

American Funds American Balanced R6 RLBGX

Morningstar Category
Allocation--50% to 70%
Equity

Morningstar Index
Morningstar US Mod Tgt Alloc NR USD

Portfolio Manager(s)

Hilda Applbaum since 01-1999
 Alan Berro since 03-2006
 Jeffrey Lager since 03-2011
 Paul Benjamin since 07-2014
 Anne-Marie Peterson since 10-2015
 Alan Wilson since 01-2016
 John Queen since 07-2016
 Pramod Atluri since 03-2018
 Mark Casey since 10-2019
 Ritchie Tuazon since 10-2020

Quantitative Screens

✔ **Performance:** The fund has finished in the Allocation--50% to 70% Equity category's top three quartiles in 10 of the 10 years it's been in existence.

✔ **Management:** The fund's management has been in place for 22.76 years.

✔ **Style:** The fund has landed in its primary style box — Large Blend — 100 % of the time over the past three years.

✔ **Net Expense:** The fund's expense ratio of 0.26 is 75.47% lower than the Allocation--50% to 70% Equity category average.

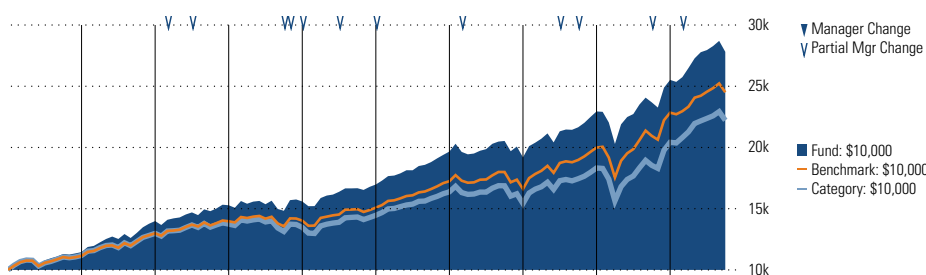
Morningstar Investment Management LLC Analysis

This fund passes all of Morningstar Investment Management's quantitative screens. Morningstar Investment Management has also assessed the fund from a qualitative perspective and, as a fiduciary, is comfortable recommending the fund's use in retirement plans.

ESG Metrics

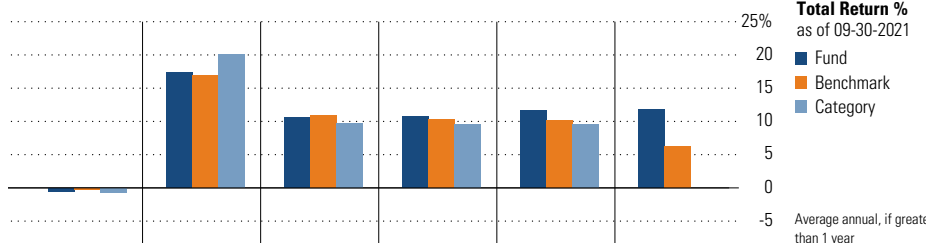
| Metric | Rating | Updated |
|-----------------------|----------|------------|
| ESG Commitment | 1-Low | 10-08-2021 |
| Sustainability Rating | 3 | 08-31-2021 |
| Carbon Risk Score | Low Risk | 06-30-2021 |

Growth of \$10,000



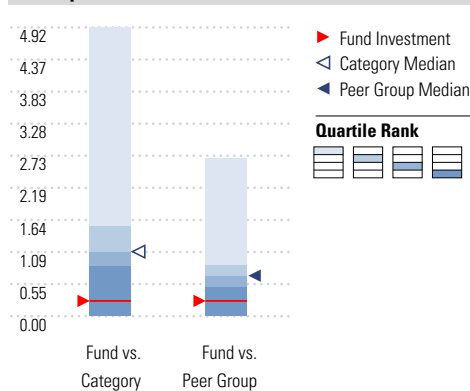
| Year | 2012 | 2013 | 2014 | 2015 | 2016 | 2017 | 2018 | 2019 | 2020 | YTD | Performance Quartile (Within Category) |
|---------------------|-------|-------|------|------|------|-------|-------|-------|-------|------|--|
| Fund: \$10,000 | 14.57 | 22.12 | 9.22 | 2.03 | 8.90 | 15.84 | -2.42 | 19.55 | 11.22 | 8.98 | History |
| Benchmark: \$10,000 | 3.10 | 5.59 | 1.65 | 1.67 | 1.30 | 1.56 | 1.24 | -0.78 | -3.04 | 1.69 | Total Return % |
| Category: \$10,000 | 2.85 | 5.64 | 3.01 | 3.96 | 1.56 | 2.63 | 3.34 | 0.32 | -0.50 | 0.07 | +/- Benchmark |
| | 9 | 5 | 16 | 3 | 20 | 15 | 8 | 48 | 57 | 35 | +/- Category |
| | 744 | 782 | 753 | 800 | 751 | 731 | 741 | 713 | 687 | 704 | Tot Ret % Rank in Cat |
| | 54 | 55 | 68 | 82 | 79 | 95 | 72 | 104 | 176 | - | # of Funds in Cat |
| | - | - | 0.29 | 0.29 | 0.29 | 0.28 | 0.28 | 0.27 | 0.26 | - | Turnover % |
| | | | | | | | | | | | Expense Ratio |

Trailing Performance



| Period | 3 Month | 1 Year | 3 year | 5 year | 10 year | Since Inception | Total Return % as of 09-30-2021 |
|-----------|---------|--------|--------|--------|---------|-----------------|---------------------------------|
| Fund | -0.51 | 17.40 | 10.64 | 10.77 | 11.62 | 11.79 | Fund Return % |
| Benchmark | -0.19 | 16.98 | 10.84 | 10.38 | 10.08 | 6.22 | Benchmark Return % |
| Category | -0.71 | 20.04 | 9.65 | 9.52 | 9.52 | - | Category Average % |
| | 51 | 66 | 33 | 23 | 8 | - | % Rank in Category |
| | 714 | 690 | 654 | 597 | 428 | - | # of Funds in Category |

Net Expense



| Category | Peer Group | Percentile |
|----------|------------|------------|
| 2 | 7 | |
| 13/725 | 42/614 | Rank |

Peer group is a subset of the category and includes funds with the same management style (active vs. passive) and similar share class characteristics.

3-Year Risk Metrics

| Metric | Fund | Bmark | Cat |
|--------------------|-------|-------|--------|
| Alpha | 0.41 | - | -1.48 |
| Beta | 0.94 | - | 1.06 |
| R-Squared | 97.50 | - | 94.44 |
| Standard Deviation | 10.98 | 11.52 | 12.60 |
| Sharpe Ratio | 0.88 | 0.86 | 0.73 |
| Tracking Error | 1.86 | - | 3.16 |
| Information Ratio | -0.11 | - | -0.34 |
| Up Capture Ratio | 96.83 | - | 100.24 |
| Down Capture Ratio | 95.64 | - | 108.89 |

Portfolio Metrics

| Metric | Fund | Bmark | Cat |
|----------------------|-------|-------|-------|
| Price/Earnings Ratio | 20.23 | 20.74 | 21.16 |
| Price/Book Ratio | 3.52 | 3.20 | 3.19 |
| Avg Eff Duration | 6.01 | 6.25 | 4.95 |

American Funds American Balanced R6 RLBGX

Morningstar Category
Allocation--50% to 70%

Morningstar Index

Morningstar US Mod Tgt Alloc NR USD

Equity

Style Analysis as of 09-30-2021

Morningstar Style Box™



Style Breakdown

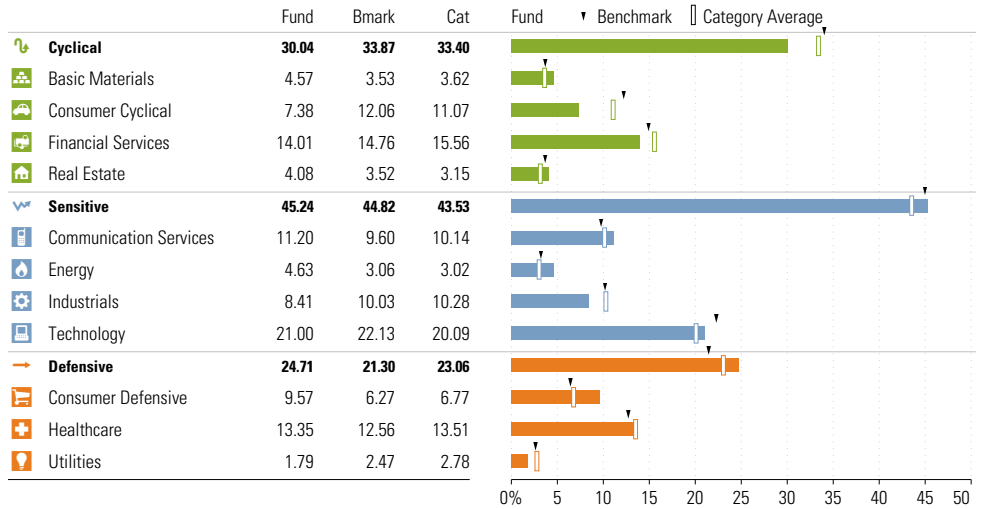


Asset Allocation as of 09-30-2021



| Asset Class | Net % | Cat% |
|---------------|---------------|---------------|
| US Stocks | 53.64 | 49.82 |
| Non-US Stocks | 9.93 | 12.52 |
| Bonds | 28.00 | 30.07 |
| Cash | 2.30 | 4.36 |
| Other | 6.13 | 3.22 |
| Total | 100.00 | 100.00 |

Sector Weighting as of 09-30-2021



Top 10 Holdings as of 09-30-2021

| Name | Maturity Date | % Net Asset | Cumulative % | YTD Return % | Morningstar Sector |
|--|---------------|-------------|--------------|--------------|--------------------|
| Capital Group Central Cash Fund | — | 7.02 | 7.02 | — | — |
| Cap Grp Cent Fd Ser Ii | — | 5.52 | 12.54 | — | — |
| Cash And Other Assets Less Liabilities | — | 4.75 | 17.30 | — | — |
| Microsoft Corp | — | 4.06 | 21.36 | 27.51 | Technology |
| United States Treasury Notes 0.13% | 04-2026 | 3.05 | 24.41 | — | — |
| Broadcom Inc | — | 2.51 | 26.93 | 13.22 | Technology |
| Federal National Mortgage Association 2.5% | 12-2051 | 1.96 | 28.89 | — | — |
| UnitedHealth Group Inc | — | 1.93 | 30.81 | 12.61 | Healthcare |
| Philip Morris International Inc | — | 1.78 | 32.59 | 18.90 | Consumer Defensive |
| Comcast Corp Class A | — | 1.66 | 34.25 | 8.13 | Communication Svc |

Total Holdings 1768

⊕ Increase ⊖ Decrease ✱ New to Portfolio

American Funds Intl Gr and Inc R6 RIGGX

Morningstar Category
Foreign Large Blend

Morningstar Index
MSCI ACWI Ex USA NR USD

Portfolio Manager(s)

Andrew Suzman since 10-2008
 Steven Watson since 10-2008
 Patrice Collette since 09-2010
 Leo Hee since 07-2015
 Paul Flynn since 09-2017
 Michael Cohen since 07-2018
 Lisa Thompson since 09-2018

Quantitative Screens

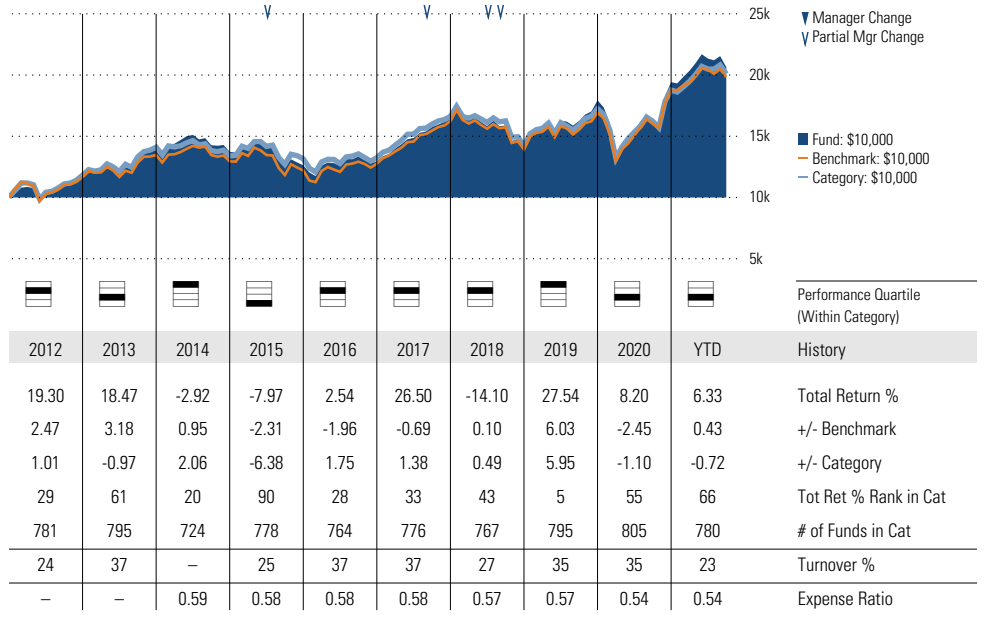
Performance: The fund has finished in the Foreign Large Blend category's top three quartiles in 9 of the 10 years it's been in existence.

Management: The fund's management has been in place for 13.01 years.

Style: The fund has landed in its primary style box — Large Blend — 100 % of the time over the past three years.

Net Expense: The fund's expense ratio of 0.54 is 41.94% lower than the Foreign Large Blend category average.

Growth of \$10,000



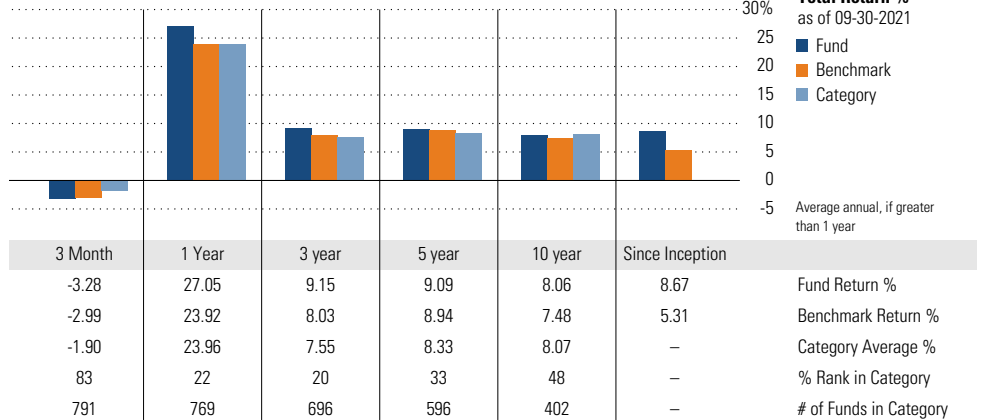
Morningstar Investment Management LLC Analysis

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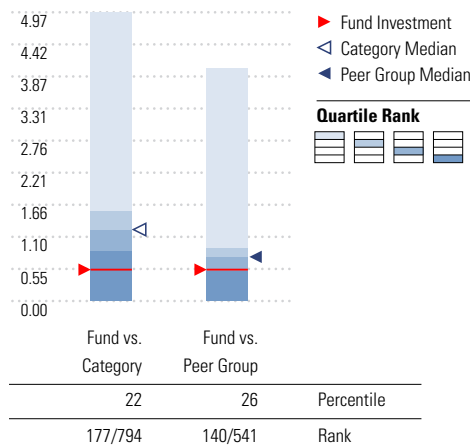
ESG Metrics

| Metric | Rating | Updated |
|-----------------------|----------|------------|
| ESG Commitment | 1-Low | 10-08-2021 |
| Sustainability Rating | 2 | 08-31-2021 |
| Carbon Risk Score | Low Risk | 06-30-2021 |

Trailing Performance



Net Expense



Peer group is a subset of the category and includes funds with the same management style (active vs. passive) and similar share class characteristics.

3-Year Risk Metrics

| Metric | Fund | Bmark | Cat |
|--------------------|--------|-------|--------|
| Alpha | 0.61 | - | -0.02 |
| Beta | 1.08 | - | 1.00 |
| R-Squared | 98.04 | - | 94.58 |
| Standard Deviation | 19.32 | 17.73 | 18.29 |
| Sharpe Ratio | 0.50 | 0.46 | 0.45 |
| Tracking Error | 3.05 | - | 4.31 |
| Information Ratio | 0.37 | - | -0.01 |
| Up Capture Ratio | 107.74 | - | 100.18 |
| Down Capture Ratio | 105.20 | - | 100.74 |

Portfolio Metrics

| Metric | Fund | Bmark | Cat |
|----------------------|-------|-------|-------|
| Price/Earnings Ratio | 16.63 | 14.84 | 14.52 |
| Price/Book Ratio | 2.01 | 1.86 | 1.93 |
| Geom Avg Mkt Cap \$B | 53.25 | 45.39 | 53.11 |
| ROE | 19.01 | 16.84 | 17.78 |

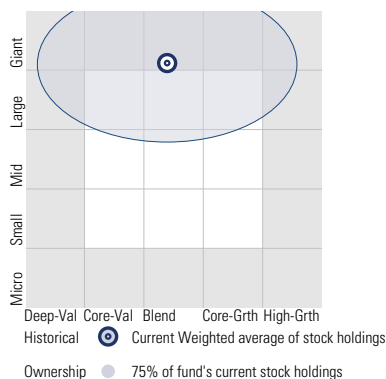
American Funds Intl Gr and Inc R6 RIGGX

Morningstar Category
Foreign Large Blend

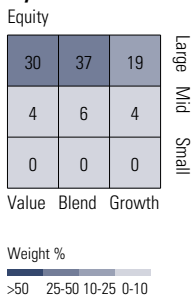
Morningstar Index
MSCI ACWI Ex USA NR USD

Style Analysis as of 09-30-2021

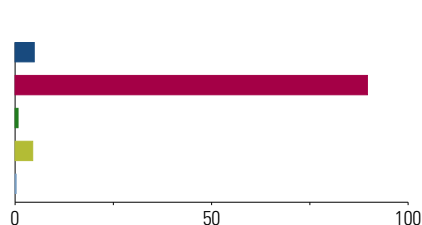
Morningstar Style Box™



Style Breakdown

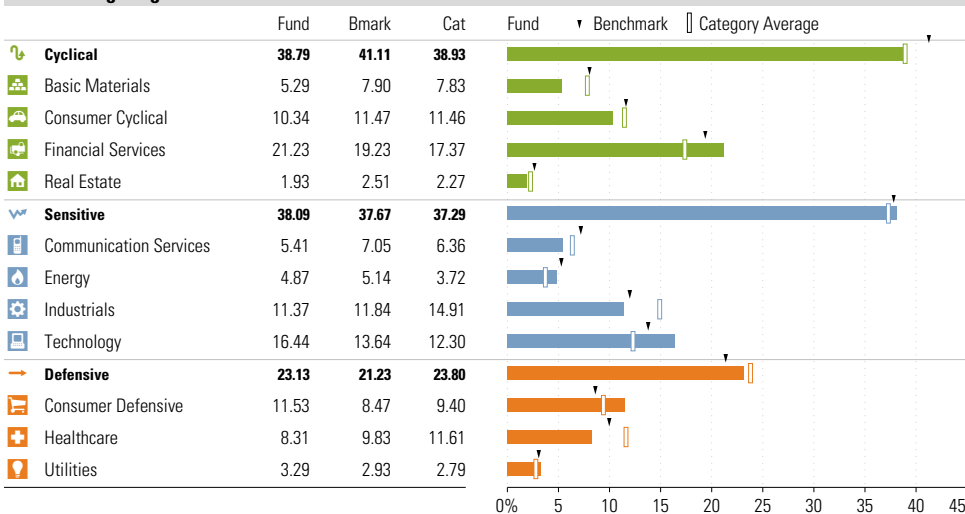


Asset Allocation as of 09-30-2021

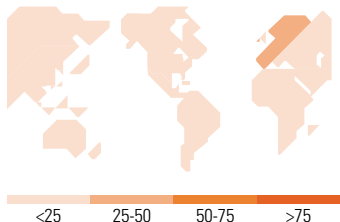


| Asset Class | Net % | Cat% |
|---------------|---------------|---------------|
| US Stocks | 4.87 | 2.96 |
| Non-US Stocks | 89.64 | 94.69 |
| Bonds | 0.75 | 0.35 |
| Cash | 4.48 | 2.22 |
| Other | 0.26 | -0.22 |
| Total | 100.00 | 100.00 |

Sector Weighting as of 09-30-2021



World Regions % Equity 09-30-2021



| Region | Fund % | Cat % | Region | Fund % | Cat % | Region | Fund % | Cat % | Market Maturity | Fund % |
|------------------|--------|-------|---------------|--------|-------|----------------|--------|-------|-------------------|--------|
| Greater Asia | 28.05 | 36.36 | Americas | 12.37 | 7.71 | Greater Europe | 59.57 | 55.94 | Developed Markets | 83.82 |
| Japan | 5.72 | 19.24 | North America | 9.09 | 6.68 | United Kingdom | 14.12 | 12.60 | Emerging Markets | 16.18 |
| Australasia | 0.56 | 4.72 | Central/Latin | 3.28 | 1.03 | W euro-ex UK | 40.86 | 41.93 | Not Available | 0.00 |
| Asia-4 Tigers | 13.39 | 7.26 | | | | Emrgng Europe | 4.14 | 0.55 | | |
| Asia-ex 4 Tigers | 8.38 | 5.14 | | | | Africa | 0.45 | 0.86 | | |
| Not Classified | 0.00 | 0.00 | | | | | | | | |

Top 10 Holdings as of 09-30-2021

| Name | % Net Asset | Cumulative % | YTD Return % | Morningstar Sector |
|---|-------------|--------------|--------------|--------------------|
| Capital Group Central Cash M | 4.50 | 4.50 | - | - |
| Taiwan Semiconductor Manufacturing Co Ltd | 3.73 | 8.23 | 10.90 | Technology |
| British American Tobacco PLC | 2.56 | 10.80 | 2.13 | Consumer Defensive |
| AstraZeneca PLC | 2.47 | 13.27 | 25.07 | Healthcare |
| ASML Holding NV | 2.44 | 15.71 | 62.80 | Technology |
| Evolution AB | 1.98 | 17.68 | 59.77 | Consumer Cyclical |
| Airbus SE | 1.79 | 19.48 | 28.20 | Industrials |
| Gazprom PJSC ADR | 1.57 | 21.05 | 82.28 | Energy |
| Philip Morris International Inc | 1.52 | 22.57 | 18.90 | Consumer Defensive |
| AIA Group Ltd | 1.43 | 23.99 | -4.31 | Financial Services |

Total Holdings 246

⊕ Increase ⊖ Decrease ✨ New to Portfolio

American Funds New World R6 RNWGX

Morningstar Category
Diversified Emerging Mkts

Morningstar Index
MSCI EM NR USD

Portfolio Manager(s)

Carl Kawaja since 06-1999
 Robert Lovelace since 06-1999
 Nicholas Grace since 01-2008
 Christopher Thomsen since 01-2009
 Winnie Kwan since 01-2009
 Tomonori Tani since 10-2013
 Jonathan Knowles since 01-2016
 Bradford Freer since 01-2017
 Lisa Thompson since 10-2019
 Kirstie Spence since 12-2019
 Akira Shiraishi since 01-2021
 Piyada Phanaphat since 01-2021

Quantitative Screens

✓ **Performance:** The fund has finished in the Diversified Emerging Mkts category's top three quartiles in 10 of the 10 years it's been in existence.

✓ **Management:** The fund's management has been in place for 22.3 years.

✓ **Style:** The fund has landed in its primary style box — Large Growth — 100 % of the time over the past three years.

✓ **Net Expense:** The fund's expense ratio of 0.59 is 50.83% lower than the Diversified Emerging Mkts category average.

Morningstar Investment Management LLC Analysis

This fund passes all of Morningstar Investment Management's quantitative screens. Morningstar Investment Management has also assessed the fund from a qualitative perspective and, as a fiduciary, is comfortable recommending the fund's use in retirement plans.

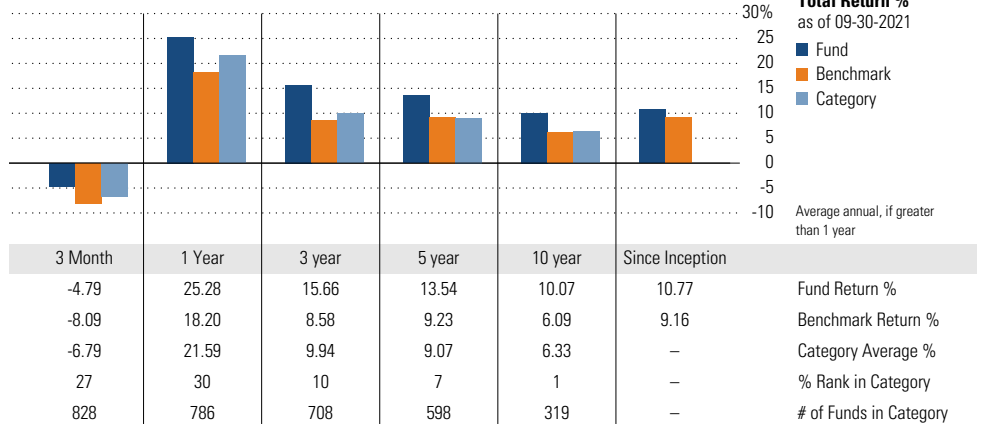
ESG Metrics

| Metric | Rating | Updated |
|-----------------------|----------|------------|
| ESG Commitment | 1-Low | 10-08-2021 |
| Sustainability Rating | 4 | 08-31-2021 |
| Carbon Risk Score | Low Risk | 06-30-2021 |

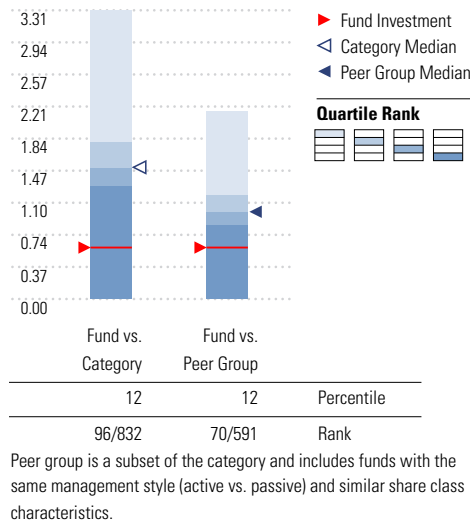
Growth of \$10,000



Trailing Performance



Net Expense



3-Year Risk Metrics

| Metric | Fund | Bmark | Cat |
|--------------------|--------|-------|--------|
| Alpha | 7.35 | - | 1.94 |
| Beta | 0.88 | - | 0.99 |
| R-Squared | 87.77 | - | 91.16 |
| Standard Deviation | 18.29 | 19.41 | 20.12 |
| Sharpe Ratio | 0.83 | 0.47 | 0.54 |
| Tracking Error | 6.79 | - | 5.76 |
| Information Ratio | 1.04 | - | 0.28 |
| Up Capture Ratio | 105.73 | - | 101.87 |
| Down Capture Ratio | 79.74 | - | 95.27 |

Portfolio Metrics

| Metric | Fund | Bmark | Cat |
|----------------------|-------|-------|-------|
| Price/Earnings Ratio | 22.69 | 13.61 | 15.33 |
| Price/Book Ratio | 3.49 | 1.89 | 2.34 |
| Geom Avg Mkt Cap \$B | 65.25 | 44.21 | 55.97 |
| ROE | 17.59 | 17.56 | 18.76 |

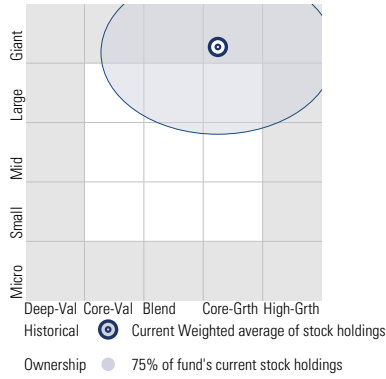
American Funds New World R6 RNWGX

Morningstar Category
Diversified Emerging Mkts

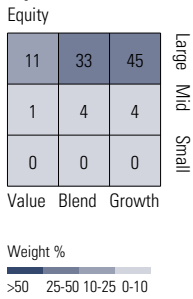
Morningstar Index
MSCI EM NR USD

Style Analysis as of 09-30-2021

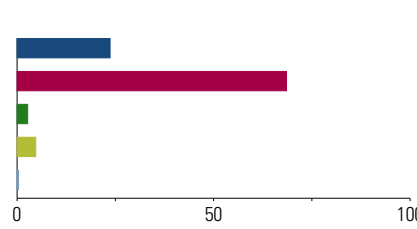
Morningstar Style Box™



Style Breakdown

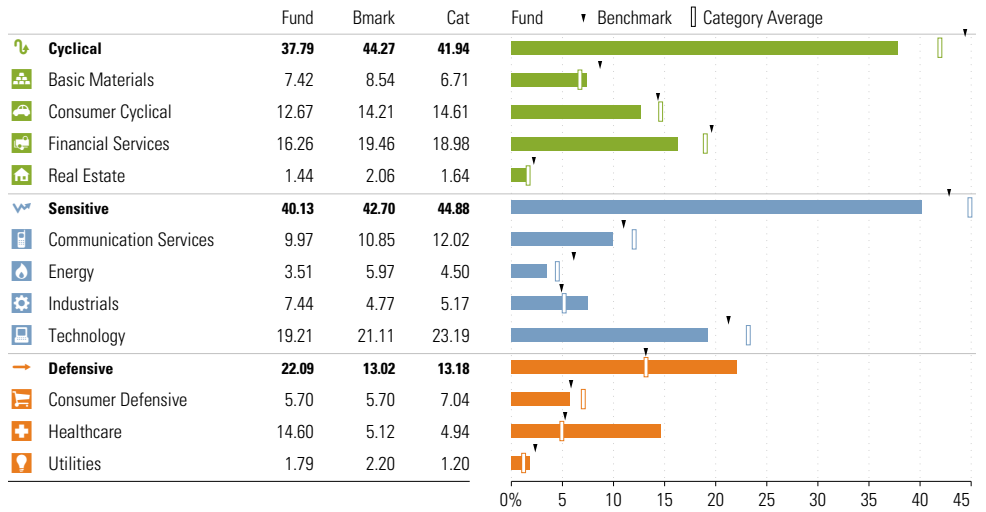


Asset Allocation as of 09-30-2021

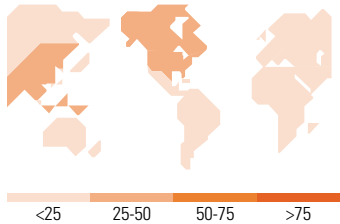


| Asset Class | Net % | Cat% |
|---------------|---------------|---------------|
| US Stocks | 23.66 | 3.08 |
| Non-US Stocks | 68.55 | 94.68 |
| Bonds | 2.69 | -0.11 |
| Cash | 4.74 | 2.56 |
| Other | 0.36 | -0.22 |
| Total | 100.00 | 100.00 |

Sector Weighting as of 09-30-2021



World Regions % Equity 09-30-2021



| Region | Fund % | Cat % | Region | Fund % | Cat % | Region | Fund % | Cat % | Market Maturity | Fund % |
|------------------|--------|-------|---------------|--------|-------|----------------|--------|-------|-------------------|--------|
| Greater Asia | 39.69 | 73.70 | Americas | 37.10 | 12.53 | Greater Europe | 23.22 | 13.77 | Developed Markets | 59.24 |
| Japan | 2.98 | 0.12 | North America | 26.90 | 2.75 | United Kingdom | 2.77 | 0.79 | Emerging Markets | 40.76 |
| Australasia | 0.63 | 0.05 | Central/Latin | 10.20 | 9.78 | W euro-ex UK | 16.62 | 2.27 | Not Available | 0.00 |
| Asia-4 Tigers | 8.65 | 27.27 | | | | Emrgng Europe | 2.09 | 6.37 | | |
| Asia-ex 4 Tigers | 27.43 | 46.26 | | | | Africa | 1.74 | 4.34 | | |
| Not Classified | 0.00 | 0.00 | | | | | | | | |

Top 10 Holdings as of 09-30-2021

| Name | % Net Asset | Cumulative % | YTD Return % | Morningstar Sector |
|---|-------------|--------------|--------------|--------------------|
| Capital Group Central Cash Fund | 4.73 | 4.73 | - | - |
| Microsoft Corp | 2.67 | 7.39 | 27.51 | Technology |
| MercadoLibre Inc | 2.25 | 9.64 | 0.25 | Consumer Cyclical |
| Reliance Industries Ltd | 2.04 | 11.68 | 27.21 | Energy |
| Kotak Mahindra Bank Ltd | 1.96 | 13.64 | 0.54 | Financial Services |
| Sea Ltd ADR | 1.89 | 15.53 | 60.13 | Communication Svc |
| Taiwan Semiconductor Manufacturing Co Ltd | 1.87 | 17.40 | 10.90 | Technology |
| PayPal Holdings Inc | 1.61 | 19.01 | 11.11 | Financial Services |
| Kweichow Moutai Co Ltd | 1.37 | 20.38 | -7.54 | Consumer Defensive |
| Silergy Corp | 1.33 | 21.71 | 70.77 | Technology |

Total Holdings 562

⊕ Increase ⊖ Decrease ✱ New to Portfolio

Baird Aggregate Bond Inst BAGIX

Morningstar Category
Intermediate Core Bond

Morningstar Index
BBgBarc US Agg Bond TR USD

Portfolio Manager(s)

- M. Sharon deGuzman since 09-2000
- Mary Ellen Stanek since 09-2000
- Charles Groeschell since 09-2000
- Warren Pierson since 09-2000
- Meghan Dean since 05-2019
- Jay Schwister since 05-2019
- Jeffrey Schrom since 05-2019
- Patrick Brown since 05-2021

Quantitative Screens

✔ **Performance:** The fund has finished in the Intermediate Core Bond category's top three quartiles in 10 of the 10 years it's been in existence.

✔ **Management:** The fund's management has been in place for 21.02 years.

Style Consistency is not calculated for Fixed Income funds.

✔ **Net Expense:** The fund's expense ratio of 0.3 is 49.15% lower than the Intermediate Core Bond category average.

