American Funds American Balanced R6 RLBGX

Morningstar Category Allocation--50% to 70% Morningstar Index

Morningstar US Mod Tgt Alloc NR USD

Portfolio Manager(s)

Hilda Applbaum since 01-1999
Alan Berro since 03-2006
Jeffrey Lager since 03-2011
Paul Benjamin since 07-2014
Anne-Marie Peterson since 10-2015
Alan Wilson since 01-2016
John Queen since 07-2016
Pramod Atluri since 03-2018
Mark Casey since 10-2019

Quantitative Screens

Ritchie Tuazon since 10-2020

Performance: The fund has finished in the Allocation-50% to 70% Equity category's top three quartiles in 10 of the 10 years it's been in existence.

Management: The fund's management has been in place for 22.76 years.

Q Net Expense: The fund's expense ratio of 0.26 is 75.47% lower than the Allocation--50% to 70% Equity category average.

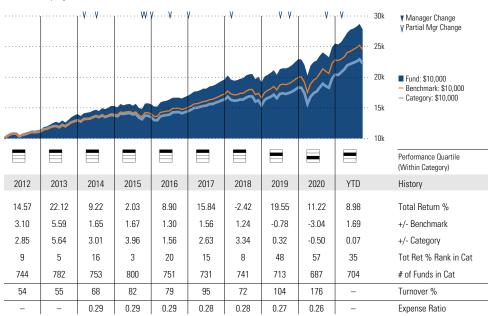
Morningstar Investment Management LLC Analysis

This fund passes all of Morningstar Investment
Management's quantitative screens. Morningstar
Investment Management has also assessed the fund from a
qualitative perspective and, as a fiduciary, is comfortable
recommending the fund's use in retirement plans.

ESG Metrics

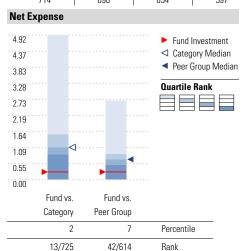
Metric	Rating	Updated
ESG Commitment	1-Low	10-08-2021
Sustainability Rating	3	08-31-2021
Carbon Risk Score	Low Risk	06-30-2021







3-Year Risk Metrics



Peer group is a subset of the category and includes funds with the
same management style (active vs. passive) and similar share class
characteristics.

	Fund	Bmark	Cat
Alpha	0.41	_	-1.48
Beta	0.94	_	1.06
R-Squared	97.50	-	94.44
Standard Deviation	10.98	11.52	12.60
Sharpe Ratio	0.88	0.86	0.73
Tracking Error	1.86	_	3.16
Information Ratio	-0.11	_	-0.34
Up Capture Ratio	96.83	_	100.24
Down Capture Ratio	95.64	_	108.89

Portfolio Metrics			
	Fund	Bmark	Cat
Price/Earnings Ratio	20.23	20.74	21.16
Price/Book Ratio	3.52	3.20	3.19
Avg Eff Duration	6.01	6.25	4.95





American Funds American Balanced R6 RLBGX

Morningstar Category Allocation--50% to 70%

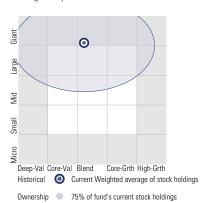
Equity

Morningstar Index

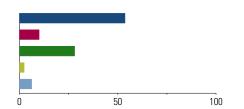
Morningstar US Mod Tgt Alloc NR USD

Style Analysis as of 09-30-2021

Morningstar Style Box™



Asset Allocation as of 09-30-2021



Total	100 00	100 00
Other	6.13	3.22
Cash	2.30	4.36
Bonds	28.00	30.07
Non-US Stocks	9.93	12.52
US Stocks	53.64	49.82
Asset Class	Net %	Cat%

Style Breakdown

Equity





			_ u
			High
			Mid
			Low
Ltd Dura	Mod tion	Ext	_

Weight % >50 25-50 10-25 0-10

T 40 !! !!! (00 00 0004

	Fund	Bmark	Cat	Fund	ł	▼ Ben	chmarl	(] C	ategory	/ Avera	ge	
Cyclical	30.04	33.87	33.40									
Basic Materials	4.57	3.53	3.62		Ò		_					
Consumer Cyclica	7.38	12.06	11.07				' <u>:</u>					
Financial Services	14.01	14.76	15.56									
Real Estate	4.08	3.52	3.15									
Sensitive	45.24	44.82	43.53									
Communication S	ervices 11.20	9.60	10.14									
Energy	4.63	3.06	3.02									
Industrials	8.41	10.03	10.28			■ į			_			
Technology	21.00	22.13	20.09						'			
Defensive	24.71	21.30	23.06									
Consumer Defens	ive 9.57	6.27	6.77				_					
Healthcare	13.35	12.56	13.51				<u> </u>					
Utilities	1.79	2.47	2.78									

Top 10 Holdings as of 09-30-2021					
Name	Maturity Date	% Net Asset	Cumulative %	YTD Return %	Morningstar Sector
○ Capital Group Central Cash Fund	_	7.02	7.02	_	_
⊕ Cap Grp Cent Fd Ser Ii	-	5.52	12.54	_	-
🕸 Cash And Other Assets Less Liablities	-	4.75	17.30	_	-
	_	4.06	21.36	27.51	Technology
⊕ United States Treasury Notes 0.13%	04-2026	3.05	24.41	-	_
Broadcom Inc	_	2.51	26.93	13.22	Technology
⊕ Federal National Mortgage Association 2.5%	12-2051	1.96	28.89	_	-
UnitedHealth Group Inc	-	1.93	30.81	12.61	Healthcare
⊕ Philip Morris International Inc	_	1.78	32.59	18.90	Consumer Defensive

1.66

34.25

Total Holdings 1768

Comcast Corp Class A

⊕ Increase ⊕ Decrease 🕸 New to Portfolio



Communication Svc

American Funds Europacific Growth R6 RERGX

Growth of \$10,000

356

24

379

28

393

28

0.49

378

28

0.49

381

30

0.50

393

36

0.50

Morningstar Category Foreign Large Growth Morningstar Index MSCI EAFE NR USD

Portfolio Manager(s)

Carl Kawaja since 06-2001
Sung Lee since 06-2002
Nicholas Grace since 06-2002
Jesper Lyckeus since 06-2004
Jonathan Knowles since 06-2006
Andrew Suzman since 06-2007
Christopher Thomsen since 06-2008
Lawrence Kymisis since 06-2014
Lara Pellini since 10-2014
Gerald Manoir since 01-2020
Noriko Chen since 01-2020

Quantitative Screens

- ✓ Performance: The fund has finished in the Foreign Large Growth category's top three quartiles in 10 of the 10 years it's been in existence.
- Management: The fund's management has been in place for 20.35 years.
- Net Expense: The fund's expense ratio of 0.46 is 57.01% lower than the Foreign Large Growth category average.

Morningstar Investment Management LLC Analysis

This fund passes all of Morningstar Investment
Management's quantitative screens. Morningstar
Investment Management has also assessed the fund from a
qualitative perspective and, as a fiduciary, is comfortable
recommending the fund's use in retirement plans.

ESG Metrics

Metric	Rating	Updated
ESG Commitment	1-Low	10-08-2021
Sustainability Rating	2	08-31-2021
Carbon Risk Score	Low Risk	06-30-2021

▼ Manager Change V Partial Mgr Change ■ Fund: \$10,000 - Benchmark: \$10,000 - Category: \$10,000 Performance Quartile (Within Category) 2012 2013 2014 2015 2016 2017 2018 2019 2020 YTD History 19.64 20.58 -2.29 -0.48 1.01 31.17 -14.91 27.40 25.27 4.01 Total Return % -2.20 0.01 -1.12 17.45 2.32 2.61 0.33 6.14 5.39 -4.34 +/- Benchmark 1.94 2.00 -0.83 -0.21 +/- Category 1.63 -1.43 3.15 0.30 -0.43 -1.35 26 40 27 66 20 44 58 59 33 69 Tot Ret % Rank in Cat

406

0

0.49

412

35

0.49

434

38

0.47

450

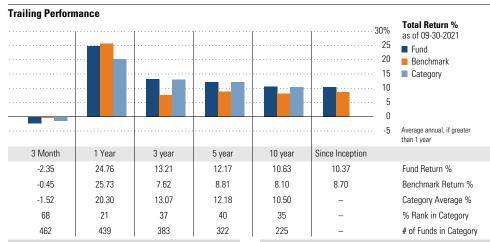
32

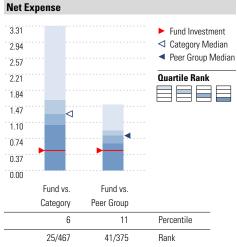
0.46

of Funds in Cat

Turnover %

Expense Ratio





Peer group is a subset of the category and includes funds with the
same management style (active vs. passive) and similar share class
characteristics

3-Year Risk Metrics			
	Fund	Bmark	Cat
Alpha	5.15	_	5.55
Beta	1.02	_	0.92
R-Squared	91.67	_	-
Standard Deviation	18.91	17.78	17.92
Sharpe Ratio	0.69	0.44	0.70
Tracking Error	5.47	_	7.32
Information Ratio	1.02	_	0.72
Up Capture Ratio	113.92	_	108.47
Down Capture Ratio	93.48	_	87.71

Portfolio Metrics			
	Fund	Bmark	Cat
Price/Earnings Ratio	20.96	15.42	25.28
Price/Book Ratio	2.82	1.82	3.77
Geom Avg Mkt Cap \$B	61.12	46.48	58.18
ROE	15.30	16.57	19.79





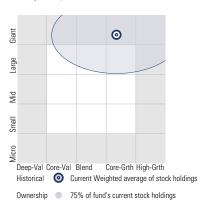
American Funds Europacific Growth R6 RERGX

Morningstar CategoryForeign Large Growth MSC

Morningstar Index MSCI EAFE NR USD

Style Analysis as of 09-30-2021

Morningstar Style Box™



Style Breakdown

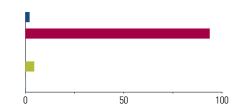
Equity

12	37	44	Laige
1	2	3	IVIIO
0	0	0	ollidii
Value	Blend	Growth	

Weight %

>50 25-50 10-25 0-10

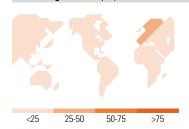
Asset Allocation as of 09-30-2021



Total	100.00	100.00
Other	0.14	0.45
Cash	4.30	1.99
Bonds	0.00	0.02
Non-US Stocks	93.61	89.96
US Stocks	1.95	7.58
Asset Class	Net %	Cat%

		Fund	Bmark	Cat	Fund		Danah		Cateo					
					run	1 '	Bench	IIIIark	[] Cate(JULY AVE	rage		-	
ŀ	Cyclical	36.21	38.49	33.19										
A.	Basic Materials	6.89	7.34	5.96			· .							
A	Consumer Cyclical	12.07	11.10	13.98										
,	Financial Services	16.73	17.14	12.82					1					
侖	Real Estate	0.52	2.91	0.43	0	'						į		
W	Sensitive	43.99	35.11	44.27										
d	Communication Services	7.01	5.78	6.92										
•	Energy	6.00	3.77	1.61										
Ф	Industrials	10.72	15.32	15.47				İ						
	Technology	20.26	10.24	20.27			*							
→	Defensive	19.80	26.40	22.55										
Ħ	Consumer Defensive	4.80	10.18	8.42										
+	Healthcare	13.14	13.05	13.02			- :	ď						
•	Utilities	1.86	3.17	1.11		1								
					0%	5	10	15	20	25	30	35	40	4

World Regions % Equity 09-30-2021



Greater Asia	Fund % 39.01	Cat % 30.68
Japan	10.84	11.53
Australasia	1.28	1.51
Asia-4 Tigers	10.04	7.67
Asia-ex 4 Tigers	16.85	9.97
Not Classified	0.00	0.00

Americas	Fund % 14.53	Cat % 14.43	Greater Europe	Fund % 46.45	Cat % 54.90	Market Maturity	Fund %
North America	6.90	11.98	United Kingdom	7.53	9.73	Developed Markets	73.90
Central/Latin	7.63	2.45	W euro-ex UK	36.29	43.75	Emerging Markets	26.10
			Emrgng Europe Africa	1.40 1.23	0.49 0.93	Not Available	0.00

Top 10 Holdings as of 09-30-2021				
Name	% Net Asset	Cumulative %	YTD Return %	Morningstar Sector
Capital Group Central Cash Fund	4.25	4.25	_	_
	3.68	7.93	62.80	Technology
	2.66	10.59	27.21	Energy
⊕ Sea Ltd ADR	2.47	13.06	60.13	Communication Svc
	2.32	15.38	0.25	Consumer Cyclical
Taiwan Semiconductor Manufacturing Co Ltd	2.25	17.63	10.90	Technology
	2.01	19.64	-4.31	Financial Services
○ LVMH Moet Hennessy Louis Vuitton SE	1.92	21.56	22.16	Consumer Cyclical
Airbus SE	1.78	23.35	28.20	Industrials
⊕ WuXi Biologics (Cayman) Inc	1.52	24.87	28.88	Healthcare

Total Holdings 388

⊕ Increase ⊕ Decrease 🕸 New to Portfolio



American Funds Growth Fund of Amer R6 RGAGX

Morningstar Category Large Growth

Morningstar Index

Russell 1000 Growth TR USD

Portfolio Manager(s)

Donald O'Neal since 11-1993 J. Frank since 11-2001 Barry Crosthwaite since 11-2007

Lawrence Solomon since 05-2010

Martin Romo since 11-2010

Carl Kawaja since 11-2010

Mark Casey since 11-2012

Alan Wilson since 11-2012

Anne-Marie Peterson since 07-2013

Christopher Buchbinder since 11-2013

Jody Jonsson since 03-2016

Alex Popa since 10-2016

Andraz Razen since 03-2020

Quantitative Screens

Performance: The fund has finished in the Large Growth category's top three quartiles in 9 of the 10 years it's been in existence.

Management: The fund's management has been in place for 27.93 years.

Style: The fund has landed in its primary style box — Large Growth — 100 % of the time over the past three years.

Net Expense: The fund's expense ratio of 0.3 is 69.39% lower than the Large Growth category average.

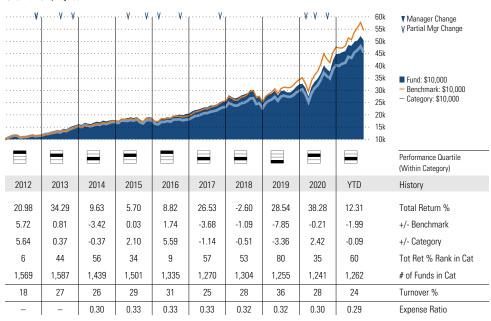
Morningstar Investment Management LLC Analysis

This fund passes all of Morningstar Investment Management's quantitative screens. Morningstar Investment Management has also assessed the fund from a qualitative perspective and, as a fiduciary, is comfortable recommending the fund's use in retirement plans.

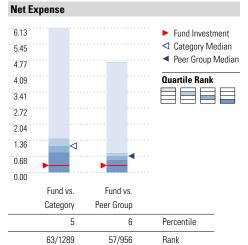
ESG Metrics

Metric	Rating	Updated
Sustainability Rating	1	08-31-2021
Carbon Risk Score	Low Risk	06-30-2021

Growth of \$10,000







3-Year KISK Wietrics			
	Fund	Bmark	Cat
Alpha	-1.25	_	-1.13
Beta	0.95	_	0.98
R-Squared	95.54	_	93.33
Standard Deviation	19.52	20.19	20.50
Sharpe Ratio	0.95	1.04	0.94
Tracking Error	4.27	_	5.22
Information Ratio	-0.65	_	-0.54
Up Capture Ratio	89.01	_	93.50
Down Capture Ratio	90.24	_	95.82

Portfolio Metrics			
	Fund	Bmark	Cat
Price/Earnings Ratio	27.64	33.17	31.28
Price/Book Ratio	6.06	12.31	8.55
Geom Avg Mkt Cap \$B	163.47	291.31	335.34
ROE	22.88	39.60	33.50



American Funds Growth Fund of Amer R6 RGAGX

Morningstar Category

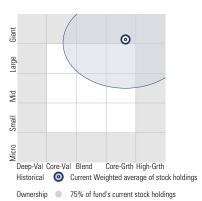
Large Growth

Morningstar Index

Russell 1000 Growth TR USD

Style Analysis as of 09-30-2021

Morningstar Style Box™



Style Breakdown

Equity

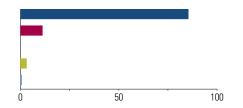
7	21	52	Large
3	6	9	NIG
0	1	1	Small

Value Blend Growth

Weight %

>50 25-50 10-25 0-10





Total	100.00	100.00
Other	0.57	0.77
Cash	3.01	1.21
Bonds	0.00	0.00
Non-US Stocks	11.10	5.54
US Stocks	85.32	92.48
Asset Class	Net %	Cat%

		Fund	Bmark	Cat	Fund • Benchmark [] Category Average
_Մ	Cyclical	31.73	27.91	28.56	
A.	Basic Materials	1.69	0.96	1.40	
A	Consumer Cyclical	20.98	18.03	15.50	
æ	Financial Services	8.54	7.13	10.36	
fi	Real Estate	0.52	1.79	1.30	
W	Sensitive	52.87	58.74	55.97	
	Communication Services	20.60	12.89	16.03	
•	Energy	1.92	0.32	0.54	o i
Ф	Industrials	7.43	5.95	6.44	
	Technology	22.92	39.58	32.96	
-	Defensive	15.41	13.34	15.47	
Ħ	Consumer Defensive	2.02	4.20	3.06	
+	Healthcare	12.91	9.11	12.07	
•	Utilities	0.48	0.03	0.34	

Name	% Net Asset	Cumulative %	YTD Return %	Morningstar Sector
Tesla Inc Tesla I	5.77	5.77	9.89	Consumer Cyclical
	5.53	11.31	27.51	Technology
Netflix Inc ■ Netflix Inc Netflix Inc ■ Netflix Inc N	5.23	16.54	12.87	Communication Svc
Facebook Inc Class A	4.95	21.49	24.25	Communication Svc
⊕ Amazon.com Inc	4.30	25.79	0.86	Consumer Cyclical
Capital Group Central Cash Fund	3.14	28.92	_	_
	3.00	31.93	52.14	Communication Svc
	2.17	34.10	52.54	Communication Svc
─ UnitedHealth Group Inc	1.87	35.97	12.61	Healthcare
→ Broadcom Inc	1.69	37.65	13.22	Technology
⊕ PayPal Holdings Inc	1.24	38.90	11.11	Financial Services
Thermo Fisher Scientific Inc	1.17	40.07	22.83	Healthcare
	1.16	41.23	-2.22	Financial Services
○ Charter Communications Inc Class A	1.06	42.28	9.98	Communication Svc
	0.97	43.25	62.80	Technology

Total Holdings 430

⊕ Increase ⊝ Decrease 🕸 New to Portfolio



American Funds New World R6 RNWGX

Morningstar Category
Diversified Emerging Mkts
MSCI EM NR USD

Portfolio Manager(s)

Carl Kawaja since 06-1999
Robert Lovelace since 06-1999
Nicholas Grace since 01-2008
Christopher Thomsen since 01-2009
Winnie Kwan since 01-2009
Tomonori Tani since 10-2013
Jonathan Knowles since 01-2016
Bradford Freer since 01-2017
Lisa Thompson since 10-2019
Kirstie Spence since 12-2019
Akira Shiraishi since 01-2021
Piyada Phanaphat since 01-2021

Quantitative Screens

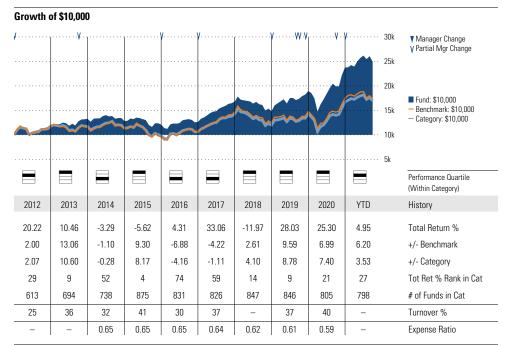
- Performance: The fund has finished in the Diversified Emerging Mkts category's top three quartiles in 10 of the 10 years it's been in existence.
- Management: The fund's management has been in place for 22.3 years.
- Style: The fund has landed in its primary style box Large Growth — 100 % of the time over the past three years.
- Net Expense: The fund's expense ratio of 0.59 is 50.83% lower than the Diversified Emerging Mkts category average.

Morningstar Investment Management LLC Analysis

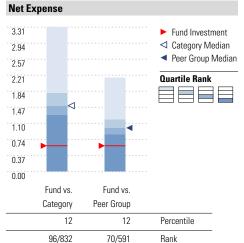
This fund passes all of Morningstar Investment
Management's quantitative screens. Morningstar
Investment Management has also assessed the fund from a
qualitative perspective and, as a fiduciary, is comfortable
recommending the fund's use in retirement plans.

