American Funds Europacific Growth R6 RERGX

Morningstar Category Foreign Large Growth

Morningstar Index MSCI EAFE NR USD

Portfolio Manager(s)

Carl Kawaja since 06-2001
Nicholas Grace since 06-2002
Sung Lee since 06-2002
Jesper Lyckeus since 06-2004
Jonathan Knowles since 06-2006
Andrew Suzman since 06-2007
Christopher Thomsen since 06-2008
Lawrence Kymisis since 06-2014
Lara Pellini since 10-2014
Gerald Manoir since 01-2020
Noriko Chen since 01-2020

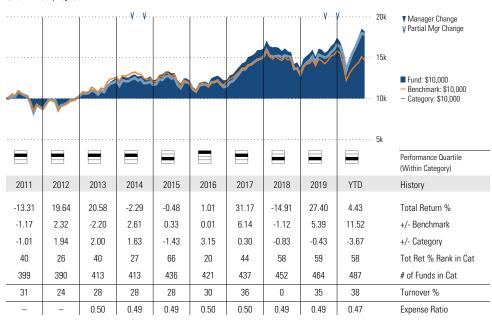
Quantitative Screens

- ❷ Performance: The fund has finished in the Foreign Large Growth category's top three quartiles in 10 of the 10 years it's been in existence.
- Management: The fund's management has been in place for 19.35 years.
- Style: The fund has landed in its primary style box —
 Large Growth 100 % of the time over the past three
 years.
- Net Expense: The fund's expense ratio of 0.46 is 57.8% lower than the Foreign Large Growth category average.

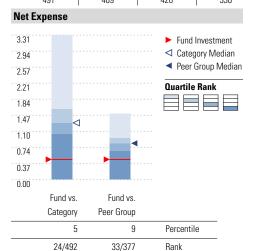
Morningstar Investment Management LLC Analysis

This fund passes all of Morningstar Investment
Management's quantitative screens. Morningstar
Investment Management has also assessed the fund from a
qualitative perspective and, as a fiduciary, is comfortable
recommending the fund's use in retirement plans.

Growth of \$10,000



Trailing Performance Total Return % as of 09-30-2020 ■ Fund Benchmark Category 5 0 Average annual, if greater than 1 year 3 Month 1 Year 10 year Since Inception 3 yea 5 year Fund Return % 9.66 14.97 5.67 9.08 6.79 9.19 4.80 0.49 0.62 5.26 4.62 8.39 Benchmark Return % 9 63 18.53 7 17 9.70 7 12 Category Average % 44 58 60 50 52 % Rank in Category 491 469 420 336 246 # of Funds in Category



Peer group is a subset of the category and includes funds with the
same management style (active vs. passive) and similar share class
characteristics

3-Year Risk Metrics			
	Fund	Bmark	Cat
Alpha	5.06	_	6.53
Beta	1.08	_	0.99
R-Squared	93.44	_	_
Standard Deviation	17.32	15.45	16.45
Sharpe Ratio	0.31	0.01	0.39
Tracking Error	4.62	_	6.04
Information Ratio	1.09	_	1.09
Up Capture Ratio	119.07	_	112.94
Down Capture Ratio	95.90	_	83.01

Portfolio Metrics			
	Fund	Bmark	Cat
Price/Earnings Ratio	29.69	19.92	27.17
Price/Book Ratio	2.69	1.54	3.47
Geom Avg Mkt Cap \$B	54.79	36.00	51.10
ROE	12.41	12.77	16.53





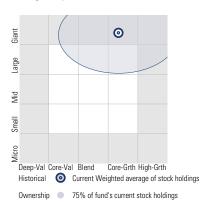
American Funds Europacific Growth R6 RERGX

Morningstar Category Foreign Large Growth

Morningstar Index MSCI EAFE NR USD

Style Analysis as of 09-30-2020

Morningstar Style Box™



50

Asset Allocation as of 09-30-2020



Style Breakdown

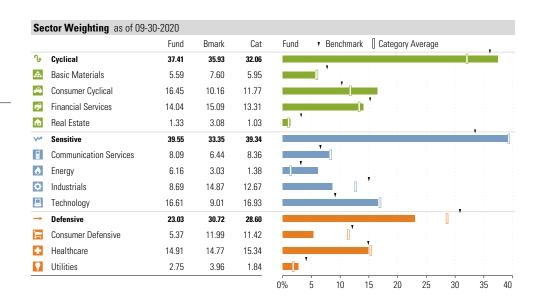
Equity

11	32	48	Large
2	2	6	Mid
0	0	0	Small

Value Blend Growth

Weight %

>50 25-50 10-25 0-10



100

World Regions % Equity 09-30-2020



Greater Asia	Fund % 46.90	Cat % 32.77
Japan	15.22	13.77
Australasia	1.10	1.77
Asia-4 Tigers	8.93	6.25
Asia-ex 4 Tigers	21.65	10.98
Not Classified	0.00	0.00

Americas	Fund % 11.64	Cat % 12.36	Greater Europe	Fund % 41.45	Cat % 54.86	Market Maturity	Fund %
North America	4.56	10.45	United Kingdom	8.39	10.50	Developed Markets	70.27
Central/Latin	7.08	1.91	W euro-ex UK	31.31	42.96	Emerging Markets	29.73
			Emrgng Europe	0.75	0.39	Not Available	0.00
			Africa	1.00	1.01		

Top 10 Holdings as of 09-30-2020				
Name	% Net Asset	Cumulative %	YTD Return %	Morningstar Sector
Capital Group Central Cash Fund	4.48	4.48	-	_
	3.61	8.09	49.41	Energy
	2.75	10.83	_	Consumer Cyclical
	2.34	13.18	19.85	Technology
	2.24	15.42	-5.64	Financial Services
⊕ Daiichi Sankyo Co Ltd	2.21	17.63	36.19	Healthcare
	2.11	19.74	89.26	Consumer Cyclical
Shopify Inc A	1.71	21.46	163.74	Technology
	1.71	23.17	27.77	Technology
⊕ Taiwan Semiconductor Manufacturing Co Ltd	1.68	24.85	33.08	Technology

Total Holdings 333

American Funds Growth Fund of Amer R6 RGAGX

Morningstar Category Large Growth

Morningstar Index

Russell 1000 Growth TR USD

Expense Ratio

Portfolio Manager(s)

Donald O'Neal since 11-1993 J. Frank since 11-2001 Barry Crosthwaite since 11-2007 Lawrence Solomon since 05-2010 Martin Romo since 11-2010

Carl Kawaja since 11-2010

Mark Casey since 11-2012

Alan Wilson since 11-2012

Anne-Marie Peterson since 07-2013

Christopher Buchbinder since 11-2013

Jody Jonsson since 03-2016

Alex Popa since 10-2016

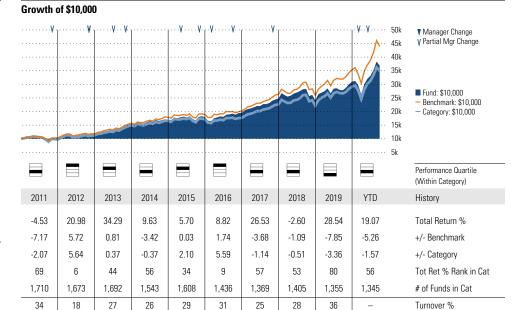
Andraz Razen since 03-2020

Quantitative Screens

- Performance: The fund has finished in the Large Growth category's top three quartiles in 9 of the 10 years it's been in existence.
- Management: The fund's management has been in place for 26.93 years.
- Style: The fund has landed in its primary style box Large Growth — 100 % of the time over the past three years.
- Net Expense: The fund's expense ratio of 0.31 is 69.31% lower than the Large Growth category average.

Morningstar Investment Management LLC Analysis

This fund passes all of Morningstar Investment Management's quantitative screens. Morningstar Investment Management has also assessed the fund from a qualitative perspective and, as a fiduciary, is comfortable recommending the fund's use in retirement plans.

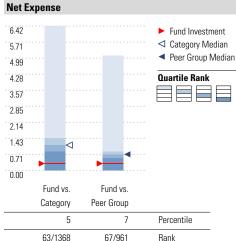




0.33

0.32

0.32



0.34

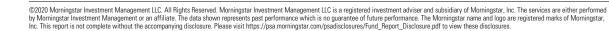
0.30

0.33

0.33

3-Year Risk Metrics			
	Fund	Bmark	Cat
Alpha	-3.13	_	-2.17
Beta	0.95	_	0.97
R-Squared	96.58	_	93.87
Standard Deviation	18.40	19.05	19.20
Sharpe Ratio	0.85	1.04	0.89
Tracking Error	3.53	_	4.70
Information Ratio	-1.37	_	-0.84
Up Capture Ratio	88.82	_	92.45
Down Capture Ratio	99.74	_	99.78

Portfolio Metrics			
	Fund	Bmark	Cat
Price/Earnings Ratio	34.61	33.32	33.48
Price/Book Ratio	5.35	9.12	7.43
Geom Avg Mkt Cap \$B	130.42	190.12	255.68
ROE	18.39	32.08	31.18





American Funds Growth Fund of Amer R6 RGAGX

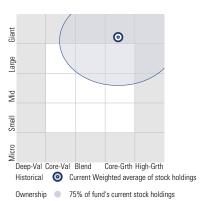
Morningstar Category Large Growth

Morningstar Index

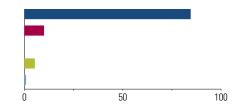
Russell 1000 Growth TR USD

Style Analysis as of 09-30-2020

Morningstar Style Box™



Asset Allocation as of 09-30-2020



Total	100.00	100.00
Other	0.65	0.50
Cash	5.11	1.61
Bonds	0.00	0.03
Non-US Stocks	9.80	5.82
US Stocks	84.43	92.02
Asset Class	Net %	Cat%

Sec	ctor Weighting as of 09-3	30-2020			
		Fund	Bmark	Cat	Fund • Benchmark [Category Average
<u></u>	Cyclical	32.88	26.02	29.51	
ė.	Basic Materials	1.50	1.11	1.36	
A	Consumer Cyclical	21.07	16.01	15.88	
æ	Financial Services	8.75	6.90	10.44	
fi	Real Estate	1.56	2.00	1.83	
W	Sensitive	48.91	50.23	51.30	
	Communication Services	19.84	10.91	13.30	
ð	Energy	1.28	0.07	0.49	0
Ф	Industrials	6.45	5.93	5.72	
	Technology	21.34	33.32	31.79	
→	Defensive	18.21	23.76	19.19	
=	Consumer Defensive	2.56	6.47	4.07	
٠	Healthcare	15.39	17.25	14.70	<u> </u>
•	Utilities	0.26	0.04	0.42	
					0% 5 10 15 20 25 30 35 40 45 50 5

Style Breakdown

Equity

11	18	53	Large
3	5	8	MIG
0	0	1	Small

Value Blend Growth

Weight %

>50 25-50 10-25 0-10

Top 15 Holdings as of 09-30-2020				
Name	% Net Asset	Cumulative %	YTD Return %	Morningstar Sector
	5.69	5.69	27.60	Communication Svc
○ Netflix Inc	5.59	11.28	54.54	Communication Svc
Amazon.com Inc	5.52	16.80	70.40	Consumer Cyclical
⊕ Capital Group Central Cash Fund	5.23	22.03	_	_
⊕ Tesla Inc	5.08	27.12	412.77	Consumer Cyclical
	5.00	32.12	34.34	Technology
─ UnitedHealth Group Inc	2.07	34.19	7.27	Healthcare
	1.97	36.16	9.92	Communication Svc
	1.89	38.06	13.66	Financial Services
⊖ Broadcom Inc	1.77	39.83	18.37	Technology
	1.42	41.25	36.11	Healthcare
PayPal Holdings Inc	1.24	42.49	82.15	Financial Services
⊕ Alphabet Inc A	1.24	43.73	9.42	Communication Svc
⊕ Abbott Laboratories	1.17	44.90	26.54	Healthcare
○ Charter Communications Inc A	1.16	46.06	28.71	Communication Svc

Total Holdings 379



Baird Aggregate Bond Inst BAGIX

Morningstar Category Intermediate Core Bond

Morningstar Index

BBgBarc US Agg Bond TR USD

Portfolio Manager(s)

Charles Groeschell since 09-2000
Daniel Tranchita since 09-2000
M. Sharon deGuzman since 09-2000
Mary Ellen Stanek since 09-2000
Warren Pierson since 09-2000
Meghan Dean since 05-2019
Jay Schwister since 05-2019
Jeffrey Schrom since 05-2019

Quantitative Screens

Performance: The fund has finished in the Intermediate Core Bond category's top three quartiles in 10 of the 10 years it's been in existence.