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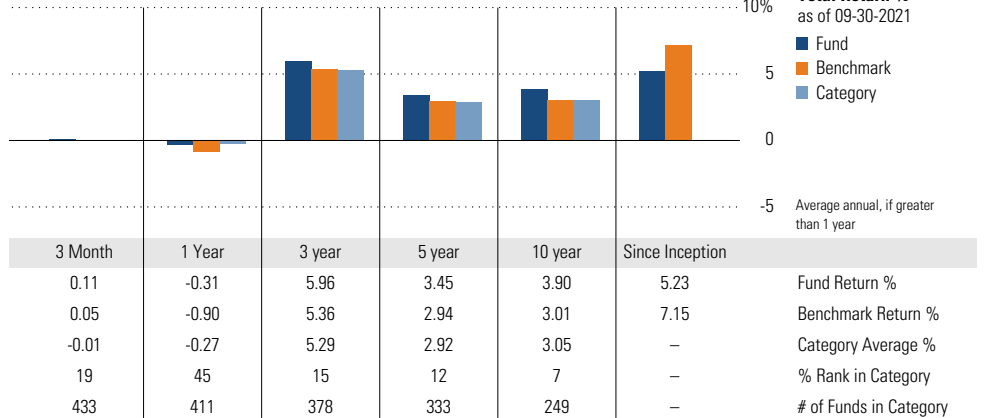
ESG Metrics

| Metric | Rating | Updated |
|----------------|--------|------------|
| ESG Commitment | 1-Low | 10-08-2021 |

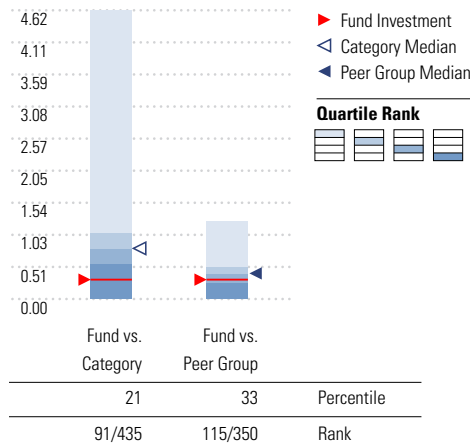
Growth of \$10,000



Trailing Performance



Net Expense



Peer group is a subset of the category and includes funds with the same management style (active vs. passive) and similar share class characteristics.

3-Year Risk Metrics

| Metric | Fund | Bmark | Cat |
|--------------------|--------|-------|--------|
| Alpha | 0.20 | - | 0.04 |
| Beta | 1.07 | - | 0.99 |
| R-Squared | 91.91 | - | 84.99 |
| Standard Deviation | 3.97 | 3.54 | 3.85 |
| Sharpe Ratio | 1.24 | 1.23 | 1.15 |
| Tracking Error | 1.16 | - | 1.45 |
| Information Ratio | 0.52 | - | -0.11 |
| Up Capture Ratio | 111.25 | - | 102.59 |
| Down Capture Ratio | 111.70 | - | 107.80 |

Portfolio Metrics

| Metric | Fund | Bmark | Cat |
|------------------|------|-------|------|
| Avg Eff Duration | 6.71 | 4.43 | 5.97 |
| Avg Eff Maturity | 8.41 | - | 7.18 |

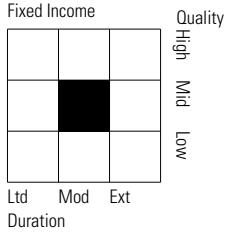
Baird Aggregate Bond Inst BAGIX

Morningstar Category
Intermediate Core Bond

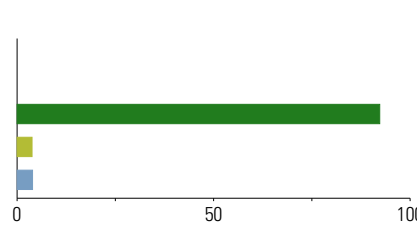
Morningstar Index
BBgBarc US Agg Bond TR USD

Style Analysis as of 09-30-2021

Style Breakdown



Asset Allocation as of 09-30-2021

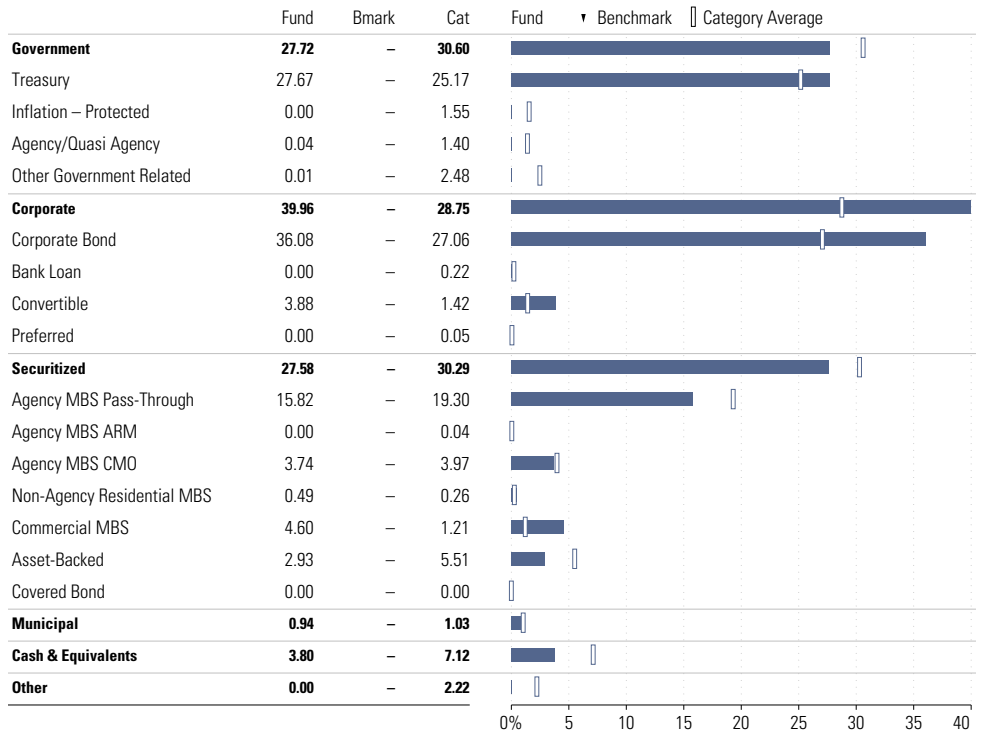


| Asset Class | Net % | Cat% |
|---------------|---------------|---------------|
| US Stocks | 0.00 | 0.04 |
| Non-US Stocks | 0.00 | 0.00 |
| Bonds | 92.27 | 96.10 |
| Cash | 3.80 | 1.66 |
| Other | 3.93 | 2.19 |
| Total | 100.00 | 100.00 |

Credit Rating Breakdown

| | Fund | Bmark | Cat |
|-----------|-------|-------|-------|
| AAA | 58.50 | 3.53 | 43.55 |
| AA | 3.60 | 74.59 | 12.60 |
| A | 13.80 | 10.82 | 24.08 |
| BBB | 23.40 | 8.32 | 15.65 |
| BB | 0.70 | 0.28 | 2.30 |
| B | 0.00 | 0.00 | 0.77 |
| Below B | 0.00 | 0.00 | 0.30 |
| Not Rated | 0.00 | 2.46 | 0.75 |

Sector Weighting as of 09-30-2021



Top 10 Holdings as of 09-30-2021

| Name | Maturity Date | % Net Asset | Cumulative % | Fixed Income Sector |
|--------------------------------------|---------------|-------------|--------------|---------------------|
| ⊕ United States Treasury Bonds 2.5% | 02-2045 | 4.46 | 4.46 | - |
| ⊖ United States Treasury Bonds 2.88% | 05-2043 | 3.92 | 8.38 | - |
| ⊕ First American Government Obligs U | 02-2030 | 3.69 | 12.08 | - |
| ⊕ United States Treasury Notes 2.25% | 11-2027 | 3.45 | 15.53 | - |
| ⊕ United States Treasury Notes 2% | 11-2026 | 3.42 | 18.95 | - |
| ⊕ United States Treasury Notes 0.63% | 08-2030 | 2.81 | 21.76 | - |
| ⊕ United States Treasury Notes 0.38% | 07-2024 | 2.51 | 24.26 | - |
| ⊖ United States Treasury Notes 2.5% | 05-2024 | 2.48 | 26.74 | - |
| ⊕ United States Treasury Notes 2.25% | 11-2025 | 2.20 | 28.94 | - |
| ⊕ United States Treasury Bonds 2.88% | 05-2049 | 1.18 | 30.12 | - |

Total Holdings 1519

⊕ Increase ⊖ Decrease ✱ New to Portfolio

DFA US Small Cap Value I DFSVX

Morningstar Category
Small Value

Morningstar Index
Russell 2000 Value TR USD

Portfolio Manager(s)

Jed Fogdall since 02-2012
Joel Schneider since 07-2015
Marc Leblond since 02-2020

Quantitative Screens

✔ **Performance:** The fund has finished in the Small Value category's top three quartiles in 9 of the 10 years it's been in existence.

✔ **Management:** The fund's management has been in place for 9.59 years.

✔ **Style:** The fund has landed in its primary style box — Small Value — 100 % of the time over the past three years.

✔ **Net Expense:** The fund's expense ratio of 0.39 is 66.67% lower than the Small Value category average.

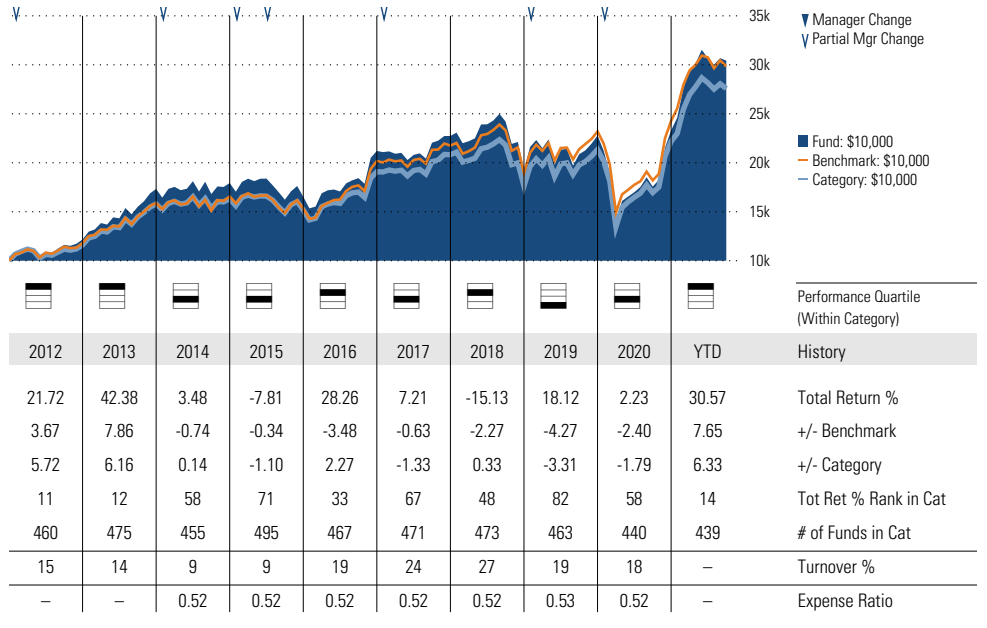
Morningstar Investment Management LLC Analysis

This fund passes all of Morningstar Investment Management's quantitative screens. Morningstar Investment Management has also assessed the fund from a qualitative perspective and, as a fiduciary, is comfortable recommending the fund's use in retirement plans.

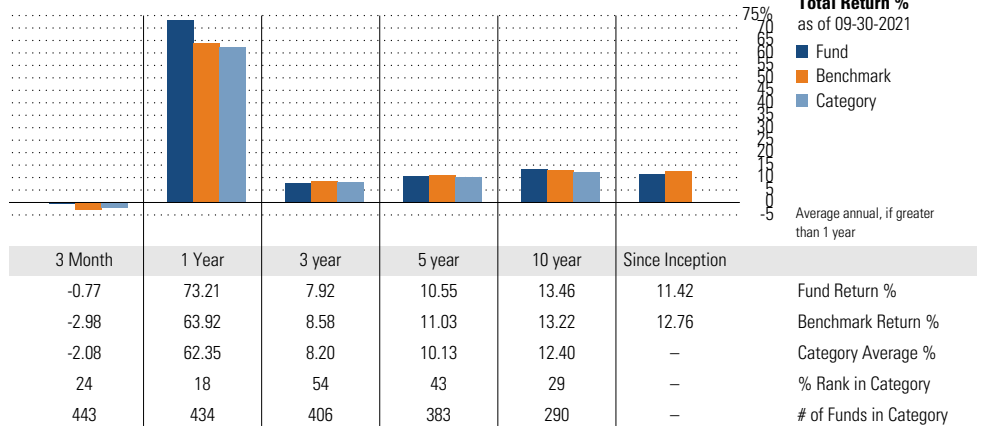
ESG Metrics

| Metric | Rating | Updated |
|-----------------------|--------|------------|
| Sustainability Rating | 2 | 08-31-2021 |

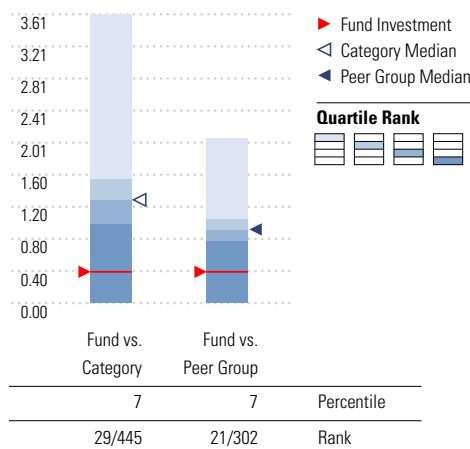
Growth of \$10,000



Trailing Performance



Net Expense



Peer group is a subset of the category and includes funds with the same management style (active vs. passive) and similar share class characteristics.

3-Year Risk Metrics

| Metric | Fund | Bmark | Cat |
|--------------------|--------|-------|--------|
| Alpha | -0.90 | - | -0.23 |
| Beta | 1.10 | - | 1.02 |
| R-Squared | 98.11 | - | 95.76 |
| Standard Deviation | 29.85 | 26.99 | 28.02 |
| Sharpe Ratio | 0.37 | 0.40 | 0.39 |
| Tracking Error | 4.85 | - | 6.13 |
| Information Ratio | -0.14 | - | -0.08 |
| Up Capture Ratio | 110.29 | - | 101.34 |
| Down Capture Ratio | 113.92 | - | 102.72 |

Portfolio Metrics

| Metric | Fund | Bmark | Cat |
|----------------------|-------|-------|-------|
| Price/Earnings Ratio | 11.39 | 12.57 | 13.85 |
| Price/Book Ratio | 1.30 | 1.56 | 1.69 |
| Geom Avg Mkt Cap \$B | 2.51 | 2.18 | 3.95 |
| ROE | 9.36 | 5.79 | 12.41 |

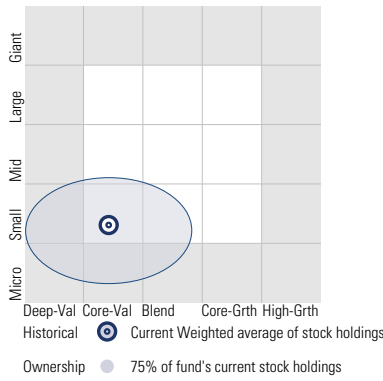
DFA US Small Cap Value I DFSVX

Morningstar Category
Small Value

Morningstar Index
Russell 2000 Value TR USD

Style Analysis as of 09-30-2021

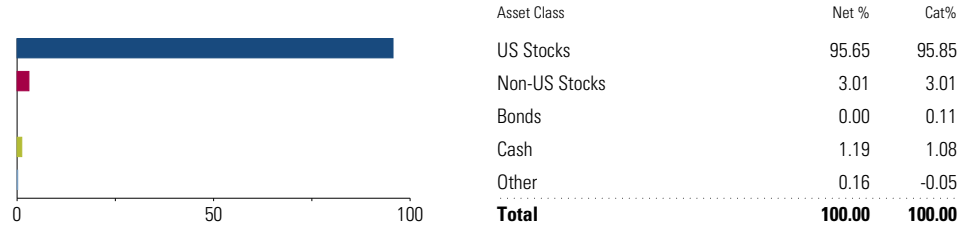
Morningstar Style Box™



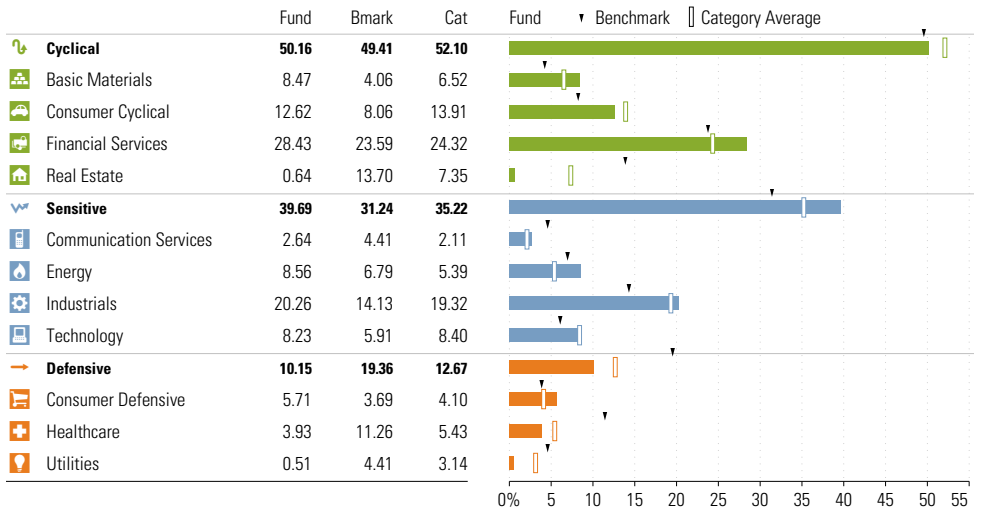
Style Breakdown



Asset Allocation as of 09-30-2021



Sector Weighting as of 09-30-2021



Top 15 Holdings as of 09-30-2021

| Name | % Net Asset | Cumulative % | YTD Return % | Morningstar Sector |
|--|-------------|--------------|--------------|--------------------|
| ⊕ S+p500 Emini Fut Dec21 Xcme 20211217 | 1.16 | 1.16 | — | — |
| ⊕ Ssc Government Mm Gvmxx | 1.09 | 2.25 | — | — |
| ⊖ Amkor Technology Inc | 0.91 | 3.17 | 66.25 | Technology |
| ⊖ Element Solutions Inc | 0.85 | 4.02 | 23.24 | Basic Materials |
| Regal Rexnord Corp | 0.83 | 4.85 | 28.89 | Industrials |
| ⊕ Acadia Healthcare Co Inc | 0.80 | 5.64 | 26.90 | Healthcare |
| Valley National Bancorp | 0.71 | 6.35 | 39.90 | Financial Services |
| Sterling Bancorp | 0.70 | 7.05 | 39.99 | Financial Services |
| Popular Inc | 0.70 | 7.75 | 40.22 | Financial Services |
| PDC Energy Inc | 0.68 | 8.43 | 132.00 | Energy |
| ⊕ Penske Automotive Group Inc | 0.68 | 9.12 | 71.61 | Consumer Cyclical |
| ⊖ Alcoa Corp | 0.66 | 9.78 | 112.32 | Basic Materials |
| ⊖ Olin Corp | 0.65 | 10.42 | 98.90 | Basic Materials |
| WESCO International Inc | 0.63 | 11.05 | 46.90 | Industrials |
| ⊖ Bank OZK | 0.63 | 11.68 | 40.14 | Financial Services |

Total Holdings 1039

⊕ Increase ⊖ Decrease ✨ New to Portfolio

Federated Hermes Govt Ultrashort R6 FGULX

Morningstar Category
Ultrashort Bond

Morningstar Index
BBgBarc US Agg Bond TR USD

Portfolio Manager(s)

Susan Hill since 07-1997
Liam O'Connell since 11-2010

Quantitative Screens

✔ **Performance:** The fund has finished in the Ultrashort Bond category's top three quartiles in 4 of the 5 years it's been in existence.

✔ **Management:** The fund's management has been in place for 24.24 years.

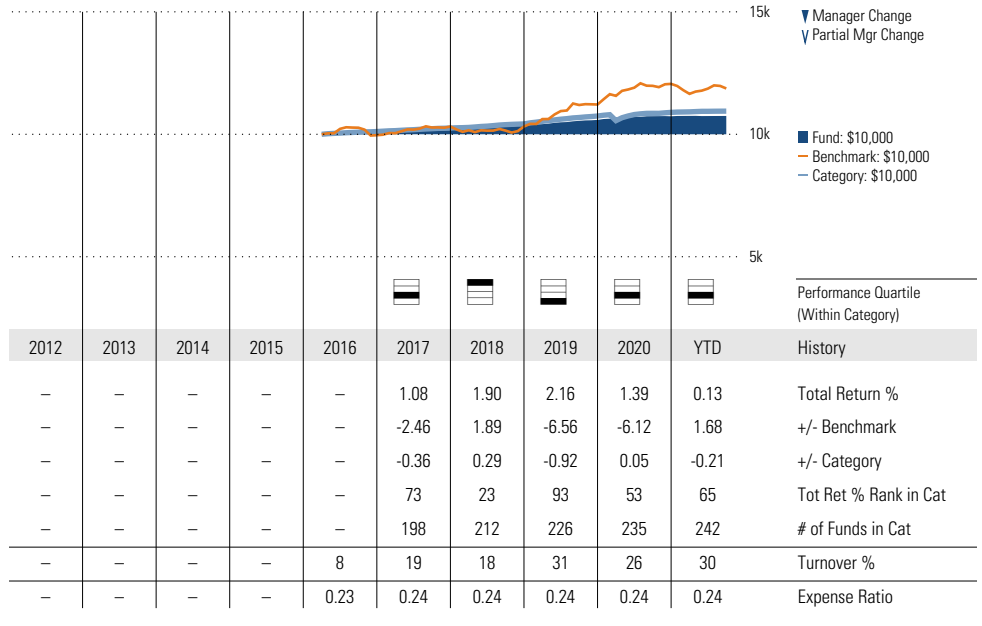
Style Consistency is not calculated for Fixed Income funds.

✔ **Net Expense:** The fund's expense ratio of 0.24 is 45.45% lower than the Ultrashort Bond category average.

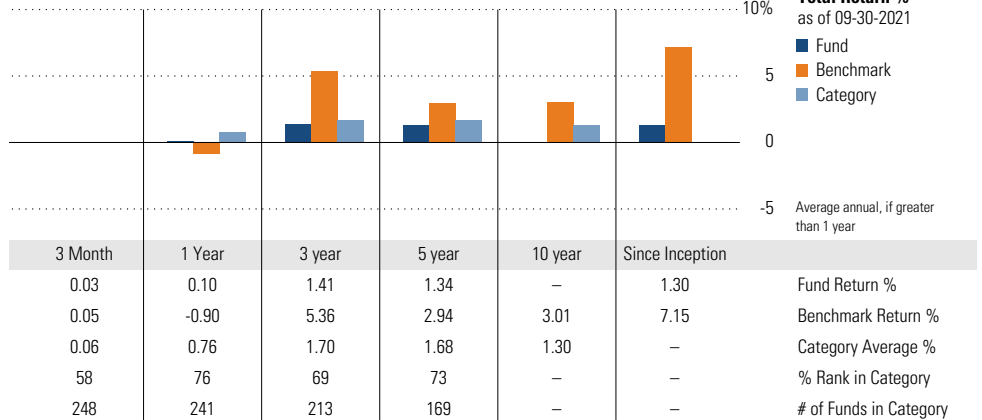
Morningstar Investment Management LLC Analysis

This fund passes all of Morningstar Investment Management's quantitative screens. Morningstar Investment Management has also assessed the fund from a qualitative perspective and, as a fiduciary, is comfortable recommending the fund's use in retirement plans.

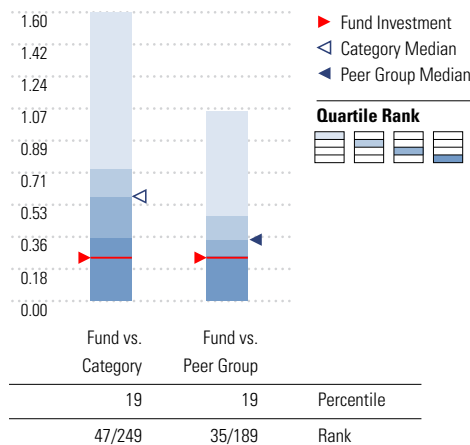
Growth of \$10,000



Trailing Performance



Net Expense



Peer group is a subset of the category and includes funds with the same management style (active vs. passive) and similar share class characteristics.

3-Year Risk Metrics

| | Fund | Bmark | Cat |
|--------------------|-------|-------|-------|
| Alpha | 1.03 | - | 0.86 |
| Beta | 0.07 | - | 0.16 |
| R-Squared | 22.39 | - | 13.56 |
| Standard Deviation | 0.53 | 3.54 | 1.80 |
| Sharpe Ratio | 0.73 | 1.23 | 0.39 |
| Tracking Error | 3.33 | - | 3.61 |
| Information Ratio | -1.19 | - | -1.05 |
| Up Capture Ratio | 14.44 | - | 25.04 |
| Down Capture Ratio | -9.87 | - | 12.30 |

Portfolio Metrics

| | Fund | Bmark | Cat |
|------------------|------|-------|------|
| Avg Eff Duration | 0.40 | 4.43 | 0.82 |
| Avg Eff Maturity | 3.08 | - | 3.03 |

Federated Hermes Govt Ultrashort R6 FGULX

Morningstar Category
Ultrashort Bond

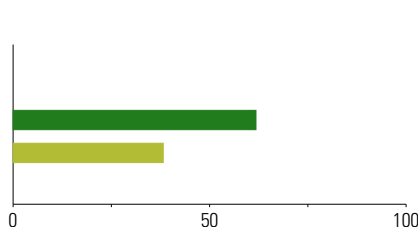
Morningstar Index
BBgBarc US Agg Bond TR USD

Style Analysis as of 09-30-2021

Style Breakdown



Asset Allocation as of 09-30-2021

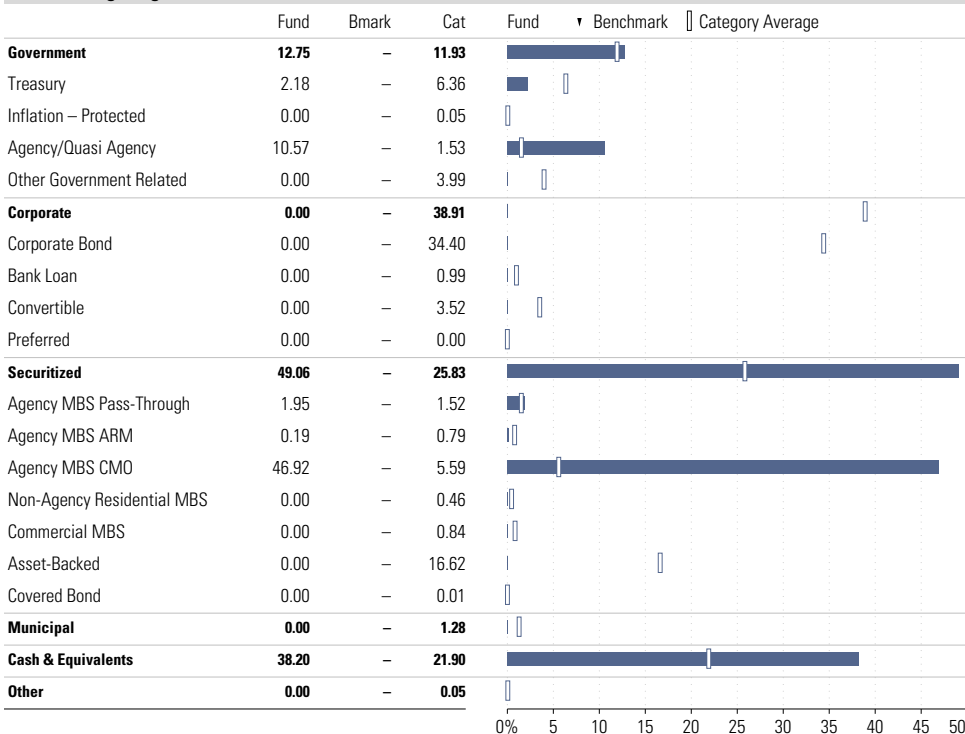


| Asset Class | Net % | Cat% |
|---------------|---------------|---------------|
| US Stocks | 0.00 | 0.08 |
| Non-US Stocks | 0.00 | 0.00 |
| Bonds | 61.80 | 75.39 |
| Cash | 38.20 | 20.66 |
| Other | 0.00 | 3.85 |
| Total | 100.00 | 100.00 |

Credit Rating Breakdown

| | Fund | Bmark | Cat |
|-----------|--------|-------|-------|
| AAA | 100.00 | 3.53 | 35.21 |
| AA | 0.00 | 74.59 | 4.53 |
| A | 0.00 | 10.82 | 16.83 |
| BBB | 0.00 | 8.32 | 24.77 |
| BB | 0.00 | 0.28 | 2.75 |
| B | 0.00 | 0.00 | 1.92 |
| Below B | 0.00 | 0.00 | 0.49 |
| Not Rated | 0.00 | 2.46 | 13.49 |

Sector Weighting as of 09-30-2021



Top 10 Holdings as of 09-30-2021

| Name | Maturity Date | % Net Asset | Cumulative % | Fixed Income Sector |
|---|---------------|-------------|--------------|---------------------|
| ⊕ Bmo Repo New 17 Bmo Repo News 17 | 10-2021 | 18.07 | 18.07 | - |
| ⊕ Bofam Repo 1 Repo | 10-2021 | 17.33 | 35.40 | - |
| Federal Home Loan Banks 0.4% | 06-2024 | 4.50 | 39.90 | - |
| ⊖ Federal National Mortgage Association 0.586% | 08-2059 | 2.85 | 42.76 | - |
| ⊖ Federal Home Loan Mortgage Corporation 0.536% | 09-2049 | 2.40 | 45.16 | - |
| ⊖ Federal Home Loan Mortgage Corporation 0.4325% | 08-2030 | 2.21 | 47.37 | - |
| ⊖ Federal National Mortgage Association 0.536% | 06-2050 | 2.19 | 49.56 | - |
| ⊖ Federal Home Loan Mortgage Corporation 0.536% | 01-2050 | 1.98 | 51.54 | - |
| ⊖ Government National Mortgage Association 2.26188% | 03-2067 | 1.88 | 53.42 | - |
| ⊖ Government National Mortgage Association 0.82% | 02-2065 | 1.84 | 55.26 | - |

Total Holdings 218

⊕ Increase ⊖ Decrease ✱ New to Portfolio

Invesco Diversified Dividend R6 LCEFX

Morningstar Category
Large Value

Morningstar Index
Russell 1000 Value TR USD

Portfolio Manager(s)

Robert Botard since 02-2014
Christopher McMeans since 02-2016
Caroline Le Feuvre since 06-2020
Peter Santoro since 03-2021

Quantitative Screens

✔ **Performance:** The fund has finished in the Large Value category's top three quartiles in 7 of the 9 years it's been in existence.

✔ **Management:** The fund's management has been in place for 7.59 years.

✔ **Style:** The fund has landed in its primary style box — Large Value — 100 % of the time over the past three years.

✔ **Net Expense:** The fund's expense ratio of 0.44 is 53.19% lower than the Large Value category average.

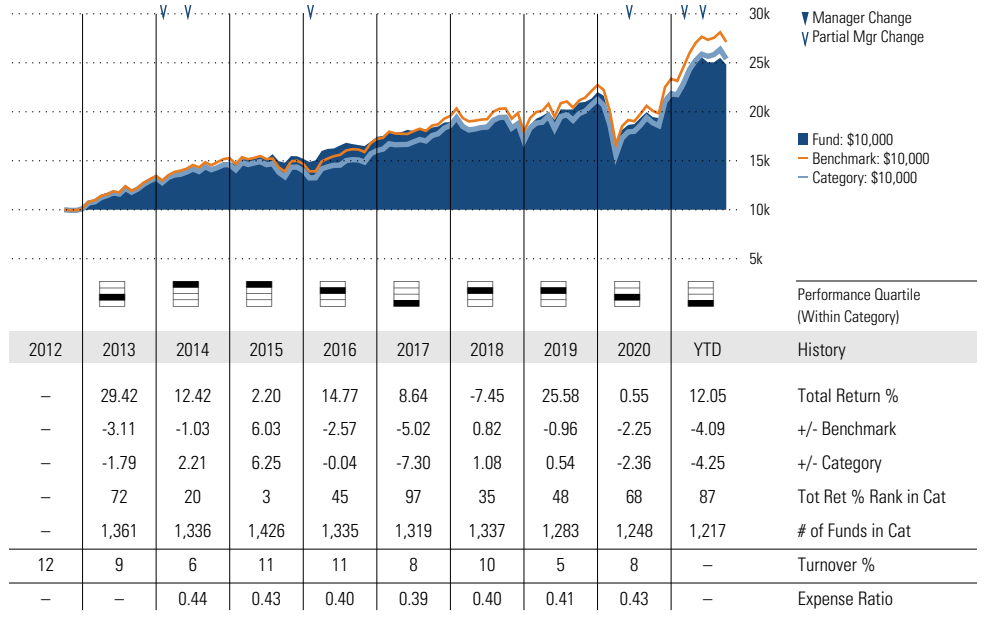
Morningstar Investment Management LLC Analysis

We are placing Invesco Diversified Dividend on watch due to the pending retirement of long-time lead portfolio manager Meggan Walsh, who will retire on June 30, 2021. In anticipation of Walsh's retirement, Invesco hired Peter Santoro from Columbia Threadneedle as lead manager on this fund. Santoro has 25 years of experience under his belt and has previously worked on a dividend-oriented strategy, but he is new to Invesco. We are placing this fund on watch so we can monitor how the portfolio and strategy evolve under Santoro.

ESG Metrics

| Metric | Rating | Updated |
|-----------------------|-------------|------------|
| Sustainability Rating | 2 | 08-31-2021 |
| Carbon Risk Score | Medium Risk | 06-30-2021 |

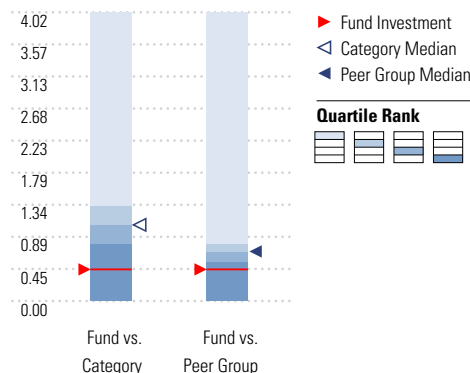
Growth of \$10,000



Trailing Performance



Net Expense



Peer group is a subset of the category and includes funds with the same management style (active vs. passive) and similar share class characteristics.

