AB High Income Z AGDZX

Morningstar Category High Yield Bond

Morningstar Index ICE BofA US High Yield TR USD

Portfolio Manager(s)

Matthew Sheridan since 10-2005 Gershon Distenfeld since 02-2008 Fahd Malik since 01-2021 Christian DiClementi since 10-2021

Quantitative Screens

× Performance: The fund has finished in the High Yield Bond category's top three quartiles in 5 of the 8 years it's been in existence.

Management: The fund's management has been in place for 15.93 years.

Style Consistency is not calculated for Fixed Income funds.

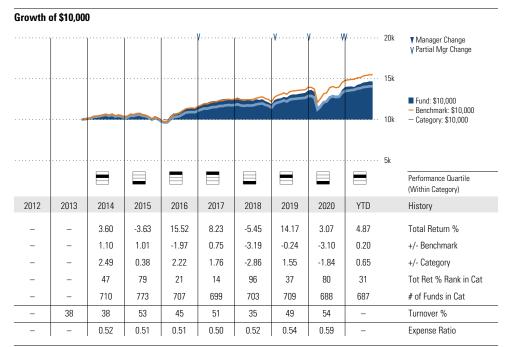
Net Expense: The fund's expense ratio of 0.54 is 42.55% lower than the High Yield Bond category average.

Morningstar Investment Management LLC Analysis

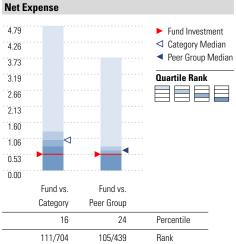
This wide-ranging high yield fund, which at times invests in emerging markets and foreign currencies, has endured very poor performance in recent years. As of March 31, 2020, the fund's trailing one-, three-, and five-year returns all fall in the category's bottom decile. Moreover, the fund's longtime portfolio manager and AB CIO Doug Peebles will be retiring in January of 2021. This comes on the heels of Paul DeNoon's (another longtime portfolio manager) late 2019 retirement. While the team seems to retain ample experience and stability, these personnel changes add to the concerns about this fund's risk-taking and performance. We are placing the fund on watch until further notice.

ESG Metrics

Metric	Rating	Updated
ESG Commitment	2-Basic	10-08-2021







3-Year KISK Wietrics			
	Fund	Bmark	Cat
Alpha	-2.65	_	-0.57
Beta	1.28	_	0.97
R-Squared	94.25	_	95.72
Standard Deviation	12.51	9.47	9.37
Sharpe Ratio	0.41	0.61	0.55
Tracking Error	4.02	_	2.23
Information Ratio	-0.28	_	-0.40
Up Capture Ratio	108.34	_	93.13
Down Capture Ratio	130.47	_	98.22

Portfolio Metrics			
	Fund	Bmark	Cat
Avg Eff Duration	4.09	_	3.24
Avg Eff Maturity	5.66	-	4.73



On Watch

0% 5 10 15 20 25 30 35 40 45 50 55 60 65 70 75 80 8590

Morningstar Index

AB High Income Z AGDZX



Credit Rating Breakdown	Fund	Bmark	Cat
AAA	4.84	-	1.85
AA	0.16	_	0.05
A	0.75	-	0.19
BBB	10.02	_	3.56
BB	34.42	_	34.28
В	29.01	_	35.22
Below B	12.04	_	21.43
Not Rated	8.76	-	3.42

High Yield Bond ICE BofA US High Yield TR USD Asset Allocation as of 09-30-2021 Asset Class Net % Cat% US Stocks 2.48 1.10 Non-US Stocks 0.01 0.02 Bonds 109.70 93.49 Cash -16.31 2.98 Other 4.13 2.41 -50 50 100 150 Total 100.00 100.00

Morningstar Category

0-2021						
Fund	Bmark	Cat	Fund	Benchmark	Category Average	
14.71	-	1.58				
9.83	_	0.56				
0.00	-	0.00	Ò			
1.30	_	0.14	0			
3.58	_	0.88	()==			
63.01	-	89.64				
57.17	_	83.08				
3.47	_	4.85				
1.94	-	1.55				
0.43	_	0.16	į į			
6.97	-	1.54				
0.00	-	0.09				
0.00	-	0.00	Ò			
3.79	_	0.09				
0.61	_	0.14	0			
0.47	_	0.52	0			
2.10	_	0.70	()			
0.00	-	0.00				
0.31	-	0.03				
1.68	-	4.37				
13.32	-	2.85				
	14.71 9.83 0.00 1.30 3.58 63.01 57.17 3.47 1.94 0.43 6.97 0.00 0.00 3.79 0.61 0.47 2.10 0.00 0.31	Fund Bmark 14.71 — 9.83 — 0.00 — 1.30 — 3.58 — 63.01 — 57.17 — 3.47 — 1.94 — 0.43 — 6.97 — 0.00 — 3.79 — 0.61 — 0.47 — 2.10 — 0.00 — 0.31 —	Fund Bmark Cat 14.71 — 1.58 9.83 — 0.56 0.00 — 0.00 1.30 — 0.14 3.58 — 0.88 63.01 — 89.64 57.17 — 83.08 3.47 — 4.85 1.94 — 1.55 0.43 — 0.16 6.97 — 1.54 0.00 — 0.09 0.00 — 0.09 0.01 — 0.09 0.61 — 0.14 0.47 — 0.52 2.10 — 0.70 0.00 — 0.00 0.31 — 0.03 1.68 — 4.37	Fund Bmark Cat Fund 14.71 — 1.58 □ 9.83 — 0.56 □ 0.00 — 0.00 □ 1.30 — 0.14 □ 3.58 — 0.88 □ 63.01 — 89.64 □ 57.17 — 83.08 □ 3.47 — 4.85 □ 1.94 — 1.55 □ 0.43 — 0.16 □ 6.97 — 1.54 □ 0.00 — 0.09 □ 0.00 — 0.09 □ 0.00 — 0.09 □ 0.61 — 0.14 □ 0.47 — 0.52 □ 2.10 — 0.70 □ 0.00 — 0.00 □ 0.00 — 0.00 □	Fund Bmark Cat Fund ▼ Benchmark 14.71 — 1.58 □ <t< td=""><td>Fund Bmark Cat Fund Penchmark Category Average 14.71 - 1.58 -</td></t<>	Fund Bmark Cat Fund Penchmark Category Average 14.71 - 1.58 -

Top 10 Holdings as of 09-30-2021				
Name	Maturity Date	% Net Asset	Cumulative %	Fixed Income Sector
☆ Cash Offset	_	17.45	17.45	_
○ CDX-NAHYS36V1-5Y CDSS 589987 5% 20/06/2026	06-2026	4.51	21.96	-
⊖ EUR FWD VS USD 0% 08/11/2021 Purchased	11-2021	3.38	25.35	-
⊖ EUR FWD VS USD 0% 08/11/2021 Sold	11-2021	3.38	28.73	-
① 5 Year Treasury Note Future Dec 21	12-2021	2.35	31.08	-
ITRAXX-XOVERS35V1-5Y CDSS 5892 5% 20/06/2026	06-2026	2.12	33.20	_
United States Treasury Notes 2.375%	05-2029	2.10	35.30	-
⊕ U.S. \$ CASH BALANCE 0%	_	1.80	37.10	-
○ CMBX.NA.BB.6 CDSS 431239 5% 11/05/2063	05-2063	1.30	38.40	-
① Ultra US Treasury Bond Future Dec 21	12-2021	1.16	39.56	_

Total Holdings 1145

⊕ Increase ⊝ Decrease 🕸 New to Portfolio



American Funds Europacific Growth R6 RERGX

Growth of \$10,000

356

24

379

28

393

28

0.49

378

28

0.49

381

30

0.50

393

36

0.50

Morningstar Category Foreign Large Growth Morningstar Index MSCI EAFE NR USD

Portfolio Manager(s)

Carl Kawaja since 06-2001
Sung Lee since 06-2002
Nicholas Grace since 06-2002
Jesper Lyckeus since 06-2004
Jonathan Knowles since 06-2006
Andrew Suzman since 06-2007
Christopher Thomsen since 06-2008
Lawrence Kymisis since 06-2014
Lara Pellini since 10-2014
Gerald Manoir since 01-2020
Noriko Chen since 01-2020

Quantitative Screens

- ✓ Performance: The fund has finished in the Foreign Large Growth category's top three quartiles in 10 of the 10 years it's been in existence.
- Management: The fund's management has been in place for 20.35 years.
- Net Expense: The fund's expense ratio of 0.46 is 57.01% lower than the Foreign Large Growth category average.

Morningstar Investment Management LLC Analysis

This fund passes all of Morningstar Investment
Management's quantitative screens. Morningstar
Investment Management has also assessed the fund from a
qualitative perspective and, as a fiduciary, is comfortable
recommending the fund's use in retirement plans.

ESG Metrics

Metric	Rating	Updated
ESG Commitment	1-Low	10-08-2021
Sustainability Rating	2	08-31-2021
Carbon Risk Score	Low Risk	06-30-2021

▼ Manager Change V Partial Mgr Change ■ Fund: \$10,000 - Benchmark: \$10,000 - Category: \$10,000 Performance Quartile (Within Category) 2012 2013 2014 2015 2016 2017 2018 2019 2020 YTD History 19.64 20.58 -2.29 -0.48 1.01 31.17 -14.91 27.40 25.27 4.01 Total Return % -2.20 0.01 -1.12 17.45 2.32 2.61 0.33 6.14 5.39 -4.34 +/- Benchmark 1.94 2.00 -0.83 -0.21 +/- Category 1.63 -1.43 3.15 0.30 -0.43 -1.35 26 40 27 66 20 44 58 59 33 69 Tot Ret % Rank in Cat

406

0

0.49

412

35

0.49

434

38

0.47

450

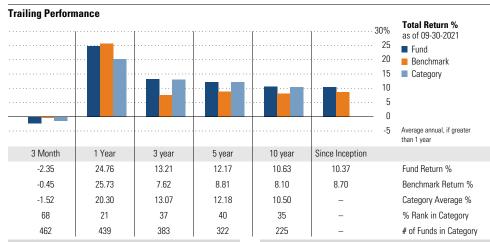
32

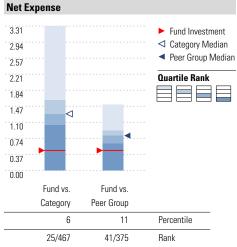
0.46

of Funds in Cat

Turnover %

Expense Ratio





Peer group is a subset of the category and includes funds with the
same management style (active vs. passive) and similar share class
characteristics

3-Year Risk Metrics			
	Fund	Bmark	Cat
Alpha	5.15	_	5.55
Beta	1.02	_	0.92
R-Squared	91.67	_	-
Standard Deviation	18.91	17.78	17.92
Sharpe Ratio	0.69	0.44	0.70
Tracking Error	5.47	_	7.32
Information Ratio	1.02	_	0.72
Up Capture Ratio	113.92	_	108.47
Down Capture Ratio	93.48	_	87.71

Portfolio Metrics			
	Fund	Bmark	Cat
Price/Earnings Ratio	20.96	15.42	25.28
Price/Book Ratio	2.82	1.82	3.77
Geom Avg Mkt Cap \$B	61.12	46.48	58.18
ROE	15.30	16.57	19.79





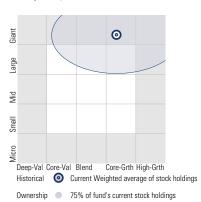
American Funds Europacific Growth R6 RERGX

Morningstar CategoryForeign Large Growth MSC

Morningstar Index MSCI EAFE NR USD

Style Analysis as of 09-30-2021

Morningstar Style Box™



Style Breakdown

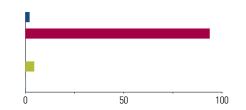
Equity

12	37	44	Laige
1	2	3	IVIIO
0	0	0	ollidii
Value	Blend	Growth	

Weight %

>50 25-50 10-25 0-10

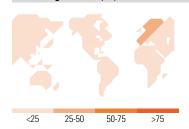
Asset Allocation as of 09-30-2021



Total	100.00	100.00
Other	0.14	0.45
Cash	4.30	1.99
Bonds	0.00	0.02
Non-US Stocks	93.61	89.96
US Stocks	1.95	7.58
Asset Class	Net %	Cat%

		Fund	Bmark	Cat	Fund		Bench	mark] Cateo	ioni Avio	rogo			
					run	1 '	benci	IIIIark	[] Cate(JULY AVE	rage			
<u></u>	Cyclical	36.21	38.49	33.19										
A	Basic Materials	6.89	7.34	5.96			· .							
A	Consumer Cyclical	12.07	11.10	13.98										
,	Financial Services	16.73	17.14	12.82										
π	Real Estate	0.52	2.91	0.43	0	'								
W	Sensitive	43.99	35.11	44.27										
	Communication Services	7.01	5.78	6.92										
•	Energy	6.00	3.77	1.61										
Ф	Industrials	10.72	15.32	15.47		- :		İ						
	Technology	20.26	10.24	20.27										
→	Defensive	19.80	26.40	22.55										
Ħ	Consumer Defensive	4.80	10.18	8.42										
+	Healthcare	13.14	13.05	13.02				1						
•	Utilities	1.86	3.17	1.11		1								
					0%	5	10	15	20	25	30	35	40	4

World Regions % Equity 09-30-2021



Greater Asia	Fund % 39.01	Cat % 30.68
Japan	10.84	11.53
Australasia	1.28	1.51
Asia-4 Tigers	10.04	7.67
Asia-ex 4 Tigers	16.85	9.97
Not Classified	0.00	0.00

Americas	Fund % 14.53	Cat % 14.43	Greater Europe	Fund % 46.45	Cat % 54.90	Market Maturity	Fund %
North America	6.90	11.98	United Kingdom	7.53	9.73	Developed Markets	73.90
Central/Latin	7.63	2.45	W euro-ex UK	36.29	43.75	Emerging Markets	26.10
			Emrgng Europe Africa	1.40 1.23	0.49 0.93	Not Available	0.00

Top 10 Holdings as of 09-30-2021				
Name	% Net Asset	Cumulative %	YTD Return %	Morningstar Sector
Capital Group Central Cash Fund	4.25	4.25	_	_
	3.68	7.93	62.80	Technology
	2.66	10.59	27.21	Energy
⊕ Sea Ltd ADR	2.47	13.06	60.13	Communication Svc
	2.32	15.38	0.25	Consumer Cyclical
Taiwan Semiconductor Manufacturing Co Ltd	2.25	17.63	10.90	Technology
	2.01	19.64	-4.31	Financial Services
○ LVMH Moet Hennessy Louis Vuitton SE	1.92	21.56	22.16	Consumer Cyclical
Airbus SE	1.78	23.35	28.20	Industrials
⊕ WuXi Biologics (Cayman) Inc	1.52	24.87	28.88	Healthcare

Total Holdings 388

⊕ Increase ⊕ Decrease
★ New to Portfolio



American Funds New Perspective R6 RNPGX

Morningstar Category

Morningstar Index

Turnover %

Expense Ratio

World Large-Stock Growth MSCI ACWI NR USD

Portfolio Manager(s)

Robert Lovelace since 12-2000 Jonathan Knowles since 12-2004 Jody Jonsson since 12-2005 Steven Watson since 12-2005 Brady Enright since 12-2005 Noriko Chen since 04-2012 Andraz Razen since 07-2015

Quantitative Screens

Performance: The fund has finished in the World Large-Stock Growth category's top three quartiles in 10 of the 10 years it's been in existence.

Management: The fund's management has been in place for 20.84 years.

Style: The fund has landed in its primary style box — Large Growth — 100 % of the time over the past three vears.

Net Expense: The fund's expense ratio of 0.42 is 62.83% lower than the World Large-Stock Growth category

Morningstar Investment Management LLC Analysis

This fund passes all of Morningstar Investment Management's quantitative screens. Morningstar Investment Management has also assessed the fund from a qualitative perspective and, as a fiduciary, is comfortable recommending the fund's use in retirement plans.

ESG Metrics

Metric	Rating	Updated
ESG Commitment	2-Basic	10-08-2021
Sustainability Rating	2	08-31-2021
Carbon Risk Score	Low Risk	06-30-2021





23

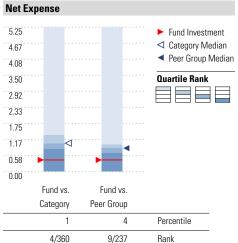
0.44

20

0.44

26

0.42



Peer group is a subset of the category and includes funds with the same management style (active vs. passive) and similar share class characteristics.

3-Year Kisk Metrics			
	Fund	Bmark	Cat
Alpha	5.09	_	4.56
Beta	1.04	_	1.00
R-Squared	97.01	_	90.69
Standard Deviation	19.23	18.20	19.14
Sharpe Ratio	0.94	0.68	0.88
Tracking Error	3.41	_	5.74
Information Ratio	1.83	_	0.83
Up Capture Ratio	113.70	_	108.89
Down Capture Ratio	93.86	_	92.02

Portfolio Metrics			
	Fund	Bmark	Cat
Price/Earnings Ratio	26.01	19.25	30.80
Price/Book Ratio	4.41	2.80	5.12
Geom Avg Mkt Cap \$B	138.15	103.24	142.97
ROE	22.61	24.45	22.85



16

30

25

0.45

27

0.45

22

0.45

28

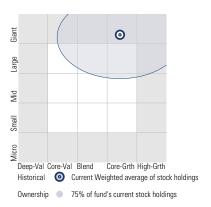
0.45

American Funds New Perspective R6 RNPGX

Morningstar CategoryMorningstar IndexWorld Large-Stock GrowthMSCI ACWI NR USD

Style Analysis as of 09-30-2021

Morningstar Style Box™



Style Breakdown

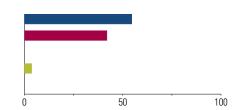
Equity

11	31	47	raige
2	3	5	IVIIO
0	0	0	JIIdii

Value Blend Growth

Weight %

>50 25-50 10-25 0-10

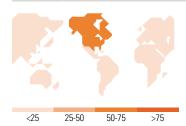


Asset Allocation as of 09-30-2021

Total	100.00	100.00
Other	0.00	0.48
Cash	3.58	2.18
Bonds	0.00	0.00
Non-US Stocks	41.89	40.47
US Stocks	54.53	56.87
Asset Class	Net %	Cat%

Sec	ctor Weighting as of 09-	30-2021													
		Fund	Bmark	Cat	Fund	i	▼ Ben	chmark	[] Ca	ategory	Avera	ge .			
<u></u>	Cyclical	38.23	34.77	32.34											
æ.	Basic Materials	5.28	4.47	3.31											
A	Consumer Cyclical	18.36	11.77	13.97											
₽	Financial Services	14.02	15.83	14.03											
fi	Real Estate	0.57	2.70	1.03	•										
W	Sensitive	43.67	43.77	47.41											
	Communication Services	11.22	9.71	11.66											
ð	Energy	2.54	3.60	0.84		7									
¢	Industrials	8.34	9.54	9.28											
	Technology	21.57	20.92	25.63											
—	Defensive	18.11	21.44	20.26											
=	Consumer Defensive	4.53	6.99	5.13			'								
+	Healthcare	12.34	11.84	14.13											
•	Utilities	1.24	2.61	1.00	I										
					0%	5	10	15	20	25	30	35	40	45	- 5

World Regions % Equity 09-30-2021



Greater Asia	Fund % 13.11	Cat % 14.99
Japan	3.38	3.98
Australasia	0.63	0.32
Asia-4 Tigers	7.03	4.78
Asia-ex 4 Tigers	2.07	5.91
Not Classified	0.00	0.00

Americas	Fund % 60.43	Cat % 61.89	Greater Europe	Fund % 26.45	Cat % 23.12	Market Maturity	Fund %
North America	58.47	60.35	United Kingdom	3.63	4.89	Developed Markets	95.02
Central/Latin	1.96	1.54	W euro-ex UK	21.72	17.65	Emerging Markets	4.98
			Emrgng Europe	0.67	0.20	Not Available	0.00
			Africa	0.43	0.38		

Top 10 Holdings as of 09-30-2021				
Name	% Net Asset	Cumulative %	YTD Return %	Morningstar Sector
Tesla Inc	5.86	5.86	9.89	Consumer Cyclical
⊖ Capital Group Central Cash Fund	3.77	9.63	_	-
	3.52	13.15	27.51	Technology
⊕ Facebook Inc Class A	2.98	16.13	24.25	Communication Svc
Taiwan Semiconductor Manufacturing Co Ltd	2.91	19.04	10.90	Technology
⊕ Amazon.com Inc	2.91	21.95	0.86	Consumer Cyclical
⊕ PayPal Holdings Inc	1.82	23.77	11.11	Financial Services
	1.60	25.37	62.80	Technology
∋ JPMorgan Chase & Co	1.46	26.82	30.94	Financial Services
Alphabet Inc Class C	1.33	28.15	52.14	Communication Svc

Total Holdings 307

⊕ Increase ⊕ Decrease
★ New to Portfolio



American Funds New World R6 RNWGX

Morningstar Category
Diversified Emerging Mkts
MSCI EM NR USD

Portfolio Manager(s)

Carl Kawaja since 06-1999
Robert Lovelace since 06-1999
Nicholas Grace since 01-2008
Christopher Thomsen since 01-2009
Winnie Kwan since 01-2009
Tomonori Tani since 10-2013
Jonathan Knowles since 01-2016
Bradford Freer since 01-2017
Lisa Thompson since 10-2019
Kirstie Spence since 12-2019
Akira Shiraishi since 01-2021
Piyada Phanaphat since 01-2021

Quantitative Screens

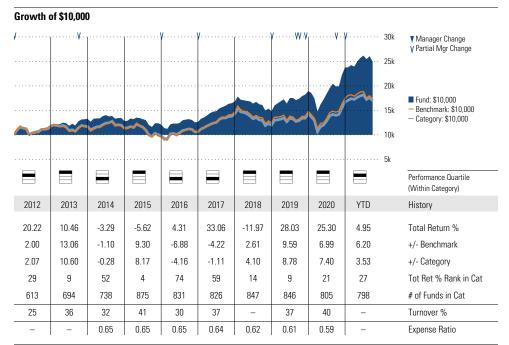
- Performance: The fund has finished in the Diversified Emerging Mkts category's top three quartiles in 10 of the 10 years it's been in existence.
- Management: The fund's management has been in place for 22.3 years.
- Style: The fund has landed in its primary style box Large Growth — 100 % of the time over the past three years.
- Net Expense: The fund's expense ratio of 0.59 is 50.83% lower than the Diversified Emerging Mkts category average.

Morningstar Investment Management LLC Analysis

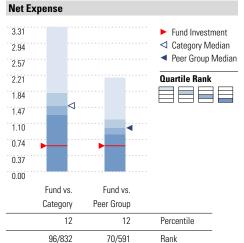
This fund passes all of Morningstar Investment
Management's quantitative screens. Morningstar
Investment Management has also assessed the fund from a
qualitative perspective and, as a fiduciary, is comfortable
recommending the fund's use in retirement plans.

