

American Century Mid Cap Value Inv ACMVX

Morningstar Category
Mid-Cap Value

Morningstar Index
Russell Mid Cap Value TR USD

Portfolio Manager(s)

Michael Liss since 03-2004
Phillip Davidson since 03-2004
Kevin Toney since 08-2008
Brian Woglom since 02-2012

Quantitative Screens

✔ **Performance:** The fund has finished in the Mid-Cap Value category's top three quartiles in 9 of the 10 years it's been in existence.

✔ **Management:** The fund's management has been in place for 16.51 years.

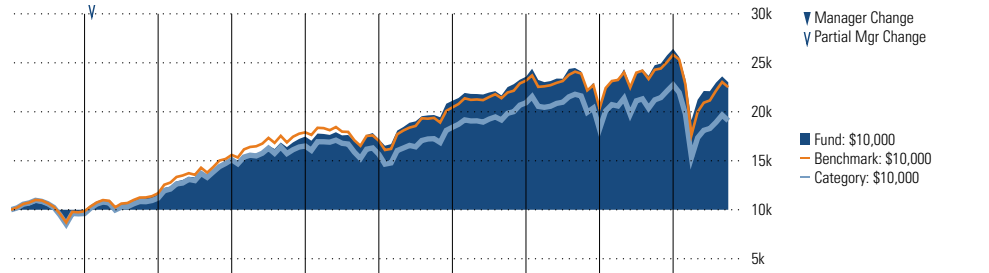
✔ **Style:** The fund has landed in its primary style box — Mid-Cap Value — 100 % of the time over the past three years.

✔ **Net Expense:** The fund's expense ratio of 0.98 is 4.85% lower than the Mid-Cap Value category average.

Morningstar Investment Management LLC Analysis

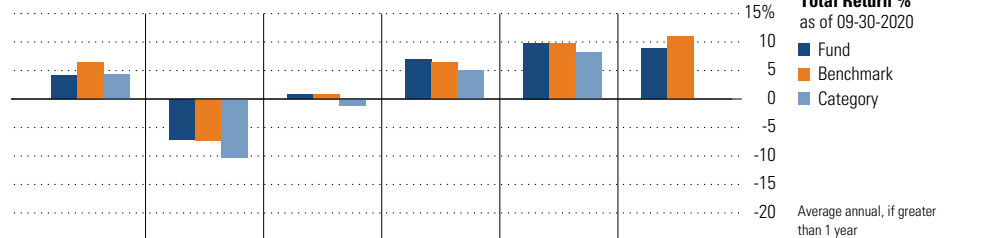
This fund passes all of Morningstar Investment Management's quantitative screens. Morningstar Investment Management has also assessed the fund from a qualitative perspective and, as a fiduciary, is comfortable recommending the fund's use in retirement plans.

Growth of \$10,000



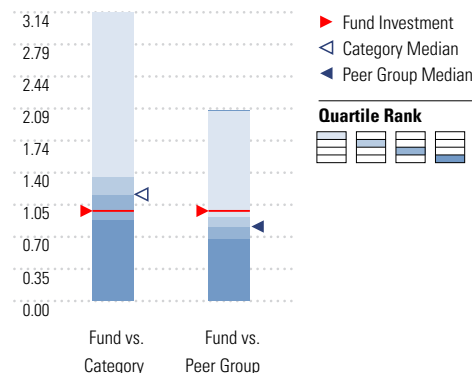
2011	2012	2013	2014	2015	2016	2017	2018	2019	YTD	History
-0.72	16.44	29.92	16.33	-1.56	22.84	11.58	-13.01	28.88	-12.94	Total Return %
0.66	-2.07	-3.54	1.58	3.22	2.84	-1.76	-0.72	1.82	-0.10	+/- Benchmark
3.24	-0.16	-5.22	7.02	3.85	4.78	-1.64	-0.15	3.70	3.31	+/- Category
25	51	88	2	15	15	69	50	25	23	Tot Ret % Rank in Cat
415	430	440	432	474	437	442	461	431	421	# of Funds in Cat
71	82	61	67	66	66	49	47	53	55	Turnover %
-	-	1.00	1.00	1.00	1.00	0.98	0.96	0.96	0.98	Expense Ratio

Trailing Performance



3 Month	1 Year	3 year	5 year	10 year	Since Inception	
4.10	-7.05	0.72	6.91	9.83	8.93	Fund Return %
6.40	-7.30	0.82	6.38	9.71	10.99	Benchmark Return %
4.39	-10.25	-1.16	4.93	8.16	-	Category Average %
63	27	24	13	10	-	% Rank in Category
424	418	390	347	248	-	# of Funds in Category

Net Expense



Fund vs. Category	Fund vs. Peer Group	Percentile
50	82	Rank
212/424	237/290	Rank

Peer group is a subset of the category and includes funds with the same management style (active vs. passive) and similar share class characteristics.

3-Year Risk Metrics

	Fund	Bmark	Cat
Alpha	-0.23	-	-1.98
Beta	0.88	-	1.02
R-Squared	96.91	-	96.44
Standard Deviation	19.22	21.45	22.27
Sharpe Ratio	0.05	0.07	-0.01
Tracking Error	4.22	-	4.57
Information Ratio	-0.02	-	-0.44
Up Capture Ratio	93.46	-	98.57
Down Capture Ratio	93.96	-	106.74

Portfolio Metrics

	Fund	Bmark	Cat
Price/Earnings Ratio	18.77	21.21	17.47
Price/Book Ratio	1.96	2.11	1.67
Geom Avg Mkt Cap \$B	14.76	13.20	10.91
ROE	11.86	11.29	10.43

American Century Mid Cap Value Inv ACMVX

Morningstar Category

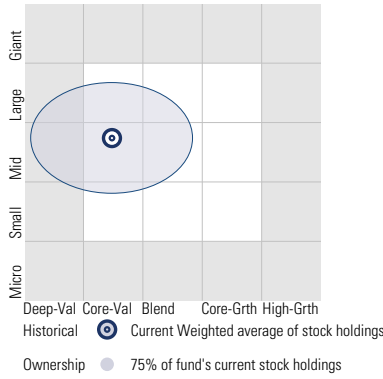
Mid-Cap Value

Morningstar Index

Russell Mid Cap Value TR USD

Style Analysis as of 09-30-2020

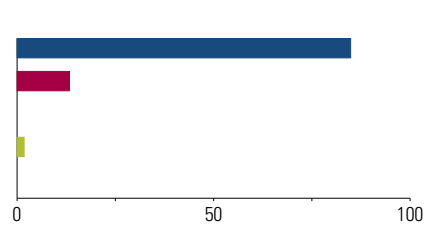
Morningstar Style Box™



Style Breakdown

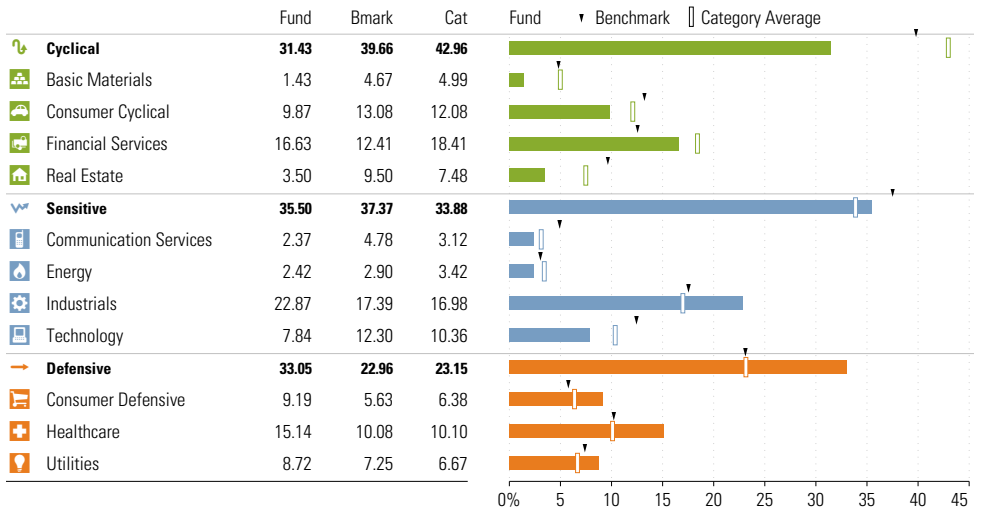


Asset Allocation as of 09-30-2020



Asset Class	Net %	Cat%
US Stocks	84.87	91.72
Non-US Stocks	13.34	5.80
Bonds	0.00	0.07
Cash	1.78	1.86
Other	0.00	0.54
Total	100.00	100.00

Sector Weighting as of 09-30-2020



Top 15 Holdings as of 09-30-2020

Name	% Net Asset	Cumulative %	YTD Return %	Morningstar Sector
⊖ Zimmer Biomet Holdings Inc	3.02	3.02	-8.56	Healthcare
⊕ Northern Trust Corp	2.92	5.94	-24.63	Financial Services
⊕ Chubb Ltd	2.34	8.28	-23.92	Financial Services
⊕ Emerson Electric Co	2.32	10.61	-12.05	Industrials
⊖ iShares Russell Mid-Cap Value ETF	2.15	12.76	-	-
⊖ Hubbell Inc	1.91	14.66	-5.58	Industrials
⊖ Johnson Controls International PLC	1.85	16.51	2.26	Industrials
⊕ Universal Health Services Inc Class B	1.76	18.27	-25.26	Healthcare
⊖ Republic Services Inc Class A	1.72	19.99	5.53	Industrials
⊕ Pinnacle West Capital Corp	1.69	21.68	-14.49	Utilities
⊕ Quest Diagnostics Inc	1.67	23.35	8.76	Healthcare
⊖ Koninklijke Ahold Delhaize NV	1.64	24.99	17.56	Consumer Defensive
⊕ Advance Auto Parts Inc	1.61	26.60	-3.69	Consumer Cyclical
⊕ nVent Electric PLC	1.60	28.20	-28.79	Industrials
⊕ Envista Holdings Corp Ordinary Shares	1.57	29.77	-	Healthcare

Total Holdings 94

⊕ Increase ⊖ Decrease ✨ New to Portfolio

American Funds 2010 Trgt Date Retire R4 R DATX

Morningstar Category
Target-Date 2000-2010

Morningstar Index
Morningstar Lifetime Mod 2010 TR USD

Portfolio Manager(s)

James Lovelace since 02-2007
Bradley Vogt since 01-2012
Wesley Phoa since 01-2012
Jody Jonsson since 01-2015
Michelle Black since 01-2020
David Hoag since 01-2020
Samir Mathur since 01-2020

Quantitative Screens

✔ **Performance:** The fund has finished in the Target-Date 2000-2010 category's top three quartiles in 9 of the 10 years it's been in existence.

✔ **Management:** The fund's management has been in place for 13.67 years.

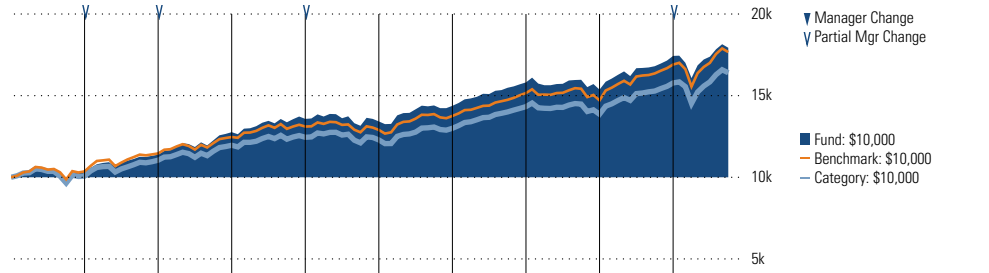
✔ **Style:** The fund has landed in its primary style box — Large Blend — 81.82 % of the time over the past three years.

✔ **Net Expense:** The fund's expense ratio of 0.66 is 10% higher than the Target-Date 2000-2010 category average.

Morningstar Investment Management LLC Analysis

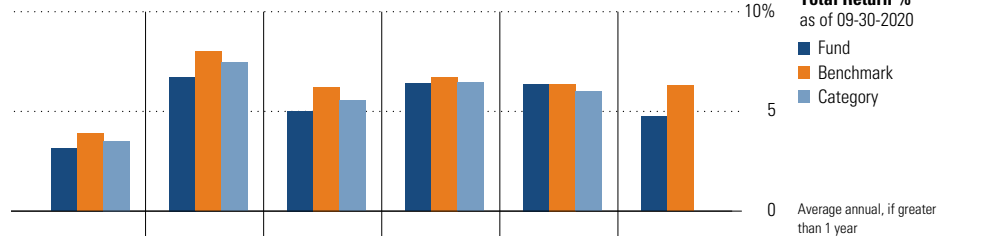
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Growth of \$10,000



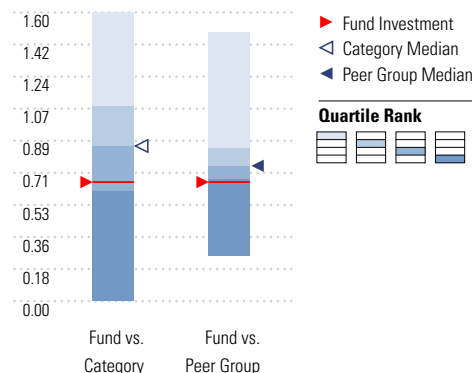
2011	2012	2013	2014	2015	2016	2017	2018	2019	YTD	History
3.36	10.17	12.09	6.37	-1.15	7.13	9.98	-2.80	13.42	2.86	Total Return %
-0.25	-0.44	3.33	1.21	0.43	0.49	-0.21	0.17	-1.51	-1.65	+/- Benchmark
2.45	0.56	3.79	2.27	0.03	1.27	-0.17	0.45	-0.44	-1.09	+/- Category
9	41	4	2	46	13	62	26	62	90	Tot Ret % Rank in Cat
180	168	176	122	139	133	130	139	142	121	# of Funds in Cat
19	10	18	17	19	14	5	8	5	-	Turnover %
-	-	-	-	-	-	-	-	-	-	Expense Ratio

Trailing Performance



3 Month	1 Year	3 year	5 year	10 year	Since Inception	
3.14	6.73	5.02	6.39	6.37	4.74	Fund Return %
3.88	8.00	6.22	6.73	6.37	6.30	Benchmark Return %
3.52	7.47	5.56	6.46	5.98	-	Category Average %
73	86	88	59	36	-	% Rank in Category
123	121	90	73	54	-	# of Funds in Category

Net Expense



Fund vs. Category	Fund vs. Peer Group	Percentile Rank
64	16	79/123
		5/33

Peer group is a subset of the category and includes funds with the same management style (active vs. passive) and similar share class characteristics.

3-Year Risk Metrics

	Fund	Bmark	Cat
Alpha	-0.56	-	-0.66
Beta	0.90	-	0.97
R-Squared	97.41	-	97.47
Standard Deviation	6.64	7.28	7.13
Sharpe Ratio	0.53	0.64	0.55
Tracking Error	1.29	-	1.49
Information Ratio	-0.93	-	-0.61
Up Capture Ratio	87.29	-	91.44
Down Capture Ratio	93.11	-	96.63

Portfolio Metrics

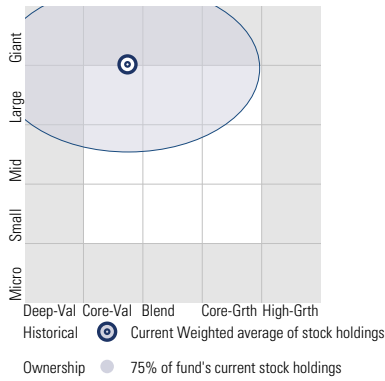
	Fund	Bmark	Cat
Price/Earnings Ratio	21.40	21.59	21.70
Price/Book Ratio	2.63	2.18	2.34
Avg Eff Duration	4.06	6.65	4.72

American Funds 2010 Trgt Date Retire R4 RDATA

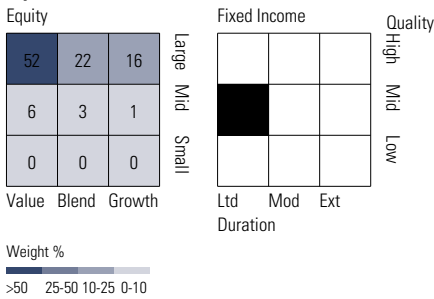
Morningstar Category
Target-Date 2000-2010

Morningstar Index
Morningstar Lifetime Mod 2010 TR USD

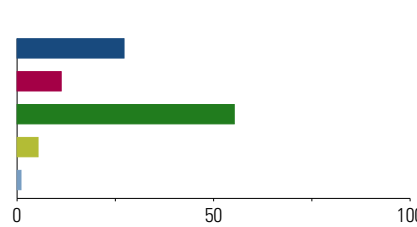
Style Analysis as of 09-30-2020
Morningstar Style Box™



Style Breakdown

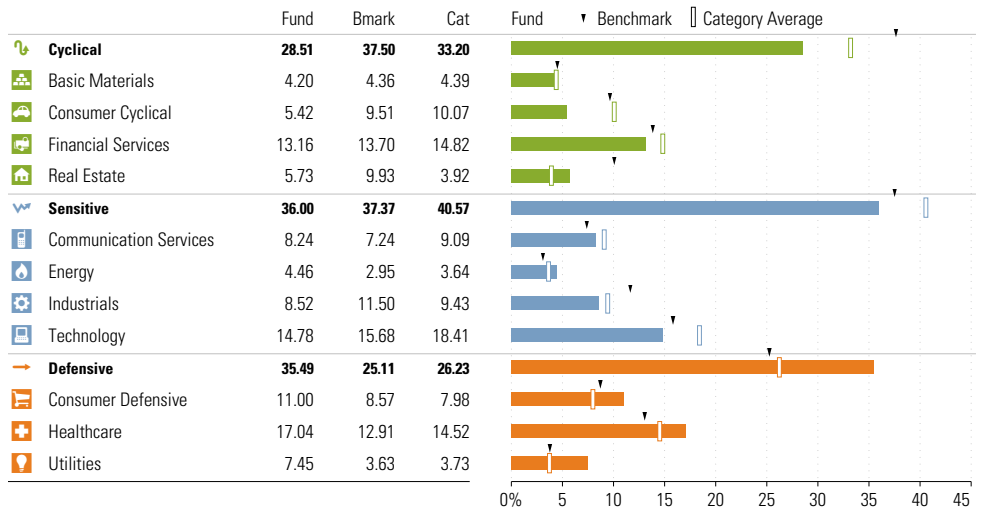


Asset Allocation as of 09-30-2020



Asset Class	Net %	Cat%
US Stocks	27.21	22.68
Non-US Stocks	11.22	13.47
Bonds	55.25	53.00
Cash	5.33	8.54
Other	0.99	2.31
Total	100.00	100.00

Sector Weighting as of 09-30-2020



Top 10 Holdings as of 09-30-2020

Name	Maturity Date	% Net Asset	Cumulative %	YTD Return %	Morningstar Sector
⊕ American Funds Interm Bd Fd of Amer R6	—	14.52	14.52	—	—
⊕ American Funds Income Fund of Amer R6	—	12.44	26.96	—	—
⊕ American Funds Capital Income Bldr R6	—	12.18	39.13	—	—
⊕ American Funds Bond Fund of Amer R6	—	8.14	47.27	—	—
⊕ American Funds Inflation Linked Bd R6	—	6.56	53.83	—	—
⊕ American Funds Mortgage R6	—	5.99	59.82	—	—
⊕ American Funds ST Bd Fd of Amer R6	—	5.59	65.41	—	—
⊖ American Funds American Mutual R6	—	4.85	70.26	—	—
⊕ American Funds American High-Inc R6	—	4.80	75.05	—	—
⊖ American Funds Capital World Bond R6	—	4.48	79.53	—	—

Total Holdings 17

⊕ Increase ⊖ Decrease ✨ New to Portfolio

American Funds 2015 Trgt Date Retire R4 RDBTX

Morningstar Category
Target-Date 2015

Morningstar Index
Morningstar Lifetime Mod 2015 TR USD

Portfolio Manager(s)

James Lovelace since 02-2007
Bradley Vogt since 01-2012
Wesley Phoa since 01-2012
Jody Jonsson since 01-2015
Michelle Black since 01-2020
David Hoag since 01-2020
Samir Mathur since 01-2020

Quantitative Screens

✔ **Performance:** The fund has finished in the Target-Date 2015 category's top three quartiles in 9 of the 10 years it's been in existence.

✔ **Management:** The fund's management has been in place for 13.67 years.

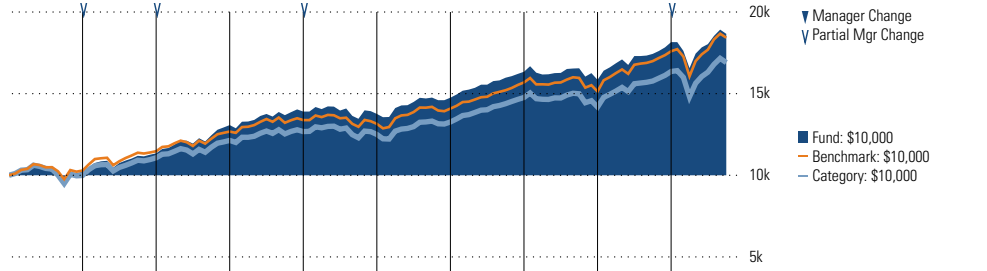
✔ **Style:** The fund has landed in its primary style box — Large Blend — 81.82 % of the time over the past three years.

✔ **Net Expense:** The fund's expense ratio of 0.66 is 3.13% higher than the Target-Date 2015 category average.

Morningstar Investment Management LLC Analysis

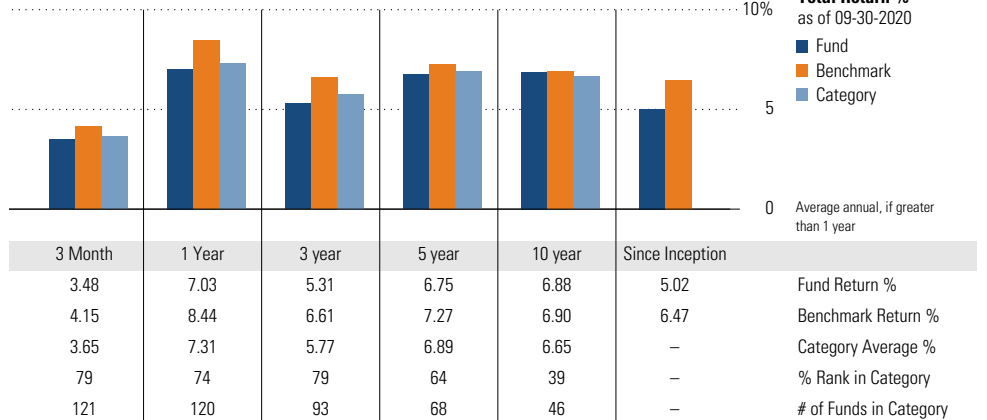
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Growth of \$10,000

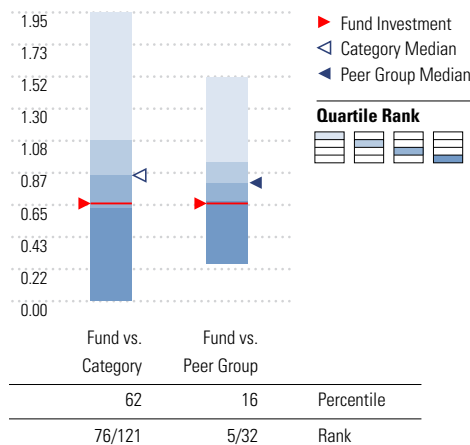


2011	2012	2013	2014	2015	2016	2017	2018	2019	YTD	History
1.97	11.23	15.28	6.34	-1.04	7.23	10.77	-3.04	14.58	2.78	Total Return %
-0.93	-0.26	4.78	0.79	0.69	0.13	-0.62	0.50	-1.71	-1.92	+/- Benchmark
2.24	0.58	5.63	1.86	0.30	1.11	-0.52	0.82	-0.87	-0.59	+/- Category
15	37	2	7	36	16	64	24	74	78	Tot Ret % Rank in Cat
150	145	167	110	132	131	126	137	130	120	# of Funds in Cat
7	8	7	6	15	8	4	7	6	-	Turnover %
-	-	-	-	-	-	-	-	-	-	Expense Ratio

Trailing Performance



Net Expense



Peer group is a subset of the category and includes funds with the same management style (active vs. passive) and similar share class characteristics.

3-Year Risk Metrics

	Fund	Bmark	Cat
Alpha	-0.63	-	-1.01
Beta	0.90	-	1.01
R-Squared	97.00	-	97.76
Standard Deviation	7.35	8.01	8.17
Sharpe Ratio	0.52	0.64	0.51
Tracking Error	1.49	-	1.43
Information Ratio	-0.87	-	-0.74
Up Capture Ratio	87.49	-	95.01
Down Capture Ratio	93.43	-	103.81

Portfolio Metrics

	Fund	Bmark	Cat
Price/Earnings Ratio	21.57	21.47	21.78
Price/Book Ratio	2.62	2.16	2.33
Avg Eff Duration	4.47	8.07	4.46

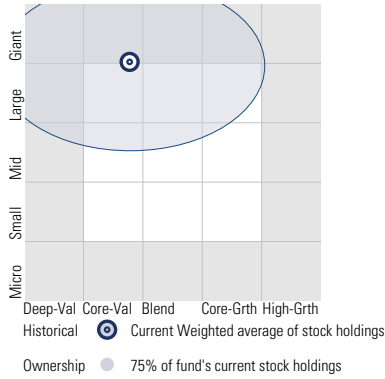
American Funds 2015 Trgt Date Retire R4 RDBTX

Morningstar Category
Target-Date 2015

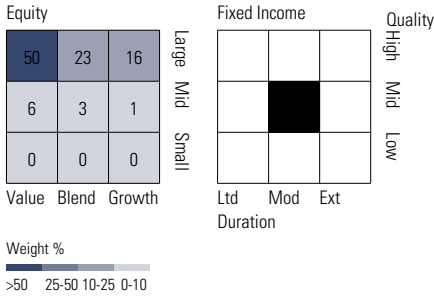
Morningstar Index
Morningstar Lifetime Mod 2015 TR USD

Style Analysis as of 09-30-2020

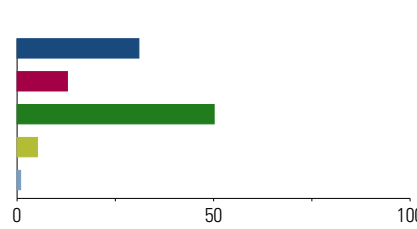
Morningstar Style Box™



Style Breakdown

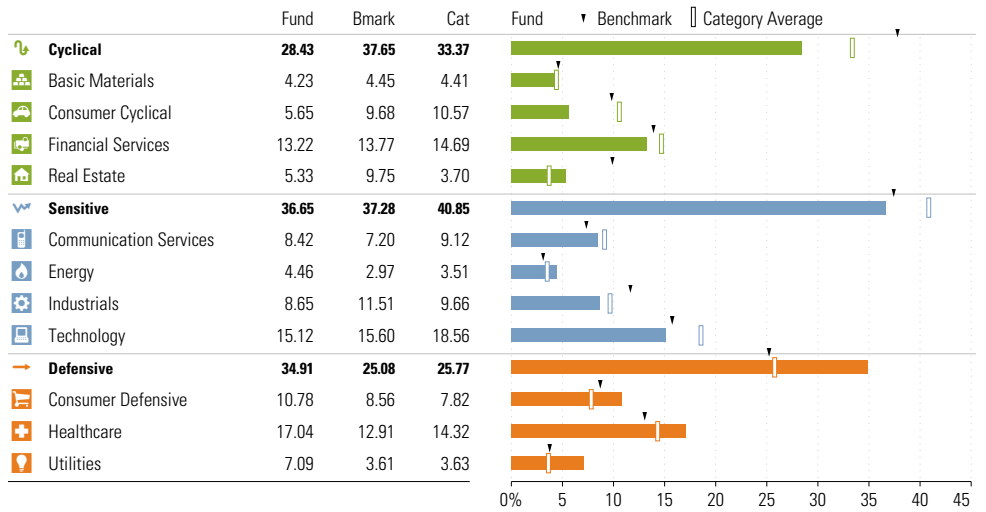


Asset Allocation as of 09-30-2020



Asset Class	Net %	Cat%
US Stocks	30.99	25.69
Non-US Stocks	12.80	15.42
Bonds	50.14	49.08
Cash	5.17	5.74
Other	0.90	4.08
Total	100.00	100.00

Sector Weighting as of 09-30-2020



Top 10 Holdings as of 09-30-2020

Name	Maturity Date	% Net Asset	Cumulative %	YTD Return %	Morningstar Sector
⊖ American Funds Income Fund of Amer R6	-	12.19	12.19	-	-
⊕ American Funds Capital Income Bldr R6	-	12.07	24.27	-	-
⊕ American Funds Interm Bd Fd of Amer R6	-	9.50	33.76	-	-
⊕ American Funds Bond Fund of Amer R6	-	7.71	41.48	-	-
⊕ American Funds Inflation Linked Bd R6	-	6.72	48.19	-	-
⊖ American Funds American Mutual R6	-	5.98	54.17	-	-
⊕ American Funds Mortgage R6	-	5.72	59.89	-	-
⊕ American Funds American High-Inc R6	-	5.19	65.08	-	-
⊖ American Funds Washington Mutual R6	-	4.98	70.06	-	-
⊖ American Funds Invmt Co of Amer R6	-	4.95	75.01	-	-

Total Holdings 19

⊕ Increase ⊖ Decrease ✨ New to Portfolio

American Funds 2020 Trgt Date Retire R4 RDCTX

Morningstar Category
Target-Date 2020

Morningstar Index
Morningstar Lifetime Mod 2020 TR USD

Portfolio Manager(s)

James Lovelace since 02-2007
Bradley Vogt since 01-2012
Wesley Phoa since 01-2012
Jody Jonsson since 01-2015
Michelle Black since 01-2020
David Hoag since 01-2020
Samir Mathur since 01-2020

Quantitative Screens

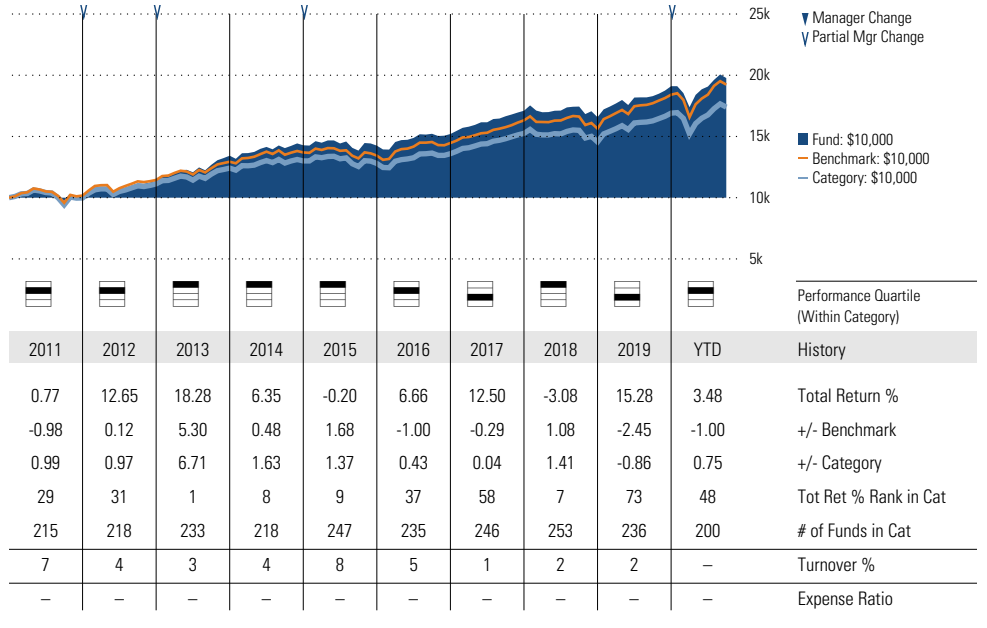
✔ **Performance:** The fund has finished in the Target-Date 2020 category's top three quartiles in 10 of the 10 years it's been in existence.

✔ **Management:** The fund's management has been in place for 13.67 years.

✔ **Style:** The fund has landed in its primary style box — Large Blend — 100 % of the time over the past three years.

✔ **Net Expense:** The fund's expense ratio of 0.66 is 8.33% lower than the Target-Date 2020 category average.

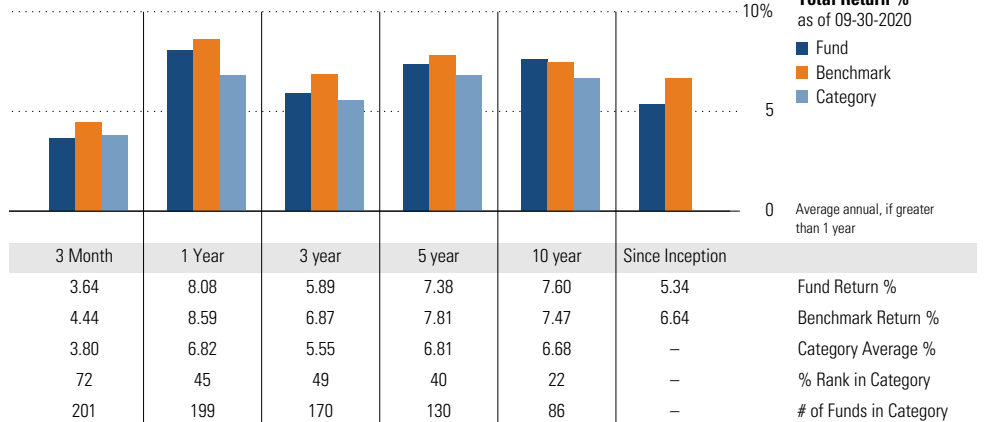
Growth of \$10,000



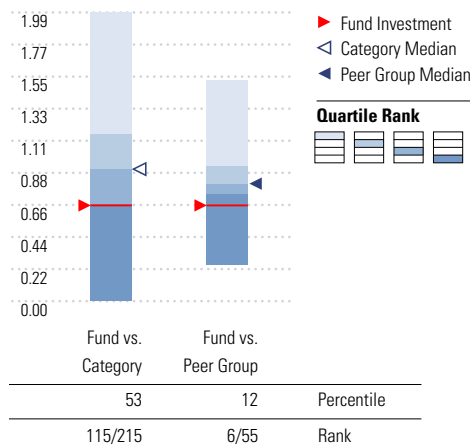
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Trailing Performance



Net Expense



Peer group is a subset of the category and includes funds with the same management style (active vs. passive) and similar share class characteristics.

3-Year Risk Metrics

	Fund	Bmark	Cat
Alpha	-0.10	-	-1.04
Beta	0.87	-	0.93
R-Squared	97.15	-	95.56
Standard Deviation	7.87	8.91	8.43
Sharpe Ratio	0.56	0.61	0.45
Tracking Error	1.76	-	2.06
Information Ratio	-0.55	-	-0.79
Up Capture Ratio	88.93	-	87.78
Down Capture Ratio	91.35	-	96.31

Portfolio Metrics

	Fund	Bmark	Cat
Price/Earnings Ratio	22.54	21.33	22.48
Price/Book Ratio	2.76	2.13	2.37
Avg Eff Duration	4.51	9.25	5.13

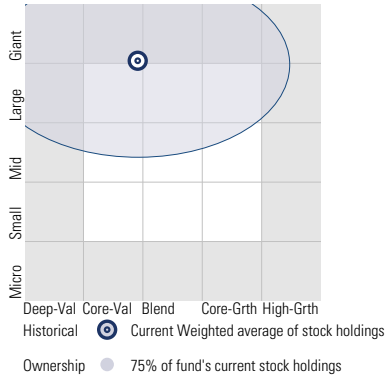
American Funds 2020 Trgt Date Retire R4 RDCTX

Morningstar Category
Target-Date 2020

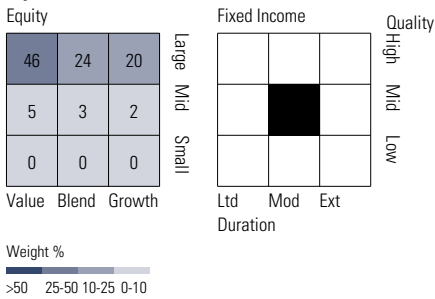
Morningstar Index
Morningstar Lifetime Mod 2020 TR USD

Style Analysis as of 09-30-2020

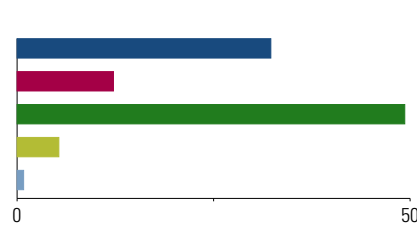
Morningstar Style Box™



Style Breakdown

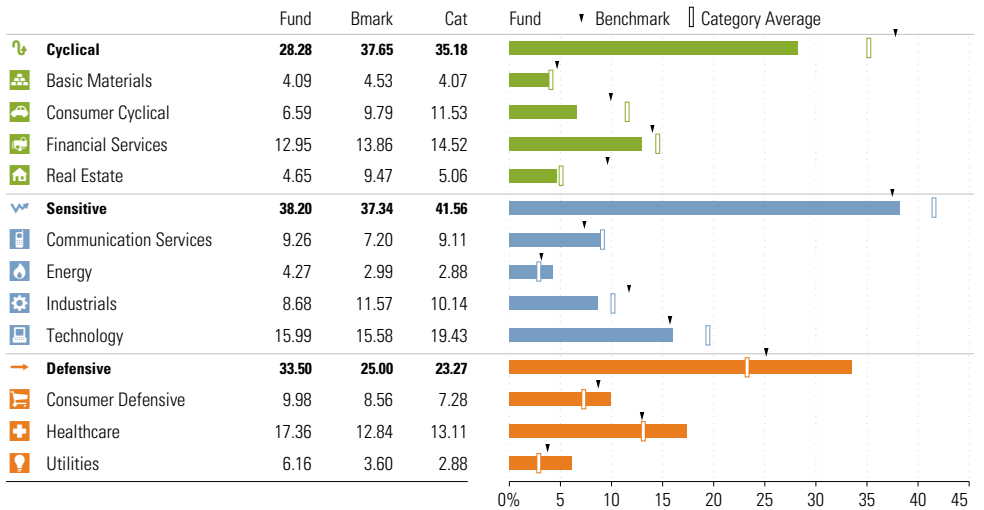


Asset Allocation as of 09-30-2020



Asset Class	Net %	Cat%
US Stocks	32.28	27.34
Non-US Stocks	12.26	14.95
Bonds	49.32	45.94
Cash	5.31	5.14
Other	0.83	6.63
Total	100.00	100.00

Sector Weighting as of 09-30-2020



Top 10 Holdings as of 09-30-2020

Name	Maturity Date	% Net Asset	Cumulative %	YTD Return %	Morningstar Sector
⊕ American Funds Income Fund of Amer R6	—	9.45	9.45	—	—
⊕ American Funds Capital Income Bldr R6	—	9.26	18.71	—	—
⊕ American Funds Interm Bd Fd of Amer R6	—	8.97	27.68	—	—
⊕ American Funds Bond Fund of Amer R6	—	7.98	35.66	—	—
⊖ American Funds Inflation Linked Bd R6	—	6.99	42.65	—	—
⊖ American Funds American Mutual R6	—	6.02	48.67	—	—
⊕ American Funds Mortgage R6	—	5.97	54.64	—	—
⊕ American Funds American High-Inc R6	—	5.05	59.69	—	—
⊖ American Funds Washington Mutual R6	—	5.05	64.74	—	—
⊖ American Funds Invmt Co of Amer R6	—	4.99	69.73	—	—

Total Holdings 21

⊕ Increase ⊖ Decrease ✨ New to Portfolio

American Funds 2025 Trgt Date Retire R4 RDDTX

Morningstar Category
Target-Date 2025

Morningstar Index
Morningstar Lifetime Mod 2025 TR USD

Portfolio Manager(s)

James Lovelace since 02-2007
Bradley Vogt since 01-2012
Wesley Phoa since 01-2012
Jody Jonsson since 01-2015
Michelle Black since 01-2020
David Hoag since 01-2020
Samir Mathur since 01-2020

Quantitative Screens

✔ **Performance:** The fund has finished in the Target-Date 2025 category's top three quartiles in 9 of the 10 years it's been in existence.

✔ **Management:** The fund's management has been in place for 13.67 years.

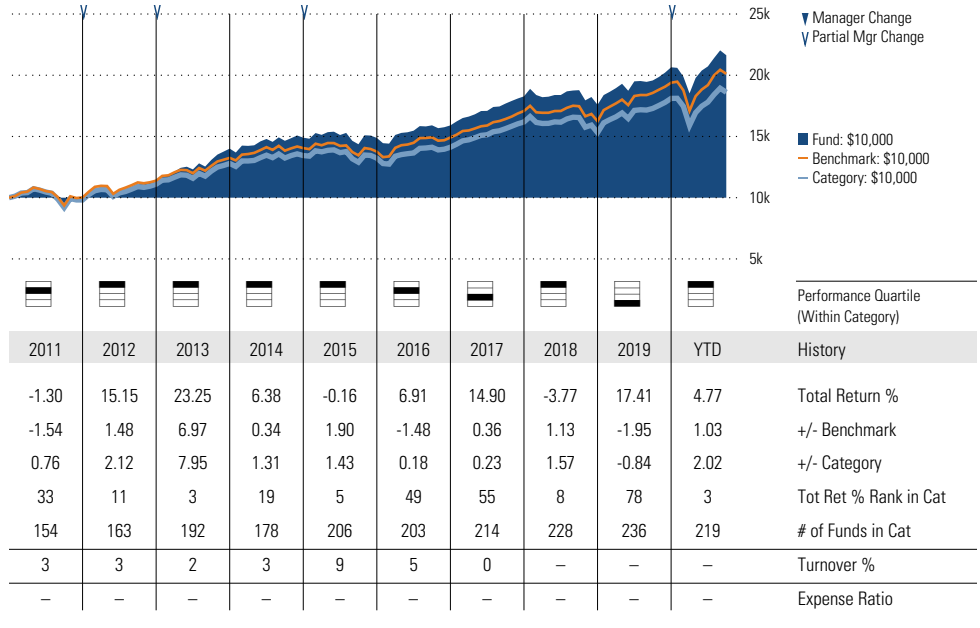
✔ **Style:** The fund has landed in its primary style box — Large Blend — 90.91 % of the time over the past three years.

✔ **Net Expense:** The fund's expense ratio of 0.68 is 4.23% lower than the Target-Date 2025 category average.

