American Funds Europacific Growth R6 RERGX

Portfolio Manager(s)

Carl Kawaja since 06-2001 Sung Lee since 06-2002 Nicholas Grace since 06-2002 Jesper Lyckeus since 06-2004 Jonathan Knowles since 06-2006 Andrew Suzman since 06-2007 Christopher Thomsen since 06-2008 Lawrence Kymisis since 06-2014 Lara Pellini since 10-2014 Gerald Manoir since 01-2020 Noriko Chen since 01-2020

Quantitative Screens

Performance: The fund has finished in the Foreign Large Growth category's top three quartiles in 10 of the 10 years it's been in existence.

Management: The fund's management has been in place for 20.35 years.

Style: The fund has landed in its primary style box — Large Growth - 100 % of the time over the past three years.

Net Expense: The fund's expense ratio of 0.46 is 57.01% lower than the Foreign Large Growth category average.

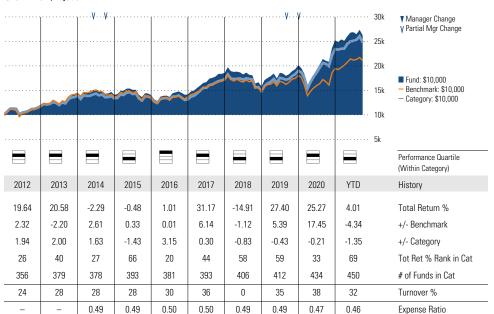
Morningstar Investment Management LLC Analysis

This fund passes all of Morningstar Investment Management's quantitative screens. Morningstar Investment Management has also assessed the fund from a qualitative perspective and, as a fiduciary, is comfortable recommending the fund's use in retirement plans.

ESG Metrics

Metric	Rating	Updated
ESG Commitment	1-Low	10-08-2021
Sustainability Rating	2	08-31-2021
Carbon Risk Score	Low Risk	06-30-2021





Alpha

Reta

R-Squared

Morningstar Category

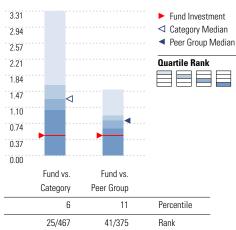
Foreign Large Growth

Morningstar Index

MSCI EAFE NR USD







Peer group is a subset of the category and includes funds with the same management style (active vs. passive) and similar share class characteristics.

as of 09-30-2021 25 Fund 20 Benchmark 15 Category 10 5 0 -5 Average annual, if greater than 1 year Since Inception Fund Return % Benchmark Return % Category Average % % Rank in Category # of Funds in Category **3-Year Risk Metrics** Fund Bmark Cat 5.15 5.55 0.92 1 02 91.67 17.78 Standard Deviation 18.91 17.92 Sharpe Ratio 0.69 0 44 0.70 Tracking Error 5.47 7.32 Information Ratio 1.02 0.72 Up Capture Ratio 113.92 108.47 Down Capture Ratio 93.48 87.71 **Portfolio Metrics** Fund Bmark Cat

Total Return %

30%

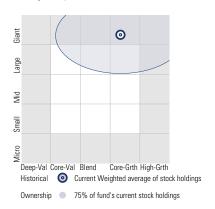
Price/Earnings Ratio	20.96	15.42	25.28
Price/Book Ratio	2.82	1.82	3.77
Geom Avg Mkt Cap \$B	61.12	46.48	58.18
ROE	15.30	16.57	19.79

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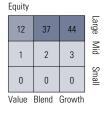


American Funds Europacific Growth R6 RERGX

Style Analysis as of 09-30-2021 Morningstar Style Box™





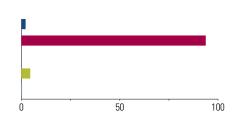


Weight %

<25

>50 25-50 10-25 0-10

World Regions % Equity 09-30-2021



Sector Weighting as of 09-30-2021

Asset Allocation as of 09-30-2021

		Fund	Bmark	Cat
Դ	Cyclical	36.21	38.49	33.19
æ.	Basic Materials	6.89	7.34	5.96
~	Consumer Cyclical	12.07	11.10	13.98
цф	Financial Services	16.73	17.14	12.82
ŵ	Real Estate	0.52	2.91	0.43
\sim	Sensitive	43.99	35.11	44.27
g	Communication Services	7.01	5.78	6.92
•	Energy	6.00	3.77	1.61
Ф	Industrials	10.72	15.32	15.47
	Technology	20.26	10.24	20.27
	Defensive	19.80	26.40	22.55
F	Consumer Defensive	4.80	10.18	8.42
٠	Healthcare	13.14	13.05	13.02
9	Utilities	1.86	3.17	1.11

 Asset Class
 Net %
 Cat%

 US Stocks
 1.95
 7.58

 Non-US Stocks
 93.61
 89.96

 Bonds
 0.00
 0.02

 Cash
 4.30
 1.99

Morningstar Index

MSCI EAFE NR USD

0.14

100.00

0.45

100.00

Morningstar Category

Foreign Large Growth

Other

Total

Fund	 Benchma 	rk 🛛 Cate	egory Average		
		Ţ			
0	0				1
) v	1	Ţ			
0% 5	10	5 20	25 30) 35	40 45

		Greater Asia	Fund % 39.01	Cat % 30.68	Americas	Fund % 14.53	Cat % 14.43	Greater Europe	Fund % 46.45	Cat % 54.90	Market Maturity	Fund %
4		Japan	10.84	11.53	North America	6.90	11.98	United Kingdom	7.53	9.73	Developed Markets	73.90
		Australasia	1.28	1.51	Central/Latin	7.63	2.45	W euro-ex UK	36.29	43.75	Emerging Markets	26.10
		Asia-4 Tigers	10.04	7.67				Emrgng Europe	1.40	0.49	Not Available	0.00
		Asia-ex 4 Tigers	16.85	9.97				Africa	1.23	0.93		
		Not Classified	0.00	0.00								
50-75	>75											

Top 10 Holdings as of 09-30-2021

25-50

Name	% Net Asset	Cumulative %	YTD Return %	Morningstar Sector
Đ Capital Group Central Cash Fund	4.25	4.25	_	_
\ni ASML Holding NV	3.68	7.93	62.80	Technology
\ni Reliance Industries Ltd	2.66	10.59	27.21	Energy
	2.47	13.06	60.13	Communication Svc
⇒ MercadoLibre Inc	2.32	15.38	0.25	Consumer Cyclical
\ominus Taiwan Semiconductor Manufacturing Co Ltd	2.25	17.63	10.90	Technology
\ni AIA Group Ltd	2.01	19.64	-4.31	Financial Services
\supset LVMH Moet Hennessy Louis Vuitton SE	1.92	21.56	22.16	Consumer Cyclical
Airbus SE	1.78	23.35	28.20	Industrials
€ WuXi Biologics (Cayman) Inc	1.52	24.87	28.88	Healthcare

Total Holdings 388

 \oplus Increase \oplus Decrease R New to Portfolio

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American Funds Invmt Co of Amer R6 RICGX

Morningstar Category

Morningstar Index S&P 500 TR USD



Donald O'Neal since 03-1992 Joyce Gordon since 01-2001 Christopher Buchbinder since 03-2007 Barry Crosthwaite since 01-2013 Grant Cambridge since 03-2014 Martin Romo since 07-2018 Martin Jacobs since 12-2019 James Terrile since 03-2020

Quantitative Screens

Performance: The fund has finished in the Large Blend category's top three quartiles in 9 of the 10 years it's been in existence.

Management: The fund's management has been in place for 29.6 years.

Style: The fund has landed in its primary style box — Large Blend — 72.73 % of the time over the past three years.

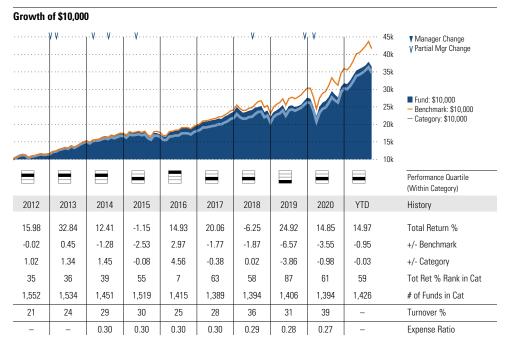
Net Expense: The fund's expense ratio of 0.27 is
 67.47% lower than the Large Blend category average.

Morningstar Investment Management LLC Analysis

This fund passes all of Morningstar Investment Management's quantitative screens. Morningstar Investment Management has also assessed the fund from a qualitative perspective and, as a fiduciary, is comfortable recommending the fund's use in retirement plans.

ESG Metrics

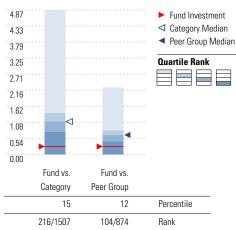
Metric	Rating	Updated
Sustainability Rating	2	08-31-2021
Carbon Risk Score	Low Risk	06-30-2021



Trailing Performance



Net Expense



Peer group is a subset of the category and includes funds with the same management style (active vs. passive) and similar share class characteristics.

819	-	# of Funds in Category					
3-Year Risk Me	trics						
		Fund	Bmark	Cat			
Alpha		-1.45	_	-1.35			
Beta		0.91	_	0.97			
R-Squared		98.41	_	95.76			
Standard Deviation		17.33	18.81	18.73			
Sharpe Ratio		0.73	0.83	0.74			
Tracking Error		2.72	-	3.76			
Information Ratio		-1.09	-	-1.00			
Up Capture Ratio		89.45	-	94.15			
Down Capture Ratio		95.13	_	98.89			

Portfolio Metrics Fund Bmark Cat Price/Earnings Ratio 21.39 24 09 22.21 Price/Book Ratio 3.61 4.27 4.41 Geom Avg Mkt Cap \$B 201 17 201 74 256 86

27.39

ROE

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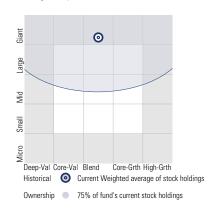


31.23

31.98

American Funds Invmt Co of Amer R6 RICGX

Style Analysis as of 09-30-2021 Morningstar Style Box™





Value Blend Growth

Weight %

>50 25-50 10-25 0-10

Top 15 Holdings as of 09-30-2021

Name	% Net Asset	Cumulative %	YTD Return %	Morningstar Sector
⊖ Microsoft Corp	7.69	7.69	27.51	Technology
€ Facebook Inc Class A	4.96	12.64	24.25	Communication Svc
\oplus Capital Group Central Cash Fund	4.45	17.09	_	-
€ Comcast Corp Class A	3.63	20.72	8.13	Communication Svc
⇒ Broadcom Inc	3.59	24.31	13.22	Technology
€ Amazon.com Inc	3.38	27.69	0.86	Consumer Cyclical
	3.31	31.00	12.87	Communication Svc
Alphabet Inc Class A	2.80	33.80	52.54	Communication Svc
Abbott Laboratories	2.55	36.35	9.12	Healthcare
\ominus The Home Depot Inc	2.27	38.62	25.45	Consumer Cyclical
➔ Philip Morris International Inc	2.25	40.87	18.90	Consumer Defensive
∋ JPMorgan Chase & Co	1.69	42.56	30.94	Financial Services
€ UnitedHealth Group Inc	1.68	44.24	12.61	Healthcare
Apple Inc	1.54	45.78	7.13	Technology
Raytheon Technologies Corp	1.51	47.29	22.30	Industrials

Total Holdings 195

🕀 Increase 👄 Decrease 🕸 New to Portfolio

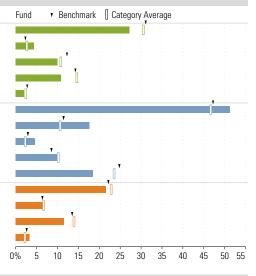
50 100 0

Sector Weighting as of 09-30-2021

Asset Allocation as of 09-30-2021

		Fund	Bmark	Cat
Դ	Cyclical	27.17	30.94	30.52
æ.	Basic Materials	4.38	2.15	2.67
A	Consumer Cyclical	10.00	12.10	10.80
ц.	Financial Services	10.81	14.11	14.63
ŵ	Real Estate	1.98	2.58	2.42
w	Sensitive	51.27	47.05	46.65
	Communication Services	17.66	11.29	10.63
0	Energy	4.60	2.75	2.30
¢	Industrials	10.48	8.38	10.18
	Technology	18.53	24.63	23.54
	Defensive	21.55	22.01	22.84
F	Consumer Defensive	6.64	6.21	6.67
٠	Healthcare	11.58	13.34	13.95
Ç	Utilities	3.33	2.46	2.22







Morningstar Category

Morningstar Index S&P 500 TR USD

PIMCO Commodity Real Ret Strat Inst PCRIX

Portfolio Manager(s)

Nicholas Johnson since 01-2015 Greg Sharenow since 11-2018 Stephen Rodosky since 01-2019

Quantitative Screens

Performance: The fund has finished in the Commodities Broad Basket category's top three quartiles in 8 of the 10 years it's been in existence.

Management: The fund's management has been in place for 6.75 years.

Style Consistency is not calculated for Fixed Income funds.

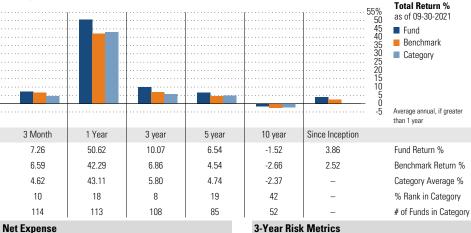
Net Expense: The fund's expense ratio of 0.82 is 21.9% lower than the Commodities Broad Basket category average.

Morningstar Investment Management LLC Analysis

This fund passes all of Morningstar Investment Management's quantitative screens. Morningstar Investment Management has also assessed the fund from a qualitative perspective and, as a fiduciary, is comfortable recommending the fund's use in retirement plans.

Growth	of \$10,000)								
			y		[y.	yy		15k	▼ Manager Change γ Partial Mgr Change
		~~								
			~			~~			~	Fund: \$10,000
									5k	 Benchmark: \$10,000 Category: \$10,000
									····· Ok	
										Performance Quartile (Within Category)
2012	2013	2014	2015	2016	2017	2018	2019	2020	YTD	History
5.31	-14.81	-18.06	-25.70	14.54	2.70	-13.77	12.27	0.82	33.84	Total Return %
6.37	-5.29	-1.05	-1.04	2.77	1.00	-2.52	4.58	3.94	4.71	+/- Benchmark
5.93	-6.08	-0.08	-1.71	2.38	-0.96	-2.25	4.40	3.91	5.70	+/- Category
1	87	58	66	21	61	77	10	31	17	Tot Ret % Rank in Cat
122	157	145	173	147	140	128	132	125	114	# of Funds in Cat
177	57	49	123	111	176	148	226	262	260	Turnover %
-	-	0.74	0.74	0.74	0.74	1.24	1.46	1.33	0.82	Expense Ratio

Trailing Performance



7 00 Fund Investment Category Median 6.22 Peer Group Median 5.44 4.67 Quartile Rank 3.89 3.11 2.33 1.56 0.78 0.00 Fund vs Fund vs Peer Group Category 39 60 Percentile 45/115 42/71 Rank

Peer group is a subset of the category and includes funds with the same management style (active vs. passive) and similar share class characteristics.

3-Year Risk Metrics Fund Bmark Cat Alpha 2.04 -0.73 1 20 1 08 Beta _ R-Squared 96.24 82.98 Standard Deviation 18 75 15.38 18 56 Sharpe Ratio 0.55 0.44 0.39 Tracking Error 4.72 8.01 Information Ratio 0.68 0.03 Up Capture Ratio 120.96 107.20 Down Capture Ratio 111.36 113.52

Portfolio Metrics Fund Bmark Cat Price/Earnings Ratio 12.32 Price/Book Ratio 1.51 1.86 Geom Avg Mkt Cap \$B 20.09 33 72 ROE 16.78 5.50

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Morningstar Category

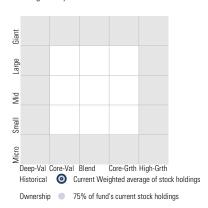
Commodities Broad Basket

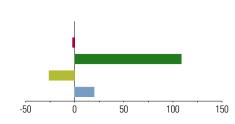
Morningstar Index

Bloomberg Commodity TR USD

PIMCO Commodity Real Ret Strat Instl PCRIX

Style Analysis as of 09-30-2021 Morningstar Style Box™





Other Total	19.76 100.00	12.92
Cash	-26.12	52.45
Bonds	108.53	31.88
Non-US Stocks	-2.18	0.58
US Stocks	0.00	2.16
Asset Class	Net %	Cat%

Sector Weighting as of 09-30-2021

Asset Allocation as of 09-30-2021

		Fund	Bmark	Cat	Fund	ł	• Be	nchmark	Ca	tegory A	verage	9			
ษ	Cyclical	-	-	54.17											[
ñ.	Basic Materials	-	-	38.89								0			
A	Consumer Cyclical	-	-	0.00	Ì										
d	Financial Services	-	-	15.28				0							
æ	Real Estate	-	-	0.00	Ū										
Ma.	Sensitive	-	-	40.28								0			
	Communication Services	-	-	0.00	0										
•	Energy	-	-	38.89											
\$	Industrials	-	-	1.39	0										
	Technology	-	-	0.00	Ì										
•	Defensive	-	-	5.56											
	Consumer Defensive	-	-	5.56		0									
٠	Healthcare	-	-	0.00	į										
?	Utilities	-	_	0.00	Ó										
					0%	5	10	15	20 2	5 30	35	40	45	50	5

Style Breakdown

Weight %

>50 25-50 10-25 0-10



Top 15 Holdings as of 09-30-2021				
Name	% Net Asset	Cumulative %	YTD Return %	Morningstar Sector
⊕ 2 Year Treasury Note Future Sept 21	22.45	22.45	_	_
⊖ Euro Schatz Future Sept 21	19.83	42.27	-	-
🕀 Pimco Cayman Cmdty Fd Ltd Instl	18.26	60.53	-	-
\oplus 5 Year Treasury Note Future Sept 21	15.43	75.96	-	-
⊖ EUROPEAN MONETARY UNION EURO Purchased	9.03	84.99	-	_
\odot EUROPEAN MONETARY UNION EURO Sold	9.03	94.03	_	_
United States Treasury Notes 0.125%	8.91	102.93	-	-
\oplus United States Treasury Notes 0.125%	8.67	111.60	-	-
United States Treasury Notes 0.625%	7.51	119.11	-	-
United States Treasury Notes 0.125%	6.89	126.00	-	_
娄 Offset: Unsettled Trades	6.65	132.66	-	_
\oplus Federal National Mortgage Association 4%	5.36	138.02	-	-
\ominus 10 Year Treasury Note Future Sept 21	5.15	143.16	-	-
\oplus United States Treasury Notes 0.5%	4.61	147.77	-	-
\oplus United States Treasury Notes 0.125%	3.97	151.74	-	-

Total Holdings 747

🕀 Increase \bigcirc Decrease 🕸 New to Portfolio

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Morningstar Category Morningstar Index

Commodities Broad Basket Bloomberg Commodity TR USD

PIMCO International Bond (USD-Hdg) Instl PFORX

Portfolio Manager(s)

Andrew Balls since 09-2014 Lorenzo Pagani since 09-2014 Sachin Gupta since 09-2014

Quantitative Screens

Performance: The fund has finished in the World Bond-USD Hedged category's top three quartiles in 10 of the 10 years it's been in existence.