ESG Metrics

Metric	Rating	Updated
ESG Commitment	1-Low	10-08-2021
Sustainability Rating	4	08-31-2021
Carbon Risk Score	Low Risk	06-30-2021







Peer group is a subset of the category and includes funds with the
same management style (active vs. passive) and similar share class
characteristics

3-1 car hisk menics			
	Fund	Bmark	Cat
Alpha	7.35	_	1.94
Beta	0.88	_	0.99
R-Squared	87.77	_	91.16
Standard Deviation	18.29	19.41	20.12
Sharpe Ratio	0.83	0.47	0.54
Tracking Error	6.79	_	5.76
Information Ratio	1.04	_	0.28
Up Capture Ratio	105.73	_	101.87
Down Capture Ratio	79.74	_	95.27

Portfolio Metrics			
	Fund	Bmark	Cat
Price/Earnings Ratio	22.69	13.61	15.33
Price/Book Ratio	3.49	1.89	2.34
Geom Avg Mkt Cap \$B	65.25	44.21	55.97
ROE	17.59	17.56	18.76



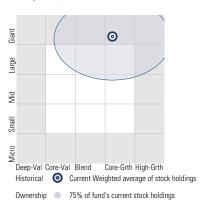


American Funds New World R6 RNWGX

Morningstar CategoryMorningstar IndexDiversified Emerging MktsMSCI EM NR USD

Style Analysis as of 09-30-2021

Morningstar Style Box™



Style Breakdown

Equity

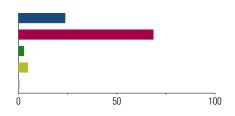
11	33	45	Large
1	4	4	Mid
0	0	0	Small

Value Blend Growth

Weight %

>50 25-50 10-25 0-10

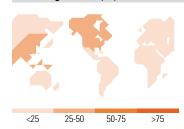




Total	100.00	100.00
Other	0.36	-0.22
Cash	4.74	2.56
Bonds	2.69	-0.11
Non-US Stocks	68.55	94.68
US Stocks	23.66	3.08
Asset Class	Net %	Cat%

		Fund	Bmark	Cat	Fund	1	Bench	mark	Cate	jory Ave	erage			
<u></u>	Cyclical	37.79	44.27	41.94										
A.	Basic Materials	7.42	8.54	6.71										
A	Consumer Cyclical	12.67	14.21	14.61			•							
æ	Financial Services	16.26	19.46	18.98					0					
fi	Real Estate	1.44	2.06	1.64										
W	Sensitive	40.13	42.70	44.88										-
	Communication Services	9.97	10.85	12.02										
•	Energy	3.51	5.97	4.50		[
Ф	Industrials	7.44	4.77	5.17										
	Technology	19.21	21.11	23.19										
→	Defensive	22.09	13.02	13.18										
Ħ	Consumer Defensive	5.70	5.70	7.04										
+	Healthcare	14.60	5.12	4.94										
•	Utilities	1.79	2.20	1.20	"									
					0%	5	10	15	20	25	30	35	40	45

World Regions % Equity 09-30-2021



	Fund %	Cat %	
Greater Asia	39.69	73.70	
Japan	2.98	0.12	
Australasia	0.63	0.05	
Asia-4 Tigers	8.65	27.27	
Asia-ex 4 Tigers	27.43	46.26	
Not Classified	0.00	0.00	

Americas	Fund % 37.10	Cat % 12.53	Greater Europe	Fund % 23.22	Cat % 13.77	Market Maturity	Fund %
North America	26.90	2.75	United Kingdom	2.77	0.79	Developed Markets	59.24
Central/Latin	10.20	9.78	W euro-ex UK	16.62	2.27	Emerging Markets	40.76
			Emrgng Europe	2.09	6.37	Not Available	0.00
			Africa	1.74	4.34		

Top 10 Holdings as of 09-30-2021				
Name	% Net Asset	Cumulative %	YTD Return %	Morningstar Sector
Capital Group Central Cash Fund	4.73	4.73	_	_
	2.67	7.39	27.51	Technology
⊕ MercadoLibre Inc ☐	2.25	9.64	0.25	Consumer Cyclical
	2.04	11.68	27.21	Energy
Kotak Mahindra Bank Ltd	1.96	13.64	0.54	Financial Services
⊕ Sea Ltd ADR	1.89	15.53	60.13	Communication Svc
☐ Taiwan Semiconductor Manufacturing Co Ltd	1.87	17.40	10.90	Technology
	1.61	19.01	11.11	Financial Services
⊕ Kweichow Moutai Co Ltd	1.37	20.38	-7.54	Consumer Defensive
	1.33	21.71	70.77	Technology

Total Holdings 562

⊕ Increase ⊕ Decrease
★ New to Portfolio



DFA US Core Equity 1 I DFEOX

Morningstar Category Large Blend

Morningstar Index

S&P 500 TR USD

Portfolio Manager(s)

Jed Foodall since 02-2012 Joel Schneider since 02-2019

Quantitative Screens

- Performance: The fund has finished in the Large Blend category's top three quartiles in 10 of the 10 years it's been in existence.
- Management: The fund's management has been in place for 9.59 years.
- Style: The fund has landed in its primary style box Large Blend — 100 % of the time over the past three years.
- Net Expense: The fund's expense ratio of 0.15 is 81.93% lower than the Large Blend category average.

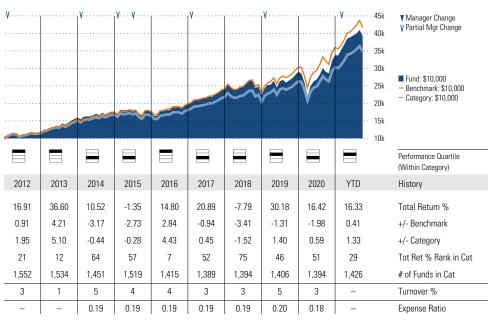
Morningstar Investment Management LLC Analysis

This fund passes all of Morningstar Investment Management's quantitative screens. Morningstar Investment Management has also assessed the fund from a qualitative perspective and, as a fiduciary, is comfortable recommending the fund's use in retirement plans.

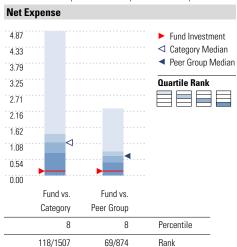
ESG Metrics

Metric	Rating	Updated
Sustainability Rating	2	08-31-2021
Carbon Risk Score	Low Risk	06-30-2021

Growth of \$10,000







3-Year Risk Metrics			
	Fund	Bmark	Cat
Alpha	-3.04	_	-1.35
Beta	1.10	_	0.97
R-Squared	97.95	_	95.76
Standard Deviation	21.00	18.81	18.73
Sharpe Ratio	0.68	0.83	0.74
Tracking Error	3.60	_	3.76
Information Ratio	-0.55	_	-1.00
Up Capture Ratio	102.99	_	94.15
Down Capture Ratio	113.52	_	98.89

Portfolio Metrics			
	Fund	Bmark	Cat
Price/Earnings Ratio	20.04	24.09	22.21
Price/Book Ratio	3.42	4.27	4.41
Geom Avg Mkt Cap \$B	67.45	201.74	256.86
ROE	27.94	31.23	31.98

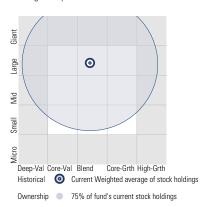


DFA US Core Equity 1 I DFEOX

Morningstar CategoryMorningstar Index■ Large BlendS&P 500 TR USD

Style Analysis as of 09-30-2021

Morningstar Style Box™



Style Breakdown

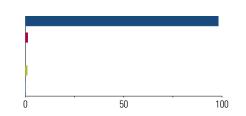
Equity

Large	25	18	17
Mid	5	12	8
Small	2	7	6

Value Blend Growth

Weight %

>50 25-50 10-25 0-10



Asset Allocation as of 09-30-2021

Total	100 00	100 00
Other	0.01	0.42
Cash	0.84	1.19
Bonds	0.00	0.50
Non-US Stocks	1.07	3.07
US Stocks	98.08	94.81
Asset Class	Net %	Cat%

		Fund	Bmark	Cat	Fund	ł	▼ Ben	chmark	C	ategory	Avera	ge			
Դ	Cyclical	32.17	30.94	30.52											
A	Basic Materials	3.34	2.15	2.67											
A	Consumer Cyclical	12.62	12.10	10.80											
P	Financial Services	15.87	14.11	14.63											
俞	Real Estate	0.34	2.58	2.42	[
W	Sensitive	46.92	47.05	46.65											_
	Communication Services	8.93	11.29	10.63											
0	Energy	3.23	2.75	2.30											
Ф	Industrials	12.39	8.38	10.18											
	Technology	22.37	24.63	23.54											
→	Defensive	20.91	22.01	22.84											
Ħ	Consumer Defensive	6.51	6.21	6.67											
+	Healthcare	12.12	13.34	13.95											
•	Utilities	2.28	2.46	2.22											
				-	0%	5	10	15	20	25	30	35	40	45	50

Name	0/ No+ A+	C	VTD D-+ 0/	Manaia anton Conton
Name	% Net Asset	Cumulative %	YTD Return %	Morningstar Sector
Apple Inc	4.58	4.58	7.13	Technology
→ Microsoft Corp	3.74	8.32	27.51	Technology
⊕ Amazon.com Inc	2.56	10.88	0.86	Consumer Cyclical
Meta Platforms Inc Class A	1.37	12.25	24.25	Communication Svc
⊕ Alphabet Inc Class A	1.26	13.51	52.54	Communication Svc
⊕ Alphabet Inc Class C	1.21	14.72	52.14	Communication Svc
JPMorgan Chase & Co	1.13	15.86	30.94	Financial Services
⊕ S+p500 Emini Fut Dec21 Xcme 20211217	0.85	16.70	_	-
Johnson & Johnson	0.84	17.55	4.61	Healthcare
Berkshire Hathaway Inc Class B	0.82	18.37	17.71	Financial Services
Verizon Communications Inc	0.77	19.14	-4.86	Communication Svc
⊕ Ssc Government Mm Gvmxx	0.76	19.90	_	-
NVIDIA Corp	0.74	20.65	58.77	Technology
UnitedHealth Group Inc	0.71	21.36	12.61	Healthcare
Visa Inc Class A	0.70	22.06	2.28	Financial Services

Total Holdings 2532

⊕ Increase ⊝ Decrease 🕸 New to Portfolio



Invesco Equity and Income R6 IEIFX

Morningstar Category Allocation--50% to 70% Morningstar Index

Morning

Morningstar US Mod Tgt Alloc NR USD

Portfolio Manager(s)

Sergio Marcheli since 04-2003 Charles Burge since 02-2010 Brian Jurkash since 12-2015 Matthew Titus since 01-2016

Quantitative Screens

Performance: The fund has finished in the Allocation-50% to 70% Equity category's top three quartiles in 7 of the
9 years it's been in existence.

Management: The fund's management has been in place for 18.43 years.

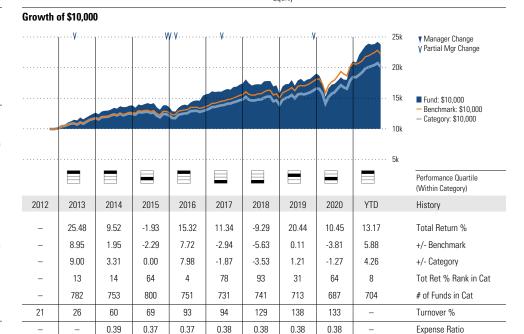
 Net Expense: The fund's expense ratio of 0.39 is 63.21% lower than the Allocation--50% to 70% Equity category average.

Morningstar Investment Management LLC Analysis

This fund passes all of Morningstar Investment
Management's quantitative screens. Morningstar
Investment Management has also assessed the fund from a
qualitative perspective and, as a fiduciary, is comfortable
recommending the fund's use in retirement plans.

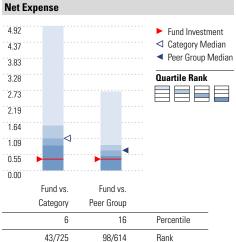
ESG Metrics

Metric	Rating	Updated
Sustainability Rating	1	08-31-2021
Carbon Risk Score	Medium Risk	06-30-2021





3-Year Risk Metrics



Peer group is a subset of the category and includes funds with the
same management style (active vs. passive) and similar share class
characteristics

	Fund	Bmark	Cat
Alpha	-3.66	-	-1.48
Beta	1.33	-	1.06
R-Squared	89.41	-	94.44
Standard Deviation	16.26	11.52	12.60
Sharpe Ratio	0.61	0.86	0.73
Tracking Error	6.54	-	3.16
Information Ratio	-0.11	-	-0.34
Up Capture Ratio	117.25	-	100.24
Down Capture Ratio	137.68	-	108.89

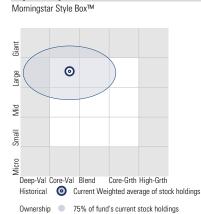
Portfolio Metrics									
	Fund	Bmark	Cat						
Price/Earnings Ratio	17.57	20.74	21.16						
Price/Book Ratio	2.09	3.20	3.19						
Avg Eff Duration	6.43	6.25	4.95						

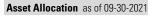
Invesco Equity and Income R6 IEIFX

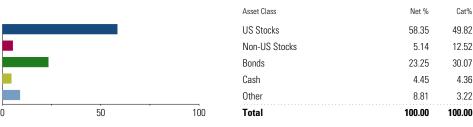
Morningstar Category Allocation--50% to 70% Morningstar Index

Morningstar US Mod Tgt Alloc NR USD

Style Analysis as of 09-30-2021

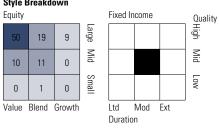






Style Breakdown

>50 25-50 10-25 0-10



-	ctor Weighting as of 09-3								п					
		Fund	Bmark	Cat	Fund	t	Bench	nmark	Categ	ory Ave	erage	,		
Դ	Cyclical	39.11	33.87	33.40										
A	Basic Materials	3.21	3.53	3.62		•1								
A	Consumer Cyclical	7.98	12.06	11.07				<u> </u>						
P	Financial Services	25.02	14.76	15.56										
fi	Real Estate	2.90	3.52	3.15		0								-
W	Sensitive	38.40	44.82	43.53										
	Communication Services	6.52	9.60	10.14			Ī							
•	Energy	6.93	3.06	3.02										
Ф	Industrials	12.46	10.03	10.28			j							
	Technology	12.49	22.13	20.09					[
→	Defensive	22.49	21.30	23.06										
Ħ	Consumer Defensive	5.32	6.27	6.77										
٠	Healthcare	14.27	12.56	13.51										
•	Utilities	2.90	2.47	2.78]								
					0%	5	10	15	20	25	30	35	40	45

Top 10 Holdings as of 09-30-2021					
Name	Maturity Date	% Net Asset	Cumulative %	YTD Return %	Morningstar Sector
United States Treasury Notes 0.75%	08-2026	4.09	4.09	_	_
⊕ Stsb_GI_FxgI	10-2021	2.62	6.71	_	-
⊕ Wells Fargo & Co	-	2.55	9.27	55.10	Financial Services
General Motors Co	-	2.17	11.44	26.59	Consumer Cyclical
Bank of America Corp	_	2.05	13.49	41.93	Financial Services
United States Treasury Notes 0.125%	08-2023	1.91	15.40	_	_
○ CBRE Group Inc Class A	_	1.84	17.24	55.23	Real Estate
United States Treasury Notes 1.125%	08-2028	1.70	18.94	_	-
○ Cognizant Technology Solutions Corp Class A	_	1.67	20.61	-8.57	Technology
	_	1.67	22.28	47.52	Financial Services

Total Holdings 342

⊕ Increase ⊖ Decrease 🕸 New to Portfolio



Invesco Oppenheimer International Gr R6 OIGIX

Morningstar Category Foreign Large Growth Morningstar Index MSCI EAFE NR USD

Portfolio Manager(s)

George Evans since 03-1996 Robert Dunphy since 03-2012

Quantitative Screens

Performance: The fund has finished in the Foreign Large Growth category's top three quartiles in 7 of the 9 years it's been in existence.

Management: The fund's management has been in place for 25.53 years.

Net Expense: The fund's expense ratio of 0.69 is
 35.51% lower than the Foreign Large Growth category average.

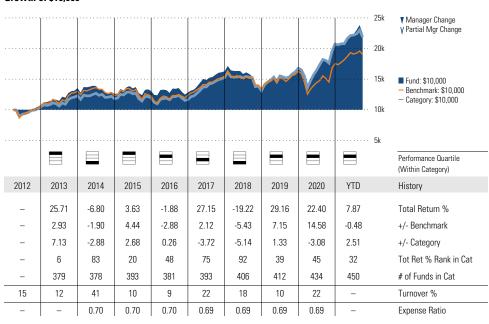
Morningstar Investment Management LLC Analysis

This fund passes all of Morningstar Investment
Management's quantitative screens. Morningstar
Investment Management has also assessed the fund from a
qualitative perspective and, as a fiduciary, is comfortable
recommending the fund's use in retirement plans.

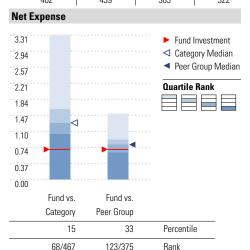
ESG Metrics

Metric	Rating	Updated
Sustainability Rating	4	08-31-2021
Carbon Risk Score	Low Risk	06-30-2021

Growth of \$10,000







3-Year Kisk Metrics			
	Fund	Bmark	Cat
Alpha	5.47	_	5.55
Beta	0.99	_	0.92
R-Squared	89.85	_	-
Standard Deviation	18.54	17.78	17.92
Sharpe Ratio	0.71	0.44	0.70
Tracking Error	5.91	-	7.32
Information Ratio	0.97	_	0.72
Up Capture Ratio	117.69	_	108.47
Down Capture Ratio	97.83	_	87.71

Portfolio Metrics			
	Fund	Bmark	Cat
Price/Earnings Ratio	35.68	15.42	25.28
Price/Book Ratio	5.18	1.82	3.77
Geom Avg Mkt Cap \$B	35.86	46.48	58.18
ROE	20.59	16.57	19.79



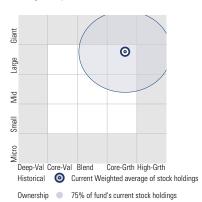
Invesco Oppenheimer International Gr R6 OIGIX

Morningstar Category Foreign Large Growth

Morningstar Index MSCI EAFE NR USD

Style Analysis as of 09-30-2021

Morningstar Style Box™



Style Breakdown

Equity

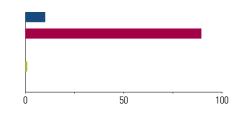
3	18	53	Large
3	14	9	Mid
0	0	0	Small

Value Blend Growth

Weight %

>50 25-50 10-25 0-10

Asset Allocation as of 09-30-2021



Total	100.00	100.00
Other	0.00	0.45
Cash	0.75	1.99
Bonds	0.00	0.02
Non-US Stocks	89.34	89.96
US Stocks	9.90	7.58
Asset Class	Net %	Cat%

Sec	ctor Weighting as of 09-	30-2021			
		Fund	Bmark	Cat	Fund • Benchmark [] Category Average
Դ	Cyclical	26.05	38.49	33.19	
A	Basic Materials	3.64	7.34	5.96	
A	Consumer Cyclical	17.62	11.10	13.98	
F	Financial Services	4.79	17.14	12.82	
命	Real Estate	0.00	2.91	0.43	
W	Sensitive	48.30	35.11	44.27	
	Communication Services	3.51	5.78	6.92	
•	Energy	2.74	3.77	1.61	
Ф	Industrials	19.28	15.32	15.47	
	Technology	22.77	10.24	20.27	
→	Defensive	25.64	26.40	22.55	
Ħ	Consumer Defensive	11.59	10.18	8.42	
٠	Healthcare	14.05	13.05	13.02	
•	Utilities	0.00	3.17	1.11	
					0% 5 10 15 20 25 30 35 40 45 50

World Regions % Equity 09-30-2021



	Fund %	Cat %
Greater Asia	18.98	30.68
Japan	9.44	11.53
Australasia	2.40	1.51
Asia-4 Tigers	2.84	7.67
Asia-ex 4 Tigers	4.30	9.97
Not Classified	0.00	0.00

Americas	Fund % 14.65	Cat % 14.43	Greater Europe	Fund % 66.38	Cat % 54.90	Market Maturity	Fund %
North America	14.65	11.98	United Kingdom	19.64	9.73	Developed Markets	95.70
Central/Latin	0.00	2.45	W euro-ex UK	46.74	43.75	Emerging Markets	4.30
			Emrgng Europe Africa	0.00 0.00	0.49 0.93	Not Available	0.00

Top 10 Holdings as of 09-30-2021				
Name	% Net Asset	Cumulative %	YTD Return %	Morningstar Sector
ASML Holding NV	3.08	3.08	62.80	Technology
Hermes International SA	2.81	5.89	36.55	Consumer Cyclical
Reliance Industries Ltd	2.63	8.52	27.21	Energy
EPAM Systems Inc	2.35	10.88	59.20	Technology
Flutter Entertainment PLC	2.31	13.19	2.52	Consumer Cyclical
Novo Nordisk A/S Class B	2.27	15.46	47.25	Healthcare
→ Entain PLC	2.19	17.65	87.91	Consumer Cyclical
LVMH Moet Hennessy Louis Vuitton SE	2.13	19.77	22.16	Consumer Cyclical
ResMed Inc	2.08	21.85	24.55	Healthcare
Next PLC	2.05	23.91	17.44	Consumer Cyclical

Total Holdings 96

⊕ Increase ⊕ Decrease
★ New to Portfolio



Invesco Real Estate R6 IARFX

Morningstar Category Real Estate

Morningstar Index

S&P United States REIT TR USD

Portfolio Manager(s)

Joe Rodriguez since 05-1995 Mark Blackburn since 04-2000 Ping-Ying Wang since 01-2006 Darin Turner since 12-2009 James Cowen since 06-2015 Grant Jackson since 06-2018

Quantitative Screens

- Q Performance: The fund has finished in the Real Estate category's top three quartiles in 8 of the 9 years it's been in existence.
- Management: The fund's management has been in place for 26.44 years.
- Net Expense: The fund's expense ratio of 0.79 is 26.17% lower than the Real Estate category average.

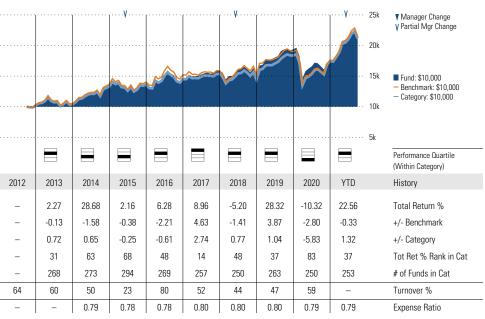
Morningstar Investment Management LLC Analysis

This fund passes all of Morningstar Investment
Management's quantitative screens. Morningstar
Investment Management has also assessed the fund from a
qualitative perspective and, as a fiduciary, is comfortable
recommending the fund's use in retirement plans.

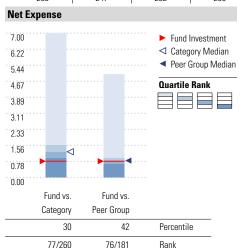
ESG Metrics

Metric	Rating	Updated
Sustainability Rating	3	08-31-2021
Carbon Risk Score	Medium Risk	06-30-2021

Growth of \$10,000







3-Year Risk Metrics			
	Fund	Bmark	Cat
Alpha	0.64	_	2.01
Beta	0.90	_	0.92
R-Squared	96.06	_	93.28
Standard Deviation	18.43	20.01	19.17
Sharpe Ratio	0.54	0.52	0.63
Tracking Error	4.14	_	5.05
Information Ratio	-0.04	_	0.36
Up Capture Ratio	93.60	_	98.49
Down Capture Ratio	91.69	_	91.53

Portfolio Metrics			
	Fund	Bmark	Cat
Price/Earnings Ratio	39.70	38.46	38.51
Price/Book Ratio	2.93	2.42	2.85
Geom Avg Mkt Cap \$B	22.12	9.35	24.65
ROE	9.61	9.56	11.00



Invesco Real Estate R6 | IARFX

Morningstar Category Morningstar Index Real Estate

S&P United States REIT TR USD

Style Analysis as of 09-30-2021

Morningstar Style Box™



Style Breakdown

Equity

2	10	15	Large
3	47	6	Mid
1	10	6	Small

Value Blend Growth

Weight %

>50 25-50 10-25 0-10



	Fund	Bmark	Cat	Fund	•	Benchmark	Category Average	
Cyclical	100.00	99.13	98.96					
Basic Materials	0.00	0.00	0.06					
Consumer Cyclical	0.00	0.13	1.75	[
Financial Services	0.00	0.00	0.27					
Real Estate	100.00	99.00	96.88					İ
 Sensitive 	0.00	0.87	1.02	0				
Communication Services	0.00	0.00	0.22	Í				
Energy	0.00	0.00	0.01					
Industrials	0.00	0.87	0.22	ď				
Technology	0.00	0.00	0.57					
▶ Defensive	0.00	0.00	0.02					
Consumer Defensive	0.00	0.00	0.00	ĺ				
Healthcare	0.00	0.00	0.00					
Utilities	0.00	0.00	0.02	Ī				

Top 15 Holdings as of 09-30-2021				
Name	% Net Asset	Cumulative %	YTD Return %	Morningstar Sector
⊕ Equinix Inc	7.93	7.93	11.84	Real Estate
⊕ American Tower Corp	7.23	15.16	19.95	Real Estate
→ Prologis Inc	6.80	21.96	27.75	Real Estate
⊕ UDR Inc	5.10	27.06	40.68	Real Estate
	4.85	31.91	30.35	Real Estate
⊕ Ventas Inc	4.70	36.61	15.33	Real Estate
⊕ Invitation Homes Inc	4.48	41.09	30.77	Real Estate
⊕ AvalonBay Communities Inc	4.37	45.46	40.14	Real Estate
Duke Realty Corp	3.45	48.92	21.68	Real Estate
○ Crown Castle International Corp	3.27	52.19	11.38	Real Estate
⊕ Mid-America Apartment Communities Inc	3.11	55.29	49.83	Real Estate
⇒ SBA Communications Corp	2.97	58.26	17.79	Real Estate
	2.90	61.16	7.61	Real Estate
	2.85	64.01	9.08	Real Estate
⊕ VICI Properties Inc Ordinary Shares	2.64	66.65	15.41	Real Estate

Asset Allocation as of 09-30-2021

Total Holdings 49

⊕ Increase ⊕ Decrease 🕸 New to Portfolio



JPMorgan Equity Income R6 OIEJX

Morningstar Category
Large Value

Morningstar Index Russell 1000 Value TR USD

Portfolio Manager(s)

Clare Hart since 08-2004 David Silberman since 11-2019 Andrew Brandon since 11-2019

Quantitative Screens

Q Performance: The fund has finished in the Large Value category's top three quartiles in 9 of the 9 years it's been in existence.

