American Century Inflation Adjs Bond R5 AIANX

Morningstar Category Inflation-Protected Bond Morningstar Index

BBgBarc US Treasury US TIPS TR USD

Portfolio Manager(s)

Robert Gahagan since 11-2001 James Platz since 09-2007 Miguel Castillo since 02-2014

Quantitative Screens

Performance: The fund has finished in the InflationProtected Bond category's top three quartiles in 9 of the 10 years it's been in existence.

Management: The fund's management has been in place for 19.85 years.

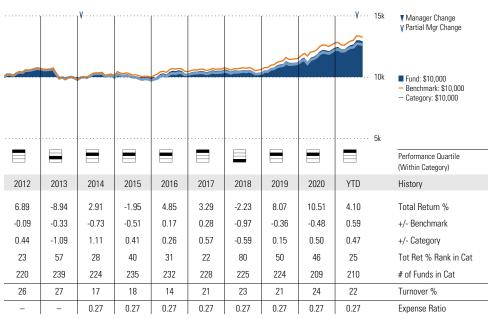
Style Consistency is not calculated for Fixed Income funds.

Net Expense: The fund's expense ratio of 0.27 is
 56.45% lower than the Inflation-Protected Bond category
 average.

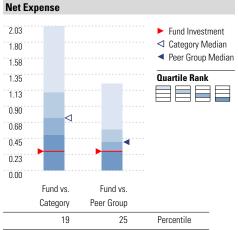
Morningstar Investment Management LLC Analysis

This fund passes all of Morningstar Investment
Management's quantitative screens. Morningstar
Investment Management has also assessed the fund from a
qualitative perspective and, as a fiduciary, is comfortable
recommending the fund's use in retirement plans.

Growth of \$10,000







Peer group is a subset of the category and includes funds with the same management style (active vs. passive) and similar share class characteristics.

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Rank

3-Year KISK Wetrics			
	Fund	Bmark	Cat
Alpha	-0.74	_	-0.20
Beta	1.06	_	0.91
R-Squared	96.40	_	77.98
Standard Deviation	4.41	4.07	4.36
Sharpe Ratio	1.35	1.53	1.33
Tracking Error	0.88	_	2.22
Information Ratio	-0.35	_	-0.58
Up Capture Ratio	100.62	_	89.37
Down Capture Ratio	112.46	_	94.35

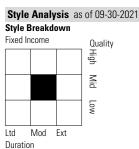
Portfolio Metrics			
	Fund	Bmark	Cat
Avg Eff Duration	7.52	4.52	6.27
Avg Eff Maturity	8.34	_	7.15

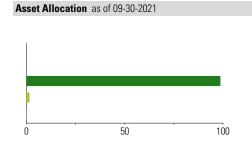


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American Century Inflation Adjs Bond R5 AIANX

Morningstar Category Inflation-Protected Bond Morningstar Index BBgBarc US Treasury US TIPS TR USD





Total	100.00	100.00
Other	0.14	0.45
Cash	1.36	1.11
Bonds	98.50	98.41
Non-US Stocks	0.00	0.00
US Stocks	0.00	0.03
Asset Class	Net %	Cat%

Credit Rating Breakdown	Fund	Bmark	Cat
AAA	86.89	0.00	96.46
AA	2.15	99.60	0.15
A	3.48	0.00	0.51
BBB	4.54	0.00	1.30
BB	0.09	0.00	0.37
В	0.00	0.00	0.05
Below B	0.00	0.00	0.01
Not Rated	2.85	0.40	1.15

	30-2021		_			П о .	
	Fund	Bmark	Cat	Fund	▼ Benchmark	Category Average	
Government	87.76	-	89.59				
Treasury	0.00	-	1.85				
Inflation – Protected	68.06	_	81.74				
Agency/Quasi Agency	0.00	_	0.08				
Other Government Related	19.70	_	5.92				
Corporate	3.85	-	2.76				
Corporate Bond	3.73	_	2.45				
Bank Loan	0.00	_	0.25				
Convertible	0.12	_	0.06				
Preferred	0.00	_	0.00				
Securitized	6.29	-	3.95				
Agency MBS Pass-Through	0.00	_	0.86				
Agency MBS ARM	0.00	_	0.00				
Agency MBS CMO	0.05	_	0.40				
Non-Agency Residential MBS	0.26	_	0.17				
Commercial MBS	1.14	_	0.48	D			
Asset-Backed	4.84	_	1.96				
Covered Bond	0.00	_	0.08				
Municipal	0.00	_	0.02				
Cash & Equivalents	2.08	_	3.55				
Other	0.00	_	0.10	0			

Name	Maturity Date	% Net Asset	Cumulative %	Fixed Income Sector
⊕ United States Treasury Notes 0.125%	10-2025	6.20	6.20	_
⊕ United States Treasury Notes 0.625%	01-2026	5.07	11.27	_
⊕ United States Treasury Notes 0.125%	01-2023	4.36	15.63	_
① United States Treasury Notes 0.25%	07-2029	4.11	19.74	_
⊕ United States Treasury Bonds 2%	01-2026	3.82	23.56	-
⊕ Us 5yr Note (Cbt) Dec21 Xcbt 20211231	12-2021	3.72	27.28	_
⊕ United States Treasury Notes 0.125%	07-2030	3.71	30.99	_
⊕ United States Treasury Notes 0.625%	01-2024	3.38	34.37	_
⊕ United States Treasury Bonds 0.75%	02-2042	2.93	37.31	_
⊕ United States Treasury Bonds 1.375%	02-2044	2.93	40.24	_

Total Holdings 214



American Funds New World R6 RNWGX

Morningstar Category
Diversified Emerging Mkts
MSCI EM NR USD

Portfolio Manager(s)

Carl Kawaja since 06-1999
Robert Lovelace since 06-1999
Nicholas Grace since 01-2008
Christopher Thomsen since 01-2009
Winnie Kwan since 01-2009
Tomonori Tani since 10-2013
Jonathan Knowles since 01-2016
Bradford Freer since 01-2017
Lisa Thompson since 10-2019
Kirstie Spence since 12-2019
Akira Shiraishi since 01-2021
Piyada Phanaphat since 01-2021

Quantitative Screens

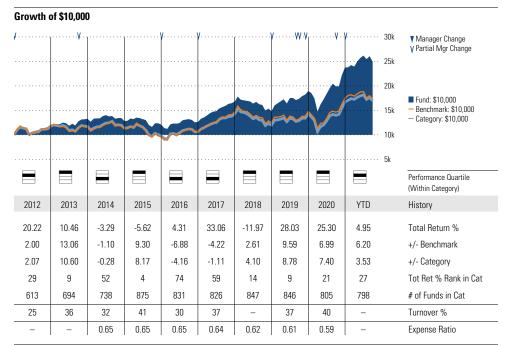
- Performance: The fund has finished in the Diversified Emerging Mkts category's top three quartiles in 10 of the 10 years it's been in existence.
- Management: The fund's management has been in place for 22.3 years.
- Style: The fund has landed in its primary style box Large Growth — 100 % of the time over the past three years.
- Net Expense: The fund's expense ratio of 0.59 is 50.83% lower than the Diversified Emerging Mkts category average.

Morningstar Investment Management LLC Analysis

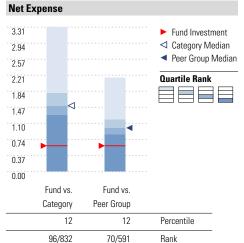
This fund passes all of Morningstar Investment
Management's quantitative screens. Morningstar
Investment Management has also assessed the fund from a
qualitative perspective and, as a fiduciary, is comfortable
recommending the fund's use in retirement plans.

ESG Metrics

Metric	Rating	Updated
ESG Commitment	1-Low	10-08-2021
Sustainability Rating	4	08-31-2021
Carbon Risk Score	Low Risk	06-30-2021







Peer group is a subset of the category and includes funds with the
same management style (active vs. passive) and similar share class
characteristics

3-1 car hisk menics			
	Fund	Bmark	Cat
Alpha	7.35	_	1.94
Beta	0.88	_	0.99
R-Squared	87.77	_	91.16
Standard Deviation	18.29	19.41	20.12
Sharpe Ratio	0.83	0.47	0.54
Tracking Error	6.79	_	5.76
Information Ratio	1.04	_	0.28
Up Capture Ratio	105.73	_	101.87
Down Capture Ratio	79.74	_	95.27

Portfolio Metrics			
	Fund	Bmark	Cat
Price/Earnings Ratio	22.69	13.61	15.33
Price/Book Ratio	3.49	1.89	2.34
Geom Avg Mkt Cap \$B	65.25	44.21	55.97
ROE	17.59	17.56	18.76



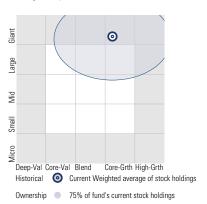


American Funds New World R6 RNWGX

Morningstar CategoryMorningstar IndexDiversified Emerging MktsMSCI EM NR USD

Style Analysis as of 09-30-2021

Morningstar Style Box™



Style Breakdown

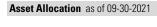
Equity

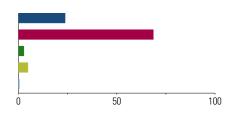
11	33	45	Large
1	4	4	Mid
0	0	0	Small

Value Blend Growth

Weight %

>50 25-50 10-25 0-10

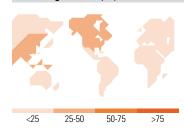




Total	100.00	100.00
Other	0.36	-0.22
Cash	4.74	2.56
Bonds	2.69	-0.11
Non-US Stocks	68.55	94.68
US Stocks	23.66	3.08
Asset Class	Net %	Cat%

		Fund	Bmark	Cat	Fund	1	Bench	mark	Cate	jory Ave	erage			
<u></u>	Cyclical	37.79	44.27	41.94										
A.	Basic Materials	7.42	8.54	6.71										
A	Consumer Cyclical	12.67	14.21	14.61			•							
æ	Financial Services	16.26	19.46	18.98					0					
fi	Real Estate	1.44	2.06	1.64										
W	Sensitive	40.13	42.70	44.88										-
	Communication Services	9.97	10.85	12.02										
•	Energy	3.51	5.97	4.50		[
Ф	Industrials	7.44	4.77	5.17										
	Technology	19.21	21.11	23.19										
→	Defensive	22.09	13.02	13.18										
Ħ	Consumer Defensive	5.70	5.70	7.04										
+	Healthcare	14.60	5.12	4.94										
•	Utilities	1.79	2.20	1.20	•									
					0%	5	10	15	20	25	30	35	40	45

World Regions % Equity 09-30-2021



	Fund %	Cat %	
Greater Asia	39.69	73.70	
Japan	2.98	0.12	
Australasia	0.63	0.05	
Asia-4 Tigers	8.65	27.27	
Asia-ex 4 Tigers	27.43	46.26	
Not Classified	0.00	0.00	

Americas	Fund % 37.10	Cat % 12.53	Greater Europe	Fund % 23.22	Cat % 13.77	Market Maturity	Fund %
North America	26.90	2.75	United Kingdom	2.77	0.79	Developed Markets	59.24
Central/Latin	10.20	9.78	W euro-ex UK	16.62	2.27	Emerging Markets	40.76
			Emrgng Europe	2.09	6.37	Not Available	0.00
			Africa	1.74	4.34		

Top 10 Holdings as of 09-30-2021				
Name	% Net Asset	Cumulative %	YTD Return %	Morningstar Sector
Capital Group Central Cash Fund	4.73	4.73	_	_
	2.67	7.39	27.51	Technology
⊕ MercadoLibre Inc ☐	2.25	9.64	0.25	Consumer Cyclical
	2.04	11.68	27.21	Energy
Kotak Mahindra Bank Ltd	1.96	13.64	0.54	Financial Services
⊕ Sea Ltd ADR	1.89	15.53	60.13	Communication Svc
☐ Taiwan Semiconductor Manufacturing Co Ltd	1.87	17.40	10.90	Technology
	1.61	19.01	11.11	Financial Services
⊕ Kweichow Moutai Co Ltd	1.37	20.38	-7.54	Consumer Defensive
	1.33	21.71	70.77	Technology

Total Holdings 562



Carillon Eagle Small Cap Growth I HSIIX

Morningstar Category

Small Growth

Morningstar Index Russell 2000 Growth TR USD

Portfolio Manager(s)

Bert Boksen since 12-1995 Eric Mintz since 03-2011 Christopher Sassouni since 03-2015

Quantitative Screens

- Performance: The fund has finished in the Small Growth category's top three quartiles in 7 of the 10 years it's been in existence.
- Management: The fund's management has been in place for 25.77 years.
- Style: The fund has landed in its primary style box Small Growth 75 % of the time over the past three years.
- Net Expense: The fund's expense ratio of 0.78 is 35.54% lower than the Small Growth category average.

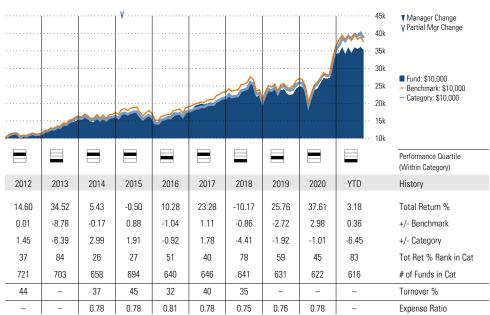
Morningstar Investment Management LLC Analysis

We are putting Carillon Eagle Small Cap Growth on watch. The fund's returns for the trailing three-, five-, and ten-year periods through June 30, 2021, rank in its category's bottom quartile. The fund will remain on watch while we assess management's ability to earn more-competitive results.

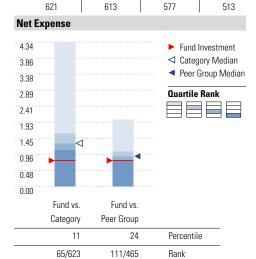
ESG Metrics

Metric	Rating	Updated
Sustainability Rating	2	08-31-2021

Growth of \$10,000



Trailing Performance Total Return % 40% as of 09-30-2021 ■ Fund 30 Benchmark Category 15 10 5 0 -10 Average annual, if greater than 1 year 3 Month 1 Year 10 year Since Inception 3 year 5 year Fund Return % -2.1730.31 11.79 15.31 14.67 11.23 -5.65 33.27 11.70 15.34 15.74 10.26 Benchmark Return % -2 57 39 55 15 66 18 25 16 46 Category Average % 52 84 76 74 % Rank in Category 390 # of Funds in Category



3-Year Risk Metrics			
	Fund	Bmark	Cat
Alpha	0.41	_	4.26
Beta	0.98	_	0.94
R-Squared	96.04	_	91.55
Standard Deviation	25.58	25.66	25.23
Sharpe Ratio	0.52	0.52	0.66
Tracking Error	5.13	_	7.52
Information Ratio	0.02	_	0.51
Up Capture Ratio	100.91	_	100.02
Down Capture Ratio	100.88	_	88.35

Portfolio Metrics			
	Fund	Bmark	Cat
Price/Earnings Ratio	32.78	23.33	32.72
Price/Book Ratio	5.76	5.12	5.42
Geom Avg Mkt Cap \$B	4.96	3.07	5.86
ROE	13.26	5.88	3.67



Carillon Eagle Small Cap Growth I HSIIX

Morningstar Category Small Growth

Morningstar Index Russell 2000 Growth TR USD

Style Analysis as of 09-30-2021

Morningstar Style Box™



Style Breakdown

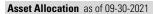
Equity

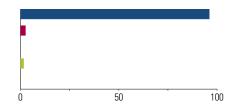
1. /			
0	0	0	Large
0	9	17	MIN
4	28	42	Silidii

Value Blend Growth

Weight %

>50 25-50 10-25 0-10







		Fund	Bmark	Cat	Fund		▼ Ben	chmark	: I Ca	ategory	Avera	ae		
b	Cyclical	24.54	24.23	24.95						[]				
à.	Basic Materials	4.57	3.10	2.45										
-	Consumer Cyclical	12.77	13.14	12.31)						
ê	Financial Services	5.67	5.13	7.72										
b	Real Estate	1.53	2.86	2.47										
MI	Sensitive	44.08	43.14	45.11										
	Communication Services	0.00	3.19	2.51	[[]									
•	Energy	1.80	2.06	1.30	= 0									
\$	Industrials	18.03	15.13	15.61						_				
3	Technology	24.25	22.76	25.69								_		
→	Defensive	31.38	32.63	29.94								1		
Ę	Consumer Defensive	4.95	3.71	4.14		0								
ř	Healthcare	26.43	28.64	24.98			- :		:		7			
2	Utilities	0.00	0.28	0.82	i]									

Top 15 Holdings as of 09-30-2021				
Name	% Net Asset	Cumulative %	YTD Return %	Morningstar Sector
⊕ Everi Holdings Inc	3.53	3.53	75.09	Consumer Cyclical
○ Chart Industries Inc	3.02	6.55	62.25	Industrials
 Quaker Chemical Corp 	2.93	9.48	-5.72	Basic Materials
	2.48	11.96	-10.69	Industrials
	2.36	14.32	31.26	Technology
⊝ Pegasystems Inc	2.34	16.66	-4.56	Technology
⊕ Everbridge Inc	2.20	18.86	1.32	Technology
⊖ Landstar System Inc	2.07	20.93	19.18	Industrials
	2.04	22.97	-6.45	Industrials
⊕ LPL Financial Holdings Inc	1.98	24.95	51.13	Financial Services
⊖ Universal Electronics Inc	1.98	26.92	-6.12	Technology
Viper Energy Partners LP Common Units	1.77	28.69	94.23	Energy
⊕ Evolent Health Inc A	1.76	30.46	93.39	Healthcare
⇒ PJT Partners Inc A	1.68	32.14	5.33	Financial Services
⇒ Silicon Laboratories Inc	1.66	33.80	10.07	Technology

Total Holdings 98



Metropolitan West Total Return Bd I MWTIX

Morningstar Category Morningstar Index
Intermediate Core-Plus Bond BBgBarc US Agg Bond TR USD

Portfolio Manager(s)

Laird Landmann since 03-1997 Stephen Kane since 03-1997 Tad Rivelle since 03-1997 Bryan Whalen since 12-2004

Quantitative Screens

Performance: The fund has finished in the Intermediate Core-Plus Bond category's top three quartiles in 8 of the 10 years it's been in existence.

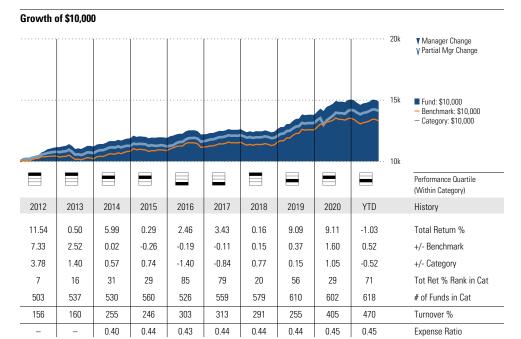
Management: The fund's management has been in place for 24.52 years.

Style Consistency is not calculated for Fixed Income funds.

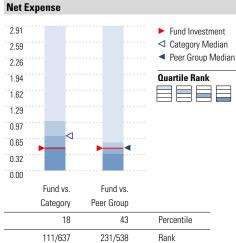
Net Expense: The fund's expense ratio of 0.45 is 40.79% lower than the Intermediate Core-Plus Bond category average.

Morningstar Investment Management LLC Analysis

This fund passes all of Morningstar Investment
Management's quantitative screens. Morningstar
Investment Management has also assessed the fund from a
qualitative perspective and, as a fiduciary, is comfortable
recommending the fund's use in retirement plans.