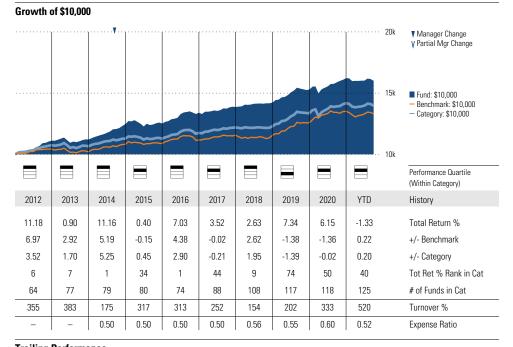
Management: The fund's management has been in place for 7.02 years.

Style Consistency is not calculated for Fixed Income funds.

Net Expense: The fund's expense ratio of 0.52 is 29.73% lower than the World Bond-USD Hedged category average.

Morningstar Investment Management LLC Analysis

This fund passes all of Morningstar Investment Management's quantitative screens. Morningstar Investment Management has also assessed the fund from a qualitative perspective and, as a fiduciary, is comfortable recommending the fund's use in retirement plans.



Morningstar Category

World Bond-USD Hedged



Avg Eff Duration

Avg Eff Maturity

Peer group is a subset of the category and includes funds with the

33

Percentile

Rank

same management style (active vs. passive) and similar share class characteristics.

25/77

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28

37/132



4 43

7.65

8.87

7.36

8.82

Morningstar Index

BBgBarc US Agg Bond TR USD

PIMCO International Bond (USD-Hdg) Instl PFORX

Style Analysis as of 09-30-2021





Duration

	•			
-50	Ó	50	100	150

Asset Allocation as of 09-30-2021

Sector Weighting as of 09-30-2021

Total	100.00	100.00
Other	8.75	1.89
Cash	-17.61	14.75
Bonds	102.56	83.35
Non-US Stocks	6.30	0.02
US Stocks	0.00	0.00
Asset Class	Net %	Cat%

Morningstar Index

BBgBarc US Agg Bond TR USD

Morningstar Category

World Bond-USD Hedged

Credit Rating Breakdown Fund Bmark Cat 3.53 23.31 AAA 41.00 AA 24.00 74.59 19.43 А 8.00 10.82 26.11 BBB 20.00 8.32 23.64 BB 3.00 0.28 2.16 В 1.00 0.00 0.11 Below B 3.00 0.00 0.00 Not Rated 0.00 2.46 5.25

Government Treasury	52.04	_					
reasury			48.98				0
	10.33	-	28.76			0	
nflation – Protected	0.56	-	1.81				
Agency/Quasi Agency	3.70	-	8.18				
Other Government Related	37.45	-	10.23]		
Corporate	5.70	-	21.76			0	
Corporate Bond	4.02	-	20.19			0	
Bank Loan	0.10	-	0.18	0			
Convertible	1.35	-	1.34				
Preferred	0.23	-	0.05				
Securitized	8.92	-	7.28)		
Agency MBS Pass-Through	3.65	-	2.63				
Agency MBS ARM	0.00	-	0.00				
Agency MBS CMO	0.03	-	0.28]			
Non-Agency Residential MBS	0.39	-	0.22				
Commercial MBS	0.17	-	1.18	10			
Asset-Backed	3.36	-	2.60				
Covered Bond	1.32	_	0.37	0			
Municipal	0.03	-	0.19				
Cash & Equivalents	13.21	-	6.21				
Other	18.80	-	15.41				

Top 10 Holdings as of 09-30-2021

Maturity Date	% Net Asset	Cumulative %	Fixed Income Sector
03-2022	24.16	24.16	-
03-2022	24.15	48.31	-
09-2021	12.76	61.06	-
09-2021	12.76	73.82	-
08-2021	11.36	85.18	-
08-2021	11.36	96.54	-
09-2026	11.31	107.85	-
09-2026	11.30	119.15	-
09-2031	9.81	128.96	-
09-2031	9.68	138.64	-
	03-2022 03-2022 09-2021 09-2021 08-2021 08-2021 09-2026 09-2026 09-2031	03-2022 24.16 03-2022 24.15 09-2021 12.76 09-2021 12.76 08-2021 11.36 09-2026 11.31 09-2026 11.30 09-2031 9.81	03-2022 24.16 24.16 03-2022 24.15 48.31 09-2021 12.76 61.06 09-2021 12.76 73.82 08-2021 11.36 85.18 08-2021 11.31 107.85 09-2026 11.30 119.15 09-2031 9.81 128.96

Total Holdings 1719

🕀 Increase \ominus Decrease 🕸 New to Portfolio

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State St Russell Lg Cap Gr® Indx NL CI C

Portfolio Manager(s)

Management Team since 07-1999

Quantitative Screens

Performance: The fund has finished in the Large Growth category's top three quartiles in 10 of the 10 years it's been in existence.

Management: The fund's management has been in place for 22.26 years.

Style: The fund has landed in its primary style box — Large Growth — 100 % of the time over the past three years.

Net Expense: The fund's expense ratio of 0.04 is 95.56% lower than the Large Growth category average.

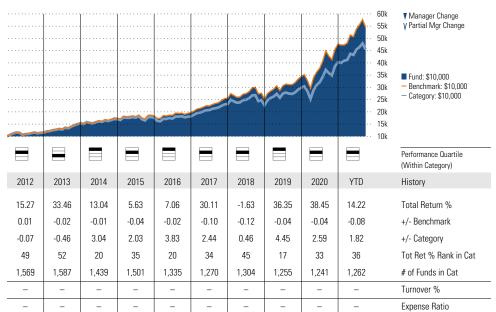
Morningstar Investment Management LLC Analysis

This fund passes all of Morningstar Investment Management's quantitative screens. Morningstar Investment Management has also assessed the fund from a qualitative perspective and, as a fiduciary, is comfortable recommending the fund's use in retirement plans.

ESG Metrics

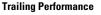
Metric	Rating	Updated
Sustainability Rating	3	08-31-2021
Carbon Risk Score	Low Risk	06-30-2021



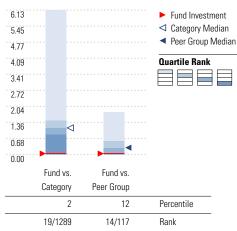


Morningstar Category

Large Growth







Peer group is a subset of the category and includes funds with the
same management style (active vs. passive) and similar share class
characteristics.

19	-	% Rank in Category				
766 –		# of Funds in Category				
3-Year Risk	Metrics					
		Fund	Bmark	Cat		
Alpha		-0.03	-	-0.42		
Beta		1.00	-	0.98		
R-Squared		100.00	-	96.19		
Standard Deviation		20.18	20.19	20.19		
Sharpe Ratio		1.03	1.04	0.99		
Tracking Error		0.05	-	3.62		
Information Ratio		-1.11	-	-0.35		
Up Capture Ratio		99.88	-	95.82		
Down Capture	Ratio	99.99	-	96.25		

Portfolio Metrics Fund Bmark Price/Earnings Ratio 33.18 33.17

Price/Book Ratio	12.33	12.31	8.55
Geom Avg Mkt Cap \$B	291.88	291.31	335.34
ROE	39.61	39.60	33.50

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Cat

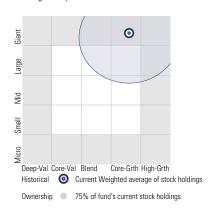
31.28

Morningstar Index

Russell 1000 Growth TR USD

State St Russell Lg Cap Gr® Indx NL CI C

Style Analysis as of 09-30-2021 Morningstar Style Box™







Weight %

>50 25-50 10-25 0-10

Top 15 Holdings as of 09-30-2021

Name	% Net Asset	Cumulative %	YTD Return %	Morningstar Sector
∋ Apple Inc	10.31	10.31	7.13	Technology
∋ Microsoft Corp	9.86	20.17	27.51	Technology
\ni Amazon.com Inc	6.62	26.79	0.86	Consumer Cyclical
∋ Facebook Inc Class A	3.78	30.57	24.25	Communication Svc
⇒ Alphabet Inc Class A	3.21	33.78	52.54	Communication Svc
∋ Alphabet Inc Class C	2.99	36.77	52.14	Communication Svc
	2.87	39.64	9.89	Consumer Cyclical
∋ NVIDIA Corp	2.30	41.95	58.77	Technology
∋ Visa Inc Class A	1.75	43.70	2.28	Financial Services
igodolog The Home Depot Inc	1.62	45.32	25.45	Consumer Cyclical
\supset PayPal Holdings Inc	1.42	46.74	11.11	Financial Services
\ni Mastercard Inc Class A	1.41	48.16	-2.22	Financial Services
\ni Adobe Inc	1.28	49.43	15.12	Technology
\ni Netflix Inc	1.23	50.66	12.87	Communication Svc
\supset Broadcom Inc	0.90	51.56	13.22	Technology

Total Holdings 506

⊕ Increase ⊖ Decrease 🕸 New to Portfolio





Morningstar Category Large Growth Russell 1000 Growth TR USD

0	50	100

Fund

27.91

0.96

18.01

7.14

1.80

58.72

12.89

0.31

5.95

39 57

13.37

4.21

9.13

0.03

Bmark

27.91

0.96

18.03

7 13

1.79

58.74

12.89

0.32

5.95

39 58

13.34

4.20

9.11

0.03

Asset Allocation as of 09-30-2021

Sector Weighting as of 09-30-2021

Basic Materials

Consumer Cyclical

Financial Services

Communication Services

Real Estate

Sensitive

Industrials

Technology

Defensive

Healthcare

Consumer Defensive

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Energy

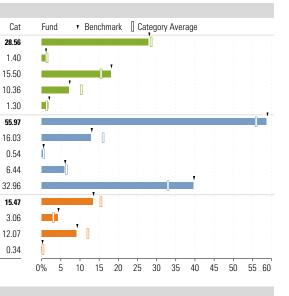
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Utilities

Asset Class Net % Cat% US Stocks 99.43 92.48 Non-US Stocks 0.18 5.54 Bonds 0.00 0.00 Cash 0.39 1.21 0.00 Other 0.77 Total 100.00 100.00

Morningstar Index



State St Russell Lg Cp Val® Indx NL CI C

Portfolio Manager(s)

Management Team since 02-1999

Quantitative Screens

Performance: The fund has finished in the Large Value category's top three quartiles in 9 of the 10 years it's been in existence.

Management: The fund's management has been in place for 22.61 years.

Style: The fund has landed in its primary style box — Large Value — 100 % of the time over the past three years.

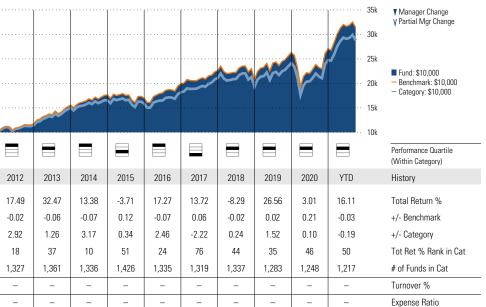
Net Expense: The fund's expense ratio of 0.04 is 95.45% lower than the Large Value category average.

Morningstar Investment Management LLC Analysis

This fund passes all of Morningstar Investment Management's quantitative screens. Morningstar Investment Management has also assessed the fund from a qualitative perspective and, as a fiduciary, is comfortable recommending the fund's use in retirement plans.

ESG Metrics

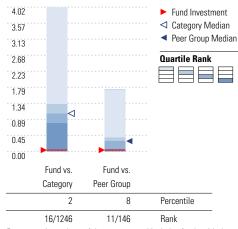
Rating	Updated
3	08-31-2021
Low Risk	06-30-2021
	3



Large Value







Peer group is a subset of the category and includes funds with the same management style (active vs. passive) and similar share class characteristics.

Fund Bmark Cat Alpha 0.08 0.28 1 00 Beta 1 00 100.00 **R-Squared** 97.60 Standard Deviation 20.15 20 18 20.37 Sharpe Ratio 0.53 0 52 0.54 Tracking Error 0.08 3.17 Information Ratio 0.94 0.17 Up Capture Ratio 100.04 100.50 Down Capture Ratio 99.76 99.80

Portfolio Metrics Fund Bmark Cat Price/Earnings Ratio 17.80 17 83 17.68 Price/Book Ratio 2.44 2.44 2.62 Geom Avg Mkt Cap \$B 73 10 73 35 114 13 ROE 16.41 16.34 21.91

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Morningstar Category Morningstar Index

Russell 1000 Value TR USD

Growth of \$10,000

State St Russell Lg Cp Val® Indx NL CI C

Asset Allocation as of 09-30-2021

Sector Weighting as of 09-30-2021

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Energy

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Utilities

Cyclical

Basic Materials

Consumer Cyclical

Financial Services

Communication Services

Real Estate

Sensitive

Industrials

Technology

Defensive

Healthcare

Consumer Defensive

50

Fund

34.77

2.92

5.59

21.42

4.84

35.32

8.44

5.18

11.46

10.24

29.89

7.63

17.45

4.81

Bmark

34.70

2.90

5.56

21.33

4.91

35.33

8.49

5.16

11.42

10.26

29.96

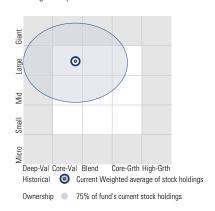
7.62

17.51

4.83

100

Style Analysis as of 09-30-2021 Morningstar Style Box™







Weight %

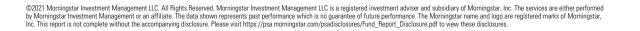
>50 25-50 10-25 0-10

Top 15 Holdings as of 09-30-2021

Name	% Net Asset	Cumulative %	YTD Return %	Morningstar Sector
\ominus Berkshire Hathaway Inc Class B	2.53	2.53	17.71	Financial Services
igodolog JPMorgan Chase & Co	2.43	4.96	30.94	Financial Services
\oplus Johnson & Johnson	2.12	7.08	4.61	Healthcare
\oplus UnitedHealth Group Inc	1.71	8.79	12.61	Healthcare
€ Procter & Gamble Co	1.70	10.49	2.29	Consumer Defensive
\ominus Bank of America Corp	1.57	12.06	41.93	Financial Services
$oldsymbol{eta}$ The Walt Disney Co	1.46	13.51	-6.63	Communication Svc
Comcast Corp Class A	1.27	14.78	8.13	Communication Svc
€ Exxon Mobil Corp	1.24	16.02	49.03	Energy
Pfizer Inc	1.19	17.22	20.02	Healthcare
Cisco Systems Inc	1.14	18.36	24.09	Technology
Verizon Communications Inc	1.11	19.47	-4.86	Communication Svc
€ Intel Corp	1.07	20.54	9.04	Technology
🕀 Thermo Fisher Scientific Inc	1.02	21.56	22.83	Healthcare
Salesforce.com Inc	1.01	22.57	21.88	Technology

Total Holdings 836

 \oplus Increase \oplus Decrease R New to Portfolio

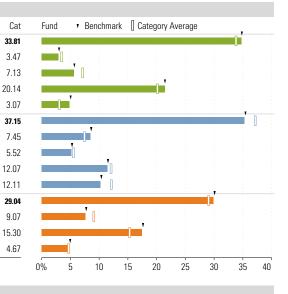




Morningstar Category Morn

Morningstar Index Russell 1000 Value TR USD

Asset Class	Net %	Cat%
US Stocks	98.26	92.09
Non-US Stocks	1.18	5.69
Bonds	0.01	0.43
Cash	0.55	0.80
Other	0.00	0.99
Total	100.00	100.00



State St Russell Sm Cap® Gr Indx NL CI C

Portfolio Manager(s)

Management Team since 09-2009

Quantitative Screens

Performance: The fund has finished in the Small Growth category's top three quartiles in 9 of the 10 years it's been in existence.

Management: The fund's management has been in place for 12.08 years.

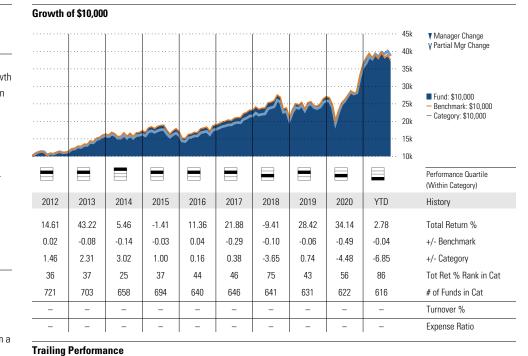
Style: The fund has landed in its primary style box — Small Growth - 100 % of the time over the past three years.

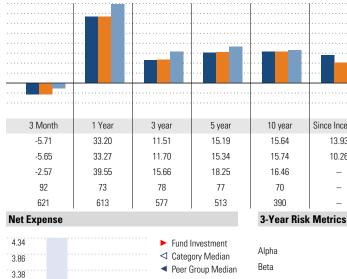
Net Expense: The fund's expense ratio of 0.05 is 95.54% lower than the Small Growth category average.

Morningstar Investment Management LLC Analysis

This fund passes all of Morningstar Investment Management's quantitative screens. Morningstar Investment Management has also assessed the fund from a qualitative perspective and, as a fiduciary, is comfortable recommending the fund's use in retirement plans.