Management: The fund's management has been in place for 20.02 years.

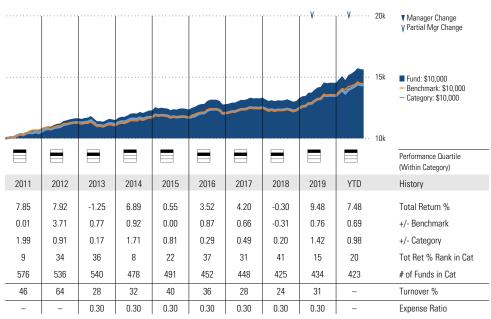
Style Consistency is not calculated for Fixed Income funds.

Net Expense: The fund's expense ratio of 0.3 is 51.61% lower than the Intermediate Core Bond category average.

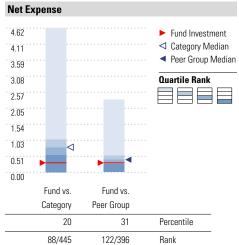
Morningstar Investment Management LLC Analysis

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Management's quantitative screens. Morningstar
Investment Management has also assessed the fund from a
qualitative perspective and, as a fiduciary, is comfortable
recommending the fund's use in retirement plans.

Growth of \$10,000



Trailing Performance Total Return % as of 09-30-2020 ■ Fund Benchmark Category Average annual, if greater than 1 year 3 Month 1 Year 10 year Since Inception 3 yea 5 year Fund Return % 1.06 7.80 5.62 4.69 4.44 5.52 0.62 6.98 5.24 4.18 3.64 7.34 Benchmark Return % 0.94 4 88 6 66 3 94 3 49 Category Average % 36 14 13 12 4 % Rank in Category 440 418 381 336 256 # of Funds in Category



3-1 car bisk intenies			
	Fund	Bmark	Cat
Alpha	0.01	-	-0.26
Beta	1.07	-	0.98
R-Squared	91.12	-	83.98
Standard Deviation	3.78	3.37	3.64
Sharpe Ratio	1.05	1.07	0.90
Tracking Error	1.15	-	1.43
Information Ratio	0.33	_	-0.42
Up Capture Ratio	109.33	-	98.36
Down Capture Ratio	114.21	_	111.19

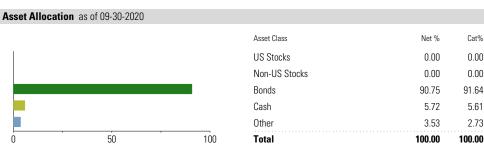
Portfolio Metrics			
	Fund	Bmark	Cat
Avg Eff Duration	6.12	4.43	5.42
Avg Eff Maturity	7.84	-	7.44



Baird Aggregate Bond Inst BAGIX



Credit Rating Breakdown	Fund	Bmark	Cat
AAA	55.30	3.53	41.98
AA	3.80	74.59	11.97
A	16.60	10.82	26.54
BBB	23.40	8.32	13.91
BB	0.90	0.28	3.29
В	0.00	0.00	1.09
Below B	0.00	0.00	0.43
Not Rated	0.00	2.46	0.80



Morningstar Category Intermediate Core Bond Morningstar Index

BBgBarc US Agg Bond TR USD

Sector Weighting as of 09-						_				
	Fund	Bmark	Cat	Fund	Benchmark	Cate	gory Aver	rage		
Government	19.14	-	24.06							
Treasury	19.08	_	18.63							
Inflation – Protected	0.00	_	1.62							
Agency/Quasi Agency	0.04	-	1.34							
Other Government Related	0.02	-	2.47							
Corporate	42.43	-	30.16							
Corporate Bond	38.96	-	28.60							
Bank Loan	0.00	_	0.23							
Convertible	3.47	_	1.31							
Preferred	0.00	_	0.02							
Securitized	31.37	_	33.95							
Agency MBS Pass-Through	18.45	-	22.85							
Agency MBS ARM	0.00	_	0.08							
Agency MBS CMO	4.30	_	4.85							
Non-Agency Residential MBS	0.93	_	0.27	()						
Commercial MBS	4.47	_	0.74							
Asset-Backed	3.22	_	5.16							
Covered Bond	0.00	_	0.00							
Municipal	1.34	_	0.94	I)						
Cash & Equivalents	5.72	_	7.88							
Other	0.00	-	3.02	[

Top 10 Holdings as of 09-30-2020				
Name	Maturity Date	% Net Asset	Cumulative %	Fixed Income Sector
⊕ First American Government Obligs U	02-2030	4.68	4.68	_
⊕ United States Treasury Bonds 2.88%	05-2043	4.62	9.30	-
─ United States Treasury Notes 1.88%	03-2022	3.80	13.09	-
⊕ United States Treasury Bonds 2.5%	02-2045	3.45	16.54	-
⊕ United States Treasury Notes 2.13%	12-2022	1.64	18.19	_
⊕ United States Treasury Notes 2%	11-2026	1.50	19.68	_
⊕ United States Treasury Bonds 2.88%	05-2049	1.37	21.05	-
⊕ United States Treasury Notes 2.5%	05-2024	1.32	22.37	-
⊕ United States Treasury Notes 2.25%	11-2027	0.88	23.25	-
→ Fidelity® Inv MM Fds Government Instl	12-2050	0.70	23.95	_

Total Holdings 1435



BlackRock 20/80 Target Allocation K BKCPX

Morningstar Category Allocation--15% to 30% Morningstar Index

Morningstar US Con Tgt Alloc NR USD

Portfolio Manager(s)

Michael Gates since 05-2015 Lisa O'Connor since 01-2019

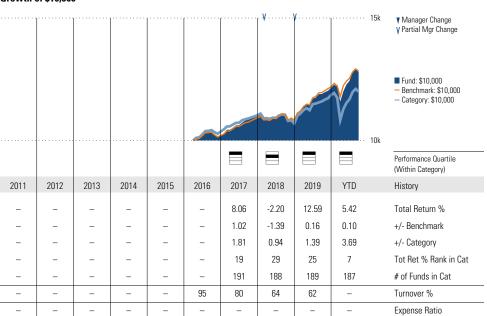
Quantitative Screens

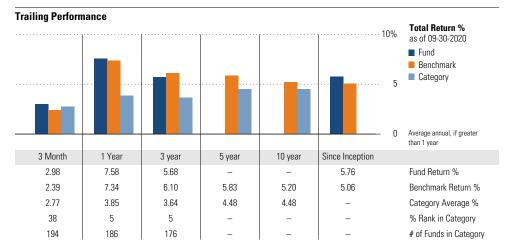
- Performance: The fund has finished in the Allocation--15% to 30% Equity category's top three quartiles in 4 of the 4 years it's been in existence.
- Management: The fund's management has been in place for 5.35 years.
- Net Expense: The fund's expense ratio of 0.3 is 69.39% lower than the Allocation--15% to 30% Equity category average.

Morningstar Investment Management LLC Analysis

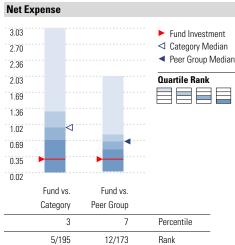
This fund passes all of Morningstar Investment
Management's quantitative screens. Morningstar
Investment Management has also assessed the fund from a
qualitative perspective and, as a fiduciary, is comfortable
recommending the fund's use in retirement plans.

Growth of \$10,000





3-Year Risk Metrics



Peer group is a subset of the category and includes funds with the
same management style (active vs. passive) and similar share class
characteristics.

	Fund	Bmark	Cat
Alpha	-1.20	-	-4.38
Beta	1.14	-	1.37
R-Squared	96.13	-	85.76
Standard Deviation	5.21	4.48	6.66
Sharpe Ratio	0.78	0.98	0.38
Tracking Error	1.20	-	3.16
Information Ratio	-0.35	-	-0.86
Up Capture Ratio	103.59	_	99.35
Down Capture Ratio	121.65	_	166.81

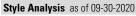
Portfolio Metrics			
	Fund	Bmark	Cat
Price/Earnings Ratio	21.82	23.89	23.53
Price/Book Ratio	2.38	2.61	2.56
Avg Eff Duration	5.85	6.39	3.76



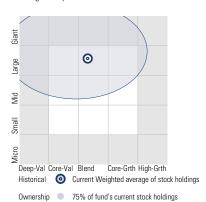
BlackRock 20/80 Target Allocation K BKCPX

Morningstar Category Allocation--15% to 30% Morningstar Index

Morningstar US Con Tgt Alloc NR USD



Morningstar Style Box™



0	50	100

Asset Allocation as of 09-30-2020

Total	100.00	100.00
Other	1.38	4.97
Cash	6.02	6.54
Bonds	68.59	73.34
Non-US Stocks	6.38	3.60
US Stocks	17.65	11.54
Asset Class	Net %	Cat%

Style Breakdown

Equity

Lquity				٠
25	25	20	Large	
7	5	4	Mid	
4	5	5	Small	
Value	Blend	Growth		L



/alue	Blend	Growth

>50 25-50 10-25 0-10

cal c Materials umer Cyclical ucial Services Estate itive munication Services	33.17 3.79 12.71 12.71 3.96 42.64 8.46	32.41 3.84 11.75 13.21 3.61 42.88 9.23	34.22 2.99 10.37 13.02 7.84 39.92			Bench	ď		gory Ave				
umer Cyclical icial Services Estate itive	12.71 12.71 3.96 42.64	11.75 13.21 3.61 42.88	10.37 13.02 7.84 39.92			0	ď						
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Estate	3.96 42.64	3.61 42.88	7.84 39.92		7		ď						_
itive	42.64	42.88	39.92										_
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munication Services	8.46	0.22	0.00										
		3.23	8.90			■ []							
ЭУ	2.29	2.29	2.92]								
strials	11.13	10.56	8.90										
nology	20.76	20.80	19.20						<u>į</u>				
nsive	24.18	24.72	25.85			_							
umer Defensive	7.71	7.77	6.78			ľ	_ :						
theare	13.51	13.89	12.56				"						
incurc		0.00	6.51		1								
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Name	Maturity Date	% Net Asset	Cumulative %	YTD Return %	Morningstar Sector
ivalile	iviaturity Date	/0 INEL ASSEL	Guillulative /6	TTD NetuIII /6	Worlingstar Sector
Ð BlackRock Strategic Income Opps K	_	24.89	24.89	_	_
Ð BlackRock Total Return Fund - CT	-	24.75	49.64	-	_
€ iShares US Treasury Bond ETF	-	13.58	63.22	-	_
€ iShares iBoxx \$ Invmt Grade Corp Bd ETF	-	9.01	72.23	-	_
⊕ BlackRock High Yield Bond K	-	3.90	76.13	-	-
SiShares Core S&P Total US Stock Mkt ETF	_	3.25	79.38	_	_
iShares ESG Aware MSCI USA ETF	_	3.24	82.62	_	_
Ð BlackRock Master Advantage LgCp Cor Port	_	3.24	85.85	_	_
€ iShares Core S&P Small-Cap ETF	_	2.82	88.67	_	_
Shares MSCI USA Value Factor ETF	_	2.79	91.46	_	_

Total Holdings 17



BlackRock 40/60 Target Allocation K BKMPX

Morningstar Category Allocation--30% to 50% Morningstar Index

Morningstar US Mod Con Tgt Alloc NR

Turnover %

Expense Ratio

Equity

Portfolio Manager(s)

Michael Gates since 05-2015 Lisa O'Connor since 01-2019

Quantitative Screens

- Performance: The fund has finished in the Allocation--30% to 50% Equity category's top three quartiles in 4 of the 4 years it's been in existence.
- Management: The fund's management has been in place for 5.35 years.
- ✓ Net Expense: The fund's expense ratio of 0.32 is 69.23% lower than the Allocation--30% to 50% Equity category average.

