American Funds American Balanced R6 RLBGX

Morningstar Category Allocation--50% to 70% Morningstar Index

Fauity

Morningstar US Mod Tgt Alloc NR USD

Tot Ret % Rank in Cat

of Funds in Cat

Turnover %

Expense Ratio

Portfolio Manager(s)

Hilda Applbaum since 01-1999
Alan Berro since 03-2006
Jeffrey Lager since 03-2011
Paul Benjamin since 07-2014
Anne-Marie Peterson since 10-2015
Alan Wilson since 01-2016
John Queen since 07-2016
Pramod Atluri since 03-2018
Mark Casey since 10-2019

Quantitative Screens

Ritchie Tuazon since 10-2020

Performance: The fund has finished in the Allocation-50% to 70% Equity category's top three quartiles in 10 of the 10 years it's been in existence.

Management: The fund's management has been in place for 22.76 years.

Net Expense: The fund's expense ratio of 0.26 is
 75.47% lower than the Allocation-50% to 70% Equity
 category average.

Morningstar Investment Management LLC Analysis

This fund passes all of Morningstar Investment
Management's quantitative screens. Morningstar
Investment Management has also assessed the fund from a
qualitative perspective and, as a fiduciary, is comfortable
recommending the fund's use in retirement plans.

ESG Metrics

Metric	Rating	Updated
ESG Commitment	1-Low	10-08-2021
Sustainability Rating	3	08-31-2021
Carbon Risk Score	Low Risk	06-30-2021



8

741

72

0.28

15

731

95

0.28

48

713

104

0.27

57

687

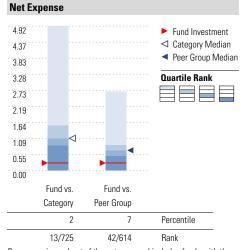
176

0.26

35

704





5

782

55

16

753

68

0.29

9

744

54

3

800

82

0.29

20

751

79

0.29

Peer group is a subset of the category and includes funds with the
same management style (active vs. passive) and similar share class
characteristics.

	Fund	Bmark	Cat
Alpha	0.41	_	-1.48
Beta	0.94	_	1.06
R-Squared	97.50	-	94.44
Standard Deviation	10.98	11.52	12.60
Sharpe Ratio	0.88	0.86	0.73
Tracking Error	1.86	-	3.16
Information Ratio	-0.11	-	-0.34
Up Capture Ratio	96.83	-	100.24
Down Capture Ratio	95.64	-	108.89

Portfolio Metrics			
	Fund	Bmark	Cat
Price/Earnings Ratio	20.23	20.74	21.16
Price/Book Ratio	3.52	3.20	3.19
Avg Eff Duration	6.01	6.25	4.95





American Funds American Balanced R6 RLBGX

Morningstar Category Allocation--50% to 70%

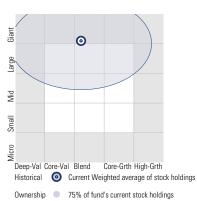
Equity

Morningstar Index

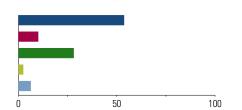
Morningstar US Mod Tgt Alloc NR USD

Style Analysis as of 09-30-2021

Morningstar Style Box™



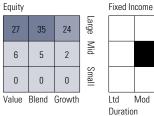
Asset Allocation as of 09-30-2021





Style Breakdown

Equity





Mod

Weight % >50 25-50 10-25 0-10

		Fund	Bmark	Cat	Fund	▼ Ben	chmark	k [] C	ategory	Avera	ge		
ŀ	Cyclical	30.04	33.87	33.40									
2	Basic Materials	4.57	3.53	3.62									
•	Consumer Cyclical	7.38	12.06	11.07			' <u>:</u>						
ì	Financial Services	14.01	14.76	15.56									
ì	Real Estate	4.08	3.52	3.15									
Ħ	Sensitive	45.24	44.82	43.53									
	Communication Services	11.20	9.60	10.14									
)	Energy	4.63	3.06	3.02		į							
1	Industrials	8.41	10.03	10.28					_				
l	Technology	21.00	22.13	20.09					1				
-	Defensive	24.71	21.30	23.06									
	Consumer Defensive	9.57	6.27	6.77			_						
	Healthcare	13.35	12.56	13.51									
1	Utilities	1.79	2.47	2.78									

Name	Maturity Date	% Net Asset	Cumulative %	YTD Return %	Morningstar Sector
⊖ Capital Group Central Cash Fund	_	7.02	7.02	_	_
⊕ Cap Grp Cent Fd Ser Ii	_	5.52	12.54	_	_
🌣 Cash And Other Assets Less Liablities	_	4.75	17.30	-	_
→ Microsoft Corp	-	4.06	21.36	27.51	Technology
⊕ United States Treasury Notes 0.13%	04-2026	3.05	24.41	-	_
Broadcom Inc	_	2.51	26.93	13.22	Technology
€ Federal National Mortgage Association 2.5%	12-2051	1.96	28.89	-	_
UnitedHealth Group Inc	-	1.93	30.81	12.61	Healthcare
⊕ Philip Morris International Inc	_	1.78	32.59	18.90	Consumer Defensive
Comcast Corp Class A	_	1.66	34.25	8.13	Communication Svc

Total Holdings 1768



American Funds New Perspective R6 RNPGX

Morningstar Category World Large-Stock Growth

Morningstar Index MSCI ACWI NR USD

Portfolio Manager(s)

Robert Lovelace since 12-2000 Jonathan Knowles since 12-2004 Jody Jonsson since 12-2005 Steven Watson since 12-2005 Brady Enright since 12-2005 Noriko Chen since 04-2012 Andraz Razen since 07-2015

Quantitative Screens

Performance: The fund has finished in the World Large-Stock Growth category's top three quartiles in 10 of the 10 years it's been in existence.

Management: The fund's management has been in place for 20.84 years.

Style: The fund has landed in its primary style box — Large Growth — 100 % of the time over the past three vears.

Net Expense: The fund's expense ratio of 0.42 is 62.83% lower than the World Large-Stock Growth category

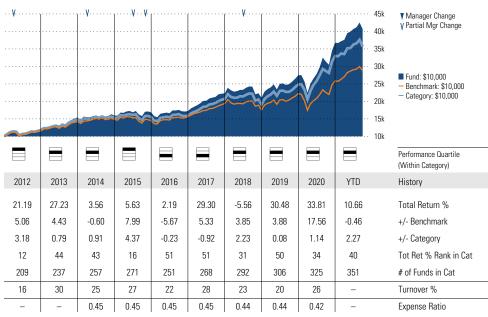
Morningstar Investment Management LLC Analysis

This fund passes all of Morningstar Investment Management's quantitative screens. Morningstar Investment Management has also assessed the fund from a qualitative perspective and, as a fiduciary, is comfortable recommending the fund's use in retirement plans.

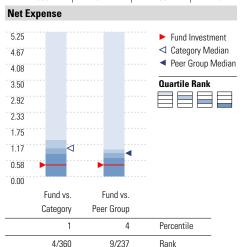
ESG Metrics

Metric	Rating	Updated
ESG Commitment	2-Basic	10-08-2021
Sustainability Rating	2	08-31-2021
Carbon Risk Score	Low Risk	06-30-2021

Growth of \$10,000







3-Year Kisk Metrics			
	Fund	Bmark	Cat
Alpha	5.09	_	4.56
Beta	1.04	_	1.00
R-Squared	97.01	_	90.69
Standard Deviation	19.23	18.20	19.14
Sharpe Ratio	0.94	0.68	0.88
Tracking Error	3.41	_	5.74
Information Ratio	1.83	_	0.83
Up Capture Ratio	113.70	_	108.89
Down Capture Ratio	93.86	_	92.02

Portfolio Metrics			
	Fund	Bmark	Cat
Price/Earnings Ratio	26.01	19.25	30.80
Price/Book Ratio	4.41	2.80	5.12
Geom Avg Mkt Cap \$B	138.15	103.24	142.97
ROE	22.61	24.45	22.85

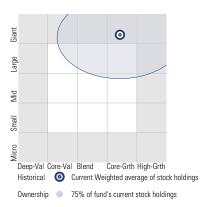


American Funds New Perspective R6 RNPGX

Morningstar CategoryMorningstar IndexWorld Large-Stock GrowthMSCI ACWI NR USD

Style Analysis as of 09-30-2021

Morningstar Style Box™



Style Breakdown

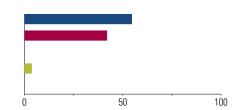
Equity

11	31	47	raige
2	3	5	IVIIO
0	0	0	JIIdii

Value Blend Growth

Weight %

>50 25-50 10-25 0-10

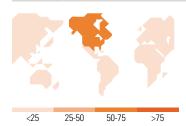


Asset Allocation as of 09-30-2021

Total	100.00	100.00
Other	0.00	0.48
Cash	3.58	2.18
Bonds	0.00	0.00
Non-US Stocks	41.89	40.47
US Stocks	54.53	56.87
Asset Class	Net %	Cat%

Sec	ctor Weighting as of 09-	30-2021													
		Fund	Bmark	Cat	Fund	i	▼ Ben	chmark	[] Ca	ategory	Avera	ge .			
<u></u>	Cyclical	38.23	34.77	32.34											
æ.	Basic Materials	5.28	4.47	3.31											
A	Consumer Cyclical	18.36	11.77	13.97											
₽	Financial Services	14.02	15.83	14.03											
fi	Real Estate	0.57	2.70	1.03	•										
W	Sensitive	43.67	43.77	47.41											
	Communication Services	11.22	9.71	11.66											
ð	Energy	2.54	3.60	0.84		7									
¢	Industrials	8.34	9.54	9.28											
	Technology	21.57	20.92	25.63											
—	Defensive	18.11	21.44	20.26											
=	Consumer Defensive	4.53	6.99	5.13			'								
+	Healthcare	12.34	11.84	14.13											
•	Utilities	1.24	2.61	1.00	I										
					0%	5	10	15	20	25	30	35	40	45	- 5

World Regions % Equity 09-30-2021



Greater Asia	Fund % 13.11	Cat % 14.99
Japan	3.38	3.98
Australasia	0.63	0.32
Asia-4 Tigers	7.03	4.78
Asia-ex 4 Tigers	2.07	5.91
Not Classified	0.00	0.00

Americas	Fund % 60.43	Cat % 61.89	Greater Europe	Fund % 26.45	Cat % 23.12	Market Maturity	Fund %
North America	58.47	60.35	United Kingdom	3.63	4.89	Developed Markets	95.02
Central/Latin	1.96	1.54	W euro-ex UK	21.72	17.65	Emerging Markets	4.98
			Emrgng Europe	0.67	0.20	Not Available	0.00
			Africa	0.43	0.38		

Top 10 Holdings as of 09-30-2021				
Name	% Net Asset	Cumulative %	YTD Return %	Morningstar Sector
Tesla Inc	5.86	5.86	9.89	Consumer Cyclical
⊖ Capital Group Central Cash Fund	3.77	9.63	_	_
	3.52	13.15	27.51	Technology
⊕ Facebook Inc Class A	2.98	16.13	24.25	Communication Svc
Taiwan Semiconductor Manufacturing Co Ltd	2.91	19.04	10.90	Technology
⊕ Amazon.com Inc	2.91	21.95	0.86	Consumer Cyclical
⊕ PayPal Holdings Inc	1.82	23.77	11.11	Financial Services
	1.60	25.37	62.80	Technology
∋ JPMorgan Chase & Co	1.46	26.82	30.94	Financial Services
Alphabet Inc Class C	1.33	28.15	52.14	Communication Svc

Total Holdings 307



American Funds New World R6 RNWGX

Morningstar Category Mornin

Diversified Emerging Mkts MSCI E

Morningstar Index MSCI EM NR USD

Portfolio Manager(s)

Carl Kawaja since 06-1999
Robert Lovelace since 06-1999
Nicholas Grace since 01-2008
Christopher Thomsen since 01-2009
Winnie Kwan since 01-2009
Tomonori Tani since 10-2013
Jonathan Knowles since 01-2016
Bradford Freer since 01-2017
Lisa Thompson since 10-2019
Kirstie Spence since 12-2019
Akira Shiraishi since 01-2021
Piyada Phanaphat since 01-2021

Quantitative Screens

- Performance: The fund has finished in the Diversified Emerging Mkts category's top three quartiles in 10 of the 10 years it's been in existence.
- Management: The fund's management has been in place for 22.3 years.
- Style: The fund has landed in its primary style box Large Growth — 100 % of the time over the past three years.
- Net Expense: The fund's expense ratio of 0.59 is 50.83% lower than the Diversified Emerging Mkts category average.

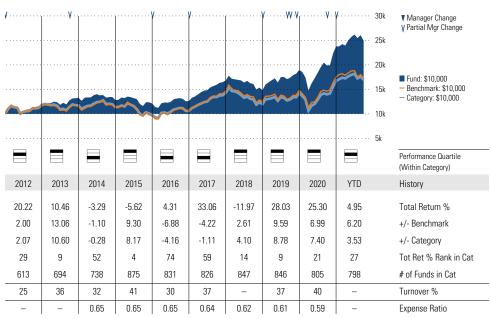
Morningstar Investment Management LLC Analysis

This fund passes all of Morningstar Investment
Management's quantitative screens. Morningstar
Investment Management has also assessed the fund from a
qualitative perspective and, as a fiduciary, is comfortable
recommending the fund's use in retirement plans.

ESG Metrics

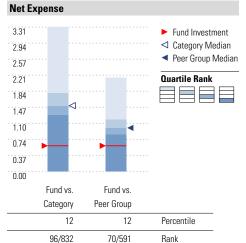
Metric	Rating	Updated
ESG Commitment	1-Low	10-08-2021
Sustainability Rating	4	08-31-2021
Carbon Risk Score	Low Risk	06-30-2021

Growth of \$10,000



Trailing Performance Total Return % as of 09-30-2021 Fund 20 Benchmark Category 10 5 0 -5 -10 Average annual, if greater than 1 year 3 Month 1 Year 10 year Since Inception 3 year 5 year Fund Return % -4.79 25.28 15.66 13.54 10.07 10.77 -8.09 18.20 8.58 9.23 6.09 9.16 Benchmark Return % -6 79 21 59 9 94 9 07 6.33 Category Average % 27 30 10 % Rank in Category 828 786 708 598 319 # of Funds in Category

3-Vear Risk Metrics



J-1 Cui Illak Michica			
	Fund	Bmark	Cat
Alpha	7.35	_	1.94
Beta	0.88	_	0.99
R-Squared	87.77	_	91.16
Standard Deviation	18.29	19.41	20.12
Sharpe Ratio	0.83	0.47	0.54
Tracking Error	6.79	_	5.76
Information Ratio	1.04	_	0.28
Up Capture Ratio	105.73	_	101.87
Down Capture Ratio	79.74	_	95.27

Portfolio Metrics			
	Fund	Bmark	Cat
Price/Earnings Ratio	22.69	13.61	15.33
Price/Book Ratio	3.49	1.89	2.34
Geom Avg Mkt Cap \$B	65.25	44.21	55.97
ROE	17.59	17.56	18.76



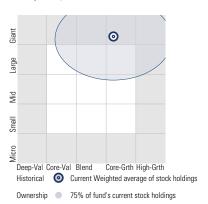


American Funds New World R6 RNWGX

Morningstar CategoryMorningstar IndexDiversified Emerging MktsMSCI EM NR USD

Style Analysis as of 09-30-2021

Morningstar Style Box™



Style Breakdown

Equity

11	33	45	Large
1	4	4	Mid
0	0	0	Small

Value Blend Growth

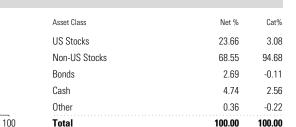
Weight %

>50 25-50 10-25 0-10



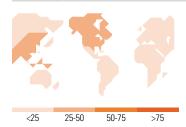
50

Asset Allocation as of 09-30-2021



Sec			р .	0 .	-		ъ.		По					
		Fund	Bmark	Cat	Func	1 '	Bench	ımark	[] Cate	gory Ave	erage			. ,
Դ	Cyclical	37.79	44.27	41.94			v :						(j	
A	Basic Materials	7.42	8.54	6.71										
A	Consumer Cyclical	12.67	14.21	14.61										
æ	Financial Services	16.26	19.46	18.98					0					
命	Real Estate	1.44	2.06	1.64										
W	Sensitive	40.13	42.70	44.88			,							İ
	Communication Services	9.97	10.85	12.02										
•	Energy	3.51	5.97	4.50		I								
Ф	Industrials	7.44	4.77	5.17										
	Technology	19.21	21.11	23.19					_ '					
→	Defensive	22.09	13.02	13.18			•							
Ħ	Consumer Defensive	5.70	5.70	7.04]							
٠	Healthcare	14.60	5.12	4.94			- 1							
•	Utilities	1.79	2.20	1.20										
					0%	5	10	15	20	25	30	35	40	45

World Regions % Equity 09-30-2021



0	Fund %	Cat %	
Greater Asia	39.69	73.70	-
Japan	2.98	0.12	
Australasia	0.63	0.05	
Asia-4 Tigers	8.65	27.27	
Asia-ex 4 Tigers	27.43	46.26	
Not Classified	0.00	0.00	

Americas	Fund % 37.10	Cat % 12.53	Greater Europe	Fund % 23.22	Cat % 13.77	Market Maturity	Fund %
North America	26.90	2.75	United Kingdom	2.77	0.79	Developed Markets	59.24
Central/Latin	10.20	9.78	W euro-ex UK	16.62	2.27	Emerging Markets	40.76
			Emrgng Europe	2.09	6.37	Not Available	0.00
			Africa	1.74	4.34		

Top 10 Holdings as of 09-30-2021				
Name	% Net Asset	Cumulative %	YTD Return %	Morningstar Sector
⊖ Capital Group Central Cash Fund	4.73	4.73	_	_
→ Microsoft Corp	2.67	7.39	27.51	Technology
MercadoLibre Inc MercadoLibre Inc	2.25	9.64	0.25	Consumer Cyclical
⊕ Reliance Industries Ltd	2.04	11.68	27.21	Energy
⊕ Kotak Mahindra Bank Ltd	1.96	13.64	0.54	Financial Services
⊕ Sea Ltd ADR	1.89	15.53	60.13	Communication Svc
∃ Taiwan Semiconductor Manufacturing Co Ltd	1.87	17.40	10.90	Technology
	1.61	19.01	11.11	Financial Services
⊕ Kweichow Moutai Co Ltd	1.37	20.38	-7.54	Consumer Defensive
⇒ Silergy Corp	1.33	21.71	70.77	Technology

Total Holdings 562



DFA Global Real Estate Securities Port DFGEX

Morningstar Category Global Real Estate Morningstar Index S&P Global REIT TR USD

Portfolio Manager(s)

Jed Fogdall since 02-2010
Bhanu Singh since 07-2015
Allen Pu since 07-2015
Mary Phillips since 02-2017
William Collins-Dean since 02-2019
Ashish Bhagwanjee since 02-2020

Quantitative Screens

- ❷ Performance: The fund has finished in the Global Real Estate category's top three quartiles in 7 of the 10 years it's been in existence.
- Management: The fund's management has been in place for 11.59 years.
- Style: The fund has landed in its primary style box Mid-Cap Blend 100 % of the time over the past three years
- Net Expense: The fund's expense ratio of 0.24 is 79.83% lower than the Global Real Estate category average.

Morningstar Investment Management LLC Analysis

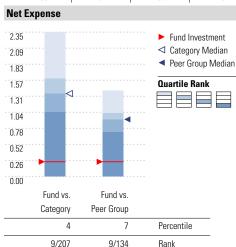
This fund passes all of Morningstar Investment
Management's quantitative screens. Morningstar
Investment Management has also assessed the fund from a
qualitative perspective and, as a fiduciary, is comfortable
recommending the fund's use in retirement plans.

ESG Metrics

Metric	Rating	Updated
Sustainability Rating	4	08-31-2021
Carbon Risk Score	Low Risk	06-30-2021

Growth of \$10,000 ▼ Manager Change V Partial Mgr Change 25k Fund: \$10,000 Benchmark: \$10,000 Category: \$10,000 15k 10k Performance Quartile (Within Category) 2012 2013 2014 2015 2016 2017 2018 2019 2020 YTD History 23.17 1.77 22.74 0.69 6 56 9.20 -4.15 26.40 -6.72 16.84 Total Return % -1.04 0.10 0.57 0.62 1.91 1.39 -0.86 -0.56 -0.07 -0.34 +/- Benchmark -1.15 1.61 4.59 -1.29 -8.61 11.07 -5.92 2.96 2.95 3.58 +/- Category 94 78 24 6 90 9 21 62 19 Tot Ret % Rank in Cat 208 219 241 207 # of Funds in Cat 229 261 237 220 227 202 1 2 2 3 0 0 Turnover % 0.32 0.27 0.24 0.24 0.24 0.24 0.12 Expense Ratio





3-Year Risk Metrics			
	Fund	Bmark	Cat
Alpha	1.30	_	0.47
Beta	0.95	_	0.90
R-Squared	99.16	_	95.09
Standard Deviation	19.06	20.07	18.64
Sharpe Ratio	0.52	0.45	0.47
Tracking Error	2.06	_	4.58
Information Ratio	0.51	_	-0.03
Up Capture Ratio	98.25	_	93.33
Down Capture Ratio	92.74	_	91.80

Portfolio Metrics			
	Fund	Bmark	Cat
Price/Earnings Ratio	25.79	25.85	18.22
Price/Book Ratio	1.86	1.83	1.43
Geom Avg Mkt Cap \$B	12.86	10.95	12.27
ROE	10.24	7.80	9.29



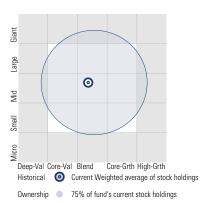
DFA Global Real Estate Securities Port DFGEX

Morningstar Category Global Real Estate

Morningstar Index S&P Global REIT TR USD

Style Analysis as of 09-30-2021

Morningstar Style Box™



Style Breakdown

Equity

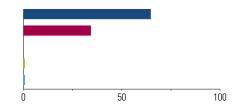
6	19	9	Large
10	34	5	VII
4	11	1	Small

Value Blend Growth

Weight %

>50 25-50 10-25 0-10





Total	100.00	100.00
Other	0.66	2.46
Cash	0.57	0.82
Bonds	0.00	0.04
Non-US Stocks	34.13	52.27
US Stocks	64.63	44.41
Asset Class	Net %	Cat%

	Fund	Bmark	Cat	Fund	•	Beno	hmar	k [Cate	gory	Ανε	erage	9		
Cyclical	100.00	100.00	98.76												
Basic Materials	0.00	0.00	0.00	İ											
Consumer Cyclical	0.00	0.00	0.80	Ö											
Financial Services	0.00	0.09	0.18	İ											
Real Estate	100.00	99.91	97.78												
Sensitive	0.00	0.00	1.09												
Communication Services	0.00	0.00	0.38												
Energy	0.00	0.00	0.10												
Industrials	0.00	0.00	0.21												
Technology	0.00	0.00	0.40												
Defensive	0.00	0.00	0.14												
Consumer Defensive	0.00	0.00	0.00												
Healthcare	0.00	0.00	0.03	ĺ											
Utilities	0.00	0.00	0.11	Ĭ											

op 15 Holdings as of 09-30-2021				
Name	% Net Asset	Cumulative %	YTD Return %	Morningstar Sector
DFA International Real Estate Sec I	35.36	35.36	_	_
DFA Real Estate Securities I	7.90	43.26	_	_
American Tower Corp	4.86	48.12	19.95	Real Estate
Prologis Inc	3.91	52.03	27.75	Real Estate
Crown Castle International Corp	3.07	55.10	11.38	Real Estate
Equinix Inc	2.89	57.99	11.84	Real Estate
Public Storage	2.00	59.99	31.25	Real Estate
Simon Property Group Inc	1.83	61.82	57.33	Real Estate
Digital Realty Trust Inc	1.56	63.37	6.04	Real Estate
SBA Communications Corp	1.55	64.93	17.79	Real Estate
Welltower Inc	1.49	66.41	30.35	Real Estate
AvalonBay Communities Inc	1.33	67.74	40.14	Real Estate
Equity Residential	1.30	69.04	39.55	Real Estate
Alexandria Real Estate Equities Inc	1.14	70.18	9.08	Real Estate
Realty Income Corp	1.04	71.22	7.73	Real Estate

Total Holdings 157



DFA US Core Equity 1 I DFEOX

Morningstar Category Large Blend

Morningstar Index S&P 500 TR USD

Portfolio Manager(s)

Jed Fogdall since 02-2012 Joel Schneider since 02-2019

Quantitative Screens

- Performance: The fund has finished in the Large Blend category's top three quartiles in 10 of the 10 years it's been in existence.
- Management: The fund's management has been in place for 9.59 years.
- Net Expense: The fund's expense ratio of 0.15 is 81.93% lower than the Large Blend category average.

