American Funds American Balanced R6 RLBGX

Morningstar Category Allocation--50% to 70% Morningstar Index

Morningstar US Mod Tgt Alloc NR USD

Portfolio Manager(s)

Hilda Applbaum since 01-1999 Alan Berro since 03-2006 Jeffrey Lager since 03-2011 Paul Benjamin since 07-2014 Anne-Marie Peterson since 10-2015 Alan Wilson since 01-2016 John Queen since 07-2016 Pramod Atluri since 03-2018 Mark Casey since 10-2019 Ritchie Tuazon since 10-2020

Quantitative Screens

Performance: The fund has finished in the Allocation--50% to 70% Equity category's top three quartiles in 10 of the 10 years it's been in existence.

Management: The fund's management has been in place for 22.76 years.

Style: The fund has landed in its primary style box — Large Blend — 100 % of the time over the past three years.

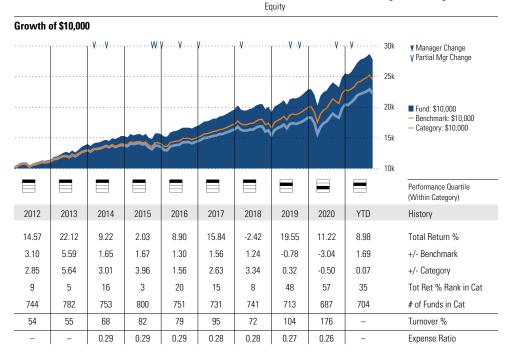
Net Expense: The fund's expense ratio of 0.26 is 75.47% lower than the Allocation--50% to 70% Equity category average.

Morningstar Investment Management LLC Analysis

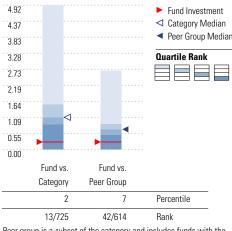
This fund passes all of Morningstar Investment Management's quantitative screens. Morningstar Investment Management has also assessed the fund from a qualitative perspective and, as a fiduciary, is comfortable recommending the fund's use in retirement plans.

ESG Metrics

Metric	Rating	Updated
ESG Commitment	1-Low	10-08-2021
Sustainability Rating	3	08-31-2021
Carbon Risk Score	Low Risk	06-30-2021







Peer group is a subset of the category and includes funds with the same management style (active vs. passive) and similar share class characteristics.

3-Year Kisk Welfics			
	Fund	Bmark	Cat
Alpha	0.41	-	-1.48
Beta	0.94	-	1.06
R-Squared	97.50	-	94.44
Standard Deviation	10.98	11.52	12.60
Sharpe Ratio	0.88	0.86	0.73
Tracking Error	1.86	-	3.16
Information Ratio	-0.11	-	-0.34
Up Capture Ratio	96.83	-	100.24
Down Capture Ratio	95.64	-	108.89
Portfolio Metrics			
	Fund	Bmark	Cat
Prico /Earnings Batio	20.22	20.74	21.16

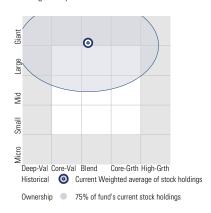
	. and	Bindin	our
Price/Earnings Ratio	20.23	20.74	21.16
Price/Book Ratio	3.52	3.20	3.19
Avg Eff Duration	6.01	6.25	4.95

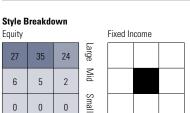
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American Funds American Balanced R6 RLBGX

Style Analysis as of 09-30-2021 Morningstar Style Box™



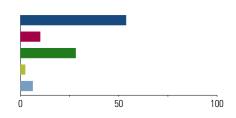


Weight %

>50 25-50 10-25 0-10

Value Blend Growth

Quality High Mid Low Ltd Mod Ext Duration



Sector Weighting as of 09-30-2021

Asset Allocation as of 09-30-2021

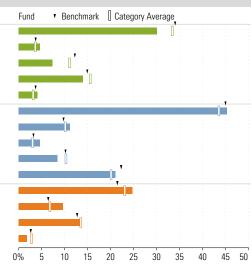
		Fund	Bmark	Cat
Դ	Cyclical	30.04	33.87	33.40
æ.	Basic Materials	4.57	3.53	3.62
A	Consumer Cyclical	7.38	12.06	11.07
цф	Financial Services	14.01	14.76	15.56
ŵ	Real Estate	4.08	3.52	3.15
w	Sensitive	45.24	44.82	43.53
g	Communication Services	11.20	9.60	10.14
0	Energy	4.63	3.06	3.02
¢	Industrials	8.41	10.03	10.28
	Technology	21.00	22.13	20.09
	Defensive	24.71	21.30	23.06
F	Consumer Defensive	9.57	6.27	6.77
٠	Healthcare	13.35	12.56	13.51
2	Utilities	1.79	2.47	2.78

Equity Asset Class Net % Cat% US Stocks 53.64 49.82 Non-US Stocks 9.93 12.52 28.00 Bonds 30.07 Cash 2.30 4.36 Other 6.13 3.22 Total 100.00 100.00

Morningstar Index

Morningstar US Mod Tgt Alloc NR USD

Morningstar Category Allocation--50% to 70%



Top 10 Holdings as of 09-30-2021

Name	Maturity Date	% Net Asset	Cumulative %	YTD Return %	Morningstar Sector
⊖ Capital Group Central Cash Fund	-	7.02	7.02	_	_
\oplus Cap Grp Cent Fd Ser Ii	-	5.52	12.54	-	-
群 Cash And Other Assets Less Liablities	-	4.75	17.30	-	-
⊖ Microsoft Corp	-	4.06	21.36	27.51	Technology
\oplus United States Treasury Notes 0.13%	04-2026	3.05	24.41	-	-
Broadcom Inc	_	2.51	26.93	13.22	Technology
\oplus Federal National Mortgage Association 2.5%	12-2051	1.96	28.89	-	-
UnitedHealth Group Inc	-	1.93	30.81	12.61	Healthcare
\oplus Philip Morris International Inc	-	1.78	32.59	18.90	Consumer Defensive
Comcast Corp Class A	-	1.66	34.25	8.13	Communication Svc

🕀 Increase 👄 Decrease 🕸 New to Portfolio

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American Funds New Perspective R6 RNPGX

Morningstar Category M

World Large-Stock Growth MSC

Morningstar Index MSCI ACWI NR USD

Portfolio Manager(s)

Robert Lovelace since 12-2000 Jonathan Knowles since 12-2004 Jody Jonsson since 12-2005 Steven Watson since 12-2005 Brady Enright since 12-2005 Noriko Chen since 04-2012 Andraz Razen since 07-2015

Quantitative Screens

Performance: The fund has finished in the World Large-Stock Growth category's top three quartiles in 10 of the 10 years it's been in existence.

Management: The fund's management has been in place for 20.84 years.

Style: The fund has landed in its primary style box — Large Growth — 100 % of the time over the past three years.

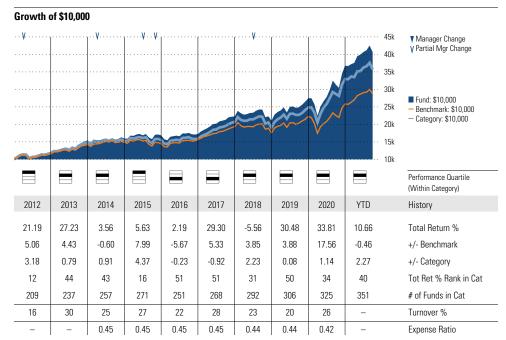
Net Expense: The fund's expense ratio of 0.42 is 62.83% lower than the World Large-Stock Growth category average.

Morningstar Investment Management LLC Analysis

This fund passes all of Morningstar Investment Management's quantitative screens. Morningstar Investment Management has also assessed the fund from a qualitative perspective and, as a fiduciary, is comfortable recommending the fund's use in retirement plans.

ESG Metrics

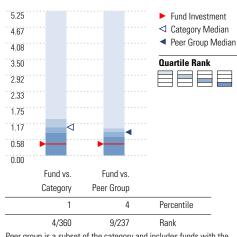
Metric	Rating	Updated
ESG Commitment	2-Basic	10-08-2021
Sustainability Rating	2	08-31-2021
Carbon Risk Score	Low Risk	06-30-2021







ROE



Peer group is a subset of the category and includes funds with the same management style (active vs. passive) and similar share class characteristics.

159 -	# of Funds in Category				
3-Year Risk Metrics					
	Fund	Bmark	Cat		
Alpha	5.09	-	4.56		
Beta	1.04	-	1.00		
R-Squared	97.01	-	90.69		
Standard Deviation	19.23	18.20	19.14		
Sharpe Ratio	0.94	0.68	0.88		
Tracking Error	3.41	-	5.74		
Information Ratio	1.83	-	0.83		
Up Capture Ratio	113.70	-	108.89		
Down Capture Ratio	93.86	-	92.02		

Portfolio Metrics Fund Bmark Cat Price/Earnings Ratio 26.01 19 25 30.80 Price/Book Ratio 4.41 2.80 5.12 Geom Avg Mkt Cap \$B 138 15 103 24 142 97

22.61

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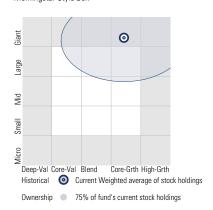


24.45

22.85

American Funds New Perspective R6 RNPGX

Style Analysis as of 09-30-2021 Morningstar Style Box™





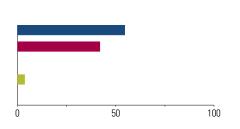


Weight %

<25

>50 25-50 10-25 0-10

World Regions % Equity 09-30-2021



Sector Weighting as of 09-30-2021

Asset Allocation as of 09-30-2021

		Fund	Bmark	Cat
Դ	Cyclical	38.23	34.77	32.34
æ.	Basic Materials	5.28	4.47	3.31
	Consumer Cyclical	18.36	11.77	13.97
ц.	Financial Services	14.02	15.83	14.03
ŵ	Real Estate	0.57	2.70	1.03
V ^{ar}	Sensitive	43.67	43.77	47.41
	Communication Services	11.22	9.71	11.66
0	Energy	2.54	3.60	0.84
¢	Industrials	8.34	9.54	9.28
	Technology	21.57	20.92	25.63
	Defensive	18.11	21.44	20.26
F	Consumer Defensive	4.53	6.99	5.13
٠	Healthcare	12.34	11.84	14.13
9	Utilities	1.24	2.61	1.00

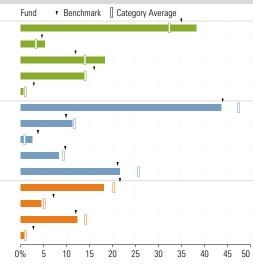
Asset Class Net % Cat% US Stocks 54.53 56.87 Non-US Stocks 41.89 40.47 Bonds 0.00 0.00 Cash 3.58 2.18 Other 0.00 0.48 Total 100.00 100.00

Morningstar Index

MSCI ACWI NR USD

Morningstar Category

World Large-Stock Growth



	Greater Asia	Fund % 13.11	Cat % 14.99	Americas	Fund % 60.43	Cat % 61.89	Greater Europe	Fund % 26.45	Cat % 23.12	Market Maturity	Func
	Japan	3.38	3.98	North America	58.47	60.35	United Kingdom	3.63	4.89	Developed Markets	95
	Australasia	0.63	0.32	Central/Latin	1.96	1.54	W euro-ex UK	21.72	17.65	Emerging Markets	4
	Asia-4 Tigers	7.03	4.78				Emrgng Europe	0.67	0.20	Not Available	0
	Asia-ex 4 Tigers	2.07	5.91				Africa	0.43	0.38		
	Not Classified	0.00	0.00								
;											

Top 10 Holdings as of 09-30-2021

25-50

Name	% Net Asset	Cumulative %	YTD Return %	Morningstar Sector
Tesla Inc	5.86	5.86	9.89	Consumer Cyclical
⊖ Capital Group Central Cash Fund	3.77	9.63	-	-
⊕ Microsoft Corp	3.52	13.15	27.51	Technology
€ Facebook Inc Class A	2.98	16.13	24.25	Communication Svc
Taiwan Semiconductor Manufacturing Co Ltd	2.91	19.04	10.90	Technology
\oplus Amazon.com Inc	2.91	21.95	0.86	Consumer Cyclical
\oplus PayPal Holdings Inc	1.82	23.77	11.11	Financial Services
\ominus ASML Holding NV	1.60	25.37	62.80	Technology
∋ JPMorgan Chase & Co	1.46	26.82	30.94	Financial Services
Alphabet Inc Class C	1.33	28.15	52.14	Communication Svc

Total Holdings 307

 \oplus Increase \oplus Decrease R New to Portfolio

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American Funds New World R6 RNWGX

Portfolio Manager(s)

Carl Kawaja since 06-1999
Robert Lovelace since 06-1999
Nicholas Grace since 01-2008
Christopher Thomsen since 01-2009
Winnie Kwan since 01-2009
Tomonori Tani since 10-2013
Jonathan Knowles since 01-2016
Bradford Freer since 01-2017
Lisa Thompson since 10-2019
Kirstie Spence since 12-2019
Akira Shiraishi since 01-2021
Piyada Phanaphat since 01-2021

Quantitative Screens

Performance: The fund has finished in the Diversified Emerging Mkts category's top three quartiles in 10 of the 10 years it's been in existence.

Management: The fund's management has been in place for 22.3 years.

Style: The fund has landed in its primary style box — Large Growth — 100 % of the time over the past three years.

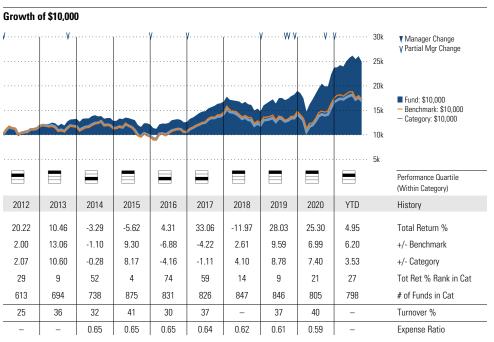
Net Expense: The fund's expense ratio of 0.59 is 50.83% lower than the Diversified Emerging Mkts category average.

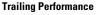
Morningstar Investment Management LLC Analysis

This fund passes all of Morningstar Investment Management's quantitative screens. Morningstar Investment Management has also assessed the fund from a qualitative perspective and, as a fiduciary, is comfortable recommending the fund's use in retirement plans.

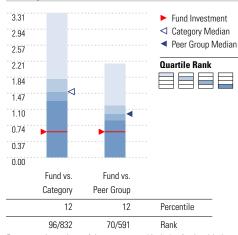
ESG Metrics

Metric	Rating	Updated
ESG Commitment	1-Low	10-08-2021
Sustainability Rating	4	08-31-2021
Carbon Risk Score	Low Risk	06-30-2021









Peer group is a subset of the category and includes funds with the same management style (active vs. passive) and similar share class characteristics.

Fund Return % Benchmark Return % Category Average % % Rank in Category # of Funds in Category **3-Year Risk Metrics** Fund Bmark Cat Alpha 7.35 1.94 0.88 0.99 Beta R-Squared 87.77 91.16 Standard Deviation 19.41 18 29 20 12 Sharpe Ratio 0.83 0 47 0.54 Tracking Error 6.79 5.76 Information Ratio 1.04 0.28 Up Capture Ratio 105.73 101.87 Down Capture Ratio 79.74 95.27 **Portfolio Metrics**

	Fund	Bmark	Cat
Price/Earnings Ratio	22.69	13.61	15.33
Price/Book Ratio	3.49	1.89	2.34
Geom Avg Mkt Cap \$B	65.25	44.21	55.97
ROE	17.59	17.56	18.76

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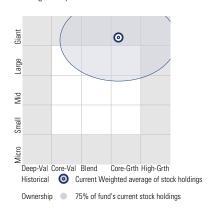


Morningstar Category Morningstar Index

Diversified Emerging Mkts MSCI EM NR USD

American Funds New World R6 RNWGX

Style Analysis as of 09-30-2021 Morningstar Style Box™





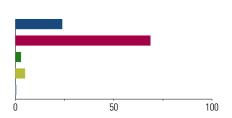


Weight %

<25

>50 25-50 10-25 0-10

World Regions % Equity 09-30-2021



Sector Weighting as of 09-30-2021

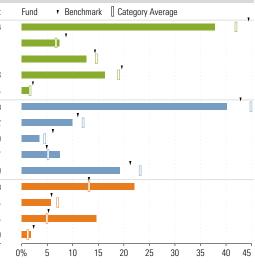
Asset Allocation as of 09-30-2021

		Fund	Bmark	Cat
Դ	Cyclical	37.79	44.27	41.94
æ.	Basic Materials	7.42	8.54	6.71
	Consumer Cyclical	12.67	14.21	14.61
ц.	Financial Services	16.26	19.46	18.98
ŵ	Real Estate	1.44	2.06	1.64
V.	Sensitive	40.13	42.70	44.88
	Communication Services	9.97	10.85	12.02
0	Energy	3.51	5.97	4.50
¢	Industrials	7.44	4.77	5.17
	Technology	19.21	21.11	23.19
	Defensive	22.09	13.02	13.18
F	Consumer Defensive	5.70	5.70	7.04
٠	Healthcare	14.60	5.12	4.94
	Utilities	1.79	2.20	1.20



Morningstar Index

Morningstar Category



	Greater Asia	Fund % 39.69	Cat % 73.70	Americas	Fund % 37.10	Cat % 12.53	Greater Europe	Fund % 23.22	Cat % 13.77	Market Maturity	Fund %
	Japan	2.98	0.12	North America	26.90	2.75	United Kingdom	2.77	0.79	Developed Markets	59.24
	Australasia	0.63	0.05	Central/Latin	10.20	9.78	W euro-ex UK	16.62	2.27	Emerging Markets	40.76
	Asia-4 Tigers	8.65	27.27				Emrgng Europe	2.09	6.37	Not Available	0.00
	Asia-ex 4 Tigers	27.43	46.26				Africa	1.74	4.34		
	Not Classified	0.00	0.00								
>75											

Top 10 Holdings as of 09-30-2021

25-50

50-75

Name	% Net Asset	Cumulative %	YTD Return %	Morningstar Sector
⊖ Capital Group Central Cash Fund	4.73	4.73	_	_
⊖ Microsoft Corp	2.67	7.39	27.51	Technology
⊕ MercadoLibre Inc	2.25	9.64	0.25	Consumer Cyclical
\ominus Reliance Industries Ltd	2.04	11.68	27.21	Energy
\oplus Kotak Mahindra Bank Ltd	1.96	13.64	0.54	Financial Services
🕀 Sea Ltd ADR	1.89	15.53	60.13	Communication Svc
\ominus Taiwan Semiconductor Manufacturing Co Ltd	1.87	17.40	10.90	Technology
\ominus PayPal Holdings Inc	1.61	19.01	11.11	Financial Services
\oplus Kweichow Moutai Co Ltd	1.37	20.38	-7.54	Consumer Defensive
⊖ Silergy Corp	1.33	21.71	70.77	Technology

Total Holdings 562

 \oplus Increase \oplus Decrease R New to Portfolio

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Portfolio Manager(s) Jed Foodall since 02-2010

Allen Pu since 07-2015

Quantitative Screens

been in existence.

place for 11.59 years.

years.

average.

ESG Metrics

Sustainability Rating

Carbon Risk Score

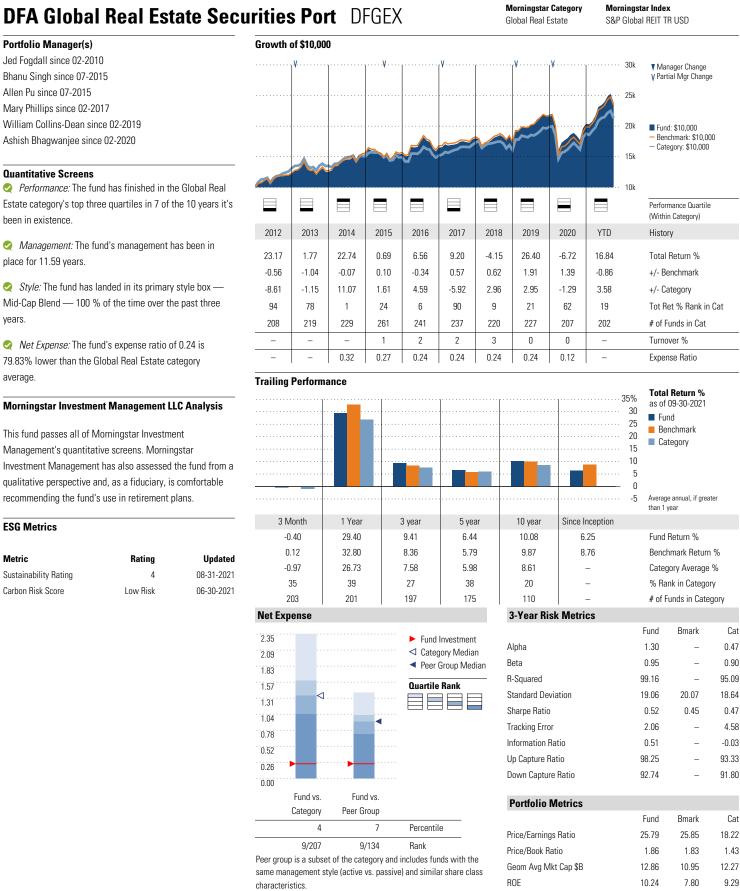
Metric

Bhanu Singh since 07-2015

Mary Phillips since 02-2017 William Collins-Dean since 02-2019

Ashish Bhagwanjee since 02-2020

DFA Global Real Estate Securities Port DFGEX

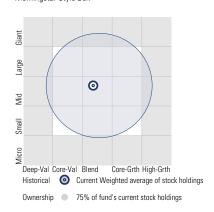


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DFA Global Real Estate Securities Port DFGEX

Style Analysis as of 09-30-2021 Morningstar Style Box™







Weight %

>50 25-50 10-25 0-10

Top 15 Holdings as of 09-30-2021				
Name	% Net Asset	Cumulative %	YTD Return %	Morningstar Sector
DFA International Real Estate Sec I	35.36	35.36	-	-
DFA Real Estate Securities I	7.90	43.26	-	-
American Tower Corp	4.86	48.12	19.95	Real Estate
Prologis Inc	3.91	52.03	27.75	Real Estate
Crown Castle International Corp	3.07	55.10	11.38	Real Estate
Equinix Inc	2.89	57.99	11.84	Real Estate
Public Storage	2.00	59.99	31.25	Real Estate
Simon Property Group Inc	1.83	61.82	57.33	Real Estate
Digital Realty Trust Inc	1.56	63.37	6.04	Real Estate
SBA Communications Corp	1.55	64.93	17.79	Real Estate
Welltower Inc	1.49	66.41	30.35	Real Estate
AvalonBay Communities Inc	1.33	67.74	40.14	Real Estate
Equity Residential	1.30	69.04	39.55	Real Estate
Alexandria Real Estate Equities Inc	1.14	70.18	9.08	Real Estate
Realty Income Corp	1.04	71.22	7.73	Real Estate

Total Holdings 157

⊕ Increase ⊖ Decrease 🕸 New to Portfolio

Asset Allocation as of 09-30-2021



Asset Class Net % Cat% US Stocks 64.63 44.41 Non-US Stocks 34.13 52.27 Bonds 0.00 0.04 Cash 0.57 0.82 Other 0.66 2.46 Total 100.00 100.00

Morningstar Index

S&P Global REIT TR USD

Morningstar Category

Global Real Estate

clical	Fund	Bmark	Cat	- I														
clical			ual	Fund	۲	Be	nchr	nark]	Cate	gory	Ave	rage	9				
	100.00	100.00	98.76	_														
sic Materials	0.00	0.00	0.00	0														
nsumer Cyclical	0.00	0.00	0.80	0														
ancial Services	0.00	0.09	0.18															
al Estate	100.00	99.91	97.78	_			-							-		-		
nsitive	0.00	0.00	1.09	0														
mmunication Services	0.00	0.00	0.38	0														
ergy	0.00	0.00	0.10															
lustrials	0.00	0.00	0.21															
chnology	0.00	0.00	0.40															
fensive	0.00	0.00	0.14	ĺ														
nsumer Defensive	0.00	0.00	0.00															
althcare	0.00	0.00	0.03	[
ilities	0.00	0.00	0.11															
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0% 5 10 15 20 25 30 35 40 45 50 55 60 65 70 75 80 85 90 9500



DFA US Core Equity 1 I DFEOX

Portfolio Manager(s)

Jed Foodall since 02-2012 Joel Schneider since 02-2019

Quantitative Screens

Performance: The fund has finished in the Large Blend category's top three quartiles in 10 of the 10 years it's been in existence.

