American Century Inflation Adjs Bond R5 AIANX

Portfolio Manager(s)

Robert Gahagan since 11-2001 James Platz since 09-2007 Miguel Castillo since 02-2014

Quantitative Screens

Performance: The fund has finished in the Inflation-Protected Bond category's top three quartiles in 9 of the 10 years it's been in existence.

Management: The fund's management has been in place for 19.85 years.

Style Consistency is not calculated for Fixed Income funds.

Net Expense: The fund's expense ratio of 0.27 is 56.45% lower than the Inflation-Protected Bond category average.

Morningstar Investment Management LLC Analysis

This fund passes all of Morningstar Investment Management's quantitative screens. Morningstar Investment Management has also assessed the fund from a qualitative perspective and, as a fiduciary, is comfortable recommending the fund's use in retirement plans.

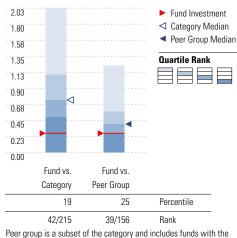
Growth	of \$10,000)								
		¥			[¥ 15k	▼ Manager Change γ Partial Mgr Change
									10k	 ■ Fund: \$10,000 ─ Benchmark: \$10,000 ─ Category: \$10,000
									5k	Performance Quartile
						_				(Within Category)
2012	2013	2014	2015	2016	2017	2018	2019	2020	YTD	History
6.89	-8.94	2.91	-1.95	4.85	3.29	-2.23	8.07	10.51	4.10	Total Return %
-0.09	-0.33	-0.73	-0.51	0.17	0.28	-0.97	-0.36	-0.48	0.59	+/- Benchmark
0.44	-1.09	1.11	0.41	0.26	0.57	-0.59	0.15	0.50	0.47	+/- Category
23	57	28	40	31	22	80	50	46	25	Tot Ret % Rank in Cat
220	239	224	235	232	228	225	224	209	210	# of Funds in Cat
26	27	17	18	14	21	23	21	24	22	Turnover %
-	-	0.27	0.27	0.27	0.27	0.27	0.27	0.27	0.27	Expense Ratio

Morningstar Category

Inflation-Protected Bond







		70 110	ink in outogo	.,			
125	-	# of Funds in Category					
3-Year Risk	Metrics						
		Fund	Bmark	Cat			
Alpha		-0.74	-	-0.20			
Beta		1.06	-	0.91			
R-Squared		96.40	-	77.98			
Standard Devia	tion	4.41	4.07	4.36			
Sharpe Ratio		1.35	1.53	1.33			
Tracking Error		0.88	-	2.22			
Information Rat	io	-0.35	-	-0.58			
Up Capture Rat	io	100.62	-	89.37			
Down Capture I	Ratio	112.46	_	94.35			

42/215	39/150	напк	
Peer group is a subset of the	e category a	nd includes funds with the	
same management style (ac	tive vs. pass	ive) and similar share class	
characteristics.			

 Fund
 Bmark
 Cat

 Avg Eff Duration
 7.52
 4.52
 6.27

 Avg Eff Maturity
 8.34
 7.15

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Morningstar Index

BBgBarc US Treasury US TIPS TR USD

American Century Inflation Adjs Bond R5 AIANX

Style Analysis as of 09-30-2021



Ltd Mod Ext Duration Asset Allocation as of 09-30-2021

Sector Weighting as of 09-30-2021

Asset Class Net % Cat% US Stocks 0.00 0.03 Non-US Stocks 0.00 0.00 Bonds 98.50 98.41 Cash 1.36 1.11 Other 0.14 0.45 Total 100.00 100.00

Credit Rating Breakdown Fund Bmark Cat AAA 86.89 0.00 96.46 AA 2.15 99.60 0.15 0.00 0.51 А 3.48 BBB 4.54 0.00 1.30 BB 0.09 0.00 0.37 В 0.00 0.00 0.05 Below B 0.00 0.00 0.01 Not Rated 2.85 0.40 1.15

	Fund	Bmark	Cat	Fund	 Benchmark 	Category Average
Government	87.76	-	89.59			
Treasury	0.00	-	1.85	10		
Inflation – Protected	68.06	-	81.74			
Agency/Quasi Agency	0.00	-	0.08	0		
Other Government Related	19.70	-	5.92			
Corporate	3.85	-	2.76			
Corporate Bond	3.73	-	2.45			
Bank Loan	0.00	-	0.25			
Convertible	0.12	-	0.06	0		
Preferred	0.00	-	0.00			
Securitized	6.29	-	3.95			
Agency MBS Pass-Through	0.00	-	0.86	0		
Agency MBS ARM	0.00	-	0.00			
Agency MBS CMO	0.05	-	0.40	0		
Non-Agency Residential MBS	0.26	-	0.17			
Commercial MBS	1.14	-	0.48	0		
Asset-Backed	4.84	-	1.96			
Covered Bond	0.00	-	0.08	0		
Municipal	0.00	-	0.02			
Cash & Equivalents	2.08	-	3.55			
Other	0.00	-	0.10			

 $0\% \ 5 \ 10 \ 15 \ 20 \ 25 \ 30 \ 35 \ 40 \ 45 \ 50 \ 55 \ 60 \ 65 \ 70 \ 75 \ 80 \ 8590$

Top 10 Holdings as of 09-30-2021

Name	Maturity Date	% Net Asset	Cumulative %	Fixed Income Sector
⊕ United States Treasury Notes 0.125%	10-2025	6.20	6.20	-
⊕ United States Treasury Notes 0.625%	01-2026	5.07	11.27	-
⊕ United States Treasury Notes 0.125%	01-2023	4.36	15.63	_
⊕ United States Treasury Notes 0.25%	07-2029	4.11	19.74	-
⊕ United States Treasury Bonds 2%	01-2026	3.82	23.56	-
⊕ Us 5yr Note (Cbt) Dec21 Xcbt 20211231	12-2021	3.72	27.28	-
⊕ United States Treasury Notes 0.125%	07-2030	3.71	30.99	_
⊕ United States Treasury Notes 0.625%	01-2024	3.38	34.37	-
\oplus United States Treasury Bonds 0.75%	02-2042	2.93	37.31	_
United States Treasury Bonds 1.375%	02-2044	2.93	40.24	-

Total Holdings 214

🕀 Increase \ominus Decrease 🕸 New to Portfolio

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Morningstar Category

Inflation-Protected Bond

Morningstar Index

BBgBarc US Treasury US TIPS TR USD

American Funds Europacific Growth R6 RERGX

Portfolio Manager(s)

Carl Kawaja since 06-2001 Sung Lee since 06-2002 Nicholas Grace since 06-2002 Jesper Lyckeus since 06-2004 Jonathan Knowles since 06-2006 Andrew Suzman since 06-2007 Christopher Thomsen since 06-2008 Lawrence Kymisis since 06-2014 Lara Pellini since 10-2014 Gerald Manoir since 01-2020 Noriko Chen since 01-2020

Quantitative Screens

Performance: The fund has finished in the Foreign Large Growth category's top three quartiles in 10 of the 10 years it's been in existence.

Management: The fund's management has been in place for 20.35 years.

Style: The fund has landed in its primary style box — Large Growth - 100 % of the time over the past three years.

Net Expense: The fund's expense ratio of 0.46 is 57.01% lower than the Foreign Large Growth category average.

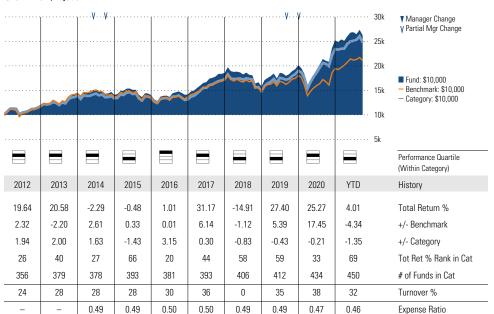
Morningstar Investment Management LLC Analysis

This fund passes all of Morningstar Investment Management's quantitative screens. Morningstar Investment Management has also assessed the fund from a qualitative perspective and, as a fiduciary, is comfortable recommending the fund's use in retirement plans.

ESG Metrics

Metric	Rating	Updated
ESG Commitment	1-Low	10-08-2021
Sustainability Rating	2	08-31-2021
Carbon Risk Score	Low Risk	06-30-2021





Alpha

Reta

R-Squared

Morningstar Category

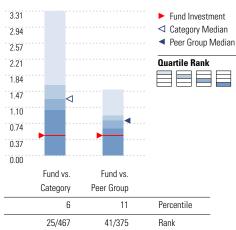
Foreign Large Growth

Morningstar Index

MSCI EAFE NR USD







Peer group is a subset of the category and includes funds with the same management style (active vs. passive) and similar share class characteristics.

as of 09-30-2021 25 Fund 20 Benchmark 15 Category 10 5 0 -5 Average annual, if greater than 1 year Since Inception Fund Return % Benchmark Return % Category Average % % Rank in Category # of Funds in Category **3-Year Risk Metrics** Fund Bmark Cat 5.15 5.55 0.92 1 02 91.67 17.78 Standard Deviation 18.91 17.92 Sharpe Ratio 0.69 0 44 0.70 Tracking Error 5.47 7.32 Information Ratio 1.02 0.72 Up Capture Ratio 113.92 108.47 Down Capture Ratio 93.48 87.71 **Portfolio Metrics** Fund Bmark Cat

Total Return %

30%

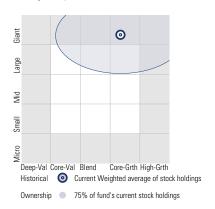
Price/Earnings Ratio	20.96	15.42	25.28
Price/Book Ratio	2.82	1.82	3.77
Geom Avg Mkt Cap \$B	61.12	46.48	58.18
ROE	15.30	16.57	19.79

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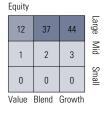


American Funds Europacific Growth R6 RERGX

Style Analysis as of 09-30-2021 Morningstar Style Box™





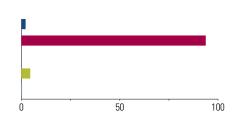


Weight %

<25

>50 25-50 10-25 0-10

World Regions % Equity 09-30-2021



Sector Weighting as of 09-30-2021

Asset Allocation as of 09-30-2021

		Fund	Bmark	Cat
Դ	Cyclical	36.21	38.49	33.19
æ.	Basic Materials	6.89	7.34	5.96
~	Consumer Cyclical	12.07	11.10	13.98
цф	Financial Services	16.73	17.14	12.82
ŵ	Real Estate	0.52	2.91	0.43
\sim	Sensitive	43.99	35.11	44.27
g	Communication Services	7.01	5.78	6.92
•	Energy	6.00	3.77	1.61
Ф	Industrials	10.72	15.32	15.47
	Technology	20.26	10.24	20.27
	Defensive	19.80	26.40	22.55
F	Consumer Defensive	4.80	10.18	8.42
٠	Healthcare	13.14	13.05	13.02
9	Utilities	1.86	3.17	1.11

 Asset Class
 Net %
 Cat%

 US Stocks
 1.95
 7.58

 Non-US Stocks
 93.61
 89.96

 Bonds
 0.00
 0.02

 Cash
 4.30
 1.99

Morningstar Index

MSCI EAFE NR USD

0.14

100.00

0.45

100.00

Morningstar Category

Foreign Large Growth

Other

Total

Fund	 Benchma 	rk 🛛 Cate	egory Average		
		Ţ			
0]				1
) v	1	Ţ			
0% 5	10	5 20	25 30) 35	40 45

		Greater Asia	Fund % 39.01	Cat % 30.68	Americas	Fund % 14.53	Cat % 14.43	Greater Europe	Fund % 46.45	Cat % 54.90	Market Maturity	Fund %
4		Japan	10.84	11.53	North America	6.90	11.98	United Kingdom	7.53	9.73	Developed Markets	73.90
		Australasia	1.28	1.51	Central/Latin	7.63	2.45	W euro-ex UK	36.29	43.75	Emerging Markets	26.10
		Asia-4 Tigers	10.04	7.67				Emrgng Europe	1.40	0.49	Not Available	0.00
		Asia-ex 4 Tigers	16.85	9.97				Africa	1.23	0.93		
		Not Classified	0.00	0.00								
50-75	>75											

Top 10 Holdings as of 09-30-2021

25-50

Name	% Net Asset	Cumulative %	YTD Return %	Morningstar Sector
Đ Capital Group Central Cash Fund	4.25	4.25	_	_
\ni ASML Holding NV	3.68	7.93	62.80	Technology
\ni Reliance Industries Ltd	2.66	10.59	27.21	Energy
	2.47	13.06	60.13	Communication Svc
⇒ MercadoLibre Inc	2.32	15.38	0.25	Consumer Cyclical
\ominus Taiwan Semiconductor Manufacturing Co Ltd	2.25	17.63	10.90	Technology
\ni AIA Group Ltd	2.01	19.64	-4.31	Financial Services
\supset LVMH Moet Hennessy Louis Vuitton SE	1.92	21.56	22.16	Consumer Cyclical
Airbus SE	1.78	23.35	28.20	Industrials
€ WuXi Biologics (Cayman) Inc	1.52	24.87	28.88	Healthcare

Total Holdings 388

 \oplus Increase \oplus Decrease R New to Portfolio

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American Funds New World R6 RNWGX

Portfolio Manager(s)

Carl Kawaja since 06-1999
Robert Lovelace since 06-1999
Nicholas Grace since 01-2008
Christopher Thomsen since 01-2009
Winnie Kwan since 01-2009
Tomonori Tani since 10-2013
Jonathan Knowles since 01-2016
Bradford Freer since 01-2017
Lisa Thompson since 10-2019
Kirstie Spence since 12-2019
Akira Shiraishi since 01-2021
Piyada Phanaphat since 01-2021

Quantitative Screens

Performance: The fund has finished in the Diversified Emerging Mkts category's top three quartiles in 10 of the 10 years it's been in existence.

Management: The fund's management has been in place for 22.3 years.

Style: The fund has landed in its primary style box — Large Growth — 100 % of the time over the past three years.

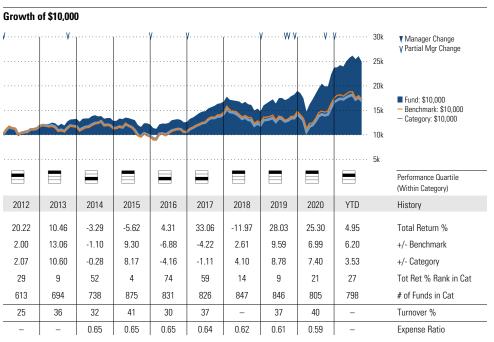
Net Expense: The fund's expense ratio of 0.59 is 50.83% lower than the Diversified Emerging Mkts category average.

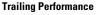
Morningstar Investment Management LLC Analysis

This fund passes all of Morningstar Investment Management's quantitative screens. Morningstar Investment Management has also assessed the fund from a qualitative perspective and, as a fiduciary, is comfortable recommending the fund's use in retirement plans.

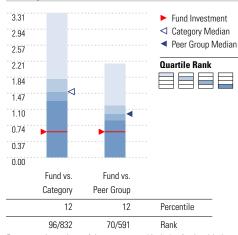
ESG Metrics

Metric	Rating	Updated
ESG Commitment	1-Low	10-08-2021
Sustainability Rating	4	08-31-2021
Carbon Risk Score	Low Risk	06-30-2021









Peer group is a subset of the category and includes funds with the same management style (active vs. passive) and similar share class characteristics.

Fund Return % Benchmark Return % Category Average % % Rank in Category # of Funds in Category **3-Year Risk Metrics** Fund Bmark Cat Alpha 7.35 1.94 0.88 0.99 Beta R-Squared 87.77 91.16 Standard Deviation 19.41 18 29 20 12 Sharpe Ratio 0.83 0 47 0.54 Tracking Error 6.79 5.76 Information Ratio 1.04 0.28 Up Capture Ratio 105.73 101.87 Down Capture Ratio 79.74 95.27 **Portfolio Metrics**

	Fund	Bmark	Cat
Price/Earnings Ratio	22.69	13.61	15.33
Price/Book Ratio	3.49	1.89	2.34
Geom Avg Mkt Cap \$B	65.25	44.21	55.97
ROE	17.59	17.56	18.76

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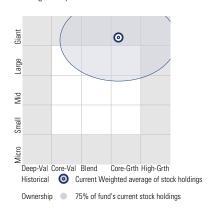


Morningstar Category Morningstar Index

Diversified Emerging Mkts MSCI EM NR USD

American Funds New World R6 RNWGX

Style Analysis as of 09-30-2021 Morningstar Style Box™





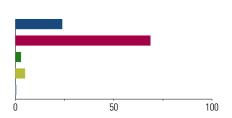


Weight %

<25

>50 25-50 10-25 0-10

World Regions % Equity 09-30-2021



Sector Weighting as of 09-30-2021

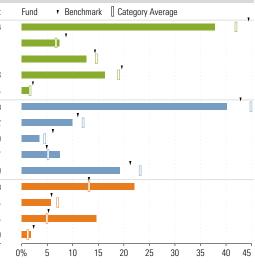
Asset Allocation as of 09-30-2021

		Fund	Bmark	Cat
Դ	Cyclical	37.79	44.27	41.94
æ.	Basic Materials	7.42	8.54	6.71
	Consumer Cyclical	12.67	14.21	14.61
ц.	Financial Services	16.26	19.46	18.98
ŵ	Real Estate	1.44	2.06	1.64
w	Sensitive	40.13	42.70	44.88
	Communication Services	9.97	10.85	12.02
0	Energy	3.51	5.97	4.50
¢	Industrials	7.44	4.77	5.17
	Technology	19.21	21.11	23.19
	Defensive	22.09	13.02	13.18
F	Consumer Defensive	5.70	5.70	7.04
٠	Healthcare	14.60	5.12	4.94
	Utilities	1.79	2.20	1.20



Morningstar Index

Morningstar Category



	Greater Asia	Fund % 39.69	Cat % 73.70	Americas	Fund % 37.10	Cat % 12.53	Greater Europe	Fund % 23.22	Cat % 13.77	Market Maturity	Fund %
	Japan	2.98	0.12	North America	26.90	2.75	United Kingdom	2.77	0.79	Developed Markets	59.24
	Australasia	0.63	0.05	Central/Latin	10.20	9.78	W euro-ex UK	16.62	2.27	Emerging Markets	40.76
	Asia-4 Tigers	8.65	27.27				Emrgng Europe	2.09	6.37	Not Available	0.00
	Asia-ex 4 Tigers	27.43	46.26				Africa	1.74	4.34		
	Not Classified	0.00	0.00								
>75											

Top 10 Holdings as of 09-30-2021

25-50

50-75

Name	% Net Asset	Cumulative %	YTD Return %	Morningstar Sector
⊖ Capital Group Central Cash Fund	4.73	4.73	_	_
⊖ Microsoft Corp	2.67	7.39	27.51	Technology
⊕ MercadoLibre Inc	2.25	9.64	0.25	Consumer Cyclical
\ominus Reliance Industries Ltd	2.04	11.68	27.21	Energy
\oplus Kotak Mahindra Bank Ltd	1.96	13.64	0.54	Financial Services
🕀 Sea Ltd ADR	1.89	15.53	60.13	Communication Svc
\ominus Taiwan Semiconductor Manufacturing Co Ltd	1.87	17.40	10.90	Technology
\ominus PayPal Holdings Inc	1.61	19.01	11.11	Financial Services
\oplus Kweichow Moutai Co Ltd	1.37	20.38	-7.54	Consumer Defensive
⊖ Silergy Corp	1.33	21.71	70.77	Technology

Total Holdings 562

 \oplus Increase \oplus Decrease R New to Portfolio

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average.