Management: The fund's management has been in place for 17.18 years.

Net Expense: The fund's expense ratio of 0.47 is 50% lower than the Large Value category average.

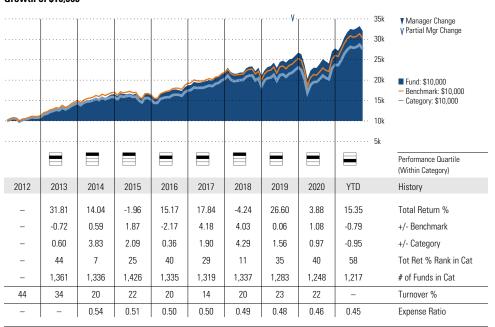
Morningstar Investment Management LLC Analysis

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Management's quantitative screens. Morningstar
Investment Management has also assessed the fund from a
qualitative perspective and, as a fiduciary, is comfortable
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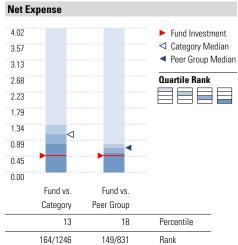
ESG Metrics

Metric	Rating	Updated
ESG Commitment	1-Low	10-08-2021
Sustainability Rating	3	08-31-2021
Carbon Risk Score	Low Risk	06-30-2021

Growth of \$10,000







3-Year Risk Metrics			
	Fund	Bmark	Cat
Alpha	1.77	_	-0.25
Beta	0.90	_	0.99
R-Squared	98.66	_	95.86
Standard Deviation	18.28	20.18	20.37
Sharpe Ratio	0.61	0.52	0.51
Tracking Error	2.93	_	4.50
Information Ratio	0.37	_	-0.14
Up Capture Ratio	95.58	_	98.13
Down Capture Ratio	89.64	-	99.39

Portfolio Metrics			
	Fund	Bmark	Cat
Price/Earnings Ratio	21.40	17.83	17.68
Price/Book Ratio	2.95	2.44	2.62
Geom Avg Mkt Cap \$B	101.92	73.35	114.13
ROE	22.27	16.34	21.91



JPMorgan Equity Income R6 OIEJX

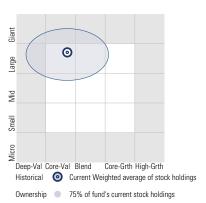
Morningstar Category Large Value

Morningstar Index

Russell 1000 Value TR USD

Style Analysis as of 09-30-2021

Morningstar Style Box™



Style Breakdown

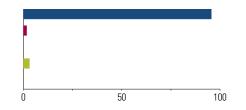
Equity

40	37	7	Large
5	10	1	Mid
0	0	0	Small
Value	Blend	Growth	

Weight %

>50 25-50 10-25 0-10

Asset Allocation as of 09-30-2021



Total	100.00	100.00
Other	0.00	0.99
Cash	2.97	0.80
Bonds	0.00	0.43
Non-US Stocks	1.52	5.69
US Stocks	95.51	92.09
Asset Class	Net %	Cat%

Sec	ctor Weighting as of 09-	30-2021											
		Fund	Bmark	Cat	Fund	•	Benchmark	[] C	ategory /	Average		_	
<u></u>	Cyclical	37.58	34.70	33.81									
ů.	Basic Materials	2.79	2.90	3.47									
A	Consumer Cyclical	7.67	5.56	7.13)						
,	Financial Services	24.59	21.33	20.14			:						
ŵ	Real Estate	2.53	4.91	3.07]							
W	Sensitive	33.58	35.33	37.15			_						
	Communication Services	3.56	8.49	7.45									
ð	Energy	5.84	5.16	5.52			_						
Ф	Industrials	14.59	11.42	12.07									
	Technology	9.59	10.26	12.11			— []				:		
→	Defensive	28.85	29.96	29.04			Ţ :	,					
Ħ	Consumer Defensive	8.95	7.62	9.07			<u> </u>		_				
٠	Healthcare	15.97	17.51	15.30					•				
•	Utilities	3.93	4.83	4.67		[
					0%	5	10	15	20	25	30	35	_

Top 15 Holdings as of 09-30-2021				
Name	% Net Asset	Cumulative %	YTD Return %	Morningstar Sector
JPMorgan Prime Money Market IM	2.97	2.97	_	_
⊕ ConocoPhillips	2.60	5.57	72.69	Energy
⊕ Comcast Corp Class A	2.54	8.11	8.13	Communication Svc
⊕ UnitedHealth Group Inc	2.51	10.61	12.61	Healthcare
⊕ Bank of America Corp	2.45	13.06	41.93	Financial Services
⊕ BlackRock Inc	2.24	15.30	17.95	Financial Services
⊕ PNC Financial Services Group Inc	2.20	17.50	33.68	Financial Services
⊕ Medtronic PLC	2.04	19.54	8.58	Healthcare
⊕ Bristol-Myers Squibb Co	2.03	21.56	-2.24	Healthcare
⊕ Morgan Stanley	2.00	23.56	44.04	Financial Services
Analog Devices Inc	1.99	25.55	14.77	Technology
⊕ Texas Instruments Inc	1.95	27.50	18.97	Technology
⊕ Philip Morris International Inc	1.92	29.41	18.90	Consumer Defensive
⊕ Raytheon Technologies Corp	1.90	31.31	22.30	Industrials
① Johnson & Johnson	1.86	33.16	4.61	Healthcare

Total Holdings 91

⊕ Increase ⊕ Decrease 🕸 New to Portfolio



MFS Growth R6 MFEKX

Portfolio Manager(s)

Eric Fischman since 04-2002 Paul Gordon since 07-2017 Bradford Mak since 06-2021

Quantitative Screens

- Performance: The fund has finished in the Large Growth category's top three quartiles in 10 of the 10 years it's been in existence
- Management: The fund's management has been in place for 19.51 years.
- Net Expense: The fund's expense ratio of 0.53 is 45.92% lower than the Large Growth category average.

Morningstar Investment Management LLC Analysis

This fund passes all of Morningstar Investment
Management's quantitative screens. Morningstar
Investment Management has also assessed the fund from a
qualitative perspective and, as a fiduciary, is comfortable
recommending the fund's use in retirement plans.

ESG Metrics

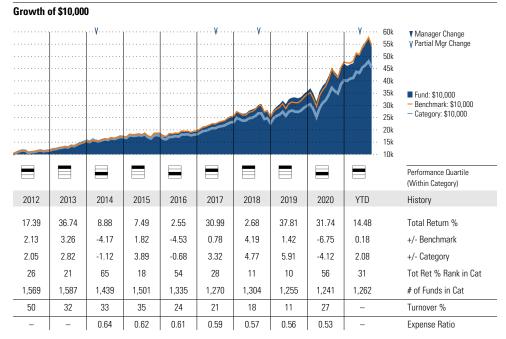
Metric	Rating	Updated
ESG Commitment	2-Basic	10-08-2021
Sustainability Rating	4	08-31-2021
Carbon Risk Score	Low Risk	06-30-2021

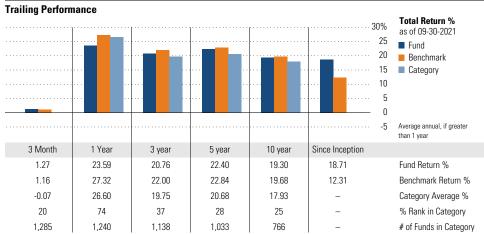
Morningstar Category

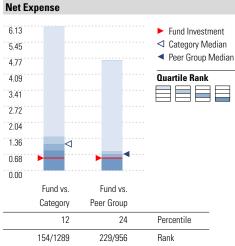
Large Growth Rus

Morningstar Index

Russell 1000 Growth TR USD







3-Year Risk Metrics			
	Fund	Bmark	Cat
Alpha	0.66	_	-1.13
Beta	0.91	-	0.98
R-Squared	97.45	-	93.33
Standard Deviation	18.61	20.19	20.50
Sharpe Ratio	1.05	1.04	0.94
Tracking Error	3.49	-	5.22
Information Ratio	-0.36	-	-0.54
Up Capture Ratio	92.29	-	93.50
Down Capture Ratio	90.30	-	95.82

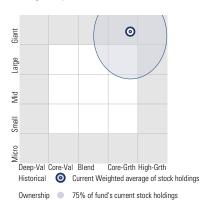
Portfolio Metrics			
	Fund	Bmark	Cat
Price/Earnings Ratio	39.06	33.17	31.28
Price/Book Ratio	9.67	12.31	8.55
Geom Avg Mkt Cap \$B	287.14	291.31	335.34
ROE	33.64	39.60	33.50



MFS Growth R6 MFEKX

Style Analysis as of 09-30-2021

Morningstar Style Box™



Style Breakdown

Equity

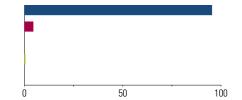
0	19	74	Large
0	6	1	Mid
0	0	0	Small

Value Blend Growth

Weight %

>50 25-50 10-25 0-10

Asset Allocation as of 09-30-2021



Total	100.00	100.00
Other	0.00	0.77
Cash	0.33	1.21
Bonds	0.00	0.00
Non-US Stocks	4.35	5.54
US Stocks	95.32	92.48
Asset Class	Net %	Cat%

Morningstar Index

Russell 1000 Growth TR USD

Morningstar Category

Large Growth

Sec	ctor Weighting as of 09-	30-2021			
		Fund	Bmark	Cat	Fund Benchmark Category Average
<u></u>	Cyclical	26.78	27.91	28.56	
A	Basic Materials	2.68	0.96	1.40	
A	Consumer Cyclical	10.59	18.03	15.50	
,	Financial Services	11.60	7.13	10.36	
fi	Real Estate	1.91	1.79	1.30	
W	Sensitive	59.32	58.74	55.97	
	Communication Services	18.25	12.89	16.03	
•	Energy	0.00	0.32	0.54	
Ф	Industrials	5.38	5.95	6.44	
	Technology	35.69	39.58	32.96	Į, į
→	Defensive	13.91	13.34	15.47	
Ħ	Consumer Defensive	2.51	4.20	3.06	
+	Healthcare	11.40	9.11	12.07	
•	Utilities	0.00	0.03	0.34	
					0% 5 10 15 20 25 30 35 40 45 50 55 60

Nama	0/ Not Asset	Cumulativa 0/	VTD Datum 0/	Marningstor Costor
Name	% Net Asset	Cumulative %	YTD Return %	Morningstar Sector
Microsoft Corp	10.66	10.66	27.51	Technology
Amazon.com Inc	7.84	18.50	0.86	Consumer Cyclical
Alphabet Inc Class A	5.94	24.43	52.54	Communication Svc
Adobe Inc	4.08	28.51	15.12	Technology
Facebook Inc Class A	3.78	32.29	24.25	Communication Svc
Apple Inc	3.74	36.03	7.13	Technology
Mastercard Inc Class A	2.92	38.95	-2.22	Financial Services
Visa Inc Class A	2.59	41.54	2.28	Financial Services
Intuit Inc	2.53	44.07	42.50	Technology
PayPal Holdings Inc	2.49	46.56	11.11	Financial Services
NVIDIA Corp	2.45	49.01	58.77	Technology
Danaher Corp	2.37	51.38	37.33	Healthcare
MSCI Inc	1.97	53.35	36.82	Financial Services
Thermo Fisher Scientific Inc	1.93	55.27	22.83	Healthcare
Alphabet Inc Class C	1.78	57.05	52.14	Communication Svc

Total Holdings 72

⊕ Increase ⊕ Decrease ☼ New to Portfolio



Neuberger Berman Mid Cap Growth R6 NRMGX

Morningstar Category

Mid-Cap Growth

Morningstar Index

Russell Mid Cap Growth TR USD

Portfolio Manager(s)

Kenneth Turek since 01-2003 Trevor Moreno since 01-2020 Chad Bruso since 01-2020

Quantitative Screens

Management: The fund's management has been in place for 18.68 years.

Net Expense: The fund's expense ratio of 0.6 is 44.44% lower than the Mid-Cap Growth category average.

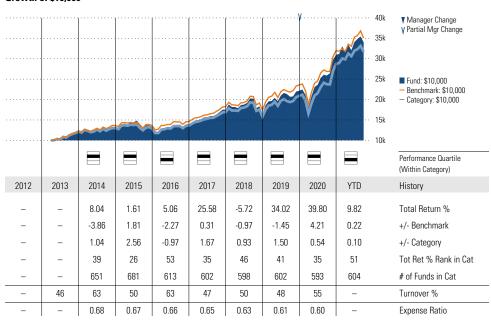
Morningstar Investment Management LLC Analysis

This fund passes all of Morningstar Investment
Management's quantitative screens. Morningstar
Investment Management has also assessed the fund from a
qualitative perspective and, as a fiduciary, is comfortable
recommending the fund's use in retirement plans.

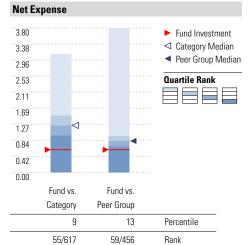
ESG Metrics

Metric	Rating	Updated
Sustainability Rating	4	08-31-2021
Carbon Risk Score	Low Risk	06-30-2021

Growth of \$10,000







3-Year KISK Welrics			
	Fund	Bmark	Cat
Alpha	0.17	_	-0.05
Beta	0.99	_	0.99
R-Squared	95.88	-	91.63
Standard Deviation	22.23	22.05	23.04
Sharpe Ratio	0.85	0.86	0.82
Tracking Error	4.52	-	6.61
Information Ratio	-0.03	-	-0.16
Up Capture Ratio	102.12	-	99.60
Down Capture Ratio	104.31	-	101.34

Portfolio Metrics			
	Fund	Bmark	Cat
Price/Earnings Ratio	28.37	32.67	34.64
Price/Book Ratio	6.54	9.61	6.28
Geom Avg Mkt Cap \$B	22.49	23.28	18.91
ROE	14.46	15.79	16.95



Neuberger Berman Mid Cap Growth R6 NRMGX

Asset Allocation as of 09-30-2021

Morningstar Category

Mid-Cap Growth

Asset Class

Morningstar Index

Russell Mid Cap Growth TR USD

Net %

Cat%

Style Analysis as of 09-30-2021

Morningstar Style Box™



50	100	Total	100.00	100.00
		Other	0.00	0.30
		Cash	3.47	2.61
		Bonds	0.00	0.07
		Non-US Stocks	1.93	3.90
		US Stocks	94.60	93.12

Style Breakdown

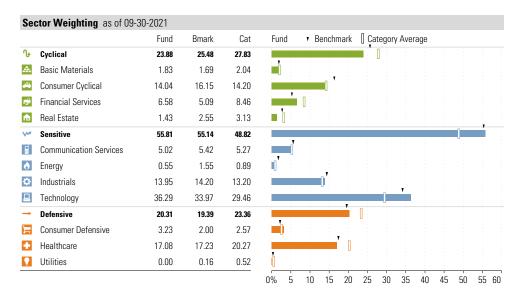
Equity

1. /			
0	9	14	Large
3	22	48	MIG
2	1	1	Small

Value Blend Growth

Weight %

>50 25-50 10-25 0-10



Name	% Net Asset	Cumulative %	YTD Return %	Morningstar Sector
				· ·
⊕ Ssc Government Mm Gvmxx	3.47	3.47	_	_
SVB Financial Group	2.16	5.62	66.79	Financial Services
DocuSign Inc	1.84	7.47	15.80	Technology
Generac Holdings Inc	1.82	9.28	79.71	Industrials
Signature Bank	1.81	11.10	102.50	Financial Services
United Rentals Inc	1.78	12.87	51.32	Industrials
Avantor Inc	1.77	14.64	45.29	Basic Materials
Horizon Therapeutics PLC	1.77	16.41	49.75	Healthcare
Cintas Corp	1.74	18.14	8.39	Industrials
Manhattan Associates Inc	1.70	19.84	45.49	Technology
HubSpot Inc	1.67	21.51	70.54	Technology
Monolithic Power Systems Inc	1.62	23.13	32.83	Technology
Entegris Inc ■	1.55	24.68	31.26	Technology
⇒ EPAM Systems Inc	1.55	26.23	59.20	Technology
→ MongoDB Inc Class A	1.51	27.75	31.33	Technology

Total Holdings 86

⊕ Increase ⊖ Decrease 🕸 New to Portfolio



PIMCO Commodity Real Ret Strat Instl PCRIX

Morningstar Category Commodities Broad Basket

Morningstar Index

Bloomberg Commodity TR USD

Portfolio Manager(s)

Nicholas Johnson since 01-2015 Greg Sharenow since 11-2018 Stephen Rodosky since 01-2019

Quantitative Screens

Performance: The fund has finished in the Commodities Broad Basket category's top three quartiles in 8 of the 10 years it's been in existence.

Management: The fund's management has been in place for 6.75 years.

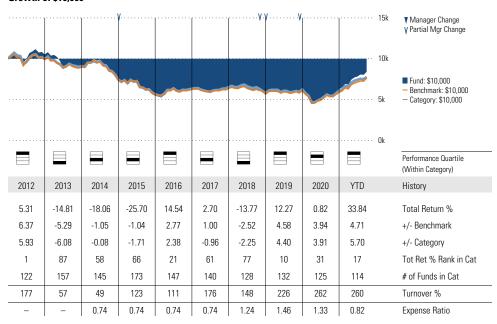
Style Consistency is not calculated for Fixed Income funds.

Net Expense: The fund's expense ratio of 0.82 is 21.9% lower than the Commodities Broad Basket category average.

Morningstar Investment Management LLC Analysis

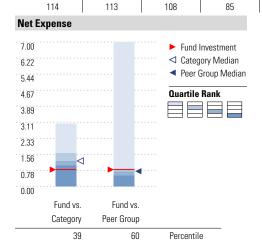
This fund passes all of Morningstar Investment Management's quantitative screens. Morningstar Investment Management has also assessed the fund from a qualitative perspective and, as a fiduciary, is comfortable recommending the fund's use in retirement plans.

Growth of \$10,000



Trailing Performance Total Return % 55% 50 45 40 35 30 25 20 15 10 5 0 as of 09-30-2021 ■ Fund Benchmark Category Average annual, if greater than 1 year 3 Month 1 Year 10 year Since Inception 3 year 5 year Fund Return % 7.26 50.62 10.07 6.54 -1.52 3.86 6.59 42.29 6.86 4.54 -2.66 2.52 Benchmark Return % 43 11 5.80 -2 37 4 62 474 Category Average % 10 18 8 19 42 % Rank in Category

52



42/71 Peer group is a subset of the category and includes funds with the same management style (active vs. passive) and similar share class characteristics.

Rank

3- Tear hisk Wellics			
	Fund	Bmark	Cat
Alpha	2.04	_	-0.73
Beta	1.20	_	1.08
R-Squared	96.24	_	82.98
Standard Deviation	18.75	15.38	18.56
Sharpe Ratio	0.55	0.44	0.39
Tracking Error	4.72	_	8.01
Information Ratio	0.68	-	0.03
Up Capture Ratio	120.96	-	107.20
Down Capture Ratio	111.36	-	113.52

Fund	Bmark	Cat
12.32	_	_
1.51	_	1.86
20.09	_	33.72
16.78	-	5.50
	12.32 1.51 20.09	12.32 – 1.51 – 20.09 –



of Funds in Category

45/115

PIMCO Commodity Real Ret Strat Instl PCRIX

Morningstar Category Morningstar Index

Commodities Broad Basket Bloomberg Commodity TR USD



Style Analysis as of 09-30-2021



Deep-Val Core-Val Blend Core-Grth High-Grth		Fund	Bmark	Cat	Fund	▼ Benchmark	Category Average
Historical Ocurrent Weighted average of stock holdings	ひ Cyclical	-	-	54.17			
Ownership 75% of fund's current stock holdings	Basic Materials	_	_	38.89			
	Consumer Cyclical	_	_	0.00			
	Financial Services	_	_	15.28			
Style Breakdown	♠ Real Estate	_	_	0.00			
Equity	₩ Sensitive	-	-	40.28			
Large	Communication Services	_	_	0.00			
Mid	Energy	_	_	38.89			
ā:	industrials	_	_	1.39			
Small	Technology	_	_	0.00	ĺ		
	→ Defensive	-	-	5.56			
/alue Blend Growth	Consumer Defensive	_	_	5.56	[
Veight %	Healthcare	_	_	0.00	İ		
>50 25-50 10-25 0-10	Utilities	_	_	0.00	İ		

Sector Weighting as of 09-30-2021

Top 15 Holdings as of 09-30-2021 YTD Return % Name % Net Asset Cumulative % Morningstar Sector ① 2 Year Treasury Note Future Sept 21 22.45 22.45 Euro Schatz Future Sept 21 19.83 42.27 Pimco Cayman Cmdty Fd Ltd Instl 18.26 60.53 ① 5 Year Treasury Note Future Sept 21 15.43 75.96 ⊕ EUROPEAN MONETARY UNION EURO Purchased 9.03 84.99 **○** EUROPEAN MONETARY UNION EURO Sold 9.03 94.03 United States Treasury Notes 0.125% 8.91 102.93 ① United States Treasury Notes 0.125% 8.67 111.60 ① United States Treasury Notes 0.625% 7.51 119.11 ① United States Treasury Notes 0.125% 6.89 126.00 ☼ Offset: Unsettled Trades 6.65 132.66 Federal National Mortgage Association 4% 5.36 138.02 ⊕ 10 Year Treasury Note Future Sept 21 5.15 143.16 ① United States Treasury Notes 0.5% 4.61 147.77 ① United States Treasury Notes 0.125% 3.97 151.74

Total Holdings 747

⊕ Increase ⊕ Decrease 🕸 New to Portfolio



PIMCO Income Insti PIMIX

Portfolio Manager(s)

Daniel Ivascyn since 03-2007 Alfred Murata since 03-2013 Joshua Anderson since 07-2018

Quantitative Screens

Performance: The fund has finished in the Multisector Bond category's top three quartiles in 9 of the 10 years it's been in existence.

Management: The fund's management has been in place for 14.52 years.

Style Consistency is not calculated for Fixed Income funds.

Net Expense: The fund's expense ratio of 0.62 is 38% lower than the Multisector Bond category average.

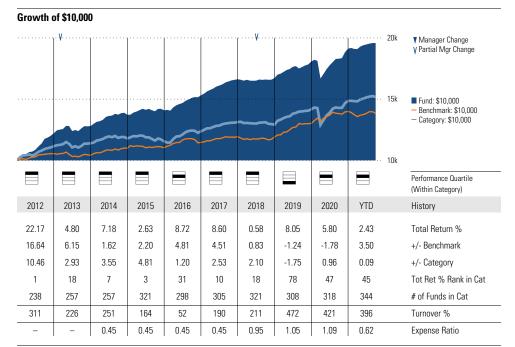
Morningstar Investment Management LLC Analysis

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Management's quantitative screens. Morningstar
Investment Management has also assessed the fund from a
qualitative perspective and, as a fiduciary, is comfortable
recommending the fund's use in retirement plans.