Management: The fund's management has been in place for 9.59 years.

Style: The fund has landed in its primary style box — Large Blend — 100 % of the time over the past three years.

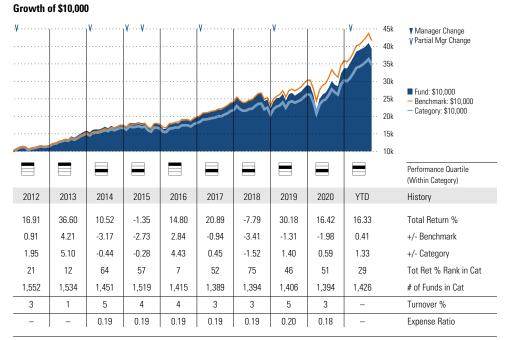
Net Expense: The fund's expense ratio of 0.15 is 81.93% lower than the Large Blend category average.

Morningstar Investment Management LLC Analysis

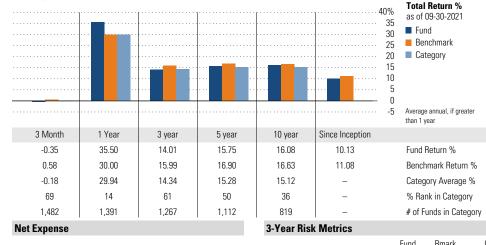
This fund passes all of Morningstar Investment Management's quantitative screens. Morningstar Investment Management has also assessed the fund from a qualitative perspective and, as a fiduciary, is comfortable recommending the fund's use in retirement plans.

ESG Metrics

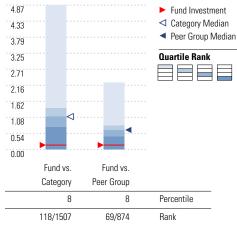
Metric	Rating	Updated
Sustainability Rating	2	08-31-2021
Carbon Risk Score	Low Risk	06-30-2021







ROE



Peer group is a subset of the category and includes funds with the same management style (active vs. passive) and similar share class characteristics.

Fund **Bmark** Cat Alpha -3.04 -1.35 0.97 Beta 1 10 97.95 **R-Squared** 95.76 18.81 Standard Deviation 21 00 18 73 Sharpe Ratio 0.68 0.83 0.74 Tracking Error 3.60 3.76 Information Ratio -0.55 -1.00 Up Capture Ratio 102.99 94.15 Down Capture Ratio 113.52 98.89

Portfolio Metrics Fund Bmark Cat Price/Earnings Ratio 20.04 24 09 22.21 Price/Book Ratio 3.42 4.27 4.41 Geom Avg Mkt Cap \$B 67 45 201 74 256 86

27.94

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31.23

31.98

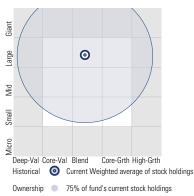
Morningstar Category Large Blend

Morningstar Index

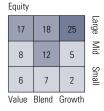
S&P 500 TR USD

DFA US Core Equity 1 I DFEOX

Style Analysis as of 09-30-2021 Morningstar Style Box™







Weight %

>50 25-50 10-25 0-10

Top 15 Holdings as of 09-30-2021

Name	% Net Asset	Cumulative %	YTD Return %	Morningstar Sector
Apple Inc	4.58	4.58	7.13	Technology
∋ Microsoft Corp	3.74	8.32	27.51	Technology
Đ Amazon.com Inc	2.56	10.88	0.86	Consumer Cyclical
Meta Platforms Inc Class A	1.37	12.25	24.25	Communication Svc
$oldsymbol{ m D}$ Alphabet Inc Class A	1.26	13.51	52.54	Communication Svc
€ Alphabet Inc Class C	1.21	14.72	52.14	Communication Svc
JPMorgan Chase & Co	1.13	15.86	30.94	Financial Services
€ S+p500 Emini Fut Dec21 Xcme 20211217	0.85	16.70	-	-
Johnson & Johnson	0.84	17.55	4.61	Healthcare
Berkshire Hathaway Inc Class B	0.82	18.37	17.71	Financial Services
Verizon Communications Inc	0.77	19.14	-4.86	Communication Svc
Đ Ssc Government Mm Gvmxx	0.76	19.90	-	-
NVIDIA Corp	0.74	20.65	58.77	Technology
UnitedHealth Group Inc	0.71	21.36	12.61	Healthcare
Visa Inc Class A	0.70	22.06	2.28	Financial Services

Total Holdings 2532

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 Sector Weighting as of 09-30-2021

 Fund
 Bmark
 Cat

 Ngs
 Cyclical
 32.17
 30.94
 30.52

 Basic Materials
 3.34
 2.15
 2.67

0

Utilities

Asset Allocation as of 09-30-2021

	•			
æ.	Basic Materials	3.34	2.15	2.67
	Consumer Cyclical	12.62	12.10	10.80
ц.	Financial Services	15.87	14.11	14.63
ŵ	Real Estate	0.34	2.58	2.42
w,	Sensitive	46.92	47.05	46.65
	Communication Services	8.93	11.29	10.63
0	Energy	3.23	2.75	2.30
¢	Industrials	12.39	8.38	10.18
	Technology	22.37	24.63	23.54
-	Defensive	20.91	22.01	22.84
F	Consumer Defensive	6.51	6.21	6.67
٠	Healthcare	12.12	13.34	13.95

2.28

2.46

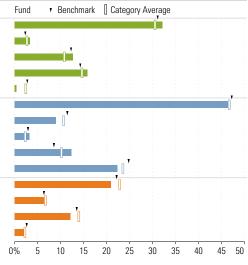
2.22

50

100



Asset Class	Net %	Cat%
US Stocks	98.08	94.81
Non-US Stocks	1.07	3.07
Bonds	0.00	0.50
Cash	0.84	1.19
Other	0.01	0.42
Total	100.00	100.00



MFS Mid Cap Growth R6 OTCKX

Portfolio Manager(s)

Eric Fischman since 11-2008 Paul Gordon since 05-2011 Eric Braz since 06-2021

Quantitative Screens

Performance: The fund has finished in the Mid-Cap Growth category's top three quartiles in 8 of the 8 years it's been in existence.

Management: The fund's management has been in place for 12.87 years.

Style: The fund has landed in its primary style box — Mid-Cap Growth — 100 % of the time over the past three years.

Net Expense: The fund's expense ratio of 0.7 is 35.19% lower than the Mid-Cap Growth category average.

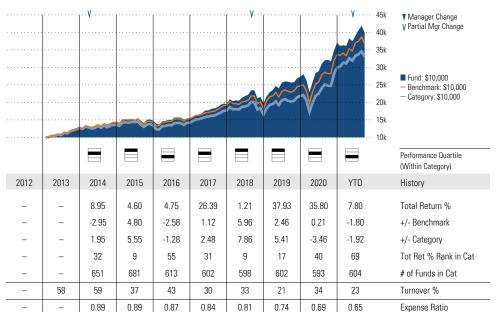
Morningstar Investment Management LLC Analysis

This fund passes all of Morningstar Investment Management's quantitative screens. Morningstar Investment Management has also assessed the fund from a qualitative perspective and, as a fiduciary, is comfortable recommending the fund's use in retirement plans.

ESG Metrics

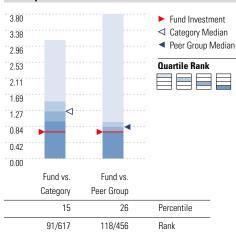
Metric	Rating	Updated
ESG Commitment	2-Basic	10-08-2021
Sustainability Rating	5	08-31-2021
Carbon Risk Score	Low Risk	06-30-2021





Trailing Performance





Peer group is a subset of the category and includes funds with the same management style (active vs. passive) and similar share class characteristics.

3-Year Risk Metrics Fund Bmark Cat Alpha 2.43 -0.05 0.86 0.99 Beta R-Squared 94.81 91.63 Standard Deviation 19 56 22.05 23.04 Sharpe Ratio 0.95 0.86 0.82 Tracking Error 5.37 6.61 Information Ratio 0.04 -0.16 Up Capture Ratio 92.59 99.60 Down Capture Ratio 86.02 101.34

Portfolio Metrics Fund Bmark Cat Price/Earnings Ratio 39.56 32 67 34.64 Price/Book Ratio 7.09 9.61 6.28 Geom Avg Mkt Cap \$B 22 14 23 28 18.91 ROE 18.95 15.79 16.95

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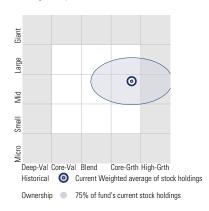
Morningstar Index

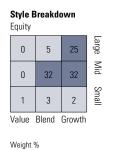
Russell Mid Cap Growth TR USD

Morningstar Category

MFS Mid Cap Growth R6 OTCKX

Style Analysis as of 09-30-2021 Morningstar Style Box™





Top 15 Holdings as of 09-30-2021

>50 25-50 10-25 0-10

Name	% Net Asset	Cumulative %	YTD Return %	Morningstar Sector
Monolithic Power Systems Inc	2.94	2.94	32.83	Technology
PerkinElmer Inc	2.76	5.70	20.91	Healthcare
MSCI Inc	2.75	8.45	36.82	Financial Services
Charles River Laboratories International Inc	2.62	11.07	65.16	Healthcare
Cadence Design Systems Inc	2.31	13.38	11.00	Technology
Match Group Inc	1.94	15.32	3.84	Communication Svc
Bio-Techne Corp	1.86	17.19	52.90	Healthcare
Steris PLC	1.80	18.99	8.43	Healthcare
Verisk Analytics Inc	1.80	20.79	-3.11	Industrials
AMETEK Inc	1.77	22.56	3.03	Industrials
NICE Ltd ADR	1.73	24.29	0.18	Technology
Bright Horizons Family Solutions Inc	1.72	26.01	-19.41	Consumer Cyclical
Icon PLC	1.72	27.73	34.38	Healthcare
TransUnion	1.71	29.44	13.46	Industrials
Arthur J. Gallagher & Co	1.71	31.15	21.32	Financial Services

Total Holdings 115

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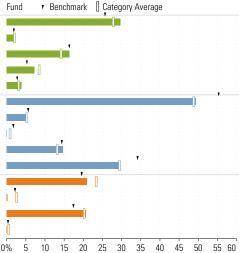
 Morningstar Category
 Morningstar Index

 Im Mid-Cap Growth
 Russell Mid Cap Growth TR USD

Asset Class Net % Cat% US Stocks 88.20 93.12 Non-US Stocks 10.94 3.90 Bonds 0.00 0.07 Cash 0.86 2.61 0.00 Other 0.30 Total 100.00 100.00

Fund Bmark Cat Fund Cyclical 29.65 25.48 27.83 Basic Materials 2.15 1.69 2.04 Consumer Cyclical 16.42 16.15 14.20 Financial Services 7.20 5.09 8 46 Real Estate 3.88 2.55 3.13 Sensitive 49 35 55.14 48.82 **Communication Services** 5.26 5.42 5.27 Energy 0.00 1.55 0.89 Industrials 14.72 14.20 13.20 Technology 29.37 33.97 29.46 20.99 19.39 Defensive 23.36 **Consumer Defensive** 0.25 2.00 2.57 | [Healthcare 20.74 17.23 20.27 Utilities 0.00 0.16 0.52

100



Asset Allocation as of 09-30-2021

Sector Weighting as of 09-30-2021

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PIMCO Commodity Real Ret Strat Inst PCRIX

Portfolio Manager(s)

Nicholas Johnson since 01-2015 Greg Sharenow since 11-2018 Stephen Rodosky since 01-2019

Quantitative Screens

Performance: The fund has finished in the Commodities Broad Basket category's top three quartiles in 8 of the 10 years it's been in existence.

Management: The fund's management has been in place for 6.75 years.

Style Consistency is not calculated for Fixed Income funds.

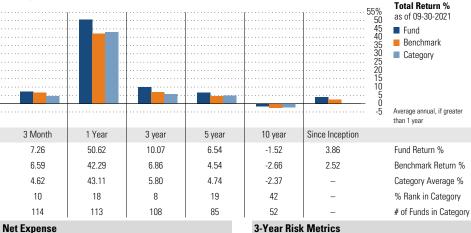
Net Expense: The fund's expense ratio of 0.82 is 21.9% lower than the Commodities Broad Basket category average.

Morningstar Investment Management LLC Analysis

This fund passes all of Morningstar Investment Management's quantitative screens. Morningstar Investment Management has also assessed the fund from a qualitative perspective and, as a fiduciary, is comfortable recommending the fund's use in retirement plans.

Growth	of \$10,000)								
			y		[y.	yy		15k	▼ Manager Change γ Partial Mgr Change
		~~								
			~			~~			~	Fund: \$10,000
									5k	 Benchmark: \$10,000 Category: \$10,000
									····· Ok	
										Performance Quartile (Within Category)
2012	2013	2014	2015	2016	2017	2018	2019	2020	YTD	History
5.31	-14.81	-18.06	-25.70	14.54	2.70	-13.77	12.27	0.82	33.84	Total Return %
6.37	-5.29	-1.05	-1.04	2.77	1.00	-2.52	4.58	3.94	4.71	+/- Benchmark
5.93	-6.08	-0.08	-1.71	2.38	-0.96	-2.25	4.40	3.91	5.70	+/- Category
1	87	58	66	21	61	77	10	31	17	Tot Ret % Rank in Cat
122	157	145	173	147	140	128	132	125	114	# of Funds in Cat
177	57	49	123	111	176	148	226	262	260	Turnover %
-	-	0.74	0.74	0.74	0.74	1.24	1.46	1.33	0.82	Expense Ratio

Trailing Performance



7 00 Fund Investment Category Median 6.22 Peer Group Median 5.44 4.67 Quartile Rank 3.89 3.11 2.33 1.56 0.78 0.00 Fund vs Fund vs Peer Group Category 39 60 Percentile 45/115 42/71 Rank

Peer group is a subset of the category and includes funds with the same management style (active vs. passive) and similar share class characteristics.

3-Year Risk Metrics Fund Bmark Cat Alpha 2.04 -0.73 1 20 1 08 Beta _ R-Squared 96.24 82.98 Standard Deviation 18 75 15.38 18 56 Sharpe Ratio 0.55 0.44 0.39 Tracking Error 4.72 8.01 Information Ratio 0.68 0.03 Up Capture Ratio 120.96 107.20 Down Capture Ratio 111.36 113.52

Portfolio Metrics Fund Bmark Cat Price/Earnings Ratio 12.32 Price/Book Ratio 1.51 1.86 Geom Avg Mkt Cap \$B 20.09 33 72 ROE 16.78 5.50

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Morningstar Category

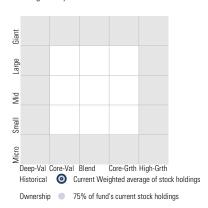
Commodities Broad Basket

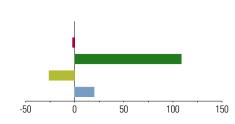
Morningstar Index

Bloomberg Commodity TR USD

PIMCO Commodity Real Ret Strat Instl PCRIX

Style Analysis as of 09-30-2021 Morningstar Style Box™





Other Total	19.76 100.00	12.92
Cash	-26.12	52.45
Bonds	108.53	31.88
Non-US Stocks	-2.18	0.58
US Stocks	0.00	2.16
Asset Class	Net %	Cat%

Sector Weighting as of 09-30-2021

Asset Allocation as of 09-30-2021

		Fund	Bmark	Cat	Fund	ł	• Be	nchmark	Ca	tegory A	verage	9			
ե	Cyclical	-	-	54.17											[
ñ.	Basic Materials	-	-	38.89								0			
A	Consumer Cyclical	-	-	0.00	Ì										
d	Financial Services	-	-	15.28				0							
æ	Real Estate	-	-	0.00	Ū										
Ma.	Sensitive	-	-	40.28								0			
	Communication Services	-	-	0.00	0										
•	Energy	-	-	38.89											
\$	Industrials	-	-	1.39	0										
	Technology	-	-	0.00	Ì										
•	Defensive	-	-	5.56											
	Consumer Defensive	-	-	5.56		0									
٠	Healthcare	-	-	0.00	į										
?	Utilities	-	_	0.00	Ó										
					0%	5	10	15	20 2	5 30	35	40	45	50	5

Style Breakdown

Weight %

>50 25-50 10-25 0-10



Top 15 Holdings as of 09-30-2021				
Name	% Net Asset	Cumulative %	YTD Return %	Morningstar Sector
⊕ 2 Year Treasury Note Future Sept 21	22.45	22.45	_	_
⊖ Euro Schatz Future Sept 21	19.83	42.27	-	-
🕀 Pimco Cayman Cmdty Fd Ltd Instl	18.26	60.53	-	-
\oplus 5 Year Treasury Note Future Sept 21	15.43	75.96	-	-
⊖ EUROPEAN MONETARY UNION EURO Purchased	9.03	84.99	-	_
\odot EUROPEAN MONETARY UNION EURO Sold	9.03	94.03	-	_
United States Treasury Notes 0.125%	8.91	102.93	-	-
\oplus United States Treasury Notes 0.125%	8.67	111.60	-	-
United States Treasury Notes 0.625%	7.51	119.11	-	-
United States Treasury Notes 0.125%	6.89	126.00	-	_
娄 Offset: Unsettled Trades	6.65	132.66	-	_
\oplus Federal National Mortgage Association 4%	5.36	138.02	-	-
\ominus 10 Year Treasury Note Future Sept 21	5.15	143.16	-	-
\oplus United States Treasury Notes 0.5%	4.61	147.77	-	-
\oplus United States Treasury Notes 0.125%	3.97	151.74	-	-

Total Holdings 747

🕀 Increase \bigcirc Decrease 🕸 New to Portfolio

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Morningstar Category Morningstar Index

Commodities Broad Basket Bloomberg Commodity TR USD

PIMCO Income Insti PIMIX

Portfolio Manager(s)

Daniel Ivascyn since 03-2007 Alfred Murata since 03-2013 Joshua Anderson since 07-2018

Quantitative Screens

Performance: The fund has finished in the Multisector Bond category's top three quartiles in 9 of the 10 years it's been in existence.

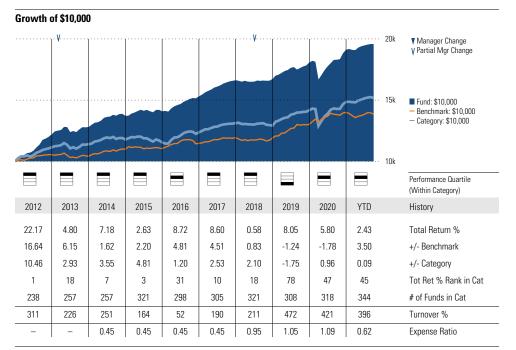
Management: The fund's management has been in place for 14.52 years.

Style Consistency is not calculated for Fixed Income funds.

Net Expense: The fund's expense ratio of 0.62 is 38% lower than the Multisector Bond category average.

Morningstar Investment Management LLC Analysis

This fund passes all of Morningstar Investment Management's quantitative screens. Morningstar Investment Management has also assessed the fund from a qualitative perspective and, as a fiduciary, is comfortable recommending the fund's use in retirement plans.





Avg Eff Maturity

Peer group is a subset of the category and includes funds with the same management style (active vs. passive) and similar share class characteristics.

Rank

95/227

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76/358



7.69

5.99

3.05

Morningstar Category Morningstar Index Multisector Bond

BBgBarc US Universal TR USD

PIMCO Income Insti PIMIX

Style Analysis as of 09-30-2021 Style Breakdown





Duration

Credit Rating Breakdown	Fund	Bmark	Cat
AAA	56.00	67.64	15.89
AA	7.00	3.23	3.70
А	4.00	10.03	6.82
BBB	14.00	10.89	24.40
BB	6.00	3.19	22.51
В	7.00	3.64	13.98
Below B	6.00	1.38	4.87
Not Bated	0.00	0.00	7.83

				Asset Cl	ass				
1				US Sto	ocks				
•				Non-U	S Stocks				
				Bonds					
				Cash					
				Other					
0	50		100	Total					
Sector Weight	ing as of 09-30-2021								
	Func	Bmark	Cat	Fund	 Benchn 	nark	Categ	ory Averag	е
Government	28.03		20.83]		
Treasury	4.39	-	9.63		0				

Asset Allocation as of 09-30-2021

Morningstar Category

Multisector Bond

Morningstar Index

BBgBarc US Universal TR USD

Net %

0.91

2.57

62.87

28.58

5.07

100.00

Cat%

2.02

0.12

94.04

-0.04

3.88

100.00

Other	12.09	-	4.65		U	-					
Cash & Equivalents	29.80	-	5.84		0				-		
Municipal	0.05	-	0.43	0							
Covered Bond	0.00	_	0.02	ĺ,							
Asset-Backed	8.52	-	11.67		-						
Commercial MBS	0.23	-	1.82	I []							
Non-Agency Residential MBS	3.09	-	2.01								
Agency MBS CMO	0.43	-	3.89	•]						
Agency MBS ARM	0.00	-	0.00								
Agency MBS Pass-Through	6.87	-	7.36								
Securitized	19.14	-	26.77					[
Preferred	0.28	-	0.83	1]							
Convertible	1.49	-	3.04								
Bank Loan	0.93	-	3.71								
Corporate Bond	6.13	-	33.52							0	
Corporate	8.83	-	41.10								
Other Government Related	21.13	_	9.34								
Agency/Quasi Agency	0.61	_	1.25								
Inflation – Protected	1.90	_	0.61								
Treasury	4.39	-	9.63		É.	0					

Top 10 Holdings as of 09-30-2021

Name	Maturity Date	% Net Asset	Cumulative %	Fixed Income Sector
Irs Eur -0.33000 03/18/20-2Y Lch Receive	03-2022	14.04	14.04	_
Irs Eur -0.33000 03/18/20-2Y Lch Pay	03-2022	14.02	28.06	-
⊖ 10 Year Treasury Note Future Sept 21	09-2021	12.31	40.37	-
IRS USD 0.30000 12/19/20-3Y* CME Pay	06-2024	10.39	50.76	-
⊕ IRS USD 0.30000 12/19/20-3Y* CME Receive	06-2024	10.31	61.07	-
⊕ ZCS BRL 4.9 05/13/21-01/03/22 CME Pay	01-2022	9.37	70.44	-
	01-2022	9.35	79.79	-
券 Cash Offset	-	9.05	88.84	-
券 Offset: Unsettled Trades	-	7.49	96.33	-
IRS USD 0.50000 06/16/21-5Y CME Pay	06-2026	7.35	103.68	-

Total Holdings 7847

🕀 Increase \ominus Decrease 🕸 New to Portfolio

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PIMCO International Bond (USD-Hdg) Instl PFORX

Portfolio Manager(s)

Andrew Balls since 09-2014 Lorenzo Pagani since 09-2014 Sachin Gupta since 09-2014

Quantitative Screens

Performance: The fund has finished in the World Bond-USD Hedged category's top three quartiles in 10 of the 10 years it's been in existence.

