American Century Real Estate I REAIX

Morningstar Category Real Estate

Morningstar Index

S&P United States REIT TR USD

Portfolio Manager(s)

Steven Brown since 11-2008 Steven Rodriguez since 12-2009

Quantitative Screens

Performance: The fund has finished in the Real Estate category's top three quartiles in 10 of the 10 years it's been in existence.

Management: The fund's management has been in place for 11.88 years.

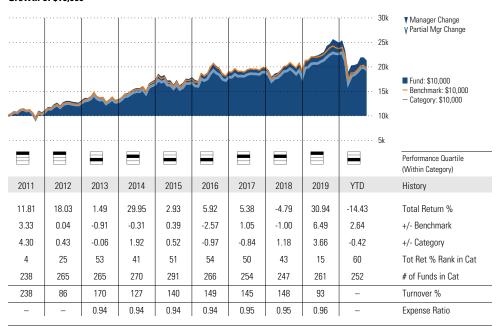
Style: The fund has landed in its primary style box — Mid-Cap Blend — 90.91 % of the time over the past three

Net Expense: The fund's expense ratio of 0.96 is 12.73% lower than the Real Estate category average.

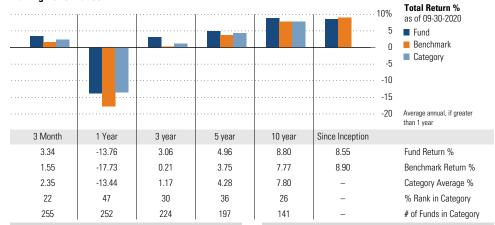
Morningstar Investment Management LLC Analysis

This fund passes all of Morningstar Investment Management's quantitative screens. Morningstar Investment Management has also assessed the fund from a qualitative perspective and, as a fiduciary, is comfortable recommending the fund's use in retirement plans.

Growth of \$10,000



Trailing Performance



Net Expense 7.00 Fund Investment Category Median 6.22 Peer Group Median 5.44 4.67 Quartile Rank 3.89 3.11 2.33 1.56 n nn Fund vs Fund vs Peer Group Category

	116/255	122/173	Rank	
Peer gro	oup is a subset o	f the category an	d includes fun	ds with the
same m	anagement style	(active vs. passi	ve) and simila	r share class
charact	arietice			

71

Percentile

3-Year Risk Metrics			
	Fund	Bmark	Cat
Alpha	2.69	_	1.73
Beta	0.91	_	0.92
R-Squared	96.54	-	94.44
Standard Deviation	17.55	19.03	18.15
Sharpe Ratio	0.17	0.03	0.13
Tracking Error	3.72	-	4.55
Information Ratio	0.76	_	0.40
Up Capture Ratio	100.94	-	96.34
Down Capture Ratio	88.40	-	88.90

Portfolio Metrics			
	Fund	Bmark	Cat
Price/Earnings Ratio	36.18	38.46	30.38
Price/Book Ratio	2.11	2.42	2.41
Geom Avg Mkt Cap \$B	18.67	9.35	19.62
ROE	7.99	9.56	12.16



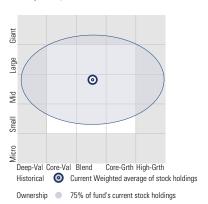
45

American Century Real Estate I REAIX

Morningstar CategoryMorningstar IndexReal EstateS&P United States REIT TR USD

Style Analysis as of 09-30-2020

Morningstar Style Box™



Style Breakdown

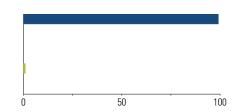
Equity

0	13	23	Falge
12	39	0	MIN
10	2	3	ollidii

Value Blend Growth

Weight %

>50 25-50 10-25 0-10



Asset Allocation as of 09-30-2020

Total	100.00	100.00
Other	0.00	3.98
Cash	0.88	1.50
Bonds	0.00	3.23
Non-US Stocks	0.00	1.07
US Stocks	99.12	90.22
Asset Class	Net %	Cat%

		Fund	Bmark	Cat	Fund	•	Benchmark	Cate	gory A	Average		
b	Cyclical	100.00	99.13	99.20								
ì.	Basic Materials	0.00	0.00	0.07	ĺ							
-	Consumer Cyclical	0.61	0.13	1.06	Ō							
<u></u>	Financial Services	0.00	0.00	0.11	Ó							
tt.	Real Estate	99.39	99.00	97.96								
M	Sensitive	0.00	0.87	0.74	d i							
	Communication Services	0.00	0.00	0.17	Ó							
	Energy	0.00	0.00	0.02	<u> </u>							
Ģ	Industrials	0.00	0.87	0.18	Ű							
	Technology	0.00	0.00	0.37	Ď							
→	Defensive	0.00	0.00	0.07	Ó							
-	Consumer Defensive	0.00	0.00	0.00	Ú							
ŀ	Healthcare	0.00	0.00	0.00	İ							
•	Utilities	0.00	0.00	0.07	i							

Top 15 Holdings as of 09-30-2020 Cumulative % YTD Return % Name % Net Asset Morningstar Sector Prologis Inc 9.78 9.78 14.83 Real Estate American Tower Corp 7.75 17.53 6.63 Real Estate 7.59 25.12 31.59 Real Estate Weyerhaeuser Co 4.96 30.08 -4.44 Real Estate SBA Communications Corp 32.73 Real Estate 4.66 34.74 Sun Communities Inc 4.30 39.05 -4.74 Real Estate Welltower Inc 4.04 43.09 -30.08 Real Estate Invitation Homes Inc 3.99 47.08 -5.11 Real Estate Mid-America Apartment Communities Inc 3.27 50.35 -9.79 Real Estate ① UDR Inc 3.09 53.44 -27.90 Real Estate ① Crown Castle International Corp 2.84 56.29 19.66 Real Estate Digital Realty Trust Inc 2.82 59.10 25.37 Real Estate Ventas Inc 2.75 61.85 -24.40 Real Estate VICI Properties Inc Ordinary Shares 2.54 64.40 -4.91 Real Estate Healthpeak Properties Inc 2.22 66.61 -18.02 Real Estate

Total Holdings 4

⊕ Increase ⊕ Decrease ☼ New to Portfolio



American Funds American Balanced R6 RLBGX

Morningstar Category Allocation--50% to 70% Morningstar Index

uity

Morningstar US Mod Tgt Alloc NR USD

Portfolio Manager(s)

Hilda Applbaum since 01-1999
Gregory Johnson since 03-2003
James Mulally since 03-2006
Alan Berro since 03-2006
Jeffrey Lager since 03-2011
Paul Benjamin since 07-2014
Anne-Marie Peterson since 10-2015
Alan Wilson since 01-2016
John Queen since 07-2016
Pramod Atluri since 03-2018
Mark Casey since 10-2019
Ritchie Tuazon since 10-2020

Quantitative Screens

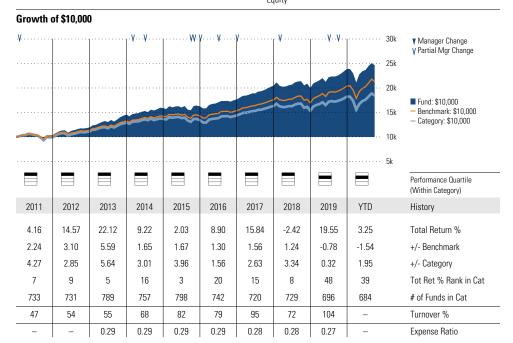
Performance: The fund has finished in the Allocation-50% to 70% Equity category's top three quartiles in 10 of the 10 years it's been in existence.

Management: The fund's management has been in place for 21.76 years.

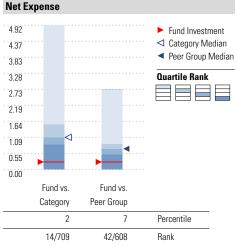
Net Expense: The fund's expense ratio of 0.26 is 75.93% lower than the Allocation--50% to 70% Equity category average.

Morningstar Investment Management LLC Analysis

This fund passes all of Morningstar Investment
Management's quantitative screens. Morningstar
Investment Management has also assessed the fund from a
qualitative perspective and, as a fiduciary, is comfortable
recommending the fund's use in retirement plans.







	Fund	Bmark	Cat
Alpha	0.33	-	-2.49
Beta	0.95	_	1.07
R-Squared	97.80	_	95.68
Standard Deviation	10.22	10.66	11.62
Sharpe Ratio	0.65	0.63	0.42
Tracking Error	1.61	-	2.68
Information Ratio	-0.04	-	-0.77
Up Capture Ratio	96.82	-	95.66
Down Capture Ratio	95.12	-	111.70

Portfolio Metrics			
	Fund	Bmark	Cat
Price/Earnings Ratio	24.05	23.90	23.16
Price/Book Ratio	3.15	2.72	2.40
Avg Eff Duration	6.34	6.27	4.48





American Funds American Balanced R6 RLBGX

Morningstar Category Allocation--50% to 70%

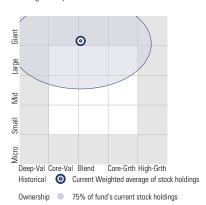
Equity

Morningstar Index

Morningstar US Mod Tgt Alloc NR USD

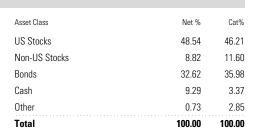
Style Analysis as of 09-30-2020

Morningstar Style Box™





Asset Allocation as of 09-30-2020



Style E Equity	Breakd	own		Fixed I	ncome		Quality
38	28	23	Large				High
5	3	3	Mid				Mid
0	0	0	Small				Low
Value	Blend	Growth		Ltd	Mod	Ext	,

Duration

		Fund	Bmark	Cat
Ն	Cyclical	28.57	32.40	31.87
A.	Basic Materials	5.46	3.57	3.62
A	Consumer Cyclical	6.49	12.11	10.75
<u></u>	Financial Services	11.51	13.17	14.56
b	Real Estate	5.11	3.55	2.94
NF	Sensitive	41.92	43.51	42.58
	Communication Services	10.27	9.67	10.07
ð	Energy	2.51	2.30	2.67
Ģ	Industrials	8.59	9.86	9.67
3	Technology	20.55	21.68	20.17
→	Defensive	29.51	24.10	25.55
	Consumer Defensive	11.26	7.49	7.26
٠	Healthcare	15.60	13.63	14.74
•	Utilities	2.65	2.98	3.55