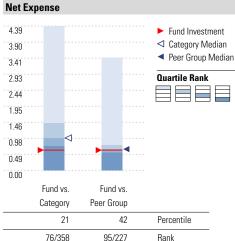
Morningstar Category

Morningstar Index

Multisector Bond BBgBarc US Universal TR USD







3-Year RISK Wetrics			
	Fund	Bmark	Cat
Alpha	1.36	_	-1.42
Beta	0.79	_	1.24
R-Squared	24.18	_	34.95
Standard Deviation	5.75	3.59	7.92
Sharpe Ratio	0.81	1.27	0.62
Tracking Error	5.06	-	6.61
Information Ratio	0.02	-	-0.05
Up Capture Ratio	88.66	-	108.28
Down Capture Ratio	64.05	-	140.10

Portfolio Metrics			
	Fund	Bmark	Cat
Avg Eff Duration	1.87	4.55	3.58
Avg Eff Maturity	3.05	7.69	5.99



PIMCO Income Insti PIMIX

Style Analysis as of 09-30-2021
Style Breakdown
Fixed Income

Quality

G

C

Ltd Mod Ext
Duration

Credit Rating Breakdown	Fund	Bmark	Cat
AAA	56.00	67.64	15.89
AA	7.00	3.23	3.70
A	4.00	10.03	6.82
BBB	14.00	10.89	24.40
BB	6.00	3.19	22.51
В	7.00	3.64	13.98
Below B	6.00	1.38	4.87
Not Rated	0.00	0.00	7.83

Multisector Bond BBgBarc US Universal TR USD Asset Allocation as of 09-30-2021 Asset Class Cat% Net % US Stocks 0.91 2.02 Non-US Stocks 2.57 0.12 Bonds 62.87 94.04 28.58 Cash -0.04 Other 5.07 3.88 50 100 Total 100.00 100.00

Morningstar Category

Morningstar Index

	Fund	Dmark	Cot	Fund	- Do	را به محمله م	II Coto				
_	Fund	Bmark	Cat	rund	, Re	nchmark	ll rate(jory Aver	age		
Government	28.03	_	20.83				- :	:			
Treasury	4.39	-	9.63								
Inflation - Protected	1.90	_	0.61								
Agency/Quasi Agency	0.61	_	1.25								
Other Government Related	21.13	_	9.34		0						
Corporate	8.83	-	41.10								
Corporate Bond	6.13	_	33.52								
Bank Loan	0.93	_	3.71								
Convertible	1.49	_	3.04								
Preferred	0.28	_	0.83	[]							
Securitized	19.14	-	26.77								
Agency MBS Pass-Through	6.87	_	7.36								
Agency MBS ARM	0.00	_	0.00								
Agency MBS CM0	0.43	_	3.89								
Non-Agency Residential MBS	3.09	_	2.01								
Commercial MBS	0.23	-	1.82								
Asset-Backed	8.52	_	11.67								
Covered Bond	0.00	_	0.02								
Municipal	0.05	_	0.43								
Cash & Equivalents	29.80	_	5.84								
Other	12.09	_	4.65		ĵ						

Name	Maturity Date	% Net Asset	Cumulative %	Fixed Income Sector
Irs Eur -0.33000 03/18/20-2Y Lch Receive	03-2022	14.04	14.04	_
Irs Eur -0.33000 03/18/20-2Y Lch Pay	03-2022	14.02	28.06	_
→ 10 Year Treasury Note Future Sept 21	09-2021	12.31	40.37	_
⊕ IRS USD 0.30000 12/19/20-3Y* CME Pay	06-2024	10.39	50.76	_
⊕ IRS USD 0.30000 12/19/20-3Y* CME Receive	06-2024	10.31	61.07	_
⊕ ZCS BRL 4.9 05/13/21-01/03/22 CME Pay	01-2022	9.37	70.44	_
€ ZCS BRL 4.9 05/13/21-01/03/22 CME Receive	01-2022	9.35	79.79	_
🌣 Cash Offset	-	9.05	88.84	-
☆ Offset: Unsettled Trades	_	7.49	96.33	_
IRS USD 0.50000 06/16/21-5Y CME Pay	06-2026	7.35	103.68	_

Total Holdings 7847

⊕ Increase ⊝ Decrease 🕸 New to Portfolio



PIMCO International Bond (USD-Hdg) Instl PFORX

Morningstar Category World Bond-USD Hedged Morningstar Index

BBgBarc US Agg Bond TR USD

Portfolio Manager(s)

Andrew Balls since 09-2014 Lorenzo Pagani since 09-2014 Sachin Gupta since 09-2014

Quantitative Screens

Performance: The fund has finished in the World Bond-USD Hedged category's top three quartiles in 10 of the 10 years it's been in existence.

Management: The fund's management has been in place for 7.02 years.

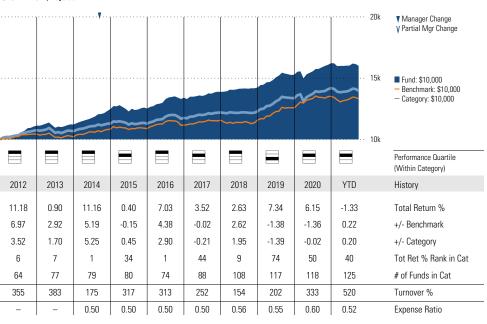
Style Consistency is not calculated for Fixed Income funds.

Net Expense: The fund's expense ratio of 0.52 is 29.73% lower than the World Bond-USD Hedged category average.

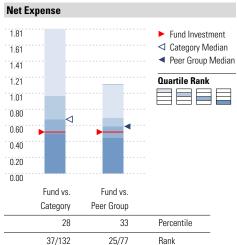
Morningstar Investment Management LLC Analysis

This fund passes all of Morningstar Investment Management's quantitative screens. Morningstar Investment Management has also assessed the fund from a qualitative perspective and, as a fiduciary, is comfortable recommending the fund's use in retirement plans.

Growth of \$10,000







3-Year KISK Wetrics			
	Fund	Bmark	Cat
Alpha	0.80	_	-0.06
Beta	0.64	_	0.93
R-Squared	41.56	_	49.97
Standard Deviation	3.54	3.54	4.72
Sharpe Ratio	0.91	1.23	0.82
Tracking Error	2.98	-	3.51
Information Ratio	-0.38	_	-0.21
Up Capture Ratio	73.27	_	99.78
Down Capture Ratio	61.68	_	118.49

Portfolio Metrics			
	Fund	Bmark	Cat
Avg Eff Duration	7.36	4.43	7.65
Avg Eff Maturity	8.82	_	8.87



PIMCO International Bond (USD-Hdg) Instl PFORX

Morningstar Category
World Bond-USD Hedged

Morningstar Index

BBgBarc US Agg Bond TR USD

Style Analysis	as of 09-30-2021
Style Breakdown	
Fixed Income	Quality
	High
	M dd
	Low
Ltd Mod Ext	
Duration	

-50	0	50	100	150

Asset Allocation as of 09-30-2021

Asset Class	Net %	Cat%
US Stocks	0.00	0.00
Non-US Stocks	6.30	0.02
Bonds	102.56	83.35
Cash	-17.61	14.75
Other	8.75	1.89
Total	100.00	100.00

Credit Rating Breakdown	Fund	Bmark	Cat
AAA	41.00	3.53	23.31
AA	24.00	74.59	19.43
A	8.00	10.82	26.11
BBB	20.00	8.32	23.64
BB	3.00	0.28	2.16
В	1.00	0.00	0.11
Below B	3.00	0.00	0.00
Not Rated	0.00	2.46	5.25

				0%	5	10	15	20	25	30	35	40	45	50	55
Other	18.80	-	15.41												
Cash & Equivalents	13.21	-	6.21												
Municipal	0.03	-	0.19												
Covered Bond	1.32	_	0.37	0											
Asset-Backed	3.36	_	2.60												
Commercial MBS	0.17	_	1.18	1[
Non-Agency Residential MBS	0.39	_	0.22												
Agency MBS CMO	0.03	_	0.28												
Agency MBS ARM	0.00	_	0.00												
Agency MBS Pass-Through	3.65	_	2.63												
Securitized	8.92	-	7.28												
Preferred	0.23	_	0.05												
Convertible	1.35	_	1.34												
Bank Loan	0.10	_	0.18												
Corporate Bond	4.02	_	20.19												
Corporate	5.70	-	21.76												
Other Government Related	37.45	_	10.23												
Agency/Quasi Agency	3.70	_	8.18		[]									
Inflation – Protected	0.56	-	1.81												
Treasury	10.33	_	28.76												
Government	52.04	-	48.98												
	Fund	Bmark	Cat	Fund		▼ Be	nchma	ark [Cate	gory A	verage				
Sector Weighting as of 09-	30-2021														

Top 10 Holdings as of 09-30-2021				
Name	Maturity Date	% Net Asset	Cumulative %	Fixed Income Sector
⊕ IRS USD R 3ML/1ML+9.125 03/18/21-22 CME Pay	03-2022	24.16	24.16	_
⊕ IRS USD R 3ML/1ML+9.125 03/18/21-22 CME Receive	03-2022	24.15	48.31	-
⊖ CHINESE - YUAN RENMINBI (CNH) Purchased	09-2021	12.76	61.06	-
○ CHINESE - YUAN RENMINBI (CNH) Sold	09-2021	12.76	73.82	-
─ EUROPEAN MONETARY UNION EURO Sold	08-2021	11.36	85.18	_
→ EUROPEAN MONETARY UNION EURO Purchased	08-2021	11.36	96.54	_
⊕ IRS EUR -0.25000 09/15/21-5Y LCH Pay	09-2026	11.31	107.85	-
⊕ IRS EUR -0.25000 09/15/21-5Y LCH Receive	09-2026	11.30	119.15	-
⊕ IRS EUR 0.00000 09/15/21-10Y LCH Pay	09-2031	9.81	128.96	-
⊕ IRS EUR 0.00000 09/15/21-10Y LCH Receive	09-2031	9.68	138.64	_

Total Holdings 1719

⊕ Increase ⊝ Decrease 🕸 New to Portfolio



PIMCO Real Return Instl PRRIX

Morningstar Category Inflation-Protected Bond Morningstar Index

BBgBarc US Treasury US TIPS TR USD

Portfolio Manager(s)

Stephen Rodosky since 01-2019 Daniel He since 12-2019

Quantitative Screens

❷ Performance: The fund has finished in the InflationProtected Bond category's top three quartiles in 10 of the 10 years it's been in existence.

× *Management:* The fund's management team has been in place for less than three years.

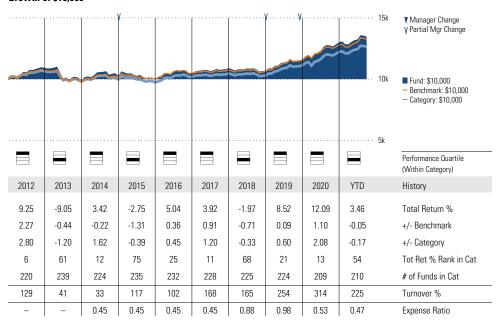
Style Consistency is not calculated for Fixed Income funds.

Net Expense: The fund's expense ratio of 0.47 is 24.19% lower than the Inflation-Protected Bond category average.

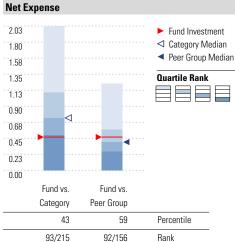
Morningstar Investment Management LLC Analysis

This fund fails manager tenure but the comanagers have delivered results that are consistent with the fund's strategy and performance under prior leadership.

Growth of \$10,000







3-Year KISK Wetrics			
	Fund	Bmark	Cat
Alpha	-0.04	_	-0.20
Beta	1.03	_	0.91
R-Squared	95.98	_	77.98
Standard Deviation	4.27	4.07	4.36
Sharpe Ratio	1.49	1.53	1.33
Tracking Error	0.87	_	2.22
Information Ratio	0.21	_	-0.58
Up Capture Ratio	103.24	_	89.37
Down Capture Ratio	105.44	_	94.35

Portfolio Metrics			
	Fund	Bmark	Cat
Avg Eff Duration	7.71	4.52	6.27
Avg Eff Maturity	7.55	_	7.15



Duration

PIMCO Real Return Instl PRRIX

Style Analysis as of 09-30-2021

Style Breakdown

Fixed Income

Quality

G

M

d

Ltd Mod Ext

Fund	Bmark	Cat
49.00	0.00	96.46
32.00	99.60	0.15
9.00	0.00	0.51
7.00	0.00	1.30
1.00	0.00	0.37
1.00	0.00	0.05
1.00	0.00	0.01
0.00	0.40	1.15
	49.00 32.00 9.00 7.00 1.00 1.00	49.00 0.00 32.00 99.60 9.00 0.00 7.00 0.00 1.00 0.00 1.00 0.00 1.00 0.00

Asset Allocation as of 09-30-2021 Asset Class Net % Cat% US Stocks 0.03 0.00 Non-US Stocks 0.00 0.00 Bonds 107.31 98.41 Cash -13.55 1.11 Other 6.23 0.45 Ó 50 100 150 Total 100.00 100.00

Morningstar Category

Inflation-Protected Bond

Morningstar Index

0% 5 10 15 20 25 30 35 40 45 50 55 60 65 70 75 80 8590

BBgBarc US Treasury US TIPS TR USD

Sector Weighting as of 09-3	30-2021					
ŭ ŭ	Fund	Bmark	Cat	Fund	▼ Benchmark	Category Average
Government	74.39	_	89.59			
Treasury	0.40	_	1.85	10		
Inflation – Protected	50.55	_	81.74			
Agency/Quasi Agency	0.01	_	0.08			
Other Government Related	23.43	_	5.92			
Corporate	0.88	-	2.76			
Corporate Bond	0.55	_	2.45	1 []		
Bank Loan	0.00	_	0.25			
Convertible	0.11	_	0.06	0		
Preferred	0.22	_	0.00			
Securitized	8.78	-	3.95			
Agency MBS Pass-Through	2.47	_	0.86	0		
Agency MBS ARM	0.01	_	0.00			
Agency MBS CMO	0.11	_	0.40			
Non-Agency Residential MBS	0.72	_	0.17			
Commercial MBS	0.05	_	0.48			
Asset-Backed	3.70	_	1.96			
Covered Bond	1.72	_	0.08			
Municipal	0.00	_	0.02			
Cash & Equivalents	6.52	_	3.55			
Other	9.05	_	0.10			

Top 10 Holdings as of 09-30-2021				
Name	Maturity Date	% Net Asset	Cumulative %	Fixed Income Sector
⊕ 5 Year Treasury Note Future Sept 21	10-2021	20.30	20.30	_
⊖ Euro Schatz Future Sept 21	09-2021	16.44	36.75	-
☆ Cash Offset	-	9.81	46.56	-
→ 10 Year Treasury Note Future Sept 21	09-2021	8.56	55.12	-
EUROPEAN MONETARY UNION EURO Purchased	08-2021	6.98	62.10	-
EUROPEAN MONETARY UNION EURO Sold	08-2021	6.98	69.08	_
→ U S TIPS REV REPO	07-2021	5.81	74.89	-
→ U S TIPS REV REPO	07-2021	5.38	80.27	-
⊕ United States Treasury Bonds 1.375%	02-2044	5.21	85.48	-
⊕ United States Treasury Notes 0.125%	01-2030	5.10	90.57	_

Total Holdings 1000

⊕ Increase ⊝ Decrease 🕸 New to Portfolio



PIMCO Short-Term Instl PTSHX

Morningstar Category Ultrashort Bond

Morningstar Index

BBgBarc US Agg Bond TR USD

Portfolio Manager(s)

Jerome Schneider since 01-2011 Nathan Chiaverini since 04-2019 Andrew Wittkop since 04-2019

Quantitative Screens

Performance: The fund has finished in the Ultrashort Bond category's top three quartiles in 10 of the 10 years it's been in existence.

Management: The fund's management has been in place for 10.75 years.

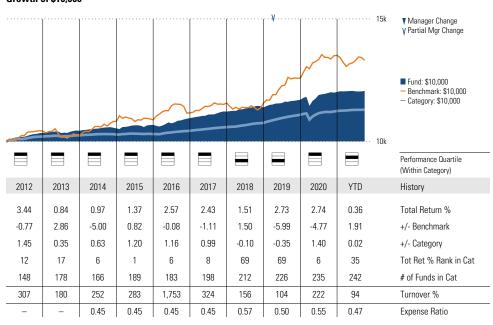
Style Consistency is not calculated for Fixed Income funds.

Net Expense: The fund's expense ratio of 0.47 is 6.82% higher than the Ultrashort Bond category average.

Morningstar Investment Management LLC Analysis

This fund passes all of Morningstar Investment Management's quantitative screens. Morningstar Investment Management has also assessed the fund from a qualitative perspective and, as a fiduciary, is comfortable recommending the fund's use in retirement plans.

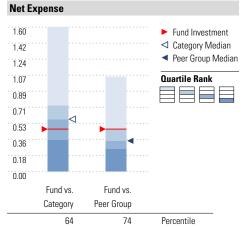
Growth of \$10,000



Trailing Performance



3-Year Risk Metrics



Peer group is a subset of the category and includes funds with the
same management style (active vs. passive) and similar share class
characteristics.

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Rank

	Fund	Bmark	Cat
Alpha	1.14	-	0.86
Beta	0.13	-	0.16
R-Squared	3.87	-	13.56
Standard Deviation	2.37	3.54	1.80
Sharpe Ratio	0.33	1.23	0.39
Tracking Error	3.86	-	3.61
nformation Ratio	-0.92	-	-1.05
Jp Capture Ratio	26.02	-	25.04
Down Capture Ratio	9.43	-	12.30

Portfolio Metrics			
	Fund	Bmark	Cat
Avg Eff Duration	0.09	4.43	0.82
Avg Eff Maturity	0.14	_	3.03



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PIMCO Short-Term Instl PTSHX

Style Analysis as	s of 09-30-2021
Style Breakdown	
Fixed Income	Quality H: gh
	Mid
	Low
Ltd Mod Ext Duration	J

Credit Rating Breakdown	Fund	Bmark	Cat
AAA	28.00	3.53	35.21
AA	9.00	74.59	4.53
A	29.00	10.82	16.83
BBB	25.00	8.32	24.77
BB	7.00	0.28	2.75
В	2.00	0.00	1.92
Below B	0.00	0.00	0.49
Not Rated	0.00	2.46	13.49



Morningstar Category

Morningstar Index

Other	7.57	_	0.05							
Cash & Equivalents	15.16	_	21.90							
Municipal	0.48	_	1.28	I						
Covered Bond	0.00	_	0.01							
Asset-Backed	13.60	_	16.62		- :	:				
Commercial MBS	2.37	_	0.84							
Non-Agency Residential MBS	0.68	_	0.46							
Agency MBS CMO	1.77	_	5.59							
Agency MBS ARM	0.02	_	0.79							
Agency MBS Pass-Through	0.66	_	1.52							
Securitized	19.10	_	25.83							
Preferred	0.00	_	0.00	ĺ						
Convertible	1.32	_	3.52							
Bank Loan	0.00	_	0.99							
Corporate Bond	18.58	_	34.40							
Corporate	19.90	_	38.91							
Other Government Related	25.90	_	3.99			:	:	<u>: : : : : : : : : : : : : : : : : : : </u>		
Agency/Quasi Agency	8.01	_	1.53							
Inflation – Protected	0.00	_	0.05	ĺ						
Treasury	1.00	_	6.36		1					
Government	34.91	_	11.93							
	Fund	Bmark	Cat	Fund	•	Benchmark	Cat	egory Avera	age	

Name	Maturity Date	% Net Asset	Cumulative %	Fixed Income Sector
	10-2021	18.93	18.93	_
⊕ 3 Month Canadian Bankers' Acceptance Future Dec 22	12-2022	17.58	36.51	_
	10-2021	14.15	50.67	_
⊕ 3 Month Canadian Bankers' Acceptance Future Mar 23	03-2023	10.08	60.75	_
○ Ultra 10 Year US Treasury Note Future Sept 21	09-2021	5.73	66.48	-
☆ Cash Offset	_	5.10	71.58	_
IRS USD R 3ML/1ML+9.75 01/13/22-23 CME Pay	01-2023	4.93	76.52	_
IRS USD R 3ML/1ML+9.75 01/13/22-23 CME Receive	01-2023	4.93	81.45	_
→ BRITISH POUND STERLING Purchased	08-2021	4.54	85.99	_
→ BRITISH POUND STERLING Sold	08-2021	4.54	90.53	_

Total Holdings 1237

⊕ Increase ⊝ Decrease 🕸 New to Portfolio



T. Rowe Price Retirement | 2010 | TRPAX

Morningstar Category Target-Date 2000-2010 Morningstar Index Morningstar Lifetime Mod 2010 TR USD

Portfolio Manager(s)

Wyatt Lee since 09-2015 Kimberly DeDominicis since 10-2019 Andrew Jacobs van Merlen since 01-2020

Quantitative Screens

Performance: The fund has finished in the Target-Date
2000-2010 category's top three quartiles in 6 of the 6 years
it's been in existence.

Management: The fund's management has been in place for 6.01 years.

Net Expense: The fund's expense ratio of 0.34 is
 40.35% lower than the Target-Date 2000-2010 category average.

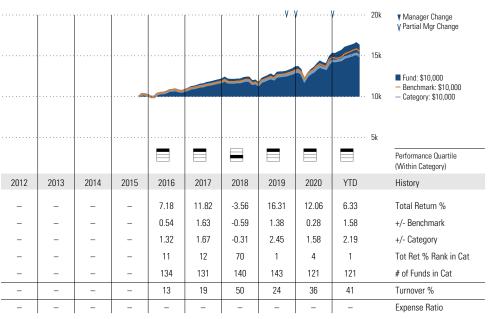
Morningstar Investment Management LLC Analysis

This fund passes all of Morningstar Investment
Management's quantitative screens. Morningstar
Investment Management has also assessed the fund from a
qualitative perspective and, as a fiduciary, is comfortable
recommending the fund's use in retirement plans.

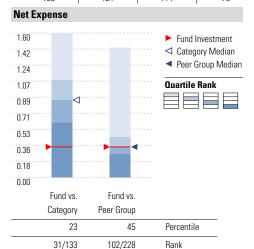
ESG Metrics

Metric	Rating	Updated
ESG Commitment	1-Low	10-08-2021

Growth of \$10,000







3-Year Risk Metrics			
	Fund	Bmark	Cat
Alpha	-0.51	_	-0.20
Beta	1.16	_	0.92
R-Squared	96.88	_	96.96
Standard Deviation	9.53	8.07	7.52
Sharpe Ratio	0.89	0.94	0.90
Tracking Error	2.13	_	1.82
Information Ratio	0.39	_	-0.53
Up Capture Ratio	109.30	_	88.79
Down Capture Ratio	109.21	_	88.28

Portfolio Metrics			
	Fund	Bmark	Cat
Price/Earnings Ratio	20.81	19.23	19.23
Price/Book Ratio	2.82	2.69	2.82
Avg Eff Duration	5.31	_	6.72

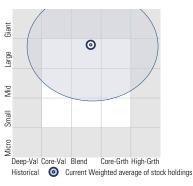


T. Rowe Price Retirement I 2010 I TRPAX

Morningstar Category Target-Date 2000-2010 **Morningstar Index** Morningstar Lifetime Mod 2010 TR USD

Style Analysis as of 09-30-2021

Morningstar Style Box™



Ownership 75% of fund's current stock holdings

Asset Class Net % Cat% US Stocks 22.33 28.24 Non-US Stocks 14.80 13.36 Bonds 50.73 52.19 Cash 4.90 8.93 Other 1.32 3.20 50 100 Total 100.00 100.00

Sec	ctor Weighting as of 09-3	30-2021			
		Fund	Bmark	Cat	Fund Fenchmark Category Average
<u></u>	Cyclical	36.82	39.37	35.98	[
A	Basic Materials	4.82	4.31	4.99	
A	Consumer Cyclical	12.30	10.25	10.90	
F	Financial Services	16.07	15.10	16.34	
π	Real Estate	3.63	9.71	3.75	
W	Sensitive	42.34	38.43	42.14	
d	Communication Services	10.46	6.78	9.32	
0	Energy	2.79	3.66	3.61	
Ф	Industrials	10.55	11.14	10.45	
	Technology	18.54	16.85	18.76	
-	Defensive	20.83	22.21	21.88	
Ħ	Consumer Defensive	4.84	6.73	6.39	
٠	Healthcare	13.34	12.57	12.56	
•	Utilities	2.65	2.91	2.93	
					0% 5 10 15 20 25 30 35 40 45

Style Breakdown

Lquity				I IXGU II	ICUITIC	
18	29	27	Large			
6	9	5	Mid			
2	3	1	Small			
Value	Blend	Growth		Ltd	Mod	Ext

Fixed Income

Duration

Quality High

Mid

>50 25-50 10-25 0-10

Weight %

Top 10 Holdings as of 09-30-2021					
Name	Maturity Date	% Net Asset	Cumulative %	YTD Return %	Morningstar Sector
⊕ T. Rowe Price New Income Z	_	16.36	16.36	_	_
⊕ T. Rowe Price Ltd Dur Infl Focus Bd Z	_	15.28	31.64	_	_
	_	8.61	40.25	_	-
⊕ T. Rowe Price Value Z	_	7.56	47.82	_	_
⊕ T. Rowe Price Growth Stock Z	_	6.35	54.17	-	_
⊕ T. Rowe Price Intl Bd (USD Hdgd) Z	_	5.53	59.70	_	_
⊕ T. Rowe Price Emerging Markets Bond Z	_	4.01	63.71	_	_
⊕ T. Rowe Price Dynamic Global Bond Z	_	3.80	67.50	_	-
⊕ T. Rowe Price International Value Eq Z	-	3.74	71.25	_	_
⊕ T. Rowe Price High Yield Z	_	3.73	74.98	_	_

Asset Allocation as of 09-30-2021

Total Holdings 26

⊕ Increase ⊕ Decrease 🕸 New to Portfolio



T. Rowe Price Retirement | 2015 | TRFGX

Morningstar Category Target-Date 2015 Morningstar Index Morningstar Lifetime Mod 2015 TR USD

Portfolio Manager(s)

Wyatt Lee since 09-2015 Kimberly DeDominicis since 10-2019 Andrew Jacobs van Merlen since 01-2020

Quantitative Screens

Performance: The fund has finished in the Target-Date 2015 category's top three quartiles in 6 of the 6 years it's been in existence

Management: The fund's management has been in place for 6.01 years.