ESG Metrics			
Metric	Rating	Updated	
Sustainability Rating	2	08-31-2021	





R-Squared Quartile Rank Sharpe Ratio Tracking Error Fund vs Fund vs Peer Group Category q 1 Percentile 4/623 3/35 Rank

Peer group is a subset of the category and includes funds with the same management style (active vs. passive) and similar share class characteristics.

35 Fund 30 25 Benchmark 20 Category 15 10 5 0 -5 -10 Average annual, if greater than 1 year Since Inception Fund Return % 13.93 10.26 Benchmark Return % Category Average % % Rank in Category # of Funds in Category Fund Bmark Cat -0.16 1.67 0.95 1 00 100.00 94.37 Standard Deviation 25.65 25.66 25 20 0.51 0.52 0.57 0.11 5.36 Information Ratio -1.61 0.00 Up Capture Ratio 99.66 96.89 Down Capture Ratio 100.11 92.28 **Portfolio Metrics** Fund Bmark Cat

Total Return %

as of 09-30-2021

40%

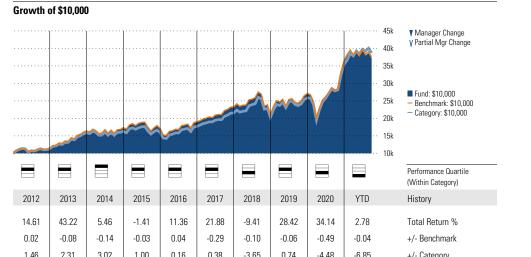
Price/Earnings Ratio	23.30	23.33	32.72
Price/Book Ratio	5.11	5.12	5.42
Geom Avg Mkt Cap \$B	3.06	3.07	5.86
ROE	5.84	5.88	3.67

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Morningstar Index

Russell 2000 Growth TR USD



Morningstar Category

Small Growth

2.89 2.41 1.93 1.45 0.96 0.48

State St Russell Sm Cap® Gr Indx NL CI C

Asset Allocation as of 09-30-2021

Sector Weighting as of 09-30-2021

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Energy

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Cyclical

Basic Materials

Consumer Cyclical

Financial Services

Communication Services

Real Estate

Sensitive

Industrials

Technology

Defensive

Healthcare

Utilities

Consumer Defensive

50

Fund

24.20

3.09

13.15

511

2.85

42.82

3.20

2.05

14.81

22.76

32.97

3.72

28.68

0.57

Bmark

24.23

3.10

13.14

513

2.86

43.14

3.19

2.06

15.13

22.76

32.63

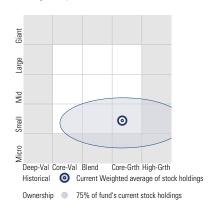
3.71

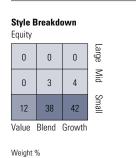
28.64

0.28

100

Style Analysis as of 09-30-2021 Morningstar Style Box™





>50 25-50 10-25 0-10

Top 15 Holdings as of 09-30-2021

Name	% Net Asset	Cumulative %	YTD Return %	Morningstar Sector
\oplus State Street Corporation Short Term Investment Fund	0.82	0.82	_	_
\ni Intellia Therapeutics Inc	0.61	1.43	146.60	Healthcare
\ni Crocs Inc	0.58	2.01	128.98	Consumer Cyclical
\ominus Lattice Semiconductor Corp	0.58	2.59	41.10	Technology
⊖ Tetra Tech Inc	0.53	3.12	29.48	Industrials
\ominus Scientific Games Corp Ordinary Shares	0.52	3.65	100.22	Consumer Cyclical
€ E-Mini Russ 2000 Dec21 Xcme 20211217	0.51	4.16	_	-
igodolog Asana Inc Ordinary Shares - Class A	0.46	4.62	-	Technology
\ni ShockWave Medical Inc	0.45	5.08	98.50	Healthcare
\oplus WillScot Mobile Mini Holdings Corp	0.44	5.52	36.90	Industrials
\ominus EastGroup Properties Inc	0.44	5.95	22.49	Real Estate
\ominus Varonis Systems Inc	0.43	6.38	11.58	Technology
\ominus Texas Roadhouse Inc	0.42	6.80	17.87	Consumer Cyclical
\ni Performance Food Group Co	0.42	7.22	-2.42	Consumer Defensive
\ominus Omnicell Inc	0.42	7.64	23.67	Healthcare

Total Holdings 1174

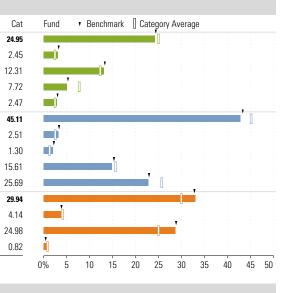
⊕ Increase ⊖ Decrease 🕸 New to Portfolio





Morningstar Category Morningstar Index Small Growth Russell 2000 Growth TR USD

Total	100.00	100.00
Other	0.00	0.89
Cash	0.86	1.73
Bonds	0.00	0.00
Non-US Stocks	1.38	4.37
US Stocks	97.76	93.01
Asset Class	Net %	Cat%



State St Russell Sm Cp® Val Indx NL CI C

Portfolio Manager(s)

Management Team since 09-2009

Quantitative Screens

Performance: The fund has finished in the Small Value category's top three quartiles in 10 of the 10 years it's been in existence.

Management: The fund's management has been in place for 12.08 years.

Style: The fund has landed in its primary style box — Small Value — 100 % of the time over the past three years.

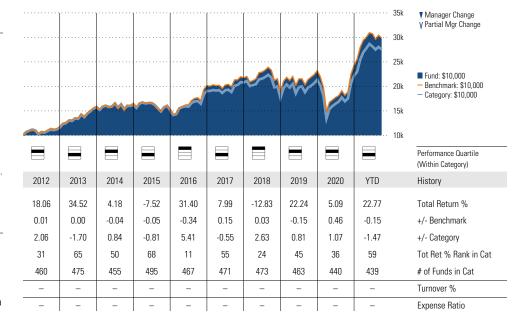
Net Expense: The fund's expense ratio of 0.05 is 95.37% lower than the Small Value category average.

Morningstar Investment Management LLC Analysis

This fund passes all of Morningstar Investment Management's quantitative screens. Morningstar Investment Management has also assessed the fund from a qualitative perspective and, as a fiduciary, is comfortable recommending the fund's use in retirement plans.

ESG Metrics

Metric	Rating	Updated
Sustainability Rating	2	08-31-2021



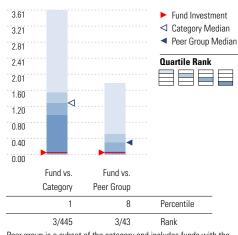
Morningstar Category

Small Value



Growth of \$10,000





Peer group is a subset of the category and includes funds with the same management style (active vs. passive) and similar share class characteristics.

# of Funds in nd Bm 09 99 99 79 26	ark - -	Cat -0.35 1.03 97.87 28.24
09 99 99		-0.35 1.03 97.87
09 99 99		-0.35 1.03 97.87
99 99		1.03 97.87
99		97.87
79 26	.99	28.24
41 0	.40	0.39
31	-	3.57
23	-	-0.69
65	- 1	02.80
38	- 1	04.27
	23 65	23 – 65 – 1

Portfolio Metrics			
	Fund	Bmark	Cat
Price/Earnings Ratio	12.58	12.57	13.85
Price/Book Ratio	1.55	1.56	1.69
Geom Avg Mkt Cap \$B	2.17	2.18	3.95
ROE	5.79	5.79	12.41

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Morningstar Index

Russell 2000 Value TR USD

State St Russell Sm Cp® Val Indx NL CI C

Asset Allocation as of 09-30-2021

Sector Weighting as of 09-30-2021

Basic Materials

Consumer Cyclical

Financial Services

Communication Services

Real Estate

Sensitive

Industrials

Technology

Defensive

Healthcare

Utilities

Consumer Defensive

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Energy

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Bmark

49.41

4.06

8.06

23 59

13.70

31.24

4.41

6.79

14.13

5.91

19.36

3.69

11.26

4.41

Fund

49.49

4.07

8.09

23.66

13.67

30.98

4.42

6.79

13.90

5.87

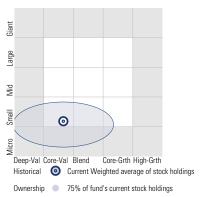
19.53

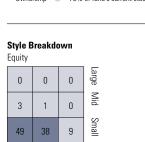
3.66

11.21

4.66

Style Analysis as of 09-30-2021 Morningstar Style Box™





Value Blend Growth

Weight %

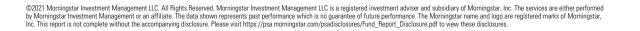
>50 25-50 10-25 0-10

Top 15 Holdings as of 09-30-2021

Name	% Net Asset	Cumulative %	YTD Return %	Morningstar Sector
e AMC Entertainment Holdings Inc Class A	1.35	1.35	1,695.28	Communication Svc
€ E-Mini Russ 2000 Dec21 Xcme 20211217	0.94	2.29	_	-
\ni Ovintiv Inc	0.56	2.84	131.25	Energy
\ni Macy's Inc	0.49	3.33	102.22	Consumer Cyclical
e Stag Industrial Inc	0.44	3.77	28.79	Real Estate
\ominus Tenet Healthcare Corp	0.42	4.20	66.39	Healthcare
igodolog Chesapeake Energy Corp Ordinary Shares - New	0.42	4.61	_	Energy
ightarrow Avis Budget Group Inc	0.39	5.00	212.36	Industrials
∋ EMCOR Group Inc	0.38	5.38	26.58	Industrials
Ə Valley National Bancorp	0.37	5.75	39.90	Financial Services
∋ Range Resources Corp	0.37	6.12	237.76	Energy
ightarrow SouthState Corp	0.36	6.48	5.26	Financial Services
\ni CIT Group Inc	0.36	6.84	47.63	Financial Services
➔ RBC Bearings Inc	0.35	7.19	18.52	Industrials
∋ Goodyear Tire & Rubber Co	0.33	7.52	62.24	Consumer Cyclical

Total Holdings 1365

⊕ Increase ⊖ Decrease 🕸 New to Portfolio

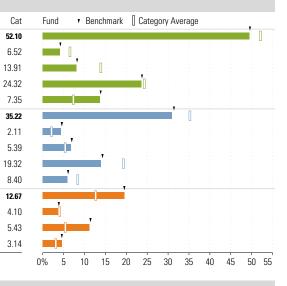




Morningstar Category Morningstar Index Small Value

Russell 2000 Value TR USD

Asset Class	Net %	Cat%
US Stocks	98.80	95.85
Non-US Stocks	1.04	3.01
Bonds	0.00	0.11
Cash	0.16	1.08
Other	0.00	-0.05
Total	100.00	100.00



Vanguard 500 Index Admiral VFIAX

Portfolio Manager(s)

Donald Butler since 04-2016 Michelle Louie since 11-2017

Quantitative Screens

Performance: The fund has finished in the Large Blend category's top three quartiles in 10 of the 10 years it's been in existence.

Management: The fund's management has been in place for 5.43 years.

Style: The fund has landed in its primary style box — Large Blend — 100 % of the time over the past three years.

Net Expense: The fund's expense ratio of 0.04 is 95.18% lower than the Large Blend category average.

Morningstar Investment Management LLC Analysis

This fund passes all of Morningstar Investment Management's quantitative screens. Morningstar Investment Management has also assessed the fund from a qualitative perspective and, as a fiduciary, is comfortable recommending the fund's use in retirement plans.

ESG Metrics

Metric	Rating	Updated
ESG Commitment	1-Low	10-08-2021
Sustainability Rating	3	08-31-2021
Carbon Risk Score	Low Risk	06-30-2021



0.04

0.04

0.04

0.04

0.04

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Expense Ratio

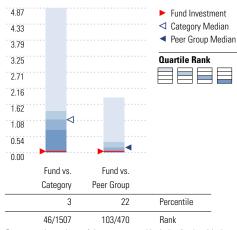


0.05

0.05

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Peer group is a subset of the category and includes funds with the same management style (active vs. passive) and similar share class characteristics.

15.12	-	Categ	jory Average	%
15	-	% Ra	nk in Catego	ry
819	-	# of F	unds in Cate	gory
3-Year Risk	Metrics			
		Fund	Bmark	Cat
Alpha		-0.03	-	-1.35
Beta		1.00	-	0.97
R-Squared		100.00	-	95.76
Standard Devia	tion	18.82	18.81	18.73
Sharpe Ratio		0.83	0.83	0.74
Tracking Error		0.01	-	3.76
Information Rat	io	-3.08	-	-1.00
Up Capture Rat	io	99.96	-	94.15
Down Capture	Ratio	100.07	-	98.89
Portfolio M	etrics			

	Fund	Bmark	Cat
Price/Earnings Ratio	24.09	24.09	22.21
Price/Book Ratio	4.27	4.27	4.41
Geom Avg Mkt Cap \$B	201.96	201.74	256.86
ROE	31.25	31.23	31.98

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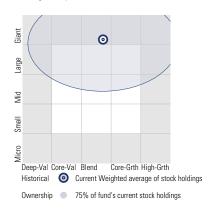
Morningstar Category Morningstar Index

Large Blend

S&P 500 TR USD

Vanguard 500 Index Admiral VFIAX

Style Analysis as of 09-30-2021 Morningstar Style Box™







Weight %

>50 25-50 10-25 0-10

Top 15 Holdings as of 09-30-2021

Name	% Net Asset	Cumulative %	YTD Return %	Morningstar Sector
	6.08	6.08	7.13	Technology
€ Microsoft Corp	5.80	11.88	27.51	Technology
➔ Amazon.com Inc	3.92	15.80	0.86	Consumer Cyclical
∋ Facebook Inc Class A	2.21	18.01	24.25	Communication Svc
e Alphabet Inc Class A	2.20	20.22	52.54	Communication Svc
\ominus Alphabet Inc Class C	2.06	22.27	52.14	Communication Svc
m lacksquare Tesla Inc	1.72	23.99	9.89	Consumer Cyclical
• NVIDIA Corp	1.41	25.41	58.77	Technology
igodolog Berkshire Hathaway Inc Class B	1.38	26.79	17.71	Financial Services
∋ JPMorgan Chase & Co	1.34	28.13	30.94	Financial Services
🕀 Johnson & Johnson	1.16	29.29	4.61	Healthcare
	1.02	30.31	2.28	Financial Services
	1.01	31.32	12.61	Healthcare
Đ The Home Depot Inc	0.96	32.28	25.45	Consumer Cyclical
∋ Procter & Gamble Co	0.93	33.21	2.29	Consumer Defensive

Asset Allocation as of 09-30-2021

Sector Weighting as of 09-30-2021

50

Fund

30.93

2.15

12.11

14.09

2.58

47.07

11.29

2.74

8.39

24 65

21.99

6.21

13.35

2.43

Bmark

30.94

2.15

12.10

14 11

2.58

47.05

11.29

2.75

8.38

24.63

22.01

6.21

13.34

2.46

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Energy

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Utilities

Cyclical

Basic Materials

Consumer Cyclical

Financial Services

Communication Services

Real Estate

Sensitive

Industrials

Technology

Defensive

Healthcare

Consumer Defensive

Total Holdings 511

🕀 Increase 👄 Decrease 🕸 New to Portfolio



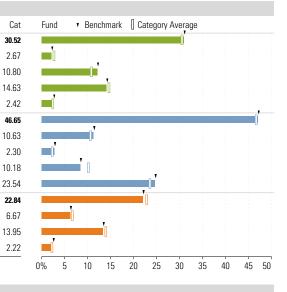


Morningstar Category Morningstar Index

📕 Large Blend

S&P 500 TR USD

Asset Class	Net %	Cat%
US Stocks	98.93	94.81
Non-US Stocks	1.01	3.07
Bonds	0.00	0.50
Cash	0.07	1.19
Other	0.00	0.42
Total	100.00	100.00



Vanguard Emerging Mkts Stock Idx Adm VEMAX

Portfolio Manager(s)

Michael Perre since 08-2008 Jeffrey Miller since 02-2016

Quantitative Screens

Performance: The fund has finished in the Diversified Emerging Mkts category's top three quartiles in 9 of the 10 years it's been in existence.

Management: The fund's management has been in place for 13.1 years.

Style: The fund has landed in its primary style box — Large Blend — 100 % of the time over the past three years.

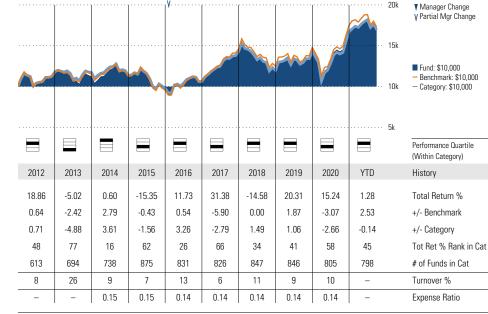
Net Expense: The fund's expense ratio of 0.14 is 88.33% lower than the Diversified Emerging Mkts category average.

Morningstar Investment Management LLC Analysis

This fund passes all of Morningstar Investment Management's quantitative screens. Morningstar Investment Management has also assessed the fund from a qualitative perspective and, as a fiduciary, is comfortable recommending the fund's use in retirement plans.

ESG Metrics

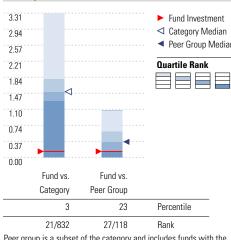
Metric	Rating	Updated
ESG Commitment	1-Low	10-08-2021
Sustainability Rating	2	08-31-2021
Carbon Risk Score	Medium Risk	06-30-2021





Growth of \$10,000





Peer group is a subset of the category and includes funds with the same management style (active vs. passive) and similar share class characteristics.