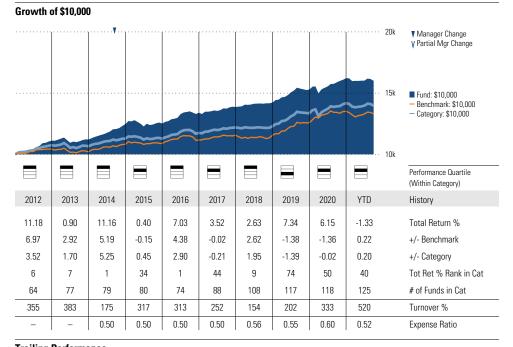
Management: The fund's management has been in place for 7.02 years.

Style Consistency is not calculated for Fixed Income funds.

Net Expense: The fund's expense ratio of 0.52 is 29.73% lower than the World Bond-USD Hedged category average.

Morningstar Investment Management LLC Analysis

This fund passes all of Morningstar Investment Management's quantitative screens. Morningstar Investment Management has also assessed the fund from a qualitative perspective and, as a fiduciary, is comfortable recommending the fund's use in retirement plans.



Morningstar Category

World Bond-USD Hedged



Avg Eff Duration

Avg Eff Maturity

Peer group is a subset of the category and includes funds with the

33

Percentile

Rank

same management style (active vs. passive) and similar share class characteristics.

25/77

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28

37/132



4 43

7.65

8.87

7 36

8.82

Morningstar Index

BBgBarc US Agg Bond TR USD

PIMCO International Bond (USD-Hdg) Instl PFORX

Style Analysis as of 09-30-2021





Duration

	•			
-50	Ó	50	100	150

Asset Allocation as of 09-30-2021

Sector Weighting as of 09-30-2021

Total	100.00	100.00
Other	8.75	1.89
Cash	-17.61	14.75
Bonds	102.56	83.35
Non-US Stocks	6.30	0.02
US Stocks	0.00	0.00
Asset Class	Net %	Cat%

Morningstar Index

BBgBarc US Agg Bond TR USD

Morningstar Category

World Bond-USD Hedged

Credit Rating Breakdown Fund Bmark Cat 3.53 23.31 AAA 41.00 AA 24.00 74.59 19.43 А 8.00 10.82 26.11 BBB 20.00 8.32 23.64 BB 3.00 0.28 2.16 В 1.00 0.00 0.11 Below B 3.00 0.00 0.00 Not Rated 0.00 2.46 5.25

Government Treasury	52.04	_					
reasury			48.98				0
	10.33	-	28.76			0	
nflation – Protected	0.56	-	1.81				
Agency/Quasi Agency	3.70	-	8.18				
Other Government Related	37.45	-	10.23]		
Corporate	5.70	-	21.76			0	
Corporate Bond	4.02	-	20.19			0	
Bank Loan	0.10	-	0.18	0			
Convertible	1.35	-	1.34				
Preferred	0.23	-	0.05				
Securitized	8.92	-	7.28)		
Agency MBS Pass-Through	3.65	-	2.63				
Agency MBS ARM	0.00	-	0.00				
Agency MBS CMO	0.03	-	0.28]			
Non-Agency Residential MBS	0.39	-	0.22				
Commercial MBS	0.17	-	1.18	10			
Asset-Backed	3.36	-	2.60				
Covered Bond	1.32	_	0.37	0			
Municipal	0.03	-	0.19				
Cash & Equivalents	13.21	-	6.21				
Other	18.80	-	15.41				

Top 10 Holdings as of 09-30-2021

Maturity Date	% Net Asset	Cumulative %	Fixed Income Sector
03-2022	24.16	24.16	-
03-2022	24.15	48.31	-
09-2021	12.76	61.06	-
09-2021	12.76	73.82	-
08-2021	11.36	85.18	-
08-2021	11.36	96.54	-
09-2026	11.31	107.85	-
09-2026	11.30	119.15	-
09-2031	9.81	128.96	-
09-2031	9.68	138.64	-
	03-2022 03-2022 09-2021 09-2021 08-2021 08-2021 09-2026 09-2026 09-2031	03-2022 24.16 03-2022 24.15 09-2021 12.76 09-2021 12.76 08-2021 11.36 09-2026 11.31 09-2026 11.30 09-2031 9.81	03-2022 24.16 24.16 03-2022 24.15 48.31 09-2021 12.76 61.06 09-2021 12.76 73.82 08-2021 11.36 85.18 08-2021 11.31 107.85 09-2026 11.30 119.15 09-2031 9.81 128.96

Total Holdings 1719

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PIMCO Short-Term Insti PTSHX

Portfolio Manager(s)

Jerome Schneider since 01-2011 Nathan Chiaverini since 04-2019 Andrew Wittkop since 04-2019

Quantitative Screens

Performance: The fund has finished in the Ultrashort Bond category's top three quartiles in 10 of the 10 years it's been in existence.

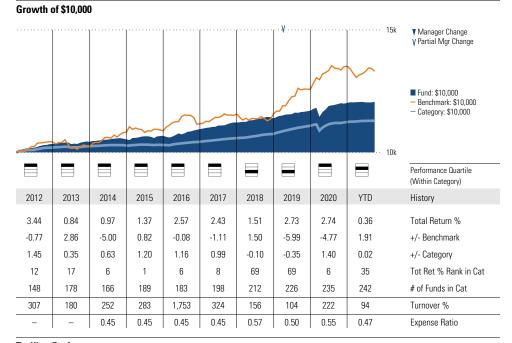
Management: The fund's management has been in place for 10.75 years.

Style Consistency is not calculated for Fixed Income funds.

Net Expense: The fund's expense ratio of 0.47 is 6.82% higher than the Ultrashort Bond category average.

Morningstar Investment Management LLC Analysis

This fund passes all of Morningstar Investment Management's quantitative screens. Morningstar Investment Management has also assessed the fund from a qualitative perspective and, as a fiduciary, is comfortable recommending the fund's use in retirement plans.



Morningstar Category

Ultrashort Bond

Morningstar Index

BBgBarc US Agg Bond TR USD



Portfolio Metrics			
	Fund	Bmark	Cat
Avg Eff Duration	0.09	4.43	0.82
Avg Eff Maturity	0.14	-	3.03

9.43

Down Capture Ratio

Trailing Performance

Peer group is a subset of the category and includes funds with the same management style (active vs. passive) and similar share class characteristics.

74

Percentile

Rank

Fund vs Peer Group

139/189

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Fund vs

Category 64

159/249



Cat

0.86

0 16

13.56

1.80

0.39

3.61

-1.05

25.04

12.30

PIMCO Short-Term Instl PTSHX

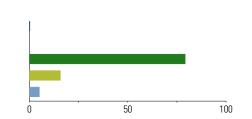
Style Analysis as of 09-30-2021





Duration

Credit Rating Breakdown	Fund	Bmark	Cat
AAA	28.00	3.53	35.21
AA	9.00	74.59	4.53
А	29.00	10.82	16.83
BBB	25.00	8.32	24.77
BB	7.00	0.28	2.75
В	2.00	0.00	1.92
Below B	0.00	0.00	0.49
Not Rated	0.00	2.46	13.49



Asset Allocation as of 09-30-2021

Asset Class Net % Cat% US Stocks 0.16 0.08 Non-US Stocks 0.00 0.00 Bonds 79.17 75.39 Cash 15.69 20.66 5.00 Other 3.85 Total 100.00 100.00

Morningstar Index

BBgBarc US Agg Bond TR USD

Morningstar Category

Ultrashort Bond

Sector Weighting as of 09-30-2021 Benchmark [] Category Average Fund Bmark Cat Fund Government 34.91 11.93 1.00 6.36 Π Treasurv _ Inflation - Protected 0.00 0.05 8.01 1.53 Agency/Quasi Agency Î Other Government Related 25.90 3.99 Corporate 19.90 38.91 _ Corporate Bond 18.58 34.40 ίΠ Bank Loan 0.00 _ 0.99 Convertible 1.32 3.52 Preferred 0.00 0.00 Π _ Securitized 19.10 25.83 _ Agency MBS Pass-Through 0.66 1.52 Agency MBS ARM 0.02 0.79 Agency MBS CMO 1.77 5.59 1 Non-Agency Residential MBS 0.68 0.46 il. Commercial MBS 2.37 0.84 16.62 Asset-Backed 13 60 _ Covered Bond 0.00 0.01 Municipal 0.48 _ 1.28 **Cash & Equivalents** 15.16 21.90 _ Other 7.57 _ 0.05 0% 5 10 15 20 25 30 35 40

Top 10 Holdings as of 09-30-2021

Name	Maturity Date	% Net Asset	Cumulative %	Fixed Income Sector
⊖ Pimco Fds	10-2021	18.93	18.93	_
\oplus 3 Month Canadian Bankers' Acceptance Future Dec 22	12-2022	17.58	36.51	-
⊖ 5 Year Treasury Note Future Sept 21	10-2021	14.15	50.67	-
\oplus 3 Month Canadian Bankers' Acceptance Future Mar 23	03-2023	10.08	60.75	-
\ominus Ultra 10 Year US Treasury Note Future Sept 21	09-2021	5.73	66.48	-
交 Cash Offset	_	5.10	71.58	-
IRS USD R 3ML/1ML+9.75 01/13/22-23 CME Pay	01-2023	4.93	76.52	-
IRS USD R 3ML/1ML+9.75 01/13/22-23 CME Receive	01-2023	4.93	81.45	-
⊖ BRITISH POUND STERLING Purchased	08-2021	4.54	85.99	-
⊖ BRITISH POUND STERLING Sold	08-2021	4.54	90.53	-

Total Holdings 1237

🕀 Increase \ominus Decrease 🕸 New to Portfolio

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Vanguard 500 Index Admiral VFIAX

Portfolio Manager(s)

Donald Butler since 04-2016 Michelle Louie since 11-2017

Quantitative Screens

Performance: The fund has finished in the Large Blend category's top three quartiles in 10 of the 10 years it's been in existence.

Management: The fund's management has been in place for 5.43 years.

Style: The fund has landed in its primary style box — Large Blend — 100 % of the time over the past three years.

Net Expense: The fund's expense ratio of 0.04 is 95.18% lower than the Large Blend category average.

Morningstar Investment Management LLC Analysis

This fund passes all of Morningstar Investment Management's quantitative screens. Morningstar Investment Management has also assessed the fund from a qualitative perspective and, as a fiduciary, is comfortable recommending the fund's use in retirement plans.

ESG Metrics

Metric	Rating	Updated
ESG Commitment	1-Low	10-08-2021
Sustainability Rating	3	08-31-2021
Carbon Risk Score	Low Risk	06-30-2021



0.04

0.04

0.04

0.04

0.04

_

Expense Ratio

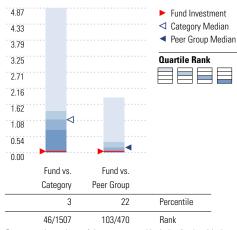


0.05

0.05

_





Peer group is a subset of the category and includes funds with the same management style (active vs. passive) and similar share class characteristics.

15.12	-	Categ	jory Average	%
15	-	% Ra	nk in Catego	ry
819	-	# of F	unds in Cate	gory
3-Year Risk	Metrics			
		Fund	Bmark	Cat
Alpha		-0.03	-	-1.35
Beta		1.00	-	0.97
R-Squared		100.00	-	95.76
Standard Devia	tion	18.82	18.81	18.73
Sharpe Ratio		0.83	0.83	0.74
Tracking Error		0.01	-	3.76
Information Rat	io	-3.08	-	-1.00
Up Capture Rat	io	99.96	-	94.15
Down Capture	Ratio	100.07	-	98.89
Portfolio M	etrics			

	Fund	Bmark	Cat
Price/Earnings Ratio	24.09	24.09	22.21
Price/Book Ratio	4.27	4.27	4.41
Geom Avg Mkt Cap \$B	201.96	201.74	256.86
ROE	31.25	31.23	31.98

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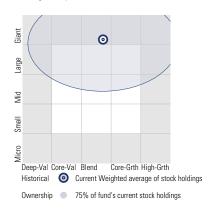
Morningstar Category Morningstar Index

Large Blend

S&P 500 TR USD

Vanguard 500 Index Admiral VFIAX

Style Analysis as of 09-30-2021 Morningstar Style Box™







Weight %

>50 25-50 10-25 0-10

Top 15 Holdings as of 09-30-2021

Name	% Net Asset	Cumulative %	YTD Return %	Morningstar Sector
	6.08	6.08	7.13	Technology
€ Microsoft Corp	5.80	11.88	27.51	Technology
➔ Amazon.com Inc	3.92	15.80	0.86	Consumer Cyclical
∋ Facebook Inc Class A	2.21	18.01	24.25	Communication Svc
e Alphabet Inc Class A	2.20	20.22	52.54	Communication Svc
\ominus Alphabet Inc Class C	2.06	22.27	52.14	Communication Svc
m lacksquare Tesla Inc	1.72	23.99	9.89	Consumer Cyclical
• NVIDIA Corp	1.41	25.41	58.77	Technology
igodolog Berkshire Hathaway Inc Class B	1.38	26.79	17.71	Financial Services
∋ JPMorgan Chase & Co	1.34	28.13	30.94	Financial Services
🕀 Johnson & Johnson	1.16	29.29	4.61	Healthcare
	1.02	30.31	2.28	Financial Services
	1.01	31.32	12.61	Healthcare
Đ The Home Depot Inc	0.96	32.28	25.45	Consumer Cyclical
∋ Procter & Gamble Co	0.93	33.21	2.29	Consumer Defensive

Asset Allocation as of 09-30-2021

Sector Weighting as of 09-30-2021

50

Fund

30.93

2.15

12.11

14.09

2.58

47.07

11.29

2.74

8.39

24 65

21.99

6.21

13.35

2.43

Bmark

30.94

2.15

12.10

14 11

2.58

47.05

11.29

2.75

8.38

24.63

22.01

6.21

13.34

2.46

100

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Energy

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F

Utilities

Cyclical

Basic Materials

Consumer Cyclical

Financial Services

Communication Services

Real Estate

Sensitive

Industrials

Technology

Defensive

Healthcare

Consumer Defensive

Total Holdings 511

🕀 Increase 👄 Decrease 🕸 New to Portfolio



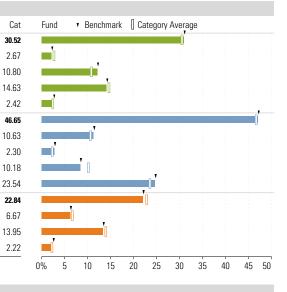


Morningstar Category Morningstar Index

📕 Large Blend

S&P 500 TR USD

Asset Class	Net %	Cat%
US Stocks	98.93	94.81
Non-US Stocks	1.01	3.07
Bonds	0.00	0.50
Cash	0.07	1.19
Other	0.00	0.42
Total	100.00	100.00



Vanguard Developed Markets Index Admiral VTMGX

Portfolio Manager(s)

Christine Franquin since 02-2013 Michael Perre since 11-2017

Quantitative Screens

Performance: The fund has finished in the Foreign Large Blend category's top three quartiles in 10 of the 10 years it's been in existence.

Management: The fund's management has been in place for 8.61 years.

Style: The fund has landed in its primary style box — Large Blend — 100 % of the time over the past three years.

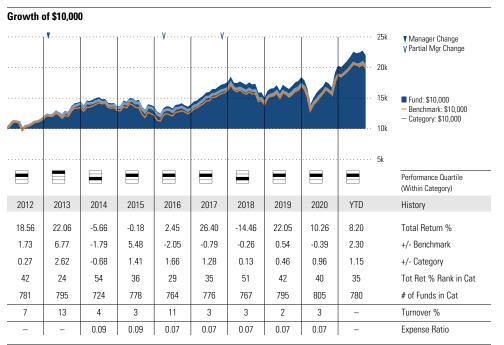
Net Expense: The fund's expense ratio of 0.07 is 92.47% lower than the Foreign Large Blend category average.

Morningstar Investment Management LLC Analysis

This fund passes all of Morningstar Investment Management's quantitative screens. Morningstar Investment Management has also assessed the fund from a qualitative perspective and, as a fiduciary, is comfortable recommending the fund's use in retirement plans.

ESG Metrics

Metric	Rating	Updated
ESG Commitment	1-Low	10-08-2021
Sustainability Rating	2	08-31-2021
Carbon Risk Score	Low Risk	06-30-2021

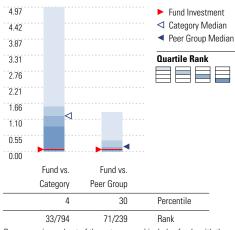


Morningstar Category

Foreign Large Blend

Trailing Performance





Peer group is a subset of the category and includes funds with the same management style (active vs. passive) and similar share class characteristics.

			• •
3-Year Risk Metrics			
	Fund	Bmark	Cat
Alpha	-0.03	-	-0.02
Beta	1.04	-	1.00
R-Squared	97.08	-	94.58
Standard Deviation	18.64	17.73	18.29
Sharpe Ratio	0.46	0.46	0.45
Tracking Error	3.25	-	4.31
Information Ratio	0.05	-	-0.01
Up Capture Ratio	102.27	-	100.18
Down Capture Ratio	102.35	-	100.74

Portfolio Metrics Fund Bmark Cat Price/Earnings Ratio 14 94 14 84 14.52 Price/Book Ratio 1.72 1.86 1.93 Geom Avg Mkt Cap \$B 29.39 45 39 53 11 ROE 15.62 16.84 17.78

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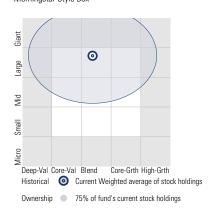


Morningstar Index

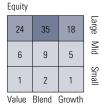
MSCI ACWI Ex USA NR USD

Vanguard Developed Markets Index Admiral VTMGX

Style Analysis as of 09-30-2021 Morningstar Style Box™





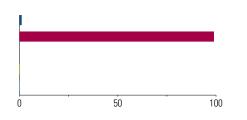


Weight %

<25

>50 25-50 10-25 0-10

World Regions % Equity 09-30-2021



Sector Weighting as of 09-30-2021

Asset Allocation as of 09-30-2021

		Fund	Bmark	Cat
Դ	Cyclical	40.30	41.11	38.93
.	Basic Materials	7.82	7.90	7.83
	Consumer Cyclical	10.85	11.47	11.46
ц.	Financial Services	17.68	19.23	17.37
ŵ	Real Estate	3.95	2.51	2.27
V ^{ar}	Sensitive	37.44	37.67	37.29
đ	Communication Services	5.27	7.05	6.36
0	Energy	4.34	5.14	3.72
¢	Industrials	15.92	11.84	14.91
	Technology	11.91	13.64	12.30
-	Defensive	22.28	21.23	23.80
E	Consumer Defensive	8.39	8.47	9.40
٠	Healthcare	10.89	9.83	11.61
9	Utilities	3.00	2.93	2.79

Asset Class Net % Cat% US Stocks 0.97 2.96 Non-US Stocks 98.80 94.69 Bonds 0.00 0.35 Cash 0.12 2.22 Other 0.10 -0.22

Func	l I	Bench	mark	Cate	egory Ave	erage			
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	1								
0%	5	10	15	20	25	30	35	40	1

4		Greater Asia	Fund % 37.07	Cat % 36.36	Americas	Fund % 10.10	Cat % 7.71	Greater Europe	Fund % 52.82	Cat % 55.94	Market Maturity	Fund %
		Japan	21.90	19.24	North America	9.99	6.68	United Kingdom	11.90	12.60	Developed Markets	99.18
		Australasia	6.48	4.72	Central/Latin	0.11	1.03	W euro-ex UK	40.01	41.93	Emerging Markets	0.82
	7	Asia-4 Tigers	8.33	7.26				Emrgng Europe	0.33	0.55	Not Available	0.00
		Asia-ex 4 Tigers	0.36	5.14				Africa	0.58	0.86		
		Not Classified	0.00	0.00								
	>75											

Top 10 Holdings as of 09-30-2021

25-50

50-75

Name	% Net Asset	Cumulative %	YTD Return %	Morningstar Sector
\ominus Nestle SA	1.47	1.47	9.81	Consumer Defensive
\ominus ASML Holding NV	1.28	2.75	62.80	Technology
\oplus Samsung Electronics Co Ltd	1.23	3.98	-	Technology
\oplus Roche Holding AG	1.08	5.06	9.70	Healthcare
⊖ Toyota Motor Corp	0.95	6.01	27.03	Consumer Cyclical
\ominus AstraZeneca PLC	0.81	6.82	25.07	Healthcare
\ominus LVMH Moet Hennessy Louis Vuitton SE	0.77	7.59	22.16	Consumer Cyclical
\ominus Novartis AG	0.75	8.34	-5.82	Healthcare
\ominus Novo Nordisk A/S Class B	0.66	9.00	47.25	Healthcare
$igodoldsymbol{ ightarrow}$ Shopify Inc Registered Shs -A- Subord Vtg	0.66	9.66	19.61	Technology

Total Holdings 4096

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Morningstar Category Foreign Large Blend

Total

Morningstar Index

MSCI ACWI Ex USA NR USD

100.00

100.00

Vanguard Growth Index Admiral VIGAX

Portfolio Manager(s)

Gerard O'Reilly since 12-1994 Walter Nejman since 04-2016

Quantitative Screens

Performance: The fund has finished in the Large Growth category's top three quartiles in 10 of the 10 years it's been in existence.

Management: The fund's management has been in place for 26.77 years.

Style: The fund has landed in its primary style box — Large Growth — 100 % of the time over the past three years.

Net Expense: The fund's expense ratio of 0.05 is 94.9% lower than the Large Growth category average.

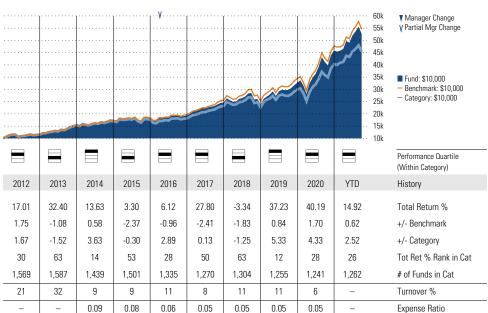
Morningstar Investment Management LLC Analysis

This fund passes all of Morningstar Investment Management's quantitative screens. Morningstar Investment Management has also assessed the fund from a qualitative perspective and, as a fiduciary, is comfortable recommending the fund's use in retirement plans.

ESG Metrics

Metric	Rating	Updated
ESG Commitment	1-Low	10-08-2021
Sustainability Rating	4	08-31-2021
Carbon Risk Score	Low Risk	06-30-2021





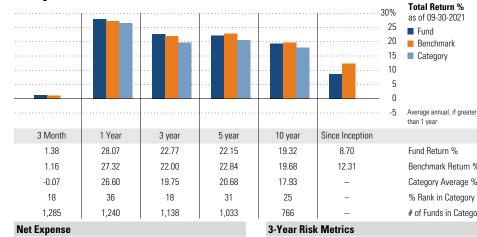
Morningstar Category

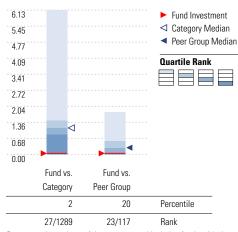
Large Growth

Morningstar Index

Russell 1000 Growth TR USD







Peer group is a subset of the category and includes funds with the same management style (active vs. passive) and similar share class characteristics.

