American Century Mid Cap Value Inv ACMVX

Morningstar Category
Mid-Cap Value

Morningstar Index

Russell Mid Cap Value TR USD

Portfolio Manager(s)

Michael Liss since 03-2004 Phillip Davidson since 03-2004 Kevin Toney since 08-2008 Brian Woglom since 02-2012

Quantitative Screens

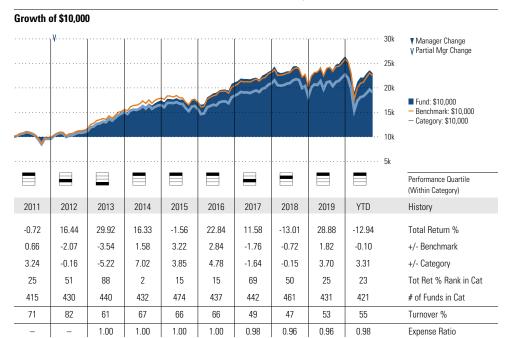
Performance: The fund has finished in the Mid-Cap
 Value category's top three quartiles in 9 of the 10 years it's been in existence.

Management: The fund's management has been in place for 16.51 years.

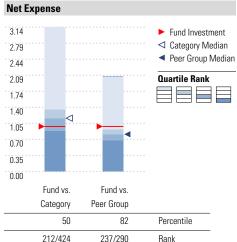
Net Expense: The fund's expense ratio of 0.98 is 4.85% lower than the Mid-Cap Value category average.

Morningstar Investment Management LLC Analysis

This fund passes all of Morningstar Investment
Management's quantitative screens. Morningstar
Investment Management has also assessed the fund from a
qualitative perspective and, as a fiduciary, is comfortable
recommending the fund's use in retirement plans.







3-Year Risk Metrics			
	Fund	Bmark	Cat
Alpha	-0.23	_	-1.98
Beta	0.88	_	1.02
R-Squared	96.91	_	96.44
Standard Deviation	19.22	21.45	22.27
Sharpe Ratio	0.05	0.07	-0.01
Tracking Error	4.22	_	4.57
Information Ratio	-0.02	_	-0.44
Up Capture Ratio	93.46	_	98.57
Down Capture Ratio	93.96	_	106.74

Portfolio Metrics			
	Fund	Bmark	Cat
Price/Earnings Ratio	18.77	21.21	17.47
Price/Book Ratio	1.96	2.11	1.67
Geom Avg Mkt Cap \$B	14.76	13.20	10.91
ROE	11.86	11.29	10.43



American Century Mid Cap Value Inv ACMVX

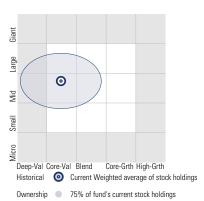
Morningstar Category Mid-Cap Value

Morningstar Index

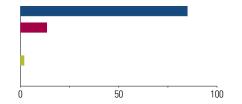
Russell Mid Cap Value TR USD

Style Analysis as of 09-30-2020

Morningstar Style Box™



Asset Allocation as of 09-30-2020



Total	100.00	100.00
Other	0.00	0.54
Cash	1.78	1.86
Bonds	0.00	0.07
Non-US Stocks	13.34	5.80
US Stocks	84.87	91.72
Asset Class	Net %	Cat%

Style Breakdown

Equity

25	10	0	Large
31	23	3	MIG
6	4	0	Small

Value Blend Growth

Weight %

>50 25-50 10-25 0-10

		Fund	Bmark	Cat	Fund	1	Bench	mark	Categ	jory Ave	rage	
	Cyclical	31.43	39.66	42.96								
ů.	Basic Materials	1.43	4.67	4.99		Ì						
A	Consumer Cyclical	9.87	13.08	12.08								
ø	Financial Services	16.63	12.41	18.41								
æ	Real Estate	3.50	9.50	7.48								
W	Sensitive	35.50	37.37	33.88								•
	Communication Services	2.37	4.78	3.12								
ð	Energy	2.42	2.90	3.42					_ :			
Ф	Industrials	22.87	17.39	16.98								
	Technology	7.84	12.30	10.36			. [
→	Defensive	33.05	22.96	23.15								
=	Consumer Defensive	9.19	5.63	6.38								
+	Healthcare	15.14	10.08	10.10			_(_					
•	Utilities	8.72	7.25	6.67								

Top 15 Holdings as of 09-30-2020				
Name	% Net Asset	Cumulative %	YTD Return %	Morningstar Sector
	3.02	3.02	-8.56	Healthcare
⊕ Northern Trust Corp	2.92	5.94	-24.63	Financial Services
	2.34	8.28	-23.92	Financial Services
⊕ Emerson Electric Co	2.32	10.61	-12.05	Industrials
⊝ iShares Russell Mid-Cap Value ETF	2.15	12.76	_	_
	1.91	14.66	-5.58	Industrials
→ Johnson Controls International PLC	1.85	16.51	2.26	Industrials
⊕ Universal Health Services Inc Class B	1.76	18.27	-25.26	Healthcare
⊕ Republic Services Inc Class A	1.72	19.99	5.53	Industrials
⊕ Pinnacle West Capital Corp	1.69	21.68	-14.49	Utilities
⊕ Quest Diagnostics Inc	1.67	23.35	8.76	Healthcare
⊖ Koninklijke Ahold Delhaize NV	1.64	24.99	17.56	Consumer Defensive
⊕ Advance Auto Parts Inc	1.61	26.60	-3.69	Consumer Cyclical
⊕ nVent Electric PLC	1.60	28.20	-28.79	Industrials
⊕ Envista Holdings Corp Ordinary Shares	1.57	29.77	_	Healthcare

Total Holdings 94



American Funds 2010 Trgt Date Retire R4 RDATX

Morningstar Category Target-Date 2000-2010 Morningstar Index Morningstar Lifetime Mod 2010 TR USD

Portfolio Manager(s)

James Lovelace since 02-2007 Bradley Vogt since 01-2012 Wesley Phoa since 01-2012 Jody Jonsson since 01-2015 Michelle Black since 01-2020 David Hoag since 01-2020 Samir Mathur since 01-2020

Quantitative Screens

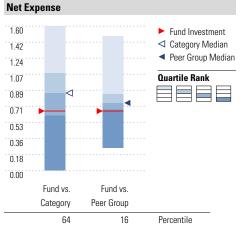
- Performance: The fund has finished in the Target-Date 2000-2010 category's top three quartiles in 9 of the 10 years it's been in existence.
- Management: The fund's management has been in place for 13.67 years.
- Style: The fund has landed in its primary style box Large Blend — 81.82 % of the time over the past three years.
- Net Expense: The fund's expense ratio of 0.66 is 10% higher than the Target-Date 2000-2010 category average.

Morningstar Investment Management LLC Analysis

This fund passes all of Morningstar Investment Management's quantitative screens. Morningstar Investment Management has also assessed the fund from a qualitative perspective and, as a fiduciary, is comfortable recommending the fund's use in retirement plans.







5/33 Peer group is a subset of the category and includes funds with the same management style (active vs. passive) and similar share class characteristics.

Rank

3-Year RISK Wellics			
	Fund	Bmark	Cat
Alpha	-0.56	_	-0.66
Beta	0.90	_	0.97
R-Squared	97.41	_	97.47
Standard Deviation	6.64	7.28	7.13
Sharpe Ratio	0.53	0.64	0.55
Tracking Error	1.29	_	1.49
Information Ratio	-0.93	_	-0.61
Up Capture Ratio	87.29	_	91.44
Down Capture Ratio	93.11	_	96.63

Portfolio Metrics			
	Fund	Bmark	Cat
Price/Earnings Ratio	21.40	21.59	21.70
Price/Book Ratio	2.63	2.18	2.34
Avg Eff Duration	4.06	6.65	4.72



79/123

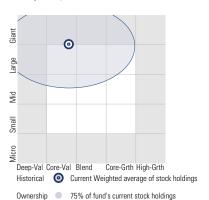
American Funds 2010 Trgt Date Retire R4 RDATX

Quality High Mid Low

Morningstar Category Target-Date 2000-2010 **Morningstar Index** Morningstar Lifetime Mod 2010 TR USD

Style Analysis as of 09-30-2020

Morningstar Style Box™



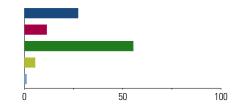


Е	quity				Fixed Ir	ncome	
	52	22	16	Large			
	6	3	1	Mid			
	0	0	0	Small			
٧	/alue	Blend	Growth		Ltd Duratio	Mod	Ext

Weight %

>50 25-50 10-25 0-10

Asset Allocation as of 09-30-2020



Total	100.00	100.00
Other	0.99	2.31
Cash	5.33	8.54
Bonds	55.25	53.00
Non-US Stocks	11.22	13.47
US Stocks	27.21	22.68
Asset Class	Net %	Cat%

Sec	ctor Weighting as of 09-3	30-2020			
		Fund	Bmark	Cat	Fund Fenchmark Category Average
_Մ	Cyclical	28.51	37.50	33.20	
â.	Basic Materials	4.20	4.36	4.39	
A	Consumer Cyclical	5.42	9.51	10.07	
<u>,</u>	Financial Services	13.16	13.70	14.82	
fi	Real Estate	5.73	9.93	3.92	—
M	Sensitive	36.00	37.37	40.57	"
	Communication Services	8.24	7.24	9.09	
8	Energy	4.46	2.95	3.64	
Ф	Industrials	8.52	11.50	9.43	
	Technology	14.78	15.68	18.41	
→	Defensive	35.49	25.11	26.23	
	Consumer Defensive	11.00	8.57	7.98	
٠	Healthcare	17.04	12.91	14.52	
•	Utilities	7.45	3.63	3.73	
					0% 5 10 15 20 25 30 35 40 45

Name	Maturity Date	% Net Asset	Cumulative %	YTD Return %	Morningstar Sector
⊕ American Funds Interm Bd Fd of Amer R6	_	14.52	14.52	_	_
American Funds Income Fund of Amer R6	-	12.44	26.96	-	_
⊕ American Funds Capital Income Bldr R6	-	12.18	39.13	_	_
American Funds Bond Fund of Amer R6	-	8.14	47.27	-	_
⊕ American Funds Inflation Linked Bd R6	_	6.56	53.83	-	-
⊕ American Funds Mortgage R6	_	5.99	59.82	_	_
⊕ American Funds ST Bd Fd of Amer R6	-	5.59	65.41	_	_
American Funds American Mutual R6	_	4.85	70.26	_	_
Ð American Funds American High-Inc R6	-	4.80	75.05	_	_
American Funds Capital World Bond R6	_	4.48	79.53	_	_

Total Holdings 17



American Funds 2015 Trgt Date Retire R4 RDBTX

Morningstar Category Target-Date 2015 Morningstar Index Morningstar Lifetime Mod 2015 TR USD

Expense Ratio

Portfolio Manager(s)

James Lovelace since 02-2007 Bradley Vogt since 01-2012 Wesley Phoa since 01-2012 Jody Jonsson since 01-2015 Michelle Black since 01-2020 David Hoag since 01-2020 Samir Mathur since 01-2020

Quantitative Screens

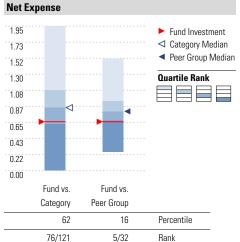
- Performance: The fund has finished in the Target-Date
 2015 category's top three quartiles in 9 of the 10 years it's been in existence.
- Management: The fund's management has been in place for 13.67 years.
- ✓ Net Expense: The fund's expense ratio of 0.66 is 3.13% higher than the Target-Date 2015 category average.

Morningstar Investment Management LLC Analysis

This fund passes all of Morningstar Investment
Management's quantitative screens. Morningstar
Investment Management has also assessed the fund from a
qualitative perspective and, as a fiduciary, is comfortable
recommending the fund's use in retirement plans.







3-1 cai nisk wieuics			
	Fund	Bmark	Cat
Alpha	-0.63	_	-1.01
Beta	0.90	_	1.01
R-Squared	97.00	_	97.76
Standard Deviation	7.35	8.01	8.17
Sharpe Ratio	0.52	0.64	0.51
Tracking Error	1.49	_	1.43
Information Ratio	-0.87	_	-0.74
Up Capture Ratio	87.49	_	95.01
Down Capture Ratio	93.43	-	103.81

Portfolio Metrics			
	Fund	Bmark	Cat
Price/Earnings Ratio	21.57	21.47	21.78
Price/Book Ratio	2.62	2.16	2.33
Avg Eff Duration	4.47	8.07	4.46



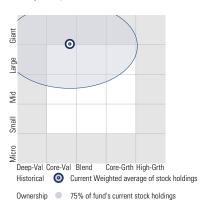
American Funds 2015 Trgt Date Retire R4 RDBTX

Morningstar Category Target-Date 2015

Morningstar Index Morningstar Lifetime Mod 2015 TR USD

Style Analysis as of 09-30-2020

Morningstar Style Box™



Style Breakdown

Lquity				I IAGU II	16
50	23	16	Large		
6	3	1	Mid		
0	0	0	Small		
Value	Rlend	Growth		Ltd	N

Weight %

>50 25-50 10-25 0-10

Fixed Income Quality High MidLow Mod Duration

Asset Allocation as of 09-30-2020

50 100

Asset Class Net % Cat% US Stocks 30.99 25.69 Non-US Stocks 12.80 15.42 Bonds 50.14 49.08 Cash 5.17 5.74 Other 0.90 4.08 Total 100.00 100.00

Sed	ctor Weighting as of 09-	30-2020			
		Fund	Bmark	Cat	Fund Fenchmark Category Average
Դ	Cyclical	28.43	37.65	33.37	
â.	Basic Materials	4.23	4.45	4.41	
4	Consumer Cyclical	5.65	9.68	10.57	
	Financial Services	13.22	13.77	14.69	
t	Real Estate	5.33	9.75	3.70	
M	Sensitive	36.65	37.28	40.85	
	Communication Services	8.42	7.20	9.12	
	Energy	4.46	2.97	3.51	
Ф	Industrials	8.65	11.51	9.66	
	Technology	15.12	15.60	18.56	
→	Defensive	34.91	25.08	25.77	
=	Consumer Defensive	10.78	8.56	7.82	
٠	Healthcare	17.04	12.91	14.32	
•	Utilities	7.09	3.61	3.63	
					0% 5 10 15 20 25 30 35 40

Name	Maturity Date	% Net Asset	Cumulative %	YTD Return %	Morningstar Sector
American Funds Income Fund of Amer R6	_	12.19	12.19	_	_
American Funds (Income Bldr R6) American Funds Capital Income Bldr R6	_	12.13	24.27	_	_
→ American Funds Interm Bd Fd of Amer R6	_	9.50	33.76	_	_
⊕ American Funds Bond Fund of Amer R6	_	7.71	41.48	_	_
→ American Funds Inflation Linked Bd R6	-	6.72	48.19	_	-
American Funds American Mutual R6	_	5.98	54.17	_	_
⊕ American Funds Mortgage R6	_	5.72	59.89	_	_
⊕ American Funds American High-Inc R6	_	5.19	65.08	_	_
American Funds Washington Mutual R6	-	4.98	70.06	-	_
American Funds Invmt Co of Amer R6	_	4.95	75.01	_	_

Total Holdings 19



American Funds 2020 Trgt Date Retire R4 RDCTX

Morningstar Category Target-Date 2020 Morningstar Index Morningstar Lifetime Mod 2020 TR USD

Portfolio Manager(s)

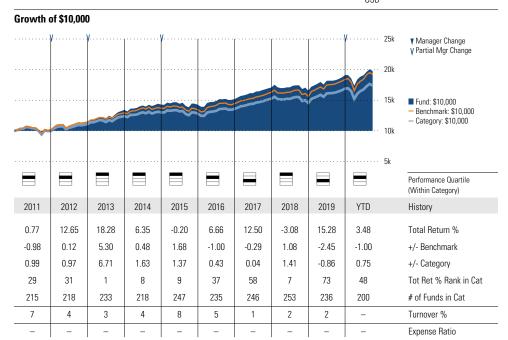
James Lovelace since 02-2007 Bradley Vogt since 01-2012 Wesley Phoa since 01-2012 Jody Jonsson since 01-2015 Michelle Black since 01-2020 David Hoag since 01-2020 Samir Mathur since 01-2020

Quantitative Screens

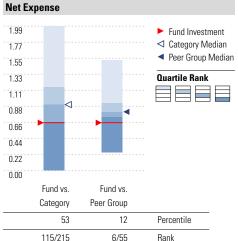
- Performance: The fund has finished in the Target-Date 2020 category's top three quartiles in 10 of the 10 years it's been in existence.
- Management: The fund's management has been in place for 13.67 years.
- Net Expense: The fund's expense ratio of 0.66 is 8.33% lower than the Target-Date 2020 category average.

Morningstar Investment Management LLC Analysis

This fund passes all of Morningstar Investment
Management's quantitative screens. Morningstar
Investment Management has also assessed the fund from a
qualitative perspective and, as a fiduciary, is comfortable
recommending the fund's use in retirement plans.







3-Year KISK Wietrics			
	Fund	Bmark	Cat
Alpha	-0.10	_	-1.04
Beta	0.87	_	0.93
R-Squared	97.15	_	95.56
Standard Deviation	7.87	8.91	8.43
Sharpe Ratio	0.56	0.61	0.45
Tracking Error	1.76	_	2.06
Information Ratio	-0.55	_	-0.79
Up Capture Ratio	88.93	_	87.78
Down Capture Ratio	91.35	-	96.31

Portfolio Metrics									
	Fund	Bmark	Cat						
Price/Earnings Ratio	22.54	21.33	22.48						
Price/Book Ratio	2.76	2.13	2.37						
Avg Eff Duration	4.51	9.25	5.13						



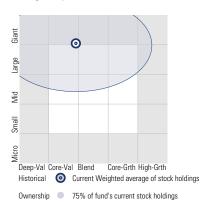
American Funds 2020 Trgt Date Retire R4 RDCTX

Morningstar Category Target-Date 2020

Morningstar Index Morningstar Lifetime Mod 2020 TR USD

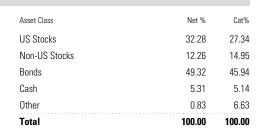
Style Analysis as of 09-30-2020

Morningstar Style Box™



50

Asset Allocation as of 09-30-2020



Style Breakdown

Weight %

Equity				ГΙ
46	24	20	Large	
5	3	2	Mid	
0	0	0	Small	
Value	Blend	Growth		Ιt



alue	Blend	Growth

>50 25-50 10-25 0-10

		Fund	Bmark	Cat	Fund	▼ Bench	mark	Categ	orv Ave	rage	
Դ	Cyclical	28.28	37.65	35.18	- una	5011011		_ outog		I i	
÷.	Basic Materials	4.09	4.53	4.07							
—	Consumer Cyclical	6.59	9.79	11.53							
÷	Financial Services	12.95	13.86	14.52			ı []				
fi	Real Estate	4.65	9.47	5.06		•					
W	Sensitive	38.20	37.34	41.56							
	Communication Services	9.26	7.20	9.11							
ð	Energy	4.27	2.99	2.88							
Ф	Industrials	8.68	11.57	10.14							
	Technology	15.99	15.58	19.43				0	-		
-	Defensive	33.50	25.00	23.27							
=	Consumer Defensive	9.98	8.56	7.28			_				
٠	Healthcare	17.36	12.84	13.11							
Ţ	Utilities	6.16	3.60	2.88							

Name	Maturity Date	% Net Asset	Cumulative %	YTD Return %	Morningstar Sector
⊕ American Funds Income Fund of Amer R6	_	9.45	9.45	_	_
⊕ American Funds Capital Income Bldr R6	_	9.26	18.71	_	_
⊕ American Funds Interm Bd Fd of Amer R6	_	8.97	27.68	_	_
⊕ American Funds Bond Fund of Amer R6	_	7.98	35.66	_	_
American Funds Inflation Linked Bd R6	-	6.99	42.65	_	-
American Funds American Mutual R6	_	6.02	48.67	_	_
⊕ American Funds Mortgage R6	_	5.97	54.64	_	_
⊕ American Funds American High-Inc R6	_	5.05	59.69	_	_
American Funds Washington Mutual R6	_	5.05	64.74	_	_
American Funds Invmt Co of Amer R6	_	4.99	69.73	_	_

Total Holdings 21



American Funds 2025 Trgt Date Retire R4 RDDTX

3

3

2

3

9

5

Morningstar Category Target-Date 2025 Morningstar Index Morningstar Lifetime Mod 2025 TR USD

Turnover %
Expense Ratio

Portfolio Manager(s)

James Lovelace since 02-2007 Bradley Vogt since 01-2012 Wesley Phoa since 01-2012 Jody Jonsson since 01-2015 Michelle Black since 01-2020 David Hoag since 01-2020 Samir Mathur since 01-2020

Quantitative Screens

Performance: The fund has finished in the Target-Date
2025 category's top three quartiles in 9 of the 10 years it's
been in existence.

Management: The fund's management has been in place for 13.67 years.

Style: The fund has landed in its primary style box —
 Large Blend — 90.91 % of the time over the past three years.

Net Expense: The fund's expense ratio of 0.68 is 4.23% lower than the Target-Date 2025 category average.

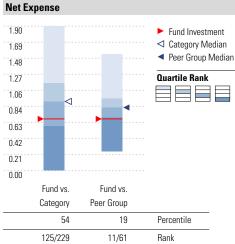
Morningstar Investment Management LLC Analysis

This fund passes all of Morningstar Investment
Management's quantitative screens. Morningstar
Investment Management has also assessed the fund from a
qualitative perspective and, as a fiduciary, is comfortable
recommending the fund's use in retirement plans.





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3- Teal hisk Wellics			
	Fund	Bmark	Cat
Alpha	0.56	_	-0.97
Beta	0.91	_	1.00
R-Squared	96.80	_	97.86
Standard Deviation	9.31	10.11	10.17
Sharpe Ratio	0.59	0.56	0.46
Tracking Error	1.92	_	1.75
Information Ratio	-0.02	_	-0.62
Up Capture Ratio	96.25	_	96.02
Down Capture Ratio	94.18	_	103.60

Portfolio Metrics			
	Fund	Bmark	Cat
Price/Earnings Ratio	24.28	21.19	22.45
Price/Book Ratio	2.89	2.11	2.38
Avg Eff Duration	4.61	10.19	5.85



American Funds 2025 Trgt Date Retire R4 RDDTX

Quality

High

Mid

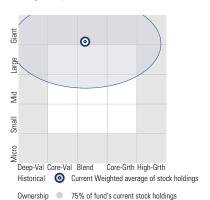
Low

Morningstar Category Target-Date 2025

Morningstar Index Morningstar Lifetime Mod 2025 TR USD

Style Analysis as of 09-30-2020

Morningstar Style Box™



Fixed Income

Mod

Ltd Duration

Style Breakdown

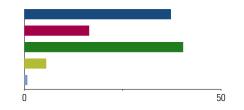
Equity 26 37 25 3 5 3





Weight % >50 25-50 10-25 0-10

Asset Allocation as of 09-30-2020



Total	100.00	100.00
Other	0.66	9.47
Cash	5.46	3.65
Bonds	40.30	36.71
Non-US Stocks	16.39	17.53
US Stocks	37.19	32.64
Asset Class	Net %	Cat%

		Fund	Bmark	Cat	Fund	▼ Be	nchmark	Cate	gory Ave	erage	
Су	clical	28.66	37.59	34.60							
Ba	sic Materials	4.00	4.63	4.03		•					
Сс	onsumer Cyclical	8.59	9.91	11.64							
Fir	nancial Services	12.69	13.94	14.27							
Re	eal Estate	3.38	9.11	4.66] '					
Se	ensitive	40.53	37.51	41.64							
Сс	mmunication Services	10.58	7.24	9.20							
En	ergy	4.15	3.04	2.78							
In	dustrials	8.59	11.68	10.14							
Te	chnology	17.21	15.55	19.52			- 1		<u>:</u>		
• De	efensive	30.81	24.90	23.76							
Сс	onsumer Defensive	8.58	8.55	7.46			_				
He	ealthcare	17.58	12.74	13.20	_						
Ut	ilities	4.65	3.61	3.10							

Name	Maturity Date	% Net Asset	Cumulative %	YTD Return %	Morningstar Sector
Tuesday of the state of the sta	matanty bato	70 1100 110000	oumaidate 75	TTD Hotain 70	Worming oral Course
⊕ American Funds Interm Bd Fd of Amer R6	_	9.01	9.01	-	_
⊕ American Funds American Mutual R6	-	5.88	14.88	-	-
American Funds Invmt Co of Amer R6	-	5.84	20.72	-	-
→ American Funds US Government Sec R6	-	5.83	26.55	-	-
American Funds Washington Mutual R6	_	5.79	32.34	-	-
American Funds American Balanced R6	_	5.62	37.96	_	_
⊕ American Funds Global Balanced R6	-	5.47	43.43	_	_
⊕ American Funds Bond Fund of Amer R6	-	5.41	48.84	_	_
⊕ American Funds Inflation Linked Bd R6	-	5.27	54.11	_	_
→ American Funds Mortgage R6	_	5.12	59.24	_	_

Total Holdings 22



American Funds 2030 Trgt Date Retire R4 RDETX

Morningstar Category Target-Date 2030 Morningstar Index Morningstar Lifetime Mod 2030 TR USD

Portfolio Manager(s)

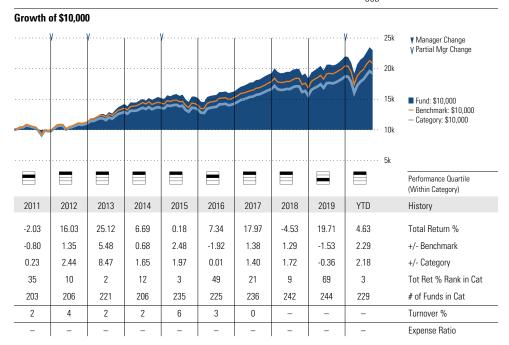
James Lovelace since 02-2007 Bradley Vogt since 01-2012 Wesley Phoa since 01-2012 Jody Jonsson since 01-2015 Michelle Black since 01-2020 David Hoag since 01-2020 Samir Mathur since 01-2020

Quantitative Screens

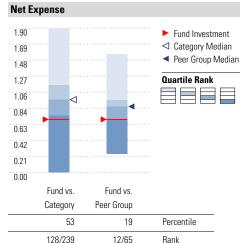
- Performance: The fund has finished in the Target-Date 2030 category's top three quartiles in 10 of the 10 years it's been in existence.
- Management: The fund's management has been in place for 13.67 years.
- Net Expense: The fund's expense ratio of 0.7 is 6.67% lower than the Target-Date 2030 category average.