Up Capture Ratio 98.95 101.87 Down Capture Ratio 94.62 95.27 **Portfolio Metrics** Fund Bmark Cat Price/Earnings Ratio 13.33 13 61 15.33 Price/Book Ratio 1.90 1.89 2.34 Geom Avg Mkt Cap \$B 27 16 55 97 44 21 17.66 17.56 18.76 ROE

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Morningstar Category Morningstar Index

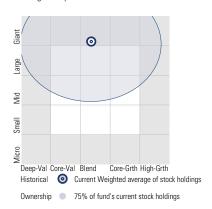
Diversified Emerging Mkts

MSCI EM NR USD

201

Vanguard Emerging Mkts Stock Idx Adm VEMAX

Style Analysis as of 09-30-2021 Morningstar Style Box™





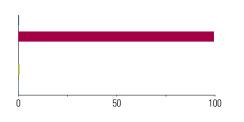


Weight %

<25

>50 25-50 10-25 0-10

World Regions % Equity 09-30-2021



Sector Weighting as of 09-30-2021

Asset Allocation as of 09-30-2021

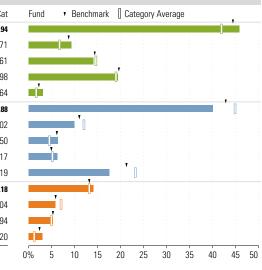
		Fund	Bmark	Cat
Դ	Cyclical	45.81	44.27	41.94
æ.	Basic Materials	9.26	8.54	6.71
A	Consumer Cyclical	14.07	14.21	14.61
цф	Financial Services	19.43	19.46	18.98
ŵ	Real Estate	3.05	2.06	1.64
~~	Sensitive	40.09	42.70	44.88
d	Communication Services	9.91	10.85	12.02
$\mathbf{\diamond}$	Energy	6.37	5.97	4.50
¢	Industrials	6.30	4.77	5.17
	Technology	17.51	21.11	23.19
-	Defensive	14.11	13.02	13.18
F	Consumer Defensive	5.84	5.70	7.04
٠	Healthcare	5.27	5.12	4.94
Ç	Utilities	3.00	2.20	1.20

Diversified Emerging Mkts MSCI EM NR USD

Morningstar Category

Bonds	0.00	-0.11
Cash	0.43	2.56
Cash	0.43	2.56
Other	0.11	-0.22
Other	0.11	-0.22
Total	100.00	100.00

Morningstar Index



	Greater Asia	Fund % 76.94	Cat % 73.70	Americas	Fund % 8.56	Cat % 12.53	Greater Europe	Fund % 14.50	Cat % 13.77	Market Maturity	Fund %
	Japan	0.00	0.12	North America	0.08	2.75	United Kingdom	0.00	0.79	Developed Markets	21.34
	Australasia	0.03	0.05	Central/Latin	8.48	9.78	W euro-ex UK	0.36	2.27	Emerging Markets	78.66
	Asia-4 Tigers	18.38	27.27				Emrgng Europe	4.33	6.37	Not Available	0.00
	Asia-ex 4 Tigers	58.53	46.26				Africa	9.81	4.34		
	Not Classified	0.00	0.00								
>75											

Top 10 Holdings as of 09-30-2021

25-50

Name	% Net Asset	Cumulative %	YTD Return %	Morningstar Sector
\oplus Taiwan Semiconductor Manufacturing Co Ltd	4.85	4.85	10.90	Technology
⊖ Tencent Holdings Ltd	4.51	9.36	-18.20	Communication Svc
\ominus Alibaba Group Holding Ltd Ordinary Shares	3.32	12.68	-	Consumer Cyclical
\ominus Meituan	1.56	14.24	-9.18	Consumer Cyclical
\ominus Taiwan Semiconductor Manufacturing Co Ltd ADR	1.51	15.75	3.39	Technology
\ominus Reliance Industries Ltd	1.35	17.10	27.21	Energy
\ominus Infosys Ltd	1.02	18.11	34.47	Technology
\oplus China Construction Bank Corp Class H	0.84	18.95	0.71	Financial Services
\ominus Housing Development Finance Corp Ltd	0.81	19.76	8.46	Financial Services
⊖ WuXi Biologics (Cayman) Inc	0.67	20.43	28.88	Healthcare

Total Holdings 4354

 \oplus Increase \oplus Decrease R New to Portfolio

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Vanguard High-Yield Corporate Adm VWEAX

Portfolio Manager(s)

Michael Hong since 02-2008

Quantitative Screens

Q Performance: The fund has finished in the High Yield Bond category's top three quartiles in 7 of the 10 years it's been in existence.

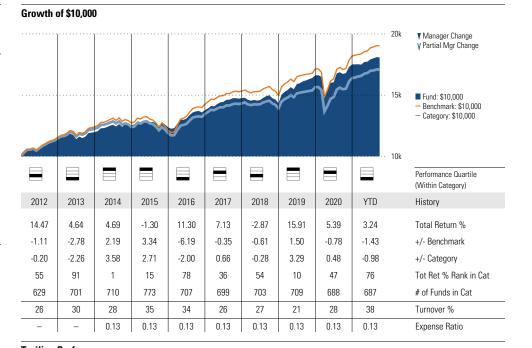
Management: The fund's management has been in place for 13.64 years.

Style Consistency is not calculated for Fixed Income funds.

Net Expense: The fund's expense ratio of 0.13 is 86.17% lower than the High Yield Bond category average.

Morningstar Investment Management LLC Analysis

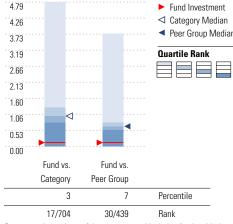
This fund passes all of Morningstar Investment Management's quantitative screens. Morningstar Investment Management has also assessed the fund from a qualitative perspective and, as a fiduciary, is comfortable recommending the fund's use in retirement plans.



Morningstar Category

High Yield Bond





-0.57 0.97 97.75 **R-Squared** 95.72 Standard Deviation 8 34 947 9.37 Sharpe Ratio 0.67 0.61 0.55 Tracking Error 1.75 2.23 Information Ratio -0.10 -0.40 Up Capture Ratio 89.94 93.13 Down Capture Ratio 83.48 98.22 **Portfolio Metrics**

Peer group is a subset of the category and includes funds with the

same management style (active vs. passive) and similar share class characteristics.

Fund Bmark Cat Avg Eff Duration 3 63 3.24 Avg Eff Maturity 4.20 4.73

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Cat

Morningstar Index

ICE BofA US High Yield TR USD

Vanguard High-Yield Corporate Adm VWEAX

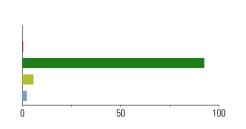
Style Analysis as of 09-30-2021





Duration

Credit Rating Breakdown	Fund	Bmark	Cat
AAA	5.37	-	1.85
AA	0.03	-	0.05
А	0.00	-	0.19
BBB	3.95	-	3.56
BB	55.32	-	34.28
В	27.56	-	35.22
Below B	6.02	-	21.43
Not Rated	1.75	-	3.42



Sector Weighting as of 09-30-2021

Asset Allocation as of 09-30-2021

	Fund	Bmark	Cat	Fund	۲	Benc	hmark		Cate	gory	Ave	rage		
Government	4.46	-	1.58											
Treasury	4.46	-	0.56)										
Inflation – Protected	0.00	-	0.00											
Agency/Quasi Agency	0.00	-	0.14	0										
Other Government Related	0.00	-	0.88	0										
Corporate	89.89	-	89.64											
Corporate Bond	85.19	-	83.08					-						0
Bank Loan	2.68	-	4.85											
Convertible	1.99	-	1.55											
Preferred	0.03	_	0.16											
Securitized	0.00	_	1.54											
Agency MBS Pass-Through	0.00	-	0.09	0										
Agency MBS ARM	0.00	-	0.00											
Agency MBS CMO	0.00	-	0.09											
Non-Agency Residential MBS	0.00	-	0.14											
Commercial MBS	0.00	-	0.52	[
Asset-Backed	0.00	-	0.70	0										
Covered Bond	0.00	-	0.00											
Municipal	0.00	-	0.03	0										
Cash & Equivalents	5.65	-	4.37											
Other	0.00	-	2.85											

Total

 $0\% \ 5 \ 10 \ 15 \ 20 \ 25 \ 30 \ 35 \ 40 \ 45 \ 50 \ 55 \ 60 \ 65 \ 70 \ 75 \ 80 \ 8590$

Top 10 Holdings as of 09-30-2021 Name Maturity Date % Net Asset Cumulative % Fixed Income Sector ⊕ Jpm Triparty Treasury 1.23 1.23 _ ⊕ T-Mobile US, Inc. 1.12 2.34 _ ⊕ Td Triparty Treasury 0.99 3.33 _ United States Treasury Notes 0.96 4.29 _ United States Treasury Notes 0.94 5.23 _ United States Treasury Notes 0.94 6.18 _ _ United States Treasury Notes 0.94 7.12 _ United States Treasury Notes 0.94 8.05 _ ⊕ Credit Agricole Triparty Tsy 0.86 8.91 _ € Imola Merger Corporation 0.85 9.76 _

Total Holdings 614

🕀 Increase \ominus Decrease 🕸 New to Portfolio

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Morningstar Category High Yield Bond

ICE BofA US High Yield TR USD

100.00

100.00

Morningstar Index

Asset Class	Net %	Cat%
US Stocks	0.00	1.10
Non-US Stocks	0.21	0.02
Bonds	92.37	93.49
Cash	5.40	2.98
Other	2.02	2.41

Vanguard Inflation-Protected Secs Adm VAIPX

Portfolio Manager(s)

Gemma Wright-Casparius since 08-2011

Quantitative Screens

Performance: The fund has finished in the Inflation-Protected Bond category's top three quartiles in 10 of the 10 years it's been in existence.

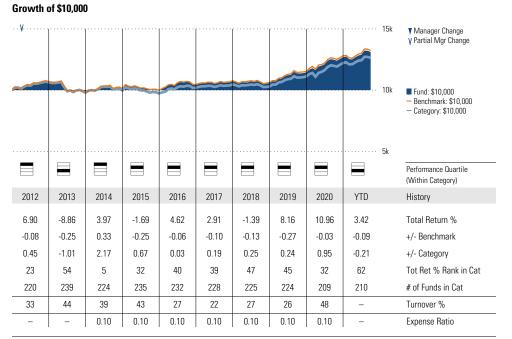
Management: The fund's management has been in place for 10.12 years.

Style Consistency is not calculated for Fixed Income funds.

Net Expense: The fund's expense ratio of 0.1 is 83.87% lower than the Inflation-Protected Bond category average.

Morningstar Investment Management LLC Analysis

This fund passes all of Morningstar Investment Management's quantitative screens. Morningstar Investment Management has also assessed the fund from a qualitative perspective and, as a fiduciary, is comfortable recommending the fund's use in retirement plans.

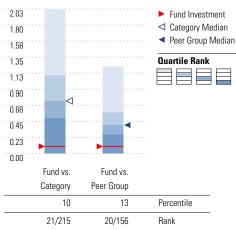


Morningstar Category

Inflation-Protected Bond

Trailing Performance





125 =	# OF FULLUS IT Gategory					
3-Year Risk Metrics						
	Fund	Bmark	Cat			
Alpha	0.26	-	-0.20			
Beta	0.94	-	0.91			
R-Squared	98.53	-	77.98			
Standard Deviation	3.86	4.07	4.36			
Sharpe Ratio	1.57	1.53	1.33			
Tracking Error	0.52	-	2.22			
Information Ratio	-0.30	-	-0.58			
Up Capture Ratio	96.19	-	89.37			
Down Capture Ratio	91.76	-	94.35			
Portfolio Metrics						

Portfolio Metrics			
	Fund	Bmark	Cat
Avg Eff Duration	7.19	4.52	6.27
Avg Eff Maturity	8.00	-	7.15

Peer group is a subset of the category and includes funds with the

same management style (active vs. passive) and similar share class characteristics.

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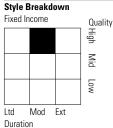


Morningstar Index

BBgBarc US Treasury US TIPS TR USD

Vanguard Inflation-Protected Secs Adm VAIPX

Style Analysis as of 09-30-2021



-50 0 50 100 150

Total	100.00	100.00
Other	0.00	0.45
Cash	-0.17	1.11
Bonds	100.17	98.41
Non-US Stocks	0.00	0.00
US Stocks	0.00	0.03
Asset Class	Net %	Cat%

Sector Weighting as of 09-30-2021

Asset Allocation as of 09-30-2021

Credit Rating Breakdown	Fund	Bmark	Cat
AAA	99.60	0.00	96.46
AA	0.00	99.60	0.15
A	0.00	0.00	0.51
BBB	0.00	0.00	1.30
BB	0.00	0.00	0.37
В	0.00	0.00	0.05
Below B	0.00	0.00	0.01
Not Rated	0.40	0.40	1.15

Fund	Bmark	Cat	Fund	 Benchmark 	Category Average
100.00	-	89.59		· · · · · ·	(
0.00	-	1.85	10		
100.00	-	81.74			
0.00	-	0.08	0		
0.00	-	5.92	1 []		
0.00	_	2.76			
0.00	-	2.45			
0.00	-	0.25	0		
0.00	-	0.06	0		
0.00	-	0.00	0		
0.00	-	3.95			
0.00	-	0.86	0		
0.00	-	0.00	0		
0.00	-	0.40			
0.00	-	0.17	0		
0.00	-	0.48]		
0.00	-	1.96	10		
0.00	-	0.08	0		
0.00	_	0.02]		
0.00	-	3.55	[
0.00	-	0.10]		
	100.00 0.00 100.00 0.00 0.00 0.00 0.00	100.00 0.00 0.00 0.00 0.00 0.00 0.00 0.00 0.00 0.00 0.00 0.00 0.00 0.00 0.00 0.00 0.00 0.00 0.00 0.00 0.00 0.00 0.00 0.00 0.00 0.00 0.00 0.00 0.00 0.00 0.00 0.00	100.00 - 89.59 0.00 - 1.85 100.00 - 81.74 0.00 - 89.59 100.00 - 81.74 0.00 - 89.59 0.00 - 89.59 0.00 - 81.74 0.00 - 5.92 0.00 - 2.45 0.00 - 0.25 0.00 - 0.06 0.00 - 0.06 0.00 - 0.06 0.00 - 0.86 0.00 - 0.86 0.00 - 0.01 0.00 - 0.02 0.00 - 0.43 0.00 - 1.96 0.00 - 0.02 0.00 - 0.02 0.00 - 0.02 0.00 - 0.02 0.00 - 0	100.00 - 89.59 0.00 - 1.85 100.00 - 81.74 0.00 - 0.08 0.00 - 5.92 0.00 - 2.76 0.00 - 2.45 0.00 - 0.25 0.00 - 0.06 0.00 - 0.06 0.00 - 0.06 0.00 - 0.86 0.00 - 0.86 0.00 - 0.40 0.00 - 0.40 0.00 - 0.48 0.00 - 1.96 0.00 - 0.08 0.00 - 0.08 0.00 -	100.00 - 89.59 - 0.00 - 1.85 1 100.00 - 81.74 0.00 - 0.08 - 0.00 - 5.92 1 - 0.00 - 5.92 1 - 0.00 - 2.45 1 - 0.00 - 0.25 - - 0.00 - 0.06 - - 0.00 - 0.06 - - 0.00 - 0.06 - - 0.00 - 0.00 - - 0.00 - 0.00 - - 0.00 - 0.00 - - 0.00 - 0.40 - - 0.00 - 0.48 - - 0.00 - 0.08 - - 0.00 - 0.08 - - 0.00 - 0.08 - - 0.00

 $0\% \ 5 \ 10 \ 15 \ 20 \ 25 \ 30 \ 35 \ 40 \ 45 \ 50 \ 55 \ 60 \ 65 \ 70 \ 75 \ 80 \ 85 \ 90 \ 9{\color{red}{500}}$

Top 10 Holdings as of 09-30-2021 Name Maturity Date % Net Asset Cumulative % Fixed Income Sector ⊕ United States Treasury Notes 3.82 3.82 _ United States Treasury Notes 3.71 7.52 _ ⊖ United States Treasury Notes 3.68 11.20 _ ① United States Treasury Notes 3.62 14.81 _ ⊕ United States Treasury Notes 3.49 18.30 _ ⊕ United States Treasury Notes 3.41 21.71 _ _ ⊖ United States Treasury Notes 3.34 25.06 _ ⊖ United States Treasury Notes 3.20 28.25 _ ① United States Treasury Notes 3.17 31.42 _ € United States Treasury Notes 3.04 34.46 _

Total Holdings 45

🕀 Increase 👄 Decrease 🕸 New to Portfolio

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Morningstar Category Inflation-Protected Bond

Morningstar Index BBgBarc US Treasury US TIPS TR USD

Vanguard International Growth Adm VWILX

Portfolio Manager(s)

James Anderson since 02-2003 Simon Webber since 12-2009 Thomas Coutts since 12-2016 James Gautrey since 12-2020 Lawrence Burns since 12-2020

Quantitative Screens

Performance: The fund has finished in the Foreign Large Growth category's top three quartiles in 9 of the 10 years it's been in existence.

Management: The fund's management has been in place for 18.66 years.

Style: The fund has landed in its primary style box — Large Growth - 100 % of the time over the past three years.

Net Expense: The fund's expense ratio of 0.33 is 69.16% lower than the Foreign Large Growth category average.

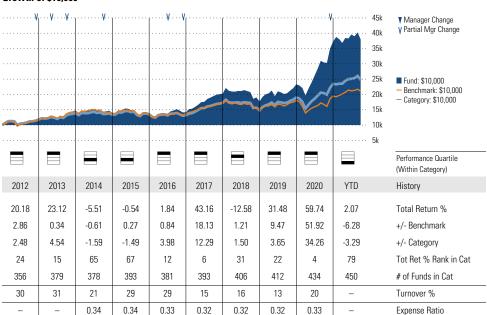
Morningstar Investment Management LLC Analysis

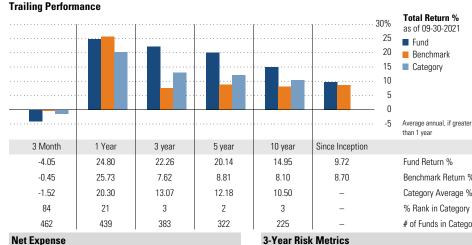
This fund passes all of Morningstar Investment Management's quantitative screens. Morningstar Investment Management has also assessed the fund from a qualitative perspective and, as a fiduciary, is comfortable recommending the fund's use in retirement plans.