3-Year Risk Metrics

| | Fund | Bmark | Cat |
|--------------------|-------|-------|-------|
| Alpha | 0.33 | - | -0.25 |
| Beta | 0.82 | - | 0.99 |
| R-Squared | 95.49 | - | 95.86 |
| Standard Deviation | 16.89 | 20.18 | 20.37 |
| Sharpe Ratio | 0.52 | 0.52 | 0.51 |
| Tracking Error | 5.14 | - | 4.50 |
| Information Ratio | -0.25 | - | -0.14 |
| Up Capture Ratio | 81.23 | - | 98.13 |
| Down Capture Ratio | 79.25 | - | 99.39 |

Portfolio Metrics

| | Fund | Bmark | Cat |
|----------------------|-------|-------|--------|
| Price/Earnings Ratio | 21.13 | 17.83 | 17.68 |
| Price/Book Ratio | 2.39 | 2.44 | 2.62 |
| Geom Avg Mkt Cap \$B | 76.96 | 73.35 | 114.13 |
| ROE | 17.66 | 16.34 | 21.91 |

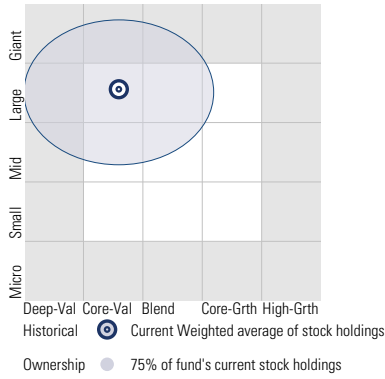
Invesco Diversified Dividend R6 LCEFX

Morningstar Category
Large Value

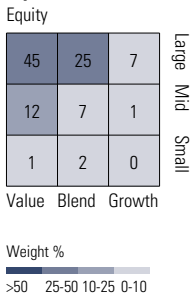
Morningstar Index
Russell 1000 Value TR USD

Style Analysis as of 09-30-2021

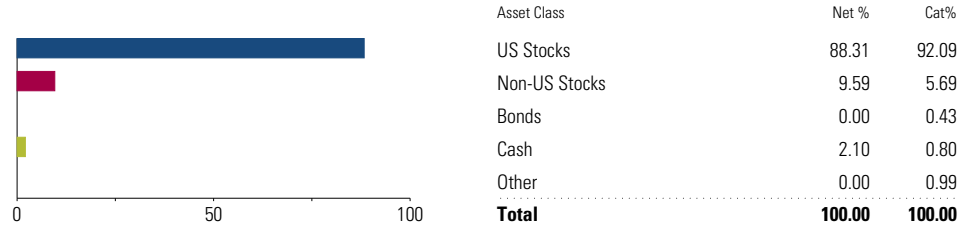
Morningstar Style Box™



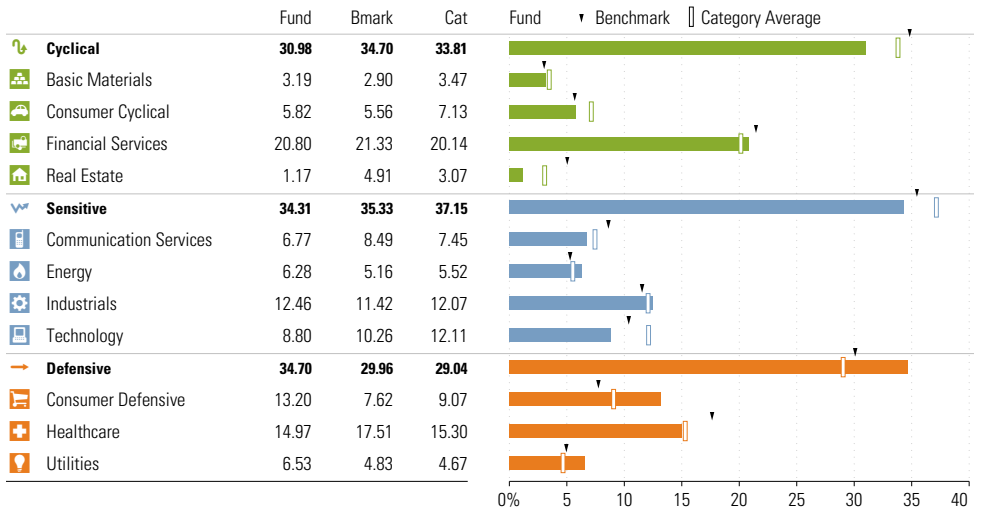
Style Breakdown



Asset Allocation as of 09-30-2021



Sector Weighting as of 09-30-2021



Top 15 Holdings as of 09-30-2021

| Name | % Net Asset | Cumulative % | YTD Return % | Morningstar Sector |
|---|-------------|--------------|--------------|--------------------|
| Johnson & Johnson | 3.17 | 3.17 | 4.61 | Healthcare |
| ⊖ The Hartford Financial Services Group Inc | 2.66 | 5.83 | 45.57 | Financial Services |
| ⊖ Bank of America Corp | 2.62 | 8.45 | 41.93 | Financial Services |
| Comcast Corp Class A | 2.57 | 11.02 | 8.13 | Communication Svc |
| ⊖ ConocoPhillips | 2.53 | 13.55 | 72.69 | Energy |
| Merck & Co Inc | 2.40 | 15.95 | -3.40 | Healthcare |
| ⊕ Cisco Systems Inc | 2.38 | 18.33 | 24.09 | Technology |
| The Travelers Companies Inc | 2.16 | 20.48 | 10.15 | Financial Services |
| ⊕ Raytheon Technologies Corp | 2.12 | 22.60 | 22.30 | Industrials |
| Medtronic PLC | 2.06 | 24.66 | 8.58 | Healthcare |
| Walmart Inc | 2.03 | 26.70 | -2.16 | Consumer Defensive |
| Target Corp | 2.01 | 28.70 | 30.87 | Consumer Defensive |
| ⊖ Entergy Corp | 1.99 | 30.69 | 2.32 | Utilities |
| Dominion Energy Inc | 1.86 | 32.55 | -0.39 | Utilities |
| CVS Health Corp | 1.81 | 34.36 | 26.44 | Healthcare |

Total Holdings 82

⊕ Increase ⊖ Decrease ✨ New to Portfolio

MFS Growth R6 MFEKX

Morningstar Category
Large Growth

Morningstar Index
Russell 1000 Growth TR USD

Portfolio Manager(s)

Eric Fischman since 04-2002
Paul Gordon since 07-2017
Bradford Mak since 06-2021

Quantitative Screens

✔ **Performance:** The fund has finished in the Large Growth category's top three quartiles in 10 of the 10 years it's been in existence.

✔ **Management:** The fund's management has been in place for 19.51 years.

✔ **Style:** The fund has landed in its primary style box — Large Growth — 100 % of the time over the past three years.

✔ **Net Expense:** The fund's expense ratio of 0.53 is 45.92% lower than the Large Growth category average.

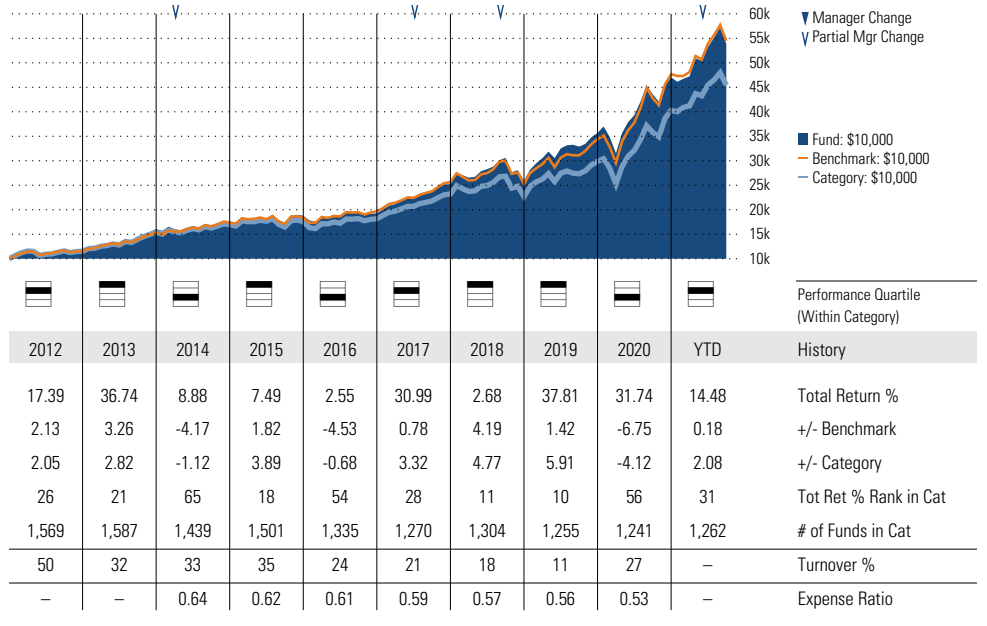
Morningstar Investment Management LLC Analysis

This fund passes all of Morningstar Investment Management's quantitative screens. Morningstar Investment Management has also assessed the fund from a qualitative perspective and, as a fiduciary, is comfortable recommending the fund's use in retirement plans.

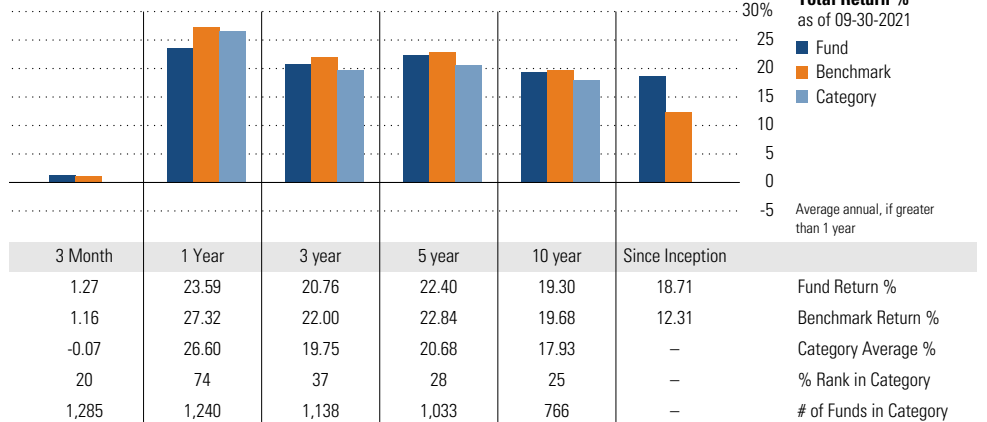
ESG Metrics

| Metric | Rating | Updated |
|-----------------------|----------|------------|
| ESG Commitment | 2-Basic | 10-08-2021 |
| Sustainability Rating | 4 | 08-31-2021 |
| Carbon Risk Score | Low Risk | 06-30-2021 |

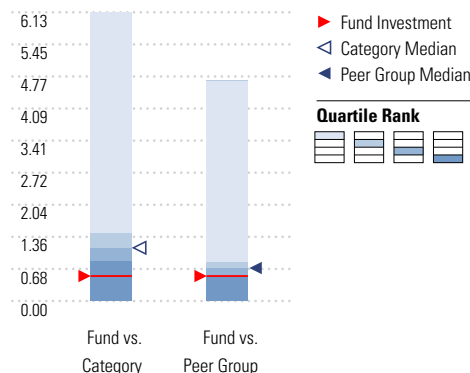
Growth of \$10,000



Trailing Performance



Net Expense



Peer group is a subset of the category and includes funds with the same management style (active vs. passive) and similar share class characteristics.

3-Year Risk Metrics

| Metric | Fund | Bmark | Cat |
|--------------------|-------|-------|-------|
| Alpha | 0.66 | - | -1.13 |
| Beta | 0.91 | - | 0.98 |
| R-Squared | 97.45 | - | 93.33 |
| Standard Deviation | 18.61 | 20.19 | 20.50 |
| Sharpe Ratio | 1.05 | 1.04 | 0.94 |
| Tracking Error | 3.49 | - | 5.22 |
| Information Ratio | -0.36 | - | -0.54 |
| Up Capture Ratio | 92.29 | - | 93.50 |
| Down Capture Ratio | 90.30 | - | 95.82 |

Portfolio Metrics

| Metric | Fund | Bmark | Cat |
|----------------------|--------|--------|--------|
| Price/Earnings Ratio | 39.06 | 33.17 | 31.28 |
| Price/Book Ratio | 9.67 | 12.31 | 8.55 |
| Geom Avg Mkt Cap \$B | 287.14 | 291.31 | 335.34 |
| ROE | 33.64 | 39.60 | 33.50 |

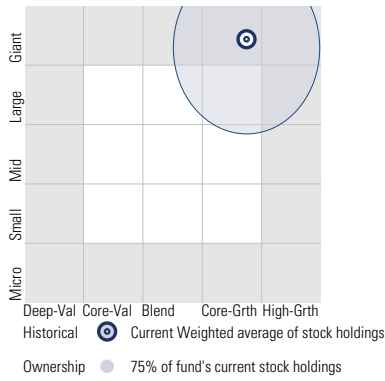
MFS Growth R6 MFEKX

Morningstar Category
Large Growth

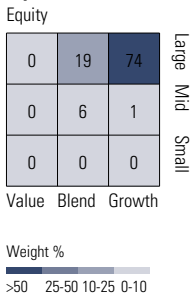
Morningstar Index
Russell 1000 Growth TR USD

Style Analysis as of 09-30-2021

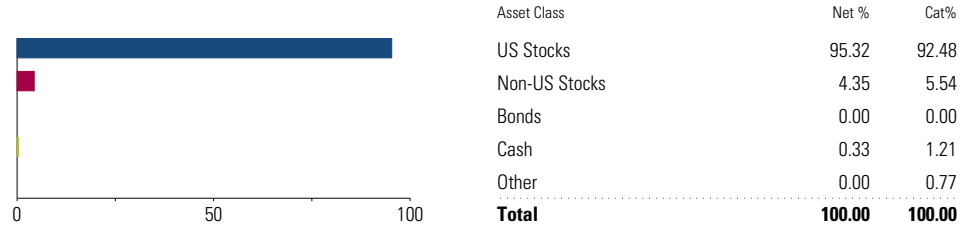
Morningstar Style Box™



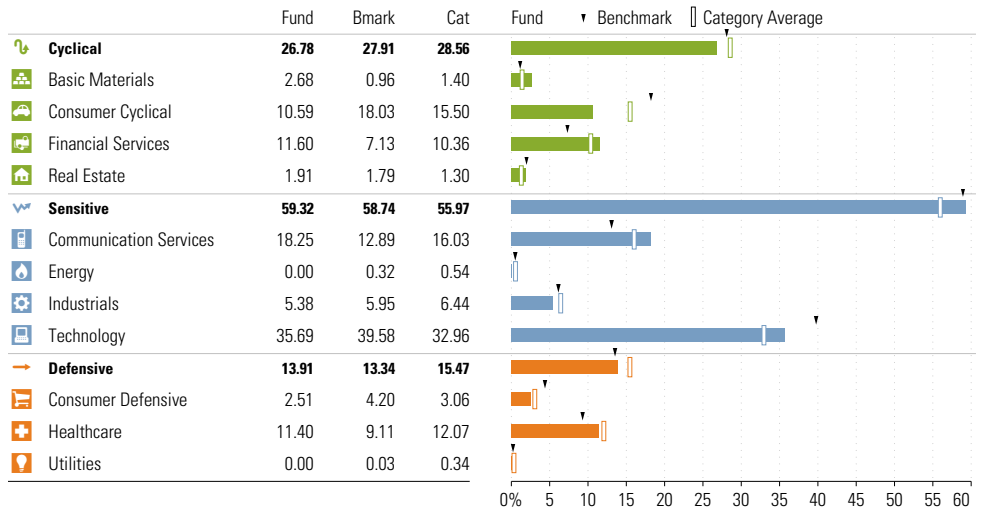
Style Breakdown



Asset Allocation as of 09-30-2021



Sector Weighting as of 09-30-2021



Top 15 Holdings as of 09-30-2021

| Name | % Net Asset | Cumulative % | YTD Return % | Morningstar Sector |
|------------------------------|-------------|--------------|--------------|--------------------|
| Microsoft Corp | 10.66 | 10.66 | 27.51 | Technology |
| Amazon.com Inc | 7.84 | 18.50 | 0.86 | Consumer Cyclical |
| Alphabet Inc Class A | 5.94 | 24.43 | 52.54 | Communication Svc |
| Adobe Inc | 4.08 | 28.51 | 15.12 | Technology |
| Facebook Inc Class A | 3.78 | 32.29 | 24.25 | Communication Svc |
| Apple Inc | 3.74 | 36.03 | 7.13 | Technology |
| Mastercard Inc Class A | 2.92 | 38.95 | -2.22 | Financial Services |
| Visa Inc Class A | 2.59 | 41.54 | 2.28 | Financial Services |
| Intuit Inc | 2.53 | 44.07 | 42.50 | Technology |
| PayPal Holdings Inc | 2.49 | 46.56 | 11.11 | Financial Services |
| NVIDIA Corp | 2.45 | 49.01 | 58.77 | Technology |
| Danaher Corp | 2.37 | 51.38 | 37.33 | Healthcare |
| MSCI Inc | 1.97 | 53.35 | 36.82 | Financial Services |
| Thermo Fisher Scientific Inc | 1.93 | 55.27 | 22.83 | Healthcare |
| Alphabet Inc Class C | 1.78 | 57.05 | 52.14 | Communication Svc |

Total Holdings 72

⊕ Increase ⊖ Decrease ✨ New to Portfolio

PGIM Jennison Small Company R6 PJSQX

Morningstar Category
Small Growth

Morningstar Index
Russell 2000 Growth TR USD

Portfolio Manager(s)

Jason Swiatek since 11-2013
Jonathan Shapiro since 07-2018

Quantitative Screens

✔ **Performance:** The fund has finished in the Small Growth category's top three quartiles in 8 of the 10 years it's been in existence.

✔ **Management:** The fund's management has been in place for 7.85 years.

✘ **Style:** The fund has landed in its primary style box — Small Growth — 8.57 % of the time over the past three years.

✔ **Net Expense:** The fund's expense ratio of 0.7 is 42.15% lower than the Small Growth category average.

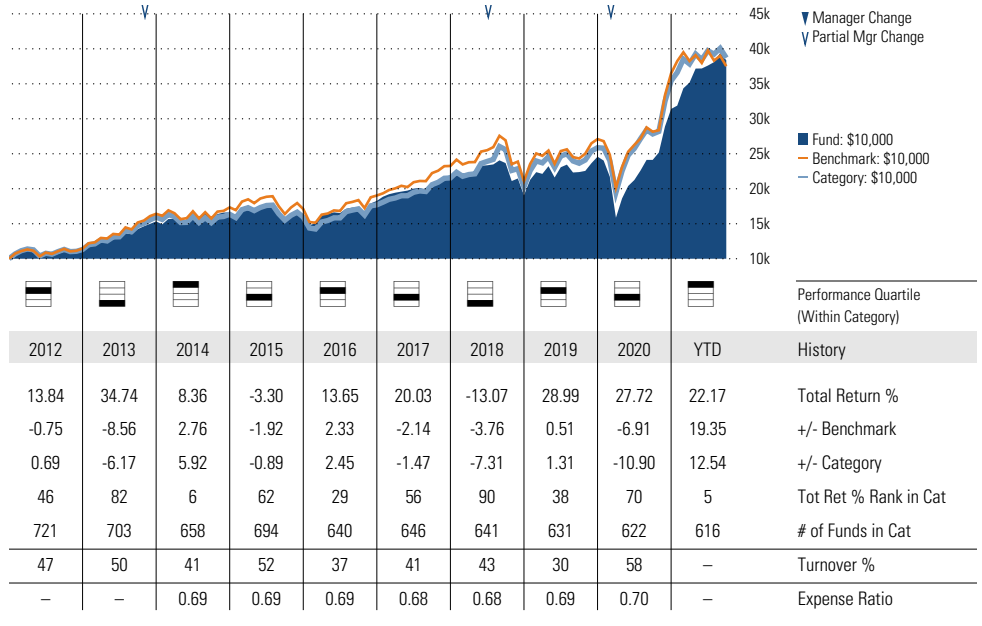
Morningstar Investment Management LLC Analysis

This fund fails our style screen due to edging up into mid-cap territory but its portfolio positioning is consistent with the overall investment strategy.

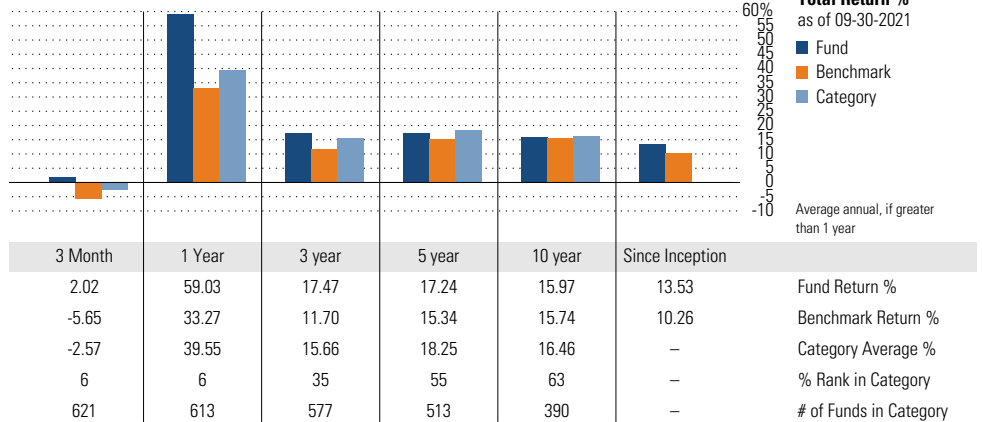
ESG Metrics

| Metric | Rating | Updated |
|-----------------------|--------|------------|
| Sustainability Rating | 3 | 08-31-2021 |

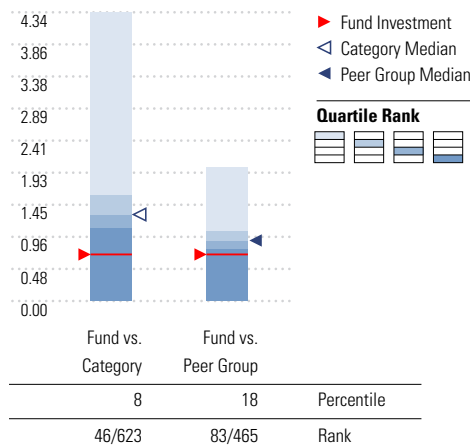
Growth of \$10,000



Trailing Performance



Net Expense



Peer group is a subset of the category and includes funds with the same management style (active vs. passive) and similar share class characteristics.

3-Year Risk Metrics

| | Fund | Bmark | Cat |
|--------------------|--------|-------|--------|
| Alpha | 5.54 | - | 4.26 |
| Beta | 1.02 | - | 0.94 |
| R-Squared | 89.13 | - | 91.55 |
| Standard Deviation | 27.75 | 25.66 | 25.23 |
| Sharpe Ratio | 0.69 | 0.52 | 0.66 |
| Tracking Error | 9.17 | - | 7.52 |
| Information Ratio | 0.63 | - | 0.51 |
| Up Capture Ratio | 107.21 | - | 100.02 |
| Down Capture Ratio | 92.34 | - | 88.35 |

Portfolio Metrics

| | Fund | Bmark | Cat |
|----------------------|-------|-------|-------|
| Price/Earnings Ratio | 20.65 | 23.33 | 32.72 |
| Price/Book Ratio | 2.91 | 5.12 | 5.42 |
| Geom Avg Mkt Cap \$B | 5.29 | 3.07 | 5.86 |
| ROE | 10.91 | 5.88 | 3.67 |

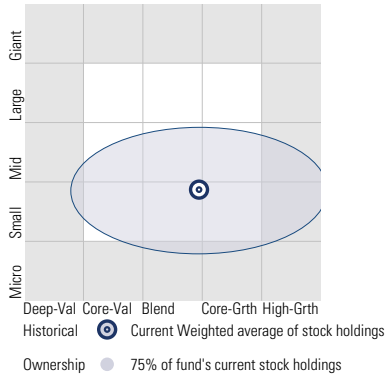
PGIM Jennison Small Company R6 PJSQX

Morningstar Category
Small Growth

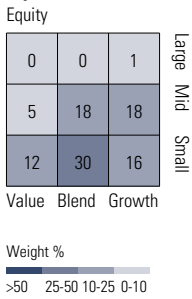
Morningstar Index
Russell 2000 Growth TR USD

Style Analysis as of 09-30-2021

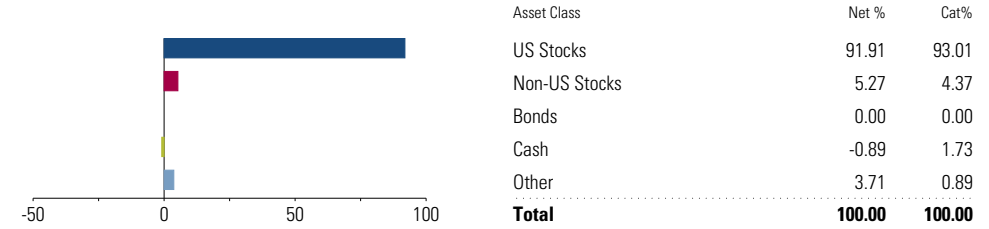
Morningstar Style Box™



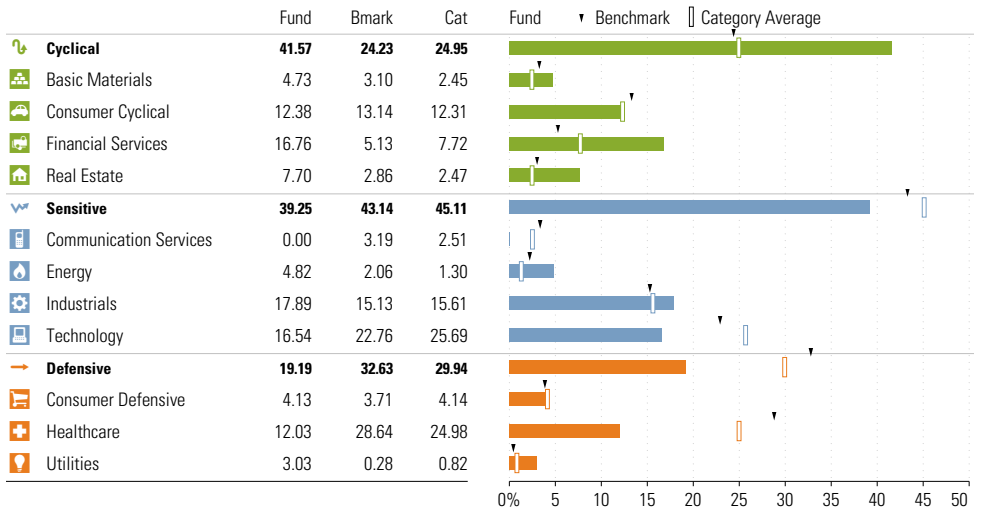
Style Breakdown



Asset Allocation as of 09-30-2021



Sector Weighting as of 09-30-2021



Top 15 Holdings as of 09-30-2021

| Name | % Net Asset | Cumulative % | YTD Return % | Morningstar Sector |
|------------------------------------|-------------|--------------|--------------|--------------------|
| ⊕ Prudential Invnt Portfolios 2 | 3.71 | 3.71 | - | - |
| WillScot Mobile Mini Holdings Corp | 1.84 | 5.56 | 36.90 | Industrials |
| ⊖ Devon Energy Corp | 1.82 | 7.38 | 131.75 | Energy |
| Horizon Therapeutics PLC | 1.76 | 9.15 | 49.75 | Healthcare |
| Performance Food Group Co | 1.65 | 10.80 | -2.42 | Consumer Defensive |
| BrightSphere Investment Group Inc | 1.65 | 12.45 | 35.68 | Financial Services |
| Saia Inc | 1.58 | 14.02 | 31.65 | Industrials |
| Molina Healthcare Inc | 1.56 | 15.58 | 27.57 | Healthcare |
| ⊖ PDC Energy Inc | 1.51 | 17.09 | 132.00 | Energy |
| Brunswick Corp | 1.47 | 18.56 | 26.19 | Consumer Cyclical |
| Great Lakes Dredge & Dock Corp | 1.44 | 20.00 | 14.58 | Industrials |
| ⊕ Smartsheet Inc Class A | 1.39 | 21.39 | -0.68 | Technology |
| ⊕ Targa Resources Corp | 1.35 | 22.74 | 87.68 | Energy |
| Independence Realty Trust Inc | 1.33 | 24.07 | 54.21 | Real Estate |
| Gaming and Leisure Properties Inc | 1.32 | 25.39 | 13.94 | Real Estate |

Total Holdings 137

⊕ Increase ⊖ Decrease ✨ New to Portfolio

PIMCO Income Instl PIMIX

Morningstar Category
Multisector Bond

Morningstar Index
BBgBarc US Universal TR USD

Portfolio Manager(s)

Daniel Ivascyn since 03-2007
Alfred Murata since 03-2013
Joshua Anderson since 07-2018

Quantitative Screens

✔ **Performance:** The fund has finished in the Multisector Bond category's top three quartiles in 9 of the 10 years it's been in existence.

✔ **Management:** The fund's management has been in place for 14.52 years.

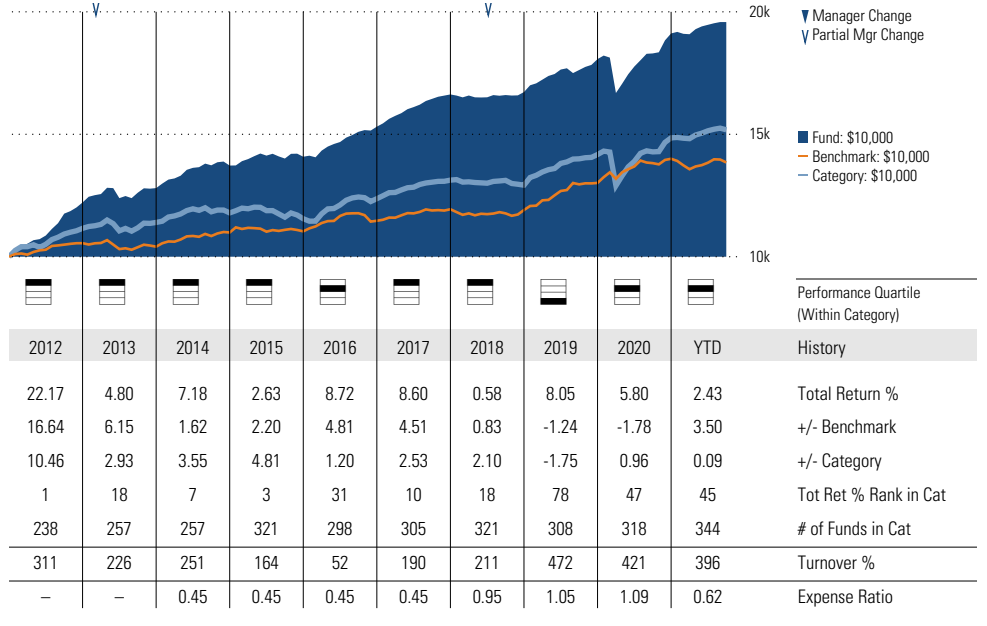
Style Consistency is not calculated for Fixed Income funds.

✔ **Net Expense:** The fund's expense ratio of 0.62 is 38% lower than the Multisector Bond category average.

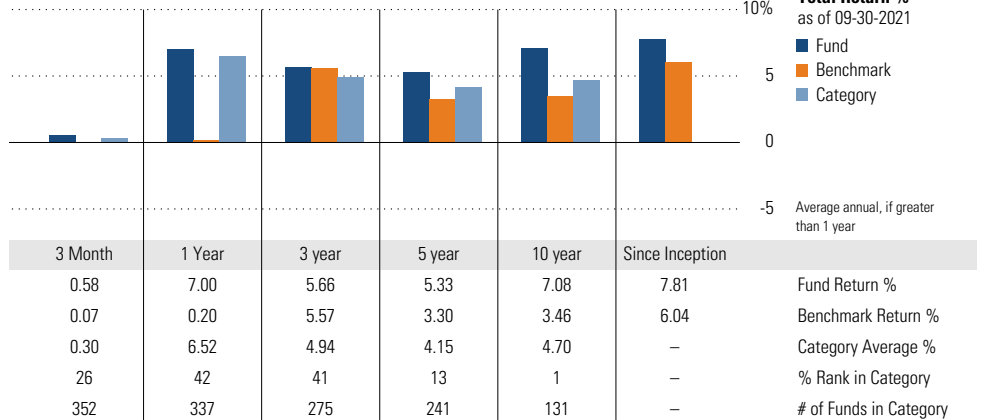
Morningstar Investment Management LLC Analysis

This fund passes all of Morningstar Investment Management's quantitative screens. Morningstar Investment Management has also assessed the fund from a qualitative perspective and, as a fiduciary, is comfortable recommending the fund's use in retirement plans.

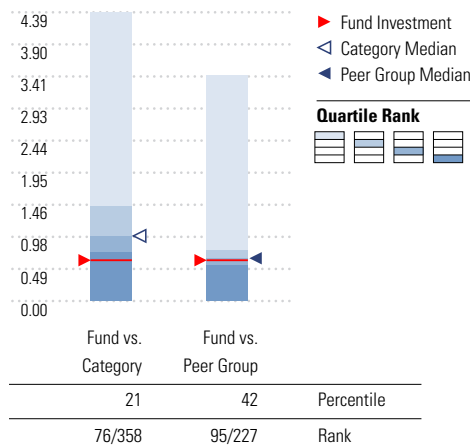
Growth of \$10,000



Trailing Performance



Net Expense



Peer group is a subset of the category and includes funds with the same management style (active vs. passive) and similar share class characteristics.

