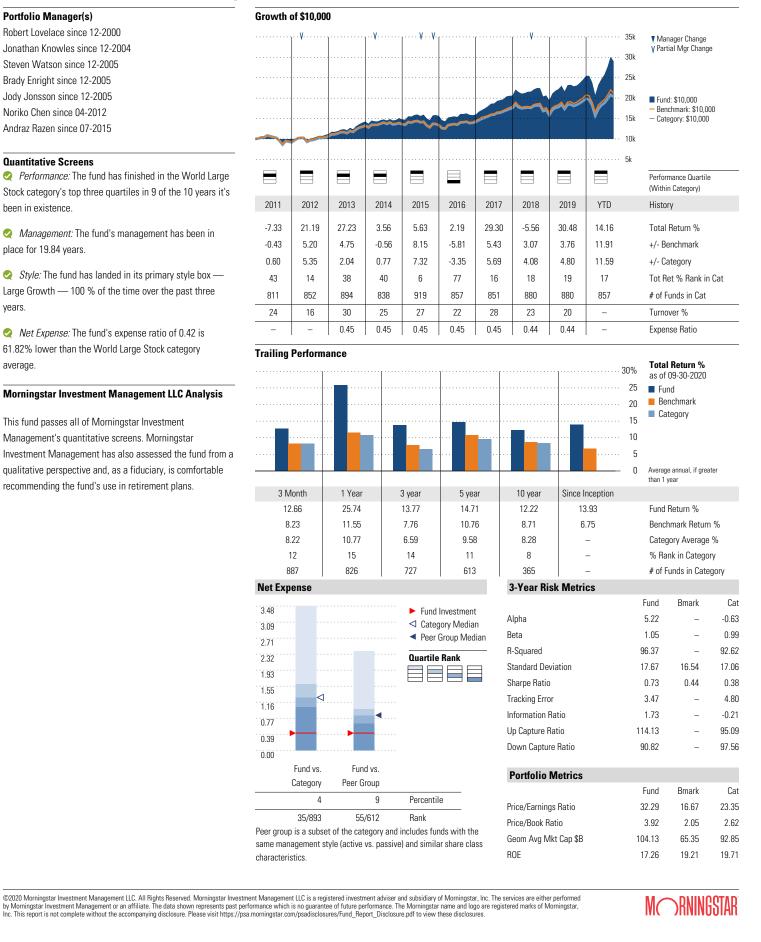
American Funds New Perspective R6 RNPGX

Morningstar Category World Large Stock

MSCI ACWI Large Cap NR USD



Jonathan Knowles since 12-2004 Steven Watson since 12-2005 Brady Enright since 12-2005 Jody Jonsson since 12-2005 Noriko Chen since 04-2012 Andraz Razen since 07-2015

Quantitative Screens

Performance: The fund has finished in the World Large Stock category's top three quartiles in 9 of the 10 years it's been in existence.

Management: The fund's management has been in place for 19.84 years.

Style: The fund has landed in its primary style box — Large Growth — 100 % of the time over the past three vears.

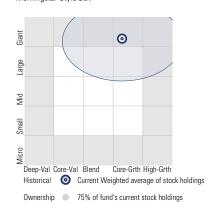
Net Expense: The fund's expense ratio of 0.42 is 61.82% lower than the World Large Stock category average.

Morningstar Investment Management LLC Analysis

This fund passes all of Morningstar Investment Management's quantitative screens. Morningstar Investment Management has also assessed the fund from a qualitative perspective and, as a fiduciary, is comfortable recommending the fund's use in retirement plans.

American Funds New Perspective R6 RNPGX

Style Analysis as of 09-30-2020 Morningstar Style Box™





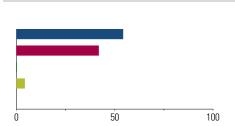


Weight %

<25

>50 25-50 10-25 0-10

World Regions % Equity 09-30-2020



Fund

38.68

5.37

18.11

14 01

1.19

40.36

11.42

1.99

7.44

19.51

20.95

5.41

14.02

1.52

Bmark

35.46

4.24

10.39

18 63

2.20

36.90

5.84

7.02

9.32

14.72

27.64

11.64

13.03

2.97

Asset Allocation as of 09-30-2020

Sector Weighting as of 09-30-2020

Basic Materials

Consumer Cyclical

Financial Services

Communication Services

Real Estate

Sensitive

Industrials

Technology

Defensive

Healthcare

Consumer Defensive

€ Cyclical

ŵ.

ц.

ŵ

3

đ

Energy

¢

F

Utilities

Asset Class Net % Cat% US Stocks 54.14 55.34 Non-US Stocks 41.00 41.74 Bonds 0.02 0.36 Cash 4.10 2.66 0.00 Other 0.65 100.00 Total 100.00

Benchmark [] Category Average Cat Fund 31.86 4.12 12.53 13 54 1.67 42.86 10.03 1.95 11.27 19.61 25.29 8.13 14.46 2.70 0% 10 15 20 25 30 35 40 45 5

Fund % Cat % Fund % Cat % Fund % Cat % Greater Asia 16.20 Greater Europe 14.00 Americas 60.18 60.26 25.83 23.54 Market Maturity Fund % 4.41 5.45 94,90 Japan 6.27 North America 58.16 59.42 United Kingdom 4.56 **Developed Markets** Australasia 0.43 0.68 Central/Latin 2.02 0.84 W euro-ex UK 20.21 17.37 Emerging Markets 5.10 Asia-4 Tigers 6.98 3.56 Emrgng Europe 0.30 0.22 Not Available 0.00 Asia-ex 4 Tigers 2.18 5.69 Africa 0.76 0.50 Not Classified 0.00 0.00 50-75 >75

Top 10 Holdings as of 09-30-2020

25-50

Name	% Net Asset	Cumulative %	YTD Return %	Morningstar Sector
⊖ Tesla Inc	6.51	6.51	412.77	Consumer Cyclical
eq Capital Group Central Cash Fund	4.27	10.77	-	-
∋ Amazon.com Inc	3.41	14.18	70.40	Consumer Cyclical
\ni Facebook Inc A	3.27	17.46	27.60	Communication Svc
⊖ Microsoft Corp	3.00	20.46	34.34	Technology
\oplus Taiwan Semiconductor Manufacturing Co Ltd	2.81	23.27	33.08	Technology
① Mastercard Inc A	1.84	25.10	13.66	Financial Services
	1.57	26.68	54.54	Communication Svc
\ni ASML Holding NV	1.27	27.95	19.85	Technology
∋ PayPal Holdings Inc	1.19	29.14	82.15	Financial Services

Total Holdings 316

 \oplus Increase \oplus Decrease R New to Portfolio

©2020 Morningstar Investment Management LLC. All Rights Reserved. Morningstar Investment Management LLC is a registered investment adviser and subsidiary of Morningstar, Inc. The services are either performed by Morningstar Investment Management or an affiliate. The data shown represents past performance which is no guarantee of future performance. The Morningstar name and logo are registered marks of Morningstar, Inc. This report is not complete without the accompanying disclosure. Please visit https://psa.morningstar.com/psadisclosures/Fund_Report_Disclosure.pdf to view these disclosures.



Morningstar Category Morningstar Index

MSCI ACWI Large Cap NR USD

World Large Stock

American Funds New World R6 RNWGX

Portfolio Manager(s)

Carl Kawaia since 06-1999 Robert Lovelace since 06-1999 Nicholas Grace since 01-2008 Christopher Thomsen since 01-2009 Winnie Kwan since 01-2009 Tomonori Tani since 10-2013 Jonathan Knowles since 01-2016 Bradford Freer since 01-2017 Lisa Thompson since 10-2019 Kirstie Spence since 12-2019

Quantitative Screens

Performance: The fund has finished in the Diversified Emerging Mkts category's top three quartiles in 10 of the 10 years it's been in existence.

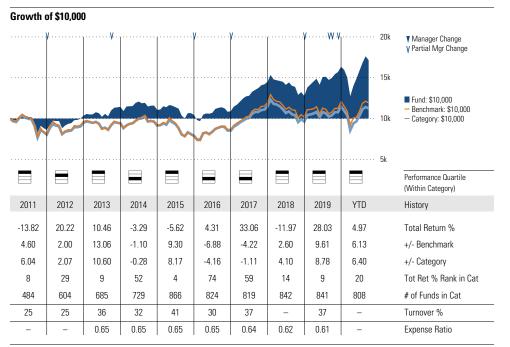
Management: The fund's management has been in place for 21.3 years.

Style: The fund has landed in its primary style box — Large Growth - 100 % of the time over the past three years.

Net Expense: The fund's expense ratio of 0.6 is 51.22% lower than the Diversified Emerging Mkts category average.

Morningstar Investment Management LLC Analysis

This fund passes all of Morningstar Investment Management's quantitative screens. Morningstar Investment Management has also assessed the fund from a qualitative perspective and, as a fiduciary, is comfortable recommending the fund's use in retirement plans.





89/837 58/580 Rank Peer group is a subset of the category and includes funds with the same management style (active vs. passive) and similar share class characteristics.

Fund vs

10

Percentile

Peer Group

91.09 19 57 0.13 Tracking Error 6.33 5.63 Information Ratio 0.83 -0.06 Up Capture Ratio 99.06 98.28 Down Capture Ratio 78.51 98.99 **Portfolio Metrics** Fund Bmark Cat Price/Earnings Ratio 29.59 16 62 18.96 Price/Book Ratio 3.15 1.72 2.30

54.35

16.26

Geom Avg Mkt Cap \$B

ROE

©2020 Morningstar Investment Management LLC. All Rights Reserved. Morningstar Investment Management LLC is a registered investment adviser and subsidiary of Morningstar, Inc. The services are either performed by Morningstar Investment Management or an affiliate. The data shown represents past performance which is no guarantee of future performance. The Morningstar name and logo are registered marks of Morningstar Inc. This report is not complete without the accompanying disclosure. Please visit https://psa.morningstar.com/psadisclosures/Fund_Report_Disclosure.pdf to view these disclosures.

Fund vs

Category

11

1.10

0.74

0.37

0.00



45 93

15.20

53 07

16.94

Cat

Morningstar Category

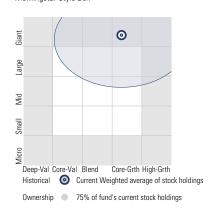
Diversified Emerging Mkts

Morningstar Index

MSCI EM NR USD

American Funds New World R6 RNWGX

Style Analysis as of 09-30-2020 Morningstar Style Box™





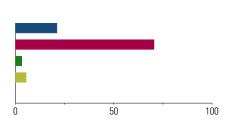


Weight %

<25

>50 25-50 10-25 0-10

World Regions % Equity 09-30-2020



Sector Weighting as of 09-30-2020

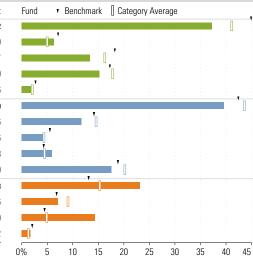
Asset Allocation as of 09-30-2020

		Fund	Bmark	Cat
Դ	Cyclical	37.21	44.77	41.12
. #.	Basic Materials	6.35	6.99	5.00
	Consumer Cyclical	13.35	18.09	16.27
ц.	Financial Services	15.25	17.12	17.79
ŵ	Real Estate	2.26	2.57	2.06
V ^{ar}	Sensitive	39.60	42.26	43.59
đ	Communication Services	11.72	14.01	14.56
0	Energy	4.37	5.38	4.36
¢	Industrials	5.94	4.17	4.48
	Technology	17.57	18.70	20.19
-	Defensive	23.18	12.96	15.28
E	Consumer Defensive	7.07	6.70	9.06
٠	Healthcare	14.37	4.34	4.90
9	Utilities	1.74	1.92	1.32

Morningstar Category Morningstar Index

Diversified Emerging Mkts MSCI EM NR USD

Total	100.00	100.00
Other	0.00	0.85
Cash	5.36	1.44
Bonds	3.16	0.04
Non-US Stocks	70.44	94.80
US Stocks	21.04	2.88
Asset Class	Net %	Cat%



	Greater Asia	Fund % 41.66	Cat % 75.71	Americas	Fund % 35.10	Cat % 11.45	Greater Europe	Fund % 23.24	Cat % 12.84	Market Maturity	Fund %
	Japan	4.48	0.25	North America	23.80	2.27	United Kingdom	2.90	0.61	Developed Markets	55.99
	Australasia	0.51	0.00	Central/Latin	11.30	9.18	W euro-ex UK	16.62	1.87	Emerging Markets	44.01
	Asia-4 Tigers	7.44	24.54				Emrgng Europe	1.76	5.79	Not Available	0.00
	Asia-ex 4 Tigers	29.23	50.92				Africa	1.96	4.57		
	Not Classified	0.00	0.00								
>75											

Top 10 Holdings as of 09-30-2020

25-50

50-75

Name	% Net Asset	Cumulative %	YTD Return %	Morningstar Sector
€ Capital Group Central Cash Fund	5.37	5.37	_	_
ightarrow Reliance Industries Ltd	2.52	7.88	49.41	Energy
∋ Microsoft Corp	2.49	10.37	34.34	Technology
igodolog Alibaba Group Holding Ltd Ordinary Shares	2.28	12.65	-	Consumer Cyclical
∋ Tencent Holdings Ltd	2.08	14.73	36.50	Communication Svc
$ i \in \mathbb{N}$ Kweichow Moutai Co Ltd	1.79	16.51	42.48	Consumer Defensive
∋ MercadoLibre Inc	1.71	18.22	89.26	Consumer Cyclical
i Taiwan Semiconductor Manufacturing Co Ltd	1.69	19.91	33.08	Technology
Kotak Mahindra Bank Ltd	1.46	21.37	-24.71	Financial Services
∋ Facebook Inc A	1.45	22.82	27.60	Communication Svc

Total Holdings 539

 \oplus Increase \oplus Decrease R New to Portfolio

©2020 Morningstar Investment Management LLC. All Rights Reserved. Morningstar Investment Management LLC is a registered investment adviser and subsidiary of Morningstar, Inc. The services are either performance by Morningstar Investment Management or an affiliate. The data shown represents past performance which is no guarantee of future performance. The Morningstar name and logo are registered marks of Morningstar, Inc. This report is not complete without the accompanying disclosure. Please visit https://psa.morningstar.com/psadisclosures/Fund_Report_Disclosure.pdf to view these disclosures.



American Funds Washington Mutual R6 RWMGX

Portfolio Manager(s) Alan Berro since 07-1997 Jeffrey Lager since 07-2004 Alan Wilson since 07-2013 Diana Wagner since 06-2014 Jin Lee since 07-2014

Eric Stern since 11-2014 Irfan Furniturewala since 06-2015 Brady Enright since 07-2016 Mark Casey since 07-2016

Quantitative Screens

Performance: The fund has finished in the Large Blend category's top three quartiles in 8 of the 10 years it's been in existence.

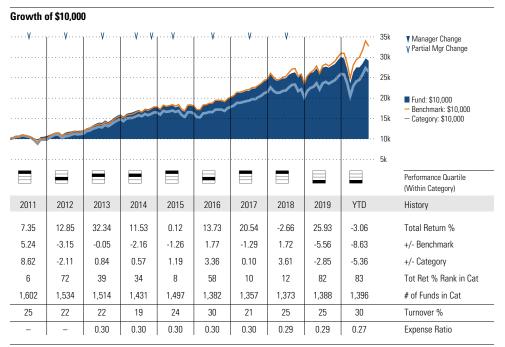
Management: The fund's management has been in place for 23.27 years.

Style: The fund has landed in its primary style box — Large Blend - 90.91 % of the time over the past three years.

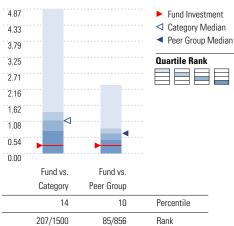
Net Expense: The fund's expense ratio of 0.27 is 68.24% lower than the Large Blend category average.

Morningstar Investment Management LLC Analysis

This fund passes all of Morningstar Investment Management's quantitative screens. Morningstar Investment Management has also assessed the fund from a qualitative perspective and, as a fiduciary, is comfortable recommending the fund's use in retirement plans.







Peer group is a subset of the category and includes funds with the same management style (active vs. passive) and similar share class characteristics.

828 -	828 – # of Funds in Category				
3-Year Risk Metrics					
	Fund	Bmark	Cat		
Alpha	-2.48	-	-2.29		
Beta	0.88	-	0.97		
R-Squared	96.36	-	95.59		
Standard Deviation	15.92	17.74	17.56		
Sharpe Ratio	0.47	0.65	0.51		
Tracking Error	3.70	-	3.57		
Information Ratio	-1.11	-	-1.28		
Up Capture Ratio	82.15	-	91.12		
Down Capture Ratio	91.55	-	100.00		

Portfolio Metrics			
	Fund	Bmark	Cat
Price/Earnings Ratio	21.93	25.90	24.36
Price/Book Ratio	2.87	3.55	3.50
Geom Avg Mkt Cap \$B	111.38	156.62	220.30
ROE	21.28	27.32	29.32

©2020 Morningstar Investment Management LLC. All Rights Reserved. Morningstar Investment Management LLC is a registered investment adviser and subsidiary of Morningstar, Inc. The services are either performed by Morningstar Investment Management or an affiliate. The data shown represents past performance which is no guarantee of future performance. The Morningstar name and logo are registered marks of Morningstar, Inc. This report is not complete without the accompanying disclosure. Please visit https://psa.morningstar.com/psadisclosures/Fund_Report_Disclosure.pdf to view these disclosures.