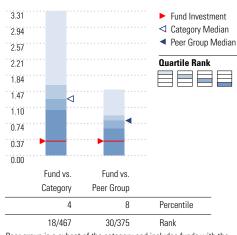
ESG Metrics

Metric	Rating	Updated
Sustainability Rating	3	08-31-2021
Carbon Risk Score	Low Risk	06-30-2021

Growth of \$10,000







Peer group is a subset of the category and includes funds with the same management style (active vs. passive) and similar share class characteristics.

than 1 year Fund Return % Benchmark Return % Category Average % % Rank in Category # of Funds in Category Fund **Bmark** Cat Alpha 13.13 5.55 1 05 0.92 Beta R-Squared 75.47 Standard Deviation 21 51 17 78 17.92 Sharpe Ratio 0.99 0 44 0.70 Tracking Error 10.69 7.32 Information Ratio 1.37 0.72 Up Capture Ratio 131.27 108.47 Down Capture Ratio 78.33 87.71 **Portfolio Metrics**

	Fund	Bmark	Cat
Price/Earnings Ratio	29.43	15.42	25.28
Price/Book Ratio	4.74	1.82	3.77
Geom Avg Mkt Cap \$B	92.30	46.48	58.18
ROE	16.31	16.57	19.79

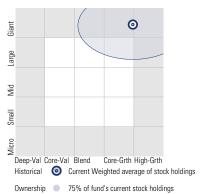
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MSCI EAFE NR USD

Vanguard International Growth Adm VWILX

Style Analysis as of 09-30-2021 Morningstar Style Box™





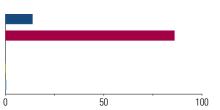


Weight %

<25

>50 25-50 10-25 0-10

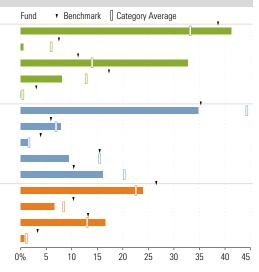
World Regions % Equity 09-30-2021



Sector Weighting as of 09-30-2021

Asset Class Net % Cat% US Stocks 13.67 7.58 Non-US Stocks 85.92 89.96 Bonds 0.00 0.02 Cash 0.10 1.99 Other 0.31 0.45 Total 100.00 100.00

Bmark Cat Fund Դ Cyclical 41.25 38.49 33.19 ŵ. Basic Materials 0.51 7.34 5.96 Consumer Cyclical 32.71 11.10 13.98 ц. Financial Services 8.03 17 14 12.82 ŵ Real Estate 0.00 2.91 0.43 Sensitive 34.81 ~ 35.11 44.27 đ **Communication Services** 7.86 5.78 6.92 Energy 1.46 3.77 1.61 ¢ Industrials 9.41 15.32 15.47 Technology 16.08 10.24 20.27 23.94 Defensive 26.40 22.55 **Consumer Defensive** 6.62 10.18 8.42 Healthcare 16.58 13.05 13.02 Utilities 0.74 3.17 1.11



7	Greater Asia	Fund % 33.45	Cat % 30.68	Americas	Fund % 19.30	Cat % 14.43	Greater Europe	Fund % 47.24	Cat % 54.90	Market Maturity	Fund %
	Japan	7.93	11.53	North America	14.73	11.98	United Kingdom	5.30	9.73	Developed Markets	76.44
	Australasia	0.85	1.51	Central/Latin	4.57	2.45	W euro-ex UK	41.48	43.75	Emerging Markets	23.56
	Asia-4 Tigers	5.68	7.67				Emrgng Europe	0.00	0.49	Not Available	0.00
	Asia-ex 4 Tigers	18.99	9.97				Africa	0.46	0.93		
	Not Classified	0.00	0.00								
	_										

Top 10 Holdings as of 09-30-2021

25-50

Name	% Net Asset	Cumulative %	YTD Return %	Morningstar Sector
\ominus ASML Holding NV	5.95	5.95	62.80	Technology
igodolog Tencent Holdings Ltd	4.75	10.69	-18.20	Communication Svc
➔ MercadoLibre Inc	4.11	14.81	0.25	Consumer Cyclical
Moderna Inc	3.59	18.40	268.39	Healthcare
\ni Kering SA	3.50	21.89	4.98	Consumer Cyclical
in Illumina Inc	3.15	25.04	9.62	Healthcare
Alibaba Group Holding Ltd Ordinary Shares	3.11	28.15	_	Consumer Cyclical
Adyen NV	3.09	31.24	25.60	Technology
ightarrow Tesla Inc	3.06	34.30	9.89	Consumer Cyclical
M3 Inc	2.37	36.67	-17.87	Healthcare

Total Holdings 142

🕀 Increase \ominus Decrease 🕸 New to Portfolio

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Morningstar Category Morningstar Index Foreign Large Growth

MSCI EAFE NR USD

Asset Allocation as of 09-30-2021

Vanguard International Value Inv VTRIX

Portfolio Manager(s)

Michael Bennett since 05-2010 Michael Fry since 05-2010 Steven Morrow since 08-2012 A. Rama Krishna since 12-2012 Arjun Kumar since 10-2020 Shirley Woo since 10-2020

Quantitative Screens

Performance: The fund has finished in the Foreign Large Value category's top three quartiles in 8 of the 10 years it's been in existence.

Management: The fund's management has been in place for 11.35 years.

Style: The fund has landed in its primary style box — Large Value — 83.33 % of the time over the past three years.

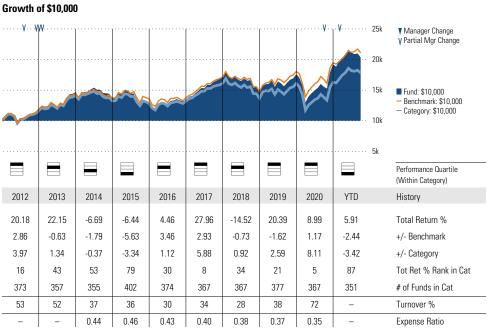
Net Expense: The fund's expense ratio of 0.35 is 65.69% lower than the Foreign Large Value category average.

Morningstar Investment Management LLC Analysis

This fund passes all of Morningstar Investment Management's quantitative screens. Morningstar Investment Management has also assessed the fund from a qualitative perspective and, as a fiduciary, is comfortable recommending the fund's use in retirement plans.

ESG Metrics

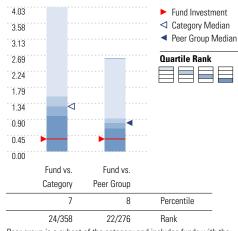
Metric	Rating	Updated
Sustainability Rating	2	08-31-2021
Carbon Risk Score	Medium Risk	06-30-2021



Trailing Performance



ROE



Peer group is a subset of the category and includes funds with the same management style (active vs. passive) and similar share class characteristics.

13	-	% Rank in Category					
181	-	# of	# of Funds in Category				
3-Year Risk							
		Fund	Bmark	Cat			
Alpha		-1.12	-	-3.12			
Beta		1.10	-	1.10			
R-Squared		95.60	-	93.15			
Standard Devia	ition	20.03	17.78	20.26			
Sharpe Ratio		0.38	0.44	0.28			
Tracking Error		4.57	-	5.87			
Information Ra	tio	-0.15	-	-0.56			
Up Capture Rat	io	106.06	-	102.29			
Down Capture	Ratio	111.07	-	116.32			

Portfolio Metrics Fund Bmark Cat Price/Earnings Ratio 19.25 15 42 10.89 Price/Book Ratio 1.61 1.82 1.30 Geom Avg Mkt Cap \$B 32.83 46 48 37 28

8.87

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16.57

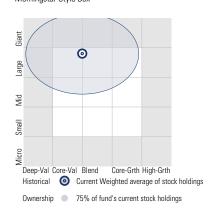
13.60

Morningstar Category Morningstar Index

Foreign Large Value MSCI EAFE NR USD

Vanguard International Value Inv VTRIX

Style Analysis as of 09-30-2021 Morningstar Style Box™



Style Breakdown

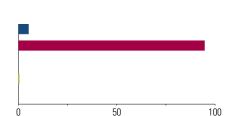


Weight %

<25

>50 25-50 10-25 0-10

World Regions % Equity 09-30-2021



Asset Allocation as of 09-30-2021

Sector Weighting as of 09-30-2021

Basic Materials

Consumer Cyclical

Financial Services

Communication Services

Real Estate

Sensitive

Industrials

Technology

Defensive

Healthcare

Consumer Defensive

Դ Cyclical

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Energy

¢

Utilities

Asset Class Net % Cat% US Stocks 5.05 2.56 Non-US Stocks 94.62 95.87 Bonds 0.00 0.29 Cash 0.33 1.13 0.00 Other 0.15 Total 100.00 100.00

Benchmark [] Category Average Cat Fund 43.59 9.19 11.40 21.36 1.64 34.75 6.34 6.01 14.27 8.13 21.65 8.09 9.66 3.90 10 15 20 25 30 35 40 45 50 0% 5

1	Greate	r Asia	Fund % 34.93	Cat % 31.09	Americas	Fund % 12.18	Cat % 7.97	Greater Europe	Fund % 52.88	Cat % 60.93	Market Maturity	Fund %
	Japan		11.89	17.40	North America	7.75	6.65	United Kingdom	17.54	17.49	Developed Markets	82.57
	Austral	lasia	1.39	2.70	Central/Latin	4.43	1.32	W euro-ex UK	33.63	42.43	Emerging Markets	17.43
-	Asia-4	Tigers	10.29	7.72				Emrgng Europe	0.70	0.51	Not Available	0.00
	Asia-ex	4 Tigers	11.36	3.27				Africa	1.01	0.50		
	Not Cla	assified	0.00	0.00								

Bmark

38.49

7.34

11.10

17 14

2.91

35.11

5.78

3.77

15.32

10.24

26.40

10.18

13.05

3.17

Fund

47.75

12.17

16.90

17.31

1.37

37.50

6.90

5.65

17.81

7.14

14.74

6.97

4.81

2.96

Top 10 Holdings as of 09-30-2021

25-50

Name	% Net Asset	Cumulative %	YTD Return %	Morningstar Sector
\oplus Samsung Electronics Co Ltd	2.15	2.15	_	Technology
POSCO	1.45	3.60	-	Basic Materials
\oplus Alibaba Group Holding Ltd Ordinary Shares	1.37	4.96	-	Consumer Cyclical
€ Bank Bradesco SA ADR	1.35	6.31	-17.22	Financial Services
\oplus Novartis AG	1.31	7.62	-5.82	Healthcare
🕀 Holcim Ltd	1.28	8.91	-3.04	Basic Materials
🕀 Compagnie Financiere Richemont SA	1.11	10.02	23.28	Consumer Cyclical
\oplus Samsung Electronics Co Ltd GDR	1.08	11.10	-13.59	Technology
€ Tencent Holdings Ltd	1.08	12.18	-18.20	Communication Svc
🕀 ABB Ltd	1.01	13.19	29.14	Industrials

Total Holdings 220

🕀 Increase \ominus Decrease 🕸 New to Portfolio

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Morningstar Category Morningstar Index Foreign Large Value

MSCI EAFE NR USD

Vanguard LifeStrategy Cnsrv Gr Inv VSCGX

Portfolio Manager(s)

Management Team since 09-1994

Quantitative Screens

Performance: The fund has finished in the Allocation- 30% to 50% Equity category's top three quartiles in 9 of the
 10 years it's been in existence.

Management: The fund's management has been in place for 27.02 years.

Style: The fund has landed in its primary style box — Large Blend — 100 % of the time over the past three years.

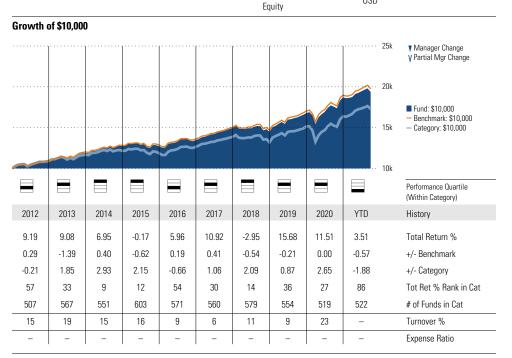
Net Expense: The fund's expense ratio of 0.12 is 87.88% lower than the Allocation--30% to 50% Equity category average.

Morningstar Investment Management LLC Analysis

This fund passes all of Morningstar Investment Management's quantitative screens. Morningstar Investment Management has also assessed the fund from a qualitative perspective and, as a fiduciary, is comfortable recommending the fund's use in retirement plans.

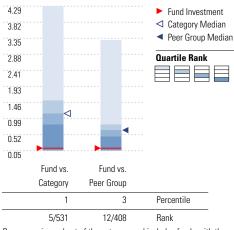
ESG Metrics

Metric	Rating	Updated
ESG Commitment	1-Low	10-08-2021



Morningstar Category Allocation--30% to 50%





Peer group is a subset of the category and includes funds with the same management style (active vs. passive) and similar share class characteristics.

of Funds in Category Fund Bmark Cat Alpha -0.27 -2.39 Beta 1.01 1.18 **R**-Squared 99.31 92 77 _ Standard Deviation 7.95 7.85 9.63 Sharpe Ratio 0.93 0.97 0 71 Tracking Error 0.66 3.11 Information Ratio -0.33 -0.42 Up Capture Ratio 98.52 104.41 Down Capture Ratio 99.71 124.00 **Portfolio Metrics** Fund Bmark Cat

Price/Earnings Ratio	18.54	20.07	20.39
Price/Book Ratio	2.67	3.00	3.17
Avg Eff Duration	7.27	6.25	5.26

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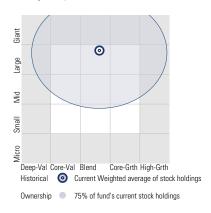


Morningstar Index

Morningstar US Mod Con Tgt Alloc NR USD

Vanguard LifeStrategy Cnsrv Gr Inv VSCGX

Style Analysis as of 09-30-2021 Morningstar Style Box™



Large

Mid

Smal

Ltd

Duration

Mod Ext

5

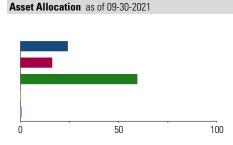
Fixed Income

Quality

High

Mid

Low



Sector Weighting as of 09-30-2021

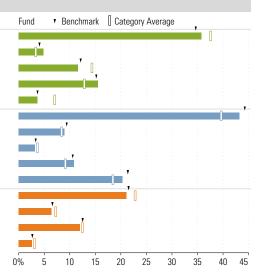
		Fund	Bmark	Cat		
Դ	Cyclical	35.73	34.52	37.57		
æ.	Basic Materials	4.87	3.93	3.34		
	Consumer Cyclical	11.64	11.99	14.34		
ц.	Financial Services	15.53	15.05	12.85		
ŵ	Real Estate	3.69	3.55	7.04		
w	Sensitive	43.24	44.12	39.64		
đ	Communication Services	8.95	9.26	8.40		
0	Energy	3.16	3.19	3.66		
Ф	Industrials	10.84	10.44	9.14		
	Technology	20.29	21.23	18.44		
	Defensive	21.05	21.37	22.79		
F	Consumer Defensive	6.45	6.46	7.24		
٠	Healthcare	11.99	12.38	12.46		
9	Utilities	2.61	2.53	3.09		

USD Equity Asset Class Net % Cat% US Stocks 23.94 32.28 Non-US Stocks 16.01 8.24 Bonds 59.32 49.95 Cash 0.17 4.85 Other 0.56 4.67 Total 100.00 100.00

Morningstar Index

Morningstar US Mod Con Tgt Alloc NR

Morningstar Category Allocation--30% to 50%



>50 25-50 10-25 0-10

Blend Growth

Style Breakdown

Equity

19 27 28

6 9

2 3 1

Value

Weight %

Name	Maturity Date	% Net Asset	Cumulative %	YTD Return %	Morningstar Secto
\oplus Vanguard Total Bond Market II ldx Inv	_	42.18	42.18	_	_
\oplus Vanguard Total Stock Mkt Idx Inv	-	24.02	66.20	-	_
\oplus Vanguard Total Intl Bd Idx Investor	-	16.46	82.65	-	_
\oplus Vanguard Total Intl Stock Index Inv	-	15.87	98.53	-	_
\oplus Vanguard Total Intl Bd II Idx Investor	-	1.44	99.97	-	-
🕀 Us Dollar	_	0.03	100.00	_	_

Total Holdings 6

 \oplus Increase \oplus Decrease otin New to Portfolio



Vanguard LifeStrategy Growth Inv VASGX

Portfolio Manager(s)

Management Team since 09-1994

Quantitative Screens

Performance: The fund has finished in the Allocation--70% to 85% Equity category's top three quartiles in 10 of the 10 years it's been in existence.

Management: The fund's management has been in place for 27.02 years.

Style: The fund has landed in its primary style box — Large Blend — 100 % of the time over the past three years.

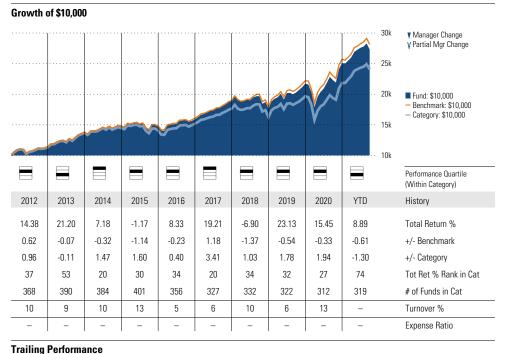
Net Expense: The fund's expense ratio of 0.14 is 86.54% lower than the Allocation--70% to 85% Equity category average.

Morningstar Investment Management LLC Analysis

This fund passes all of Morningstar Investment Management's quantitative screens. Morningstar Investment Management has also assessed the fund from a qualitative perspective and, as a fiduciary, is comfortable recommending the fund's use in retirement plans.

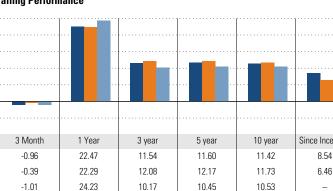
ESG Metrics

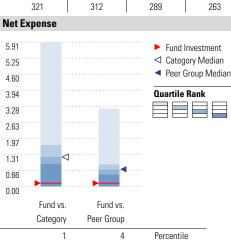
Metric	Rating	Updated
ESG Commitment	1-Low	10-08-2021
Sustainability Rating	3	08-31-2021
Carbon Risk Score	Low Risk	06-30-2021



Morningstar Category Allocation--70% to 85%

Equity





66

3-Year Risk Metrics					
	Fund	Bmark	Cat		
Alpha	-0.71	-	-2.02		
Beta	1.02	-	1.03		
R-Squared	99.54	_	95.93		
Standard Deviation	15.04	14.67	15.50		
Sharpe Ratio	0.73	0.78	0.64		
Tracking Error	1.07	_	3.20		
Information Ratio	-0.50	_	-0.61		
Up Capture Ratio	99.93	_	97.28		
Down Capture Ratio	103.06	-	106.93		
Portfolio Metrics					
	Fund	Bmark	Cat		
Price/Earnings Ratio	18.60	19.87	21.20		

	4/323	11/279	Rank			
Peer group is a subset of the category and includes funds with the						
same management style (active vs. passive) and similar share class						
characteristi	CS.					