Morningstar Investment Management LLC Analysis

This fund passes all of Morningstar Investment
Management's quantitative screens. Morningstar
Investment Management has also assessed the fund from a
qualitative perspective and, as a fiduciary, is comfortable
recommending the fund's use in retirement plans.







3-Year KISK Wietrics			
	Fund	Bmark	Cat
Alpha	1.06	_	-0.63
Beta	0.93	_	0.99
R-Squared	97.37	_	97.91
Standard Deviation	11.07	11.74	11.70
Sharpe Ratio	0.57	0.49	0.43
Tracking Error	1.97	_	1.82
Information Ratio	0.34	_	-0.42
Up Capture Ratio	100.36	_	97.85
Down Capture Ratio	95.38	_	102.68

Portfolio Metrics			
	Fund	Bmark	Cat
Price/Earnings Ratio	24.73	21.04	22.45
Price/Book Ratio	2.96	2.09	2.38
Avg Eff Duration	4.69	10.91	5.92

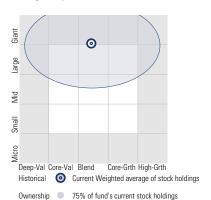


American Funds 2030 Trgt Date Retire R4 RDETX

Morningstar Category Target-Date 2030 **Morningstar Index** Morningstar Lifetime Mod 2030 TR USD

Style Analysis as of 09-30-2020

Morningstar Style Box™



Style Breakdown

Equity

-90.07			
34	24	27	Large
4	4	5	Mid
0	0	1	Small

Value Blend Growth

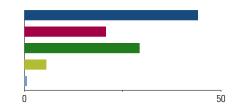
High Mid Low
Ltd Mod Ext
Duration

Quality

Fixed Income

Weight % >50 25-50 10-25 0-10

Asset Allocation as of 09-30-2020



Total	100.00	100.00
Other	0.55	8.75
Cash	5.49	2.71
Bonds	29.23	27.66
Non-US Stocks	20.66	21.52
US Stocks	44.08	39.35
Asset Class	Net %	Cat%

		Fund	Bmark	Cat
ŀ	Cyclical	28.75	37.50	34.40
ů.	Basic Materials	3.93	4.71	4.10
4	Consumer Cyclical	9.29	10.08	11.74
ê	Financial Services	12.52	14.06	14.46
ŵ	Real Estate	3.01	8.65	4.10
M	Sensitive	41.38	37.56	41.96
₫	Communication Services	10.62	7.24	9.18
ð	Energy	3.94	3.07	2.83
Ф	Industrials	8.81	11.72	10.33
	Technology	18.01	15.53	19.62
-	Defensive	29.86	24.95	23.65
Ħ	Consumer Defensive	8.13	8.58	7.39
+	Healthcare	17.68	12.76	13.18
•	Utilities	4.05	3.61	3.08

Top 10 Holdings as of 09-30-2020					
Name	Maturity Date	% Net Asset	Cumulative %	YTD Return %	Morningstar Sector
	_	7.85	7.85	_	_
→ American Funds Invmt Co of Amer R6	_	7.17	15.02	_	-
⊕ American Funds US Government Sec R6	-	6.56	21.58	_	_
⊕ American Funds Fundamental Invs R6	-	6.13	27.72	_	_
	-	5.75	33.46	_	_
	_	5.64	39.10	_	_
→ American Funds Global Balanced R6	_	5.61	44.71	_	-
→ American Funds New Perspective R6	-	5.59	50.30	_	_
→ American Funds Capital World Gr&Inc R6	-	5.12	55.42	_	_
⊕ American Funds Capital World Bond R6	_	4.73	60.16	_	_

Total Holdings 23



American Funds 2035 Trgt Date Retire R4 RDFTX

Morningstar Category Target-Date 2035 Morningstar Index Morningstar Lifetime Mod 2035 TR USD

Portfolio Manager(s)

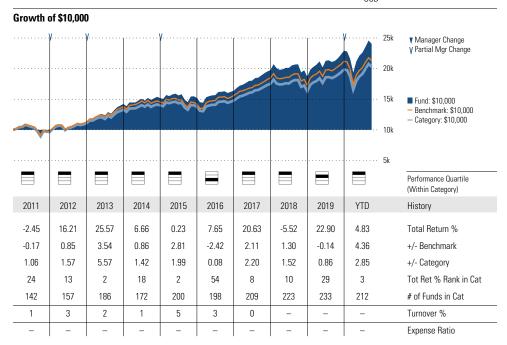
James Lovelace since 02-2007 Bradley Vogt since 01-2012 Wesley Phoa since 01-2012 Jody Jonsson since 01-2015 Michelle Black since 01-2020 David Hoag since 01-2020 Samir Mathur since 01-2020

Quantitative Screens

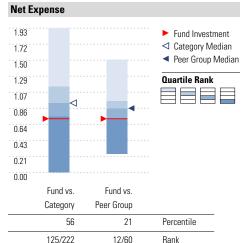
- Performance: The fund has finished in the Target-Date 2035 category's top three quartiles in 10 of the 10 years it's been in existence.
- Management: The fund's management has been in place for 13.67 years.
- Net Expense: The fund's expense ratio of 0.72 is 2.7% lower than the Target-Date 2035 category average.

Morningstar Investment Management LLC Analysis

This fund passes all of Morningstar Investment
Management's quantitative screens. Morningstar
Investment Management has also assessed the fund from a
qualitative perspective and, as a fiduciary, is comfortable
recommending the fund's use in retirement plans.







3-Year Risk Metrics			
	Fund	Bmark	Cat
Alpha	1.86	_	-0.01
Beta	0.98	_	0.99
R-Squared	98.00	_	98.95
Standard Deviation	13.38	13.55	13.52
Sharpe Ratio	0.55	0.42	0.41
Tracking Error	1.92	_	1.65
Information Ratio	0.97	_	-0.06
Up Capture Ratio	105.75	_	99.61
Down Capture Ratio	96.35	_	99.83

Portfolio Metrics			
	Fund	Bmark	Cat
Price/Earnings Ratio	25.28	20.89	22.35
Price/Book Ratio	3.06	2.07	2.36
Avg Eff Duration	5.03	11.20	6.04



American Funds 2035 Trgt Date Retire R4 RDFTX

Quality

High

Mid

Low

Morningstar Category Target-Date 2035

Morningstar Index
Morningstar Lifetime Mod 2035 TR
USD

Style Analysis as of 09-30-2020

Morningstar Style Box™

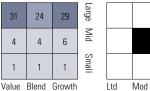


Fixed Income

Duration

Style Breakdown

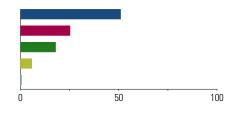
Equity 24 29 31 6 4 4



Weight %

>50 25-50 10-25 0-10

Asset Allocation as of 09-30-2020



Total	100.00	100.00
Other	0.48	9.59
Cash	5.67	2.23
Bonds	17.81	18.28
Non-US Stocks	25.15	24.76
US Stocks	50.89	45.13
Asset Class	Net %	Cat%

		Fund	Bmark	Cat	Fund		Bench		Cateo					
					runo	1 '	Bench	mark	Cate(jory Ave	erage			
_Մ	Cyclical	28.74	37.43	34.73		÷						Щ		
A.	Basic Materials	3.75	4.80	4.05		= [
A	Consumer Cyclical	9.82	10.23	11.91										
P	Financial Services	12.31	14.16	14.15										
ŵ	Real Estate	2.86	8.24	4.62		I ['						_	
W	Sensitive	41.97	37.67	41.87]
	Communication Services	10.82	7.26	9.28										
•	Energy	3.71	3.10	2.80]								
Ф	Industrials	8.77	11.80	10.09			- ['							
	Technology	18.67	15.51	19.70				•		<u>:</u>				
—	Defensive	29.29	24.90	23.40										
Ħ	Consumer Defensive	7.66	8.59	7.22)							
+	Healthcare	17.93	12.71	13.14										
•	Utilities	3.70	3.60	3.04		0								
					0%	5	10	15	20	25	30	35	40	4

Name	Maturity Date	% Net Asset	Cumulative %	YTD Return %	Morningstar Sector
⊕ American Funds Washington Mutual R6	_	7.99	7.99	_	_
⊕ American Funds US Government Sec R6	_	7.90	15.89	_	_
⊕ American Funds Invmt Co of Amer R6	-	7.00	22.88	_	_
→ American Funds New Perspective R6	-	6.82	29.71	_	_
⊕ American Funds Fundamental Invs R6	-	6.00	35.70	-	-
⊕ American Funds American Mutual R6	_	5.98	41.68	_	_
⊕ American Funds American Balanced R6	_	5.97	47.66	_	_
€ American Funds Global Balanced R6	-	5.96	53.62	_	_
	-	5.81	59.43	_	_
→ American Funds AMCAP R6	_	5.63	65.05	_	_

Total Holdings 23



American Funds 2040 Trgt Date Retire R4 RDGTX

Morningstar Category Target-Date 2040 Morningstar Index Morningstar Lifetime Mod 2040 TR USD

Portfolio Manager(s)

James Lovelace since 02-2007 Bradley Vogt since 01-2012 Wesley Phoa since 01-2012 Jody Jonsson since 01-2015 Michelle Black since 01-2020 David Hoag since 01-2020 Samir Mathur since 01-2020

Quantitative Screens

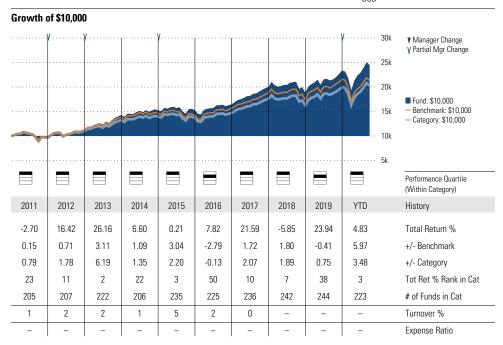
Performance: The fund has finished in the Target-Date 2040 category's top three quartiles in 10 of the 10 years it's been in existence.

Management: The fund's management has been in place for 13.67 years.

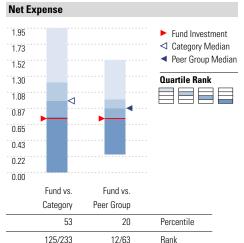
Net Expense: The fund's expense ratio of 0.73 is 5.19% lower than the Target-Date 2040 category average.

Morningstar Investment Management LLC Analysis

This fund passes all of Morningstar Investment
Management's quantitative screens. Morningstar
Investment Management has also assessed the fund from a
qualitative perspective and, as a fiduciary, is comfortable
recommending the fund's use in retirement plans.







3- Teal DISK MEUTO	>		
	Fund	Bmark	Cat
Alpha	2.65	-	0.50
Beta	0.94	-	0.95
R-Squared	98.04	-	98.24
Standard Deviation	14.32	15.03	14.45
Sharpe Ratio	0.54	0.37	0.39
Tracking Error	2.18	-	1.97
Information Ratio	1.16	-	0.19
Up Capture Ratio	103.04	-	97.16
Down Capture Ratio	90.15	-	94.72
Standard Deviation Sharpe Ratio Tracking Error Information Ratio Up Capture Ratio	14.32 0.54 2.18 1.16 103.04		14.4 0.3 1.9 0.1 97.1

Portfolio Metrics			
	Fund	Bmark	Cat
Price/Earnings Ratio	25.73	20.78	22.30
Price/Book Ratio	3.14	2.05	2.35
Avg Eff Duration	5.39	11.40	6.29



American Funds 2040 Trgt Date Retire R4 RDGTX

Morningstar Category Target-Date 2040

Morningstar Index Morningstar Lifetime Mod 2040 TR USD

Style Analysis as of 09-30-2020

Morningstar Style Box™

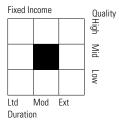


Style Breakdown

Equity

29	23	30	Large
4	4 5		Mid
1	1	1	Small

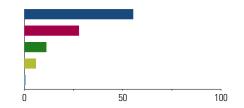
Value Blend Growth



Weight %

>50 25-50 10-25 0-10

Asset Allocation as of 09-30-2020



Asset Class Net % Cat% US Stocks 50.09 55.20 Non-US Stocks 27.62 27.79 Bonds 10.99 11.92 Cash 5.71 1.96 Other 0.49 8.25 100.00 Total 100.00

		Fund	Bmark	Cat	Fund	 Bench 	mark	Cateo	gory Ave	erage	
U.	Cyclical	28.69	37.49	34.93							7
à.	Basic Materials	3.63	4.89	4.06		·					
A	Consumer Cyclical	10.21	10.37	11.88							
æ	Financial Services	12.13	14.24	14.20			Ö				
fi	Real Estate	2.72	7.99	4.79		*					
W	Sensitive	42.47	37.69	41.84							7
	Communication Services	11.05	7.27	9.20							
6	Energy	3.57	3.13	2.82							
Ф	Industrials	8.74	11.83	10.18							
	Technology	19.11	15.46	19.64					<u>:</u>		
→	Defensive	28.84	24.82	23.23		·					
Ħ	Consumer Defensive	7.33	8.59	7.14		=]					
+	Healthcare	18.09	12.65	13.06							
•	Utilities	3.42	3.58	3.03							

Name	Maturity Date	% Net Asset	Cumulative %	YTD Return %	Morningstar Sector
⊕ American Funds Washington Mutual R6	_	7.89	7.89	_	_
→ American Funds SMALLCAP World R6	_	7.42	15.31	_	_
→ American Funds New Perspective R6	-	7.40	22.71	_	_
American Funds Growth Fund of Amer R6	_	7.38	30.09	_	_
→ American Funds AMCAP R6	-	6.92	37.01	_	-
⊕ American Funds Invmt Co of Amer R6	_	6.90	43.91	_	_
American Funds Fundamental Invs R6	_	5.90	49.81	_	_
⊕ American Funds American Mutual R6	_	5.88	55.69	_	_
⊕ American Funds American Balanced R6	_	5.82	61.52	_	_
⊕ American Funds Global Balanced R6	_	5.82	67.33	_	_

Total Holdings 20



American Funds 2045 Trgt Date Retire R4 RDHTX

Morningstar Category Target-Date 2045 Morningstar Index Morningstar Lifetime Mod 2045 TR USD

Portfolio Manager(s)

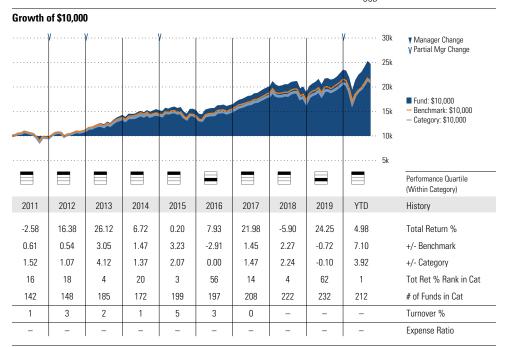
James Lovelace since 02-2007 Bradley Vogt since 01-2012 Wesley Phoa since 01-2012 Jody Jonsson since 01-2015 Michelle Black since 01-2020 David Hoag since 01-2020 Samir Mathur since 01-2020

Quantitative Screens

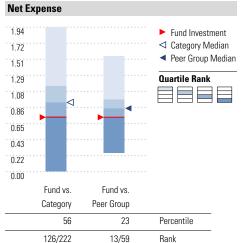
- Performance: The fund has finished in the Target-Date 2045 category's top three quartiles in 10 of the 10 years it's been in existence.
- Management: The fund's management has been in place for 13.67 years.
- Net Expense: The fund's expense ratio of 0.73 is 1.35% lower than the Target-Date 2045 category average.

Morningstar Investment Management LLC Analysis

This fund passes all of Morningstar Investment
Management's quantitative screens. Morningstar
Investment Management has also assessed the fund from a
qualitative perspective and, as a fiduciary, is comfortable
recommending the fund's use in retirement plans.







Peer group is a subset of the category and includes funds with the
same management style (active vs. passive) and similar share class
characteristics

3-Year Risk Metrics			
	Fund	Bmark	Cat
Alpha	3.21	_	0.84
Beta	0.91	_	0.97
R-Squared	97.90	_	99.01
Standard Deviation	14.60	15.85	15.48
Sharpe Ratio	0.54	0.34	0.39
Tracking Error	2.54	_	1.71
Information Ratio	1.18	_	0.41
Up Capture Ratio	101.07	_	99.57
Down Capture Ratio	86.06	_	95.57

Portfolio Metrics			
	Fund	Bmark	Cat
Price/Earnings Ratio	25.82	20.67	22.39
Price/Book Ratio	3.14	2.03	2.34
Avg Eff Duration	5.41	_	6.30



American Funds 2045 Trgt Date Retire R4 RDHTX

Morningstar Category Target-Date 2045

Morningstar Index Morningstar Lifetime Mod 2045 TR USD

Style Analysis as of 09-30-2020

Morningstar Style Box™

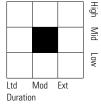


Style Breakdown

Equity

_ ' '			
28	24	30	Large
4	5	7	VIQ
1	1	1	Small

Value Blend Growth

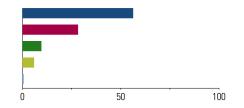


Quality

Fixed Income

Weight % >50 25-50 10-25 0-10

Asset Allocation as of 09-30-2020



Asset Class Net % Cat% US Stocks 56.18 53.03 Non-US Stocks 28.15 29.90 Bonds 9.46 6.87 Cash 5.76 1.87 Other 0.45 8.33 100.00 Total 100.00

		Fund	Bmark	Cat	Fund ▼ Benchmark
b	Cyclical	28.68	37.66	34.85	
i.	Basic Materials	3.65	4.96	4.07	
-	Consumer Cyclical	10.32	10.48	11.94	
_	Financial Services	12.13	14.29	14.24	
b	Real Estate	2.58	7.93	4.60	
M	Sensitive	42.74	37.67	41.86	
	Communication Services	11.13	7.27	9.22	
	Energy	3.55	3.15	2.82	
Ģ	Industrials	8.80	11.85	10.07	
3	Technology	19.26	15.40	19.75	
+	Defensive	28.60	24.68	23.30	
7	Consumer Defensive	7.28	8.56	7.01	
r	Healthcare	18.04	12.55	13.24	
?	Utilities	3.28	3.57	3.05	

Name	Maturity Date	% Net Asset	Cumulative %	YTD Return %	Morningstar Sector
⊕ American Funds Washington Mutual R6	_	7.93	7.93	_	_
American Funds Invmt Co of Amer R6	_	7.79	15.72	_	_
	_	7.57	23.29	_	_
	_	7.34	30.63	_	_
	-	7.31	37.94	-	_
	_	6.87	44.81	_	_
⊕ American Funds Fundamental Invs R6	_	6.79	51.60	_	_
⊕ American Funds American Mutual R6	-	6.78	58.38	_	_
⊕ American Funds American Balanced R6	-	5.89	64.27	_	_
⊕ American Funds Capital World Gr&Inc R6	_	5.78	70.05	_	_

Total Holdings 19



American Funds 2050 Trgt Date Retire R4 RDITX

Morningstar Category Target-Date 2050 Morningstar Index Morningstar Lifetime Mod 2050 TR USD

Portfolio Manager(s)

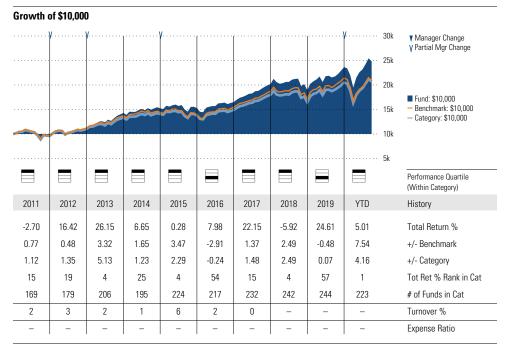
James Lovelace since 02-2007 Bradley Vogt since 01-2012 Wesley Phoa since 01-2012 Jody Jonsson since 01-2015 Michelle Black since 01-2020 David Hoag since 01-2020 Samir Mathur since 01-2020

Quantitative Screens

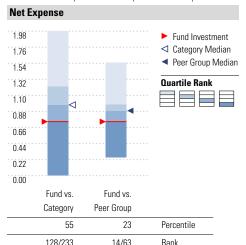
- Performance: The fund has finished in the Target-Date 2050 category's top three quartiles in 10 of the 10 years it's been in existence.
- Management: The fund's management has been in place for 13.67 years.
- Net Expense: The fund's expense ratio of 0.74 is 5.13% lower than the Target-Date 2050 category average.

Morningstar Investment Management LLC Analysis

This fund passes all of Morningstar Investment
Management's quantitative screens. Morningstar
Investment Management has also assessed the fund from a
qualitative perspective and, as a fiduciary, is comfortable
recommending the fund's use in retirement plans.