3-Year KISK Wetrics			
	Fund	Bmark	Cat
Alpha	0.72	_	0.48
Beta	1.01	_	0.99
R-Squared	96.53	_	62.23
Standard Deviation	3.63	3.54	4.66
Sharpe Ratio	1.41	1.23	1.06
Tracking Error	0.68	_	2.94
Information Ratio	1.17	_	0.16
Up Capture Ratio	106.99	_	110.92
Down Capture Ratio	92.29	_	117.39

Portfolio Metrics			
	Fund	Bmark	Cat
Avg Eff Duration	6.04	4.43	5.89
Avg Eff Maturity	8.11	_	7.41



Metropolitan West Total Return Bd I MWTIX

Morningstar Category Morningstar Index

Intermediate Core-Plus Bond BBgBarc US Agg Bond TR USD



	7			
-50	0	50	100	150

Asset Allocation as of 09-30-2021

Asset Class	Net %	Cat%
US Stocks	0.01	0.07
Non-US Stocks	0.00	0.00
Bonds	107.48	96.97
Cash	-9.42	0.88
Other	1.93	2.08
Total	100.00	100.00

Credit Rating Breakdown	Fund	Bmark	Cat
AAA	68.35	3.53	47.76
AA	2.68	74.59	4.13
A	7.77	10.82	10.83
BBB	15.00	8.32	22.67
BB	2.79	0.28	6.45
В	0.72	0.00	3.21
Below B	2.68	0.00	1.52
Not Rated	0.01	2.46	3.43

	· ·			0%	5	10	15	20	25	30	35	4
Other .	0.35	_	0.83	•								
Cash & Equivalents	5.68	_	7.42									
Municipal	0.55	-	0.93	[]								
Covered Bond	0.00	_	0.00									
Asset-Backed	5.30	_	9.24									
Commercial MBS	1.46	_	5.02									
Non-Agency Residential MBS	3.65	_	0.62									
Agency MBS CMO	0.61	_	1.94	I								
Agency MBS ARM	0.00	_	0.03									
Agency MBS Pass-Through	27.15	_	15.49		:							
Securitized	38.17	_	32.34			:	-	-	:			
Preferred	0.00	_	0.18									
Convertible	1.66	_	1.27									
Bank Loan	1.35	_	0.68	0								
Corporate Bond	17.84	_	28.11									
Corporate	20.85	_	30.24							1		
Other Government Related	0.02	_	7.25	7								
Agency/Quasi Agency	0.86	_	0.77									
Inflation – Protected	0.24	_	1.50		:	:	:	1	:	- 1		
Treasury	33.28	_	18.38			:	:	1	:		_	
Government	Fund 34.40	Bmark -	27.90	Fund	. '	Benchma	ark U.C	ategory	Average	1		
Sector Weighting as of 09-		р .	Cat			D 1	. Пс					

Name	Maturity Date	% Net Asset	Cumulative %	Fixed Income Sector
Cash & Cash Equivalents	_	16.04	16.04	_
⊕ Federal National Mortgage Association 2%	11-2051	8.22	24.26	_
⊕ Federal National Mortgage Association 2.5%	11-2051	7.56	31.82	_
United States Treasury Notes 0.125%	08-2023	6.23	38.05	_
⊕ United States Treasury Notes 0.875%	09-2026	5.65	43.70	-
United States Treasury Notes 0.125%	07-2023	5.21	48.91	_
⊕ United States Treasury Notes 0.25%	09-2023	4.80	53.71	_
⊕ United States Treasury Bonds 2%	08-2051	4.67	58.38	_
	08-2026	3.67	62.05	_
⊕ United States Treasury Notes 1.25%	08-2031	2.92	64.97	_

Total Holdings 1773



MFS Research International R4 MRSJX

Morningstar Category Foreign Large Blend Morningstar Index MSCI ACWI Ex USA NR USD

Portfolio Manager(s)

Victoria Higley since 04-2016 Camille Lee since 09-2018

Quantitative Screens

Performance: The fund has finished in the Foreign Large Blend category's top three quartiles in 9 of the 10 years it's been in existence.

Management: The fund's management has been in place for 5.42 years.

× Style: The fund has landed in its primary style box — Large Blend — 62.86 % of the time over the past three years

Net Expense: The fund's expense ratio of 0.82 is
 11.83% lower than the Foreign Large Blend category average.

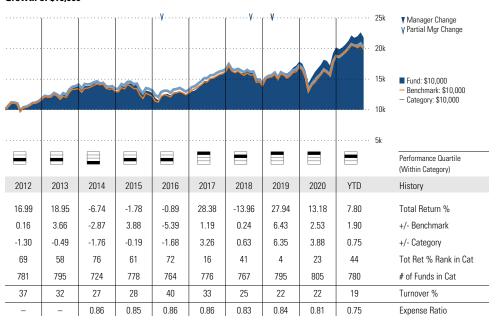
Morningstar Investment Management LLC Analysis

This fund fails our style consistency screen owing to a slight drift into the large growth column of our style box. We are monitoring the situation, but the portfolio still represents a blend strategy.

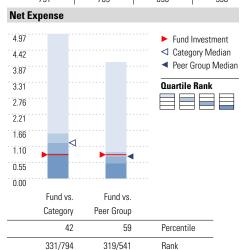
ESG Metrics

Metric	Rating	Updated
ESG Commitment	2-Basic	10-08-2021
Sustainability Rating	4	08-31-2021
Carbon Risk Score	Low Risk	06-30-2021

Growth of \$10,000







3-Year KISK Wetrics			
	Fund	Bmark	Cat
Alpha	2.94	_	-0.02
Beta	0.91	_	1.00
R-Squared	94.16	_	94.58
Standard Deviation	16.54	17.73	18.29
Sharpe Ratio	0.62	0.46	0.45
Tracking Error	4.33	-	4.31
Information Ratio	0.57	-	-0.01
Up Capture Ratio	100.23	-	100.18
Down Capture Ratio	89.26	-	100.74

Portfolio Metrics			
	Fund	Bmark	Cat
Price/Earnings Ratio	21.22	14.84	14.52
Price/Book Ratio	2.36	1.86	1.93
Geom Avg Mkt Cap \$B	45.97	45.39	53.11
ROE	18.06	16.84	17.78



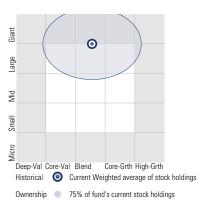
MFS Research International R4 MRSJX

Morningstar Category Foreign Large Blend

Morningstar Index MSCI ACWI Ex USA NR USD

Style Analysis as of 09-30-2021

Morningstar Style Box™



Style Breakdown

Equity

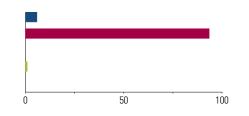
. ,			
19	51	17	Large
3	5	5	MIG
0	0	0	Small

Value Blend Growth

Weight %

>50 25-50 10-25 0-10

Asset Allocation as of 09-30-2021



Total	100.00	100.00
Other	0.00	-0.22
Cash	0.81	2.22
Bonds	0.00	0.35
Non-US Stocks	93.42	94.69
US Stocks	5.77	2.96
Asset Class	Net %	Cat%

		Fund	Bmark	Cat	Fund	۱ ۱	Bench	mark	Cateo	jory Ave	rage		_	
Դ	Cyclical	38.43	41.11	38.93									- [] : [*]	
æ.	Basic Materials	8.75	7.90	7.83										
A	Consumer Cyclical	9.37	11.47	11.46										
,	Financial Services	17.70	19.23	17.37]					
fi	Real Estate	2.61	2.51	2.27										
W	Sensitive	36.45	37.67	37.29										
0	Communication Services	8.77	7.05	6.36										
•	Energy	3.29	5.14	3.72		0								
Ф	Industrials	15.86	11.84	14.91										
	Technology	8.53	13.64	12.30			- [
-	Defensive	25.14	21.23	23.80			•							
Ħ	Consumer Defensive	9.21	8.47	9.40										
+	Healthcare	12.83	9.83	11.61										
•	Utilities	3.10	2.93	2.79										
					0%	5	10	15	20	25	30	35	40	4

World Regions % Equity 09-30-2021



	Fund %	Cat %
Greater Asia	37.32	36.36
Japan	21.12	19.24
Australasia	2.84	4.72
Asia-4 Tigers	6.52	7.26
Asia-ex 4 Tigers	6.84	5.14
Not Classified	0.00	0.00

Americas	Fund % 8.13	Cat % 7.71	Greater Europe	Fund % 54.54	Cat % 55.94	Market Maturity	Fund %
North America	8.13	6.68	United Kingdom	10.23	12.60	Developed Markets	93.15
Central/Latin	0.00	1.03	W euro-ex UK	44.31	41.93	Emerging Markets	6.85
			Emrgng Europe	0.00	0.55	Not Available	0.00
			Africa	0.00	0.86		

Top 10 Holdings as of 09-30-2021				
Name	% Net Asset	Cumulative %	YTD Return %	Morningstar Sector
€ Roche Holding AG	3.15	3.15	9.70	Healthcare
Nestle SA	2.95	6.09	9.81	Consumer Defensive
Novo Nordisk A/S Class B	2.94	9.03	47.25	Healthcare
Schneider Electric SE	2.57	11.61	23.84	Industrials
Linde PLC	2.31	13.92	12.54	Basic Materials
LVMH Moet Hennessy Louis Vuitton SE	2.14	16.06	22.16	Consumer Cyclical
Aon PLC	2.12	18.18	35.96	Financial Services
Đ Hitachi Ltd	1.99	20.17	64.42	Industrials
AIA Group Ltd	1.61	21.78	-4.31	Financial Services
BNP Paribas Act. Cat.A	1.60	23.38	32.85	Financial Services

Total Holdings 121

⊕ Increase ⊖ Decrease 🕸 New to Portfolio



MFS Value R4 MEIJX

Portfolio Manager(s)

Nevin Chitkara since 05-2006 Katherine Cannan since 12-2019

Quantitative Screens

- Performance: The fund has finished in the Large Value category's top three quartiles in 10 of the 10 years it's been in existence.
- Management: The fund's management has been in place for 15.35 years.
- Net Expense: The fund's expense ratio of 0.58 is 38.3% lower than the Large Value category average.

Morningstar Investment Management LLC Analysis

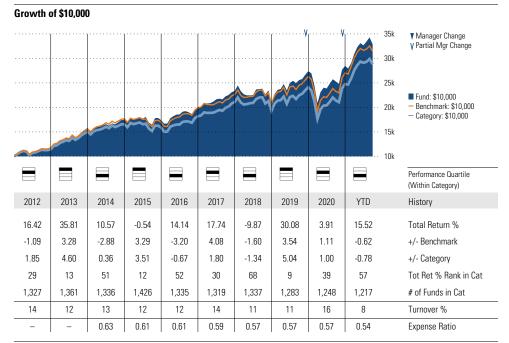
This fund passes all of Morningstar Investment
Management's quantitative screens. Morningstar
Investment Management has also assessed the fund from a
qualitative perspective and, as a fiduciary, is comfortable
recommending the fund's use in retirement plans.

ESG Metrics

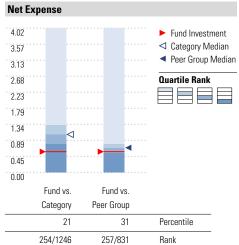
Metric	Rating	Updated
Sustainability Rating	3	08-31-2021
Carbon Risk Score	Low Risk	06-30-2021

Morningstar Category Large Value

Morningstar Index Russell 1000 Value TR USD







3-Year Risk Metrics			
	Fund	Bmark	Cat
Alpha	1.81	_	-0.25
Beta	0.92	_	0.99
R-Squared	97.99	_	95.86
Standard Deviation	18.79	20.18	20.37
Sharpe Ratio	0.61	0.52	0.51
Tracking Error	3.10	-	4.50
Information Ratio	0.41	_	-0.14
Up Capture Ratio	99.24	_	98.13
Down Capture Ratio	93.83	_	99.39

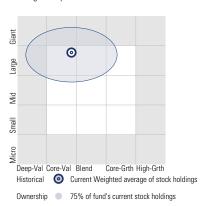
Portfolio Metrics			
	Fund	Bmark	Cat
Price/Earnings Ratio	19.58	17.83	17.68
Price/Book Ratio	3.03	2.44	2.62
Geom Avg Mkt Cap \$B	104.75	73.35	114.13
ROE	25.95	16.34	21.91



MFS Value R4 MEIJX

Style Analysis as of 09-30-2021

Morningstar Style Box™



Style Breakdown

Equity

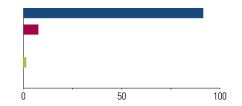
40	45	5	Large
3	7	0	Mid
0	0	0	Small

Value Blend Growth

Weight %

>50 25-50 10-25 0-10

Asset Allocation as of 09-30-2021



Total	100.00	100.00
Other	0.00	0.99
Cash	1.25	0.80
Bonds	0.00	0.43
Non-US Stocks	7.42	5.69
US Stocks	91.34	92.09
Asset Class	Net %	Cat%

Morningstar Index

Russell 1000 Value TR USD

Morningstar Category

Large Value

		Fund	Bmark	Cat	Fund		Benchmark	Πra	tegory A	Vorano		
Ն	Cyclical	35.47	34.70	33.81	Tullu		Dencimark] 00	reguly F	weraye		
_	-										- :	
à.	Basic Materials	3.71	2.90	3.47		U i	_					
4	Consumer Cyclical	2.18	5.56	7.13								
ê	Financial Services	29.18	21.33	20.14								
ŧ	Real Estate	0.40	4.91	3.07] [
M	Sensitive	32.90	35.33	37.15								
	Communication Services	3.15	8.49	7.45								
ð	Energy	2.58	5.16	5.52			_					
¢	Industrials	17.67	11.42	12.07		- :						
	Technology	9.50	10.26	12.11								
→	Defensive	31.64	29.96	29.04			_					
=	Consumer Defensive	6.92	7.62	9.07			. [
٠	Healthcare	18.52	17.51	15.30								
1	Utilities	6.20	4.83	4.67								

Name	% Net Asset	Cumulative %	YTD Return %	Morningstar Sector
JPMorgan Chase & Co	4.64	4.64	30.94	Financial Services
Johnson & Johnson	3.44	8.07	4.61	Healthcare
Comcast Corp Class A	3.11	11.18	8.13	Communication Svc
Accenture PLC Class A	2.82	14.00	23.49	Technology
Aon PLC	2.71	16.71	35.96	Financial Services
Texas Instruments Inc	2.61	19.32	18.97	Technology
Medtronic PLC	2.51	21.83	8.58	Healthcare
Honeywell International Inc	2.46	24.29	1.11	Industrials
Northrop Grumman Corp	2.10	26.39	19.70	Industrials
Marsh & McLennan Companies Inc	2.10	28.49	30.68	Financial Services
Chubb Ltd	2.09	30.58	14.25	Financial Services
Thermo Fisher Scientific Inc	2.04	32.62	22.83	Healthcare
Duke Energy Corp	2.03	34.65	9.77	Utilities
Citigroup Inc	2.01	36.66	16.30	Financial Services
Cigna Corp	1.83	38.49	-2.41	Healthcare

Total Holdings 79



PIMCO Income I2 PONPX

Portfolio Manager(s)

Daniel Ivascyn since 03-2007 Alfred Murata since 03-2013 Joshua Anderson since 07-2018

Quantitative Screens

Performance: The fund has finished in the Multisector Bond category's top three quartiles in 9 of the 10 years it's been in existence.

Management: The fund's management has been in place for 14.52 years.

Style Consistency is not calculated for Fixed Income funds.

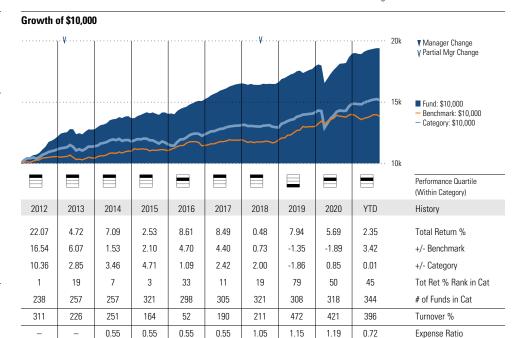
Net Expense: The fund's expense ratio of 0.72 is 28% lower than the Multisector Bond category average.

Morningstar Investment Management LLC Analysis

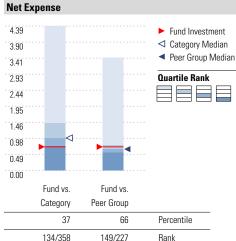
This fund passes all of Morningstar Investment
Management's quantitative screens. Morningstar
Investment Management has also assessed the fund from a
qualitative perspective and, as a fiduciary, is comfortable
recommending the fund's use in retirement plans.



Morningstar Index BBgBarc US Universal TR USD







3-Year RISK Wetrics			
	Fund	Bmark	Cat
Alpha	1.26	_	-1.42
Beta	0.79	_	1.24
R-Squared	24.18	-	34.95
Standard Deviation	5.75	3.59	7.92
Sharpe Ratio	0.79	1.27	0.62
Tracking Error	5.06	-	6.61
Information Ratio	0.00	-	-0.05
Up Capture Ratio	87.85	-	108.28
Down Capture Ratio	65.25	-	140.10

Portfolio Metrics			
	Fund	Bmark	Cat
Avg Eff Duration	1.87	4.55	3.58
Avg Eff Maturity	3.05	7.69	5.99



PIMCO Income I2 PONPX

Style Analysis as of 09-30-2021
Style Breakdown
Fixed Income

Quality

G

G

Ltd Mod Ext
Duration

Credit Rating Breakdown	Fund	Bmark	Cat
AAA	56.00	67.64	15.89
AA	7.00	3.23	3.70
A	4.00	10.03	6.82
BBB	14.00	10.89	24.40
BB	6.00	3.19	22.51
В	7.00	3.64	13.98
Below B	6.00	1.38	4.87
Not Rated	0.00	0.00	7.83

Multisector Bond BBgBarc US Universal TR USD Asset Allocation as of 09-30-2021 Asset Class Cat% Net % US Stocks 0.91 2.02 Non-US Stocks 2.57 0.12 Bonds 62.87 94.04 28.58 Cash -0.04 Other 5.07 3.88 50 100 Total 100.00 100.00

Morningstar Category

Morningstar Index

Other	12.09	_	4.65									
Cash & Equivalents	29.80	_	5.84									
Municipal	0.05	_	0.43	ı[]								
Covered Bond	0.00	_	0.02									
Asset-Backed	8.52	_	11.67		1							
Commercial MBS	0.23	_	1.82	1 [
Non-Agency Residential MBS	3.09	_	2.01									
Agency MBS CMO	0.43	_	3.89	. []							
Agency MBS ARM	0.00	_	0.00									
Agency MBS Pass-Through	6.87	_	7.36									
Securitized	19.14	_	26.77									
Preferred	0.28	_	0.83	1[]								
Convertible	1.49	_	3.04									
Bank Loan	0.93	_	3.71									
Corporate Bond	6.13	_	33.52									
Corporate	8.83	_	41.10									
Other Government Related	21.13	_	9.34					:				
Agency/Quasi Agency	0.61	_	1.25									
Inflation – Protected	1.90	_	0.61									
Treasury	4.39	_	9.63			П						
Government	28.03	_	20.83						, ,	Ť		
	Fund	Bmark	Cat	Fund	•	Benchi	mark	☐ Cated	gory Ave	rage		

Top 10 Holdings as of 09-30-2021				
Name	Maturity Date	% Net Asset	Cumulative %	Fixed Income Sector
Irs Eur -0.33000 03/18/20-2Y Lch Receive	03-2022	14.04	14.04	_
Irs Eur -0.33000 03/18/20-2Y Lch Pay	03-2022	14.02	28.06	_
→ 10 Year Treasury Note Future Sept 21	09-2021	12.31	40.37	_
⊕ IRS USD 0.30000 12/19/20-3Y* CME Pay	06-2024	10.39	50.76	_
⊕ IRS USD 0.30000 12/19/20-3Y* CME Receive	06-2024	10.31	61.07	_
⊕ ZCS BRL 4.9 05/13/21-01/03/22 CME Pay	01-2022	9.37	70.44	_
€ ZCS BRL 4.9 05/13/21-01/03/22 CME Receive	01-2022	9.35	79.79	_
☆ Cash Offset	_	9.05	88.84	_
☆ Offset: Unsettled Trades	_	7.49	96.33	_
IRS USD 0.50000 06/16/21-5Y CME Pay	06-2026	7.35	103.68	_

Total Holdings 7847



PIMCO Short-Term I2 PTSPX

Morningstar Category Ultrashort Bond

Morningstar Index

BBgBarc US Agg Bond TR USD

Portfolio Manager(s)

Jerome Schneider since 01-2011 Nathan Chiaverini since 04-2019 Andrew Wittkop since 04-2019

Quantitative Screens

Performance: The fund has finished in the Ultrashort Bond category's top three quartiles in 9 of the 10 years it's been in existence.