50

Top 10 Holdings as of 09-30-2020					
Name	Maturity Date	% Net Asset	Cumulative %	YTD Return %	Morningstar Sector
⊕ Capital Group Central Cash Fund	-	13.60	13.60	_	_
🌣 Cash And Other Assets Less Liablities	_	4.41	18.01	_	_
	-	3.66	21.67	34.34	Technology
UnitedHealth Group Inc	-	2.08	23.74	7.27	Healthcare
Broadcom Inc	-	2.01	25.75	18.37	Technology
◆ Federal National Mortgage Association 2%	11-2050	1.76	27.51	_	_
⊕ Philip Morris International Inc	_	1.67	29.19	-7.71	Consumer Defensive
Taiwan Semiconductor Manufacturing Co Ltd ADR	_	1.57	30.76	41.72	Technology
⊕ Comcast Corp Class A	_	1.33	32.09	4.36	Communication Svc
Amazon.com Inc	-	1.26	33.34	70.40	Consumer Cyclical

Total Holdings 2163

Weight %

>50 25-50 10-25 0-10

⊕ Increase ⊖ Decrease 🕸 New to Portfolio



American Funds Europacific Growth R6 RERGX

Morningstar Category Foreign Large Growth

Morningstar Index MSCI EAFE NR USD

Portfolio Manager(s)

Carl Kawaja since 06-2001
Nicholas Grace since 06-2002
Sung Lee since 06-2002
Jesper Lyckeus since 06-2004
Jonathan Knowles since 06-2006
Andrew Suzman since 06-2007
Christopher Thomsen since 06-2008
Lawrence Kymisis since 06-2014
Lara Pellini since 10-2014
Gerald Manoir since 01-2020
Noriko Chen since 01-2020

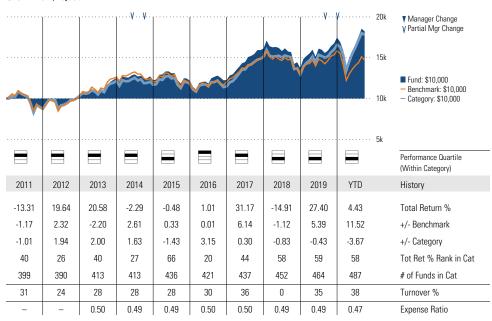
Quantitative Screens

- ❷ Performance: The fund has finished in the Foreign Large Growth category's top three quartiles in 10 of the 10 years it's been in existence.
- Management: The fund's management has been in place for 19.35 years.
- Style: The fund has landed in its primary style box —
 Large Growth 100 % of the time over the past three
 years.
- Net Expense: The fund's expense ratio of 0.46 is 57.8% lower than the Foreign Large Growth category average.

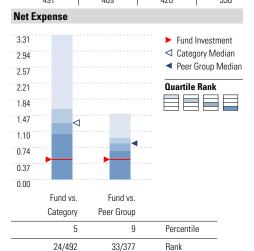
Morningstar Investment Management LLC Analysis

This fund passes all of Morningstar Investment
Management's quantitative screens. Morningstar
Investment Management has also assessed the fund from a
qualitative perspective and, as a fiduciary, is comfortable
recommending the fund's use in retirement plans.

Growth of \$10,000



Trailing Performance Total Return % as of 09-30-2020 ■ Fund Benchmark Category 5 0 Average annual, if greater than 1 year 3 Month 1 Year 10 year Since Inception 3 yea 5 year Fund Return % 9.66 14.97 5.67 9.08 6.79 9.19 4.80 0.49 0.62 5.26 4.62 8.39 Benchmark Return % 9 63 18.53 7 17 9.70 7 12 Category Average % 44 58 60 50 52 % Rank in Category 491 469 420 336 246 # of Funds in Category



Peer group is a subset of the category and includes funds with the
same management style (active vs. passive) and similar share class
characteristics

3-Year Risk Metrics			
	Fund	Bmark	Cat
Alpha	5.06	_	6.53
Beta	1.08	_	0.99
R-Squared	93.44	_	_
Standard Deviation	17.32	15.45	16.45
Sharpe Ratio	0.31	0.01	0.39
Tracking Error	4.62	_	6.04
Information Ratio	1.09	_	1.09
Up Capture Ratio	119.07	_	112.94
Down Capture Ratio	95.90	_	83.01

Portfolio Metrics			
	Fund	Bmark	Cat
Price/Earnings Ratio	29.69	19.92	27.17
Price/Book Ratio	2.69	1.54	3.47
Geom Avg Mkt Cap \$B	54.79	36.00	51.10
ROE	12.41	12.77	16.53





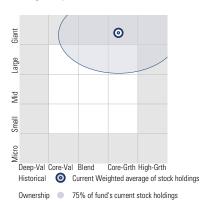
American Funds Europacific Growth R6 RERGX

Morningstar Category Foreign Large Growth

Morningstar Index MSCI EAFE NR USD

Style Analysis as of 09-30-2020

Morningstar Style Box™



50

Asset Allocation as of 09-30-2020



Style Breakdown

Equity

11	32	48	Large
2	2	6	Mid
0	0	0	Small

Value Blend Growth

Weight %

>50 25-50 10-25 0-10



100

World Regions % Equity 09-30-2020



Greater Asia	Fund % 46.90	Cat % 32.77
Japan	15.22	13.77
Australasia	1.10	1.77
Asia-4 Tigers	8.93	6.25
Asia-ex 4 Tigers	21.65	10.98
Not Classified	0.00	0.00

Americas	Fund % 11.64	Cat % 12.36	Greater Europe	Fund % 41.45	Cat % 54.86	Market Maturity	Fund %
North America	4.56	10.45	United Kingdom	8.39	10.50	Developed Markets	70.27
Central/Latin	7.08	1.91	W euro-ex UK	31.31	42.96	Emerging Markets	29.73
			Emrgng Europe	0.75	0.39	Not Available	0.00
			Africa	1.00	1.01		

Top 10 Holdings as of 09-30-2020				
Name	% Net Asset	Cumulative %	YTD Return %	Morningstar Sector
Capital Group Central Cash Fund	4.48	4.48	-	_
	3.61	8.09	49.41	Energy
	2.75	10.83	-	Consumer Cyclical
	2.34	13.18	19.85	Technology
	2.24	15.42	-5.64	Financial Services
⊕ Daiichi Sankyo Co Ltd	2.21	17.63	36.19	Healthcare
	2.11	19.74	89.26	Consumer Cyclical
Shopify Inc A	1.71	21.46	163.74	Technology
	1.71	23.17	27.77	Technology
⊕ Taiwan Semiconductor Manufacturing Co Ltd	1.68	24.85	33.08	Technology

Total Holdings 333

⊕ Increase ⊕ Decrease 🕸 New to Portfolio

American Funds New World R6 RNWGX

Morningstar CategoryDiversified Emerging Mkts MSCI

Morningstar Index MSCI EM NR USD

Portfolio Manager(s)

Carl Kawaja since 06-1999
Robert Lovelace since 06-1999
Nicholas Grace since 01-2008
Christopher Thomsen since 01-2009
Winnie Kwan since 01-2009
Tomonori Tani since 10-2013
Jonathan Knowles since 01-2016
Bradford Freer since 01-2017
Lisa Thompson since 10-2019
Kirstie Spence since 12-2019

Quantitative Screens

Performance: The fund has finished in the Diversified Emerging Mkts category's top three quartiles in 10 of the 10 years it's been in existence.

Management: The fund's management has been in place for 21.3 years.

Style: The fund has landed in its primary style box — Large Growth — 100 % of the time over the past three years.

Net Expense: The fund's expense ratio of 0.6 is 51.22% lower than the Diversified Emerging Mkts category average.

Morningstar Investment Management LLC Analysis

This fund passes all of Morningstar Investment
Management's quantitative screens. Morningstar
Investment Management has also assessed the fund from a
qualitative perspective and, as a fiduciary, is comfortable
recommending the fund's use in retirement plans.

Growth of \$10,000 ▼ Manager Change V Partial Mgr Change Fund: \$10,000 Benchmark: \$10,000 Category: \$10,000 5k Performance Quartile (Within Category) 2011 2012 2013 2014 2015 2016 2017 2018 2019 YTD History -13.82 20.22 10.46 -3.29 -5.62 4.31 33.06 -11.97 28.03 4.97 Total Return % 2.00 -1.10 4.60 13.06 9.30 -6.88 -4.22 2.60 9.61 6.13 +/- Benchmark 6.04 2.07 8.17 10.60 -0.28 -4.16 -1.11 4.10 8.78 6.40 +/- Category 8 29 9 52 4 74 59 14 9 20 Tot Ret % Rank in Cat

819

37

0.64

842

0.62

841

37

0.61

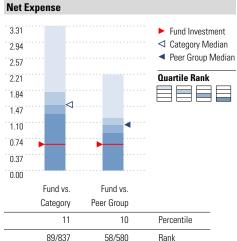
808

of Funds in Cat

Turnover %

Expense Ratio





Peer group is a subset of the category and includes funds with the same management style (active vs. passive) and similar share class characteristics.

3-Year Risk Metrics			
	Fund	Bmark	Cat
Alpha	5.35	_	0.02
Beta	0.85	_	0.98
R-Squared	89.00	_	91.09
Standard Deviation	17.07	18.94	19.57
Sharpe Ratio	0.43	0.13	0.13
Tracking Error	6.33	_	5.63
Information Ratio	0.83	_	-0.06
Up Capture Ratio	99.06	_	98.28
Down Capture Ratio	78.51	-	98.99

Portfolio Metrics			
	Fund	Bmark	Cat
Price/Earnings Ratio	29.59	16.62	18.96
Price/Book Ratio	3.15	1.72	2.30
Geom Avg Mkt Cap \$B	54.35	45.93	53.07
ROE	16.26	15.20	16.94



484

25

604

25

685

36

0.65

729

32

0.65

866

41

0.65

824

30

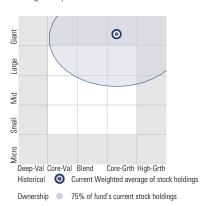
0.65

American Funds New World R6 RNWGX

Morningstar CategoryMorningstar IndexDiversified Emerging MktsMSCI EM NR USD

Style Analysis as of 09-30-2020

Morningstar Style Box™



Style Breakdown

Equity

Lquity			
11	27	49	Luigo
2	4	6	18110
0	0	0	

Value Blend Growth

Weight %

>50 25-50 10-25 0-10



50

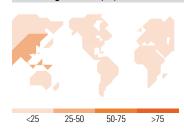
Asset Allocation as of 09-30-2020



		Fund	Bmark	Cat	Fund	١ ،	Bench	mark	Cate	ory Ave	erage	
Ե (Cyclical	37.21	44.77	41.12								_
à.	Basic Materials	6.35	6.99	5.00			'					
-	Consumer Cyclical	13.35	18.09	16.27					*			
£	Financial Services	15.25	17.12	17.79								
t I	Real Estate	2.26	2.57	2.06								
M	Sensitive	39.60	42.26	43.59								
	Communication Services	11.72	14.01	14.56								
b	Energy	4.37	5.38	4.36								
Ģ.	Industrials	5.94	4.17	4.48								
3	Technology	17.57	18.70	20.19					• [
→	Defensive	23.18	12.96	15.28					•			
= (Consumer Defensive	7.07	6.70	9.06		•						
•	Healthcare	14.37	4.34	4.90								
? (Utilities	1.74	1.92	1.32								