Morningstar Investment Management LLC Analysis

This fund passes all of Morningstar Investment Management's quantitative screens. Morningstar Investment Management has also assessed the fund from a qualitative perspective and, as a fiduciary, is comfortable recommending the fund's use in retirement plans.

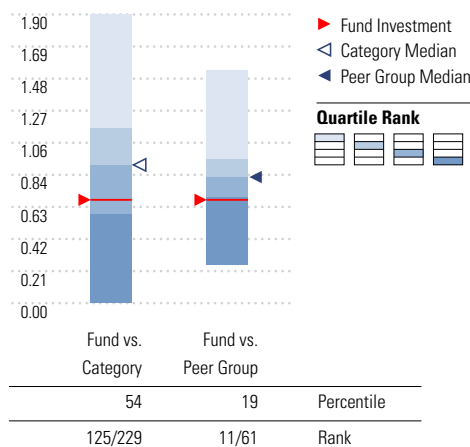
Growth of \$10,000



Trailing Performance



Net Expense



Peer group is a subset of the category and includes funds with the same management style (active vs. passive) and similar share class characteristics.

3-Year Risk Metrics

	Fund	Bmark	Cat
Alpha	0.56	-	-0.97
Beta	0.91	-	1.00
R-Squared	96.80	-	97.86
Standard Deviation	9.31	10.11	10.17
Sharpe Ratio	0.59	0.56	0.46
Tracking Error	1.92	-	1.75
Information Ratio	-0.02	-	-0.62
Up Capture Ratio	96.25	-	96.02
Down Capture Ratio	94.18	-	103.60

Portfolio Metrics

	Fund	Bmark	Cat
Price/Earnings Ratio	24.28	21.19	22.45
Price/Book Ratio	2.89	2.11	2.38
Avg Eff Duration	4.61	10.19	5.85

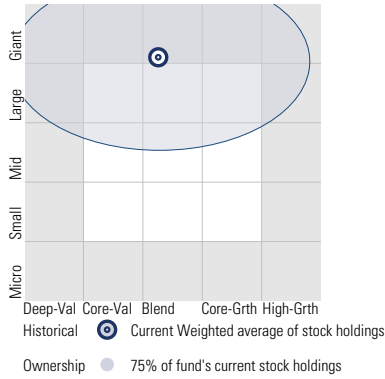
American Funds 2025 Trgt Date Retire R4 RDDTX

Morningstar Category
Target-Date 2025

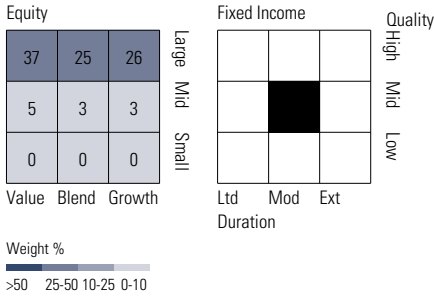
Morningstar Index
Morningstar Lifetime Mod 2025 TR USD

Style Analysis as of 09-30-2020

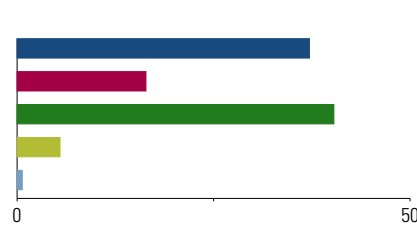
Morningstar Style Box™



Style Breakdown

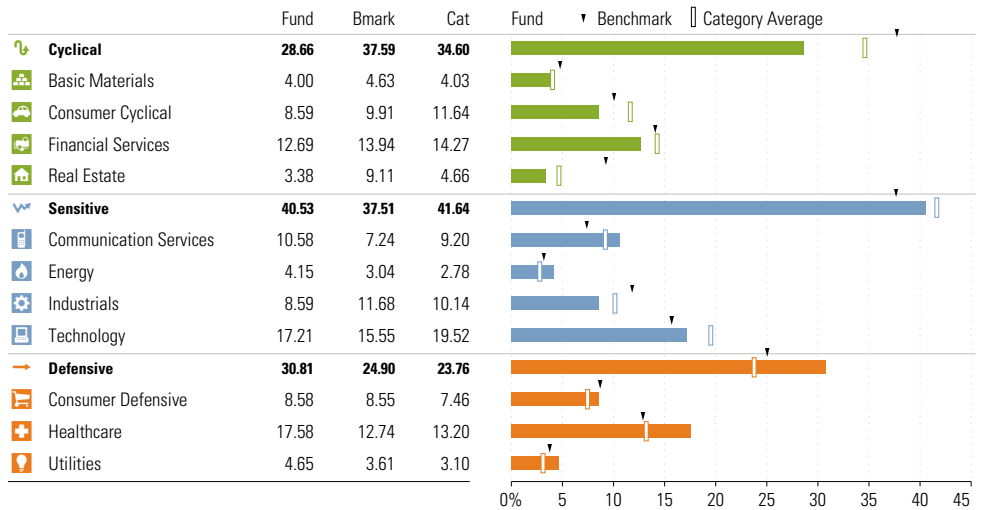


Asset Allocation as of 09-30-2020



Asset Class	Net %	Cat%
US Stocks	37.19	32.64
Non-US Stocks	16.39	17.53
Bonds	40.30	36.71
Cash	5.46	3.65
Other	0.66	9.47
Total	100.00	100.00

Sector Weighting as of 09-30-2020



Top 10 Holdings as of 09-30-2020

Name	Maturity Date	% Net Asset	Cumulative %	YTD Return %	Morningstar Sector
⊕ American Funds Interm Bd Fd of Amer R6	—	9.01	9.01	—	—
⊕ American Funds American Mutual R6	—	5.88	14.88	—	—
⊖ American Funds Invmt Co of Amer R6	—	5.84	20.72	—	—
⊕ American Funds US Government Sec R6	—	5.83	26.55	—	—
⊖ American Funds Washington Mutual R6	—	5.79	32.34	—	—
⊖ American Funds American Balanced R6	—	5.62	37.96	—	—
⊕ American Funds Global Balanced R6	—	5.47	43.43	—	—
⊕ American Funds Bond Fund of Amer R6	—	5.41	48.84	—	—
⊕ American Funds Inflation Linked Bd R6	—	5.27	54.11	—	—
⊕ American Funds Mortgage R6	—	5.12	59.24	—	—

Total Holdings 22

⊕ Increase ⊖ Decrease ✨ New to Portfolio

American Funds 2030 Trgt Date Retire R4 RDET

Morningstar Category
Target-Date 2030

Morningstar Index
Morningstar Lifetime Mod 2030 TR USD

Portfolio Manager(s)

James Lovelace since 02-2007
 Bradley Vogt since 01-2012
 Wesley Phoa since 01-2012
 Jody Jonsson since 01-2015
 Michelle Black since 01-2020
 David Hoag since 01-2020
 Samir Mathur since 01-2020

Quantitative Screens

✔ **Performance:** The fund has finished in the Target-Date 2030 category's top three quartiles in 10 of the 10 years it's been in existence.

✔ **Management:** The fund's management has been in place for 13.67 years.

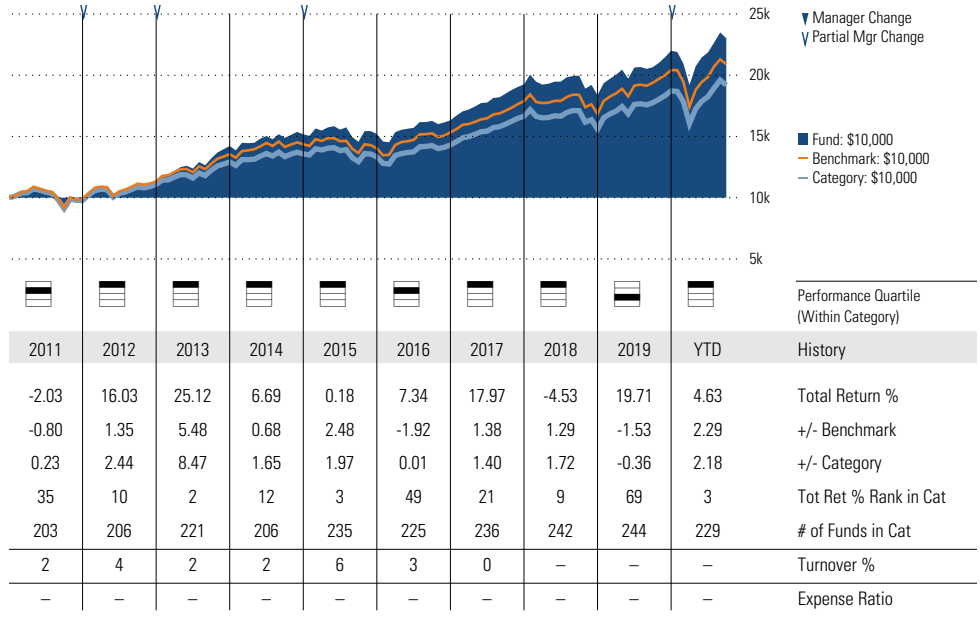
✔ **Style:** The fund has landed in its primary style box — Large Blend — 72.73 % of the time over the past three years.

✔ **Net Expense:** The fund's expense ratio of 0.7 is 6.67% lower than the Target-Date 2030 category average.

Morningstar Investment Management LLC Analysis

This fund passes all of Morningstar Investment Management's quantitative screens. Morningstar Investment Management has also assessed the fund from a qualitative perspective and, as a fiduciary, is comfortable recommending the fund's use in retirement plans.

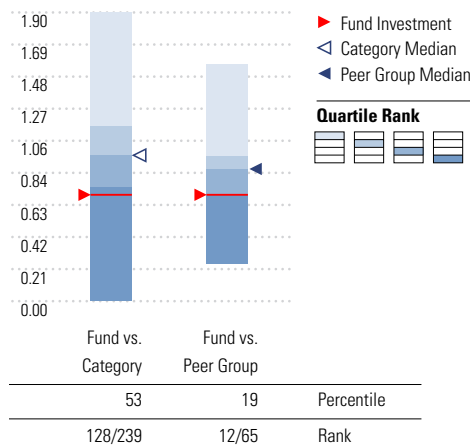
Growth of \$10,000



Trailing Performance



Net Expense



Peer group is a subset of the category and includes funds with the same management style (active vs. passive) and similar share class characteristics.

3-Year Risk Metrics

	Fund	Bmark	Cat
Alpha	1.06	-	-0.63
Beta	0.93	-	0.99
R-Squared	97.37	-	97.91
Standard Deviation	11.07	11.74	11.70
Sharpe Ratio	0.57	0.49	0.43
Tracking Error	1.97	-	1.82
Information Ratio	0.34	-	-0.42
Up Capture Ratio	100.36	-	97.85
Down Capture Ratio	95.38	-	102.68

Portfolio Metrics

	Fund	Bmark	Cat
Price/Earnings Ratio	24.73	21.04	22.45
Price/Book Ratio	2.96	2.09	2.38
Avg Eff Duration	4.69	10.91	5.92

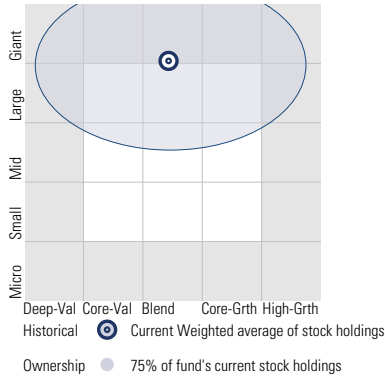
American Funds 2030 Trgt Date Retire R4 RDET

Morningstar Category
Target-Date 2030

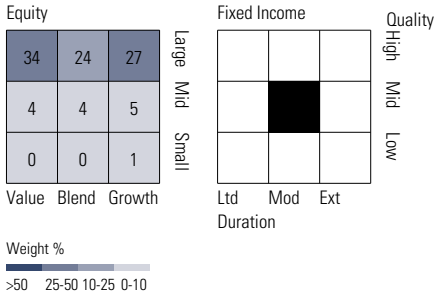
Morningstar Index
Morningstar Lifetime Mod 2030 TR USD

Style Analysis as of 09-30-2020

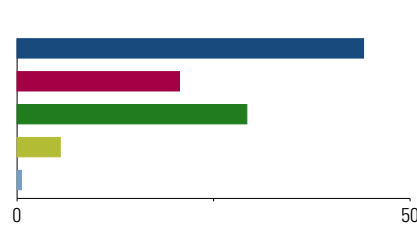
Morningstar Style Box™



Style Breakdown

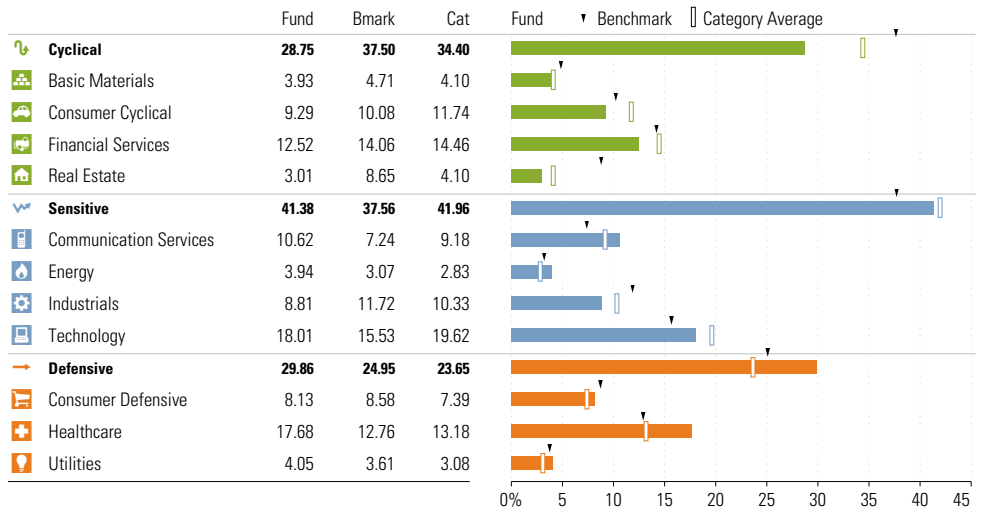


Asset Allocation as of 09-30-2020



Asset Class	Net %	Cat%
US Stocks	44.08	39.35
Non-US Stocks	20.66	21.52
Bonds	29.23	27.66
Cash	5.49	2.71
Other	0.55	8.75
Total	100.00	100.00

Sector Weighting as of 09-30-2020



Top 10 Holdings as of 09-30-2020

Name	Maturity Date	% Net Asset	Cumulative %	YTD Return %	Morningstar Sector
⊖ American Funds Washington Mutual R6	-	7.85	7.85	-	-
⊖ American Funds Invmt Co of Amer R6	-	7.17	15.02	-	-
⊕ American Funds US Government Sec R6	-	6.56	21.58	-	-
⊖ American Funds Fundamental Invs R6	-	6.13	27.72	-	-
⊖ American Funds American Mutual R6	-	5.75	33.46	-	-
⊖ American Funds American Balanced R6	-	5.64	39.10	-	-
⊖ American Funds Global Balanced R6	-	5.61	44.71	-	-
⊖ American Funds New Perspective R6	-	5.59	50.30	-	-
⊖ American Funds Capital World Gr&Inc R6	-	5.12	55.42	-	-
⊕ American Funds Capital World Bond R6	-	4.73	60.16	-	-

Total Holdings 23

⊕ Increase ⊖ Decrease ✨ New to Portfolio

American Funds 2035 Trgt Date Retire R4 RDFTX

Morningstar Category
Target-Date 2035

Morningstar Index
Morningstar Lifetime Mod 2035 TR USD

Portfolio Manager(s)

James Lovelace since 02-2007
 Bradley Vogt since 01-2012
 Wesley Phoa since 01-2012
 Jody Jonsson since 01-2015
 Michelle Black since 01-2020
 David Hoag since 01-2020
 Samir Mathur since 01-2020

Quantitative Screens

✔ **Performance:** The fund has finished in the Target-Date 2035 category's top three quartiles in 10 of the 10 years it's been in existence.

✔ **Management:** The fund's management has been in place for 13.67 years.

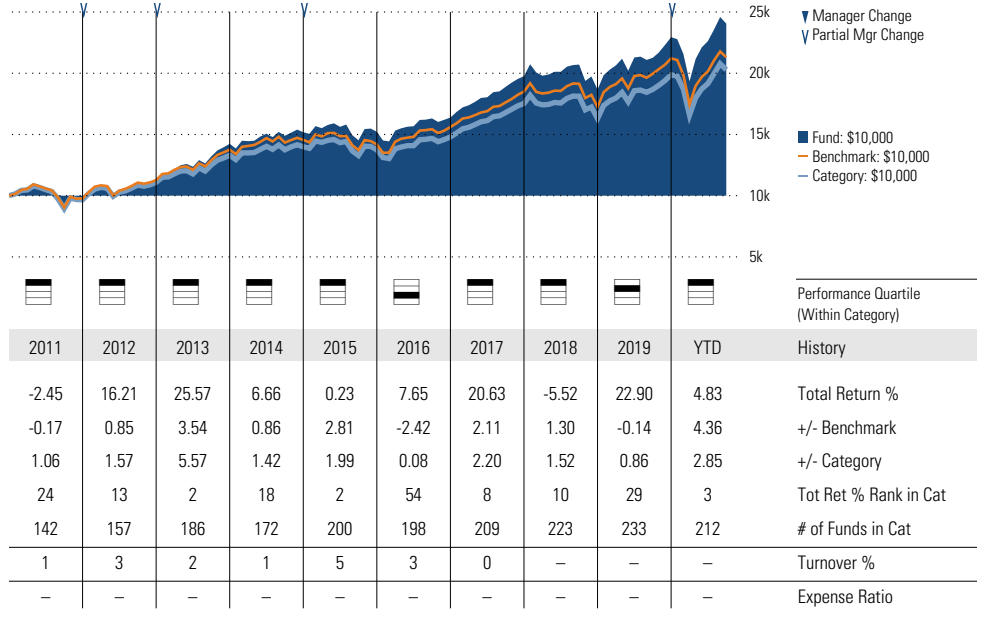
✔ **Style:** The fund has landed in its primary style box — Large Growth — 72.73 % of the time over the past three years.

✔ **Net Expense:** The fund's expense ratio of 0.72 is 2.7% lower than the Target-Date 2035 category average.

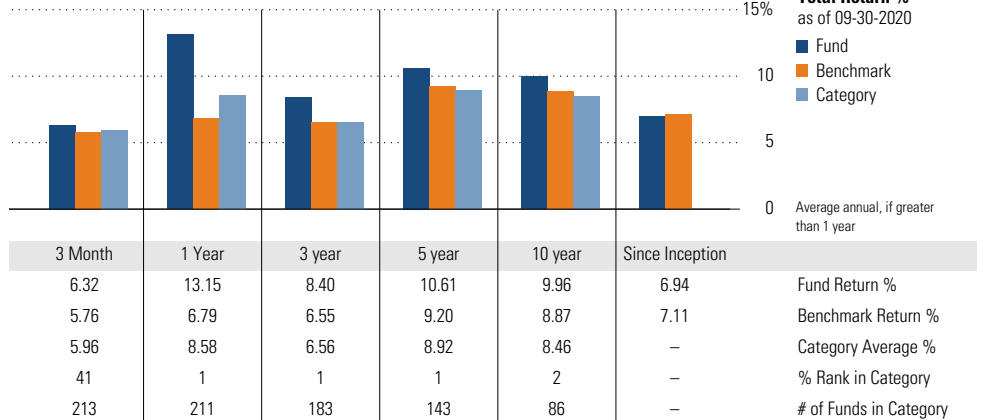
Morningstar Investment Management LLC Analysis

This fund passes all of Morningstar Investment Management's quantitative screens. Morningstar Investment Management has also assessed the fund from a qualitative perspective and, as a fiduciary, is comfortable recommending the fund's use in retirement plans.

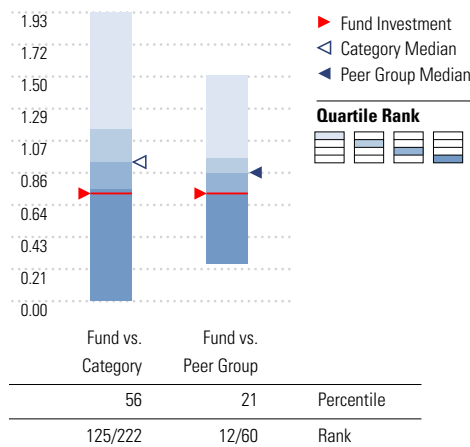
Growth of \$10,000



Trailing Performance



Net Expense



Peer group is a subset of the category and includes funds with the same management style (active vs. passive) and similar share class characteristics.

3-Year Risk Metrics

	Fund	Bmark	Cat
Alpha	1.86	-	-0.01
Beta	0.98	-	0.99
R-Squared	98.00	-	98.95
Standard Deviation	13.38	13.55	13.52
Sharpe Ratio	0.55	0.42	0.41
Tracking Error	1.92	-	1.65
Information Ratio	0.97	-	-0.06
Up Capture Ratio	105.75	-	99.61
Down Capture Ratio	96.35	-	99.83

Portfolio Metrics

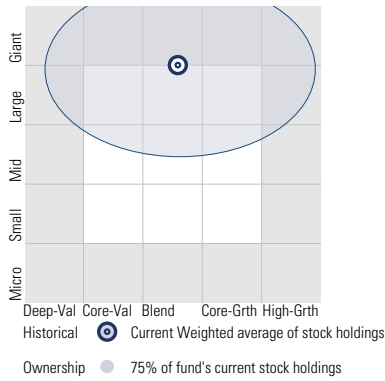
	Fund	Bmark	Cat
Price/Earnings Ratio	25.28	20.89	22.35
Price/Book Ratio	3.06	2.07	2.36
Avg Eff Duration	5.03	11.20	6.04

American Funds 2035 Trgt Date Retire R4 RDFTX

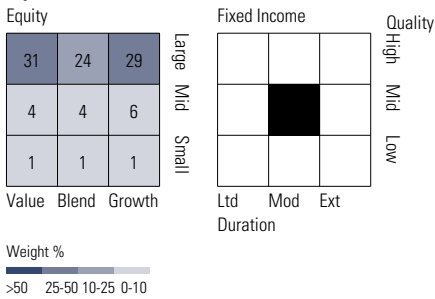
Morningstar Category
Target-Date 2035

Morningstar Index
Morningstar Lifetime Mod 2035 TR USD

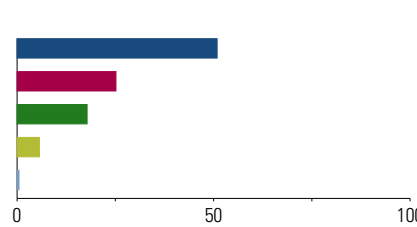
Style Analysis as of 09-30-2020
Morningstar Style Box™



Style Breakdown

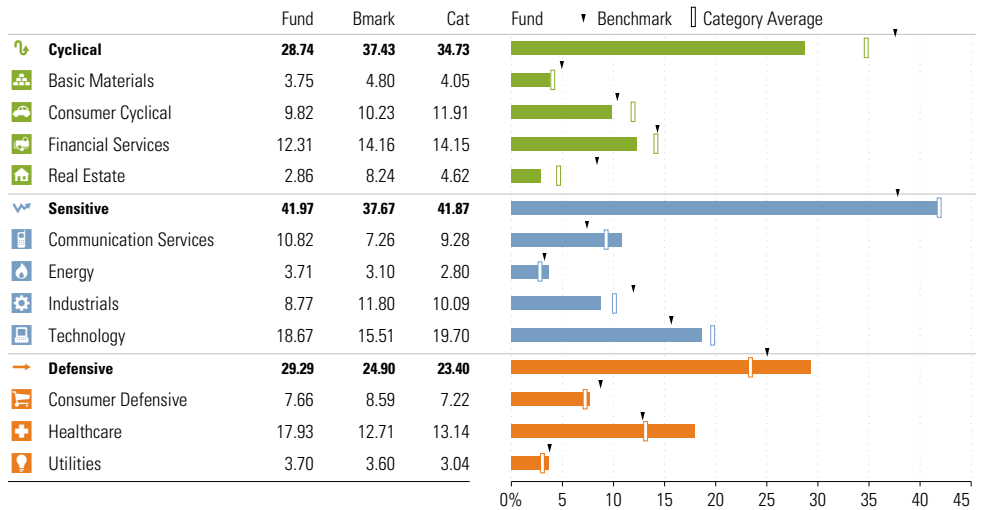


Asset Allocation as of 09-30-2020



Asset Class	Net %	Cat%
US Stocks	50.89	45.13
Non-US Stocks	25.15	24.76
Bonds	17.81	18.28
Cash	5.67	2.23
Other	0.48	9.59
Total	100.00	100.00

Sector Weighting as of 09-30-2020



Top 10 Holdings as of 09-30-2020

Name	Maturity Date	% Net Asset	Cumulative %	YTD Return %	Morningstar Sector
⊕ American Funds Washington Mutual R6	—	7.99	7.99	—	—
⊕ American Funds US Government Sec R6	—	7.90	15.89	—	—
⊕ American Funds Invmt Co of Amer R6	—	7.00	22.88	—	—
⊖ American Funds New Perspective R6	—	6.82	29.71	—	—
⊕ American Funds Fundamental Invs R6	—	6.00	35.70	—	—
⊕ American Funds American Mutual R6	—	5.98	41.68	—	—
⊕ American Funds American Balanced R6	—	5.97	47.66	—	—
⊕ American Funds Global Balanced R6	—	5.96	53.62	—	—
⊖ American Funds Growth Fund of Amer R6	—	5.81	59.43	—	—
⊖ American Funds AMCAP R6	—	5.63	65.05	—	—

Total Holdings 23

⊕ Increase ⊖ Decrease ✨ New to Portfolio

American Funds 2040 Trgt Date Retire R4 RDGTX

Morningstar Category
Target-Date 2040

Morningstar Index
Morningstar Lifetime Mod 2040 TR USD

Portfolio Manager(s)

James Lovelace since 02-2007
Bradley Vogt since 01-2012
Wesley Phoa since 01-2012
Jody Jonsson since 01-2015
Michelle Black since 01-2020
David Hoag since 01-2020
Samir Mathur since 01-2020

Quantitative Screens

✔ **Performance:** The fund has finished in the Target-Date 2040 category's top three quartiles in 10 of the 10 years it's been in existence.

✔ **Management:** The fund's management has been in place for 13.67 years.

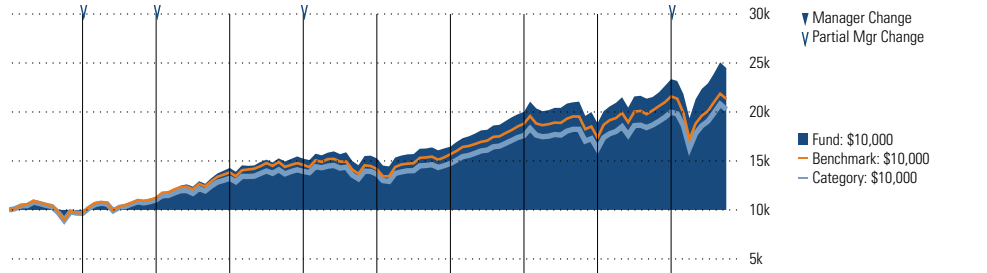
✔ **Style:** The fund has landed in its primary style box — Large Growth — 81.82 % of the time over the past three years.

✔ **Net Expense:** The fund's expense ratio of 0.73 is 5.19% lower than the Target-Date 2040 category average.

Morningstar Investment Management LLC Analysis

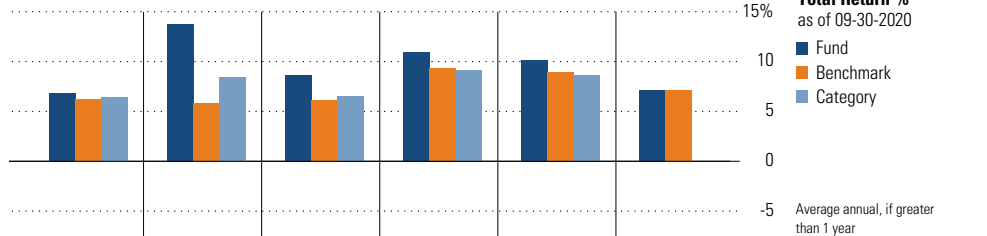
This fund passes all of Morningstar Investment Management's quantitative screens. Morningstar Investment Management has also assessed the fund from a qualitative perspective and, as a fiduciary, is comfortable recommending the fund's use in retirement plans.

Growth of \$10,000



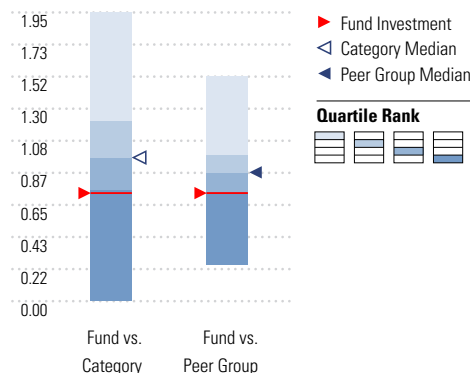
Year	2011	2012	2013	2014	2015	2016	2017	2018	2019	YTD	History
Total Return %	-2.70	16.42	26.16	6.60	0.21	7.82	21.59	-5.85	23.94	4.83	Total Return %
+/- Benchmark	0.15	0.71	3.11	1.09	3.04	-2.79	1.72	1.80	-0.41	5.97	+/- Benchmark
+/- Category	0.79	1.78	6.19	1.35	2.20	-0.13	2.07	1.89	0.75	3.48	+/- Category
Tot Ret % Rank in Cat	23	11	2	22	3	50	10	7	38	3	Tot Ret % Rank in Cat
# of Funds in Cat	205	207	222	206	235	225	236	242	244	223	# of Funds in Cat
Turnover %	1	2	2	1	5	2	0	-	-	-	Turnover %
Expense Ratio	-	-	-	-	-	-	-	-	-	-	Expense Ratio

Trailing Performance



Period	3 Month	1 Year	3 year	5 year	10 year	Since Inception	Category
Fund Return %	6.81	13.70	8.67	10.95	10.16	7.09	6.81
Benchmark Return %	6.23	5.87	6.14	9.29	8.90	7.16	6.23
Category Average %	6.45	8.47	6.49	9.12	8.59	-	6.45
% Rank in Category	44	1	2	1	2	-	44
# of Funds in Category	224	222	194	153	91	-	224

Net Expense



Category	Peer Group	Percentile Rank
53	20	125/233
125/233	12/63	125/233

Peer group is a subset of the category and includes funds with the same management style (active vs. passive) and similar share class characteristics.

3-Year Risk Metrics

Metric	Fund	Bmark	Cat
Alpha	2.65	-	0.50
Beta	0.94	-	0.95
R-Squared	98.04	-	98.24
Standard Deviation	14.32	15.03	14.45
Sharpe Ratio	0.54	0.37	0.39
Tracking Error	2.18	-	1.97
Information Ratio	1.16	-	0.19
Up Capture Ratio	103.04	-	97.16
Down Capture Ratio	90.15	-	94.72

Portfolio Metrics

Metric	Fund	Bmark	Cat
Price/Earnings Ratio	25.73	20.78	22.30
Price/Book Ratio	3.14	2.05	2.35
Avg Eff Duration	5.39	11.40	6.29

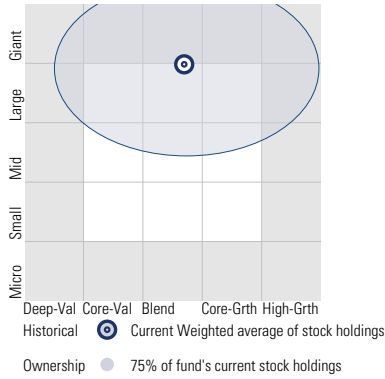
American Funds 2040 Trgt Date Retire R4 RDGTX

Morningstar Category
Target-Date 2040

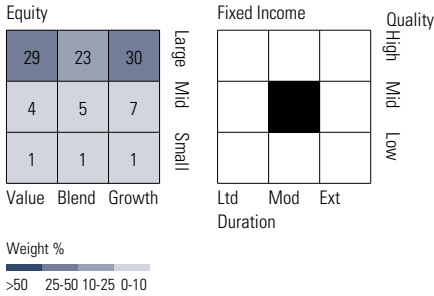
Morningstar Index
Morningstar Lifetime Mod 2040 TR USD

Style Analysis as of 09-30-2020

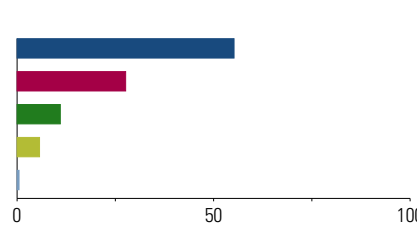
Morningstar Style Box™



Style Breakdown

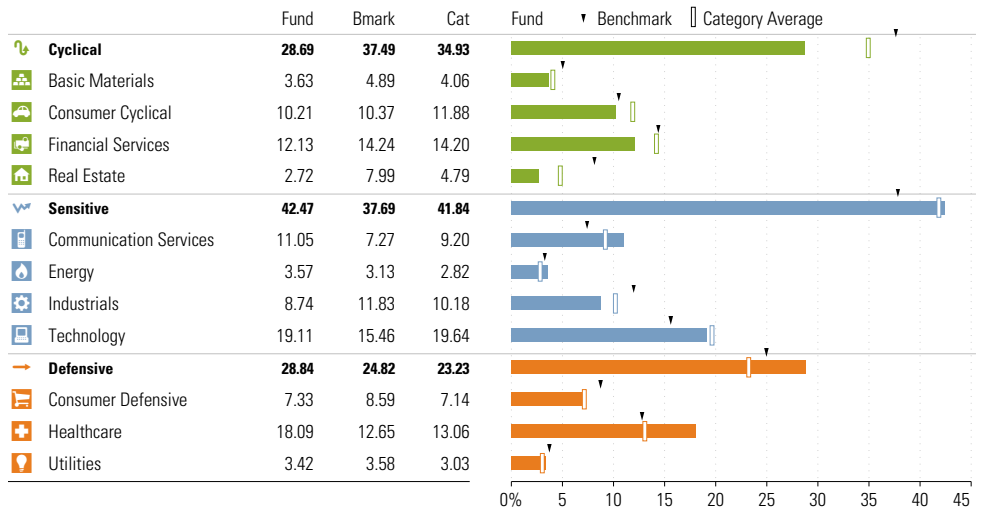


Asset Allocation as of 09-30-2020



Asset Class	Net %	Cat%
US Stocks	55.20	50.09
Non-US Stocks	27.62	27.79
Bonds	10.99	11.92
Cash	5.71	1.96
Other	0.49	8.25
Total	100.00	100.00

Sector Weighting as of 09-30-2020



Top 10 Holdings as of 09-30-2020

Name	Maturity Date	% Net Asset	Cumulative %	YTD Return %	Morningstar Sector
⊕ American Funds Washington Mutual R6	-	7.89	7.89	-	-
⊖ American Funds SMALLCAP World R6	-	7.42	15.31	-	-
⊖ American Funds New Perspective R6	-	7.40	22.71	-	-
⊖ American Funds Growth Fund of Amer R6	-	7.38	30.09	-	-
⊖ American Funds AMCAP R6	-	6.92	37.01	-	-
⊕ American Funds Invmt Co of Amer R6	-	6.90	43.91	-	-
⊖ American Funds Fundamental Invs R6	-	5.90	49.81	-	-
⊕ American Funds American Mutual R6	-	5.88	55.69	-	-
⊕ American Funds American Balanced R6	-	5.82	61.52	-	-
⊕ American Funds Global Balanced R6	-	5.82	67.33	-	-

Total Holdings 20

⊕ Increase ⊖ Decrease ✨ New to Portfolio

American Funds 2045 Trgt Date Retire R4 RDHTX

Morningstar Category
Target-Date 2045

Morningstar Index
Morningstar Lifetime Mod 2045 TR USD

Portfolio Manager(s)

James Lovelace since 02-2007
Bradley Vogt since 01-2012
Wesley Phoa since 01-2012
Jody Jonsson since 01-2015
Michelle Black since 01-2020
David Hoag since 01-2020
Samir Mathur since 01-2020

Quantitative Screens

✔ **Performance:** The fund has finished in the Target-Date 2045 category's top three quartiles in 10 of the 10 years it's been in existence.

✔ **Management:** The fund's management has been in place for 13.67 years.

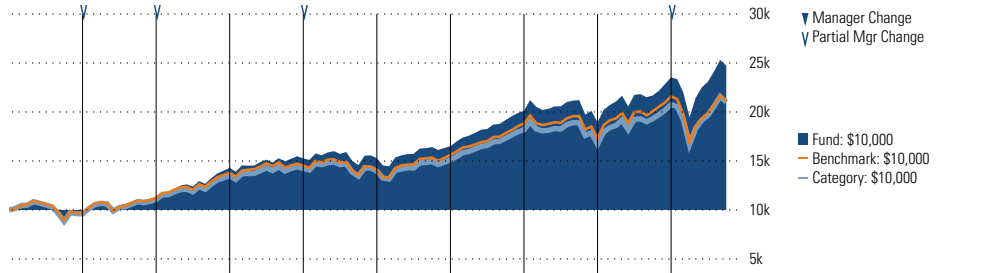
✔ **Style:** The fund has landed in its primary style box — Large Growth — 81.82 % of the time over the past three years.

✔ **Net Expense:** The fund's expense ratio of 0.73 is 1.35% lower than the Target-Date 2045 category average.

Morningstar Investment Management LLC Analysis

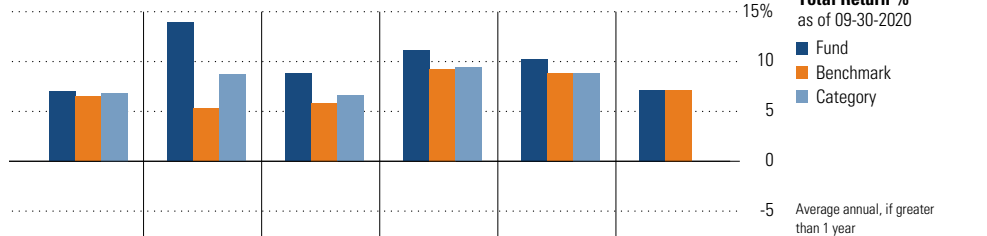
This fund passes all of Morningstar Investment Management's quantitative screens. Morningstar Investment Management has also assessed the fund from a qualitative perspective and, as a fiduciary, is comfortable recommending the fund's use in retirement plans.

Growth of \$10,000



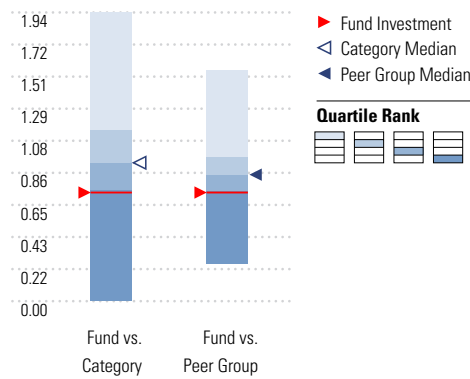
Year	2011	2012	2013	2014	2015	2016	2017	2018	2019	YTD	History
Total Return %	-2.58	16.38	26.12	6.72	0.20	7.93	21.98	-5.90	24.25	4.98	Total Return %
+/- Benchmark	0.61	0.54	3.05	1.47	3.23	-2.91	1.45	2.27	-0.72	7.10	+/- Benchmark
+/- Category	1.52	1.07	4.12	1.37	2.07	0.00	1.47	2.24	-0.10	3.92	+/- Category
Tot Ret % Rank in Cat	16	18	4	20	3	56	14	4	62	1	Tot Ret % Rank in Cat
# of Funds in Cat	142	148	185	172	199	197	208	222	232	212	# of Funds in Cat
Turnover %	1	3	2	1	5	3	0	-	-	-	Turnover %
Expense Ratio	-	-	-	-	-	-	-	-	-	-	Expense Ratio

Trailing Performance



Period	3 Month	1 Year	3 year	5 year	10 year	Since Inception	Category
Fund Return %	7.00	13.94	8.82	11.13	10.26	7.16	7.16
Benchmark Return %	6.51	5.28	5.83	9.24	8.79	7.17	7.17
Category Average %	6.86	8.68	6.61	9.40	8.83	-	-
% Rank in Category	59	1	1	1	2	-	-
# of Funds in Category	213	211	183	143	85	-	-

Net Expense



Comparison	Fund vs. Category	Fund vs. Peer Group	Percentile Rank
Expense Ratio	56	23	126/222 vs 13/59

Peer group is a subset of the category and includes funds with the same management style (active vs. passive) and similar share class characteristics.

