

American Funds New World R6 RNWGX

Morningstar Category
Diversified Emerging Mkts
Morningstar Index
MSCI EM NR USD

Portfolio Manager(s)

Carl Kawaja since 06-1999
Robert Lovelace since 06-1999
Nicholas Grace since 01-2008
Christopher Thomsen since 01-2009
Winnie Kwan since 01-2009
Tomonori Tani since 10-2013
Jonathan Knowles since 01-2016
Bradford Freer since 01-2017
Lisa Thompson since 10-2019
Kirstie Spence since 12-2019
Akira Shiraishi since 01-2021
Piyada Phanaphat since 01-2021

Quantitative Screens

Performance: The fund has finished in the Diversified Emerging Mkts category's top three quartiles in 10 of the 10 years it's been in existence.

Management: The fund's management has been in place for 22.3 years.

Style: The fund has landed in its primary style box — Large Growth — 100 % of the time over the past three years.

Net Expense: The fund's expense ratio of 0.59 is 50.83% lower than the Diversified Emerging Mkts category average.

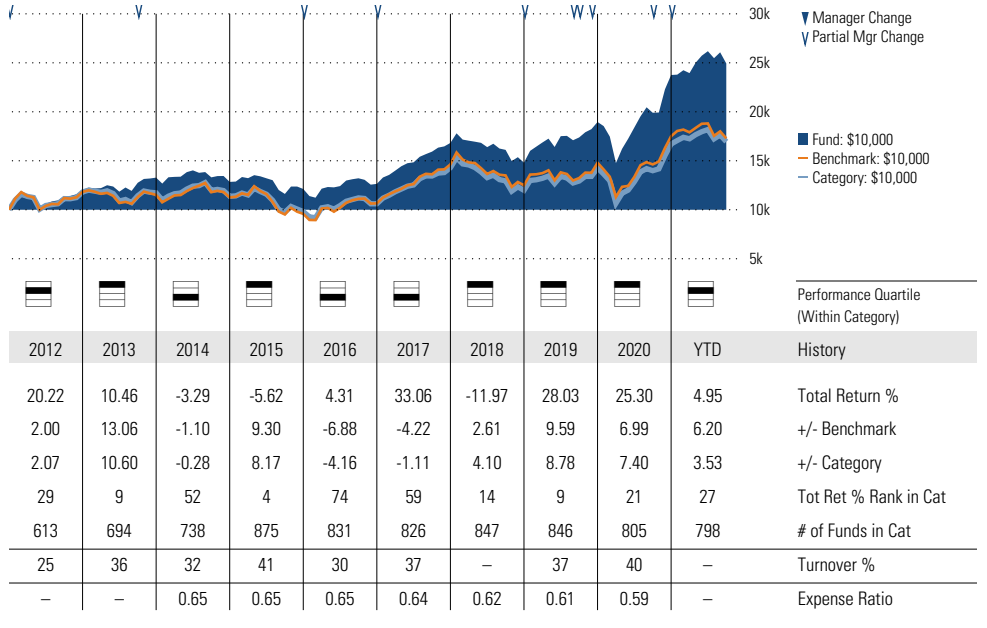
Morningstar Investment Management LLC Analysis

This fund passes all of Morningstar Investment Management's quantitative screens. Morningstar Investment Management has also assessed the fund from a qualitative perspective and, as a fiduciary, is comfortable recommending the fund's use in retirement plans.

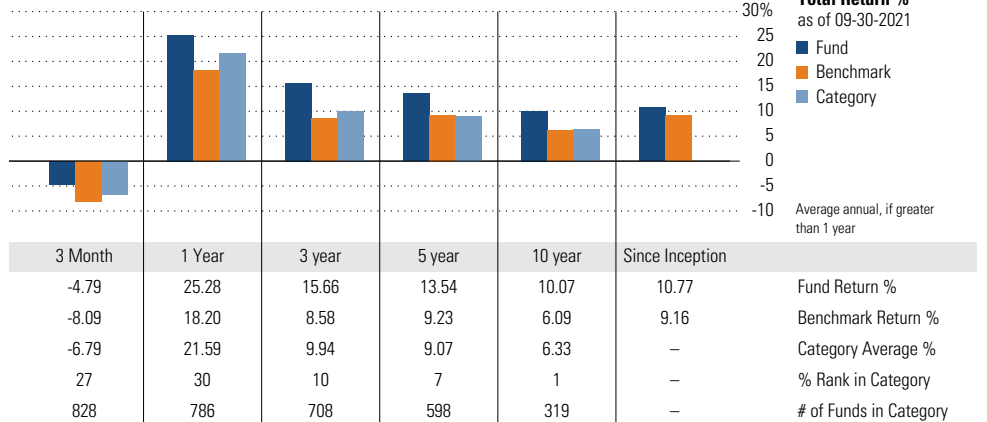
ESG Metrics

| Metric | Rating | Updated |
|-----------------------|----------|------------|
| ESG Commitment | 1-Low | 10-08-2021 |
| Sustainability Rating | 4 | 08-31-2021 |
| Carbon Risk Score | Low Risk | 06-30-2021 |

Growth of \$10,000



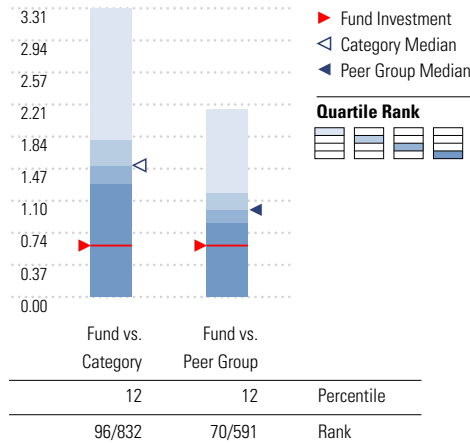
Trailing Performance



ESG Metrics

| Metric | Rating | Updated |
|-----------------------|----------|------------|
| ESG Commitment | 1-Low | 10-08-2021 |
| Sustainability Rating | 4 | 08-31-2021 |
| Carbon Risk Score | Low Risk | 06-30-2021 |

Net Expense



Peer group is a subset of the category and includes funds with the same management style (active vs. passive) and similar share class characteristics.

3-Year Risk Metrics

| Metric | Fund | Bmark | Cat |
|--------------------|--------|-------|--------|
| Alpha | 7.35 | - | 1.94 |
| Beta | 0.88 | - | 0.99 |
| R-Squared | 87.77 | - | 91.16 |
| Standard Deviation | 18.29 | 19.41 | 20.12 |
| Sharpe Ratio | 0.83 | 0.47 | 0.54 |
| Tracking Error | 6.79 | - | 5.76 |
| Information Ratio | 1.04 | - | 0.28 |
| Up Capture Ratio | 105.73 | - | 101.87 |
| Down Capture Ratio | 79.74 | - | 95.27 |

Portfolio Metrics

| Metric | Fund | Bmark | Cat |
|----------------------|-------|-------|-------|
| Price/Earnings Ratio | 22.69 | 13.61 | 15.33 |
| Price/Book Ratio | 3.49 | 1.89 | 2.34 |
| Geom Avg Mkt Cap \$B | 65.25 | 44.21 | 55.97 |
| ROE | 17.59 | 17.56 | 18.76 |

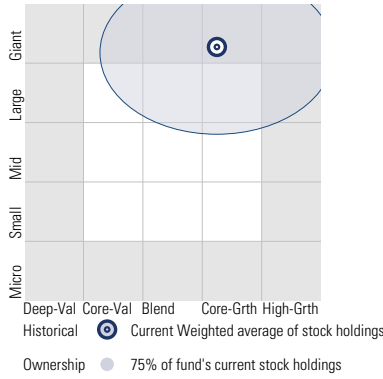
American Funds New World R6 RNWGX

Morningstar Category
Diversified Emerging Mkts

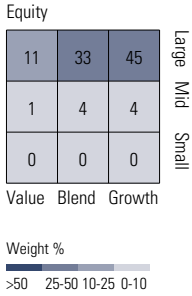
Morningstar Index
MSCI EM NR USD

Style Analysis as of 09-30-2021

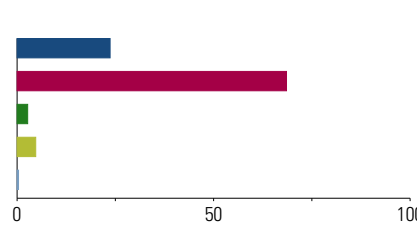
Morningstar Style Box™



Style Breakdown

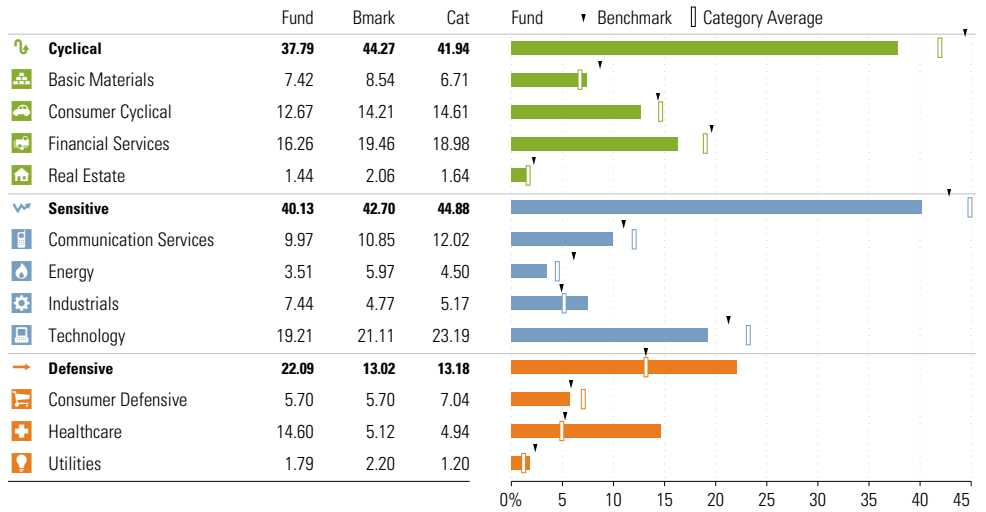


Asset Allocation as of 09-30-2021



| Asset Class | Net % | Cat% |
|---------------|---------------|---------------|
| US Stocks | 23.66 | 3.08 |
| Non-US Stocks | 68.55 | 94.68 |
| Bonds | 2.69 | -0.11 |
| Cash | 4.74 | 2.56 |
| Other | 0.36 | -0.22 |
| Total | 100.00 | 100.00 |

Sector Weighting as of 09-30-2021



World Regions % Equity 09-30-2021



| Region | Fund % | Cat % | Region | Fund % | Cat % | Region | Fund % | Cat % | Market Maturity | Fund % |
|------------------|--------|-------|---------------|--------|-------|----------------|--------|-------|-------------------|--------|
| Greater Asia | 39.69 | 73.70 | Americas | 37.10 | 12.53 | Greater Europe | 23.22 | 13.77 | Developed Markets | 59.24 |
| Japan | 2.98 | 0.12 | North America | 26.90 | 2.75 | United Kingdom | 2.77 | 0.79 | Emerging Markets | 40.76 |
| Australasia | 0.63 | 0.05 | Central/Latin | 10.20 | 9.78 | W euro-ex UK | 16.62 | 2.27 | Not Available | 0.00 |
| Asia-4 Tigers | 8.65 | 27.27 | | | | Emrgng Europe | 2.09 | 6.37 | | |
| Asia-ex 4 Tigers | 27.43 | 46.26 | | | | Africa | 1.74 | 4.34 | | |
| Not Classified | 0.00 | 0.00 | | | | | | | | |

Top 10 Holdings as of 09-30-2021

| Name | % Net Asset | Cumulative % | YTD Return % | Morningstar Sector |
|---|-------------|--------------|--------------|--------------------|
| Capital Group Central Cash Fund | 4.73 | 4.73 | - | - |
| Microsoft Corp | 2.67 | 7.39 | 27.51 | Technology |
| MercadoLibre Inc | 2.25 | 9.64 | 0.25 | Consumer Cyclical |
| Reliance Industries Ltd | 2.04 | 11.68 | 27.21 | Energy |
| Kotak Mahindra Bank Ltd | 1.96 | 13.64 | 0.54 | Financial Services |
| Sea Ltd ADR | 1.89 | 15.53 | 60.13 | Communication Svc |
| Taiwan Semiconductor Manufacturing Co Ltd | 1.87 | 17.40 | 10.90 | Technology |
| PayPal Holdings Inc | 1.61 | 19.01 | 11.11 | Financial Services |
| Kweichow Moutai Co Ltd | 1.37 | 20.38 | -7.54 | Consumer Defensive |
| Silergy Corp | 1.33 | 21.71 | 70.77 | Technology |

Total Holdings 562

⊕ Increase ⊖ Decrease ✱ New to Portfolio

Hartford Dividend and Growth R6 HDGVX

Morningstar Category
Large Value

Morningstar Index
Russell 1000 Value TR USD

Portfolio Manager(s)

Matthew Baker since 03-2010

Nataliya Kofman since 08-2019

Quantitative Screens

✔ **Performance:** The fund has finished in the Large Value category's top three quartiles in 7 of the 7 years it's been in existence.

✔ **Management:** The fund's management has been in place for 11.59 years.

✔ **Style:** The fund has landed in its primary style box — Large Value — 100 % of the time over the past three years.

✔ **Net Expense:** The fund's expense ratio of 0.65 is 30.85% lower than the Large Value category average.

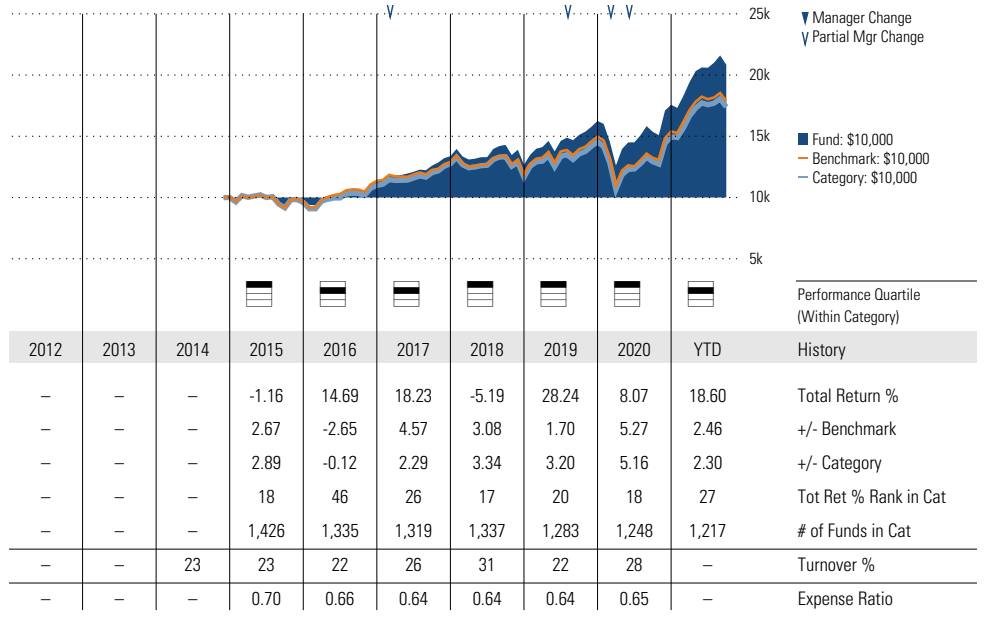
Morningstar Investment Management LLC Analysis

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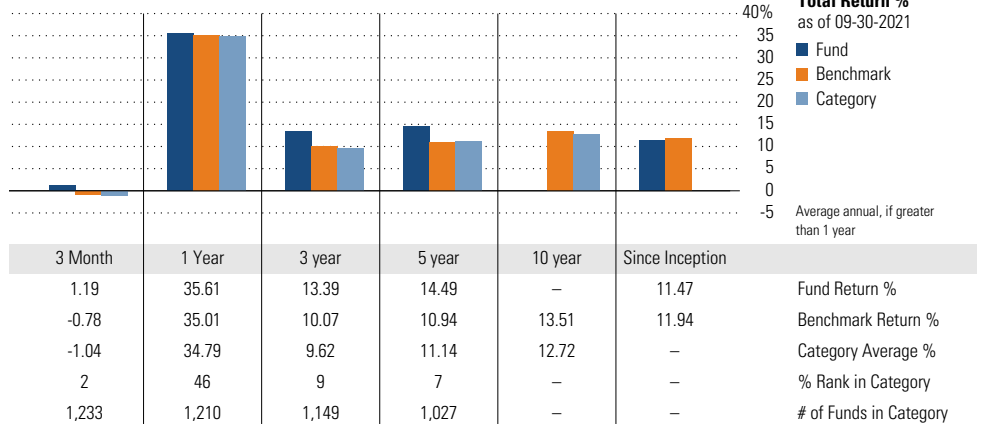
ESG Metrics

| Metric | Rating | Updated |
|-----------------------|----------|------------|
| ESG Commitment | 1-Low | 10-08-2021 |
| Sustainability Rating | 4 | 08-31-2021 |
| Carbon Risk Score | Low Risk | 06-30-2021 |

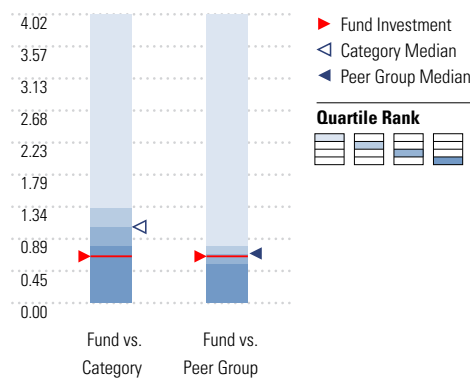
Growth of \$10,000



Trailing Performance



Net Expense



Peer group is a subset of the category and includes funds with the same management style (active vs. passive) and similar share class characteristics.

3-Year Risk Metrics

| | Fund | Bmark | Cat |
|--------------------|--------|-------|-------|
| Alpha | 3.75 | - | -0.25 |
| Beta | 0.90 | - | 0.99 |
| R-Squared | 98.04 | - | 95.86 |
| Standard Deviation | 18.45 | 20.18 | 20.37 |
| Sharpe Ratio | 0.72 | 0.52 | 0.51 |
| Tracking Error | 3.22 | - | 4.50 |
| Information Ratio | 1.03 | - | -0.14 |
| Up Capture Ratio | 100.63 | - | 98.13 |
| Down Capture Ratio | 87.72 | - | 99.39 |

Portfolio Metrics

| | Fund | Bmark | Cat |
|----------------------|--------|-------|--------|
| Price/Earnings Ratio | 20.53 | 17.83 | 17.68 |
| Price/Book Ratio | 2.81 | 2.44 | 2.62 |
| Geom Avg Mkt Cap \$B | 146.97 | 73.35 | 114.13 |
| ROE | 25.48 | 16.34 | 21.91 |

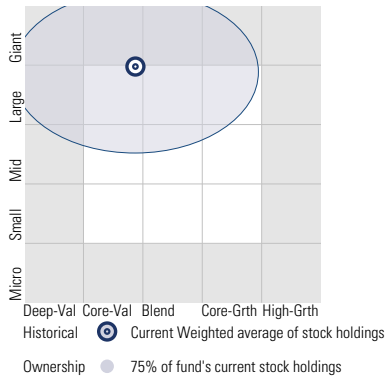
Hartford Dividend and Growth R6 HDGVX

Morningstar Category
Large Value

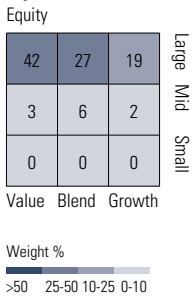
Morningstar Index
Russell 1000 Value TR USD

Style Analysis as of 09-30-2021

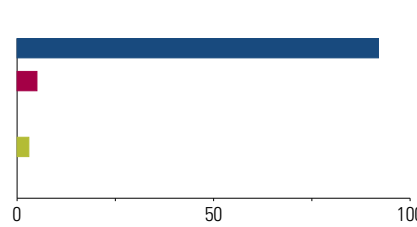
Morningstar Style Box™



Style Breakdown

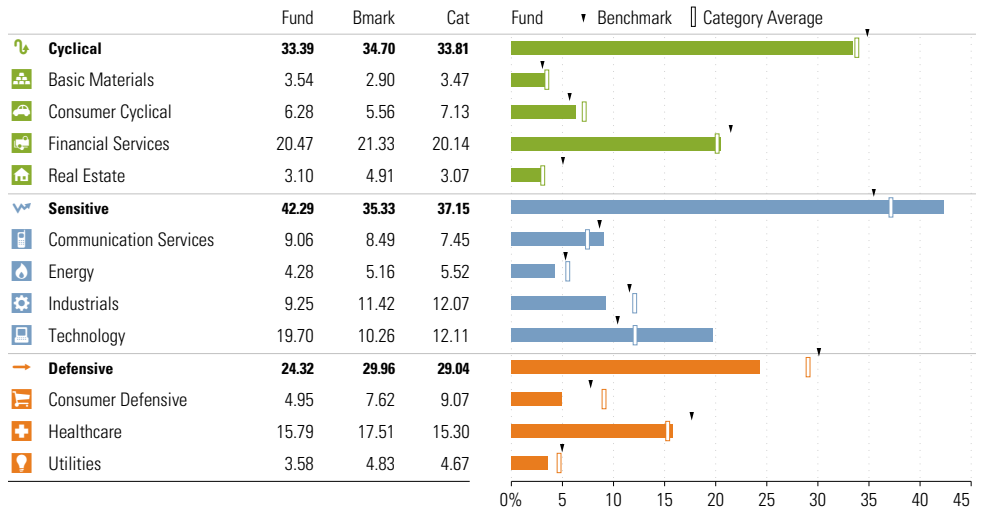


Asset Allocation as of 09-30-2021



| Asset Class | Net % | Cat% |
|---------------|---------------|---------------|
| US Stocks | 91.95 | 92.09 |
| Non-US Stocks | 5.05 | 5.69 |
| Bonds | 0.00 | 0.43 |
| Cash | 2.99 | 0.80 |
| Other | 0.00 | 0.99 |
| Total | 100.00 | 100.00 |

Sector Weighting as of 09-30-2021



Top 15 Holdings as of 09-30-2021

| Name | % Net Asset | Cumulative % | YTD Return % | Morningstar Sector |
|------------------------------------|-------------|--------------|--------------|--------------------|
| ⊕ Microsoft Corp | 4.64 | 4.64 | 27.51 | Technology |
| ⊕ Alphabet Inc Class A | 4.30 | 8.94 | 52.54 | Communication Svc |
| ⊕ JPMorgan Chase & Co | 3.25 | 12.19 | 30.94 | Financial Services |
| ⊕ Bank of America Corp | 2.91 | 15.10 | 41.93 | Financial Services |
| ⊕ Apple Inc | 2.61 | 17.70 | 7.13 | Technology |
| ⊕ Fixed Inc Clearing Corp.Repo | 2.40 | 20.10 | — | — |
| ⊕ UnitedHealth Group Inc | 2.30 | 22.41 | 12.61 | Healthcare |
| ⊕ Verizon Communications Inc | 2.27 | 24.67 | -4.86 | Communication Svc |
| ⊕ Comcast Corp Class A | 2.22 | 26.89 | 8.13 | Communication Svc |
| ⊕ Pfizer Inc | 2.20 | 29.09 | 20.02 | Healthcare |
| ⊕ Cisco Systems Inc | 1.82 | 30.92 | 24.09 | Technology |
| ⊕ Chubb Ltd | 1.64 | 32.56 | 14.25 | Financial Services |
| ⊕ American Express Co | 1.58 | 34.13 | 39.62 | Financial Services |
| ⊕ Raytheon Technologies Corp | 1.58 | 35.71 | 22.30 | Industrials |
| ⊕ PNC Financial Services Group Inc | 1.53 | 37.24 | 33.68 | Financial Services |

Total Holdings 73

⊕ Increase ⊖ Decrease ✨ New to Portfolio

JPMorgan Large Cap Growth R6 JLGMX

Morningstar Category
Large Growth

Morningstar Index
Russell 1000 Growth TR USD

Portfolio Manager(s)

Giri Devulapally since 08-2004
Holly Fleiss since 11-2020
Joseph Wilson since 11-2020
Larry Lee since 11-2020

Quantitative Screens

✔ **Performance:** The fund has finished in the Large Growth category's top three quartiles in 7 of the 10 years it's been in existence.

✔ **Management:** The fund's management has been in place for 17.17 years.

✔ **Style:** The fund has landed in its primary style box — Large Growth — 100 % of the time over the past three years.

✔ **Net Expense:** The fund's expense ratio of 0.44 is 55.1% lower than the Large Growth category average.