3-Year Risk Metrics

| | Fund | Bmark | Cat |
|--------------------|-------|-------|--------|
| Alpha | 1.36 | - | -1.42 |
| Beta | 0.79 | - | 1.24 |
| R-Squared | 24.18 | - | 34.95 |
| Standard Deviation | 5.75 | 3.59 | 7.92 |
| Sharpe Ratio | 0.81 | 1.27 | 0.62 |
| Tracking Error | 5.06 | - | 6.61 |
| Information Ratio | 0.02 | - | -0.05 |
| Up Capture Ratio | 88.66 | - | 108.28 |
| Down Capture Ratio | 64.05 | - | 140.10 |

Portfolio Metrics

| | Fund | Bmark | Cat |
|------------------|------|-------|------|
| Avg Eff Duration | 1.87 | 4.55 | 3.58 |
| Avg Eff Maturity | 3.05 | 7.69 | 5.99 |

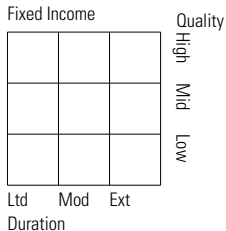
PIMCO Income Instl PIMIX

Morningstar Category
Multisector Bond

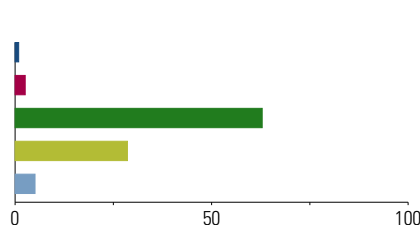
Morningstar Index
BBgBarc US Universal TR USD

Style Analysis as of 09-30-2021

Style Breakdown



Asset Allocation as of 09-30-2021

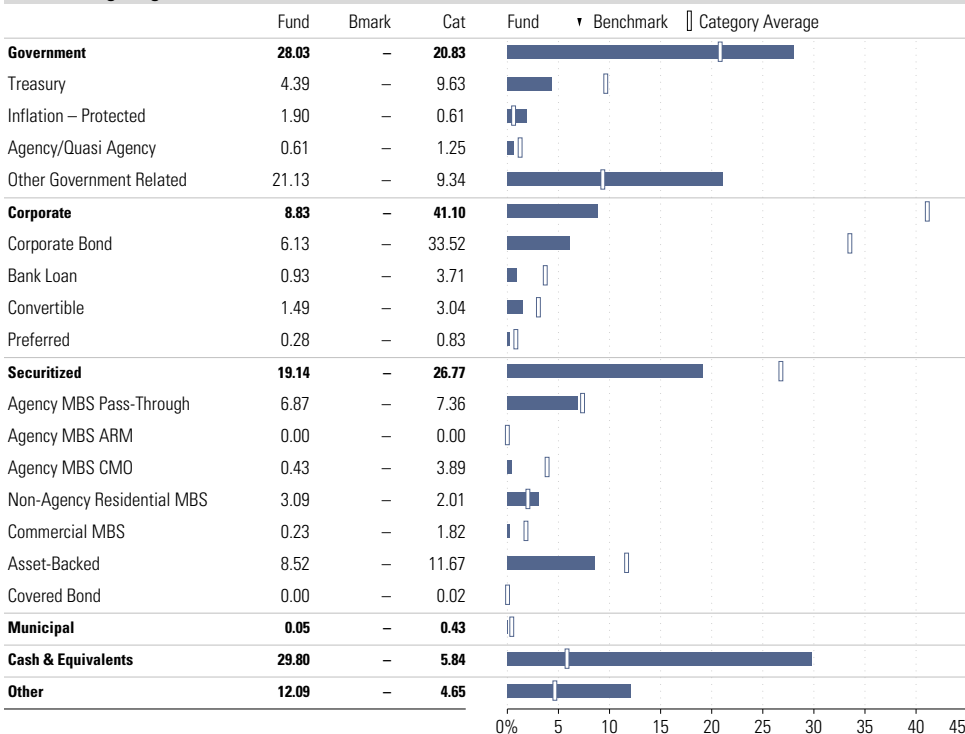


| Asset Class | Net % | Cat% |
|---------------|---------------|---------------|
| US Stocks | 0.91 | 2.02 |
| Non-US Stocks | 2.57 | 0.12 |
| Bonds | 62.87 | 94.04 |
| Cash | 28.58 | -0.04 |
| Other | 5.07 | 3.88 |
| Total | 100.00 | 100.00 |

Credit Rating Breakdown

| | Fund | Bmark | Cat |
|-----------|-------|-------|-------|
| AAA | 56.00 | 67.64 | 15.89 |
| AA | 7.00 | 3.23 | 3.70 |
| A | 4.00 | 10.03 | 6.82 |
| BBB | 14.00 | 10.89 | 24.40 |
| BB | 6.00 | 3.19 | 22.51 |
| B | 7.00 | 3.64 | 13.98 |
| Below B | 6.00 | 1.38 | 4.87 |
| Not Rated | 0.00 | 0.00 | 7.83 |

Sector Weighting as of 09-30-2021



Top 10 Holdings as of 09-30-2021

| Name | Maturity Date | % Net Asset | Cumulative % | Fixed Income Sector |
|---|---------------|-------------|--------------|---------------------|
| Irs Eur -0.33000 03/18/20-2Y Lch Receive | 03-2022 | 14.04 | 14.04 | - |
| Irs Eur -0.33000 03/18/20-2Y Lch Pay | 03-2022 | 14.02 | 28.06 | - |
| ⊖ 10 Year Treasury Note Future Sept 21 | 09-2021 | 12.31 | 40.37 | - |
| ⊕ IRS USD 0.30000 12/19/20-3Y* CME Pay | 06-2024 | 10.39 | 50.76 | - |
| ⊕ IRS USD 0.30000 12/19/20-3Y* CME Receive | 06-2024 | 10.31 | 61.07 | - |
| ⊕ ZCS BRL 4.9 05/13/21-01/03/22 CME Pay | 01-2022 | 9.37 | 70.44 | - |
| ⊕ ZCS BRL 4.9 05/13/21-01/03/22 CME Receive | 01-2022 | 9.35 | 79.79 | - |
| ✱ Cash Offset | - | 9.05 | 88.84 | - |
| ✱ Offset: Unsettled Trades | - | 7.49 | 96.33 | - |
| IRS USD 0.50000 06/16/21-5Y CME Pay | 06-2026 | 7.35 | 103.68 | - |

Total Holdings 7847

⊕ Increase ⊖ Decrease ✱ New to Portfolio

Vanguard 500 Index Admiral VFIAX

Morningstar Category
Large Blend

Morningstar Index
S&P 500 TR USD

Portfolio Manager(s)

Donald Butler since 04-2016

Michelle Louie since 11-2017

Quantitative Screens

✔ **Performance:** The fund has finished in the Large Blend category's top three quartiles in 10 of the 10 years it's been in existence.

✔ **Management:** The fund's management has been in place for 5.43 years.

✔ **Style:** The fund has landed in its primary style box — Large Blend — 100 % of the time over the past three years.

✔ **Net Expense:** The fund's expense ratio of 0.04 is 95.18% lower than the Large Blend category average.

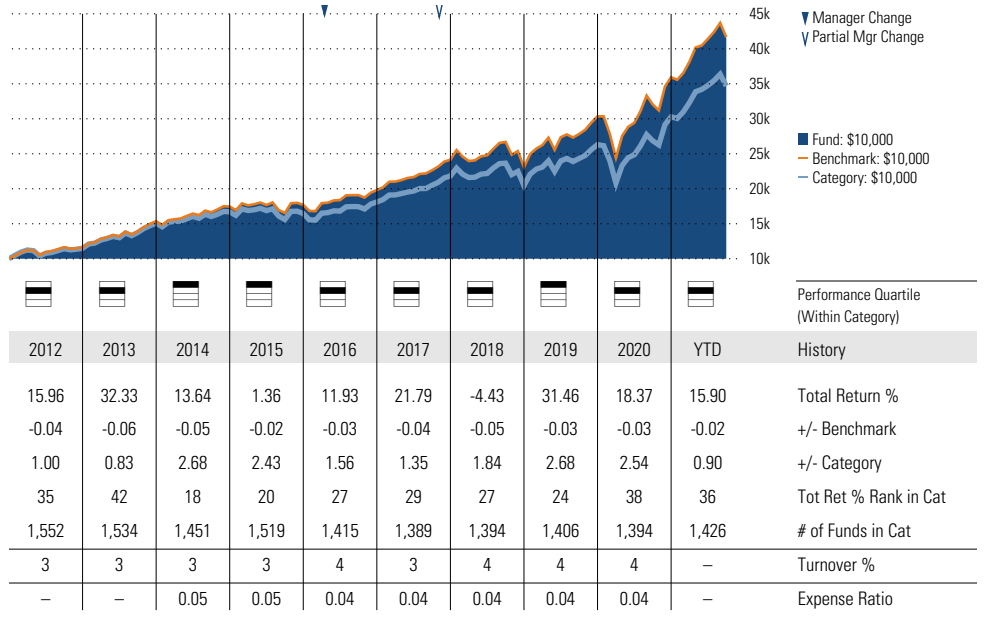
Morningstar Investment Management LLC Analysis

This fund passes all of Morningstar Investment Management's quantitative screens. Morningstar Investment Management has also assessed the fund from a qualitative perspective and, as a fiduciary, is comfortable recommending the fund's use in retirement plans.

ESG Metrics

| Metric | Rating | Updated |
|-----------------------|----------|------------|
| ESG Commitment | 1-Low | 10-08-2021 |
| Sustainability Rating | 3 | 08-31-2021 |
| Carbon Risk Score | Low Risk | 06-30-2021 |

Growth of \$10,000



Trailing Performance



Net Expense



Peer group is a subset of the category and includes funds with the same management style (active vs. passive) and similar share class characteristics.

3-Year Risk Metrics

| | Fund | Bmark | Cat |
|--------------------|--------|-------|-------|
| Alpha | -0.03 | - | -1.35 |
| Beta | 1.00 | - | 0.97 |
| R-Squared | 100.00 | - | 95.76 |
| Standard Deviation | 18.82 | 18.81 | 18.73 |
| Sharpe Ratio | 0.83 | 0.83 | 0.74 |
| Tracking Error | 0.01 | - | 3.76 |
| Information Ratio | -3.08 | - | -1.00 |
| Up Capture Ratio | 99.96 | - | 94.15 |
| Down Capture Ratio | 100.07 | - | 98.89 |

Portfolio Metrics

| | Fund | Bmark | Cat |
|----------------------|--------|--------|--------|
| Price/Earnings Ratio | 24.09 | 24.09 | 22.21 |
| Price/Book Ratio | 4.27 | 4.27 | 4.41 |
| Geom Avg Mkt Cap \$B | 201.96 | 201.74 | 256.86 |
| ROE | 31.25 | 31.23 | 31.98 |

Vanguard 500 Index Admiral VFIAX

Morningstar Category
Large Blend

Morningstar Index
S&P 500 TR USD

Style Analysis as of 09-30-2021

Morningstar Style Box™



Style Breakdown



Asset Allocation as of 09-30-2021



Sector Weighting as of 09-30-2021



Top 15 Holdings as of 09-30-2021

| Name | % Net Asset | Cumulative % | YTD Return % | Morningstar Sector |
|----------------------------------|-------------|--------------|--------------|--------------------|
| ⊕ Apple Inc | 6.08 | 6.08 | 7.13 | Technology |
| ⊕ Microsoft Corp | 5.80 | 11.88 | 27.51 | Technology |
| ⊕ Amazon.com Inc | 3.92 | 15.80 | 0.86 | Consumer Cyclical |
| ⊖ Facebook Inc Class A | 2.21 | 18.01 | 24.25 | Communication Svc |
| ⊕ Alphabet Inc Class A | 2.20 | 20.22 | 52.54 | Communication Svc |
| ⊖ Alphabet Inc Class C | 2.06 | 22.27 | 52.14 | Communication Svc |
| ⊕ Tesla Inc | 1.72 | 23.99 | 9.89 | Consumer Cyclical |
| ⊕ NVIDIA Corp | 1.41 | 25.41 | 58.77 | Technology |
| ⊖ Berkshire Hathaway Inc Class B | 1.38 | 26.79 | 17.71 | Financial Services |
| ⊖ JPMorgan Chase & Co | 1.34 | 28.13 | 30.94 | Financial Services |
| ⊕ Johnson & Johnson | 1.16 | 29.29 | 4.61 | Healthcare |
| ⊕ Visa Inc Class A | 1.02 | 30.31 | 2.28 | Financial Services |
| ⊕ UnitedHealth Group Inc | 1.01 | 31.32 | 12.61 | Healthcare |
| ⊕ The Home Depot Inc | 0.96 | 32.28 | 25.45 | Consumer Cyclical |
| ⊖ Procter & Gamble Co | 0.93 | 33.21 | 2.29 | Consumer Defensive |

Total Holdings 511

⊕ Increase ⊖ Decrease ✨ New to Portfolio

Vanguard Developed Markets Index Admiral VTMGX

Morningstar Category
Foreign Large Blend

Morningstar Index
MSCI ACWI Ex USA NR USD

Portfolio Manager(s)

Christine Franquin since 02-2013
Michael Perre since 11-2017

Quantitative Screens

✔ **Performance:** The fund has finished in the Foreign Large Blend category's top three quartiles in 10 of the 10 years it's been in existence.

✔ **Management:** The fund's management has been in place for 8.61 years.

✔ **Style:** The fund has landed in its primary style box — Large Blend — 100 % of the time over the past three years.

✔ **Net Expense:** The fund's expense ratio of 0.07 is 92.47% lower than the Foreign Large Blend category average.

Morningstar Investment Management LLC Analysis

This fund passes all of Morningstar Investment Management's quantitative screens. Morningstar Investment Management has also assessed the fund from a qualitative perspective and, as a fiduciary, is comfortable recommending the fund's use in retirement plans.

ESG Metrics

| Metric | Rating | Updated |
|-----------------------|----------|------------|
| ESG Commitment | 1-Low | 10-08-2021 |
| Sustainability Rating | 2 | 08-31-2021 |
| Carbon Risk Score | Low Risk | 06-30-2021 |

Growth of \$10,000



Trailing Performance



Net Expense



Peer group is a subset of the category and includes funds with the same management style (active vs. passive) and similar share class characteristics.

3-Year Risk Metrics

| Metric | Fund | Bmark | Cat |
|--------------------|--------|-------|--------|
| Alpha | -0.03 | - | -0.02 |
| Beta | 1.04 | - | 1.00 |
| R-Squared | 97.08 | - | 94.58 |
| Standard Deviation | 18.64 | 17.73 | 18.29 |
| Sharpe Ratio | 0.46 | 0.46 | 0.45 |
| Tracking Error | 3.25 | - | 4.31 |
| Information Ratio | 0.05 | - | -0.01 |
| Up Capture Ratio | 102.27 | - | 100.18 |
| Down Capture Ratio | 102.35 | - | 100.74 |

Portfolio Metrics

| Metric | Fund | Bmark | Cat |
|----------------------|-------|-------|-------|
| Price/Earnings Ratio | 14.94 | 14.84 | 14.52 |
| Price/Book Ratio | 1.72 | 1.86 | 1.93 |
| Geom Avg Mkt Cap \$B | 29.39 | 45.39 | 53.11 |
| ROE | 15.62 | 16.84 | 17.78 |

Vanguard Developed Markets Index Admiral VTMGX

Morningstar Category
Foreign Large Blend

Morningstar Index
MSCI ACWI Ex USA NR USD

Style Analysis as of 09-30-2021

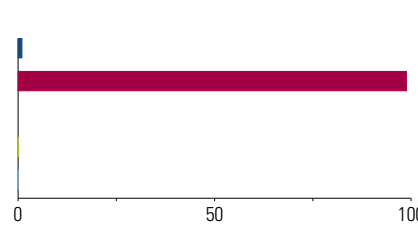
Morningstar Style Box™



Style Breakdown

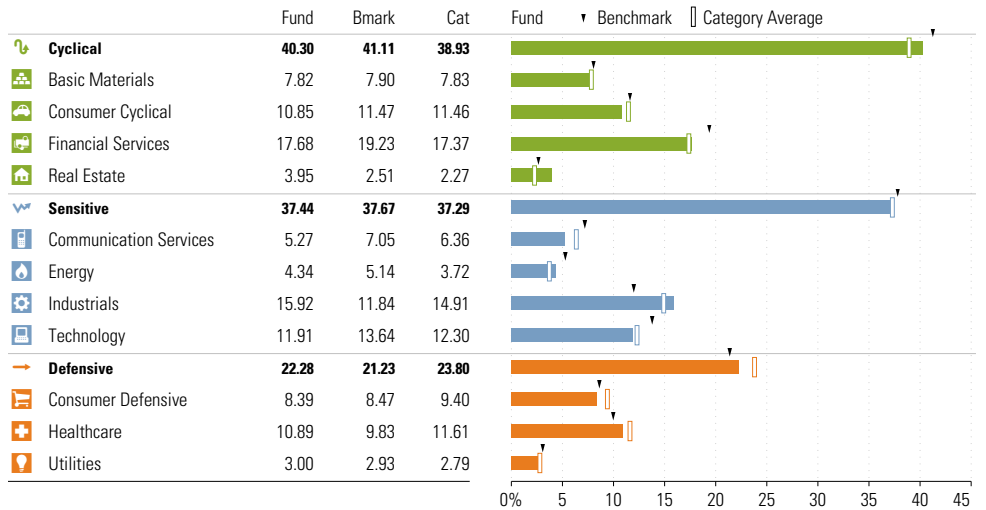


Asset Allocation as of 09-30-2021



| Asset Class | Net % | Cat% |
|---------------|---------------|---------------|
| US Stocks | 0.97 | 2.96 |
| Non-US Stocks | 98.80 | 94.69 |
| Bonds | 0.00 | 0.35 |
| Cash | 0.12 | 2.22 |
| Other | 0.10 | -0.22 |
| Total | 100.00 | 100.00 |

Sector Weighting as of 09-30-2021



World Regions % Equity 09-30-2021



| Region | Fund % | Cat % | Region | Fund % | Cat % | Region | Fund % | Cat % | Region | Fund % |
|------------------|--------|-------|---------------|--------|-------|----------------|--------|-------|-------------------|--------|
| Greater Asia | 37.07 | 36.36 | Americas | 10.10 | 7.71 | Greater Europe | 52.82 | 55.94 | Market Maturity | Fund % |
| Japan | 21.90 | 19.24 | North America | 9.99 | 6.68 | United Kingdom | 11.90 | 12.60 | Developed Markets | 99.18 |
| Australasia | 6.48 | 4.72 | Central/Latin | 0.11 | 1.03 | W euro-ex UK | 40.01 | 41.93 | Emerging Markets | 0.82 |
| Asia-4 Tigers | 8.33 | 7.26 | | | | Emrgng Europe | 0.33 | 0.55 | Not Available | 0.00 |
| Asia-ex 4 Tigers | 0.36 | 5.14 | | | | Africa | 0.58 | 0.86 | | |
| Not Classified | 0.00 | 0.00 | | | | | | | | |

Top 10 Holdings as of 09-30-2021

| Name | % Net Asset | Cumulative % | YTD Return % | Morningstar Sector |
|---|-------------|--------------|--------------|--------------------|
| ⊖ Nestle SA | 1.47 | 1.47 | 9.81 | Consumer Defensive |
| ⊖ ASML Holding NV | 1.28 | 2.75 | 62.80 | Technology |
| ⊕ Samsung Electronics Co Ltd | 1.23 | 3.98 | - | Technology |
| ⊕ Roche Holding AG | 1.08 | 5.06 | 9.70 | Healthcare |
| ⊖ Toyota Motor Corp | 0.95 | 6.01 | 27.03 | Consumer Cyclical |
| ⊖ AstraZeneca PLC | 0.81 | 6.82 | 25.07 | Healthcare |
| ⊖ LVMH Moet Hennessy Louis Vuitton SE | 0.77 | 7.59 | 22.16 | Consumer Cyclical |
| ⊖ Novartis AG | 0.75 | 8.34 | -5.82 | Healthcare |
| ⊖ Novo Nordisk A/S Class B | 0.66 | 9.00 | 47.25 | Healthcare |
| ⊖ Shopify Inc Registered Shs -A- Subord Vtg | 0.66 | 9.66 | 19.61 | Technology |

Total Holdings 4096

⊕ Increase ⊖ Decrease ✱ New to Portfolio

Vanguard Inflation-Protected Secs Adm VAIPX

Morningstar Category
Inflation-Protected Bond

Morningstar Index
BBgBarc US Treasury US TIPS TR USD

Portfolio Manager(s)

Gemma Wright-Casparius since 08-2011

Quantitative Screens

✔ **Performance:** The fund has finished in the Inflation-Protected Bond category's top three quartiles in 10 of the 10 years it's been in existence.

✔ **Management:** The fund's management has been in place for 10.12 years.

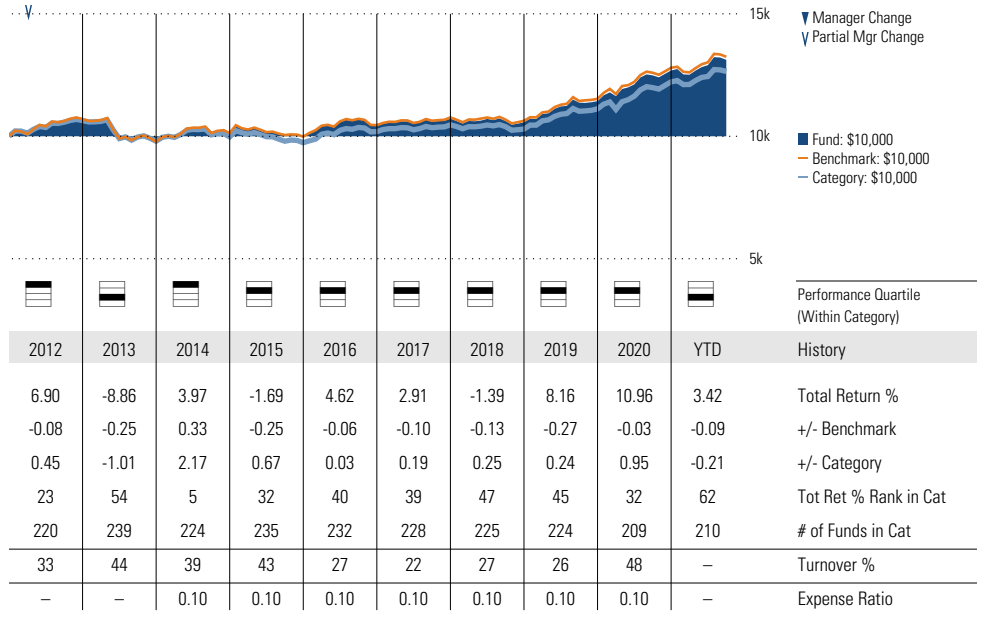
Style Consistency is not calculated for Fixed Income funds.

✔ **Net Expense:** The fund's expense ratio of 0.1 is 83.87% lower than the Inflation-Protected Bond category average.

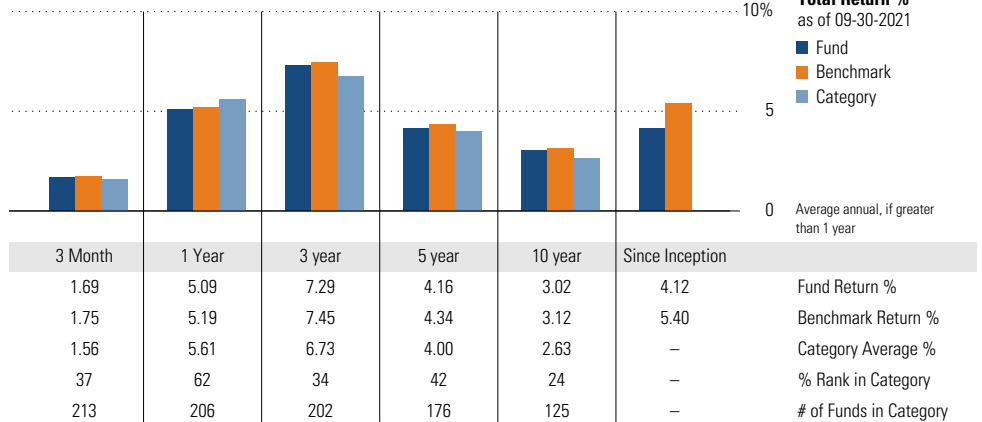
Morningstar Investment Management LLC Analysis

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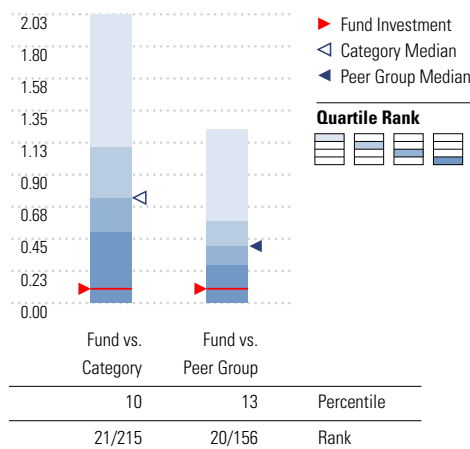
Growth of \$10,000



Trailing Performance



Net Expense



Peer group is a subset of the category and includes funds with the same management style (active vs. passive) and similar share class characteristics.

3-Year Risk Metrics

| | Fund | Bmark | Cat |
|--------------------|-------|-------|-------|
| Alpha | 0.26 | - | -0.20 |
| Beta | 0.94 | - | 0.91 |
| R-Squared | 98.53 | - | 77.98 |
| Standard Deviation | 3.86 | 4.07 | 4.36 |
| Sharpe Ratio | 1.57 | 1.53 | 1.33 |
| Tracking Error | 0.52 | - | 2.22 |
| Information Ratio | -0.30 | - | -0.58 |
| Up Capture Ratio | 96.19 | - | 89.37 |
| Down Capture Ratio | 91.76 | - | 94.35 |

Portfolio Metrics

| | Fund | Bmark | Cat |
|------------------|------|-------|------|
| Avg Eff Duration | 7.19 | 4.52 | 6.27 |
| Avg Eff Maturity | 8.00 | - | 7.15 |

Vanguard Inflation-Protected Secs Adm VAIPX

Morningstar Category
Inflation-Protected Bond

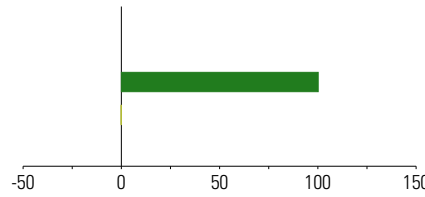
Morningstar Index
BBgBarc US Treasury US TIPS TR USD

Style Analysis as of 09-30-2021

Style Breakdown



Asset Allocation as of 09-30-2021

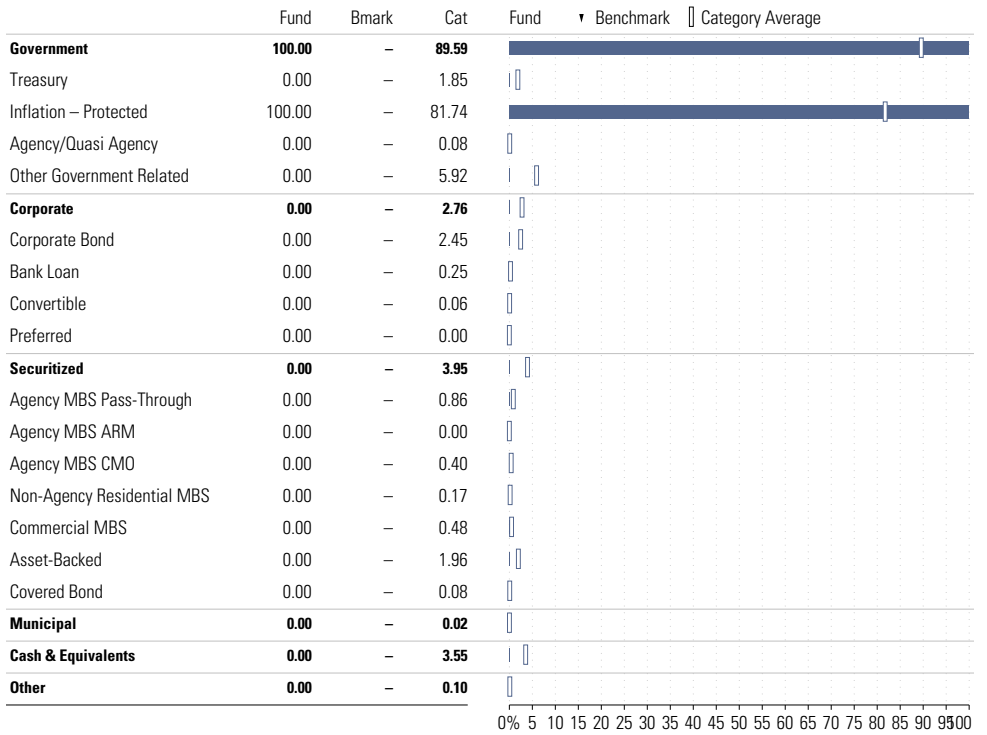


| Asset Class | Net % | Cat% |
|---------------|---------------|---------------|
| US Stocks | 0.00 | 0.03 |
| Non-US Stocks | 0.00 | 0.00 |
| Bonds | 100.17 | 98.41 |
| Cash | -0.17 | 1.11 |
| Other | 0.00 | 0.45 |
| Total | 100.00 | 100.00 |

Credit Rating Breakdown

| | Fund | Bmark | Cat |
|-----------|-------|-------|-------|
| AAA | 99.60 | 0.00 | 96.46 |
| AA | 0.00 | 99.60 | 0.15 |
| A | 0.00 | 0.00 | 0.51 |
| BBB | 0.00 | 0.00 | 1.30 |
| BB | 0.00 | 0.00 | 0.37 |
| B | 0.00 | 0.00 | 0.05 |
| Below B | 0.00 | 0.00 | 0.01 |
| Not Rated | 0.40 | 0.40 | 1.15 |

Sector Weighting as of 09-30-2021



Top 10 Holdings as of 09-30-2021

| Name | Maturity Date | % Net Asset | Cumulative % | Fixed Income Sector |
|--------------------------------|---------------|-------------|--------------|---------------------|
| ⊕ United States Treasury Notes | - | 3.82 | 3.82 | - |
| United States Treasury Notes | - | 3.71 | 7.52 | - |
| ⊖ United States Treasury Notes | - | 3.68 | 11.20 | - |
| ⊕ United States Treasury Notes | - | 3.62 | 14.81 | - |
| ⊕ United States Treasury Notes | - | 3.49 | 18.30 | - |
| ⊕ United States Treasury Notes | - | 3.41 | 21.71 | - |
| ⊖ United States Treasury Notes | - | 3.34 | 25.06 | - |
| ⊖ United States Treasury Notes | - | 3.20 | 28.25 | - |
| ⊕ United States Treasury Notes | - | 3.17 | 31.42 | - |
| ⊕ United States Treasury Notes | - | 3.04 | 34.46 | - |

Total Holdings 45

⊕ Increase ⊖ Decrease ✱ New to Portfolio

Vanguard Mid Cap Index Admiral VIMAX

Morningstar Category
Mid-Cap Blend

Morningstar Index
Russell Mid Cap TR USD

Portfolio Manager(s)

Donald Butler since 05-1998

Awais Khan since 07-2021

Quantitative Screens

✔ **Performance:** The fund has finished in the Mid-Cap Blend category's top three quartiles in 10 of the 10 years it's been in existence.

✔ **Management:** The fund's management has been in place for 23.38 years.

✔ **Style:** The fund has landed in its primary style box — Mid-Cap Blend — 94.29 % of the time over the past three years.

✔ **Net Expense:** The fund's expense ratio of 0.05 is 94.62% lower than the Mid-Cap Blend category average.

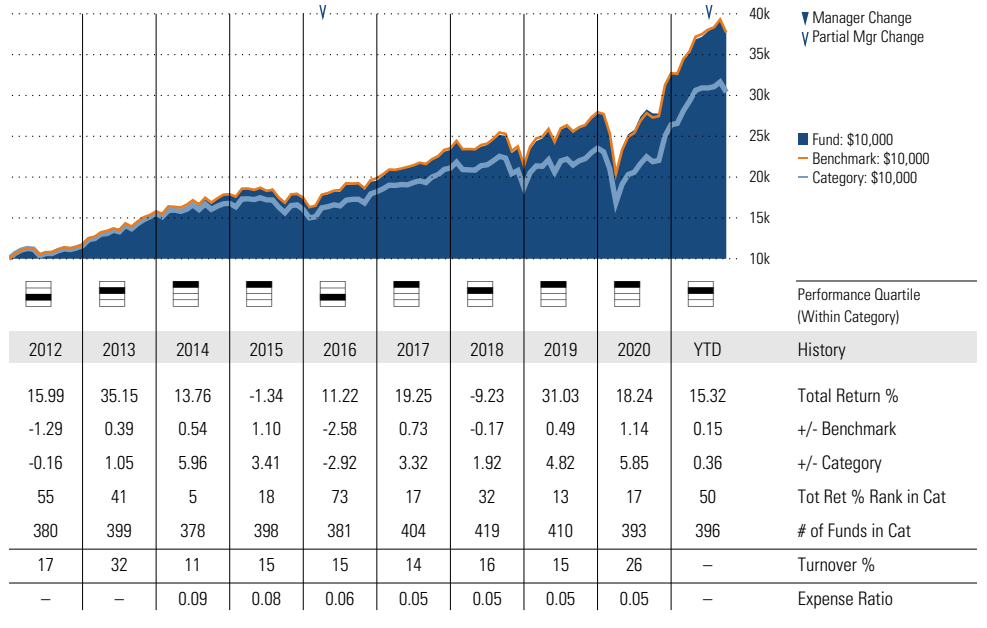
Morningstar Investment Management LLC Analysis

This fund passes all of Morningstar Investment Management's quantitative screens. Morningstar Investment Management has also assessed the fund from a qualitative perspective and, as a fiduciary, is comfortable recommending the fund's use in retirement plans.

ESG Metrics

| Metric | Rating | Updated |
|-----------------------|----------|------------|
| ESG Commitment | 1-Low | 10-08-2021 |
| Sustainability Rating | 4 | 08-31-2021 |
| Carbon Risk Score | Low Risk | 06-30-2021 |

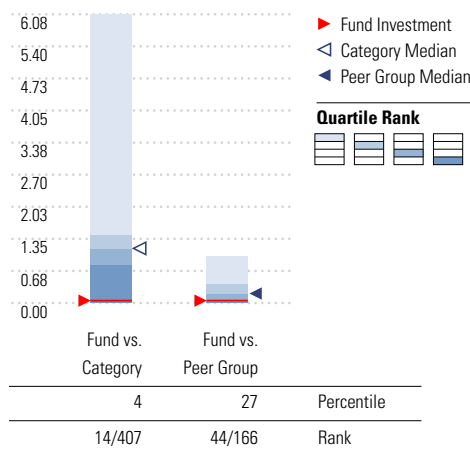
Growth of \$10,000



Trailing Performance



Net Expense



Peer group is a subset of the category and includes funds with the same management style (active vs. passive) and similar share class characteristics.