Management: The fund's management has been in place for 10.75 years.

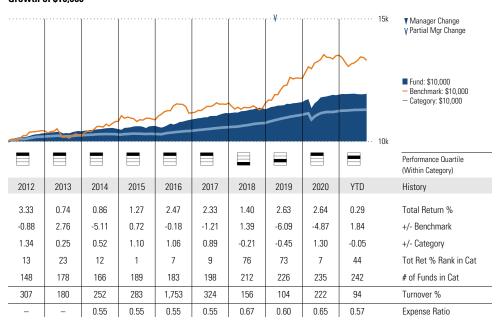
Style Consistency is not calculated for Fixed Income funds.

× Net Expense: The fund's expense ratio of 0.57 is 29.55% higher than the Ultrashort Bond category average.

Morningstar Investment Management LLC Analysis

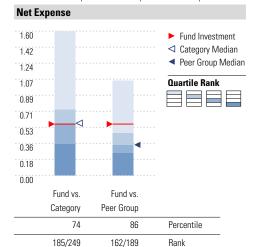
This fund fails our expense screen with fees that are higher than the broad category average. Plan costs are sometimes wrapped into fund fees, but because costs are predictive of a fund's future relative performance, we would still like to see lower overall expenses here.

Growth of \$10,000



Trailing Performance





Peer group is a subset of the category and includes funds with the
same management style (active vs. passive) and similar share class
characteristics

3-Year Risk Metrics			
	Fund	Bmark	Cat
Alpha	1.04	_	0.86
Beta	0.13	-	0.16
R-Squared	3.86	-	13.56
Standard Deviation	2.37	3.54	1.80
Sharpe Ratio	0.29	1.23	0.39
Tracking Error	3.86	-	3.61
Information Ratio	-0.94	-	-1.05
Up Capture Ratio	25.24	-	25.04
Down Capture Ratio	10.87	-	12.30

Portfolio Metrics			
	Fund	Bmark	Cat
Avg Eff Duration	0.09	4.43	0.82
Avg Eff Maturity	0.14	_	3.03



PIMCO Short-Term I2 PTSPX

Style Analysis as of 09-30-2021								
Style Breakdown								
Fixed Income	Quality							
	High							
	M id							
	Low							
Itd Mod Ext								
Duration								

Credit Rating Breakdown	Fund	Bmark	Cat
AAA	28.00	3.53	35.21
AA	9.00	74.59	4.53
A	29.00	10.82	16.83
BBB	25.00	8.32	24.77
BB	7.00	0.28	2.75
В	2.00	0.00	1.92
Below B	0.00	0.00	0.49
Not Rated	0.00	2.46	13.49

Ultrashort Bond BBgBarc US Agg Bond TR USD Asset Allocation as of 09-30-2021 Asset Class Net % Cat% US Stocks 0.08 0.16 Non-US Stocks 0.00 0.00 Bonds 79.17 75.39 Cash 15.69 20.66 Other 5.00 3.85 50 100 Total 100.00 100.00

Morningstar Category

Morningstar Index

Sector Weighting as of 09-	30-2021											
	Fund	Bmark	Cat	Fund	•	Benchmark	[] C	ategory A	Average			
Government	34.91	-	11.93									
Treasury	1.00	_	6.36									
Inflation - Protected	0.00	_	0.05	ĺ								
Agency/Quasi Agency	8.01	_	1.53									
Other Government Related	25.90	_	3.99			:						
Corporate	19.90	_	38.91									
Corporate Bond	18.58	_	34.40		-							
Bank Loan	0.00	_	0.99									
Convertible	1.32	_	3.52									
Preferred	0.00	-	0.00	į								
Securitized	19.10	_	25.83									
Agency MBS Pass-Through	0.66	_	1.52									
Agency MBS ARM	0.02	_	0.79									
Agency MBS CMO	1.77	_	5.59									
Non-Agency Residential MBS	0.68	_	0.46									
Commercial MBS	2.37	_	0.84									
Asset-Backed	13.60	_	16.62									
Covered Bond	0.00	_	0.01									
Municipal	0.48	_	1.28	•								
Cash & Equivalents	15.16	_	21.90									
Other	7.57	-	0.05									
				n%	5	10	15	20	25	3U	35	40

Top 10 Holdings as of 09-30-2021				
Name	Maturity Date	% Net Asset	Cumulative %	Fixed Income Sector
→ Pimco Fds	10-2021	18.93	18.93	_
⊕ 3 Month Canadian Bankers' Acceptance Future Dec 22	12-2022	17.58	36.51	_
	10-2021	14.15	50.67	-
⊕ 3 Month Canadian Bankers' Acceptance Future Mar 23	03-2023	10.08	60.75	_
⊖ Ultra 10 Year US Treasury Note Future Sept 21	09-2021	5.73	66.48	_
☆ Cash Offset	_	5.10	71.58	_
IRS USD R 3ML/1ML+9.75 01/13/22-23 CME Pay	01-2023	4.93	76.52	_
IRS USD R 3ML/1ML+9.75 01/13/22-23 CME Receive	01-2023	4.93	81.45	_
→ BRITISH POUND STERLING Purchased	08-2021	4.54	85.99	_
→ BRITISH POUND STERLING Sold	08-2021	4.54	90.53	_

Total Holdings 1237



T. Rowe Price Retirement 2010 TRRAX

Morningstar Category Target-Date 2000-2010 Morningstar Index Morningstar Lifetime Mod 2010 TR USD

Portfolio Manager(s)

Wyatt Lee since 08-2015 Kimberly DeDominicis since 10-2019 Andrew Jacobs van Merlen since 01-2020

Quantitative Screens

Performance: The fund has finished in the Target-Date 2000-2010 category's top three quartiles in 10 of the 10 years it's been in existence.

Management: The fund's management has been in place for 6.17 years.

✓ Net Expense: The fund's expense ratio of 0.49 is
14.04% lower than the Target-Date 2000-2010 category average.

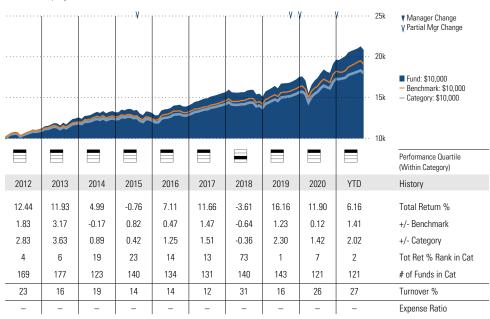
Morningstar Investment Management LLC Analysis

This fund passes all of Morningstar Investment
Management's quantitative screens. Morningstar
Investment Management has also assessed the fund from a
qualitative perspective and, as a fiduciary, is comfortable
recommending the fund's use in retirement plans.

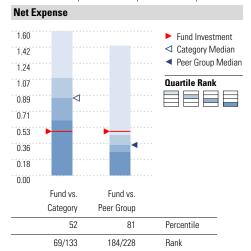
ESG Metrics

Metric	Rating	Updated
ESG Commitment	1-Low	10-08-2021

Growth of \$10,000



Trailing Performance Total Return % as of 09-30-2021 Fund Benchmark Category Average annual, if greater than 1 year 3 Month 1 Year 10 year Since Inception 3 year 5 year -0.05 14.72 9.34 8.09 8.29 7.76 Fund Return % -0.07 12.03 8.67 7.37 7.20 6.55 Benchmark Return % 10.70 7 92 6 89 6 93 -0.15 Category Average % 17 3 3 % Rank in Category 130 121 114 78 53 # of Funds in Category



3-Year RISK Wietrics			
	Fund	Bmark	Cat
Alpha	-0.70	-	-0.20
Beta	1.17	-	0.92
R-Squared	96.85	-	96.96
Standard Deviation	9.57	8.07	7.52
Sharpe Ratio	0.87	0.94	0.90
Tracking Error	2.17	-	1.82
Information Ratio	0.31	-	-0.53
Up Capture Ratio	108.75	-	88.79
Down Capture Ratio	110.12	-	88.28

Portfolio Metrics			
	Fund	Bmark	Cat
Price/Earnings Ratio	20.83	19.23	19.23
Price/Book Ratio	2.83	2.69	2.82
Avg Eff Duration	5.31	_	6.72



T. Rowe Price Retirement 2010 TRRAX

Morningstar Category Target-Date 2000-2010 **Morningstar Index** Morningstar Lifetime Mod 2010 TR USD

Style Analysis as of 09-30-2021

Morningstar Style Box™



Style Breakdown

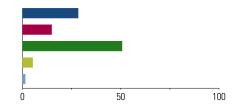
Equity				rixea in
18	29	27	Large	
6	9	5	Mid	
2	3	1	Small	
Value	Blend	Growth		Ltd



Weight %

>50 25-50 10-25 0-10

Asset Allocation as of 09-30-2021





Sec	ctor Weighting as of 09-3	30-2021			
		Fund	Bmark	Cat	Fund • Benchmark Category Average
<u></u>	Cyclical	36.81	39.37	35.98	
â.	Basic Materials	4.83	4.31	4.99	
A	Consumer Cyclical	12.28	10.25	10.90	
ø	Financial Services	16.06	15.10	16.34	
fi	Real Estate	3.64	9.71	3.75	
W	Sensitive	42.35	38.43	42.14	
	Communication Services	10.47	6.78	9.32	
ð	Energy	2.77	3.66	3.61	
¢	Industrials	10.56	11.14	10.45	
	Technology	18.55	16.85	18.76	
-	Defensive	20.84	22.21	21.88	
=	Consumer Defensive	4.85	6.73	6.39	
+	Healthcare	13.33	12.57	12.56	
•	Utilities	2.66	2.91	2.93	
					0% 5 10 15 20 25 30 35 40 4

Name	Maturity Date	% Net Asset	Cumulative %	YTD Return %	Morningstar Sector
T. Rowe Price New Income Z	_	16.23	16.23	_	_
→ T. Rowe Price Ltd Dur Infl Focus Bd Z	_	15.27	31.51	_	_
T. Rowe Price Equity Index 500 Z	_	8.62	40.13	_	_
⊕ T. Rowe Price Value Z	-	7.57	47.70	_	_
⊕ T. Rowe Price Growth Stock Z	_	6.32	54.03	-	-
T. Rowe Price Intl Bd (USD Hdgd) Z	_	5.51	59.54	_	_
→ T. Rowe Price Emerging Markets Bond Z	-	4.00	63.54	_	_
⇒ T. Rowe Price Dynamic Global Bond Z	_	3.80	67.35	_	_
→ T. Rowe Price High Yield Z	-	3.72	71.06	_	_
T. Rowe Price International Value Eq Z	_	3.71	74.77	_	_

Total Holdings 26



T. Rowe Price Retirement 2015 TRRGX

Morningstar Category Target-Date 2015 Morningstar Index Morningstar Lifetime Mod 2015 TR USD

Portfolio Manager(s)

Wyatt Lee since 08-2015 Kimberly DeDominicis since 10-2019 Andrew Jacobs van Merlen since 01-2020

Quantitative Screens

Performance: The fund has finished in the Target-Date 2015 category's top three quartiles in 10 of the 10 years it's been in existence

Management: The fund's management has been in place for 6.17 years.

Net Expense: The fund's expense ratio of 0.51 is 15% lower than the Target-Date 2015 category average.

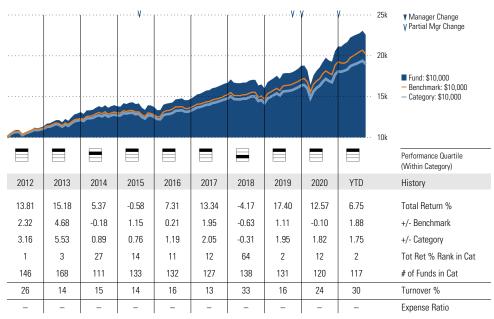
Morningstar Investment Management LLC Analysis

This fund passes all of Morningstar Investment
Management's quantitative screens. Morningstar
Investment Management has also assessed the fund from a
qualitative perspective and, as a fiduciary, is comfortable
recommending the fund's use in retirement plans.

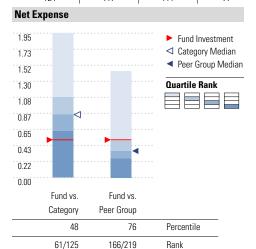
ESG Metrics

Metric	Rating	Updated	
ESG Commitment	1-Low	10-08-2021	

Growth of \$10,000



Trailing Performance Total Return % as of 09-30-2021 Fund Benchmark 10 Category Average annual, if greater than 1 year 3 Month 1 Year 10 year Since Inception 3 year 5 year Fund Return % -0.13 16.17 9.80 8.84 9.23 7.03 6.75 -0.18 12.85 9.21 7.94 7.86 Benchmark Return % -0.21 12 47 8 39 7 57 7 87 Category Average % 25 2 6 % Rank in Category 124 117 111 77 45 # of Funds in Category



3-Year KISK Wietrics			
	Fund	Bmark	Cat
Alpha	-0.77	_	-0.76
Beta	1.16	_	0.97
R-Squared	96.39	_	96.39
Standard Deviation	10.49	8.88	8.80
Sharpe Ratio	0.84	0.92	0.81
Tracking Error	2.44	_	1.81
Information Ratio	0.24	_	-0.59
Up Capture Ratio	108.08	_	92.08
Down Capture Ratio	110.02	_	96.07

Portfolio Metrics			
	Fund	Bmark	Cat
Price/Earnings Ratio	20.78	19.04	19.25
Price/Book Ratio	2.82	2.66	2.82
Avg Eff Duration	5.39	-	5.44

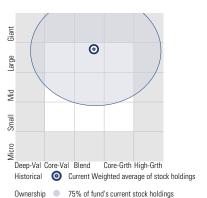


T. Rowe Price Retirement 2015 TRRGX

Morningstar Index Morningstar Lifetime Mod 2015 TR USD **Morningstar Category** Target-Date 2015

Style Analysis as of 09-30-2021

Morningstar Style Box™

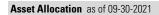


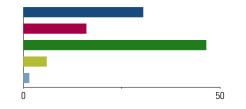
Style Breakdown

Weight %

Equity				Fixed I	ncome		Quality
17	29	26	Large				High
6	9	6	Mid				Mid
2	3	1	Small				Low
Value	Blend	Growth		Ltd Duratio	Mod on	Ext	_

>50 25-50 10-25 0-10





Total	100.00	100.00
Other	1.40	5.43
Cash	5.84	7.42
Bonds	46.44	46.15
Non-US Stocks	15.93	15.35
US Stocks	30.40	25.65
Asset Class	Net %	Cat%

sec	ctor Weighting as of 09-	30-2021			
		Fund	Bmark	Cat	Fund • Benchmark 🛘 Category Average
ŀ	Cyclical	36.87	39.45	35.92	
•	Basic Materials	4.86	4.37	4.95	
A	Consumer Cyclical	12.29	10.36	11.13	
,	Financial Services	16.05	15.17	16.26	
è	Real Estate	3.67	9.55	3.58	
M	Sensitive	42.28	38.43	42.38	
₫	Communication Services	10.40	6.75	9.42	
•	Energy	2.79	3.68	3.51	
Ф	Industrials	10.57	11.24	10.62	
	Technology	18.52	16.76	18.83	
→	Defensive	20.84	22.12	21.70	
	Consumer Defensive	4.88	6.75	6.20	
٠	Healthcare	13.34	12.47	12.63	
•	Utilities	2.62	2.90	2.87	

Name	Maturity Date	% Net Asset	Cumulative %	YTD Return %	Morningstar Sector
Name	iviaturity Date	/0 INEL ASSEL	Guillulative /6	TTD NetuIII /6	Worlingstar Sector
⊕ T. Rowe Price New Income Z	_	15.28	15.28	_	_
	-	13.03	28.31	_	-
	_	9.25	37.56	_	_
⊕ T. Rowe Price Value Z	_	7.89	45.45	_	_
	-	6.93	52.38	-	-
⊕ T. Rowe Price Intl Bd (USD Hdgd) Z	_	5.18	57.56	_	_
⊕ T. Rowe Price US Treasury Money Z	_	4.02	61.59	_	_
	_	4.02	65.61	_	_
	_	3.95	69.55	_	_
	_	3.69	73.24	_	_

Total Holdings 28



T. Rowe Price Retirement 2020 TRRBX

Morningstar Category Target-Date 2020

Morningstar Index Morningstar Lifetime Mod 2020 TR USD

Portfolio Manager(s)

Wyatt Lee since 08-2015 Kimberly DeDominicis since 10-2019 Andrew Jacobs van Merlen since 01-2020

Quantitative Screens

Performance: The fund has finished in the Target-Date 2020 category's top three quartiles in 10 of the 10 years it's

Management: The fund's management has been in place for 6.17 years.

Style: The fund has landed in its primary style box — Large Blend — 100 % of the time over the past three years.

Net Expense: The fund's expense ratio of 0.53 is 17.19% lower than the Target-Date 2020 category average.

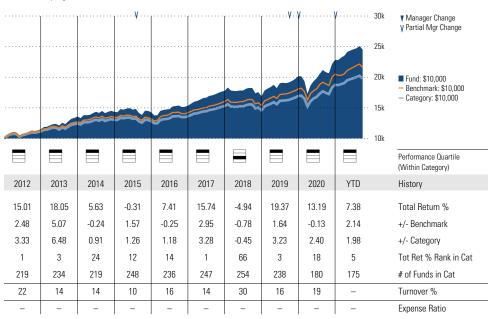
Morningstar Investment Management LLC Analysis

This fund passes all of Morningstar Investment Management's quantitative screens. Morningstar Investment Management has also assessed the fund from a qualitative perspective and, as a fiduciary, is comfortable recommending the fund's use in retirement plans.

ESG Metrics

Metric	Rating	Updated
ESG Commitment	1-Low	10-08-2021
Sustainability Rating	1	02-28-2021

Growth of \$10,000



Trailing Performance



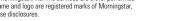
Net Exp	ense			
1.99				► Fund Investment
1.77				Category Median
1.55				 Peer Group Median
1.33				Quartile Rank
1.11				
0.88				
0.66				
0.44				
0.22				
0.00				
	Fund vs.	Fun	id vs.	
	Category	Peer G	iroup	
	45		76	Percentile

245/323 Peer group is a subset of the category and includes funds with the same management style (active vs. passive) and similar share class characteristics.

