American Century Real Estate I REAIX

Morningstar Category Real Estate Morningstar Index

S&P United States REIT TR USD

Portfolio Manager(s)

Steven Brown since 11-2008 Steven Rodriguez since 12-2009 Vishal Govil since 12-2011

Quantitative Screens

Q Performance: The fund has finished in the Real Estate category's top three quartiles in 9 of the 10 years it's been in existence.

Management: The fund's management has been in place for 13.88 years.

Style: The fund has landed in its primary style box —
 Mid-Cap Blend — 90 % of the time over the past three years.

Net Expense: The fund's expense ratio of 0.94 is 8.74% lower than the Real Estate category average.

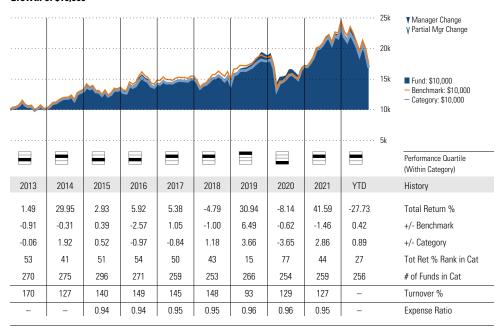
Morningstar Investment Management LLC Analysis

This fund passes all of Morningstar Investment
Management's quantitative screens. Morningstar
Investment Management has also assessed the fund from a
qualitative perspective and, as a fiduciary, is comfortable
recommending the fund's use in retirement plans.

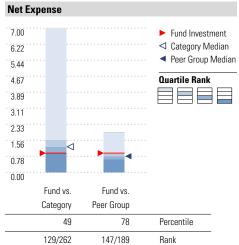
ESG Metrics

Metric	Rating	Updated		
Sustainability Rating	3	08-31-2022		
Carbon Risk Score	Low Risk	06-30-2022		

Growth of \$10,000







3-Year KISK Wetrics			
	Fund	Bmark	Cat
Alpha	0.19	_	0.40
Beta	0.94	_	0.94
R-Squared	97.01	_	93.58
Standard Deviation	21.93	23.04	22.38
Sharpe Ratio	0.01	0.01	0.04
Tracking Error	4.05	-	5.35
Information Ratio	0.10	-	0.10
Up Capture Ratio	98.40	-	96.35
Down Capture Ratio	97.26	-	95.31

Portfolio Metrics			
	Fund	Bmark	Cat
Price/Earnings Ratio	36.93	38.46	26.25
Price/Book Ratio	3.08	2.42	2.16
Geom Avg Mkt Cap \$B	26.66	9.35	25.36
ROE	11.57	9.56	17.30

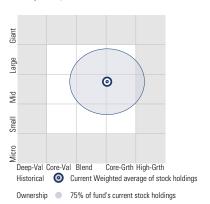


American Century Real Estate I REAIX

Morningstar CategoryMorningstar IndexReal EstateS&P United States REIT TR USD

Style Analysis as of 09-30-2022

Morningstar Style Box™



Style Breakdown

Equity

0	27	6	Large
6	32	17	Mid
1	9	1	Small

Value Blend Growth

Weight %

>50 25-50 10-25 0-10



		Fund	Bmark	Cat	Fund	 Benchmark 	Category Average
,	Cyclical	97.69	99.13	99.29			
ì.	Basic Materials	0.35	0.00	0.06	Ĭ.		
4	Consumer Cyclical	0.00	0.13	0.92	i i		
£	Financial Services	0.00	0.00	0.25	Ď		
æ	Real Estate	97.34	99.00	98.06			
W	Sensitive	2.30	0.87	0.68	0		
	Communication Services	0.00	0.00	0.13	Ĭ i i		
ð	Energy	0.00	0.00	0.02	<u> </u>		
Ģ	Industrials	0.00	0.87	0.24	ď i i		
	Technology	2.30	0.00	0.29	i i		
→	Defensive	0.00	0.00	0.03	Í		
-	Consumer Defensive	0.00	0.00	0.00			
٠	Healthcare	0.00	0.00	0.01	Į į		
•	Utilities	0.00	0.00	0.02			

Top 15 Holdings as of 09-30-2022				
Name	% Net Asset	Cumulative %	YTD Return %	Morningstar Sector
─ Prologis Inc	10.46	10.46	-38.25	Real Estate
① Crown Castle International Corp	6.49	16.95	-28.64	Real Estate
Welltower Inc	6.06	23.01	-22.88	Real Estate
Public Storage	5.99	28.99	-16.71	Real Estate
AvalonBay Communities Inc	5.41	34.40	-25.19	Real Estate
	5.13	39.53	-26.28	Real Estate
	3.78	43.31	-25.63	Real Estate
Essex Property Trust Inc	3.72	47.03	-29.36	Real Estate
① UDR Inc	3.62	50.65	-28.60	Real Estate
⊕ Kimco Realty Corp	3.27	53.92	-22.84	Real Estate
① Camden Property Trust	3.26	57.18	-31.57	Real Estate
	3.19	60.37	-41.86	Real Estate
☐ Invitation Homes Inc	3.16	63.53	-24.06	Real Estate
⊕ Ventas Inc	3.03	66.55	-18.78	Real Estate
Rexford Industrial Realty Inc	2.99	69.55	-34.72	Real Estate

Asset Allocation as of 09-30-2022

Total Holdings 38



American Funds 2010 Trgt Date Retire R6 RFTTX

Morningstar Category Target-Date 2000-2010 Morningstar Index Morningstar Lifetime Mod 2010 TR USD

Tot Ret % Rank in Cat

of Funds in Cat

Turnover %

Expense Ratio

Portfolio Manager(s)

Bradley Vogt since 01-2012 Wesley Phoa since 01-2012 Joanna Jonsson since 01-2015 Michelle Black since 01-2020 David Hoag since 01-2020 Samir Mathur since 01-2020 Shannon Ward since 01-2021

Quantitative Screens

Performance: The fund has finished in the Target-Date 2000-2010 category's top three quartiles in 9 of the 10 years it's been in existence.

Management: The fund's management has been in place for 10.75 years.

Net Expense: The fund's expense ratio of 0.28 is
 49.09% lower than the Target-Date 2000-2010 category average.

Morningstar Investment Management LLC Analysis

This fund passes all of Morningstar Investment
Management's quantitative screens. Morningstar
Investment Management has also assessed the fund from a
qualitative perspective and, as a fiduciary, is comfortable
recommending the fund's use in retirement plans.

ESG Metrics

Metric	Rating	Updated
Sustainability Rating	2	08-31-2022

Growth of \$10,000 ▼ Manager Change V Partial Mgr Change Fund: \$10,000 - Benchmark: \$10,000 - Category: \$10,000 Performance Quartile (Within Category) 2013 2014 2015 2016 2017 2018 2019 2020 2021 YTD History 12.55 6.79 -0.84 7.45 10.41 -2.49 13.88 9 25 9.32 -14.55 Total Return % 1.63 0.74 0.81 0.22 0.48 -1.05 -2.53 1.49 3.65 3.79 +/- Benchmark 3.06 0.26 0.02 4.25 2.69 0.34 1.59 0.76 -1.23 1.93 +/- Category

56

143

5

85

121

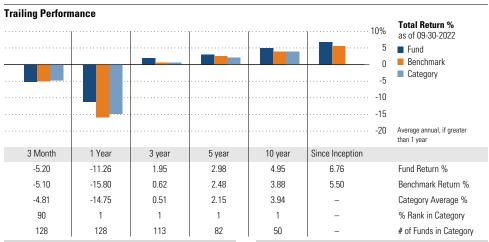
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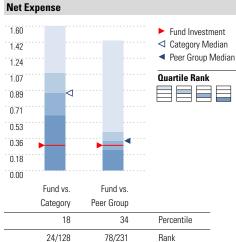
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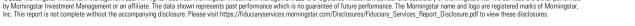
8

Peer group is a subset of the category and includes funds with the same management style (active vs. passive) and similar share class characteristics.

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3-Year Risk Metrics			
	Fund	Bmark	Cat
Alpha	1.35	_	-0.14
Beta	0.87	_	0.89
R-Squared	96.85	_	97.02
Standard Deviation	8.90	10.05	9.05
Sharpe Ratio	0.19	0.05	0.02
Tracking Error	2.04	_	2.20
Information Ratio	0.65	_	-0.06
Up Capture Ratio	91.30	_	86.62
Down Capture Ratio	81.17	-	87.60

Portfolio Metrics			
	Fund	Bmark	Cat
Price/Earnings Ratio	13.78	14.46	14.44
Price/Book Ratio	2.46	2.16	2.26
Avg Eff Duration	5.28	_	5.76



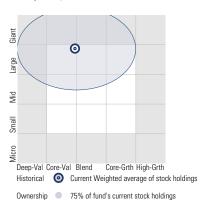


American Funds 2010 Trgt Date Retire R6 RFTTX

Morningstar Category Target-Date 2000-2010 **Morningstar Index** Morningstar Lifetime Mod 2010 TR USD

Style Analysis as of 09-30-2022

Morningstar Style Box™



Style Breakdown

Lquity				H
30	42	13	Large	
7	7	1	Mid	
0	0	0	Small	
		0		

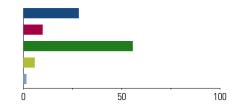
Value Blend Growth

Fixed Income Quality High MidLow Mod Ltd Duration

Weight %

>50 25-50 10-25 0-10

Asset Allocation as of 09-30-2022



Total	100.00	100.00
Other	1.34	3.04
Cash	5.58	5.01
Bonds	55.47	56.94
Non-US Stocks	9.62	12.79
US Stocks	28.00	22.23
Asset Class	Net %	Cat%

		Fund	Bmark	Cat	Fund	•	Benchma	ark [] C	ategory .	Average		
وا	Cyclical	29.48	39.17	34.51								
ì.	Basic Materials	3.95	4.41	4.70								
•	Consumer Cyclical	6.03	10.60	10.33			0					
<u></u>	Financial Services	14.51	14.81	15.50								
à	Real Estate	4.99	9.35	3.98			٧.					
Ųľ	Sensitive	36.90	36.41	39.62							- '	
	Communication Services	5.87	5.63	6.49		<u> </u>						
	Energy	7.65	5.06	5.54								
ž	Industrials	10.29	10.83	10.42								
]	Technology	13.09	14.89	17.17				• [
+	Defensive	33.63	24.42	25.85								
Ţ	Consumer Defensive	11.63	7.45	7.47				_				
ř	Healthcare	15.92	13.62	14.40		_						
2	Utilities	6.08	3.35	3.98								

Name	Maturity Date	% Net Asset	Cumulative %	YTD Return %	Morningstar Sector
American Funds Income Fund of Amer R6	_	15.63	15.63	_	_
 → American Funds Interm Bd Fd of Amer R6 		10.30	25.93	_	_
⊕ American Funds Bond Fund of Amer R6	_	9.72	35.65	_	_
⊕ American Funds Inflation Linked Bd R6	-	7.37	43.02	-	_
⊕ American Funds American Balanced R6	-	6.91	49.93	-	-
	_	6.83	56.76	_	_
→ American Funds Mortgage R6	-	6.64	63.39	-	_
⊕ American Funds Capital Income Bldr R6	_	6.43	69.82	_	_
⊕ American Funds American Mutual R6	-	5.40	75.23	_	_
⊕ American Funds Strategic Bond R-6	_	4.00	79.22	_	_

Total Holdings 19



American Funds 2015 Trgt Date Retire R6 RFJTX

Morningstar Category Target-Date 2015 Morningstar Index Morningstar Lifetime Mod 2015 TR USD

Turnover %

Expense Ratio

Portfolio Manager(s)

Bradley Vogt since 01-2012 Wesley Phoa since 01-2012 Joanna Jonsson since 01-2015 Michelle Black since 01-2020 David Hoag since 01-2020 Samir Mathur since 01-2020 Shannon Ward since 01-2021

Quantitative Screens

Performance: The fund has finished in the Target-Date 2015 category's top three quartiles in 9 of the 10 years it's been in existence.

Management: The fund's management has been in place for 10.75 years.

Net Expense: The fund's expense ratio of 0.29 is 50.85% lower than the Target-Date 2015 category average.

Morningstar Investment Management LLC Analysis

This fund fails our style screen but its positioning is consistent with its investment strategy and historical portfolios, so we don't think the failure is significant.

ESG Metrics

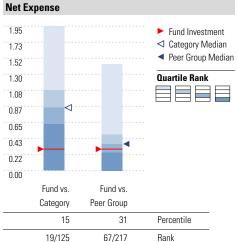
Metric	Rating	Updated
Sustainability Rating	2	08-31-2022

Growth of \$10,000 ▼ Manager Change V Partial Mgr Change Fund: \$10,000 - Benchmark: \$10,000 - Category: \$10,000 Performance Quartile (Within Category) 2013 2014 2015 2016 2017 2018 2019 2020 2021 YTD History 15.72 6.64 -0.62 7.55 11.19 -2.72 14.94 9 96 10.27 -15.88 Total Return % 5.22 1.09 0.45 -0.20 0.82 -1.35 -2.71 1.96 4 27 1.11 +/- Benchmark 2.48 6.07 2.16 0.72 1.43 -0.10 1.14 -0.51 -0.791.94 +/- Category 3 18 7 54 7 62 76 1 10 Tot Ret % Rank in Cat 168 111 132 134 145 138 127 124 124 # of Funds in Cat 133



6

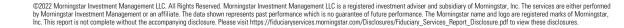
21



Peer group is a subset of the category and includes funds with the same management style (active vs. passive) and similar share class characteristics.

3-Year Risk Metrics			
	Fund	Bmark	Cat
Alpha	1.72	_	0.32
Beta	0.87	_	0.93
R-Squared	96.65	_	96.57
Standard Deviation	9.73	11.02	10.39
Sharpe Ratio	0.19	0.02	0.05
Tracking Error	2.30	_	2.15
Information Ratio	0.76	_	0.19
Up Capture Ratio	92.48	_	91.97
Down Capture Ratio	80.74	-	89.84

Portfolio Metrics			
	Fund	Bmark	Cat
Price/Earnings Ratio	13.98	14.32	14.35
Price/Book Ratio	2.50	2.13	2.24
Avg Eff Duration	5.58	_	5.60



7

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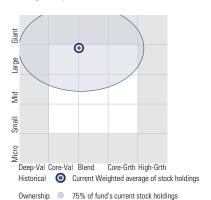
American Funds 2015 Trgt Date Retire R6 RFJTX

Morningstar Category Target-Date 2015

Morningstar Index Morningstar Lifetime Mod 2015 TR USD

Style Analysis as of 09-30-2022

Morningstar Style Box™

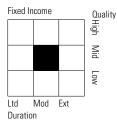


Style Breakdown

Equity

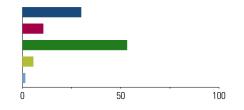
28	42	14	Large
6	7	2	Mid
0	0	0	Small

Value Blend Growth



Weight % >50 25-50 10-25 0-10

Asset Allocation as of 09-30-2022



Total	100.00	100.00
Other	1.28	5.32
Cash	5.40	3.96
Bonds	53.12	51.66
Non-US Stocks	10.46	14.37
US Stocks	29.76	24.70
Asset Class	Net %	Cat%

		Fund	Bmark	Cat	Fund		Benchma	ark [] C	ategory	Average			
Դ	Cyclical	29.19	39.26	34.73	- dile	•	5011011111		atogo.,	wordgo			
ā.	Basic Materials	4.07	4.51	4.80									
4	Consumer Cyclical	6.36	10.64	10.53			ĺ						
ê	Financial Services	14.37	14.92	15.61									
b	Real Estate	4.39	9.19	3.79			7						
M	Sensitive	37.92	36.43	39.98									
	Communication Services	6.06	5.63	6.53									
•	Energy	7.41	5.09	5.55									
þ	Industrials	10.48	10.92	10.50		1							
2	Technology	13.97	14.79	17.40]				
+	Defensive	32.90	24.32	25.31			_						
7	Consumer Defensive	11.05	7.45	7.29				_					
3	Healthcare	16.19	13.52	14.23									
?	Utilities	5.66	3.35	3.79									
					0%	5	10	15	20	25	30	35	40

Name	Maturity Date	% Net Asset	Cumulative %	YTD Return %	Morningstar Sector
⊕ American Funds Income Fund of Amer R6	_	12.45	12.45	_	_
⊕ American Funds Bond Fund of Amer R6	_	8.67	21.12	-	_
⊕ American Funds Inflation Linked Bd R6	-	7.92	29.04	_	_
⇒ American Funds Interm Bd Fd of Amer R6	-	7.76	36.79	_	_
→ American Funds American Balanced R6	-	7.39	44.18	-	-
→ American Funds Mortgage R6	_	6.11	50.30	_	_
→ American Funds American Mutual R6	_	5.96	56.26	_	_
→ American Funds Capital Income Bldr R6	-	5.90	62.16	-	-
⊕ American Funds Capital World Gr&Inc R6	-	4.96	67.12	_	_
American Funds Washington Mutual R6	_	4.41	71.53	_	_

Total Holdings 22



American Funds 2020 Trgt Date Retire R6 RRCTX

Morningstar Category Target-Date 2020

Morningstar Index Morningstar Lifetime Mod 2020 TR USD

Portfolio Manager(s)

Bradley Vogt since 01-2012 Wesley Phoa since 01-2012 Joanna Jonsson since 01-2015 David Hoag since 01-2020 Michelle Black since 01-2020 Samir Mathur since 01-2020 Shannon Ward since 01-2021

Quantitative Screens

Performance: The fund has finished in the Target-Date 2020 category's top three quartiles in 10 of the 10 years it's been in existence.

Management: The fund's management has been in place for 10.75 years.

Style: The fund has landed in its primary style box — Large Blend — 90 % of the time over the past three years.

Net Expense: The fund's expense ratio of 0.3 is 51.61% lower than the Target-Date 2020 category average.

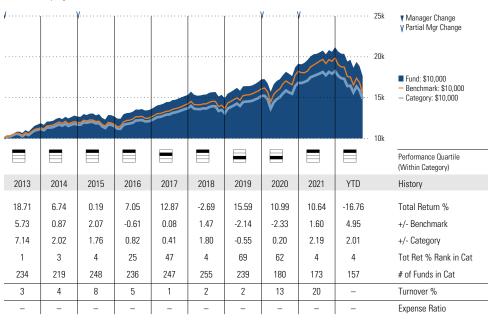
Morningstar Investment Management LLC Analysis

This fund passes all of Morningstar Investment Management's quantitative screens. Morningstar Investment Management has also assessed the fund from a qualitative perspective and, as a fiduciary, is comfortable recommending the fund's use in retirement plans.