3-Year Risk Metrics

| Metric | Fund | Bmark | Cat |
|--------------------|-------|-------|--------|
| Alpha | 0.70 | - | -2.45 |
| Beta | 0.98 | - | 1.00 |
| R-Squared | 99.72 | - | 94.96 |
| Standard Deviation | 21.83 | 22.29 | 22.90 |
| Sharpe Ratio | 0.69 | 0.66 | 0.55 |
| Tracking Error | 1.25 | - | 5.29 |
| Information Ratio | 0.42 | - | -0.68 |
| Up Capture Ratio | 99.44 | - | 95.83 |
| Down Capture Ratio | 97.16 | - | 104.99 |

Portfolio Metrics

| Metric | Fund | Bmark | Cat |
|----------------------|-------|-------|-------|
| Price/Earnings Ratio | 22.66 | 20.50 | 19.12 |
| Price/Book Ratio | 3.38 | 3.23 | 3.04 |
| Geom Avg Mkt Cap \$B | 25.06 | 19.31 | 11.20 |
| ROE | 14.40 | 14.71 | 18.55 |

Vanguard Mid Cap Index Admiral VIMAX

Morningstar Category

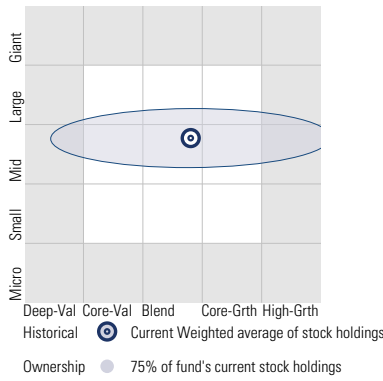
Mid-Cap Blend

Morningstar Index

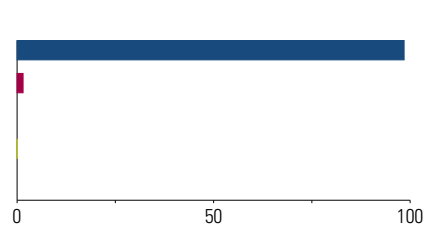
Russell Mid Cap TR USD

Style Analysis as of 09-30-2021

Morningstar Style Box™

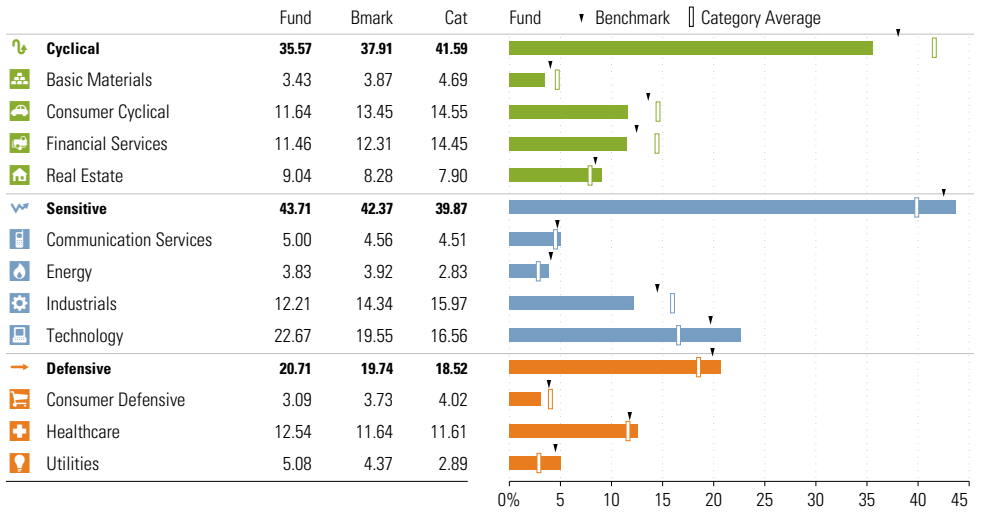


Asset Allocation as of 09-30-2021



| Asset Class | Net % | Cat% |
|---------------|---------------|---------------|
| US Stocks | 98.47 | 95.99 |
| Non-US Stocks | 1.52 | 2.33 |
| Bonds | 0.00 | -0.07 |
| Cash | 0.01 | 1.47 |
| Other | 0.00 | 0.28 |
| Total | 100.00 | 100.00 |

Sector Weighting as of 09-30-2021



Style Breakdown



Top 15 Holdings as of 09-30-2021

| Name | % Net Asset | Cumulative % | YTD Return % | Morningstar Sector |
|---------------------------------------|-------------|--------------|--------------|--------------------|
| ⊖ DexCom Inc | 0.78 | 0.78 | 47.91 | Healthcare |
| ⊕ Marvell Technology Inc | 0.72 | 1.50 | 27.11 | Technology |
| ⊖ MSCI Inc | 0.70 | 2.20 | 36.82 | Financial Services |
| ⊖ IQVIA Holdings Inc | 0.67 | 2.87 | 33.69 | Healthcare |
| ⊖ Synopsys Inc | 0.67 | 3.54 | 15.50 | Technology |
| ⊖ Carrier Global Corp Ordinary Shares | 0.66 | 4.20 | — | Industrials |
| ⊖ Amphenol Corp Class A | 0.64 | 4.84 | 12.89 | Technology |
| ⊖ Palo Alto Networks Inc | 0.64 | 5.48 | 34.78 | Technology |
| ⊖ Microchip Technology Inc | 0.62 | 6.10 | 12.03 | Technology |
| ⊖ Cadence Design Systems Inc | 0.61 | 6.71 | 11.00 | Technology |
| ⊖ IHS Markit Ltd | 0.61 | 7.33 | 30.49 | Industrials |
| ⊕ Match Group Inc | 0.61 | 7.93 | 3.84 | Communication Svc |
| ⊕ Digital Realty Trust Inc | 0.60 | 8.53 | 6.04 | Real Estate |
| ⊖ Fortinet Inc | 0.59 | 9.12 | 96.62 | Technology |
| ⊖ Aptiv PLC | 0.59 | 9.71 | 14.34 | Consumer Cyclical |

Total Holdings 380

⊕ Increase ⊖ Decrease ✨ New to Portfolio

Vanguard Real Estate Index Admiral VGSLX

Morningstar Category
Real Estate

Morningstar Index
S&P United States REIT TR USD

Portfolio Manager(s)

Gerard O'Reilly since 05-1996
Walter Nejman since 05-2016

Quantitative Screens

✔ **Performance:** The fund has finished in the Real Estate category's top three quartiles in 10 of the 10 years it's been in existence.

✔ **Management:** The fund's management has been in place for 25.4 years.

✔ **Style:** The fund has landed in its primary style box — Mid-Cap Blend — 100 % of the time over the past three years.

✔ **Net Expense:** The fund's expense ratio of 0.12 is 88.79% lower than the Real Estate category average.

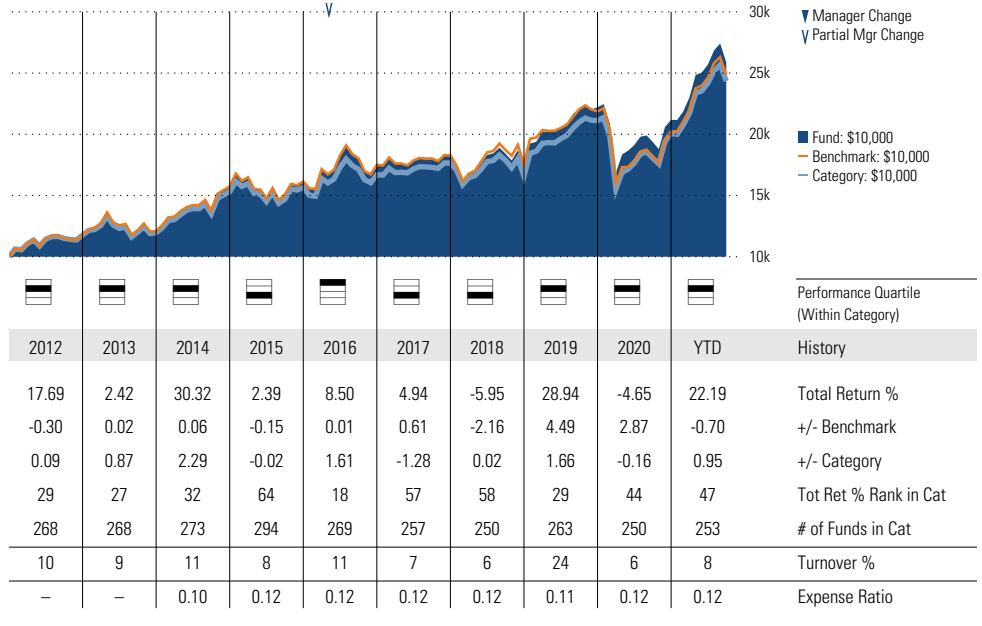
Morningstar Investment Management LLC Analysis

This fund passes all of Morningstar Investment Management's quantitative screens. Morningstar Investment Management has also assessed the fund from a qualitative perspective and, as a fiduciary, is comfortable recommending the fund's use in retirement plans.

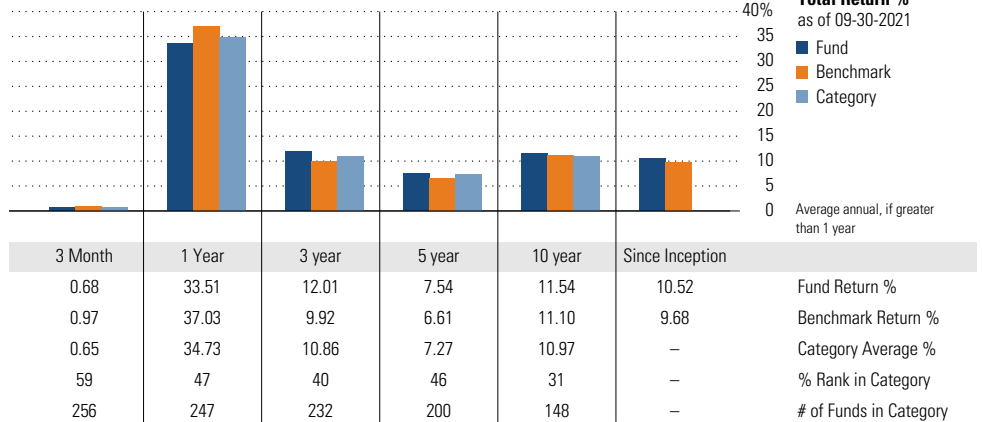
ESG Metrics

| Metric | Rating | Updated |
|-----------------------|-------------|------------|
| ESG Commitment | 1-Low | 10-08-2021 |
| Sustainability Rating | 3 | 08-31-2021 |
| Carbon Risk Score | Medium Risk | 06-30-2021 |

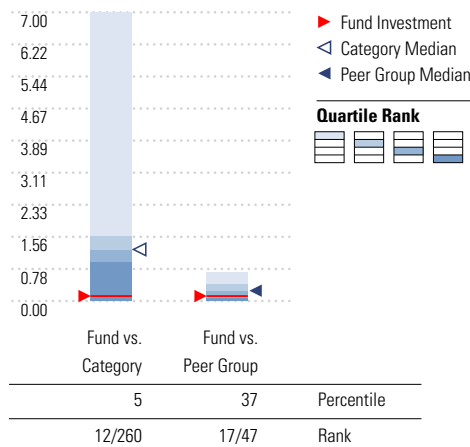
Growth of \$10,000



Trailing Performance



Net Expense



Peer group is a subset of the category and includes funds with the same management style (active vs. passive) and similar share class characteristics.

3-Year Risk Metrics

| | Fund | Bmark | Cat |
|--------------------|--------|-------|-------|
| Alpha | 2.37 | - | 2.01 |
| Beta | 0.94 | - | 0.92 |
| R-Squared | 98.74 | - | 93.28 |
| Standard Deviation | 18.88 | 20.01 | 19.17 |
| Sharpe Ratio | 0.64 | 0.52 | 0.63 |
| Tracking Error | 2.46 | - | 5.05 |
| Information Ratio | 0.85 | - | 0.36 |
| Up Capture Ratio | 100.34 | - | 98.49 |
| Down Capture Ratio | 90.91 | - | 91.53 |

Portfolio Metrics

| | Fund | Bmark | Cat |
|----------------------|-------|-------|-------|
| Price/Earnings Ratio | 37.00 | 38.46 | 38.51 |
| Price/Book Ratio | 2.95 | 2.42 | 2.85 |
| Geom Avg Mkt Cap \$B | 21.33 | 9.35 | 24.65 |
| ROE | 12.81 | 9.56 | 11.00 |

Vanguard Real Estate Index Admiral VGSLX

Morningstar Category
Real Estate

Morningstar Index
S&P United States REIT TR USD

Style Analysis as of 09-30-2021

Morningstar Style Box™



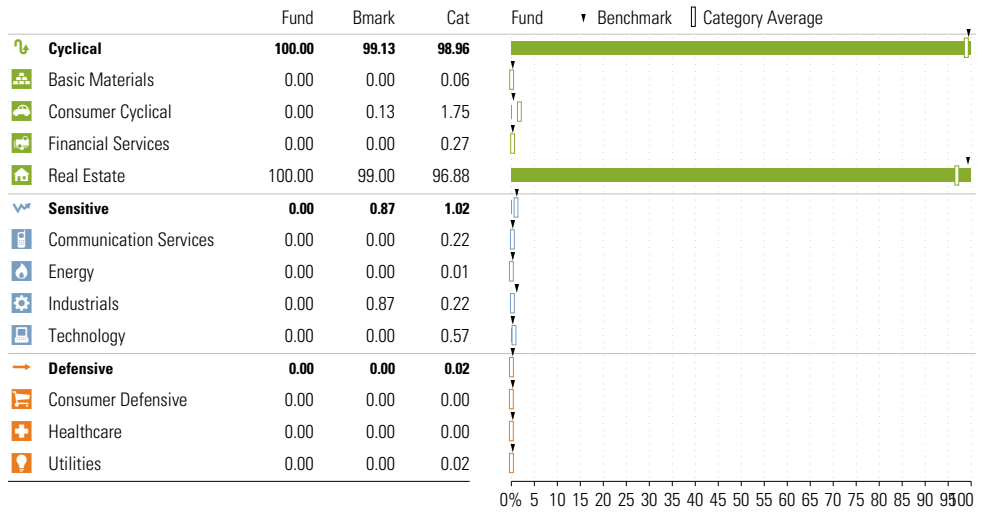
Style Breakdown



Asset Allocation as of 09-30-2021



Sector Weighting as of 09-30-2021



Top 15 Holdings as of 09-30-2021

| Name | % Net Asset | Cumulative % | YTD Return % | Morningstar Sector |
|---------------------------------------|-------------|--------------|--------------|--------------------|
| ⊕ Vanguard Real Estate II Index | 11.56 | 11.56 | - | - |
| ⊖ American Tower Corp | 7.22 | 18.78 | 19.95 | Real Estate |
| ⊖ Prologis Inc | 5.55 | 24.33 | 27.75 | Real Estate |
| ⊖ Crown Castle International Corp | 4.43 | 28.76 | 11.38 | Real Estate |
| ⊖ Equinix Inc | 4.21 | 32.97 | 11.84 | Real Estate |
| ⊖ Public Storage | 2.80 | 35.77 | 31.25 | Real Estate |
| ⊖ Simon Property Group Inc | 2.49 | 38.26 | 57.33 | Real Estate |
| ⊖ Digital Realty Trust Inc | 2.39 | 40.64 | 6.04 | Real Estate |
| ⊖ SBA Communications Corp | 2.16 | 42.81 | 17.79 | Real Estate |
| ⊖ Welltower Inc | 2.06 | 44.86 | 30.35 | Real Estate |
| ⊖ CBRE Group Inc Class A | 1.96 | 46.82 | 55.23 | Real Estate |
| ⊖ AvalonBay Communities Inc | 1.85 | 48.67 | 40.14 | Real Estate |
| ⊖ Equity Residential | 1.69 | 50.36 | 39.55 | Real Estate |
| ⊕ Alexandria Real Estate Equities Inc | 1.60 | 51.96 | 9.08 | Real Estate |
| ⊖ Weyerhaeuser Co | 1.59 | 53.56 | 7.61 | Real Estate |

Total Holdings 171

⊕ Increase ⊖ Decrease ✨ New to Portfolio

Vanguard Target Retirement 2015 Inv VTXVX

Morningstar Category
Target-Date 2015

Morningstar Index
Morningstar Lifetime Mod 2015 TR USD

Portfolio Manager(s)

Walter Nejman since 02-2013
William Coleman since 02-2013

Quantitative Screens

✔ **Performance:** The fund has finished in the Target-Date 2015 category's top three quartiles in 9 of the 10 years it's been in existence.

✔ **Management:** The fund's management has been in place for 8.61 years.

✔ **Style:** The fund has landed in its primary style box — Large Blend — 100 % of the time over the past three years.

✔ **Net Expense:** The fund's expense ratio of 0.12 is 80% lower than the Target-Date 2015 category average.

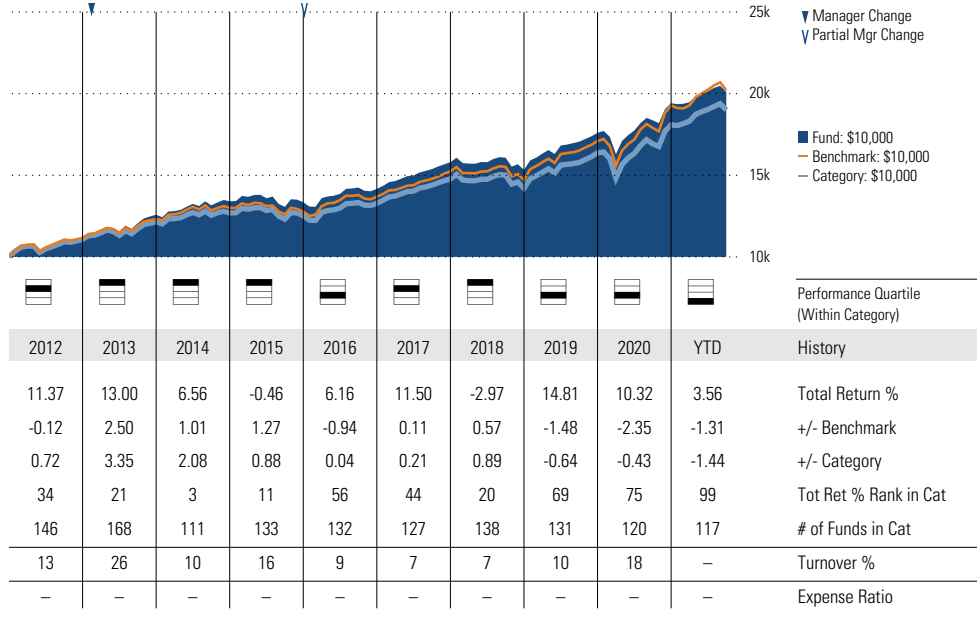
Morningstar Investment Management LLC Analysis

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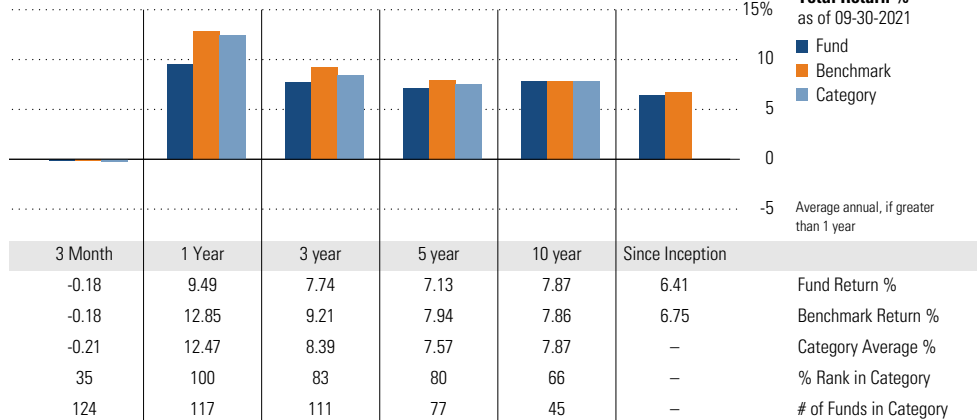
ESG Metrics

| Metric | Rating | Updated |
|----------------|--------|------------|
| ESG Commitment | 1-Low | 10-08-2021 |

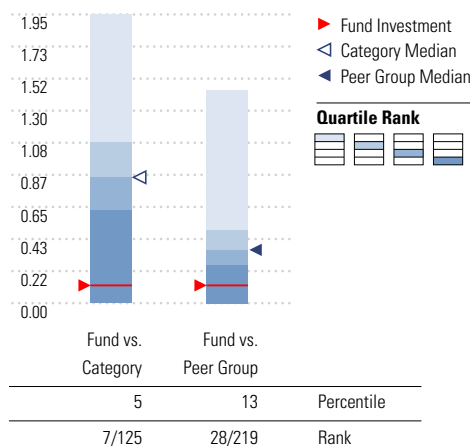
Growth of \$10,000



Trailing Performance



Net Expense



Peer group is a subset of the category and includes funds with the same management style (active vs. passive) and similar share class characteristics.

3-Year Risk Metrics

| Metric | Fund | Bmark | Cat |
|--------------------|-------|-------|-------|
| Alpha | 0.12 | - | -0.76 |
| Beta | 0.83 | - | 0.97 |
| R-Squared | 98.81 | - | 96.39 |
| Standard Deviation | 7.38 | 8.88 | 8.80 |
| Sharpe Ratio | 0.90 | 0.92 | 0.81 |
| Tracking Error | 1.74 | - | 1.81 |
| Information Ratio | -0.85 | - | -0.59 |
| Up Capture Ratio | 83.20 | - | 92.08 |
| Down Capture Ratio | 82.08 | - | 96.07 |

Portfolio Metrics

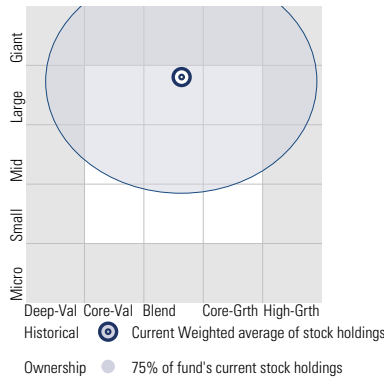
| Metric | Fund | Bmark | Cat |
|----------------------|-------|-------|-------|
| Price/Earnings Ratio | 18.45 | 19.04 | 19.25 |
| Price/Book Ratio | 2.65 | 2.66 | 2.82 |
| Avg Eff Duration | 6.21 | - | 5.44 |

Vanguard Target Retirement 2015 Inv VTXVX

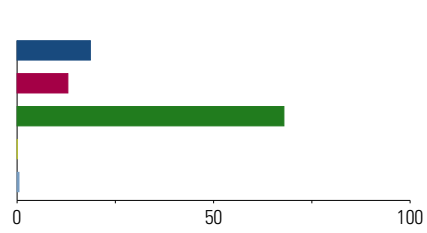
Morningstar Category
Target-Date 2015

Morningstar Index
Morningstar Lifetime Mod 2015 TR USD

Style Analysis as of 09-30-2021
Morningstar Style Box™

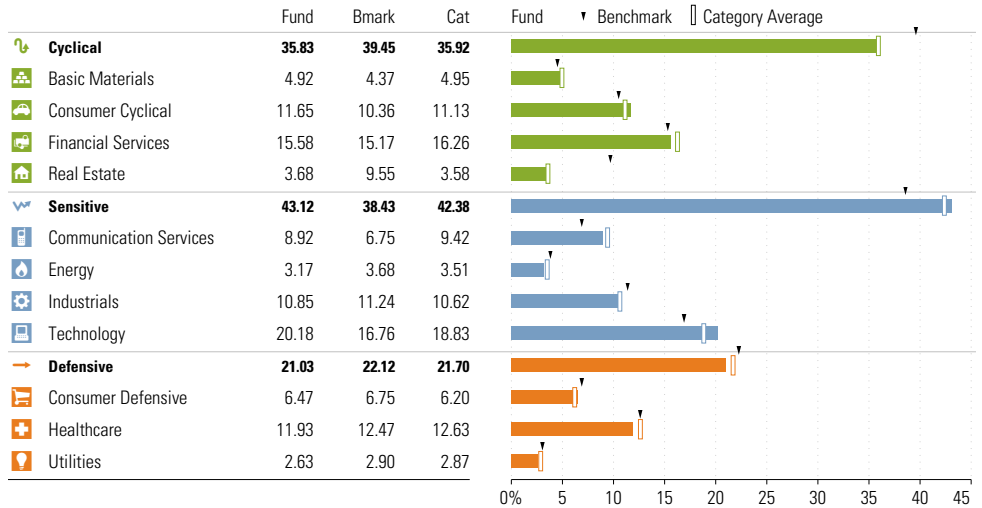


Asset Allocation as of 09-30-2021

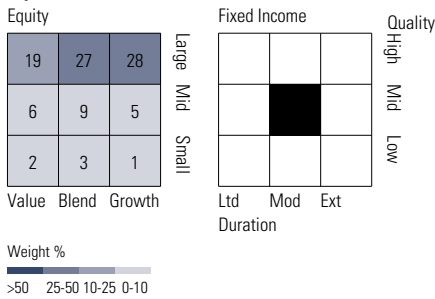


| Asset Class | Net % | Cat% |
|---------------|---------------|---------------|
| US Stocks | 18.64 | 25.65 |
| Non-US Stocks | 12.92 | 15.35 |
| Bonds | 67.89 | 46.15 |
| Cash | 0.06 | 7.42 |
| Other | 0.48 | 5.43 |
| Total | 100.00 | 100.00 |

Sector Weighting as of 09-30-2021



Style Breakdown



Top 7 Holdings as of 09-30-2021

| Name | Maturity Date | % Net Asset | Cumulative % | YTD Return % | Morningstar Sector |
|--|---------------|-------------|--------------|--------------|--------------------|
| ⊖ Vanguard Total Bond Market II Idx Inv | - | 36.53 | 36.53 | - | - |
| ⊖ Vanguard Total Stock Mkt Idx Inv | - | 18.70 | 55.22 | - | - |
| ⊖ Vanguard Shrt-Term Infl-Prot Sec Idx Inv | - | 16.17 | 71.39 | - | - |
| ⊖ Vanguard Total Intl Bd Idx Investor | - | 15.69 | 87.08 | - | - |
| ⊖ Vanguard Total Intl Stock Index Inv | - | 12.80 | 99.88 | - | - |
| ⊕ Vanguard Total Intl Bd II Idx Investor | - | 0.16 | 100.04 | - | - |
| ⊖ Us Dollar | - | 0.04 | 100.07 | - | - |

Total Holdings 7

⊕ Increase ⊖ Decrease ✨ New to Portfolio

Vanguard Target Retirement 2020 Inv VTWNX

Morningstar Category
Target-Date 2020

Morningstar Index
Morningstar Lifetime Mod 2020 TR USD

Portfolio Manager(s)

Walter Nejman since 02-2013
William Coleman since 02-2013

Quantitative Screens

✔ **Performance:** The fund has finished in the Target-Date 2020 category's top three quartiles in 10 of the 10 years it's been in existence.

✔ **Management:** The fund's management has been in place for 8.61 years.

✔ **Style:** The fund has landed in its primary style box — Large Blend — 100 % of the time over the past three years.

✔ **Net Expense:** The fund's expense ratio of 0.13 is 79.69% lower than the Target-Date 2020 category average.

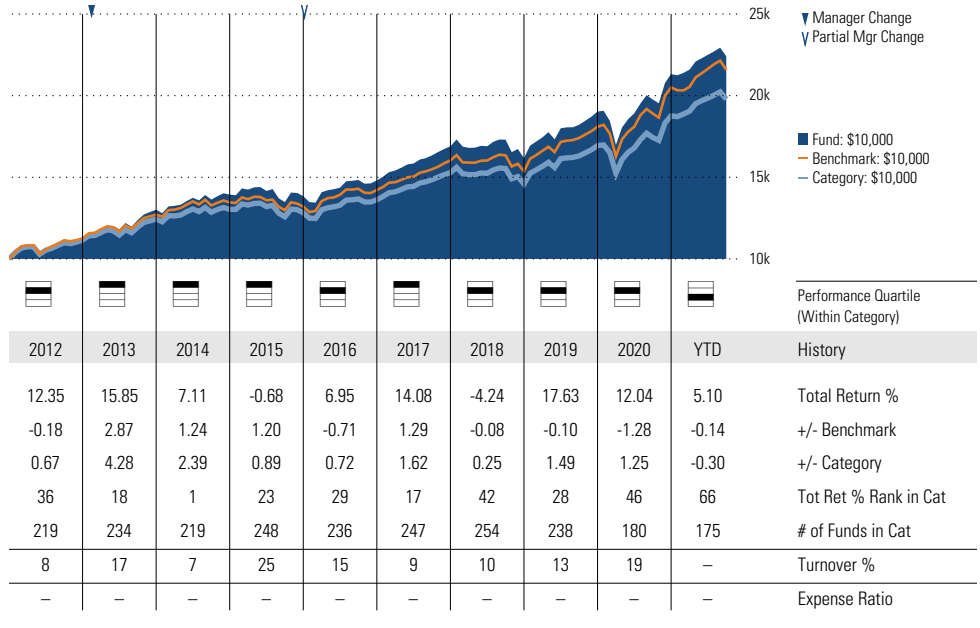
Morningstar Investment Management LLC Analysis

This fund passes all of Morningstar Investment Management's quantitative screens. Morningstar Investment Management has also assessed the fund from a qualitative perspective and, as a fiduciary, is comfortable recommending the fund's use in retirement plans.

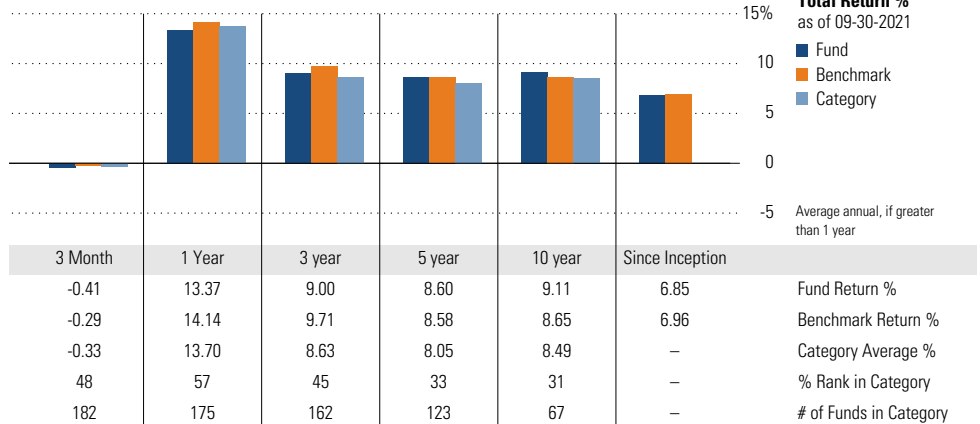
ESG Metrics

| Metric | Rating | Updated |
|----------------|--------|------------|
| ESG Commitment | 1-Low | 10-08-2021 |

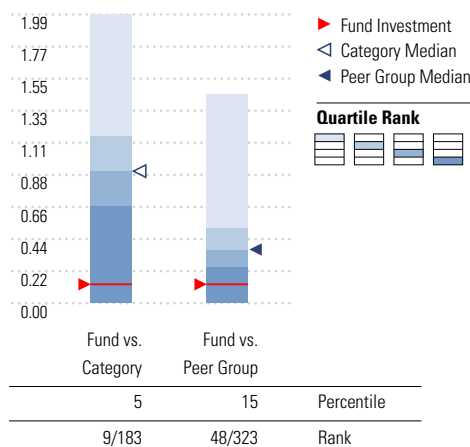
Growth of \$10,000



Trailing Performance



Net Expense



Peer group is a subset of the category and includes funds with the same management style (active vs. passive) and similar share class characteristics.