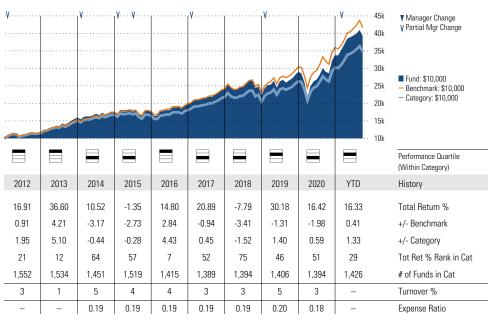
Morningstar Investment Management LLC Analysis

This fund passes all of Morningstar Investment
Management's quantitative screens. Morningstar
Investment Management has also assessed the fund from a
qualitative perspective and, as a fiduciary, is comfortable
recommending the fund's use in retirement plans.

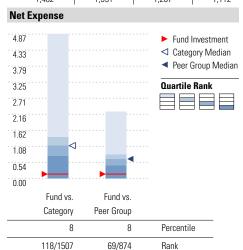
ESG Metrics

Metric	Rating	Updated
Sustainability Rating	2	08-31-2021
Carbon Risk Score	Low Risk	06-30-2021

Growth of \$10,000







3-Year Risk Metrics			
	Fund	Bmark	Cat
Alpha	-3.04	_	-1.35
Beta	1.10	_	0.97
R-Squared	97.95	-	95.76
Standard Deviation	21.00	18.81	18.73
Sharpe Ratio	0.68	0.83	0.74
Tracking Error	3.60	_	3.76
Information Ratio	-0.55	_	-1.00
Up Capture Ratio	102.99	_	94.15
Down Capture Ratio	113.52	_	98.89

Portfolio Metrics			
	Fund	Bmark	Cat
Price/Earnings Ratio	20.04	24.09	22.21
Price/Book Ratio	3.42	4.27	4.41
Geom Avg Mkt Cap \$B	67.45	201.74	256.86
ROE	27.94	31.23	31.98

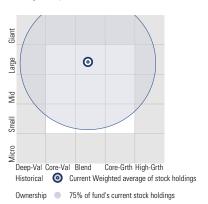


DFA US Core Equity 1 I DFEOX

Morningstar CategoryMorningstar Index■ Large BlendS&P 500 TR USD

Style Analysis as of 09-30-2021

Morningstar Style Box™



Style Breakdown

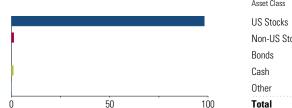
Equity

17	18	25	Large
8	12	5	Mid
6	7	2	Small

Value Blend Growth

Weight %

>50 25-50 10-25 0-10



Asset Allocation as of 09-30-2021

Total	100.00	100.00
Other	0.01	0.42
Cash	0.84	1.19
Bonds	0.00	0.50
Non-US Stocks	1.07	3.07
US Stocks	98.08	94.81
Asset Class	Net %	Cat%

Sec	ctor Weighting as of 09-3	30-2021													
		Fund	Bmark	Cat	Fund		▼ Ben	chmarl	(] C	ategory	Avera	ge			
<u></u>	Cyclical	32.17	30.94	30.52											
æ.	Basic Materials	3.34	2.15	2.67				_							
A	Consumer Cyclical	12.62	12.10	10.80		Ė.									
,	Financial Services	15.87	14.11	14.63		Ė.									
侖	Real Estate	0.34	2.58	2.42											
W	Sensitive	46.92	47.05	46.65]
	Communication Services	8.93	11.29	10.63		Ė.									
•	Energy	3.23	2.75	2.30											
Ф	Industrials	12.39	8.38	10.18		Ė.									
	Technology	22.37	24.63	23.54											
→	Defensive	20.91	22.01	22.84											
Ħ	Consumer Defensive	6.51	6.21	6.67											
+	Healthcare	12.12	13.34	13.95		Ė,									
•	Utilities	2.28	2.46	2.22											
					0%	5	10	15	20	25	30	35	40	45	50

Name	% Net Asset	Cumulative %	YTD Return %	Morningstar Sector
Name	/// INEL ASSEL	Guillulative /0	TTD Hetuiii /6	Morningstal Sector
Apple Inc	4.58	4.58	7.13	Technology
→ Microsoft Corp	3.74	8.32	27.51	Technology
⊕ Amazon.com Inc	2.56	10.88	0.86	Consumer Cyclical
Meta Platforms Inc Class A	1.37	12.25	24.25	Communication Svc
→ Alphabet Inc Class A	1.26	13.51	52.54	Communication Svc
⊕ Alphabet Inc Class C	1.21	14.72	52.14	Communication Svc
JPMorgan Chase & Co	1.13	15.86	30.94	Financial Services
⊕ S+p500 Emini Fut Dec21 Xcme 20211217	0.85	16.70	_	_
Johnson & Johnson	0.84	17.55	4.61	Healthcare
Berkshire Hathaway Inc Class B	0.82	18.37	17.71	Financial Services
Verizon Communications Inc	0.77	19.14	-4.86	Communication Svc
⊕ Ssc Government Mm Gvmxx	0.76	19.90	_	-
NVIDIA Corp	0.74	20.65	58.77	Technology
UnitedHealth Group Inc	0.71	21.36	12.61	Healthcare
Visa Inc Class A	0.70	22.06	2.28	Financial Services

Total Holdings 2532



MFS Mid Cap Growth R6 OTCKX

Morningstar Category Mid-Cap Growth

Morningstar Index

Russell Mid Cap Growth TR USD

+/- Category

Turnover %

Tot Ret % Rank in Cat

of Funds in Cat

Portfolio Manager(s)

Eric Fischman since 11-2008 Paul Gordon since 05-2011 Eric Braz since 06-2021

Quantitative Screens

Performance: The fund has finished in the Mid-Cap Growth category's top three quartiles in 8 of the 8 years it's been in existence.

Management: The fund's management has been in place for 12.87 years.

Net Expense: The fund's expense ratio of 0.7 is 35.19% lower than the Mid-Cap Growth category average.

Morningstar Investment Management LLC Analysis

This fund passes all of Morningstar Investment
Management's quantitative screens. Morningstar
Investment Management has also assessed the fund from a
qualitative perspective and, as a fiduciary, is comfortable
recommending the fund's use in retirement plans.

ESG Metrics

Metric	Rating	Updated
ESG Commitment	2-Basic	10-08-2021
Sustainability Rating	5	08-31-2021
Carbon Risk Score	Low Risk	06-30-2021



7.86

9

598

33

5.41

17

602

21

-3.46

40

593

34

-1.92

69

604

23

2.48

31

602

30

1.95

32

651

59

58

5.55

9

681

37

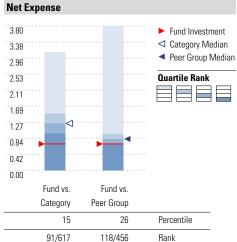
-1.28

55

613

43





3- Tear hisk Wellics			
	Fund	Bmark	Cat
Alpha	2.43	-	-0.05
Beta	0.86	_	0.99
R-Squared	94.81	_	91.63
Standard Deviation	19.56	22.05	23.04
Sharpe Ratio	0.95	0.86	0.82
Tracking Error	5.37	_	6.61
Information Ratio	0.04	_	-0.16
Up Capture Ratio	92.59	_	99.60
Down Capture Ratio	86.02	_	101.34

Portfolio Metrics			
	Fund	Bmark	Cat
Price/Earnings Ratio	39.56	32.67	34.64
Price/Book Ratio	7.09	9.61	6.28
Geom Avg Mkt Cap \$B	22.14	23.28	18.91
ROE	18.95	15.79	16.95



MFS Mid Cap Growth R6 OTCKX

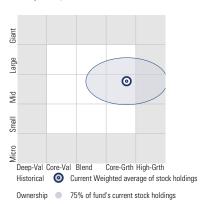
Morningstar Category Mid-Cap Growth

Morningstar Index

Russell Mid Cap Growth TR USD

Style Analysis as of 09-30-2021

Morningstar Style Box™



Style Breakdown

Equity

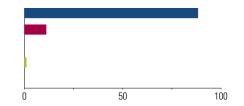
0	5	25	raige
0	32	32	MIN
1	3	2	SIIIdii

Value Blend Growth

Weight %

>50 25-50 10-25 0-10

Asset Allocation as of 09-30-2021



Total	100.00	100.00
Other	0.00	0.30
Cash	0.86	2.61
Bonds	0.00	0.07
Non-US Stocks	10.94	3.90
US Stocks	88.20	93.12
Asset Class	Net %	Cat%

Sec	ctor Weighting as of 09-	30-2021			
		Fund	Bmark	Cat	Fund • Benchmark [] Category Average
Դ	Cyclical	29.65	25.48	27.83	
A.	Basic Materials	2.15	1.69	2.04	
A	Consumer Cyclical	16.42	16.15	14.20	
P	Financial Services	7.20	5.09	8.46	
侖	Real Estate	3.88	2.55	3.13	
W	Sensitive	49.35	55.14	48.82	0
d	Communication Services	5.26	5.42	5.27	
•	Energy	0.00	1.55	0.89	
Ф	Industrials	14.72	14.20	13.20	
	Technology	29.37	33.97	29.46	
→	Defensive	20.99	19.39	23.36	
Ħ	Consumer Defensive	0.25	2.00	2.57	
٠	Healthcare	20.74	17.23	20.27	
	Utilities	0.00	0.16	0.52	
					0% 5 10 15 20 25 30 35 40 45 50 55 60

Name	% Net Asset	Cumulative %	YTD Return %	Morningstar Sector
Monolithic Power Systems Inc	2.94	2.94	32.83	Technology
PerkinElmer Inc	2.76	5.70	20.91	Healthcare
MSCI Inc	2.75	8.45	36.82	Financial Services
Charles River Laboratories International Inc	2.62	11.07	65.16	Healthcare
Cadence Design Systems Inc	2.31	13.38	11.00	Technology
Match Group Inc	1.94	15.32	3.84	Communication Svc
Bio-Techne Corp	1.86	17.19	52.90	Healthcare
Steris PLC	1.80	18.99	8.43	Healthcare
Verisk Analytics Inc	1.80	20.79	-3.11	Industrials
AMETEK Inc	1.77	22.56	3.03	Industrials
NICE Ltd ADR	1.73	24.29	0.18	Technology
Bright Horizons Family Solutions Inc	1.72	26.01	-19.41	Consumer Cyclical
Icon PLC	1.72	27.73	34.38	Healthcare
TransUnion	1.71	29.44	13.46	Industrials
Arthur J. Gallagher & Co	1.71	31.15	21.32	Financial Services

Total Holdings 115



PIMCO Commodity Real Ret Strat Instl PCRIX

Morningstar Category Commodities Broad Basket

Morningstar Index

Bloomberg Commodity TR USD

Portfolio Manager(s)

Nicholas Johnson since 01-2015 Greg Sharenow since 11-2018 Stephen Rodosky since 01-2019

Quantitative Screens

Performance: The fund has finished in the Commodities Broad Basket category's top three quartiles in 8 of the 10 years it's been in existence.

Management: The fund's management has been in place for 6.75 years.

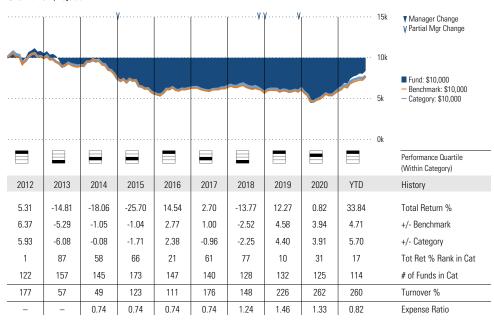
Style Consistency is not calculated for Fixed Income funds.

Net Expense: The fund's expense ratio of 0.82 is 21.9% lower than the Commodities Broad Basket category average.

Morningstar Investment Management LLC Analysis

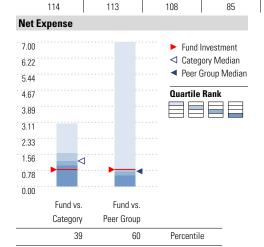
This fund passes all of Morningstar Investment Management's quantitative screens. Morningstar Investment Management has also assessed the fund from a qualitative perspective and, as a fiduciary, is comfortable recommending the fund's use in retirement plans.

Growth of \$10,000



Trailing Performance Total Return % 55% 50 45 40 35 30 25 20 15 10 5 0 as of 09-30-2021 ■ Fund Benchmark Category Average annual, if greater than 1 year 3 Month 1 Year 10 year Since Inception 3 year 5 year Fund Return % 7.26 50.62 10.07 6.54 -1.52 3.86 6.59 42.29 6.86 4.54 -2.66 2.52 Benchmark Return % 43 11 5.80 -2 37 4 62 474 Category Average % 10 18 8 19 42 % Rank in Category

52



	45/115	42/71	Rank	
Peer group	is a subset of	the category an	d includes fun	ds with the
same man	agement style (active vs. passi	ve) and simila	r share class
characteri	etice			

3- Tear hisk Wellics			
	Fund	Bmark	Cat
Alpha	2.04	_	-0.73
Beta	1.20	_	1.08
R-Squared	96.24	_	82.98
Standard Deviation	18.75	15.38	18.56
Sharpe Ratio	0.55	0.44	0.39
Tracking Error	4.72	_	8.01
Information Ratio	0.68	-	0.03
Up Capture Ratio	120.96	-	107.20
Down Capture Ratio	111.36	-	113.52

Portfolio Metrics			
	Fund	Bmark	Cat
Price/Earnings Ratio	12.32	_	_
Price/Book Ratio	1.51	_	1.86
Geom Avg Mkt Cap \$B	20.09	_	33.72
ROE	16.78	_	5.50



of Funds in Category

PIMCO Commodity Real Ret Strat Instl PCRIX

Morningstar Category Morningstar Index

Commodities Broad Basket Bloomberg Commodity TR USD



Style Analysis as of 09-30-2021



Deep-Val Core-Val Blend Core-Grth High-Grth		Fund	Bmark	Cat	Fund	▼ Benchmark	Category Average
Historical Ocurrent Weighted average of stock holdings	ひ Cyclical	-	-	54.17			
Ownership 75% of fund's current stock holdings	Basic Materials	_	_	38.89			
	Consumer Cyclical	_	_	0.00			
	Financial Services	_	_	15.28			
Style Breakdown	♠ Real Estate	_	_	0.00			
Equity	₩ Sensitive	-	-	40.28			
Large	Communication Services	_	_	0.00			
Mid	Energy	_	_	38.89			
ā:	industrials	_	_	1.39			
Small	Technology	_	_	0.00			
	→ Defensive	-	-	5.56			
/alue Blend Growth	Consumer Defensive	_	_	5.56	[
Veight %	Healthcare	_	_	0.00	İ		
>50 25-50 10-25 0-10	Utilities	_	_	0.00			

Sector Weighting as of 09-30-2021

Top 15 Holdings as of 09-30-2021 YTD Return % Name % Net Asset Cumulative % Morningstar Sector ① 2 Year Treasury Note Future Sept 21 22.45 22.45 Euro Schatz Future Sept 21 19.83 42.27 Pimco Cayman Cmdty Fd Ltd Instl 18.26 60.53 ① 5 Year Treasury Note Future Sept 21 15.43 75.96 ⊕ EUROPEAN MONETARY UNION EURO Purchased 9.03 84.99 **○** EUROPEAN MONETARY UNION EURO Sold 9.03 94.03 United States Treasury Notes 0.125% 8.91 102.93 ① United States Treasury Notes 0.125% 8.67 111.60 ① United States Treasury Notes 0.625% 7.51 119.11 ① United States Treasury Notes 0.125% 6.89 126.00 ☼ Offset: Unsettled Trades 6.65 132.66 Federal National Mortgage Association 4% 5.36 138.02 ⊕ 10 Year Treasury Note Future Sept 21 5.15 143.16 ① United States Treasury Notes 0.5% 4.61 147.77 ① United States Treasury Notes 0.125% 3.97 151.74

Total Holdings 747



PIMCO Income Insti PIMIX

Portfolio Manager(s)

Daniel Ivascyn since 03-2007 Alfred Murata since 03-2013 Joshua Anderson since 07-2018

Quantitative Screens

Performance: The fund has finished in the Multisector Bond category's top three quartiles in 9 of the 10 years it's been in existence.

Management: The fund's management has been in place for 14.52 years.

Style Consistency is not calculated for Fixed Income funds.

Net Expense: The fund's expense ratio of 0.62 is 38% lower than the Multisector Bond category average.

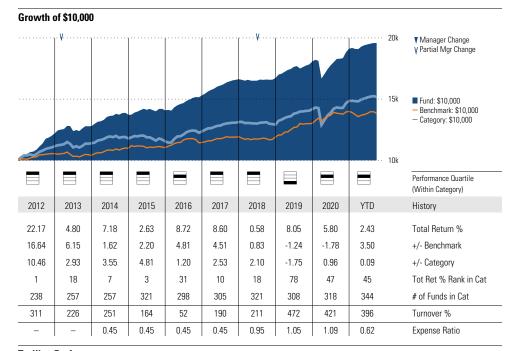
Morningstar Investment Management LLC Analysis

This fund passes all of Morningstar Investment
Management's quantitative screens. Morningstar
Investment Management has also assessed the fund from a
qualitative perspective and, as a fiduciary, is comfortable
recommending the fund's use in retirement plans.

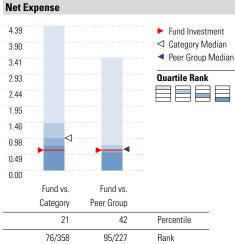
Morningstar Category Multisector Bond

Morningstar Index

Bond BBgBarc US Universal TR USD







3- Tear hisk Wellics			
	Fund	Bmark	Cat
Alpha	1.36	-	-1.42
Beta	0.79	_	1.24
R-Squared	24.18	-	34.95
Standard Deviation	5.75	3.59	7.92
Sharpe Ratio	0.81	1.27	0.62
Tracking Error	5.06	_	6.61
Information Ratio	0.02	-	-0.05
Up Capture Ratio	88.66	_	108.28
Down Capture Ratio	64.05	-	140.10

Portfolio Metrics			
	Fund	Bmark	Cat
Avg Eff Duration	1.87	4.55	3.58
Avg Eff Maturity	3.05	7.69	5.99



PIMCO Income Insti PIMIX

Style Analysis as of 09-30-2021
Style Breakdown
Fixed Income

Quality

G

C

Ltd Mod Ext
Duration

Credit Rating Breakdown	Fund	Bmark	Cat
AAA	56.00	67.64	15.89
AA	7.00	3.23	3.70
A	4.00	10.03	6.82
BBB	14.00	10.89	24.40
BB	6.00	3.19	22.51
В	7.00	3.64	13.98
Below B	6.00	1.38	4.87
Not Rated	0.00	0.00	7.83

Multisector Bond BBgBarc US Universal TR USD Asset Allocation as of 09-30-2021 Asset Class Cat% Net % US Stocks 0.91 2.02 Non-US Stocks 2.57 0.12 Bonds 62.87 94.04 28.58 Cash -0.04 Other 5.07 3.88 50 100 Total 100.00 100.00

Morningstar Category

Morningstar Index

	Fund	Dmark	Cot	Fund	- D.		l. Il Coto	A			
_	Fund	Bmark	Cat	runa	, BE	enchmar	к и Сате	gory Ave	raye		
Government	28.03	_	20.83		1		:				
Treasury	4.39	-	9.63								
Inflation - Protected	1.90	_	0.61								
Agency/Quasi Agency	0.61	_	1.25								
Other Government Related	21.13	_	9.34								
Corporate	8.83	-	41.10								
Corporate Bond	6.13	_	33.52								
Bank Loan	0.93	_	3.71								
Convertible	1.49	_	3.04								
Preferred	0.28	_	0.83	1[]							
Securitized	19.14	-	26.77								
Agency MBS Pass-Through	6.87	_	7.36								
Agency MBS ARM	0.00	_	0.00								
Agency MBS CM0	0.43	_	3.89								
Non-Agency Residential MBS	3.09	_	2.01								
Commercial MBS	0.23	-	1.82	[
Asset-Backed	8.52	_	11.67								
Covered Bond	0.00	_	0.02								
Municipal	0.05	_	0.43								
Cash & Equivalents	29.80	_	5.84								
Other	12.09	_	4.65								

Name	Maturity Date	% Net Asset	Cumulative %	Fixed Income Sector
Irs Eur -0.33000 03/18/20-2Y Lch Receive	03-2022	14.04	14.04	_
Irs Eur -0.33000 03/18/20-2Y Lch Pay	03-2022	14.02	28.06	_
→ 10 Year Treasury Note Future Sept 21	09-2021	12.31	40.37	_
⊕ IRS USD 0.30000 12/19/20-3Y* CME Pay	06-2024	10.39	50.76	_
⊕ IRS USD 0.30000 12/19/20-3Y* CME Receive	06-2024	10.31	61.07	_
⊕ ZCS BRL 4.9 05/13/21-01/03/22 CME Pay	01-2022	9.37	70.44	_
€ ZCS BRL 4.9 05/13/21-01/03/22 CME Receive	01-2022	9.35	79.79	_
🌣 Cash Offset	-	9.05	88.84	-
☆ Offset: Unsettled Trades	_	7.49	96.33	_
IRS USD 0.50000 06/16/21-5Y CME Pay	06-2026	7.35	103.68	_

Total Holdings 7847



PIMCO International Bond (USD-Hdg) Instl PFORX

Morningstar Category World Bond-USD Hedged Morningstar Index

BBgBarc US Agg Bond TR USD

Portfolio Manager(s)

Andrew Balls since 09-2014 Lorenzo Pagani since 09-2014 Sachin Gupta since 09-2014

Quantitative Screens

 Q Performance: The fund has finished in the World Bond-USD Hedged category's top three quartiles in 10 of the 10 years it's been in existence.

Management: The fund's management has been in place for 7.02 years.

Style Consistency is not calculated for Fixed Income funds.

Net Expense: The fund's expense ratio of 0.52 is
 29.73% lower than the World Bond-USD Hedged category average.

Morningstar Investment Management LLC Analysis

This fund passes all of Morningstar Investment
Management's quantitative screens. Morningstar
Investment Management has also assessed the fund from a
qualitative perspective and, as a fiduciary, is comfortable
recommending the fund's use in retirement plans.