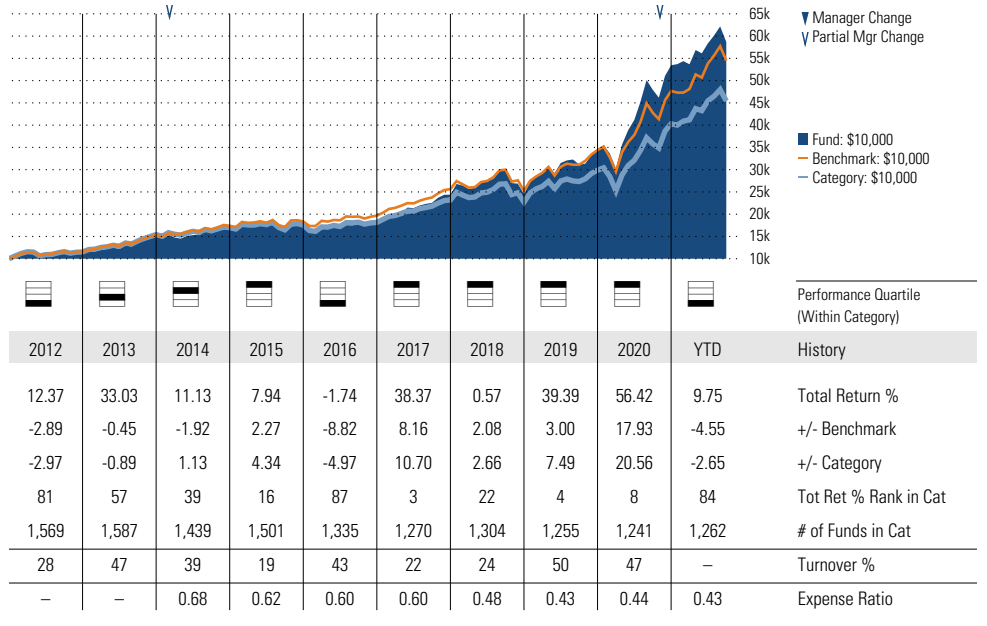
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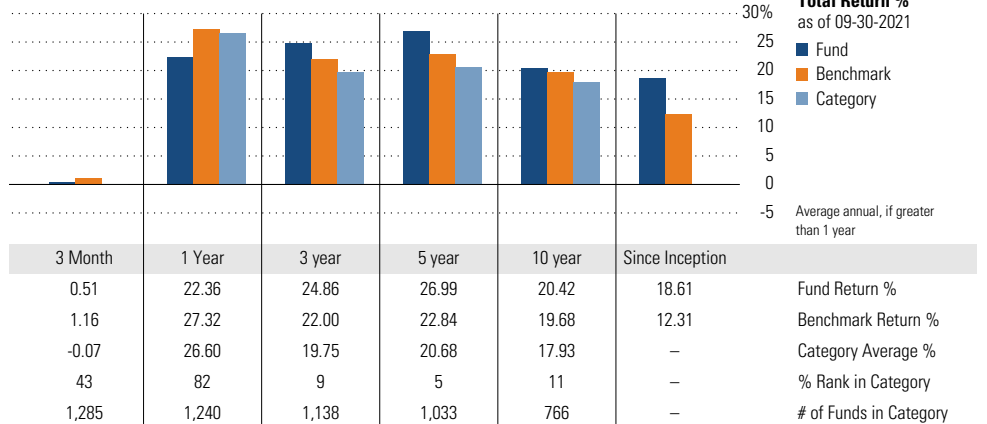
ESG Metrics

| Metric | Rating | Updated |
|-----------------------|----------|------------|
| ESG Commitment | 2-Basic | 10-08-2021 |
| Sustainability Rating | 2 | 08-31-2021 |
| Carbon Risk Score | Low Risk | 06-30-2021 |

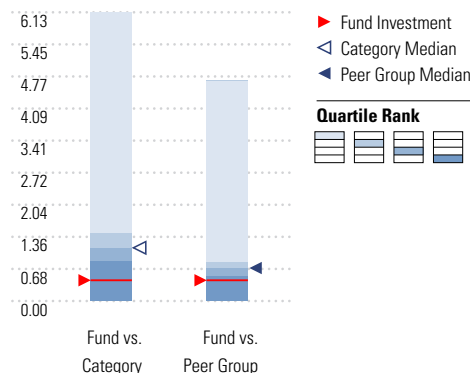
Growth of \$10,000



Trailing Performance



Net Expense



Peer group is a subset of the category and includes funds with the same management style (active vs. passive) and similar share class characteristics.

3-Year Risk Metrics

| Metric | Fund | Bmark | Cat |
|--------------------|--------|-------|-------|
| Alpha | 1.44 | - | -1.13 |
| Beta | 1.06 | - | 0.98 |
| R-Squared | 94.32 | - | 93.33 |
| Standard Deviation | 21.98 | 20.19 | 20.50 |
| Sharpe Ratio | 1.07 | 1.04 | 0.94 |
| Tracking Error | 5.36 | - | 5.22 |
| Information Ratio | 0.53 | - | -0.54 |
| Up Capture Ratio | 100.90 | - | 93.50 |
| Down Capture Ratio | 90.25 | - | 95.82 |

Portfolio Metrics

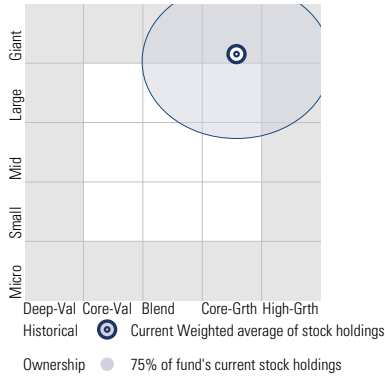
| Metric | Fund | Bmark | Cat |
|----------------------|--------|--------|--------|
| Price/Earnings Ratio | 27.28 | 33.17 | 31.28 |
| Price/Book Ratio | 8.01 | 12.31 | 8.55 |
| Geom Avg Mkt Cap \$B | 193.81 | 291.31 | 335.34 |
| ROE | 35.30 | 39.60 | 33.50 |

JPMorgan Large Cap Growth R6 JLGMX

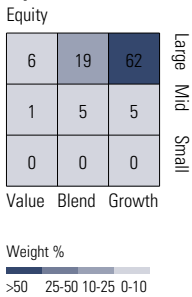
Morningstar Category
Large Growth

Morningstar Index
Russell 1000 Growth TR USD

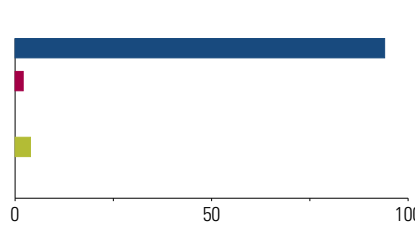
Style Analysis as of 09-30-2021
Morningstar Style Box™



Style Breakdown

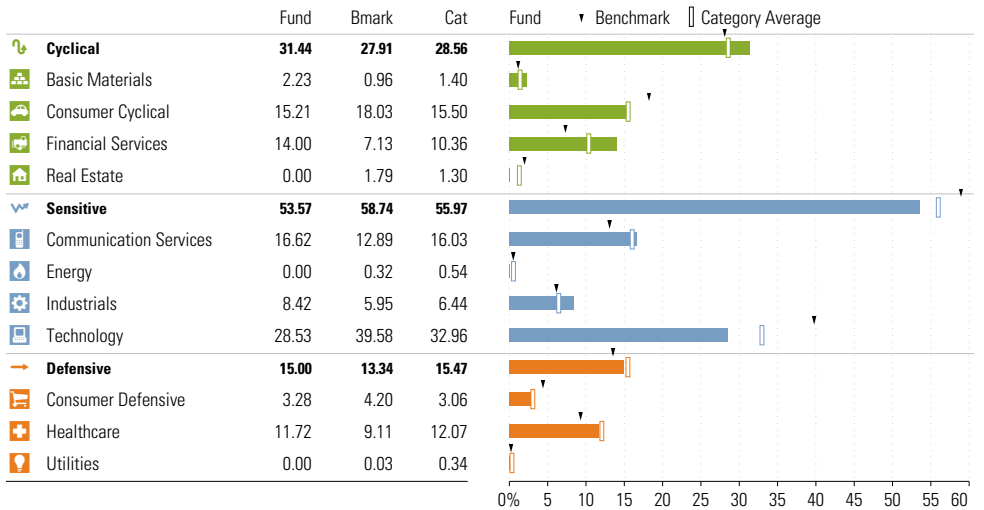


Asset Allocation as of 09-30-2021



| Asset Class | Net % | Cat% |
|---------------|---------------|---------------|
| US Stocks | 94.03 | 92.48 |
| Non-US Stocks | 2.06 | 5.54 |
| Bonds | 0.00 | 0.00 |
| Cash | 3.91 | 1.21 |
| Other | 0.00 | 0.77 |
| Total | 100.00 | 100.00 |

Sector Weighting as of 09-30-2021



Top 15 Holdings as of 09-30-2021

| Name | % Net Asset | Cumulative % | YTD Return % | Morningstar Sector |
|----------------------------------|-------------|--------------|--------------|--------------------|
| ⊕ Alphabet Inc Class C | 6.91 | 6.91 | 52.14 | Communication Svc |
| Apple Inc | 5.90 | 12.81 | 7.13 | Technology |
| Microsoft Corp | 5.31 | 18.13 | 27.51 | Technology |
| ⊕ Meta Platforms Inc Class A | 4.68 | 22.80 | 24.25 | Communication Svc |
| ⊖ JPMorgan Prime Money Market IM | 3.91 | 26.71 | - | - |
| Amazon.com Inc | 3.18 | 29.89 | 0.86 | Consumer Cyclical |
| ⊕ Deere & Co | 3.09 | 32.98 | 25.60 | Industrials |
| PayPal Holdings Inc | 2.97 | 35.95 | 11.11 | Financial Services |
| Blackstone Inc | 2.57 | 38.52 | 83.34 | Financial Services |
| ⊕ Tesla Inc | 2.46 | 40.98 | 9.89 | Consumer Cyclical |
| Morgan Stanley | 2.08 | 43.07 | 44.04 | Financial Services |
| ⊖ Snap Inc Class A | 2.00 | 45.07 | 47.53 | Communication Svc |
| ⊕ Advanced Micro Devices Inc | 1.98 | 47.05 | 12.20 | Technology |
| HCA Healthcare Inc | 1.88 | 48.94 | 48.46 | Healthcare |
| Chipotle Mexican Grill Inc | 1.85 | 50.79 | 31.07 | Consumer Cyclical |

Total Holdings 77

⊕ Increase ⊖ Decrease ✨ New to Portfolio

Loomis Sayles Core Plus Bond N NERNX

Morningstar Category
Intermediate Core-Plus Bond

Morningstar Index
BBgBarc US Agg Bond TR USD

Portfolio Manager(s)

Peter Palfrey since 12-1996
Richard Raczkowski since 05-1999
Ian Anderson since 02-2020
Barath Sankaran since 02-2020

Quantitative Screens

✔ **Performance:** The fund has finished in the Intermediate Core-Plus Bond category's top three quartiles in 7 of the 8 years it's been in existence.

✔ **Management:** The fund's management has been in place for 24.76 years.

Style Consistency is not calculated for Fixed Income funds.

✔ **Net Expense:** The fund's expense ratio of 0.38 is 50% lower than the Intermediate Core-Plus Bond category average.

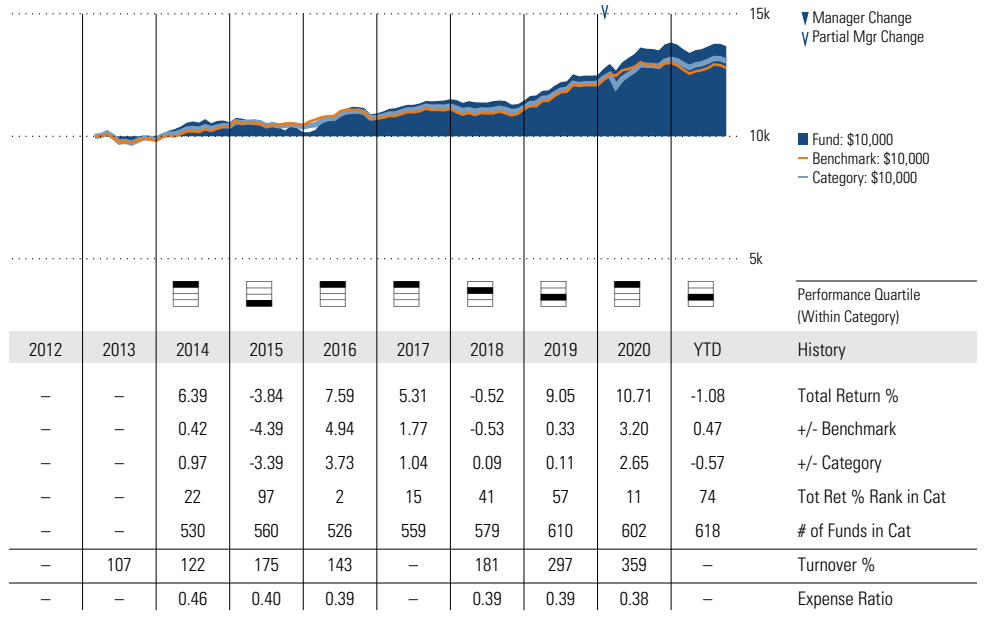
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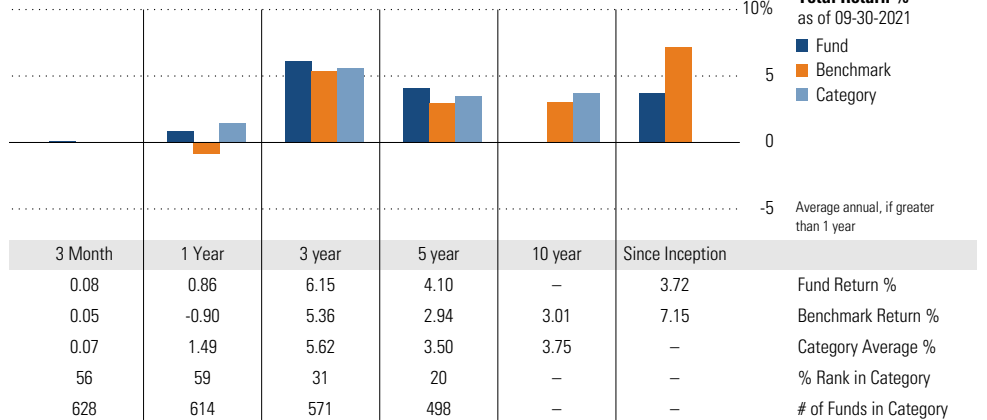
ESG Metrics

| Metric | Rating | Updated |
|----------------|--------|------------|
| ESG Commitment | 1-Low | 10-08-2021 |

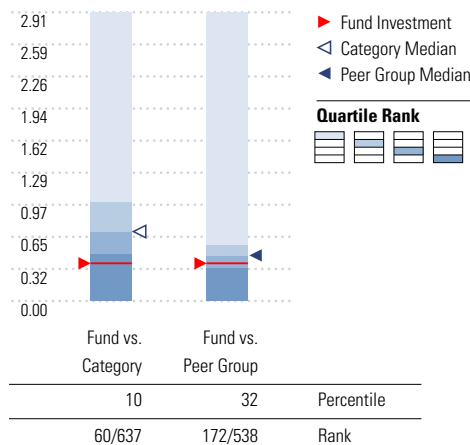
Growth of \$10,000



Trailing Performance



Net Expense



3-Year Risk Metrics

| Metric | Fund | Bmark | Cat |
|--------------------|--------|-------|--------|
| Alpha | 0.68 | - | 0.48 |
| Beta | 1.02 | - | 0.99 |
| R-Squared | 84.26 | - | 62.23 |
| Standard Deviation | 3.93 | 3.54 | 4.66 |
| Sharpe Ratio | 1.29 | 1.23 | 1.06 |
| Tracking Error | 1.56 | - | 2.94 |
| Information Ratio | 0.51 | - | 0.16 |
| Up Capture Ratio | 111.89 | - | 110.92 |
| Down Capture Ratio | 106.64 | - | 117.39 |

Portfolio Metrics

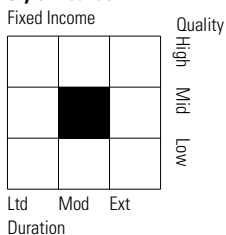
| Metric | Fund | Bmark | Cat |
|------------------|------|-------|------|
| Avg Eff Duration | 5.44 | 4.43 | 5.89 |
| Avg Eff Maturity | 7.52 | - | 7.41 |

Loomis Sayles Core Plus Bond N NERNX

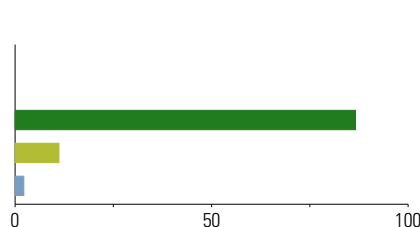
Morningstar Category Intermediate Core-Plus Bond
Morningstar Index BBgBarc US Agg Bond TR USD

Style Analysis as of 09-30-2021

Style Breakdown



Asset Allocation as of 09-30-2021

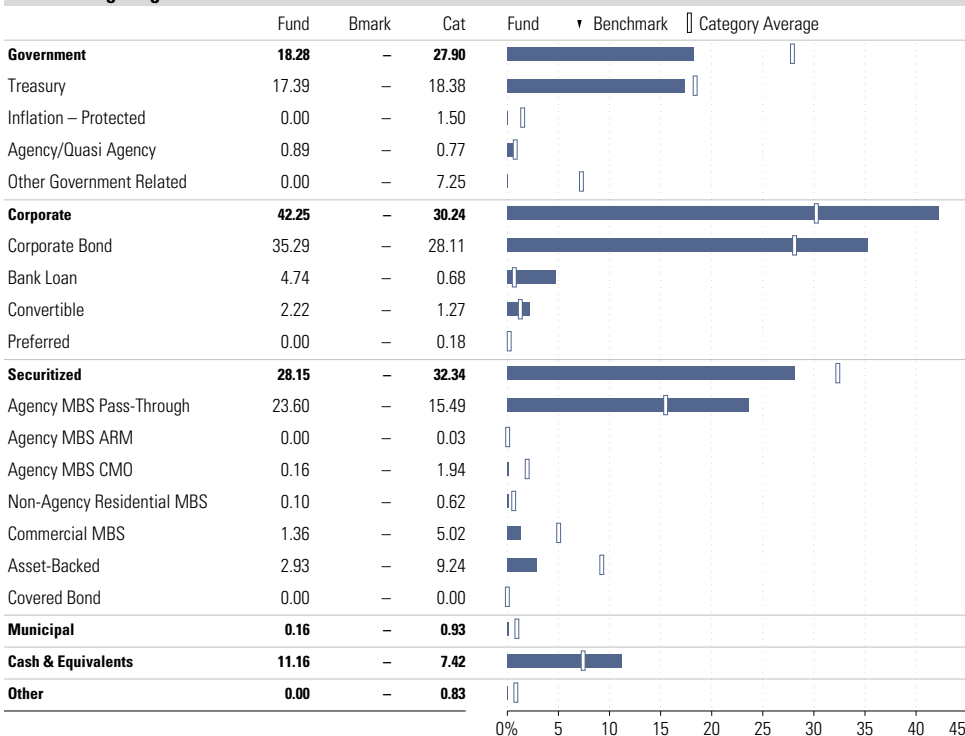


| Asset Class | Net % | Cat% |
|---------------|---------------|---------------|
| US Stocks | 0.00 | 0.07 |
| Non-US Stocks | 0.00 | 0.00 |
| Bonds | 86.62 | 96.97 |
| Cash | 11.16 | 0.88 |
| Other | 2.22 | 2.08 |
| Total | 100.00 | 100.00 |

Credit Rating Breakdown

| | Fund | Bmark | Cat |
|-----------|-------|-------|-------|
| AAA | 45.83 | 3.53 | 47.76 |
| AA | 3.33 | 74.59 | 4.13 |
| A | 8.96 | 10.82 | 10.83 |
| BBB | 25.11 | 8.32 | 22.67 |
| BB | 14.61 | 0.28 | 6.45 |
| B | 2.17 | 0.00 | 3.21 |
| Below B | 0.00 | 0.00 | 1.52 |
| Not Rated | 0.00 | 2.46 | 3.43 |

Sector Weighting as of 09-30-2021



Top 10 Holdings as of 09-30-2021

| Name | Maturity Date | % Net Asset | Cumulative % | Fixed Income Sector |
|--|---------------|-------------|--------------|---------------------|
| ⊕ Fixed Inc Clearing Corp.Repo | 10-2021 | 8.08 | 8.08 | - |
| ⊕ United States Treasury Notes 0.625% | 07-2026 | 4.63 | 12.70 | - |
| ⊕ Federal National Mortgage Association 2.5% | 11-2051 | 3.34 | 16.04 | - |
| ⊖ Federal National Mortgage Association 2% | 11-2051 | 2.48 | 18.51 | - |
| ⊕ United States Treasury Notes 1.125% | 09-2028 | 2.10 | 20.62 | - |
| ⊕ United States Treasury Bills 0.01% | 10-2021 | 1.95 | 22.57 | - |
| Mexico (United Mexican States) 8.5% | 05-2029 | 1.39 | 23.96 | - |
| ⊖ Federal Home Loan Mortgage Corporation 5% | 10-2049 | 1.22 | 25.18 | - |
| ⊕ United States Treasury Notes 0.875% | 09-2026 | 1.21 | 26.39 | - |
| Uruguay (Republic of) 8.25% | 05-2031 | 0.99 | 27.38 | - |

Total Holdings 802

⊕ Increase ⊖ Decrease ✱ New to Portfolio

MFS New Discovery R6 MNDKX

Morningstar Category
Small Growth

Morningstar Index
Russell 2000 Growth TR USD

Portfolio Manager(s)

Michael Grossman since 12-2013

Quantitative Screens

✔ **Performance:** The fund has finished in the Small Growth category's top three quartiles in 8 of the 9 years it's been in existence.

✔ **Management:** The fund's management has been in place for 7.75 years.

✘ **Style:** The fund has landed in its primary style box — Small Growth — 37.14 % of the time over the past three years.

✔ **Net Expense:** The fund's expense ratio of 0.93 is 23.14% lower than the Small Growth category average.

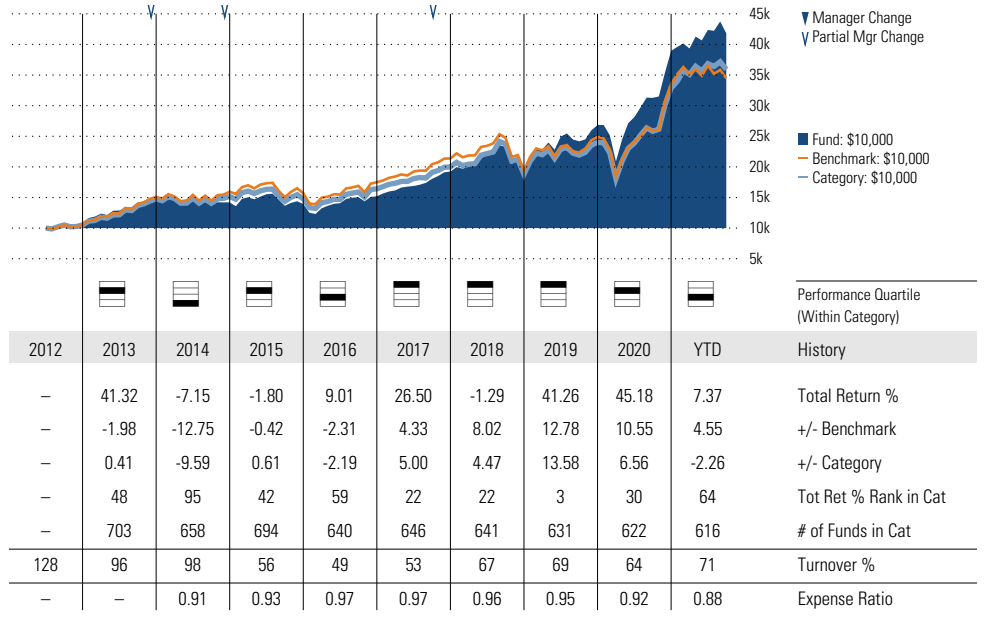
Morningstar Investment Management LLC Analysis

This fund fails our style screen but its portfolio positioning is consistent with the overall investment strategy.

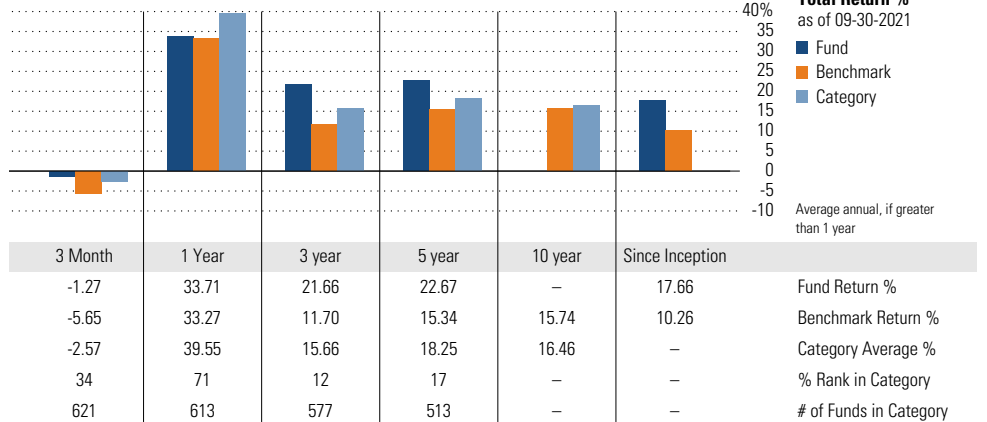
ESG Metrics

| Metric | Rating | Updated |
|-----------------------|--------|------------|
| Sustainability Rating | 5 | 08-31-2021 |

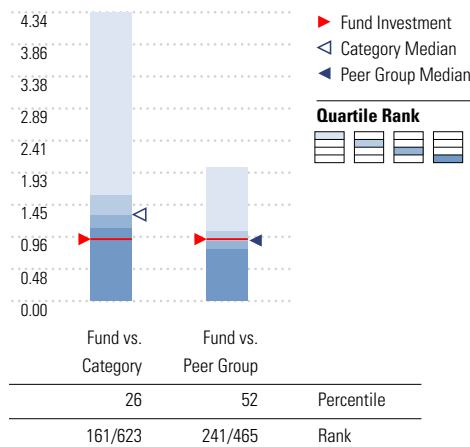
Growth of \$10,000



Trailing Performance



Net Expense



Peer group is a subset of the category and includes funds with the same management style (active vs. passive) and similar share class characteristics.