100

World Regions % Equity 09-30-2020



Greater Asia	Fund % 41.66	Cat % 75.71	
Japan Australasia	4.48 0.51	0.25 0.00	
Asia-4 Tigers	7 44	24.54	
Asia-ex 4 Tigers	29.23	50.92	
Not Classified	0.00	0.00	

Americas	Fund % 35.10	Cat % 11.45	Greater Europe	Fund % 23.24	Cat % 12.84	Market Maturity	Fund %
North America	23.80	2.27	United Kingdom	2.90	0.61	Developed Markets	55.99
Central/Latin	11.30	9.18	W euro-ex UK	16.62	1.87	Emerging Markets	44.01
			Emrgng Europe	1.76	5.79	Not Available	0.00
			Africa	1.96	4.57		

Top 10 Holdings as of 09-30-2020				
Name	% Net Asset	Cumulative %	YTD Return %	Morningstar Sector
Capital Group Central Cash Fund	5.37	5.37		_
○ Reliance Industries Ltd	2.52	7.88	49.41	Energy
	2.49	10.37	34.34	Technology
○ Alibaba Group Holding Ltd Ordinary Shares	2.28	12.65	_	Consumer Cyclical
□ Tencent Holdings Ltd	2.08	14.73	36.50	Communication Svc
	1.79	16.51	42.48	Consumer Defensive
	1.71	18.22	89.26	Consumer Cyclical
	1.69	19.91	33.08	Technology
Kotak Mahindra Bank Ltd	1.46	21.37	-24.71	Financial Services
	1.45	22.82	27.60	Communication Svc

Total Holdings 539

 \oplus Increase \ominus Decrease $\ref{eq:Decrease}$ New to Portfolio



BlackRock Inflation Protected Bond Instl BPRIX

Morningstar Category Inflation-Protected Bond

Morningstar Index BBgBarc US Treasury US TIPS TR USD

Portfolio Manager(s)

Christopher Allen since 02-2017 David Rogal since 03-2018

Quantitative Screens

Performance: The fund has finished in the Inflation-Protected Bond category's top three quartiles in 10 of the 10 years it's been in existence.

Management: The fund's management has been in place for 3.63 years.

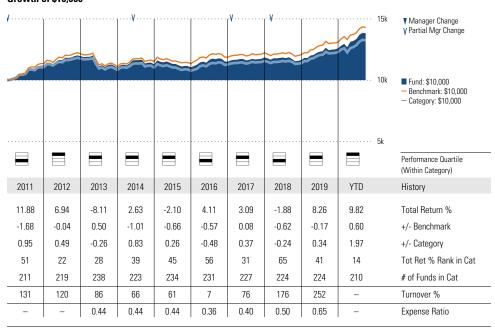
Style Consistency is not calculated for Fixed Income funds.

Net Expense: The fund's expense ratio of 0.65 is 4.41% lower than the Inflation-Protected Bond category average.

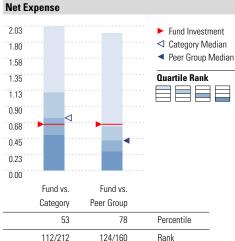
Morningstar Investment Management LLC Analysis

This fund passes all of Morningstar Investment
Management's quantitative screens. Morningstar
Investment Management has also assessed the fund from a
qualitative perspective and, as a fiduciary, is comfortable
recommending the fund's use in retirement plans.

Growth of \$10,000







3-Year Kisk Metrics			
	Fund	Bmark	Cat
Alpha	-0.29	-	-0.60
Beta	1.05	_	0.92
R-Squared	96.85	-	78.22
Standard Deviation	4.05	3.80	4.12
Sharpe Ratio	1.00	1.07	0.78
Tracking Error	0.74	-	2.12
Information Ratio	-0.02	-	-0.65
Up Capture Ratio	101.92	-	86.21
Down Capture Ratio	106.32	_	97.65

Portfolio Metrics			
	Fund	Bmark	Cat
Avg Eff Duration	7.39	4.52	7.64
Avg Eff Maturity	9.68	_	9.74



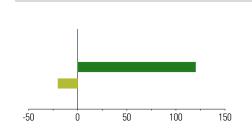
Duration

BlackRock Inflation Protected Bond Instl BPRIX

Morningstar Category Inflation-Protected Bond Morningstar Index

BBgBarc US Treasury US TIPS TR USD





Asset Allocation as of 09-30-2020

Total	100.00	100.00
Other	0.00	-1.70
Cash	-20.04	2.36
Bonds	119.94	99.36
Non-US Stocks	0.00	0.01
US Stocks	0.09	-0.04
Asset Class	Net %	Cat%

Credit Rating Breakdown	Fund	Bmark	Cat
AAA	95.35	0.00	95.71
AA	0.00	99.60	1.90
A	0.88	0.00	0.73
BBB	3.37	0.00	1.28
BB	0.40	0.00	0.17
В	0.00	0.00	0.05
Below B	0.00	0.00	0.00
Not Rated	0.00	0.40	0.16

Sector Weighting as of 09-	30-2020															
	Fund	Bmark	Cat	Fund	•	Ber	nchn	nark	Са	iteg	ory	Ave	erag	е		
Government	92.86	_	86.54													
Treasury	5.33	_	0.84	()==												
Inflation – Protected	87.44	_	81.13													
Agency/Quasi Agency	0.03	-	0.09													
Other Government Related	0.06	_	4.48	[
Corporate	0.13	_	2.29													
Corporate Bond	0.13	-	2.20	10												
Bank Loan	0.00	_	0.05													
Convertible	0.00	_	0.04													
Preferred	0.00	_	0.00													
Securitized	1.69	-	5.70													
Agency MBS Pass-Through	0.00	_	2.30	10												
Agency MBS ARM	0.00	_	0.00													
Agency MBS CMO	0.35	_	0.71	0												
Non-Agency Residential MBS	0.00	_	0.35													
Commercial MBS	0.87	_	0.22	D												
Asset-Backed	0.47	_	1.90	10												
Covered Bond	0.00	_	0.22													
Municipal	0.00	-	0.00													
Cash & Equivalents	5.33	-	4.32													
Other	0.00	_	1.04	10												

0% 5 10 15 20 25 30 35 40 45 50 55 60 65 70 75 80 85 9095

Name	Maturity Date	% Net Asset	Cumulative %	Fixed Income Sector
⊕ Rrp Treasury (Cpi) Note	_	21.26	21.26	_
United States Treasury Notes 0.62%	04-2023	11.59	32.86	_
⊕ United States Treasury Notes 0.12%	01-2023	5.92	38.77	_
⊕ Rrp Treasury Note	_	5.21	43.98	_
⊕ Usd Cash(Alpha Committed)	_	4.97	48.96	-
⊕ China (People's Republic Of) 1.99%	04-2025	4.40	53.36	_
United States Treasury Notes 0.38%	07-2023	3.75	57.11	_
United States Treasury Notes 0.62%	01-2024	3.66	60.77	_
⊕ United States Treasury Notes 0.12%	07-2024	3.55	64.32	_
⊕ United States Treasury Notes 0.25%	01-2025	3.54	67.86	_

Total Holdings 164

⊕ Increase ⊝ Decrease 🕸 New to Portfolio



JPMorgan US Equity R6 JUEMX

Morningstar Category Large Blend

Morningstar Index S&P 500 TR USD

Portfolio Manager(s)

Susan Bao since 01-2001 Scott Davis since 08-2014 David Small since 07-2016

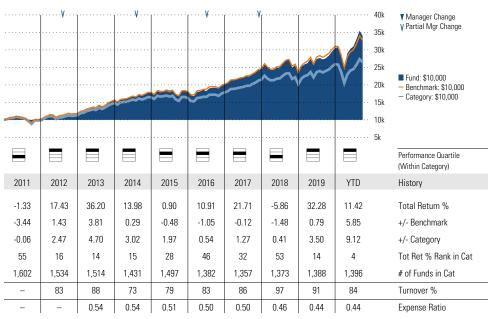
Quantitative Screens

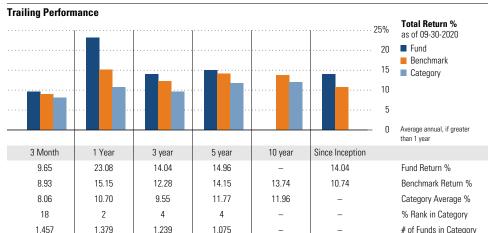
- Performance: The fund has finished in the Large Blend category's top three quartiles in 10 of the 10 years it's been
- Management: The fund's management has been in place for 19.76 years.
- × Style: The fund has landed in its primary style box Large Blend — 34.29 % of the time over the past three years.
- Net Expense: The fund's expense ratio of 0.44 is 48.24% lower than the Large Blend category average.

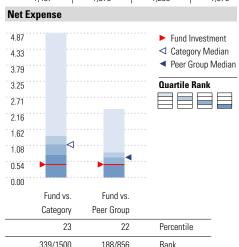
Morningstar Investment Management LLC Analysis

This fund fails our style consistency screen owing to frequent drift into the growth column of our style box. We're not concerned about this matter, as the drift has been slight, and the portfolio still represents a core strategy.

Growth of \$10,000







188/856 Peer group is a subset of the category and includes funds with the same management style (active vs. passive) and similar share class characteristics.

