American Century Real Estate R6 AREDX

Morningstar Category Real Estate Morningstar Index

S&P United States REIT TR USD

Portfolio Manager(s)

Steven Brown since 11-2008 Steven Rodriguez since 12-2009 Vishal Govil since 12-2011

Quantitative Screens

- Performance: The fund has finished in the Real Estate category's top three quartiles in 9 of the 9 years it's been in existence
- Management: The fund's management has been in place for 13.88 years.
- Net Expense: The fund's expense ratio of 0.79 is 23.3% lower than the Real Estate category average.

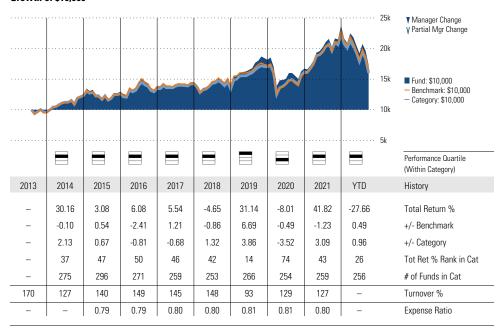
Morningstar Investment Management LLC Analysis

This fund passes all of Morningstar Investment
Management's quantitative screens. Morningstar
Investment Management has also assessed the fund from a
qualitative perspective and, as a fiduciary, is comfortable
recommending the fund's use in retirement plans.

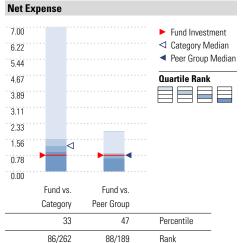
ESG Metrics

| Metric | Rating | Updated |
|-----------------------|----------|------------|
| Sustainability Rating | 3 | 08-31-2022 |
| Carbon Risk Score | Low Risk | 06-30-2022 |

Growth of \$10,000







| Peer group is a subset of the category and includes funds with the |
|--|
| same management style (active vs. passive) and similar share class |
| characteristics |

| 3-Year hisk wetrics | | | |
|---------------------|-------|-------|-------|
| | Fund | Bmark | Cat |
| Alpha | 0.36 | _ | 0.40 |
| Beta | 0.94 | _ | 0.94 |
| R-Squared | 97.01 | _ | 93.58 |
| Standard Deviation | 21.94 | 23.04 | 22.38 |
| Sharpe Ratio | 0.02 | 0.01 | 0.04 |
| Tracking Error | 4.05 | _ | 5.35 |
| Information Ratio | 0.14 | _ | 0.10 |
| Up Capture Ratio | 98.66 | _ | 96.35 |
| Down Capture Ratio | 96.99 | _ | 95.31 |
| | | | |

| Portfolio Metrics | | | |
|----------------------|-------|-------|-------|
| | Fund | Bmark | Cat |
| Price/Earnings Ratio | 36.93 | 38.46 | 26.25 |
| Price/Book Ratio | 3.08 | 2.42 | 2.16 |
| Geom Avg Mkt Cap \$B | 26.66 | 9.35 | 25.36 |
| ROE | 11.57 | 9.56 | 17.30 |
| | | | |



American Century Real Estate R6 AREDX

Morningstar Index **Morningstar Category** Real Estate

S&P United States REIT TR USD

Net %

98.57

0.35

0.00

1.08

0.00

100.00

Cat%

83.90

1.44

4.15

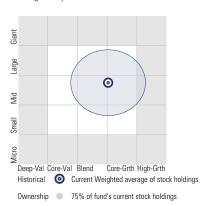
2.36

8.16

100.00

Style Analysis as of 09-30-2022

Morningstar Style Box™



Style Breakdown

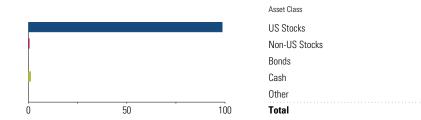
Equity

| 0 | 27 | 6 | Large |
|---|----|----|-------|
| 6 | 32 | 17 | Mid |
| 1 | 9 | 1 | Small |

Value Blend Growth

Weight %

>50 25-50 10-25 0-10



Asset Allocation as of 09-30-2022

| | | Fund | Bmark | Cat | Fund | Benchmark | Category Average |
|----|------------------------|-------|-------|-------|----------|-----------------------------|------------------|
| b | Cyclical | 97.69 | 99.13 | 99.29 | | | |
| À. | Basic Materials | 0.35 | 0.00 | 0.06 | Í | | |
| 4 | Consumer Cyclical | 0.00 | 0.13 | 0.92 | | | |
| £ | Financial Services | 0.00 | 0.00 | 0.25 | Í | | |
| b | Real Estate | 97.34 | 99.00 | 98.06 | | | |
| M | Sensitive | 2.30 | 0.87 | 0.68 | 0 1 | | |
| | Communication Services | 0.00 | 0.00 | 0.13 | | | |
| • | Energy | 0.00 | 0.00 | 0.02 | <u> </u> | | |
| ф | Industrials | 0.00 | 0.87 | 0.24 | Ď i | | |
| 3 | Technology | 2.30 | 0.00 | 0.29 | | | |
| + | Defensive | 0.00 | 0.00 | 0.03 | | | |
| Ę | Consumer Defensive | 0.00 | 0.00 | 0.00 | | | |
| ì | Healthcare | 0.00 | 0.00 | 0.01 | Í | | |
| ? | Utilities | 0.00 | 0.00 | 0.02 | ı İ | | |

| Top 15 Holdings as of 09-30-2022 | | | | |
|---|-------------|--------------|--------------|--------------------|
| Name | % Net Asset | Cumulative % | YTD Return % | Morningstar Sector |
| ○ Prologis Inc | 10.46 | 10.46 | -38.25 | Real Estate |
| Crown Castle International Corp | 6.49 | 16.95 | -28.64 | Real Estate |
| Welltower Inc | 6.06 | 23.01 | -22.88 | Real Estate |
| Public Storage | 5.99 | 28.99 | -16.71 | Real Estate |
| AvalonBay Communities Inc | 5.41 | 34.40 | -25.19 | Real Estate |
| | 5.13 | 39.53 | -26.28 | Real Estate |
| | 3.78 | 43.31 | -25.63 | Real Estate |
| Essex Property Trust Inc | 3.72 | 47.03 | -29.36 | Real Estate |
| ① UDR Inc | 3.62 | 50.65 | -28.60 | Real Estate |
| Kimco Realty Corp | 3.27 | 53.92 | -22.84 | Real Estate |
| ① Camden Property Trust | 3.26 | 57.18 | -31.57 | Real Estate |
| | 3.19 | 60.37 | -41.86 | Real Estate |
| | 3.16 | 63.53 | -24.06 | Real Estate |
| ⊕ Ventas Inc | 3.03 | 66.55 | -18.78 | Real Estate |
| Rexford Industrial Realty Inc | 2.99 | 69.55 | -34.72 | Real Estate |

Total Holdings 38



American Funds 2010 Trgt Date Retire R6 RFTTX

Growth of \$10,000

12.55

3.79

4.25

177

18

6.79

1.63

2.69

1

123

17

-0.84

0.74

0.34

27

140

19

7.45

0.81

1.59

3

134

14

10.41

0.22

0.26

44

131

5

-2.49

0.48

0.76

22

140

8

Morningstar Category Target-Date 2000-2010 Morningstar Index Morningstar Lifetime Mod 2010 TR USD

Total Return %

+/- Benchmark

Tot Ret % Rank in Cat

of Funds in Cat

+/- Category

Turnover %

Expense Ratio

Portfolio Manager(s)

Bradley Vogt since 01-2012 Wesley Phoa since 01-2012 Joanna Jonsson since 01-2015 Michelle Black since 01-2020 David Hoag since 01-2020 Samir Mathur since 01-2020 Shannon Ward since 01-2021

Quantitative Screens

- Performance: The fund has finished in the Target-Date 2000-2010 category's top three quartiles in 9 of the 10 years it's been in existence.
- Management: The fund's management has been in place for 10.75 years.
- Net Expense: The fund's expense ratio of 0.28 is
 49.09% lower than the Target-Date 2000-2010 category average.

Morningstar Investment Management LLC Analysis

This fund passes all of Morningstar Investment
Management's quantitative screens. Morningstar
Investment Management has also assessed the fund from a
qualitative perspective and, as a fiduciary, is comfortable
recommending the fund's use in retirement plans.

ESG Metrics

| Metric | Rating | Updated |
|-----------------------|--------|------------|
| Sustainability Rating | 2 | 08-31-2022 |

▼ Manager Change V Partial Mgr Change Fund: \$10,000 - Benchmark: \$10,000 - Category: \$10,000 Performance Quartile (Within Category) 2013 2014 2015 2016 2017 2018 2019 2020 2021 YTD History

13.88

-1.05

0.02

56

143

5

9.25

-2.53

-1.23

85

121

9.32

1.49

3.06

1

122

20

-14.55

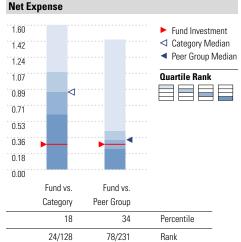
3.65

1.93

3

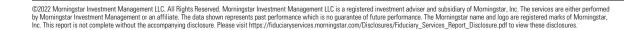
128

| Trailing Perform | nance | | | | | Total Return % |
|------------------|--------|--------|--------|---------|-----------------|--|
| | | | | | | as of 09-30-2022 |
| | | | | | -5 | , |
| | | | | | -20 | Average annual, if greater than 1 year |
| 3 Month | 1 Year | 3 year | 5 year | 10 year | Since Inception | |
| -5.20 | -11.26 | 1.95 | 2.98 | 4.95 | 6.76 | Fund Return % |
| -5.10 | -15.80 | 0.62 | 2.48 | 3.88 | 5.50 | Benchmark Return % |
| -4.81 | -14.75 | 0.51 | 2.15 | 3.94 | _ | Category Average % |
| 90 | 1 | 1 | 1 | 1 | _ | % Rank in Category |
| 128 | 128 | 113 | 82 | 50 | _ | # of Funds in Category |



| 3-Year Risk Metrics | | | |
|---------------------|-------|-------|-------|
| | Fund | Bmark | Cat |
| Alpha | 1.35 | _ | -0.14 |
| Beta | 0.87 | _ | 0.89 |
| R-Squared | 96.85 | _ | 97.02 |
| Standard Deviation | 8.90 | 10.05 | 9.05 |
| Sharpe Ratio | 0.19 | 0.05 | 0.02 |
| Tracking Error | 2.04 | _ | 2.20 |
| Information Ratio | 0.65 | _ | -0.06 |
| Up Capture Ratio | 91.30 | _ | 86.62 |
| Down Capture Ratio | 81.17 | - | 87.60 |
| | | | |

| Portfolio Metrics | | | |
|----------------------|-------|-------|-------|
| | Fund | Bmark | Cat |
| Price/Earnings Ratio | 13.78 | 14.46 | 14.44 |
| Price/Book Ratio | 2.46 | 2.16 | 2.26 |
| Avg Eff Duration | 5.28 | _ | 5.76 |
| | | | |



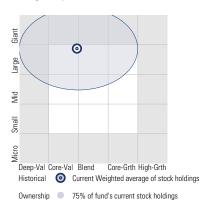


American Funds 2010 Trgt Date Retire R6 RFTTX

Morningstar Category Target-Date 2000-2010 **Morningstar Index** Morningstar Lifetime Mod 2010 TR USD

Style Analysis as of 09-30-2022

Morningstar Style Box™



Style Breakdown

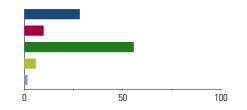
| Equity | | | | П |
|--------|--------|----|-------|---|
| 30 | 42 | 13 | Large | |
| 7 | 7 | 1 | Mid | |
| 0 | 0 | 0 | Small | |
| \ | Diamel | C | | |

Value Blend Growth

Fixed Income Quality High Μid Low Mod Ltd Duration

Weight % >50 25-50 10-25 0-10

Asset Allocation as of 09-30-2022



Asset Class Net % Cat% US Stocks 28.00 22.23 Non-US Stocks 9.62 12.79 Bonds 55.47 56.94 Cash 5.58 5.01 Other 1.34 3.04 100.00 Total 100.00

| | | Fund | Bmark | Cat | Fund | | Benchma | aul. II c | ategory . | A., | | | |
|--------------|------------------------|-------|-------|-------|------|----------|------------|-----------|-----------|---------|----|----|---|
| | | runa | Bmark | cat | Fund | 1 , | Benchm | ark [] C | ategory . | Average | | | |
| ŀ | Cyclical | 29.48 | 39.17 | 34.51 | | | | | | | | U | |
| A. | Basic Materials | 3.95 | 4.41 | 4.70 | | | | | | | | | |
| A | Consumer Cyclical | 6.03 | 10.60 | 10.33 | | | [| <u>:</u> | | | | | |
| , | Financial Services | 14.51 | 14.81 | 15.50 | | | | | | | | | |
| fi | Real Estate | 4.99 | 9.35 | 3.98 | | | V : | | | | | | |
| W | Sensitive | 36.90 | 36.41 | 39.62 | | | | | | | | | |
| | Communication Services | 5.87 | 5.63 | 6.49 | | <u> </u> | | | | | | | |
| ð | Energy | 7.65 | 5.06 | 5.54 | | | | | | | | | |
| Ф | Industrials | 10.29 | 10.83 | 10.42 | | 1 | | 1 | | | | | |
| | Technology | 13.09 | 14.89 | 17.17 | | | | • [| | | | | |
| → | Defensive | 33.63 | 24.42 | 25.85 | | | _ | | | | | | |
| = | Consumer Defensive | 11.63 | 7.45 | 7.47 | | | | | | | | | |
| + | Healthcare | 15.92 | 13.62 | 14.40 | | | | | | | | | |
| • | Utilities | 6.08 | 3.35 | 3.98 | | | | | | | | | |
| | | | | | 0% | 5 | 10 | 15 | 20 | 25 | 30 | 35 | 4 |

| Name | Maturity Date | % Net Asset | Cumulative % | YTD Return % | Morningstar Sector |
|--|---------------|-------------|--------------|--------------|--------------------|
| American Funds Income Fund of Amer R6 | _ | 15.63 | 15.63 | _ | _ |
| → American Funds Interm Bd Fd of Amer R6 | | 10.30 | 25.93 | _ | _ |
| ⊕ American Funds Bond Fund of Amer R6 | _ | 9.72 | 35.65 | _ | _ |
| ⊕ American Funds Inflation Linked Bd R6 | - | 7.37 | 43.02 | - | _ |
| ⊕ American Funds American Balanced R6 | - | 6.91 | 49.93 | - | - |
| | _ | 6.83 | 56.76 | _ | _ |
| → American Funds Mortgage R6 | - | 6.64 | 63.39 | - | _ |
| ⊕ American Funds Capital Income Bldr R6 | _ | 6.43 | 69.82 | _ | _ |
| ⊕ American Funds American Mutual R6 | - | 5.40 | 75.23 | _ | _ |
| ⊕ American Funds Strategic Bond R-6 | _ | 4.00 | 79.22 | _ | _ |

Total Holdings 19



American Funds 2015 Trgt Date Retire R6 RFJTX

Growth of \$10,000

3

111

6

168

7

18

133

15

7

132

8

54

134

4

7

145

7

Morningstar Category Target-Date 2015 Morningstar Index Morningstar Lifetime Mod 2015 TR USD

Tot Ret % Rank in Cat

of Funds in Cat

Turnover %

Expense Ratio

Portfolio Manager(s)

Bradley Vogt since 01-2012 Wesley Phoa since 01-2012 Joanna Jonsson since 01-2015 Michelle Black since 01-2020 David Hoag since 01-2020 Samir Mathur since 01-2020 Shannon Ward since 01-2021

Quantitative Screens

Performance: The fund has finished in the Target-Date 2015 category's top three quartiles in 9 of the 10 years it's been in existence.