Peer group is a subset of the category and includes funds with the
same management style (active vs. passive) and similar share class
characteristics

3-Year Risk Metrics			
	Fund	Bmark	Cat
Alpha	3.49	_	0.99
Beta	0.91	_	0.96
R-Squared	97.75	_	98.21
Standard Deviation	14.83	16.11	15.53
Sharpe Ratio	0.54	0.32	0.38
Tracking Error	2.65	_	2.00
Information Ratio	1.24	_	0.48
Up Capture Ratio	101.72	_	98.63
Down Capture Ratio	85.65	_	94.06

Portfolio Metrics			
	Fund	Bmark	Cat
Price/Earnings Ratio	25.95	20.55	22.47
Price/Book Ratio	3.15	2.01	2.33
Avg Eff Duration	5.38	-	6.29



American Funds 2050 Trgt Date Retire R4 RDITX

Quality

High

Morningstar Category Target-Date 2050

Morningstar Index Morningstar Lifetime Mod 2050 TR USD

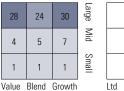
Style Analysis as of 09-30-2020

Morningstar Style Box™



Style Breakdown

Equity 24 30 28 7 5 4



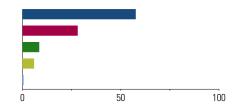


Fixed Income

Weight %

>50 25-50 10-25 0-10

Asset Allocation as of 09-30-2020



Total	100.00	100.00
Other	0.41	6.94
Cash	5.76	1.93
Bonds	8.38	5.86
Non-US Stocks	27.96	30.67
US Stocks	57.49	54.61
Asset Class	Net %	Cat%

		Fund	Bmark	Cat	Fund	Bench	nmark	Cateo	ory Ave	rage	
ŀ	Cyclical	28.58	37.88	34.96							1
ė.	Basic Materials	3.67	5.02	4.10							
Д	Consumer Cyclical	10.39	10.55	11.83							
,	Financial Services	12.14	14.32	14.35			ĺ				
à	Real Estate	2.38	7.99	4.68		•					
M	Sensitive	43.04	37.60	41.86							•
₫	Communication Services	11.25	7.26	9.10							
ð	Energy	3.56	3.18	2.88							
Ф	Industrials	8.86	11.85	10.07			_				
	Technology	19.37	15.31	19.81							
→	Defensive	28.38	24.53	23.18		v :					
=	Consumer Defensive	7.17	8.53	6.80		=]	_				
٠	Healthcare	18.07	12.45	13.31							
•	Utilities	3.14	3.55	3.07							

Name	Maturity Date	% Net Asset	Cumulative %	YTD Return %	Morningstar Sector
American Funds Invmt Co of Amer R6	_	8.82	8.82	_	_
⊕ American Funds Washington Mutual R6	_	8.82	17.64	_	_
⊕ American Funds Fundamental Invs R6	_	7.82	25.46	_	_
⊕ American Funds American Mutual R6	_	7.82	33.28	_	_
⇒ American Funds SMALLCAP World R6	-	7.36	40.64	-	-
→ American Funds Growth Fund of Amer R6	_	7.23	47.87	_	_
	_	7.21	55.08	_	_
⊕ American Funds Capital World Gr&Inc R6	_	6.81	61.89	_	_
→ American Funds AMCAP R6	_	6.76	68.65	_	_
⊕ American Funds American Balanced R6	_	5.09	73.74	_	_

Total Holdings 19



American Funds 2055 Trgt Date Retire R4 RDJTX

Morningstar Category Target-Date 2055 Morningstar Index Morningstar Lifetime Mod 2055 TR USD

Portfolio Manager(s)

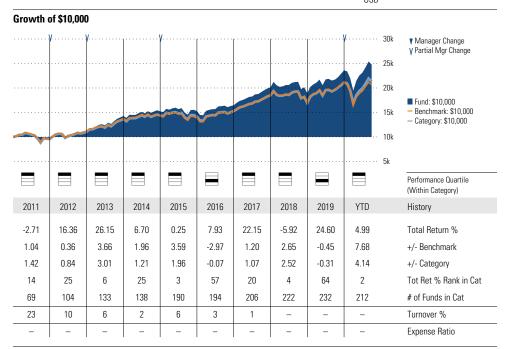
James Lovelace since 02-2010 Bradley Vogt since 01-2012 Wesley Phoa since 01-2012 Jody Jonsson since 01-2015 Michelle Black since 01-2020 David Hoag since 01-2020 Samir Mathur since 01-2020

Quantitative Screens

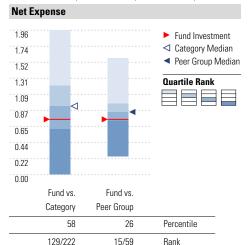
- Performance: The fund has finished in the Target-Date 2055 category's top three quartiles in 10 of the 10 years it's been in existence.
- Management: The fund's management has been in place for 10.67 years.
- ✓ Net Expense: The fund's expense ratio of 0.75 is 0% higher than the Target-Date 2055 category average.

Morningstar Investment Management LLC Analysis

This fund passes all of Morningstar Investment
Management's quantitative screens. Morningstar
Investment Management has also assessed the fund from a
qualitative perspective and, as a fiduciary, is comfortable
recommending the fund's use in retirement plans.







3-Year KISK Wietrics			
	Fund	Bmark	Cat
Alpha	3.62	_	1.13
Beta	0.91	_	0.98
R-Squared	97.69	-	98.94
Standard Deviation	14.85	16.19	15.89
Sharpe Ratio	0.54	0.31	0.38
Tracking Error	2.72	-	1.75
Information Ratio	1.27	-	0.59
Up Capture Ratio	101.67	-	100.95
Down Capture Ratio	85.00	-	95.74

Portfolio Metrics			
	Fund	Bmark	Cat
Price/Earnings Ratio	25.95	20.47	22.74
Price/Book Ratio	3.15	1.99	2.38
Avg Eff Duration	5.37	_	6.24



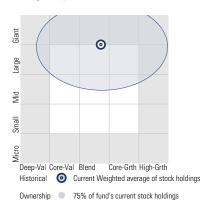
American Funds 2055 Trgt Date Retire R4 RDJTX

Morningstar Category Target-Date 2055

Morningstar Index Morningstar Lifetime Mod 2055 TR USD

Style Analysis as of 09-30-2020

Morningstar Style Box™



Style Breakdown

Equity

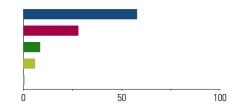
28	24	30	Large					
4	5	7	Mid					
1	1	1	Small					
Value Bland Crouth								

Value Blend Growth

Fixed Income Quality High Μid Low Ltd Mod Duration

Weight % >50 25-50 10-25 0-10

Asset Allocation as of 09-30-2020



Asset Class Net % Cat% US Stocks 54.80 57.67 Non-US Stocks 27.81 32.79 Bonds 8.35 5.42 Cash 5.77 2.72 Other 0.40 4.27 100.00 100.00 Total

Sec	ctor Weighting as of 09-3	30-2020			
		Fund	Bmark	Cat	Fund • Benchmark [Category Average
Դ	Cyclical	28.53	38.18	34.34	
A	Basic Materials	3.67	5.08	4.17	
A	Consumer Cyclical	10.37	10.66	11.68	
,	Financial Services	12.14	14.34	14.04	
fi	Real Estate	2.35	8.10	4.45	
W#	Sensitive	43.09	37.49	41.80	
	Communication Services	11.27	7.25	9.40	
•	Energy	3.57	3.19	3.03	
Ф	Industrials	8.88	11.84	9.78	
	Technology	19.37	15.21	19.59	
→	Defensive	28.39	24.33	23.86	
=	Consumer Defensive	7.17	8.49	6.84	
٠	Healthcare	18.09	12.32	14.01	
•	Utilities	3.13	3.52	3.01	 '
					0% 5 10 15 20 25 30 35 40 4

Name	Maturity Date	% Net Asset	Cumulative %	YTD Return %	Morningstar Sector
D. American Funda Invent Co of American		0.00	0.00		
American Funds Invmt Co of Amer R6	_	9.00	9.00	_	_
American Funds Washington Mutual R6	_	8.99	17.98	_	_
Ð American Funds Fundamental Invs R6	_	7.99	25.98	_	_
🕀 American Funds American Mutual R6	_	7.98	33.96	-	_
American Funds SMALLCAP World R6	-	7.18	41.14	-	-
American Funds Growth Fund of Amer R6	_	7.04	48.19	_	_
American Funds New Perspective R6	_	7.02	55.21	_	_
⊕ American Funds Capital World Gr&Inc R6	_	6.99	62.19	_	_
American Funds AMCAP R6	-	6.98	69.17	_	_
American Funds US Government Sec R6	_	5.03	74.19	_	_

Total Holdings 17



American Funds 2060 Trgt Date Retire R4 RDKTX

Morningstar Category Target-Date 2060+

Morningstar Index Morningstar Lifetime Mod 2060 TR USD

Portfolio Manager(s)

James Lovelace since 03-2015 Jody Jonsson since 03-2015 Bradley Vogt since 03-2015 Wesley Phoa since 03-2015 David Hoag since 01-2020 Michelle Black since 01-2020 Samir Mathur since 01-2020

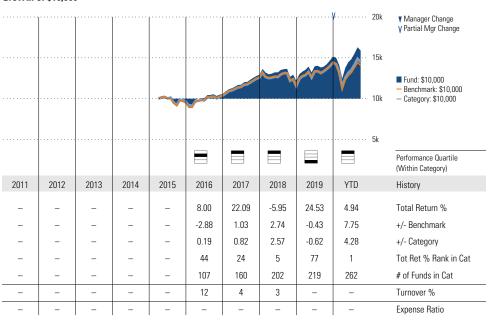
Quantitative Screens

- Performance: The fund has finished in the Target-Date 2060+ category's top three quartiles in 4 of the 5 years it's been in existence.
- Management: The fund's management has been in place for 5.52 years.
- Style: The fund has landed in its primary style box Large Growth — 81.82 % of the time over the past three years.
- Net Expense: The fund's expense ratio of 0.76 is 2.7% higher than the Target-Date 2060+ category average.

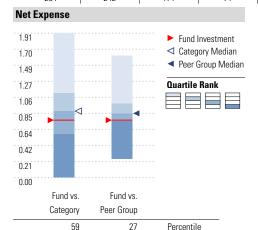
Morningstar Investment Management LLC Analysis

This fund passes all of Morningstar Investment Management's quantitative screens. Morningstar Investment Management has also assessed the fund from a qualitative perspective and, as a fiduciary, is comfortable recommending the fund's use in retirement plans.

Growth of \$10,000







	201/340	24/90	Rank	
P	eer group is a subset of t	he category an	d includes fur	nds with the
Sã	ame management style (a	active vs. passi	ve) and simila	ır share class
ch	paractoristics			

3-Year KISK Wetrics			
	Fund	Bmark	Cat
Alpha	3.68	_	1.25
Beta	0.90	_	0.99
R-Squared	97.60	_	98.89
Standard Deviation	14.82	16.21	16.05
Sharpe Ratio	0.54	0.31	0.38
Tracking Error	2.78	_	1.82
Information Ratio	1.26	_	0.68
Up Capture Ratio	101.62	_	102.15
Down Capture Ratio	84.68	_	96.42

Portfolio Metrics			
	Fund	Bmark	Cat
Price/Earnings Ratio	25.95	20.38	22.27
Price/Book Ratio	3.15	1.98	2.31
Avg Eff Duration	5.37	_	6.10



American Funds 2060 Trgt Date Retire R4 RDKTX

Morningstar Category Target-Date 2060+

Morningstar Index Morningstar Lifetime Mod 2060 TR USD

Style Analysis as of 09-30-2020

Morningstar Style Box™



Style Breakdown

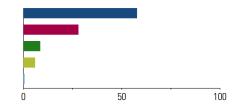
	Equity			
	28	24	30	Large
ĺ	4	5	7	Mid
	1	1	1	Small

Value Blend Growth

Fixed Income Quality High MidLow Mod Ltd Duration

Weight % >50 25-50 10-25 0-10

Asset Allocation as of 09-30-2020



Total	100.00	100.00
Other	0.40	2.76
Cash	5.77	1.67
Bonds	8.38	7.19
Non-US Stocks	27.81	33.92
US Stocks	57.64	54.45
Asset Class	Net %	Cat%

Sector Weighting as of 09	-30-2020			
	Fund	Bmark	Cat	Fund Fenchmark Category Average
℃ Cyclical	28.53	38.49	34.45	
Basic Materials	3.67	5.14	4.36	
Consumer Cyclical	10.36	10.76	11.86	
Financial Services	12.14	14.36	14.16	
neal Estate	2.36	8.23	4.07	
₩ Sensitive	43.09	37.38	41.86	
Communication Services	11.27	7.24	9.49	
Energy	3.59	3.20	3.10	
industrials	8.87	11.82	10.12	
Technology	19.36	15.12	19.15	
→ Defensive	28.38	24.14	23.70	
Consumer Defensive	7.17	8.44	7.36	
Healthcare	18.08	12.20	13.40	
Utilities	3.13	3.50	2.94	
				0% 5 10 15 20 25 30 35 40

Name	Maturity Date	% Net Asset	Cumulative %	YTD Return %	Morningstar Sector
⊕ American Funds Washington Mutual R6	_	9.00	9.00	_	_
American Funds Invmt Co of Amer R6	_	8.99	17.99	_	_
⊕ American Funds American Mutual R6	_	8.00	25.99	_	_
⊕ American Funds Fundamental Invs R6	_	7.99	33.98	_	_
⊕ American Funds SMALLCAP World R6	-	7.09	41.06	_	-
⊕ American Funds Growth Fund of Amer R6	_	7.04	48.10	_	_
⊕ American Funds New Perspective R6	_	6.99	55.09	_	_
⊕ American Funds AMCAP R6	_	6.99	62.08	_	_
⊕ American Funds Capital World Gr&Inc R6	-	6.99	69.07	-	_
⊕ American Funds US Government Sec R6	_	5.06	74.13	_	_

Total Holdings 17



American Funds 2065 Trgt Date Retire R4 RDLTX

Morningstar Category Target-Date 2060+

Morningstar Index Morningstar Lifetime Mod 2060 TR USD

Portfolio Manager(s)

Bradley Vogt since 01-2020 David Hoag since 01-2020 James Lovelace since 01-2020 Jody Jonsson since 01-2020 Michelle Black since 01-2020 Samir Mathur since 01-2020 Wesley Phoa since 01-2020

Quantitative Screens

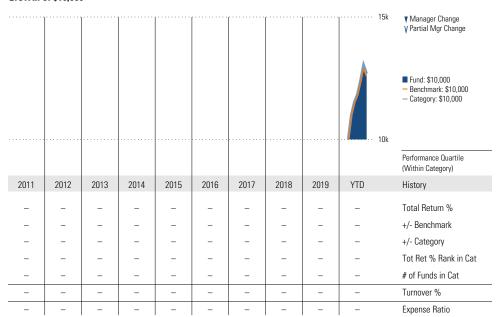
The Performance screen is not applicable for funds with less than three years of data.

- × Management: The fund's management team has been in place for less than three years.
- × Style: The fund has landed in its primary style box Large Blend — 50 % of the time over the past three years.
- Net Expense: The fund's expense ratio of 0.76 is 2.7% higher than the Target-Date 2060+ category average.

Morningstar Investment Management LLC Analysis

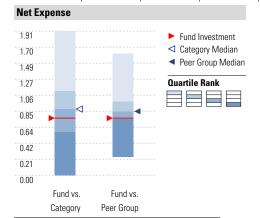
This fund fails our manager tenure screen only because it is a newly incepted share vintage of the target-date series.

Growth of \$10,000









	201/340	24/90	Rank	
Peer gr	oup is a subset of t	he category an	d includes fun	ds with the
same n	nanagement style (a	active vs. passi	ve) and simila	r share class
charact	prietice			

27

Percentile

3-Year Risk Metrics			
	Fund	Bmark	Cat
Alpha	_	_	1.25
Beta	_	_	0.99
R-Squared	_	_	98.89
Standard Deviation	_	16.21	16.05
Sharpe Ratio	_	0.31	0.38
Tracking Error	_	_	1.82
Information Ratio	_	_	0.68
Up Capture Ratio	_	_	102.15
Down Capture Ratio	_	_	96.42

Portfolio Metrics			
	Fund	Bmark	Cat
Price/Earnings Ratio	25.95	20.38	22.27
Price/Book Ratio	3.15	1.98	2.31
Avg Eff Duration	5.38	-	6.10



59

American Funds 2065 Trgt Date Retire R4 RDLTX

Morningstar Category Target-Date 2060+

Morningstar Index Morningstar Lifetime Mod 2060 TR USD

Style Analysis as of 09-30-2020

Morningstar Style Box™



Style Breakdown

Equity

Equity				
28	24	30	Large	
4	5	7	Mid	
0	1	1	Small	

Value Blend Growth

Fixed Income

Quality

High

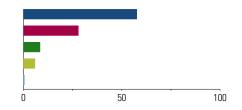
Mid

Ltd Mod Ext

Duration

Weight % >50 25-50 10-25 0-10

Asset Allocation as of 09-30-2020



Asset Class Net % Cat% US Stocks 57.62 54.45 Non-US Stocks 27.86 33.92 Bonds 8.35 7.19 Cash 5.77 1.67 Other 0.40 2.76 100.00 Total 100.00

Sec	ctor Weighting as of 09-3	30-2020				
		Fund	Bmark	Cat	Fund Benchmark Category Average	
<u></u>	Cyclical	28.53	38.49	34.45		
•	Basic Materials	3.68	5.14	4.36		
	Consumer Cyclical	10.35	10.76	11.86		
<u></u>	Financial Services	12.15	14.36	14.16		
b	Real Estate	2.35	8.23	4.07		
NF	Sensitive	43.07	37.38	41.86		
	Communication Services	11.28	7.24	9.49		
)	Energy	3.58	3.20	3.10		
ž	Industrials	8.87	11.82	10.12		
1	Technology	19.34	15.12	19.15		
+	Defensive	28.39	24.14	23.70		
Ţ	Consumer Defensive	7.18	8.44	7.36		
ì	Healthcare	18.07	12.20	13.40		
?	Utilities	3.14	3.50	2.94		
_					0% 5 10 15 20 25 30 35 40	

N	14 - 15 B -	0/ 11 . 1	0 1 .: 0/	\(TD D : 0/	
Name	Maturity Date	% Net Asset	Cumulative %	YTD Return %	Morningstar Sector
American Funds Washington Mutual R6	_	9.00	9.00	_	_
⊕ American Funds Invmt Co of Amer R6	_	9.00	18.00	_	_
⊕ American Funds Fundamental Invs R6	_	8.00	26.00	_	-
⊕ American Funds American Mutual R6	_	8.00	34.00	_	_
◆ American Funds AMCAP R6	-	7.00	41.01	-	-
American Funds New Perspective R6	_	7.00	48.01	_	_
⊕ American Funds Growth Fund of Amer R6	_	7.00	55.01	_	_
⊕ American Funds Capital World Gr&Inc R6	_	7.00	62.01	_	-
⊕ American Funds SMALLCAP World R6	_	7.00	69.01	_	-
⊕ American Funds US Government Sec R6	_	5.00	74.01	_	_

Total Holdings 17



American Funds American Mutual R4 RMFEX

Morningstar Category Large Value

Morningstar Index Russell 1000 Value TR USD

Portfolio Manager(s)

James Lovelace since 01-2006 James Terrile since 01-2006 Joyce Gordon since 01-2006 Dylan Yolles since 01-2007 William Robbins since 01-2008 Cheryl Frank since 01-2014 Bradley Vogt since 01-2015 Charles Ellwein since 12-2016

Quantitative Screens

Performance: The fund has finished in the Large Value category's top three quartiles in 7 of the 10 years it's been in existence.

Management: The fund's management has been in place for 14.76 years.

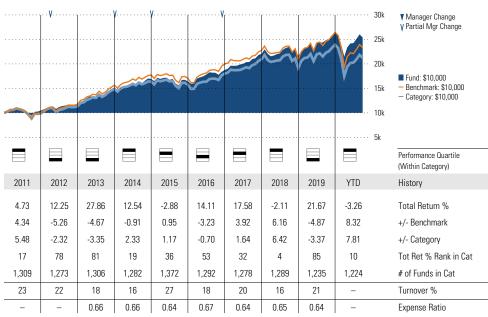
× Style: The fund has landed in its primary style box — Large Value — 36.36 % of the time over the past three years.

Net Expense: The fund's expense ratio of 0.63 is 32.98% lower than the Large Value category average.

Morningstar Investment Management LLC Analysis

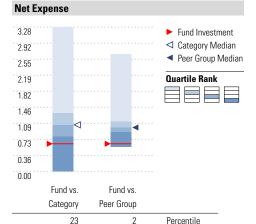
This fund fails the investment style screen due to edging from value into blend. However, it maintains a valueoriented strategy and we do not believe the failure is significant.

Growth of \$10,000



Trailing Performance





282/1237	7/359	Rank	
Peer group is a subs	et of the category a	nd includes fund	ls with the
same management	style (active vs. pas	sive) and similar	share class
characteristics			

3-Year Risk Metrics			
	Fund	Bmark	Cat
Alpha	4.18	_	-0.21
Beta	0.72	_	0.99
R-Squared	96.21	_	96.08
Standard Deviation	13.40	18.33	18.50
Sharpe Ratio	0.42	0.15	0.14
Tracking Error	5.81	_	3.93
Information Ratio	0.68	_	-0.07
Up Capture Ratio	86.00	_	99.08
Down Capture Ratio	68.09	_	100.37

Portfolio Metrics			
	Fund	Bmark	Cat
Price/Earnings Ratio	21.55	21.67	19.07
Price/Book Ratio	2.94	2.42	1.79
Geom Avg Mkt Cap \$B	98.16	64.52	92.25
ROE	25.08	17.16	15.63



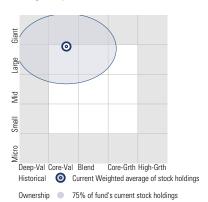
American Funds American Mutual R4 RMFEX

Morningstar Category Large Value

Morningstar Index Russell 1000 Value TR USD

Style Analysis as of 09-30-2020

Morningstar Style Box™



Style Breakdown

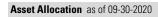
Equity

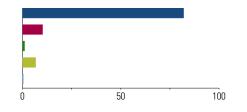
53	31	7	Large
6	2	0	MIG
0	0	0	Small

Value Blend Growth

Weight %

>50 25-50 10-25 0-10





Total	100.00	100.00
Other	0.33	1.05
Cash	6.62	1.41
Bonds	0.98	-0.04
Non-US Stocks	10.15	6.15
US Stocks	81.92	91.43
Asset Class	Net %	Cat%

		Fund	Bmark	Cat	Fund	v E	enchma	rk [] C	ategory .	Average		
b	Cyclical	25.06	29.55	32.04								
ů.	Basic Materials	4.23	3.27	3.44		ı						
4	Consumer Cyclical	4.45	7.98	7.40		•	'					
₽	Financial Services	12.99	14.15	18.22				*				
b	Real Estate	3.39	4.15	2.98		۲ .						
M	Sensitive	37.67	38.74	37.80								
	Communication Services	6.82	11.49	8.59								
•	Energy	4.47	2.98	5.39								
\$	Industrials	13.52	12.58	11.73		:						
1	Technology	12.86	11.69	12.09								
+	Defensive	37.27	31.70	30.16			<u> </u>					Ī
Ę	Consumer Defensive	9.43	10.24	9.16			- 0	<u> </u>				
۲	Healthcare	19.69	17.09	15.59								
?	Utilities	8.15	4.37	5.41								

Top 15 Holdings as of 09-30-2020				
Name	% Net Asset	Cumulative %	YTD Return %	Morningstar Sector
○ Capital Group Central Cash Fund	6.41	6.41	_	_
	4.30	10.71	34.34	Technology
⊕ Comcast Corp Class A	3.09	13.80	4.36	Communication Svc
⊕ Gilead Sciences Inc	2.98	16.78	0.38	Healthcare
⊕ Amgen Inc	2.64	19.42	7.42	Healthcare
UnitedHealth Group Inc	2.28	21.70	7.27	Healthcare
The Home Depot Inc	2.15	23.85	29.23	Consumer Cyclical
Abbott Laboratories	2.14	25.99	26.54	Healthcare
→ Procter & Gamble Co	1.95	27.94	13.14	Consumer Defensive
⊕ Verizon Communications Inc	1.75	29.69	-0.11	Communication Svc
⊕ Apple Inc	1.72	31.41	58.57	Technology
⊕ General Mills Inc	1.70	33.11	17.91	Consumer Defensive
⊕ Digital Realty Trust Inc	1.70	34.81	25.37	Real Estate
∃ Linde PLC	1.64	36.45	13.21	Basic Materials
AbbVie Inc AbbVie Inc	1.41	37.87	2.93	Healthcare

Total Holdings 174



American Funds Capital World Gr&Inc R4 RWIEX

Morningstar Category World Large Stock

Morningstar Index MSCI ACWI Large Cap NR USD

Expense Ratio

Portfolio Manager(s)

Sung Lee since 02-2006
David Riley since 02-2007
L. Barroso since 02-2007
Joyce Gordon since 02-2008
Alex Sheynkman since 02-2014
Michael Cohen since 11-2014
Jin Lee since 02-2019
Leo Hee since 10-2019
Jeremy Burge since 01-2020

Quantitative Screens

Performance: The fund has finished in the World Large Stock category's top three quartiles in 10 of the 10 years it's been in existence.

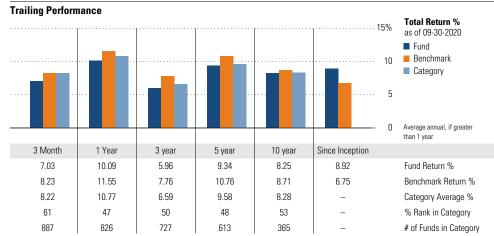
Management: The fund's management has been in place for 14.67 years.

Net Expense: The fund's expense ratio of 0.77 is 30% lower than the World Large Stock category average.

Morningstar Investment Management LLC Analysis

This fund passes all of Morningstar Investment
Management's quantitative screens. Morningstar
Investment Management has also assessed the fund from a
qualitative perspective and, as a fiduciary, is comfortable
recommending the fund's use in retirement plans.