3-Year Risk Metrics

| Metric | Fund | Bmark | Cat |
|--------------------|--------|-------|--------|
| Alpha | 9.53 | - | 4.26 |
| Beta | 0.91 | - | 0.94 |
| R-Squared | 94.87 | - | 91.55 |
| Standard Deviation | 23.93 | 25.66 | 25.23 |
| Sharpe Ratio | 0.90 | 0.52 | 0.66 |
| Tracking Error | 5.91 | - | 7.52 |
| Information Ratio | 1.69 | - | 0.51 |
| Up Capture Ratio | 105.33 | - | 100.02 |
| Down Capture Ratio | 77.89 | - | 88.35 |

Portfolio Metrics

| Metric | Fund | Bmark | Cat |
|----------------------|-------|-------|-------|
| Price/Earnings Ratio | 28.96 | 23.33 | 32.72 |
| Price/Book Ratio | 4.37 | 5.12 | 5.42 |
| Geom Avg Mkt Cap \$B | 4.47 | 3.07 | 5.86 |
| ROE | 3.11 | 5.88 | 3.67 |

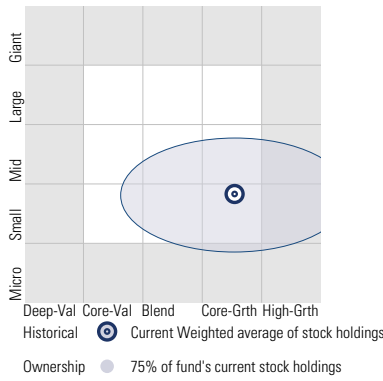
MFS New Discovery R6 MNDKX

Morningstar Category
Small Growth

Morningstar Index
Russell 2000 Growth TR USD

Style Analysis as of 09-30-2021

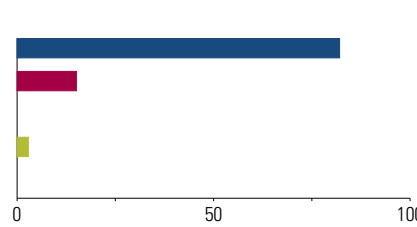
Morningstar Style Box™



Style Breakdown



Asset Allocation as of 09-30-2021



| Asset Class | Net % | Cat% |
|---------------|---------------|---------------|
| US Stocks | 82.06 | 93.01 |
| Non-US Stocks | 15.08 | 4.37 |
| Bonds | 0.00 | 0.00 |
| Cash | 2.86 | 1.73 |
| Other | 0.00 | 0.89 |
| Total | 100.00 | 100.00 |

Sector Weighting as of 09-30-2021

| | Fund | Bmark | Cat | Fund | Benchmark | Category Average |
|------------------------|--------------|--------------|--------------|------|-----------|------------------|
| Cyclical | 26.60 | 24.23 | 24.95 | | | |
| Basic Materials | 2.40 | 3.10 | 2.45 | | | |
| Consumer Cyclical | 11.91 | 13.14 | 12.31 | | | |
| Financial Services | 7.26 | 5.13 | 7.72 | | | |
| Real Estate | 5.03 | 2.86 | 2.47 | | | |
| Sensitive | 50.36 | 43.14 | 45.11 | | | |
| Communication Services | 4.15 | 3.19 | 2.51 | | | |
| Energy | 0.00 | 2.06 | 1.30 | | | |
| Industrials | 12.83 | 15.13 | 15.61 | | | |
| Technology | 33.38 | 22.76 | 25.69 | | | |
| Defensive | 23.04 | 32.63 | 29.94 | | | |
| Consumer Defensive | 2.44 | 3.71 | 4.14 | | | |
| Healthcare | 20.60 | 28.64 | 24.98 | | | |
| Utilities | 0.00 | 0.28 | 0.82 | | | |

Top 15 Holdings as of 09-30-2021

| Name | % Net Asset | Cumulative % | YTD Return % | Morningstar Sector |
|---|-------------|--------------|--------------|--------------------|
| ⊖ Currency Cash CASH_USD | 2.86 | 2.86 | — | — |
| ⊖ Rapid7 Inc | 2.16 | 5.02 | 25.35 | Technology |
| CACI International Inc Class A | 2.00 | 7.02 | 5.12 | Technology |
| Focus Financial Partners Inc Class A | 1.66 | 8.68 | 20.39 | Financial Services |
| ⊖ Nuvei Corp Ordinary Shares (Sub Voting) | 1.60 | 10.28 | — | Technology |
| Ritchie Bros Auctioneers Inc | 1.60 | 11.88 | -10.69 | Industrials |
| ⊕ Leslies Inc Ordinary Shares | 1.55 | 13.43 | — | Consumer Cyclical |
| ⊕ Syneos Health Inc Class A | 1.51 | 14.94 | 28.40 | Healthcare |
| ⊕ EVO Payments Inc Class A | 1.51 | 16.45 | -12.33 | Technology |
| Q2 Holdings Inc | 1.48 | 17.93 | -36.66 | Technology |
| CoreSite Realty Corp | 1.47 | 19.40 | 13.59 | Real Estate |
| ⊖ ExlService Holdings Inc | 1.46 | 20.86 | 44.63 | Technology |
| ⊕ The AZEK Co Inc Class A | 1.43 | 22.29 | — | Industrials |
| ⊕ Advanced Energy Industries Inc | 1.40 | 23.70 | -9.20 | Industrials |
| ⊕ Sensata Technologies Holding PLC | 1.37 | 25.06 | 3.75 | Technology |

Total Holdings 123

⊕ Increase ⊖ Decrease ✨ New to Portfolio

MFS Research International R6 MRSKX

Morningstar Category
Foreign Large Blend

Morningstar Index
MSCI ACWI Ex USA NR USD

Portfolio Manager(s)

Victoria Higley since 04-2016
Camille Lee since 09-2018

Quantitative Screens

✔ **Performance:** The fund has finished in the Foreign Large Blend category's top three quartiles in 10 of the 10 years it's been in existence.

✔ **Management:** The fund's management has been in place for 5.42 years.

✘ **Style:** The fund has landed in its primary style box — Large Blend — 62.86 % of the time over the past three years.

✔ **Net Expense:** The fund's expense ratio of 0.71 is 23.66% lower than the Foreign Large Blend category average.

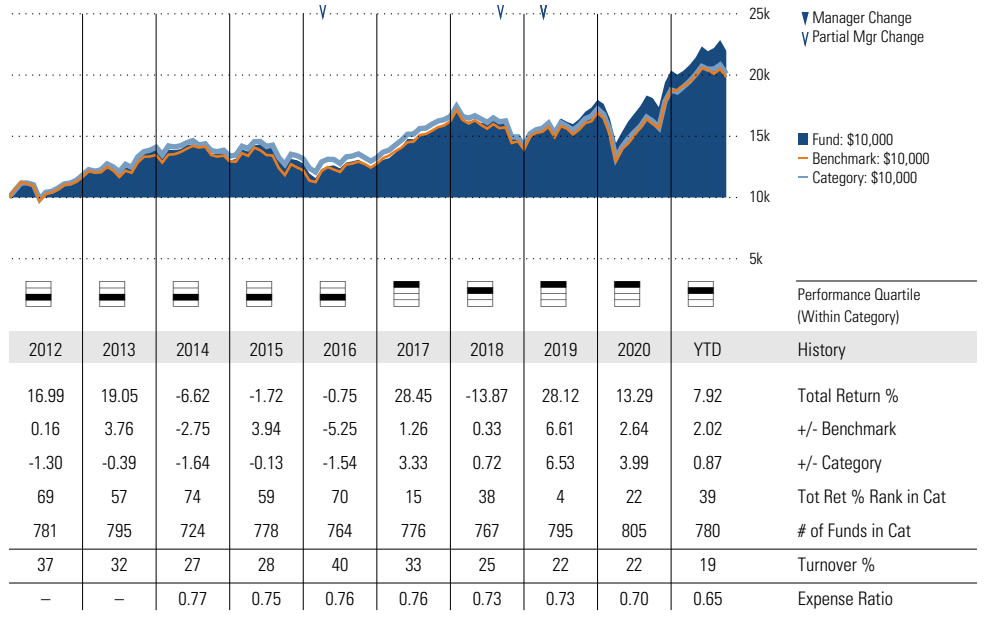
Morningstar Investment Management LLC Analysis

This fund fails our style consistency screen owing to a slight drift into the large growth column of our style box. We are monitoring the situation, but the portfolio still represents a blend strategy.

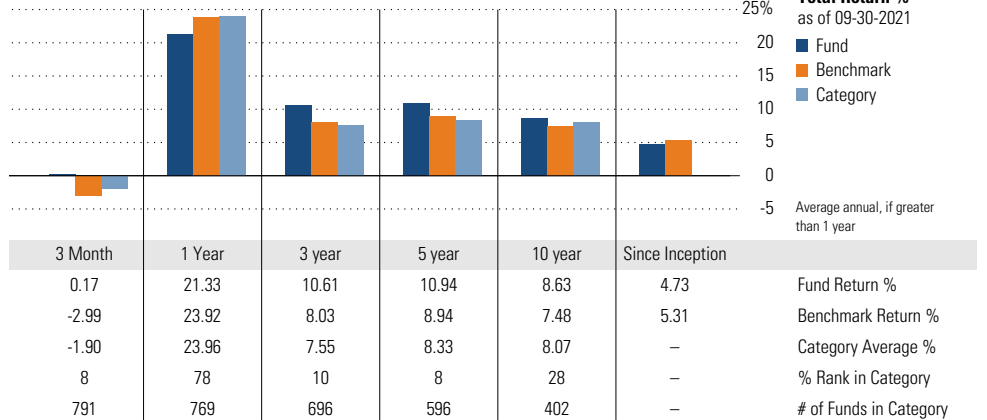
ESG Metrics

| Metric | Rating | Updated |
|-----------------------|----------|------------|
| ESG Commitment | 2-Basic | 10-08-2021 |
| Sustainability Rating | 4 | 08-31-2021 |
| Carbon Risk Score | Low Risk | 06-30-2021 |

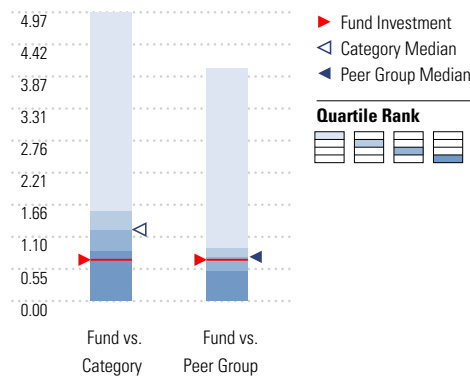
Growth of \$10,000



Trailing Performance



Net Expense



3-Year Risk Metrics

| Metric | Fund | Bmark | Cat |
|--------------------|--------|-------|--------|
| Alpha | 3.06 | - | -0.02 |
| Beta | 0.91 | - | 1.00 |
| R-Squared | 94.18 | - | 94.58 |
| Standard Deviation | 16.54 | 17.73 | 18.29 |
| Sharpe Ratio | 0.63 | 0.46 | 0.45 |
| Tracking Error | 4.33 | - | 4.31 |
| Information Ratio | 0.60 | - | -0.01 |
| Up Capture Ratio | 100.51 | - | 100.18 |
| Down Capture Ratio | 89.05 | - | 100.74 |

Portfolio Metrics

| Metric | Fund | Bmark | Cat |
|----------------------|-------|-------|-------|
| Price/Earnings Ratio | 21.22 | 14.84 | 14.52 |
| Price/Book Ratio | 2.36 | 1.86 | 1.93 |
| Geom Avg Mkt Cap \$B | 45.97 | 45.39 | 53.11 |
| ROE | 18.06 | 16.84 | 17.78 |

Peer group is a subset of the category and includes funds with the same management style (active vs. passive) and similar share class characteristics.

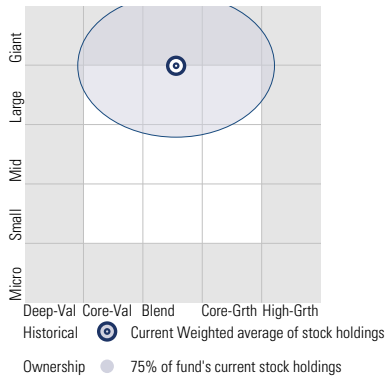
MFS Research International R6 MRSKX

Morningstar Category
Foreign Large Blend

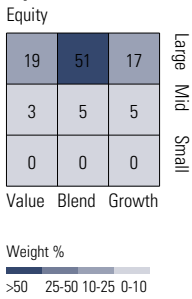
Morningstar Index
MSCI ACWI Ex USA NR USD

Style Analysis as of 09-30-2021

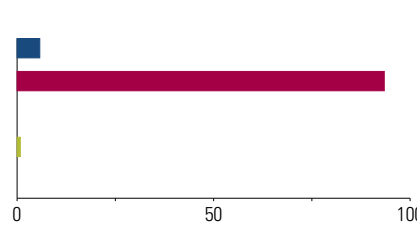
Morningstar Style Box™



Style Breakdown

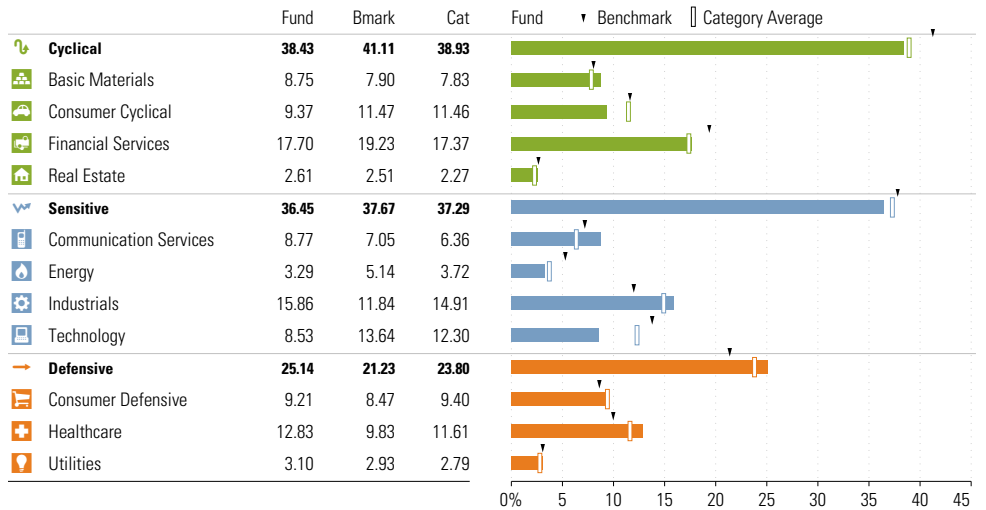


Asset Allocation as of 09-30-2021



| Asset Class | Net % | Cat% |
|---------------|---------------|---------------|
| US Stocks | 5.77 | 2.96 |
| Non-US Stocks | 93.42 | 94.69 |
| Bonds | 0.00 | 0.35 |
| Cash | 0.81 | 2.22 |
| Other | 0.00 | -0.22 |
| Total | 100.00 | 100.00 |

Sector Weighting as of 09-30-2021



World Regions % Equity 09-30-2021



| Region | Fund % | Cat % | Region | Fund % | Cat % | Region | Fund % | Cat % | Market Maturity | Fund % |
|------------------|--------|-------|---------------|--------|-------|----------------|--------|-------|-------------------|--------|
| Greater Asia | 37.32 | 36.36 | Americas | 8.13 | 7.71 | Greater Europe | 54.54 | 55.94 | Developed Markets | 93.15 |
| Japan | 21.12 | 19.24 | North America | 8.13 | 6.68 | United Kingdom | 10.23 | 12.60 | Emerging Markets | 6.85 |
| Australasia | 2.84 | 4.72 | Central/Latin | 0.00 | 1.03 | W euro-ex UK | 44.31 | 41.93 | Not Available | 0.00 |
| Asia-4 Tigers | 6.52 | 7.26 | | | | Emrgng Europe | 0.00 | 0.55 | | |
| Asia-ex 4 Tigers | 6.84 | 5.14 | | | | Africa | 0.00 | 0.86 | | |
| Not Classified | 0.00 | 0.00 | | | | | | | | |

Top 10 Holdings as of 09-30-2021

| Name | % Net Asset | Cumulative % | YTD Return % | Morningstar Sector |
|-------------------------------------|-------------|--------------|--------------|--------------------|
| ⊕ Roche Holding AG | 3.15 | 3.15 | 9.70 | Healthcare |
| Nestle SA | 2.95 | 6.09 | 9.81 | Consumer Defensive |
| Novo Nordisk A/S Class B | 2.94 | 9.03 | 47.25 | Healthcare |
| Schneider Electric SE | 2.57 | 11.61 | 23.84 | Industrials |
| Linde PLC | 2.31 | 13.92 | 12.54 | Basic Materials |
| LVMH Moet Hennessy Louis Vuitton SE | 2.14 | 16.06 | 22.16 | Consumer Cyclical |
| Aon PLC | 2.12 | 18.18 | 35.96 | Financial Services |
| ⊕ Hitachi Ltd | 1.99 | 20.17 | 64.42 | Industrials |
| AIA Group Ltd | 1.61 | 21.78 | -4.31 | Financial Services |
| BNP Paribas Act. Cat.A | 1.60 | 23.38 | 32.85 | Financial Services |

Total Holdings 121

⊕ Increase ⊖ Decrease ✨ New to Portfolio

Neuberger Berman Real Estate R6 NRREX

Morningstar Category
Real Estate

Morningstar Index
S&P United States REIT TR USD

Portfolio Manager(s)

Steve Shigekawa since 12-2005

Brian Jones since 10-2008

Quantitative Screens

✔ **Performance:** The fund has finished in the Real Estate category's top three quartiles in 6 of the 8 years it's been in existence.

✔ **Management:** The fund's management has been in place for 15.76 years.

✗ **Style:** The fund has landed in its primary style box — Mid-Cap Blend — 38.24 % of the time over the past three years.

✔ **Net Expense:** The fund's expense ratio of 0.76 is 28.97% lower than the Real Estate category average.

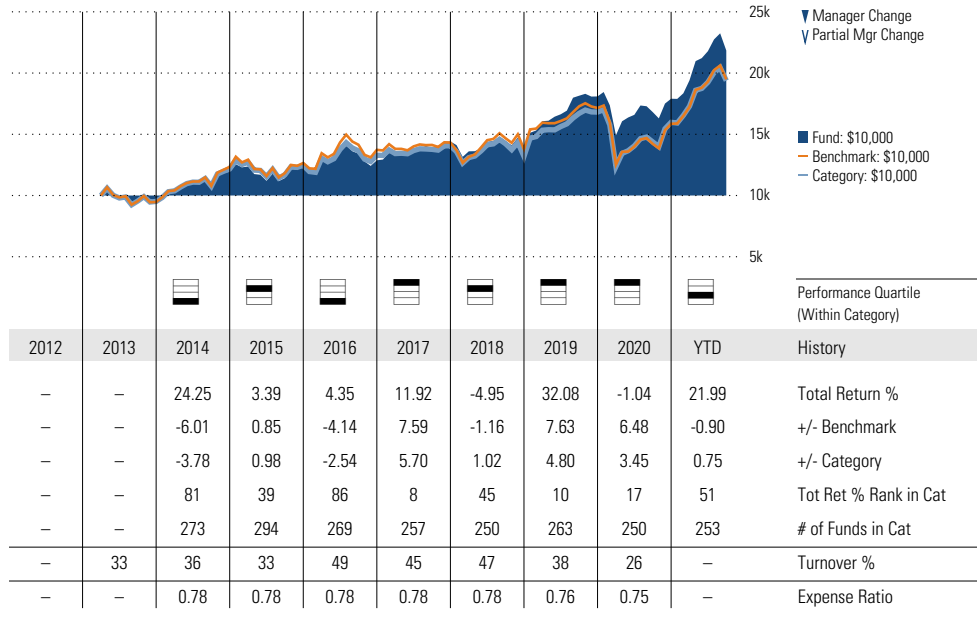
Morningstar Investment Management LLC Analysis

Although this fund fails the style screen, it continues to hold real estate securities and we do not regard the failure as significant.

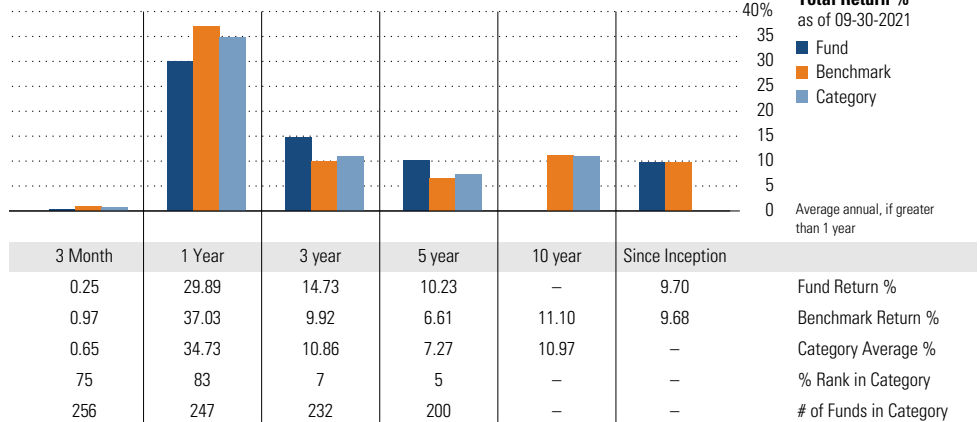
ESG Metrics

| Metric | Rating | Updated |
|-----------------------|-------------|------------|
| Sustainability Rating | 3 | 08-31-2021 |
| Carbon Risk Score | Medium Risk | 06-30-2021 |

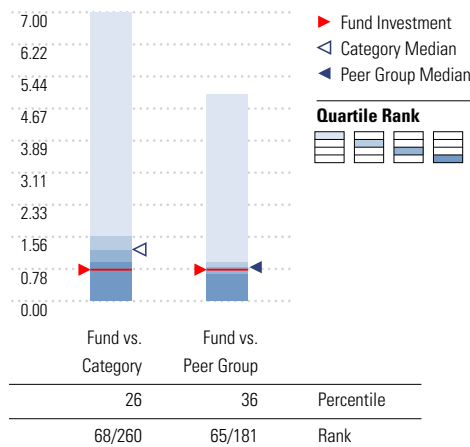
Growth of \$10,000



Trailing Performance



Net Expense



Peer group is a subset of the category and includes funds with the same management style (active vs. passive) and similar share class characteristics.