Management: The fund's management has been in place for 10.75 years.

Net Expense: The fund's expense ratio of 0.29 is 50.85% lower than the Target-Date 2015 category average.

Morningstar Investment Management LLC Analysis

This fund fails our style screen but its positioning is consistent with its investment strategy and historical portfolios, so we don't think the failure is significant.

ESG Metrics

| Metric | Rating | Updated |
|-----------------------|--------|------------|
| Sustainability Rating | 2 | 08-31-2022 |

▼ Manager Change V Partial Mgr Change Fund: \$10,000 - Benchmark: \$10,000 - Category: \$10,000 Performance Quartile (Within Category) 2013 2014 2015 2016 2017 2018 2019 2020 2021 YTD History 15.72 6.64 -0.62 7.55 11.19 -2.72 14.94 9 96 10.27 -15.88 Total Return % 5.22 1.09 0.45 -0.20 0.82 -1.35 -2.71 1.96 4 27 1.11 +/- Benchmark 2.48 6.07 2.16 0.72 1.43 -0.10 1.14 -0.51 -0.791.94 +/- Category

62

138

6

76

127

1

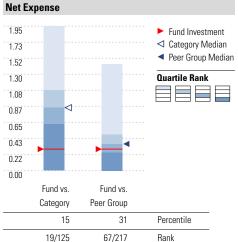
124

21

10

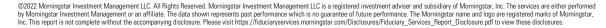
124





| 3-Year KISK Wietrics | | | |
|----------------------|-------|-------|-------|
| | Fund | Bmark | Cat |
| Alpha | 1.72 | _ | 0.32 |
| Beta | 0.87 | _ | 0.93 |
| R-Squared | 96.65 | _ | 96.57 |
| Standard Deviation | 9.73 | 11.02 | 10.39 |
| Sharpe Ratio | 0.19 | 0.02 | 0.05 |
| Tracking Error | 2.30 | _ | 2.15 |
| Information Ratio | 0.76 | _ | 0.19 |
| Up Capture Ratio | 92.48 | _ | 91.97 |
| Down Capture Ratio | 80.74 | _ | 89.84 |
| | | | |

| Portfolio Metrics | | | | | | | | | | |
|-------------------|-------|--------------------------|--|--|--|--|--|--|--|--|
| Fund | Bmark | Cat | | | | | | | | |
| 13.98 | 14.32 | 14.35 | | | | | | | | |
| 2.50 | 2.13 | 2.24 | | | | | | | | |
| 5.58 | - | 5.60 | | | | | | | | |
| | 13.98 | 13.98 14.32 2.50 2.13 | | | | | | | | |





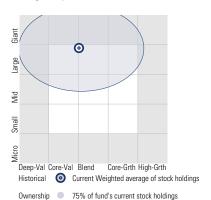
American Funds 2015 Trgt Date Retire R6 RFJTX

Morningstar Category Target-Date 2015

Morningstar Index Morningstar Lifetime Mod 2015 TR USD

Style Analysis as of 09-30-2022

Morningstar Style Box™

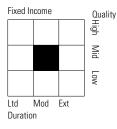


Style Breakdown

Equity

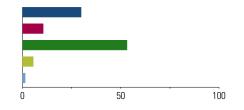
| 28 | 42 | 14 | Large |
|----|----|----|-------|
| 6 | 7 | 2 | Mid |
| 0 | 0 | 0 | Small |

Value Blend Growth



Weight % >50 25-50 10-25 0-10

Asset Allocation as of 09-30-2022



| Total | 100.00 | 100.00 |
|---------------|--------|--------|
| Other | 1.28 | 5.32 |
| Cash | 5.40 | 3.96 |
| Bonds | 53.12 | 51.66 |
| Non-US Stocks | 10.46 | 14.37 |
| US Stocks | 29.76 | 24.70 |
| Asset Class | Net % | Cat% |
| | | |

| | | Fund | Bmark | Cat | Fund | | Benchma | ark [] C | ategory | Average | | | |
|----|------------------------|-------|-------|-------|--------|---|------------|----------|---------|---------|----|----|----|
| Դ | Cyclical | 29.19 | 39.26 | 34.73 | - dile | • | 5011011111 | | atogo., | wordgo | | | |
| ā. | Basic Materials | 4.07 | 4.51 | 4.80 | | | | | | | | | |
| 4 | Consumer Cyclical | 6.36 | 10.64 | 10.53 | | | ĺ | | | | | | |
| ê | Financial Services | 14.37 | 14.92 | 15.61 | | | | | | | | | |
| b | Real Estate | 4.39 | 9.19 | 3.79 | | | 7 : | | | | | | |
| M | Sensitive | 37.92 | 36.43 | 39.98 | | | | | | | | | |
| | Communication Services | 6.06 | 5.63 | 6.53 | | | | | | | | | |
| • | Energy | 7.41 | 5.09 | 5.55 | | | | | | | | | |
| þ | Industrials | 10.48 | 10.92 | 10.50 | | 1 | | | | | | | |
| 2 | Technology | 13.97 | 14.79 | 17.40 | | | | |] | | | | |
| + | Defensive | 32.90 | 24.32 | 25.31 | | | _ | | | | | | |
| 7 | Consumer Defensive | 11.05 | 7.45 | 7.29 | | | | _ | | | | | |
| 3 | Healthcare | 16.19 | 13.52 | 14.23 | | | | | | | | | |
| ? | Utilities | 5.66 | 3.35 | 3.79 | | | | | | | | | |
| | | | | | 0% | 5 | 10 | 15 | 20 | 25 | 30 | 35 | 40 |

| Name | Maturity Date | % Net Asset | Cumulative % | YTD Return % | Morningstar Sector |
|--|---------------|-------------|--------------|--------------|--------------------|
| ⊕ American Funds Income Fund of Amer R6 | _ | 12.45 | 12.45 | _ | _ |
| ⊕ American Funds Bond Fund of Amer R6 | _ | 8.67 | 21.12 | - | _ |
| ⊕ American Funds Inflation Linked Bd R6 | - | 7.92 | 29.04 | _ | _ |
| ⇒ American Funds Interm Bd Fd of Amer R6 | - | 7.76 | 36.79 | _ | _ |
| → American Funds American Balanced R6 | - | 7.39 | 44.18 | - | - |
| → American Funds Mortgage R6 | _ | 6.11 | 50.30 | _ | _ |
| → American Funds American Mutual R6 | _ | 5.96 | 56.26 | _ | _ |
| → American Funds Capital Income Bldr R6 | - | 5.90 | 62.16 | - | - |
| ⊕ American Funds Capital World Gr&Inc R6 | - | 4.96 | 67.12 | _ | _ |
| American Funds Washington Mutual R6 | _ | 4.41 | 71.53 | _ | _ |

Total Holdings 22



American Funds 2020 Trgt Date Retire R6 RRCTX

Morningstar Category Target-Date 2020 Morningstar Index Morningstar Lifetime Mod 2020 TR USD

+/- Category

Tot Ret % Rank in Cat

of Funds in Cat

Turnover %

Expense Ratio

Portfolio Manager(s)

Bradley Vogt since 01-2012 Wesley Phoa since 01-2012 Joanna Jonsson since 01-2015 David Hoag since 01-2020 Michelle Black since 01-2020 Samir Mathur since 01-2020 Shannon Ward since 01-2021

Quantitative Screens

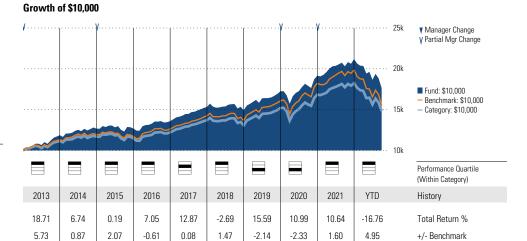
- Performance: The fund has finished in the Target-Date 2020 category's top three quartiles in 10 of the 10 years it's been in existence.
- Management: The fund's management has been in place for 10.75 years.
- Net Expense: The fund's expense ratio of 0.3 is 51.61% lower than the Target-Date 2020 category average.

Morningstar Investment Management LLC Analysis

This fund passes all of Morningstar Investment
Management's quantitative screens. Morningstar
Investment Management has also assessed the fund from a
qualitative perspective and, as a fiduciary, is comfortable
recommending the fund's use in retirement plans.

ESG Metrics

| Metric | Rating | Updated |
|-----------------------|--------|------------|
| Sustainability Rating | 2 | 08-31-2022 |



-0.55

69

239

2

0.20

62

180

13

2.19

4

173

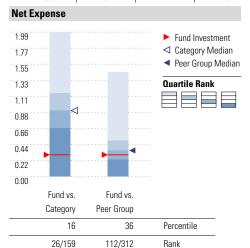
20

2.01

4

157

| Trailing Perform | nance | | | | | |
|------------------|--------|--------|--------|---------|-----------------------------------|---|
| | | | | | 10% 5 0 -5 -10 -15 | as or us-su-zuzz |
| | | | | | -25 | Average annual, if greater than 1 year |
| 3 Month | 1 Year | 3 year | 5 year | 10 year | Since Inception | |
| -5.47 | -13.19 | 2.23 | 3.41 | 6.01 | 7.78 | Fund Return % |
| -6.01 | -18.89 | 0.18 | 2.47 | 4.62 | 5.72 | Benchmark Return % |
| -5.16 | -16.29 | 0.79 | 2.49 | 4.99 | _ | Category Average % |
| 72 | 4 | 1 | 5 | 1 | _ | % Rank in Category |
| 158 | 157 | 147 | 120 | 57 | _ | # of Funds in Category |



2.02

3

219

4

1.76

4

248

8

7.14

234

3

0.82

25

236

5

0.41

47

247

1.80

4

255

2

| 3-Year Risk Metrics | | | |
|---------------------|-------|-------|-------|
| | Fund | Bmark | Cat |
| Alpha | 1.97 | _ | 0.49 |
| Beta | 0.84 | _ | 0.91 |
| R-Squared | 97.27 | _ | 96.55 |
| Standard Deviation | 10.22 | 12.06 | 11.16 |
| Sharpe Ratio | 0.20 | 0.02 | 0.06 |
| Tracking Error | 2.60 | _ | 2.40 |
| Information Ratio | 0.79 | _ | 0.26 |
| Up Capture Ratio | 89.94 | _ | 91.63 |
| Down Capture Ratio | 77.49 | _ | 88.58 |
| | | | |

| Portfolio Metrics | | | |
|----------------------|-------|-------|-------|
| | Fund | Bmark | Cat |
| Price/Earnings Ratio | 14.23 | 14.18 | 14.40 |
| Price/Book Ratio | 2.56 | 2.10 | 2.20 |
| Avg Eff Duration | 5.86 | _ | 5.74 |
| | | | |



American Funds 2020 Trgt Date Retire R6 RRCTX

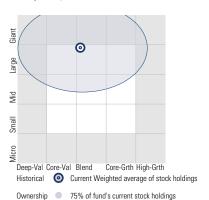
Quality High Mid Low

Morningstar Category Target-Date 2020

Morningstar Index Morningstar Lifetime Mod 2020 TR USD

Style Analysis as of 09-30-2022

Morningstar Style Box™



Style Breakdown

Fauity

Weight %

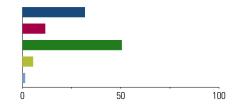
| Lquity | | | | I IXCU II | icomic | |
|--------|-------|--------|-------|-----------|--------|-----|
| 27 | 42 | 16 | Large | | | |
| 6 | 7 | 2 | Mid | | | |
| 0 | 0 | 0 | Small | | | |
| Value | Blend | Growth | | Ltd | Mod | Ext |

Fixed Income

Duration

>50 25-50 10-25 0-10

Asset Allocation as of 09-30-2022



| Total | 100.00 | 100.00 |
|---------------|--------|--------|
| Other | 1.21 | 8.25 |
| Cash | 5.28 | 2.84 |
| Bonds | 50.40 | 49.67 |
| Non-US Stocks | 11.45 | 14.05 |
| US Stocks | 31.67 | 25.18 |
| Asset Class | Net % | Cat% |
| | | |

| Sec | ctor Weighting as of 09-3 | 30-2022 | | | |
|-----------|---------------------------|---------|-------|-------|---------------------------------|
| | | Fund | Bmark | Cat | Fund Benchmark Category Average |
| Դ | Cyclical | 29.04 | 39.26 | 36.39 | |
| A. | Basic Materials | 4.02 | 4.61 | 4.53 | |
| A | Consumer Cyclical | 6.86 | 10.69 | 10.84 | |
| £ | Financial Services | 14.28 | 15.07 | 15.35 | |
| fi | Real Estate | 3.88 | 8.89 | 5.67 | |
| W | Sensitive | 38.70 | 36.49 | 40.53 | |
| | Communication Services | 6.33 | 5.63 | 6.70 | |
| • | Energy | 7.02 | 5.12 | 5.15 | |
| Ф | Industrials | 10.49 | 11.02 | 10.43 | |
| | Technology | 14.86 | 14.72 | 18.25 | |
| → | Defensive | 32.25 | 24.26 | 23.08 | |
| = | Consumer Defensive | 10.58 | 7.45 | 6.88 | |
| ٠ | Healthcare | 16.53 | 13.45 | 12.94 | |
| • | Utilities | 5.14 | 3.36 | 3.26 | |
| | | | | | 0% 5 10 15 20 25 30 35 40 4 |

| Top 10 Holdings as of 09-30-2022 | | | | | |
|--|---------------|-------------|--------------|--------------|--------------------|
| Name | Maturity Date | % Net Asset | Cumulative % | YTD Return % | Morningstar Sector |
| ⊕ American Funds Income Fund of Amer R6 | _ | 10.11 | 10.11 | _ | _ |
| ⊕ American Funds Bond Fund of Amer R6 | - | 8.15 | 18.26 | _ | _ |
| ⊕ American Funds Inflation Linked Bd R6 | - | 7.97 | 26.23 | _ | _ |
| ⊕ American Funds American Balanced R6 | - | 7.95 | 34.18 | _ | _ |
| | _ | 6.15 | 40.33 | _ | - |
| | _ | 6.13 | 46.46 | _ | _ |
| ⊕ American Funds American Mutual R6 | - | 5.93 | 52.40 | _ | - |
| ⊕ American Funds Capital Income Bldr R6 | - | 5.48 | 57.88 | _ | _ |
| ⊕ American Funds Capital World Gr&Inc R6 | - | 5.38 | 63.26 | _ | _ |
| → American Funds US Government Sec R6 | _ | 5.11 | 68.37 | _ | _ |

Total Holdings 22



American Funds 2025 Trgt Date Retire R6 RFDTX

Morningstar Category Target-Date 2025 Morningstar Index Morningstar Lifetime Mod 2025 TR USD

Portfolio Manager(s)

Bradley Vogt since 01-2012 Wesley Phoa since 01-2012 Joanna Jonsson since 01-2015 Michelle Black since 01-2020 David Hoag since 01-2020 Samir Mathur since 01-2020 Shannon Ward since 01-2021

Quantitative Screens

- Performance: The fund has finished in the Target-Date 2025 category's top three quartiles in 10 of the 10 years it's been in existence.
- Management: The fund's management has been in place for 10.75 years.
- Net Expense: The fund's expense ratio of 0.31 is 53.73% lower than the Target-Date 2025 category average.