ESG Metrics

Metric	Rating	Updated
Sustainability Rating	2	08-31-2022

Growth of \$10,000



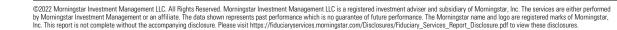


Net Expe	ense		
1.99			► Fund Investment
1.77			Category Median
1.55			◆ Peer Group Median
1.33			Quartile Rank
1.11			
0.88			
0.66			
0.44			
0.22			
0.00			
	Fund vs.	Fund vs.	
(Category	Peer Group	
	16	36	Percentile
	26/159	112/312	Rank

Peer group is a subset of the category and includes funds with the
same management style (active vs. passive) and similar share class $% \left(1\right) =\left(1\right) \left(1\right) $
characteristics

3-Year Risk Metrics			
	Fund	Bmark	Cat
Alpha	1.97	_	0.49
Beta	0.84	_	0.91
R-Squared	97.27	_	96.55
Standard Deviation	10.22	12.06	11.16
Sharpe Ratio	0.20	0.02	0.06
Tracking Error	2.60	-	2.40
Information Ratio	0.79	_	0.26
Up Capture Ratio	89.94	_	91.63
Down Capture Ratio	77.49	_	88.58

Portfolio Metrics								
	Fund	Bmark	Cat					
Price/Earnings Ratio	14.23	14.18	14.40					
Price/Book Ratio	2.56	2.10	2.20					
Avg Eff Duration	5.86	_	5.74					





American Funds 2020 Trgt Date Retire R6 RRCTX

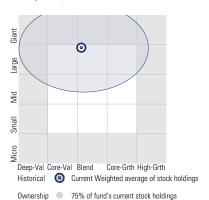
Quality High Mid Low

Morningstar Category Target-Date 2020

Morningstar Index Morningstar Lifetime Mod 2020 TR USD

Style Analysis as of 09-30-2022

Morningstar Style Box™



Style Breakdown

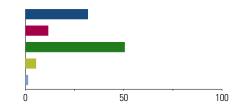
Weight %

Equity				rixeu ii	icome	
27	42	16	Large			
6	7	2	Mid			
0	0	0	Small			
Value	Blend	Growth		Ltd Duratio	Mod	Ext

Eivad Incomo

>50 25-50 10-25 0-10

Asset Allocation as of 09-30-2022



Asset Class	Net %	Cat%
US Stocks	31.67	25.18
Non-US Stocks	11.45	14.05
Bonds	50.40	49.67
Cash	5.28	2.84
Other	1.21	8.25
Total	100.00	100.00

Sec	ctor Weighting as of 09-3	30-2022			
		Fund	Bmark	Cat	Fund Benchmark Category Average
Դ	Cyclical	29.04	39.26	36.39	
A	Basic Materials	4.02	4.61	4.53	
A	Consumer Cyclical	6.86	10.69	10.84	
	Financial Services	14.28	15.07	15.35	
fi	Real Estate	3.88	8.89	5.67	
W	Sensitive	38.70	36.49	40.53	
d	Communication Services	6.33	5.63	6.70	T
ð	Energy	7.02	5.12	5.15	
Ф	Industrials	10.49	11.02	10.43	
	Technology	14.86	14.72	18.25	
-	Defensive	32.25	24.26	23.08	
Ħ	Consumer Defensive	10.58	7.45	6.88	
+	Healthcare	16.53	13.45	12.94	
•	Utilities	5.14	3.36	3.26	
					0% 5 10 15 20 25 30 35 40 4

Name	Maturity Date	% Net Asset	Cumulative %	YTD Return %	Morningstar Sector
American Funds Income Fund of Amer R6		10.11	10.11		
<u> </u>	_			_	_
American Funds Bond Fund of Amer R6	_	8.15	18.26	_	_
⊕ American Funds Inflation Linked Bd R6	_	7.97	26.23	_	-
→ American Funds American Balanced R6	_	7.95	34.18	_	_
	-	6.15	40.33	-	-
	_	6.13	46.46	_	_
→ American Funds American Mutual R6	_	5.93	52.40	-	_
⊕ American Funds Capital Income Bldr R6	-	5.48	57.88	_	_
⊕ American Funds Capital World Gr&Inc R6	-	5.38	63.26	_	_
→ American Funds US Government Sec R6	_	5.11	68.37	_	_

Total Holdings 22



American Funds 2025 Trgt Date Retire R6 RFDTX

Morningstar Category Target-Date 2025

Morningstar Index Morningstar Lifetime Mod 2025 TR USD

Portfolio Manager(s)

Bradley Vogt since 01-2012 Wesley Phoa since 01-2012 Joanna Jonsson since 01-2015 Michelle Black since 01-2020 David Hoag since 01-2020 Samir Mathur since 01-2020 Shannon Ward since 01-2021

Quantitative Screens

- Performance: The fund has finished in the Target-Date 2025 category's top three quartiles in 10 of the 10 years it's been in existence.
- Management: The fund's management has been in place for 10.75 years.
- Style: The fund has landed in its primary style box Large Blend — 100 % of the time over the past three years.
- Net Expense: The fund's expense ratio of 0.31 is 53.73% lower than the Target-Date 2025 category average.

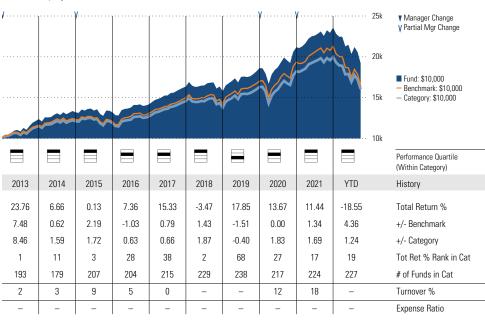
Morningstar Investment Management LLC Analysis

This fund passes all of Morningstar Investment Management's quantitative screens. Morningstar Investment Management has also assessed the fund from a qualitative perspective and, as a fiduciary, is comfortable recommending the fund's use in retirement plans.

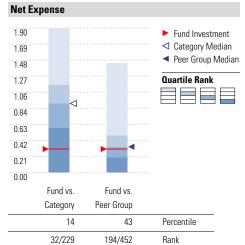
ESG Metrics

Metric	Rating	Updated
Sustainability Rating	3	08-31-2022
Carbon Risk Score	Low Risk	06-30-2022

Growth of \$10,000







3-Year Risk Metrics			
	Fund	Bmark	Cat
Alpha	2.55	_	0.75
Beta	0.86	_	0.91
R-Squared	97.82	_	97.24
Standard Deviation	11.55	13.21	12.18
Sharpe Ratio	0.25	0.04	0.09
Tracking Error	2.47	_	2.51
Information Ratio	1.07	_	0.39
Up Capture Ratio	96.83	_	93.65
Down Capture Ratio	82.17	_	89.36

Portfolio Metrics								
	Fund	Bmark	Cat					
Price/Earnings Ratio	14.68	14.04	14.57					
Price/Book Ratio	2.65	2.08	2.25					
Avg Eff Duration	5.92	-	6.68					



American Funds 2025 Trgt Date Retire R6 RFDTX

Asset Allocation as of 09-30-2022

Morningstar Category Target-Date 2025

Morningstar Index Morningstar Lifetime Mod 2025 TR USD

Cat%

31.08

15.10

38.70

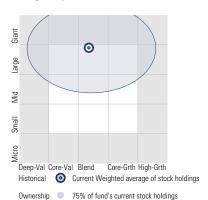
3.36

11.77

100.00

Style Analysis as of 09-30-2022

Morningstar Style Box™



Asset Class Net % US Stocks 34.82 Non-US Stocks 13.29 Bonds 45.25 Cash 5.52 Other 1.12 0 50 Total 100.00

Style Breakdown

Equity

Equity				Г
24	40	19	Large	
5	7	4	Mid	
0	1	1	Small	
Value	Blend	Growth		Ī



Weight %

>50 25-50 10-25 0-10

		Fund	Bmark	Cat	Fun	d t	Bench	nmark	Cate	gory Ave	erage	_	
Ն	Cyclical	29.32	39.22	35.59		_						7	
ů.	Basic Materials	4.02	4.70	4.30									
A	Consumer Cyclical	8.27	10.75	10.86			– [
æ	Financial Services	13.93	15.23	15.05									
æ	Real Estate	3.10	8.54	5.38			*						
Var	Sensitive	39.82	36.56	40.84									
	Communication Services	6.77	5.62	6.82									
ð	Energy	6.33	5.15	5.02									
¢	Industrials	10.60	11.13	10.22			0						
	Technology	16.12	14.66	18.78				•					
→	Defensive	30.86	24.21	23.57			_						
=	Consumer Defensive	9.60	7.46	7.02									
+	Healthcare	16.91	13.38	13.19									
•	Utilities	4.35	3.37	3.36									

Name	Maturity Date	% Net Asset	Cumulative %	YTD Return %	Morningstar Sector
American Funds American Balanced R6	_	7.95	7.95	-	_
⊕ American Funds Bond Fund of Amer R6	_	7.71	15.65	_	-
€ American Funds Inflation Linked Bd R6	_	7.10	22.75	_	-
Ð American Funds Capital World Gr&Inc R6	_	6.39	29.14	_	-
American Funds American Mutual R6	-	6.39	35.53	-	-
American Funds Income Fund of Amer R6	_	6.18	41.70	_	_
American Funds Interm Bd Fd of Amer R6	_	5.70	47.40	_	_
American Funds Mortgage R6	_	5.68	53.09	_	_
American Funds US Government Sec R6	_	5.12	58.21	-	_
American Funds Washington Mutual R6	_	4.94	63.14	_	_

Total Holdings 25



American Funds 2030 Trgt Date Retire R6 RFETX

222

2

2

236

6

226

3

Morningstar Category Target-Date 2030

Morningstar Index Morningstar Lifetime Mod 2030 TR USD

Turnover %

Expense Ratio

Portfolio Manager(s)

Bradley Vogt since 01-2012 Wesley Phoa since 01-2012 Joanna Jonsson since 01-2015 Michelle Black since 01-2020 David Hoag since 01-2020 Samir Mathur since 01-2020 Shannon Ward since 01-2021

Quantitative Screens

- Performance: The fund has finished in the Target-Date 2030 category's top three quartiles in 10 of the 10 years it's been in existence.
- Management: The fund's management has been in place for 10.75 years.
- Style: The fund has landed in its primary style box Large Blend — 100 % of the time over the past three years.
- Net Expense: The fund's expense ratio of 0.33 is 51.47% lower than the Target-Date 2030 category average.

Morningstar Investment Management LLC Analysis

This fund passes all of Morningstar Investment Management's quantitative screens. Morningstar Investment Management has also assessed the fund from a qualitative perspective and, as a fiduciary, is comfortable recommending the fund's use in retirement plans.

ESG Metrics

Metric	Rating	Updated
Sustainability Rating	3	08-31-2022
Carbon Risk Score	Low Risk	06-30-2022

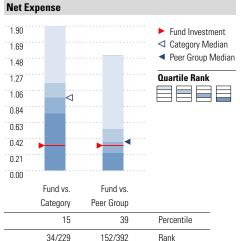


227

8

21





3-Year Risk Metrics			
	Fund	Bmark	Cat
Alpha	2.63	_	1.01
Beta	0.90	_	0.94
R-Squared	98.44	_	98.16
Standard Deviation	13.31	14.65	13.83
Sharpe Ratio	0.26	0.07	0.14
Tracking Error	2.20	_	2.26
Information Ratio	1.23	-	0.53
Up Capture Ratio	100.54	-	97.46
Down Capture Ratio	86.99	_	92.27

Portfolio Metrics			
	Fund	Bmark	Cat
Price/Earnings Ratio	15.05	13.89	14.73
Price/Book Ratio	2.73	2.05	2.30
Avg Eff Duration	6.05	_	6.88



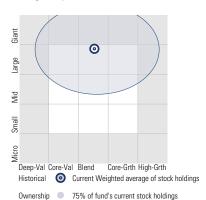
American Funds 2030 Trgt Date Retire R6 RFETX

Morningstar Category Target-Date 2030

Morningstar Index Morningstar Lifetime Mod 2030 TR USD

Style Analysis as of 09-30-2022

Morningstar Style Box™



Style Breakdown

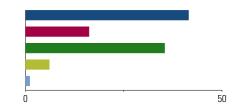
Weight %

Equity				Fixed	Income		Quality
21	38	21	Large				High
5	7	5	Mid				Mid
1	1	1	Small				Low
Value	Blend	Growth		Ltd Durati	Mod on	Ext	

Eivad Incomo

>50 25-50 10-25 0-10

Asset Allocation as of 09-30-2022



Total	100.00	100.00
Other	1.03	10.37
Cash	6.02	2.22
Bonds	35.37	30.40
Non-US Stocks	16.13	18.16
US Stocks	41.46	38.85
Asset Class	Net %	Cat%

Sec	ctor Weighting as of 09-3	30-2022			
		Fund	Bmark	Cat	Fund Benchmark Category Average
Դ	Cyclical	29.62	39.12	35.03	
i.	Basic Materials	4.00	4.79	4.27	
4	Consumer Cyclical	9.58	10.83	10.97	
£	Financial Services	13.47	15.40	15.31	
t	Real Estate	2.57	8.10	4.48	
M	Sensitive	40.72	36.68	41.20	
	Communication Services	7.11	5.62	6.83	: :T
	Energy	5.82	5.19	5.00	
Ф	Industrials	10.74	11.25	10.38	[
	Technology	17.05	14.62	18.99	
→	Defensive	29.65	24.20	23.77	
	Consumer Defensive	8.88	7.49	7.01	
٠	Healthcare	17.02	13.34	13.51	
•	Utilities	3.75	3.37	3.25	
					0% 5 10 15 20 25 30 35 40 4

Name	Maturity Date	% Net Asset	Cumulative %	YTD Return %	Morningstar Sector
American Funds American Balanced R6	_	7.97	7.97	_	_
American Funds Capital World Gr&Inc R6	_	6.94	14.91	_	_
→ American Funds American Mutual R6	_	6.94	21.85	_	_
⊕ American Funds AMCAP R6	_	5.94	27.79	_	_
⊕ American Funds Inflation Linked Bd R6	-	5.58	33.37	-	_
→ American Funds Mortgage R6	_	5.15	38.52	_	_
→ American Funds US Government Sec R6	_	5.15	43.67	_	_
⊕ American Funds Global Balanced R6	-	4.98	48.65	_	_
⊕ American Funds Washington Mutual R6	-	4.94	53.59	_	-
	_	4.84	58.42	_	_

Total Holdings 24



American Funds 2035 Trgt Date Retire R6 RFFTX

Morningstar Category Target-Date 2035 Morningstar Index Morningstar Lifetime Mod 2035 TR USD

Tot Ret % Rank in Cat

of Funds in Cat

Turnover %

Expense Ratio

Portfolio Manager(s)

Bradley Vogt since 01-2012 Wesley Phoa since 01-2012 Joanna Jonsson since 01-2015 Michelle Black since 01-2020 David Hoag since 01-2020 Samir Mathur since 01-2020 Shannon Ward since 01-2021

Quantitative Screens

- Performance: The fund has finished in the Target-Date 2035 category's top three quartiles in 10 of the 10 years it's been in existence.
- Management: The fund's management has been in place for 10.75 years.
- Net Expense: The fund's expense ratio of 0.35 is 50% lower than the Target-Date 2035 category average.

Morningstar Investment Management LLC Analysis

This fund passes all of Morningstar Investment
Management's quantitative screens. Morningstar
Investment Management has also assessed the fund from a
qualitative perspective and, as a fiduciary, is comfortable
recommending the fund's use in retirement plans.

ESG Metrics

Metric	Rating	Updated
Sustainability Rating	3	08-31-2022
Carbon Risk Score	Low Risk	06-30-2022



21

235

5

210

9

11

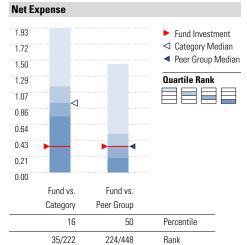
217

17

37

220

Trailing Perform	nance					
					-1	Total Return % as of 09-30-2022 Fund Benchmark Category
					-2	25 Average annual, if greater than 1 year
3 Month	1 Year	3 year	5 year	10 year	Since Inception	
-5.60	-18.15	4.31	5.17	8.36	9.87	Fund Return %
-6.42	-20.74	1.22	3.27	6.46	6.36	Benchmark Return %
-5.91	-18.96	2.31	3.62	6.47	_	Category Average %
27	18	1	1	1	_	% Rank in Category
221	219	195	169	91	_	# of Funds in Category



11

173

201

5

187

2

41

199

3

3

210

6

224

3-Year Risk Metrics			
	Fund	Bmark	Cat
Alpha	3.01	_	1.12
Beta	0.96	_	0.96
R-Squared	98.74	_	98.55
Standard Deviation	15.66	16.24	15.63
Sharpe Ratio	0.30	0.12	0.18
Tracking Error	1.89	-	2.15
Information Ratio	1.64	-	0.61
Up Capture Ratio	106.25	-	99.42
Down Capture Ratio	92.51	-	94.36

Portfolio Metrics			
	Fund	Bmark	Cat
Price/Earnings Ratio	15.27	13.74	14.52
Price/Book Ratio	2.77	2.03	2.26
Avg Eff Duration	6.12	-	7.30



American Funds 2035 Trgt Date Retire R6 RFFTX

Morningstar Category Target-Date 2035

Morningstar Index Morningstar Lifetime Mod 2035 TR USD

Style Analysis as of 09-30-2022

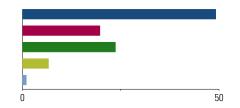
Morningstar Style Box™



Style Breakdown

Equity				Fixed	Income		Quality
19	37	22	Large				High
5	7	6	Mid				Mid
1	2	1	Small				Low
Value	Blend	Growth		Ltd Durat	Mod ion	Ext	

Weight % >50 25-50 10-25 0-10 Asset Allocation as of 09-30-2022



Asset Class Net % Cat% US Stocks 49.15 44.34 Non-US Stocks 19.68 22.05 Bonds 23.63 20.13 Cash 6.60 2.49 Other 0.95 10.99 100.00 100.00 Total

Sec	ctor Weighting as of 09-3	30-2022			
		Fund	Bmark	Cat	Fund Benchmark Category Average
_Մ	Cyclical	29.80	39.03	35.22	
A	Basic Materials	4.01	4.91	4.32	
A	Consumer Cyclical	10.25	10.90	11.05	
æ	Financial Services	13.23	15.56	15.35	
fi	Real Estate	2.31	7.66	4.50	
W	Sensitive	41.29	36.79	41.27	
	Communication Services	7.24	5.63	6.82	: T
ð	Energy	5.52	5.21	5.05	
Ф	Industrials	10.76	11.36	10.38	
	Technology	17.77	14.59	19.02	
→	Defensive	28.90	24.18	23.51	
=	Consumer Defensive	8.48	7.51	7.01	
+	Healthcare	17.05	13.28	13.28	
•	Utilities	3.37	3.39	3.22	
					0% 5 10 15 20 25 30 35 40 4

Name	Maturity Date	% Net Asset	Cumulative %	YTD Return %	Morningstar Sector
	,				
⊕ American Funds American Balanced R6	_	7.99	7.99	_	_
⊕ American Funds Capital World Gr&Inc R6	_	6.96	14.95	_	_
	_	6.95	21.90	_	_
⊕ American Funds Fundamental Invs R6	_	6.40	28.30	_	_
◆ American Funds Growth Fund of Amer R6	-	6.39	34.69	_	-
American Funds AMCAP R6	_	6.39	41.08	_	_
	_	5.40	46.48	_	_
→ American Funds US Government Sec R6	_	5.23	51.71	_	_
⊕ American Funds Global Balanced R6	-	4.99	56.70	_	_
American Funds SMALLCAP World R6	_	4.88	61.58	_	_

Total Holdings 25



American Funds 2040 Trgt Date Retire R6 RFGTX

223

2

207

236

5

226

2

Morningstar Category Target-Date 2040 Morningstar Index Morningstar Lifetime Mod 2040 TR USD

of Funds in Cat

Turnover %

Expense Ratio

Portfolio Manager(s)

Bradley Vogt since 01-2012 Wesley Phoa since 01-2012 Joanna Jonsson since 01-2015 Michelle Black since 01-2020 David Hoag since 01-2020 Samir Mathur since 01-2020 Shannon Ward since 01-2021

Quantitative Screens

- Performance: The fund has finished in the Target-Date 2040 category's top three quartiles in 10 of the 10 years it's been in existence.
- Management: The fund's management has been in place for 10.75 years.
- Net Expense: The fund's expense ratio of 0.36 is 48.57% lower than the Target-Date 2040 category average.