Rank

3-Year Risk Metrics			
	Fund	Bmark	Cat
Alpha	-0.95	_	-0.70
Beta	1.18	_	0.95
R-Squared	96.34	_	96.48
Standard Deviation	11.86	9.87	9.52
Sharpe Ratio	0.80	0.88	0.79
Tracking Error	2.88	_	2.06
Information Ratio	0.23	_	-0.63
Up Capture Ratio	109.94	_	90.82
Down Capture Ratio	113.23	_	94.59

Portfolio Metrics			
	Fund	Bmark	Cat
Price/Earnings Ratio	20.85	18.89	19.67
Price/Book Ratio	2.83	2.63	2.82
Avg Eff Duration	5.47	_	5.43





83/183

T. Rowe Price Retirement 2020 TRRBX

Morningstar Category Target-Date 2020

Morningstar Index Morningstar Lifetime Mod 2020 TR USD

Style Analysis as of 09-30-2021

Morningstar Style Box™



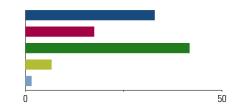
Style Breakdown

Equity				Fixed	Income		Quality
17	28	27	Large				High
6	9	6	Mid				Mid
2	3	1	Small				Low
Value	Blend	Growth		Ltd Durati	Mod	Ext	

Weight %

>50 25-50 10-25 0-10

Asset Allocation as of 09-30-2021



Total	100.00	100.00
Other	1.49	8.23
Cash	6.58	5.47
Bonds	41.69	44.84
Non-US Stocks	17.42	14.68
US Stocks	32.82	26.78
Asset Class	Net %	Cat%

Sec	ctor Weighting as of 09-3	30-2021			
		Fund	Bmark	Cat	Fund • Benchmark Category Average
ሁ	Cyclical	36.84	39.43	37.03	
A	Basic Materials	4.82	4.49	4.52	
A	Consumer Cyclical	12.33	10.38	11.45	
,	Financial Services	16.02	15.27	15.47	
侖	Real Estate	3.67	9.29	5.59	1 1 1 1 1 1 1 1 1 1
W	Sensitive	42.41	38.48	42.39	
d	Communication Services	10.48	6.75	9.02	
•	Energy	2.78	3.72	3.14	
Ф	Industrials	10.58	11.30	10.68	
	Technology	18.57	16.71	19.55	
→	Defensive	20.76	22.08	20.57	
Ħ	Consumer Defensive	4.82	6.75	6.01	
٠	Healthcare	13.34	12.44	12.06	
•	Utilities	2.60	2.89	2.50	
					0% 5 10 15 20 25 30 35 40

Name	Maturity Date	% Net Asset	Cumulative %	YTD Return %	Morningstar Sector
⊕ T. Rowe Price New Income Z	_	14.23	14.23	_	_
T. Rowe Price Ltd Dur Infl Focus Bd Z	_	10.65	24.88	-	_
T. Rowe Price Equity Index 500 Z	-	10.05	34.93	-	_
T. Rowe Price Value Z	-	8.86	43.79	_	_
T. Rowe Price Growth Stock Z	-	7.90	51.70	-	-
T. Rowe Price Intl Bd (USD Hdgd) Z	_	4.72	56.42	_	_
T. Rowe Price International Value Eq Z	-	4.37	60.79	_	_
T. Rowe Price Overseas Stock Z	-	4.30	65.08	_	_
⊕ T. Rowe Price US Treasury Money Z	-	3.78	68.87	_	_
T. Rowe Price International Stock Z	_	3.73	72.59	_	_

Total Holdings 28



T. Rowe Price Retirement 2025 TRRHX

Morningstar Category Target-Date 2025 Morningstar Index Morningstar Lifetime Mod 2025 TR USD

Portfolio Manager(s)

Wyatt Lee since 08-2015 Kimberly DeDominicis since 10-2019 Andrew Jacobs van Merlen since 01-2020

Quantitative Screens

Performance: The fund has finished in the Target-Date 2025 category's top three quartiles in 10 of the 10 years it's been in existence

Management: The fund's management has been in place for 6.17 years.

Net Expense: The fund's expense ratio of 0.55 is 19.12% lower than the Target-Date 2025 category average.

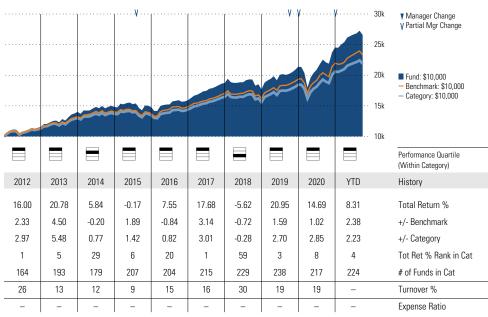
Morningstar Investment Management LLC Analysis

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Management's quantitative screens. Morningstar
Investment Management has also assessed the fund from a
qualitative perspective and, as a fiduciary, is comfortable
recommending the fund's use in retirement plans.

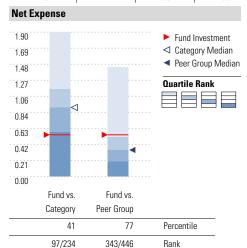
ESG Metrics

Metric	Rating	Updated
ESG Commitment	1-Low	10-08-2021
Sustainability Rating	1	08-31-2021
Carbon Risk Score	Low Risk	12-31-2020

Growth of \$10,000







3-Year KISK Wietrics			
	Fund	Bmark	Cat
Alpha	-0.56	_	-0.67
Beta	1.18	_	0.96
R-Squared	97.25	_	97.34
Standard Deviation	13.28	11.14	10.87
Sharpe Ratio	0.79	0.83	0.75
Tracking Error	2.95	-	2.07
Information Ratio	0.37	-	-0.51
Up Capture Ratio	115.44	-	94.73
Down Capture Ratio	119.63	_	99.78

Portfolio Metrics			
	Fund	Bmark	Cat
Price/Earnings Ratio	20.87	18.71	19.76
Price/Book Ratio	2.84	2.60	2.85
Avg Eff Duration	5.85	-	6.72



T. Rowe Price Retirement 2025 TRRHX

Morningstar Category Target-Date 2025

Morningstar Index Morningstar Lifetime Mod 2025 TR USD

Style Analysis as of 09-30-2021

Morningstar Style Box™



Style Breakdown

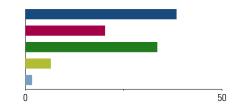
Weight %

Equity				Fixed Ir	ncome		Quality
17	28	27	Large				High
6	9	6	Mid				Mid
2	3	1	Small				Low
Value	Blend	Growth		Ltd Duratio	Mod	Ext	

Eivad Incomo

>50 25-50 10-25 0-10

Asset Allocation as of 09-30-2021



Total	100.00	100.00
Other	1.61	11.47
Cash	6.37	3.39
Bonds	33.46	38.14
Non-US Stocks	20.18	15.92
US Stocks	38.37	31.08
Asset Class	Net %	Cat%

		Fund	Bmark	Cat	Fund	▼ Benchmark	Cated	ory Avera	age	
b	Cyclical	36.81	39.38	36.46						
ì.	Basic Materials	4.81	4.59	4.28						
•	Consumer Cyclical	12.33	10.46	11.56						
<u></u>	Financial Services	16.01	15.38	15.33						
b	Real Estate	3.66	8.95	5.29		V				
Ųľ	Sensitive	42.47	38.56	42.54						
	Communication Services	10.50	6.72	8.94						
	Energy	2.77	3.76	3.12						
þ	Industrials	10.58	11.41	10.60			_			
2	Technology	18.62	16.67	19.88						
+	Defensive	20.71	22.06	21.00						
Ę	Consumer Defensive	4.81	6.76	6.15		0'				
r	Healthcare	13.34	12.40	12.23						
2	Utilities	2.56	2.90	2.62						

Name -	Maturity Data	0/ N-+ A+	0	VTD D-+ 0/	Mannin noton Conton
Name	Maturity Date	% Net Asset	Cumulative %	YTD Return %	Morningstar Sector
⊕ T. Rowe Price New Income Z	_	12.40	12.40	_	_
	-	11.70	24.11	_	-
→ T. Rowe Price Value Z	_	10.32	34.43	_	_
→ T. Rowe Price Growth Stock Z	_	9.26	43.69	_	_
∃ T. Rowe Price Ltd Dur Infl Focus Bd Z	-	6.34	50.03	-	-
	_	5.07	55.10	_	_
→ T. Rowe Price Overseas Stock Z	-	4.96	60.06	_	_
∃ T. Rowe Price International Stock Z	-	4.35	64.41	_	_
→ T. Rowe Price Intl Bd (USD Hdgd) Z	-	4.09	68.49	_	_
⊕ T. Rowe Price US Treasury Money Z	_	3.58	72.08	_	_

Total Holdings 29



T. Rowe Price Retirement 2030 TRRCX

Morningstar Category Target-Date 2030 Morningstar Index Morningstar Lifetime Mod 2030 TR USD

Portfolio Manager(s)

Wyatt Lee since 08-2015 Kimberly DeDominicis since 10-2019 Andrew Jacobs van Merlen since 01-2020

Quantitative Screens

Performance: The fund has finished in the Target-Date 2030 category's top three quartiles in 10 of the 10 years it's been in existence

Management: The fund's management has been in place for 6.17 years.

Net Expense: The fund's expense ratio of 0.58 is 15.94% lower than the Target-Date 2030 category average.

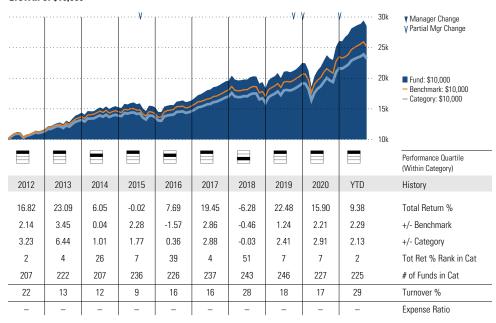
Morningstar Investment Management LLC Analysis

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Management's quantitative screens. Morningstar
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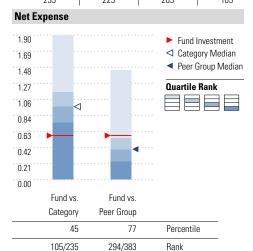
ESG Metrics

Metric	Rating	Updated
ESG Commitment	1-Low	10-08-2021
Sustainability Rating	2	08-31-2021
Carbon Risk Score	Low Risk	06-30-2021

Growth of \$10,000







3-Year RISK Wetrics			
	Fund	Bmark	Cat
Alpha	0.19	_	-0.41
Beta	1.13	-	0.98
R-Squared	98.32	-	98.27
Standard Deviation	14.64	12.86	12.68
Sharpe Ratio	0.78	0.76	0.72
Tracking Error	2.52	-	1.92
Information Ratio	0.59	-	-0.34
Up Capture Ratio	113.52	-	97.70
Down Capture Ratio	113.06	_	100.97

Portfolio Metrics						
	Fund	Bmark	Cat			
Price/Earnings Ratio	20.92	18.52	19.81			
Price/Book Ratio	2.84	2.56	2.90			
Avg Eff Duration	6.51	_	6.80			

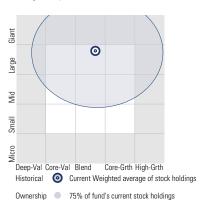


T. Rowe Price Retirement 2030 TRRCX

Morningstar Index Morningstar Lifetime Mod 2030 TR USD **Morningstar Category** Target-Date 2030

Style Analysis as of 09-30-2021

Morningstar Style Box™

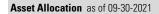


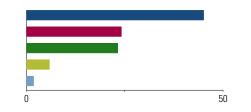
Style Breakdown

Equity				Fixed Ir	ncome		Quality
17	29	27	Large				High
6	9	6	Mid				Mid
2	3	1	Small				Low
Value	Blend	Growth		Ltd Duratio	Mod	Ext	

Weight %

>50 25-50 10-25 0-10





Total	100.00	100.00
Other	1.79	13.11
Cash	5.82	2.63
Bonds	23.21	28.93
Non-US Stocks	24.13	18.50
US Stocks	45.06	36.84
Asset Class	Net %	Cat%

JE	ctor Weighting as of 09-	30-2021			
		Fund	Bmark	Cat	Fund • Benchmark Category Average
_Մ	Cyclical	36.91	39.25	35.86	
A.	Basic Materials	4.80	4.68	4.27	
A	Consumer Cyclical	12.43	10.56	11.64	
œ.	Financial Services	16.06	15.50	15.61	
侖	Real Estate	3.62	8.51	4.34	
W	Sensitive	42.56	38.67	43.06	
	Communication Services	10.65	6.73	9.01	
•	Energy	2.70	3.80	3.13	
Ф	Industrials	10.61	11.51	10.89	
	Technology	18.60	16.63	20.03	
—	Defensive	20.53	22.07	21.09	
Ħ	Consumer Defensive	4.67	6.78	6.16	
+	Healthcare	13.33	12.38	12.36	
•	Utilities	2.53	2.91	2.57	

N	Maturity Data	0/ NI-+ A+	0	VTD D-4 0/	Mai
Name	Maturity Date	% Net Asset	Cumulative %	YTD Return %	Morningstar Sector
	_	13.07	13.07	_	_
	-	12.18	25.25	_	-
	_	11.78	37.03	_	_
⊕ T. Rowe Price New Income Z	-	9.57	46.61	_	_
→ T. Rowe Price International Value Eq Z	-	6.04	52.64	-	-
	_	5.82	58.46	_	_
	_	5.14	63.60	_	_
⊕ T. Rowe Price US Treasury Money Z	-	3.17	66.77	_	-
	-	3.08	69.85	_	-
	_	2.94	72.79	_	_

Total Holdings 29



T. Rowe Price Retirement 2035 TRRJX

Morningstar Category Target-Date 2035 Morningstar Index Morningstar Lifetime Mod 2035 TR

Portfolio Manager(s)

Wyatt Lee since 08-2015 Kimberly DeDominicis since 10-2019 Andrew Jacobs van Merlen since 01-2020

Quantitative Screens

- Performance: The fund has finished in the Target-Date 2035 category's top three quartiles in 10 of the 10 years it's been in existence
- Management: The fund's management has been in place for 6.17 years.
- Net Expense: The fund's expense ratio of 0.59 is 15.71% lower than the Target-Date 2035 category average.

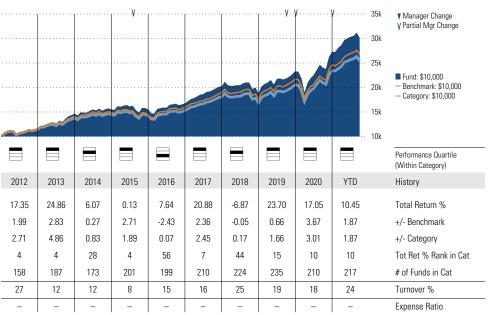
Morningstar Investment Management LLC Analysis

This fund passes all of Morningstar Investment
Management's quantitative screens. Morningstar
Investment Management has also assessed the fund from a
qualitative perspective and, as a fiduciary, is comfortable
recommending the fund's use in retirement plans.

ESG Metrics

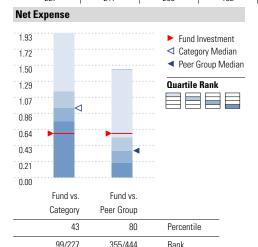
Metric	Rating	Updated
ESG Commitment	1-Low	10-08-2021
Sustainability Rating	2	08-31-2021
Carbon Risk Score	Low Risk	06-30-2021

Growth of \$10,000



Trailing Performance





Peer group is a subset of the category and includes funds with the
same management style (active vs. passive) and similar share class
characteristics

3-Year Risk Metrics			
	Fund	Bmark	Cat
Alpha	1.22	_	0.16
Beta	1.06	_	0.97
R-Squared	98.91	_	98.66
Standard Deviation	15.73	14.79	14.48
Sharpe Ratio	0.78	0.70	0.71
Tracking Error	1.85	_	1.93
Information Ratio	1.04	_	-0.02
Up Capture Ratio	108.33	_	98.58
Down Capture Ratio	102.25	_	98.42

Portfolio Metrics						
	Fund	Bmark	Cat			
Price/Earnings Ratio	21.06	18.34	19.62			
Price/Book Ratio	2.85	2.53	2.85			
Avg Eff Duration	6.97	_	6.75			



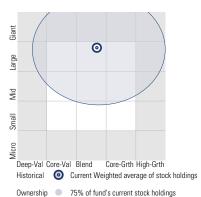
T. Rowe Price Retirement 2035 TRRJX

Quality High MidLow

Morningstar Index Morningstar Lifetime Mod 2035 TR USD **Morningstar Category** Target-Date 2035

Style Analysis as of 09-30-2021

Morningstar Style Box™



Style Breakdown

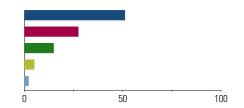
Equity				rixeu ii	icome
17	29	27	Large		
6	9	6	Mid		
2	3	1	Small		
Value	Blend	Growth		l td	Mod

Duration

Weight %

>50 25-50 10-25 0-10

Asset Allocation as of 09-30-2021



Total	100.00	100.00
Other	2.00	11.04
Cash	4.90	2.30
Bonds	14.76	19.30
Non-US Stocks	27.30	23.16
US Stocks	51.05	44.21
Asset Class	Net %	Cat%

Se	ctor Weighting as of 09-	30-2021			
		Fund	Bmark	Cat	Fund • Benchmark Category Average
<u></u>	Cyclical	37.00	39.16	36.25	
æ.	Basic Materials	4.76	4.79	4.28	
A	Consumer Cyclical	12.56	10.66	11.76	
,	Financial Services	16.08	15.63	15.40	
fi	Real Estate	3.60	8.08	4.81	
W	Sensitive	42.72	38.78	42.91	
	Communication Services	10.89	6.72	9.13	
ð	Energy	2.60	3.85	3.10	
Ф	Industrials	10.63	11.61	10.60	
	Technology	18.60	16.60	20.08	
—	Defensive	20.28	22.06	20.84	
=	Consumer Defensive	4.46	6.80	6.10	
٠	Healthcare	13.31	12.34	12.19	
•	Utilities	2.51	2.92	2.55	

Name	Maturity Date	% Net Asset	Cumulative %	YTD Return %	Morningstar Sector
⊃ T. Rowe Price Value 7	_	16.16	16.16	_	_
T. Rowe Price Growth Stock Z	_	14.72	30.88	_	_
	_	10.96	41.83	_	_
→ T. Rowe Price International Value Eq Z	_	6.64	48.48	_	_
⊕ T. Rowe Price New Income Z	_	6.37	54.85	-	_
→ T. Rowe Price Overseas Stock Z	_	6.33	61.18	_	_
→ T. Rowe Price International Stock Z	_	5.83	67.02	_	_
→ T. Rowe Price Mid-Cap Growth Z	_	3.31	70.33	-	_
→ T. Rowe Price Mid-Cap Value Z	-	3.22	73.55	_	_
⊕ T. Rowe Price US Treasury Money Z	_	3.00	76.55	_	_

Total Holdings 27



T. Rowe Price Retirement 2040 TRRDX

Morningstar Category Target-Date 2040 Morningstar Index Morningstar Lifetime Mod 2040 TR

Portfolio Manager(s)

Wyatt Lee since 08-2015 Kimberly DeDominicis since 10-2019 Andrew Jacobs van Merlen since 01-2020

Quantitative Screens

Performance: The fund has finished in the Target-Date 2040 category's top three quartiles in 10 of the 10 years it's been in existence

Management: The fund's management has been in place for 6.17 years.

Net Expense: The fund's expense ratio of 0.6 is 15.49% lower than the Target-Date 2040 category average.

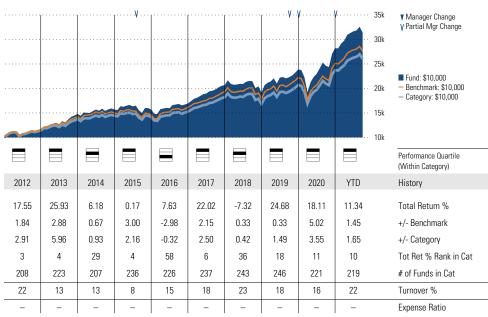
Morningstar Investment Management LLC Analysis

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Management's quantitative screens. Morningstar
Investment Management has also assessed the fund from a
qualitative perspective and, as a fiduciary, is comfortable
recommending the fund's use in retirement plans.