Benchmark Return % Category Average % # of Funds in Category Fund Bmark Cat Alpha 0.52 -1.13 1 01 0.98 Beta _ 99.71 **R-Squared** 93.33 20.19 Standard Deviation 20.36 20.50 Sharpe Ratio 1.06 1.04 0.94 Tracking Error 1.11 5.22 Information Ratio 0.69 -0.54 Up Capture Ratio 100.94 93.50 Down Capture Ratio 98.68 95.82 Portfolio Metrics

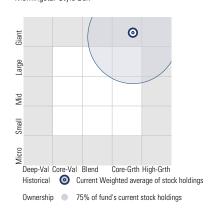
i oraono meares			
	Fund	Bmark	Cat
Price/Earnings Ratio	35.60	33.17	31.28
Price/Book Ratio	10.14	12.31	8.55
Geom Avg Mkt Cap \$B	311.62	291.31	335.34
ROE	35.49	39.60	33.50

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Vanguard Growth Index Admiral VIGAX

Style Analysis as of 09-30-2021 Morningstar Style Box™









>50 25-50 10-25 0-10

Top 15 Holdings as of 09-30-2021

Name	% Net Asset	Cumulative %	YTD Return %	Morningstar Sector
\oplus Apple Inc	10.39	10.39	7.13	Technology
€ Microsoft Corp	9.90	20.29	27.51	Technology
\oplus Amazon.com Inc	6.61	26.90	0.86	Consumer Cyclical
€ Facebook Inc Class A	3.78	30.69	24.25	Communication Svc
€ Alphabet Inc Class A	3.76	34.45	52.54	Communication Svc
➔ Alphabet Inc Class C	3.39	37.84	52.14	Communication Svc
	2.91	40.75	9.89	Consumer Cyclical
➔ NVIDIA Corp	2.30	43.05	58.77	Technology
€ Visa Inc Class A	1.70	44.75	2.28	Financial Services
\oplus The Home Depot Inc	1.62	46.37	25.45	Consumer Cyclical
\oplus The Walt Disney Co	1.44	47.80	-6.63	Communication Svc
€ Mastercard Inc Class A	1.43	49.24	-2.22	Financial Services
$oldsymbol{eta}$ PayPal Holdings Inc	1.43	50.66	11.11	Financial Services
➔ Adobe Inc	1.28	51.95	15.12	Technology
⊕ Netflix Inc	1.23	53.17	12.87	Communication Svc

Total Holdings 288

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 Morningstar Category
 Morningstar Index

 Image Growth
 Russell 1000 Growth TR USD

Asset Allocation	as of 09-30-2021
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Sector Weighting as of 09-30-2021

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Energy

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Utilities

Cyclical

Basic Materials

Consumer Cyclical

Financial Services

Communication Services

Real Estate

Sensitive

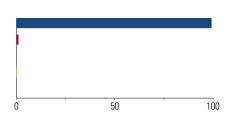
Industrials

Technology

Defensive

Healthcare

Consumer Defensive



Fund

28.57

1.55

18.21

6.42

2.39

60.66

16.95

0.28

4.22

39.21

10.76

2.32

8.44

0.00

Bmark

27.91

0.96

18.03

7.13

1.79

58.74

12.89

0.32

5.95

39 58

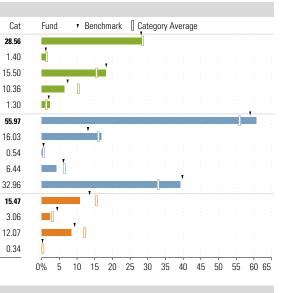
13.34

4.20

9.11

0.03

Asset Class	Net %	Cat%
US Stocks	99.13	92.48
Non-US Stocks	0.86	5.54
Bonds	0.00	0.00
Cash	0.01	1.21
Other	0.00	0.77
Total	100.00	100.00



Vanguard High-Yield Corporate Adm VWEAX

Portfolio Manager(s)

Michael Hong since 02-2008

Quantitative Screens

Q Performance: The fund has finished in the High Yield Bond category's top three quartiles in 7 of the 10 years it's been in existence.

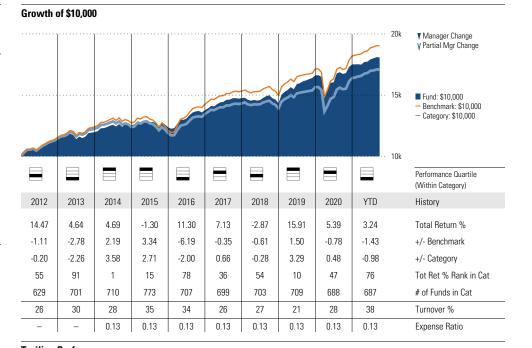
Management: The fund's management has been in place for 13.64 years.

Style Consistency is not calculated for Fixed Income funds.

Net Expense: The fund's expense ratio of 0.13 is 86.17% lower than the High Yield Bond category average.

Morningstar Investment Management LLC Analysis

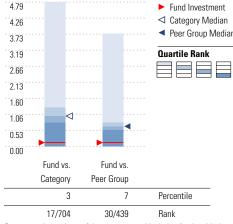
This fund passes all of Morningstar Investment Management's quantitative screens. Morningstar Investment Management has also assessed the fund from a qualitative perspective and, as a fiduciary, is comfortable recommending the fund's use in retirement plans.



Morningstar Category

High Yield Bond





-0.57 0.97 97.75 **R-Squared** 95.72 Standard Deviation 8 34 947 9.37 Sharpe Ratio 0.67 0.61 0.55 Tracking Error 1.75 2.23 Information Ratio -0.10 -0.40 Up Capture Ratio 89.94 93.13 Down Capture Ratio 83.48 98.22 **Portfolio Metrics**

Peer group is a subset of the category and includes funds with the

same management style (active vs. passive) and similar share class characteristics.

Fund Bmark Cat Avg Eff Duration 3 63 3.24 Avg Eff Maturity 4.20 4.73

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Cat

Morningstar Index

ICE BofA US High Yield TR USD

Vanguard High-Yield Corporate Adm VWEAX

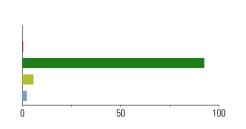
Style Analysis as of 09-30-2021





Duration

Credit Rating Breakdown	Fund	Bmark	Cat
AAA	5.37	-	1.85
AA	0.03	-	0.05
А	0.00	-	0.19
BBB	3.95	-	3.56
BB	55.32	-	34.28
В	27.56	-	35.22
Below B	6.02	-	21.43
Not Rated	1.75	-	3.42



Sector Weighting as of 09-30-2021

Asset Allocation as of 09-30-2021

	Fund	Bmark	Cat	Fund	۲	Benc	hmark		Cate	gory	Ave	rage		
Government	4.46	-	1.58											
Treasury	4.46	-	0.56)										
Inflation – Protected	0.00	-	0.00											
Agency/Quasi Agency	0.00	-	0.14	0										
Other Government Related	0.00	-	0.88	0										
Corporate	89.89	-	89.64											
Corporate Bond	85.19	-	83.08					-						0
Bank Loan	2.68	-	4.85											
Convertible	1.99	-	1.55											
Preferred	0.03	-	0.16											
Securitized	0.00	_	1.54											
Agency MBS Pass-Through	0.00	-	0.09	0										
Agency MBS ARM	0.00	-	0.00											
Agency MBS CMO	0.00	-	0.09											
Non-Agency Residential MBS	0.00	-	0.14											
Commercial MBS	0.00	-	0.52	[
Asset-Backed	0.00	-	0.70	0										
Covered Bond	0.00	-	0.00											
Municipal	0.00	-	0.03	0										
Cash & Equivalents	5.65	-	4.37											
Other	0.00	-	2.85											

Total

 $0\% \ 5 \ 10 \ 15 \ 20 \ 25 \ 30 \ 35 \ 40 \ 45 \ 50 \ 55 \ 60 \ 65 \ 70 \ 75 \ 80 \ 8590$

Top 10 Holdings as of 09-30-2021 Name Maturity Date % Net Asset Cumulative % Fixed Income Sector ⊕ Jpm Triparty Treasury 1.23 1.23 _ ⊕ T-Mobile US, Inc. 1.12 2.34 _ ⊕ Td Triparty Treasury 0.99 3.33 _ United States Treasury Notes 0.96 4.29 _ United States Treasury Notes 0.94 5.23 _ United States Treasury Notes 0.94 6.18 _ _ United States Treasury Notes 0.94 7.12 _ United States Treasury Notes 0.94 8.05 _ ⊕ Credit Agricole Triparty Tsy 0.86 8.91 _ ⊕ Imola Merger Corporation 0.85 9.76 _

Total Holdings 614

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Morningstar Category High Yield Bond

ICE BofA US High Yield TR USD

100.00

100.00

Morningstar Index

Asset Class	Net %	Cat%
US Stocks	0.00	1.10
Non-US Stocks	0.21	0.02
Bonds	92.37	93.49
Cash	5.40	2.98
Other	2.02	2.41

Vanguard Inflation-Protected Secs Adm VAIPX

Portfolio Manager(s)

Gemma Wright-Casparius since 08-2011

Quantitative Screens

Performance: The fund has finished in the Inflation-Protected Bond category's top three quartiles in 10 of the 10 years it's been in existence.

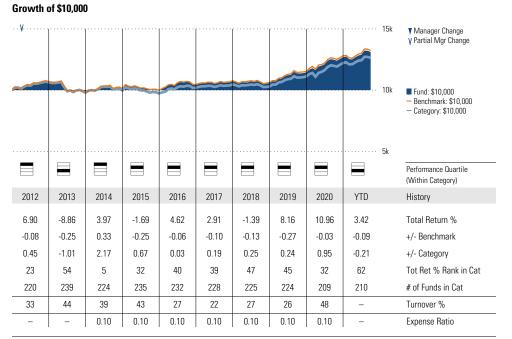
Management: The fund's management has been in place for 10.12 years.

Style Consistency is not calculated for Fixed Income funds.

Net Expense: The fund's expense ratio of 0.1 is 83.87% lower than the Inflation-Protected Bond category average.

Morningstar Investment Management LLC Analysis

This fund passes all of Morningstar Investment Management's quantitative screens. Morningstar Investment Management has also assessed the fund from a qualitative perspective and, as a fiduciary, is comfortable recommending the fund's use in retirement plans.

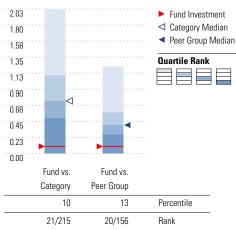


Morningstar Category

Inflation-Protected Bond

Trailing Performance





3-Year Risk Metrics						
	Fund	Bmark	Cat			
Alpha	0.26	-	-0.20			
Beta	0.94	-	0.91			
R-Squared	98.53	-	77.98			
Standard Deviation	3.86	4.07	4.36			
Sharpe Ratio	1.57	1.53	1.33			
Tracking Error	0.52	-	2.22			
Information Ratio	-0.30	-	-0.58			
Up Capture Ratio	96.19	-	89.37			
Down Capture Ratio	91.76	-	94.35			
Portfolio Metrics						

Portfolio Metrics			
	Fund	Bmark	Cat
Avg Eff Duration	7.19	4.52	6.27
Avg Eff Maturity	8.00	-	7.15

Peer group is a subset of the category and includes funds with the

same management style (active vs. passive) and similar share class characteristics.

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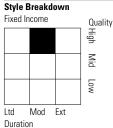


Morningstar Index

BBgBarc US Treasury US TIPS TR USD

Vanguard Inflation-Protected Secs Adm VAIPX

Style Analysis as of 09-30-2021



-50 0 50 100 150

Total	100.00	100.00
Other	0.00	0.45
Cash	-0.17	1.11
Bonds	100.17	98.41
Non-US Stocks	0.00	0.00
US Stocks	0.00	0.03
Asset Class	Net %	Cat%

Sector Weighting as of 09-30-2021

Asset Allocation as of 09-30-2021

Credit Rating Breakdown	Fund	Bmark	Cat
AAA	99.60	0.00	96.46
AA	0.00	99.60	0.15
A	0.00	0.00	0.51
BBB	0.00	0.00	1.30
BB	0.00	0.00	0.37
В	0.00	0.00	0.05
Below B	0.00	0.00	0.01
Not Rated	0.40	0.40	1.15

Fund	Bmark	Cat	Fund	 Benchmark 	Category Average
100.00	-	89.59		· · · · · ·	(
0.00	-	1.85	10		
100.00	-	81.74			
0.00	-	0.08	0		
0.00	-	5.92	1 []		
0.00	_	2.76			
0.00	-	2.45	10		
0.00	-	0.25	0		
0.00	-	0.06	0		
0.00	-	0.00	0		
0.00	-	3.95			
0.00	-	0.86	0		
0.00	-	0.00	0		
0.00	-	0.40			
0.00	-	0.17	0		
0.00	-	0.48]		
0.00	-	1.96	10		
0.00	-	0.08	0		
0.00	_	0.02]		
0.00	-	3.55	[
0.00	-	0.10]		
	100.00 0.00 100.00 0.00 0.00 0.00 0.00	100.00 0.00	100.00 - 89.59 0.00 - 1.85 100.00 - 81.74 0.00 - 89.59 100.00 - 81.74 0.00 - 81.74 0.00 - 5.92 0.00 - 2.45 0.00 - 0.06 0.00 - 0.06 0.00 - 0.06 0.00 - 0.00 0.00 - 0.00 0.00 - 0.86 0.00 - 0.00 0.00 - 0.01 0.00 - 0.02 0.00 - 0.02 0.00 - 0.43 0.00 - 1.96 0.00 - 0.02 0.00 - 0.02 0.00 - 0.02 0.00 - 0.02 0.00 - 0.0	100.00 - 89.59 0.00 - 1.85 100.00 - 81.74 0.00 - 0.08 0.00 - 5.92 0.00 - 2.76 0.00 - 2.45 0.00 - 0.25 0.00 - 0.06 0.00 - 0.06 0.00 - 0.06 0.00 - 0.86 0.00 - 0.86 0.00 - 0.40 0.00 - 0.40 0.00 - 0.48 0.00 - 1.96 0.00 - 0.08 0.00 - 0.08 0.00 -	100.00 - 89.59 - 0.00 - 1.85 1 100.00 - 81.74 0.00 - 0.08 - 0.00 - 5.92 1 - 0.00 - 5.92 1 - 0.00 - 2.45 1 - 0.00 - 0.25 - - 0.00 - 0.06 - - 0.00 - 0.06 - - 0.00 - 0.06 - - 0.00 - 0.00 - - 0.00 - 0.00 - - 0.00 - 0.00 - - 0.00 - 0.40 - - 0.00 - 0.48 - - 0.00 - 0.08 - - 0.00 - 0.08 - - 0.00 - 0.08 - - 0.00

 $0\% \ 5 \ 10 \ 15 \ 20 \ 25 \ 30 \ 35 \ 40 \ 45 \ 50 \ 55 \ 60 \ 65 \ 70 \ 75 \ 80 \ 85 \ 90 \ 9{\color{red}{500}}$

Top 10 Holdings as of 09-30-2021 Name Maturity Date % Net Asset Cumulative % Fixed Income Sector ⊕ United States Treasury Notes 3.82 3.82 _ United States Treasury Notes 3.71 7.52 _ ⊖ United States Treasury Notes 3.68 11.20 _ ① United States Treasury Notes 3.62 14.81 _ ⊕ United States Treasury Notes 3.49 18.30 _ ⊕ United States Treasury Notes 3.41 21.71 _ _ ⊖ United States Treasury Notes 3.34 25.06 _ ⊖ United States Treasury Notes 3.20 28.25 _ ① United States Treasury Notes 3.17 31.42 _ € United States Treasury Notes 3.04 34.46 _

Total Holdings 45

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Morningstar Category Inflation-Protected Bond

Morningstar Index BBgBarc US Treasury US TIPS TR USD

Vanguard Instl Trgt Retire 2015 Instl VITVX

Portfolio Manager(s)

Walter Nejman since 06-2015 William Coleman since 06-2015

Quantitative Screens

Performance: The fund has finished in the Target-Date 2015 category's top three quartiles in 5 of the 6 years it's been in existence.

Management: The fund's management has been in place for 6.27 years.

Style: The fund has landed in its primary style box — Large Blend — 100 % of the time over the past three years.

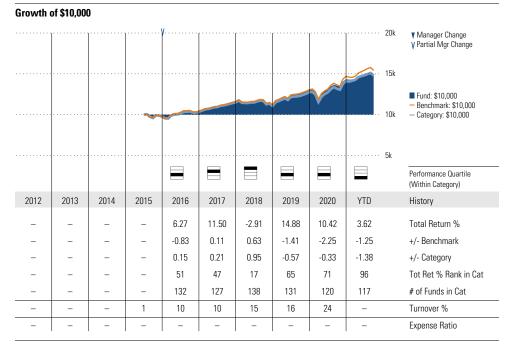
Net Expense: The fund's expense ratio of 0.09 is 85% lower than the Target-Date 2015 category average.

Morningstar Investment Management LLC Analysis

This fund passes all of Morningstar Investment Management's quantitative screens. Morningstar Investment Management has also assessed the fund from a qualitative perspective and, as a fiduciary, is comfortable recommending the fund's use in retirement plans.

ESG Metrics

Metric	Rating	Updated
ESG Commitment	1-Low	10-08-2021

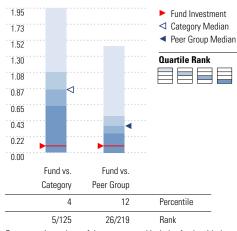


Morningstar Category

Target-Date 2015

Trailing Performance





Peer group is a subset of the category and includes funds with the same management style (active vs. passive) and similar share class characteristics.

Fund Bmark Cat Alpha 0.21 -0.76 0.97 Beta 0.82 _ 98.78 **R-Squared** 96.39 Standard Deviation 7 36 8 8 8 8.80 Sharpe Ratio 0.92 0.92 0.81 Tracking Error 1.76 1.81 Information Ratio -0.79 -0.59 Up Capture Ratio 83.52 92.08 Down Capture Ratio 81.83 96.07

Portfolio Metrics			
	Fund	Bmark	Cat
Price/Earnings Ratio	18.40	19.04	19.25
Price/Book Ratio	2.64	2.66	2.82
Avg Eff Duration	5.56	-	5.44

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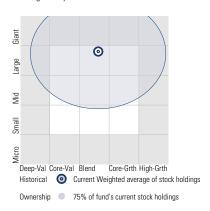


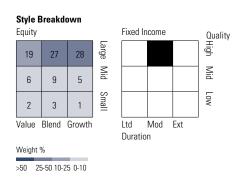
Morningstar Index Morningstar Lifetime Mod 2015 TR

USD

Vanguard Instl Trgt Retire 2015 Instl VITVX

Style Analysis as of 09-30-2021 Morningstar Style Box™





et % Cat% 1.51 25.65 1.13 15.35 1.71 46.15 1.15 7.42 1.49 5.43
25.65 25.65 213 15.35 271 46.15
.51 25.65 .13 15.35
.51 25.65
et % Cat%

Morningstar Category

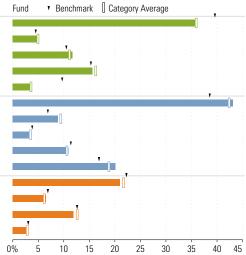
Target-Date 2015

Morningstar Index Morningstar Lifetime Mod 2015 TR USD

Sector Weighting as of 09-30-2021

Asset Allocation as of 09-30-2021

		Fund	Bmark	Cat	
Դ	Cyclical	35.84	39.45	35.92	
æ.	Basic Materials	4.94	4.37	4.95	
A	Consumer Cyclical	11.65	10.36	11.13	
ц <u>р</u>	Financial Services	15.58	15.17	16.26	
ŵ	Real Estate	3.67	9.55	3.58	
w	Sensitive	43.13	38.43	42.38	
d	Communication Services	8.90	6.75	9.42	
0	Energy	3.20	3.68	3.51	
¢	Industrials	10.89	11.24	10.62	
	Technology	20.14	16.76	18.83	į
→	Defensive	21.03	22.12	21.70	
E	Consumer Defensive	6.49	6.75	6.20	į
•	Healthcare	11.91	12.47	12.63	
9	Utilities	2.63	2.90	2.87	į



Top 6 Holdings as of 09-30-2021

Name	Maturity Date	% Net Asset	Cumulative %	YTD Return %	Morningstar Sector
⊖ Vanguard Total Bond Market II Idx Inv	_	36.34	36.34	_	_
\ominus Vanguard Total Stock Market ldx I	-	18.56	54.90	_	-
\oplus Vanguard Shrt-Term Infl-Prot Sec Idx Adm	-	16.19	71.09	_	-
\oplus Vanguard Total Intl Bd II Idx Admiral	-	15.82	86.91	_	-
\oplus Vanguard Total Intl Stock Index Inv	-	13.02	99.93	-	-
⊖ Us Dollar	-	0.07	100.00	-	_

Total Holdings 6

🕀 Increase 👄 Decrease 🕸 New to Portfolio



Vanguard Instl Trgt Retire 2020 Instl VITWX

Portfolio Manager(s)

Walter Nejman since 06-2015 William Coleman since 06-2015

Quantitative Screens

Performance: The fund has finished in the Target-Date 2020 category's top three quartiles in 6 of the 6 years it's been in existence.

Management: The fund's management has been in place for 6.27 years.

Style: The fund has landed in its primary style box — Large Blend — 100 % of the time over the past three years.

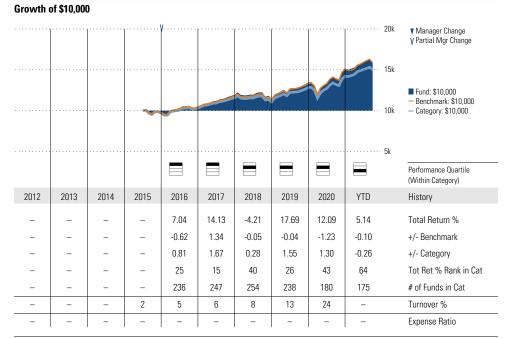
Net Expense: The fund's expense ratio of 0.09 is 85.94% lower than the Target-Date 2020 category average.

Morningstar Investment Management LLC Analysis

This fund passes all of Morningstar Investment Management's quantitative screens. Morningstar Investment Management has also assessed the fund from a qualitative perspective and, as a fiduciary, is comfortable recommending the fund's use in retirement plans.

ESG Metrics

Metric	Rating	Updated
ESG Commitment	1-Low	10-08-2021

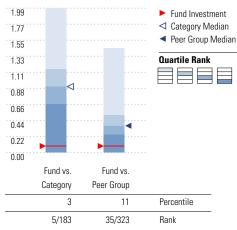


Morningstar Category

Target-Date 2020

Trailing Performance





Peer group is a subset of the category and includes funds with the same management style (active vs. passive) and similar share class characteristics.