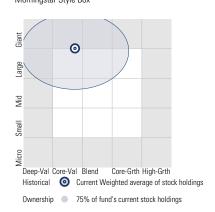


Morningstar Category Large Blend

Morningstar Index S&P 500 TR USD

American Funds Washington Mutual R6 RWMGX

Style Analysis as of 09-30-2020 Morningstar Style Box™





Weight %

>50 25-50 10-25 0-10

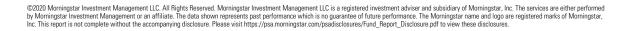
Value Blend Growth

Top 15 Holdings as of 09-30-2020

Name	% Net Asset	Cumulative %	YTD Return %	Morningstar Sector
∋ Microsoft Corp	5.95	5.95	34.34	Technology
\ni Broadcom Inc	4.74	10.69	18.37	Technology
\ni Comcast Corp Class A	4.23	14.92	4.36	Communication Svc
earrow UnitedHealth Group Inc	3.26	18.18	7.27	Healthcare
e Capital Group Central Cash Fund	3.17	21.35	-	-
∋ Johnson & Johnson	2.47	23.83	4.10	Healthcare
➔ Pfizer Inc	2.25	26.08	-3.42	Healthcare
\ni Marsh & McLennan Companies Inc	2.12	28.20	4.19	Financial Services
€ Intel Corp	2.01	30.22	-11.83	Technology
\oplus Verizon Communications Inc	2.00	32.21	-0.11	Communication Svc
onumber onumber	1.93	34.14	29.23	Consumer Cyclical
ightarrow CME Group Inc Class A	1.91	36.05	-15.37	Financial Services
igodolog Northrop Grumman Corp	1.88	37.93	-7.05	Industrials
\ni Humana Inc	1.76	39.69	13.44	Healthcare
\supset Nestle SA ADR	1.72	41.40	12.71	Consumer Defensive

Total Holdings 182

⊕ Increase ⊖ Decrease 🕸 New to Portfolio





Asset Allocation as of 09-30-2020

Bmark

29.03

2.27

11.31

12 81

2.64

46.17

10.80

2.06

8.62

24.69

24.79

7.50

14.32

2.97

Fund

28.11

4.64

4.62

17.11

1.74

41.37

8.63

3.16

11.74

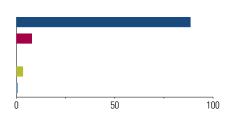
17.84

30.54

7.36

19.41

3.77



Sector Weighting as of 09-30-2020

Դ

ŵ.

ц.

ŵ

~

đ

Energy

¢

F

Cyclical

Basic Materials

Consumer Cyclical

Financial Services

Communication Services

Real Estate

Sensitive

Industrials

Technology

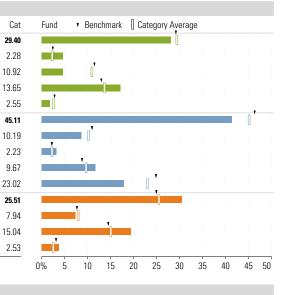
Defensive

Healthcare

Utilities

Consumer Defensive

Total	100.00	100.00
Other	0.59	1.28
Cash	3.21	0.37
Bonds	0.00	0.53
Non-US Stocks	7.73	2.88
US Stocks	88.46	94.93
Asset Class	Net %	Cat%



Morningstar Index

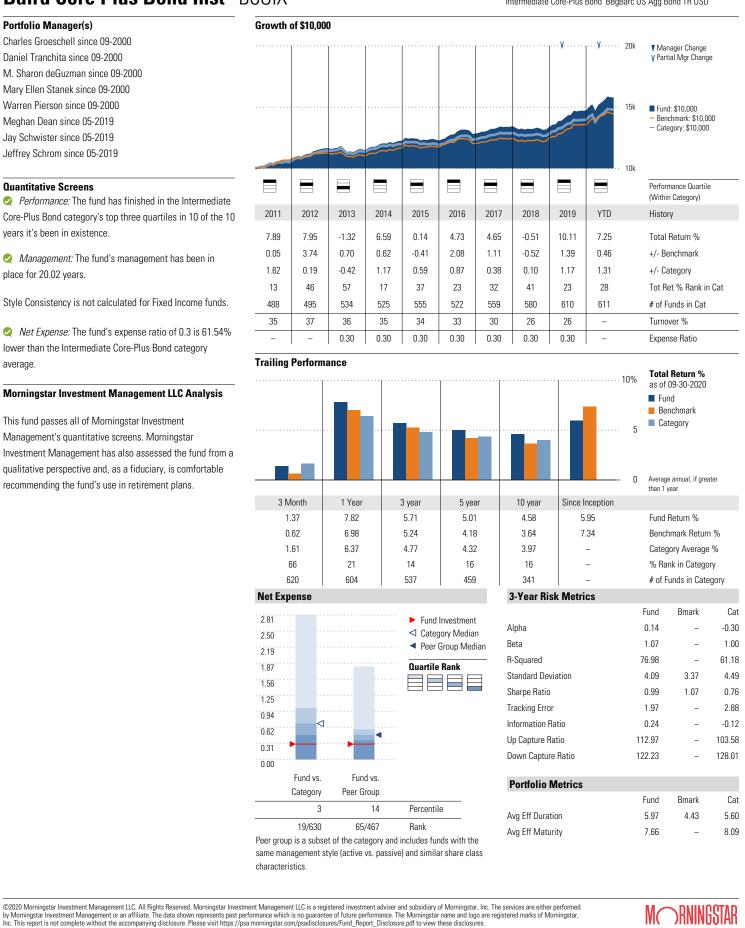
S&P 500 TR USD

Portfolio Manager(s)

Baird Core Plus Bond Inst BCOIX

Morningstar Category Morningstar Index

Intermediate Core-Plus Bond BBgBarc US Agg Bond TR USD



Charles Groeschell since 09-2000 Daniel Tranchita since 09-2000 M. Sharon deGuzman since 09-2000 Mary Ellen Stanek since 09-2000 Warren Pierson since 09-2000 Meghan Dean since 05-2019 Jay Schwister since 05-2019 Jeffrey Schrom since 05-2019

Quantitative Screens

Q Performance: The fund has finished in the Intermediate Core-Plus Bond category's top three quartiles in 10 of the 10 years it's been in existence.

Management: The fund's management has been in place for 20.02 years.

Style Consistency is not calculated for Fixed Income funds.

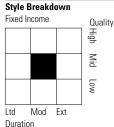
Net Expense: The fund's expense ratio of 0.3 is 61.54% lower than the Intermediate Core-Plus Bond category average.

Morningstar Investment Management LLC Analysis

This fund passes all of Morningstar Investment Management's quantitative screens. Morningstar Investment Management has also assessed the fund from a qualitative perspective and, as a fiduciary, is comfortable recommending the fund's use in retirement plans.

Baird Core Plus Bond Inst BCOIX

Style Analysis as of 09-30-2020



Credit Rating Breakdown Fund Bmark Cat AAA 44.00 3.53 42.90 AA 3.80 74.59 6.29 18.20 10.82 А 13.48 BBB 29.90 8.32 23.93 BB 3.40 0.28 6.30 В 0.20 0.00 2.85 Below B 0.30 0.00 1.31 Not Rated 0.20 2.46 2.94

	, , , ,	
0	50	100

Sector Weighting as of 09-30-2020

Asset Allocation as of 09-30-2020

 Benchmark [] Category Average Fund Bmark Cat Fund Government 11.55 22.13 11.39 11.31 Treasurv _ Inflation - Protected 0.00 1.37 10 0.15 0.69 [] Agency/Quasi Agency Other Government Related 0.01 8.76 Corporate 52.85 32.06 _ Corporate Bond 48.83 30.50 1 Bank Loan 0.00 _ 0.38 Convertible 4.02 1.07 nî -Preferred 0 00 _ 0.11 Securitized 29.26 36.56 _ Agency MBS Pass-Through 16.17 18.86 Agency MBS ARM 0.00 0.04 Agency MBS CMO 3.19 1.63 Non-Agency Residential MBS 1.47 0.87 ñ. Commercial MBS 4.98 6.63 Asset-Backed 8.53 3 45 _ Covered Bond 0.00 0.00 0 Municipal 1.35 _ 0.61 **Cash & Equivalents** 4.98 7.89 _ Other 0.00 _ 0.60 0% 5 10 15 20 25 30 35 40 45 50 55

Top 10 Holdings as of 09-30-2020

Name	Maturity Date	% Net Asset	Cumulative %	Fixed Income Sector
€ First American Government Obligs U	02-2030	4.61	4.61	_
⊕ United States Treasury Bonds 2.88%	05-2043	4.39	9.01	-
United States Treasury Bonds 2.5%	02-2045	2.80	11.80	-
⊕ United States Treasury Notes 2.13%	12-2022	1.16	12.97	-
United States Treasury Notes 1.88%	03-2022	0.81	13.78	-
⊕ United States Treasury Notes 2%	11-2026	0.73	14.51	-
\odot United States Treasury Bonds 2.88%	05-2049	0.71	15.22	-
€ United States Treasury Notes 2.25%	11-2027	0.63	15.86	-
\odot Federal Home Loan Mortgage Corporation 3%	12-2049	0.62	16.48	_
⊖ Fnma Pass-Thru I 3%	05-2050	0.53	17.01	-

Total Holdings 1603

🕀 Increase \ominus Decrease 🕸 New to Portfolio

©2020 Morningstar Investment Management LLC. All Rights Reserved. Morningstar Investment Management LLC is a registered investment adviser and subsidiary of Morningstar, Inc. The services are either performed by Morningstar Investment Management or an affiliate. The data shown represents past performance which is no guarantee of future performance. The Morningstar name and logo are registered marks of Morningstar, Inc. This report is not complete without the accompanying disclosure. Please visit https://psa.morningstar.com/psadisclosures/Fund_Report_Disclosure.pdf to view these disclosures.



Morningstar Category **Morningstar Index**

Intermediate Core-Plus Bond BBgBarc US Agg Bond TR USD

Total	100.00	100.00
Other	4.07	-1.84
Cash	4.98	0.17
Bonds	90.95	101.67
Non-US Stocks	0.00	0.00
US Stocks	0.00	0.00
Asset Class	Net %	Cat%

05-2049	0.71	15.22 -	-
11-2027	0.63	15.86 -	_
12-2049	0.62	16.48 -	_
05-2050	0.53	17.01 -	-

BlackRock High Yield Bond K BRHYX

Portfolio Manager(s)

James Keenan since 12-2007 Derek Schoenhofen since 05-2009 Mitchell Garfin since 05-2009 David Delbos since 03-2014

Quantitative Screens

Performance: The fund has finished in the High Yield Bond category's top three quartiles in 10 of the 10 years it's been in existence.

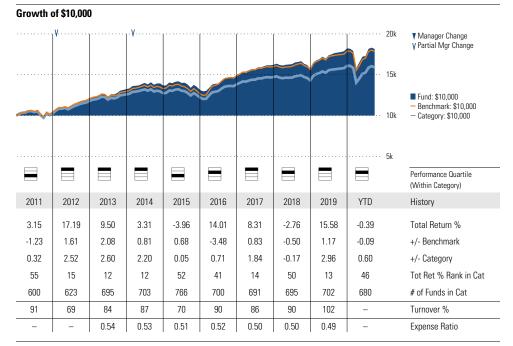
Management: The fund's management has been in place for 12.76 years.

Style Consistency is not calculated for Fixed Income funds.

Net Expense: The fund's expense ratio of 0.51 is 47.42% lower than the High Yield Bond category average.

Morningstar Investment Management LLC Analysis

This fund passes all of Morningstar Investment Management's quantitative screens. Morningstar Investment Management has also assessed the fund from a gualitative perspective and, as a fiduciary, is comfortable recommending the fund's use in retirement plans.





Portfolio Metrics			
	Fund	Bmark	Cat
Avg Eff Duration	3.91	-	3.48
Avg Eff Maturity	7.90	-	5.39

Peer group is a subset of the category and includes funds with the same management style (active vs. passive) and similar share class characteristics.

71/423

17

Percentile

Rank

Fund vs Peer Group

©2020 Morningstar Investment Management LLC. All Rights Reserved. Morningstar Investment Management LLC is a registered investment adviser and subsidiary of Morningstar, Inc. The services are either performed by Morningstar Investment Management or an affiliate. The data shown represents past performance which is no guarantee of future performance. The Morningstar name and logo are registered marks of Morningstar, Inc. This report is not complete without the accompanying disclosure. Please visit https://psa.morningstar.com/psadisclosures/Fund_Report_Disclosure.pdf to view these disclosures.

Fund vs

Category 12

84/700

0.00



Morningstar Category

High Yield Bond

Morningstar Index ICE BofA US High Yield TR USD

BlackRock High Yield Bond K BRHYX

Style Analysis as of 09-30-2020

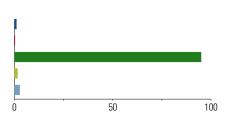




Duration

Credit Rating Breakdown	Fund	Bmark	Cat
AAA	2.19	-	1.80
AA	0.09	-	0.09
A	1.88	-	1.78
BBB	9.16	-	3.65
BB	34.95	-	27.67
В	33.82	-	37.31
Below B	15.82	-	26.02
Not Rated	2.09	-	1.69

Asset Allocation	as of 09-30-2020



Sector Weighting as of 09-30-2020

	Fund	Bmark	Cat	Fund	Benchmark	Category Average
Government	0.01	_	1.13	10		
Treasury	0.00	-	0.90	0		
Inflation – Protected	0.00	-	0.00	İ		
Agency/Quasi Agency	0.01	-	0.09	0		
Other Government Related	0.00	-	0.14	0		
Corporate	96.84	-	88.00			
Corporate Bond	86.78	-	84.08]
Bank Loan	7.71	-	2.79			
Convertible	1.22	-	0.92	0		
Preferred	1.13	-	0.21	0		
Securitized	0.10	_	1.18	1		
Agency MBS Pass-Through	0.00	-	0.02			
Agency MBS ARM	0.00	-	0.00			
Agency MBS CMO	0.00	-	0.17			
Non-Agency Residential MBS	0.00	-	0.18	0		
Commercial MBS	0.00	-	0.14]		
Asset-Backed	0.10	-	0.67	0		
Covered Bond	0.00	-	0.00	0		
Municipal	0.00	_	0.00			
Cash & Equivalents	3.02	_	4.90			
Other	0.03	-	4.79	1		

0% 5 10 15 20 25 30 35 40 45 50 55 60 65 70 75 80 85 90 9500

Maturity Date % Net Asset Cumulative % Fixed Income Sector ⊕ BlackRock Liquidity T-Fund Instl 2.43 2.43 _ _ Usd Cash(Committed) 1.39 3.81 _ ⊖ TransDigm, Inc. 6.25% 03-2026 1.35 5.16 _ iShares Preferred&Income Securities ETF 1.26 6.42 \odot SPDR® Blmbg Barclays High Yield Bd ETF 1.13 7.55 _ _ ⊖ iShares iBoxx \$ High Yield Corp Bd ETF 0.91 8.46 _ _ iShares Broad USD High Yield Corp Bd ETF 0.65 9.11 _ ⊖ Allied Universal Holdco LLC / Allied Universal Finance Corporation 6.62% 0.59 07-2026 9.70 _ ⊖ Connect Finco SARL/Connect US Finco LLC 6.75% 10-2026 0.53 10.23 _ ⊖ Altice France Holdings S A 10.5% 05-2027 0.53 10.76 _

Total Hold

🕀 Increase \ominus Decrease 🕸 New to Portfolio

©2020 Morningstar Investment Management LLC. All Rights Reserved. Morningstar Investment Management LLC is a registered investment adviser and subsidiary of Morningstar, Inc. The services are either performed by Morningstar Investment Management or an affiliate. The data shown represents past performance which is no guarantee of future performance. The Morningstar name and logo are registered marks of Morningstar, Inc. This report is not complete without the accompanying disclosure. Please visit https://psa.morningstar.com/psadisclosures/Fund_Report_Disclosure.pdf to view these disclosures.



Morningstar Category Morningstar Index High Yield Bond

ICE BofA US High Yield TR USD

Total	100.00	100.00
Other	2.56	1.50
Cash	1.48	3.70
Bonds	94.88	94.14
Non-US Stocks	0.16	0.03
US Stocks	0.91	0.64
Asset Class	Net %	Cat%

Top 10 Holdings	as of 09-30-2020
Name	

dings 16	03
----------	----

BlackRock Inflation Protected Bond K BPLBX

Portfolio Manager(s)

Christopher Allen since 02-2017 David Rogal since 03-2018

Quantitative Screens

Performance: The fund has finished in the Inflation-Protected Bond category's top three quartiles in 10 of the 10 years it's been in existence.

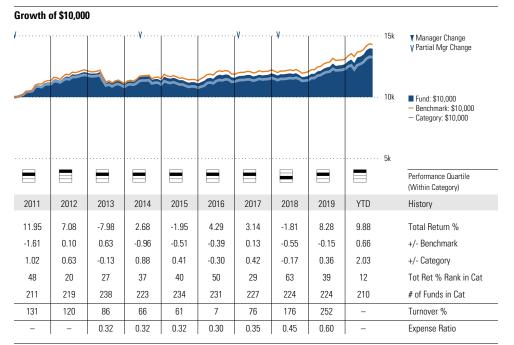
Management: The fund's management has been in place for 3.63 years.

Style Consistency is not calculated for Fixed Income funds.

Net Expense: The fund's expense ratio of 0.6 is 11.76% lower than the Inflation-Protected Bond category average.

Morningstar Investment Management LLC Analysis

This fund passes all of Morningstar Investment Management's quantitative screens. Morningstar Investment Management has also assessed the fund from a qualitative perspective and, as a fiduciary, is comfortable recommending the fund's use in retirement plans.

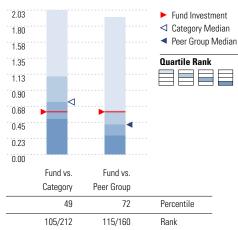


Morningstar Category

Inflation-Protected Bond







30	-	70 F	iank in Cale	yory
116	-	# of	Funds in Ca	itegory
3-Year Risk	Metrics			
		Fund	Bmark	Cat
Alpha		-0.23	-	-0.60
Beta		1.05	-	0.92
R-Squared		96.60	-	78.22
Standard Devia	tion	4.05	3.80	4.12
Sharpe Ratio		1.01	1.07	0.78
Tracking Error		0.77	-	2.12
Information Ra	tio	0.05	-	-0.65
Up Capture Rat	io	101.94	-	86.21
Down Capture	Ratio	104.57	-	97.65

Portfolio Metrics			
	Fund	Bmark	Cat
Avg Eff Duration	7.39	4.52	7.64
Avg Eff Maturity	9.68	-	9.74

Peer group is a subset of the category and includes funds with the same management style (active vs. passive) and similar share class

characteristics.

©2020 Morningstar Investment Management LLC. All Rights Reserved. Morningstar Investment Management LLC is a registered investment adviser and subsidiary of Morningstar, Inc. The services are either performed by Morningstar Investment Management or an affiliate. The data shown represents past performance which is no guarantee of future performance. The Morningstar name and logo are registered marks of Morningstar, Inc. This report is not complete without the accompanying disclosure. Please visit https://psa.morningstar.com/psadisclosures/Fund_Report_Disclosure.pdf to view these disclosures.