3-Year Risk Metrics

Metric	Fund	Bmark	Cat
Alpha	3.21	-	0.84
Beta	0.91	-	0.97
R-Squared	97.90	-	99.01
Standard Deviation	14.60	15.85	15.48
Sharpe Ratio	0.54	0.34	0.39
Tracking Error	2.54	-	1.71
Information Ratio	1.18	-	0.41
Up Capture Ratio	101.07	-	99.57
Down Capture Ratio	86.06	-	95.57

Portfolio Metrics

Metric	Fund	Bmark	Cat
Price/Earnings Ratio	25.82	20.67	22.39
Price/Book Ratio	3.14	2.03	2.34
Avg Eff Duration	5.41	-	6.30

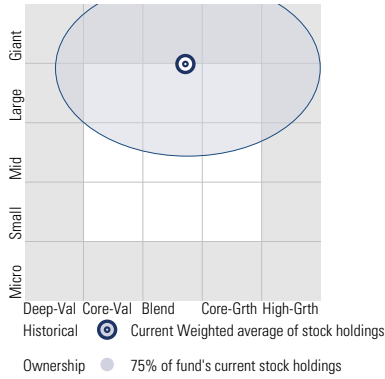
American Funds 2045 Trgt Date Retire R4 RDHTX

Morningstar Category
Target-Date 2045

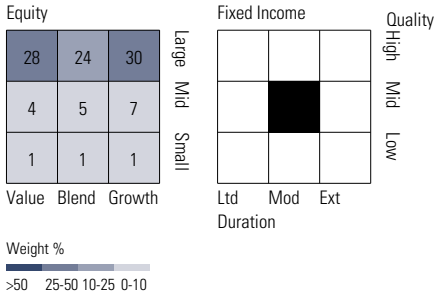
Morningstar Index
Morningstar Lifetime Mod 2045 TR USD

Style Analysis as of 09-30-2020

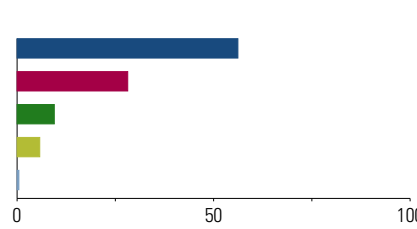
Morningstar Style Box™



Style Breakdown

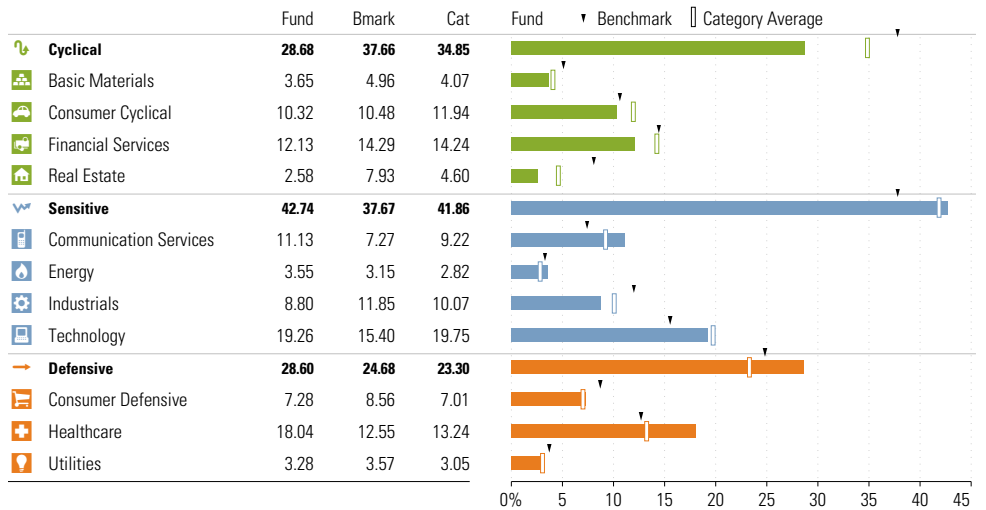


Asset Allocation as of 09-30-2020



Asset Class	Net %	Cat%
US Stocks	56.18	53.03
Non-US Stocks	28.15	29.90
Bonds	9.46	6.87
Cash	5.76	1.87
Other	0.45	8.33
Total	100.00	100.00

Sector Weighting as of 09-30-2020



Top 10 Holdings as of 09-30-2020

Name	Maturity Date	% Net Asset	Cumulative %	YTD Return %	Morningstar Sector
⊕ American Funds Washington Mutual R6	—	7.93	7.93	—	—
⊕ American Funds Invmt Co of Amer R6	—	7.79	15.72	—	—
⊖ American Funds SMALLCAP World R6	—	7.57	23.29	—	—
⊖ American Funds Growth Fund of Amer R6	—	7.34	30.63	—	—
⊖ American Funds New Perspective R6	—	7.31	37.94	—	—
⊖ American Funds AMCAP R6	—	6.87	44.81	—	—
⊕ American Funds Fundamental Invs R6	—	6.79	51.60	—	—
⊕ American Funds American Mutual R6	—	6.78	58.38	—	—
⊕ American Funds American Balanced R6	—	5.89	64.27	—	—
⊕ American Funds Capital World Gr&Inc R6	—	5.78	70.05	—	—

Total Holdings 19

⊕ Increase ⊖ Decrease ✨ New to Portfolio

American Funds 2050 Trgt Date Retire R4 RDITX

Morningstar Category
Target-Date 2050

Morningstar Index
Morningstar Lifetime Mod 2050 TR USD

Portfolio Manager(s)

James Lovelace since 02-2007
 Bradley Vogt since 01-2012
 Wesley Phoa since 01-2012
 Jody Jonsson since 01-2015
 Michelle Black since 01-2020
 David Hoag since 01-2020
 Samir Mathur since 01-2020

Quantitative Screens

✔ **Performance:** The fund has finished in the Target-Date 2050 category's top three quartiles in 10 of the 10 years it's been in existence.

✔ **Management:** The fund's management has been in place for 13.67 years.

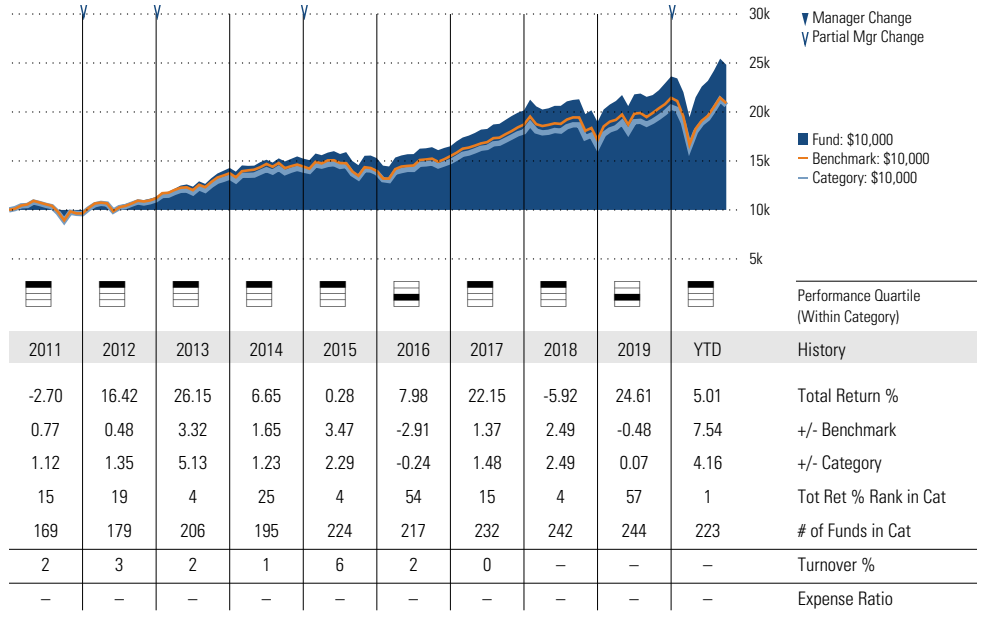
✔ **Style:** The fund has landed in its primary style box — Large Growth — 81.82 % of the time over the past three years.

✔ **Net Expense:** The fund's expense ratio of 0.74 is 5.13% lower than the Target-Date 2050 category average.

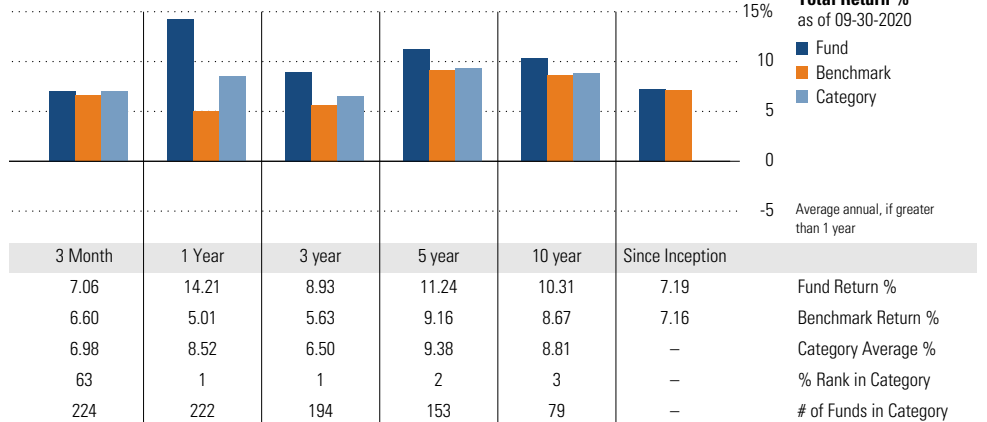
Morningstar Investment Management LLC Analysis

This fund passes all of Morningstar Investment Management's quantitative screens. Morningstar Investment Management has also assessed the fund from a qualitative perspective and, as a fiduciary, is comfortable recommending the fund's use in retirement plans.

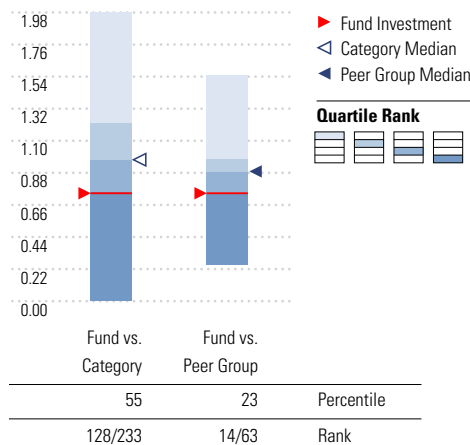
Growth of \$10,000



Trailing Performance



Net Expense



Peer group is a subset of the category and includes funds with the same management style (active vs. passive) and similar share class characteristics.

3-Year Risk Metrics

	Fund	Bmark	Cat
Alpha	3.49	-	0.99
Beta	0.91	-	0.96
R-Squared	97.75	-	98.21
Standard Deviation	14.83	16.11	15.53
Sharpe Ratio	0.54	0.32	0.38
Tracking Error	2.65	-	2.00
Information Ratio	1.24	-	0.48
Up Capture Ratio	101.72	-	98.63
Down Capture Ratio	85.65	-	94.06

Portfolio Metrics

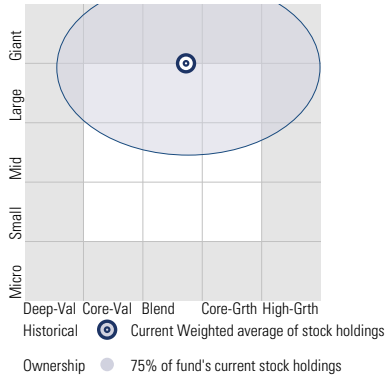
	Fund	Bmark	Cat
Price/Earnings Ratio	25.95	20.55	22.47
Price/Book Ratio	3.15	2.01	2.33
Avg Eff Duration	5.38	-	6.29

American Funds 2050 Trgt Date Retire R4 RDITX

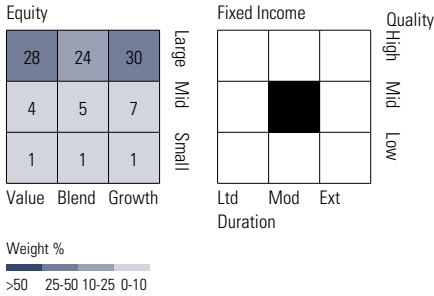
Morningstar Category
Target-Date 2050

Morningstar Index
Morningstar Lifetime Mod 2050 TR USD

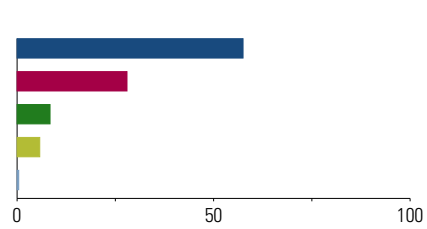
Style Analysis as of 09-30-2020
Morningstar Style Box™



Style Breakdown

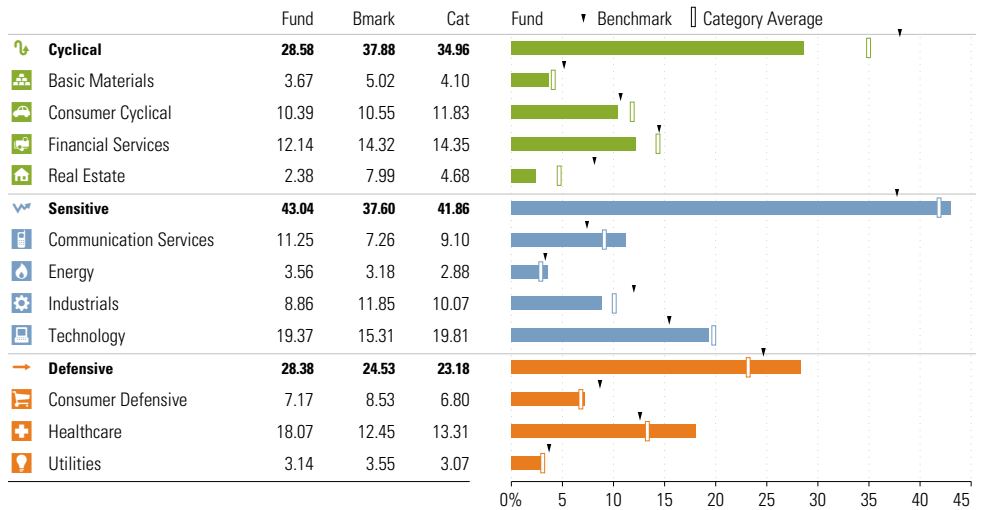


Asset Allocation as of 09-30-2020



Asset Class	Net %	Cat%
US Stocks	57.49	54.61
Non-US Stocks	27.96	30.67
Bonds	8.38	5.86
Cash	5.76	1.93
Other	0.41	6.94
Total	100.00	100.00

Sector Weighting as of 09-30-2020



Top 10 Holdings as of 09-30-2020

Name	Maturity Date	% Net Asset	Cumulative %	YTD Return %	Morningstar Sector
⊕ American Funds Invmt Co of Amer R6	-	8.82	8.82	-	-
⊕ American Funds Washington Mutual R6	-	8.82	17.64	-	-
⊕ American Funds Fundamental Invs R6	-	7.82	25.46	-	-
⊕ American Funds American Mutual R6	-	7.82	33.28	-	-
⊖ American Funds SMALLCAP World R6	-	7.36	40.64	-	-
⊖ American Funds Growth Fund of Amer R6	-	7.23	47.87	-	-
⊖ American Funds New Perspective R6	-	7.21	55.08	-	-
⊕ American Funds Capital World Gr&Inc R6	-	6.81	61.89	-	-
⊖ American Funds AMCAP R6	-	6.76	68.65	-	-
⊕ American Funds American Balanced R6	-	5.09	73.74	-	-

Total Holdings 19

⊕ Increase ⊖ Decrease ✨ New to Portfolio

American Funds 2055 Trgt Date Retire R4 RDJTX

Morningstar Category
Target-Date 2055

Morningstar Index
Morningstar Lifetime Mod 2055 TR USD

Portfolio Manager(s)

James Lovelace since 02-2010
Bradley Vogt since 01-2012
Wesley Phoa since 01-2012
Jody Jonsson since 01-2015
Michelle Black since 01-2020
David Hoag since 01-2020
Samir Mathur since 01-2020

Quantitative Screens

✔ **Performance:** The fund has finished in the Target-Date 2055 category's top three quartiles in 10 of the 10 years it's been in existence.

✔ **Management:** The fund's management has been in place for 10.67 years.

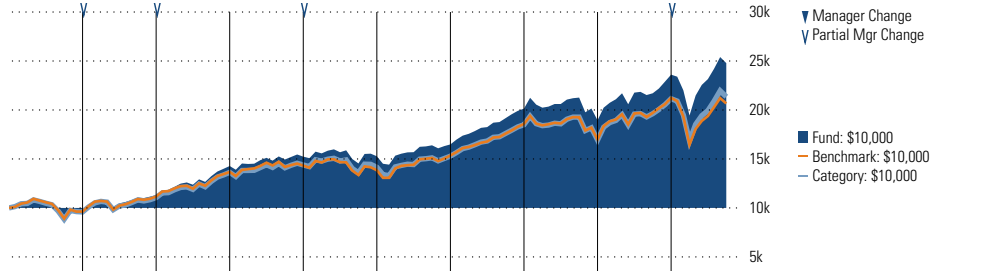
✔ **Style:** The fund has landed in its primary style box — Large Growth — 81.82 % of the time over the past three years.

✔ **Net Expense:** The fund's expense ratio of 0.75 is 0% higher than the Target-Date 2055 category average.

Morningstar Investment Management LLC Analysis

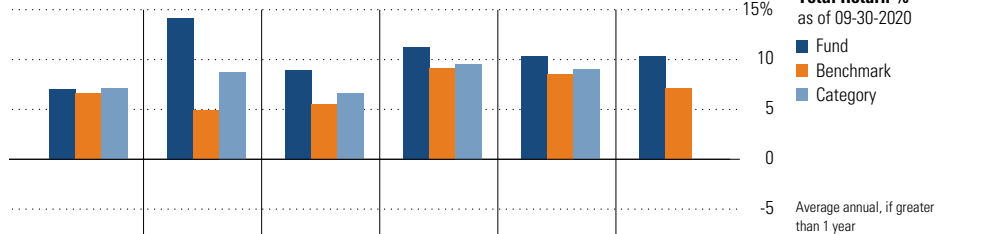
This fund passes all of Morningstar Investment Management's quantitative screens. Morningstar Investment Management has also assessed the fund from a qualitative perspective and, as a fiduciary, is comfortable recommending the fund's use in retirement plans.

Growth of \$10,000



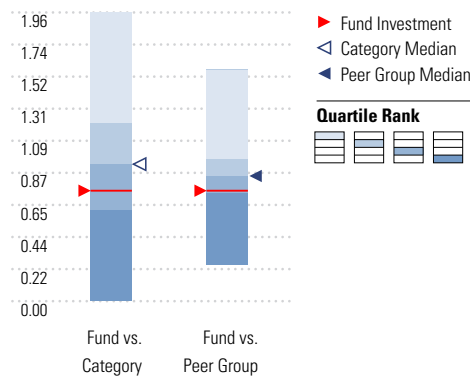
Year	2011	2012	2013	2014	2015	2016	2017	2018	2019	YTD	History
Total Return %	-2.71	16.36	26.15	6.70	0.25	7.93	22.15	-5.92	24.60	4.99	Total Return %
+/- Benchmark	1.04	0.36	3.66	1.96	3.59	-2.97	1.20	2.65	-0.45	7.68	+/- Benchmark
+/- Category	1.42	0.84	3.01	1.21	1.96	-0.07	1.07	2.52	-0.31	4.14	+/- Category
Tot Ret % Rank in Cat	14	25	6	25	3	57	20	4	64	2	Tot Ret % Rank in Cat
# of Funds in Cat	69	104	133	138	190	194	206	222	232	212	# of Funds in Cat
Turnover %	23	10	6	2	6	3	1	-	-	-	Turnover %
Expense Ratio	-	-	-	-	-	-	-	-	-	-	Expense Ratio

Trailing Performance



Period	3 Month	1 Year	3 year	5 year	10 year	Since Inception	Category
Fund Return %	7.05	14.19	8.95	11.25	10.30	10.38	Fund Return %
Benchmark Return %	6.61	4.88	5.51	9.10	8.54	7.12	Benchmark Return %
Category Average %	7.12	8.73	6.61	9.55	8.99	-	Category Average %
% Rank in Category	70	1	1	1	5	-	% Rank in Category
# of Funds in Category	213	211	183	140	35	-	# of Funds in Category

Net Expense



Peer group is a subset of the category and includes funds with the same management style (active vs. passive) and similar share class characteristics.

3-Year Risk Metrics

Metric	Fund	Bmark	Cat
Alpha	3.62	-	1.13
Beta	0.91	-	0.98
R-Squared	97.69	-	98.94
Standard Deviation	14.85	16.19	15.89
Sharpe Ratio	0.54	0.31	0.38
Tracking Error	2.72	-	1.75
Information Ratio	1.27	-	0.59
Up Capture Ratio	101.67	-	100.95
Down Capture Ratio	85.00	-	95.74

Portfolio Metrics

Metric	Fund	Bmark	Cat
Price/Earnings Ratio	25.95	20.47	22.74
Price/Book Ratio	3.15	1.99	2.38
Avg Eff Duration	5.37	-	6.24

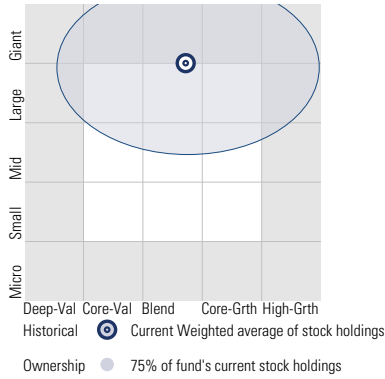
American Funds 2055 Trgt Date Retire R4 RDJTX

Morningstar Category
Target-Date 2055

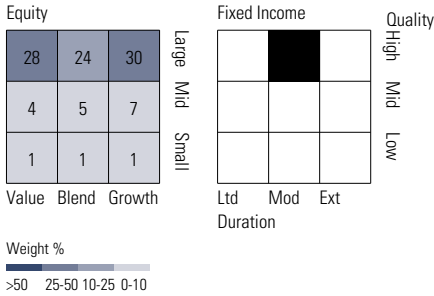
Morningstar Index
Morningstar Lifetime Mod 2055 TR USD

Style Analysis as of 09-30-2020

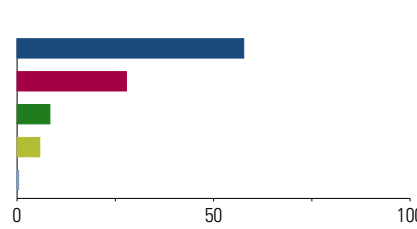
Morningstar Style Box™



Style Breakdown

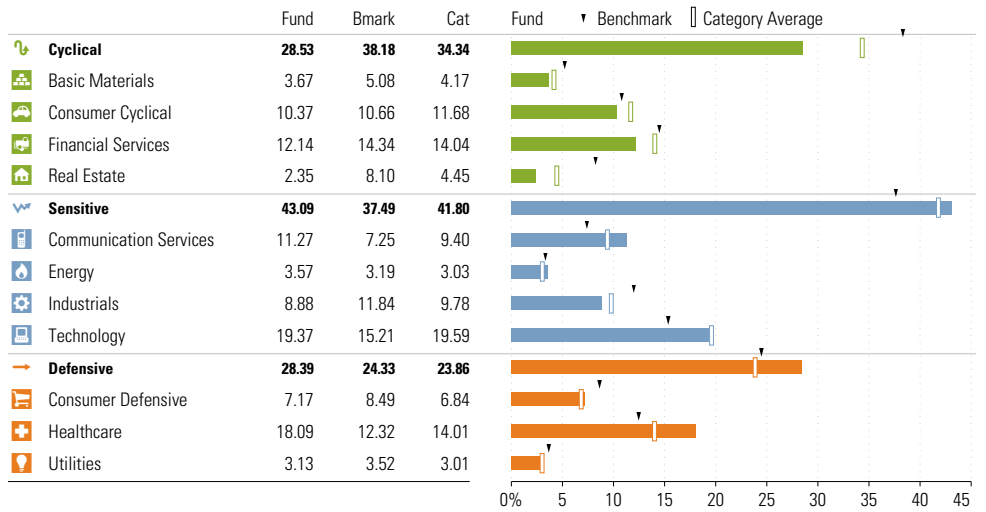


Asset Allocation as of 09-30-2020



Asset Class	Net %	Cat%
US Stocks	57.67	54.80
Non-US Stocks	27.81	32.79
Bonds	8.35	5.42
Cash	5.77	2.72
Other	0.40	4.27
Total	100.00	100.00

Sector Weighting as of 09-30-2020



Top 10 Holdings as of 09-30-2020

Name	Maturity Date	% Net Asset	Cumulative %	YTD Return %	Morningstar Sector
⊕ American Funds Invmt Co of Amer R6	-	9.00	9.00	-	-
⊕ American Funds Washington Mutual R6	-	8.99	17.98	-	-
⊕ American Funds Fundamental Invs R6	-	7.99	25.98	-	-
⊕ American Funds American Mutual R6	-	7.98	33.96	-	-
⊖ American Funds SMALLCAP World R6	-	7.18	41.14	-	-
⊖ American Funds Growth Fund of Amer R6	-	7.04	48.19	-	-
⊖ American Funds New Perspective R6	-	7.02	55.21	-	-
⊕ American Funds Capital World Gr&Inc R6	-	6.99	62.19	-	-
⊕ American Funds AMCAP R6	-	6.98	69.17	-	-
⊕ American Funds US Government Sec R6	-	5.03	74.19	-	-

Total Holdings 17

⊕ Increase ⊖ Decrease ✨ New to Portfolio

American Funds 2060 Trgt Date Retire R4 RDKTX

Morningstar Category
Target-Date 2060+

Morningstar Index
Morningstar Lifetime Mod 2060 TR USD

Portfolio Manager(s)

James Lovelace since 03-2015
 Jody Jonsson since 03-2015
 Bradley Vogt since 03-2015
 Wesley Phoa since 03-2015
 David Hoag since 01-2020
 Michelle Black since 01-2020
 Samir Mathur since 01-2020

Quantitative Screens

✔ **Performance:** The fund has finished in the Target-Date 2060+ category's top three quartiles in 4 of the 5 years it's been in existence.

✔ **Management:** The fund's management has been in place for 5.52 years.

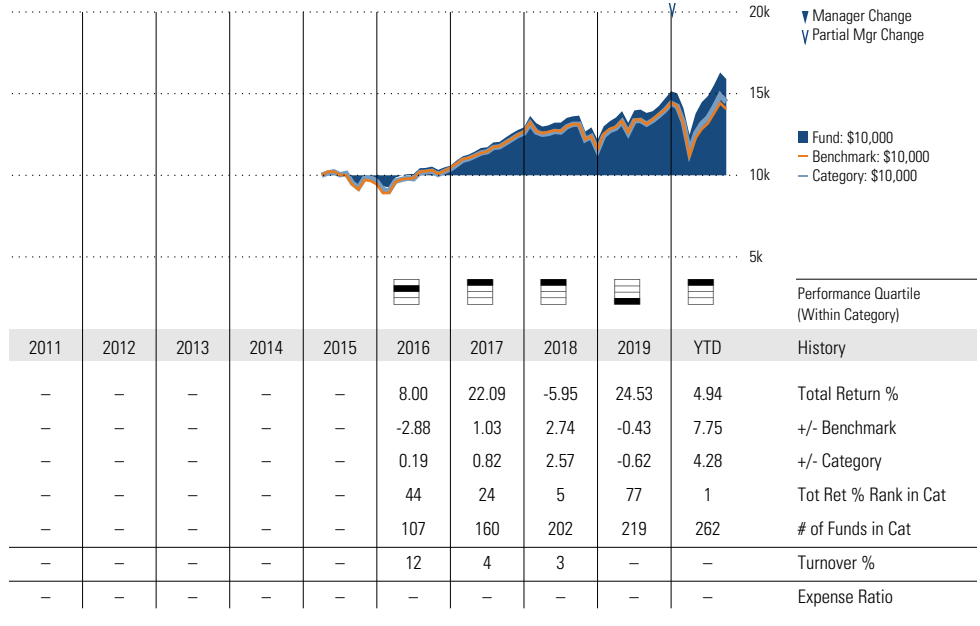
✔ **Style:** The fund has landed in its primary style box — Large Growth — 81.82 % of the time over the past three years.

✔ **Net Expense:** The fund's expense ratio of 0.76 is 2.7% higher than the Target-Date 2060+ category average.

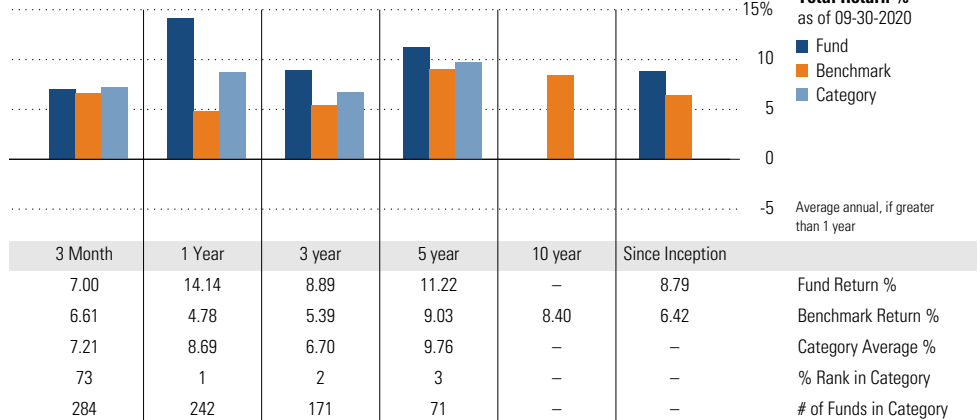
Morningstar Investment Management LLC Analysis

This fund passes all of Morningstar Investment Management's quantitative screens. Morningstar Investment Management has also assessed the fund from a qualitative perspective and, as a fiduciary, is comfortable recommending the fund's use in retirement plans.

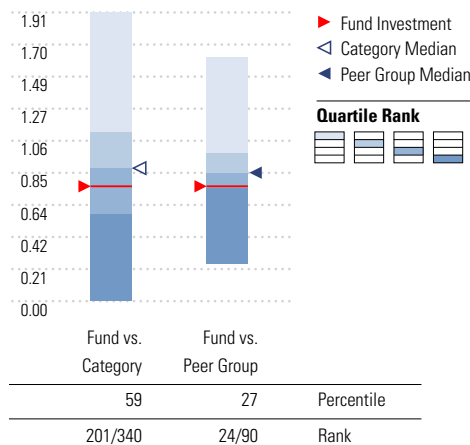
Growth of \$10,000



Trailing Performance



Net Expense



Peer group is a subset of the category and includes funds with the same management style (active vs. passive) and similar share class characteristics.

3-Year Risk Metrics

	Fund	Bmark	Cat
Alpha	3.68	-	1.25
Beta	0.90	-	0.99
R-Squared	97.60	-	98.89
Standard Deviation	14.82	16.21	16.05
Sharpe Ratio	0.54	0.31	0.38
Tracking Error	2.78	-	1.82
Information Ratio	1.26	-	0.68
Up Capture Ratio	101.62	-	102.15
Down Capture Ratio	84.68	-	96.42

Portfolio Metrics

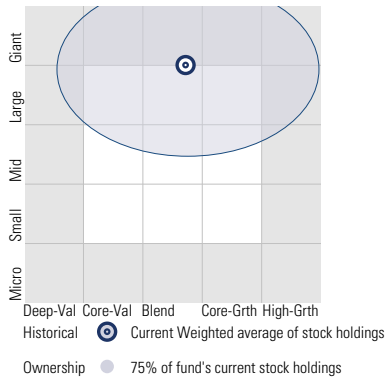
	Fund	Bmark	Cat
Price/Earnings Ratio	25.95	20.38	22.27
Price/Book Ratio	3.15	1.98	2.31
Avg Eff Duration	5.37	-	6.10

American Funds 2060 Trgt Date Retire R4 RDKTX

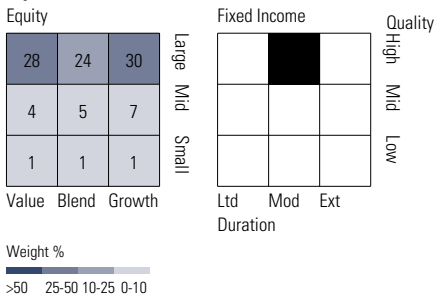
Morningstar Category
Target-Date 2060+

Morningstar Index
Morningstar Lifetime Mod 2060 TR USD

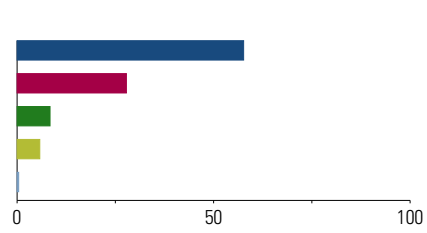
Style Analysis as of 09-30-2020
Morningstar Style Box™



Style Breakdown

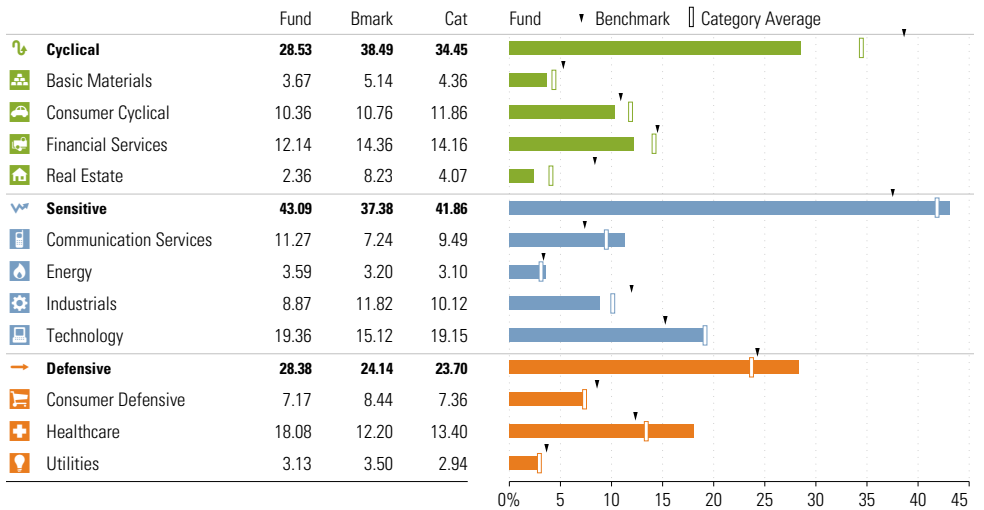


Asset Allocation as of 09-30-2020



Asset Class	Net %	Cat%
US Stocks	57.64	54.45
Non-US Stocks	27.81	33.92
Bonds	8.38	7.19
Cash	5.77	1.67
Other	0.40	2.76
Total	100.00	100.00

Sector Weighting as of 09-30-2020



Top 10 Holdings as of 09-30-2020

Name	Maturity Date	% Net Asset	Cumulative %	YTD Return %	Morningstar Sector
⊕ American Funds Washington Mutual R6	-	9.00	9.00	-	-
⊕ American Funds Invmt Co of Amer R6	-	8.99	17.99	-	-
⊕ American Funds American Mutual R6	-	8.00	25.99	-	-
⊕ American Funds Fundamental Invs R6	-	7.99	33.98	-	-
⊕ American Funds SMALLCAP World R6	-	7.09	41.06	-	-
⊕ American Funds Growth Fund of Amer R6	-	7.04	48.10	-	-
⊕ American Funds New Perspective R6	-	6.99	55.09	-	-
⊕ American Funds AMCAP R6	-	6.99	62.08	-	-
⊕ American Funds Capital World Gr&Inc R6	-	6.99	69.07	-	-
⊕ American Funds US Government Sec R6	-	5.06	74.13	-	-

Total Holdings 17

⊕ Increase ⊖ Decrease ✨ New to Portfolio

American Funds 2065 Trgt Date Retire R4 RDLTX

Morningstar Category
Target-Date 2060+

Morningstar Index
Morningstar Lifetime Mod 2060 TR USD

Portfolio Manager(s)

Bradley Vogt since 01-2020
David Hoag since 01-2020
James Lovelace since 01-2020
Jody Jonsson since 01-2020
Michelle Black since 01-2020
Samir Mathur since 01-2020
Wesley Phoa since 01-2020

Quantitative Screens

The Performance screen is not applicable for funds with less than three years of data.

✗ **Management:** The fund's management team has been in place for less than three years.

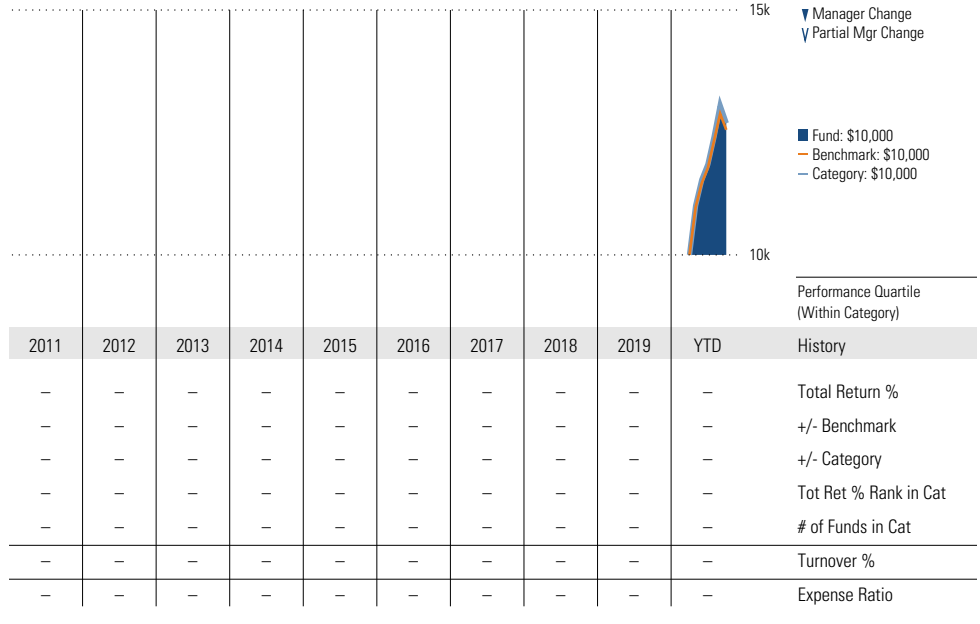
✗ **Style:** The fund has landed in its primary style box — Large Blend — 50 % of the time over the past three years.

✔ **Net Expense:** The fund's expense ratio of 0.76 is 2.7% higher than the Target-Date 2060+ category average.

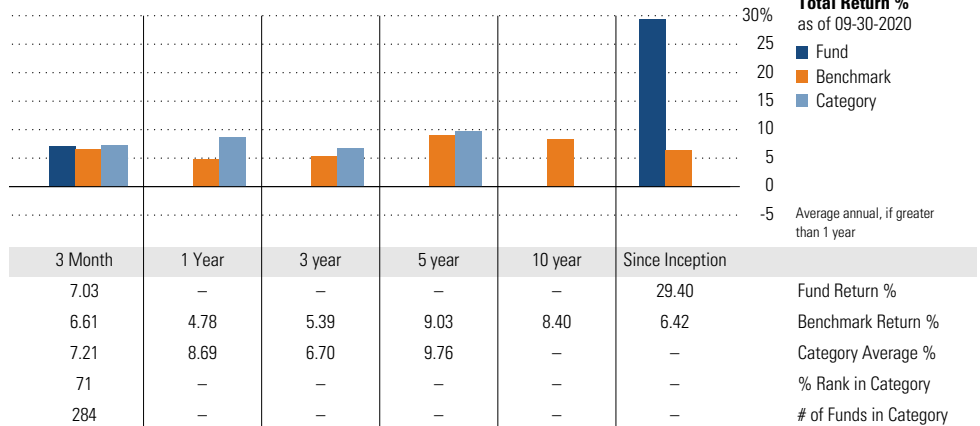
Morningstar Investment Management LLC Analysis

This fund fails our manager tenure screen only because it is a newly inception share vintage of the target-date series.

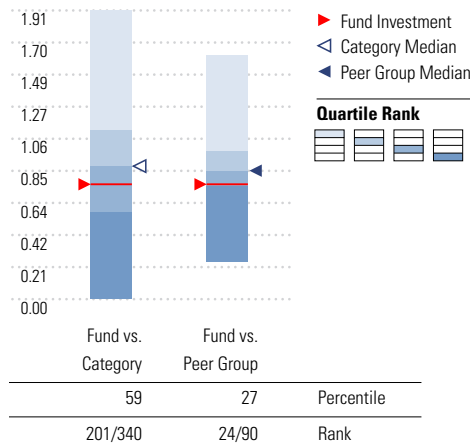
Growth of \$10,000



Trailing Performance



Net Expense



Peer group is a subset of the category and includes funds with the same management style (active vs. passive) and similar share class characteristics.

3-Year Risk Metrics

	Fund	Bmark	Cat
Alpha	-	-	1.25
Beta	-	-	0.99
R-Squared	-	-	98.89
Standard Deviation	-	16.21	16.05
Sharpe Ratio	-	0.31	0.38
Tracking Error	-	-	1.82
Information Ratio	-	-	0.68
Up Capture Ratio	-	-	102.15
Down Capture Ratio	-	-	96.42

Portfolio Metrics

	Fund	Bmark	Cat
Price/Earnings Ratio	25.95	20.38	22.27
Price/Book Ratio	3.15	1.98	2.31
Avg Eff Duration	5.38	-	6.10

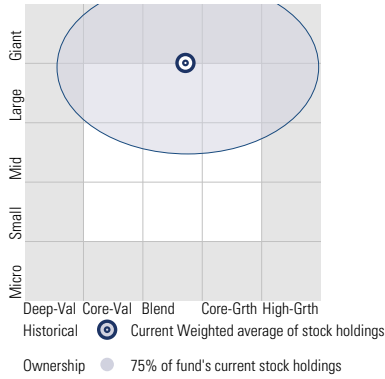
American Funds 2065 Trgt Date Retire R4 RDLTX

Morningstar Category
Target-Date 2060+

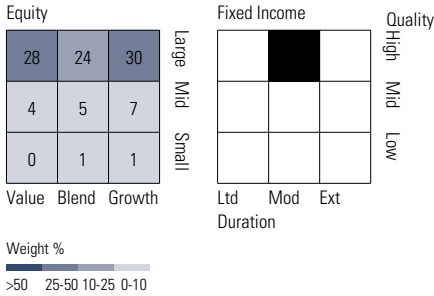
Morningstar Index
Morningstar Lifetime Mod 2060 TR USD

Style Analysis as of 09-30-2020

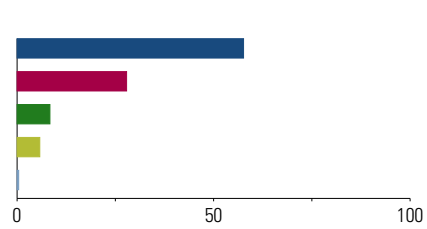
Morningstar Style Box™



Style Breakdown

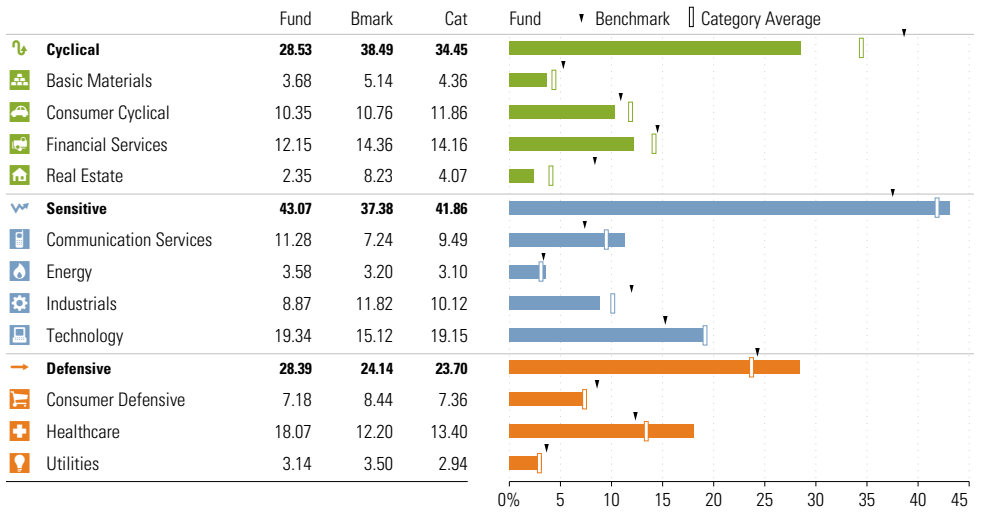


Asset Allocation as of 09-30-2020



Asset Class	Net %	Cat%
US Stocks	57.62	54.45
Non-US Stocks	27.86	33.92
Bonds	8.35	7.19
Cash	5.77	1.67
Other	0.40	2.76
Total	100.00	100.00

Sector Weighting as of 09-30-2020



Top 10 Holdings as of 09-30-2020

Name	Maturity Date	% Net Asset	Cumulative %	YTD Return %	Morningstar Sector
⊕ American Funds Washington Mutual R6	-	9.00	9.00	-	-
⊕ American Funds Invmt Co of Amer R6	-	9.00	18.00	-	-
⊕ American Funds Fundamental Invs R6	-	8.00	26.00	-	-
⊕ American Funds American Mutual R6	-	8.00	34.00	-	-
⊕ American Funds AMCAP R6	-	7.00	41.01	-	-
⊕ American Funds New Perspective R6	-	7.00	48.01	-	-
⊕ American Funds Growth Fund of Amer R6	-	7.00	55.01	-	-
⊕ American Funds Capital World Gr&Inc R6	-	7.00	62.01	-	-
⊕ American Funds SMALLCAP World R6	-	7.00	69.01	-	-
⊕ American Funds US Government Sec R6	-	5.00	74.01	-	-

Total Holdings 17

⊕ Increase ⊖ Decrease ✨ New to Portfolio

American Funds New Perspective R4 RNPEX

Morningstar Category
World Large Stock

Morningstar Index
MSCI ACWI Large Cap NR USD

Portfolio Manager(s)

Robert Lovelace since 12-2000
Jonathan Knowles since 12-2004
Steven Watson since 12-2005
Brady Enright since 12-2005
Jody Jonsson since 12-2005
Noriko Chen since 04-2012
Andraz Razen since 07-2015

Quantitative Screens

✔ **Performance:** The fund has finished in the World Large Stock category's top three quartiles in 9 of the 10 years it's been in existence.