Fund Bmark Cat Alpha -0.44 -0.70 Beta 0.98 0.95 _ 98.50 **R-Squared** 96.48 9.76 Standard Deviation 987 9 52 Sharpe Ratio 0.83 0.88 0.79 Tracking Error 1.21 2.06 Information Ratio -0.54 -0.63 Up Capture Ratio 96.27 90.82 Down Capture Ratio 99.22 94.59

Portfolio Metrics			
	Fund	Bmark	Cat
Price/Earnings Ratio	18.50	18.89	19.67
Price/Book Ratio	2.65	2.63	2.82
Avg Eff Duration	5.84	_	5.43

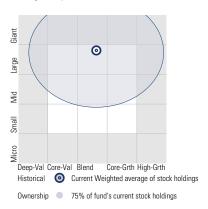
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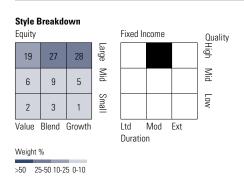


Morningstar Index Morningstar Lifetime Mod 2020 TR USD

Vanguard Instl Trgt Retire 2020 Instl VITWX

Style Analysis as of 09-30-2021 Morningstar Style Box™





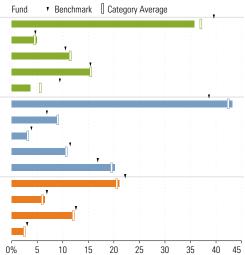
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Morningstar Category Target-Date 2020	Morningstar Index Morningstar Lifetime Mod 2020 TR USD		
Asset Class	Net %	Cat%	
US Stocks	27.15	26.78	
Non-US Stocks	18.82	14.68	
Bonds	53.49	44.84	
Cash	0.12	5.47	
Other	0.42	8.23	
Total	100.00	100.00	

Sector Weighting as of 09-30-2021

Asset Allocation as of 09-30-2021

		Fund	Bmark	Cat	
Դ	Cyclical	35.75	39.43	37.03	
æ.	Basic Materials	4.93	4.49	4.52	
A	Consumer Cyclical	11.66	10.38	11.45	
¢	Financial Services	15.48	15.27	15.47	
ŵ	Real Estate	3.68	9.29	5.59	
w	Sensitive	43.20	38.48	42.39	
	Communication Services	8.94	6.75	9.02	
0	Energy	3.18	3.72	3.14	
Φ	Industrials	10.88	11.30	10.68	
	Technology	20.20	16.71	19.55	
-	Defensive	21.06	22.08	20.57	
E	Consumer Defensive	6.47	6.75	6.01	
٠	Healthcare	11.97	12.44	12.06	
2	Utilities	2.62	2.89	2.50	



Top 6 Holdings as of 09-30-2021

Name	Maturity Date	% Net Asset	Cumulative %	YTD Return %	Morningstar Sector
⊖ Vanguard Total Bond Market II Idx Inv	_	30.89	30.89	_	_
⊖ Vanguard Total Stock Market Idx I	-	27.23	58.12	_	-
\oplus Vanguard Total Intl Stock Index Inv	-	18.71	76.83	-	-
\oplus Vanguard Total Intl Bd II Idx Admiral	-	13.31	90.14	-	-
\oplus Vanguard Shrt-Term Infl-Prot Sec Idx Adm	-	9.83	99.97	-	_
⊖ Us Dollar	-	0.03	100.00	-	_

Total Holdings 6

🕀 Increase 👄 Decrease 🕸 New to Portfolio



Vanguard Instl Trgt Retire 2025 Instl VRIVX

Portfolio Manager(s)

Walter Nejman since 06-2015 William Coleman since 06-2015

Quantitative Screens

Performance: The fund has finished in the Target-Date 2025 category's top three quartiles in 6 of the 6 years it's been in existence.

Management: The fund's management has been in place for 6.27 years.

Style: The fund has landed in its primary style box — Large Blend — 100 % of the time over the past three years.

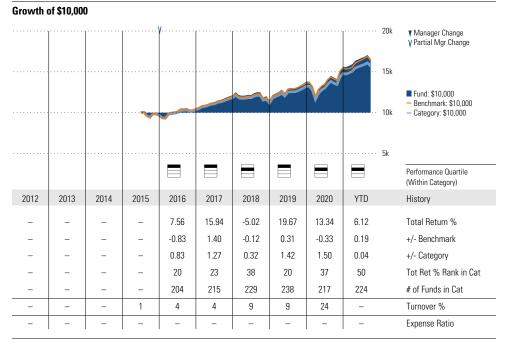
Net Expense: The fund's expense ratio of 0.09 is 86.76% lower than the Target-Date 2025 category average.

Morningstar Investment Management LLC Analysis

This fund passes all of Morningstar Investment Management's quantitative screens. Morningstar Investment Management has also assessed the fund from a qualitative perspective and, as a fiduciary, is comfortable recommending the fund's use in retirement plans.

ESG Metrics

Metric	Rating	Updated
ESG Commitment	1-Low	10-08-2021
Sustainability Rating	3	08-31-2021
Carbon Risk Score	Low Risk	06-30-2021

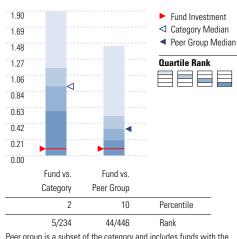


Morningstar Category

Target-Date 2025

Trailing Performance





Peer group is a subset of the category and includes funds with the
same management style (active vs. passive) and similar share class
characteristics.

- – –	# of F	unds in Cate	gory
3-Year Risk Metrics			
	Fund	Bmark	Cat
Alpha	-0.44	-	-0.67
Beta	1.03	-	0.96
R-Squared	98.81	-	97.34
Standard Deviation	11.50	11.14	10.87
Sharpe Ratio	0.79	0.83	0.75
Tracking Error	1.29	-	2.07
Information Ratio	-0.18	-	-0.51
Up Capture Ratio	102.55	-	94.73
Down Capture Ratio	106.80	-	99.78

Portfolio Metrics			
	Fund	Bmark	Cat
Price/Earnings Ratio	18.54	18.71	19.76
Price/Book Ratio	2.65	2.60	2.85
Avg Eff Duration	6.58	-	6.72

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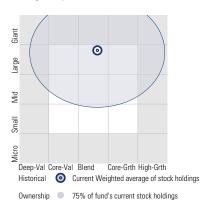


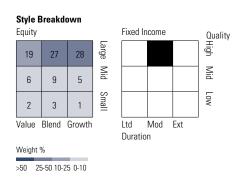
Morningstar Index Morningstar Lifetime Mod 2025 TR

USD

Vanguard Instl Trgt Retire 2025 Instl VRIVX

Style Analysis as of 09-30-2021 Morningstar Style Box™





42.31 0.16 0.39	38.14 3.39 11.47
42.31	38.14
23.27	15.92
33.86	31.08
Net %	Cat%
	33.86 23.27

Morningstar Category

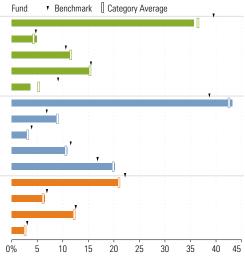
Target-Date 2025

Morningstar Index Morningstar Lifetime Mod 2025 TR USD

Sector Weighting as of 09-30-2021

Asset Allocation as of 09-30-2021

		Fund	Bmark	Cat	Fund
Դ	Cyclical	35.70	39.38	36.46	
æ.	Basic Materials	4.93	4.59	4.28	
A	Consumer Cyclical	11.66	10.46	11.56	
цф.	Financial Services	15.43	15.38	15.33	
ŵ	Real Estate	3.68	8.95	5.29	
w	Sensitive	43.22	38.56	42.54	
g	Communication Services	8.94	6.72	8.94	
0	Energy	3.17	3.76	3.12	
¢	Industrials	10.87	11.41	10.60	
	Technology	20.24	16.67	19.88	
-	Defensive	21.06	22.06	21.00	
F	Consumer Defensive	6.47	6.76	6.15	
٠	Healthcare	11.96	12.40	12.23	
9	Utilities	2.63	2.90	2.62	
					~~~~



#### Top 6 Holdings as of 09-30-2021

Name	Maturity Date	% Net Asset	Cumulative %	YTD Return %	Morningstar Sector
⊖ Vanguard Total Stock Market Idx I	_	33.96	33.96	_	-
$\ominus$ Vanguard Total Bond Market II Idx Inv	-	28.61	62.57	-	-
$\oplus$ Vanguard Total Intl Stock Index Inv	-	23.15	85.72	-	-
$\oplus$ Vanguard Total Intl Bd II Idx Admiral	-	12.26	97.98	-	-
$\oplus$ Vanguard Shrt-Term Infl-Prot Sec Idx Adm	-	1.95	99.93	-	-
⊖ Us Dollar	-	0.07	100.00	-	_

#### Total Holdings 6

🕀 Increase 👄 Decrease 🕸 New to Portfolio



### Vanguard Instl Trgt Retire 2030 Instl VTTWX

#### Portfolio Manager(s)

Walter Nejman since 06-2015 William Coleman since 06-2015

#### Quantitative Screens

Performance: The fund has finished in the Target-Date 2030 category's top three quartiles in 6 of the 6 years it's been in existence.

*Management:* The fund's management has been in place for 6.27 years.

Style: The fund has landed in its primary style box — Large Blend — 100 % of the time over the past three years.

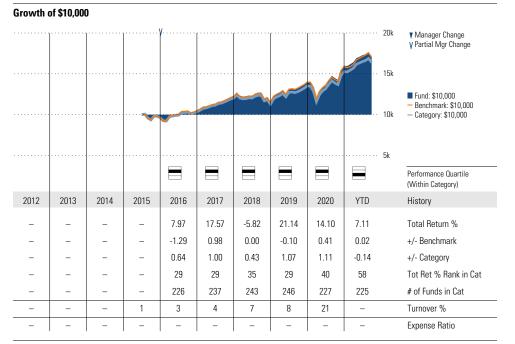
Net Expense: The fund's expense ratio of 0.09 is 86.96% lower than the Target-Date 2030 category average.

#### Morningstar Investment Management LLC Analysis

This fund passes all of Morningstar Investment Management's quantitative screens. Morningstar Investment Management has also assessed the fund from a qualitative perspective and, as a fiduciary, is comfortable recommending the fund's use in retirement plans.

#### **ESG Metrics**

Metric	Rating	Updated
ESG Commitment	1-Low	10-08-2021
Sustainability Rating	3	08-31-2021
Carbon Risk Score	Low Risk	06-30-2021

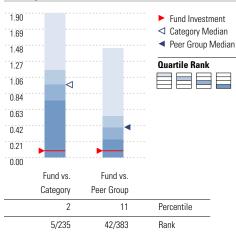


Morningstar Category

Target-Date 2030

#### **Trailing Performance**





Peer group is a subset of the category and includes funds with the same management style (active vs. passive) and similar share class characteristics.

**3-Year Risk Metrics** Fund Bmark Cat Alpha -0.03 -0.41 Beta 1 00 0.98 _ 99.27 **R-Squared** 98.27 Standard Deviation 12 89 12 86 12.68 Sharpe Ratio 0.76 0 76 0.72 Tracking Error 1.10 1.92 Information Ratio -0.05 -0.34 Up Capture Ratio 101.13 97.70 Down Capture Ratio 102.42 100.97

Portfolio Metrics			
	Fund	Bmark	Cat
Price/Earnings Ratio	18.57	18.52	19.81
Price/Book Ratio	2.66	2.56	2.90
Avg Eff Duration	6.84	-	6.80

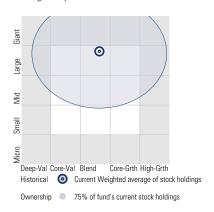
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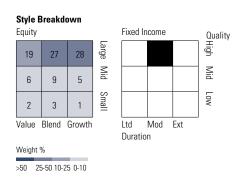


Morningstar Index Morningstar Lifetime Mod 2030 TR USD

### Vanguard Instl Trgt Retire 2030 Instl VTTWX

**Style Analysis** as of 09-30-2021 Morningstar Style Box™





# 

Other	0.35	13.11
	0.00	13.11
Cash	0.13	2.63
Bonds	34.12	28.93
Non-US Stocks	26.49	18.50
US Stocks	38.91	36.84
Asset Class	Net %	Cat%

Morningstar Category

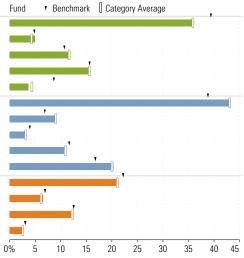
Target-Date 2030

Morningstar Index Morningstar Lifetime Mod 2030 TR USD

#### Sector Weighting as of 09-30-2021

Asset Allocation as of 09-30-2021

		Fund	Bmark	Cat	Fund	<ul> <li>Benchn</li> </ul>
Դ	Cyclical	35.65	39.25	35.86		
æ.	Basic Materials	4.90	4.68	4.27	<b></b> )i	_
A	Consumer Cyclical	11.66	10.56	11.64		
цů	Financial Services	15.40	15.50	15.61		,
ŵ	Real Estate	3.69	8.51	4.34		•
w,	Sensitive	43.26	38.67	43.06		-
	Communication Services	8.96	6.73	9.01		
0	Energy	3.17	3.80	3.13		
¢	Industrials	10.86	11.51	10.89		[
	Technology	20.27	16.63	20.03		
<b>→</b>	Defensive	21.07	22.07	21.09		_
F	Consumer Defensive	6.47	6.78	6.16		0
٠	Healthcare	11.98	12.38	12.36		
9	Utilities	2.62	2.91	2.57		



#### Top 5 Holdings as of 09-30-2021

Name	Maturity Date	% Net Asset	Cumulative %	YTD Return %	Morningstar Sector
$\oplus$ Vanguard Total Stock Market ldx I	-	39.03	39.03	_	_
$\oplus$ Vanguard Total Intl Stock Index Inv	-	26.37	65.40	_	-
🕀 Vanguard Total Bond Market II Idx Inv	_	24.10	89.50	_	-
$\oplus$ Vanguard Total Intl Bd II Idx Admiral	-	10.46	99.96	-	-
$\odot$ Us Dollar	-	0.04	100.00	_	-

#### Total Holdings 5

 $\oplus$  Increase  $\oplus$  Decrease arrow New to Portfolio



### Vanguard Instl Trgt Retire 2035 Instl VITFX

#### Portfolio Manager(s)

Walter Nejman since 06-2015 William Coleman since 06-2015

#### Quantitative Screens

*Performance:* The fund has finished in the Target-Date 2035 category's top three quartiles in 6 of the 6 years it's been in existence.

Management: The fund's management has been in place for 6.27 years.

Style: The fund has landed in its primary style box — Large Blend — 100 % of the time over the past three years.

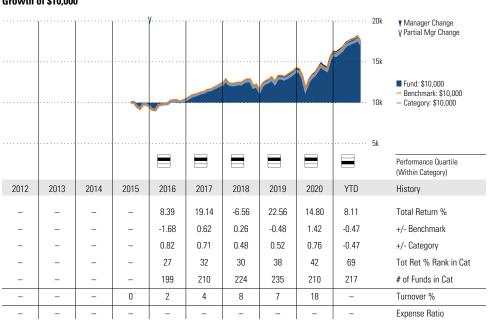
Net Expense: The fund's expense ratio of 0.09 is 87.14% lower than the Target-Date 2035 category average.

#### **Morningstar Investment Management LLC Analysis**

This fund passes all of Morningstar Investment Management's quantitative screens. Morningstar Investment Management has also assessed the fund from a qualitative perspective and, as a fiduciary, is comfortable recommending the fund's use in retirement plans.

#### **ESG Metrics**

Metric	Rating	Updated
ESG Commitment	1-Low	10-08-2021
Sustainability Rating	3	08-31-2021
Carbon Risk Score	Low Risk	06-30-2021

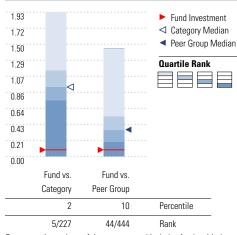


Morningstar Category

Target-Date 2035

#### **Trailing Performance**





Peer group is a subset of the category and includes funds with the same management style (active vs. passive) and similar share class characteristics.

**3-Year Risk Metrics** Fund Bmark Cat Alpha 0.51 0.16 0.96 0.97 Beta 99.50 **R-Squared** 98.66 Standard Deviation 14 25 14 79 14 48 Sharpe Ratio 0.73 0.70 0.71 Tracking Error 1.16 1.93 Information Ratio 0.13 -0.02 Up Capture Ratio 98.41 98.58 96.48 98.42 Down Capture Ratio

Portfolio Metrics			
	Fund	Bmark	Cat
Price/Earnings Ratio	18.59	18.34	19.62
Price/Book Ratio	2.66	2.53	2.85
Avg Eff Duration	6.84	-	6.75

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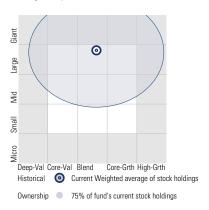
Morningstar Index Morningstar Lifetime Mod 2035 TR

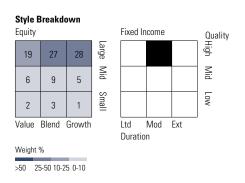
USD



### Vanguard Instl Trgt Retire 2035 Instl VITFX

Style Analysis as of 09-30-2021 Morningstar Style Box™





# 0 50

Other		
Other	0.28	11.04
Cash	0.10	2.30
Bonds	26.59	19.30
Non-US Stocks	29.52	23.16
US Stocks	43.51	44.21
Asset Class	Net %	Cat%

Morningstar Category

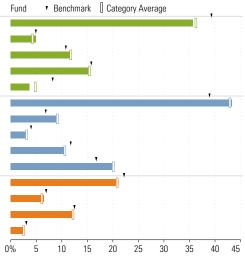
Target-Date 2035

Morningstar Index Morningstar Lifetime Mod 2035 TR USD

#### Sector Weighting as of 09-30-2021

Asset Allocation as of 09-30-2021

		Fund	Bmark	Cat	Fund	Bei
Դ	Cyclical	35.64	39.16	36.25		
æ.	Basic Materials	4.91	4.79	4.28	)	
4	Consumer Cyclical	11.66	10.66	11.76		
<b>N</b>	Financial Services	15.38	15.63	15.40		1
ŵ	Real Estate	3.69	8.08	4.81		1
w,	Sensitive	43.27	38.78	42.91		
	Communication Services	8.96	6.72	9.13		
•	Energy	3.18	3.85	3.10		
₽	Industrials	10.86	11.61	10.60		
	Technology	20.27	16.60	20.08		
<b>→</b>	Defensive	21.08	22.06	20.84		
F	Consumer Defensive	6.47	6.80	6.10	]	
٠	Healthcare	11.99	12.34	12.19		
2	Utilities	2.62	2.92	2.55		



#### Top 5 Holdings as of 09-30-2021

Name	Maturity Date	% Net Asset	Cumulative %	YTD Return %	Morningstar Sector
Wanguard Total Stock Market Idx I	-	43.65	43.65	_	_
$\oplus$ Vanguard Total Intl Stock Index Inv	-	29.40	73.05	_	-
⊖ Vanguard Total Bond Market II Idx Inv	_	18.69	91.75	_	-
🕀 Vanguard Total Intl Bd II Idx Admiral	-	8.23	99.98	-	-
$\ominus$ Us Dollar	-	0.02	100.00	_	-

#### Total Holdings 5

 $\oplus$  Increase  $\oplus$  Decrease New to Portfolio

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### Vanguard Instl Trgt Retire 2040 Instl VIRSX

#### Portfolio Manager(s)

Walter Nejman since 06-2015 William Coleman since 06-2015

#### Quantitative Screens

*Performance:* The fund has finished in the Target-Date 2040 category's top three quartiles in 6 of the 6 years it's been in existence.

Management: The fund's management has been in place for 6.27 years.

Style: The fund has landed in its primary style box — Large Blend — 100 % of the time over the past three years.

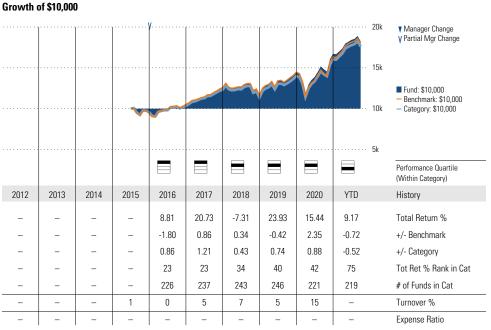
Net Expense: The fund's expense ratio of 0.09 is 87.32% lower than the Target-Date 2040 category average.

#### **Morningstar Investment Management LLC Analysis**

This fund passes all of Morningstar Investment Management's quantitative screens. Morningstar Investment Management has also assessed the fund from a qualitative perspective and, as a fiduciary, is comfortable recommending the fund's use in retirement plans.

#### ESG Metrics

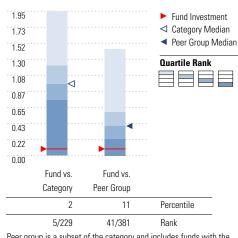
Metric	Rating	Updated
ESG Commitment	1-Low	10-08-2021
Sustainability Rating	3	08-31-2021
Carbon Risk Score	Low Risk	06-30-2021



Morningstar Category

#### **Trailing Performance**





Peer group is a subset of the category and includes funds with the	
same management style (active vs. passive) and similar share class	
characteristics.	

Fund Bmark Cat Alpha 0.86 0.62 0.95 0.96 Beta _ 99.48 **R-Squared** 98.76 16.41 Standard Deviation 15.61 15.79 Sharpe Ratio 0.71 0.66 0.70 Tracking Error 1.40 2.00 Information Ratio 0.30 0.18 Up Capture Ratio 97.96 98.08 Down Capture Ratio 94.64 95.85

Portfolio Metrics			
	Fund	Bmark	Cat
Price/Earnings Ratio	18.60	18.15	19.54
Price/Book Ratio	2.66	2.50	2.82
Avg Eff Duration	6.84	-	6.83

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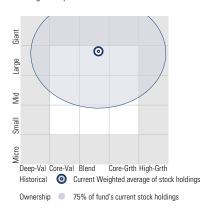
Morningstar Index Morningstar Lifetime Mod 2040 TR

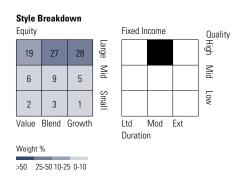
Target-Date 2040 USD

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### Vanguard Instl Trgt Retire 2040 Instl VIRSX

Style Analysis as of 09-30-2021 Morningstar Style Box™





# 

Asset Class	Net %	Cat%
US Stocks	48.06	48.88
Non-US Stocks	32.63	26.42
Bonds	19.01	12.59
Cash	0.09	2.00
Other	0.21	10.11
Total	100.00	100.00

Morningstar Category

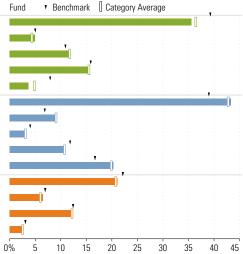
Target-Date 2040

Morningstar Index Morningstar Lifetime Mod 2040 TR USD

#### Sector Weighting as of 09-30-2021

Asset Allocation as of 09-30-2021

		Fund	Bmark	Cat	Fund	▼ B	enchmark
Դ	Cyclical	35.62	39.13	36.43		-	
æ.	Basic Materials	4.90	4.86	4.35			
A	Consumer Cyclical	11.67	10.77	11.73			
цů	Financial Services	15.36	15.72	15.51			
ŵ	Real Estate	3.69	7.78	4.84		]	
w,	Sensitive	43.29	38.85	42.79		_	
	Communication Services	8.96	6.73	9.07	_		
0	Energy	3.18	3.87	3.09			
¢	Industrials	10.86	11.69	10.74			
	Technology	20.29	16.56	19.89			
<b>→</b>	Defensive	21.08	22.01	20.77		_	
F	Consumer Defensive	6.47	6.81	6.03			_
٠	Healthcare	11.99	12.27	12.20			
2	Utilities	2.62	2.93	2.54			
							i i



#### Top 5 Holdings as of 09-30-2021

Name	Maturity Date	% Net Asset	Cumulative %	YTD Return %	Morningstar Sector
Wanguard Total Stock Market Idx I	-	48.21	48.21	_	_
Over the second seco	-	32.52	80.73	-	-
$\oplus$ Vanguard Total Bond Market II Idx Inv	-	13.34	94.07	-	-
$\oplus$ Vanguard Total Intl Bd II Idx Admiral	-	5.91	99.98	-	-
$\odot$ Us Dollar	-	0.02	100.00	_	-

#### Total Holdings 5

🕀 Increase 👄 Decrease 🕸 New to Portfolio



### Vanguard Instl Trgt Retire 2045 Instl VITLX

#### Portfolio Manager(s)

Walter Nejman since 06-2015 William Coleman since 06-2015

#### Quantitative Screens

*Performance:* The fund has finished in the Target-Date 2045 category's top three quartiles in 6 of the 6 years it's been in existence.

Management: The fund's management has been in place for 6.27 years.

Style: The fund has landed in its primary style box — Large Blend — 100 % of the time over the past three years.