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58



2.95

6.25

3.18

5.21

Morningstar Index

Morningstar US Mod Agg Tgt Alloc NR USD

Total Return %

as of 09-30-2021

25%

20 Fund Benchmark 15 Category 10 5 Ο -5 Average annual, if greater than 1 year Since Inception Fund Return % Benchmark Return % 10.17 10.45 10.53 Category Average % % Rank in Category 24 25 26 289 263 189 # of Funds in Category

Price/Book Ratio

Avg Eff Duration

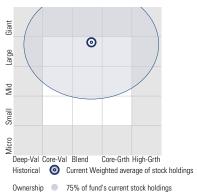
Alpha	-0.71	-	-Z.UZ
Beta	1.02	_	1.03
R-Squared	99.54	-	95.93
Standard Deviation	15.04	14.67	15.50
Sharpe Ratio	0.73	0.78	0.64
Tracking Error	1.07	-	3.20
Information Ratio	-0.50	-	-0.61
Up Capture Ratio	99.93	-	97.28
Down Capture Ratio	103.06	-	106.93
Portfolio Metrics			

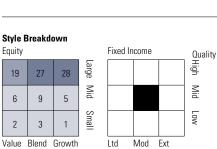
2.66

7.26

Vanguard LifeStrategy Growth Inv VASGX

Style Analysis as of 09-30-2021 Morningstar Style Box™





Duration

Weight %

>50 25-50 10-25 0-10

Top 6 Holdings as of 09-30-2021

		_
0		50

Sector Weighting as of 09-30-2021

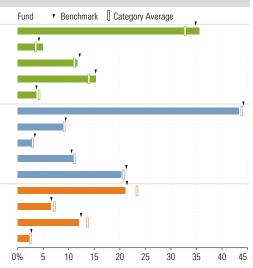
Asset Allocation as of 09-30-2021

		Fund	Bmark	Cat
Դ	Cyclical	35.62	34.70	32.76
æ.	Basic Materials	4.90	4.03	3.54
A	Consumer Cyclical	11.67	12.00	11.11
цф	Financial Services	15.36	15.13	13.93
ŵ	Real Estate	3.69	3.54	4.18
w	Sensitive	43.30	44.04	43.88
d	Communication Services	8.96	9.26	9.10
0	Energy	3.18	3.23	2.95
¢	Industrials	10.87	10.42	11.10
	Technology	20.29	21.13	20.73
-	Defensive	21.09	21.26	23.35
F	Consumer Defensive	6.48	6.46	7.18
٠	Healthcare	11.99	12.26	13.69
2	Utilities	2.62	2.54	2.48

Morningstar US Mod Agg Tgt Alloc NR USD Equity Asset Class Net % Cat% US Stocks 47.83 59.02 Non-US Stocks 32.47 18.60 Bonds 19.44 15.04 Cash 0.05 3.31 Other 0.21 4.04 Total 100.00 100.00

Morningstar Index

Morningstar Category Allocation--70% to 85%



Name	Maturity Date	% Net Asset	Cumulative %	YTD Return %	Morningstar Sector
\oplus Vanguard Total Stock Mkt Idx Inv	_	47.98	47.98	_	_
Yanguard Total Intl Stock Index Inv	-	32.36	80.33	_	-
\ni Vanguard Total Bond Market II Idx Inv	-	13.76	94.10	-	-
\oplus Vanguard Total Intl Bd Idx Investor	-	5.17	99.27	-	-
\oplus Vanguard Total Intl Bd II ldx Investor	-	0.75	100.02	-	-
🕀 Us Dollar	-	0.02	100.04	_	_

 \oplus Increase \oplus Decrease otin New to Portfolio



Vanguard LifeStrategy Income Inv VASIX

Portfolio Manager(s)

Management Team since 09-1994

Quantitative Screens

Performance: The fund has finished in the Allocation--15% to 30% Equity category's top three quartiles in 8 of the 10 years it's been in existence.

Management: The fund's management has been in place for 27.02 years.

Style: The fund has landed in its primary style box — Large Blend — 100 % of the time over the past three years.

Net Expense: The fund's expense ratio of 0.11 is 88.78% lower than the Allocation--15% to 30% Equity category average.

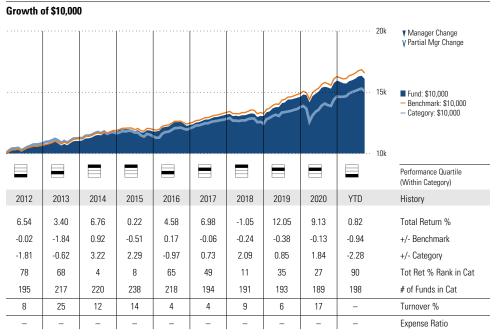
Morningstar Investment Management LLC Analysis

This fund passes all of Morningstar Investment Management's quantitative screens. Morningstar Investment Management has also assessed the fund from a qualitative perspective and, as a fiduciary, is comfortable recommending the fund's use in retirement plans.

ESG Metrics

```
        Metric
        Rating
        Updated

        ESG Commitment
        1-Low
        10-08-2021
```



Morningstar Category Allocation--15% to 30%

Equity

Morningstar Index

Morningstar US Con Tgt Alloc NR USD



2 75 Peer Group Median 2.41 Quartile Rank 2.06 1.72 1.38 1 04 0.69 0.35 0.01 Fund vs. Fund vs. Peer Group Category 1 2 Percentile 2/201 3/186 Rank

Peer group is a subset of the category and includes funds with the same management style (active vs. passive) and similar share class characteristics.

Cat -2.76 Beta 0.96 1.29 **R**-Squared 97 13 83 81 _ Standard Deviation 4.87 4.98 7.14 Sharpe Ratio 1.15 1.18 0.75 Tracking Error 0.85 3.38 Information Ratio -0.33 -0.37 Up Capture Ratio 93.47 107.42 Down Capture Ratio 89.00 142.15 **Portfolio Metrics**

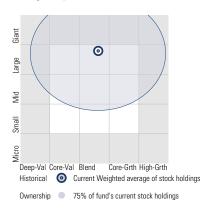
	Fund	втагк	Cat
Price/Earnings Ratio	18.26	20.77	20.60
Price/Book Ratio	2.65	3.15	2.97
Avg Eff Duration	7.30	6.25	2.43

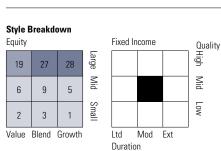
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Vanguard LifeStrategy Income Inv VASIX

Style Analysis as of 09-30-2021 Morningstar Style Box™





Weight %

>50 25-50 10-25 0-10

Top 6 Holdings as of 09-30-2021

Г О	50	100

Sector Weighting as of 09-30-2021

Asset Allocation as of 09-30-2021

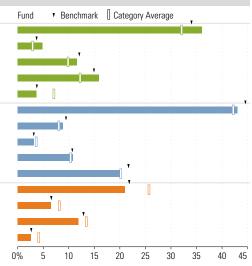
		Fund	Bmark	Cat
Դ	Cyclical	36.04	33.88	32.09
æ.	Basic Materials	4.88	3.56	2.92
A	Consumer Cyclical	11.59	11.92	9.86
цф	Financial Services	15.91	14.79	12.22
ŵ	Real Estate	3.66	3.61	7.09
~~	Sensitive	43.01	44.43	42.20
d	Communication Services	8.90	9.32	8.05
0	Energy	3.15	3.01	3.62
¢	Industrials	10.83	10.55	10.36
	Technology	20.13	21.55	20.17
	Defensive	20.95	21.69	25.70
F	Consumer Defensive	6.46	6.44	8.15
٠	Healthcare	11.90	12.74	13.43
2	Utilities	2.59	2.51	4.12

Equity Asset Class Net % Cat% US Stocks 11.62 15.50 Non-US Stocks 8.11 4.31 79.41 Bonds 68.85 Cash 0.13 7.81 Other 0.74 3.53 Total 100.00 100.00

Morningstar Index

Morningstar US Con Tgt Alloc NR USD

Morningstar Category Allocation--15% to 30%



Total Holdings 6					
€ Us Dollar	-	0.03	100.07	-	-
$oldsymbol{eta}$ Vanguard Total Intl Bd II ldx Investor	-	0.65	100.03	-	-
$oldsymbol{ m ext{ m ext} m ext{ m ext} } ext{ m ext{ $	-	7.95	99.38	-	-
$oldsymbol{ m extsf{b}}$ Vanguard Total Stock Mkt Idx Inv	-	11.66	91.43	-	-
$oldsymbol{ m extsf{b}}$ Vanguard Total Intl Bd Idx Investor	-	23.63	79.77	-	-
m lacksquare Vanguard Total Bond Market II Idx Inv	-	56.13	56.13	-	_
Name	Maturity Date	% Net Asset	Cumulative %	YTD Return %	Morningstar Sector
I OP 6 Holdings as of 09-30-2021					

🕀 Increase 👄 Decrease 🕸 New to Portfolio



Vanguard LifeStrategy Moderate Gr Inv VSMGX

Portfolio Manager(s)

Management Team since 09-1994

Quantitative Screens

Performance: The fund has finished in the Allocation- 50% to 70% Equity category's top three quartiles in 9 of the
 10 years it's been in existence.

Management: The fund's management has been in place for 27.02 years.

Style: The fund has landed in its primary style box — Large Blend — 100 % of the time over the past three years.

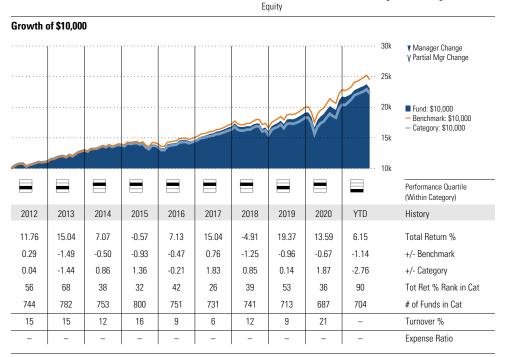
Net Expense: The fund's expense ratio of 0.13 is 87.74% lower than the Allocation--50% to 70% Equity category average.

Morningstar Investment Management LLC Analysis

This fund passes all of Morningstar Investment Management's quantitative screens. Morningstar Investment Management has also assessed the fund from a qualitative perspective and, as a fiduciary, is comfortable recommending the fund's use in retirement plans.

ESG Metrics

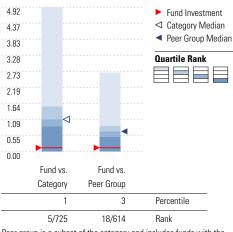
Metric	Rating	Updated
ESG Commitment	1-Low	10-08-2021
Sustainability Rating	3	08-31-2021
Carbon Risk Score	Low Risk	06-30-2021



Morningstar Category Allocation--50% to 70%

Trailing Performance





Peer group is a subset of the category and includes funds with the same management style (active vs. passive) and similar share class characteristics.

Fund Bmark Cat Alpha -0.61 -1.48 Beta 0.99 1.06 **R**-Squared 99 20 94 44 _ Standard Deviation 11.52 11.44 12.60 Sharpe Ratio 0.80 0.86 0.73 Tracking Error 1.03 3.16 Information Ratio -0 77 -0.34 Up Capture Ratio 95.53 100.24 Down Capture Ratio 98.04 108.89 **Portfolio Metrics** Fund Bmark Cat

	runu	Dillark	Gat
Price/Earnings Ratio	18.59	20.74	21.16
Price/Book Ratio	2.67	3.20	3.19
Avg Eff Duration	7.27	6.25	4.95
Price/Book Ratio	2.67	3.20	3.19

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Morningstar Index

Morningstar US Mod Tgt Alloc NR USD

Vanguard LifeStrategy Moderate Gr Inv VSMGX

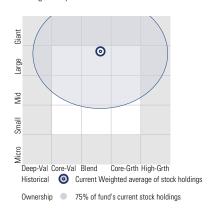
Quality

High

Mid

Low

Style Analysis as of 09-30-2021 Morningstar Style Box™



Large

Mid

Smal

Ltd

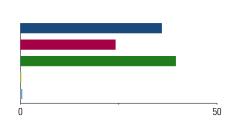
Duration

Mod Ext

1

Blend Growth

Fixed Income



Sector Weighting as of 09-30-2021

Asset Allocation as of 09-30-2021

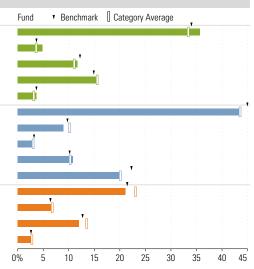
000	citi weighting as of ou	00 2021		
		Fund	Bmark	Cat
Դ	Cyclical	35.66	33.87	33.40
æ.	Basic Materials	4.89	3.53	3.62
A	Consumer Cyclical	11.67	12.06	11.07
ц.	Financial Services	15.41	14.76	15.56
ŵ	Real Estate	3.69	3.52	3.15
\sim	Sensitive	43.28	44.82	43.53
g	Communication Services	8.96	9.60	10.14
•	Energy	3.17	3.06	3.02
Ф	Industrials	10.85	10.03	10.28
	Technology	20.30	22.13	20.09
	Defensive	21.06	21.30	23.06
F	Consumer Defensive	6.46	6.27	6.77
٠	Healthcare	11.98	12.56	13.51
9	Utilities	2.62	2.47	2.78

Equity Asset Class Net % Cat% US Stocks 35.89 49.82 Non-US Stocks 24.13 12.52 39.46 Bonds 30.07 Cash 0.13 4.36 Other 0.38 3.22 Total 100.00 100.00

Morningstar Index

Morningstar US Mod Tgt Alloc NR USD

Morningstar Category Allocation--50% to 70%



5 6 9 3

Style Breakdown

Equity

19 27 28

2

Value Weight %

>50 25-50 10-25 0-10

Top 6 Holdings as of 09-30-2021

Name	Maturity Date	% Net Asset	Cumulative %	YTD Return %	Morningstar Sector
🕑 Vanguard Total Stock Mkt Idx Inv	_	36.00	36.00	_	-
$ m egin{array}{c} egin{arr$	-	27.84	63.85	_	-
$oldsymbol{ m eta}$ Vanguard Total Intl Stock Index Inv	-	24.00	87.85	_	-
$oldsymbol{ m eta}$ Vanguard Total Intl Bd Idx Investor	-	10.62	98.47	_	-
$ar{f D}$ Vanguard Total Intl Bd II Idx Investor	-	1.50	99.97	-	-
🕑 Us Dollar	-	0.03	100.00	-	-

Total Holdings 6

⊕ Increase ⊖ Decrease 🕸 New to Portfolio



Vanguard Mid-Cap Growth Index Admiral VMGMX

Portfolio Manager(s)

Donald Butler since 02-2013 Awais Khan since 07-2021

Quantitative Screens

Performance: The fund has finished in the Mid-Cap Growth category's top three quartiles in 10 of the 10 years it's been in existence.

Management: The fund's management has been in place for 8.61 years.

Style: The fund has landed in its primary style box — Mid-Cap Growth - 100 % of the time over the past three years.

Net Expense: The fund's expense ratio of 0.07 is 93.52% lower than the Mid-Cap Growth category average.

Morningstar Investment Management LLC Analysis

This fund passes all of Morningstar Investment Management's quantitative screens. Morningstar Investment Management has also assessed the fund from a qualitative perspective and, as a fiduciary, is comfortable recommending the fund's use in retirement plans.