✔ **Management:** The fund's management has been in place for 19.84 years.

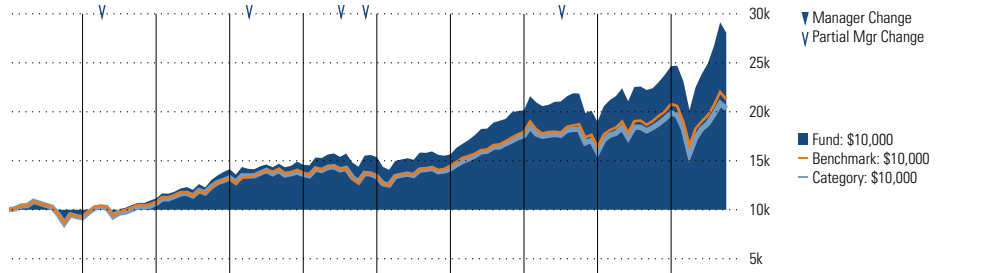
✔ **Style:** The fund has landed in its primary style box — Large Growth — 100 % of the time over the past three years.

✔ **Net Expense:** The fund's expense ratio of 0.77 is 30% lower than the World Large Stock category average.

Morningstar Investment Management LLC Analysis

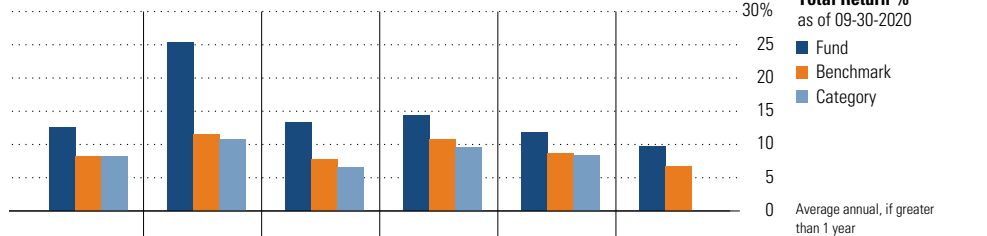
This fund passes all of Morningstar Investment Management's quantitative screens. Morningstar Investment Management has also assessed the fund from a qualitative perspective and, as a fiduciary, is comfortable recommending the fund's use in retirement plans.

Growth of \$10,000



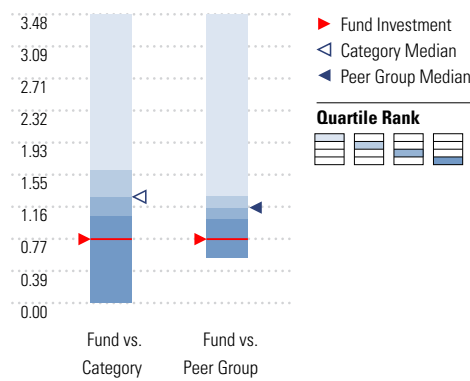
Year	2011	2012	2013	2014	2015	2016	2017	2018	2019	YTD	Performance Quartile (Within Category)
Total Return %	-7.64	20.77	26.79	3.18	5.30	1.83	28.82	-5.90	30.03	13.84	History
+/- Benchmark	-0.74	4.78	4.31	-0.94	7.82	-6.17	4.95	2.73	3.31	11.59	
+/- Category	0.29	4.93	1.60	0.39	6.99	-3.71	5.21	3.74	4.35	11.27	
Tot Ret % Rank in Cat	47	17	41	44	7	79	17	20	21	18	
# of Funds in Cat	811	852	894	838	919	857	851	880	880	857	
Turnover %	24	16	30	25	27	22	28	23	20	-	
Expense Ratio	-	-	0.80	0.80	0.79	0.81	0.79	0.79	0.79	-	

Trailing Performance



Period	3 Month	1 Year	3 year	5 year	10 year	Since Inception	Metric
Fund Return %	12.56	25.30	13.36	14.30	11.83	9.67	
Benchmark Return %	8.23	11.55	7.76	10.76	8.71	6.75	
Category Average %	8.22	10.77	6.59	9.58	8.28	-	
% Rank in Category	12	15	16	13	11	-	
# of Funds in Category	887	826	727	613	365	-	

Net Expense



Comparison	Value	Percentile Rank
Fund vs. Category	0.77	22 / 193/893
Fund vs. Peer Group	0.77	3 / 7/246

Peer group is a subset of the category and includes funds with the same management style (active vs. passive) and similar share class characteristics.

3-Year Risk Metrics

Metric	Fund	Bmark	Cat
Alpha	4.86	-	-0.63
Beta	1.05	-	0.99
R-Squared	96.35	-	92.62
Standard Deviation	17.67	16.54	17.06
Sharpe Ratio	0.71	0.44	0.38
Tracking Error	3.47	-	4.80
Information Ratio	1.62	-	-0.21
Up Capture Ratio	113.19	-	95.09
Down Capture Ratio	91.41	-	97.56

Portfolio Metrics

Metric	Fund	Bmark	Cat
Price/Earnings Ratio	32.29	16.67	23.35
Price/Book Ratio	3.92	2.05	2.62
Geom Avg Mkt Cap \$B	104.13	65.35	92.85
ROE	17.26	19.21	19.71

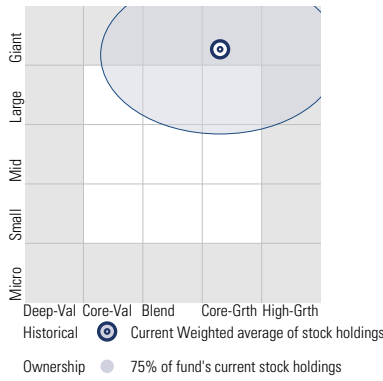
American Funds New Perspective R4 RNPEX

Morningstar Category
World Large Stock

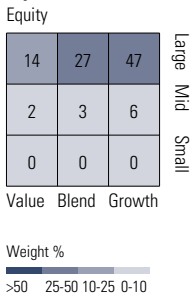
Morningstar Index
MSCI ACWI Large Cap NR USD

Style Analysis as of 09-30-2020

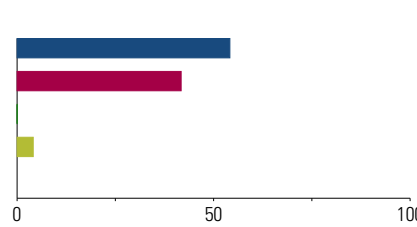
Morningstar Style Box™



Style Breakdown

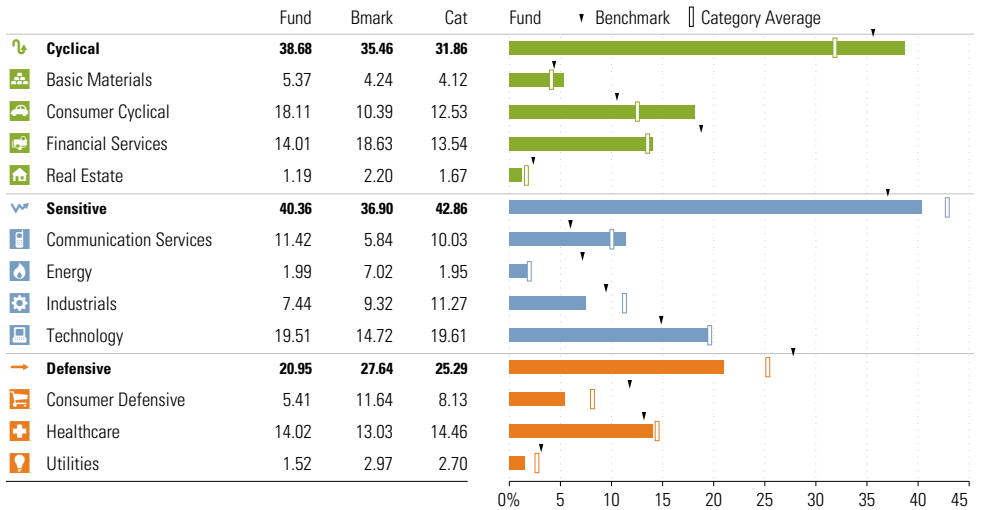


Asset Allocation as of 09-30-2020



Asset Class	Net %	Cat%
US Stocks	54.14	55.34
Non-US Stocks	41.74	41.00
Bonds	0.02	0.36
Cash	4.10	2.66
Other	0.00	0.65
Total	100.00	100.00

Sector Weighting as of 09-30-2020



World Regions % Equity 09-30-2020



Region	Fund %	Cat %	Region	Fund %	Cat %	Region	Fund %	Cat %	Market Maturity	Fund %
Greater Asia	14.00	16.20	Americas	60.18	60.26	Greater Europe	25.83	23.54	Developed Markets	94.90
Japan	4.41	6.27	North America	58.16	59.42	United Kingdom	4.56	5.45	Emerging Markets	5.10
Australasia	0.43	0.68	Central/Latin	2.02	0.84	W euro-ex UK	20.21	17.37	Not Available	0.00
Asia-4 Tigers	6.98	3.56				Emrgng Europe	0.30	0.22		
Asia-ex 4 Tigers	2.18	5.69				Africa	0.76	0.50		
Not Classified	0.00	0.00								

Top 10 Holdings as of 09-30-2020

Name	% Net Asset	Cumulative %	YTD Return %	Morningstar Sector
⊖ Tesla Inc	6.51	6.51	412.77	Consumer Cyclical
⊖ Capital Group Central Cash Fund	4.27	10.77	—	—
⊖ Amazon.com Inc	3.41	14.18	70.40	Consumer Cyclical
⊖ Facebook Inc A	3.27	17.46	27.60	Communication Svc
⊖ Microsoft Corp	3.00	20.46	34.34	Technology
⊕ Taiwan Semiconductor Manufacturing Co Ltd	2.81	23.27	33.08	Technology
⊕ Mastercard Inc A	1.84	25.10	13.66	Financial Services
⊕ Netflix Inc	1.57	26.68	54.54	Communication Svc
⊖ ASML Holding NV	1.27	27.95	19.85	Technology
⊖ PayPal Holdings Inc	1.19	29.14	82.15	Financial Services

Total Holdings 316

⊕ Increase ⊖ Decrease ✱ New to Portfolio

American Funds Washington Mutual R4 RWMEX

Morningstar Category
Large Blend

Morningstar Index
S&P 500 TR USD

Portfolio Manager(s)

Alan Berro since 07-1997
 Jeffrey Lager since 07-2004
 Alan Wilson since 07-2013
 Diana Wagner since 06-2014
 Jin Lee since 07-2014
 Eric Stern since 11-2014
 Ifan Furniturewala since 06-2015
 Brady Enright since 07-2016
 Mark Casey since 07-2016

Quantitative Screens

✔ **Performance:** The fund has finished in the Large Blend category's top three quartiles in 7 of the 10 years it's been in existence.

✔ **Management:** The fund's management has been in place for 23.27 years.

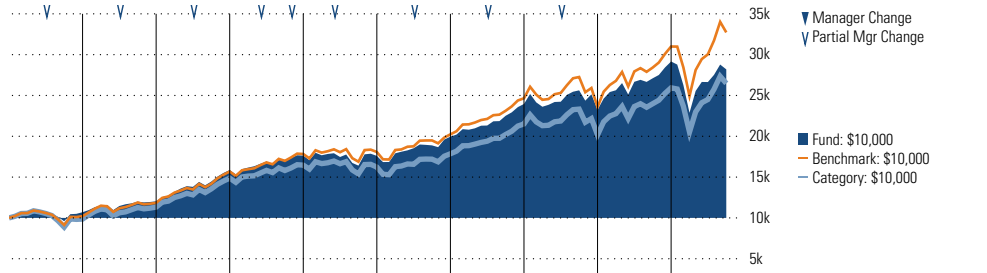
✔ **Style:** The fund has landed in its primary style box — Large Blend — 90.91 % of the time over the past three years.

✔ **Net Expense:** The fund's expense ratio of 0.62 is 27.06% lower than the Large Blend category average.

Morningstar Investment Management LLC Analysis

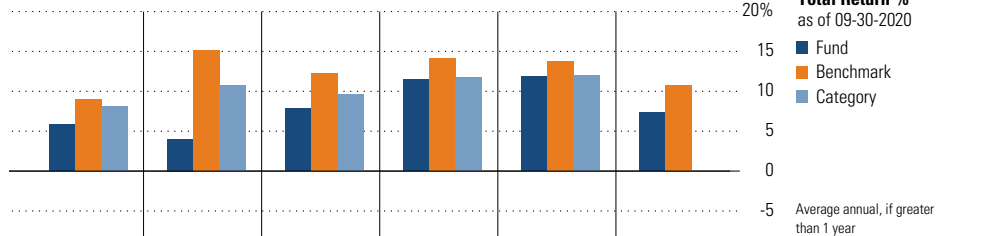
This fund passes all of Morningstar Investment Management's quantitative screens. Morningstar Investment Management has also assessed the fund from a qualitative perspective and, as a fiduciary, is comfortable recommending the fund's use in retirement plans.

Growth of \$10,000



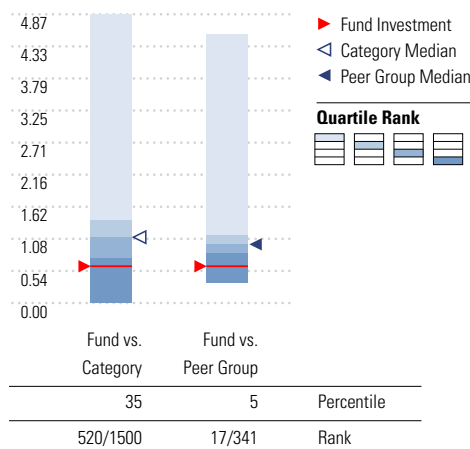
	2011	2012	2013	2014	2015	2016	2017	2018	2019	YTD	History
7.00	12.48	31.84	11.15	-0.23	13.36	20.11	-3.00	25.48	-3.31	Total Return %	
4.89	-3.52	-0.55	-2.54	-1.61	1.40	-1.72	1.38	-6.01	-8.88	+/- Benchmark	
8.27	-2.48	0.34	0.19	0.84	2.99	-0.33	3.27	-3.30	-5.61	+/- Category	
8	76	43	41	10	64	13	14	85	84	Tot Ret % Rank in Cat	
1,602	1,534	1,514	1,431	1,497	1,382	1,357	1,373	1,388	1,396	# of Funds in Cat	
25	22	22	19	24	30	21	25	25	30	Turnover %	
-	-	0.65	0.65	0.64	0.65	0.64	0.64	0.64	0.62	Expense Ratio	

Trailing Performance



	3 Month	1 Year	3 year	5 year	10 year	Since Inception	
5.82	4.02	7.80	11.44	11.83	7.39	Fund Return %	
8.93	15.15	12.28	14.15	13.74	10.74	Benchmark Return %	
8.06	10.70	9.55	11.77	11.96	-	Category Average %	
86	82	75	64	62	-	% Rank in Category	
1,457	1,379	1,239	1,075	828	-	# of Funds in Category	

Net Expense



Peer group is a subset of the category and includes funds with the same management style (active vs. passive) and similar share class characteristics.

3-Year Risk Metrics

	Fund	Bmark	Cat
Alpha	-2.81	-	-2.29
Beta	0.88	-	0.97
R-Squared	96.35	-	95.59
Standard Deviation	15.90	17.74	17.56
Sharpe Ratio	0.45	0.65	0.51
Tracking Error	3.71	-	3.57
Information Ratio	-1.21	-	-1.28
Up Capture Ratio	81.27	-	91.12
Down Capture Ratio	91.97	-	100.00

Portfolio Metrics

	Fund	Bmark	Cat
Price/Earnings Ratio	21.93	25.90	24.36
Price/Book Ratio	2.87	3.55	3.50
Geom Avg Mkt Cap \$B	111.38	156.62	220.30
ROE	21.28	27.32	29.32

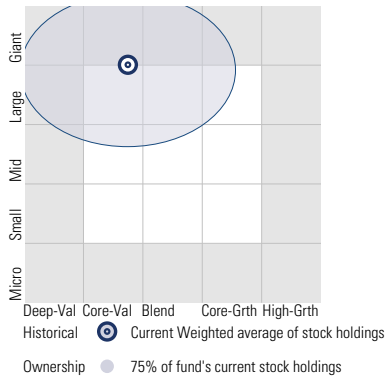
American Funds Washington Mutual R4 RWMEX

Morningstar Category
Large Blend

Morningstar Index
S&P 500 TR USD

Style Analysis as of 09-30-2020

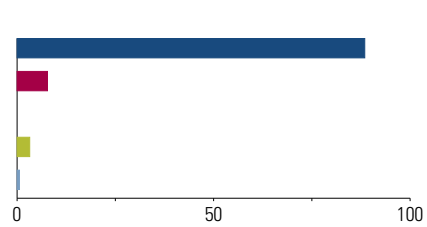
Morningstar Style Box™



Style Breakdown

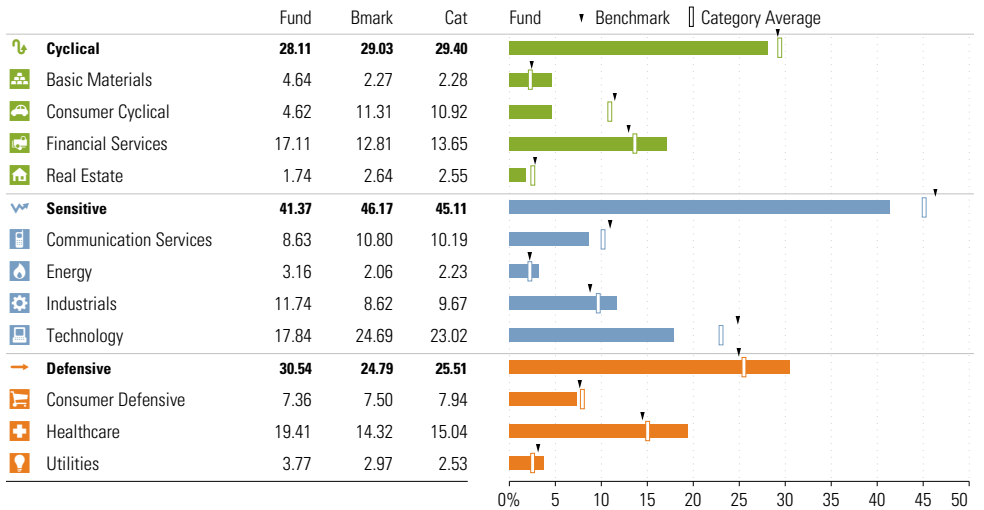


Asset Allocation as of 09-30-2020



Asset Class	Net %	Cat%
US Stocks	88.46	94.93
Non-US Stocks	7.73	2.88
Bonds	0.00	0.53
Cash	3.21	0.37
Other	0.59	1.28
Total	100.00	100.00

Sector Weighting as of 09-30-2020



Top 15 Holdings as of 09-30-2020

Name	% Net Asset	Cumulative %	YTD Return %	Morningstar Sector
Microsoft Corp	5.95	5.95	34.34	Technology
Broadcom Inc	4.74	10.69	18.37	Technology
Comcast Corp Class A	4.23	14.92	4.36	Communication Svc
UnitedHealth Group Inc	3.26	18.18	7.27	Healthcare
Capital Group Central Cash Fund	3.17	21.35	-	-
Johnson & Johnson	2.47	23.83	4.10	Healthcare
Pfizer Inc	2.25	26.08	-3.42	Healthcare
Marsh & McLennan Companies Inc	2.12	28.20	4.19	Financial Services
Intel Corp	2.01	30.22	-11.83	Technology
Verizon Communications Inc	2.00	32.21	-0.11	Communication Svc
The Home Depot Inc	1.93	34.14	29.23	Consumer Cyclical
CME Group Inc Class A	1.91	36.05	-15.37	Financial Services
Northrop Grumman Corp	1.88	37.93	-7.05	Industrials
Humana Inc	1.76	39.69	13.44	Healthcare
Nestle SA ADR	1.72	41.40	12.71	Consumer Defensive

Total Holdings 182

⊕ Increase ⊖ Decrease ✨ New to Portfolio

Baird Aggregate Bond Inv BAGSX

Morningstar Category
Intermediate Core Bond

Morningstar Index
BBgBarc US Agg Bond TR USD

Portfolio Manager(s)

Charles Groeschell since 09-2000
Daniel Tranchita since 09-2000
M. Sharon deGuzman since 09-2000
Mary Ellen Stanek since 09-2000
Warren Pierson since 09-2000
Meghan Dean since 05-2019
Jay Schwister since 05-2019
Jeffrey Schrom since 05-2019

Quantitative Screens

✔ **Performance:** The fund has finished in the Intermediate Core Bond category's top three quartiles in 10 of the 10 years it's been in existence.

✔ **Management:** The fund's management has been in place for 20.02 years.

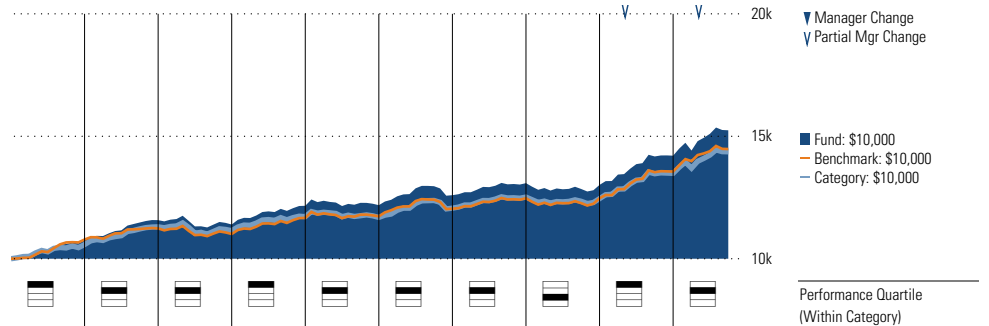
Style Consistency is not calculated for Fixed Income funds.

✔ **Net Expense:** The fund's expense ratio of 0.55 is 11.29% lower than the Intermediate Core Bond category average.

Morningstar Investment Management LLC Analysis

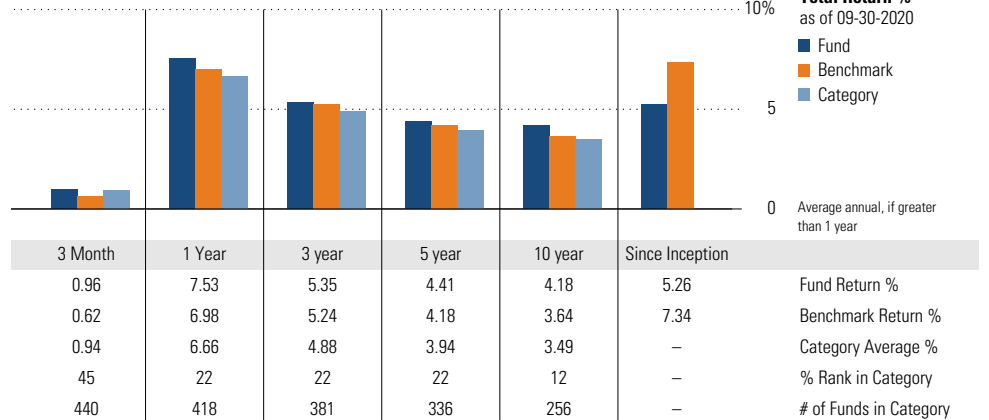
This fund passes all of Morningstar Investment Management's quantitative screens. Morningstar Investment Management has also assessed the fund from a qualitative perspective and, as a fiduciary, is comfortable recommending the fund's use in retirement plans.

Growth of \$10,000

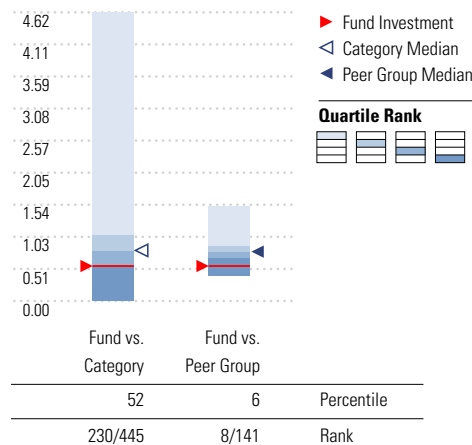


2011	2012	2013	2014	2015	2016	2017	2018	2019	YTD	History
7.46	7.72	-1.54	6.71	0.21	3.34	3.90	-0.54	9.17	7.29	Total Return %
-0.38	3.51	0.48	0.74	-0.34	0.69	0.36	-0.55	0.45	0.50	+/- Benchmark
1.60	0.71	-0.12	1.53	0.47	0.11	0.19	-0.04	1.11	0.79	+/- Category
16	36	47	10	38	42	42	53	21	26	Tot Ret % Rank in Cat
576	536	540	478	491	452	448	425	434	423	# of Funds in Cat
46	64	28	32	40	36	28	24	31	-	Turnover %
-	-	0.55	0.55	0.55	0.55	0.55	0.55	0.55	-	Expense Ratio

Trailing Performance



Net Expense



Peer group is a subset of the category and includes funds with the same management style (active vs. passive) and similar share class characteristics.

3-Year Risk Metrics

	Fund	Bmark	Cat
Alpha	-0.26	-	-0.26
Beta	1.07	-	0.98
R-Squared	90.94	-	83.98
Standard Deviation	3.79	3.37	3.64
Sharpe Ratio	0.98	1.07	0.90
Tracking Error	1.17	-	1.43
Information Ratio	0.09	-	-0.42
Up Capture Ratio	108.35	-	98.36
Down Capture Ratio	122.67	-	111.19

Portfolio Metrics

	Fund	Bmark	Cat
Avg Eff Duration	6.12	4.43	5.42
Avg Eff Maturity	7.84	-	7.44

Baird Aggregate Bond Inv BAGSX

Morningstar Category
Intermediate Core Bond

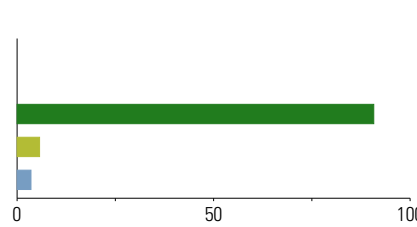
Morningstar Index
BBgBarc US Agg Bond TR USD

Style Analysis as of 09-30-2020

Style Breakdown



Asset Allocation as of 09-30-2020

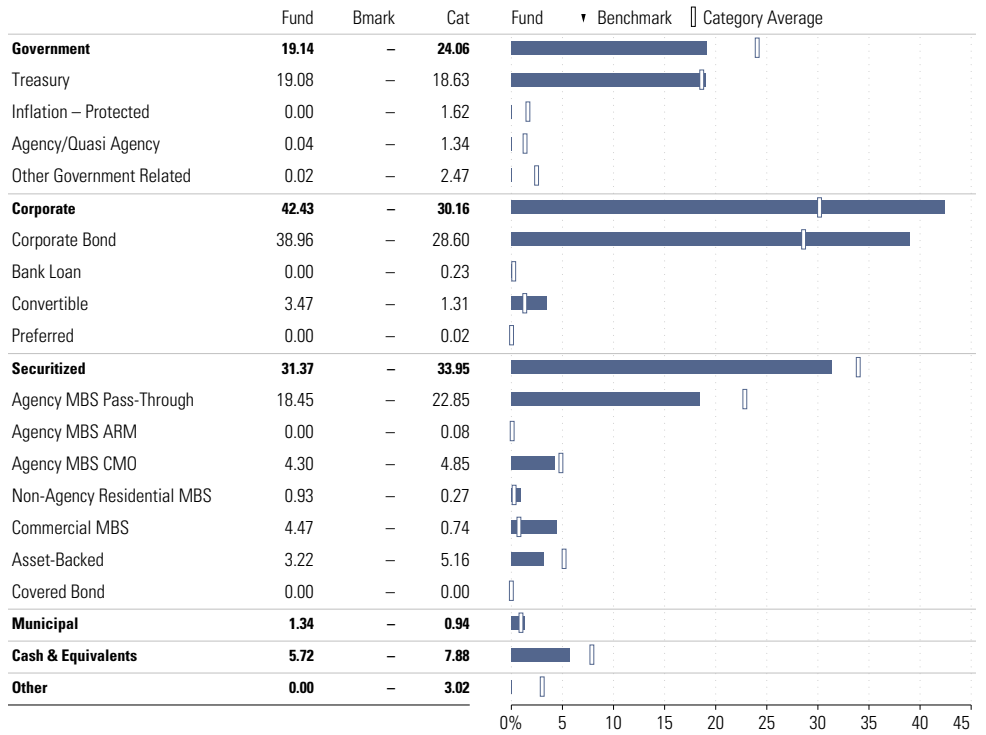


Asset Class	Net %	Cat%
US Stocks	0.00	0.00
Non-US Stocks	0.00	0.00
Bonds	90.75	91.64
Cash	5.72	5.61
Other	3.53	2.73
Total	100.00	100.00

Credit Rating Breakdown

	Fund	Bmark	Cat
AAA	55.30	3.53	41.98
AA	3.80	74.59	11.97
A	16.60	10.82	26.54
BBB	23.40	8.32	13.91
BB	0.90	0.28	3.29
B	0.00	0.00	1.09
Below B	0.00	0.00	0.43
Not Rated	0.00	2.46	0.80

Sector Weighting as of 09-30-2020



Top 10 Holdings as of 09-30-2020

Name	Maturity Date	% Net Asset	Cumulative %	Fixed Income Sector
⊕ First American Government Oblig U	02-2030	4.68	4.68	-
⊕ United States Treasury Bonds 2.88%	05-2043	4.62	9.30	-
⊖ United States Treasury Notes 1.88%	03-2022	3.80	13.09	-
⊕ United States Treasury Bonds 2.5%	02-2045	3.45	16.54	-
⊕ United States Treasury Notes 2.13%	12-2022	1.64	18.19	-
⊕ United States Treasury Notes 2%	11-2026	1.50	19.68	-
⊕ United States Treasury Bonds 2.88%	05-2049	1.37	21.05	-
⊕ United States Treasury Notes 2.5%	05-2024	1.32	22.37	-
⊕ United States Treasury Notes 2.25%	11-2027	0.88	23.25	-
⊕ Fidelity® Inv MM Fds Government Instl	12-2050	0.70	23.95	-

Total Holdings 1435

⊕ Increase ⊖ Decrease ✱ New to Portfolio

BlackRock Global Allocation Inv A MDLOX

Morningstar Category
World Allocation

Morningstar Index
Morningstar Gbl Allocation TR USD

Portfolio Manager(s)

Russ Koesterich since 01-2017
David Clayton since 01-2017
Rick Rieder since 04-2019

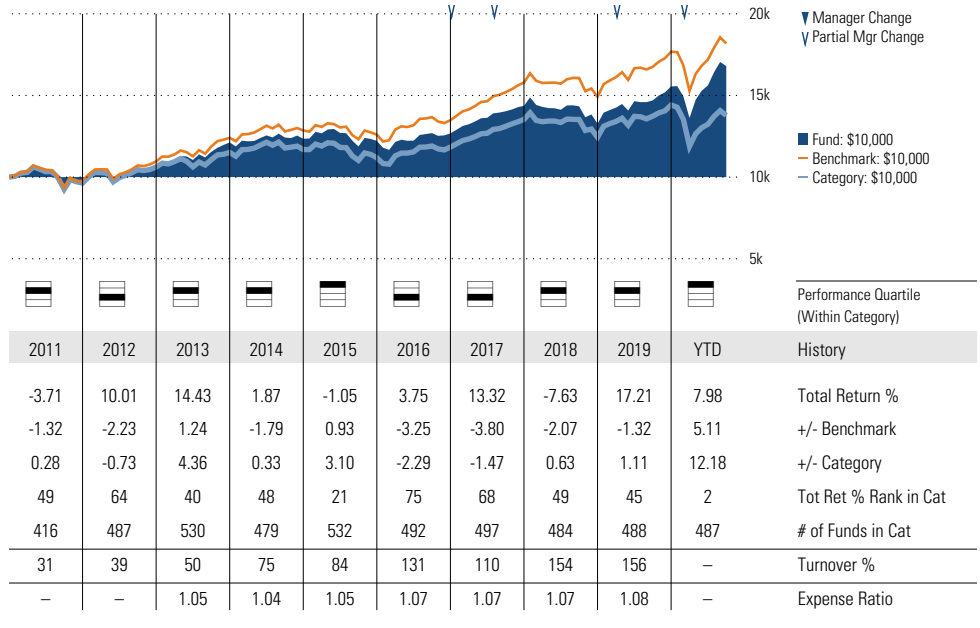
Quantitative Screens

- ✔ **Performance:** The fund has finished in the World Allocation category's top three quartiles in 10 of the 10 years it's been in existence.
- ✔ **Management:** The fund's management has been in place for 3.75 years.
- ✔ **Style:** The fund has landed in its primary style box — Large Blend — 100 % of the time over the past three years.
- ✔ **Net Expense:** The fund's expense ratio of 1.08 is 9.24% lower than the World Allocation category average.

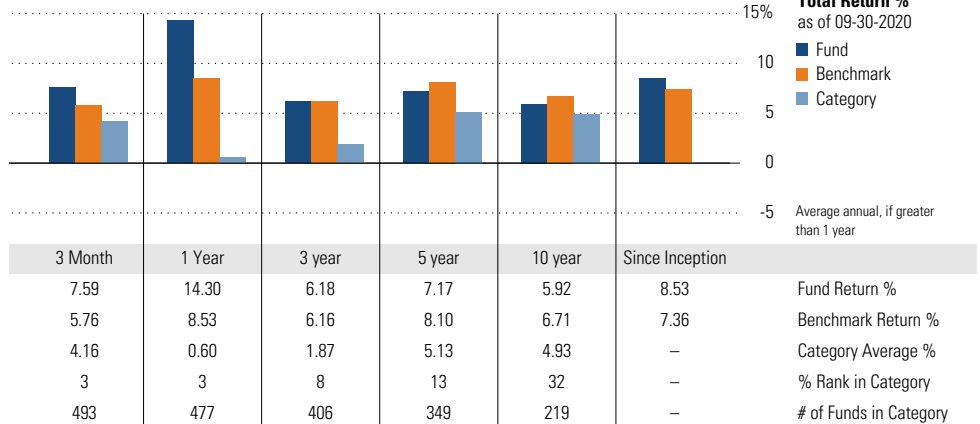
Morningstar Investment Management LLC Analysis

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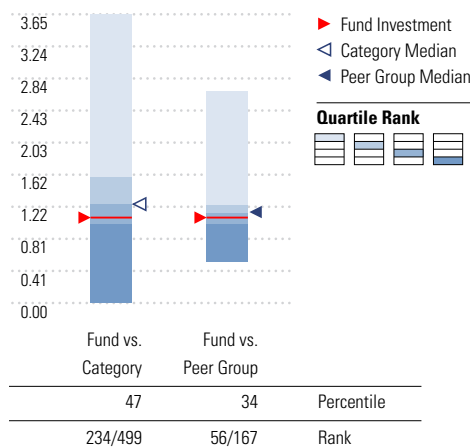
Growth of \$10,000



Trailing Performance



Net Expense



Peer group is a subset of the category and includes funds with the same management style (active vs. passive) and similar share class characteristics.

3-Year Risk Metrics

Metric	Fund	Bmark	Cat
Alpha	-0.05	-	-4.13
Beta	1.01	-	1.10
R-Squared	97.79	-	91.09
Standard Deviation	10.97	10.71	12.38
Sharpe Ratio	0.45	0.46	0.14
Tracking Error	1.64	-	4.10
Information Ratio	0.01	-	-0.95
Up Capture Ratio	97.73	-	91.55
Down Capture Ratio	96.42	-	120.44

Portfolio Metrics

Metric	Fund	Bmark	Cat
Price/Earnings Ratio	23.01	22.06	18.21
Price/Book Ratio	2.56	2.26	1.79
Avg Eff Duration	6.02	8.32	4.27

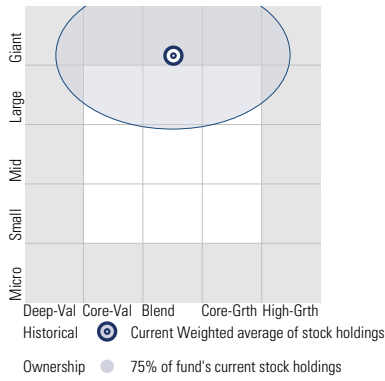
BlackRock Global Allocation Inv A MDLOX

Morningstar Category
World Allocation

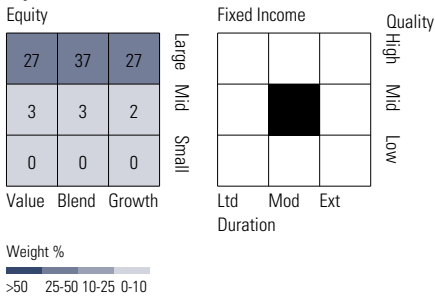
Morningstar Index
Morningstar Gbl Allocation TR USD

Style Analysis as of 09-30-2020

Morningstar Style Box™



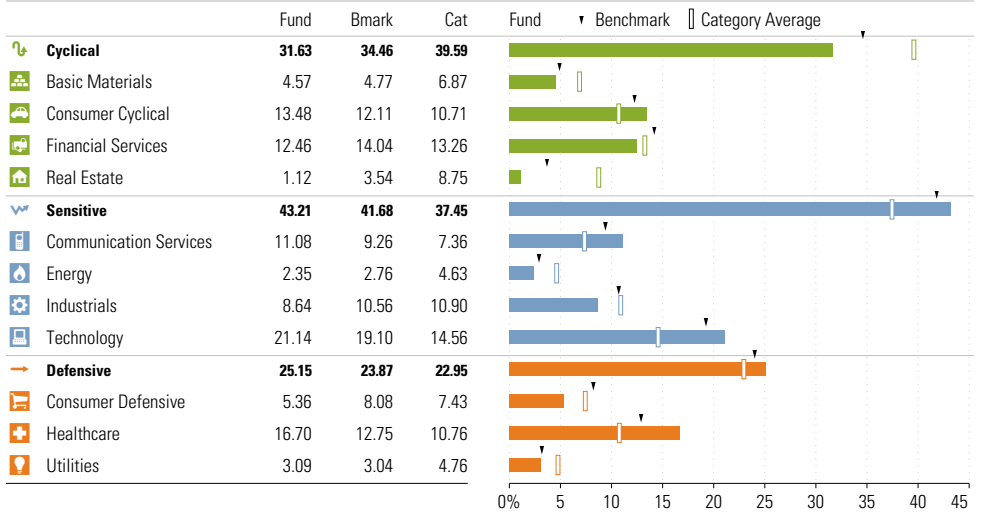
Style Breakdown



Asset Allocation as of 09-30-2020



Sector Weighting as of 09-30-2020



Top 10 Holdings as of 09-30-2020

Name	Maturity Date	% Net Asset	Cumulative %	YTD Return %	Morningstar Sector
United States Treasury Notes 1.75%	11-2029	2.42	2.42	-	-
Apple Inc	-	2.19	4.61	58.57	Technology
Amazon.com Inc	-	2.07	6.68	70.40	Consumer Cyclical
Microsoft Corp	-	2.07	8.75	34.34	Technology
Umbs 30yr Tba(Reg A)	08-2020	1.97	10.72	-	-
SPDR® Gold Shares	-	1.96	12.68	-	-
Alphabet Inc Class C	-	1.51	14.19	9.92	Communication Svc
United States Treasury Notes 0.12%	10-2024	1.30	15.49	-	-
United States Treasury Notes 0.12%	04-2025	1.23	16.72	-	-
iShares iBoxx \$ High Yield Corp Bd ETF	-	1.10	17.81	-	-

Total Holdings 1604

⊕ Increase ⊖ Decrease ✨ New to Portfolio

BlackRock Inflation Protected Bond Inv A BPRAX

Morningstar Category
Inflation-Protected Bond

Morningstar Index
BBgBarc US Treasury US TIPS TR USD

Portfolio Manager(s)

Christopher Allen since 02-2017
David Rogal since 03-2018

Quantitative Screens

✔ **Performance:** The fund has finished in the Inflation-Protected Bond category's top three quartiles in 10 of the 10 years it's been in existence.

✔ **Management:** The fund's management has been in place for 3.63 years.