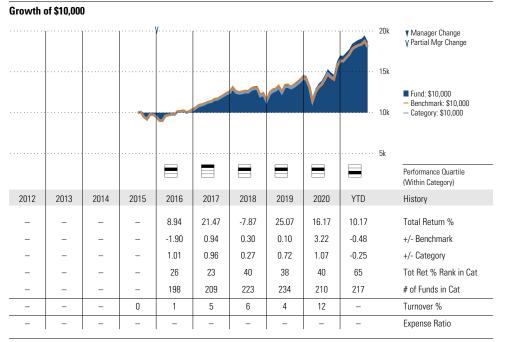
Net Expense: The fund's expense ratio of 0.09 is 87.32% lower than the Target-Date 2045 category average.

#### **Morningstar Investment Management LLC Analysis**

This fund passes all of Morningstar Investment Management's quantitative screens. Morningstar Investment Management has also assessed the fund from a qualitative perspective and, as a fiduciary, is comfortable recommending the fund's use in retirement plans.

#### ESG Metrics

Metric	Rating	Updated
ESG Commitment	1-Low	10-08-2021
Sustainability Rating	3	08-31-2021
Carbon Risk Score	Low Risk	06-30-2021

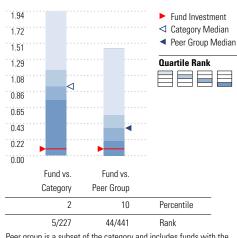


**Morningstar Category** 

Target-Date 2045

#### **Trailing Performance**





Peer group is a subset of the category and includes funds with the	
same management style (active vs. passive) and similar share class	
characteristics.	

		5 5 7					
-	_	# of Funds in Category					
3-Year Risk M	etrics						
		Fund	Bmark	Cat			
Alpha		1.08	-	0.85			
Beta		0.97	-	0.96			
R-Squared		99.43	-	98.76			
Standard Deviation		16.84	17.34	16.67			
Sharpe Ratio		0.70	0.64	0.69			
Tracking Error		1.39	-	2.01			
Information Ratio		0.62	-	0.30			
Up Capture Ratio		100.57	-	98.62			
Down Capture Rati	0	96.68	-	95.63			

Portfolio Metrics			
	Fund	Bmark	Cat
Price/Earnings Ratio	18.60	18.03	19.62
Price/Book Ratio	2.66	2.48	2.81
Avg Eff Duration	6.84	-	6.76

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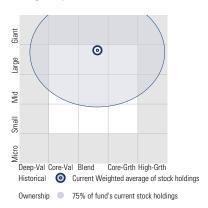


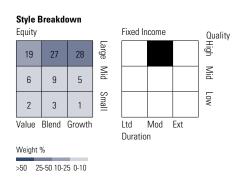
Morningstar Index Morningstar Lifetime Mod 2045 TR

USD

### Vanguard Instl Trgt Retire 2045 Instl VITLX

Style Analysis as of 09-30-2021 Morningstar Style Box™





### Asset Allocation as of 09-30-2021 50 100 0

#### Morningstar Index Morningstar Lifetime Mod 2045 TR USD Asset Class Net % Cat% US Stocks 52.56 52.55 Non-US Stocks 35.82 28.75 Bonds 11.43 7.07 Cash 0.07 1.89 Other 0.15 9.74 100.00 Total 100.00

**Morningstar Category** 

Target-Date 2045

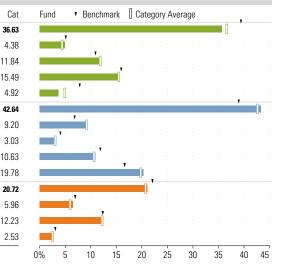
4.38

11.84

#### Fund Bmark Դ Cyclical 35.64 39.26 ÷. **Basic Materials** 4.92 4.97 Consumer Cyclical 11.67 10.78

Sector Weighting as of 09-30-2021

цф.	Financial Services	15.35	15.81	15.49
ŵ	Real Estate	3.70	7.70	4.92
$\sim$	Sensitive	43.29	38.82	42.64
	Communication Services	8.96	6.70	9.20
•	Energy	3.19	3.91	3.03
Ф	Industrials	10.87	11.72	10.63
	Technology	20.27	16.49	19.78
-	Defensive	21.08	21.93	20.72
	Consumer Defensive	6.47	6.80	5.96
٠	Healthcare	11.98	12.21	12.23
2	Utilities	2.63	2.92	2.53



#### Top 5 Holdings as of 09-30-2021

Name	Maturity Date	% Net Asset	Cumulative %	YTD Return %	Morningstar Sector
⊕ Vanguard Total Stock Market Idx I	_	52.71	52.71	_	_
Over the second seco	-	35.72	88.42	_	-
Over the second seco	-	7.96	96.38	_	-
$\oplus$ Vanguard Total Intl Bd II Idx Admiral	-	3.61	99.99	-	-
⊖ Us Dollar	-	0.01	100.00	_	-

#### Total Holdings 5

⊕ Increase ⊖ Decrease 🕸 New to Portfolio

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### Vanguard Instl Trgt Retire 2050 Instl VTRLX

#### Portfolio Manager(s)

Walter Nejman since 06-2015 William Coleman since 06-2015

#### Quantitative Screens

Performance: The fund has finished in the Target-Date 2050 category's top three quartiles in 6 of the 6 years it's been in existence.

*Management:* The fund's management has been in place for 6.27 years.

Style: The fund has landed in its primary style box — Large Blend — 100 % of the time over the past three years.

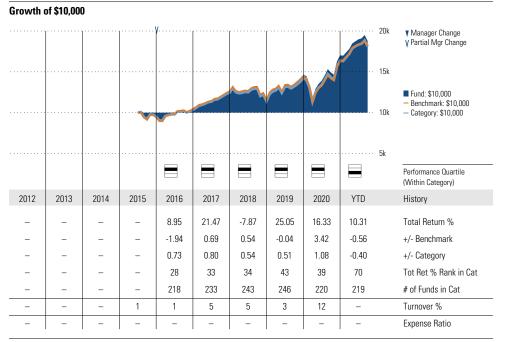
Net Expense: The fund's expense ratio of 0.09 is 87.5% lower than the Target-Date 2050 category average.

#### **Morningstar Investment Management LLC Analysis**

This fund passes all of Morningstar Investment Management's quantitative screens. Morningstar Investment Management has also assessed the fund from a qualitative perspective and, as a fiduciary, is comfortable recommending the fund's use in retirement plans.

#### **ESG Metrics**

Metric	Rating	Updated
ESG Commitment	1-Low	10-08-2021
Sustainability Rating	3	08-31-2021
Carbon Risk Score	Low Risk	06-30-2021

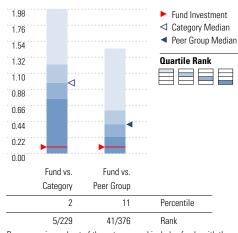


Morningstar Category

Target-Date 2050

#### **Trailing Performance**





Peer group is a subset of the category and includes funds with the same management style (active vs. passive) and similar share class characteristics.

**3-Year Risk Metrics** Fund Bmark Cat Alpha 1.28 0.91 0.95 0.96 Beta 99.36 **R-Squared** 98.71 Standard Deviation 16 86 17 66 17 00 Sharpe Ratio 0.71 0.64 0.69 Tracking Error 1.59 2.02 Information Ratio 0.58 0.30 Up Capture Ratio 99.53 98.97 94.89 95.85 Down Capture Ratio

Portfolio Metrics			
	Fund	Bmark	Cat
Price/Earnings Ratio	18.60	17.91	19.47
Price/Book Ratio	2.66	2.45	2.78
Avg Eff Duration	6.84	-	6.89

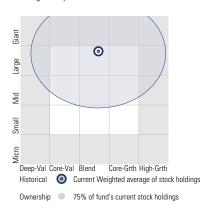
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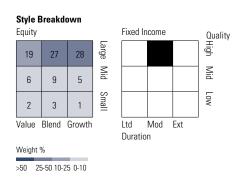


Morningstar Index Morningstar Lifetime Mod 2050 TR USD

### Vanguard Instl Trgt Retire 2050 Instl VTRLX

Style Analysis as of 09-30-2021 Morningstar Style Box™





### Asset Allocation as of 09-30-2021 50 100 0

Morningstar Category Target-Date 2050	<b>Morningstar Index</b> Morningstar Lifetime Mod 2050 TR USD				
Asset Class	Net %	Cat%			
US Stocks	53.70	53.76			
Non-US Stocks	36.62	30.29			
Bonds	9.49	5.90			
Cash	0.07	1.58			
Other	0.13	8.48			
Total	100.00	100.00			

#### Sector Weighting as of 09-30-2021

		Fund	Bmark	Cat	Fund	1	Benchr	nark	Categ	jory Ave	erage	
Դ	Cyclical	35.61	39.44	36.77		2			-			
ā.	Basic Materials	4.91	5.04	4.42		0	_					
3	Consumer Cyclical	11.67	10.81	11.76		-		_				
÷	Financial Services	15.34	15.86	15.53			,					
æ	Real Estate	3.69	7.73	5.06		0	'					
~	Sensitive	43.29	38.75	42.50								
	Communication Services	8.96	6.68	9.11		•						
0	Energy	3.18	3.93	3.07		'	_					
¢	Industrials	10.87	11.75	10.64				_				
	Technology	20.28	16.39	19.68		-			<b>.</b>			
-	Defensive	21.10	21.81	20.72					0			
2	Consumer Defensive	6.48	6.78	6.00		0						
٠	Healthcare	11.99	12.11	12.18	_							
<b>?</b>	Utilities	2.63	2.92	2.54								
					0%	5	10	15	20	25	30	35

#### Top 5 Holdings as of 09-30-2021

Name	Maturity Date	% Net Asset	Cumulative %	YTD Return %	Morningstar Sector
Vanguard Total Stock Market Idx I	_	53.86	53.86	_	_
$\oplus$ Vanguard Total Intl Stock Index Inv	-	36.52	90.38	_	-
🕀 Vanguard Total Bond Market II Idx Inv	-	6.62	97.00	_	-
$\oplus$ Vanguard Total Intl Bd II Idx Admiral	-	2.99	99.99	-	-
⊖ Us Dollar	-	0.01	100.00	_	-

#### Total Holdings 5

🕀 Increase 👄 Decrease 🕸 New to Portfolio

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35 40 45

### Vanguard Instl Trgt Retire 2055 Instl VIVLX

#### Portfolio Manager(s)

Walter Nejman since 06-2015 William Coleman since 06-2015

#### Quantitative Screens

Performance: The fund has finished in the Target-Date 2055 category's top three quartiles in 6 of the 6 years it's been in existence.

*Management:* The fund's management has been in place for 6.27 years.

Style: The fund has landed in its primary style box — Large Blend — 100 % of the time over the past three years.

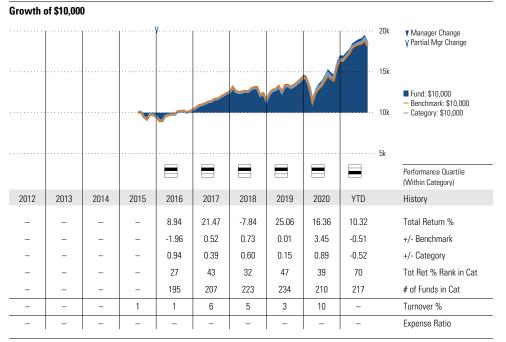
Net Expense: The fund's expense ratio of 0.09 is 87.5% lower than the Target-Date 2055 category average.

#### **Morningstar Investment Management LLC Analysis**

This fund passes all of Morningstar Investment Management's quantitative screens. Morningstar Investment Management has also assessed the fund from a qualitative perspective and, as a fiduciary, is comfortable recommending the fund's use in retirement plans.

#### ESG Metrics

Metric	Rating	Updated
ESG Commitment	1-Low	10-08-2021
Sustainability Rating	3	08-31-2021
Carbon Risk Score	Low Risk	06-30-2021

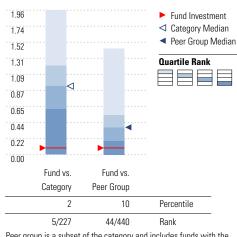


Morningstar Category

Target-Date 2055

#### **Trailing Performance**





Peer group is a subset of the category and includes funds with the	
same management style (active vs. passive) and similar share class	
characteristics.	

**3-Year Risk Metrics** Fund Bmark Cat Alpha 1.38 0.98 0.95 0.96 Beta _ 99.31 **R-Squared** 98.68 Standard Deviation 16 87 17 74 17 15 Sharpe Ratio 0.71 0.63 0.69 Tracking Error 1.68 2.03 Information Ratio 0.59 0.35 Up Capture Ratio 99.42 99.70 Down Capture Ratio 94.44 96.39

Portfolio Metrics			
	Fund	Bmark	Cat
Price/Earnings Ratio	18.60	17.80	19.31
Price/Book Ratio	2.66	2.43	2.74
Avg Eff Duration	6.84	-	6.78

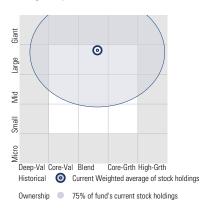
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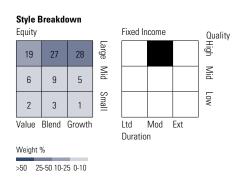


Morningstar Index Morningstar Lifetime Mod 2055 TR USD

### Vanguard Instl Trgt Retire 2055 Instl VIVLX

Style Analysis as of 09-30-2021 Morningstar Style Box™





# 100 0 50

#### Morningstar Index Morningstar Lifetime Mod 2055 TR USD Asset Class Net % Cat% US Stocks 53.74 54.41 Non-US Stocks 36.57 32.87 Bonds 9.51 4.74 Cash 0.06 1.72 Other 0.13 6.25 100.00 Total 100.00

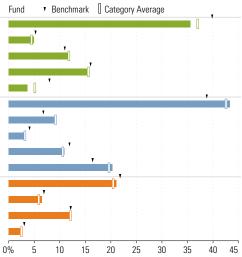
Morningstar Category

Target-Date 2055

### Sector Weighting as of 09-30-2021

Asset Allocation as of 09-30-2021

		Fund	Bmark	Cat	Fund	۲	Benchm	ark	Cate
Դ	Cyclical	35.61	39.69	37.00					
ŵ.	Basic Materials	4.91	5.12	4.48		ľ.	_		
A	Consumer Cyclical	11.67	10.84	11.78					
ц <u>ф</u>	Financial Services	15.34	15.89	15.62					
ŵ	Real Estate	3.69	7.84	5.12		0			
w	Sensitive	43.29	38.63	42.54					
d	Communication Services	8.96	6.64	9.15		: *			
0	Energy	3.18	3.94	3.17					
٥	Industrials	10.87	11.76	10.59			0	,	
	Technology	20.28	16.29	19.63					-0
<b>→</b>	Defensive	21.10	21.67	20.46					]
F	Consumer Defensive	6.48	6.76	5.89			_		
٠	Healthcare	11.99	12.00	12.10					
9	Utilities	2.63	2.91	2.47					
					~~~	-	40	45	



Top 5 Holdings as of 09-30-2021

Name	Maturity Date	% Net Asset	Cumulative %	YTD Return %	Morningstar Sector
⊕ Vanguard Total Stock Market Idx I	_	53.90	53.90	_	_
\oplus Vanguard Total Intl Stock Index Inv	-	36.47	90.37	-	-
\oplus Vanguard Total Bond Market II Idx Inv	-	6.66	97.02	-	-
\oplus Vanguard Total Intl Bd II Idx Admiral	-	2.97	99.99	-	-
\odot Us Dollar	-	0.01	100.00	-	-

Total Holdings 5

🕀 Increase 👄 Decrease 🕸 New to Portfolio



Vanguard Instl Trgt Retire 2060 Instl VILVX

Portfolio Manager(s)

Walter Nejman since 06-2015 William Coleman since 06-2015

Quantitative Screens

Performance: The fund has finished in the Target-Date 2060 category's top three quartiles in 5 of the 6 years it's been in existence.

Management: The fund's management has been in place for 6.27 years.

Style: The fund has landed in its primary style box — Large Blend — 100 % of the time over the past three years.

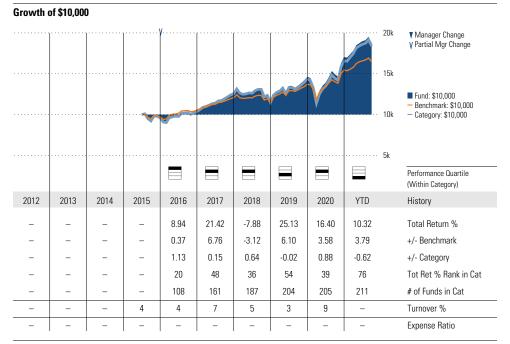
Net Expense: The fund's expense ratio of 0.09 is 87.5% lower than the Target-Date 2060 category average.

Morningstar Investment Management LLC Analysis

This fund passes all of Morningstar Investment Management's quantitative screens. Morningstar Investment Management has also assessed the fund from a qualitative perspective and, as a fiduciary, is comfortable recommending the fund's use in retirement plans.

ESG Metrics

Metric	Rating	Updated
ESG Commitment	1-Low	10-08-2021
Sustainability Rating	3	08-31-2021
Carbon Risk Score	Low Risk	06-30-2021

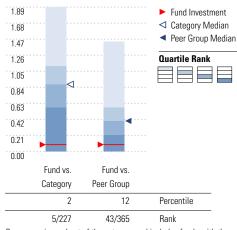


Morningstar Category

Target-Date 2060

Trailing Performance





Peer group is a subset of the category and includes funds with the same management style (active vs. passive) and similar share class characteristics.

% Rank in Category # of Funds in Category Fund Bmark Cat Alpha -1.91 -2.40 Beta 1 46 1 4 9 _ 99.04 **R-Squared** 98.16 11.52 Standard Deviation 16.90 17 28 Sharpe Ratio 0.71 0.80 0.68 Tracking Error 5.55 6.09 Information Ratio 0.41 0.33 Up Capture Ratio 141.46 142.50 Down Capture Ratio 156.33 160.59

Portfolio Metrics			
	Fund	Bmark	Cat
Price/Earnings Ratio	18.62	17.61	19.29
Price/Book Ratio	2.66	2.39	2.78
Avg Eff Duration	6.84	-	6.83

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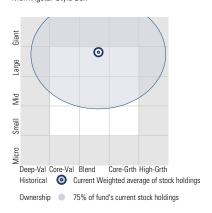


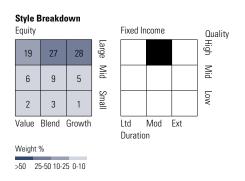
Morningstar Index

Morningstar Mod Tgt Risk TR USD

Vanguard Instl Trgt Retire 2060 Instl VILVX

Style Analysis as of 09-30-2021 Morningstar Style Box™





Net %	Cat%
53.90	54.84
36.49	33.84
9.48	5.72
0.00	1.63
0.13	3.97
100.00	100.00
	53.90 36.49 9.48 0.00 0.13

Morningstar Index

Morningstar Mod Tgt Risk TR USD

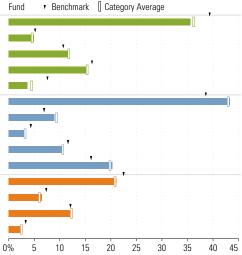
Morningstar Category

Target-Date 2060

Sector Weighting as of 09-30-2021

Asset Allocation as of 09-30-2021

		Fund	Bmark	Cat	Fund	 Benchmark
Դ	Cyclical	35.60	39.20	36.21		
ŵ.	Basic Materials	4.91	5.04	4.61		_
A	Consumer Cyclical	11.67	10.54	11.77		
ц р	Financial Services	15.33	16.17	15.36		
ŵ	Real Estate	3.69	7.45	4.47		
w,	Sensitive	43.30	38.45	42.98		-
đ	Communication Services	8.97	6.79	9.35	_	
٥	Energy	3.18	4.19	3.21		_
¢	Industrials	10.86	11.48	10.59		
	Technology	20.29	15.99	19.83		
→	Defensive	21.09	22.35	20.81		_
F	Consumer Defensive	6.47	7.21	6.03		0
٠	Healthcare	11.99	11.95	12.30		
	Utilities	2.63	3.19	2.48		



Top 5 Holdings as of 09-30-2021

Name	Maturity Date	% Net Asset	Cumulative %	YTD Return %	Morningstar Sector
• Vanguard Total Stock Market Idx I	_	54.07	54.07	_	_
\oplus Vanguard Total Intl Stock Index Inv	-	36.38	90.45	_	-
🕀 Vanguard Total Bond Market II Idx Inv	-	6.64	97.09	_	-
\oplus Vanguard Total Intl Bd II Idx Admiral	-	2.97	100.06	-	-
⊕ Us Dollar	-	0.06	100.11	_	-

Total Holdings 5

 \oplus Increase \oplus Decrease 3 New to Portfolio

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Vanguard Instl Trgt Retire 2065 Instl VSXFX

Portfolio Manager(s)

Walter Nejman since 07-2017 William Coleman since 07-2017

Quantitative Screens

Performance: The fund has finished in the Target-Date 2065+ category's top three quartiles in 3 of the 4 years it's been in existence.

Management: The fund's management has been in place for 4.22 years.

Style: The fund has landed in its primary style box — Large Blend — 100 % of the time over the past three years.

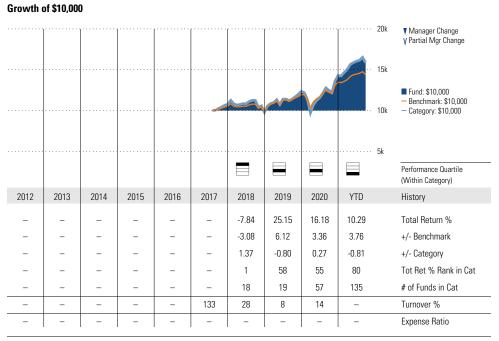
Net Expense: The fund's expense ratio of 0.09 is 87.32% lower than the Target-Date 2065+ category average.

Morningstar Investment Management LLC Analysis

This fund passes all of Morningstar Investment Management's quantitative screens. Morningstar Investment Management has also assessed the fund from a qualitative perspective and, as a fiduciary, is comfortable recommending the fund's use in retirement plans.

ESG Metrics

Metric	Rating	Updated
ESG Commitment	1-Low	10-08-2021
Sustainability Rating	3	08-31-2021
Carbon Risk Score	Low Risk	06-30-2021

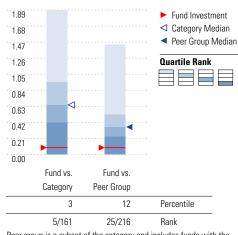


Morningstar Category

Target-Date 2065+

Trailing Performance





Peer group is a subset of the category and includes funds with the same management style (active vs. passive) and similar share class characteristics.