ESG Metrics

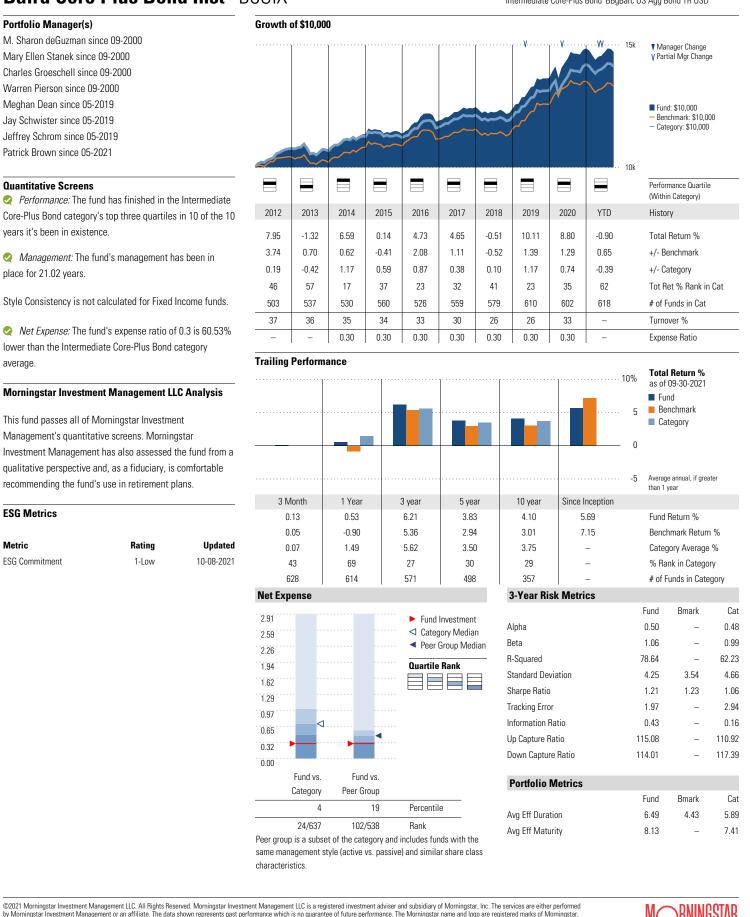
FSG Commitment

Metric

Baird Core Plus Bond Inst BCOIX

Morningstar Category Morningstar Index

Intermediate Core-Plus Bond BBgBarc US Agg Bond TR USD



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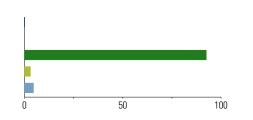


Baird Core Plus Bond Inst BCOIX

Style Analysis as of 09-30-2021 Style Breakdown



Credit Rating Breakdown Fund Bmark Cat AAA 46.90 3.53 47.76 AA 3.50 74.59 4.13 15.40 10.82 10.83 А BBB 30.30 8.32 22.67 BB 3.40 0.28 6.45 В 0.10 0.00 3.21 Below B 0.20 0.00 1.52 Not Rated 0.20 2.46 3.43



Sector Weighting as of 09-30-2021

Asset Allocation as of 09-30-2021

 Benchmark [] Category Average Fund Bmark Cat Fund Government 21.71 27.90 21.57 18.38 Treasurv _ Inflation - Protected 0.00 1.50 10 0.13 0.77 i[] Agency/Quasi Agency Other Government Related 0.01 7.25 50.52 Corporate 30.24 _ Corporate Bond 46.02 28.11 iN Bank Loan 0.00 _ 0.68 Convertible 4.50 1.27 Preferred 0.00 _ 0.18 Π Securitized 23.69 32.34 _ Agency MBS Pass-Through 11.75 15.49 Agency MBS ARM 0.00 0.03 Agency MBS CMO 2.93 1.94 Non-Agency Residential MBS 0.80 0.62 iI. Commercial MBS 4.88 5.02 Asset-Backed 3.33 9.24 _ Covered Bond 0.00 0.00 1 Municipal 1.07 _ 0.93 **Cash & Equivalents** 2.99 7.42 _ Other 0.00 _ 0.83 0% 5 10 15 20 25 30 35 40 45 50 55

Top 10 Holdings as of 09-30-2021

Name	Maturity Date	% Net Asset	Cumulative %	Fixed Income Sector
€ United States Treasury Notes 2.25%	11-2027	3.77	3.77	_
United States Treasury Bonds 2.88%	05-2043	3.76	7.53	-
⊕ United States Treasury Notes 2%	11-2026	3.61	11.14	-
⊕ United States Treasury Bonds 2.5%	02-2045	3.39	14.54	-
⊕ First American Government Obligs U	02-2030	2.80	17.33	-
⊖ United States Treasury Notes 0.63%	08-2030	1.90	19.23	-
⊕ United States Treasury Notes 0.38%	07-2024	1.48	20.71	-
① United States Treasury Bonds 1.38%	11-2040	1.06	21.76	-
⊕ United States Treasury Notes 2.25%	11-2025	0.93	22.70	_
€ United States Treasury Bonds 2.88%	05-2049	0.90	23.60	_

Total Holdings 1629

🕀 Increase \ominus Decrease 🕸 New to Portfolio

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Morningstar Category Morningstar Index

Intermediate Core-Plus Bond BBgBarc US Agg Bond TR USD

Total	100.00	100.00
Other	4.54	2.08
Cash	2.99	0.88
Bonds	92.46	96.97
Non-US Stocks	0.00	0.00
US Stocks	0.01	0.07
Asset Class	Net %	Cat%

Federated Hermes Govt Ultrashort IS FGUSX

Portfolio Manager(s)

Susan Hill since 07-1997 Liam O'Connell since 11-2010

Quantitative Screens

× Performance: The fund has finished in the Ultrashort Bond category's top three quartiles in 5 of the 10 years it's been in existence.

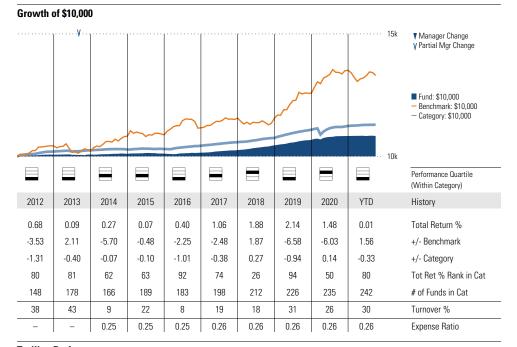
Management: The fund's management has been in place for 24.24 years.

Style Consistency is not calculated for Fixed Income funds.

Net Expense: The fund's expense ratio of 0.26 is 40.91% lower than the Ultrashort Bond category average.

Morningstar Investment Management LLC Analysis

This fund fails our performance consistency screen. Its relative performance versus typical peers in the ultrashort bond category has struggled, partly due to its strict adherence to investing in government securities, which have lagged credit instruments.





Down Capture Ratio

Portfolio Metrics

Avg Eff Duration

Avg Eff Maturity

70/249	58/189	Rank				
Peer group is a subset of the category and includes funds with the						
same management style (active vs. passive) and similar share class						
characteristics.						

31

Percentile

Fund vs

Peer Group

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Fund vs

Category

28

0.00



Bmark

4 43

-7.03

Fund

0 40

3.08

Cat

0.86

0 16

13.56

1.80

0.39

3.61

-1.05

25.04

12.30

Cat

0.82

3.03

Morningstar Index

Morningstar Category Ultrashort Bond

BBgBarc US Agg Bond TR USD

Federated Hermes Govt Ultrashort IS FGUSX

Style Analysis as of 09-30-2021



Duration

 100

Total	100.00	100.00
Other	0.00	3.85
Cash	38.20	20.66
Bonds	61.80	75.39
Non-US Stocks	0.00	0.00
US Stocks	0.00	0.08
Asset Class	Net %	Cat%

Morningstar Index

BBgBarc US Agg Bond TR USD

Morningstar Category

Ultrashort Bond

Sector Weighting as of 09-30-2021

Asset Allocation as of 09-30-2021

Credit Rating Breakdown	Fund	Bmark	Cat
AAA	100.00	3.53	35.21
AA	0.00	74.59	4.53
A	0.00	10.82	16.83
BBB	0.00	8.32	24.77
BB	0.00	0.28	2.75
В	0.00	0.00	1.92
Below B	0.00	0.00	0.49
Not Rated	0.00	2.46	13.49

	Fund	Bmark	Cat	Fund
Government	12.75	-	11.93	
Treasury	2.18	-	6.36	
Inflation – Protected	0.00	-	0.05	Ú l
Agency/Quasi Agency	10.57	-	1.53	
Other Government Related	0.00	-	3.99	
Corporate	0.00	-	38.91	
Corporate Bond	0.00	-	34.40	
Bank Loan	0.00	-	0.99	10
Convertible	0.00	-	3.52	
Preferred	0.00	-	0.00	Ú .
Securitized	49.06	-	25.83	
Agency MBS Pass-Through	1.95	-	1.52	
Agency MBS ARM	0.19	-	0.79	10
Agency MBS CMO	46.92	-	5.59	
Non-Agency Residential MBS	0.00	-	0.46	0
Commercial MBS	0.00	-	0.84	
Asset-Backed	0.00	_	16.62	
Covered Bond	0.00	-	0.01	0
Municipal	0.00	_	1.28	
Cash & Equivalents	38.20	_	21.90	
Other	0.00	_	0.05	0
				0% 5 10 15 20 25 30 35 40 45 50

Top 10 Holdings as of 09-30-2021

Name	Maturity Date	% Net Asset	Cumulative %	Fixed Income Sector
⊕ Bmo Repo New 17 Bmo Repo News 17	10-2021	18.07	18.07	_
🕀 Bofam Repo 1 Repo	10-2021	17.33	35.40	-
Federal Home Loan Banks 0.4%	06-2024	4.50	39.90	-
\odot Federal National Mortgage Association 0.586%	08-2059	2.85	42.76	-
igodot Federal Home Loan Mortgage Corporation 0.536%	09-2049	2.40	45.16	-
	08-2030	2.21	47.37	_
○ Federal National Mortgage Association 0.536%	06-2050	2.19	49.56	-
⊖ Federal Home Loan Mortgage Corporation 0.536%	01-2050	1.98	51.54	-
⊖ Government National Mortgage Association 2.26188%	03-2067	1.88	53.42	_
igodot Government National Mortgage Association 0.82%	02-2065	1.84	55.26	-

Total Holdings 218

🕀 Increase \ominus Decrease 🕸 New to Portfolio

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Vanguard 500 Index Admiral VFIAX

Portfolio Manager(s)

Donald Butler since 04-2016 Michelle Louie since 11-2017

Quantitative Screens

Performance: The fund has finished in the Large Blend category's top three quartiles in 10 of the 10 years it's been in existence.

Management: The fund's management has been in place for 5.43 years.

Style: The fund has landed in its primary style box — Large Blend — 100 % of the time over the past three years.

Net Expense: The fund's expense ratio of 0.04 is 95.18% lower than the Large Blend category average.

Morningstar Investment Management LLC Analysis

This fund passes all of Morningstar Investment Management's quantitative screens. Morningstar Investment Management has also assessed the fund from a qualitative perspective and, as a fiduciary, is comfortable recommending the fund's use in retirement plans.

ESG Metrics

Metric	Rating	Updated
ESG Commitment	1-Low	10-08-2021
Sustainability Rating	3	08-31-2021
Carbon Risk Score	Low Risk	06-30-2021



0.04

0.04

0.04

0.04

0.04

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Expense Ratio

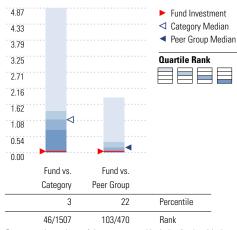


0.05

0.05

_





Peer group is a subset of the category and includes funds with the same management style (active vs. passive) and similar share class characteristics.

15.12 –		Category Average %				
15 –		% Rank in Category				
819	-	# of F	unds in Cate	gory		
3-Year Risk	Metrics					
		Fund	Bmark	Cat		
Alpha		-0.03	-	-1.35		
Beta		1.00	-	0.97		
R-Squared		100.00	-	95.76		
Standard Devia	tion	18.82	18.81	18.73		
Sharpe Ratio		0.83	0.83	0.74		
Tracking Error		0.01	-	3.76		
Information Rat	io	-3.08	-	-1.00		
Up Capture Rat	io	99.96	-	94.15		
Down Capture	Ratio	100.07	-	98.89		
Portfolio M	etrics					

	Fund	Bmark	Cat
Price/Earnings Ratio	24.09	24.09	22.21
Price/Book Ratio	4.27	4.27	4.41
Geom Avg Mkt Cap \$B	201.96	201.74	256.86
ROE	31.25	31.23	31.98

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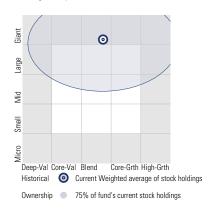
Morningstar Category Morningstar Index

Large Blend

S&P 500 TR USD

Vanguard 500 Index Admiral VFIAX

Style Analysis as of 09-30-2021 Morningstar Style Box™







Weight %

>50 25-50 10-25 0-10

Top 15 Holdings as of 09-30-2021

Name	% Net Asset	Cumulative %	YTD Return %	Morningstar Sector
	6.08	6.08	7.13	Technology
€ Microsoft Corp	5.80	11.88	27.51	Technology
➔ Amazon.com Inc	3.92	15.80	0.86	Consumer Cyclical
∋ Facebook Inc Class A	2.21	18.01	24.25	Communication Svc
e Alphabet Inc Class A	2.20	20.22	52.54	Communication Svc
\ominus Alphabet Inc Class C	2.06	22.27	52.14	Communication Svc
🕀 Tesla Inc	1.72	23.99	9.89	Consumer Cyclical
• NVIDIA Corp	1.41	25.41	58.77	Technology
igodolog Berkshire Hathaway Inc Class B	1.38	26.79	17.71	Financial Services
∋ JPMorgan Chase & Co	1.34	28.13	30.94	Financial Services
🕀 Johnson & Johnson	1.16	29.29	4.61	Healthcare
	1.02	30.31	2.28	Financial Services
	1.01	31.32	12.61	Healthcare
Đ The Home Depot Inc	0.96	32.28	25.45	Consumer Cyclical
∋ Procter & Gamble Co	0.93	33.21	2.29	Consumer Defensive

Asset Allocation as of 09-30-2021

Sector Weighting as of 09-30-2021

50

Fund

30.93

2.15

12.11

14.09

2.58

47.07

11.29

2.74

8.39

24 65

21.99

6.21

13.35

2.43

Bmark

30.94

2.15

12.10

14 11

2.58

47.05

11.29

2.75

8.38

24.63

22.01

6.21

13.34

2.46

100

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Energy

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Utilities

Cyclical

Basic Materials

Consumer Cyclical

Financial Services

Communication Services

Real Estate

Sensitive

Industrials

Technology

Defensive

Healthcare

Consumer Defensive

Total Holdings 511

🕀 Increase 👄 Decrease 🕸 New to Portfolio



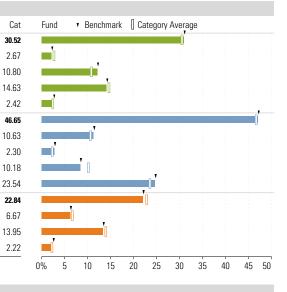


Morningstar Category Morningstar Index

📕 Large Blend

S&P 500 TR USD

Asset Class	Net %	Cat%
US Stocks	98.93	94.81
Non-US Stocks	1.01	3.07
Bonds	0.00	0.50
Cash	0.07	1.19
Other	0.00	0.42
Total	100.00	100.00



Vanguard Developed Markets Index Admiral VTMGX

Portfolio Manager(s)

Christine Franquin since 02-2013 Michael Perre since 11-2017

Quantitative Screens

Performance: The fund has finished in the Foreign Large Blend category's top three quartiles in 10 of the 10 years it's been in existence.

Management: The fund's management has been in place for 8.61 years.

Style: The fund has landed in its primary style box — Large Blend — 100 % of the time over the past three years.

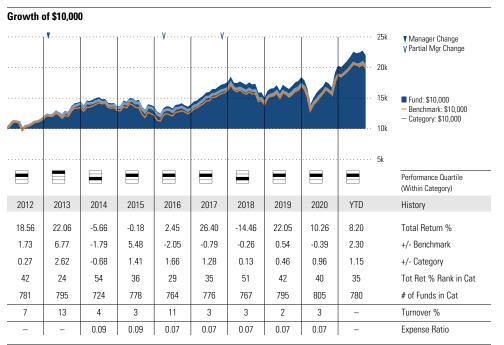
Net Expense: The fund's expense ratio of 0.07 is 92.47% lower than the Foreign Large Blend category average.

Morningstar Investment Management LLC Analysis

This fund passes all of Morningstar Investment Management's quantitative screens. Morningstar Investment Management has also assessed the fund from a qualitative perspective and, as a fiduciary, is comfortable recommending the fund's use in retirement plans.

ESG Metrics

Metric	Rating	Updated
ESG Commitment	1-Low	10-08-2021
Sustainability Rating	2	08-31-2021
Carbon Risk Score	Low Risk	06-30-2021

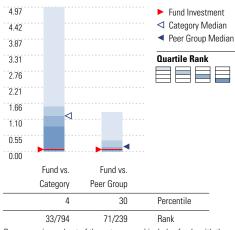


Morningstar Category

Foreign Large Blend

Trailing Performance





Peer group is a subset of the category and includes funds with the same management style (active vs. passive) and similar share class characteristics.

			• •
3-Year Risk Metrics			
	Fund	Bmark	Cat
Alpha	-0.03	-	-0.02
Beta	1.04	-	1.00
R-Squared	97.08	-	94.58
Standard Deviation	18.64	17.73	18.29
Sharpe Ratio	0.46	0.46	0.45
Tracking Error	3.25	-	4.31
Information Ratio	0.05	-	-0.01
Up Capture Ratio	102.27	-	100.18
Down Capture Ratio	102.35	-	100.74

Portfolio Metrics Fund Bmark Cat Price/Earnings Ratio 14 94 14 84 14.52 Price/Book Ratio 1.72 1.86 1.93 Geom Avg Mkt Cap \$B 29.39 45 39 53 11 ROE 15.62 16.84 17.78

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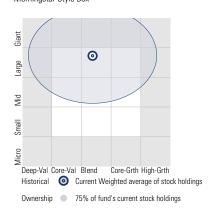


Morningstar Index

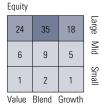
MSCI ACWI Ex USA NR USD

Vanguard Developed Markets Index Admiral VTMGX

Style Analysis as of 09-30-2021 Morningstar Style Box™





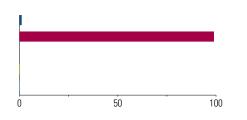


Weight %

<25

>50 25-50 10-25 0-10

World Regions % Equity 09-30-2021



Sector Weighting as of 09-30-2021

Asset Allocation as of 09-30-2021

		Fund	Bmark	Cat
Դ	Cyclical	40.30	41.11	38.93
. #.	Basic Materials	7.82	7.90	7.83
	Consumer Cyclical	10.85	11.47	11.46
ц.	Financial Services	17.68	19.23	17.37
ŵ	Real Estate	3.95	2.51	2.27
V ^{ar}	Sensitive	37.44	37.67	37.29
đ	Communication Services	5.27	7.05	6.36
0	Energy	4.34	5.14	3.72
¢	Industrials	15.92	11.84	14.91
	Technology	11.91	13.64	12.30
-	Defensive	22.28	21.23	23.80
E	Consumer Defensive	8.39	8.47	9.40
٠	Healthcare	10.89	9.83	11.61
9	Utilities	3.00	2.93	2.79

Asset Class Net % Cat% US Stocks 0.97 2.96 Non-US Stocks 98.80 94.69 Bonds 0.00 0.35 Cash 0.12 2.22 Other 0.10 -0.22

Func	l I	Bench	mark	Cate	egory Ave	erage			
		-		-					
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	<u> </u>	•							
	- 1	:	ן י						
		- u.							
	1								
0%	5	10	15	20	25	30	35	40	1

4		Greater Asia	Fund % 37.07	Cat % 36.36	Americas	Fund % 10.10	Cat % 7.71	Greater Europe	Fund % 52.82	Cat % 55.94	Market Maturity	Fund %
		Japan	21.90	19.24	North America	9.99	6.68	United Kingdom	11.90	12.60	Developed Markets	99.18
		Australasia	6.48	4.72	Central/Latin	0.11	1.03	W euro-ex UK	40.01	41.93	Emerging Markets	0.82
	7	Asia-4 Tigers	8.33	7.26				Emrgng Europe	0.33	0.55	Not Available	0.00
		Asia-ex 4 Tigers	0.36	5.14				Africa	0.58	0.86		
		Not Classified	0.00	0.00								
	>75											

Top 10 Holdings as of 09-30-2021

25-50

50-75

Name	% Net Asset	Cumulative %	YTD Return %	Morningstar Sector
\ominus Nestle SA	1.47	1.47	9.81	Consumer Defensive
\ominus ASML Holding NV	1.28	2.75	62.80	Technology
\oplus Samsung Electronics Co Ltd	1.23	3.98	-	Technology
\oplus Roche Holding AG	1.08	5.06	9.70	Healthcare
⊖ Toyota Motor Corp	0.95	6.01	27.03	Consumer Cyclical
\ominus AstraZeneca PLC	0.81	6.82	25.07	Healthcare
\ominus LVMH Moet Hennessy Louis Vuitton SE	0.77	7.59	22.16	Consumer Cyclical
\ominus Novartis AG	0.75	8.34	-5.82	Healthcare
\ominus Novo Nordisk A/S Class B	0.66	9.00	47.25	Healthcare
$igodoldsymbol{ ightarrow}$ Shopify Inc Registered Shs -A- Subord Vtg	0.66	9.66	19.61	Technology

Total Holdings 4096

 \oplus Increase \oplus Decrease otin New to Portfolio

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Morningstar Category Foreign Large Blend

Total

Morningstar Index

MSCI ACWI Ex USA NR USD

100.00

100.00

Vanguard Growth Index Admiral VIGAX

Portfolio Manager(s)

Gerard O'Reilly since 12-1994 Walter Nejman since 04-2016

Quantitative Screens

Performance: The fund has finished in the Large Growth category's top three quartiles in 10 of the 10 years it's been in existence.