Rank

3-Year KISK Wellics			
	Fund	Bmark	Cat
Alpha	1.15	_	-2.29
Beta	1.04	_	0.97
R-Squared	98.71	-	95.59
Standard Deviation	18.62	17.74	17.56
Sharpe Ratio	0.71	0.65	0.51
Tracking Error	2.25	_	3.57
Information Ratio	0.78	-	-1.28
Up Capture Ratio	105.77	_	91.12
Down Capture Ratio	100.88	-	100.00

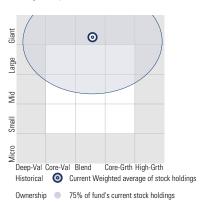
Portfolio Metrics			
	Fund	Bmark	Cat
Price/Earnings Ratio	27.26	25.90	24.36
Price/Book Ratio	4.26	3.55	3.50
Geom Avg Mkt Cap \$B	158.81	156.62	220.30
ROE	29.46	27.32	29.32



JPMorgan US Equity R6 JUEMX

Style Analysis as of 09-30-2020

Morningstar Style Box™



Style Breakdown

Equity

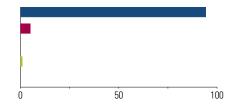
23	37	28	Large
4	6	3	MIG
0	0	0	Small

Value Blend Growth

Weight %

>50 25-50 10-25 0-10

Asset Allocation as of 09-30-2020



Total	100.00	100.00
Other	0.00	1.28
Cash	0.83	0.37
Bonds	0.00	0.53
Non-US Stocks	4.95	2.88
US Stocks	94.22	94.93
Asset Class	Net %	Cat%

Morningstar Index

S&P 500 TR USD

Morningstar Category

Large Blend

		Fund	Bmark	Cat	Fund	▼ Ben	chmark	. [] Ca	ategory	Avera	ge		
Ն	Cyclical	30.76	29.03	29.40									
â.	Basic Materials	1.09	2.27	2.28									
A	Consumer Cyclical	14.54	11.31	10.92									
£	Financial Services	12.64	12.81	13.65									
t	Real Estate	2.49	2.64	2.55									
M	Sensitive	48.03	46.17	45.11									
₫	Communication Services	11.02	10.80	10.19	_								
ð	Energy	1.22	2.06	2.23									
¢	Industrials	9.09	8.62	9.67									
	Technology	26.70	24.69	23.02									
→	Defensive	21.21	24.79	25.51									
	Consumer Defensive	3.68	7.50	7.94									
٠	Healthcare	13.31	14.32	15.04			I						
•	Utilities	4.22	2.97	2.53									

Top 15 Holdings as of 09-30-2020				
Name	% Net Asset	Cumulative %	YTD Return %	Morningstar Sector
Microsoft Corp	7.18	7.18	34.34	Technology
⊕ Amazon.com Inc	6.60	13.78	70.40	Consumer Cyclical
⊕ Apple Inc	5.41	19.19	58.57	Technology
⊕ Alphabet Inc A	4.97	24.16	9.42	Communication Svc
	4.64	28.80	13.66	Financial Services
Norfolk Southern Corp	2.66	31.46	11.68	Industrials
Northrop Grumman Corp	2.51	33.97	-7.05	Industrials
Eaton Corp PLC	2.49	36.46	10.03	Industrials
⊕ NextEra Energy Inc	2.47	38.94	16.35	Utilities
⇒ Prologis Inc	2.47	41.40	14.83	Real Estate
⊕ Netflix Inc	2.27	43.68	54.54	Communication Svc
AbbVie Inc	2.18	45.86	2.93	Healthcare
⇒ Salesforce.com Inc	2.18	48.04	54.53	Technology
∋ Boston Scientific Corp	2.17	50.21	-15.50	Healthcare
⊕ Truist Financial Corp	2.12	52.33	-30.04	Financial Services

Total Holdings 58

⊕ Increase ⊝ Decrease 🕸 New to Portfolio



Metropolitan West Total Return Bd I MWTIX

Morningstar Category Morningstar Index
Intermediate Core-Plus Bond BBgBarc US Agg Bond TR USD

Portfolio Manager(s)

Laird Landmann since 03-1997 Stephen Kane since 03-1997 Tad Rivelle since 03-1997 Bryan Whalen since 12-2004

Quantitative Screens

Performance: The fund has finished in the Intermediate
 Core-Plus Bond category's top three quartiles in 8 of the 10
 years it's been in existence.

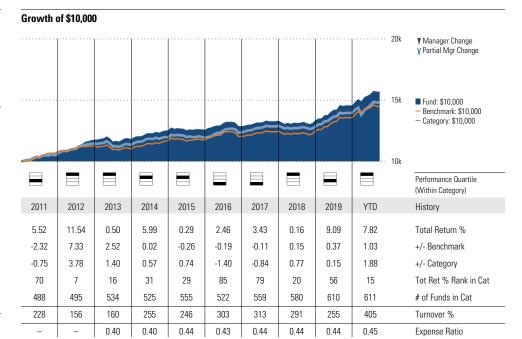
Management: The fund's management has been in place for 23.52 years.

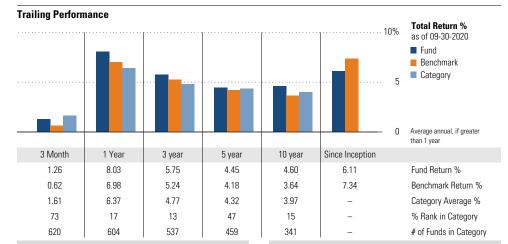
Style Consistency is not calculated for Fixed Income funds.

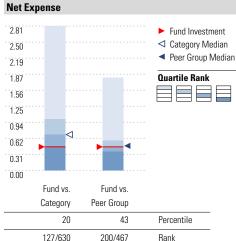
Net Expense: The fund's expense ratio of 0.46 is 41.03% lower than the Intermediate Core-Plus Bond category average.

Morningstar Investment Management LLC Analysis

This fund passes all of Morningstar Investment
Management's quantitative screens. Morningstar
Investment Management has also assessed the fund from a
qualitative perspective and, as a fiduciary, is comfortable
recommending the fund's use in retirement plans.







3- Tear hisk Wellics			
	Fund	Bmark	Cat
Alpha	0.37	_	-0.30
Beta	1.02	_	1.00
R-Squared	96.48	_	61.18
Standard Deviation	3.51	3.37	4.49
Sharpe Ratio	1.16	1.07	0.76
Tracking Error	0.66	_	2.88
Information Ratio	0.77	_	-0.12
Up Capture Ratio	105.53	_	103.58
Down Capture Ratio	96.57	_	128.01

Portfolio Metrics			
	Fund	Bmark	Cat
Avg Eff Duration	5.40	4.43	5.60
Avg Eff Maturity	7.59	_	8.09



Metropolitan West Total Return Bd I MWTIX

Morningstar Category Morningstar Index Intermediate Core-Plus Bond BBgBarc US Agg Bond TR USD

Style Analysis as of 09-30-2020

Style Break	lown	
Fixed Income		Quality
		High
		Mid
		Low
Lad Mark	F. A	J
	EXT	
Duration		
Ltd Mod Duration	Ext	Low

-50	Ö	50	100	150

Asset Allocation as of 09-30-2020

Asset Class	Net %	Cat%
US Stocks	0.00	0.00
Non-US Stocks	0.00	0.00
Bonds	105.20	101.67
Cash	-5.64	0.17
Other	0.45	-1.84
Total	100.00	100.00

Credit Rating Breakdown	Fund	Bmark	Cat
AAA	62.72	3.53	42.90
AA	3.69	74.59	6.29
A	8.35	10.82	13.48
BBB	18.63	8.32	23.93
BB	2.93	0.28	6.30
В	0.99	0.00	2.85
Below B	2.69	0.00	1.31
Not Rated	0.00	2.46	2.94

Sector Weighting as of 09-	30-2020											
	Fund	Bmark	Cat	Fund	•	Benchm	ark [] (Category	Average			
Government	33.40	_	22.13									
Treasury	32.04	_	11.31									
Inflation – Protected	1.01	_	1.37									
Agency/Quasi Agency	0.35	_	0.69									
Other Government Related	0.00	-	8.76	İ								
Corporate	21.44	_	32.06									
Corporate Bond	20.02	_	30.50									
Bank Loan	1.01	_	0.38	0								
Convertible	0.41	_	1.07	■[
Preferred	0.00	_	0.11									
Securitized	39.10	_	36.56									
Agency MBS Pass-Through	27.79	_	18.86									
Agency MBS ARM	0.00	_	0.04									
Agency MBS CM0	1.39	_	1.63									
Non-Agency Residential MBS	3.48	_	0.87									
Commercial MBS	0.89	_	6.63									
Asset-Backed	5.55	_	8.53									
Covered Bond	0.00	_	0.00									
Municipal	1.16	_	0.61	0								
Cash & Equivalents	4.90	_	7.89									
Other	0.01	-	0.60	į]								
				0%	5	10	15	20	25	30	35	4

Top 10 Holdings as of 09-30-2020				
Name	Maturity Date	% Net Asset	Cumulative %	Fixed Income Sector
☆ Cash & Cash Equivalents	_	9.92	9.92	_
⊕ US Treasury Note 0.12%	09-2022	8.44	18.36	_
⊕ United States Treasury Notes 0.25%	08-2025	6.65	25.01	-
⊕ Federal National Mortgage Association 2%	10-2050	5.32	30.33	_
⊕ US Treasury Note 0.25%	09-2025	4.45	34.78	_
⊕ United States Treasury Bonds 1.38%	08-2050	4.03	38.82	_
⊕ United States Treasury Notes 0.12%	08-2022	4.00	42.81	_
⊕ United States Treasury Notes 0.12%	07-2022	2.91	45.73	_
⊕ Government National Mortgage Association 2%	10-2050	2.01	47.74	_
⊕ Federal National Mortgage Association 2.5%	10-2050	1.68	49.42	_

Total Holdings 1966

⊕ Increase ⊖ Decrease 🕸 New to Portfolio



MFS Growth R4 MFEJX

Portfolio Manager(s)

Eric Fischman since 04-2002 Paul Gordon since 07-2017

Quantitative Screens

Performance: The fund has finished in the Large Growth category's top three quartiles in 10 of the 10 years it's been in existence.

Management: The fund's management has been in place for 18.51 years.

Net Expense: The fund's expense ratio of 0.66 is 34.65% lower than the Large Growth category average.

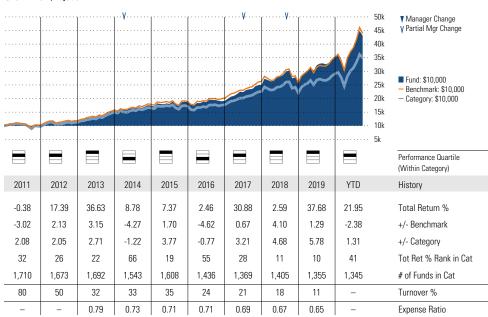
Morningstar Investment Management LLC Analysis

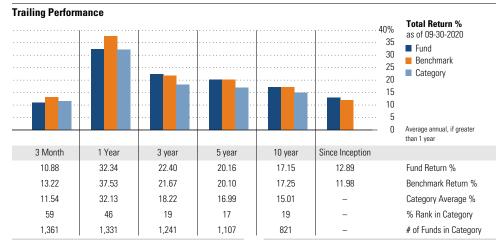
This fund passes all of Morningstar Investment
Management's quantitative screens. Morningstar
Investment Management has also assessed the fund from a
qualitative perspective and, as a fiduciary, is comfortable
recommending the fund's use in retirement plans.