Morningstar Investment Management LLC Analysis

This fund passes all of Morningstar Investment
Management's quantitative screens. Morningstar
Investment Management has also assessed the fund from a
qualitative perspective and, as a fiduciary, is comfortable
recommending the fund's use in retirement plans.

ESG Metrics

Metric	Rating	Updated
Sustainability Rating	3	08-31-2022
Carbon Risk Score	Low Risk	06-30-2022

Growth of \$10,000 ▼ Manager Change V Partial Mgr Change 25k Fund: \$10,000 - Benchmark: \$10,000 Category: \$10,000 15k 10k Performance Quartile (Within Category) 2013 2014 2015 2016 2017 2018 2019 2020 2021 YTD History 26.66 6.96 0.58 8.17 21.98 -5.52 24.40 18.77 16.83 -24.23 Total Return % 3.61 1.45 3.41 -2.44 2.11 2.13 0.05 5.68 1.48 0.31 +/- Benchmark 1.71 1.36 6.69 2.57 0.22 2.46 2.22 1.21 4.21 -0.47 +/- Category 1 15 39 6 4 28 4 16 49 Tot Ret % Rank in Cat

246

221

5

219

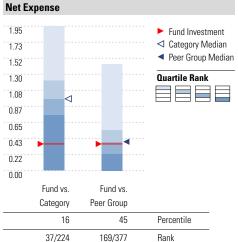
17

222

237

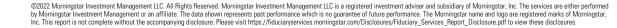
243





3-Year Risk Metrics			
	Fund	Bmark	Cat
Alpha	2.66	_	0.99
Beta	0.96	_	0.96
R-Squared	98.54	_	98.62
Standard Deviation	16.99	17.64	16.98
Sharpe Ratio	0.30	0.15	0.21
Tracking Error	2.19	_	2.22
Information Ratio	1.24	_	0.52
Up Capture Ratio	104.74	_	99.30
Down Capture Ratio	93.65	_	95.19

Portfolio Metrics			
	Fund	Bmark	Cat
Price/Earnings Ratio	15.45	13.60	14.46
Price/Book Ratio	2.81	2.01	2.23
Avg Eff Duration	6.27	_	7.75





American Funds 2040 Trgt Date Retire R6 RFGTX

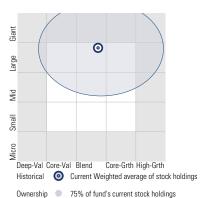
Quality High MidLow

Morningstar Category Target-Date 2040

Morningstar Index Morningstar Lifetime Mod 2040 TR USD

Style Analysis as of 09-30-2022

Morningstar Style Box™



Style Breakdown

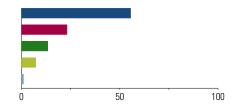
Equity				Fixed Ir	come
18	36	23	Large		
4	7	7	Mid		
1	2	2	Small		
Value	Dland	Croudh		I+d	Mod

Value Blend Growth

Mod I td Duration

Weight % >50 25-50 10-25 0-10

Asset Allocation as of 09-30-2022



Total	100.00	100.00
Other	0.94	9.14
Cash	7.17	1.94
Bonds	13.31	12.64
Non-US Stocks	23.10	25.79
US Stocks	55.47	50.48
Asset Class	Net %	Cat%

	ctor Weighting as of 09-3				_				По					
		Fund	Bmark	Cat	Fun	d '	Bench	nmark	Cateo	gory Ave	erage		,	
Դ	Cyclical	30.00	38.99	35.56										
A	Basic Materials	4.09	5.00	4.31										
A	Consumer Cyclical	10.62	10.96	11.01				_						
Ę	Financial Services	13.16	15.70	15.33				[
fi	Real Estate	2.13	7.33	4.91			•							
W	Sensitive	41.59	36.87	41.07								·		
d	Communication Services	7.22	5.65	6.79										
•	Energy	5.32	5.24	5.03										
Ф	Industrials	10.75	11.44	10.41										
	Technology	18.30	14.54	18.84				•						
→	Defensive	28.41	24.12	23.36										
Ħ	Consumer Defensive	8.06	7.53	6.96			i							
٠	Healthcare	17.23	13.20	13.22		- 1	1							
•	Utilities	3.12	3.39	3.18		(
					0%	5	10	15	20	25	30	35	40	45

Name	Maturity Date	% Net Asset	Cumulative %	YTD Return %	Morningstar Sector
	,				· ·
⊕ American Funds American Balanced R6	_	8.04	8.04	_	_
⊕ American Funds Capital World Gr&Inc R6	_	7.43	15.47	-	-
⊕ American Funds Fundamental Invs R6	_	7.41	22.88	-	-
⊕ American Funds American Mutual R6	_	6.97	29.86	-	-
\oplus American Funds Growth Fund of Amer R6	-	6.96	36.82	-	-
⊕ American Funds AMCAP R6	-	6.96	43.78	_	_
⊕ American Funds New Perspective R6	_	6.96	50.73	-	_
⊕ American Funds SMALLCAP World R6	_	6.46	57.20	_	_
→ American Funds Washington Mutual R6	_	6.41	63.61	-	_
→ American Funds US Government Sec R6	_	5.28	68.89	_	_

Total Holdings 22



American Funds 2045 Trgt Date Retire R6 RFHTX

186

2

173

200

5

198

3

209

223

Morningstar Category Target-Date 2045 Morningstar Index Morningstar Lifetime Mod 2045 TR USD

of Funds in Cat

Turnover %

Expense Ratio

Portfolio Manager(s)

Bradley Vogt since 01-2012 Wesley Phoa since 01-2012 Joanna Jonsson since 01-2015 Michelle Black since 01-2020 David Hoag since 01-2020 Samir Mathur since 01-2020 Shannon Ward since 01-2021

Quantitative Screens

- Performance: The fund has finished in the Target-Date 2045 category's top three quartiles in 10 of the 10 years it's been in existence.
- Management: The fund's management has been in place for 10.75 years.
- Net Expense: The fund's expense ratio of 0.37 is 47.14% lower than the Target-Date 2045 category average.

Morningstar Investment Management LLC Analysis

This fund passes all of Morningstar Investment
Management's quantitative screens. Morningstar
Investment Management has also assessed the fund from a
qualitative perspective and, as a fiduciary, is comfortable
recommending the fund's use in retirement plans.

ESG Metrics

Metric	Rating	Updated
Sustainability Rating	3	08-31-2022
Carbon Risk Score	Low Risk	06-30-2022

Growth of \$10,000 ▼ Manager Change V Partial Mgr Change 25k Fund: \$10,000 - Benchmark: \$10,000 Category: \$10,000 15k 10k Performance Quartile (Within Category) 2013 2014 2015 2016 2017 2018 2019 2020 2021 YTD History 26.51 7.09 0.64 8.27 22.44 -5.58 24.68 19 21 17.18 -24.88 Total Return % 1.84 3.67 -2.57 1.91 2.59 -0.29 6.26 0.82 -0.17 3.44 +/- Benchmark 1.74 1.93 0.55 +/- Category 2.51 0.34 2.56 0.33 4.11 -0.50 4.51 2 13 45 8 3 51 4 35 47 Tot Ret % Rank in Cat

234

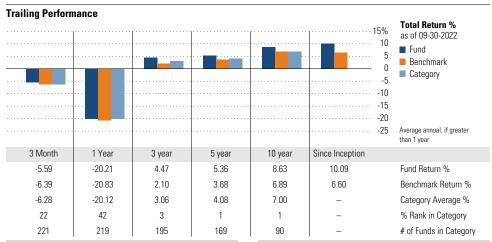
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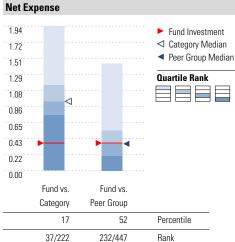
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217

15

220





3-Year Risk Metrics			
	Fund	Bmark	Cat
Alpha	2.35	_	0.94
Beta	0.93	_	0.96
R-Squared	98.13	_	98.56
Standard Deviation	17.38	18.49	17.85
Sharpe Ratio	0.30	0.17	0.22
Tracking Error	2.70	_	2.27
Information Ratio	0.88	_	0.46
Up Capture Ratio	101.57	_	99.60
Down Capture Ratio	92.25	_	95.92

Portfolio Metrics			
	Fund	Bmark	Cat
Price/Earnings Ratio	15.53	13.48	14.46
Price/Book Ratio	2.83	1.98	2.22
Avg Eff Duration	6.52	_	8.50



American Funds 2045 Trgt Date Retire R6 RFHTX

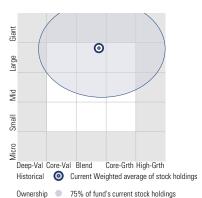
Quality High

Morningstar Category Target-Date 2045

Morningstar Index Morningstar Lifetime Mod 2045 TR USD

Style Analysis as of 09-30-2022

Morningstar Style Box™



Style Breakdown

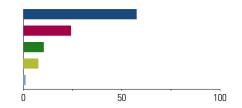
Equity				rixeu	income	
18	36	23	Large			
4	7	7	Mid			
1	2	2	Small			
Value	Blend	Growth		Ltd	Mod	E

Duration

Weight %

>50 25-50 10-25 0-10

Asset Allocation as of 09-30-2022



Total	100.00	100.00
Other	0.91	9.50
Cash	7.41	2.06
Bonds	10.18	7.20
Non-US Stocks	24.05	27.82
US Stocks	57.45	53.41
Asset Class	Net %	Cat%

		Fund	Bmark	Cat	Fund	, t	Bench	mark	Categ	jory Ave	rage		_	
_Մ	Cyclical	29.98	39.10	35.50										
÷.	Basic Materials	4.16	5.09	4.35										
£	Consumer Cyclical	10.71	11.00	11.10										
ê	Financial Services	13.11	15.83	15.29										
b	Real Estate	2.00	7.18	4.76			1							
M	Sensitive	41.80	36.89	40.81								·		
	Communication Services	7.16	5.64	6.77										
ð	Energy	5.32	5.27	4.95										
Ģ	Industrials	10.89	11.52	10.38										
	Technology	18.43	14.46	18.71										
→	Defensive	28.21	24.02	23.68			_							
	Consumer Defensive	7.82	7.53	6.98			i							
٠	Healthcare	17.36	13.10	13.43					ı					
•	Utilities	3.03	3.39	3.27		(
					0%	5	10	15	20	25	30	35	40)

Top 10 Holdings as of 09-30-2022					
Name	Maturity Date	% Net Asset	Cumulative %	YTD Return %	Morningstar Sector
⊕ American Funds New Perspective R6	_	7.86	7.86	_	_
⊕ American Funds Washington Mutual R6	_	7.81	15.67	_	_
⊕ American Funds Fundamental Invs R6	-	7.61	23.28	_	-
⊕ American Funds Capital World Gr&Inc R6	-	7.61	30.89	_	-
⊕ American Funds American Balanced R6	_	7.61	38.50	-	-
⊕ American Funds SMALLCAP World R6	_	7.47	45.97	_	_
⊕ American Funds American Mutual R6	-	7.42	53.39	_	-
⊕ American Funds Growth Fund of Amer R6	-	6.96	60.35	_	-
⊕ American Funds AMCAP R6	-	6.96	67.31	_	_
⊕ American Funds US Government Sec R6	_	5.27	72.58	_	_

Total Holdings 19



American Funds 2050 Trgt Date Retire R6 RFITX

Morningstar Category Target-Date 2050 Morningstar Index Morningstar Lifetime Mod 2050 TR USD

Expense Ratio

Portfolio Manager(s)

Bradley Vogt since 01-2012 Wesley Phoa since 01-2012 Joanna Jonsson since 01-2015 Michelle Black since 01-2020 David Hoag since 01-2020 Samir Mathur since 01-2020 Shannon Ward since 01-2021

Quantitative Screens

- Performance: The fund has finished in the Target-Date 2050 category's top three quartiles in 10 of the 10 years it's been in existence.
- Management: The fund's management has been in place for 10.75 years.
- × Style: The fund has landed in its primary style box Large Blend 60 % of the time over the past three years.
- Net Expense: The fund's expense ratio of 0.37 is 47.89% lower than the Target-Date 2050 category average.

Morningstar Investment Management LLC Analysis

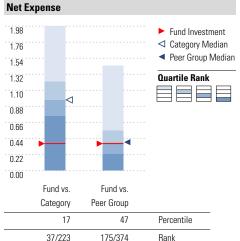
This fund fails our current style screen. Because this is a target-date fund, this screen failure does not concern us and we are still comfortable using this fund.

ESG Metrics

Metric	Rating	Updated
Sustainability Rating	3	08-31-2022
Carbon Risk Score	Low Risk	06-30-2022

Growth of \$10,000 ▼ Manager Change V Partial Mgr Change 25k Fund: \$10,000 - Benchmark: \$10,000 Category: \$10,000 15k 10k Performance Quartile (Within Category) 2013 2014 2015 2016 2017 2018 2019 2020 2021 YTD History 26.65 7.02 0.65 8.33 22.61 -5.61 25.04 19 42 17.27 -25.51 Total Return % 3.82 2.02 3.84 -2.56 1.83 2.80 -0.05 6.51 0.67 -0.71 +/- Benchmark 1.94 5.63 1.60 2.66 0.11 2.80 0.50 4.17 0.15 -0.72+/- Category 1 18 43 8 3 43 6 43 60 Tot Ret % Rank in Cat 207 196 233 243 246 220 219 221 # of Funds in Cat 225 218 2 6 2 4 14 Turnover %





3-Year Risk Metrics			
	Fund	Bmark	Cat
Alpha	2.16	_	0.88
Beta	0.93	_	0.96
R-Squared	97.75	_	98.48
Standard Deviation	17.69	18.81	18.21
Sharpe Ratio	0.29	0.17	0.22
Tracking Error	2.96	_	2.30
Information Ratio	0.73	_	0.40
Up Capture Ratio	101.47	_	99.91
Down Capture Ratio	93.09	_	96.52

Portfolio Metrics			
	Fund	Bmark	Cat
Price/Earnings Ratio	15.62	13.38	14.44
Price/Book Ratio	2.85	1.96	2.21
Avg Eff Duration	6.58	-	8.14



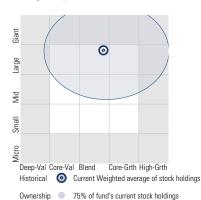
American Funds 2050 Trgt Date Retire R6 RFITX

Morningstar Category Target-Date 2050

Morningstar Index Morningstar Lifetime Mod 2050 TR USD

Style Analysis as of 09-30-2022

Morningstar Style Box™



Style Breakdown

Equity				Fixed Incom	e
17	36	24	Large		
4	7	7	Mid		
1	2	2	Small		
					. –

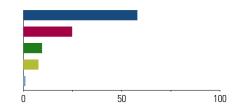
Value Blend Growth

High Μid Low Ltd Mod Duration

Quality

Weight % >50 25-50 10-25 0-10

Asset Allocation as of 09-30-2022



Asset Class Net % Cat% US Stocks 57.78 55.67 Non-US Stocks 24.62 28.97 Bonds 9.30 4.93 Cash 7.48 2.07 Other 0.82 8.36 100.00 100.00 Total

		Fund	Bmark	Cat	Fund		Bench	nmark	Categ	ιοιν Δνε	rane			
b	Cyclical	30.03	39.29	35.76	Tanta		201101	airk	- Garas	,01,71110	, ago	- 1	T	
à.	Basic Materials	4.25	5.17	4.35		[]								
4	Consumer Cyclical	11.00	11.02	11.04										
£	Financial Services	13.01	15.93	15.30				I						
b	Real Estate	1.77	7.17	5.07			'							
M	Sensitive	42.24	36.83	40.66										ī
	Communication Services	7.25	5.63	6.72										
•	Energy	5.16	5.28	4.92										
Ģ	Industrials	11.01	11.56	10.41										
2	Technology	18.82	14.36	18.61				-		- :				
+	Defensive	27.72	23.88	23.56			_							
=	Consumer Defensive	7.53	7.52	6.95			ľ							
۲	Healthcare	17.36	12.98	13.37										
?	Utilities	2.83	3.38	3.24										

Name	Maturity Date	% Net Asset	Cumulative %	YTD Return %	Morningstar Sector
⊕ American Funds New Perspective R6	_	8.96	8.96	_	_
⊕ American Funds SMALLCAP World R6	_	8.48	17.44	_	_
⊕ American Funds Capital World Gr&Inc R6	-	8.27	25.71	_	_
⊕ American Funds Fundamental Invs R6	_	8.27	33.98	_	_
⊕ American Funds Washington Mutual R6	-	8.14	42.12	_	-
⊕ American Funds Growth Fund of Amer R6	_	6.96	49.07	_	_
⊕ American Funds AMCAP R6	_	6.96	56.03	_	_
⊕ American Funds American Mutual R6	_	6.80	62.84	_	_
⊕ American Funds American Balanced R6	_	6.59	69.42	_	_
⊕ American Funds Global Balanced R6	_	5.49	74.91	_	_

Total Holdings 19



American Funds 2055 Trgt Date Retire R6 RFKTX

134

6

139

2

191

6

195

3

207

Morningstar Category Target-Date 2055 Morningstar Index Morningstar Lifetime Mod 2055 TR USD

of Funds in Cat

Turnover %
Expense Ratio

Portfolio Manager(s)

Bradley Vogt since 01-2012 Wesley Phoa since 01-2012 Joanna Jonsson since 01-2015 Michelle Black since 01-2020 David Hoag since 01-2020 Samir Mathur since 01-2020 Shannon Ward since 01-2021

Quantitative Screens

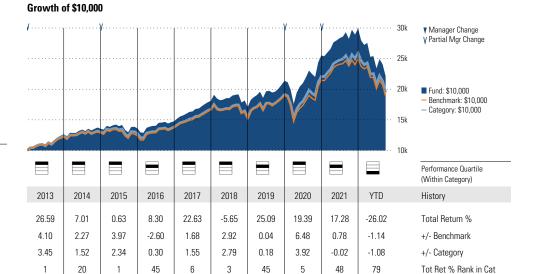
- Performance: The fund has finished in the Target-Date
 2055 category's top three quartiles in 9 of the 10 years it's been in existence.
- Management: The fund's management has been in place for 10.75 years.
- × Style: The fund has landed in its primary style box Large Growth 60 % of the time over the past three years.
- Net Expense: The fund's expense ratio of 0.38 is 46.48% lower than the Target-Date 2055 category average.

Morningstar Investment Management LLC Analysis

This fund fails our current style screen. Because this is a target-date fund, this screen failure does not concern us and we are still comfortable using this fund.