Net Expense: The fund's expense ratio of 0.36 is 40% lower than the Target-Date 2015 category average.

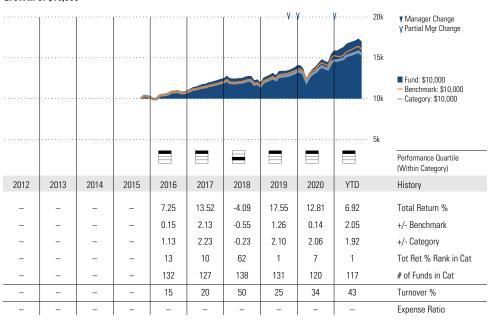
Morningstar Investment Management LLC Analysis

This fund passes all of Morningstar Investment
Management's quantitative screens. Morningstar
Investment Management has also assessed the fund from a
qualitative perspective and, as a fiduciary, is comfortable
recommending the fund's use in retirement plans.

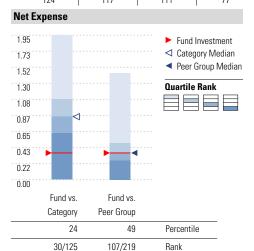
ESG Metrics

Metric	Rating	Updated	
ESG Commitment	1-Low	10-08-2021	

Growth of \$10,000



Trailing Performance Total Return % as of 09-30-2021 Fund Benchmark 10 Category 5 Average annual, if greater than 1 year 3 Month 1 Year 10 year Since Inception 3 year 5 year Fund Return % -0.07 16.41 10.00 8.99 9.44 -0.18 12.85 9.21 7.94 7.86 6.75 Benchmark Return % -0.21 12 47 8 39 7 57 7 87 Category Average % 16 % Rank in Category 124 117 111 77 # of Funds in Category



3-1 car bisk intentes			
	Fund	Bmark	Cat
Alpha	-0.61	_	-0.76
Beta	1.16	_	0.97
R-Squared	96.43	_	96.39
Standard Deviation	10.51	8.88	8.80
Sharpe Ratio	0.86	0.92	0.81
Tracking Error	2.45	_	1.81
Information Ratio	0.32	_	-0.59
Up Capture Ratio	108.88	_	92.08
Down Capture Ratio	109.40	_	96.07

Portfolio Metrics			
	Fund	Bmark	Cat
Price/Earnings Ratio	20.83	19.04	19.25
Price/Book Ratio	2.83	2.66	2.82
Avg Eff Duration	5.43	-	5.44

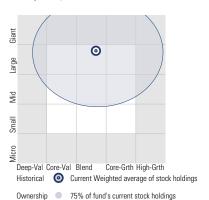


T. Rowe Price Retirement I 2015 I TRFGX

Morningstar Index Morningstar Lifetime Mod 2015 TR USD **Morningstar Category** Target-Date 2015

Style Analysis as of 09-30-2021

Morningstar Style Box™



Eivad Incomo

Duration

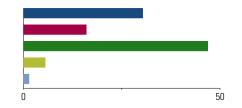
Quality High MidLow

Style Breakdown

Equity				rixeu	псотпе
18	29	27	Large		
6	9	5	Mid		
2	3	1	Small		
Value	Blend	Growth		Ltd	Mod

Weight % >50 25-50 10-25 0-10

Asset Allocation as of 09-30-2021



Total	100.00	100.00
Other	1.38	5.43
Cash	5.49	7.42
Bonds	46.87	46.15
Non-US Stocks	15.96	15.35
US Stocks	30.31	25.65
Asset Class	Net %	Cat%

		Fund	Bmark	Cat	Fund		Bench	mark	Categ	ιοην Ανκ	orano	
ղ₊	Cyclical	36.78	39.45	35.92	Tullu		Denem	IIIdik	ll care	JULY AVE	raye	_
ė.	Basic Materials	4.79	4.37	4.95		1						
Д	Consumer Cyclical	12.32	10.36	11.13		Ĭ	: v					
,	Financial Services	16.07	15.17	16.26		:	1					
ŵ	Real Estate	3.60	9.55	3.58			*					
W	Sensitive	42.41	38.43	42.38								1
	Communication Services	10.48	6.75	9.42								
ð	Energy	2.77	3.68	3.51								
Ф	Industrials	10.55	11.24	10.62								
	Technology	18.61	16.76	18.83								
→	Defensive	20.81	22.12	21.70								
=	Consumer Defensive	4.85	6.75	6.20		[
٠	Healthcare	13.34	12.47	12.63								
•	Utilities	2.62	2.90	2.87								

Name	Maturity Date	% Net Asset	Cumulative %	YTD Return %	Morningstar Sector
⊕ T. Rowe Price New Income Z	_	15.43	15.43	_	_
T. Rowe Price Ltd Dur Infl Focus Bd Z	_	13.03	28.47	-	_
T. Rowe Price Equity Index 500 Z	-	9.26	37.73	_	_
⊕ T. Rowe Price Value Z	-	8.03	45.76	_	-
⊕ T. Rowe Price Growth Stock Z	-	6.92	52.68	-	-
⊕ T. Rowe Price Intl Bd (USD Hdgd) Z	_	5.31	57.99	_	_
⊕ T. Rowe Price International Value Eq Z	-	4.03	62.02	_	_
⊕ T. Rowe Price US Treasury Money Z	-	4.01	66.02	_	_
⊕ T. Rowe Price Overseas Stock Z	-	3.74	69.76	_	_
⊕ T. Rowe Price Dynamic Global Bond Z	_	3.71	73.47	_	_

Total Holdings 26

⊕ Increase ⊕ Decrease 🕸 New to Portfolio



T. Rowe Price Retirement | 2020 | TRBRX

Morningstar Category Target-Date 2020 Morningstar Index Morningstar Lifetime Mod 2020 TR USD

Portfolio Manager(s)

Wyatt Lee since 09-2015 Kimberly DeDominicis since 10-2019 Andrew Jacobs van Merlen since 01-2020

Quantitative Screens

Performance: The fund has finished in the Target-Date 2020 category's top three quartiles in 6 of the 6 years it's been in existence

Management: The fund's management has been in place for 6.01 years.

Net Expense: The fund's expense ratio of 0.37 is 42.19% lower than the Target-Date 2020 category average.

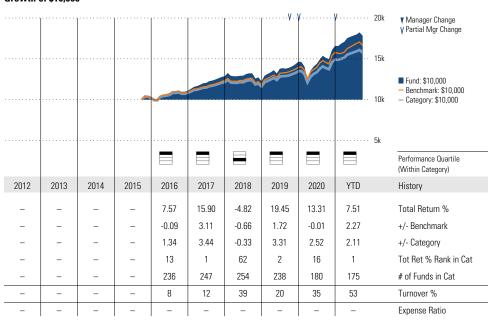
Morningstar Investment Management LLC Analysis

This fund passes all of Morningstar Investment
Management's quantitative screens. Morningstar
Investment Management has also assessed the fund from a
qualitative perspective and, as a fiduciary, is comfortable
recommending the fund's use in retirement plans.

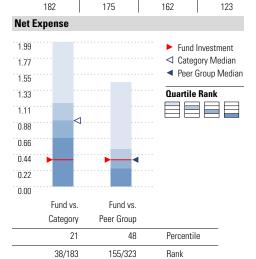
ESG Metrics

Metric	Rating	Updated
ESG Commitment	1-Low	10-08-2021
Sustainability Rating	1	02-28-2021

Growth of \$10,000



Trailing Performance Total Return % as of 09-30-2021 Fund Benchmark 10 Category 5 Average annual, if greater than 1 year 3 Month 1 Year 10 year Since Inception 3 year 5 year Fund Return % -0.13 17.99 10.49 9.90 10.35 -0.29 14.14 9.71 8.58 8.65 6.96 Benchmark Return % -0.33 13 70 8 63 8.05 8.49 Category Average % 21 3 5 % Rank in Category



Peer group is a subset of the category and includes funds with the same management style (active vs. passive) and similar share class characteristics.

3-Year Risk Metrics			
	Fund	Bmark	Cat
Alpha	-0.81	_	-0.70
Beta	1.18	_	0.95
R-Squared	96.39	_	96.48
Standard Deviation	11.83	9.87	9.52
Sharpe Ratio	0.81	0.88	0.79
Tracking Error	2.85	-	2.06
Information Ratio	0.27	-	-0.63
Up Capture Ratio	110.22	-	90.82
Down Capture Ratio	112.49	_	94.59

Portfolio Metrics			
	Fund	Bmark	Cat
Price/Earnings Ratio	20.85	18.89	19.67
Price/Book Ratio	2.83	2.63	2.82
Avg Eff Duration	5.49	-	5.43



of Funds in Category

T. Rowe Price Retirement I 2020 I TRBRX

Quality High

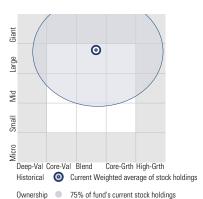
Mid

Morningstar Category Target-Date 2020

Morningstar Index Morningstar Lifetime Mod 2020 TR USD

Style Analysis as of 09-30-2021

Morningstar Style Box™



Style Breakdown

Equity				rixeu ii	icome	
17	29	27	Large			
6	9	5	Mid			
2	3	1	Small			
Value	Blend	Growth		Ltd Duratio	Mod	Ext

Weight %

>50 25-50 10-25 0-10



		Fund	Bmark	Cat	Fund	•	Benchr	nark	Categ	ory Ave	erage	
Ն	Cyclical	36.90	39.43	37.03								
A	Basic Materials	4.84	4.49	4.52		Ó						
Д	Consumer Cyclical	12.33	10.38	11.45								
æ	Financial Services	16.04	15.27	15.47								
ŵ	Real Estate	3.69	9.29	5.59			7					
W	Sensitive	42.39	38.48	42.39								
	Communication Services	10.50	6.75	9.02		. 1						
ð	Energy	2.77	3.72	3.14								
Ф	Industrials	10.55	11.30	10.68								
	Technology	18.57	16.71	19.55								
-	Defensive	20.71	22.08	20.57								
Ħ	Consumer Defensive	4.82	6.75	6.01		[
+	Healthcare	13.30	12.44	12.06								
•	Utilities	2.59	2.89	2.50								

Name	Maturity Date	% Net Asset	Cumulative %	YTD Return %	Morningstar Sector
Name	Maturity Date	76 Net Asset	Guillulative %	FID netulli %	Widiningstar Sector
⊕ T. Rowe Price New Income Z	_	14.24	14.24	_	_
	-	10.66	24.90	-	-
→ T. Rowe Price Equity Index 500 Z	_	10.05	34.95	_	_
→ T. Rowe Price Value Z	_	8.87	43.83	_	_
⇒ T. Rowe Price Growth Stock Z	-	7.91	51.74	-	-
⊕ T. Rowe Price Intl Bd (USD Hdgd) Z	_	4.75	56.49	_	_
→ T. Rowe Price International Value Eq Z	_	4.36	60.85	_	_
→ T. Rowe Price Overseas Stock Z	_	4.29	65.13	_	_
⊕ T. Rowe Price US Treasury Money Z	_	3.88	69.01	_	_
→ T. Rowe Price International Stock Z	_	3.72	72.74	_	_

Total Holdings 28



T. Rowe Price Retirement | 2025 | TRPHX

Morningstar Category Target-Date 2025 Morningstar Index Morningstar Lifetime Mod 2025 TR USD

Portfolio Manager(s)

Wyatt Lee since 09-2015 Kimberly DeDominicis since 10-2019 Andrew Jacobs van Merlen since 01-2020

Quantitative Screens

Performance: The fund has finished in the Target-Date 2025 category's top three quartiles in 6 of the 6 years it's been in existence

Management: The fund's management has been in place for 6.01 years.

Net Expense: The fund's expense ratio of 0.39 is 42.65% lower than the Target-Date 2025 category average.

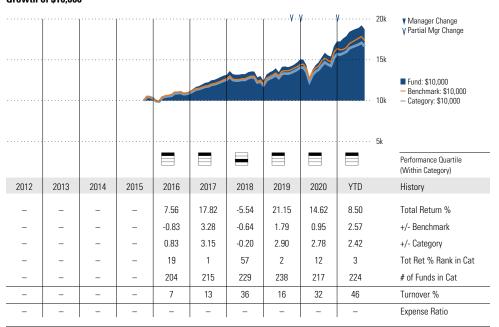
Morningstar Investment Management LLC Analysis

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Investment Management has also assessed the fund from a
qualitative perspective and, as a fiduciary, is comfortable
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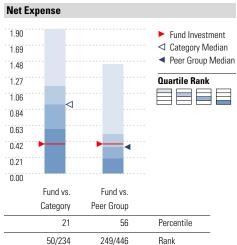
ESG Metrics

Metric	Rating	Updated
ESG Commitment	1-Low	10-08-2021
Sustainability Rating	1	08-31-2021
Carbon Risk Score	Low Risk	12-31-2020

Growth of \$10,000







3-Year Risk Metrics			
	Fund	Bmark	Cat
Alpha	-0.43	_	-0.67
Beta	1.17	_	0.96
R-Squared	97.14	_	97.34
Standard Deviation	13.26	11.14	10.87
Sharpe Ratio	0.80	0.83	0.75
Tracking Error	2.96	_	2.07
Information Ratio	0.41	_	-0.51
Up Capture Ratio	115.88	_	94.73
Down Capture Ratio	119.49	_	99.78

Portfolio Metrics			
	Fund	Bmark	Cat
Price/Earnings Ratio	20.85	18.71	19.76
Price/Book Ratio	2.83	2.60	2.85
Avg Eff Duration	5.85	-	6.72



T. Rowe Price Retirement I 2025 I TRPHX

Morningstar Index Morningstar Lifetime Mod 2025 TR USD **Morningstar Category** Target-Date 2025

Style Analysis as of 09-30-2021

Morningstar Style Box™

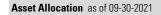


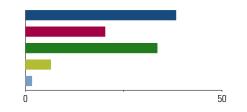
Style Breakdown

Equity				Fixed Ir	come		Quality
17	29	27	Large				High
6	9	5	Mid				Mid
2	3	1	Small				Low
Value	Blend	Growth		Ltd Duratio	Mod n	Ext	

Weight %

>50 25-50 10-25 0-10





Asset Class	Net %	Cat%
US Stocks	38.27	31.08
Non-US Stocks	20.22	15.92
Bonds	33.49	38.14
Cash	6.40	3.39
Other	1.60	11.47
Total	100.00	100.00

	Fund	Bmark	Cat	Fund	▼ Ber	chmark	Cate	gory Ave	erag
Cyclical	36.90	39.38	36.46						
Basic Materials	4.83	4.59	4.28						
Consumer Cyclical	12.34	10.46	11.56						
Financial Services	16.06	15.38	15.33						
Real Estate	3.67	8.95	5.29						
Sensitive	42.42	38.56	42.54						
Communication Serv	rices 10.51	6.72	8.94						
Energy	2.78	3.76	3.12						
Industrials	10.54	11.41	10.60			'	_		
Technology	18.59	16.67	19.88						
Defensive	20.66	22.06	21.00						
Consumer Defensive	4.81	6.76	6.15		I []				
Healthcare	13.29	12.40	12.23	_					
Utilities	2.56	2.90	2.62						

Name	Maturity Date	% Net Asset	Cumulative %	YTD Return %	Morningstar Sector
ivalile	iviaturity Date	/0 INEL ASSEL	Guillulative /0	TTD NetuIII /6	Worlingstar Sector
T. Rowe Price New Income Z	_	12.39	12.39	_	_
T. Rowe Price Equity Index 500 Z	-	11.71	24.10	-	_
Ð T. Rowe Price Value Z	-	10.34	34.44	_	_
T. Rowe Price Growth Stock Z	-	9.26	43.71	-	_
T. Rowe Price Ltd Dur Infl Focus Bd Z	-	6.37	50.07	-	-
T. Rowe Price International Value Eq Z	_	5.09	55.17	_	_
Ð T. Rowe Price Overseas Stock Z	-	4.94	60.11	_	_
🕀 T. Rowe Price International Stock Z	-	4.36	64.46	_	_
🕀 T. Rowe Price Intl Bd (USD Hdgd) Z	-	4.08	68.54	_	_
T. Rowe Price US Treasury Money Z	_	3.70	72.24	_	_

Total Holdings 29



T. Rowe Price Retirement | 2030 | TRPCX

Morningstar Category Target-Date 2030 Morningstar Index Morningstar Lifetime Mod 2030 TR USD

Portfolio Manager(s)

Wyatt Lee since 09-2015 Kimberly DeDominicis since 10-2019 Andrew Jacobs van Merlen since 01-2020

Quantitative Screens

Performance: The fund has finished in the Target-Date 2030 category's top three quartiles in 6 of the 6 years it's been in existence

Management: The fund's management has been in place for 6.01 years.

Net Expense: The fund's expense ratio of 0.41 is 40.58% lower than the Target-Date 2030 category average.

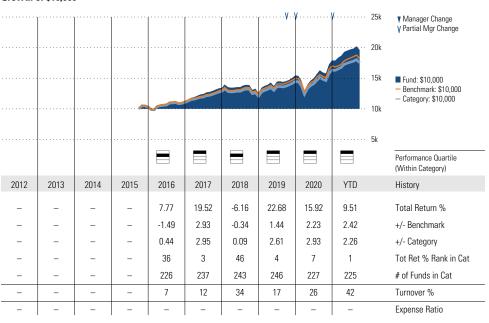
Morningstar Investment Management LLC Analysis

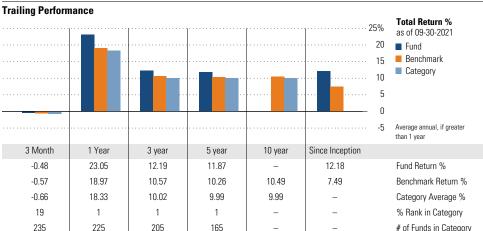
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qualitative perspective and, as a fiduciary, is comfortable
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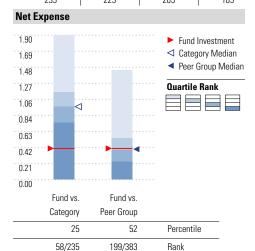
ESG Metrics

Metric	Rating	Updated
ESG Commitment	1-Low	10-08-2021
Sustainability Rating	2	08-31-2021
Carbon Risk Score	Low Risk	06-30-2021

Growth of \$10,000







3-Year Risk Metrics			
	Fund	Bmark	Cat
Alpha	0.34	_	-0.41
Beta	1.13	_	0.98
R-Squared	98.34	_	98.27
Standard Deviation	14.60	12.86	12.68
Sharpe Ratio	0.79	0.76	0.72
Tracking Error	2.49	-	1.92
Information Ratio	0.65	-	-0.34
Up Capture Ratio	113.73	_	97.70
Down Capture Ratio	112.46	-	100.97

Portfolio Metrics			
	Fund	Bmark	Cat
Price/Earnings Ratio	20.90	18.52	19.81
Price/Book Ratio	2.83	2.56	2.90
Avg Eff Duration	6.56	-	6.80

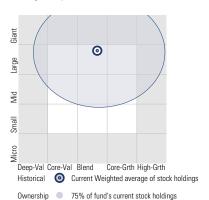


T. Rowe Price Retirement I 2030 I TRPCX

Morningstar Index Morningstar Lifetime Mod 2030 TR USD **Morningstar Category** Target-Date 2030

Style Analysis as of 09-30-2021

Morningstar Style Box™



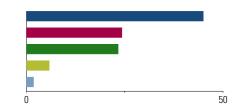
Style Breakdown

Weight %

Equity				Fixed I	ncome		Quali
17	29	27	Large				High
6	9	5	Mid				Mid
2	3	1	Small				Low
Value	Blend	Growth		Ltd Duratio	Mod on	Ext	

>50 25-50 10-25 0-10

Asset Allocation as of 09-30-2021



Total	100.00	100.00
Other	1.77	13.11
Cash	5.75	2.63
Bonds	23.29	28.93
Non-US Stocks	24.25	18.50
US Stocks	44.95	36.84
Asset Class	Net %	Cat%

		Fund	Bmark	Cat	Fund		Benchr	mark	Cateo	ιου Ανε	rano		
].	Cyclical	36.97	39.25	35.86	Tunu		Denon	IIdik	ll carec	JULY AVE	age	- 1	
4	Basic Materials	4.80	4.68	4.27		ĭ							
Д	Consumer Cyclical	12.44	10.56	11.64			i v						
÷	Financial Services	16.10	15.50	15.61		1							
ŧ	Real Estate	3.63	8.51	4.34]	•						
M	Sensitive	42.54	38.67	43.06									
	Communication Services	10.67	6.73	9.01									
ð	Energy	2.71	3.80	3.13									
Ģ	Industrials	10.58	11.51	10.89									
	Technology	18.58	16.63	20.03					– į				
→	Defensive	20.51	22.07	21.09									
-	Consumer Defensive	4.69	6.78	6.16		. []							
٠	Healthcare	13.28	12.38	12.36									
•	Utilities	2.54	2.91	2.57									

Top 10 Holdings as of 09-30-2021					
Name	Maturity Date	% Net Asset	Cumulative %	YTD Return %	Morningstar Sector
⊕ T. Rowe Price Value Z	_	13.10	13.10	-	_
→ T. Rowe Price Equity Index 500 Z	-	12.19	25.28	_	-
T. Rowe Price Growth Stock Z	-	11.78	37.06	_	-
→ T. Rowe Price New Income Z	-	9.58	46.64	_	-
⊕ T. Rowe Price International Value Eq Z	-	6.05	52.69	_	-
T. Rowe Price Overseas Stock Z	_	5.81	58.50	_	_
⊕ T. Rowe Price International Stock Z	-	5.16	63.66	_	_
⊕ T. Rowe Price US Treasury Money Z	-	3.34	67.00	_	_
🕀 T. Rowe Price Intl Bd (USD Hdgd) Z	-	3.15	70.15	_	_
⊕ T. Rowe Price Mid-Cap Value Z	_	2.84	72.99	_	_

Total Holdings 29



T. Rowe Price Retirement | 2035 | TRPJX

Morningstar Category Target-Date 2035 Morningstar Index Morningstar Lifetime Mod 2035 TR USD

Portfolio Manager(s)

Wyatt Lee since 09-2015 Kimberly DeDominicis since 10-2019 Andrew Jacobs van Merlen since 01-2020

Quantitative Screens

- Performance: The fund has finished in the Target-Date 2035 category's top three quartiles in 6 of the 6 years it's been in existence
- Management: The fund's management has been in place for 6.01 years.
- Net Expense: The fund's expense ratio of 0.42 is 40% lower than the Target-Date 2035 category average.