Growth of \$10,000 ▼ Manager Change V Partial Mgr Change Fund: \$10,000 - Benchmark: \$10,000 - Category: \$10,000 10k Performance Quartile (Within Category) 2012 2013 2014 2015 2016 2017 2018 2019 2020 YTD History 11.18 0.90 11.16 0.40 7.03 3.52 2.63 7.34 6.15 -1.33 Total Return % 2.92 6.97 5.19 -0.15 4.38 -0.02 2.62 -1.38 -1.36 0.22 +/- Benchmark 2.90 3.52 1.70 0.45 -0.21 1.95 -1.39 -0.02 0.20 +/- Category 5.25 6 7 34 1 44 9 74 50 40 Tot Ret % Rank in Cat

108

154

0.56

117

202

0.55

118

333

0.60

125

520

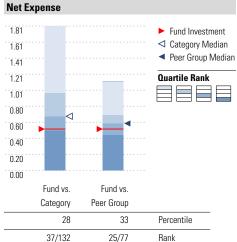
0.52

of Funds in Cat

Turnover %

Expense Ratio





77

383

64

355

79

175

0.50

74

313

0.50

88

252

0.50

80

317

0.50

3-Year KISK Wetrics			
	Fund	Bmark	Cat
Alpha	0.80	_	-0.06
Beta	0.64	_	0.93
R-Squared	41.56	_	49.97
Standard Deviation	3.54	3.54	4.72
Sharpe Ratio	0.91	1.23	0.82
Tracking Error	2.98	-	3.51
Information Ratio	-0.38	_	-0.21
Up Capture Ratio	73.27	_	99.78
Down Capture Ratio	61.68	_	118.49

Portfolio Metrics			
	Fund	Bmark	Cat
Avg Eff Duration	7.36	4.43	7.65
Avg Eff Maturity	8.82	_	8.87



PIMCO International Bond (USD-Hdg) Instl PFORX

Morningstar Category
World Bond-USD Hedged

Morningstar Index

BBgBarc US Agg Bond TR USD

Style Analysis	as of 09-30-2021
Style Breakdown	
Fixed Income	Quality
	High
	M dd
	Low
Ltd Mod Ext	
Duration	

-50	0	50	100	150

Asset Allocation as of 09-30-2021

Asset Class	Net %	Cat%
US Stocks	0.00	0.00
Non-US Stocks	6.30	0.02
Bonds	102.56	83.35
Cash	-17.61	14.75
Other	8.75	1.89
Total	100.00	100.00

Credit Rating Breakdown	Fund	Bmark	Cat
AAA	41.00	3.53	23.31
AA	24.00	74.59	19.43
A	8.00	10.82	26.11
BBB	20.00	8.32	23.64
BB	3.00	0.28	2.16
В	1.00	0.00	0.11
Below B	3.00	0.00	0.00
Not Rated	0.00	2.46	5.25

				0%	5	10	15	20	25	30	35	40	45	50	55
Other	18.80	-	15.41												
Cash & Equivalents	13.21	-	6.21												
Municipal	0.03	-	0.19												
Covered Bond	1.32	_	0.37	0											
Asset-Backed	3.36	_	2.60												
Commercial MBS	0.17	_	1.18	1[
Non-Agency Residential MBS	0.39	_	0.22												
Agency MBS CMO	0.03	_	0.28												
Agency MBS ARM	0.00	_	0.00												
Agency MBS Pass-Through	3.65	_	2.63												
Securitized	8.92	-	7.28												
Preferred	0.23	_	0.05												
Convertible	1.35	_	1.34												
Bank Loan	0.10	_	0.18												
Corporate Bond	4.02	_	20.19												
Corporate	5.70	-	21.76												
Other Government Related	37.45	_	10.23												
Agency/Quasi Agency	3.70	_	8.18		[]									
Inflation – Protected	0.56	-	1.81												
Treasury	10.33	_	28.76												
Government	52.04	-	48.98												
	Fund	Bmark	Cat	Fund		▼ Be	nchma	ark [Cate	gory A	verage				
Sector Weighting as of 09-	30-2021														

Top 10 Holdings as of 09-30-2021				
Name	Maturity Date	% Net Asset	Cumulative %	Fixed Income Sector
⊕ IRS USD R 3ML/1ML+9.125 03/18/21-22 CME Pay	03-2022	24.16	24.16	_
⊕ IRS USD R 3ML/1ML+9.125 03/18/21-22 CME Receive	03-2022	24.15	48.31	-
⊖ CHINESE - YUAN RENMINBI (CNH) Purchased	09-2021	12.76	61.06	-
○ CHINESE - YUAN RENMINBI (CNH) Sold	09-2021	12.76	73.82	-
─ EUROPEAN MONETARY UNION EURO Sold	08-2021	11.36	85.18	_
→ EUROPEAN MONETARY UNION EURO Purchased	08-2021	11.36	96.54	_
⊕ IRS EUR -0.25000 09/15/21-5Y LCH Pay	09-2026	11.31	107.85	-
⊕ IRS EUR -0.25000 09/15/21-5Y LCH Receive	09-2026	11.30	119.15	-
⊕ IRS EUR 0.00000 09/15/21-10Y LCH Pay	09-2031	9.81	128.96	-
⊕ IRS EUR 0.00000 09/15/21-10Y LCH Receive	09-2031	9.68	138.64	_

Total Holdings 1719



PIMCO Short-Term Instl PTSHX

Morningstar Category Ultrashort Bond

Morningstar Index

BBgBarc US Agg Bond TR USD

Portfolio Manager(s)

Jerome Schneider since 01-2011 Nathan Chiaverini since 04-2019 Andrew Wittkop since 04-2019

Quantitative Screens

Performance: The fund has finished in the Ultrashort Bond category's top three quartiles in 10 of the 10 years it's been in existence.

Management: The fund's management has been in place for 10.75 years.

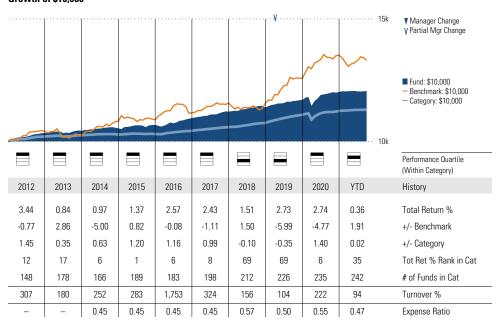
Style Consistency is not calculated for Fixed Income funds.

Net Expense: The fund's expense ratio of 0.47 is 6.82% higher than the Ultrashort Bond category average.

Morningstar Investment Management LLC Analysis

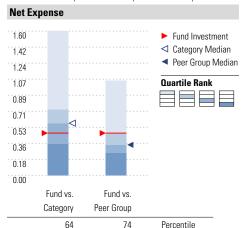
This fund passes all of Morningstar Investment Management's quantitative screens. Morningstar Investment Management has also assessed the fund from a qualitative perspective and, as a fiduciary, is comfortable recommending the fund's use in retirement plans.

Growth of \$10,000



Trailing Performance





139/189 Peer group is a subset of the category and includes funds with the same management style (active vs. passive) and similar share class characteristics.

Rank

3-Year Risk Metrics			
	Fund	Bmark	Cat
Alpha	1.14	_	0.86
Beta	0.13	_	0.16
R-Squared	3.87	_	13.56
Standard Deviation	2.37	3.54	1.80
Sharpe Ratio	0.33	1.23	0.39
Tracking Error	3.86	_	3.61
Information Ratio	-0.92	_	-1.05
Up Capture Ratio	26.02	_	25.04
Down Capture Ratio	9.43	_	12.30

Portfolio Metrics			
	Fund	Bmark	Cat
Avg Eff Duration	0.09	4.43	0.82
Avg Eff Maturity	0.14	_	3.03



159/249

PIMCO Short-Term Instl PTSHX

Style Analysis as	s of 09-30-2021
Style Breakdown	
Fixed Income	Quality H: gh
	Mid
	Low
Ltd Mod Ext Duration	J

Credit Rating Breakdown	Fund	Bmark	Cat
AAA	28.00	3.53	35.21
AA	9.00	74.59	4.53
A	29.00	10.82	16.83
BBB	25.00	8.32	24.77
BB	7.00	0.28	2.75
В	2.00	0.00	1.92
Below B	0.00	0.00	0.49
Not Rated	0.00	2.46	13.49



Morningstar Category

Morningstar Index

Other	7.57	_	0.05							
Cash & Equivalents	15.16	_	21.90							
Municipal	0.48	_	1.28	I						
Covered Bond	0.00	_	0.01							
Asset-Backed	13.60	_	16.62		- :	:				
Commercial MBS	2.37	_	0.84							
Non-Agency Residential MBS	0.68	_	0.46							
Agency MBS CMO	1.77	_	5.59							
Agency MBS ARM	0.02	_	0.79							
Agency MBS Pass-Through	0.66	_	1.52							
Securitized	19.10	_	25.83							
Preferred	0.00	_	0.00	ĺ						
Convertible	1.32	_	3.52							
Bank Loan	0.00	_	0.99							
Corporate Bond	18.58	_	34.40							
Corporate	19.90	_	38.91							
Other Government Related	25.90	_	3.99			:	:	<u>:</u>		
Agency/Quasi Agency	8.01	_	1.53							
Inflation – Protected	0.00	_	0.05	ĺ						
Treasury	1.00	_	6.36		1					
Government	34.91	_	11.93							
	Fund	Bmark	Cat	Fund	•	Benchmark	Cat	egory Avera	age	

Name	Maturity Date	% Net Asset	Cumulative %	Fixed Income Sector
	10-2021	18.93	18.93	_
⊕ 3 Month Canadian Bankers' Acceptance Future Dec 22	12-2022	17.58	36.51	_
	10-2021	14.15	50.67	_
⊕ 3 Month Canadian Bankers' Acceptance Future Mar 23	03-2023	10.08	60.75	_
○ Ultra 10 Year US Treasury Note Future Sept 21	09-2021	5.73	66.48	-
☆ Cash Offset	_	5.10	71.58	_
IRS USD R 3ML/1ML+9.75 01/13/22-23 CME Pay	01-2023	4.93	76.52	_
IRS USD R 3ML/1ML+9.75 01/13/22-23 CME Receive	01-2023	4.93	81.45	_
→ BRITISH POUND STERLING Purchased	08-2021	4.54	85.99	_
→ BRITISH POUND STERLING Sold	08-2021	4.54	90.53	_

Total Holdings 1237



Vanguard 500 Index Admiral VFIAX

Morningstar Category Large Blend

Morningstar Index S&P 500 TR USD

Portfolio Manager(s)

Donald Butler since 04-2016 Michelle Louie since 11-2017

Quantitative Screens

- Performance: The fund has finished in the Large Blend category's top three quartiles in 10 of the 10 years it's been in existence.
- Management: The fund's management has been in place for 5.43 years.
- Net Expense: The fund's expense ratio of 0.04 is 95.18% lower than the Large Blend category average.

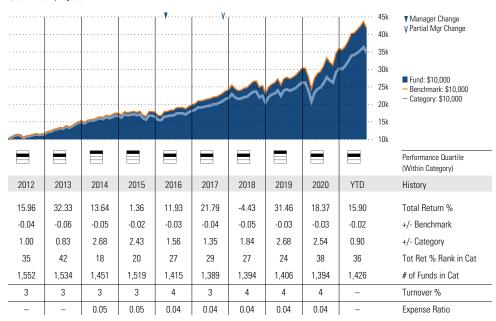
Morningstar Investment Management LLC Analysis

This fund passes all of Morningstar Investment
Management's quantitative screens. Morningstar
Investment Management has also assessed the fund from a
qualitative perspective and, as a fiduciary, is comfortable
recommending the fund's use in retirement plans.

ESG Metrics

Metric	Rating	Updated
ESG Commitment	1-Low	10-08-2021
Sustainability Rating	3	08-31-2021
Carbon Risk Score	Low Risk	06-30-2021

Growth of \$10,000



Trailing Performance



Net Expe	ense		
4.87			► Fund Investment
4.33			Category Median
3.79			 Peer Group Median
3.25			Quartile Rank
2.71			
2.16			
1.62			
1.08	4		
0.54			
0.00			
	Fund vs.	Fund vs.	
(Category	Peer Group	
	3	22	Percentile
	46/1507	103/470	Rank

3-Year Risk Metrics			
	Fund	Bmark	Cat
Alpha	-0.03	_	-1.35
Beta	1.00	_	0.97
R-Squared	100.00	_	95.76
Standard Deviation	18.82	18.81	18.73
Sharpe Ratio	0.83	0.83	0.74
Tracking Error	0.01	_	3.76
Information Ratio	-3.08	_	-1.00
Up Capture Ratio	99.96	_	94.15
Down Capture Ratio	100.07	_	98.89

Portfolio Metrics			
	Fund	Bmark	Cat
Price/Earnings Ratio	24.09	24.09	22.21
Price/Book Ratio	4.27	4.27	4.41
Geom Avg Mkt Cap \$B	201.96	201.74	256.86
ROE	31.25	31.23	31.98

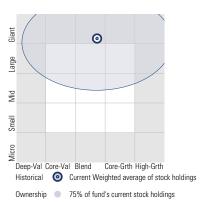


Vanguard 500 Index Admiral VFIAX

Morningstar Category Morningstar Index Large Blend S&P 500 TR USD

Style Analysis as of 09-30-2021

Morningstar Style Box™



Style Breakdown

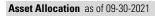
Equity

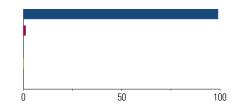
21	24	40	Large
5	7	3	Mid
0	0	0	Small

Value Blend Growth

Weight %

>50 25-50 10-25 0-10





Total	100.00	100.00
Other	0.00	0.42
Cash	0.07	1.19
Bonds	0.00	0.50
Non-US Stocks	1.01	3.07
US Stocks	98.93	94.81
Asset Class	Net %	Cat%

Sec	ctor Weighting as of 09-3	30-2021													
		Fund	Bmark	Cat	Fund		▼ Ben	chmarl	([C	ategory	Avera	ge			
Դ	Cyclical	30.93	30.94	30.52											
A	Basic Materials	2.15	2.15	2.67				_							
A	Consumer Cyclical	12.11	12.10	10.80											
Ę.	Financial Services	14.09	14.11	14.63											
侖	Real Estate	2.58	2.58	2.42											
W	Sensitive	47.07	47.05	46.65											j
d	Communication Services	11.29	11.29	10.63											
0	Energy	2.74	2.75	2.30											
Ф	Industrials	8.39	8.38	10.18						į					
	Technology	24.65	24.63	23.54											
→	Defensive	21.99	22.01	22.84											
Ħ	Consumer Defensive	6.21	6.21	6.67											
٠	Healthcare	13.35	13.34	13.95				= []							
•	Utilities	2.43	2.46	2.22											
					0%	5	10	15	20	25	30	35	40	45	50

Top 15 Holdings as of 09-30-2021				
Name	% Net Asset	Cumulative %	YTD Return %	Morningstar Sector
Apple Inc	6.08	6.08	7.13	Technology
⊕ Microsoft Corp	5.80	11.88	27.51	Technology
⊕ Amazon.com Inc	3.92	15.80	0.86	Consumer Cyclical
	2.21	18.01	24.25	Communication Svc
Alphabet Inc Class A	2.20	20.22	52.54	Communication Svc
	2.06	22.27	52.14	Communication Svc
⊕ Tesla Inc	1.72	23.99	9.89	Consumer Cyclical
⊕ NVIDIA Corp	1.41	25.41	58.77	Technology
→ Berkshire Hathaway Inc Class B	1.38	26.79	17.71	Financial Services
	1.34	28.13	30.94	Financial Services
⊕ Johnson & Johnson	1.16	29.29	4.61	Healthcare
◆ Visa Inc Class A	1.02	30.31	2.28	Financial Services
⊕ UnitedHealth Group Inc	1.01	31.32	12.61	Healthcare
⊕ The Home Depot Inc	0.96	32.28	25.45	Consumer Cyclical
	0.93	33.21	2.29	Consumer Defensive

Total Holdings 511



Vanguard Developed Markets Index Admiral VTMGX

Morningstar Category Foreign Large Blend

Morningstar Index MSCI ACWI Ex USA NR USD

Portfolio Manager(s)

Christine Franquin since 02-2013 Michael Perre since 11-2017

Quantitative Screens

Performance: The fund has finished in the Foreign Large Blend category's top three quartiles in 10 of the 10 years it's been in existence.

Management: The fund's management has been in place for 8.61 years.

Style: The fund has landed in its primary style box — Large Blend — 100 % of the time over the past three years.

Net Expense: The fund's expense ratio of 0.07 is 92.47% lower than the Foreign Large Blend category average.

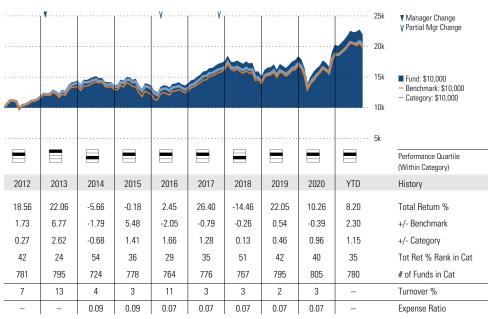
Morningstar Investment Management LLC Analysis

This fund passes all of Morningstar Investment Management's quantitative screens. Morningstar Investment Management has also assessed the fund from a qualitative perspective and, as a fiduciary, is comfortable recommending the fund's use in retirement plans.

ESG Metrics

Metric	Rating	Updated
ESG Commitment	1-Low	10-08-2021
Sustainability Rating	2	08-31-2021
Carbon Risk Score	Low Risk	06-30-2021

Growth of \$10,000



Trailing Performance



Net Expe	ense		
4.97			► Fund Investment
4.42			Category Median
3.87			 Peer Group Median
3.31			Quartile Rank
2.76			
2.21			
1.66			
1.10	<i.< td=""><td></td><td></td></i.<>		
0.55			
0.00		·····>	
	Fund vs.	Fund vs.	
(Category	Peer Group	
	4	30	Percentile

71/239 Peer group is a subset of the category and includes funds with the same management style (active vs. passive) and similar share class characteristics.

Rank

Fund	Bmark	Cat
-0.03	_	-0.02
1.04	_	1.00
97.08	_	94.58
18.64	17.73	18.29
0.46	0.46	0.45
3.25	_	4.31
0.05	_	-0.01
102.27	_	100.18
102.35	_	100.74
	-0.03 1.04 97.08 18.64 0.46 3.25 0.05	-0.03 — 1.04 — 97.08 — 18.64 17.73 0.46 0.46 3.25 — 0.05 — 102.27 —

Portfolio Metrics			
	Fund	Bmark	Cat
Price/Earnings Ratio	14.94	14.84	14.52
Price/Book Ratio	1.72	1.86	1.93
Geom Avg Mkt Cap \$B	29.39	45.39	53.11
ROE	15.62	16.84	17.78



33/794

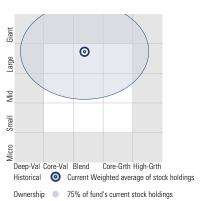
Vanguard Developed Markets Index Admiral VTMGX

Morningstar CategoryForeign Large Blend

Morningstar Index MSCI ACWI Ex USA NR USD

Style Analysis as of 09-30-2021

Morningstar Style Box™



Style Breakdown

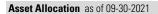
Equity

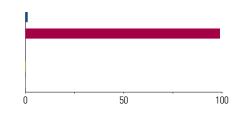
24	35	18	- Gride
6	9	5	TVII C
1	2	1	O

Value Blend Growth

Weight %

>50 25-50 10-25 0-10





Total	100.00	100.00
Other	0.10	-0.22
Cash	0.12	2.22
Bonds	0.00	0.35
Non-US Stocks	98.80	94.69
US Stocks	0.97	2.96
Asset Class	Net %	Cat%

		Fund	Bmark	Cat	Fund ▼ Benchmark [] Category Average
÷	Cyclical	40.30	41.11	38.93	- and Bonomian E oddegoty / Horago
ì.	Basic Materials	7.82	7.90	7.83	
•	Consumer Cyclical	10.85	11.47	11.46	
<u></u>	Financial Services	17.68	19.23	17.37	
à	Real Estate	3.95	2.51	2.27	
GF .	Sensitive	37.44	37.67	37.29	
	Communication Services	5.27	7.05	6.36	
	Energy	4.34	5.14	3.72	
ŀ	Industrials	15.92	11.84	14.91	<u> </u>
1	Technology	11.91	13.64	12.30	
+	Defensive	22.28	21.23	23.80	
7	Consumer Defensive	8.39	8.47	9.40	
	Healthcare	10.89	9.83	11.61	
1	Utilities	3.00	2.93	2.79	

World Regions % Equity 09-30-2021



Greater Asia	Fund % 37.07	Cat % 36.36	
Japan	21.90	19.24	
Australasia	6.48	4.72	
Asia-4 Tigers	8.33	7.26	
Asia-ex 4 Tigers	0.36	5.14	
Not Classified	0.00	0.00	

Americas	Fund % 10.10	Cat % 7.71	Greater Europe	Fund % 52.82	Cat % 55.94	Market Maturity
North America Central/Latin	9.99 0.11	6.68 1.03	United Kingdom W euro-ex UK Emrgng Europe	11.90 40.01 0.33	12.60 41.93 0.55	Developed Markets Emerging Markets Not Available
			Africa	0.58	0.86	

Top 10 Holdings as of 09-30-2021				
Name	% Net Asset	Cumulative %	YTD Return %	Morningstar Sector
○ Nestle SA	1.47	1.47	9.81	Consumer Defensive
	1.28	2.75	62.80	Technology
⊕ Samsung Electronics Co Ltd	1.23	3.98	_	Technology
⊕ Roche Holding AG	1.08	5.06	9.70	Healthcare
○ Toyota Motor Corp	0.95	6.01	27.03	Consumer Cyclical
	0.81	6.82	25.07	Healthcare
⊖ LVMH Moet Hennessy Louis Vuitton SE	0.77	7.59	22.16	Consumer Cyclical
○ Novartis AG	0.75	8.34	-5.82	Healthcare
○ Novo Nordisk A/S Class B	0.66	9.00	47.25	Healthcare
Shopify Inc Registered Shs -A- Subord Vtg	0.66	9.66	19.61	Technology

Total Holdings 4096

⊕ Increase ⊕ Decrease 🕸 New to Portfolio



Fund %

99.18 0.82 0.00

Vanguard Growth Index Admiral VIGAX

Morningstar Category Large Growth

Morningstar Index

Russell 1000 Growth TR USD

Portfolio Manager(s)

Gerard O'Reilly since 12-1994 Walter Nejman since 04-2016

Quantitative Screens

Performance: The fund has finished in the Large Growth category's top three quartiles in 10 of the 10 years it's been in existence.

Management: The fund's management has been in place for 26.77 years.

Style: The fund has landed in its primary style box — Large Growth — 100 % of the time over the past three

Net Expense: The fund's expense ratio of 0.05 is 94.9% lower than the Large Growth category average.

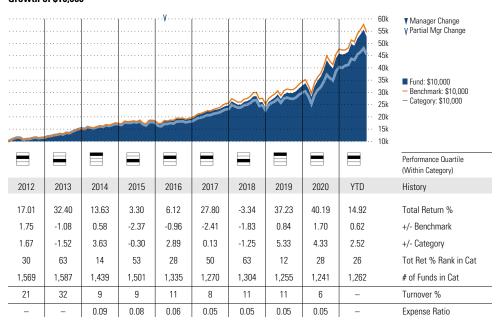
Morningstar Investment Management LLC Analysis

This fund passes all of Morningstar Investment Management's quantitative screens. Morningstar Investment Management has also assessed the fund from a qualitative perspective and, as a fiduciary, is comfortable recommending the fund's use in retirement plans.

ESG Metrics

Metric	Kating	Updated
ESG Commitment	1-Low	10-08-2021
Sustainability Rating	4	08-31-2021
Carbon Risk Score	Low Risk	06-30-2021

Growth of \$10,000



Trailing Performance



Net Expe	ense		
6.13			► Fund Investment
5.45			Category Median
4.77			 Peer Group Median
4.09			Quartile Rank
3.41			
2.72			
2.04			
1.36	□ □		
0.68			
0.00			
	Fund vs.	Fund vs.	
C	Category	Peer Group	
	2	20	Percentile

	27/1289	23/117	Rank			
Peer	group is a subset of	the category ar	nd includes funds	with the		
same management style (active vs. passive) and similar share class						
char	acteristics.					