ESG Metrics

Metric	Rating	Updated
ESG Commitment	1-Low	10-08-2021
Sustainability Rating	4	08-31-2021
Carbon Risk Score	Low Risk	06-30-2021







Peer group is a subset of the category and includes funds with the
same management style (active vs. passive) and similar share class
characteristics

3-1 car bisk intenies			
	Fund	Bmark	Cat
Alpha	7.35	_	1.94
Beta	0.88	_	0.99
R-Squared	87.77	_	91.16
Standard Deviation	18.29	19.41	20.12
Sharpe Ratio	0.83	0.47	0.54
Tracking Error	6.79	_	5.76
Information Ratio	1.04	_	0.28
Up Capture Ratio	105.73	_	101.87
Down Capture Ratio	79.74	_	95.27

Portfolio Metrics			
	Fund	Bmark	Cat
Price/Earnings Ratio	22.69	13.61	15.33
Price/Book Ratio	3.49	1.89	2.34
Geom Avg Mkt Cap \$B	65.25	44.21	55.97
ROE	17.59	17.56	18.76



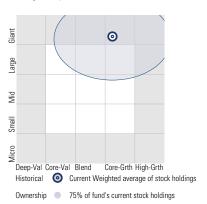


American Funds New World R6 RNWGX

Morningstar CategoryMorningstar IndexDiversified Emerging MktsMSCI EM NR USD

Style Analysis as of 09-30-2021

Morningstar Style Box™



Style Breakdown

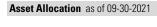
Equity

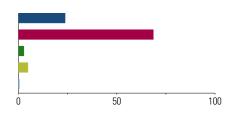
11	33	45	Large
1	4	4	Mid
0	0	0	Small

Value Blend Growth

Weight %

>50 25-50 10-25 0-10

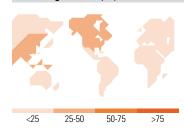




Total	100.00	100.00
Other	0.36	-0.22
Cash	4.74	2.56
Bonds	2.69	-0.11
Non-US Stocks	68.55	94.68
US Stocks	23.66	3.08
Asset Class	Net %	Cat%

		Fund	Bmark	Cat	Fund	1	Bench	mark	Cate	jory Ave	erage			
<u></u>	Cyclical	37.79	44.27	41.94										
A.	Basic Materials	7.42	8.54	6.71										
A	Consumer Cyclical	12.67	14.21	14.61			•							
æ	Financial Services	16.26	19.46	18.98					0					
fi	Real Estate	1.44	2.06	1.64										
W	Sensitive	40.13	42.70	44.88										-
	Communication Services	9.97	10.85	12.02										
•	Energy	3.51	5.97	4.50		[
Ф	Industrials	7.44	4.77	5.17										
	Technology	19.21	21.11	23.19										
→	Defensive	22.09	13.02	13.18										
Ħ	Consumer Defensive	5.70	5.70	7.04										
+	Healthcare	14.60	5.12	4.94										
•	Utilities	1.79	2.20	1.20	•									
					0%	5	10	15	20	25	30	35	40	45

World Regions % Equity 09-30-2021



	Fund %	Cat %	
Greater Asia	39.69	73.70	
Japan	2.98	0.12	
Australasia	0.63	0.05	
Asia-4 Tigers	8.65	27.27	
Asia-ex 4 Tigers	27.43	46.26	
Not Classified	0.00	0.00	

Americas	Fund % 37.10	Cat % 12.53	Greater Europe	Fund % 23.22	Cat % 13.77	Market Maturity	Fund %
North America	26.90	2.75	United Kingdom	2.77	0.79	Developed Markets	59.24
Central/Latin	10.20	9.78	W euro-ex UK	16.62	2.27	Emerging Markets	40.76
			Emrgng Europe	2.09	6.37	Not Available	0.00
			Africa	1.74	4.34		

Top 10 Holdings as of 09-30-2021				
Name	% Net Asset	Cumulative %	YTD Return %	Morningstar Sector
Capital Group Central Cash Fund	4.73	4.73	_	_
	2.67	7.39	27.51	Technology
⊕ MercadoLibre Inc ☐	2.25	9.64	0.25	Consumer Cyclical
	2.04	11.68	27.21	Energy
Kotak Mahindra Bank Ltd	1.96	13.64	0.54	Financial Services
⊕ Sea Ltd ADR	1.89	15.53	60.13	Communication Svc
☐ Taiwan Semiconductor Manufacturing Co Ltd	1.87	17.40	10.90	Technology
	1.61	19.01	11.11	Financial Services
⊕ Kweichow Moutai Co Ltd	1.37	20.38	-7.54	Consumer Defensive
	1.33	21.71	70.77	Technology

Total Holdings 562

⊕ Increase ⊕ Decrease 🕸 New to Portfolio



American Funds Washington Mutual R6 RWMGX

Morningstar Category
Large Blend

Morningstar Index S&P 500 TR USD

Portfolio Manager(s)

Alan Berro since 07-1997
Jeffrey Lager since 07-2004
Alan Wilson since 07-2013
Diana Wagner since 06-2014
Jin Lee since 07-2014
Eric Stern since 11-2014
Irfan Furniturewala since 06-2015
Brady Enright since 07-2016
Mark Casey since 07-2016

Quantitative Screens

Performance: The fund has finished in the Large Blend category's top three quartiles in 8 of the 10 years it's been in existence.

Management: The fund's management has been in place for 24.27 years.

× Style: The fund has landed in its primary style box — Large Blend — 54.55 % of the time over the past three years.

Net Expense: The fund's expense ratio of 0.27 is 67.47% lower than the Large Blend category average.

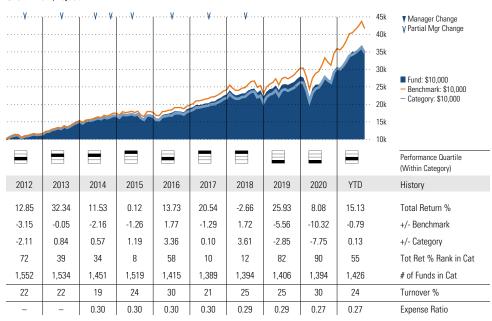
Morningstar Investment Management LLC Analysis

This fund fails our style consistency screen as the portfolio has slightly drifted from the large-blend portion of the Morningstar style box to the large-value portion however, the underlying investment strategy remains consistent so we are not concerned with this style failure.

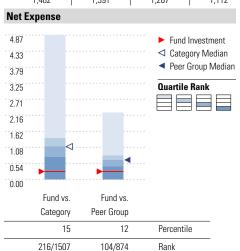
ESG Metrics

Rating	Updated
1-Low	10-08-2021
2	08-31-2021
Low Risk	06-30-2021
	1-Low 2

Growth of \$10,000



Trailing Performance Total Return % as of 09-30-2021 ■ Fund Benchmark 15 Category 10 5 0 Average annual, if greater than 1 year 3 Month 1 Year 10 year Since Inception 3 year 5 year Fund Return % -0.37 28.35 12.45 14.21 14.57 14.54 0.58 30.00 15.99 16.90 16.63 11.08 Benchmark Return % 29 94 -0.18 14 34 15 28 15 12 Category Average % 70 69 81 72 % Rank in Category 76 1.482 1.391 1.267 1.112 819 # of Funds in Category



Peer group is a subset of the category and includes funds with the
same management style (active vs. passive) and similar share class
characteristics

3-Year Risk Metrics Fund **Bmark** Cat Alpha -1.67 -1.35 0.90 0.97 Beta R-Squared 95.10 95.76 18.81 Standard Deviation 17 28 18 73 Sharpe Ratio 0.70 0.83 0.74 Tracking Error 4.30 3.76 Information Ratio -0.82 -1.00 Up Capture Ratio 85.35 94.15 90.75 98.89 Down Capture Ratio

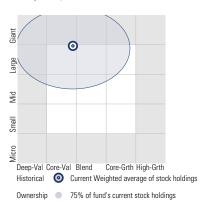
Portfolio Metrics			
	Fund	Bmark	Cat
Price/Earnings Ratio	19.95	24.09	22.21
Price/Book Ratio	3.17	4.27	4.41
Geom Avg Mkt Cap \$B	137.45	201.74	256.86
ROE	25.47	31.23	31.98



American Funds Washington Mutual R6 RWMGX

Style Analysis as of 09-30-2021

Morningstar Style Box™



Style Breakdown

Equity

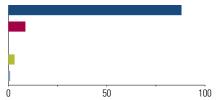
32	39	15	Large
6	6	2	Mid
0	0	0	Small

Value Blend Growth

Weight %

>50 25-50 10-25 0-10





Total	100.00	100.00
Other	0.69	0.42
Cash	2.95	1.19
Bonds	0.00	0.50
Non-US Stocks	8.45	3.07
US Stocks	87.91	94.81
Asset Class	Net %	Cat%

		Fund	Bmark	Cat	Fun	Ч	▼ Ben	chmark	. I c	ategory	Avera	ne			
_ቤ	Cyclical	32.10	30.94	30.52	1011		Don	·		atogory	7 WOIL	go :			
A	Basic Materials	3.75	2.15	2.67	.										
A	Consumer Cyclical	5.77	12.10	10.80			0	'							
æ	Financial Services	20.33	14.11	14.63											
侖	Real Estate	2.25	2.58	2.42		'									
W	Sensitive	41.86	47.05	46.65										- []
	Communication Services	8.41	11.29	10.63											
ð	Energy	5.35	2.75	2.30											
Ф	Industrials	10.37	8.38	10.18											
	Technology	17.73	24.63	23.54											
→	Defensive	26.05	22.01	22.84											
Ħ	Consumer Defensive	5.77	6.21	6.67											
+	Healthcare	16.84	13.34	13.95											
•	Utilities	3.44	2.46	2.22											
					0%	5	10	15	20	25	30	35	40	45	50

Top 15 Holdings as of 09-30-2021				
Name	% Net Asset	Cumulative %	YTD Return %	Morningstar Sector
	5.85	5.85	27.51	Technology
⊕ Broadcom Inc	5.02	10.86	13.22	Technology
	4.26	15.13	8.13	Communication Svc
⊕ UnitedHealth Group Inc	3.35	18.48	12.61	Healthcare
Capital Group Central Cash Fund	3.02	21.50	-	_
	2.25	23.74	17.95	Financial Services
⊕ JPMorgan Chase & Co	2.21	25.95	30.94	Financial Services
	2.09	28.04	30.68	Financial Services
⊕ The Home Depot Inc	1.97	30.01	25.45	Consumer Cyclical
⊕ CVS Health Corp	1.87	31.88	26.44	Healthcare
Pfizer Inc	1.76	33.64	20.02	Healthcare
	1.73	35.37	7.71	Financial Services
⊕ Johnson & Johnson	1.71	37.08	4.61	Healthcare
⊕ Intel Corp	1.59	38.67	9.04	Technology
PNC Financial Services Group Inc	1.19	39.86	33.68	Financial Services

Total Holdings 190

⊕ Increase ⊝ Decrease 🕸 New to Portfolio



Delaware Small Cap Value R6 DVZRX

Growth of \$10,000

Morningstar Category

Small Value

Morningstar Index

Russell 2000 Value TR USD

Portfolio Manager(s)

Christopher Beck since 05-1997 Steven Catricks since 07-2012 Kelley Carabasi since 07-2012 Kent Madden since 07-2012 Michael Foley since 07-2019

Quantitative Screens

- Performance: The fund has finished in the Small Value category's top three quartiles in 5 of the 5 years it's been in existence
- Management: The fund's management has been in place for 24.43 years.
- Style: The fund has landed in its primary style box —
 Small Value 94.12 % of the time over the past three years.
- Net Expense: The fund's expense ratio of 0.72 is 38.46% lower than the Small Value category average.

Morningstar Investment Management LLC Analysis

This fund passes all of Morningstar Investment
Management's quantitative screens. Morningstar
Investment Management has also assessed the fund from a
qualitative perspective and, as a fiduciary, is comfortable
recommending the fund's use in retirement plans.

ESG Metrics

Metric	Rating	Updated
Sustainability Rating	3	08-31-2021

▼ Manager Change V Partial Mgr Change 15k Fund: \$10,000 - Benchmark: \$10,000 Category: \$10,000 Performance Quartile (Within Category) 2012 2013 2014 2015 2016 2017 2018 2019 2020 YTD History 12.19 -17.19 28.37 -1.05 22.52 Total Return % 4.35 -4.33 5.98 -5.68 -0.40 +/- Benchmark 3.65 -1.73 6.94 -5.07 -1.72 +/- Category

70

473

18

0.72

463

18

0.72

74

440

23

0.72

63

439

Tot Ret % Rank in Cat

of Funds in Cat

Turnover %

Expense Ratio

17

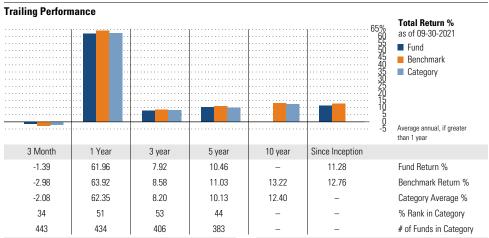
471

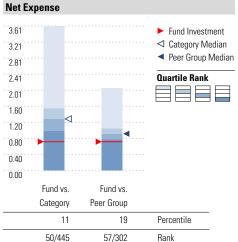
15

0.75

19

0.77





Peer group is a subset of the category and includes funds with the
same management style (active vs. passive) and similar share class
characteristics

3-Year KISK Wietrics			
	Fund	Bmark	Cat
Alpha	-0.54	_	-0.23
Beta	1.01	_	1.02
R-Squared	96.93	-	95.76
Standard Deviation	27.78	26.99	28.02
Sharpe Ratio	0.38	0.40	0.39
Tracking Error	4.88	-	6.13
Information Ratio	-0.14	-	-0.08
Up Capture Ratio	102.69	-	101.34
Down Capture Ratio	105.03	-	102.72

Portfolio Metrics			
	Fund	Bmark	Cat
Price/Earnings Ratio	14.73	12.57	13.85
Price/Book Ratio	1.84	1.56	1.69
Geom Avg Mkt Cap \$B	4.56	2.18	3.95
ROE	15.13	5.79	12.41



Delaware Small Cap Value R6 DVZRX

Morningstar Category Small Value

Morningstar Index

Russell 2000 Value TR USD

Style Analysis as of 09-30-2021

Morningstar Style Box™



Style Breakdown

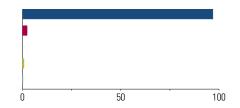
Equity

-90.07			
1	0	0	Large
6	14	3	Mid
41	28	6	Small

Value Blend Growth

Weight % >50 25-50 10-25 0-10

Asset Allocation as of 09-30-2021



Total	100.00	100.00
Other	0.17	-0.05
Cash	0.70	1.08
Bonds	0.00	0.11
Non-US Stocks	2.29	3.01
US Stocks	96.84	95.85
Asset Class	Net %	Cat%

	ctor Weighting as of 09-3	Fund	Bmark	Cat	Fund • Benchmark [] Category Average
_					runu 🔻 benchmark 📙 Category Average
<u></u>	Cyclical	53.32	49.41	52.10	· • · · · · · · · · · · · · · · · · · ·
æ.	Basic Materials	4.19	4.06	6.52	
A	Consumer Cyclical	11.46	8.06	13.91	
ø	Financial Services	29.14	23.59	24.32	
fi	Real Estate	8.53	13.70	7.35	
W	Sensitive	35.74	31.24	35.22	
d	Communication Services	1.75	4.41	2.11	
•	Energy	5.56	6.79	5.39	
Ф	Industrials	18.19	14.13	19.32	
	Technology	10.24	5.91	8.40	
-	Defensive	10.95	19.36	12.67	
Ħ	Consumer Defensive	2.71	3.69	4.10	
+	Healthcare	3.81	11.26	5.43	
•	Utilities	4.43	4.41	3.14	
					0% 5 10 15 20 25 30 35 40 45 50 5

Top 15 Holdings as of 09-30-2021 YTD Return % Name % Net Asset Cumulative % Morningstar Sector East West Bancorp Inc 3.32 3.32 54.86 Financial Services Western Alliance Bancorp 2.63 5.95 82.94 Financial Services Stifel Financial Corp 2.46 8.41 35.57 Financial Services 2.34 10.74 26.55 Industrials Louisiana-Pacific Corp 12.93 66.45 Industrials 2.19 Hancock Whitney Corp 1.98 14.91 40.89 Financial Services Webster Financial Corp 1.93 16.84 32.05 Financial Services ☐ ITT Inc. 1.75 18.59 12.31 Industrials WESCO International Inc 1.67 20.26 46.90 Industrials Devon Energy Corp 1.62 21.88 131.75 Energy Umpqua Holdings Corp 1.58 23.46 37.91 Financial Services Berry Global Group Inc 1.52 24.98 8.35 Consumer Cyclical Zurn Water Solutions Corp 1.48 26.45 63.48 Utilities → F N B Corp 1.41 27.86 26.11 Financial Services 1.39 29.25 111.43 Industrials Atkore Inc

Total Holdings 116

⊕ Increase ⊖ Decrease 🕸 New to Portfolio



DFA International Value I DFIVX

Morningstar Category Foreign Large Value Morningstar Index MSCI EAFE NR USD

Portfolio Manager(s)

Jed Fogdall since 02-2010 Bhanu Singh since 07-2015 Mary Phillips since 07-2015 Arun Keswani since 02-2020

Quantitative Screens

❷ Performance: The fund has finished in the Foreign Large
Value category's top three quartiles in 8 of the 10 years it's
been in existence.

Management: The fund's management has been in place for 11.59 years.

Net Expense: The fund's expense ratio of 0.34 is 66.67% lower than the Foreign Large Value category average.

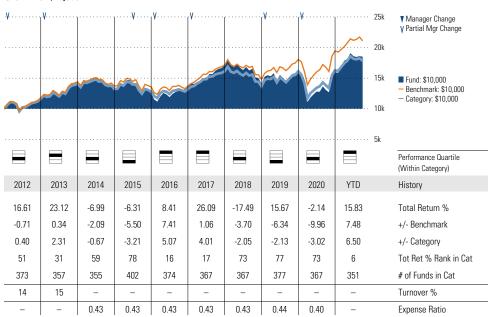
Morningstar Investment Management LLC Analysis

This fund passes all of Morningstar Investment
Management's quantitative screens. Morningstar
Investment Management has also assessed the fund from a
qualitative perspective and, as a fiduciary, is comfortable
recommending the fund's use in retirement plans.

ESG Metrics

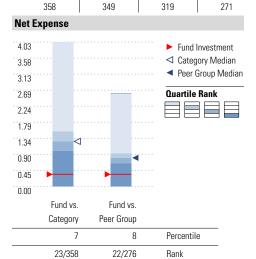
Metric	Rating	Updated
Sustainability Rating	1	08-31-2021
Carbon Risk Score	Medium Risk	06-30-2021

Growth of \$10,000



Trailing Performance Total Return % 45% as of 09-30-2021 40 ■ Fund 35 Benchmark Category 20 15 10 Average annual, if greater than 1 year 3 Month 1 Year 3 year 5 year 10 year Since Inception Fund Return % -0.49 41.54 3.83 7.47 6.67 6.13 8.70 -0.45 25.73 7.62 8.81 8.10 Benchmark Return % -2 N2 29 16 4 72 6 45 6 43 Category Average % 17 68 27 46 % Rank in Category

181



Peer group is a subset of the category and includes funds with the same management style (active vs. passive) and similar share class characteristics.

3-Year Risk Metrics			
	Fund	Bmark	Cat
Alpha	-4.73	_	-3.12
Beta	1.25	_	1.10
R-Squared	92.31	_	93.15
Standard Deviation	23.20	17.78	20.26
Sharpe Ratio	0.23	0.44	0.28
Tracking Error	7.86	_	5.87
Information Ratio	-0.48	_	-0.56
Up Capture Ratio	112.48	_	102.29
Down Capture Ratio	133.69	_	116.32

Portfolio Metrics			
	Fund	Bmark	Cat
Price/Earnings Ratio	10.06	15.42	10.89
Price/Book Ratio	0.99	1.82	1.30
Geom Avg Mkt Cap \$B	33.65	46.48	37.28
ROE	9.96	16.57	13.60



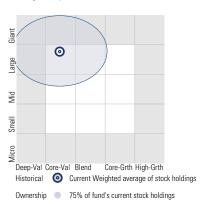
of Funds in Category

DFA International Value I DFIVX

Morningstar CategoryMorningstar IndexForeign Large ValueMSCI EAFE NR USD

Style Analysis as of 09-30-2021

Morningstar Style Box™



Style Breakdown

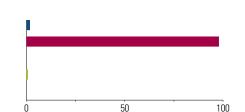
Equity

. ,			
46	36	3	Large
9	5	1	MIG
0	0	0	Small

Value Blend Growth

Weight %

>50 25-50 10-25 0-10



Asset Allocation as of 09-30-2021

Total	100.00	100.00
Other	0.00	0.15
Cash	0.61	1.13
Bonds	0.00	0.29
Non-US Stocks	97.77	95.87
US Stocks	1.61	2.56
Asset Class	Net %	Cat%

		Fund	Bmark	Cat	Fund ▼ Benchmark [] Category Average
Ն	Cyclical	59.35	38.49	43.59	
ė.	Basic Materials	12.18	7.34	9.19	
Д	Consumer Cyclical	14.84	11.10	11.40	
÷	Financial Services	30.14	17.14	21.36	
À	Real Estate	2.19	2.91	1.64	
M	Sensitive	29.20	35.11	34.75	
₫	Communication Services	4.89	5.78	6.34	
ð	Energy	12.53	3.77	6.01	
ф	Industrials	10.75	15.32	14.27	
	Technology	1.03	10.24	8.13	
→	Defensive	11.45	26.40	21.65	
=	Consumer Defensive	5.03	10.18	8.09	
٠	Healthcare	5.06	13.05	9.66	
•	Utilities	1.36	3.17	3.90	

World Regions % Equity 09-30-2021



Greater Asia	Fund % 31.45	Cat % 31.09	
Japan	22.36	17.40	
Australasia	6.41	2.70	
Asia-4 Tigers	2.38	7.72	
Asia-ex 4 Tigers	0.30	3.27	
Not Classified	0.00	0.00	

Americas	Fund % 10.07	Cat % 7.97	Greater Europe	Fund % 58.47	Cat % 60.93	Market Maturity	Fund %
North America	9.92	6.65	United Kingdom	13.62	17.49	Developed Markets	99.54
Central/Latin	0.15	1.32	W euro-ex UK	44.45	42.43	Emerging Markets	0.46
			Emrgng Europe Africa	0.00 0.40	0.51 0.50	Not Available	0.00

Top 10 Holdings as of 09-30-2021				
Name	% Net Asset	Cumulative %	YTD Return %	Morningstar Sector
	3.15	3.15	35.17	Energy
	2.73	5.88	24.58	Energy
☐ Toyota Motor Corp	2.48	8.35	27.03	Consumer Cyclical
Daimler AG	1.89	10.25	34.48	Consumer Cyclical
Bank of Montreal	1.36	11.60	34.51	Financial Services
⊕ BP PLC ADR	1.35	12.95	37.83	Energy
─ Koninklijke Ahold Delhaize NV	1.35	14.30	25.81	Consumer Defensive
⊕ Banco Santander SA	1.30	15.60	24.67	Financial Services
─ Westpac Banking Corp	1.24	16.84	37.22	Financial Services
	1.22	18.06	56.00	Energy

Total Holdings 519

⊕ Increase ⊕ Decrease 🕸 New to Portfolio



Federated Hermes Govt Ultrashort R6 FGULX

Morningstar Category
Ultrashort Bond

Morningstar Index BBgBarc US Agg Bond TR USD

Portfolio Manager(s)

Susan Hill since 07-1997 Liam O'Connell since 11-2010

Quantitative Screens

Performance: The fund has finished in the Ultrashort Bond category's top three quartiles in 4 of the 5 years it's been in existence.

Management: The fund's management has been in place for 24.24 years.