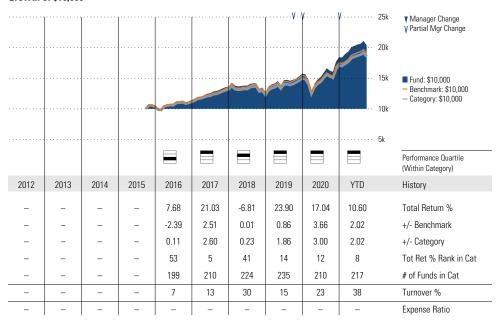
Morningstar Investment Management LLC Analysis

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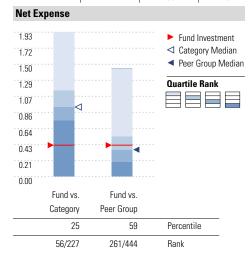
ESG Metrics

Metric	Rating	Updated
ESG Commitment	1-Low	10-08-2021
Sustainability Rating	2	08-31-2021
Carbon Risk Score	Low Risk	06-30-2021

Growth of \$10,000



Trailing Performance Total Return % as of 09-30-2021 Fund Benchmark 15 Category 10 5 0 Average annual, if greater than 1 year 3 Month 1 Year 3 year 5 year 10 year Since Inception Fund Return % -0.63 25.56 12.95 12.68 12.93 -0.73 22.53 10.90 11.10 11.20 7.75 Benchmark Return % -0.83 21 49 10.83 10.98 10.89 Category Average % 24 6 4 % Rank in Category 227 217 203 162 # of Funds in Category



3-Year Risk Metrics			
	Fund	Bmark	Cat
Alpha	1.34	_	0.16
Beta	1.06	_	0.97
R-Squared	98.96	_	98.66
Standard Deviation	15.72	14.79	14.48
Sharpe Ratio	0.79	0.70	0.71
Tracking Error	1.81	_	1.93
Information Ratio	1.13	_	-0.02
Up Capture Ratio	108.75	_	98.58
Down Capture Ratio	102.24	_	98.42

Portfolio Metrics										
	Fund	Bmark	Cat							
Price/Earnings Ratio	21.02	18.34	19.62							
Price/Book Ratio	2.84	2.53	2.85							
Avg Eff Duration	7.04	-	6.75							



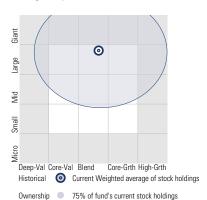


T. Rowe Price Retirement I 2035 I TRPJX

Morningstar Index Morningstar Lifetime Mod 2035 TR USD **Morningstar Category** Target-Date 2035

Style Analysis as of 09-30-2021

Morningstar Style Box™



Style Breakdown

Equity				Fixed	Income
17	29	27	Large		
6	9	5	Mid		
2	3	1	Small		
Value	Blend	Growth		Ltd	Mod

High MidLow Mod Ltd Duration

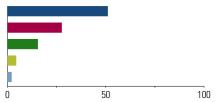
Quality

Weight %

>50 25-50 10-25 0-10



Asset Allocation as of 09-30-2021



Total	100.00	100.00
Other	1.99	11.04
Cash	4.30	2.30
Bonds	15.32	19.30
Non-US Stocks	27.49	23.16
US Stocks	50.91	44.21
Asset Class	Net %	Cat%

Sec	ctor Weighting as of 09-	30-2021			
		Fund	Bmark	Cat	Fund • Benchmark Category Average
<u></u>	Cyclical	37.07	39.16	36.25	
â.	Basic Materials	4.79	4.79	4.28	
Д	Consumer Cyclical	12.55	10.66	11.76	
,	Financial Services	16.13	15.63	15.40	
fi	Real Estate	3.60	8.08	4.81	
W	Sensitive	42.68	38.78	42.91	
	Communication Services	10.89	6.72	9.13	
ð	Energy	2.61	3.85	3.10	— 1'
Ф	Industrials	10.62	11.61	10.60	
	Technology	18.56	16.60	20.08	
-	Defensive	20.25	22.06	20.84	
Ħ	Consumer Defensive	4.47	6.80	6.10	
+	Healthcare	13.26	12.34	12.19	
•	Utilities	2.52	2.92	2.55	
					0% 5 10 15 20 25 30 35 40 4

Name	Maturity Date	% Net Asset	Cumulative %	YTD Return %	Morningstar Sector
Name	Maturity Date	% INEL ASSEL	Guillulative 76	TTD netuiii 76	worningstar sector
⊕ T. Rowe Price Value Z	_	16.25	16.25	_	_
	-	14.72	30.97	_	-
⊕ T. Rowe Price Equity Index 500 Z	_	10.97	41.94	_	_
⊕ T. Rowe Price International Value Eq Z	_	6.70	48.64	_	_
⊕ T. Rowe Price New Income Z	-	6.66	55.30	-	-
⊕ T. Rowe Price Overseas Stock Z	_	6.45	61.75	_	_
⊕ T. Rowe Price International Stock Z	-	5.86	67.62	_	-
⊕ T. Rowe Price Mid-Cap Value Z	-	3.23	70.85	_	-
⊕ T. Rowe Price Mid-Cap Growth Z	_	3.15	74.00	_	_
⊕ T. Rowe Price Emerging Markets Stock Z	_	2.88	76.88	_	_

Total Holdings 28



T. Rowe Price Retirement | 2040 | TRPDX

Morningstar Category Target-Date 2040 Morningstar Index Morningstar Lifetime Mod 2040 TR USD

Portfolio Manager(s)

Wyatt Lee since 09-2015 Kimberly DeDominicis since 10-2019 Andrew Jacobs van Merlen since 01-2020

Quantitative Screens

Q Performance: The fund has finished in the Target-Date 2040 category's top three quartiles in 6 of the 6 years it's been in existence.

Management: The fund's management has been in place for 6.01 years.

Net Expense: The fund's expense ratio of 0.43 is 39.44% lower than the Target-Date 2040 category average.

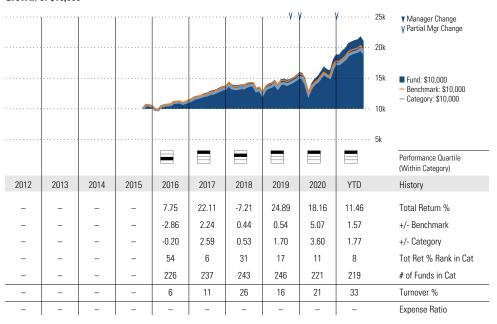
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Management's quantitative screens. Morningstar
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qualitative perspective and, as a fiduciary, is comfortable
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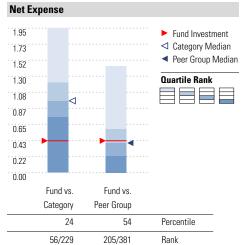
ESG Metrics

Metric	Rating	Updated
ESG Commitment	1-Low	10-08-2021
Sustainability Rating	2	08-31-2021
Carbon Risk Score	Low Risk	06-30-2021

Growth of \$10,000







3-Year Risk Metrics			
	Fund	Bmark	Cat
Alpha	2.14	-	0.62
Beta	1.01	-	0.96
R-Squared	99.05	-	98.76
Standard Deviation	16.67	16.41	15.79
Sharpe Ratio	0.79	0.66	0.70
Tracking Error	1.64	-	2.00
Information Ratio	1.51	-	0.18
Up Capture Ratio	105.58	-	98.08
Down Capture Ratio	95.96	_	95.85

Portfolio Metrics			
	Fund	Bmark	Cat
Price/Earnings Ratio	21.11	18.15	19.54
Price/Book Ratio	2.85	2.50	2.82
Avg Eff Duration	7.42	-	6.83

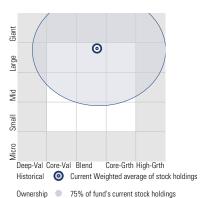


T. Rowe Price Retirement I 2040 I TRPDX

Morningstar Index Morningstar Lifetime Mod 2040 TR USD **Morningstar Category** Target-Date 2040

Style Analysis as of 09-30-2021

Morningstar Style Box™



Style Breakdown

Fauity

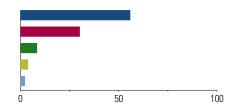
Lquity				TINGU	1110
17	29	27	Large		
6	9	5	Mid		
2	3	1	Small		
Value	Rlend	Growth		Ltd	١



Weight % >50 25-50 10-25 0-10

Fixed Income Quality

Asset Allocation as of 09-30-2021



Total	100.00	100.00
Other	2.16	10.11
Cash	3.74	2.00
Bonds	8.32	12.59
Non-US Stocks	30.05	26.42
US Stocks	55.73	48.88
Asset Class	Net %	Cat%

Sec	ctor Weighting as of 09-	30-2021			
		Fund	Bmark	Cat	Fund Fenchmark Category Average
_Մ	Cyclical	37.16	39.13	36.43	1
A.	Basic Materials	4.77	4.86	4.35	
A	Consumer Cyclical	12.67	10.77	11.73	
æ	Financial Services	16.15	15.72	15.51	
fi	Real Estate	3.57	7.78	4.84	
W	Sensitive	42.82	38.85	42.79	
	Communication Services	11.09	6.73	9.07	
•	Energy	2.53	3.87	3.09	
Ф	Industrials	10.66	11.69	10.74	
	Technology	18.54	16.56	19.89	
→	Defensive	20.02	22.01	20.77	
Ħ	Consumer Defensive	4.28	6.81	6.03	
+	Healthcare	13.24	12.27	12.20	
•	Utilities	2.50	2.93	2.54	

Mana	Maturity Data	0/ NI-+ A+	0	VTD D-4 0/	M
Name	Maturity Date	% Net Asset	Cumulative %	YTD Return %	Morningstar Sector
⊕ T. Rowe Price Value Z	_	19.09	19.09	_	_
⊕ T. Rowe Price Growth Stock Z	_	17.44	36.53	_	_
⊕ T. Rowe Price Equity Index 500 Z	_	9.35	45.88	_	_
🕀 T. Rowe Price International Value Eq Z	_	7.28	53.16	_	_
⊕ T. Rowe Price Overseas Stock Z	-	6.96	60.12	-	-
⊕ T. Rowe Price International Stock Z	_	6.38	66.50	_	_
T. Rowe Price New Income Z	_	3.53	70.03	_	_
⊕ T. Rowe Price Mid-Cap Value Z	_	3.51	73.54	_	_
→ T. Rowe Price Mid-Cap Growth Z	_	3.42	76.96	_	_
T. Rowe Price Emerging Markets Stock Z	_	3.14	80.10	_	_

Total Holdings 26



T. Rowe Price Retirement | 2045 | TRPKX

Morningstar Category Target-Date 2045 Morningstar Index Morningstar Lifetime Mod 2045 TR USD

Portfolio Manager(s)

Wyatt Lee since 09-2015 Kimberly DeDominicis since 10-2019 Andrew Jacobs van Merlen since 01-2020

Quantitative Screens

- Performance: The fund has finished in the Target-Date 2045 category's top three quartiles in 6 of the 6 years it's heen in existence
- Management: The fund's management has been in place for 6.01 years.
- Net Expense: The fund's expense ratio of 0.44 is 38.03% lower than the Target-Date 2045 category average.

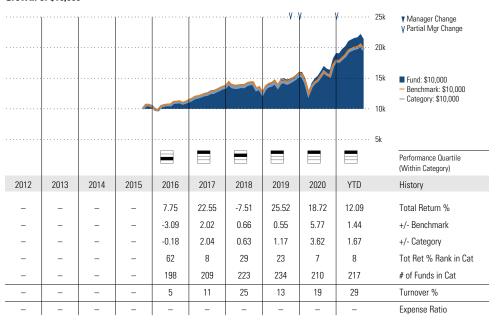
Morningstar Investment Management LLC Analysis

This fund passes all of Morningstar Investment
Management's quantitative screens. Morningstar
Investment Management has also assessed the fund from a
qualitative perspective and, as a fiduciary, is comfortable
recommending the fund's use in retirement plans.

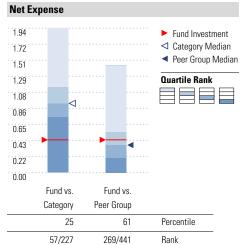
ESG Metrics

Metric	Rating	Updated
ESG Commitment	1-Low	10-08-2021
Sustainability Rating	3	08-31-2021
Carbon Risk Score	Low Risk	06-30-2021

Growth of \$10,000







3-Year Risk Metrics			
	Fund	Bmark	Cat
Alpha	2.49	_	0.85
Beta	0.99	_	0.96
R-Squared	99.09	_	98.76
Standard Deviation	17.32	17.34	16.67
Sharpe Ratio	0.78	0.64	0.69
Tracking Error	1.66	_	2.01
Information Ratio	1.63	_	0.30
Up Capture Ratio	104.71	_	98.62
Down Capture Ratio	94.15	_	95.63

Portfolio Metrics			
	Fund	Bmark	Cat
Price/Earnings Ratio	21.10	18.03	19.62
Price/Book Ratio	2.84	2.48	2.81
Avg Eff Duration	8.50	_	6.76

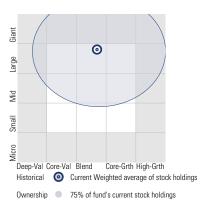


T. Rowe Price Retirement I 2045 I TRPKX

Morningstar Index Morningstar Lifetime Mod 2045 TR USD **Morningstar Category** Target-Date 2045

Style Analysis as of 09-30-2021

Morningstar Style Box™

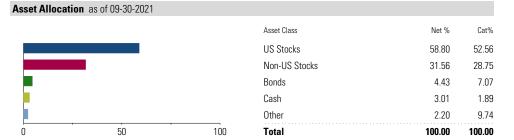


Style Breakdown

Equity				Fixed Ir	ncome		Qua
17	29	27	Large				Qua
6	9	5	Mid				Mid
2	3	1	Small				Low
Value	Blend	Growth		Ltd Duratio	Mod	Ext	

Weight %

>50 25-50 10-25 0-10



		Fund	Bmark	Cat	Fund	•	Bench	mark	Cate	norv Ave	erage		
b	Cyclical	37.15	39.26	36.63	- una		Bollon	T. C. T.	- outo	jo., 7c	. ago	•	
÷.	Basic Materials	4.77	4.97	4.38		0							
-	Consumer Cyclical	12.65	10.78	11.84			· •						
ê	Financial Services	16.15	15.81	15.49									
b	Real Estate	3.58	7.70	4.92			۲						
NF	Sensitive	42.79	38.82	42.64									
	Communication Services	11.06	6.70	9.20		_ '							
•	Energy	2.52	3.91	3.03		*							
‡	Industrials	10.68	11.72	10.63									
1	Technology	18.53	16.49	19.78									
+	Defensive	20.07	21.93	20.72									
=	Consumer Defensive	4.29	6.80	5.96		[
1	Healthcare	13.28	12.21	12.23									
2	Utilities	2.50	2.92	2.53									

Name	Maturity Date	% Net Asset	Cumulative %	YTD Return %	Morningstar Sector
Hame	matam, sate	70 11017 10001	odinalativo 70	T D Hotam 70	Worming order occurren
⊕ T. Rowe Price Value Z	_	20.11	20.11	_	_
T. Rowe Price Growth Stock Z	_	18.14	38.24	_	-
⊕ T. Rowe Price Equity Index 500 Z	_	9.65	47.89	_	_
⊕ T. Rowe Price International Value Eq Z	_	7.64	55.53	_	_
⊕ T. Rowe Price Overseas Stock Z	-	7.32	62.85	-	-
⊕ T. Rowe Price International Stock Z	_	6.69	69.54	_	_
⊕ T. Rowe Price Mid-Cap Growth Z	_	3.76	73.30	_	_
⊕ T. Rowe Price Mid-Cap Value Z	_	3.72	77.02	_	-
→ T. Rowe Price Emerging Markets Stock Z	-	3.30	80.33	_	-
⊕ T. Rowe Price Small-Cap Stock Z	_	2.55	82.88	_	_

Total Holdings 23



T. Rowe Price Retirement I 2050 I TRPMX

Morningstar Category Target-Date 2050 Morningstar Index Morningstar Lifetime Mod 2050 TR USD

Portfolio Manager(s)

Wyatt Lee since 09-2015 Kimberly DeDominicis since 10-2019 Andrew Jacobs van Merlen since 01-2020

Quantitative Screens

- Performance: The fund has finished in the Target-Date 2050 category's top three quartiles in 6 of the 6 years it's been in existence
- Management: The fund's management has been in place for 6.01 years.
- Net Expense: The fund's expense ratio of 0.45 is 37.5% lower than the Target-Date 2050 category average.

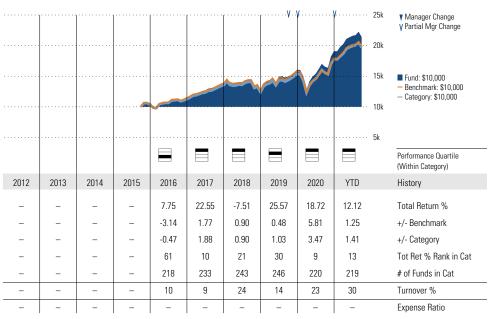
Morningstar Investment Management LLC Analysis

This fund passes all of Morningstar Investment
Management's quantitative screens. Morningstar
Investment Management has also assessed the fund from a
qualitative perspective and, as a fiduciary, is comfortable
recommending the fund's use in retirement plans.

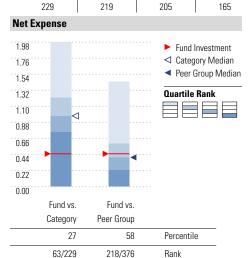
ESG Metrics

Metric	Rating	Updated
ESG Commitment	1-Low	10-08-2021
Sustainability Rating	3	08-31-2021
Carbon Risk Score	Low Risk	06-30-2021

Growth of \$10,000







3-Year Risk Metrics			
	Fund	Bmark	Cat
Alpha	2.65	_	0.91
Beta	0.98	_	0.96
R-Squared	99.00	_	98.71
Standard Deviation	17.32	17.66	17.00
Sharpe Ratio	0.79	0.64	0.69
Tracking Error	1.78	_	2.02
Information Ratio	1.52	_	0.30
Up Capture Ratio	103.46	_	98.97
Down Capture Ratio	92.50	_	95.85

Portfolio Metrics			
	Fund	Bmark	Cat
Price/Earnings Ratio	21.11	17.91	19.47
Price/Book Ratio	2.85	2.45	2.78
Avg Eff Duration	8.83	_	6.89



T. Rowe Price Retirement I 2050 I TRPMX

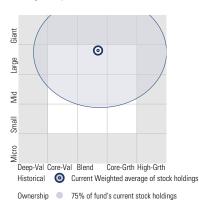
Morningstar Category
Target-Date 2050

Morningsta
Morningsta

Morningstar Index Morningstar Lifetime Mod 2050 TR USD

Style Analysis as of 09-30-2021

Morningstar Style Box™



Style Breakdown

Equity

Weight %

Lquity			
17	29	27	Large
6	9	5	Mid
2	3	1	Small

Ltd Mod Ext
Duration

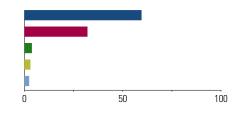
Quality

Fixed Income

Value Blend Growth

>50 25-50 10-25 0-10

Asset Allocation as of 09-30-2021



Total	100.00	100.00
Other	2.23	8.48
Cash	2.84	1.58
Bonds	3.60	5.90
Non-US Stocks	31.90	30.29
US Stocks	59.43	53.76
Asset Class	Net %	Cat%

Sec	ctor Weighting as of 09-3	30-2021			
		Fund	Bmark	Cat	Fund • Benchmark Category Average
Դ	Cyclical	37.15	39.44	36.77	i de la companya de la companya de la companya de la companya de la companya de la companya de la companya de
æ.	Basic Materials	4.76	5.04	4.42	
A	Consumer Cyclical	12.66	10.81	11.76	
P	Financial Services	16.15	15.86	15.53	
俞	Real Estate	3.58	7.73	5.06	
W	Sensitive	42.80	38.75	42.50	
0	Communication Services	11.07	6.68	9.11	
0	Energy	2.52	3.93	3.07	
Ф	Industrials	10.67	11.75	10.64	
	Technology	18.54	16.39	19.68	
→	Defensive	20.05	21.81	20.72	
Ħ	Consumer Defensive	4.29	6.78	6.00	0' .
٠	Healthcare	13.27	12.11	12.18	
•	Utilities	2.49	2.92	2.54	
					0% 5 10 15 20 25 30 35 40 45

Top 10 Holdings as of 09-30-2021					
Name	Maturity Date	% Net Asset	Cumulative %	YTD Return %	Morningstar Sector
⊕ T. Rowe Price Value Z	_	20.34	20.34	_	_
⊕ T. Rowe Price Growth Stock Z	_	18.39	38.73	_	_
⊕ T. Rowe Price Equity Index 500 Z	_	9.74	48.47	_	_
⊕ T. Rowe Price International Value Eq Z	_	7.70	56.17	_	_
⊕ T. Rowe Price Overseas Stock Z	-	7.41	63.57	_	-
⊕ T. Rowe Price International Stock Z	_	6.77	70.34	_	_
⊕ T. Rowe Price Mid-Cap Growth Z	_	3.78	74.13	_	_
⊕ T. Rowe Price Mid-Cap Value Z	_	3.76	77.88	_	_
⊕ T. Rowe Price Emerging Markets Stock Z	-	3.35	81.23	_	_
⊕ T. Rowe Price Small-Cap Stock Z	_	2.57	83.81	_	_

Total Holdings 23



T. Rowe Price Retirement | 2055 | TRPNX

Morningstar Category Target-Date 2055 Morningstar Index Morningstar Lifetime Mod 2055 TR USD

Portfolio Manager(s)

Wyatt Lee since 09-2015 Kimberly DeDominicis since 10-2019 Andrew Jacobs van Merlen since 01-2020

Quantitative Screens

Performance: The fund has finished in the Target-Date 2055 category's top three quartiles in 6 of the 6 years it's been in existence

Management: The fund's management has been in place for 6.01 years.

Net Expense: The fund's expense ratio of 0.46 is 36.11% lower than the Target-Date 2055 category average.

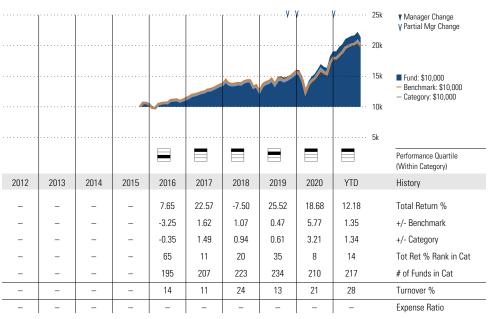
Morningstar Investment Management LLC Analysis

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Management's quantitative screens. Morningstar
Investment Management has also assessed the fund from a
qualitative perspective and, as a fiduciary, is comfortable
recommending the fund's use in retirement plans.