ESG Metrics

Metric	Rating	Updated
Sustainability Rating	2	08-31-2022
Carbon Risk Score	Low Risk	06-30-2022



234

223

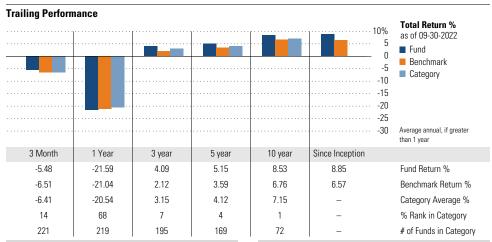
210

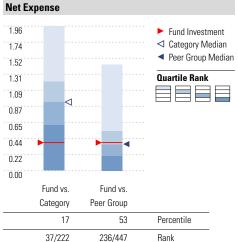
3

217

14

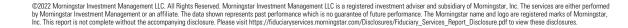
220





3-Year Risk Metrics			
	Fund	Bmark	Cat
Alpha	1.97	_	0.99
Beta	0.93	_	0.96
R-Squared	97.47	_	98.42
Standard Deviation	17.80	18.89	18.35
Sharpe Ratio	0.28	0.17	0.22
Tracking Error	3.12	_	2.32
Information Ratio	0.63	_	0.45
Up Capture Ratio	101.37	_	100.59
Down Capture Ratio	93.79	_	96.81

Portfolio Metrics			
	Fund	Bmark	Cat
Price/Earnings Ratio	15.65	13.28	14.32
Price/Book Ratio	2.85	1.94	2.18
Avg Eff Duration	6.61	_	9.37





American Funds 2055 Trgt Date Retire R6 RFKTX

Morningstar Category Target-Date 2055

Morningstar Index Morningstar Lifetime Mod 2055 TR USD

Style Analysis as of 09-30-2022

Morningstar Style Box™



Style Breakdown

Equity

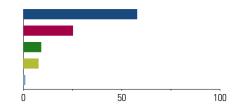
Lquity				•
17	35	24	Large	
4	7	8	Mid	
1	2	2	Small	
	D	0		

Value Blend Growth



Weight % >50 25-50 10-25 0-10

Asset Allocation as of 09-30-2022



Total	100.00	100.00
Other	0.77	6.72
Cash	7.54	1.44
Bonds	8.89	4.46
Non-US Stocks	25.07	31.43
US Stocks	57.72	55.94
Asset Class	Net %	Cat%

Sec	tor Weighting as of 09-	30-2022			
		Fund	Bmark	Cat	Fund • Benchmark Category Average
_Մ	Cyclical	30.13	39.55	35.99	
A.	Basic Materials	4.33	5.25	4.52	
A	Consumer Cyclical	11.27	11.04	11.05	
÷	Financial Services	12.90	16.01	15.39	
æ	Real Estate	1.63	7.25	5.03	
Ma.	Sensitive	42.62	36.75	40.60	
	Communication Services	7.34	5.63	6.77	
•	Energy	5.04	5.28	5.02	
¢.	Industrials	11.08	11.59	10.32	
	Technology	19.16	14.25	18.49	
→	Defensive	27.26	23.72	23.40	
	Consumer Defensive	7.33	7.50	6.93	
٠	Healthcare	17.27	12.84	13.27	
•	Utilities	2.66	3.38	3.20	
					0% 5 10 15 20 25 30 35 40

Name	Maturity Date	% Net Asset	Cumulative %	YTD Return %	Morningstar Sector
ivalile	iviaturity Date	/0 INEL ASSEL	Guillulative /0	TTD NetuIII /6	Morningstal Sector
⊕ American Funds SMALLCAP World R6	_	9.48	9.48	_	_
⊕ American Funds New Perspective R6	-	9.41	18.89	_	_
⊕ American Funds Capital World Gr&Inc R6	_	8.97	27.86	_	_
Đ American Funds Fundamental Invs R6	_	8.96	36.82	_	_
⊕ American Funds Washington Mutual R6	-	7.96	44.78	-	-
⊕ American Funds AMCAP R6	_	6.95	51.73	_	_
⊕ American Funds Growth Fund of Amer R6	-	6.95	58.68	-	_
⊕ American Funds Invmt Co of Amer R6	-	6.41	65.09	_	_
⊕ American Funds Global Balanced R6	-	6.04	71.13	_	_
American Funds American Balanced R6	_	6.04	77.17	_	_

Total Holdings 17



American Funds 2060 Trgt Date Retire R6 RFUTX

Morningstar Category Target-Date 2060

Morningstar Index

Morningstar Mod Tgt Risk TR USD

Portfolio Manager(s)

Bradley Vogt since 03-2015
Joanna Jonsson since 03-2015
Wesley Phoa since 03-2015
David Hoag since 01-2020
Michelle Black since 01-2020
Samir Mathur since 01-2020
Shannon Ward since 01-2021

Quantitative Screens

- Performance: The fund has finished in the Target-Date 2060 category's top three quartiles in 6 of the 7 years it's been in existence.
- Management: The fund's management has been in place for 7.52 years.
- \times *Style:* The fund has landed in its primary style box Large Growth 60 % of the time over the past three years.
- Net Expense: The fund's expense ratio of 0.38 is 46.48% lower than the Target-Date 2060 category average.

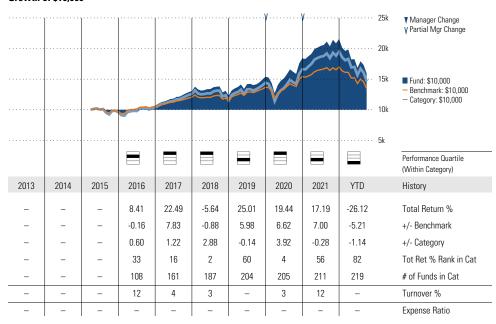
Morningstar Investment Management LLC Analysis

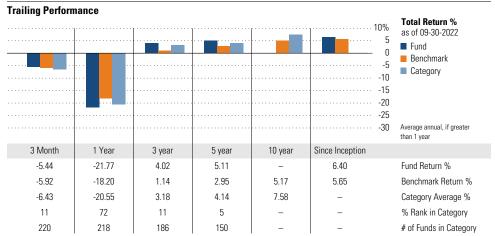
This fund fails our current style screen. Because this is a target-date fund, this screen failure does not concern us and we are still comfortable using this fund.

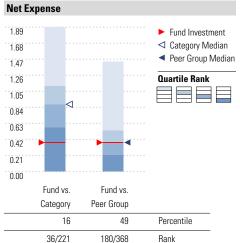
ESG Metrics

Metric	Rating	Updated
Sustainability Rating	2	08-31-2022
Carbon Risk Score	Low Risk	06-30-2022

Growth of \$10,000







Peer group is a subset of the category and includes funds with the
same management style (active vs. passive) and similar share class
characteristics

3-Year Risk Metrics			
	Fund	Bmark	Cat
Alpha	2.84	-	1.99
Beta	1.33	_	1.39
R-Squared	97.84	_	97.78
Standard Deviation	17.79	13.18	18.48
Sharpe Ratio	0.27	0.10	0.22
Tracking Error	5.13	_	5.82
Information Ratio	0.56	_	0.34
Up Capture Ratio	148.38	_	148.24
Down Capture Ratio	133.45	_	138.30

Portfolio Metrics			
	Fund	Bmark	Cat
Price/Earnings Ratio	15.64	13.15	14.41
Price/Book Ratio	2.85	1.92	2.22
Avg Eff Duration	6.61	-	7.31

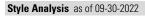


American Funds 2060 Trgt Date Retire R6 RFUTX

Asset Allocation as of 09-30-2022

Morningstar Category Morningstar Index Target-Date 2060

Morningstar Mod Tgt Risk TR USD



Morningstar Style Box™



Style Breakdown

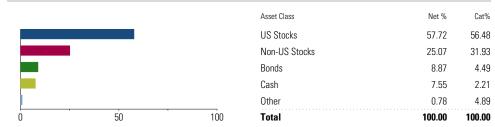
Fauity

Equity								
16	35	24	Large					
4	7	8	Mid					
1	2	2	Small					

Value Blend Growth



Weight % >50 25-50 10-25 0-10



		Fund	Bmark	Cat	Fund	•	Bench	mark	Cate	gory Ave	erage	_	
b	Cyclical	30.20	39.36	35.61								<u>'</u>	
ė.	Basic Materials	4.35	5.20	4.57									
	Consumer Cyclical	11.38	10.78	11.04									
ê	Financial Services	12.84	16.20	15.14									
b	Real Estate	1.63	7.18	4.86		[]							
NF	Sensitive	42.70	36.47	40.72									
	Communication Services	7.36	5.85	6.85									
	Energy	5.02	5.39	5.04		[
þ	Industrials	11.11	11.11	10.40									
1	Technology	19.21	14.12	18.43				7					
÷	Defensive	27.10	24.18	23.66		•							
7	Consumer Defensive	7.28	7.80	6.98			' i						
ř	Healthcare	17.21	12.64	13.58									
)	Utilities	2.61	3.74	3.10		•							

Top 10 Holdings as of 09-30-2022					
Name	Maturity Date	% Net Asset	Cumulative %	YTD Return %	Morningstar Sector
⊕ American Funds SMALLCAP World R6	_	10.03	10.03	_	_
⊕ American Funds New Perspective R6	_	9.96	19.99	_	-
⊕ American Funds Fundamental Invs R6	-	8.97	28.97	_	-
⊕ American Funds Capital World Gr&Inc R6	_	8.97	37.94	_	-
American Funds Washington Mutual R6	_	7.97	45.91	-	_
⊕ American Funds Invmt Co of Amer R6	_	6.97	52.89	_	_
⊕ American Funds Growth Fund of Amer R6	_	6.96	59.85	_	-
⊕ American Funds AMCAP R6	_	6.96	66.81	_	-
⊕ American Funds Global Balanced R6	_	6.01	72.82	_	-
⊕ American Funds American Balanced R6	_	6.01	78.83	_	_

Total Holdings 16



American Funds 2065 Trgt Date Retire R6 RFVTX

Morningstar Category Target-Date 2065+ Morningstar Index

Morningstar Mod Tgt Risk TR USD

Portfolio Manager(s)

Joanna Jonsson since 01-2020 Michelle Black since 01-2020 Samir Mathur since 01-2020 Bradley Vogt since 01-2020 David Hoag since 01-2020 Wesley Phoa since 01-2020 Shannon Ward since 01-2021

Quantitative Screens

The Performance screen is not applicable for funds with less than three years of data.

- × *Management:* The fund's management team has been in place for less than three years.
- Style: The fund has landed in its primary style box —
 Large Growth 66.67 % of the time over the past three
 years.
- Net Expense: The fund's expense ratio of 0.38 is 44.93% lower than the Target-Date 2065+ category average.

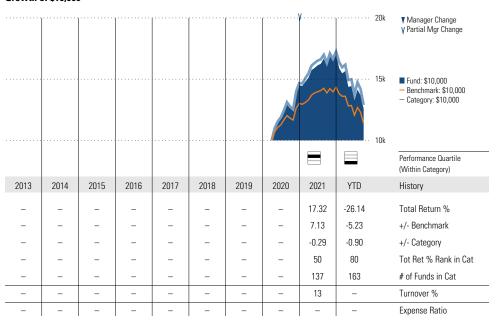
Morningstar Investment Management LLC Analysis

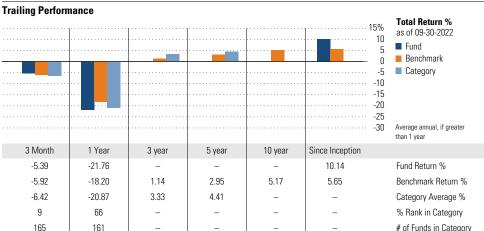
This fund passes all of Morningstar Investment
Management's quantitative screens. Morningstar
Investment Management has also assessed the fund from a
qualitative perspective and, as a fiduciary, is comfortable
recommending the fund's use in retirement plans.

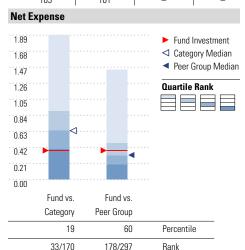
ESG Metrics

Metric	Rating	Updated
Sustainability Rating	2	08-31-2022
Carbon Risk Score	Low Risk	06-30-2022

Growth of \$10,000







3-Year Risk Metrics			
	Fund	Bmark	Cat
Alpha	_	_	2.06
Beta	_	_	1.41
R-Squared	_	_	98.01
Standard Deviation	_	13.18	18.72
Sharpe Ratio	_	0.10	0.22
Tracking Error	_	_	5.97
nformation Ratio	_	_	0.34
Jp Capture Ratio	_	_	149.85
Down Capture Ratio	_	_	139.56

Portfolio Metrics			
	Fund	Bmark	Cat
Price/Earnings Ratio	15.64	13.15	13.99
Price/Book Ratio	2.85	1.92	2.14
Avg Eff Duration	6.61	_	8.22
Avg Eff Duration	6.61	-	8.22



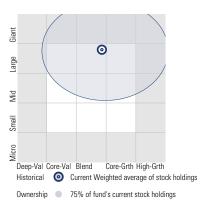
American Funds 2065 Trgt Date Retire R6 RFVTX

Morningstar Category Morningstar Index Target-Date 2065+

Morningstar Mod Tgt Risk TR USD

Style Analysis as of 09-30-2022

Morningstar Style Box™



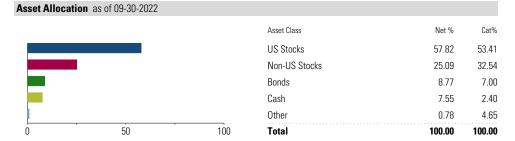


Lquity				1 1.
16	35	24	Large	
4	7	8	Mid	
1	2	2	Small	
	D	0		

Value Blend Growth



Weight % >50 25-50 10-25 0-10



			ъ .	0 .			ъ .		По				
		Fund	Bmark	Cat	Fund		Bench	mark	Cate	jory Ave	erage		
b	Cyclical	30.20	39.36	35.55									
	Basic Materials	4.35	5.20	4.71									
-	Consumer Cyclical	11.38	10.78	11.15									
ê	Financial Services	12.84	16.20	15.31				• [] ·					
b	Real Estate	1.63	7.18	4.38									
NF	Sensitive	42.69	36.47	41.47									
	Communication Services	7.36	5.85	6.96									
•	Energy	5.01	5.39	5.14									
þ	Industrials	11.10	11.11	10.65		-							
1	Technology	19.22	14.12	18.72									
÷	Defensive	27.11	24.18	22.97			_		•				
Ę	Consumer Defensive	7.28	7.80	7.13			1						
ì	Healthcare	17.21	12.64	12.79			1	j <u></u>					
2	Utilities	2.62	3.74	3.05		1							

Top 10 Holdings as of 09-30-2022					
Name	Maturity Date	% Net Asset	Cumulative %	YTD Return %	Morningstar Sector
◆ American Funds SMALLCAP World R6	_	10.00	10.00	_	_
⊕ American Funds New Perspective R6	_	9.99	20.00	_	-
⊕ American Funds Fundamental Invs R6	_	8.99	28.99	_	-
⊕ American Funds Capital World Gr&Inc R6	_	8.99	37.98	_	-
American Funds Washington Mutual R6	_	7.99	45.97	-	_
⊕ American Funds Growth Fund of Amer R6	_	6.99	52.96	_	_
⊕ American Funds AMCAP R6	-	6.99	59.95	_	_
⊕ American Funds Invmt Co of Amer R6	_	6.99	66.94	_	-
⊕ American Funds Global Balanced R6	_	6.00	72.94	-	_
⊕ American Funds American Balanced R6	_	5.95	78.90	_	_

Total Holdings 16



American Funds American Balanced R6 RLBGX

Morningstar Category Allocation--50% to 70% Morningstar Index

Fauity

Morningstar US Mod Tgt Alloc NR USD

Expense Ratio

Portfolio Manager(s)

Hilda Applbaum since 01-1999
Alan Berro since 03-2006
Jeffrey Lager since 03-2011
Paul Benjamin since 07-2014
Anne-Marie Peterson since 10-2015
Alan Wilson since 01-2016
John Queen since 07-2016
Pramod Atluri since 03-2018

Quantitative Screens

Mark Casey since 10-2019 Ritchie Tuazon since 10-2020

Performance: The fund has finished in the Allocation-50% to 70% Equity category's top three quartiles in 10 of the 10 years it's been in existence.

Management: The fund's management has been in place for 23.76 years.

Net Expense: The fund's expense ratio of 0.25 is
 75.73% lower than the Allocation--50% to 70% Equity
 category average.

Morningstar Investment Management LLC Analysis

This fund passes all of Morningstar Investment
Management's quantitative screens. Morningstar
Investment Management has also assessed the fund from a
qualitative perspective and, as a fiduciary, is comfortable
recommending the fund's use in retirement plans.

ESG Metrics

Metric	Rating	Updated
Sustainability Rating	3	08-31-2022
Carbon Risk Score	Low Risk	06-30-2022
ESG Commitment	1-Low	02-15-2022





0.27

0.26

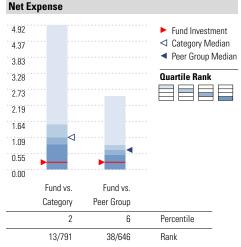
0.25

0.28

0.28

0.29

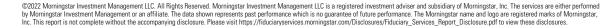
0.29



Peer group is a subset of the category and includes funds with the
same management style (active vs. passive) and similar share class
characteristics.

	Fund	Bmark	Cat
Alpha	1.22	_	-0.19
Beta	0.94	_	1.01
R-Squared	96.95	_	93.81
Standard Deviation	12.60	13.19	13.79
Sharpe Ratio	0.30	0.21	0.19
Tracking Error	2.33	-	3.33
Information Ratio	0.48	-	-0.07
Up Capture Ratio	100.69	-	100.14
Down Capture Ratio	94.41	-	101.57

Portfolio Metrics			
	Fund	Bmark	Cat
Price/Earnings Ratio	14.57	15.39	15.85
Price/Book Ratio	2.94	2.51	2.63
Avg Eff Duration	6.92	6.45	5.02





American Funds American Balanced R6 RLBGX

Morningstar Category Allocation--50% to 70%

Equity

Morningstar Index

Morningstar US Mod Tgt Alloc NR USD

Style Analysis as of 09-30-2022

Morningstar Style Box™





Asset Allocation as of 09-30-2022

Asset Class Net % Cat% US Stocks 51.73 46.54 Non-US Stocks 7.57 9.57 30.48 Bonds 34.14 Cash 4.55 6.18 Other 5.66 3.56 Total 100.00 100.00

Style E	Breakdo	own		Fixed	Income		٠٠٠٠ الله
23	44	18	Large				Quality High
5	8	2	Mid				Mid
0	0	0	Small				Low
Value	Blend	Growth		Ltd Durati	Mod	Ext	_
Weight ⁶	%						

		Fund	Bmark	Cat	Fund		Bench	mark	Categ	jory Ave	erage	_	
Ն	Cyclical	27.90	33.09	31.49								1	
A.	Basic Materials	3.73	3.71	3.59		(
-	Consumer Cyclical	9.16	11.45	10.46			= [
<u></u>	Financial Services	11.62	14.48	14.43		_		ď					
ŧ	Real Estate	3.39	3.45	3.01)							
M	Sensitive	40.37	42.78	42.93									
	Communication Services	6.64	7.08	7.49]						
ð	Energy	8.72	4.91	4.91									
Ċ.	Industrials	8.43	10.05	10.25			– [
	Technology	16.58	20.74	20.28					0				
→	Defensive	31.74	24.12	25.60									
	Consumer Defensive	11.52	7.27	7.10									
٠	Healthcare	18.65	13.76	15.05									
•	Utilities	1.57	3.09	3.45									

100

Top 10 Holdings as of 09-30-2022					
Name	Maturity Date	% Net Asset	Cumulative %	YTD Return %	Morningstar Sector
⊕ Capital Group Central Cash Fund	_	12.06	12.06	_	_
☼ Cash And Other Assets Less Liablities	-	7.58	19.64	_	-
⊕ Cap Grp Cent Fd Ser Ii	-	5.14	24.79	_	-
	-	3.52	28.31	-30.20	Technology
─ UnitedHealth Group Inc	_	2.65	30.96	1.52	Healthcare
⊕ Broadcom Inc	_	2.37	33.33	-31.42	Technology
→ Philip Morris International Inc	-	1.85	35.18	-8.65	Consumer Defensive
→ Pfizer Inc	-	1.47	36.65	-23.86	Healthcare
The Home Depot Inc	-	1.39	38.04	-32.14	Consumer Cyclical
CVS Health Corp	_	1.18	39.22	-5.95	Healthcare

Total Holdings 1835

>50 25-50 10-25 0-10



American Funds Intl Gr and Inc R6 RIGGX

Morningstar Category Foreign Large Blend Morningstar Index MSCI ACWI Ex USA NR USD

Portfolio Manager(s)

Andrew Suzman since 10-2008 Steven Watson since 10-2008 Patrice Collette since 09-2010 Leo Hee since 07-2015 Paul Flynn since 09-2017 Michael Cohen since 07-2018 Lisa Thompson since 09-2018

Quantitative Screens

Performance: The fund has finished in the Foreign Large Blend category's top three quartiles in 9 of the 10 years it's been in existence.