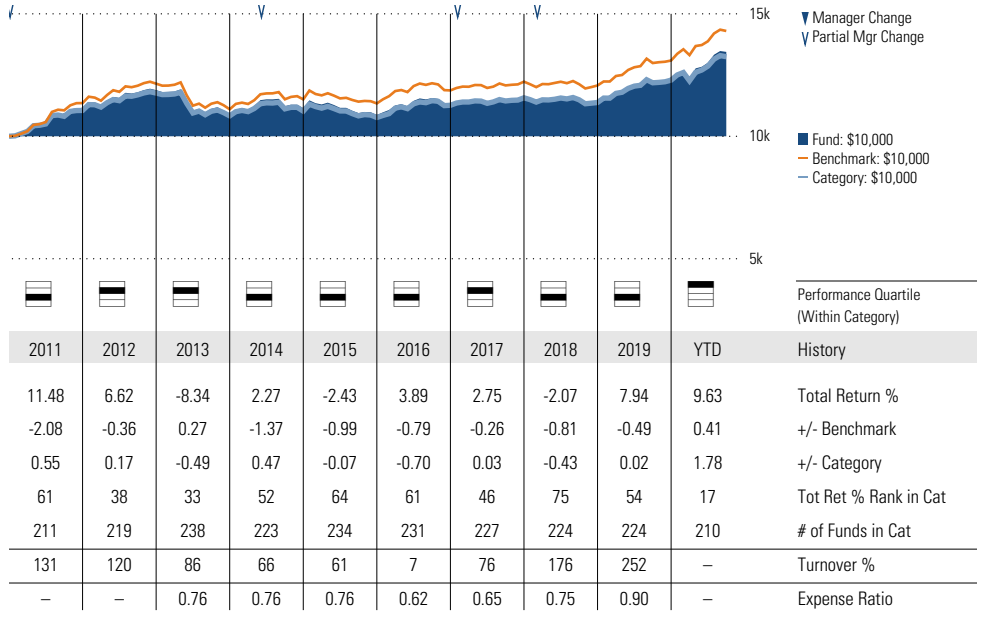
Style Consistency is not calculated for Fixed Income funds.

✘ **Net Expense:** The fund's expense ratio of 0.9 is 32.35% higher than the Inflation-Protected Bond category average.

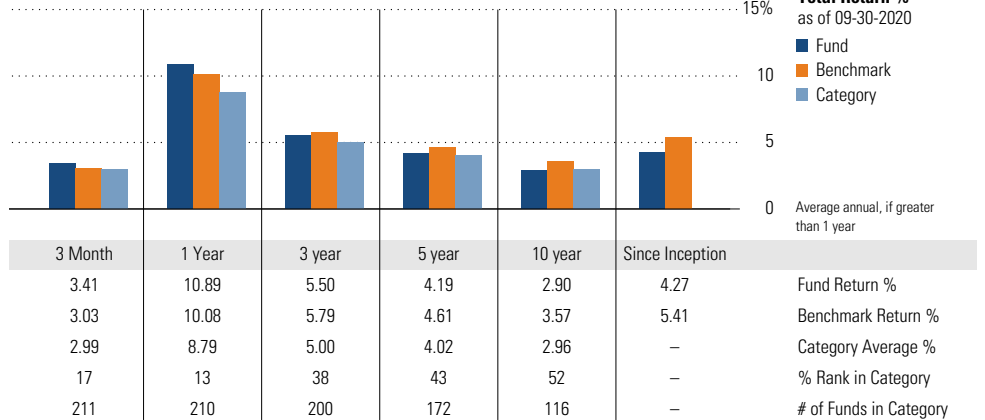
Morningstar Investment Management LLC Analysis

This fund fails our expense screen with fees that are higher than the broad category average. Plan costs are sometimes wrapped into fund fees, but because costs are predictive of a fund's future relative performance, we would still like to see lower overall expenses here.

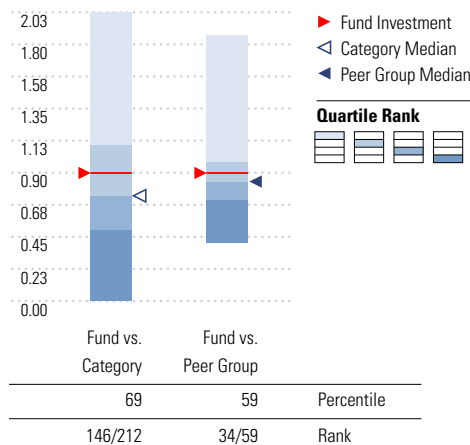
Growth of \$10,000



Trailing Performance



Net Expense



Peer group is a subset of the category and includes funds with the same management style (active vs. passive) and similar share class characteristics.

3-Year Risk Metrics

	Fund	Bmark	Cat
Alpha	-0.51	-	-0.60
Beta	1.04	-	0.92
R-Squared	97.13	-	78.22
Standard Deviation	4.01	3.80	4.12
Sharpe Ratio	0.95	1.07	0.78
Tracking Error	0.70	-	2.12
Information Ratio	-0.43	-	-0.65
Up Capture Ratio	99.11	-	86.21
Down Capture Ratio	107.40	-	97.65

Portfolio Metrics

	Fund	Bmark	Cat
Avg Eff Duration	7.39	4.52	7.64
Avg Eff Maturity	9.68	-	9.74

BlackRock Inflation Protected Bond Inv A BPRAX

Morningstar Category
Inflation-Protected Bond

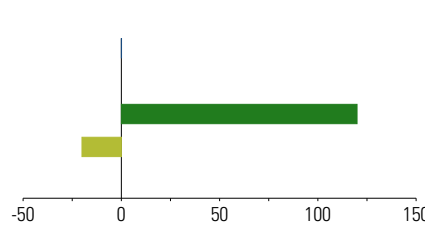
Morningstar Index
BBgBarc US Treasury US TIPS TR USD

Style Analysis as of 09-30-2020

Style Breakdown



Asset Allocation as of 09-30-2020

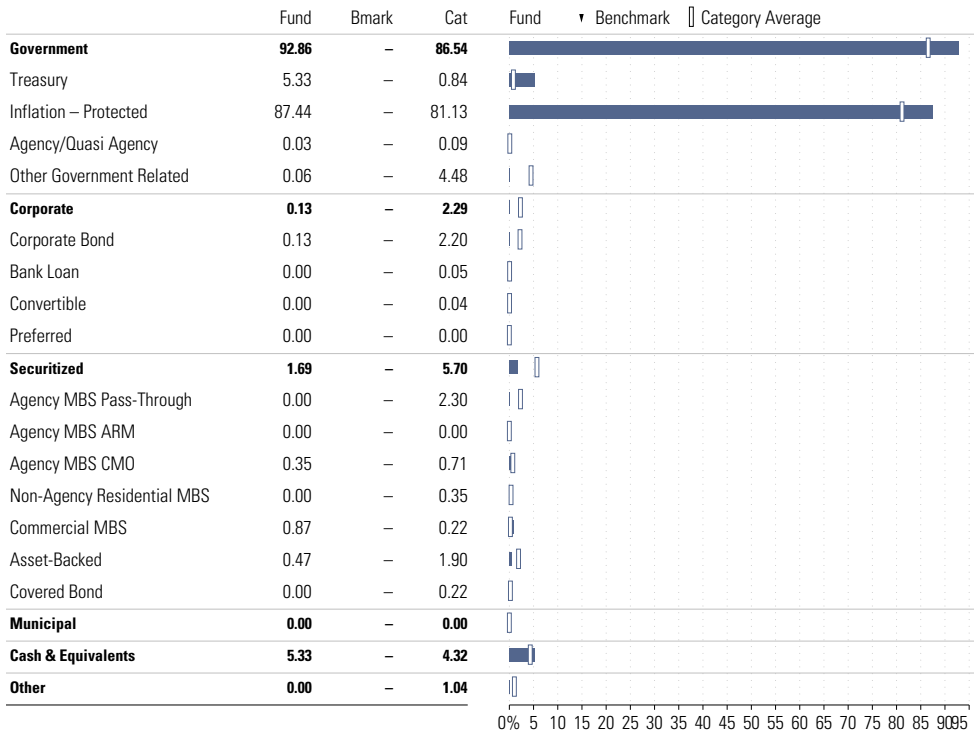


Asset Class	Net %	Cat%
US Stocks	0.09	-0.04
Non-US Stocks	0.00	0.01
Bonds	119.94	99.36
Cash	-20.04	2.36
Other	0.00	-1.70
Total	100.00	100.00

Credit Rating Breakdown

	Fund	Bmark	Cat
AAA	95.35	0.00	95.71
AA	0.00	99.60	1.90
A	0.88	0.00	0.73
BBB	3.37	0.00	1.28
BB	0.40	0.00	0.17
B	0.00	0.00	0.05
Below B	0.00	0.00	0.00
Not Rated	0.00	0.40	0.16

Sector Weighting as of 09-30-2020



Top 10 Holdings as of 09-30-2020

Name	Maturity Date	% Net Asset	Cumulative %	Fixed Income Sector
⊕ Rrp Treasury (Cpi) Note	-	21.26	21.26	-
⊖ United States Treasury Notes 0.62%	04-2023	11.59	32.86	-
⊕ United States Treasury Notes 0.12%	01-2023	5.92	38.77	-
⊕ Rrp Treasury Note	-	5.21	43.98	-
⊕ Usd Cash(Alpha Committed)	-	4.97	48.96	-
⊕ China (People's Republic Of) 1.99%	04-2025	4.40	53.36	-
⊕ United States Treasury Notes 0.38%	07-2023	3.75	57.11	-
⊕ United States Treasury Notes 0.62%	01-2024	3.66	60.77	-
⊕ United States Treasury Notes 0.12%	07-2024	3.55	64.32	-
⊕ United States Treasury Notes 0.25%	01-2025	3.54	67.86	-

Total Holdings 164

⊕ Increase ⊖ Decrease ✱ New to Portfolio

BNY Mellon International Stock Index Inv DIISX

Morningstar Category
Foreign Large Blend

Morningstar Index
MSCI ACWI Ex USA NR USD

Portfolio Manager(s)

Thomas Durante since 06-2010
 Marlene Walker-Smith since 10-2020
 Michael Stoll since 10-2020
 David France since 10-2020
 Vlasta Sheremeta since 10-2020
 Todd Frysinger since 10-2020

Quantitative Screens

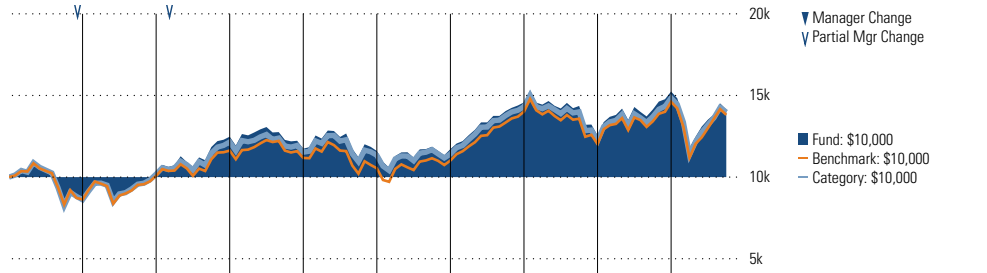
✔ **Performance:** The fund has finished in the Foreign Large Blend category's top three quartiles in 10 of the 10 years it's been in existence.

✔ **Management:** The fund's management has been in place for 13.45 years.

✔ **Style:** The fund has landed in its primary style box — Large Blend — 100 % of the time over the past three years.

✔ **Net Expense:** The fund's expense ratio of 0.6 is 36.17% lower than the Foreign Large Blend category average.

Growth of \$10,000

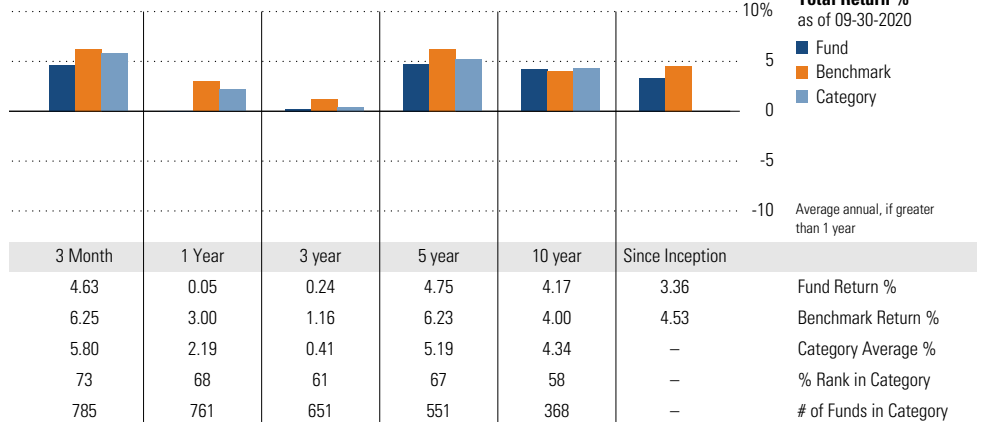


	2011	2012	2013	2014	2015	2016	2017	2018	2019	YTD	History
Total Return %	-12.51	17.74	21.12	-5.91	-1.19	0.98	24.46	-13.92	21.46	-7.21	Total Return %
+/- Benchmark	1.20	0.91	5.83	-2.04	4.47	-3.52	-2.73	0.28	-0.05	-1.77	+/- Benchmark
+/- Category	1.46	-0.55	1.68	-0.93	0.40	0.19	-0.66	0.67	-0.13	-1.48	+/- Category
Tot Ret % Rank in Cat	30	58	35	60	51	46	64	39	53	66	Tot Ret % Rank in Cat
# of Funds in Cat	755	740	752	680	727	720	733	723	748	774	# of Funds in Cat
Turnover %	6	11	23	10	8	6	9	7	8	-	Turnover %
Expense Ratio	-	-	0.60	0.60	0.60	0.60	0.60	0.60	0.60	-	Expense Ratio

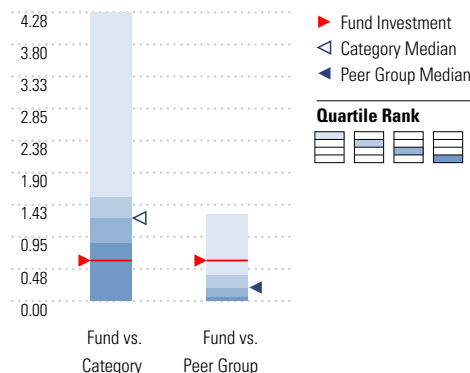
Morningstar Investment Management LLC Analysis

This fund passes all of Morningstar Investment Management's quantitative screens. Morningstar Investment Management has also assessed the fund from a qualitative perspective and, as a fiduciary, is comfortable recommending the fund's use in retirement plans.

Trailing Performance



Net Expense



Peer group is a subset of the category and includes funds with the same management style (active vs. passive) and similar share class characteristics.

3-Year Risk Metrics

	Fund	Bmark	Cat
Alpha	-0.89	-	-0.51
Beta	0.93	-	0.99
R-Squared	97.36	-	95.09
Standard Deviation	15.30	16.23	16.45
Sharpe Ratio	-0.01	0.05	0.02
Tracking Error	2.73	-	3.81
Information Ratio	-0.34	-	-0.16
Up Capture Ratio	91.81	-	95.87
Down Capture Ratio	95.84	-	98.50

Portfolio Metrics

	Fund	Bmark	Cat
Price/Earnings Ratio	19.91	18.53	19.34
Price/Book Ratio	1.54	1.60	1.66
Geom Avg Mkt Cap \$B	35.92	38.32	41.07
ROE	12.76	13.40	14.15

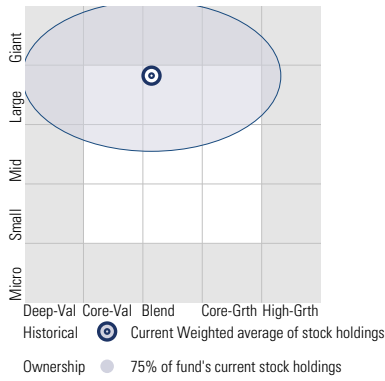
BNY Mellon International Stock Index Inv DIISX

Morningstar Category
Foreign Large Blend

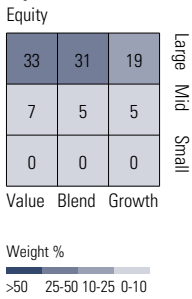
Morningstar Index
MSCI ACWI Ex USA NR USD

Style Analysis as of 09-30-2020

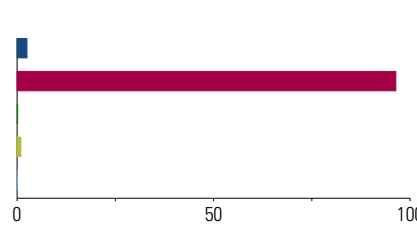
Morningstar Style Box™



Style Breakdown

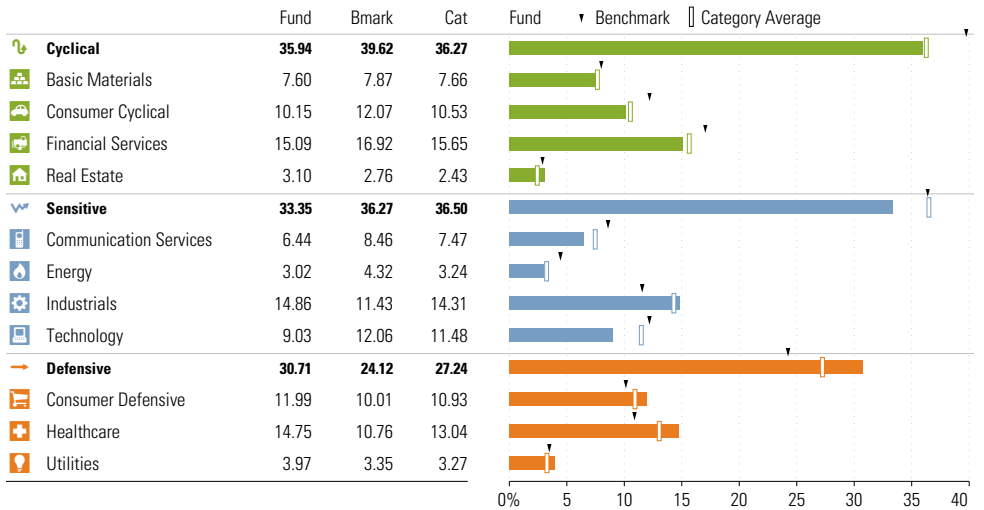


Asset Allocation as of 09-30-2020

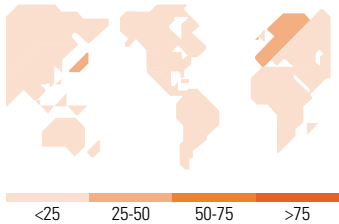


Asset Class	Net %	Cat%
US Stocks	2.51	4.00
Non-US Stocks	96.37	93.45
Bonds	0.15	0.59
Cash	0.96	0.92
Other	0.02	1.03
Total	100.00	100.00

Sector Weighting as of 09-30-2020



World Regions % Equity 09-30-2020



Region	Fund %	Cat %	Region	Fund %	Cat %	Region	Fund %	Cat %	Market Maturity	Fund %
Greater Asia	37.22	37.93	Americas	1.04	7.10	Greater Europe	61.74	54.97	Developed Markets	99.73
Japan	25.97	20.42	North America	1.04	6.36	United Kingdom	13.24	12.15	Emerging Markets	0.27
Australasia	6.87	5.17	Central/Latin	0.00	0.74	W euro-ex UK	47.91	41.64	Not Available	0.00
Asia-4 Tigers	4.15	6.67				Emrgng Europe	0.03	0.35		
Asia-ex 4 Tigers	0.23	5.67				Africa	0.56	0.83		
Not Classified	0.00	0.00								

Top 10 Holdings as of 09-30-2020

Name	% Net Asset	Cumulative %	YTD Return %	Morningstar Sector
⊖ Nestle SA	2.51	2.51	6.93	Consumer Defensive
⊖ Roche Holding AG Dividend Right Cert.	1.71	4.22	3.23	Healthcare
⊕ Msci Eafe Dec20	1.47	5.69	—	—
⊕ Novartis AG	1.37	7.07	-9.84	Healthcare
⊖ SAP SE	1.16	8.22	11.65	Technology
⊖ ASML Holding NV	1.12	9.34	19.85	Technology
⊖ AstraZeneca PLC	1.02	10.35	14.01	Healthcare
⊖ Toyota Motor Corp	1.00	11.35	-8.58	Consumer Cyclical
⊕ Dreyfus Instl Preferred Gov Plus MMkt	0.95	12.30	—	—
⊖ LVMH Moet Hennessy Louis Vuitton SE	0.92	13.22	-2.95	Consumer Cyclical

Total Holdings 906

⊕ Increase ⊖ Decrease ✱ New to Portfolio

BNY Mellon S&P 500 Index PEOPX

Morningstar Category
Large Blend

Morningstar Index
S&P 500 TR USD

Portfolio Manager(s)

Thomas Durante since 03-2000
 Vlasta Sheremeta since 10-2020
 Todd Frysinger since 10-2020
 Marlene Walker-Smith since 10-2020
 Michael Stoll since 10-2020
 David France since 10-2020

Quantitative Screens

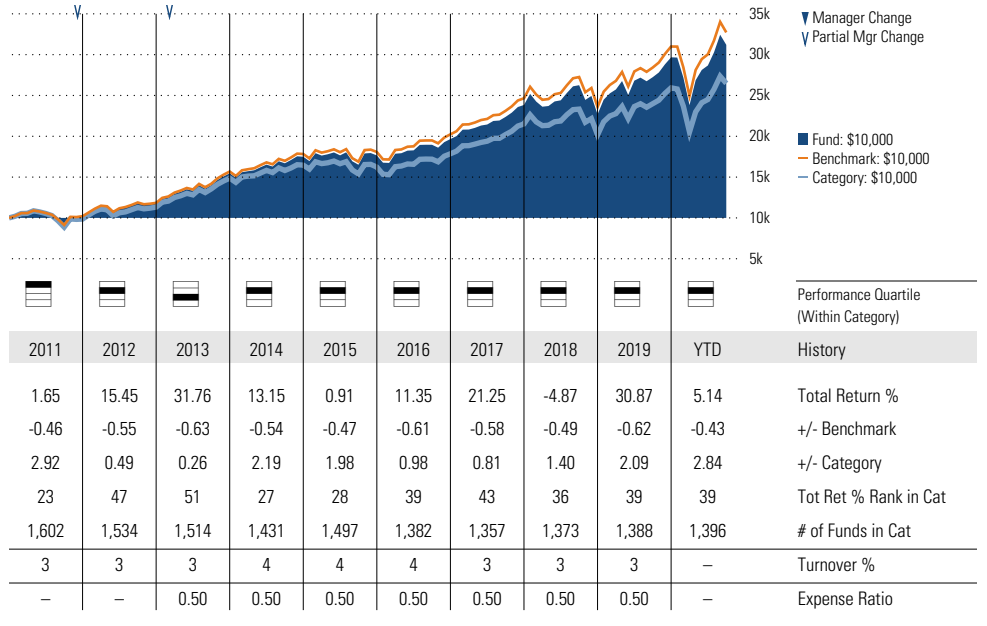
✔ **Performance:** The fund has finished in the Large Blend category's top three quartiles in 10 of the 10 years it's been in existence.

✔ **Management:** The fund's management has been in place for 20.52 years.

✔ **Style:** The fund has landed in its primary style box — Large Blend — 100 % of the time over the past three years.

✔ **Net Expense:** The fund's expense ratio of 0.5 is 41.18% lower than the Large Blend category average.

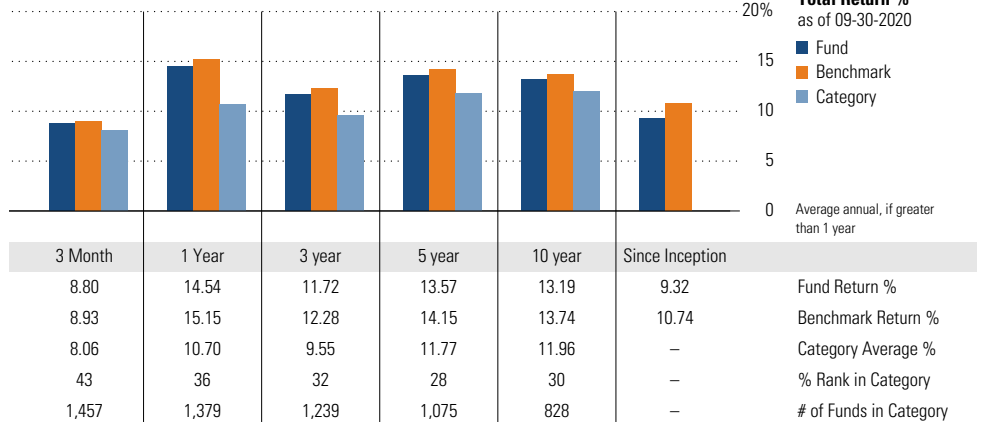
Growth of \$10,000



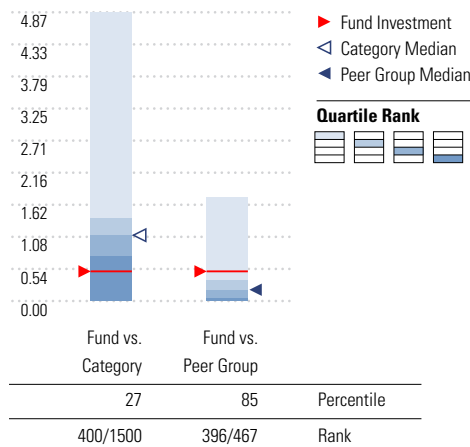
Morningstar Investment Management LLC Analysis

This fund passes all of Morningstar Investment Management's quantitative screens. Morningstar Investment Management has also assessed the fund from a qualitative perspective and, as a fiduciary, is comfortable recommending the fund's use in retirement plans.

Trailing Performance



Net Expense



Peer group is a subset of the category and includes funds with the same management style (active vs. passive) and similar share class characteristics.

3-Year Risk Metrics

Metric	Fund	Bmark	Cat
Alpha	-0.51	-	-2.29
Beta	1.00	-	0.97
R-Squared	100.00	-	95.59
Standard Deviation	17.75	17.74	17.56
Sharpe Ratio	0.62	0.65	0.51
Tracking Error	0.04	-	3.57
Information Ratio	-15.11	-	-1.28
Up Capture Ratio	98.88	-	91.12
Down Capture Ratio	100.87	-	100.00

Portfolio Metrics

Metric	Fund	Bmark	Cat
Price/Earnings Ratio	25.90	25.90	24.36
Price/Book Ratio	3.55	3.55	3.50
Geom Avg Mkt Cap \$B	156.40	156.62	220.30
ROE	27.30	27.32	29.32

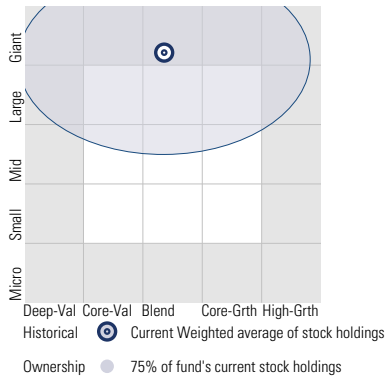
BNY Mellon S&P 500 Index PEOPX

Morningstar Category
Large Blend

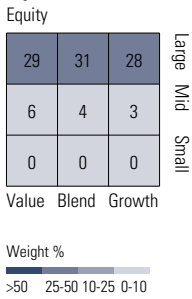
Morningstar Index
S&P 500 TR USD

Style Analysis as of 09-30-2020

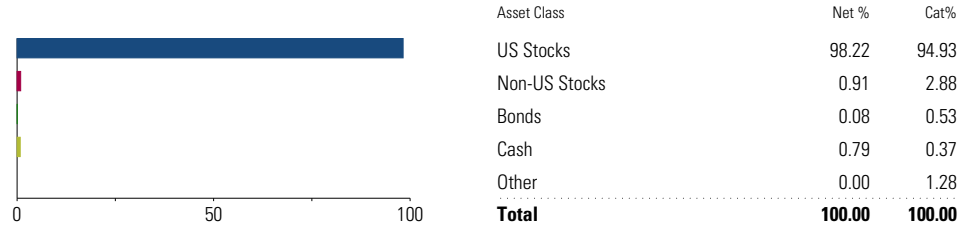
Morningstar Style Box™



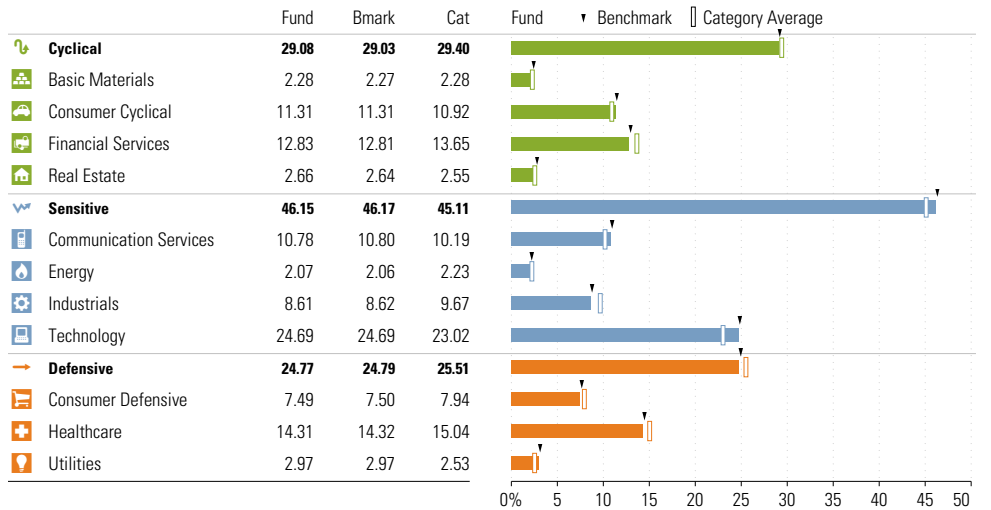
Style Breakdown



Asset Allocation as of 09-30-2020



Sector Weighting as of 09-30-2020



Top 15 Holdings as of 09-30-2020

Name	% Net Asset	Cumulative %	YTD Return %	Morningstar Sector
Apple Inc	6.56	6.56	58.57	Technology
Microsoft Corp	5.61	12.16	34.34	Technology
Amazon.com Inc	4.72	16.88	70.40	Consumer Cyclical
Facebook Inc A	2.22	19.10	27.60	Communication Svc
Alphabet Inc A	1.55	20.65	9.42	Communication Svc
Alphabet Inc Class C	1.52	22.17	9.92	Communication Svc
Berkshire Hathaway Inc Class B	1.49	23.65	-5.99	Financial Services
Johnson & Johnson	1.38	25.03	4.10	Healthcare
Procter & Gamble Co	1.22	26.25	13.14	Consumer Defensive
Visa Inc Class A	1.19	27.44	6.90	Financial Services
NVIDIA Corp	1.17	28.61	130.22	Technology
The Home Depot Inc	1.05	29.66	29.23	Consumer Cyclical
Mastercard Inc A	1.05	30.71	13.66	Financial Services
UnitedHealth Group Inc	1.04	31.76	7.27	Healthcare
JPMorgan Chase & Co	1.03	32.79	-29.00	Financial Services

Total Holdings 508

⊕ Increase ⊖ Decrease ✨ New to Portfolio

Carillon Eagle Small Cap Growth R3 HSRRX

Morningstar Category
Small Growth

Morningstar Index
Russell 2000 Growth TR USD

Portfolio Manager(s)

Bert Boksen since 12-1995
Eric Mintz since 03-2011
Christopher Sassouni since 03-2015

Quantitative Screens

✔ **Performance:** The fund has finished in the Small Growth category's top three quartiles in 8 of the 10 years it's been in existence.

✔ **Management:** The fund's management has been in place for 24.77 years.

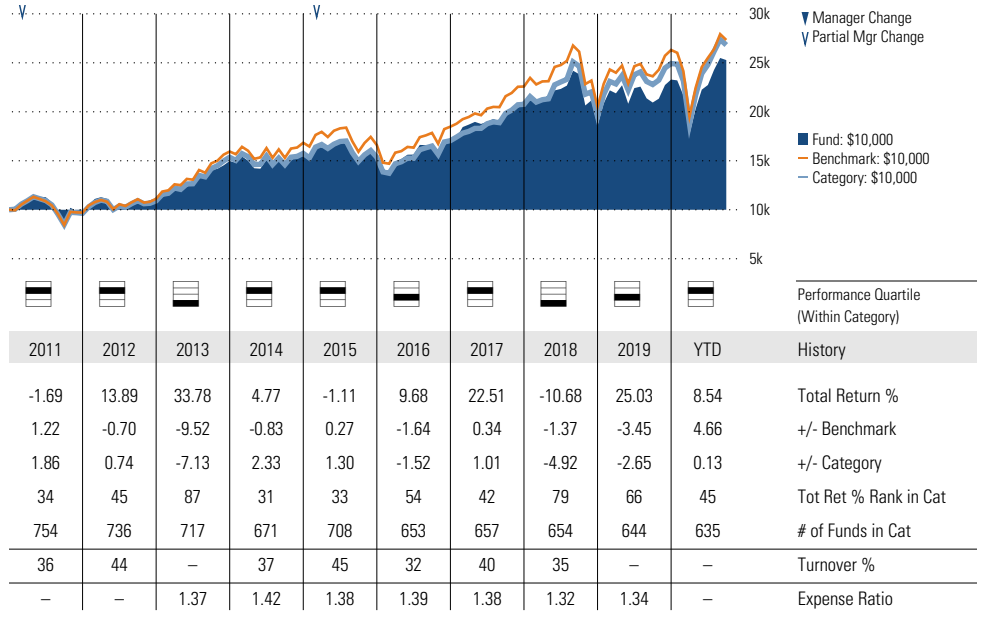
✘ **Style:** The fund has landed in its primary style box — Small Growth — 50% of the time over the past three years.

✔ **Net Expense:** The fund's expense ratio of 1.34 is 9.84% higher than the Small Growth category average.

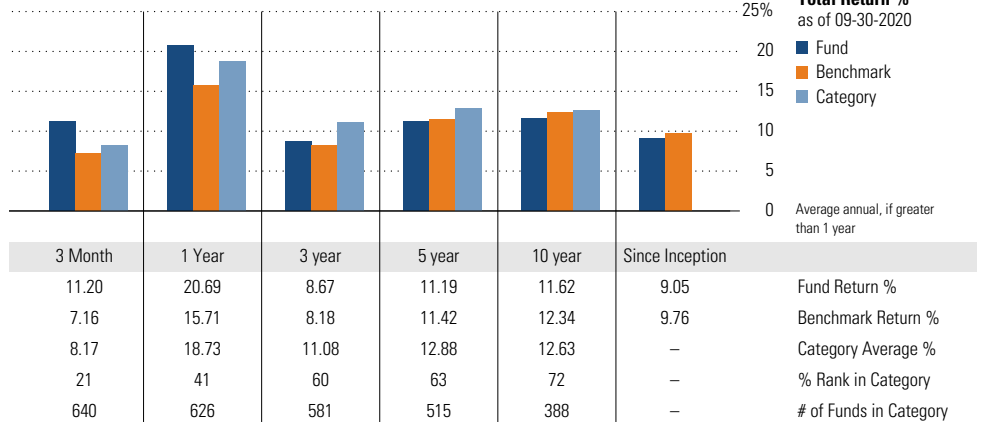
Morningstar Investment Management LLC Analysis

This fund fails our style screen but its portfolio positioning is consistent with the overall investment strategy.

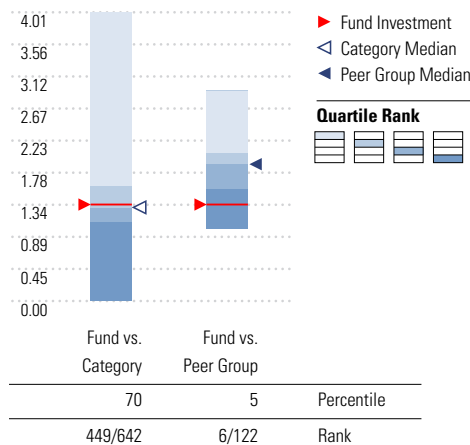
Growth of \$10,000



Trailing Performance



Net Expense



Peer group is a subset of the category and includes funds with the same management style (active vs. passive) and similar share class characteristics.

3-Year Risk Metrics

	Fund	Bmark	Cat
Alpha	0.50	-	3.52
Beta	1.00	-	0.98
R-Squared	98.10	-	93.77
Standard Deviation	23.35	23.11	23.43
Sharpe Ratio	0.40	0.39	0.52
Tracking Error	3.22	-	5.75
Information Ratio	0.15	-	0.59
Up Capture Ratio	101.42	-	103.24
Down Capture Ratio	100.06	-	91.85

Portfolio Metrics

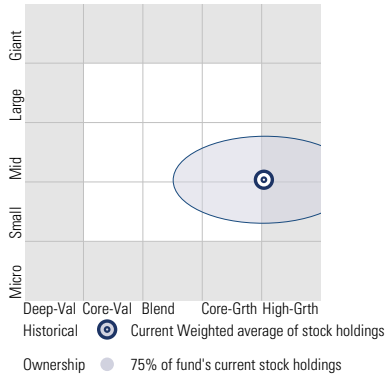
	Fund	Bmark	Cat
Price/Earnings Ratio	35.49	23.04	31.69
Price/Book Ratio	5.00	3.56	4.34
Geom Avg Mkt Cap \$B	4.64	2.27	4.59
ROE	-3.01	-3.13	3.16

Carillon Eagle Small Cap Growth R3 HSRRX

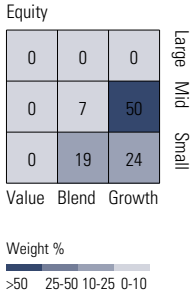
Morningstar Category
Small Growth

Morningstar Index
Russell 2000 Growth TR USD

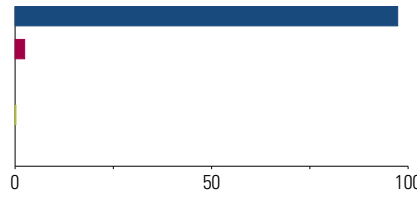
Style Analysis as of 09-30-2020
Morningstar Style Box™



Style Breakdown



Asset Allocation as of 09-30-2020



Asset Class	Net %	Cat%
US Stocks	97.35	92.84
Non-US Stocks	2.43	4.22
Bonds	0.00	0.03
Cash	0.22	2.60
Other	0.00	0.30
Total	100.00	100.00

Sector Weighting as of 09-30-2020

	Fund	Bmark	Cat	Fund	Benchmark	Category Average
Cyclical	19.68	25.85	23.60			
Basic Materials	3.76	2.94	2.37			
Consumer Cyclical	10.31	12.32	10.39			
Financial Services	4.76	6.03	7.85			
Real Estate	0.85	4.56	2.99			
Sensitive	40.95	37.83	44.02			
Communication Services	0.00	2.63	2.43			
Energy	0.50	0.22	0.59			
Industrials	16.10	15.69	15.62			
Technology	24.35	19.29	25.38			
Defensive	39.37	36.32	32.39			
Consumer Defensive	4.69	3.75	5.10			
Healthcare	34.68	29.85	26.38			
Utilities	0.00	2.72	0.91			

Top 15 Holdings as of 09-30-2020

Name	% Net Asset	Cumulative %	YTD Return %	Morningstar Sector
⊖ Entegris Inc	4.00	4.00	48.89	Technology
⊖ Pegasystems Inc	3.83	7.84	52.08	Technology
⊖ RealPage Inc	2.67	10.51	7.24	Technology
⊖ Quaker Chemical Corp	2.48	12.99	9.93	Basic Materials
⊖ Ritchie Bros Auctioneers Inc	2.43	15.42	43.22	Industrials
⊖ Landstar System Inc	2.34	17.77	12.47	Industrials
⊖ Aerojet Rocketdyne Holdings Inc	2.16	19.93	-12.64	Industrials
⊖ Horizon Therapeutics PLC	2.02	21.95	114.59	Healthcare
⊖ Chart Industries Inc	1.66	23.62	4.12	Industrials
⊖ Universal Electronics Inc	1.63	25.25	-27.78	Technology
LHC Group Inc	1.55	26.80	54.30	Healthcare
Penn National Gaming Inc	1.53	28.33	184.43	Consumer Cyclical
Everbridge Inc	1.52	29.85	61.03	Technology
⊖ Wingstop Inc	1.47	31.33	58.89	Consumer Cyclical
⊕ DraftKings Inc Ordinary Shares - Class A	1.41	32.74	-	Consumer Cyclical

Total Holdings 94

⊕ Increase ⊖ Decrease ✨ New to Portfolio

Delaware Small Cap Value A DEVLX

Morningstar Category
Small Value

Morningstar Index
Russell 2000 Value TR USD

Portfolio Manager(s)

Christopher Beck since 05-1997
Steven Catricks since 07-2012
Kelley Carabasi since 07-2012
Kent Madden since 07-2012
Michael Foley since 07-2019

Quantitative Screens

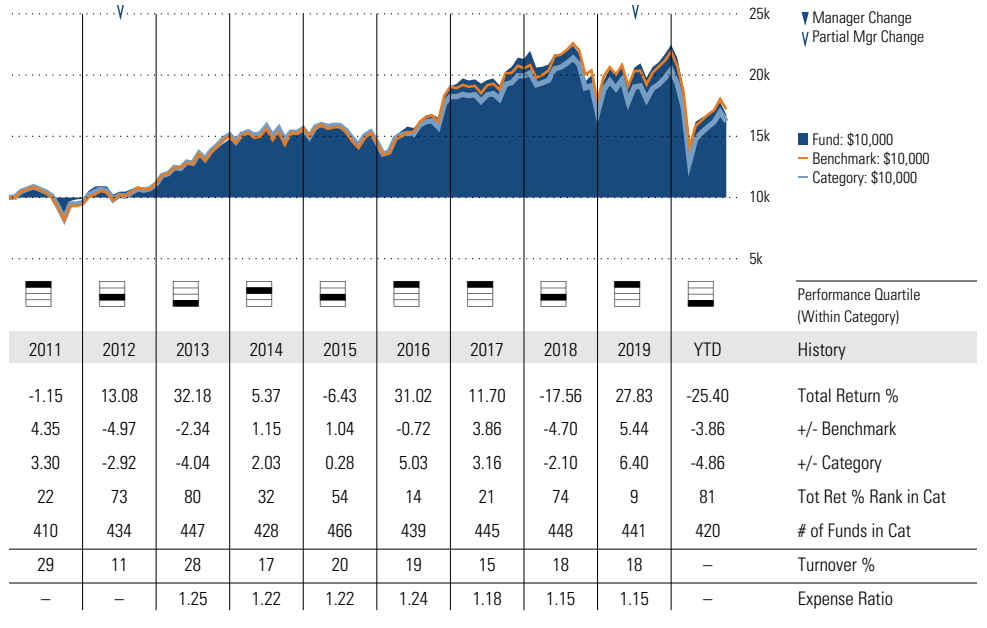
✔ **Performance:** The fund has finished in the Small Value category's top three quartiles in 8 of the 10 years it's been in existence.

✔ **Management:** The fund's management has been in place for 23.43 years.