3-Year KISK Wietrics			
	Fund	Bmark	Cat
Alpha	0.52	_	-1.13
Beta	1.01	_	0.98
R-Squared	99.71	_	93.33
Standard Deviation	20.36	20.19	20.50
Sharpe Ratio	1.06	1.04	0.94
Tracking Error	1.11	-	5.22
Information Ratio	0.69	-	-0.54
Up Capture Ratio	100.94	-	93.50
Down Capture Ratio	98.68	-	95.82

Portfolio Metrics			
	Fund	Bmark	Cat
Price/Earnings Ratio	35.60	33.17	31.28
Price/Book Ratio	10.14	12.31	8.55
Geom Avg Mkt Cap \$B	311.62	291.31	335.34
ROE	35.49	39.60	33.50



Vanguard Growth Index Admiral VIGAX

Morningstar Category Large Growth

Morningstar Index

Russell 1000 Growth TR USD

Net %

99.13

0.86

0.00

0.01

0.00

100.00

Cat%

92.48

5.54

0.00

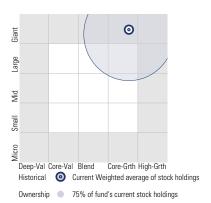
1.21

0.77

100.00

Style Analysis as of 09-30-2021

Morningstar Style Box™



Style Breakdown

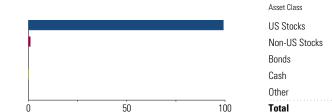
Equity

. ,			
1	20	67	Large
1	5	7	MIG
0	0	0	Small

Value Blend Growth

Weight %

>50 25-50 10-25 0-10



Asset Allocation as of 09-30-2021

		Fund	Bmark	Cat	Fund	 Benchmark 	Cate	gory A	verag	e		
,	Cyclical	28.57	27.91	28.56								
4	Basic Materials	1.55	0.96	1.40								
4	Consumer Cyclical	18.21	18.03	15.50								
£	Financial Services	6.42	7.13	10.36								
f	Real Estate	2.39	1.79	1.30	0							
M	Sensitive	60.66	58.74	55.97								
	Communication Services	16.95	12.89	16.03								
b	Energy	0.28	0.32	0.54	Ü _							
Ģ	Industrials	4.22	5.95	6.44								
	Technology	39.21	39.58	32.96								
→	Defensive	10.76	13.34	15.47								
	Consumer Defensive	2.32	4.20	3.06								
ř	Healthcare	8.44	9.11	12.07		• [
•	Utilities	0.00	0.03	0.34	j							

Top 15 Holdings as of 09-30-2021				
Name	% Net Asset	Cumulative %	YTD Return %	Morningstar Sector
⊕ Apple Inc	10.39	10.39	7.13	Technology
⊕ Microsoft Corp	9.90	20.29	27.51	Technology
⊕ Amazon.com Inc	6.61	26.90	0.86	Consumer Cyclical
⊕ Facebook Inc Class A	3.78	30.69	24.25	Communication Svc
⊕ Alphabet Inc Class A	3.76	34.45	52.54	Communication Svc
⊕ Alphabet Inc Class C	3.39	37.84	52.14	Communication Svc
⊕ Tesla Inc	2.91	40.75	9.89	Consumer Cyclical
	2.30	43.05	58.77	Technology
⊕ Visa Inc Class A	1.70	44.75	2.28	Financial Services
The Home Depot Inc The Home Depo	1.62	46.37	25.45	Consumer Cyclical
⊕ The Walt Disney Co	1.44	47.80	-6.63	Communication Svc
	1.43	49.24	-2.22	Financial Services
⊕ PayPal Holdings Inc	1.43	50.66	11.11	Financial Services
Adobe Inc	1.28	51.95	15.12	Technology
Netflix Inc ■ Netflix Inc Netflix Inc ■ Netflix Inc	1.23	53.17	12.87	Communication Svc

Total Holdings 288



Vanguard High-Yield Corporate Adm VWEAX

Morningstar Category High Yield Bond Morningstar Index

ICE BofA US High Yield TR USD

Portfolio Manager(s)

Michael Hong since 02-2008

Quantitative Screens

Performance: The fund has finished in the High Yield Bond category's top three quartiles in 7 of the 10 years it's been in existence.

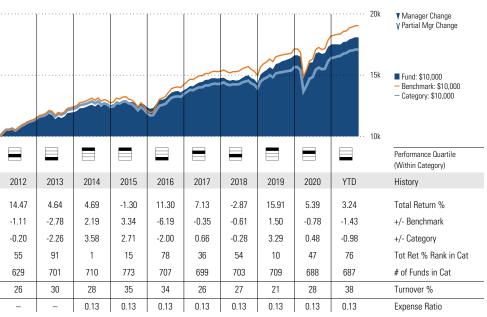
Management: The fund's management has been in place for 13.64 years.

Style Consistency is not calculated for Fixed Income funds.

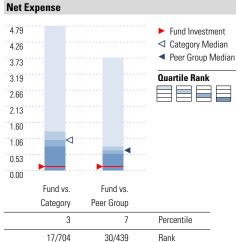
Morningstar Investment Management LLC Analysis

This fund passes all of Morningstar Investment
Management's quantitative screens. Morningstar
Investment Management has also assessed the fund from a
qualitative perspective and, as a fiduciary, is comfortable
recommending the fund's use in retirement plans.

Growth of \$10,000







3-Year KISK Wetrics			
	Fund	Bmark	Cat
Alpha	0.62	_	-0.57
Beta	0.87	_	0.97
R-Squared	97.75	_	95.72
Standard Deviation	8.34	9.47	9.37
Sharpe Ratio	0.67	0.61	0.55
Tracking Error	1.75	_	2.23
Information Ratio	-0.10	_	-0.40
Up Capture Ratio	89.94	_	93.13
Down Capture Ratio	83.48	_	98.22

Portfolio Metrics			
	Fund	Bmark	Cat
Avg Eff Duration	3.63	-	3.24
Avg Eff Maturity	4.20	_	4.73



Vanguard High-Yield Corporate Adm VWEAX

Morningstar CategoryMorningstar IndexHigh Yield BondICE BofA US High Yield TR USD

Style	Style Analysis as of 09-30-2021						
Style	Breako	lown					
Fixed I	ncome			Quality			
				High			
				Mid			
				Low			
Ltd	Mod	Ext					
Duratio	on						

			Asset Class
			US Stocks
			Non-US Sto
			Bonds
			Cash
			Other
Ö	50	100	Total

Asset Allocation as of 09-30-2021

Total	100.00	100.00
Other	2.02	2.41
Cash	5.40	2.98
Bonds	92.37	93.49
Non-US Stocks	0.21	0.02
US Stocks	0.00	1.10
Asset Class	Net %	Cat%

Credit Rating Breakdown	Fund	Bmark	Cat
AAA	5.37	-	1.85
AA	0.03	_	0.05
A	0.00	_	0.19
BBB	3.95	_	3.56
BB	55.32	_	34.28
В	27.56	_	35.22
Below B	6.02	_	21.43
Not Rated	1.75	_	3.42

	30-2021 Fund	Descrit:	Cat	Fund	Do:	abr-	ا ادم	П	Cat		^					
		Bmark	Cat	Fund	 Ben	cnm	агк	Ш	Cat	ego	ry A	vera	ige			
Government	4.46	-	1.58													
Treasury	4.46	_	0.56													
Inflation – Protected	0.00	-	0.00													
Agency/Quasi Agency	0.00	_	0.14													
Other Government Related	0.00	_	0.88	0												
Corporate	89.89	-	89.64													
Corporate Bond	85.19	_	83.08													
Bank Loan	2.68	_	4.85													
Convertible	1.99	_	1.55	•												
Preferred	0.03	_	0.16													
Securitized	0.00	_	1.54	1[
Agency MBS Pass-Through	0.00	_	0.09													
Agency MBS ARM	0.00	_	0.00													
Agency MBS CMO	0.00	_	0.09													
Non-Agency Residential MBS	0.00	_	0.14													
Commercial MBS	0.00	_	0.52													
Asset-Backed	0.00	_	0.70	0												
Covered Bond	0.00	_	0.00													
Municipal	0.00	-	0.03													
Cash & Equivalents	5.65	-	4.37													
Other	0.00	_	2.85	1 []												

Name	Maturity Date	% Net Asset	Cumulative %	Fixed Income Sector
⊕ Jpm Triparty Treasury	_	1.23	1.23	_
→ T-Mobile US, Inc.	_	1.12	2.34	_
	_	0.99	3.33	_
United States Treasury Notes	_	0.96	4.29	_
United States Treasury Notes	_	0.94	5.23	_
United States Treasury Notes	_	0.94	6.18	_
United States Treasury Notes	_	0.94	7.12	_
United States Treasury Notes	_	0.94	8.05	_
	_	0.86	8.91	_
⊕ Imola Merger Corporation	_	0.85	9.76	_

Total Holdings 614



Portfolio Manager(s)

Gemma Wright-Casparius since 08-2011

Quantitative Screens

Performance: The fund has finished in the Inflation-Protected Bond category's top three quartiles in 10 of the 10 years it's been in existence.

Management: The fund's management has been in place for 10.12 years.

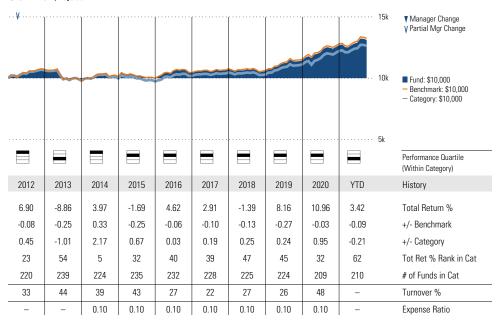
Style Consistency is not calculated for Fixed Income funds.

Net Expense: The fund's expense ratio of 0.1 is 83.87% lower than the Inflation-Protected Bond category average.

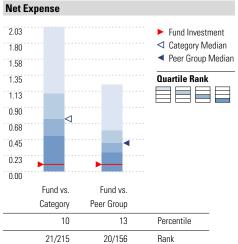
Morningstar Investment Management LLC Analysis

This fund passes all of Morningstar Investment
Management's quantitative screens. Morningstar
Investment Management has also assessed the fund from a
qualitative perspective and, as a fiduciary, is comfortable
recommending the fund's use in retirement plans.

Growth of \$10,000







3-Year hisk wetrics			
	Fund	Bmark	Cat
Alpha	0.26	_	-0.20
Beta	0.94	-	0.91
R-Squared	98.53	_	77.98
Standard Deviation	3.86	4.07	4.36
Sharpe Ratio	1.57	1.53	1.33
Tracking Error	0.52	_	2.22
Information Ratio	-0.30	_	-0.58
Up Capture Ratio	96.19	_	89.37
Down Capture Ratio	91.76	_	94.35

Portfolio Metrics			
	Fund	Bmark	Cat
Avg Eff Duration	7.19	4.52	6.27
Avg Eff Maturity	8.00	-	7.15



Vanguard Inflation-Protected Secs Adm VAIPX

Morningstar Category Inflation-Protected Bond Morningstar Index

BBgBarc US Treasury US TIPS TR USD



-50	0	50	100	150

Asset Allocation as of 09-30-2021

US Stocks 0.00 0.03 Non-US Stocks 0.00 0.00 Bonds 100.17 98.41 Cash -0.17 1.11	Total	100.00	100.00
US Stocks 0.00 0.03 Non-US Stocks 0.00 0.00 Bonds 100.17 98.41	Other	0.00	0.45
US Stocks 0.00 0.03 Non-US Stocks 0.00 0.00	Cash	-0.17	1.11
US Stocks 0.00 0.03	Bonds	100.17	98.41
	Non-US Stocks	0.00	0.00
Asset Class Net % Cat%	US Stocks	0.00	0.03
	Asset Class	Net %	Cat%

Fund	Bmark	Cat
99.60	0.00	96.46
0.00	99.60	0.15
0.00	0.00	0.51
0.00	0.00	1.30
0.00	0.00	0.37
0.00	0.00	0.05
0.00	0.00	0.01
0.40	0.40	1.15
	99.60 0.00 0.00 0.00 0.00 0.00 0.00	99.60 0.00 0.00 99.60 0.00 0.00 0.00 0.00 0.00 0.00 0.00 0.00 0.00 0.00

Sector Weighting as of 09-						
	Fund	Bmark	Cat	Fund	 Benchmark 	Category Average
Government	100.00	-	89.59			
Treasury	0.00	-	1.85	10		
Inflation – Protected	100.00	_	81.74			1
Agency/Quasi Agency	0.00	_	0.08			
Other Government Related	0.00	_	5.92	0		
Corporate	0.00	-	2.76	[]		
Corporate Bond	0.00	_	2.45	10		
Bank Loan	0.00	_	0.25			
Convertible	0.00	_	0.06	0		
Preferred	0.00	_	0.00	İ		
Securitized	0.00	-	3.95	i Di		
Agency MBS Pass-Through	0.00	_	0.86			
Agency MBS ARM	0.00	_	0.00			
Agency MBS CMO	0.00	_	0.40			
Non-Agency Residential MBS	0.00	-	0.17			
Commercial MBS	0.00	-	0.48			
Asset-Backed	0.00	-	1.96	1[
Covered Bond	0.00	_	0.08			
Municipal	0.00	_	0.02	0		
Cash & Equivalents	0.00	_	3.55	10		
Other	0.00	_	0.10			

 $0\% \ 5 \ 10 \ 15 \ 20 \ 25 \ 30 \ 35 \ 40 \ 45 \ 50 \ 55 \ 60 \ 65 \ 70 \ 75 \ 80 \ 85 \ 90 \ 9500$

Top 10 Holdings as of 09-30-2021				
Name	Maturity Date	% Net Asset	Cumulative %	Fixed Income Sector
⊕ United States Treasury Notes	_	3.82	3.82	_
United States Treasury Notes	_	3.71	7.52	-
⊕ United States Treasury Notes	_	3.68	11.20	-
⊕ United States Treasury Notes	_	3.62	14.81	-
⊕ United States Treasury Notes	-	3.49	18.30	-
① United States Treasury Notes	-	3.41	21.71	_
→ United States Treasury Notes	_	3.34	25.06	-
→ United States Treasury Notes	_	3.20	28.25	-
⊕ United States Treasury Notes	_	3.17	31.42	-
⊕ United States Treasury Notes	_	3.04	34.46	_

Total Holdings 45



Vanguard Instl Trgt Retire 2015 Instl VITVX

Morningstar Category Target-Date 2015

Morningstar Index Morningstar Lifetime Mod 2015 TR USD

Portfolio Manager(s)

Walter Nejman since 06-2015 William Coleman since 06-2015

Quantitative Screens

Performance: The fund has finished in the Target-Date 2015 category's top three quartiles in 5 of the 6 years it's been in existence.

Management: The fund's management has been in place for 6.27 years.

Style: The fund has landed in its primary style box — Large Blend — 100 % of the time over the past three years.

Net Expense: The fund's expense ratio of 0.09 is 85% lower than the Target-Date 2015 category average.

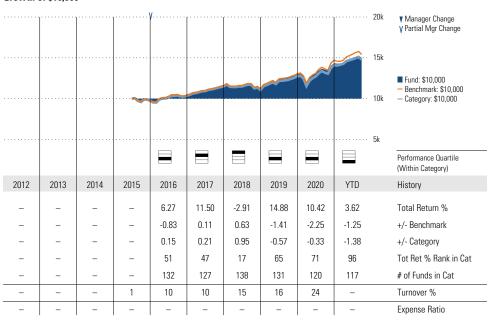
Morningstar Investment Management LLC Analysis

This fund passes all of Morningstar Investment Management's quantitative screens. Morningstar Investment Management has also assessed the fund from a qualitative perspective and, as a fiduciary, is comfortable recommending the fund's use in retirement plans.

ESG Metrics

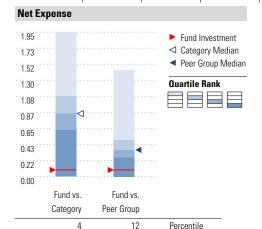
Metric	Rating	Updated
ESG Commitment	1-Low	10-08-2021

Growth of \$10,000



Trailing Performance





	5/125	26/219	Rank		
Peer gro	up is a subset of	the category and	d includes fund	s with the	
same management style (active vs. passive) and similar share class					
characto	rietice				

3-Year Risk Metrics			
	Fund	Bmark	Cat
Alpha	0.21	_	-0.76
Beta	0.82	-	0.97
R-Squared	98.78	_	96.39
Standard Deviation	7.36	8.88	8.80
Sharpe Ratio	0.92	0.92	0.81
Tracking Error	1.76	_	1.81
Information Ratio	-0.79	_	-0.59
Up Capture Ratio	83.52	_	92.08
Down Capture Ratio	81.83	_	96.07

Portfolio Metrics			
	Fund	Bmark	Cat
Price/Earnings Ratio	18.40	19.04	19.25
Price/Book Ratio	2.64	2.66	2.82
Avg Eff Duration	5.56	-	5.44

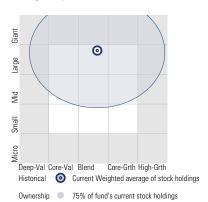


Vanguard Instl Trgt Retire 2015 Instl VITVX

Morningstar Index Morningstar Lifetime Mod 2015 TR USD **Morningstar Category** Target-Date 2015

Style Analysis as of 09-30-2021

Morningstar Style Box™



Style Breakdown

Weight %

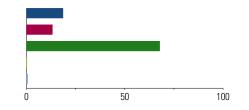
Equity				Fixed	Income		Quality
19	27	28	Large				High
6	9	5	Mid				Mid
2	3	1	Small				Low
Value	Blend	Growth		Ltd	Mod	Ext	_

Eivad Incomo

Duration

>50 25-50 10-25 0-10

Asset Allocation as of 09-30-2021





Sec	ctor Weighting as of 09-	30-2021			
		Fund	Bmark	Cat	Fund Fenchmark Category Average
_Մ	Cyclical	35.84	39.45	35.92	
A.	Basic Materials	4.94	4.37	4.95	
Д	Consumer Cyclical	11.65	10.36	11.13	
4	Financial Services	15.58	15.17	16.26	
fi	Real Estate	3.67	9.55	3.58	
W	Sensitive	43.13	38.43	42.38	
d	Communication Services	8.90	6.75	9.42	
ð	Energy	3.20	3.68	3.51	
Ф	Industrials	10.89	11.24	10.62	
	Technology	20.14	16.76	18.83	
→	Defensive	21.03	22.12	21.70	
Ħ	Consumer Defensive	6.49	6.75	6.20	
+	Healthcare	11.91	12.47	12.63	
•	Utilities	2.63	2.90	2.87	
					0% 5 10 15 20 25 30 35 40 4

Top 6 Holdings as of 09-30-2021					
Name	Maturity Date	% Net Asset	Cumulative %	YTD Return %	Morningstar Sector
○ Vanguard Total Bond Market II Idx Inv	_	36.34	36.34	_	_
○ Vanguard Total Stock Market Idx I	_	18.56	54.90	_	_
⊕ Vanguard Shrt-Term Infl-Prot Sec Idx Adm	_	16.19	71.09	_	_
⊕ Vanguard Total Intl Bd II Idx Admiral	_	15.82	86.91	_	_
Vanguard Total Intl Stock Index Inv	-	13.02	99.93	-	_
Us Dollar	-	0.07	100.00	-	_

Total Holdings 6



Vanguard Instl Trgt Retire 2020 Instl VITWX

Morningstar Category Target-Date 2020 Morningstar Index Morningstar Lifetime Mod 2020 TR USD

Portfolio Manager(s)

Walter Nejman since 06-2015 William Coleman since 06-2015

Quantitative Screens

Performance: The fund has finished in the Target-Date 2020 category's top three quartiles in 6 of the 6 years it's been in existence.

Management: The fund's management has been in place for 6.27 years.

Net Expense: The fund's expense ratio of 0.09 is 85.94% lower than the Target-Date 2020 category average.

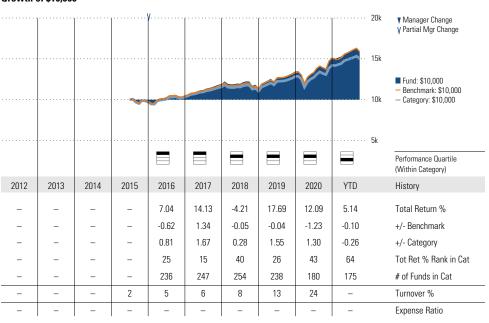
Morningstar Investment Management LLC Analysis

This fund passes all of Morningstar Investment
Management's quantitative screens. Morningstar
Investment Management has also assessed the fund from a
qualitative perspective and, as a fiduciary, is comfortable
recommending the fund's use in retirement plans.

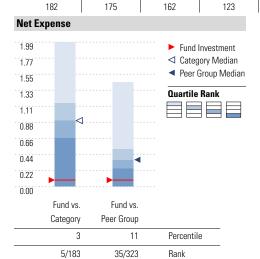
ESG Metrics

Metric	Rating	Updated
ESG Commitment	1-Low	10-08-2021

Growth of \$10,000







Peer group is a subset of the category and includes funds with the same management style (active vs. passive) and similar share class characteristics.

3-Year Risk Metrics			
	Fund	Bmark	Cat
Alpha	-0.44	_	-0.70
Beta	0.98	_	0.95
R-Squared	98.50	_	96.48
Standard Deviation	9.76	9.87	9.52
Sharpe Ratio	0.83	0.88	0.79
Tracking Error	1.21	_	2.06
Information Ratio	-0.54	_	-0.63
Up Capture Ratio	96.27	_	90.82
Down Capture Ratio	99.22	_	94.59

Portfolio Metrics			
	Fund	Bmark	Cat
Price/Earnings Ratio	18.50	18.89	19.67
Price/Book Ratio	2.65	2.63	2.82
Avg Eff Duration	5.84	_	5.43



of Funds in Category

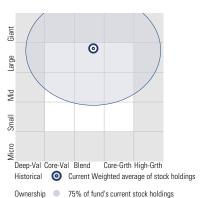
Vanguard Instl Trgt Retire 2020 Instl VITWX

Quality High MidLow

Morningstar Index Morningstar Lifetime Mod 2020 TR USD **Morningstar Category** Target-Date 2020

Style Analysis as of 09-30-2021

Morningstar Style Box™



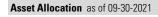
Style Breakdown

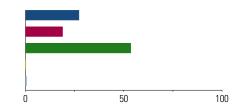
Equity				rixeu i	псотте
19	27	28	Large		
6	9	5	Mid		
2	3	1	Small		
Value	Blend	Growth		Ltd	Mod

Duration

Weight %

>50 25-50 10-25 0-10





Total	100 00	100 00
Other	0.42	8.23
Cash	0.12	5.47
Bonds	53.49	44.84
Non-US Stocks	18.82	14.68
US Stocks	27.15	26.78
Asset Class	Net %	Cat%

Sec	ctor Weighting as of 09-3	30-2021			
		Fund	Bmark	Cat	Fund Benchmark Category Average
<u></u>	Cyclical	35.75	39.43	37.03	
A.	Basic Materials	4.93	4.49	4.52	
Д	Consumer Cyclical	11.66	10.38	11.45	
,	Financial Services	15.48	15.27	15.47	
fi	Real Estate	3.68	9.29	5.59	
W	Sensitive	43.20	38.48	42.39	
	Communication Services	8.94	6.75	9.02	7
•	Energy	3.18	3.72	3.14	
Ф	Industrials	10.88	11.30	10.68	
	Technology	20.20	16.71	19.55	
-	Defensive	21.06	22.08	20.57	
Ħ	Consumer Defensive	6.47	6.75	6.01	
+	Healthcare	11.97	12.44	12.06	
•	Utilities	2.62	2.89	2.50	
					0% 5 10 15 20 25 30 35 40 45

Top 6 Holdings as of 09-30-2021								
Name	Maturity Date	% Net Asset	Cumulative %	YTD Return %	Morningstar Sector			
⇒ Vanguard Total Bond Market II ldx Inv	_	30.89	30.89	_	_			
→ Vanguard Total Stock Market Idx I	_	27.23	58.12	_	_			
	_	18.71	76.83	_	_			
⊕ Vanguard Total Intl Bd II Idx Admiral	_	13.31	90.14	_	_			
⊕ Vanguard Shrt-Term Infl-Prot Sec Idx Adm	_	9.83	99.97	-	_			
⊖ Us Dollar	_	0.03	100.00	-	_			

Total Holdings 6



Vanguard Instl Trgt Retire 2025 Instl VRIVX

Morningstar Category Target-Date 2025 Morningstar Index Morningstar Lifetime Mod 2025 TR USD

Portfolio Manager(s)

Walter Nejman since 06-2015 William Coleman since 06-2015

Quantitative Screens

- Performance: The fund has finished in the Target-Date 2025 category's top three quartiles in 6 of the 6 years it's been in existence.
- Management: The fund's management has been in place for 6.27 years.
- Net Expense: The fund's expense ratio of 0.09 is 86.76% lower than the Target-Date 2025 category average.