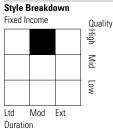


Morningstar Index

BBgBarc US Treasury US TIPS TR USD

BlackRock Inflation Protected Bond K BPLBX

Style Analysis as of 09-30-2020



-50 0 50 100 150

Asset Allocation as of 09-30-2020

Sector Weighting as of 09-30-2020

Bonds Cash Other	119.94 -20.04 0.00	99.36 2.36 -1.70
Bonds	119.94	99.36
Non-US Stocks	0.00	0.01
US Stocks	0.09	-0.04
Asset Class	Net %	Cat%

Credit Rating Breakdown Fund Bmark Cat 0.00 95.71 AAA 95.35 AA 0.00 99.60 1.90 0.88 0.00 0.73 А BBB 3.37 0.00 1.28 BB 0.40 0.00 0.17 В 0.00 0.00 0.05 Below B 0.00 0.00 0.00 Not Rated 0.00 0.40 0.16

	Fund	Bmark	Cat	Fund	 Benchmark 	Category Average
Government	92.86	-	86.54			
Treasury	5.33	_	0.84	()		
Inflation – Protected	87.44	-	81.13			(
Agency/Quasi Agency	0.03	-	0.09	0		
Other Government Related	0.06	-	4.48	[]		
Corporate	0.13	-	2.29			
Corporate Bond	0.13	-	2.20	10		
Bank Loan	0.00	-	0.05	0		
Convertible	0.00	-	0.04	0		
Preferred	0.00	-	0.00]		
Securitized	1.69	-	5.70			
Agency MBS Pass-Through	0.00	-	2.30	10		
Agency MBS ARM	0.00	-	0.00	0		
Agency MBS CMO	0.35	-	0.71	[]		
Non-Agency Residential MBS	0.00	-	0.35	0		
Commercial MBS	0.87	-	0.22	0		
Asset-Backed	0.47	-	1.90	1		
Covered Bond	0.00	-	0.22	0		
Municipal	0.00	_	0.00	0		
Cash & Equivalents	5.33	-	4.32			
Other	0.00	-	1.04			

 $0\% \ 5 \ 10 \ 15 \ 20 \ 25 \ 30 \ 35 \ 40 \ 45 \ 50 \ 55 \ 60 \ 65 \ 70 \ 75 \ 80 \ 85 \ 9095$

Top 10 Holdings as of 09-30-2020

Name	Maturity Date	% Net Asset	Cumulative %	Fixed Income Sector
Treasury (Cpi) Note	_	21.26	21.26	_
\odot United States Treasury Notes 0.62%	04-2023	11.59	32.86	_
⊕ United States Treasury Notes 0.12%	01-2023	5.92	38.77	_
⊕ Rrp Treasury Note	-	5.21	43.98	_
⊕ Usd Cash(Alpha Committed)	-	4.97	48.96	-
⊕ China (People's Republic Of) 1.99%	04-2025	4.40	53.36	-
⊕ United States Treasury Notes 0.38%	07-2023	3.75	57.11	_
⊕ United States Treasury Notes 0.62%	01-2024	3.66	60.77	_
⊕ United States Treasury Notes 0.12%	07-2024	3.55	64.32	-
⊕ United States Treasury Notes 0.25%	01-2025	3.54	67.86	-

Total Holdings 164

 \oplus Increase \oplus Decrease otin New to Portfolio

©2020 Morningstar Investment Management LLC. All Rights Reserved. Morningstar Investment Management LLC is a registered investment adviser and subsidiary of Morningstar, Inc. The services are either performance by Morningstar Investment Management or an affiliate. The data shown represents past performance which is no guarantee of future performance. The Morningstar name and logo are registered marks of Morningstar, Inc. This report is not complete without the accompanying disclosure. Please visit https://psa.morningstar.com/psadisclosures/Fund_Report_Disclosure.pdf to view these disclosures.



Morningstar Category Inflation-Protected Bond

Morningstar Index BBgBarc US Treasury US TIPS TR USD

Delaware Small Cap Value R6 DVZRX

Portfolio Manager(s)

Christopher Beck since 05-1997 Steven Catricks since 07-2012 Kelley Carabasi since 07-2012 Kent Madden since 07-2012 Michael Foley since 07-2019

Quantitative Screens

Performance: The fund has finished in the Small Value category's top three quartiles in 3 of the 4 years it's been in existence.

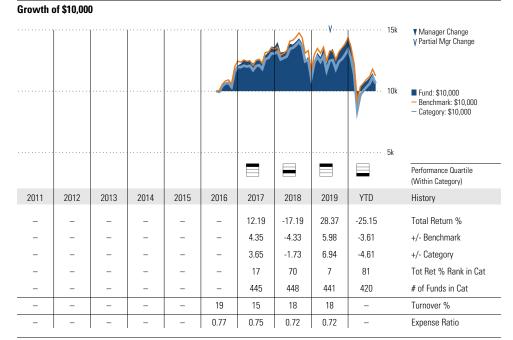
Management: The fund's management has been in place for 23.43 years.

Style: The fund has landed in its primary style box — Small Value — 67.65 % of the time over the past three years.

Net Expense: The fund's expense ratio of 0.72 is
 38.98% lower than the Small Value category average.

Morningstar Investment Management LLC Analysis

This fund passes all of Morningstar Investment Management's quantitative screens. Morningstar Investment Management has also assessed the fund from a qualitative perspective and, as a fiduciary, is comfortable recommending the fund's use in retirement plans.

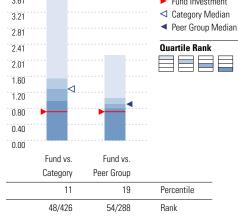


Morningstar Category

Small Value

Trailing Performance





Peer group is a subset of the category and includes funds with the same management style (active vs. passive) and similar share class characteristics.

-	-	% Rank in Category					
-	-	# of I	Funds in Cate	egory			
3-Year Risk	Metrics						
		Fund	Bmark	Cat			
Alpha		-0.32	-	0.00			
Beta		1.03	-	1.03			
R-Squared		97.84	-	96.45			
Standard Deviation		24.65	23.56	24.82			
Sharpe Ratio	Sharpe Ratio		-0.17	-0.16			
Tracking Error		3.72	-	5.05			
Information Rat	Information Ratio		-	-0.10			
Up Capture Rat	Up Capture Ratio		-	102.08			
Down Capture	Ratio	105.65	-	102.92			
Dortfolio M	otrioc						

Morningstar Index

Russell 2000 Value TR USD

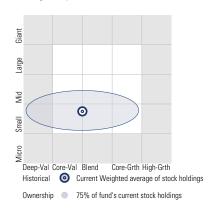
Portfolio Metrics			
	Fund	Bmark	Cat
Price/Earnings Ratio	16.16	14.06	15.68
Price/Book Ratio	1.34	1.28	1.19
Geom Avg Mkt Cap \$B	2.99	1.54	2.64
ROE	8.17	-0.97	5.90

©2020 Morningstar Investment Management LLC. All Rights Reserved. Morningstar Investment Management LLC is a registered investment adviser and subsidiary of Morningstar, Inc. The services are either performed by Morningstar Investment Management or an affiliate. The data shown represents past performance which is no guarantee of future performance. The Morningstar are registered marks of Morningstar, Inc. This report is not complete without the accompanying disclosure. Please with thtps://psa.morningstar.com/psadisclosures/Please.plisclosure.pdf to view these disclosures.

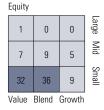


Delaware Small Cap Value R6 DVZRX

Style Analysis as of 09-30-2020 Morningstar Style Box™







Weight %

>50 25-50 10-25 0-10

Top 15 Holdings as of 09-30-2020

Name	% Net Asset	Cumulative %	YTD Return %	Morningstar Sector
East West Bancorp Inc	2.67	2.67	-31.08	Financial Services
ITT Inc	2.36	5.03	-19.42	Industrials
Berry Global Group Inc	2.34	7.37	1.75	Consumer Cyclical
MasTec Inc	2.21	9.58	-34.23	Industrials
Louisiana-Pacific Corp	1.97	11.55	0.44	Industrials
Stifel Financial Corp	1.83	13.39	-15.80	Financial Services
Teradyne Inc	1.70	15.09	16.97	Technology
Altra Industrial Motion Corp	1.68	16.77	2.79	Industrials
Selective Insurance Group Inc	1.65	18.42	-19.96	Financial Services
The Hanover Insurance Group Inc	1.48	19.90	-30.39	Financial Services
Meritage Homes Corp	1.46	21.36	80.64	Consumer Cyclical
Webster Financial Corp	1.46	22.82	-48.26	Financial Services
American Equity Investment Life Holding Co	1.43	24.25	-26.53	Financial Services
Werner Enterprises Inc	1.41	25.66	16.13	Industrials
H.B. Fuller Co	1.38	27.04	-10.29	Basic Materials

Total Holdings 110

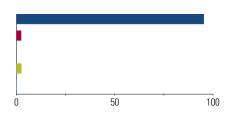
⊕ Increase ⊖ Decrease 🕸 New to Portfolio

©2020 Morningstar Investment Management LLC. All Rights Reserved. Morningstar Investment Management LLC is a registered investment adviser and subsidiary of Morningstar, Inc. The services are either performed by Morningstar Investment Management or an affiliate. The data shown represents past performance which is no guarantee of future performance. The Morningstar name and logo are registered marks of Morningstar, Inc. This report is not complete without the accompanying disclosure. Please visit https://psa.morningstar.com/psadisclosures/Fund_Report_Disclosure.pdf to view these disclosures.



Small Value Russell 2000 Value TR USD Asset Class Net %

Morningstar Category



Bmark

49.89

5.34

13.88

19.35

11.32

30.30

2.89

3.00

17.21

7.20

19.81

4.01

11.42

4.38

Fund

51.47

3.90

12.37

25.71

9.49

37.40

2.08

3.34

20.31

11.67

11.13

3.29

3.17

4.67

Asset Allocation as of 09-30-2020

Sector Weighting as of 09-30-2020

Basic Materials

Consumer Cyclical

Financial Services

Communication Services

Real Estate

Sensitive

Industrials

Technology

Defensive

Healthcare

Consumer Defensive

Դ Cyclical

ŵ.

ц.

ŵ

~

đ

Energy

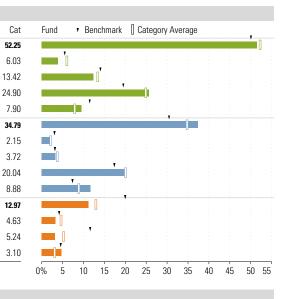
¢

F

Utilities

Cat% US Stocks 95.23 96.60 Non-US Stocks 2.27 2.00 Bonds 0.00 0.06 Cash 2.38 1.26 Other 0.12 0.09 Total 100.00 100.00

Morningstar Index



Invesco Main Street R6 OMSIX

Portfolio Manager(s)

Manind Govil since 05-2009 Benjamin Ram since 05-2009 Paul Larson since 02-2014

Quantitative Screens

Performance: The fund has finished in the Large Blend category's top three quartiles in 8 of the 9 years it's been in existence.

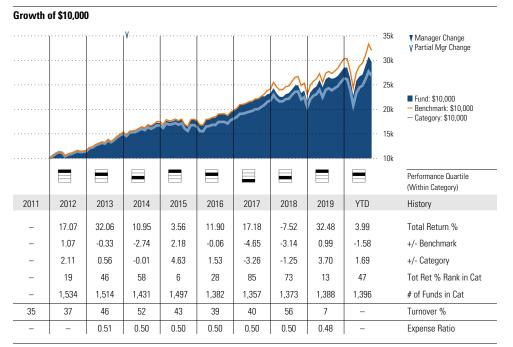
Management: The fund's management has been in place for 11.38 years.

Style: The fund has landed in its primary style box — Large Blend — 77.78 % of the time over the past three years.

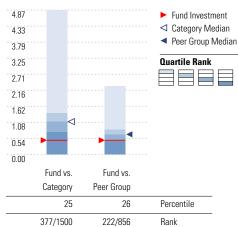
Net Expense: The fund's expense ratio of 0.48 is 43.53% lower than the Large Blend category average.

Morningstar Investment Management LLC Analysis

This fund passes all of Morningstar Investment Management's quantitative screens. Morningstar Investment Management has also assessed the fund from a qualitative perspective and, as a fiduciary, is comfortable recommending the fund's use in retirement plans.







Peer group is a subset of the category and includes funds with the same management style (active vs. passive) and similar share class characteristics.

11.96	-	Category Average %				
-	-	% Ra	ank in Categ	ory		
-	-	# of	Funds in Cat	egory		
3-Year Risk						
		Fund	Bmark	Cat		
Alpha		-2.84	-	-2.29		
Beta		1.01 — 0				
R-Squared		97.51	-	95.59		
Standard Devia	tion	18.07	17.74	17.56		
Sharpe Ratio		0.49	0.65	0.51		
Tracking Error		2.85	-	3.57		
Information Rat	io	-1.09	-	-1.28		
Up Capture Rat	io	91.69	-	91.12		
Down Capture I	Ratio	101.60	-	100.00		

Total Return %

as of 09-30-2020

Benchmark

Average annual, if greater than 1 year

Benchmark Return %

Fund Return %

Category

Fund

Portfolio Metrics								
	Fund	Bmark	Cat					
Price/Earnings Ratio	20.22	25.90	24.36					
Price/Book Ratio	3.46	3.55	3.50					
Geom Avg Mkt Cap \$B	156.01	156.62	220.30					
ROE	29.36	27.32	29.32					

©2020 Morningstar Investment Management LLC. All Rights Reserved. Morningstar Investment Management LLC is a registered investment adviser and subsidiary of Morningstar, Inc. The services are either performed by Morningstar Investment Management or an affiliate. The data shown represents past performance which is no guarantee of future performance. The Morningstar rame and logo are registered marks of Morningstar, Inc. This report is not complete without the accompanying disclosure. Please with thtps://pse.amorningstar.com/psadisclosures/Please.plsclosure.pdf to view these disclosures.



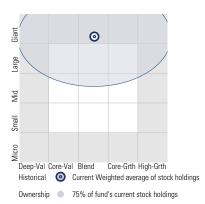
Morningstar Category

Large Blend

Morningstar Index S&P 500 TR USD

Invesco Main Street R6 OMSIX

Style Analysis as of 09-30-2020 Morningstar Style Box™





>50 25-50 10-25 0-10

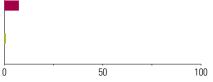
Top 15 Holdings as of 09-30-2020

Name	% Net Asset	Cumulative %	YTD Return %	Morningstar Sector
⊖ Microsoft Corp	9.86	9.86	34.34	Technology
∋ Amazon.com Inc	7.02	16.88	70.40	Consumer Cyclical
UnitedHealth Group Inc	4.65	21.53	7.27	Healthcare
∋ Procter & Gamble Co	3.66	25.19	13.14	Consumer Defensive
\ominus Facebook Inc A	3.27	28.46	27.60	Communication Svc
Lockheed Martin Corp	3.18	31.64	0.28	Industrials
Prologis Inc	3.04	34.68	14.83	Real Estate
∋ Merck & Co Inc	2.68	37.35	-6.78	Healthcare
AstraZeneca PLC ADR	2.63	39.98	12.72	Healthcare
\ominus Berkshire Hathaway Inc Class B	2.47	42.45	-5.99	Financial Services
JPMorgan Chase & Co	2.41	44.86	-29.00	Financial Services
The Home Depot Inc	2.41	47.27	29.23	Consumer Cyclical
\oplus Verizon Communications Inc	2.38	49.65	-0.11	Communication Svc
Applied Materials Inc	2.35	52.00	-1.54	Technology
Qualcomm Inc	2.11	54.11	35.55	Technology

Total Holdings 66

 \oplus Increase \ominus Decrease R New to Portfolio

Asset Allocation as of 09-30-2020



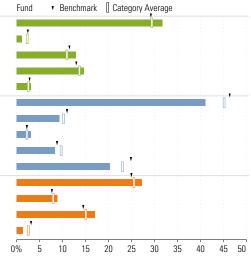
Sector Weighting as of 09-30-2020

2	Utilities	1.37	2.97	2.53
٠	Healthcare	17.00	14.32	15.04
E	Consumer Defensive	8.86	7.50	7.94
-	Defensive	27.23	24.79	25.51
	Technology	20.29	24.69	23.02
¢	Industrials	8.33	8.62	9.67
•	Energy	3.15	2.06	2.23
	Communication Services	9.27	10.80	10.19
\sim	Sensitive	41.04	46.17	45.11
ŵ	Real Estate	3.06	2.64	2.55
цф	Financial Services	14.67	12.81	13.65
A	Consumer Cyclical	12.86	11.31	10.92
æ.	Basic Materials	1.15	2.27	2.28
Դ	Cyclical	31.74	29.03	29.40
		Fund	Bmark	Cat



Morningstar Index

Morningstar Category





Invesco Oppenheimer International Gr R6 OIGIX

Portfolio Manager(s)

George Evans since 03-1996 Robert Dunphy since 03-2012

Quantitative Screens

Performance: The fund has finished in the Foreign Large Growth category's top three quartiles in 6 of the 8 years it's been in existence.

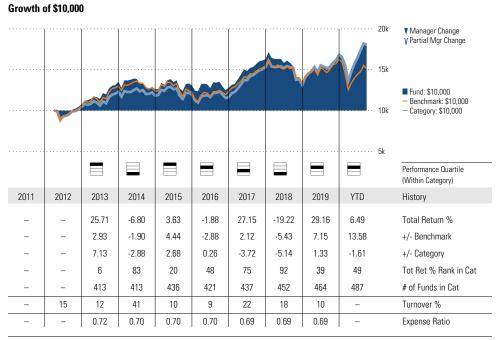
Management: The fund's management has been in place for 24.53 years.

Style: The fund has landed in its primary style box — Large Growth — 100 % of the time over the past three years.

Net Expense: The fund's expense ratio of 0.69 is 36.7% lower than the Foreign Large Growth category average.

Morningstar Investment Management LLC Analysis

We are placing Invesco Oppenheimer International Growth on watch for performance. This fund has struggled recently, most notably in 2018 when it fell further than its category peers and benchmark index. In the first half of 2019, the fund outpaced its prospectus benchmark and kept pace with its peers in the Foreign Large Growth Morningstar Category, but it could take some time for this fund to regain its standings in the category. There's reason for hope, as manager George Evans has led the effort here for over twenty years and long-term results are still competitive. We'll be watching for better relative performance in the coming quarters.





Portfolio Metrics

Price/Earnings Ratio

Geom Avg Mkt Cap \$B

Price/Book Ratio

ROE

		· · · · · · · · · · · · · · · · · · ·	
	15	29	Percentile
	72/492	109/377	Rank
Peer grou	p is a subset c	of the category and	includes funds with the
same mar	nagement style	e (active vs. passiv	e) and similar share clas
characteri	stics.		