Morningstar Investment Management LLC Analysis

This fund passes all of Morningstar Investment
Management's quantitative screens. Morningstar
Investment Management has also assessed the fund from a
qualitative perspective and, as a fiduciary, is comfortable
recommending the fund's use in retirement plans.





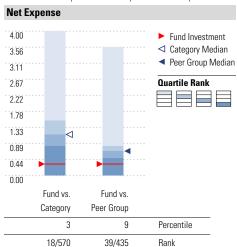
74

79

68

3-Year Risk Metrics

103



Peer group is a subset of the category and includes funds with the
same management style (active vs. passive) and similar share class
characteristics

	Fund	Bmark	Cat
Alpha	-0.36	-	-3.76
Beta	1.10	-	1.22
R-Squared	98.64	-	92.28
Standard Deviation	7.92	7.17	9.15
Sharpe Ratio	0.70	0.73	0.35
Tracking Error	1.15	-	3.21
Information Ratio	0.22	-	-0.87
Up Capture Ratio	106.45	-	97.86
Down Capture Ratio	109.06	-	132.46

Portfolio Metrics			
	Fund	Bmark	Cat
Price/Earnings Ratio	23.25	23.27	23.23
Price/Book Ratio	2.65	2.52	2.74
Avg Eff Duration	5.59	6.34	4.88



BlackRock 40/60 Target Allocation K BKMPX

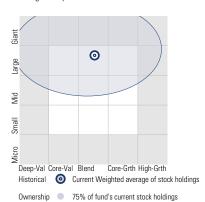
Morningstar Category Allocation--30% to 50%

Morningstar Index

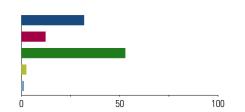
Morningstar US Mod Con Tgt Alloc NR

Style Analysis as of 09-30-2020

Morningstar Style Box™



Asset Allocation as of 09-30-2020

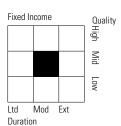


Total	100.00	100.00
Other	1.10	4.43
Cash	2.32	5.96
Bonds	52.70	54.13
Non-US Stocks	12.13	7.44
US Stocks	31.75	28.05
Asset Class	Net %	Cat%

Style Breakdown

Equity





3	7	7
/alue	Blend	Growth

Weight % >50 25-50 10-25 0-10

		Fund	Bmark	Cat	Fund	▼ Renc	hmark	Cate	non.	۸.,,
ղ,	Cyclical	30.99	33.09	33.39	Tullu	Denc	IIIIaik	ll Care	JULY	AVE
	•							:		
	Basic Materials	3.45	4.03	3.43			,			
A	Consumer Cyclical	12.55	12.00	10.64			,			
ı,	Financial Services	11.52	13.46	13.18						
ŵ	Real Estate	3.47	3.60	6.14		0				
W	Sensitive	42.37	42.69	41.65						
	Communication Services	8.74	9.37	9.23						
•	Energy	2.19	2.45	3.14						
¢	Industrials	9.77	10.34	9.23						
	Technology	21.67	20.53	20.05						
-	Defensive	26.65	24.20	24.96		_				
Ħ	Consumer Defensive	6.98	7.76	7.33		— [
+	Healthcare	17.16	13.43	14.08						
•	Utilities	2.51	3.01	3.55						
					0% 5	5 10	15	20	2	5

Top 10 Holdings	as of 09-30-2020
Name	

Name	Maturity Date	% Net Asset	Cumulative %	YTD Return %	Morningstar Sector
BlackRock Master Total Return Portfolio	_	20.50	20.50	_	_
⊕ BlackRock Strategic Income Opps K	_	17.92	38.42	_	-
⊕ iShares Core S&P Total US Stock Mkt ETF	_	10.29	48.71	_	-
⊕ iShares US Treasury Bond ETF	_	9.47	58.18	_	-
$\ \oplus$ iShares iBoxx \$ Invmt Grade Corp Bd ETF	_	7.89	66.07	-	-
Master Adv Large Cap Core Br_mod	_	4.23	70.29	_	_
BlackRock Emerging Mkts K	_	4.21	74.51	_	-
⊕ iShares ESG Aware MSCI USA ETF	_	4.21	78.71	_	-
⊕ iShares MSCI EAFE Growth ETF	_	4.15	82.87	_	-
	_	3.79	86.66	_	_

Total Holdings 18



BlackRock 60/40 Target Allocation K BKGPX

Morningstar Category Allocation--50% to 70% Morningstar Index

Morningstar US Mod Tgt Alloc NR USD

Equity

Portfolio Manager(s)

Michael Gates since 05-2015 Lisa O'Connor since 01-2019

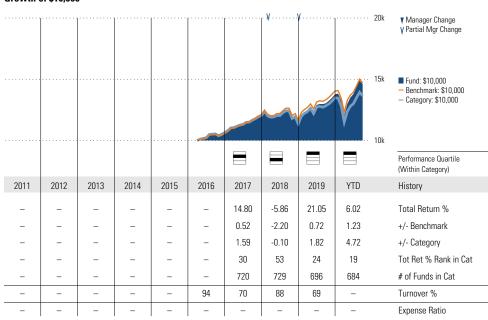
Quantitative Screens

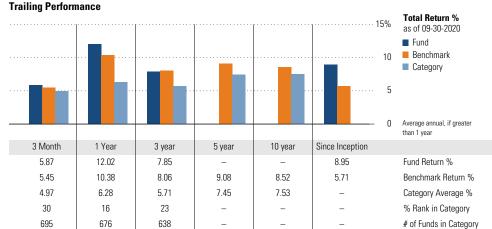
- Performance: The fund has finished in the Allocation-50% to 70% Equity category's top three quartiles in 4 of the 4 years it's been in existence.
- Management: The fund's management has been in place for 5.35 years.
- Net Expense: The fund's expense ratio of 0.32 is
 70.37% lower than the Allocation—50% to 70% Equity
 category average.

Morningstar Investment Management LLC Analysis

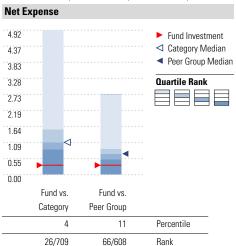
This fund passes all of Morningstar Investment
Management's quantitative screens. Morningstar
Investment Management has also assessed the fund from a
qualitative perspective and, as a fiduciary, is comfortable
recommending the fund's use in retirement plans.







3-Year Risk Metrics



Peer group is a subset of the category and includes funds with the
same management style (active vs. passive) and similar share class
characteristics

	Fund	Bmark	Cat
Alpha	-0.52	-	-2.49
Beta	1.05	-	1.07
R-Squared	99.03	-	95.68
Standard Deviation	11.21	10.66	11.62
Sharpe Ratio	0.59	0.63	0.42
Tracking Error	1.21	-	2.68
Information Ratio	-0.17	-	-0.77
Up Capture Ratio	100.87	-	95.66
Down Capture Ratio	103.23	-	111.70

Portfolio Metrics			
	Fund	Bmark	Cat
Price/Earnings Ratio	24.18	23.90	23.16
Price/Book Ratio	2.87	2.72	2.40
Avg Eff Duration	5.75	6.27	4.48



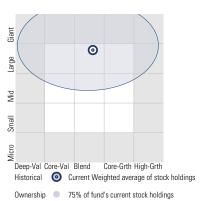
BlackRock 60/40 Target Allocation K BKGPX

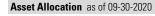
Morningstar Category Allocation--50% to 70% Morningstar Index

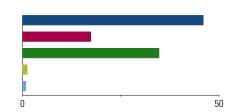
Morningstar US Mod Tgt Alloc NR USD

Style Analysis as of 09-30-2020

Morningstar Style Box™







Total	100.00	100.00
Other	0.79	2.85
Cash	1.18	3.37
Bonds	34.72	35.98
Non-US Stocks	17.36	11.60
US Stocks	45.97	46.21
Asset Class	Net %	Cat%

Style Breakdown

Equity

Lquity			
22	28	25	Large
5	5	6	Mid
2	3	3	Small
Value	Blend	Growth	



>50 25-50 10-25 0-10

		Fund	Bmark	Cat	Fund	▼ Bend	hmark	Cate	gory Ave	erage		
<u></u>	Cyclical	30.19	32.40	31.87							· :	
A.	Basic Materials	3.33	3.57	3.62								
A	Consumer Cyclical	12.32	12.11	10.75								
P	Financial Services	11.29	13.17	14.56		•						
ŵ	Real Estate	3.25	3.55	2.94								_
W	Sensitive	42.61	43.51	42.58								
	Communication Services	9.00	9.67	10.07								
•	Energy	2.08	2.30	2.67								
Ф	Industrials	9.51	9.86	9.67				_				
	Technology	22.02	21.68	20.17								
-	Defensive	27.18	24.10	25.55								
Ħ	Consumer Defensive	7.20	7.49	7.26								
٠	Healthcare	17.58	13.63	14.74								
0	Utilities	2.40	2.98	3.55								

Top 10 Holdings as of 09-30-2020					
Name	Maturity Date	% Net Asset	Cumulative %	YTD Return %	Morningstar Sector
BlackRock Master Total Return Portfolio	_	22.14	22.14	_	_
⊕ iShares Core S&P Total US Stock Mkt ETF	_	15.31	37.44	-	-
⊕ iShares ESG Aware MSCI USA ETF	-	11.34	48.79	_	-
⊕ BlackRock Strategic Income Opps K	_	7.89	56.67	_	_
⊕ iShares MSCI EAFE Growth ETF	-	7.16	63.83	-	_
⊕ iShares iBoxx \$ Invmt Grade Corp Bd ETF	_	5.80	69.64	_	_
⊕ BlackRock Emerging Mkts K	_	5.21	74.84	_	_
⊕ Master Adv Large Cap Core Br_grw	_	5.21	80.05	_	_
⊕ iShares Core MSCI EAFE ETF	-	3.72	83.77	-	-
⊕ iShares Core S&P Small-Cap ETF	_	3.69	87.46	_	_

Total Holdings 16

igoplus Increase igoplus Decrease igoplus New to Portfolio



BlackRock 80/20 Target Allocation K BKAPX

Morningstar Category Allocation--70% to 85% Morningstar Index

Equit

Morningstar US Mod Agg Tgt Alloc NR USD

Tot Ret % Rank in Cat

of Funds in Cat

Turnover %

Expense Ratio

Portfolio Manager(s)

Michael Gates since 05-2015 Lisa O'Connor since 01-2019

Quantitative Screens

- Performance: The fund has finished in the Allocation-70% to 85% Equity category's top three quartiles in 4 of the 4 years it's been in existence.
- Management: The fund's management has been in place for 5.35 years.
- Net Expense: The fund's expense ratio of 0.34 is 69.37% lower than the Allocation--70% to 85% Equity category average.

Morningstar Investment Management LLC Analysis

This fund passes all of Morningstar Investment
Management's quantitative screens. Morningstar
Investment Management has also assessed the fund from a
qualitative perspective and, as a fiduciary, is comfortable
recommending the fund's use in retirement plans.