Fund Bmark Cat Alpha -1.99 -3.19 Beta 1 46 1 55 _ 99.05 **R-Squared** 97.97 11.52 Standard Deviation 16.92 18 07 Sharpe Ratio 0.71 0.80 0.65 Tracking Error 5.57 6.87 Information Ratio 0.39 0.25 Up Capture Ratio 141.36 145.50 Down Capture Ratio 156.67 168.03

Fund Bmark Cat Price/Earnings Ratio 18.62 17.61 18.97 Price/Book Ratio 2.66 2.39 2.74 Avg Eff Duration 6.84 6.62

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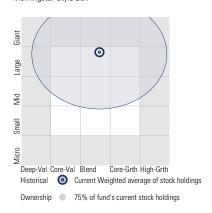


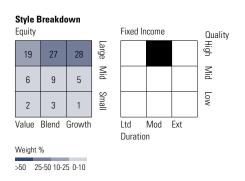
Morningstar Index

Morningstar Mod Tgt Risk TR USD

Vanguard Instl Trgt Retire 2065 Instl VSXFX

Style Analysis as of 09-30-2021 Morningstar Style Box™





Asset Allocation as of 09-30-2021

Asset Class Net % Cat% US Stocks 53.94 53.68 Non-US Stocks 36.41 33.51 Bonds 9.46 6.92 Cash 0.07 0.87 Other 0.13 5.02 Total 100.00 100.00

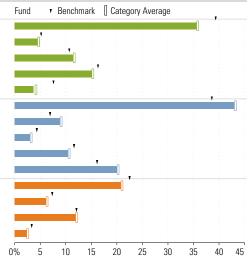
Morningstar Index

Morningstar Mod Tgt Risk TR USD

Morningstar Category

Target-Date 2065+

Sector Weighting as of 09-30-2021 Bmark Cat Fund Դ Cyclical 35.59 39.20 35.80 æ. Basic Materials 4.90 5.04 4.68 Consumer Cyclical 11.67 10.54 11.65 ц. Financial Services 16.17 15.33 15.30 ŵ Real Estate 3.69 7.45 4.17 Sensitive 43.30 3 38.45 43.20 đ **Communication Services** 8.97 6.79 9.09 Energy 3.17 4.19 3.22 ¢ Industrials 10.86 11.48 10.65 20.30 15.99 Technology 20.24 21.10 22.35 Defensive 21.00 **Consumer Defensive** 6.47 7.21 6.34 Healthcare 12.00 11.95 12.12 Utilities 2.63 3.19 2.54



Top 5 Holdings as of 09-30-2021

Name	Maturity Date	% Net Asset	Cumulative %	YTD Return %	Morningstar Sector
€ Vanguard Total Stock Market Idx I	-	54.11	54.11	_	_
\oplus Vanguard Total Intl Stock Index Inv	-	36.30	90.41	-	-
\oplus Vanguard Total Bond Market II Idx Inv	_	6.65	97.06	-	-
onumber onumber Vanguard Total Intl Bd II Idx Admiral	-	2.93	99.99	-	-
\ni Us Dollar	-	0.01	100.00	-	-

Total Holdings 5

 \oplus Increase \oplus Decrease 3 New to Portfolio



Vanguard Instl Trgt Retire Inc Instl VITRX

Portfolio Manager(s)

Walter Nejman since 06-2015 William Coleman since 06-2015

Quantitative Screens

Performance: The fund has finished in the Target-Date Retirement category's top three quartiles in 6 of the 6 years it's been in existence.

Management: The fund's management has been in place for 6.27 years.

Style: The fund has landed in its primary style box — Large Blend — 100 % of the time over the past three years.

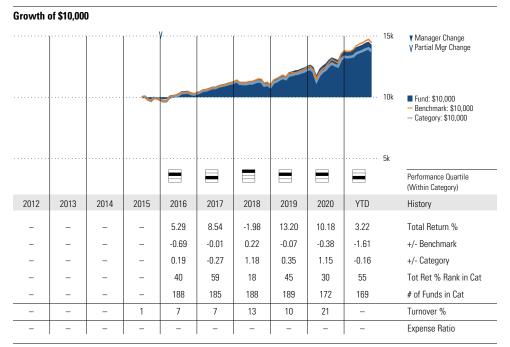
Net Expense: The fund's expense ratio of 0.09 is 86.96% lower than the Target-Date Retirement category average.

Morningstar Investment Management LLC Analysis

This fund passes all of Morningstar Investment Management's quantitative screens. Morningstar Investment Management has also assessed the fund from a qualitative perspective and, as a fiduciary, is comfortable recommending the fund's use in retirement plans.

ESG Metrics

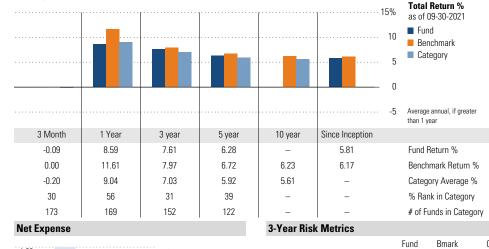
Metric Rating Updated 10-08-2021 ESG Commitment 1-Low

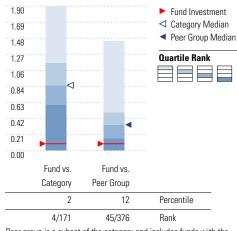


Morningstar Category

Target-Date Retirement

Trailing Performance





Peer group is a subset of the category and includes funds with the same management style (active vs. passive) and similar share class characteristics.

Cat Alpha 0.85 -0.38 Beta 0.84 0.93 _ 97.45 **R-Squared** 94.07 Standard Deviation 6 28 7 35 7 02 Sharpe Ratio 1.03 0.93 0.86 Tracking Error 1.53 2.17 Information Ratio -0.24 -0.39 Up Capture Ratio 86.56 87.60 Down Capture Ratio 87.51 76.14

Portfolio Metrics			
	Fund	Bmark	Cat
Price/Earnings Ratio	18.44	19.35	19.02
Price/Book Ratio	2.65	2.72	2.66
Avg Eff Duration	5.53	-	6.76

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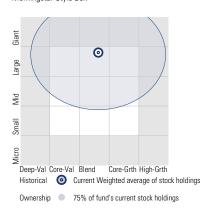


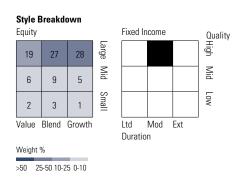
Morningstar Index Morningstar Lifetime Mod Incm TR

USD

Vanguard Instl Trgt Retire Inc Instl VITRX

Style Analysis as of 09-30-2021 Morningstar Style Box™



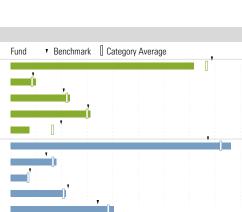


50 100 0

Sector Weighting as of 09-30-2021

Asset Allocation as of 09-30-2021

		Fund	Bmark	Cat	Fu
Դ	Cyclical	35.84	39.25	38.32	
æ.	Basic Materials	4.93	4.25	4.19	
~	Consumer Cyclical	11.63	10.24	10.99	
цф	Financial Services	15.61	15.03	14.95	
ŵ	Real Estate	3.67	9.73	8.19	
\sim	Sensitive	43.12	38.48	41.12	
g	Communication Services	8.91	6.82	8.26	
•	Energy	3.16	3.65	3.40	
Ф	Industrials	10.85	11.10	10.36	
	Technology	20.20	16.91	19.10	
	Defensive	21.02	22.28	20.56	
F	Consumer Defensive	6.46	6.76	6.24	
٠	Healthcare	11.94	12.61	11.59	
?	Utilities	2.62	2.91	2.73	
-					0%



5 10 15 20 25 30 35 40 45

Top 6 Holdings as of 09-30-2021

Maturity Date	% Net Asset	Cumulative %	YTD Return %	Morningstar Sector
-	37.20	37.20	_	_
-	17.45	54.65	_	-
-	17.28	71.93	_	-
-	16.10	88.02	_	-
-	11.97	99.99	-	-
_	0.01	100.00	-	-
		- 37.20 - 17.45 - 17.28 - 16.10 - 11.97	- 37.20 37.20 - 17.45 54.65 - 17.28 71.93 - 16.10 88.02 - 11.97 99.99	- 37.20 37.20 - - 17.45 54.65 - - 17.28 71.93 - - 16.10 88.02 - - 11.97 99.99 -

Total Holdings 6

🕀 Increase 👄 Decrease 🕸 New to Portfolio



Morningstar Category Target-Date Retirement

Morningstar Index Morningstar Lifetime Mod Incm TR USD

Asset Class	Net %	Cat%
US Stocks	17.40	17.54
Non-US Stocks	12.09	9.45
Bonds	69.91	53.91
Cash	0.09	5.65
Other	0.50	13.44
Total	100.00	100.00

Vanguard International Growth Adm VWILX

Portfolio Manager(s)

James Anderson since 02-2003 Simon Webber since 12-2009 Thomas Coutts since 12-2016 James Gautrey since 12-2020 Lawrence Burns since 12-2020

Quantitative Screens

Performance: The fund has finished in the Foreign Large Growth category's top three quartiles in 9 of the 10 years it's been in existence.

Management: The fund's management has been in place for 18.66 years.

Style: The fund has landed in its primary style box — Large Growth - 100 % of the time over the past three years.

Net Expense: The fund's expense ratio of 0.33 is 69.16% lower than the Foreign Large Growth category average.

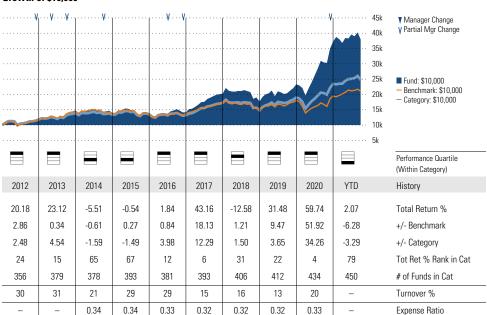
Morningstar Investment Management LLC Analysis

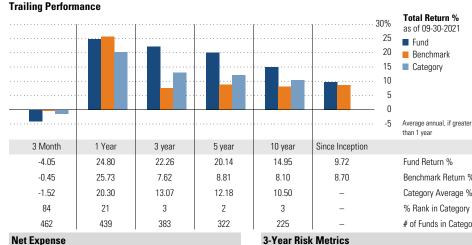
This fund passes all of Morningstar Investment Management's quantitative screens. Morningstar Investment Management has also assessed the fund from a qualitative perspective and, as a fiduciary, is comfortable recommending the fund's use in retirement plans.

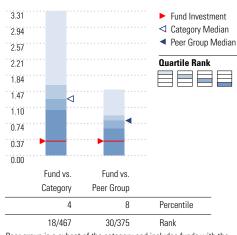
ESG Metrics

Metric	Rating	Updated
Sustainability Rating	3	08-31-2021
Carbon Risk Score	Low Risk	06-30-2021

Growth of \$10,000







Peer group is a subset of the category and includes funds with the same management style (active vs. passive) and similar share class characteristics.

than 1 year Fund Return % Benchmark Return % Category Average % % Rank in Category # of Funds in Category Fund **Bmark** Cat Alpha 13.13 5.55 1 05 0.92 Beta R-Squared 75.47 Standard Deviation 21 51 17 78 17.92 Sharpe Ratio 0.99 0 44 0.70 Tracking Error 10.69 7.32 Information Ratio 1.37 0.72 Up Capture Ratio 131.27 108.47 Down Capture Ratio 78.33 87.71 **Portfolio Metrics**

	Fund	Bmark	Cat
Price/Earnings Ratio	29.43	15.42	25.28
Price/Book Ratio	4.74	1.82	3.77
Geom Avg Mkt Cap \$B	92.30	46.48	58.18
ROE	16.31	16.57	19.79

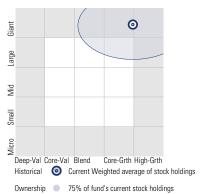
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MSCI EAFE NR USD

Vanguard International Growth Adm VWILX

Style Analysis as of 09-30-2021 Morningstar Style Box™





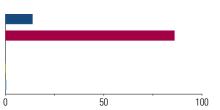


Weight %

<25

>50 25-50 10-25 0-10

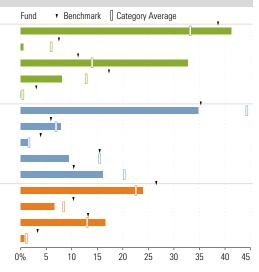
World Regions % Equity 09-30-2021



Sector Weighting as of 09-30-2021

Asset Class Net % Cat% US Stocks 13.67 7.58 Non-US Stocks 85.92 89.96 Bonds 0.00 0.02 Cash 0.10 1.99 Other 0.31 0.45 Total 100.00 100.00

Bmark Cat Fund Դ Cyclical 41.25 38.49 33.19 ŵ. Basic Materials 0.51 7.34 5.96 Consumer Cyclical 32.71 11.10 13.98 ц. Financial Services 8.03 17 14 12.82 ŵ Real Estate 0.00 2.91 0.43 Sensitive 34.81 ~ 35.11 44.27 đ **Communication Services** 7.86 5.78 6.92 Energy 1.46 3.77 1.61 ¢ Industrials 9.41 15.32 15.47 Technology 16.08 10.24 20.27 23.94 Defensive 26.40 22.55 **Consumer Defensive** 6.62 10.18 8.42 Healthcare 16.58 13.05 13.02 Utilities 0.74 3.17 1.11



7	Greater Asia	Fund % 33.45	Cat % 30.68	Americas	Fund % 19.30	Cat % 14.43	Greater Europe	Fund % 47.24	Cat % 54.90	Market Maturity	Fund %
	Japan	7.93	11.53	North America	14.73	11.98	United Kingdom	5.30	9.73	Developed Markets	76.44
	Australasia	0.85	1.51	Central/Latin	4.57	2.45	W euro-ex UK	41.48	43.75	Emerging Markets	23.56
	Asia-4 Tigers	5.68	7.67				Emrgng Europe	0.00	0.49	Not Available	0.00
	Asia-ex 4 Tigers	18.99	9.97				Africa	0.46	0.93		
	Not Classified	0.00	0.00								
	_										

Top 10 Holdings as of 09-30-2021

25-50

Name	% Net Asset	Cumulative %	YTD Return %	Morningstar Sector
\ominus ASML Holding NV	5.95	5.95	62.80	Technology
ightarrow Tencent Holdings Ltd	4.75	10.69	-18.20	Communication Svc
➔ MercadoLibre Inc	4.11	14.81	0.25	Consumer Cyclical
Moderna Inc	3.59	18.40	268.39	Healthcare
\ni Kering SA	3.50	21.89	4.98	Consumer Cyclical
in Illumina Inc	3.15	25.04	9.62	Healthcare
Alibaba Group Holding Ltd Ordinary Shares	3.11	28.15	_	Consumer Cyclical
Adyen NV	3.09	31.24	25.60	Technology
ightarrow Tesla Inc	3.06	34.30	9.89	Consumer Cyclical
M3 Inc	2.37	36.67	-17.87	Healthcare

Total Holdings 142

🕀 Increase \ominus Decrease 🕸 New to Portfolio

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Morningstar Category Morningstar Index Foreign Large Growth

MSCI EAFE NR USD

Asset Allocation as of 09-30-2021

Vanguard International Value Inv VTRIX

Portfolio Manager(s)

Michael Bennett since 05-2010 Michael Fry since 05-2010 Steven Morrow since 08-2012 A. Rama Krishna since 12-2012 Arjun Kumar since 10-2020 Shirley Woo since 10-2020

Quantitative Screens

Performance: The fund has finished in the Foreign Large Value category's top three quartiles in 8 of the 10 years it's been in existence.

Management: The fund's management has been in place for 11.35 years.

Style: The fund has landed in its primary style box — Large Value — 83.33 % of the time over the past three years.

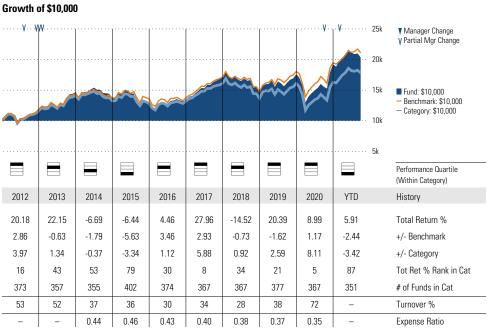
Net Expense: The fund's expense ratio of 0.35 is 65.69% lower than the Foreign Large Value category average.

Morningstar Investment Management LLC Analysis

This fund passes all of Morningstar Investment Management's quantitative screens. Morningstar Investment Management has also assessed the fund from a qualitative perspective and, as a fiduciary, is comfortable recommending the fund's use in retirement plans.

ESG Metrics

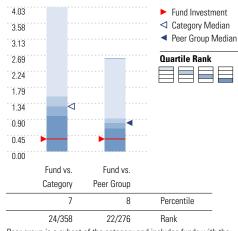
Metric	Rating	Updated
Sustainability Rating	2	08-31-2021
Carbon Risk Score	Medium Risk	06-30-2021



Trailing Performance



ROE



Peer group is a subset of the category and includes funds with the same management style (active vs. passive) and similar share class characteristics.

13	-	% Rank in Category				
181	-	# of	Funds in Cat	egory		
3-Year Risk	Metrics					
		Fund	Bmark	Cat		
Alpha		-1.12	-	-3.12		
Beta		1.10	-	1.10		
R-Squared		95.60	-	93.15		
Standard Devia	ition	20.03	17.78	20.26		
Sharpe Ratio		0.38	0.44	0.28		
Tracking Error		4.57	-	5.87		
Information Ra	tio	-0.15	-	-0.56		
Up Capture Rat	io	106.06	-	102.29		
Down Capture	Ratio	111.07	-	116.32		

Portfolio Metrics Fund Bmark Cat Price/Earnings Ratio 19.25 15 42 10.89 Price/Book Ratio 1.61 1.82 1.30 Geom Avg Mkt Cap \$B 32.83 46 48 37 28

8.87

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16.57

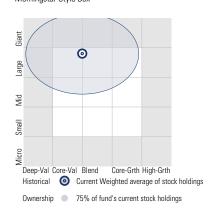
13.60

Morningstar Category Morningstar Index

Foreign Large Value MSCI EAFE NR USD

Vanguard International Value Inv VTRIX

Style Analysis as of 09-30-2021 Morningstar Style Box™



Style Breakdown

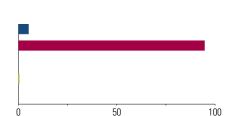


Weight %

<25

>50 25-50 10-25 0-10

World Regions % Equity 09-30-2021



Asset Allocation as of 09-30-2021

Sector Weighting as of 09-30-2021

Basic Materials

Consumer Cyclical

Financial Services

Communication Services

Real Estate

Sensitive

Industrials

Technology

Defensive

Healthcare

Consumer Defensive

Դ Cyclical

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Energy

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Utilities

Asset Class Net % Cat% US Stocks 5.05 2.56 Non-US Stocks 94.62 95.87 Bonds 0.00 0.29 Cash 0.33 1.13 0.00 Other 0.15 Total 100.00 100.00

Benchmark [] Category Average Cat Fund 43.59 9.19 11.40 21.36 1.64 34.75 6.34 6.01 14.27 8.13 21.65 8.09 9.66 3.90 10 15 20 25 30 35 40 45 50 0% 5

1	Greate	r Asia	Fund % 34.93	Cat % 31.09	Americas	Fund % 12.18	Cat % 7.97	Greater Europe	Fund % 52.88	Cat % 60.93	Market Maturity	Fund %
	Japan		11.89	17.40	North America	7.75	6.65	United Kingdom	17.54	17.49	Developed Markets	82.57
	Austral	lasia	1.39	2.70	Central/Latin	4.43	1.32	W euro-ex UK	33.63	42.43	Emerging Markets	17.43
-	Asia-4	Tigers	10.29	7.72				Emrgng Europe	0.70	0.51	Not Available	0.00
	Asia-ex	4 Tigers	11.36	3.27				Africa	1.01	0.50		
	Not Cla	assified	0.00	0.00								

Bmark

38.49

7.34

11.10

17 14

2.91

35.11

5.78

3.77

15.32

10.24

26.40

10.18

13.05

3.17

Fund

47.75

12.17

16.90

17.31

1.37

37.50

6.90

5.65

17.81

7.14

14.74

6.97

4.81

2.96

Top 10 Holdings as of 09-30-2021

25-50

Name	% Net Asset	Cumulative %	YTD Return %	Morningstar Sector
\oplus Samsung Electronics Co Ltd	2.15	2.15	_	Technology
POSCO	1.45	3.60	-	Basic Materials
\oplus Alibaba Group Holding Ltd Ordinary Shares	1.37	4.96	-	Consumer Cyclical
€ Bank Bradesco SA ADR	1.35	6.31	-17.22	Financial Services
\oplus Novartis AG	1.31	7.62	-5.82	Healthcare
🕀 Holcim Ltd	1.28	8.91	-3.04	Basic Materials
🕀 Compagnie Financiere Richemont SA	1.11	10.02	23.28	Consumer Cyclical
\oplus Samsung Electronics Co Ltd GDR	1.08	11.10	-13.59	Technology
€ Tencent Holdings Ltd	1.08	12.18	-18.20	Communication Svc
🕀 ABB Ltd	1.01	13.19	29.14	Industrials

Total Holdings 220

🕀 Increase \ominus Decrease 🕸 New to Portfolio

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Morningstar Category Morningstar Index Foreign Large Value

MSCI EAFE NR USD

Vanguard Mid-Cap Value Index Admiral VMVAX

Portfolio Manager(s)

Donald Butler since 08-2006 Awais Khan since 07-2021

Quantitative Screens

Performance: The fund has finished in the Mid-Cap Value category's top three quartiles in 10 of the 10 years it's been in existence.

Management: The fund's management has been in place for 15.13 years.

Style: The fund has landed in its primary style box — Mid-Cap Value — 100 % of the time over the past three years.

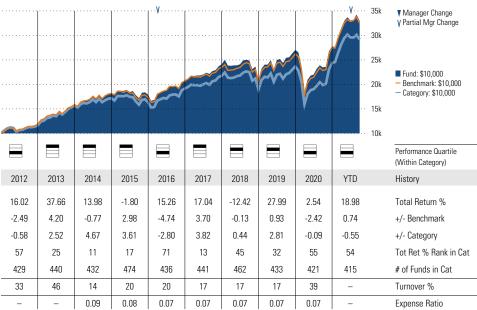
Net Expense: The fund's expense ratio of 0.07 is 93% lower than the Mid-Cap Value category average.

Morningstar Investment Management LLC Analysis

This fund passes all of Morningstar Investment Management's quantitative screens. Morningstar Investment Management has also assessed the fund from a qualitative perspective and, as a fiduciary, is comfortable recommending the fund's use in retirement plans.

ESG Metrics

Metric	Rating	Updated
ESG Commitment	1-Low	10-08-2021
Sustainability Rating	4	08-31-2021
Carbon Risk Score	Medium Risk	06-30-2021

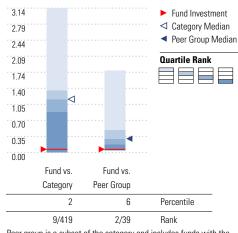


Morningstar Category

Mid-Cap Value

Trailing Performance





Peer group is a subset of the category and includes funds with the same management style (active vs. passive) and similar share class characteristics.