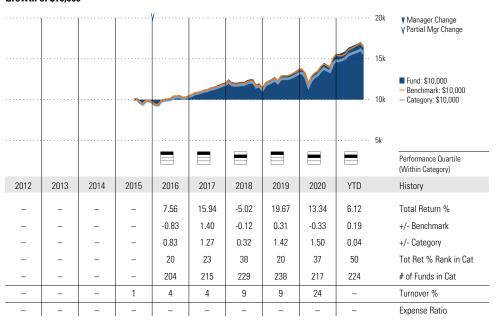
Morningstar Investment Management LLC Analysis

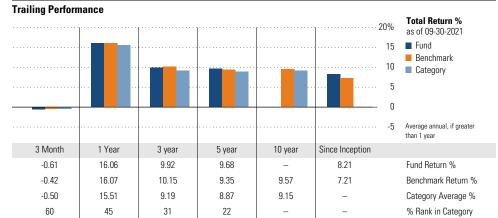
This fund passes all of Morningstar Investment
Management's quantitative screens. Morningstar
Investment Management has also assessed the fund from a
qualitative perspective and, as a fiduciary, is comfortable
recommending the fund's use in retirement plans.

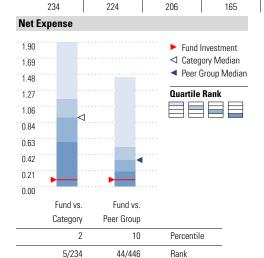
ESG Metrics

Metric	Rating	Updated
ESG Commitment	1-Low	10-08-2021
Sustainability Rating	3	08-31-2021
Carbon Risk Score	Low Risk	06-30-2021

Growth of \$10,000







Peer group is a subset of the category and includes funds with the same management style (active vs. passive) and similar share class characteristics.

3-Year Risk Metrics			
	Fund	Bmark	Cat
Alpha	-0.44	_	-0.67
Beta	1.03	_	0.96
R-Squared	98.81	_	97.34
Standard Deviation	11.50	11.14	10.87
Sharpe Ratio	0.79	0.83	0.75
Tracking Error	1.29	_	2.07
Information Ratio	-0.18	_	-0.51
Up Capture Ratio	102.55	_	94.73
Down Capture Ratio	106.80	_	99.78

Portfolio Metrics								
	Fund	Bmark	Cat					
Price/Earnings Ratio	18.54	18.71	19.76					
Price/Book Ratio	2.65	2.60	2.85					
Avg Eff Duration	6.58	-	6.72					



of Funds in Category

Vanguard Instl Trgt Retire 2025 Instl VRIVX

Quality High MidLow

Morningstar Index Morningstar Lifetime Mod 2025 TR USD **Morningstar Category** Target-Date 2025

Cat%

31.08

15.92

38.14

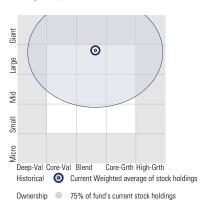
3.39

11.47

100.00

Style Analysis as of 09-30-2021

Morningstar Style Box™



Style Breakdown

Equity				Fixed	Income
19	27	28	Large		
6	9	5	Mid		
2	3	1	Small		
Value	Blend	Growth		Ltd	Mod

Duration

Weight % >50 25-50 10-25 0-10 Asset Allocation as of 09-30-2021



Sec	ctor Weighting as of 09-3	30-2021				
		Fund	Bmark	Cat	Fund Benchmark Category Average	
Դ	Cyclical	35.70	39.38	36.46		
A	Basic Materials	4.93	4.59	4.28		
A	Consumer Cyclical	11.66	10.46	11.56		
æ	Financial Services	15.43	15.38	15.33		
俞	Real Estate	3.68	8.95	5.29		
W	Sensitive	43.22	38.56	42.54		0
	Communication Services	8.94	6.72	8.94		
•	Energy	3.17	3.76	3.12		
Ф	Industrials	10.87	11.41	10.60		
	Technology	20.24	16.67	19.88		
→	Defensive	21.06	22.06	21.00		
Ħ	Consumer Defensive	6.47	6.76	6.15		
٠	Healthcare	11.96	12.40	12.23		
	Utilities	2.63	2.90	2.62		
					0% 5 10 15 20 25 30 35 40	45

Top 6 Holdings as of 09-30-2021							
Name	Maturity Date	% Net Asset	Cumulative %	YTD Return %	Morningstar Sector		
Vanguard Total Stock Market Idx I	_	33.96	33.96	_	_		
○ Vanguard Total Bond Market II Idx Inv	_	28.61	62.57	_	-		
	_	23.15	85.72	_	-		
Vanguard Total Intl Bd II Idx Admiral	_	12.26	97.98	_	-		
$\ \bigoplus $ Vanguard Shrt-Term Infl-Prot Sec Idx Adm	_	1.95	99.93	-	-		
⊖ Us Dollar	-	0.07	100.00	-	-		

Total Holdings 6

Vanguard Instl Trgt Retire 2030 Instl VTTWX

Morningstar Category Target-Date 2030

Morningstar Index Morningstar Lifetime Mod 2030 TR USD

Portfolio Manager(s)

Walter Nejman since 06-2015 William Coleman since 06-2015

Quantitative Screens

Performance: The fund has finished in the Target-Date 2030 category's top three quartiles in 6 of the 6 years it's been in existence.

Management: The fund's management has been in place for 6.27 years.

Style: The fund has landed in its primary style box — Large Blend — 100 % of the time over the past three years.

Net Expense: The fund's expense ratio of 0.09 is 86.96% lower than the Target-Date 2030 category average.

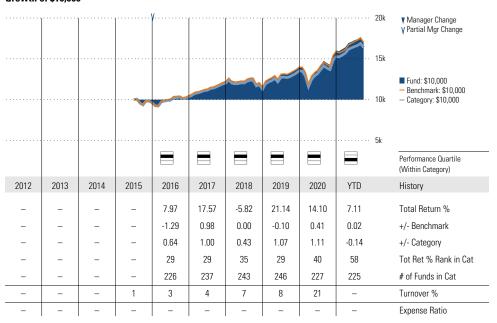
Morningstar Investment Management LLC Analysis

This fund passes all of Morningstar Investment Management's quantitative screens. Morningstar Investment Management has also assessed the fund from a qualitative perspective and, as a fiduciary, is comfortable recommending the fund's use in retirement plans.

ESG Metrics

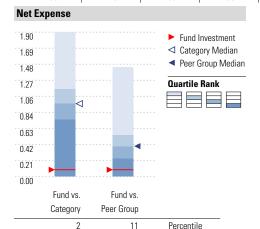
Metric	Rating	Updated
ESG Commitment	1-Low	10-08-2021
Sustainability Rating	3	08-31-2021
Carbon Risk Score	Low Risk	06-30-2021

Growth of \$10,000



Trailing Performance

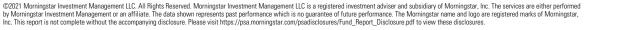




	5/235	42/383	Rank			
Peer group	is a subset of the	e category and	I includes funds with the			
same management style (active vs. passive) and similar share class						
characteris	tics					

3-Year hisk weirics			
	Fund	Bmark	Cat
Alpha	-0.03	_	-0.41
Beta	1.00	_	0.98
R-Squared	99.27	_	98.27
Standard Deviation	12.89	12.86	12.68
Sharpe Ratio	0.76	0.76	0.72
Tracking Error	1.10	_	1.92
Information Ratio	-0.05	_	-0.34
Up Capture Ratio	101.13	_	97.70
Down Capture Ratio	102.42	_	100.97

Portfolio Metrics			
	Fund	Bmark	Cat
Price/Earnings Ratio	18.57	18.52	19.81
Price/Book Ratio	2.66	2.56	2.90
Avg Eff Duration	6.84	-	6.80



Rank

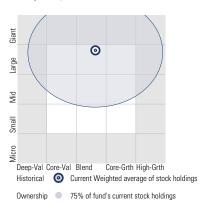


Vanguard Instl Trgt Retire 2030 Instl VTTWX

Morningstar Index Morningstar Lifetime Mod 2030 TR USD **Morningstar Category** Target-Date 2030

Style Analysis as of 09-30-2021

Morningstar Style Box™

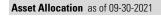


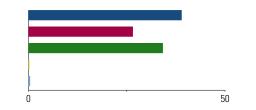
Style Breakdown

Equity				Fixed I	ncome		Quality
19	27	28	Large				High
6	9	5	Mid				Mid
2	3	1	Small				Low
Value	Blend	Growth		Ltd Duratio	Mod	Ext	_

Weight %

>50 25-50 10-25 0-10





Total	100 00	100 00
Other	0.35	13.11
Cash	0.13	2.63
Bonds	34.12	28.93
Non-US Stocks	26.49	18.50
US Stocks	38.91	36.84
Asset Class	Net %	Cat%

		Fund	Bmark	Cat	Fund	▼ Rer	chmark	Cate	τοην Δνε	rane	
4	Cyclical	35.65	39.25	35.86	Tunu	- DCI	CHITICIK	ll oate	Jory Ave	rage	7
à.	Basic Materials	4.90	4.68	4.27							
•	Consumer Cyclical	11.66	10.56	11.64							
٩	Financial Services	15.40	15.50	15.61			j				
à	Real Estate	3.69	8.51	4.34		7					
Ųf	Sensitive	43.26	38.67	43.06							1
	Communication Services	8.96	6.73	9.01							
	Energy	3.17	3.80	3.13							
ž	Industrials	10.86	11.51	10.89]	_			
1	Technology	20.27	16.63	20.03							
+	Defensive	21.07	22.07	21.09							
Ţ	Consumer Defensive	6.47	6.78	6.16		= []	_				
1	Healthcare	11.98	12.38	12.36							
1	Utilities	2.62	2.91	2.57							

Top 5 Holdings as of 09-30-2021					
Name	Maturity Date	% Net Asset	Cumulative %	YTD Return %	Morningstar Sector
⊕ Vanguard Total Stock Market ldx I	_	39.03	39.03	_	_
⊕ Vanguard Total Intl Stock Index Inv	-	26.37	65.40	_	_
⊕ Vanguard Total Bond Market II ldx Inv	-	24.10	89.50	_	-
⊕ Vanguard Total Intl Bd II Idx Admiral	_	10.46	99.96	_	_
─ Us Dollar	_	0.04	100.00	_	_

Total Holdings 5



Vanguard Instl Trgt Retire 2035 Instl VITFX

Morningstar Category Target-Date 2035

Morningstar Index Morningstar Lifetime Mod 2035 TR USD

Portfolio Manager(s)

Walter Nejman since 06-2015 William Coleman since 06-2015

Quantitative Screens

Performance: The fund has finished in the Target-Date 2035 category's top three quartiles in 6 of the 6 years it's been in existence.

Management: The fund's management has been in place for 6.27 years.

Style: The fund has landed in its primary style box — Large Blend — 100 % of the time over the past three years.

Net Expense: The fund's expense ratio of 0.09 is 87.14% lower than the Target-Date 2035 category average.

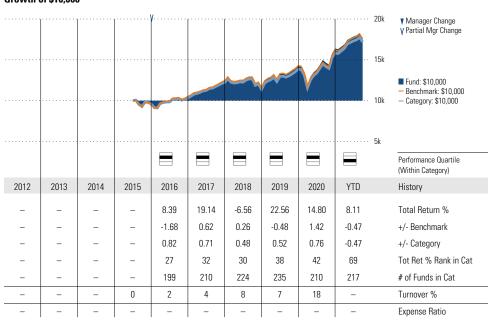
Morningstar Investment Management LLC Analysis

This fund passes all of Morningstar Investment Management's quantitative screens. Morningstar Investment Management has also assessed the fund from a qualitative perspective and, as a fiduciary, is comfortable recommending the fund's use in retirement plans.

ESG Metrics

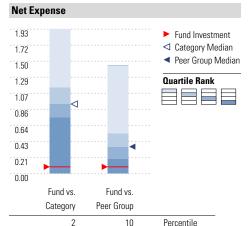
Metric	Rating	Updated
ESG Commitment	1-Low	10-08-2021
Sustainability Rating	3	08-31-2021
Carbon Risk Score	Low Risk	06-30-2021

Growth of \$10,000



Trailing Performance





	5/227	44/444	Rank				
Peer group is a subset of the category and includes funds with the							
same management style (active vs. passive) and similar share class							
characterie	tice						

3-Year KISK Wetrics			
	Fund	Bmark	Cat
Alpha	0.51	-	0.16
Beta	0.96	-	0.97
R-Squared	99.50	_	98.66
Standard Deviation	14.25	14.79	14.48
Sharpe Ratio	0.73	0.70	0.71
Tracking Error	1.16	_	1.93
Information Ratio	0.13	_	-0.02
Up Capture Ratio	98.41	_	98.58
Down Capture Ratio	96.48	_	98.42

Portfolio Metrics			
	Fund	Bmark	Cat
Price/Earnings Ratio	18.59	18.34	19.62
Price/Book Ratio	2.66	2.53	2.85
Avg Eff Duration	6.84	-	6.75



Vanguard Instl Trgt Retire 2035 Instl VITFX

Morningstar Index
Morningstar Lifetime Mod 2035 TR
USD **Morningstar Category** Target-Date 2035

Net %

43.51

29.52

26.59

0.10

0.28

100.00

Cat%

44.21

23.16

19.30

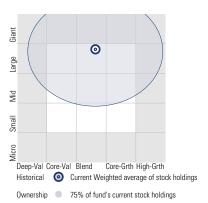
2.30

11.04

100.00

Style Analysis as of 09-30-2021

Morningstar Style Box™



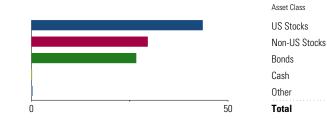
Style Breakdown

Equity				Fixed I	ncome		Qualit
19	27	28	Large				High
6	9	5	Mid				Mid
2	3	1	Small				Low
Value	Blend	Growth		Ltd Durati	Mod on	Ext	_

Weight %

>50 25-50 10-25 0-10

Asset Allocation as of 09-30-2021



		Fund	Bmark	Cat	Fund	▼ [Benchn	nark	Categ	jory Ave	erage	
Ն	Cyclical	35.64	39.16	36.25								
A	Basic Materials	4.91	4.79	4.28								
Д	Consumer Cyclical	11.66	10.66	11.76								
ø	Financial Services	15.38	15.63	15.40								
ŵ	Real Estate	3.69	8.08	4.81		•						
W	Sensitive	43.27	38.78	42.91								
₫	Communication Services	8.96	6.72	9.13		7	0					
ð	Energy	3.18	3.85	3.10								
Ф	Industrials	10.86	11.61	10.60								
	Technology	20.27	16.60	20.08								
→	Defensive	21.08	22.06	20.84								
=	Consumer Defensive	6.47	6.80	6.10		•0						
٠	Healthcare	11.99	12.34	12.19								
•	Utilities	2.62	2.92	2.55								

Top 5 Holdings as of 09-30-2021					
Name	Maturity Date	% Net Asset	Cumulative %	YTD Return %	Morningstar Sector
◆ Vanguard Total Stock Market Idx I	_	43.65	43.65	_	_
	-	29.40	73.05	_	_
→ Vanguard Total Bond Market II Idx Inv	_	18.69	91.75	_	_
⊕ Vanguard Total Intl Bd II Idx Admiral	_	8.23	99.98	_	_
─ Us Dollar	_	0.02	100.00	_	_

Total Holdings 5



Vanguard Instl Trgt Retire 2040 Instl VIRSX

Morningstar Category Target-Date 2040

Morningstar Index Morningstar Lifetime Mod 2040 TR USD

Portfolio Manager(s)

Walter Nejman since 06-2015 William Coleman since 06-2015

Quantitative Screens

Performance: The fund has finished in the Target-Date 2040 category's top three quartiles in 6 of the 6 years it's been in existence.

Management: The fund's management has been in place for 6.27 years.

Style: The fund has landed in its primary style box — Large Blend — 100 % of the time over the past three years.

Net Expense: The fund's expense ratio of 0.09 is 87.32% lower than the Target-Date 2040 category average.

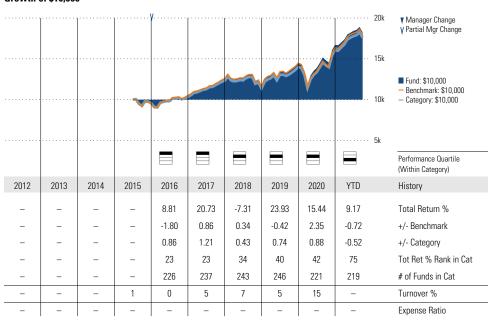
Morningstar Investment Management LLC Analysis

This fund passes all of Morningstar Investment Management's quantitative screens. Morningstar Investment Management has also assessed the fund from a qualitative perspective and, as a fiduciary, is comfortable recommending the fund's use in retirement plans.

ESG Metrics

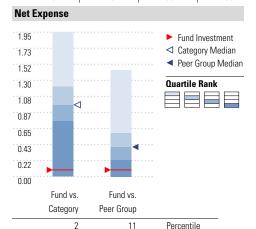
Metric	Rating	Updated
ESG Commitment	1-Low	10-08-2021
Sustainability Rating	3	08-31-2021
Carbon Risk Score	Low Risk	06-30-2021

Growth of \$10,000



Trailing Performance





5/229	41/381	Rank					
Peer group is a subset of the category and includes funds with the							
same management style (active vs. passive) and similar share class							
characteristics							

3-Year Risk Metrics			
	Fund	Bmark	Cat
Alpha	0.86	_	0.62
Beta	0.95	_	0.96
R-Squared	99.48	_	98.76
Standard Deviation	15.61	16.41	15.79
Sharpe Ratio	0.71	0.66	0.70
Tracking Error	1.40	_	2.00
Information Ratio	0.30	_	0.18
Up Capture Ratio	97.96	_	98.08
Down Capture Ratio	94.64	_	95.85

Portfolio Metrics			
	Fund	Bmark	Cat
Price/Earnings Ratio	18.60	18.15	19.54
Price/Book Ratio	2.66	2.50	2.82
Avg Eff Duration	6.84	-	6.83

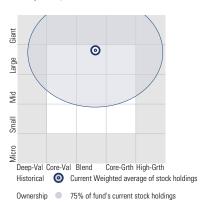


Vanguard Instl Trgt Retire 2040 Instl VIRSX

Morningstar Index Morningstar Lifetime Mod 2040 TR USD **Morningstar Category** Target-Date 2040

Style Analysis as of 09-30-2021

Morningstar Style Box™



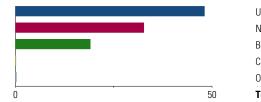
Style Breakdown

Equity				Fixed	Income		Qua
19	27	28	Large				High
6	9	5	Mid				Mid
2	3	1	Small				Low
Value	Blend	Growth		Ltd Durat	Mod ion	Ext	_

>50 25-50 10-25 0-10

Weight %

Asset Allocation as of 09-30-2021



Total	100.00	100.00
Other	0.21	10.11
Cash	0.09	2.00
Bonds	19.01	12.59
Non-US Stocks	32.63	26.42
US Stocks	48.06	48.88
Asset Class	Net %	Cat%

Sec	ctor Weighting as of 09-3	30-2021			
		Fund	Bmark	Cat	Fund Benchmark Category Average
<u></u>	Cyclical	35.62	39.13	36.43	
A.	Basic Materials	4.90	4.86	4.35	
A	Consumer Cyclical	11.67	10.77	11.73	
æ	Financial Services	15.36	15.72	15.51	
fi	Real Estate	3.69	7.78	4.84	
W	Sensitive	43.29	38.85	42.79	<u> </u>
	Communication Services	8.96	6.73	9.07	
•	Energy	3.18	3.87	3.09	
Ф	Industrials	10.86	11.69	10.74	
	Technology	20.29	16.56	19.89	
—	Defensive	21.08	22.01	20.77	
Ħ	Consumer Defensive	6.47	6.81	6.03	O'
٠	Healthcare	11.99	12.27	12.20	
•	Utilities	2.62	2.93	2.54	
					0% 5 10 15 20 25 30 35 40 4

Top 5 Holdings as of 09-30-2021					
Name	Maturity Date	% Net Asset	Cumulative %	YTD Return %	Morningstar Sector
◆ Vanguard Total Stock Market Idx I	_	48.21	48.21	_	_
⊕ Vanguard Total Intl Stock Index Inv	-	32.52	80.73	_	_
⊕ Vanguard Total Bond Market II ldx Inv	-	13.34	94.07	_	_
⊕ Vanguard Total Intl Bd II Idx Admiral	_	5.91	99.98	_	_
⊕ Us Dollar	_	0.02	100.00	_	_

Total Holdings 5



Vanguard Instl Trgt Retire 2045 Instl VITLX

Morningstar Category Target-Date 2045

Morningstar Index Morningstar Lifetime Mod 2045 TR USD

Portfolio Manager(s)

Walter Nejman since 06-2015 William Coleman since 06-2015

Quantitative Screens

- Performance: The fund has finished in the Target-Date 2045 category's top three quartiles in 6 of the 6 years it's been in existence.
- Management: The fund's management has been in place for 6.27 years.
- Style: The fund has landed in its primary style box Large Blend — 100 % of the time over the past three years.
- Net Expense: The fund's expense ratio of 0.09 is 87.32% lower than the Target-Date 2045 category average.

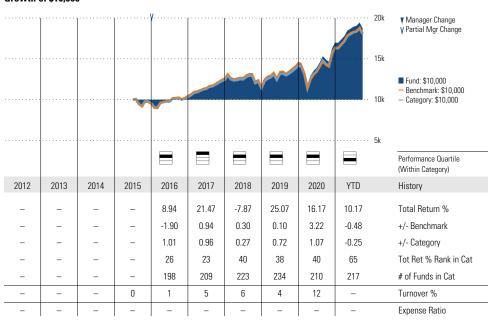
Morningstar Investment Management LLC Analysis

This fund passes all of Morningstar Investment Management's quantitative screens. Morningstar Investment Management has also assessed the fund from a qualitative perspective and, as a fiduciary, is comfortable recommending the fund's use in retirement plans.