Fund vs

Peer Group

Bmark

19.92

1.54

36.00

12.77

Cat

27.17

3.47

51 10

16.53

Fund

27 40

4.62

35 62

19.63

©2020 Morningstar Investment Management LLC. All Rights Reserved. Morningstar Investment Management LLC is a registered investment adviser and subsidiary of Morningstar, Inc. The services are either performed by Morningstar Investment Management or an affiliate. The data shown represents past performance which is no guarantee of future performance. The Morningstar name and logo are registered marks of Morningstar Inc. This report is not complete without the accompanying disclosure. Please visit https://psa.morningstar.com/psadisclosures/Fund_Report_Disclosure.pdf to view these disclosures.

Fund vs

Category



On Watch

A

Morningstar Category

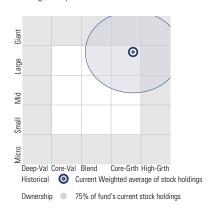
Foreign Large Growth

Morningstar Index

MSCI EAFE NR USD

Invesco Oppenheimer International Gr R6 OIGIX

Style Analysis as of 09-30-2020 Morningstar Style Box™





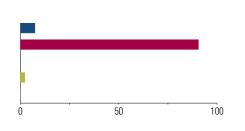


Weight %

<25

>50 25-50 10-25 0-10

World Regions % Equity 09-30-2020

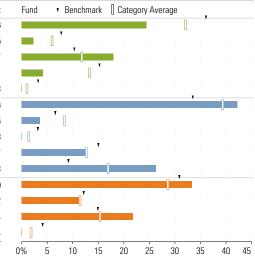


Sector Weighting as of 09-30-2020

Asset Allocation as of 09-30-2020

		Fund	Bmark	Cat
Դ	Cyclical	24.38	35.93	32.06
<i>.</i>	Basic Materials	2.27	7.60	5.95
æ	Consumer Cyclical	17.96	10.16	11.77
цф	Financial Services	4.15	15.09	13.31
ŵ	Real Estate	0.00	3.08	1.03
\sim	Sensitive	42.27	33.35	39.34
g	Communication Services	3.59	6.44	8.36
•	Energy	0.00	3.03	1.38
Ф	Industrials	12.44	14.87	12.67
	Technology	26.24	9.01	16.93
	Defensive	33.36	30.72	28.60
F	Consumer Defensive	11.56	11.99	11.42
٠	Healthcare	21.80	14.77	15.34
9	Utilities	0.00	3.96	1.84
-				

Asset Class Net % Cat% US Stocks 7.30 7.02 Non-US Stocks 90.50 89.91 Bonds 0.00 -0.01 Cash 2.19 2.55 Other 0.01 0.54 Total 100.00 100.00



Greater Asia	Fund % 23.02	Cat % 32.77	Americas	Fund % 13.33	Cat % 12.36	Greater Europe	Fund % 63.65	Cat % 54.86	Market Maturity	Fund %
Japan	9.75	13.77	North America	13.33	10.45	United Kingdom	12.13	10.50	Developed Markets	95.77
Australasia	4.52	1.77	Central/Latin	0.00	1.91	W euro-ex UK	51.52	42.96	Emerging Markets	4.23
Asia-4 Tigers	4.52	6.25				Emrgng Europe	0.00	0.39	Not Available	0.00
Asia-ex 4 Tigers	4.23	10.98				Africa	0.00	1.01		
Not Classified	0.00	0.00								
	Japan Australasia Asia-4 Tigers Asia-ex 4 Tigers	Greater Asia23.02Japan9.75Australasia4.52Asia-4 Tigers4.52Asia-ex 4 Tigers4.23	Greater Asia 23.02 32.77 Japan 9.75 13.77 Australasia 4.52 1.77 Asia-4 Tigers 4.52 6.25 Asia-ex 4 Tigers 4.23 10.98	Greater Asia23.0232.77AmericasJapan9.7513.77North AmericaAustralasia4.521.77Central/LatinAsia-4 Tigers4.526.25Asia-ex 4 Tigers4.2310.98	Greater Asia 23.02 32.77 Americas 13.33 Japan 9.75 13.77 North America 13.33 Australasia 4.52 1.77 Central/Latin 0.00 Asia-4 Tigers 4.52 6.25 6.25 Asia-ex 4 Tigers 4.23 10.98	Greater Asia 23.02 32.77 Americas 13.33 12.36 Japan 9.75 13.77 North America 13.33 10.45 Australasia 4.52 1.77 Central/Latin 0.00 1.91 Asia-4 Tigers 4.52 6.25 6.25 6.25 6.25 6.25	Greater Asia 23.02 32.77 Americas 13.33 12.36 Greater Europe Japan 9.75 13.77 North America 13.33 10.45 United Kingdom Australasia 4.52 1.77 Central/Latin 0.00 1.91 W euro-ex UK Asia-ex 4 Tigers 4.23 10.98 Africa Africa	Greater Asia 23.02 32.77 Americas 13.33 12.36 Greater Europe 63.65 Japan 9.75 13.77 North America 13.33 10.45 United Kingdom 12.13 Australasia 4.52 1.77 Central/Latin 0.00 1.91 W euro-ex UK 51.52 Asia-ex 4 Tigers 4.23 10.98 Emrgng Europe 0.00	Greater Asia 23.02 32.77 Americas 13.33 12.36 Greater Europe 63.65 54.86 Japan 9.75 13.77 North America 13.33 10.45 United Kingdom 12.13 10.50 Australasia 4.52 1.77 Central/Latin 0.00 1.91 W euro-ex UK 51.52 42.96 Asia-4 Tigers 4.52 6.25 Emrgng Europe 0.00 0.39 Asia-ex 4 Tigers 4.23 10.98 Africa 0.00 1.01	Greater Asia 23.02 32.77 Americas 13.33 12.36 Greater Europe 63.65 54.86 Market Maturity Japan 9.75 13.77 North America 13.33 10.45 United Kingdom 12.13 10.50 Developed Markets Australasia 4.52 1.77 Central/Latin 0.00 1.91 W euro-ex UK 51.52 42.96 Emerging Markets Asia-ex 4 Tigers 4.23 10.98 Emerging Carbon 1.01 1.01 More 2000 1.01

Top 10 Holdings as of 09-30-2020

25-50

50-75

Name	% Net Asset	Cumulative %	YTD Return %	Morningstar Sector
\odot ASML Holding NV	3.19	3.19	19.85	Technology
\odot SAP SE	2.92	6.11	11.65	Technology
\ominus Hermes International SA	2.90	9.01	11.19	Consumer Cyclical
⊖ Novo Nordisk A/S B	2.76	11.78	15.85	Healthcare
\ominus Roche Holding AG Dividend Right Cert.	2.72	14.50	3.23	Healthcare
\oplus Taiwan Semiconductor Manufacturing Co Ltd	2.40	16.90	33.08	Technology
⊖ Atlas Copco AB A	2.30	19.20	15.71	Industrials
\ominus Usd Currency Cash	2.19	21.39	-	-
\ominus Alimentation Couche-Tard Inc Class B	2.14	23.53	13.03	Consumer Defensive
\ominus Hoya Corp	2.13	25.66	13.92	Healthcare

Total Holdings 80

 \oplus Increase \oplus Decrease R New to Portfolio

©2020 Morningstar Investment Management LLC. All Rights Reserved. Morningstar Investment Management LLC is a registered investment adviser and subsidiary of Morningstar, Inc. The services are either performed by Morningstar Investment Management or an affiliate. The data shown represents past performance which is no guarantee of future performance. The Morningstar name and logo are registered marks of Morningstar, Inc. This report is not complete without the accompanying disclosure. Please visit https://psa.morningstar.com/psadisclosures/Fund_Report_Disclosure.pdf to view these disclosures.



On Watch

Morningstar Index

MSCI EAFE NR USD

0

Morningstar Category

Foreign Large Growth

MFS Mid Cap Growth R6 OTCKX

Portfolio Manager(s)

Eric Fischman since 11-2008 Paul Gordon since 05-2011

Quantitative Screens

Performance: The fund has finished in the Mid-Cap Growth category's top three quartiles in 7 of the 7 years it's been in existence.

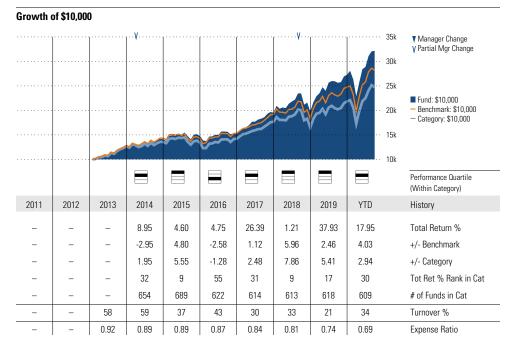
Management: The fund's management has been in place for 11.87 years.

Style: The fund has landed in its primary style box — Mid-Cap Growth - 100 % of the time over the past three years.

Net Expense: The fund's expense ratio of 0.74 is 34.51% lower than the Mid-Cap Growth category average.

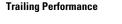
Morningstar Investment Management LLC Analysis

This fund passes all of Morningstar Investment Management's quantitative screens. Morningstar Investment Management has also assessed the fund from a qualitative perspective and, as a fiduciary, is comfortable recommending the fund's use in retirement plans.

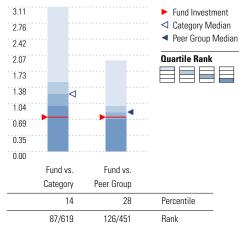


Morningstar Category

Mid-Cap Growth







Peer group is a subset of the category and includes funds with the
same management style (active vs. passive) and similar share class
characteristics.

Category Average % % Rank in Category # of Funds in Category Fund Bmark Cat Alpha 4.90 -0.25 1 00 Beta 0.88 R-Squared 96.39 93.30 Standard Deviation 18 49 20.56 21.38 Sharpe Ratio 1.00 0.76 0.71 Tracking Error 4.26 5.49 Information Ratio 0.90 -0.26 Up Capture Ratio 97.12 99.38 Down Capture Ratio 78.80 101.19

Portfolio Metrics			
	Fund	Bmark	Cat
Price/Earnings Ratio	40.68	31.13	35.56
Price/Book Ratio	7.07	7.17	5.36
Geom Avg Mkt Cap \$B	18.65	16.74	16.40
ROE	12.81	16.55	8.84

©2020 Morningstar Investment Management LLC. All Rights Reserved. Morningstar Investment Management LLC is a registered investment adviser and subsidiary of Morningstar, Inc. The services are either performed by Morningstar Investment Management or an affiliate. The data shown represents past performance which is no guarantee of future performance. The Morningstar name and logo are registered marks of Morningstar, Inc. This report is not complete without the accompanying disclosure. Please visit https://psa.morningstar.com/psadisclosures/Fund_Report_Disclosure.pdf to view these disclosures.

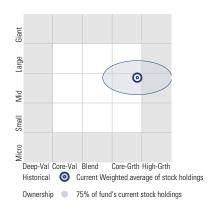


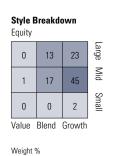
Morningstar Index

Russell Mid Cap Growth TR USD

MFS Mid Cap Growth R6 OTCKX

Style Analysis as of 09-30-2020 Morningstar Style Box™





>50 25-50 10-25 0-10

Top 15 Holdings as of 09-30-2020

Name	% Net Asset	Cumulative %	YTD Return %	Morningstar Sector
onumber Cadence Design Systems Inc	2.67	2.67	53.73	Technology
$oldsymbol{eta}$ Bright Horizons Family Solutions Inc	2.61	5.28	1.16	Consumer Cyclical
➔ PerkinElmer Inc	2.54	7.82	29.47	Healthcare
€ Take-Two Interactive Software Inc	2.21	10.02	34.95	Communication Svc
e Monolithic Power Systems Inc	2.19	12.22	57.91	Technology
$ onumber \in \mathbb{PLC}$ Ordinary Shares	2.16	14.37	84.46	Technology
• Verisk Analytics Inc	2.12	16.50	24.63	Industrials
MSCI Inc	2.06	18.56	39.02	Financial Services
€ Steris PLC	1.97	20.52	16.34	Healthcare
⊕ IHS Markit Ltd	1.77	22.29	4.87	Industrials
🕀 Copart Inc	1.76	24.05	15.64	Industrials
€ Match Group Inc	1.75	25.79	34.14	Communication Svc
AMETEK Inc	1.68	27.47	0.20	Industrials
$ onumber \in \mathbb{R} $ Charles River Laboratories International Inc	1.66	29.13	48.24	Healthcare
🕀 Masimo Corp	1.65	30.78	49.35	Healthcare

Total Holdings 107

 \oplus Increase \oplus Decrease 3 New to Portfolio

Asset Allocation as of 09-30-2020

Sector Weighting as of 09-30-2020

Դ

æ.

ц.

ŵ

~

đ

Energy

¢

F

Utilities

Cyclical

Basic Materials

Consumer Cyclical

Financial Services

Communication Services

Real Estate

Sensitive

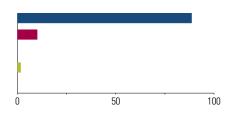
Industrials

Technology

Defensive

Healthcare

Consumer Defensive



Fund

27.76

3.15

13.39

6.88

4.34

50.75

7.38

0.00

14.54

28.83

21.49

0.18

21.31

0.00

Bmark

22.41

1.36

13.63

4 93

2.49

49.61

6.14

0.36

13.24

29.87

27.97

5.40

22.38

0.19

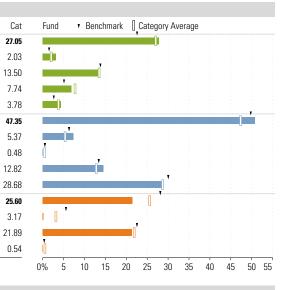
Asset Class Net % Cat% US Stocks 88.54 90.18 Non-US Stocks 9.94 6.45 Bonds 0.00 0.03 Cash 1.53 2.92 0.00 Other 0.42 Total 100.00 100.00

Morningstar Index

Russell Mid Cap Growth TR USD

Morningstar Category

Mid-Cap Growth





MFS Research International R6 MRSKX

Portfolio Manager(s)

Victoria Higley since 04-2016 Camille Lee since 09-2018

Quantitative Screens

Performance: The fund has finished in the Foreign Large Blend category's top three quartiles in 10 of the 10 years it's been in existence.

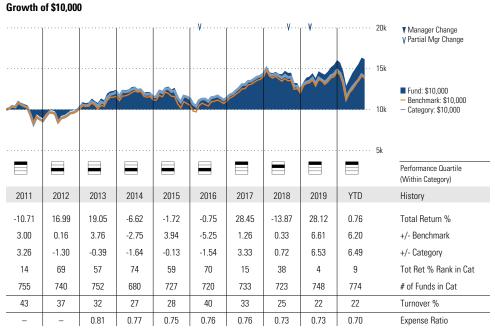
Management: The fund's management has been in place for 4.42 years.

× Style: The fund has landed in its primary style box — Large Blend — 34.29 % of the time over the past three years.

Net Expense: The fund's expense ratio of 0.74 is 21.28% lower than the Foreign Large Blend category average.

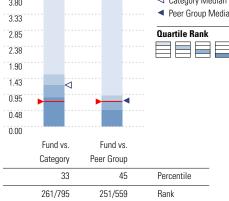
Morningstar Investment Management LLC Analysis

This fund fails our style consistency screen owing to a slight drift into the large growth column of our style box. We are monitoring the situation, but the portfolio still represents a blend strategy.



Foreign Large Blend

Total Return % 15% as of 09-30-2020 Fund 10 Benchmark 5 Category 0 -5 -10 Average annual, if greater than 1 year 3 Month 1 Year 10 year Since Inception 3 yea 5 year Fund Return % 7.57 10.44 5.44 7.85 5.81 3.66 6.25 3.00 1.16 6.23 4.00 4.53 Benchmark Return % 5 80 2 19 4 34 0 41 5 1 9 Category Average % _ 17 8 2 6 8 % Rank in Category 785 761 651 551 368 # of Funds in Category Net Expense **3-Year Risk Metrics** Fund 4.28 Fund Investment Alpha 4.19 Category Median 3.80 Beta 0.90 Peer Group Median 3.33 96.00 **R-Squared** 2.85 Quartile Rank Standard Deviation 14 94



Peer group is a subset of the category and includes funds with the same management style (active vs. passive) and similar share class characteristics.

Bmark Cat -0.51 0.99 _ 95.09 16 23 16 45 Sharpe Ratio 0.32 0.05 0.02 Tracking Error 3.38 3.81 Information Ratio 1.26 -0.16 Up Capture Ratio 101.69 95.87 Down Capture Ratio 82.97 98.50

Portfolio Metrics Fund Bmark Cat Price/Earnings Ratio 22 95 18.53 19.34

11100/ Editingo Hatio	22.00	10.00	10.01
Price/Book Ratio	2.20	1.60	1.66
Geom Avg Mkt Cap \$B	37.25	38.32	41.07
ROE	15.74	13.40	14.15

by Morningstar Investment Management or an affiliate. The data shown represents past performance which is no guarantee of future performance. The Morningstar name and logo are registered marks of Morningstar Inc. This report is not complete without the accompanying disclosure. Please visit https://psa.morningstar.com/psadisclosures/Fund_Report_Disclosure.pdf to view these disclosures.



Morningstar Category Morningstar Index

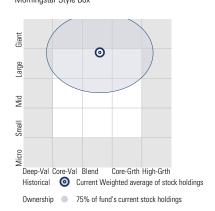
MSCI ACWI Ex USA NR USD

Trailing Performance

©2020 Morningstar Investment Management LLC. All Rights Reserved. Morningstar Investment Management LLC is a registered investment adviser and subsidiary of Morningstar, Inc. The services are either performed

MFS Research International R6 MRSKX

Style Analysis as of 09-30-2020 Morningstar Style Box™





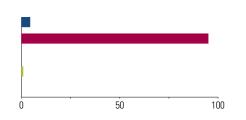


Weight %

<25

>50 25-50 10-25 0-10

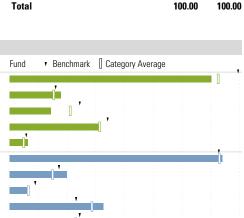
World Regions % Equity 09-30-2020

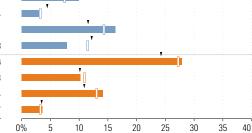


Sector Weighting as of 09-30-2020

Asset Allocation as of 09-30-2020

		Fund	Bmark	Cat
Դ	Cyclical	35.07	39.62	36.27
æ.	Basic Materials	8.93	7.87	7.66
	Consumer Cyclical	7.18	12.07	10.53
ц.	Financial Services	15.75	16.92	15.65
ŵ	Real Estate	3.21	2.76	2.43
V.	Sensitive	37.04	36.27	36.50
	Communication Services	9.92	8.46	7.47
0	Energy	2.98	4.32	3.24
¢	Industrials	16.29	11.43	14.31
	Technology	7.85	12.06	11.48
	Defensive	27.89	24.12	27.24
F	Consumer Defensive	10.21	10.01	10.93
٠	Healthcare	14.10	10.76	13.04
9	Utilities	3.58	3.35	3.27





7	Greater Asia	Fund % 38.08	Cat % 37.93	Americas	Fund % 6.16	Cat % 7.10	Greater Europe	Fund % 55.76	Cat % 54.97	Market Maturity	Fund %
	Japan Australasia Asia-4 Tigers Asia-ex 4 Tigers	21.86 2.33 7.74 6.15	20.42 5.17 6.67 5.67	North America Central/Latin	6.16 0.00	6.36 0.74	United Kingdom W euro-ex UK Emrgng Europe Africa	10.01 45.75 0.00 0.00	12.15 41.64 0.35 0.83	Developed Markets Emerging Markets Not Available	93.85 6.15 0.00
>75	Not Classified	0.00	0.00								

Top 10 Holdings as of 09-30-2020

25-50

50-75

Name	% Net Asset	Cumulative %	YTD Return %	Morningstar Sector
\oplus Roche Holding AG Dividend Right Cert.	3.46	3.46	3.23	Healthcare
\oplus Nestle SA	3.32	6.78	6.93	Consumer Defensive
	2.61	9.39	15.85	Healthcare
\oplus Schneider Electric SE	2.54	11.93	18.69	Industrials
€ Linde PLC	2.45	14.38	13.21	Basic Materials
\oplus Euronext NV	1.99	16.37	49.33	Financial Services
\oplus LVMH Moet Hennessy Louis Vuitton SE	1.80	18.17	-2.95	Consumer Cyclical
\oplus AIA Group Ltd	1.80	19.97	-5.64	Financial Services
\oplus Daikin Industries Ltd	1.77	21.73	25.44	Industrials
\oplus Santen Pharmaceutical Co Ltd	1.69	23.42	4.36	Healthcare

Total Holdings 116

 \oplus Increase \oplus Decrease otin New to Portfolio

©2020 Morningstar Investment Management LLC. All Rights Reserved. Morningstar Investment Management LLC is a registered investment adviser and subsidiary of Morningstar, Inc. The services are either performed by Morningstar Investment Management or an affiliate. The data shown represents past performance which is no guarantee of future performance. The Morningstar name and logo are registered marks of Morningstar, Inc. This report is not complete without the accompanying disclosure. Please visit https://psa.morningstar.com/psadisclosures/Fund_Report_Disclosure.pdf to view these disclosures.



Morningstar Category Foreign Large Blend

Morningstar Index MSCI ACWI Ex USA NR USD

Asset Class	Net %	Cat%
US Stocks	4.29	4.00
Non-US Stocks	94.96	93.45
Bonds	0.00	0.59
Cash	0.75	0.92
Other	0.00	1.03
Total	100.00	100.00

Neuberger Berman Real Estate R6 NRREX

Portfolio Manager(s)

Steve Shigekawa since 12-2005 Brian Jones since 10-2008

Quantitative Screens

Performance: The fund has finished in the Real Estate category's top three quartiles in 5 of the 7 years it's been in existence.

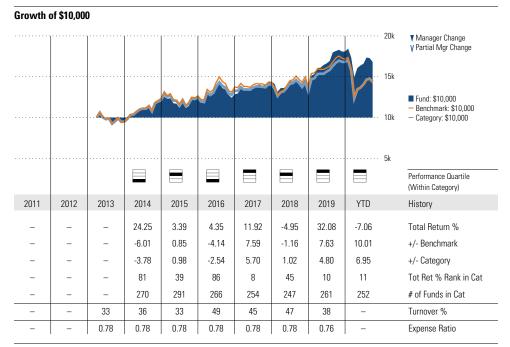
Management: The fund's management has been in place for 14.76 years.

× Style: The fund has landed in its primary style box — Mid-Cap Growth - 47.06 % of the time over the past three years.

Net Expense: The fund's expense ratio of 0.76 is 30.91% lower than the Real Estate category average.

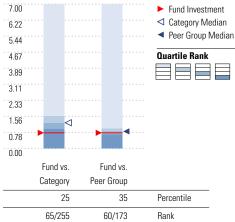
Morningstar Investment Management LLC Analysis

Although this fund fails the style screen, it continues to hold real estate securities and we do not regard the failure as significant.



Trailing Performance





Peer group is a subset of the category and includes funds with the same management style (active vs. passive) and similar share class characteristics.

Cat Alpha 5.96 1.73 0.92 Beta 0 77 R-Squared 92.52 94.44 19.03 Standard Deviation 15 23 18 15 Sharpe Ratio 0.39 0.03 0.13 Tracking Error 6.05 4.55 Information Ratio 1.06 0.40 Up Capture Ratio 97.08 96.34 Down Capture Ratio 69.35 88.90

Portfolio Metrics Fund Bmark

Price/Earnings Ratio	32.78	38.46	30.38
Price/Book Ratio	2.81	2.42	2.41
Geom Avg Mkt Cap \$B	24.22	9.35	19.62
ROE	11.95	9.56	12.16

©2020 Morningstar Investment Management LLC. All Rights Reserved. Morningstar Investment Management LLC is a registered investment adviser and subsidiary of Morningstar, Inc. The services are either performed by Morningstar Investment Management or an affiliate. The data shown represents past performance which is no guarantee of future performance. The Morningstar name and logo are registered marks of Morningstar, Inc. This report is not complete without the accompanying disclosure. Please visit https://psa.morningstar.com/psadisclosures/Fund_Report_Disclosure.pdf to view these disclosures.



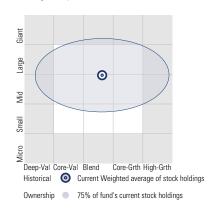
Cat

Morningstar Index **Morningstar Category** Real Estate

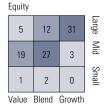
S&P United States REIT TR USD

Neuberger Berman Real Estate R6 NRREX

Style Analysis as of 09-30-2020 Morningstar Style Box™







Weight %

>50 25-50 10-25 0-10

		0% 5	10 15 20 25 30 35 4	40 45 50 55 60 65 70 75 80 85 90 95
Top 15 Holdings as of 09-30-2020				
Name	% Net Asset	Cumulative %	YTD Return %	Morningstar Sector
€ American Tower Corp	8.71	8.71	6.63	Real Estate
\oplus Crown Castle International Corp	8.02	16.73	19.66	Real Estate
€ Equinix Inc	7.56	24.29	31.59	Real Estate
⊕ Prologis Inc	6.40	30.69	14.83	Real Estate
\oplus SBA Communications Corp	5.22	35.91	32.73	Real Estate
	4.94	40.85	7.40	Real Estate
€ Digital Realty Trust Inc	4.06	44.91	25.37	Real Estate
€ Ssc Government Mm Gvmxx	3.39	48.30	-	-
$oldsymbol{eta}$ Weyerhaeuser Co	3.34	51.64	-4.44	Real Estate
\oplus American Homes 4 Rent Class A	3.26	54.90	9.23	Real Estate
	3.11	58.01	-34.33	Real Estate
€ Duke Realty Corp	2.75	60.76	8.47	Real Estate
€ CyrusOne Inc	2.67	63.43	9.34	Real Estate
D Welltower Inc	2.66	66.09	-30.08	Real Estate
$oldsymbol{eta}$ Equity Lifestyle Properties Inc	2.65	68.74	-11.45	Real Estate

Total Holdings 35

🕀 Increase 👄 Decrease 🕸 New to Portfolio

©2020 Morningstar Investment Management LLC. All Rights Reserved. Morningstar Investment Management LLC is a registered investment adviser and subsidiary of Morningstar, Inc. The services are either performed by Morningstar Investment Management or an affiliate. The data shown represents past performance which is no guarantee of future performance. The Morningstar name and logo are registered marks of Morningstar, Inc. This report is not complete without the accompanying disclosure. Please visit https://psa.morningstar.com/psadisclosures/Fund_Report_Disclosure.pdf to view these disclosures.



Asset Class Net % US Stocks 95.09 Non-US Stocks 1.52 Bonds 0.00 Cash 3.39 Other 0.00 100 Total 100.00 100.00

Sector Weighting as of 09-30-2020

0

50

Asset Allocation as of 09-30-2020

		Fund	Bmark	Cat	Fund • Benchmark [] Category Average
Դ	Cyclical	100.00	99.13	99.20	
æ.	Basic Materials	0.00	0.00	0.07	l l l l l l l l l l l l l l l l l l l
	Consumer Cyclical	0.00	0.13	1.06	0
ц.	Financial Services	1.57	0.00	0.11	
ŵ	Real Estate	98.43	99.00	97.96	
\sim	Sensitive	0.00	0.87	0.74	
	Communication Services	0.00	0.00	0.17	- <u>(</u>
0	Energy	0.00	0.00	0.02	<u>i</u>
Ф	Industrials	0.00	0.87	0.18	
	Technology	0.00	0.00	0.37	l l l l l l l l l l l l l l l l l l l
-	Defensive	0.00	0.00	0.07	
F	Consumer Defensive	0.00	0.00	0.00	<u>i</u>
٠	Healthcare	0.00	0.00	0.00	
9	Utilities	0.00	0.00	0.07	l l l l l l l l l l l l l l l l l l l
					0% 5 10 15 20 25 30 35 40 45 50 55 60 65 70 75 80 85 90 9500

S&P United States REIT TR USD

Cat%

90.22

1.07

3.23

1.50

3.98

PIMCO Commodity Real Ret Strat Instl PCRIX

Portfolio Manager(s)

Nicholas Johnson since 01-2015 Greg Sharenow since 11-2018 Stephen Rodosky since 01-2019

Quantitative Screens

Performance: The fund has finished in the Commodities Broad Basket category's top three quartiles in 8 of the 10 years it's been in existence.

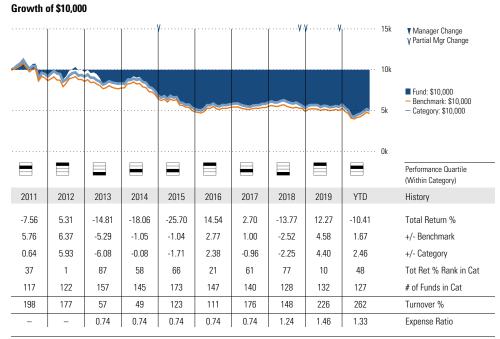
Management: The fund's management has been in place for 5.75 years.

Style Consistency is not calculated for Fixed Income funds.

Net Expense: The fund's expense ratio of 1.33 is 18.75% higher than the Commodities Broad Basket category average.

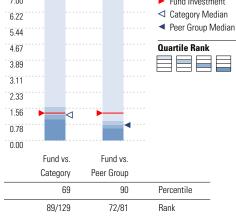
Morningstar Investment Management LLC Analysis

This fund passes all of Morningstar Investment Management's quantitative screens. Morningstar Investment Management has also assessed the fund from a qualitative perspective and, as a fiduciary, is comfortable recommending the fund's use in retirement plans.



Trailing Performance





Peer group is a subset of the category and includes funds with the same management style (active vs. passive) and similar share class characteristics.

Cat 0.48 Reta 1 22 1 08 _ **R-Squared** 96.15 84.85 Standard Deviation 17 17 13 80 16 41 Sharpe Ratio -0.18 -0.36 -0.30 Tracking Error 4.53 6.76 Information Ratio 0.27 -0.06 Up Capture Ratio 121.37 109.90 Down Capture Ratio 110.31 109.07

Portfolio Metrics Fund Bmark Cat Price/Earnings Ratio 12.32 10 44 Price/Book Ratio 1.51 1.18 Geom Avg Mkt Cap \$B 20.09 3 88 ROE 16.78 11.90

©2020 Morningstar Investment Management LLC. All Rights Reserved. Morningstar Investment Management LLC is a registered investment adviser and subsidiary of Morningstar, Inc. The services are either performed by Morningstar Investment Management or an affiliate. The data shown represents past performance which is no guarantee of future performance. The Morningstar are registered marks of Morningstar, Inc. This report is not complete without the accompanying disclosure.Pfease visit https://psa.morningstar.com/psadisclosures/future.Plisclosure.pdf to view these disclosures.



Morningstar Index

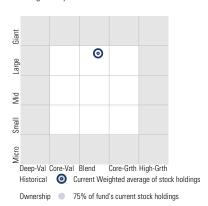
Commodities Broad Basket

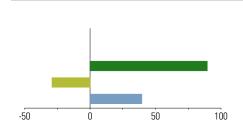
Morningstar Category

Bloomberg Commodity TR USD

PIMCO Commodity Real Ret Strat Instl PCRIX

Style Analysis as of 09-30-2020 Morningstar Style Box™





Asset Allocation as of 09-30-2020

Դ

ŵ.

A

ц.

ŵ

~

đ

Energy

¢

F

Utilities

Cyclical

Real Estate

Sensitive

Industrials

Technology

Defensive

Healthcare

US Stocks Non-US Stocks	0.00	0.17
Bonds	89.51	23.78
Cash	-29.06	73.04
Other	39.56	2.78

Sector Weighting as of 09-30-2020 Benchmark [] Category Average Bmark Cat Fund Fund 64.28 38.71 Basic Materials 7.14 19.35 _ Consumer Cyclical 7.14 0.00 Financial Services 14.29 16.13 1 35.71 3.23 28 57 48.39 **Communication Services** 7.14 0.00 0.00 _ 32.26 7.14 0.00 14.29 _ 16.13 7.14 12.91 _ **Consumer Defensive** 7.14 9.68 0.00 3.23 _ 0.00 0.00 0% 5 10 15 20 25 30 35 40 45 50 55 60 65

Style Breakdown



Weight %

>50 25-50 10-25 0-10

Top 15 Holdings as of 09-30-2020

Name	% Net Asset	Cumulative %	YTD Return %	Morningstar Sector
🕀 Fin Fut Euro-Schatz 2yr Eux 09/08/20	21.24	21.24	_	_
⊖ Pimco Cayman Cmdty Fd Ltd Instl	20.68	41.92	_	-
從 CashOffSet	19.70	61.63	-	-
\oplus 2 Year Treasury Note Future Sept 20	17.98	79.61	-	-
\oplus 10 Year Treasury Note Future Sept 20	15.65	95.25	-	-
🕀 Offset: Unsettled Trades	14.68	109.94	-	-
\oplus U S Tips Rev Repo	10.40	120.34	-	-
\oplus Federal National Mortgage Association 4%	10.10	130.43	_	-
\oplus FIN FUT US 30YR CBT 09/21/20	9.31	139.74	-	-
\ominus United States Treasury Notes 0.38%	6.71	146.45	-	-
\oplus United States Treasury Notes 0.62%	6.37	152.82	-	_
🕀 U S Tips Rev Repo	6.37	159.18	-	-
€ Trs R 0.22/912828v49 Bps	6.12	165.31	_	-
Đ Long Gilt Future Sept 20	5.82	171.13	-	_
United States Treasury Notes 0.38%	5.78	176.91	_	-

Total Holdings 684

⊕ Increase ⊖ Decrease 🕸 New to Portfolio

©2020 Morningstar Investment Management LLC. All Rights Reserved. Morningstar Investment Management LLC is a registered investment adviser and subsidiary of Morningstar, Inc. The services are either performed by Morningstar Investment Management or an affiliate. The data shown represents past performance which is no guarantee of future performance. The Morningstar name and logo are registered marks of Morningstar, Inc. This report is not complete without the accompanying disclosure. Please visit https://psa.morningstar.com/psadisclosures/Fund_Report_Disclosure.pdf to view these disclosures.



Morningstar Category

Commodities Broad Basket Bloomberg Commodity TR USD

Morningstar Index

PIMCO Short-Term Instl PTSHX

Portfolio Manager(s)

Jerome Schneider since 01-2011 Nathan Chiaverini since 04-2019 Andrew Wittkop since 04-2019

Quantitative Screens

Performance: The fund has finished in the Ultrashort Bond category's top three quartiles in 10 of the 10 years it's been in existence.

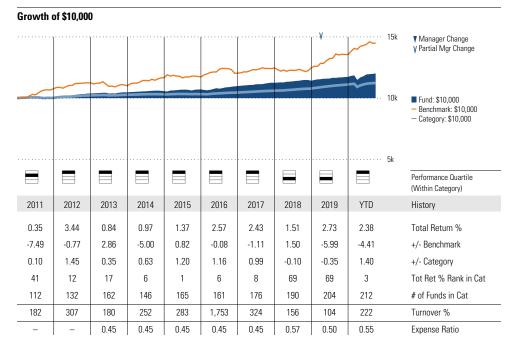
Management: The fund's management has been in place for 9.75 years.

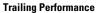
Style Consistency is not calculated for Fixed Income funds.

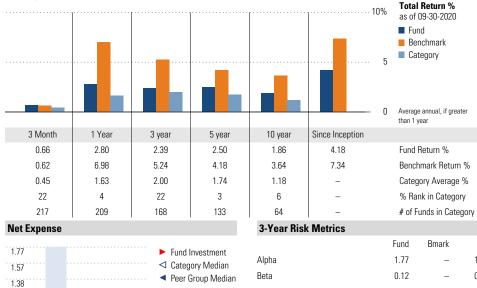
Net Expense: The fund's expense ratio of 0.55 is 22.22% higher than the Ultrashort Bond category average.

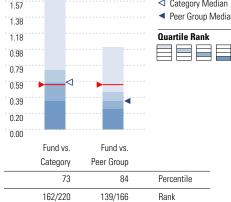
Morningstar Investment Management LLC Analysis

This fund passes all of Morningstar Investment Management's quantitative screens. Morningstar Investment Management has also assessed the fund from a qualitative perspective and, as a fiduciary, is comfortable recommending the fund's use in retirement plans.









64	-	# of Funds in Category			
3-Year Risk N	Netrics				
		Fund	Bmark	Cat	
Alpha		1.77	-	1.16	
Beta		0.12	-	0.16	
R-Squared		2.92	-	12.03	
Standard Deviation	in	2.36	3.37	1.81	
Sharpe Ratio		0.33	1.07	0.24	
Tracking Error		3.77	-	3.48	
Information Ratio		-0.76	-	-0.96	
Up Capture Ratio		31.44	-	29.17	
Down Capture Ra	tio	-2.13	-	8.85	
Portfolio Met	rics				

Portfolio Metrics			
	Fund	Bmark	Cat
Avg Eff Duration	0.11	4.43	0.96
Avg Eff Maturity	-	-	3.12

Peer group is a subset of the category and includes funds with the same management style (active vs. passive) and similar share class characteristics.