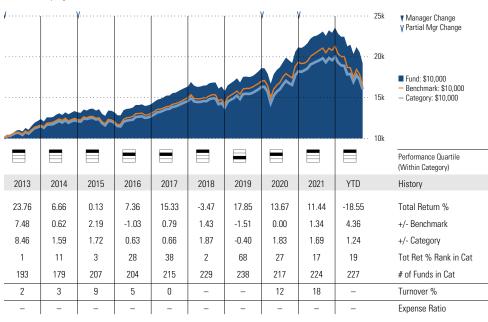
Morningstar Investment Management LLC Analysis

This fund passes all of Morningstar Investment
Management's quantitative screens. Morningstar
Investment Management has also assessed the fund from a
qualitative perspective and, as a fiduciary, is comfortable
recommending the fund's use in retirement plans.

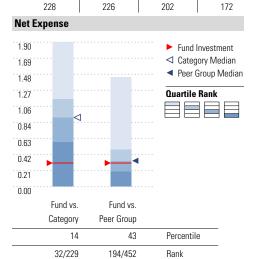
ESG Metrics

| Metric | Rating | Updated |
|-----------------------|----------|------------|
| Sustainability Rating | 3 | 08-31-2022 |
| Carbon Risk Score | Low Risk | 06-30-2022 |

Growth of \$10,000



Trailing Performance Total Return % 10% as of 09-30-2022 Fund 0 Benchmark -5 Category -10 Average annual, if greater than 1 year 3 Month 1 Year 10 year Since Inception 3 yea 5 year -5.59 -14.86 2.91 3.95 6.98 8.72 Fund Return % -6.28 -19.88 0.27 2.63 5.22 5.90 Benchmark Return % -5.36 -17 02 5.32 1 10 2 75 Category Average % 57 15 % Rank in Category 94 # of Funds in Category



| 3-Year Risk Metrics | | | |
|---------------------|-------|-------|-------|
| | Fund | Bmark | Cat |
| Alpha | 2.55 | _ | 0.75 |
| Beta | 0.86 | _ | 0.91 |
| R-Squared | 97.82 | _ | 97.24 |
| Standard Deviation | 11.55 | 13.21 | 12.18 |
| Sharpe Ratio | 0.25 | 0.04 | 0.09 |
| Tracking Error | 2.47 | _ | 2.51 |
| Information Ratio | 1.07 | _ | 0.39 |
| Up Capture Ratio | 96.83 | _ | 93.65 |
| Down Capture Ratio | 82.17 | _ | 89.36 |
| | | | |

| Portfolio Metrics | | | | | | | | |
|----------------------|-------|-------|-------|--|--|--|--|--|
| | Fund | Bmark | Cat | | | | | |
| Price/Earnings Ratio | 14.68 | 14.04 | 14.57 | | | | | |
| Price/Book Ratio | 2.65 | 2.08 | 2.25 | | | | | |
| Avg Eff Duration | 5.92 | - | 6.68 | | | | | |



American Funds 2025 Trgt Date Retire R6 RFDTX

Asset Allocation as of 09-30-2022

Morningstar Category Target-Date 2025

Morningstar Index Morningstar Lifetime Mod 2025 TR USD

Cat%

31.08

15.10

38.70

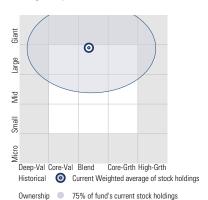
3.36

11.77

100.00

Style Analysis as of 09-30-2022

Morningstar Style Box™



Asset Class Net % US Stocks 34.82 Non-US Stocks 13.29 Bonds 45.25 Cash 5.52 Other 1.12 0 50 Total 100.00

Style Breakdown

Equity

| Equity | | | | Г |
|--------|-------|--------|-------|---|
| 24 | 40 | 19 | Large | |
| 5 | 7 | 4 | Mid | |
| 0 | 1 | 1 | Small | |
| Value | Blend | Growth | | Ī |



Weight %

>50 25-50 10-25 0-10

| | | Fund | Bmark | Cat | Fun | d t | Bench | nmark | Cate | gory Ave | erage | _ | |
|----------|------------------------|-------|-------|-------|-----|-----|------------|-------|------|----------|-------|---|--|
| Ն | Cyclical | 29.32 | 39.22 | 35.59 | | _ | | | | | | 7 | |
| ů. | Basic Materials | 4.02 | 4.70 | 4.30 | | | | | | | | | |
| A | Consumer Cyclical | 8.27 | 10.75 | 10.86 | | | – [| | | | | | |
| æ | Financial Services | 13.93 | 15.23 | 15.05 | | | | | | | | | |
| æ | Real Estate | 3.10 | 8.54 | 5.38 | | | * | | | | | | |
| Var | Sensitive | 39.82 | 36.56 | 40.84 | | | | | | | | | |
| | Communication Services | 6.77 | 5.62 | 6.82 | | | | | | | | | |
| ð | Energy | 6.33 | 5.15 | 5.02 | | | | | | | | | |
| ¢ | Industrials | 10.60 | 11.13 | 10.22 | | | 0 | | | | | | |
| | Technology | 16.12 | 14.66 | 18.78 | | | | • | | | | | |
| → | Defensive | 30.86 | 24.21 | 23.57 | | | _ | | | | | | |
| = | Consumer Defensive | 9.60 | 7.46 | 7.02 | | | | | | | | | |
| + | Healthcare | 16.91 | 13.38 | 13.19 | | | | | | | | | |
| • | Utilities | 4.35 | 3.37 | 3.36 | | | | | | | | | |

| Name | Maturity Date | % Net Asset | Cumulative % | YTD Return % | Morningstar Sector |
|--|---------------|-------------|--------------|--------------|--------------------|
| | | | | | |
| American Funds American Balanced R6 | _ | 7.95 | 7.95 | - | _ |
| ⊕ American Funds Bond Fund of Amer R6 | _ | 7.71 | 15.65 | _ | - |
| € American Funds Inflation Linked Bd R6 | _ | 7.10 | 22.75 | _ | - |
| Ð American Funds Capital World Gr&Inc R6 | _ | 6.39 | 29.14 | _ | - |
| American Funds American Mutual R6 | - | 6.39 | 35.53 | - | - |
| American Funds Income Fund of Amer R6 | _ | 6.18 | 41.70 | _ | _ |
| American Funds Interm Bd Fd of Amer R6 | _ | 5.70 | 47.40 | _ | _ |
| American Funds Mortgage R6 | _ | 5.68 | 53.09 | _ | _ |
| American Funds US Government Sec R6 | _ | 5.12 | 58.21 | - | _ |
| American Funds Washington Mutual R6 | _ | 4.94 | 63.14 | _ | _ |

Total Holdings 25



American Funds 2030 Trgt Date Retire R6 RFETX

6.00

8.99

222

2

1.05

2.02

7

207

2

2.77

2.26

2

236

6

-1.55

0.38

38

226

3

1.81

1.83

12

237

1.66

2.09

2

243

Morningstar Category Target-Date 2030

1.47

2.17

17

227

8

1.47

1.48

16

225

21

3.31

0.74

24

227

Morningstar Index Morningstar Lifetime Mod 2030 TR USD

+/- Benchmark

Tot Ret % Rank in Cat

of Funds in Cat

+/- Category

Turnover %

Portfolio Manager(s)

Bradley Vogt since 01-2012 Wesley Phoa since 01-2012 Joanna Jonsson since 01-2015 Michelle Black since 01-2020 David Hoag since 01-2020 Samir Mathur since 01-2020 Shannon Ward since 01-2021

Quantitative Screens

Performance: The fund has finished in the Target-Date 2030 category's top three quartiles in 10 of the 10 years it's been in existence.

Management: The fund's management has been in place for 10.75 years.

Net Expense: The fund's expense ratio of 0.33 is 51.47% lower than the Target-Date 2030 category average.

Morningstar Investment Management LLC Analysis

This fund passes all of Morningstar Investment
Management's quantitative screens. Morningstar
Investment Management has also assessed the fund from a
qualitative perspective and, as a fiduciary, is comfortable
recommending the fund's use in retirement plans.

ESG Metrics

| Metric | Rating | Updated |
|-----------------------|----------|------------|
| Sustainability Rating | 3 | 08-31-2022 |
| Carbon Risk Score | Low Risk | 06-30-2022 |

Growth of \$10,000 ▼ Manager Change V Partial Mgr Change 25k Fund: \$10,000 - Benchmark: \$10,000 Category: \$10,000 15k 10k Performance Quartile (Within Category) 2013 2014 2015 2016 2017 2018 2019 2020 2021 YTD History 25.64 7.06 0.47 7.71 18.40 -4.16 20.06 15.16 13.16 -20.48 Total Return %

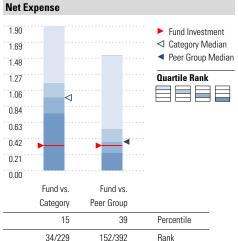
-1.18

-0.01

60

246





| 3-Year Risk Metrics | | | |
|---------------------|--------|-------|-------|
| | Fund | Bmark | Cat |
| Alpha | 2.63 | _ | 1.01 |
| Beta | 0.90 | _ | 0.94 |
| R-Squared | 98.44 | _ | 98.16 |
| Standard Deviation | 13.31 | 14.65 | 13.83 |
| Sharpe Ratio | 0.26 | 0.07 | 0.14 |
| Tracking Error | 2.20 | _ | 2.26 |
| Information Ratio | 1.23 | - | 0.53 |
| Up Capture Ratio | 100.54 | - | 97.46 |
| Down Capture Ratio | 86.99 | _ | 92.27 |
| | | | |

| Portfolio Metrics | | | |
|----------------------|-------|-------|-------|
| | Fund | Bmark | Cat |
| Price/Earnings Ratio | 15.05 | 13.89 | 14.73 |
| Price/Book Ratio | 2.73 | 2.05 | 2.30 |
| Avg Eff Duration | 6.05 | _ | 6.88 |
| | | | |



American Funds 2030 Trgt Date Retire R6 RFETX

Quality High MidLow

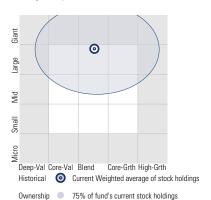
Duration

Morningstar Category Target-Date 2030

Morningstar Index Morningstar Lifetime Mod 2030 TR USD

Style Analysis as of 09-30-2022

Morningstar Style Box™



Style Breakdown

| Equity | | | | Fixed | Income |
|--------|-------|--------|-------|-------|--------|
| 21 | 38 | 21 | Large | | |
| 5 | 7 | 5 | Mid | | |
| 1 | 1 | 1 | Small | | |
| Value | Blend | Growth | | Ltd | Mod |

Value Blend Growth

Weight % >50 25-50 10-25 0-10

Asset Allocation as of 09-30-2022

50

| Total | 100.00 | 100.00 |
|---------------|--------|--------|
| Other | 1.03 | 10.37 |
| Cash | 6.02 | 2.22 |
| Bonds | 35.37 | 30.40 |
| Non-US Stocks | 16.13 | 18.16 |
| US Stocks | 41.46 | 38.85 |
| Asset Class | Net % | Cat% |
| | | |

| Sec | ctor Weighting as of 09-3 | 30-2022 | | | |
|----------|---------------------------|---------|-------|-------|--------------------------------------|
| | | Fund | Bmark | Cat | Fund • Benchmark [] Category Average |
| Դ | Cyclical | 29.62 | 39.12 | 35.03 | |
| A | Basic Materials | 4.00 | 4.79 | 4.27 | |
| A | Consumer Cyclical | 9.58 | 10.83 | 10.97 | |
| | Financial Services | 13.47 | 15.40 | 15.31 | |
| ŵ | Real Estate | 2.57 | 8.10 | 4.48 | |
| W | Sensitive | 40.72 | 36.68 | 41.20 | |
| d | Communication Services | 7.11 | 5.62 | 6.83 | |
| • | Energy | 5.82 | 5.19 | 5.00 | |
| Ф | Industrials | 10.74 | 11.25 | 10.38 | |
| | Technology | 17.05 | 14.62 | 18.99 | |
| → | Defensive | 29.65 | 24.20 | 23.77 | |
| Ħ | Consumer Defensive | 8.88 | 7.49 | 7.01 | |
| + | Healthcare | 17.02 | 13.34 | 13.51 | |
| • | Utilities | 3.75 | 3.37 | 3.25 | |
| | | | | | 0% 5 10 15 20 25 30 35 40 |

| N. | M | 0/ 11 . 1 | 0 1 .: 0/ | \(TD D : 0/ | |
|--|---------------|-------------|--------------|--------------|--------------------|
| Name | Maturity Date | % Net Asset | Cumulative % | YTD Return % | Morningstar Sector |
| ⊕ American Funds American Balanced R6 | _ | 7.97 | 7.97 | _ | _ |
| ⊕ American Funds Capital World Gr&Inc R6 | _ | 6.94 | 14.91 | _ | _ |
| ⊕ American Funds American Mutual R6 | - | 6.94 | 21.85 | _ | _ |
| ⊕ American Funds AMCAP R6 | _ | 5.94 | 27.79 | _ | _ |
| ⊕ American Funds Inflation Linked Bd R6 | - | 5.58 | 33.37 | - | - |
| | _ | 5.15 | 38.52 | _ | _ |
| → American Funds US Government Sec R6 | _ | 5.15 | 43.67 | _ | _ |
| ⊕ American Funds Global Balanced R6 | - | 4.98 | 48.65 | _ | _ |
| ⊕ American Funds Washington Mutual R6 | - | 4.94 | 53.59 | _ | _ |
| American Funds Growth Fund of Amer R6 | _ | 4.84 | 58.42 | _ | _ |