39

343

59

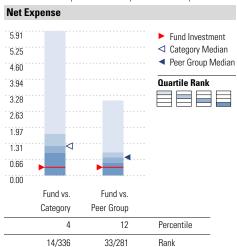
81

47

348

80





Peer group is a subset of the category and includes funds with the
same management style (active vs. passive) and similar share class
characteristics

	Fund	Bmark	Cat
Alpha	-0.01	_	-3.25
Beta	1.03	_	1.05
R-Squared	99.23	_	95.87
Standard Deviation	14.00	13.58	14.57
Sharpe Ratio	0.53	0.53	0.31
Tracking Error	1.28	-	3.17
Information Ratio	0.14	-	-1.04
Up Capture Ratio	100.46	-	93.27
Down Capture Ratio	99.55	_	110.23

6

326

12

333

64

3-Year Risk Metrics

Portfolio Metrics			
	Fund	Bmark	Cat
Price/Earnings Ratio	24.32	23.29	23.33
Price/Book Ratio	2.93	2.55	2.60
Avg Eff Duration	7.03	6.37	4.85



BlackRock 80/20 Target Allocation K BKAPX

Morningstar Category Allocation--70% to 85%

Morningstar Index

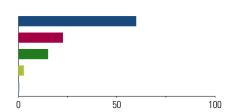
Morningstar US Mod Agg Tgt Alloc NR

Style Analysis as of 09-30-2020

Morningstar Style Box™



Asset Allocation as of 09-30-2020



Total	100.00	100.00
Other	0.30	4.17
Cash	2.55	3.12
Bonds	14.93	19.15
Non-US Stocks	22.45	17.62
US Stocks	59.76	55.92
Asset Class	Net %	Cat%

Style Breakdown

Equity





<u> </u>			
Small			
	Ltd	Mod	Ext
	Durat	ion	

>50 25-50 10-25 0-10

		Fund	Bmark	Cat	Fund	١ ،	Bench	ımark	Categ	jory Ave	rage		
b	Cyclical	30.14	33.04	33.01									
÷.	Basic Materials	3.30	3.97	3.57		(
9	Consumer Cyclical	12.38	12.06	11.71				į					
<u></u>	Financial Services	11.25	13.42	13.68									
b	Real Estate	3.21	3.59	4.05		[]							
NF	Sensitive	42.65	42.96	42.44									
	Communication Services	9.04	9.51	8.93									
)	Energy	2.07	2.46	2.72									
þ	Industrials	9.40	10.24	10.38					_				
	Technology	22.14	20.75	20.41									
+	Defensive	27.20	24.00	24.54									
7	Consumer Defensive	7.25	7.68	7.12]						
ì	Healthcare	17.55	13.31	14.46			1						
?	Utilities	2.40	3.01	2.96									

Top 10 Holdings as of 09-30-2020					
Name	Maturity Date	% Net Asset	Cumulative %	YTD Return %	Morningstar Sector
⊕ iShares Core S&P Total US Stock Mkt ETF	_	20.21	20.21	_	_
① iShares ESG Aware MSCI USA ETF	_	13.26	33.47	_	-
BlackRock Total Return Fund - CT	_	11.66	45.13	_	-
① iShares MSCI EAFE Growth ETF	-	10.03	55.15	_	-
① BlackRock Master Advantage LgCp Cor Port	_	8.22	63.38	-	-
BlackRock Emerging Mkts K	_	7.19	70.57	_	_
⊕ iShares iBoxx \$ Invmt Grade Corp Bd ETF	_	4.79	75.36	_	-
① BlackRock Technology Opportunities K	-	4.69	80.05	_	-
① iShares Core S&P Small-Cap ETF	-	4.58	84.63	_	-
⊕ iShares MSCI USA Value Factor ETF	-	4.55	89.18	_	-

Total Holdings 15



Portfolio Manager(s)

Christopher Allen since 02-2017 David Rogal since 03-2018

Quantitative Screens

Performance: The fund has finished in the Inflation-Protected Bond category's top three quartiles in 10 of the 10 years it's been in existence.

Management: The fund's management has been in place for 3.63 years.

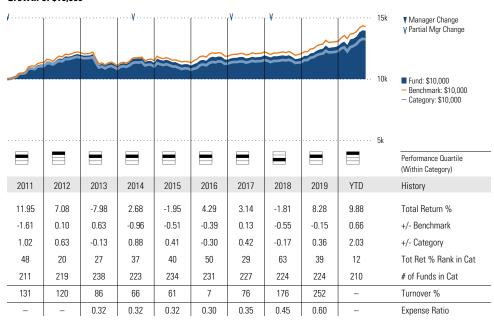
Style Consistency is not calculated for Fixed Income funds.

Net Expense: The fund's expense ratio of 0.6 is 11.76% lower than the Inflation-Protected Bond category average.

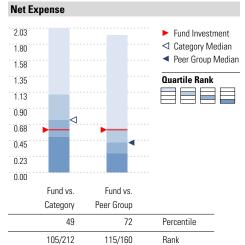
Morningstar Investment Management LLC Analysis

This fund passes all of Morningstar Investment
Management's quantitative screens. Morningstar
Investment Management has also assessed the fund from a
qualitative perspective and, as a fiduciary, is comfortable
recommending the fund's use in retirement plans.

Growth of \$10,000







3-Year KISK Wetrics			
	Fund	Bmark	Cat
Alpha	-0.23	_	-0.60
Beta	1.05	_	0.92
R-Squared	96.60	-	78.22
Standard Deviation	4.05	3.80	4.12
Sharpe Ratio	1.01	1.07	0.78
Tracking Error	0.77	_	2.12
Information Ratio	0.05	_	-0.65
Up Capture Ratio	101.94	_	86.21
Down Capture Ratio	104.57	_	97.65

Portfolio Metrics			
	Fund	Bmark	Cat
Avg Eff Duration	7.39	4.52	7.64
Avg Eff Maturity	9.68	_	9.74

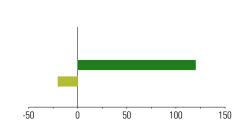


BlackRock Inflation Protected Bond K BPLBX

Morningstar Category Inflation-Protected Bond Morningstar Index BBgBarc US Treasury US TIPS TR USD

Style Analysis as of 09-30-2020 **Style Breakdown**





Asset Allocation as of 09-30-2020

Other Total	0.00	-1.70 100.00
Cash	-20.04	2.36
Bonds	119.94	99.36
Non-US Stocks	0.00	0.01
US Stocks	0.09	-0.04
Asset Class	Net %	Cat%

Credit Rating Breakdown	Fund	Bmark	Cat
AAA	95.35	0.00	95.71
AA	0.00	99.60	1.90
A	0.88	0.00	0.73
BBB	3.37	0.00	1.28
BB	0.40	0.00	0.17
В	0.00	0.00	0.05
Below B	0.00	0.00	0.00
Not Rated	0.00	0.40	0.16

Sector Weighting as of 09-	30-2020															
	Fund	Bmark	Cat	Fund	•	Ben	chma	rk	[] Ca	ateg	jory	Ave	erage	е		
Government	92.86	_	86.54													
Treasury	5.33	_	0.84	()=												
Inflation - Protected	87.44	_	81.13													
Agency/Quasi Agency	0.03	_	0.09													
Other Government Related	0.06	_	4.48	1 []												
Corporate	0.13	-	2.29	[]												
Corporate Bond	0.13	_	2.20													
Bank Loan	0.00	_	0.05													
Convertible	0.00	_	0.04	į į												
Preferred	0.00	_	0.00													
Securitized	1.69	-	5.70													
Agency MBS Pass-Through	0.00	_	2.30	[]												
Agency MBS ARM	0.00	_	0.00													
Agency MBS CMO	0.35	_	0.71	[]												
Non-Agency Residential MBS	0.00	_	0.35													
Commercial MBS	0.87	_	0.22	0												
Asset-Backed	0.47	_	1.90	1[
Covered Bond	0.00	_	0.22													
Municipal	0.00	-	0.00	0												
Cash & Equivalents	5.33	-	4.32													
Other	0.00	_	1.04	()												

 $0\% \ 5 \ 10 \ 15 \ 20 \ 25 \ 30 \ 35 \ 40 \ 45 \ 50 \ 55 \ 60 \ 65 \ 70 \ 75 \ 80 \ 85 \ 9095$

Top 10 Holdings as of 09-30-2020				
Name	Maturity Date	% Net Asset	Cumulative %	Fixed Income Sector
⊕ Rrp Treasury (Cpi) Note	-	21.26	21.26	-
United States Treasury Notes 0.62%	04-2023	11.59	32.86	_
United States Treasury Notes 0.12%	01-2023	5.92	38.77	_
⊕ Rrp Treasury Note	_	5.21	43.98	_
⊕ Usd Cash(Alpha Committed)	_	4.97	48.96	-
⊕ China (People's Republic Of) 1.99%	04-2025	4.40	53.36	_
⊕ United States Treasury Notes 0.38%	07-2023	3.75	57.11	_
	01-2024	3.66	60.77	_
⊕ United States Treasury Notes 0.12%	07-2024	3.55	64.32	_
⊕ United States Treasury Notes 0.25%	01-2025	3.54	67.86	_

Total Holdings 164



DFA Emerging Markets I DFEMX

Morningstar CategoryMorningstar IndexDiversified Emerging MktsMSCI EM NR USD

Portfolio Manager(s)

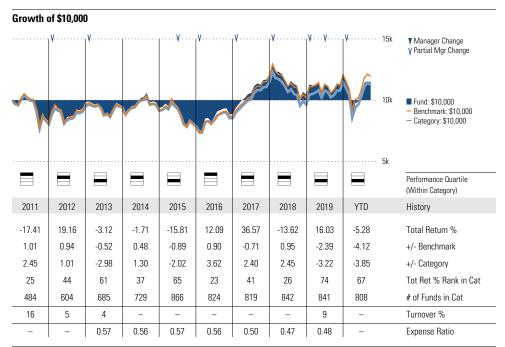
Jed Fogdall since 02-2010 Bhanu Singh since 07-2015 Allen Pu since 02-2020 Ethan Wren since 02-2020

Quantitative Screens

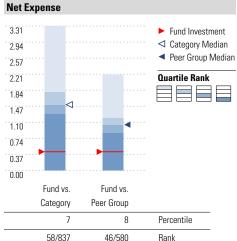
- Performance: The fund has finished in the Diversified Emerging Mkts category's top three quartiles in 10 of the 10 years it's been in existence.
- Management: The fund's management has been in place for 10.59 years.
- Net Expense: The fund's expense ratio of 0.43 is 65.04% lower than the Diversified Emerging Mkts category average.

Morningstar Investment Management LLC Analysis

This fund passes all of Morningstar Investment
Management's quantitative screens. Morningstar
Investment Management has also assessed the fund from a
qualitative perspective and, as a fiduciary, is comfortable
recommending the fund's use in retirement plans.







3-Year Risk Metrics			
	Fund	Bmark	Cat
Alpha	-1.73	_	0.02
Beta	1.02	_	0.98
R-Squared	97.35	_	91.09
Standard Deviation	19.49	18.94	19.57
Sharpe Ratio	0.05	0.13	0.13
Tracking Error	3.18	-	5.63
Information Ratio	-0.57	_	-0.06
Up Capture Ratio	96.81	_	98.28
Down Capture Ratio	103.94	_	98.99

Portfolio Metrics			
	Fund	Bmark	Cat
Price/Earnings Ratio	14.89	16.62	18.96
Price/Book Ratio	1.56	1.72	2.30
Geom Avg Mkt Cap \$B	28.61	45.93	53.07
ROE	15.09	15.20	16.94

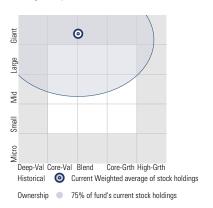


DFA Emerging Markets I DFEMX

Morningstar CategoryMorningstar IndexDiversified Emerging MktsMSCI EM NR USD

Style Analysis as of 09-30-2020

Morningstar Style Box™



Style Breakdown

Equity

33	29	20	Laige
10	4	3	VIIV
1	1	0	ollidii

Value Blend Growth

Weight %

>50 25-50 10-25 0-10



50

Asset Allocation as of 09-30-2020

Asset Class	Net %	Cat%
US Stocks	1.21	2.88
Non-US Stocks	97.81	94.80
Bonds	0.00	0.04
Cash	0.87	1.44
Other	0.11	0.85