✔ **Style:** The fund has landed in its primary style box — Small Value — 67.65 % of the time over the past three years.

✔ **Net Expense:** The fund's expense ratio of 1.15 is 2.54% lower than the Small Value category average.

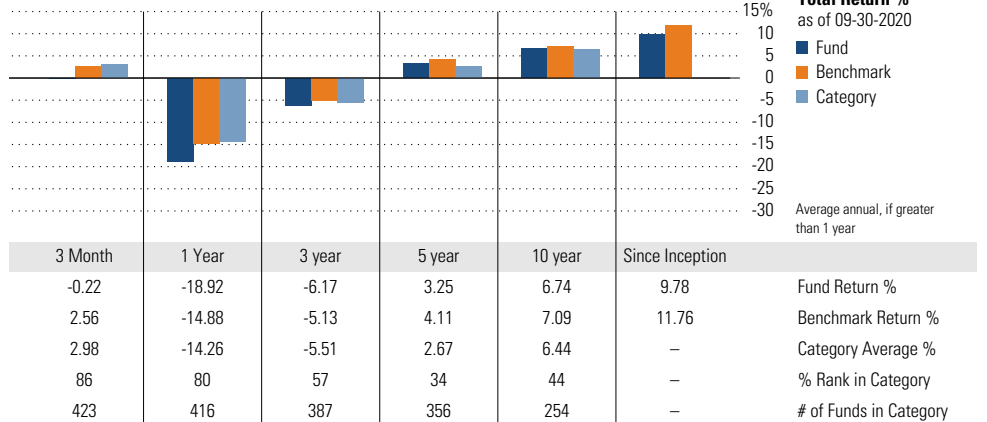
Growth of \$10,000



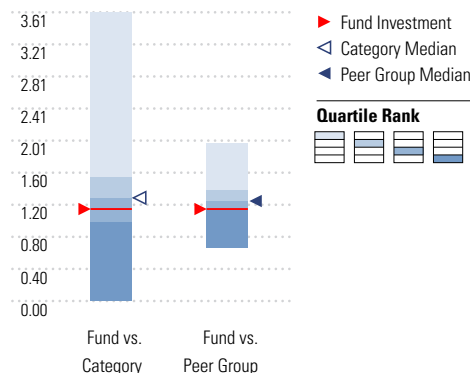
Morningstar Investment Management LLC Analysis

This fund passes all of Morningstar Investment Management's quantitative screens. Morningstar Investment Management has also assessed the fund from a qualitative perspective and, as a fiduciary, is comfortable recommending the fund's use in retirement plans.

Trailing Performance



Net Expense



Peer group is a subset of the category and includes funds with the same management style (active vs. passive) and similar share class characteristics.

3-Year Risk Metrics

	Fund	Bmark	Cat
Alpha	-0.75	-	0.00
Beta	1.03	-	1.03
R-Squared	97.83	-	96.45
Standard Deviation	24.64	23.56	24.82
Sharpe Ratio	-0.19	-0.17	-0.16
Tracking Error	3.72	-	5.05
Information Ratio	-0.28	-	-0.10
Up Capture Ratio	103.58	-	102.08
Down Capture Ratio	106.09	-	102.92

Portfolio Metrics

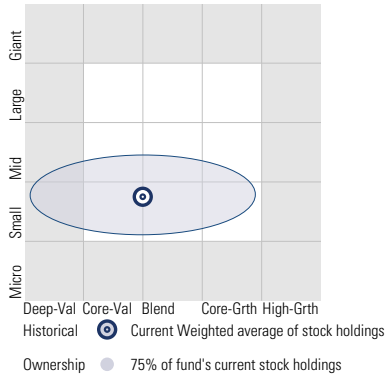
	Fund	Bmark	Cat
Price/Earnings Ratio	16.16	14.06	15.68
Price/Book Ratio	1.34	1.28	1.19
Geom Avg Mkt Cap \$B	2.99	1.54	2.64
ROE	8.17	-0.97	5.90

Delaware Small Cap Value A DEVLX

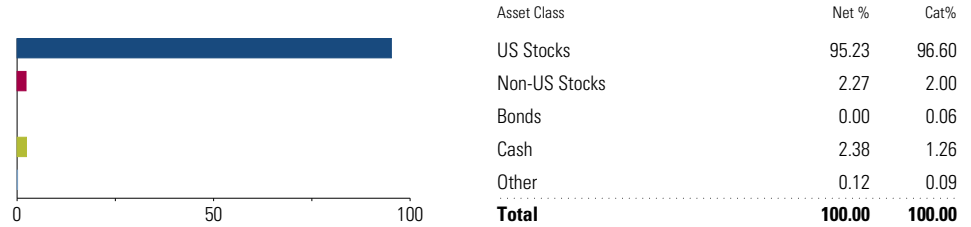
Morningstar Category
Small Value

Morningstar Index
Russell 2000 Value TR USD

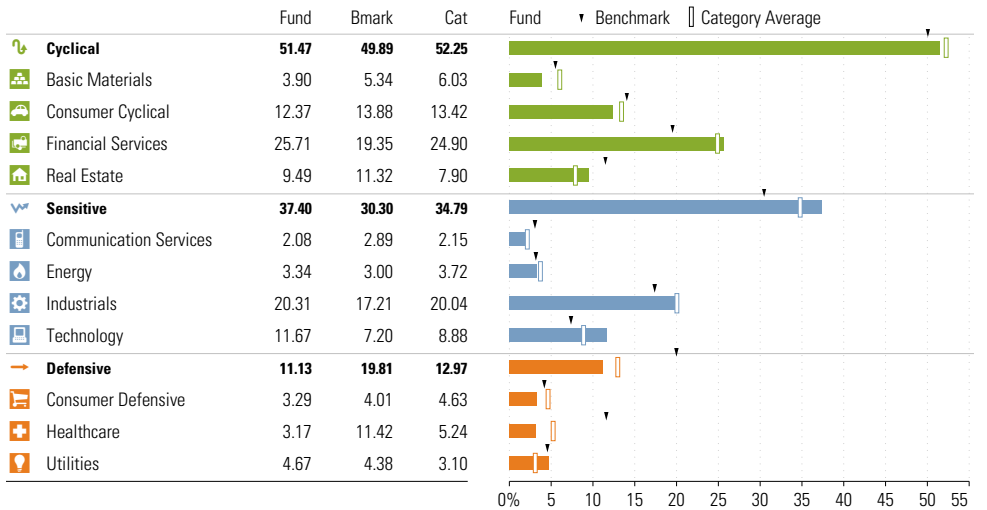
Style Analysis as of 09-30-2020
Morningstar Style Box™



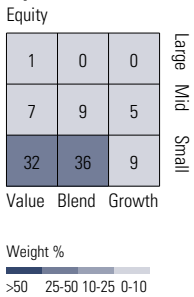
Asset Allocation as of 09-30-2020



Sector Weighting as of 09-30-2020



Style Breakdown



Top 15 Holdings as of 09-30-2020

Name	% Net Asset	Cumulative %	YTD Return %	Morningstar Sector
East West Bancorp Inc	2.67	2.67	-31.08	Financial Services
ITT Inc	2.36	5.03	-19.42	Industrials
Berry Global Group Inc	2.34	7.37	1.75	Consumer Cyclical
MasTec Inc	2.21	9.58	-34.23	Industrials
Louisiana-Pacific Corp	1.97	11.55	0.44	Industrials
Stifel Financial Corp	1.83	13.39	-15.80	Financial Services
Teradyne Inc	1.70	15.09	16.97	Technology
Altra Industrial Motion Corp	1.68	16.77	2.79	Industrials
Selective Insurance Group Inc	1.65	18.42	-19.96	Financial Services
The Hanover Insurance Group Inc	1.48	19.90	-30.39	Financial Services
Meritage Homes Corp	1.46	21.36	80.64	Consumer Cyclical
⊕ Webster Financial Corp	1.46	22.82	-48.26	Financial Services
American Equity Investment Life Holding Co	1.43	24.25	-26.53	Financial Services
Werner Enterprises Inc	1.41	25.66	16.13	Industrials
H.B. Fuller Co	1.38	27.04	-10.29	Basic Materials

Total Holdings 110

⊕ Increase ⊖ Decrease ✨ New to Portfolio

Eaton Vance Income Fund of Boston A EVIBX

Morningstar Category
High Yield Bond

Morningstar Index
ICE BofA US High Yield TR USD

Portfolio Manager(s)

Stephen Concannon since 11-2014
Jeffrey Mueller since 06-2019
Kelley Baccei since 06-2019

Quantitative Screens

✔ **Performance:** The fund has finished in the High Yield Bond category's top three quartiles in 9 of the 10 years it's been in existence.

✔ **Management:** The fund's management has been in place for 5.91 years.

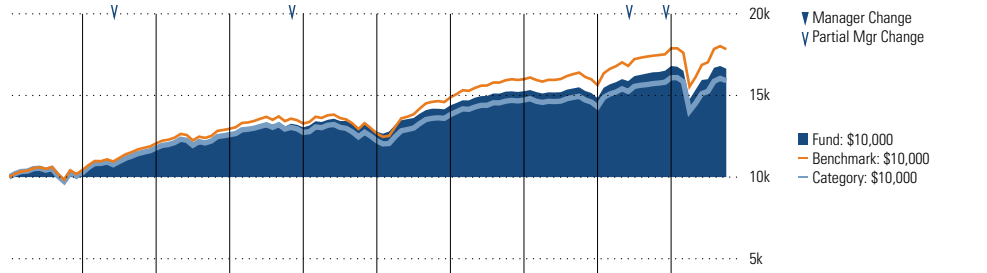
Style Consistency is not calculated for Fixed Income funds.

✔ **Net Expense:** The fund's expense ratio of 1 is 3.09% higher than the High Yield Bond category average.

Morningstar Investment Management LLC Analysis

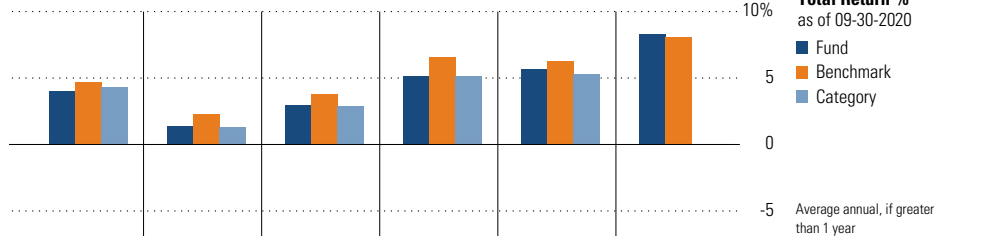
This fund passes all of Morningstar Investment Management's quantitative screens. Morningstar Investment Management has also assessed the fund from a qualitative perspective and, as a fiduciary, is comfortable recommending the fund's use in retirement plans.

Growth of \$10,000



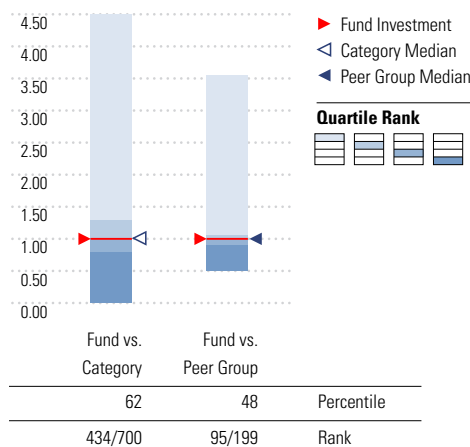
2011	2012	2013	2014	2015	2016	2017	2018	2019	YTD	History
4.58	13.40	7.29	2.54	-2.05	12.66	6.00	-2.80	13.27	-0.96	Total Return %
0.20	-2.18	-0.13	0.04	2.59	-4.83	-1.48	-0.54	-1.14	-0.66	+/- Benchmark
1.75	-1.27	0.39	1.43	1.96	-0.64	-0.47	-0.21	0.65	0.03	+/- Category
23	76	33	21	25	62	67	51	51	59	Tot Ret % Rank in Cat
600	623	695	703	766	700	691	695	702	680	# of Funds in Cat
70	64	56	43	36	34	41	39	38	-	Turnover %
-	-	1.00	1.00	1.00	0.99	1.00	0.99	1.04	-	Expense Ratio

Trailing Performance



3 Month	1 Year	3 year	5 year	10 year	Since Inception	
4.02	1.36	2.99	5.18	5.64	8.30	Fund Return %
4.71	2.30	3.83	6.61	6.28	8.07	Benchmark Return %
4.32	1.33	2.89	5.18	5.29	-	Category Average %
71	61	57	56	35	-	% Rank in Category
695	678	622	538	351	-	# of Funds in Category

Net Expense



Peer group is a subset of the category and includes funds with the same management style (active vs. passive) and similar share class characteristics.

3-Year Risk Metrics

	Fund	Bmark	Cat
Alpha	-0.49	-	-0.71
Beta	0.90	-	0.96
R-Squared	99.34	-	95.34
Standard Deviation	8.38	9.26	9.12
Sharpe Ratio	0.20	0.28	0.20
Tracking Error	1.14	-	2.21
Information Ratio	-0.74	-	-0.43
Up Capture Ratio	85.65	-	90.84
Down Capture Ratio	89.50	-	97.86

Portfolio Metrics

	Fund	Bmark	Cat
Avg Eff Duration	3.79	-	3.48
Avg Eff Maturity	5.68	-	5.39

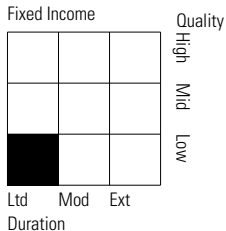
Eaton Vance Income Fund of Boston A EVIBX

Morningstar Category
High Yield Bond

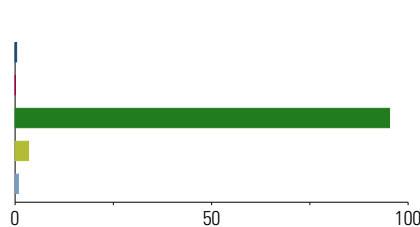
Morningstar Index
ICE BofA US High Yield TR USD

Style Analysis as of 09-30-2020

Style Breakdown



Asset Allocation as of 09-30-2020

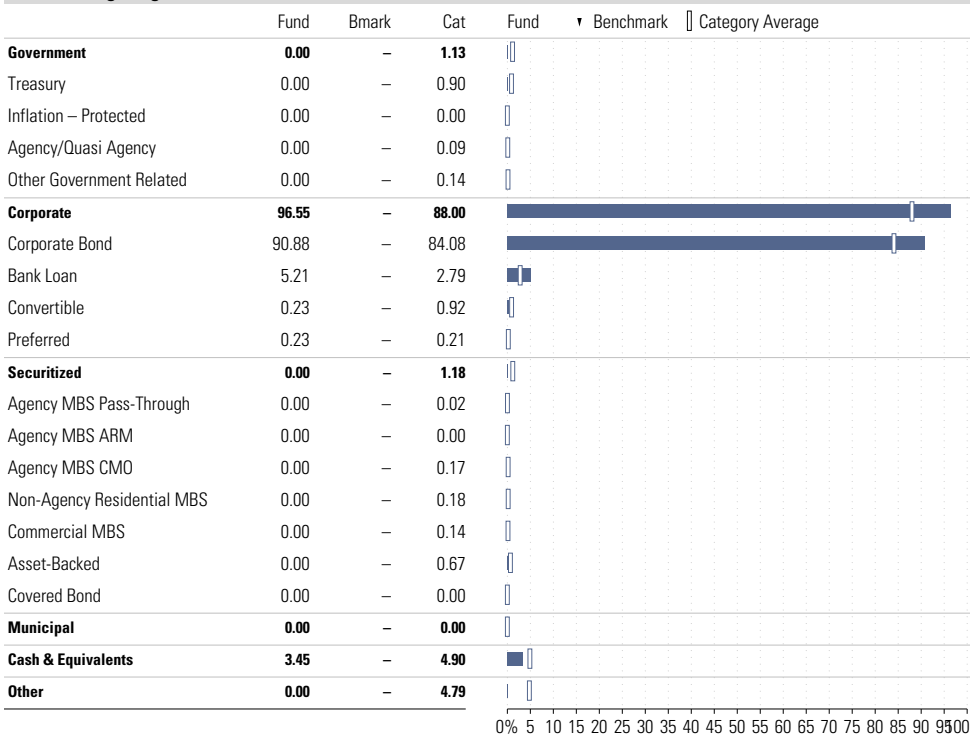


Asset Class	Net %	Cat%
US Stocks	0.39	0.64
Non-US Stocks	0.09	0.03
Bonds	95.27	94.14
Cash	3.42	3.70
Other	0.83	1.50
Total	100.00	100.00

Credit Rating Breakdown

	Fund	Bmark	Cat
AAA	0.00	-	1.80
AA	0.00	-	0.09
A	0.00	-	1.78
BBB	3.74	-	3.65
BB	45.75	-	27.67
B	34.05	-	37.31
Below B	13.06	-	26.02
Not Rated	3.41	-	1.69

Sector Weighting as of 09-30-2020



Top 10 Holdings as of 09-30-2020

Name	Maturity Date	% Net Asset	Cumulative %	Fixed Income Sector
⊕ Ev Cash Reserves Fund Llc	-	3.23	3.23	-
⊕ iShares iBoxx \$ High Yield Corp Bd ETF	-	1.26	4.49	-
⊖ SPDR® Blmbg Barclays High Yield Bd ETF	-	1.17	5.67	-
Asurion	08-2025	1.03	6.70	-
T-Mobile US, Inc. 7.88%	09-2023	0.82	7.52	-
MPH Acquisition Holdings LLC 7.12%	06-2024	0.74	8.25	-
⊕ Molina Healthcare, Inc. 4.38%	06-2028	0.63	8.89	-
Hub International Limited 7%	05-2026	0.61	9.50	-
⊕ Centene Corporation 3.38%	02-2030	0.58	10.08	-
Kraft Heinz Foods Company 4.38%	06-2046	0.56	10.63	-

Total Holdings 615

⊕ Increase ⊖ Decrease ✱ New to Portfolio

Federated Hermes Govt Ultrashort Svc FEUSX

Morningstar Category
Ultrashort Bond

Morningstar Index
BBgBarc US Agg Bond TR USD

Portfolio Manager(s)

Susan Hill since 07-1997
Liam O'Connell since 11-2010

Quantitative Screens

✗ **Performance:** The fund has finished in the Ultrashort Bond category's top three quartiles in 6 of the 10 years it's been in existence.

✔ **Management:** The fund's management has been in place for 23.24 years.

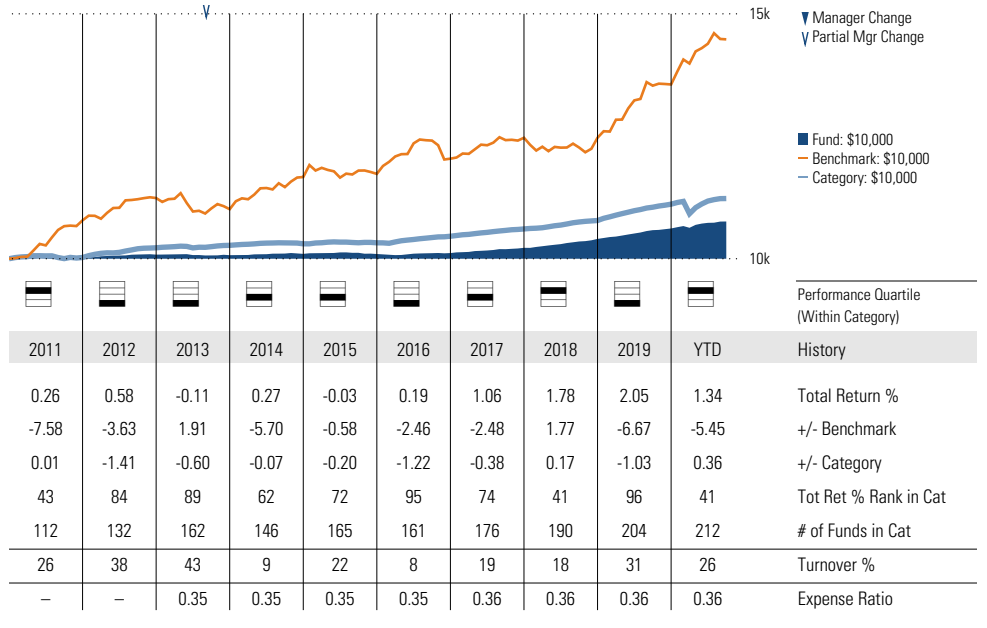
Style Consistency is not calculated for Fixed Income funds.

✔ **Net Expense:** The fund's expense ratio of 0.36 is 20% lower than the Ultrashort Bond category average.

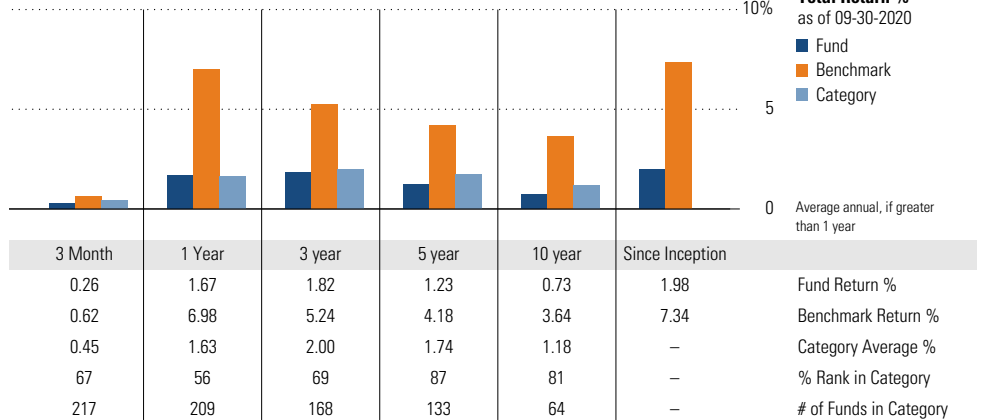
Morningstar Investment Management LLC Analysis

This fund fails our performance consistency screen. Its relative performance versus typical peers in the ultrashort bond category has struggled, partly due to its strict adherence to investing in government securities, which have lagged credit instruments.

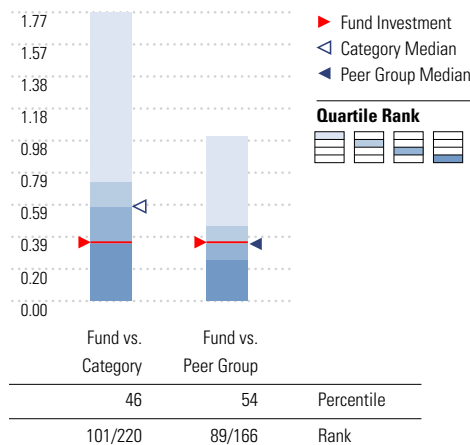
Growth of \$10,000



Trailing Performance



Net Expense



Peer group is a subset of the category and includes funds with the same management style (active vs. passive) and similar share class characteristics.

3-Year Risk Metrics

Metric	Fund	Bmark	Cat
Alpha	1.50	-	1.16
Beta	0.06	-	0.16
R-Squared	20.05	-	12.03
Standard Deviation	0.44	3.37	1.81
Sharpe Ratio	0.42	1.07	0.24
Tracking Error	3.19	-	3.48
Information Ratio	-1.07	-	-0.96
Up Capture Ratio	18.59	-	29.17
Down Capture Ratio	-19.16	-	8.85

Portfolio Metrics

Metric	Fund	Bmark	Cat
Avg Eff Duration	0.85	4.43	0.96
Avg Eff Maturity	2.68	-	3.12

Federated Hermes Govt Ultrashort Svc FEUSX

Morningstar Category
Ultrashort Bond

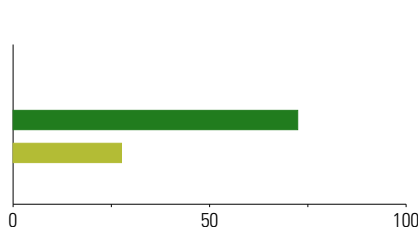
Morningstar Index
BBgBarc US Agg Bond TR USD

Style Analysis as of 09-30-2020

Style Breakdown



Asset Allocation as of 09-30-2020

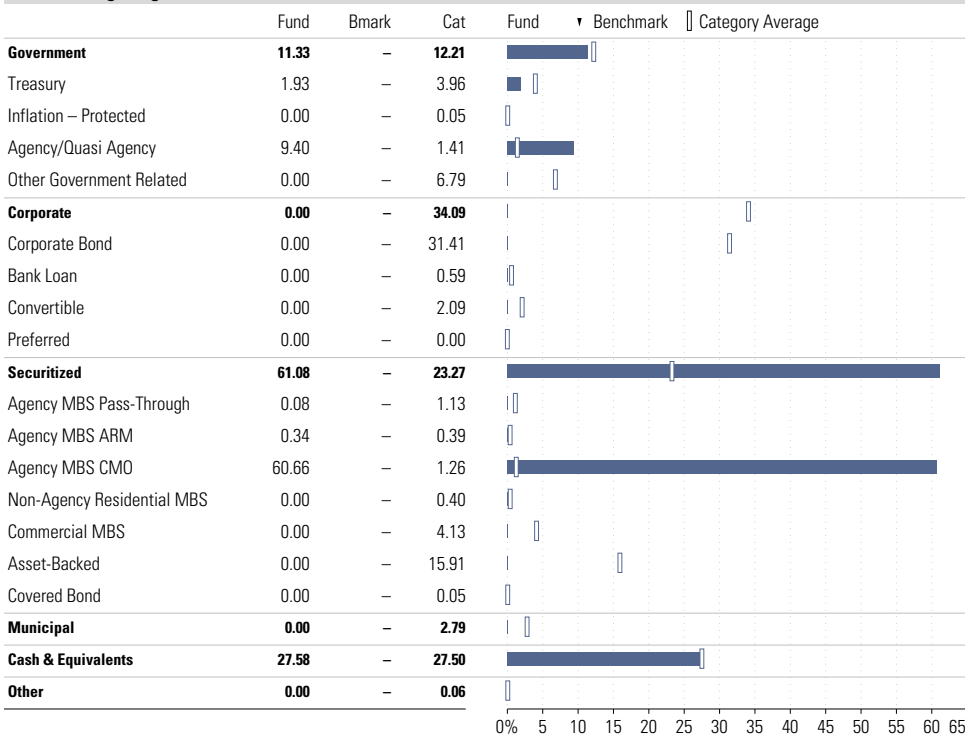


Asset Class	Net %	Cat%
US Stocks	0.00	0.08
Non-US Stocks	0.00	0.02
Bonds	72.42	69.26
Cash	27.58	28.35
Other	0.00	2.29
Total	100.00	100.00

Credit Rating Breakdown

	Fund	Bmark	Cat
AAA	100.00	3.53	34.40
AA	0.00	74.59	11.24
A	0.00	10.82	25.82
BBB	0.00	8.32	17.73
BB	0.00	0.28	3.02
B	0.00	0.00	1.31
Below B	0.00	0.00	0.66
Not Rated	0.00	2.46	5.82

Sector Weighting as of 09-30-2020



Top 10 Holdings as of 09-30-2020

Name	Maturity Date	% Net Asset	Cumulative %	Fixed Income Sector
⊕ Bofam Repo 1 Repo	07-2020	12.65	12.65	-
⊕ Bmcap Repo 6 Repo	07-2020	9.90	22.56	-
⊖ Federal National Mortgage Association 0.68%	08-2059	4.15	26.71	-
⊕ FHLMC Pc Prepay Prm 30 0.63%	09-2049	3.53	30.24	-
⊖ Federal Home Loan Mortgage Corporation 0.63%	01-2050	3.03	33.27	-
⊕ Federal National Mortgage Association 0.63%	06-2050	2.86	36.13	-
⊕ Federal National Mortgage Association 0.58%	07-2049	2.60	38.72	-
⊖ Government National Mortgage Association 2.26%	03-2067	2.53	41.25	-
⊖ Federal National Mortgage Association 0.53%	10-2058	2.40	43.65	-
⊖ Government National Mortgage Association 0.82%	02-2065	2.39	46.05	-

Total Holdings 253

⊕ Increase ⊖ Decrease ✱ New to Portfolio

Fidelity® Contrafund® FCNTX

Morningstar Category
Large Growth

Morningstar Index
Russell 1000 Growth TR USD

Portfolio Manager(s)

William Danoff since 09-1990

Quantitative Screens

✔ **Performance:** The fund has finished in the Large Growth category's top three quartiles in 10 of the 10 years it's been in existence.

✔ **Management:** The fund's management has been in place for 30.06 years.

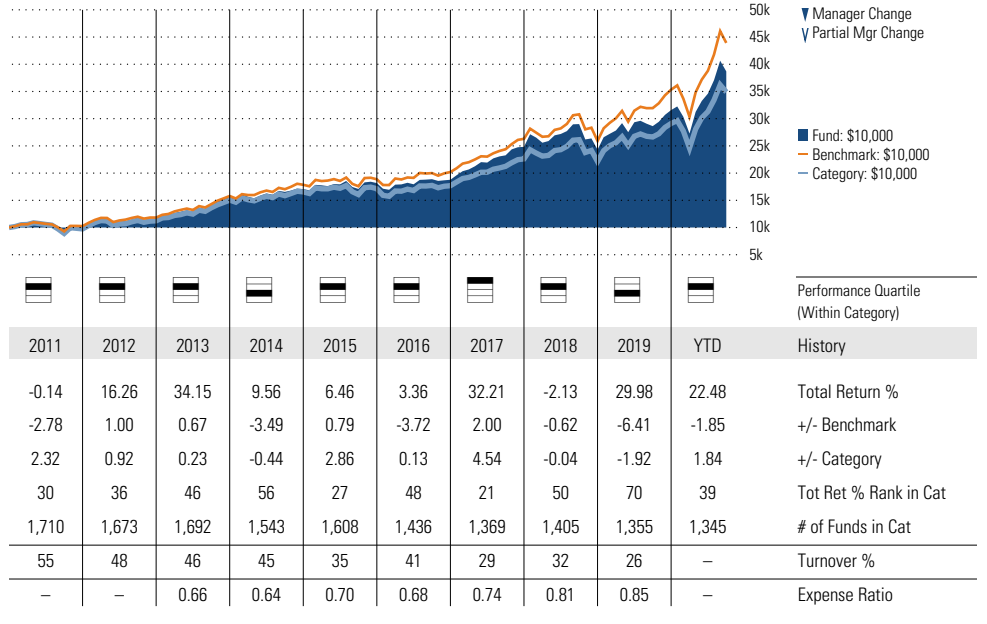
✔ **Style:** The fund has landed in its primary style box — Large Growth — 100 % of the time over the past three years.

✔ **Net Expense:** The fund's expense ratio of 0.85 is 15.84% lower than the Large Growth category average.

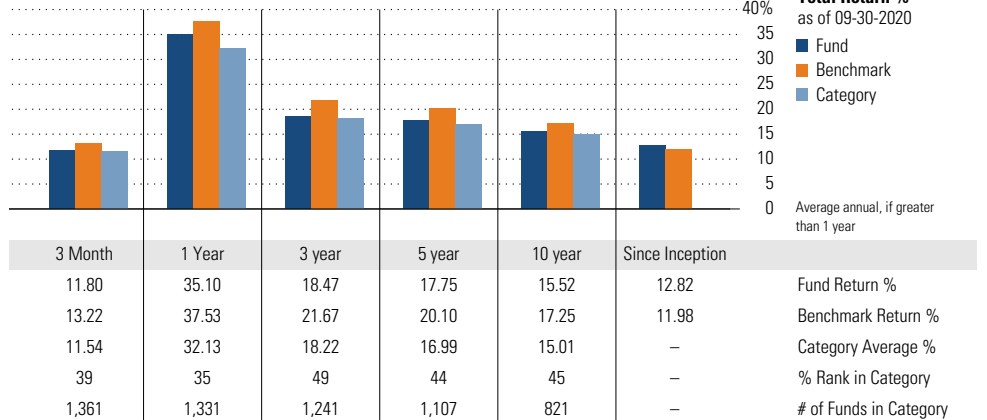
Morningstar Investment Management LLC Analysis

This fund passes all of Morningstar Investment Management's quantitative screens. Morningstar Investment Management has also assessed the fund from a qualitative perspective and, as a fiduciary, is comfortable recommending the fund's use in retirement plans.

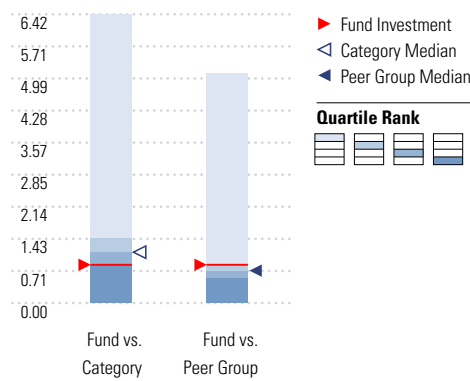
Growth of \$10,000



Trailing Performance



Net Expense



Peer group is a subset of the category and includes funds with the same management style (active vs. passive) and similar share class characteristics.

3-Year Risk Metrics

	Fund	Bmark	Cat
Alpha	-2.53	-	-2.17
Beta	0.99	-	0.97
R-Squared	98.04	-	93.87
Standard Deviation	19.07	19.05	19.20
Sharpe Ratio	0.90	1.04	0.89
Tracking Error	2.67	-	4.70
Information Ratio	-1.20	-	-0.84
Up Capture Ratio	93.13	-	92.45
Down Capture Ratio	100.82	-	99.78

Portfolio Metrics

	Fund	Bmark	Cat
Price/Earnings Ratio	36.02	33.32	33.48
Price/Book Ratio	6.59	9.12	7.43
Geom Avg Mkt Cap \$B	264.04	190.12	255.68
ROE	25.52	32.08	31.18

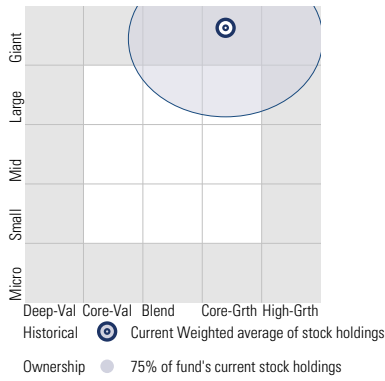
Fidelity® Contrafund® FCNTX

Morningstar Category
Large Growth

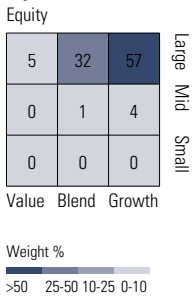
Morningstar Index
Russell 1000 Growth TR USD

Style Analysis as of 09-30-2020

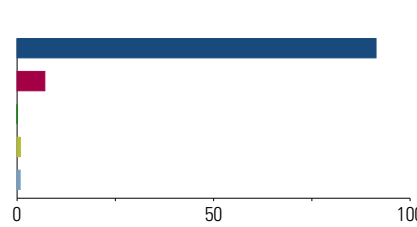
Morningstar Style Box™



Style Breakdown

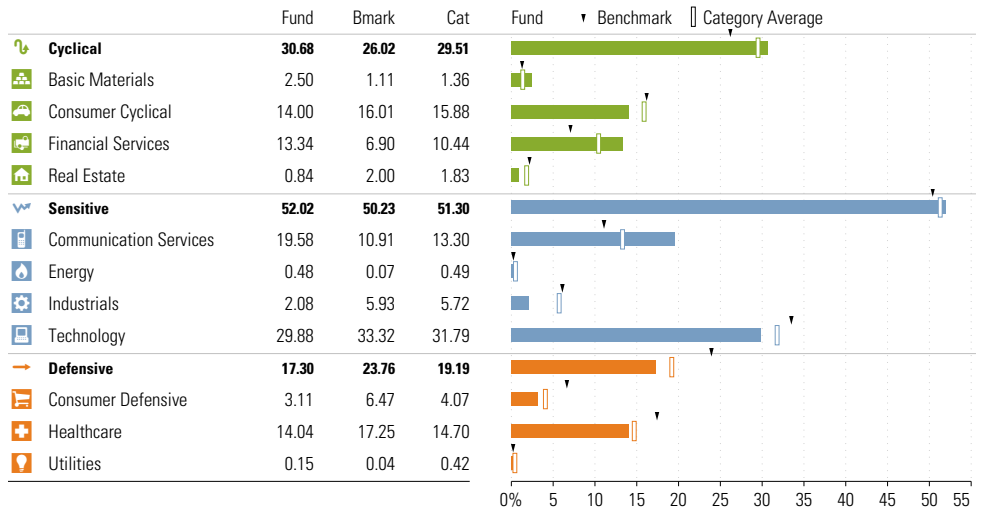


Asset Allocation as of 09-30-2020



Asset Class	Net %	Cat%
US Stocks	91.33	92.02
Non-US Stocks	7.06	5.82
Bonds	0.01	0.03
Cash	0.83	1.61
Other	0.77	0.50
Total	100.00	100.00

Sector Weighting as of 09-30-2020



Top 15 Holdings as of 09-30-2020

Name	% Net Asset	Cumulative %	YTD Return %	Morningstar Sector
Amazon.com Inc	9.95	9.95	70.40	Consumer Cyclical
Facebook Inc A	8.99	18.94	27.60	Communication Svc
Microsoft Corp	5.94	24.88	34.34	Technology
Salesforce.com Inc	4.68	29.56	54.53	Technology
Berkshire Hathaway Inc Class A	4.55	34.11	-5.77	Financial Services
Adobe Inc	3.45	37.56	48.70	Technology
Apple Inc	3.30	40.86	58.57	Technology
Visa Inc Class A	2.98	43.85	6.90	Financial Services
Netflix Inc	2.91	46.76	54.54	Communication Svc
UnitedHealth Group Inc	2.76	49.52	7.27	Healthcare
Alphabet Inc A	2.35	51.87	9.42	Communication Svc
Alphabet Inc Class C	2.21	54.08	9.92	Communication Svc
Mastercard Inc A	1.87	55.94	13.66	Financial Services
PayPal Holdings Inc	1.59	57.54	82.15	Financial Services
NVIDIA Corp	1.58	59.11	130.22	Technology

Total Holdings 336

⊕ Increase ⊖ Decrease ✨ New to Portfolio

Invesco Oppenheimer International Gr R OIGNX

Morningstar Category
Foreign Large Growth

Morningstar Index
MSCI EAFE NR USD

Portfolio Manager(s)

George Evans since 03-1996
Robert Dunphy since 03-2012

Quantitative Screens

✔ **Performance:** The fund has finished in the Foreign Large Growth category's top three quartiles in 7 of the 10 years it's been in existence.

✔ **Management:** The fund's management has been in place for 24.53 years.

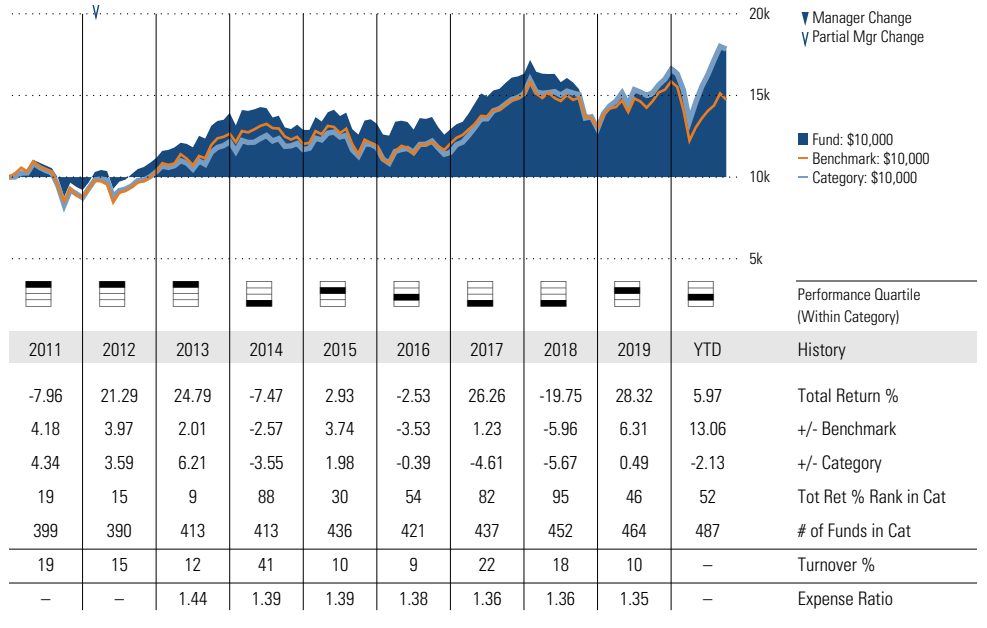
✔ **Style:** The fund has landed in its primary style box — Large Growth — 100 % of the time over the past three years.

✔ **Net Expense:** The fund's expense ratio of 1.35 is 23.85% higher than the Foreign Large Growth category average.

Morningstar Investment Management LLC Analysis

We are placing Invesco Oppenheimer International Growth on watch for performance. This fund has struggled recently, most notably in 2018 when it fell further than its category peers and benchmark index. In the first half of 2019, the fund outpaced its prospectus benchmark and kept pace with its peers in the Foreign Large Growth Morningstar Category, but it could take some time for this fund to regain its standings in the category. There's reason for hope, as manager George Evans has led the effort here for over twenty years and long-term results are still competitive. We'll be watching for better relative performance in the coming quarters.

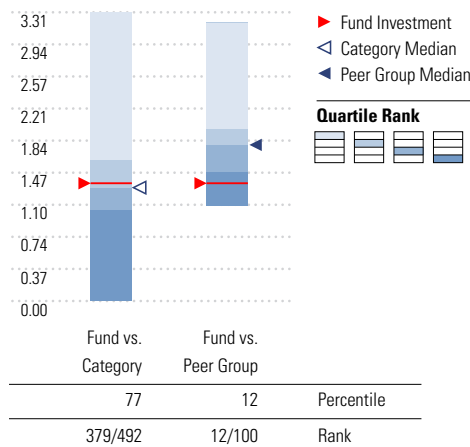
Growth of \$10,000



Trailing Performance



Net Expense



Peer group is a subset of the category and includes funds with the same management style (active vs. passive) and similar share class characteristics.