Management: The fund's management has been in place for 14.01 years.

Net Expense: The fund's expense ratio of 0.54 is 41.94% lower than the Foreign Large Blend category average.

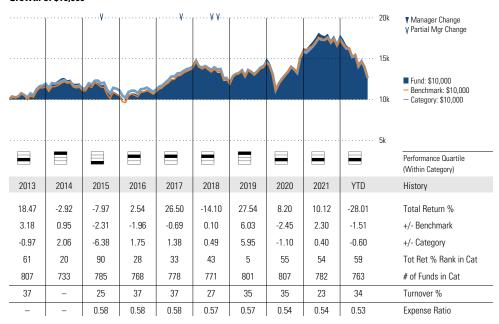
Morningstar Investment Management LLC Analysis

This fund passes all of Morningstar Investment
Management's quantitative screens. Morningstar
Investment Management has also assessed the fund from a
qualitative perspective and, as a fiduciary, is comfortable
recommending the fund's use in retirement plans.

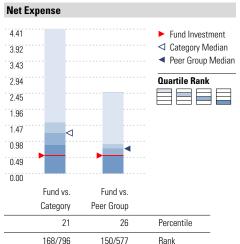
ESG Metrics

Metric	Rating	Updated
Sustainability Rating	2	08-31-2022
Carbon Risk Score	Low Risk	06-30-2022
ESG Commitment	1-Low	02-15-2022

Growth of \$10,000







3-Year Risk Metrics			
	Fund	Bmark	Cat
Alpha	0.01	_	0.08
Beta	1.07	_	1.01
R-Squared	96.42	_	93.77
Standard Deviation	20.07	18.48	19.26
Sharpe Ratio	-0.02	-0.03	-0.02
Tracking Error	3.99	_	4.83
Information Ratio	-0.07	_	-0.01
Up Capture Ratio	107.28	_	103.08
Down Capture Ratio	107.60	_	103.04

Portfolio Metrics			
	Fund	Bmark	Cat
Price/Earnings Ratio	11.83	11.06	11.27
Price/Book Ratio	1.58	1.49	1.51
Geom Avg Mkt Cap \$B	39.09	34.91	41.65
ROE	19.35	18.13	20.02



American Funds Intl Gr and Inc R6 RIGGX

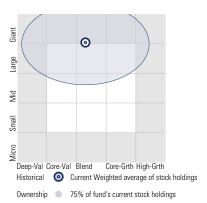
Morningstar Category Foreign Large Blend

Morningstar Index

MSCI ACWI Ex USA NR USD

Style Analysis as of 09-30-2022

Morningstar Style Box™



Style Breakdown

Equity

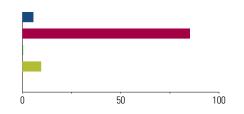
31	29	23	Faige
4	6	5	IVIIG
1	0	1	Ollidii

Value Blend Growth

Weight %

>50 25-50 10-25 0-10

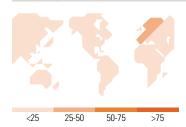




Total	100.00	100.00
Other	0.00	0.83
Cash	9.36	0.82
Bonds	0.16	0.62
Non-US Stocks	85.07	94.78
US Stocks	5.41	2.94
Asset Class	Net %	Cat%

		Fund	Bmark	Cat	Fund	•	Bench	mark	Cate	gory Ave	erage		_
ŀ	Cyclical	36.70	42.29	38.90									•
ů.	Basic Materials	6.17	8.16	7.50									
A	Consumer Cyclical	10.28	10.91	10.70									
₽	Financial Services	17.94	20.73	18.44					[]				
fi	Real Estate	2.31	2.49	2.26									
M	Sensitive	35.55	35.38	35.46									
	Communication Services	6.49	6.35	5.49									
ð	Energy	7.64	6.26	5.64									
Ф	Industrials	11.05	11.87	14.29			<u> </u>						
	Technology	10.37	10.90	10.04									
→	Defensive	27.75	22.32	25.63									
=	Consumer Defensive	14.24	9.14	10.18									
٠	Healthcare	10.34	9.95	12.44									
•	Utilities	3.17	3.23	3.01		1							

World Regions % Equity 09-30-2022



Greater Asia	Fund % 28.28	Cat % 36.02
Japan	7.17	18.20
Australasia	0.28	5.40
Asia-4 Tigers	10.32	6.89
Asia-ex 4 Tigers	10.51	5.53
Not Classified	0.00	0.00

Americas	Fund % 15.73	Cat % 9.12	Greater Europe	Fund % 55.98	Cat % 54.87	Market Maturity	Fund %
North America	11.06	7.95	United Kingdom	16.06	13.86	Developed Markets	84.41
Central/Latin	4.67	1.17	W euro-ex UK	39.28	39.70	Emerging Markets	15.59
			Emrgng Europe	0.24	0.06	Not Available	0.00
			Africa	0.40	1.25		

Top 10 Holdings as of 09-30-2022				
Name	% Net Asset	Cumulative %	YTD Return %	Morningstar Sector
⊕ Capital Group Central Cash M	9.26	9.26	-	_
⊕ AstraZeneca PLC	3.15	12.41	17.14	Healthcare
→ British American Tobacco PLC	2.91	15.32	24.01	Consumer Defensive
Taiwan Semiconductor Manufacturing Co Ltd	2.72	18.03	-30.04	Technology
Philip Morris International Inc	1.78	19.81	-8.65	Consumer Defensive
⊕ Novo Nordisk A/S Class B	1.68	21.49	4.70	Healthcare
Airbus SE	1.66	23.15	-19.55	Industrials
	1.55	24.70	-37.96	Technology
⊕ BAE Systems PLC	1.52	26.22	46.42	Industrials
○ Nestle SA	1.33	27.55	-14.55	Consumer Defensive

Total Holdings 241



American Funds New World R6 RNWGX

Morningstar Category Diversified Emerging Mkts MSCI EM NR USD

Portfolio Manager(s)

Carl Kawaja since 06-1999
Robert Lovelace since 06-1999
Nicholas Grace since 01-2008
Christopher Thomsen since 01-2009
Winnie Kwan since 01-2009
Tomonori Tani since 10-2013
Jonathan Knowles since 01-2016
Bradford Freer since 01-2017
Akira Shiraishi since 01-2017
Lisa Thompson since 10-2019
Kirstie Spence since 12-2019
Dawid Justus since 01-2020

Piyada Phanaphat since 01-2020

Quantitative Screens

- Performance: The fund has finished in the Diversified Emerging Mkts category's top three quartiles in 10 of the 10 years it's been in existence.
- Management: The fund's management has been in place for 23.3 years.
- Style: The fund has landed in its primary style box —
 Large Growth 100 % of the time over the past three
 years.
- Net Expense: The fund's expense ratio of 0.57 is 50.86% lower than the Diversified Emerging Mkts category average.

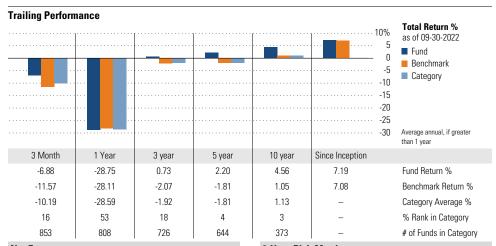
Morningstar Investment Management LLC Analysis

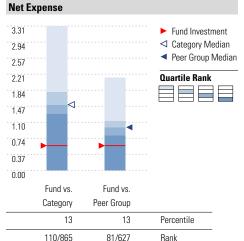
This fund passes all of Morningstar Investment
Management's quantitative screens. Morningstar
Investment Management has also assessed the fund from a
qualitative perspective and, as a fiduciary, is comfortable
recommending the fund's use in retirement plans.

ESG Metrics

Metric	Rating	Updated
Sustainability Rating	3	08-31-2022
Carbon Risk Score	Low Risk	06-30-2022
FSG Commitment	1-l ow	02-15-2022

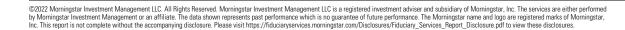
Growth of \$10,000 ▼ Manager Change V Partial Mgr Change 20k Fund: \$10,000 - Benchmark: \$10,000 Category: \$10,000 5k Performance Quartile (Within Category) 2013 2014 2015 2016 2017 2018 2019 2020 2021 YTD History 10.46 -3.29 -5.62 4.31 33.06 -11.97 28.03 25.30 5.13 -28 87 Total Return % -1.10 6.99 7.67 -1 71 13.06 9.30 -6.88 -4.22 2.61 9.59 +/- Benchmark -0.28 4.75 10.60 -4.16 -1.11 4.10 8.78 7.40 -1.01 +/- Category 8.17 9 52 4 74 59 14 9 21 27 59 Tot Ret % Rank in Cat 702 747 884 840 835 820 # of Funds in Cat 857 857 816 808 36 32 41 30 37 37 40 Turnover % 0.65 0.65 0.64 0.62 0.61 0.59 0.57 Expense Ratio





3-Year Kisk Metrics			
	Fund	Bmark	Cat
Alpha	2.85	_	-0.04
Beta	0.93	_	1.01
R-Squared	83.08	_	89.15
Standard Deviation	19.53	19.18	20.61
Sharpe Ratio	0.10	-0.05	-0.05
Tracking Error	8.15	_	6.63
Information Ratio	0.34	_	-0.10
Up Capture Ratio	101.44	_	101.61
Down Capture Ratio	90.68	_	102.73

Portfolio Metrics			
	Fund	Bmark	Cat
Price/Earnings Ratio	15.80	9.97	10.69
Price/Book Ratio	2.67	1.51	1.71
Geom Avg Mkt Cap \$B	49.35	30.78	38.21
ROE	23.44	17.48	18.39



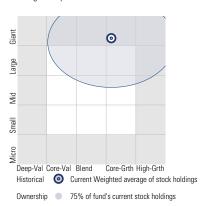


American Funds New World R6 RNWGX

Morningstar CategoryMorningstar IndexDiversified Emerging MktsMSCI EM NR USD

Style Analysis as of 09-30-2022

Morningstar Style Box™



Style Breakdown

Equity

14	30	41	Large
2	5	8	Mid
0	1	0	Small

Value Blend Growth

Weight %

>50 25-50 10-25 0-10



50

Asset Allocation as of 09-30-2022

Asset Class	Net %	Cat%
US Stocks	24.77	3.08
Non-US Stocks	62.17	94.37
Bonds	3.24	0.04
Cash	9.22	2.74
Other	0.61	-0.24

100.00

100.00

Sec	ctor Weighting as of 09-3	30-2022			
		Fund	Bmark	Cat	Fund • Benchmark [] Category Average
<u></u>	Cyclical	38.94	46.87	45.10	
A	Basic Materials	9.21	8.82	6.85	
A	Consumer Cyclical	12.36	13.38	14.50	
P	Financial Services	15.63	22.67	21.97	
命	Real Estate	1.74	2.00	1.78	
W	Sensitive	36.60	39.51	40.66	
d	Communication Services	5.61	10.09	9.06	
•	Energy	4.49	5.41	5.15	
Ф	Industrials	9.78	5.71	5.98	
	Technology	16.72	18.30	20.47	
→	Defensive	24.45	13.61	14.23	
Ħ	Consumer Defensive	7.84	6.38	7.44	
+	Healthcare	14.34	4.11	4.94	
•	Utilities	2.27	3.12	1.85	
					0% 5 10 15 20 25 30 35 40 45 5

100

Total

World Regions % Equity 09-30-2022



Greater Asia	Fund % 39.96	Cat % 75.82	
Japan	2.37	0.09	
Australasia	0.71	0.04	
Asia-4 Tigers	6.72	24.94	
Asia-ex 4 Tigers	30.16	50.75	
Not Classified	0.00	0.00	

Americas	Fund % 39.27	Cat % 14.15	Greater Europe	Fund % 20.78	Cat % 10.02	Market Maturity	Fund %
North America	30.17	3.05	United Kingdom	2.68	0.64	Developed Markets	59.14
Central/Latin	9.10	11.10	W euro-ex UK	16.04	1.63	Emerging Markets	40.86
			Emrgng Europe	0.17	1.13	Not Available	0.00
			Africa	1.89	6.62		

Top 10 Holdings as of 09-30-2022				
Name	% Net Asset	Cumulative %	YTD Return %	Morningstar Sector
Capital Group Central Cash Fund	9.10	9.10	-	_
	3.08	12.18	-30.20	Technology
	2.15	14.32	1.34	Financial Services
Taiwan Semiconductor Manufacturing Co Ltd	1.84	16.16	-30.04	Technology
Kweichow Moutai Co Ltd Class A	1.75	17.91	-7.71	Consumer Defensive
⊕ Reliance Industries Ltd	1.71	19.63	0.71	Energy
⊕ Novo Nordisk A/S Class B	1.31	20.94	4.70	Healthcare
⊕ Thermo Fisher Scientific Inc	1.27	22.21	-23.85	Healthcare
⊕ AIA Group Ltd	1.23	23.44	-14.84	Financial Services
⊕ Eli Lilly and Co	1.20	24.64	18.13	Healthcare

Total Holdings 582



BlackRock Inflation Protected Bond Instl BPRIX

Morningstar Category Inflation-Protected Bond Morningstar Index Bloomberg US Treasury US TIPS TR USD

Portfolio Manager(s)

Christopher Allen since 02-2017 David Rogal since 03-2018

Quantitative Screens

Performance: The fund has finished in the Inflation-Protected Bond category's top three quartiles in 10 of the 10 years it's been in existence.

Management: The fund's management has been in place for 5.63 years.

Style Consistency is not calculated for Fixed Income funds.

Net Expense: The fund's expense ratio of 0.35 is 40.68% lower than the Inflation-Protected Bond category

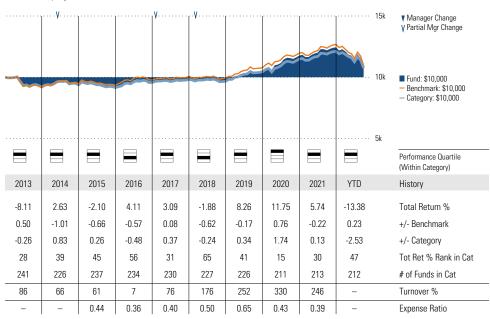
Morningstar Investment Management LLC Analysis

This fund passes all of Morningstar Investment Management's quantitative screens. Morningstar Investment Management has also assessed the fund from a qualitative perspective and, as a fiduciary, is comfortable recommending the fund's use in retirement plans.

ESG Metrics

Metric	Rating	Updated
Sustainability Rating	3	08-31-2022

Growth of \$10,000



Trailing Performance

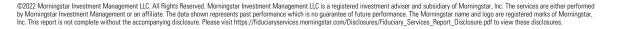


Net Expe	ense		
2.03 1.80 1.58 1.35 1.13			► Fund Investment < Category Median < Peer Group Median Quartile Rank
0.68 0.45 0.23 0.00	4		
	Fund vs. Category	Fund vs. Peer Group	
	29	38	Percentile

63/217	63/166	Rank			
Peer group is a subset of t	he category ar	nd includes fund:	s with the		
same management style (active vs. passive) and similar share class					
characteristics.					

3-Year KISK Wetrics			
	Fund	Bmark	Cat
Alpha	0.37	-	0.20
Beta	1.03	-	0.91
R-Squared	98.80	-	88.08
Standard Deviation	7.13	6.87	6.78
Sharpe Ratio	0.11	0.06	0.10
Tracking Error	0.81	-	2.52
Information Ratio	0.48	-	-0.20
Up Capture Ratio	103.86	-	92.73
Down Capture Ratio	99.60	-	90.87

Portfolio Metrics			
	Fund	Bmark	Cat
Avg Eff Duration	6.86	4.52	6.08
Avg Eff Maturity	9.04	_	6.57





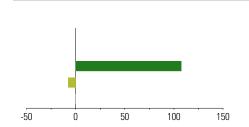
BlackRock Inflation Protected Bond Instl BPRIX

Morningstar Category
Inflation-Protected Bond

Morningstar Index Bloomberg US Treasury US TIPS TR USD

Style Analysis as of 09-30-2022 **Style Breakdown**





Asset Allocation as of 09-30-2022

Total	100.00	100.00
Other	0.07	0.95
Cash	-7.54	1.40
Bonds	107.38	97.50
Non-US Stocks	0.00	0.00
US Stocks	0.09	0.15
Asset Class	Net %	Cat%

Credit Rating Breakdown	Fund	Bmark	Cat
AAA	96.11	0.00	94.89
AA	0.71	99.60	0.55
A	0.21	0.00	1.01
BBB	0.57	0.00	2.40
BB	0.45	0.00	0.41
В	0.00	0.00	0.24
Below B	0.00	0.00	0.11
Not Rated	1.95	0.40	0.39

	Fund	Bmark	Cat	Fund	▼ Be	enchmar	k [] C	ategory	Avera	ае		
Government	87.86		89.38							,-		
Treasury	2.24	_	0.32									
Inflation – Protected	85.61	_	83.82									
Agency/Quasi Agency	0.00	_	0.03									
Other Government Related	0.01	_	5.21									
Corporate	1.94	-	2.54									
Corporate Bond	1.88	_	2.26									
Bank Loan	0.00	_	0.18									
Convertible	0.06	_	0.10									
Preferred	0.00	_	0.00									
Securitized	2.82	-	4.91									
Agency MBS Pass-Through	0.00	_	0.60	0								
Agency MBS ARM	0.00	_	0.00									
Agency MBS CMO	0.00	_	0.41									
Non-Agency Residential MBS	0.19	_	0.24									
Commercial MBS	0.53	_	0.84	0								
Asset-Backed	2.10	_	2.64									
Covered Bond	0.00	_	0.18									
Municipal	0.00	_	0.02									
Cash & Equivalents	7.34	-	2.40									
Other	0.05	_	0.74									

Top 10 Holdings as of 09-30-2022				
Name	Maturity Date	% Net Asset	Cumulative %	Fixed Income Sector
⊕ Rrp Treasury (Cpi) Note	_	9.73	9.73	_
─ Usd Cash(Alpha Committed)	_	5.92	15.65	_
⊕ United States Treasury Notes 0.125%	01-2030	4.04	19.69	-
① United States Treasury Notes 0.375%	07-2023	3.78	23.47	-
⊕ United States Treasury Notes 0.625%	01-2024	3.61	27.08	-
⊕ Federal National Mortgage Association 3%	05-2022	3.54	30.62	_
⊕ United States Treasury Notes 0.125%	07-2031	3.42	34.04	-
⊕ United States Treasury Notes 0.625%	04-2023	3.35	37.39	-
⊕ United States Treasury Notes 0.375%	07-2025	3.32	40.71	-
① United States Treasury Notes 0.125%	07-2024	3.27	43.98	_

Total Holdings 267



JPMorgan US Equity R6 JUEMX

Morningstar Category
Large Blend

Morningstar Index S&P 500 TR USD

Portfolio Manager(s)

Scott Davis since 08-2014 David Small since 07-2016 Shilpee Raina since 11-2021

Quantitative Screens

- Performance: The fund has finished in the Large Blend category's top three quartiles in 10 of the 10 years it's been in existence.
- Management: The fund's management has been in place for 8.12 years.
- \times Style: The fund has landed in its primary style box Large Blend 60.61 % of the time over the past three years.
- Net Expense: The fund's expense ratio of 0.44 is 45% lower than the Large Blend category average.