3-Year Risk Metrics

| | Fund | Bmark | Cat |
|--------------------|-------|-------|-------|
| Alpha | -0.49 | - | -0.70 |
| Beta | 0.98 | - | 0.95 |
| R-Squared | 98.49 | - | 96.48 |
| Standard Deviation | 9.77 | 9.87 | 9.52 |
| Sharpe Ratio | 0.82 | 0.88 | 0.79 |
| Tracking Error | 1.21 | - | 2.06 |
| Information Ratio | -0.58 | - | -0.63 |
| Up Capture Ratio | 96.18 | - | 90.82 |
| Down Capture Ratio | 99.56 | - | 94.59 |

Portfolio Metrics

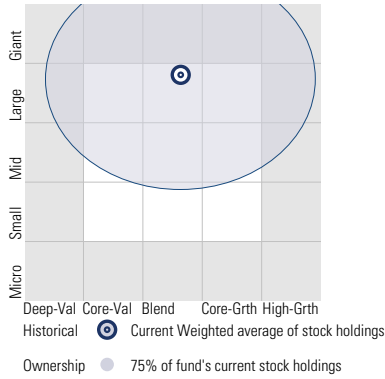
| | Fund | Bmark | Cat |
|----------------------|-------|-------|-------|
| Price/Earnings Ratio | 18.52 | 18.89 | 19.67 |
| Price/Book Ratio | 2.65 | 2.63 | 2.82 |
| Avg Eff Duration | 6.46 | - | 5.43 |

Vanguard Target Retirement 2020 Inv VTWNX

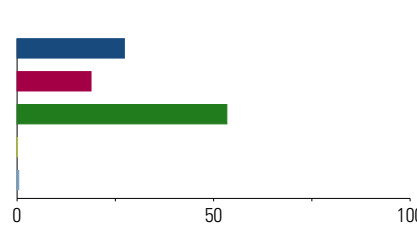
Morningstar Category
Target-Date 2020

Morningstar Index
Morningstar Lifetime Mod 2020 TR USD

Style Analysis as of 09-30-2021
Morningstar Style Box™

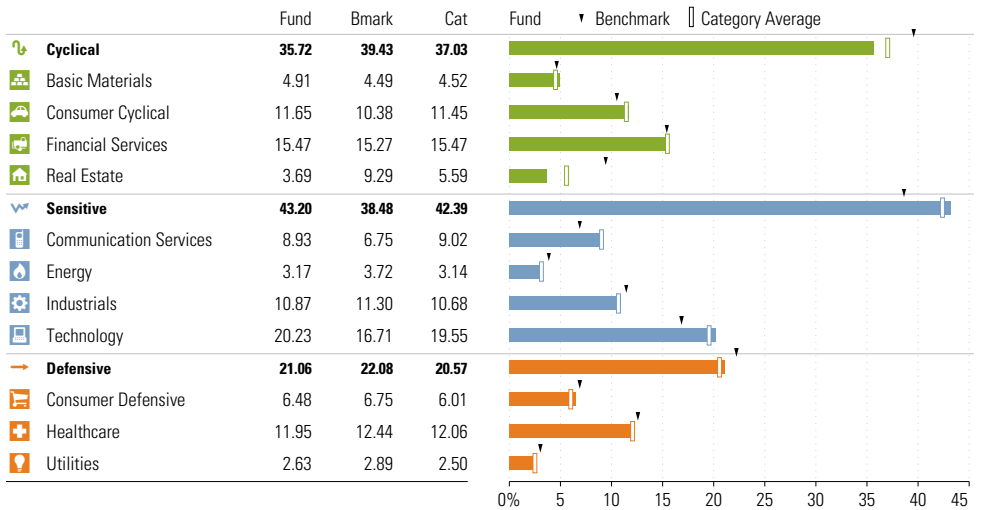


Asset Allocation as of 09-30-2021

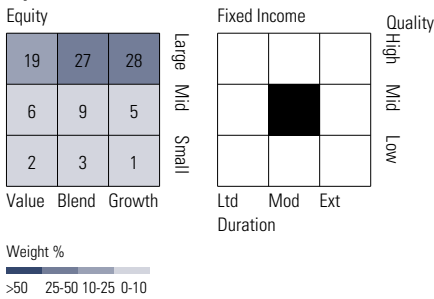


| Asset Class | Net % | Cat% |
|---------------|---------------|---------------|
| US Stocks | 27.29 | 26.78 |
| Non-US Stocks | 18.81 | 14.68 |
| Bonds | 53.37 | 44.84 |
| Cash | 0.11 | 5.47 |
| Other | 0.42 | 8.23 |
| Total | 100.00 | 100.00 |

Sector Weighting as of 09-30-2021



Style Breakdown



Top 7 Holdings as of 09-30-2021

| Name | Maturity Date | % Net Asset | Cumulative % | YTD Return % | Morningstar Sector |
|--|---------------|-------------|--------------|--------------|--------------------|
| ⊖ Vanguard Total Bond Market II Idx Inv | - | 30.83 | 30.83 | - | - |
| ⊖ Vanguard Total Stock Mkt Idx Inv | - | 27.37 | 58.20 | - | - |
| ⊖ Vanguard Total Intl Stock Index Inv | - | 18.69 | 76.90 | - | - |
| ⊖ Vanguard Total Intl Bd Idx Investor | - | 13.16 | 90.05 | - | - |
| ⊖ Vanguard Shrt-Term Infl-Prot Sec Idx Inv | - | 9.74 | 99.79 | - | - |
| ⊕ Vanguard Total Intl Bd II Idx Investor | - | 0.20 | 99.99 | - | - |
| ⊕ Us Dollar | - | 0.01 | 100.00 | - | - |

Total Holdings 7

⊕ Increase ⊖ Decrease ✨ New to Portfolio

Vanguard Target Retirement 2025 Inv VTTVX

Morningstar Category
Target-Date 2025

Morningstar Index
Morningstar Lifetime Mod 2025 TR USD

Portfolio Manager(s)

Walter Nejman since 02-2013
William Coleman since 02-2013

Quantitative Screens

✔ **Performance:** The fund has finished in the Target-Date 2025 category's top three quartiles in 10 of the 10 years it's been in existence.

✔ **Management:** The fund's management has been in place for 8.61 years.

✔ **Style:** The fund has landed in its primary style box — Large Blend — 100 % of the time over the past three years.

✔ **Net Expense:** The fund's expense ratio of 0.13 is 80.88% lower than the Target-Date 2025 category average.

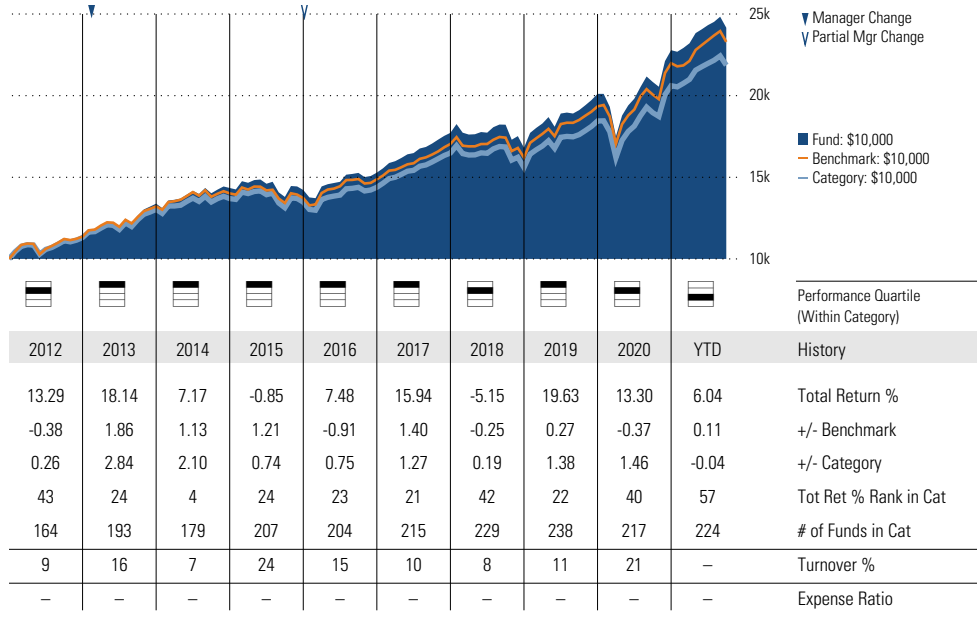
Morningstar Investment Management LLC Analysis

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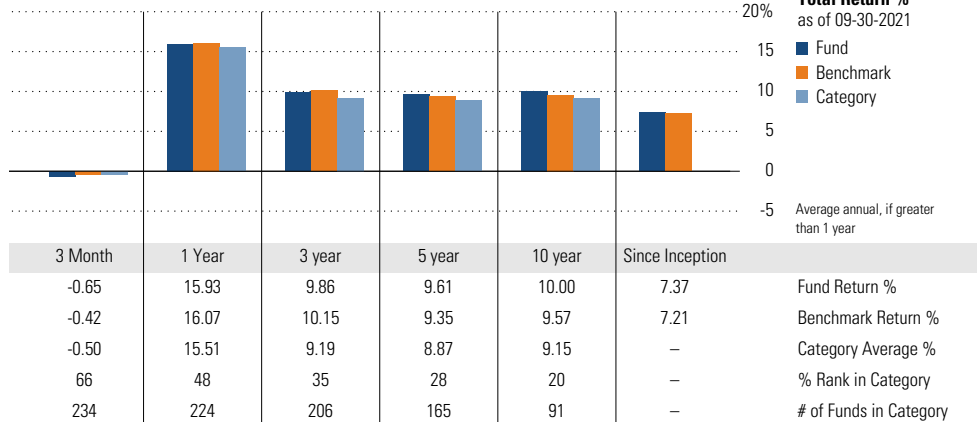
ESG Metrics

| Metric | Rating | Updated |
|-----------------------|----------|------------|
| ESG Commitment | 1-Low | 10-08-2021 |
| Sustainability Rating | 3 | 08-31-2021 |
| Carbon Risk Score | Low Risk | 06-30-2021 |

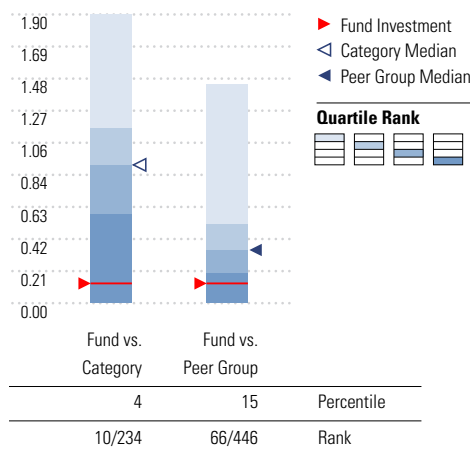
Growth of \$10,000



Trailing Performance



Net Expense



Peer group is a subset of the category and includes funds with the same management style (active vs. passive) and similar share class characteristics.

3-Year Risk Metrics

| Metric | Fund | Bmark | Cat |
|--------------------|--------|-------|-------|
| Alpha | -0.50 | - | -0.67 |
| Beta | 1.03 | - | 0.96 |
| R-Squared | 98.83 | - | 97.34 |
| Standard Deviation | 11.51 | 11.14 | 10.87 |
| Sharpe Ratio | 0.78 | 0.83 | 0.75 |
| Tracking Error | 1.28 | - | 2.07 |
| Information Ratio | -0.23 | - | -0.51 |
| Up Capture Ratio | 102.31 | - | 94.73 |
| Down Capture Ratio | 106.91 | - | 99.78 |

Portfolio Metrics

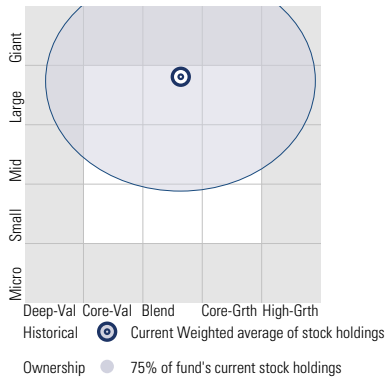
| Metric | Fund | Bmark | Cat |
|----------------------|-------|-------|-------|
| Price/Earnings Ratio | 18.55 | 18.71 | 19.76 |
| Price/Book Ratio | 2.66 | 2.60 | 2.85 |
| Avg Eff Duration | 7.15 | - | 6.72 |

Vanguard Target Retirement 2025 Inv VTTVX

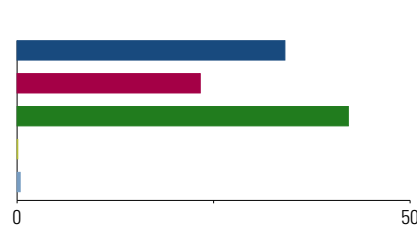
Morningstar Category
Target-Date 2025

Morningstar Index
Morningstar Lifetime Mod 2025 TR USD

Style Analysis as of 09-30-2021
Morningstar Style Box™

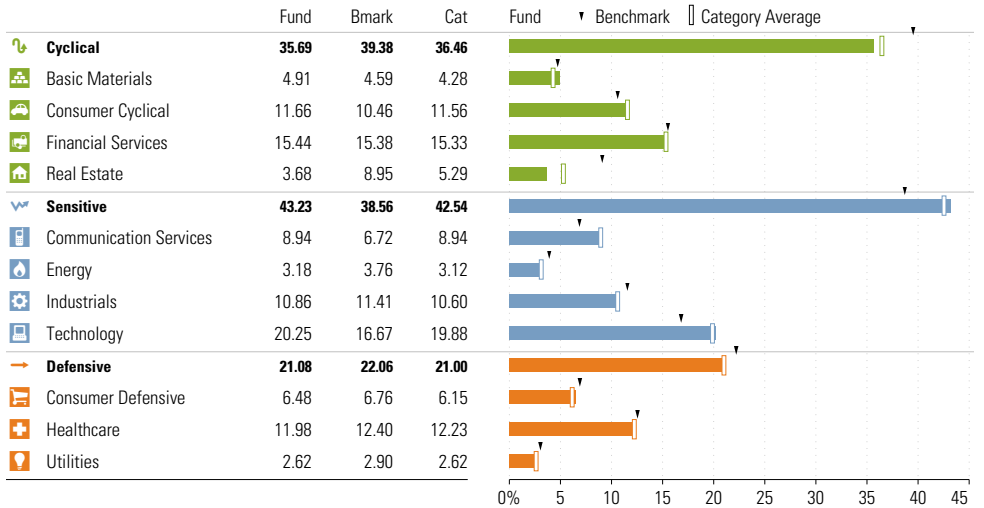


Asset Allocation as of 09-30-2021



| Asset Class | Net % | Cat% |
|---------------|---------------|---------------|
| US Stocks | 34.07 | 31.08 |
| Non-US Stocks | 23.30 | 15.92 |
| Bonds | 42.14 | 38.14 |
| Cash | 0.09 | 3.39 |
| Other | 0.39 | 11.47 |
| Total | 100.00 | 100.00 |

Sector Weighting as of 09-30-2021



Style Breakdown



Top 7 Holdings as of 09-30-2021

| Name | Maturity Date | % Net Asset | Cumulative % | YTD Return % | Morningstar Sector |
|--|---------------|-------------|--------------|--------------|--------------------|
| ⊖ Vanguard Total Stock Mkt Idx Inv | - | 34.17 | 34.17 | - | - |
| ⊖ Vanguard Total Bond Market II Idx Inv | - | 28.70 | 62.87 | - | - |
| ⊖ Vanguard Total Intl Stock Index Inv | - | 23.18 | 86.05 | - | - |
| ⊖ Vanguard Total Intl Bd Idx Investor | - | 12.17 | 98.22 | - | - |
| ⊕ Vanguard Shrt-Term Infl-Prot Sec Idx Inv | - | 1.37 | 99.59 | - | - |
| ⊕ Vanguard Total Intl Bd II Idx Investor | - | 0.42 | 100.01 | - | - |
| ⊖ Us Dollar | - | 0.01 | 100.02 | - | - |

Total Holdings 7

⊕ Increase ⊖ Decrease ✨ New to Portfolio

Vanguard Target Retirement 2030 Inv VTHRX

Morningstar Category
Target-Date 2030

Morningstar Index
Morningstar Lifetime Mod 2030 TR USD

Portfolio Manager(s)

Walter Nejman since 02-2013
William Coleman since 02-2013

Quantitative Screens

✔ **Performance:** The fund has finished in the Target-Date 2030 category's top three quartiles in 10 of the 10 years it's been in existence.

✔ **Management:** The fund's management has been in place for 8.61 years.

✔ **Style:** The fund has landed in its primary style box — Large Blend — 100 % of the time over the past three years.

✔ **Net Expense:** The fund's expense ratio of 0.14 is 79.71% lower than the Target-Date 2030 category average.

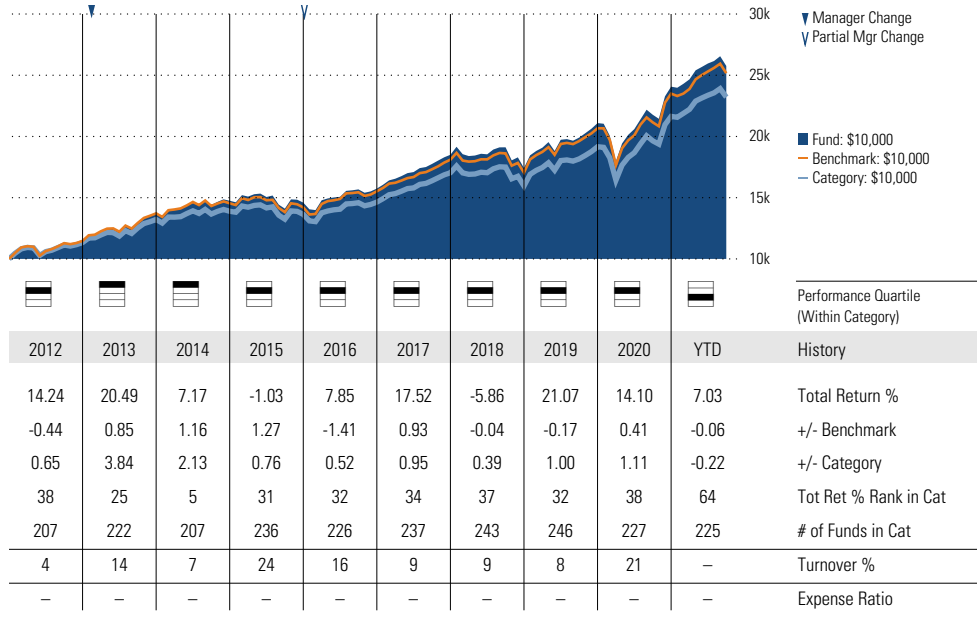
Morningstar Investment Management LLC Analysis

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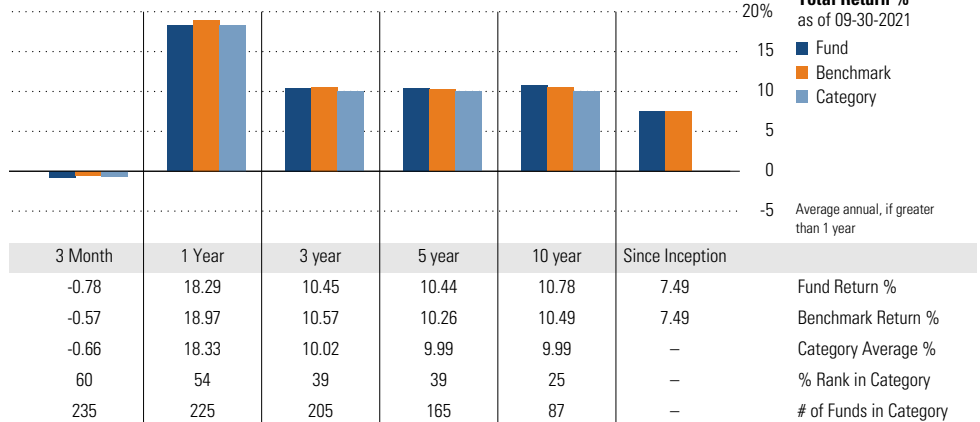
ESG Metrics

| Metric | Rating | Updated |
|-----------------------|----------|------------|
| ESG Commitment | 1-Low | 10-08-2021 |
| Sustainability Rating | 3 | 08-31-2021 |
| Carbon Risk Score | Low Risk | 06-30-2021 |

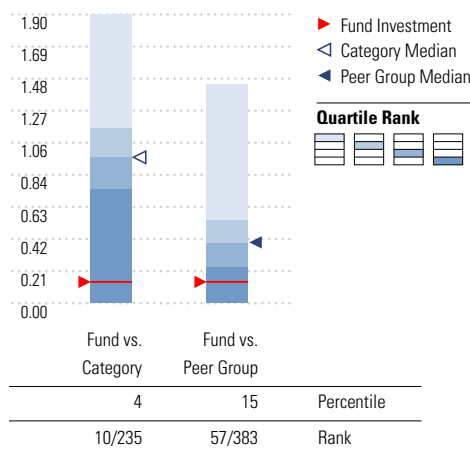
Growth of \$10,000



Trailing Performance



Net Expense



Peer group is a subset of the category and includes funds with the same management style (active vs. passive) and similar share class characteristics.

3-Year Risk Metrics

| Metric | Fund | Bmark | Cat |
|--------------------|--------|-------|--------|
| Alpha | -0.07 | - | -0.41 |
| Beta | 1.00 | - | 0.98 |
| R-Squared | 99.29 | - | 98.27 |
| Standard Deviation | 12.87 | 12.86 | 12.68 |
| Sharpe Ratio | 0.75 | 0.76 | 0.72 |
| Tracking Error | 1.08 | - | 1.92 |
| Information Ratio | -0.10 | - | -0.34 |
| Up Capture Ratio | 100.90 | - | 97.70 |
| Down Capture Ratio | 102.39 | - | 100.97 |

Portfolio Metrics

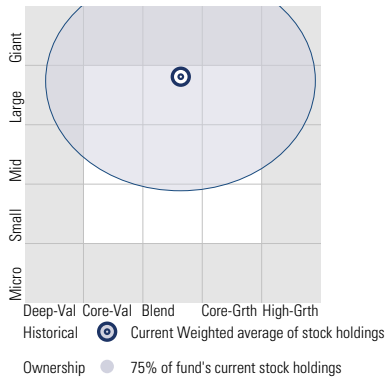
| Metric | Fund | Bmark | Cat |
|----------------------|-------|-------|-------|
| Price/Earnings Ratio | 18.56 | 18.52 | 19.81 |
| Price/Book Ratio | 2.66 | 2.56 | 2.90 |
| Avg Eff Duration | 7.31 | - | 6.80 |

Vanguard Target Retirement 2030 Inv VTHR

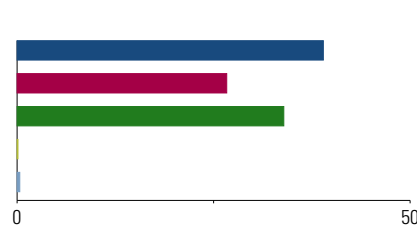
Morningstar Category
Target-Date 2030

Morningstar Index
Morningstar Lifetime Mod 2030 TR USD

Style Analysis as of 09-30-2021
Morningstar Style Box™

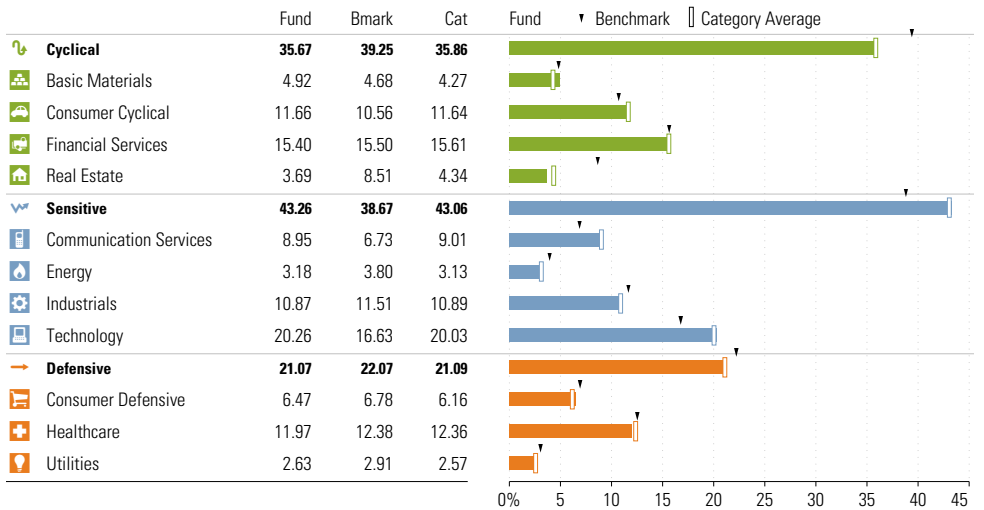


Asset Allocation as of 09-30-2021

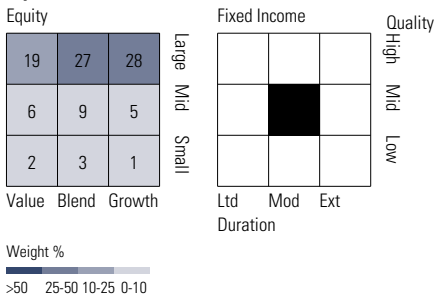


| Asset Class | Net % | Cat% |
|---------------|---------------|---------------|
| US Stocks | 38.96 | 36.84 |
| Non-US Stocks | 26.67 | 18.50 |
| Bonds | 33.93 | 28.93 |
| Cash | 0.11 | 2.63 |
| Other | 0.34 | 13.11 |
| Total | 100.00 | 100.00 |

Sector Weighting as of 09-30-2021



Style Breakdown



Top 6 Holdings as of 09-30-2021

| Name | Maturity Date | % Net Asset | Cumulative % | YTD Return % | Morningstar Sector |
|--|---------------|-------------|--------------|--------------|--------------------|
| ⊖ Vanguard Total Stock Mkt Idx Inv | - | 39.08 | 39.08 | - | - |
| ⊖ Vanguard Total Intl Stock Index Inv | - | 26.55 | 65.63 | - | - |
| ⊖ Vanguard Total Bond Market II Idx Inv | - | 23.77 | 89.39 | - | - |
| ⊖ Vanguard Total Intl Bd Idx Investor | - | 10.27 | 99.66 | - | - |
| ⊕ Vanguard Total Intl Bd II Idx Investor | - | 0.33 | 99.99 | - | - |
| ⊕ Us Dollar | - | 0.01 | 100.00 | - | - |

Total Holdings 6

⊕ Increase ⊖ Decrease ✨ New to Portfolio

Vanguard Target Retirement 2035 Inv VTTX

Morningstar Category
Target-Date 2035

Morningstar Index
Morningstar Lifetime Mod 2035 TR USD

Portfolio Manager(s)

Walter Nejman since 02-2013
William Coleman since 02-2013

Quantitative Screens

✔ **Performance:** The fund has finished in the Target-Date 2035 category's top three quartiles in 10 of the 10 years it's been in existence.

✔ **Management:** The fund's management has been in place for 8.61 years.

✔ **Style:** The fund has landed in its primary style box — Large Blend — 100 % of the time over the past three years.

✔ **Net Expense:** The fund's expense ratio of 0.14 is 80% lower than the Target-Date 2035 category average.

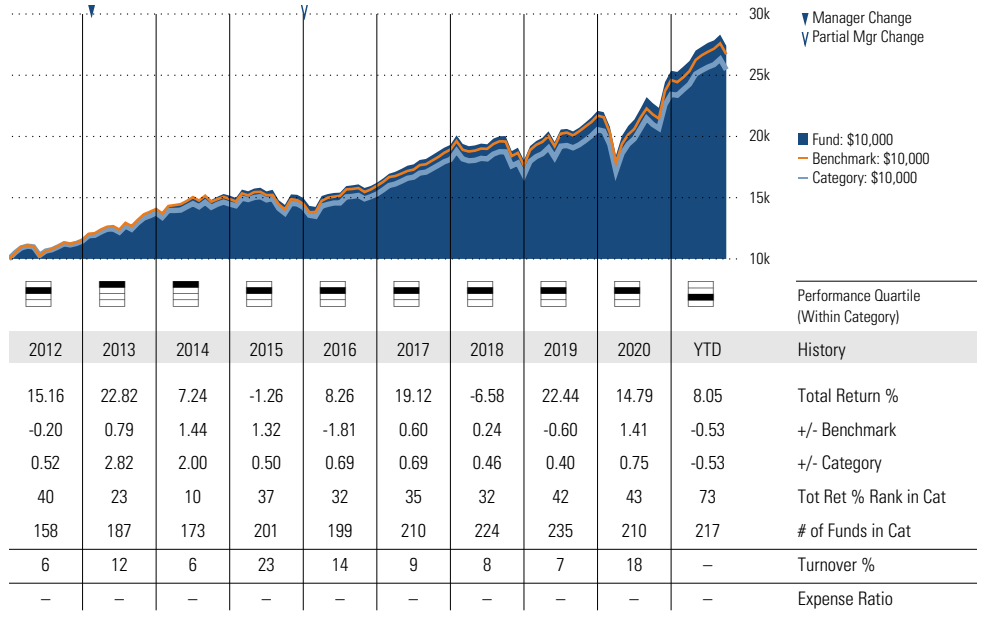
Morningstar Investment Management LLC Analysis

This fund passes all of Morningstar Investment Management's quantitative screens. Morningstar Investment Management has also assessed the fund from a qualitative perspective and, as a fiduciary, is comfortable recommending the fund's use in retirement plans.

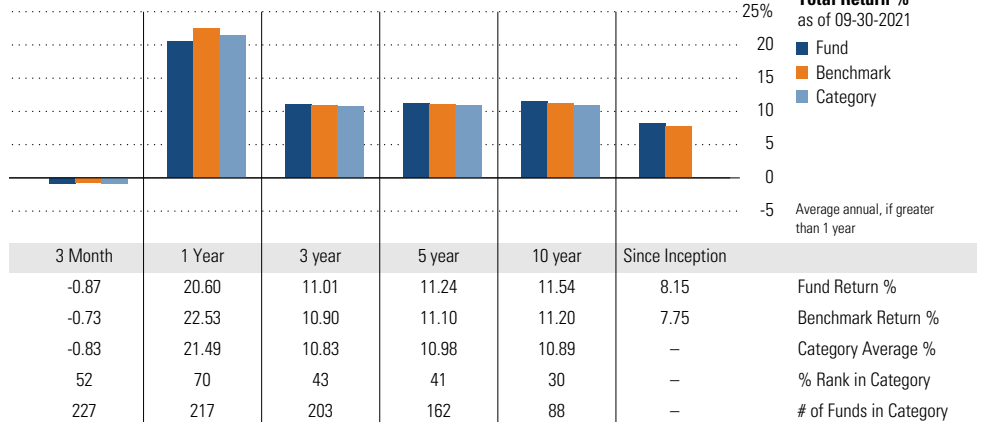
ESG Metrics

| Metric | Rating | Updated |
|-----------------------|----------|------------|
| ESG Commitment | 1-Low | 10-08-2021 |
| Sustainability Rating | 3 | 08-31-2021 |
| Carbon Risk Score | Low Risk | 06-30-2021 |

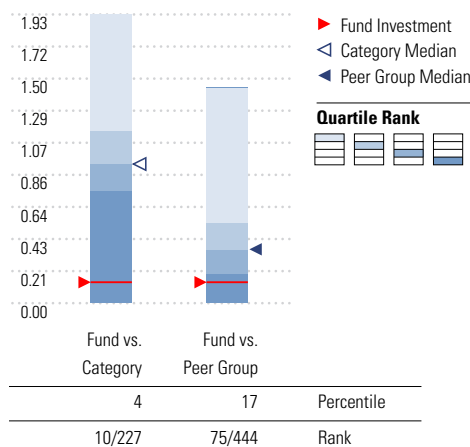
Growth of \$10,000



Trailing Performance



Net Expense



Peer group is a subset of the category and includes funds with the same management style (active vs. passive) and similar share class characteristics.

3-Year Risk Metrics

| | Fund | Bmark | Cat |
|--------------------|-------|-------|-------|
| Alpha | 0.48 | - | 0.16 |
| Beta | 0.96 | - | 0.97 |
| R-Squared | 99.50 | - | 98.66 |
| Standard Deviation | 14.23 | 14.79 | 14.48 |
| Sharpe Ratio | 0.73 | 0.70 | 0.71 |
| Tracking Error | 1.17 | - | 1.93 |
| Information Ratio | 0.09 | - | -0.02 |
| Up Capture Ratio | 98.18 | - | 98.58 |
| Down Capture Ratio | 96.40 | - | 98.42 |

Portfolio Metrics

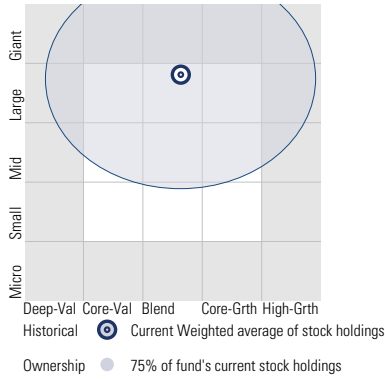
| | Fund | Bmark | Cat |
|----------------------|-------|-------|-------|
| Price/Earnings Ratio | 18.58 | 18.34 | 19.62 |
| Price/Book Ratio | 2.66 | 2.53 | 2.85 |
| Avg Eff Duration | 7.30 | - | 6.75 |

Vanguard Target Retirement 2035 Inv VTTHX

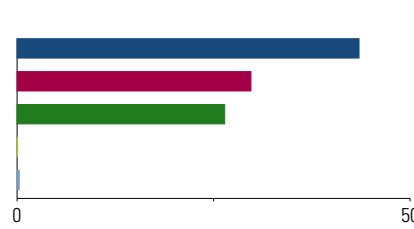
Morningstar Category
Target-Date 2035

Morningstar Index
Morningstar Lifetime Mod 2035 TR USD

Style Analysis as of 09-30-2021
Morningstar Style Box™

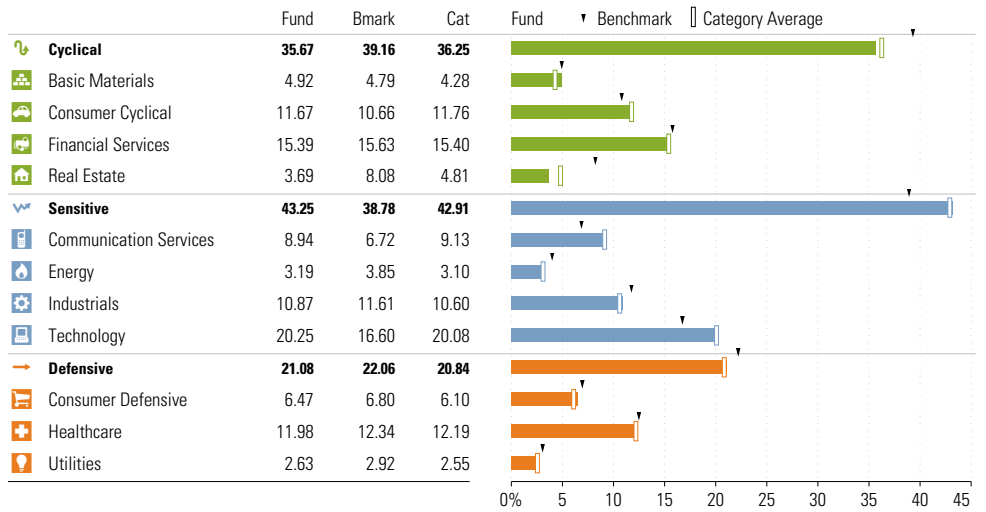


Asset Allocation as of 09-30-2021



| Asset Class | Net % | Cat% |
|---------------|---------------|---------------|
| US Stocks | 43.50 | 44.21 |
| Non-US Stocks | 29.75 | 23.16 |
| Bonds | 26.41 | 19.30 |
| Cash | 0.07 | 2.30 |
| Other | 0.27 | 11.04 |
| Total | 100.00 | 100.00 |

Sector Weighting as of 09-30-2021



Style Breakdown



Top 6 Holdings as of 09-30-2021

| Name | Maturity Date | % Net Asset | Cumulative % | YTD Return % | Morningstar Sector |
|--|---------------|-------------|--------------|--------------|--------------------|
| ⊖ Vanguard Total Stock Mkt Idx Inv | - | 43.63 | 43.63 | - | - |
| ⊖ Vanguard Total Intl Stock Index Inv | - | 29.63 | 73.27 | - | - |
| ⊖ Vanguard Total Bond Market II Idx Inv | - | 18.53 | 91.79 | - | - |
| ⊖ Vanguard Total Intl Bd Idx Investor | - | 7.96 | 99.76 | - | - |
| ⊕ Vanguard Total Intl Bd II Idx Investor | - | 0.26 | 100.02 | - | - |
| ⊖ Us Dollar | - | 0.02 | 100.04 | - | - |

Total Holdings 6

⊕ Increase ⊖ Decrease ✨ New to Portfolio

Vanguard Target Retirement 2040 Inv VFORX

Morningstar Category
Target-Date 2040

Morningstar Index
Morningstar Lifetime Mod 2040 TR USD

Portfolio Manager(s)

Walter Nejman since 02-2013
William Coleman since 02-2013

Quantitative Screens

✔ **Performance:** The fund has finished in the Target-Date 2040 category's top three quartiles in 9 of the 10 years it's been in existence.