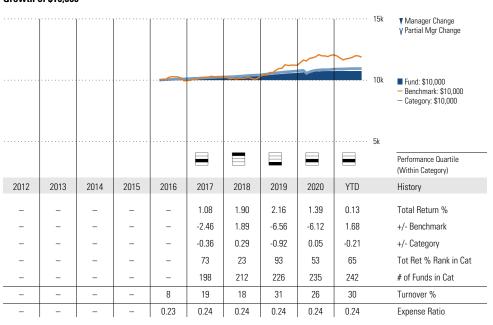
Style Consistency is not calculated for Fixed Income funds.

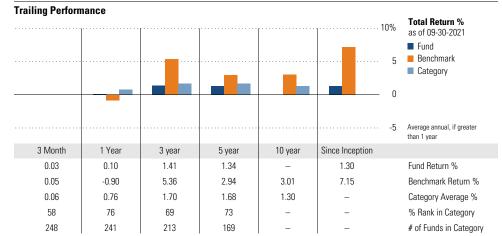
Net Expense: The fund's expense ratio of 0.24 is 45.45% lower than the Ultrashort Bond category average.

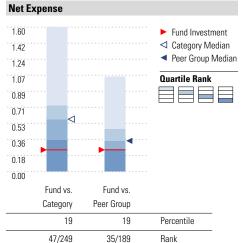
Morningstar Investment Management LLC Analysis

This fund passes all of Morningstar Investment
Management's quantitative screens. Morningstar
Investment Management has also assessed the fund from a
qualitative perspective and, as a fiduciary, is comfortable
recommending the fund's use in retirement plans.

Growth of \$10,000







3-Year hisk wetrics			
	Fund	Bmark	Cat
Alpha	1.03	_	0.86
Beta	0.07	_	0.16
R-Squared	22.39	_	13.56
Standard Deviation	0.53	3.54	1.80
Sharpe Ratio	0.73	1.23	0.39
Tracking Error	3.33	-	3.61
Information Ratio	-1.19	-	-1.05
Up Capture Ratio	14.44	-	25.04
Down Capture Ratio	-9.87	_	12.30

Portfolio Metrics			
	Fund	Bmark	Cat
Avg Eff Duration	0.40	4.43	0.82
Avg Eff Maturity	3.08	_	3.03



Duration

Federated Hermes Govt Ultrashort R6 FGULX

Morningstar Category
Ultrashort Bond

Morningstar Index

BBgBarc US Agg Bond TR USD

Style	Analy	sis	as o	f 09-30-			
Style Breakdown							
Fixed Ir	come			Quality			
				H. gh			
				<u>≤</u>			
				Low			
Ltd	Mod	Ext					

0	50	100

Asset Allocation as of 09-30-2021

Total	100.00	100.00
Other	0.00	3.85
Cash	38.20	20.66
Bonds	61.80	75.39
Non-US Stocks	0.00	0.00
US Stocks	0.00	0.08
Asset Class	Net %	Cat%

Credit Rating Breakdown	Fund	Bmark	Cat
AAA	100.00	3.53	35.21
AA	0.00	74.59	4.53
A	0.00	10.82	16.83
BBB	0.00	8.32	24.77
BB	0.00	0.28	2.75
В	0.00	0.00	1.92
Below B	0.00	0.00	0.49
Not Rated	0.00	2.46	13.49

-2021

	Fund	Bmark	Cat	Fund		• Ron	chmark	Π c	atogon	Avera	20			
_				Fullo				0	ategory	Avera	je			
Government	12.75	_	11.93			- [
Treasury	2.18	-	6.36											
Inflation - Protected	0.00	_	0.05	ĺ										
Agency/Quasi Agency	10.57	_	1.53											
Other Government Related	0.00	_	3.99	į										
Corporate	0.00	_	38.91											
Corporate Bond	0.00	_	34.40											
Bank Loan	0.00	_	0.99	i []										
Convertible	0.00	_	3.52	i i]									
Preferred	0.00	_	0.00	ĺ										
Securitized	49.06	_	25.83											
Agency MBS Pass-Through	1.95	_	1.52											
Agency MBS ARM	0.19	_	0.79	1										
Agency MBS CMO	46.92	_	5.59											
Non-Agency Residential MBS	0.00	-	0.46											
Commercial MBS	0.00	-	0.84	[]										
Asset-Backed	0.00	-	16.62	İ										
Covered Bond	0.00	_	0.01											
Municipal	0.00	_	1.28	[
Cash & Equivalents	38.20	_	21.90											
Other	0.00	_	0.05	Ö										
				0%	5	10	15	20	25	30	35	40	45	5

Name	Maturity Date	% Net Asset	Cumulative %	Fixed Income Sector
⊕ Bmo Repo New 17 Bmo Repo News 17	10-2021	18.07	18.07	_
⊕ Bofam Repo 1 Repo	10-2021	17.33	35.40	_
Federal Home Loan Banks 0.4%	06-2024	4.50	39.90	-
→ Federal National Mortgage Association 0.586%	08-2059	2.85	42.76	-
→ Federal Home Loan Mortgage Corporation 0.536%	09-2049	2.40	45.16	-
	08-2030	2.21	47.37	_
→ Federal National Mortgage Association 0.536%	06-2050	2.19	49.56	-
→ Federal Home Loan Mortgage Corporation 0.536%	01-2050	1.98	51.54	-
	03-2067	1.88	53.42	_
	02-2065	1.84	55.26	_

Total Holdings 218

⊕ Increase ⊝ Decrease 🕸 New to Portfolio



Invesco Global R6 OGLIX

Portfolio Manager(s)

John Delano since 03-2017

Quantitative Screens

Performance: The fund has finished in the World Large-Stock Growth category's top three quartiles in 8 of the 9 years it's been in existence.

Management: The fund's management has been in place for 4.5 years.

Net Expense: The fund's expense ratio of 0.68 is 39.82% lower than the World Large-Stock Growth category average.

Morningstar Investment Management LLC Analysis

This fund passes all of Morningstar Investment
Management's quantitative screens. Morningstar
Investment Management has also assessed the fund from a
qualitative perspective and, as a fiduciary, is comfortable
recommending the fund's use in retirement plans.

ESG Metrics

Metric	Rating	Updated
ESG Commitment	1-Low	10-08-2021
Sustainability Rating	4	08-31-2021
Carbon Risk Score	Low Risk	06-30-2021

Morningstar Category Morning
World Large-Stock Growth MSCI A

Morningstar Index MSCI ACWI NR USD

Expense Ratio

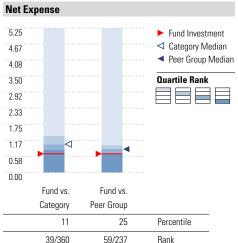
								\ \\\		20k 15k 10k	■ Fund: \$10,000 - Benchmark: \$10,000 - Category: \$10,000
										5k	
											Performance Quartile (Within Category)
2012	2013	2014	2015	2016	2017	2018	2019	2020	YTD		History
_	27.37	2.49	4.34	0.59	36.79	-13.21	32.09	28.10	12.16		Total Return %
-	4.57	-1.67	6.70	-7.27	12.82	-3.80	5.49	11.85	1.04		+/- Benchmark
_	0.93	-0.16	3.08	-1.83	6.57	-5.42	1.69	-4.57	3.77		+/- Category
-	43	54	20	63	13	85	28	51	17		Tot Ret % Rank in Cat
_	237	257	271	251	268	292	306	325	351		# of Funds in Cat
12	11	11	11	6	7	14	1	8	-		Turnover %

0.67

0.68



0.69



0.70

0.71

0.71

0.70

3-Year Risk Metrics			
	Fund	Bmark	Cat
Alpha	2.39	-	4.56
Beta	1.15	_	1.00
R-Squared	95.58	_	90.69
Standard Deviation	21.43	18.20	19.14
Sharpe Ratio	0.79	0.68	0.88
Tracking Error	5.28	_	5.74
Information Ratio	0.82	_	0.83
Up Capture Ratio	121.03	_	108.89
Down Capture Ratio	113.23	_	92.02

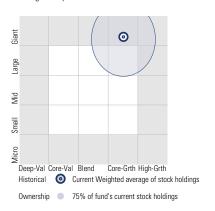
Portfolio Metrics			
	Fund	Bmark	Cat
Price/Earnings Ratio	32.65	19.25	30.80
Price/Book Ratio	6.28	2.80	5.12
Geom Avg Mkt Cap \$B	133.07	103.24	142.97
ROE	26.12	24.45	22.85



Invesco Global R6 OGLIX

Style Analysis as of 09-30-2021

Morningstar Style Box™



Style Breakdown

Equity

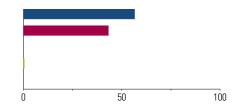
1	30	60	Large
2	2	4	Mid
0	0	1	Small

Value Blend Growth

Weight %

>50 25-50 10-25 0-10

Asset Allocation as of 09-30-2021



Total	100 00	100 00
Other	0.00	0.48
Cash	0.37	2.18
Bonds	0.00	0.00
Non-US Stocks	43.15	40.47
US Stocks	56.48	56.87
Asset Class	Net %	Cat%

Morningstar Index

MSCI ACWI NR USD

Morningstar Category

World Large-Stock Growth

Sec	ctor Weighting as of 09-	30-2021								
		Fund	Bmark	Cat	Fund	▼ Benchmark	Category	y Averag	е	
Դ	Cyclical	29.90	34.77	32.34						
A.	Basic Materials	1.80	4.47	3.31						
A	Consumer Cyclical	13.94	11.77	13.97						
æ	Financial Services	11.25	15.83	14.03						
fi	Real Estate	2.91	2.70	1.03	1					
W	Sensitive	61.52	43.77	47.41		_				
	Communication Services	17.63	9.71	11.66						
•	Energy	0.00	3.60	0.84						
Ф	Industrials	14.17	9.54	9.28						
	Technology	29.72	20.92	25.63						
—	Defensive	8.58	21.44	20.26						
Ħ	Consumer Defensive	0.00	6.99	5.13						
+	Healthcare	8.58	11.84	14.13		■				
•	Utilities	0.00	2.61	1.00	ill .					

World Regions % Equity 09-30-2021



Greater Asia	Fund % 21.16	Cat % 14.99	
Japan	12.83	3.98	
Australasia	0.00	0.32	
Asia-4 Tigers	0.00	4.78	
Asia-ex 4 Tigers	8.33	5.91	
Not Classified	0.00	0.00	

Americas	Fund % 57.18	Cat % 61.89	Greater Europe	Fund % 21.67	Cat % 23.12	Market Maturity	Fund %
North America	56.69	60.35	United Kingdom	2.16	4.89	Developed Markets	91.18
Central/Latin	0.49	1.54	W euro-ex UK	19.51	17.65	Emerging Markets	8.82
			Emrgng Europe	0.00	0.20	Not Available	0.00
			Africa	0.00	0.38		

Top 10 Holdings as of 09-30-2021				
Name	% Net Asset	Cumulative %	YTD Return %	Morningstar Sector
Alphabet Inc Class A	10.44	10.44	52.54	Communication Svc
Intuit Inc	5.55	15.99	42.50	Technology
Meta Platforms Inc Class A	5.17	21.16	24.25	Communication Svc
S&P Global Inc	4.80	25.96	29.95	Financial Services
LVMH Moet Hennessy Louis Vuitton SE	4.62	30.58	22.16	Consumer Cyclical
Adobe Inc	4.44	35.02	15.12	Technology
JD.com Inc ADR	3.41	38.43	-17.82	Consumer Cyclical
Analog Devices Inc	3.27	41.70	14.77	Technology
Nidec Corp	3.17	44.86	-3.90	Industrials
Airbus SE	3.10	47.96	28.20	Industrials

Total Holdings 68

⊕ Increase ⊕ Decrease
★ New to Portfolio



JPMorgan US Equity R6 JUEMX

Morningstar Category Large Blend

Morningstar Index S&P 500 TR USD

Portfolio Manager(s)

Scott Davis since 08-2014 David Small since 07-2016 Shilpee Raina since 11-2021

Quantitative Screens

- Performance: The fund has finished in the Large Blend category's top three quartiles in 10 of the 10 years it's been in existence
- Management: The fund's management has been in place for 7.12 years.
- × Style: The fund has landed in its primary style box Large Blend 40 % of the time over the past three years.
- Net Expense: The fund's expense ratio of 0.44 is 46.99% lower than the Large Blend category average.

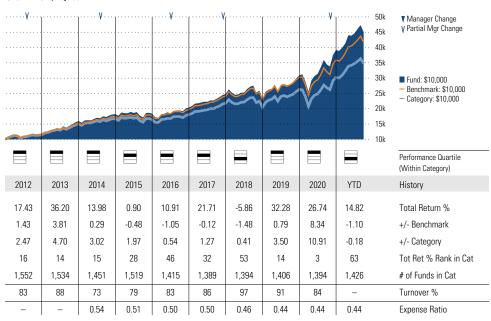
Morningstar Investment Management LLC Analysis

This fund fails our style consistency screen owing to frequent drift into the growth column of our style box. We're not concerned about this matter, as the drift has been slight, and the portfolio still represents a core strategy.

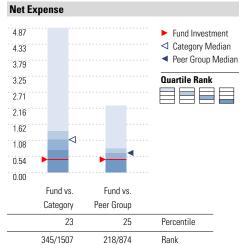
ESG Metrics

Metric	Rating	Updated
Sustainability Rating	3	08-31-2021
Carbon Risk Score	Low Risk	06-30-2021

Growth of \$10,000







Peer group is a subset of the category and includes funds with the
same management style (active vs. passive) and similar share class
characteristics

3-Year KISK Wetrics			
	Fund	Bmark	Cat
Alpha	1.08	_	-1.35
Beta	1.03	_	0.97
R-Squared	98.46	_	95.76
Standard Deviation	19.62	18.81	18.73
Sharpe Ratio	0.88	0.83	0.74
Tracking Error	2.52	-	3.76
Information Ratio	0.70	-	-1.00
Up Capture Ratio	103.51	-	94.15
Down Capture Ratio	98.44	_	98.89

Portfolio Metrics			
	Fund	Bmark	Cat
Price/Earnings Ratio	27.00	24.09	22.21
Price/Book Ratio	4.90	4.27	4.41
Geom Avg Mkt Cap \$B	210.33	201.74	256.86
ROE	33.04	31.23	31.98



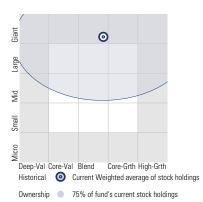
JPMorgan US Equity R6 JUEMX

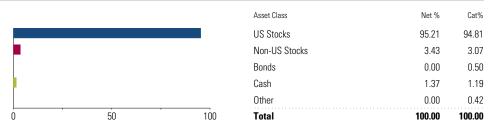
Asset Allocation as of 09-30-2021

Morningstar CategoryMorningstar Index■ Large BlendS&P 500 TR USD

Style Analysis as of 09-30-2021







Style Breakdown

Equity

17	27	45	Large
6	5	0	Mid
0	0	0	Small

Value Blend Growth

Weight %

>50 25-50 10-25 0-10

		Fund	Bmark	Cat	Fund		▼ Ben	chmark	([] C	ategory	Avera	ge		
_Մ	Cyclical	37.76	30.94	30.52		÷								
A	Basic Materials	2.48	2.15	2.67										
A	Consumer Cyclical	15.89	12.10	10.80										
P	Financial Services	16.02	14.11	14.63										
fi	Real Estate	3.37	2.58	2.42										
W	Sensitive	43.69	47.05	46.65										
	Communication Services	9.03	11.29	10.63										
•	Energy	0.29	2.75	2.30	1 [
Ф	Industrials	9.29	8.38	10.18										
	Technology	25.08	24.63	23.54										
→	Defensive	18.54	22.01	22.84										
Ħ	Consumer Defensive	1.57	6.21	6.67		[
+	Healthcare	12.99	13.34	13.95				[
•	Utilities	3.98	2.46	2.22										

Name	% Net Asset	Cumulative %	YTD Return %	Morningstar Sector
Name	% Net Asset	Cumulative %	rib netuiii %	Morningstar Sector
Microsoft Corp	7.94	7.94	27.51	Technology
Alphabet Inc Class A	7.47	15.41	52.54	Communication Svc
Apple Inc	5.70	21.10	7.13	Technology
Amazon.com Inc	4.92	26.03	0.86	Consumer Cyclical
	3.77	29.79	-2.22	Financial Services
Prologis Inc	3.32	33.12	27.75	Real Estate
⊕ Analog Devices Inc	3.14	36.26	14.77	Technology
⊕ Norfolk Southern Corp	3.10	39.36	1.98	Industrials
⊖ Eaton Corp PLC	2.77	42.13	26.18	Industrials
AbbVie Inc	2.64	44.77	4.31	Healthcare
⊕ Wells Fargo & Co	2.48	47.26	55.10	Financial Services
⊕ Truist Financial Corp	2.43	49.69	25.25	Financial Services
→ NextEra Energy Inc	2.40	52.09	3.27	Utilities
⇒ Tesla Inc	2.35	54.44	9.89	Consumer Cyclical
Marriott International Inc Class A	2.04	56.47	12.26	Consumer Cyclical

Total Holdings 52

⊕ Increase ⊝ Decrease 🕸 New to Portfolio



MFS Instl International Equity MIEIX

Morningstar Category Foreign Large Blend

Morningstar Index MSCI ACWI Ex USA NR USD

Portfolio Manager(s)

Daniel Ling since 10-2009 Filipe Benzinho since 05-2016

Quantitative Screens

Performance: The fund has finished in the Foreign Large Blend category's top three quartiles in 10 of the 10 years it's been in existence.

Management: The fund's management has been in place for 12.01 years.

× Style: The fund has landed in its primary style box — Large Blend — 60 % of the time over the past three years.

Net Expense: The fund's expense ratio of 0.7 is 24.73% lower than the Foreign Large Blend category average.

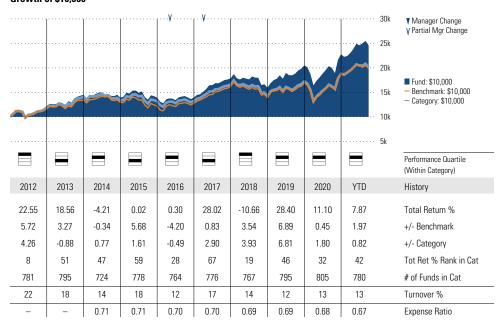
Morningstar Investment Management LLC Analysis

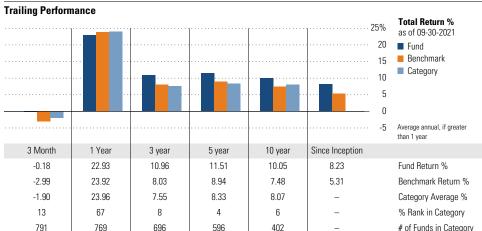
This fund fails the style consistency screen because it often plots near the border of large-cap blend and large-cap growth in the Morningstar Stylebox. However, the growth-at-a-reasonable-price strategy has been consistent and we are not concerned about this screen failure.

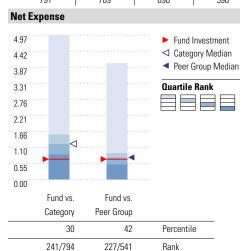
ESG Metrics

Metric	Rating	Updated
ESG Commitment	2-Basic	10-08-2021
Sustainability Rating	4	08-31-2021
Carbon Risk Score	Low Risk	06-30-2021

Growth of \$10,000







3-Year KISK Wetrics			
	Fund	Bmark	Cat
Alpha	3.25	_	-0.02
Beta	0.93	_	1.00
R-Squared	92.59	_	94.58
Standard Deviation	17.07	17.73	18.29
Sharpe Ratio	0.63	0.46	0.45
Tracking Error	4.83	-	4.31
Information Ratio	0.61	-	-0.01
Up Capture Ratio	100.67	-	100.18
Down Capture Ratio	87.73	_	100.74

Portfolio Metrics			
	Fund	Bmark	Cat
Price/Earnings Ratio	21.75	14.84	14.52
Price/Book Ratio	2.90	1.86	1.93
Geom Avg Mkt Cap \$B	65.31	45.39	53.11
ROE	17.16	16.84	17.78



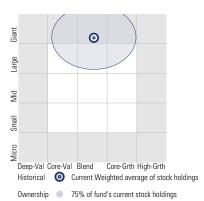
MFS Instl International Equity MIEIX

Morningstar Category Foreign Large Blend

Morningstar Index MSCI ACWI Ex USA NR USD

Style Analysis as of 09-30-2021

Morningstar Style Box™



Style Breakdown

Equity

15	66	15	Large
1	3	1	Mid
0	0	0	Small

Value Blend Growth

Weight %

>50 25-50 10-25 0-10

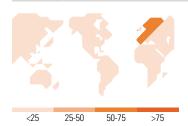


Asset Allocation as of 09-30-2021



		Fund	Bmark	Cat	Fund	_	Benchi		Categ	an. A				
_					Fullu	'	bench	IIIark	[] Categ	Ory Ave	rage		n . T	
Ն	Cyclical	30.56	41.11	38.93		1	T	- 1		1				
æ.	Basic Materials	7.78	7.90	7.83			[]							
A	Consumer Cyclical	7.93	11.47	11.46			ı							
æ	Financial Services	14.85	19.23	17.37]					
fi	Real Estate	0.00	2.51	2.27										
W	Sensitive	35.96	37.67	37.29										
	Communication Services	3.21	7.05	6.36		[
•	Energy	1.74	5.14	3.72										
Ф	Industrials	18.21	11.84	14.91			- '							
	Technology	12.80	13.64	12.30				·						
→	Defensive	33.48	21.23	23.80										
Ħ	Consumer Defensive	14.45	8.47	9.40										
+	Healthcare	18.09	9.83	11.61										
•	Utilities	0.94	2.93	2.79										
					0%	5	10	15	20	25	30	35	40	4

World Regions % Equity 09-30-2021



	Fund %	Cat %
Greater Asia	27.88	36.36
Japan	17.67	19.24
Australasia	0.00	4.72
Asia-4 Tigers	5.11	7.26
Asia-ex 4 Tigers	5.10	5.14
Not Classified	0.00	0.00

Americas	Fund % 6.65	Cat % 7.71	Greater Europe	Fund % 65.48	Cat % 55.94	Market Maturity	Fund %
North America	6.38	6.68	United Kingdom	10.13	12.60	Developed Markets	94.63
Central/Latin	0.27	1.03	W euro-ex UK	54.30	41.93	Emerging Markets	5.37
			Emrgng Europe	0.00	0.55	Not Available	0.00
			Africa	1.05	0.86		

Top 10 Holdings as of 09-30-2021				
Name	% Net Asset	Cumulative %	YTD Return %	Morningstar Sector
⊕ Nestle SA	3.61	3.61	9.81	Consumer Defensive
⊕ Schneider Electric SE	3.26	6.87	23.84	Industrials
⊕ Roche Holding AG	2.98	9.85	9.70	Healthcare
⊕ Air Liquide SA	2.53	12.38	5.27	Basic Materials
⊕ AIA Group Ltd	2.35	14.73	-4.31	Financial Services
⊕ LVMH Moet Hennessy Louis Vuitton SE	2.29	17.02	22.16	Consumer Cyclical
Novo Nordisk A/S Class B	2.26	19.29	47.25	Healthcare
→ Hitachi Ltd	2.20	21.48	64.42	Industrials
⊕ SAP SE	2.16	23.65	10.28	Technology
⊕ Capgemini SE	2.13	25.77	43.61	Technology

Total Holdings 84

⊕ Increase ⊖ Decrease 🕸 New to Portfolio



Neuberger Berman Mid Cap Growth R6 NRMGX

Morningstar Category

Mid-Cap Growth

Morningstar Index

Russell Mid Cap Growth TR USD

Portfolio Manager(s)

Kenneth Turek since 01-2003 Trevor Moreno since 01-2020 Chad Bruso since 01-2020

Quantitative Screens

Management: The fund's management has been in place for 18.68 years.