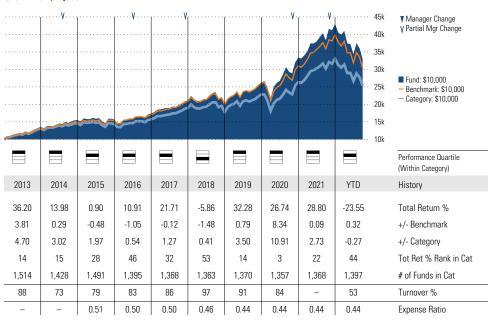
Morningstar Investment Management LLC Analysis

This fund fails our style consistency screen owing to frequent drift into the growth column of our style box. We're not concerned about this matter, as the drift has been slight, and the portfolio still represents a core strategy.

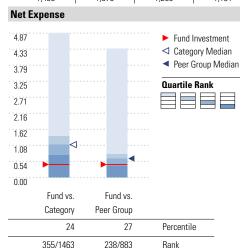
ESG Metrics

Metric	Rating	Updated
Sustainability Rating	3	08-31-2022
Carbon Risk Score	Low Risk	06-30-2022
ESG Commitment	2-Basic	03-11-2022



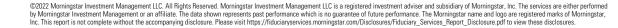






3-Year Risk Metrics			
	Fund	Bmark	Cat
Alpha	2.84	_	-1.32
Beta	1.01	_	0.96
R-Squared	98.68	_	95.48
Standard Deviation	20.57	20.30	19.87
Sharpe Ratio	0.59	0.45	0.37
Tracking Error	2.37	_	4.01
Information Ratio	1.32	_	-0.98
Up Capture Ratio	103.76	_	92.89
Down Capture Ratio	93.55	_	97.59

Portfolio Metrics			
	Fund	Bmark	Cat
Price/Earnings Ratio	20.81	17.98	18.23
Price/Book Ratio	3.91	3.38	3.60
Geom Avg Mkt Cap \$B	180.32	164.20	210.33
ROE	29.92	31.94	32.91



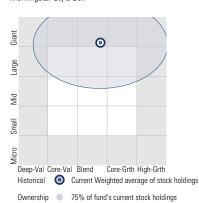


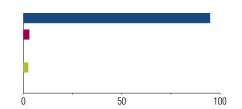
JPMorgan US Equity R6 JUEMX

Asset Allocation as of 09-30-2022

Morningstar CategoryMorningstar Index■ Large BlendS&P 500 TR USD

Style Analysis as of 09-30-2022 Morningstar Style BoxTM





Total	100.00	100.00
Other	0.00	1.09
Cash	2.30	0.53
Bonds	0.00	0.87
Non-US Stocks	2.84	2.67
US Stocks	94.86	94.84
Asset Class	Net %	Cat%

Style	Breakdown

Equity

2 0 0	15	40	37	Large
	2	6	0	Mid
0 0 0	0	0	0	Small

Value Blend Growth

Weight %

>50 25-50 10-25 0-10

		Fund	Bmark	Cat	Fun	d	▼ Ben	chmarl	([] C	ategory	/ Avera	ge		
ŀ	Cyclical	31.71	29.69	29.07										
ė.	Basic Materials	3.62	2.24	2.66										
A	Consumer Cyclical	11.74	11.44	10.23										
,	Financial Services	13.19	13.11	13.64				[]						
æ	Real Estate	3.16	2.90	2.54		i							1	
M	Sensitive	45.35	44.73	45.16			_							
	Communication Services	8.95	8.07	7.92										
ð	Energy	3.68	4.55	4.06		[
Ģ	Industrials	11.15	8.32	10.09										
	Technology	21.57	23.79	23.09										
-	Defensive	22.94	25.58	25.75										
-	Consumer Defensive	3.49	7.33	7.35			ĺ							
٠	Healthcare	14.65	15.18	15.61										
•	Utilities	4.80	3.07	2.79										

Top 15 Holdings as of 09-30-2022				
Name	% Net Asset	Cumulative %	YTD Return %	Morningstar Sector
Microsoft Corp	8.14	8.14	-30.20	Technology
⊕ Alphabet Inc Class A	6.07	14.22	-33.97	Communication Svc
Apple Inc	5.09	19.31	-21.79	Technology
Amazon.com Inc	3.92	23.23	-32.22	Consumer Cyclical
AbbVie Inc	3.62	26.85	2.52	Healthcare
McDonald's Corp	3.12	29.97	-12.38	Consumer Cyclical
Prologis Inc	3.09	33.06	-38.25	Real Estate
NextEra Energy Inc	3.04	36.10	-14.65	Utilities
→ NXP Semiconductors NV	2.84	38.94	-34.13	Technology
⊕ Eaton Corp PLC	2.69	41.63	-21.43	Industrials
Deere & Co	2.59	44.22	-1.66	Industrials
Centene Corp	2.45	46.67	-5.57	Healthcare
Mastercard Inc Class A	2.41	49.07	-20.46	Financial Services
Truist Financial Corp	2.33	51.40	-23.11	Financial Services
⊕ Norfolk Southern Corp	2.31	53.71	-28.33	Industrials

Total Holdings 51



Metropolitan West Total Return Bd I MWTIX

Morningstar Category Morningstar Index
Intermediate Core-Plus Bond Bloomberg US Agg Bond TR USD

Portfolio Manager(s)

Laird Landmann since 03-1997 Stephen Kane since 03-1997 Bryan Whalen since 12-2004

Quantitative Screens

Performance: The fund has finished in the Intermediate
 Core-Plus Bond category's top three quartiles in 7 of the 10
 years it's been in existence.

Management: The fund's management has been in place for 25.52 years.

Style Consistency is not calculated for Fixed Income funds.

Net Expense: The fund's expense ratio of 0.44 is 40.54% lower than the Intermediate Core-Plus Bond category average.

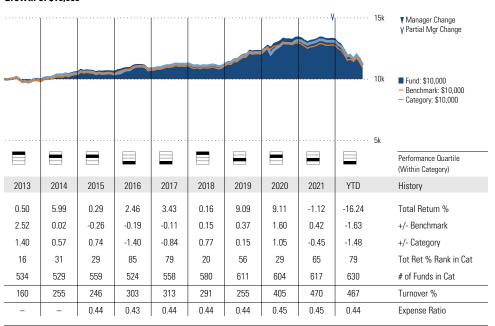
Morningstar Investment Management LLC Analysis

This fund passes all of Morningstar Investment
Management's quantitative screens. Morningstar
Investment Management has also assessed the fund from a
qualitative perspective and, as a fiduciary, is comfortable
recommending the fund's use in retirement plans.

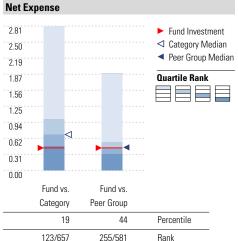
ESG Metrics

Metric	Rating	Updated
Sustainability Rating	3	08-31-2022

Growth of \$10,000







3-Year Risk Metrics			
	Fund	Bmark	Cat
Alpha	0.35	_	0.56
Beta	1.10	_	1.05
R-Squared	98.20	_	78.08
Standard Deviation	5.95	5.36	6.46
Sharpe Ratio	-0.63	-0.70	-0.53
Tracking Error	0.96	_	3.04
Information Ratio	0.00	_	0.12
Up Capture Ratio	111.31	_	119.57
Down Capture Ratio	106.90	_	107.94

Portfolio Metrics			
	Fund	Bmark	Cat
Avg Eff Duration	6.48	4.43	6.08
Avg Eff Maturity	8.98	-	8.46



Duration

Metropolitan West Total Return Bd I MWTIX

Morningstar Category Morningstar Index Intermediate Core-Plus Bond Bloomberg US Agg Bond TR USD

Style Analysis as of 09-30-2022
Style Breakdown
Fixed Income

Quality

High

Aid

Ltd Mod Ext

-50	0	50	100	150

Asset Allocation as of 09-30-2022

Asset Class	Net %	Cat%
US Stocks	0.09	0.03
Non-US Stocks	0.00	0.00
Bonds	111.42	100.09
Cash	-13.67	-1.84
Other	2.16	1.71
Total	100.00	100.00

Credit Rating Breakdown	Fund	Bmark	Cat
AAA	58.88	3.53	50.65
AA	5.27	74.59	5.16
A	13.02	10.82	11.01
BBB	15.45	8.32	19.73
BB	2.87	0.28	6.92
В	1.16	0.00	2.30
Below B	3.54	0.00	1.92
Not Rated	-0.19	2.46	2.31

Sector Weighting as of 09-	30-2022				
	Fund	Bmark	Cat	Fund Benchmark Category Ave	erage
Government	27.97	_	26.47		
Treasury	24.90	-	15.66		
Inflation – Protected	0.19	_	0.28	0	
Agency/Quasi Agency	2.74	_	0.60		
Other Government Related	0.14	-	9.93		
Corporate	26.34	-	26.93		
Corporate Bond	23.07	_	24.97		
Bank Loan	1.45	_	0.43	(P	
Convertible	1.82	_	1.41		
Preferred	0.00	-	0.12		
Securitized	41.31	_	37.60		
Agency MBS Pass-Through	27.27	_	19.07		
Agency MBS ARM	0.00	_	0.05		
Agency MBS CMO	0.82	_	1.02		
Non-Agency Residential MBS	4.48	_	0.52		
Commercial MBS	2.09	_	6.60		
Asset-Backed	6.65	_	10.34		
Covered Bond	0.00	_	0.00		
Municipal	0.58	-	0.94	•0	
Cash & Equivalents	2.20	_	4.38		
Other	1.60	-	3.49		
				% 5 10 15 20 25	30 35 40 45

Name	Maturity Date	% Net Asset	Cumulative %	Fixed Income Sector
Name	Maturity Date	% INEL ASSEL	Guillulative 76	rixed income sector
♯ Cash & Cash Equivalents	_	16.31	16.31	_
⊕ United States Treasury Notes 3%	07-2027	6.63	22.94	_
→ Federal National Mortgage Association 2%	09-2052	4.90	27.84	_
→ Federal National Mortgage Association 2.5%	09-2052	4.67	32.51	_
⊕ United States Treasury Notes 3%	07-2024	4.62	37.13	-
	06-2027	3.41	40.54	_
⊕ United States Treasury Notes 2.5%	05-2024	3.22	43.76	_
→ United States Treasury Bonds 2%	11-2041	3.19	46.95	_
United States Treasury Bonds 2.375%	02-2042	2.93	49.88	_
⊕ United States Treasury Notes 3%	06-2024	2.57	52.45	_

⊕ Increase ⊕ Decrease ❖ New to Portfolio

Total Holdings 2000



MFS Growth R4 MFEJX

Portfolio Manager(s)

Eric Fischman since 04-2002 Paul Gordon since 07-2017 Bradford Mak since 06-2021

Quantitative Screens

- Performance: The fund has finished in the Large Growth category's top three quartiles in 10 of the 10 years it's been in existence
- Management: The fund's management has been in place for 20.51 years.
- Net Expense: The fund's expense ratio of 0.59 is 38.54% lower than the Large Growth category average.

Morningstar Investment Management LLC Analysis

This fund passes all of Morningstar Investment
Management's quantitative screens. Morningstar
Investment Management has also assessed the fund from a
qualitative perspective and, as a fiduciary, is comfortable
recommending the fund's use in retirement plans.

ESG Metrics

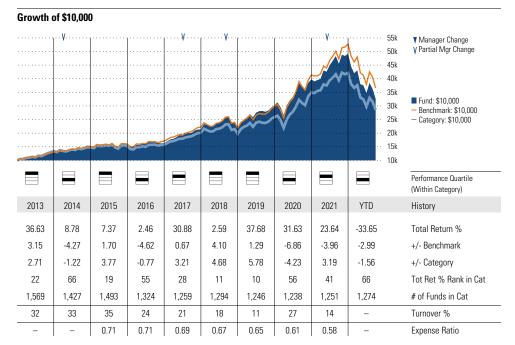
Metric	Rating	Updated
Sustainability Rating	4	08-31-2022
Carbon Risk Score	Low Risk	06-30-2022
ESG Commitment	2-Basic	02-15-2022

Morningstar Category

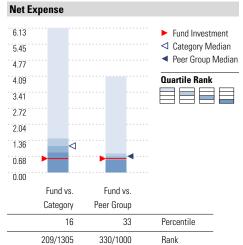
Large Growth

Morningstar Index

Russell 1000 Growth TR USD







3-Year Risk Metrics			
	Fund	Bmark	Cat
Alpha	-4.31	_	-3.29
Beta	0.93	_	0.97
R-Squared	98.14	_	93.15
Standard Deviation	21.80	23.13	23.33
Sharpe Ratio	0.32	0.52	0.37
Tracking Error	3.35	_	6.09
Information Ratio	-1.56	_	-0.78
Up Capture Ratio	86.99	_	88.47
Down Capture Ratio	99.83	_	97.94

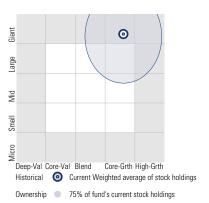
Portfolio Metrics			
	Fund	Bmark	Cat
Price/Earnings Ratio	30.89	23.78	23.27
Price/Book Ratio	6.92	8.32	6.18
Geom Avg Mkt Cap \$B	237.89	240.14	266.70
ROE	33.97	41.06	37.20



MFS Growth R4 MFEJX

Style Analysis as of 09-30-2022

Morningstar Style Box™



Style Breakdown

Equity

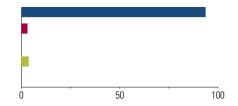
0	21	68	Large
0	8	3	Mid
0	0	0	Small

Value Blend Growth

Weight %

>50 25-50 10-25 0-10

Asset Allocation as of 09-30-2022



Total	100.00	100.00
Other	0.00	0.37
Cash	3.54	2.00
Bonds	0.00	0.01
Non-US Stocks	2.90	4.27
US Stocks	93.56	93.35
Asset Class	Net %	Cat%

Morningstar Index

Russell 1000 Growth TR USD

Morningstar Category

Large Growth

Sec	tor Weighting as of 09-	30-2022			
		Fund	Bmark	Cat	Fund • Benchmark [] Category Average
<u></u>	Cyclical	29.51	25.91	28.66	
A	Basic Materials	3.41	1.20	1.51	
A	Consumer Cyclical	10.46	16.68	15.69	
P	Financial Services	13.35	6.40	9.74	
命	Real Estate	2.29	1.63	1.72	
W	Sensitive	51.64	55.67	51.49	
0	Communication Services	10.68	7.45	9.75	
•	Energy	0.96	1.56	2.32	
Φ	Industrials	5.87	7.55	6.05	
	Technology	34.13	39.11	33.37	1
→	Defensive	18.84	18.43	19.86	
Ħ	Consumer Defensive	3.20	6.26	4.32	
٠	Healthcare	15.64	12.11	14.94	
•	Utilities	0.00	0.06	0.60	
					0% 5 10 15 20 25 30 35 40 45 50 55 60

Name	% Net Asset	Cumulative %	YTD Return %	Morningstar Sector
Microsoft Corp	11.91	11.91	-30.20	Technology
Amazon.com Inc	7.28	19.19	-32.22	Consumer Cyclical
Alphabet Inc Class A	5.79	24.98	-33.97	Communication Svc
Apple Inc	5.57	30.55	-21.79	Technology
€ Currency Cash CASH_USD	3.54	34.10	_	_
Mastercard Inc Class A	3.42	37.52	-20.46	Financial Services
Adobe Inc	3.14	40.65	-51.47	Technology
Visa Inc Class A	2.91	43.57	-17.50	Financial Services
Danaher Corp	2.64	46.21	-21.27	Healthcare
Intuit Inc	2.55	48.75	-39.47	Technology
Thermo Fisher Scientific Inc	2.42	51.18	-23.85	Healthcare
NVIDIA Corp	1.88	53.05	-58.69	Technology
MSCI Inc	1.83	54.88	-30.61	Financial Services
Alphabet Inc Class C	1.75	56.64	-33.54	Communication Svc
Abbott Laboratories	1.70	58.34	-30.25	Healthcare

Total Holdings 70



PIMCO Income I2 PONPX

Portfolio Manager(s)

Daniel Ivascyn since 03-2007 Alfred Murata since 03-2013 Joshua Anderson since 07-2018

Quantitative Screens

Performance: The fund has finished in the Multisector Bond category's top three quartiles in 9 of the 10 years it's been in existence.

Management: The fund's management has been in place for 15.52 years.

Style Consistency is not calculated for Fixed Income funds.

Net Expense: The fund's expense ratio of 0.61 is 38.38% lower than the Multisector Bond category average.

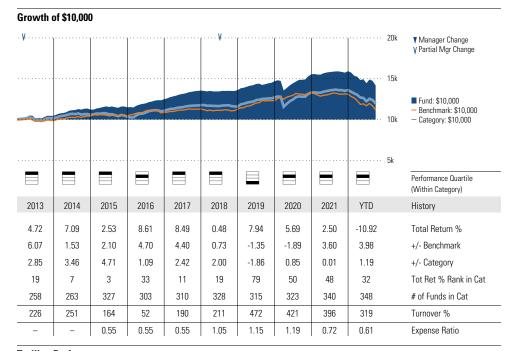
Morningstar Investment Management LLC Analysis

This fund passes all of Morningstar Investment
Management's quantitative screens. Morningstar
Investment Management has also assessed the fund from a
qualitative perspective and, as a fiduciary, is comfortable
recommending the fund's use in retirement plans.