✔ **Management:** The fund's management has been in place for 8.61 years.

✔ **Style:** The fund has landed in its primary style box — Large Blend — 100 % of the time over the past three years.

✔ **Net Expense:** The fund's expense ratio of 0.14 is 80.28% lower than the Target-Date 2040 category average.

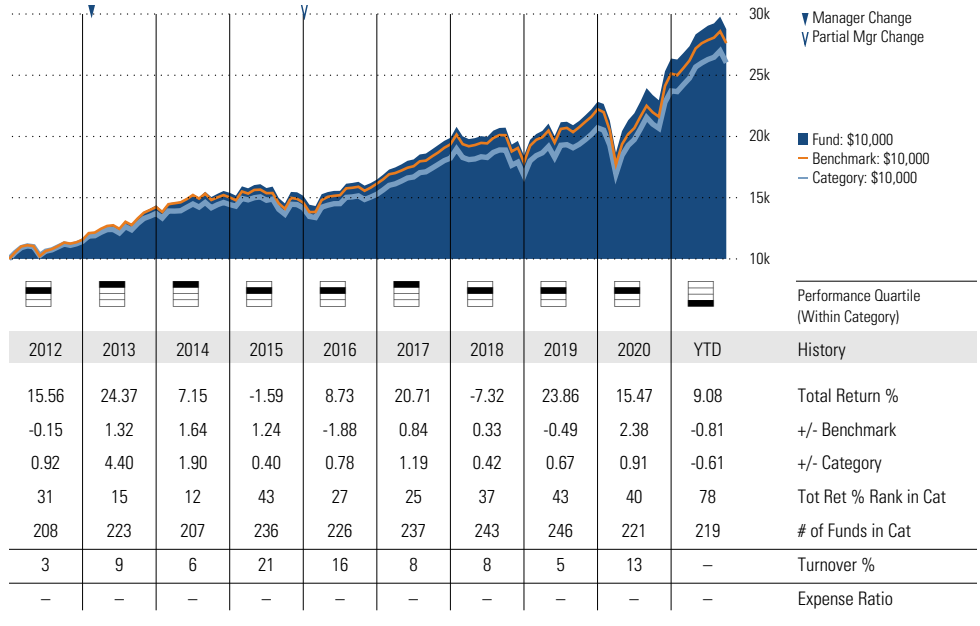
Morningstar Investment Management LLC Analysis

This fund passes all of Morningstar Investment Management's quantitative screens. Morningstar Investment Management has also assessed the fund from a qualitative perspective and, as a fiduciary, is comfortable recommending the fund's use in retirement plans.

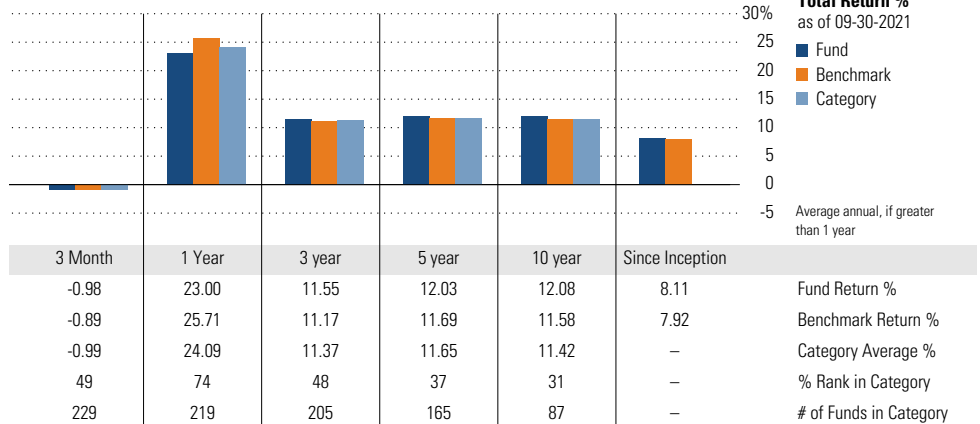
ESG Metrics

| Metric | Rating | Updated |
|-----------------------|----------|------------|
| ESG Commitment | 1-Low | 10-08-2021 |
| Sustainability Rating | 3 | 08-31-2021 |
| Carbon Risk Score | Low Risk | 06-30-2021 |

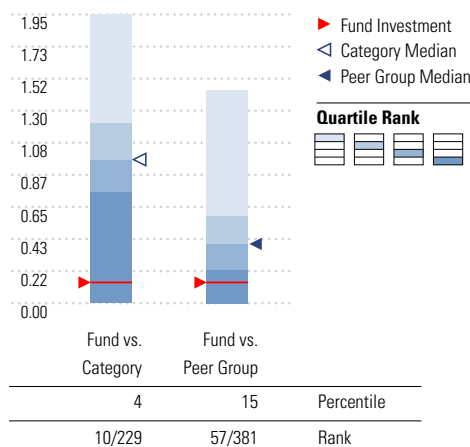
Growth of \$10,000



Trailing Performance



Net Expense



Peer group is a subset of the category and includes funds with the same management style (active vs. passive) and similar share class characteristics.

3-Year Risk Metrics

| | Fund | Bmark | Cat |
|--------------------|-------|-------|-------|
| Alpha | 0.84 | - | 0.62 |
| Beta | 0.95 | - | 0.96 |
| R-Squared | 99.47 | - | 98.76 |
| Standard Deviation | 15.60 | 16.41 | 15.79 |
| Sharpe Ratio | 0.71 | 0.66 | 0.70 |
| Tracking Error | 1.43 | - | 2.00 |
| Information Ratio | 0.27 | - | 0.18 |
| Up Capture Ratio | 97.82 | - | 98.08 |
| Down Capture Ratio | 94.61 | - | 95.85 |

Portfolio Metrics

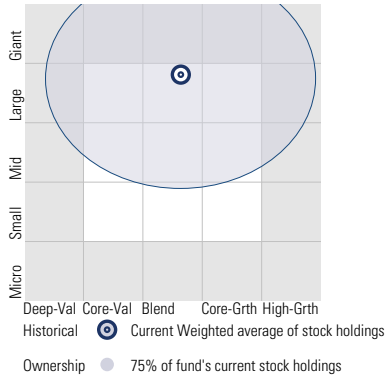
| | Fund | Bmark | Cat |
|----------------------|-------|-------|-------|
| Price/Earnings Ratio | 18.59 | 18.15 | 19.54 |
| Price/Book Ratio | 2.66 | 2.50 | 2.82 |
| Avg Eff Duration | 7.33 | - | 6.83 |

Vanguard Target Retirement 2040 Inv VFORX

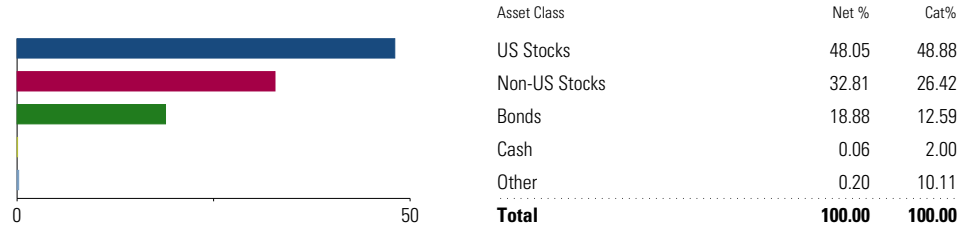
Morningstar Category
Target-Date 2040

Morningstar Index
Morningstar Lifetime Mod 2040 TR USD

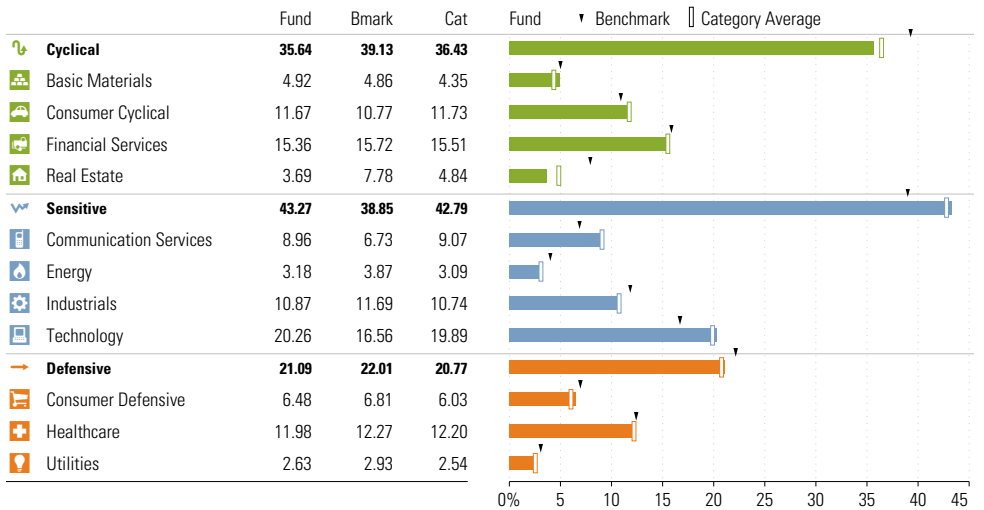
Style Analysis as of 09-30-2021
Morningstar Style Box™



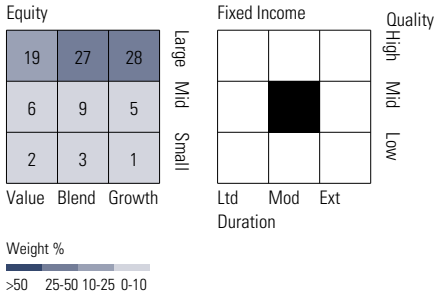
Asset Allocation as of 09-30-2021



Sector Weighting as of 09-30-2021



Style Breakdown



Top 6 Holdings as of 09-30-2021

| Name | Maturity Date | % Net Asset | Cumulative % | YTD Return % | Morningstar Sector |
|--|---------------|-------------|--------------|--------------|--------------------|
| ⊖ Vanguard Total Stock Mkt Idx Inv | - | 48.19 | 48.19 | - | - |
| ⊖ Vanguard Total Intl Stock Index Inv | - | 32.69 | 80.89 | - | - |
| ⊖ Vanguard Total Bond Market II Idx Inv | - | 13.06 | 93.95 | - | - |
| ⊖ Vanguard Total Intl Bd Idx Investor | - | 6.02 | 99.97 | - | - |
| ⊕ Vanguard Total Intl Bd II Idx Investor | - | 0.04 | 100.01 | - | - |
| ⊖ Us Dollar | - | 0.01 | 100.02 | - | - |

Total Holdings 6

⊕ Increase ⊖ Decrease ✨ New to Portfolio

Vanguard Target Retirement 2045 Inv VTIVX

Morningstar Category
Target-Date 2045

Morningstar Index
Morningstar Lifetime Mod 2045 TR USD

Portfolio Manager(s)

Walter Nejman since 02-2013
William Coleman since 02-2013

Quantitative Screens

✔ **Performance:** The fund has finished in the Target-Date 2045 category's top three quartiles in 10 of the 10 years it's been in existence.

✔ **Management:** The fund's management has been in place for 8.61 years.

✔ **Style:** The fund has landed in its primary style box — Large Blend — 100 % of the time over the past three years.

✔ **Net Expense:** The fund's expense ratio of 0.15 is 78.87% lower than the Target-Date 2045 category average.

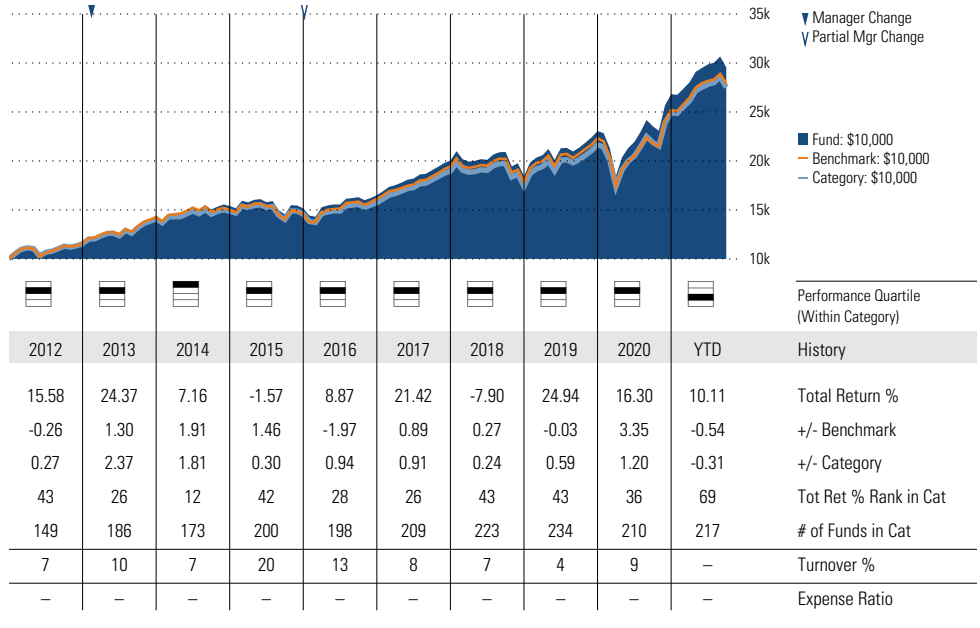
Morningstar Investment Management LLC Analysis

This fund passes all of Morningstar Investment Management's quantitative screens. Morningstar Investment Management has also assessed the fund from a qualitative perspective and, as a fiduciary, is comfortable recommending the fund's use in retirement plans.

ESG Metrics

| Metric | Rating | Updated |
|-----------------------|----------|------------|
| ESG Commitment | 1-Low | 10-08-2021 |
| Sustainability Rating | 3 | 08-31-2021 |
| Carbon Risk Score | Low Risk | 06-30-2021 |

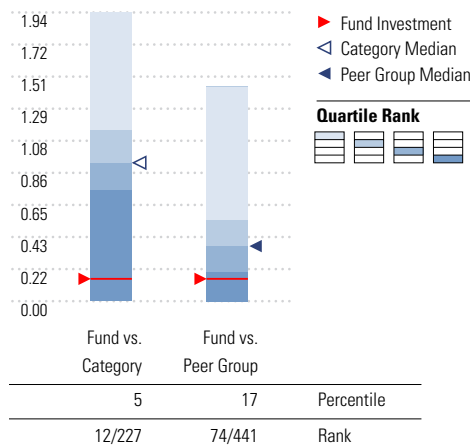
Growth of \$10,000



Trailing Performance



Net Expense



Peer group is a subset of the category and includes funds with the same management style (active vs. passive) and similar share class characteristics.

3-Year Risk Metrics

| | Fund | Bmark | Cat |
|--------------------|--------|-------|-------|
| Alpha | 1.06 | - | 0.85 |
| Beta | 0.97 | - | 0.96 |
| R-Squared | 99.40 | - | 98.76 |
| Standard Deviation | 16.85 | 17.34 | 16.67 |
| Sharpe Ratio | 0.70 | 0.64 | 0.69 |
| Tracking Error | 1.41 | - | 2.01 |
| Information Ratio | 0.60 | - | 0.30 |
| Up Capture Ratio | 100.54 | - | 98.62 |
| Down Capture Ratio | 96.70 | - | 95.63 |

Portfolio Metrics

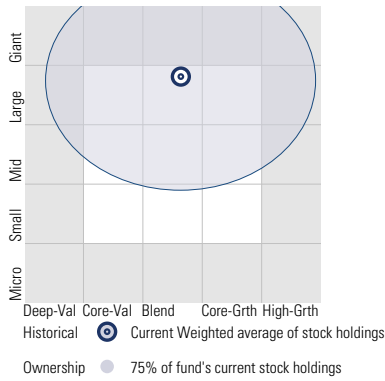
| | Fund | Bmark | Cat |
|----------------------|-------|-------|-------|
| Price/Earnings Ratio | 18.60 | 18.03 | 19.62 |
| Price/Book Ratio | 2.66 | 2.48 | 2.81 |
| Avg Eff Duration | 7.30 | - | 6.76 |

Vanguard Target Retirement 2045 Inv VTIVX

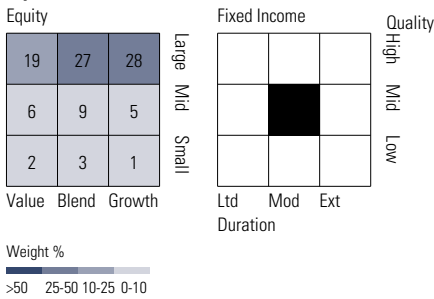
Morningstar Category
Target-Date 2045

Morningstar Index
Morningstar Lifetime Mod 2045 TR USD

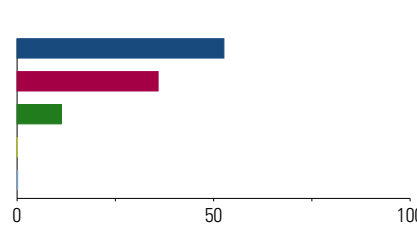
Style Analysis as of 09-30-2021
Morningstar Style Box™



Style Breakdown

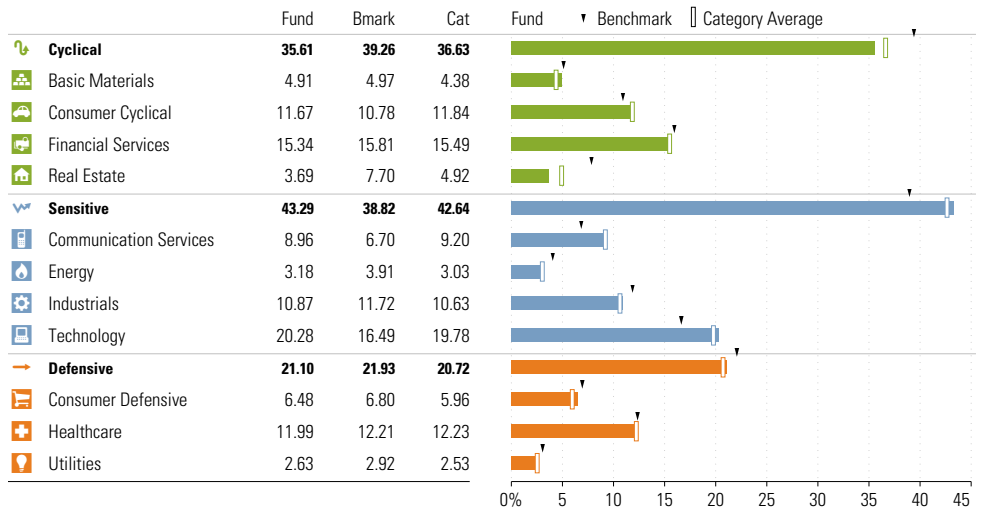


Asset Allocation as of 09-30-2021



| Asset Class | Net % | Cat% |
|---------------|---------------|---------------|
| US Stocks | 52.62 | 52.56 |
| Non-US Stocks | 35.88 | 28.75 |
| Bonds | 11.29 | 7.07 |
| Cash | 0.07 | 1.89 |
| Other | 0.14 | 9.74 |
| Total | 100.00 | 100.00 |

Sector Weighting as of 09-30-2021



Top 6 Holdings as of 09-30-2021

| Name | Maturity Date | % Net Asset | Cumulative % | YTD Return % | Morningstar Sector |
|--|---------------|-------------|--------------|--------------|--------------------|
| ⊖ Vanguard Total Stock Mkt Idx Inv | - | 52.78 | 52.78 | - | - |
| ⊖ Vanguard Total Intl Stock Index Inv | - | 35.77 | 88.56 | - | - |
| ⊖ Vanguard Total Bond Market II Idx Inv | - | 7.99 | 96.55 | - | - |
| ⊖ Vanguard Total Intl Bd Idx Investor | - | 3.43 | 99.97 | - | - |
| ⊕ Vanguard Total Intl Bd II Idx Investor | - | 0.02 | 99.99 | - | - |
| ⊕ Us Dollar | - | 0.01 | 100.00 | - | - |

Total Holdings 6

⊕ Increase ⊖ Decrease ✨ New to Portfolio

Vanguard Target Retirement 2050 Inv VFIFX

Morningstar Category
Target-Date 2050

Morningstar Index
Morningstar Lifetime Mod 2050 TR USD

Portfolio Manager(s)

Walter Nejman since 02-2013
William Coleman since 02-2013

Quantitative Screens

✔ **Performance:** The fund has finished in the Target-Date 2050 category's top three quartiles in 10 of the 10 years it's been in existence.

✔ **Management:** The fund's management has been in place for 8.61 years.

✔ **Style:** The fund has landed in its primary style box — Large Blend — 100 % of the time over the past three years.

✔ **Net Expense:** The fund's expense ratio of 0.15 is 79.17% lower than the Target-Date 2050 category average.

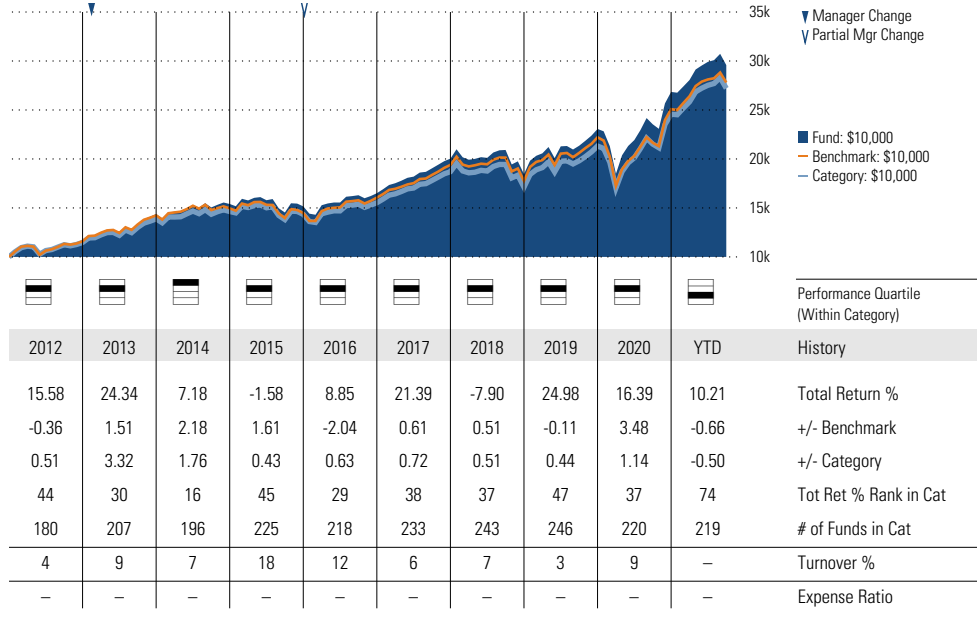
Morningstar Investment Management LLC Analysis

This fund passes all of Morningstar Investment Management's quantitative screens. Morningstar Investment Management has also assessed the fund from a qualitative perspective and, as a fiduciary, is comfortable recommending the fund's use in retirement plans.

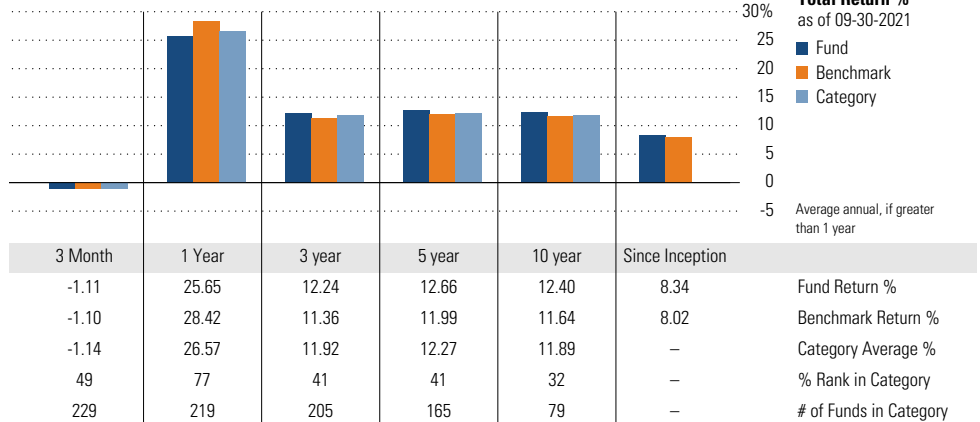
ESG Metrics

| Metric | Rating | Updated |
|-----------------------|----------|------------|
| ESG Commitment | 1-Low | 10-08-2021 |
| Sustainability Rating | 3 | 08-31-2021 |
| Carbon Risk Score | Low Risk | 06-30-2021 |

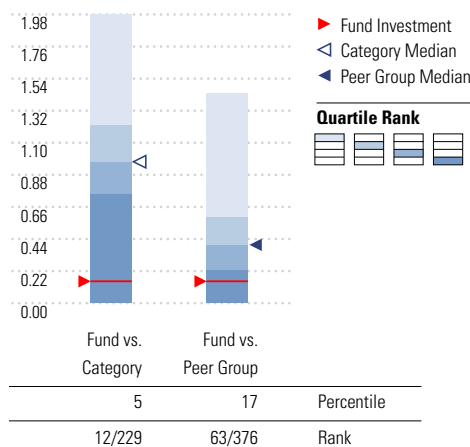
Growth of \$10,000



Trailing Performance



Net Expense



Peer group is a subset of the category and includes funds with the same management style (active vs. passive) and similar share class characteristics.

3-Year Risk Metrics

| | Fund | Bmark | Cat |
|--------------------|-------|-------|-------|
| Alpha | 1.25 | - | 0.91 |
| Beta | 0.95 | - | 0.96 |
| R-Squared | 99.35 | - | 98.71 |
| Standard Deviation | 16.87 | 17.66 | 17.00 |
| Sharpe Ratio | 0.71 | 0.64 | 0.69 |
| Tracking Error | 1.60 | - | 2.02 |
| Information Ratio | 0.55 | - | 0.30 |
| Up Capture Ratio | 99.51 | - | 98.97 |
| Down Capture Ratio | 95.02 | - | 95.85 |

Portfolio Metrics

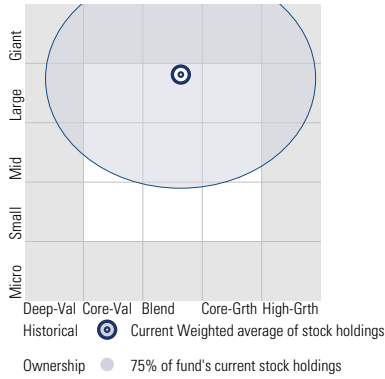
| | Fund | Bmark | Cat |
|----------------------|-------|-------|-------|
| Price/Earnings Ratio | 18.60 | 17.91 | 19.47 |
| Price/Book Ratio | 2.66 | 2.45 | 2.78 |
| Avg Eff Duration | 7.34 | - | 6.89 |

Vanguard Target Retirement 2050 Inv VFIFX

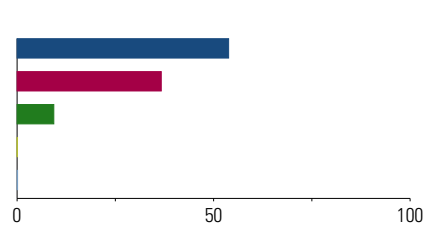
Morningstar Category
Target-Date 2050

Morningstar Index
Morningstar Lifetime Mod 2050 TR USD

Style Analysis as of 09-30-2021
Morningstar Style Box™

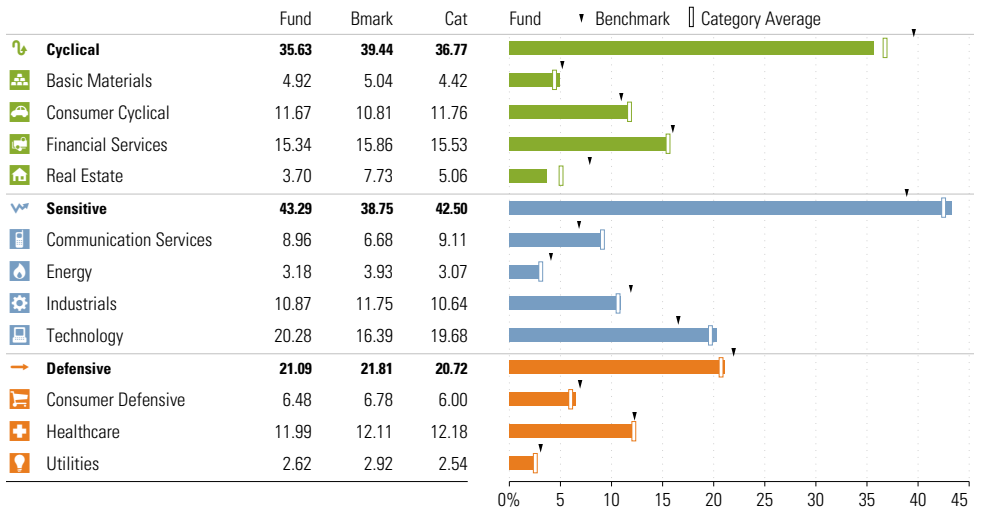


Asset Allocation as of 09-30-2021

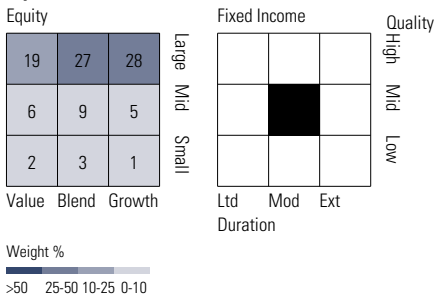


| Asset Class | Net % | Cat% |
|---------------|---------------|---------------|
| US Stocks | 53.82 | 53.76 |
| Non-US Stocks | 36.68 | 30.29 |
| Bonds | 9.34 | 5.90 |
| Cash | 0.04 | 1.58 |
| Other | 0.12 | 8.48 |
| Total | 100.00 | 100.00 |

Sector Weighting as of 09-30-2021



Style Breakdown



Top 6 Holdings as of 09-30-2021

| Name | Maturity Date | % Net Asset | Cumulative % | YTD Return % | Morningstar Sector |
|--|---------------|-------------|--------------|--------------|--------------------|
| ⊖ Vanguard Total Stock Mkt Idx Inv | - | 53.99 | 53.99 | - | - |
| ⊖ Vanguard Total Intl Stock Index Inv | - | 36.58 | 90.57 | - | - |
| ⊖ Vanguard Total Bond Market II Idx Inv | - | 6.35 | 96.92 | - | - |
| ⊖ Vanguard Total Intl Bd Idx Investor | - | 3.02 | 99.94 | - | - |
| ⊕ Vanguard Total Intl Bd II Idx Investor | - | 0.08 | 100.02 | - | - |
| ⊖ Us Dollar | - | 0.02 | 100.04 | - | - |

Total Holdings 6

⊕ Increase ⊖ Decrease ✨ New to Portfolio

Vanguard Target Retirement 2055 Inv VFFVX

Morningstar Category
Target-Date 2055

Morningstar Index
Morningstar Lifetime Mod 2055 TR USD

Portfolio Manager(s)

Walter Nejman since 02-2013
William Coleman since 02-2013

Quantitative Screens

✔ **Performance:** The fund has finished in the Target-Date 2055 category's top three quartiles in 10 of the 10 years it's been in existence.

✔ **Management:** The fund's management has been in place for 8.61 years.

✔ **Style:** The fund has landed in its primary style box — Large Blend — 100 % of the time over the past three years.

✔ **Net Expense:** The fund's expense ratio of 0.15 is 79.17% lower than the Target-Date 2055 category average.

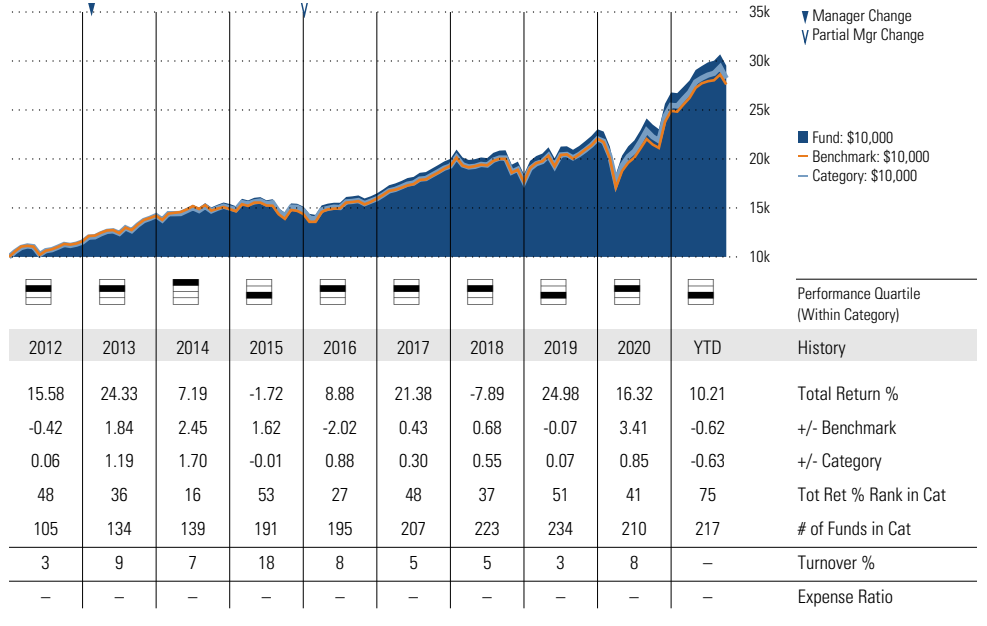
Morningstar Investment Management LLC Analysis

This fund passes all of Morningstar Investment Management's quantitative screens. Morningstar Investment Management has also assessed the fund from a qualitative perspective and, as a fiduciary, is comfortable recommending the fund's use in retirement plans.

ESG Metrics

| Metric | Rating | Updated |
|-----------------------|----------|------------|
| ESG Commitment | 1-Low | 10-08-2021 |
| Sustainability Rating | 3 | 08-31-2021 |
| Carbon Risk Score | Low Risk | 06-30-2021 |

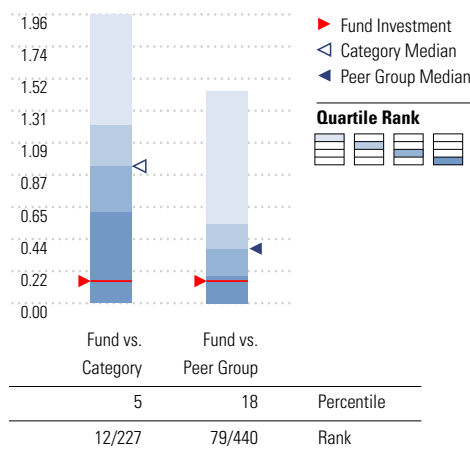
Growth of \$10,000



Trailing Performance



Net Expense



Peer group is a subset of the category and includes funds with the same management style (active vs. passive) and similar share class characteristics.