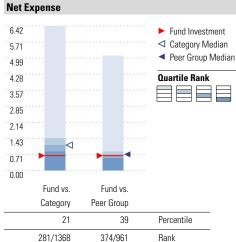
Morningstar Category Large Growth

Morningstar Index Russell 1000 Growth TR USD









3-Year Risk Metrics			
	Fund	Bmark	Cat
Alpha	2.29	_	-2.17
Beta	0.91	_	0.97
R-Squared	97.01	_	93.87
Standard Deviation	17.60	19.05	19.20
Sharpe Ratio	1.15	1.04	0.89
Tracking Error	3.49	_	4.70
Information Ratio	0.21	_	-0.84
Up Capture Ratio	94.82	_	92.45
Down Capture Ratio	86.31	_	99.78

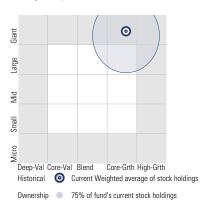
Portfolio Metrics			
	Fund	Bmark	Cat
Price/Earnings Ratio	41.07	33.32	33.48
Price/Book Ratio	8.59	9.12	7.43
Geom Avg Mkt Cap \$B	211.35	190.12	255.68
ROE	26.83	32.08	31.18



MFS Growth R4 MFEJX

Style Analysis as of 09-30-2020

Morningstar Style Box™



Style Breakdown

Equity

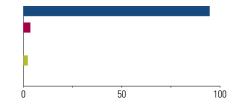
2	24	70	Large
0	1	3	Mid
0	0	0	Small

Value Blend Growth

Weight %

>50 25-50 10-25 0-10

Asset Allocation as of 09-30-2020



Total	100.00	100.00
Other	0.00	0.50
Cash	2.04	1.61
Bonds	0.00	0.03
Non-US Stocks	3.34	5.82
US Stocks	94.62	92.02
Asset Class	Net %	Cat%

Morningstar Index

Russell 1000 Growth TR USD

Morningstar Category

Large Growth

		Fund	Bmark	Cat	Fun	d	▲ B	enchr	mark	Ca	tegory	√ Aver	age		
_	Cyclical	28.05	26.02	29.51											
A.	Basic Materials	2.15	1.11	1.36											
A	Consumer Cyclical	12.08	16.01	15.88			-								
₽	Financial Services	11.04	6.90	10.44		. 7									
t	Real Estate	2.78	2.00	1.83											
M	Sensitive	55.64	50.23	51.30											
	Communication Services	15.85	10.91	13.30											
•	Energy	0.00	0.07	0.49	ġ										
ф	Industrials	6.30	5.93	5.72											
	Technology	33.49	33.32	31.79								i			
→	Defensive	16.31	23.76	19.19						1					
	Consumer Defensive	2.62	6.47	4.07											
٠	Healthcare	13.69	17.25	14.70					'						
?	Utilities	0.00	0.04	0.42	Ö										

Name	% Net Asset	Cumulative %	YTD Return %	Morningstar Sector
⊕ Microsoft Corp	9.74	9.74	34.34	Technology
⊕ Amazon.com Inc	9.04	18.78	70.40	Consumer Cyclical
⊕ Adobe Inc	4.49	23.26	48.70	Technology
⊕ Alphabet Inc A	3.81	27.07	9.42	Communication Svc
⊕ Facebook Inc A	3.49	30.56	27.60	Communication Svc
⊕ Mastercard Inc A	3.40	33.95	13.66	Financial Services
⊕ Visa Inc Class A	2.85	36.80	6.90	Financial Services
Salesforce.com Inc	2.58	39.38	54.53	Technology
Apple Inc	2.36	41.74	58.57	Technology
◆ NVIDIA Corp	2.33	44.07	130.22	Technology
⊕ PayPal Holdings Inc	2.26	46.33	82.15	Financial Services
⊕ Thermo Fisher Scientific Inc	2.24	48.57	36.11	Healthcare
⊕ Danaher Corp	2.05	50.61	40.65	Healthcare
○ Currency Cash Cash_usd	2.04	52.65	_	-
Netflix Inc	1.88	54.53	54.54	Communication Svc

Total Holdings 77

⊕ Increase ⊝ Decrease 🕸 New to Portfolio



PIMCO Income I2 PONPX

Portfolio Manager(s)

Daniel Ivascyn since 03-2007 Alfred Murata since 03-2013 Joshua Anderson since 07-2018

Quantitative Screens

Performance: The fund has finished in the Multisector Bond category's top three quartiles in 9 of the 10 years it's been in existence.

Management: The fund's management has been in place for 13.52 years.

Style Consistency is not calculated for Fixed Income funds.

Net Expense: The fund's expense ratio of 1.19 is 13.33% higher than the Multisector Bond category average.

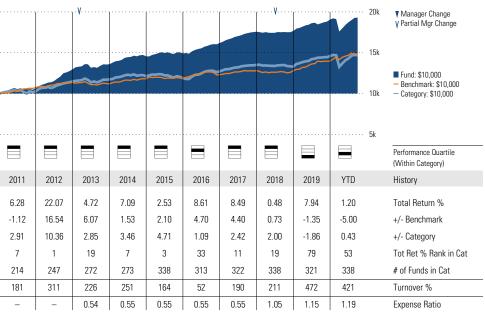
Morningstar Investment Management LLC Analysis

This fund passes all of Morningstar Investment
Management's quantitative screens. Morningstar
Investment Management has also assessed the fund from a
qualitative perspective and, as a fiduciary, is comfortable
recommending the fund's use in retirement plans.

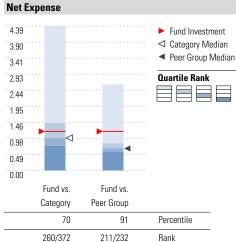
Morningstar Category Multisector Bond

Morningstar Index BBgBarc US Universal TR USD









3-Year hisk ivietrics			
	Fund	Bmark	Cat
Alpha	-0.58	_	-3.04
Beta	0.83	_	1.28
R-Squared	25.47	_	35.98
Standard Deviation	5.59	3.40	7.65
Sharpe Ratio	0.36	1.03	0.29
Tracking Error	4.86	-	6.35
Information Ratio	-0.33	-	-0.32
Up Capture Ratio	75.26	-	95.40
Down Capture Ratio	88.38	-	164.08

Portfolio Metrics			
	Fund	Bmark	Cat
Avg Eff Duration	1.67	4.55	4.52
Avg Eff Maturity	5.44	7.69	7.45



PIMCO Income I2 PONPX

Style Analysis as of 09-30-2020
Style Breakdown
Fixed Income

Quality

Given the second of the second of the second of the second of the second of the second of the second of the second of the second of the second of the second of the second of the second of the second of the second of the second of the second of the second of the second of the second of the second of the second of the second of the second of the second of the second of the second of the second of the second of the second of the second of the second of the second of the second of the second of the second of the second of the second of the second of the second of the second of the second of the second of the second of the second of the second of the second of the second of the second of the second of the second of the second of the second of the second of the second of the second of the second of the second of the second of the second of the second of the second of the second of the second of the second of the second of the second of the second of the second of the second of the second of the second of the second of the second of the second of the second of the second of the second of the second of the second of the second of the second of the second of the second of the second of the second of the second of the second of the second of the second of the second of the second of the second of the second of the second of the second of the second of the second of the second of the second of the second of the second of the second of the second of the second of the second of the second of the second of the second of the second of the second of the second of the second of the second of the second of the second of the second of the second of the second of the second of the second of the second of the second of the second of the second of the second of the second of the second of the second of the second of the second of the second of the second of the second of the second of the second of the second of the second of the second of the second of the secon

Credit Rating Breakdown	Fund	Bmark	Cat
AAA	56.00	67.64	18.27
AA	7.00	3.23	8.61
A	4.00	10.03	8.89
BBB	14.00	10.89	24.31
BB	6.00	3.19	20.01
В	7.00	3.64	12.52
Below B	6.00	1.38	3.44
Not Rated	0.00	0.00	3.94

Multisector Bond BBgBarc US Universal TR USD Asset Allocation as of 09-30-2020 Asset Class Cat% Net % US Stocks 0.50 1.84 Non-US Stocks 0.20 0.10 Bonds 112.94 103.62 Cash -18.97 -7.92 Other 5.33 2.38 -50 Ó 50 100 150 Total 100.00 100.00

Morningstar Category

Morningstar Index

	Fund	Bmark	Cat	Fund	•	Benchmai	rk [] C	ategory	Average			
Government	25.24	_	27.48]		
Treasury	4.18	_	10.48									
Inflation – Protected	1.38	_	0.73									
Agency/Quasi Agency	0.26	-	0.90	1[
Other Government Related	19.42	_	15.37									
Corporate	9.15	_	37.15									
Corporate Bond	6.18	_	31.81									
Bank Loan	1.32	_	2.75									
Convertible	1.64	_	2.16									
Preferred	0.01	_	0.43									
Securitized	26.31	-	28.75									
Agency MBS Pass-Through	12.70	_	9.17									
Agency MBS ARM	0.00	_	0.04									
Agency MBS CM0	0.55	_	4.75									
Non-Agency Residential MBS	2.50	_	2.65									
Commercial MBS	0.54	_	1.58									
Asset-Backed	10.00	_	10.55									
Covered Bond	0.02	_	0.01									
Municipal	0.05	-	1.19	[]								
Cash & Equivalents	28.46	-	2.48									
Other	9.16	_	2.53									
				0%	5	10	15	20	25	30	35	40

Top 10 Holdings as of 09-30-2020				
Name	Maturity Date	% Net Asset	Cumulative %	Fixed Income Sector
⊕ Irs Usd 0.30000 12/19/20-3y* Cme	06-2024	21.89	21.89	_
⊕ Irs Usd 0.30000 12/19/20-3y* Cme	06-2024	21.86	43.74	_
⊕ Offset: Unsettled Trades	_	20.86	64.61	_
Irs Eur -0.33000 03/18/20-2y Lch	03-2022	15.46	80.06	_
⊕ Irs Eur -0.33000 03/18/20-2y Lch	03-2022	15.44	95.50	_
☐ Irs Jpy 0.45000 03/20/19-10y Lch	03-2029	11.28	106.78	_
⊕ Irs Jpy 0.45000 03/20/19-10y Lch	03-2029	10.87	117.65	_
☆ CashOffSet	_	9.27	126.92	_
Cirs Usd 4y Mat 3.85/2.00% M 7/2020 Dub	07-2022	8.28	135.20	_
Cirs Usd 4y Mat 3.82/2.00% M 7/2020 Glm	07-2022	8.27	143.47	_

Total Holdings 7679

⊕ Increase ⊝ Decrease 🕸 New to Portfolio



PIMCO Short-Term I2 PTSPX

Morningstar Category Ultrashort Bond

Morningstar Index

BBgBarc US Agg Bond TR USD

Portfolio Manager(s)

Jerome Schneider since 01-2011 Nathan Chiaverini since 04-2019 Andrew Wittkop since 04-2019

Quantitative Screens

Performance: The fund has finished in the Ultrashort
Bond category's top three quartiles in 9 of the 10 years it's been in existence.

Management: The fund's management has been in place for 9.75 years.