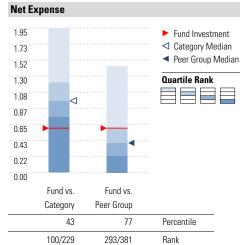
ESG Metrics

Metric	Rating	Updated
ESG Commitment	1-Low	10-08-2021
Sustainability Rating	2	08-31-2021
Carbon Risk Score	Low Risk	06-30-2021

Growth of \$10,000



Trailing Performance Total Return % as of 09-30-2021 Fund Benchmark 15 Category 10 5 0 Average annual, if greater than 1 year 3 Month 1 Year 3 year 5 year 10 year Since Inception Fund Return % -0.79 27.55 13.49 13.27 13.13 10.33 -0.89 25.71 11.17 11.69 11.58 7.92 Benchmark Return % -n 99 24 09 11.37 11 65 11 42 Category Average % 28 11 2 4 % Rank in Category 229 219 205 165 87 # of Funds in Category



3-Year Risk Metrics			
	Fund	Bmark	Cat
Alpha	2.01	_	0.62
Beta	1.01	_	0.96
R-Squared	99.05	_	98.76
Standard Deviation	16.65	16.41	15.79
Sharpe Ratio	0.78	0.66	0.70
Tracking Error	1.63	_	2.00
Information Ratio	1.42	_	0.18
Up Capture Ratio	105.14	_	98.08
Down Capture Ratio	96.06	_	95.85

Portfolio Metrics			
	Fund	Bmark	Cat
Price/Earnings Ratio	21.11	18.15	19.54
Price/Book Ratio	2.85	2.50	2.82
Avg Eff Duration	7.28	-	6.83



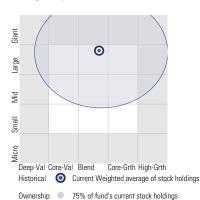
T. Rowe Price Retirement 2040 TRRDX

Morningstar Category Target-Date 2040

Morningstar Index Morningstar Lifetime Mod 2040 TR USD

Style Analysis as of 09-30-2021

Morningstar Style Box™



Style Breakdown

Equity

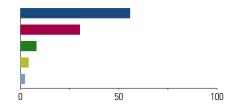
1. /			
17	29	27	Large
6	9	6	Mid
2	3	1	Small
V-1	Diamet	C	

Value Blend Growth

Weight % >50 25-50 10-25 0-10

Fixed I	ncome		Quality
			High
			Mid
			Low
Ltd	Mod	Ext	J
Duratio	n		

Asset Allocation as of 09-30-2021



Asset Class Net % Cat% US Stocks 55.66 48.88 Non-US Stocks 30.10 26.42 Bonds 8.02 12.59 Cash 4.04 2.00 Other 2.18 10.11 Total 100.00 100.00

		Fund	Bmark	Cat	Fund ▼ Benchmark
b	Cyclical	37.12	39.13	36.43	- and Bonoman Godegory Morego
Ģ.	Basic Materials	4.77	4.86	4.35	i i
-	Consumer Cyclical	12.66	10.77	11.73	
ê	Financial Services	16.12	15.72	15.51	j
b	Real Estate	3.57	7.78	4.84	
NF	Sensitive	42.82	38.85	42.79	
	Communication Services	11.05	6.73	9.07	
•	Energy	2.53	3.87	3.09	
þ	Industrials	10.68	11.69	10.74	
2	Technology	18.56	16.56	19.89	
+	Defensive	20.06	22.01	20.77	
Ę	Consumer Defensive	4.28	6.81	6.03	
1	Healthcare	13.29	12.27	12.20	
2	Utilities	2.49	2.93	2.54	

Name	Maturity Date	% Net Asset	Cumulative %	YTD Return %	Morningstar Sector
	_	18.99	18.99	_	_
	_	17.43	36.42	_	_
	-	9.33	45.75	_	-
⊕ T. Rowe Price International Value Eq Z	_	7.40	53.16	_	_
	-	6.86	60.02	-	-
	_	6.38	66.40	_	_
	-	3.61	70.01	_	_
	-	3.52	73.52	_	_
	-	3.42	76.94	_	-
	_	3.12	80.06	_	_

Total Holdings 26



T. Rowe Price Retirement 2045 TRRKX

Morningstar Category Target-Date 2045 Morningstar Index Morningstar Lifetime Mod 2045 TR

Portfolio Manager(s)

Wyatt Lee since 08-2015 Kimberly DeDominicis since 10-2019 Andrew Jacobs van Merlen since 01-2020

Quantitative Screens

✓ Performance: The fund has finished in the Target-Date
2045 category's top three quartiles in 10 of the 10 years it's
heen in existence.

Management: The fund's management has been in place for 6.17 years.

Net Expense: The fund's expense ratio of 0.62 is 12.68% lower than the Target-Date 2045 category average.

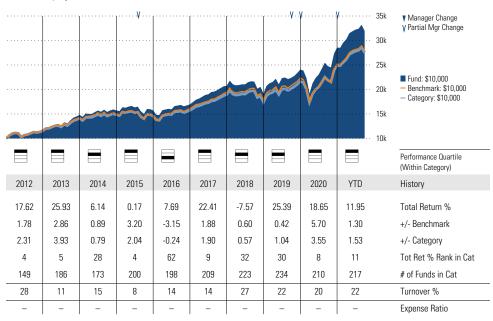
Morningstar Investment Management LLC Analysis

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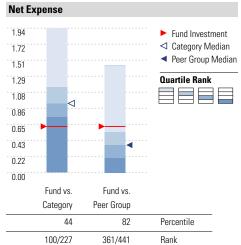
ESG Metrics

Metric	Rating	Updated
ESG Commitment	1-Low	10-08-2021
Sustainability Rating	2	08-31-2021
Carbon Risk Score	Low Risk	06-30-2021

Growth of \$10,000







3-Year Risk Metrics			
	Fund	Bmark	Cat
Alpha	2.40	-	0.85
Beta	0.99	-	0.96
R-Squared	99.06	-	98.76
Standard Deviation	17.33	17.34	16.67
Sharpe Ratio	0.78	0.64	0.69
Tracking Error	1.69	-	2.01
Information Ratio	1.54	-	0.30
Up Capture Ratio	104.59	-	98.62
Down Capture Ratio	94.47	-	95.63

Portfolio Metrics			
	Fund	Bmark	Cat
Price/Earnings Ratio	21.12	18.03	19.62
Price/Book Ratio	2.85	2.48	2.81
Avg Eff Duration	8.47	_	6.76



T. Rowe Price Retirement 2045 TRRKX

Quality High MidLow

Morningstar Category Target-Date 2045

Morningstar Index Morningstar Lifetime Mod 2045 TR USD

Style Analysis as of 09-30-2021

Morningstar Style Box™



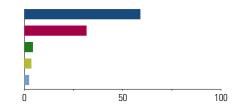
Style Breakdown

Equity				rixea ir	ıcome	
17	29	27	Large			
6	9	6	Mid			
2	3	1	Small			
Value	Blend	Growth		Ltd Duratio	Mod	Ext

Weight %

>50 25-50 10-25 0-10

Asset Allocation as of 09-30-2021



Total	100.00	100.00
Other	2.22	9.74
Cash	3.36	1.89
Bonds	4.13	7.07
Non-US Stocks	31.46	28.75
US Stocks	58.81	52.56
Asset Class	Net %	Cat%

		Fund	Bmark	Cat	Fund	1 1	Bench	mark	Categ	iory Ave	erage			
Դ	Cyclical	37.11	39.26	36.63	Turk	•	2311011	u.k	L Catog	, , , , , ,	490		7	
ė.	Basic Materials	4.76	4.97	4.38		=]								
4	Consumer Cyclical	12.66	10.78	11.84										
₽	Financial Services	16.12	15.81	15.49										
ŧ	Real Estate	3.57	7.70	4.92			*							
M	Sensitive	42.83	38.82	42.64										
	Communication Services	11.07	6.70	9.20		: 1								
ð	Energy	2.52	3.91	3.03		0								
Ф	Industrials	10.68	11.72	10.63		- :		_						
	Technology	18.56	16.49	19.78										
→	Defensive	20.05	21.93	20.72										
=	Consumer Defensive	4.27	6.80	5.96										
٠	Healthcare	13.29	12.21	12.23		_		•						
•	Utilities	2.49	2.92	2.53		•								
					0%	5	10	15	20	25	30	35	40	4

Name	Maturity Date	% Net Asset	Cumulative %	YTD Return %	Morningstar Sector
⇒ T. Rowe Price Value Z	_	20.05	20.05	_	_
	_	18.30	38.35	_	_
⊕ T. Rowe Price Equity Index 500 Z	_	9.72	48.07	_	_
	-	7.68	55.75	_	_
	_	7.20	62.95	-	-
	_	6.65	69.60	_	_
	_	3.76	73.37	_	_
	_	3.70	77.06	_	_
	_	3.27	80.33	_	_
	_	2.75	83.09	_	_

Total Holdings 24



T. Rowe Price Retirement 2050 TRRMX

Morningstar Category Target-Date 2050 Morningstar Index Morningstar Lifetime Mod 2050 TR

Portfolio Manager(s)

Wyatt Lee since 08-2015 Kimberly DeDominicis since 10-2019 Andrew Jacobs van Merlen since 01-2020

Quantitative Screens

Performance: The fund has finished in the Target-Date 2050 category's top three quartiles in 10 of the 10 years it's been in existence

Management: The fund's management has been in place for 6.17 years.

Net Expense: The fund's expense ratio of 0.63 is 12.5% lower than the Target-Date 2050 category average.

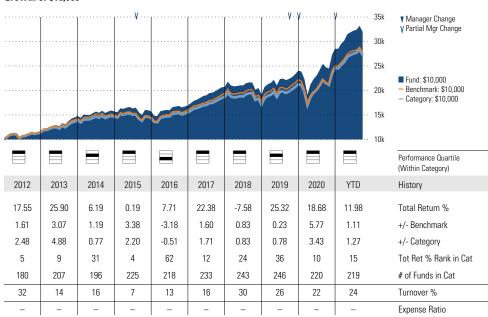
Morningstar Investment Management LLC Analysis

This fund passes all of Morningstar Investment
Management's quantitative screens. Morningstar
Investment Management has also assessed the fund from a
qualitative perspective and, as a fiduciary, is comfortable
recommending the fund's use in retirement plans.

ESG Metrics

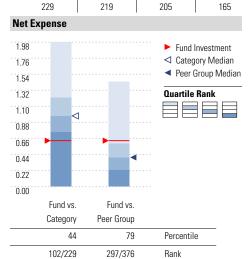
Metric	Rating	Updated
ESG Commitment	1-Low	10-08-2021
Sustainability Rating	3	08-31-2021
Carbon Risk Score	Low Risk	06-30-2021

Growth of \$10,000



Trailing Performance Total Return % as of 09-30-2021 Fund Benchmark 15 Category 10 0 Average annual, if greater than 1 year 3 Month 1 Year 3 year 10 year Since Inception 5 year Fund Return % -0.85 29.10 13.92 13.66 13.31 8.35 8.02 -1.10 28.42 11.36 11.99 11.64 Benchmark Return % -1 14 26 57 11 92 12 27 11 89 Category Average % 20 13 2 4 % Rank in Category

79



Peer group is a subset of the category and includes funds with the same management style (active vs. passive) and similar share class characteristics.

3-Year Risk Metrics			
	Fund	Bmark	Cat
Alpha	2.54	-	0.91
Beta	0.97	-	0.96
R-Squared	98.99	-	98.71
Standard Deviation	17.30	17.66	17.00
Sharpe Ratio	0.78	0.64	0.69
Tracking Error	1.79	-	2.02
Information Ratio	1.43	-	0.30
Up Capture Ratio	103.02	-	98.97
Down Capture Ratio	92.48	_	95.85

Portfolio Metrics			
	Fund	Bmark	Cat
Price/Earnings Ratio	21.13	17.91	19.47
Price/Book Ratio	2.85	2.45	2.78
Avg Eff Duration	8.45	-	6.89



of Funds in Category

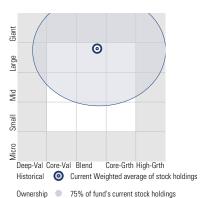
T. Rowe Price Retirement 2050 TRRMX

Quality High Μid Low

Morningstar Index Morningstar Lifetime Mod 2050 TR USD **Morningstar Category** Target-Date 2050

Style Analysis as of 09-30-2021

Morningstar Style Box™



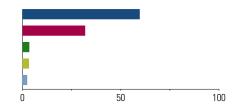
Style Breakdown

Equity				Fixed	Income
17	29	27	Large		
6	9	6	Mid		
2	3	1	Small		
Value	Blend	Growth		Ltd	Mod

Duration

Weight % >50 25-50 10-25 0-10

Asset Allocation as of 09-30-2021



Asset Class Net % Cat% US Stocks 59.53 53.76 Non-US Stocks 31.76 30.29 Bonds 3.32 5.90 Cash 3.14 1.58 Other 2.25 8.48 Total 100.00 100.00

		From al	Danada	0-4	F		Danala		П С-4	A				
		Fund	Bmark	Cat	Fund	1 *	Bench	mark	Categ	jory Ave	erage			
ŀ	Cyclical	37.12	39.44	36.77		,	1							
A.	Basic Materials	4.76	5.04	4.42		= 0								
A	Consumer Cyclical	12.67	10.81	11.76										
£	Financial Services	16.12	15.86	15.53										
ŧ	Real Estate	3.57	7.73	5.06		I	•							
M	Sensitive	42.82	38.75	42.50									1	
	Communication Services	11.06	6.68	9.11										
•	Energy	2.52	3.93	3.07										
¢	Industrials	10.68	11.75	10.64										
	Technology	18.56	16.39	19.68				- 1						
→	Defensive	20.06	21.81	20.72										
	Consumer Defensive	4.27	6.78	6.00		= [
٠	Healthcare	13.30	12.11	12.18										
•	Utilities	2.49	2.92	2.54		1								
					0%	5	10	15	20	25	30	35	40	45

Mana	Maturity Data	0/ N-+ A+	C	VTD D-+ 0/	Mannin materi Cartan
Name	Maturity Date	% Net Asset	Cumulative %	YTD Return %	Morningstar Sector
T. Rowe Price Value Z	_	20.24	20.24	_	_
T. Rowe Price Growth Stock Z	-	18.46	38.70	-	_
⊕ T. Rowe Price Equity Index 500 Z	_	9.81	48.51	_	_
⇒ T. Rowe Price International Value Eq Z	_	7.73	56.24	_	_
T. Rowe Price Overseas Stock Z	_	7.28	63.52	-	-
T. Rowe Price International Stock Z	_	6.72	70.24	_	_
T. Rowe Price Mid-Cap Growth Z	-	3.85	74.10	_	_
T. Rowe Price Mid-Cap Value Z	-	3.75	77.85	_	_
T. Rowe Price Emerging Markets Stock Z	_	3.32	81.16	_	_
T. Rowe Price Small-Cap Stock Z	_	2.76	83.92	_	_

Total Holdings 24



T. Rowe Price Retirement 2055 TRRNX

Morningstar Category Target-Date 2055 Morningstar Index Morningstar Lifetime Mod 2055 TR

Portfolio Manager(s)

Wyatt Lee since 08-2015 Kimberly DeDominicis since 10-2019 Andrew Jacobs van Merlen since 01-2020

Quantitative Screens

Performance: The fund has finished in the Target-Date 2055 category's top three quartiles in 10 of the 10 years it's been in existence

Management: The fund's management has been in place for 6.17 years.

Net Expense: The fund's expense ratio of 0.64 is 11.11% lower than the Target-Date 2055 category average.

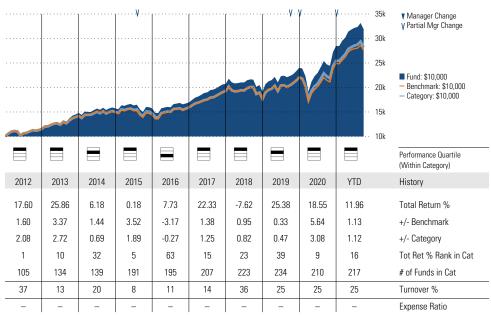
Morningstar Investment Management LLC Analysis

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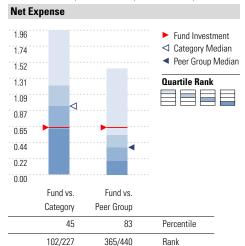
ESG Metrics

Metric	Rating	Updated
ESG Commitment	1-Low	10-08-2021
Sustainability Rating	3	08-31-2021
Carbon Risk Score	Low Risk	06-30-2021

Growth of \$10,000







3-Year Risk Metrics			
	Fund	Bmark	Cat
Alpha	2.55	_	0.98
Beta	0.97	_	0.96
R-Squared	98.95	_	98.68
Standard Deviation	17.36	17.74	17.15
Sharpe Ratio	0.78	0.63	0.69
Tracking Error	1.84	_	2.03
Information Ratio	1.39	_	0.35
Up Capture Ratio	102.95	_	99.70
Down Capture Ratio	92.45	_	96.39

Portfolio Metrics			
	Fund	Bmark	Cat
Price/Earnings Ratio	21.13	17.80	19.31
Price/Book Ratio	2.85	2.43	2.74
Avg Eff Duration	8.48	_	6.78



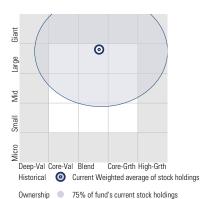
T. Rowe Price Retirement 2055 TRRNX

Morningstar Category Target-Date 2055

Morningstar Index Morningstar Lifetime Mod 2055 TR USD

Style Analysis as of 09-30-2021

Morningstar Style Box™



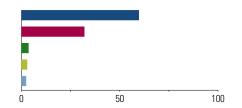
Style Breakdown

Weight %

Equity				Fixed	Income		Quali
17	29	27	Large				High
6	9	6	Mid				Mid
2	3	1	Small				Low
Value	Blend	Growth		Ltd Durati	Mod	Ext	_

>50 25-50 10-25 0-10

Asset Allocation as of 09-30-2021



Total	100.00	100.00
Other	2.24	6.25
Cash	2.78	1.72
Bonds	3.49	4.74
Non-US Stocks	31.87	32.87
US Stocks	59.62	54.41
Asset Class	Net %	Cat%

		Fund	Bmark	Cat	Fund	٠ .	Bench	mark	Categ	ioni Avio	rogo			
_					Func	1 ,	bench	mark	[] Categ	JULY AVE	rage			
ŀ	Cyclical	37.10	39.69	37.00		,	1							
Å.	Basic Materials	4.75	5.12	4.48										
A	Consumer Cyclical	12.67	10.84	11.78										
ê	Financial Services	16.12	15.89	15.62			,	- ()						
æ	Real Estate	3.56	7.84	5.12			1							
W	Sensitive	42.83	38.63	42.54										
	Communication Services	11.07	6.64	9.15										
ð	Energy	2.51	3.94	3.17		0								
Ф	Industrials	10.68	11.76	10.59										
	Technology	18.57	16.29	19.63										
→	Defensive	20.07	21.67	20.46										
=	Consumer Defensive	4.28	6.76	5.89		= [
+	Healthcare	13.30	12.00	12.10			<u> </u>							
•	Utilities	2.49	2.91	2.47		7								
					0%	5	10	15	20	25	30	35	40	45

Name	Maturity Date	% Net Asset	Cumulative %	YTD Return %	Morningstar Sector
	_	20.33	20.33	-	_
	-	18.44	38.77	_	_
⊕ T. Rowe Price Equity Index 500 Z	_	9.79	48.55	_	_
	_	7.71	56.27	_	_
⊕ T. Rowe Price Overseas Stock Z	_	7.33	63.60	-	-
	_	6.79	70.39	_	_
	-	3.86	74.26	_	_
	-	3.74	78.00	_	_
	_	3.34	81.33	_	_
	_	2.63	83.96	_	_

Total Holdings 23



T. Rowe Price Retirement 2060 TRRLX

Morningstar Category Target-Date 2060

Morningstar Index

Morningstar Mod Tgt Risk TR USD

Portfolio Manager(s)

Wyatt Lee since 08-2015
Kimberly DeDominicis since 10-2019
Andrew Jacobs van Merlen since 01-2020

Quantitative Screens

Performance: The fund has finished in the Target-Date 2060 category's top three quartiles in 7 of the 7 years it's been in existence

Management: The fund's management has been in place for 6.17 years.

Net Expense: The fund's expense ratio of 0.64 is 11.11% lower than the Target-Date 2060 category average.