3-Year Risk Metrics

| Metric | Fund | Bmark | Cat |
|--------------------|-------|-------|-------|
| Alpha | 6.04 | - | 2.01 |
| Beta | 0.79 | - | 0.92 |
| R-Squared | 92.92 | - | 93.28 |
| Standard Deviation | 16.33 | 20.01 | 19.17 |
| Sharpe Ratio | 0.86 | 0.52 | 0.63 |
| Tracking Error | 6.09 | - | 5.05 |
| Information Ratio | 0.79 | - | 0.36 |
| Up Capture Ratio | 99.38 | - | 98.49 |
| Down Capture Ratio | 77.27 | - | 91.53 |

Portfolio Metrics

| Metric | Fund | Bmark | Cat |
|----------------------|-------|-------|-------|
| Price/Earnings Ratio | 39.53 | 38.46 | 38.51 |
| Price/Book Ratio | 3.44 | 2.42 | 2.85 |
| Geom Avg Mkt Cap \$B | 29.68 | 9.35 | 24.65 |
| ROE | 13.65 | 9.56 | 11.00 |

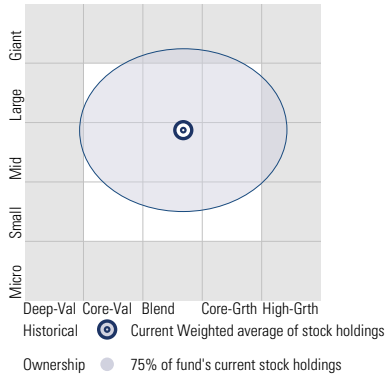
Neuberger Berman Real Estate R6 NRREX

Morningstar Category
Real Estate

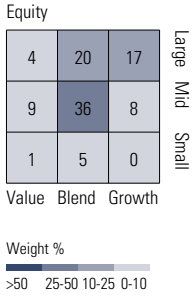
Morningstar Index
S&P United States REIT TR USD

Style Analysis as of 09-30-2021

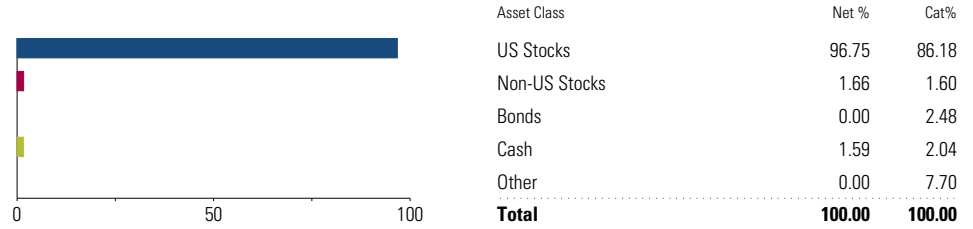
Morningstar Style Box™



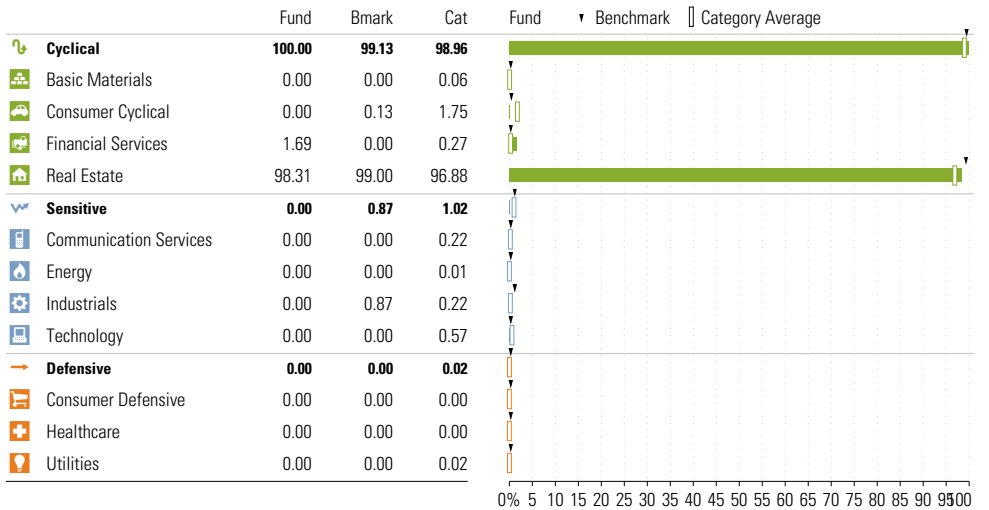
Style Breakdown



Asset Allocation as of 09-30-2021



Sector Weighting as of 09-30-2021



Top 15 Holdings as of 09-30-2021

| Name | % Net Asset | Cumulative % | YTD Return % | Morningstar Sector |
|---------------------------------------|-------------|--------------|--------------|--------------------|
| ⊖ American Tower Corp | 9.05 | 9.05 | 19.95 | Real Estate |
| ⊖ Prologis Inc | 6.31 | 15.36 | 27.75 | Real Estate |
| ⊖ Crown Castle International Corp | 6.27 | 21.63 | 11.38 | Real Estate |
| ⊖ Equinix Inc | 5.83 | 27.45 | 11.84 | Real Estate |
| ⊖ Equity Residential | 5.25 | 32.70 | 39.55 | Real Estate |
| ⊖ Public Storage | 4.71 | 37.41 | 31.25 | Real Estate |
| ⊖ Welltower Inc | 3.73 | 41.15 | 30.35 | Real Estate |
| ⊖ Simon Property Group Inc | 3.61 | 44.76 | 57.33 | Real Estate |
| ⊖ Essex Property Trust Inc | 3.23 | 47.99 | 37.31 | Real Estate |
| ⊖ Boston Properties Inc | 2.89 | 50.88 | 17.73 | Real Estate |
| ⊖ Weyerhaeuser Co | 2.80 | 53.67 | 7.61 | Real Estate |
| ⊖ SBA Communications Corp | 2.79 | 56.47 | 17.79 | Real Estate |
| ⊖ Digital Realty Trust Inc | 2.62 | 59.09 | 6.04 | Real Estate |
| ⊖ Equity Lifestyle Properties Inc | 2.59 | 61.68 | 24.98 | Real Estate |
| ⊕ VICI Properties Inc Ordinary Shares | 2.43 | 64.11 | 15.41 | Real Estate |

Total Holdings 38

⊕ Increase ⊖ Decrease ✨ New to Portfolio

Vanguard 500 Index Admiral VFIAX

Morningstar Category
Large Blend

Morningstar Index
S&P 500 TR USD

Portfolio Manager(s)

Donald Butler since 04-2016

Michelle Louie since 11-2017

Quantitative Screens

✔ **Performance:** The fund has finished in the Large Blend category's top three quartiles in 10 of the 10 years it's been in existence.

✔ **Management:** The fund's management has been in place for 5.43 years.

✔ **Style:** The fund has landed in its primary style box — Large Blend — 100 % of the time over the past three years.

✔ **Net Expense:** The fund's expense ratio of 0.04 is 95.18% lower than the Large Blend category average.

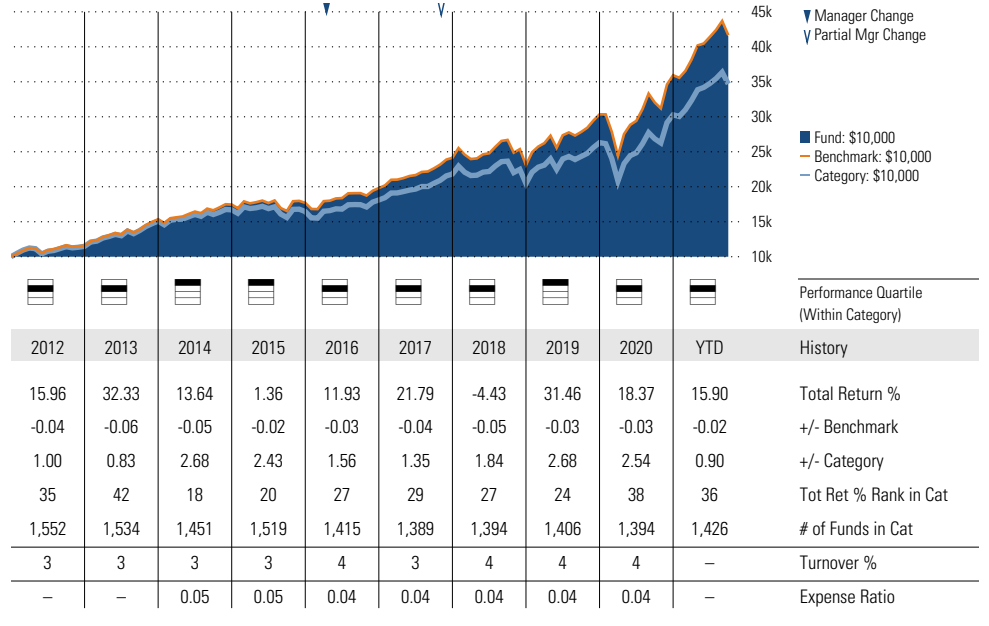
Morningstar Investment Management LLC Analysis

This fund passes all of Morningstar Investment Management's quantitative screens. Morningstar Investment Management has also assessed the fund from a qualitative perspective and, as a fiduciary, is comfortable recommending the fund's use in retirement plans.

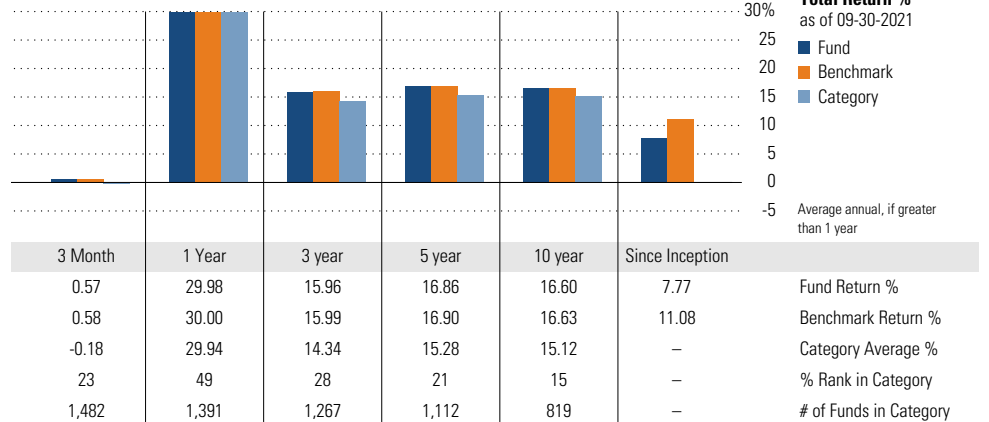
ESG Metrics

| Metric | Rating | Updated |
|-----------------------|----------|------------|
| ESG Commitment | 1-Low | 10-08-2021 |
| Sustainability Rating | 3 | 08-31-2021 |
| Carbon Risk Score | Low Risk | 06-30-2021 |

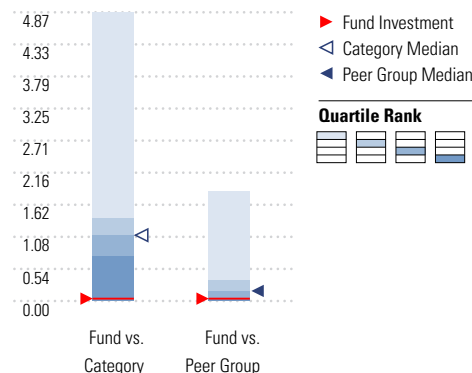
Growth of \$10,000



Trailing Performance



Net Expense



Peer group is a subset of the category and includes funds with the same management style (active vs. passive) and similar share class characteristics.

3-Year Risk Metrics

| Metric | Fund | Bmark | Cat |
|--------------------|--------|-------|-------|
| Alpha | -0.03 | - | -1.35 |
| Beta | 1.00 | - | 0.97 |
| R-Squared | 100.00 | - | 95.76 |
| Standard Deviation | 18.82 | 18.81 | 18.73 |
| Sharpe Ratio | 0.83 | 0.83 | 0.74 |
| Tracking Error | 0.01 | - | 3.76 |
| Information Ratio | -3.08 | - | -1.00 |
| Up Capture Ratio | 99.96 | - | 94.15 |
| Down Capture Ratio | 100.07 | - | 98.89 |

Portfolio Metrics

| Metric | Fund | Bmark | Cat |
|----------------------|--------|--------|--------|
| Price/Earnings Ratio | 24.09 | 24.09 | 22.21 |
| Price/Book Ratio | 4.27 | 4.27 | 4.41 |
| Geom Avg Mkt Cap \$B | 201.96 | 201.74 | 256.86 |
| ROE | 31.25 | 31.23 | 31.98 |

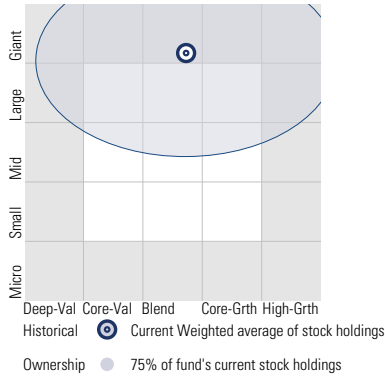
Vanguard 500 Index Admiral VFIAX

Morningstar Category
Large Blend

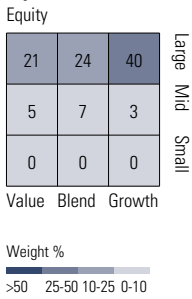
Morningstar Index
S&P 500 TR USD

Style Analysis as of 09-30-2021

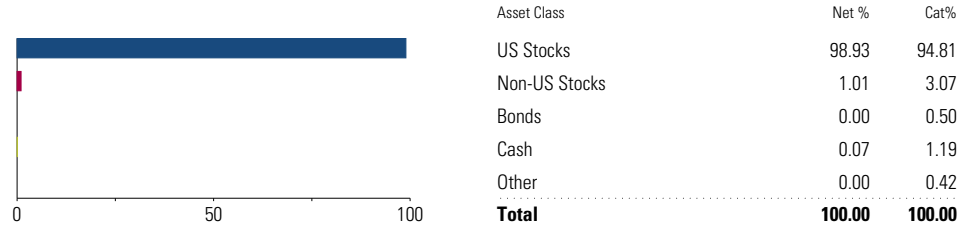
Morningstar Style Box™



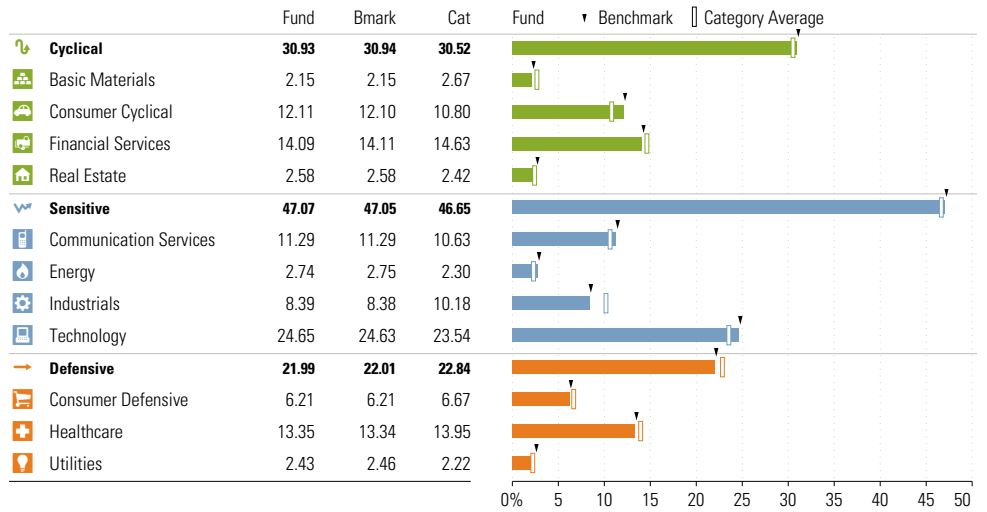
Style Breakdown



Asset Allocation as of 09-30-2021



Sector Weighting as of 09-30-2021



Top 15 Holdings as of 09-30-2021

| Name | % Net Asset | Cumulative % | YTD Return % | Morningstar Sector |
|----------------------------------|-------------|--------------|--------------|--------------------|
| ⊕ Apple Inc | 6.08 | 6.08 | 7.13 | Technology |
| ⊕ Microsoft Corp | 5.80 | 11.88 | 27.51 | Technology |
| ⊕ Amazon.com Inc | 3.92 | 15.80 | 0.86 | Consumer Cyclical |
| ⊖ Facebook Inc Class A | 2.21 | 18.01 | 24.25 | Communication Svc |
| ⊕ Alphabet Inc Class A | 2.20 | 20.22 | 52.54 | Communication Svc |
| ⊖ Alphabet Inc Class C | 2.06 | 22.27 | 52.14 | Communication Svc |
| ⊕ Tesla Inc | 1.72 | 23.99 | 9.89 | Consumer Cyclical |
| ⊕ NVIDIA Corp | 1.41 | 25.41 | 58.77 | Technology |
| ⊖ Berkshire Hathaway Inc Class B | 1.38 | 26.79 | 17.71 | Financial Services |
| ⊖ JPMorgan Chase & Co | 1.34 | 28.13 | 30.94 | Financial Services |
| ⊕ Johnson & Johnson | 1.16 | 29.29 | 4.61 | Healthcare |
| ⊕ Visa Inc Class A | 1.02 | 30.31 | 2.28 | Financial Services |
| ⊕ UnitedHealth Group Inc | 1.01 | 31.32 | 12.61 | Healthcare |
| ⊕ The Home Depot Inc | 0.96 | 32.28 | 25.45 | Consumer Cyclical |
| ⊖ Procter & Gamble Co | 0.93 | 33.21 | 2.29 | Consumer Defensive |

Total Holdings 511

⊕ Increase ⊖ Decrease ✨ New to Portfolio

Vanguard Developed Markets Index Admiral VTMGX

Morningstar Category
Foreign Large Blend

Morningstar Index
MSCI ACWI Ex USA NR USD

Portfolio Manager(s)

Christine Franquin since 02-2013
Michael Perre since 11-2017

Quantitative Screens

✔ **Performance:** The fund has finished in the Foreign Large Blend category's top three quartiles in 10 of the 10 years it's been in existence.

✔ **Management:** The fund's management has been in place for 8.61 years.

✔ **Style:** The fund has landed in its primary style box — Large Blend — 100 % of the time over the past three years.

✔ **Net Expense:** The fund's expense ratio of 0.07 is 92.47% lower than the Foreign Large Blend category average.

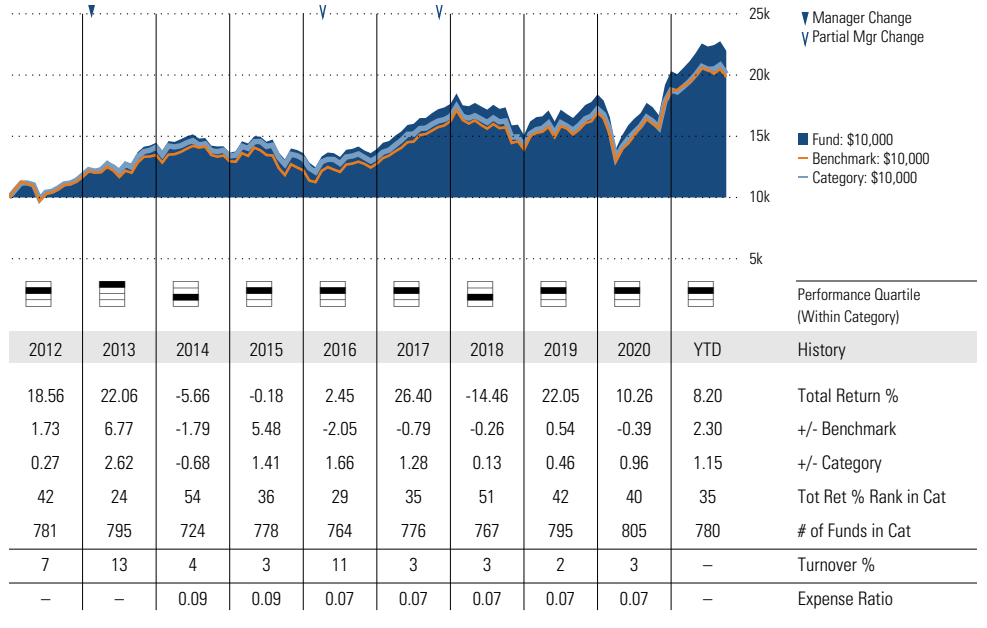
Morningstar Investment Management LLC Analysis

This fund passes all of Morningstar Investment Management's quantitative screens. Morningstar Investment Management has also assessed the fund from a qualitative perspective and, as a fiduciary, is comfortable recommending the fund's use in retirement plans.

ESG Metrics

| Metric | Rating | Updated |
|-----------------------|----------|------------|
| ESG Commitment | 1-Low | 10-08-2021 |
| Sustainability Rating | 2 | 08-31-2021 |
| Carbon Risk Score | Low Risk | 06-30-2021 |

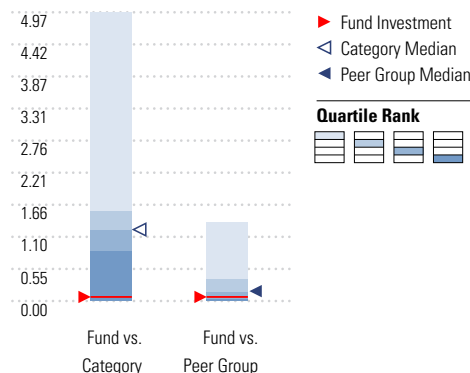
Growth of \$10,000



Trailing Performance



Net Expense



Peer group is a subset of the category and includes funds with the same management style (active vs. passive) and similar share class characteristics.

3-Year Risk Metrics

| | Fund | Bmark | Cat |
|--------------------|--------|-------|--------|
| Alpha | -0.03 | - | -0.02 |
| Beta | 1.04 | - | 1.00 |
| R-Squared | 97.08 | - | 94.58 |
| Standard Deviation | 18.64 | 17.73 | 18.29 |
| Sharpe Ratio | 0.46 | 0.46 | 0.45 |
| Tracking Error | 3.25 | - | 4.31 |
| Information Ratio | 0.05 | - | -0.01 |
| Up Capture Ratio | 102.27 | - | 100.18 |
| Down Capture Ratio | 102.35 | - | 100.74 |

Portfolio Metrics

| | Fund | Bmark | Cat |
|----------------------|-------|-------|-------|
| Price/Earnings Ratio | 14.94 | 14.84 | 14.52 |
| Price/Book Ratio | 1.72 | 1.86 | 1.93 |
| Geom Avg Mkt Cap \$B | 29.39 | 45.39 | 53.11 |
| ROE | 15.62 | 16.84 | 17.78 |

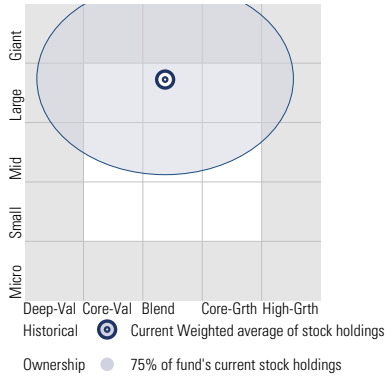
Vanguard Developed Markets Index Admiral VTMGX

Morningstar Category
Foreign Large Blend

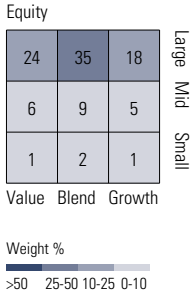
Morningstar Index
MSCI ACWI Ex USA NR USD

Style Analysis as of 09-30-2021

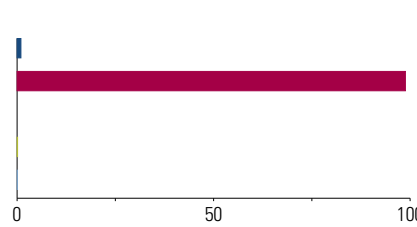
Morningstar Style Box™



Style Breakdown

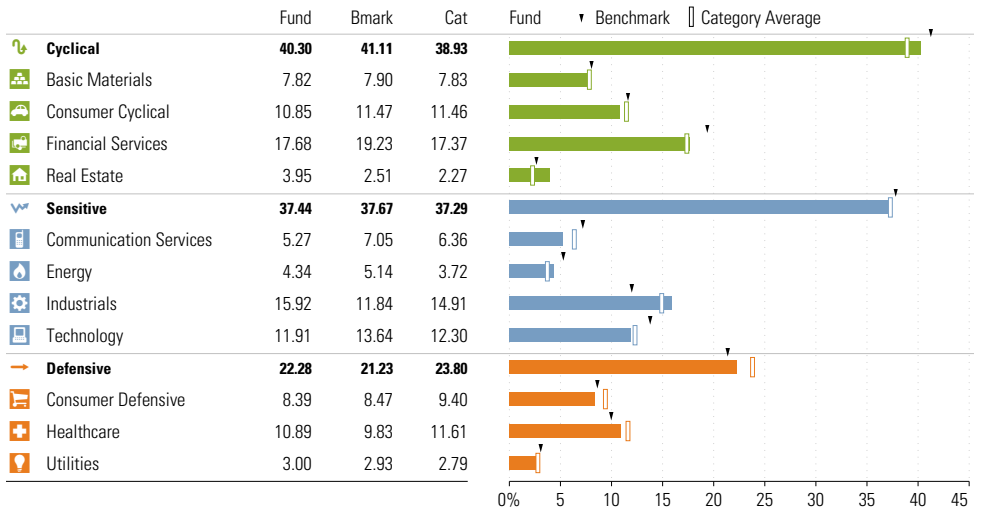


Asset Allocation as of 09-30-2021



| Asset Class | Net % | Cat% |
|---------------|---------------|---------------|
| US Stocks | 0.97 | 2.96 |
| Non-US Stocks | 98.80 | 94.69 |
| Bonds | 0.00 | 0.35 |
| Cash | 0.12 | 2.22 |
| Other | 0.10 | -0.22 |
| Total | 100.00 | 100.00 |

Sector Weighting as of 09-30-2021



World Regions % Equity 09-30-2021



| Region | Fund % | Cat % | Region | Fund % | Cat % | Region | Fund % | Cat % | Region | Fund % |
|------------------|--------|-------|---------------|--------|-------|----------------|--------|-------|-------------------|--------|
| Greater Asia | 37.07 | 36.36 | Americas | 10.10 | 7.71 | Greater Europe | 52.82 | 55.94 | Market Maturity | Fund % |
| Japan | 21.90 | 19.24 | North America | 9.99 | 6.68 | United Kingdom | 11.90 | 12.60 | Developed Markets | 99.18 |
| Australasia | 6.48 | 4.72 | Central/Latin | 0.11 | 1.03 | W euro-ex UK | 40.01 | 41.93 | Emerging Markets | 0.82 |
| Asia-4 Tigers | 8.33 | 7.26 | | | | Emrgng Europe | 0.33 | 0.55 | Not Available | 0.00 |
| Asia-ex 4 Tigers | 0.36 | 5.14 | | | | Africa | 0.58 | 0.86 | | |
| Not Classified | 0.00 | 0.00 | | | | | | | | |

Top 10 Holdings as of 09-30-2021

| Name | % Net Asset | Cumulative % | YTD Return % | Morningstar Sector |
|---|-------------|--------------|--------------|--------------------|
| ⊖ Nestle SA | 1.47 | 1.47 | 9.81 | Consumer Defensive |
| ⊖ ASML Holding NV | 1.28 | 2.75 | 62.80 | Technology |
| ⊕ Samsung Electronics Co Ltd | 1.23 | 3.98 | - | Technology |
| ⊕ Roche Holding AG | 1.08 | 5.06 | 9.70 | Healthcare |
| ⊖ Toyota Motor Corp | 0.95 | 6.01 | 27.03 | Consumer Cyclical |
| ⊖ AstraZeneca PLC | 0.81 | 6.82 | 25.07 | Healthcare |
| ⊖ LVMH Moet Hennessy Louis Vuitton SE | 0.77 | 7.59 | 22.16 | Consumer Cyclical |
| ⊖ Novartis AG | 0.75 | 8.34 | -5.82 | Healthcare |
| ⊖ Novo Nordisk A/S Class B | 0.66 | 9.00 | 47.25 | Healthcare |
| ⊖ Shopify Inc Registered Shs -A- Subord Vtg | 0.66 | 9.66 | 19.61 | Technology |

Total Holdings 4096

⊕ Increase ⊖ Decrease ✱ New to Portfolio

Vanguard Inflation-Protected Secs Adm VAIPX

Morningstar Category
Inflation-Protected Bond

Morningstar Index
BBgBarc US Treasury US TIPS TR USD

Portfolio Manager(s)

Gemma Wright-Casparius since 08-2011

Quantitative Screens

✔ **Performance:** The fund has finished in the Inflation-Protected Bond category's top three quartiles in 10 of the 10 years it's been in existence.