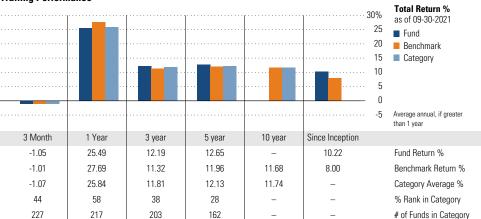
ESG Metrics

Metric	Rating	Updated
ESG Commitment	1-Low	10-08-2021
Sustainability Rating	3	08-31-2021
Carbon Risk Score	Low Risk	06-30-2021

Growth of \$10,000



Trailing Performance



Net Exp	ense			
1.94				► Fund Investment
1.72				Category Median
1.51				 Peer Group Median
1.29				Quartile Rank
1.08				
0.86				
0.65				
0.43			₹	
0.22				
0.00				
	Fund vs.	Fund	VS.	
	Category	Peer Gr	oup	
	2		10	Percentile

5/227	44/441	Rank	
Peer group is a subset	of the category an	d includes funds with th	е
same management styl	e (active vs. passi	ve) and similar share cla	SS
characteristics			

3-Year Risk Metrics			
	Fund	Bmark	Cat
Alpha	1.08	_	0.85
Beta	0.97	-	0.96
R-Squared	99.43	-	98.76
Standard Deviation	16.84	17.34	16.67
Sharpe Ratio	0.70	0.64	0.69
Tracking Error	1.39	-	2.01
Information Ratio	0.62	-	0.30
Up Capture Ratio	100.57	-	98.62
Down Capture Ratio	96.68	-	95.63

Portfolio Metrics			
	Fund	Bmark	Cat
Price/Earnings Ratio	18.60	18.03	19.62
Price/Book Ratio	2.66	2.48	2.81
Avg Eff Duration	6.84	_	6.76



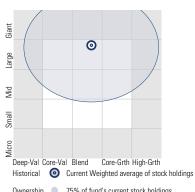
Vanguard Instl Trgt Retire 2045 Instl VITLX

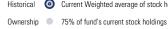
Quality High MidLow

Morningstar Index Morningstar Lifetime Mod 2045 TR USD **Morningstar Category** Target-Date 2045

Style Analysis as of 09-30-2021

Morningstar Style Box™





Style Breakdown

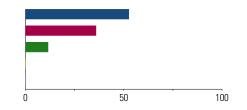
Weight %

Equity				Fixed I	ncome
19	27	28	Large		
6	9	5	Mid		
2	3	1	Small		
Value	Blend	Growth		Ltd	Mod

Duration

>50 25-50 10-25 0-10

Asset Allocation as of 09-30-2021



Total	100.00	100.00
Other	0.15	9.74
Cash	0.07	1.89
Bonds	11.43	7.07
Non-US Stocks	35.82	28.75
US Stocks	52.55	52.56
Asset Class	Net %	Cat%

Sec	ctor Weighting as of 09-	30-2021			
		Fund	Bmark	Cat	Fund Fenchmark Category Average
<u></u>	Cyclical	35.64	39.26	36.63	
Å.	Basic Materials	4.92	4.97	4.38	
A	Consumer Cyclical	11.67	10.78	11.84	
ø	Financial Services	15.35	15.81	15.49	
fi	Real Estate	3.70	7.70	4.92	
W	Sensitive	43.29	38.82	42.64	
	Communication Services	8.96	6.70	9.20	
•	Energy	3.19	3.91	3.03	
Ф	Industrials	10.87	11.72	10.63	
	Technology	20.27	16.49	19.78	
→	Defensive	21.08	21.93	20.72	
Ħ	Consumer Defensive	6.47	6.80	5.96	
+	Healthcare	11.98	12.21	12.23	
•	Utilities	2.63	2.92	2.53	
					0% 5 10 15 20 25 30 35 40 49

Top 5 Holdings as of 09-30-2021					
Name	Maturity Date	% Net Asset	Cumulative %	YTD Return %	Morningstar Sector
🕀 Vanguard Total Stock Market ldx I	_	52.71	52.71	_	_
	_	35.72	88.42	_	_
	_	7.96	96.38	_	_
€ Vanguard Total Intl Bd II Idx Admiral	_	3.61	99.99	_	_
⊖ Us Dollar	_	0.01	100.00	_	_

Total Holdings 5



Vanguard Instl Trgt Retire 2050 Instl VTRLX

Morningstar Category Target-Date 2050 Morningstar Index Morningstar Lifetime Mod 2050 TR USD

Portfolio Manager(s)

Walter Nejman since 06-2015 William Coleman since 06-2015

Quantitative Screens

- Performance: The fund has finished in the Target-Date 2050 category's top three quartiles in 6 of the 6 years it's been in existence.
- Management: The fund's management has been in place for 6.27 years.
- Net Expense: The fund's expense ratio of 0.09 is 87.5% lower than the Target-Date 2050 category average.

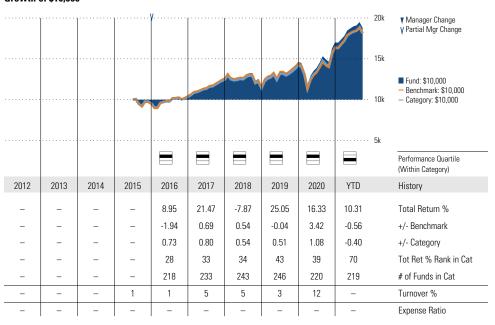
Morningstar Investment Management LLC Analysis

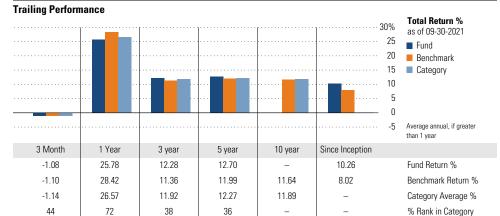
This fund passes all of Morningstar Investment
Management's quantitative screens. Morningstar
Investment Management has also assessed the fund from a
qualitative perspective and, as a fiduciary, is comfortable
recommending the fund's use in retirement plans.

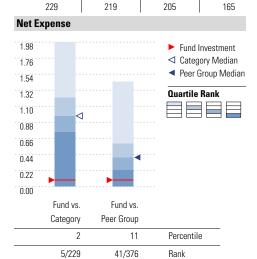
ESG Metrics

Metric	Rating	Updated
ESG Commitment	1-Low	10-08-2021
Sustainability Rating	3	08-31-2021
Carbon Risk Score	Low Risk	06-30-2021

Growth of \$10,000







Peer group is a subset of the category and includes funds with the same management style (active vs. passive) and similar share class characteristics.

3-Year Risk Metrics			
	Fund	Bmark	Cat
Alpha	1.28	_	0.91
Beta	0.95	_	0.96
R-Squared	99.36	_	98.71
Standard Deviation	16.86	17.66	17.00
Sharpe Ratio	0.71	0.64	0.69
Tracking Error	1.59	_	2.02
Information Ratio	0.58	_	0.30
Up Capture Ratio	99.53	_	98.97
Down Capture Ratio	94.89	-	95.85

Portfolio Metrics			
	Fund	Bmark	Cat
Price/Earnings Ratio	18.60	17.91	19.47
Price/Book Ratio	2.66	2.45	2.78
Avg Eff Duration	6.84	-	6.89



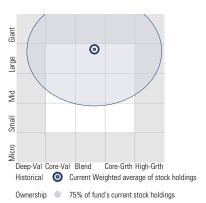
of Funds in Category

Vanguard Instl Trgt Retire 2050 Instl VTRLX

Morningstar Index Morningstar Lifetime Mod 2050 TR USD **Morningstar Category** Target-Date 2050

Style Analysis as of 09-30-2021

Morningstar Style Box™



Style Breakdown

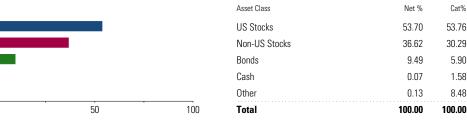
Equity				Fixed	Income		Quality
19	27	28	Large				High
6	9	5	Mid				Mid
2	3	1	Small				Low
Value	Blend	Growth		Ltd Durat	Mod ion	Ext	

Weight %

>50 25-50 10-25 0-10



Asset Allocation as of 09-30-2021



sec	ctor Weighting as of 09-3	3U-ZUZ I			_
		Fund	Bmark	Cat	Fund • Benchmark 🛘 Category Average
Ն	Cyclical	35.61	39.44	36.77	
ů.	Basic Materials	4.91	5.04	4.42	
A	Consumer Cyclical	11.67	10.81	11.76	
_	Financial Services	15.34	15.86	15.53	
t	Real Estate	3.69	7.73	5.06	
M	Sensitive	43.29	38.75	42.50	
₫	Communication Services	8.96	6.68	9.11	
0	Energy	3.18	3.93	3.07	
Ф	Industrials	10.87	11.75	10.64	0'
	Technology	20.28	16.39	19.68	
→	Defensive	21.10	21.81	20.72	
	Consumer Defensive	6.48	6.78	6.00	0'
٠	Healthcare	11.99	12.11	12.18	
0	Utilities	2.63	2.92	2.54	

Top 5 Holdings as of 09-30-2021					
Name	Maturity Date	% Net Asset	Cumulative %	YTD Return %	Morningstar Sector
⊕ Vanguard Total Stock Market ldx I	_	53.86	53.86	_	_
⊕ Vanguard Total Intl Stock Index Inv	-	36.52	90.38	_	_
⊕ Vanguard Total Bond Market II ldx Inv	-	6.62	97.00	_	_
⊕ Vanguard Total Intl Bd II Idx Admiral	_	2.99	99.99	-	_
─ Us Dollar	_	0.01	100.00	_	_

Total Holdings 5



Vanguard Instl Trgt Retire 2055 Instl VIVLX

Morningstar Category Target-Date 2055

Morningstar Index Morningstar Lifetime Mod 2055 TR USD

Portfolio Manager(s)

Walter Nejman since 06-2015 William Coleman since 06-2015

Quantitative Screens

- Performance: The fund has finished in the Target-Date 2055 category's top three quartiles in 6 of the 6 years it's been in existence.
- Management: The fund's management has been in place for 6.27 years.
- Style: The fund has landed in its primary style box Large Blend — 100 % of the time over the past three years.
- Net Expense: The fund's expense ratio of 0.09 is 87.5% lower than the Target-Date 2055 category average.

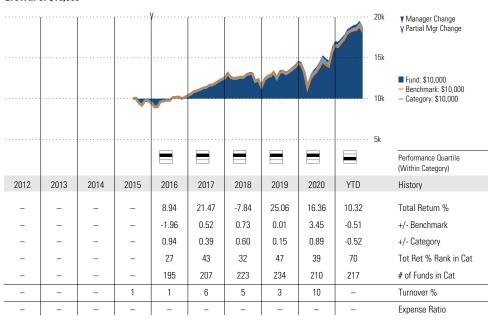
Morningstar Investment Management LLC Analysis

This fund passes all of Morningstar Investment Management's quantitative screens. Morningstar Investment Management has also assessed the fund from a qualitative perspective and, as a fiduciary, is comfortable recommending the fund's use in retirement plans.

ESG Metrics

Metric	Rating	Updated
ESG Commitment	1-Low	10-08-2021
Sustainability Rating	3	08-31-2021
Carbon Risk Score	Low Risk	06-30-2021

Growth of \$10,000



Trailing Performance



Net Exp	ense			
1.96				Fund Investment
1.74				Category Median
1.52				 Peer Group Median
1.31				Quartile Rank
1.09				
0.87				
0.65				
0.44				
0.22				
0.00				
	Fund vs.	Fund	d vs.	
	Category	Peer G	roup	
	2		10	Percentile

	5/227	44/440	Rank					
	Peer group is a subset of the category and includes funds with the							
same management style (active vs. passive) and similar share class								
	characteristics							

3-Year Risk Metrics			
	Fund	Bmark	Cat
Alpha	1.38	_	0.98
Beta	0.95	_	0.96
R-Squared	99.31	-	98.68
Standard Deviation	16.87	17.74	17.15
Sharpe Ratio	0.71	0.63	0.69
Tracking Error	1.68	_	2.03
Information Ratio	0.59	_	0.35
Up Capture Ratio	99.42	_	99.70
Down Capture Ratio	94.44	_	96.39

Portfolio Metrics			
	Fund	Bmark	Cat
Price/Earnings Ratio	18.60	17.80	19.31
Price/Book Ratio	2.66	2.43	2.74
Avg Eff Duration	6.84	_	6.78



Vanguard Instl Trgt Retire 2055 Instl VIVLX

Quality High MidLow

Mod Duration

Morningstar Index Morningstar Lifetime Mod 2055 TR USD **Morningstar Category** Target-Date 2055

Style Analysis as of 09-30-2021

Morningstar Style Box™



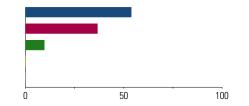
Style Breakdown

Equity				Fixed In	come
19	27	28	Large		
6	9	5	Mid		
2	3	1	Small		
Value	Rlend	Growth		Ltd	hoM

Weight %



Asset Allocation as of 09-30-2021



Total	100.00	100.00
Other	0.13	6.25
Cash	0.06	1.72
Bonds	9.51	4.74
Non-US Stocks	36.57	32.87
US Stocks	53.74	54.41
Asset Class	Net %	Cat%

		Fund	Bmark	Cat	Fund	· •	Bench	mark	Cateo	gory Ave	erage	
b	Cyclical	35.61	39.69	37.00								- 1
	Basic Materials	4.91	5.12	4.48								
	Consumer Cyclical	11.67	10.84	11.78								
ê	Financial Services	15.34	15.89	15.62								
b	Real Estate	3.69	7.84	5.12		I	•					
NI	Sensitive	43.29	38.63	42.54								*
	Communication Services	8.96	6.64	9.15								
	Energy	3.18	3.94	3.17								
þ	Industrials	10.87	11.76	10.59								
2	Technology	20.28	16.29	19.63				- 1				
+	Defensive	21.10	21.67	20.46								
7	Consumer Defensive	6.48	6.76	5.89								
ì	Healthcare	11.99	12.00	12.10								
?	Utilities	2.63	2.91	2.47		'						

Top 5 Holdings as of 09-30-2021					
Name	Maturity Date	% Net Asset	Cumulative %	YTD Return %	Morningstar Sector
◆ Vanguard Total Stock Market Idx I	_	53.90	53.90	_	_
⊕ Vanguard Total Intl Stock Index Inv	-	36.47	90.37	_	-
⊕ Vanguard Total Bond Market II ldx Inv	_	6.66	97.02	_	_
⊕ Vanguard Total Intl Bd II Idx Admiral	_	2.97	99.99	_	_
─ Us Dollar	_	0.01	100.00	_	_

Total Holdings 5



Vanguard Instl Trgt Retire 2060 Instl VILVX

Morningstar Category Target-Date 2060

Morningstar Index

Morningstar Mod Tgt Risk TR USD

Portfolio Manager(s)

Walter Nejman since 06-2015 William Coleman since 06-2015

Quantitative Screens

Performance: The fund has finished in the Target-Date 2060 category's top three quartiles in 5 of the 6 years it's been in existence.

Management: The fund's management has been in place for 6.27 years.

Style: The fund has landed in its primary style box — Large Blend — 100 % of the time over the past three years.

Net Expense: The fund's expense ratio of 0.09 is 87.5% lower than the Target-Date 2060 category average.

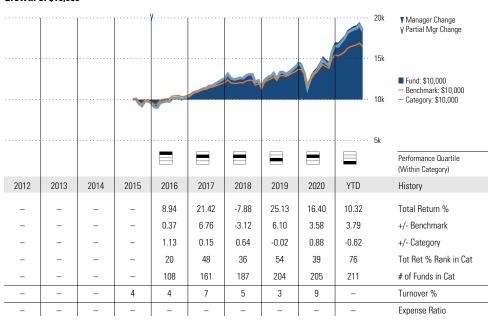
Morningstar Investment Management LLC Analysis

This fund passes all of Morningstar Investment Management's quantitative screens. Morningstar Investment Management has also assessed the fund from a qualitative perspective and, as a fiduciary, is comfortable recommending the fund's use in retirement plans.

ESG Metrics

Metric	Rating	Updated
ESG Commitment	1-Low	10-08-2021
Sustainability Rating	3	08-31-2021
Carbon Risk Score	Low Risk	06-30-2021

Growth of \$10,000



Trailing Performance



Net Exp	ense			
1.89				► Fund Investment
1.68				Category Median
1.47				 Peer Group Median
1.26				Quartile Rank
1.05				
0.84				
0.63				
0.42				
0.21				
0.00				
	Fund vs.	Fur	nd vs.	
	Category	Peer G	iroup	

5/227	43/365	Rank	
Peer group is a subset of	the category an	d includes fund	s with the
same management style	(active vs. passi	ive) and similar	share class
characteristics			

12

Percentile

3-Year Kisk Metrics			
	Fund	Bmark	Cat
Alpha	-1.91	_	-2.40
Beta	1.46	-	1.49
R-Squared	99.04	_	98.16
Standard Deviation	16.90	11.52	17.28
Sharpe Ratio	0.71	0.80	0.68
Tracking Error	5.55	_	6.09
Information Ratio	0.41	_	0.33
Up Capture Ratio	141.46	_	142.50
Down Capture Ratio	156.33	_	160.59

Portfolio Metrics			
	Fund	Bmark	Cat
Price/Earnings Ratio	18.62	17.61	19.29
Price/Book Ratio	2.66	2.39	2.78
Avg Eff Duration	6.84	_	6.83



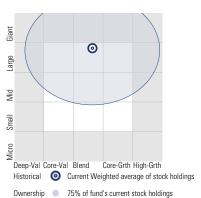
2

Vanguard Instl Trgt Retire 2060 Instl VILVX

Morningstar Category Morningstar Index Target-Date 2060 Morningstar Mod Tgt Risk TR USD

Style Analysis as of 09-30-2021

Morningstar Style Box™



Style Breakdown

Fauity

Lquity			
19	27	28	Large
6	9	5	Mid
2	3	1	Small

Value Blend Growth

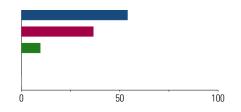
Mod Ltd Duration

Fixed Income

Quality High MidLow

Weight % >50 25-50 10-25 0-10

Asset Allocation as of 09-30-2021



Total	100 00	100.00
Other	0.13	3.97
Cash	0.00	1.63
Bonds	9.48	5.72
Non-US Stocks	36.49	33.84
US Stocks	53.90	54.84
Asset Class	Net %	Cat%

			ъ .	0 .			ъ .		По			
		Fund	Bmark	Cat	Fund		Bench	mark	Cate(jory Ave	rage	
b	Cyclical	35.60	39.20	36.21		,	1			:		
ė.	Basic Materials	4.91	5.04	4.61								
A	Consumer Cyclical	11.67	10.54	11.77								
,	Financial Services	15.33	16.17	15.36								
æ	Real Estate	3.69	7.45	4.47		•	•					
M	Sensitive	43.30	38.45	42.98								
	Communication Services	8.97	6.79	9.35								
ð	Energy	3.18	4.19	3.21]						
Ф	Industrials	10.86	11.48	10.59								
	Technology	20.29	15.99	19.83					- 0	_		
→	Defensive	21.09	22.35	20.81								
=	Consumer Defensive	6.47	7.21	6.03			· .					
٠	Healthcare	11.99	11.95	12.30								
•	Utilities	2.63	3.19	2.48		٠						

Top 5 Holdings as of 09-30-2021					
Name	Maturity Date	% Net Asset	Cumulative %	YTD Return %	Morningstar Sector
◆ Vanguard Total Stock Market Idx I	_	54.07	54.07	_	_
⊕ Vanguard Total Intl Stock Index Inv	-	36.38	90.45	_	_
⊕ Vanguard Total Bond Market II ldx Inv	_	6.64	97.09	_	_
⊕ Vanguard Total Intl Bd II Idx Admiral	_	2.97	100.06	_	_
① Us Dollar	_	0.06	100.11	_	_

Total Holdings 5



Vanguard Instl Trgt Retire 2065 Instl VSXFX

Morningstar Category Target-Date 2065+

Morningstar Index

Morningstar Mod Tgt Risk TR USD

Portfolio Manager(s)

Walter Nejman since 07-2017 William Coleman since 07-2017

Quantitative Screens

Performance: The fund has finished in the Target-Date 2065+ category's top three quartiles in 3 of the 4 years it's been in existence.

Management: The fund's management has been in place for 4.22 years.

Style: The fund has landed in its primary style box — Large Blend — 100 % of the time over the past three years.

Net Expense: The fund's expense ratio of 0.09 is 87.32% lower than the Target-Date 2065+ category average.

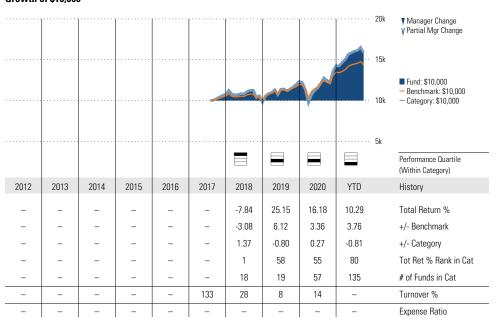
Morningstar Investment Management LLC Analysis

This fund passes all of Morningstar Investment Management's quantitative screens. Morningstar Investment Management has also assessed the fund from a qualitative perspective and, as a fiduciary, is comfortable recommending the fund's use in retirement plans.

ESG Metrics

Metric	Rating	Updated
ESG Commitment	1-Low	10-08-2021
Sustainability Rating	3	08-31-2021
Carbon Risk Score	Low Risk	06-30-2021

Growth of \$10,000



Trailing Performance



Net Expo	ense			
1.89				► Fund Investment
1.68				Category Median
1.47				 Peer Group Median
1.26				Quartile Rank
1.05				
0.84				
0.63	< 1			
0.42				
0.21				
0.00				
	Fund vs.	Fur	nd vs.	
	Category	Peer G	Group	

	5/161	25/216	Rank
Peer group	is a subset of the	e category and i	ncludes funds with the
same mana	agement style (ac	tive vs. passive) and similar share class
characteris	tics		

12

Percentile

3-1 car hisk menics			
	Fund	Bmark	Cat
Alpha	-1.99	_	-3.19
Beta	1.46	_	1.55
R-Squared	99.05	_	97.97
Standard Deviation	16.92	11.52	18.07
Sharpe Ratio	0.71	0.80	0.65
Tracking Error	5.57	-	6.87
Information Ratio	0.39	-	0.25
Up Capture Ratio	141.36	-	145.50
Down Capture Ratio	156.67	-	168.03

Portfolio Metrics			
	Fund	Bmark	Cat
Price/Earnings Ratio	18.62	17.61	18.97
Price/Book Ratio	2.66	2.39	2.74
Avg Eff Duration	6.84	_	6.62

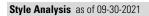


3

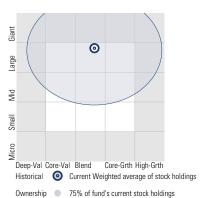
Vanguard Instl Trgt Retire 2065 Instl VSXFX

Morningstar Category Morningstar Index Target-Date 2065+

Morningstar Mod Tgt Risk TR USD

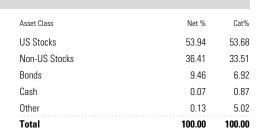


Morningstar Style Box™



50 100

Asset Allocation as of 09-30-2021



Style Breakdown

Lquity				I IXEU II
19	27	28	Large	
6	9	5	Mid	
2	3	1	Small	
Value	Blend	Growth		Ltd



Weight %

>50 25-50 10-25 0-10

		Fund	Bmark	Cat	Fund	·	Bench	mark	Categ	jory Ave	erage	
÷	Cyclical	35.59	39.20	35.80								
2	Basic Materials	4.90	5.04	4.68								
)	Consumer Cyclical	11.67	10.54	11.65								
<u></u>	Financial Services	15.33	16.17	15.30								
à	Real Estate	3.69	7.45	4.17		[]	'					
•	Sensitive	43.30	38.45	43.20		,						
	Communication Services	8.97	6.79	9.09								
)	Energy	3.17	4.19	3.22		0						
	Industrials	10.86	11.48	10.65								
ļ	Technology	20.30	15.99	20.24				- 1		_		
	Defensive	21.10	22.35	21.00						•		
	Consumer Defensive	6.47	7.21	6.34			' i					
	Healthcare	12.00	11.95	12.12								
1	Utilities	2.63	3.19	2.54		•						

Top 5 Holdings as of 09-30-2021					
Name	Maturity Date	% Net Asset	Cumulative %	YTD Return %	Morningstar Sector
⊕ Vanguard Total Stock Market ldx I	_	54.11	54.11	_	_
⊕ Vanguard Total Intl Stock Index Inv	-	36.30	90.41	_	-
⊕ Vanguard Total Bond Market II ldx Inv	-	6.65	97.06	_	_
⊕ Vanguard Total Intl Bd II Idx Admiral	_	2.93	99.99	_	_
─ Us Dollar	_	0.01	100.00	_	_

Total Holdings 5



Vanguard Instl Trgt Retire Inc Instl VITRX

Morningstar Category Target-Date Retirement Morningstar Index Morningstar Lifetime Mod Incm TR USD

Portfolio Manager(s)

Walter Nejman since 06-2015 William Coleman since 06-2015

Quantitative Screens

Performance: The fund has finished in the Target-Date Retirement category's top three quartiles in 6 of the 6 years it's been in existence.