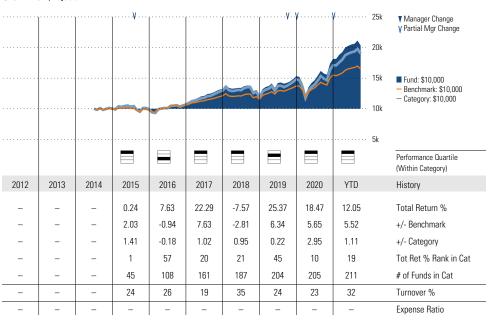
Morningstar Investment Management LLC Analysis

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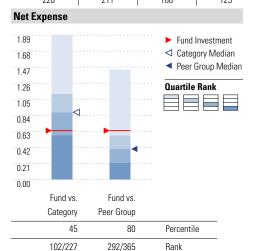
ESG Metrics

Metric	Rating	Updated
ESG Commitment	1-Low	10-08-2021
Sustainability Rating	3	08-31-2021
Carbon Risk Score	Low Risk	06-30-2021

Growth of \$10,000







3-Year Risk Metrics			
	Fund	Bmark	Cat
Alpha	-0.79	_	-2.40
Beta	1.49	_	1.49
R-Squared	98.39	_	98.16
Standard Deviation	17.35	11.52	17.28
Sharpe Ratio	0.78	0.80	0.68
Tracking Error	6.10	_	6.09
Information Ratio	0.63	_	0.33
Up Capture Ratio	146.19	_	142.50
Down Capture Ratio	152.63	_	160.59

Portfolio Metrics									
Fund	Bmark	Cat							
21.13	17.61	19.29							
2.85	2.39	2.78							
8.53	-	6.83							
	21.13	21.13 17.61 2.85 2.39							



T. Rowe Price Retirement 2060 TRRLX

Quality High

Morningstar Category Morningstar Index Target-Date 2060 Morningstar Mod Tgt Risk TR USD

Style Analysis as of 09-30-2021

Morningstar Style Box™



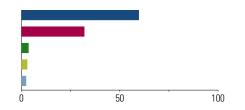
Style Breakdown

Equity				Fixed I	ncome	
17	29	27	Large			
6	9	6	Mid			
2	3	1	Small			
Value	Blend	Growth		Ltd	Mod	Ext

Duration

Weight % >50 25-50 10-25 0-10

Asset Allocation as of 09-30-2021



Total	100.00	100.00
Other	2.24	3.97
Cash	2.81	1.63
Bonds	3.49	5.72
Non-US Stocks	31.86	33.84
US Stocks	59.60	54.84
Asset Class	Net %	Cat%

	0 0	30-2021		_					п -				
		Fund	Bmark	Cat	Fund	7	Benchr	mark	Cateo	jory Ave	rage	,	
ŀ	Cyclical	37.10	39.20	36.21									
i.	Basic Materials	4.75	5.04	4.61									
4	Consumer Cyclical	12.66	10.54	11.77									
₽	Financial Services	16.13	16.17	15.36									
ŧ	Real Estate	3.56	7.45	4.47		I []	'						
MI	Sensitive	42.82	38.45	42.98									
d	Communication Services	11.06	6.79	9.35									
•	Energy	2.51	4.19	3.21]							
Ģ	Industrials	10.68	11.48	10.59									
	Technology	18.57	15.99	19.83				- '		_			
→	Defensive	20.07	22.35	20.81						•			
	Consumer Defensive	4.28	7.21	6.03									
٠	Healthcare	13.30	11.95	12.30									
?	Utilities	2.49	3.19	2.48		'							

Name	Maturity Date	% Net Asset	Cumulative %	YTD Return %	Morningstar Sector
⇒ T. Rowe Price Value Z	_	20.33	20.33	_	_
T. Rowe Price Growth Stock Z	_	18.37	38.70	_	_
⊕ T. Rowe Price Equity Index 500 Z	_	9.79	48.49	_	_
⊕ T. Rowe Price International Value Eq Z	_	7.70	56.19	_	_
⊕ T. Rowe Price Overseas Stock Z	-	7.33	63.51	_	-
⊕ T. Rowe Price International Stock Z	_	6.80	70.31	_	_
	_	3.87	74.18	_	_
⊕ T. Rowe Price Mid-Cap Value Z	_	3.75	77.93	_	_
→ T. Rowe Price Emerging Markets Stock Z	_	3.35	81.28	_	_
⊕ T. Rowe Price Small-Cap Stock Z	_	2.61	83.89	_	_

Total Holdings 23



Vanguard 500 Index Admiral VFIAX

Morningstar Category Large Blend

Morningstar Index S&P 500 TR USD

Portfolio Manager(s)

Donald Butler since 04-2016 Michelle Louie since 11-2017

Quantitative Screens

- Performance: The fund has finished in the Large Blend category's top three quartiles in 10 of the 10 years it's been in existence.
- Management: The fund's management has been in place for 5.43 years.
- Style: The fund has landed in its primary style box Large Blend — 100 % of the time over the past three years.
- Net Expense: The fund's expense ratio of 0.04 is 95.18% lower than the Large Blend category average.

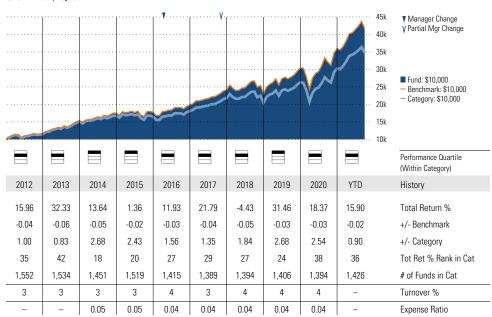
Morningstar Investment Management LLC Analysis

This fund passes all of Morningstar Investment Management's quantitative screens. Morningstar Investment Management has also assessed the fund from a qualitative perspective and, as a fiduciary, is comfortable recommending the fund's use in retirement plans.

ESG Metrics

Metric	Rating	Updated
ESG Commitment	1-Low	10-08-2021
Sustainability Rating	3	08-31-2021
Carbon Risk Score	Low Risk	06-30-2021

Growth of \$10,000



Trailing Performance



3-Year Risk Metrics

Net Exp	ense		
4.87			► Fund Investment
4.33			Category Median
3.79			 Peer Group Median
3.25			Quartile Rank
2.71			
2.16			
1.62			
1.08	- □ □		
0.54			
0.00			
	Fund vs.	Fund vs.	
	Category	Peer Group	
	3	22	Percentile
	46/1507	103/470	Rank

Peer group is a subset of the category and includes funds with the same management style (active vs. passive) and similar share class characteristics.

	Fund	Bmark	Cat
Alpha	-0.03	-	-1.35
Beta	1.00	-	0.97
R-Squared	100.00	_	95.76
Standard Deviation	18.82	18.81	18.73
Sharpe Ratio	0.83	0.83	0.74
Tracking Error	0.01	_	3.76
Information Ratio	-3.08	_	-1.00
Up Capture Ratio	99.96	_	94.15
Down Capture Ratio	100.07	_	98.89

Portfolio Metrics			
	Fund	Bmark	Cat
Price/Earnings Ratio	24.09	24.09	22.21
Price/Book Ratio	4.27	4.27	4.41
Geom Avg Mkt Cap \$B	201.96	201.74	256.86
ROE	31.25	31.23	31.98

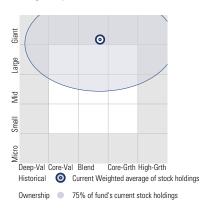


Vanguard 500 Index Admiral VFIAX

Morningstar Category Morningstar Index Large Blend S&P 500 TR USD

Style Analysis as of 09-30-2021

Morningstar Style Box™



Style Breakdown

Equity

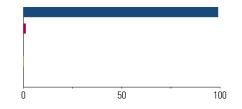
21	24	40	Large
5	7	3	Mid
0	0	0	Small

Value Blend Growth

Weight %

>50 25-50 10-25 0-10





Total	100.00	100.00
Other	0.00	0.42
Cash	0.07	1.19
Bonds	0.00	0.50
Non-US Stocks	1.01	3.07
US Stocks	98.93	94.81
Asset Class	Net %	Cat%

		Fund	Bmark	Cat	Func	ı	▼ Ren	chmark	· I Ca	tenory	Avera	ne			
٠ •	Cyclical	30.93	30.94	30.52	Tane		Bon	omman.	. [] 00	nogory	7 WOIL	90			
A.	Basic Materials	2.15	2.15	2.67											
A	Consumer Cyclical	12.11	12.10	10.80				'							
æ	Financial Services	14.09	14.11	14.63											
俞	Real Estate	2.58	2.58	2.42											
W	Sensitive	47.07	47.05	46.65		-]
	Communication Services	11.29	11.29	10.63											
ð	Energy	2.74	2.75	2.30											
Ф	Industrials	8.39	8.38	10.18											
	Technology	24.65	24.63	23.54											
→	Defensive	21.99	22.01	22.84											
Ħ	Consumer Defensive	6.21	6.21	6.67											
+	Healthcare	13.35	13.34	13.95				= []							
•	Utilities	2.43	2.46	2.22											
				-	0%	5	10	15	20	25	30	35	40	45	50

Name -	0/ 11-+ 1+	0	VTD D-+ 0/	Manusius mateur Carataur
Name	% Net Asset	Cumulative %	YTD Return %	Morningstar Sector
⊕ Apple Inc	6.08	6.08	7.13	Technology
⊕ Microsoft Corp	5.80	11.88	27.51	Technology
⊕ Amazon.com Inc	3.92	15.80	0.86	Consumer Cyclical
⊖ Facebook Inc Class A	2.21	18.01	24.25	Communication Svc
⊕ Alphabet Inc Class A	2.20	20.22	52.54	Communication Svc
	2.06	22.27	52.14	Communication Svc
⊕ Tesla Inc	1.72	23.99	9.89	Consumer Cyclical
⊕ NVIDIA Corp	1.41	25.41	58.77	Technology
→ Berkshire Hathaway Inc Class B	1.38	26.79	17.71	Financial Services
	1.34	28.13	30.94	Financial Services
⊕ Johnson & Johnson	1.16	29.29	4.61	Healthcare
⊕ Visa Inc Class A	1.02	30.31	2.28	Financial Services
⊕ UnitedHealth Group Inc	1.01	31.32	12.61	Healthcare
⊕ The Home Depot Inc	0.96	32.28	25.45	Consumer Cyclical
→ Procter & Gamble Co	0.93	33.21	2.29	Consumer Defensive

Total Holdings 511



Vanguard Developed Markets Index Admiral VTMGX

Growth of \$10,000

2012

18.56

1.73

0.27

42

781

7

2013

22.06

6.77

2.62

24

795

13

2014

-5.66

-1.79

-0.68

54

724

4

n ng

2015

-0.18

5.48

1.41

36

778

3

n ng

2016

2.45

-2.05

1.66

29

764

11

በ በ7

2017

26.40

-0.79

1.28

35

776

3

በ በ7

Morningstar Category Foreign Large Blend Morningstar Index MSCI ACWI Ex USA NR USD

History

Total Return %

+/- Benchmark

Tot Ret % Rank in Cat

of Funds in Cat

+/- Category

Turnover %

Expense Ratio

Portfolio Manager(s)

Christine Franquin since 02-2013 Michael Perre since 11-2017

Quantitative Screens

Performance: The fund has finished in the Foreign Large Blend category's top three quartiles in 10 of the 10 years it's been in existence.

Management: The fund's management has been in place for 8.61 years.

Net Expense: The fund's expense ratio of 0.07 is 92.47% lower than the Foreign Large Blend category average.

Morningstar Investment Management LLC Analysis

This fund passes all of Morningstar Investment
Management's quantitative screens. Morningstar
Investment Management has also assessed the fund from a
qualitative perspective and, as a fiduciary, is comfortable
recommending the fund's use in retirement plans.

ESG Metrics

Metric	Rating	Updated
ESG Commitment	1-Low	10-08-2021
Sustainability Rating	2	08-31-2021
Carbon Risk Score	Low Risk	06-30-2021

2018

-14.46

-0.26

0.13

51

767

3

በ በ7

2019

22.05

0.54

0.46

42

795

2

በ በ7

2020

10.26

-0.39

0.96

40

805

3

በ በ7

YTD

8.20

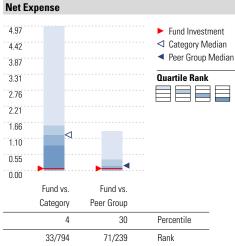
2.30

1.15

35

780

- -	0.03 0	.03 0.07	0.07 0.07	0.07	0.07 -	схренье напо
Trailing Perform	nance					
	1	[1	· · · · · · · · · · · · · · · · · · ·	30%	Total Return % as of 09-30-2021
					25	■ Fund
					20	■ Benchmark
					15	Category
		· · · · <u>· · · ·</u> · · · · · · · · ·	<u> </u>	<u></u> <u></u>	10	
					5	
					0	
					-5 -	Average annual, if greater than 1 year
3 Month	1 Year	3 year	5 year	10 year	Since Inception	
-1.56	26.51	8.18	9.18	8.62	4.81	Fund Return %
-2.99	23.92	8.03	8.94	7.48	5.31	Benchmark Return %
-1.90	23.96	7.55	8.33	8.07	_	Category Average %
54	26	40	30	28	_	% Rank in Category
791	769	696	596	402	_	# of Funds in Category



3-Year Risk Metrics			
	Fund	Bmark	Cat
Alpha	-0.03	_	-0.02
Beta	1.04	_	1.00
R-Squared	97.08	_	94.58
Standard Deviation	18.64	17.73	18.29
Sharpe Ratio	0.46	0.46	0.45
Tracking Error	3.25	_	4.31
Information Ratio	0.05	_	-0.01
Up Capture Ratio	102.27	_	100.18
Down Capture Ratio	102.35	_	100.74

Portfolio Metrics			
	Fund	Bmark	Cat
Price/Earnings Ratio	14.94	14.84	14.52
Price/Book Ratio	1.72	1.86	1.93
Geom Avg Mkt Cap \$B	29.39	45.39	53.11
ROE	15.62	16.84	17.78





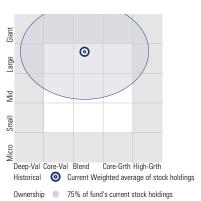
Vanguard Developed Markets Index Admiral VTMGX

Morningstar CategoryForeign Large Blend

Morningstar Index MSCI ACWI Ex USA NR USD

Style Analysis as of 09-30-2021

Morningstar Style Box™



Style Breakdown

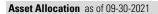
Equity

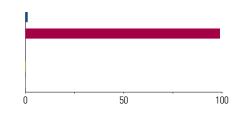
24	35	18	-uigo i
6	9	5	IVIIG
1	2	1	O

Value Blend Growth

Weight %

>50 25-50 10-25 0-10

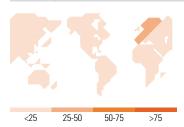




Total	100.00	100.00
Other	0.10	-0.22
Cash	0.12	2.22
Bonds	0.00	0.35
Non-US Stocks	98.80	94.69
US Stocks	0.97	2.96
Asset Class	Net %	Cat%

		Fund	Bmark	Cat	Fund ▼ Benchmark [] Category Average
٠	Cyclical	40.30	41.11	38.93	- and - Bonoman edecycly / Norage
ì.	Basic Materials	7.82	7.90	7.83	
	Consumer Cyclical	10.85	11.47	11.46	
<u></u>	Financial Services	17.68	19.23	17.37	
à	Real Estate	3.95	2.51	2.27	
Ųf	Sensitive	37.44	37.67	37.29	
	Communication Services	5.27	7.05	6.36	
	Energy	4.34	5.14	3.72	
ŀ	Industrials	15.92	11.84	14.91	<u> </u>
3	Technology	11.91	13.64	12.30	
+	Defensive	22.28	21.23	23.80	
Ţ	Consumer Defensive	8.39	8.47	9.40	
	Healthcare	10.89	9.83	11.61	
1	Utilities	3.00	2.93	2.79	

World Regions % Equity 09-30-2021



Greater Asia	Fund % 37.07	Cat % 36.36	
Japan	21.90	19.24	
Australasia	6.48	4.72	
Asia-4 Tigers	8.33	7.26	
Asia-ex 4 Tigers	0.36	5.14	
Not Classified	0.00	0.00	

Americas	Fund % 10.10	Cat % 7.71	Greater Europe	Fund % 52.82	Cat % 55.94	Market Maturity
North America Central/Latin	9.99 0.11	6.68 1.03	United Kingdom W euro-ex UK Emrgng Europe	11.90 40.01 0.33	12.60 41.93 0.55	Developed Markets Emerging Markets Not Available
			Africa	0.58	0.86	

Top 10 Holdings as of 09-30-2021				
Name	% Net Asset	Cumulative %	YTD Return %	Morningstar Sector
○ Nestle SA	1.47	1.47	9.81	Consumer Defensive
	1.28	2.75	62.80	Technology
⊕ Samsung Electronics Co Ltd	1.23	3.98	_	Technology
⊕ Roche Holding AG	1.08	5.06	9.70	Healthcare
○ Toyota Motor Corp	0.95	6.01	27.03	Consumer Cyclical
	0.81	6.82	25.07	Healthcare
⊖ LVMH Moet Hennessy Louis Vuitton SE	0.77	7.59	22.16	Consumer Cyclical
○ Novartis AG	0.75	8.34	-5.82	Healthcare
○ Novo Nordisk A/S Class B	0.66	9.00	47.25	Healthcare
Shopify Inc Registered Shs -A- Subord Vtg	0.66	9.66	19.61	Technology

Total Holdings 4096

⊕ Increase ⊕ Decrease 🕸 New to Portfolio



Fund %

99.18 0.82 0.00

Vanguard Growth Index Admiral VIGAX

Morningstar Category Large Growth

Morningstar Index

Russell 1000 Growth TR USD

Portfolio Manager(s)

Gerard O'Reilly since 12-1994 Walter Nejman since 04-2016

Quantitative Screens

- Performance: The fund has finished in the Large Growth category's top three quartiles in 10 of the 10 years it's been in existence.
- Management: The fund's management has been in place for 26.77 years.
- Style: The fund has landed in its primary style box Large Growth — 100 % of the time over the past three
- Net Expense: The fund's expense ratio of 0.05 is 94.9% lower than the Large Growth category average.

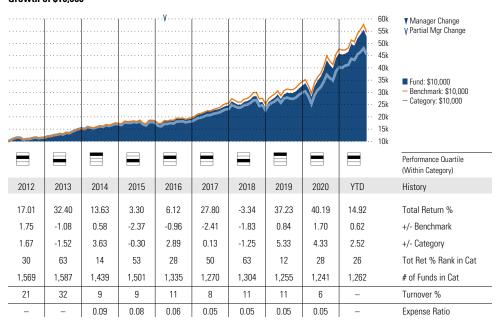
Morningstar Investment Management LLC Analysis

This fund passes all of Morningstar Investment Management's quantitative screens. Morningstar Investment Management has also assessed the fund from a qualitative perspective and, as a fiduciary, is comfortable recommending the fund's use in retirement plans.