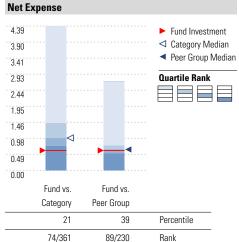
Morningstar Category
Multisector Bond

Morningstar Index

Bloomberg US Universal TR USD







3- Teal hisk Wellics			
	Fund	Bmark	Cat
Alpha	2.75	_	2.12
Beta	0.95	_	1.04
R-Squared	53.60	_	47.77
Standard Deviation	7.14	5.51	8.81
Sharpe Ratio	-0.10	-0.65	-0.19
Tracking Error	4.87	_	6.61
Information Ratio	0.57	_	0.32
Up Capture Ratio	115.75	_	121.01
Down Capture Ratio	78.36	_	94.57

Portfolio Metrics			
	Fund	Bmark	Cat
Avg Eff Duration	2.94	4.55	4.01
Avg Eff Maturity	4.83	7.69	7.95



PIMCO Income I2 PONPX

Style Analysis as of 09-30-2022 Style Breakdown Fixed Income Ouality Motion Ltd Mod Ext Duration

Credit Rating Breakdown	Fund	Bmark	Cat
AAA	40.76	67.64	21.84
AA	5.76	3.23	4.26
A	4.00	10.03	8.50
BBB	16.91	10.89	21.28
BB	18.59	3.19	18.20
В	4.74	3.64	16.05
Below B	9.24	1.38	5.79
Not Rated	0.00	0.00	4.08

Multisector Bond Bloomberg US Universal TR USD Asset Allocation as of 09-30-2022 Asset Class Cat% Net % US Stocks 1.56 1.12 Non-US Stocks 0.41 0.18 Bonds 124.99 96.06 Cash -31.14 0.11 Other 4.61 2.08 Ó 50 100 150 Total 100.00 100.00

Morningstar Category

Morningstar Index

Sector Weighting as of 09-	30-2022											
	Fund	Bmark	Cat	Fund	▼ B	enchmark	[] Ca	itegory A	verage			
Government	26.92	_	23.86									
Treasury	3.04	_	8.65									
Inflation – Protected	1.26	_	0.43	()								
Agency/Quasi Agency	0.21	_	0.96									
Other Government Related	22.41	_	13.82		-							
Corporate	7.38	-	36.52									
Corporate Bond	5.00	_	30.82									
Bank Loan	1.02	_	2.84									
Convertible	1.08	_	2.38									
Preferred	0.28	_	0.48	(
Securitized	20.33	_	26.27									
Agency MBS Pass-Through	8.24	_	7.83									
Agency MBS ARM	0.00	_	0.00									
Agency MBS CMO	0.64	_	0.61									
Non-Agency Residential MBS	3.19	_	1.59									
Commercial MBS	0.20	_	5.44	1								
Asset-Backed	8.06	_	10.80		:							
Covered Bond	0.00	_	0.00									
Municipal	0.04	-	0.37	[
Cash & Equivalents	24.67	-	7.42									
Other	18.58	_	5.27									
				0%	5	10	15	20	25	30	35	40

Name	Maturity Date	% Net Asset	Cumulative %	Fixed Income Sector
☆ Cash Offset	-	25.21	25.21	_
☼ Offset: Unsettled Trades	_	15.76	40.97	_
⊕ CDX HY38 5Y ICE	06-2027	9.46	50.44	_
→ IRO USD 1Y P 1.27000 L 11/02/22 GLM	11-2022	8.85	59.29	_
□ IRS USD 0.70000 12/14/21-3Y LCH Pay	12-2024	8.66	67.95	_
☐ IRS USD 0.80000 12/14/21-3Y LCH Pay	12-2024	8.65	76.60	_
□ IRS USD 0.80000 12/14/21-3Y LCH Receive	12-2024	8.16	84.77	_
□ IRS USD 0.70000 12/14/21-3Y LCH Receive	12-2024	8.16	92.93	_
→ 10 Year Treasury Note Future Sept 22	09-2022	7.46	100.38	_
→ BRITISH POUND STERLING Sold	08-2022	6.75	107.13	_

Total Holdings 8056



PIMCO Short-Term I2 PTSPX

Morningstar Category Ultrashort Bond

Morningstar Index

Bloomberg US Agg Bond TR USD

Portfolio Manager(s)

Jerome Schneider since 01-2011 Nathan Chiaverini since 04-2019 Andrew Wittkop since 04-2019

Quantitative Screens

Performance: The fund has finished in the Ultrashort
Bond category's top three quartiles in 8 of the 10 years it's been in existence.

Management: The fund's management has been in place for 11.75 years.

Style Consistency is not calculated for Fixed Income funds.

Net Expense: The fund's expense ratio of 0.55 is 17.02% higher than the Ultrashort Bond category average.

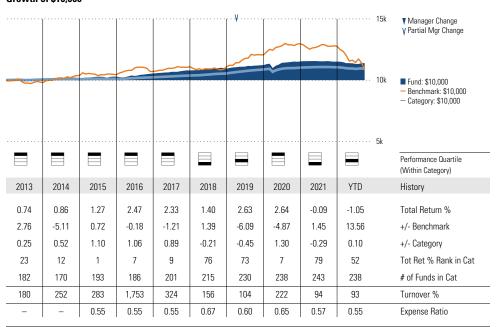
Morningstar Investment Management LLC Analysis

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Management's quantitative screens. Morningstar
Investment Management has also assessed the fund from a
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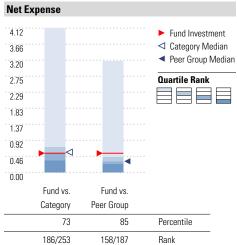
ESG Metrics

Metric	Rating	Updated
Sustainability Rating	2	08-31-2022

Growth of \$10,000







3-Year KISK Wietrics			
	Fund	Bmark	Cat
Alpha	0.98	-	0.71
Beta	0.11	-	0.12
R-Squared	5.53	-	16.20
Standard Deviation	2.42	5.36	1.88
Sharpe Ratio	0.01	-0.70	-0.23
Tracking Error	5.34	-	5.17
Information Ratio	0.73	-	0.69
Up Capture Ratio	29.61	-	25.28
Down Capture Ratio	11.06	-	12.13

Portfolio Metrics			
	Fund	Bmark	Cat
Avg Eff Duration	0.18	4.43	0.90
Avg Eff Maturity	_	_	2.34





PIMCO Short-Term I2 PTSPX

Style Analysis as of 09-30-2022 Style Breakdown Fixed Income Quality Given the state of the st

Credit Rating Breakdown	Fund	Bmark	Cat
AAA	42.34	3.53	43.89
AA	4.03	74.59	6.32
A	23.62	10.82	18.20
BBB	28.38	8.32	21.88
BB	1.27	0.28	1.39
В	0.19	0.00	1.10
Below B	0.17	0.00	0.26
Not Rated	0.00	2.46	6.97

Ultrashort Bond Bloomberg US Agg Bond TR USD Asset Allocation as of 09-30-2022 Asset Class Net % Cat% US Stocks 0.00 0.00 Non-US Stocks 0.00 0.00 Bonds 80.35 70.09 Cash 13.44 27.70 Other 6.21 2.22 50 100 Total 100.00 100.00

Morningstar Category

Morningstar Index

Sector Weighting as of 09-	30-2022											
bootor troigning as or os	Fund	Bmark	Cat	Fund	▼ E	Benchmark	Пс	Category A	verage			
Government	29.61		15.37					3 ,				
Treasury	0.02	_	9.99									
Inflation – Protected	0.00	_	0.00	Ď								
Agency/Quasi Agency	5.08	_	1.26									
Other Government Related	24.51	_	4.12									
Corporate	25.84	_	36.35									
Corporate Bond	22.70	_	31.57									
Bank Loan	0.00	_	0.37									
Convertible	3.14	_	4.41									
Preferred	0.00	_	0.00	Ò								
Securitized	15.50	-	20.65									
Agency MBS Pass-Through	0.44	_	0.50	0								
Agency MBS ARM	0.08	_	0.58	[]								
Agency MBS CMO	1.48	_	3.09									
Non-Agency Residential MBS	0.71	_	0.40	0								
Commercial MBS	2.08	_	1.26									
Asset-Backed	10.71	_	14.82									
Covered Bond	0.00	_	0.00	ĺ								
Municipal	0.07	_	1.00									
Cash & Equivalents	22.27	-	26.44									
Other	5.28	-	0.09									
				0%	5	10	15	20	25	30	35	40

Top 10 Holdings as of 09-30-2022				
Name	Maturity Date	% Net Asset	Cumulative %	Fixed Income Sector
☆ Cash Offset	_	38.32	38.32	_
⊖ 5 Year Treasury Note Future Sept 22	10-2022	29.03	67.35	-
2 Year Treasury Note Future Sept 22	10-2022	8.68	76.03	-
○ CDX IG38 5Y ICE	06-2027	8.57	84.60	-
⊕ RFR USD S0FR/2.70423 07/06/22-2Y* CME Pay	03-2024	8.51	93.11	-
⊕ RFR USD S0FR/2.70423 07/06/22-2Y* CME Receive	03-2024	8.46	101.57	_
⊕ RFR USD SOFR/2.66833 07/06/22-2Y* CME Pay	03-2024	5.89	107.46	-
⊕ RFR USD SOFR/2.66833 07/06/22-2Y* CME Receive	03-2024	5.85	113.31	-
⊕ IRS USD R 3ML/1ML+9.75 01/13/22-23 CME Pay	01-2023	5.72	119.03	-
⊕ IRS USD R 3ML/1ML+9.75 01/13/22-23 CME Receive	01-2023	5.72	124.75	-

Total Holdings 1276



Vanguard Developed Markets Index Admiral VTMGX

Morningstar Category Foreign Large Blend

Morningstar Index MSCI ACWI Ex USA NR USD

Portfolio Manager(s)

Christine Franquin since 02-2013 Michael Perre since 11-2017

Quantitative Screens

Performance: The fund has finished in the Foreign Large Blend category's top three quartiles in 10 of the 10 years it's been in existence.

Management: The fund's management has been in place for 9.61 years.

Style: The fund has landed in its primary style box — Large Blend — 100 % of the time over the past three years.

Net Expense: The fund's expense ratio of 0.07 is 92.47% lower than the Foreign Large Blend category average.

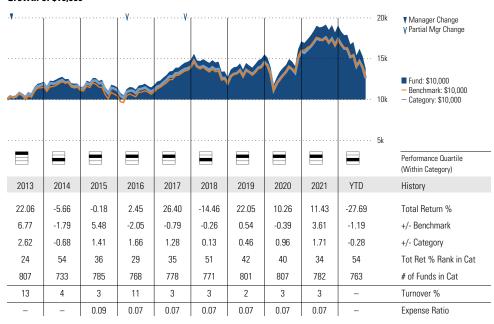
Morningstar Investment Management LLC Analysis

This fund passes all of Morningstar Investment Management's quantitative screens. Morningstar Investment Management has also assessed the fund from a qualitative perspective and, as a fiduciary, is comfortable recommending the fund's use in retirement plans.

ESG Metrics

Metric	Rating	Updated
Sustainability Rating	2	08-31-2022
Carbon Risk Score	Low Risk	06-30-2022
ESG Commitment	1-Low	02-15-2022

Growth of \$10,000



Trailing Performance



Net Expe	ense		
4.41			Fund Investment
3.92			Category Median
3.43			◆ Peer Group Median
2.94			Quartile Rank
2.45			
1.96			
1.47	□ □		
0.98			
0.49			
0.00		·····	
	Fund vs.	Fund vs.	
	Category	Peer Group	
	4	32	Percentile

	32/796	72/228	Rank						
Peer gro	up is a subset of	f the category and	d includes fund	ds with the					
same management style (active vs. passive) and similar share class									
characte	ristics.								

3-Year Risk Metrics			
	Fund	Bmark	Cat
Alpha	0.53	_	0.08
Beta	1.06	_	1.01
R-Squared	96.96	_	93.77
Standard Deviation	19.95	18.48	19.26
Sharpe Ratio	0.00	-0.03	-0.02
Tracking Error	3.67	_	4.83
Information Ratio	0.07	_	-0.01
Up Capture Ratio	108.74	_	103.08
Down Capture Ratio	106.85	_	103.04

Portfolio Metrics			
	Fund	Bmark	Cat
Price/Earnings Ratio	11.82	11.06	11.27
Price/Book Ratio	1.46	1.49	1.51
Geom Avg Mkt Cap \$B	25.35	34.91	41.65
ROE	17.20	18.13	20.02



Vanguard Developed Markets Index Admiral VTMGX

Morningstar CategoryForeign Large Blend

Morningstar Index MSCI ACWI Ex USA NR USD

Style Analysis as of 09-30-2022

Morningstar Style Box™



Style Breakdown

Equity

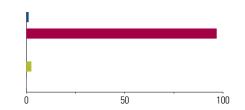
			Large
26	28	22	Эe
6	9	5	MIM
2	2	1	SIIIdii

Value Blend Growth

Weight %

>50 25-50 10-25 0-10

Asset Allocation as of 09-30-2022



Total	100.00	100.00
Other	0.08	0.83
Cash	2.32	0.82
Bonds	0.00	0.62
Non-US Stocks	96.65	94.78
US Stocks	0.94	2.94
Asset Class	Net %	Cat%

	ctor Weighting as of 09-3								по					
		Fund	Bmark	Cat	Fund	i i	Bench	mark	Categ	ory Ave	erage			,
b	Cyclical	40.66	42.29	38.90										
A.	Basic Materials	8.06	8.16	7.50			0							
A	Consumer Cyclical	10.40	10.91	10.70										
,	Financial Services	18.18	20.73	18.44										
ŧ	Real Estate	4.02	2.49	2.26										
M	Sensitive	36.25	35.38	35.46										
	Communication Services	4.84	6.35	5.49										
ð	Energy	5.99	6.26	5.64										
¢	Industrials	15.66	11.87	14.29										
	Technology	9.76	10.90	10.04										
→	Defensive	23.08	22.32	25.63										
=	Consumer Defensive	8.85	9.14	10.18										
٠	Healthcare	11.02	9.95	12.44		- 1								
•	Utilities	3.21	3.23	3.01		0								
					0%	5	10	15	20	25	30	35	40	-

World Regions % Equity 09-30-2022



	Fund %	Cat %
Greater Asia	37.33	36.02
Japan	21.06	18.20
Australasia	7.63	5.40
Asia-4 Tigers	8.36	6.89
Asia-ex 4 Tigers	0.28	5.53
Not Classified	0.00	0.00

Americas	Fund % 11.52	Cat % 9.12	Greater Europe	Fund % 51.16	Cat % 54.87	Market Maturity	Fund %
North America	11.42	7.95	United Kingdom	12.33	13.86	Developed Markets	99.38
Central/Latin	0.10	1.17	W euro-ex UK	37.80	39.70	Emerging Markets	0.62
			Emrgng Europe	0.23	0.06	Not Available	0.00
			Africa	0.80	1.25		

Top 10 Holdings as of 09-30-2022				
Name	% Net Asset	Cumulative %	YTD Return %	Morningstar Sector
Nestle SA	1.69	1.69	-14.55	Consumer Defensive
	1.31	3.00	_	-
Roche Holding AG	1.16	4.16	-13.08	Healthcare
⊕ Samsung Electronics Co Ltd	1.09	5.25	_	Technology
⊕ Shell PLC	1.04	6.29	42.21	Energy
⊕ AstraZeneca PLC	1.00	7.30	17.14	Healthcare
⊕ ASML Holding NV	0.98	8.27	-37.96	Technology
① Toyota Motor Corp	0.95	9.23	-9.84	Consumer Cyclical
Novartis AG	0.88	10.10	-3.41	Healthcare
⊕ Novo Nordisk A/S Class B	0.87	10.98	4.70	Healthcare

Total Holdings 4132

 \oplus Increase \ominus Decrease $\ref{eq:property}$ New to Portfolio



Vanguard Mid Cap Index Admiral VIMAX

Morningstar Category Mid-Cap Blend

Morningstar Index

Russell Mid Cap TR USD

Portfolio Manager(s)

Donald Butler since 05-1998 Awais Khan since 07-2021

Quantitative Screens

Performance: The fund has finished in the Mid-Cap Blend category's top three quartiles in 9 of the 10 years it's been in existence.

Management: The fund's management has been in place for 24.38 years.

Style: The fund has landed in its primary style box — Mid-Cap Blend — 100 % of the time over the past three

Net Expense: The fund's expense ratio of 0.05 is 94.68% lower than the Mid-Cap Blend category average.

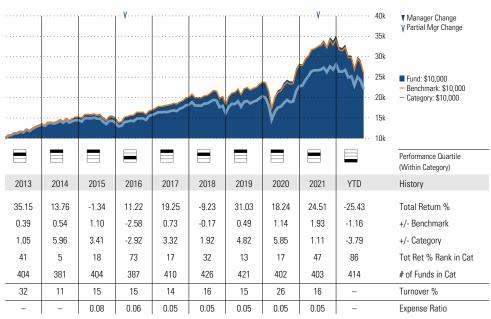
Morningstar Investment Management LLC Analysis

This fund passes all of Morningstar Investment Management's quantitative screens. Morningstar Investment Management has also assessed the fund from a qualitative perspective and, as a fiduciary, is comfortable recommending the fund's use in retirement plans.

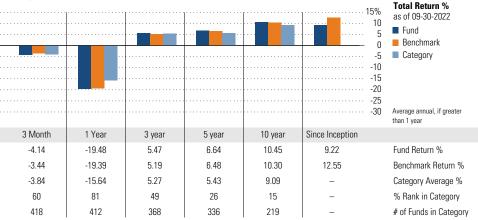
ESG Metrics

Metric	Rating	Updated
Sustainability Rating	4	08-31-2022
Carbon Risk Score	Medium Risk	06-30-2022
FSG Commitment	1-l ow	02-15-2022

Growth of \$10,000



Trailing Performance



3-Year Risk Metrics

Net Ex	pense		
6.08			► Fund Investment
5.40			Category Median
4.73			 Peer Group Median
4.05			Quartile Rank
3.38			
2.70			
2.03			
1.35	⊘		
0.68			
0.00		· · · · · · · · · · · · · · · · · · ·	
	Fund vs.	Fund vs.	
	Category	Peer Group	
	3	28	Percentile

	13/427	47/168	Rank				
Peer group is a subset of the category and includes funds with the							
same management style (active vs. passive) and similar share class							
character	ictice						

	Fund	Bmark	Cat
Alpha	0.31	_	0.15
Beta	0.98	_	0.97
R-Squared	99.56	_	94.20
Standard Deviation	22.73	23.07	22.99
Sharpe Ratio	0.32	0.31	0.30
Tracking Error	1.55	_	5.52
Information Ratio	0.18	_	-0.08
Up Capture Ratio	99.01	_	96.48
Down Capture Ratio	97.92	_	96.46

Portfolio Metrics			
	Fund	Bmark	Cat
Price/Earnings Ratio	18.56	14.93	13.39
Price/Book Ratio	2.96	2.43	2.27
Geom Avg Mkt Cap \$B	23.27	15.74	8.75
ROE	19.69	19.06	19.31



Vanguard Mid Cap Index Admiral VIMAX

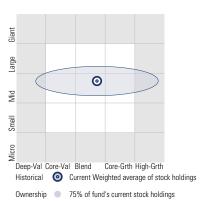
Morningstar Category Mid-Cap Blend

Morningstar Index

Russell Mid Cap TR USD

Style Analysis as of 09-30-2022

Morningstar Style Box™



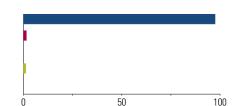
Style Breakdown Equity

4	7	8	Large
18	42	22	Mid
0	0	0	Small

Value Blend Growth

Weight %

>50 25-50 10-25 0-10



Asset Allocation as of 09-30-2022

Total	100.00	100.00
Other	0.00	0.60
Cash	1.15	1.84
Bonds	0.00	0.00
Non-US Stocks	1.41	1.74
US Stocks	97.44	95.83
Asset Class	Net %	Cat%

		Fund	Bmark	Cat	Fund	l 7	Bench	mark	Categ	jory Ave	rage		
<u></u>	Cyclical	36.14	38.83	40.82									
ů.	Basic Materials	4.84	4.80	5.31									
A	Consumer Cyclical	9.65	12.03	13.08			_ '						
æ	Financial Services	11.40	13.46	14.92									
æ	Real Estate	10.25	8.54	7.51									
W	Sensitive	40.97	40.85	39.53									
	Communication Services	4.28	4.04	2.79									
ð	Energy	5.31	5.05	5.08				1					
¢	Industrials	12.09	14.89	16.28		-							
	Technology	19.29	16.87	15.38									
→	Defensive	22.91	20.31	19.65									
=	Consumer Defensive	4.16	4.00	4.40									
+	Healthcare	12.15	10.49	11.28									
•	Utilities	6.60	5.82	3.97									

Top 15 Holdings as of 09-30-2022				
Name	% Net Asset	Cumulative %	YTD Return %	Morningstar Sector
Synopsys Inc	0.89	0.89	-17.09	Technology
○ Centene Corp	0.86	1.75	-5.57	Healthcare
○ Cadence Design Systems Inc	0.81	2.57	-12.30	Technology
⊕ Amphenol Corp Class A	0.73	3.30	-22.75	Technology
□ IQVIA Holdings Inc	0.72	4.02	-35.80	Healthcare
⊖ Realty Income Corp	0.71	4.73	-15.60	Real Estate
⊖ Corteva Inc	0.66	5.39	21.79	Basic Materials
Devon Energy Corp	0.66	6.04	45.18	Energy
	0.63	6.68	-16.69	Technology
→ Welltower OP LLC	0.62	7.30	-22.88	Real Estate
	0.61	7.91	51.67	Technology
	0.61	8.51	-28.95	Technology
Digital Realty Trust Inc	0.60	9.11	-41.86	Real Estate
	0.60	9.71	_	_
Arthur J. Gallagher & Co	0.60	10.30	1.82	Financial Services

Total Holdings 367



Vanguard Small Cap Growth Index Admiral VSGAX

Morningstar Category Small Growth

Morningstar Index

Russell 2000 Growth TR USD

Portfolio Manager(s)

Gerard O'Reilly since 12-2004 William Coleman since 04-2016

Quantitative Screens

- Performance: The fund has finished in the Small Growth category's top three quartiles in 10 of the 10 years it's been in existence.
- Management: The fund's management has been in place for 17.76 years.
- \times *Style:* The fund has landed in its primary style box Small Growth 45.45 % of the time over the past three years.
- Net Expense: The fund's expense ratio of 0.07 is 94.12% lower than the Small Growth category average.