Total Holdings 24



American Funds 2035 Trgt Date Retire R6 RFFTX

187

2

173

201

5

199

3

210

224

Morningstar Category Target-Date 2035 Morningstar Index Morningstar Lifetime Mod 2035 TR USD

of Funds in Cat

Turnover %

Expense Ratio

Portfolio Manager(s)

Bradley Vogt since 01-2012 Wesley Phoa since 01-2012 Joanna Jonsson since 01-2015 Michelle Black since 01-2020 David Hoag since 01-2020 Samir Mathur since 01-2020 Shannon Ward since 01-2021

Quantitative Screens

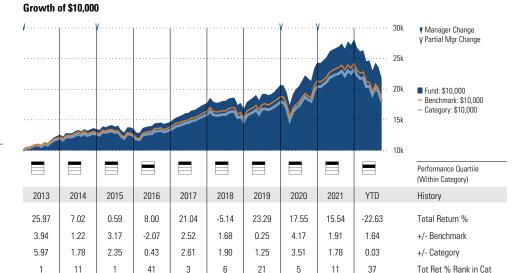
- Performance: The fund has finished in the Target-Date 2035 category's top three quartiles in 10 of the 10 years it's been in existence.
- Management: The fund's management has been in place for 10.75 years.
- Net Expense: The fund's expense ratio of 0.35 is 50% lower than the Target-Date 2035 category average.

Morningstar Investment Management LLC Analysis

This fund passes all of Morningstar Investment
Management's quantitative screens. Morningstar
Investment Management has also assessed the fund from a
qualitative perspective and, as a fiduciary, is comfortable
recommending the fund's use in retirement plans.

ESG Metrics

| Metric | Rating | Updated |
|-----------------------|----------|------------|
| Sustainability Rating | 3 | 08-31-2022 |
| Carbon Risk Score | Low Risk | 06-30-2022 |



235

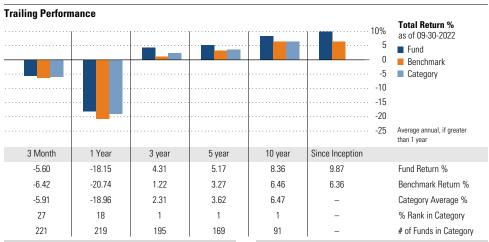
210

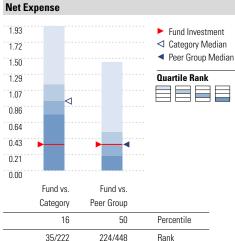
9

217

17

220



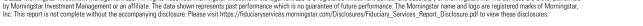


Peer group is a subset of the category and includes funds with the same management style (active vs. passive) and similar share class characteristics.

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| 3-Year Risk Metrics | | | |
|---------------------|--------|-------|-------|
| | Fund | Bmark | Cat |
| Alpha | 3.01 | _ | 1.12 |
| Beta | 0.96 | _ | 0.96 |
| R-Squared | 98.74 | _ | 98.55 |
| Standard Deviation | 15.66 | 16.24 | 15.63 |
| Sharpe Ratio | 0.30 | 0.12 | 0.18 |
| Tracking Error | 1.89 | _ | 2.15 |
| Information Ratio | 1.64 | _ | 0.61 |
| Up Capture Ratio | 106.25 | _ | 99.42 |
| Down Capture Ratio | 92.51 | _ | 94.36 |
| | | | |

| Portfolio Metrics | | | |
|----------------------|-------|-------|-------|
| | Fund | Bmark | Cat |
| Price/Earnings Ratio | 15.27 | 13.74 | 14.52 |
| Price/Book Ratio | 2.77 | 2.03 | 2.26 |
| Avg Eff Duration | 6.12 | - | 7.30 |



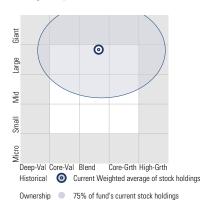


American Funds 2035 Trgt Date Retire R6 RFFTX

Morningstar Category Target-Date 2035 **Morningstar Index** Morningstar Lifetime Mod 2035 TR USD

Style Analysis as of 09-30-2022

Morningstar Style Box™



Style Breakdown

Equity

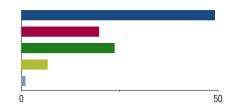
| 1. / | | | | |
|------|------|----|-------|-----|
| 19 | 37 | 22 | Large | |
| 5 | 7 | 6 | Mid | |
| 1 | 2 | 1 | Small | |
| 1/-1 | DI I | C | | 1.4 |

Value Blend Growth



Weight % >50 25-50 10-25 0-10

Asset Allocation as of 09-30-2022



| Total | 100.00 | 100.00 |
|---------------|--------|--------|
| Other | 0.95 | 10.99 |
| Cash | 6.60 | 2.49 |
| Bonds | 23.63 | 20.13 |
| Non-US Stocks | 19.68 | 22.05 |
| US Stocks | 49.15 | 44.34 |
| Asset Class | Net % | Cat% |
| | | |

| | | Fund | Bmark | Cat | Fund | d t | Bench | nmark | Categ | orv Ave | erage | | | |
|-----------|------------------------|-------|-------|-------|------|------------|-------|----------|----------|---------|-------|----|----------|----|
| Դ | Cyclical | 29.80 | 39.03 | 35.22 | | | | | | , , | | | - | |
| A. | Basic Materials | 4.01 | 4.91 | 4.32 | | = [| | | | | | | | |
| A | Consumer Cyclical | 10.25 | 10.90 | 11.05 | | | | | | | | | | |
| | Financial Services | 13.23 | 15.56 | 15.35 | | | | I | | | | | | |
| fi | Real Estate | 2.31 | 7.66 | 4.50 | | | • | | | | | | | |
| W | Sensitive | 41.29 | 36.79 | 41.27 | | | | | | | | , | | |
| | Communication Services | 7.24 | 5.63 | 6.82 | | | | | | | | | | |
| ð | Energy | 5.52 | 5.21 | 5.05 | | | | | | | | | | |
| ¢ | Industrials | 10.76 | 11.36 | 10.38 | | : | | | | | | | | |
| | Technology | 17.77 | 14.59 | 19.02 | | | | • | I | | | | | |
| → | Defensive | 28.90 | 24.18 | 23.51 | | | | | | | | | | |
| = | Consumer Defensive | 8.48 | 7.51 | 7.01 | | | | | | | | | | |
| + | Healthcare | 17.05 | 13.28 | 13.28 | | - 1 | 1 | | | | | | | |
| • | Utilities | 3.37 | 3.39 | 3.22 | | (| | | | | | | | |
| | | | | | 0% | 5 | 10 | 15 | 20 | 25 | 30 | 35 | 40 | 45 |

| Name | Maturity Date | % Net Asset | Cumulative % | YTD Return % | Morningstar Sector |
|--|---------------|-------------|--------------|--------------|--------------------|
| | | 7.00 | 7.00 | | |
| ⊕ American Funds American Balanced R6 | _ | 7.99 | 7.99 | _ | _ |
| ⊕ American Funds Capital World Gr&Inc R6 | _ | 6.96 | 14.95 | _ | _ |
| → American Funds American Mutual R6 | _ | 6.95 | 21.90 | _ | _ |
| ⊕ American Funds Fundamental Invs R6 | _ | 6.40 | 28.30 | _ | _ |
| ⊕ American Funds Growth Fund of Amer R6 | - | 6.39 | 34.69 | - | - |
| ⊕ American Funds AMCAP R6 | _ | 6.39 | 41.08 | _ | _ |
| American Funds Washington Mutual R6 | _ | 5.40 | 46.48 | _ | _ |
| American Funds US Government Sec R6 | _ | 5.23 | 51.71 | _ | _ |
| ⊕ American Funds Global Balanced R6 | _ | 4.99 | 56.70 | _ | _ |
| ⊕ American Funds SMALLCAP World R6 | _ | 4.88 | 61.58 | _ | _ |

Total Holdings 25



American Funds 2040 Trgt Date Retire R6 RFGTX

Morningstar Category Target-Date 2040 Morningstar Index Morningstar Lifetime Mod 2040 TR USD

Portfolio Manager(s)

Bradley Vogt since 01-2012 Wesley Phoa since 01-2012 Joanna Jonsson since 01-2015 Michelle Black since 01-2020 David Hoag since 01-2020 Samir Mathur since 01-2020 Shannon Ward since 01-2021

Quantitative Screens

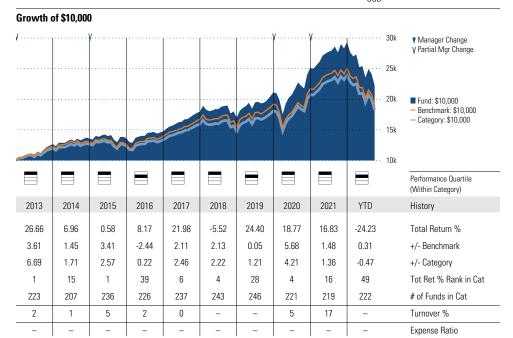
- Performance: The fund has finished in the Target-Date 2040 category's top three quartiles in 10 of the 10 years it's been in existence.
- Management: The fund's management has been in place for 10.75 years.
- Net Expense: The fund's expense ratio of 0.36 is 48.57% lower than the Target-Date 2040 category average.

Morningstar Investment Management LLC Analysis

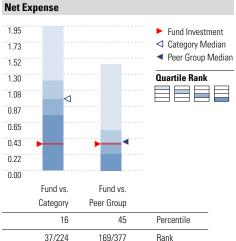
This fund passes all of Morningstar Investment
Management's quantitative screens. Morningstar
Investment Management has also assessed the fund from a
qualitative perspective and, as a fiduciary, is comfortable
recommending the fund's use in retirement plans.

ESG Metrics

| Metric | Rating | Updated |
|-----------------------|----------|------------|
| Sustainability Rating | 3 | 08-31-2022 |
| Carbon Risk Score | Low Risk | 06-30-2022 |







| 3-Year Risk Metrics | | | |
|---------------------|--------|-------|-------|
| | Fund | Bmark | Cat |
| Alpha | 2.66 | _ | 0.99 |
| Beta | 0.96 | _ | 0.96 |
| R-Squared | 98.54 | _ | 98.62 |
| Standard Deviation | 16.99 | 17.64 | 16.98 |
| Sharpe Ratio | 0.30 | 0.15 | 0.21 |
| Tracking Error | 2.19 | _ | 2.22 |
| Information Ratio | 1.24 | _ | 0.52 |
| Up Capture Ratio | 104.74 | _ | 99.30 |
| Down Capture Ratio | 93.65 | _ | 95.19 |
| | | | |

| Portfolio Metrics | | | | | | | | | | |
|----------------------|-------|-------|-------|--|--|--|--|--|--|--|
| | Fund | Bmark | Cat | | | | | | | |
| Price/Earnings Ratio | 15.45 | 13.60 | 14.46 | | | | | | | |
| Price/Book Ratio | 2.81 | 2.01 | 2.23 | | | | | | | |
| Avg Eff Duration | 6.27 | - | 7.75 | | | | | | | |





American Funds 2040 Trgt Date Retire R6 RFGTX

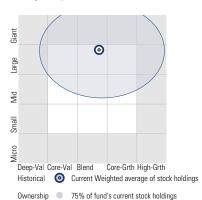
Quality High MidLow

Morningstar Category Target-Date 2040

Morningstar Index Morningstar Lifetime Mod 2040 TR USD

Style Analysis as of 09-30-2022

Morningstar Style Box™



Style Breakdown

Weight %

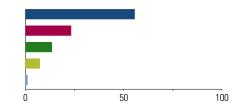
| Equity | | | | Fixed I | ncome | |
|--------|-------|--------|-------|---------|-------|-----|
| 18 | 36 | 23 | Large | | | |
| 4 | 7 | 7 | Mid | | | |
| 1 | 2 | 2 | Small | | | |
| Value | Blend | Growth | | Ltd | Mod | Ext |