ESG Metrics

Metric	Rating	Updated
ESG Commitment	1-Low	10-08-2021
Sustainability Rating	4	08-31-2021
Carbon Risk Score	Low Risk	06-30-2021

Growth of \$10,000



Trailing Performance



Net Expe	ense		
6.13			► Fund Investment
5.45			Category Median
4.77			◆ Peer Group Median
4.09			Quartile Rank
3.41			
2.72			
2.04			
1.36	□ □		
0.68		·····	
0.00			
	Fund vs.	Fund vs.	
C	Category	Peer Group	
	2	20	Percentile

	27/1289	23/117	Rank	
Peer gr	oup is a subset of	the category an	d includes funds	with the
same management style (active vs. passive) and similar share				
charact	tarietice			

3-Year Risk Metrics			
	Fund	Bmark	Cat
Alpha	0.52	_	-1.13
Beta	1.01	_	0.98
R-Squared	99.71	_	93.33
Standard Deviation	20.36	20.19	20.50
Sharpe Ratio	1.06	1.04	0.94
Tracking Error	1.11	_	5.22
Information Ratio	0.69	_	-0.54
Up Capture Ratio	100.94	-	93.50
Down Capture Ratio	98.68	-	95.82

Portfolio Metrics			
	Fund	Bmark	Cat
Price/Earnings Ratio	35.60	33.17	31.28
Price/Book Ratio	10.14	12.31	8.55
Geom Avg Mkt Cap \$B	311.62	291.31	335.34
ROE	35.49	39.60	33.50



Vanguard Growth Index Admiral VIGAX

Morningstar Category Large Growth

Morningstar Index

Russell 1000 Growth TR USD

Net %

99.13

0.86

0.00

0.01

0.00

100.00

Cat%

92.48

5.54

0.00

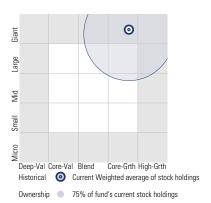
1.21

0.77

100.00

Style Analysis as of 09-30-2021

Morningstar Style Box™



Style Breakdown

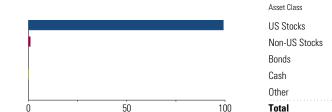
Equity

. ,			
1	20	67	Large
1	5	7	MIG
0	0	0	Small

Value Blend Growth

Weight %

>50 25-50 10-25 0-10



Asset Allocation as of 09-30-2021

		Fund	Bmark	Cat	Fund	▼ Benchmark	Cate	gory A	verag	e		
,	Cyclical	28.57	27.91	28.56								
÷.	Basic Materials	1.55	0.96	1.40								
4	Consumer Cyclical	18.21	18.03	15.50								
£	Financial Services	6.42	7.13	10.36								
f	Real Estate	2.39	1.79	1.30	0							
M	Sensitive	60.66	58.74	55.97								
	Communication Services	16.95	12.89	16.03								
b	Energy	0.28	0.32	0.54	Ü _							
Ģ	Industrials	4.22	5.95	6.44								
	Technology	39.21	39.58	32.96								
→	Defensive	10.76	13.34	15.47								
	Consumer Defensive	2.32	4.20	3.06								
ř	Healthcare	8.44	9.11	12.07		• [
•	Utilities	0.00	0.03	0.34	j							

Top 15 Holdings as of 09-30-2021				
Name	% Net Asset	Cumulative %	YTD Return %	Morningstar Sector
⊕ Apple Inc	10.39	10.39	7.13	Technology
⊕ Microsoft Corp	9.90	20.29	27.51	Technology
⊕ Amazon.com Inc	6.61	26.90	0.86	Consumer Cyclical
⊕ Facebook Inc Class A	3.78	30.69	24.25	Communication Svc
⊕ Alphabet Inc Class A	3.76	34.45	52.54	Communication Svc
⊕ Alphabet Inc Class C	3.39	37.84	52.14	Communication Svc
⊕ Tesla Inc	2.91	40.75	9.89	Consumer Cyclical
	2.30	43.05	58.77	Technology
⊕ Visa Inc Class A	1.70	44.75	2.28	Financial Services
The Home Depot Inc The Home Depo	1.62	46.37	25.45	Consumer Cyclical
⊕ The Walt Disney Co	1.44	47.80	-6.63	Communication Svc
	1.43	49.24	-2.22	Financial Services
⊕ PayPal Holdings Inc	1.43	50.66	11.11	Financial Services
Adobe Inc	1.28	51.95	15.12	Technology
Netflix Inc ■ Netflix Inc Netflix Inc ■ Netflix Inc	1.23	53.17	12.87	Communication Svc

Total Holdings 288



Vanguard LifeStrategy Cnsrv Gr Inv VSCGX

Morningstar Category Allocation--30% to 50% Morningstar Index

Equity

Morningstar US Mod Con Tgt Alloc NR USD

Portfolio Manager(s)

Management Team since 09-1994

Quantitative Screens

Performance: The fund has finished in the Allocation--30% to 50% Equity category's top three quartiles in 9 of the 10 years it's been in existence.

Management: The fund's management has been in place for 27.02 years.

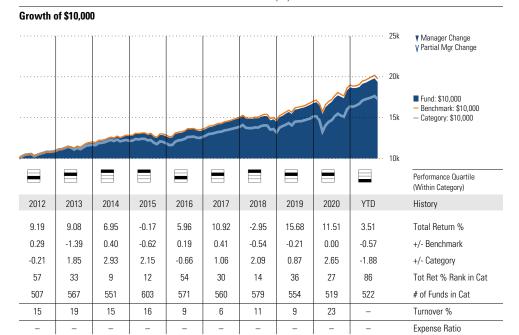
 Net Expense: The fund's expense ratio of 0.12 is 87.88% lower than the Allocation--30% to 50% Equity category average.

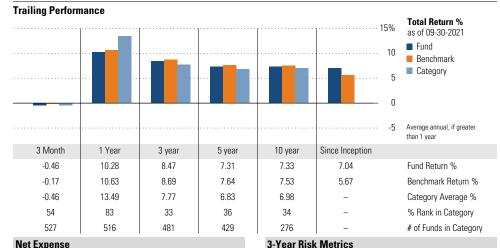
Morningstar Investment Management LLC Analysis

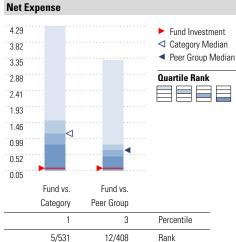
This fund passes all of Morningstar Investment
Management's quantitative screens. Morningstar
Investment Management has also assessed the fund from a
qualitative perspective and, as a fiduciary, is comfortable
recommending the fund's use in retirement plans.

ESG Metrics

Metric	Rating	Updated
ESG Commitment	1-Low	10-08-2021



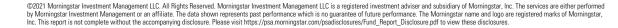




Peer group is a subset of the category and includes funds with the
same management style (active vs. passive) and similar share class
characteristics

	Fund	Bmark	Cat
Alpha	-0.27	_	-2.39
Beta	1.01	_	1.18
R-Squared	99.31	_	92.77
Standard Deviation	7.95	7.85	9.63
Sharpe Ratio	0.93	0.97	0.71
Tracking Error	0.66	_	3.11
Information Ratio	-0.33	_	-0.42
Up Capture Ratio	98.52	_	104.41
Down Capture Ratio	99.71	_	124.00

Portfolio Metrics			
	Fund	Bmark	Cat
Price/Earnings Ratio	18.54	20.07	20.39
Price/Book Ratio	2.67	3.00	3.17
Avg Eff Duration	7.27	6.25	5.26





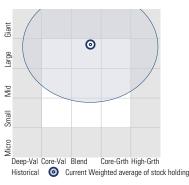
Vanguard LifeStrategy Cnsrv Gr Inv VSCGX

Morningstar Category Allocation--30% to 50% **Morningstar Index**

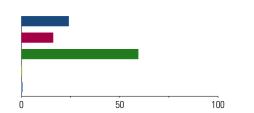
Morningstar US Mod Con Tgt Alloc NR

Style Analysis as of 09-30-2021

Morningstar Style Box™

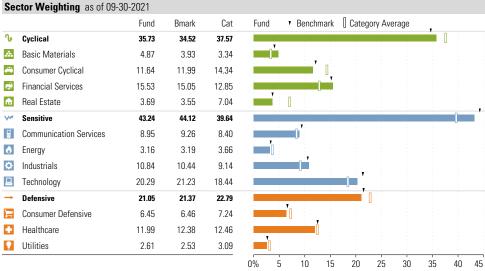


Asset Allocation as of 09-30-2021





Histor	rical (Ourre	ent Weighted average of stock holdings			ings	Դ	Cyclical	35.73	34.52	37.57		
Ownership 75% of fund's current stock holdings			A	Basic Materials	4.87	3.93	3.34						
								A	Consumer Cyclical	11.64	11.99	14.34	
								P	Financial Services	15.53	15.05	12.85	
tyle E	Breakd	own						仓	Real Estate	3.69	3.55	7.04	
quity				Fixed	Income		Quality	M	Sensitive	43.24	44.12	39.64	
19	27	28	Large				High		Communication Services	8.95	9.26	8.40	
			Mid				Mid	•	Energy	3.16	3.19	3.66	
6	9	5	₫.				<u>a</u> :	⇔	Industrials	10.84	10.44	9.14	
2	3	1	Small				Low		Technology	20.29	21.23	18.44	
		'	J					\rightarrow	Defensive	21.05	21.37	22.79	
'alue	Blend	Growth		Ltd Durati	Mod	Ext		Ħ	Consumer Defensive	6.45	6.46	7.24	
Veight ^o	%			Dulati	UII				Healthcare	11.99	12.38	12.46	
	5-50 10-2	25 N-1N							Utilities	2.61	2.53	3.09	
.00 20	0 00 10-	20 0 10											i i



Top 6 Holdings	as of 09-30-2021

10p 0 1101amgs as 61 65 66 2621					
Name	Maturity Date	% Net Asset	Cumulative %	YTD Return %	Morningstar Sector
⊕ Vanguard Total Bond Market II ldx Inv	_	42.18	42.18	_	_
Yanguard Total Stock Mkt Idx Inv	_	24.02	66.20	_	-
⊕ Vanguard Total Intl Bd Idx Investor	_	16.46	82.65	_	_
Yanguard Total Intl Stock Index Inv	_	15.87	98.53	_	-
Vanguard Total Intl Bd II Idx Investor	-	1.44	99.97	-	-
① Us Dollar	-	0.03	100.00	_	_

Total Holdings 6



Vanguard LifeStrategy Growth Inv VASGX

Morningstar Category Allocation--70% to 85% Morningstar Index

Eauity

Morningstar US Mod Agg Tgt Alloc NR USD

Expense Ratio

Portfolio Manager(s)

Management Team since 09-1994

Quantitative Screens

Performance: The fund has finished in the Allocation-70% to 85% Equity category's top three quartiles in 10 of the 10 years it's been in existence.

Management: The fund's management has been in place for 27.02 years.

 Net Expense: The fund's expense ratio of 0.14 is 86.54% lower than the Allocation--70% to 85% Equity category average.

Morningstar Investment Management LLC Analysis

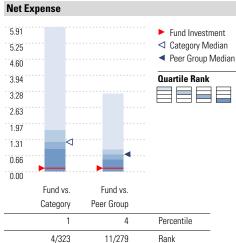
This fund passes all of Morningstar Investment
Management's quantitative screens. Morningstar
Investment Management has also assessed the fund from a
qualitative perspective and, as a fiduciary, is comfortable
recommending the fund's use in retirement plans.

ESG Metrics

Metric	Rating	Updated
ESG Commitment	1-Low	10-08-2021
Sustainability Rating	3	08-31-2021
Carbon Risk Score	Low Risk	06-30-2021







Peer group is a subset of the category and includes funds with the
same management style (active vs. passive) and similar share class
characteristics

J-1 Cai Illak Mictilea			
	Fund	Bmark	Cat
Alpha	-0.71	_	-2.02
Beta	1.02	_	1.03
R-Squared	99.54	_	95.93
Standard Deviation	15.04	14.67	15.50
Sharpe Ratio	0.73	0.78	0.64
Tracking Error	1.07	_	3.20
Information Ratio	-0.50	_	-0.61
Up Capture Ratio	99.93	_	97.28
Down Capture Ratio	103.06	_	106.93

Portfolio Metrics			
	Fund	Bmark	Cat
Price/Earnings Ratio	18.60	19.87	21.20
Price/Book Ratio	2.66	2.95	3.18
Avg Eff Duration	7.26	6.25	5.21

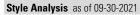


Vanguard LifeStrategy Growth Inv VASGX

Morningstar Category Allocation--70% to 85% **Morningstar Index**

Equity

Morningstar US Mod Agg Tgt Alloc NR



Morningstar Style Box™



Fixed Income

Ltd

Mod Duration

Quality

High

Mid

Low

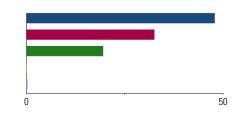
Style Breakdown

Equity 19 28 6 9





Asset Allocation as of 09-30-2021



Total	100.00	100.00
Other	0.21	4.04
Cash	0.05	3.31
Bonds	19.44	15.04
Non-US Stocks	32.47	18.60
US Stocks	47.83	59.02
Asset Class	Net %	Cat%

		Fund	Bmark	Cat	Fund	•	Bench	mark	Cate	gory Ave	erage	
b Cyclica	ıl	35.62	34.70	32.76								
🔠 Basic f	Materials	4.90	4.03	3.54		ĺ						
Consur	ner Cyclical	11.67	12.00	11.11								
Financ	ial Services	15.36	15.13	13.93								
Real E	state	3.69	3.54	4.18								
Sensiti	ve	43.30	44.04	43.88								
Commi	unication Services	8.96	9.26	9.10								
Energy		3.18	3.23	2.95								
Industr	ials	10.87	10.42	11.10								
Techno	ology	20.29	21.13	20.73								
→ Defens	ive	21.09	21.26	23.35								
C onsur	mer Defensive	6.48	6.46	7.18								
Health	care	11.99	12.26	13.69	_							
Utilitie	S	2.62	2.54	2.48								

Top 6 Holdings as of 09-30-2021 Name Maturity Date % Net Asset Cumulative % YTD Return % Morningstar Sector Vanguard Total Stock Mkt Idx Inv 47.98 47.98 ① Vanguard Total Intl Stock Index Inv 32.36 80.33 Vanguard Total Bond Market II Idx Inv 13.76 94.10 5.17 Vanguard Total Intl Bd Idx Investor 99.27 Vanguard Total Intl Bd II ldx Investor 0.75 100.02 0.02 ① Us Dollar 100.04

Total Holdings 6



Vanguard LifeStrategy Income Inv VASIX

Morningstar Category Allocation--15% to 30%

Morningstar Index

Morningstar US Con Tgt Alloc NR USD

Portfolio Manager(s)

Management Team since 09-1994

Quantitative Screens

- Performance: The fund has finished in the Allocation--15% to 30% Equity category's top three quartiles in 8 of the 10 years it's been in existence.
- Management: The fund's management has been in place for 27.02 years.
- Style: The fund has landed in its primary style box Large Blend — 100 % of the time over the past three years.
- Net Expense: The fund's expense ratio of 0.11 is 88.78% lower than the Allocation--15% to 30% Equity category average.

Morningstar Investment Management LLC Analysis

This fund passes all of Morningstar Investment Management's quantitative screens. Morningstar Investment Management has also assessed the fund from a qualitative perspective and, as a fiduciary, is comfortable recommending the fund's use in retirement plans.

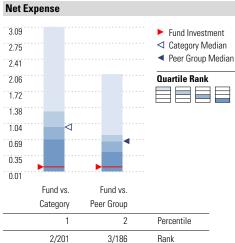
ESG Metrics

Metric	Rating	Updated		
ESG Commitment	1-Low	10-08-2021		

Growth of \$10,000 ▼ Manager Change V Partial Mgr Change ■ Fund: \$10,000 Benchmark: \$10,000Category: \$10,000 10k Performance Quartile (Within Category) 2012 2013 2014 2015 2016 2017 2018 2019 2020 YTD History 6.54 3.40 6.76 0.22 4.58 6.98 -1.05 12.05 9.13 0.82 Total Return % -0.02 -1.84 0.92 -0.51 0.17 -0.06 -0.24 -0.38 -0.13 -0.94 +/- Benchmark -1.81 -0.62 3.22 2.29 -0.97 0.73 2.09 0.85 1.84 -2.28 +/- Category 68 49 27 Tot Ret % Rank in Cat 78 4 8 65 11 35 90 195 217 220 238 218 194 191 193 189 198 # of Funds in Cat 8 25 12 14 4 4 9 6 17 Turnover % Expense Ratio



3-Year Risk Metrics



Peer group is a subset of the category and includes funds with the
same management style (active vs. passive) and similar share class
characteristics

	Fund	Bmark	Cat
Alpha	-0.01	-	-2.76
Beta	0.96	-	1.29
R-Squared	97.13	-	83.81
Standard Deviation	4.87	4.98	7.14
Sharpe Ratio	1.15	1.18	0.75
Tracking Error	0.85	_	3.38
Information Ratio	-0.33	_	-0.37
Up Capture Ratio	93.47	_	107.42
Down Capture Ratio	89.00	_	142.15

Portfolio Metrics			
	Fund	Bmark	Cat
Price/Earnings Ratio	18.26	20.77	20.60
Price/Book Ratio	2.65	3.15	2.97
Avg Eff Duration	7.30	6.25	2.43





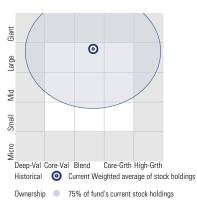
Vanguard LifeStrategy Income Inv VASIX

Morningstar Category Allocation--15% to 30%

Morningstar US Con Tgt Alloc NR USD

Style Analysis as of 09-30-2021

Morningstar Style Box™





Asset Allocation as of 09-30-2021

Asset Class Net % **US Stocks** 11.62 15.50 Non-US Stocks 8.11 4.31 79.41 Bonds 68.85 Cash 0.13 7.81 Other 0.74 3.53 Total 100.00 100.00

quity				Fixed	Income		Quality	
19	27	28	Large				Quality High	
6	9	5	Mid				Mid	
2	3	1	Small				Low	
alue	Blend	Growth	_	Ltd	Mod	Ext		

			Б	0 .					П .					
		Fund	Bmark	Cat	Fund		Bench	ımark	Cate	jory Ave	rage			
ŀ	Cyclical	36.04	33.88	32.09		,			1					
A.	Basic Materials	4.88	3.56	2.92										
A	Consumer Cyclical	11.59	11.92	9.86				<u> </u>						
,	Financial Services	15.91	14.79	12.22										
fi	Real Estate	3.66	3.61	7.09		í [
W	Sensitive	43.01	44.43	42.20										0
	Communication Services	8.90	9.32	8.05										
ð	Energy	3.15	3.01	3.62										
Ф	Industrials	10.83	10.55	10.36										
	Technology	20.13	21.55	20.17										
→	Defensive	20.95	21.69	25.70										
Ħ	Consumer Defensive	6.46	6.44	8.15										
+	Healthcare	11.90	12.74	13.43										
•	Utilities	2.59	2.51	4.12										
					0%	5	10	15	20	25	30	35	40	4

100

Top 6 Holdings as of 09-30-2021					
Name	Maturity Date	% Net Asset	Cumulative %	YTD Return %	Morningstar Sector
Vanguard Total Bond Market II Idx Inv	_	56.13	56.13	_	_
① Vanguard Total Intl Bd Idx Investor	_	23.63	79.77	_	-
① Vanguard Total Stock Mkt Idx Inv	_	11.66	91.43	_	_
Vanguard Total Intl Stock Index Inv	_	7.95	99.38	_	_
① Vanguard Total Intl Bd II ldx Investor	-	0.65	100.03	-	-
① Us Dollar	-	0.03	100.07	-	-

Total Holdings 6



Vanguard LifeStrategy Moderate Gr Inv VSMGX

Morningstar Category Allocation--50% to 70% Morningstar Index

Morningstar US Mod Tgt Alloc NR USD

Portfolio Manager(s)

Management Team since 09-1994

Quantitative Screens

Performance: The fund has finished in the Allocation--50% to 70% Equity category's top three quartiles in 9 of the 10 years it's been in existence.

Management: The fund's management has been in place for 27.02 years.

Morningstar Investment Management LLC Analysis

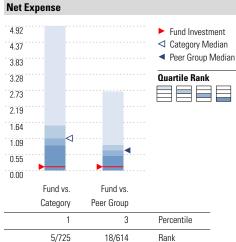
This fund passes all of Morningstar Investment
Management's quantitative screens. Morningstar
Investment Management has also assessed the fund from a
qualitative perspective and, as a fiduciary, is comfortable
recommending the fund's use in retirement plans.

ESG Metrics

Metric	Rating	Updated
ESG Commitment	1-Low	10-08-2021
Sustainability Rating	3	08-31-2021
Carbon Risk Score	Low Risk	06-30-2021







	Fund	Bmark	Cat
Alpha	-0.61	_	-1.48
Beta	0.99	_	1.06
R-Squared	99.20	_	94.44
Standard Deviation	11.44	11.52	12.60
Sharpe Ratio	0.80	0.86	0.73
Tracking Error	1.03	_	3.16
Information Ratio	-0.77	_	-0.34
Up Capture Ratio	95.53	_	100.24
Down Capture Ratio	98.04	_	108.89

Portfolio Metrics			
	Fund	Bmark	Cat
Price/Earnings Ratio	18.59	20.74	21.16
Price/Book Ratio	2.67	3.20	3.19
Avg Eff Duration	7.27	6.25	4.95





Vanguard LifeStrategy Moderate Gr Inv VSMGX

Asset Allocation as of 09-30-2021

Morningstar Category Allocation--50% to 70% Morningstar Index

Morningstar US Mod Tgt Alloc NR USD

Cat%

49.82

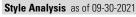
12.52

30.07

4.36

3.22

100.00



Morningstar Style Box™



Asset Class Net % **US Stocks** 35.89 Non-US Stocks 24.13 Bonds 39.46 Cash 0.13 Other 0.38 50 100.00 Total

Sector Weighting as of 09-30-2021 Cat Fund Fund Bmark Դ Cyclical 35.66 33.87 33.40 A Basic Materials 4.89 3.53 3.62 Consumer Cyclical 11.67 12.06 11.07 Financial Services 15.41 14.76 15.56 侖 Real Estate 3 69 3 52 3 15 43.28 **Communication Services** 8 96 9.60 10.14 • Energy 3.17 3.06 3.02 Ф Industrials 10.85 10.03 10.28 Technology 20.30 22.13 20.09 Defensive 21.06 21.30 23.06 Consumer Defensive 6.46 6.27 6.77 13.51 Healthcare 11.98 12.56 Utilities 2.62 2.47 2.78 10 15 20 25 30 40 45

Style Breakdown

Equity				Fixed In	icome		Quality
19	27	28	Large				High
6	9	5	Mid				Mid
2	3	1	Small				Low
Value	Blend	Growth		Ltd Duratio	Mod n	Ext	2

Civad Income

>50 25-50 10-25 0-10

Top 6 Holdings as of 09-30-2021					
Name	Maturity Date	% Net Asset	Cumulative %	YTD Return %	Morningstar Sector
⊕ Vanguard Total Stock Mkt Idx Inv	-	36.00	36.00	_	_
◆ Vanguard Total Bond Market II Idx Inv	-	27.84	63.85	_	_
	-	24.00	87.85	_	_
	-	10.62	98.47	_	-
⊕ Vanguard Total Intl Bd II Idx Investor	_	1.50	99.97	-	_
⊕ Us Dollar	_	0.03	100.00	_	_

Total Holdings 6



Vanguard Mid-Cap Value Index Admiral VMVAX

Morningstar Category

■ Mid-Cap Value

Morningstar Index

Russell Mid Cap Value TR USD

Portfolio Manager(s)

Donald Butler since 08-2006 Awais Khan since 07-2021

Quantitative Screens

Performance: The fund has finished in the Mid-Cap Value category's top three quartiles in 10 of the 10 years it's been in existence.

Management: The fund's management has been in place for 15.13 years.

Net Expense: The fund's expense ratio of 0.07 is 93% lower than the Mid-Cap Value category average.

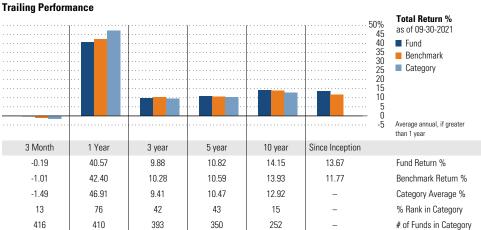
Morningstar Investment Management LLC Analysis

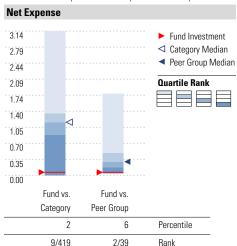
This fund passes all of Morningstar Investment
Management's quantitative screens. Morningstar
Investment Management has also assessed the fund from a
qualitative perspective and, as a fiduciary, is comfortable
recommending the fund's use in retirement plans.

ESG Metrics

Metric	Rating	Updated
ESG Commitment	1-Low	10-08-2021
Sustainability Rating	4	08-31-2021
Carbon Risk Score	Medium Risk	06-30-2021

										10k	
										IUK	
											Performance Quartile (Within Category)
2012	2013	2014	2015	2016	2017	2018	2019	2020	YTD		History
16.02	37.66	13.98	-1.80	15.26	17.04	-12.42	27.99	2.54	18.98		Total Return %
-2.49	4.20	-0.77	2.98	-4.74	3.70	-0.13	0.93	-2.42	0.74		+/- Benchmark
-0.58	2.52	4.67	3.61	-2.80	3.82	0.44	2.81	-0.09	-0.55		+/- Category
57	25	11	17	71	13	45	32	55	54		Tot Ret % Rank in Cat
429	440	432	474	436	441	462	433	421	415		# of Funds in Cat
33	46	14	20	20	17	17	17	39	-		Turnover %
-	_	0.09	0.08	0.07	0.07	0.07	0.07	0.07	_		Expense Ratio





3-Year Risk Metrics			
	Fund	Bmark	Cat
Alpha	-0.27	_	-1.29
Beta	0.99	_	1.04
R-Squared	99.35	_	96.77
Standard Deviation	23.22	23.44	24.74
Sharpe Ratio	0.48	0.49	0.44
Tracking Error	1.89	_	5.00
Information Ratio	-0.21	_	-0.26
Up Capture Ratio	99.28	_	102.15
Down Capture Ratio	100.48	_	107.29

Portfolio Metrics			
	Fund	Bmark	Cat
Price/Earnings Ratio	16.16	17.38	17.69
Price/Book Ratio	2.27	2.32	2.15
Geom Avg Mkt Cap \$B	21.91	17.30	13.26
ROE	16.59	14.09	16.51



Vanguard Mid-Cap Value Index Admiral VMVAX

Morningstar Category

Mid-Cap Value

Morningstar Index

Russell Mid Cap Value TR USD

Style Analysis as of 09-30-2021

Morningstar Style Box™



Style Breakdown

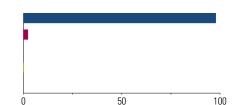
Equity

_qa.c,			
3	3	1	Large
41	46	6	Mid
0	0	0	Small

Weight %

>50 25-50 10-25 0-10

Value Blend Growth



Asset Allocation as of 09-30-2021



Sec	ctor Weighting as of 09-3	30-2021													
		Fund	Bmark	Cat	Fund		▼ Ben	chmark	[] Ca	ategory	Avera	ge		,	
Դ	Cyclical	47.89	45.17	43.82											
â.	Basic Materials	5.40	5.15	5.07											
A	Consumer Cyclical	11.34	11.86	12.23											
ø	Financial Services	18.74	16.53	20.02											
fi	Real Estate	12.41	11.63	6.50											
W	Sensitive	29.95	34.89	33.32											
	Communication Services	4.42	4.05	3.13											
ð	Energy	5.90	5.31	4.59											
Ф	Industrials	10.02	14.42	16.16											
	Technology	9.61	11.11	9.44					1						
→	Defensive	22.13	19.93	22.85					-						
=	Consumer Defensive	5.06	4.74	6.37											
٠	Healthcare	6.34	8.36	10.03			[
•	Utilities	10.73	6.83	6.45											
					0%	5	10	15	20	25	30	35	40	45	

Top 15 Holdings as of 09-30-2021 Name % Net Asset Cumulative % YTD Return % Morningstar Sector Carrier Global Corp Ordinary Shares 1.39 1.39 Industrials Motorola Solutions Inc 1.21 2.60 37.86 Technology Discover Financial Services 1.13 3.73 37.23 Financial Services Welltower Inc 1.07 4.81 30.35 Real Estate 1.03 5.84 25.00 Basic Materials CBRE Group Inc Class A 0.96 6.79 55.23 Real Estate AvalonBay Communities Inc 0.95 7.75 40.14 Real Estate Corteva Inc 0.95 8.70 9.71 Basic Materials Arthur J. Gallagher & Co 0.95 9.65 21.32 Financial Services American Water Works Co Inc 0.95 10.60 11.29 Utilities Technology Keysight Technologies Inc 0.93 11.53 24.38 Ameriprise Financial Inc 0.93 12.46 37.61 Financial Services Willis Towers Watson PLC 0.93 13.38 11.39 Financial Services ① State Street Corporation 0.91 14.29 18.62 Financial Services Fifth Third Bancorp 0.90 15.19 56.98 Financial Services

Total Holdings 210



Vanguard Real Estate Index Admiral VGSLX

Morningstar Category Real Estate Morningstar Index

S&P United States REIT TR USD

Portfolio Manager(s)

Gerard O'Reilly since 05-1996 Walter Nejman since 05-2016

Quantitative Screens

Performance: The fund has finished in the Real Estate category's top three quartiles in 10 of the 10 years it's been in existence.

Management: The fund's management has been in place for 25.4 years.

Net Expense: The fund's expense ratio of 0.12 is 88.79% lower than the Real Estate category average.

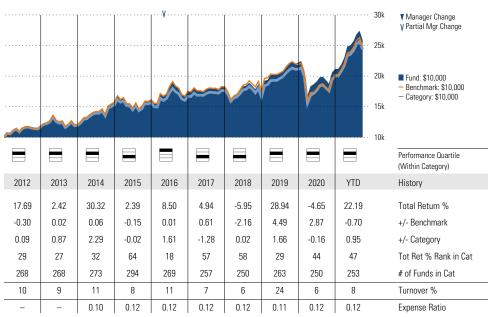
Morningstar Investment Management LLC Analysis

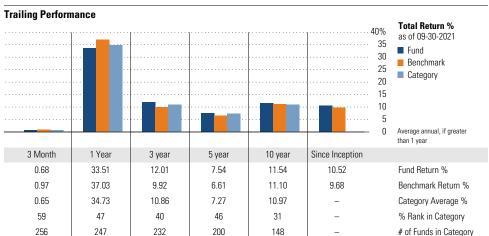
This fund passes all of Morningstar Investment
Management's quantitative screens. Morningstar
Investment Management has also assessed the fund from a
qualitative perspective and, as a fiduciary, is comfortable
recommending the fund's use in retirement plans.

ESG Metrics

Metric	Rating	Updated
ESG Commitment	1-Low	10-08-2021
Sustainability Rating	3	08-31-2021
Carbon Risk Score	Medium Risk	06-30-2021

Growth of \$10,000





Net Expe	ense		
7.00			► Fund Investment
6.22			Category Median
5.44			◆ Peer Group Median
4.67			Quartile Rank
3.89			
3.11			
2.33			
1.56	□		
0.78			
0.00			
	Fund vs.	Fund vs.	
(Category	Peer Group	
	5	37	Percentile
	12/260	17/47	Rank

3-Year Risk Metrics			
	Fund	Bmark	Cat
Alpha	2.37	-	2.01
Beta	0.94	-	0.92
R-Squared	98.74	-	93.28
Standard Deviation	18.88	20.01	19.17
Sharpe Ratio	0.64	0.52	0.63
Tracking Error	2.46	-	5.05
Information Ratio	0.85	-	0.36
Up Capture Ratio	100.34	-	98.49
Down Capture Ratio	90.91	_	91.53

Portfolio Metrics			
	Fund	Bmark	Cat
Price/Earnings Ratio	37.00	38.46	38.51
Price/Book Ratio	2.95	2.42	2.85
Geom Avg Mkt Cap \$B	21.33	9.35	24.65
ROE	12.81	9.56	11.00



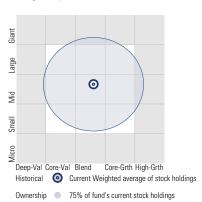
Vanguard Real Estate Index Admiral VGSLX

Morningstar Index **Morningstar Category** Real Estate

S&P United States REIT TR USD

Style Analysis as of 09-30-2021

Morningstar Style Box™



Style Breakdown

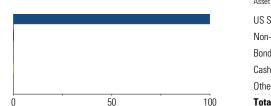
Equity

1. /			
3	17	13	Laige
7	34	7	VIIV
4	12	3	ollidii

Value Blend Growth

Weight %

>50 25-50 10-25 0-10



Asset Allocation as of 09-30-2021

Total	100.00	100.00
Other	0.00	7.70
Cash	0.14	2.04
Bonds	0.00	2.48
Non-US Stocks	0.05	1.60
US Stocks	99.80	86.18
Asset Class	Net %	Cat%

		Fund	Bmark	Cat	Fund	▼ B	enchmark	[] C	atego	ry Av	erage)		
ŀ	Cyclical	100.00	99.13	98.96										
ů.	Basic Materials	0.00	0.00	0.06	ĺ									
A	Consumer Cyclical	0.00	0.13	1.75	i[] :									
ê	Financial Services	0.00	0.00	0.27	ĺ									
t	Real Estate	100.00	99.00	96.88					1 1					
M	Sensitive	0.00	0.87	1.02	0 : :									
d	Communication Services	0.00	0.00	0.22	Ď									
	Energy	0.00	0.00	0.01	<u> </u>									
ф	Industrials	0.00	0.87	0.22	ď									
	Technology	0.00	0.00	0.57	Ó									
→	Defensive	0.00	0.00	0.02										
=	Consumer Defensive	0.00	0.00	0.00	ĺ									
۲	Healthcare	0.00	0.00	0.00	Í									
?	Utilities	0.00	0.00	0.02										

Top 15 Holdings as of 09-30-2021				
Name	% Net Asset	Cumulative %	YTD Return %	Morningstar Sector
Vanguard Real Estate II Index	11.56	11.56	_	_
	7.22	18.78	19.95	Real Estate
○ Prologis Inc	5.55	24.33	27.75	Real Estate
○ Crown Castle International Corp	4.43	28.76	11.38	Real Estate
	4.21	32.97	11.84	Real Estate
	2.80	35.77	31.25	Real Estate
⊖ Simon Property Group Inc	2.49	38.26	57.33	Real Estate
○ Digital Realty Trust Inc	2.39	40.64	6.04	Real Estate
	2.16	42.81	17.79	Real Estate
─ Welltower Inc	2.06	44.86	30.35	Real Estate
⊖ CBRE Group Inc Class A	1.96	46.82	55.23	Real Estate
⊕ AvalonBay Communities Inc	1.85	48.67	40.14	Real Estate
	1.69	50.36	39.55	Real Estate
① Alexandria Real Estate Equities Inc	1.60	51.96	9.08	Real Estate
○ Weyerhaeuser Co	1.59	53.56	7.61	Real Estate

Total Holdings 171



Vanguard Small Cap Value Index Admiral VSIAX

Morningstar Category ■ Small Value

Morningstar Index

Russell 2000 Value TR USD

Portfolio Manager(s)

Gerard O'Reilly since 04-2016 William Coleman since 04-2016

Quantitative Screens

- Performance: The fund has finished in the Small Value category's top three quartiles in 9 of the 10 years it's been in existence.
- Management: The fund's management has been in place for 5.43 years.
- Style: The fund has landed in its primary style box Small Value — 71.43 % of the time over the past three
- Net Expense: The fund's expense ratio of 0.07 is 94.02% lower than the Small Value category average.

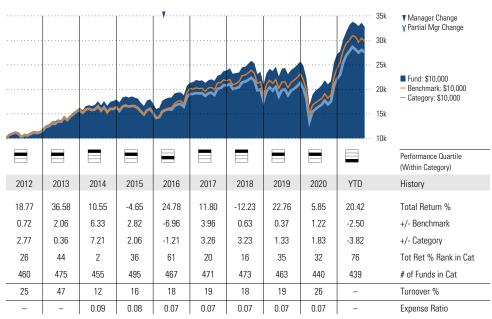
Morningstar Investment Management LLC Analysis

This fund passes all of Morningstar Investment Management's quantitative screens. Morningstar Investment Management has also assessed the fund from a qualitative perspective and, as a fiduciary, is comfortable recommending the fund's use in retirement plans.

ESG Metrics

Metric	Rating	Updated
ESG Commitment	1-Low	10-08-2021
Sustainability Rating	4	08-31-2021

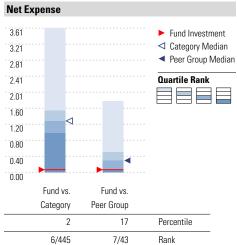
Growth of \$10,000



Trailing Performance Total Return % as of 09-30-2021 ■ Fund Benchmark Category Average annual, if greater than 1 year 3 Month 1 Year 10 year Since Inception 3 year 5 year Fund Return % -2.20 55.74 8.89 11.05 14.21 13.67 -2.98 63.92 8.58 11.03 13.22 12.76 Benchmark Return % -2 N8 62.35 8 20 10 13 12 40 Category Average % 56 72 34 33 16 % Rank in Category

383

290



434

406

Peer group is a subset of the category and includes funds with the same management style (active vs. passive) and similar share class characteristics.

3-Year Risk Metrics			
	Fund	Bmark	Cat
Alpha	0.55	_	-0.23
Beta	0.96	_	1.02
R-Squared	98.06	_	95.76
Standard Deviation	26.22	26.99	28.02
Sharpe Ratio	0.42	0.40	0.39
Tracking Error	3.79	_	6.13
Information Ratio	0.08	_	-0.08
Up Capture Ratio	96.34	_	101.34
Down Capture Ratio	94.81	_	102.72

Portfolio Metrics			
	Fund	Bmark	Cat
Price/Earnings Ratio	14.00	12.57	13.85
Price/Book Ratio	1.92	1.56	1.69
Geom Avg Mkt Cap \$B	5.44	2.18	3.95
ROE	13.68	5.79	12.41



of Funds in Category

443

Vanguard Small Cap Value Index Admiral VSIAX

Morningstar Category

Small Value

Morningstar Index

Russell 2000 Value TR USD

Style Analysis as of 09-30-2021

Morningstar Style Box™



50

Asset Allocation as of 09-30-2021

Asset Class Net % Cat% **US Stocks** 99.30 95.85 Non-US Stocks 0.67 3.01 Bonds 0.00 0.11 Cash 0.03 1.08 0.00 Other -0.05 Total 100.00 100.00

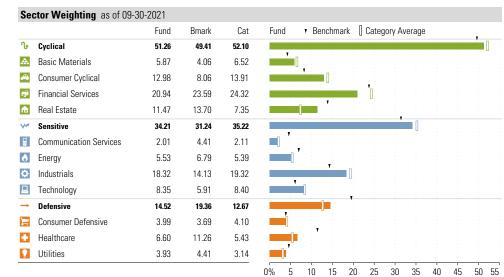
Style Breakdown

Equity



Value Blend Growth
Weight %

>50 25-50 10-25 0-10



100

Top 15 Holdings as of 09-30-2021				
Name	% Net Asset	Cumulative %	YTD Return %	Morningstar Sector
⊕ VICI Properties Inc Ordinary Shares	0.58	0.58	15.41	Real Estate
⊕ Nuance Communications Inc	0.57	1.15	24.84	Technology
⊕ Diamondback Energy Inc	0.57	1.72	98.18	Energy
⊕ Signature Bank	0.54	2.26	102.50	Financial Services
⊕ Molina Healthcare Inc	0.52	2.78	27.57	Healthcare
Quanta Services Inc	0.52	3.31	58.29	Industrials
⊕ IDEX Corp	0.52	3.83	4.68	Industrials
⊕ Novavax Inc	0.44	4.27	85.91	Healthcare
⊕ Brown & Brown Inc	0.44	4.71	17.54	Financial Services
─ Williams-Sonoma Inc	0.44	5.15	75.81	Consumer Cyclical
⊕ Kimco Realty Corp	0.42	5.57	41.64	Real Estate
	0.42	5.98	67.21	Real Estate
The Mosaic Co	0.40	6.39	56.11	Basic Materials
⊕ Pentair PLC	0.40	6.79	37.94	Industrials
Howmet Aerospace Inc	0.40	7.18	9.39	Industrials

Total Holdings 998