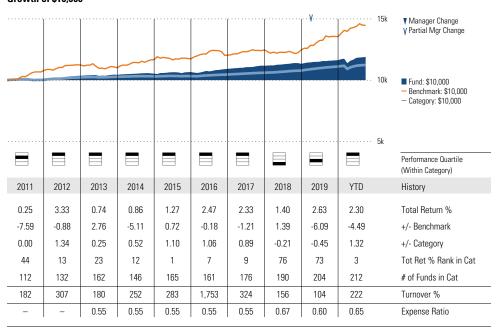
Style Consistency is not calculated for Fixed Income funds.

× Net Expense: The fund's expense ratio of 0.65 is 44.44% higher than the Ultrashort Bond category average.

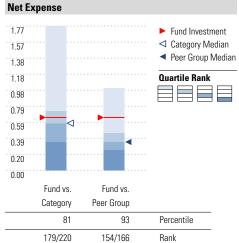
Morningstar Investment Management LLC Analysis

This fund fails our expense screen with fees that are higher than the broad category average. Plan costs are sometimes wrapped into fund fees, but because costs are predictive of a fund's future relative performance, we would still like to see lower overall expenses here.

Growth of \$10,000







3-Year Risk Metrics			
	Fund	Bmark	Cat
Alpha	1.68	_	1.16
Beta	0.12	_	0.16
R-Squared	2.91	_	12.03
Standard Deviation	2.36	3.37	1.81
Sharpe Ratio	0.29	1.07	0.24
Tracking Error	3.77	_	3.48
Information Ratio	-0.78	_	-0.96
Up Capture Ratio	30.59	_	29.17
Down Capture Ratio	-0.43	_	8.85

Portfolio Metrics			
	Fund	Bmark	Cat
Avg Eff Duration	0.11	4.43	0.96
Avg Eff Maturity	_	_	3.12



PIMCO Short-Term I2 PTSPX

Style Analysis as of 09-30-2020 Style Breakdown Fixed Income Quality Given the second of the second of the second of the second of the second of the second of the second of the second of the second of the second of the second of the second of the second of the second of the second of the second of the second of the second of the second of the second of the second of the second of the second of the second of the second of the second of the second of the second of the second of the second of the second of the second of the second of the second of the second of the second of the second of the second of the second of the second of the second of the second of the second of the second of the second of the second of the second of the second of the second of the second of the second of the second of the second of the second of the second of the second of the second of the second of the second of the second of the second of the second of the second of the second of the second of the second of the second of the second of the second of the second of the second of the second of the second of the second of the second of the second of the second of the second of the second of the second of the second of the second of the second of the second of the second of the second of the second of the second of the second of the second of the second of the second of the second of the second of the second of the second of the second of the second of the second of the second of the second of the second of the second of the second of the second of the second of the second of the second of the second of the second of the second of the second of the second of the second of the second of the second of the second of the second of the second of the second of the second of the second of the second of the second of the second of the second of the second of the second of the second of the second of the second of the second of the second of the second of the second of the second of the second of the second of the second of the second of the secon

Credit Rating Breakdown	Fund	Bmark	Cat
AAA	28.00	3.53	34.40
AA	9.00	74.59	11.24
A	29.00	10.82	25.82
BBB	25.00	8.32	17.73
BB	7.00	0.28	3.02
В	2.00	0.00	1.31
Below B	0.00	0.00	0.66
Not Rated	0.00	2.46	5.82



Morningstar Category

Morningstar Index

	Fund	Bmark	Cat	Fund ▼	Benchmark	I Catago				
				ruliu v	Delicilliaik	ll catego	ry Average			
Government	22.89	-	12.21		: .	1	:			
Treasury	3.25	_	3.96							
Inflation – Protected	0.14	-	0.05							
Agency/Quasi Agency	0.29	-	1.41							
Other Government Related	19.21	_	6.79							
Corporate	34.24	_	34.09							
Corporate Bond	32.24	_	31.41							
Bank Loan	0.85	_	0.59	0						
Convertible	1.15	_	2.09							
Preferred	0.00	_	0.00							
Securitized	17.34	-	23.27							
Agency MBS Pass-Through	1.49	_	1.13							
Agency MBS ARM	0.03	_	0.39							
Agency MBS CMO	2.09	_	1.26							
Non-Agency Residential MBS	1.35	_	0.40							
Commercial MBS	2.02	_	4.13							
Asset-Backed	10.36	_	15.91		-					
Covered Bond	0.00	_	0.05							
Municipal	0.51	_	2.79							
Cash & Equivalents	16.91	_	27.50							
Other	5.41	_	0.06							
				0% 5	10	15	20	25	30	35

Name	Maturity Date	% Net Asset	Cumulative %	Fixed Income Sector
	,			
3 Month Canadian Bankers' Acceptance Mar21	03-2021	16.52	16.52	_
⊕ 3 Month Canadian Bankers' Acceptance June21	06-2021	14.02	30.54	_
€ 5 Year Treasury Note Future Sept 20	09-2020	12.52	43.06	_
CashOffSet CashOffSet CashOffSet CashOffSet CashOffSet CashOffSet CashOffSet CashOffSet CashOffSet CashOffSet CashOffSet CashOffSet CashOffSet CashOffSet CashOffSet CashOffSet CashOffSet CashOffSet CashOffSet CashOffSet CashOffSet CashOffSet CashOffSet CashOffSet CashOffSet CashOffSet CashOffSet CashOffSet CashOffSet CashOffSet CashOffSet CashOffSet CashOffSet CashOffSet CashOffSet CashOffSet CashOffSet CashOffSet CashOffSet CashOffSet CashOffSet CashOffSet CashOffSet CashOffSet CashOffSet CashOffSet CashOffSet CashOffSet CashOffSet CashOffSet CashOffSet CashOffSet CashOffSet CashOffSet CashOffSet CashOffSet CashOffSet CashOffSet CashOffSet CashOffSet CashOffSet CashOffSet CashOffSet CashOffSet CashOffSet CashOffSet CashOffSet CashOffSet CashOffSet CashOffSet CashOffSet CashOffSet CashOffSet CashOffSet CashOffSet CashOffSet CashOffSet CashOffSet CashOffSet CashOffSet CashOffSet CashOffSet CashOffSet CashOffSet CashOffSet CashOffSet CashOffSet CashOffSet CashOffSet CashOffSet CashOffSet CashOffSet CashOffSet CashOffSet CashOffSet CashOffSet CashOffSet CashOffSet CashOffSet CashOffSet CashOffSet CashOffSet CashOffSet CashOffSet CashOffSet CashOffSet CashOffSet CashOffSet CashOffSet CashOffSet CashOffSet CashOffSet CashOffSet CashOffSet CashOffSet CashOffSet CashOffSet CashOffSet CashOffSet CashOffSet CashOffSet CashOffSet CashOffSet CashOffSet CashOffSet CashOffSet CashOffSet CashOffSet CashOffSet CashOffSet CashOffSet CashOffSet CashOffSet CashOffSet CashOffSet CashOffSet	_	9.06	52.12	_
⊕ 2 Year Treasury Note Future Sept 20	09-2020	8.39	60.51	-
⊕ Irs Usd 0.65000 08/20/20-10y Cme	08-2030	6.53	67.04	_
⊕ Irs Usd 0.65000 08/20/20-10y Cme	08-2030	6.53	73.57	_
⊕ Irs Usd R 3ml/1ml+9.75 01/13/22-22 Cme	01-2023	5.92	79.49	_
Irs Usd R 3ml/1ml+9.75 01/13/22-22 Cme	01-2023	5.92	85.41	_
⊕ Irs Usd R 3ml/1ml+9.8 01/13/22-22 Cme	01-2023	4.53	89.94	_

Total Holdings 1295

⊕ Increase ⊕ Decrease ※ New to Portfolio



Vanguard Developed Markets Index Admiral VTMGX

-12.51

1.20

1.46

30

755

5

18.56

1.73

0.27

42

740

22.06

6.77

2.62

24

752

13

0.09

-5.66

-1.79

-0.68

54

680

4

0.09

-0.18

5.48

1.41

36

727

3

0.09

2.45

-2.05

1.66

29

720

11

0.07

Morningstar Category Foreign Large Blend Morningstar Index MSCI ACWI Ex USA NR USD

Total Return %

+/- Benchmark

Tot Ret % Rank in Cat

of Funds in Cat

+/- Category

Turnover %

Expense Ratio

Portfolio Manager(s)

Christine Franquin since 02-2013 Michael Perre since 11-2017

Quantitative Screens

Performance: The fund has finished in the Foreign Large Blend category's top three quartiles in 10 of the 10 years it's been in existence.

Management: The fund's management has been in place for 7.61 years.

✓ Net Expense: The fund's expense ratio of 0.07 is 92.55% lower than the Foreign Large Blend category average.

Morningstar Investment Management LLC Analysis

This fund passes all of Morningstar Investment
Management's quantitative screens. Morningstar
Investment Management has also assessed the fund from a
qualitative perspective and, as a fiduciary, is comfortable
recommending the fund's use in retirement plans.

Growth of \$10,000 ▼ Manager Change V Partial Mgr Change Fund: \$10,000 - Benchmark: \$10,000 - Category: \$10,000 Performance Quartile (Within Category) 2011 2012 2013 2014 2015 2016 2017 2018 2019 YTD History

26.40

-0.79

1.28

35

733

3

0.07

-14.46

-0.26

0.13

51

723

3

0.07

22.05

0.54

0.46

42

748

2

0.07

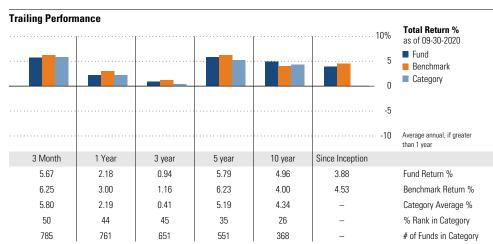
-5.70

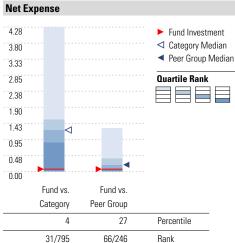
-0.26

0.03

46

774





3-Year Risk Metrics			
	Fund	Bmark	Cat
Alpha	-0.18	_	-0.51
Beta	1.00	_	0.99
R-Squared	97.46	_	95.09
Standard Deviation	16.43	16.23	16.45
Sharpe Ratio	0.04	0.05	0.02
Tracking Error	2.62	_	3.81
Information Ratio	-0.09	_	-0.16
Up Capture Ratio	97.79	_	95.87
Down Capture Ratio	98.76	-	98.50

Portfolio Metrics			
	Fund	Bmark	Cat
Price/Earnings Ratio	18.80	18.53	19.34
Price/Book Ratio	1.46	1.60	1.66
Geom Avg Mkt Cap \$B	23.63	38.32	41.07
ROE	11.92	13.40	14.15