Management: The fund's management has been in place for 26.77 years.

Style: The fund has landed in its primary style box — Large Growth — 100 % of the time over the past three years.

Net Expense: The fund's expense ratio of 0.05 is 94.9% lower than the Large Growth category average.

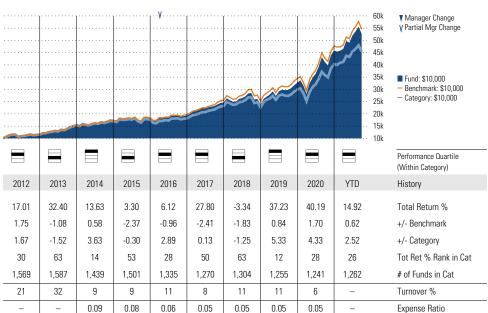
Morningstar Investment Management LLC Analysis

This fund passes all of Morningstar Investment Management's quantitative screens. Morningstar Investment Management has also assessed the fund from a qualitative perspective and, as a fiduciary, is comfortable recommending the fund's use in retirement plans.

ESG Metrics

Metric	Rating	Updated
ESG Commitment	1-Low	10-08-2021
Sustainability Rating	4	08-31-2021
Carbon Risk Score	Low Risk	06-30-2021





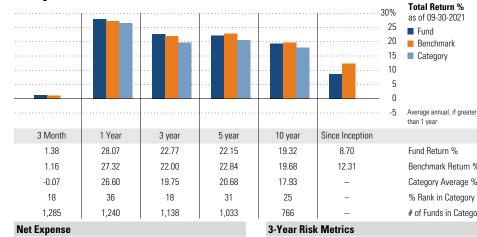
Morningstar Category

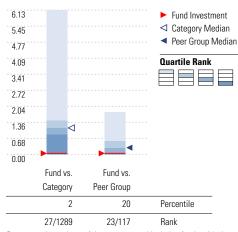
Large Growth

Morningstar Index

Russell 1000 Growth TR USD







Peer group is a subset of the category and includes funds with the same management style (active vs. passive) and similar share class characteristics.

Benchmark Return % Category Average % # of Funds in Category Fund Bmark Cat Alpha 0.52 -1.13 1 01 0.98 Beta _ 99.71 **R-Squared** 93.33 20.19 Standard Deviation 20.36 20.50 Sharpe Ratio 1.06 1.04 0.94 Tracking Error 1.11 5.22 Information Ratio 0.69 -0.54 Up Capture Ratio 100.94 93.50 Down Capture Ratio 98.68 95.82 Portfolio Metrics

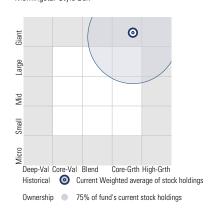
i oraono meares			
	Fund	Bmark	Cat
Price/Earnings Ratio	35.60	33.17	31.28
Price/Book Ratio	10.14	12.31	8.55
Geom Avg Mkt Cap \$B	311.62	291.31	335.34
ROE	35.49	39.60	33.50

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Vanguard Growth Index Admiral VIGAX

Style Analysis as of 09-30-2021 Morningstar Style Box™









>50 25-50 10-25 0-10

Top 15 Holdings as of 09-30-2021

Name	% Net Asset	Cumulative %	YTD Return %	Morningstar Sector
\oplus Apple Inc	10.39	10.39	7.13	Technology
€ Microsoft Corp	9.90	20.29	27.51	Technology
\oplus Amazon.com Inc	6.61	26.90	0.86	Consumer Cyclical
€ Facebook Inc Class A	3.78	30.69	24.25	Communication Svc
€ Alphabet Inc Class A	3.76	34.45	52.54	Communication Svc
➔ Alphabet Inc Class C	3.39	37.84	52.14	Communication Svc
	2.91	40.75	9.89	Consumer Cyclical
➔ NVIDIA Corp	2.30	43.05	58.77	Technology
€ Visa Inc Class A	1.70	44.75	2.28	Financial Services
\oplus The Home Depot Inc	1.62	46.37	25.45	Consumer Cyclical
\oplus The Walt Disney Co	1.44	47.80	-6.63	Communication Svc
€ Mastercard Inc Class A	1.43	49.24	-2.22	Financial Services
$oldsymbol{eta}$ PayPal Holdings Inc	1.43	50.66	11.11	Financial Services
➔ Adobe Inc	1.28	51.95	15.12	Technology
⊕ Netflix Inc	1.23	53.17	12.87	Communication Svc

Total Holdings 288

 \oplus Increase \ominus Decrease R New to Portfolio





 Morningstar Category
 Morningstar Index

 Image Growth
 Russell 1000 Growth TR USD

Asset Allocation	as of 09-30-2021
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Sector Weighting as of 09-30-2021

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Energy

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Utilities

Cyclical

Basic Materials

Consumer Cyclical

Financial Services

Communication Services

Real Estate

Sensitive

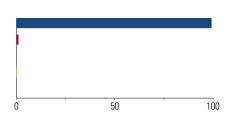
Industrials

Technology

Defensive

Healthcare

Consumer Defensive



Fund

28.57

1.55

18.21

6.42

2.39

60.66

16.95

0.28

4.22

39.21

10.76

2.32

8.44

0.00

Bmark

27.91

0.96

18.03

7.13

1.79

58.74

12.89

0.32

5.95

39 58

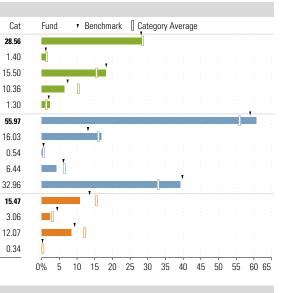
13.34

4.20

9.11

0.03

Asset Class	Net %	Cat%
US Stocks	99.13	92.48
Non-US Stocks	0.86	5.54
Bonds	0.00	0.00
Cash	0.01	1.21
Other	0.00	0.77
Total	100.00	100.00



Vanguard Instl Trgt Retire 2015 Instl VITVX

Portfolio Manager(s)

Walter Nejman since 06-2015 William Coleman since 06-2015

Quantitative Screens

Performance: The fund has finished in the Target-Date 2015 category's top three quartiles in 5 of the 6 years it's been in existence.

Management: The fund's management has been in place for 6.27 years.

Style: The fund has landed in its primary style box — Large Blend — 100 % of the time over the past three years.

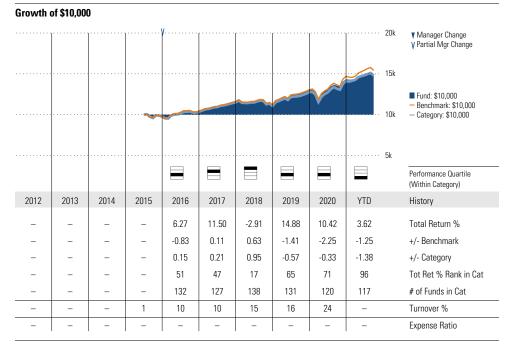
Net Expense: The fund's expense ratio of 0.09 is 85% lower than the Target-Date 2015 category average.

Morningstar Investment Management LLC Analysis

This fund passes all of Morningstar Investment Management's quantitative screens. Morningstar Investment Management has also assessed the fund from a qualitative perspective and, as a fiduciary, is comfortable recommending the fund's use in retirement plans.

ESG Metrics

Metric	Rating	Updated
ESG Commitment	1-Low	10-08-2021

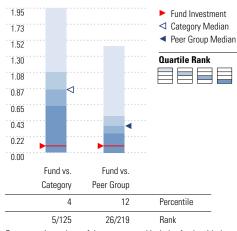


Morningstar Category

Target-Date 2015

Trailing Performance





Peer group is a subset of the category and includes funds with the same management style (active vs. passive) and similar share class characteristics.

Fund Bmark Cat Alpha 0.21 -0.76 0.97 Beta 0.82 _ 98.78 **R-Squared** 96.39 Standard Deviation 7 36 8 8 8 8.80 Sharpe Ratio 0.92 0.92 0.81 Tracking Error 1.76 1.81 Information Ratio -0.79 -0.59 Up Capture Ratio 83.52 92.08 Down Capture Ratio 81.83 96.07

Portfolio Metrics			
	Fund	Bmark	Cat
Price/Earnings Ratio	18.40	19.04	19.25
Price/Book Ratio	2.64	2.66	2.82
Avg Eff Duration	5.56	-	5.44

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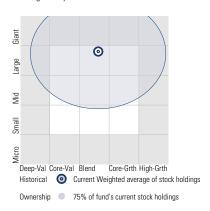


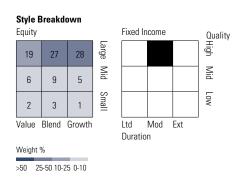
Morningstar Index Morningstar Lifetime Mod 2015 TR

USD

Vanguard Instl Trgt Retire 2015 Instl VITVX

Style Analysis as of 09-30-2021 Morningstar Style Box™





et % Cat% 1.51 25.65 1.13 15.35 1.71 46.15 1.15 7.42 1.49 5.43
25.65 25.65 213 15.35 271 46.15
.51 25.65 .13 15.35
.51 25.65
et % Cat%

Morningstar Category

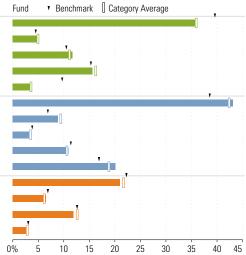
Target-Date 2015

Morningstar Index Morningstar Lifetime Mod 2015 TR USD

Sector Weighting as of 09-30-2021

Asset Allocation as of 09-30-2021

		Fund	Bmark	Cat	
Դ	Cyclical	35.84	39.45	35.92	
æ.	Basic Materials	4.94	4.37	4.95	
A	Consumer Cyclical	11.65	10.36	11.13	
ц <u>р</u>	Financial Services	15.58	15.17	16.26	
ŵ	Real Estate	3.67	9.55	3.58	
w	Sensitive	43.13	38.43	42.38	
d	Communication Services	8.90	6.75	9.42	
0	Energy	3.20	3.68	3.51	
¢	Industrials	10.89	11.24	10.62	
	Technology	20.14	16.76	18.83	į
→	Defensive	21.03	22.12	21.70	
E	Consumer Defensive	6.49	6.75	6.20	į
•	Healthcare	11.91	12.47	12.63	
9	Utilities	2.63	2.90	2.87	į



Top 6 Holdings as of 09-30-2021

Name	Maturity Date	% Net Asset	Cumulative %	YTD Return %	Morningstar Sector
⊖ Vanguard Total Bond Market II Idx Inv	_	36.34	36.34	_	_
\ominus Vanguard Total Stock Market ldx I	-	18.56	54.90	_	-
\oplus Vanguard Shrt-Term Infl-Prot Sec Idx Adm	-	16.19	71.09	_	-
\oplus Vanguard Total Intl Bd II Idx Admiral	-	15.82	86.91	_	-
\oplus Vanguard Total Intl Stock Index Inv	-	13.02	99.93	-	-
⊖ Us Dollar	-	0.07	100.00	-	_

Total Holdings 6

🕀 Increase 👄 Decrease 🕸 New to Portfolio



Vanguard Instl Trgt Retire 2020 Instl VITWX

Portfolio Manager(s)

Walter Nejman since 06-2015 William Coleman since 06-2015

Quantitative Screens

Performance: The fund has finished in the Target-Date 2020 category's top three quartiles in 6 of the 6 years it's been in existence.

Management: The fund's management has been in place for 6.27 years.

Style: The fund has landed in its primary style box — Large Blend — 100 % of the time over the past three years.

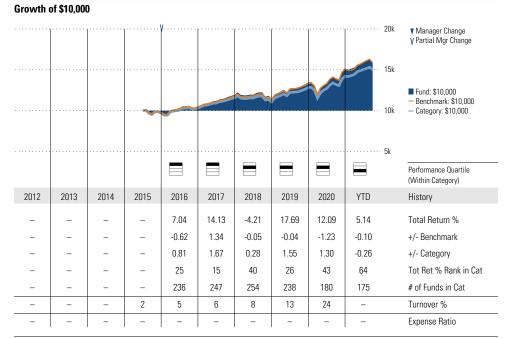
Net Expense: The fund's expense ratio of 0.09 is 85.94% lower than the Target-Date 2020 category average.

Morningstar Investment Management LLC Analysis

This fund passes all of Morningstar Investment Management's quantitative screens. Morningstar Investment Management has also assessed the fund from a qualitative perspective and, as a fiduciary, is comfortable recommending the fund's use in retirement plans.

ESG Metrics

Metric	Rating	Updated
ESG Commitment	1-Low	10-08-2021

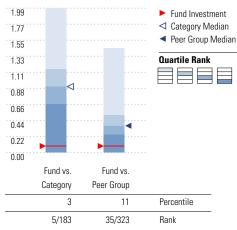


Morningstar Category

Target-Date 2020

Trailing Performance





Peer group is a subset of the category and includes funds with the same management style (active vs. passive) and similar share class characteristics.

Fund Bmark Cat Alpha -0.44 -0.70 Beta 0.98 0.95 _ 98.50 **R-Squared** 96.48 9.76 Standard Deviation 987 9 52 Sharpe Ratio 0.83 0.88 0.79 Tracking Error 1.21 2.06 Information Ratio -0.54 -0.63 Up Capture Ratio 96.27 90.82 Down Capture Ratio 99.22 94.59

Portfolio Metrics			
	Fund	Bmark	Cat
Price/Earnings Ratio	18.50	18.89	19.67
Price/Book Ratio	2.65	2.63	2.82
Avg Eff Duration	5.84	_	5.43

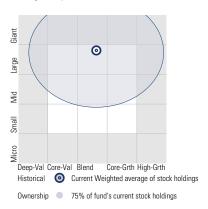
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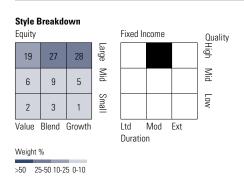


Morningstar Index Morningstar Lifetime Mod 2020 TR USD

Vanguard Instl Trgt Retire 2020 Instl VITWX

Style Analysis as of 09-30-2021 Morningstar Style Box™





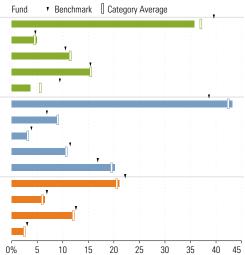
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Morningstar Category Target-Date 2020	Morningstar Index Morningstar Lifetime Mod 2020 TR USD		
Asset Class	Net %	Cat%	
US Stocks	27.15	26.78	
Non-US Stocks	18.82	14.68	
Bonds	53.49	44.84	
Cash	0.12	5.47	
Other	0.42	8.23	
Total	100.00	100.00	

Sector Weighting as of 09-30-2021

Asset Allocation as of 09-30-2021

		Fund	Bmark	Cat	
Դ	Cyclical	35.75	39.43	37.03	
æ.	Basic Materials	4.93	4.49	4.52	
A	Consumer Cyclical	11.66	10.38	11.45	
¢	Financial Services	15.48	15.27	15.47	
ŵ	Real Estate	3.68	9.29	5.59	
w	Sensitive	43.20	38.48	42.39	
	Communication Services	8.94	6.75	9.02	
0	Energy	3.18	3.72	3.14	
Φ	Industrials	10.88	11.30	10.68	
	Technology	20.20	16.71	19.55	
-	Defensive	21.06	22.08	20.57	
E	Consumer Defensive	6.47	6.75	6.01	
٠	Healthcare	11.97	12.44	12.06	
2	Utilities	2.62	2.89	2.50	



Top 6 Holdings as of 09-30-2021

Name	Maturity Date	% Net Asset	Cumulative %	YTD Return %	Morningstar Sector
⊖ Vanguard Total Bond Market II Idx Inv	_	30.89	30.89	-	_
	-	27.23	58.12	_	-
\oplus Vanguard Total Intl Stock Index Inv	-	18.71	76.83	-	-
\oplus Vanguard Total Intl Bd II Idx Admiral	-	13.31	90.14	-	-
\oplus Vanguard Shrt-Term Infl-Prot Sec Idx Adm	-	9.83	99.97	-	_
⊖ Us Dollar	-	0.03	100.00	-	_

Total Holdings 6

🕀 Increase 👄 Decrease 🕸 New to Portfolio



Vanguard Instl Trgt Retire 2025 Instl VRIVX

Portfolio Manager(s)

Walter Nejman since 06-2015 William Coleman since 06-2015

Quantitative Screens

Performance: The fund has finished in the Target-Date 2025 category's top three quartiles in 6 of the 6 years it's been in existence.

Management: The fund's management has been in place for 6.27 years.

Style: The fund has landed in its primary style box — Large Blend — 100 % of the time over the past three years.

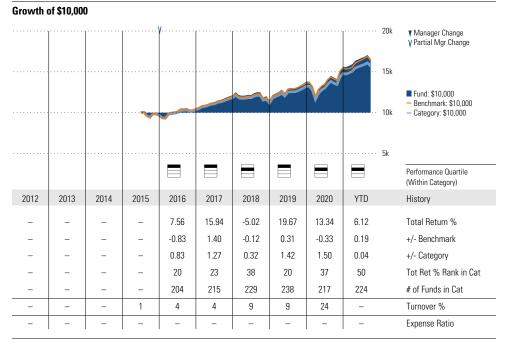
Net Expense: The fund's expense ratio of 0.09 is 86.76% lower than the Target-Date 2025 category average.

Morningstar Investment Management LLC Analysis

This fund passes all of Morningstar Investment Management's quantitative screens. Morningstar Investment Management has also assessed the fund from a qualitative perspective and, as a fiduciary, is comfortable recommending the fund's use in retirement plans.

ESG Metrics

Metric	Rating	Updated
ESG Commitment	1-Low	10-08-2021
Sustainability Rating	3	08-31-2021
Carbon Risk Score	Low Risk	06-30-2021

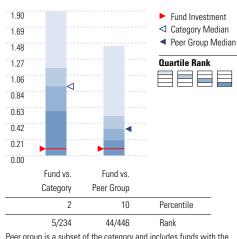


Morningstar Category

Target-Date 2025

Trailing Performance





Peer group is a subset of the category and includes funds with the
same management style (active vs. passive) and similar share class
characteristics.

- – –	# of Funds in Category				
3-Year Risk Metrics					
	Fund	Bmark	Cat		
Alpha	-0.44	-	-0.67		
Beta	1.03	-	0.96		
R-Squared	98.81	-	97.34		
Standard Deviation	11.50	11.14	10.87		
Sharpe Ratio	0.79	0.83	0.75		
Tracking Error	1.29	-	2.07		
Information Ratio	-0.18	-	-0.51		
Up Capture Ratio	102.55	-	94.73		
Down Capture Ratio	106.80	-	99.78		

Portfolio Metrics			
	Fund	Bmark	Cat
Price/Earnings Ratio	18.54	18.71	19.76
Price/Book Ratio	2.65	2.60	2.85
Avg Eff Duration	6.58	-	6.72

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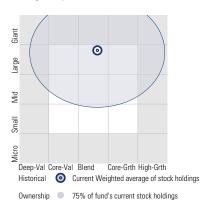


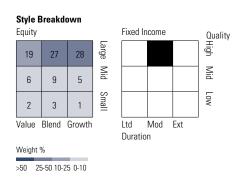
Morningstar Index Morningstar Lifetime Mod 2025 TR

USD

Vanguard Instl Trgt Retire 2025 Instl VRIVX

Style Analysis as of 09-30-2021 Morningstar Style Box™





42.31 0.16 0.39	38.14 3.39 11.47
42.31	38.14
	00.44
23.27	15.92
33.86	31.08
Net %	Cat%
	33.86 23.27

Morningstar Category

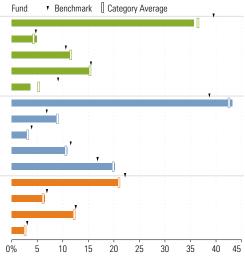
Target-Date 2025

Morningstar Index Morningstar Lifetime Mod 2025 TR USD

Sector Weighting as of 09-30-2021

Asset Allocation as of 09-30-2021

		Fund	Bmark	Cat	Fund
Դ	Cyclical	35.70	39.38	36.46	
æ.	Basic Materials	4.93	4.59	4.28	
A	Consumer Cyclical	11.66	10.46	11.56	
цф.	Financial Services	15.43	15.38	15.33	
ŵ	Real Estate	3.68	8.95	5.29	
w	Sensitive	43.22	38.56	42.54	
g	Communication Services	8.94	6.72	8.94	
0	Energy	3.17	3.76	3.12	
¢	Industrials	10.87	11.41	10.60	
	Technology	20.24	16.67	19.88	
-	Defensive	21.06	22.06	21.00	
F	Consumer Defensive	6.47	6.76	6.15	
٠	Healthcare	11.96	12.40	12.23	
9	Utilities	2.63	2.90	2.62	
					0



Top 6 Holdings as of 09-30-2021

Name	Maturity Date	% Net Asset	Cumulative %	YTD Return %	Morningstar Sector
⊖ Vanguard Total Stock Market Idx I	_	33.96	33.96	_	-
\ominus Vanguard Total Bond Market II Idx Inv	-	28.61	62.57	-	-
\oplus Vanguard Total Intl Stock Index Inv	-	23.15	85.72	-	-
\oplus Vanguard Total Intl Bd II Idx Admiral	-	12.26	97.98	-	-
\oplus Vanguard Shrt-Term Infl-Prot Sec Idx Adm	-	1.95	99.93	-	-
⊖ Us Dollar	-	0.07	100.00	-	_

Total Holdings 6

🕀 Increase 👄 Decrease 🕸 New to Portfolio



Vanguard Instl Trgt Retire 2030 Instl VTTWX

Portfolio Manager(s)

Walter Nejman since 06-2015 William Coleman since 06-2015

Quantitative Screens

Performance: The fund has finished in the Target-Date 2030 category's top three quartiles in 6 of the 6 years it's been in existence.