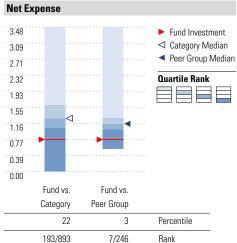
Growth of \$10,000 ▼ Manager Change V Partial Mgr Change 20k Fund: \$10,000 Benchmark: \$10,000 Category: \$10,000 Performance Quartile (Within Category) 2011 2012 2013 2014 2015 2016 2017 2018 2019 YTD History -7.55 19.12 24.86 3.97 -2.20 6.49 24.63 -10.30 25.32 0.74 Total Return % 3.13 -0.65 2.38 -0.15 0.32 -1.51 0.76 -1.67 -1.40 -1.51 +/- Benchmark -0.51 0.95 0.38 3.28 -0.33 1.18 1.02 -0.66 -0.36 -1.83 +/- Category 46 26 53 34 60 38 36 58 55 50 Tot Ret % Rank in Cat 811 894 919 880 880 857 # of Funds in Cat 852 838 857 851 27 23 24 36 35 35 35 49 23 Turnover %



0.79

0.79

0.79



0.80

0.79

0.79

0.80

3-Year Risk Metrics			
	Fund	Bmark	Cat
Alpha	-1.30	_	-0.63
Beta	0.94	_	0.99
R-Squared	98.03	_	92.62
Standard Deviation	15.71	16.54	17.06
Sharpe Ratio	0.34	0.44	0.38
Tracking Error	2.41	-	4.80
Information Ratio	-0.75	-	-0.21
Up Capture Ratio	89.69	_	95.09
Down Capture Ratio	94.86	_	97.56

Portfolio Metrics			
	Fund	Bmark	Cat
Price/Earnings Ratio	24.43	16.67	23.35
Price/Book Ratio	3.00	2.05	2.62
Geom Avg Mkt Cap \$B	96.78	65.35	92.85
ROE	19.42	19.21	19.71





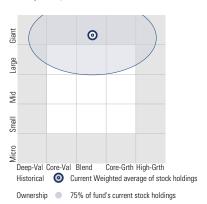
American Funds Capital World Gr&Inc R4 RWIEX

Morningstar Category World Large Stock

Morningstar Index MSCI ACWI Large Cap NR USD

Style Analysis as of 09-30-2020

Morningstar Style Box™



Style Breakdown

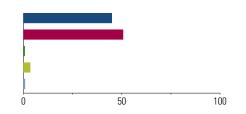
Equity

' '			
33	29	31	Large
2	2	3	MIN
0	0	0	ollidii
Value	Blend	Growth	

Weight %

>50 25-50 10-25 0-10

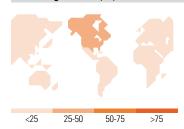
Asset Allocation as of 09-30-2020



Total	100.00	100.00
Other	0.68	0.65
Cash	3.33	2.66
Bonds	0.52	0.36
Non-US Stocks	50.60	41.00
US Stocks	44.87	55.34
Asset Class	Net %	Cat%

		Fund	Bmark	Cat	Fund	t	Bench	mark	Categ	jory Ave	rage			
_Մ	Cyclical	33.23	35.46	31.86										
å.	Basic Materials	3.86	4.24	4.12										
4	Consumer Cyclical	12.00	10.39	12.53]						
<u></u>	Financial Services	13.66	18.63	13.54					*					
ŧ	Real Estate	3.71	2.20	1.67										
M	Sensitive	38.95	36.90	42.86								*		
	Communication Services	12.58	5.84	10.03										
•	Energy	2.48	7.02	1.95			•							
¢	Industrials	6.88	9.32	11.27			'	<u>.</u>						
	Technology	17.01	14.72	19.61							_ :			
→	Defensive	27.83	27.64	25.29										
=	Consumer Defensive	8.54	11.64	8.13			- 0							
+	Healthcare	14.17	13.03	14.46										
•	Utilities	5.12	2.97	2.70										
					0%	5	10	15	20	25	30	35	40	45

World Regions % Equity 09-30-2020



	Fund %	Cat %
Greater Asia	21.41	16.20
Japan	6.49	6.27
Australasia	0.90	0.68
Asia-4 Tigers	4.81	3.56
Asia-ex 4 Tigers	9.21	5.69
Not Classified	0.00	0.00

Americas	Fund % 51.48	Cat % 60.26	Greater Europe	Fund % 27.10	Cat % 23.54	Market Maturity	Fund %
North America	48.83	59.42	United Kingdom	8.29	5.45	Developed Markets	85.97
Central/Latin	2.65	0.84	W euro-ex UK	16.56	17.37	Emerging Markets	14.03
			Emrgng Europe Africa	1.87 0.38	0.22 0.50	Not Available	0.00

Top 10 Holdings as of 09-30-2020				
Name	% Net Asset	Cumulative %	YTD Return %	Morningstar Sector
	3.45	3.45	34.34	Technology
⊖ Broadcom Inc	3.40	6.85	18.37	Technology
⊖ Capital Group Central Cash Fund	2.97	9.83	-	-
⊕ Taiwan Semiconductor Manufacturing Co Ltd	2.46	12.28	33.08	Technology
Netflix Inc ■ Netflix Inc Netflix Inc ■ Netflix Inc Netflix Inc	2.45	14.73	54.54	Communication Svc
	1.85	16.59	70.40	Consumer Cyclical
	1.73	18.32	27.60	Communication Svc
⊕ Abbott Laboratories	1.62	19.94	26.54	Healthcare
○ Nestle SA	1.58	21.53	6.93	Consumer Defensive
→ UnitedHealth Group Inc	1.57	23.10	7.27	Healthcare

Total Holdings 336

American Funds New World R4 RNWEX

Morningstar Category Diversified Emerging Mkts

Morningstar Index MSCI EM NR USD

Portfolio Manager(s)

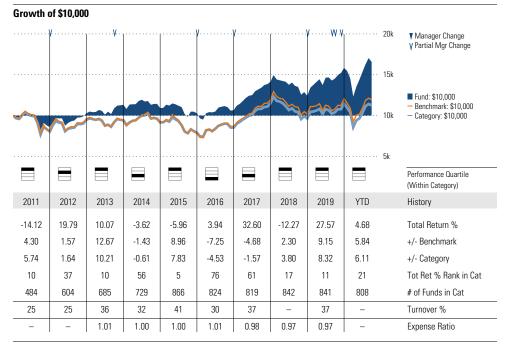
Carl Kawaia since 06-1999 Robert Lovelace since 06-1999 Nicholas Grace since 01-2008 Christopher Thomsen since 01-2009 Winnie Kwan since 01-2009 Tomonori Tani since 10-2013 Jonathan Knowles since 01-2016 Bradford Freer since 01-2017 Lisa Thompson since 10-2019 Kirstie Spence since 12-2019

Quantitative Screens

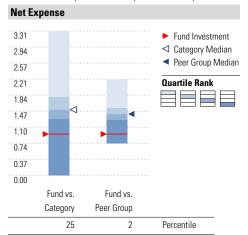
- Performance: The fund has finished in the Diversified Emerging Mkts category's top three quartiles in 9 of the 10 years it's been in existence.
- Management: The fund's management has been in place for 21.3 years.
- Style: The fund has landed in its primary style box Large Growth — 100 % of the time over the past three years.
- Net Expense: The fund's expense ratio of 0.95 is 22.76% lower than the Diversified Emerging Mkts category average.

Morningstar Investment Management LLC Analysis

This fund passes all of Morningstar Investment Management's quantitative screens. Morningstar Investment Management has also assessed the fund from a qualitative perspective and, as a fiduciary, is comfortable recommending the fund's use in retirement plans.







4/200 Peer group is a subset of the category and includes funds with the same management style (active vs. passive) and similar share class characteristics.

Rank

3-Year Kisk Metrics			
	Fund	Bmark	Cat
Alpha	5.00	_	0.02
Beta	0.85	_	0.98
R-Squared	88.98	_	91.09
Standard Deviation	17.06	18.94	19.57
Sharpe Ratio	0.41	0.13	0.13
Tracking Error	6.34	-	5.63
Information Ratio	0.77	-	-0.06
Up Capture Ratio	98.32	_	98.28
Down Capture Ratio	79.18	-	98.99

Portfolio Metrics			
	Fund	Bmark	Cat
Price/Earnings Ratio	29.59	16.62	18.96
Price/Book Ratio	3.15	1.72	2.30
Geom Avg Mkt Cap \$B	54.35	45.93	53.07
ROE	16.26	15.20	16.94



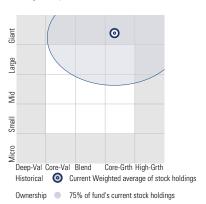
208/837

American Funds New World R4 RNWEX

Morningstar CategoryMorningstar IndexDiversified Emerging MktsMSCI EM NR USD

Style Analysis as of 09-30-2020

Morningstar Style Box™



Style Breakdown

Equity

11	27	49	Large
2	4	6	Mid
0	0	0	Small

Value Blend Growth

Weight %

>50 25-50 10-25 0-10



50

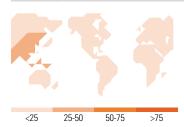
Asset Allocation as of 09-30-2020



	ctor Weighting as of 09-3				_				По					
		Fund	Bmark	Cat	Func	i '	Bench	mark	Categ	jory Ave	erage			
Դ	Cyclical	37.21	44.77	41.12										
A	Basic Materials	6.35	6.99	5.00			•							
A	Consumer Cyclical	13.35	18.09	16.27										
,	Financial Services	15.25	17.12	17.79										
fi	Real Estate	2.26	2.57	2.06										
W	Sensitive	39.60	42.26	43.59										[
	Communication Services	11.72	14.01	14.56										
•	Energy	4.37	5.38	4.36		= [
Ф	Industrials	5.94	4.17	4.48										
	Technology	17.57	18.70	20.19					• [
-	Defensive	23.18	12.96	15.28										
Ħ	Consumer Defensive	7.07	6.70	9.06		: 1								
+	Healthcare	14.37	4.34	4.90			- :							
•	Utilities	1.74	1.92	1.32										
					0%	5	10	15	20	25	30	35	40	45

100

World Regions % Equity 09-30-2020



Greater Asia	Fund % 41.66	Cat % 75.71	
Japan	4.48	0.25	
Australasia	0.51	0.00	
Asia-4 Tigers	7.44	24.54	
Asia-ex 4 Tigers	29.23	50.92	
Not Classified	0.00	0.00	

Americas	Fund % 35.10	Cat % 11.45	Greater Europe	Fund % 23.24	Cat % 12.84	Market Maturity	Fund %
North America	23.80	2.27	United Kingdom	2.90	0.61	Developed Markets	55.99
Central/Latin	11.30	9.18	W euro-ex UK	16.62	1.87	Emerging Markets	44.01
			Emrgng Europe	1.76	5.79	Not Available	0.00
			Africa	1.96	4.57		

Top 10 Holdings as of 09-30-2020				
Name	% Net Asset	Cumulative %	YTD Return %	Morningstar Sector
⊕ Capital Group Central Cash Fund	5.37	5.37	-	_
	2.52	7.88	49.41	Energy
	2.49	10.37	34.34	Technology
	2.28	12.65	-	Consumer Cyclical
⊕ Tencent Holdings Ltd	2.08	14.73	36.50	Communication Svc
	1.79	16.51	42.48	Consumer Defensive
	1.71	18.22	89.26	Consumer Cyclical
	1.69	19.91	33.08	Technology
Kotak Mahindra Bank Ltd	1.46	21.37	-24.71	Financial Services
	1.45	22.82	27.60	Communication Svc

Total Holdings 539



Baron Growth Retail BGRFX

Morningstar Category

Mid-Cap Growth

Morningstar Index

Russell Mid Cap Growth TR USD

Portfolio Manager(s)

Ronald Baron since 12-1994 Neal Rosenberg since 05-2016

Quantitative Screens

Performance: The fund has finished in the Mid-Cap Growth category's top three quartiles in 8 of the 10 years it's been in existence.

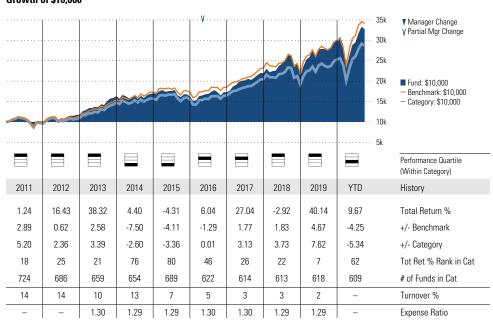
Management: The fund's management has been in place for 25.77 years.

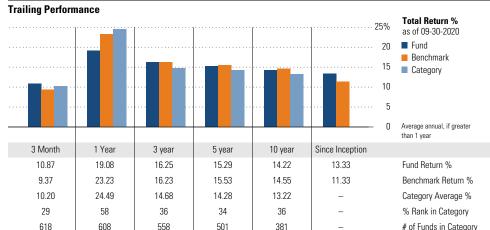
Net Expense: The fund's expense ratio of 1.29 is 14.16% higher than the Mid-Cap Growth category average.

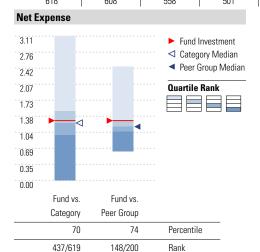
Morningstar Investment Management LLC Analysis

This fund passes all of Morningstar Investment
Management's quantitative screens. Morningstar
Investment Management has also assessed the fund from a
qualitative perspective and, as a fiduciary, is comfortable
recommending the fund's use in retirement plans.

Growth of \$10,000







Peer group is a subset of the category and includes funds with the
same management style (active vs. passive) and similar share class
characteristics

3-Year KISK Wietrics			
	Fund	Bmark	Cat
Alpha	-0.47	_	-0.25
Beta	1.06	_	1.00
R-Squared	94.35	_	93.30
Standard Deviation	22.34	20.56	21.38
Sharpe Ratio	0.72	0.76	0.71
Tracking Error	5.43	_	5.49
Information Ratio	0.00	_	-0.26
Up Capture Ratio	107.18	_	99.38
Down Capture Ratio	111.99	_	101.19

Portfolio Metrics			
	Fund	Bmark	Cat
Price/Earnings Ratio	34.89	31.13	35.56
Price/Book Ratio	4.70	7.17	5.36
Geom Avg Mkt Cap \$B	11.46	16.74	16.40
ROE	11.83	16.55	8.84



Baron Growth Retail BGRFX

Morningstar Category Mid-Cap Growth

Morningstar Index

Russell Mid Cap Growth TR USD

Style Analysis as of 09-30-2020

Morningstar Style Box™



Style Breakdown

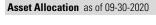
Equity

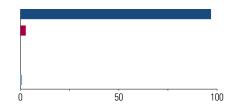
0	0	28	Laige
3	13	43	VIIV
0	4	9	ollidii

Value Blend Growth

Weight %

>50 25-50 10-25 0-10





Total	100.00	100.00
Other	0.66	0.42
Cash	0.00	2.92
Bonds	0.00	0.03
Non-US Stocks	2.53	6.45
US Stocks	96.81	90.18
Asset Class	Net %	Cat%

	Fund	Bmark	Cat	Fund	 Benchmark 	Category Average
→ Cyclical	64.35	22.41	27.05			
Basic Materials	0.00	1.36	2.03	į Ö		
Consumer Cyclical	21.79	13.63	13.50			
Financial Services	29.13	4.93	7.74	· ·		
Real Estate	13.43	2.49	3.78			
✓ Sensitive	22.38	49.61	47.35			
Communication Services	3.11	6.14	5.37			
Energy	0.00	0.36	0.48	Ò		
Industrials	2.89	13.24	12.82			
Technology	16.38	29.87	28.68			
→ Defensive	13.28	27.97	25.60			1 1
Consumer Defensive	0.00	5.40	3.17	[]		
Healthcare	13.28	22.38	21.89			
Utilities	0.00	0.19	0.54	İ		

Top 15 Holdings as of 09-30-2020				
Name	% Net Asset	Cumulative %	YTD Return %	Morningstar Sector
	8.53	8.53	39.02	Financial Services
○ CoStar Group Inc ○	7.54	16.07	41.82	Real Estate
Ansys Inc	6.22	22.29	27.12	Technology
Penn National Gaming Inc	6.21	28.50	184.43	Consumer Cyclical
Vail Resorts Inc	5.97	34.46	-10.05	Consumer Cyclical
→ FactSet Research Systems Inc	5.58	40.05	25.66	Financial Services
IDEXX Laboratories Inc	4.84	44.88	50.54	Healthcare
	3.74	48.62	-31.80	Financial Services
Choice Hotels International Inc	3.52	52.14	-16.67	Consumer Cyclical
→ Iridium Communications Inc	3.09	55.24	3.81	Communication Svc
Bright Horizons Family Solutions Inc	2.91	58.15	1.16	Consumer Cyclical
Bio-Techne Corp	2.88	61.02	13.29	Healthcare
→ Primerica Inc	2.78	63.81	-12.42	Financial Services
⊖ Gaming and Leisure Properties Inc	2.75	66.55	-9.80	Real Estate
Gartner Inc A	2.73	69.29	-18.92	Technology

Total Holdings 54



BlackRock Inflation Protected Bond Inv A BPRAX

Morningstar Category Inflation-Protected Bond Morningstar Index BBgBarc US Treasury US TIPS TR USD

Portfolio Manager(s)

Christopher Allen since 02-2017 David Rogal since 03-2018

Quantitative Screens

Performance: The fund has finished in the Inflation-Protected Bond category's top three quartiles in 10 of the 10 years it's been in existence.

Management: The fund's management has been in place for 3.63 years.

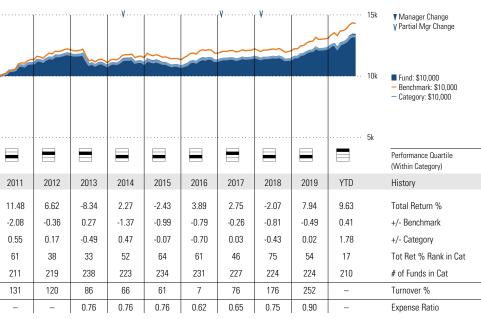
Style Consistency is not calculated for Fixed Income funds.

× Net Expense: The fund's expense ratio of 0.9 is 32.35% higher than the Inflation-Protected Bond category average.

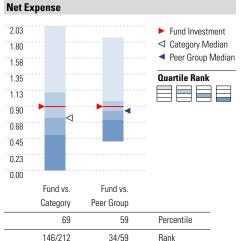
Morningstar Investment Management LLC Analysis

This fund fails our expense screen with fees that are higher than the broad category average. Plan costs are sometimes wrapped into fund fees, but because costs are predictive of a fund's future relative performance, we would still like to see lower overall expenses here.

Growth of \$10,000







3-Year Risk Metrics			
	Fund	Bmark	Cat
Alpha	-0.51	_	-0.60
Beta	1.04	_	0.92
R-Squared	97.13	-	78.22
Standard Deviation	4.01	3.80	4.12
Sharpe Ratio	0.95	1.07	0.78
Tracking Error	0.70	_	2.12
Information Ratio	-0.43	_	-0.65
Up Capture Ratio	99.11	-	86.21
Down Capture Ratio	107.40	_	97.65

Portfolio Metrics			
	Fund	Bmark	Cat
Avg Eff Duration	7.39	4.52	7.64
Avg Eff Maturity	9.68	_	9.74



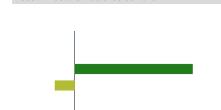
Duration

BlackRock Inflation Protected Bond Inv A BPRAX

Morningstar Category Inflation-Protected Bond Morningstar Index BBgBarc US Treasury US TIPS TR USD

Style Analysis as of 09-30-2020





50

100

150

Asset Allocation as of 09-30-2020

-50

Asset Class	Net %	Cat%
US Stocks	0.09	-0.04
Non-US Stocks	0.00	0.01
Bonds	119.94	99.36
Cash	-20.04	2.36
Other	0.00	-1.70
Total	100.00	100.00

Credit Rating Breakdown	Fund	Bmark	Cat
AAA	95.35	0.00	95.71
AA	0.00	99.60	1.90
A	0.88	0.00	0.73
BBB	3.37	0.00	1.28
BB	0.40	0.00	0.17
В	0.00	0.00	0.05
Below B	0.00	0.00	0.00
Not Rated	0.00	0.40	0.16

	Fund	Bmark	Cat	Fund	•	Beno	hmark	. [Ca	teg	ory A	ver	age		
Government	92.86	_	86.54							- 3	,				
Treasury	5.33	_	0.84	()===											
nflation – Protected	87.44	_	81.13												
Agency/Quasi Agency	0.03	_	0.09												
Other Government Related	0.06	_	4.48	[
Corporate	0.13	-	2.29												
Corporate Bond	0.13	_	2.20												
Bank Loan	0.00	_	0.05												
Convertible	0.00	_	0.04												
Preferred	0.00	_	0.00												
Securitized	1.69	-	5.70												
Agency MBS Pass-Through	0.00	_	2.30	10											
Agency MBS ARM	0.00	_	0.00	0											
Agency MBS CMO	0.35	_	0.71	0											
Non-Agency Residential MBS	0.00	_	0.35												
Commercial MBS	0.87	_	0.22	D											
Asset-Backed	0.47	-	1.90	I[
Covered Bond	0.00	_	0.22												
Municipal	0.00	_	0.00	0											
Cash & Equivalents	5.33	_	4.32												
Other	0.00	_	1.04	10											

Top 10 Holdings as of 09-30-2020 Name Maturity Date % Net Asset Cumulative % Fixed Income Sector ① Rrp Treasury (Cpi) Note 21.26 21.26 ⊕ United States Treasury Notes 0.62% 04-2023 11.59 32.86 ① United States Treasury Notes 0.12% 01-2023 5.92 38.77 Rrp Treasury Note 5.21 43.98 ① Usd Cash(Alpha Committed) 4.97 48.96 ① China (People's Republic Of) 1.99% 04-2025 4.40 53.36 United States Treasury Notes 0.38% 07-2023 3.75 57.11 ① United States Treasury Notes 0.62% 01-2024 3.66 60.77 ① United States Treasury Notes 0.12% 07-2024 3.55 64.32 ① United States Treasury Notes 0.25% 01-2025 3.54 67.86

Total Holdings 164



BNY Mellon International Stock Index Inv DIISX

Morningstar Category Foreign Large Blend

Morningstar Index MSCI ACWI Ex USA NR USD

Portfolio Manager(s)

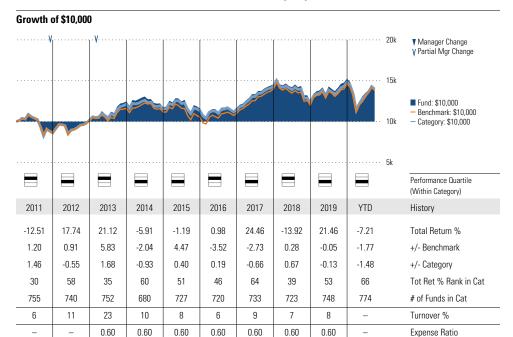
Thomas Durante since 06-2010 Marlene Walker-Smith since 10-2020 Michael Stoll since 10-2020 David France since 10-2020 Vlasta Sheremeta since 10-2020 Todd Frysinger since 10-2020

Quantitative Screens

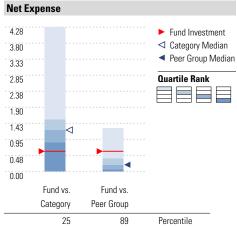
- Performance: The fund has finished in the Foreign Large Blend category's top three quartiles in 10 of the 10 years it's been in existence.
- Management: The fund's management has been in place for 13.45 years.
- Style: The fund has landed in its primary style box Large Blend — 100 % of the time over the past three years.
- Net Expense: The fund's expense ratio of 0.6 is 36.17% lower than the Foreign Large Blend category average.

Morningstar Investment Management LLC Analysis

This fund passes all of Morningstar Investment Management's quantitative screens. Morningstar Investment Management has also assessed the fund from a qualitative perspective and, as a fiduciary, is comfortable recommending the fund's use in retirement plans.