Vanguard Developed Markets Index Admiral VTMGX

Morningstar CategoryForeign Large Blend

Morningstar Index MSCI ACWI Ex USA NR USD

Style Analysis as of 09-30-2020

Morningstar Style Box™



Style Breakdown

Equity

30	26	16	Luigo
7	7	7	IVIIG
3	2	2	0

Value Blend Growth

Weight %

>50 25-50 10-25 0-10





Total	100.00	100.00
Other	0.04	1.03
Cash	0.13	0.92
Bonds	0.04	0.59
Non-US Stocks	98.92	93.45
US Stocks	0.87	4.00
Asset Class	Net %	Cat%

Sec	ctor Weighting as of 09-3	30-2020			
		Fund	Bmark	Cat	Fund • Benchmark [] Category Average
<u></u>	Cyclical	37.87	39.62	36.27	
A	Basic Materials	8.29	7.87	7.66	
A	Consumer Cyclical	10.15	12.07	10.53	
₽	Financial Services	15.77	16.92	15.65	
fi	Real Estate	3.66	2.76	2.43	
M	Sensitive	36.08	36.27	36.50	
	Communication Services	6.03	8.46	7.47	
	Energy	3.55	4.32	3.24	
Ф	Industrials	15.44	11.43	14.31	
	Technology	11.06	12.06	11.48	
→	Defensive	26.04	24.12	27.24	
Ę	Consumer Defensive	10.09	10.01	10.93	
٠	Healthcare	12.33	10.76	13.04	
•	Utilities	3.62	3.35	3.27	
					0% 5 10 15 20 25 30 35 4

World Regions % Equity 09-30-2020



	Fund %	Cat %
Greater Asia	38.45	37.93
Japan	23.25	20.42
Australasia	6.47	5.17
Asia-4 Tigers	8.46	6.67
Asia-ex 4 Tigers	0.27	5.67
Not Classified	0.00	0.00

Americas	Fund % 9.51	Cat % 7.10	Greater Europe	Fund % 52.04	Cat % 54.97	Market Maturity	Fund %
North America	9.49	6.36	United Kingdom	11.42	12.15	Developed Markets	99.35
Central/Latin	0.02	0.74	W euro-ex UK	39.81	41.64	Emerging Markets	0.65
			Emrgng Europe Africa	0.33 0.48	0.35 0.83	Not Available	0.00

Top 10 Holdings as of 09-30-2020				
Name	% Net Asset	Cumulative %	YTD Return %	Morningstar Sector
○ Nestle SA	1.81	1.81	6.93	Consumer Defensive
⊕ Roche Holding AG Dividend Right Cert.	1.30	3.11	3.23	Healthcare
⊕ Samsung Electronics Co Ltd	1.22	4.32	_	Technology
○ Novartis AG	1.02	5.34	-9.84	Healthcare
	0.95	6.29	11.65	Technology
⊙ Toyota Motor Corp	0.89	7.18	-8.58	Consumer Cyclical
	0.80	7.98	19.85	Technology
⊕ AstraZeneca PLC	0.78	8.76	14.01	Healthcare
	0.65	9.42	-5.64	Financial Services
○ LVMH Moet Hennessy Louis Vuitton SE	0.63	10.05	-2.95	Consumer Cyclical

Total Holdings 3992

⊕ Increase ⊕ Decrease 🕸 New to Portfolio

Vanguard Mid Cap Index Admiral VIMAX

Morningstar Category Mid-Cap Blend

Morningstar Index Russell Mid Cap TR USD

Portfolio Manager(s)

Donald Butler since 05-1998 Michael Johnson since 04-2016

Quantitative Screens

Performance: The fund has finished in the Mid-Cap Blend category's top three quartiles in 10 of the 10 years it's been in existence.

Management: The fund's management has been in place for 22.38 years.

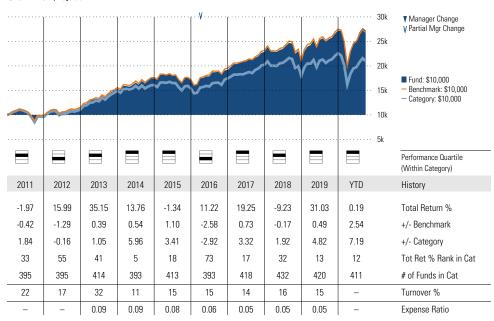
Style: The fund has landed in its primary style box — Mid-Cap Blend — 94.29 % of the time over the past three

Net Expense: The fund's expense ratio of 0.05 is 94.74% lower than the Mid-Cap Blend category average.

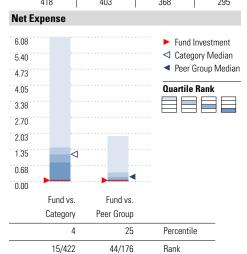
Morningstar Investment Management LLC Analysis

This fund passes all of Morningstar Investment Management's quantitative screens. Morningstar Investment Management has also assessed the fund from a qualitative perspective and, as a fiduciary, is comfortable recommending the fund's use in retirement plans.









3-Year Risk Metrics			
	Fund	Bmark	Cat
Alpha	0.87	_	-3.37
Beta	0.98	_	1.00
R-Squared	99.74	_	95.51
Standard Deviation	20.37	20.74	21.21
Sharpe Ratio	0.40	0.36	0.20
Tracking Error	1.12	_	4.56
Information Ratio	0.75	_	-1.00
Up Capture Ratio	99.83	_	93.48
Down Capture Ratio	96.38	_	107.02

Portfolio Metrics			
	Fund	Bmark	Cat
Price/Earnings Ratio	24.61	23.19	22.29
Price/Book Ratio	2.79	2.58	2.43
Geom Avg Mkt Cap \$B	19.32	14.25	8.64
ROE	11.75	11.41	13.48



Vanguard Mid Cap Index Admiral VIMAX

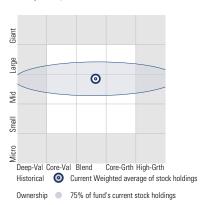
Morningstar Category Mid-Cap Blend

Morningstar Index

Russell Mid Cap TR USD

Style Analysis as of 09-30-2020

Morningstar Style Box™



Style Breakdown

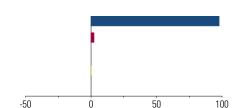
Equity

3	13	14	Large
26	25	20	Mid
0	0	0	Small

Value Blend Growth

Weight %

>50 25-50 10-25 0-10



Asset Allocation as of 09-30-2020



		Fund	Bmark	Cat	Fund ▼ Benchmark [] Category Average	
ŀ	Cyclical	35.68	34.93	39.42	,	
4	Basic Materials	3.90	3.79	4.24		
A	Consumer Cyclical	12.44	12.75	13.87		
,	Financial Services	10.45	10.53	13.45		
t	Real Estate	8.89	7.86	7.86		
M	Sensitive	40.63	41.24	39.94		
₫	Communication Services	6.80	5.18	4.33		
ð	Energy	2.60	2.41	1.94		
Ф	Industrials	11.92	14.64	15.89		
	Technology	19.31	19.01	17.78		
→	Defensive	23.71	23.82	20.64		
	Consumer Defensive	4.17	4.91	4.74		
٠	Healthcare	13.29	13.23	12.28		
•	Utilities	6.25	5.68	3.62		

Top 15 Holdings as of 09-30-2020				
Name	% Net Asset	Cumulative %	YTD Return %	Morningstar Sector
○ DexCom Inc ○	0.82	0.82	88.46	Healthcare
□ Digital Realty Trust Inc □	0.82	1.64	25.37	Real Estate
─ Lululemon Athletica Inc	0.81	2.44	42.17	Consumer Cyclical
○ DocuSign Inc ○	0.78	3.23	190.43	Technology
○ Veeva Systems Inc Class A	0.78	4.01	99.91	Healthcare
	0.74	4.75	32.73	Real Estate
○ Chipotle Mexican Grill Inc Class A	0.72	5.47	48.57	Consumer Cyclical
⊕ Twilio Inc A	0.71	6.18	151.41	Communication Svc
○ Centene Corp	0.70	6.88	-7.22	Healthcare
	0.69	7.57	38.85	Communication Svc
 □ IDEXX Laboratories Inc 	0.69	8.26	50.54	Healthcare
○ CoStar Group Inc ○	0.68	8.94	41.82	Real Estate
	0.67	9.61	53.72	Technology
⊕ Amphenol Corp Class A	0.67	10.28	0.73	Technology
	0.63	10.92	7.12	Utilities

Total Holdings 351

⊕ Increase ⊕ Decrease 🕸 New to Portfolio



Vanguard Value Index Adm VVIAX

Portfolio Manager(s)

Gerard O'Reilly since 12-1994 Walter Nejman since 04-2016

Quantitative Screens

- Performance: The fund has finished in the Large Value category's top three quartiles in 10 of the 10 years it's been in existence.
- Management: The fund's management has been in place for 25.77 years.
- Style: The fund has landed in its primary style box Large Value — 100 % of the time over the past three years.
- Net Expense: The fund's expense ratio of 0.05 is 94.68% lower than the Large Value category average.

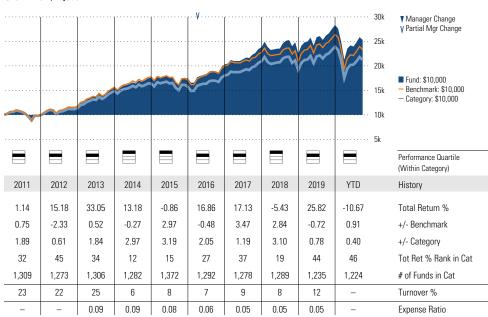
Morningstar Investment Management LLC Analysis

This fund passes all of Morningstar Investment Management's quantitative screens. Morningstar Investment Management has also assessed the fund from a qualitative perspective and, as a fiduciary, is comfortable recommending the fund's use in retirement plans.

Morningstar Category Large Value

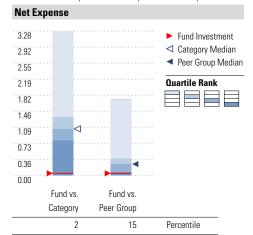
Morningstar Index Russell 1000 Value TR USD

Growth of \$10,000



Trailing Performance





22/1237	21/145	Rank			
Peer group is a subset	of the category and	includes funds v	vith the		
same management style (active vs. passive) and similar share class					
characteristics.					