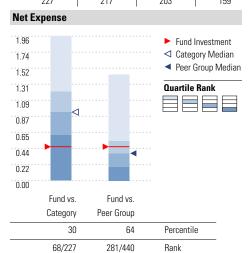
ESG Metrics

Metric	Rating	Updated
ESG Commitment	1-Low	10-08-2021
Sustainability Rating	3	08-31-2021
Carbon Risk Score	Low Risk	06-30-2021

Growth of \$10,000







3-Year Risk Metrics			
	Fund	Bmark	Cat
Alpha	2.72	_	0.98
Beta	0.97	_	0.96
R-Squared	98.96	_	98.68
Standard Deviation	17.34	17.74	17.15
Sharpe Ratio	0.79	0.63	0.69
Tracking Error	1.84	_	2.03
Information Ratio	1.49	_	0.35
Up Capture Ratio	103.19	_	99.70
Down Capture Ratio	91.97	_	96.39

Portfolio Metrics							
	Fund	Bmark	Cat				
Price/Earnings Ratio	21.11	17.80	19.31				
Price/Book Ratio	2.85	2.43	2.74				
Avg Eff Duration	8.88	-	6.78				



T. Rowe Price Retirement I 2055 I TRPNX

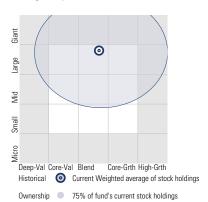
Quality High

Mid

Morningstar Index Morningstar Lifetime Mod 2055 TR USD **Morningstar Category** Target-Date 2055

Style Analysis as of 09-30-2021

Morningstar Style Box™



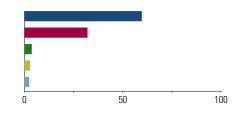
Style Breakdown

Equity				rixea ir	icome	
17	29	27	Large			
6	9	6	Mid			
2	3	1	Small			
Value	Blend	Growth		Ltd Duratio	Mod	Ext

Weight %

>50 25-50 10-25 0-10

Asset Allocation as of 09-30-2021



Total	100.00	100.00
Other	2.24	6.25
Cash	2.75	1.72
Bonds	3.56	4.74
Non-US Stocks	31.92	32.87
US Stocks	59.54	54.41
Asset Class	Net %	Cat%

		Fund	Bmark	Cat	Fund		Bench	mark	Categ	ioni Avio	rogo			
_					run	1 '	bench	IIIark	[] Categ	JULY AVE	rage		-	
<u></u>	Cyclical	37.14	39.69	37.00		,								
A	Basic Materials	4.77	5.12	4.48										
A	Consumer Cyclical	12.65	10.84	11.78										
,	Financial Services	16.14	15.89	15.62			,	- ()						
ŵ	Real Estate	3.58	7.84	5.12			1							
W	Sensitive	42.80	38.63	42.54										
	Communication Services	11.06	6.64	9.15		. 1								
•	Energy	2.52	3.94	3.17										
Ф	Industrials	10.68	11.76	10.59										
	Technology	18.54	16.29	19.63				- 1						
→	Defensive	20.06	21.67	20.46										
Ħ	Consumer Defensive	4.28	6.76	5.89		= ['								
+	Healthcare	13.29	12.00	12.10		- 1	<u> </u>							
•	Utilities	2.49	2.91	2.47		7								
					0%	5	10	15	20	25	30	35	40	4

Name	Maturity Date	% Net Asset	Cumulative %	YTD Return %	Morningstar Sector
Name	ividuitty Date	/0 INEL ASSEL	Guillulative /6	TTD Neturn /6	Worlingstar Sector
⊕ T. Rowe Price Value Z	_	20.33	20.33	_	_
⊕ T. Rowe Price Growth Stock Z	_	18.40	38.73	_	-
⊕ T. Rowe Price Equity Index 500 Z	_	9.71	48.44	_	_
⊕ T. Rowe Price International Value Eq Z	_	7.70	56.13	_	_
⊕ T. Rowe Price Overseas Stock Z	-	7.40	63.53	-	-
⊕ T. Rowe Price International Stock Z	_	6.77	70.31	_	_
⊕ T. Rowe Price Mid-Cap Value Z	_	3.78	74.09	_	-
⊕ T. Rowe Price Mid-Cap Growth Z	_	3.78	77.87	_	-
⊕ T. Rowe Price Emerging Markets Stock Z	_	3.35	81.22	_	_
⊕ T. Rowe Price Small-Cap Stock Z	_	2.65	83.87	_	_

Total Holdings 23



T. Rowe Price Retirement I 2060 I TRPLX

Morningstar Category Target-Date 2060 Morningstar Index

Morningstar Mod Tgt Risk TR USD

Portfolio Manager(s)

Wyatt Lee since 09-2015 Kimberly DeDominicis since 10-2019 Andrew Jacobs van Merlen since 01-2020

Quantitative Screens

Performance: The fund has finished in the Target-Date 2060 category's top three quartiles in 6 of the 6 years it's been in existence

Management: The fund's management has been in place for 6.01 years.

Style: The fund has landed in its primary style box —
 Large Blend — 72.73 % of the time over the past three
 years.

Net Expense: The fund's expense ratio of 0.46 is 36.11% lower than the Target-Date 2060 category average.

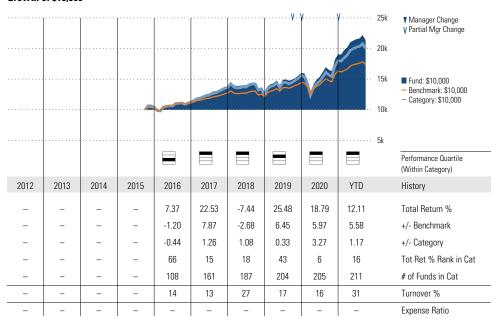
Morningstar Investment Management LLC Analysis

This fund passes all of Morningstar Investment
Management's quantitative screens. Morningstar
Investment Management has also assessed the fund from a
qualitative perspective and, as a fiduciary, is comfortable
recommending the fund's use in retirement plans.

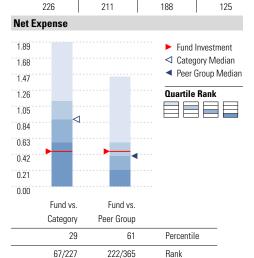
ESG Metrics

Metric	Rating	Updated
ESG Commitment	1-Low	10-08-2021
Sustainability Rating	3	08-31-2021
Carbon Risk Score	Low Risk	06-30-2021

Growth of \$10,000



Trailing Performance Total Return % as of 09-30-2021 ■ Fund Benchmark 15 Category 10 5 0 Average annual, if greater than 1 year 3 Month 1 Year 3 year 10 year Since Inception 5 year Fund Return % -0.85 29.38 14.06 13.78 13.82 -0.67 17.44 10.06 9.42 8.99 6.85 Benchmark Return % -1 18 27 26 12 08 12 50 Category Average % 18 10 3 4 % Rank in Category



Peer group is a subset of the category and includes funds with the same management style (active vs. passive) and similar share class characteristics.

3-Year Risk Metrics			
	Fund	Bmark	Cat
Alpha	-0.62	_	-2.40
Beta	1.49	_	1.49
R-Squared	98.35	_	98.16
Standard Deviation	17.33	11.52	17.28
Sharpe Ratio	0.79	0.80	0.68
Tracking Error	6.09	_	6.09
Information Ratio	0.66	_	0.33
Up Capture Ratio	146.62	_	142.50
Down Capture Ratio	152.00	_	160.59

Portfolio Metrics							
	Fund	Bmark	Cat				
Price/Earnings Ratio	21.12	17.61	19.29				
Price/Book Ratio	2.85	2.39	2.78				
Avg Eff Duration	8.54	_	6.83				



of Funds in Category

T. Rowe Price Retirement I 2060 I TRPLX

Quality High

Morningstar Category Morningstar Index Target-Date 2060 Morningstar Mod Tgt Risk TR USD

Style Analysis as of 09-30-2021

Morningstar Style Box™



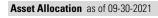
Style Breakdown

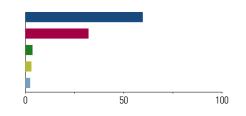
Equity				Fixed	Income	
17	29	27	Large			
6	9	5	Mid			
2	3	1	Small			
Value	Blend	Growth		Ltd	Mod	F

Duration

Weight %

>50 25-50 10-25 0-10





Total	100.00	100.00
Other	2.24	3.97
Cash	2.86	1.63
Bonds	3.43	5.72
Non-US Stocks	31.94	33.84
US Stocks	59.54	54.84
Asset Class	Net %	Cat%

					5 1 D 1 1 D 1 1
		Fund	Bmark	Cat	Fund ▼ Benchmark [] Category Average
ŀ	Cyclical	37.14	39.20	36.21	
÷.	Basic Materials	4.78	5.04	4.61	
A	Consumer Cyclical	12.66	10.54	11.77	
ø	Financial Services	16.12	16.17	15.36	
fi	Real Estate	3.58	7.45	4.47	
₩.	Sensitive	42.82	38.45	42.98	
	Communication Services	11.08	6.79	9.35	
ð	Energy	2.52	4.19	3.21	
Ф	Industrials	10.67	11.48	10.59	
	Technology	18.55	15.99	19.83	
→	Defensive	20.03	22.35	20.81	
=	Consumer Defensive	4.28	7.21	6.03	
+	Healthcare	13.26	11.95	12.30	
•	Utilities	2.49	3.19	2.48	

Name	Maturity Date	% Net Asset	Cumulative %	YTD Return %	Morningstar Sector
Name	Maturity Date	% INEL ASSEL	Guillulative %	FID netulli %	Willingstar Sector
T. Rowe Price Value Z	_	20.32	20.32	_	_
T. Rowe Price Growth Stock Z	-	18.52	38.83	_	-
€ T. Rowe Price Equity Index 500 Z	_	9.71	48.54	_	_
€ T. Rowe Price International Value Eq Z	_	7.70	56.24	_	_
T. Rowe Price Overseas Stock Z	-	7.40	63.64	-	-
T. Rowe Price International Stock Z	_	6.76	70.40	_	_
T. Rowe Price Mid-Cap Value Z	-	3.79	74.19	_	_
T. Rowe Price Mid-Cap Growth Z	-	3.74	77.92	-	-
T. Rowe Price Emerging Markets Stock Z	_	3.35	81.27	_	_
T. Rowe Price Small-Cap Stock Z	_	2.59	83.86	_	_

Total Holdings 23



T. Rowe Price Retirement I 2065 I TRFKX

Morningstar Category Target-Date 2065+ Morningstar Index

Morningstar Mod Tgt Risk TR USD

Portfolio Manager(s)

Kimberly DeDominicis since 10-2020 Wyatt Lee since 10-2020 Andrew Jacobs van Merlen since 10-2020

Quantitative Screens

The Performance screen is not applicable for funds with less than three years of data.

- × *Management:* The fund's management team has been in place for less than three years.
- Net Expense: The fund's expense ratio of 0.46 is 35.21% lower than the Target-Date 2065+ category average.

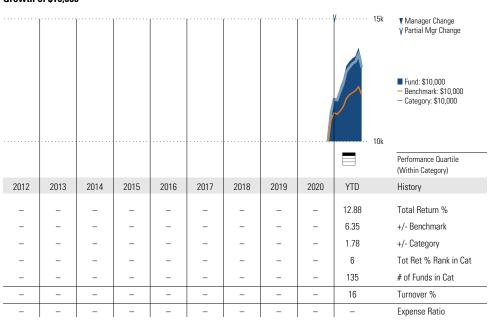
Morningstar Investment Management LLC Analysis

This fund passes all of Morningstar Investment
Management's quantitative screens. Morningstar
Investment Management has also assessed the fund from a
qualitative perspective and, as a fiduciary, is comfortable
recommending the fund's use in retirement plans.

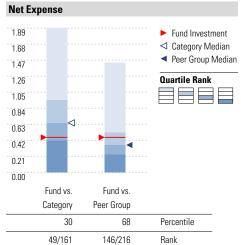
ESG Metrics

Metric	Rating	Updated
ESG Commitment	1-Low	10-08-2021
Sustainability Rating	3	08-31-2021
Carbon Risk Score	Low Risk	06-30-2021

Growth of \$10,000







3-Year Risk Metrics			
	Fund	Bmark	Cat
Alpha	_	_	-3.19
Beta	_	_	1.55
R-Squared	_	_	97.97
Standard Deviation	_	11.52	18.07
Sharpe Ratio	_	0.80	0.65
Tracking Error	_	_	6.87
Information Ratio	_	_	0.25
Up Capture Ratio	_	_	145.50
Down Capture Ratio	_	_	168.03

Fund	Bmark	Cat
20.86	17.61	18.97
2.79	2.39	2.74
9.00	-	6.62
	20.86	20.86 17.61 2.79 2.39



T. Rowe Price Retirement I 2065 I TRFKX

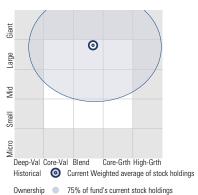
Morningstar Category Target-Date 2065+

Morningstar Index

Morningstar Mod Tgt Risk TR USD

Style Analysis as of 09-30-2021

Morningstar Style Box™



50 100

Asset Allocation as of 09-30-2021

Sector Weighting as of 09-30-2021

Asset Class Net % Cat% US Stocks 59.92 53.68 Non-US Stocks 33.28 33.51 Bonds 1.96 6.92 Cash 2.67 0.87 Other 2.16 5.02 Total 100.00 100.00

Blend	Core-Grth High-Grth	1			Fund	Bmark	Cat	Fund	▼ Benchmark	Cate	gory Averag	е	_
	ighted average of sto		Դ	Cyclical	37.42	39.20	35.80						• [
5% of fund	d's current stock hold	lings	A	Basic Materials	4.95	5.04	4.68						
			A	Consumer Cyclical	12.56	10.54	11.65						
			•	Financial Services	16.30	16.17	15.30			i			
			fi	Real Estate	3.61	7.45	4.17		'				
_	Fixed Income	Quality	W	Sensitive	42.59	38.45	43.20						
Large		High		Communication Services	10.97	6.79	9.09						
Mid		Mid	0	Energy	2.65	4.19	3.22						
₫.		<u>a</u> :	‡	Industrials	10.71	11.48	10.65						
Small		Low		Technology	18.26	15.99	20.24						
			→	Defensive	19.99	22.35	21.00		_				
th	Ltd Mod Duration	Ext	Ħ	Consumer Defensive	4.27	7.21	6.34]				
	Duration		+	Healthcare	13.16	11.95	12.12						
1			•	Utilities	2.56	3.19	2.54						
,								0% 5	10 15	20	25 3	0 35	40 4

Style Breakdown

t	quity			Fixed income				
	18	29	27	Large				Qu High
	7	9	5	Mid				Mid
	2	3	1	Small				Low
١	/alue	Blend	Growth		Ltd	Mod	Ext	_

vveigi	11. /	_		_		
	05		40	05	_	

>50 25-50 10-25 0-10

Name	Maturity Date	% Net Asset	Cumulative %	YTD Return %	Morningstar Sector
Numo	Widterity Bato	70 1401 7 10001	oundativo 70	TTD Hotain 70	Wormingstar Coctor
⊕ T. Rowe Price Value Z	_	20.87	20.87	_	_
⊕ T. Rowe Price Growth Stock Z	-	18.06	38.93	_	_
⊕ T. Rowe Price Equity Index 500 Z	-	10.21	49.14	_	_
⊕ T. Rowe Price International Value Eq Z	-	8.28	57.42	_	_
⊕ T. Rowe Price Overseas Stock Z	_	7.63	65.06	-	-
⊕ T. Rowe Price International Stock Z	_	7.00	72.06	_	_
⊕ T. Rowe Price Mid-Cap Value Z	-	3.78	75.83	_	_
⊕ T. Rowe Price Mid-Cap Growth Z	-	3.54	79.37	_	_
⊕ T. Rowe Price Em Mkts Discv Stk Z	-	3.25	82.63	_	_
⊕ T. Rowe Price Real Assets Z	_	2.65	85.27	_	_

Total Holdings 21



Vanguard 500 Index Admiral VFIAX

Growth of \$10,000

0.83

42

1,534

3

2.68

18

1,451

3

0.05

2.43

20

1,519

3

0.05

1.56

27

1,415

4

0.04

1.00

35

1,552

3

Morningstar Category
Large Blend

2.54

38

1,394

4

0.04

0.90

36

1,426

+/- Category

Turnover %

Expense Ratio

Tot Ret % Rank in Cat

of Funds in Cat

2.68

24

1,406

4

0.04

Morningstar Index S&P 500 TR USD

Portfolio Manager(s)

Donald Butler since 04-2016 Michelle Louie since 11-2017

Quantitative Screens

- Performance: The fund has finished in the Large Blend category's top three quartiles in 10 of the 10 years it's been in existence.
- Management: The fund's management has been in place for 5.43 years.
- Net Expense: The fund's expense ratio of 0.04 is 95.18% lower than the Large Blend category average.

Morningstar Investment Management LLC Analysis

This fund passes all of Morningstar Investment
Management's quantitative screens. Morningstar
Investment Management has also assessed the fund from a
qualitative perspective and, as a fiduciary, is comfortable
recommending the fund's use in retirement plans.

ESG Metrics

Metric	Rating	Updated
ESG Commitment	1-Low	10-08-2021
Sustainability Rating	3	08-31-2021
Carbon Risk Score	Low Risk	06-30-2021

45k ▼ Manager Change V Partial Mgr Change 40k 35k 30k Fund: \$10,000 25k - Benchmark: \$10,000 Category: \$10,000 20k 15k 10k Performance Quartile (Within Category) 2012 2013 2014 2015 2016 2017 2018 2019 2020 YTD History 15.96 32.33 13.64 1.36 11.93 21.79 -4.43 31.46 18.37 15.90 Total Return % -0.06 -0.05 -0.05 -0.03 -0.02 -0.04 -0.02 -0.03 -0.04 -0.03 +/- Benchmark

1.84

27

1,394

4

0.04

1.35

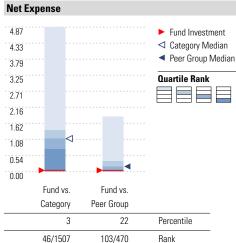
29

1,389

3

0.04





3-Year Risk Metrics			
	Fund	Bmark	Cat
Alpha	-0.03	_	-1.35
Beta	1.00	_	0.97
R-Squared	100.00	_	95.76
Standard Deviation	18.82	18.81	18.73
Sharpe Ratio	0.83	0.83	0.74
Tracking Error	0.01	_	3.76
Information Ratio	-3.08	_	-1.00
Up Capture Ratio	99.96	_	94.15
Down Capture Ratio	100.07	_	98.89

Portfolio Metrics			
	Fund	Bmark	Cat
Price/Earnings Ratio	24.09	24.09	22.21
Price/Book Ratio	4.27	4.27	4.41
Geom Avg Mkt Cap \$B	201.96	201.74	256.86
ROE	31.25	31.23	31.98

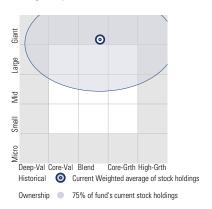


Vanguard 500 Index Admiral VFIAX

Morningstar Category Morningstar Index Large Blend S&P 500 TR USD

Style Analysis as of 09-30-2021

Morningstar Style Box™



Style Breakdown

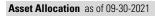
Equity

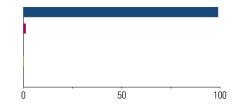
21	24	40	Large
5	7	3	Mid
0	0	0	Small

Value Blend Growth

Weight %

>50 25-50 10-25 0-10





Total	100.00	100.00
Other	0.00	0.42
Cash	0.07	1.19
Bonds	0.00	0.50
Non-US Stocks	1.01	3.07
US Stocks	98.93	94.81
Asset Class	Net %	Cat%

		Fund	Bmark	Cat	Func	ı	▼ Ren	chmark	· I Ca	tenory	Avera	ne			
٠	Cyclical	30.93	30.94	30.52	Tune		Bon	omman	. [] 00	nogory	7 Word	90			
A.	Basic Materials	2.15	2.15	2.67											
A	Consumer Cyclical	12.11	12.10	10.80				'							
æ	Financial Services	14.09	14.11	14.63											
俞	Real Estate	2.58	2.58	2.42											
W	Sensitive	47.07	47.05	46.65]
	Communication Services	11.29	11.29	10.63											
ð	Energy	2.74	2.75	2.30											
Ф	Industrials	8.39	8.38	10.18											
	Technology	24.65	24.63	23.54											
→	Defensive	21.99	22.01	22.84											
Ħ	Consumer Defensive	6.21	6.21	6.67											
+	Healthcare	13.35	13.34	13.95				= []							
•	Utilities	2.43	2.46	2.22											
				-	0%	5	10	15	20	25	30	35	40	45	50

Name -	0/ 11-+ 1+	0	VTD D-+ 0/	Manusius mateur Carataur
Name	% Net Asset	Cumulative %	YTD Return %	Morningstar Sector
⊕ Apple Inc	6.08	6.08	7.13	Technology
⊕ Microsoft Corp	5.80	11.88	27.51	Technology
⊕ Amazon.com Inc	3.92	15.80	0.86	Consumer Cyclical
⊖ Facebook Inc Class A	2.21	18.01	24.25	Communication Svc
⊕ Alphabet Inc Class A	2.20	20.22	52.54	Communication Svc
	2.06	22.27	52.14	Communication Svc
⊕ Tesla Inc	1.72	23.99	9.89	Consumer Cyclical
⊕ NVIDIA Corp	1.41	25.41	58.77	Technology
→ Berkshire Hathaway Inc Class B	1.38	26.79	17.71	Financial Services
	1.34	28.13	30.94	Financial Services
⊕ Johnson & Johnson	1.16	29.29	4.61	Healthcare
⊕ Visa Inc Class A	1.02	30.31	2.28	Financial Services
⊕ UnitedHealth Group Inc	1.01	31.32	12.61	Healthcare
⊕ The Home Depot Inc	0.96	32.28	25.45	Consumer Cyclical
→ Procter & Gamble Co	0.93	33.21	2.29	Consumer Defensive

Total Holdings 511



Vanguard International Value Inv VTRIX

Morningstar Category Foreign Large Value Morningstar Index MSCI EAFE NR USD

Portfolio Manager(s)

Michael Bennett since 05-2010 Michael Fry since 05-2010 Steven Morrow since 08-2012 A. Rama Krishna since 12-2012 Arjun Kumar since 10-2020 Shirley Woo since 10-2020

Quantitative Screens

- Performance: The fund has finished in the Foreign Large Value category's top three quartiles in 8 of the 10 years it's been in existence.
- Management: The fund's management has been in place for 11.35 years.
- Style: The fund has landed in its primary style box —
 Large Value 83.33 % of the time over the past three vears.
- Q Net Expense: The fund's expense ratio of 0.35 is 65.69% lower than the Foreign Large Value category average.

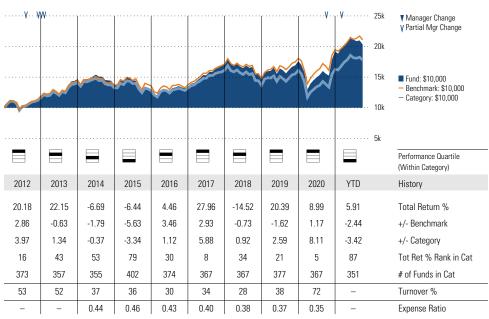
Morningstar Investment Management LLC Analysis

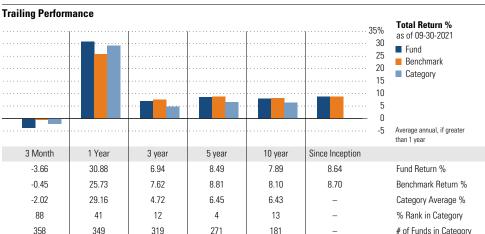
This fund passes all of Morningstar Investment
Management's quantitative screens. Morningstar
Investment Management has also assessed the fund from a
qualitative perspective and, as a fiduciary, is comfortable
recommending the fund's use in retirement plans.