3-Year Risk Metrics

	Fund	Bmark	Cat
Alpha	3.63	—	6.53
Beta	1.03	—	0.99
R-Squared	88.98	—	—
Standard Deviation	16.95	15.45	16.45
Sharpe Ratio	0.23	0.01	0.39
Tracking Error	5.65	—	6.04
Information Ratio	0.63	—	1.09
Up Capture Ratio	110.65	—	112.94
Down Capture Ratio	94.34	—	83.01

Portfolio Metrics

	Fund	Bmark	Cat
Price/Earnings Ratio	27.40	19.92	27.17
Price/Book Ratio	4.62	1.54	3.47
Geom Avg Mkt Cap \$B	35.62	36.00	51.10
ROE	19.63	12.77	16.53

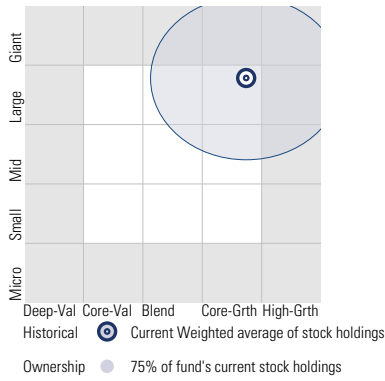
Invesco Oppenheimer International Gr R OIGNX

Morningstar Category
Foreign Large Growth

Morningstar Index
MSCI EAFE NR USD

Style Analysis as of 09-30-2020

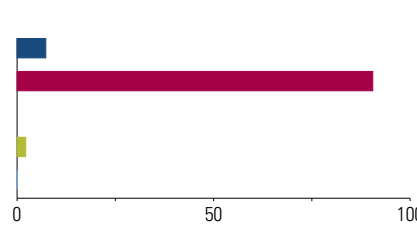
Morningstar Style Box™



Style Breakdown

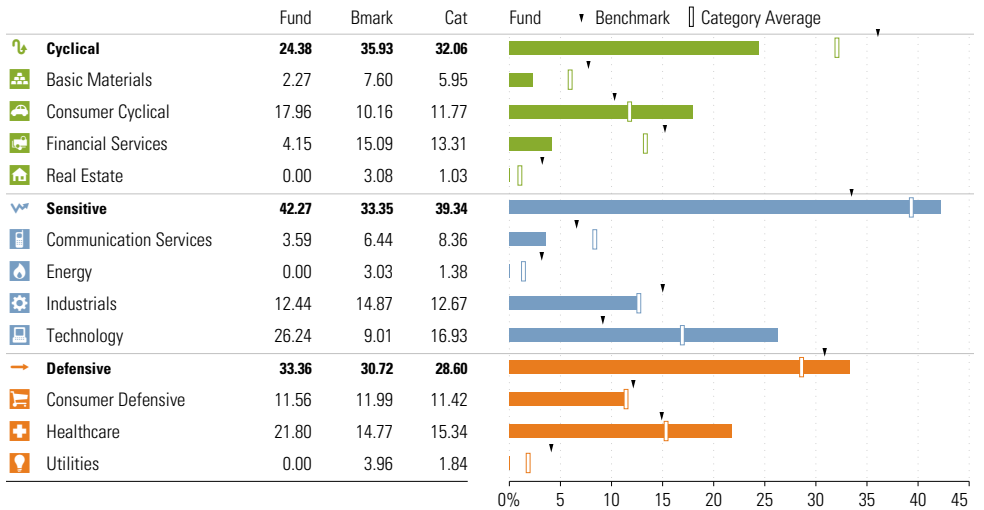


Asset Allocation as of 09-30-2020

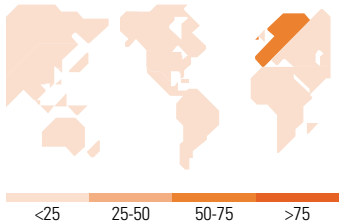


Asset Class	Net %	Cat%
US Stocks	7.30	7.02
Non-US Stocks	90.50	89.91
Bonds	0.00	-0.01
Cash	2.19	2.55
Other	0.01	0.54
Total	100.00	100.00

Sector Weighting as of 09-30-2020



World Regions % Equity 09-30-2020



Region	Fund %	Cat %	Region	Fund %	Cat %	Region	Fund %	Cat %	Market Maturity	Fund %
Greater Asia	23.02	32.77	Americas	13.33	12.36	Greater Europe	63.65	54.86	Developed Markets	95.77
Japan	9.75	13.77	North America	13.33	10.45	United Kingdom	12.13	10.50	Emerging Markets	4.23
Australasia	4.52	1.77	Central/Latin	0.00	1.91	W euro-ex UK	51.52	42.96	Not Available	0.00
Asia-4 Tigers	4.52	6.25				Emrgng Europe	0.00	0.39		
Asia-ex 4 Tigers	4.23	10.98				Africa	0.00	1.01		
Not Classified	0.00	0.00								

Top 10 Holdings as of 09-30-2020

Name	% Net Asset	Cumulative %	YTD Return %	Morningstar Sector
ASML Holding NV	3.19	3.19	19.85	Technology
SAP SE	2.92	6.11	11.65	Technology
Hermes International SA	2.90	9.01	11.19	Consumer Cyclical
Novo Nordisk A/S B	2.76	11.78	15.85	Healthcare
Roche Holding AG Dividend Right Cert.	2.72	14.50	3.23	Healthcare
Taiwan Semiconductor Manufacturing Co Ltd	2.40	16.90	33.08	Technology
Atlas Copco AB A	2.30	19.20	15.71	Industrials
Usd Currency Cash	2.19	21.39	-	-
Alimentation Couche-Tard Inc Class B	2.14	23.53	13.03	Consumer Defensive
Hoya Corp	2.13	25.66	13.92	Healthcare

Total Holdings 80

⊕ Increase ⊖ Decrease ✱ New to Portfolio

JPMorgan Emerging Markets Equity R4 JHUKX

Morningstar Category
Diversified Emerging Mkts

Morningstar Index
MSCI EM NR USD

Portfolio Manager(s)

Austin Forey since 09-2005
Amit Mehta since 02-2013
Leon Eidelman since 02-2013

Quantitative Screens

✔ **Performance:** The fund has finished in the Diversified Emerging Mkts category's top three quartiles in 3 of the 3 years it's been in existence.

✔ **Management:** The fund's management has been in place for 15.09 years.

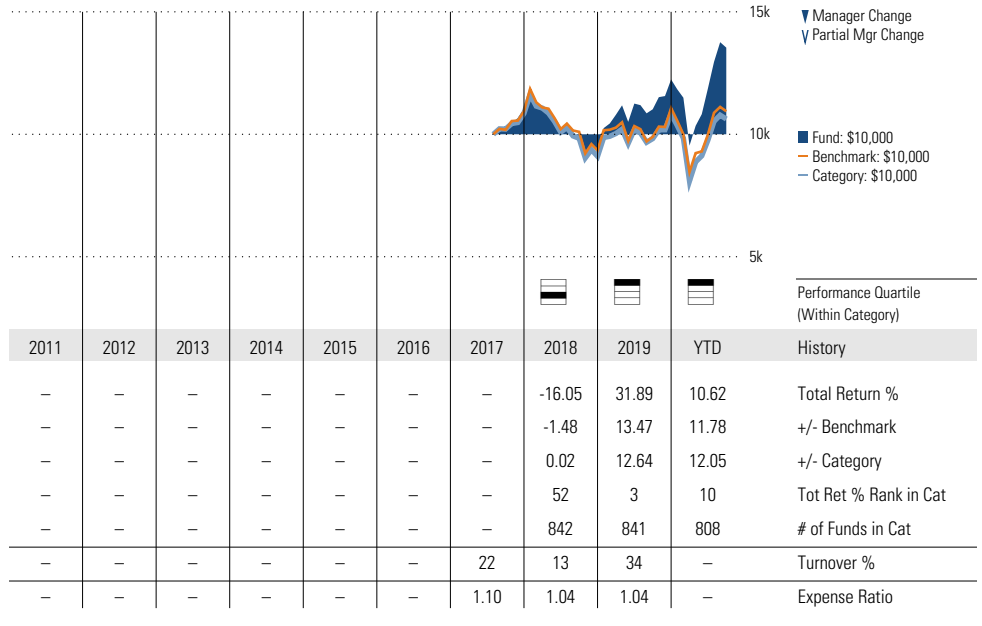
✔ **Style:** The fund has landed in its primary style box — Large Growth — 100 % of the time over the past three years.

✔ **Net Expense:** The fund's expense ratio of 1.04 is 15.45% lower than the Diversified Emerging Mkts category average.

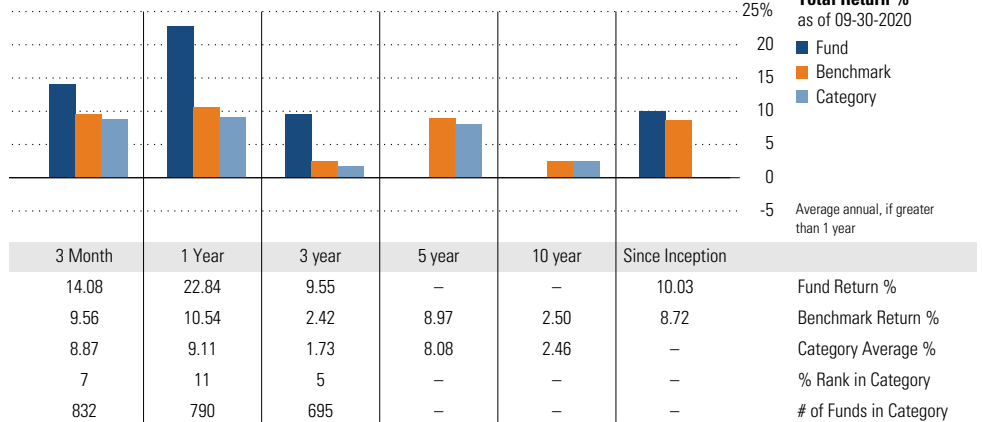
Morningstar Investment Management LLC Analysis

This fund passes all of Morningstar Investment Management's quantitative screens. Morningstar Investment Management has also assessed the fund from a qualitative perspective and, as a fiduciary, is comfortable recommending the fund's use in retirement plans.

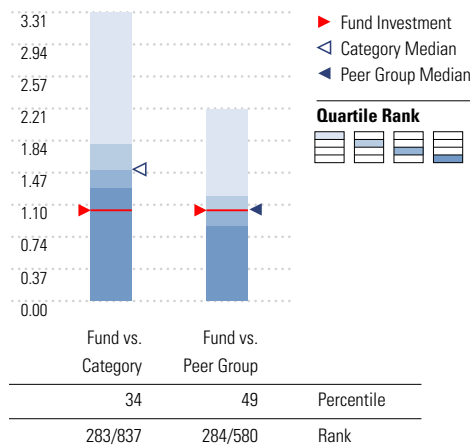
Growth of \$10,000



Trailing Performance



Net Expense



Peer group is a subset of the category and includes funds with the same management style (active vs. passive) and similar share class characteristics.

3-Year Risk Metrics

	Fund	Bmark	Cat
Alpha	6.91	-	0.02
Beta	1.01	-	0.98
R-Squared	92.68	-	91.09
Standard Deviation	19.95	18.94	19.57
Sharpe Ratio	0.48	0.13	0.13
Tracking Error	5.40	-	5.63
Information Ratio	1.32	-	-0.06
Up Capture Ratio	121.88	-	98.28
Down Capture Ratio	95.63	-	98.99

Portfolio Metrics

	Fund	Bmark	Cat
Price/Earnings Ratio	25.37	16.62	18.96
Price/Book Ratio	4.55	1.72	2.30
Geom Avg Mkt Cap \$B	67.33	45.93	53.07
ROE	19.20	15.20	16.94

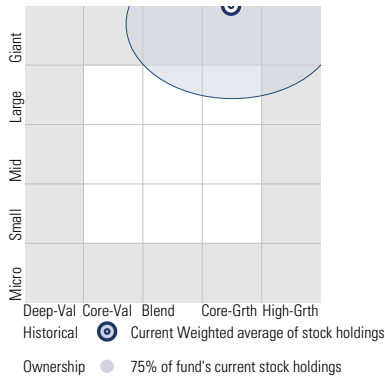
JPMorgan Emerging Markets Equity R4 JHUKX

Morningstar Category
Diversified Emerging Mkts

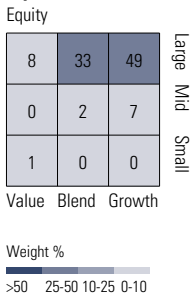
Morningstar Index
MSCI EM NR USD

Style Analysis as of 09-30-2020

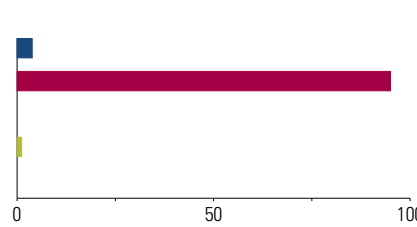
Morningstar Style Box™



Style Breakdown

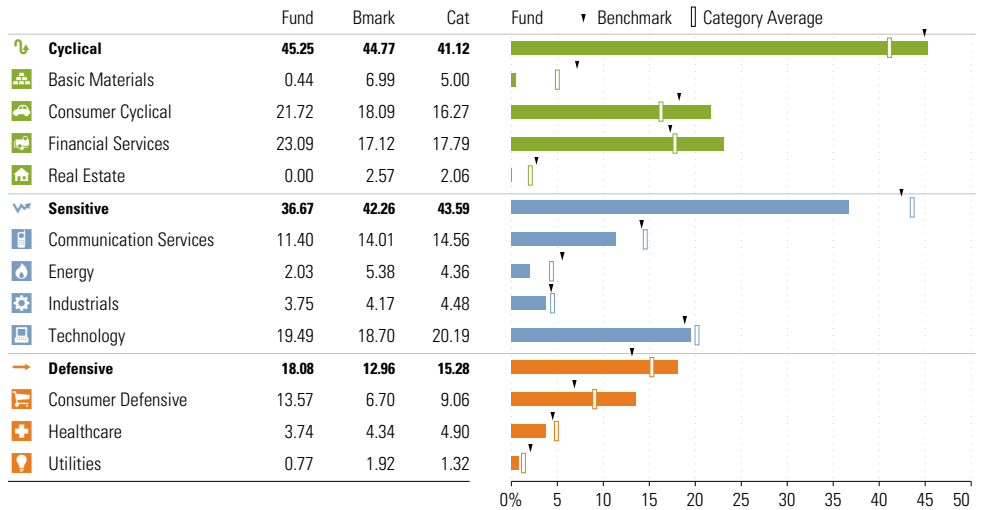


Asset Allocation as of 09-30-2020



Asset Class	Net %	Cat%
US Stocks	3.84	2.88
Non-US Stocks	95.00	94.80
Bonds	0.00	0.04
Cash	1.16	1.44
Other	0.00	0.85
Total	100.00	100.00

Sector Weighting as of 09-30-2020



World Regions % Equity 09-30-2020



Region	Fund %	Cat %	Region	Fund %	Cat %	Region	Fund %	Cat %	Market Maturity	Fund %
Greater Asia	78.86	75.71	Americas	15.83	11.45	Greater Europe	5.30	12.84	Developed Markets	29.54
Japan	0.00	0.25	North America	3.89	2.27	United Kingdom	0.00	0.61	Emerging Markets	70.46
Australasia	0.00	0.00	Central/Latin	11.94	9.18	W euro-ex UK	1.26	1.87	Not Available	0.00
Asia-4 Tigers	24.39	24.54				Emrgng Europe	2.15	5.79		
Asia-ex 4 Tigers	54.47	50.92				Africa	1.89	4.57		
Not Classified	0.00	0.00								

Top 10 Holdings as of 09-30-2020

Name	% Net Asset	Cumulative %	YTD Return %	Morningstar Sector
Alibaba Group Holding Ltd ADR	6.91	6.91	38.60	Consumer Cyclical
Taiwan Semiconductor Manufacturing Co Ltd ADR	6.57	13.48	41.72	Technology
Tencent Holdings Ltd	4.33	17.81	36.50	Communication Svc
⊕ Samsung Electronics Co Ltd	3.58	21.39	—	Technology
EPAM Systems Inc	3.39	24.78	52.38	Technology
Sea Ltd ADR	3.13	27.91	282.99	Communication Svc
⊖ Meituan Dianping	2.87	30.78	137.29	Consumer Cyclical
⊖ WuXi Biologics (Cayman) Inc Registered Shs Unitary 144A/Reg S	2.67	33.46	91.18	Healthcare
AIA Group Ltd	2.56	36.02	-5.64	Financial Services
MercadoLibre Inc	2.51	38.53	89.26	Consumer Cyclical

Total Holdings 66

⊕ Increase ⊖ Decrease ✨ New to Portfolio

Neuberger Berman Mid Cap Growth R3 NMGRX

Morningstar Category
Mid-Cap Growth

Morningstar Index
Russell Mid Cap Growth TR USD

Portfolio Manager(s)

Kenneth Turek since 01-2003
Trevor Moreno since 01-2020
Chad Bruso since 01-2020

Quantitative Screens

✔ **Performance:** The fund has finished in the Mid-Cap Growth category's top three quartiles in 10 of the 10 years it's been in existence.

✔ **Management:** The fund's management has been in place for 17.68 years.

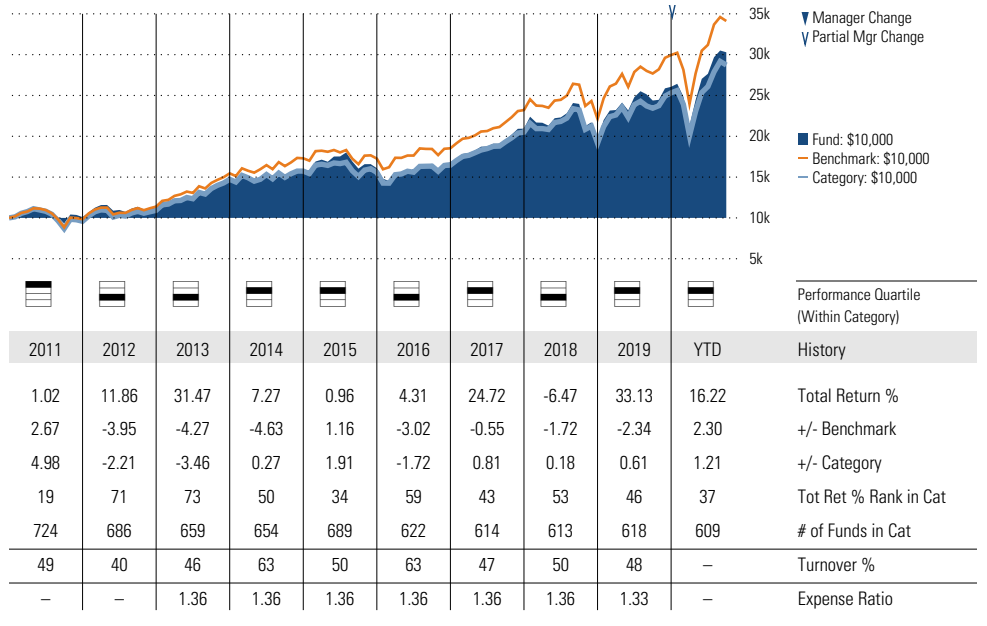
✔ **Style:** The fund has landed in its primary style box — Mid-Cap Growth — 100 % of the time over the past three years.

✔ **Net Expense:** The fund's expense ratio of 1.34 is 18.58% higher than the Mid-Cap Growth category average.

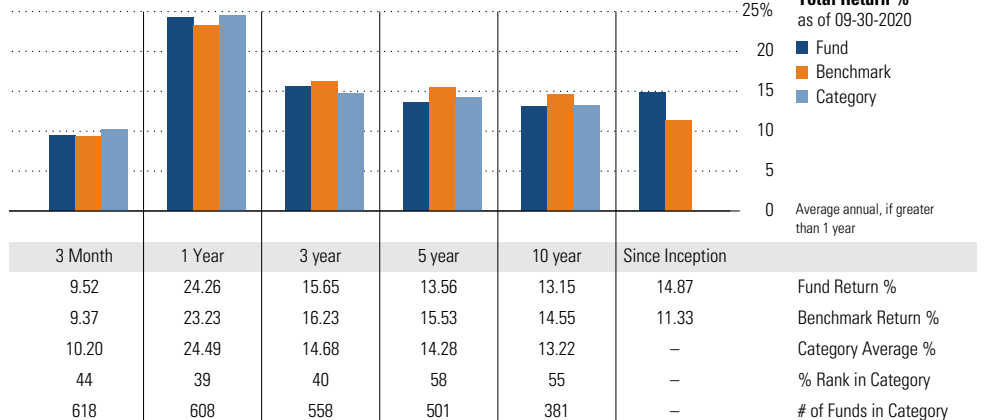
Morningstar Investment Management LLC Analysis

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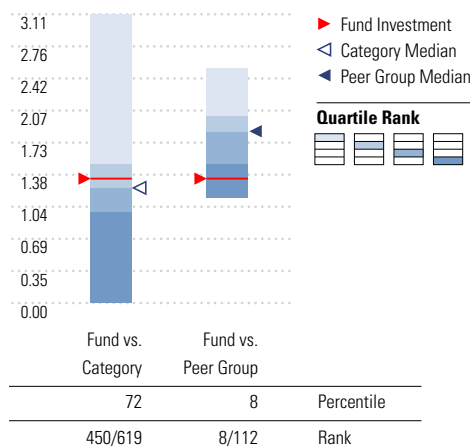
Growth of \$10,000



Trailing Performance



Net Expense



Peer group is a subset of the category and includes funds with the same management style (active vs. passive) and similar share class characteristics.

3-Year Risk Metrics

	Fund	Bmark	Cat
Alpha	-0.50	-	-0.25
Beta	1.00	-	1.00
R-Squared	98.29	-	93.30
Standard Deviation	20.80	20.56	21.38
Sharpe Ratio	0.73	0.76	0.71
Tracking Error	2.72	-	5.49
Information Ratio	-0.21	-	-0.26
Up Capture Ratio	99.22	-	99.38
Down Capture Ratio	101.15	-	101.19

Portfolio Metrics

	Fund	Bmark	Cat
Price/Earnings Ratio	30.75	31.13	35.56
Price/Book Ratio	7.93	7.17	5.36
Geom Avg Mkt Cap \$B	16.70	16.74	16.40
ROE	6.39	16.55	8.84

Neuberger Berman Mid Cap Growth R3 NMGRX

Morningstar Category

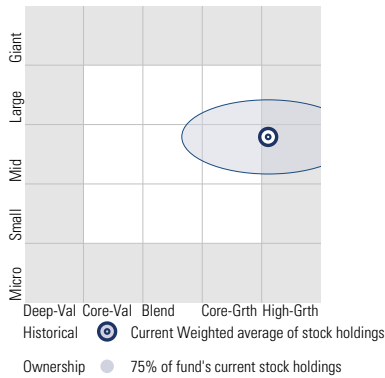
Mid-Cap Growth

Morningstar Index

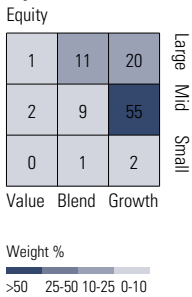
Russell Mid Cap Growth TR USD

Style Analysis as of 09-30-2020

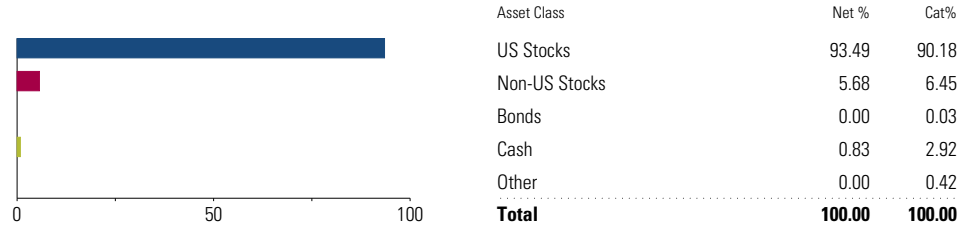
Morningstar Style Box™



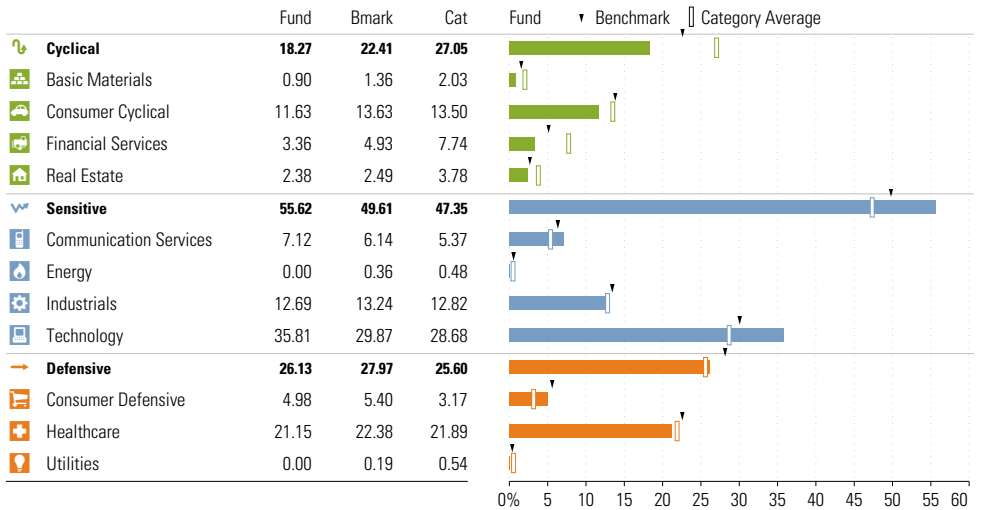
Style Breakdown



Asset Allocation as of 09-30-2020



Sector Weighting as of 09-30-2020



Top 15 Holdings as of 09-30-2020

Name	% Net Asset	Cumulative %	YTD Return %	Morningstar Sector
Veeva Systems Inc Class A	2.01	2.01	99.91	Healthcare
⊖ Cintas Corp	1.96	3.97	23.69	Industrials
⊕ Twilio Inc A	1.93	5.90	151.41	Communication Svc
⊕ Okta Inc A	1.91	7.80	85.36	Technology
⊕ DocuSign Inc	1.85	9.65	190.43	Technology
CoStar Group Inc	1.76	11.41	41.82	Real Estate
Monolithic Power Systems Inc	1.69	13.10	57.91	Technology
Marvell Technology Group Ltd	1.67	14.77	49.92	Technology
RingCentral Inc Class A	1.66	16.43	62.81	Technology
EPAM Systems Inc	1.65	18.07	52.38	Technology
Insulet Corp	1.58	19.65	38.20	Healthcare
Bio-Rad Laboratories Inc	1.56	21.21	39.30	Healthcare
Splunk Inc	1.56	22.77	25.61	Technology
⊕ MongoDB Inc Class A	1.47	24.24	75.91	Technology
O'Reilly Automotive Inc	1.47	25.71	5.21	Consumer Cyclical

Total Holdings 94

⊕ Increase ⊖ Decrease ✨ New to Portfolio

PIMCO Commodity Real Ret Strat A PCRAX

Morningstar Category
Commodities Broad Basket

Morningstar Index
Bloomberg Commodity TR USD

Portfolio Manager(s)

Nicholas Johnson since 01-2015
Greg Sharenow since 11-2018
Stephen Rodosky since 01-2019

Quantitative Screens

✔ **Performance:** The fund has finished in the Commodities Broad Basket category's top three quartiles in 8 of the 10 years it's been in existence.

✔ **Management:** The fund's management has been in place for 5.75 years.

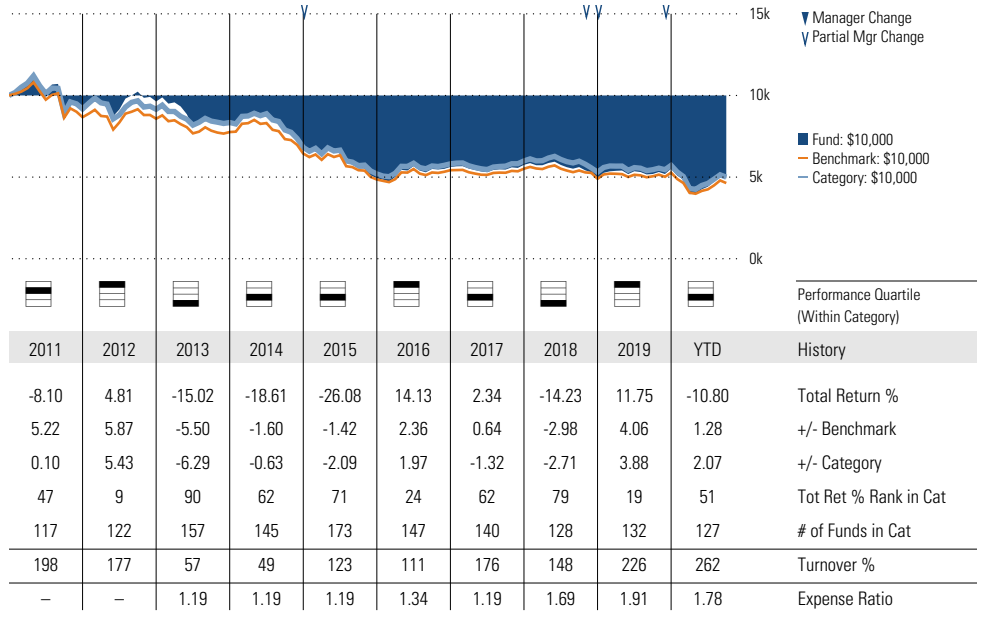
Style Consistency is not calculated for Fixed Income funds.

✘ **Net Expense:** The fund's expense ratio of 1.78 is 58.93% higher than the Commodities Broad Basket category average.

Morningstar Investment Management LLC Analysis

This fund fails the expense screen. However, that failure is due to a new fee calculation methodology that incorporates costs that are not an additional charge to shareholders. As a result, we do not regard the failure as significant.

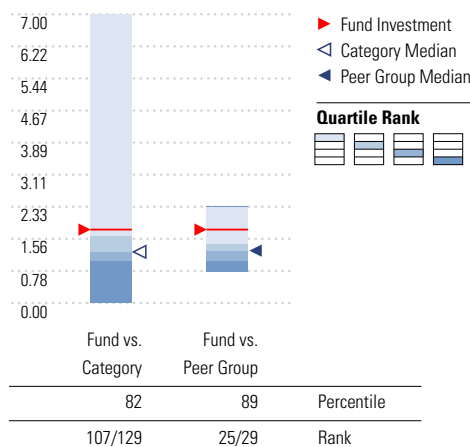
Growth of \$10,000



Trailing Performance



Net Expense



Peer group is a subset of the category and includes funds with the same management style (active vs. passive) and similar share class characteristics.

3-Year Risk Metrics

	Fund	Bmark	Cat
Alpha	2.03	-	0.48
Beta	1.22	-	1.08
R-Squared	96.10	-	84.85
Standard Deviation	17.11	13.80	16.41
Sharpe Ratio	-0.21	-0.36	-0.30
Tracking Error	4.50	-	6.76
Information Ratio	0.17	-	-0.06
Up Capture Ratio	119.56	-	109.90
Down Capture Ratio	111.22	-	109.07

Portfolio Metrics

	Fund	Bmark	Cat
Price/Earnings Ratio	12.32	-	10.44
Price/Book Ratio	1.51	-	1.18
Geom Avg Mkt Cap \$B	20.09	-	3.88
ROE	16.78	-	11.90

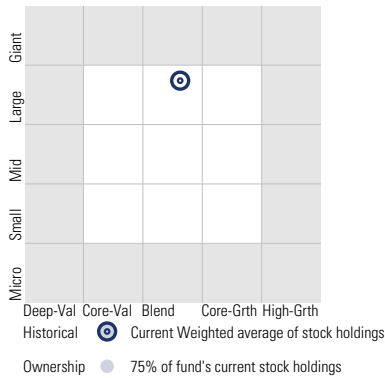
PIMCO Commodity Real Ret Strat A PCRAX

Morningstar Category
Commodities Broad Basket

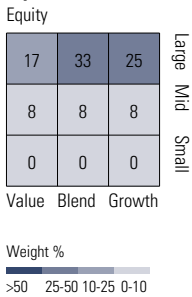
Morningstar Index
Bloomberg Commodity TR USD

Style Analysis as of 09-30-2020

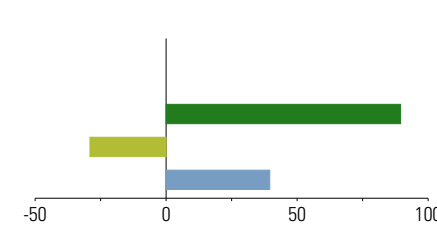
Morningstar Style Box™



Style Breakdown

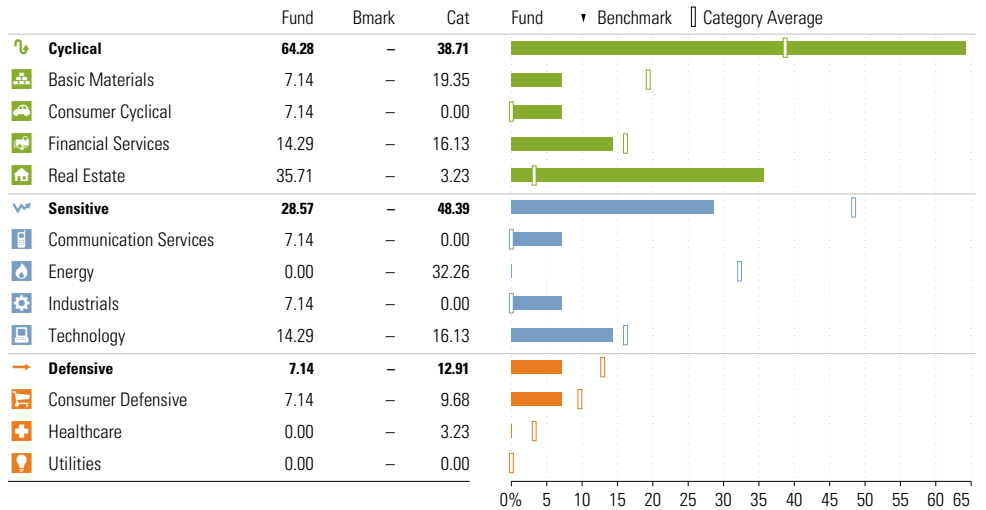


Asset Allocation as of 09-30-2020



Asset Class	Net %	Cat%
US Stocks	0.00	0.17
Non-US Stocks	0.00	0.23
Bonds	89.51	23.78
Cash	-29.06	73.04
Other	39.56	2.78
Total	100.00	100.00

Sector Weighting as of 09-30-2020



Top 15 Holdings as of 09-30-2020

Name	% Net Asset	Cumulative %	YTD Return %	Morningstar Sector
⊕ Fin Fut Euro-Schatz 2yr Eux 09/08/20	21.24	21.24	-	-
⊖ Pimco Cayman Cmndy Fd Ltd Instl	20.68	41.92	-	-
✱ CashOffSet	19.70	61.63	-	-
⊕ 2 Year Treasury Note Future Sept 20	17.98	79.61	-	-
⊕ 10 Year Treasury Note Future Sept 20	15.65	95.25	-	-
<hr/>				
⊕ Offset: Unsettled Trades	14.68	109.94	-	-
⊕ U S Tips Rev Repo	10.40	120.34	-	-
⊕ Federal National Mortgage Association 4%	10.10	130.43	-	-
⊕ FIN FUT US 30YR CBT 09/21/20	9.31	139.74	-	-
⊖ United States Treasury Notes 0.38%	6.71	146.45	-	-
<hr/>				
⊕ United States Treasury Notes 0.62%	6.37	152.82	-	-
⊕ U S Tips Rev Repo	6.37	159.18	-	-
⊕ Trs R 0.22/912828v49 Bps	6.12	165.31	-	-
⊕ Long Gilt Future Sept 20	5.82	171.13	-	-
⊕ United States Treasury Notes 0.38%	5.78	176.91	-	-

Total Holdings 684

⊕ Increase ⊖ Decrease ✱ New to Portfolio

PIMCO Income A PONAX

Morningstar Category
Multisector Bond

Morningstar Index
BBgBarc US Universal TR USD

Portfolio Manager(s)

Daniel Ivascyn since 03-2007
Alfred Murata since 03-2013
Joshua Anderson since 07-2018

Quantitative Screens

✔ **Performance:** The fund has finished in the Multisector Bond category's top three quartiles in 9 of the 10 years it's been in existence.

✔ **Management:** The fund's management has been in place for 13.52 years.

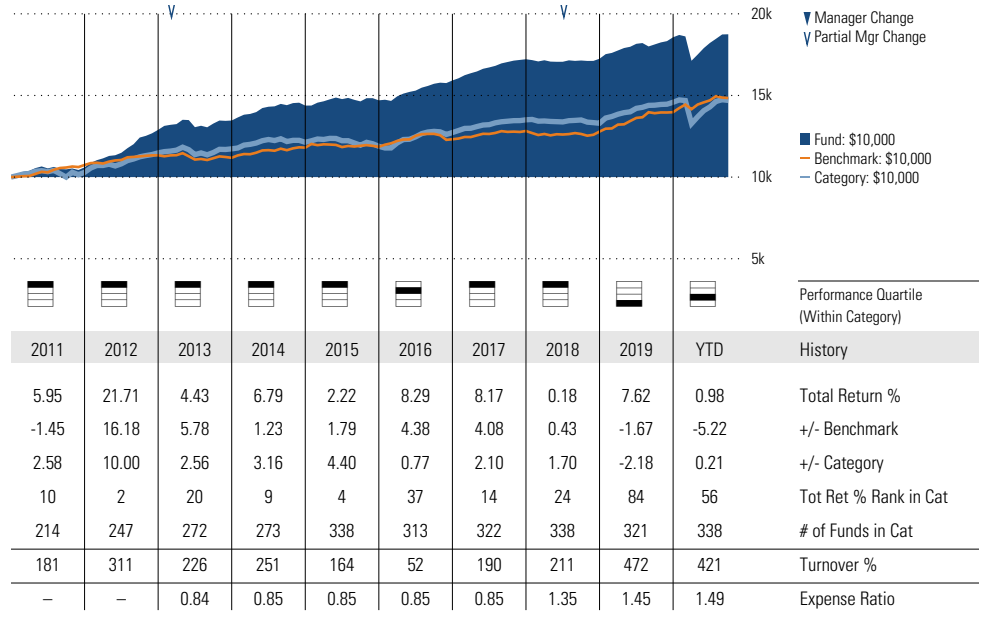
Style Consistency is not calculated for Fixed Income funds.

✘ **Net Expense:** The fund's expense ratio of 1.49 is 41.9% higher than the Multisector Bond category average.

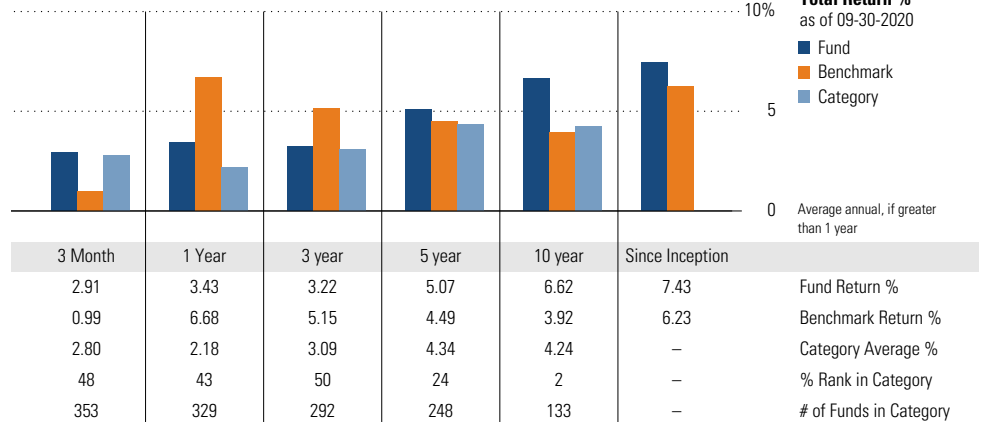
Morningstar Investment Management LLC Analysis

This fund fails the expense screen. However, that failure is partially due to a new fee calculation methodology that incorporates costs that are not an additional charge to shareholders. As a result, we do not regard the failure as significant.

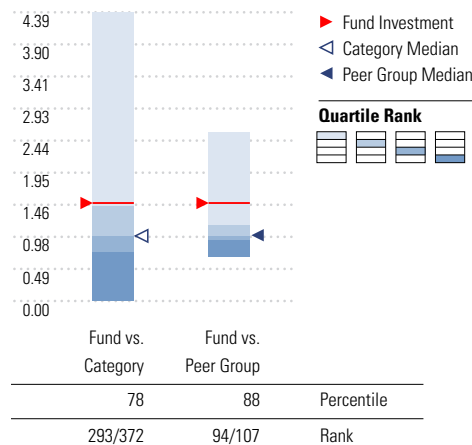
Growth of \$10,000



Trailing Performance



Net Expense



Peer group is a subset of the category and includes funds with the same management style (active vs. passive) and similar share class characteristics.

3-Year Risk Metrics

	Fund	Bmark	Cat
Alpha	-0.88	-	-3.04
Beta	0.83	-	1.28
R-Squared	25.47	-	35.98
Standard Deviation	5.59	3.40	7.65
Sharpe Ratio	0.31	1.03	0.29
Tracking Error	4.86	-	6.35
Information Ratio	-0.40	-	-0.32
Up Capture Ratio	72.59	-	95.40
Down Capture Ratio	92.46	-	164.08

Portfolio Metrics

	Fund	Bmark	Cat
Avg Eff Duration	1.67	4.55	4.52
Avg Eff Maturity	5.44	7.69	7.45

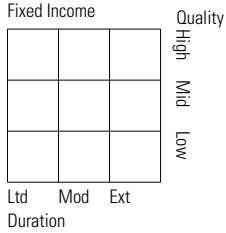
PIMCO Income A PONAX

Morningstar Category
Multisector Bond

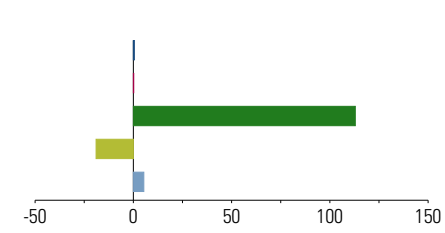
Morningstar Index
BBgBarc US Universal TR USD

Style Analysis as of 09-30-2020

Style Breakdown



Asset Allocation as of 09-30-2020



Asset Class	Net %	Cat%
US Stocks	0.50	1.84
Non-US Stocks	0.20	0.10
Bonds	112.94	103.62
Cash	-18.97	-7.92
Other	5.33	2.38
Total	100.00	100.00

Credit Rating Breakdown

	Fund	Bmark	Cat
AAA	56.00	67.64	18.27
AA	7.00	3.23	8.61
A	4.00	10.03	8.89
BBB	14.00	10.89	24.31
BB	6.00	3.19	20.01
B	7.00	3.64	12.52
Below B	6.00	1.38	3.44
Not Rated	0.00	0.00	3.94

Sector Weighting as of 09-30-2020

	Fund	Bmark	Cat	Fund	Benchmark	Category Average
Government	25.24	-	27.48			
Treasury	4.18	-	10.48			
Inflation – Protected	1.38	-	0.73			
Agency/Quasi Agency	0.26	-	0.90			
Other Government Related	19.42	-	15.37			
Corporate	9.15	-	37.15			
Corporate Bond	6.18	-	31.81			
Bank Loan	1.32	-	2.75			
Convertible	1.64	-	2.16			
Preferred	0.01	-	0.43			
Securitized	26.31	-	28.75			
Agency MBS Pass-Through	12.70	-	9.17			
Agency MBS ARM	0.00	-	0.04			
Agency MBS CMO	0.55	-	4.75			
Non-Agency Residential MBS	2.50	-	2.65			
Commercial MBS	0.54	-	1.58			
Asset-Backed	10.00	-	10.55			
Covered Bond	0.02	-	0.01			
Municipal	0.05	-	1.19			
Cash & Equivalents	28.46	-	2.48			
Other	9.16	-	2.53			

Top 10 Holdings as of 09-30-2020

Name	Maturity Date	% Net Asset	Cumulative %	Fixed Income Sector
⊕ Irs Usd 0.30000 12/19/20-3y* Cme	06-2024	21.89	21.89	-
⊕ Irs Usd 0.30000 12/19/20-3y* Cme	06-2024	21.86	43.74	-
⊕ Offset: Unsettled Trades	-	20.86	64.61	-
Irs Eur -0.33000 03/18/20-2y Lch	03-2022	15.46	80.06	-
⊕ Irs Eur -0.33000 03/18/20-2y Lch	03-2022	15.44	95.50	-
⊖ Irs Jpy 0.45000 03/20/19-10y Lch	03-2029	11.28	106.78	-
⊕ Irs Jpy 0.45000 03/20/19-10y Lch	03-2029	10.87	117.65	-
✱ CashOffSet	-	9.27	126.92	-
Cirs Usd 4y Mat 3.85/2.00% M 7/2020 Dub	07-2022	8.28	135.20	-
Cirs Usd 4y Mat 3.82/2.00% M 7/2020 Glm	07-2022	8.27	143.47	-

Total Holdings 7679

⊕ Increase ⊖ Decrease ✱ New to Portfolio

T. Rowe Price Dividend Growth Advisor TADGX

Morningstar Category
Large Blend

Morningstar Index
S&P 500 TR USD

Portfolio Manager(s)

Thomas Huber since 03-2000

Quantitative Screens

✔ **Performance:** The fund has finished in the Large Blend category's top three quartiles in 10 of the 10 years it's been in existence.

✔ **Management:** The fund's management has been in place for 20.52 years.

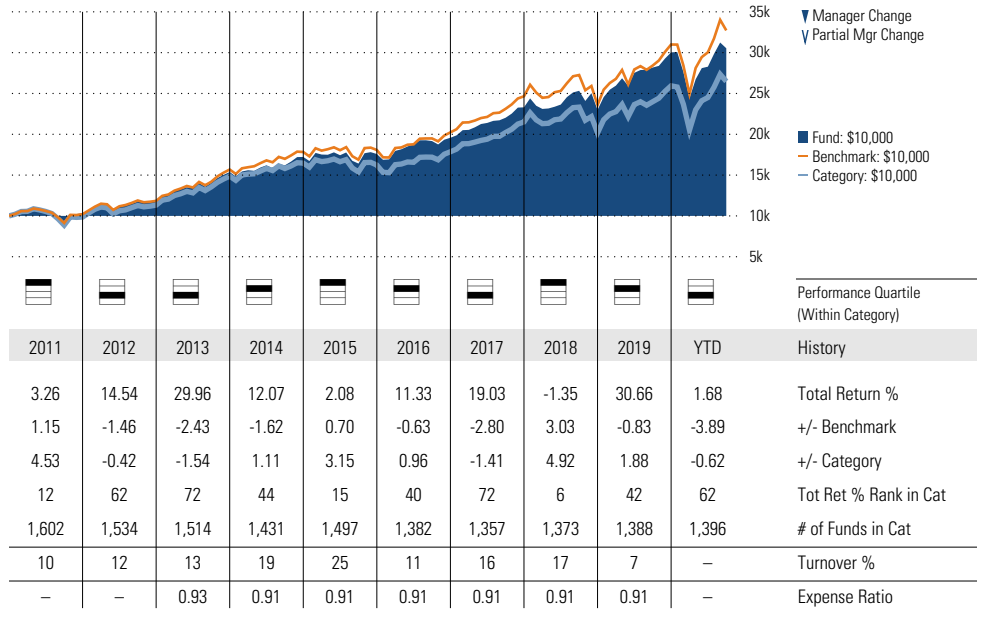
✔ **Style:** The fund has landed in its primary style box — Large Blend — 100 % of the time over the past three years.

✔ **Net Expense:** The fund's expense ratio of 0.91 is 7.06% higher than the Large Blend category average.

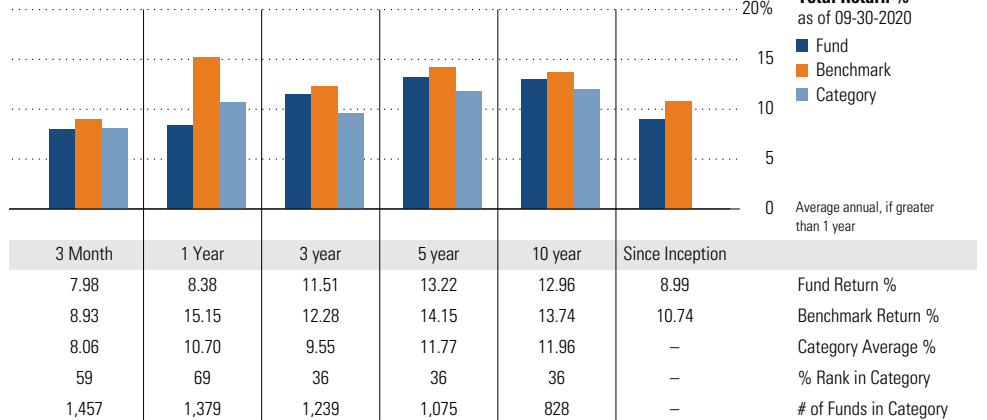
Morningstar Investment Management LLC Analysis

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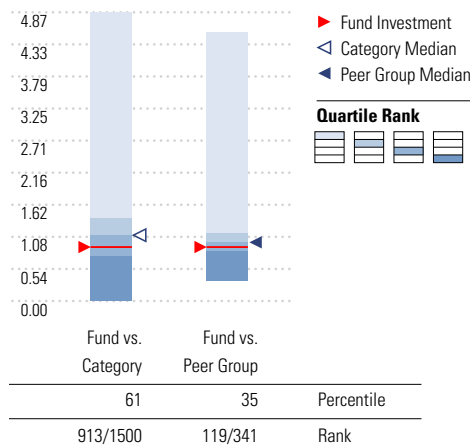
Growth of \$10,000



Trailing Performance



Net Expense



3-Year Risk Metrics

	Fund	Bmark	Cat
Alpha	1.06	-	-2.29
Beta	0.84	-	0.97
R-Squared	95.65	-	95.59
Standard Deviation	15.16	17.74	17.56
Sharpe Ratio	0.69	0.65	0.51
Tracking Error	4.30	-	3.57
Information Ratio	-0.18	-	-1.28
Up Capture Ratio	85.16	-	91.12
Down Capture Ratio	80.53	-	100.00

Portfolio Metrics

	Fund	Bmark	Cat
Price/Earnings Ratio	26.95	25.90	24.36
Price/Book Ratio	3.95	3.55	3.50
Geom Avg Mkt Cap \$B	113.17	156.62	220.30
ROE	28.07	27.32	29.32

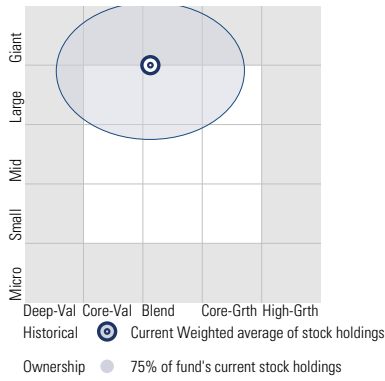
T. Rowe Price Dividend Growth Advisor TADGX

Morningstar Category
Large Blend

Morningstar Index
S&P 500 TR USD

Style Analysis as of 09-30-2020

Morningstar Style Box™

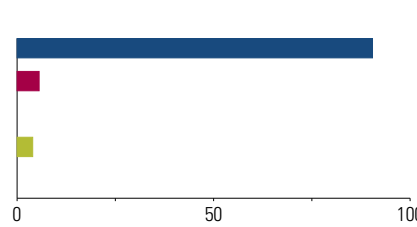


Style Breakdown

Equity			Large Mid Small
Value	Blend	Growth	
30	48	13	
3	5	1	
0	0	0	



Asset Allocation as of 09-30-2020



Asset Class	Net %	Cat%
US Stocks	90.43	94.93
Non-US Stocks	5.60	2.88
Bonds	0.00	0.53
Cash	3.97	0.37
Other	0.00	1.28
Total	100.00	100.00

Sector Weighting as of 09-30-2020

	Fund	Bmark	Cat	Fund	Benchmark	Category Average
Cyclical	30.08	29.03	29.40			
Basic Materials	3.76	2.27	2.28			
Consumer Cyclical	8.54	11.31	10.92			
Financial Services	15.13	12.81	13.65			
Real Estate	2.65	2.64	2.55			
Sensitive	37.39	46.17	45.11			
Communication Services	3.29	10.80	10.19			
Energy	1.55	2.06	2.23			
Industrials	12.89	8.62	9.67			
Technology	19.66	24.69	23.02			
Defensive	32.53	24.79	25.51			
Consumer Defensive	9.54	7.50	7.94			
Healthcare	18.21	14.32	15.04			
Utilities	4.78	2.97	2.53			

Top 15 Holdings as of 09-30-2020

Name	% Net Asset	Cumulative %	YTD Return %	Morningstar Sector
⊕ Microsoft Corp	5.51	5.51	34.34	Technology
⊖ Apple Inc	4.71	10.22	58.57	Technology
⊖ T. Rowe Price Gov. Reserve	3.97	14.19	-	-
⊕ Visa Inc Class A	2.95	17.14	6.90	Financial Services
⊖ Danaher Corp	2.69	19.83	40.65	Healthcare
⊖ JPMorgan Chase & Co	2.19	22.02	-29.00	Financial Services
⊖ Thermo Fisher Scientific Inc	2.11	24.13	36.11	Healthcare
⊕ UnitedHealth Group Inc	2.00	26.13	7.27	Healthcare
Accenture PLC Class A	1.75	27.89	8.46	Technology
⊖ Dollar General Corp	1.61	29.50	35.06	Consumer Defensive
⊕ Becton, Dickinson and Co	1.52	31.02	-13.58	Healthcare
Texas Instruments Inc	1.49	32.51	13.41	Technology
Marsh & McLennan Companies Inc	1.49	33.99	4.19	Financial Services
⊕ PepsiCo Inc	1.47	35.47	3.61	Consumer Defensive
Roper Technologies Inc	1.46	36.93	11.97	Industrials

Total Holdings 104

⊕ Increase ⊖ Decrease ✨ New to Portfolio

T. Rowe Price Global Real Estate Adv PAGEX

Morningstar Category
Global Real Estate

Morningstar Index
S&P Global REIT TR USD

Portfolio Manager(s)

Nina Jones since 04-2015

Quantitative Screens

✔ **Performance:** The fund has finished in the Global Real Estate category's top three quartiles in 8 of the 10 years it's been in existence.

✔ **Management:** The fund's management has been in place for 5.5 years.

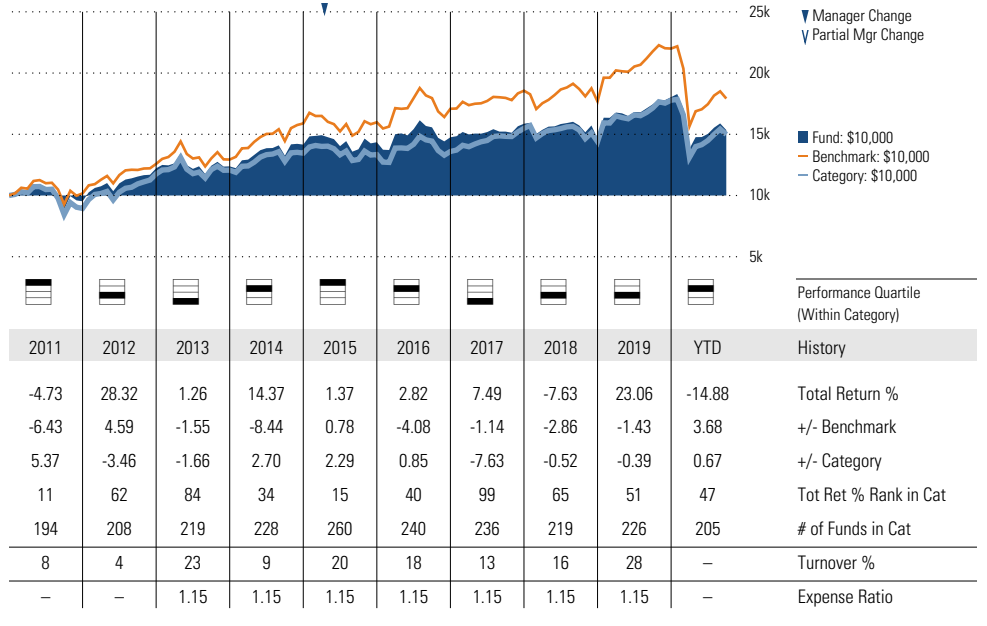
✔ **Style:** The fund has landed in its primary style box — Mid-Cap Blend — 100 % of the time over the past three years.

✔ **Net Expense:** The fund's expense ratio of 1.15 is 4.96% lower than the Global Real Estate category average.

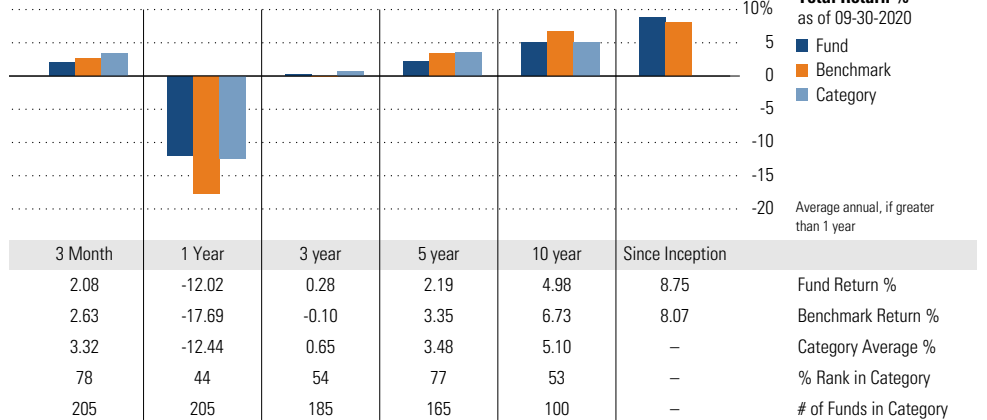
Morningstar Investment Management LLC Analysis

This fund passes all of Morningstar Investment Management's quantitative screens. Morningstar Investment Management has also assessed the fund from a qualitative perspective and, as a fiduciary, is comfortable recommending the fund's use in retirement plans.

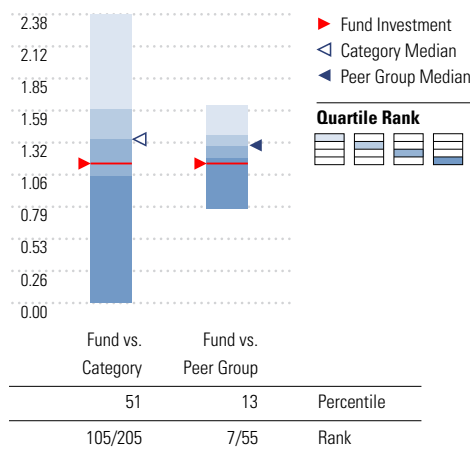
Growth of \$10,000



Trailing Performance



Net Expense



Peer group is a subset of the category and includes funds with the same management style (active vs. passive) and similar share class characteristics.

3-Year Risk Metrics

Metric	Fund	Bmark	Cat
Alpha	0.17	-	1.30
Beta	0.87	-	0.89
R-Squared	96.74	-	93.84
Standard Deviation	16.39	18.49	16.96
Sharpe Ratio	0.00	0.01	0.08
Tracking Error	3.79	-	4.54
Information Ratio	0.10	-	0.33
Up Capture Ratio	84.80	-	89.56
Down Capture Ratio	83.47	-	83.03

Portfolio Metrics

Metric	Fund	Bmark	Cat
Price/Earnings Ratio	19.36	23.26	17.99
Price/Book Ratio	1.24	1.42	1.19
Geom Avg Mkt Cap \$B	8.59	8.46	9.73
ROE	8.48	7.36	8.07

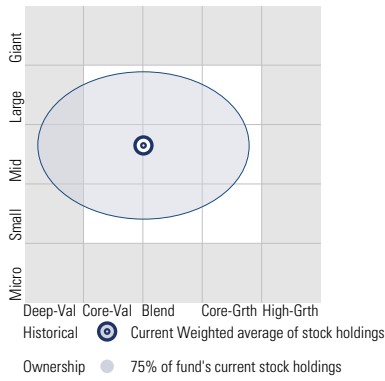
T. Rowe Price Global Real Estate Adv PAGEX

Morningstar Category
Global Real Estate

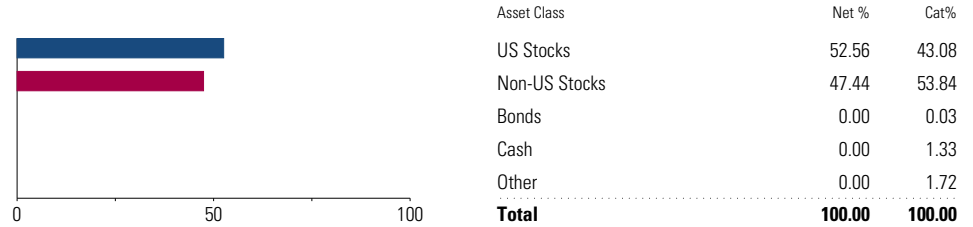
Morningstar Index
S&P Global REIT TR USD

Style Analysis as of 09-30-2020

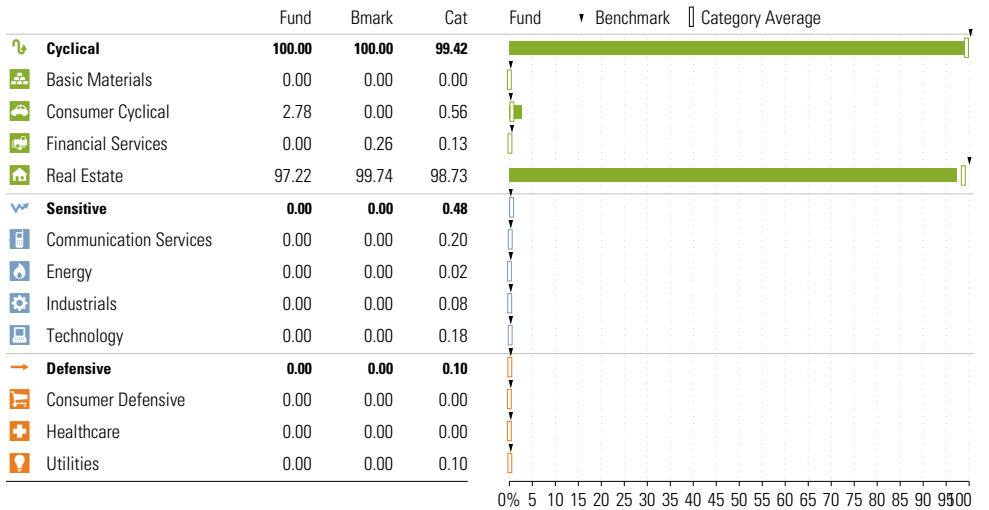
Morningstar Style Box™



Asset Allocation as of 09-30-2020



Sector Weighting as of 09-30-2020



Style Breakdown



Top 15 Holdings as of 09-30-2020

Name	% Net Asset	Cumulative %	YTD Return %	Morningstar Sector
⊖ Prologis Inc	5.89	5.89	14.83	Real Estate
⊖ AvalonBay Communities Inc	3.41	9.30	-26.51	Real Estate
⊖ Sun Hung Kai Properties Ltd	3.33	12.63	-16.14	Real Estate
⊖ Deutsche Wohnen SE	2.95	15.59	19.69	Real Estate
⊖ American Campus Communities Inc	2.88	18.46	-22.75	Real Estate
⊕ Mitsui Fudosan Co Ltd	2.82	21.28	-30.00	Real Estate
⊕ Essex Property Trust Inc	2.64	23.92	-31.19	Real Estate
⊖ Camden Property Trust	2.48	26.40	-13.79	Real Estate
⊕ Welltower Inc	2.42	28.82	-30.08	Real Estate
⊕ CubeSmart	2.27	31.09	5.78	Real Estate
⊖ Alexandria Real Estate Equities Inc	2.24	33.33	0.97	Real Estate
⊖ Hang Lung Properties Ltd	2.18	35.51	18.95	Real Estate
⊖ Equity Residential	2.17	37.68	-34.33	Real Estate
⊖ Goodman Group	2.04	39.72	35.30	Real Estate
⊖ Summit Industrial Income REIT	1.99	41.71	9.83	Real Estate

Total Holdings 64

⊕ Increase ⊖ Decrease ✨ New to Portfolio

Templeton Global Bond A TPINX

Morningstar Category
Nontraditional Bond

Morningstar Index
BBgBarc US Govt/Credit 5-10 Yr TR USD

Portfolio Manager(s)

Michael Hasenstab since 12-2001
Calvin Ho since 12-2018

Quantitative Screens

✗ **Performance:** The fund has finished in the Nontraditional Bond category's top three quartiles in 6 of the 10 years it's been in existence.

✔ **Management:** The fund's management has been in place for 18.76 years.

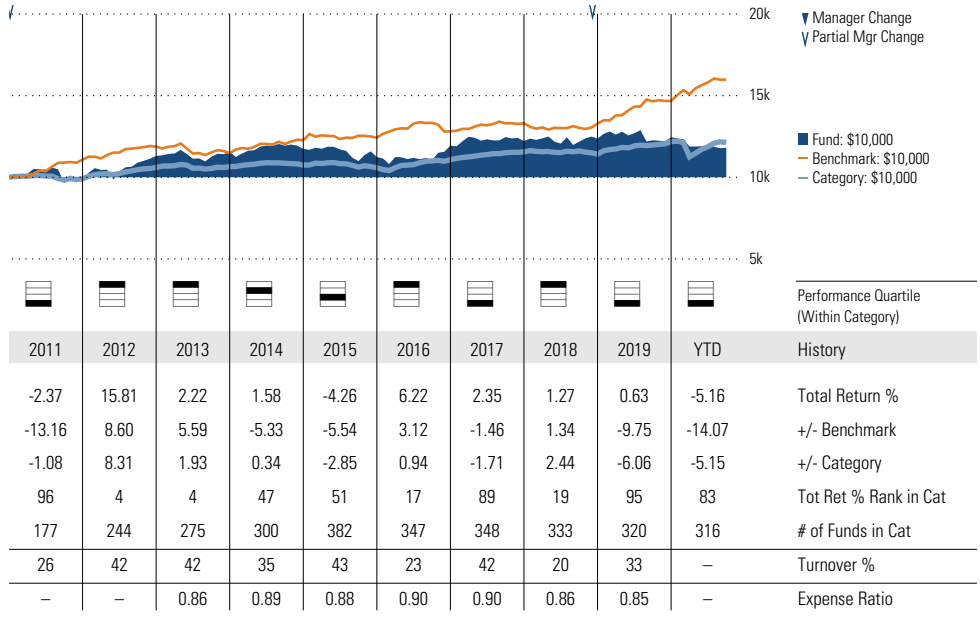
Style Consistency is not calculated for Fixed Income funds.

✔ **Net Expense:** The fund's expense ratio of 0.92 is 26.4% lower than the Nontraditional Bond category average.

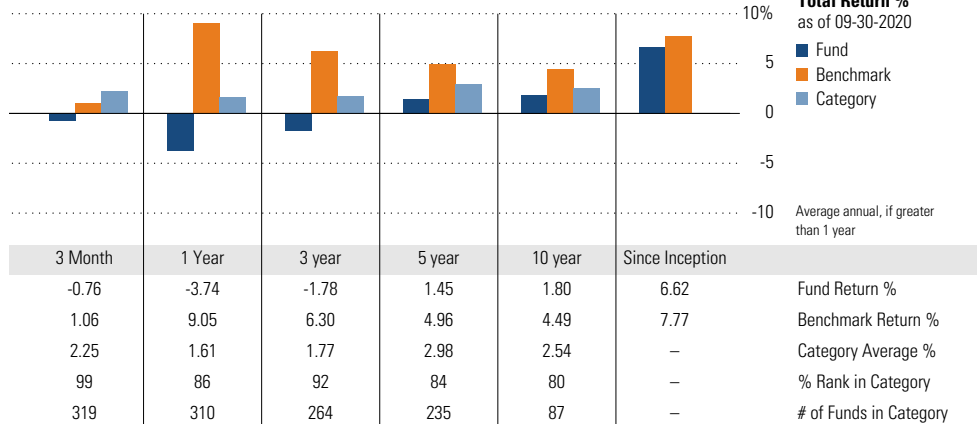
Morningstar Investment Management LLC Analysis

This fund now fails our performance consistency screen. It is a high-conviction fund whose risk and reward are therefore magnified on a short- and intermediate-term basis. We will be closely watching this fund in coming quarters.

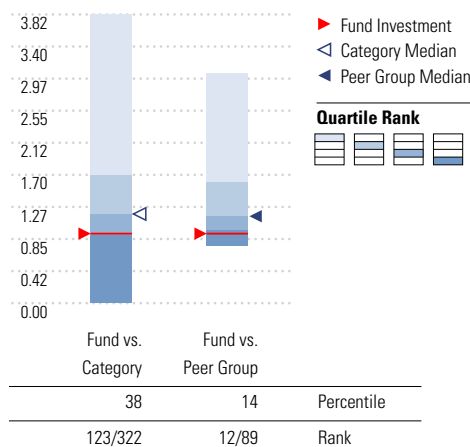
Growth of \$10,000



Trailing Performance



Net Expense



Peer group is a subset of the category and includes funds with the same management style (active vs. passive) and similar share class characteristics.

3-Year Risk Metrics

Metric	Fund	Bmark	Cat
Alpha	1.26	-	-0.94
Beta	-0.46	-	0.48
R-Squared	9.19	-	14.20
Standard Deviation	6.21	4.09	6.50
Sharpe Ratio	-0.52	1.13	0.10
Tracking Error	8.40	-	6.70
Information Ratio	-0.96	-	-0.71
Up Capture Ratio	-32.61	-	41.64
Down Capture Ratio	-40.82	-	69.97

Portfolio Metrics

Metric	Fund	Bmark	Cat
Avg Eff Duration	2.48	6.37	3.68
Avg Eff Maturity	2.76	7.30	9.03

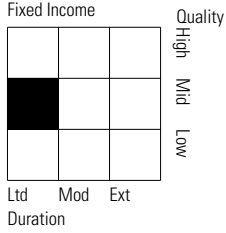
Templeton Global Bond A TPINX

Morningstar Category
Nontraditional Bond

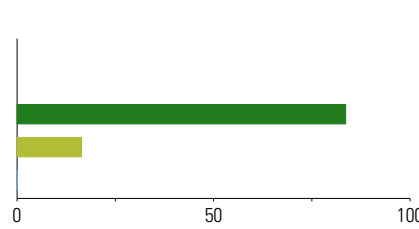
Morningstar Index
BBgBarc US Govt/Credit 5-10 Yr TR USD

Style Analysis as of 09-30-2020

Style Breakdown



Asset Allocation as of 09-30-2020

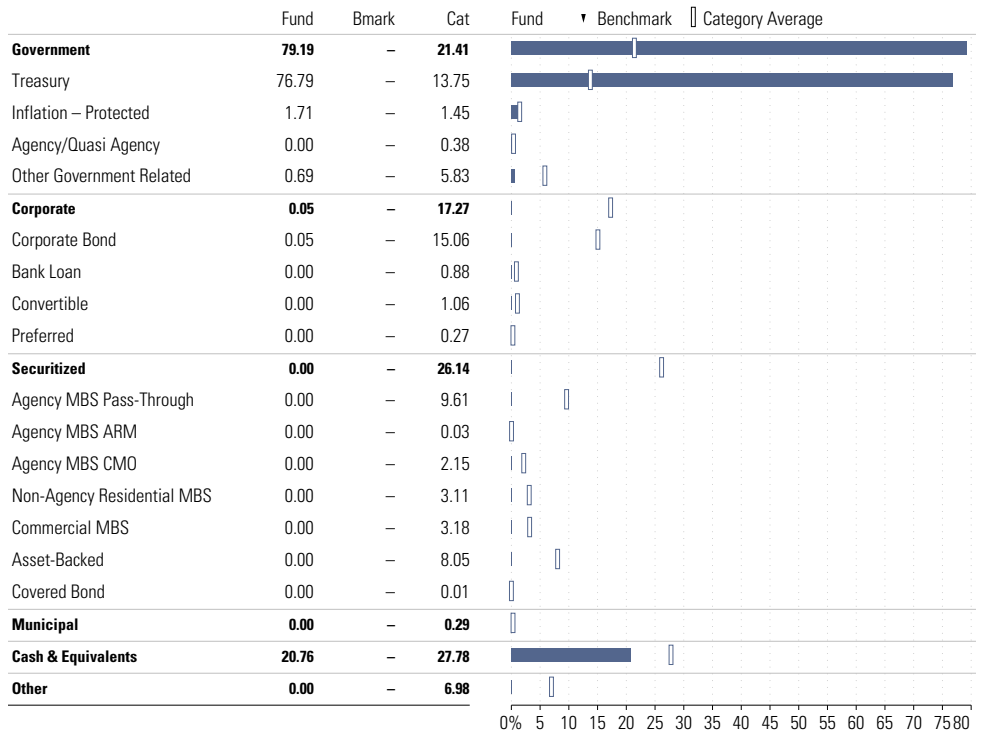


Asset Class	Net %	Cat%
US Stocks	0.00	0.33
Non-US Stocks	0.00	0.00
Bonds	83.60	73.01
Cash	16.38	22.58
Other	0.02	1.91
Total	100.00	100.00

Credit Rating Breakdown

	Fund	Bmark	Cat
AAA	41.64	57.60	18.81
AA	6.82	6.60	9.46
A	4.53	17.44	16.42
BBB	30.04	18.36	21.56
BB	10.74	0.00	15.19
B	2.66	0.00	10.38
Below B	3.57	0.00	5.47
Not Rated	0.00	0.00	2.72

Sector Weighting as of 09-30-2020



Top 10 Holdings as of 09-30-2020

Name	Maturity Date	% Net Asset	Cumulative %	Fixed Income Sector
United States Treasury Notes 1.75%	12-2024	13.19	13.19	-
⊕ Franklin IFT Money Market	-	11.23	24.42	-
Mexico (United Mexican States) 6.75%	03-2023	7.45	31.87	-
⊕ Japan(Govt Of) 0%	03-2021	4.38	36.25	-
⊖ Brazil (Federative Republic) 9.61%	01-2021	3.37	39.62	-
The Republic of Korea 1.38%	12-2029	2.89	42.51	-
Indonesia (Republic of) 9.5%	07-2023	2.86	45.37	-
United States Treasury Notes 2.62%	12-2025	2.68	48.06	-
⊕ Japan(Govt Of) 0%	12-2020	2.42	50.48	-
Mexico (United Mexican States) 8%	12-2023	2.41	52.89	-

Total Holdings 197

⊕ Increase ⊖ Decrease ✱ New to Portfolio

Vanguard International Value Inv VTRIX

Morningstar Category
Foreign Large Value

Morningstar Index
MSCI EAFE NR USD

Portfolio Manager(s)

Michael Bennett since 05-2010
Michael Fry since 05-2010
A. Krishna since 08-2012
Steven Morrow since 08-2012
Arjun Kumar since 10-2020
Shirley Woo since 10-2020

Quantitative Screens

Performance: The fund has finished in the Foreign Large Value category's top three quartiles in 9 of the 10 years it's been in existence.

Management: The fund's management has been in place for 12.38 years.

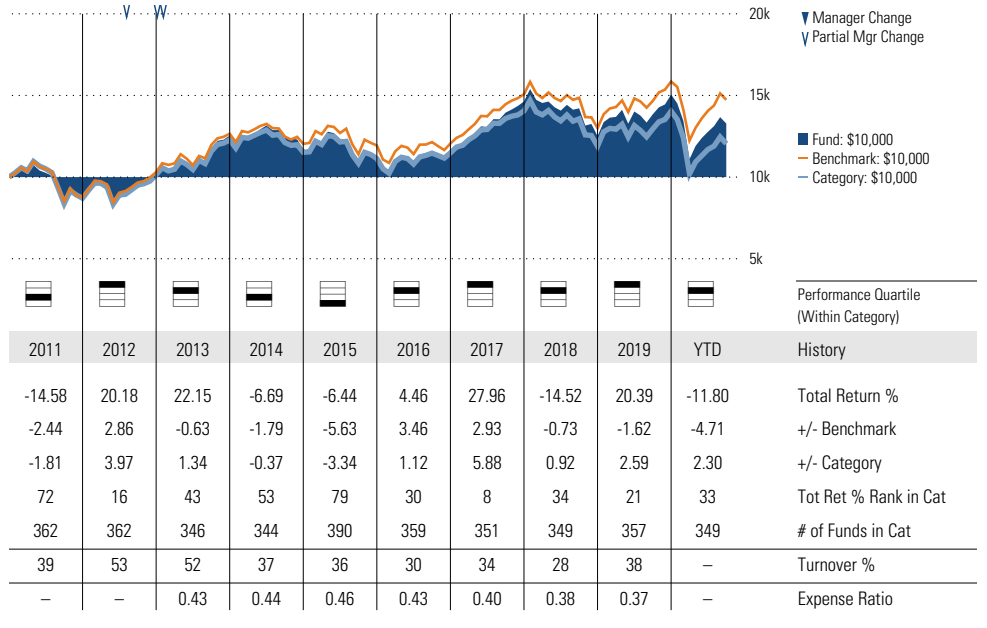
Style: The fund has landed in its primary style box — Large Value — 45.45 % of the time over the past three years.

Net Expense: The fund's expense ratio of 0.37 is 65.09% lower than the Foreign Large Value category average.

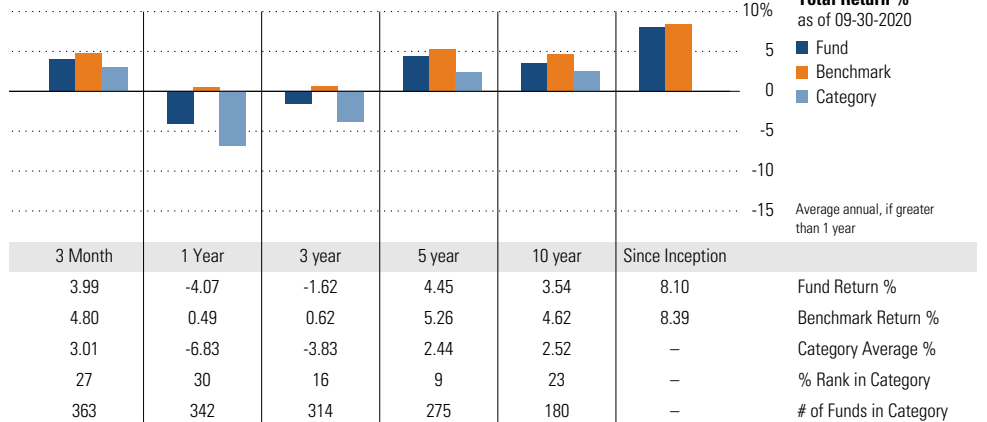
Morningstar Investment Management LLC Analysis

This foreign large value fund fails our style consistency screen owing to its occasional drift into the blend portion of the style box. However, the movement has been minor and the fund still pursues a value-oriented strategy.

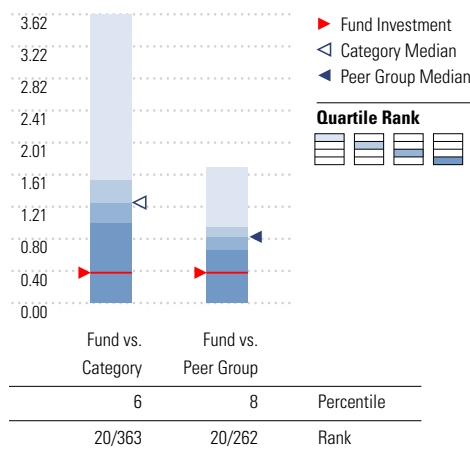
Growth of \$10,000



Trailing Performance



Net Expense



Peer group is a subset of the category and includes funds with the same management style (active vs. passive) and similar share class characteristics.

3-Year Risk Metrics

	Fund	Bmark	Cat
Alpha	-2.13	-	-4.56
Beta	1.07	-	1.10
R-Squared	96.54	-	93.16
Standard Deviation	16.89	15.45	17.57
Sharpe Ratio	-0.11	0.01	-0.23
Tracking Error	3.35	-	4.99
Information Ratio	-0.67	-	-1.01
Up Capture Ratio	99.42	-	95.81
Down Capture Ratio	109.96	-	118.15

Portfolio Metrics

	Fund	Bmark	Cat
Price/Earnings Ratio	15.87	19.92	14.64
Price/Book Ratio	1.22	1.54	1.00
Geom Avg Mkt Cap \$B	34.01	36.00	29.55
ROE	13.12	12.77	9.40

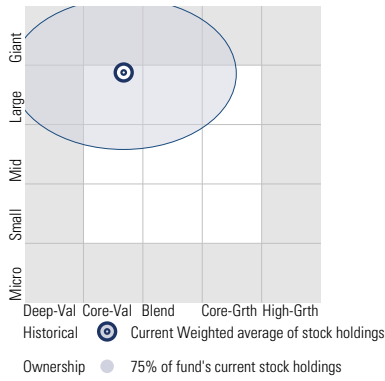
Vanguard International Value Inv VTRIX

Morningstar Category
Foreign Large Value

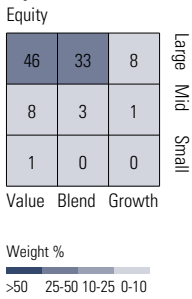
Morningstar Index
MSCI EAFE NR USD

Style Analysis as of 09-30-2020

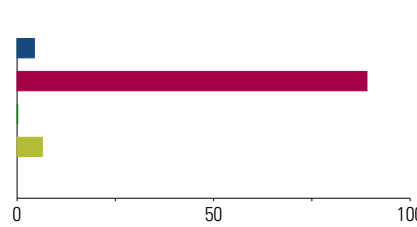
Morningstar Style Box™



Style Breakdown

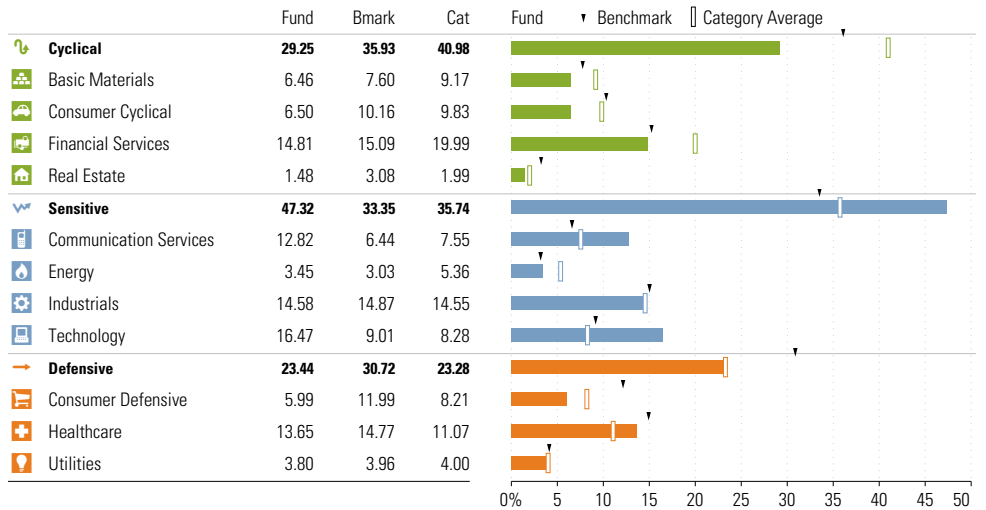


Asset Allocation as of 09-30-2020



Asset Class	Net %	Cat%
US Stocks	4.39	3.62
Non-US Stocks	89.02	94.66
Bonds	0.17	0.24
Cash	6.42	1.40
Other	0.00	0.09
Total	100.00	100.00

Sector Weighting as of 09-30-2020



World Regions % Equity 09-30-2020



Region	Fund %	Cat %	Region	Fund %	Cat %	Region	Fund %	Cat %	Market Maturity	Fund %
Greater Asia	37.27	33.75	Americas	8.02	6.09	Greater Europe	54.71	60.16	Developed Markets	88.85
Japan	16.84	19.08	North America	6.13	5.29	United Kingdom	12.79	16.23	Emerging Markets	11.15
Australasia	0.54	3.05	Central/Latin	1.89	0.80	W euro-ex UK	40.88	43.05	Not Available	0.00
Asia-4 Tigers	11.68	7.74				Emrgng Europe	0.29	0.40		
Asia-ex 4 Tigers	8.21	3.88				Africa	0.75	0.48		
Not Classified	0.00	0.00								

Top 10 Holdings as of 09-30-2020

Name	% Net Asset	Cumulative %	YTD Return %	Morningstar Sector
⊕ Vanguard Market Liquidity Inv	6.37	6.37	-	-
⊖ Novartis AG	2.72	9.09	-9.84	Healthcare
⊖ Sanofi SA	2.47	11.55	-1.27	Healthcare
⊕ Samsung Electronics Co Ltd	2.31	13.87	-	Technology
⊖ Tesco PLC	1.83	15.70	-14.18	Consumer Defensive
⊖ Panasonic Corp	1.61	17.31	-11.24	Technology
⊖ SAP SE	1.55	18.86	11.65	Technology
Sony Corp	1.53	20.39	9.20	Technology
⊖ Fresenius Medical Care AG & Co. KGaA	1.48	21.87	11.01	Healthcare
Samsung SDI Co Ltd	1.47	23.34	-	Technology

Total Holdings 159

⊕ Increase ⊖ Decrease ✱ New to Portfolio