	201/795	218/246	Rank	
Peer gr	oup is a subset o	f the category an	d includes fund	ls with the
same m	anagement style	(active vs. passi	ve) and similar	share class
charact	prietice			

3-Year Kisk Metrics			
	Fund	Bmark	Cat
Alpha	-0.89	_	-0.51
Beta	0.93	_	0.99
R-Squared	97.36	_	95.09
Standard Deviation	15.30	16.23	16.45
Sharpe Ratio	-0.01	0.05	0.02
Tracking Error	2.73	_	3.81
Information Ratio	-0.34	_	-0.16
Up Capture Ratio	91.81	_	95.87
Down Capture Ratio	95.84	_	98.50

Portfolio Metrics			
	Fund	Bmark	Cat
Price/Earnings Ratio	19.91	18.53	19.34
Price/Book Ratio	1.54	1.60	1.66
Geom Avg Mkt Cap \$B	35.92	38.32	41.07
ROE	12.76	13.40	14.15



BNY Mellon International Stock Index Inv DIISX

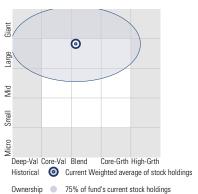
Morningstar Category Foreign Large Blend

Morningstar Index

MSCI ACWI Ex USA NR USD

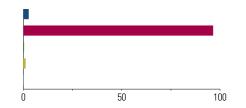
Style Analysis as of 09-30-2020

Morningstar Style Box™



Asset Allocation as of 09-30-2020

Sector Weighting as of 09-30-2020



Total	100.00	100.00
Other	0.02	1.03
Cash	0.96	0.92
Bonds	0.15	0.59
Non-US Stocks	96.37	93.45
US Stocks	2.51	4.00
Asset Class	Net %	Cat%

20

25

30

Histor	rical (Curr	rent Weighted average of stock holdings	ሁ	Cyclical	35.94	39.62	36.27	
Owne	rship (75%	of fund's current stock holdings	A	Basic Materials	7.60	7.87	7.66	
				A	Consumer Cyclical	10.15	12.07	10.53	
				#	Financial Services	15.09	16.92	15.65	
tyle E	Breakd	own		fi	Real Estate	3.10	2.76	2.43	
quity			_	W	Sensitive	33.35	36.27	36.50	
33	31	19	Large		Communication Services	6.44	8.46	7.47	
			M id	0	Energy	3.02	4.32	3.24	
7	5	5	<u> </u>	‡	Industrials	14.86	11.43	14.31	
0	0	0	Small		Technology	9.03	12.06	11.48	
	_	_		-	Defensive	30.71	24.12	27.24	
alue	Blend	Growth	1	Ħ	Consumer Defensive	11.99	10.01	10.93	<u> </u>
eight '	%				Healthcare	14.75	10.76	13.04	
				•	Utilities	3.97	3.35	3.27	

Fund

Bmark

Cat

Fund

Styl

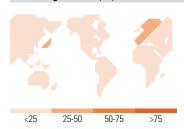
Equi

33	31	19	Large
7	5	5	MIM
0	0	0	SIIIdii
Value	Blend	Growth	

Wei

>50 25-50 10-25 0-10

World Regions % Equity 09-30-2020



Greater Asia	Fund % 37.22	Cat % 37.93	Americas
Japan	25.97	20.42	North America
Australasia	6.87	5.17	Central/Latin
Asia-4 Tigers	4.15	6.67	
Asia-ex 4 Tigers	0.23	5.67	
Not Classified	0.00	0.00	

Americas	Fund % 1.04	Cat % 7.10	Greater Europe	Fund % 61.74	Cat % 54.97	Market Maturity	Fund %
North America	1.04	6.36	United Kingdom	13.24	12.15	Developed Markets	99.73
Central/Latin	0.00	0.74	W euro-ex UK	47.91	41.64	Emerging Markets	0.27
			Emrgng Europe	0.03	0.35	Not Available	0.00
			Africa	0.56	0.83		

Name	% Net Asset	Cumulative %	YTD Return %	Morningstar Sector
⇒ Nestle SA	2.51	2.51	6.93	Consumer Defensive
Roche Holding AG Dividend Right Cert.	1.71	4.22	3.23	Healthcare
⊕ Msci Eafe Dec20	1.47	5.69	_	_
⊕ Novartis AG	1.37	7.07	-9.84	Healthcare
SAP SE	1.16	8.22	11.65	Technology
⇒ ASML Holding NV	1.12	9.34	19.85	Technology
→ AstraZeneca PLC	1.02	10.35	14.01	Healthcare
	1.00	11.35	-8.58	Consumer Cyclical
⊕ Dreyfus Instl Preferred Gov Plus MMkt	0.95	12.30	_	_
LVMH Moet Hennessy Louis Vuitton SE	0.92	13.22	-2.95	Consumer Cyclical

Total Holdings 906

⊕ Increase ⊖ Decrease 🕸 New to Portfolio

BNY Mellon S&P 500 Index PEOPX

Morningstar Category Large Blend

Morningstar Index S&P 500 TR USD

Portfolio Manager(s)

Thomas Durante since 03-2000 Vlasta Sheremeta since 10-2020 Todd Frysinger since 10-2020 Marlene Walker-Smith since 10-2020 Michael Stoll since 10-2020 David France since 10-2020

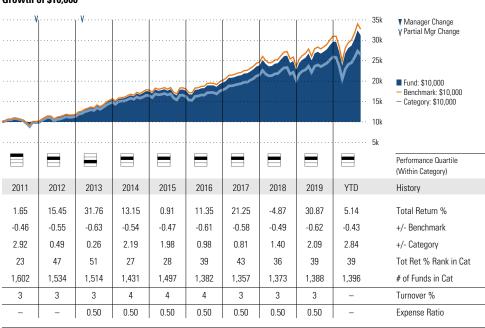
Quantitative Screens

- Performance: The fund has finished in the Large Blend category's top three quartiles in 10 of the 10 years it's been in existence.
- Management: The fund's management has been in place for 20.52 years.
- Style: The fund has landed in its primary style box Large Blend — 100 % of the time over the past three years.
- Net Expense: The fund's expense ratio of 0.5 is 41.18% lower than the Large Blend category average.

Morningstar Investment Management LLC Analysis

This fund passes all of Morningstar Investment Management's quantitative screens. Morningstar Investment Management has also assessed the fund from a qualitative perspective and, as a fiduciary, is comfortable recommending the fund's use in retirement plans.

Growth of \$10,000





1.075

828

.,	,	1,070	1,2	.00	1,070
Net Expe	nse				
4.87 4.33 3.79			••••••	Catego	nvestment ory Median roup Median
3.25			[Quartile I	Rank
2.71			••••••		
2.16					
1.62					
1.08	△				
0.54		• • • • • • • • • • • • • • • • • • • •	◀		
0.00					
	Fund vs.	Fund v	S.		
	ategory	Peer Grou	ıp		
	27	8	35 I	Percentile	
41	nn/15nn	396/46		Rank	

1.379

1.239

Peer group is a subset of the category and includes funds with the same management style (active vs. passive) and similar share class characteristics.

3-1 ear nisk werres			
	Fund	Bmark	Cat
Alpha	-0.51	_	-2.29
Beta	1.00	_	0.97
R-Squared	100.00	-	95.59
Standard Deviation	17.75	17.74	17.56
Sharpe Ratio	0.62	0.65	0.51
Tracking Error	0.04	-	3.57
Information Ratio	-15.11	-	-1.28
Up Capture Ratio	98.88	-	91.12
Down Capture Ratio	100.87	-	100.00

Portfolio Metrics			
	Fund	Bmark	Cat
Price/Earnings Ratio	25.90	25.90	24.36
Price/Book Ratio	3.55	3.55	3.50
Geom Avg Mkt Cap \$B	156.40	156.62	220.30
ROE	27.30	27.32	29.32



1.457



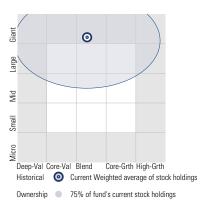
of Funds in Category

BNY Mellon S&P 500 Index PEOPX

Morningstar Category Morningstar Index Large Blend S&P 500 TR USD

Style Analysis as of 09-30-2020

Morningstar Style Box™



Style Breakdown

Equity

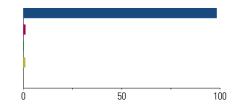
29	31	28	Large
6	4	3	Mid
0	0	0	Small

Weight %

>50 25-50 10-25 0-10

Value Blend Growth

Asset Allocation as of 09-30-2020



Total	100.00	100.00
Other	0.00	1.28
Cash	0.79	0.37
Bonds	0.08	0.53
Non-US Stocks	0.91	2.88
US Stocks	98.22	94.93
Asset Class	Net %	Cat%

	ctor Weighting as of 09-3	Fund	Bmark	Cat	Func	1	▼ Ben	chmark	l Ca	tonon	Avera	nο			
์ ใ₊	0				Tunc		Dell	LIIIIair	. [] G	ategury	Avera	ye :			
_	Cyclical	29.08	29.03	29.40											
A	Basic Materials	2.28	2.27	2.28											
A	Consumer Cyclical	11.31	11.31	10.92											
œ	Financial Services	12.83	12.81	13.65				[]							
fi	Real Estate	2.66	2.64	2.55											
W	Sensitive	46.15	46.17	45.11											
0	Communication Services	10.78	10.80	10.19)								
•	Energy	2.07	2.06	2.23											
Ф	Industrials	8.61	8.62	9.67						1					
	Technology	24.69	24.69	23.02											
→	Defensive	24.77	24.79	25.51											
Ħ	Consumer Defensive	7.49	7.50	7.94			i[]								
+	Healthcare	14.31	14.32	15.04											
•	Utilities	2.97	2.97	2.53											
					0%	5	10	15	20	25	30	35	40	45	50

Top 15 Holdings as of 09-30-2020 Cumulative % YTD Return % Name % Net Asset Morningstar Sector Apple Inc 6.56 6.56 58.57 Technology Microsoft Corp 5.61 12.16 34.34 Technology 70.40 Amazon.com Inc 4.72 16.88 Consumer Cyclical 2.22 19.10 27.60 Communication Svc \odot Alphabet Inc A 20.65 9.42 Communication Svc 1.55 Alphabet Inc Class C 1.52 22.17 9.92 Communication Svc Berkshire Hathaway Inc Class B 1.49 23.65 -5.99 Financial Services Johnson & Johnson 1.38 25.03 4.10 Healthcare Procter & Gamble Co 1.22 26.25 13.14 Consumer Defensive O Visa Inc Class A Financial Services 1.19 27.44 6.90 NVIDIA Corp 1.17 28.61 130.22 Technology The Home Depot Inc 1.05 29.66 29.23 Consumer Cyclical Mastercard Inc A 1.05 30.71 13.66 Financial Services O UnitedHealth Group Inc 1.04 31.76 7.27 Healthcare → JPMorgan Chase & Co 1.03 32.79 -29.00 Financial Services

Total Holdings 508

⊕ Increase ⊕ Decrease 🕸 New to Portfolio



Delaware Small Cap Value A DEVLX

Morningstar Category ■ Small Value

Morningstar Index

Russell 2000 Value TR USD

Expense Ratio

Portfolio Manager(s)

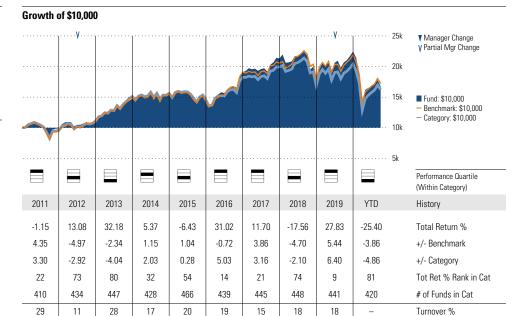
Christopher Beck since 05-1997 Steven Catricks since 07-2012 Kellev Carabasi since 07-2012 Kent Madden since 07-2012 Michael Foley since 07-2019

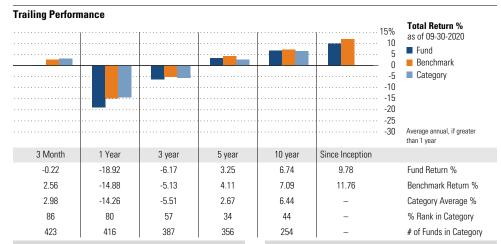
Quantitative Screens

- Performance: The fund has finished in the Small Value category's top three quartiles in 8 of the 10 years it's been
- Management: The fund's management has been in place for 23.43 years.
- Style: The fund has landed in its primary style box Small Value — 67.65 % of the time over the past three years.
- Net Expense: The fund's expense ratio of 1.15 is 2.54% lower than the Small Value category average.

Morningstar Investment Management LLC Analysis

This fund passes all of Morningstar Investment Management's quantitative screens. Morningstar Investment Management has also assessed the fund from a qualitative perspective and, as a fiduciary, is comfortable recommending the fund's use in retirement plans.

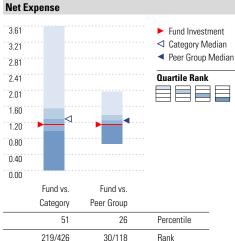




1.18

1.15

1.15



1.25

1.22

1.22

1.24

Peer group is a subset of the category and includes funds with the same management style (active vs. passive) and similar share class characteristics.

3-Year KISK Wetrics			
	Fund	Bmark	Cat
Alpha	-0.75	_	0.00
Beta	1.03	_	1.03
R-Squared	97.83	_	96.45
Standard Deviation	24.64	23.56	24.82
Sharpe Ratio	-0.19	-0.17	-0.16
Tracking Error	3.72	_	5.05
Information Ratio	-0.28	_	-0.10
Up Capture Ratio	103.58	-	102.08
Down Capture Ratio	106.09	_	102.92

Portfolio Metrics			
	Fund	Bmark	Cat
Price/Earnings Ratio	16.16	14.06	15.68
Price/Book Ratio	1.34	1.28	1.19
Geom Avg Mkt Cap \$B	2.99	1.54	2.64
ROE	8.17	-0.97	5.90



Delaware Small Cap Value A DEVLX

Morningstar Category Small Value

Morningstar Index

Russell 2000 Value TR USD

Style Analysis as of 09-30-2020

Morningstar Style Box™



Style Breakdown

Equity

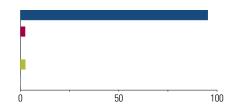
-quit,			
1	0	0	Large
7	9	5	Mid
32	36	9	Small

Value Blend Growth

Weight %

>50 25-50 10-25 0-10





Total	100.00	100.00
Other	0.12	0.09
Cash	2.38	1.26
Bonds	0.00	0.06
Non-US Stocks	2.27	2.00
US Stocks	95.23	96.60
Asset Class	Net %	Cat%

		Fund	Bmark	Cat	Fund • Benchmark [] Category Average
ŀ	Cyclical	51.47	49.89	52.25	
i.	Basic Materials	3.90	5.34	6.03	
Д	Consumer Cyclical	12.37	13.88	13.42	
,	Financial Services	25.71	19.35	24.90	The state of the s
ŧ	Real Estate	9.49	11.32	7.90	
M	Sensitive	37.40	30.30	34.79	(m)
₫	Communication Services	2.08	2.89	2.15	
ð	Energy	3.34	3.00	3.72	
Ф	Industrials	20.31	17.21	20.04	
	Technology	11.67	7.20	8.88	
→	Defensive	11.13	19.81	12.97	
=	Consumer Defensive	3.29	4.01	4.63	
٠	Healthcare	3.17	11.42	5.24	
•	Utilities	4.67	4.38	3.10	

Name	% Net Asset	Cumulative %	YTD Return %	Morningstar Sector
East West Bancorp Inc	2.67	2.67	-31.08	Financial Services
ITT Inc	2.36	5.03	-19.42	Industrials
Berry Global Group Inc	2.34	7.37	1.75	Consumer Cyclical
MasTec Inc	2.21	9.58	-34.23	Industrials
Louisiana-Pacific Corp	1.97	11.55	0.44	Industrials
Stifel Financial Corp	1.83	13.39	-15.80	Financial Services
Teradyne Inc	1.70	15.09	16.97	Technology
Altra Industrial Motion Corp	1.68	16.77	2.79	Industrials
Selective Insurance Group Inc	1.65	18.42	-19.96	Financial Services
The Hanover Insurance Group Inc	1.48	19.90	-30.39	Financial Services
Meritage Homes Corp	1.46	21.36	80.64	Consumer Cyclical
Webster Financial Corp	1.46	22.82	-48.26	Financial Services
American Equity Investment Life Holding Co	1.43	24.25	-26.53	Financial Services
Werner Enterprises Inc	1.41	25.66	16.13	Industrials
H.B. Fuller Co	1.38	27.04	-10.29	Basic Materials

Total Holdings 110

⊕ Increase ⊝ Decrease 🕸 New to Portfolio



DWS Enhanced Commodity Strategy S SKSRX

Morningstar Category Commodities Broad Basket

Morningstar Index

Bloomberg Commodity TR USD

Portfolio Manager(s)

Darwei Kung since 04-2010 Sonali Kapoor since 10-2015 Rick Smith since 02-2016

Quantitative Screens

Performance: The fund has finished in the Commodities Broad Basket category's top three quartiles in 9 of the 10 years it's been in existence.

Management: The fund's management has been in place for 10.51 years.

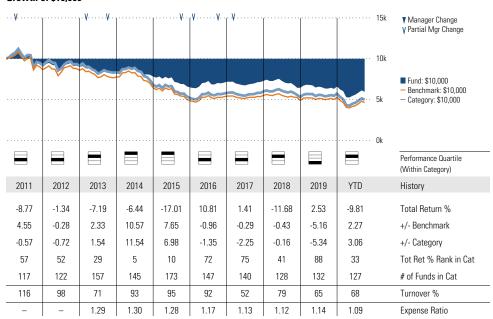
Style: The fund has landed in its primary style box — Small Value — 100 % of the time over the past three years.

Net Expense: The fund's expense ratio of 1.07 is 4.46% lower than the Commodities Broad Basket category average.

Morningstar Investment Management LLC Analysis

This fund passes all of Morningstar Investment Management's quantitative screens. Morningstar Investment Management has also assessed the fund from a qualitative perspective and, as a fiduciary, is comfortable recommending the fund's use in retirement plans.

Growth of \$10,000



Trailing Performance



Net Expense 7.00 Fund Investment Category Median 6.22 Peer Group Median 5.44 4.67 Quartile Rank 3.89 3.11 2.33 1.56 U UU Fund vs Fund vs Peer Group Category

	71/129	64/81	Rank				
Peer group is a subset of the category and includes funds with the							
same management style (active vs. passive) and similar share class							
characteri	etice						

80

Percentile

2-1 cai iliak Michica			
	Fund	Bmark	Cat
Alpha	-1.95	_	0.48
Beta	0.79	-	1.08
R-Squared	83.38	_	84.85
Standard Deviation	11.94	13.80	16.41
Sharpe Ratio	-0.51	-0.36	-0.30
Tracking Error	5.66	_	6.76
Information Ratio	-0.17	_	-0.06
Up Capture Ratio	79.22	_	109.90
Down Capture Ratio	88.92	_	109.07

Portfolio Metrics			
	Fund	Bmark	Cat
Price/Earnings Ratio	13.77	_	10.44
Price/Book Ratio	2.01	_	1.18
Geom Avg Mkt Cap \$B	0.10	_	3.88
ROE	14.43	-	11.90



55

DWS Enhanced Commodity Strategy S SKSRX

Morningstar Category Morningstar Index

Commodities Broad Basket Bloomberg Commodity TR USD



Deep-Val Core-Val Blend Core-Grth High-Grth
Historical Current Weighted average of stock holdings

Ownership
75% of fund's current stock holdings

Style Breakdown

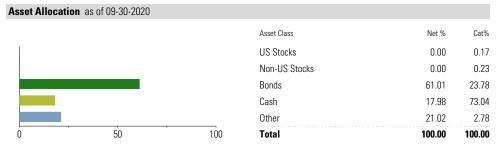
Equity



Value Blend Growth

Weight %

>50 25-50 10-25 0-10



		Fund	Bmark	Cat	Fund	В	ench	mar	k	[] C	ate	gon	y A	vera	age			
Դ	Cyclical	0.00	-	38.71]								
A	Basic Materials	0.00	_	19.35														
A	Consumer Cyclical	0.00	_	0.00														
ı,	Financial Services	0.00	_	16.13														
ŵ	Real Estate	0.00	_	3.23	[]													
W	Sensitive	100.00	-	48.39														
	Communication Services	0.00	_	0.00														
•	Energy	0.00	_	32.26														
Ф	Industrials	0.00	_	0.00														
	Technology	100.00	_	16.13														
→	Defensive	0.00	-	12.91														
Ħ	Consumer Defensive	0.00	_	9.68														
+	Healthcare	0.00	_	3.23	1 [
•	Utilities	0.00	_	0.00														

Top 15 Holdings as of 09-30-2020 YTD Return % Name % Net Asset Cumulative % Morningstar Sector 19.24 19.24 Central Cash Management Fd Central Cash Management Fd 12.15 31.39 ① United States Treasury Bills 0.01% 2.82 34.21 ① United States Treasury Notes 0.38% 2.64 36.85 ① United States Treasury Notes 0.12% 2.61 39.46 United States Treasury Notes 0.12% 2.61 42.07 United States Treasury Notes 0.5% 2.28 44.35 ① Us 5yr Note (Cbt) Dec20 Xcbt 20201231 2.10 46.45 United States Treasury Notes 1.75% 2.01 48.46 ① United States Treasury Notes 0.12% 1.97 50.43 United States Treasury Notes 2.75% 1.81 52.24 United States Treasury Notes 1.62% 1.76 54.00 United States Treasury Notes 2.12% 1.73 55.73 United States Treasury Notes 2.5% 1.42 57.15 United States Treasury Notes 1.38% 1.42 58.57

Total Holdings 300

⊕ Increase ⊖ Decrease 🕸 New to Portfolio



Eaton Vance Income Fund of Boston A EVIBX

Morningstar Category High Yield Bond Morningstar Index ICE BofA US High Yield TR USD

Portfolio Manager(s)

Stephen Concannon since 11-2014 Jeffrey Mueller since 06-2019 Kelley Baccei since 06-2019

Quantitative Screens

Performance: The fund has finished in the High Yield
Bond category's top three quartiles in 9 of the 10 years it's been in existence.

Management: The fund's management has been in place for 5.91 years.

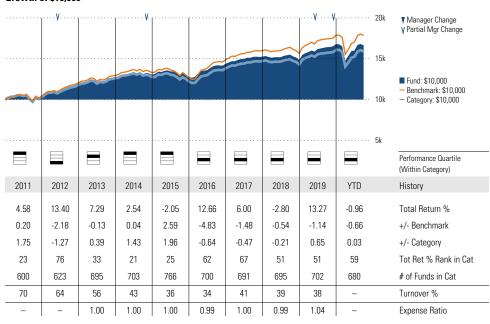
Style Consistency is not calculated for Fixed Income funds.

✓ Net Expense: The fund's expense ratio of 1 is 3.09% higher than the High Yield Bond category average.

Morningstar Investment Management LLC Analysis

This fund passes all of Morningstar Investment
Management's quantitative screens. Morningstar
Investment Management has also assessed the fund from a
qualitative perspective and, as a fiduciary, is comfortable
recommending the fund's use in retirement plans.

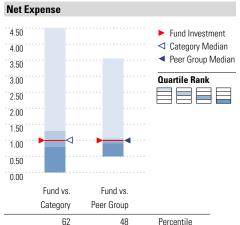
Growth of \$10,000



Trailing Performance



3-Year Risk Metrics



Peer group is a subset of the category and includes funds with the
same management style (active vs. passive) and similar share class $% \left(1\right) =\left(1\right) \left(1\right) $
characteristics.

95/199

Rank

• . • • • • • • • • • • • • • • • • • •			
	Fund	Bmark	Cat
Alpha	-0.49	-	-0.71
Beta	0.90	-	0.96
R-Squared	99.34	-	95.34
Standard Deviation	8.38	9.26	9.12
Sharpe Ratio	0.20	0.28	0.20
Tracking Error	1.14	-	2.21
Information Ratio	-0.74	-	-0.43
Up Capture Ratio	85.65	-	90.84
Down Capture Ratio	89.50	_	97.86

Portfolio Metrics			
	Fund	Bmark	Cat
Avg Eff Duration	3.79	-	3.48
Avg Eff Maturity	5.68	_	5.39



434/700

Eaton Vance Income Fund of Boston A EVIBX

Morningstar Category High Yield Bond

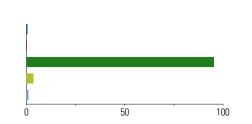
Morningstar Index ICE BofA US High Yield TR USD

Style Analysis as of 09-30-2020 Style Breakdown

Mod Ext

Duration

Fixed Income Quality High MidV V



Asset Allocation as of 09-30-2020

Total	100.00	100.00
Other	0.83	1.50
Cash	3.42	3.70
Bonds	95.27	94.14
Non-US Stocks	0.09	0.03
US Stocks	0.39	0.64
Asset Class	Net %	Cat%

Credit Rating Breakdown	Fund	Bmark	Cat
AAA	0.00	_	1.80
AA	0.00	_	0.09
A	0.00	_	1.78
BBB	3.74	_	3.65
BB	45.75	_	27.67
В	34.05	_	37.31
Below B	13.06	-	26.02
Not Rated	3.41	_	1.69

	Fund	Bmark	Cat	Fund	▼ Benchmark	Category Average
Government	0.00	_	1.13	()		
Treasury	0.00	_	0.90			
Inflation – Protected	0.00	_	0.00			
Agency/Quasi Agency	0.00	-	0.09			
Other Government Related	0.00	_	0.14	0		
Corporate	96.55	-	88.00			(
Corporate Bond	90.88	_	84.08			
Bank Loan	5.21	_	2.79			
Convertible	0.23	_	0.92	0		
Preferred	0.23	_	0.21			
Securitized	0.00	_	1.18	[]		
Agency MBS Pass-Through	0.00	_	0.02			
Agency MBS ARM	0.00	_	0.00			
Agency MBS CMO	0.00	_	0.17			
Non-Agency Residential MBS	0.00	_	0.18			
Commercial MBS	0.00	_	0.14			
Asset-Backed	0.00	_	0.67	0		
Covered Bond	0.00	_	0.00			
Municipal	0.00	-	0.00	0		
Cash & Equivalents	3.45	-	4.90			
Other	0.00	-	4.79	i [

Top 10 Holdings as of 09-30-2020 Name Maturity Date % Net Asset Cumulative % Fixed Income Sector ① Ev Cash Reserves Fund Llc 3.23 3.23 ⊕ iShares iBoxx \$ High Yield Corp Bd ETF 1.26 4.49 → SPDR® Blmbg Barclays High Yield Bd ETF 1.17 5.67 08-2025 1.03 6.70 T-Mobile US, Inc. 7.88% 09-2023 0.82 7.52 MPH Acquisition Holdings LLC 7.12% 06-2024 0.74 8.25 Molina Healthcare, Inc. 4.38% 06-2028 0.63 8.89 Hub International Limited 7% 05-2026 0.61 9.50 ① Centene Corporation 3.38% 02-2030 0.58 10.08

06-2046

0.56

10.63

Total Holdings 615

⊕ Increase ⊝ Decrease 🕸 New to Portfolio

Kraft Heinz Foods Company 4.38%



Fidelity® Contrafund® FCNTX

Morningstar Category Large Growth

Morningstar Index

Russell 1000 Growth TR USD

Portfolio Manager(s)

William Danoff since 09-1990

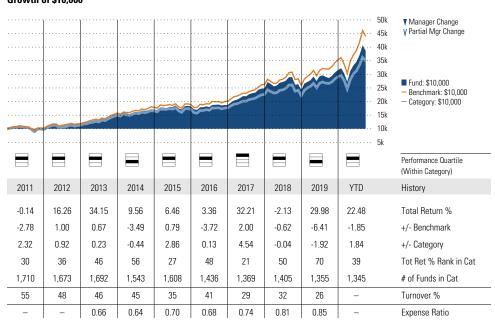
Quantitative Screens

- Performance: The fund has finished in the Large Growth category's top three quartiles in 10 of the 10 years it's been in existence
- Management: The fund's management has been in place for 30.06 years.
- Net Expense: The fund's expense ratio of 0.85 is 15.84% lower than the Large Growth category average.

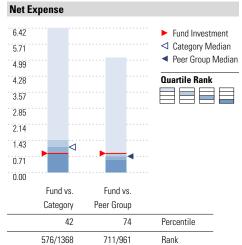
Morningstar Investment Management LLC Analysis

This fund passes all of Morningstar Investment
Management's quantitative screens. Morningstar
Investment Management has also assessed the fund from a
qualitative perspective and, as a fiduciary, is comfortable
recommending the fund's use in retirement plans.

Growth of \$10,000







Peer group is a subset of the category and includes funds with the
same management style (active vs. passive) and similar share class
characteristics

3-Year KISK Wietrics			
	Fund	Bmark	Cat
Alpha	-2.53	_	-2.17
Beta	0.99	_	0.97
R-Squared	98.04	_	93.87
Standard Deviation	19.07	19.05	19.20
Sharpe Ratio	0.90	1.04	0.89
Tracking Error	2.67	_	4.70
Information Ratio	-1.20	_	-0.84
Up Capture Ratio	93.13	_	92.45
Down Capture Ratio	100.82	_	99.78

Portfolio Metrics			
	Fund	Bmark	Cat
Price/Earnings Ratio	36.02	33.32	33.48
Price/Book Ratio	6.59	9.12	7.43
Geom Avg Mkt Cap \$B	264.04	190.12	255.68
ROE	25.52	32.08	31.18



Fidelity® Contrafund® FCNTX

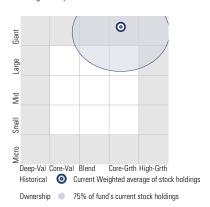
Morningstar Category Large Growth

Morningstar Index

Russell 1000 Growth TR USD

Style Analysis as of 09-30-2020

Morningstar Style Box™



Style Breakdown

Equity

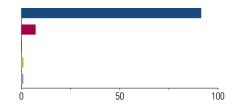
. ,			
5	32	57	Large
0	1	4	MIG
0	0	0	Small

Value Blend Growth

Weight %

>50 25-50 10-25 0-10

Asset Allocation as of 09-30-2020



Total	100.00	100.00
Other	0.77	0.50
Cash	0.83	1.61
Bonds	0.01	0.03
Non-US Stocks	7.06	5.82
US Stocks	91.33	92.02
Asset Class	Net %	Cat%

Sec	ctor Weighting as of 09-	30-2020														
		Fund	Bmark	Cat	Fun	d	▼ Be	nchmai	rk [Categ	jory Av	/erage				
Դ	Cyclical	30.68	26.02	29.51												
A.	Basic Materials	2.50	1.11	1.36												
A	Consumer Cyclical	14.00	16.01	15.88												
	Financial Services	13.34	6.90	10.44		. *										
fi	Real Estate	0.84	2.00	1.83												
W	Sensitive	52.02	50.23	51.30												
	Communication Services	19.58	10.91	13.30			: 1									
ð	Energy	0.48	0.07	0.49	Ò											
Ф	Industrials	2.08	5.93	5.72												
	Technology	29.88	33.32	31.79								1				
→	Defensive	17.30	23.76	19.19						1						
=	Consumer Defensive	3.11	6.47	4.07		1[
+	Healthcare	14.04	17.25	14.70												
•	Utilities	0.15	0.04	0.42	Ò											
					0%	5	10	15	20	25	30	35	40	45	50	55

Name	% Net Asset	Cumulative %	YTD Return %	Morningstar Sector
	9.95	9.95	70.40	Consumer Cyclical
	8.99	18.94	27.60	Communication Svc
	5.94	24.88	34.34	Technology
Salesforce.com Inc	4.68	29.56	54.53	Technology
Berkshire Hathaway Inc Class A	4.55	34.11	-5.77	Financial Services
Adobe Inc	3.45	37.56	48.70	Technology
	3.30	40.86	58.57	Technology
	2.98	43.85	6.90	Financial Services
Netflix Inc ■ Netflix Inc Netflix Inc ■ Netflix Inc N	2.91	46.76	54.54	Communication Svc
─ UnitedHealth Group Inc	2.76	49.52	7.27	Healthcare
	2.35	51.87	9.42	Communication Svc
	2.21	54.08	9.92	Communication Svc
	1.87	55.94	13.66	Financial Services
⊕ PayPal Holdings Inc	1.59	57.54	82.15	Financial Services
⊕ NVIDIA Corp	1.58	59.11	130.22	Technology

Total Holdings 336

⊕ Increase ⊝ Decrease 🕸 New to Portfolio



JPMorgan US Equity I JUESX

Morningstar Category Large Blend

Morningstar Index S&P 500 TR USD

Portfolio Manager(s)

Susan Bao since 01-2001 Scott Davis since 08-2014 David Small since 07-2016

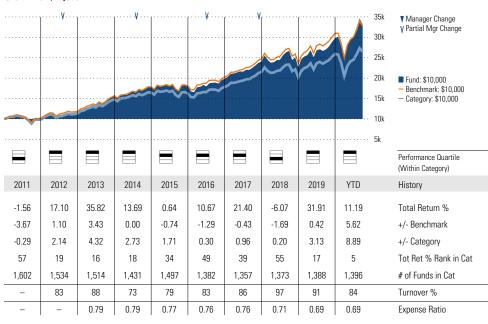
Quantitative Screens

- Performance: The fund has finished in the Large Blend category's top three quartiles in 10 of the 10 years it's been
- Management: The fund's management has been in place for 19.76 years.
- × Style: The fund has landed in its primary style box Large Blend — 34.29 % of the time over the past three years.
- Net Expense: The fund's expense ratio of 0.69 is 18.82% lower than the Large Blend category average.

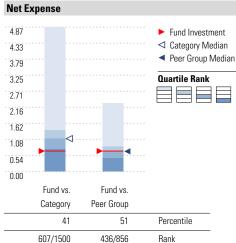
Morningstar Investment Management LLC Analysis

This fund fails our style consistency screen owing to frequent drift into the growth column of our style box. We're not concerned about this matter, as the drift has been slight, and the portfolio still represents a core strategy.









Peer group is a subset of the category and includes funds with the same management style (active vs. passive) and similar share class characteristics.

3-Year KISK Wetrics			
	Fund	Bmark	Cat
Alpha	0.88	_	-2.29
Beta	1.04	_	0.97
R-Squared	98.65	_	95.59
Standard Deviation	18.65	17.74	17.56
Sharpe Ratio	0.70	0.65	0.51
Tracking Error	2.30	-	3.57
Information Ratio	0.64	-	-1.28
Up Capture Ratio	105.28	-	91.12
Down Capture Ratio	101.41	-	100.00

Portfolio Metrics			
	Fund	Bmark	Cat
Price/Earnings Ratio	27.26	25.90	24.36
Price/Book Ratio	4.26	3.55	3.50
Geom Avg Mkt Cap \$B	158.81	156.62	220.30
ROE	29.46	27.32	29.32

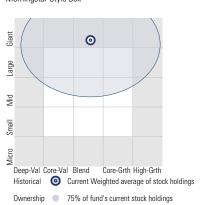


JPMorgan US Equity I JUESX

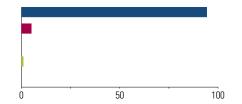
Morningstar Index

S&P 500 TR USD

Style Analysis as of 09-30-2020 Morningstar Style Box™



Asset Allocation as of 09-30-2020



Total	100.00	100.00
Other	0.00	1.28
Cash	0.83	0.37
Bonds	0.00	0.53
Non-US Stocks	4.95	2.88
US Stocks	94.22	94.93
Asset Class	Net %	Cat%

Morningstar Category

Large Blend

Style Breakdown

Equity

23	37	28	Large
4	6	3	IVIIQ
0	0	0	ollidii

Value Blend Growth

Weight %

>50 25-50 10-25 0-10

		Fund	Bmark	Cat	Fund	▼ Be	nchmarl	([] Ca	ategory	Averaç	ge	
Ն	Cyclical	30.76	29.03	29.40								
ė.	Basic Materials	1.09	2.27	2.28			_					
A	Consumer Cyclical	14.54	11.31	10.92								
÷	Financial Services	12.64	12.81	13.65			= []					
ŧ	Real Estate	2.49	2.64	2.55								
M	Sensitive	48.03	46.17	45.11								
₫	Communication Services	11.02	10.80	10.19	_	0						
ð	Energy	1.22	2.06	2.23		_						
¢	Industrials	9.09	8.62	9.67								
	Technology	26.70	24.69	23.02								
→	Defensive	21.21	24.79	25.51					[
	Consumer Defensive	3.68	7.50	7.94								
٠	Healthcare	13.31	14.32	15.04			= [
•	Utilities	4.22	2.97	2.53								

Top 15 Holdings as of 09-30-2020				
Name	% Net Asset	Cumulative %	YTD Return %	Morningstar Sector
Microsoft Corp	7.18	7.18	34.34	Technology
⊕ Amazon.com Inc	6.60	13.78	70.40	Consumer Cyclical
⊕ Apple Inc	5.41	19.19	58.57	Technology
⊕ Alphabet Inc A	4.97	24.16	9.42	Communication Svc
	4.64	28.80	13.66	Financial Services
Norfolk Southern Corp	2.66	31.46	11.68	Industrials
Northrop Grumman Corp	2.51	33.97	-7.05	Industrials
Eaton Corp PLC	2.49	36.46	10.03	Industrials
⊕ NextEra Energy Inc	2.47	38.94	16.35	Utilities
⇒ Prologis Inc	2.47	41.40	14.83	Real Estate
⊕ Netflix Inc	2.27	43.68	54.54	Communication Svc
AbbVie Inc	2.18	45.86	2.93	Healthcare
⇒ Salesforce.com Inc	2.18	48.04	54.53	Technology
∋ Boston Scientific Corp	2.17	50.21	-15.50	Healthcare
⊕ Truist Financial Corp	2.12	52.33	-30.04	Financial Services

Total Holdings 58

⊕ Increase ⊕ Decrease 🕸 New to Portfolio



Metropolitan West Total Return Bd M MWTRX

Morningstar Category Morning

Morningstar Index

Intermediate Core-Plus Bond BBgBarc US Agg Bond TR USD

Portfolio Manager(s)

Laird Landmann since 03-1997 Stephen Kane since 03-1997 Tad Rivelle since 03-1997 Bryan Whalen since 12-2004

Quantitative Screens

Management: The fund's management has been in place for 23.52 years.

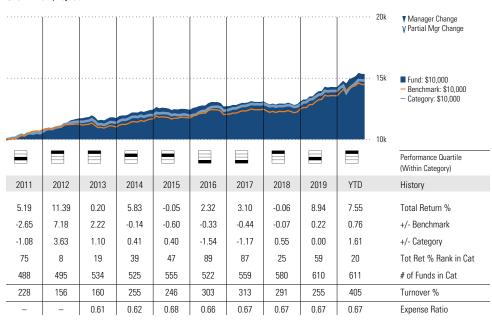
Style Consistency is not calculated for Fixed Income funds.

Net Expense: The fund's expense ratio of 0.68 is 12.82% lower than the Intermediate Core-Plus Bond category average.

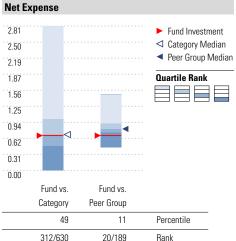
Morningstar Investment Management LLC Analysis

This fund passes all of Morningstar Investment
Management's quantitative screens. Morningstar
Investment Management has also assessed the fund from a
qualitative perspective and, as a fiduciary, is comfortable
recommending the fund's use in retirement plans.

Growth of \$10,000







Peer group is a subset of the category and includes funds with the same management style (active vs. passive) and similar share class characteristics.

3- Fedi hisk Wietrics			
	Fund	Bmark	Cat
Alpha	0.14	_	-0.30
Beta	1.02	-	1.00
R-Squared	95.94	-	61.18
Standard Deviation	3.52	3.37	4.49
Sharpe Ratio	1.09	1.07	0.76
Tracking Error	0.71	-	2.88
Information Ratio	0.38	-	-0.12
Up Capture Ratio	104.00	_	103.58
Down Capture Ratio	101.51	_	128.01

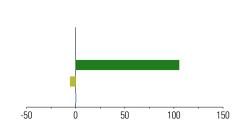
Portfolio Metrics			
	Fund	Bmark	Cat
Avg Eff Duration	5.40	4.43	5.60
Avg Eff Maturity	7.59	_	8.09



Metropolitan West Total Return Bd M MWTRX

Morningstar Category Morningstar Index
Intermediate Core-Plus Bond BBgBarc US Agg Bond TR USD





Asset Allocation as of 09-30-2020

Total	100.00	100.00
Other	0.45	-1.84
Cash	-5.64	0.17
Bonds	105.20	101.67
Non-US Stocks	0.00	0.00
US Stocks	0.00	0.00
Asset Class	Net %	Cat%

Credit Rating Breakdown	Fund	Bmark	Cat
AAA	62.72	3.53	42.90
AA	3.69	74.59	6.29
A	8.35	10.82	13.48
BBB	18.63	8.32	23.93
BB	2.93	0.28	6.30
В	0.99	0.00	2.85
Below B	2.69	0.00	1.31
Not Rated	0.00	2.46	2.94

Sector Weighting as of 09-	30-2020											
	Fund	Bmark	Cat	Fund	•	Benchm	ark [] (Category	Average			
Government	33.40	_	22.13									
Treasury	32.04	_	11.31									
Inflation – Protected	1.01	-	1.37									
Agency/Quasi Agency	0.35	_	0.69									
Other Government Related	0.00	-	8.76	İ								
Corporate	21.44	_	32.06									
Corporate Bond	20.02	_	30.50									
Bank Loan	1.01	_	0.38	0								
Convertible	0.41	_	1.07	■[
Preferred	0.00	_	0.11									
Securitized	39.10	_	36.56									
Agency MBS Pass-Through	27.79	_	18.86									
Agency MBS ARM	0.00	_	0.04									
Agency MBS CM0	1.39	_	1.63									
Non-Agency Residential MBS	3.48	_	0.87									
Commercial MBS	0.89	_	6.63									
Asset-Backed	5.55	_	8.53									
Covered Bond	0.00	_	0.00									
Municipal	1.16	_	0.61	0								
Cash & Equivalents	4.90	_	7.89									
Other	0.01	-	0.60	į]								
				0%	5	10	15	20	25	30	35	4

Name	Maturity Date	% Net Asset	Cumulative %	Fixed Income Sector
Cash & Cash Equivalents Cash & Cash Equivalents	_	9.92	9.92	_
⊕ US Treasury Note 0.12%	09-2022	8.44	18.36	_
⊕ United States Treasury Notes 0.25%	08-2025	6.65	25.01	_
⊕ Federal National Mortgage Association 2%	10-2050	5.32	30.33	_
⊕ US Treasury Note 0.25%	09-2025	4.45	34.78	_
⊕ United States Treasury Bonds 1.38%	08-2050	4.03	38.82	_
⊕ United States Treasury Notes 0.12%	08-2022	4.00	42.81	_
⊕ United States Treasury Notes 0.12%	07-2022	2.91	45.73	_
⊕ Government National Mortgage Association 2%	10-2050	2.01	47.74	_
⊕ Federal National Mortgage Association 2.5%	10-2050	1.68	49.42	_

Total Holdings 1966

⊕ Increase ⊝ Decrease 🕸 New to Portfolio



MFS Conservative Allocation R3 MACNX

Morningstar Category Allocation--30% to 50%

Equity

Morningstar Index

į'

Morningstar US Mod Con Tgt Alloc NR LISD

Portfolio Manager(s)

Joseph Flaherty since 06-2002 Natalie Shapiro since 09-2018

Quantitative Screens

Performance: The fund has finished in the Allocation-30% to 50% Equity category's top three quartiles in 10 of the 10 years it's been in existence.

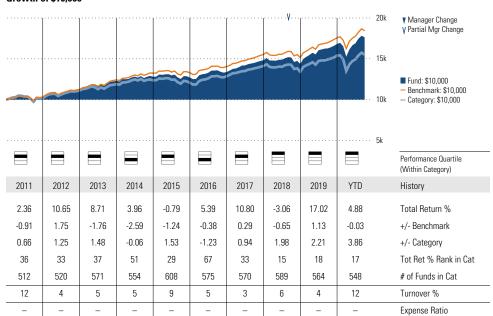
Management: The fund's management has been in place for 18.27 years.

Net Expense: The fund's expense ratio of 0.89 is
 14.42% lower than the Allocation--30% to 50% Equity category average.

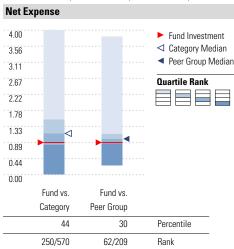
Morningstar Investment Management LLC Analysis

This fund passes all of Morningstar Investment
Management's quantitative screens. Morningstar
Investment Management has also assessed the fund from a
qualitative perspective and, as a fiduciary, is comfortable
recommending the fund's use in retirement plans.









Peer group is a subset of the category and includes funds with the
same management style (active vs. passive) and similar share class
characteristics

J-1 Cai Tilok Mictiles			
	Fund	Bmark	Cat
Alpha	-0.79	_	-3.76
Beta	1.12	_	1.22
R-Squared	97.92	_	92.28
Standard Deviation	8.13	7.17	9.15
Sharpe Ratio	0.65	0.73	0.35
Tracking Error	1.46	_	3.21
Information Ratio	-0.02	_	-0.87
Up Capture Ratio	104.29	_	97.86
Down Capture Ratio	108.94	_	132.46

Portfolio Metrics			
	Fund	Bmark	Cat
Price/Earnings Ratio	26.32	23.27	23.23
Price/Book Ratio	2.90	2.52	2.74
Avg Eff Duration	4.83	6.34	4.88



MFS Conservative Allocation R3 MACNX

Morningstar Category Allocation--30% to 50%

Equity

Morningstar Index

Morningstar US Mod Con Tgt Alloc NR

Style Analysis as of 09-30-2020

Morningstar Style Box™



100

Asset Allocation as of 09-30-2020



Style Breakdown Fixed Income Equity Quality High 17 25 MidMid9 6 10 Small Low 2

Ltd

Mod Duration

		Fund	Bmark	Cat	Fund	▼ Bench	mark	Cateo	gory Ave	erage	
℃ Cyclical		34.55	33.09	33.39							
Basic Mater	als	4.66	4.03	3.43							
Consumer Cy	/clical	8.52	12.00	10.64			1				
🗦 Financial Se	vices	13.19	13.46	13.18	_						
Real Estate		8.18	3.60	6.14	,						
₩ Sensitive		40.79	42.69	41.65							
Communicat	ion Services	7.41	9.37	9.23							
Energy		1.68	2.45	3.14							
Industrials		12.97	10.34	9.23							
Technology		18.73	20.53	20.05							
→ Defensive		24.67	24.20	24.96							
Consumer D	efensive	7.62	7.76	7.33		_ j					
Healthcare		13.99	13.43	14.08							
Utilities		3.06	3.01	3.55							

Value	Blend	Growth
Weight	%	

>50 25-50 10-25 0-10

Top 10 Holdings as of 09-30-2020					
Name	Maturity Date	% Net Asset	Cumulative %	YTD Return %	Morningstar Sector
⊕ MFS Total Return Bond R6	-	14.91	14.91	_	_
⊕ MFS Government Securities R6	_	9.96	24.87	_	-
⊕ MFS Limited Maturity R6	_	9.96	34.83	_	-
⊕ MFS Inflation-Adjusted Bond R6	_	9.96	44.78	_	-
⊕ MFS Growth R6	-	6.12	50.90	-	-
⊕ MFS Research R6	_	6.03	56.93	_	_
⊕ MFS Value R6	_	6.00	62.93	_	_
⊕ MFS High Income R6	_	4.98	67.91	_	_
⊕ MFS Global Bond R6	_	4.96	72.88	_	_
⊕ MFS Mid Cap Growth R6	_	4.10	76.98	_	_

Total Holdings 22

⊕ Increase ⊕ Decrease 🕸 New to Portfolio



MFS Growth Allocation R3 MAGEX

Morningstar Category Allocation--70% to 85% Morningstar Index

Equity

Morningstar US Mod Agg Tgt Alloc NR USD

Portfolio Manager(s)

Joseph Flaherty since 06-2002 Natalie Shapiro since 09-2018

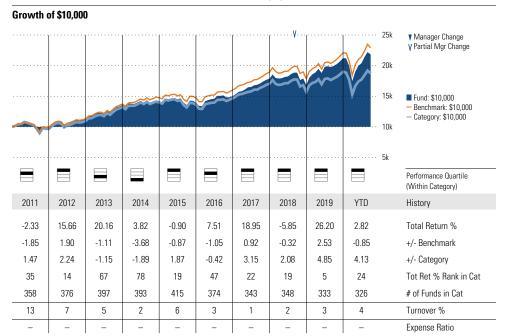
Quantitative Screens

Performance: The fund has finished in the Allocation--70% to 85% Equity category's top three quartiles in 9 of the 10 years it's been in existence.

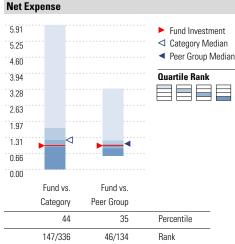
Management: The fund's management has been in place for 18.27 years.

Morningstar Investment Management LLC Analysis

This fund passes all of Morningstar Investment
Management's quantitative screens. Morningstar
Investment Management has also assessed the fund from a
qualitative perspective and, as a fiduciary, is comfortable
recommending the fund's use in retirement plans.



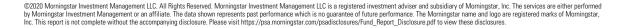




Peer group is a subset of the category and includes funds with the same management style (active vs. passive) and similar share class characteristics.

	Fund	Bmark	Cat
Alpha	0.07	-	-3.25
Beta	1.02	_	1.05
R-Squared	98.12	_	95.87
Standard Deviation	13.95	13.58	14.57
Sharpe Ratio	0.54	0.53	0.31
Tracking Error	1.93	_	3.17
Information Ratio	0.09	_	-1.04
Up Capture Ratio	99.16	_	93.27
Down Capture Ratio	97.64	_	110.23

Portfolio Metrics			
	Fund	Bmark	Cat
Price/Earnings Ratio	26.10	23.29	23.33
Price/Book Ratio	2.84	2.55	2.60
Avg Eff Duration	4.45	6.37	4.85



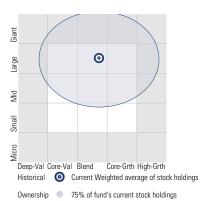


MFS Growth Allocation R3 MAGEX

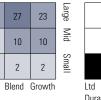
Morningstar Category Allocation--70% to 85% Morningstar Index Morningstar US Mod Agg Tgt Alloc NR

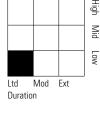
Style Analysis as of 09-30-2020

Morningstar Style Box™



Style Breakdown





Quality

Fixed Income

Weight % >50 25-50 10-25 0-10

Value

100

Asset Allocation as of 09-30-2020

Total	100.00	100.00
Other	0.41	4.17
Cash	4.70	3.12
Bonds	20.13	19.15
Non-US Stocks	23.54	17.62
US Stocks	51.23	55.92
Asset Class	Net %	Cat%

			Б .	0 .	-		- 0 1		По.					
		Fund	Bmark	Cat	Fund	1	▼ Bench	mark	Categ	jory Ave	rage	,		
b	Cyclical	34.79	33.04	33.01				1	:					
÷.	Basic Materials	5.07	3.97	3.57										
A	Consumer Cyclical	8.64	12.06	11.71										
	Financial Services	12.82	13.42	13.68				• <u>[</u>]						
f	Real Estate	8.26	3.59	4.05										_
M	Sensitive	40.59	42.96	42.44										
	Communication Services	7.10	9.51	8.93			I []							
ð	Energy	1.60	2.46	2.72										
Ф	Industrials	13.48	10.24	10.38		- :								
	Technology	18.41	20.75	20.41										
→	Defensive	24.63	24.00	24.54										
=	Consumer Defensive	8.13	7.68	7.12			()							
٠	Healthcare	13.53	13.31	14.46			1	= [
•	Utilities	2.97	3.01	2.96										
					0%	5	10	15	20	25	30	35	40	45

Name	Maturity Date	% Net Asset	Cumulative %	YTD Return %	Morningstar Sector
→ MFS Growth R6	_	11.20	11.20	_	_
⊕ MFS Value R6	_	10.92	22.12	_	_
→ MFS Mid Cap Growth R6	_	9.26	31.38	_	_
→ MFS Mid Cap Value R6	_	8.87	40.25	_	_
→ MFS Research R6	-	8.04	48.29	_	-
MFS Research International R6	_	6.95	55.24	_	_
→ MFS International Intrinsic Value R6	_	5.01	60.25	_	_
→ MFS International Growth R6	_	4.99	65.25	_	_
⊕ MFS Inflation-Adjusted Bond R6	_	4.92	70.16	_	_
⊕ MFS High Income R6	_	4.91	75.07	_	_

Total Holdings 22

igoplus Increase igoplus Decrease igoplus New to Portfolio



MFS International Growth R3 MGRTX

Morningstar Category Foreign Large Growth Morningstar Index MSCI EAFE NR USD

Portfolio Manager(s)

David Antonelli since 01-2010 Kevin Dwan since 01-2012 Matthew Barrett since 03-2015

Quantitative Screens

Q Performance: The fund has finished in the Foreign Large Growth category's top three quartiles in 9 of the 10 years it's been in existence.

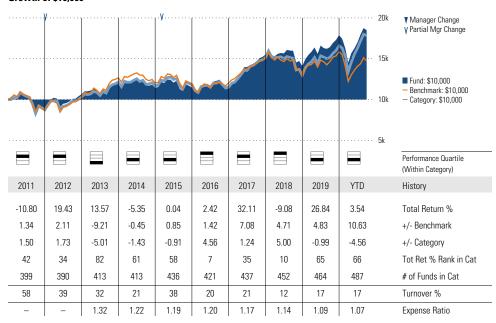
Management: The fund's management has been in place for 10.72 years.

✓ Net Expense: The fund's expense ratio of 1.08 is 0.92% lower than the Foreign Large Growth category average.

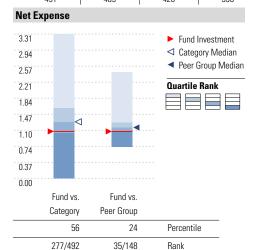
Morningstar Investment Management LLC Analysis

This fund passes all of Morningstar Investment
Management's quantitative screens. Morningstar
Investment Management has also assessed the fund from a
qualitative perspective and, as a fiduciary, is comfortable
recommending the fund's use in retirement plans.

Growth of \$10,000







Peer group is a subset of the category and includes funds with the same management style (active vs. passive) and similar share class characteristics.

3-Year Kisk Metrics			
	Fund	Bmark	Cat
Alpha	7.22	_	6.53
Beta	0.91	_	0.99
R-Squared	92.73	_	-
Standard Deviation	14.59	15.45	16.45
Sharpe Ratio	0.50	0.01	0.39
Tracking Error	4.17	-	6.04
Information Ratio	1.79	_	1.09
Up Capture Ratio	109.73	_	112.94
Down Capture Ratio	75.88	_	83.01

Portfolio Metrics			
	Fund	Bmark	Cat
Price/Earnings Ratio	28.68	19.92	27.17
Price/Book Ratio	3.47	1.54	3.47
Geom Avg Mkt Cap \$B	70.07	36.00	51.10
ROE	16.26	12.77	16.53

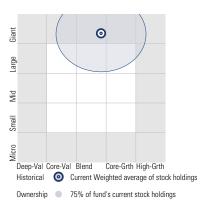


MFS International Growth R3 MGRTX

Morningstar Index **Morningstar Category** Foreign Large Growth MSCI EAFE NR USD

Style Analysis as of 09-30-2020

Morningstar Style Box™



Style Breakdown

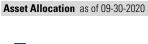
Equity

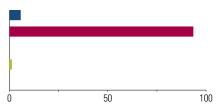
1. /			
11	55	24	Large
1	2	7	Mid
0	0	0	Small

Value Blend Growth

Weight %

>50 25-50 10-25 0-10

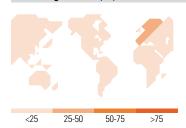




Total	100 00	100 00
Other	0.00	0.54
Cash	1.06	2.55
Bonds	0.00	-0.01
Non-US Stocks	93.39	89.91
US Stocks	5.56	7.02
Asset Class	Net %	Cat%

		Fund	Bmark	Cat	Fund		Benchm	ork II C	ategory .	Avorago			
_					Tullu		Denciin	aik [] C	ategory	Average			
Դ	Cyclical	28.64	35.93	32.06		1	,	:	1	1			
ė.	Basic Materials	10.46	7.60	5.95									
Ф	Consumer Cyclical	10.61	10.16	11.77				_					
,	Financial Services	7.57	15.09	13.31									
fi	Real Estate	0.00	3.08	1.03									
W	Sensitive	35.89	33.35	39.34									[
	Communication Services	5.03	6.44	8.36									
ð	Energy	0.45	3.03	1.38		· .		1					
Ф	Industrials	16.36	14.87	12.67			-						
	Technology	14.05	9.01	16.93			V						
→	Defensive	35.47	30.72	28.60									
=	Consumer Defensive	18.68	11.99	11.42									
+	Healthcare	16.24	14.77	15.34									
•	Utilities	0.55	3.96	1.84	I	•							
					0%	5	10	15	20	25	30	35	40

World Regions % Equity 09-30-2020



	Fund %	Cat %
Greater Asia	30.03	32.77
Japan	7.64	13.77
Australasia	0.42	1.77
Asia-4 Tigers	11.27	6.25
Asia-ex 4 Tigers	10.70	10.98
Not Classified	0.00	0.00

Americas	Fund % 14.55	Cat % 12.36	Greater Europe	Fund % 55.43	Cat % 54.86	Market Maturity	Fund %
North America	13.42	10.45	United Kingdom	9.66	10.50	Developed Markets	88.03
Central/Latin	1.13	1.91	W euro-ex UK	44.99	42.96	Emerging Markets	11.97
			Emrgng Europe	0.14	0.39	Not Available	0.00
			Africa	0.64	1.01		

Name	% Net Asset	Cumulative %	YTD Return %	Morningstar Sector
○ Nestle SA	5.47	5.47	6.93	Consumer Defensive
	4.81	10.28	3.23	Healthcare
SAP SE	4.03	14.30	11.65	Technology
	4.02	18.33	41.72	Technology
○ LVMH Moet Hennessy Louis Vuitton SE	3.30	21.63	-2.95	Consumer Cyclical
	3.27	24.90	-5.64	Financial Services
○ Novartis AG	3.12	28.01	-9.84	Healthcare
⊕ Tencent Holdings Ltd	2.82	30.83	36.50	Communication Svc
	2.75	33.58	18.69	Industrials
○ Canadian National Railway Co	2.63	36.21	22.19	Industrials

Total Holdings 83

⊕ Increase ⊖ Decrease 🕸 New to Portfolio



Portfolio Manager(s)

Joseph Flaherty since 06-2002 Natalie Shapiro since 09-2018

Quantitative Screens

Performance: The fund has finished in the Allocation--50% to 70% Equity category's top three quartiles in 9 of the 10 years it's been in existence.

Management: The fund's management has been in place for 18.27 years.

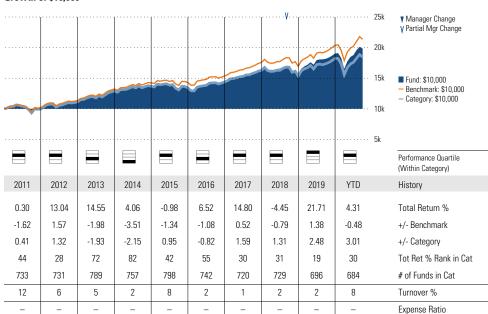
Style: The fund has landed in its primary style box — Large Growth — 82.86 % of the time over the past three years.

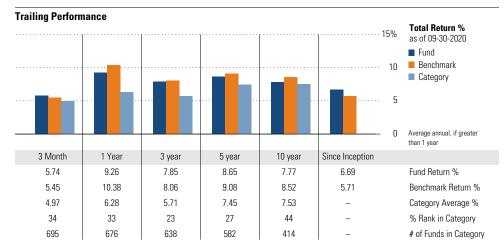
Net Expense: The fund's expense ratio of 0.94 is 12.96% lower than the Allocation -- 50% to 70% Equity category average.

Morningstar Investment Management LLC Analysis

This fund passes all of Morningstar Investment Management's quantitative screens. Morningstar Investment Management has also assessed the fund from a qualitative perspective and, as a fiduciary, is comfortable recommending the fund's use in retirement plans.







3-Year Risk Metrics

Net Expe	nse		
4.92			► Fund Investment
4.37			Category Median
3.83			 Peer Group Median
3.28			Quartile Rank
2.73			
2.19			
1.64			
1.09	□ □	···•	
0.55			
0.00			
I	Fund vs.	Fund vs.	
C	ategory	Peer Group	
	46	37	Percentile
3	329/709	129/351	Rank

Peer group is a subset of the category and includes funds with the
same management style (active vs. passive) and similar share class
characteristics

	Fund	Bmark	Cat
Alpha	-0.26	_	-2.49
Beta	1.01	_	1.07
R-Squared	97.82	_	95.68
Standard Deviation	10.89	10.66	11.62
Sharpe Ratio	0.60	0.63	0.42
Tracking Error	1.61	-	2.68
Information Ratio	-0.13	_	-0.77
Up Capture Ratio	96.93	_	95.66
Down Capture Ratio	96.62	_	111.70

Portfolio Metrics			
	Fund	Bmark	Cat
Price/Earnings Ratio	26.17	23.90	23.16
Price/Book Ratio	2.85	2.72	2.40
Avg Eff Duration	5.11	6.27	4.48



MFS Moderate Allocation R3 MAMHX

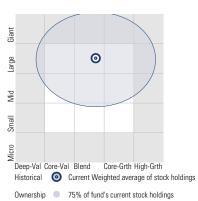
Morningstar Category Allocation--50% to 70% Morningstar Index

Equity

Morningstar US Mod Tgt Alloc NR USD

Style Analysis as of 09-30-2020

Morningstar Style Box™





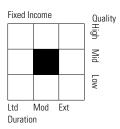
Asset Allocation as of 09-30-2020



Style Breakdown

Equity





Value Blend Growth

Weight % >50 25-50 10-25 0-10

		Fund	Bmark	Cat	Fund	Benchma	rk Cate	egory Av	erage	
b	Cyclical	34.86	32.40	31.87						
ì.	Basic Materials	4.88	3.57	3.62						
Ò	Consumer Cyclical	8.73	12.11	10.75						
<u></u>	Financial Services	12.93	13.17	14.56	_]			
ì	Real Estate	8.32	3.55	2.94						
ø	Sensitive	40.58	43.51	42.58						
	Communication Services	7.18	9.67	10.07	_					
)	Energy	1.68	2.30	2.67		1				
ŀ	Industrials	13.27	9.86	9.67				_		
ļ	Technology	18.45	21.68	20.17				1		
+	Defensive	24.56	24.10	25.55						
Ţ	Consumer Defensive	7.64	7.49	7.26		= 0				
٠	Healthcare	13.83	13.63	14.74	_					
2	Utilities	3.09	2.98	3.55						

50

Name	Maturity Date	% Net Asset	Cumulative %	YTD Return %	Morningstar Sector
. Tame	matanty Bate	70 11001 10001	oumulativo 70	TTD Hotain 70	Worming order of order
MFS Government Securities R6	_	9.84	9.84	-	_
→ MFS Growth R6	_	8.18	18.01	_	_
→ MFS Research R6	_	8.06	26.08	_	_
⊕ MFS Value R6	_	7.97	34.05	_	_
⊕ MFS Total Return Bond R6	_	7.87	41.92	-	-
→ MFS Mid Cap Growth R6	_	7.23	49.15	_	_
⊕ MFS Mid Cap Value R6	_	6.94	56.09	_	_
	_	6.92	63.01	_	_
→ MFS Research International R6	_	5.98	69.00	_	_
	_	4.94	73.93	_	_

Total Holdings 22

⊕ Increase ⊕ Decrease 🕸 New to Portfolio



PIMCO Income A PONAX

Portfolio Manager(s)

Daniel Ivascyn since 03-2007 Alfred Murata since 03-2013 Joshua Anderson since 07-2018

Quantitative Screens

Performance: The fund has finished in the Multisector Bond category's top three quartiles in 9 of the 10 years it's been in existence.

Management: The fund's management has been in place for 13.52 years.

Style Consistency is not calculated for Fixed Income funds.

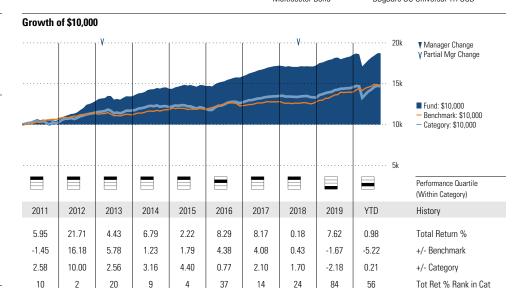
× Net Expense: The fund's expense ratio of 1.49 is 41.9% higher than the Multisector Bond category average.

Morningstar Investment Management LLC Analysis

This fund fails the expense screen. However, that failure is partially due to a new fee calculation methodology that incorporates costs that are not an additional charge to shareholders. As a result, we do not regard the failure as significant.

Morningstar Category Multisector Bond

Morningstar Index BBgBarc US Universal TR USD



322

190

0.85

338

211

1.35

321

472

1.45

338

421

1.49

of Funds in Cat

Turnover %

Expense Ratio

338

164

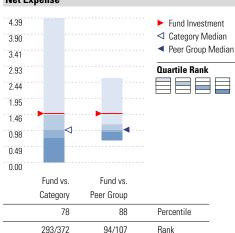
0.85

313

52

0.85





Peer group is a subset of the category and includes funds with the same management style (active vs. passive) and similar share class characteristics.

3-Year KISK Welfics			
	Fund	Bmark	Cat
Alpha	-0.88	_	-3.04
Beta	0.83	_	1.28
R-Squared	25.47	-	35.98
Standard Deviation	5.59	3.40	7.65
Sharpe Ratio	0.31	1.03	0.29
Tracking Error	4.86	_	6.35
Information Ratio	-0.40	_	-0.32
Up Capture Ratio	72.59	_	95.40
Down Capture Ratio	92.46	_	164.08

Portfolio Metrics			
	Fund	Bmark	Cat
Avg Eff Duration	1.67	4.55	4.52
Avg Eff Maturity	5.44	7.69	7.45



214

181

247

311

272

226

0.84

273

251

0.85

PIMCO Income A PONAX

Style Analysis as of 09-30-2020

Style Breakdown

Fixed Income

Quality

Style Breakdown

Fixed Income

Style Breakdown

Fixed Income

Quality

Style Breakdown

Fixed Income

Style Breakdo

Credit Rating Breakdown	Fund	Bmark	Cat
AAA	56.00	67.64	18.27
AA	7.00	3.23	8.61
A	4.00	10.03	8.89
BBB	14.00	10.89	24.31
BB	6.00	3.19	20.01
В	7.00	3.64	12.52
Below B	6.00	1.38	3.44
Not Rated	0.00	0.00	3.94

Morningstar Index **Morningstar Category** Multisector Bond BBgBarc US Universal TR USD Asset Allocation as of 09-30-2020 Asset Class Cat% Net % US Stocks 0.50 1.84 Non-US Stocks 0.20 0.10 Bonds 112.94 103.62 Cash -18.97 -7.92 Other 5.33 2.38 -50 Ó 50 100 150 Total 100.00 100.00

	Fund	Bmark	Cat	Fund	•	Benchmark	([] C	ategory	Average			
Government	25.24	_	27.48					3.7		1		
Treasury	4.18	_	10.48			0						
Inflation - Protected	1.38	_	0.73									
Agency/Quasi Agency	0.26	_	0.90	1[
Other Government Related	19.42	_	15.37			:						
Corporate	9.15	_	37.15									
Corporate Bond	6.18	_	31.81									
Bank Loan	1.32	_	2.75									
Convertible	1.64	_	2.16									
Preferred	0.01	_	0.43									
Securitized	26.31	-	28.75		-	•						
Agency MBS Pass-Through	12.70	_	9.17									
Agency MBS ARM	0.00	_	0.04									
Agency MBS CM0	0.55	_	4.75									
Non-Agency Residential MBS	2.50	_	2.65									
Commercial MBS	0.54	_	1.58									
Asset-Backed	10.00	_	10.55									
Covered Bond	0.02	_	0.01									
Municipal	0.05	_	1.19									
Cash & Equivalents	28.46	_	2.48									
Other	9.16	_	2.53									
				0%	5	10	15	20	25	30	35	40

Name	Maturity Date	% Net Asset	Cumulative %	Fixed Income Sector
Name	Maturity Date	% INEL ASSEL	Guillulative 76	rixed illcolle Sector
⊕ Irs Usd 0.30000 12/19/20-3y* Cme	06-2024	21.89	21.89	_
⊕ Irs Usd 0.30000 12/19/20-3y* Cme	06-2024	21.86	43.74	-
⊕ Offset: Unsettled Trades	_	20.86	64.61	_
Irs Eur -0.33000 03/18/20-2y Lch	03-2022	15.46	80.06	_
⊕ Irs Eur -0.33000 03/18/20-2y Lch	03-2022	15.44	95.50	-
⊖ Irs Jpy 0.45000 03/20/19-10y Lch	03-2029	11.28	106.78	_
⊕ Irs Jpy 0.45000 03/20/19-10y Lch	03-2029	10.87	117.65	_
☆ CashOffSet	_	9.27	126.92	_
Cirs Usd 4y Mat 3.85/2.00% M 7/2020 Dub	07-2022	8.28	135.20	_
Cirs Usd 4y Mat 3.82/2.00% M 7/2020 Glm	07-2022	8.27	143.47	_

Total Holdings 7679

⊕ Increase ⊝ Decrease 🕸 New to Portfolio



PIMCO Short-Term A PSHAX

Morningstar Category Ultrashort Bond

Morningstar Index

BBgBarc US Agg Bond TR USD

Portfolio Manager(s)

Jerome Schneider since 01-2011 Nathan Chiaverini since 04-2019 Andrew Wittkop since 04-2019

Quantitative Screens

Performance: The fund has finished in the Ultrashort Bond category's top three quartiles in 8 of the 10 years it's been in existence.

Management: The fund's management has been in place for 9.75 years.

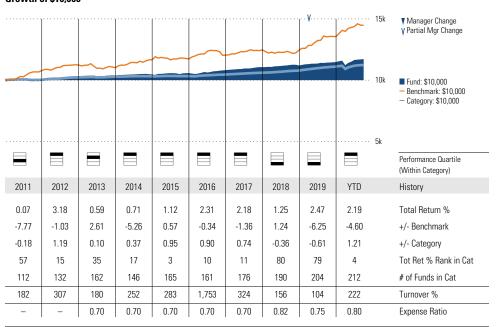
Style Consistency is not calculated for Fixed Income funds.

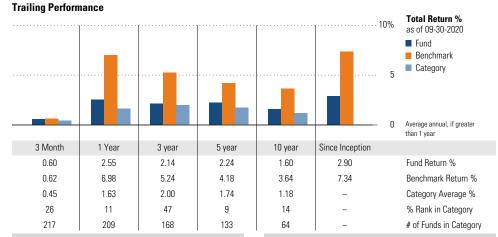
× *Net Expense*: The fund's expense ratio of 0.8 is 77.78% higher than the Ultrashort Bond category average.

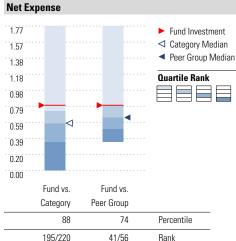
Morningstar Investment Management LLC Analysis

This fund fails our expense screen with fees that are higher than the broad category average. Plan costs are sometimes wrapped into fund fees, but because costs are predictive of a fund's future relative performance, we would still like to see lower overall expenses here.

Growth of \$10,000







Peer group is a subset of the category and includes funds with the same management style (active vs. passive) and similar share class characteristics.

3-Year Risk Metrics			
	Fund	Bmark	Cat
Alpha	1.53	_	1.16
Beta	0.12	_	0.16
R-Squared	2.90	_	12.03
Standard Deviation	2.36	3.37	1.81
Sharpe Ratio	0.23	1.07	0.24
Tracking Error	3.77	-	3.48
Information Ratio	-0.82	-	-0.96
Up Capture Ratio	29.33	-	29.17
Down Capture Ratio	2.09	-	8.85

Portfolio Metrics			
	Fund	Bmark	Cat
Avg Eff Duration	0.11	4.43	0.96
Avg Eff Maturity	_	_	3.12



PIMCO Short-Term A PSHAX

Style Analysis as of 09-30-2020							
Style Breakdown							
Fixed Income	Quality						
	High						
	Mid						
	Low						
Ltd Mod Ext							
Duration							

Fund	Bmark	Cat
28.00	3.53	34.40
9.00	74.59	11.24
29.00	10.82	25.82
25.00	8.32	17.73
7.00	0.28	3.02
2.00	0.00	1.31
0.00	0.00	0.66
0.00	2.46	5.82
	28.00 9.00 29.00 25.00 7.00 2.00 0.00	28.00 3.53 9.00 74.59 29.00 10.82 25.00 8.32 7.00 0.28 2.00 0.00 0.00 0.00



Morningstar Category

Morningstar Index

	Fund	Bmark	Cat	Fund ▼	Benchmark	I Catago				
				ruliu v	Delicilliaik	ll catego	ry Average			
Government	22.89	-	12.21		: .	1	:			
Treasury	3.25	_	3.96							
Inflation – Protected	0.14	-	0.05							
Agency/Quasi Agency	0.29	-	1.41							
Other Government Related	19.21	_	6.79							
Corporate	34.24	_	34.09							
Corporate Bond	32.24	_	31.41							
Bank Loan	0.85	_	0.59	0						
Convertible	1.15	_	2.09							
Preferred	0.00	_	0.00							
Securitized	17.34	-	23.27							
Agency MBS Pass-Through	1.49	_	1.13							
Agency MBS ARM	0.03	_	0.39							
Agency MBS CMO	2.09	_	1.26							
Non-Agency Residential MBS	1.35	_	0.40							
Commercial MBS	2.02	_	4.13							
Asset-Backed	10.36	_	15.91		-					
Covered Bond	0.00	_	0.05							
Municipal	0.51	_	2.79							
Cash & Equivalents	16.91	_	27.50							
Other	5.41	_	0.06							
				0% 5	10	15	20	25	30	35

Name	Maturity Date	% Net Asset	Cumulative %	Fixed Income Sector
3 Month Canadian Bankers' Acceptance Mar21	03-2021	16.52	16.52	_
⊕ 3 Month Canadian Bankers' Acceptance June21	06-2021	14.02	30.54	_
⊕ 5 Year Treasury Note Future Sept 20	09-2020	12.52	43.06	_
☆ CashOffSet	_	9.06	52.12	_
⊕ 2 Year Treasury Note Future Sept 20	09-2020	8.39	60.51	-
⊕ Irs Usd 0.65000 08/20/20-10y Cme	08-2030	6.53	67.04	_
⊕ Irs Usd 0.65000 08/20/20-10y Cme	08-2030	6.53	73.57	_
⊕ Irs Usd R 3ml/1ml+9.75 01/13/22-22 Cme	01-2023	5.92	79.49	_
Irs Usd R 3ml/1ml+9.75 01/13/22-22 Cme	01-2023	5.92	85.41	_
⊕ Irs Usd R 3ml/1ml+9.8 01/13/22-22 Cme	01-2023	4.53	89.94	_

Total Holdings 1295

⊕ Increase ⊝ Decrease 🕸 New to Portfolio



T. Rowe Price Global Real Estate Adv PAGEX

Morningstar Category Global Real Estate

Morningstar Index S&P Global REIT TR USD

Portfolio Manager(s)

Nina Jones since 04-2015

Quantitative Screens

Performance: The fund has finished in the Global Real Estate category's top three quartiles in 8 of the 10 years it's been in existence.

Management: The fund's management has been in place for 5.5 years.

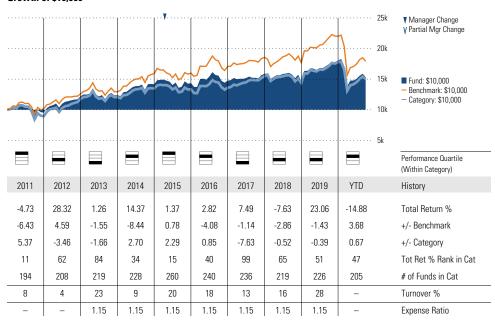
Style: The fund has landed in its primary style box — Mid-Cap Blend — 100 % of the time over the past three years.

Net Expense: The fund's expense ratio of 1.15 is 4.96% lower than the Global Real Estate category average.

Morningstar Investment Management LLC Analysis

This fund passes all of Morningstar Investment Management's quantitative screens. Morningstar Investment Management has also assessed the fund from a qualitative perspective and, as a fiduciary, is comfortable recommending the fund's use in retirement plans.

Growth of \$10,000



Trailing Performance



Net Expense 2.38 Fund Investment Category Median 2.12 Peer Group Median 1.85 1.59 Quartile Rank 1.32 1.06 0.79 0.53 U UU Fund vs Fund vs Category Peer Group

105	/205	7/55	Rank
Peer group is a	subset of the ca	itegory and in	cludes funds with the
same manager	nent style (active	e vs. passive)	and similar share class
characteristics			

13

Percentile

3-Year KISK Wetrics			
	Fund	Bmark	Cat
Alpha	0.17	_	1.30
Beta	0.87	_	0.89
R-Squared	96.74	-	93.84
Standard Deviation	16.39	18.49	16.96
Sharpe Ratio	0.00	0.01	0.08
Tracking Error	3.79	-	4.54
Information Ratio	0.10	-	0.33
Up Capture Ratio	84.80	-	89.56
Down Capture Ratio	83.47	-	83.03

Portfolio Metrics			
	Fund	Bmark	Cat
Price/Earnings Ratio	19.36	23.26	17.99
Price/Book Ratio	1.24	1.42	1.19
Geom Avg Mkt Cap \$B	8.59	8.46	9.73
ROE	8.48	7.36	8.07



51

T. Rowe Price Global Real Estate Adv PAGEX

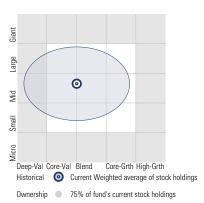
Asset Allocation as of 09-30-2020

Morningstar CategoryMorningstar CategoryGlobal Real EstateS&P Glob

Morningstar Index S&P Global REIT TR USD

Style Analysis as of 09-30-2020

Morningstar Style Box™



Style Breakdown

Equity

17	8	3	Large
17	30	6	Mid
6	6	5	Small

Value Blend Growth

Weight %

>50 25-50 10-25 0-10



		Fund	Bmark	Cat	Fund	•	Benchmark	[] C	ateg	ory A	vera	ge			
وا	Cyclical	100.00	100.00	99.42											
	Basic Materials	0.00	0.00	0.00	ĺ										
•	Consumer Cyclical	2.78	0.00	0.56	(i)										
9	Financial Services	0.00	0.26	0.13	ĺ										
à	Real Estate	97.22	99.74	98.73									Ė.		
Ųľ	Sensitive	0.00	0.00	0.48											
	Communication Services	0.00	0.00	0.20	<u> </u>										
	Energy	0.00	0.00	0.02	ĺ										
ž	Industrials	0.00	0.00	0.08											
3	Technology	0.00	0.00	0.18											
+	Defensive	0.00	0.00	0.10											
Ţ	Consumer Defensive	0.00	0.00	0.00	İ										
	Healthcare	0.00	0.00	0.00	į										
1	Utilities	0.00	0.00	0.10	i										

Top 15 Holdings as of 09-30-2020 Cumulative % YTD Return % Name % Net Asset Morningstar Sector Prologis Inc 5.89 5.89 14.83 Real Estate AvalonBay Communities Inc 3.41 9.30 -26.51 Real Estate Sun Hung Kai Properties Ltd 3.33 12.63 -16.14 Real Estate O Deutsche Wohnen SE 2.95 15.59 19.69 Real Estate igoplus American Campus Communities Inc 2.88 18.46 -22.75 Real Estate Mitsui Fudosan Co Ltd 2.82 21.28 -30.00 Real Estate Essex Property Trust Inc 2.64 23.92 -31.19 Real Estate Camden Property Trust 2.48 26.40 -13.79 Real Estate Welltower Inc 2.42 28.82 -30.08 Real Estate ① CubeSmart 2.27 31.09 5.78 Real Estate Alexandria Real Estate Equities Inc 2.24 33.33 0.97 Real Estate Hang Lung Properties Ltd 2.18 35.51 18.95 Real Estate Equity Residential 2.17 37.68 -34.33 Real Estate Goodman Group 2.04 39.72 35.30 Real Estate Summit Industrial Income REIT 41.71 1.99 9.83 Real Estate

Total Holdings 64

⊕ Increase ⊖ Decrease 🕸 New to Portfolio



Templeton Global Bond A TPINX

Morningstar Category Nontraditional Bond **Morningstar Index** BBgBarc US Govt/Credit 5-10 Yr TR USD

Portfolio Manager(s)

Michael Hasenstab since 12-2001 Calvin Ho since 12-2018

Quantitative Screens

× Performance: The fund has finished in the Nontraditional Bond category's top three quartiles in 6 of the 10 years it's been in existence.

Management: The fund's management has been in place for 18.76 years.

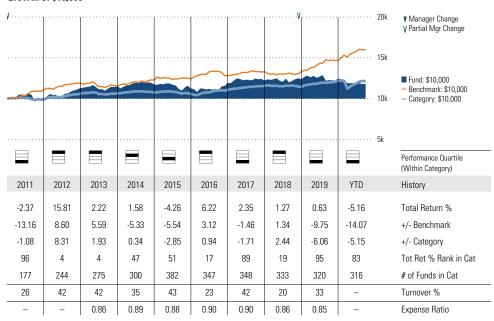
Style Consistency is not calculated for Fixed Income funds.

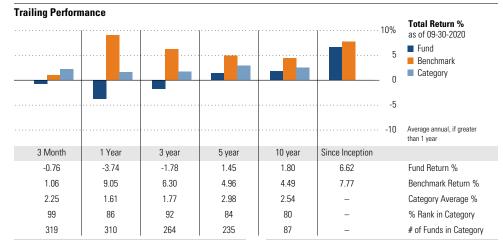
Net Expense: The fund's expense ratio of 0.92 is 26.4% lower than the Nontraditional Bond category average.

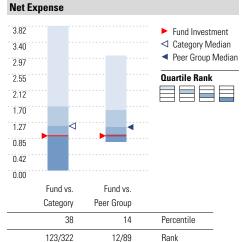
Morningstar Investment Management LLC Analysis

This fund now fails our performance consistency screen. It is a high-conviction fund whose risk and reward are therefore magified on a short- and intermediate-term basis. We will be closely watching this fund in coming quarters.

Growth of \$10,000







Peer group is a subset of the category and includes funds with the same management style (active vs. passive) and similar share class characteristics.

3- Fedi nisk Wellics			
	Fund	Bmark	Cat
Alpha	1.26	_	-0.94
Beta	-0.46	_	0.48
R-Squared	9.19	_	14.20
Standard Deviation	6.21	4.09	6.50
Sharpe Ratio	-0.52	1.13	0.10
Tracking Error	8.40	_	6.70
Information Ratio	-0.96	_	-0.71
Up Capture Ratio	-32.61	_	41.64
Down Capture Ratio	-40.82	_	69.97

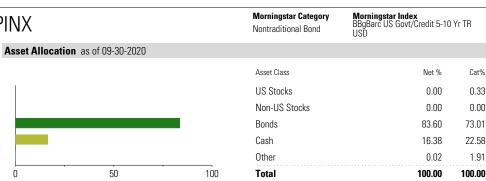
Portfolio Metrics			
	Fund	Bmark	Cat
Avg Eff Duration	2.48	6.37	3.68
Avg Eff Maturity	2.76	7.30	9.03



Templeton Global Bond A TPINX

Style Analysis as of 09-30-2020 Style Breakdown Fixed Income Quality High Μid LOW Mod Ext Duration

Credit Rating Breakdown	Fund	Bmark	Cat
AAA	41.64	57.60	18.81
AA	6.82	6.60	9.46
A	4.53	17.44	16.42
BBB	30.04	18.36	21.56
BB	10.74	0.00	15.19
В	2.66	0.00	10.38
Below B	3.57	0.00	5.47
Not Rated	0.00	0.00	2.72



Morningstar Category

Nontraditional Bond

	Fund	Bmark	Cat	Fund	▼ Bend	hmark	∏ Ca	teaor	ν Αν	erage		
Government	79.19	-	21.41					-55.	,	-30		
Treasury	76.79	_	13.75									
Inflation – Protected	1.71	_	1.45									
Agency/Quasi Agency	0.00	_	0.38									
Other Government Related	0.69	_	5.83	1 [
Corporate	0.05	-	17.27									
Corporate Bond	0.05	_	15.06	i								
Bank Loan	0.00	_	0.88	io i								
Convertible	0.00	_	1.06									
Preferred	0.00	_	0.27	0								
Securitized	0.00	-	26.14									
Agency MBS Pass-Through	0.00	_	9.61	i i [
Agency MBS ARM	0.00	_	0.03									
Agency MBS CMO	0.00	_	2.15									
Non-Agency Residential MBS	0.00	_	3.11									
Commercial MBS	0.00	_	3.18									
Asset-Backed	0.00	_	8.05									
Covered Bond	0.00	_	0.01									
Municipal	0.00	-	0.29									
Cash & Equivalents	20.76	_	27.78			[
Other	0.00	-	6.98	i i								

Name	Maturity Date	% Net Asset	Cumulative %	Fixed Income Sector
United States Treasury Notes 1.75%	12-2024	13.19	13.19	_
⊕ Franklin IFT Money Market	_	11.23	24.42	_
Mexico (United Mexican States) 6.75%	03-2023	7.45	31.87	_
	03-2021	4.38	36.25	_
⇒ Brazil (Federative Republic) 9.61%	01-2021	3.37	39.62	-
The Republic of Korea 1.38%	12-2029	2.89	42.51	_
Indonesia (Republic of) 9.5%	07-2023	2.86	45.37	_
United States Treasury Notes 2.62%	12-2025	2.68	48.06	_
	12-2020	2.42	50.48	_
Mexico (United Mexican States) 8%	12-2023	2.41	52.89	_

Total Holdings 197

⊕ Increase ⊖ Decrease 🕸 New to Portfolio



Vanguard International Value Inv VTRIX

Morningstar Category Foreign Large Value Morningstar Index MSCI EAFE NR USD

Portfolio Manager(s)

Michael Bennett since 05-2010 Michael Fry since 05-2010 A. Krishna since 08-2012 Steven Morrow since 08-2012 Arjun Kumar since 10-2020 Shirley Woo since 10-2020

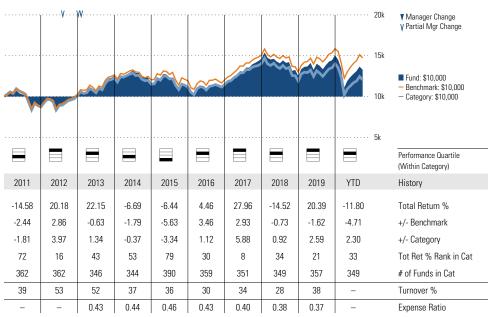
Quantitative Screens

- Performance: The fund has finished in the Foreign Large
 Value category's top three quartiles in 9 of the 10 years it's been in existence.
- Management: The fund's management has been in place for 12.38 years.
- × Style: The fund has landed in its primary style box Large Value 45.45 % of the time over the past three years.
- Net Expense: The fund's expense ratio of 0.37 is 65.09% lower than the Foreign Large Value category average.

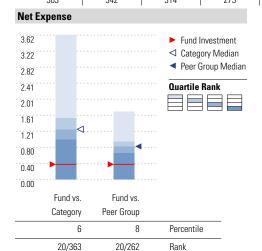
Morningstar Investment Management LLC Analysis

This foreign large value fund fails our style consistency screen owing to its occasional drift into the blend portion of the style box. However, the movement has been minor and the fund still pursues a value-oriented strategy.

Growth of \$10,000



Trailing Performance Total Return % as of 09-30-2020 Fund Benchmark Category Average annual, if greater than 1 year 3 Month 1 Year 10 year Since Inception 3 year 5 year Fund Return % 3.99 -4.07 -1.62 4.45 3.54 8.10 4.80 0.49 0.62 5.26 4.62 8.39 Benchmark Return % 3 01 -3 83 2 52 -6.83 2 44 Category Average % 27 30 16 9 23 % Rank in Category 363 342 314 275 180 # of Funds in Category



Peer group is a subset of the category and includes funds with the same management style (active vs. passive) and similar share class characteristics.

3-Year KISK Wietrics			
	Fund	Bmark	Cat
Alpha	-2.13	_	-4.56
Beta	1.07	_	1.10
R-Squared	96.54	_	93.16
Standard Deviation	16.89	15.45	17.57
Sharpe Ratio	-0.11	0.01	-0.23
Tracking Error	3.35	-	4.99
Information Ratio	-0.67	-	-1.01
Up Capture Ratio	99.42	-	95.81
Down Capture Ratio	109.96	_	118.15

Portfolio Metrics			
	Fund	Bmark	Cat
Price/Earnings Ratio	15.87	19.92	14.64
Price/Book Ratio	1.22	1.54	1.00
Geom Avg Mkt Cap \$B	34.01	36.00	29.55
ROE	13.12	12.77	9.40

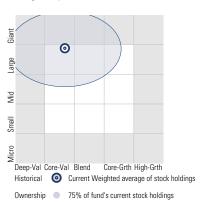


Vanguard International Value Inv VTRIX

Morningstar CategoryMorningstar IndexForeign Large ValueMSCI EAFE NR USD

Style Analysis as of 09-30-2020

Morningstar Style Box™



Style Breakdown

Equity

46	33	8	Laige
8	3	1	IVIIO
1	0	0	ollidii

Value Blend Growth

Weight %

>50 25-50 10-25 0-10



50

Asset Allocation as of 09-30-2020

Asset Class Net % Cat% US Stocks 4.39 3.62 Non-US Stocks 89.02 94.66 Bonds 0.17 0.24 Cash 6.42 1.40 Other 0.00 0.09 Total 100.00 100.00

		Fund	Bmark	Cat	Fun	d	▼ Ben	chmark] Ca	itegory	Avera	ge _	
b	Cyclical	29.25	35.93	40.98									
ė.	Basic Materials	6.46	7.60	9.17			0						
-	Consumer Cyclical	6.50	10.16	9.83			ľ						
ê	Financial Services	14.81	15.09	19.99									
b	Real Estate	1.48	3.08	1.99		'							
NF	Sensitive	47.32	33.35	35.74									
	Communication Services	12.82	6.44	7.55									
•	Energy	3.45	3.03	5.36				<u>:</u>					
þ	Industrials	14.58	14.87	14.55									
1	Technology	16.47	9.01	8.28							_		
+	Defensive	23.44	30.72	23.28									
7	Consumer Defensive	5.99	11.99	8.21				į					
r	Healthcare	13.65	14.77	11.07				- [
2	Utilities	3.80	3.96	4.00									

100

World Regions % Equity 09-30-2020



Greater Asia	Fund % 37.27	Cat % 33.75	
Japan	16.84	19.08	
Australasia	0.54	3.05	
Asia-4 Tigers	11.68	7.74	
Asia-ex 4 Tigers	8.21	3.88	
Not Classified	0.00	0.00	

Americas	Fund % 8.02	Cat % 6.09	Greater Europe	Fund % 54.71	Cat % 60.16	Market Maturity	Fund %
North America	6.13	5.29	United Kingdom	12.79	16.23	Developed Markets	88.85
Central/Latin	1.89	0.80	W euro-ex UK	40.88	43.05	Emerging Markets	11.15
			Emrgng Europe	0.29	0.40	Not Available	0.00
			Africa	0.75	0.48		

Top 10 Holdings as of 09-30-2020				
Name	% Net Asset	Cumulative %	YTD Return %	Morningstar Sector
⊕ Vanguard Market Liquidity Inv	6.37	6.37	_	_
○ Novartis AG	2.72	9.09	-9.84	Healthcare
Sanofi SA	2.47	11.55	-1.27	Healthcare
⊕ Samsung Electronics Co Ltd	2.31	13.87	_	Technology
○ Tesco PLC	1.83	15.70	-14.18	Consumer Defensive
→ Panasonic Corp	1.61	17.31	-11.24	Technology
⇒ SAP SE	1.55	18.86	11.65	Technology
Sony Corp	1.53	20.39	9.20	Technology
→ Fresenius Medical Care AG & Co. KGaA	1.48	21.87	11.01	Healthcare
Samsung SDI Co Ltd	1.47	23.34	_	Technology

Total Holdings 159

 \oplus Increase \ominus Decrease $\ref{eq:property}$ New to Portfolio



Wells Fargo Small Company Growth Admin NVSCX

Morningstar Category Small Growth

Morningstar Index

Russell 2000 Growth TR USD

Portfolio Manager(s)

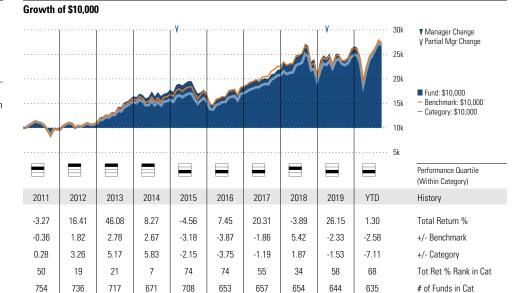
Paul von Kuster since 11-1994 Daniel Hagen since 02-2003 William Grierson since 04-2005

Quantitative Screens

- Performance: The fund has finished in the Small Growth category's top three quartiles in 10 of the 10 years it's been
- Management: The fund's management has been in place for 25.9 years.
- Style: The fund has landed in its primary style box Small Growth — 100 % of the time over the past three years.
- Net Expense: The fund's expense ratio of 1.19 is 2.46% lower than the Small Growth category average.

Morningstar Investment Management LLC Analysis

This fund passes all of Morningstar Investment Management's quantitative screens. Morningstar Investment Management has also assessed the fund from a qualitative perspective and, as a fiduciary, is comfortable recommending the fund's use in retirement plans.



657

82

1.20

654

37

1.20

54

1.20

41

1.20

Turnover %

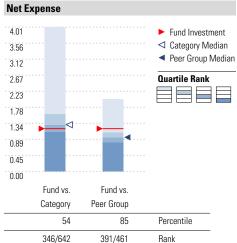
Expense Ratio

653

49

1.20





671

77

1.20

58

1.20

70

107

109

1.20

Peer group is a subset of the category and includes funds with the same management style (active vs. passive) and similar share class characteristics.

3-Year KISK Wetrics			
	Fund	Bmark	Cat
Alpha	0.43	_	3.52
Beta	1.05	_	0.98
R-Squared	97.72	_	93.77
Standard Deviation	24.66	23.11	23.43
Sharpe Ratio	0.40	0.39	0.52
Tracking Error	3.93	-	5.75
Information Ratio	0.17	-	0.59
Up Capture Ratio	103.44	-	103.24
Down Capture Ratio	101.93	-	91.85

Portfolio Metrics			
	Fund	Bmark	Cat
Price/Earnings Ratio	26.54	23.04	31.69
Price/Book Ratio	3.31	3.56	4.34
Geom Avg Mkt Cap \$B	3.58	2.27	4.59
ROE	-2.83	-3.13	3.16



Wells Fargo Small Company Growth Admin NVSCX

Morningstar Category Small Growth

Morningstar Index

Russell 2000 Growth TR USD

Style Analysis as of 09-30-2020

Morningstar Style Box™



Style Breakdown

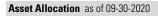
Equity

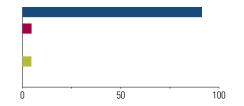
1. /			
0	0	0	Large
3	13	24	Mid
7	17	36	Small

Value Blend Growth

Weight %

>50 25-50 10-25 0-10





Total	100.00	100.00
Other	0.00	0.30
Cash	4.35	2.60
Bonds	0.00	0.03
Non-US Stocks	4.49	4.22
US Stocks	91.17	92.84
Asset Class	Net %	Cat%

		Fund	Bmark	Cat	Fund		▼ Bench	mark	Cateo	ory Ave	rane			
Դ	Cyclical	24.53	25.85	23.60	Turio		Donon	mark	ll outog		i			
A	Basic Materials	4.30	2.94	2.37										
Д	Consumer Cyclical	7.96	12.32	10.39				'						
,	Financial Services	11.32	6.03	7.85										
ŵ	Real Estate	0.95	4.56	2.99]								
W	Sensitive	44.98	37.83	44.02										
	Communication Services	1.42	2.63	2.43										
•	Energy	0.43	0.22	0.59	Ü									
Ф	Industrials	16.42	15.69	15.62			- :							
	Technology	26.71	19.29	25.38					· ·					
-	Defensive	30.49	36.32	32.39										
Ħ	Consumer Defensive	2.76	3.75	5.10							i			
+	Healthcare	27.73	29.85	26.38			:	- :	- :		· '			
•	Utilities	0.00	2.72	0.91	10									
					0%	5	10	15	20	25	30	35	40	Δ1

Top 15 Holdings as of 09-30-2020				
Name	% Net Asset	Cumulative %	YTD Return %	Morningstar Sector
Wells Fargo Government MMkt Select	2.52	2.52	-	_
⊕ Wf Sec Lending Cash Invst LIc Wbbs	1.84	4.36	_	-
○ Ciena Corp	1.60	5.96	-7.03	Technology
Palomar Holdings Inc	1.58	7.54	106.46	Financial Services
⊝ Icon PLC	1.57	9.11	10.95	Healthcare
	1.53	10.64	10.46	Technology
□ LiveRamp Holdings Inc	1.50	12.14	7.70	Technology
	1.50	13.64	-0.80	Technology
Syneos Health Inc A	1.46	15.10	-10.62	Healthcare
⊕ RealPage Inc ■	1.38	16.48	7.24	Technology
⊖ Black Knight Inc A	1.38	17.86	35.00	Technology
	1.36	19.22	86.15	Technology
→ ASGN Inc	1.33	20.55	-10.44	Industrials
Goosehead Insurance Inc Class A	1.26	21.81	106.93	Financial Services
	1.18	22.99	_	Healthcare

Total Holdings 128

⊕ Increase ⊝ Decrease 🕸 New to Portfolio