Net Expense: The fund's expense ratio of 0.6 is 44.44% lower than the Mid-Cap Growth category average.

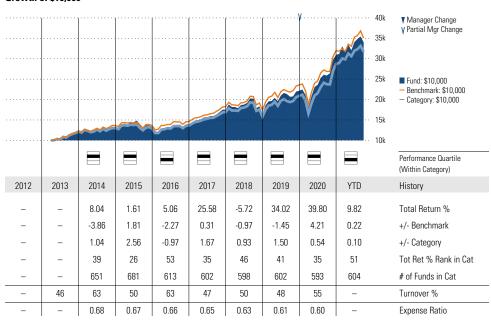
Morningstar Investment Management LLC Analysis

This fund passes all of Morningstar Investment
Management's quantitative screens. Morningstar
Investment Management has also assessed the fund from a
qualitative perspective and, as a fiduciary, is comfortable
recommending the fund's use in retirement plans.

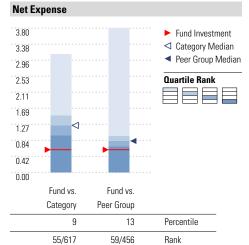
ESG Metrics

Metric	Rating	Updated
Sustainability Rating	4	08-31-2021
Carbon Risk Score	Low Risk	06-30-2021

Growth of \$10,000







3-Year KISK Welrics			
	Fund	Bmark	Cat
Alpha	0.17	_	-0.05
Beta	0.99	_	0.99
R-Squared	95.88	-	91.63
Standard Deviation	22.23	22.05	23.04
Sharpe Ratio	0.85	0.86	0.82
Tracking Error	4.52	-	6.61
Information Ratio	-0.03	-	-0.16
Up Capture Ratio	102.12	-	99.60
Down Capture Ratio	104.31	-	101.34

Portfolio Metrics			
	Fund	Bmark	Cat
Price/Earnings Ratio	28.37	32.67	34.64
Price/Book Ratio	6.54	9.61	6.28
Geom Avg Mkt Cap \$B	22.49	23.28	18.91
ROE	14.46	15.79	16.95



Neuberger Berman Mid Cap Growth R6 NRMGX

Asset Allocation as of 09-30-2021

Morningstar Category

Mid-Cap Growth

Asset Class

Morningstar Index

Russell Mid Cap Growth TR USD

Net %

Cat%

Style Analysis as of 09-30-2021

Morningstar Style Box™



50	100	Total	100.00	100.00
		Other	0.00	0.30
		Cash	3.47	2.61
		Bonds	0.00	0.07
		Non-US Stocks	1.93	3.90
		US Stocks	94.60	93.12

Style Breakdown

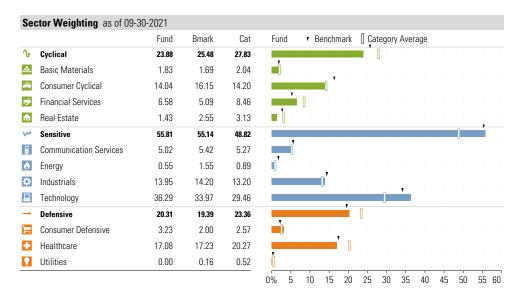
Equity

1. /			
0	9	14	Large
3	22	48	MIG
2	1	1	Small

Value Blend Growth

Weight %

>50 25-50 10-25 0-10



Name	% Net Asset	Cumulative %	YTD Return %	Morningstar Sector
				· ·
⊕ Ssc Government Mm Gvmxx	3.47	3.47	_	_
SVB Financial Group	2.16	5.62	66.79	Financial Services
DocuSign Inc	1.84	7.47	15.80	Technology
Generac Holdings Inc	1.82	9.28	79.71	Industrials
Signature Bank	1.81	11.10	102.50	Financial Services
United Rentals Inc	1.78	12.87	51.32	Industrials
Avantor Inc	1.77	14.64	45.29	Basic Materials
Horizon Therapeutics PLC	1.77	16.41	49.75	Healthcare
Cintas Corp	1.74	18.14	8.39	Industrials
Manhattan Associates Inc	1.70	19.84	45.49	Technology
HubSpot Inc	1.67	21.51	70.54	Technology
Monolithic Power Systems Inc	1.62	23.13	32.83	Technology
Entegris Inc ■	1.55	24.68	31.26	Technology
⇒ EPAM Systems Inc	1.55	26.23	59.20	Technology
→ MongoDB Inc Class A	1.51	27.75	31.33	Technology

Total Holdings 86

⊕ Increase ⊖ Decrease 🕸 New to Portfolio



Neuberger Berman Real Estate R6 NRREX

Morningstar Category Real Estate Morningstar Index

S&P United States REIT TR USD

Portfolio Manager(s)

Steve Shigekawa since 12-2005 Brian Jones since 10-2008

Quantitative Screens

- Performance: The fund has finished in the Real Estate category's top three quartiles in 6 of the 8 years it's been in existence.
- Management: The fund's management has been in place for 15.76 years.
- × Style: The fund has landed in its primary style box Mid-Cap Blend 38.24 % of the time over the past three years.
- Net Expense: The fund's expense ratio of 0.76 is 28.97% lower than the Real Estate category average.

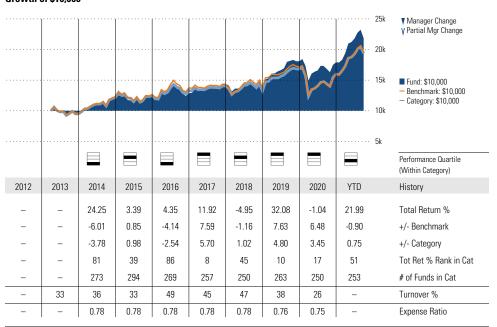
Morningstar Investment Management LLC Analysis

Although this fund fails the style screen, it continues to hold real estate securities and we do not regard the failure as significant.

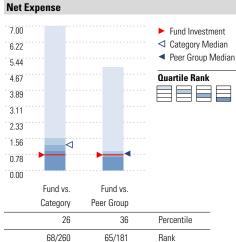
ESG Metrics

Metric	Rating	Updated
Sustainability Rating	3	08-31-2021
Carbon Risk Score	Medium Risk	06-30-2021

Growth of \$10,000







3-Year Risk Metrics			
	Fund	Bmark	Cat
Alpha	6.04	_	2.01
Beta	0.79	_	0.92
R-Squared	92.92	_	93.28
Standard Deviation	16.33	20.01	19.17
Sharpe Ratio	0.86	0.52	0.63
Tracking Error	6.09	_	5.05
Information Ratio	0.79	_	0.36
Up Capture Ratio	99.38	_	98.49
Down Capture Ratio	77.27	_	91.53

Portfolio Metrics			
	Fund	Bmark	Cat
Price/Earnings Ratio	39.53	38.46	38.51
Price/Book Ratio	3.44	2.42	2.85
Geom Avg Mkt Cap \$B	29.68	9.35	24.65
ROE	13.65	9.56	11.00

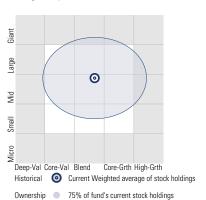


Neuberger Berman Real Estate R6 NRREX

Morningstar Category Morningstar Index Real Estate S&P United States REIT TR USD

Style Analysis as of 09-30-2021

Morningstar Style Box™



Style Breakdown

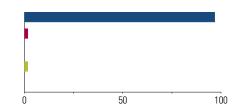
Equity

4	20	17	Laige
9	36	8	MIN
1	5	0	ollidii

Weight %

>50 25-50 10-25 0-10

Value Blend Growth



Asset Allocation as of 09-30-2021

Total	100.00	100.00
Other	0.00	7.70
Cash	1.59	2.04
Bonds	0.00	2.48
Non-US Stocks	1.66	1.60
US Stocks	96.75	86.18
Asset Class	Net %	Cat%

	Fund	Bmark	Cat	Fund	•	Benchmark	[] C	ategoi	y Ave	erage		
Cyclical	100.00	99.13	98.96								 	
Basic Materials	0.00	0.00	0.06	Í								
Consumer Cyclical	0.00	0.13	1.75	i[]								
Financial Services	1.69	0.00	0.27	Ď.								
Real Estate	98.31	99.00	96.88									
Sensitive	0.00	0.87	1.02	Í								
Communication Services	0.00	0.00	0.22	Í								
Energy	0.00	0.00	0.01	<u> </u>								
Industrials	0.00	0.87	0.22	ď								
Technology	0.00	0.00	0.57	Ó								
Defensive	0.00	0.00	0.02									
Consumer Defensive	0.00	0.00	0.00	Í								
Healthcare	0.00	0.00	0.00									
Utilities	0.00	0.00	0.02	í								

Top 15 Holdings as of 09-30-2021				
Name	% Net Asset	Cumulative %	YTD Return %	Morningstar Sector
→ American Tower Corp	9.05	9.05	19.95	Real Estate
	6.31	15.36	27.75	Real Estate
○ Crown Castle International Corp	6.27	21.63	11.38	Real Estate
	5.83	27.45	11.84	Real Estate
⊖ Equity Residential	5.25	32.70	39.55	Real Estate
	4.71	37.41	31.25	Real Estate
	3.73	41.15	30.35	Real Estate
Simon Property Group Inc	3.61	44.76	57.33	Real Estate
⊕ Essex Property Trust Inc	3.23	47.99	37.31	Real Estate
Boston Properties Inc	2.89	50.88	17.73	Real Estate
─ Weyerhaeuser Co	2.80	53.67	7.61	Real Estate
→ SBA Communications Corp	2.79	56.47	17.79	Real Estate
Digital Realty Trust Inc	2.62	59.09	6.04	Real Estate
⊖ Equity Lifestyle Properties Inc	2.59	61.68	24.98	Real Estate
◆ VICI Properties Inc Ordinary Shares	2.43	64.11	15.41	Real Estate

Total Holdings 38

⊕ Increase ⊝ Decrease 🕸 New to Portfolio



PIMCO Commodity Real Ret Strat Instl PCRIX

Morningstar Category Commodities Broad Basket

Morningstar Index

Bloomberg Commodity TR USD

Portfolio Manager(s)

Nicholas Johnson since 01-2015 Greg Sharenow since 11-2018 Stephen Rodosky since 01-2019

Quantitative Screens

Performance: The fund has finished in the Commodities Broad Basket category's top three quartiles in 8 of the 10 years it's been in existence.

Management: The fund's management has been in place for 6.75 years.

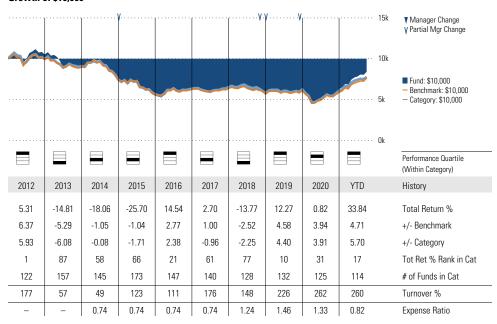
Style Consistency is not calculated for Fixed Income funds.

Net Expense: The fund's expense ratio of 0.82 is 21.9% lower than the Commodities Broad Basket category average.

Morningstar Investment Management LLC Analysis

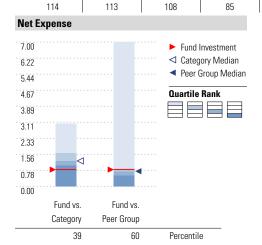
This fund passes all of Morningstar Investment Management's quantitative screens. Morningstar Investment Management has also assessed the fund from a qualitative perspective and, as a fiduciary, is comfortable recommending the fund's use in retirement plans.

Growth of \$10,000



Trailing Performance Total Return % 55% 50 45 40 35 30 25 20 15 10 5 0 as of 09-30-2021 ■ Fund Benchmark Category Average annual, if greater than 1 year 3 Month 1 Year 10 year Since Inception 3 year 5 year Fund Return % 7.26 50.62 10.07 6.54 -1.52 3.86 6.59 42.29 6.86 4.54 -2.66 2.52 Benchmark Return % 43 11 5.80 -2 37 4 62 474 Category Average % 10 18 8 19 42 % Rank in Category

52



42/71 Peer group is a subset of the category and includes funds with the same management style (active vs. passive) and similar share class characteristics.

Rank

3- Tear hisk Wellics			
	Fund	Bmark	Cat
Alpha	2.04	_	-0.73
Beta	1.20	_	1.08
R-Squared	96.24	_	82.98
Standard Deviation	18.75	15.38	18.56
Sharpe Ratio	0.55	0.44	0.39
Tracking Error	4.72	_	8.01
Information Ratio	0.68	-	0.03
Up Capture Ratio	120.96	-	107.20
Down Capture Ratio	111.36	-	113.52

Fund	Bmark	Cat
12.32	_	_
1.51	_	1.86
20.09	-	33.72
16.78	-	5.50
	12.32 1.51 20.09	12.32 – 1.51 – 20.09 –



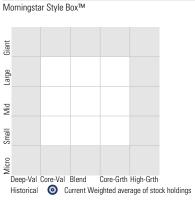
of Funds in Category

45/115

PIMCO Commodity Real Ret Strat Instl PCRIX

Morningstar Category Morningstar Index

Commodities Broad Basket Bloomberg Commodity TR USD



Style Analysis as of 09-30-2021



Deep-Val Core-Val Blend Core-Grth High-Grth		Fund	Bmark	Cat	Fund	▼ Benchmark	Category Average
Historical	ひ Cyclical	-	-	54.17			
Ownership 75% of fund's current stock holdings	Basic Materials	_	_	38.89			
	Consumer Cyclical	_	_	0.00	Ò		
	Financial Services	_	_	15.28			
Style Breakdown	♠ Real Estate	_	-	0.00			
Equity	₩ Sensitive	-	-	40.28			
Large	Communication Services	_	_	0.00	j i		
Mid	Energy	_	-	38.89			
<u>a</u> .	Industrials	_	-	1.39	0		
Small	Technology	_	_	0.00	į į		
	→ Defensive	-	-	5.56			
/alue Blend Growth	Consumer Defensive	_	_	5.56			
Veight %	Healthcare	_	_	0.00	İ		
>50 25-50 10-25 0-10	Utilities	_	_	0.00	ĺ		

Sector Weighting as of 09-30-2021

Top 15 Holdings as of 09-30-2021 YTD Return % Name % Net Asset Cumulative % Morningstar Sector ① 2 Year Treasury Note Future Sept 21 22.45 22.45 Euro Schatz Future Sept 21 19.83 42.27 Pimco Cayman Cmdty Fd Ltd Instl 18.26 60.53 ① 5 Year Treasury Note Future Sept 21 15.43 75.96 ⊕ EUROPEAN MONETARY UNION EURO Purchased 9.03 84.99 **○** EUROPEAN MONETARY UNION EURO Sold 9.03 94.03 United States Treasury Notes 0.125% 8.91 102.93 ① United States Treasury Notes 0.125% 8.67 111.60 ① United States Treasury Notes 0.625% 7.51 119.11 ① United States Treasury Notes 0.125% 6.89 126.00 ☼ Offset: Unsettled Trades 6.65 132.66 Federal National Mortgage Association 4% 5.36 138.02 ⊕ 10 Year Treasury Note Future Sept 21 5.15 143.16 ① United States Treasury Notes 0.5% 4.61 147.77 ① United States Treasury Notes 0.125% 3.97 151.74

Total Holdings 747

⊕ Increase ⊕ Decrease 🕸 New to Portfolio



PIMCO Income Insti PIMIX

Portfolio Manager(s)

Daniel Ivascyn since 03-2007 Alfred Murata since 03-2013 Joshua Anderson since 07-2018

Quantitative Screens

Performance: The fund has finished in the Multisector Bond category's top three quartiles in 9 of the 10 years it's been in existence.

Management: The fund's management has been in place for 14.52 years.

Style Consistency is not calculated for Fixed Income funds.

Net Expense: The fund's expense ratio of 0.62 is 38% lower than the Multisector Bond category average.

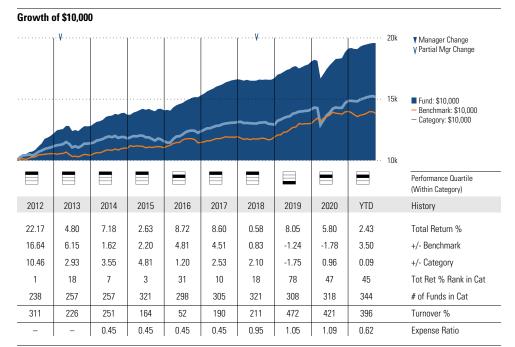
Morningstar Investment Management LLC Analysis

This fund passes all of Morningstar Investment
Management's quantitative screens. Morningstar
Investment Management has also assessed the fund from a
qualitative perspective and, as a fiduciary, is comfortable
recommending the fund's use in retirement plans.

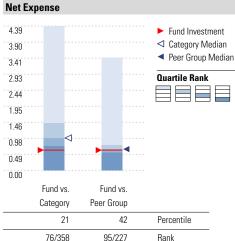
Morningstar Category

Morningstar Index

Multisector Bond BBgBarc US Universal TR USD







3-Year RISK Wetrics			
	Fund	Bmark	Cat
Alpha	1.36	_	-1.42
Beta	0.79	_	1.24
R-Squared	24.18	_	34.95
Standard Deviation	5.75	3.59	7.92
Sharpe Ratio	0.81	1.27	0.62
Tracking Error	5.06	-	6.61
Information Ratio	0.02	-	-0.05
Up Capture Ratio	88.66	-	108.28
Down Capture Ratio	64.05	-	140.10

Portfolio Metrics			
	Fund	Bmark	Cat
Avg Eff Duration	1.87	4.55	3.58
Avg Eff Maturity	3.05	7.69	5.99



PIMCO Income Insti PIMIX

Style Analysis as of 09-30-2021
Style Breakdown
Fixed Income

Quality

G

C

Ltd Mod Ext
Duration

Credit Rating Breakdown	Fund	Bmark	Cat
AAA	56.00	67.64	15.89
AA	7.00	3.23	3.70
A	4.00	10.03	6.82
BBB	14.00	10.89	24.40
BB	6.00	3.19	22.51
В	7.00	3.64	13.98
Below B	6.00	1.38	4.87
Not Rated	0.00	0.00	7.83

Multisector Bond BBgBarc US Universal TR USD Asset Allocation as of 09-30-2021 Asset Class Cat% Net % US Stocks 0.91 2.02 Non-US Stocks 2.57 0.12 Bonds 62.87 94.04 28.58 Cash -0.04 Other 5.07 3.88 50 100 Total 100.00 100.00

Morningstar Category

Morningstar Index

	Fund	Dmark	Cot	Fund	- Do	را به محمله م	II Coto				
_	Fund	Bmark	Cat	rund	, Re	nchmark	ll rate(jory Aver	age		
Government	28.03	_	20.83				- :	:			
Treasury	4.39	-	9.63								
Inflation - Protected	1.90	_	0.61								
Agency/Quasi Agency	0.61	_	1.25								
Other Government Related	21.13	_	9.34		0						
Corporate	8.83	-	41.10								
Corporate Bond	6.13	_	33.52								
Bank Loan	0.93	_	3.71								
Convertible	1.49	_	3.04								
Preferred	0.28	_	0.83	[]							
Securitized	19.14	-	26.77								
Agency MBS Pass-Through	6.87	_	7.36								
Agency MBS ARM	0.00	_	0.00								
Agency MBS CM0	0.43	_	3.89								
Non-Agency Residential MBS	3.09	_	2.01								
Commercial MBS	0.23	-	1.82								
Asset-Backed	8.52	_	11.67								
Covered Bond	0.00	_	0.02								
Municipal	0.05	_	0.43								
Cash & Equivalents	29.80	_	5.84								
Other	12.09	_	4.65		ĵ						

Name	Maturity Date	% Net Asset	Cumulative %	Fixed Income Sector
Irs Eur -0.33000 03/18/20-2Y Lch Receive	03-2022	14.04	14.04	_
Irs Eur -0.33000 03/18/20-2Y Lch Pay	03-2022	14.02	28.06	_
→ 10 Year Treasury Note Future Sept 21	09-2021	12.31	40.37	_
⊕ IRS USD 0.30000 12/19/20-3Y* CME Pay	06-2024	10.39	50.76	_
⊕ IRS USD 0.30000 12/19/20-3Y* CME Receive	06-2024	10.31	61.07	_
⊕ ZCS BRL 4.9 05/13/21-01/03/22 CME Pay	01-2022	9.37	70.44	_
€ ZCS BRL 4.9 05/13/21-01/03/22 CME Receive	01-2022	9.35	79.79	_
🌣 Cash Offset	-	9.05	88.84	-
☆ Offset: Unsettled Trades	_	7.49	96.33	_
IRS USD 0.50000 06/16/21-5Y CME Pay	06-2026	7.35	103.68	_

Total Holdings 7847

⊕ Increase ⊝ Decrease 🕸 New to Portfolio



PIMCO Real Return Instl PRRIX

Morningstar Category Inflation-Protected Bond Morningstar Index

BBgBarc US Treasury US TIPS TR USD

Portfolio Manager(s)

Stephen Rodosky since 01-2019 Daniel He since 12-2019

Quantitative Screens

❷ Performance: The fund has finished in the InflationProtected Bond category's top three quartiles in 10 of the 10 years it's been in existence.