Management: The fund's management has been in place for 6.27 years.

Style: The fund has landed in its primary style box — Large Blend — 100 % of the time over the past three years.

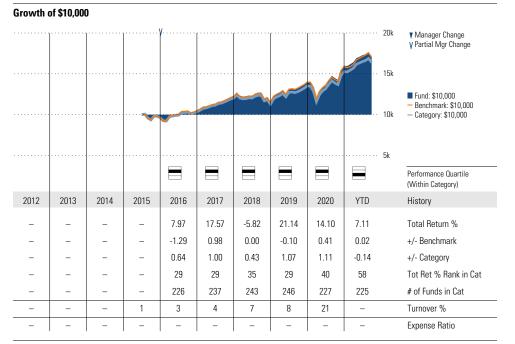
Net Expense: The fund's expense ratio of 0.09 is 86.96% lower than the Target-Date 2030 category average.

Morningstar Investment Management LLC Analysis

This fund passes all of Morningstar Investment Management's quantitative screens. Morningstar Investment Management has also assessed the fund from a qualitative perspective and, as a fiduciary, is comfortable recommending the fund's use in retirement plans.

ESG Metrics

Metric	Rating	Updated
ESG Commitment	1-Low	10-08-2021
Sustainability Rating	3	08-31-2021
Carbon Risk Score	Low Risk	06-30-2021

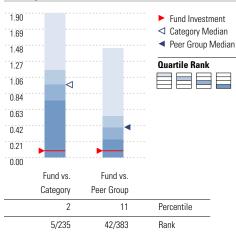


Morningstar Category

Target-Date 2030

Trailing Performance





Peer group is a subset of the category and includes funds with the same management style (active vs. passive) and similar share class characteristics.

3-Year Risk Metrics Fund Bmark Cat Alpha -0.03 -0.41 Beta 1 00 0.98 _ 99.27 **R-Squared** 98.27 Standard Deviation 12 89 12 86 12.68 Sharpe Ratio 0.76 0 76 0.72 Tracking Error 1.10 1.92 Information Ratio -0.05 -0.34 Up Capture Ratio 101.13 97.70 Down Capture Ratio 102.42 100.97

Portfolio Metrics			
	Fund	Bmark	Cat
Price/Earnings Ratio	18.57	18.52	19.81
Price/Book Ratio	2.66	2.56	2.90
Avg Eff Duration	6.84	-	6.80

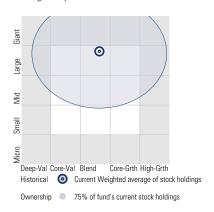
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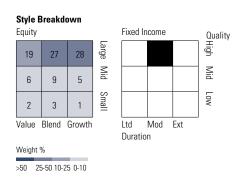


Morningstar Index Morningstar Lifetime Mod 2030 TR USD

Vanguard Instl Trgt Retire 2030 Instl VTTWX

Style Analysis as of 09-30-2021 Morningstar Style Box™





Other	0.35	13.11
	0.00	13.11
Cash	0.13	2.63
Bonds	34.12	28.93
Non-US Stocks	26.49	18.50
US Stocks	38.91	36.84
Asset Class	Net %	Cat%

Morningstar Category

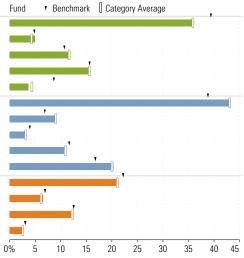
Target-Date 2030

Morningstar Index Morningstar Lifetime Mod 2030 TR USD

Sector Weighting as of 09-30-2021

Asset Allocation as of 09-30-2021

		Fund	Bmark	Cat	Fund	 Benchn
Դ	Cyclical	35.65	39.25	35.86		
æ.	Basic Materials	4.90	4.68	4.27)i	_
A	Consumer Cyclical	11.66	10.56	11.64		
ц <u>р</u>	Financial Services	15.40	15.50	15.61		•
ŵ	Real Estate	3.69	8.51	4.34		•
w,	Sensitive	43.26	38.67	43.06		-
	Communication Services	8.96	6.73	9.01		
0	Energy	3.17	3.80	3.13		
¢	Industrials	10.86	11.51	10.89		[
	Technology	20.27	16.63	20.03		
→	Defensive	21.07	22.07	21.09		_
F	Consumer Defensive	6.47	6.78	6.16		0
٠	Healthcare	11.98	12.38	12.36		
9	Utilities	2.62	2.91	2.57		



Top 5 Holdings as of 09-30-2021

Name	Maturity Date	% Net Asset	Cumulative %	YTD Return %	Morningstar Sector
\oplus Vanguard Total Stock Market ldx I	-	39.03	39.03	_	_
\oplus Vanguard Total Intl Stock Index Inv	-	26.37	65.40	_	-
🕀 Vanguard Total Bond Market II Idx Inv	_	24.10	89.50	_	-
\oplus Vanguard Total Intl Bd II Idx Admiral	-	10.46	99.96	-	-
\odot Us Dollar	-	0.04	100.00	_	-

Total Holdings 5

 \oplus Increase \oplus Decrease arrow New to Portfolio



Vanguard Instl Trgt Retire 2035 Instl VITFX

Portfolio Manager(s)

Walter Nejman since 06-2015 William Coleman since 06-2015

Quantitative Screens

Performance: The fund has finished in the Target-Date 2035 category's top three quartiles in 6 of the 6 years it's been in existence.

Management: The fund's management has been in place for 6.27 years.

Style: The fund has landed in its primary style box — Large Blend — 100 % of the time over the past three years.

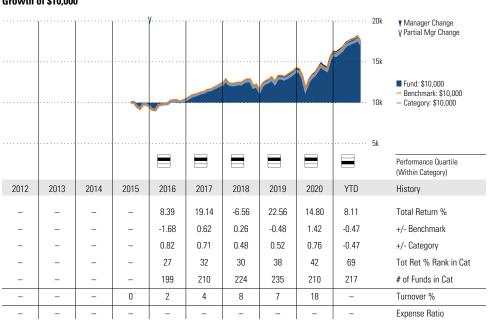
Net Expense: The fund's expense ratio of 0.09 is 87.14% lower than the Target-Date 2035 category average.

Morningstar Investment Management LLC Analysis

This fund passes all of Morningstar Investment Management's quantitative screens. Morningstar Investment Management has also assessed the fund from a qualitative perspective and, as a fiduciary, is comfortable recommending the fund's use in retirement plans.

ESG Metrics

Metric	Rating	Updated
ESG Commitment	1-Low	10-08-2021
Sustainability Rating	3	08-31-2021
Carbon Risk Score	Low Risk	06-30-2021

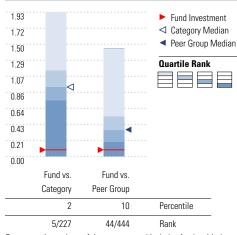


Morningstar Category

Target-Date 2035

Trailing Performance





Peer group is a subset of the category and includes funds with the same management style (active vs. passive) and similar share class characteristics.

3-Year Risk Metrics Fund Bmark Cat Alpha 0.51 0.16 0.96 0.97 Beta 99.50 **R-Squared** 98.66 Standard Deviation 14 25 14 79 14 48 Sharpe Ratio 0.73 0.70 0.71 Tracking Error 1.16 1.93 Information Ratio 0.13 -0.02 Up Capture Ratio 98.41 98.58 96.48 98.42 Down Capture Ratio

Portfolio Metrics			
	Fund	Bmark	Cat
Price/Earnings Ratio	18.59	18.34	19.62
Price/Book Ratio	2.66	2.53	2.85
Avg Eff Duration	6.84	-	6.75

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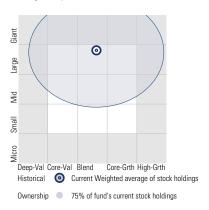
Morningstar Index Morningstar Lifetime Mod 2035 TR

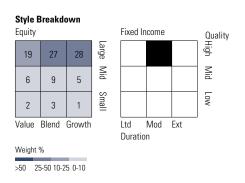
USD



Vanguard Instl Trgt Retire 2035 Instl VITFX

Style Analysis as of 09-30-2021 Morningstar Style Box™





0 50

Other		
Other	0.28	11.04
Cash	0.10	2.30
Bonds	26.59	19.30
Non-US Stocks	29.52	23.16
US Stocks	43.51	44.21
Asset Class	Net %	Cat%

Morningstar Category

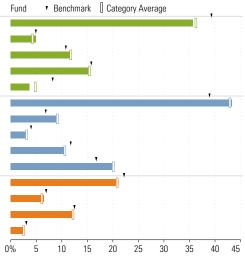
Target-Date 2035

Morningstar Index Morningstar Lifetime Mod 2035 TR USD

Sector Weighting as of 09-30-2021

Asset Allocation as of 09-30-2021

		Fund	Bmark	Cat	Fund	Bei
Դ	Cyclical	35.64	39.16	36.25		
æ.	Basic Materials	4.91	4.79	4.28)	
4	Consumer Cyclical	11.66	10.66	11.76		
N	Financial Services	15.38	15.63	15.40		1
ŵ	Real Estate	3.69	8.08	4.81		1
w,	Sensitive	43.27	38.78	42.91		
	Communication Services	8.96	6.72	9.13		
•	Energy	3.18	3.85	3.10		
₽	Industrials	10.86	11.61	10.60		
	Technology	20.27	16.60	20.08		
→	Defensive	21.08	22.06	20.84		
F	Consumer Defensive	6.47	6.80	6.10]	
٠	Healthcare	11.99	12.34	12.19		
2	Utilities	2.62	2.92	2.55		



Top 5 Holdings as of 09-30-2021

Name	Maturity Date	% Net Asset	Cumulative %	YTD Return %	Morningstar Sector
Wanguard Total Stock Market Idx I	-	43.65	43.65	_	_
\oplus Vanguard Total Intl Stock Index Inv	-	29.40	73.05	_	-
⊖ Vanguard Total Bond Market II Idx Inv	_	18.69	91.75	_	-
🕀 Vanguard Total Intl Bd II Idx Admiral	-	8.23	99.98	-	-
\ominus Us Dollar	-	0.02	100.00	_	-

Total Holdings 5

 \oplus Increase \oplus Decrease New to Portfolio

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Vanguard Instl Trgt Retire 2040 Instl VIRSX

Portfolio Manager(s)

Walter Nejman since 06-2015 William Coleman since 06-2015

Quantitative Screens

Performance: The fund has finished in the Target-Date 2040 category's top three quartiles in 6 of the 6 years it's been in existence.

Management: The fund's management has been in place for 6.27 years.

Style: The fund has landed in its primary style box — Large Blend — 100 % of the time over the past three years.

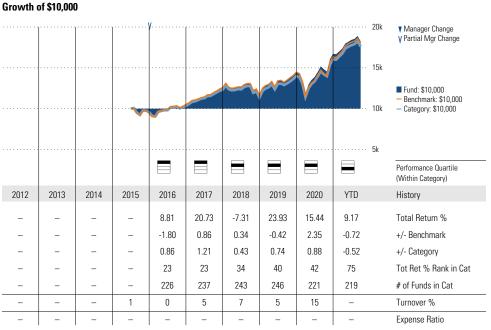
Net Expense: The fund's expense ratio of 0.09 is 87.32% lower than the Target-Date 2040 category average.

Morningstar Investment Management LLC Analysis

This fund passes all of Morningstar Investment Management's quantitative screens. Morningstar Investment Management has also assessed the fund from a qualitative perspective and, as a fiduciary, is comfortable recommending the fund's use in retirement plans.

ESG Metrics

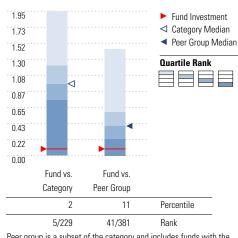
Metric	Rating	Updated
ESG Commitment	1-Low	10-08-2021
Sustainability Rating	3	08-31-2021
Carbon Risk Score	Low Risk	06-30-2021



Morningstar Category

Trailing Performance





Peer group is a subset of the category and includes funds with the	
same management style (active vs. passive) and similar share class	
characteristics.	

Fund Bmark Cat Alpha 0.86 0.62 0.95 0.96 Beta _ 99.48 **R-Squared** 98.76 16.41 Standard Deviation 15.61 15.79 Sharpe Ratio 0.71 0.66 0.70 Tracking Error 1.40 2.00 Information Ratio 0.30 0.18 Up Capture Ratio 97.96 98.08 Down Capture Ratio 94.64 95.85

Portfolio Metrics			
	Fund	Bmark	Cat
Price/Earnings Ratio	18.60	18.15	19.54
Price/Book Ratio	2.66	2.50	2.82
Avg Eff Duration	6.84	-	6.83

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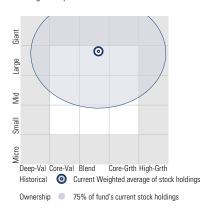
Morningstar Index Morningstar Lifetime Mod 2040 TR

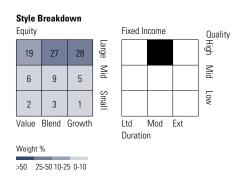
Target-Date 2040 USD

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Vanguard Instl Trgt Retire 2040 Instl VIRSX

Style Analysis as of 09-30-2021 Morningstar Style Box™





Asset Class	Net %	Cat%
US Stocks	48.06	48.88
Non-US Stocks	32.63	26.42
Bonds	19.01	12.59
Cash	0.09	2.00
Other	0.21	10.11
Total	100.00	100.00

Morningstar Category

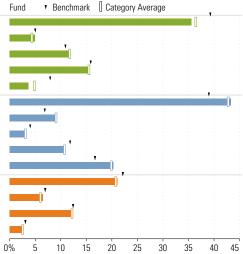
Target-Date 2040

Morningstar Index Morningstar Lifetime Mod 2040 TR USD

Sector Weighting as of 09-30-2021

Asset Allocation as of 09-30-2021

		Fund	Bmark	Cat	Fund	▼ B	enchmark
Դ	Cyclical	35.62	39.13	36.43		-	
æ.	Basic Materials	4.90	4.86	4.35			
A	Consumer Cyclical	11.67	10.77	11.73			
цů	Financial Services	15.36	15.72	15.51			
ŵ	Real Estate	3.69	7.78	4.84]	
w,	Sensitive	43.29	38.85	42.79		_	
	Communication Services	8.96	6.73	9.07	_		
0	Energy	3.18	3.87	3.09			
¢	Industrials	10.86	11.69	10.74			
	Technology	20.29	16.56	19.89			
→	Defensive	21.08	22.01	20.77		_	
F	Consumer Defensive	6.47	6.81	6.03			_
٠	Healthcare	11.99	12.27	12.20			
2	Utilities	2.62	2.93	2.54			
							i i



Top 5 Holdings as of 09-30-2021

Name	Maturity Date	% Net Asset	Cumulative %	YTD Return %	Morningstar Sector
Wanguard Total Stock Market Idx I	-	48.21	48.21	_	_
Over the second seco	-	32.52	80.73	-	-
\oplus Vanguard Total Bond Market II Idx Inv	-	13.34	94.07	-	-
\oplus Vanguard Total Intl Bd II Idx Admiral	-	5.91	99.98	-	-
\odot Us Dollar	-	0.02	100.00	_	-

Total Holdings 5

🕀 Increase 👄 Decrease 🕸 New to Portfolio



Vanguard Instl Trgt Retire 2045 Instl VITLX

Portfolio Manager(s)

Walter Nejman since 06-2015 William Coleman since 06-2015

Quantitative Screens

Performance: The fund has finished in the Target-Date 2045 category's top three quartiles in 6 of the 6 years it's been in existence.

Management: The fund's management has been in place for 6.27 years.

Style: The fund has landed in its primary style box — Large Blend — 100 % of the time over the past three years.

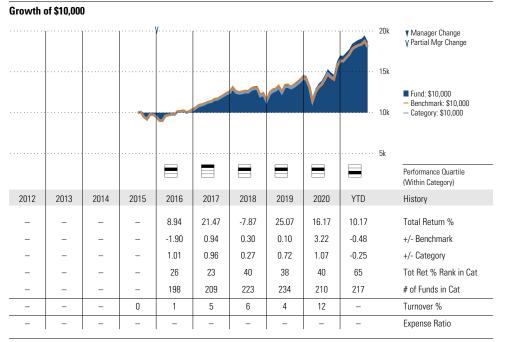
Net Expense: The fund's expense ratio of 0.09 is 87.32% lower than the Target-Date 2045 category average.

Morningstar Investment Management LLC Analysis

This fund passes all of Morningstar Investment Management's quantitative screens. Morningstar Investment Management has also assessed the fund from a qualitative perspective and, as a fiduciary, is comfortable recommending the fund's use in retirement plans.

ESG Metrics

Metric	Rating	Updated
ESG Commitment	1-Low	10-08-2021
Sustainability Rating	3	08-31-2021
Carbon Risk Score	Low Risk	06-30-2021

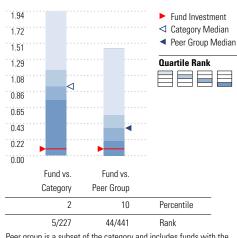


Morningstar Category

Target-Date 2045

Trailing Performance





Peer group is a subset of the category and includes funds with the	
same management style (active vs. passive) and similar share class	
characteristics.	

			J	,			
-	_	# of F	unds in Cate	gory			
3-Year Risk M	Fund Bmark Cat Ipha 1.08 – 0.85 eta 0.97 – 0.96 Squared 99.43 – 98.76 tandard Deviation 16.84 17.34 16.67 narpe Ratio 0.70 0.64 0.69 acking Error 1.39 – 2.01						
		Fund	Bmark	Cat			
Alpha		1.08	-	0.85			
Beta		0.97	-	0.96			
R-Squared		99.43	-	98.76			
Standard Deviation		16.84	17.34	16.67			
Sharpe Ratio		0.70	0.64	0.69			
Tracking Error		1.39	-	2.01			
Information Ratio		0.62	-	0.30			
Up Capture Ratio		100.57	-	98.62			
Down Capture Rati	0	96.68	-	95.63			

Portfolio Metrics			
	Fund	Bmark	Cat
Price/Earnings Ratio	18.60	18.03	19.62
Price/Book Ratio	2.66	2.48	2.81
Avg Eff Duration	6.84	-	6.76

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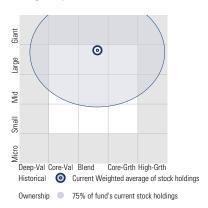


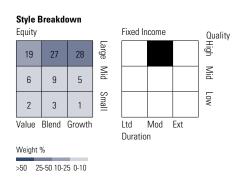
Morningstar Index Morningstar Lifetime Mod 2045 TR

USD

Vanguard Instl Trgt Retire 2045 Instl VITLX

Style Analysis as of 09-30-2021 Morningstar Style Box™





Asset Allocation as of 09-30-2021 50 100 0

Morningstar Index Morningstar Lifetime Mod 2045 TR USD Asset Class Net % Cat% US Stocks 52.56 52.55 Non-US Stocks 35.82 28.75 Bonds 11.43 7.07 Cash 0.07 1.89 Other 0.15 9.74 100.00 Total 100.00

Morningstar Category

Target-Date 2045

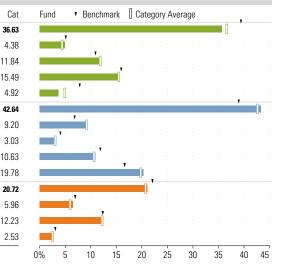
4.38

11.84

Fund Bmark Դ Cyclical 35.64 39.26 ÷. **Basic Materials** 4.92 4.97 Consumer Cyclical 11.67 10.78

Sector Weighting as of 09-30-2021

цф.	Financial Services	15.35	15.81	15.49
ŵ	Real Estate	3.70	7.70	4.92
\sim	Sensitive	43.29	38.82	42.64
	Communication Services	8.96	6.70	9.20
•	Energy	3.19	3.91	3.03
Ф	Industrials	10.87	11.72	10.63
	Technology	20.27	16.49	19.78
-	Defensive	21.08	21.93	20.72
	Consumer Defensive	6.47	6.80	5.96
٠	Healthcare	11.98	12.21	12.23
2	Utilities	2.63	2.92	2.53



Top 5 Holdings as of 09-30-2021

Name	Maturity Date	% Net Asset	Cumulative %	YTD Return %	Morningstar Sector
⊕ Vanguard Total Stock Market Idx I	_	52.71	52.71	_	_
Over the second seco	-	35.72	88.42	_	-
Over the second seco	-	7.96	96.38	_	-
\oplus Vanguard Total Intl Bd II Idx Admiral	-	3.61	99.99	-	-
⊖ Us Dollar	-	0.01	100.00	_	-

Total Holdings 5

⊕ Increase ⊖ Decrease 🕸 New to Portfolio

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Vanguard Instl Trgt Retire 2050 Instl VTRLX

Portfolio Manager(s)

Walter Nejman since 06-2015 William Coleman since 06-2015

Quantitative Screens

Performance: The fund has finished in the Target-Date 2050 category's top three quartiles in 6 of the 6 years it's been in existence.