✔ **Management:** The fund's management has been in place for 10.12 years.

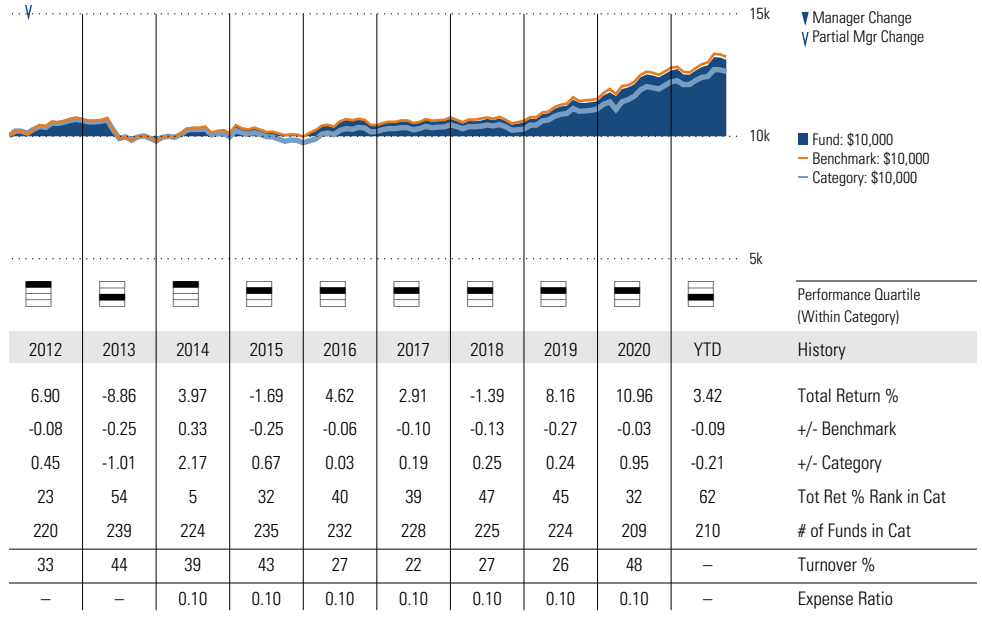
Style Consistency is not calculated for Fixed Income funds.

✔ **Net Expense:** The fund's expense ratio of 0.1 is 83.87% lower than the Inflation-Protected Bond category average.

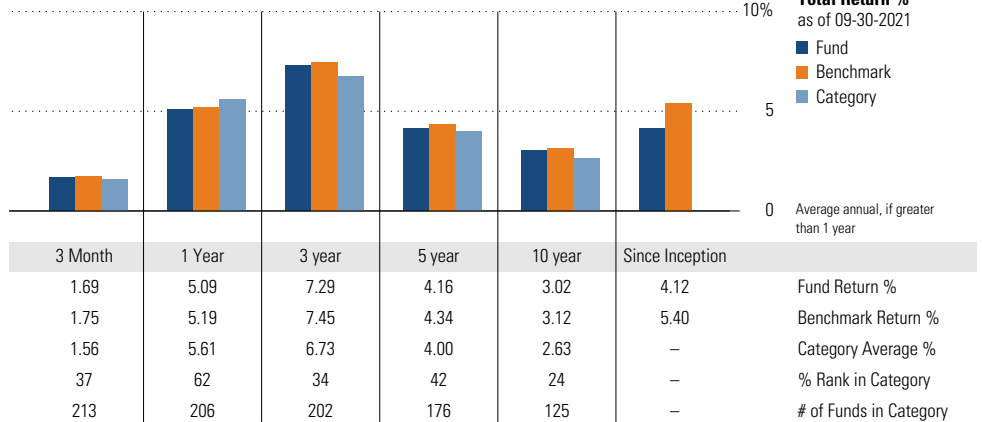
Morningstar Investment Management LLC Analysis

This fund passes all of Morningstar Investment Management's quantitative screens. Morningstar Investment Management has also assessed the fund from a qualitative perspective and, as a fiduciary, is comfortable recommending the fund's use in retirement plans.

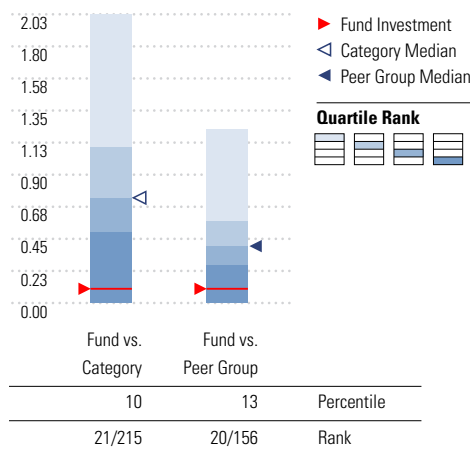
Growth of \$10,000



Trailing Performance



Net Expense



Peer group is a subset of the category and includes funds with the same management style (active vs. passive) and similar share class characteristics.

3-Year Risk Metrics

| | Fund | Bmark | Cat |
|--------------------|-------|-------|-------|
| Alpha | 0.26 | - | -0.20 |
| Beta | 0.94 | - | 0.91 |
| R-Squared | 98.53 | - | 77.98 |
| Standard Deviation | 3.86 | 4.07 | 4.36 |
| Sharpe Ratio | 1.57 | 1.53 | 1.33 |
| Tracking Error | 0.52 | - | 2.22 |
| Information Ratio | -0.30 | - | -0.58 |
| Up Capture Ratio | 96.19 | - | 89.37 |
| Down Capture Ratio | 91.76 | - | 94.35 |

Portfolio Metrics

| | Fund | Bmark | Cat |
|------------------|------|-------|------|
| Avg Eff Duration | 7.19 | 4.52 | 6.27 |
| Avg Eff Maturity | 8.00 | - | 7.15 |

Vanguard Inflation-Protected Secs Adm VAIPX

Morningstar Category
Inflation-Protected Bond

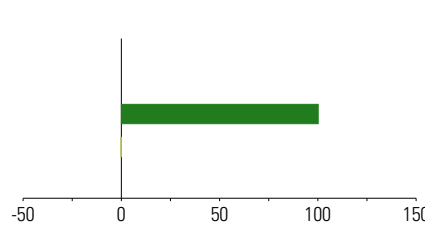
Morningstar Index
BBgBarc US Treasury US TIPS TR USD

Style Analysis as of 09-30-2021

Style Breakdown



Asset Allocation as of 09-30-2021

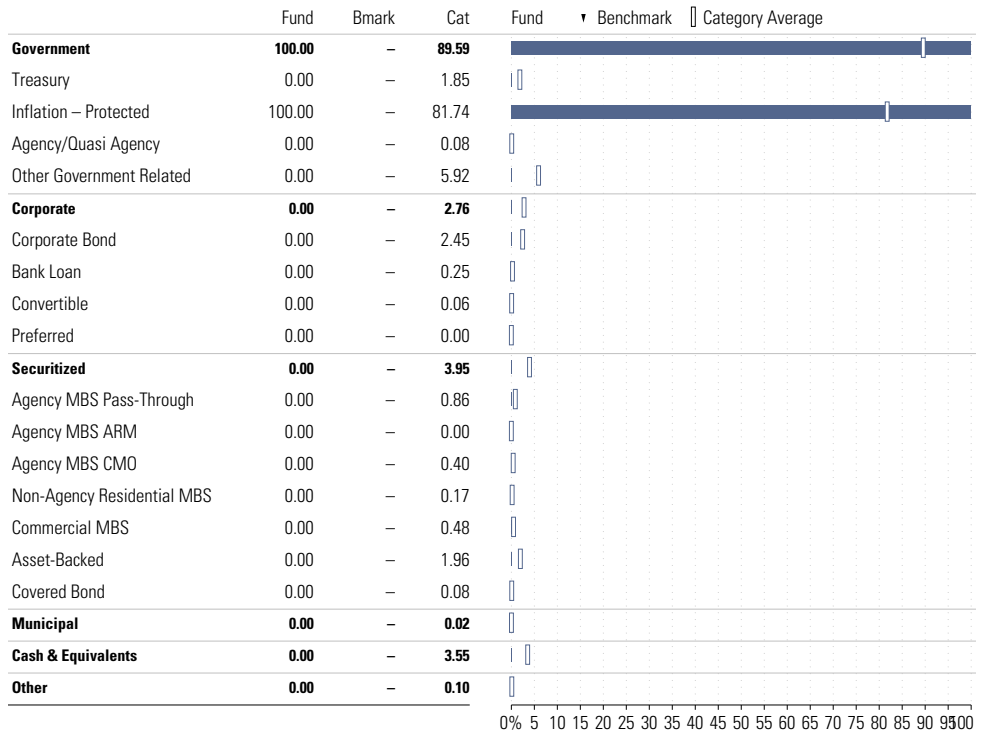


| Asset Class | Net % | Cat% |
|---------------|---------------|---------------|
| US Stocks | 0.00 | 0.03 |
| Non-US Stocks | 0.00 | 0.00 |
| Bonds | 100.17 | 98.41 |
| Cash | -0.17 | 1.11 |
| Other | 0.00 | 0.45 |
| Total | 100.00 | 100.00 |

Credit Rating Breakdown

| | Fund | Bmark | Cat |
|-----------|-------|-------|-------|
| AAA | 99.60 | 0.00 | 96.46 |
| AA | 0.00 | 99.60 | 0.15 |
| A | 0.00 | 0.00 | 0.51 |
| BBB | 0.00 | 0.00 | 1.30 |
| BB | 0.00 | 0.00 | 0.37 |
| B | 0.00 | 0.00 | 0.05 |
| Below B | 0.00 | 0.00 | 0.01 |
| Not Rated | 0.40 | 0.40 | 1.15 |

Sector Weighting as of 09-30-2021



Top 10 Holdings as of 09-30-2021

| Name | Maturity Date | % Net Asset | Cumulative % | Fixed Income Sector |
|--------------------------------|---------------|-------------|--------------|---------------------|
| ⊕ United States Treasury Notes | - | 3.82 | 3.82 | - |
| United States Treasury Notes | - | 3.71 | 7.52 | - |
| ⊖ United States Treasury Notes | - | 3.68 | 11.20 | - |
| ⊕ United States Treasury Notes | - | 3.62 | 14.81 | - |
| ⊕ United States Treasury Notes | - | 3.49 | 18.30 | - |
| ⊕ United States Treasury Notes | - | 3.41 | 21.71 | - |
| ⊖ United States Treasury Notes | - | 3.34 | 25.06 | - |
| ⊖ United States Treasury Notes | - | 3.20 | 28.25 | - |
| ⊕ United States Treasury Notes | - | 3.17 | 31.42 | - |
| ⊕ United States Treasury Notes | - | 3.04 | 34.46 | - |

Total Holdings 45

⊕ Increase ⊖ Decrease ✱ New to Portfolio

Vanguard LifeStrategy Cnsvr Gr Inv VSCGX

Morningstar Category
Allocation--30% to 50%
Equity

Morningstar Index
Morningstar US Mod Con Tgt Alloc NR
USD

Portfolio Manager(s)

Management Team since 09-1994

Quantitative Screens

✔ **Performance:** The fund has finished in the Allocation--30% to 50% Equity category's top three quartiles in 9 of the 10 years it's been in existence.

✔ **Management:** The fund's management has been in place for 27.02 years.

✔ **Style:** The fund has landed in its primary style box — Large Blend — 100 % of the time over the past three years.

✔ **Net Expense:** The fund's expense ratio of 0.12 is 87.88% lower than the Allocation--30% to 50% Equity category average.

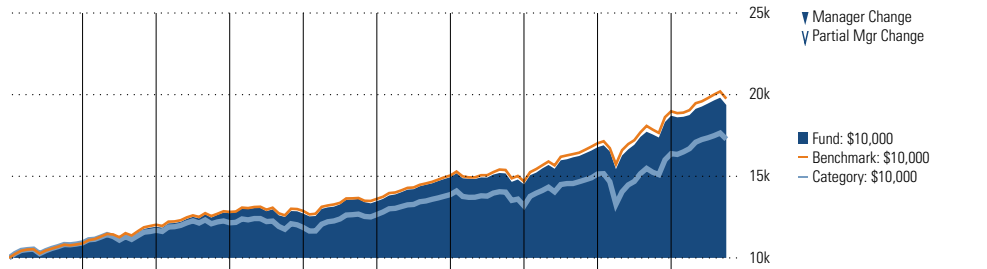
Morningstar Investment Management LLC Analysis

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ESG Metrics

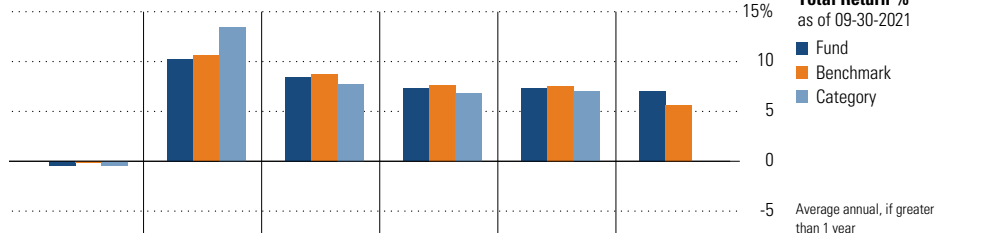
| Metric | Rating | Updated |
|----------------|--------|------------|
| ESG Commitment | 1-Low | 10-08-2021 |

Growth of \$10,000



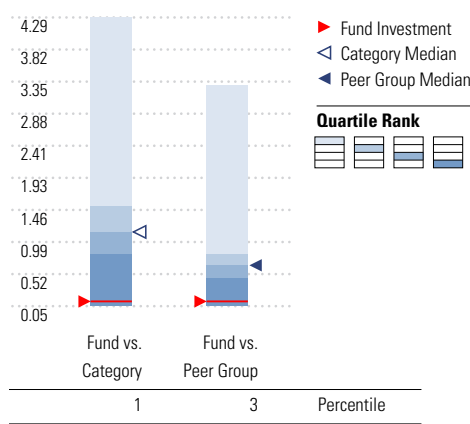
| | 2012 | 2013 | 2014 | 2015 | 2016 | 2017 | 2018 | 2019 | 2020 | YTD | Performance Quartile (Within Category) |
|--|-------|-------|------|-------|-------|-------|-------|-------|-------|-------|--|
| | 9.19 | 9.08 | 6.95 | -0.17 | 5.96 | 10.92 | -2.95 | 15.68 | 11.51 | 3.51 | History |
| | 0.29 | -1.39 | 0.40 | -0.62 | 0.19 | 0.41 | -0.54 | -0.21 | 0.00 | -0.57 | Total Return % |
| | -0.21 | 1.85 | 2.93 | 2.15 | -0.66 | 1.06 | 2.09 | 0.87 | 2.65 | -1.88 | +/- Benchmark |
| | 57 | 33 | 9 | 12 | 54 | 30 | 14 | 36 | 27 | 86 | +/- Category |
| | 507 | 567 | 551 | 603 | 571 | 560 | 579 | 554 | 519 | 522 | Tot Ret % Rank in Cat |
| | 15 | 19 | 15 | 16 | 9 | 6 | 11 | 9 | 23 | - | # of Funds in Cat |
| | - | - | - | - | - | - | - | - | - | - | Turnover % |
| | - | - | - | - | - | - | - | - | - | - | Expense Ratio |

Trailing Performance



| | 3 Month | 1 Year | 3 year | 5 year | 10 year | Since Inception | Total Return % as of 09-30-2021 |
|--|---------|--------|--------|--------|---------|-----------------|---------------------------------|
| | -0.46 | 10.28 | 8.47 | 7.31 | 7.33 | 7.04 | Fund Return % |
| | -0.17 | 10.63 | 8.69 | 7.64 | 7.53 | 5.67 | Benchmark Return % |
| | -0.46 | 13.49 | 7.77 | 6.83 | 6.98 | - | Category Average % |
| | 54 | 83 | 33 | 36 | 34 | - | % Rank in Category |
| | 527 | 516 | 481 | 429 | 276 | - | # of Funds in Category |

Net Expense



Peer group is a subset of the category and includes funds with the same management style (active vs. passive) and similar share class characteristics.

3-Year Risk Metrics

| | Fund | Bmark | Cat |
|--------------------|-------|-------|--------|
| Alpha | -0.27 | - | -2.39 |
| Beta | 1.01 | - | 1.18 |
| R-Squared | 99.31 | - | 92.77 |
| Standard Deviation | 7.95 | 7.85 | 9.63 |
| Sharpe Ratio | 0.93 | 0.97 | 0.71 |
| Tracking Error | 0.66 | - | 3.11 |
| Information Ratio | -0.33 | - | -0.42 |
| Up Capture Ratio | 98.52 | - | 104.41 |
| Down Capture Ratio | 99.71 | - | 124.00 |

Portfolio Metrics

| | Fund | Bmark | Cat |
|----------------------|-------|-------|-------|
| Price/Earnings Ratio | 18.54 | 20.07 | 20.39 |
| Price/Book Ratio | 2.67 | 3.00 | 3.17 |
| Avg Eff Duration | 7.27 | 6.25 | 5.26 |

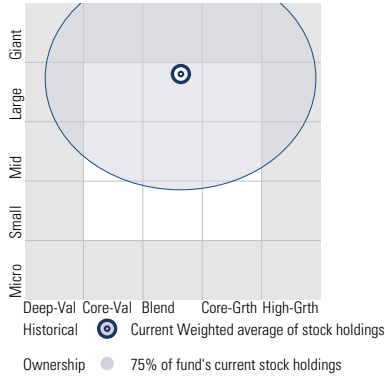
Vanguard LifeStrategy Cnsvr Gr Inv VSCGX

Morningstar Category
Allocation--30% to 50%
Equity

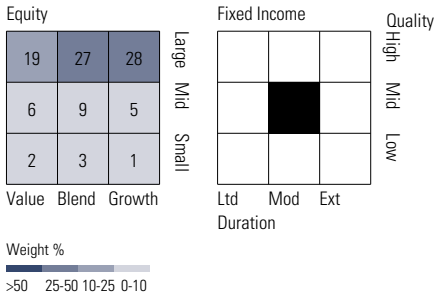
Morningstar Index
Morningstar US Mod Con Tgt Alloc NR
USD

Style Analysis as of 09-30-2021

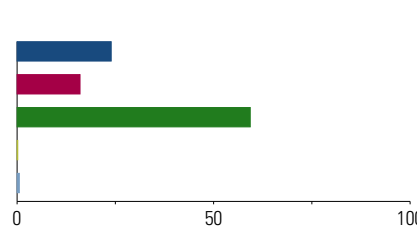
Morningstar Style Box™



Style Breakdown

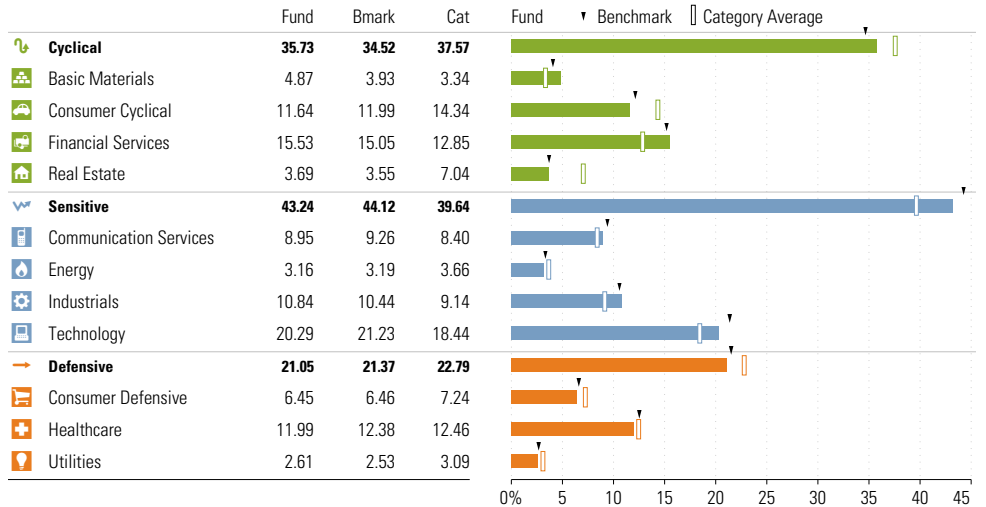


Asset Allocation as of 09-30-2021



| Asset Class | Net % | Cat% |
|---------------|---------------|---------------|
| US Stocks | 23.94 | 32.28 |
| Non-US Stocks | 16.01 | 8.24 |
| Bonds | 59.32 | 49.95 |
| Cash | 0.17 | 4.85 |
| Other | 0.56 | 4.67 |
| Total | 100.00 | 100.00 |

Sector Weighting as of 09-30-2021



Top 6 Holdings as of 09-30-2021

| Name | Maturity Date | % Net Asset | Cumulative % | YTD Return % | Morningstar Sector |
|--|---------------|-------------|--------------|--------------|--------------------|
| ⊕ Vanguard Total Bond Market II Idx Inv | — | 42.18 | 42.18 | — | — |
| ⊕ Vanguard Total Stock Mkt Idx Inv | — | 24.02 | 66.20 | — | — |
| ⊕ Vanguard Total Intl Bd Idx Investor | — | 16.46 | 82.65 | — | — |
| ⊕ Vanguard Total Intl Stock Index Inv | — | 15.87 | 98.53 | — | — |
| ⊕ Vanguard Total Intl Bd II Idx Investor | — | 1.44 | 99.97 | — | — |
| ⊕ Us Dollar | — | 0.03 | 100.00 | — | — |

Total Holdings 6

⊕ Increase ⊖ Decrease ✱ New to Portfolio

Vanguard LifeStrategy Growth Inv VASGX

Morningstar Category
Allocation--70% to 85%
Equity

Morningstar Index
Morningstar US Mod Agg Tgt Alloc NR
USD

Portfolio Manager(s)

Management Team since 09-1994

Quantitative Screens

✔ **Performance:** The fund has finished in the Allocation--70% to 85% Equity category's top three quartiles in 10 of the 10 years it's been in existence.

✔ **Management:** The fund's management has been in place for 27.02 years.

✔ **Style:** The fund has landed in its primary style box — Large Blend — 100 % of the time over the past three years.

✔ **Net Expense:** The fund's expense ratio of 0.14 is 86.54% lower than the Allocation--70% to 85% Equity category average.