Management: The fund's management has been in place for 6.27 years.

Style: The fund has landed in its primary style box — Large Blend — 100 % of the time over the past three years.

Net Expense: The fund's expense ratio of 0.09 is 86.96% lower than the Target-Date Retirement category average.

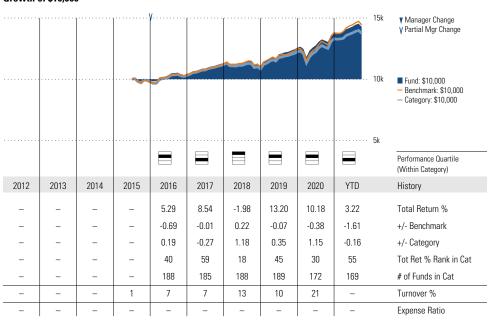
Morningstar Investment Management LLC Analysis

This fund passes all of Morningstar Investment Management's quantitative screens. Morningstar Investment Management has also assessed the fund from a qualitative perspective and, as a fiduciary, is comfortable recommending the fund's use in retirement plans.

ESG Metrics

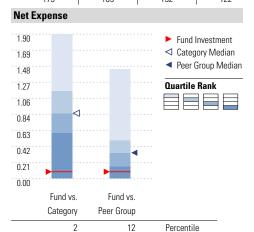
Metric	Rating	Updated
ESG Commitment	1-Low	10-08-2021

Growth of \$10,000



Trailing Performance





	4/171	45/376	Rank	
Peer group	is a subset of	f the category an	d includes fun	ds with the
same man	agement style	(active vs. passi	ve) and simila	r share class
characteri	etice			

Rank

3-Year KISK Wietrics			
	Fund	Bmark	Cat
Alpha	0.85	-	-0.38
Beta	0.84	-	0.93
R-Squared	97.45	-	94.07
Standard Deviation	6.28	7.35	7.02
Sharpe Ratio	1.03	0.93	0.86
Tracking Error	1.53	-	2.17
Information Ratio	-0.24	-	-0.39
Up Capture Ratio	86.56	-	87.60
Down Capture Ratio	76.14	-	87.51

Portfolio Metrics			
	Fund	Bmark	Cat
Price/Earnings Ratio	18.44	19.35	19.02
Price/Book Ratio	2.65	2.72	2.66
Avg Eff Duration	5.53	-	6.76



Vanguard Instl Trgt Retire Inc Instl VITRX

Morningstar Category Target-Date Retirement

Morningstar Index Morningstar Lifetime Mod Incm TR USD

Cat%

17.54

9.45

53.91

5.65

13.44

Style Analysis as of 09-30-2021

Morningstar Style Box™



Asset Class Net % US Stocks 17.40 Non-US Stocks 12.09 Bonds 69.91 Cash 0.09 Other 0.50 50 100 100.00 Total 100.00

Style Breakdown

Equity

Lquity			
19	27	28	Large
6	9	5	MIG
2	3	1	Small
Value	Blend	Growth	



Weight %

>50 25-50 10-25 0-10

		Fund	Bmark	Cat	Fund	•	Benchm	ark	Categ	ory Ave	erage		
U-	Cyclical	35.84	39.25	38.32								1	
ė.	Basic Materials	4.93	4.25	4.19									
A	Consumer Cyclical	11.63	10.24	10.99									
æ	Financial Services	15.61	15.03	14.95				Ú					
fi	Real Estate	3.67	9.73	8.19									
M	Sensitive	43.12	38.48	41.12								ريث	
	Communication Services	8.91	6.82	8.26		. 1							
ð	Energy	3.16	3.65	3.40									
Ф	Industrials	10.85	11.10	10.36			-)						
	Technology	20.20	16.91	19.10				•					
→	Defensive	21.02	22.28	20.56									
=	Consumer Defensive	6.46	6.76	6.24									
٠	Healthcare	11.94	12.61	11.59									
•	Utilities	2.62	2.91	2.73									

Top 6 Holdings as of 09-30-2021					
Name	Maturity Date	% Net Asset	Cumulative %	YTD Return %	Morningstar Sector
○ Vanguard Total Bond Market II Idx Inv	_	37.20	37.20	_	_
⊕ Vanguard Total Stock Market ldx I	-	17.45	54.65	_	_
◆ Vanguard Shrt-Term Infl-Prot Sec Idx Adm	_	17.28	71.93	_	-
⊕ Vanguard Total Intl Bd II Idx Admiral	_	16.10	88.02	_	_
◆ Vanguard Total Intl Stock Index Inv	_	11.97	99.99	-	_
⊕ Us Dollar	_	0.01	100.00	_	-

Asset Allocation as of 09-30-2021

Total Holdings 6



Vanguard International Growth Adm VWILX

Morningstar Category Foreign Large Growth Morningstar Index MSCI EAFE NR USD

Portfolio Manager(s)

James Anderson since 02-2003 Simon Webber since 12-2009 Thomas Coutts since 12-2016 James Gautrey since 12-2020 Lawrence Burns since 12-2020

Quantitative Screens

- Performance: The fund has finished in the Foreign Large Growth category's top three quartiles in 9 of the 10 years it's been in existence.
- Management: The fund's management has been in place for 18.66 years.
- Style: The fund has landed in its primary style box —
 Large Growth 100 % of the time over the past three years.
- Net Expense: The fund's expense ratio of 0.33 is
 69.16% lower than the Foreign Large Growth category average.

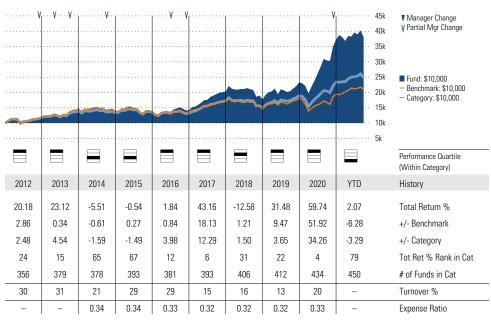
Morningstar Investment Management LLC Analysis

This fund passes all of Morningstar Investment
Management's quantitative screens. Morningstar
Investment Management has also assessed the fund from a
qualitative perspective and, as a fiduciary, is comfortable
recommending the fund's use in retirement plans.

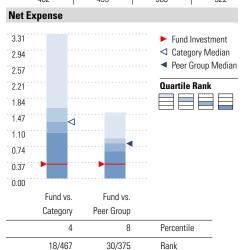
ESG Metrics

Metric	Rating	Updated
Sustainability Rating	3	08-31-2021
Carbon Risk Score	Low Risk	06-30-2021

Growth of \$10,000







Peer group is a subset of the category and includes funds with the
same management style (active vs. passive) and similar share class
characteristics

3-Year KISK Wietrics			
	Fund	Bmark	Cat
Alpha	13.13	_	5.55
Beta	1.05	_	0.92
R-Squared	75.47	_	-
Standard Deviation	21.51	17.78	17.92
Sharpe Ratio	0.99	0.44	0.70
Tracking Error	10.69	-	7.32
Information Ratio	1.37	-	0.72
Up Capture Ratio	131.27	-	108.47
Down Capture Ratio	78.33	_	87.71

Portfolio Metrics			
	Fund	Bmark	Cat
Price/Earnings Ratio	29.43	15.42	25.28
Price/Book Ratio	4.74	1.82	3.77
Geom Avg Mkt Cap \$B	92.30	46.48	58.18
ROE	16.31	16.57	19.79



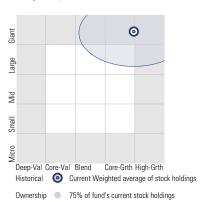
Vanguard International Growth Adm VWILX

Morningstar Category Foreign Large Growth

Morningstar Index MSCI EAFE NR USD

Style Analysis as of 09-30-2021

Morningstar Style Box™



Style Breakdown

Equity

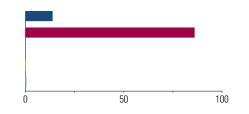
9	26	60	Large
0	1	3	Mid
0	0	0	Small

Value Blend Growth

Weight %

>50 25-50 10-25 0-10

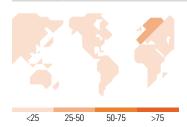
Asset Allocation as of 09-30-2021



Total	100.00	100.00
Other	0.31	0.45
Cash	0.10	1.99
Bonds	0.00	0.02
Non-US Stocks	85.92	89.96
US Stocks	13.67	7.58
Asset Class	Net %	Cat%

SEC	ctor Weighting as of 09-3													
		Fund	Bmark	Cat	Fund	1	Bench	nmark] Cateo	gory Ave	erage		,	
Դ	Cyclical	41.25	38.49	33.19			_							
A	Basic Materials	0.51	7.34	5.96	i		' i							
A	Consumer Cyclical	32.71	11.10	13.98							•			
L	Financial Services	8.03	17.14	12.82					7					
fi	Real Estate	0.00	2.91	0.43	0	*								
W	Sensitive	34.81	35.11	44.27										[
	Communication Services	7.86	5.78	6.92										
•	Energy	1.46	3.77	1.61		*								
Ф	Industrials	9.41	15.32	15.47				İ						
	Technology	16.08	10.24	20.27						1				
-	Defensive	23.94	26.40	22.55										
Ħ	Consumer Defensive	6.62	10.18	8.42										
+	Healthcare	16.58	13.05	13.02			1							
•	Utilities	0.74	3.17	1.11	[]	*								
					0%	5	10	15	20	25	30	35	40	45

World Regions % Equity 09-30-2021



	Fund %	Cat %
Greater Asia	33.45	30.68
Japan	7.93	11.53
Australasia	0.85	1.51
Asia-4 Tigers	5.68	7.67
Asia-ex 4 Tigers	18.99	9.97
Not Classified	0.00	0.00

Americas	Fund % 19.30	Cat % 14.43	Greater Europe	Fund % 47.24	Cat % 54.90	Market Maturity	Fund %
North America	14.73	11.98	United Kingdom	5.30	9.73	Developed Markets	76.44
Central/Latin	4.57	2.45	W euro-ex UK	41.48	43.75	Emerging Markets	23.56
			Emrgng Europe	0.00	0.49	Not Available	0.00
			Africa	0.46	0.93		

Top 10 Holdings as of 09-30-2021							
Name	% Net Asset	Cumulative %	YTD Return %	Morningstar Sector			
	5.95	5.95	62.80	Technology			
□ Tencent Holdings Ltd	4.75	10.69	-18.20	Communication Svc			
	4.11	14.81	0.25	Consumer Cyclical			
Moderna Inc	3.59	18.40	268.39	Healthcare			
○ Kering SA	3.50	21.89	4.98	Consumer Cyclical			
⊖ Illumina Inc	3.15	25.04	9.62	Healthcare			
Alibaba Group Holding Ltd Ordinary Shares	3.11	28.15	_	Consumer Cyclical			
Adyen NV	3.09	31.24	25.60	Technology			
⊕ Tesla Inc	3.06	34.30	9.89	Consumer Cyclical			
M3 Inc	2.37	36.67	-17.87	Healthcare			

Total Holdings 142

Vanguard International Value Inv VTRIX

Morningstar Category Foreign Large Value

Morningstar Index MSCI EAFE NR USD

Portfolio Manager(s)

Michael Bennett since 05-2010 Michael Fry since 05-2010 Steven Morrow since 08-2012 A. Rama Krishna since 12-2012 Arjun Kumar since 10-2020 Shirley Woo since 10-2020

Quantitative Screens

- Performance: The fund has finished in the Foreign Large Value category's top three quartiles in 8 of the 10 years it's been in existence.
- Management: The fund's management has been in place for 11.35 years.
- Style: The fund has landed in its primary style box Large Value — 83.33 % of the time over the past three
- Net Expense: The fund's expense ratio of 0.35 is 65.69% lower than the Foreign Large Value category average.

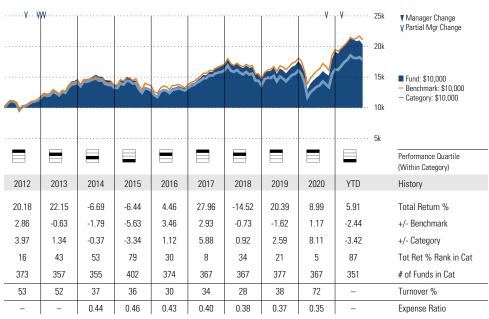
Morningstar Investment Management LLC Analysis

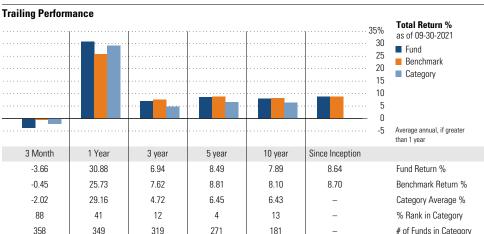
This fund passes all of Morningstar Investment Management's quantitative screens. Morningstar Investment Management has also assessed the fund from a qualitative perspective and, as a fiduciary, is comfortable recommending the fund's use in retirement plans.

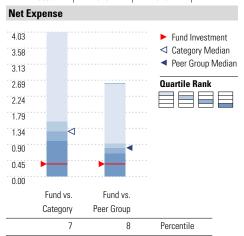
ESG Metrics

Metric	Rating	Updated
Sustainability Rating	2	08-31-2021
Carbon Risk Score	Medium Risk	06-30-2021

Growth of \$10,000







	24/358	22/276	Rank			
Peer gro	up is a subset of	the category an	d includes fund	ls with the		
same management style (active vs. passive) and similar share class						
characte	rietice					

Rank

3-Year KISK Wetrics			
	Fund	Bmark	Cat
Alpha	-1.12	_	-3.12
Beta	1.10	_	1.10
R-Squared	95.60	_	93.15
Standard Deviation	20.03	17.78	20.26
Sharpe Ratio	0.38	0.44	0.28
Tracking Error	4.57	-	5.87
Information Ratio	-0.15	-	-0.56
Up Capture Ratio	106.06	-	102.29
Down Capture Ratio	111.07	_	116.32

Portfolio Metrics			
	Fund	Bmark	Cat
Price/Earnings Ratio	19.25	15.42	10.89
Price/Book Ratio	1.61	1.82	1.30
Geom Avg Mkt Cap \$B	32.83	46.48	37.28
ROE	8.87	16.57	13.60

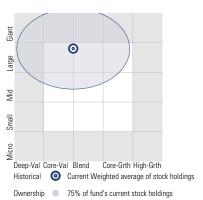


Vanguard International Value Inv VTRIX

Morningstar CategoryMorningstar IndexForeign Large ValueMSCI EAFE NR USD

Style Analysis as of 09-30-2021

Morningstar Style Box™



Style Breakdown

Equity

33	36	11	raige
5	9	3	MIN
2	0	0	JIIdii

Value Blend Growth

Weight %

>50 25-50 10-25 0-10



50

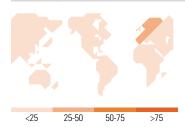
Asset Allocation as of 09-30-2021

Total	100.00	100.00
Other	0.00	0.15
Cash	0.33	1.13
Bonds	0.00	0.29
Non-US Stocks	94.62	95.87
US Stocks	5.05	2.56
Asset Class	Net %	Cat%

		Fund	Bmark	Cat	Fund		Ben	chmarl	c II Ca	ateaon	Avera	ae		
b	Cyclical	47.75	38.49	43.59								J-	* .	
À	Basic Materials	12.17	7.34	9.19		•								
4	Consumer Cyclical	16.90	11.10	11.40										
₽	Financial Services	17.31	17.14	21.36					i (
b	Real Estate	1.37	2.91	1.64										
NI	Sensitive	37.50	35.11	34.75										
	Communication Services	6.90	5.78	6.34										
•	Energy	5.65	3.77	6.01										
\$	Industrials	17.81	15.32	14.27										
	Technology	7.14	10.24	8.13]							
→	Defensive	14.74	26.40	21.65										
=	Consumer Defensive	6.97	10.18	8.09] [
۲	Healthcare	4.81	13.05	9.66				7						
?	Utilities	2.96	3.17	3.90										

100

World Regions % Equity 09-30-2021



Greater Asia	Fund % 34.93	Cat % 31.09	
Japan	11.89	17.40	
Australasia	1.39	2.70	
Asia-4 Tigers	10.29	7.72	
Asia-ex 4 Tigers	11.36	3.27	
Not Classified	0.00	0.00	

Americas	Fund % 12.18	Cat % 7.97	Greater Europe	Fund % 52.88	Cat % 60.93	Market Maturity	Fund %
North America	7.75	6.65	United Kingdom	17.54	17.49	Developed Markets	82.57
Central/Latin	4.43	1.32	W euro-ex UK	33.63	42.43	Emerging Markets	17.43
			Emrgng Europe Africa	0.70 1.01	0.51 0.50	Not Available	0.00

Top 10 Holdings as of 09-30-2021				
Name	% Net Asset	Cumulative %	YTD Return %	Morningstar Sector
⊕ Samsung Electronics Co Ltd	2.15	2.15	_	Technology
POSCO	1.45	3.60	_	Basic Materials
⊕ Alibaba Group Holding Ltd Ordinary Shares	1.37	4.96	-	Consumer Cyclical
⊕ Bank Bradesco SA ADR	1.35	6.31	-17.22	Financial Services
⊕ Novartis AG	1.31	7.62	-5.82	Healthcare
⊕ Holcim Ltd	1.28	8.91	-3.04	Basic Materials
⊕ Compagnie Financiere Richemont SA	1.11	10.02	23.28	Consumer Cyclical
⊕ Samsung Electronics Co Ltd GDR	1.08	11.10	-13.59	Technology
⊕ Tencent Holdings Ltd	1.08	12.18	-18.20	Communication Svc
⊕ ABB Ltd	1.01	13.19	29.14	Industrials

Total Holdings 220



Vanguard Mid-Cap Value Index Admiral VMVAX

Morningstar Category Mid-Cap Value

Morningstar Index

Russell Mid Cap Value TR USD

Portfolio Manager(s)

Donald Butler since 08-2006 Awais Khan since 07-2021

Quantitative Screens

Performance: The fund has finished in the Mid-Cap Value category's top three quartiles in 10 of the 10 years it's been in existence.

Management: The fund's management has been in place for 15.13 years.

Style: The fund has landed in its primary style box — Mid-Cap Value — 100 % of the time over the past three

Net Expense: The fund's expense ratio of 0.07 is 93% lower than the Mid-Cap Value category average.

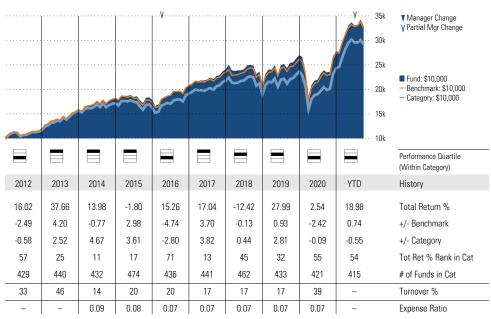
Morningstar Investment Management LLC Analysis

This fund passes all of Morningstar Investment Management's quantitative screens. Morningstar Investment Management has also assessed the fund from a qualitative perspective and, as a fiduciary, is comfortable recommending the fund's use in retirement plans.

ESG Metrics

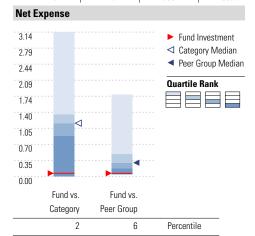
Metric	Rating	Updated
ESG Commitment	1-Low	10-08-2021
Sustainability Rating	4	08-31-2021
Carbon Risk Score	Medium Risk	06-30-2021

Growth of \$10,000



Trailing Performance





2/39 Peer group is a subset of the category and includes funds with the same management style (active vs. passive) and similar share class characteristics.

Rank

3-Year Risk Metrics			
	Fund	Bmark	Cat
Alpha	-0.27	_	-1.29
Beta	0.99	_	1.04
R-Squared	99.35	_	96.77
Standard Deviation	23.22	23.44	24.74
Sharpe Ratio	0.48	0.49	0.44
Tracking Error	1.89	_	5.00
Information Ratio	-0.21	_	-0.26
Up Capture Ratio	99.28	_	102.15
Down Capture Ratio	100.48	_	107.29

Portfolio Metrics			
	Fund	Bmark	Cat
Price/Earnings Ratio	16.16	17.38	17.69
Price/Book Ratio	2.27	2.32	2.15
Geom Avg Mkt Cap \$B	21.91	17.30	13.26
ROE	16.59	14.09	16.51



Vanguard Mid-Cap Value Index Admiral VMVAX

Morningstar Category Mid-Cap Value

Morningstar Index

Russell Mid Cap Value TR USD

Style Analysis as of 09-30-2021

Morningstar Style Box™



Style Breakdown

Equity

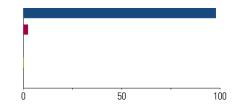
' '			
3	3	1	Large
41	46	6	Mid
0	0	0	Small

Value Blend Growth

Weight %

>50 25-50 10-25 0-10





Total	100.00	100.00
Other	0.00	0.54
Cash	0.05	2.31
Bonds	0.00	0.02
Non-US Stocks	2.18	5.88
US Stocks	97.77	91.25
Asset Class	Net %	Cat%

	ctor Weighting as of 09-3			_	n
		Fund	Bmark	Cat	Fund Benchmark Category Average
÷	Cyclical	47.89	45.17	43.82	
ì.	Basic Materials	5.40	5.15	5.07	
9	Consumer Cyclical	11.34	11.86	12.23	
9	Financial Services	18.74	16.53	20.02	
à	Real Estate	12.41	11.63	6.50	
JI.	Sensitive	29.95	34.89	33.32	
	Communication Services	4.42	4.05	3.13	
)	Energy	5.90	5.31	4.59	
ř	Industrials	10.02	14.42	16.16	
1	Technology	9.61	11.11	9.44	
+	Defensive	22.13	19.93	22.85	
Ţ	Consumer Defensive	5.06	4.74	6.37	
1	Healthcare	6.34	8.36	10.03	
1	Utilities	10.73	6.83	6.45	

Top 15 Holdings as of 09-30-2021 Name % Net Asset Cumulative % YTD Return % Morningstar Sector Carrier Global Corp Ordinary Shares 1.39 1.39 Industrials Motorola Solutions Inc 1.21 2.60 37.86 Technology Discover Financial Services 1.13 3.73 37.23 Financial Services Welltower Inc 1.07 4.81 30.35 Real Estate igoplus International Flavors & Fragrances Inc 1.03 5.84 25.00 Basic Materials CBRE Group Inc Class A 0.96 6.79 55.23 Real Estate AvalonBay Communities Inc 0.95 7.75 40.14 Real Estate 8.70 Corteva Inc 0.95 9.71 Basic Materials Arthur J. Gallagher & Co 0.95 9.65 21.32 Financial Services American Water Works Co Inc 0.95 10.60 11.29 Utilities Technology Keysight Technologies Inc 0.93 11.53 24.38 Ameriprise Financial Inc 0.93 12.46 37.61 Financial Services Willis Towers Watson PLC 0.93 13.38 11.39 Financial Services ① State Street Corporation 0.91 14.29 18.62 Financial Services Fifth Third Bancorp 0.90 15.19 56.98 Financial Services

Total Holdings 210



Vanguard Small Cap Growth Index Admiral VSGAX

Morningstar Category

Small Growth

Morningstar Index

Russell 2000 Growth TR USD

Portfolio Manager(s)

Gerard O'Reilly since 12-2004 William Coleman since 04-2016

Quantitative Screens

Performance: The fund has finished in the Small Growth category's top three quartiles in 9 of the 10 years it's been in existence.