Management: The fund's management has been in place for 6.27 years.

Style: The fund has landed in its primary style box — Large Blend — 100 % of the time over the past three years.

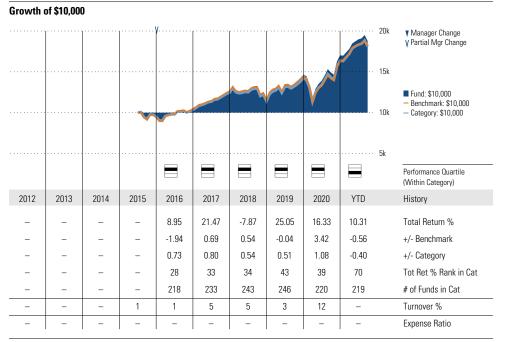
Net Expense: The fund's expense ratio of 0.09 is 87.5% lower than the Target-Date 2050 category average.

Morningstar Investment Management LLC Analysis

This fund passes all of Morningstar Investment Management's quantitative screens. Morningstar Investment Management has also assessed the fund from a qualitative perspective and, as a fiduciary, is comfortable recommending the fund's use in retirement plans.

ESG Metrics

Metric	Rating	Updated
ESG Commitment	1-Low	10-08-2021
Sustainability Rating	3	08-31-2021
Carbon Risk Score	Low Risk	06-30-2021

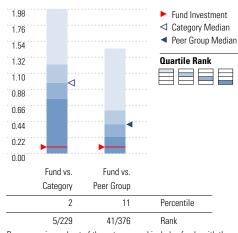


Morningstar Category

Target-Date 2050

Trailing Performance





Peer group is a subset of the category and includes funds with the same management style (active vs. passive) and similar share class characteristics.

3-Year Risk Metrics Fund Bmark Cat Alpha 1.28 0.91 0.95 0.96 Beta 99.36 **R-Squared** 98.71 Standard Deviation 16 86 17 66 17 00 Sharpe Ratio 0.71 0.64 0.69 Tracking Error 1.59 2.02 Information Ratio 0.58 0.30 Up Capture Ratio 99.53 98.97 94.89 95.85 Down Capture Ratio

Portfolio Metrics			
	Fund	Bmark	Cat
Price/Earnings Ratio	18.60	17.91	19.47
Price/Book Ratio	2.66	2.45	2.78
Avg Eff Duration	6.84	-	6.89

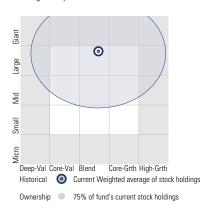
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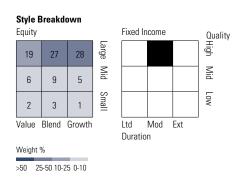


Morningstar Index Morningstar Lifetime Mod 2050 TR USD

Vanguard Instl Trgt Retire 2050 Instl VTRLX

Style Analysis as of 09-30-2021 Morningstar Style Box™





Asset Allocation as of 09-30-2021 50 100 0

Morningstar Category Target-Date 2050	Morningstar Index Morningstar Lifetime Mod 20 USD	150 TR
Asset Class	Net %	Cat%
US Stocks	53.70	53.76
Non-US Stocks	36.62	30.29
Bonds	9.49	5.90
Cash	0.07	1.58
Other	0.13	8.48
Total	100.00	100.00

Sector Weighting as of 09-30-2021

		Fund	Bmark	Cat	Fund	1	Benchr	nark	Categ	jory Ave	erage	
Դ	Cyclical	35.61	39.44	36.77		2			-			
ā.	Basic Materials	4.91	5.04	4.42		0	_					
3	Consumer Cyclical	11.67	10.81	11.76		-		_				
÷	Financial Services	15.34	15.86	15.53			,					
æ	Real Estate	3.69	7.73	5.06		0	'					
~	Sensitive	43.29	38.75	42.50								
	Communication Services	8.96	6.68	9.11		•						
0	Energy	3.18	3.93	3.07		'	_					
¢	Industrials	10.87	11.75	10.64				_				
	Technology	20.28	16.39	19.68		-			.			
-	Defensive	21.10	21.81	20.72					0			
2	Consumer Defensive	6.48	6.78	6.00		0						
٠	Healthcare	11.99	12.11	12.18	_							
?	Utilities	2.63	2.92	2.54								
					0%	5	10	15	20	25	30	35

Top 5 Holdings as of 09-30-2021

Name	Maturity Date	% Net Asset	Cumulative %	YTD Return %	Morningstar Sector
Vanguard Total Stock Market Idx I	-	53.86	53.86	_	_
\oplus Vanguard Total Intl Stock Index Inv	-	36.52	90.38	_	-
🕀 Vanguard Total Bond Market II Idx Inv	_	6.62	97.00	_	-
\oplus Vanguard Total Intl Bd II Idx Admiral	-	2.99	99.99	-	-
⊖ Us Dollar	-	0.01	100.00	_	-

Total Holdings 5

🕀 Increase 👄 Decrease 🕸 New to Portfolio

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35 40 45

Vanguard Instl Trgt Retire 2055 Instl VIVLX

Portfolio Manager(s)

Walter Nejman since 06-2015 William Coleman since 06-2015

Quantitative Screens

Performance: The fund has finished in the Target-Date 2055 category's top three quartiles in 6 of the 6 years it's been in existence.

Management: The fund's management has been in place for 6.27 years.

Style: The fund has landed in its primary style box — Large Blend — 100 % of the time over the past three years.

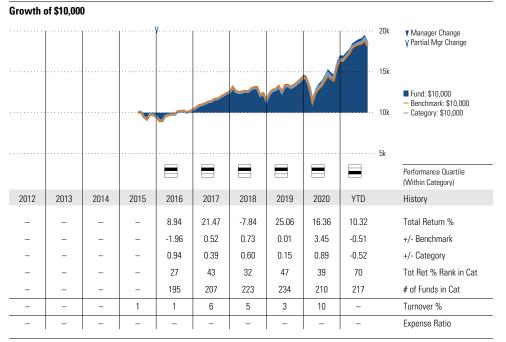
Net Expense: The fund's expense ratio of 0.09 is 87.5% lower than the Target-Date 2055 category average.

Morningstar Investment Management LLC Analysis

This fund passes all of Morningstar Investment Management's quantitative screens. Morningstar Investment Management has also assessed the fund from a qualitative perspective and, as a fiduciary, is comfortable recommending the fund's use in retirement plans.

ESG Metrics

Metric	Rating	Updated
ESG Commitment	1-Low	10-08-2021
Sustainability Rating	3	08-31-2021
Carbon Risk Score	Low Risk	06-30-2021

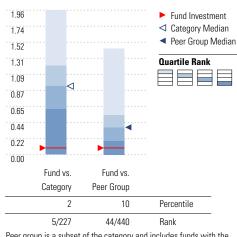


Morningstar Category

Target-Date 2055

Trailing Performance





Peer group is a subset of the category and includes funds with the	
same management style (active vs. passive) and similar share class	
characteristics.	

3-Year Risk Metrics Fund Bmark Cat Alpha 1.38 0.98 0.95 0.96 Beta _ 99.31 **R-Squared** 98.68 Standard Deviation 16 87 17 74 17 15 Sharpe Ratio 0.71 0.63 0.69 Tracking Error 1.68 2.03 Information Ratio 0.59 0.35 Up Capture Ratio 99.42 99.70 Down Capture Ratio 94.44 96.39

Portfolio Metrics			
	Fund	Bmark	Cat
Price/Earnings Ratio	18.60	17.80	19.31
Price/Book Ratio	2.66	2.43	2.74
Avg Eff Duration	6.84	-	6.78

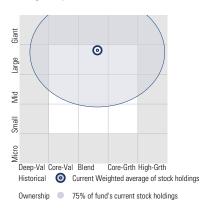
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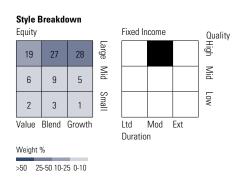


Morningstar Index Morningstar Lifetime Mod 2055 TR USD

Vanguard Instl Trgt Retire 2055 Instl VIVLX

Style Analysis as of 09-30-2021 Morningstar Style Box™





100 0 50

Morningstar Index Morningstar Lifetime Mod 2055 TR USD Asset Class Net % Cat% US Stocks 53.74 54.41 Non-US Stocks 36.57 32.87 Bonds 9.51 4.74 Cash 0.06 1.72 Other 0.13 6.25 100.00 Total 100.00

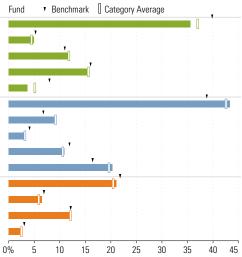
Morningstar Category

Target-Date 2055

Sector Weighting as of 09-30-2021

Asset Allocation as of 09-30-2021

		Fund	Bmark	Cat	Fund	۲	Benchma	ark	Cate
Դ	Cyclical	35.61	39.69	37.00		-			
æ.	Basic Materials	4.91	5.12	4.48		i .	_		
A	Consumer Cyclical	11.67	10.84	11.78		• •			
цů	Financial Services	15.34	15.89	15.62					
ŵ	Real Estate	3.69	7.84	5.12		0			
W4	Sensitive	43.29	38.63	42.54				-	
d	Communication Services	8.96	6.64	9.15					
0	Energy	3.18	3.94	3.17					
٥	Industrials	10.87	11.76	10.59			0	,	
	Technology	20.28	16.29	19.63					0
→	Defensive	21.10	21.67	20.46]
F	Consumer Defensive	6.48	6.76	5.89			_		
÷	Healthcare	11.99	12.00	12.10	_				
9	Utilities	2.63	2.91	2.47					
					00/	-	10	45	



Top 5 Holdings as of 09-30-2021

Name	Maturity Date	% Net Asset	Cumulative %	YTD Return %	Morningstar Sector
⊕ Vanguard Total Stock Market Idx I	_	53.90	53.90	_	_
\oplus Vanguard Total Intl Stock Index Inv	-	36.47	90.37	-	-
\oplus Vanguard Total Bond Market II Idx Inv	-	6.66	97.02	-	-
\oplus Vanguard Total Intl Bd II Idx Admiral	-	2.97	99.99	-	-
\odot Us Dollar	-	0.01	100.00	-	-

Total Holdings 5

🕀 Increase 👄 Decrease 🕸 New to Portfolio



Vanguard Instl Trgt Retire 2060 Instl VILVX

Portfolio Manager(s)

Walter Nejman since 06-2015 William Coleman since 06-2015

Quantitative Screens

Performance: The fund has finished in the Target-Date 2060 category's top three quartiles in 5 of the 6 years it's been in existence.

Management: The fund's management has been in place for 6.27 years.

Style: The fund has landed in its primary style box — Large Blend — 100 % of the time over the past three years.

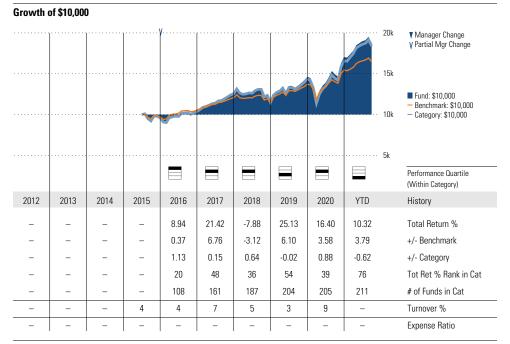
Net Expense: The fund's expense ratio of 0.09 is 87.5% lower than the Target-Date 2060 category average.

Morningstar Investment Management LLC Analysis

This fund passes all of Morningstar Investment Management's quantitative screens. Morningstar Investment Management has also assessed the fund from a qualitative perspective and, as a fiduciary, is comfortable recommending the fund's use in retirement plans.

ESG Metrics

Metric	Rating	Updated
ESG Commitment	1-Low	10-08-2021
Sustainability Rating	3	08-31-2021
Carbon Risk Score	Low Risk	06-30-2021

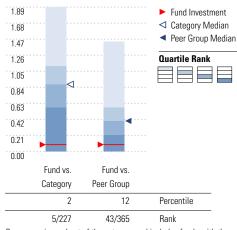


Morningstar Category

Target-Date 2060

Trailing Performance





Peer group is a subset of the category and includes funds with the same management style (active vs. passive) and similar share class characteristics.

% Rank in Category # of Funds in Category Fund Bmark Cat Alpha -1.91 -2.40 Beta 1 46 1 4 9 _ 99.04 **R-Squared** 98.16 11.52 Standard Deviation 16.90 17 28 Sharpe Ratio 0.71 0.80 0.68 Tracking Error 5.55 6.09 Information Ratio 0.41 0.33 Up Capture Ratio 141.46 142.50 Down Capture Ratio 156.33 160.59

Portfolio Metrics			
	Fund	Bmark	Cat
Price/Earnings Ratio	18.62	17.61	19.29
Price/Book Ratio	2.66	2.39	2.78
Avg Eff Duration	6.84	-	6.83

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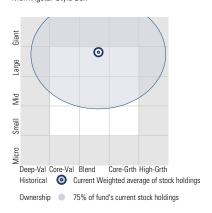


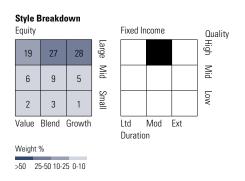
Morningstar Index

Morningstar Mod Tgt Risk TR USD

Vanguard Instl Trgt Retire 2060 Instl VILVX

Style Analysis as of 09-30-2021 Morningstar Style Box™





Asset Class	Net %	Cat%
US Stocks	53.90	54.84
Non-US Stocks	36.49	33.84
Bonds	9.48	5.72
Cash	0.00	1.63
Other	0.13	3.97
Total	100.00	100.00

Morningstar Index

Morningstar Mod Tgt Risk TR USD

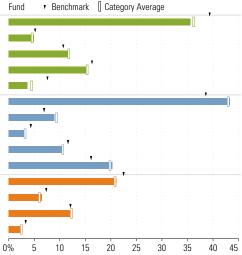
Morningstar Category

Target-Date 2060

Sector Weighting as of 09-30-2021

Asset Allocation as of 09-30-2021

		Fund	Bmark	Cat	Fund	 Benchmark
Դ	Cyclical	35.60	39.20	36.21		
ŵ.	Basic Materials	4.91	5.04	4.61		_
A	Consumer Cyclical	11.67	10.54	11.77		
цů	Financial Services	15.33	16.17	15.36		
ŵ	Real Estate	3.69	7.45	4.47		
w,	Sensitive	43.30	38.45	42.98		-
	Communication Services	8.97	6.79	9.35	_	
0	Energy	3.18	4.19	3.21		_
₽	Industrials	10.86	11.48	10.59		
	Technology	20.29	15.99	19.83		
→	Defensive	21.09	22.35	20.81		_
F	Consumer Defensive	6.47	7.21	6.03		0
٠	Healthcare	11.99	11.95	12.30		
2	Utilities	2.63	3.19	2.48		



Top 5 Holdings as of 09-30-2021

Name	Maturity Date	% Net Asset	Cumulative %	YTD Return %	Morningstar Sector
• Vanguard Total Stock Market Idx I	_	54.07	54.07	_	_
\oplus Vanguard Total Intl Stock Index Inv	-	36.38	90.45	_	-
🕀 Vanguard Total Bond Market II Idx Inv	-	6.64	97.09	_	-
\oplus Vanguard Total Intl Bd II Idx Admiral	-	2.97	100.06	-	-
⊕ Us Dollar	-	0.06	100.11	_	-

Total Holdings 5

 \oplus Increase \oplus Decrease 3 New to Portfolio

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Vanguard Instl Trgt Retire 2065 Instl VSXFX

Portfolio Manager(s)

Walter Nejman since 07-2017 William Coleman since 07-2017

Quantitative Screens

Performance: The fund has finished in the Target-Date 2065+ category's top three quartiles in 3 of the 4 years it's been in existence.

Management: The fund's management has been in place for 4.22 years.

Style: The fund has landed in its primary style box — Large Blend — 100 % of the time over the past three years.

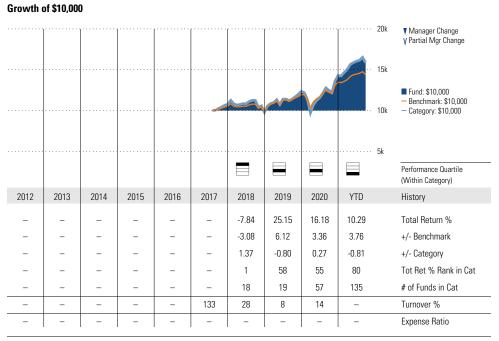
Net Expense: The fund's expense ratio of 0.09 is 87.32% lower than the Target-Date 2065+ category average.

Morningstar Investment Management LLC Analysis

This fund passes all of Morningstar Investment Management's quantitative screens. Morningstar Investment Management has also assessed the fund from a qualitative perspective and, as a fiduciary, is comfortable recommending the fund's use in retirement plans.

ESG Metrics

Metric	Rating	Updated
ESG Commitment	1-Low	10-08-2021
Sustainability Rating	3	08-31-2021
Carbon Risk Score	Low Risk	06-30-2021

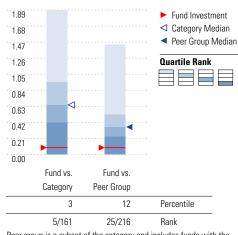


Morningstar Category

Target-Date 2065+

Trailing Performance





Peer group is a subset of the category and includes funds with the same management style (active vs. passive) and similar share class characteristics.

Fund Bmark Cat Alpha -1.99 -3.19 Beta 1 46 1 55 _ 99.05 **R-Squared** 97.97 11.52 Standard Deviation 16.92 18 07 Sharpe Ratio 0.71 0.80 0.65 Tracking Error 5.57 6.87 Information Ratio 0.39 0.25 Up Capture Ratio 141.36 145.50 Down Capture Ratio 156.67 168.03

Fund Bmark Cat Price/Earnings Ratio 18.62 17.61 18.97 Price/Book Ratio 2.66 2.39 2.74 Avg Eff Duration 6.84 6.62

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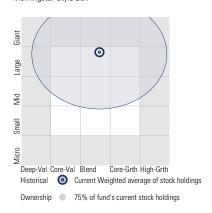


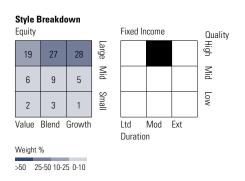
Morningstar Index

Morningstar Mod Tgt Risk TR USD

Vanguard Instl Trgt Retire 2065 Instl VSXFX

Style Analysis as of 09-30-2021 Morningstar Style Box™





Asset Allocation as of 09-30-2021

Asset Class Net % Cat% US Stocks 53.94 53.68 Non-US Stocks 36.41 33.51 Bonds 9.46 6.92 Cash 0.07 0.87 Other 0.13 5.02 Total 100.00 100.00

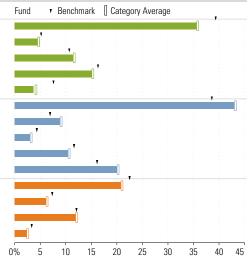
Morningstar Index

Morningstar Mod Tgt Risk TR USD

Morningstar Category

Target-Date 2065+

Sector Weighting as of 09-30-2021 Bmark Cat Fund Դ Cyclical 35.59 39.20 35.80 æ. Basic Materials 4.90 5.04 4.68 Consumer Cyclical 11.67 10.54 11.65 ц. Financial Services 16.17 15.33 15.30 ŵ Real Estate 3.69 7.45 4.17 Sensitive 43.30 3 38.45 43.20 đ **Communication Services** 8.97 6.79 9.09 Energy 3.17 4.19 3.22 ¢ Industrials 10.86 11.48 10.65 20.30 15.99 Technology 20.24 21.10 22.35 Defensive 21.00 **Consumer Defensive** 6.47 7.21 6.34 Healthcare 12.00 11.95 12.12 Utilities 2.63 3.19 2.54



Top 5 Holdings as of 09-30-2021

Name	Maturity Date	% Net Asset	Cumulative %	YTD Return %	Morningstar Sector
€ Vanguard Total Stock Market Idx I	-	54.11	54.11	_	_
\oplus Vanguard Total Intl Stock Index Inv	-	36.30	90.41	-	-
\oplus Vanguard Total Bond Market II Idx Inv	_	6.65	97.06	-	-
onumber onumber Vanguard Total Intl Bd II Idx Admiral	-	2.93	99.99	-	-
\ni Us Dollar	-	0.01	100.00	-	-

Total Holdings 5

 \oplus Increase \oplus Decrease 3 New to Portfolio



Vanguard Instl Trgt Retire Inc Instl VITRX

Portfolio Manager(s)

Walter Nejman since 06-2015 William Coleman since 06-2015

Quantitative Screens

Performance: The fund has finished in the Target-Date Retirement category's top three quartiles in 6 of the 6 years it's been in existence.