Duration

Value Blend Growth

>50 25-50 10-25 0-10

Asset Allocation as of 09-30-2022



Asset Class Net % Cat% US Stocks 55.47 50.48 Non-US Stocks 23.10 25.79 Bonds 13.31 12.64 Cash 7.17 1.94 Other 0.94 9.14 100.00 Total 100.00

| | | Fund | Bmark | Cat | Fund | • | Bench | nmark | Categ | gory Ave | rage | | |
|----------|------------------------|-------|-------|-------|------|---|-------|----------|------------|----------|------|---|---|
| b | Cyclical | 30.00 | 38.99 | 35.56 | | | | | | | | | 1 |
| ů. | Basic Materials | 4.09 | 5.00 | 4.31 | | | | | | | | | |
| - | Consumer Cyclical | 10.62 | 10.96 | 11.01 | | | | | | | | | |
| ₽ | Financial Services | 13.16 | 15.70 | 15.33 | | | | [| | | | | |
| b | Real Estate | 2.13 | 7.33 | 4.91 | | | * | | | | | | |
| NI | Sensitive | 41.59 | 36.87 | 41.07 | | | | | | | | T | |
| | Communication Services | 7.22 | 5.65 | 6.79 | | | | | | | | | |
| • | Energy | 5.32 | 5.24 | 5.03 | | | | | | | | | |
| \$ | Industrials | 10.75 | 11.44 | 10.41 | | | | | | | | | |
| | Technology | 18.30 | 14.54 | 18.84 | | | | - | [] | | | | |
| + | Defensive | 28.41 | 24.12 | 23.36 | | | | | | | | | |
| Ę | Consumer Defensive | 8.06 | 7.53 | 6.96 | | | i | | | | | | |
| ř | Healthcare | 17.23 | 13.20 | 13.22 | | | | | | | | | |
| ? | Utilities | 3.12 | 3.39 | 3.18 | |] | | | | | | | |

| Name | Maturity Date | % Net Asset | Cumulative % | YTD Return % | Morningstar Sector |
|--|---------------|-------------|--------------|--------------|--------------------|
| ⊕ American Funds American Balanced R6 | _ | 8.04 | 8.04 | _ | _ |
| ⊕ American Funds Capital World Gr&Inc R6 | - | 7.43 | 15.47 | _ | _ |
| ⊕ American Funds Fundamental Invs R6 | - | 7.41 | 22.88 | _ | - |
| → American Funds American Mutual R6 | - | 6.97 | 29.86 | _ | _ |
| ⊕ American Funds Growth Fund of Amer R6 | - | 6.96 | 36.82 | - | - |
| ⊕ American Funds AMCAP R6 | _ | 6.96 | 43.78 | _ | _ |
| ⊕ American Funds New Perspective R6 | - | 6.96 | 50.73 | _ | _ |
| ⊕ American Funds SMALLCAP World R6 | - | 6.46 | 57.20 | _ | _ |
| ⇒ American Funds Washington Mutual R6 | - | 6.41 | 63.61 | _ | _ |
| → American Funds US Government Sec R6 | _ | 5.28 | 68.89 | _ | _ |

Total Holdings 22



American Funds 2045 Trgt Date Retire R6 RFHTX

Morningstar Category Target-Date 2045 Morningstar Index Morningstar Lifetime Mod 2045 TR USD

Expense Ratio

Portfolio Manager(s)

Bradley Vogt since 01-2012 Wesley Phoa since 01-2012 Joanna Jonsson since 01-2015 Michelle Black since 01-2020 David Hoag since 01-2020 Samir Mathur since 01-2020 Shannon Ward since 01-2021

Quantitative Screens

- Performance: The fund has finished in the Target-Date 2045 category's top three quartiles in 10 of the 10 years it's been in existence.
- Management: The fund's management has been in place for 10.75 years.
- Net Expense: The fund's expense ratio of 0.37 is 47.14% lower than the Target-Date 2045 category average.

Morningstar Investment Management LLC Analysis

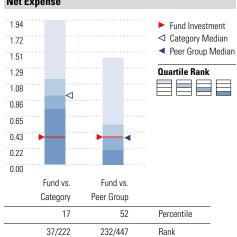
This fund passes all of Morningstar Investment
Management's quantitative screens. Morningstar
Investment Management has also assessed the fund from a
qualitative perspective and, as a fiduciary, is comfortable
recommending the fund's use in retirement plans.

ESG Metrics

| Metric | Rating | Updated |
|-----------------------|----------|------------|
| Sustainability Rating | 3 | 08-31-2022 |
| Carbon Risk Score | Low Risk | 06-30-2022 |

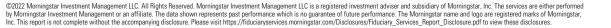
Growth of \$10,000 ▼ Manager Change V Partial Mgr Change 25k Fund: \$10,000 - Benchmark: \$10,000 Category: \$10,000 15k 10k Performance Quartile (Within Category) 2013 2014 2015 2016 2017 2018 2019 2020 2021 YTD History 26.51 7.09 0.64 8.27 22.44 -5.58 24.68 19 21 17.18 -24.88 Total Return % 1.84 3.67 -2.57 1.91 2.59 -0.29 6.26 0.82 -0.17 3.44 +/- Benchmark 1.74 1.93 0.55 +/- Category 2.51 0.34 2.56 0.33 4.11 -0.50 4.51 2 13 45 8 3 51 4 35 47 Tot Ret % Rank in Cat 186 173 200 198 209 234 210 217 # of Funds in Cat 223 220 2 5 3 4 15 Turnover %





| 3-Year Risk Metrics | | | |
|---------------------|--------|-------|-------|
| | Fund | Bmark | Cat |
| Alpha | 2.35 | _ | 0.94 |
| Beta | 0.93 | _ | 0.96 |
| R-Squared | 98.13 | _ | 98.56 |
| Standard Deviation | 17.38 | 18.49 | 17.85 |
| Sharpe Ratio | 0.30 | 0.17 | 0.22 |
| Tracking Error | 2.70 | _ | 2.27 |
| Information Ratio | 0.88 | _ | 0.46 |
| Up Capture Ratio | 101.57 | _ | 99.60 |
| Down Capture Ratio | 92.25 | _ | 95.92 |
| | | | |

| Portfolio Metrics | | | |
|----------------------|-------|-------|-------|
| | Fund | Bmark | Cat |
| Price/Earnings Ratio | 15.53 | 13.48 | 14.46 |
| Price/Book Ratio | 2.83 | 1.98 | 2.22 |
| Avg Eff Duration | 6.52 | _ | 8.50 |
| | | | |





American Funds 2045 Trgt Date Retire R6 RFHTX

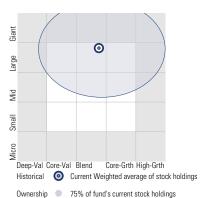
Quality High

Morningstar Category Target-Date 2045

Morningstar Index Morningstar Lifetime Mod 2045 TR USD

Style Analysis as of 09-30-2022

Morningstar Style Box™



Style Breakdown

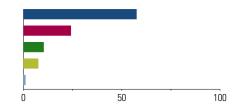
| Equity | | | | rixeu | income | |
|--------|-------|--------|-------|-------|--------|---|
| 18 | 36 | 23 | Large | | | |
| 4 | 7 | 7 | Mid | | | |
| 1 | 2 | 2 | Small | | | |
| Value | Blend | Growth | | Ltd | Mod | E |

Duration

Weight %

>50 25-50 10-25 0-10

Asset Allocation as of 09-30-2022



| Total | 100.00 | 100.00 |
|---------------|--------|--------|
| Other | 0.91 | 9.50 |
| Cash | 7.41 | 2.06 |
| Bonds | 10.18 | 7.20 |
| Non-US Stocks | 24.05 | 27.82 |
| US Stocks | 57.45 | 53.41 |
| Asset Class | Net % | Cat% |
| | | |

| | | Fund | Bmark | Cat | Fund | ı t | Bench | mark | Categ | jory Ave | rage | | _ | |
|--------------|------------------------|-------|-------|-------|------|-----|-------|------|-------|----------|------|----|----|---|
| _Մ | Cyclical | 29.98 | 39.10 | 35.50 | | | | | | | | | | |
| ÷. | Basic Materials | 4.16 | 5.09 | 4.35 | | | | | | | | | | |
| £ | Consumer Cyclical | 10.71 | 11.00 | 11.10 | | | | | | | | | | |
| ê | Financial Services | 13.11 | 15.83 | 15.29 | | | | | | | | | | |
| b | Real Estate | 2.00 | 7.18 | 4.76 | | | 1 | | | | | | | |
| M | Sensitive | 41.80 | 36.89 | 40.81 | | | | | | | | · | | |
| | Communication Services | 7.16 | 5.64 | 6.77 | | | | | | | | | | |
| ð | Energy | 5.32 | 5.27 | 4.95 | | | | | | | | | | |
| Ģ | Industrials | 10.89 | 11.52 | 10.38 | | | | | | | | | | |
| | Technology | 18.43 | 14.46 | 18.71 | | | | | | | | | | |
| → | Defensive | 28.21 | 24.02 | 23.68 | | | _ | | | | | | | |
| | Consumer Defensive | 7.82 | 7.53 | 6.98 | | | i | | | | | | | |
| ٠ | Healthcare | 17.36 | 13.10 | 13.43 | | | | | ı | | | | | |
| • | Utilities | 3.03 | 3.39 | 3.27 | | (| | | | | | | | |
| | | | | | 0% | 5 | 10 | 15 | 20 | 25 | 30 | 35 | 40 |) |

| Top 10 Holdings as of 09-30-2022 | | | | | |
|--|---------------|-------------|--------------|--------------|--------------------|
| Name | Maturity Date | % Net Asset | Cumulative % | YTD Return % | Morningstar Sector |
| ⊕ American Funds New Perspective R6 | _ | 7.86 | 7.86 | _ | _ |
| ⊕ American Funds Washington Mutual R6 | _ | 7.81 | 15.67 | _ | _ |
| ⊕ American Funds Fundamental Invs R6 | - | 7.61 | 23.28 | _ | - |
| ⊕ American Funds Capital World Gr&Inc R6 | - | 7.61 | 30.89 | _ | - |
| ⊕ American Funds American Balanced R6 | _ | 7.61 | 38.50 | - | - |
| ⊕ American Funds SMALLCAP World R6 | _ | 7.47 | 45.97 | _ | _ |
| ⊕ American Funds American Mutual R6 | - | 7.42 | 53.39 | _ | _ |
| ⊕ American Funds Growth Fund of Amer R6 | - | 6.96 | 60.35 | _ | _ |
| ⊕ American Funds AMCAP R6 | - | 6.96 | 67.31 | _ | _ |
| ⊕ American Funds US Government Sec R6 | _ | 5.27 | 72.58 | _ | _ |

Total Holdings 19



American Funds 2050 Trgt Date Retire R6 RFITX

2

6

2

Morningstar Category Target-Date 2050 Morningstar Index Morningstar Lifetime Mod 2050 TR USD

Turnover %

Expense Ratio

Portfolio Manager(s)

Bradley Vogt since 01-2012 Wesley Phoa since 01-2012 Joanna Jonsson since 01-2015 Michelle Black since 01-2020 David Hoag since 01-2020 Samir Mathur since 01-2020 Shannon Ward since 01-2021

Quantitative Screens

Performance: The fund has finished in the Target-Date 2050 category's top three quartiles in 10 of the 10 years it's been in existence.

Management: The fund's management has been in place for 10.75 years.

× Style: The fund has landed in its primary style box — Large Blend — 60 % of the time over the past three years.

Net Expense: The fund's expense ratio of 0.37 is 47.89% lower than the Target-Date 2050 category average.

Morningstar Investment Management LLC Analysis

This fund fails our current style screen. Because this is a target-date fund, this screen failure does not concern us and we are still comfortable using this fund.

ESG Metrics

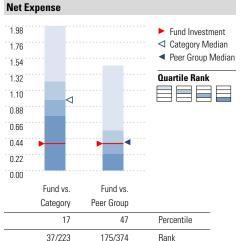
| Metric | Rating | Updated |
|-----------------------|----------|------------|
| Sustainability Rating | 3 | 08-31-2022 |
| Carbon Risk Score | Low Risk | 06-30-2022 |

Growth of \$10,000 ▼ Manager Change V Partial Mgr Change 25k Fund: \$10,000 - Benchmark: \$10,000 Category: \$10,000 15k 10k Performance Quartile (Within Category) 2013 2014 2015 2016 2017 2018 2019 2020 2021 YTD History 26.65 7.02 0.65 8.33 22.61 -5.61 25.04 19 42 17.27 -25.51 Total Return % 3.82 2.02 3.84 -2.56 1.83 2.80 -0.05 6.51 0.67 -0.71 +/- Benchmark 0.15 1.60 1.94 5.63 2.66 0.11 2.80 0.50 4.17 -0.72+/- Category 1 18 43 8 3 43 6 43 60 Tot Ret % Rank in Cat 207 196 233 243 246 220 219 221 # of Funds in Cat 225 218



4

14



| 3-Year Risk Metrics | | | |
|---------------------|--------|-------|-------|
| | Fund | Bmark | Cat |
| Alpha | 2.16 | _ | 0.88 |
| Beta | 0.93 | _ | 0.96 |
| R-Squared | 97.75 | _ | 98.48 |
| Standard Deviation | 17.69 | 18.81 | 18.21 |
| Sharpe Ratio | 0.29 | 0.17 | 0.22 |
| Tracking Error | 2.96 | _ | 2.30 |
| Information Ratio | 0.73 | _ | 0.40 |
| Up Capture Ratio | 101.47 | _ | 99.91 |
| Down Capture Ratio | 93.09 | _ | 96.52 |
| | | | |

| Portfolio Metrics | | | |
|----------------------|-------|-------|-------|
| | Fund | Bmark | Cat |
| Price/Earnings Ratio | 15.62 | 13.38 | 14.44 |
| Price/Book Ratio | 2.85 | 1.96 | 2.21 |
| Avg Eff Duration | 6.58 | _ | 8.14 |



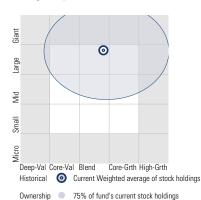
American Funds 2050 Trgt Date Retire R6 RFITX

Morningstar Category Target-Date 2050

Morningstar Index Morningstar Lifetime Mod 2050 TR USD

Style Analysis as of 09-30-2022

Morningstar Style Box™



Style Breakdown

| Equity | | | | Fixed Incom | e |
|--------|----|----|-------|-------------|-----|
| 17 | 36 | 24 | Large | | |
| 4 | 7 | 7 | Mid | | |
| 1 | 2 | 2 | Small | | |
| | | | | | . – |