3-Year Risk Metrics

| Metric | Fund | Bmark | Cat |
|--------------------|-------|-------|-------|
| Alpha | 1.32 | - | 0.98 |
| Beta | 0.95 | - | 0.96 |
| R-Squared | 99.31 | - | 98.68 |
| Standard Deviation | 16.87 | 17.74 | 17.15 |
| Sharpe Ratio | 0.71 | 0.63 | 0.69 |
| Tracking Error | 1.68 | - | 2.03 |
| Information Ratio | 0.54 | - | 0.35 |
| Up Capture Ratio | 99.23 | - | 99.70 |
| Down Capture Ratio | 94.50 | - | 96.39 |

Portfolio Metrics

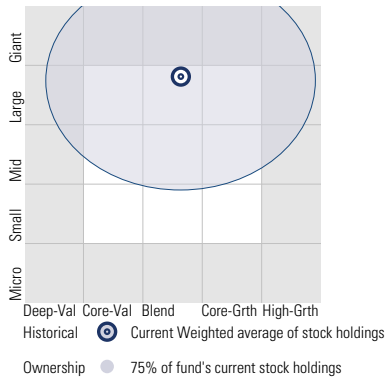
| Metric | Fund | Bmark | Cat |
|----------------------|-------|-------|-------|
| Price/Earnings Ratio | 18.60 | 17.80 | 19.31 |
| Price/Book Ratio | 2.66 | 2.43 | 2.74 |
| Avg Eff Duration | 7.30 | - | 6.78 |

Vanguard Target Retirement 2055 Inv VFFVX

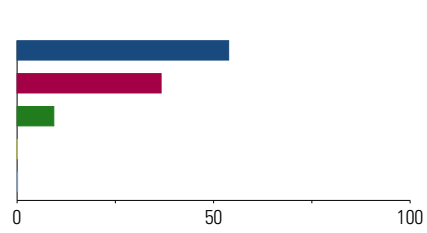
Morningstar Category
Target-Date 2055

Morningstar Index
Morningstar Lifetime Mod 2055 TR USD

Style Analysis as of 09-30-2021
Morningstar Style Box™

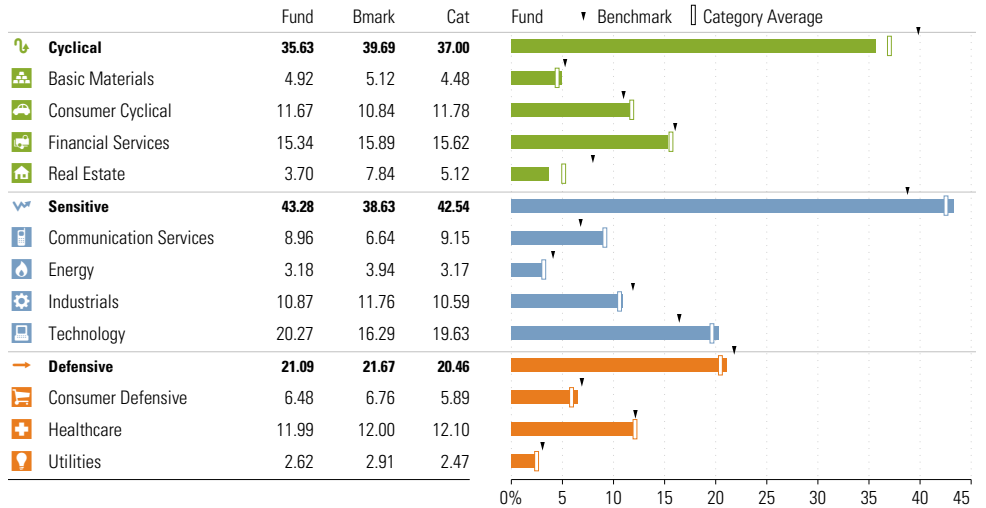


Asset Allocation as of 09-30-2021



| Asset Class | Net % | Cat% |
|---------------|---------------|---------------|
| US Stocks | 53.83 | 54.41 |
| Non-US Stocks | 36.64 | 32.87 |
| Bonds | 9.34 | 4.74 |
| Cash | 0.07 | 1.72 |
| Other | 0.13 | 6.25 |
| Total | 100.00 | 100.00 |

Sector Weighting as of 09-30-2021



Style Breakdown



Top 6 Holdings as of 09-30-2021

| Name | Maturity Date | % Net Asset | Cumulative % | YTD Return % | Morningstar Sector |
|--|---------------|-------------|--------------|--------------|--------------------|
| ⊖ Vanguard Total Stock Mkt Idx Inv | - | 54.00 | 54.00 | - | - |
| ⊖ Vanguard Total Intl Stock Index Inv | - | 36.54 | 90.53 | - | - |
| ⊖ Vanguard Total Bond Market II Idx Inv | - | 6.47 | 97.00 | - | - |
| ⊖ Vanguard Total Intl Bd Idx Investor | - | 2.79 | 99.79 | - | - |
| ⊕ Vanguard Total Intl Bd II Idx Investor | - | 0.20 | 99.99 | - | - |
| ⊕ Us Dollar | - | 0.01 | 100.00 | - | - |

Total Holdings 6

⊕ Increase ⊖ Decrease ✨ New to Portfolio

Vanguard Target Retirement 2060 Inv VTTSX

Morningstar Category
Target-Date 2060

Morningstar Index
Morningstar Mod Tgt Risk TR USD

Portfolio Manager(s)

Walter Nejman since 02-2013
William Coleman since 02-2013

Quantitative Screens

✔ **Performance:** The fund has finished in the Target-Date 2060 category's top three quartiles in 8 of the 9 years it's been in existence.

✔ **Management:** The fund's management has been in place for 8.61 years.

✔ **Style:** The fund has landed in its primary style box — Large Blend — 100 % of the time over the past three years.

✔ **Net Expense:** The fund's expense ratio of 0.15 is 79.17% lower than the Target-Date 2060 category average.

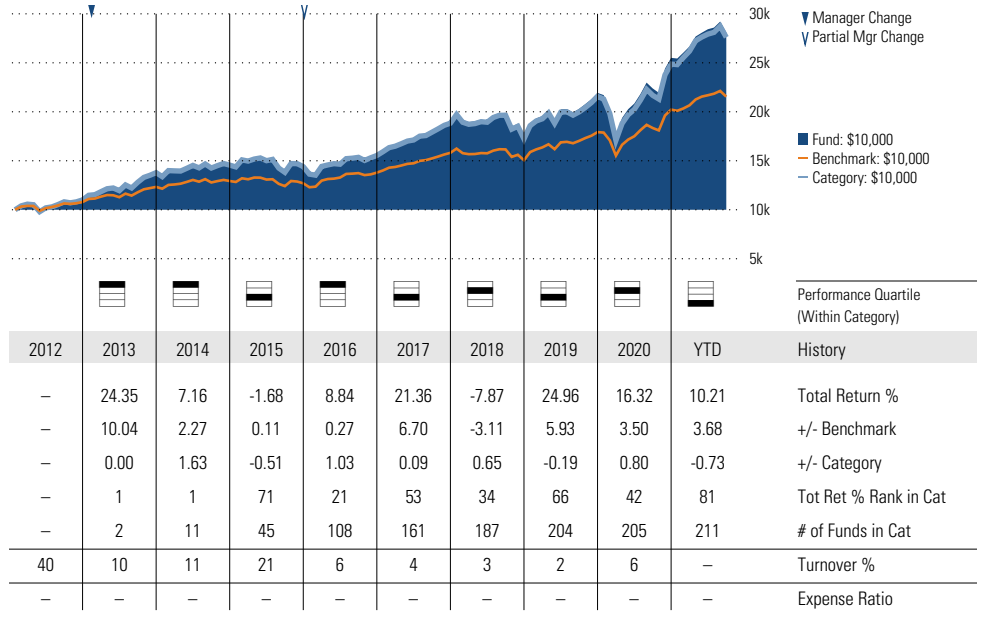
Morningstar Investment Management LLC Analysis

This fund passes all of Morningstar Investment Management's quantitative screens. Morningstar Investment Management has also assessed the fund from a qualitative perspective and, as a fiduciary, is comfortable recommending the fund's use in retirement plans.

ESG Metrics

| Metric | Rating | Updated |
|-----------------------|----------|------------|
| ESG Commitment | 1-Low | 10-08-2021 |
| Sustainability Rating | 3 | 08-31-2021 |
| Carbon Risk Score | Low Risk | 06-30-2021 |

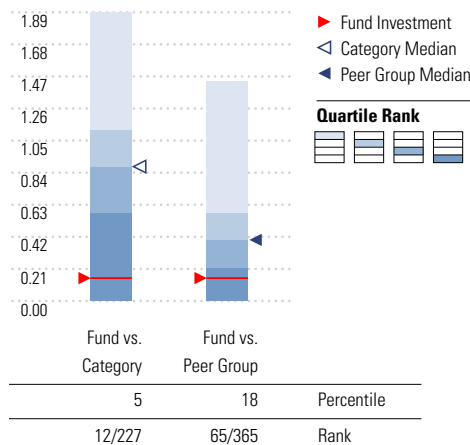
Growth of \$10,000



Trailing Performance



Net Expense



Peer group is a subset of the category and includes funds with the same management style (active vs. passive) and similar share class characteristics.

3-Year Risk Metrics

| | Fund | Bmark | Cat |
|--------------------|--------|-------|--------|
| Alpha | -1.97 | - | -2.40 |
| Beta | 1.46 | - | 1.49 |
| R-Squared | 99.03 | - | 98.16 |
| Standard Deviation | 16.86 | 11.52 | 17.28 |
| Sharpe Ratio | 0.71 | 0.80 | 0.68 |
| Tracking Error | 5.51 | - | 6.09 |
| Information Ratio | 0.39 | - | 0.33 |
| Up Capture Ratio | 140.97 | - | 142.50 |
| Down Capture Ratio | 156.26 | - | 160.59 |

Portfolio Metrics

| | Fund | Bmark | Cat |
|----------------------|-------|-------|-------|
| Price/Earnings Ratio | 18.61 | 17.61 | 19.29 |
| Price/Book Ratio | 2.66 | 2.39 | 2.78 |
| Avg Eff Duration | 7.26 | - | 6.83 |

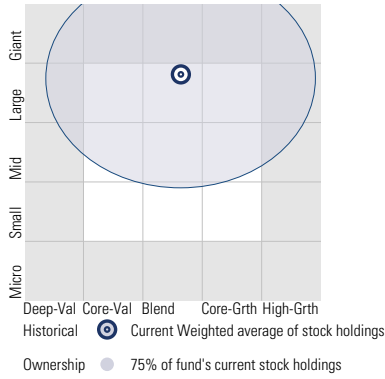
Vanguard Target Retirement 2060 Inv VTTSX

Morningstar Category
Target-Date 2060

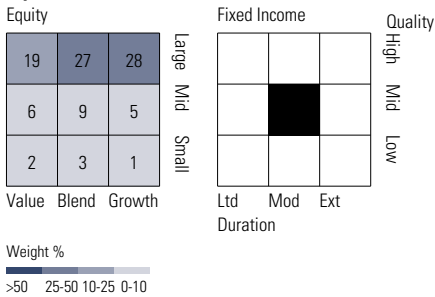
Morningstar Index
Morningstar Mod Tgt Risk TR USD

Style Analysis as of 09-30-2021

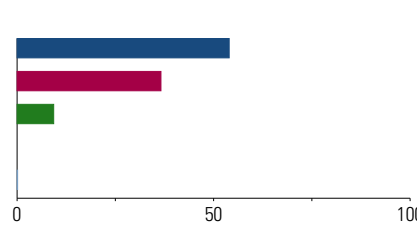
Morningstar Style Box™



Style Breakdown

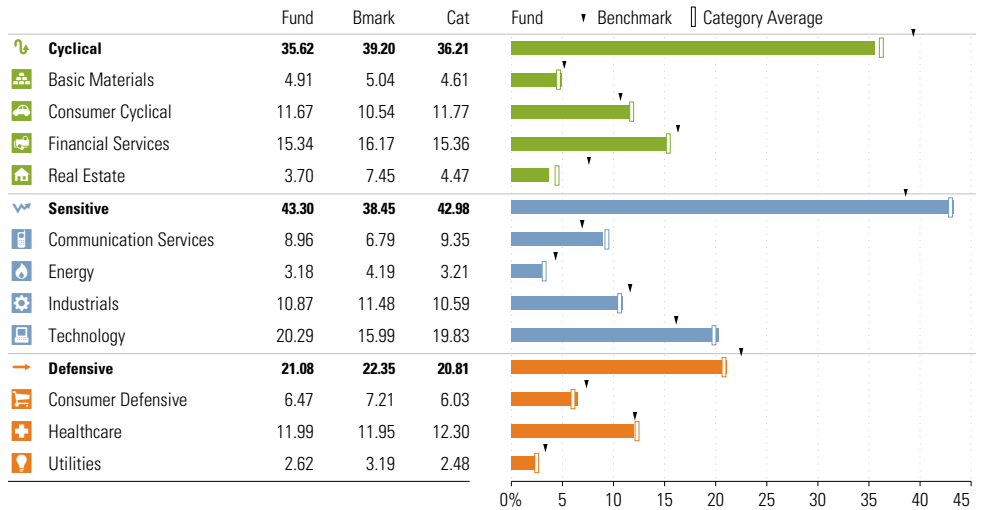


Asset Allocation as of 09-30-2021



| Asset Class | Net % | Cat% |
|---------------|---------------|---------------|
| US Stocks | 53.96 | 54.84 |
| Non-US Stocks | 36.60 | 33.84 |
| Bonds | 9.31 | 5.72 |
| Cash | 0.00 | 1.63 |
| Other | 0.13 | 3.97 |
| Total | 100.00 | 100.00 |

Sector Weighting as of 09-30-2021



Top 6 Holdings as of 09-30-2021

| Name | Maturity Date | % Net Asset | Cumulative % | YTD Return % | Morningstar Sector |
|--|---------------|-------------|--------------|--------------|--------------------|
| ⊖ Vanguard Total Stock Mkt Idx Inv | - | 54.13 | 54.13 | - | - |
| ⊖ Vanguard Total Intl Stock Index Inv | - | 36.50 | 90.63 | - | - |
| ⊖ Vanguard Total Bond Market II Idx Inv | - | 6.59 | 97.22 | - | - |
| ⊖ Vanguard Total Intl Bd Idx Investor | - | 2.43 | 99.65 | - | - |
| ⊕ Vanguard Total Intl Bd II Idx Investor | - | 0.40 | 100.06 | - | - |
| ⊖ Us Dollar | - | 0.06 | 100.11 | - | - |

Total Holdings 6

⊕ Increase ⊖ Decrease ✨ New to Portfolio

Vanguard Target Retirement 2065 Inv VLXVX

Morningstar Category
Target-Date 2065+

Morningstar Index
Morningstar Mod Tgt Risk TR USD

Portfolio Manager(s)

Walter Nejman since 07-2017
William Coleman since 07-2017

Quantitative Screens

✗ **Performance:** The fund has finished in the Target-Date 2065+ category's top three quartiles in 2 of the 4 years it's been in existence.

✔ **Management:** The fund's management has been in place for 4.22 years.

✔ **Style:** The fund has landed in its primary style box — Large Blend — 100 % of the time over the past three years.

✔ **Net Expense:** The fund's expense ratio of 0.15 is 78.87% lower than the Target-Date 2065+ category average.

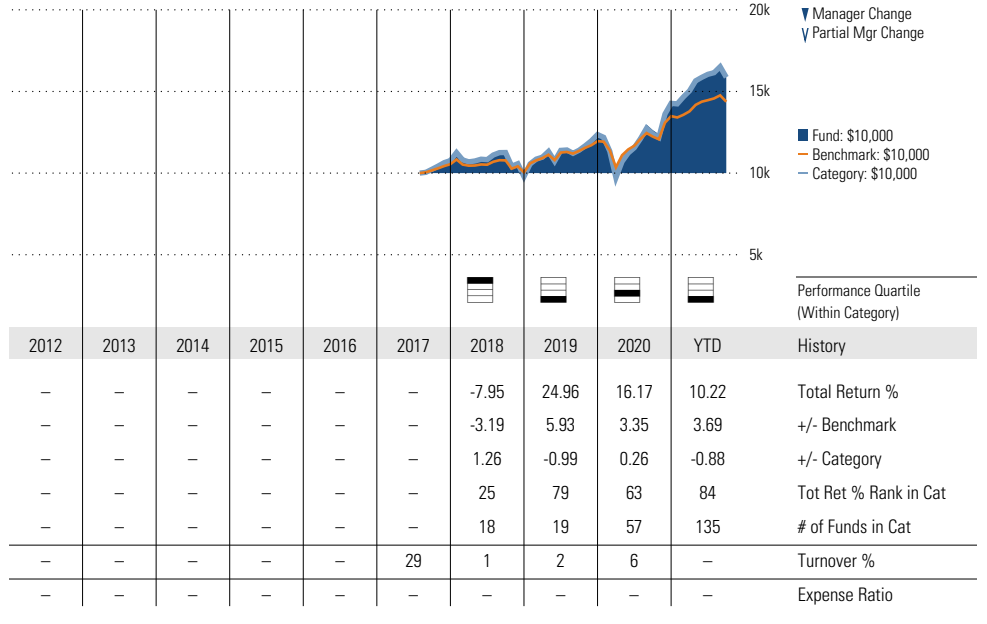
Morningstar Investment Management LLC Analysis

This fund passes all of Morningstar Investment Management's quantitative screens. Morningstar Investment Management has also assessed the fund from a qualitative perspective and, as a fiduciary, is comfortable recommending the fund's use in retirement plans.

ESG Metrics

| Metric | Rating | Updated |
|-----------------------|----------|------------|
| ESG Commitment | 1-Low | 10-08-2021 |
| Sustainability Rating | 3 | 08-31-2021 |
| Carbon Risk Score | Low Risk | 06-30-2021 |

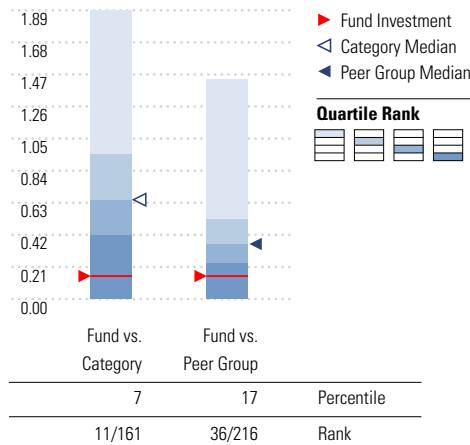
Growth of \$10,000



Trailing Performance



Net Expense



Peer group is a subset of the category and includes funds with the same management style (active vs. passive) and similar share class characteristics.

3-Year Risk Metrics

| | Fund | Bmark | Cat |
|--------------------|--------|-------|--------|
| Alpha | -2.03 | - | -3.19 |
| Beta | 1.46 | - | 1.55 |
| R-Squared | 99.06 | - | 97.97 |
| Standard Deviation | 16.88 | 11.52 | 18.07 |
| Sharpe Ratio | 0.70 | 0.80 | 0.65 |
| Tracking Error | 5.53 | - | 6.87 |
| Information Ratio | 0.38 | - | 0.25 |
| Up Capture Ratio | 140.95 | - | 145.50 |
| Down Capture Ratio | 156.56 | - | 168.03 |

Portfolio Metrics

| | Fund | Bmark | Cat |
|----------------------|-------|-------|-------|
| Price/Earnings Ratio | 18.62 | 17.61 | 18.97 |
| Price/Book Ratio | 2.66 | 2.39 | 2.74 |
| Avg Eff Duration | 7.18 | - | 6.62 |

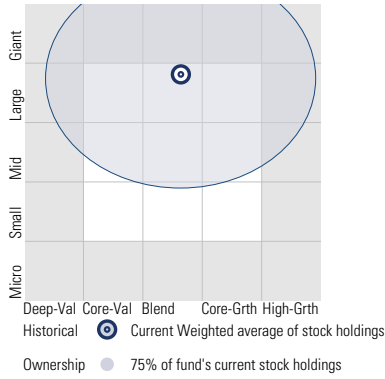
Vanguard Target Retirement 2065 Inv VLXVX

Morningstar Category
Target-Date 2065+

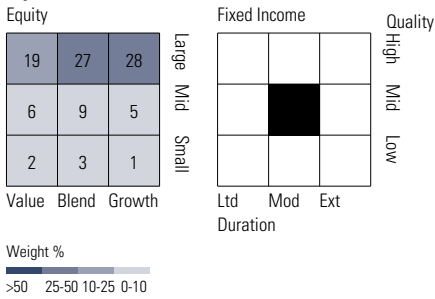
Morningstar Index
Morningstar Mod Tgt Risk TR USD

Style Analysis as of 09-30-2021

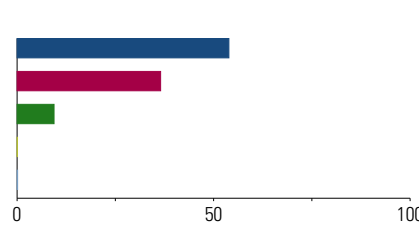
Morningstar Style Box™



Style Breakdown

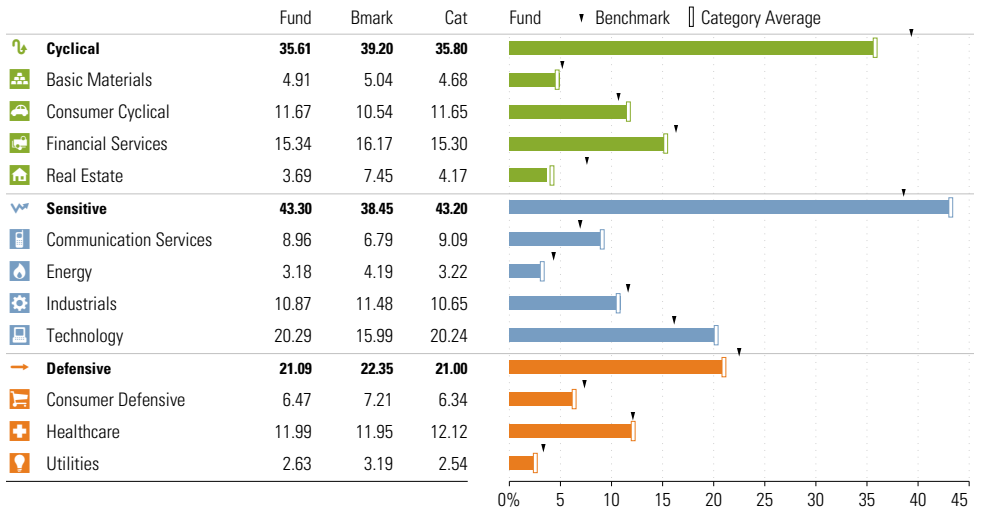


Asset Allocation as of 09-30-2021



| Asset Class | Net % | Cat% |
|---------------|---------------|---------------|
| US Stocks | 53.89 | 53.68 |
| Non-US Stocks | 36.52 | 33.51 |
| Bonds | 9.40 | 6.92 |
| Cash | 0.07 | 0.87 |
| Other | 0.13 | 5.02 |
| Total | 100.00 | 100.00 |

Sector Weighting as of 09-30-2021



Top 6 Holdings as of 09-30-2021

| Name | Maturity Date | % Net Asset | Cumulative % | YTD Return % | Morningstar Sector |
|--|---------------|-------------|--------------|--------------|--------------------|
| ⊕ Vanguard Total Stock Mkt Idx Inv | - | 54.06 | 54.06 | - | - |
| ⊕ Vanguard Total Intl Stock Index Inv | - | 36.42 | 90.48 | - | - |
| ⊕ Vanguard Total Bond Market II Idx Inv | - | 6.96 | 97.44 | - | - |
| ⊖ Vanguard Total Intl Bd Idx Investor | - | 1.97 | 99.41 | - | - |
| ⊕ Vanguard Total Intl Bd II Idx Investor | - | 0.58 | 99.99 | - | - |
| ⊕ Us Dollar | - | 0.01 | 100.00 | - | - |

Total Holdings 6

⊕ Increase ⊖ Decrease ✨ New to Portfolio

Vanguard Target Retirement Income Inv VTINX

Morningstar Category
Target-Date Retirement

Morningstar Index
Morningstar Lifetime Mod Incm TR USD

Portfolio Manager(s)

Walter Nejman since 02-2013
William Coleman since 02-2013

Quantitative Screens

✔ **Performance:** The fund has finished in the Target-Date Retirement category's top three quartiles in 10 of the 10 years it's been in existence.

✔ **Management:** The fund's management has been in place for 8.61 years.

✔ **Style:** The fund has landed in its primary style box — Large Blend — 100 % of the time over the past three years.

✔ **Net Expense:** The fund's expense ratio of 0.12 is 82.61% lower than the Target-Date Retirement category average.

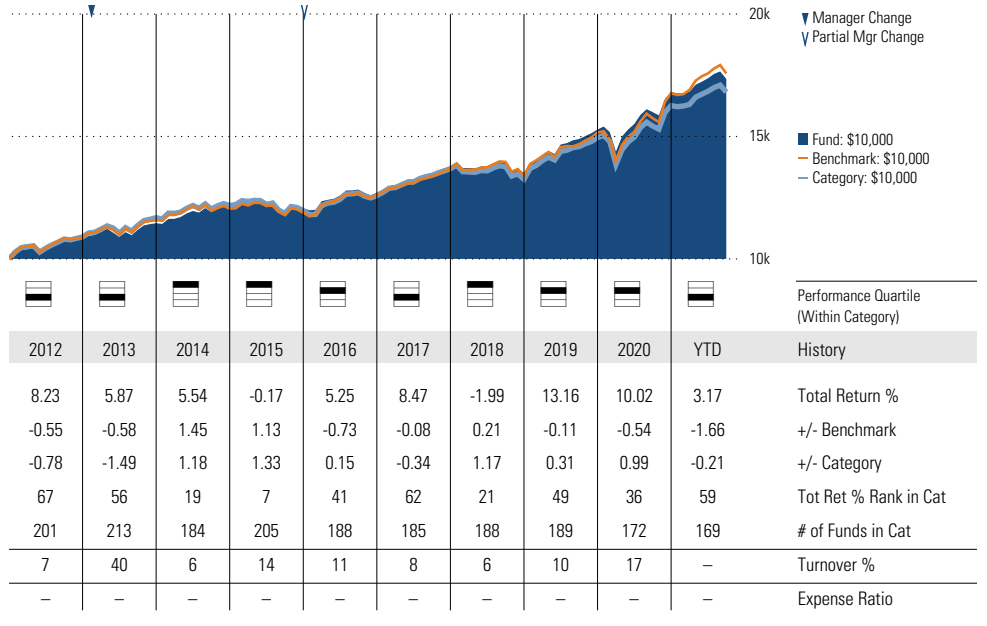
Morningstar Investment Management LLC Analysis

This fund passes all of Morningstar Investment Management's quantitative screens. Morningstar Investment Management has also assessed the fund from a qualitative perspective and, as a fiduciary, is comfortable recommending the fund's use in retirement plans.

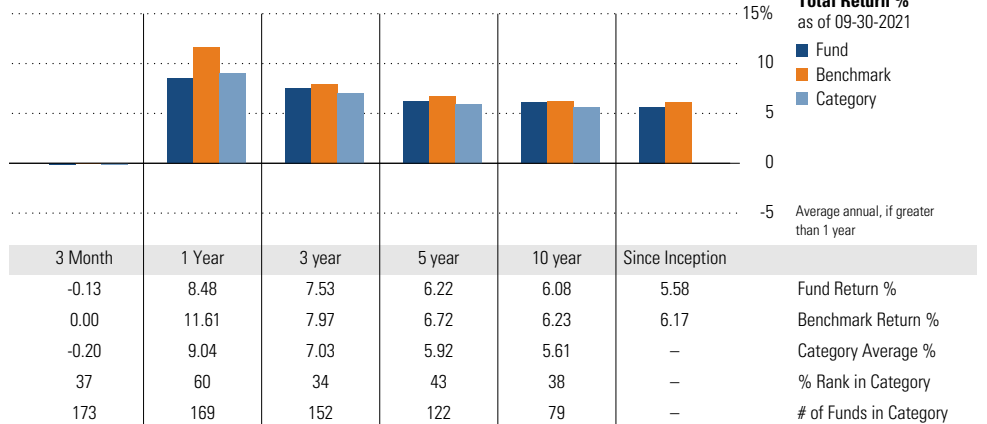
ESG Metrics

| Metric | Rating | Updated |
|----------------|--------|------------|
| ESG Commitment | 1-Low | 10-08-2021 |

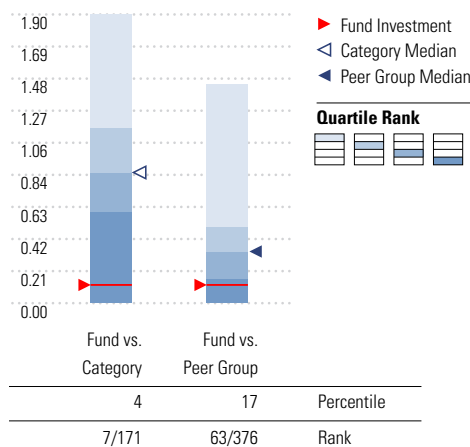
Growth of \$10,000



Trailing Performance



Net Expense



Peer group is a subset of the category and includes funds with the same management style (active vs. passive) and similar share class characteristics.

3-Year Risk Metrics

| | Fund | Bmark | Cat |
|--------------------|-------|-------|-------|
| Alpha | 0.80 | - | -0.38 |
| Beta | 0.84 | - | 0.93 |
| R-Squared | 97.51 | - | 94.07 |
| Standard Deviation | 6.25 | 7.35 | 7.02 |
| Sharpe Ratio | 1.02 | 0.93 | 0.86 |
| Tracking Error | 1.54 | - | 2.17 |
| Information Ratio | -0.29 | - | -0.39 |
| Up Capture Ratio | 85.89 | - | 87.60 |
| Down Capture Ratio | 75.89 | - | 87.51 |

Portfolio Metrics

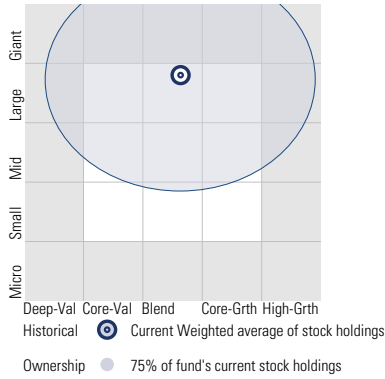
| | Fund | Bmark | Cat |
|----------------------|-------|-------|-------|
| Price/Earnings Ratio | 18.42 | 19.35 | 19.02 |
| Price/Book Ratio | 2.65 | 2.72 | 2.66 |
| Avg Eff Duration | 6.18 | - | 6.76 |

Vanguard Target Retirement Income Inv VTINX

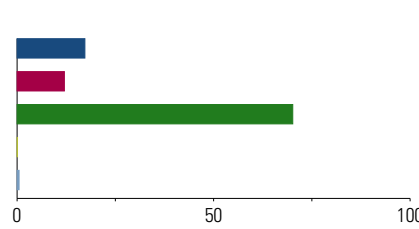
Morningstar Category
Target-Date Retirement

Morningstar Index
Morningstar Lifetime Mod Incm TR USD

Style Analysis as of 09-30-2021
Morningstar Style Box™

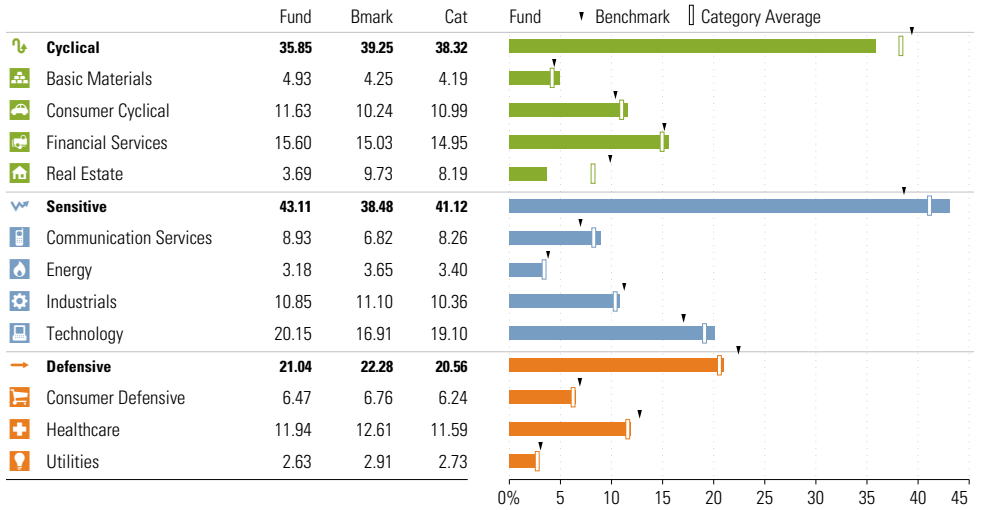


Asset Allocation as of 09-30-2021



| Asset Class | Net % | Cat% |
|---------------|---------------|---------------|
| US Stocks | 17.25 | 17.54 |
| Non-US Stocks | 12.03 | 9.45 |
| Bonds | 70.14 | 53.91 |
| Cash | 0.08 | 5.65 |
| Other | 0.50 | 13.44 |
| Total | 100.00 | 100.00 |

Sector Weighting as of 09-30-2021



Style Breakdown



Top 7 Holdings as of 09-30-2021

| Name | Maturity Date | % Net Asset | Cumulative % | YTD Return % | Morningstar Sector |
|--|---------------|-------------|--------------|--------------|--------------------|
| ⊖ Vanguard Total Bond Market II Idx Inv | - | 37.44 | 37.44 | - | - |
| ⊖ Vanguard Total Stock Mkt Idx Inv | - | 17.30 | 54.74 | - | - |
| ⊖ Vanguard Shrt-Term Infl-Prot Sec Idx Inv | - | 17.11 | 71.85 | - | - |
| ⊖ Vanguard Total Intl Bd Idx Investor | - | 16.10 | 87.95 | - | - |
| ⊖ Vanguard Total Intl Stock Index Inv | - | 11.91 | 99.86 | - | - |
| ⊕ Vanguard Total Intl Bd II Idx Investor | - | 0.16 | 100.02 | - | - |
| ⊖ Us Dollar | - | 0.02 | 100.04 | - | - |

Total Holdings 7

⊕ Increase ⊖ Decrease ✨ New to Portfolio