Management: The fund's management has been in place for 6.27 years.

Style: The fund has landed in its primary style box — Large Blend — 100 % of the time over the past three years.

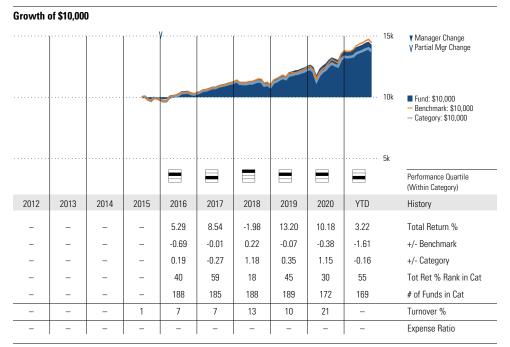
Net Expense: The fund's expense ratio of 0.09 is 86.96% lower than the Target-Date Retirement category average.

Morningstar Investment Management LLC Analysis

This fund passes all of Morningstar Investment Management's quantitative screens. Morningstar Investment Management has also assessed the fund from a qualitative perspective and, as a fiduciary, is comfortable recommending the fund's use in retirement plans.

ESG Metrics

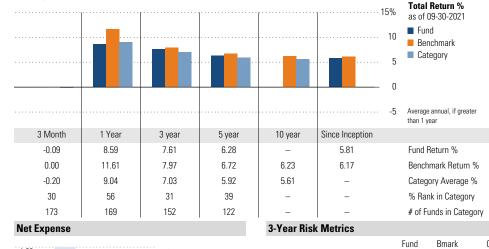
Metric Rating Updated 10-08-2021 ESG Commitment 1-Low

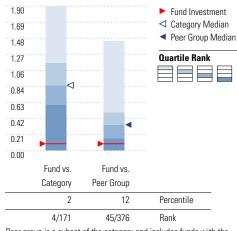


Morningstar Category

Target-Date Retirement

Trailing Performance





Peer group is a subset of the category and includes funds with the same management style (active vs. passive) and similar share class characteristics.

Cat Alpha 0.85 -0.38 Beta 0.84 0.93 _ 97.45 **R-Squared** 94.07 Standard Deviation 6 28 7 35 7 02 Sharpe Ratio 1.03 0.93 0.86 Tracking Error 1.53 2.17 Information Ratio -0.24 -0.39 Up Capture Ratio 86.56 87.60 Down Capture Ratio 87.51 76.14

Portfolio Metrics			
	Fund	Bmark	Cat
Price/Earnings Ratio	18.44	19.35	19.02
Price/Book Ratio	2.65	2.72	2.66
Avg Eff Duration	5.53	-	6.76

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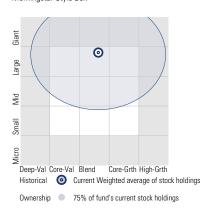


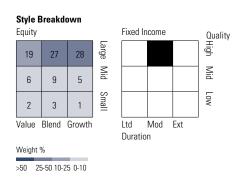
Morningstar Index Morningstar Lifetime Mod Incm TR

USD

Vanguard Instl Trgt Retire Inc Instl VITRX

Style Analysis as of 09-30-2021 Morningstar Style Box™



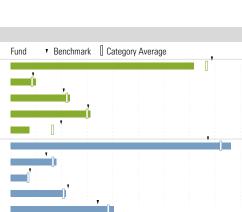


50 100 0

Sector Weighting as of 09-30-2021

Asset Allocation as of 09-30-2021

		Fund	Bmark	Cat	Fu
Դ	Cyclical	35.84	39.25	38.32	
æ.	Basic Materials	4.93	4.25	4.19	
~	Consumer Cyclical	11.63	10.24	10.99	
цф	Financial Services	15.61	15.03	14.95	
ŵ	Real Estate	3.67	9.73	8.19	
\sim	Sensitive	43.12	38.48	41.12	
g	Communication Services	8.91	6.82	8.26	
•	Energy	3.16	3.65	3.40	
Ф	Industrials	10.85	11.10	10.36	
	Technology	20.20	16.91	19.10	
	Defensive	21.02	22.28	20.56	
F	Consumer Defensive	6.46	6.76	6.24	
٠	Healthcare	11.94	12.61	11.59	
?	Utilities	2.62	2.91	2.73	
-					0%



5 10 15 20 25 30 35 40 45

Top 6 Holdings as of 09-30-2021

Maturity Date	% Net Asset	Cumulative %	YTD Return %	Morningstar Sector
-	37.20	37.20	_	_
-	17.45	54.65	_	-
-	17.28	71.93	_	-
-	16.10	88.02	_	-
-	11.97	99.99	-	-
_	0.01	100.00	-	-
		- 37.20 - 17.45 - 17.28 - 16.10 - 11.97	- 37.20 37.20 - 17.45 54.65 - 17.28 71.93 - 16.10 88.02 - 11.97 99.99	- 37.20 37.20 - - 17.45 54.65 - - 17.28 71.93 - - 16.10 88.02 - - 11.97 99.99 -

Total Holdings 6

🕀 Increase 👄 Decrease 🕸 New to Portfolio



Morningstar Category Target-Date Retirement

Morningstar Index Morningstar Lifetime Mod Incm TR USD

Asset Class	Net %	Cat%
US Stocks	17.40	17.54
Non-US Stocks	12.09	9.45
Bonds	69.91	53.91
Cash	0.09	5.65
Other	0.50	13.44
Total	100.00	100.00

Vanguard Interm-Term Bond Index Adm VBILX

Portfolio Manager(s)

Joshua Barrickman since 04-2008

Quantitative Screens

Performance: The fund has finished in the Intermediate Core Bond category's top three quartiles in 8 of the 10 years it's been in existence.

Management: The fund's management has been in place for 13.44 years.

Style Consistency is not calculated for Fixed Income funds.

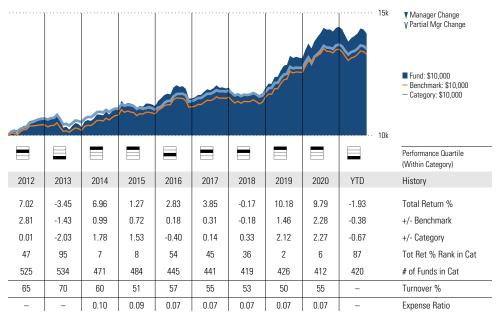
Net Expense: The fund's expense ratio of 0.07 is 88.14% lower than the Intermediate Core Bond category average.

Morningstar Investment Management LLC Analysis

This fund passes all of Morningstar Investment Management's quantitative screens. Morningstar Investment Management has also assessed the fund from a qualitative perspective and, as a fiduciary, is comfortable recommending the fund's use in retirement plans.

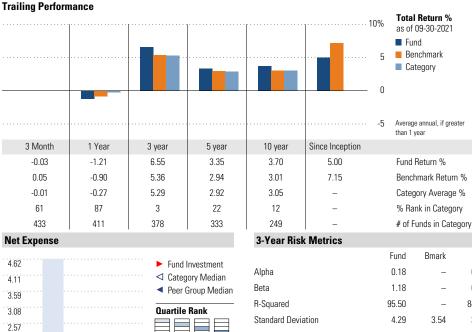
ESG Metrics

Metric	Rating	Updated
ESG Commitment	1-Low	10-08-2021



Morningstar Category

Intermediate Core Bond



Cat 0.04 0.99 84.99 3.85 Sharpe Ratio 1.28 1 23 1.15 Tracking Error 1.12 1.45 Information Ratio 1.06 -0.11 Up Capture Ratio 123.36 102.59 Down Capture Ratio 126.40 107.80 **Portfolio Metrics** Fund Bmark Cat Avg Eff Duration 6 62 4 43 5.97 Avg Eff Maturity 7.30 7.18

Peer group is a subset of the category and includes funds with the same management style (active vs. passive) and similar share class characteristics.

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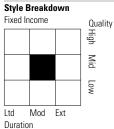
Morningstar Index

BBgBarc US Agg Bond TR USD

Growth of \$10,000

Vanguard Interm-Term Bond Index Adm VBILX

Style Analysis as of 09-30-2021



0 50 100

Asset Class	Net %	Cat%
US Stocks	0.00	0.04
Non-US Stocks	0.00	0.00
Bonds	98.62	96.10
Cash	0.03	1.66
Other	1.35	2.19
Total	100.00	100.00

Sector Weighting as of 09-30-2021

Asset Allocation as of 09-30-2021

Credit Rating Breakdown	Fund	Bmark	Cat
AAA	56.31	3.53	43.55
AA	2.84	74.59	12.60
A	16.80	10.82	24.08
BBB	23.94	8.32	15.65
BB	0.00	0.28	2.30
В	0.00	0.00	0.77
Below B	0.03	0.00	0.30
Not Rated	0.08	2.46	0.75

	Fund	Bmark	Cat	Fund	 Bench 	nmark	Cat	egory	Aver	age			
Government	58.51	-	30.60				-	[-		-	
Treasury	54.53	-	25.17			-		-	-				
Inflation – Protected	0.00	-	1.55	10									
Agency/Quasi Agency	2.36	-	1.40										
Other Government Related	1.62	_	2.48										
Corporate	40.90	-	28.75					0					
Corporate Bond	39.52	-	27.06										
Bank Loan	0.00	-	0.22	0									
Convertible	1.38	-	1.42										
Preferred	0.00	-	0.05]									
Securitized	0.17	-	30.29	I									
Agency MBS Pass-Through	0.00	-	19.30										
Agency MBS ARM	0.00	-	0.04										
Agency MBS CMO	0.00	-	3.97										
Non-Agency Residential MBS	0.00	-	0.26										
Commercial MBS	0.00	-	1.21	[]									
Asset-Backed	0.17	-	5.51	I [
Covered Bond	0.00	-	0.00	1									
Municipal	0.39	-	1.03	1									
Cash & Equivalents	0.03	-	7.12]								
Other	0.00	-	2.22										
				0% 5	10 15	20	25	30	35	40	45	50	55 6

Top 10 Holdings as of 09-30-2021

Maturity Date	% Net Asset	Cumulative %	Fixed Income Sector
_	2.60	2.60	-
-	2.48	5.08	-
-	2.44	7.52	-
-	2.22	9.74	-
-	2.06	11.80	-
_	1.91	13.71	-
-	1.87	15.58	-
-	1.75	17.33	-
-	1.74	19.07	-
_	1.72	20.79	-
	, 	- 2.60 - 2.48 - 2.44 - 2.22 - 2.06 - 1.91 - 1.87 - 1.75 - 1.74	- 2.60 2.60 - 2.48 5.08 - 2.44 7.52 - 2.22 9.74 - 2.06 11.80 - 1.91 13.71 - 1.87 15.58 - 1.75 17.33 - 1.74 19.07

Total Holdings 2138

🕀 Increase \ominus Decrease 🕸 New to Portfolio

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Morningstar Category Intermediate Core Bond

Morningstar Index BBgBarc US Agg Bond TR USD

Vanguard LifeStrategy Cnsrv Gr Inv VSCGX

Portfolio Manager(s)

Management Team since 09-1994

Quantitative Screens

Performance: The fund has finished in the Allocation- 30% to 50% Equity category's top three quartiles in 9 of the
 10 years it's been in existence.

Management: The fund's management has been in place for 27.02 years.

Style: The fund has landed in its primary style box — Large Blend — 100 % of the time over the past three years.

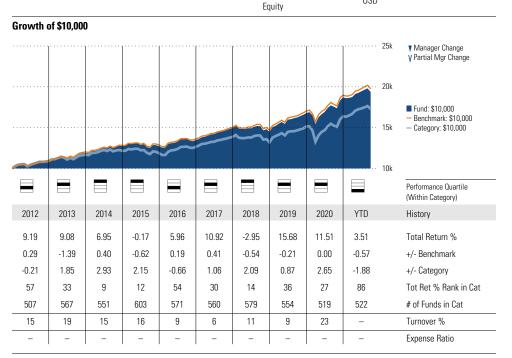
Net Expense: The fund's expense ratio of 0.12 is 87.88% lower than the Allocation--30% to 50% Equity category average.

Morningstar Investment Management LLC Analysis

This fund passes all of Morningstar Investment Management's quantitative screens. Morningstar Investment Management has also assessed the fund from a qualitative perspective and, as a fiduciary, is comfortable recommending the fund's use in retirement plans.

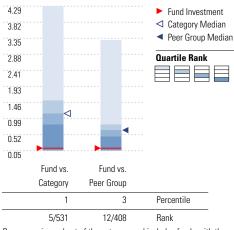
ESG Metrics

Metric	Rating	Updated
ESG Commitment	1-Low	10-08-2021



Morningstar Category Allocation--30% to 50%





Peer group is a subset of the category and includes funds with the same management style (active vs. passive) and similar share class characteristics.

of Funds in Category Fund Bmark Cat Alpha -0.27 -2.39 Beta 1.01 1.18 **R**-Squared 99.31 92 77 _ Standard Deviation 7.95 7.85 9.63 Sharpe Ratio 0.93 0.97 0 71 Tracking Error 0.66 3.11 Information Ratio -0.33 -0.42 Up Capture Ratio 98.52 104.41 Down Capture Ratio 99.71 124.00 **Portfolio Metrics** Fund Bmark Cat

Price/Earnings Ratio	18.54	20.07	20.39
Price/Book Ratio	2.67	3.00	3.17
Avg Eff Duration	7.27	6.25	5.26

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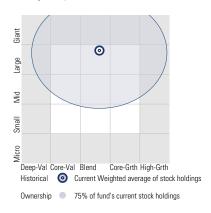


Morningstar Index

Morningstar US Mod Con Tgt Alloc NR USD

Vanguard LifeStrategy Cnsrv Gr Inv VSCGX

Style Analysis as of 09-30-2021 Morningstar Style Box™



Large

Mid

Smal

Ltd

Duration

Mod Ext

5

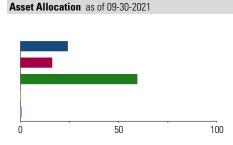
Fixed Income

Quality

High

Mid

Low



Sector Weighting as of 09-30-2021

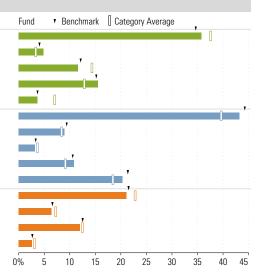
Sector Weighting as of 03-30-2021					
		Fund	Bmark	Cat	
Դ	Cyclical	35.73	34.52	37.57	
æ.	Basic Materials	4.87	3.93	3.34	
	Consumer Cyclical	11.64	11.99	14.34	
ц.	Financial Services	15.53	15.05	12.85	
ŵ	Real Estate	3.69	3.55	7.04	
w	Sensitive	43.24	44.12	39.64	
đ	Communication Services	8.95	9.26	8.40	
0	Energy	3.16	3.19	3.66	
Ф	Industrials	10.84	10.44	9.14	
	Technology	20.29	21.23	18.44	
	Defensive	21.05	21.37	22.79	
F	Consumer Defensive	6.45	6.46	7.24	
٠	Healthcare	11.99	12.38	12.46	
9	Utilities	2.61	2.53	3.09	

USD Equity Asset Class Net % Cat% US Stocks 23.94 32.28 Non-US Stocks 16.01 8.24 Bonds 59.32 49.95 Cash 0.17 4.85 Other 0.56 4.67 Total 100.00 100.00

Morningstar Index

Morningstar US Mod Con Tgt Alloc NR

Morningstar Category Allocation--30% to 50%



>50 25-50 10-25 0-10

Blend Growth

Style Breakdown

Equity

19 27 28

6 9

2 3 1

Value

Weight %

Name	Maturity Date	% Net Asset	Cumulative %	YTD Return %	Morningstar Secto
\oplus Vanguard Total Bond Market II ldx Inv	_	42.18	42.18	_	_
\oplus Vanguard Total Stock Mkt Idx Inv	-	24.02	66.20	-	_
\oplus Vanguard Total Intl Bd Idx Investor	-	16.46	82.65	-	_
\oplus Vanguard Total Intl Stock Index Inv	-	15.87	98.53	-	_
\oplus Vanguard Total Intl Bd II Idx Investor	-	1.44	99.97	-	-
🕀 Us Dollar	_	0.03	100.00	_	_

Total Holdings 6

 \oplus Increase \oplus Decrease otin New to Portfolio



Vanguard LifeStrategy Growth Inv VASGX

Portfolio Manager(s)

Management Team since 09-1994

Quantitative Screens

Performance: The fund has finished in the Allocation--70% to 85% Equity category's top three quartiles in 10 of the 10 years it's been in existence.

Management: The fund's management has been in place for 27.02 years.

Style: The fund has landed in its primary style box — Large Blend — 100 % of the time over the past three years.

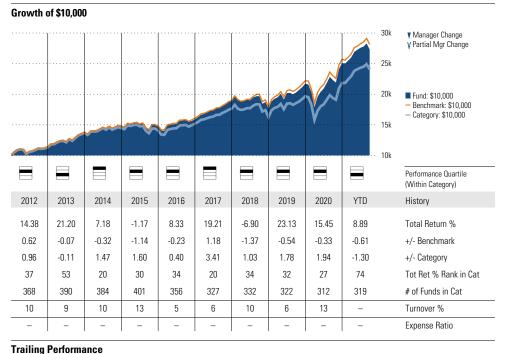
Net Expense: The fund's expense ratio of 0.14 is 86.54% lower than the Allocation--70% to 85% Equity category average.

Morningstar Investment Management LLC Analysis

This fund passes all of Morningstar Investment Management's quantitative screens. Morningstar Investment Management has also assessed the fund from a qualitative perspective and, as a fiduciary, is comfortable recommending the fund's use in retirement plans.

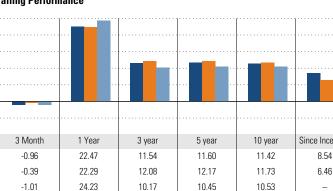
ESG Metrics

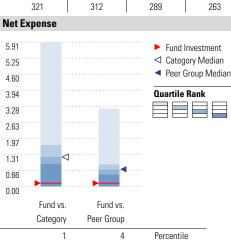
Metric	Rating	Updated
ESG Commitment	1-Low	10-08-2021
Sustainability Rating	3	08-31-2021
Carbon Risk Score	Low Risk	06-30-2021



Morningstar Category Allocation--70% to 85%

Equity





66

105	# OFF UTUNUS IN Category				
3-Year Risk Metrics					
	Fund	Bmark	Cat		
Alpha	-0.71	-	-2.02		
Beta	1.02	-	1.03		
R-Squared	99.54	_	95.93		
Standard Deviation	15.04	14.67	15.50		
Sharpe Ratio	0.73	0.78	0.64		
Tracking Error	1.07	_	3.20		
Information Ratio	-0.50	_	-0.61		
Up Capture Ratio	99.93	_	97.28		
Down Capture Ratio	103.06	-	106.93		
Portfolio Metrics					
	Fund	Bmark	Cat		
Price/Earnings Ratio	18.60	19.87	21.20		

	4/323	11/279	Rank		
Peer group is a subset of the category and includes funds with the					
same management style (active vs. passive) and similar share class					
characteristi	CS.				