3-Year Risk Metrics

Daniel II. Madel

	Fullu	billark	Cat
Alpha	1.73	-	-0.21
Beta	0.95	-	0.99
R-Squared	98.99	_	96.08
Standard Deviation	17.45	18.33	18.50
Sharpe Ratio	0.24	0.15	0.14
Tracking Error	2.01	_	3.93
Information Ratio	0.87	_	-0.07
Up Capture Ratio	103.33	_	99.08
Down Capture Ratio	96.15	-	100.37

Portfolio Metrics			
	Fund	Bmark	Cat
Price/Earnings Ratio	18.68	21.67	19.07
Price/Book Ratio	2.15	2.42	1.79
Geom Avg Mkt Cap \$B	84.91	64.52	92.25
ROE	20.23	17.16	15.63



Vanguard Value Index Adm VVIAX

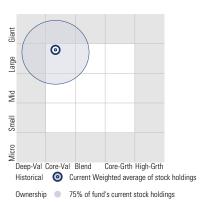
Asset Allocation as of 09-30-2020

Morningstar Category Morningstar Index Large Value

Russell 1000 Value TR USD

Style Analysis as of 09-30-2020

Morningstar Style Box™



Style Breakdown

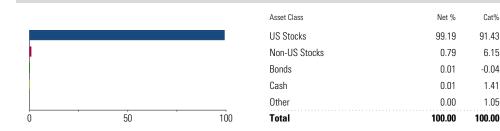
Equity

57	26	0	Large
11	5	1	Mid
0	0	0	Small

Value Blend Growth

Weight %

>50 25-50 10-25 0-10



clical sic Materials insumer Cyclical nancial Services al Estate insitive	Fund 27.64 2.73 3.82 18.78 2.31	29.55 3.27 7.98 14.15 4.15	32.04 3.44 7.40 18.22 2.98	Fund	▼ Benc	nmark	Categ	ory Ave	rage			
sic Materials insumer Cyclical nancial Services nal Estate	2.73 3.82 18.78 2.31	3.27 7.98 14.15	3.44 7.40 18.22		٥	▼:	0					
nsumer Cyclical nancial Services nal Estate	3.82 18.78 2.31	7.98 14.15	7.40 18.22		0,	▼	•)					
nancial Services val Estate	18.78 2.31	14.15	18.22		0'	•						
al Estate	2.31					٧.	0					
		4.15	2 98									
nsitive			2.00									
	31.77	38.74	37.80		·							
mmunication Services	8.18	11.49	8.59									
ergy	3.98	2.98	5.39		0							
dustrials	11.45	12.58	11.73									
chnology	8.16	11.69	12.09									
fensive	40.58	31.70	30.16			•	•					
nsumer Defensive	12.85	10.24	9.16									
ealthcare	21.14	17.09	15.59									
ilities	6.59	4.37	5.41									
r	ensive nsumer Defensive althcare	Vensive 40.58 assumer Defensive 12.85 althcare 21.14	vensive 40.58 31.70 nsumer Defensive 12.85 10.24 althcare 21.14 17.09	vensive 40.58 31.70 30.16 insumer Defensive 12.85 10.24 9.16 althcare 21.14 17.09 15.59	versive 40.58 31.70 30.16 insumer Defensive 12.85 10.24 9.16 althcare 21.14 17.09 15.59	versive 40.58 31.70 30.16 insumer Defensive 12.85 10.24 9.16 althcare 21.14 17.09 15.59	rensive 40.58 31.70 30.16 summer Defensive 12.85 10.24 9.16 sulthcare 21.14 17.09 15.59	vensive 40.58 31.70 30.16 insumer Defensive 12.85 10.24 9.16 althcare 21.14 17.09 15.59	vensive 40.58 31.70 30.16 insumer Defensive 12.85 10.24 9.16 althcare 21.14 17.09 15.59	rensive 40.58 31.70 30.16 summer Defensive 12.85 10.24 9.16 sulthcare 21.14 17.09 15.59	rensive 40.58 31.70 30.16 summer Defensive 12.85 10.24 9.16 sulthcare 21.14 17.09 15.59	rensive 40.58 31.70 30.16 sumer Defensive 12.85 10.24 9.16 salthcare 21.14 17.09 15.59

Top 15 Holdings as of 09-30-2020				
Name	% Net Asset	Cumulative %	YTD Return %	Morningstar Sector
Berkshire Hathaway Inc Class B	3.26	3.26	-5.99	Financial Services
⊖ Johnson & Johnson	3.12	6.38	4.10	Healthcare
○ Procter & Gamble Co	2.75	9.13	13.14	Consumer Defensive
─ UnitedHealth Group Inc	2.36	11.50	7.27	Healthcare
① JPMorgan Chase & Co	2.34	13.83	-29.00	Financial Services
○ Verizon Communications Inc	1.96	15.80	-0.11	Communication Svc
	1.79	17.58	-14.21	Communication Svc
	1.76	19.34	-11.83	Technology
① Comcast Corp Class A	1.68	21.02	4.36	Communication Svc
	1.67	22.69	-6.78	Healthcare
	1.63	24.32	-3.42	Healthcare
	1.62	25.94	-23.06	Communication Svc
	1.58	27.52	19.09	Consumer Defensive
	1.54	29.05	26.54	Healthcare
○ PepsiCo Inc ○	1.53	30.58	3.61	Consumer Defensive

Total Holdings 336

⊕ Increase ⊕ Decrease 🕸 New to Portfolio



Victory Sycamore Small Company Opp I VSOIX

6

410

44

76

434

41

72

447

56

0.98

14

428

47

0.98

3

466

53

0.96

20

439

59

0.96

Morningstar Category ■ Small Value

Morningstar Index

Russell 2000 Value TR USD

Portfolio Manager(s)

Gary Miller since 06-1998 Gregory Conners since 03-2002 Jeffrey Graff since 03-2007 Michael Rodarte since 12-2012 James Albers since 12-2012

Quantitative Screens

- Performance: The fund has finished in the Small Value category's top three quartiles in 9 of the 10 years it's been
- Management: The fund's management has been in place for 22.35 years.
- × Style: The fund has landed in its primary style box Small Value — 0 % of the time over the past three years.
- Net Expense: The fund's expense ratio of 0.92 is 22.03% lower than the Small Value category average.

Morningstar Investment Management LLC Analysis

This fund fails our style screen due to edging from value into blend but its portfolio positioning is consistent with the overall investment strategy.



19

445

36

0.90

6

448

43

0.88

12

441

34

0.92

25

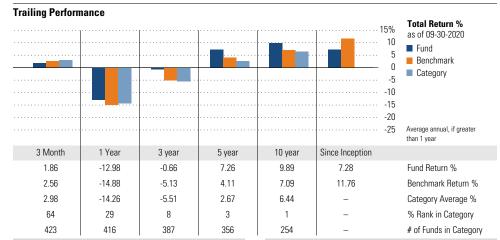
420

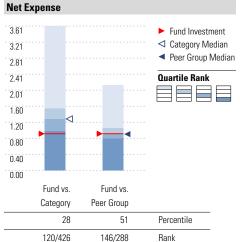
Tot Ret % Rank in Cat

of Funds in Cat

Turnover %

Expense Ratio





146/288 Peer group is a subset of the category and includes funds with the same management style (active vs. passive) and similar share class characteristics.

Rank

3-Year hisk wetrics			
	Fund	Bmark	Cat
Alpha	3.29	_	0.00
Beta	0.83	_	1.03
R-Squared	95.79	-	96.45
Standard Deviation	19.90	23.56	24.82
Sharpe Ratio	-0.01	-0.17	-0.16
Tracking Error	5.77	-	5.05
Information Ratio	0.77	-	-0.10
Up Capture Ratio	97.31	-	102.08
Down Capture Ratio	84.08	-	102.92

Portfolio Metrics			
	Fund	Bmark	Cat
Price/Earnings Ratio	18.05	14.06	15.68
Price/Book Ratio	1.55	1.28	1.19
Geom Avg Mkt Cap \$B	2.22	1.54	2.64
ROE	5.71	-0.97	5.90



Victory Sycamore Small Company Opp I VSOIX

Morningstar Category

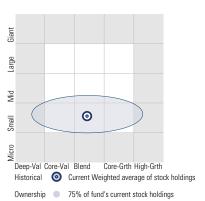
Small Value

Morningstar Index

Russell 2000 Value TR USD

Style Analysis as of 09-30-2020

Morningstar Style Box™



Style Breakdown

Equity

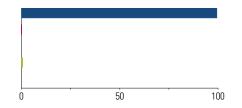
Lquity			
0	0	0	Large
4	4	6	Mid
25	40	20	Small

Value Blend Growth

Weight %

>50 25-50 10-25 0-10

Asset Allocation as of 09-30-2020



Total	100.00	100.00
Other	0.00	0.09
Cash	0.59	1.26
Bonds	0.00	0.06
Non-US Stocks	0.01	2.00
US Stocks	99.40	96.60
Asset Class	Net %	Cat%

000	ctor Weighting as of 09-3				
		Fund	Bmark	Cat	Fund Benchmark Category Average
Դ	Cyclical	42.86	49.89	52.25	
A	Basic Materials	5.21	5.34	6.03	
A	Consumer Cyclical	12.56	13.88	13.42	
P	Financial Services	19.21	19.35	24.90	
π	Real Estate	5.88	11.32	7.90	
W	Sensitive	39.09	30.30	34.79	
d	Communication Services	0.91	2.89	2.15	
•	Energy	1.22	3.00	3.72	
Ф	Industrials	27.11	17.21	20.04	
	Technology	9.85	7.20	8.88	
→	Defensive	18.06	19.81	12.97	
Ħ	Consumer Defensive	7.15	4.01	4.63	
+	Healthcare	8.48	11.42	5.24	
•	Utilities	2.43	4.38	3.10	
					0% 5 10 15 20 25 30 35 40 45 50 55

Top 15 Holdings as of 09-30-2020 YTD Return % Name % Net Asset Cumulative % Morningstar Sector Core-Mark Holding Co Inc 1.58 1.58 Consumer Defensive 7.72 Applied Industrial Technologies Inc 1.58 3.15 -15.94 Industrials First American Financial Corp 1.53 4.68 -10.44 Financial Services Steven Madden Ltd 1.46 6.15 -54.31 Consumer Cyclical Sanderson Farms Inc 7.60 -32.51 Consumer Defensive 1.46 UniFirst Corp 1.42 9.02 -5.87 Industrials Watts Water Technologies Inc A 1.41 10.44 1.08 Industrials -7.52 Sykes Enterprises Inc 1.37 11.80 Technology **•** EMCOR Group Inc 1.36 13.16 -21.26 Industrials Kemper Corp 1.33 14.50 -12.61 Financial Services 1.33 15.83 7.64 Consumer Defensive Minerals Technologies Inc 1.31 17.14 -11.07 Basic Materials 1.31 18.45 -13.64 Industrials Rayonier Inc 1.30 19.75 -16.82 Real Estate Stewart Information Services Corp 1.30 21.05 9.41 Financial Services

Total Holdings 111

⊕ Increase ⊖ Decrease 🕸 New to Portfolio