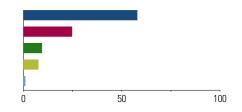
Value Blend Growth

High Μid Low Ltd Mod Duration

Quality

Weight % >50 25-50 10-25 0-10

Asset Allocation as of 09-30-2022



Asset Class Net % Cat% US Stocks 57.78 55.67 Non-US Stocks 24.62 28.97 Bonds 9.30 4.93 Cash 7.48 2.07 Other 0.82 8.36 100.00 100.00 Total

| | | Fund | Bmark | Cat | Fund | | Bench | nmark | Categ | ιοιν Δνε | rane | | | |
|----------|------------------------|-------|-------|-------|-------|------------|--------|----------|---------|-----------|-------|-----|----------|---|
| b | Cyclical | 30.03 | 39.29 | 35.76 | Tanta | | 201101 | airk | - Garas | ,01,71110 | , ago | - 1 | T | |
| à. | Basic Materials | 4.25 | 5.17 | 4.35 | | [] | | | | | | | | |
| 4 | Consumer Cyclical | 11.00 | 11.02 | 11.04 | | | | | | | | | | |
| £ | Financial Services | 13.01 | 15.93 | 15.30 | | | | I | | | | | | |
| b | Real Estate | 1.77 | 7.17 | 5.07 | | | ' | | | | | | | |
| M | Sensitive | 42.24 | 36.83 | 40.66 | | | | | | | | | | ī |
| | Communication Services | 7.25 | 5.63 | 6.72 | | | | | | | | | | |
| • | Energy | 5.16 | 5.28 | 4.92 | | | | | | | | | | |
| Ģ | Industrials | 11.01 | 11.56 | 10.41 | | | | | | | | | | |
| 2 | Technology | 18.82 | 14.36 | 18.61 | | | | - | | - : | | | | |
| + | Defensive | 27.72 | 23.88 | 23.56 | | | _ | | | | | | | |
| = | Consumer Defensive | 7.53 | 7.52 | 6.95 | | | ľ | | | | | | | |
| ۲ | Healthcare | 17.36 | 12.98 | 13.37 | | | : | | | | | | | |
| ? | Utilities | 2.83 | 3.38 | 3.24 | | | | | | | | | | |

| Name | Maturity Date | % Net Asset | Cumulative % | YTD Return % | Morningstar Sector |
|--|---------------|-------------|--------------|--------------|--------------------|
| | | | | | |
| ⊕ American Funds New Perspective R6 | _ | 8.96 | 8.96 | _ | _ |
| ⊕ American Funds SMALLCAP World R6 | _ | 8.48 | 17.44 | _ | _ |
| ⊕ American Funds Capital World Gr&Inc R6 | - | 8.27 | 25.71 | _ | _ |
| ⊕ American Funds Fundamental Invs R6 | _ | 8.27 | 33.98 | _ | _ |
| ⊕ American Funds Washington Mutual R6 | - | 8.14 | 42.12 | _ | - |
| ⊕ American Funds Growth Fund of Amer R6 | _ | 6.96 | 49.07 | _ | _ |
| ⊕ American Funds AMCAP R6 | _ | 6.96 | 56.03 | _ | _ |
| ⊕ American Funds American Mutual R6 | _ | 6.80 | 62.84 | _ | _ |
| ⊕ American Funds American Balanced R6 | _ | 6.59 | 69.42 | _ | _ |
| ⊕ American Funds Global Balanced R6 | _ | 5.49 | 74.91 | _ | _ |

Total Holdings 19



American Funds 2055 Trgt Date Retire R6 RFKTX

6

2

6

3

Morningstar Category Target-Date 2055 Morningstar Index Morningstar Lifetime Mod 2055 TR USD

Turnover %
Expense Ratio

Portfolio Manager(s)

Bradley Vogt since 01-2012 Wesley Phoa since 01-2012 Joanna Jonsson since 01-2015 Michelle Black since 01-2020 David Hoag since 01-2020 Samir Mathur since 01-2020 Shannon Ward since 01-2021

Quantitative Screens

- Performance: The fund has finished in the Target-Date 2055 category's top three quartiles in 9 of the 10 years it's been in existence.
- Management: The fund's management has been in place for 10.75 years.
- × Style: The fund has landed in its primary style box Large Growth 60 % of the time over the past three years.
- Net Expense: The fund's expense ratio of 0.38 is 46.48% lower than the Target-Date 2055 category average.

Morningstar Investment Management LLC Analysis

This fund fails our current style screen. Because this is a target-date fund, this screen failure does not concern us and we are still comfortable using this fund.

ESG Metrics

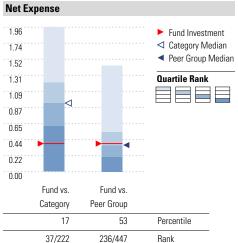
| Metric | Rating | Updated |
|-----------------------|----------|------------|
| Sustainability Rating | 2 | 08-31-2022 |
| Carbon Risk Score | Low Risk | 06-30-2022 |

Growth of \$10,000 ▼ Manager Change V Partial Mgr Change 25k ■ Fund: \$10,000 - Benchmark: \$10,000 Category: \$10,000 15k 10k Performance Quartile (Within Category) 2013 2014 2015 2016 2017 2018 2019 2020 2021 YTD History 26.59 7.01 0.63 8.30 22.63 -5.65 25.09 19.39 17.28 -26.02 Total Return % 2 27 3.97 -2.60 1.68 2.92 0.04 6.48 0.78 -1.14 4.10 +/- Benchmark 1.55 -0.02 3.45 1.52 2.34 0.30 2.79 0.18 3.92 -1.08 +/- Category 20 45 6 3 45 5 48 79 Tot Ret % Rank in Cat 134 139 191 195 207 234 210 217 220 # of Funds in Cat 223



3

14



| Peer group is a subset of the category and includes funds with the |
|--|
| same management style (active vs. passive) and similar share class |
| characteristics |

| 3-Year Risk Metrics | | | |
|---------------------|--------|-------|--------|
| | Fund | Bmark | Cat |
| Alpha | 1.97 | _ | 0.99 |
| Beta | 0.93 | _ | 0.96 |
| R-Squared | 97.47 | _ | 98.42 |
| Standard Deviation | 17.80 | 18.89 | 18.35 |
| Sharpe Ratio | 0.28 | 0.17 | 0.22 |
| Tracking Error | 3.12 | _ | 2.32 |
| Information Ratio | 0.63 | _ | 0.45 |
| Up Capture Ratio | 101.37 | _ | 100.59 |
| Down Capture Ratio | 93.79 | _ | 96.81 |
| | | | |

| Portfolio Metrics | | | |
|----------------------|-------|-------|-------|
| | Fund | Bmark | Cat |
| Price/Earnings Ratio | 15.65 | 13.28 | 14.32 |
| Price/Book Ratio | 2.85 | 1.94 | 2.18 |
| Avg Eff Duration | 6.61 | _ | 9.37 |
| | | | |



American Funds 2055 Trgt Date Retire R6 RFKTX

Morningstar Category Target-Date 2055

Morningstar Index Morningstar Lifetime Mod 2055 TR USD

Style Analysis as of 09-30-2022

Morningstar Style Box™



Style Breakdown

Equity

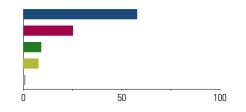
| Lquity | | | | • |
|--------|----|----|-------|---|
| 17 | 35 | 24 | Large | |
| 4 | 7 | 8 | Mid | |
| 1 | 2 | 2 | Small | |
| | D | 0 | | |

Value Blend Growth



Weight % >50 25-50 10-25 0-10

Asset Allocation as of 09-30-2022



| Total | 100.00 | 100.00 |
|---------------|--------|--------|
| Other | 0.77 | 6.72 |
| Cash | 7.54 | 1.44 |
| Bonds | 8.89 | 4.46 |
| Non-US Stocks | 25.07 | 31.43 |
| US Stocks | 57.72 | 55.94 |
| Asset Class | Net % | Cat% |
| | | |

| Sec | tor Weighting as of 09- | 30-2022 | | | |
|--------------|-------------------------|---------|-------|-------|-------------------------------------|
| | | Fund | Bmark | Cat | Fund • Benchmark Category Average |
| _Մ | Cyclical | 30.13 | 39.55 | 35.99 | |
| A. | Basic Materials | 4.33 | 5.25 | 4.52 | |
| A | Consumer Cyclical | 11.27 | 11.04 | 11.05 | |
| ÷ | Financial Services | 12.90 | 16.01 | 15.39 | |
| æ | Real Estate | 1.63 | 7.25 | 5.03 | |
| Ma. | Sensitive | 42.62 | 36.75 | 40.60 | |
| | Communication Services | 7.34 | 5.63 | 6.77 | |
| • | Energy | 5.04 | 5.28 | 5.02 | |
| ¢. | Industrials | 11.08 | 11.59 | 10.32 | |
| | Technology | 19.16 | 14.25 | 18.49 | |
| → | Defensive | 27.26 | 23.72 | 23.40 | |
| | Consumer Defensive | 7.33 | 7.50 | 6.93 | |
| ٠ | Healthcare | 17.27 | 12.84 | 13.27 | |
| • | Utilities | 2.66 | 3.38 | 3.20 | |
| | | | | | 0% 5 10 15 20 25 30 35 40 |

| Name | Maturity Date | % Net Asset | Cumulative % | YTD Return % | Morningstar Sector |
|--|-----------------|---------------|-----------------|----------------|--------------------|
| ivalile | iviaturity Date | /0 INEL ASSEL | Guillulative /0 | TTD NetuIII /6 | Morningstal Sector |
| ⊕ American Funds SMALLCAP World R6 | _ | 9.48 | 9.48 | _ | _ |
| ⊕ American Funds New Perspective R6 | - | 9.41 | 18.89 | _ | _ |
| ⊕ American Funds Capital World Gr&Inc R6 | _ | 8.97 | 27.86 | _ | _ |
| Đ American Funds Fundamental Invs R6 | _ | 8.96 | 36.82 | _ | _ |
| ⊕ American Funds Washington Mutual R6 | - | 7.96 | 44.78 | - | - |
| ⊕ American Funds AMCAP R6 | _ | 6.95 | 51.73 | _ | _ |
| ⊕ American Funds Growth Fund of Amer R6 | - | 6.95 | 58.68 | - | _ |
| ⊕ American Funds Invmt Co of Amer R6 | - | 6.41 | 65.09 | _ | _ |
| ⊕ American Funds Global Balanced R6 | - | 6.04 | 71.13 | _ | _ |
| American Funds American Balanced R6 | _ | 6.04 | 77.17 | _ | _ |

Total Holdings 17



American Funds 2060 Trgt Date Retire R6 RFUTX

Morningstar Category Target-Date 2060

Morningstar Index

Morningstar Mod Tgt Risk TR USD

Portfolio Manager(s)

Bradley Vogt since 03-2015
Joanna Jonsson since 03-2015
Wesley Phoa since 03-2015
David Hoag since 01-2020
Michelle Black since 01-2020
Samir Mathur since 01-2020
Shannon Ward since 01-2021

Quantitative Screens

- Performance: The fund has finished in the Target-Date 2060 category's top three quartiles in 6 of the 7 years it's been in existence.
- Management: The fund's management has been in place for 7.52 years.
- \times *Style:* The fund has landed in its primary style box Large Growth 60 % of the time over the past three years.
- Net Expense: The fund's expense ratio of 0.38 is 46.48% lower than the Target-Date 2060 category average.

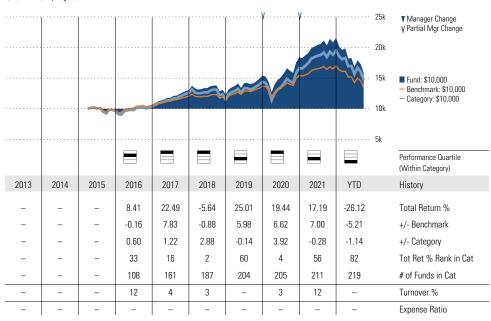
Morningstar Investment Management LLC Analysis

This fund fails our current style screen. Because this is a target-date fund, this screen failure does not concern us and we are still comfortable using this fund.

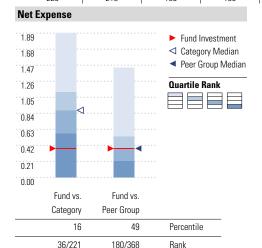
ESG Metrics

| Metric | Rating | Updated |
|-----------------------|----------|------------|
| Sustainability Rating | 2 | 08-31-2022 |
| Carbon Risk Score | Low Risk | 06-30-2022 |

Growth of \$10,000







| 3-Year Kisk Metrics | | | |
|---------------------|--------|-------|--------|
| | Fund | Bmark | Cat |
| Alpha | 2.84 | _ | 1.99 |
| Beta | 1.33 | _ | 1.39 |
| R-Squared | 97.84 | _ | 97.78 |
| Standard Deviation | 17.79 | 13.18 | 18.48 |
| Sharpe Ratio | 0.27 | 0.10 | 0.22 |
| Tracking Error | 5.13 | - | 5.82 |
| Information Ratio | 0.56 | - | 0.34 |
| Up Capture Ratio | 148.38 | _ | 148.24 |
| Down Capture Ratio | 133.45 | - | 138.30 |
| | | | |

| Portfolio Metrics | | | |
|----------------------|-------|-------|-------|
| | Fund | Bmark | Cat |
| Price/Earnings Ratio | 15.64 | 13.15 | 14.41 |
| Price/Book Ratio | 2.85 | 1.92 | 2.22 |
| Avg Eff Duration | 6.61 | _ | 7.31 |
| | | | |

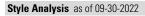


American Funds 2060 Trgt Date Retire R6 RFUTX

Asset Allocation as of 09-30-2022

Morningstar Category Morningstar Index Target-Date 2060

Morningstar Mod Tgt Risk TR USD



Morningstar Style Box™



Style Breakdown

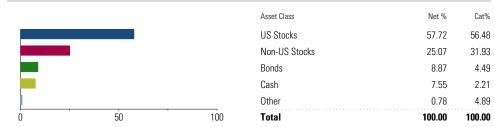
Fauity

| Lquity | | | |
|--------|----|----|-------|
| 16 | 35 | 24 | Large |
| 4 | 7 | 8 | Mid |
| 1 | 2 | 2 | Small |

Value Blend Growth



Weight % >50 25-50 10-25 0-10



| | | Fund | Bmark | Cat | Fund | • | Bench | mark | Cate | gory Ave | erage | _ | |
|----------|------------------------|-------|-------|-------|------|----------|-------|------|------|----------|-------|----------|--|
| b | Cyclical | 30.20 | 39.36 | 35.61 | | | | | | | | <u>'</u> | |
| ė. | Basic Materials | 4.35 | 5.20 | 4.57 | | | | | | | | | |
| P | Consumer Cyclical | 11.38 | 10.78 | 11.04 | | | | | | | | | |
| ê | Financial Services | 12.84 | 16.20 | 15.14 | | | | | | | | | |
| b | Real Estate | 1.63 | 7.18 | 4.86 | | [] | | | | | | | |
| NF | Sensitive | 42.70 | 36.47 | 40.72 | | | | | | | | | |
| | Communication Services | 7.36 | 5.85 | 6.85 | | | | | | | | | |
| | Energy | 5.02 | 5.39 | 5.04 | | [| | | | | | | |
| þ | Industrials | 11.11 | 11.11 | 10.40 | | | | | | | | | |
| 1 | Technology | 19.21 | 14.12 | 18.43 | | | | 7 | | | | | |
| ÷ | Defensive | 27.10 | 24.18 | 23.66 | | • | | | | | | | |
| 7 | Consumer Defensive | 7.28 | 7.80 | 6.98 | | | ' i | | | | | | |
| ř | Healthcare | 17.21 | 12.64 | 13.58 | | | | | | | | | |
|) | Utilities | 2.61 | 3.74 | 3.10 | | • | | | | | | | |

| Top 10 Holdings as of 09-30-2022 | | | | | |
|--|---------------|-------------|--------------|--------------|--------------------|
| Name | Maturity Date | % Net Asset | Cumulative % | YTD Return % | Morningstar Sector |
| ⊕ American Funds SMALLCAP World R6 | _ | 10.03 | 10.03 | _ | _ |
| ⊕ American Funds New Perspective R6 | _ | 9.96 | 19.99 | _ | - |
| ⊕ American Funds Fundamental Invs R6 | - | 8.97 | 28.97 | _ | - |
| ⊕ American Funds Capital World Gr&Inc R6 | _ | 8.97 | 37.94 | _ | - |
| American Funds Washington Mutual R6 | _ | 7.97 | 45.91 | - | _ |
| ⊕ American Funds Invmt Co of Amer R6 | _ | 6.97 | 52.89 | _ | _ |
| ⊕ American Funds Growth Fund of Amer R6 | _ | 6.96 | 59.85 | _ | - |
| ⊕ American Funds AMCAP R6 | _ | 6.96 | 66.81 | _ | - |
| ⊕ American Funds Global Balanced R6 | _ | 6.01 | 72.82 | _ | - |
| ⊕ American Funds American Balanced R6 | _ | 6.01 | 78.83 | _ | _ |

Total Holdings 16



American Funds 2065 Trgt Date Retire R6 RFVTX

Morningstar Category Target-Date 2065+ Morningstar Index

Morningstar Mod Tgt Risk TR USD

Portfolio Manager(s)

Joanna Jonsson since 01-2020 Michelle Black since 01-2020 Samir Mathur since 01-2020 Bradley Vogt since 01-2020 David Hoag since 01-2020 Wesley Phoa since 01-2020 Shannon Ward since 01-2021

Quantitative Screens

The Performance screen is not applicable for funds with less than three years of data.