100.00

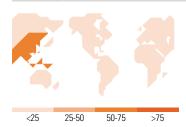
100.00

		Fund	Bmark	Cat	Func	,	Bench	mark	Cated	jory Ave	rage			
Ն	Cyclical	42.42	44.77	41.12						, , ,	- 3			
â.	Basic Materials	9.35	6.99	5.00										
A	Consumer Cyclical	13.05	18.09	16.27					•					
.	Financial Services	16.67	17.12	17.79										
tt.	Real Estate	3.35	2.57	2.06										
M	Sensitive	44.19	42.26	43.59										1
ď	Communication Services	12.17	14.01	14.56										
ð	Energy	5.61	5.38	4.36										
ф	Industrials	5.95	4.17	4.48										
	Technology	20.46	18.70	20.19				_						
→	Defensive	13.38	12.96	15.28										
	Consumer Defensive	7.16	6.70	9.06			I []							
٠	Healthcare	4.00	4.34	4.90		= [
•	Utilities	2.22	1.92	1.32										
					0%	5	10	15	20	25	30	35	40	_

100

Total

World Regions % Equity 09-30-2020



Greater Asia	Fund % 81.38	Cat % 75.71	
Japan	0.00	0.25	
Australasia	0.00	0.00	
Asia-4 Tigers	29.07	24.54	
Asia-ex 4 Tigers	52.31	50.92	
Not Classified	0.00	0.00	

Fund % 8.75	Cat % 11.45	Greater Europe	Fund % 9.88	Cat % 12.84	Market Maturity	Fund %
0.20	2.27	United Kingdom	0.00	0.61	Developed Markets	29.91
8.55	9.18	W euro-ex UK	0.33	1.87	Emerging Markets	70.09
		Emrgng Europe	3.16	5.79	Not Available	0.00
		Africa	6.39	4.57		
	8.75 0.20	8.75 11.45 0.20 2.27	8.75 11.45 Greater Europe 0.20 2.27 United Kingdom 8.55 9.18 W euro-ex UK Emrgng Europe	8.75 11.45 Greater Europe 9.88 0.20 2.27 United Kingdom 0.00 8.55 9.18 W euro-ex UK 0.33 Emrgng Europe 3.16	8.75 11.45 Greater Europe 9.88 12.84 0.20 2.27 United Kingdom 0.00 0.61 8.55 9.18 W euro-ex UK 0.33 1.87 Emrgng Europe 3.16 5.79	8.75 11.45 Greater Europe 9.88 12.84 Market Maturity 0.20 2.27 United Kingdom 0.00 0.61 Developed Markets 8.55 9.18 W euro-ex UK 0.33 1.87 Emerging Markets Emrgng Europe 3.16 5.79 Not Available

Top 10 Holdings as of 09-30-2020				
Name	% Net Asset	Cumulative %	YTD Return %	Morningstar Sector
Taiwan Semiconductor Manufacturing Co Ltd	5.17	5.17	33.08	Technology
□ Tencent Holdings Ltd	4.82	9.99	36.50	Communication Svc
⊕ Alibaba Group Holding Ltd ADR	4.09	14.08	38.60	Consumer Cyclical
Samsung Electronics Co Ltd	3.61	17.69	_	Technology
⊕ Cnh	2.09	19.78	-	_
⊕ Cny	2.08	21.86	_	_
⊕ Reliance Industries Ltd	1.21	23.07	49.41	Energy
→ Ping An Insurance (Group) Co. of China Ltd Class H	0.96	24.03	-11.16	Financial Services
	0.87	24.91	-20.21	Financial Services
○ Naspers Ltd Class N	0.70	25.61	1.46	Communication Svc

Total Holdings 1663



DFA US Large Cap Value I DFLVX

Morningstar Category
Large Value

Morningstar Index Russell 1000 Value TR USD

Portfolio Manager(s)

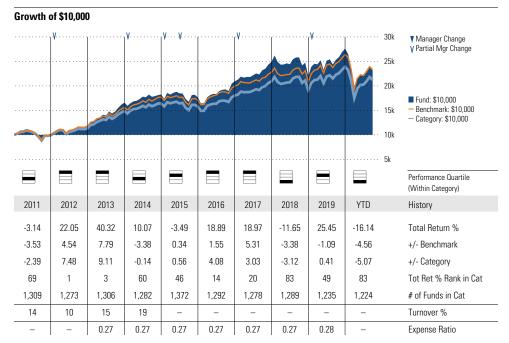
Jed Fogdall since 02-2012 Lukas Smart since 07-2015 Joel Schneider since 02-2019

Quantitative Screens

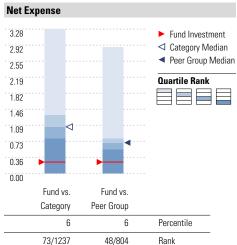
- Performance: The fund has finished in the Large Value category's top three quartiles in 8 of the 10 years it's been in existence.
- Management: The fund's management has been in place for 8.59 years.
- Net Expense: The fund's expense ratio of 0.26 is 72.34% lower than the Large Value category average.

Morningstar Investment Management LLC Analysis

This fund passes all of Morningstar Investment
Management's quantitative screens. Morningstar
Investment Management has also assessed the fund from a
qualitative perspective and, as a fiduciary, is comfortable
recommending the fund's use in retirement plans.







3-Year KISK Wetrics			
	Fund	Bmark	Cat
Alpha	-2.69	_	-0.21
Beta	1.14	_	0.99
R-Squared	99.02	-	96.08
Standard Deviation	21.09	18.33	18.50
Sharpe Ratio	0.03	0.15	0.14
Tracking Error	3.38	-	3.93
Information Ratio	-0.79	-	-0.07
Up Capture Ratio	107.05	-	99.08
Down Capture Ratio	119.04	-	100.37

Portfolio Metrics			
	Fund	Bmark	Cat
Price/Earnings Ratio	17.16	21.67	19.07
Price/Book Ratio	1.57	2.42	1.79
Geom Avg Mkt Cap \$B	54.94	64.52	92.25
ROE	9.30	17.16	15.63



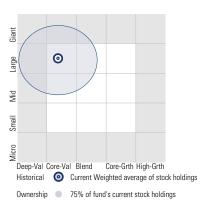
DFA US Large Cap Value I DFLVX

Morningstar Category Large Value

Morningstar Index Russell 1000 Value TR USD

Style Analysis as of 09-30-2020

Morningstar Style Box™



Style Breakdown

Equity

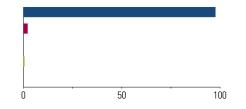
-quit,			
48	21	0	Large
19	10	2	MIG
1	0	0	Small

Value Blend Growth

Weight %

>50 25-50 10-25 0-10

Asset Allocation as of 09-30-2020





-	ctor Weighting as of 09-3				_				п -					
		Fund	Bmark	Cat	Fund	t	Bench	ımark	Categ	jory Ave	erage			
Դ	Cyclical	31.78	29.55	32.04										
A	Basic Materials	5.38	3.27	3.44		Ů								
A	Consumer Cyclical	6.56	7.98	7.40										
,	Financial Services	19.59	14.15	18.22				*						
ŵ	Real Estate	0.25	4.15	2.98	1	0								
W	Sensitive	43.59	38.74	37.80										
0	Communication Services	12.98	11.49	8.59										
•	Energy	7.85	2.98	5.39										
₽	Industrials	12.06	12.58	11.73				*						
	Technology	10.70	11.69	12.09										
→	Defensive	24.62	31.70	30.16										
Ħ	Consumer Defensive	5.76	10.24	9.16										
٠	Healthcare	18.60	17.09	15.59										
•	Utilities	0.26	4.37	5.41	i	' [
					0%	5	10	15	20	25	30	35	40	45

Top 15 Holdings as of 09-30-2020				
Name	% Net Asset	Cumulative %	YTD Return %	Morningstar Sector
○ Comcast Corp Class A	3.50	3.50	4.36	Communication Svc
	3.41	6.92	-11.83	Technology
AT&T Inc	3.30	10.21	-23.06	Communication Svc
	3.26	13.47	-3.42	Healthcare
① JPMorgan Chase & Co	2.70	16.17	-29.00	Financial Services
Charter Communications Inc A	2.33	18.50	28.71	Communication Svc
→ Berkshire Hathaway Inc Class B	2.26	20.76	-5.99	Financial Services
⊕ Chevron Corp	2.13	22.90	-37.04	Energy
─ Exxon Mobil Corp	1.92	24.82	-47.06	Energy
⊕ Thermo Fisher Scientific Inc	1.88	26.70	36.11	Healthcare
⊕ Anthem Inc	1.49	28.19	-10.13	Healthcare
⊕ Walmart Inc	1.47	29.67	19.09	Consumer Defensive
⊕ CVS Health Corp	1.42	31.08	-19.37	Healthcare
The Walt Disney Co	1.40	32.48	-14.21	Communication Svc
○ Citigroup Inc	1.37	33.85	-44.12	Financial Services

Total Holdings 345



Federated Hermes Govt Ultrashort R6 FGULX

Morningstar Category Ultrashort Bond

Morningstar Index

BBgBarc US Agg Bond TR USD

Portfolio Manager(s)

Susan Hill since 07-1997 Liam O'Connell since 11-2010

Quantitative Screens

Performance: The fund has finished in the Ultrashort Bond category's top three quartiles in 3 of the 4 years it's been in existence.

Management: The fund's management has been in place for 23.24 years.

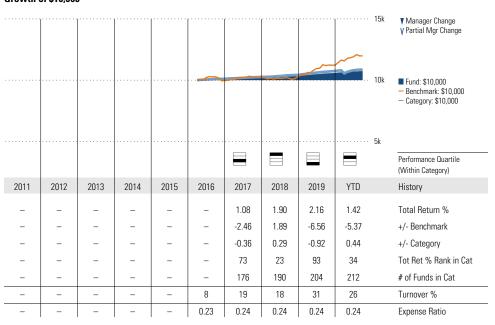
Style Consistency is not calculated for Fixed Income funds.

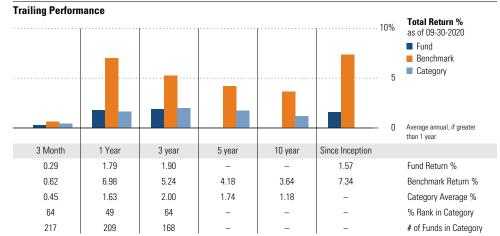
Net Expense: The fund's expense ratio of 0.24 is 46.67% lower than the Ultrashort Bond category average.

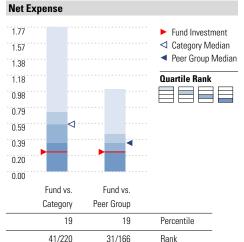
Morningstar Investment Management LLC Analysis

This fund passes all of Morningstar Investment
Management's quantitative screens. Morningstar
Investment Management has also assessed the fund from a
qualitative perspective and, as a fiduciary, is comfortable
recommending the fund's use in retirement plans.