ESG Metrics

Metric	Rating	Updated
ESG Commitment	1-Low	10-08-2021
Sustainability Rating	4	08-31-2021
Carbon Risk Score	Low Risk	06-30-2021





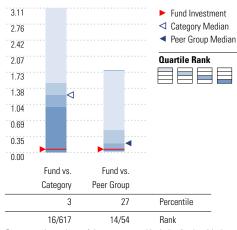
Morningstar Category



						- 7	V		· · · · · 20k	0,
		~~~~	~~~	<b>~~~</b>					····· 15k	
										Performance Quartile (Within Category)
2012	2013	2014	2015	2016	2017	2018	2019	2020	YTD	History
15.96	32.22	13.48	-0.98	6.75	21.83	-5.60	33.86	34.48	11.80	Total Return %
0.15	-3.52	1.58	-0.78	-0.58	-3.44	-0.85	-1.61	-1.11	2.20	+/- Benchmark
1.89	-2.71	6.48	-0.03	0.72	-2.08	1.05	1.34	-4.78	2.08	+/- Category
30	68	5	51	40	65	46	42	44	29	Tot Ret % Rank in Cat
687	658	651	681	613	602	598	602	593	604	# of Funds in Cat
38	64	17	23	21	23	25	18	22	-	Turnover %
-	-	0.09	0.08	0.07	0.07	0.07	0.07	0.07	-	Expense Ratio

#### **Trailing Performance**





Peer group is a subset of the category and includes funds with the same management style (active vs. passive) and similar share class characteristics.

17		/o name in outogory					
388	-	# of Funds in Category					
3-Year Risk	Metrics						
		Fund	Bmark	Cat			
Alpha		0.56	-	-0.05			
Beta		0.97	-	0.99			
R-Squared		98.76	-	91.63			
Standard Devia	tion	21.51	22.05	23.04			
Sharpe Ratio		0.88	0.86	0.82			
Tracking Error		2.48	-	6.61			
Information Rat	tio	0.03	-	-0.16			
Up Capture Rat	io	97.68	-	99.60			
Down Capture	Ratio	95.66	-	101.34			

#### **Portfolio Metrics** Fund Bmark Cat Price/Earnings Ratio 37.47 32 67 34.64 Price/Book Ratio 6.29 9.61 6.28 Geom Avg Mkt Cap \$B 28.29 23 28 18.91

12.27

ROE

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15.79

16.95

Morningstar Index

Russell Mid Cap Growth TR USD

# Vanguard Mid-Cap Growth Index Admiral VMGMX

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Energy

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Utilities

Cyclical

Basic Materials

Consumer Cyclical

Financial Services

**Communication Services** 

Real Estate

Sensitive

Industrials

Technology

Defensive

Healthcare

**Consumer Defensive** 

Asset Allocation as of 09-30-2021

Sector Weighting as of 09-30-2021

50

Fund

24.49

1.63

11.87

5 04

5.95

56.07

5.53

2.00

14.14

34.40

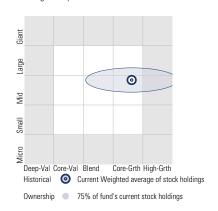
19.44

1.37

18.07

0.00

Style Analysis as of 09-30-2021 Morningstar Style Box™







Weight %

>50 25-50 10-25 0-10

#### Top 15 Holdings as of 09-30-2021

Name	% Net Asset	Cumulative %	YTD Return %	Morningstar Sector
∋ DexCom Inc	1.47	1.47	47.91	Healthcare
D Marvell Technology Inc	1.37	2.84	27.11	Technology
∋ MSCI Inc	1.32	4.17	36.82	Financial Services
$\ni$ IQVIA Holdings Inc	1.28	5.44	33.69	Healthcare
igodolog Synopsys Inc	1.27	6.71	15.50	Technology
$\ominus$ Palo Alto Networks Inc	1.23	7.94	34.78	Technology
∋ Amphenol Corp Class A	1.22	9.16	12.89	Technology
$oldsymbol{eta}$ Microchip Technology Inc	1.17	10.33	12.03	Technology
igeq Cadence Design Systems Inc	1.16	11.50	11.00	Technology
∋ IHS Markit Ltd	1.16	12.66	30.49	Industrials
	1.15	13.81	3.84	Communication Svc
$oldsymbol{eta}$ Digital Realty Trust Inc	1.13	14.94	6.04	Real Estate
ightarrow Fortinet Inc	1.13	16.07	96.62	Technology
∋ Aptiv PLC	1.12	17.19	14.34	Consumer Cyclical
⇒ Veeva Systems Inc Class A	1.11	18.29	5.85	Healthcare

#### Total Holdings 186

⊕ Increase ⊖ Decrease 🕸 New to Portfolio

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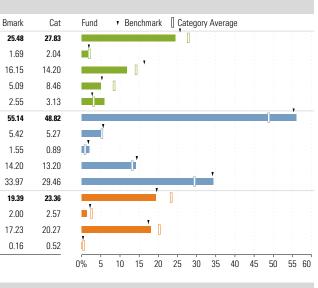


100

**Morningstar Category** Morningstar Index Mid-Cap Growth

Russell Mid Cap Growth TR USD

Total	100.00	100.00
Other	0.00	0.30
Cash	0.04	2.61
Bonds	0.00	0.07
Non-US Stocks	0.91	3.90
US Stocks	99.05	93.12
Asset Class	Net %	Cat%



## Vanguard Mid-Cap Value Index Admiral VMVAX

Portfolio Manager(s)

Donald Butler since 08-2006 Awais Khan since 07-2021

#### Quantitative Screens

*Performance:* The fund has finished in the Mid-Cap Value category's top three quartiles in 10 of the 10 years it's been in existence.

Management: The fund's management has been in place for 15.13 years.

Style: The fund has landed in its primary style box — Mid-Cap Value — 100 % of the time over the past three years.

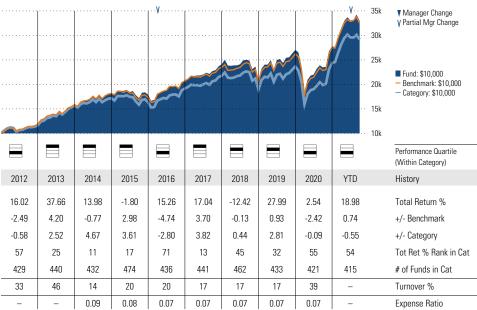
Net Expense: The fund's expense ratio of 0.07 is 93% lower than the Mid-Cap Value category average.

#### Morningstar Investment Management LLC Analysis

This fund passes all of Morningstar Investment Management's quantitative screens. Morningstar Investment Management has also assessed the fund from a qualitative perspective and, as a fiduciary, is comfortable recommending the fund's use in retirement plans.

#### **ESG Metrics**

Metric	Rating	Updated
ESG Commitment	1-Low	10-08-2021
Sustainability Rating	4	08-31-2021
Carbon Risk Score	Medium Risk	06-30-2021

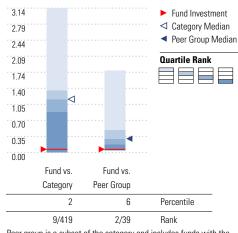


Morningstar Category

Mid-Cap Value

#### **Trailing Performance**





Peer group is a subset of the category and includes funds with the same management style (active vs. passive) and similar share class characteristics.

Fund Bmark Cat Alpha -0.27 -1.29 Beta 0.99 1 04 99.35 **R-Squared** 96.77 Standard Deviation 23 22 23 44 24 74 Sharpe Ratio 0.48 0 49 0.44 Tracking Error 1.89 5.00 Information Ratio -0.21 -0.26 Up Capture Ratio 99.28 102.15 Down Capture Ratio 100.48 107.29

#### **Portfolio Metrics** Fund Bmark Cat Price/Earnings Ratio 16 16 17.38 17.69

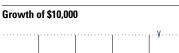
•			
Price/Book Ratio	2.27	2.32	2.15
Geom Avg Mkt Cap \$B	21.91	17.30	13.26
ROE	16.59	14.09	16.51

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Morningstar Index

Russell Mid Cap Value TR USD



# Vanguard Mid-Cap Value Index Admiral VMVAX

Asset Allocation as of 09-30-2021

Sector Weighting as of 09-30-2021

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Energy

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F

Cyclical

Basic Materials

Consumer Cyclical

Financial Services

**Communication Services** 

Real Estate

Sensitive

Industrials

Technology

Defensive

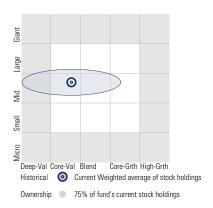
Healthcare

Utilities 

Consumer Defensive

50

Style Analysis as of 09-30-2021 Morningstar Style Box™





0

Weight %

0 0

>50 25-50 10-25 0-10

Value Blend Growth

#### Top 15 Holdings as of 09-30-2021

Name	% Net Asset	Cumulative %	YTD Return %	Morningstar Sector
⊖ Carrier Global Corp Ordinary Shares	1.39	1.39	_	Industrials
$\ominus$ Motorola Solutions Inc	1.21	2.60	37.86	Technology
⊖ Discover Financial Services	1.13	3.73	37.23	Financial Services
⊕ Welltower Inc	1.07	4.81	30.35	Real Estate
$\ominus$ International Flavors & Fragrances Inc	1.03	5.84	25.00	Basic Materials
⊖ CBRE Group Inc Class A	0.96	6.79	55.23	Real Estate
$\ominus$ AvalonBay Communities Inc	0.95	7.75	40.14	Real Estate
$\ominus$ Corteva Inc	0.95	8.70	9.71	Basic Materials
igodot Arthur J. Gallagher & Co	0.95	9.65	21.32	Financial Services
$\ominus$ American Water Works Co Inc	0.95	10.60	11.29	Utilities
⊖ Keysight Technologies Inc	0.93	11.53	24.38	Technology
igodot Ameriprise Financial Inc	0.93	12.46	37.61	Financial Services
$\ominus$ Willis Towers Watson PLC	0.93	13.38	11.39	Financial Services
$\oplus$ State Street Corporation	0.91	14.29	18.62	Financial Services
⊖ Fifth Third Bancorp	0.90	15.19	56.98	Financial Services

#### Total Holdings 210

⊕ Increase ⊖ Decrease 🕸 New to Portfolio





100

Bmark

45.17

5.15

11.86

16 53

11.63

34.89

4.05

5.31

14.42

11.11

19.93

4.74

8.36

6.83

Fund

47.89

5.40

11.34

18.74

12.41

29.95

4.42

5.90

10.02

9.61

22.13

5.06

6.34

10.73

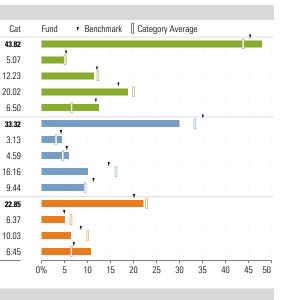
Morningstar Category

Mid-Cap Value

Asset Class	Net %	Cat%
US Stocks	97.77	91.25
Non-US Stocks	2.18	5.88
Bonds	0.00	0.02
Cash	0.05	2.31
Other	0.00	0.54
Total	100.00	100.00

Morningstar Index

Russell Mid Cap Value TR USD



# Vanguard Real Estate Index Admiral VGSLX

Portfolio Manager(s)

Gerard O'Reilly since 05-1996 Walter Nejman since 05-2016

#### Quantitative Screens

*Performance:* The fund has finished in the Real Estate category's top three quartiles in 10 of the 10 years it's been in existence.

Management: The fund's management has been in place for 25.4 years.

Style: The fund has landed in its primary style box — Mid-Cap Blend — 100 % of the time over the past three years.

Net Expense: The fund's expense ratio of 0.12 is 88.79% lower than the Real Estate category average.

#### **Morningstar Investment Management LLC Analysis**

This fund passes all of Morningstar Investment Management's quantitative screens. Morningstar Investment Management has also assessed the fund from a qualitative perspective and, as a fiduciary, is comfortable recommending the fund's use in retirement plans.

#### **ESG Metrics**

Metric	Rating	Updated
ESG Commitment	1-Low	10-08-2021
Sustainability Rating	3	08-31-2021
Carbon Risk Score	Medium Risk	06-30-2021



#### **Trailing Performance**

Growth of \$10,000



5	37	Percentile				
12/260	17/47	Rank				
Peer group is a subset of the category and includes funds with the						
same management style (active vs. passive) and similar share class						
characteristics.						

Peer Group

Portfolio Metrics			
	Fund	Bmark	Cat
Price/Earnings Ratio	37.00	38.46	38.51
Price/Book Ratio	2.95	2.42	2.85
Geom Avg Mkt Cap \$B	21.33	9.35	24.65
ROE	12.81	9.56	11.00

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Category



Morningstar Index

30k

Morningstar Category

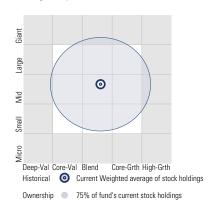
Real Estate

S&P United States REIT TR USD

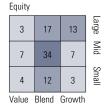
Vanager Change

# Vanguard Real Estate Index Admiral VGSLX

Style Analysis as of 09-30-2021 Morningstar Style Box™







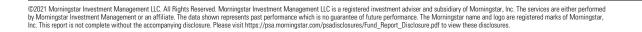
Weight %

>50 25-50 10-25 0-10

Name	% Net Asset	Cumulative %	YTD Return %	Morningstar Sector
€ Vanguard Real Estate II Index	11.56	11.56	_	_
∋ American Tower Corp	7.22	18.78	19.95	Real Estate
$\ni$ Prologis Inc	5.55	24.33	27.75	Real Estate
igodolog Crown Castle International Corp	4.43	28.76	11.38	Real Estate
⊖ Equinix Inc	4.21	32.97	11.84	Real Estate
$\ominus$ Public Storage	2.80	35.77	31.25	Real Estate
igodolog Simon Property Group Inc	2.49	38.26	57.33	Real Estate
ightarrow Digital Realty Trust Inc	2.39	40.64	6.04	Real Estate
$\ni$ SBA Communications Corp	2.16	42.81	17.79	Real Estate
Welltower Inc	2.06	44.86	30.35	Real Estate
⊖ CBRE Group Inc Class A	1.96	46.82	55.23	Real Estate
$\ni$ AvalonBay Communities Inc	1.85	48.67	40.14	Real Estate
ightarrow Equity Residential	1.69	50.36	39.55	Real Estate
$oldsymbol{eta}$ Alexandria Real Estate Equities Inc	1.60	51.96	9.08	Real Estate
∋ Weyerhaeuser Co	1.59	53.56	7.61	Real Estate

## Total Holdings 171

🕀 Increase 👄 Decrease 🕸 New to Portfolio



M RNINGSTAR

As	set Allocation as of 09-30-2021	
		Asset Class
		US Stocks
		Non-US Stocks
		Bonds
		Cash
		Other

100

Asset Class	Net %	Cat%
US Stocks	99.80	86.18
Non-US Stocks	0.05	1.60
Bonds	0.00	2.48
Cash	0.14	2.04
Other	0.00	7.70
Total	100.00	100.00

### Sector Weighting as of 09-30-2021

50

Ó

		Fund	Bmark	Cat	Fund	۲	Be	nchr	nark		Cate	egor	y A	vera	ige					
Դ	Cyclical	100.00	99.13	98.96												•				
æ.	Basic Materials	0.00	0.00	0.06	0															
A	Consumer Cyclical	0.00	0.13	1.75	1															
	Financial Services	0.00	0.00	0.27	j i															
ŵ	Real Estate	100.00	99.00	96.88												-				
<b>V</b> *	Sensitive	0.00	0.87	1.02	0															
đ	Communication Services	0.00	0.00	0.22																
0	Energy	0.00	0.00	0.01																
Ф	Industrials	0.00	0.87	0.22																
	Technology	0.00	0.00	0.57	0															
-	Defensive	0.00	0.00	0.02																
	Consumer Defensive	0.00	0.00	0.00																
٠	Healthcare	0.00	0.00	0.00	[															
9	Utilities	0.00	0.00	0.02																
					0% 5 1	0 15	20	25	20.25	5 40	15	50	55	60.0	66 -	70 7	75 0	5 0	n or	

 $^{0\% \ 5 \ 10 \ 15 \ 20 \ 25 \ 30 \ 35 \ 40 \ 45 \ 50 \ 55 \ 60 \ 65 \ 70 \ 75 \ 80 \ 85 \ 90 \ 95 \ 00}$ 

S&P United States REIT TR USD

Morningstar Index

## Vanguard Total Bond Market Index Adm VBTLX

#### Portfolio Manager(s)

Joshua Barrickman since 02-2013

#### Quantitative Screens

*Performance:* The fund has finished in the Intermediate Core Bond category's top three quartiles in 9 of the 10 years it's been in existence.

*Management:* The fund's management has been in place for 8.61 years.

Style Consistency is not calculated for Fixed Income funds.

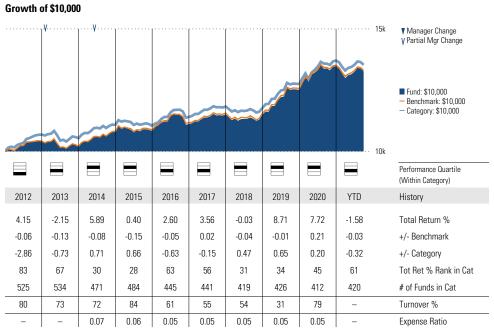
Net Expense: The fund's expense ratio of 0.05 is 91.53% lower than the Intermediate Core Bond category average.

#### **Morningstar Investment Management LLC Analysis**

This fund passes all of Morningstar Investment Management's quantitative screens. Morningstar Investment Management has also assessed the fund from a qualitative perspective and, as a fiduciary, is comfortable recommending the fund's use in retirement plans.

#### **ESG Metrics**

Metric	Rating	Updated
ESG Commitment	1-Low	10-08-2021



Morningstar Category

Intermediate Core Bond



Portfolio Metrics			
	Fund	Bmark	Cat
Avg Eff Duration	6.80	4.43	5.97
Avg Eff Maturity	8.70	-	7.18

29/435 43/123 Rank Peer group is a subset of the category and includes funds with the same management style (active vs. passive) and similar share class characteristics.

35

Fund vs Peer Group

Percentile

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Fund vs