Management: The fund's management has been in place for 16.76 years.

imes Style: The fund has landed in its primary style box — Small Growth — 14.29 % of the time over the past three years

Net Expense: The fund's expense ratio of 0.07 is 94.21% lower than the Small Growth category average.

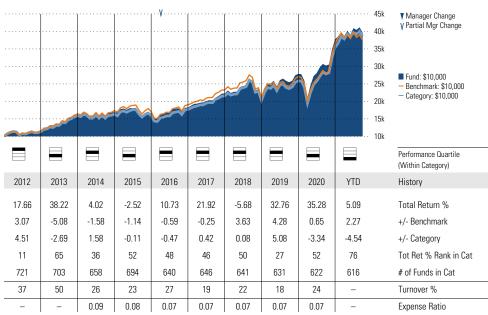
Morningstar Investment Management LLC Analysis

This fund fails our style screen but its portfolio positioning remains consistent with the benchmark index it tracks.

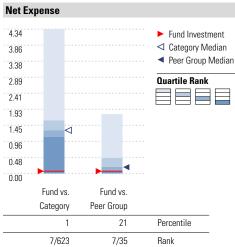
ESG Metrics

Metric	Rating	Updated
ESG Commitment	1-Low	10-08-2021
Sustainability Rating	4	08-31-2021

Growth of \$10,000







Peer group is a subset of the category and includes funds with the same management style (active vs. passive) and similar share class characteristics.

3-Year Risk Metrics			
	Fund	Bmark	Cat
Alpha	3.65	_	4.26
Beta	0.93	_	0.94
R-Squared	97.01	_	91.55
Standard Deviation	24.20	25.66	25.23
Sharpe Ratio	0.66	0.52	0.66
Tracking Error	4.57	_	7.52
Information Ratio	0.74	_	0.51
Up Capture Ratio	96.93	_	100.02
Down Capture Ratio	85.88	-	88.35

Portfolio Metrics			
	Fund	Bmark	Cat
Price/Earnings Ratio	29.99	23.33	32.72
Price/Book Ratio	5.11	5.12	5.42
Geom Avg Mkt Cap \$B	6.87	3.07	5.86
ROE	9.01	5.88	3.67



Vanguard Small Cap Growth Index Admiral VSGAX

Morningstar Category

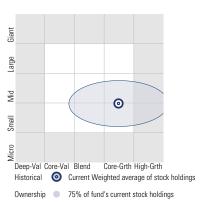
Small Growth

Morningstar Index

Russell 2000 Growth TR USD

Style Analysis as of 09-30-2021

Morningstar Style Box™



Style Breakdown

Equity

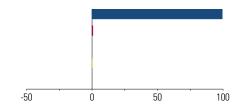
0	0	0	Large
1	20	25	Mid
5	25	24	Small

Value Blend Growth

Weight %

>50 25-50 10-25 0-10





Asset Class	Net %	Cat%
US Stocks	99.38	93.01
Non-US Stocks	0.62	4.37
Bonds	0.00	0.00
Cash	-0.01	1.73
Other	0.00	0.89
Total	100.00	100.00

Sec	ctor Weighting as of 09-	30-2021													
		Fund	Bmark	Cat	Fun	d	▼ Ben	chmark	[] Ca	ategory	Avera	ge			
Դ	Cyclical	26.99	24.23	24.95											
A	Basic Materials	2.59	3.10	2.45		'									
A	Consumer Cyclical	12.01	13.14	12.31]							
P	Financial Services	4.07	5.13	7.72											
命	Real Estate	8.32	2.86	2.47		<u> </u>									
W	Sensitive	46.12	43.14	45.11											
	Communication Services	3.09	3.19	2.51		Ĭ									
•	Energy	1.53	2.06	1.30											
Ф	Industrials	13.27	15.13	15.61			- :								
	Technology	28.23	22.76	25.69											
→	Defensive	26.88	32.63	29.94								*			
Ħ	Consumer Defensive	3.51	3.71	4.14		•[]									
+	Healthcare	23.07	28.64	24.98			:				•				
•	Utilities	0.30	0.28	0.82	i[]										
					0%	5	10	15	20	25	30	35	40	45	5

Top 15 Holdings as of 09-30-2021				
Name	% Net Asset	Cumulative %	YTD Return %	Morningstar Sector
Charles River Laboratories International Inc	0.92	0.92	65.16	Healthcare
Bill.com Holdings Inc Ordinary Shares	0.90	1.82	_	Technology
PerkinElmer Inc	0.86	2.68	20.91	Healthcare
⊕ Avantor Inc	0.81	3.49	45.29	Basic Materials
⊕ Bio-Techne Corp	0.80	4.30	52.90	Healthcare
⊕ Pool Corp	0.78	5.08	17.21	Consumer Cyclical
⊕ Entegris Inc	0.67	5.75	31.26	Technology
⊕ Ceridian HCM Holding Inc	0.63	6.38	5.69	Technology
⊕ Repligen Corp	0.61	6.99	50.81	Healthcare
⊕ Avalara Inc ☐	0.61	7.60	5.99	Technology
⊕ Equity Lifestyle Properties Inc	0.58	8.18	24.98	Real Estate
⊕ PTC Inc	0.57	8.75	0.15	Technology
⊕ Dynatrace Inc	0.56	9.32	-	Technology
⊕ Masimo Corp	0.56	9.87	0.87	Healthcare
⊕ Graco Inc	0.55	10.42	-2.51	Industrials

Total Holdings 700



Vanguard Small Cap Value Index Admiral VSIAX

Morningstar Category

Morningstar Index

■ Small Value Russell 2000 Value TR USD

Portfolio Manager(s)

Gerard O'Reilly since 04-2016 William Coleman since 04-2016

Quantitative Screens

- Performance: The fund has finished in the Small Value category's top three quartiles in 9 of the 10 years it's been in existence.
- Management: The fund's management has been in place for 5.43 years.
- Style: The fund has landed in its primary style box Small Value — 71.43 % of the time over the past three
- Net Expense: The fund's expense ratio of 0.07 is 94.02% lower than the Small Value category average.

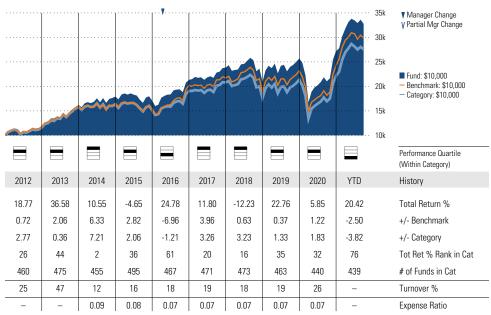
Morningstar Investment Management LLC Analysis

This fund passes all of Morningstar Investment Management's quantitative screens. Morningstar Investment Management has also assessed the fund from a qualitative perspective and, as a fiduciary, is comfortable recommending the fund's use in retirement plans.

ESG Metrics

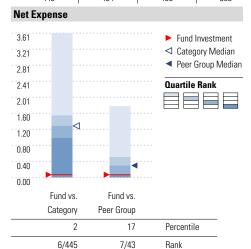
Metric	Rating	Updated
ESG Commitment	1-Low	10-08-2021
Sustainability Rating	4	08-31-2021

Growth of \$10,000



Trailing Performance





Peer group is a subset of the category and includes funds with the same management style (active vs. passive) and similar share class characteristics.

Rank

3-Year KISK Welfics			
	Fund	Bmark	Cat
Alpha	0.55	_	-0.23
Beta	0.96	_	1.02
R-Squared	98.06	_	95.76
Standard Deviation	26.22	26.99	28.02
Sharpe Ratio	0.42	0.40	0.39
Tracking Error	3.79	-	6.13
Information Ratio	0.08	-	-0.08
Up Capture Ratio	96.34	-	101.34
Down Capture Ratio	94.81	-	102.72

Portfolio Metrics			
	Fund	Bmark	Cat
Price/Earnings Ratio	14.00	12.57	13.85
Price/Book Ratio	1.92	1.56	1.69
Geom Avg Mkt Cap \$B	5.44	2.18	3.95
ROE	13.68	5.79	12.41



Vanguard Small Cap Value Index Admiral VSIAX

Morningstar Category

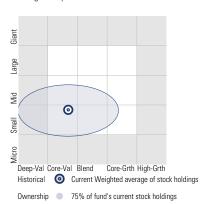
Small Value

Morningstar Index

Russell 2000 Value TR USD

Style Analysis as of 09-30-2021

Morningstar Style Box™



Style Breakdown

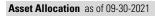
Equity

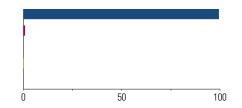
-quit,			
0	0	0	Large
19	20	3	Mid
30	23	4	Small

Value Blend Growth

Weight %

>50 25-50 10-25 0-10





Asset Class Net % Cat% US Stocks 99.30 95.85 Non-US Stocks 0.67 3.01 Bonds 0.00 0.11 Cash 0.03 1.08 Other 0.00 -0.05 Total 100.00 100.00

		Fund	Bmark	Cat	Fund •	Benchma	rk []	Categ	ory Av	erage		_
b	Cyclical	51.26	49.41	52.10				÷				
à.	Basic Materials	5.87	4.06	6.52								
4	Consumer Cyclical	12.98	8.06	13.91								
₽	Financial Services	20.94	23.59	24.32								
b	Real Estate	11.47	13.70	7.35		_ '						
NI	Sensitive	34.21	31.24	35.22								
	Communication Services	2.01	4.41	2.11								
•	Energy	5.53	6.79	5.39								
\$	Industrials	18.32	14.13	19.32	_	: V:	• []					
2	Technology	8.35	5.91	8.40								
→	Defensive	14.52	19.36	12.67			:					
=	Consumer Defensive	3.99	3.69	4.10								
ř	Healthcare	6.60	11.26	5.43								
?	Utilities	3.93	4.41	3.14								

Top 15 Holdings as of 09-30-2021				
Name	% Net Asset	Cumulative %	YTD Return %	Morningstar Sector
⊕ VICI Properties Inc Ordinary Shares	0.58	0.58	15.41	Real Estate
⊕ Nuance Communications Inc	0.57	1.15	24.84	Technology
⊕ Diamondback Energy Inc	0.57	1.72	98.18	Energy
⊕ Signature Bank	0.54	2.26	102.50	Financial Services
⊕ Molina Healthcare Inc	0.52	2.78	27.57	Healthcare
Quanta Services Inc	0.52	3.31	58.29	Industrials
⊕ IDEX Corp	0.52	3.83	4.68	Industrials
⊕ Novavax Inc	0.44	4.27	85.91	Healthcare
⊕ Brown & Brown Inc	0.44	4.71	17.54	Financial Services
─ Williams-Sonoma Inc	0.44	5.15	75.81	Consumer Cyclical
⊕ Kimco Realty Corp	0.42	5.57	41.64	Real Estate
	0.42	5.98	67.21	Real Estate
The Mosaic Co	0.40	6.39	56.11	Basic Materials
⊕ Pentair PLC	0.40	6.79	37.94	Industrials
Howmet Aerospace Inc	0.40	7.18	9.39	Industrials

Total Holdings 998



Vanguard Value Index Adm VVIAX

Portfolio Manager(s)

Gerard O'Reilly since 12-1994 Walter Nejman since 04-2016

Quantitative Screens

The Performance screen is not applicable for funds with less than three years of data.

Management: The fund's management has been in place for 26.77 years.

Style: The fund has landed in its primary style box — Large Value — 100 % of the time over the past three years.

Net Expense: The fund's expense ratio of 0.05 is 94.68% lower than the Large Value category average.

Morningstar Investment Management LLC Analysis

This fund passes all of Morningstar Investment Management's quantitative screens. Morningstar Investment Management has also assessed the fund from a qualitative perspective and, as a fiduciary, is comfortable recommending the fund's use in retirement plans.

ESG Metrics

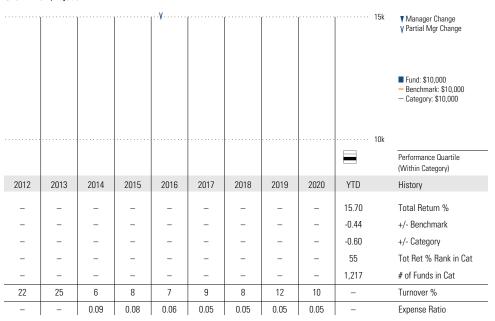
Metric	Rating	Updated
ESG Commitment	1-Low	10-08-2021
Sustainability Rating	2	08-31-2021
Carbon Risk Score	Medium Risk	06-30-2021

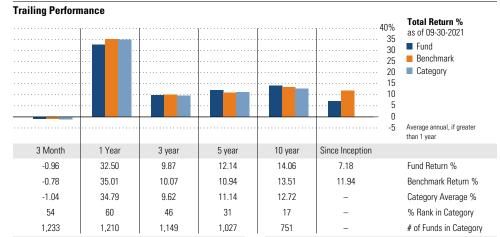
Morningstar Category Large Value

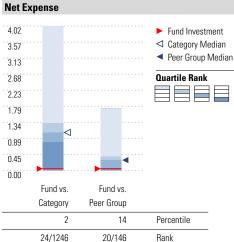
Morningstar Index

Russell 1000 Value TR USD

Growth of \$10,000







Peer group is a subset of the category and includes funds with the same management style (active vs. passive) and similar share class characteristics.

3-Year KISK Wetrics			
	Fund	Bmark	Cat
Alpha	_	_	-0.25
Beta	_	_	0.99
R-Squared	_	_	95.86
Standard Deviation	_	20.18	20.37
Sharpe Ratio	_	0.52	0.51
Tracking Error	_	_	4.50
Information Ratio	_	_	-0.14
Up Capture Ratio	_	_	98.13
Down Capture Ratio	_	_	99.39

Portfolio Metrics			
	Fund	Bmark	Cat
Price/Earnings Ratio	17.14	17.83	17.68
Price/Book Ratio	2.56	2.44	2.62
Geom Avg Mkt Cap \$B	98.66	73.35	114.13
ROE	21.75	16.34	21.91



Vanguard Value Index Adm VVIAX

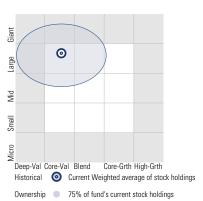
Morningstar Category Large Value

Morningstar Index

Russell 1000 Value TR USD

Style Analysis as of 09-30-2021

Morningstar Style Box™



Style Breakdown

Equity

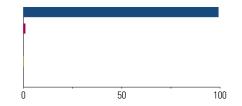
44	27	7	Large
10	11	1	Mid
0	0	0	Small

Value Blend Growth

Weight %

>50 25-50 10-25 0-10





Total	100.00	100.00
Other	0.00	0.99
Cash	0.07	0.80
Bonds	0.00	0.43
Non-US Stocks	0.81	5.69
US Stocks	99.12	92.09
Asset Class	Net %	Cat%

Sector Weighting as of 09	-30-2021											
	Fund	Bmark	Cat	Fund	•	Benchmark	[] C	ategory .	Average		_	
℃ Cyclical	32.33	34.70	33.81									
Basic Materials	2.65	2.90	3.47									
Consumer Cyclical	3.36	5.56	7.13		ı İ' [
Financial Services	23.16	21.33	20.14									
♠ Real Estate	3.16	4.91	3.07									
₩ Sensitive	32.24	35.33	37.15									
Communication Services	5.10	8.49	7.45]						
Energy	5.42	5.16	5.52			_						
industrials	12.74	11.42	12.07		-							
Technology	8.98	10.26	12.11			= []				<u>:</u>		
→ Defensive	35.42	29.96	29.04									
Consumer Defensive	10.56	7.62	9.07					_				
Healthcare	19.53	17.51	15.30			:						
Utilities Utilities	5.33	4.83	4.67									
				0%	5	10	15	20	25	30	35	

Top 15 Holdings as of 09-30-2021				
Name	% Net Asset	Cumulative %	YTD Return %	Morningstar Sector
	2.91	2.91	30.94	Financial Services
⊕ Berkshire Hathaway Inc Class B	2.88	5.79	17.71	Financial Services
⊖ Johnson & Johnson	2.53	8.32	4.61	Healthcare
─ UnitedHealth Group Inc	2.19	10.51	12.61	Healthcare
○ Procter & Gamble Co	2.02	12.53	2.29	Consumer Defensive
⊕ Bank of America Corp	1.91	14.45	41.93	Financial Services
○ Comcast Corp Class A	1.52	15.97	8.13	Communication Svc
	1.48	17.45	49.03	Energy
	1.44	18.89	20.02	Healthcare
	1.29	20.18	9.04	Technology
○ Verizon Communications Inc	1.26	21.44	-4.86	Communication Svc
	1.25	22.69	9.12	Healthcare
PepsiCo Inc	1.24	23.92	3.56	Consumer Defensive
○ Cisco Systems Inc	1.23	25.15	24.09	Technology
⊙ Coca-Cola Co	1.21	26.37	-2.02	Consumer Defensive

Total Holdings 357



Western Asset Core Bond IS WACSX

Morningstar Category Intermediate Core Bond

Morningstar Index

BBgBarc US Agg Bond TR USD

Portfolio Manager(s)

Mark Lindbloom since 12-2006 S. Leech since 08-2013 Julien Scholnick since 05-2016 Frederick Marki since 05-2018 John Bellows since 05-2018

Quantitative Screens

Performance: The fund has finished in the Intermediate Core Bond category's top three quartiles in 10 of the 10 years it's been in existence.

Management: The fund's management has been in place for 14.76 years.

Style Consistency is not calculated for Fixed Income funds.

Net Expense: The fund's expense ratio of 0.43 is 27.12% lower than the Intermediate Core Bond category average.

Morningstar Investment Management LLC Analysis

This fund passes all of Morningstar Investment Management's quantitative screens. Morningstar Investment Management has also assessed the fund from a qualitative perspective and, as a fiduciary, is comfortable recommending the fund's use in retirement plans.



-0.17

59

419

115

0.42

2.49

426

125

0.42

1.61

14

412

159

0.42

-0.39

69

420

+/- Category

Tot Ret % Rank in Cat

of Funds in Cat

Turnover %

Expense Ratio

0.90

24

445

81

0.43

1.52

8

441

102

0.42

1.48

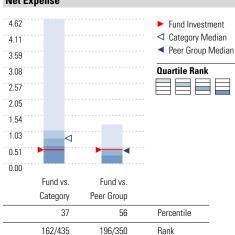
8

484

85

0.44





-0.39

55

534

147

2.36

3

471

93

0.45

0.22

43

525

149

Peer group is a subset of the category and includes funds with the
same management style (active vs. passive) and similar share class $% \left(1\right) =\left(1\right) \left(haracteristics

Fund Bmark Cat Alpha 0.34 — 0.04 Beta 1.08 — 0.99 R-Squared 78.60 — 84.99 Standard Deviation 4.31 3.54 3.85 Sharpe Ratio 1.17 1.23 1.15 Tracking Error 2.01 — 1.45 Information Ratio 0.38 — -0.11 Up Capture Ratio 117.33 — 102.59 Down Capture Ratio 123.87 — 107.80	3- Tear hisk Wiellics			
Beta 1.08 — 0.99 R-Squared 78.60 — 84.99 Standard Deviation 4.31 3.54 3.85 Sharpe Ratio 1.17 1.23 1.15 Tracking Error 2.01 — 1.45 Information Ratio 0.38 — -0.11 Up Capture Ratio 117.33 — 102.59		Fund	Bmark	Cat
R-Squared 78.60 — 84.99 Standard Deviation 4.31 3.54 3.85 Sharpe Ratio 1.17 1.23 1.15 Tracking Error 2.01 — 1.45 Information Ratio 0.38 — -0.11 Up Capture Ratio 117.33 — 102.59	Alpha	0.34	-	0.04
Standard Deviation 4.31 3.54 3.85 Sharpe Ratio 1.17 1.23 1.15 Tracking Error 2.01 - 1.45 Information Ratio 0.38 - -0.11 Up Capture Ratio 117.33 - 102.59	Beta	1.08	_	0.99
Sharpe Ratio 1.17 1.23 1.15 Tracking Error 2.01 - 1.45 Information Ratio 0.38 - -0.11 Up Capture Ratio 117.33 - 102.59	R-Squared	78.60	_	84.99
Tracking Error 2.01 - 1.45 Information Ratio 0.38 - -0.11 Up Capture Ratio 117.33 - 102.59	Standard Deviation	4.31	3.54	3.85
Information Ratio 0.380.11 Up Capture Ratio 117.33 - 102.59	Sharpe Ratio	1.17	1.23	1.15
Up Capture Ratio 117.33 – 102.59	Tracking Error	2.01	-	1.45
	Information Ratio	0.38	-	-0.11
Down Capture Ratio 123.87 – 107.80	Up Capture Ratio	117.33	-	102.59
	Down Capture Ratio	123.87	-	107.80

Portfolio Metrics			
	Fund	Bmark	Cat
Avg Eff Duration	6.89	4.43	5.97
Avg Eff Maturity	12.49	_	7.18

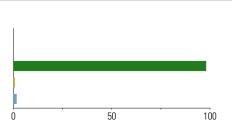


Western Asset Core Bond IS WACSX

Morningstar Category Intermediate Core Bond Morningstar Index

BBgBarc US Agg Bond TR USD

Style Analys	is as of 09-30-2021
Style Breakdon	wn
Fixed Income	Quality
	High
	Mid.
	Low
Liu IIIou L	xt
Duration	



Asset Allocation as of 09-30-2021

Total	100.00	100.00
Other	1.48	2.19
Cash	0.61	1.66
Bonds	97.90	96.10
Non-US Stocks	0.00	0.00
US Stocks	0.00	0.04
Asset Class	Net %	Cat%

Credit Rating Breakdown	Fund	Bmark	Cat
AAA	60.05	3.53	43.55
AA	7.06	74.59	12.60
A	13.65	10.82	24.08
BBB	14.65	8.32	15.65
BB	1.15	0.28	2.30
В	0.03	0.00	0.77
Below B	0.00	0.00	0.30
Not Rated	3.41	2.46	0.75

Sector Weighting as of 09-	30-2021										
	Fund	Bmark	Cat	Fund	▼ Ber	nchmark	Cateo	gory Avera	ge		
Government	32.71	-	30.60								
Treasury	31.50	_	25.17								
Inflation – Protected	0.20	_	1.55	1.							
Agency/Quasi Agency	1.01	_	1.40								
Other Government Related	0.00	_	2.48								
Corporate	31.21	_	28.75								
Corporate Bond	29.79	_	27.06								
Bank Loan	0.00	_	0.22								
Convertible	1.42	_	1.42								
Preferred	0.00	_	0.05	İ							
Securitized	31.51	_	30.29		-	:		-			
Agency MBS Pass-Through	17.75	_	19.30			- :					
Agency MBS ARM	0.02	_	0.04	İ							
Agency MBS CMO	1.68	_	3.97								
Non-Agency Residential MBS	1.36	_	0.26								
Commercial MBS	3.09	_	1.21								
Asset-Backed	7.61	_	5.51								
Covered Bond	0.00	_	0.00								
Municipal	0.02	_	1.03	[
Cash & Equivalents	4.16	_	7.12								
Other	0.39	-	2.22								
				0%	5	10	15	20	25	30	3

Name	Maturity Date	% Net Asset	Cumulative %	Fixed Income Sector
United States Treasury Notes 1.25%	06-2028	3.46	3.46	_
Western Asset Prem Instl Govtt Rsrv Pref	_	3.27	6.73	_
iShares iBoxx \$ Invmt Grade Corp Bd ETF	_	2.83	9.56	_
Trade Date Cash	_	2.63	12.19	-
United States Treasury Bonds 1.375%	-	2.04	14.23	_
United States Treasury Bonds 1.25%	_	1.69	15.92	_
United States Treasury Notes 1.25%	04-2028	1.65	17.58	_
⊕ United States Treasury Notes 1.25%	_	1.40	18.98	_
⊕ United States Treasury Bonds 2.25%	_	1.40	20.38	_
United States Treasury Bonds 1.875%	_	1.36	21.75	_

Total Holdings 2541