- × *Management:* The fund's management team has been in place for less than three years.
- Style: The fund has landed in its primary style box —
 Large Growth 66.67 % of the time over the past three years.
- Net Expense: The fund's expense ratio of 0.38 is 44.93% lower than the Target-Date 2065+ category average.

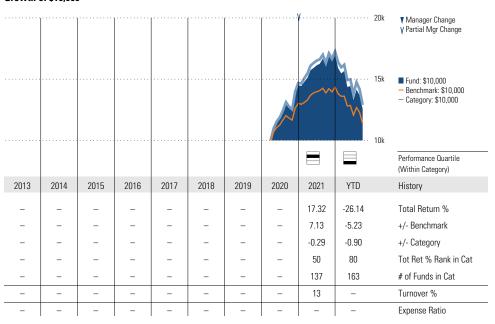
Morningstar Investment Management LLC Analysis

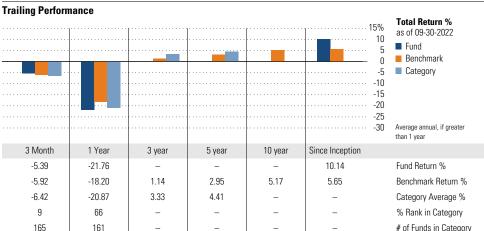
This fund passes all of Morningstar Investment
Management's quantitative screens. Morningstar
Investment Management has also assessed the fund from a
qualitative perspective and, as a fiduciary, is comfortable
recommending the fund's use in retirement plans.

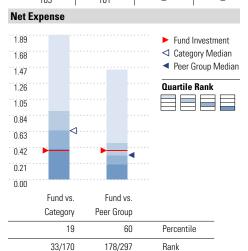
ESG Metrics

| Metric | Rating | Updated |
|-----------------------|----------|------------|
| Sustainability Rating | 2 | 08-31-2022 |
| Carbon Risk Score | Low Risk | 06-30-2022 |

Growth of \$10,000







| Peer group is a subset of the category and includes funds with the |
|--|
| same management style (active vs. passive) and similar share class |
| characteristics |

| 3-Year Kisk Metrics | | | |
|---------------------|------|-------|--------|
| | Fund | Bmark | Cat |
| Alpha | _ | _ | 2.06 |
| Beta | _ | _ | 1.41 |
| R-Squared | _ | _ | 98.01 |
| Standard Deviation | _ | 13.18 | 18.72 |
| Sharpe Ratio | _ | 0.10 | 0.22 |
| Tracking Error | _ | _ | 5.97 |
| Information Ratio | _ | _ | 0.34 |
| Up Capture Ratio | _ | _ | 149.85 |
| Down Capture Ratio | _ | _ | 139.56 |
| | | | |

| Portfolio Metrics | | | |
|----------------------|-------|-------|-------|
| | Fund | Bmark | Cat |
| Price/Earnings Ratio | 15.64 | 13.15 | 13.99 |
| Price/Book Ratio | 2.85 | 1.92 | 2.14 |
| Avg Eff Duration | 6.61 | - | 8.22 |



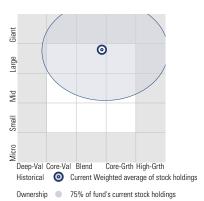
American Funds 2065 Trgt Date Retire R6 RFVTX

Morningstar Category Morningstar Index Target-Date 2065+

Morningstar Mod Tgt Risk TR USD

Style Analysis as of 09-30-2022

Morningstar Style Box™



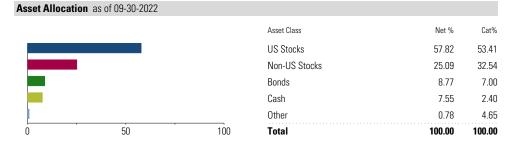


| Lquity | | | | 1 1. |
|--------|----|----|-------|------|
| 16 | 35 | 24 | Large | |
| 4 | 7 | 8 | Mid | |
| 1 | 2 | 2 | Small | |
| | D | 0 | | |

Value Blend Growth



Weight % >50 25-50 10-25 0-10



| | | | ъ . | 0 . | | | n . | | По | | | | |
|----------|------------------------|-------|-------|-------|------|---|-------|-----------|------|----------|-------|--|--|
| | | Fund | Bmark | Cat | Fund | | Bench | mark | Cate | jory Ave | erage | | |
| b | Cyclical | 30.20 | 39.36 | 35.55 | | | | | | | | | |
| | Basic Materials | 4.35 | 5.20 | 4.71 | | | | | | | | | |
| - | Consumer Cyclical | 11.38 | 10.78 | 11.15 | | | | | | | | | |
| ê | Financial Services | 12.84 | 16.20 | 15.31 | | | | • [] · | | | | | |
| b | Real Estate | 1.63 | 7.18 | 4.38 | | | | | | | | | |
| NF | Sensitive | 42.69 | 36.47 | 41.47 | | | | | | | | | |
| | Communication Services | 7.36 | 5.85 | 6.96 | | | | | | | | | |
| • | Energy | 5.01 | 5.39 | 5.14 | | | | | | | | | |
| þ | Industrials | 11.10 | 11.11 | 10.65 | | - | | _ | | | | | |
| 1 | Technology | 19.22 | 14.12 | 18.72 | | | | | | | | | |
| ÷ | Defensive | 27.11 | 24.18 | 22.97 | | | | | • | | | | |
| Ę | Consumer Defensive | 7.28 | 7.80 | 7.13 | | | 1 | | | | | | |
| ì | Healthcare | 17.21 | 12.64 | 12.79 | | | 1 | j <u></u> | | | | | |
| 2 | Utilities | 2.62 | 3.74 | 3.05 | | 1 | | | | | | | |

| Top 10 Holdings as of 09-30-2022 | | | | | |
|--|---------------|-------------|--------------|--------------|--------------------|
| Name | Maturity Date | % Net Asset | Cumulative % | YTD Return % | Morningstar Sector |
| ◆ American Funds SMALLCAP World R6 | _ | 10.00 | 10.00 | _ | _ |
| ⊕ American Funds New Perspective R6 | _ | 9.99 | 20.00 | _ | - |
| ⊕ American Funds Fundamental Invs R6 | _ | 8.99 | 28.99 | _ | - |
| ⊕ American Funds Capital World Gr&Inc R6 | _ | 8.99 | 37.98 | _ | - |
| American Funds Washington Mutual R6 | _ | 7.99 | 45.97 | - | _ |
| ⊕ American Funds Growth Fund of Amer R6 | _ | 6.99 | 52.96 | _ | _ |
| ⊕ American Funds AMCAP R6 | - | 6.99 | 59.95 | _ | _ |
| ⊕ American Funds Invmt Co of Amer R6 | _ | 6.99 | 66.94 | _ | - |
| ⊕ American Funds Global Balanced R6 | _ | 6.00 | 72.94 | - | _ |
| ⊕ American Funds American Balanced R6 | _ | 5.95 | 78.90 | _ | _ |

Total Holdings 16



American Funds Growth Fund of Amer R6 RGAGX

Morningstar Category Large Growth

Morningstar Index

Russell 1000 Growth TR USD

Portfolio Manager(s)

Donald O'Neal since 11-1993

J. Frank since 11-2001

Lawrence Solomon since 05-2010

Martin Romo since 11-2010

Carl Kawaja since 11-2010

Mark Casey since 11-2012

Alan Wilson since 11-2012

Anne-Marie Peterson since 07-2013

Christopher Buchbinder since 11-2013

Joanna Jonsson since 03-2016

Alex Popa since 10-2016

Andraz Razen since 03-2020

Julian Abdey since 11-2021

Quantitative Screens

Performance: The fund has finished in the Large Growth category's top three quartiles in 9 of the 10 years it's been in existence.

Management: The fund's management has been in place for 28.93 years.

Style: The fund has landed in its primary style box — Large Growth — 100 % of the time over the past three years.

Net Expense: The fund's expense ratio of 0.3 is 68.75% lower than the Large Growth category average.

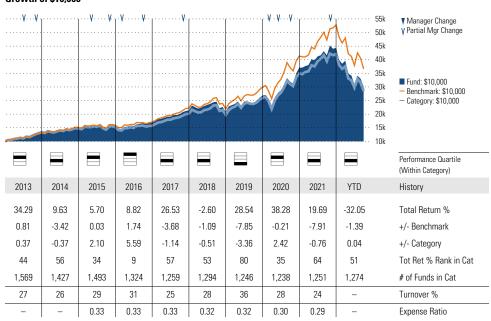
Morningstar Investment Management LLC Analysis

This fund passes all of Morningstar Investment Management's quantitative screens. Morningstar Investment Management has also assessed the fund from a qualitative perspective and, as a fiduciary, is comfortable recommending the fund's use in retirement plans.

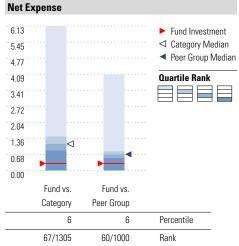
ESG Metrics

| Metric | Rating | Updated |
|-----------------------|----------|------------|
| Sustainability Rating | 1 | 08-31-2022 |
| Carbon Risk Score | Low Risk | 06-30-2022 |
| ESG Commitment | 1-Low | 04-07-2022 |

Growth of \$10,000







| 3-Year KISK Wetrics | | | |
|---------------------|-------|-------|-------|
| | Fund | Bmark | Cat |
| Alpha | -2.14 | _ | -3.29 |
| Beta | 0.95 | _ | 0.97 |
| R-Squared | 95.75 | - | 93.15 |
| Standard Deviation | 22.36 | 23.13 | 23.33 |
| Sharpe Ratio | 0.42 | 0.52 | 0.37 |
| Tracking Error | 4.78 | - | 6.09 |
| Information Ratio | -0.61 | - | -0.78 |
| Up Capture Ratio | 86.03 | - | 88.47 |
| Down Capture Ratio | 91.03 | - | 97.94 |
| | | | |

| Portfolio Metrics | | | |
|----------------------|--------|--------|--------|
| | Fund | Bmark | Cat |
| Price/Earnings Ratio | 18.91 | 23.78 | 23.27 |
| Price/Book Ratio | 4.05 | 8.32 | 6.18 |
| Geom Avg Mkt Cap \$B | 123.81 | 240.14 | 266.70 |
| ROE | 25.71 | 41.06 | 37.20 |
| | | | |



American Funds Growth Fund of Amer R6 RGAGX

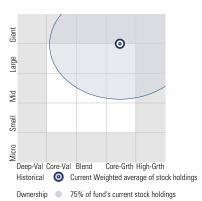
Morningstar Category Large Growth

Morningstar Index

Russell 1000 Growth TR USD

Style Analysis as of 09-30-2022

Morningstar Style Box™



Style Breakdown

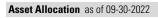
Equity

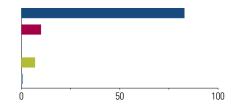
| 8 | 30 | 38 | Laige |
|---|----|----|---------|
| 3 | 8 | 10 | MIN |
| 1 | 1 | 1 | ollidii |