Growth of \$10,000







3-Year KISK Wellics			
	Fund	Bmark	Cat
Alpha	1.57	_	1.16
Beta	0.06	_	0.16
R-Squared	19.41	_	12.03
Standard Deviation	0.46	3.37	1.81
Sharpe Ratio	0.58	1.07	0.24
Tracking Error	3.19	_	3.48
Information Ratio	-1.05	_	-0.96
Up Capture Ratio	19.09	_	29.17
Down Capture Ratio	-21.22	_	8.85

Portfolio Metrics			
	Fund	Bmark	Cat
Avg Eff Duration	0.85	4.43	0.96
Avg Eff Maturity	2.68	_	3.12



Duration

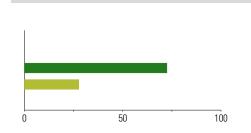
Federated Hermes Govt Ultrashort R6 FGULX

Morningstar Category
Ultrashort Bond

Morningstar Index

BBgBarc US Agg Bond TR USD

Style	e Anal	ysis	as	of 09-30-2020
Style	Break	lown		
Fixed I	ncome			Quality
				High
				Mid
				Low
Ltd	Mod	Ext		



Asset Allocation as of 09-30-2020

Asset Class	Net %	Cat%
US Stocks	0.00	0.08
Non-US Stocks	0.00	0.02
Bonds	72.42	69.26
Cash	27.58	28.35
Other	0.00	2.29
Total	100.00	100.00

Credit Rating Breakdown	Fund	Bmark	Cat
AAA	100.00	3.53	34.40
AA	0.00	74.59	11.24
A	0.00	10.82	25.82
BBB	0.00	8.32	17.73
BB	0.00	0.28	3.02
В	0.00	0.00	1.31
Below B	0.00	0.00	0.66
Not Rated	0.00	2.46	5.82

Sector Weighting as of 09-3	30-2020						
	Fund	Bmark	Cat	Fund	 Benchmark 	Category Ave	erage
Government	11.33	_	12.21				
Treasury	1.93	_	3.96				
Inflation – Protected	0.00	_	0.05				
Agency/Quasi Agency	9.40	_	1.41				
Other Government Related	0.00	_	6.79	i [
Corporate	0.00	-	34.09				
Corporate Bond	0.00	_	31.41				
Bank Loan	0.00	_	0.59	0			
Convertible	0.00	_	2.09				
Preferred	0.00	_	0.00				
Securitized	61.08	-	23.27				
Agency MBS Pass-Through	0.08	_	1.13	10			
Agency MBS ARM	0.34	_	0.39				
Agency MBS CMO	60.66	_	1.26				
Non-Agency Residential MBS	0.00	_	0.40				
Commercial MBS	0.00	_	4.13	į D			
Asset-Backed	0.00	_	15.91	i			
Covered Bond	0.00	_	0.05				
Municipal	0.00	_	2.79	1 0			
Cash & Equivalents	27.58	_	27.50				
Other	0.00	_	0.06				
				0% 5	10 15 20	25 30 35	40 45 50 55 60 65

Name	Maturity Date	% Net Asset	Cumulative %	Fixed Income Sector
⊕ Bofam Repo 1 Repo	07-2020	12.65	12.65	_
⊕ Bmocap Repo 6 Repo	07-2020	9.90	22.56	_
→ Federal National Mortgage Association 0.68%	08-2059	4.15	26.71	_
€ FHLMC Pc Prepay Prm 30 0.63%	09-2049	3.53	30.24	_
⇒ Federal Home Loan Mortgage Corporation 0.63%	01-2050	3.03	33.27	-
⊕ Federal National Mortgage Association 0.63%	06-2050	2.86	36.13	_
→ Federal National Mortgage Association 0.58%	07-2049	2.60	38.72	_
Government National Mortgage Association 2.26%	03-2067	2.53	41.25	_
⇒ Federal National Mortgage Association 0.53%	10-2058	2.40	43.65	_
Government National Mortgage Association 0.82%	02-2065	2.39	46.05	_

Total Holdings 253



Vanguard 500 Index Admiral VFIAX

Morningstar Category Large Blend

Morningstar Index S&P 500 TR USD

Portfolio Manager(s)

Donald Butler since 04-2016 Michelle Louie since 11-2017

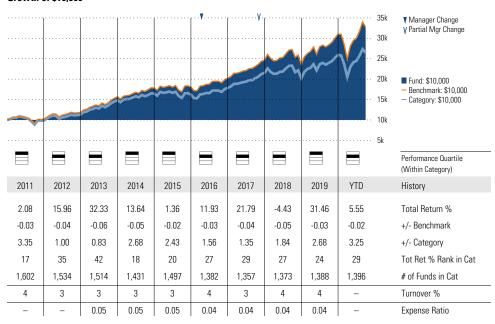
Quantitative Screens

- Performance: The fund has finished in the Large Blend category's top three quartiles in 10 of the 10 years it's been in existence.
- Management: The fund's management has been in place for 4.43 years.
- ✓ Net Expense: The fund's expense ratio of 0.04 is 95.29% lower than the Large Blend category average.

Morningstar Investment Management LLC Analysis

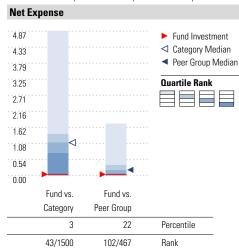
This fund passes all of Morningstar Investment
Management's quantitative screens. Morningstar
Investment Management has also assessed the fund from a
qualitative perspective and, as a fiduciary, is comfortable
recommending the fund's use in retirement plans.

Growth of \$10,000





3-Year Risk Metrics



Peer group is a subset of the category and includes funds with	ı the
same management style (active vs. passive) and similar share	class
characteristics.	

	Fund	Bmark	Cat
Alpha	-0.04	-	-2.29
Beta	1.00	-	0.97
R-Squared	100.00	-	95.59
Standard Deviation	17.74	17.74	17.56
Sharpe Ratio	0.65	0.65	0.51
Tracking Error	0.01	_	3.57
Information Ratio	-3.89	_	-1.28
Up Capture Ratio	99.93	_	91.12
Down Capture Ratio	100.06	_	100.00

Portfolio Metrics			
	Fund	Bmark	Cat
Price/Earnings Ratio	25.91	25.90	24.36
Price/Book Ratio	3.56	3.55	3.50
Geom Avg Mkt Cap \$B	156.78	156.62	220.30
ROE	27.33	27.32	29.32



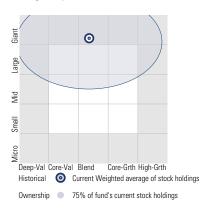
Vanguard 500 Index Admiral VFIAX

Asset Allocation as of 09-30-2020

Morningstar Category Morningstar Index Large Blend S&P 500 TR USD

Style Analysis as of 09-30-2020

Morningstar Style Box™



Style Breakdown

Equity

29	31	28	Large
5	4	3	Mid
0	0	0	Small

Value Blend Growth

Weight %

>50 25-50 10-25 0-10



		Fund	Bmark	Cat	Fund		Benchma	ork II (ategory	Avora	an		
l.	0				Tullu		Dentini	ik ji	alegury	Avera	ye :		
Ĭ.	Cyclical	29.03	29.03	29.40			1 1			—-U;			
<u></u>	Basic Materials	2.26	2.27	2.28			: . :						
A	Consumer Cyclical	11.33	11.31	10.92			=)						
,	Financial Services	12.80	12.81	13.65									
è	Real Estate	2.64	2.64	2.55									
M	Sensitive	46.18	46.17	45.11									
	Communication Services	10.79	10.80	10.19			0						
•	Energy	2.04	2.06	2.23									
Ģ	Industrials	8.63	8.62	9.67		<u>'</u>							
	Technology	24.72	24.69	23.02									
→	Defensive	24.79	24.79	25.51									
=	Consumer Defensive	7.50	7.50	7.94									
٠	Healthcare	14.33	14.32	15.04									
•	Utilities	2.96	2.97	2.53									

Top 15 Holdings as of 09-30-2020				
Name	% Net Asset	Cumulative %	YTD Return %	Morningstar Sector
	6.65	6.65	58.57	Technology
	5.68	12.33	34.34	Technology
⊕ Amazon.com Inc	4.79	17.12	70.40	Consumer Cyclical
⊖ Facebook Inc A	2.25	19.37	27.60	Communication Svc
⊕ Alphabet Inc A	1.57	20.94	9.42	Communication Svc
	1.54	22.48	9.92	Communication Svc
⊕ Berkshire Hathaway Inc Class B	1.48	23.96	-5.99	Financial Services
∃ohnson & Johnson	1.40	25.36	4.10	Healthcare
⊕ Procter & Gamble Co	1.24	26.60	13.14	Consumer Defensive
⇒ Visa Inc Class A	1.20	27.79	6.90	Financial Services
⊕ NVIDIA Corp	1.19	28.98	130.22	Technology
The Home Depot Inc The Home Depot Inc	1.07	30.05	29.23	Consumer Cyclical
	1.07	31.12	13.66	Financial Services
→ UnitedHealth Group Inc	1.06	32.18	7.27	Healthcare
⇒ JPMorgan Chase & Co	1.03	33.21	-29.00	Financial Services

Total Holdings 514



Vanguard Developed Markets Index Admiral VTMGX

-12.51

1.20

1.46

30

755

5

18.56

1.73

0.27

42

740

22.06

6.77

2.62

24

752

13

0.09

-5.66

-1.79

-0.68

54

680

4

0.09

-0.18

5.48

1.41

36

727

3

0.09

2.45

-2.05

1.66

29

720

11

0.07

Morningstar Category Foreign Large Blend Morningstar Index MSCI ACWI Ex USA NR USD

Total Return %

+/- Benchmark

Tot Ret % Rank in Cat

of Funds in Cat

+/- Category

Turnover %

Expense Ratio

Portfolio Manager(s)

Christine Franquin since 02-2013 Michael Perre since 11-2017

Quantitative Screens

Performance: The fund has finished in the Foreign Large Blend category's top three quartiles in 10 of the 10 years it's been in existence.

Management: The fund's management has been in place for 7.61 years.

 Net Expense: The fund's expense ratio of 0.07 is 92.55% lower than the Foreign Large Blend category average.

Morningstar Investment Management LLC Analysis

This fund passes all of Morningstar Investment
Management's quantitative screens. Morningstar
Investment Management has also assessed the fund from a
qualitative perspective and, as a fiduciary, is comfortable
recommending the fund's use in retirement plans.

Growth of \$10,000 ▼ Manager Change V Partial Mgr Change Fund: \$10,000 - Benchmark: \$10,000 - Category: \$10,000 Performance Quartile (Within Category) 2011 2012 2013 2014 2015 2016 2017 2018 2019 YTD History

26.40

-0.79

1.28

35

733

3

0.07

-14.46

-0.26

0.13

51

723

3

0.07

22.05

0.54

0.46

42

748

2

0.07

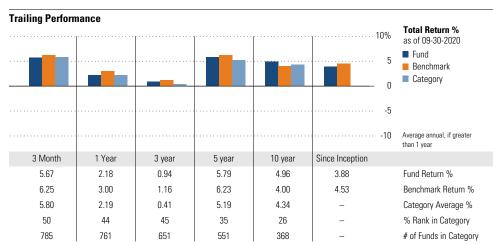
-5.70

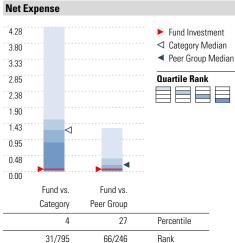
-0.26

0.03

46

774





3-Year Risk Metrics			
	Fund	Bmark	Cat
Alpha	-0.18	_	-0.51
Beta	1.00	_	0.99
R-Squared	97.46	_	95.09
Standard Deviation	16.43	16.23	16.45
Sharpe Ratio	0.04	0.05	0.02
Tracking Error	2.62	_	3.81
Information Ratio	-0.09	_	-0.16
Up Capture Ratio	97.79	_	95.87
Down Capture Ratio	98.76	-	98.50

Portfolio Metrics			
	Fund	Bmark	Cat
Price/Earnings Ratio	18.80	18.53	19.34
Price/Book Ratio	1.46	1.60	1.66
Geom Avg Mkt Cap \$B	23.63	38.32	41.07
ROE	11.92	13.40	14.15



Vanguard Developed Markets Index Admiral VTMGX

Morningstar CategoryForeign Large Blend

Morningstar Index MSCI ACWI Ex USA NR USD

Style Analysis as of 09-30-2020

Morningstar Style Box™



Style Breakdown

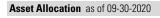
Equity

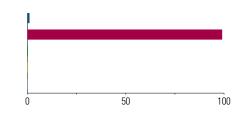
30	26	16	Luigo
7	7	7	IVIIG
3	2	2	0

Value Blend Growth

Weight %

>50 25-50 10-25 0-10





Total	100.00	100.00
Other	0.04	1.03
Cash	0.13	0.92
Bonds	0.04	0.59
Non-US Stocks	98.92	93.45
US Stocks	0.87	4.00
Asset Class	Net %	Cat%

Sec	ctor Weighting as of 09-3	30-2020			
		Fund	Bmark	Cat	Fund • Benchmark [] Category Average
<u></u>	Cyclical	37.87	39.62	36.27	
A	Basic Materials	8.29	7.87	7.66	
A	Consumer Cyclical	10.15	12.07	10.53	
₽	Financial Services	15.77	16.92	15.65	
fi	Real Estate	3.66	2.76	2.43	
M	Sensitive	36.08	36.27	36.50	
	Communication Services	6.03	8.46	7.47	
	Energy	3.55	4.32	3.24	
Ф	Industrials	15.44	11.43	14.31	
	Technology	11.06	12.06	11.48	
→	Defensive	26.04	24.12	27.24	
Ę	Consumer Defensive	10.09	10.01	10.93	
٠	Healthcare	12.33	10.76	13.04	
•	Utilities	3.62	3.35	3.27	
					0% 5 10 15 20 25 30 35 4

World Regions % Equity 09-30-2020



	Fund %	Cat %
Greater Asia	38.45	37.93
Japan	23.25	20.42
Australasia	6.47	5.17
Asia-4 Tigers	8.46	6.67
Asia-ex 4 Tigers	0.27	5.67
Not Classified	0.00	0.00

Americas	Fund % 9.51	Cat % 7.10	Greater Europe	Fund % 52.04	Cat % 54.97	Market Maturity	Fund %
North America	9.49	6.36	United Kingdom	11.42	12.15	Developed Markets	99.35
Central/Latin	0.02	0.74	W euro-ex UK	39.81	41.64	Emerging Markets	0.65
			Emrgng Europe Africa	0.33 0.48	0.35 0.83	Not Available	0.00

Top 10 Holdings as of 09-30-2020								
Name	% Net Asset	Cumulative %	YTD Return %	Morningstar Sector				
○ Nestle SA	1.81	1.81	6.93	Consumer Defensive				
⊕ Roche Holding AG Dividend Right Cert.	1.30	3.11	3.23	Healthcare				
⊕ Samsung Electronics Co Ltd	1.22	4.32	_	Technology				
○ Novartis AG	1.02	5.34	-9.84	Healthcare				
	0.95	6.29	11.65	Technology				
⊙ Toyota Motor Corp	0.89	7.18	-8.58	Consumer Cyclical				
	0.80	7.98	19.85	Technology				
⊕ AstraZeneca PLC	0.78	8.76	14.01	Healthcare				
	0.65	9.42	-5.64	Financial Services				
○ LVMH Moet Hennessy Louis Vuitton SE	0.63	10.05	-2.95	Consumer Cyclical				

Total Holdings 3992

Vanguard Mid-Cap Growth Index Admiral VMGMX

Morningstar Category Mid-Cap Growth

Morningstar Index

Russell Mid Cap Growth TR USD

Portfolio Manager(s)

Donald Butler since 02-2013 Michael Johnson since 04-2016

Quantitative Screens

Performance: The fund has finished in the Mid-Cap Growth category's top three quartiles in 9 of the 9 years it's been in existence.

Management: The fund's management has been in place for 7.61 years.

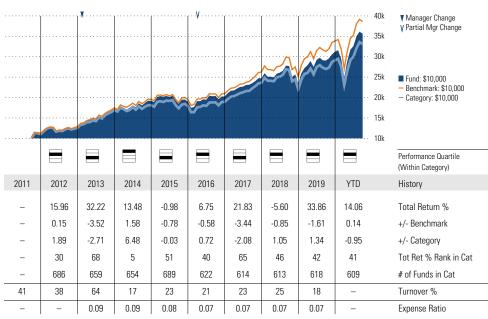
Style: The fund has landed in its primary style box — Mid-Cap Growth — 100 % of the time over the past three

Net Expense: The fund's expense ratio of 0.07 is 93.81% lower than the Mid-Cap Growth category average.

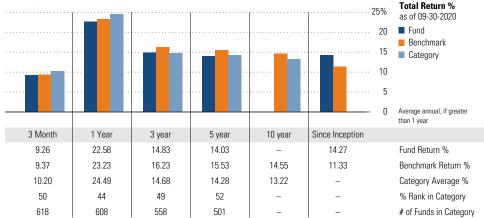
Morningstar Investment Management LLC Analysis

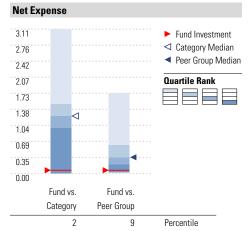
This fund passes all of Morningstar Investment Management's quantitative screens. Morningstar Investment Management has also assessed the fund from a qualitative perspective and, as a fiduciary, is comfortable recommending the fund's use in retirement plans.





Trailing Performance





3/35 Peer group is a subset of the category and includes funds with the same management style (active vs. passive) and similar share class characteristics.

Rank

3-Year KISK Wietrics			
	Fund	Bmark	Cat
Alpha	-0.79	_	-0.25
Beta	0.97	_	1.00
R-Squared	99.00	_	93.30
Standard Deviation	20.01	20.56	21.38
Sharpe Ratio	0.71	0.76	0.71
Tracking Error	2.11	-	5.49
Information Ratio	-0.67	-	-0.26
Up Capture Ratio	94.79	-	99.38
Down Capture Ratio	97.25	_	101.19

Portfolio Metrics			
	Fund	Bmark	Cat
Price/Earnings Ratio	35.64	31.13	35.56
Price/Book Ratio	5.65	7.17	5.36
Geom Avg Mkt Cap \$B	22.74	16.74	16.40
ROE	10.86	16.55	8.84



9/619

Vanguard Mid-Cap Growth Index Admiral VMGMX

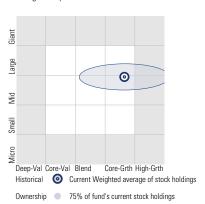
Morningstar Category Mid-Cap Growth

Morningstar Index

Russell Mid Cap Growth TR USD

Style Analysis as of 09-30-2020

Morningstar Style Box™



Style Breakdown

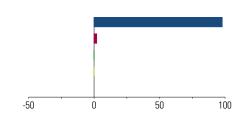
Equity

0	14	27	Laige
2	22	34	VIIV
0	0	0	ollidii

Value Blend Growth

Weight %

>50 25-50 10-25 0-10



Asset Allocation as of 09-30-2020



	Fund	Bmark	Cat	Fund	▼ B	enchma	rk [] C	atego	ry Av	erage		
→ Cyclical	25.18	22.41	27.05									
Basic Materials	2.04	1.36	2.03									
Consumer Cyclical	9.88	13.63	13.50									
Financial Services	4.79	4.93	7.74									
Real Estate	8.47	2.49	3.78									
✓ Sensitive	52.48	49.61	47.35									
Communication Services	8.60	6.14	5.37									
Energy	1.57	0.36	0.48	Ů.		_ :						
Industrials	14.08	13.24	12.82									
Technology	28.23	29.87	28.68						0			
→ Defensive	22.35	27.97	25.60									
Consumer Defensive	3.32	5.40	3.17									
Healthcare	19.03	22.38	21.89				• [
Utilities	0.00	0.19	0.54	Ö								

Top 15 Holdings as of 09-30-2020				
Name	% Net Asset	Cumulative %	YTD Return %	Morningstar Sector
⊕ Digital Realty Trust Inc	1.54	1.54	25.37	Real Estate
⊕ DexCom Inc	1.54	3.08	88.46	Healthcare
⊕ Lululemon Athletica Inc	1.53	4.61	42.17	Consumer Cyclical
◆ Veeva Systems Inc Class A	1.48	6.09	99.91	Healthcare
⊕ DocuSign Inc	1.48	7.57	190.43	Technology
⊕ SBA Communications Corp	1.39	8.96	32.73	Real Estate
⊕ Chipotle Mexican Grill Inc Class A	1.36	10.32	48.57	Consumer Cyclical
⊕ Twilio Inc A	1.33	11.65	151.41	Communication Svc
⊕ Centene Corp	1.32	12.97	-7.22	Healthcare
⊕ IDEXX Laboratories Inc	1.31	14.28	50.54	Healthcare
Twitter Inc Twitt	1.31	15.58	38.85	Communication Svc
⊕ CoStar Group Inc	1.30	16.89	41.82	Real Estate
⊕ Synopsys Inc	1.27	18.15	53.72	Technology
⊕ Amphenol Corp Class A	1.26	19.42	0.73	Technology
⊕ IQVIA Holdings Inc	1.18	20.59	2.02	Healthcare

Total Holdings 160



Vanguard Real Estate Index Admiral VGSLX

Morningstar Category Real Estate

Morningstar Index

S&P United States REIT TR USD

Portfolio Manager(s)

Gerard O'Reilly since 05-1996 Walter Nejman since 05-2016

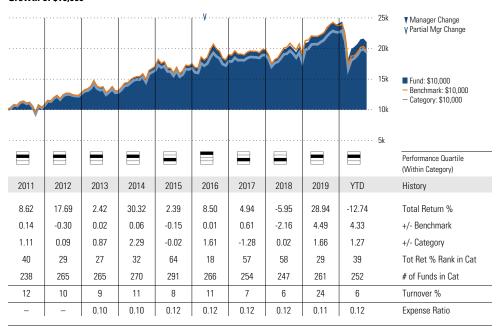
Quantitative Screens

- Performance: The fund has finished in the Real Estate category's top three quartiles in 10 of the 10 years it's been in existence.
- Management: The fund's management has been in place for 24.4 years.
- Style: The fund has landed in its primary style box Mid-Cap Blend — 100 % of the time over the past three
- Net Expense: The fund's expense ratio of 0.12 is 89.09% lower than the Real Estate category average.

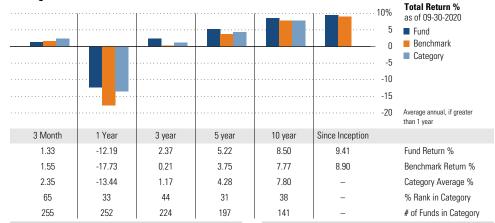
Morningstar Investment Management LLC Analysis

This fund passes all of Morningstar Investment Management's quantitative screens. Morningstar Investment Management has also assessed the fund from a qualitative perspective and, as a fiduciary, is comfortable recommending the fund's use in retirement plans.

Growth of \$10,000



Trailing Performance



Net Expense 7.00 Fund Investment Category Median 6.22 Peer Group Median 5.44 4.67 Quartile Rank 3.89 3.11 2.33 1.56 U UU Fund vs Fund vs Peer Group Category 5 34 Percentile

12/255	15/45	Rank					
Peer group is a subset of the category and includes funds with the							
same management style (active vs. passive) and similar share class							
characteristics							

3-Year Risk Metrics			
	Fund	Bmark	Cat
Alpha	2.03	-	1.73
Beta	0.94	_	0.92
R-Squared	98.71	_	94.44
Standard Deviation	18.01	19.03	18.15
Sharpe Ratio	0.13	0.03	0.13
Tracking Error	2.35	-	4.55
Information Ratio	0.92	-	0.40
Up Capture Ratio	100.14	_	96.34
Down Capture Ratio	90.62	_	88.90

Portfolio Metrics			
	Fund	Bmark	Cat
Price/Earnings Ratio	30.57	38.46	30.38
Price/Book Ratio	2.28	2.42	2.41
Geom Avg Mkt Cap \$B	17.62	9.35	19.62
ROE	11.89	9.56	12.16



Vanguard Real Estate Index Admiral VGSLX

Asset Allocation as of 09-30-2020

Morningstar Category Morningstar Index Real Estate

S&P United States REIT TR USD

Cat%

90.22

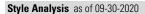
1.07

3.23

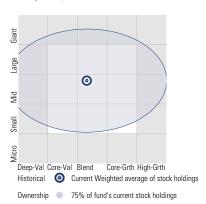
1.50

3.98

100.00



Morningstar Style Box™



Style Breakdown

Equity

3	10	25	Large
19	25	3	MIG
9	4	2	Small

Value Blend Growth

Weight %

>50 25-50 10-25 0-10



		Fund	Bmark	Cat	Fund	7	Benchmark	[] (Categ	ory A	Aver	age		
,	Cyclical	99.97	99.13	99.20										
1	Basic Materials	0.00	0.00	0.07	j									
•	Consumer Cyclical	0.00	0.13	1.06	i)									
	Financial Services	0.01	0.00	0.11	Ď									
ì	Real Estate	99.96	99.00	97.96										į,
7	Sensitive	0.03	0.87	0.74	0									
	Communication Services	0.00	0.00	0.17	Ď i i									
	Energy	0.00	0.00	0.02	ď, i i									
ŀ	Industrials	0.03	0.87	0.18	Ď i									
l	Technology	0.00	0.00	0.37										
-	Defensive	0.00	0.00	0.07	Ó									
	Consumer Defensive	0.00	0.00	0.00	Ĭ									
	Healthcare	0.00	0.00	0.00	Ĭ									
1	Utilities	0.00	0.00	0.07	ľ									