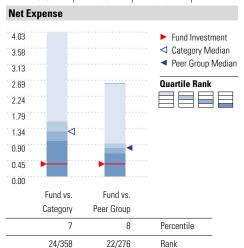
ESG Metrics

Metric	Rating	Updated
Sustainability Rating	2	08-31-2021
Carbon Risk Score	Medium Risk	06-30-2021

Growth of \$10,000







3-Year KISK Wetrics			
	Fund	Bmark	Cat
Alpha	-1.12	_	-3.12
Beta	1.10	_	1.10
R-Squared	95.60	_	93.15
Standard Deviation	20.03	17.78	20.26
Sharpe Ratio	0.38	0.44	0.28
Tracking Error	4.57	-	5.87
Information Ratio	-0.15	-	-0.56
Up Capture Ratio	106.06	-	102.29
Down Capture Ratio	111.07	_	116.32

Portfolio Metrics			
	Fund	Bmark	Cat
Price/Earnings Ratio	19.25	15.42	10.89
Price/Book Ratio	1.61	1.82	1.30
Geom Avg Mkt Cap \$B	32.83	46.48	37.28
ROE	8.87	16.57	13.60



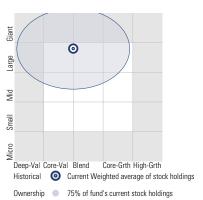


Vanguard International Value Inv VTRIX

Morningstar CategoryMorningstar IndexForeign Large ValueMSCI EAFE NR USD

Style Analysis as of 09-30-2021

Morningstar Style Box™



Style Breakdown

Equity

33	36	11	raige
5	9	3	MIN
2	0	0	JIIdii

Value Blend Growth

Weight %

>50 25-50 10-25 0-10



50

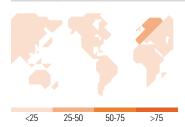
Asset Allocation as of 09-30-2021

Total	100.00	100.00
Other	0.00	0.15
Cash	0.33	1.13
Bonds	0.00	0.29
Non-US Stocks	94.62	95.87
US Stocks	5.05	2.56
Asset Class	Net %	Cat%

		Fund	Bmark	Cat	Fund		Ben	chmarl	c II Ca	ateaon	Avera	ae		
b	Cyclical	47.75	38.49	43.59								J-	* .	
À	Basic Materials	12.17	7.34	9.19		•								
4	Consumer Cyclical	16.90	11.10	11.40										
₽	Financial Services	17.31	17.14	21.36					i (
b	Real Estate	1.37	2.91	1.64										
NI	Sensitive	37.50	35.11	34.75										
	Communication Services	6.90	5.78	6.34										
•	Energy	5.65	3.77	6.01										
\$	Industrials	17.81	15.32	14.27										
	Technology	7.14	10.24	8.13]							
→	Defensive	14.74	26.40	21.65										
=	Consumer Defensive	6.97	10.18	8.09] [
۲	Healthcare	4.81	13.05	9.66				7						
?	Utilities	2.96	3.17	3.90										

100

World Regions % Equity 09-30-2021



Greater Asia	Fund % 34.93	Cat % 31.09	
Japan	11.89	17.40	
Australasia	1.39	2.70	
Asia-4 Tigers	10.29	7.72	
Asia-ex 4 Tigers	11.36	3.27	
Not Classified	0.00	0.00	

Americas	Fund % 12.18	Cat % 7.97	Greater Europe	Fund % 52.88	Cat % 60.93	Market Maturity	Fund %
North America	7.75	6.65	United Kingdom	17.54	17.49	Developed Markets	82.57
Central/Latin	4.43	1.32	W euro-ex UK	33.63	42.43	Emerging Markets	17.43
			Emrgng Europe Africa	0.70 1.01	0.51 0.50	Not Available	0.00

Top 10 Holdings as of 09-30-2021				
Name	% Net Asset	Cumulative %	YTD Return %	Morningstar Sector
⊕ Samsung Electronics Co Ltd	2.15	2.15	_	Technology
POSCO	1.45	3.60	_	Basic Materials
⊕ Alibaba Group Holding Ltd Ordinary Shares	1.37	4.96	-	Consumer Cyclical
⊕ Bank Bradesco SA ADR	1.35	6.31	-17.22	Financial Services
⊕ Novartis AG	1.31	7.62	-5.82	Healthcare
⊕ Holcim Ltd	1.28	8.91	-3.04	Basic Materials
⊕ Compagnie Financiere Richemont SA	1.11	10.02	23.28	Consumer Cyclical
⊕ Samsung Electronics Co Ltd GDR	1.08	11.10	-13.59	Technology
⊕ Tencent Holdings Ltd	1.08	12.18	-18.20	Communication Svc
⊕ ABB Ltd	1.01	13.19	29.14	Industrials

Total Holdings 220



Vanguard Mid-Cap Value Index Admiral VMVAX

Morningstar Category

■ Mid-Cap Value

Morningstar Index

Russell Mid Cap Value TR USD

Portfolio Manager(s)

Donald Butler since 08-2006 Awais Khan since 07-2021

Quantitative Screens

Performance: The fund has finished in the Mid-Cap Value category's top three quartiles in 10 of the 10 years it's been in existence.

Management: The fund's management has been in place for 15.13 years.

Net Expense: The fund's expense ratio of 0.07 is 93% lower than the Mid-Cap Value category average.

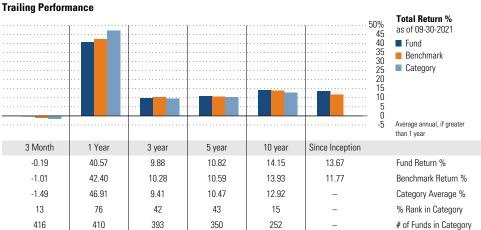
Morningstar Investment Management LLC Analysis

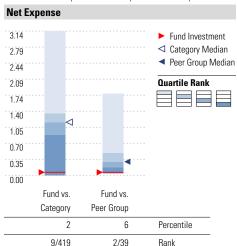
This fund passes all of Morningstar Investment
Management's quantitative screens. Morningstar
Investment Management has also assessed the fund from a
qualitative perspective and, as a fiduciary, is comfortable
recommending the fund's use in retirement plans.

ESG Metrics

Metric	Rating	Updated
ESG Commitment	1-Low	10-08-2021
Sustainability Rating	4	08-31-2021
Carbon Risk Score	Medium Risk	06-30-2021

										10k	
										IUK	
											Performance Quartile (Within Category)
2012	2013	2014	2015	2016	2017	2018	2019	2020	YTD		History
16.02	37.66	13.98	-1.80	15.26	17.04	-12.42	27.99	2.54	18.98		Total Return %
-2.49	4.20	-0.77	2.98	-4.74	3.70	-0.13	0.93	-2.42	0.74		+/- Benchmark
-0.58	2.52	4.67	3.61	-2.80	3.82	0.44	2.81	-0.09	-0.55		+/- Category
57	25	11	17	71	13	45	32	55	54		Tot Ret % Rank in Cat
429	440	432	474	436	441	462	433	421	415		# of Funds in Cat
33	46	14	20	20	17	17	17	39	-		Turnover %
-	_	0.09	0.08	0.07	0.07	0.07	0.07	0.07	_		Expense Ratio





3-Year Risk Metrics			
	Fund	Bmark	Cat
Alpha	-0.27	_	-1.29
Beta	0.99	_	1.04
R-Squared	99.35	_	96.77
Standard Deviation	23.22	23.44	24.74
Sharpe Ratio	0.48	0.49	0.44
Tracking Error	1.89	_	5.00
Information Ratio	-0.21	_	-0.26
Up Capture Ratio	99.28	_	102.15
Down Capture Ratio	100.48	_	107.29

Portfolio Metrics			
	Fund	Bmark	Cat
Price/Earnings Ratio	16.16	17.38	17.69
Price/Book Ratio	2.27	2.32	2.15
Geom Avg Mkt Cap \$B	21.91	17.30	13.26
ROE	16.59	14.09	16.51



Vanguard Mid-Cap Value Index Admiral VMVAX

Morningstar Category

Mid-Cap Value

Morningstar Index

Russell Mid Cap Value TR USD

Style Analysis as of 09-30-2021

Morningstar Style Box™



Style Breakdown

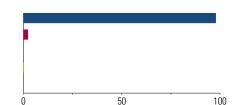
Equity

_qa.c,			
3	3	1	Large
41	46	6	Mid
0	0	0	Small

Weight %

>50 25-50 10-25 0-10

Value Blend Growth



Asset Allocation as of 09-30-2021



Sec	ctor Weighting as of 09-3	30-2021													
		Fund	Bmark	Cat	Fund		▼ Ben	chmark	[] Ca	ategory	Avera	ge		,	
Դ	Cyclical	47.89	45.17	43.82											
â.	Basic Materials	5.40	5.15	5.07											
A	Consumer Cyclical	11.34	11.86	12.23											
ø	Financial Services	18.74	16.53	20.02											
fi	Real Estate	12.41	11.63	6.50											
W	Sensitive	29.95	34.89	33.32											
	Communication Services	4.42	4.05	3.13											
ð	Energy	5.90	5.31	4.59											
Ф	Industrials	10.02	14.42	16.16											
	Technology	9.61	11.11	9.44					1						
→	Defensive	22.13	19.93	22.85					-						
=	Consumer Defensive	5.06	4.74	6.37											
٠	Healthcare	6.34	8.36	10.03			[
•	Utilities	10.73	6.83	6.45											
					0%	5	10	15	20	25	30	35	40	45	

Top 15 Holdings as of 09-30-2021 Name % Net Asset Cumulative % YTD Return % Morningstar Sector Carrier Global Corp Ordinary Shares 1.39 1.39 Industrials Motorola Solutions Inc 1.21 2.60 37.86 Technology Discover Financial Services 1.13 3.73 37.23 Financial Services Welltower Inc 1.07 4.81 30.35 Real Estate 1.03 5.84 25.00 Basic Materials CBRE Group Inc Class A 0.96 6.79 55.23 Real Estate AvalonBay Communities Inc 0.95 7.75 40.14 Real Estate Corteva Inc 0.95 8.70 9.71 Basic Materials Arthur J. Gallagher & Co 0.95 9.65 21.32 Financial Services American Water Works Co Inc 0.95 10.60 11.29 Utilities Technology Keysight Technologies Inc 0.93 11.53 24.38 Ameriprise Financial Inc 0.93 12.46 37.61 Financial Services Willis Towers Watson PLC 0.93 13.38 11.39 Financial Services ① State Street Corporation 0.91 14.29 18.62 Financial Services Fifth Third Bancorp 0.90 15.19 56.98 Financial Services

Total Holdings 210



Vanguard Small Cap Value Index Admiral VSIAX

Morningstar Category ■ Small Value

Morningstar Index

Russell 2000 Value TR USD

Portfolio Manager(s)

Gerard O'Reilly since 04-2016 William Coleman since 04-2016

Quantitative Screens

- Performance: The fund has finished in the Small Value category's top three quartiles in 9 of the 10 years it's been in existence.
- Management: The fund's management has been in place for 5.43 years.
- Style: The fund has landed in its primary style box Small Value — 71.43 % of the time over the past three
- Net Expense: The fund's expense ratio of 0.07 is 94.02% lower than the Small Value category average.

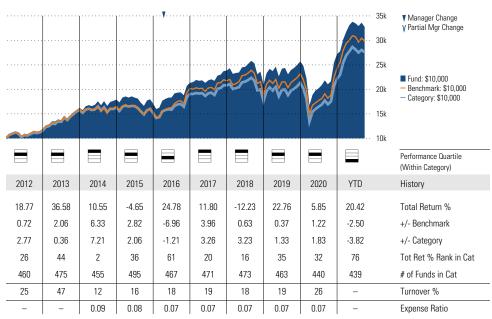
Morningstar Investment Management LLC Analysis

This fund passes all of Morningstar Investment Management's quantitative screens. Morningstar Investment Management has also assessed the fund from a qualitative perspective and, as a fiduciary, is comfortable recommending the fund's use in retirement plans.

ESG Metrics

Metric	Rating	Updated
ESG Commitment	1-Low	10-08-2021
Sustainability Rating	4	08-31-2021

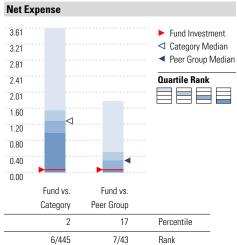
Growth of \$10,000



Trailing Performance Total Return % as of 09-30-2021 ■ Fund Benchmark Category Average annual, if greater than 1 year 3 Month 1 Year 10 year Since Inception 3 year 5 year Fund Return % -2.20 55.74 8.89 11.05 14.21 13.67 -2.98 63.92 8.58 11.03 13.22 12.76 Benchmark Return % -2 N8 62.35 8 20 10 13 12 40 Category Average % 56 72 34 33 16 % Rank in Category

383

290



434

406

Peer group is a subset of the category and includes funds with the same management style (active vs. passive) and similar share class characteristics.

3-Year Risk Metrics			
	Fund	Bmark	Cat
Alpha	0.55	_	-0.23
Beta	0.96	_	1.02
R-Squared	98.06	_	95.76
Standard Deviation	26.22	26.99	28.02
Sharpe Ratio	0.42	0.40	0.39
Tracking Error	3.79	_	6.13
Information Ratio	0.08	_	-0.08
Up Capture Ratio	96.34	_	101.34
Down Capture Ratio	94.81	_	102.72

Portfolio Metrics			
	Fund	Bmark	Cat
Price/Earnings Ratio	14.00	12.57	13.85
Price/Book Ratio	1.92	1.56	1.69
Geom Avg Mkt Cap \$B	5.44	2.18	3.95
ROE	13.68	5.79	12.41



of Funds in Category

443

Vanguard Small Cap Value Index Admiral VSIAX

Morningstar Category

Small Value

Morningstar Index

Russell 2000 Value TR USD

Style Analysis as of 09-30-2021

Morningstar Style Box™



50

Asset Allocation as of 09-30-2021

Asset Class Net % Cat% **US Stocks** 99.30 95.85 Non-US Stocks 0.67 3.01 Bonds 0.00 0.11 Cash 0.03 1.08 0.00 Other -0.05 Total 100.00 100.00

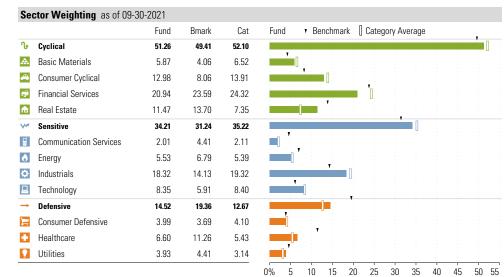
Style Breakdown

Equity



Value Blend Growth
Weight %

>50 25-50 10-25 0-10



100

Top 15 Holdings as of 09-30-2021				
Name	% Net Asset	Cumulative %	YTD Return %	Morningstar Sector
⊕ VICI Properties Inc Ordinary Shares	0.58	0.58	15.41	Real Estate
⊕ Nuance Communications Inc	0.57	1.15	24.84	Technology
⊕ Diamondback Energy Inc	0.57	1.72	98.18	Energy
⊕ Signature Bank	0.54	2.26	102.50	Financial Services
⊕ Molina Healthcare Inc	0.52	2.78	27.57	Healthcare
Quanta Services Inc	0.52	3.31	58.29	Industrials
⊕ IDEX Corp	0.52	3.83	4.68	Industrials
⊕ Novavax Inc	0.44	4.27	85.91	Healthcare
⊕ Brown & Brown Inc	0.44	4.71	17.54	Financial Services
─ Williams-Sonoma Inc	0.44	5.15	75.81	Consumer Cyclical
⊕ Kimco Realty Corp	0.42	5.57	41.64	Real Estate
	0.42	5.98	67.21	Real Estate
The Mosaic Co	0.40	6.39	56.11	Basic Materials
→ Pentair PLC	0.40	6.79	37.94	Industrials
Howmet Aerospace Inc	0.40	7.18	9.39	Industrials

Total Holdings 998



Wells Fargo Small Company Growth R6 WSCRX

Morningstar Category Small Growth

Morningstar Index

Russell 2000 Growth TR USD

Portfolio Manager(s)

Paul von Kuster since 11-1994 Daniel Hagen since 02-2003 William Grierson since 04-2005 Ryan Smith since 01-2021 Samuel Smith since 01-2021

Quantitative Screens

- Performance: The fund has finished in the Small Growth category's top three quartiles in 7 of the 7 years it's been in
- Management: The fund's management has been in place for 26.9 years.
- Style: The fund has landed in its primary style box Small Growth — 100 % of the time over the past three years.
- Net Expense: The fund's expense ratio of 0.86 is 28.93% lower than the Small Growth category average.

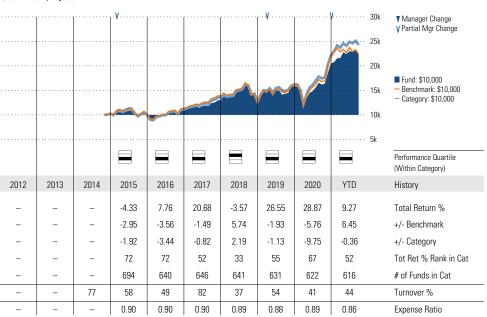
Morningstar Investment Management LLC Analysis

This fund passes all of Morningstar Investment Management's quantitative screens. Morningstar Investment Management has also assessed the fund from a qualitative perspective and, as a fiduciary, is comfortable recommending the fund's use in retirement plans.

ESG Metrics

Metric	Rating	Updated
Sustainability Rating	3	08-31-2021

Growth of \$10,000





Net Expe	ense		
4.34			► Fund Investment
3.86			Category Median
3.38			 Peer Group Median
2.89			Quartile Rank
2.41			
1.93			
1.45	- □		
0.96		▶	
0.48			
0.00			
	Fund vs.	Fund vs.	
	Category	Peer Group	
	18	38	Percentile

	110/623	176/465	Rank	
Pe	er group is a subset of	the category ar	nd includes fur	ds with the
sai	me management style	(active vs. pass	ive) and simila	r share class
ch:	aractoristics			

3-Year Risk Metrics			
	Fund	Bmark	Cat
Alpha	0.74	-	4.26
Beta	0.98	_	0.94
R-Squared	95.16	_	91.55
Standard Deviation	25.86	25.66	25.23
Sharpe Ratio	0.53	0.52	0.66
Tracking Error	5.71	_	7.52
Information Ratio	0.08	_	0.51
Up Capture Ratio	97.59	_	100.02
Down Capture Ratio	95.54	_	88.35

Portfolio Metrics			
	Fund	Bmark	Cat
Price/Earnings Ratio	24.67	23.33	32.72
Price/Book Ratio	3.98	5.12	5.42
Geom Avg Mkt Cap \$B	4.46	3.07	5.86
ROE	7.74	5.88	3.67



Wells Fargo Small Company Growth R6 WSCRX

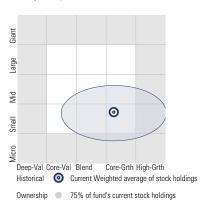
Morningstar Category Small Growth

Morningstar Index

Russell 2000 Growth TR USD

Style Analysis as of 09-30-2021

Morningstar Style Box™



Style Breakdown

Equity

. ,			
0	0	3	Large
3	11	8	Mid
5	39	31	Small
Value	Blend	Growth	

Weight %

>50 25-50 10-25 0-10



50

Asset Allocation as of 09-30-2021



		Fund	Bmark	Cat	Fund		▼ Ben	chmark	(] C	ategor	y Avera	age	
b	Cyclical	26.21	24.23	24.95									
	Basic Materials	5.04	3.10	2.45									
-	Consumer Cyclical	9.23	13.14	12.31]					
ê	Financial Services	11.13	5.13	7.72									
b	Real Estate	0.81	2.86	2.47	I								
NF	Sensitive	45.19	43.14	45.11									
	Communication Services	1.31	3.19	2.51		1							
•	Energy	0.00	2.06	1.30	[]								
þ	Industrials	18.66	15.13	15.61									
1	Technology	25.22	22.76	25.69									
+	Defensive	28.60	32.63	29.94								1	
Ę	Consumer Defensive	3.03	3.71	4.14									
1	Healthcare	25.57	28.64	24.98			<u>:</u>	<u>:</u>	<u>:</u>		7		
2	Utilities	0.00	0.28	0.82	ίŪ								

100

Top 15 Holdings as of 09-30-2021 Name % Net Asset Cumulative % YTD Return % Morningstar Sector Wells Fargo Government MMkt Select 3.73 3.73 Icon PLC 2.00 5.73 34.38 Healthcare Syneos Health Inc Class A 1.69 7.43 28.40 Healthcare ① PTC Inc 1.52 8.95 0.15 Technology Avantor Inc 10.44 45.29 Basic Materials 1.49 Wf Sec Lending Cash Invst Llc Wbbs 1.44 11.88 ASGN Inc 1.43 13.31 35.45 Industrials Goosehead Insurance Inc Class A 1.36 14.67 22.07 Financial Services ① Omnicell Inc 1.31 15.98 23.67 Healthcare **①** Element Solutions Inc 1.27 17.25 23.24 Basic Materials International Game Technology PLC 1.26 18.51 55.37 Consumer Cyclical SS&C Technologies Holdings Inc 1.24 19.75 -3.95 Technology AMN Healthcare Services Inc. 1.22 20.96 68.13 Healthcare ① Ciena Corp 1.21 22.17 -2.84 Technology Triumph Bancorp Inc 1.18 23.35 106.24 Financial Services

Total Holdings 126



Western Asset Core Bond IS WACSX

Morningstar Category Intermediate Core Bond

Morningstar Index

BBgBarc US Agg Bond TR USD

Portfolio Manager(s)

Mark Lindbloom since 12-2006 S. Leech since 08-2013 Julien Scholnick since 05-2016 Frederick Marki since 05-2018 John Bellows since 05-2018

Quantitative Screens

Performance: The fund has finished in the Intermediate Core Bond category's top three quartiles in 10 of the 10 years it's been in existence.

Management: The fund's management has been in place for 14.76 years.

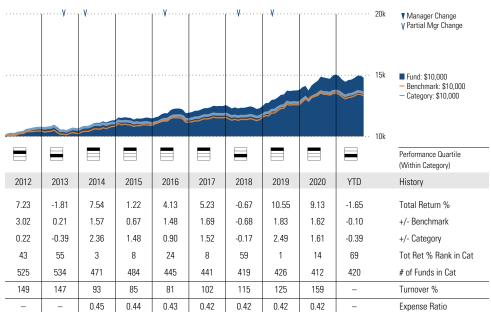
Style Consistency is not calculated for Fixed Income funds.

Net Expense: The fund's expense ratio of 0.43 is 27.12% lower than the Intermediate Core Bond category average.

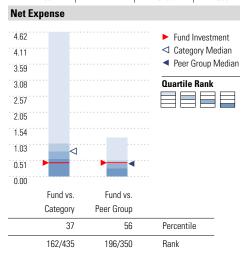
Morningstar Investment Management LLC Analysis

This fund passes all of Morningstar Investment Management's quantitative screens. Morningstar Investment Management has also assessed the fund from a qualitative perspective and, as a fiduciary, is comfortable recommending the fund's use in retirement plans.

Growth of \$10,000



Trailing Performance Total Return % as of 09-30-2021 ■ Fund Benchmark Category Average annual, if greater than 1 year 3 Month 1 Year 10 year Since Inception 3 year 5 year Fund Return % 0.17 0.30 6.12 3.82 4.10 5.65 0.05 -0.90 5.36 2.94 3.01 7.15 Benchmark Return % -N N1 -n 27 5 29 2 92 3.05 Category Average % 11 26 13 3 3 % Rank in Category 433 411 378 333 249 # of Funds in Category



3-Year KISK Wellics			
	Fund	Bmark	Cat
Alpha	0.34	_	0.04
Beta	1.08	_	0.99
R-Squared	78.60	_	84.99
Standard Deviation	4.31	3.54	3.85
Sharpe Ratio	1.17	1.23	1.15
Tracking Error	2.01	_	1.45
Information Ratio	0.38	-	-0.11
Up Capture Ratio	117.33	-	102.59
Down Capture Ratio	123.87	-	107.80

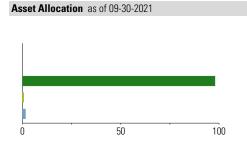
Portfolio Metrics			
	Fund	Bmark	Cat
Avg Eff Duration	6.89	4.43	5.97
Avg Eff Maturity	12.49	_	7.18



Western Asset Core Bond IS WACSX

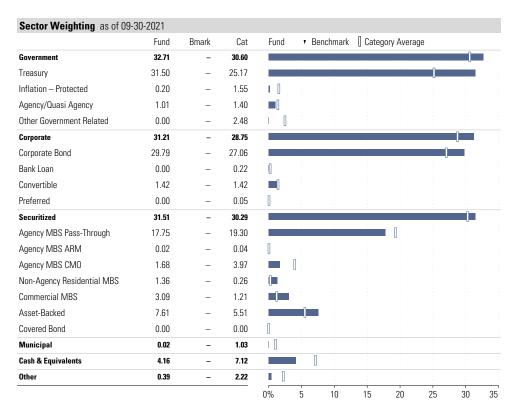
Morningstar Category Intermediate Core Bond **Morningstar Index** BBgBarc US Agg Bond TR USD





Asset Class	Net %	Cat%
US Stocks	0.00	0.04
Non-US Stocks	0.00	0.00
Bonds	97.90	96.10
Cash	0.61	1.66
Other	1.48	2.19
Total	100.00	100.00

Credit Rating Breakdown	Fund	Bmark	Cat
AAA	60.05	3.53	43.55
AA	7.06	74.59	12.60
A	13.65	10.82	24.08
BBB	14.65	8.32	15.65
BB	1.15	0.28	2.30
В	0.03	0.00	0.77
Below B	0.00	0.00	0.30
Not Rated	3.41	2.46	0.75



Name	Maturity Date	% Net Asset	Cumulative %	Fixed Income Sector
United States Treasury Notes 1.25%	06-2028	3.46	3.46	_
Western Asset Prem Instl Govtt Rsrv Pref	_	3.27	6.73	_
iShares iBoxx \$ Invmt Grade Corp Bd ETF	_	2.83	9.56	_
Trade Date Cash	_	2.63	12.19	_
United States Treasury Bonds 1.375%	_	2.04	14.23	-
United States Treasury Bonds 1.25%	_	1.69	15.92	_
United States Treasury Notes 1.25%	04-2028	1.65	17.58	_
① United States Treasury Notes 1.25%	_	1.40	18.98	_
⊕ United States Treasury Bonds 2.25%	_	1.40	20.38	_
United States Treasury Bonds 1.875%	_	1.36	21.75	_

Total Holdings 2541