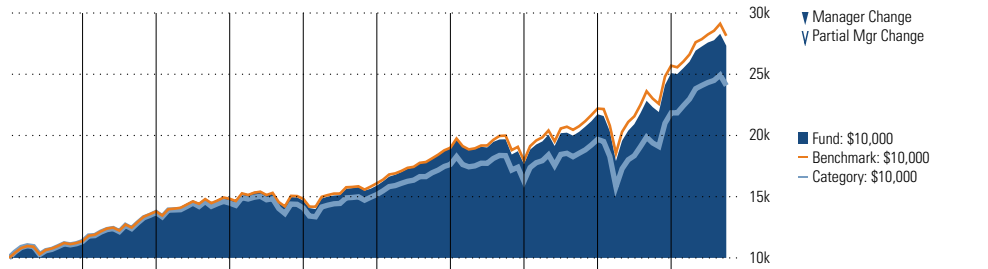
Morningstar Investment Management LLC Analysis

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ESG Metrics

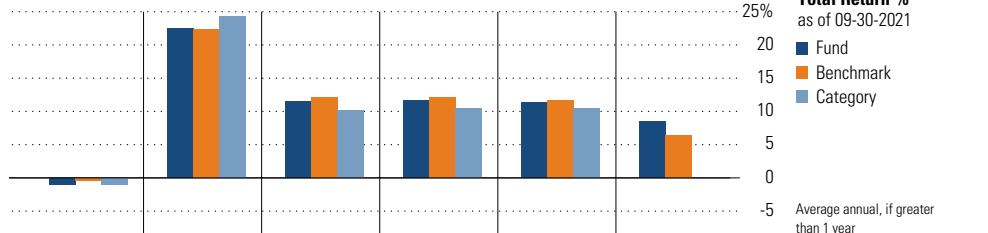
| Metric | Rating | Updated |
|-----------------------|----------|------------|
| ESG Commitment | 1-Low | 10-08-2021 |
| Sustainability Rating | 3 | 08-31-2021 |
| Carbon Risk Score | Low Risk | 06-30-2021 |

Growth of \$10,000



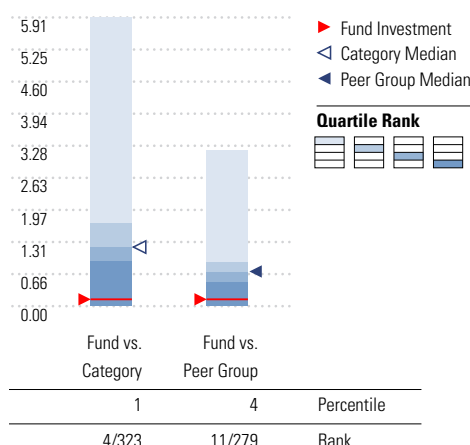
| | 2012 | 2013 | 2014 | 2015 | 2016 | 2017 | 2018 | 2019 | 2020 | YTD | Performance Quartile (Within Category) |
|--|-------|-------|-------|-------|-------|-------|-------|-------|-------|-------|--|
| | 14.38 | 21.20 | 7.18 | -1.17 | 8.33 | 19.21 | -6.90 | 23.13 | 15.45 | 8.89 | History |
| | 0.62 | -0.07 | -0.32 | -1.14 | -0.23 | 1.18 | -1.37 | -0.54 | -0.33 | -0.61 | Total Return % |
| | 0.96 | -0.11 | 1.47 | 1.60 | 0.40 | 3.41 | 1.03 | 1.78 | 1.94 | -1.30 | +/- Benchmark |
| | 37 | 53 | 20 | 30 | 34 | 20 | 34 | 32 | 27 | 74 | +/- Category |
| | 368 | 390 | 384 | 401 | 356 | 327 | 332 | 322 | 312 | 319 | Tot Ret % Rank in Cat |
| | 10 | 9 | 10 | 13 | 5 | 6 | 10 | 6 | 13 | - | # of Funds in Cat |
| | - | - | - | - | - | - | - | - | - | - | Turnover % |
| | - | - | - | - | - | - | - | - | - | - | Expense Ratio |

Trailing Performance



| | 3 Month | 1 Year | 3 year | 5 year | 10 year | Since Inception | Total Return % as of 09-30-2021 |
|--|---------|--------|--------|--------|---------|-----------------|---------------------------------|
| | -0.96 | 22.47 | 11.54 | 11.60 | 11.42 | 8.54 | Fund Return % |
| | -0.39 | 22.29 | 12.08 | 12.17 | 11.73 | 6.46 | Benchmark Return % |
| | -1.01 | 24.23 | 10.17 | 10.45 | 10.53 | - | Category Average % |
| | 58 | 66 | 24 | 25 | 26 | - | % Rank in Category |
| | 321 | 312 | 289 | 263 | 189 | - | # of Funds in Category |

Net Expense



Peer group is a subset of the category and includes funds with the same management style (active vs. passive) and similar share class characteristics.

3-Year Risk Metrics

| | Fund | Bmark | Cat |
|--------------------|--------|-------|--------|
| Alpha | -0.71 | - | -2.02 |
| Beta | 1.02 | - | 1.03 |
| R-Squared | 99.54 | - | 95.93 |
| Standard Deviation | 15.04 | 14.67 | 15.50 |
| Sharpe Ratio | 0.73 | 0.78 | 0.64 |
| Tracking Error | 1.07 | - | 3.20 |
| Information Ratio | -0.50 | - | -0.61 |
| Up Capture Ratio | 99.93 | - | 97.28 |
| Down Capture Ratio | 103.06 | - | 106.93 |

Portfolio Metrics

| | Fund | Bmark | Cat |
|----------------------|-------|-------|-------|
| Price/Earnings Ratio | 18.60 | 19.87 | 21.20 |
| Price/Book Ratio | 2.66 | 2.95 | 3.18 |
| Avg Eff Duration | 7.26 | 6.25 | 5.21 |

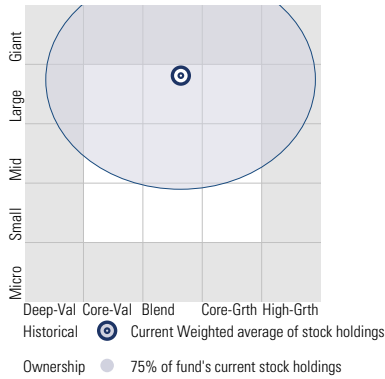
Vanguard LifeStrategy Growth Inv VASGX

Morningstar Category
Allocation--70% to 85%
Equity

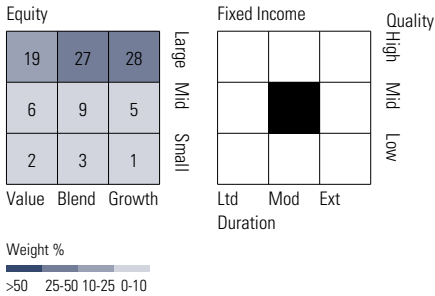
Morningstar Index
Morningstar US Mod Agg Tgt Alloc NR
USD

Style Analysis as of 09-30-2021

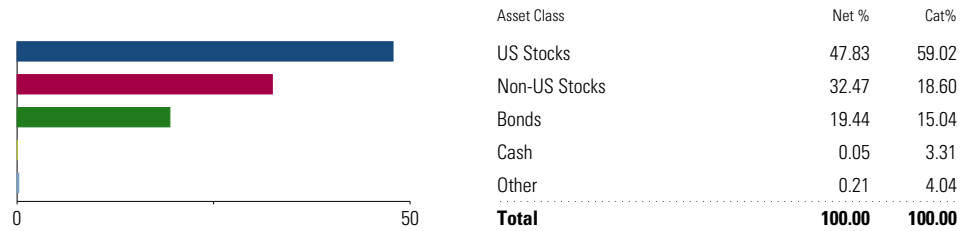
Morningstar Style Box™



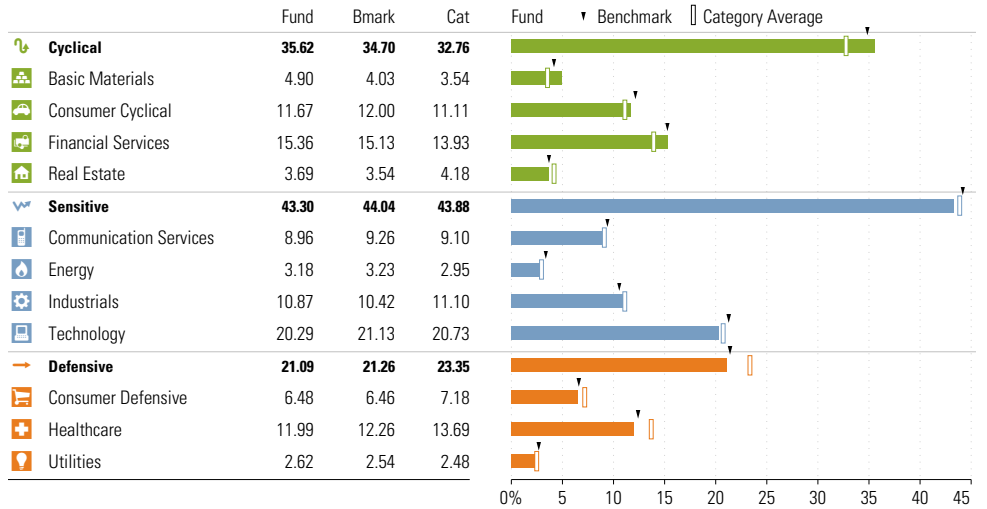
Style Breakdown



Asset Allocation as of 09-30-2021



Sector Weighting as of 09-30-2021



Top 6 Holdings as of 09-30-2021

| Name | Maturity Date | % Net Asset | Cumulative % | YTD Return % | Morningstar Sector |
|--|---------------|-------------|--------------|--------------|--------------------|
| ⊕ Vanguard Total Stock Mkt Idx Inv | — | 47.98 | 47.98 | — | — |
| ⊕ Vanguard Total Intl Stock Index Inv | — | 32.36 | 80.33 | — | — |
| ⊖ Vanguard Total Bond Market II Idx Inv | — | 13.76 | 94.10 | — | — |
| ⊕ Vanguard Total Intl Bd Idx Investor | — | 5.17 | 99.27 | — | — |
| ⊕ Vanguard Total Intl Bd II Idx Investor | — | 0.75 | 100.02 | — | — |
| ⊕ Us Dollar | — | 0.02 | 100.04 | — | — |

Total Holdings 6

⊕ Increase ⊖ Decrease ✱ New to Portfolio

Vanguard LifeStrategy Income Inv VASIX

Morningstar Category
Allocation--15% to 30%
Equity

Morningstar Index
Morningstar US Con Tgt Alloc NR USD

Portfolio Manager(s)

Management Team since 09-1994

Quantitative Screens

✔ **Performance:** The fund has finished in the Allocation--15% to 30% Equity category's top three quartiles in 8 of the 10 years it's been in existence.

✔ **Management:** The fund's management has been in place for 27.02 years.

✔ **Style:** The fund has landed in its primary style box — Large Blend — 100 % of the time over the past three years.

✔ **Net Expense:** The fund's expense ratio of 0.11 is 88.78% lower than the Allocation--15% to 30% Equity category average.

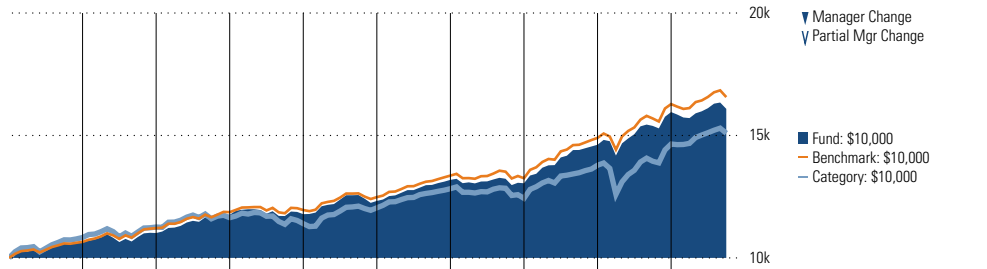
Morningstar Investment Management LLC Analysis

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ESG Metrics

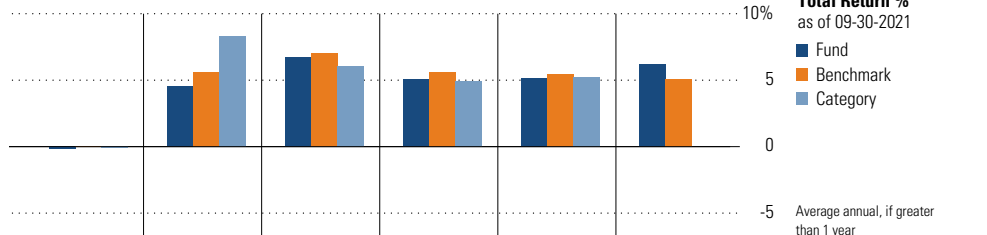
| Metric | Rating | Updated |
|----------------|--------|------------|
| ESG Commitment | 1-Low | 10-08-2021 |

Growth of \$10,000



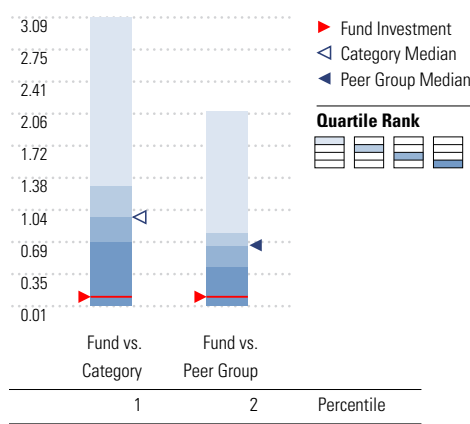
| | 2012 | 2013 | 2014 | 2015 | 2016 | 2017 | 2018 | 2019 | 2020 | YTD | Performance Quartile (Within Category) |
|--|-------|-------|------|-------|-------|-------|-------|-------|-------|-------|--|
| | 6.54 | 3.40 | 6.76 | 0.22 | 4.58 | 6.98 | -1.05 | 12.05 | 9.13 | 0.82 | History |
| | -0.02 | -1.84 | 0.92 | -0.51 | 0.17 | -0.06 | -0.24 | -0.38 | -0.13 | -0.94 | Total Return % |
| | -1.81 | -0.62 | 3.22 | 2.29 | -0.97 | 0.73 | 2.09 | 0.85 | 1.84 | -2.28 | +/- Benchmark |
| | 78 | 68 | 4 | 8 | 65 | 49 | 11 | 35 | 27 | 90 | +/- Category |
| | 195 | 217 | 220 | 238 | 218 | 194 | 191 | 193 | 189 | 198 | Tot Ret % Rank in Cat |
| | 8 | 25 | 12 | 14 | 4 | 4 | 9 | 6 | 17 | - | # of Funds in Cat |
| | - | - | - | - | - | - | - | - | - | - | Turnover % |
| | - | - | - | - | - | - | - | - | - | - | Expense Ratio |

Trailing Performance



| | 3 Month | 1 Year | 3 year | 5 year | 10 year | Since Inception | Total Return % as of 09-30-2021 |
|--|---------|--------|--------|--------|---------|-----------------|---------------------------------|
| | -0.17 | 4.52 | 6.73 | 5.06 | 5.17 | 6.20 | Fund Return % |
| | -0.03 | 5.57 | 7.01 | 5.57 | 5.48 | 5.09 | Benchmark Return % |
| | -0.12 | 8.33 | 6.08 | 4.90 | 5.26 | - | Category Average % |
| | 45 | 82 | 29 | 50 | 51 | - | % Rank in Category |
| | 203 | 196 | 180 | 165 | 108 | - | # of Funds in Category |

Net Expense



Peer group is a subset of the category and includes funds with the same management style (active vs. passive) and similar share class characteristics.

3-Year Risk Metrics

| | Fund | Bmark | Cat |
|--------------------|-------|-------|--------|
| Alpha | -0.01 | - | -2.76 |
| Beta | 0.96 | - | 1.29 |
| R-Squared | 97.13 | - | 83.81 |
| Standard Deviation | 4.87 | 4.98 | 7.14 |
| Sharpe Ratio | 1.15 | 1.18 | 0.75 |
| Tracking Error | 0.85 | - | 3.38 |
| Information Ratio | -0.33 | - | -0.37 |
| Up Capture Ratio | 93.47 | - | 107.42 |
| Down Capture Ratio | 89.00 | - | 142.15 |

Portfolio Metrics

| | Fund | Bmark | Cat |
|----------------------|-------|-------|-------|
| Price/Earnings Ratio | 18.26 | 20.77 | 20.60 |
| Price/Book Ratio | 2.65 | 3.15 | 2.97 |
| Avg Eff Duration | 7.30 | 6.25 | 2.43 |

Vanguard LifeStrategy Income Inv VASIX

Morningstar Category
Allocation--15% to 30%

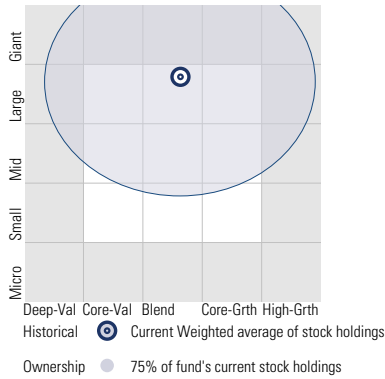
Morningstar Index

Morningstar US Con Tgt Alloc NR USD

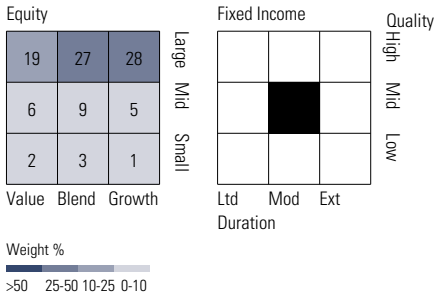
Equity

Style Analysis as of 09-30-2021

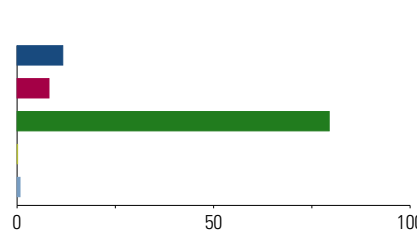
Morningstar Style Box™



Style Breakdown

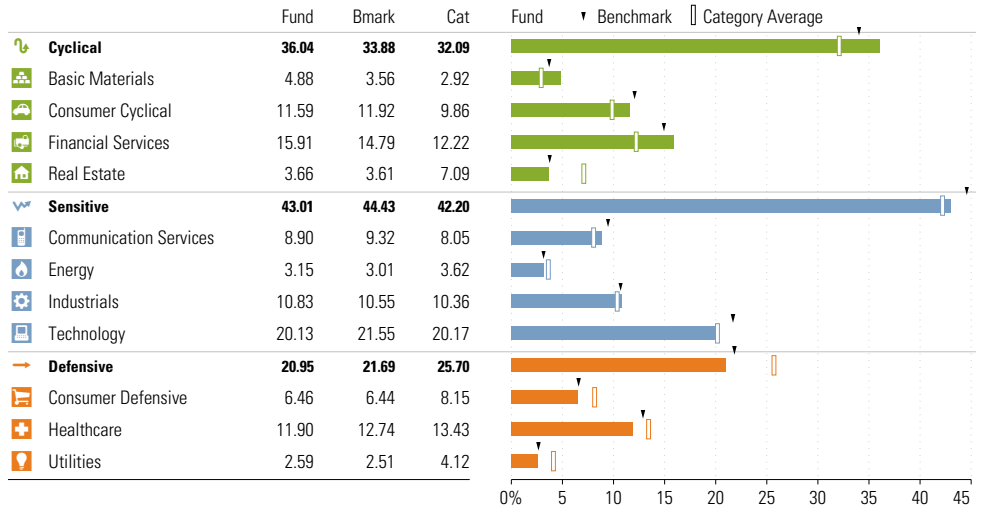


Asset Allocation as of 09-30-2021



| Asset Class | Net % | Cat% |
|---------------|---------------|---------------|
| US Stocks | 11.62 | 15.50 |
| Non-US Stocks | 8.11 | 4.31 |
| Bonds | 79.41 | 68.85 |
| Cash | 0.13 | 7.81 |
| Other | 0.74 | 3.53 |
| Total | 100.00 | 100.00 |

Sector Weighting as of 09-30-2021



Top 6 Holdings as of 09-30-2021

| Name | Maturity Date | % Net Asset | Cumulative % | YTD Return % | Morningstar Sector |
|--|---------------|-------------|--------------|--------------|--------------------|
| ⊕ Vanguard Total Bond Market II Idx Inv | — | 56.13 | 56.13 | — | — |
| ⊕ Vanguard Total Intl Bd Idx Investor | — | 23.63 | 79.77 | — | — |
| ⊕ Vanguard Total Stock Mkt Idx Inv | — | 11.66 | 91.43 | — | — |
| ⊕ Vanguard Total Intl Stock Index Inv | — | 7.95 | 99.38 | — | — |
| ⊕ Vanguard Total Intl Bd II Idx Investor | — | 0.65 | 100.03 | — | — |
| ⊕ Us Dollar | — | 0.03 | 100.07 | — | — |

Total Holdings 6

⊕ Increase ⊖ Decrease ✨ New to Portfolio

Vanguard LifeStrategy Moderate Gr Inv VSMGX

Morningstar Category
Allocation--50% to 70%
Equity

Morningstar Index
Morningstar US Mod Tgt Alloc NR USD

Portfolio Manager(s)

Management Team since 09-1994

Quantitative Screens

✔ **Performance:** The fund has finished in the Allocation--50% to 70% Equity category's top three quartiles in 9 of the 10 years it's been in existence.

✔ **Management:** The fund's management has been in place for 27.02 years.

✔ **Style:** The fund has landed in its primary style box — Large Blend — 100 % of the time over the past three years.

✔ **Net Expense:** The fund's expense ratio of 0.13 is 87.74% lower than the Allocation--50% to 70% Equity category average.

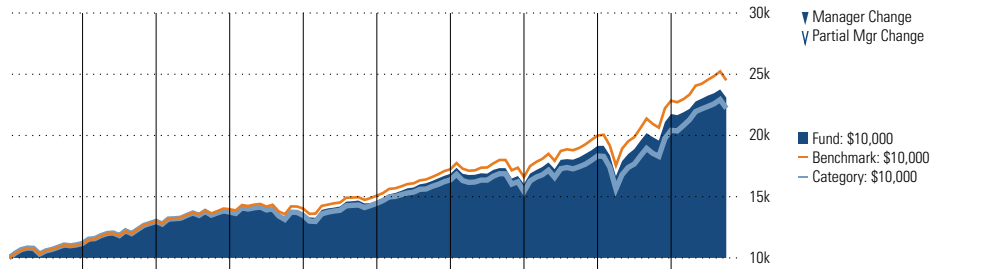
Morningstar Investment Management LLC Analysis

This fund passes all of Morningstar Investment Management's quantitative screens. Morningstar Investment Management has also assessed the fund from a qualitative perspective and, as a fiduciary, is comfortable recommending the fund's use in retirement plans.

ESG Metrics

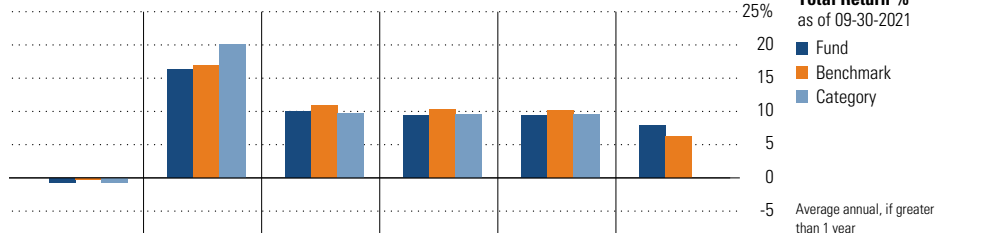
| Metric | Rating | Updated |
|-----------------------|----------|------------|
| ESG Commitment | 1-Low | 10-08-2021 |
| Sustainability Rating | 3 | 08-31-2021 |
| Carbon Risk Score | Low Risk | 06-30-2021 |

Growth of \$10,000



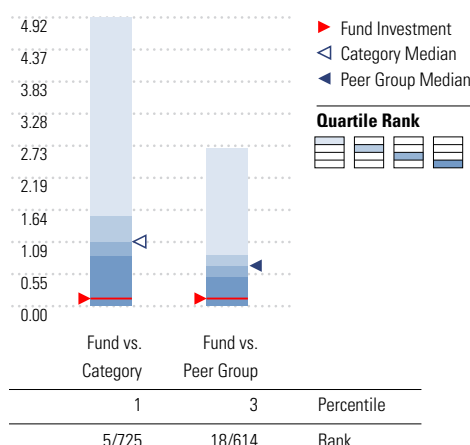
| | 2012 | 2013 | 2014 | 2015 | 2016 | 2017 | 2018 | 2019 | 2020 | YTD | Performance Quartile (Within Category) |
|--|-------|-------|-------|-------|-------|-------|-------|-------|-------|-------|--|
| | | | | | | | | | | | History |
| | 11.76 | 15.04 | 7.07 | -0.57 | 7.13 | 15.04 | -4.91 | 19.37 | 13.59 | 6.15 | Total Return % |
| | 0.29 | -1.49 | -0.50 | -0.93 | -0.47 | 0.76 | -1.25 | -0.96 | -0.67 | -1.14 | +/- Benchmark |
| | 0.04 | -1.44 | 0.86 | 1.36 | -0.21 | 1.83 | 0.85 | 0.14 | 1.87 | -2.76 | +/- Category |
| | 56 | 68 | 38 | 32 | 42 | 26 | 39 | 53 | 36 | 90 | Tot Ret % Rank in Cat |
| | 744 | 782 | 753 | 800 | 751 | 731 | 741 | 713 | 687 | 704 | # of Funds in Cat |
| | 15 | 15 | 12 | 16 | 9 | 6 | 12 | 9 | 21 | - | Turnover % |
| | - | - | - | - | - | - | - | - | - | - | Expense Ratio |

Trailing Performance



| | 3 Month | 1 Year | 3 year | 5 year | 10 year | Since Inception | Total Return % as of 09-30-2021 |
|--|---------|--------|--------|--------|---------|-----------------|---------------------------------|
| | -0.71 | 16.25 | 10.04 | 9.47 | 9.39 | 7.92 | Fund Return % |
| | -0.19 | 16.98 | 10.84 | 10.38 | 10.08 | 6.22 | Benchmark Return % |
| | -0.71 | 20.04 | 9.65 | 9.52 | 9.52 | - | Category Average % |
| | 65 | 82 | 46 | 53 | 56 | - | % Rank in Category |
| | 714 | 690 | 654 | 597 | 428 | - | # of Funds in Category |

Net Expense



Peer group is a subset of the category and includes funds with the same management style (active vs. passive) and similar share class characteristics.