©2020 Morningstar Investment Management LLC. All Rights Reserved. Morningstar Investment Management LLC is a registered investment adviser and subsidiary of Morningstar, Inc. The services are either performance which is no guarantee of future performance. The Morningstar name and logo are registered marks of Morningstar, Inc. This report is not complete without the accompanying disclosure. Please visit https://psa.morningstar.com/psadisclosures/Fund_Report_Disclosure.pdf to view these disclosures.



Morningstar Category Morningstar Index

Ultrashort Bond

BBgBarc US Agg Bond TR USD

PIMCO Short-Term Instl PTSHX

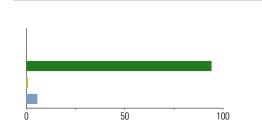
Style Analysis as of 09-30-2020





Duration

Credit Rating Breakdown	Fund	Bmark	Cat
AAA	28.00	3.53	34.40
AA	9.00	74.59	11.24
А	29.00	10.82	25.82
BBB	25.00	8.32	17.73
BB	7.00	0.28	3.02
В	2.00	0.00	1.31
Below B	0.00	0.00	0.66
Not Rated	0.00	2.46	5.82



Asset Class Cat% Net % US Stocks 0.00 0.08 Non-US Stocks 0.02 0.00 Bonds 94.03 69.26 Cash 0.62 28.35 5.36 Other 2.29 Total 100.00 100.00

Morningstar Index

BBgBarc US Agg Bond TR USD

Morningstar Category

Ultrashort Bond

Sector Weighting as of 09-30-2020

Asset Allocation as of 09-30-2020

	Fund	Bmark	Cat	Fund	۲B	Benchmark	Categ	ory Avera	ige		
Government	22.89	-	12.21		-]		-			
Treasury	3.25	-	3.96		0						
Inflation – Protected	0.14	-	0.05	0							
Agency/Quasi Agency	0.29	-	1.41								
Other Government Related	19.21	_	6.79]						
Corporate	34.24	-	34.09								
Corporate Bond	32.24	-	31.41						-]	
Bank Loan	0.85	_	0.59	0							
Convertible	1.15	_	2.09								
Preferred	0.00	-	0.00								
Securitized	17.34	-	23.27								
Agency MBS Pass-Through	1.49	_	1.13								
Agency MBS ARM	0.03	-	0.39	0							
Agency MBS CMO	2.09	-	1.26								
Non-Agency Residential MBS	1.35	-	0.40								
Commercial MBS	2.02	-	4.13		0						
Asset-Backed	10.36	-	15.91		-		0				
Covered Bond	0.00	-	0.05	0							
Municipal	0.51	-	2.79								
Cash & Equivalents	16.91	-	27.50								
Other	5.41	-	0.06								
				0%	5	10	15	20	25	30	

Top 10 Holdings as of 09-30-2020

Name	Maturity Date	% Net Asset	Cumulative %	Fixed Income Sector
3 Month Canadian Bankers' Acceptance Mar21	03-2021	16.52	16.52	_
③ 3 Month Canadian Bankers' Acceptance June21	06-2021	14.02	30.54	-
€ 5 Year Treasury Note Future Sept 20	09-2020	12.52	43.06	_
券 CashOffSet	-	9.06	52.12	_
⊕ 2 Year Treasury Note Future Sept 20	09-2020	8.39	60.51	-
⊕ Irs Usd 0.65000 08/20/20-10y Cme	08-2030	6.53	67.04	_
⊕ Irs Usd 0.65000 08/20/20-10y Cme	08-2030	6.53	73.57	_
€ Irs Usd R 3ml/1ml+9.75 01/13/22-22 Cme	01-2023	5.92	79.49	_
Irs Usd R 3ml/1ml+9.75 01/13/22-22 Cme	01-2023	5.92	85.41	_
⊕ Irs Usd R 3ml/1ml+9.8 01/13/22-22 Cme	01-2023	4.53	89.94	-

Total Holdings 1295

🕀 Increase \ominus Decrease 🕸 New to Portfolio

©2020 Morningstar Investment Management LLC. All Rights Reserved. Morningstar Investment Management LLC is a registered investment adviser and subsidiary of Morningstar, Inc. The services are either performed by Morningstar Investment Management or an affiliate. The data shown represents past performance which is no guarantee of future performance. The Morningstar name and logo are registered marks of Morningstar, Inc. This report is not complete without the accompanying disclosure. Please visit https://psa.morningstar.com/psadisclosures/Fund_Report_Disclosure.pdf to view these disclosures.



Vanguard 500 Index Admiral VFIAX

Portfolio Manager(s)

Donald Butler since 04-2016 Michelle Louie since 11-2017

Quantitative Screens

Performance: The fund has finished in the Large Blend category's top three quartiles in 10 of the 10 years it's been in existence.

Management: The fund's management has been in place for 4.43 years.

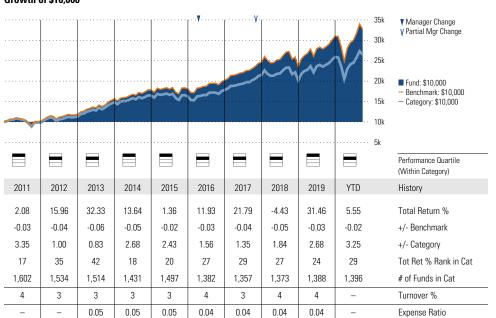
Style: The fund has landed in its primary style box — Large Blend — 100 % of the time over the past three years.

Net Expense: The fund's expense ratio of 0.04 is 95.29% lower than the Large Blend category average.

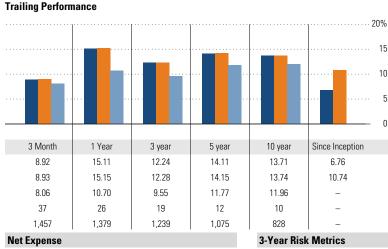
Morningstar Investment Management LLC Analysis

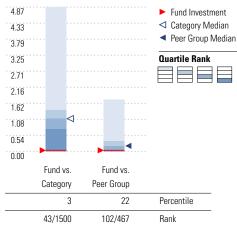
This fund passes all of Morningstar Investment Management's quantitative screens. Morningstar Investment Management has also assessed the fund from a qualitative perspective and, as a fiduciary, is comfortable recommending the fund's use in retirement plans.





Large Blend





Peer group is a subset of the category and includes funds with the same management style (active vs. passive) and similar share class characteristics.

% Rank in Category # of Funds in Category Fund Bmark Cat Alpha -0.04 -2.29 1 00 0.97 Beta R-Squared 100.00 95.59 Standard Deviation 17 74 17 74 17 56 Sharpe Ratio 0.65 0.65 0.51 Tracking Error 0.01 3.57 Information Ratio -3.89 -1.28 Up Capture Ratio 99.93 91.12 Down Capture Ratio 100.06 100.00

Total Return %

as of 09-30-2020 Fund

Benchmark
 Category

Average annual, if greater than 1 year

Benchmark Return %

Category Average %

Fund Return %

Portfolio Metrics			
	Fund	Bmark	Cat
Price/Earnings Ratio	25.91	25.90	24.36
Price/Book Ratio	3.56	3.55	3.50
Geom Avg Mkt Cap \$B	156.78	156.62	220.30
ROE	27.33	27.32	29.32

©2020 Morningstar Investment Management LLC. All Rights Reserved. Morningstar Investment Management LLC is a registered investment adviser and subsidiary of Morningstar, Inc. The services are either performed by Morningstar Investment Management or an affiliate. The data shown represents past performance which is no guarantee of future performance. The Morningstar rame and logo are registered marks of Morningstar, Inc. This report is not complete without the accompanying disclosure. Please with this plasm.ammoningstar.com/psadisclosures/Please.

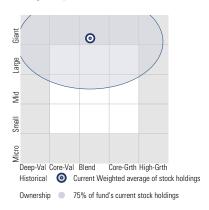


Morningstar Category Morningstar Index

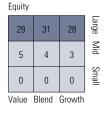
S&P 500 TR USD

Vanguard 500 Index Admiral VFIAX

Style Analysis as of 09-30-2020 Morningstar Style Box™







Weight %

>50 25-50 10-25 0-10

Top 15 Holdings as of 09-30-2020

Name	% Net Asset	Cumulative %	YTD Return %	Morningstar Sector
⊖ Apple Inc	6.65	6.65	58.57	Technology
⊖ Microsoft Corp	5.68	12.33	34.34	Technology
\oplus Amazon.com Inc	4.79	17.12	70.40	Consumer Cyclical
⊖ Facebook Inc A	2.25	19.37	27.60	Communication Svc
① Alphabet Inc A	1.57	20.94	9.42	Communication Svc
⊖ Alphabet Inc Class C	1.54	22.48	9.92	Communication Svc
\oplus Berkshire Hathaway Inc Class B	1.48	23.96	-5.99	Financial Services
⊖ Johnson & Johnson	1.40	25.36	4.10	Healthcare
\oplus Procter & Gamble Co	1.24	26.60	13.14	Consumer Defensive
\ominus Visa Inc Class A	1.20	27.79	6.90	Financial Services
€ NVIDIA Corp	1.19	28.98	130.22	Technology
igodot The Home Depot Inc	1.07	30.05	29.23	Consumer Cyclical
⊖ Mastercard Inc A	1.07	31.12	13.66	Financial Services
⊖ UnitedHealth Group Inc	1.06	32.18	7.27	Healthcare
⊖ JPMorgan Chase & Co	1.03	33.21	-29.00	Financial Services

Asset Allocation as of 09-30-2020

Sector Weighting as of 09-30-2020

0

Դ

æ.

ц.

ŵ

~

đ

Energy

¢

F

Utilities

Cyclical

Basic Materials

Consumer Cyclical

Financial Services

Communication Services

Real Estate

Sensitive

Industrials

Technology

Defensive

Healthcare

Consumer Defensive

50

Fund

29.03

2.26

11.33

12.80

2.64

46.18

10.79

2.04

8.63

24.72

24.79

7.50

14.33

2.96

Bmark

29.03

2.27

11.31

12 81

2.64

46.17

10.80

2.06

8.62

24.69

24.79

7.50

14.32

2.97

100

Total Holdings 514

⊕ Increase ⊖ Decrease 🕸 New to Portfolio

©2020 Morningstar Investment Management LLC. All Rights Reserved. Morningstar Investment Management LLC is a registered investment adviser and subsidiary of Morningstar, Inc. The services are either performed by Morningstar Investment Management or an affiliate. The data shown represents past performance which is no guarantee of future performance. The Morningstar name and logo are registered marks of Morningstar, Inc. This report is not complete without the accompanying disclosure. Please visit https://psa.morningstar.com/psadisclosures/Fund_Report_Disclosure.pdf to view these disclosures.

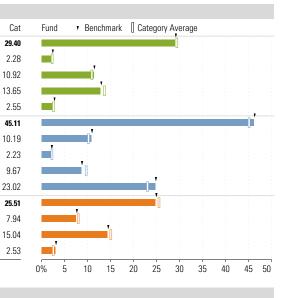


Morningstar Category Morningstar Index

📕 Large Blend

S&P 500 TR USD

Asset Class	Net %	Cat%
US Stocks	98.49	94.93
Non-US Stocks	0.92	2.88
Bonds	0.01	0.53
Cash	0.58	0.37
Other	0.00	1.28
Total	100.00	100.00



Vanguard International Value Inv VTRIX

Portfolio Manager(s) Michael Bennett since 05-2010 Michael Fry since 05-2010 A. Krishna since 08-2012 Steven Morrow since 08-2012 Arjun Kumar since 10-2020 Shirley Woo since 10-2020

Quantitative Screens

Q Performance: The fund has finished in the Foreign Large Value category's top three quartiles in 9 of the 10 years it's been in existence.

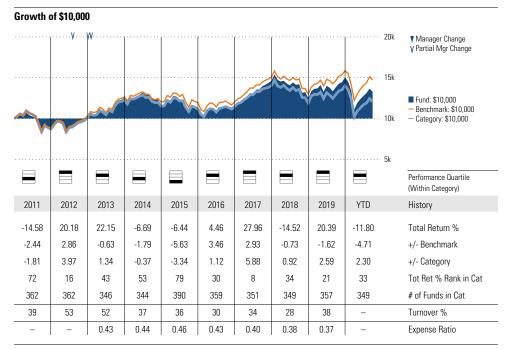
Management: The fund's management has been in place for 12.38 years.

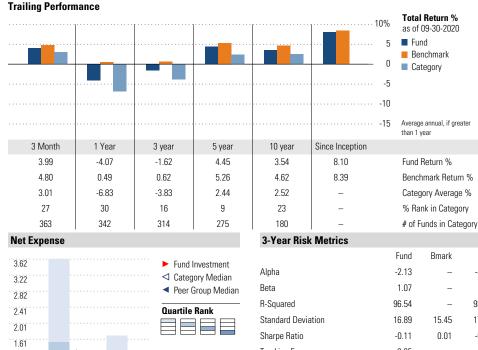
× Style: The fund has landed in its primary style box — Large Value - 45.45 % of the time over the past three years.

Net Expense: The fund's expense ratio of 0.37 is 65.09% lower than the Foreign Large Value category average

Morningstar Investment Management LLC Analysis

This foreign large value fund fails our style consistency screen owing to its occasional drift into the blend portion of the style box. However, the movement has been minor and the fund still pursues a value-oriented strategy.





1.21 0.80 0.40 0.00 Fund vs Fund vs Category Peer Group 6 8 Percentile 00/000 00/000 **D** 1

	20/303	20/202	narik
Peer group	is a subset of the	category and inc	cludes funds with the
same mana	gement style (acti	ve vs. passive) a	and similar share class
characterist	ics.		

Bmark Cat -4.56 1 10 _ 93.16 15 45 17 57 0.01 -0.23 Tracking Error 3.35 4 99 Information Ratio -0.67 -1.01 Up Capture Ratio 99.42 95.81 109.96 118.15 Down Capture Ratio

Portfolio Metrics			
	Fund	Bmark	Cat
Price/Earnings Ratio	15.87	19.92	14.64
Price/Book Ratio	1.22	1.54	1.00
Geom Avg Mkt Cap \$B	34.01	36.00	29.55
ROE	13.12	12.77	9.40

©2020 Morningstar Investment Management LLC. All Rights Reserved. Morningstar Investment Management LLC is a registered investment adviser and subsidiary of Morningstar, Inc. The services are either performed by Morningstar Investment Management or an affiliate. The data shown represents past performance which is no guarantee of future performance. The Morningstar name and logo are registered marks of Morningstar, Inc. This report is not complete without the accompanying disclosure. Please visit https://psa.morningstar.com/psadisclosures/Fund_Report_Disclosure.pdf to view these disclosures.



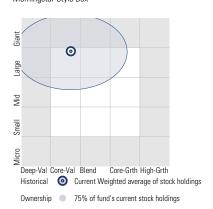
Morningstar Category

Foreign Large Value

Morningstar Index MSCI EAFE NR USD

Vanguard International Value Inv VTRIX

Style Analysis as of 09-30-2020 Morningstar Style Box™





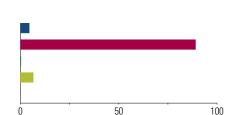


Weight %

<25

>50 25-50 10-25 0-10

World Regions % Equity 09-30-2020



Asset Allocation as of 09-30-2020

Sector Weighting as of 09-30-2020

Դ

ŵ.

A

ц.

ŵ

~

đ

¢

Utilities

Cyclical

Basic Materials

Consumer Cyclical

Financial Services

Communication Services

Real Estate

Sensitive

Energy

Industrials

Technology

Defensive

Healthcare

Consumer Defensive

Asset Class	Net %	Cat%
US Stocks	4.39	3.62
Non-US Stocks	89.02	94.66
Bonds	0.17	0.24
Cash	6.42	1.40
Other	0.00	0.09
Total	100.00	100.00

Benchmark [] Category Average Cat Fund 40.98 9.17 9.83 19.99 1.99 35.74 7.55 5.36 14.55 8.28 23.28 8.21 11.07 4.00 10 15 20 25 30 35 40 45 50 0% 5

7.	Greater Asia	Fund % 37.27	Cat % 33.75	Americas	Fund % 8.02	Cat % 6.09	Greater Europe	Fund % 54.71	Cat % 60.16	Market Maturity	Fund %
	Japan	16.84	19.08	North America	6.13	5.29	United Kingdom	12.79	16.23	Developed Markets	88.8
	Australasia	0.54	3.05	Central/Latin	1.89	0.80	W euro-ex UK	40.88	43.05	Emerging Markets	11.1
	Asia-4 Tigers	11.68	7.74				Emrgng Europe	0.29	0.40	Not Available	0.0
	Asia-ex 4 Tigers	8.21	3.88				Africa	0.75	0.48		
	Not Classified	0.00	0.00								
Ī	•										

Bmark

35.93

7.60

10.16

15.09

3.08

33.35

6.44

3.03

14.87

9.01

30.72

11.99

14.77

3.96

Fund

29.25

6.46

6.50

14.81

1.48

47.32

12.82

3.45

14.58

16.47

23.44

5.99

13.65

3.80

Top 10 Holdings as of 09-30-2020

25-50

Name	% Net Asset	Cumulative %	YTD Return %	Morningstar Sector
$oldsymbol{eta}$ Vanguard Market Liquidity Inv	6.37	6.37	_	_
\supset Novartis AG	2.72	9.09	-9.84	Healthcare
ightarrow Sanofi SA	2.47	11.55	-1.27	Healthcare
	2.31	13.87	-	Technology
\ni Tesco PLC	1.83	15.70	-14.18	Consumer Defensive
igodolog Panasonic Corp	1.61	17.31	-11.24	Technology
\ni SAP SE	1.55	18.86	11.65	Technology
Sony Corp	1.53	20.39	9.20	Technology
∋ Fresenius Medical Care AG & Co. KGaA	1.48	21.87	11.01	Healthcare
Samsung SDI Co Ltd	1.47	23.34	-	Technology

Total Holdings 159

🕀 Increase \ominus Decrease 🕸 New to Portfolio

©2020 Morningstar Investment Management LLC. All Rights Reserved. Morningstar Investment Management LLC is a registered investment adviser and subsidiary of Morningstar, Inc. The services are either performed by Morningstar Investment Management or an affiliate. The data shown represents past performance which is no guarantee of future performance. The Morningstar name and logo are registered marks of Morningstar, Inc. This report is not complete without the accompanying disclosure. Please visit https://psa.morningstar.com/psadisclosures/Fund_Report_Disclosure.pdf to view these disclosures.