× *Management:* The fund's management team has been in place for less than three years.

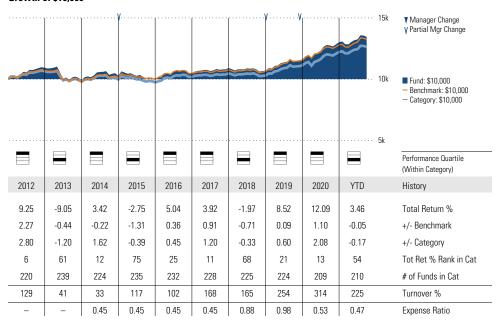
Style Consistency is not calculated for Fixed Income funds.

Net Expense: The fund's expense ratio of 0.47 is 24.19% lower than the Inflation-Protected Bond category average.

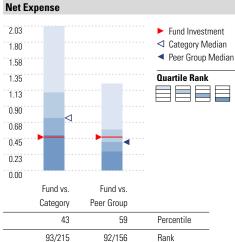
Morningstar Investment Management LLC Analysis

This fund fails manager tenure but the comanagers have delivered results that are consistent with the fund's strategy and performance under prior leadership.

Growth of \$10,000







3-Year KISK Wetrics			
	Fund	Bmark	Cat
Alpha	-0.04	_	-0.20
Beta	1.03	_	0.91
R-Squared	95.98	_	77.98
Standard Deviation	4.27	4.07	4.36
Sharpe Ratio	1.49	1.53	1.33
Tracking Error	0.87	_	2.22
Information Ratio	0.21	_	-0.58
Up Capture Ratio	103.24	_	89.37
Down Capture Ratio	105.44	_	94.35

Portfolio Metrics			
	Fund	Bmark	Cat
Avg Eff Duration	7.71	4.52	6.27
Avg Eff Maturity	7.55	_	7.15



Duration

PIMCO Real Return Instl PRRIX

Style Analysis as of 09-30-2021

Style Breakdown

Fixed Income

Quality

G

M

d

Ltd Mod Ext

Fund	Bmark	Cat
49.00	0.00	96.46
32.00	99.60	0.15
9.00	0.00	0.51
7.00	0.00	1.30
1.00	0.00	0.37
1.00	0.00	0.05
1.00	0.00	0.01
0.00	0.40	1.15
	49.00 32.00 9.00 7.00 1.00 1.00	49.00 0.00 32.00 99.60 9.00 0.00 7.00 0.00 1.00 0.00 1.00 0.00 1.00 0.00

Asset Allocation as of 09-30-2021 Asset Class Net % Cat% US Stocks 0.03 0.00 Non-US Stocks 0.00 0.00 Bonds 107.31 98.41 Cash -13.55 1.11 Other 6.23 0.45 Ó 50 100 150 Total 100.00 100.00

Morningstar Category

Inflation-Protected Bond

Morningstar Index

0% 5 10 15 20 25 30 35 40 45 50 55 60 65 70 75 80 8590

BBgBarc US Treasury US TIPS TR USD

Sector Weighting as of 09-3	30-2021					
ŭ ŭ	Fund	Bmark	Cat	Fund	▼ Benchmark	Category Average
Government	74.39	_	89.59			
Treasury	0.40	_	1.85	1[
Inflation – Protected	50.55	_	81.74			
Agency/Quasi Agency	0.01	_	0.08			
Other Government Related	23.43	_	5.92			
Corporate	0.88	-	2.76	I		
Corporate Bond	0.55	_	2.45	1 [
Bank Loan	0.00	_	0.25			
Convertible	0.11	_	0.06			
Preferred	0.22	_	0.00	ĺ		
Securitized	8.78	-	3.95			
Agency MBS Pass-Through	2.47	_	0.86	0		
Agency MBS ARM	0.01	_	0.00			
Agency MBS CMO	0.11	_	0.40			
Non-Agency Residential MBS	0.72	_	0.17			
Commercial MBS	0.05	_	0.48			
Asset-Backed	3.70	_	1.96			
Covered Bond	1.72	_	0.08			
Municipal	0.00	-	0.02	0		
Cash & Equivalents	6.52	_	3.55			
Other	9.05	_	0.10			

Top 10 Holdings as of 09-30-2021				
Name	Maturity Date	% Net Asset	Cumulative %	Fixed Income Sector
⊕ 5 Year Treasury Note Future Sept 21	10-2021	20.30	20.30	_
⊖ Euro Schatz Future Sept 21	09-2021	16.44	36.75	-
☆ Cash Offset	-	9.81	46.56	-
→ 10 Year Treasury Note Future Sept 21	09-2021	8.56	55.12	-
EUROPEAN MONETARY UNION EURO Purchased	08-2021	6.98	62.10	-
EUROPEAN MONETARY UNION EURO Sold	08-2021	6.98	69.08	_
→ U S TIPS REV REPO	07-2021	5.81	74.89	-
→ U S TIPS REV REPO	07-2021	5.38	80.27	-
⊕ United States Treasury Bonds 1.375%	02-2044	5.21	85.48	-
⊕ United States Treasury Notes 0.125%	01-2030	5.10	90.57	_

Total Holdings 1000

⊕ Increase ⊝ Decrease 🕸 New to Portfolio



T. Rowe Price Retirement | 2010 | TRPAX

Morningstar Category Target-Date 2000-2010 Morningstar Index Morningstar Lifetime Mod 2010 TR USD

Portfolio Manager(s)

Wyatt Lee since 09-2015 Kimberly DeDominicis since 10-2019 Andrew Jacobs van Merlen since 01-2020

Quantitative Screens

Performance: The fund has finished in the Target-Date
2000-2010 category's top three quartiles in 6 of the 6 years
it's been in existence.

Management: The fund's management has been in place for 6.01 years.

Net Expense: The fund's expense ratio of 0.34 is
 40.35% lower than the Target-Date 2000-2010 category average.

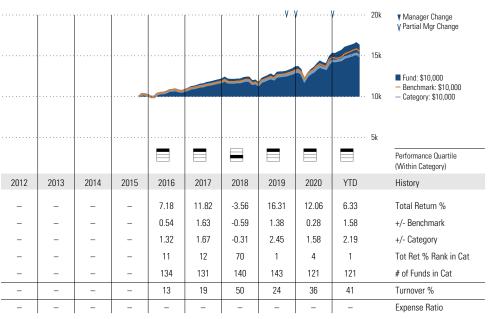
Morningstar Investment Management LLC Analysis

This fund passes all of Morningstar Investment
Management's quantitative screens. Morningstar
Investment Management has also assessed the fund from a
qualitative perspective and, as a fiduciary, is comfortable
recommending the fund's use in retirement plans.

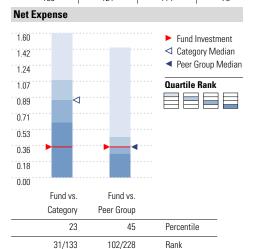
ESG Metrics

Metric	Rating	Updated
ESG Commitment	1-Low	10-08-2021

Growth of \$10,000







3-Year Risk Metrics			
	Fund	Bmark	Cat
Alpha	-0.51	_	-0.20
Beta	1.16	_	0.92
R-Squared	96.88	_	96.96
Standard Deviation	9.53	8.07	7.52
Sharpe Ratio	0.89	0.94	0.90
Tracking Error	2.13	_	1.82
Information Ratio	0.39	_	-0.53
Up Capture Ratio	109.30	_	88.79
Down Capture Ratio	109.21	_	88.28

Portfolio Metrics			
	Fund	Bmark	Cat
Price/Earnings Ratio	20.81	19.23	19.23
Price/Book Ratio	2.82	2.69	2.82
Avg Eff Duration	5.31	_	6.72

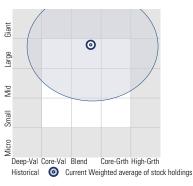


T. Rowe Price Retirement I 2010 I TRPAX

Morningstar Category Target-Date 2000-2010 **Morningstar Index** Morningstar Lifetime Mod 2010 TR USD

Style Analysis as of 09-30-2021

Morningstar Style Box™



Ownership 75% of fund's current stock holdings

Asset Class Net % Cat% US Stocks 22.33 28.24 Non-US Stocks 14.80 13.36 Bonds 50.73 52.19 Cash 4.90 8.93 Other 1.32 3.20 50 100 Total 100.00 100.00

Sec	ctor Weighting as of 09-3	30-2021			
		Fund	Bmark	Cat	Fund Fenchmark Category Average
<u></u>	Cyclical	36.82	39.37	35.98	[
A	Basic Materials	4.82	4.31	4.99	
A	Consumer Cyclical	12.30	10.25	10.90	
F	Financial Services	16.07	15.10	16.34	
π	Real Estate	3.63	9.71	3.75	
W	Sensitive	42.34	38.43	42.14	
d	Communication Services	10.46	6.78	9.32	
0	Energy	2.79	3.66	3.61	
Ф	Industrials	10.55	11.14	10.45	
	Technology	18.54	16.85	18.76	
-	Defensive	20.83	22.21	21.88	
Ħ	Consumer Defensive	4.84	6.73	6.39	
٠	Healthcare	13.34	12.57	12.56	
•	Utilities	2.65	2.91	2.93	
					0% 5 10 15 20 25 30 35 40 45

Style Breakdown

Lquity				I IXGU II	ICUITIC	
18	29	27	Large			
6	9	5	Mid			
2	3	1	Small			
Value	Blend	Growth		Ltd	Mod	Ext

Fixed Income

Duration

Quality High

Mid

>50 25-50 10-25 0-10

Weight %

Top 10 Holdings as of 09-30-2021					
Name	Maturity Date	% Net Asset	Cumulative %	YTD Return %	Morningstar Sector
① T. Rowe Price New Income Z	_	16.36	16.36	_	_
⊕ T. Rowe Price Ltd Dur Infl Focus Bd Z	_	15.28	31.64	_	-
	_	8.61	40.25	_	-
⊕ T. Rowe Price Value Z	_	7.56	47.82	_	-
⊕ T. Rowe Price Growth Stock Z	_	6.35	54.17	-	_
⊕ T. Rowe Price Intl Bd (USD Hdgd) Z	_	5.53	59.70	_	_
⊕ T. Rowe Price Emerging Markets Bond Z	_	4.01	63.71	_	-
⊕ T. Rowe Price Dynamic Global Bond Z	_	3.80	67.50	_	-
⊕ T. Rowe Price International Value Eq Z	_	3.74	71.25	_	-
⊕ T. Rowe Price High Yield Z	_	3.73	74.98	_	_

Asset Allocation as of 09-30-2021

Total Holdings 26

⊕ Increase ⊕ Decrease 🕸 New to Portfolio



T. Rowe Price Retirement | 2015 | TRFGX

Morningstar Category Target-Date 2015 Morningstar Index Morningstar Lifetime Mod 2015 TR USD

Portfolio Manager(s)

Wyatt Lee since 09-2015 Kimberly DeDominicis since 10-2019 Andrew Jacobs van Merlen since 01-2020

Quantitative Screens

Performance: The fund has finished in the Target-Date 2015 category's top three quartiles in 6 of the 6 years it's been in existence

Management: The fund's management has been in place for 6.01 years.

Net Expense: The fund's expense ratio of 0.36 is 40% lower than the Target-Date 2015 category average.

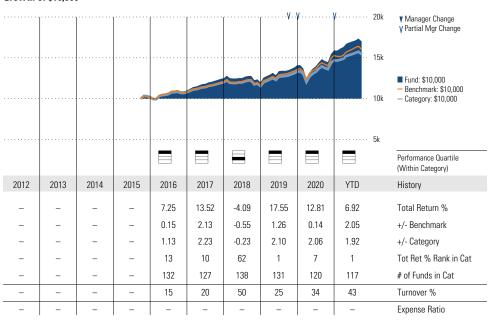
Morningstar Investment Management LLC Analysis

This fund passes all of Morningstar Investment
Management's quantitative screens. Morningstar
Investment Management has also assessed the fund from a
qualitative perspective and, as a fiduciary, is comfortable
recommending the fund's use in retirement plans.

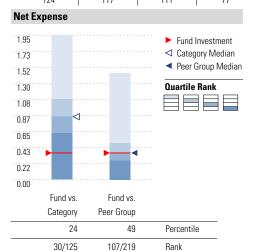
ESG Metrics

Metric	Rating	Updated		
ESG Commitment	1-Low	10-08-2021		

Growth of \$10,000



Trailing Performance Total Return % as of 09-30-2021 Fund Benchmark 10 Category 5 Average annual, if greater than 1 year 3 Month 1 Year 10 year Since Inception 3 year 5 year Fund Return % -0.07 16.41 10.00 8.99 9.44 -0.18 12.85 9.21 7.94 7.86 6.75 Benchmark Return % -0.21 12 47 8 39 7 57 7 87 Category Average % 16 % Rank in Category 124 117 111 77 # of Funds in Category



3-1 cai nisk ivicuits			
	Fund	Bmark	Cat
Alpha	-0.61	_	-0.76
Beta	1.16	_	0.97
R-Squared	96.43	_	96.39
Standard Deviation	10.51	8.88	8.80
Sharpe Ratio	0.86	0.92	0.81
Tracking Error	2.45	_	1.81
Information Ratio	0.32	_	-0.59
Up Capture Ratio	108.88	_	92.08
Down Capture Ratio	109.40	_	96.07

Portfolio Metrics			
	Fund	Bmark	Cat
Price/Earnings Ratio	20.83	19.04	19.25
Price/Book Ratio	2.83	2.66	2.82
Avg Eff Duration	5.43	-	5.44



T. Rowe Price Retirement I 2015 I TRFGX

Morningstar Index Morningstar Lifetime Mod 2015 TR USD **Morningstar Category** Target-Date 2015

Net %

30.31

15.96

46.87

5.49

1.38

100.00

Cat%

25.65

15.35

46.15

7.42

5.43

100.00

Style Analysis as of 09-30-2021

Morningstar Style Box™



Style Breakdown

Equity

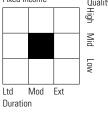
-qu.	٠,			
18	3	29	27	Large
6		9	5	Mid
2		3	1	Small
Valu	_	Dland	Croudh	

Value Blend Growth

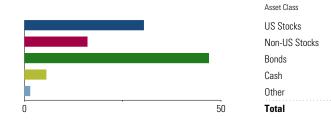
Weight %

>50 25-50 10-25 0-10





Asset Allocation as of 09-30-2021



		Fund	Bmark	Cat	Fund		Bench	mark	Categ	ory Ave	rage	_	
b	Cyclical	36.78	39.45	35.92								- '-	
ů.	Basic Materials	4.79	4.37	4.95			1						
-	Consumer Cyclical	12.32	10.36	11.13									
₽	Financial Services	16.07	15.17	16.26									
b	Real Estate	3.60	9.55	3.58		0	•						
M	Sensitive	42.41	38.43	42.38									
	Communication Services	10.48	6.75	9.42									
•	Energy	2.77	3.68	3.51									
‡	Industrials	10.55	11.24	10.62									
	Technology	18.61	16.76	18.83									
+	Defensive	20.81	22.12	21.70									
=	Consumer Defensive	4.85	6.75	6.20		= ['		_					
۲	Healthcare	13.34	12.47	12.63)					
?	Utilities	2.62	2.90	2.87									

Top 10 Holdings as of 09-30-2021					
Name	Maturity Date	% Net Asset	Cumulative %	YTD Return %	Morningstar Sector
⊕ T. Rowe Price New Income Z	_	15.43	15.43	-	_
	-	13.03	28.47	_	_
	-	9.26	37.73	_	_
① T. Rowe Price Value Z	-	8.03	45.76	_	_
① T. Rowe Price Growth Stock Z	-	6.92	52.68	_	-
⊕ T. Rowe Price Intl Bd (USD Hdgd) Z	_	5.31	57.99	_	_
⊕ T. Rowe Price International Value Eq Z	-	4.03	62.02	_	_
⊕ T. Rowe Price US Treasury Money Z	-	4.01	66.02	_	_
⊕ T. Rowe Price Overseas Stock Z	-	3.74	69.76	_	_
⊕ T. Rowe Price Dynamic Global Bond Z	_	3.71	73.47	_	_

Total Holdings 26

⊕ Increase ⊕ Decrease 🕸 New to Portfolio



T. Rowe Price Retirement | 2020 | TRBRX

Morningstar Category Target-Date 2020 Morningstar Index Morningstar Lifetime Mod 2020 TR USD

Portfolio Manager(s)

Wyatt Lee since 09-2015 Kimberly DeDominicis since 10-2019 Andrew Jacobs van Merlen since 01-2020

Quantitative Screens

Performance: The fund has finished in the Target-Date 2020 category's top three quartiles in 6 of the 6 years it's been in existence

Management: The fund's management has been in place for 6.01 years.

Net Expense: The fund's expense ratio of 0.37 is 42.19% lower than the Target-Date 2020 category average.

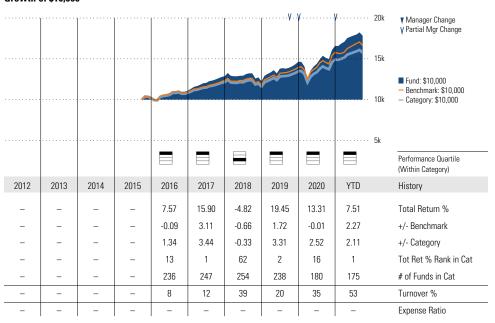
Morningstar Investment Management LLC Analysis

This fund passes all of Morningstar Investment
Management's quantitative screens. Morningstar
Investment Management has also assessed the fund from a
qualitative perspective and, as a fiduciary, is comfortable
recommending the fund's use in retirement plans.

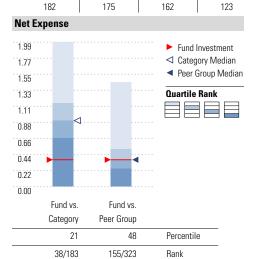
ESG Metrics

Metric	Rating	Updated
ESG Commitment	1-Low	10-08-2021
Sustainability Rating	1	02-28-2021

Growth of \$10,000



Trailing Performance Total Return % as of 09-30-2021 Fund Benchmark 10 Category 5 Average annual, if greater than 1 year 3 Month 1 Year 10 year Since Inception 3 year 5 year Fund Return % -0.13 17.99 10.49 9.90 10.35 -0.29 14.14 9.71 8.58 8.65 6.96 Benchmark Return % -0.33 13 70 8 63 8.05 8.49 Category Average % 21 3 5 % Rank in Category



Peer group is a subset of the category and includes funds with the same management style (active vs. passive) and similar share class characteristics.

3-Year Risk Metrics			
	Fund	Bmark	Cat
Alpha	-0.81	_	-0.70
Beta	1.18	_	0.95
R-Squared	96.39	_	96.48
Standard Deviation	11.83	9.87	9.52
Sharpe Ratio	0.81	0.88	0.79
Tracking Error	2.85	-	2.06
Information Ratio	0.27	-	-0.63
Up Capture Ratio	110.22	-	90.82
Down Capture Ratio	112.49	_	94.59

Portfolio Metrics			
	Fund	Bmark	Cat
Price/Earnings Ratio	20.85	18.89	19.67
Price/Book Ratio	2.83	2.63	2.82
Avg Eff Duration	5.49	-	5.43



of Funds in Category

T. Rowe Price Retirement I 2020 I TRBRX

Quality High

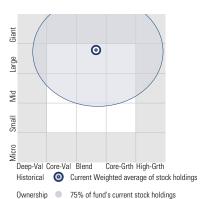
Mid

Morningstar Category Target-Date 2020

Morningstar Index Morningstar Lifetime Mod 2020 TR USD

Style Analysis as of 09-30-2021

Morningstar Style Box™



Style Breakdown

Equity				rixeu ii	icome	
17	29	27	Large			
6	9	5	Mid			
2	3	1	Small			
Value	Blend	Growth		Ltd Duratio	Mod	Ext

Weight %

>50 25-50 10-25 0-10



		Fund	Bmark	Cat	Fund	•	Benchr	nark	Categ	ory Ave	erage	
Ն	Cyclical	36.90	39.43	37.03								
A	Basic Materials	4.84	4.49	4.52		Ó						
Д	Consumer Cyclical	12.33	10.38	11.45								
æ	Financial Services	16.04	15.27	15.47								
ŵ	Real Estate	3.69	9.29	5.59			7					
W	Sensitive	42.39	38.48	42.39								
	Communication Services	10.50	6.75	9.02		. 1						
ð	Energy	2.77	3.72	3.14								
Ф	Industrials	10.55	11.30	10.68								
	Technology	18.57	16.71	19.55								
-	Defensive	20.71	22.08	20.57								
Ħ	Consumer Defensive	4.82	6.75	6.01		[
+	Healthcare	13.30	12.44	12.06								
•	Utilities	2.59	2.89	2.50								

Name	Maturity Date	% Net Asset	Cumulative %	YTD Return %	Morningstar Sector
Name	Maturity Date	76 Net Asset	Guillulative %	FID netulli %	worningstar sector
⊕ T. Rowe Price New Income Z	_	14.24	14.24	_	_
	-	10.66	24.90	-	-
→ T. Rowe Price Equity Index 500 Z	_	10.05	34.95	_	_
→ T. Rowe Price Value Z	_	8.87	43.83	_	_
⇒ T. Rowe Price Growth Stock Z	-	7.91	51.74	-	-
⊕ T. Rowe Price Intl Bd (USD Hdgd) Z	_	4.75	56.49	_	_
→ T. Rowe Price International Value Eq Z	_	4.36	60.85	_	_
→ T. Rowe Price Overseas Stock Z	_	4.29	65.13	_	_
⊕ T. Rowe Price US Treasury Money Z	_	3.88	69.01	_	_
→ T. Rowe Price International Stock Z	_	3.72	72.74	_	_

Total Holdings 28



T. Rowe Price Retirement | 2025 | TRPHX

Morningstar Category Target-Date 2025 Morningstar Index Morningstar Lifetime Mod 2025 TR USD

Portfolio Manager(s)

Wyatt Lee since 09-2015 Kimberly DeDominicis since 10-2019 Andrew Jacobs van Merlen since 01-2020

Quantitative Screens

Performance: The fund has finished in the Target-Date 2025 category's top three quartiles in 6 of the 6 years it's been in existence

Management: The fund's management has been in place for 6.01 years.