Value Blend Growth

Weight %

>50 25-50 10-25 0-10





| Total | 100.00 | 100.00 |
|---------------|--------|--------|
| Other | 0.63 | 0.37 |
| Cash | 6.77 | 2.00 |
| Bonds | 0.00 | 0.01 |
| Non-US Stocks | 9.80 | 4.27 |
| US Stocks | 82.80 | 93.35 |
| Asset Class | Net % | Cat% |
| | | |

| Sec | ctor Weighting as of 09-3 | 30-2022 | | | |
|----------|---------------------------|---------|-------|-------|---------------------------------------|
| | | Fund | Bmark | Cat | Fund • Benchmark Category Average |
| <u></u> | Cyclical | 35.16 | 25.91 | 28.66 | |
| â. | Basic Materials | 2.40 | 1.20 | 1.51 | |
| 4 | Consumer Cyclical | 23.80 | 16.68 | 15.69 | |
| £ | Financial Services | 8.79 | 6.40 | 9.74 | |
| tt. | Real Estate | 0.17 | 1.63 | 1.72 | |
| M | Sensitive | 43.69 | 55.67 | 51.49 | |
| | Communication Services | 10.43 | 7.45 | 9.75 | |
| • | Energy | 4.63 | 1.56 | 2.32 | |
| Ģ | Industrials | 8.09 | 7.55 | 6.05 | |
| | Technology | 20.54 | 39.11 | 33.37 | |
| → | Defensive | 21.14 | 18.43 | 19.86 | |
| = | Consumer Defensive | 3.34 | 6.26 | 4.32 | |
| ٠ | Healthcare | 16.80 | 12.11 | 14.94 | |
| • | Utilities | 1.00 | 0.06 | 0.60 | |
| | | | | | 0% 5 10 15 20 25 30 35 40 45 50 55 60 |

| Top 15 Holdings as of 09-30-2022 | | | | |
|---|-------------|--------------|--------------|--------------------|
| Name | % Net Asset | Cumulative % | YTD Return % | Morningstar Sector |
| ⊕ Tesla Inc | 7.18 | 7.18 | -24.70 | Consumer Cyclical |
| ○ Capital Group Central Cash Fund | 6.92 | 14.10 | _ | - |
| ⊕ Microsoft Corp | 5.89 | 19.99 | -30.20 | Technology |
| ⊕ Amazon.com Inc | 4.44 | 24.43 | -32.22 | Consumer Cyclical |
| ⊕ UnitedHealth Group Inc | 3.94 | 28.38 | 1.52 | Healthcare |
| Alphabet Inc Class C | 2.56 | 30.94 | -33.54 | Communication Svc |
| | 2.34 | 33.28 | -59.66 | Communication Svc |
| ⊕ Broadcom Inc | 1.93 | 35.21 | -31.42 | Technology |
| | 1.84 | 37.05 | -33.97 | Communication Svc |
| ⊕ Netflix Inc | 1.47 | 38.52 | -60.92 | Communication Svc |
| → Thermo Fisher Scientific Inc | 1.33 | 39.85 | -23.85 | Healthcare |
| ⊕ Mastercard Inc Class A | 1.26 | 41.10 | -20.46 | Financial Services |
| ⊕ Eli Lilly and Co | 1.01 | 42.11 | 18.13 | Healthcare |
| ⊕ Carrier Global Corp Ordinary Shares | 0.99 | 43.10 | -33.89 | Industrials |
| ⊕ Regeneron Pharmaceuticals Inc | 0.93 | 44.02 | 9.08 | Healthcare |

Total Holdings 374



American Funds Invmt Co of Amer R6 RICGX

Morningstar Category
Large Blend

Morningstar Index S&P 500 TR USD

Portfolio Manager(s)

James Lovelace since 03-1992
Donald O'Neal since 03-1992
Christopher Buchbinder since 03-2007
Grant Cambridge since 03-2014
Martin Romo since 07-2018
Aline Avzaradel since 03-2019
Martin Jacobs since 12-2019
James Terrile since 03-2020
Jessica Spaly since 03-2021

Quantitative Screens

Performance: The fund has finished in the Large Blend category's top three quartiles in 9 of the 10 years it's been in existence.

Management: The fund's management has been in place for 30.6 years.

Net Expense: The fund's expense ratio of 0.27 is 66.25% lower than the Large Blend category average.

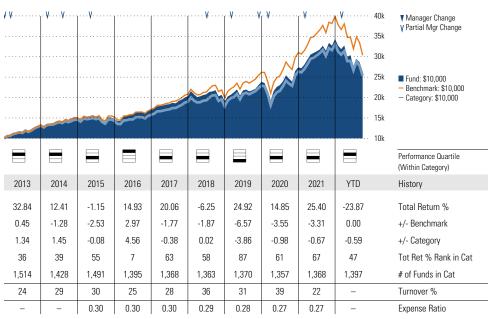
Morningstar Investment Management LLC Analysis

This fund passes all of Morningstar Investment
Management's quantitative screens. Morningstar
Investment Management has also assessed the fund from a
qualitative perspective and, as a fiduciary, is comfortable
recommending the fund's use in retirement plans.

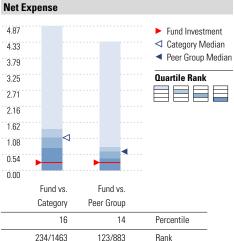
ESG Metrics

| Metric | Rating | Updated |
|-----------------------|----------|------------|
| Sustainability Rating | 2 | 08-31-2022 |
| Carbon Risk Score | Low Risk | 06-30-2022 |

Growth of \$10,000







| 3-Year Risk Metrics | | | |
|---------------------|-------|-------|-------|
| | Fund | Bmark | Cat |
| Alpha | -1.18 | _ | -1.32 |
| Beta | 0.92 | _ | 0.96 |
| R-Squared | 97.95 | _ | 95.48 |
| Standard Deviation | 18.78 | 20.30 | 19.87 |
| Sharpe Ratio | 0.38 | 0.45 | 0.37 |
| Tracking Error | 3.19 | _ | 4.01 |
| Information Ratio | -0.58 | _ | -0.98 |
| Up Capture Ratio | 91.35 | _ | 92.89 |
| Down Capture Ratio | 95.86 | _ | 97.59 |
| | | | |

| Portfolio Metrics | | | |
|----------------------|--------|--------|--------|
| | Fund | Bmark | Cat |
| Price/Earnings Ratio | 16.65 | 17.98 | 18.23 |
| Price/Book Ratio | 2.98 | 3.38 | 3.60 |
| Geom Avg Mkt Cap \$B | 145.64 | 164.20 | 210.33 |
| ROE | 26.81 | 31.94 | 32.91 |
| | | | |





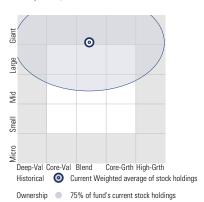
American Funds Invmt Co of Amer R6 RICGX

Morningstar Category ☐ Large Blend St

Morningstar Index S&P 500 TR USD

Style Analysis as of 09-30-2022

Morningstar Style Box™



Style Breakdown

Equity

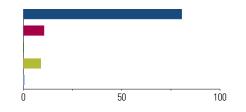
| 22 | 39 | 24 | Large |
|----|----|----|-------|
| 7 | 4 | 3 | MIG |
| 0 | 0 | 0 | Small |

Value Blend Growth

Weight %

>50 25-50 10-25 0-10

Asset Allocation as of 09-30-2022



| Total | 100.00 | 100.00 |
|---------------|--------|--------|
| Other | 0.39 | 1.09 |
| Cash | 8.72 | 0.53 |
| Bonds | 0.07 | 0.87 |
| Non-US Stocks | 10.38 | 2.67 |
| US Stocks | 80.44 | 94.84 |
| Asset Class | Net % | Cat% |
| | | |

| | Fund | Bmark | Cat | Fund | ▼ Bend | chmark | [] Ca | itegory | Avera | ge | |
|------------------------|-------|-------|-------|------|--------|--------|-------|---------|-------|----|--|
| ℃ Cyclical | 26.41 | 29.69 | 29.07 | | | | | | | | |
| Basic Materials | 3.82 | 2.24 | 2.66 | | | | | | | | |
| Consumer Cyclical | 9.56 | 11.44 | 10.23 | | | i | | | | | |
| Financial Services | 10.87 | 13.11 | 13.64 | | | | | | | | |
| ♠ Real Estate | 2.16 | 2.90 | 2.54 | | | | | | | | |
| ✓ Sensitive | 46.16 | 44.73 | 45.16 | | | | | | | | |
| Communication Services | 9.13 | 8.07 | 7.92 | _ | | | | | | | |
| Energy | 5.50 | 4.55 | 4.06 | | | | | | | | |
| Industrials | 12.76 | 8.32 | 10.09 | | | | | | | | |
| Technology | 18.77 | 23.79 | 23.09 | | | | | | | | |
| → Defensive | 27.43 | 25.58 | 25.75 | | | | | | | | |
| Consumer Defensive | 9.10 | 7.33 | 7.35 | | | į | | | | | |
| Healthcare | 13.71 | 15.18 | 15.61 | | | | | | | | |
| Utilities Utilities | 4.62 | 3.07 | 2.79 | | | | | | | | |

| Name | % Net Asset | Cumulative % | YTD Return % | Morningstar Sector |
|-----------------------------------|-------------|--------------|--------------|--------------------|
| ⊕ Capital Group Central Cash Fund | 8.27 | 8.27 | _ | _ |
| | 7.00 | 15.27 | -30.20 | Technology |
| Amazon.com Inc | 3.62 | 18.89 | -32.22 | Consumer Cyclical |
| ⊕ Broadcom Inc | 3.41 | 22.30 | -31.42 | Technology |
| Philip Morris International Inc | 2.87 | 25.17 | -8.65 | Consumer Defensive |
| UnitedHealth Group Inc | 2.42 | 27.59 | 1.52 | Healthcare |
| ⊕ British American Tobacco PLC | 2.41 | 30.00 | 24.01 | Consumer Defensive |
| | 2.39 | 32.39 | -59.66 | Communication Svc |
| Apple Inc | 2.37 | 34.76 | -21.79 | Technology |
| ⊕ General Electric Co | 2.33 | 37.09 | -34.21 | Industrials |
| Abbott Laboratories | 2.31 | 39.40 | -30.25 | Healthcare |
| ⊕ Raytheon Technologies Corp | 2.13 | 41.53 | -3.01 | Industrials |
| ⊕ Comcast Corp Class A | 1.80 | 43.33 | -40.15 | Communication Svc |
| ⇒ Alphabet Inc Class A | 1.67 | 45.01 | -33.97 | Communication Svc |
| ⇒ Linde PLC | 1.54 | 46.55 | -21.17 | Basic Materials |

Total Holdings 211



American Funds New World R6 RNWGX

Morningstar CategoryMorningstar IndexDiversified Emerging MktsMSCI EM NR USD

Portfolio Manager(s)

Carl Kawaja since 06-1999
Robert Lovelace since 06-1999
Nicholas Grace since 01-2008
Christopher Thomsen since 01-2009
Winnie Kwan since 01-2009
Tomonori Tani since 10-2013
Jonathan Knowles since 01-2016
Bradford Freer since 01-2017
Akira Shiraishi since 01-2017
Lisa Thompson since 10-2019
Kirstie Spence since 12-2019
Dawid Justus since 01-2020

Piyada Phanaphat since 01-2020

Quantitative Screens

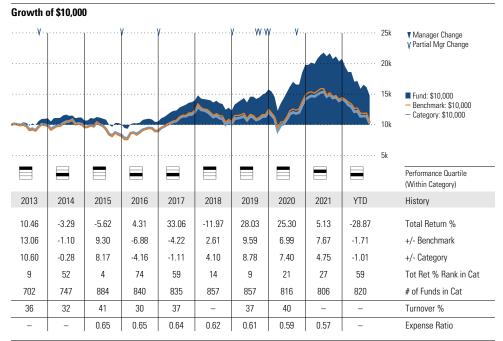
- Performance: The fund has finished in the Diversified Emerging Mkts category's top three quartiles in 10 of the 10 years it's been in existence.
- Management: The fund's management has been in place for 23.3 years.
- Style: The fund has landed in its primary style box —
 Large Growth 100 % of the time over the past three
 years.
- Net Expense: The fund's expense ratio of 0.57 is 50.86% lower than the Diversified Emerging Mkts category average.

Morningstar Investment Management LLC Analysis

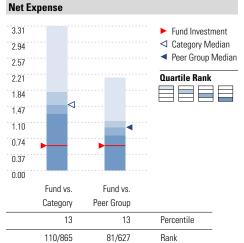
This fund passes all of Morningstar Investment
Management's quantitative screens. Morningstar
Investment Management has also assessed the fund from a
qualitative perspective and, as a fiduciary, is comfortable
recommending the fund's use in retirement plans.

ESG Metrics

| Metric | Rating | Updated |
|-----------------------|----------|------------|
| Sustainability Rating | 3 | 08-31-2022 |
| Carbon Risk Score | Low Risk | 06-30-2022 |
| FSG Commitment | 1-l ow | 02-15-2022 |



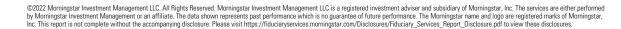




| Peer group is a subset of the category and includes funds with the |
|--|
| same management style (active vs. passive) and similar share class |
| characteristics |

| 3-Year Risk Metrics | | | |
|---------------------|--------|-------|--------|
| | Fund | Bmark | Cat |
| Alpha | 2.85 | _ | -0.04 |
| Beta | 0.93 | _ | 1.01 |
| R-Squared | 83.08 | _ | 89.15 |
| Standard Deviation | 19.53 | 19.18 | 20.61 |
| Sharpe Ratio | 0.10 | -0.05 | -0.05 |
| Tracking Error | 8.15 | _ | 6.63 |
| Information Ratio | 0.34 | _ | -0.10 |
| Up Capture Ratio | 101.44 | _ | 101.61 |
| Down Capture Ratio | 90.68 | - | 102.73 |
| | | | |

| Portfolio Metrics | | | |
|----------------------|-------|-------|-------|
| | Fund | Bmark | Cat |
| Price/Earnings Ratio | 15.80 | 9.97 | 10.69 |
| Price/Book Ratio | 2.67 | 1.51 | 1.71 |
| Geom Avg Mkt Cap \$B | 49.35 | 30.78 | 38.21 |
| ROE | 23.44 | 17.48 | 18.39 |
| | | | |



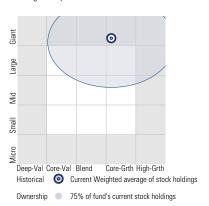


American Funds New World R6 RNWGX

Morningstar CategoryMorningstar IndexDiversified Emerging MktsMSCI EM NR USD

Style Analysis as of 09-30-2022

Morningstar Style Box™



Style Breakdown

Equity

| 14 | 30 | 41 | Large |
|----|----|----|-------|
| 2 | 5 | 8 | Mid |
| 0 | 1 | 0 | Small |

Value Blend Growth

Weight %

>50 25-50 10-25 0-10



50

Asset Allocation as of 09-30-2022

| Asset Class | Net % | Cat% |
|---------------|-------|-------|
| US Stocks | 24.77 | 3.08 |
| Non-US Stocks | 62.17 | 94.37 |
| Bonds | 3.24 | 0.04 |
| Cash | 9.22 | 2.74 |
| Other | 0.61 | -0.24 |

100.00

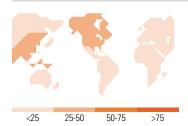
100.00

| Sec | ctor Weighting as of 09-3 | 30-2022 | | | |
|----------|---------------------------|---------|-------|-------|--------------------------------------|
| | | Fund | Bmark | Cat | Fund • Benchmark [] Category Average |
| <u></u> | Cyclical | 38.94 | 46.87 | 45.10 | |
| A | Basic Materials | 9.21 | 8.82 | 6.85 | |
| A | Consumer Cyclical | 12.36 | 13.38 | 14.50 | |
| P | Financial Services | 15.63 | 22.67 | 21.97 | |
| 命 | Real Estate | 1.74 | 2.00 | 1.78 | |
| W | