American Century Mid Cap Value I AVUAX

Growth of \$10,000

-4.88

88

440

7.24

2

432

67

0.80

4.05

14

474

66

0.80

5.01

14

436

66

0.80

0.06

47

429

82

Morningstar Category
Mid-Cap Value

Morningstar Index

Russell Mid Cap Value TR USD

+/- Category

Turnover %

Expense Ratio

Tot Ret % Rank in Cat

of Funds in Cat

Portfolio Manager(s)

Michael Liss since 03-2004 Phillip Davidson since 03-2004 Kevin Toney since 08-2008 Brian Woglom since 02-2012

Quantitative Screens

✓ Performance: The fund has finished in the Mid-Cap
Value category's top three quartiles in 8 of the 10 years it's been in existence.

Management: The fund's management has been in place for 17.51 years.

Net Expense: The fund's expense ratio of 0.78 is 22% lower than the Mid-Cap Value category average.

Morningstar Investment Management LLC Analysis

This fund passes all of Morningstar Investment
Management's quantitative screens. Morningstar
Investment Management has also assessed the fund from a
qualitative perspective and, as a fiduciary, is comfortable
recommending the fund's use in retirement plans.

ESG Metrics

| Metric | Rating | Updated |
|-----------------------|-------------|------------|
| Sustainability Rating | 3 | 08-31-2021 |
| Carbon Risk Score | Medium Risk | 06-30-2021 |

▼ Manager Change V Partial Mgr Change 30k Fund: \$10,000 - Benchmark: \$10,000 20k - Category: \$10,000 15k 10k Performance Quartile (Within Category) 2012 2013 2014 2015 2016 2017 2018 2019 2020 YTD History 16.66 30.26 16.55 -1.36 23.07 11.79 -12.84 29.12 1.88 14.96 Total Return % -3.20 -0.55 2.06 -1.85 1.80 3.42 3.07 -1.55 -3.08 -3.28 +/- Benchmark

0.02

49

462

47

0.76

3.94

23

433

53

0.76

-0.75

60

421

55

0.78

-4.57

88

415

0.77

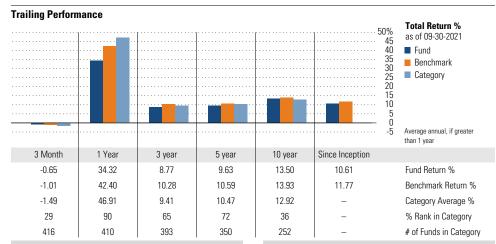
-1.43

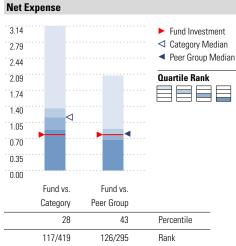
67

441

49

0.78





| 3-Year KISK Welfics | | | |
|---------------------|-------|-------|--------|
| | Fund | Bmark | Cat |
| Alpha | -0.50 | _ | -1.29 |
| Beta | 0.88 | _ | 1.04 |
| R-Squared | 97.10 | _ | 96.77 |
| Standard Deviation | 20.96 | 23.44 | 24.74 |
| Sharpe Ratio | 0.46 | 0.49 | 0.44 |
| Tracking Error | 4.53 | _ | 5.00 |
| Information Ratio | -0.33 | _ | -0.26 |
| Up Capture Ratio | 90.98 | - | 102.15 |
| Down Capture Ratio | 93.44 | _ | 107.29 |
| | | | |

| Portfolio Metrics | | | |
|----------------------|-------|-------|-------|
| | Fund | Bmark | Cat |
| Price/Earnings Ratio | 16.90 | 17.38 | 17.69 |
| Price/Book Ratio | 2.06 | 2.32 | 2.15 |
| Geom Avg Mkt Cap \$B | 18.07 | 17.30 | 13.26 |
| ROE | 14.18 | 14.09 | 16.51 |



American Century Mid Cap Value I AVUAX

Morningstar Category Morningstar Index Mid-Cap Value

Russell Mid Cap Value TR USD

Style Analysis as of 09-30-2021

Morningstar Style Box™



Style Breakdown

Equity

| 15 | 10 | 1 | Large |
|----|----|---|-------|
| 34 | 25 | 0 | MIG |
| 8 | 7 | 0 | Small |

Value Blend Growth

Weight %

>50 25-50 10-25 0-10



Asset Allocation as of 09-30-2021



| | | Fund | Bmark | Cat | Fund | ١ ٠ | Ben | chmark | [] Ca | ategory | Avera | ge | _ | |
|----------|------------------------|-------|-------|-------|------|----------------|------------|--------|----------|---------|-------|----|---|--|
| b | Cyclical | 37.74 | 45.17 | 43.82 | | | | | | | | | | |
| à. | Basic Materials | 2.25 | 5.15 | 5.07 | | ĺ | | | | | | | | |
| 4 | Consumer Cyclical | 9.28 | 11.86 | 12.23 | | | | | | | | | | |
| ₽ | Financial Services | 20.42 | 16.53 | 20.02 | | | | | | | | | | |
| b | Real Estate | 5.79 | 11.63 | 6.50 | | | ' | | | | | 1 | | |
| NI | Sensitive | 28.51 | 34.89 | 33.32 | | | | | | | | | | |
| | Communication Services | 1.60 | 4.05 | 3.13 | | l [*] | | | | | | | | |
| • | Energy | 4.93 | 5.31 | 4.59 | | | | | | | | | | |
| \$ | Industrials | 15.67 | 14.42 | 16.16 | | | | | | | | | | |
| 3 | Technology | 6.31 | 11.11 | 9.44 | | | | | <u>:</u> | | | | | |
| → | Defensive | 33.74 | 19.93 | 22.85 | | | • | | | | | | | |
| Ę | Consumer Defensive | 9.71 | 4.74 | 6.37 | | | | | | | | | | |
| ř | Healthcare | 16.36 | 8.36 | 10.03 | | | | | | | | | | |
| ? | Utilities | 7.67 | 6.83 | 6.45 | | | | | | | | | | |

100

| Top 15 Holdings as of 09-30-2021 | | | | |
|---|-------------|--------------|--------------|--------------------|
| Name | % Net Asset | Cumulative % | YTD Return % | Morningstar Sector |
| ⊕ Zimmer Biomet Holdings Inc | 3.14 | 3.14 | -4.55 | Healthcare |
| ⊕ Bank of New York Mellon Corp | 2.56 | 5.70 | 24.41 | Financial Services |
| | 2.37 | 8.06 | 14.25 | Financial Services |
| | 2.21 | 10.27 | 18.01 | Financial Services |
| ⇒ Advance Auto Parts Inc | 1.94 | 12.21 | 34.05 | Consumer Cyclical |
| ⊕ Conagra Brands Inc | 1.93 | 14.14 | -4.21 | Consumer Defensive |
| ○ ConocoPhillips | 1.92 | 16.06 | 72.69 | Energy |
| ⊕ Sonoco Products Co | 1.83 | 17.90 | 2.84 | Consumer Cyclical |
| ⊕ Cerner Corp | 1.82 | 19.72 | -9.30 | Healthcare |
| ⊕ Southwest Airlines Co | 1.81 | 21.53 | 10.34 | Industrials |
| ⊕ Truist Financial Corp | 1.76 | 23.30 | 25.25 | Financial Services |
| ⊕ Universal Health Services Inc Class B | 1.74 | 25.03 | 1.07 | Healthcare |
| Edison International | 1.73 | 26.76 | -8.54 | Utilities |
| ⇒ Emerson Electric Co | 1.70 | 28.47 | 19.09 | Industrials |
| Quest Diagnostics Inc | 1.67 | 30.14 | 23.45 | Healthcare |

Total Holdings 101



American Funds 2010 Trgt Date Retire R6 RFTTX

Morningstar Category Target-Date 2000-2010 Morningstar Index Morningstar Lifetime Mod 2010 TR USD

Portfolio Manager(s)

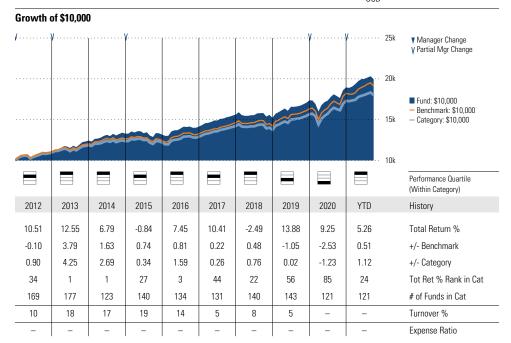
Bradley Vogt since 01-2012 Wesley Phoa since 01-2012 Jody Jonsson since 01-2015 Michelle Black since 01-2020 David Hoag since 01-2020 Samir Mathur since 01-2020 Shannon Ward since 01-2021

Quantitative Screens

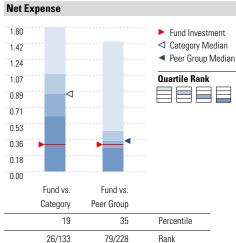
- Performance: The fund has finished in the Target-Date 2000-2010 category's top three quartiles in 9 of the 10 years it's been in existence.
- Management: The fund's management has been in place for 9.75 years.
- × Style: The fund has landed in its primary style box Large Value 54.55 % of the time over the past three years.
- Net Expense: The fund's expense ratio of 0.3 is 47.37% lower than the Target-Date 2000-2010 category average.

Morningstar Investment Management LLC Analysis

This fund fails our style screen but its positioning is consistent with its investment strategy and historical portfolios, so we don't think the failure is significant.







| 3-Year RISK Wellics | | | |
|---------------------|-------|-------|-------|
| | Fund | Bmark | Cat |
| Alpha | 0.30 | _ | -0.20 |
| Beta | 0.89 | _ | 0.92 |
| R-Squared | 97.25 | _ | 96.96 |
| Standard Deviation | 7.31 | 8.07 | 7.52 |
| Sharpe Ratio | 0.95 | 0.94 | 0.90 |
| Tracking Error | 1.49 | _ | 1.82 |
| Information Ratio | -0.41 | _ | -0.53 |
| Up Capture Ratio | 91.01 | _ | 88.79 |
| Down Capture Ratio | 88.65 | _ | 88.28 |
| | | | |

| Portfolio Metrics | | | |
|----------------------|-------|-------|-------|
| | Fund | Bmark | Cat |
| Price/Earnings Ratio | 18.10 | 19.23 | 19.23 |
| Price/Book Ratio | 2.95 | 2.69 | 2.82 |
| Avg Eff Duration | 4.14 | _ | 6.72 |

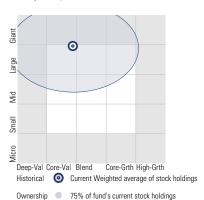


American Funds 2010 Trgt Date Retire R6 RFTTX

Morningstar Category Target-Date 2000-2010 **Morningstar Index** Morningstar Lifetime Mod 2010 TR USD

Style Analysis as of 09-30-2021

Morningstar Style Box™



50 100

Fund

33.73

5.49

6.44

16.51

5.29

37.69

Bmark

39.37

4.31

10.25

15.10

9.71

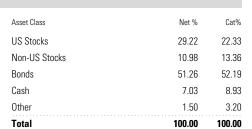
38.43

Asset Allocation as of 09-30-2021

Sector Weighting as of 09-30-2021

Cyclical

Basic Materials



| Ctvl a | Breakdown |
|--------|------------|
| JLYIC | DICAKUUWII |

| Equity | | | | rixea ir | icome | |
|--------|-------|--------|-------|----------------|-------|-----|
| 35 | 35 | 15 | Large | | | |
| 8 | 5 | 1 | Mid | | | |
| 0 | 1 | 0 | Small | | | |
| Value | Blend | Growth | | Ltd Duratio | Mod | Ext |

| | A | Consumer Cyclical |
|-----------|---------------|--------------------|
| | | Financial Services |
| | 仓 | Real Estate |
| Quality | W | Sensitive |
| High | | Communication Ser |
| <u>S</u> | • | Energy |
| <u>e:</u> | Ф | Industrials |
| Low | | Technology |
| | \rightarrow | Defensive |
| | \succeq | Consumer Defensiv |
| | _ | |

>50 25-50 10-25 0-10

Weight %

| | | | | | | | | | | | | | | ш |
|----------|------------------------|---------|-------|---------|------|-----|---------|-----|------|----|--------|----|----|---|
| d | Communication Services | 8.53 | 6.78 | 9.32 | | | | | | | | | | |
| ð | Energy | 5.46 | 3.66 | 3.61 | | | | | | | | | | |
| ф | Industrials | 8.93 | 11.14 | 10.45 | | - : | | | | | | | | |
| 3 | Technology | 14.77 | 16.85 | 18.76 | | | | _ ' | | | | | | |
| → | Defensive | 28.58 | 22.21 | 21.88 | | | | | | | | | | |
| = | Consumer Defensive | 9.95 | 6.73 | 6.39 | | | | _ | | | | | | |
| ٠ | Healthcare | 12.97 | 12.57 | 12.56 | | | | | | | | | | |
| • | Utilities | 5.66 | 2.91 | 2.93 | | | | | | | | | | |
| | | | | | 0% | 5 | 10 | 15 | 20 | 25 | 30 | 35 | 40 | 4 |
| | | | | | | | | | | | | | | |
| | Maturity Date | % Net A | | Cumulat | i 0/ | | YTD Ret | | Mari | | Sector | | | |

Cat

35.98

4.99

10.90

16.34

3.75

42.14

Fund

| Name | Maturity Date | % Net Asset | Cumulative % | YTD Return % | Morningstar Sector |
|--|---------------|-------------|--------------|--------------|--------------------|
| ⊕ American Funds Interm Bd Fd of Amer R6 | _ | 15.50 | 15.50 | _ | _ |
| ⊕ American Funds Income Fund of Amer R6 | _ | 14.65 | 30.15 | _ | _ |
| ⊕ American Funds Bond Fund of Amer R6 | - | 8.75 | 38.91 | - | _ |
| ⊕ American Funds American Balanced R6 | _ | 6.93 | 45.84 | _ | _ |
| ⊕ American Funds ST Bd Fd of Amer R6 | - | 6.81 | 52.65 | - | - |
| ⊕ American Funds Mortgage R6 | _ | 6.40 | 59.06 | _ | _ |
| American Funds Inflation Linked Bd R6 | - | 6.37 | 65.42 | - | _ |
| ⊕ American Funds Capital Income Bldr R6 | _ | 6.29 | 71.72 | _ | _ |
| American Funds American Mutual R6 | - | 5.61 | 77.33 | - | _ |
| ⊕ American Funds Capital World Gr&Inc R6 | _ | 4.26 | 81.59 | _ | _ |

Total Holdings 17



American Funds 2015 Trgt Date Retire R6 RFJTX

Morningstar Category Target-Date 2015 Morningstar Index Morningstar Lifetime Mod 2015 TR USD

Portfolio Manager(s)

Bradley Vogt since 01-2012 Wesley Phoa since 01-2012 Jody Jonsson since 01-2015 Samir Mathur since 01-2020 David Hoag since 01-2020 Michelle Black since 01-2020 Shannon Ward since 01-2021

Quantitative Screens

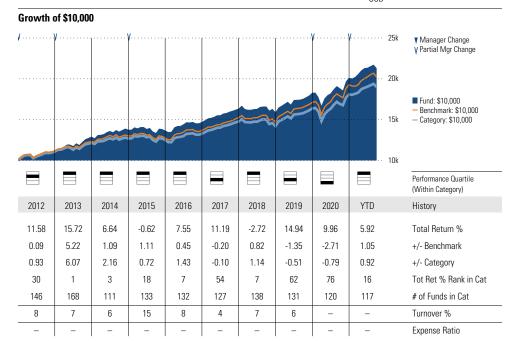
- Performance: The fund has finished in the Target-Date 2015 category's top three quartiles in 9 of the 10 years it's been in existence.
- Management: The fund's management has been in place for 9.75 years.
- \times *Style:* The fund has landed in its primary style box Large Blend 54.55 % of the time over the past three years.
- Net Expense: The fund's expense ratio of 0.3 is 50% lower than the Target-Date 2015 category average.

Morningstar Investment Management LLC Analysis

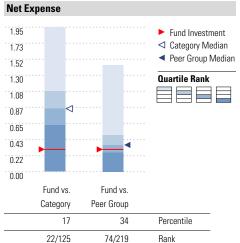
This fund fails our style screen but its positioning is consistent with its investment strategy and historical portfolios, so we don't think the failure is significant.

ESG Metrics

| Metric | Rating | Updated |
|-----------------------|--------|------------|
| Sustainability Rating | 2 | 11-30-2020 |







| 3-Year Risk Metrics | | | |
|---------------------|-------|-------|-------|
| | Fund | Bmark | Cat |
| Alpha | 0.38 | _ | -0.76 |
| Beta | 0.89 | _ | 0.97 |
| R-Squared | 96.84 | _ | 96.39 |
| Standard Deviation | 8.07 | 8.88 | 8.80 |
| Sharpe Ratio | 0.93 | 0.92 | 0.81 |
| Tracking Error | 1.71 | _ | 1.81 |
| Information Ratio | -0.33 | _ | -0.59 |
| Up Capture Ratio | 91.53 | _ | 92.08 |
| Down Capture Ratio | 88.98 | _ | 96.07 |
| | | | |

| Portfolio Metrics | | | |
|----------------------|-------|-------|-------|
| | Fund | Bmark | Cat |
| Price/Earnings Ratio | 18.49 | 19.04 | 19.25 |
| Price/Book Ratio | 3.03 | 2.66 | 2.82 |
| Avg Eff Duration | 4.59 | _ | 5.44 |
| | | | |



American Funds 2015 Trgt Date Retire R6 RFJTX

Quality

High

Mid

Low

Morningstar Category Target-Date 2015

Morningstar Index Morningstar Lifetime Mod 2015 TR USD

Net %

31.59

11.95

48.03

6.95

1.47

100.00

Cat%

25.65

15.35

46.15

7.42

5.43

100.00

Style Analysis as of 09-30-2021

Morningstar Style Box™



Fixed Income

Ltd

Mod Duration

Style Breakdown

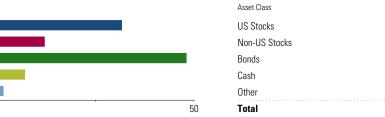






Weight % >50 25-50 10-25 0-10

Asset Allocation as of 09-30-2021



| | | Fund | Bmark | Cat | Fund | • | Benchr | nark | Cateo | iory Ave | erage | |
|---------|------------------------|-------|-------|-------|-------|---|-------------|------|---------|----------|-------|-----|
| ٠ | Cyclical | 33.11 | 39.45 | 35.92 | - and | | Bonom | | - outog | ,0.,7 | . ago | - 1 |
| ì. | Basic Materials | 5.34 | 4.37 | 4.95 | | 0 | | | | | | |
| | Consumer Cyclical | 6.82 | 10.36 | 11.13 | | | [| | | | | |
| <u></u> | Financial Services | 16.21 | 15.17 | 16.26 | | | : | | | | | |
| à | Real Estate | 4.74 | 9.55 | 3.58 | | | V | | | | | |
| Ųf | Sensitive | 38.89 | 38.43 | 42.38 | | | | | | | | |
| | Communication Services | 9.00 | 6.75 | 9.42 | | | | | | | | |
| | Energy | 5.32 | 3.68 | 3.51 | | | | | | | | |
| ž | Industrials | 9.03 | 11.24 | 10.62 | | | = [] | | | | | |
| 1 | Technology | 15.54 | 16.76 | 18.83 | | | | = ' | | | | |
| + | Defensive | 28.00 | 22.12 | 21.70 | | | | | | | | |
| Ţ | Consumer Defensive | 9.51 | 6.75 | 6.20 | | | ■ . | | | | | |
| 1 | Healthcare | 13.24 | 12.47 | 12.63 | | | | | | | | |
| 1 | Utilities | 5.25 | 2.90 | 2.87 | | i | | | | | | |

| Name | Maturity Date | % Net Asset | Cumulative % | YTD Return % | Morningstar Secto |
|--|---------------|-------------|----------------|---------------|-------------------|
| Name | Maturity Date | % Net Asset | Guillulative % | FID netulli % | wormingstar secto |
| American Funds Income Fund of Amer R6 | _ | 12.30 | 12.30 | _ | _ |
| American Funds Interm Bd Fd of Amer R6 | - | 10.84 | 23.15 | _ | _ |
| | _ | 8.08 | 31.22 | _ | _ |
| American Funds American Balanced R6 | - | 7.59 | 38.81 | _ | _ |
| American Funds Inflation Linked Bd R6 | - | 7.07 | 45.88 | - | - |
| American Funds Mortgage R6 | _ | 6.07 | 51.95 | _ | _ |
| American Funds Capital Income Bldr R6 | - | 5.96 | 57.91 | - | _ |
| American Funds American Mutual R6 | - | 5.96 | 63.87 | _ | _ |
| Ð American Funds American High-Inc R6 | - | 5.08 | 68.95 | _ | _ |
| American Funds Capital World Bond R6 | _ | 5.02 | 73.97 | _ | _ |

Total Holdings 20



American Funds 2020 Trgt Date Retire R6 RRCTX

Morningstar Category Target-Date 2020 Morningstar Index Morningstar Lifetime Mod 2020 TR USD

Portfolio Manager(s)

Bradley Vogt since 01-2012 Wesley Phoa since 01-2012 Jody Jonsson since 01-2015 Michelle Black since 01-2020 David Hoag since 01-2020 Samir Mathur since 01-2020 Shannon Ward since 01-2021

Quantitative Screens

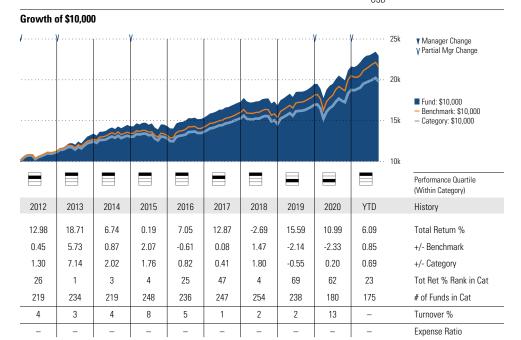
- Performance: The fund has finished in the Target-Date 2020 category's top three quartiles in 10 of the 10 years it's been in existence.
- Management: The fund's management has been in place for 9.75 years.
- Net Expense: The fund's expense ratio of 0.31 is 51.56% lower than the Target-Date 2020 category average.

Morningstar Investment Management LLC Analysis

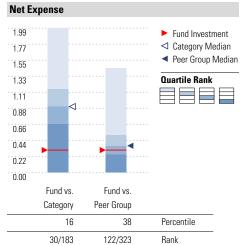
This fund passes all of Morningstar Investment
Management's quantitative screens. Morningstar
Investment Management has also assessed the fund from a
qualitative perspective and, as a fiduciary, is comfortable
recommending the fund's use in retirement plans.

ESG Metrics

| Metric | Rating | Updated |
|-----------------------|--------|------------|
| Sustainability Rating | 2 | 11-30-2020 |

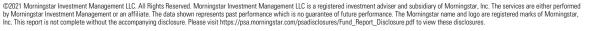






| 3-Year Risk Metrics | | | |
|---------------------|-------|-------|-------|
| | Fund | Bmark | Cat |
| Alpha | 0.65 | _ | -0.70 |
| Beta | 0.85 | _ | 0.95 |
| R-Squared | 97.29 | _ | 96.48 |
| Standard Deviation | 8.54 | 9.87 | 9.52 |
| Sharpe Ratio | 0.93 | 0.88 | 0.79 |
| Tracking Error | 2.02 | _ | 2.06 |
| Information Ratio | -0.36 | _ | -0.63 |
| Up Capture Ratio | 88.51 | _ | 90.82 |
| Down Capture Ratio | 84.34 | _ | 94.59 |
| | | | |

| Portfolio Metrics | | | |
|----------------------|-------|-------|-------|
| | Fund | Bmark | Cat |
| Price/Earnings Ratio | 18.99 | 18.89 | 19.67 |
| Price/Book Ratio | 3.11 | 2.63 | 2.82 |
| Avg Eff Duration | 4.74 | - | 5.43 |





American Funds 2020 Trgt Date Retire R6 RRCTX

Morningstar Category Target-Date 2020

Morningstar Index Morningstar Lifetime Mod 2020 TR USD

1.39

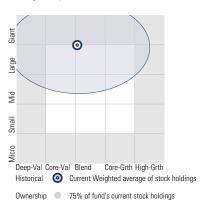
100.00

8.23

100.00

Style Analysis as of 09-30-2021

Morningstar Style Box™



Style Breakdown

Equity 31



Value Blend Growth

Quality High Μid Low Ltd Mod Duration

Fixed Income

>50 25-50 10-25 0-10

Weight %



Total

50

| | Fund | Bmark | Cat | Fund | 1 | Bench | mark | Categ | jory Ave | erage | | | |
|------------------------|---|---|--|---|---|---|---|---|---|--|---|---|---|
| Cyclical | 32.54 | 39.43 | 37.03 | | | | | | | | i [| | |
| Basic Materials | 5.12 | 4.49 | 4.52 | | | | | | | | | | |
| Consumer Cyclical | 7.37 | 10.38 | 11.45 | | | ı [ˈ] | | | | | | | |
| Financial Services | 15.87 | 15.27 | 15.47 | | | | | | | | | | |
| Real Estate | 4.18 | 9.29 | 5.59 | | | * | | | | | | | |
| Sensitive | 40.16 | 38.48 | 42.39 | | | - | | | | | | | |
| Communication Services | 9.47 | 6.75 | 9.02 | | | | | | | | | | |
| Energy | 5.09 | 3.72 | 3.14 | | | | | | | | | | |
| Industrials | 9.20 | 11.30 | 10.68 | | | | | | | | | | |
| Technology | 16.40 | 16.71 | 19.55 | | | | | 0 | | | | | |
| Defensive | 27.30 | 22.08 | 20.57 | | | | | | | | | | |
| Consumer Defensive | 9.03 | 6.75 | 6.01 | | | | _ | | | | | | |
| Healthcare | 13.53 | 12.44 | 12.06 | | | | • | | | | | | |
| Utilities | 4.74 | 2.89 | 2.50 | | | | | | | | | | |
| | Basic Materials Consumer Cyclical Financial Services Real Estate Sensitive Communication Services Energy Industrials Technology Defensive Consumer Defensive Healthcare | Cyclical 32.54 Basic Materials 5.12 Consumer Cyclical 7.37 Financial Services 15.87 Real Estate 4.18 Sensitive 40.16 Communication Services 9.47 Energy 5.09 Industrials 9.20 Technology 16.40 Defensive 27.30 Consumer Defensive 9.03 Healthcare 13.53 | Cyclical 32.54 39.43 Basic Materials 5.12 4.49 Consumer Cyclical 7.37 10.38 Financial Services 15.87 15.27 Real Estate 4.18 9.29 Sensitive 40.16 38.48 Communication Services 9.47 6.75 Energy 5.09 3.72 Industrials 9.20 11.30 Technology 16.40 16.71 Defensive 27.30 22.08 Consumer Defensive 9.03 6.75 Healthcare 13.53 12.44 | Cyclical 32.54 39.43 37.03 Basic Materials 5.12 4.49 4.52 Consumer Cyclical 7.37 10.38 11.45 Financial Services 15.87 15.27 15.47 Real Estate 4.18 9.29 5.59 Sensitive 40.16 38.48 42.39 Communication Services 9.47 6.75 9.02 Energy 5.09 3.72 3.14 Industrials 9.20 11.30 10.68 Technology 16.40 16.71 19.55 Defensive 27.30 22.08 20.57 Consumer Defensive 9.03 6.75 6.01 Healthcare 13.53 12.44 12.06 | Cyclical 32.54 39.43 37.03 Basic Materials 5.12 4.49 4.52 Consumer Cyclical 7.37 10.38 11.45 Financial Services 15.87 15.27 15.47 Real Estate 4.18 9.29 5.59 Sensitive 40.16 38.48 42.39 Communication Services 9.47 6.75 9.02 Energy 5.09 3.72 3.14 Industrials 9.20 11.30 10.68 Technology 16.40 16.71 19.55 Defensive 27.30 22.08 20.57 Consumer Defensive 9.03 6.75 6.01 Healthcare 13.53 12.44 12.06 | Cyclical 32.54 39.43 37.03 Basic Materials 5.12 4.49 4.52 Consumer Cyclical 7.37 10.38 11.45 Financial Services 15.87 15.27 15.47 Real Estate 4.18 9.29 5.59 Sensitive 40.16 38.48 42.39 Communication Services 9.47 6.75 9.02 Energy 5.09 3.72 3.14 Industrials 9.20 11.30 10.68 Technology 16.40 16.71 19.55 Defensive 27.30 22.08 20.57 Consumer Defensive 9.03 6.75 6.01 Healthcare 13.53 12.44 12.06 | Cyclical 32.54 39.43 37.03 Basic Materials 5.12 4.49 4.52 Consumer Cyclical 7.37 10.38 11.45 Financial Services 15.87 15.27 15.47 Real Estate 4.18 9.29 5.59 Sensitive 40.16 38.48 42.39 Communication Services 9.47 6.75 9.02 Energy 5.09 3.72 3.14 Industrials 9.20 11.30 10.68 Technology 16.40 16.71 19.55 Defensive 27.30 22.08 20.57 Consumer Defensive 9.03 6.75 6.01 Healthcare 13.53 12.44 12.06 | Cyclical 32.54 39.43 37.03 Basic Materials 5.12 4.49 4.52 Consumer Cyclical 7.37 10.38 11.45 Financial Services 15.87 15.27 15.47 Real Estate 4.18 9.29 5.59 Sensitive 40.16 38.48 42.39 Communication Services 9.47 6.75 9.02 Energy 5.09 3.72 3.14 Industrials 9.20 11.30 10.68 Technology 16.40 16.71 19.55 Defensive 27.30 22.08 20.57 Consumer Defensive 9.03 6.75 6.01 Healthcare 13.53 12.44 12.06 | Cyclical 32.54 39.43 37.03 Basic Materials 5.12 4.49 4.52 Consumer Cyclical 7.37 10.38 11.45 Financial Services 15.87 15.27 15.47 Real Estate 4.18 9.29 5.59 Sensitive 40.16 38.48 42.39 Communication Services 9.47 6.75 9.02 Energy 5.09 3.72 3.14 Industrials 9.20 11.30 10.68 Technology 16.40 16.71 19.55 Defensive 27.30 22.08 20.57 Consumer Defensive 9.03 6.75 6.01 Healthcare 13.53 12.44 12.06 | Cyclical 32.54 39.43 37.03 Basic Materials 5.12 4.49 4.52 Consumer Cyclical 7.37 10.38 11.45 Financial Services 15.87 15.27 15.47 Real Estate 4.18 9.29 5.59 | Cyclical 32.54 39.43 37.03 Basic Materials 5.12 4.49 4.52 Consumer Cyclical 7.37 10.38 11.45 Financial Services 15.87 15.27 15.47 Real Estate 4.18 9.29 5.59 Sensitive 40.16 38.48 42.39 Communication Services 9.47 6.75 9.02 Energy 5.09 3.72 3.14 Industrials 9.20 11.30 10.68 Technology 16.40 16.71 19.55 Defensive 27.30 22.08 20.57 Consumer Defensive 9.03 6.75 6.01 Healthcare 13.53 12.44 12.06 | Cyclical 32.54 39.43 37.03 Basic Materials 5.12 4.49 4.52 Consumer Cyclical 7.37 10.38 11.45 Financial Services 15.87 15.27 15.47 Real Estate 4.18 9.29 5.59 Sensitive 40.16 38.48 42.39 Communication Services 9.47 6.75 9.02 Energy 5.09 3.72 3.14 Industrials 9.20 11.30 10.68 Technology 16.40 16.71 19.55 Defensive 27.30 22.08 20.57 Consumer Defensive 9.03 6.75 6.01 Healthcare 13.53 12.44 12.06 | Cyclical 32.54 39.43 37.03 Basic Materials 5.12 4.49 4.52 Consumer Cyclical 7.37 10.38 11.45 Financial Services 15.87 15.27 15.47 Real Estate 4.18 9.29 5.59 Sensitive 40.16 38.48 42.39 Communication Services 9.47 6.75 9.02 Energy 5.09 3.72 3.14 Industrials 9.20 11.30 10.68 Technology 16.40 16.71 19.55 Defensive 27.30 22.08 20.57 Consumer Defensive 9.03 6.75 6.01 Healthcare 13.53 12.44 12.06 |

| Name | Maturity Date | % Net Asset | Cumulative % | YTD Return % | Morningstar Sector |
|--|---------------|-------------|--------------|--------------|--------------------|
| | | | | | |
| ⊕ American Funds Income Fund of Amer R6 | _ | 9.35 | 9.35 | _ | _ |
| ⊕ American Funds Interm Bd Fd of Amer R6 | _ | 9.11 | 18.46 | _ | _ |
| → American Funds Bond Fund of Amer R6 | - | 8.06 | 26.52 | _ | _ |
| → American Funds American Balanced R6 | _ | 7.93 | 34.45 | _ | _ |
| → American Funds Inflation Linked Bd R6 | - | 7.08 | 41.53 | _ | - |
| ⊕ American Funds Mortgage R6 | _ | 6.08 | 47.61 | _ | _ |
| → American Funds American Mutual R6 | _ | 5.96 | 53.57 | _ | _ |
| ⊕ American Funds Capital World Gr&Inc R6 | _ | 5.62 | 59.19 | _ | _ |
| ⊕ American Funds Capital Income Bldr R6 | _ | 5.30 | 64.49 | _ | _ |
| ⊕ American Funds American High-Inc R6 | _ | 5.08 | 69.58 | _ | _ |

Total Holdings 20



American Funds 2025 Trgt Date Retire R6 RFDTX

Morningstar Category Target-Date 2025 Morningstar Index Morningstar Lifetime Mod 2025 TR USD

Portfolio Manager(s)

Bradley Vogt since 01-2012 Wesley Phoa since 01-2012 Jody Jonsson since 01-2015 Michelle Black since 01-2020 David Hoag since 01-2020 Samir Mathur since 01-2020 Shannon Ward since 01-2021

Quantitative Screens

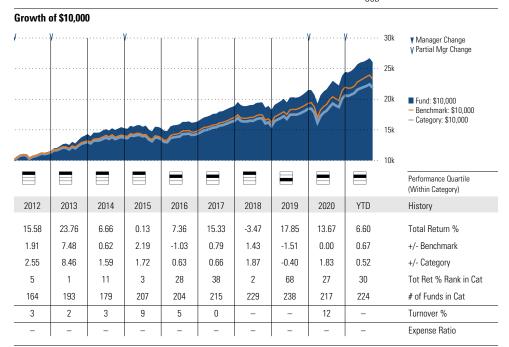
- Performance: The fund has finished in the Target-Date 2025 category's top three quartiles in 10 of the 10 years it's been in existence.
- Management: The fund's management has been in place for 9.75 years.
- Net Expense: The fund's expense ratio of 0.33 is 51.47% lower than the Target-Date 2025 category average.

Morningstar Investment Management LLC Analysis

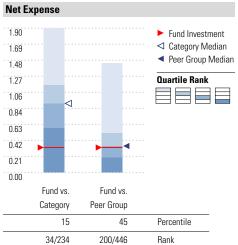
This fund passes all of Morningstar Investment
Management's quantitative screens. Morningstar
Investment Management has also assessed the fund from a
qualitative perspective and, as a fiduciary, is comfortable
recommending the fund's use in retirement plans.

ESG Metrics

| Metric | Rating | Updated |
|-----------------------|----------|------------|
| Sustainability Rating | 2 | 08-31-2021 |
| Carbon Risk Score | Low Risk | 09-30-2020 |

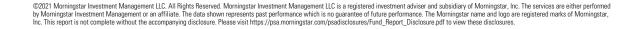






| 3-Year Risk Metrics | | | |
|---------------------|-------|-------|-------|
| | Fund | Bmark | Cat |
| Alpha | 1.04 | _ | -0.67 |
| Beta | 0.89 | _ | 0.96 |
| R-Squared | 97.36 | _ | 97.34 |
| Standard Deviation | 10.06 | 11.14 | 10.87 |
| Sharpe Ratio | 0.91 | 0.83 | 0.75 |
| Tracking Error | 2.03 | _ | 2.07 |
| Information Ratio | 0.02 | _ | -0.51 |
| Up Capture Ratio | 95.92 | _ | 94.73 |
| Down Capture Ratio | 91.95 | _ | 99.78 |
| | | | |

| Portfolio Metrics | | | |
|----------------------|-------|-------|-------|
| | Fund | Bmark | Cat |
| Price/Earnings Ratio | 20.08 | 18.71 | 19.76 |
| Price/Book Ratio | 3.34 | 2.60 | 2.85 |
| Avg Eff Duration | 4.76 | _ | 6.72 |





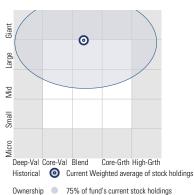
American Funds 2025 Trgt Date Retire R6 RFDTX

Morningstar Category Target-Date 2025

Morningstar Index Morningstar Lifetime Mod 2025 TR USD

Style Analysis as of 09-30-2021

Morningstar Style Box™



Fixed Income

Mod

Style Breakdown

Equity 33 23 4 5 6



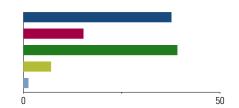


Weight % >50 25-50 10-25 0-10

Quality High

Mid

Low



Asset Allocation as of 09-30-2021

| Total | 100.00 | 100.00 |
|---------------|--------|--------|
| Other | 1.19 | 11.47 |
| Cash | 6.95 | 3.39 |
| Bonds | 39.08 | 38.14 |
| Non-US Stocks | 15.20 | 15.92 |
| US Stocks | 37.58 | 31.08 |
| Asset Class | Net % | Cat% |
| | | |

| | | Fund | Bmark | Cat | Fun | 4 , | Bench | mark | Categ | ιοη, Λνο | rago | | | |
|--------------|------------------------|-------|-------|-------|------|----------|-------|--------|----------|----------|------|-----|----|---|
| | | | | | Turr | 1 . | Denti | IIIaik | ll Categ | JULY AVE | aye | : n | • | |
| և | Cyclical | 31.99 | 39.38 | 36.46 | | j | 1 | 1 | 1 | | - : | 1 | | |
| ů. | Basic Materials | 4.69 | 4.59 | 4.28 | | | | | | | | | | |
| 4 | Consumer Cyclical | 9.13 | 10.46 | 11.56 | | | | | | | | | | |
| <u></u> | Financial Services | 14.91 | 15.38 | 15.33 | | | | | | | | | | |
| ŧ | Real Estate | 3.26 | 8.95 | 5.29 | | I | • | | | | | | | |
| M | Sensitive | 42.16 | 38.56 | 42.54 | | | | | | | | | • | |
| | Communication Services | 10.43 | 6.72 | 8.94 | | . 1 | | | | | | | | |
| • | Energy | 4.48 | 3.76 | 3.12 | | () | | | | | | | | |
| \$ | Industrials | 9.49 | 11.41 | 10.60 | | - : | | | | | | | | |
| 3 | Technology | 17.76 | 16.67 | 19.88 | | | | | • [| | | | | |
| + | Defensive | 25.85 | 22.06 | 21.00 | | | | | | | | | | |
| = | Consumer Defensive | 7.85 | 6.76 | 6.15 | | | | | | | | | | |
| F | Healthcare | 14.11 | 12.40 | 12.23 | | | | | | | | | | |
| 2 | Utilities | 3.89 | 2.90 | 2.62 | | | | | | | | | | |
| _ | | | | | 0% | 5 | 10 | 15 | 20 | 25 | 30 | 35 | 40 | - |

| Manage | Maturity Data | 0/ NI=+ A ===+ | C | VTD D-+ 0/ | Manaianatan Castan |
|--|---------------|----------------|--------------|--------------|--------------------|
| Name | Maturity Date | % Net Asset | Cumulative % | YTD Return % | Morningstar Sector |
| ⊕ American Funds Interm Bd Fd of Amer R6 | _ | 9.14 | 9.14 | _ | _ |
| ⊕ American Funds American Balanced R6 | - | 7.90 | 17.03 | _ | - |
| ⊕ American Funds American Mutual R6 | _ | 6.59 | 23.63 | _ | _ |
| ⊕ American Funds Capital World Gr&Inc R6 | _ | 6.57 | 30.19 | _ | _ |
| ⊕ American Funds Bond Fund of Amer R6 | _ | 6.11 | 36.30 | - | - |
| ⊕ American Funds Inflation Linked Bd R6 | _ | 5.77 | 42.07 | _ | _ |
| ⊕ American Funds US Government Sec R6 | - | 5.72 | 47.79 | _ | _ |
| ⊕ American Funds Mortgage R6 | - | 5.42 | 53.21 | _ | - |
| ⊕ American Funds Income Fund of Amer R6 | - | 5.33 | 58.53 | _ | - |
| ⊕ American Funds Capital World Bond R6 | _ | 5.03 | 63.56 | _ | _ |

Total Holdings 23



American Funds 2030 Trgt Date Retire R6 RFETX

Morningstar Category Target-Date 2030 Morningstar Index Morningstar Lifetime Mod 2030 TR USD

Expense Ratio

Portfolio Manager(s)

Bradley Vogt since 01-2012 Wesley Phoa since 01-2012 Jody Jonsson since 01-2015 Michelle Black since 01-2020 David Hoag since 01-2020 Samir Mathur since 01-2020 Shannon Ward since 01-2021

Quantitative Screens

Performance: The fund has finished in the Target-Date 2030 category's top three quartiles in 10 of the 10 years it's been in existence.

Management: The fund's management has been in place for 9.75 years.

Net Expense: The fund's expense ratio of 0.35 is 49.28% lower than the Target-Date 2030 category average.

Morningstar Investment Management LLC Analysis

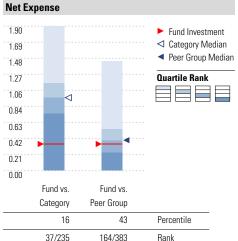
This fund passes all of Morningstar Investment
Management's quantitative screens. Morningstar
Investment Management has also assessed the fund from a
qualitative perspective and, as a fiduciary, is comfortable
recommending the fund's use in retirement plans.

ESG Metrics

| Metric | Rating | Updated | | | |
|-----------------------|----------|------------|--|--|--|
| Sustainability Rating | 2 | 08-31-2021 | | | |
| Carbon Risk Score | Low Risk | 06-30-2021 | | | |

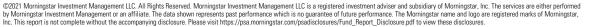
Growth of \$10,000 ▼ Manager Change V Partial Mgr Change Fund: \$10,000 Benchmark: \$10,000 Category: \$10,000 15k 10k Performance Quartile (Within Category) 2012 2013 2014 2015 2016 2017 2018 2019 2020 YTD History 16.49 25.64 7.06 N 47 7.71 18.40 -4.16 20.06 15.16 7.65 Total Return % 6.00 1.05 2.77 -1.55 1.81 1.66 -1.18 1.47 0.56 1.81 +/- Benchmark 8.99 0.38 1.83 2.17 2.90 2.02 2.26 2.09 -0.01 0.40 +/- Category 5 1 7 2 38 12 2 60 17 34 Tot Ret % Rank in Cat 207 207 236 226 243 246 227 225 # of Funds in Cat 222 237 4 2 2 6 3 0 Turnover %





| 3-Year Risk Metrics | | | |
|---------------------|-------|-------|--------|
| | Fund | Bmark | Cat |
| Alpha | 1.27 | _ | -0.41 |
| Beta | 0.92 | _ | 0.98 |
| R-Squared | 98.14 | _ | 98.27 |
| Standard Deviation | 11.90 | 12.86 | 12.68 |
| Sharpe Ratio | 0.85 | 0.76 | 0.72 |
| Tracking Error | 1.94 | _ | 1.92 |
| Information Ratio | 0.28 | _ | -0.34 |
| Up Capture Ratio | 98.75 | _ | 97.70 |
| Down Capture Ratio | 93.92 | _ | 100.97 |
| | | | |

| Portfolio Metrics | | | |
|----------------------|-------|-------|-------|
| | Fund | Bmark | Cat |
| Price/Earnings Ratio | 20.76 | 18.52 | 19.81 |
| Price/Book Ratio | 3.49 | 2.56 | 2.90 |
| Avg Eff Duration | 4.83 | - | 6.80 |





American Funds 2030 Trgt Date Retire R6 RFETX

Quality

High

Mid

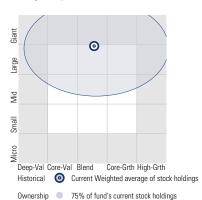
Low

Morningstar Category Target-Date 2030

Morningstar Index Morningstar Lifetime Mod 2030 TR USD

Style Analysis as of 09-30-2021

Morningstar Style Box™



Fixed Income

Ltd

Mod Duration

Style Breakdown

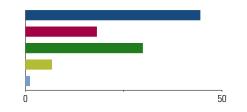
Equity 32 26 24 5 5 6

Large Mid1 1

Value Blend Growth

Weight % >50 25-50 10-25 0-10

Asset Allocation as of 09-30-2021



Asset Class Net % Cat% US Stocks 44.41 36.84 Non-US Stocks 18.09 18.50 Bonds 29.78 28.93 Cash 6.68 2.63 Other 1.05 13.11 100.00 Total 100.00

| | | Fund | Bmark | Cat | Fund | ▼ Ben | chmark | Categ | jory Ave | erage | |
|-----------|------------------------|-------|-------|-------|------|-------|--------|-------|----------|-------|--|
| b | Cyclical | 31.67 | 39.25 | 35.86 | | | | | | | |
| | Basic Materials | 4.47 | 4.68 | 4.27 | | | | | | | |
| - | Consumer Cyclical | 10.15 | 10.56 | 11.64 | | , | | | | | |
| ₽ | Financial Services | 14.23 | 15.50 | 15.61 | | | | | | | |
| ŧ | Real Estate | 2.82 | 8.51 | 4.34 | | * | | | | | |
| M | Sensitive | 43.25 | 38.67 | 43.06 | | | | | | | |
| | Communication Services | 10.92 | 6.73 | 9.01 | | | | | | | |
| ð | Energy | 4.10 | 3.80 | 3.13 | | | | | | | |
| \$ | Industrials | 9.65 | 11.51 | 10.89 | | | | | | | |
| 3 | Technology | 18.58 | 16.63 | 20.03 | | | | | | | |
| → | Defensive | 25.09 | 22.07 | 21.09 | | - | | | | | |
| | Consumer Defensive | 7.38 | 6.78 | 6.16 | | | _ | | | | |
| ř | Healthcare | 14.28 | 12.38 | 12.36 | | | | | | | |
| ? | Utilities | 3.43 | 2.91 | 2.57 | | | | | | | |

| Top 10 Holdings as of 09-30-2021 | | | | | |
|--|---------------|-------------|--------------|--------------|--------------------|
| Name | Maturity Date | % Net Asset | Cumulative % | YTD Return % | Morningstar Sector |
| ⊕ American Funds American Balanced R6 | _ | 7.91 | 7.91 | _ | _ |
| ⊕ American Funds Capital World Gr&Inc R6 | _ | 6.95 | 14.85 | _ | _ |
| ⊕ American Funds American Mutual R6 | - | 6.95 | 21.80 | _ | _ |
| ⊕ American Funds US Government Sec R6 | _ | 6.78 | 28.58 | _ | _ |
| | - | 6.08 | 34.66 | _ | - |
| ⊕ American Funds Interm Bd Fd of Amer R6 | _ | 5.85 | 40.51 | _ | _ |
| | - | 5.41 | 45.92 | _ | _ |
| ⊕ American Funds Mortgage R6 | - | 5.09 | 51.01 | _ | _ |
| ⊕ American Funds Capital World Bond R6 | _ | 5.02 | 56.03 | _ | _ |
| ⊕ American Funds Washington Mutual R6 | _ | 4.95 | 60.98 | _ | _ |

Total Holdings 22



American Funds 2035 Trgt Date Retire R6 RFFTX

Morningstar Category Target-Date 2035 Morningstar Index Morningstar Lifetime Mod 2035 TR

Portfolio Manager(s)

Bradley Vogt since 01-2012 Wesley Phoa since 01-2012 Jody Jonsson since 01-2015 Samir Mathur since 01-2020 David Hoag since 01-2020 Michelle Black since 01-2020 Shannon Ward since 01-2021

Quantitative Screens

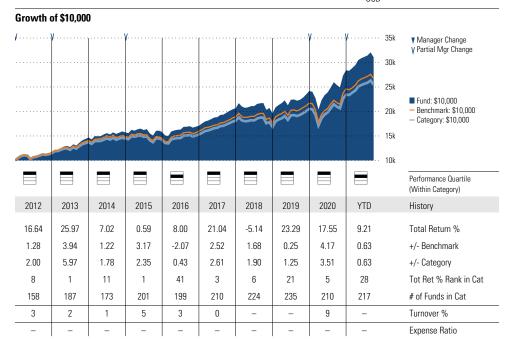
- Performance: The fund has finished in the Target-Date 2035 category's top three quartiles in 10 of the 10 years it's been in existence.
- Management: The fund's management has been in place for 9.75 years.
- × Style: The fund has landed in its primary style box Large Blend 63.64 % of the time over the past three years.
- Net Expense: The fund's expense ratio of 0.37 is 47.14% lower than the Target-Date 2035 category average.

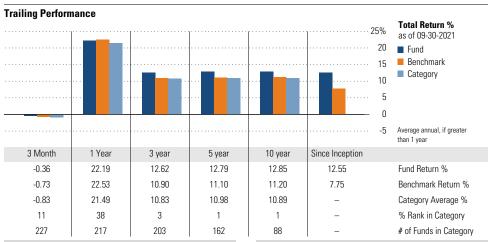
Morningstar Investment Management LLC Analysis

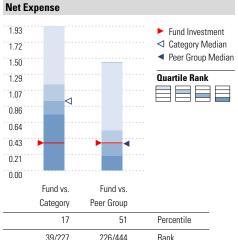
This fund fails our style screen but its positioning is consistent with its investment strategy and historical portfolios, so we don't think the failure is significant.

ESG Metrics

| Metric | Rating | Updated |
|-----------------------|----------|------------|
| Sustainability Rating | 2 | 08-31-2021 |
| Carbon Risk Score | Low Risk | 06-30-2021 |







| 3-Year Risk Metrics | | | |
|---------------------|--------|-------|-------|
| | Fund | Bmark | Cat |
| Alpha | 1.90 | _ | 0.16 |
| Beta | 0.96 | _ | 0.97 |
| R-Squared | 98.49 | _ | 98.66 |
| Standard Deviation | 14.37 | 14.79 | 14.48 |
| Sharpe Ratio | 0.82 | 0.70 | 0.71 |
| Tracking Error | 1.84 | _ | 1.93 |
| Information Ratio | 0.93 | _ | -0.02 |
| Up Capture Ratio | 104.15 | _ | 98.58 |
| Down Capture Ratio | 96.64 | _ | 98.42 |
| | | | |

| Portfolio Metrics | | | | | | | |
|----------------------|-------|-------|-------|--|--|--|--|
| | Fund | Bmark | Cat | | | | |
| Price/Earnings Ratio | 21.33 | 18.34 | 19.62 | | | | |
| Price/Book Ratio | 3.63 | 2.53 | 2.85 | | | | |
| Avg Eff Duration | 5.02 | - | 6.75 | | | | |



American Funds 2035 Trgt Date Retire R6 RFFTX

Morningstar Category Target-Date 2035

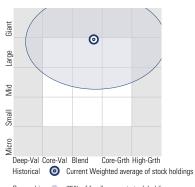
Fund

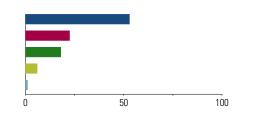
Cat

Morningstar Index Morningstar Lifetime Mod 2035 TR USD

Style Analysis as of 09-30-2021

Morningstar Style Box™





Fund

Bmark

Asset Allocation as of 09-30-2021

Sector Weighting as of 09-30-2021

Asset Class Net % Cat% US Stocks 52.87 44.21 Non-US Stocks 22.38 23.16 Bonds 17.89 19.30 Cash 5.89 2.30 Other 0.97 11.04 Total 100.00 100.00

31.57 36.25 39.16 A. Basic Materials Ownership 75% of fund's current stock holdings 4.35 4.79 4.28 Consumer Cyclical 10.84 10.66 11.76 **P** Financial Services 13.88 15.63 15.40 侖 Real Estate 2.50 8.08 Style Breakdown Fixed Income Sensitive Quality 43.96 38.78 42.91 Large High **Communication Services** 11.13 6.72 9.13 31 28 • Energy 3.76 3.85 3.10 MidΜid 6 5 6 Ф Industrials 9.60 11.61 10.60 Low Technology 19.47 16.60 20.08 1 1 24.48 22.06 Defensive 20.84 Value Blend Growth Ltd Mod Consumer Defensive 6.90 6.80 6.10 Duration Healthcare 14.52 12.34 12.19 Utilities 3.06 2.92 2.55 25-50 10-25 0-10 10 30



| Weigh | ıt % | |
|-------|------|--|
| | | |
| | | |

| Top 10 Holdings as of 09-30-2021 | | | | | |
|--|---------------|-------------|--------------|--------------|--------------------|
| Name | Maturity Date | % Net Asset | Cumulative % | YTD Return % | Morningstar Sector |
| American Funds American Balanced R6 | _ | 7.97 | 7.97 | _ | _ |
| ⊕ American Funds US Government Sec R6 | _ | 7.84 | 15.82 | _ | - |
| ⊕ American Funds American Mutual R6 | _ | 7.02 | 22.83 | _ | - |
| ⊕ American Funds Capital World Gr&Inc R6 | _ | 6.96 | 29.79 | _ | _ |
| | _ | 6.71 | 36.50 | - | _ |
| | _ | 6.70 | 43.21 | _ | _ |
| ⊕ American Funds Fundamental Invs R6 | _ | 6.61 | 49.82 | _ | _ |
| ⊕ American Funds Washington Mutual R6 | _ | 5.64 | 55.46 | _ | _ |
| | _ | 5.60 | 61.07 | _ | - |
| | _ | 5.30 | 66.37 | _ | _ |

Total Holdings 23



American Funds 2040 Trgt Date Retire R6 RFGTX

Morningstar Category Target-Date 2040 Morningstar Index Morningstar Lifetime Mod 2040 TR

Portfolio Manager(s)

Bradley Vogt since 01-2012 Wesley Phoa since 01-2012 Jody Jonsson since 01-2015 Michelle Black since 01-2020 David Hoag since 01-2020 Samir Mathur since 01-2020 Shannon Ward since 01-2021

Quantitative Screens

Performance: The fund has finished in the Target-Date 2040 category's top three quartiles in 10 of the 10 years it's been in existence.

Management: The fund's management has been in place for 9.75 years.

× Style: The fund has landed in its primary style box — Large Blend — 54.55 % of the time over the past three years.

Net Expense: The fund's expense ratio of 0.38 is 46.48% lower than the Target-Date 2040 category average.

Morningstar Investment Management LLC Analysis

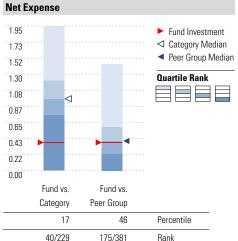
This fund fails our current style screen. Because this is a target-date fund, this screen failure does not concern us and we are still comfortable using this fund.

ESG Metrics

| Metric | Rating | Updated |
|-----------------------|----------|------------|
| Sustainability Rating | 2 | 08-31-2021 |
| Carbon Risk Score | Low Risk | 06-30-2021 |







| 3-Year Risk Metrics | | | |
|---------------------|--------|-------|-------|
| | Fund | Bmark | Cat |
| Alpha | 2.59 | _ | 0.62 |
| Beta | 0.94 | _ | 0.96 |
| R-Squared | 98.52 | _ | 98.76 |
| Standard Deviation | 15.47 | 16.41 | 15.79 |
| Sharpe Ratio | 0.82 | 0.66 | 0.70 |
| Tracking Error | 2.16 | _ | 2.00 |
| Information Ratio | 1.02 | _ | 0.18 |
| Up Capture Ratio | 102.01 | _ | 98.08 |
| Down Capture Ratio | 91.75 | _ | 95.85 |
| | | | |

| Portfolio Metrics | | | |
|----------------------|-------|-------|-------|
| | Fund | Bmark | Cat |
| Price/Earnings Ratio | 21.56 | 18.15 | 19.54 |
| Price/Book Ratio | 3.70 | 2.50 | 2.82 |
| Avg Eff Duration | 5.29 | _ | 6.83 |



American Funds 2040 Trgt Date Retire R6 RFGTX

Quality High

Mid

Low

Morningstar Category Target-Date 2040

Morningstar Index Morningstar Lifetime Mod 2040 TR USD

Style Analysis as of 09-30-2021

Morningstar Style Box™



Fixed Income

Ltd

Mod Duration

Style Breakdown

Equity 29 21 30 6 4 6

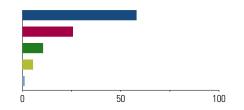
Large Mid1 1

Value Blend Growth

Weight %

>50 25-50 10-25 0-10

Asset Allocation as of 09-30-2021



Asset Class Net % Cat% US Stocks 57.92 48.88 Non-US Stocks 25.55 26.42 Bonds 10.34 12.59 Cash 5.23 2.00 Other 0.96 10.11 100.00 Total 100.00

| Sec | ctor Weighting as of 09- | 30-2021 | | | |
|--------------|--------------------------|---------|-------|-------|-------------------------------------|
| | | Fund | Bmark | Cat | Fund • Benchmark Category Average |
| _Մ | Cyclical | 31.61 | 39.13 | 36.43 | |
| à. | Basic Materials | 4.36 | 4.86 | 4.35 | |
| 4 | Consumer Cyclical | 11.10 | 10.77 | 11.73 | |
| <u> </u> | Financial Services | 13.79 | 15.72 | 15.51 | |
| th. | Real Estate | 2.36 | 7.78 | 4.84 | |
| M | Sensitive | 44.19 | 38.85 | 42.79 | |
| | Communication Services | 11.14 | 6.73 | 9.07 | |
| • | Energy | 3.66 | 3.87 | 3.09 | —)' |
| Ф | Industrials | 9.57 | 11.69 | 10.74 | |
| | Technology | 19.82 | 16.56 | 19.89 | |
| → | Defensive | 24.22 | 22.01 | 20.77 | |
| | Consumer Defensive | 6.63 | 6.81 | 6.03 | |
| ٠ | Healthcare | 14.70 | 12.27 | 12.20 | |
| • | Utilities | 2.89 | 2.93 | 2.54 | |
| | | | | | 0% 5 10 15 20 25 30 35 40 |

| Name | Maturity Date | % Net Asset | Cumulative % | YTD Return % | Morningstar Secto |
|--|---------------|-------------|--------------|--------------|-------------------|
| | | 0.00 | | | |
| American Funds American Balanced R6 | _ | 8.02 | 8.02 | _ | _ |
| ⊕ American Funds Capital World Gr&lnc R6 | _ | 7.60 | 15.62 | - | _ |
| Đ American Funds Fundamental Invs R6 | - | 7.58 | 23.20 | _ | _ |
| American Funds AMCAP R6 | - | 7.06 | 30.26 | _ | _ |
| American Funds Growth Fund of Amer R6 | - | 7.06 | 37.32 | - | - |
| ⊕ American Funds American Mutual R6 | _ | 7.05 | 44.36 | _ | _ |
| ⊕ American Funds New Perspective R6 | _ | 6.93 | 51.29 | - | _ |
| American Funds Washington Mutual R6 | _ | 6.67 | 57.96 | _ | _ |
| ⊕ American Funds SMALLCAP World R6 | - | 6.63 | 64.59 | - | _ |
| American Funds US Government Sec R6 | _ | 6.19 | 70.78 | _ | _ |

Total Holdings 21



American Funds 2045 Trgt Date Retire R6 RFHTX

Morningstar Category Target-Date 2045 Morningstar Index Morningstar Lifetime Mod 2045 TR USD

Portfolio Manager(s)

Bradley Vogt since 01-2012 Wesley Phoa since 01-2012 Jody Jonsson since 01-2015 Michelle Black since 01-2020 David Hoag since 01-2020 Samir Mathur since 01-2020 Shannon Ward since 01-2021

Quantitative Screens

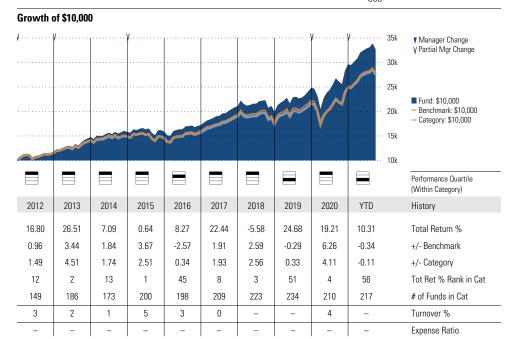
- Performance: The fund has finished in the Target-Date 2045 category's top three quartiles in 10 of the 10 years it's been in existence.
- Management: The fund's management has been in place for 9.75 years.
- × Style: The fund has landed in its primary style box Large Blend 54.55 % of the time over the past three years.
- Net Expense: The fund's expense ratio of 0.39 is 45.07% lower than the Target-Date 2045 category average.

Morningstar Investment Management LLC Analysis

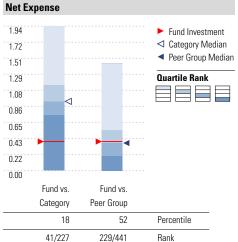
This fund fails our current style screen. Because this is a target-date fund, this screen failure does not concern us and we are still comfortable using this fund.

ESG Metrics

| Metric | Rating | Updated |
|-----------------------|----------|------------|
| Sustainability Rating | 2 | 08-31-2021 |
| Carbon Risk Score | Low Risk | 06-30-2021 |







| 3-Year Risk Metrics | | | |
|---------------------|-------|-------|-------|
| | Fund | Bmark | Cat |
| Alpha | 2.94 | _ | 0.85 |
| Beta | 0.90 | _ | 0.96 |
| R-Squared | 98.26 | _ | 98.76 |
| Standard Deviation | 15.81 | 17.34 | 16.67 |
| Sharpe Ratio | 0.82 | 0.64 | 0.69 |
| Tracking Error | 2.67 | _ | 2.01 |
| Information Ratio | 0.84 | _ | 0.30 |
| Up Capture Ratio | 99.42 | _ | 98.62 |
| Down Capture Ratio | 88.23 | - | 95.63 |
| | | | |

| Portfolio Metrics | | | | | | | |
|----------------------|-------|-------|-------|--|--|--|--|
| | Fund | Bmark | Cat | | | | |
| Price/Earnings Ratio | 21.74 | 18.03 | 19.62 | | | | |
| Price/Book Ratio | 3.75 | 2.48 | 2.81 | | | | |
| Avg Eff Duration | 5.36 | - | 6.76 | | | | |



American Funds 2045 Trgt Date Retire R6 RFHTX

Morningstar Category Target-Date 2045

Morningstar Index Morningstar Lifetime Mod 2045 TR USD

Style Analysis as of 09-30-2021

Morningstar Style Box™



Style Breakdown

Equity

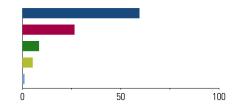
| 20 | 30 | 29 | Large |
|----|----|----|-------|
| 4 | 6 | 7 | Mid |
| 1 | 1 | 1 | Small |

Value Blend Growth



Weight % >50 25-50 10-25 0-10

Asset Allocation as of 09-30-2021



| Total | 100.00 | 100.00 |
|---------------|--------|--------|
| Other | 0.90 | 9.74 |
| Cash | 5.06 | 1.89 |
| Bonds | 8.29 | 7.07 |
| Non-US Stocks | 26.35 | 28.75 |
| US Stocks | 59.39 | 52.56 |
| Asset Class | Net % | Cat% |
| | | |

| | | Fund | Bmark | Cat | Fund | 1 | Bench | mark | Categ | iorv Ave | erage | | | |
|----------|------------------------|-------|-------|-------|------|------------|-------|------------|-------|----------|-------|----|----|---|
| Դ | Cyclical | 31.59 | 39.26 | 36.63 | | | | | | ,, | -3- | | -1 | |
| ů. | Basic Materials | 4.38 | 4.97 | 4.38 | | = [| | | | | | | | |
| 4 | Consumer Cyclical | 11.36 | 10.78 | 11.84 | | | | | | | | | | |
| ê | Financial Services | 13.67 | 15.81 | 15.49 | | | | = [| | | | | | |
| ŧ | Real Estate | 2.18 | 7.70 | 4.92 | | | • | | | | | | | |
| M | Sensitive | 44.45 | 38.82 | 42.64 | | | | | | | | | | |
| | Communication Services | 11.21 | 6.70 | 9.20 | | • | | | | | | | | |
| • | Energy | 3.61 | 3.91 | 3.03 | | 0 | | | | | | | | |
| Ф | Industrials | 9.65 | 11.72 | 10.63 | | | | | | | | | | |
| | Technology | 19.98 | 16.49 | 19.78 | | | | | | | | | | |
| → | Defensive | 23.95 | 21.93 | 20.72 | | | | | | | | | | |
| | Consumer Defensive | 6.38 | 6.80 | 5.96 | | | | | | | | | | |
| ٠ | Healthcare | 14.82 | 12.21 | 12.23 | | | | | | | | | | |
| • | Utilities | 2.75 | 2.92 | 2.53 | | ' | | | | | | | | |
| | | | | | 0% | 5 | 10 | 15 | 20 | 25 | 30 | 35 | 40 | 4 |

| Name | Maturity Date | % Net Asset | Cumulative % | YTD Return % | Morningstar Sector |
|--|---------------|-------------|--------------|--------------|--------------------|
| American Funds New Perspective R6 | _ | 8.25 | 8.25 | | |
| • | _ | | | _ | _ |
| American Funds Capital World Gr&Inc R6 | _ | 7.96 | 16.21 | _ | _ |
| American Funds Fundamental Invs R6 | _ | 7.94 | 24.15 | _ | _ |
| American Funds Washington Mutual R6 | _ | 7.69 | 31.84 | _ | _ |
| American Funds SMALLCAP World R6 | - | 7.60 | 39.44 | - | - |
| American Funds American Balanced R6 | _ | 7.38 | 46.82 | _ | _ |
| American Funds American Mutual R6 | _ | 7.06 | 53.89 | - | _ |
| American Funds AMCAP R6 | _ | 7.03 | 60.92 | _ | _ |
| American Funds Growth Fund of Amer R6 | - | 7.03 | 67.94 | _ | _ |
| American Funds US Government Sec R6 | _ | 5.12 | 73.06 | _ | _ |

Total Holdings 19



American Funds 2050 Trgt Date Retire R6 RFITX

Morningstar Category Target-Date 2050 Morningstar Index Morningstar Lifetime Mod 2050 TR USD

Portfolio Manager(s)

Bradley Vogt since 01-2012 Wesley Phoa since 01-2012 Jody Jonsson since 01-2015 David Hoag since 01-2020 Michelle Black since 01-2020 Samir Mathur since 01-2020 Shannon Ward since 01-2021

Quantitative Screens

- Performance: The fund has finished in the Target-Date 2050 category's top three quartiles in 10 of the 10 years it's been in existence.
- Management: The fund's management has been in place for 9.75 years.
- \times Style: The fund has landed in its primary style box Large Growth 63.64 % of the time over the past three years.
- Net Expense: The fund's expense ratio of 0.39 is 45.83% lower than the Target-Date 2050 category average.

Morningstar Investment Management LLC Analysis

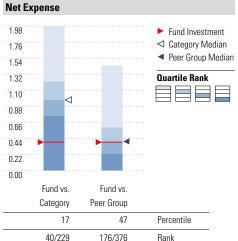
This fund fails our current style screen. Because this is a target-date fund, this screen failure does not concern us and we are still comfortable using this fund.

ESG Metrics

| Metric | Rating | Updated |
|-----------------------|----------|------------|
| Sustainability Rating | 2 | 08-31-2021 |
| Carbon Risk Score | Low Risk | 06-30-2021 |

Growth of \$10,000 ▼ Manager Change V Partial Mgr Change 30k 25k ■ Fund: \$10,000 - Benchmark: \$10,000 20k - Category: \$10,000 15k 10k Performance Quartile (Within Category) 2012 2013 2014 2015 2016 2017 2018 2019 2020 YTD History 16.72 26.65 7.02 0.65 8.33 22.61 -5.61 25.04 19.42 10.58 Total Return % 3.82 0.78 2.02 3.84 -2.56 1.83 2.80 -0.05 6.51 -0.29 +/- Benchmark 0.11 1.94 1.65 5.63 1.60 2.66 2.80 0.50 4.17 -0.13 +/- Category 16 1 18 43 8 3 43 6 56 Tot Ret % Rank in Cat 180 207 196 225 218 243 246 220 219 # of Funds in Cat 233 3 2 1 6 2 0 4 Turnover % Expense Ratio





| 3-Year Kisk Metrics | | | |
|---------------------|-------|-------|-------|
| | Fund | Bmark | Cat |
| Alpha | 3.11 | _ | 0.91 |
| Beta | 0.90 | _ | 0.96 |
| R-Squared | 98.03 | _ | 98.71 |
| Standard Deviation | 16.05 | 17.66 | 17.00 |
| Sharpe Ratio | 0.82 | 0.64 | 0.69 |
| Tracking Error | 2.86 | _ | 2.02 |
| Information Ratio | 0.84 | _ | 0.30 |
| Up Capture Ratio | 99.61 | _ | 98.97 |
| Down Capture Ratio | 88.01 | _ | 95.85 |
| | | | |

| Portfolio Metrics | | | |
|----------------------|-------|-------|-------|
| | Fund | Bmark | Cat |
| Price/Earnings Ratio | 21.99 | 17.91 | 19.47 |
| Price/Book Ratio | 3.83 | 2.45 | 2.78 |
| Avg Eff Duration | 5.31 | - | 6.89 |



American Funds 2050 Trgt Date Retire R6 RFITX

Quality

High

Mid

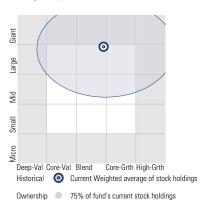
Low

Morningstar Category Target-Date 2050

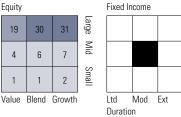
Morningstar Index Morningstar Lifetime Mod 2050 TR USD

Style Analysis as of 09-30-2021

Morningstar Style Box™



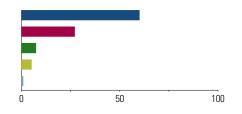
Style Breakdown



Weight %

>50 25-50 10-25 0-10

Asset Allocation as of 09-30-2021



| Total | 100.00 | 100.00 |
|---------------|--------|--------|
| Other | 0.75 | 8.48 |
| Cash | 5.04 | 1.58 |
| Bonds | 7.29 | 5.90 |
| Non-US Stocks | 26.98 | 30.29 |
| US Stocks | 59.95 | 53.76 |
| Asset Class | Net % | Cat% |
| | | |

| | Fund | Bmark | Cat | Fund | , | • Bend | chmark | [] C | ategory | Avera | ge |
|------------------------|-------|-------|-------|------|---|--------|--------|------|---------|-------|----|
| Cyclical | 31.45 | 39.44 | 36.77 | | | | | | | | |
| Basic Materials | 4.35 | 5.04 | 4.42 | | 0 | | | | | | |
| Consumer Cyclical | 11.77 | 10.81 | 11.76 | | | - T | | | | | |
| Financial Services | 13.42 | 15.86 | 15.53 | | | | | | | | |
| Real Estate | 1.91 | 7.73 | 5.06 | | | ' | | | | | |
| Sensitive | 45.08 | 38.75 | 42.50 | | | | | | | | |
| Communication Services | 11.50 | 6.68 | 9.11 | | | | | | | | |
| Energy | 3.47 | 3.93 | 3.07 | | | | | | | | |
| Industrials | 9.73 | 11.75 | 10.64 | | | | | | | | |
| Technology | 20.38 | 16.39 | 19.68 | | | | - ' | | | | |
| Defensive | 23.47 | 21.81 | 20.72 | | | | | | | | |
| Consumer Defensive | 6.05 | 6.78 | 6.00 | | | | | | | | |
| Healthcare | 14.92 | 12.11 | 12.18 | | | | | | | | |
| Utilities | 2.50 | 2.92 | 2.54 | | | | | | | | |

| Name | Maturity Date | % Net Asset | Cumulative % | YTD Return % | Morningstar Sector |
|--|---------------|-------------|--------------|--------------|--------------------|
| ⊕ American Funds Capital World Gr&Inc R6 | _ | 9.26 | 9.26 | _ | _ |
| ⊕ American Funds New Perspective R6 | - | 8.97 | 18.23 | - | _ |
| ⊕ American Funds SMALLCAP World R6 | - | 8.63 | 26.86 | _ | - |
| ⊕ American Funds Fundamental Invs R6 | _ | 8.59 | 35.45 | _ | _ |
| ⊕ American Funds Washington Mutual R6 | - | 8.04 | 43.49 | - | _ |
| ⊕ American Funds Growth Fund of Amer R6 | _ | 7.00 | 50.49 | _ | _ |
| American Funds AMCAP R6 | _ | 6.99 | 57.48 | - | - |
| ⊕ American Funds American Mutual R6 | _ | 6.40 | 63.89 | - | - |
| ⊕ American Funds Invmt Co of Amer R6 | - | 6.30 | 70.19 | _ | - |
| ⊕ American Funds American Balanced R6 | _ | 5.73 | 75.92 | _ | _ |

Total Holdings 19



American Funds 2055 Trgt Date Retire R6 RFKTX

Morningstar Category Target-Date 2055 Morningstar Index Morningstar Lifetime Mod 2055 TR USD

Portfolio Manager(s)

Bradley Vogt since 01-2012 Wesley Phoa since 01-2012 Jody Jonsson since 01-2015 Michelle Black since 01-2020 David Hoag since 01-2020 Samir Mathur since 01-2020 Shannon Ward since 01-2021

Quantitative Screens

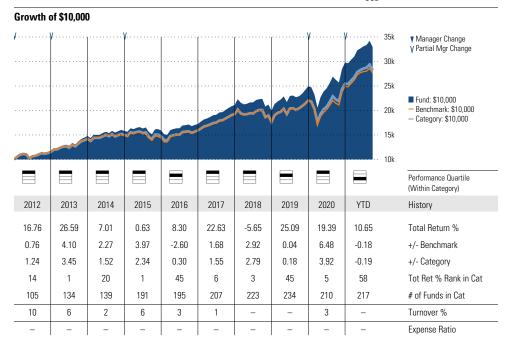
- Performance: The fund has finished in the Target-Date 2055 category's top three quartiles in 10 of the 10 years it's been in existence.
- Management: The fund's management has been in place for 9.75 years.
- Net Expense: The fund's expense ratio of 0.39 is 45.83% lower than the Target-Date 2055 category average.

Morningstar Investment Management LLC Analysis

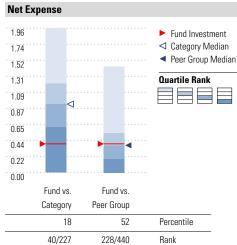
This fund passes all of Morningstar Investment
Management's quantitative screens. Morningstar
Investment Management has also assessed the fund from a
qualitative perspective and, as a fiduciary, is comfortable
recommending the fund's use in retirement plans.

ESG Metrics

| Metric | Rating | Updated |
|-----------------------|----------|------------|
| Sustainability Rating | 2 | 08-31-2021 |
| Carbon Risk Score | Low Risk | 06-30-2021 |



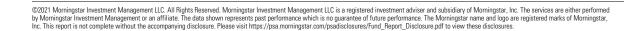




| Peer group is a subset of the category and includes funds with the |
|--|
| same management style (active vs. passive) and similar share class |
| characteristics |

| 3-Year Risk Metrics | | | |
|---------------------|-------|-------|-------|
| | Fund | Bmark | Cat |
| Alpha | 3.19 | _ | 0.98 |
| Beta | 0.90 | _ | 0.96 |
| R-Squared | 97.97 | _ | 98.68 |
| Standard Deviation | 16.06 | 17.74 | 17.15 |
| Sharpe Ratio | 0.82 | 0.63 | 0.69 |
| Tracking Error | 2.94 | _ | 2.03 |
| Information Ratio | 0.83 | _ | 0.35 |
| Up Capture Ratio | 99.56 | _ | 99.70 |
| Down Capture Ratio | 87.77 | _ | 96.39 |
| | | | |

| Portfolio Metrics | | | |
|----------------------|-------|-------|-------|
| | Fund | Bmark | Cat |
| Price/Earnings Ratio | 22.08 | 17.80 | 19.31 |
| Price/Book Ratio | 3.87 | 2.43 | 2.74 |
| Avg Eff Duration | 5.29 | - | 6.78 |





American Funds 2055 Trgt Date Retire R6 RFKTX

Morningstar Category Target-Date 2055

Morningstar Index Morningstar Lifetime Mod 2055 TR USD

Style Analysis as of 09-30-2021

Morningstar Style Box™



Style Breakdown

| Lquity | | | |
|--------|----|----|-------|
| 18 | 29 | 31 | Large |
| 4 | 6 | 8 | Mid |
| 1 | 1 | 2 | Small |
| | | 0 | |

Value Blend Growth

Fixed Income Quality High Μid Low Ltd Mod Duration

Weight %

>50 25-50 10-25 0-10



| | | Fund | Bmark | Cat | Fund | | ▼ Ben | chmark | : [] C | ategory | / Ave | ra |
|-----------|------------------------|-------|-------|-------|------|----|------------|--------|--------|---------|-------|----|
| <u>Մ</u> | Cyclical | 31.42 | 39.69 | 37.00 | | | | | | | | |
| ů. | Basic Materials | 4.35 | 5.12 | 4.48 | | •(| | | | | | |
| A | Consumer Cyclical | 12.06 | 10.84 | 11.78 | | | | | | | | |
| æ | Financial Services | 13.22 | 15.89 | 15.62 | | | - | | | | | |
| fi | Real Estate | 1.79 | 7.84 | 5.12 | | | 7 | | | | | |
| W | Sensitive | 45.45 | 38.63 | 42.54 | | | | | | | | |
| | Communication Services | 11.70 | 6.64 | 9.15 | | | | | | | | |
| • | Energy | 3.40 | 3.94 | 3.17 | | 1 | | | | | | |
| Ф | Industrials | 9.75 | 11.76 | 10.59 | | | = [| | | | | |
| | Technology | 20.60 | 16.29 | 19.63 | | | | | | | | |
| → | Defensive | 23.12 | 21.67 | 20.46 | | | | | | | | |
| Ħ | Consumer Defensive | 5.83 | 6.76 | 5.89 | | _[| _ | | | | | |
| + | Healthcare | 14.94 | 12.00 | 12.10 | | | | | | | | |
| • | Utilities | 2.35 | 2.91 | 2.47 | | | | | | | | |

| Name | Maturity Date | % Net Asset | Cumulative % | YTD Return % | Morningstar Sector |
|--|---------------|-----------------|--------------|---------------|--------------------|
| Numb | Watanty Bato | 70 1400 7 10000 | oundativo /s | TTD Hotain 70 | Wormingstar Coutor |
| ⊕ American Funds Capital World Gr&Inc R6 | _ | 9.97 | 9.97 | _ | - |
| ⊕ American Funds New Perspective R6 | - | 9.62 | 19.59 | - | _ |
| American Funds SMALLCAP World R6 | - | 9.62 | 29.21 | - | _ |
| Đ American Funds Fundamental Invs R6 | - | 8.95 | 38.16 | - | _ |
| ⊕ American Funds Washington Mutual R6 | _ | 8.05 | 46.21 | - | - |
| ⊕ American Funds Invmt Co of Amer R6 | _ | 7.66 | 53.87 | _ | _ |
| ⊕ American Funds Growth Fund of Amer R6 | _ | 6.97 | 60.84 | _ | _ |
| ⊕ American Funds AMCAP R6 | - | 6.97 | 67.81 | _ | _ |
| 🕀 American Funds American Mutual R6 | - | 5.40 | 73.21 | _ | _ |
| American Funds US Government Sec R6 | _ | 5.14 | 78.35 | _ | _ |

Total Holdings 17



American Funds 2060 Trgt Date Retire R6 RFUTX

Morningstar Category Target-Date 2060

Morningstar Index

Morningstar Mod Tgt Risk TR USD

Portfolio Manager(s)

Bradley Vogt since 03-2015 Jody Jonsson since 03-2015 Wesley Phoa since 03-2015 David Hoag since 01-2020 Michelle Black since 01-2020 Samir Mathur since 01-2020 Shannon Ward since 01-2021

Quantitative Screens

- Performance: The fund has finished in the Target-Date 2060 category's top three quartiles in 6 of the 6 years it's been in existence.
- Management: The fund's management has been in place for 6.52 years.
- Net Expense: The fund's expense ratio of 0.4 is 44.44% lower than the Target-Date 2060 category average.

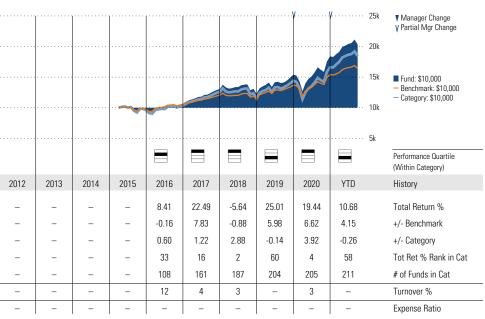
Morningstar Investment Management LLC Analysis

This fund passes all of Morningstar Investment
Management's quantitative screens. Morningstar
Investment Management has also assessed the fund from a
qualitative perspective and, as a fiduciary, is comfortable
recommending the fund's use in retirement plans.

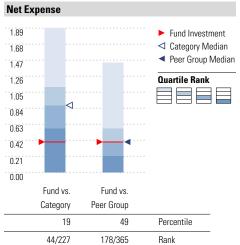
ESG Metrics

| Metric | Rating | Updated |
|-----------------------|----------|------------|
| Sustainability Rating | 2 | 08-31-2021 |
| Carbon Risk Score | Low Risk | 06-30-2021 |

Growth of \$10,000







| 3-Year Risk Metrics | | | |
|---------------------|--------|-------|--------|
| | Fund | Bmark | Cat |
| Alpha | 0.05 | - | -2.40 |
| Beta | 1.38 | _ | 1.49 |
| R-Squared | 98.34 | _ | 98.16 |
| Standard Deviation | 16.04 | 11.52 | 17.28 |
| Sharpe Ratio | 0.82 | 0.80 | 0.68 |
| Tracking Error | 4.85 | _ | 6.09 |
| Information Ratio | 0.77 | _ | 0.33 |
| Up Capture Ratio | 141.37 | - | 142.50 |
| Down Capture Ratio | 144.91 | - | 160.59 |
| | | | |

| Fund | Bmark | Cat |
|-------|-------|--------------------------|
| 22.09 | 17.61 | 19.29 |
| 3.88 | 2.39 | 2.78 |
| 5.29 | - | 6.83 |
| | 22.09 | 22.09 17.61 3.88 2.39 |



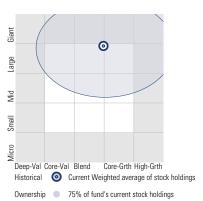
American Funds 2060 Trgt Date Retire R6 RFUTX

Morningstar Category Target-Date 2060

Morningstar Index Morningstar Mod Tgt Risk TR USD

Style Analysis as of 09-30-2021

Morningstar Style Box™



Style Breakdown

Equity

| -quit, | | | |
|--------|----|----|-------|
| 18 | 29 | 31 | Large |
| 4 | 6 | 8 | Mid |
| 1 | 1 | 2 | Small |
| | | | |

Value Blend Growth

>50 25-50 10-25 0-10

Ltd Mod Duration

Fixed Income Quality High Μid Low

Weight %

Asset Allocation as of 09-30-2021 Asset Class



| | | Fund | Bmark | Cat | Fund | 1 | ▼ Ben | chmark | - II c: | ategory | Avera | ne | | |
|----------|------------------------|-------|-------|-------|------|----------|-------|-------------|---------|---------|--------|----|-----|--|
| U. | Cyclical | 31.45 | 39.20 | 36.21 | Tune | • | Don | oriii i dir | . [] 00 | atogory | 711010 | 90 | - T | |
| ů. | Basic Materials | 4.36 | 5.04 | 4.61 | | " | | | | | | | | |
| A | Consumer Cyclical | 12.14 | 10.54 | 11.77 | | | | | | | | | | |
| ø | Financial Services | 13.16 | 16.17 | 15.36 | | | | I | | | | | | |
| ŵ | Real Estate | 1.79 | 7.45 | 4.47 | | | ۲ | | | | | | | |
| Va. | Sensitive | 45.51 | 38.45 | 42.98 | | | | | | | | | | |
| | Communication Services | 11.73 | 6.79 | 9.35 | | | | | | | | | | |
| ð | Energy | 3.39 | 4.19 | 3.21 | |] | | | | | | | | |
| Ф | Industrials | 9.76 | 11.48 | 10.59 | | | | | | | | | | |
| | Technology | 20.63 | 15.99 | 19.83 | | | | | | | | | | |
| → | Defensive | 23.04 | 22.35 | 20.81 | | | | | | | | | | |
| Ħ | Consumer Defensive | 5.78 | 7.21 | 6.03 | | | ` . | | | | | | | |
| + | Healthcare | 14.93 | 11.95 | 12.30 | | | | | | | | | | |
| • | Utilities | 2.33 | 3.19 | 2.48 | | 1 | | | | | | | | |

| Name | Maturity Date | % Net Asset | Cumulative % | YTD Return % | Morningstar Secto |
|--|---------------|-------------|--------------|--------------|-------------------|
| | _ | 9.98 | 9.98 | _ | _ |
| ⊕ American Funds SMALLCAP World R6 | _ | 9.98 | 19.96 | _ | _ |
| ⊕ American Funds Capital World Gr&Inc R6 | _ | 9.94 | 29.90 | _ | _ |
| ⊕ American Funds Fundamental Invs R6 | _ | 8.94 | 38.84 | _ | _ |
| ⊕ American Funds Washington Mutual R6 | - | 8.04 | 46.88 | _ | - |
| ⊕ American Funds Invmt Co of Amer R6 | _ | 8.01 | 54.89 | _ | _ |
| ⊕ American Funds AMCAP R6 | _ | 6.98 | 61.87 | _ | _ |
| American Funds Growth Fund of Amer R6 | _ | 6.98 | 68.84 | _ | _ |
| ⊕ American Funds US Government Sec R6 | _ | 5.13 | 73.98 | - | _ |
| ⊕ American Funds American Mutual R6 | _ | 5.04 | 79.02 | _ | _ |

50

Total Holdings 16



American Funds 2065 Trgt Date Retire R6 RFVTX

Morningstar Category Target-Date 2065+ Morningstar Index

Morningstar Mod Tgt Risk TR USD

Portfolio Manager(s)

Jody Jonsson since 01-2020 Michelle Black since 01-2020 Samir Mathur since 01-2020 Bradley Vogt since 01-2020 David Hoag since 01-2020 Wesley Phoa since 01-2020 Shannon Ward since 01-2021

Quantitative Screens

The Performance screen is not applicable for funds with less than three years of data.

- × *Management*: The fund's management team has been in place for less than three years.
- Style: The fund has landed in its primary style box Large Growth — 66.67 % of the time over the past three years.
- Net Expense: The fund's expense ratio of 0.4 is 43.66% lower than the Target-Date 2065+ category average.

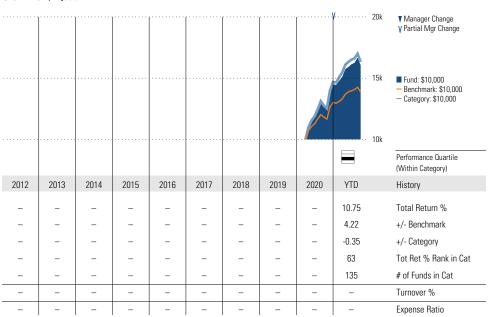
Morningstar Investment Management LLC Analysis

This fund also fails our manager tenure screen only because it is a newly incepted share vintage of the target-date series.

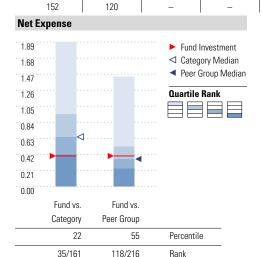
ESG Metrics

| Metric | Rating | Updated |
|-----------------------|----------|------------|
| Sustainability Rating | 2 | 08-31-2021 |
| Carbon Risk Score | Low Risk | 06-30-2021 |

Growth of \$10,000







Peer group is a subset of the category and includes funds with the same management style (active vs. passive) and similar share class characteristics.

| 3-Year KISK Wetrics | | | |
|---------------------|------|-------|--------|
| | Fund | Bmark | Cat |
| Alpha | - | - | -3.19 |
| Beta | - | - | 1.55 |
| R-Squared | - | - | 97.97 |
| Standard Deviation | - | 11.52 | 18.07 |
| Sharpe Ratio | - | 0.80 | 0.65 |
| Tracking Error | - | - | 6.87 |
| Information Ratio | - | - | 0.25 |
| Up Capture Ratio | - | - | 145.50 |
| Down Capture Ratio | _ | - | 168.03 |
| | | | |

| Portfolio Metrics | | | |
|----------------------|-------|-------|-------|
| | Fund | Bmark | Cat |
| Price/Earnings Ratio | 22.09 | 17.61 | 18.97 |
| Price/Book Ratio | 3.88 | 2.39 | 2.74 |
| Avg Eff Duration | 5.29 | _ | 6.62 |
| 7 Hg Ell Bullution | 0.20 | | 0.02 |



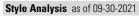
of Funds in Category

American Funds 2065 Trgt Date Retire R6 RFVTX

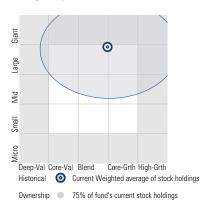
Quality High Μid Low

Morningstar Category Morningstar Index Target-Date 2065+

Morningstar Mod Tgt Risk TR USD



Morningstar Style Box™



Style Breakdown

| Equity | | | | Fixed Income |
|--------|------|-----|-------|--------------|
| 18 | 29 | 31 | Large | |
| 4 | 6 | 8 | Mid | |
| 1 | 1 | 2 | Small | |
| | DI I | 0 1 | | Let MALE |

Value Blend Growth

Ltd Mod Duration

Weight % >50 25-50 10-25 0-10

100

Asset Allocation as of 09-30-2021

Asset Class Net % Cat% US Stocks 60.17 53.68 Non-US Stocks 27.29 33.51 Bonds 6.83 6.92 Cash 5.01 0.87 Other 0.71 5.02 Total 100.00 100.00

| | Fund | Bmark | Cat | Fund | | ▼ Bend | chmark | [] Ca | ategory | Avera | ge |
|------------------------|-------|-------|-------|------|---|--------|--------|-------|---------|-------|----|
| Cyclical | 31.46 | 39.20 | 35.80 | | | | | | | | |
| Basic Materials | 4.36 | 5.04 | 4.68 | | Ű | | | | | | |
| Consumer Cyclical | 12.15 | 10.54 | 11.65 | | | | | | | | |
| Financial Services | 13.16 | 16.17 | 15.30 | | | | | | | | |
| Real Estate | 1.79 | 7.45 | 4.17 | | | | | | | | |
| Sensitive | 45.53 | 38.45 | 43.20 | | | | | | | | |
| Communication Services | 11.74 | 6.79 | 9.09 | | | | | | | | |
| Energy | 3.39 | 4.19 | 3.22 | | * | | | | | | |
| Industrials | 9.75 | 11.48 | 10.65 | | | | | | | | |
| Technology | 20.65 | 15.99 | 20.24 | | | | | | _ | | |
| Defensive | 23.01 | 22.35 | 21.00 | | | | | | | | |
| Consumer Defensive | 5.78 | 7.21 | 6.34 | | | | | | | | |
| Healthcare | 14.92 | 11.95 | 12.12 | | | | | | | | |
| Utilities | 2.31 | 3.19 | 2.54 | | | | | | | | |

| Top 10 Holdings as of 09-30-2021 | | | | | |
|--|---------------|-------------|--------------|--------------|--------------------|
| Name | Maturity Date | % Net Asset | Cumulative % | YTD Return % | Morningstar Sector |
| → American Funds New Perspective R6 | _ | 10.00 | 10.00 | _ | _ |
| ⊕ American Funds SMALLCAP World R6 | _ | 10.00 | 20.00 | _ | _ |
| ⊕ American Funds Capital World Gr&Inc R6 | - | 10.00 | 29.99 | _ | _ |
| ⊕ American Funds Fundamental Invs R6 | _ | 9.00 | 38.99 | _ | _ |
| ⊕ American Funds Washington Mutual R6 | - | 8.00 | 46.99 | _ | - |
| ⊕ American Funds Invmt Co of Amer R6 | _ | 8.00 | 54.98 | _ | _ |
| ⊕ American Funds AMCAP R6 | - | 7.00 | 61.98 | _ | _ |
| ⊕ American Funds Growth Fund of Amer R6 | - | 7.00 | 68.98 | _ | _ |
| ⊕ American Funds US Government Sec R6 | _ | 5.07 | 74.04 | _ | _ |
| ⊕ American Funds New Economy R6 | _ | 5.00 | 79.04 | _ | _ |

Total Holdings 16



American Funds New Perspective R6 RNPGX

Morningstar Category

Morningstar Index

Turnover %

Expense Ratio

World Large-Stock Growth MSCI ACWI NR USD

Portfolio Manager(s)

Robert Lovelace since 12-2000 Jonathan Knowles since 12-2004 Jody Jonsson since 12-2005 Steven Watson since 12-2005 Brady Enright since 12-2005 Noriko Chen since 04-2012 Andraz Razen since 07-2015

Quantitative Screens

Performance: The fund has finished in the World Large-Stock Growth category's top three quartiles in 10 of the 10 years it's been in existence.

Management: The fund's management has been in place for 20.84 years.

Style: The fund has landed in its primary style box — Large Growth — 100 % of the time over the past three vears.

Net Expense: The fund's expense ratio of 0.42 is 62.83% lower than the World Large-Stock Growth category

Morningstar Investment Management LLC Analysis

This fund passes all of Morningstar Investment Management's quantitative screens. Morningstar Investment Management has also assessed the fund from a qualitative perspective and, as a fiduciary, is comfortable recommending the fund's use in retirement plans.

ESG Metrics

| Metric | Rating | Updated |
|-----------------------|----------|------------|
| ESG Commitment | 2-Basic | 10-08-2021 |
| Sustainability Rating | 2 | 08-31-2021 |
| Carbon Risk Score | Low Risk | 06-30-2021 |





23

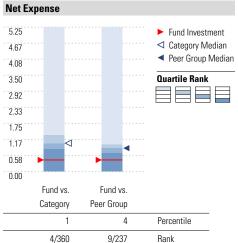
0.44

20

0.44

26

0.42



Peer group is a subset of the category and includes funds with the same management style (active vs. passive) and similar share class characteristics.

| 3-Year Kisk Metrics | | | |
|---------------------|--------|-------|--------|
| | Fund | Bmark | Cat |
| Alpha | 5.09 | _ | 4.56 |
| Beta | 1.04 | _ | 1.00 |
| R-Squared | 97.01 | _ | 90.69 |
| Standard Deviation | 19.23 | 18.20 | 19.14 |
| Sharpe Ratio | 0.94 | 0.68 | 0.88 |
| Tracking Error | 3.41 | _ | 5.74 |
| Information Ratio | 1.83 | _ | 0.83 |
| Up Capture Ratio | 113.70 | _ | 108.89 |
| Down Capture Ratio | 93.86 | _ | 92.02 |
| | | | |

| Portfolio Metrics | | | |
|----------------------|--------|--------|--------|
| | Fund | Bmark | Cat |
| Price/Earnings Ratio | 26.01 | 19.25 | 30.80 |
| Price/Book Ratio | 4.41 | 2.80 | 5.12 |
| Geom Avg Mkt Cap \$B | 138.15 | 103.24 | 142.97 |
| ROE | 22.61 | 24.45 | 22.85 |
| | | | |



16

30

25

0.45

27

0.45

22

0.45

28

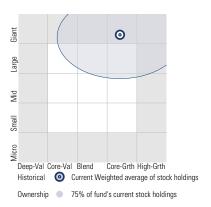
0.45

American Funds New Perspective R6 RNPGX

Morningstar CategoryMorningstar IndexWorld Large-Stock GrowthMSCI ACWI NR USD

Style Analysis as of 09-30-2021

Morningstar Style Box™



Style Breakdown

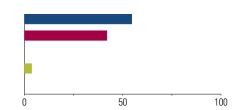
Equity

| 11 | 31 | 47 | raige |
|----|----|----|--------|
| 2 | 3 | 5 | IVIIO |
| 0 | 0 | 0 | JIIdii |

Value Blend Growth

Weight %

>50 25-50 10-25 0-10



Asset Allocation as of 09-30-2021

| Total | 100.00 | 100.00 |
|---------------|--------|--------|
| Other | 0.00 | 0.48 |
| Cash | 3.58 | 2.18 |
| Bonds | 0.00 | 0.00 |
| Non-US Stocks | 41.89 | 40.47 |
| US Stocks | 54.53 | 56.87 |
| Asset Class | Net % | Cat% |
| | | |

| Sec | ctor Weighting as of 09- | 30-2021 | | | | | | | | | | | | | |
|-----------|--------------------------|---------|-------|-------|----------|---|-------|--------|-------|---------|-------|------|----|----|-----|
| | | Fund | Bmark | Cat | Fund | i | ▼ Ben | chmark | [] Ca | ategory | Avera | ge . | | | |
| <u></u> | Cyclical | 38.23 | 34.77 | 32.34 | | | | | | | | | | | |
| æ. | Basic Materials | 5.28 | 4.47 | 3.31 | | | | | | | | | | | |
| A | Consumer Cyclical | 18.36 | 11.77 | 13.97 | | | | | | | | | | | |
| ₽ | Financial Services | 14.02 | 15.83 | 14.03 | | | | | | | | | | | |
| fi | Real Estate | 0.57 | 2.70 | 1.03 | • | | | | | | | | | | |
| W | Sensitive | 43.67 | 43.77 | 47.41 | | | | | | | | | | | |
| | Communication Services | 11.22 | 9.71 | 11.66 | | | | | | | | | | | |
| ð | Energy | 2.54 | 3.60 | 0.84 | | 7 | | | | | | | | | |
| ¢ | Industrials | 8.34 | 9.54 | 9.28 | | | | | | | | | | | |
| | Technology | 21.57 | 20.92 | 25.63 | | | | | | | | | | | |
| — | Defensive | 18.11 | 21.44 | 20.26 | | | | | | | | | | | |
| = | Consumer Defensive | 4.53 | 6.99 | 5.13 | | | ' | | | | | | | | |
| + | Healthcare | 12.34 | 11.84 | 14.13 | | | | | | | | | | | |
| • | Utilities | 1.24 | 2.61 | 1.00 | I | | | | | | | | | | |
| | | | | | 0% | 5 | 10 | 15 | 20 | 25 | 30 | 35 | 40 | 45 | - 5 |

World Regions % Equity 09-30-2021



| Greater Asia | Fund % 13.11 | Cat % 14.99 |
|------------------|-----------------|----------------|
| Japan | 3.38 | 3.98 |
| Australasia | 0.63 | 0.32 |
| Asia-4 Tigers | 7.03 | 4.78 |
| Asia-ex 4 Tigers | 2.07 | 5.91 |
| Not Classified | 0.00 | 0.00 |

| Americas | Fund % 60.43 | Cat % 61.89 | Greater Europe | Fund % 26.45 | Cat % 23.12 | Market Maturity | Fund % |
|---------------|-----------------|----------------|----------------|-----------------|----------------|-------------------------|--------|
| North America | 58.47 | 60.35 | United Kingdom | 3.63 | 4.89 | Developed Markets | 95.02 |
| Central/Latin | 1.96 | 1.54 | W euro-ex UK | 21.72 | 17.65 | Emerging Markets | 4.98 |
| | | | Emrgng Europe | 0.67 | 0.20 | Not Available | 0.00 |
| | | | Africa | 0.43 | 0.38 | | |

| Top 10 Holdings as of 09-30-2021 | | | | |
|---|-------------|--------------|--------------|--------------------|
| Name | % Net Asset | Cumulative % | YTD Return % | Morningstar Sector |
| Tesla Inc | 5.86 | 5.86 | 9.89 | Consumer Cyclical |
| ⊖ Capital Group Central Cash Fund | 3.77 | 9.63 | _ | - |
| | 3.52 | 13.15 | 27.51 | Technology |
| ⊕ Facebook Inc Class A | 2.98 | 16.13 | 24.25 | Communication Svc |
| Taiwan Semiconductor Manufacturing Co Ltd | 2.91 | 19.04 | 10.90 | Technology |
| ⊕ Amazon.com Inc | 2.91 | 21.95 | 0.86 | Consumer Cyclical |
| ⊕ PayPal Holdings Inc | 1.82 | 23.77 | 11.11 | Financial Services |
| | 1.60 | 25.37 | 62.80 | Technology |
| ∋ JPMorgan Chase & Co | 1.46 | 26.82 | 30.94 | Financial Services |
| Alphabet Inc Class C | 1.33 | 28.15 | 52.14 | Communication Svc |

Total Holdings 307



American Funds New World R6 RNWGX

Morningstar Category
Diversified Emerging Mkts
MSCI EM NR USD

Portfolio Manager(s)

Carl Kawaja since 06-1999
Robert Lovelace since 06-1999
Nicholas Grace since 01-2008
Christopher Thomsen since 01-2009
Winnie Kwan since 01-2009
Tomonori Tani since 10-2013
Jonathan Knowles since 01-2016
Bradford Freer since 01-2017
Lisa Thompson since 10-2019
Kirstie Spence since 12-2019
Akira Shiraishi since 01-2021
Piyada Phanaphat since 01-2021

Quantitative Screens

- Performance: The fund has finished in the Diversified Emerging Mkts category's top three quartiles in 10 of the 10 years it's been in existence.
- Management: The fund's management has been in place for 22.3 years.
- Style: The fund has landed in its primary style box Large Growth — 100 % of the time over the past three years.
- Net Expense: The fund's expense ratio of 0.59 is 50.83% lower than the Diversified Emerging Mkts category average.

Morningstar Investment Management LLC Analysis

This fund passes all of Morningstar Investment
Management's quantitative screens. Morningstar
Investment Management has also assessed the fund from a
qualitative perspective and, as a fiduciary, is comfortable
recommending the fund's use in retirement plans.

ESG Metrics

| Metric | Rating | Updated |
|-----------------------|----------|------------|
| ESG Commitment | 1-Low | 10-08-2021 |
| Sustainability Rating | 4 | 08-31-2021 |
| Carbon Risk Score | Low Risk | 06-30-2021 |







| Peer group is a subset of the category and includes funds with the |
|--|
| same management style (active vs. passive) and similar share class |
| characteristics |

| 3-1 car bisk intenies | | | |
|-----------------------|--------|-------|--------|
| | Fund | Bmark | Cat |
| Alpha | 7.35 | _ | 1.94 |
| Beta | 0.88 | _ | 0.99 |
| R-Squared | 87.77 | _ | 91.16 |
| Standard Deviation | 18.29 | 19.41 | 20.12 |
| Sharpe Ratio | 0.83 | 0.47 | 0.54 |
| Tracking Error | 6.79 | _ | 5.76 |
| Information Ratio | 1.04 | _ | 0.28 |
| Up Capture Ratio | 105.73 | _ | 101.87 |
| Down Capture Ratio | 79.74 | _ | 95.27 |
| | | | |

| Portfolio Metrics | | | |
|----------------------|-------|-------|-------|
| | Fund | Bmark | Cat |
| Price/Earnings Ratio | 22.69 | 13.61 | 15.33 |
| Price/Book Ratio | 3.49 | 1.89 | 2.34 |
| Geom Avg Mkt Cap \$B | 65.25 | 44.21 | 55.97 |
| ROE | 17.59 | 17.56 | 18.76 |
| | | | |





American Funds New World R6 RNWGX

Morningstar CategoryMorningstar IndexDiversified Emerging MktsMSCI EM NR USD

Style Analysis as of 09-30-2021

Morningstar Style Box™



Style Breakdown

Equity

| 11 | 33 | 45 | Large |
|----|----|----|-------|
| 1 | 4 | 4 | Mid |
| 0 | 0 | 0 | Small |

Value Blend Growth

Weight %

>50 25-50 10-25 0-10





| Total | 100.00 | 100.00 |
|---------------|--------|--------|
| Other | 0.36 | -0.22 |
| Cash | 4.74 | 2.56 |
| Bonds | 2.69 | -0.11 |
| Non-US Stocks | 68.55 | 94.68 |
| US Stocks | 23.66 | 3.08 |
| Asset Class | Net % | Cat% |
| | | |

| | | Fund | Bmark | Cat | Fund | 1 | Bench | mark | Cate | jory Ave | erage | | | |
|-----------|------------------------|-------|-------|-------|------|----------|-------|------|------|----------|-------|----|----|----|
| <u></u> | Cyclical | 37.79 | 44.27 | 41.94 | | | | | | | | | | |
| A. | Basic Materials | 7.42 | 8.54 | 6.71 | | | | | | | | | | |
| A | Consumer Cyclical | 12.67 | 14.21 | 14.61 | | | • | | | | | | | |
| æ | Financial Services | 16.26 | 19.46 | 18.98 | | | | | 0 | | | | | |
| fi | Real Estate | 1.44 | 2.06 | 1.64 | | | | | | | | | | |
| W | Sensitive | 40.13 | 42.70 | 44.88 | | | | | | | | | | - |
| | Communication Services | 9.97 | 10.85 | 12.02 | | | | | | | | | | |
| • | Energy | 3.51 | 5.97 | 4.50 | | [| | | | | | | | |
| Ф | Industrials | 7.44 | 4.77 | 5.17 | | | | | | | | | | |
| | Technology | 19.21 | 21.11 | 23.19 | | | | | | | | | | |
| → | Defensive | 22.09 | 13.02 | 13.18 | | | | | | | | | | |
| Ħ | Consumer Defensive | 5.70 | 5.70 | 7.04 | | | | | | | | | | |
| + | Healthcare | 14.60 | 5.12 | 4.94 | | | | | | | | | | |
| • | Utilities | 1.79 | 2.20 | 1.20 | • | | | | | | | | | |
| | | | | | 0% | 5 | 10 | 15 | 20 | 25 | 30 | 35 | 40 | 45 |

World Regions % Equity 09-30-2021



| | Fund % | Cat % | |
|------------------|--------|-------|--|
| Greater Asia | 39.69 | 73.70 | |
| Japan | 2.98 | 0.12 | |
| Australasia | 0.63 | 0.05 | |
| Asia-4 Tigers | 8.65 | 27.27 | |
| Asia-ex 4 Tigers | 27.43 | 46.26 | |
| Not Classified | 0.00 | 0.00 | |

| Americas | Fund % 37.10 | Cat % 12.53 | Greater Europe | Fund % 23.22 | Cat % 13.77 | Market Maturity | Fund % |
|---------------|-----------------|----------------|----------------|-----------------|----------------|-------------------|--------|
| North America | 26.90 | 2.75 | United Kingdom | 2.77 | 0.79 | Developed Markets | 59.24 |
| Central/Latin | 10.20 | 9.78 | W euro-ex UK | 16.62 | 2.27 | Emerging Markets | 40.76 |
| | | | Emrgng Europe | 2.09 | 6.37 | Not Available | 0.00 |
| | | | Africa | 1.74 | 4.34 | | |

| Top 10 Holdings as of 09-30-2021 | | | | |
|---|-------------|--------------|--------------|--------------------|
| Name | % Net Asset | Cumulative % | YTD Return % | Morningstar Sector |
| Capital Group Central Cash Fund | 4.73 | 4.73 | _ | _ |
| | 2.67 | 7.39 | 27.51 | Technology |
| ⊕ MercadoLibre Inc ☐ | 2.25 | 9.64 | 0.25 | Consumer Cyclical |
| | 2.04 | 11.68 | 27.21 | Energy |
| Kotak Mahindra Bank Ltd | 1.96 | 13.64 | 0.54 | Financial Services |
| ⊕ Sea Ltd ADR | 1.89 | 15.53 | 60.13 | Communication Svc |
| ☐ Taiwan Semiconductor Manufacturing Co Ltd | 1.87 | 17.40 | 10.90 | Technology |
| ─ PayPal Holdings Inc | 1.61 | 19.01 | 11.11 | Financial Services |
| ⊕ Kweichow Moutai Co Ltd | 1.37 | 20.38 | -7.54 | Consumer Defensive |
| | 1.33 | 21.71 | 70.77 | Technology |

Total Holdings 562



American Funds Washington Mutual R6 RWMGX

Morningstar Category
Large Blend

Morningstar Index S&P 500 TR USD

Portfolio Manager(s)

Alan Berro since 07-1997
Jeffrey Lager since 07-2004
Alan Wilson since 07-2013
Diana Wagner since 06-2014
Jin Lee since 07-2014
Eric Stern since 11-2014
Irfan Furniturewala since 06-2015
Brady Enright since 07-2016
Mark Casey since 07-2016

Quantitative Screens

Performance: The fund has finished in the Large Blend category's top three quartiles in 8 of the 10 years it's been in existence.

Management: The fund's management has been in place for 24.27 years.

× Style: The fund has landed in its primary style box — Large Blend — 54.55 % of the time over the past three years.

Net Expense: The fund's expense ratio of 0.27 is 67.47% lower than the Large Blend category average.

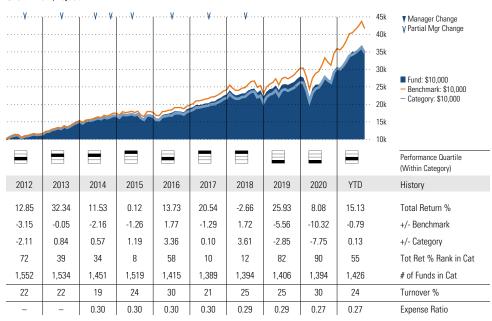
Morningstar Investment Management LLC Analysis

This fund fails our style consistency screen as the portfolio has slightly drifted from the large-blend portion of the Morningstar style box to the large-value portion however, the underlying investment strategy remains consistent so we are not concerned with this style failure.

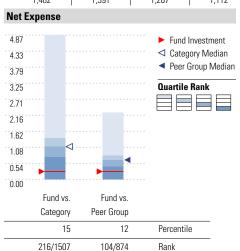
ESG Metrics

| Rating | Updated |
|----------|------------|
| 1-Low | 10-08-2021 |
| 2 | 08-31-2021 |
| Low Risk | 06-30-2021 |
| | 2 |

Growth of \$10,000



Trailing Performance Total Return % as of 09-30-2021 ■ Fund Benchmark 15 Category 10 5 0 Average annual, if greater than 1 year 3 Month 1 Year 10 year Since Inception 3 year 5 year Fund Return % -0.37 28.35 12.45 14.21 14.57 14.54 0.58 30.00 15.99 16.90 16.63 11.08 Benchmark Return % 29 94 -0 18 14 34 15 28 15 12 Category Average % 70 69 81 72 % Rank in Category 76 1.482 1.391 1.267 1.112 819 # of Funds in Category



| Peer group is a subset of the category and includes funds with the |
|--|
| same management style (active vs. passive) and similar share class |
| characteristics |

3-Year Risk Metrics Fund **Bmark** Cat Alpha -1.67 -1.35 0.90 0.97 Beta R-Squared 95.10 95.76 18.81 Standard Deviation 17 28 18 73 Sharpe Ratio 0.70 0.83 0.74 Tracking Error 4.30 3.76 Information Ratio -0.82 -1.00 Up Capture Ratio 85.35 94.15 90.75 98.89 Down Capture Ratio

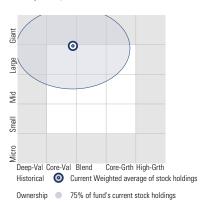
| Portfolio Metrics | | | |
|----------------------|--------|--------|--------|
| | Fund | Bmark | Cat |
| Price/Earnings Ratio | 19.95 | 24.09 | 22.21 |
| Price/Book Ratio | 3.17 | 4.27 | 4.41 |
| Geom Avg Mkt Cap \$B | 137.45 | 201.74 | 256.86 |
| ROE | 25.47 | 31.23 | 31.98 |
| | | | |



American Funds Washington Mutual R6 RWMGX

Style Analysis as of 09-30-2021

Morningstar Style Box™



Style Breakdown

Equity

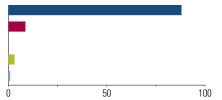
| 32 | 39 | 15 | Large |
|----|----|----|-------|
| 6 | 6 | 2 | Mid |
| 0 | 0 | 0 | Small |

Value Blend Growth

Weight %

>50 25-50 10-25 0-10





| Total | 100.00 | 100.00 |
|---------------|--------|--------|
| Other | 0.69 | 0.42 |
| Cash | 2.95 | 1.19 |
| Bonds | 0.00 | 0.50 |
| Non-US Stocks | 8.45 | 3.07 |
| US Stocks | 87.91 | 94.81 |
| Asset Class | Net % | Cat% |
| | | |

| | | Fund | Bmark | Cat | Fun | Ч | ▼ Ben | chmark | . I c | ategory | Avera | ne | | | |
|--------------|------------------------|-------|-------|-------|------|---|-------|--------|-------|---------|--------|---------|----|-----|----|
| _ቤ | Cyclical | 32.10 | 30.94 | 30.52 | 1011 | | Don | · | | atogory | 7 WOIL | go : | | | |
| A | Basic Materials | 3.75 | 2.15 | 2.67 | | | | | | | | | | | |
| A | Consumer Cyclical | 5.77 | 12.10 | 10.80 | | | 0 | ' | | | | | | | |
| æ | Financial Services | 20.33 | 14.11 | 14.63 | | | | | | | | | | | |
| 侖 | Real Estate | 2.25 | 2.58 | 2.42 | | ' | | | | | | | | | |
| W | Sensitive | 41.86 | 47.05 | 46.65 | | | | | | | | | | - [|] |
| | Communication Services | 8.41 | 11.29 | 10.63 | | | | | | | | | | | |
| ð | Energy | 5.35 | 2.75 | 2.30 | | | | | | | | | | | |
| Ф | Industrials | 10.37 | 8.38 | 10.18 | | | | | | | | | | | |
| | Technology | 17.73 | 24.63 | 23.54 | | | | | | | | | | | |
| → | Defensive | 26.05 | 22.01 | 22.84 | | | | | | | | | | | |
| Ħ | Consumer Defensive | 5.77 | 6.21 | 6.67 | | | | | | | | | | | |
| + | Healthcare | 16.84 | 13.34 | 13.95 | | | | | | | | | | | |
| • | Utilities | 3.44 | 2.46 | 2.22 | | | | | | | | | | | |
| | | | | | 0% | 5 | 10 | 15 | 20 | 25 | 30 | 35 | 40 | 45 | 50 |

| Top 15 Holdings as of 09-30-2021 | | | | |
|---|-------------|--------------|--------------|--------------------|
| Name | % Net Asset | Cumulative % | YTD Return % | Morningstar Sector |
| | 5.85 | 5.85 | 27.51 | Technology |
| ⊕ Broadcom Inc | 5.02 | 10.86 | 13.22 | Technology |
| | 4.26 | 15.13 | 8.13 | Communication Svc |
| ⊕ UnitedHealth Group Inc | 3.35 | 18.48 | 12.61 | Healthcare |
| Capital Group Central Cash Fund | 3.02 | 21.50 | - | _ |
| | 2.25 | 23.74 | 17.95 | Financial Services |
| ⊕ JPMorgan Chase & Co | 2.21 | 25.95 | 30.94 | Financial Services |
| | 2.09 | 28.04 | 30.68 | Financial Services |
| ⊕ The Home Depot Inc | 1.97 | 30.01 | 25.45 | Consumer Cyclical |
| ⊕ CVS Health Corp | 1.87 | 31.88 | 26.44 | Healthcare |
| Pfizer Inc | 1.76 | 33.64 | 20.02 | Healthcare |
| | 1.73 | 35.37 | 7.71 | Financial Services |
| ⊕ Johnson & Johnson | 1.71 | 37.08 | 4.61 | Healthcare |
| ⊕ Intel Corp | 1.59 | 38.67 | 9.04 | Technology |
| PNC Financial Services Group Inc | 1.19 | 39.86 | 33.68 | Financial Services |

Total Holdings 190



BlackRock High Yield Bond Instl BHYIX

Morningstar Category High Yield Bond Morningstar Index

ICE BofA US High Yield TR USD

Portfolio Manager(s)

James Keenan since 12-2007 Derek Schoenhofen since 05-2009 Mitchell Garfin since 05-2009 David Delbos since 03-2014

Quantitative Screens

❷ Performance: The fund has finished in the High Yield
Bond category's top three quartiles in 10 of the 10 years it's
been in existence.

Management: The fund's management has been in place for 13.76 years.

Style Consistency is not calculated for Fixed Income funds.

Net Expense: The fund's expense ratio of 0.62 is 34.04% lower than the High Yield Bond category average.

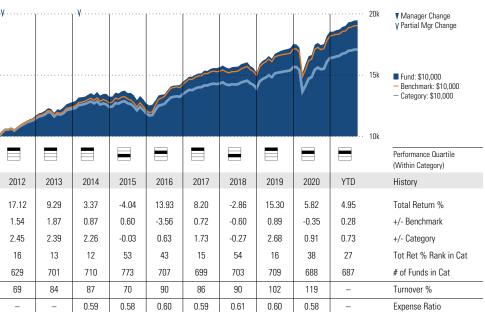
Morningstar Investment Management LLC Analysis

This fund passes all of Morningstar Investment
Management's quantitative screens. Morningstar
Investment Management has also assessed the fund from a
qualitative perspective and, as a fiduciary, is comfortable
recommending the fund's use in retirement plans.

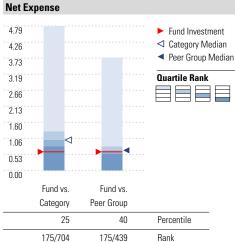
ESG Metrics

| Metric | Rating | Updated |
|----------------|---------|------------|
| ESG Commitment | 2-Rasic | 10-08-2021 |

Growth of \$10,000







| 3-Year KISK Wetrics | | | |
|---------------------|--------|-------|-------|
| | Fund | Bmark | Cat |
| Alpha | -0.12 | _ | -0.57 |
| Beta | 1.03 | _ | 0.97 |
| R-Squared | 99.25 | _ | 95.72 |
| Standard Deviation | 9.75 | 9.47 | 9.37 |
| Sharpe Ratio | 0.60 | 0.61 | 0.55 |
| Tracking Error | 0.88 | _ | 2.23 |
| Information Ratio | 0.03 | _ | -0.40 |
| Up Capture Ratio | 102.73 | _ | 93.13 |
| Down Capture Ratio | 104.77 | _ | 98.22 |
| | | | |

| Portfolio Metrics | | | |
|-------------------|------|-------|------|
| | Fund | Bmark | Cat |
| Avg Eff Duration | 1.45 | - | 3.24 |
| Avg Eff Maturity | 7.45 | - | 4.73 |



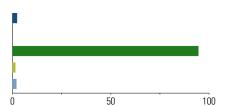
BlackRock High Yield Bond Instl BHYIX

Asset Allocation as of 09-30-2021

Morningstar Category High Yield Bond Morningstar Index

ICE BofA US High Yield TR USD





| Total | 100.00 | 100.00 |
|---------------|--------|--------|
| Other | 1.90 | 2.41 |
| Cash | 1.37 | 2.98 |
| Bonds | 94.50 | 93.49 |
| Non-US Stocks | 0.00 | 0.02 |
| US Stocks | 2.22 | 1.10 |
| Asset Class | Net % | Cat% |
| | | |

| Credit Rating Breakdown | Fund | Bmark | Cat |
|-------------------------|-------|-------|-------|
| AAA | 0.66 | _ | 1.85 |
| AA | 0.00 | _ | 0.05 |
| A | 0.27 | _ | 0.19 |
| BBB | 2.36 | _ | 3.56 |
| BB | 31.98 | _ | 34.28 |
| В | 44.10 | _ | 35.22 |
| Below B | 17.60 | _ | 21.43 |
| Not Rated | 3.02 | _ | 3.42 |
| | | | |

| | | Б | | | | По | |
|----------------------------|-------|-------|-------|------|-------------|------------------|---|
| | Fund | Bmark | Cat | Fund | ▼ Benchmark | Category Average | 9 |
| Government | 0.04 | - | 1.58 | 10 | | | |
| Treasury | 0.00 | - | 0.56 | 0 | | | |
| Inflation – Protected | 0.00 | _ | 0.00 | | | | |
| Agency/Quasi Agency | 0.04 | _ | 0.14 | | | | |
| Other Government Related | 0.00 | _ | 0.88 | 0 | | | |
| Corporate | 95.93 | - | 89.64 | | | | |
| Corporate Bond | 83.01 | _ | 83.08 | | | | |
| Bank Loan | 11.15 | _ | 4.85 | | | | |
| Convertible | 1.77 | _ | 1.55 | | | | |
| Preferred | 0.00 | _ | 0.16 | | | | |
| Securitized | 0.42 | - | 1.54 | I. | | | |
| Agency MBS Pass-Through | 0.00 | _ | 0.09 | | | | |
| Agency MBS ARM | 0.00 | _ | 0.00 | | | | |
| Agency MBS CMO | 0.00 | _ | 0.09 | | | | |
| Non-Agency Residential MBS | 0.00 | _ | 0.14 | 0 | | | |
| Commercial MBS | 0.00 | _ | 0.52 | | | | |
| Asset-Backed | 0.42 | _ | 0.70 | | | | |
| Covered Bond | 0.00 | _ | 0.00 | ĺ | | | |
| Municipal | 0.00 | - | 0.03 | | | | |
| Cash & Equivalents | 3.61 | _ | 4.37 | | | | |
| Other | 0.00 | _ | 2.85 | 10 | | | |

 $0\% \ 5 \ 10 \ 15 \ 20 \ 25 \ 30 \ 35 \ 40 \ 45 \ 50 \ 55 \ 60 \ 65 \ 70 \ 75 \ 80 \ 85 \ 90 \ 9500$

| Top 10 Holdings as of 09-30-2021 | | | | |
|--|---------------|-------------|--------------|---------------------|
| Name | Maturity Date | % Net Asset | Cumulative % | Fixed Income Sector |
| BlackRock Liquidity T-Fund Instl | - | 3.52 | 3.52 | _ |
| ⊕ Usd Cash(Committed) | - | 2.05 | 5.58 | - |
| TransDigm, Inc. 6.25% | 03-2026 | 1.25 | 6.83 | _ |
| Clarios Global Lp 8.5% | 05-2027 | 0.58 | 7.41 | - |
| ⊕ Ascent Resources Utica Holdings LI TI | 11-2025 | 0.56 | 7.97 | _ |
| Altice France Holdings S A 10.5% | 05-2027 | 0.54 | 8.51 | _ |
| ⊕ Brand Energy & Infrastructure Serv TI | 06-2024 | 0.48 | 8.99 | - |
| Alliant Holdings Intermediate LLC/Alliant Holdings Co-Issuer Inc 6.75% | 10-2027 | 0.46 | 9.45 | - |
| Verscend Escrow Corp 9.75% | 08-2026 | 0.45 | 9.91 | - |
| ○ Connect Finco SARL/Connect US Finco LLC 6.75% | 10-2026 | 0.45 | 10.35 | _ |

Total Holdings 1624



BlackRock Inflation Protected Bond Instl BPRIX

Morningstar Category Inflation-Protected Bond Morningstar Index BBgBarc US Treasury US TIPS TR USD

Portfolio Manager(s)

Christopher Allen since 02-2017 David Rogal since 03-2018

Quantitative Screens

Performance: The fund has finished in the Inflation-Protected Bond category's top three quartiles in 10 of the 10 years it's been in existence.

Management: The fund's management has been in place for 4.63 years.

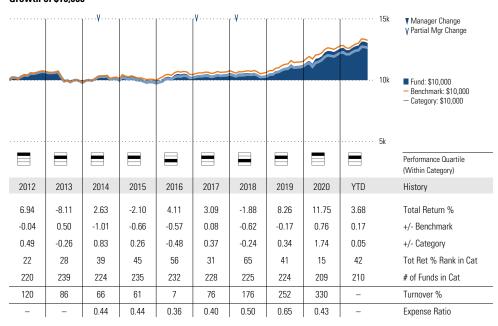
Style Consistency is not calculated for Fixed Income funds.

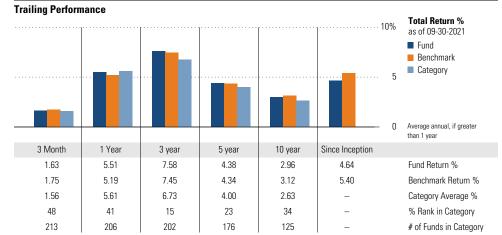
Net Expense: The fund's expense ratio of 0.44 is 29.03% lower than the Inflation-Protected Bond category average.

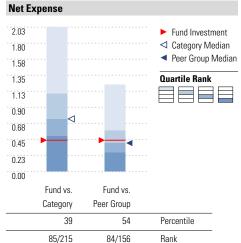
Morningstar Investment Management LLC Analysis

This fund passes all of Morningstar Investment
Management's quantitative screens. Morningstar
Investment Management has also assessed the fund from a
qualitative perspective and, as a fiduciary, is comfortable
recommending the fund's use in retirement plans.

Growth of \$10,000







| 3-Year Kisk Metrics | | | |
|---------------------|--------|-------|-------|
| | Fund | Bmark | Cat |
| Alpha | -0.07 | _ | -0.20 |
| Beta | 1.03 | _ | 0.91 |
| R-Squared | 96.86 | _ | 77.98 |
| Standard Deviation | 4.25 | 4.07 | 4.36 |
| Sharpe Ratio | 1.49 | 1.53 | 1.33 |
| Tracking Error | 0.76 | _ | 2.22 |
| Information Ratio | 0.17 | _ | -0.58 |
| Up Capture Ratio | 102.06 | _ | 89.37 |
| Down Capture Ratio | 102.99 | _ | 94.35 |
| | | | |

| Portfolio Metrics | | | |
|-------------------|------|-------|------|
| | Fund | Bmark | Cat |
| Avg Eff Duration | 6.91 | 4.52 | 6.27 |
| Avg Eff Maturity | 8.72 | _ | 7.15 |



BlackRock Inflation Protected Bond Instl BPRIX

Morningstar Category Inflation-Protected Bond Morningstar Index BBgBarc US Treasury US TIPS TR USD

Style Analysis as of 09-30-2021



50

100

150

Asset Allocation as of 09-30-2021

Ó

| Total | 100.00 | 100.00 |
|---------------|--------|--------|
| Other | 0.00 | 0.45 |
| Cash | -11.02 | 1.11 |
| Bonds | 110.96 | 98.41 |
| Non-US Stocks | 0.00 | 0.00 |
| US Stocks | 0.06 | 0.03 |
| Asset Class | Net % | Cat% |
| | | |
| | | |

| Credit Rating Breakdown | Fund | Bmark | Cat |
|-------------------------|-------|-------|-------|
| AAA | 92.52 | 0.00 | 96.46 |
| AA | 0.12 | 99.60 | 0.15 |
| A | 5.28 | 0.00 | 0.51 |
| BBB | 0.78 | 0.00 | 1.30 |
| BB | 0.15 | 0.00 | 0.37 |
| В | 0.00 | 0.00 | 0.05 |
| Below B | 0.00 | 0.00 | 0.01 |
| Not Rated | 1.15 | 0.40 | 1.15 |
| | | | |

| | Fund | Bmark | Cat | Fund | • | Beno | hma | ırk | II Ca | itego | rv A | vera | age | | |
|----------------------------|-------|-------|-------|------|---|------|-----|-----|-------|-------|------|------|-----|---|--|
| Government | 95.59 | _ | 89.59 | | | | | | U | | , | | -3- | | |
| Treasury | 7.49 | _ | 1.85 | | | | | | | | | | | | |
| Inflation – Protected | 87.66 | _ | 81.74 | | | | | | | | | | | 1 | |
| Agency/Quasi Agency | 0.00 | _ | 0.08 | | | | | | | | | | | | |
| Other Government Related | 0.44 | _ | 5.92 | 1 [| | | | | | | | | | | |
| Corporate | 0.55 | _ | 2.76 | 1] | | | | | | | | | | | |
| Corporate Bond | 0.55 | _ | 2.45 | 1[| | | | | | | | | | | |
| Bank Loan | 0.00 | _ | 0.25 | | | | | | | | | | | | |
| Convertible | 0.00 | _ | 0.06 | | | | | | | | | | | | |
| Preferred | 0.00 | _ | 0.00 | | | | | | | | | | | | |
| Securitized | 2.18 | - | 3.95 | | | | | | | | | | | | |
| Agency MBS Pass-Through | 0.00 | _ | 0.86 | 0 | | | | | | | | | | | |
| Agency MBS ARM | 0.00 | - | 0.00 | | | | | | | | | | | | |
| Agency MBS CMO | 0.00 | - | 0.40 | | | | | | | | | | | | |
| Non-Agency Residential MBS | 0.00 | _ | 0.17 | 0 | | | | | | | | | | | |
| Commercial MBS | 0.70 | _ | 0.48 | | | | | | | | | | | | |
| Asset-Backed | 1.48 | _ | 1.96 | | | | | | | | | | | | |
| Covered Bond | 0.00 | _ | 0.08 | | | | | | | | | | | | |
| Municipal | 0.00 | _ | 0.02 | | | | | | | | | | | | |
| Cash & Equivalents | 1.57 | - | 3.55 | | | | | | | | | | | | |
| Other | 0.11 | _ | 0.10 | | | | | | | | | | | | |

Name Maturity Date % Net Asset Cumulative % Fixed Income Sector ① United States Treasury Notes 0.125% 01-2023 12.62 12.62 Rrp Treasury (Cpi) Note 12.18 24.80 ① United States Treasury Notes 0.375% 07-2023 3.71 28.51 ① United States Treasury Notes 0.625% 01-2024 3.60 32.10 ① United States Treasury Notes 0.375% 07-2025 3.36 35.47 ① United States Treasury Notes 0.125% 07-2024 3.32 38.79 United States Treasury Notes 0.25% 01-2025 3.30 42.08 ① United States Treasury Notes 0.625% 04-2023 3.23 45.31 ① United States Treasury Notes 0.5% 01-2028 3.01 48.33

01-2026

2.97

51.30

Total Holdings 211

Top 10 Holdings as of 09-30-2021

⊕ Increase ⊕ Decrease 🕸 New to Portfolio

① United States Treasury Notes 0.625%



Fidelity® Contrafund® FCNTX

Morningstar Category

Large Growth

Morningstar Index

Russell 1000 Growth TR USD

Portfolio Manager(s)

William Danoff since 09-1990

Quantitative Screens

- Performance: The fund has finished in the Large Growth category's top three quartiles in 10 of the 10 years it's been in existence
- Management: The fund's management has been in place for 31.06 years.
- Net Expense: The fund's expense ratio of 0.86 is 12.24% lower than the Large Growth category average.

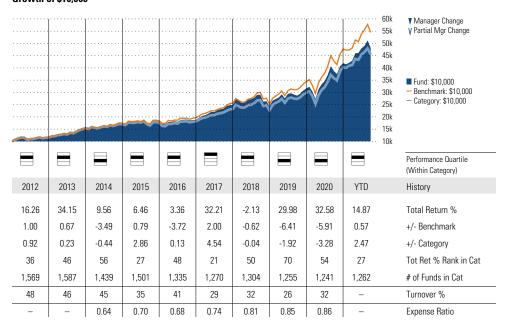
Morningstar Investment Management LLC Analysis

This fund passes all of Morningstar Investment
Management's quantitative screens. Morningstar
Investment Management has also assessed the fund from a
qualitative perspective and, as a fiduciary, is comfortable
recommending the fund's use in retirement plans.

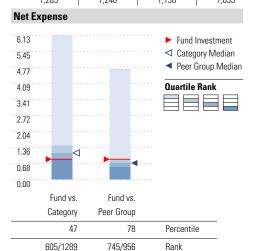
ESG Metrics

| Metric | Rating | Updated |
|-----------------------|----------|------------|
| ESG Commitment | 1-Low | 10-08-2021 |
| Sustainability Rating | 3 | 08-31-2021 |
| Carbon Risk Score | Low Risk | 06-30-2021 |

Growth of \$10,000







| 3-Year Risk Metrics | | | |
|---------------------|-------|-------|-------|
| | Fund | Bmark | Cat |
| Alpha | -2.26 | _ | -1.13 |
| Beta | 0.96 | _ | 0.98 |
| R-Squared | 97.83 | _ | 93.33 |
| Standard Deviation | 19.54 | 20.19 | 20.50 |
| Sharpe Ratio | 0.91 | 1.04 | 0.94 |
| Tracking Error | 3.00 | _ | 5.22 |
| Information Ratio | -1.21 | _ | -0.54 |
| Up Capture Ratio | 89.94 | _ | 93.50 |
| Down Capture Ratio | 95.68 | _ | 95.82 |
| | | | |

| Portfolio Metrics | | | |
|----------------------|--------|--------|--------|
| | Fund | Bmark | Cat |
| Price/Earnings Ratio | 22.29 | 33.17 | 31.28 |
| Price/Book Ratio | 5.28 | 12.31 | 8.55 |
| Geom Avg Mkt Cap \$B | 314.18 | 291.31 | 335.34 |
| ROE | 31.98 | 39.60 | 33.50 |
| | | | |



Fidelity® Contrafund® FCNTX

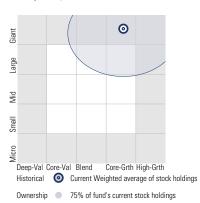
Morningstar Category Large Growth

Morningstar Index

Russell 1000 Growth TR USD

Style Analysis as of 09-30-2021

Morningstar Style Box™



Style Breakdown

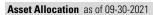
Equity

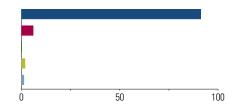
| -1 | , | | | |
|----|---|----|----|-------|
| | 6 | 18 | 67 | Large |
| | 1 | 3 | 4 | Mid |
| | 0 | 0 | 0 | Small |

Value Blend Growth

Weight %

>50 25-50 10-25 0-10





| Total | 100.00 | 100.00 |
|---------------|--------|--------|
| Other | 1.18 | 0.77 |
| Cash | 1.74 | 1.21 |
| Bonds | 0.01 | 0.00 |
| Non-US Stocks | 5.88 | 5.54 |
| US Stocks | 91.20 | 92.48 |
| Asset Class | Net % | Cat% |
| | | |

| Sec | ctor Weighting as of 09- | 30-2021 | | | |
|--------------|--------------------------|---------|-------|-------|---------------------------------------|
| | | Fund | Bmark | Cat | Fund Benchmark Category Average |
| Դ | Cyclical | 32.00 | 27.91 | 28.56 | |
| Å. | Basic Materials | 1.99 | 0.96 | 1.40 | |
| A | Consumer Cyclical | 13.80 | 18.03 | 15.50 | |
| , | Financial Services | 16.11 | 7.13 | 10.36 | |
| fi | Real Estate | 0.10 | 1.79 | 1.30 | |
| W | Sensitive | 54.19 | 58.74 | 55.97 | |
| 0 | Communication Services | 22.43 | 12.89 | 16.03 | |
| • | Energy | 0.23 | 0.32 | 0.54 | i i i i i i i i i i i i i i i i i i i |
| Ф | Industrials | 2.82 | 5.95 | 6.44 | |
| | Technology | 28.71 | 39.58 | 32.96 | |
| → | Defensive | 13.80 | 13.34 | 15.47 | |
| Ħ | Consumer Defensive | 2.36 | 4.20 | 3.06 | |
| + | Healthcare | 11.43 | 9.11 | 12.07 | |
| • | Utilities | 0.01 | 0.03 | 0.34 | |
| | | | | | 0% 5 10 15 20 25 30 35 40 45 50 55 60 |

| Name | % Net Asset | Cumulative % | YTD Return % | Morningstar Sector |
|---|---|--------------|--------------|--------------------|
| | ,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,, | | | g |
| Meta Platforms Inc Class A | 10.19 | 10.19 | 24.25 | Communication Svc |
| Amazon.com Inc | 8.13 | 18.32 | 0.86 | Consumer Cyclical |
| | 5.70 | 24.01 | 27.51 | Technology |
| ⇒ Berkshire Hathaway Inc Class A | 5.59 | 29.60 | 18.28 | Financial Services |
| Apple Inc | 3.26 | 32.86 | 7.13 | Technology |
| | 3.22 | 36.08 | 52.54 | Communication Svc |
| | 2.97 | 39.05 | 52.14 | Communication Svc |
| ─ UnitedHealth Group Inc | 2.92 | 41.97 | 12.61 | Healthcare |
| ⇒ Salesforce.com Inc | 2.83 | 44.80 | 21.88 | Technology |
| NVIDIA Corp ■ NVI | 2.44 | 47.24 | 58.77 | Technology |
| Adobe Inc | 2.30 | 49.54 | 15.12 | Technology |
| Netflix Inc ■ Netflix Inc Netflix Inc ■ Netflix Inc ■ Netflix Inc Netfl | 2.30 | 51.84 | 12.87 | Communication Svc |
| ⊕ Fidelity Revere Str Tr | 1.83 | 53.67 | _ | _ |
| ⇒ Visa Inc Class A | 1.76 | 55.43 | 2.28 | Financial Services |
| PayPal Holdings Inc Output Description: | 1.21 | 56.64 | 11.11 | Financial Services |

Total Holdings 383

⊕ Increase ⊝ Decrease 🕸 New to Portfolio



Invesco Balanced-Risk Commodity Strat R6 IBRFX

Morningstar Category Commodities Broad Basket **Morningstar Index**

Bloomberg Commodity TR USD

Portfolio Manager(s)

Chris Devine since 11-2010
Christian Ulrich since 11-2010
Mark Ahnrud since 11-2010
Scott Hixon since 11-2010
Scott Wolle since 11-2010

Quantitative Screens

Performance: The fund has finished in the Commodities Broad Basket category's top three quartiles in 6 of the 9 years it's been in existence.

Management: The fund's management has been in place for 10.84 years.

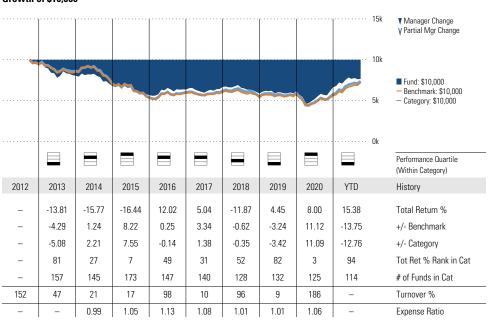
Style Consistency is not calculated for Fixed Income funds.

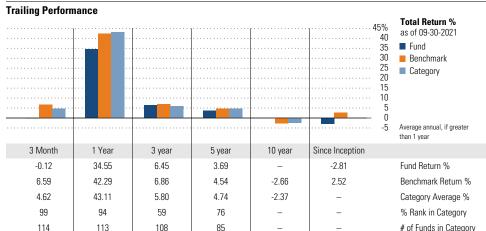
Net Expense: The fund's expense ratio of 1.15 is 9.52% higher than the Commodities Broad Basket category average.

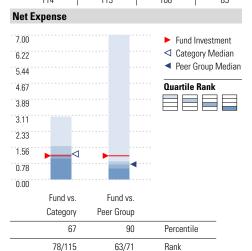
Morningstar Investment Management LLC Analysis

This fund passes all of Morningstar Investment
Management's quantitative screens. Morningstar
Investment Management has also assessed the fund from a
qualitative perspective and, as a fiduciary, is comfortable
recommending the fund's use in retirement plans.

Growth of \$10,000







| 3-Year Risk Metrics | | | |
|---------------------|-------|-------|--------|
| | Fund | Bmark | Cat |
| Alpha | 0.04 | _ | -0.73 |
| Beta | 0.97 | _ | 1.08 |
| R-Squared | 80.57 | _ | 82.98 |
| Standard Deviation | 16.68 | 15.38 | 18.56 |
| Sharpe Ratio | 0.39 | 0.44 | 0.39 |
| Tracking Error | 7.36 | _ | 8.01 |
| Information Ratio | -0.06 | _ | 0.03 |
| Up Capture Ratio | 95.42 | _ | 107.20 |
| Down Capture Ratio | 96.07 | _ | 113.52 |

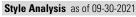
| Portfolio Metrics | | | |
|----------------------|------|-------|-------|
| | Fund | Bmark | Cat |
| Price/Earnings Ratio | - | - | _ |
| Price/Book Ratio | - | - | 1.86 |
| Geom Avg Mkt Cap \$B | - | - | 33.72 |
| ROE | _ | - | 5.50 |
| | | | |



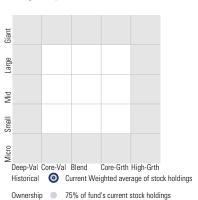
Invesco Balanced-Risk Commodity Strat R6 IBRFX

 Morningstar Category
 Morningstar Index

 Commodities Broad Basket
 Bloomberg Commodity TR USD



Morningstar Style Box™



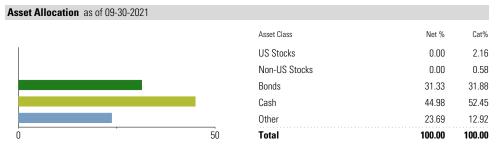


Equity



Weight %

>50 25-50 10-25 0-10



| | | Fund | Bmark | Cat | Fund | t | ▼ Be | nchma | ark [| Cate | gory Av | verage | | | | |
|----------|------------------------|------|-------|-------|------|---|------|-------|-------|------|---------|--------|----|----|----|----|
| Դ | Cyclical | - | _ | 54.17 | | | | | | | | | | | | |
| A | Basic Materials | _ | _ | 38.89 | | | | | | | | | | | | |
| A | Consumer Cyclical | _ | _ | 0.00 | ĺ | | | | | | | | | | | |
| F | Financial Services | _ | _ | 15.28 | | | | | | | | | | | | |
| 侖 | Real Estate | _ | _ | 0.00 | | | | | | | | | | | | |
| W | Sensitive | - | - | 40.28 | | | | | | | | | | | | |
| | Communication Services | - | _ | 0.00 | ĺ | | | | | | | | | | | |
| • | Energy | _ | _ | 38.89 | | | | | | | | | | | | |
| Ф | Industrials | _ | _ | 1.39 | | | | | | | | | | | | |
| | Technology | - | - | 0.00 | ĺ | | | | | | | | | | | |
| → | Defensive | _ | _ | 5.56 | | | | | | | | | | | | |
| Ħ | Consumer Defensive | - | _ | 5.56 | | | | | | | | | | | | |
| ٠ | Healthcare | _ | _ | 0.00 | | | | | | | | | | | | |
| • | Utilities | _ | _ | 0.00 | | | | | | | | | | | | |
| | | | | | 0% | 5 | 10 | 15 | 20 | 25 | 30 | 35 | 40 | 45 | 50 | 55 |

| Top 12 Holdings as of 09-30-2021 | | | | |
|---|-------------|--------------|--------------|--------------------|
| Name | % Net Asset | Cumulative % | YTD Return % | Morningstar Sector |
| ① Invesco Cayman Commodity Fund lii Hf | 23.69 | 23.69 | _ | _ |
| ① Invesco Shrt-Trm Inv Treasury Instl | 17.12 | 40.81 | _ | - |
| ① Invesco Shrt-Trm Inv Gov&Agcy Instl | 14.98 | 55.79 | _ | - |
| ① Invesco Shrt-Trm Inv Liq Assets Instl | 10.67 | 66.46 | _ | - |
| ① United States Treasury Notes 0.1% | 6.61 | 73.07 | - | - |
| ① United States Treasury Notes 0.159% | 6.57 | 79.64 | _ | _ |
| ① United States Treasury Notes 0.199% | 6.57 | 86.21 | _ | - |
| ① United States Treasury Bills 0% | 4.92 | 91.13 | _ | - |
| ① United States Treasury Bills 0% | 4.92 | 96.05 | _ | - |
| Barclays Bank plc 0.1% | 2.21 | 98.26 | - | - |
| ① Canadian Imperial Bank of Commerce 0.1% | 1.74 | 100.00 | _ | _ |
| Usd Currency Cash | 0.00 | 100.00 | - | - |

Total Holdings 12

⊕ Increase ⊝ Decrease 🌣 New to Portfolio



Invesco Oppenheimer International Gr Y OIGYX

Morningstar Category Foreign Large Growth

Morningstar Index MSCI EAFE NR USD

Portfolio Manager(s)

George Evans since 03-1996 Robert Dunphy since 03-2012

Quantitative Screens

Performance: The fund has finished in the Foreign Large Growth category's top three quartiles in 7 of the 10 years it's been in existence.

Management: The fund's management has been in place for 25.53 years.

Net Expense: The fund's expense ratio of 0.88 is
 17.76% lower than the Foreign Large Growth category average.

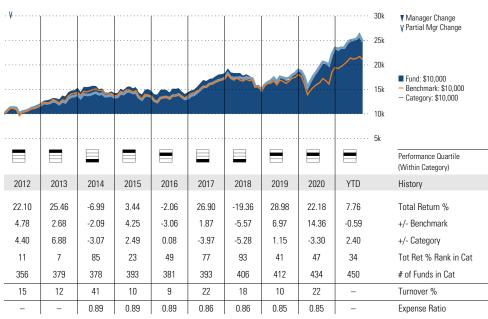
Morningstar Investment Management LLC Analysis

This fund passes all of Morningstar Investment
Management's quantitative screens. Morningstar
Investment Management has also assessed the fund from a
qualitative perspective and, as a fiduciary, is comfortable
recommending the fund's use in retirement plans.

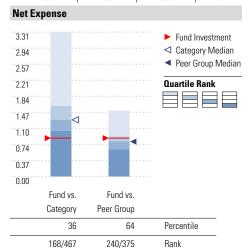
ESG Metrics

| Metric | Rating | Updated |
|-----------------------|----------|------------|
| Sustainability Rating | 4 | 08-31-2021 |
| Carbon Risk Score | Low Risk | 06-30-2021 |

Growth of \$10,000







| Peer group is a subset of the category and includes funds with the |
|--|
| same management style (active vs. passive) and similar share class |
| characteristics |

| 3- Tear hisk Wietrics | | | |
|-----------------------|--------|-------|--------|
| | Fund | Bmark | Cat |
| Alpha | 5.30 | _ | 5.55 |
| Beta | 0.99 | _ | 0.92 |
| R-Squared | 89.82 | - | _ |
| Standard Deviation | 18.55 | 17.78 | 17.92 |
| Sharpe Ratio | 0.70 | 0.44 | 0.70 |
| Tracking Error | 5.92 | - | 7.32 |
| Information Ratio | 0.93 | - | 0.72 |
| Up Capture Ratio | 117.35 | - | 108.47 |
| Down Capture Ratio | 98.18 | _ | 87.71 |
| | | | |

| Portfolio Metrics | | | |
|----------------------|-------|-------|-------|
| | Fund | Bmark | Cat |
| Price/Earnings Ratio | 35.68 | 15.42 | 25.28 |
| Price/Book Ratio | 5.18 | 1.82 | 3.77 |
| Geom Avg Mkt Cap \$B | 35.86 | 46.48 | 58.18 |
| ROE | 20.59 | 16.57 | 19.79 |
| | | | |



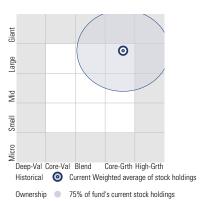
Invesco Oppenheimer International Gr Y OIGYX

Morningstar Category Foreign Large Growth

Morningstar Index MSCI EAFE NR USD

Style Analysis as of 09-30-2021

Morningstar Style Box™



Style Breakdown

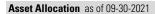
Equity

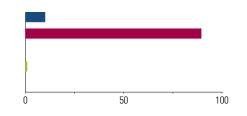
| 3 | 18 | 53 | Large |
|---|----|----|-------|
| 3 | 14 | 9 | Mid |
| 0 | 0 | 0 | Small |

Value Blend Growth

Weight %

>50 25-50 10-25 0-10





| Total | 100.00 | 100.00 |
|---------------|--------|--------|
| Other | 0.00 | 0.45 |
| Cash | 0.75 | 1.99 |
| Bonds | 0.00 | 0.02 |
| Non-US Stocks | 89.34 | 89.96 |
| US Stocks | 9.90 | 7.58 |
| Asset Class | Net % | Cat% |
| | | |

| Sec | ctor Weighting as of 09- | 30-2021 | | | |
|----------|--------------------------|---------|-------|-------|--------------------------------------|
| | | Fund | Bmark | Cat | Fund • Benchmark [] Category Average |
| Դ | Cyclical | 26.05 | 38.49 | 33.19 | |
| A | Basic Materials | 3.64 | 7.34 | 5.96 | |
| A | Consumer Cyclical | 17.62 | 11.10 | 13.98 | |
| F | Financial Services | 4.79 | 17.14 | 12.82 | |
| 命 | Real Estate | 0.00 | 2.91 | 0.43 | |
| W | Sensitive | 48.30 | 35.11 | 44.27 | |
| | Communication Services | 3.51 | 5.78 | 6.92 | |
| • | Energy | 2.74 | 3.77 | 1.61 | |
| Ф | Industrials | 19.28 | 15.32 | 15.47 | |
| | Technology | 22.77 | 10.24 | 20.27 | |
| → | Defensive | 25.64 | 26.40 | 22.55 | |
| Ħ | Consumer Defensive | 11.59 | 10.18 | 8.42 | |
| ٠ | Healthcare | 14.05 | 13.05 | 13.02 | |
| • | Utilities | 0.00 | 3.17 | 1.11 | |
| | | | | | 0% 5 10 15 20 25 30 35 40 45 50 |

World Regions % Equity 09-30-2021



| Greater Asia | Fund % 18.98 | Cat % 30.68 |
|------------------|-----------------|----------------|
| Japan | 9.44 | 11.53 |
| Australasia | 2.40 | 1.51 |
| Asia-4 Tigers | 2.84 | 7.67 |
| Asia-ex 4 Tigers | 4.30 | 9.97 |
| Not Classified | 0.00 | 0.00 |

| Americas | Fund % 14.65 | Cat % 14.43 | Greater Europe | Fund % 66.38 | Cat % 54.90 | Market Maturity | Fund % |
|---------------|-----------------|----------------|----------------|-----------------|----------------|-------------------|--------|
| North America | 14.65 | 11.98 | United Kingdom | 19.64 | 9.73 | Developed Markets | 95.70 |
| Central/Latin | 0.00 | 2.45 | W euro-ex UK | 46.74 | 43.75 | Emerging Markets | 4.30 |
| | | | Emrgng Europe | 0.00 | 0.49 | Not Available | 0.00 |
| | | | Africa | 0.00 | 0.93 | | |

| Top 10 Holdings as of 09-30-2021 | | | | |
|---|-------------|--------------|--------------|--------------------|
| Name | % Net Asset | Cumulative % | YTD Return % | Morningstar Sector |
| ASML Holding NV | 3.08 | 3.08 | 62.80 | Technology |
| Hermes International SA | 2.81 | 5.89 | 36.55 | Consumer Cyclical |
| Reliance Industries Ltd | 2.63 | 8.52 | 27.21 | Energy |
| EPAM Systems Inc | 2.35 | 10.88 | 59.20 | Technology |
| Flutter Entertainment PLC | 2.31 | 13.19 | 2.52 | Consumer Cyclical |
| Novo Nordisk A/S Class B | 2.27 | 15.46 | 47.25 | Healthcare |
| → Entain PLC | 2.19 | 17.65 | 87.91 | Consumer Cyclical |
| LVMH Moet Hennessy Louis Vuitton SE | 2.13 | 19.77 | 22.16 | Consumer Cyclical |
| ResMed Inc | 2.08 | 21.85 | 24.55 | Healthcare |
| Next PLC | 2.05 | 23.91 | 17.44 | Consumer Cyclical |

Total Holdings 96

⊕ Increase ⊕ Decrease 🕸 New to Portfolio



Metropolitan West Total Return Bd I MWTIX

Morningstar Category Morningstar Index
Intermediate Core-Plus Bond BBgBarc US Agg Bond TR USD

Portfolio Manager(s)

Laird Landmann since 03-1997 Stephen Kane since 03-1997 Tad Rivelle since 03-1997 Bryan Whalen since 12-2004

Quantitative Screens

Performance: The fund has finished in the Intermediate Core-Plus Bond category's top three quartiles in 8 of the 10 years it's been in existence.

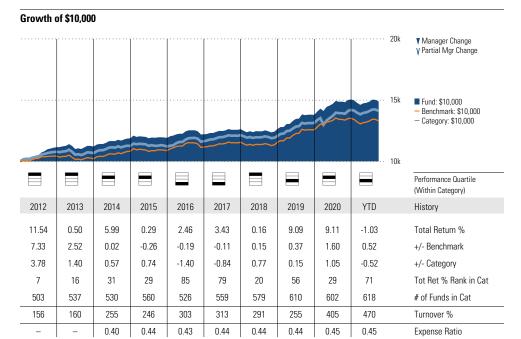
Management: The fund's management has been in place for 24.52 years.

Style Consistency is not calculated for Fixed Income funds.

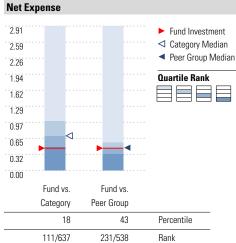
Net Expense: The fund's expense ratio of 0.45 is 40.79% lower than the Intermediate Core-Plus Bond category average.

Morningstar Investment Management LLC Analysis

This fund passes all of Morningstar Investment
Management's quantitative screens. Morningstar
Investment Management has also assessed the fund from a
qualitative perspective and, as a fiduciary, is comfortable
recommending the fund's use in retirement plans.







| 3-Year KISK Wetrics | | | |
|---------------------|--------|-------|--------|
| | Fund | Bmark | Cat |
| Alpha | 0.72 | _ | 0.48 |
| Beta | 1.01 | _ | 0.99 |
| R-Squared | 96.53 | _ | 62.23 |
| Standard Deviation | 3.63 | 3.54 | 4.66 |
| Sharpe Ratio | 1.41 | 1.23 | 1.06 |
| Tracking Error | 0.68 | _ | 2.94 |
| Information Ratio | 1.17 | _ | 0.16 |
| Up Capture Ratio | 106.99 | _ | 110.92 |
| Down Capture Ratio | 92.29 | _ | 117.39 |
| | | | |

| Portfolio Metrics | | | |
|-------------------|------|-------|------|
| | Fund | Bmark | Cat |
| Avg Eff Duration | 6.04 | 4.43 | 5.89 |
| Avg Eff Maturity | 8.11 | _ | 7.41 |



Metropolitan West Total Return Bd I MWTIX

Morningstar Category Morningstar Index

Intermediate Core-Plus Bond BBgBarc US Agg Bond TR USD



| | 7 | | | |
|-----|---|----|-----|-----|
| -50 | 0 | 50 | 100 | 150 |

Asset Allocation as of 09-30-2021

| Asset Class | Net % | Cat% |
|---------------|--------|--------|
| US Stocks | 0.01 | 0.07 |
| Non-US Stocks | 0.00 | 0.00 |
| Bonds | 107.48 | 96.97 |
| Cash | -9.42 | 0.88 |
| Other | 1.93 | 2.08 |
| Total | 100.00 | 100.00 |

| Credit Rating Breakdown | Fund | Bmark | Cat |
|-------------------------|-------|-------|-------|
| AAA | 68.35 | 3.53 | 47.76 |
| AA | 2.68 | 74.59 | 4.13 |
| A | 7.77 | 10.82 | 10.83 |
| BBB | 15.00 | 8.32 | 22.67 |
| BB | 2.79 | 0.28 | 6.45 |
| В | 0.72 | 0.00 | 3.21 |
| Below B | 2.68 | 0.00 | 1.52 |
| Not Rated | 0.01 | 2.46 | 3.43 |
| | | | |

| | · · | | | 0% | 5 | 10 | 15 | 20 | 25 | 30 | 35 | 4 |
|----------------------------|----------------------|------------|-------|------------|-----|---------|---------|---------|---------|-----|----|---|
| Other . | 0.35 | _ | 0.83 | • | | | | | | | | |
| Cash & Equivalents | 5.68 | _ | 7.42 | | | | | | | | | |
| Municipal | 0.55 | - | 0.93 | [] | | | | | | | | |
| Covered Bond | 0.00 | _ | 0.00 | | | | | | | | | |
| Asset-Backed | 5.30 | _ | 9.24 | | | | | | | | | |
| Commercial MBS | 1.46 | _ | 5.02 | | | | | | | | | |
| Non-Agency Residential MBS | 3.65 | _ | 0.62 | | | | | | | | | |
| Agency MBS CMO | 0.61 | _ | 1.94 | I | | | | | | | | |
| Agency MBS ARM | 0.00 | _ | 0.03 | | | | | | | | | |
| Agency MBS Pass-Through | 27.15 | _ | 15.49 | | : | | | | | | | |
| Securitized | 38.17 | _ | 32.34 | | | : | - | - | : | | | |
| Preferred | 0.00 | _ | 0.18 | | | | | | | | | |
| Convertible | 1.66 | _ | 1.27 | | | | | | | | | |
| Bank Loan | 1.35 | _ | 0.68 | 0 | | | | | | | | |
| Corporate Bond | 17.84 | _ | 28.11 | | | | | | | | | |
| Corporate | 20.85 | _ | 30.24 | | | | | | | 1 | | |
| Other Government Related | 0.02 | _ | 7.25 | 7 | | | | | | | | |
| Agency/Quasi Agency | 0.86 | _ | 0.77 | | | | | | | | | |
| Inflation – Protected | 0.24 | _ | 1.50 | | : | : | : | 1 | : | - 1 | | |
| Treasury | 33.28 | _ | 18.38 | | | : | : | 1 | : | | _ | |
| Government | Fund 34.40 | Bmark - | 27.90 | Fund | . ' | Benchma | ark U.C | ategory | Average | 1 | | |
| Sector Weighting as of 09- | | р . | Cat | | | D 1 | . П. | | | | | |

| Name | Maturity Date | % Net Asset | Cumulative % | Fixed Income Sector |
|--|---------------|-------------|--------------|---------------------|
| Cash & Cash Equivalents | _ | 16.04 | 16.04 | _ |
| ⊕ Federal National Mortgage Association 2% | 11-2051 | 8.22 | 24.26 | _ |
| ⊕ Federal National Mortgage Association 2.5% | 11-2051 | 7.56 | 31.82 | _ |
| United States Treasury Notes 0.125% | 08-2023 | 6.23 | 38.05 | _ |
| ⊕ United States Treasury Notes 0.875% | 09-2026 | 5.65 | 43.70 | - |
| United States Treasury Notes 0.125% | 07-2023 | 5.21 | 48.91 | _ |
| ⊕ United States Treasury Notes 0.25% | 09-2023 | 4.80 | 53.71 | _ |
| ⊕ United States Treasury Bonds 2% | 08-2051 | 4.67 | 58.38 | _ |
| | 08-2026 | 3.67 | 62.05 | _ |
| ⊕ United States Treasury Notes 1.25% | 08-2031 | 2.92 | 64.97 | _ |

Total Holdings 1773

⊕ Increase ⊝ Decrease 🕸 New to Portfolio



MFS Conservative Allocation R4 MACJX

Morningstar Category Allocation--30% to 50% Morningstar Index

Equity

Morningstar US Mod Con Tgt Alloc NR USD

Portfolio Manager(s)

Joseph Flaherty since 06-2002 Natalie Shapiro since 09-2018

Quantitative Screens

Performance: The fund has finished in the Allocation-30% to 50% Equity category's top three quartiles in 10 of the 10 years it's been in existence.

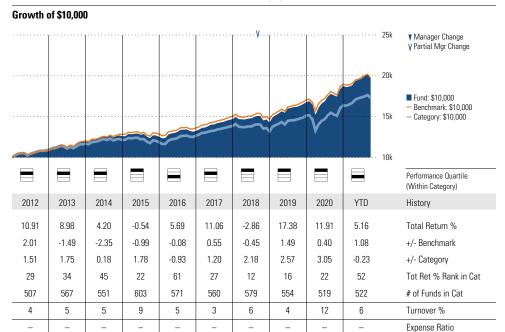
Management: The fund's management has been in place for 19.27 years.

× Style: The fund has landed in its primary style box — Large Blend — 51.43 % of the time over the past three years.

Net Expense: The fund's expense ratio of 0.61 is
 38.38% lower than the Allocation--30% to 50% Equity
 category average.

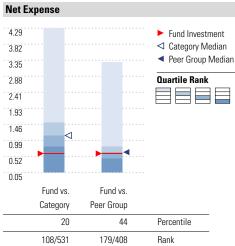
Morningstar Investment Management LLC Analysis

This fund fails our style screen but its positioning is consistent with its investment strategy and historical portfolios, so we don't think the failure is significant.





3-Year Risk Metrics



| | Fund | Bmark | Cat |
|--------------------|--------|-------|--------|
| Alpha | -0.10 | - | -2.39 |
| Beta | 1.09 | - | 1.18 |
| R-Squared | 97.79 | - | 92.77 |
| Standard Deviation | 8.69 | 7.85 | 9.63 |
| Sharpe Ratio | 0.95 | 0.97 | 0.71 |
| Tracking Error | 1.49 | - | 3.11 |
| Information Ratio | 0.47 | - | -0.42 |
| Up Capture Ratio | 107.96 | - | 104.41 |
| Down Capture Ratio | 108.06 | _ | 124.00 |
| | | | |

| Portfolio Metrics | | | |
|----------------------|-------|-------|-------|
| | Fund | Bmark | Cat |
| Price/Earnings Ratio | 24.00 | 20.07 | 20.39 |
| Price/Book Ratio | 3.32 | 3.00 | 3.17 |
| Avg Eff Duration | 5.11 | 6.25 | 5.26 |
| | | | |



MFS Conservative Allocation R4 MACJX

Morningstar Category Allocation--30% to 50%

Equity

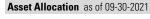
Morningstar Index

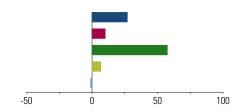
Morningstar US Mod Con Tgt Alloc NR

Style Analysis as of 09-30-2021

Morningstar Style Box™







| Total | 100 00 | 100 00 |
|---------------|--------|--------|
| Other | -1.18 | 4.67 |
| Cash | 6.66 | 4.85 |
| Bonds | 57.51 | 49.95 |
| Non-US Stocks | 10.04 | 8.24 |
| US Stocks | 26.97 | 32.28 |
| Asset Class | Net % | Cat% |
| | | |

Style Breakdown

Equity





| 13 | 30 | 23 | Ө | |
|----------|-------|--------|-------|---|
| 6 | 14 | 6 | Mid | Ī |
| 2 | 3 | 1 | Small | ĺ |
| | Blend | Growth | | [|
| Majabt 0 | V | | | |

Weight % >50 25-50 10-25 0-10

| | | Fund | Bmark | Cat | Fund | , | Bench | mark | Categ | ory Ave | erage | _ | |
|----------|------------------------|-------|-------|-------|------|----------|-------|------|-------|---------|-------|---|--|
| Ն | Cyclical | 36.50 | 34.52 | 37.57 | | | | | | | | | |
| i. | Basic Materials | 4.59 | 3.93 | 3.34 | | | | | | | | | |
| 4 | Consumer Cyclical | 8.89 | 11.99 | 14.34 | | | _ ' | | | | | | |
| <u> </u> | Financial Services | 15.27 | 15.05 | 12.85 | | | | | | | | | |
| b | Real Estate | 7.75 | 3.55 | 7.04 | | <u>'</u> | | | | | | | |
| Ųľ | Sensitive | 41.54 | 44.12 | 39.64 | | | | | | | | | |
| | Communication Services | 8.00 | 9.26 | 8.40 | | | ■[] | | | | | | |
| | Energy | 1.73 | 3.19 | 3.66 | | | | | | | | | |
| } | Industrials | 12.92 | 10.44 | 9.14 | | | | | | | | | |
| 3 | Technology | 18.89 | 21.23 | 18.44 | | | | | | | | | |
| → | Defensive | 21.97 | 21.37 | 22.79 | | , | | | | | | | |
| = | Consumer Defensive | 6.38 | 6.46 | 7.24 | | |] . | | | | | | |
| 3 | Healthcare | 12.67 | 12.38 | 12.46 | | | | | | | | | |
| 1 | Utilities | 2.92 | 2.53 | 3.09 | | | | | | | | | |

| Top 10 Holdings as of 09-30-2021 | | | | | |
|---|---------------|-------------|--------------|--------------|--------------------|
| Name | Maturity Date | % Net Asset | Cumulative % | YTD Return % | Morningstar Sector |
| ⊕ MFS Total Return Bond R6 | _ | 14.90 | 14.90 | _ | _ |
| MFS Limited Maturity R6 | _ | 9.98 | 24.88 | - | - |
| ⊕ MFS Government Securities R6 | _ | 9.94 | 34.82 | - | - |
| ◆ MFS Inflation-Adjusted Bond R6 | _ | 9.94 | 44.75 | _ | - |
| → MFS Global Opportunistic Bd R6 | - | 6.93 | 51.69 | - | - |
| ⊕ MFS Growth R6 | _ | 5.89 | 57.58 | _ | _ |
| ⊕ MFS Value R6 | _ | 5.87 | 63.45 | _ | - |
| → MFS Research R6 | _ | 5.84 | 69.30 | _ | - |
| ⊕ MFS High Income R6 | _ | 4.02 | 73.32 | - | _ |
| ⊕ MFS Mid Cap Value R6 | _ | 3.94 | 77.26 | _ | _ |

Total Holdings 22

igoplus Increase igoplus Decrease igoplus New to Portfolio



MFS Growth Allocation R4 MAGJX

Morningstar Category Allocation--70% to 85% Morningstar Index

Equity

Morningstar US Mod Agg Tgt Alloc NR USD

Portfolio Manager(s)

Joseph Flaherty since 06-2002 Natalie Shapiro since 09-2018

Quantitative Screens

Performance: The fund has finished in the Allocation-70% to 85% Equity category's top three quartiles in 10 of the 10 years it's been in existence.

Management: The fund's management has been in place for 19.27 years.

× Style: The fund has landed in its primary style box — Large Blend — 51.43 % of the time over the past three years.

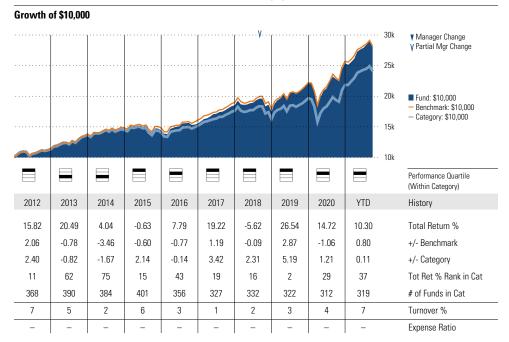
Net Expense: The fund's expense ratio of 0.71 is
 31.73% lower than the Allocation--70% to 85% Equity
 category average.

Morningstar Investment Management LLC Analysis

This fund fails our style screen but its positioning is consistent with its investment strategy and historical portfolios, so we don't think the failure is significant.

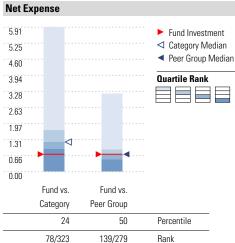
ESG Metrics

| Metric | Rating | Updated |
|-----------------------|----------|------------|
| Sustainability Rating | 4 | 08-31-2021 |
| Carbon Risk Score | Low Risk | 06-30-2021 |





3-Year Risk Metrics



Peer group is a subset of the category and includes funds with the same management style (active vs. passive) and similar share class characteristics.

| | Fund | Bmark | Cat |
|--------------------|--------|-------|--------|
| Alpha | 0.41 | - | -2.02 |
| Beta | 1.01 | - | 1.03 |
| R-Squared | 98.09 | _ | 95.93 |
| Standard Deviation | 14.98 | 14.67 | 15.50 |
| Sharpe Ratio | 0.80 | 0.78 | 0.64 |
| Tracking Error | 2.08 | - | 3.20 |
| Information Ratio | 0.26 | - | -0.61 |
| Up Capture Ratio | 101.90 | - | 97.28 |
| Down Capture Ratio | 100.03 | - | 106.93 |
| | | | |

| Portfolio Metrics | | | |
|----------------------|-------|-------|-------|
| | Fund | Bmark | Cat |
| Price/Earnings Ratio | 23.35 | 19.87 | 21.20 |
| Price/Book Ratio | 3.19 | 2.95 | 3.18 |
| Avg Eff Duration | 4.79 | 6.25 | 5.21 |
| | | | |

M RNINGSTAR



MFS Growth Allocation R4 MAGJX

Morningstar Category Allocation--70% to 85% Morningstar Index Morningstar US Mod Agg Tgt Alloc NR Equity

Style Analysis as of 09-30-2021

Morningstar Style Box™



Fixed Income

Ltd

Duration

Mod Ext

Quality High

Mid

Low

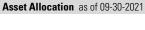
Style Breakdown

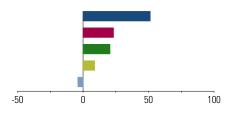
Equity 12



Value Blend Growth

Weight % >50 25-50 10-25 0-10





| Total | 100.00 | 100.00 |
|---------------|--------|--------|
| Other | -4.00 | 4.04 |
| Cash | 8.85 | 3.31 |
| Bonds | 20.59 | 15.04 |
| Non-US Stocks | 23.26 | 18.60 |
| US Stocks | 51.32 | 59.02 |
| Asset Class | Net % | Cat% |
| | | |

| | | Fund | Bmark | Cat | Fund | | Bench | mark | I Coto | gory Ave | rogo | | |
|----------|------------------------|-------|-------|-------|-------|---|---------|--------|--------|----------|------|--|--|
| _ | | | | | Fullu | | Delicii | IIIdIK | Udit | JULY AVE | aye | | |
| b | Cyclical | 37.41 | 34.70 | 32.76 | | 7 | | | | | | | |
| a. | Basic Materials | 4.91 | 4.03 | 3.54 | | | | | | | | | |
| - | Consumer Cyclical | 9.34 | 12.00 | 11.11 | | | | | | | | | |
| ₽ | Financial Services | 15.02 | 15.13 | 13.93 | | | | | | | | | |
| ŧ | Real Estate | 8.14 | 3.54 | 4.18 | | | | | | | | | |
| M | Sensitive | 41.05 | 44.04 | 43.88 | | | | | | | | | |
| d | Communication Services | 7.80 | 9.26 | 9.10 | | | • (i | | | | | | |
| ð | Energy | 1.74 | 3.23 | 2.95 | | | | | | | | | |
| Ģ | Industrials | 12.96 | 10.42 | 11.10 | | | | | | | | | |
| | Technology | 18.55 | 21.13 | 20.73 | | | | | | | | | |
| → | Defensive | 21.53 | 21.26 | 23.35 | | | | | | | | | |
| | Consumer Defensive | 6.48 | 6.46 | 7.18 | | |] | | | | | | |
| ٠ | Healthcare | 12.21 | 12.26 | 13.69 | | | | | | | | | |
| 7 | Utilities | 2.84 | 2.54 | 2.48 | | | | | | | | | |

| Nama | Maturity Data | O/ Not Asset | Cumulativa 0/ | VTD Deturn 0/ | Marningatar Casta |
|---------------------------------|---------------|--------------|---------------|---------------|--------------------|
| Name | Maturity Date | % Net Asset | Cumulative % | YTD Return % | Morningstar Sector |
| → MFS Growth R6 | _ | 10.24 | 10.24 | _ | _ |
| ⊕ MFS Value R6 | _ | 10.06 | 20.30 | _ | _ |
| ⊕ MFS Research R6 | _ | 9.77 | 30.06 | _ | _ |
| ⊕ MFS Mid Cap Value R6 | _ | 9.04 | 39.10 | _ | _ |
| → MFS Mid Cap Growth R6 | - | 8.95 | 48.05 | - | - |
| ⊕ MFS Research International R6 | _ | 6.84 | 54.89 | _ | _ |
| | _ | 4.93 | 59.82 | _ | _ |
| → MFS Commodity Strategy R6 | _ | 4.44 | 64.26 | _ | _ |
| ⊕ MFS High Income R6 | _ | 4.19 | 68.45 | _ | _ |
| MFS Global Real Estate R6 | _ | 4.07 | 72.52 | _ | _ |

Total Holdings 22

igoplus Increase igoplus Decrease igoplus New to Portfolio



MFS Mid Cap Growth R6 OTCKX

Morningstar Category

Mid-Cap Growth

Morningstar Index

Russell Mid Cap Growth TR USD

Portfolio Manager(s)

Eric Fischman since 11-2008 Paul Gordon since 05-2011 Eric Braz since 06-2021

Quantitative Screens

Performance: The fund has finished in the Mid-Cap Growth category's top three quartiles in 8 of the 8 years it's been in existence.

Management: The fund's management has been in place for 12.87 years.

Net Expense: The fund's expense ratio of 0.7 is 35.19% lower than the Mid-Cap Growth category average.

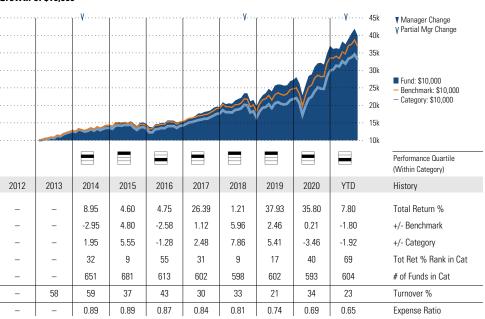
Morningstar Investment Management LLC Analysis

This fund passes all of Morningstar Investment
Management's quantitative screens. Morningstar
Investment Management has also assessed the fund from a
qualitative perspective and, as a fiduciary, is comfortable
recommending the fund's use in retirement plans.

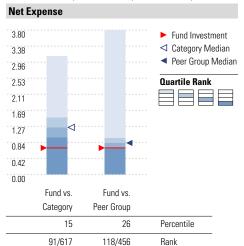
ESG Metrics

| Metric | Rating | Updated |
|-----------------------|----------|------------|
| ESG Commitment | 2-Basic | 10-08-2021 |
| Sustainability Rating | 5 | 08-31-2021 |
| Carbon Risk Score | Low Risk | 06-30-2021 |

Growth of \$10,000







| 3- Tear hisk Wietrics | | | |
|-----------------------|-------|-------|--------|
| | Fund | Bmark | Cat |
| Alpha | 2.43 | - | -0.05 |
| Beta | 0.86 | _ | 0.99 |
| R-Squared | 94.81 | _ | 91.63 |
| Standard Deviation | 19.56 | 22.05 | 23.04 |
| Sharpe Ratio | 0.95 | 0.86 | 0.82 |
| Tracking Error | 5.37 | _ | 6.61 |
| Information Ratio | 0.04 | _ | -0.16 |
| Up Capture Ratio | 92.59 | _ | 99.60 |
| Down Capture Ratio | 86.02 | _ | 101.34 |
| | | | |

| Portfolio Metrics | | | |
|----------------------|-------|-------|-------|
| | Fund | Bmark | Cat |
| Price/Earnings Ratio | 39.56 | 32.67 | 34.64 |
| Price/Book Ratio | 7.09 | 9.61 | 6.28 |
| Geom Avg Mkt Cap \$B | 22.14 | 23.28 | 18.91 |
| ROE | 18.95 | 15.79 | 16.95 |
| | | | |



MFS Mid Cap Growth R6 OTCKX

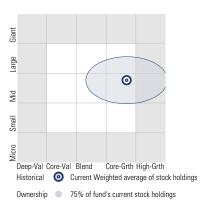
Morningstar Category Mid-Cap Growth

Morningstar Index

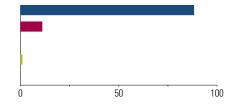
Russell Mid Cap Growth TR USD

Style Analysis as of 09-30-2021

Morningstar Style Box™



Asset Allocation as of 09-30-2021





Style Breakdown

Equity

| 0 | 5 | 25 | Large |
|---|----|----|-------|
| 0 | 32 | 32 | Mid |
| 1 | 3 | 2 | Small |

Value Blend Growth

Weight %

>50 25-50 10-25 0-10

| | | Fund | Bmark | Cat | Fund | • | Benchr | mark | ∏ Ca | tegory | v Aver | age | | | |
|-----------|------------------------|-------|-------|-------|------|---|--------|------|------|--------|--------|-----|--|---|--|
| <u></u> | Cyclical | 29.65 | 25.48 | 27.83 | | | | | ., | | | -3- | | | |
| A. | Basic Materials | 2.15 | 1.69 | 2.04 | | | | | | | | | | | |
| A | Consumer Cyclical | 16.42 | 16.15 | 14.20 | | | | | | | | | | | |
| æ | Financial Services | 7.20 | 5.09 | 8.46 | | | | | | | | | | | |
| fi | Real Estate | 3.88 | 2.55 | 3.13 | | | | | | | | | | | |
| W | Sensitive | 49.35 | 55.14 | 48.82 | | | | | | | | | | - | |
| | Communication Services | 5.26 | 5.42 | 5.27 | | | | | | | | | | | |
| • | Energy | 0.00 | 1.55 | 0.89 | [| | | | | | | | | | |
| Ф | Industrials | 14.72 | 14.20 | 13.20 | | | | | | | | | | | |
| | Technology | 29.37 | 33.97 | 29.46 | | | | | | | 1 | | | | |
| — | Defensive | 20.99 | 19.39 | 23.36 | | | | | | | | | | | |
| Ħ | Consumer Defensive | 0.25 | 2.00 | 2.57 | 1 [| | | | | | | | | | |
| + | Healthcare | 20.74 | 17.23 | 20.27 | | | | | | | | | | | |
| • | Utilities | 0.00 | 0.16 | 0.52 | i | | | | | | | | | | |

| Name | % Net Asset | Cumulative % | YTD Return % | Morningstar Sector |
|--|-------------|--------------|--------------|--------------------|
| | | | | |
| Monolithic Power Systems Inc | 2.94 | 2.94 | 32.83 | Technology |
| PerkinElmer Inc | 2.76 | 5.70 | 20.91 | Healthcare |
| MSCI Inc | 2.75 | 8.45 | 36.82 | Financial Services |
| Charles River Laboratories International Inc | 2.62 | 11.07 | 65.16 | Healthcare |
| Cadence Design Systems Inc | 2.31 | 13.38 | 11.00 | Technology |
| Match Group Inc | 1.94 | 15.32 | 3.84 | Communication Svc |
| Bio-Techne Corp | 1.86 | 17.19 | 52.90 | Healthcare |
| Steris PLC | 1.80 | 18.99 | 8.43 | Healthcare |
| Verisk Analytics Inc | 1.80 | 20.79 | -3.11 | Industrials |
| AMETEK Inc | 1.77 | 22.56 | 3.03 | Industrials |
| NICE Ltd ADR | 1.73 | 24.29 | 0.18 | Technology |
| Bright Horizons Family Solutions Inc | 1.72 | 26.01 | -19.41 | Consumer Cyclical |
| Icon PLC | 1.72 | 27.73 | 34.38 | Healthcare |
| TransUnion | 1.71 | 29.44 | 13.46 | Industrials |
| Arthur J. Gallagher & Co | 1.71 | 31.15 | 21.32 | Financial Services |

Total Holdings 115

⊕ Increase ⊝ Decrease 🕸 New to Portfolio



MFS Moderate Allocation R4 MAMJX

Morningstar Category Allocation--50% to 70% Morningstar Index

ity

Morningstar US Mod Tgt Alloc NR USD

Portfolio Manager(s)

Joseph Flaherty since 06-2002 Natalie Shapiro since 09-2018

Quantitative Screens

Performance: The fund has finished in the Allocation--50% to 70% Equity category's top three quartiles in 9 of the 10 years it's been in existence.

Management: The fund's management has been in place for 19.27 years.

 \times *Style:* The fund has landed in its primary style box — Large Blend — 51.43 % of the time over the past three years.

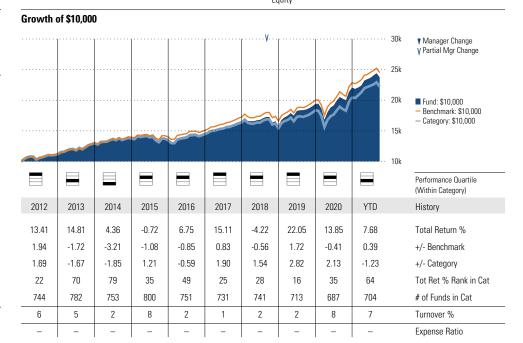
Q Net Expense: The fund's expense ratio of 0.66 is 37.74% lower than the Allocation-50% to 70% Equity category average.

Morningstar Investment Management LLC Analysis

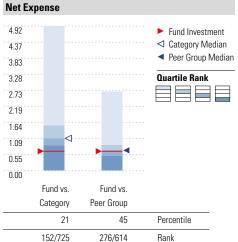
This fund fails our style consistency screen but its positioning is consistent with its investment strategy and historical portfolios, so we don't think the failure is significant.

ESG Metrics

| Metric | Rating | Updated |
|-----------------------|--------|------------|
| Sustainability Rating | 3 | 08-31-2021 |







| Peer group is a subset of the category and includes funds with the |
|--|
| same management style (active vs. passive) and similar share class |
| characteristics |

| | Fund | Bmark | Cat |
|--------------------|--------|-------|--------|
| Alpha | 0.30 | - | -1.48 |
| Beta | 1.01 | - | 1.06 |
| R-Squared | 97.95 | - | 94.44 |
| Standard Deviation | 11.73 | 11.52 | 12.60 |
| Sharpe Ratio | 0.88 | 0.86 | 0.73 |
| Tracking Error | 1.68 | - | 3.16 |
| Information Ratio | 0.23 | - | -0.34 |
| Up Capture Ratio | 100.74 | - | 100.24 |
| Down Capture Ratio | 98.28 | _ | 108.89 |
| | | | |

| Portfolio Metrics | | | |
|----------------------|-------|-------|-------|
| | Fund | Bmark | Cat |
| Price/Earnings Ratio | 23.53 | 20.74 | 21.16 |
| Price/Book Ratio | 3.24 | 3.20 | 3.19 |
| Avg Eff Duration | 5.43 | 6.25 | 4.95 |
| | | | |



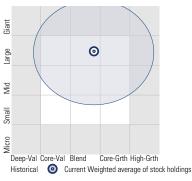
MFS Moderate Allocation R4 MAMJX

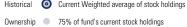
Morningstar Category Allocation--50% to 70% Morningstar Index

Morningstar US Mod Tgt Alloc NR USD

Style Analysis as of 09-30-2021

Morningstar Style Box™





Mid

Fixed Income

Ltd

Mod Duration

Quality High

Mid

Low

Style Breakdown

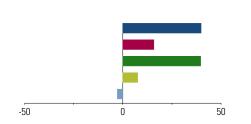
Equity 12 24 7 6 15



Value Blend Growth

Weight %

>50 25-50 10-25 0-10



Asset Allocation as of 09-30-2021



| | | Fund | Bmark | Cat | Fund | • | Bench | nmark | Cate | gory Ave | erage | |
|----------|------------------------|-------|-------|-------|------|------|-------|------------|------|----------|-------|--|
| ŀ | Cyclical | 37.17 | 33.87 | 33.40 | | | | | | | | |
| ů. | Basic Materials | 4.73 | 3.53 | 3.62 | | (III | | | | | | |
| - | Consumer Cyclical | 9.33 | 12.06 | 11.07 | | | | ' <u>!</u> | | | | |
| ê | Financial Services | 15.11 | 14.76 | 15.56 | | | | | | | | |
| æ | Real Estate | 8.00 | 3.52 | 3.15 | | | | | | | | |
| M | Sensitive | 41.24 | 44.82 | 43.53 | | | | | | | | |
| | Communication Services | 7.82 | 9.60 | 10.14 | | | | | | | | |
| ð | Energy | 1.76 | 3.06 | 3.02 | | | 1 | | | | | |
| Ф | Industrials | 12.94 | 10.03 | 10.28 | | | | | | _ | | |
| | Technology | 18.72 | 22.13 | 20.09 | | | | | | ' | | |
| → | Defensive | 21.60 | 21.30 | 23.06 | | | | | | | | |
| = | Consumer Defensive | 6.22 | 6.27 | 6.77 | | | | | | | | |
| ٠ | Healthcare | 12.47 | 12.56 | 13.51 | | | | • [| | | | |
| • | Utilities | 2.91 | 2.47 | 2.78 | | | | | | | | |

Equity

| Name | Maturity Date | % Net Asset | Cumulative % | YTD Return % | Morningstar Sector |
|----------------------------------|---------------|-------------|--------------|--------------|--------------------|
| | | | | | |
| → MFS Government Securities R6 | _ | 10.09 | 10.09 | _ | _ |
| ⊕ MFS Total Return Bond R6 | _ | 9.07 | 19.16 | _ | _ |
| ⊕ MFS Value R6 | _ | 7.93 | 27.09 | - | _ |
| ⊕ MFS Research R6 | _ | 7.87 | 34.95 | _ | _ |
| ⊕ MFS Growth R6 | _ | 7.84 | 42.79 | - | - |
| ⊕ MFS Inflation-Adjusted Bond R6 | _ | 7.06 | 49.85 | _ | _ |
| ⊕ MFS Mid Cap Value R6 | _ | 7.01 | 56.85 | _ | _ |
| → MFS Mid Cap Growth R6 | _ | 6.97 | 63.83 | _ | _ |
| MFS Global Opportunistic Bd R6 | _ | 5.03 | 68.86 | _ | _ |
| ⊕ MFS Research International R6 | _ | 4.94 | 73.80 | _ | _ |

Total Holdings 23

⊕ Increase ⊕ Decrease 🕸 New to Portfolio



PIMCO Income I2 PONPX

Portfolio Manager(s)

Daniel Ivascyn since 03-2007 Alfred Murata since 03-2013 Joshua Anderson since 07-2018

Quantitative Screens

Performance: The fund has finished in the Multisector Bond category's top three quartiles in 9 of the 10 years it's been in existence.

Management: The fund's management has been in place for 14.52 years.

Style Consistency is not calculated for Fixed Income funds.

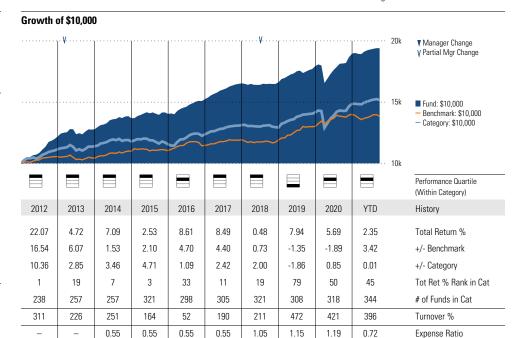
Net Expense: The fund's expense ratio of 0.72 is 28% lower than the Multisector Bond category average.

Morningstar Investment Management LLC Analysis

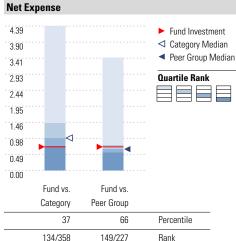
This fund passes all of Morningstar Investment
Management's quantitative screens. Morningstar
Investment Management has also assessed the fund from a
qualitative perspective and, as a fiduciary, is comfortable
recommending the fund's use in retirement plans.



Morningstar Index BBgBarc US Universal TR USD







| 3-Year RISK Wetrics | | | |
|---------------------|-------|-------|--------|
| | Fund | Bmark | Cat |
| Alpha | 1.26 | _ | -1.42 |
| Beta | 0.79 | _ | 1.24 |
| R-Squared | 24.18 | - | 34.95 |
| Standard Deviation | 5.75 | 3.59 | 7.92 |
| Sharpe Ratio | 0.79 | 1.27 | 0.62 |
| Tracking Error | 5.06 | - | 6.61 |
| Information Ratio | 0.00 | - | -0.05 |
| Up Capture Ratio | 87.85 | - | 108.28 |
| Down Capture Ratio | 65.25 | - | 140.10 |
| | | | |

| Portfolio Metrics | | | |
|-------------------|------|-------|------|
| | Fund | Bmark | Cat |
| Avg Eff Duration | 1.87 | 4.55 | 3.58 |
| Avg Eff Maturity | 3.05 | 7.69 | 5.99 |



PIMCO Income I2 PONPX

Style Analysis as of 09-30-2021
Style Breakdown
Fixed Income

Quality

G

G

Ltd Mod Ext
Duration

| Credit Rating Breakdown | Fund | Bmark | Cat |
|-------------------------|-------|-------|-------|
| AAA | 56.00 | 67.64 | 15.89 |
| AA | 7.00 | 3.23 | 3.70 |
| A | 4.00 | 10.03 | 6.82 |
| BBB | 14.00 | 10.89 | 24.40 |
| BB | 6.00 | 3.19 | 22.51 |
| В | 7.00 | 3.64 | 13.98 |
| Below B | 6.00 | 1.38 | 4.87 |
| Not Rated | 0.00 | 0.00 | 7.83 |
| | | | |

Multisector Bond BBgBarc US Universal TR USD Asset Allocation as of 09-30-2021 Asset Class Cat% Net % US Stocks 0.91 2.02 Non-US Stocks 2.57 0.12 Bonds 62.87 94.04 28.58 Cash -0.04 Other 5.07 3.88 50 100 Total 100.00 100.00

Morningstar Category

Morningstar Index

| Other | 12.09 | _ | 4.65 | | Û | | | | | | | |
|----------------------------|-------|-------|-------|------|---|--------|------|------|----------|------|-----|--|
| Cash & Equivalents | 29.80 | _ | 5.84 | | | | | | | | | |
| Municipal | 0.05 | _ | 0.43 | | | | | | | | | |
| Covered Bond | 0.00 | _ | 0.02 | | | | | | | | | |
| Asset-Backed | 8.52 | _ | 11.67 | | | | | | | | | |
| Commercial MBS | 0.23 | _ | 1.82 | 1 [| | | | | | | | |
| Non-Agency Residential MBS | 3.09 | _ | 2.01 | | | | | | | | | |
| Agency MBS CMO | 0.43 | _ | 3.89 | |] | | | | | | | |
| Agency MBS ARM | 0.00 | _ | 0.00 | | | | | | | | | |
| Agency MBS Pass-Through | 6.87 | _ | 7.36 | | | | | | | | | |
| Securitized | 19.14 | _ | 26.77 | | | - | | | . [| | | |
| Preferred | 0.28 | _ | 0.83 | 1 | | | | | | | | |
| Convertible | 1.49 | _ | 3.04 | | | | | | | | | |
| Bank Loan | 0.93 | _ | 3.71 | | | | | | | | | |
| Corporate Bond | 6.13 | _ | 33.52 | | | | | | | | | |
| Corporate | 8.83 | _ | 41.10 | | | | | | | | - [| |
| Other Government Related | 21.13 | _ | 9.34 | | | | | | | | | |
| Agency/Quasi Agency | 0.61 | _ | 1.25 | | | | | | | | | |
| Inflation – Protected | 1.90 | _ | 0.61 | | | | | | | | | |
| Treasury | 4.39 | _ | 9.63 | | | | | | | | | |
| Government | 28.03 | _ | 20.83 | | | | | | | Ť | | |
| | Fund | Bmark | Cat | Fund | • | Benchi | mark | Cate | gory Ave | rage | | |

| Top 10 Holdings as of 09-30-2021 | | | | |
|---|---------------|-------------|--------------|---------------------|
| Name | Maturity Date | % Net Asset | Cumulative % | Fixed Income Sector |
| Irs Eur -0.33000 03/18/20-2Y Lch Receive | 03-2022 | 14.04 | 14.04 | _ |
| Irs Eur -0.33000 03/18/20-2Y Lch Pay | 03-2022 | 14.02 | 28.06 | _ |
| → 10 Year Treasury Note Future Sept 21 | 09-2021 | 12.31 | 40.37 | _ |
| ⊕ IRS USD 0.30000 12/19/20-3Y* CME Pay | 06-2024 | 10.39 | 50.76 | _ |
| ⊕ IRS USD 0.30000 12/19/20-3Y* CME Receive | 06-2024 | 10.31 | 61.07 | _ |
| ⊕ ZCS BRL 4.9 05/13/21-01/03/22 CME Pay | 01-2022 | 9.37 | 70.44 | _ |
| € ZCS BRL 4.9 05/13/21-01/03/22 CME Receive | 01-2022 | 9.35 | 79.79 | _ |
| ☆ Cash Offset | _ | 9.05 | 88.84 | _ |
| ☆ Offset: Unsettled Trades | _ | 7.49 | 96.33 | _ |
| IRS USD 0.50000 06/16/21-5Y CME Pay | 06-2026 | 7.35 | 103.68 | _ |

Total Holdings 7847

⊕ Increase ⊝ Decrease 🕸 New to Portfolio



PIMCO Short-Term I2 PTSPX

Morningstar Category Ultrashort Bond

Morningstar Index

BBgBarc US Agg Bond TR USD

Portfolio Manager(s)

Jerome Schneider since 01-2011 Nathan Chiaverini since 04-2019 Andrew Wittkop since 04-2019

Quantitative Screens

Performance: The fund has finished in the Ultrashort Bond category's top three quartiles in 9 of the 10 years it's been in existence.

Management: The fund's management has been in place for 10.75 years.

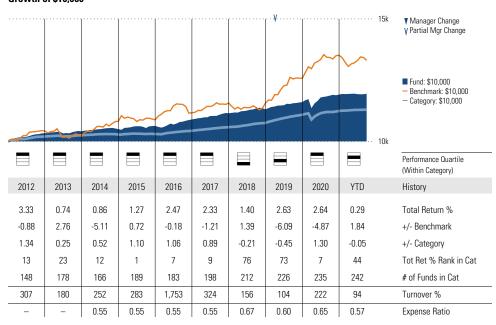
Style Consistency is not calculated for Fixed Income funds.

× Net Expense: The fund's expense ratio of 0.57 is 29.55% higher than the Ultrashort Bond category average.

Morningstar Investment Management LLC Analysis

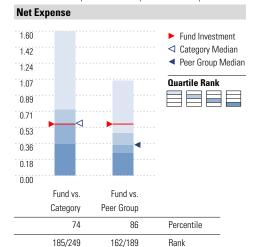
This fund fails our expense screen with fees that are higher than the broad category average. Plan costs are sometimes wrapped into fund fees, but because costs are predictive of a fund's future relative performance, we would still like to see lower overall expenses here.

Growth of \$10,000



Trailing Performance





| Peer group is a subset of the category and includes funds with the |
|--|
| same management style (active vs. passive) and similar share class |
| characteristics |

| 3-Year Risk Metrics | | | |
|---------------------|-------|-------|-------|
| | Fund | Bmark | Cat |
| Alpha | 1.04 | _ | 0.86 |
| Beta | 0.13 | - | 0.16 |
| R-Squared | 3.86 | - | 13.56 |
| Standard Deviation | 2.37 | 3.54 | 1.80 |
| Sharpe Ratio | 0.29 | 1.23 | 0.39 |
| Tracking Error | 3.86 | - | 3.61 |
| Information Ratio | -0.94 | - | -1.05 |
| Up Capture Ratio | 25.24 | - | 25.04 |
| Down Capture Ratio | 10.87 | - | 12.30 |
| | | | |

| Portfolio Metrics | | | |
|-------------------|------|-------|------|
| | Fund | Bmark | Cat |
| Avg Eff Duration | 0.09 | 4.43 | 0.82 |
| Avg Eff Maturity | 0.14 | _ | 3.03 |



PIMCO Short-Term I2 PTSPX

| Style Analysis | as of 09-30-2021 |
|-----------------|------------------|
| Style Breakdown | |
| Fixed Income | Quality |
| | High |
| | M id |
| | Low |
| Itd Mod Ext | |
| Duration | |

| Credit Rating Breakdown | Fund | Bmark | Cat |
|-------------------------|-------|-------|-------|
| AAA | 28.00 | 3.53 | 35.21 |
| AA | 9.00 | 74.59 | 4.53 |
| A | 29.00 | 10.82 | 16.83 |
| BBB | 25.00 | 8.32 | 24.77 |
| BB | 7.00 | 0.28 | 2.75 |
| В | 2.00 | 0.00 | 1.92 |
| Below B | 0.00 | 0.00 | 0.49 |
| Not Rated | 0.00 | 2.46 | 13.49 |
| | | | |

Ultrashort Bond BBgBarc US Agg Bond TR USD Asset Allocation as of 09-30-2021 Asset Class Net % Cat% US Stocks 0.08 0.16 Non-US Stocks 0.00 0.00 Bonds 79.17 75.39 Cash 15.69 20.66 Other 5.00 3.85 50 100 Total 100.00 100.00

Morningstar Category

Morningstar Index

| Sector Weighting as of 09- | 30-2021 | | | | | | | | | | | |
|----------------------------|---------|-------|-------|------|---|-----------|------|-----------|---------|----|----|----|
| | Fund | Bmark | Cat | Fund | • | Benchmark | [] C | ategory A | Average | | | |
| Government | 34.91 | - | 11.93 | | | | | | | | | |
| Treasury | 1.00 | _ | 6.36 | | | | | | | | | |
| Inflation - Protected | 0.00 | _ | 0.05 | ĺ | | | | | | | | |
| Agency/Quasi Agency | 8.01 | _ | 1.53 | | | | | | | | | |
| Other Government Related | 25.90 | _ | 3.99 | | | : | | | | | | |
| Corporate | 19.90 | _ | 38.91 | | | | | | | | | |
| Corporate Bond | 18.58 | _ | 34.40 | | - | | | | | | | |
| Bank Loan | 0.00 | _ | 0.99 | | | | | | | | | |
| Convertible | 1.32 | _ | 3.52 | | | | | | | | | |
| Preferred | 0.00 | - | 0.00 | į | | | | | | | | |
| Securitized | 19.10 | _ | 25.83 | | | | | | | | | |
| Agency MBS Pass-Through | 0.66 | _ | 1.52 | | | | | | | | | |
| Agency MBS ARM | 0.02 | _ | 0.79 | | | | | | | | | |
| Agency MBS CMO | 1.77 | _ | 5.59 | | | | | | | | | |
| Non-Agency Residential MBS | 0.68 | _ | 0.46 | | | | | | | | | |
| Commercial MBS | 2.37 | _ | 0.84 | | | | | | | | | |
| Asset-Backed | 13.60 | _ | 16.62 | | | | | | | | | |
| Covered Bond | 0.00 | _ | 0.01 | | | | | | | | | |
| Municipal | 0.48 | - | 1.28 | • | | | | | | | | |
| Cash & Equivalents | 15.16 | _ | 21.90 | | | | | | | | | |
| Other | 7.57 | - | 0.05 | | | | | | | | | |
| | | | | n% | 5 | 10 | 15 | 20 | 25 | 3U | 35 | 40 |

| Top 10 Holdings as of 09-30-2021 | | | | |
|--|---------------|-------------|--------------|---------------------|
| Name | Maturity Date | % Net Asset | Cumulative % | Fixed Income Sector |
| → Pimco Fds | 10-2021 | 18.93 | 18.93 | _ |
| ⊕ 3 Month Canadian Bankers' Acceptance Future Dec 22 | 12-2022 | 17.58 | 36.51 | _ |
| | 10-2021 | 14.15 | 50.67 | - |
| ⊕ 3 Month Canadian Bankers' Acceptance Future Mar 23 | 03-2023 | 10.08 | 60.75 | _ |
| ⊖ Ultra 10 Year US Treasury Note Future Sept 21 | 09-2021 | 5.73 | 66.48 | _ |
| ☆ Cash Offset | _ | 5.10 | 71.58 | _ |
| IRS USD R 3ML/1ML+9.75 01/13/22-23 CME Pay | 01-2023 | 4.93 | 76.52 | _ |
| IRS USD R 3ML/1ML+9.75 01/13/22-23 CME Receive | 01-2023 | 4.93 | 81.45 | _ |
| → BRITISH POUND STERLING Purchased | 08-2021 | 4.54 | 85.99 | _ |
| → BRITISH POUND STERLING Sold | 08-2021 | 4.54 | 90.53 | _ |

Total Holdings 1237

⊕ Increase ⊝ Decrease 🕸 New to Portfolio



T. Rowe Price Dividend Growth PRDGX

Morningstar Category Large Blend

Morningstar Index S&P 500 TR USD

Portfolio Manager(s)

Thomas Huber since 03-2000

Quantitative Screens

Performance: The fund has finished in the Large Blend category's top three quartiles in 9 of the 10 years it's been

Management: The fund's management has been in place for 21.52 years.

Style: The fund has landed in its primary style box — Large Blend — 100 % of the time over the past three years.

Net Expense: The fund's expense ratio of 0.63 is 24.1% lower than the Large Blend category average.

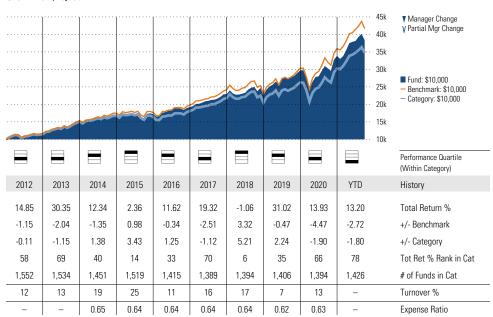
Morningstar Investment Management LLC Analysis

This fund passes all of Morningstar Investment Management's quantitative screens. Morningstar Investment Management has also assessed the fund from a qualitative perspective and, as a fiduciary, is comfortable recommending the fund's use in retirement plans.

ESG Metrics

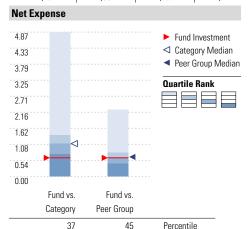
| Metric | Rating | Updated |
|-----------------------|----------|------------|
| Sustainability Rating | 4 | 08-31-2021 |
| Carbon Risk Score | Low Risk | 06-30-2021 |

Growth of \$10,000



Trailing Performance





| | 551/1507 | 393/874 | Rank | |
|----------|-----------------------|------------------|--------------------|----------|
| Peer gro | oup is a subset of th | ne category and | l includes funds w | ith the |
| same m | anagement style (a | ctive vs. passiv | e) and similar sha | re class |
| characte | prietice | | | |

| 3-Year Risk Metrics | | | |
|---------------------|-------|-------|-------|
| | Fund | Bmark | Cat |
| Alpha | 1.32 | _ | -1.35 |
| Beta | 0.86 | _ | 0.97 |
| R-Squared | 95.48 | _ | 95.76 |
| Standard Deviation | 16.64 | 18.81 | 18.73 |
| Sharpe Ratio | 0.88 | 0.83 | 0.74 |
| Tracking Error | 4.36 | - | 3.76 |
| Information Ratio | -0.15 | _ | -1.00 |
| Up Capture Ratio | 89.06 | _ | 94.15 |
| Down Capture Ratio | 84.35 | _ | 98.89 |
| | | | |

| Portfolio Metrics | | | |
|----------------------|--------|--------|--------|
| | Fund | Bmark | Cat |
| Price/Earnings Ratio | 25.54 | 24.09 | 22.21 |
| Price/Book Ratio | 4.60 | 4.27 | 4.41 |
| Geom Avg Mkt Cap \$B | 137.94 | 201.74 | 256.86 |
| ROE | 31.47 | 31.23 | 31.98 |
| | | | |



T. Rowe Price Dividend Growth PRDGX

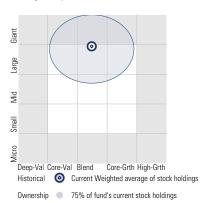
Morningstar Category Large Blend

Morningstar Index

S&P 500 TR USD

Style Analysis as of 09-30-2021

Morningstar Style Box™



Style Breakdown

Equity

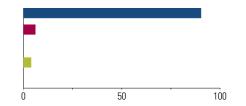
| 18 | 45 | 23 | Large |
|----|----|----|-------|
| 2 | 11 | 1 | Mid |
| 0 | 0 | 0 | Small |

Value Blend Growth

Weight %

>50 25-50 10-25 0-10

Asset Allocation as of 09-30-2021



| Total | 100.00 | 100.00 |
|---------------|--------|--------|
| Other | 0.00 | 0.42 |
| Cash | 3.79 | 1.19 |
| Bonds | 0.00 | 0.50 |
| Non-US Stocks | 5.95 | 3.07 |
| US Stocks | 90.27 | 94.81 |
| Asset Class | Net % | Cat% |
| | | |

| Sec | ctor Weighting as of 09-3 | 30-2021 | | | | | | | | | | | | |
|----------|---------------------------|---------|-------|-------|------|---|------|-------|------|---------|-------|----|--|---|
| | | Fund | Bmark | Cat | Fund | • | Benc | hmark | [] C | ategory | Avera | ge | | |
| ŀ | Cyclical | 32.25 | 30.94 | 30.52 | | | | | | | | | | |
| â. | Basic Materials | 2.76 | 2.15 | 2.67 | | | | | | | | | | |
| 4 | Consumer Cyclical | 8.66 | 12.10 | 10.80 | | | | | | | | | | |
| £ | Financial Services | 17.36 | 14.11 | 14.63 | | | | | | | | | | |
| è | Real Estate | 3.47 | 2.58 | 2.42 | | | | | | | | | | |
| M | Sensitive | 38.12 | 47.05 | 46.65 | | | | | | | | | | ľ |
| d | Communication Services | 2.97 | 11.29 | 10.63 | | | 0 | | | | | | | |
| 9 | Energy | 1.27 | 2.75 | 2.30 | | | | | | | | | | |
| Ģ | Industrials | 14.16 | 8.38 | 10.18 | | , | | | | | | | | |
| | Technology | 19.72 | 24.63 | 23.54 | | | | | | | | | | |
| → | Defensive | 29.65 | 22.01 | 22.84 | | | | | | | | | | |
| | Consumer Defensive | 8.37 | 6.21 | 6.67 | | | | | | | | | | |
| ٠ | Healthcare | 17.13 | 13.34 | 13.95 | | | : | | | | | | | |
| ? | Utilities | 4.15 | 2.46 | 2.22 | | | | | | | | | | |

| Top 15 Holdings as of 09-30-2021 | | | | |
|---|-------------|--------------|--------------|--------------------|
| Name | % Net Asset | Cumulative % | YTD Return % | Morningstar Sector |
| Microsoft Corp | 6.09 | 6.09 | 27.51 | Technology |
| ⊕ T. Rowe Price Gov. Reserve | 3.63 | 9.72 | _ | _ |
| Apple Inc | 3.60 | 13.32 | 7.13 | Technology |
| Danaher Corp | 2.71 | 16.02 | 37.33 | Healthcare |
| ⊖ Visa Inc Class A | 2.26 | 18.29 | 2.28 | Financial Services |
| UnitedHealth Group Inc | 2.11 | 20.40 | 12.61 | Healthcare |
| JPMorgan Chase & Co | 2.07 | 22.47 | 30.94 | Financial Services |
| Accenture PLC Class A | 1.97 | 24.44 | 23.49 | Technology |
| | 1.79 | 26.23 | 30.68 | Financial Services |
| Thermo Fisher Scientific Inc | 1.77 | 27.99 | 22.83 | Healthcare |
| ⊕ Comcast Corp Class A | 1.69 | 29.69 | 8.13 | Communication Svc |
| ⊕ General Electric Co | 1.53 | 31.22 | 19.53 | Industrials |
| Texas Instruments Inc | 1.46 | 32.68 | 18.97 | Technology |
| Roper Technologies Inc | 1.42 | 34.10 | 3.88 | Industrials |
| | 1.40 | 35.50 | 44.04 | Financial Services |

Total Holdings 102

⊕ Increase ⊕ Decrease 🕸 New to Portfolio



Templeton Global Bond Adv TGBAX

Morningstar Category Nontraditional Bond Morningstar Index BBgBarc US Agg Bond TR USD

Portfolio Manager(s)

Michael Hasenstab since 12-2001 Calvin Ho since 12-2018

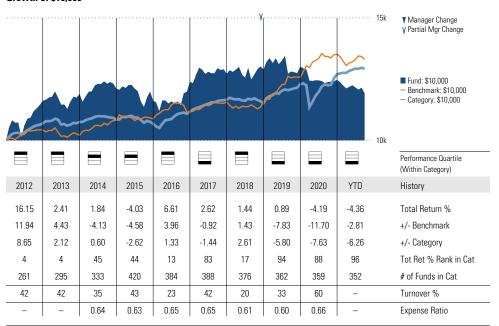
Quantitative Screens

- × Performance: The fund has finished in the Nontraditional Bond category's top three quartiles in 6 of the 10 years it's been in existence.
- Management: The fund's management has been in place for 19.76 years.
- Net Expense: The fund's expense ratio of 0.67 is 47.66% lower than the Nontraditional Bond category average.

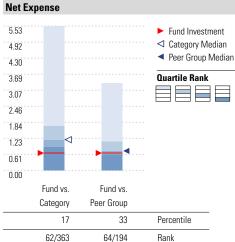
Morningstar Investment Management LLC Analysis

We placed this fund on watch due to concerns about the fund's fit for retirement savings. The fund had seen increased volatility relative to its category and its highly unusual strategy can make it difficult for plan participants to use effectively. We are removing the fund from fiduciary coverage.

Growth of \$10,000

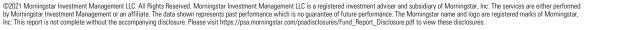






| 3-Year Kisk Metrics | | | |
|---------------------|--------|-------|-------|
| | Fund | Bmark | Cat |
| Alpha | -0.19 | _ | 1.44 |
| Beta | -0.33 | - | 0.39 |
| R-Squared | 4.96 | - | 8.91 |
| Standard Deviation | 5.21 | 3.54 | 6.35 |
| Sharpe Ratio | -0.57 | 1.23 | 0.45 |
| Tracking Error | 6.92 | - | 6.68 |
| Information Ratio | -1.07 | - | -0.34 |
| Up Capture Ratio | -15.68 | - | 67.42 |
| Down Capture Ratio | 30.96 | - | 78.23 |
| | | | |

| Portfolio Metrics | | | |
|-------------------|------|-------|------|
| | Fund | Bmark | Cat |
| Avg Eff Duration | 2.19 | 4.43 | 1.96 |
| Avg Eff Maturity | 2.49 | _ | 3.38 |





Removed

Morningstar Index

BBgBarc US Agg Bond TR USD

Morningstar Category

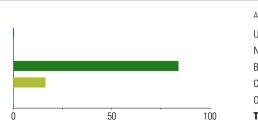
Nontraditional Bond

Templeton Global Bond Adv TGBAX

Style Analysis as of 09-30-2021 Style Breakdown Fixed Income Quality Given the state of the sta

| Credit Rating Breakdown | Fund | Bmark | Cat |
|-------------------------|-------|-------|-------|
| AAA | 26.93 | 3.53 | 29.94 |
| AA | 18.02 | 74.59 | 13.58 |
| А | 4.66 | 10.82 | 11.85 |
| BBB | 25.59 | 8.32 | 18.57 |
| BB | 8.92 | 0.28 | 9.06 |
| В | 3.99 | 0.00 | 5.25 |
| Below B | 3.65 | 0.00 | 5.67 |
| Not Rated | 8.24 | 2.46 | 6.08 |

Asset Allocation as of 09-30-2021



| Asset Class Net % Cat% US Stocks 0.01 0.61 Non-US Stocks 0.00 0.17 Bonds 83.82 71.78 Cash 16.13 23.99 Other 0.03 3.44 | Total | 100.00 | 100.00 |
|---|---------------|--------|--------|
| US Stocks 0.01 0.61 Non-US Stocks 0.00 0.17 Bonds 83.82 71.78 | Other | 0.03 | 3.44 |
| US Stocks 0.01 0.61 Non-US Stocks 0.00 0.17 | Cash | 16.13 | 23.99 |
| US Stocks 0.01 0.61 | Bonds | 83.82 | 71.78 |
| | Non-US Stocks | 0.00 | 0.17 |
| Asset Class Net % Cat% | US Stocks | 0.01 | 0.61 |
| | Asset Class | Net % | Cat% |
| | | | |

| | | | | 0% 5 | 10 | 15 20 | 25 | 30 | 35 | 4N | 45 | 50 | 55 | en e | 35 7 | 70 7 | 5 A | |
|----------------------------|-------|-------|-------|------|----|-------|---------|----|-------|-----|-------|------|-----|------|------|------|-----|------|
| Other | 0.00 | _ | 4.64 | [| | | | | | | | | | | | | | |
| Cash & Equivalents | 16.27 | - | 25.63 | | | | | | | | | | | | | | | |
| Municipal | 0.00 | _ | 0.34 | | | | | | | | | | | | | | | |
| Covered Bond | 0.00 | _ | 0.04 | | | | | | | | | | | | | | | |
| Asset-Backed | 0.00 | - | 9.92 | İ | | | | | | | | | | | | | | |
| Commercial MBS | 0.00 | - | 4.07 | [| | | | | | | | | | | | | | |
| Non-Agency Residential MBS | 0.00 | - | 1.23 | | | | | | | | | | | | | | | |
| Agency MBS CMO | 0.00 | _ | 2.19 | [] | | | | | | | | | | | | | | |
| Agency MBS ARM | 0.00 | - | 0.02 | | | | | | | | | | | | | | | |
| Agency MBS Pass-Through | 0.00 | _ | 7.78 | 1 1 | | | | | | | | | | | | | | |
| Securitized | 0.00 | - | 25.25 | İ | | | | | | | | | | | | | | |
| Preferred | 0.00 | _ | 0.31 | | | | | | | | | | | | | | | |
| Convertible | 0.00 | _ | 1.30 | [] | | | | | | | | | | | | | | |
| Bank Loan | 0.00 | _ | 1.80 | | | | | | | | | | | | | | | |
| Corporate Bond | 0.00 | _ | 18.15 | İ | | | | | | | | | | | | | | |
| Corporate | 0.00 | - | 21.56 | | | [| | | | | | | | | | | | |
| Other Government Related | 1.21 | _ | 3.16 | • [| | | | | | | | | | | | | | |
| Agency/Quasi Agency | 8.35 | _ | 0.95 | | | | | | | | | | | | | | | |
| Inflation – Protected | 3.02 | _ | 1.86 | 10 | | | | | | | | | | | | | | |
| Treasury | 71.14 | _ | 16.41 | | | | | | | | | | | | | | | |
| Government | 83.72 | - | 22.38 | | | | | | | | | | | | | | | |
| | Fund | Bmark | Cat | Fund | | Bend | IIIIIai | Λ. | ll Cc | ռեց | ory A | 4001 | aye | | | | | |

Top 10 Holdings as of 09-30-2021 Name Maturity Date % Net Asset Cumulative % Fixed Income Sector 数 Cash 5.19 5.19 Indonesia (Republic of) 9.5% 07-2023 5.09 10.28 United States Treasury Notes 2.625% 4.49 12-2025 14.77 Mexico (United Mexican States) 8% 12-2023 4.26 19.03 Bank of Korea 0.905% 04-2023 3.76 22.80 Franklin IFT Money Market 3.64 26.44 Norway (Kingdom Of) 3% 03-2024 3.49 29.93 Singapore (Republic of) 0% 33.41 11-2021 3.48

02-2023

01-2025

3.42

3.40

36.83

40.23

Total Holdings 139

Bank of Korea 0.87%

Secretaria Tesouro Nacional 0%

⊕ Increase ⊖ Decrease 🕸 New to Portfolio



Vanguard 500 Index Admiral VFIAX

Growth of \$10,000

0.83

42

1,534

3

2.68

18

1,451

3

0.05

2.43

20

1,519

3

0.05

1.56

27

1,415

4

0.04

1.00

35

1,552

3

Morningstar Category
Large Blend

2.54

38

1,394

4

0.04

0.90

36

1,426

+/- Category

Turnover %

Expense Ratio

Tot Ret % Rank in Cat

of Funds in Cat

2.68

24

1,406

4

0.04

Morningstar Index S&P 500 TR USD

Portfolio Manager(s)

Donald Butler since 04-2016 Michelle Louie since 11-2017

Quantitative Screens

- Performance: The fund has finished in the Large Blend category's top three quartiles in 10 of the 10 years it's been in existence.
- Management: The fund's management has been in place for 5.43 years.
- Net Expense: The fund's expense ratio of 0.04 is 95.18% lower than the Large Blend category average.

Morningstar Investment Management LLC Analysis

This fund passes all of Morningstar Investment
Management's quantitative screens. Morningstar
Investment Management has also assessed the fund from a
qualitative perspective and, as a fiduciary, is comfortable
recommending the fund's use in retirement plans.

ESG Metrics

| Metric | Rating | Updated |
|-----------------------|----------|------------|
| ESG Commitment | 1-Low | 10-08-2021 |
| Sustainability Rating | 3 | 08-31-2021 |
| Carbon Risk Score | Low Risk | 06-30-2021 |

45k ▼ Manager Change V Partial Mgr Change 40k 35k 30k Fund: \$10,000 25k - Benchmark: \$10,000 Category: \$10,000 20k 15k 10k Performance Quartile (Within Category) 2012 2013 2014 2015 2016 2017 2018 2019 2020 YTD History 15.96 32.33 13.64 1.36 11.93 21.79 -4.43 31.46 18.37 15.90 Total Return % -0.06 -0.05 -0.05 -0.03 -0.02 -0.04 -0.02 -0.03 -0.04 -0.03 +/- Benchmark

1.84

27

1,394

4

0.04

1.35

29

1,389

3

0.04





| 3-Year Risk Metrics | | | |
|---------------------|--------|-------|-------|
| | Fund | Bmark | Cat |
| Alpha | -0.03 | _ | -1.35 |
| Beta | 1.00 | _ | 0.97 |
| R-Squared | 100.00 | _ | 95.76 |
| Standard Deviation | 18.82 | 18.81 | 18.73 |
| Sharpe Ratio | 0.83 | 0.83 | 0.74 |
| Tracking Error | 0.01 | _ | 3.76 |
| Information Ratio | -3.08 | _ | -1.00 |
| Up Capture Ratio | 99.96 | _ | 94.15 |
| Down Capture Ratio | 100.07 | _ | 98.89 |
| | | | |

| Portfolio Metrics | | | |
|----------------------|--------|--------|--------|
| | Fund | Bmark | Cat |
| Price/Earnings Ratio | 24.09 | 24.09 | 22.21 |
| Price/Book Ratio | 4.27 | 4.27 | 4.41 |
| Geom Avg Mkt Cap \$B | 201.96 | 201.74 | 256.86 |
| ROE | 31.25 | 31.23 | 31.98 |
| | | | |



Vanguard 500 Index Admiral VFIAX

Morningstar Category Morningstar Index Large Blend S&P 500 TR USD

Style Analysis as of 09-30-2021

Morningstar Style Box™



Style Breakdown

Equity

| 21 | 24 | 40 | Large |
|----|----|----|-------|
| 5 | 7 | 3 | Mid |
| 0 | 0 | 0 | Small |

Value Blend Growth

Weight %

>50 25-50 10-25 0-10





| Total | 100.00 | 100.00 |
|---------------|--------|--------|
| Other | 0.00 | 0.42 |
| Cash | 0.07 | 1.19 |
| Bonds | 0.00 | 0.50 |
| Non-US Stocks | 1.01 | 3.07 |
| US Stocks | 98.93 | 94.81 |
| Asset Class | Net % | Cat% |
| | | |

| | | Fund | Bmark | Cat | Func | ı | ▼ Ren | chmark | · I Ca | tenory | Avera | ne | | | |
|----------|------------------------|-------|-------|-------|------|---|-------|-------------|---------|--------|--------|----|----|----|----|
| ٠ • | Cyclical | 30.93 | 30.94 | 30.52 | Tane | | Bon | omman. | . [] 00 | nogory | 7 WOIL | 90 | | | |
| A. | Basic Materials | 2.15 | 2.15 | 2.67 | | | | | | | | | | | |
| A | Consumer Cyclical | 12.11 | 12.10 | 10.80 | | | | ' | | | | | | | |
| æ | Financial Services | 14.09 | 14.11 | 14.63 | | | | | | | | | | | |
| 俞 | Real Estate | 2.58 | 2.58 | 2.42 | | | | | | | | | | | |
| W | Sensitive | 47.07 | 47.05 | 46.65 | | | | | | | | | | |] |
| | Communication Services | 11.29 | 11.29 | 10.63 | | | | | | | | | | | |
| ð | Energy | 2.74 | 2.75 | 2.30 | | | | | | | | | | | |
| Ф | Industrials | 8.39 | 8.38 | 10.18 | | | | | | | | | | | |
| | Technology | 24.65 | 24.63 | 23.54 | | | | | | | | | | | |
| → | Defensive | 21.99 | 22.01 | 22.84 | | | | | | | | | | | |
| Ħ | Consumer Defensive | 6.21 | 6.21 | 6.67 | | | | | | | | | | | |
| + | Healthcare | 13.35 | 13.34 | 13.95 | | | | = [] | | | | | | | |
| • | Utilities | 2.43 | 2.46 | 2.22 | | | | | | | | | | | |
| | | | | - | 0% | 5 | 10 | 15 | 20 | 25 | 30 | 35 | 40 | 45 | 50 |

| Name - | 0/ 11-+ 1+ | 0 | VTD D-+ 0/ | Manusius mateur Carataur |
|----------------------------------|-------------|--------------|--------------|--------------------------|
| Name | % Net Asset | Cumulative % | YTD Return % | Morningstar Sector |
| ⊕ Apple Inc | 6.08 | 6.08 | 7.13 | Technology |
| ⊕ Microsoft Corp | 5.80 | 11.88 | 27.51 | Technology |
| ⊕ Amazon.com Inc | 3.92 | 15.80 | 0.86 | Consumer Cyclical |
| ⊖ Facebook Inc Class A | 2.21 | 18.01 | 24.25 | Communication Svc |
| ⊕ Alphabet Inc Class A | 2.20 | 20.22 | 52.54 | Communication Svc |
| | 2.06 | 22.27 | 52.14 | Communication Svc |
| ⊕ Tesla Inc | 1.72 | 23.99 | 9.89 | Consumer Cyclical |
| ⊕ NVIDIA Corp | 1.41 | 25.41 | 58.77 | Technology |
| → Berkshire Hathaway Inc Class B | 1.38 | 26.79 | 17.71 | Financial Services |
| | 1.34 | 28.13 | 30.94 | Financial Services |
| ⊕ Johnson & Johnson | 1.16 | 29.29 | 4.61 | Healthcare |
| ⊕ Visa Inc Class A | 1.02 | 30.31 | 2.28 | Financial Services |
| ⊕ UnitedHealth Group Inc | 1.01 | 31.32 | 12.61 | Healthcare |
| ⊕ The Home Depot Inc | 0.96 | 32.28 | 25.45 | Consumer Cyclical |
| → Procter & Gamble Co | 0.93 | 33.21 | 2.29 | Consumer Defensive |

Total Holdings 511

⊕ Increase ⊕ Decrease 🕸 New to Portfolio



Vanguard Developed Markets Index Admiral VTMGX

Growth of \$10,000

2012

18.56

1.73

0.27

42

781

7

2013

22.06

6.77

2.62

24

795

13

2014

-5.66

-1.79

-0.68

54

724

4

n ng

2015

-0.18

5.48

1.41

36

778

3

n ng

2016

2.45

-2.05

1.66

29

764

11

በ በ7

2017

26.40

-0.79

1.28

35

776

3

በ በ7

Morningstar Category Foreign Large Blend Morningstar Index MSCI ACWI Ex USA NR USD

History

Total Return %

+/- Benchmark

Tot Ret % Rank in Cat

of Funds in Cat

+/- Category

Turnover %

Expense Ratio

Portfolio Manager(s)

Christine Franquin since 02-2013 Michael Perre since 11-2017

Quantitative Screens

Performance: The fund has finished in the Foreign Large Blend category's top three quartiles in 10 of the 10 years it's been in existence.

Management: The fund's management has been in place for 8.61 years.

◆ Net Expense: The fund's expense ratio of 0.07 is 92.47% lower than the Foreign Large Blend category average.

Morningstar Investment Management LLC Analysis

This fund passes all of Morningstar Investment
Management's quantitative screens. Morningstar
Investment Management has also assessed the fund from a
qualitative perspective and, as a fiduciary, is comfortable
recommending the fund's use in retirement plans.

ESG Metrics

| Metric | Rating | Updated |
|-----------------------|----------|------------|
| ESG Commitment | 1-Low | 10-08-2021 |
| Sustainability Rating | 2 | 08-31-2021 |
| Carbon Risk Score | Low Risk | 06-30-2021 |

2018

-14.46

-0.26

0.13

51

767

3

በ በ7

2019

22.05

0.54

0.46

42

795

2

በ በ7

2020

10.26

-0.39

0.96

40

805

3

በ በ7

YTD

8.20

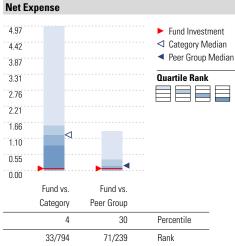
2.30

1.15

35

780

| - - | 0.03 0 | .03 0.07 | 0.07 0.07 | 0.07 | 0.07 - | схренье напо |
|------------------|----------|--|-------------|---------------------------------------|-----------------|---|
| Trailing Perform | nance | | | | | |
| | 1 | [| 1 | · · · · · · · · · · · · · · · · · · · | 30% | Total Return % as of 09-30-2021 |
| | | | | | 25 | ■ Fund |
| | | | | | 20 | ■ Benchmark |
| | | | | | 15 | Category |
| | | · · · · <u>· · · ·</u> · · · · · · · · · | <u> </u> | <u></u> <u></u> | 10 | |
| | | | | | 5 | |
| | | | | | 0 | |
| | | | | | -5 | Average annual, if greater than 1 year |
| 3 Month | 1 Year | 3 year | 5 year | 10 year | Since Inception | |
| -1.56 | 26.51 | 8.18 | 9.18 | 8.62 | 4.81 | Fund Return % |
| -2.99 | 23.92 | 8.03 | 8.94 | 7.48 | 5.31 | Benchmark Return % |
| -1.90 | 23.96 | 7.55 | 8.33 | 8.07 | _ | Category Average % |
| 54 | 26 | 40 | 30 | 28 | _ | % Rank in Category |
| 791 | 769 | 696 | 596 | 402 | _ | # of Funds in Category |



| 3-Year Risk Metrics | | | |
|---------------------|--------|-------|--------|
| | Fund | Bmark | Cat |
| Alpha | -0.03 | _ | -0.02 |
| Beta | 1.04 | _ | 1.00 |
| R-Squared | 97.08 | _ | 94.58 |
| Standard Deviation | 18.64 | 17.73 | 18.29 |
| Sharpe Ratio | 0.46 | 0.46 | 0.45 |
| Tracking Error | 3.25 | _ | 4.31 |
| Information Ratio | 0.05 | _ | -0.01 |
| Up Capture Ratio | 102.27 | _ | 100.18 |
| Down Capture Ratio | 102.35 | _ | 100.74 |
| | | | |

| Portfolio Metrics | | | |
|----------------------|-------|-------|-------|
| | Fund | Bmark | Cat |
| Price/Earnings Ratio | 14.94 | 14.84 | 14.52 |
| Price/Book Ratio | 1.72 | 1.86 | 1.93 |
| Geom Avg Mkt Cap \$B | 29.39 | 45.39 | 53.11 |
| ROE | 15.62 | 16.84 | 17.78 |
| | | | |





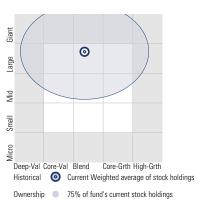
Vanguard Developed Markets Index Admiral VTMGX

Morningstar CategoryForeign Large Blend

Morningstar Index MSCI ACWI Ex USA NR USD

Style Analysis as of 09-30-2021

Morningstar Style Box™



Style Breakdown

Equity

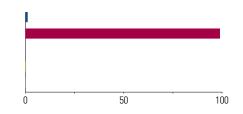
| 24 | 35 | 18 | - Gride |
|----|----|----|---------|
| 6 | 9 | 5 | TVII C |
| 1 | 2 | 1 | O |

Value Blend Growth

Weight %

>50 25-50 10-25 0-10

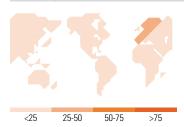




| Total | 100.00 | 100.00 |
|---------------|--------|--------|
| Other | 0.10 | -0.22 |
| Cash | 0.12 | 2.22 |
| Bonds | 0.00 | 0.35 |
| Non-US Stocks | 98.80 | 94.69 |
| US Stocks | 0.97 | 2.96 |
| Asset Class | Net % | Cat% |
| | | |

| | | Fund | Bmark | Cat | Fund ▼ Benchmark [] Category Average |
|---------|------------------------|-------|-------|-------|--------------------------------------|
| ÷ | Cyclical | 40.30 | 41.11 | 38.93 | - and Bonomian E oddegoty / Horago |
| ì. | Basic Materials | 7.82 | 7.90 | 7.83 | |
| • | Consumer Cyclical | 10.85 | 11.47 | 11.46 | |
| <u></u> | Financial Services | 17.68 | 19.23 | 17.37 | |
| à | Real Estate | 3.95 | 2.51 | 2.27 | |
| GF . | Sensitive | 37.44 | 37.67 | 37.29 | |
| | Communication Services | 5.27 | 7.05 | 6.36 | |
| | Energy | 4.34 | 5.14 | 3.72 | |
| ŀ | Industrials | 15.92 | 11.84 | 14.91 | <u> </u> |
| 1 | Technology | 11.91 | 13.64 | 12.30 | |
| + | Defensive | 22.28 | 21.23 | 23.80 | |
| 7 | Consumer Defensive | 8.39 | 8.47 | 9.40 | |
| | Healthcare | 10.89 | 9.83 | 11.61 | |
| 1 | Utilities | 3.00 | 2.93 | 2.79 | |

World Regions % Equity 09-30-2021



| Greater Asia | Fund % 37.07 | Cat % 36.36 | |
|------------------|-----------------|----------------|--|
| Japan | 21.90 | 19.24 | |
| Australasia | 6.48 | 4.72 | |
| Asia-4 Tigers | 8.33 | 7.26 | |
| Asia-ex 4 Tigers | 0.36 | 5.14 | |
| Not Classified | 0.00 | 0.00 | |

| Americas | Fund % 10.10 | Cat % 7.71 | Greater Europe | Fund % 52.82 | Cat % 55.94 | Market Maturity |
|--------------------------------|-----------------|---------------|---|------------------------|------------------------|--|
| North America Central/Latin | 9.99 0.11 | 6.68 1.03 | United Kingdom W euro-ex UK Emrgng Europe | 11.90 40.01 0.33 | 12.60 41.93 0.55 | Developed Markets Emerging Markets Not Available |
| | | | Africa | 0.58 | 0.86 | |

| Top 10 Holdings as of 09-30-2021 | | | | |
|---|-------------|--------------|--------------|--------------------|
| Name | % Net Asset | Cumulative % | YTD Return % | Morningstar Sector |
| ○ Nestle SA | 1.47 | 1.47 | 9.81 | Consumer Defensive |
| | 1.28 | 2.75 | 62.80 | Technology |
| ⊕ Samsung Electronics Co Ltd | 1.23 | 3.98 | _ | Technology |
| ⊕ Roche Holding AG | 1.08 | 5.06 | 9.70 | Healthcare |
| ○ Toyota Motor Corp | 0.95 | 6.01 | 27.03 | Consumer Cyclical |
| | 0.81 | 6.82 | 25.07 | Healthcare |
| ⊖ LVMH Moet Hennessy Louis Vuitton SE | 0.77 | 7.59 | 22.16 | Consumer Cyclical |
| ○ Novartis AG | 0.75 | 8.34 | -5.82 | Healthcare |
| ○ Novo Nordisk A/S Class B | 0.66 | 9.00 | 47.25 | Healthcare |
| Shopify Inc Registered Shs -A- Subord Vtg | 0.66 | 9.66 | 19.61 | Technology |

Total Holdings 4096

⊕ Increase ⊕ Decrease 🕸 New to Portfolio



Fund %

99.18 0.82 0.00

Vanguard International Value Inv VTRIX

Morningstar Category Foreign Large Value Morningstar Index MSCI EAFE NR USD

Portfolio Manager(s)

Michael Bennett since 05-2010 Michael Fry since 05-2010 Steven Morrow since 08-2012 A. Rama Krishna since 12-2012 Arjun Kumar since 10-2020 Shirley Woo since 10-2020

Quantitative Screens

- ❷ Performance: The fund has finished in the Foreign Large
 Value category's top three quartiles in 8 of the 10 years it's
 been in existence.
- Management: The fund's management has been in place for 11.35 years.
- Style: The fund has landed in its primary style box —
 Large Value 83.33 % of the time over the past three vears.
- Q Net Expense: The fund's expense ratio of 0.35 is 65.69% lower than the Foreign Large Value category average.

Morningstar Investment Management LLC Analysis

This fund passes all of Morningstar Investment
Management's quantitative screens. Morningstar
Investment Management has also assessed the fund from a
qualitative perspective and, as a fiduciary, is comfortable
recommending the fund's use in retirement plans.

ESG Metrics

| Metric | Rating | Updated |
|-----------------------|-------------|------------|
| Sustainability Rating | 2 | 08-31-2021 |
| Carbon Risk Score | Medium Risk | 06-30-2021 |

Growth of \$10,000







| 3-Year KISK Wetrics | | | |
|---------------------|--------|-------|--------|
| | Fund | Bmark | Cat |
| Alpha | -1.12 | _ | -3.12 |
| Beta | 1.10 | _ | 1.10 |
| R-Squared | 95.60 | _ | 93.15 |
| Standard Deviation | 20.03 | 17.78 | 20.26 |
| Sharpe Ratio | 0.38 | 0.44 | 0.28 |
| Tracking Error | 4.57 | - | 5.87 |
| Information Ratio | -0.15 | - | -0.56 |
| Up Capture Ratio | 106.06 | - | 102.29 |
| Down Capture Ratio | 111.07 | _ | 116.32 |
| | | | |

| Portfolio Metrics | | | |
|----------------------|-------|-------|-------|
| | Fund | Bmark | Cat |
| Price/Earnings Ratio | 19.25 | 15.42 | 10.89 |
| Price/Book Ratio | 1.61 | 1.82 | 1.30 |
| Geom Avg Mkt Cap \$B | 32.83 | 46.48 | 37.28 |
| ROE | 8.87 | 16.57 | 13.60 |
| | | | |





Vanguard International Value Inv VTRIX

Morningstar CategoryMorningstar IndexForeign Large ValueMSCI EAFE NR USD

Style Analysis as of 09-30-2021

Morningstar Style Box™



Style Breakdown

Equity

| 33 | 36 | 11 | raige |
|----|----|----|--------|
| 5 | 9 | 3 | MIN |
| 2 | 0 | 0 | JIIdii |

Value Blend Growth

Weight %

>50 25-50 10-25 0-10



50

Asset Allocation as of 09-30-2021

| Total | 100.00 | 100.00 |
|---------------|--------|--------|
| Other | 0.00 | 0.15 |
| Cash | 0.33 | 1.13 |
| Bonds | 0.00 | 0.29 |
| Non-US Stocks | 94.62 | 95.87 |
| US Stocks | 5.05 | 2.56 |
| Asset Class | Net % | Cat% |
| | | |

| | | Fund | Bmark | Cat | Fund | | Ben | chmarl | c II Ca | ateaon | Avera | ae | | |
|-----------|------------------------|-------|-------|-------|------|---|-----|--------|---------|--------|-------|----|-----|--|
| b | Cyclical | 47.75 | 38.49 | 43.59 | | | | | | | | J- | * . | |
| À | Basic Materials | 12.17 | 7.34 | 9.19 | | • | | | | | | | | |
| 4 | Consumer Cyclical | 16.90 | 11.10 | 11.40 | | | | | | | | | | |
| ₽ | Financial Services | 17.31 | 17.14 | 21.36 | | | | | i (| | | | | |
| b | Real Estate | 1.37 | 2.91 | 1.64 | | | | | | | | | | |
| NI | Sensitive | 37.50 | 35.11 | 34.75 | | | | | | | | | | |
| | Communication Services | 6.90 | 5.78 | 6.34 | | | | | | | | | | |
| • | Energy | 5.65 | 3.77 | 6.01 | | | | | | | | | | |
| \$ | Industrials | 17.81 | 15.32 | 14.27 | | | | | | | | | | |
| | Technology | 7.14 | 10.24 | 8.13 | | |] | | | | | | | |
| → | Defensive | 14.74 | 26.40 | 21.65 | | | | | | | | | | |
| = | Consumer Defensive | 6.97 | 10.18 | 8.09 | | |] [| | | | | | | |
| ۲ | Healthcare | 4.81 | 13.05 | 9.66 | | | | 7 | | | | | | |
| ? | Utilities | 2.96 | 3.17 | 3.90 | | | | | | | | | | |

100

World Regions % Equity 09-30-2021



| Greater Asia | Fund % 34.93 | Cat % 31.09 | |
|------------------|-----------------|----------------|--|
| Japan | 11.89 | 17.40 | |
| Australasia | 1.39 | 2.70 | |
| Asia-4 Tigers | 10.29 | 7.72 | |
| Asia-ex 4 Tigers | 11.36 | 3.27 | |
| Not Classified | 0.00 | 0.00 | |

| Americas | Fund % 12.18 | Cat % 7.97 | Greater Europe | Fund % 52.88 | Cat % 60.93 | Market Maturity | Fund % |
|---------------|-----------------|---------------|-------------------------|-----------------|----------------|-------------------------|--------|
| North America | 7.75 | 6.65 | United Kingdom | 17.54 | 17.49 | Developed Markets | 82.57 |
| Central/Latin | 4.43 | 1.32 | W euro-ex UK | 33.63 | 42.43 | Emerging Markets | 17.43 |
| | | | Emrgng Europe Africa | 0.70 1.01 | 0.51 0.50 | Not Available | 0.00 |

| Top 10 Holdings as of 09-30-2021 | | | | |
|---|-------------|--------------|--------------|--------------------|
| Name | % Net Asset | Cumulative % | YTD Return % | Morningstar Sector |
| ⊕ Samsung Electronics Co Ltd | 2.15 | 2.15 | _ | Technology |
| POSCO | 1.45 | 3.60 | _ | Basic Materials |
| ⊕ Alibaba Group Holding Ltd Ordinary Shares | 1.37 | 4.96 | - | Consumer Cyclical |
| ⊕ Bank Bradesco SA ADR | 1.35 | 6.31 | -17.22 | Financial Services |
| ⊕ Novartis AG | 1.31 | 7.62 | -5.82 | Healthcare |
| ⊕ Holcim Ltd | 1.28 | 8.91 | -3.04 | Basic Materials |
| ⊕ Compagnie Financiere Richemont SA | 1.11 | 10.02 | 23.28 | Consumer Cyclical |
| ⊕ Samsung Electronics Co Ltd GDR | 1.08 | 11.10 | -13.59 | Technology |
| ⊕ Tencent Holdings Ltd | 1.08 | 12.18 | -18.20 | Communication Svc |
| ⊕ ABB Ltd | 1.01 | 13.19 | 29.14 | Industrials |

Total Holdings 220

⊕ Increase ⊕ Decrease 🕸 New to Portfolio



Vanguard Real Estate Index Admiral VGSLX

Morningstar Category Real Estate Morningstar Index

S&P United States REIT TR USD

Portfolio Manager(s)

Gerard O'Reilly since 05-1996 Walter Nejman since 05-2016

Quantitative Screens

Performance: The fund has finished in the Real Estate category's top three quartiles in 10 of the 10 years it's been in existence.

Management: The fund's management has been in place for 25.4 years.

Net Expense: The fund's expense ratio of 0.12 is 88.79% lower than the Real Estate category average.

Morningstar Investment Management LLC Analysis

This fund passes all of Morningstar Investment
Management's quantitative screens. Morningstar
Investment Management has also assessed the fund from a
qualitative perspective and, as a fiduciary, is comfortable
recommending the fund's use in retirement plans.

ESG Metrics

| Metric | Rating | Updated |
|-----------------------|-------------|------------|
| ESG Commitment | 1-Low | 10-08-2021 |
| Sustainability Rating | 3 | 08-31-2021 |
| Carbon Risk Score | Medium Risk | 06-30-2021 |

Growth of \$10,000





| Net Expe | ense | | |
|----------|----------|------------|---------------------|
| 7.00 | | | ► Fund Investment |
| 6.22 | | | Category Median |
| 5.44 | | | ◆ Peer Group Median |
| 4.67 | | | Quartile Rank |
| 3.89 | | | |
| 3.11 | | | |
| 2.33 | | | |
| 1.56 | □ | | |
| 0.78 | | | |
| 0.00 | | | |
| | Fund vs. | Fund vs. | |
| (| Category | Peer Group | |
| | 5 | 37 | Percentile |
| | 12/260 | 17/47 | Rank |

| 3-Year Risk Metrics | | | |
|---------------------|--------|-------|-------|
| | Fund | Bmark | Cat |
| Alpha | 2.37 | _ | 2.01 |
| Beta | 0.94 | _ | 0.92 |
| R-Squared | 98.74 | _ | 93.28 |
| Standard Deviation | 18.88 | 20.01 | 19.17 |
| Sharpe Ratio | 0.64 | 0.52 | 0.63 |
| Tracking Error | 2.46 | _ | 5.05 |
| Information Ratio | 0.85 | _ | 0.36 |
| Up Capture Ratio | 100.34 | _ | 98.49 |
| Down Capture Ratio | 90.91 | _ | 91.53 |
| | | | |

| Portfolio Metrics | | | |
|----------------------|-------|-------|-------|
| | Fund | Bmark | Cat |
| Price/Earnings Ratio | 37.00 | 38.46 | 38.51 |
| Price/Book Ratio | 2.95 | 2.42 | 2.85 |
| Geom Avg Mkt Cap \$B | 21.33 | 9.35 | 24.65 |
| ROE | 12.81 | 9.56 | 11.00 |
| | | | |



Vanguard Real Estate Index Admiral VGSLX

Morningstar Index **Morningstar Category** Real Estate

S&P United States REIT TR USD

Style Analysis as of 09-30-2021

Morningstar Style Box™



Style Breakdown

Equity

| 1. / | | | |
|------|----|----|---------|
| 3 | 17 | 13 | Laige |
| 7 | 34 | 7 | VIIV |
| 4 | 12 | 3 | ollidii |

Value Blend Growth

Weight %

>50 25-50 10-25 0-10



Asset Allocation as of 09-30-2021

| Total | 100.00 | 100.00 |
|---------------|--------|--------|
| Other | 0.00 | 7.70 |
| Cash | 0.14 | 2.04 |
| Bonds | 0.00 | 2.48 |
| Non-US Stocks | 0.05 | 1.60 |
| US Stocks | 99.80 | 86.18 |
| Asset Class | Net % | Cat% |
| | | |

| | | Fund | Bmark | Cat | Fund | ▼ B | enchmark | [] C | atego | ry Av | erage | ! | | |
|----------|------------------------|--------|-------|-------|----------|-----|----------|------|-------|-------|-------|---|--|--|
| ŀ | Cyclical | 100.00 | 99.13 | 98.96 | | | | | | | | | | |
| ů. | Basic Materials | 0.00 | 0.00 | 0.06 | ĺ | | | | | | | | | |
| A | Consumer Cyclical | 0.00 | 0.13 | 1.75 | i[] : : | | | | | | | | | |
| ê | Financial Services | 0.00 | 0.00 | 0.27 | ĺ | | | | | | | | | |
| t | Real Estate | 100.00 | 99.00 | 96.88 | | | | | 1 1 | | | | | |
| M | Sensitive | 0.00 | 0.87 | 1.02 | 0 : : | | | | | | | | | |
| d | Communication Services | 0.00 | 0.00 | 0.22 | Ď | | | | | | | | | |
| | Energy | 0.00 | 0.00 | 0.01 | <u> </u> | | | | | | | | | |
| ¢ | Industrials | 0.00 | 0.87 | 0.22 | ď | | | | | | | | | |
| | Technology | 0.00 | 0.00 | 0.57 | Ó | | | | | | | | | |
| + | Defensive | 0.00 | 0.00 | 0.02 | | | | | | | | | | |
| Ę | Consumer Defensive | 0.00 | 0.00 | 0.00 | | | | | | | | | | |
| ŀ | Healthcare | 0.00 | 0.00 | 0.00 | ĺ | | | | | | | | | |
| ? | Utilities | 0.00 | 0.00 | 0.02 | ı İ | | | | | | | | | |

| Top 15 Holdings as of 09-30-2021 | | | | |
|---|-------------|--------------|--------------|--------------------|
| Name | % Net Asset | Cumulative % | YTD Return % | Morningstar Sector |
| Vanguard Real Estate II Index | 11.56 | 11.56 | _ | _ |
| | 7.22 | 18.78 | 19.95 | Real Estate |
| ○ Prologis Inc | 5.55 | 24.33 | 27.75 | Real Estate |
| ○ Crown Castle International Corp | 4.43 | 28.76 | 11.38 | Real Estate |
| | 4.21 | 32.97 | 11.84 | Real Estate |
| | 2.80 | 35.77 | 31.25 | Real Estate |
| ⊖ Simon Property Group Inc | 2.49 | 38.26 | 57.33 | Real Estate |
| ○ Digital Realty Trust Inc | 2.39 | 40.64 | 6.04 | Real Estate |
| | 2.16 | 42.81 | 17.79 | Real Estate |
| ─ Welltower Inc | 2.06 | 44.86 | 30.35 | Real Estate |
| ⊖ CBRE Group Inc Class A | 1.96 | 46.82 | 55.23 | Real Estate |
| ⊕ AvalonBay Communities Inc | 1.85 | 48.67 | 40.14 | Real Estate |
| | 1.69 | 50.36 | 39.55 | Real Estate |
| ① Alexandria Real Estate Equities Inc | 1.60 | 51.96 | 9.08 | Real Estate |
| ○ Weyerhaeuser Co | 1.59 | 53.56 | 7.61 | Real Estate |

Total Holdings 171

⊕ Increase ⊕ Decrease 🕸 New to Portfolio



Vanguard Small Cap Value Index Admiral VSIAX

Morningstar Category ■ Small Value

Morningstar Index

Russell 2000 Value TR USD

Portfolio Manager(s)

Gerard O'Reilly since 04-2016 William Coleman since 04-2016

Quantitative Screens

- Performance: The fund has finished in the Small Value category's top three quartiles in 9 of the 10 years it's been in existence.
- Management: The fund's management has been in place for 5.43 years.
- Style: The fund has landed in its primary style box Small Value — 71.43 % of the time over the past three
- Net Expense: The fund's expense ratio of 0.07 is 94.02% lower than the Small Value category average.

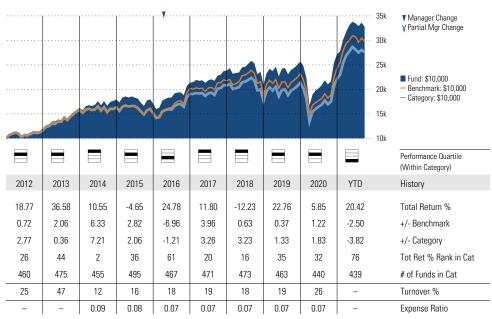
Morningstar Investment Management LLC Analysis

This fund passes all of Morningstar Investment Management's quantitative screens. Morningstar Investment Management has also assessed the fund from a qualitative perspective and, as a fiduciary, is comfortable recommending the fund's use in retirement plans.

ESG Metrics

| Metric | Rating | Updated |
|-----------------------|--------|------------|
| ESG Commitment | 1-Low | 10-08-2021 |
| Sustainability Rating | 4 | 08-31-2021 |

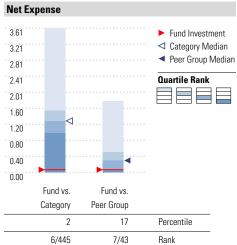
Growth of \$10,000



Trailing Performance Total Return % as of 09-30-2021 ■ Fund Benchmark Category Average annual, if greater than 1 year 3 Month 1 Year 10 year Since Inception 3 year 5 year Fund Return % -2.20 55.74 8.89 11.05 14.21 13.67 -2.98 63.92 8.58 11.03 13.22 12.76 Benchmark Return % -2 N8 62.35 8 20 10 13 12 40 Category Average % 56 72 34 33 16 % Rank in Category

383

290



434

406

Peer group is a subset of the category and includes funds with the same management style (active vs. passive) and similar share class characteristics.

| 3-Year Risk Metrics | | | |
|---------------------|-------|-------|--------|
| | Fund | Bmark | Cat |
| Alpha | 0.55 | _ | -0.23 |
| Beta | 0.96 | _ | 1.02 |
| R-Squared | 98.06 | _ | 95.76 |
| Standard Deviation | 26.22 | 26.99 | 28.02 |
| Sharpe Ratio | 0.42 | 0.40 | 0.39 |
| Tracking Error | 3.79 | _ | 6.13 |
| Information Ratio | 0.08 | _ | -0.08 |
| Up Capture Ratio | 96.34 | _ | 101.34 |
| Down Capture Ratio | 94.81 | _ | 102.72 |
| | | | |

| Portfolio Metrics | | | |
|----------------------|-------|-------|-------|
| | Fund | Bmark | Cat |
| Price/Earnings Ratio | 14.00 | 12.57 | 13.85 |
| Price/Book Ratio | 1.92 | 1.56 | 1.69 |
| Geom Avg Mkt Cap \$B | 5.44 | 2.18 | 3.95 |
| ROE | 13.68 | 5.79 | 12.41 |
| | | | |



of Funds in Category

443

Vanguard Small Cap Value Index Admiral VSIAX

Morningstar Category

Small Value

Morningstar Index

Russell 2000 Value TR USD

Style Analysis as of 09-30-2021

Morningstar Style Box™



50

Asset Allocation as of 09-30-2021

Asset Class Net % Cat% **US Stocks** 99.30 95.85 Non-US Stocks 0.67 3.01 Bonds 0.00 0.11 Cash 0.03 1.08 0.00 Other -0.05 Total 100.00 100.00

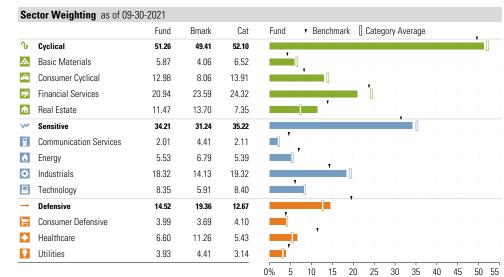
Style Breakdown

Equity



Value Blend Growth
Weight %

>50 25-50 10-25 0-10



100

| Top 15 Holdings as of 09-30-2021 | | | | |
|---|-------------|--------------|--------------|--------------------|
| Name | % Net Asset | Cumulative % | YTD Return % | Morningstar Sector |
| ⊕ VICI Properties Inc Ordinary Shares | 0.58 | 0.58 | 15.41 | Real Estate |
| ⊕ Nuance Communications Inc | 0.57 | 1.15 | 24.84 | Technology |
| ⊕ Diamondback Energy Inc | 0.57 | 1.72 | 98.18 | Energy |
| ⊕ Signature Bank | 0.54 | 2.26 | 102.50 | Financial Services |
| ⊕ Molina Healthcare Inc | 0.52 | 2.78 | 27.57 | Healthcare |
| Quanta Services Inc | 0.52 | 3.31 | 58.29 | Industrials |
| ⊕ IDEX Corp | 0.52 | 3.83 | 4.68 | Industrials |
| ⊕ Novavax Inc | 0.44 | 4.27 | 85.91 | Healthcare |
| ⊕ Brown & Brown Inc | 0.44 | 4.71 | 17.54 | Financial Services |
| ─ Williams-Sonoma Inc | 0.44 | 5.15 | 75.81 | Consumer Cyclical |
| ⊕ Kimco Realty Corp | 0.42 | 5.57 | 41.64 | Real Estate |
| | 0.42 | 5.98 | 67.21 | Real Estate |
| The Mosaic Co | 0.40 | 6.39 | 56.11 | Basic Materials |
| → Pentair PLC | 0.40 | 6.79 | 37.94 | Industrials |
| Howmet Aerospace Inc | 0.40 | 7.18 | 9.39 | Industrials |

Total Holdings 998

⊕ Increase ⊖ Decrease 🕸 New to Portfolio



Wells Fargo Small Company Growth Inst WSCGX

Morningstar Category

Small Growth

Morningstar Index

Russell 2000 Growth TR USD

Portfolio Manager(s)

Paul von Kuster since 11-1994 Daniel Hagen since 02-2003 William Grierson since 04-2005 Ryan Smith since 01-2021 Samuel Smith since 01-2021

Quantitative Screens

- Performance: The fund has finished in the Small Growth category's top three quartiles in 10 of the 10 years it's been in existence.
- Management: The fund's management has been in place for 26.9 years.
- Style: The fund has landed in its primary style box Small Growth 100 % of the time over the past three years.
- Net Expense: The fund's expense ratio of 0.94 is 22.31% lower than the Small Growth category average.

Morningstar Investment Management LLC Analysis

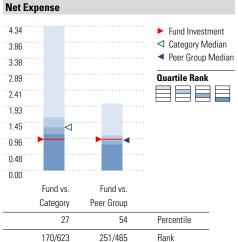
This fund passes all of Morningstar Investment
Management's quantitative screens. Morningstar
Investment Management has also assessed the fund from a
qualitative perspective and, as a fiduciary, is comfortable
recommending the fund's use in retirement plans.

ESG Metrics

| Metric | Rating | Updated |
|-----------------------|--------|------------|
| Sustainability Rating | 3 | 08-31-2021 |

Growth of \$10,000 ▼ Manager Change V Partial Mgr Change 40k 35k 30k ■ Fund: \$10,000 25k - Benchmark: \$10,000 Category: \$10,000 20k 15k 10k Performance Quartile (Within Category) 2012 2013 2014 2015 2017 2018 2019 2020 YTD 2016 History 16.69 46.43 8.54 -4.35 7.72 20.61 -3.63 26.46 28.78 9.20 Total Return % 3.13 2.10 2.94 -2.97 -3.60 -1.56 5.68 -2.02 -5.85 6.38 +/- Benchmark -3.48 -0.89 +/- Category 3.54 5.52 6.10 -1.94 2.13 -1.22 -9.84 -0.43 17 20 6 72 72 52 33 55 67 52 Tot Ret % Rank in Cat 721 703 694 640 641 631 # of Funds in Cat 658 646 622 616 107 109 77 58 49 82 37 54 41 44 Turnover % 0.95 0.95 0.95 0.95 0.95 0.95 0.95 0.94 Expense Ratio





| 3-Year Risk Metrics | | | |
|---------------------|-------|-------|--------|
| | Fund | Bmark | Cat |
| Alpha | 0.67 | _ | 4.26 |
| Beta | 0.98 | _ | 0.94 |
| R-Squared | 95.16 | _ | 91.55 |
| Standard Deviation | 25.85 | 25.66 | 25.23 |
| Sharpe Ratio | 0.53 | 0.52 | 0.66 |
| Tracking Error | 5.70 | _ | 7.52 |
| Information Ratio | 0.06 | _ | 0.51 |
| Up Capture Ratio | 97.48 | _ | 100.02 |
| Down Capture Ratio | 95.61 | _ | 88.35 |
| | | | |

| Portfolio Metrics | | | |
|----------------------|-------|-------|-------|
| | Fund | Bmark | Cat |
| Price/Earnings Ratio | 24.67 | 23.33 | 32.72 |
| Price/Book Ratio | 3.98 | 5.12 | 5.42 |
| Geom Avg Mkt Cap \$B | 4.46 | 3.07 | 5.86 |
| ROE | 7.74 | 5.88 | 3.67 |
| | | | |





Wells Fargo Small Company Growth Inst WSCGX

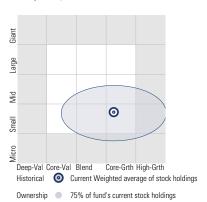
Morningstar Category Small Growth

Morningstar Index

Russell 2000 Growth TR USD

Style Analysis as of 09-30-2021

Morningstar Style Box™



Style Breakdown

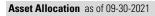
Equity

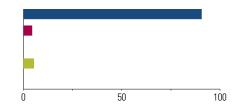
| Lquity | | | |
|--------|----|----|-------|
| 0 | 0 | 3 | Large |
| 3 | 11 | 8 | Mid |
| 5 | 39 | 31 | Small |

Value Blend Growth

Weight %

>50 25-50 10-25 0-10





| Total | 100.00 | 100.00 |
|---------------|--------|--------|
| Other | 0.00 | 0.89 |
| Cash | 5.17 | 1.73 |
| Bonds | 0.00 | 0.00 |
| Non-US Stocks | 4.28 | 4.37 |
| US Stocks | 90.55 | 93.01 |
| Asset Class | Net % | Cat% |
| | | |

| | | Fund | Bmark | Cat | Fund | ▼ Ben | chmark | : [] Ca | ategory | / Avera | ge | |
|----------|------------------------|-------|-------|-------|----------|-------|--------|---------|---------|---------|----|--|
| b | Cyclical | 26.21 | 24.23 | 24.95 | | | | | | | | |
| ů. | Basic Materials | 5.04 | 3.10 | 2.45 | | | | | | | | |
| 4 | Consumer Cyclical | 9.23 | 13.14 | 12.31 | | |] | | | | | |
| £ | Financial Services | 11.13 | 5.13 | 7.72 | | | | | | | | |
| b | Real Estate | 0.81 | 2.86 | 2.47 | I | | | | | | | |
| NI | Sensitive | 45.19 | 43.14 | 45.11 | | | | | | | | |
| | Communication Services | 1.31 | 3.19 | 2.51 | | | | | | | | |
| • | Energy | 0.00 | 2.06 | 1.30 | [[| | | | | | | |
| ‡ | Industrials | 18.66 | 15.13 | 15.61 | | | | | | | | |
| | Technology | 25.22 | 22.76 | 25.69 | | | | | | | | |
| + | Defensive | 28.60 | 32.63 | 29.94 | | | | | | | 1 | |
| Ę | Consumer Defensive | 3.03 | 3.71 | 4.14 | | | | | | | | |
| ۲ | Healthcare | 25.57 | 28.64 | 24.98 | | | | | | * | | |
| ? | Utilities | 0.00 | 0.28 | 0.82 | i] | | | | | | | |

| Name | % Net Asset | Cumulative % | YTD Return % | Morningstar Sector |
|------------------------------------|-------------|--------------|--------------|--------------------|
| Wells Fargo Government MMkt Select | 3.73 | 3.73 | _ | _ |
| ⊕ Icon PLC | 2.00 | 5.73 | 34.38 | Healthcare |
| € Syneos Health Inc Class A | 1.69 | 7.43 | 28.40 | Healthcare |
| ⊕ PTC Inc | 1.52 | 8.95 | 0.15 | Technology |
| Avantor Inc | 1.49 | 10.44 | 45.29 | Basic Materials |
| Wf Sec Lending Cash Invst Llc Wbbs | 1.44 | 11.88 | _ | _ |
| → ASGN Inc | 1.43 | 13.31 | 35.45 | Industrials |
| Goosehead Insurance Inc Class A | 1.36 | 14.67 | 22.07 | Financial Services |
| ⊕ Omnicell Inc | 1.31 | 15.98 | 23.67 | Healthcare |
| Element Solutions Inc | 1.27 | 17.25 | 23.24 | Basic Materials |
| | 1.26 | 18.51 | 55.37 | Consumer Cyclical |
| € SS&C Technologies Holdings Inc | 1.24 | 19.75 | -3.95 | Technology |
| ⊕ AMN Healthcare Services Inc | 1.22 | 20.96 | 68.13 | Healthcare |
| Ð Ciena Corp | 1.21 | 22.17 | -2.84 | Technology |
| ⊕ Triumph Bancorp Inc | 1.18 | 23.35 | 106.24 | Financial Services |

Total Holdings 126

⊕ Increase ⊝ Decrease 🕸 New to Portfolio