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58



2.95

6.25

3.18

5.21

Morningstar Index

Morningstar US Mod Agg Tgt Alloc NR USD

Total Return %

as of 09-30-2021

25%

20 Fund Benchmark 15 Category 10 5 Ο -5 Average annual, if greater than 1 year Since Inception Fund Return % Benchmark Return % 10.17 10.45 10.53 Category Average % % Rank in Category 24 25 26 289 263 189 # of Funds in Category

Price/Book Ratio

Avg Eff Duration

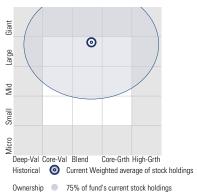
Alpha	-0.71	-	-Z.UZ
Beta	1.02	_	1.03
R-Squared	99.54	-	95.93
Standard Deviation	15.04	14.67	15.50
Sharpe Ratio	0.73	0.78	0.64
Tracking Error	1.07	-	3.20
Information Ratio	-0.50	-	-0.61
Up Capture Ratio	99.93	-	97.28
Down Capture Ratio	103.06	-	106.93
Portfolio Metrics			

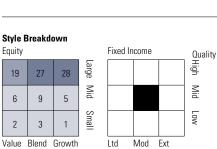
2.66

7.26

Vanguard LifeStrategy Growth Inv VASGX

Style Analysis as of 09-30-2021 Morningstar Style Box™





Duration

Weight %

>50 25-50 10-25 0-10

Top 6 Holdings as of 09-30-2021

		_
0		50

Sector Weighting as of 09-30-2021

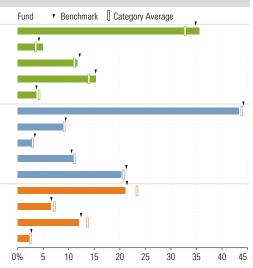
Asset Allocation as of 09-30-2021

		Fund	Bmark	Cat
Դ	Cyclical	35.62	34.70	32.76
æ.	Basic Materials	4.90	4.03	3.54
A	Consumer Cyclical	11.67	12.00	11.11
цф	Financial Services	15.36	15.13	13.93
ŵ	Real Estate	3.69	3.54	4.18
w	Sensitive	43.30	44.04	43.88
d	Communication Services	8.96	9.26	9.10
•	Energy	3.18	3.23	2.95
¢	Industrials	10.87	10.42	11.10
	Technology	20.29	21.13	20.73
-	Defensive	21.09	21.26	23.35
F	Consumer Defensive	6.48	6.46	7.18
٠	Healthcare	11.99	12.26	13.69
2	Utilities	2.62	2.54	2.48

Morningstar US Mod Agg Tgt Alloc NR USD Equity Asset Class Net % Cat% US Stocks 47.83 59.02 Non-US Stocks 32.47 18.60 Bonds 19.44 15.04 Cash 0.05 3.31 Other 0.21 4.04 Total 100.00 100.00

Morningstar Index

Morningstar Category Allocation--70% to 85%



Name	Maturity Date	% Net Asset	Cumulative %	YTD Return %	Morningstar Sector
\oplus Vanguard Total Stock Mkt Idx Inv	_	47.98	47.98	_	_
• Vanguard Total Intl Stock Index Inv	-	32.36	80.33	-	-
\ni Vanguard Total Bond Market II Idx Inv	_	13.76	94.10	-	-
\oplus Vanguard Total Intl Bd Idx Investor	_	5.17	99.27	-	-
\oplus Vanguard Total Intl Bd II ldx Investor	-	0.75	100.02	-	-
🕀 Us Dollar	_	0.02	100.04	_	_

 \oplus Increase \oplus Decrease otin New to Portfolio



Vanguard LifeStrategy Income Inv VASIX

Portfolio Manager(s)

Management Team since 09-1994

Quantitative Screens

Performance: The fund has finished in the Allocation--15% to 30% Equity category's top three quartiles in 8 of the 10 years it's been in existence.

Management: The fund's management has been in place for 27.02 years.

Style: The fund has landed in its primary style box — Large Blend — 100 % of the time over the past three years.

Net Expense: The fund's expense ratio of 0.11 is 88.78% lower than the Allocation--15% to 30% Equity category average.

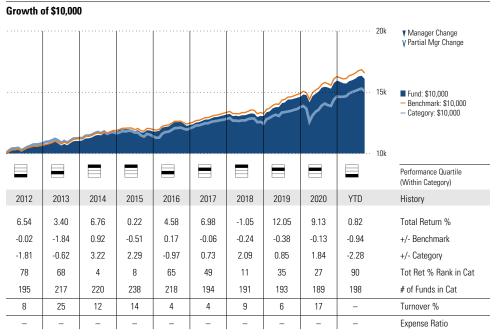
Morningstar Investment Management LLC Analysis

This fund passes all of Morningstar Investment Management's quantitative screens. Morningstar Investment Management has also assessed the fund from a qualitative perspective and, as a fiduciary, is comfortable recommending the fund's use in retirement plans.

ESG Metrics

```
        Metric
        Rating
        Updated

        ESG Commitment
        1-Low
        10-08-2021
```



Morningstar Category Allocation--15% to 30%

Equity

Morningstar Index

Morningstar US Con Tgt Alloc NR USD



2 75 Peer Group Median 2.41 Quartile Rank 2.06 1.72 1.38 1 04 0.69 0.35 0.01 Fund vs. Fund vs. Peer Group Category 1 2 Percentile 2/201 3/186 Rank

Peer group is a subset of the category and includes funds with the same management style (active vs. passive) and similar share class characteristics.

Cat -2.76 Beta 0.96 1.29 **R**-Squared 97 13 83 81 _ Standard Deviation 4.87 4.98 7.14 Sharpe Ratio 1.15 1.18 0.75 Tracking Error 0.85 3.38 Information Ratio -0.33 -0.37 Up Capture Ratio 93.47 107.42 Down Capture Ratio 89.00 142.15 **Portfolio Metrics**

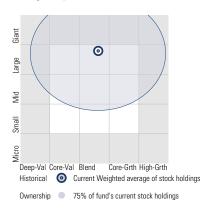
	Fund	втагк	Cat
Price/Earnings Ratio	18.26	20.77	20.60
Price/Book Ratio	2.65	3.15	2.97
Avg Eff Duration	7.30	6.25	2.43

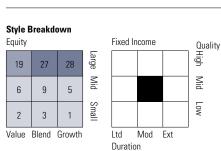
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Vanguard LifeStrategy Income Inv VASIX

Style Analysis as of 09-30-2021 Morningstar Style Box™





Weight %

>50 25-50 10-25 0-10

Top 6 Holdings as of 09-30-2021

Г О	50	100

Sector Weighting as of 09-30-2021

Asset Allocation as of 09-30-2021

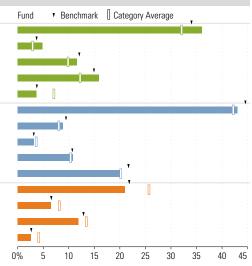
		Fund	Bmark	Cat
Դ	Cyclical	36.04	33.88	32.09
æ.	Basic Materials	4.88	3.56	2.92
A	Consumer Cyclical	11.59	11.92	9.86
цф	Financial Services	15.91	14.79	12.22
ŵ	Real Estate	3.66	3.61	7.09
~~	Sensitive	43.01	44.43	42.20
d	Communication Services	8.90	9.32	8.05
0	Energy	3.15	3.01	3.62
¢	Industrials	10.83	10.55	10.36
	Technology	20.13	21.55	20.17
	Defensive	20.95	21.69	25.70
F	Consumer Defensive	6.46	6.44	8.15
٠	Healthcare	11.90	12.74	13.43
2	Utilities	2.59	2.51	4.12

Equity Asset Class Net % Cat% US Stocks 11.62 15.50 Non-US Stocks 8.11 4.31 79.41 Bonds 68.85 Cash 0.13 7.81 Other 0.74 3.53 Total 100.00 100.00

Morningstar Index

Morningstar US Con Tgt Alloc NR USD

Morningstar Category Allocation--15% to 30%



Total Holdings 6					
€ Us Dollar	-	0.03	100.07	-	-
$oldsymbol{eta}$ Vanguard Total Intl Bd II ldx Investor	-	0.65	100.03	-	-
$oldsymbol{ m ext{ m ext} } ext{ m ext{ $	-	7.95	99.38	-	-
$oldsymbol{ m extsf{b}}$ Vanguard Total Stock Mkt Idx Inv	-	11.66	91.43	-	-
$oldsymbol{ m extsf{b}}$ Vanguard Total Intl Bd Idx Investor	-	23.63	79.77	-	-
m lacksim Vanguard Total Bond Market II Idx Inv	-	56.13	56.13	-	_
Name	Maturity Date	% Net Asset	Cumulative %	YTD Return %	Morningstar Sector
I OP 6 Holdings as of 09-30-2021					

🕀 Increase 👄 Decrease 🕸 New to Portfolio



Vanguard LifeStrategy Moderate Gr Inv VSMGX

Portfolio Manager(s)

Management Team since 09-1994

Quantitative Screens

Performance: The fund has finished in the Allocation- 50% to 70% Equity category's top three quartiles in 9 of the
 10 years it's been in existence.

Management: The fund's management has been in place for 27.02 years.

Style: The fund has landed in its primary style box — Large Blend — 100 % of the time over the past three years.

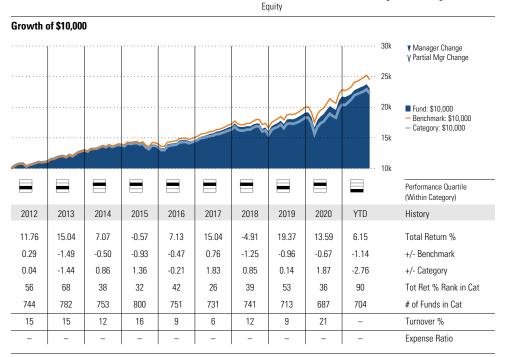
Net Expense: The fund's expense ratio of 0.13 is 87.74% lower than the Allocation--50% to 70% Equity category average.

Morningstar Investment Management LLC Analysis

This fund passes all of Morningstar Investment Management's quantitative screens. Morningstar Investment Management has also assessed the fund from a qualitative perspective and, as a fiduciary, is comfortable recommending the fund's use in retirement plans.

ESG Metrics

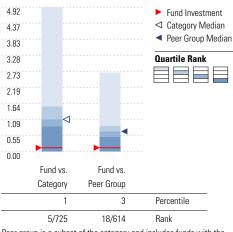
Metric	Rating	Updated
ESG Commitment	1-Low	10-08-2021
Sustainability Rating	3	08-31-2021
Carbon Risk Score	Low Risk	06-30-2021



Morningstar Category Allocation--50% to 70%

Trailing Performance





Peer group is a subset of the category and includes funds with the same management style (active vs. passive) and similar share class characteristics.

Fund Bmark Cat Alpha -0.61 -1.48 Beta 0.99 1.06 **R**-Squared 99 20 94 44 _ Standard Deviation 11.52 11.44 12.60 Sharpe Ratio 0.80 0.86 0.73 Tracking Error 1.03 3.16 Information Ratio -0 77 -0.34 Up Capture Ratio 95.53 100.24 Down Capture Ratio 98.04 108.89 **Portfolio Metrics** Fund Bmark Cat

	i uliu	Dillark	Gat
Price/Earnings Ratio	18.59	20.74	21.16
Price/Book Ratio	2.67	3.20	3.19
Avg Eff Duration	7.27	6.25	4.95
Price/Book Ratio	2.67	3.20	3.19

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Morningstar Index

Morningstar US Mod Tgt Alloc NR USD

Vanguard LifeStrategy Moderate Gr Inv VSMGX

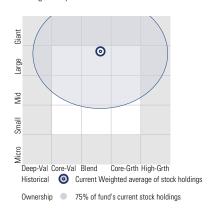
Quality

High

Mid

Low

Style Analysis as of 09-30-2021 Morningstar Style Box™



Large

Mid

Smal

Ltd

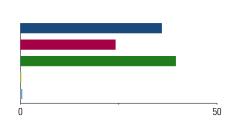
Duration

Mod Ext

1

Blend Growth

Fixed Income



Sector Weighting as of 09-30-2021

Asset Allocation as of 09-30-2021

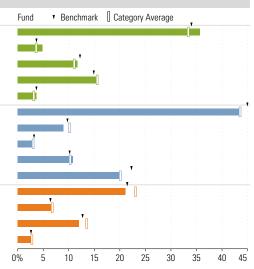
000	convergining as or ou	00 2021		
		Fund	Bmark	Cat
Դ	Cyclical	35.66	33.87	33.40
æ.	Basic Materials	4.89	3.53	3.62
æ	Consumer Cyclical	11.67	12.06	11.07
ц.	Financial Services	15.41	14.76	15.56
ŵ	Real Estate	3.69	3.52	3.15
\sim	Sensitive	43.28	44.82	43.53
g	Communication Services	8.96	9.60	10.14
•	Energy	3.17	3.06	3.02
Ф	Industrials	10.85	10.03	10.28
	Technology	20.30	22.13	20.09
	Defensive	21.06	21.30	23.06
F	Consumer Defensive	6.46	6.27	6.77
٠	Healthcare	11.98	12.56	13.51
9	Utilities	2.62	2.47	2.78

Equity Asset Class Net % Cat% US Stocks 35.89 49.82 Non-US Stocks 24.13 12.52 39.46 Bonds 30.07 Cash 0.13 4.36 Other 0.38 3.22 Total 100.00 100.00

Morningstar Index

Morningstar US Mod Tgt Alloc NR USD

Morningstar Category Allocation--50% to 70%



5 6 9 3

Style Breakdown

Equity

19 27 28

2

Value Weight %

>50 25-50 10-25 0-10

Top 6 Holdings as of 09-30-2021

Name	Maturity Date	% Net Asset	Cumulative %	YTD Return %	Morningstar Sector
🕑 Vanguard Total Stock Mkt Idx Inv	_	36.00	36.00	_	-
$ m egin{array}{c} egin{arr$	-	27.84	63.85	_	-
$oldsymbol{ m eta}$ Vanguard Total Intl Stock Index Inv	-	24.00	87.85	_	-
$oldsymbol{ m eta}$ Vanguard Total Intl Bd Idx Investor	-	10.62	98.47	_	-
$ar{f D}$ Vanguard Total Intl Bd II ldx Investor	-	1.50	99.97	-	-
🕑 Us Dollar	_	0.03	100.00	-	-

Total Holdings 6

⊕ Increase ⊖ Decrease 🕸 New to Portfolio



Vanguard Mid Cap Index Admiral VIMAX

Portfolio Manager(s)

Donald Butler since 05-1998 Awais Khan since 07-2021

Quantitative Screens

Performance: The fund has finished in the Mid-Cap Blend category's top three quartiles in 10 of the 10 years it's been in existence.

Management: The fund's management has been in place for 23.38 years.

Style: The fund has landed in its primary style box — Mid-Cap Blend — 94.29 % of the time over the past three years.

Net Expense: The fund's expense ratio of 0.05 is 94.62% lower than the Mid-Cap Blend category average.

Morningstar Investment Management LLC Analysis

This fund passes all of Morningstar Investment Management's quantitative screens. Morningstar Investment Management has also assessed the fund from a qualitative perspective and, as a fiduciary, is comfortable recommending the fund's use in retirement plans.

ESG Metrics

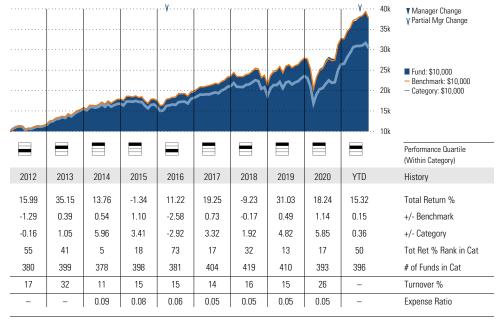
Metric	Rating	Updated
ESG Commitment	1-Low	10-08-2021
Sustainability Rating	4	08-31-2021
Carbon Risk Score	Low Risk	06-30-2021





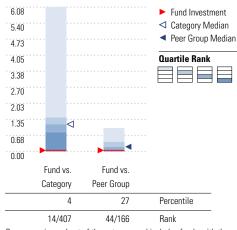
Mid-Cap Blend

Russell Mid Cap TR USD









Peer group is a subset of the category and includes funds with the same management style (active vs. passive) and similar share class characteristics.

3-Year Risk Metrics			
	Fund	Bmark	Cat
Alpha	0.70	-	-2.45
Beta	0.98	-	1.00
R-Squared	99.72	-	94.96
Standard Deviation	21.83	22.29	22.90
Sharpe Ratio	0.69	0.66	0.55
Tracking Error	1.25	-	5.29
Information Ratio	0.42	-	-0.68
Up Capture Ratio	99.44	-	95.83
Down Capture Ratio	97.16	-	104.99

Portfolio Metrics			
	Fund	Bmark	Cat
Price/Earnings Ratio	22.66	20.50	19.12
Price/Book Ratio	3.38	3.23	3.04
Geom Avg Mkt Cap \$B	25.06	19.31	11.20
ROE	14.40	14.71	18.55

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Vanguard Mid Cap Index Admiral VIMAX

Asset Allocation as of 09-30-2021

Sector Weighting as of 09-30-2021

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Utilities

Cyclical

Basic Materials

Consumer Cyclical

Financial Services

Communication Services

Real Estate

Sensitive

Energy

Industrials

Technology

Defensive

Healthcare

Consumer Defensive

50

100

Bmark

37.91

3.87

13.45

12 31

8.28

42.37

4.56

3.92

14.34

19.55

19.74

3.73

11.64

4.37

Fund

35.57

3.43

11.64

11.46

9.04

43.71

5.00

3.83

12.21

22.67

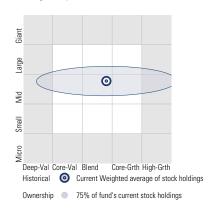
20.71

3.09

12.54

5.08

Style Analysis as of 09-30-2021 Morningstar Style Box™







Weight %

>50 25-50 10-25 0-10

Top 15 Holdings as of 09-30-2021

Name	% Net Asset	Cumulative %	YTD Return %	Morningstar Sector
∋ DexCom Inc	0.78	0.78	47.91	Healthcare
\oplus Marvell Technology Inc	0.72	1.50	27.11	Technology
∋ MSCI Inc	0.70	2.20	36.82	Financial Services
\ni IQVIA Holdings Inc	0.67	2.87	33.69	Healthcare
⇒ Synopsys Inc	0.67	3.54	15.50	Technology
\ominus Carrier Global Corp Ordinary Shares	0.66	4.20	-	Industrials
∋ Amphenol Corp Class A	0.64	4.84	12.89	Technology
\ni Palo Alto Networks Inc	0.64	5.48	34.78	Technology
\ni Microchip Technology Inc	0.62	6.10	12.03	Technology
e Cadence Design Systems Inc	0.61	6.71	11.00	Technology
∋ IHS Markit Ltd	0.61	7.33	30.49	Industrials
$oldsymbol{eta}$ Match Group Inc	0.61	7.93	3.84	Communication Svc
earrow Digital Realty Trust Inc	0.60	8.53	6.04	Real Estate
∋ Fortinet Inc	0.59	9.12	96.62	Technology
\ominus Aptiv PLC	0.59	9.71	14.34	Consumer Cyclical

Total Holdings 380

 \oplus Increase \oplus Decrease R New to Portfolio



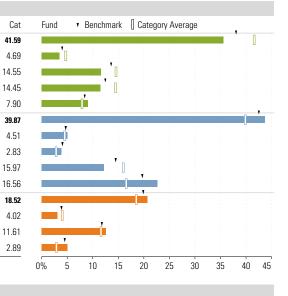


Morningstar Category Morningstar Index

Mid-Cap Blend

Russell Mid Cap TR USD

Asset Class	Net %	Cat%
US Stocks	98.47	95.99
Non-US Stocks	1.52	2.33
Bonds	0.00	-0.07
Cash	0.01	1.47
Other	0.00	0.28
Total	100.00	100.00



Vanguard Real Estate Index Admiral VGSLX

Portfolio Manager(s)

Gerard O'Reilly since 05-1996 Walter Nejman since 05-2016

Quantitative Screens

Performance: The fund has finished in the Real Estate category's top three quartiles in 10 of the 10 years it's been in existence.

Management: The fund's management has been in place for 25.4 years.

Style: The fund has landed in its primary style box — Mid-Cap Blend — 100 % of the time over the past three years.

Net Expense: The fund's expense ratio of 0.12 is 88.79% lower than the Real Estate category average.

Morningstar Investment Management LLC Analysis

This fund passes all of Morningstar Investment Management's quantitative screens. Morningstar Investment Management has also assessed the fund from a qualitative perspective and, as a fiduciary, is comfortable recommending the fund's use in retirement plans.

ESG Metrics

Metric	Rating	Updated
ESG Commitment	1-Low	10-08-2021
Sustainability Rating	3	08-31-2021
Carbon Risk Score	Medium Risk	06-30-2021



Trailing Performance

Growth of \$10,000



5	37	Percentile					
12/260	17/47	Rank					
Peer group is a subset of the category and includes funds with the							
same management style (active vs. passive) and similar share class							
characteristics.							

Peer Group

Portfolio Metrics			
	Fund	Bmark	Cat
Price/Earnings Ratio	37.00	38.46	38.51
Price/Book Ratio	2.95	2.42	2.85
Geom Avg Mkt Cap \$B	21.33	9.35	24.65
ROE	12.81	9.56	11.00

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Category



Morningstar Index

30k

Morningstar Category

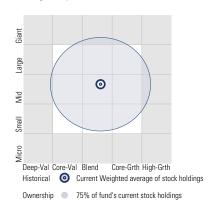
Real Estate

S&P United States REIT TR USD

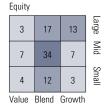
Vanager Change

Vanguard Real Estate Index Admiral VGSLX

Style Analysis as of 09-30-2021 Morningstar Style Box™







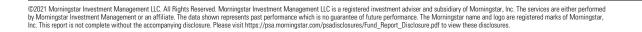
Weight %

>50 25-50 10-25 0-10

Name	% Net Asset	Cumulative %	YTD Return %	Morningstar Sector
€ Vanguard Real Estate II Index	11.56	11.56	_	_
∋ American Tower Corp	7.22	18.78	19.95	Real Estate
\ni Prologis Inc	5.55	24.33	27.75	Real Estate
igodolog Crown Castle International Corp	4.43	28.76	11.38	Real Estate
⊖ Equinix Inc	4.21	32.97	11.84	Real Estate
\ominus Public Storage	2.80	35.77	31.25	Real Estate
igodolog Simon Property Group Inc	2.49	38.26	57.33	Real Estate
ightarrow Digital Realty Trust Inc	2.39	40.64	6.04	Real Estate
\ni SBA Communications Corp	2.16	42.81	17.79	Real Estate
Welltower Inc	2.06	44.86	30.35	Real Estate
⊖ CBRE Group Inc Class A	1.96	46.82	55.23	Real Estate
\ni AvalonBay Communities Inc	1.85	48.67	40.14	Real Estate
ightarrow Equity Residential	1.69	50.36	39.55	Real Estate
$oldsymbol{eta}$ Alexandria Real Estate Equities Inc	1.60	51.96	9.08	Real Estate
∋ Weyerhaeuser Co	1.59	53.56	7.61	Real Estate

Total Holdings 171

🕀 Increase 👄 Decrease 🕸 New to Portfolio



M RNINGSTAR

As	set Allocation as of 09-30-2021	
		Asset Class
		US Stocks
		Non-US Stocks
		Bonds
		Cash
		Other

100

Asset Class	Net %	Cat%
US Stocks	99.80	86.18
Non-US Stocks	0.05	1.60
Bonds	0.00	2.48
Cash	0.14	2.04
Other	0.00	7.70
Total	100.00	100.00

Sector Weighting as of 09-30-2021

50

Ó

		Fund	Bmark	Cat	Fund	۲	Be	nchr	nark		Cate	egor	y A	vera	ige					
Դ	Cyclical	100.00	99.13	98.96												•				
æ.	Basic Materials	0.00	0.00	0.06	0															
A	Consumer Cyclical	0.00	0.13	1.75	1															
	Financial Services	0.00	0.00	0.27	j i															
ŵ	Real Estate	100.00	99.00	96.88												-				
V *	Sensitive	0.00	0.87	1.02	0															
đ	Communication Services	0.00	0.00	0.22																
0	Energy	0.00	0.00	0.01																
Ф	Industrials	0.00	0.87	0.22																
	Technology	0.00	0.00	0.57	0															
-	Defensive	0.00	0.00	0.02																
	Consumer Defensive	0.00	0.00	0.00																
٠	Healthcare	0.00	0.00	0.00	[
9	Utilities	0.00	0.00	0.02																
					0% 5 1	0 15	20	25	20.25	5 40	15	50	55	60.0	66 -	70 7	75 0	5 0	n or	

 $^{0\% \ 5 \ 10 \ 15 \ 20 \ 25 \ 30 \ 35 \ 40 \ 45 \ 50 \ 55 \ 60 \ 65 \ 70 \ 75 \ 80 \ 85 \ 90 \ 95 \ 00}$

S&P United States REIT TR USD

Morningstar Index

Vanguard Small Cap Growth Index Admiral VSGAX

Portfolio Manager(s)

Gerard O'Reilly since 12-2004 William Coleman since 04-2016

Quantitative Screens

Performance: The fund has finished in the Small Growth category's top three quartiles in 9 of the 10 years it's been in existence.

Management: The fund's management has been in place for 16.76 years.

× Style: The fund has landed in its primary style box — Small Growth — 14.29 % of the time over the past three years.

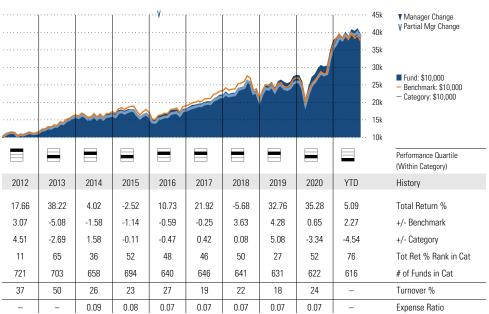
Net Expense: The fund's expense ratio of 0.07 is 94.21% lower than the Small Growth category average.

Morningstar Investment Management LLC Analysis

This fund fails our style screen but its portfolio positioning remains consistent with the benchmark index it tracks.

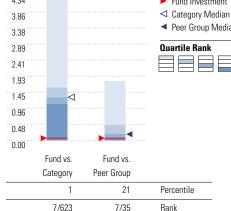
ESG Metrics

Metric	Rating	Updated
ESG Commitment	1-Low	10-08-2021
Sustainability Rating	4	08-31-2021



Trailing Performance





Peer group is a subset of the category and includes funds with the same management style (active vs. passive) and similar share class characteristics.

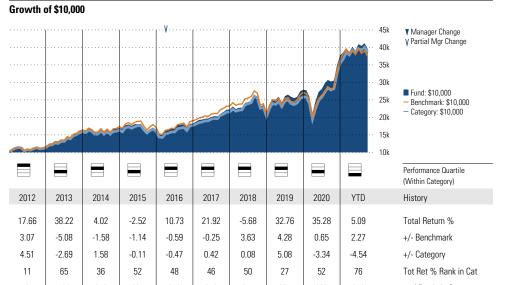
Standard Deviation	24.20	25.66	25.23	
Sharpe Ratio	0.66	0.52	0.66	
Tracking Error	4.57	-	7.52	
Information Ratio	0.74	-	0.51	
Up Capture Ratio	96.93	-	100.02	
Down Capture Ratio	85.88	-	88.35	
Portfolio Metrics				
	Fund	Bmark	Cat	
Price/Earnings Ratio	29.99	23.33	32.72	
Price/Book Ratio	5.11	5.12	5.42	
Geom Avg Mkt Cap \$B	6.87	3.07	5.86	
ROF	9.01	5.88	3.67	

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Morningstar Index

Russell 2000 Growth TR USD

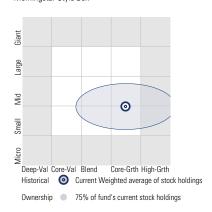


Morningstar Category

Small Growth

Vanguard Small Cap Growth Index Admiral VSGAX

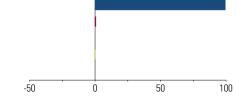
Style Analysis as of 09-30-2021 Morningstar Style Box™



Large 0

Mid

Small 24

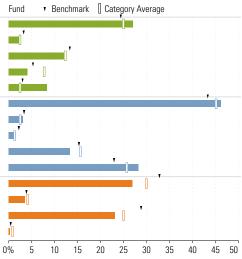


l 100.00 100.	.00
r 0.00 0.	.89
-0.01 1.	.73
s 0.00 0.	.00
US Stocks 0.62 4.	.37
tocks 99.38 93.	.01
Class Net % Ca	at%
Olara Not 0/	0.

Sector Weighting as of 09-30-2021

Asset Allocation as of 09-30-2021

		Fund	Bmark	Cat	Fund	 Benc
Դ	Cyclical	26.99	24.23	24.95		
A.	Basic Materials	2.59	3.10	2.45		
A	Consumer Cyclical	12.01	13.14	12.31	_	
ц <u>ф</u>	Financial Services	4.07	5.13	7.72		
ŵ	Real Estate	8.32	2.86	2.47		
w,	Sensitive	46.12	43.14	45.11	_	
d	Communication Services	3.09	3.19	2.51		
0	Energy	1.53	2.06	1.30		
¢	Industrials	13.27	15.13	15.61		
	Technology	28.23	22.76	25.69		
→	Defensive	26.88	32.63	29.94	_	
F	Consumer Defensive	3.51	3.71	4.14		
٠	Healthcare	23.07	28.64	24.98	_	
Ç	Utilities	0.30	0.28	0.82	i)	
					00/ 5	10



25 20 1 25

Style Breakdown Equity

Value Blend Growth

Weight %

0 0

5

>50 25-50 10-25 0-10

Top 15 Holdings as of 09-30-2021

Name	% Net Asset	Cumulative %	YTD Return %	Morningstar Sector
\oplus Charles River Laboratories International Inc	0.92	0.92	65.16	Healthcare
$oldsymbol{eta}$ Bill.com Holdings Inc Ordinary Shares	0.90	1.82	-	Technology
€ PerkinElmer Inc	0.86	2.68	20.91	Healthcare
	0.81	3.49	45.29	Basic Materials
\oplus Bio-Techne Corp	0.80	4.30	52.90	Healthcare
€ Pool Corp	0.78	5.08	17.21	Consumer Cyclical
€ Entegris Inc	0.67	5.75	31.26	Technology
➔ Ceridian HCM Holding Inc	0.63	6.38	5.69	Technology
	0.61	6.99	50.81	Healthcare
\oplus Avalara Inc	0.61	7.60	5.99	Technology
onumber onumber	0.58	8.18	24.98	Real Estate
€ PTC Inc	0.57	8.75	0.15	Technology
€ Dynatrace Inc	0.56	9.32	-	Technology
🕀 Masimo Corp	0.56	9.87	0.87	Healthcare
\oplus Graco Inc	0.55	10.42	-2.51	Industrials

Total Holdings 700

⊕ Increase ⊖ Decrease 🕸 New to Portfolio

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Morningstar Category Small Growth

Morningstar Index Russell 2000 Growth TR USD

Vanguard Small Cap Value Index Admiral VSIAX

Portfolio Manager(s)

Gerard O'Reilly since 04-2016 William Coleman since 04-2016

Quantitative Screens

Performance: The fund has finished in the Small Value category's top three quartiles in 9 of the 10 years it's been in existence.

Management: The fund's management has been in place for 5.43 years.

Style: The fund has landed in its primary style box — Small Value — 71.43 % of the time over the past three years.

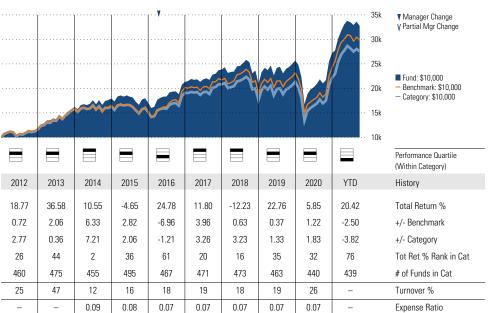
Net Expense: The fund's expense ratio of 0.07 is
 94.02% lower than the Small Value category average.

Morningstar Investment Management LLC Analysis

This fund passes all of Morningstar Investment Management's quantitative screens. Morningstar Investment Management has also assessed the fund from a qualitative perspective and, as a fiduciary, is comfortable recommending the fund's use in retirement plans.

ESG Metrics

Metric	Rating	Updated
ESG Commitment	1-Low	10-08-2021
Sustainability Rating	4	08-31-2021

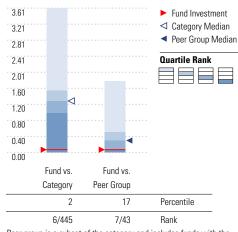


Morningstar Category

Small Value

Trailing Performance





Peer group is a subset of the category and includes funds with the same management style (active vs. passive) and similar share class characteristics.

290	-	# of Funds in Category		
3-Year Risk Me	trics			
		Fund	Bmark	Cat
Alpha		0.55	-	-0.23
Beta		0.96	-	1.02
R-Squared		98.06	-	95.76
Standard Deviation		26.22	26.99	28.02
Sharpe Ratio		0.42	0.40	0.39
Tracking Error		3.79	-	6.13
Information Ratio		0.08	-	-0.08
Up Capture Ratio		96.34	-	101.34
Down Capture Ratio		94.81	-	102.72

Portfolio Metrics			
	Fund	Bmark	Cat
Price/Earnings Ratio	14.00	12.57	13.85
Price/Book Ratio	1.92	1.56	1.69
Geom Avg Mkt Cap \$B	5.44	2.18	3.95
ROE	13.68	5.79	12.41

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Morningstar Index

Russell 2000 Value TR USD



Vanguard Small Cap Value Index Admiral VSIAX

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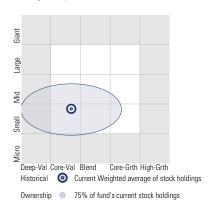
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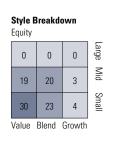
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Style Analysis as of 09-30-2021 Morningstar Style Box™





Weight %

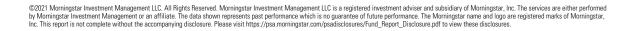
>50 25-50 10-25 0-10

Top 15 Holdings as of 09-30-2021

Name	% Net Asset	Cumulative %	YTD Return %	Morningstar Sector
\oplus VICI Properties Inc Ordinary Shares	0.58	0.58	15.41	Real Estate
$oldsymbol{eta}$ Nuance Communications Inc	0.57	1.15	24.84	Technology
\oplus Diamondback Energy Inc	0.57	1.72	98.18	Energy
	0.54	2.26	102.50	Financial Services
⊕ Molina Healthcare Inc	0.52	2.78	27.57	Healthcare
€ Quanta Services Inc	0.52	3.31	58.29	Industrials
➔ IDEX Corp	0.52	3.83	4.68	Industrials
€ Novavax Inc	0.44	4.27	85.91	Healthcare
€ Brown & Brown Inc	0.44	4.71	17.54	Financial Services
\ominus Williams-Sonoma Inc	0.44	5.15	75.81	Consumer Cyclical
🕀 Kimco Realty Corp	0.42	5.57	41.64	Real Estate
\ominus Jones Lang LaSalle Inc	0.42	5.98	67.21	Real Estate
${oldsymbol{ \oplus }}$ The Mosaic Co	0.40	6.39	56.11	Basic Materials
€ Pentair PLC	0.40	6.79	37.94	Industrials
\ominus Howmet Aerospace Inc	0.40	7.18	9.39	Industrials

Total Holdings 998

 \oplus Increase \oplus Decrease R New to Portfolio





Bonds Cash Other	0.00 0.03 0.00	0.11 1.08 -0.05
Bonds	0.00	0.11
	0.07	0.01
Non-US Stocks	0.67	3.01
US Stocks	99.30	95.85
Asset Class	Net %	Cat%

Morningstar Index

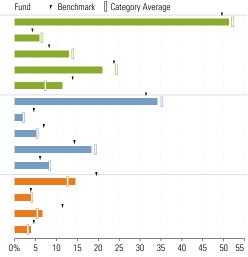
Russell 2000 Value TR USD

Morningstar Category

Small Value



100



Asset Allocation as of 09-30-2021

Sector Weighting as of 09-30-2021

50

Vanguard Value Index Adm VVIAX

Portfolio Manager(s)

Gerard O'Reilly since 12-1994 Walter Nejman since 04-2016

Quantitative Screens

The Performance screen is not applicable for funds with less than three years of data.

Management: The fund's management has been in place for 26.77 years.

Style: The fund has landed in its primary style box — Large Value — 100 % of the time over the past three years.

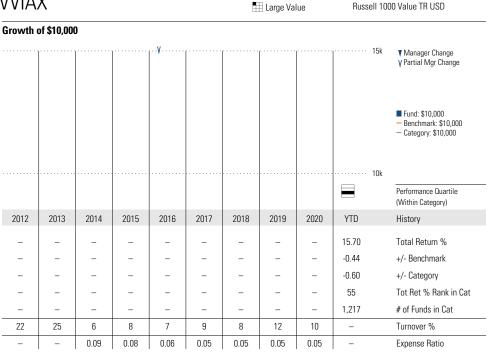
Net Expense: The fund's expense ratio of 0.05 is 94.68% lower than the Large Value category average.

Morningstar Investment Management LLC Analysis

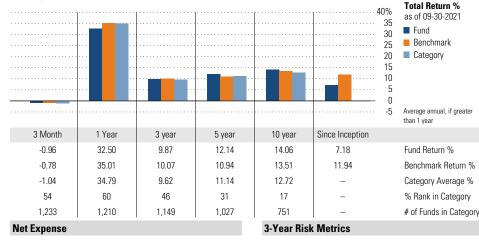
This fund passes all of Morningstar Investment Management's quantitative screens. Morningstar Investment Management has also assessed the fund from a qualitative perspective and, as a fiduciary, is comfortable recommending the fund's use in retirement plans.

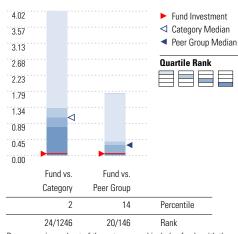
ESG Metrics

Metric	Rating	Updated
ESG Commitment	1-Low	10-08-2021
Sustainability Rating	2	08-31-2021
Carbon Risk Score	Medium Risk	06-30-2021



Trailing Performance





Peer group is a subset of the category and includes funds with the same management style (active vs. passive) and similar share class characteristics.

701		_	# OF FUILUS IN Gategory			
3-Year Ris	k Met	rics				
				Fund	Bmark	Cat
Alpha				-	-	-0.25
Beta				-	-	0.99
R-Squared				-	-	95.86
Standard Dev	iation			-	20.18	20.37
Sharpe Ratio				-	0.52	0.51
Tracking Error				-	-	4.50
Information R	atio			-	-	-0.14
Up Capture Ra	atio			-	-	98.13
Down Capture	e Ratio			-	-	99.39

Portfolio Metrics			
	Fund	Bmark	Cat
Price/Earnings Ratio	17.14	17.83	17.68
Price/Book Ratio	2.56	2.44	2.62
Geom Avg Mkt Cap \$B	98.66	73.35	114.13
ROE	21.75	16.34	21.91

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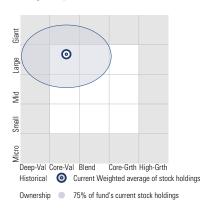
Morningstar Category

Morningstar Index

Russell 1000 Value TR USD

Vanguard Value Index Adm VVIAX

Style Analysis as of 09-30-2021 Morningstar Style Box™







Weight %

>50 25-50 10-25 0-10

Top 15 Holdings as of 09-30-2021

Name	% Net Asset	Cumulative %	YTD Return %	Morningstar Sector
∋ JPMorgan Chase & Co	2.91	2.91	30.94	Financial Services
earrowBerkshire Hathaway Inc Class B	2.88	5.79	17.71	Financial Services
∋ Johnson & Johnson	2.53	8.32	4.61	Healthcare
\ni UnitedHealth Group Inc	2.19	10.51	12.61	Healthcare
\ominus Procter & Gamble Co	2.02	12.53	2.29	Consumer Defensive
\ominus Bank of America Corp	1.91	14.45	41.93	Financial Services
\ominus Comcast Corp Class A	1.52	15.97	8.13	Communication Svc
∋ Exxon Mobil Corp	1.48	17.45	49.03	Energy
∋ Pfizer Inc	1.44	18.89	20.02	Healthcare
⊖ Intel Corp	1.29	20.18	9.04	Technology
\ominus Verizon Communications Inc	1.26	21.44	-4.86	Communication Svc
\ni Abbott Laboratories	1.25	22.69	9.12	Healthcare
∋ PepsiCo Inc	1.24	23.92	3.56	Consumer Defensive
\ni Cisco Systems Inc	1.23	25.15	24.09	Technology
∋ Coca-Cola Co	1.21	26.37	-2.02	Consumer Defensive

Total Holdings 357

 \oplus Increase \oplus Decrease R New to Portfolio

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 Morningstar Category
 Morningstar Index

 Image Value
 Russell 1000 Value TR USD

Asset Class Net % Cat% US Stocks 99.12 92.09 Non-US Stocks 0.81 5.69 Bonds 0.00 0.43 Cash 0.07 0.80 Other 0.00 0.99 Total 100.00 100.00



100

Asset Allocation as of 09-30-2021

Sector Weighting as of 09-30-2021

50

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