Fund Bmark Cat Alpha -0.27 -1.29 Beta 0.99 1 04 99.35 **R-Squared** 96.77 Standard Deviation 23 22 23 44 24 74 Sharpe Ratio 0.48 0 49 0.44 Tracking Error 1.89 5.00 Information Ratio -0.21 -0.26 Up Capture Ratio 99.28 102.15 Down Capture Ratio 100.48 107.29

Portfolio Metrics Fund Bmark Cat Price/Earnings Ratio 16 16 17.38 17.69

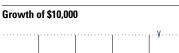
•			
Price/Book Ratio	2.27	2.32	2.15
Geom Avg Mkt Cap \$B	21.91	17.30	13.26
ROE	16.59	14.09	16.51

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Morningstar Index

Russell Mid Cap Value TR USD



Vanguard Mid-Cap Value Index Admiral VMVAX

Asset Allocation as of 09-30-2021

Sector Weighting as of 09-30-2021

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Energy

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F

Cyclical

Basic Materials

Consumer Cyclical

Financial Services

Communication Services

Real Estate

Sensitive

Industrials

Technology

Defensive

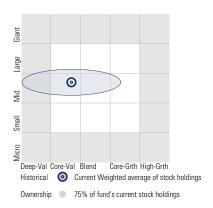
Healthcare

Utilities

Consumer Defensive

50

Style Analysis as of 09-30-2021 Morningstar Style Box™





0

Weight %

0 0

>50 25-50 10-25 0-10

Value Blend Growth

Top 15 Holdings as of 09-30-2021

Name	% Net Asset	Cumulative %	YTD Return %	Morningstar Sector
⊖ Carrier Global Corp Ordinary Shares	1.39	1.39	_	Industrials
\ominus Motorola Solutions Inc	1.21	2.60	37.86	Technology
⊖ Discover Financial Services	1.13	3.73	37.23	Financial Services
⊕ Welltower Inc	1.07	4.81	30.35	Real Estate
\ominus International Flavors & Fragrances Inc	1.03	5.84	25.00	Basic Materials
⊖ CBRE Group Inc Class A	0.96	6.79	55.23	Real Estate
\ominus AvalonBay Communities Inc	0.95	7.75	40.14	Real Estate
\ominus Corteva Inc	0.95	8.70	9.71	Basic Materials
igodot Arthur J. Gallagher & Co	0.95	9.65	21.32	Financial Services
\ominus American Water Works Co Inc	0.95	10.60	11.29	Utilities
⊖ Keysight Technologies Inc	0.93	11.53	24.38	Technology
igodot Ameriprise Financial Inc	0.93	12.46	37.61	Financial Services
\ominus Willis Towers Watson PLC	0.93	13.38	11.39	Financial Services
\oplus State Street Corporation	0.91	14.29	18.62	Financial Services
⊖ Fifth Third Bancorp	0.90	15.19	56.98	Financial Services

Total Holdings 210

⊕ Increase ⊖ Decrease 🕸 New to Portfolio





100

Bmark

45.17

5.15

11.86

16 53

11.63

34.89

4.05

5.31

14.42

11.11

19.93

4.74

8.36

6.83

Fund

47.89

5.40

11.34

18.74

12.41

29.95

4.42

5.90

10.02

9.61

22.13

5.06

6.34

10.73

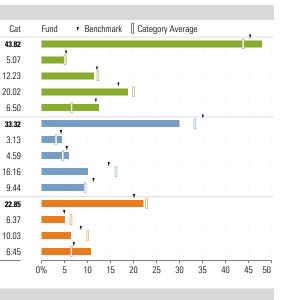
Morningstar Category

Mid-Cap Value

Asset Class	Net %	Cat%
US Stocks	97.77	91.25
Non-US Stocks	2.18	5.88
Bonds	0.00	0.02
Cash	0.05	2.31
Other	0.00	0.54
Total	100.00	100.00

Morningstar Index

Russell Mid Cap Value TR USD



Vanguard Small Cap Growth Index Admiral VSGAX

Portfolio Manager(s)

Gerard O'Reilly since 12-2004 William Coleman since 04-2016

Quantitative Screens

Performance: The fund has finished in the Small Growth category's top three quartiles in 9 of the 10 years it's been in existence.

Management: The fund's management has been in place for 16.76 years.

× *Style:* The fund has landed in its primary style box — Small Growth — 14.29 % of the time over the past three years.

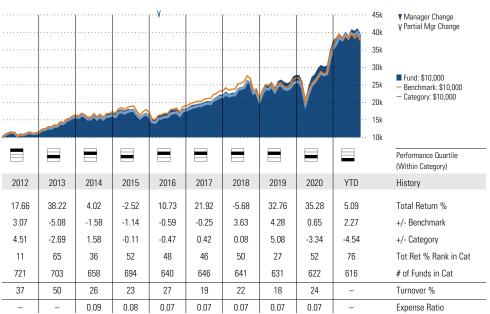
Net Expense: The fund's expense ratio of 0.07 is 94.21% lower than the Small Growth category average.

Morningstar Investment Management LLC Analysis

This fund fails our style screen but its portfolio positioning remains consistent with the benchmark index it tracks.

ESG Metrics

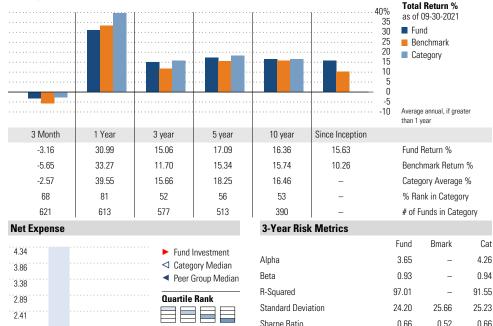
Metric	Rating	Updated
ESG Commitment	1-Low	10-08-2021
Sustainability Rating	4	08-31-2021

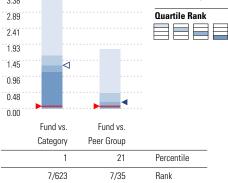


Morningstar Category

Small Growth

Trailing Performance





Peer group is a subset of the category and includes funds with the same management style (active vs. passive) and similar share class characteristics.

25 23 Sharpe Ratio 0.66 0 52 0.66 Tracking Error 4.57 7.52 Information Ratio 0.74 0.51 Up Capture Ratio 96.93 100.02 Down Capture Ratio 85.88 88.35 **Portfolio Metrics** Fund Bmark Cat

Price/Earnings Ratio	29.99	23.33	32.72
Price/Book Ratio	5.11	5.12	5.42
Geom Avg Mkt Cap \$B	6.87	3.07	5.86
ROE	9.01	5.88	3.67

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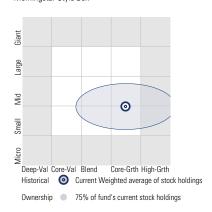
Morningstar Index

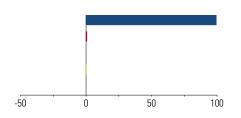
Russell 2000 Growth TR USD



Vanguard Small Cap Growth Index Admiral VSGAX

Style Analysis as of 09-30-2021 Morningstar Style Box™

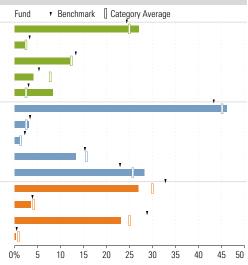




Total	100.00	100.00
Other	0.00	0.89
Cash	-0.01	1.73
Bonds	0.00	0.00
Non-US Stocks	0.62	4.37
US Stocks	99.38	93.01
Asset Class	Net %	Cat%

Sector Weighting as of 09-30-2021

		Fund	Bmark	Cat	Fund	 Bench
Դ	Cyclical	26.99	24.23	24.95		
æ.	Basic Materials	2.59	3.10	2.45		_
A	Consumer Cyclical	12.01	13.14	12.31	-	
ц р	Financial Services	4.07	5.13	7.72		
ŵ	Real Estate	8.32	2.86	2.47		
w	Sensitive	46.12	43.14	45.11	_	
	Communication Services	3.09	3.19	2.51		
0	Energy	1.53	2.06	1.30		
¢	Industrials	13.27	15.13	15.61		
	Technology	28.23	22.76	25.69		
→	Defensive	26.88	32.63	29.94		
E	Consumer Defensive	3.51	3.71	4.14		
٠	Healthcare	23.07	28.64	24.98	_	-
2	Utilities	0.30	0.28	0.82	1	
					00/ E	10



Style Breakdown



Weight %

>50 25-50 10-25 0-10

Top 15 Holdings as of 09-30-2021

Name	% Net Asset	Cumulative %	YTD Return %	Morningstar Sector
$ onumber \in \mathbb{R} $ Charles River Laboratories International Inc	0.92	0.92	65.16	Healthcare
m lace Bill.com Holdings Inc Ordinary Shares	0.90	1.82	_	Technology
🕀 PerkinElmer Inc	0.86	2.68	20.91	Healthcare
$ m egin{array}{c} m egin{ar$	0.81	3.49	45.29	Basic Materials
$oldsymbol{ heta}$ Bio-Techne Corp	0.80	4.30	52.90	Healthcare
Đ Pool Corp	0.78	5.08	17.21	Consumer Cyclical
$ m egin{array}{c} egin{arr$	0.67	5.75	31.26	Technology
m lacebox Ceridian HCM Holding Inc	0.63	6.38	5.69	Technology
🕀 Repligen Corp	0.61	6.99	50.81	Healthcare
$oldsymbol{ heta}$ Avalara Inc	0.61	7.60	5.99	Technology
onumber onumber	0.58	8.18	24.98	Real Estate
€ PTC Inc	0.57	8.75	0.15	Technology
🕀 Dynatrace Inc	0.56	9.32	_	Technology
Đ Masimo Corp	0.56	9.87	0.87	Healthcare
🕀 Graco Inc	0.55	10.42	-2.51	Industrials

Total Holdings 700

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Morningstar Category

Morningstar Index Russell 2000 Growth TR USD

Asset Allocation as of 09-30-2021

Vanguard Small Cap Value Index Admiral VSIAX

Portfolio Manager(s)

Gerard O'Reilly since 04-2016 William Coleman since 04-2016

Quantitative Screens

Performance: The fund has finished in the Small Value category's top three quartiles in 9 of the 10 years it's been in existence.

Management: The fund's management has been in place for 5.43 years.

Style: The fund has landed in its primary style box — Small Value — 71.43 % of the time over the past three years.

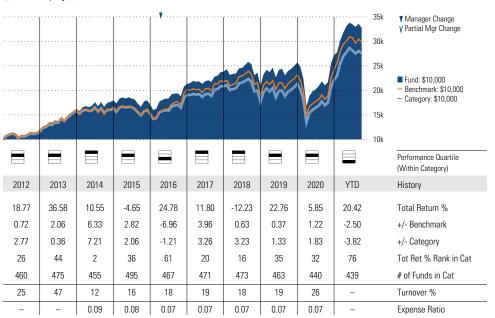
Net Expense: The fund's expense ratio of 0.07 is
 94.02% lower than the Small Value category average.

Morningstar Investment Management LLC Analysis

This fund passes all of Morningstar Investment Management's quantitative screens. Morningstar Investment Management has also assessed the fund from a qualitative perspective and, as a fiduciary, is comfortable recommending the fund's use in retirement plans.

ESG Metrics

Metric	Rating	Updated
ESG Commitment	1-Low	10-08-2021
Sustainability Rating	4	08-31-2021

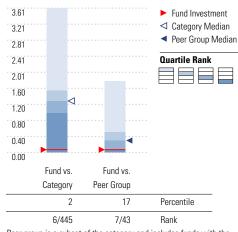


Morningstar Category

Small Value

Trailing Performance





Peer group is a subset of the category and includes funds with the same management style (active vs. passive) and similar share class characteristics.

290	-	# of Funds in Category		
3-Year Risk Me	trics			
		Fund	Bmark	Cat
Alpha		0.55	-	-0.23
Beta		0.96	-	1.02
R-Squared		98.06	-	95.76
Standard Deviation		26.22	26.99	28.02
Sharpe Ratio		0.42	0.40	0.39
Tracking Error		3.79	-	6.13
Information Ratio		0.08	-	-0.08
Up Capture Ratio		96.34	-	101.34
Down Capture Ratio		94.81	-	102.72

Portfolio Metrics			
	Fund	Bmark	Cat
Price/Earnings Ratio	14.00	12.57	13.85
Price/Book Ratio	1.92	1.56	1.69
Geom Avg Mkt Cap \$B	5.44	2.18	3.95
ROE	13.68	5.79	12.41

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Morningstar Index

Russell 2000 Value TR USD

Growth of \$10,000

Vanguard Small Cap Value Index Admiral VSIAX

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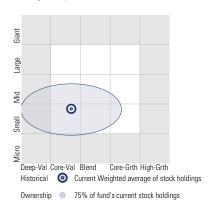
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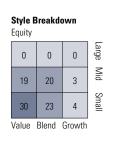
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Style Analysis as of 09-30-2021 Morningstar Style Box™





Weight %

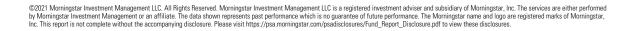
>50 25-50 10-25 0-10

Top 15 Holdings as of 09-30-2021

Name	% Net Asset	Cumulative %	YTD Return %	Morningstar Sector
\oplus VICI Properties Inc Ordinary Shares	0.58	0.58	15.41	Real Estate
\oplus Nuance Communications Inc	0.57	1.15	24.84	Technology
\oplus Diamondback Energy Inc	0.57	1.72	98.18	Energy
	0.54	2.26	102.50	Financial Services
\oplus Molina Healthcare Inc	0.52	2.78	27.57	Healthcare
€ Quanta Services Inc	0.52	3.31	58.29	Industrials
➔ IDEX Corp	0.52	3.83	4.68	Industrials
€ Novavax Inc	0.44	4.27	85.91	Healthcare
€ Brown & Brown Inc	0.44	4.71	17.54	Financial Services
⊖ Williams-Sonoma Inc	0.44	5.15	75.81	Consumer Cyclical
🕀 Kimco Realty Corp	0.42	5.57	41.64	Real Estate
\ominus Jones Lang LaSalle Inc	0.42	5.98	67.21	Real Estate
${oldsymbol{ \oplus }}$ The Mosaic Co	0.40	6.39	56.11	Basic Materials
\oplus Pentair PLC	0.40	6.79	37.94	Industrials
\ominus Howmet Aerospace Inc	0.40	7.18	9.39	Industrials

Total Holdings 998

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Other	0.00	-0.05
0.1	0.00	-0.05
Cash	0.03	1.08
Bonds	0.00	0.11
Non-US Stocks	0.67	3.01
US Stocks	99.30	95.85
Asset Class	Net %	Cat%

Morningstar Index

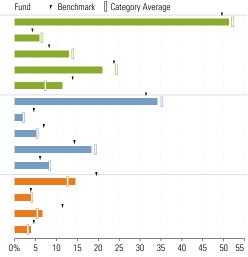
Russell 2000 Value TR USD

Morningstar Category

Small Value



100



Asset Allocation as of 09-30-2021

Sector Weighting as of 09-30-2021

50

Vanguard Value Index Adm VVIAX

Portfolio Manager(s)

Gerard O'Reilly since 12-1994 Walter Nejman since 04-2016

Quantitative Screens

The Performance screen is not applicable for funds with less than three years of data.

Management: The fund's management has been in place for 26.77 years.

Style: The fund has landed in its primary style box — Large Value — 100 % of the time over the past three years.

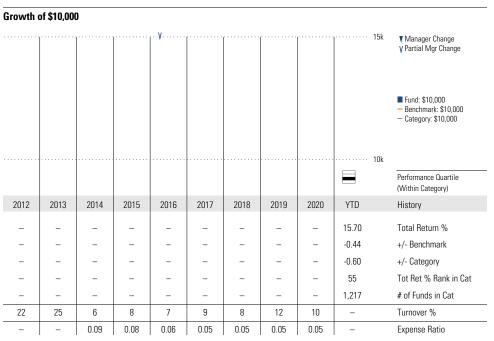
Net Expense: The fund's expense ratio of 0.05 is
 94.68% lower than the Large Value category average.

Morningstar Investment Management LLC Analysis

This fund passes all of Morningstar Investment Management's quantitative screens. Morningstar Investment Management has also assessed the fund from a qualitative perspective and, as a fiduciary, is comfortable recommending the fund's use in retirement plans.

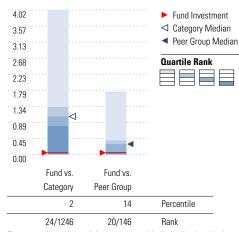
ESG Metrics

Metric	Rating	Updated
ESG Commitment	1-Low	10-08-2021
Sustainability Rating	2	08-31-2021
Carbon Risk Score	Medium Risk	06-30-2021



Trailing Performance





Peer group is a subset of the category and includes funds with the same management style (active vs. passive) and similar share class characteristics.

751	-	# of Funds in Category			
3-Year Risk	Metrics				
		Fund	Bmark	Cat	
Alpha		-	_	-0.25	
Beta		-	_	0.99	
R-Squared		-	-	95.86	
Standard Devia	tion	-	20.18	20.37	
Sharpe Ratio		-	0.52	0.51	
Tracking Error		-	_	4.50	
Information Rat	tio	-	-	-0.14	
Up Capture Rat	io	-	_	98.13	
Down Capture I	Ratio	-	_	99.39	

Portfolio Metrics			
	Fund	Bmark	Cat
Price/Earnings Ratio	17.14	17.83	17.68
Price/Book Ratio	2.56	2.44	2.62
Geom Avg Mkt Cap \$B	98.66	73.35	114.13
ROE	21.75	16.34	21.91

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Morningstar Category

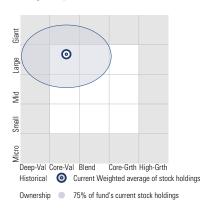
Large Value

Morningstar Index

Russell 1000 Value TR USD

Vanguard Value Index Adm VVIAX

Style Analysis as of 09-30-2021 Morningstar Style Box™







Weight %

>50 25-50 10-25 0-10

Top 15 Holdings as of 09-30-2021

Name	% Net Asset	Cumulative %	YTD Return %	Morningstar Sector
∋ JPMorgan Chase & Co	2.91	2.91	30.94	Financial Services
earrowBerkshire Hathaway Inc Class B	2.88	5.79	17.71	Financial Services
∋ Johnson & Johnson	2.53	8.32	4.61	Healthcare
\ni UnitedHealth Group Inc	2.19	10.51	12.61	Healthcare
\ominus Procter & Gamble Co	2.02	12.53	2.29	Consumer Defensive
\ominus Bank of America Corp	1.91	14.45	41.93	Financial Services
⇒ Comcast Corp Class A	1.52	15.97	8.13	Communication Svc
∋ Exxon Mobil Corp	1.48	17.45	49.03	Energy
∋ Pfizer Inc	1.44	18.89	20.02	Healthcare
\ominus Intel Corp	1.29	20.18	9.04	Technology
\ominus Verizon Communications Inc	1.26	21.44	-4.86	Communication Svc
⇒ Abbott Laboratories	1.25	22.69	9.12	Healthcare
∋ PepsiCo Inc	1.24	23.92	3.56	Consumer Defensive
\ominus Cisco Systems Inc	1.23	25.15	24.09	Technology
\ominus Coca-Cola Co	1.21	26.37	-2.02	Consumer Defensive

Total Holdings 357

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 Morningstar Category
 Morningstar Index

 Image Value
 Russell 1000 Value TR USD

Asset Class Net % Cat% US Stocks 99.12 92.09 Non-US Stocks 0.81 5.69 Bonds 0.00 0.43 Cash 0.07 0.80 Other 0.00 0.99 Total 100.00 100.00



100

Asset Allocation as of 09-30-2021

Sector Weighting as of 09-30-2021

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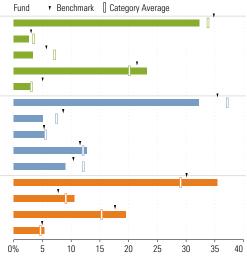
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Western Asset Core Bond IS WACSX

Portfolio Manager(s)

Mark Lindbloom since 12-2006 S. Leech since 08-2013 Julien Scholnick since 05-2016 Frederick Marki since 05-2018 John Bellows since 05-2018

Quantitative Screens

Performance: The fund has finished in the Intermediate Core Bond category's top three quartiles in 10 of the 10 years it's been in existence.

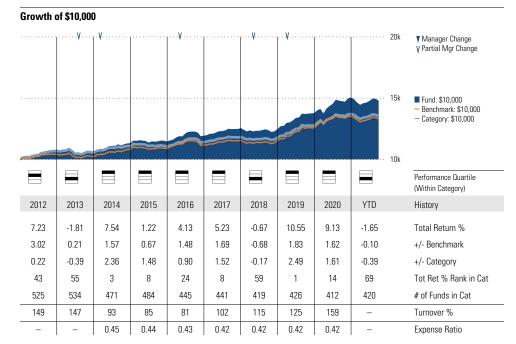
Management: The fund's management has been in place for 14.76 years.

Style Consistency is not calculated for Fixed Income funds.

Net Expense: The fund's expense ratio of 0.43 is 27.12% lower than the Intermediate Core Bond category average.

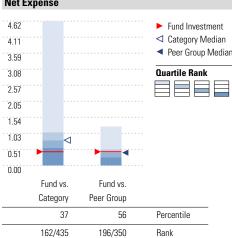
Morningstar Investment Management LLC Analysis

This fund passes all of Morningstar Investment Management's quantitative screens. Morningstar Investment Management has also assessed the fund from a qualitative perspective and, as a fiduciary, is comfortable recommending the fund's use in retirement plans.





Avg Eff Maturity



249 –	# of Funds in Category			
3-Year Risk Metrics				
	Fund	Bmark	Cat	
Alpha	0.34	-	0.04	
Beta	1.08	-	0.99	
R-Squared	78.60	-	84.99	
Standard Deviation	4.31	3.54	3.85	
Sharpe Ratio	1.17	1.23	1.15	
Tracking Error	2.01	-	1.45	
Information Ratio	0.38	-	-0.11	
Up Capture Ratio	117.33	-	102.59	
Down Capture Ratio	123.87	-	107.80	
Portfolio Metrics				
	Fund	Bmark	Cat	
Avg Eff Duration	6.89	4.43	5.97	

12.49

Peer group is a subset of the category and includes funds with the same management style (active vs. passive) and similar share class characteristics.

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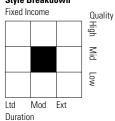
Morningstar Index Morningstar Category

Intermediate Core Bond

BBgBarc US Agg Bond TR USD

Western Asset Core Bond IS WACSX

Style Analysis as of 09-30-2021 Style Breakdown



0 50 100

Asset Allocation as of 09-30-2021

Morningstar Category Mor Intermediate Core Bond BBg

Morningstar Index BBgBarc US Agg Bond TR USD

Asset Class	Net %	Cat%
US Stocks	0.00	0.04
Non-US Stocks	0.00	0.00
Bonds	97.90	96.10
Cash	0.61	1.66
Other	1.48	2.19
Total	100.00	100.00

Sector Weighting as of 09-30-2021

Credit Rating Breakdown	Fund	Bmark	Cat
AAA	60.05	3.53	43.55
AA	7.06	74.59	12.60
A	13.65	10.82	24.08
BBB	14.65	8.32	15.65
BB	1.15	0.28	2.30
В	0.03	0.00	0.77
Below B	0.00	0.00	0.30
Not Rated	3.41	2.46	0.75

	Fund	Bmark	Cat	Fund	۲	Bend	chmark	Categ	jory Avera	ge		
Government	32.71	-	30.60]	
Treasury	31.50	-	25.17]		
Inflation – Protected	0.20	-	1.55									
Agency/Quasi Agency	1.01	_	1.40									
Other Government Related	0.00	-	2.48	[
Corporate	31.21	-	28.75									
Corporate Bond	29.79	-	27.06]		
Bank Loan	0.00	-	0.22	0								
Convertible	1.42	_	1.42									
Preferred	0.00	_	0.05	0								
Securitized	31.51	-	30.29]	
Agency MBS Pass-Through	17.75	-	19.30									
Agency MBS ARM	0.02	-	0.04									
Agency MBS CMO	1.68	-	3.97									
Non-Agency Residential MBS	1.36	-	0.26	(
Commercial MBS	3.09	-	1.21									
Asset-Backed	7.61	-	5.51									
Covered Bond	0.00	-	0.00									
Municipal	0.02	-	1.03	i []								
Cash & Equivalents	4.16	-	7.12									
Other	0.39	-	2.22									
				0%	5		10	15	20	25	30	35

Top 10 Holdings as of 09-30-2021

Name	Maturity Date	% Net Asset	Cumulative %	Fixed Income Sector
United States Treasury Notes 1.25%	06-2028	3.46	3.46	_
\odot Western Asset Prem Instl Govtt Rsrv Pref	_	3.27	6.73	-
iShares iBoxx \$ Invmt Grade Corp Bd ETF	_	2.83	9.56	-
\odot Trade Date Cash	_	2.63	12.19	-
United States Treasury Bonds 1.375%	-	2.04	14.23	-
United States Treasury Bonds 1.25%	-	1.69	15.92	_
United States Treasury Notes 1.25%	04-2028	1.65	17.58	-
€ United States Treasury Notes 1.25%	_	1.40	18.98	-
€ United States Treasury Bonds 2.25%	_	1.40	20.38	-
⊖ United States Treasury Bonds 1.875%	-	1.36	21.75	-

Total Holdings 2541

🕀 Increase \ominus Decrease 🕸 New to Portfolio

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