Top 15 Holdings as of 09-30-2020				
Name	% Net Asset	Cumulative %	YTD Return %	Morningstar Sector
Vanguard Real Estate II Index	12.36	12.36	_	_
	8.52	20.88	6.63	Real Estate
	5.91	26.79	14.83	Real Estate
○ Crown Castle International Corp	5.52	32.31	19.66	Real Estate
⊖ Equinix Inc	5.35	37.66	31.59	Real Estate
Digital Realty Trust Inc	2.96	40.62	25.37	Real Estate
	2.83	43.45	32.73	Real Estate
	2.70	46.15	7.40	Real Estate
○ Welltower Inc	1.83	47.98	-30.08	Real Estate
Weyerhaeuser Co	1.69	49.68	-4.44	Real Estate
AvalonBay Communities Inc	1.67	51.35	-26.51	Real Estate
	1.66	53.01	-14.64	Real Estate
○ Alexandria Real Estate Equities Inc	1.61	54.61	0.97	Real Estate
	1.57	56.18	-54.30	Real Estate
	1.52	57.70	-34.33	Real Estate

Total Holdings 183



Vanguard Small Cap Value Index Admiral VSIAX

Morningstar Category
Small Value

Morningstar Index

Russell 2000 Value TR USD

Portfolio Manager(s)

Gerard O'Reilly since 04-2016 William Coleman since 04-2016

Quantitative Screens

Performance: The fund has finished in the Small Value category's top three quartiles in 9 of the 9 years it's been in existence.

Management: The fund's management has been in place for 4.43 years.

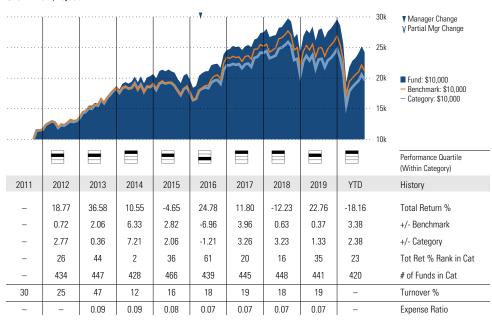
× Style: The fund has landed in its primary style box — Small Value — 48.57 % of the time over the past three years.

Net Expense: The fund's expense ratio of 0.07 is 94.07% lower than the Small Value category average.

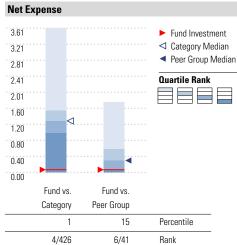
Morningstar Investment Management LLC Analysis

This fund fails our style screen but its portfolio positioning remains consistent with the benchmark index it tracks.









3-Year Kisk Metrics			
	Fund	Bmark	Cat
Alpha	2.50	_	0.00
Beta	0.99	_	1.03
R-Squared	98.55	_	96.45
Standard Deviation	23.45	23.56	24.82
Sharpe Ratio	-0.06	-0.17	-0.16
Tracking Error	2.84	_	5.05
Information Ratio	0.87	_	-0.10
Up Capture Ratio	101.46	_	102.08
Down Capture Ratio	93.53	_	102.92

Portfolio Metrics			
	Fund	Bmark	Cat
Price/Earnings Ratio	15.57	14.06	15.68
Price/Book Ratio	1.42	1.28	1.19
Geom Avg Mkt Cap \$B	3.77	1.54	2.64
ROE	5.17	-0.97	5.90



Vanguard Small Cap Value Index Admiral VSIAX

Morningstar Category ■ Small Value

Morningstar Index

Russell 2000 Value TR USD

Net %

99.28

0.91

0.01

-0.22

0.02

Cat%

96.60

2.00

0.06

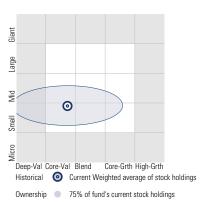
1.26

0.09

100.00

Style Analysis as of 09-30-2020

Morningstar Style Box™



Style Breakdown

Equity

1. /			
0	0	0	Large
20	20	6	Mid
28	21	6	Small

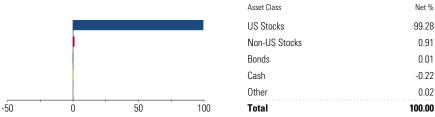
Value Blend Growth

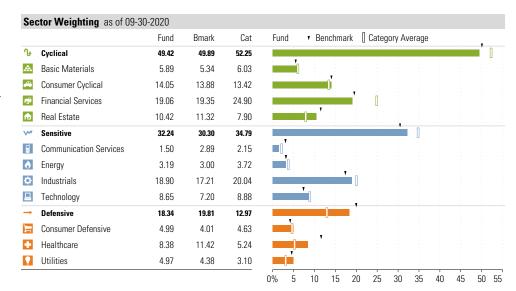
Weight %

>50 25-50 10-25 0-10



Asset Allocation as of 09-30-2020





Name	% Net Asset	Cumulative %	YTD Return %	Morningstar Sector
─ PerkinElmer Inc	0.70	0.70	29.47	Healthcare
□ IDEX Corp	0.69	1.39	6.92	Industrials
Generac Holdings Inc	0.61	1.99	92.50	Industrials
⊕ Atmos Energy Corp	0.59	2.58	-13.00	Utilities
→ Booz Allen Hamilton Holding Corp Class A	0.57	3.15	17.97	Industrials
⊕ Brown & Brown Inc	0.54	3.69	15.31	Financial Services
	0.54	4.23	34.90	Healthcare
⊕ RPM International Inc	0.54	4.77	9.33	Basic Materials
◆ VICI Properties Inc Ordinary Shares	0.54	5.31	-4.91	Real Estate
─ Essential Utilities Inc	0.49	5.80	-12.72	Utilities
	0.48	6.28	_	Consumer Cyclical
	0.47	6.75	86.15	Technology
Medical Properties Trust Inc	0.47	7.21	-12.65	Real Estate
⊕ Apollo Global Management Inc Class A	0.46	7.67	-2.43	Financial Services
	0.45	8.13	-19.81	Industrials

Total Holdings 899



Western Asset Core Plus Bond IS WAPSX

Morningstar Category Morningstar Index
Intermediate Core-Plus Bond BBgBarc US Agg Bond TR USD

Portfolio Manager(s)

Mark Lindbloom since 12-2006 S. Leech since 08-2013 Julien Scholnick since 05-2016 Frederick Marki since 05-2018 John Bellows since 05-2018

Quantitative Screens

Q Performance: The fund has finished in the Intermediate
 Core-Plus Bond category's top three quartiles in 9 of the 10
 years it's been in existence.

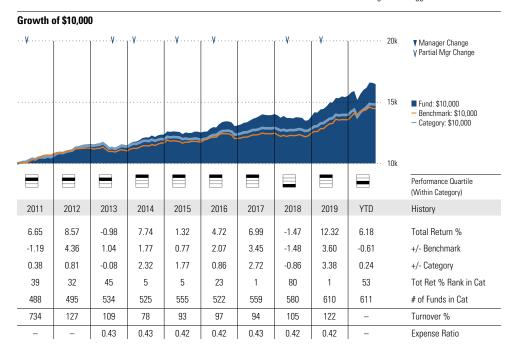
Management: The fund's management has been in place for 13.76 years.

Style Consistency is not calculated for Fixed Income funds.

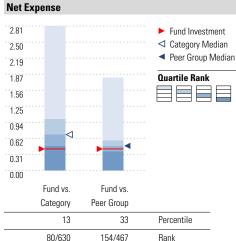
Q Net Expense: The fund's expense ratio of 0.42 is 46.15% lower than the Intermediate Core-Plus Bond category average.

Morningstar Investment Management LLC Analysis

This fund passes all of Morningstar Investment
Management's quantitative screens. Morningstar
Investment Management has also assessed the fund from a
qualitative perspective and, as a fiduciary, is comfortable
recommending the fund's use in retirement plans.







3-Year RISK Wellics			
	Fund	Bmark	Cat
Alpha	-0.41	_	-0.30
Beta	1.18	_	1.00
R-Squared	58.97	_	61.18
Standard Deviation	5.16	3.37	4.49
Sharpe Ratio	0.79	1.07	0.76
Tracking Error	3.35	-	2.88
Information Ratio	0.13	-	-0.12
Up Capture Ratio	125.01	-	103.58
Down Capture Ratio	162.31	_	128.01

Portfolio Metrics			
	Fund	Bmark	Cat
Avg Eff Duration	7.15	4.43	5.60
Avg Eff Maturity	12.37	_	8.09



Duration

Western Asset Core Plus Bond IS WAPSX

Morningstar Category Morningstar Index Intermediate Core-Plus Bond BBgBarc US Agg Bond TR USD

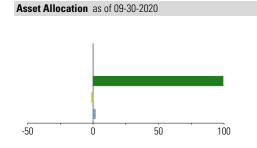
Style Analysis as of 09-30-2020
Style Breakdown
Fixed Income

Quality

High

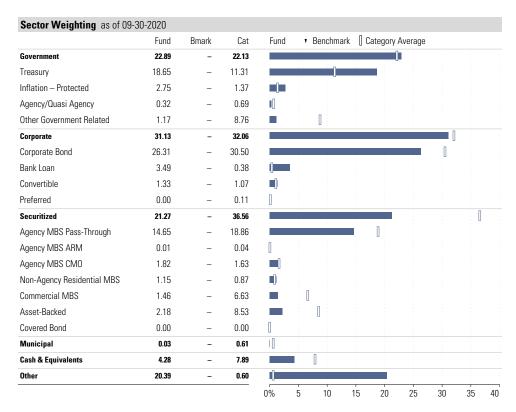
Mid.

Ltd Mod Ext



US Stocks 0.00 0.0 Non-US Stocks 0.00 0.0 Bonds 99.25 101.6 Cash -1.08 0.1	Total	100.00	100.00
US Stocks 0.00 0.0 Non-US Stocks 0.00 0.0 Bonds 99.25 101.6	Other	1.83	-1.84
US Stocks 0.00 0.0 Non-US Stocks 0.00 0.0	Cash	-1.08	0.17
US Stocks 0.00 0.0	Bonds	99.25	101.67
	Non-US Stocks	0.00	0.00
Asset Class Net % Cat	US Stocks	0.00	0.00
	Asset Class	Net %	Cat%

Credit Rating Breakdown	Fund	Bmark	Cat
AAA	46.89	3.53	42.90
AA	5.53	74.59	6.29
A	17.43	10.82	13.48
BBB	19.76	8.32	23.93
BB	6.44	0.28	6.30
В	2.59	0.00	2.85
Below B	1.48	0.00	1.31
Not Rated	-0.12	2.46	2.94



Name	Maturity Date	% Net Asset	Cumulative %	Fixed Income Sector
⊕ Usd/Eur Ffx Due 101620	10-2020	5.76	5.76	_
⊕ Usd/Eur Ffx Due 101620-Cross	10-2020	5.54	11.30	_
⊕ Trade Date Cash	_	5.20	16.51	_
Western Asset Prem Instl Govtt Rsrv Pref	_	3.05	19.55	_
⊕ United States Treasury Notes 0.25%	05-2025	2.79	22.35	-
⊕ Usd/Eur Ffx Due 101620-Cross	10-2020	1.98	24.33	_
⊕ Usd/Eur Ffx Due 101620	10-2020	1.98	26.31	_
→ Federal National Mortgage Association 2%	_	1.93	28.24	_
United States Treasury Bonds 2.88%	_	1.92	30.16	_
⊕ United States Treasury Bonds 1.25%	_	1.75	31.91	_

Total Holdings 2777