Morningstar Category Foreign Large Value

MSCI EAFE NR USD

Morningstar Index

Vanguard LifeStrategy Cnsrv Gr Inv VSCGX

Portfolio Manager(s)

Management Team since 09-1994

Quantitative Screens

Performance: The fund has finished in the Allocation--30% to 50% Equity category's top three quartiles in 10 of the 10 years it's been in existence.

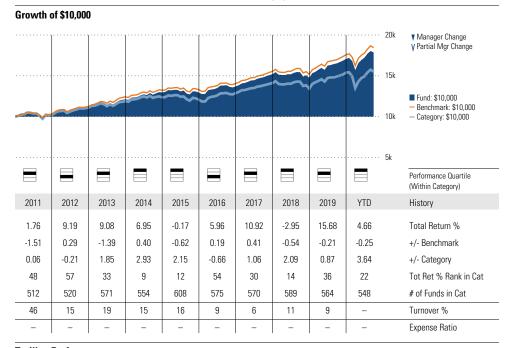
Management: The fund's management has been in place for 26.02 years.

Style: The fund has landed in its primary style box — Large Blend — 100 % of the time over the past three years.

Net Expense: The fund's expense ratio of 0.12 is 88.46% lower than the Allocation--30% to 50% Equity category average.

Morningstar Investment Management LLC Analysis

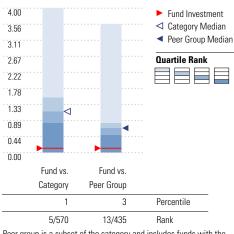
This fund passes all of Morningstar Investment Management's quantitative screens. Morningstar Investment Management has also assessed the fund from a qualitative perspective and, as a fiduciary, is comfortable recommending the fund's use in retirement plans.



Morningstar Category Allocation--30% to 50%

Equity





Peer group is a subset of the category and includes funds with the same management style (active vs. passive) and similar share class characteristics.

Fund Bmark Cat Alpha -0.41 -3.76 Beta 1.01 1.22 **R**-Squared 99 15 92 28 _ Standard Deviation 7.28 7.17 9.15 Sharpe Ratio 0.67 0 73 0.35 Tracking Error 0.68 3.21 Information Ratio -0 55 -0.87 Up Capture Ratio 97.06 97.86 Down Capture Ratio 99.45 132.46 **Portfolio Metrics** Dmort Cat E 1

Fund	BILIAIK	Gar
21.67	23.27	23.23
2.19	2.52	2.74
7.06	6.34	4.88
	21.67 2.19	21.67 23.27 2.19 2.52

©2020 Morningstar Investment Management LLC. All Rights Reserved. Morningstar Investment Management LLC is a registered investment adviser and subsidiary of Morningstar, Inc. The services are either performed by Morningstar Investment Management or an affiliate. The data shown represents past performance which is no guarantee of future performance. The Morningstar are registered marks of Morningstar, Inc. This report is not complete without the accompanying disclosure. Pfease wish thttps://psa.morningstar.com/psadisclosures/PicuaReport_Disclosure.pdf to view these disclosures.

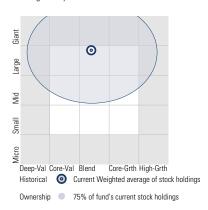


Morningstar Index

Morningstar US Mod Con Tgt Alloc NR USD

Vanguard LifeStrategy Cnsrv Gr Inv VSCGX

Style Analysis as of 09-30-2020 Morningstar Style Box™



Large

Mid

Smal

Ltd

Duration

Mod Ext

6

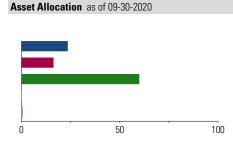
Fixed Income

Quality

High

Mid

Low



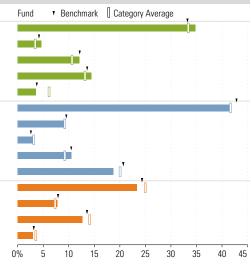
Sector Weighting as of 09-30-2020

	olor morgining as or or	00 2020		
		Fund	Bmark	Cat
Դ	Cyclical	34.80	33.09	33.39
<i>.</i>	Basic Materials	4.66	4.03	3.43
A	Consumer Cyclical	12.12	12.00	10.64
цф	Financial Services	14.43	13.46	13.18
ŵ	Real Estate	3.59	3.60	6.14
~~	Sensitive	41.82	42.69	41.65
d	Communication Services	9.44	9.37	9.23
0	Energy	3.13	2.45	3.14
¢	Industrials	10.49	10.34	9.23
	Technology	18.76	20.53	20.05
	Defensive	23.39	24.20	24.96
F	Consumer Defensive	7.74	7.76	7.33
٠	Healthcare	12.70	13.43	14.08
9	Utilities	2.95	3.01	3.55

Total	100.00	100.00		
Other	0.51	4.43		
Cash	0.13	5.96		
Bonds	59.80	54.13		
Non-US Stocks	16.16	7.44		
US Stocks	23.40	28.05		
Asset Class	Net %	Cat%		
Equity	USD			
Allocation30% to 50%	Morningstar US Mod Con Tgt Alloc NF			

Morningstar Index

Morningstar Category Allocation--30% to 50%



Weight %

Blend Growth

Style Breakdown

Equity

26 26 23

7 6

2 2 2

Value

>50 25-50 10-25 0-10

Top 5 Holdings as of 09-30-2020

Name	Maturity Date	% Net Asset	Cumulative %	YTD Return %	Morningstar Sector
\oplus Vanguard Total Bond Market II ldx Inv	-	42.33	42.33	_	-
\ni Vanguard Total Stock Mkt Idx Inv	-	23.56	65.89	-	-
\oplus Vanguard Total Intl Bd Idx Investor	-	18.02	83.90	-	-
\oplus Vanguard Total Intl Stock Index Inv	-	16.10	100.00	-	-
ightarrow Cashusd	-	0.00	100.00	-	-

Total Holdings 5

 \oplus Increase \oplus Decrease New to Portfolio



Vanguard LifeStrategy Growth Inv VASGX

Portfolio Manager(s)

Management Team since 09-1994

Quantitative Screens

Performance: The fund has finished in the Allocation--70% to 85% Equity category's top three quartiles in 10 of the 10 years it's been in existence.

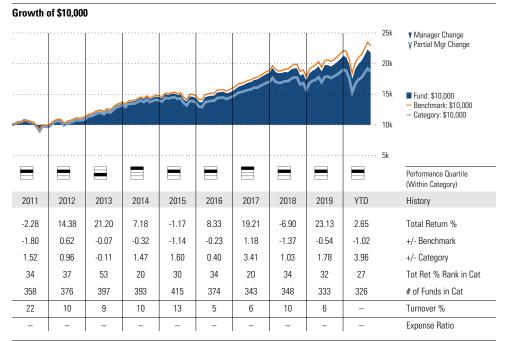
Management: The fund's management has been in place for 26.02 years.

Style: The fund has landed in its primary style box — Large Blend — 100 % of the time over the past three years.

Net Expense: The fund's expense ratio of 0.14 is 87.39% lower than the Allocation--70% to 85% Equity category average.

Morningstar Investment Management LLC Analysis

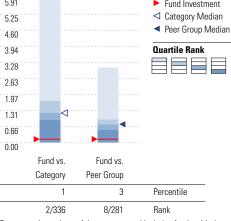
This fund passes all of Morningstar Investment Management's quantitative screens. Morningstar Investment Management has also assessed the fund from a qualitative perspective and, as a fiduciary, is comfortable recommending the fund's use in retirement plans.



Morningstar Category Allocation--70% to 85%

Equity





Peer group is a subset of the category and includes funds with the same management style (active vs. passive) and similar share class characteristics.

Bmark Cat -3.25 Beta 1.02 1.05 **R**-Squared 99 43 95 87 _ Standard Deviation 13.94 13.58 14.57 0.45 Sharpe Ratio 0.53 0.31 Tracking Error 1.09 3.17 Information Ratio -0.99 -1.04 Up Capture Ratio 97.80 93.27 Down Capture Ratio 103.57 110.23 **Portfolio Metrics**

	Fund	Bmark	Lat
Price/Earnings Ratio	21.70	23.29	23.33
Price/Book Ratio	2.20	2.55	2.60
Avg Eff Duration	7.05	6.37	4.85

©2020 Morningstar Investment Management LLC. All Rights Reserved. Morningstar Investment Management LLC is a registered investment adviser and subsidiary of Morningstar, I.nc. The services are either performed by Morningstar Investment Management or an affiliate. The data shown represents past performance which is no guarantee of future performance. The Morningstar name and logo are registered marks of Morningstar, Inc. This report is not complete without the accompanying disclosure. Please with thirty:/hyse.morningstar.com/psadisclosures/FlowInd_Report_Disclosure.pdf to view these disclosures.

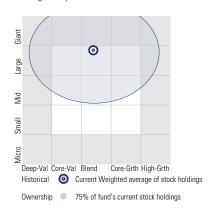


Morningstar Index

Morningstar US Mod Agg Tgt Alloc NR USD

Vanguard LifeStrategy Growth Inv VASGX

Style Analysis as of 09-30-2020 Morningstar Style Box™



Large

Mid

Smal

Ltd

Duration

Mod Ext

6

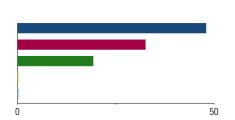
Fixed Income

Quality

High

Mid

Low



Sector Weighting as of 09-30-2020

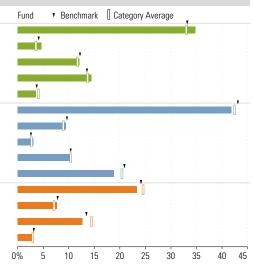
Asset Allocation as of 09-30-2020

	olor morgining as shoe	00 2020		
		Fund	Bmark	Cat
Դ	Cyclical	34.77	33.04	33.01
æ.	Basic Materials	4.63	3.97	3.57
	Consumer Cyclical	12.13	12.06	11.71
ц.	Financial Services	14.42	13.42	13.68
ŵ	Real Estate	3.59	3.59	4.05
₩ r	Sensitive	41.84	42.96	42.44
đ	Communication Services	9.44	9.51	8.93
0	Energy	3.13	2.46	2.72
¢	Industrials	10.47	10.24	10.38
	Technology	18.80	20.75	20.41
-	Defensive	23.38	24.00	24.54
F	Consumer Defensive	7.72	7.68	7.12
٠	Healthcare	12.72	13.31	14.46
9	Utilities	2.94	3.01	2.96

Morningstar US Mod Agg Tgt Alloc NR USD Equity Asset Class Net % Cat% US Stocks 47.94 55.92 Non-US Stocks 32.52 17.62 Bonds 19.21 19.15 Cash 0.15 3.12 Other 0.19 4.17 Total 100.00 100.00

Morningstar Index

Morningstar Category Allocation--70% to 85%



>50 25-50 10-25 0-10

Blend Growth

Style Breakdown

Equity

26 26 23

7 6

2 2 2

Value

Weight %

Top 5 Holdings as of 09-30-2020

Name	Maturity Date	% Net Asset	Cumulative %	YTD Return %	Morningstar Sector
⊕ Vanguard Total Stock Mkt Idx Inv	-	48.26	48.26	_	_
\oplus Vanguard Total Intl Stock Index Inv	-	32.37	80.64	_	-
• Vanguard Total Bond Market II Idx Inv	-	13.70	94.34	_	-
\oplus Vanguard Total Intl Bd Idx Investor	-	5.66	100.00	-	-
\ominus Cashusd	-	0.00	100.00	-	-

Total Holdings 5

 \oplus Increase \ominus Decrease 🗱 New to Portfolio



Vanguard LifeStrategy Income Inv VASIX

Portfolio Manager(s)

Management Team since 09-1994

Quantitative Screens

Performance: The fund has finished in the Allocation--15% to 30% Equity category's top three quartiles in 9 of the 10 years it's been in existence.

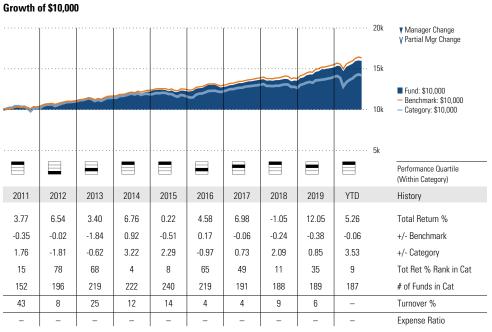
Management: The fund's management has been in place for 26.02 years.

Style: The fund has landed in its primary style box — Large Blend — 100 % of the time over the past three years.

Net Expense: The fund's expense ratio of 0.11 is 88.78% lower than the Allocation--15% to 30% Equity category average.

Morningstar Investment Management LLC Analysis

This fund passes all of Morningstar Investment Management's quantitative screens. Morningstar Investment Management has also assessed the fund from a qualitative perspective and, as a fiduciary, is comfortable recommending the fund's use in retirement plans.



Morningstar Category Allocation--15% to 30%

Equity

% Rank in Category 97 # of Funds in Category **3-Year Risk Metrics** Fund Bmark Cat Alpha -0.05 -4.38 Beta 0.97 1.37 **R**-Squared 96 63 85 76 _ Standard Deviation 4.48 4.42 6.66 Sharpe Ratio 0.94 0.98 0.38 Tracking Error 0.82 3.16 Information Ratio -0.31 -0.86 Up Capture Ratio 93.18 99.35 Down Capture Ratio 88.41 166.81 **Portfolio Metrics** Fund Bmark Cat

	i ana	Dimaint	out
Price/Earnings Ratio	21.67	23.89	23.53
Price/Book Ratio	2.19	2.61	2.56
Avg Eff Duration	7.06	6.39	3.76

Morningstar US Con Tgt Alloc NR USD

Morningstar Index

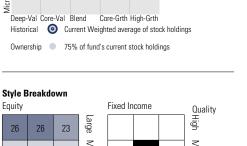
Trailing Performance Total Return % 10% as of 09-30-2020 Fund Benchmark Category 5 0 Average annual, if greater than 1 year 1 Year 3 Month 3 year 5 year 10 year Since Inception 2.24 6 82 5.84 5.62 4.95 6.26 Fund Return % Benchmark Return % 2.39 7 34 6.10 5.83 5.20 5.06 2.77 3.85 3.64 4.48 4.48 Category Average % 70 12 4 32 15 194 186 176 158 Net Expense 3.03 Fund Investment 2 70 Peer Group Median 2.36 Quartile Rank 2.03 1.69 1.36 1 02 0.69 0.35 0.02 Fund vs. Fund vs. Peer Group Category 1 1 Percentile 1/195 1/173 Rank Peer group is a subset of the category and includes funds with the same management style (active vs. passive) and similar share class characteristics. ©2020 Morningstar Investment Management LLC. All Rights Reserved. Morningstar Investment Management LLC is a registered investment adviser and subsidiary of Morningstar, Inc. The services are either performed by Morningstar Investment Management or an affiliate. The data shown represents past performance which is no guarantee of future performance. The Morningstar name and logo are registered marks of Morningstar, Inc. This report is not complete without the accompanying disclosure. Please visit https://psa.morningstar.com/psadisclosures/Fund_Report_Disclosure.pdf to view these disclosures.



Vanguard LifeStrategy Income Inv VASIX

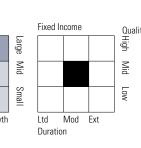
Style Analysis as of 09-30-2020 Morningstar Style Box™







Equity



>50 25-50 10-25 0-10

Weight %

Top 5 Holdings as of 09-30-2020

	ı	·
0	50	100
0	00	100

Sector Weighting as of 09-30-2020

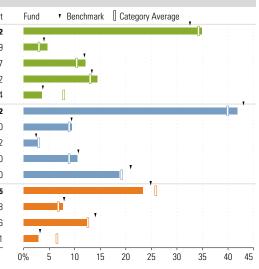
Asset Allocation as of 09-30-2020

		Fund	Bmark	Cat
Դ	Cyclical	34.85	32.41	34.22
æ.	Basic Materials	4.68	3.84	2.99
A	Consumer Cyclical	12.13	11.75	10.37
цů	Financial Services	14.44	13.21	13.02
ŵ	Real Estate	3.60	3.61	7.84
Va.	Sensitive	41.83	42.88	39.92
	Communication Services	9.46	9.23	8.90
0	Energy	3.13	2.29	2.92
٥	Industrials	10.48	10.56	8.90
	Technology	18.76	20.80	19.20
-	Defensive	23.33	24.72	25.85
F	Consumer Defensive	7.71	7.77	6.78
٠	Healthcare	12.69	13.89	12.56
9	Utilities	2.93	3.06	6.51

Morningstar US Con Tgt Alloc NR USD Equity Asset Class Net % Cat% US Stocks 11.59 11.54 Non-US Stocks 8.01 3.60 79.62 Bonds 73.34 Cash 0.12 6.54 Other 0.66 4.97 Total 100.00 100.00

Morningstar Index

Morningstar Category Allocation--15% to 30%



Morningstar Sector

YTD Return %

Name Maturity Date % Net Asset

① Vanguard Total Bond Market II Idx Inv	-	56.18	56.18	
\oplus Vanguard Total Intl Bd Idx Investor	-	24.18	80.36	
\oplus Vanguard Total Stock Mkt Idx Inv	-	11.67	92.03	
\oplus Vanguard Total Intl Stock Index Inv	-	7.97	100.00	
igodot Cashusd	-	0.00	100.00	

Cumulative %

Total Holdings 5

🕀 Increase 👄 Decrease 🕸 New to Portfolio



Vanguard LifeStrategy Moderate Gr Inv VSMGX

Portfolio Manager(s)

Management Team since 09-1994

Quantitative Screens

Performance: The fund has finished in the Allocation--50% to 70% Equity category's top three quartiles in 10 of the 10 years it's been in existence.

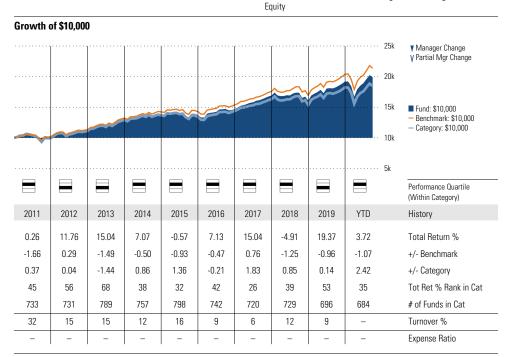
Management: The fund's management has been in place for 26.02 years.