Net Expense: The fund's expense ratio of 0.39 is 42.65% lower than the Target-Date 2025 category average.

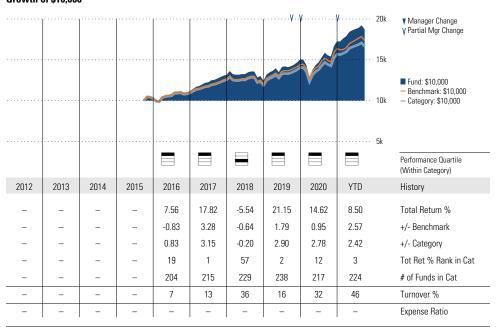
Morningstar Investment Management LLC Analysis

This fund passes all of Morningstar Investment
Management's quantitative screens. Morningstar
Investment Management has also assessed the fund from a
qualitative perspective and, as a fiduciary, is comfortable
recommending the fund's use in retirement plans.

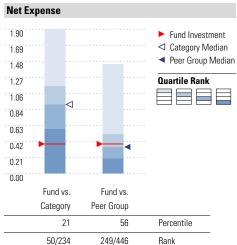
ESG Metrics

Metric	Rating	Updated
ESG Commitment	1-Low	10-08-2021
Sustainability Rating	1	08-31-2021
Carbon Risk Score	Low Risk	12-31-2020

Growth of \$10,000







3-Year Risk Metrics			
	Fund	Bmark	Cat
Alpha	-0.43	_	-0.67
Beta	1.17	_	0.96
R-Squared	97.14	_	97.34
Standard Deviation	13.26	11.14	10.87
Sharpe Ratio	0.80	0.83	0.75
Tracking Error	2.96	_	2.07
Information Ratio	0.41	_	-0.51
Up Capture Ratio	115.88	_	94.73
Down Capture Ratio	119.49	_	99.78

Portfolio Metrics			
	Fund	Bmark	Cat
Price/Earnings Ratio	20.85	18.71	19.76
Price/Book Ratio	2.83	2.60	2.85
Avg Eff Duration	5.85	-	6.72



T. Rowe Price Retirement I 2025 I TRPHX

Morningstar Index Morningstar Lifetime Mod 2025 TR USD **Morningstar Category** Target-Date 2025

Style Analysis as of 09-30-2021

Morningstar Style Box™

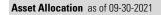


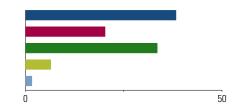
Style Breakdown

Equity				Fixed Ir	come		Quality
17	29	27	Large				High
6	9	5	Mid				Mid
2	3	1	Small				Low
Value	Blend	Growth		Ltd Duratio	Mod n	Ext	

Weight %

>50 25-50 10-25 0-10





Asset Class	Net %	Cat%
US Stocks	38.27	31.08
Non-US Stocks	20.22	15.92
Bonds	33.49	38.14
Cash	6.40	3.39
Other	1.60	11.47
Total	100.00	100.00

	Fund	Bmark	Cat	Fund	▼ Ber	chmark	Cate	gory Ave	erag
Cyclical	36.90	39.38	36.46						
Basic Materials	4.83	4.59	4.28						
Consumer Cyclical	12.34	10.46	11.56						
Financial Services	16.06	15.38	15.33						
Real Estate	3.67	8.95	5.29						
Sensitive	42.42	38.56	42.54						
Communication Serv	rices 10.51	6.72	8.94						
Energy	2.78	3.76	3.12						
Industrials	10.54	11.41	10.60			'	_		
Technology	18.59	16.67	19.88						
Defensive	20.66	22.06	21.00						
Consumer Defensive	4.81	6.76	6.15		I []				
Healthcare	13.29	12.40	12.23	_					
Utilities	2.56	2.90	2.62						

Name	Maturity Date	% Net Asset	Cumulative %	YTD Return %	Morningstar Sector
ivalile	iviaturity Date	/0 INEL ASSEL	Guillulative /0	TTD NetuIII /6	Worlingstar Sector
T. Rowe Price New Income Z	_	12.39	12.39	_	_
T. Rowe Price Equity Index 500 Z	-	11.71	24.10	-	-
Ð T. Rowe Price Value Z	-	10.34	34.44	_	_
T. Rowe Price Growth Stock Z	-	9.26	43.71	-	-
T. Rowe Price Ltd Dur Infl Focus Bd Z	-	6.37	50.07	-	-
T. Rowe Price International Value Eq Z	_	5.09	55.17	_	_
Ð T. Rowe Price Overseas Stock Z	-	4.94	60.11	_	_
🕀 T. Rowe Price International Stock Z	-	4.36	64.46	_	_
🕀 T. Rowe Price Intl Bd (USD Hdgd) Z	-	4.08	68.54	_	_
T. Rowe Price US Treasury Money Z	_	3.70	72.24	_	_

Total Holdings 29



T. Rowe Price Retirement | 2030 | TRPCX

Morningstar Category Target-Date 2030 Morningstar Index Morningstar Lifetime Mod 2030 TR USD

Portfolio Manager(s)

Wyatt Lee since 09-2015 Kimberly DeDominicis since 10-2019 Andrew Jacobs van Merlen since 01-2020

Quantitative Screens

Performance: The fund has finished in the Target-Date 2030 category's top three quartiles in 6 of the 6 years it's been in existence

Management: The fund's management has been in place for 6.01 years.

Net Expense: The fund's expense ratio of 0.41 is 40.58% lower than the Target-Date 2030 category average.

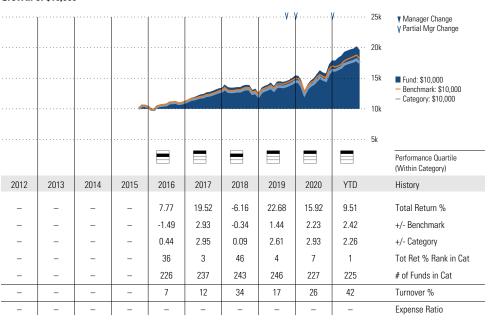
Morningstar Investment Management LLC Analysis

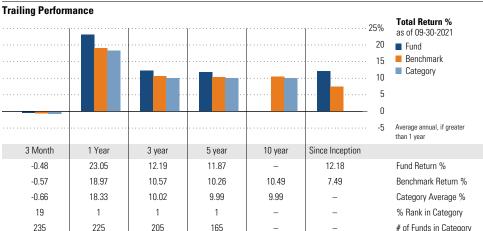
This fund passes all of Morningstar Investment
Management's quantitative screens. Morningstar
Investment Management has also assessed the fund from a
qualitative perspective and, as a fiduciary, is comfortable
recommending the fund's use in retirement plans.

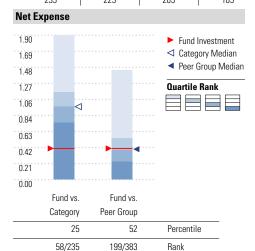
ESG Metrics

Metric	Rating	Updated
ESG Commitment	1-Low	10-08-2021
Sustainability Rating	2	08-31-2021
Carbon Risk Score	Low Risk	06-30-2021

Growth of \$10,000







3-Year Risk Metrics			
	Fund	Bmark	Cat
Alpha	0.34	_	-0.41
Beta	1.13	_	0.98
R-Squared	98.34	_	98.27
Standard Deviation	14.60	12.86	12.68
Sharpe Ratio	0.79	0.76	0.72
Tracking Error	2.49	-	1.92
Information Ratio	0.65	-	-0.34
Up Capture Ratio	113.73	_	97.70
Down Capture Ratio	112.46	-	100.97

Portfolio Metrics			
	Fund	Bmark	Cat
Price/Earnings Ratio	20.90	18.52	19.81
Price/Book Ratio	2.83	2.56	2.90
Avg Eff Duration	6.56	-	6.80

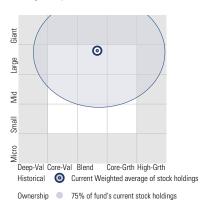


T. Rowe Price Retirement I 2030 I TRPCX

Morningstar Index Morningstar Lifetime Mod 2030 TR USD **Morningstar Category** Target-Date 2030

Style Analysis as of 09-30-2021

Morningstar Style Box™



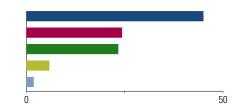
Style Breakdown

Weight %

Equity				Fixed I	ncome		Quali
17	29	27	Large				High
6	9	5	Mid				Mid
2	3	1	Small				Low
Value	Blend	Growth		Ltd Duratio	Mod on	Ext	

>50 25-50 10-25 0-10

Asset Allocation as of 09-30-2021



Total	100.00	100.00
Other	1.77	13.11
Cash	5.75	2.63
Bonds	23.29	28.93
Non-US Stocks	24.25	18.50
US Stocks	44.95	36.84
Asset Class	Net %	Cat%

		Fund	Bmark	Cat	Fund		Benchr	mark	Cateo	ιοην Ανκ	rano	
լ Մ	Cyclical	36.97	39.25	35.86	Tunu		Denon	IIdik	ll cares	JOI Y AVE	age	- T
A.	Basic Materials	4.80	4.68	4.27		ĭ						
-	Consumer Cyclical	12.44	10.56	11.64			· · ·					
ê	Financial Services	16.10	15.50	15.61								
ŧ	Real Estate	3.63	8.51	4.34]	•					
M	Sensitive	42.54	38.67	43.06								
d	Communication Services	10.67	6.73	9.01								
	Energy	2.71	3.80	3.13								
ф	Industrials	10.58	11.51	10.89								
3	Technology	18.58	16.63	20.03					– į			
→	Defensive	20.51	22.07	21.09								
	Consumer Defensive	4.69	6.78	6.16		. []						
٠	Healthcare	13.28	12.38	12.36				ı				
•	Utilities	2.54	2.91	2.57								

Top 10 Holdings as of 09-30-2021					
Name	Maturity Date	% Net Asset	Cumulative %	YTD Return %	Morningstar Sector
⊕ T. Rowe Price Value Z	_	13.10	13.10	-	_
→ T. Rowe Price Equity Index 500 Z	-	12.19	25.28	_	-
T. Rowe Price Growth Stock Z	-	11.78	37.06	_	-
→ T. Rowe Price New Income Z	-	9.58	46.64	_	-
⊕ T. Rowe Price International Value Eq Z	-	6.05	52.69	_	-
T. Rowe Price Overseas Stock Z	_	5.81	58.50	_	_
⊕ T. Rowe Price International Stock Z	-	5.16	63.66	_	_
⊕ T. Rowe Price US Treasury Money Z	-	3.34	67.00	_	_
🕀 T. Rowe Price Intl Bd (USD Hdgd) Z	-	3.15	70.15	_	_
⊕ T. Rowe Price Mid-Cap Value Z	_	2.84	72.99	_	_

Total Holdings 29



T. Rowe Price Retirement | 2035 | TRPJX

Morningstar Category Target-Date 2035 Morningstar Index Morningstar Lifetime Mod 2035 TR USD

Portfolio Manager(s)

Wyatt Lee since 09-2015 Kimberly DeDominicis since 10-2019 Andrew Jacobs van Merlen since 01-2020

Quantitative Screens

- Performance: The fund has finished in the Target-Date 2035 category's top three quartiles in 6 of the 6 years it's been in existence
- Management: The fund's management has been in place for 6.01 years.
- Net Expense: The fund's expense ratio of 0.42 is 40% lower than the Target-Date 2035 category average.

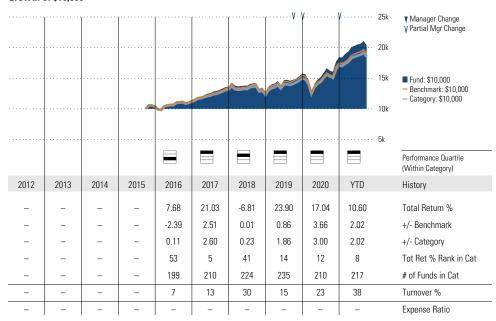
Morningstar Investment Management LLC Analysis

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Management's quantitative screens. Morningstar
Investment Management has also assessed the fund from a
qualitative perspective and, as a fiduciary, is comfortable
recommending the fund's use in retirement plans.

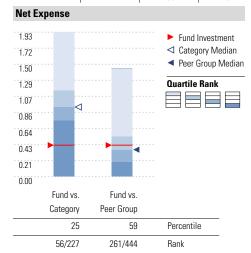
ESG Metrics

Metric	Rating	Updated
ESG Commitment	1-Low	10-08-2021
Sustainability Rating	2	08-31-2021
Carbon Risk Score	Low Risk	06-30-2021

Growth of \$10,000



Trailing Performance Total Return % as of 09-30-2021 Fund Benchmark 15 Category 10 5 0 Average annual, if greater than 1 year 3 Month 1 Year 3 year 5 year 10 year Since Inception Fund Return % -0.63 25.56 12.95 12.68 12.93 -0.73 22.53 10.90 11.10 11.20 7.75 Benchmark Return % -0.83 21 49 10.83 10.98 10.89 Category Average % 24 6 4 % Rank in Category 227 217 203 162 # of Funds in Category



3-Year Risk Metrics			
	Fund	Bmark	Cat
Alpha	1.34	_	0.16
Beta	1.06	_	0.97
R-Squared	98.96	_	98.66
Standard Deviation	15.72	14.79	14.48
Sharpe Ratio	0.79	0.70	0.71
Tracking Error	1.81	_	1.93
Information Ratio	1.13	_	-0.02
Up Capture Ratio	108.75	_	98.58
Down Capture Ratio	102.24	_	98.42

Portfolio Metrics									
	Fund	Bmark	Cat						
Price/Earnings Ratio	21.02	18.34	19.62						
Price/Book Ratio	2.84	2.53	2.85						
Avg Eff Duration	7.04	-	6.75						



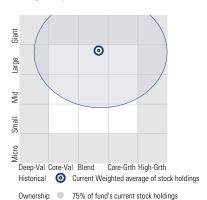


T. Rowe Price Retirement I 2035 I TRPJX

Morningstar Index Morningstar Lifetime Mod 2035 TR USD **Morningstar Category** Target-Date 2035

Style Analysis as of 09-30-2021

Morningstar Style Box™



Style Breakdown

Equity				Fixed	Income
17	29	27	Large		
6	9	5	Mid		
2	3	1	Small		
Value	Blend	Growth		Ltd	Mod

High MidLow Mod Ltd Duration

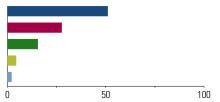
Quality

Weight %

>50 25-50 10-25 0-10



Asset Allocation as of 09-30-2021



Total	100.00	100.00
Other	1.99	11.04
Cash	4.30	2.30
Bonds	15.32	19.30
Non-US Stocks	27.49	23.16
US Stocks	50.91	44.21
Asset Class	Net %	Cat%

Sec	ctor Weighting as of 09-	30-2021			
		Fund	Bmark	Cat	Fund • Benchmark Category Average
<u></u>	Cyclical	37.07	39.16	36.25	
A.	Basic Materials	4.79	4.79	4.28	
A	Consumer Cyclical	12.55	10.66	11.76	
æ	Financial Services	16.13	15.63	15.40	
fi	Real Estate	3.60	8.08	4.81	
W	Sensitive	42.68	38.78	42.91	
	Communication Services	10.89	6.72	9.13	
ð	Energy	2.61	3.85	3.10	— 1'
Ф	Industrials	10.62	11.61	10.60	
	Technology	18.56	16.60	20.08	
—	Defensive	20.25	22.06	20.84	
Ħ	Consumer Defensive	4.47	6.80	6.10	
+	Healthcare	13.26	12.34	12.19	
•	Utilities	2.52	2.92	2.55	
					0% 5 10 15 20 25 30 35 40 4

Name	Maturity Date	% Net Asset	Cumulative %	YTD Return %	Morningstar Sector
Name	Maturity Date	% INEL ASSEL	Guillulative 76	TTD netuiii 76	worningstar sector
⊕ T. Rowe Price Value Z	_	16.25	16.25	_	_
	_	14.72	30.97	_	-
⊕ T. Rowe Price Equity Index 500 Z	_	10.97	41.94	_	_
⊕ T. Rowe Price International Value Eq Z	_	6.70	48.64	_	_
⊕ T. Rowe Price New Income Z	-	6.66	55.30	-	-
⊕ T. Rowe Price Overseas Stock Z	_	6.45	61.75	_	_
⊕ T. Rowe Price International Stock Z	-	5.86	67.62	_	-
⊕ T. Rowe Price Mid-Cap Value Z	-	3.23	70.85	_	-
⊕ T. Rowe Price Mid-Cap Growth Z	_	3.15	74.00	_	_
⊕ T. Rowe Price Emerging Markets Stock Z	_	2.88	76.88	_	_

Total Holdings 28



T. Rowe Price Retirement | 2040 | TRPDX

Morningstar Category Target-Date 2040 Morningstar Index Morningstar Lifetime Mod 2040 TR USD

Portfolio Manager(s)

Wyatt Lee since 09-2015 Kimberly DeDominicis since 10-2019 Andrew Jacobs van Merlen since 01-2020

Quantitative Screens

Management: The fund's management has been in place for 6.01 years.

Net Expense: The fund's expense ratio of 0.43 is 39.44% lower than the Target-Date 2040 category average.

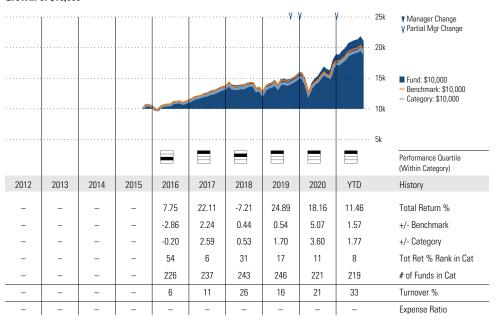
Morningstar Investment Management LLC Analysis

This fund passes all of Morningstar Investment
Management's quantitative screens. Morningstar
Investment Management has also assessed the fund from a
qualitative perspective and, as a fiduciary, is comfortable
recommending the fund's use in retirement plans.

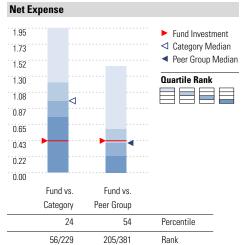
ESG Metrics

Metric	Rating	Updated
ESG Commitment	1-Low	10-08-2021
Sustainability Rating	2	08-31-2021
Carbon Risk Score	Low Risk	06-30-2021

Growth of \$10,000







3-Year Risk Metrics			
	Fund	Bmark	Cat
Alpha	2.14	_	0.62
Beta	1.01	_	0.96
R-Squared	99.05	_	98.76
Standard Deviation	16.67	16.41	15.79
Sharpe Ratio	0.79	0.66	0.70
Tracking Error	1.64	-	2.00
Information Ratio	1.51	-	0.18
Up Capture Ratio	105.58	-	98.08
Down Capture Ratio	95.96	_	95.85

Portfolio Metrics			
	Fund	Bmark	Cat
Price/Earnings Ratio	21.11	18.15	19.54
Price/Book Ratio	2.85	2.50	2.82
Avg Eff Duration	7.42	-	6.83

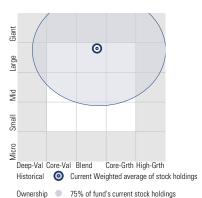


T. Rowe Price Retirement I 2040 I TRPDX

Morningstar Index Morningstar Lifetime Mod 2040 TR USD **Morningstar Category** Target-Date 2040

Style Analysis as of 09-30-2021

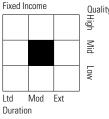
Morningstar Style Box™



Style Breakdown

Fauity

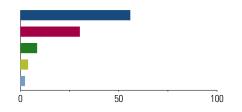
Lquity				TINGU	1110
17	29	27	Large		
6	9	5	Mid		
2	3	1	Small		
Value	Rlend	Growth		Ltd	١



Weight % >50 25-50 10-25 0-10

Fixed Income Quality

Asset Allocation as of 09-30-2021



Total	100.00	100.00
Other	2.16	10.11
Cash	3.74	2.00
Bonds	8.32	12.59
Non-US Stocks	30.05	26.42
US Stocks	55.73	48.88
Asset Class	Net %	Cat%

Sec	ctor Weighting as of 09-	30-2021			
		Fund	Bmark	Cat	Fund Fenchmark Category Average
_Մ	Cyclical	37.16	39.13	36.43	1
A.	Basic Materials	4.77	4.86	4.35	
A	Consumer Cyclical	12.67	10.77	11.73	
æ	Financial Services	16.15	15.72	15.51	
fi	Real Estate	3.57	7.78	4.84	
W	Sensitive	42.82	38.85	42.79	
	Communication Services	11.09	6.73	9.07	
•	Energy	2.53	3.87	3.09	
Ф	Industrials	10.66	11.69	10.74	
	Technology	18.54	16.56	19.89	
→	Defensive	20.02	22.01	20.77	
Ħ	Consumer Defensive	4.28	6.81	6.03	
+	Healthcare	13.24	12.27	12.20	
•	Utilities	2.50	2.93	2.54	

Mana	Maturity Data	0/ NI-+ A+	0	VTD D-4 0/	M
Name	Maturity Date	% Net Asset	Cumulative %	YTD Return %	Morningstar Sector
⊕ T. Rowe Price Value Z	_	19.09	19.09	_	_
⊕ T. Rowe Price Growth Stock Z	_	17.44	36.53	_	_
⊕ T. Rowe Price Equity Index 500 Z	_	9.35	45.88	_	_
🕀 T. Rowe Price International Value Eq Z	_	7.28	53.16	_	_
⊕ T. Rowe Price Overseas Stock Z	-	6.96	60.12	-	-
⊕ T. Rowe Price International Stock Z	_	6.38	66.50	_	_
T. Rowe Price New Income Z	_	3.53	70.03	_	_
⊕ T. Rowe Price Mid-Cap Value Z	_	3.51	73.54	_	_
→ T. Rowe Price Mid-Cap Growth Z	_	3.42	76.96	_	_
T. Rowe Price Emerging Markets Stock Z	_	3.14	80.10	_	_

Total Holdings 26



T. Rowe Price Retirement | 2045 | TRPKX

Morningstar Category Target-Date 2045 Morningstar Index Morningstar Lifetime Mod 2045 TR USD

Portfolio Manager(s)

Wyatt Lee since 09-2015 Kimberly DeDominicis since 10-2019 Andrew Jacobs van Merlen since 01-2020

Quantitative Screens

- Performance: The fund has finished in the Target-Date 2045 category's top three quartiles in 6 of the 6 years it's heen in existence
- Management: The fund's management has been in place for 6.01 years.
- Net Expense: The fund's expense ratio of 0.44 is 38.03% lower than the Target-Date 2045 category average.

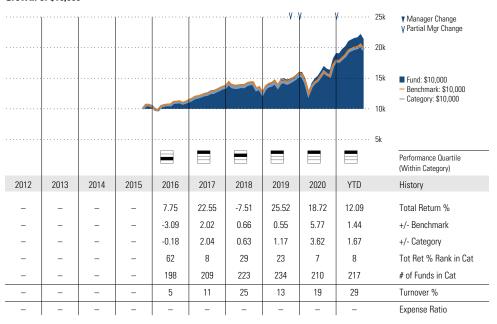
Morningstar Investment Management LLC Analysis

This fund passes all of Morningstar Investment
Management's quantitative screens. Morningstar
Investment Management has also assessed the fund from a
qualitative perspective and, as a fiduciary, is comfortable
recommending the fund's use in retirement plans.

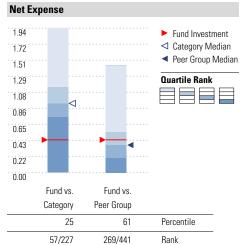
ESG Metrics

Metric	Rating	Updated
ESG Commitment	1-Low	10-08-2021
Sustainability Rating	3	08-31-2021
Carbon Risk Score	Low Risk	06-30-2021

Growth of \$10,000







3-Year Risk Metrics			
	Fund	Bmark	Cat
Alpha	2.49	-	0.85
Beta	0.99	-	0.96
R-Squared	99.09	-	98.76
Standard Deviation	17.32	17.34	16.67
Sharpe Ratio	0.78	0.64	0.69
Tracking Error	1.66	-	2.01
Information Ratio	1.63	-	0.30
Up Capture Ratio	104.71	-	98.62
Down Capture Ratio	94.15	_	95.63

Portfolio Metrics			
	Fund	Bmark	Cat
Price/Earnings Ratio	21.10	18.03	19.62
Price/Book Ratio	2.84	2.48	2.81
Avg Eff Duration	8.50	_	6.76

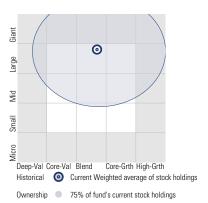


T. Rowe Price Retirement I 2045 I TRPKX

Morningstar Index Morningstar Lifetime Mod 2045 TR USD **Morningstar Category** Target-Date 2045

Style Analysis as of 09-30-2021

Morningstar Style Box™



Style Breakdown

Equity				Fixed Ir	ncome		Qua
17	29	27	Large				Qua
6	9	5	Mid				Mid
2	3	1	Small				Low
Value	Blend	Growth		Ltd Duratio	Mod	Ext	

Weight %

>50 25-50 10-25 0-10



		Fund	Bmark	Cat	Fund	•	Benchi	mark	Cateo	iory Ave	erage		
b	Cyclical	37.15	39.26	36.63	- dila		Bonon	na	_ oarog	,0.,7	. ago	•	
à.	Basic Materials	4.77	4.97	4.38		0							
	Consumer Cyclical	12.65	10.78	11.84									
₽	Financial Services	16.15	15.81	15.49									
b	Real Estate	3.58	7.70	4.92			•						
M	Sensitive	42.79	38.82	42.64									
	Communication Services	11.06	6.70	9.20		_ '							
•	Energy	2.52	3.91	3.03		•							
\$	Industrials	10.68	11.72	10.63									
	Technology	18.53	16.49	19.78									
+	Defensive	20.07	21.93	20.72									
=	Consumer Defensive	4.29	6.80	5.96		• [
۲	Healthcare	13.28	12.21	12.23									
?	Utilities	2.50	2.92	2.53									

Name	Maturity Date	% Net Asset	Cumulative %	YTD Return %	Morningstar Sector
Hame	matam, sate	70 11017 10001	odinalativo 70	TTD Hotam 70	Worming order occurren
⊕ T. Rowe Price Value Z	_	20.11	20.11	_	_
T. Rowe Price Growth Stock Z	_	18.14	38.24	_	-
⊕ T. Rowe Price Equity Index 500 Z	_	9.65	47.89	_	_
⊕ T. Rowe Price International Value Eq Z	_	7.64	55.53	_	_
⊕ T. Rowe Price Overseas Stock Z	-	7.32	62.85	-	-
⊕ T. Rowe Price International Stock Z	_	6.69	69.54	_	_
⊕ T. Rowe Price Mid-Cap Growth Z	_	3.76	73.30	_	_
⊕ T. Rowe Price Mid-Cap Value Z	_	3.72	77.02	_	-
→ T. Rowe Price Emerging Markets Stock Z	-	3.30	80.33	_	-
⊕ T. Rowe Price Small-Cap Stock Z	_	2.55	82.88	_	_

Total Holdings 23



T. Rowe Price Retirement I 2050 I TRPMX

Morningstar Category Target-Date 2050 Morningstar Index Morningstar Lifetime Mod 2050 TR USD

Portfolio Manager(s)

Wyatt Lee since 09-2015 Kimberly DeDominicis since 10-2019 Andrew Jacobs van Merlen since 01-2020

Quantitative Screens

- Performance: The fund has finished in the Target-Date 2050 category's top three quartiles in 6 of the 6 years it's been in existence
- Management: The fund's management has been in place for 6.01 years.
- Net Expense: The fund's expense ratio of 0.45 is 37.5% lower than the Target-Date 2050 category average.

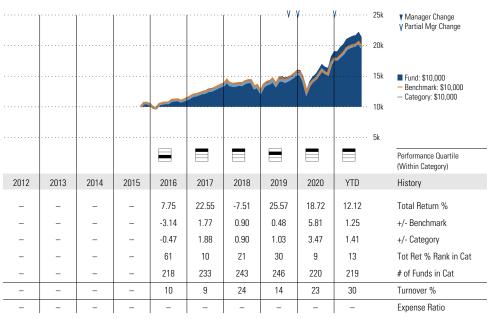
Morningstar Investment Management LLC Analysis

This fund passes all of Morningstar Investment
Management's quantitative screens. Morningstar
Investment Management has also assessed the fund from a
qualitative perspective and, as a fiduciary, is comfortable
recommending the fund's use in retirement plans.

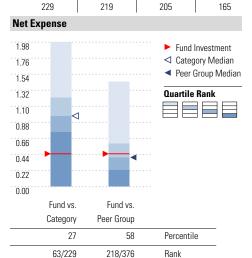
ESG Metrics

Metric	Rating	Updated
ESG Commitment	1-Low	10-08-2021
Sustainability Rating	3	08-31-2021
Carbon Risk Score	Low Risk	06-30-2021

Growth of \$10,000







3-Year Risk Metrics			
	Fund	Bmark	Cat
Alpha	2.65	_	0.91
Beta	0.98	_	0.96
R-Squared	99.00	_	98.71
Standard Deviation	17.32	17.66	17.00
Sharpe Ratio	0.79	0.64	0.69
Tracking Error	1.78	_	2.02
Information Ratio	1.52	_	0.30
Up Capture Ratio	103.46	_	98.97
Down Capture Ratio	92.50	_	95.85

Portfolio Metrics			
	Fund	Bmark	Cat
Price/Earnings Ratio	21.11	17.91	19.47
Price/Book Ratio	2.85	2.45	2.78
Avg Eff Duration	8.83	_	6.89



T. Rowe Price Retirement I 2050 I TRPMX

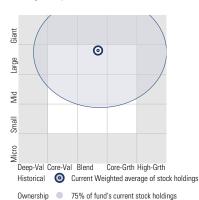
Morningstar Category
Target-Date 2050

Morningsta
Morningsta

Morningstar Index Morningstar Lifetime Mod 2050 TR USD

Style Analysis as of 09-30-2021

Morningstar Style Box™



Style Breakdown

Equity

Weight %

Lquity			
17	29	27	Large
6	9	5	Mid
2	3	1	Small

Ltd Mod Ext
Duration

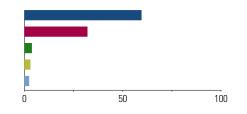
Quality

Fixed Income

Value Blend Growth

>50 25-50 10-25 0-10

Asset Allocation as of 09-30-2021



Total	100.00	100.00
Other	2.23	8.48
Cash	2.84	1.58
Bonds	3.60	5.90
Non-US Stocks	31.90	30.29
US Stocks	59.43	53.76
Asset Class	Net %	Cat%

Sec	ctor Weighting as of 09-3	30-2021			
		Fund	Bmark	Cat	Fund • Benchmark Category Average
Դ	Cyclical	37.15	39.44	36.77	i de la companya de la companya de la companya de la companya de la companya de la companya de la companya de
æ	Basic Materials	4.76	5.04	4.42	
A	Consumer Cyclical	12.66	10.81	11.76	
P	Financial Services	16.15	15.86	15.53	
俞	Real Estate	3.58	7.73	5.06	
W	Sensitive	42.80	38.75	42.50	
0	Communication Services	11.07	6.68	9.11	
0	Energy	2.52	3.93	3.07	
Ф	Industrials	10.67	11.75	10.64	
	Technology	18.54	16.39	19.68	
→	Defensive	20.05	21.81	20.72	
Ħ	Consumer Defensive	4.29	6.78	6.00	0' .
٠	Healthcare	13.27	12.11	12.18	
•	Utilities	2.49	2.92	2.54	
					0% 5 10 15 20 25 30 35 40 45

Top 10 Holdings as of 09-30-2021					
Name	Maturity Date	% Net Asset	Cumulative %	YTD Return %	Morningstar Sector
⊕ T. Rowe Price Value Z	_	20.34	20.34	_	_
⊕ T. Rowe Price Growth Stock Z	_	18.39	38.73	_	_
⊕ T. Rowe Price Equity Index 500 Z	_	9.74	48.47	_	_
⊕ T. Rowe Price International Value Eq Z	_	7.70	56.17	_	_
⊕ T. Rowe Price Overseas Stock Z	-	7.41	63.57	_	-
⊕ T. Rowe Price International Stock Z	_	6.77	70.34	_	_
⊕ T. Rowe Price Mid-Cap Growth Z	_	3.78	74.13	_	_
⊕ T. Rowe Price Mid-Cap Value Z	_	3.76	77.88	_	_
⊕ T. Rowe Price Emerging Markets Stock Z	-	3.35	81.23	_	_
⊕ T. Rowe Price Small-Cap Stock Z	_	2.57	83.81	_	_

Total Holdings 23



T. Rowe Price Retirement | 2055 | TRPNX

Morningstar Category Target-Date 2055 Morningstar Index Morningstar Lifetime Mod 2055 TR USD

Portfolio Manager(s)

Wyatt Lee since 09-2015 Kimberly DeDominicis since 10-2019 Andrew Jacobs van Merlen since 01-2020

Quantitative Screens

Performance: The fund has finished in the Target-Date 2055 category's top three quartiles in 6 of the 6 years it's been in existence

Management: The fund's management has been in place for 6.01 years.

Net Expense: The fund's expense ratio of 0.46 is 36.11% lower than the Target-Date 2055 category average.

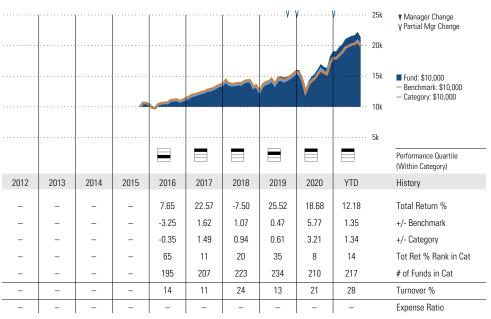
Morningstar Investment Management LLC Analysis

This fund passes all of Morningstar Investment
Management's quantitative screens. Morningstar
Investment Management has also assessed the fund from a
qualitative perspective and, as a fiduciary, is comfortable
recommending the fund's use in retirement plans.

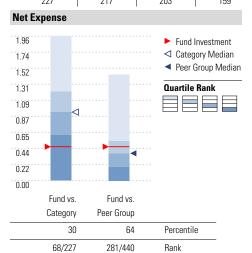
ESG Metrics

Metric	Rating	Updated
ESG Commitment	1-Low	10-08-2021
Sustainability Rating	3	08-31-2021
Carbon Risk Score	Low Risk	06-30-2021

Growth of \$10,000







3-Year Risk Metrics			
	Fund	Bmark	Cat
Alpha	2.72	_	0.98
Beta	0.97	_	0.96
R-Squared	98.96	_	98.68
Standard Deviation	17.34	17.74	17.15
Sharpe Ratio	0.79	0.63	0.69
Tracking Error	1.84	_	2.03
Information Ratio	1.49	_	0.35
Up Capture Ratio	103.19	_	99.70
Down Capture Ratio	91.97	_	96.39

Portfolio Metrics							
	Fund	Bmark	Cat				
Price/Earnings Ratio	21.11	17.80	19.31				
Price/Book Ratio	2.85	2.43	2.74				
Avg Eff Duration	8.88	-	6.78				



T. Rowe Price Retirement I 2055 I TRPNX

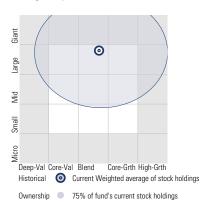
Quality High

Mid

Morningstar Index Morningstar Lifetime Mod 2055 TR USD **Morningstar Category** Target-Date 2055

Style Analysis as of 09-30-2021

Morningstar Style Box™



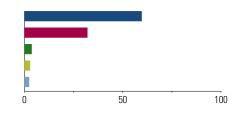
Style Breakdown

Equity				rixea ir	icome	
17	29	27	Large			
6	9	6	Mid			
2	3	1	Small			
Value	Blend	Growth		Ltd Duratio	Mod n	Ext

Weight %

>50 25-50 10-25 0-10

Asset Allocation as of 09-30-2021



Total	100.00	100.00
Other	2.24	6.25
Cash	2.75	1.72
Bonds	3.56	4.74
Non-US Stocks	31.92	32.87
US Stocks	59.54	54.41
Asset Class	Net %	Cat%

		Fund	Bmark	Cat	Fund		Bench	mark	Categ	ioni Avio	rogo			
_					Func	1 '	bench	mark	[] Categ	JULY AVE	rage			
<u></u>	Cyclical	37.14	39.69	37.00		,	1							
A.	Basic Materials	4.77	5.12	4.48										
A	Consumer Cyclical	12.65	10.84	11.78										
,	Financial Services	16.14	15.89	15.62			,	0						
fi	Real Estate	3.58	7.84	5.12			1							
W	Sensitive	42.80	38.63	42.54										
d	Communication Services	11.06	6.64	9.15		. 1								
•	Energy	2.52	3.94	3.17										
Ф	Industrials	10.68	11.76	10.59										
	Technology	18.54	16.29	19.63				- 1						
-	Defensive	20.06	21.67	20.46										
Ħ	Consumer Defensive	4.28	6.76	5.89		= ['								
+	Healthcare	13.29	12.00	12.10			<u> </u>							
•	Utilities	2.49	2.91	2.47		7								
					0%	5	10	15	20	25	30	35	40	45

Name	Maturity Date	% Net Asset	Cumulative %	YTD Return %	Morningstar Sector
Name	ividuitty Date	/0 INEL ASSEL	Guillulative /6	TTD hetuin /6	Worlingstar Sector
⊕ T. Rowe Price Value Z	_	20.33	20.33	_	_
⊕ T. Rowe Price Growth Stock Z	_	18.40	38.73	_	-
⊕ T. Rowe Price Equity Index 500 Z	_	9.71	48.44	_	_
⊕ T. Rowe Price International Value Eq Z	_	7.70	56.13	_	_
⊕ T. Rowe Price Overseas Stock Z	-	7.40	63.53	-	-
⊕ T. Rowe Price International Stock Z	_	6.77	70.31	_	_
⊕ T. Rowe Price Mid-Cap Value Z	_	3.78	74.09	_	-
⊕ T. Rowe Price Mid-Cap Growth Z	_	3.78	77.87	_	-
⊕ T. Rowe Price Emerging Markets Stock Z	_	3.35	81.22	_	_
⊕ T. Rowe Price Small-Cap Stock Z	_	2.65	83.87	_	_

Total Holdings 23



T. Rowe Price Retirement I 2060 I TRPLX

Morningstar Category Target-Date 2060 Morningstar Index

Morningstar Mod Tgt Risk TR USD

Portfolio Manager(s)

Wyatt Lee since 09-2015
Kimberly DeDominicis since 10-2019
Andrew Jacobs van Merlen since 01-2020

Quantitative Screens

Performance: The fund has finished in the Target-Date 2060 category's top three quartiles in 6 of the 6 years it's been in existence

Management: The fund's management has been in place for 6.01 years.

Style: The fund has landed in its primary style box —
 Large Blend — 72.73 % of the time over the past three
 years.

Net Expense: The fund's expense ratio of 0.46 is 36.11% lower than the Target-Date 2060 category average.

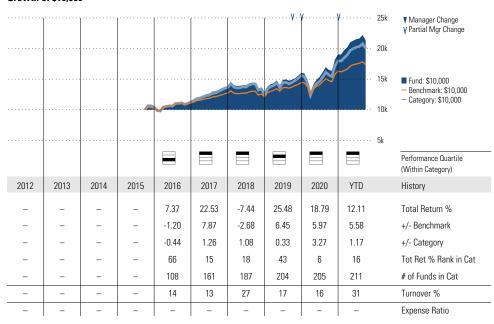
Morningstar Investment Management LLC Analysis

This fund passes all of Morningstar Investment
Management's quantitative screens. Morningstar
Investment Management has also assessed the fund from a
qualitative perspective and, as a fiduciary, is comfortable
recommending the fund's use in retirement plans.

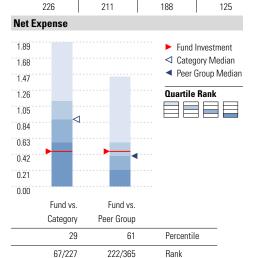
ESG Metrics

Metric	Rating	Updated
ESG Commitment	1-Low	10-08-2021
Sustainability Rating	3	08-31-2021
Carbon Risk Score	Low Risk	06-30-2021

Growth of \$10,000



Trailing Performance Total Return % as of 09-30-2021 ■ Fund Benchmark 15 Category 10 5 0 Average annual, if greater than 1 year 3 Month 1 Year 3 year 10 year Since Inception 5 year Fund Return % -0.85 29.38 14.06 13.78 13.82 -0.67 17.44 10.06 9.42 8.99 6.85 Benchmark Return % -1 18 27 26 12 08 12 50 Category Average % 18 10 3 4 % Rank in Category



Peer group is a subset of the category and includes funds with the same management style (active vs. passive) and similar share class characteristics.

3-Year Risk Metrics			
	Fund	Bmark	Cat
Alpha	-0.62	_	-2.40
Beta	1.49	_	1.49
R-Squared	98.35	_	98.16
Standard Deviation	17.33	11.52	17.28
Sharpe Ratio	0.79	0.80	0.68
Tracking Error	6.09	_	6.09
Information Ratio	0.66	_	0.33
Up Capture Ratio	146.62	_	142.50
Down Capture Ratio	152.00	_	160.59

Portfolio Metrics							
	Fund	Bmark	Cat				
Price/Earnings Ratio	21.12	17.61	19.29				
Price/Book Ratio	2.85	2.39	2.78				
Avg Eff Duration	8.54	_	6.83				



of Funds in Category

T. Rowe Price Retirement I 2060 I TRPLX

Quality High

Morningstar Category Morningstar Index Target-Date 2060 Morningstar Mod Tgt Risk TR USD

Style Analysis as of 09-30-2021

Morningstar Style Box™



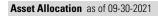
Style Breakdown

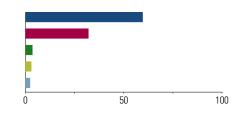
Equity				Fixed	Income	
17	29	27	Large			
6	9	5	Mid			
2	3	1	Small			
Value	Blend	Growth		Ltd	Mod	F

Duration

Weight %

>50 25-50 10-25 0-10





Total	100.00	100.00
Other	2.24	3.97
Cash	2.86	1.63
Bonds	3.43	5.72
Non-US Stocks	31.94	33.84
US Stocks	59.54	54.84
Asset Class	Net %	Cat%

			Б	0 .	5 1 D 1 1 D 1 1
		Fund	Bmark	Cat	Fund ▼ Benchmark [] Category Average
ŀ	Cyclical	37.14	39.20	36.21	
÷.	Basic Materials	4.78	5.04	4.61	
A	Consumer Cyclical	12.66	10.54	11.77	
,	Financial Services	16.12	16.17	15.36	
æ	Real Estate	3.58	7.45	4.47	
₩.	Sensitive	42.82	38.45	42.98	
	Communication Services	11.08	6.79	9.35	
ð	Energy	2.52	4.19	3.21	
Ф	Industrials	10.67	11.48	10.59	
	Technology	18.55	15.99	19.83	
→	Defensive	20.03	22.35	20.81	
=	Consumer Defensive	4.28	7.21	6.03	
+	Healthcare	13.26	11.95	12.30	
•	Utilities	2.49	3.19	2.48	

Name	Maturity Date	% Net Asset	Cumulative %	YTD Return %	Morningstar Sector
Name	Maturity Date	% INEL ASSEL	Guillulative %	FID netulli %	Willingstar Sector
T. Rowe Price Value Z	_	20.32	20.32	_	_
T. Rowe Price Growth Stock Z	_	18.52	38.83	_	-
€ T. Rowe Price Equity Index 500 Z	_	9.71	48.54	_	_
€ T. Rowe Price International Value Eq Z	_	7.70	56.24	_	_
T. Rowe Price Overseas Stock Z	-	7.40	63.64	-	-
T. Rowe Price International Stock Z	_	6.76	70.40	_	_
T. Rowe Price Mid-Cap Value Z	-	3.79	74.19	_	_
T. Rowe Price Mid-Cap Growth Z	-	3.74	77.92	-	-
T. Rowe Price Emerging Markets Stock Z	_	3.35	81.27	_	_
T. Rowe Price Small-Cap Stock Z	_	2.59	83.86	_	_

Total Holdings 23



T. Rowe Price Retirement I 2065 I TRFKX

Morningstar Category Target-Date 2065+ Morningstar Index

Morningstar Mod Tgt Risk TR USD

Portfolio Manager(s)

Kimberly DeDominicis since 10-2020 Wyatt Lee since 10-2020 Andrew Jacobs van Merlen since 10-2020

Quantitative Screens

The Performance screen is not applicable for funds with less than three years of data.

- × *Management:* The fund's management team has been in place for less than three years.
- Net Expense: The fund's expense ratio of 0.46 is 35.21% lower than the Target-Date 2065+ category average.

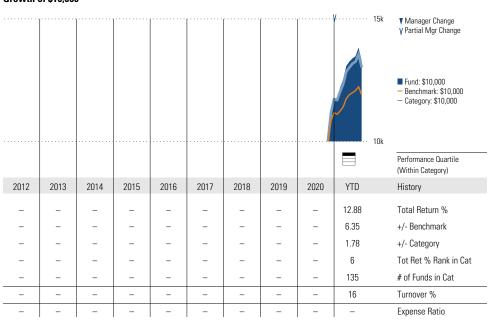
Morningstar Investment Management LLC Analysis

This fund passes all of Morningstar Investment
Management's quantitative screens. Morningstar
Investment Management has also assessed the fund from a
qualitative perspective and, as a fiduciary, is comfortable
recommending the fund's use in retirement plans.

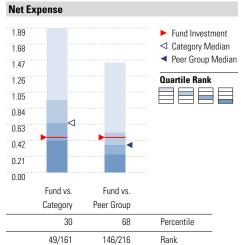
ESG Metrics

Metric	Rating	Updated
ESG Commitment	1-Low	10-08-2021
Sustainability Rating	3	08-31-2021
Carbon Risk Score	Low Risk	06-30-2021

Growth of \$10,000







3-Year Risk Metrics			
	Fund	Bmark	Cat
Alpha	_	_	-3.19
Beta	_	_	1.55
R-Squared	_	_	97.97
Standard Deviation	_	11.52	18.07
Sharpe Ratio	_	0.80	0.65
Tracking Error	_	_	6.87
Information Ratio	_	_	0.25
Up Capture Ratio	_	_	145.50
Down Capture Ratio	_	_	168.03

Fund	Bmark	Cat
20.86	17.61	18.97
2.79	2.39	2.74
9.00	_	6.62
	20.86	20.86 17.61 2.79 2.39



T. Rowe Price Retirement I 2065 I TRFKX

Morningstar Category Target-Date 2065+

Morningstar Index

Morningstar Mod Tgt Risk TR USD

Style Analysis as of 09-30-2021

Morningstar Style Box™



50 100

Asset Allocation as of 09-30-2021

Sector Weighting as of 09-30-2021

Asset Class Net % Cat% US Stocks 59.92 53.68 Non-US Stocks 33.28 33.51 Bonds 1.96 6.92 Cash 2.67 0.87 Other 2.16 5.02 Total 100.00 100.00

Blend	Core-Grth High-Grth	1			Fund	Bmark	Cat	Fund	▼ Benchmark	Cate	gory Averag	е	_
	ighted average of sto		Դ	Cyclical	37.42	39.20	35.80						• [
5% of fund	d's current stock hold	lings	A	Basic Materials	4.95	5.04	4.68						
			A	Consumer Cyclical	12.56	10.54	11.65						
			•	Financial Services	16.30	16.17	15.30			i			
			fi	Real Estate	3.61	7.45	4.17		'				
_	Fixed Income	Quality	W	Sensitive	42.59	38.45	43.20						
Large		High		Communication Services	10.97	6.79	9.09						
Mid		Mid	0	Energy	2.65	4.19	3.22						
₫.		<u>a</u> :	‡	Industrials	10.71	11.48	10.65						
Small		Low		Technology	18.26	15.99	20.24						
			→	Defensive	19.99	22.35	21.00		_				
th	Ltd Mod Duration	Ext	Ħ	Consumer Defensive	4.27	7.21	6.34]				
	Duration		+	Healthcare	13.16	11.95	12.12						
1			•	Utilities	2.56	3.19	2.54						
,								0% 5	10 15	20	25 3	0 35	40 4

Style Breakdown

t	quity			Fixed income				
	18	29	27	Large				Oi High
	7	9	5	Mid				Mid
	2	3	1	Small				Low
١	/alue	Blend	Growth		Ltd	Mod	Ext	_

vveigi	11. /	_		_		
	05		40	05	_	

>50 25-50 10-25 0-10

Name	Maturity Date	% Net Asset	Cumulative %	YTD Return %	Morningstar Sector
Numb	Widterity Bato	70 1401 7 10001	oundativo 70	TTD Hotain 70	Wormingstar Coctor
⊕ T. Rowe Price Value Z	_	20.87	20.87	_	_
⊕ T. Rowe Price Growth Stock Z	-	18.06	38.93	_	_
⊕ T. Rowe Price Equity Index 500 Z	-	10.21	49.14	_	_
⊕ T. Rowe Price International Value Eq Z	-	8.28	57.42	_	_
⊕ T. Rowe Price Overseas Stock Z	_	7.63	65.06	-	-
⊕ T. Rowe Price International Stock Z	_	7.00	72.06	_	_
⊕ T. Rowe Price Mid-Cap Value Z	-	3.78	75.83	_	_
⊕ T. Rowe Price Mid-Cap Growth Z	-	3.54	79.37	_	_
⊕ T. Rowe Price Em Mkts Discv Stk Z	-	3.25	82.63	_	_
⊕ T. Rowe Price Real Assets Z	_	2.65	85.27	_	_

Total Holdings 21



Vanguard 500 Index Admiral VFIAX

Growth of \$10,000

0.83

42

1,534

3

2.68

18

1,451

3

0.05

2.43

20

1,519

3

0.05

1.56

27

1,415

4

0.04

1.00

35

1,552

3

Morningstar Category
Large Blend

2.54

38

1,394

4

0.04

0.90

36

1,426

+/- Category

Turnover %

Expense Ratio

Tot Ret % Rank in Cat

of Funds in Cat

2.68

24

1,406

4

0.04

Morningstar Index S&P 500 TR USD

Portfolio Manager(s)

Donald Butler since 04-2016 Michelle Louie since 11-2017

Quantitative Screens

- Performance: The fund has finished in the Large Blend category's top three quartiles in 10 of the 10 years it's been in existence.
- Management: The fund's management has been in place for 5.43 years.
- Net Expense: The fund's expense ratio of 0.04 is 95.18% lower than the Large Blend category average.

Morningstar Investment Management LLC Analysis

This fund passes all of Morningstar Investment
Management's quantitative screens. Morningstar
Investment Management has also assessed the fund from a
qualitative perspective and, as a fiduciary, is comfortable
recommending the fund's use in retirement plans.

ESG Metrics

Metric	Rating	Updated
ESG Commitment	1-Low	10-08-2021
Sustainability Rating	3	08-31-2021
Carbon Risk Score	Low Risk	06-30-2021

45k ▼ Manager Change V Partial Mgr Change 40k 35k 30k Fund: \$10,000 25k - Benchmark: \$10,000 Category: \$10,000 20k 15k 10k Performance Quartile (Within Category) 2012 2013 2014 2015 2016 2017 2018 2019 2020 YTD History 15.96 32.33 13.64 1.36 11.93 21.79 -4.43 31.46 18.37 15.90 Total Return % -0.06 -0.05 -0.05 -0.03 -0.02 -0.04 -0.02 -0.03 -0.04 -0.03 +/- Benchmark

1.84

27

1,394

4

0.04

1.35

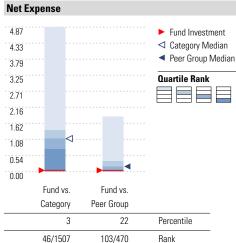
29

1,389

3

0.04





3-Year Risk Metrics			
	Fund	Bmark	Cat
Alpha	-0.03	_	-1.35
Beta	1.00	_	0.97
R-Squared	100.00	_	95.76
Standard Deviation	18.82	18.81	18.73
Sharpe Ratio	0.83	0.83	0.74
Tracking Error	0.01	_	3.76
Information Ratio	-3.08	_	-1.00
Up Capture Ratio	99.96	_	94.15
Down Capture Ratio	100.07	_	98.89

Portfolio Metrics			
	Fund	Bmark	Cat
Price/Earnings Ratio	24.09	24.09	22.21
Price/Book Ratio	4.27	4.27	4.41
Geom Avg Mkt Cap \$B	201.96	201.74	256.86
ROE	31.25	31.23	31.98

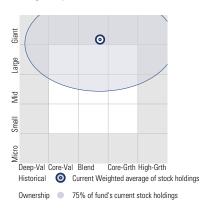


Vanguard 500 Index Admiral VFIAX

Morningstar Category Morningstar Index Large Blend S&P 500 TR USD

Style Analysis as of 09-30-2021

Morningstar Style Box™



Style Breakdown

Equity

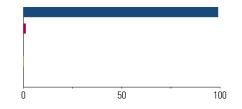
21	24	40	Large
5	7	3	Mid
0	0	0	Small

Value Blend Growth

Weight %

>50 25-50 10-25 0-10





Total	100.00	100.00
Other	0.00	0.42
Cash	0.07	1.19
Bonds	0.00	0.50
Non-US Stocks	1.01	3.07
US Stocks	98.93	94.81
Asset Class	Net %	Cat%

		Fund	Bmark	Cat	Func	ı	▼ Ren	chmark	· I Ca	tenory	Avera	ne			
٠ •	Cyclical	30.93	30.94	30.52	Tune		Bon	Oninan	. [] 00	nogory	7 Word	90			
A.	Basic Materials	2.15	2.15	2.67											
A	Consumer Cyclical	12.11	12.10	10.80				'							
æ	Financial Services	14.09	14.11	14.63											
俞	Real Estate	2.58	2.58	2.42											
W	Sensitive	47.07	47.05	46.65]
	Communication Services	11.29	11.29	10.63											
ð	Energy	2.74	2.75	2.30											
Ф	Industrials	8.39	8.38	10.18											
	Technology	24.65	24.63	23.54											
→	Defensive	21.99	22.01	22.84											
Ħ	Consumer Defensive	6.21	6.21	6.67											
+	Healthcare	13.35	13.34	13.95				= []							
•	Utilities	2.43	2.46	2.22											
					0%	5	10	15	20	25	30	35	40	45	50

Name -	0/ 11-+ 1+	0	VTD D-+ 0/	Manusius mateur Carataur
Name	% Net Asset	Cumulative %	YTD Return %	Morningstar Sector
⊕ Apple Inc	6.08	6.08	7.13	Technology
⊕ Microsoft Corp	5.80	11.88	27.51	Technology
⊕ Amazon.com Inc	3.92	15.80	0.86	Consumer Cyclical
⊖ Facebook Inc Class A	2.21	18.01	24.25	Communication Svc
⊕ Alphabet Inc Class A	2.20	20.22	52.54	Communication Svc
	2.06	22.27	52.14	Communication Svc
⊕ Tesla Inc	1.72	23.99	9.89	Consumer Cyclical
⊕ NVIDIA Corp	1.41	25.41	58.77	Technology
→ Berkshire Hathaway Inc Class B	1.38	26.79	17.71	Financial Services
	1.34	28.13	30.94	Financial Services
⊕ Johnson & Johnson	1.16	29.29	4.61	Healthcare
⊕ Visa Inc Class A	1.02	30.31	2.28	Financial Services
⊕ UnitedHealth Group Inc	1.01	31.32	12.61	Healthcare
⊕ The Home Depot Inc	0.96	32.28	25.45	Consumer Cyclical
→ Procter & Gamble Co	0.93	33.21	2.29	Consumer Defensive

Total Holdings 511



Vanguard Mid-Cap Value Index Admiral VMVAX

Morningstar Category

■ Mid-Cap Value

Morningstar Index

Russell Mid Cap Value TR USD

Portfolio Manager(s)

Donald Butler since 08-2006 Awais Khan since 07-2021

Quantitative Screens

Performance: The fund has finished in the Mid-Cap Value category's top three quartiles in 10 of the 10 years it's been in existence.

Management: The fund's management has been in place for 15.13 years.

Net Expense: The fund's expense ratio of 0.07 is 93% lower than the Mid-Cap Value category average.

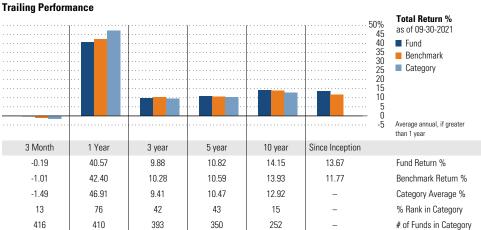
Morningstar Investment Management LLC Analysis

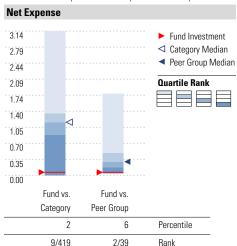
This fund passes all of Morningstar Investment
Management's quantitative screens. Morningstar
Investment Management has also assessed the fund from a
qualitative perspective and, as a fiduciary, is comfortable
recommending the fund's use in retirement plans.

ESG Metrics

Metric	Rating	Updated
ESG Commitment	1-Low	10-08-2021
Sustainability Rating	4	08-31-2021
Carbon Risk Score	Medium Risk	06-30-2021

										10k	
										IUK	
											Performance Quartile (Within Category)
2012	2013	2014	2015	2016	2017	2018	2019	2020	YTD		History
16.02	37.66	13.98	-1.80	15.26	17.04	-12.42	27.99	2.54	18.98		Total Return %
-2.49	4.20	-0.77	2.98	-4.74	3.70	-0.13	0.93	-2.42	0.74		+/- Benchmark
-0.58	2.52	4.67	3.61	-2.80	3.82	0.44	2.81	-0.09	-0.55		+/- Category
57	25	11	17	71	13	45	32	55	54		Tot Ret % Rank in Cat
429	440	432	474	436	441	462	433	421	415		# of Funds in Cat
33	46	14	20	20	17	17	17	39	-		Turnover %
-	_	0.09	0.08	0.07	0.07	0.07	0.07	0.07	_		Expense Ratio





3-Year Risk Metrics			
	Fund	Bmark	Cat
Alpha	-0.27	_	-1.29
Beta	0.99	_	1.04
R-Squared	99.35	_	96.77
Standard Deviation	23.22	23.44	24.74
Sharpe Ratio	0.48	0.49	0.44
Tracking Error	1.89	_	5.00
Information Ratio	-0.21	_	-0.26
Up Capture Ratio	99.28	_	102.15
Down Capture Ratio	100.48	_	107.29

Portfolio Metrics			
	Fund	Bmark	Cat
Price/Earnings Ratio	16.16	17.38	17.69
Price/Book Ratio	2.27	2.32	2.15
Geom Avg Mkt Cap \$B	21.91	17.30	13.26
ROE	16.59	14.09	16.51



Vanguard Mid-Cap Value Index Admiral VMVAX

Morningstar Category

Mid-Cap Value

Morningstar Index

Russell Mid Cap Value TR USD

Style Analysis as of 09-30-2021

Morningstar Style Box™



Style Breakdown

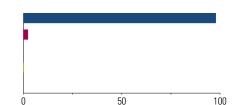
Equity

_qa.c,			
3	3	1	Large
41	46	6	Mid
0	0	0	Small

Weight %

>50 25-50 10-25 0-10

Value Blend Growth



Asset Allocation as of 09-30-2021



Sec	ctor Weighting as of 09-3	30-2021													
		Fund	Bmark	Cat	Fund		▼ Ben	chmark	[] Ca	ategory	Avera	ge		,	
Դ	Cyclical	47.89	45.17	43.82											
â.	Basic Materials	5.40	5.15	5.07											
A	Consumer Cyclical	11.34	11.86	12.23											
ø	Financial Services	18.74	16.53	20.02											
fi	Real Estate	12.41	11.63	6.50											
W	Sensitive	29.95	34.89	33.32											
	Communication Services	4.42	4.05	3.13											
ð	Energy	5.90	5.31	4.59											
Ф	Industrials	10.02	14.42	16.16											
	Technology	9.61	11.11	9.44					1						
→	Defensive	22.13	19.93	22.85					-						
=	Consumer Defensive	5.06	4.74	6.37											
٠	Healthcare	6.34	8.36	10.03			[
•	Utilities	10.73	6.83	6.45											
					0%	5	10	15	20	25	30	35	40	45	

Top 15 Holdings as of 09-30-2021 Name % Net Asset Cumulative % YTD Return % Morningstar Sector Carrier Global Corp Ordinary Shares 1.39 1.39 Industrials Motorola Solutions Inc 1.21 2.60 37.86 Technology Discover Financial Services 1.13 3.73 37.23 Financial Services Welltower Inc 1.07 4.81 30.35 Real Estate 1.03 5.84 25.00 Basic Materials CBRE Group Inc Class A 0.96 6.79 55.23 Real Estate AvalonBay Communities Inc 0.95 7.75 40.14 Real Estate Corteva Inc 0.95 8.70 9.71 Basic Materials Arthur J. Gallagher & Co 0.95 9.65 21.32 Financial Services American Water Works Co Inc 0.95 10.60 11.29 Utilities Technology Keysight Technologies Inc 0.93 11.53 24.38 Ameriprise Financial Inc 0.93 12.46 37.61 Financial Services Willis Towers Watson PLC 0.93 13.38 11.39 Financial Services ① State Street Corporation 0.91 14.29 18.62 Financial Services Fifth Third Bancorp 0.90 15.19 56.98 Financial Services

Total Holdings 210



Western Asset Core Bond IS WACSX

Morningstar Category Intermediate Core Bond

Morningstar Index

BBgBarc US Agg Bond TR USD

Portfolio Manager(s)

Mark Lindbloom since 12-2006 S. Leech since 08-2013 Julien Scholnick since 05-2016 Frederick Marki since 05-2018 John Bellows since 05-2018

Quantitative Screens

Performance: The fund has finished in the Intermediate Core Bond category's top three quartiles in 10 of the 10 years it's been in existence.

Management: The fund's management has been in place for 14.76 years.

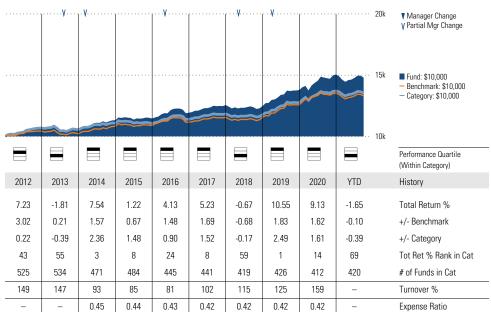
Style Consistency is not calculated for Fixed Income funds.

Net Expense: The fund's expense ratio of 0.43 is 27.12% lower than the Intermediate Core Bond category average.

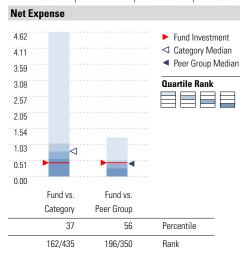
Morningstar Investment Management LLC Analysis

This fund passes all of Morningstar Investment Management's quantitative screens. Morningstar Investment Management has also assessed the fund from a qualitative perspective and, as a fiduciary, is comfortable recommending the fund's use in retirement plans.

Growth of \$10,000



Trailing Performance Total Return % as of 09-30-2021 ■ Fund Benchmark Category Average annual, if greater than 1 year 3 Month 1 Year 10 year Since Inception 3 year 5 year Fund Return % 0.17 0.30 6.12 3.82 4.10 5.65 0.05 -0.90 5.36 2.94 3.01 7.15 Benchmark Return % -N N1 -n 27 5 29 2 92 3 05 Category Average % 11 26 13 3 3 % Rank in Category 433 411 378 333 249 # of Funds in Category



3-Year KISK Welrics			
	Fund	Bmark	Cat
Alpha	0.34	_	0.04
Beta	1.08	_	0.99
R-Squared	78.60	_	84.99
Standard Deviation	4.31	3.54	3.85
Sharpe Ratio	1.17	1.23	1.15
Tracking Error	2.01	-	1.45
Information Ratio	0.38	-	-0.11
Up Capture Ratio	117.33	-	102.59
Down Capture Ratio	123.87	-	107.80

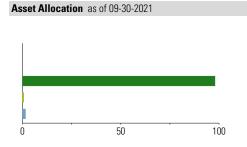
Portfolio Metrics			
	Fund	Bmark	Cat
Avg Eff Duration	6.89	4.43	5.97
Avg Eff Maturity	12.49	_	7.18



Western Asset Core Bond IS WACSX

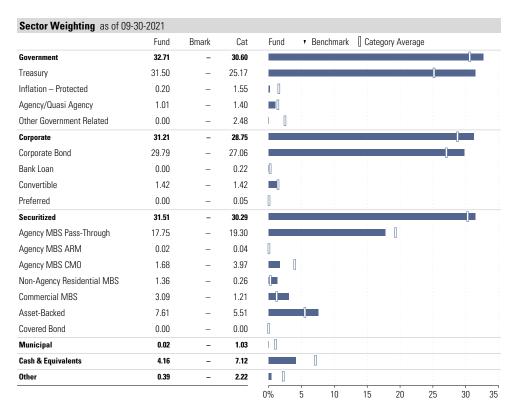
Morningstar Category Intermediate Core Bond **Morningstar Index** BBgBarc US Agg Bond TR USD





Asset Class	Net %	Cat%
US Stocks	0.00	0.04
Non-US Stocks	0.00	0.00
Bonds	97.90	96.10
Cash	0.61	1.66
Other	1.48	2.19
Total	100.00	100.00

Credit Rating Breakdown	Fund	Bmark	Cat
AAA	60.05	3.53	43.55
AA	7.06	74.59	12.60
A	13.65	10.82	24.08
BBB	14.65	8.32	15.65
BB	1.15	0.28	2.30
В	0.03	0.00	0.77
Below B	0.00	0.00	0.30
Not Rated	3.41	2.46	0.75



Name	Maturity Date	% Net Asset	Cumulative %	Fixed Income Sector
United States Treasury Notes 1.25%	06-2028	3.46	3.46	_
Western Asset Prem Instl Govtt Rsrv Pref	_	3.27	6.73	_
iShares iBoxx \$ Invmt Grade Corp Bd ETF	_	2.83	9.56	_
Trade Date Cash	_	2.63	12.19	_
United States Treasury Bonds 1.375%	_	2.04	14.23	-
United States Treasury Bonds 1.25%	_	1.69	15.92	_
United States Treasury Notes 1.25%	04-2028	1.65	17.58	_
① United States Treasury Notes 1.25%	_	1.40	18.98	_
⊕ United States Treasury Bonds 2.25%	_	1.40	20.38	_
United States Treasury Bonds 1.875%	_	1.36	21.75	_

Total Holdings 2541

