	48	60	—										
<i># of funds in category</i>			216	133	30	—										
Vanguard Target Retirement 2065 Inv	VLXVX	Target Date	2.09	—	—	—	—	—	—	2.22	✖	—	✔	0.15	✔	
<i>percentile rank</i>			41	—	—	—										
<i># of funds in category</i>			216	133	30	—										
Vanguard Target Retirement Income Inv	VTINX	Target Date	6.75	5.10	4.57	5.76	✔	3.72	0.86	6.61	✔	—	✔	0.12	✔	
<i>percentile rank</i>			21	39	23	34										
<i># of funds in category</i>			191	160	127	95										
<b>Balanced</b>																
Vanguard LifeStrategy Cnsvr Gr Inv	VSCGX	Target Risk	7.04	6.07	5.43	6.53	✔	4.75	1.00	25.02	✔	—	✔	0.12	✔	
<i>percentile rank</i>			17	22	14	29										
<i># of funds in category</i>			561	498	402	267										
Vanguard LifeStrategy Growth Inv	VASGX	Target Risk	3.10	8.75	6.93	9.05	✔	9.17	1.01	25.02	✔	—	✔	0.14	✔	
<i>percentile rank</i>			24	24	22	26										
<i># of funds in category</i>			339	311	279	198										
Vanguard LifeStrategy Income Inv	VASIX	Target Risk	8.89	4.66	4.57	5.17	✔	3.16	0.34	25.02	✔	—	✔	0.11	✔	
<i>percentile rank</i>			5	19	10	42										
<i># of funds in category</i>			195	179	151	87										
Vanguard LifeStrategy Moderate Gr Inv	VSMGX	Target Risk	5.09	7.44	6.23	7.88	✔	6.88	1.01	25.02	✔	—	✔	0.13	✔	
<i>percentile rank</i>			28	40	33	46										
<i># of funds in category</i>			716	659	582	427										