Style: The fund has landed in its primary style box — Large Blend — 100 % of the time over the past three years.

Net Expense: The fund's expense ratio of 0.13 is 87.96% lower than the Allocation--50% to 70% Equity category average.

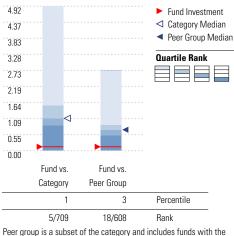
Morningstar Investment Management LLC Analysis

This fund passes all of Morningstar Investment Management's quantitative screens. Morningstar Investment Management has also assessed the fund from a qualitative perspective and, as a fiduciary, is comfortable recommending the fund's use in retirement plans.



Morningstar Category Allocation--50% to 70%





sam char

of Funds in Category **3-Year Risk Metrics** Fund Bmark Cat Alpha -1.02 -2.49 Beta 0.99 1.07 **R**-Squared 99 00 95 68 _ Standard Deviation 10.57 10.66 11.62 Sharpe Ratio 0.53 0.63 0 42 Tracking Error 1.07 2.68 Information Ratio -1.13 -0.77 Up Capture Ratio 92.89 95.66 Down Capture Ratio 98.42 111.70 **Portfolio Metrics** Fund Bmark Cat Price/Earnings Ratio 21.69 23.90 23.16 Price/Book Ratio 2.20 2.72 2.40

ne management style (active vs. passive) and similar share class	Avg Eff Duration
racteristics.	

©2020 Morningstar Investment Management LLC. All Rights Reserved. Morningstar Investment Management LLC is a registered investment adviser and subsidiary of Morningstar, Inc. The services are either performed by Morningstar Investment Management or an affiliate. The data shown represents past performance which is no guarantee of future performance. The Morningstar name and logo are registered marks of Morningstar, Inc. This report is not complete without the accompanying disclosure. Please visit https://psa.morningstar.com/psadisclosures/Fund_Report_Disclosure.pdf to view these disclosures.



6.27

4.48

7.05

Morningstar Index

Morningstar US Mod Tgt Alloc NR USD

Total Return %

as of 09-30-2020 Fund Benchmark

Average annual, if greater than 1 year

Benchmark Return %

Category Average % % Rank in Category

Fund Return %

Category

Vanguard LifeStrategy Moderate Gr Inv VSMGX

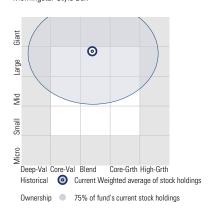
Quality

High

Mid

Low

Style Analysis as of 09-30-2020 Morningstar Style Box™



Large

Mid

Smal

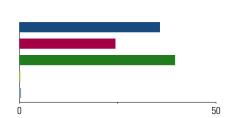
Ltd

Duration

Mod Ext

6

Fixed Income



Sector Weighting as of 09-30-2020

Asset Allocation as of 09-30-2020

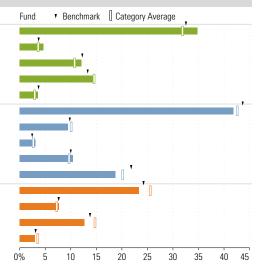
361	cor werginning as or o	5-30-2020		
		Fund	Bmark	Cat
Դ	Cyclical	34.78	32.40	31.87
æ.	Basic Materials	4.63	3.57	3.62
A	Consumer Cyclical	12.13	12.11	10.75
ц.	Financial Services	14.43	13.17	14.56
ŵ	Real Estate	3.59	3.55	2.94
\sim	Sensitive	41.80	43.51	42.58
g	Communication Services	9.43	9.67	10.07
•	Energy	3.12	2.30	2.67
Ф	Industrials	10.47	9.86	9.67
	Technology	18.78	21.68	20.17
	Defensive	23.39	24.10	25.55
F	Consumer Defensive	7.72	7.49	7.26
٠	Healthcare	12.72	13.63	14.74
?	Utilities	2.95	2.98	3.55

Equity Asset Class Net % Cat% US Stocks 35.66 46.21 Non-US Stocks 24.34 11.60 39.52 Bonds 35.98 Cash 0.14 3.37 Other 0.33 2.85 Total 100.00 100.00

Morningstar Index

Morningstar US Mod Tgt Alloc NR USD

Morningstar Category Allocation--50% to 70%



Weight %

Style Breakdown

Equity

26 26 23

7 6

2 2 2

Value

>50 25-50 10-25 0-10

Blend Growth

Top 5 Holdings as of 09-30-2020

Name	Maturity Date	% Net Asset	Cumulative %	YTD Return %	Morningstar Sector
Vanguard Total Stock Mkt Idx Inv	-	35.90	35.90	_	_
Output Total Bond Market II Idx Inv	-	28.07	63.97	-	-
Output Total Intl Stock Index Inv	_	24.23	88.20	-	-
• Vanguard Total Intl Bd Idx Investor	-	11.80	100.00	-	-
⊕ Cashusd	-	0.00	100.00	-	-

Total Holdings 5

 \oplus Increase \oplus Decrease New to Portfolio



Vanguard Mid-Cap Value Index Admiral VMVAX

Portfolio Manager(s)

Donald Butler since 08-2006 Michael Johnson since 04-2016

Quantitative Screens

Performance: The fund has finished in the Mid-Cap Value category's top three quartiles in 9 of the 9 years it's been in existence.

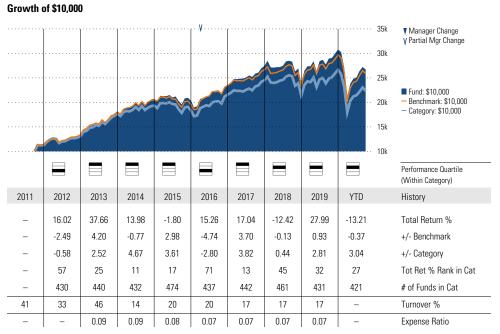
Management: The fund's management has been in place for 14.13 years.

Style: The fund has landed in its primary style box — Mid-Cap Value — 100 % of the time over the past three years.

Net Expense: The fund's expense ratio of 0.07 is 93.2% lower than the Mid-Cap Value category average.

Morningstar Investment Management LLC Analysis

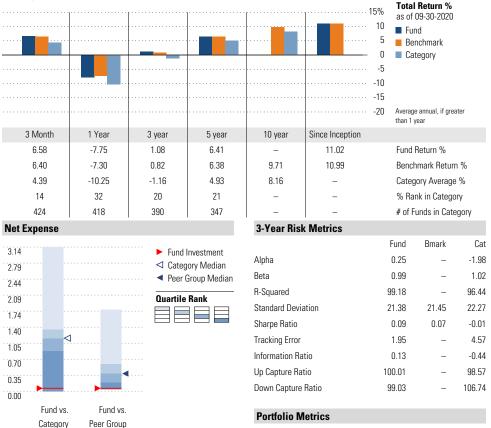
This fund passes all of Morningstar Investment Management's quantitative screens. Morningstar Investment Management has also assessed the fund from a qualitative perspective and, as a fiduciary, is comfortable recommending the fund's use in retirement plans.



Morningstar Category

Mid-Cap Value

Trailing Performance



1/35 Peer group is a subset of the category and includes funds with the same management style (active vs. passive) and similar share class characteristics.

3

Percentile

Rank

Fund Bmark Cat Price/Earnings Ratio 18 76 21 21 17 47 Price/Book Ratio 1.82 2.11 1.67 Geom Avg Mkt Cap \$B 16 10 13 20 10.91 ROE 12.82 11.29 10.43

©2020 Morningstar Investment Management LLC. All Rights Reserved. Morningstar Investment Management LLC is a registered investment adviser and subsidiary of Morningstar, Inc. The services are either performed by Morningstar Investment Management or an affiliate. The data shown represents past performance which is no guarantee of future performance. The Morningstar name and logo are registered marks of Morningstar, Inc. This report is not complete without the accompanying disclosure. Please visit https://psa.morningstar.com/psadisclosures/Fund_Report_Disclosure.pdf to view these disclosures.

2

8/424



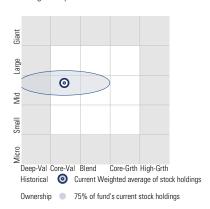
Morningstar Index

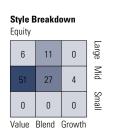
Russell Mid Cap Value TR USD



Vanguard Mid-Cap Value Index Admiral VMVAX

Style Analysis as of 09-30-2020 Morningstar Style Box™







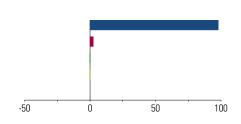
>50 25-50 10-25 0-10

Top 15 Holdings as of 09-30-2020

Name	% Net Asset	Cumulative %	YTD Return %	Morningstar Sector
⊖ WEC Energy Group Inc	1.34	1.34	7.12	Utilities
\ominus Eversource Energy	1.26	2.60	-0.45	Utilities
⊖ Willis Towers Watson PLC	1.18	3.78	4.42	Financial Services
\ominus Motorola Solutions Inc	1.17	4.95	-1.50	Technology
😑 Clorox Co	1.16	6.11	38.99	Consumer Defensive
⊖ Carrier Global Corp Ordinary Shares	1.16	7.27	-	Industrials
⊖ American Water Works Co Inc	1.15	8.42	19.23	Utilities
⊖ D.R. Horton Inc	1.15	9.57	44.37	Consumer Cyclical
⊖ Best Buy Co Inc	1.14	10.70	28.63	Consumer Cyclical
⊖ Aptiv PLC	1.09	11.79	-3.23	Consumer Cyclical
€ Corning Inc	1.08	12.87	13.60	Technology
⊖ Freeport-McMoRan Inc	1.00	13.87	19.59	Basic Materials
⊖ Lennar Corp	0.98	14.85	47.08	Consumer Cyclical
⊖ DTE Energy Co	0.97	15.82	-9.08	Utilities
€ Corteva Inc	0.95	16.77	-1.22	Basic Materials

Total Holdings 210

⊕ Increase ⊖ Decrease 🕸 New to Portfolio



Fund

47.26

5.96

15.24

16.73

9.33

27.29

4.84

3.81

9.41

923

25.44

5.33

6.77

13.34

Bmark

39.66

4.67

13.08

12 41

9.50

37.37

4.78

2.90

17.39

12.30

22.96

5.63

10.08

7.25

Asset Allocation as of 09-30-2020

Sector Weighting as of 09-30-2020

Basic Materials

Consumer Cyclical

Financial Services

Communication Services

Real Estate

Sensitive

Industrials

Technology

Defensive

Healthcare

Consumer Defensive

Դ Cyclical

ŵ.

ц.

ŵ

3

đ

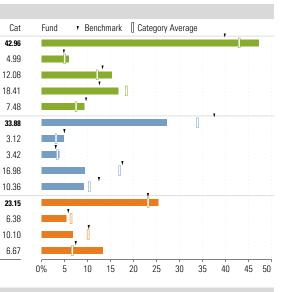
Energy

¢

F

Utilities

Asset Class Net % Cat% US Stocks 97.86 91.72 Non-US Stocks 5.80 2.42 Bonds 0.02 0.07 Cash -0.29 1.86 0.00 Other 0.54 Total 100.00 100.00



M RNINGSTAR

©2020 Morningstar Investment Management LLC. All Rights Reserved. Morningstar Investment Management LLC is a registered investment adviser and subsidiary of Morningstar, Inc. The services are either performed by Morningstar Investment Management or an affiliate. The data shown represents past performance which is no guarantee of future performance. The Morningstar name and logo are registered marks of Morningstar, Inc. This report is not complete without the accompanying disclosure. Please visit https://psa.morningstar.com/psadisclosures/Fund_Report_Disclosure.pdf to view these disclosures.



Morningstar Category

Mid-Cap Value

Morningstar Index Russell Mid Cap Value TR USD

Western Asset Core Bond IS WACSX

Portfolio Manager(s)

Mark Lindbloom since 12-2006 S. Leech since 08-2013 Julien Scholnick since 05-2016 Frederick Marki since 05-2018 John Bellows since 05-2018

Quantitative Screens

Performance: The fund has finished in the Intermediate Core Bond category's top three quartiles in 10 of the 10 years it's been in existence.

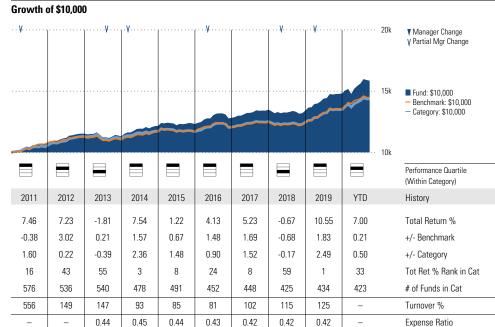
Management: The fund's management has been in place for 13.76 years.

Style Consistency is not calculated for Fixed Income funds.

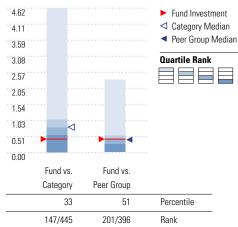
Net Expense: The fund's expense ratio of 0.42 is 32.26% lower than the Intermediate Core Bond category average.

Morningstar Investment Management LLC Analysis

This fund passes all of Morningstar Investment Management's quantitative screens. Morningstar Investment Management has also assessed the fund from a qualitative perspective and, as a fiduciary, is comfortable recommending the fund's use in retirement plans.







256	-	# of	Funds in Ca	itegory
3-Year Risk	Metrics			
		Fund	Bmark	Cat
Alpha		0.37	-	-0.26
Beta		1.03	-	0.98
R-Squared		76.21	-	83.98
Standard Devia	ition	3.98	3.37	3.64
Sharpe Ratio		1.03	1.07	0.90
Tracking Error		1.94	-	1.43
Information Rat	tio	0.28	-	-0.42
Up Capture Rat	io	113.14	-	98.36
Down Capture	Ratio	120.18	-	111.19

Portfolio Metrics			
	Fund	Bmark	Cat
Avg Eff Duration	7.22	4.43	5.42
Avg Eff Maturity	12.33	-	7.44

Peer group is a subset of the category and includes funds with the same management style (active vs. passive) and similar share class

characteristics.

©2020 Morningstar Investment Management LLC. All Rights Reserved. Morningstar Investment Management LLC is a registered investment adviser and subsidiary of Morningstar, Inc. The services are either performed by Morningstar Investment Management or an affiliate. The data shown represents past performance which is no guarantee of future performance. The Morningstar name and logo are registered marks of Morningstar, Inc. This report is not complete without the accompanying disclosure. Please visit https://psa.morningstar.com/psadisclosures/Fund_Report_Disclosure.pdf to view these disclosures.



Morningstar Index

Morningstar Category

Intermediate Core Bond

BBgBarc US Agg Bond TR USD

Trailing Performance

Western Asset Core Bond IS WACSX

Style Analysis as of 09-30-2020 Style Breakdown



-50 Ó 50 100

Asset Class	Net %	Cat%
US Stocks	0.00	0.00
Non-US Stocks	0.00	0.00
Bonds	99.54	91.64
Cash	-1.44	5.61
Other	1.90	2.73
Total	100.00	100.00

Sector Weighting as of 09-30-2020

Asset Allocation as of 09-30-2020

Fund	Bmark	Cat
60.13	3.53	41.98
7.22	74.59	11.97
18.36	10.82	26.54
15.67	8.32	13.91
1.05	0.28	3.29
0.04	0.00	1.09
0.08	0.00	0.43
-2.55	2.46	0.80
	60.13 7.22 18.36 15.67 1.05 0.04 0.08	60.13 3.53 7.22 74.59 18.36 10.82 15.67 8.32 1.05 0.28 0.04 0.00 0.08 0.00

	Fund	Bmark	Cat	Fund	,	Benchma	ark 🛛 C	ategory	Average			
Government	24.73	-	24.06									
Treasury	20.97	-	18.63				-					
Inflation – Protected	3.11	-	1.62)								
Agency/Quasi Agency	0.65	-	1.34									
Other Government Related	0.00	-	2.47	[
Corporate	35.19	-	30.16									
Corporate Bond	33.42	-	28.60)		
Bank Loan	0.00	-	0.23	0								
Convertible	1.77	-	1.31									
Preferred	0.00	-	0.02	ļ								
Securitized	34.39	-	33.95								0	
Agency MBS Pass-Through	23.19	-	22.85					-	0			
Agency MBS ARM	0.04	-	0.08									
Agency MBS CMO	1.98	-	4.85		0							
Non-Agency Residential MBS	1.38	_	0.27	(
Commercial MBS	2.03	-	0.74									
Asset-Backed	5.77	-	5.16		0							
Covered Bond	0.00	-	0.00	Ó								
Municipal	0.04	-	0.94	10								
Cash & Equivalents	5.53	-	7.88			0						
Other	0.15	-	3.02	[
				0%	5	10	15	20	25	30	35	4(

Top 10 Holdings as of 09-30-2020

Name	Maturity Date	% Net Asset	Cumulative %	Fixed Income Sector
⊕ Trade Date Cash	_	7.04	7.04	_
⊕ Western Asset Prem Instl Govtt Rsrv Pref	_	5.02	12.06	-
€ United States Treasury Bonds 1.25%	_	2.51	14.57	-
⊕ iShares iBoxx \$ Invmt Grade Corp Bd ETF	_	2.45	17.03	-
\oplus Federal National Mortgage Association 2%	-	2.16	19.19	-
⊕ United States Treasury Notes 0.25%	05-2025	1.94	21.13	_
€ United States Treasury Notes 0.38%	07-2027	1.82	22.96	-
United States Treasury Bonds 2.25%	_	1.66	24.61	-
€ Federal National Mortgage Association 2%	_	1.59	26.20	-
United States Treasury Bonds 1%	_	1.54	27.74	-

Total Holdings 2338

🕀 Increase \ominus Decrease 🕸 New to Portfolio

©2020 Morningstar Investment Management LLC. All Rights Reserved. Morningstar Investment Management LLC is a registered investment adviser and subsidiary of Morningstar, Inc. The services are either performed by Morningstar Investment Management or an affiliate. The data shown represents past performance which is no guarantee of future performance. The Morningstar name and logo are registered marks of Morningstar, Inc. This report is not complete without the accompanying disclosure. Please visit https://psa.morningstar.com/psadisclosures/Fund_Report_Disclosure.pdf to view these disclosures.



Morningstar Category Intermediate Core Bond BBgBarc US Agg Bond TR USD

Morningstar Index