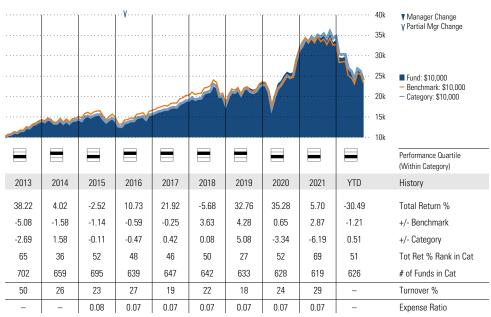
Morningstar Investment Management LLC Analysis

This fund fails our style screen but its portfolio positioning remains consistent with the benchmark index it tracks.

ESG Metrics

Metric	Rating	Updated
Sustainability Rating	4	08-31-2022
Carbon Risk Score	Low Risk	06-30-2022
ESG Commitment	1-Low	02-15-2022

Growth of \$10,000



Trailing Performance Total Return % 15% as of 09-30-2022 10 ■ Fund Benchmark Category -10 -15 -20 -25 -30 Average annual, if greater than 1 year 3 Month 1 Year Since Inception 3 year 5 year 10 year -0.79 -30.09 2.81 5.65 9.15 10.47 Fund Return % 0.24 -29.27 2.94 3.60 8.81 9.15 Benchmark Return % -29 71 5 26 6.34 9 55 Category Average % -1.3540 58 77 59 62 % Rank in Category 635 620 585 542 409 # of Funds in Category

	- 1			-		1	
Net Expe	nse						
6.02						nd Invest	
5.35						tegory N	
4.68					✓ Per	er Group	Median
4.01					Quart	ile Rank	(
3.34							
2.68							
2.01							
1.34	<						
0.67							
0.00							
ŀ	Fund vs.		Fund vs.				
C	ategory	Pe	er Group				
	1		21		Percer	ntile	=
	7/640		7/35		Rank		_

3-Year Risk Metrics			
	Fund	Bmark	Cat
Alpha	-0.04	_	2.14
Beta	0.96	_	0.95
R-Squared	96.81	-	91.07
Standard Deviation	25.27	25.97	26.02
Sharpe Ratio	0.21	0.21	0.28
Tracking Error	4.65	-	7.98
Information Ratio	-0.03	_	0.25
Up Capture Ratio	97.34	_	99.82
Down Capture Ratio	97.62	-	94.40

Portfolio Metrics			
	Fund	Bmark	Cat
Price/Earnings Ratio	23.04	13.92	20.21
Price/Book Ratio	3.60	3.41	3.60
Geom Avg Mkt Cap \$B	5.07	2.37	4.40
ROE	9.93	10.03	15.28



Vanguard Small Cap Growth Index Admiral VSGAX

Morningstar Category

Small Growth

Morningstar Index

Russell 2000 Growth TR USD

Style Analysis as of 09-30-2022

Morningstar Style Box™



Style Breakdown

Equity

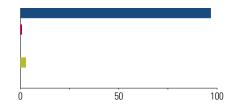
0	0	0	Large N
2	16	19	Mid
6	28	30	Small

Value Blend Growth

Weight %

>50 25-50 10-25 0-10

Asset Allocation as of 09-30-2022



Total	100.00	100.00
Other	0.00	0.37
Cash	2.65	2.96
Bonds	0.00	0.01
Non-US Stocks	0.61	4.23
US Stocks	96.74	92.44
Asset Class	Net %	Cat%

		Fund	Bmark	Cat	Fund	i	▼ Ben	chmark	[] Ca	ategory	/ Avera	ge		
b	Cyclical	27.20	22.42	26.13										
à.	Basic Materials	1.90	4.64	2.94										
4	Consumer Cyclical	12.19	9.56	10.91										
₽	Financial Services	4.78	6.09	9.44		_ ′								
b	Real Estate	8.33	2.13	2.84										
MI	Sensitive	47.95	45.97	45.90										
	Communication Services	2.95	2.30	2.05										
•	Energy	3.61	6.53	3.69		('								
\$	Industrials	15.19	16.49	16.99										
3	Technology	26.20	20.65	23.17					.,					
→	Defensive	24.85	31.62	27.98										
Ę	Consumer Defensive	2.91	4.53	4.67		İ								
ř	Healthcare	21.21	25.17	22.34			- :]				
?	Utilities	0.73	1.92	0.97	"									

Top 15 Holdings as of 09-30-2022				
Name	% Net Asset	Cumulative %	YTD Return %	Morningstar Sector
⊕ Slcmt1142	2.45	2.45	_	_
⊕ Entegris Inc	0.83	3.28	-39.88	Technology
⊖ Bio-Techne Corp	0.77	4.05	-44.92	Healthcare
⊖ Liberty Formula One Group C	0.67	4.72	-7.50	Communication Svc
→ PTC Inc	0.66	5.38	-13.66	Technology
⊖ Equity Lifestyle Properties Inc	0.63	6.00	-26.91	Real Estate
→ Nordson Corp	0.61	6.61	-16.19	Industrials
∋ Fair Isaac Corp	0.61	7.22	-4.99	Technology
⇒ Repligen Corp	0.60	7.82	-29.35	Healthcare
⊖ Graco Inc	0.58	8.40	-24.86	Industrials
∃ Texas Pacific Land Corp	0.58	8.98	44.63	Energy
Darling Ingredients Inc	0.57	9.54	-4.53	Consumer Defensive
Rexford Industrial Realty Inc	0.55	10.09	-34.72	Real Estate
American Homes 4 Rent Class A	0.53	10.63	-23.53	Real Estate
○ CubeSmart	0.52	11.15	-27.34	Real Estate

Total Holdings 713



Vanguard Value Index Adm VVIAX

Portfolio Manager(s)

Gerard O'Reilly since 12-1994 Walter Neiman since 04-2016

Quantitative Screens

- Performance: The fund has finished in the Large Value category's top three quartiles in 10 of the 10 years it's been in existence.
- Management: The fund's management has been in place for 27.77 years.
- Style: The fund has landed in its primary style box Large Value — 100 % of the time over the past three years.
- Net Expense: The fund's expense ratio of 0.05 is 94.51% lower than the Large Value category average.

Morningstar Investment Management LLC Analysis

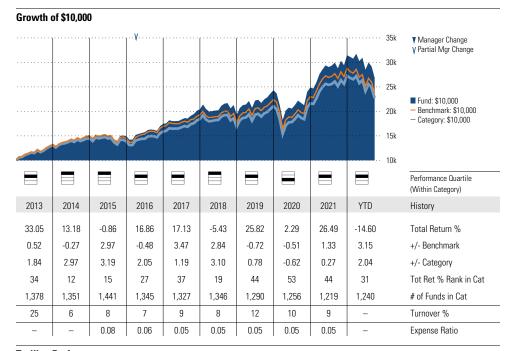
This fund passes all of Morningstar Investment Management's quantitative screens. Morningstar Investment Management has also assessed the fund from a qualitative perspective and, as a fiduciary, is comfortable recommending the fund's use in retirement plans.

ESG Metrics

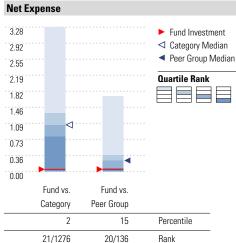
Metric	Rating	Updated
Sustainability Rating	2	08-31-2022
Carbon Risk Score	Medium Risk	06-30-2022
ESG Commitment	1-Low	02-15-2022

Morningstar Category Large Value

Morningstar Index Russell 1000 Value TR USD

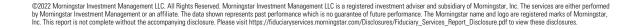






3-Year Risk Metrics			
	Fund	Bmark	Cat
Alpha	1.87	-	1.02
Beta	0.93	-	0.98
R-Squared	98.97	-	95.47
Standard Deviation	19.12	20.45	20.54
Sharpe Ratio	0.37	0.28	0.32
Tracking Error	2.41	-	4.62
Information Ratio	0.74	-	0.21
Up Capture Ratio	98.97	-	99.08
Down Capture Ratio	92.25	-	95.67

Portfolio Metrics			
	Fund	Bmark	Cat
Price/Earnings Ratio	15.50	13.75	12.66
Price/Book Ratio	2.54	2.00	2.12
Geom Avg Mkt Cap \$B	100.80	64.23	95.02
ROE	25.15	18.55	25.15

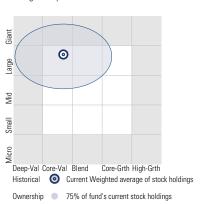




Vanguard Value Index Adm VVIAX

Style Analysis as of 09-30-2022

Morningstar Style Box™



Style Breakdown

Equity

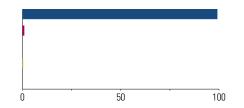
34	38	6	Large
8	12	1	Mid
0	0	0	Small

Value Blend Growth

Weight %

>50 25-50 10-25 0-10

Asset Allocation as of 09-30-2022



Total	100.00	100.00
Other	0.00	0.71
Cash	0.19	1.70
Bonds	0.00	0.32
Non-US Stocks	0.77	5.78
US Stocks	99.03	91.50
Asset Class	Net %	Cat%

Morningstar Index

Russell 1000 Value TR USD

Morningstar Category

Large Value

Sec	ctor Weighting as of 09-3	30-2022											
		Fund	Bmark	Cat	Fund	•	Benchma	ırk 🛚 C	ategory	Average		,	
Դ	Cyclical	28.34	34.81	32.14									
A.	Basic Materials	2.71	3.61	3.28									
A	Consumer Cyclical	2.61	5.97	6.56									
,	Financial Services	19.61	20.20	19.02									
ıπ	Real Estate	3.41	5.03	3.28		0							
W	Sensitive	32.29	34.35	36.44								- [
	Communication Services	3.72	8.11	6.86									
ð	Energy	7.82	7.84	8.23									
Ф	Industrials	12.30	10.01	10.72									
	Technology	8.45	8.39	10.63			= [
→	Defensive	39.37	30.84	31.42			_			•			
Ħ	Consumer Defensive	11.36	7.42	8.73					_				
+	Healthcare	21.89	17.47	17.09					* :				
•	Utilities	6.12	5.95	5.60									
					no/.	5	10	15	20	25	30	25	40

Top 15 Holdings as of 09-30-2022				
Name	% Net Asset	Cumulative %	YTD Return %	Morningstar Sector
Berkshire Hathaway Inc Class B	3.07	3.07	-10.70	Financial Services
⊕ UnitedHealth Group Inc	3.01	6.09	1.52	Healthcare
⊕ Johnson & Johnson	2.72	8.81	-2.57	Healthcare
⊕ Exxon Mobil Corp	2.42	11.22	47.00	Energy
⊕ JPMorgan Chase & Co	2.01	13.23	-32.11	Financial Services
⊕ Procter & Gamble Co	1.97	15.20	-21.17	Consumer Defensive
⊕ Chevron Corp	1.71	16.92	26.06	Energy
→ Pfizer Inc	1.68	18.59	-23.86	Healthcare
⊕ Eli Lilly and Co	1.67	20.26	18.13	Healthcare
→ AbbVie Inc	1.50	21.76	2.52	Healthcare
⊕ Coca-Cola Co	1.48	23.25	-3.16	Consumer Defensive
€ PepsiCo Inc	1.43	24.68	-4.07	Consumer Defensive
Ð Bank of America Corp	1.37	26.05	-30.68	Financial Services
⊕ Merck & Co Inc	1.34	27.39	15.07	Healthcare
⊕ Broadcom Inc	1.23	28.62	-31.42	Technology

Total Holdings 347



Victory Sycamore Small Company Opp I VSOIX

Morningstar Category ■ Small Value

Morningstar Index

Russell 2000 Value TR USD

Portfolio Manager(s)

Gary Miller since 06-1998 Gregory Conners since 03-2002 Jeffrey Graff since 03-2007 Michael Rodarte since 12-2012 James Albers since 12-2012

Quantitative Screens

- Performance: The fund has finished in the Small Value category's top three quartiles in 9 of the 10 years it's been
- Management: The fund's management has been in place for 24.35 years.
- × Style: The fund has landed in its primary style box Small Value — 30 % of the time over the past three years.
- Net Expense: The fund's expense ratio of 0.89 is 22.61% lower than the Small Value category average.

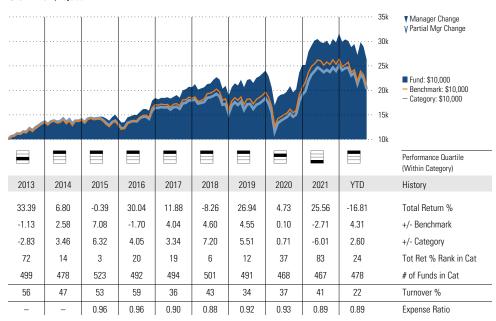
Morningstar Investment Management LLC Analysis

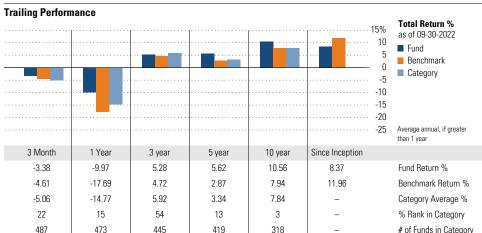
This fund fails our style screen due to edging from value into blend but its portfolio positioning is consistent with the overall investment strategy.

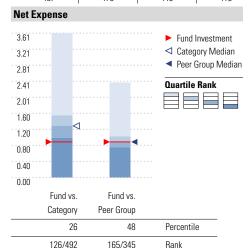
ESG Metrics

Metric	Rating	Updated
Sustainability Rating	3	08-31-2022
Carbon Risk Score	Medium Risk	06-30-2022

Growth of \$10,000







3-Year Risk Metrics			
	Fund	Bmark	Cat
Alpha	0.92	_	0.96
Beta	0.82	_	0.99
R-Squared	93.76	_	94.89
Standard Deviation	22.49	26.48	26.98
Sharpe Ratio	0.31	0.28	0.31
Tracking Error	7.32	-	6.33
Information Ratio	0.08	-	0.12
Up Capture Ratio	85.45	-	99.47
Down Capture Ratio	82.62	-	97.32

Portfolio Metrics			
	Fund	Bmark	Cat
Price/Earnings Ratio	16.70	8.44	9.93
Price/Book Ratio	2.12	1.16	1.45
Geom Avg Mkt Cap \$B	3.21	1.65	3.37
ROE	13.99	7.02	16.19



Victory Sycamore Small Company Opp I VSOIX

Morningstar Category

Small Value

Morningstar Index

Russell 2000 Value TR USD

Style Analysis as of 09-30-2022

Morningstar Style Box™



Style Breakdown

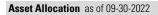
Equity

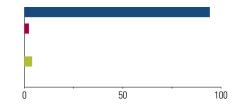
1. 7			
0	0	0	Luigo
0	3	4	18110
34	50	8	

Value Blend Growth

Weight %

>50 25-50 10-25 0-10





Total	100.00	100.00
Other	0.00	0.02
Cash	3.75	2.08
Bonds	0.00	0.03
Non-US Stocks	2.09	2.90
US Stocks	94.16	94.97
Asset Class	Net %	Cat%

		Fund	Bmark	Cat	Fund	•	Bench	mark	[] (ateg	ory Av	erage		
• Cycl	lical	42.37	53.08	50.26										
Basi	ic Materials	5.65	3.36	5.71]								
Con	sumer Cyclical	11.22	9.92	12.73			<u> </u>							
Fina	ancial Services	16.78	26.51	24.49						0				
Rea	l Estate	8.72	13.29	7.33			' '							
Sen:	sitive	45.40	26.23	35.83										
Com	nmunication Services	1.22	2.88	1.93										
Ene	rgy	4.53	5.32	6.56										
Indu	ustrials	28.72	11.49	18.02										
Tecl	hnology	10.93	6.54	9.32										
• Defe	ensive	12.25	20.70	13.92										
Con	sumer Defensive	6.56	3.44	4.24										
Hea	Ithcare	2.57	12.22	6.43										
Utili	ities	3.12	5.04	3.25										

Name	% Net Asset	Cumulative %	YTD Return %	Morningstar Sector
⊕ Cash	3.75	3.75	_	_
→ PDC Energy Inc	2.07	5.82	20.42	Energy
	1.69	7.51	-6.71	Financial Services
Applied Industrial Technologies Inc	1.60	9.10	1.07	Industrials
SouthState Corp	1.57	10.67	0.61	Financial Services
	1.49	12.16	-10.65	Real Estate
⊕ UMB Financial Corp	1.48	13.64	-19.52	Financial Services
⊕ Bank of Hawaii Corp	1.43	15.07	-6.61	Financial Services
Silgan Holdings Inc	1.42	16.49	-0.75	Consumer Cyclical
EMCOR Group Inc	1.41	17.90	-9.04	Industrials
⊖ Rayonier Inc	1.40	19.30	-23.66	Real Estate
⊕ Corporate Office Properties Trust	1.40	20.70	-14.00	Real Estate
⊖ Performance Food Group Co	1.39	22.09	-6.41	Consumer Defensive
→ Verint Systems Inc	1.34	23.42	-36.05	Technology
□ UFP Industries Inc □	1.33	24.75	-20.81	Basic Materials

Total Holdings 114