Category 7



Morningstar Index

BBgBarc US Agg Bond TR USD

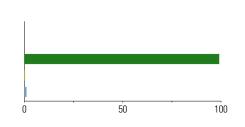
**Trailing Performance** 

# Vanguard Total Bond Market Index Adm VBTLX

## Style Analysis as of 09-30-2021







Asset Class	Net %	Cat%
US Stocks	0.00	0.04
Non-US Stocks	0.00	0.00
Bonds	98.95	96.10
Cash	0.15	1.66
Other	0.89	2.19
Total	100.00	100.00

### Sector Weighting as of 09-30-2021

Asset Allocation as of 09-30-2021

Fund	Bmark	Cat
69.09	3.53	43.55
3.22	74.59	12.60
12.08	10.82	24.08
15.64	8.32	15.65
0.00	0.28	2.30
0.00	0.00	0.77
0.01	0.00	0.30
-0.04	2.46	0.75
	69.09 3.22 12.08 15.64 0.00 0.00 0.01	69.09         3.53           3.22         74.59           12.08         10.82           15.64         8.32           0.00         0.28           0.00         0.00           0.01         0.00

	Fund	Bmark	Cat	Fund	۲	Ben	chmark	Ca	itegory	Avera	ge		
Government	47.56	-	30.60							]			
Treasury	43.73	-	25.17		-								
Inflation – Protected	0.00	-	1.55	10									
Agency/Quasi Agency	2.33	-	1.40										
Other Government Related	1.50	_	2.48										
Corporate	28.45	-	28.75										
Corporate Bond	27.55	-	27.06					-		)			
Bank Loan	0.00	-	0.22	0									
Convertible	0.90	-	1.42										
Preferred	0.00	-	0.05	0									
Securitized	23.14	-	30.29							0			
Agency MBS Pass-Through	20.46	_	19.30					)					
Agency MBS ARM	0.02	-	0.04										
Agency MBS CMO	1.03	-	3.97		]								
Non-Agency Residential MBS	0.00	-	0.26	[									
Commercial MBS	1.21	-	1.21										
Asset-Backed	0.42	-	5.51	1.1	[								
Covered Bond	0.00	-	0.00	0									
Municipal	0.72	-	1.03										
Cash & Equivalents	0.15	-	7.12	I	0								
Other	0.00	-	2.22	i []									

#### Top 10 Holdings as of 09-30-2021

Name	Maturity Date	% Net Asset	Cumulative %	Fixed Income Sector
United States Treasury Notes	_	0.68	0.68	_
⊕ Federal National Mortgage Association 2.5%	_	0.60	1.27	_
United States Treasury Notes	_	0.54	1.81	_
⊕ United States Treasury Notes	_	0.51	2.32	_
⊕ United States Treasury Notes	-	0.49	2.82	-
United States Treasury Notes	_	0.47	3.28	-
United States Treasury Notes	-	0.46	3.75	_
⊕ United States Treasury Notes	-	0.43	4.18	_
⊕ United States Treasury Notes	_	0.41	4.59	-
⊕ United States Treasury Notes	-	0.39	4.98	-

#### Total Holdings 18663

🕀 Increase  $\ominus$  Decrease 🕸 New to Portfolio

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Morningstar Category Intermediate Core Bond Morningstar Index BBgBarc US Agg Bond TR USD

## Intermedia

## Vanguard Total World Stock Index Admiral VTWAX

Portfolio Manager(s)

Christine Franquin since 02-2013 Scott Geiger since 11-2017

#### Quantitative Screens

The Performance screen is not applicable for funds with less than three years of data.

Management: The fund's management has been in place for 8.61 years.

Style: The fund has landed in its primary style box — Large Blend — 100 % of the time over the past three years.

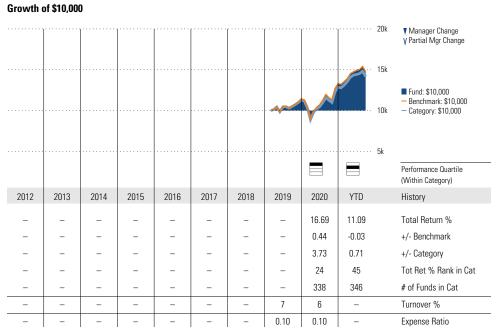
Net Expense: The fund's expense ratio of 0.1 is 90% lower than the World Large-Stock Blend category average.

#### **Morningstar Investment Management LLC Analysis**

This fund passes all of Morningstar Investment Management's quantitative screens. Morningstar Investment Management has also assessed the fund from a qualitative perspective and, as a fiduciary, is comfortable recommending the fund's use in retirement plans.

#### **ESG Metrics**

Metric	Rating	Updated
ESG Commitment	1-Low	10-08-2021
Sustainability Rating	2	08-31-2021
Carbon Risk Score	Low Risk	06-30-2021



#### **Trailing Performance**



Up Capture Ratio

Down Capture Ratio

1.14		1				
0.85		7				
0.57			•			
0.28				<		
0.00						
	Fund v	s.	Fund v	S.		
(	Catego	ry Pe	er Grou	ıp		
		2	3	34	Percentile	-
	6/37	6	14/4	2	Rank	

Peer group is a subset of the category and includes funds with the same management style (active vs. passive) and similar share class characteristics.

**Portfolio Metrics** Fund Bmark Cat Price/Earnings Ratio 18 53 19 25 20.79 Price/Book Ratio 2.62 2.80 3.09 Geom Avg Mkt Cap \$B 68 11 103 24 84 10 ROE 22.78 24.45 23.41

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94.82

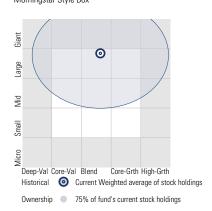
100.11

Morningstar Category Morningstar Index World Large-Stock Blend

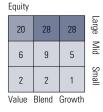
MSCI ACWI NR USD

# Vanguard Total World Stock Index Admiral VTWAX

Style Analysis as of 09-30-2021 Morningstar Style Box™





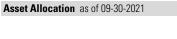


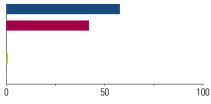
Weight %

<25

>50 25-50 10-25 0-10

## World Regions % Equity 09-30-2021





### Sector Weighting as of 09-30-2021

		Fund	Bmark	Cat
Դ	Cyclical	35.90	34.77	33.90
æ.	Basic Materials	4.75	4.47	5.72
<b>~</b>	Consumer Cyclical	11.89	11.77	11.36
ц.	Financial Services	15.64	15.83	13.94
ŵ	Real Estate	3.62	2.70	2.88
w	Sensitive	43.22	43.77	42.93
	Communication Services	8.81	9.71	8.30
0	Energy	3.59	3.60	3.05
¢	Industrials	10.63	9.54	14.37
	Technology	20.19	20.92	17.21
	Defensive	20.88	21.44	23.16
F	Consumer Defensive	6.57	6.99	7.97
٠	Healthcare	11.69	11.84	11.76
9	Utilities	2.62	2.61	3.43

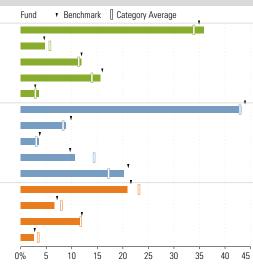
#### Asset Class Net % Cat% US Stocks 57.54 56.47 Non-US Stocks 41.86 39.60 Bonds 0.00 1.13 Cash 0.55 1.74 Other 0.05 1.06 Total 100.00 100.00

Morningstar Index

MSCI ACWI NR USD

**Morningstar Category** 

World Large-Stock Blend



	Greater Asia	Fund % 19.72	Cat % 13.98	Americas	Fund % 61.80	Cat % 62.46	Greater Europe	Fund % 18.48	Cat % 23.55	Market Maturity	Fund %
	Japan Australasia Asia-4 Tigers Asia-ex 4 Tigers	6.77 2.01 4.58 6.36	5.94 1.08 3.60 3.36	North America Central/Latin	60.69 1.11	61.72 0.74	United Kingdom W euro-ex UK Emrgng Europe Africa	4.01 12.62 0.59 1.26	5.91 16.96 0.34 0.34	Developed Markets Emerging Markets Not Available	91.18 8.82 0.00
>75	Not Classified	0.00	0.00				Allica				

Top 10 Holdings as of 09-30-2021

25-50

50-75

Name	% Net Asset	Cumulative %	YTD Return %	Morningstar Sector
① Apple Inc	2.96	2.96	7.13	Technology
⊕ Microsoft Corp	2.83	5.80	27.51	Technology
$\oplus$ Amazon.com Inc	1.90	7.70	0.86	Consumer Cyclical
⊕ Facebook Inc Class A	1.08	8.78	24.25	Communication Svc
⊖ Alphabet Inc Class A	1.05	9.83	52.54	Communication Svc
⊖ Alphabet Inc Class C	1.02	10.85	52.14	Communication Svc
$\oplus$ Tesla Inc	0.82	11.67	9.89	Consumer Cyclical
⊕ NVIDIA Corp	0.66	12.33	58.77	Technology
$\ominus$ JPMorgan Chase & Co	0.65	12.98	30.94	Financial Services
🛨 Johnson & Johnson	0.57	13.55	4.61	Healthcare

## Total Holdings 9296

 $\oplus$  Increase  $\oplus$  Decrease R New to Portfolio

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# Vanguard Ultra-Short-Term Bond Admiral VUSFX

Growth of \$10,000

3 Month

0.07

0.05

0.06

45

248

1 Year

0.68

-0.90

0 76

33

241

3 yea

2.21

5.36

1 70

16

213

5 year

1.88

2.94

1 68

24

169

Portfolio Manager(s)

Samuel Martinez since 01-2017 Daniel Shaykevich since 04-2018 Arvind Narayanan since 11-2019

#### Quantitative Screens

*Performance:* The fund has finished in the Ultrashort Bond category's top three quartiles in 6 of the 6 years it's been in existence.

Management: The fund's management has been in place for 4.68 years.

Style Consistency is not calculated for Fixed Income funds.

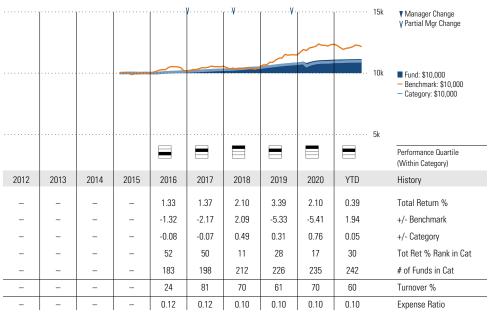
Net Expense: The fund's expense ratio of 0.1 is 77.27% lower than the Ultrashort Bond category average.

#### **Morningstar Investment Management LLC Analysis**

This fund passes all of Morningstar Investment Management's quantitative screens. Morningstar Investment Management has also assessed the fund from a qualitative perspective and, as a fiduciary, is comfortable recommending the fund's use in retirement plans.

#### **ESG Metrics**

Metric	Rating	Updated
Sustainability Rating	3	08-31-2021

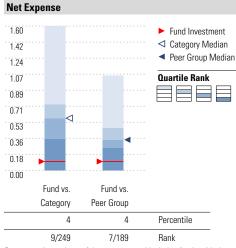


**Morningstar Category** 

Ultrashort Bond



10 year



3.01 7.15 Benchmark Return % 1.30 Category Average % _ % Rank in Category # of Funds in Category **3-Year Risk Metrics** Fund Bmark Cat Alpha 1.46 0.86 0 14 Beta 0 16 _ R-Squared 25.91 13.56 Standard Deviation 0.96 3 54 1.80 Sharpe Ratio 1.25 1 23 0.39 Tracking Error 3.16 3.61 Information Ratio -1.00 -1.05 Up Capture Ratio 26.55 25.04 Down Capture Ratio -3.44 12.30 Deutfelie Metuiee

۵

-5

Since Inception

1.65

Average annual, if greater

than 1 year

Fund Return %

Portiono metrics			
	Fund	Bmark	Cat
Avg Eff Duration	0.94	4.43	0.82
Avg Eff Maturity	1.00	-	3.03

Peer group is a subset of the category and includes funds with the same management style (active vs. passive) and similar share class characteristics.

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M RNINGSTAR

Morningstar Index

BBgBarc US Agg Bond TR USD

# Vanguard Ultra-Short-Term Bond Admiral VUSFX

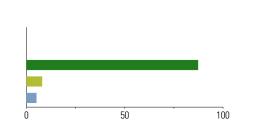
## Style Analysis as of 09-30-2021





Duration

Credit Rating Breakdown	Fund	Bmark	Cat
AAA	13.52	3.53	35.21
AA	5.89	74.59	4.53
А	35.30	10.82	16.83
BBB	34.06	8.32	24.77
BB	0.00	0.28	2.75
В	0.00	0.00	1.92
Below B	0.15	0.00	0.49
Not Rated	11.08	2.46	13.49



Asset Allocation as of 09-30-2021

Sector Weighting as of 09-30-2021

#### Asset Class Net % Cat% US Stocks 0.00 0.08 Non-US Stocks 0.00 0.00 Bonds 87.21 75.39 Cash 7.84 20.66 4.95 Other 3.85 Total 100.00 100.00

10 15 20 25 30 35 40 45 50 55 60 65 70

#### Benchmark [] Category Average Bmark Cat Fund Fund Government 7.30 11.93 4.10 6.36 Treasurv Inflation - Protected 0.00 0.05 2.90 Agency/Quasi Agency 1 53 Other Government Related 0.30 3.99 1 68.31 Corporate 38.91 _ Corporate Bond 63.36 34.40 iΠ Bank Loan 0.00 _ 0.99 Convertible 4.95 3.52 Preferred 0 00 _ 0.00 Securitized 16.39 25.83 _ 10 Agency MBS Pass-Through 0.00 1.52 II. Agency MBS ARM 0.00 0.79 Agency MBS CMO 0.02 5.59 1 Non-Agency Residential MBS 0.08 0.46 П i[] Commercial MBS 0.08 0.84 16.62 Asset-Backed 16 12 _ Covered Bond 0.09 0.01 Municipal 0.00 _ 1.28 **Cash & Equivalents** 7.84 21.90

_

_

0.05

0% 5

0.00

#### Top 10 Holdings as of 09-30-2021

Name	Maturity Date	% Net Asset	Cumulative %	Fixed Income Sector
⊕ United States Treasury Bills	_	2.56	2.56	-
⊕ Nvidia Corp	-	0.98	3.54	-
⊕ NTT Finance Corp	-	0.84	4.38	-
$\oplus$ Bank of Korea	-	0.76	5.14	-
E.I. Du Pont de Nemours and Company	-	0.74	5.88	-
$\oplus$ Honeywell International Inc.	_	0.62	6.50	-
AT&T Inc	-	0.60	7.09	-
⊕ VMware Inc	-	0.51	7.61	-
Bank of Korea	-	0.51	8.11	-
$\oplus$ Viatris Inc	-	0.50	8.62	-

#### Total Holdings 992

⊕ Increase ⊕ Decrease ☎ New to Portfolio

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Other



**Morningstar Category** Ultrashort Bond

Morningstar Index BBgBarc US Agg Bond TR USD Portfolio Manager(s)

S. Leech since 08-2013

Quantitative Screens

years it's been in existence.

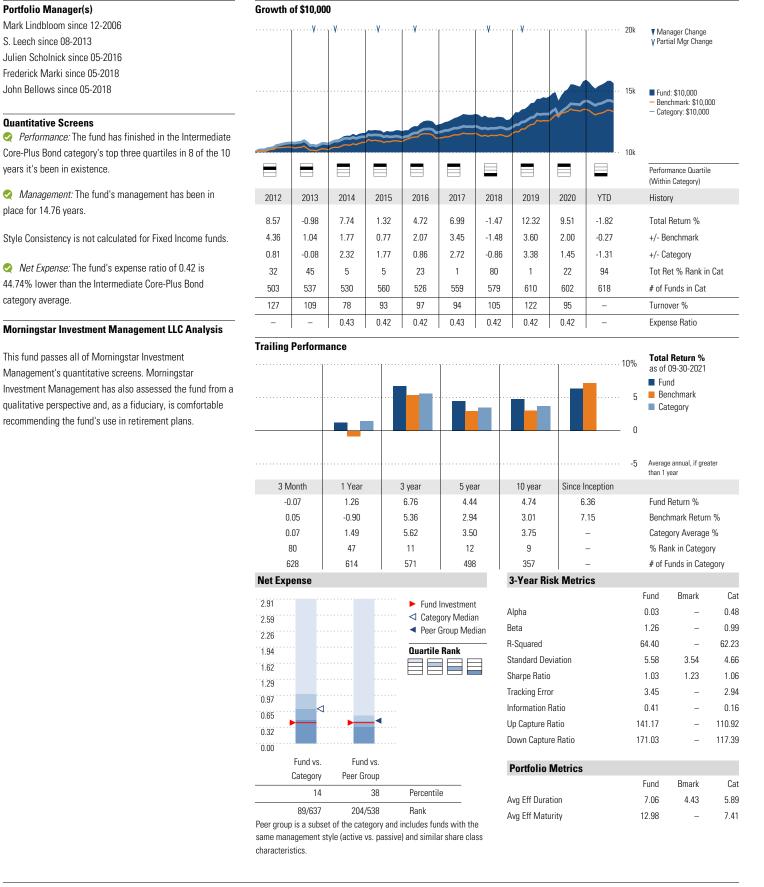
place for 14.76 years.

category average.

## Western Asset Core Plus Bond IS WAPSX

Morningstar Category Morningstar Index

Intermediate Core-Plus Bond BBgBarc US Agg Bond TR USD



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## Western Asset Core Plus Bond IS WAPSX

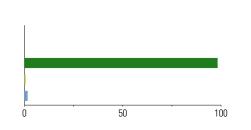
## Style Analysis as of 09-30-2021





Duration

Credit Rating Breakdown	Fund	Bmark	Cat
AAA	45.31	3.53	47.76
AA	5.39	74.59	4.13
A	14.57	10.82	10.83
BBB	19.09	8.32	22.67
BB	8.25	0.28	6.45
В	2.85	0.00	3.21
Below B	1.06	0.00	1.52
Not Rated	3.48	2.46	3.43



#### Sector Weighting as of 09-30-2021

Asset Allocation as of 09-30-2021

	Fund	Bmark	Cat	Fund	۲	Benchn	nark 🛛 Ca	itegory Avera	age		
Government	29.31	-	27.90								
Treasury	28.67	-	18.38					0			
Inflation – Protected	0.35	-	1.50								
Agency/Quasi Agency	0.28	-	0.77								
Other Government Related	0.01	-	7.25			0					
Corporate	30.73	-	30.24							)	
Corporate Bond	24.79	-	28.11							0	
Bank Loan	4.79	-	0.68								
Convertible	1.15	-	1.27								
Preferred	0.00	-	0.18	0							
Securitized	19.16	-	32.34								
Agency MBS Pass-Through	11.51	-	15.49								
Agency MBS ARM	0.01	-	0.03	0							
Agency MBS CMO	1.71	-	1.94								
Non-Agency Residential MBS	0.77	-	0.62								
Commercial MBS	2.08	_	5.02		0						
Asset-Backed	3.08	-	9.24			[					
Covered Bond	0.00	-	0.00	0							
Municipal	0.02	-	0.93	[							
Cash & Equivalents	2.67	-	7.42			[					
Other	18.12	-	0.83								
				0%	5	1	) 15	20	25	30	3

## Top 10 Holdings as of 09-30-2021

Name	Maturity Date	% Net Asset	Cumulative %	Fixed Income Sector
⊕ Usd/Eur Ffx Due 101921-Cross	10-2021	4.42	4.42	_
⊕ Usd/Eur Ffx Due 101921	10-2021	4.31	8.73	-
⊕ Cad/Usd Ffx Due 101921	10-2021	2.93	11.67	-
€ Cad/Usd Ffx Due 101921-Cross	10-2021	2.90	14.56	-
United States Treasury Notes 1.25%	04-2028	2.55	17.11	-
United States Treasury Notes 0.25%	05-2025	2.20	19.31	-
⊕ China (People's Republic Of) 3.29%	05-2029	2.20	21.51	-
United States Treasury Bonds 1.375%	_	1.88	23.40	-
United States Treasury Bonds 1.25%	_	1.88	25.28	-
⊕ Fx Fut Euro Fx Curr Fut Dec21	12-2021	1.65	26.92	-

## Total Holdings 2973

🕀 Increase  $\ominus$  Decrease 🕸 New to Portfolio

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#### **Morningstar Category Morningstar Index**

Intermediate Core-Plus Bond BBgBarc US Agg Bond TR USD

Asset Class	Net %	Cat%
US Stocks	0.00	0.07
Non-US Stocks	0.00	0.00
Bonds	98.14	96.97
Cash	0.41	0.88
Other	1.46	2.08
Total	100.00	100.00