3-Year Risk Metrics

| | Fund | Bmark | Cat |
|--------------------|-------|-------|--------|
| Alpha | -0.61 | - | -1.48 |
| Beta | 0.99 | - | 1.06 |
| R-Squared | 99.20 | - | 94.44 |
| Standard Deviation | 11.44 | 11.52 | 12.60 |
| Sharpe Ratio | 0.80 | 0.86 | 0.73 |
| Tracking Error | 1.03 | - | 3.16 |
| Information Ratio | -0.77 | - | -0.34 |
| Up Capture Ratio | 95.53 | - | 100.24 |
| Down Capture Ratio | 98.04 | - | 108.89 |

Portfolio Metrics

| | Fund | Bmark | Cat |
|----------------------|-------|-------|-------|
| Price/Earnings Ratio | 18.59 | 20.74 | 21.16 |
| Price/Book Ratio | 2.67 | 3.20 | 3.19 |
| Avg Eff Duration | 7.27 | 6.25 | 4.95 |

Vanguard LifeStrategy Moderate Gr Inv VSMGX

Morningstar Category
Allocation--50% to 70%

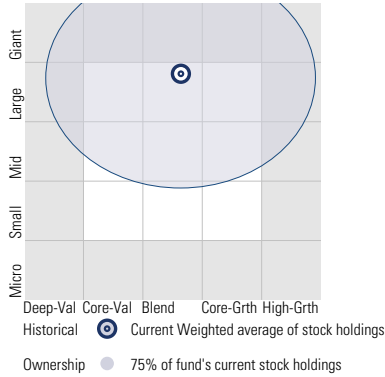
Morningstar Index

Morningstar US Mod Tgt Alloc NR USD

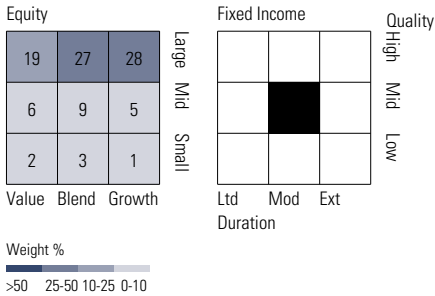
Equity

Style Analysis as of 09-30-2021

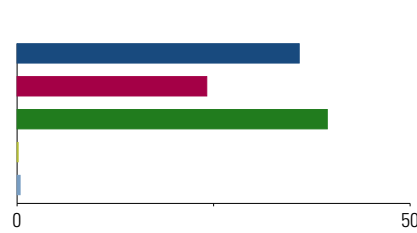
Morningstar Style Box™



Style Breakdown

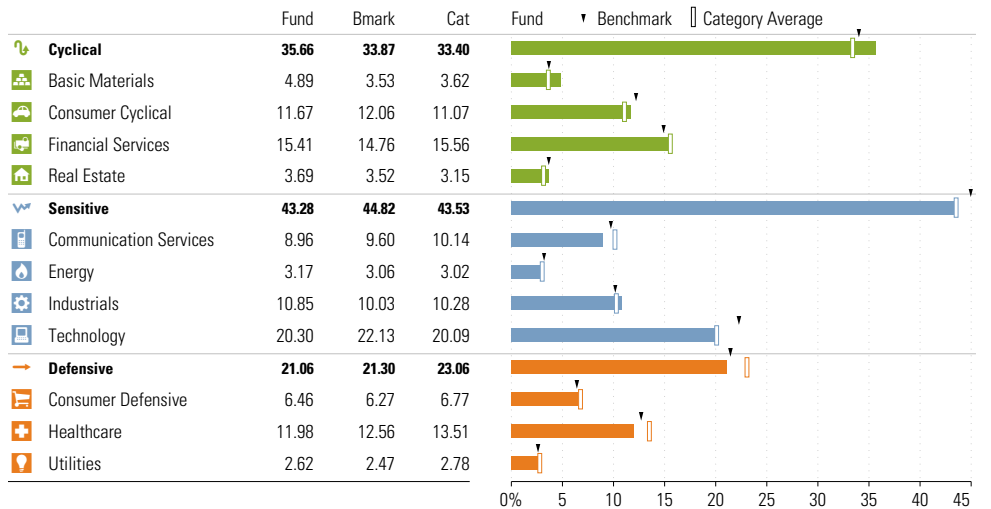


Asset Allocation as of 09-30-2021



| Asset Class | Net % | Cat% |
|---------------|---------------|---------------|
| US Stocks | 35.89 | 49.82 |
| Non-US Stocks | 24.13 | 12.52 |
| Bonds | 39.46 | 30.07 |
| Cash | 0.13 | 4.36 |
| Other | 0.38 | 3.22 |
| Total | 100.00 | 100.00 |

Sector Weighting as of 09-30-2021



Top 6 Holdings as of 09-30-2021

| Name | Maturity Date | % Net Asset | Cumulative % | YTD Return % | Morningstar Sector |
|--|---------------|-------------|--------------|--------------|--------------------|
| ⊕ Vanguard Total Stock Mkt Idx Inv | — | 36.00 | 36.00 | — | — |
| ⊕ Vanguard Total Bond Market II Idx Inv | — | 27.84 | 63.85 | — | — |
| ⊕ Vanguard Total Intl Stock Index Inv | — | 24.00 | 87.85 | — | — |
| ⊕ Vanguard Total Intl Bd Idx Investor | — | 10.62 | 98.47 | — | — |
| ⊕ Vanguard Total Intl Bd II Idx Investor | — | 1.50 | 99.97 | — | — |
| ⊕ Us Dollar | — | 0.03 | 100.00 | — | — |

Total Holdings 6

⊕ Increase ⊖ Decrease ✨ New to Portfolio

Vanguard Mid Cap Index Admiral VIMAX

Morningstar Category
Mid-Cap Blend

Morningstar Index
Russell Mid Cap TR USD

Portfolio Manager(s)

Donald Butler since 05-1998

Awais Khan since 07-2021

Quantitative Screens

✔ **Performance:** The fund has finished in the Mid-Cap Blend category's top three quartiles in 10 of the 10 years it's been in existence.

✔ **Management:** The fund's management has been in place for 23.38 years.

✔ **Style:** The fund has landed in its primary style box — Mid-Cap Blend — 94.29 % of the time over the past three years.

✔ **Net Expense:** The fund's expense ratio of 0.05 is 94.62% lower than the Mid-Cap Blend category average.

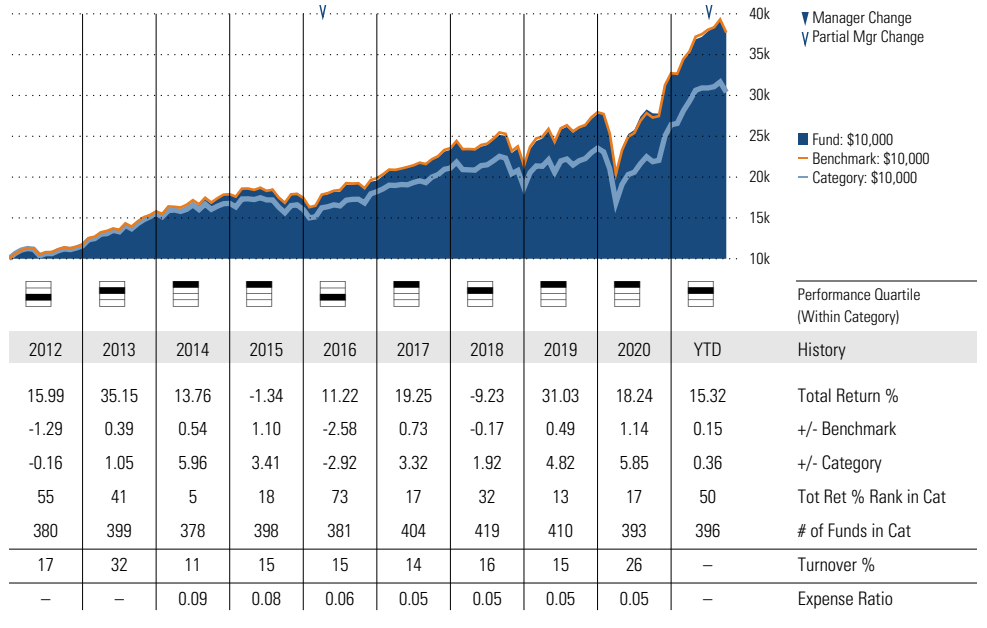
Morningstar Investment Management LLC Analysis

This fund passes all of Morningstar Investment Management's quantitative screens. Morningstar Investment Management has also assessed the fund from a qualitative perspective and, as a fiduciary, is comfortable recommending the fund's use in retirement plans.

ESG Metrics

| Metric | Rating | Updated |
|-----------------------|----------|------------|
| ESG Commitment | 1-Low | 10-08-2021 |
| Sustainability Rating | 4 | 08-31-2021 |
| Carbon Risk Score | Low Risk | 06-30-2021 |

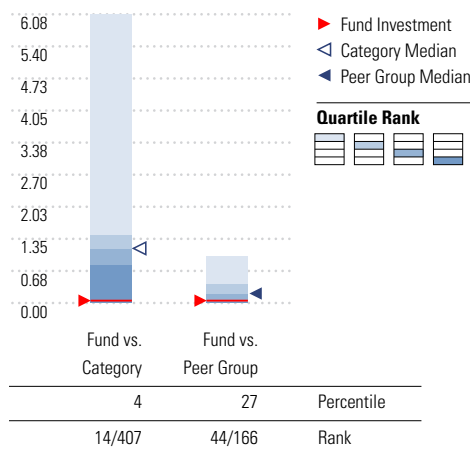
Growth of \$10,000



Trailing Performance



Net Expense



Peer group is a subset of the category and includes funds with the same management style (active vs. passive) and similar share class characteristics.

3-Year Risk Metrics

| Metric | Fund | Bmark | Cat |
|--------------------|-------|-------|--------|
| Alpha | 0.70 | - | -2.45 |
| Beta | 0.98 | - | 1.00 |
| R-Squared | 99.72 | - | 94.96 |
| Standard Deviation | 21.83 | 22.29 | 22.90 |
| Sharpe Ratio | 0.69 | 0.66 | 0.55 |
| Tracking Error | 1.25 | - | 5.29 |
| Information Ratio | 0.42 | - | -0.68 |
| Up Capture Ratio | 99.44 | - | 95.83 |
| Down Capture Ratio | 97.16 | - | 104.99 |

Portfolio Metrics

| Metric | Fund | Bmark | Cat |
|----------------------|-------|-------|-------|
| Price/Earnings Ratio | 22.66 | 20.50 | 19.12 |
| Price/Book Ratio | 3.38 | 3.23 | 3.04 |
| Geom Avg Mkt Cap \$B | 25.06 | 19.31 | 11.20 |
| ROE | 14.40 | 14.71 | 18.55 |

Vanguard Mid Cap Index Admiral VIMAX

Morningstar Category

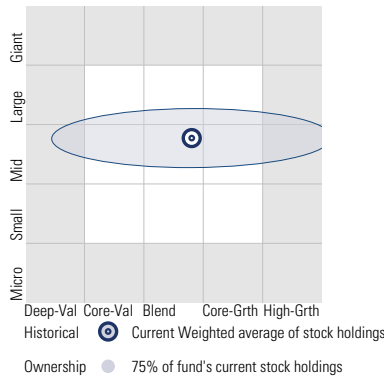
Mid-Cap Blend

Morningstar Index

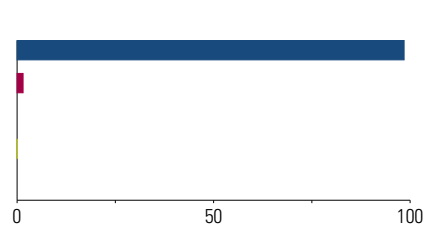
Russell Mid Cap TR USD

Style Analysis as of 09-30-2021

Morningstar Style Box™

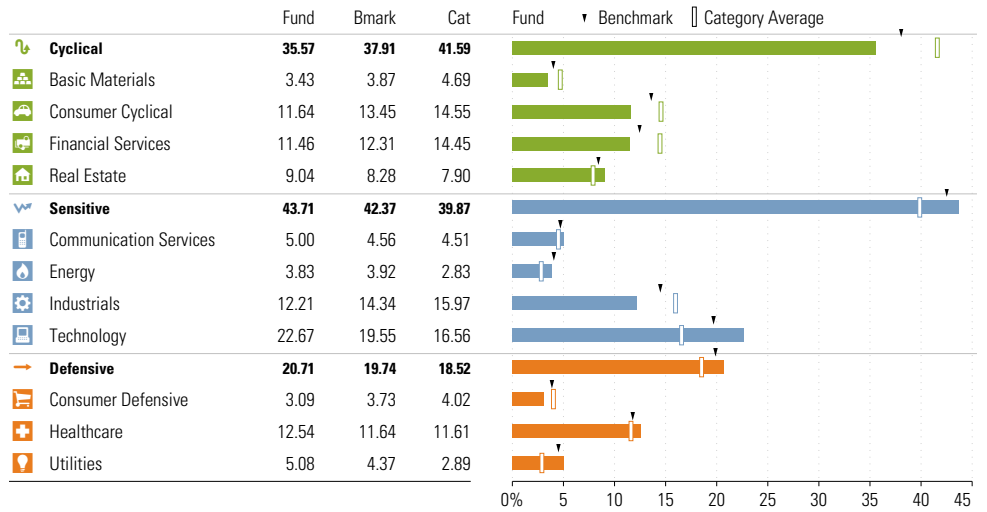


Asset Allocation as of 09-30-2021

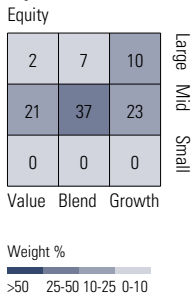


| Asset Class | Net % | Cat% |
|---------------|---------------|---------------|
| US Stocks | 98.47 | 95.99 |
| Non-US Stocks | 1.52 | 2.33 |
| Bonds | 0.00 | -0.07 |
| Cash | 0.01 | 1.47 |
| Other | 0.00 | 0.28 |
| Total | 100.00 | 100.00 |

Sector Weighting as of 09-30-2021



Style Breakdown



Top 15 Holdings as of 09-30-2021

| Name | % Net Asset | Cumulative % | YTD Return % | Morningstar Sector |
|---------------------------------------|-------------|--------------|--------------|--------------------|
| ⊖ DexCom Inc | 0.78 | 0.78 | 47.91 | Healthcare |
| ⊕ Marvell Technology Inc | 0.72 | 1.50 | 27.11 | Technology |
| ⊖ MSCI Inc | 0.70 | 2.20 | 36.82 | Financial Services |
| ⊖ IQVIA Holdings Inc | 0.67 | 2.87 | 33.69 | Healthcare |
| ⊖ Synopsys Inc | 0.67 | 3.54 | 15.50 | Technology |
| ⊖ Carrier Global Corp Ordinary Shares | 0.66 | 4.20 | — | Industrials |
| ⊖ Amphenol Corp Class A | 0.64 | 4.84 | 12.89 | Technology |
| ⊖ Palo Alto Networks Inc | 0.64 | 5.48 | 34.78 | Technology |
| ⊖ Microchip Technology Inc | 0.62 | 6.10 | 12.03 | Technology |
| ⊖ Cadence Design Systems Inc | 0.61 | 6.71 | 11.00 | Technology |
| ⊖ IHS Markit Ltd | 0.61 | 7.33 | 30.49 | Industrials |
| ⊕ Match Group Inc | 0.61 | 7.93 | 3.84 | Communication Svc |
| ⊕ Digital Realty Trust Inc | 0.60 | 8.53 | 6.04 | Real Estate |
| ⊖ Fortinet Inc | 0.59 | 9.12 | 96.62 | Technology |
| ⊖ Aptiv PLC | 0.59 | 9.71 | 14.34 | Consumer Cyclical |

Total Holdings 380

⊕ Increase ⊖ Decrease ✨ New to Portfolio

Vanguard Small Cap Value Index Admiral VSIAX

Morningstar Category
Small Value

Morningstar Index
Russell 2000 Value TR USD

Portfolio Manager(s)

Gerard O'Reilly since 04-2016
William Coleman since 04-2016

Quantitative Screens

✔ **Performance:** The fund has finished in the Small Value category's top three quartiles in 9 of the 10 years it's been in existence.

✔ **Management:** The fund's management has been in place for 5.43 years.

✔ **Style:** The fund has landed in its primary style box — Small Value — 71.43 % of the time over the past three years.

✔ **Net Expense:** The fund's expense ratio of 0.07 is 94.02% lower than the Small Value category average.

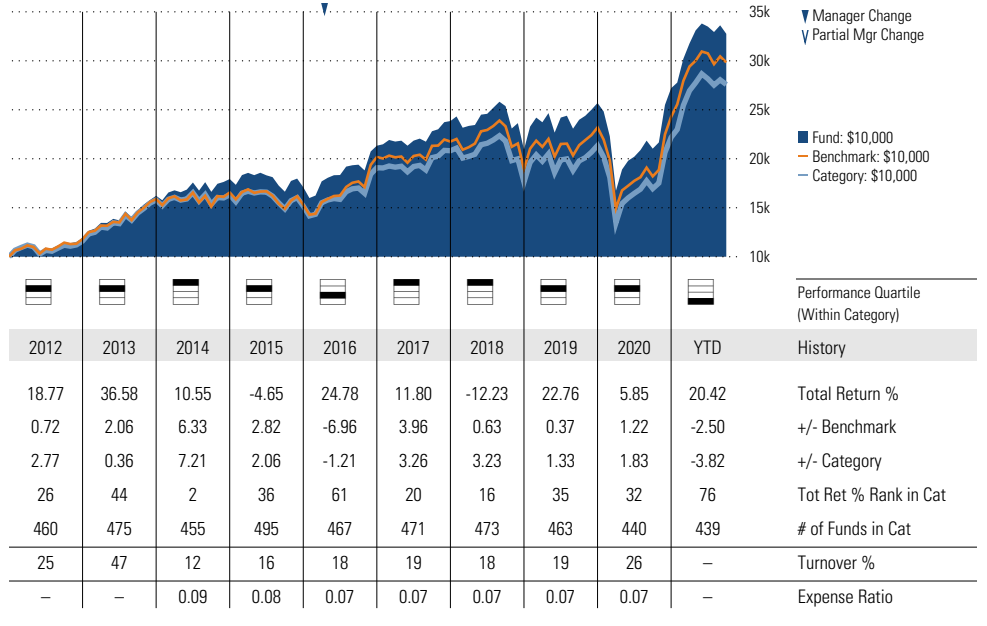
Morningstar Investment Management LLC Analysis

This fund passes all of Morningstar Investment Management's quantitative screens. Morningstar Investment Management has also assessed the fund from a qualitative perspective and, as a fiduciary, is comfortable recommending the fund's use in retirement plans.

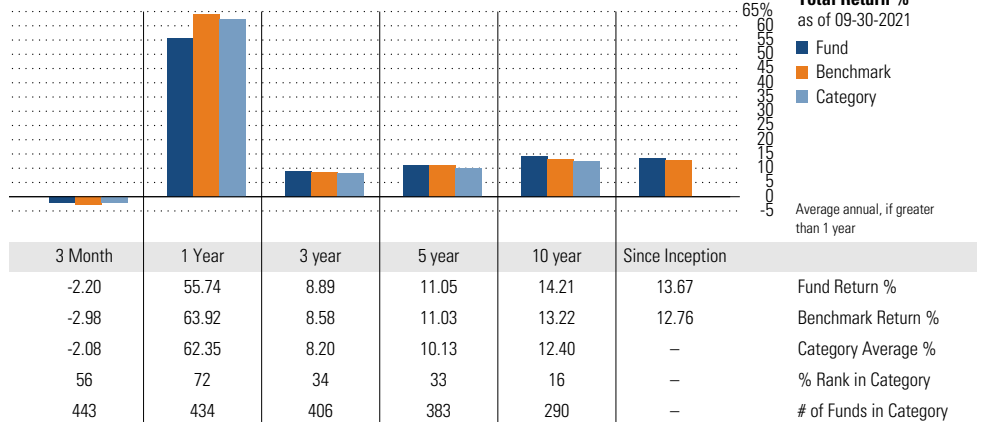
ESG Metrics

| Metric | Rating | Updated |
|-----------------------|--------|------------|
| ESG Commitment | 1-Low | 10-08-2021 |
| Sustainability Rating | 4 | 08-31-2021 |

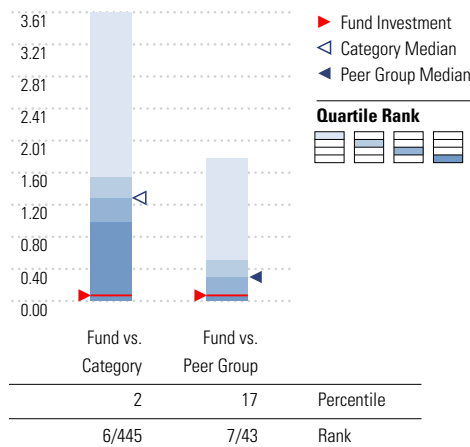
Growth of \$10,000



Trailing Performance



Net Expense



Peer group is a subset of the category and includes funds with the same management style (active vs. passive) and similar share class characteristics.

3-Year Risk Metrics

| | Fund | Bmark | Cat |
|--------------------|-------|-------|--------|
| Alpha | 0.55 | - | -0.23 |
| Beta | 0.96 | - | 1.02 |
| R-Squared | 98.06 | - | 95.76 |
| Standard Deviation | 26.22 | 26.99 | 28.02 |
| Sharpe Ratio | 0.42 | 0.40 | 0.39 |
| Tracking Error | 3.79 | - | 6.13 |
| Information Ratio | 0.08 | - | -0.08 |
| Up Capture Ratio | 96.34 | - | 101.34 |
| Down Capture Ratio | 94.81 | - | 102.72 |

Portfolio Metrics

| | Fund | Bmark | Cat |
|----------------------|-------|-------|-------|
| Price/Earnings Ratio | 14.00 | 12.57 | 13.85 |
| Price/Book Ratio | 1.92 | 1.56 | 1.69 |
| Geom Avg Mkt Cap \$B | 5.44 | 2.18 | 3.95 |
| ROE | 13.68 | 5.79 | 12.41 |

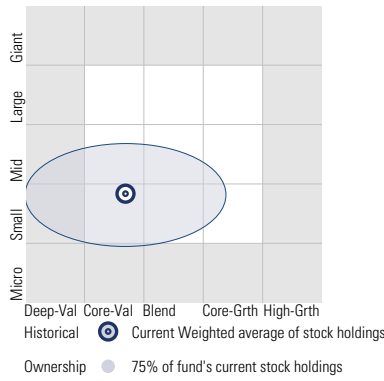
Vanguard Small Cap Value Index Admiral VSIAX

Morningstar Category
Small Value

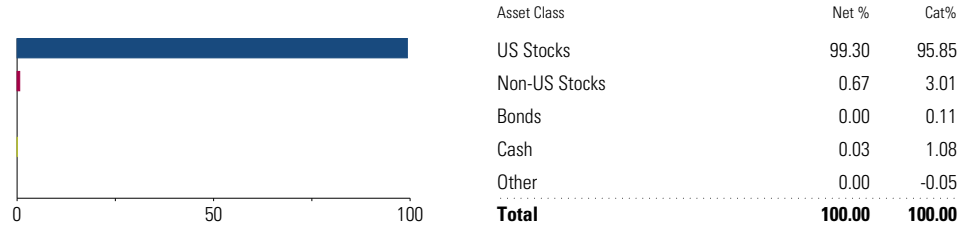
Morningstar Index
Russell 2000 Value TR USD

Style Analysis as of 09-30-2021

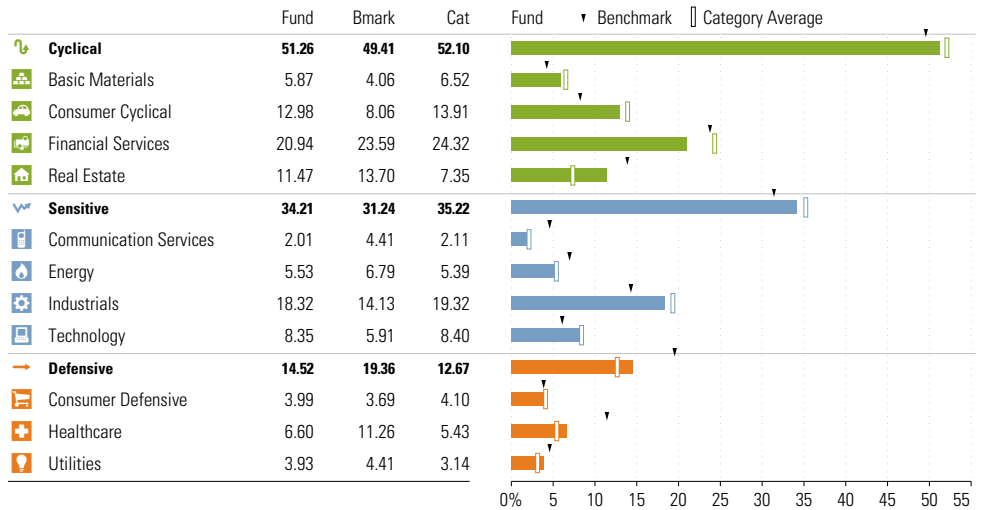
Morningstar Style Box™



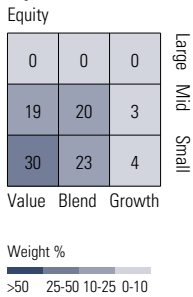
Asset Allocation as of 09-30-2021



Sector Weighting as of 09-30-2021



Style Breakdown



Top 15 Holdings as of 09-30-2021

| Name | % Net Asset | Cumulative % | YTD Return % | Morningstar Sector |
|---------------------------------------|-------------|--------------|--------------|--------------------|
| ⊕ VICI Properties Inc Ordinary Shares | 0.58 | 0.58 | 15.41 | Real Estate |
| ⊕ Nuance Communications Inc | 0.57 | 1.15 | 24.84 | Technology |
| ⊕ Diamondback Energy Inc | 0.57 | 1.72 | 98.18 | Energy |
| ⊕ Signature Bank | 0.54 | 2.26 | 102.50 | Financial Services |
| ⊕ Molina Healthcare Inc | 0.52 | 2.78 | 27.57 | Healthcare |
| ⊕ Quanta Services Inc | 0.52 | 3.31 | 58.29 | Industrials |
| ⊕ IDEX Corp | 0.52 | 3.83 | 4.68 | Industrials |
| ⊕ Novavax Inc | 0.44 | 4.27 | 85.91 | Healthcare |
| ⊕ Brown & Brown Inc | 0.44 | 4.71 | 17.54 | Financial Services |
| ⊖ Williams-Sonoma Inc | 0.44 | 5.15 | 75.81 | Consumer Cyclical |
| ⊕ Kimco Realty Corp | 0.42 | 5.57 | 41.64 | Real Estate |
| ⊖ Jones Lang LaSalle Inc | 0.42 | 5.98 | 67.21 | Real Estate |
| ⊕ The Mosaic Co | 0.40 | 6.39 | 56.11 | Basic Materials |
| ⊕ Pentair PLC | 0.40 | 6.79 | 37.94 | Industrials |
| ⊖ Howmet Aerospace Inc | 0.40 | 7.18 | 9.39 | Industrials |

Total Holdings 998

⊕ Increase ⊖ Decrease ✨ New to Portfolio

Vanguard Total Bond Market Index Adm VBTLX

Morningstar Category
Intermediate Core Bond

Morningstar Index
BBgBarc US Agg Bond TR USD

Portfolio Manager(s)

Joshua Barrickman since 02-2013

Quantitative Screens

✔ **Performance:** The fund has finished in the Intermediate Core Bond category's top three quartiles in 9 of the 10 years it's been in existence.

✔ **Management:** The fund's management has been in place for 8.61 years.

Style Consistency is not calculated for Fixed Income funds.

✔ **Net Expense:** The fund's expense ratio of 0.05 is 91.53% lower than the Intermediate Core Bond category average.

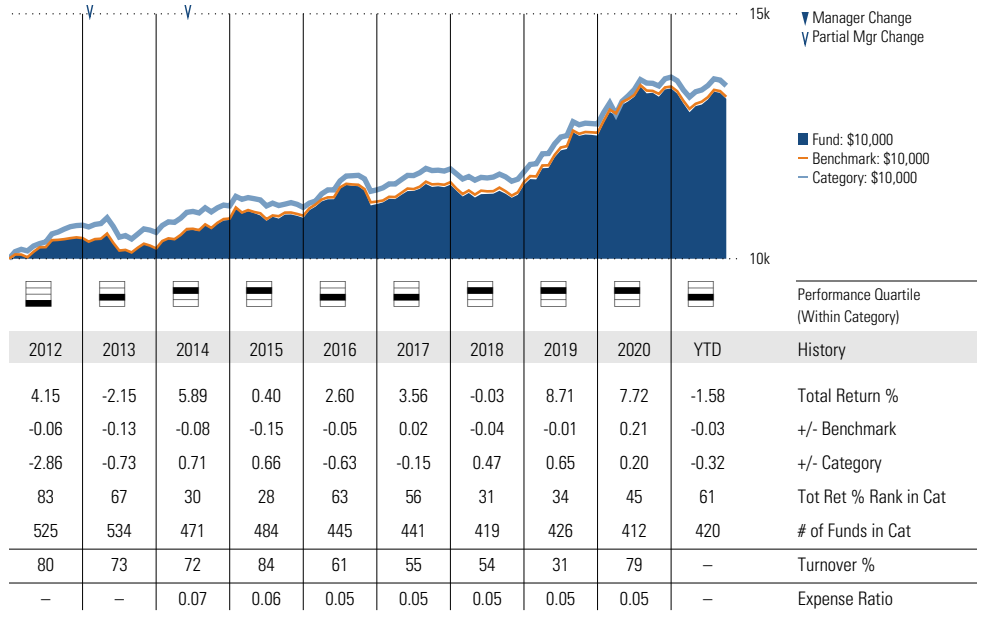
Morningstar Investment Management LLC Analysis

This fund passes all of Morningstar Investment Management's quantitative screens. Morningstar Investment Management has also assessed the fund from a qualitative perspective and, as a fiduciary, is comfortable recommending the fund's use in retirement plans.

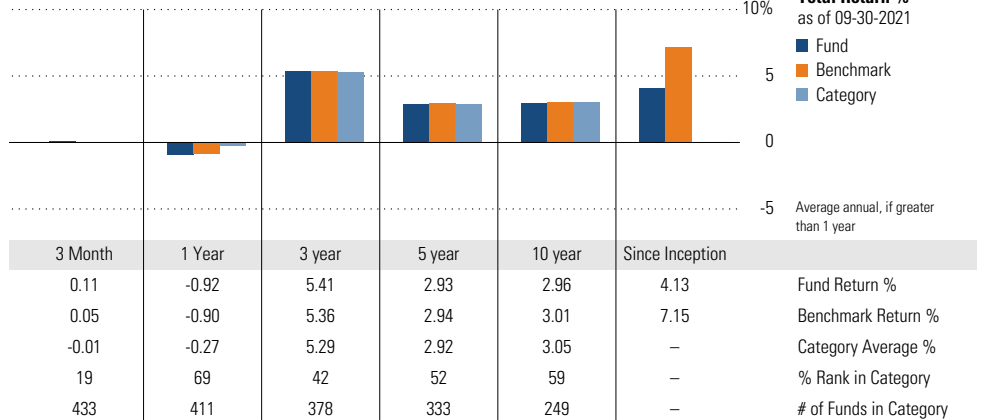
ESG Metrics

| Metric | Rating | Updated |
|----------------|--------|------------|
| ESG Commitment | 1-Low | 10-08-2021 |

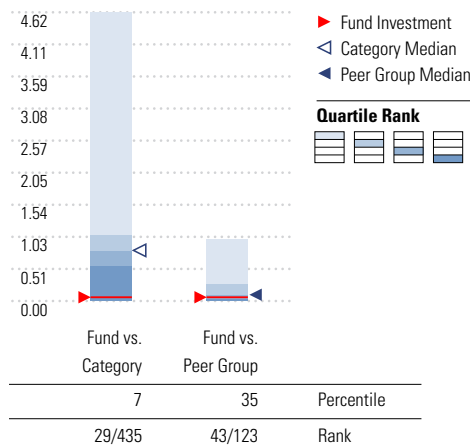
Growth of \$10,000



Trailing Performance



Net Expense



Peer group is a subset of the category and includes funds with the same management style (active vs. passive) and similar share class characteristics.

3-Year Risk Metrics

| Metric | Fund | Bmark | Cat |
|--------------------|--------|-------|--------|
| Alpha | -0.17 | - | 0.04 |
| Beta | 1.04 | - | 0.99 |
| R-Squared | 99.34 | - | 84.99 |
| Standard Deviation | 3.71 | 3.54 | 3.85 |
| Sharpe Ratio | 1.19 | 1.23 | 1.15 |
| Tracking Error | 0.34 | - | 1.45 |
| Information Ratio | 0.15 | - | -0.11 |
| Up Capture Ratio | 103.02 | - | 102.59 |
| Down Capture Ratio | 107.13 | - | 107.80 |

Portfolio Metrics

| Metric | Fund | Bmark | Cat |
|------------------|------|-------|------|
| Avg Eff Duration | 6.80 | 4.43 | 5.97 |
| Avg Eff Maturity | 8.70 | - | 7.18 |

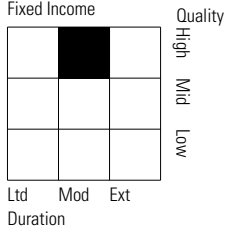
Vanguard Total Bond Market Index Adm VBTLX

Morningstar Category
Intermediate Core Bond

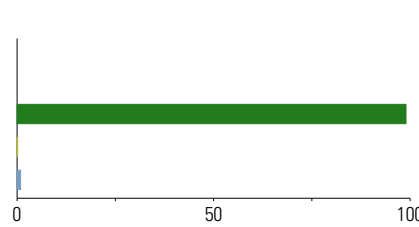
Morningstar Index
BBgBarc US Agg Bond TR USD

Style Analysis as of 09-30-2021

Style Breakdown



Asset Allocation as of 09-30-2021

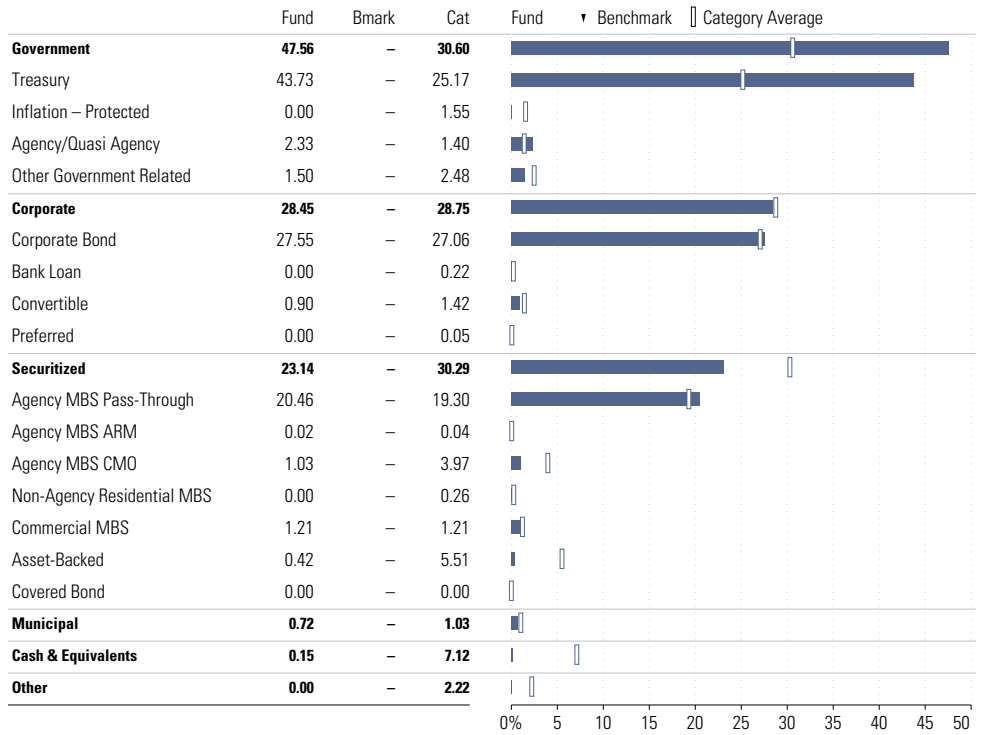


| Asset Class | Net % | Cat% |
|---------------|---------------|---------------|
| US Stocks | 0.00 | 0.04 |
| Non-US Stocks | 0.00 | 0.00 |
| Bonds | 98.95 | 96.10 |
| Cash | 0.15 | 1.66 |
| Other | 0.89 | 2.19 |
| Total | 100.00 | 100.00 |

Credit Rating Breakdown

| | Fund | Bmark | Cat |
|-----------|-------|-------|-------|
| AAA | 69.09 | 3.53 | 43.55 |
| AA | 3.22 | 74.59 | 12.60 |
| A | 12.08 | 10.82 | 24.08 |
| BBB | 15.64 | 8.32 | 15.65 |
| BB | 0.00 | 0.28 | 2.30 |
| B | 0.00 | 0.00 | 0.77 |
| Below B | 0.01 | 0.00 | 0.30 |
| Not Rated | -0.04 | 2.46 | 0.75 |

Sector Weighting as of 09-30-2021



Top 10 Holdings as of 09-30-2021

| Name | Maturity Date | % Net Asset | Cumulative % | Fixed Income Sector |
|--|---------------|-------------|--------------|---------------------|
| United States Treasury Notes | - | 0.68 | 0.68 | - |
| ⊕ Federal National Mortgage Association 2.5% | - | 0.60 | 1.27 | - |
| United States Treasury Notes | - | 0.54 | 1.81 | - |
| ⊕ United States Treasury Notes | - | 0.51 | 2.32 | - |
| ⊕ United States Treasury Notes | - | 0.49 | 2.82 | - |
| United States Treasury Notes | - | 0.47 | 3.28 | - |
| United States Treasury Notes | - | 0.46 | 3.75 | - |
| ⊕ United States Treasury Notes | - | 0.43 | 4.18 | - |
| ⊕ United States Treasury Notes | - | 0.41 | 4.59 | - |
| ⊕ United States Treasury Notes | - | 0.39 | 4.98 | - |

Total Holdings 18663

⊕ Increase ⊖ Decrease ✱ New to Portfolio

Vanguard Ultra-Short-Term Bond Admiral VUSFX

Morningstar Category
Ultrashort Bond

Morningstar Index
BBgBarc US Agg Bond TR USD

Portfolio Manager(s)

Samuel Martinez since 01-2017
Daniel Shaykevich since 04-2018
Arvind Narayanan since 11-2019

Quantitative Screens

✔ **Performance:** The fund has finished in the Ultrashort Bond category's top three quartiles in 6 of the 6 years it's been in existence.

✔ **Management:** The fund's management has been in place for 4.68 years.

Style Consistency is not calculated for Fixed Income funds.

✔ **Net Expense:** The fund's expense ratio of 0.1 is 77.27% lower than the Ultrashort Bond category average.

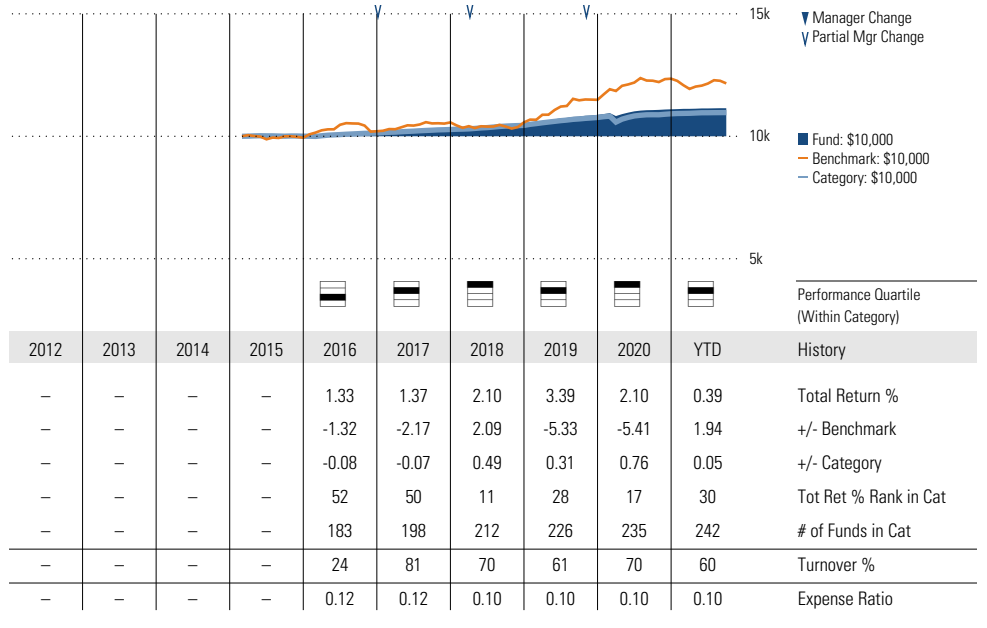
Morningstar Investment Management LLC Analysis

This fund passes all of Morningstar Investment Management's quantitative screens. Morningstar Investment Management has also assessed the fund from a qualitative perspective and, as a fiduciary, is comfortable recommending the fund's use in retirement plans.

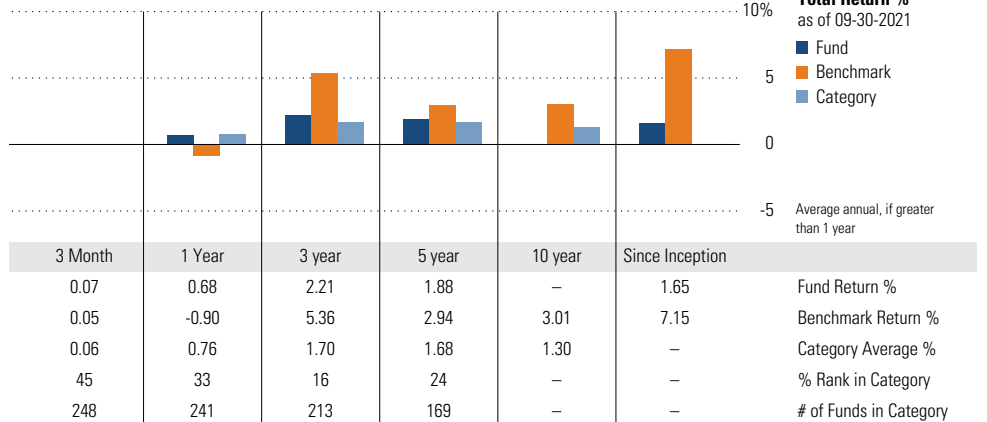
ESG Metrics

| Metric | Rating | Updated |
|-----------------------|--------|------------|
| Sustainability Rating | 3 | 08-31-2021 |

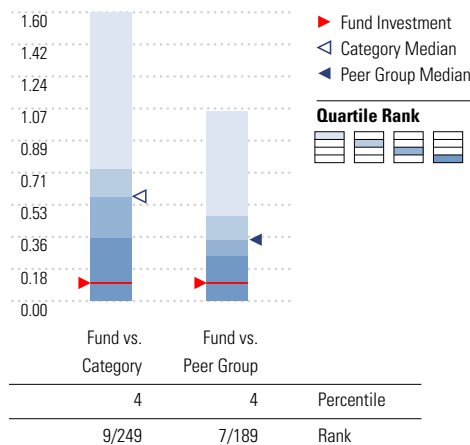
Growth of \$10,000



Trailing Performance



Net Expense



Peer group is a subset of the category and includes funds with the same management style (active vs. passive) and similar share class characteristics.

3-Year Risk Metrics

| | Fund | Bmark | Cat |
|--------------------|-------|-------|-------|
| Alpha | 1.46 | - | 0.86 |
| Beta | 0.14 | - | 0.16 |
| R-Squared | 25.91 | - | 13.56 |
| Standard Deviation | 0.96 | 3.54 | 1.80 |
| Sharpe Ratio | 1.25 | 1.23 | 0.39 |
| Tracking Error | 3.16 | - | 3.61 |
| Information Ratio | -1.00 | - | -1.05 |
| Up Capture Ratio | 26.55 | - | 25.04 |
| Down Capture Ratio | -3.44 | - | 12.30 |

Portfolio Metrics

| | Fund | Bmark | Cat |
|------------------|------|-------|------|
| Avg Eff Duration | 0.94 | 4.43 | 0.82 |
| Avg Eff Maturity | 1.00 | - | 3.03 |

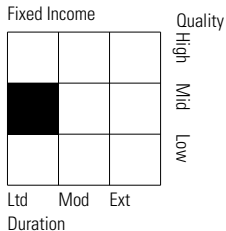
Vanguard Ultra-Short-Term Bond Admiral VUSFX

Morningstar Category
Ultrashort Bond

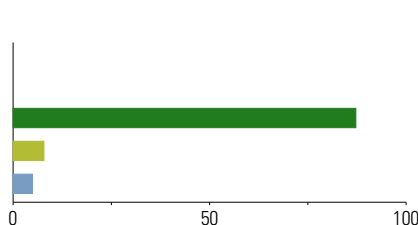
Morningstar Index
BBgBarc US Agg Bond TR USD

Style Analysis as of 09-30-2021

Style Breakdown



Asset Allocation as of 09-30-2021

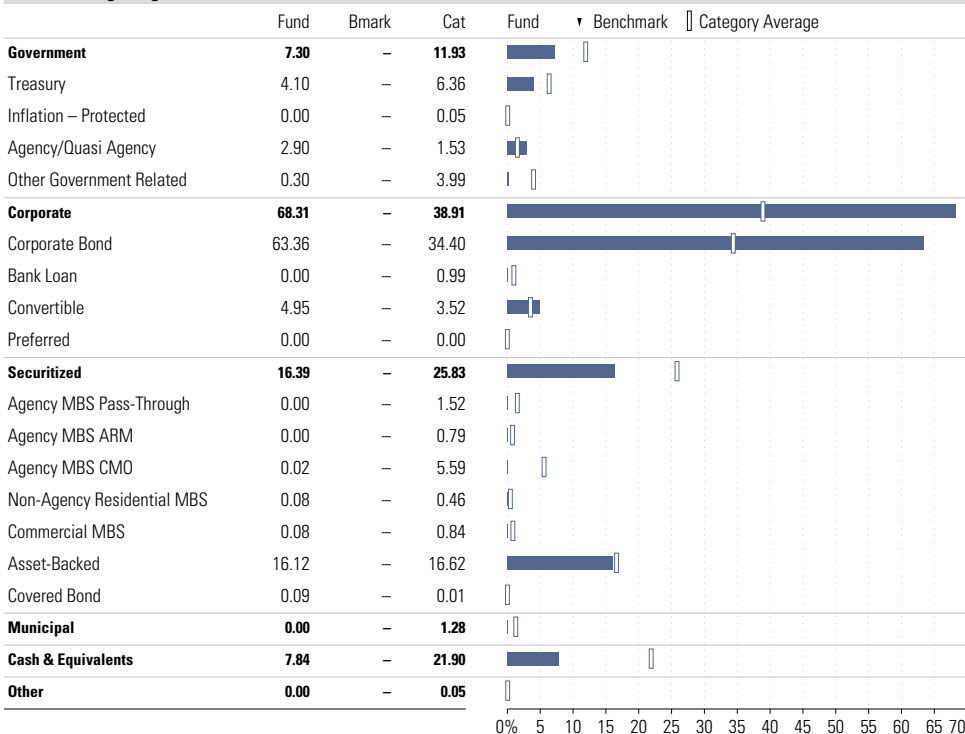


| Asset Class | Net % | Cat% |
|---------------|---------------|---------------|
| US Stocks | 0.00 | 0.08 |
| Non-US Stocks | 0.00 | 0.00 |
| Bonds | 87.21 | 75.39 |
| Cash | 7.84 | 20.66 |
| Other | 4.95 | 3.85 |
| Total | 100.00 | 100.00 |

Credit Rating Breakdown

| | Fund | Bmark | Cat |
|-----------|-------|-------|-------|
| AAA | 13.52 | 3.53 | 35.21 |
| AA | 5.89 | 74.59 | 4.53 |
| A | 35.30 | 10.82 | 16.83 |
| BBB | 34.06 | 8.32 | 24.77 |
| BB | 0.00 | 0.28 | 2.75 |
| B | 0.00 | 0.00 | 1.92 |
| Below B | 0.15 | 0.00 | 0.49 |
| Not Rated | 11.08 | 2.46 | 13.49 |

Sector Weighting as of 09-30-2021



Top 10 Holdings as of 09-30-2021

| Name | Maturity Date | % Net Asset | Cumulative % | Fixed Income Sector |
|---------------------------------------|---------------|-------------|--------------|---------------------|
| ⊕ United States Treasury Bills | - | 2.56 | 2.56 | - |
| ⊕ Nvidia Corp | - | 0.98 | 3.54 | - |
| ⊕ NTT Finance Corp | - | 0.84 | 4.38 | - |
| ⊕ Bank of Korea | - | 0.76 | 5.14 | - |
| ⊕ E.I. Du Pont de Nemours and Company | - | 0.74 | 5.88 | - |
| ⊕ Honeywell International Inc. | - | 0.62 | 6.50 | - |
| AT&T Inc | - | 0.60 | 7.09 | - |
| ⊕ VMware Inc | - | 0.51 | 7.61 | - |
| Bank of Korea | - | 0.51 | 8.11 | - |
| ⊕ Viatris Inc | - | 0.50 | 8.62 | - |

Total Holdings 992

⊕ Increase ⊖ Decrease ✱ New to Portfolio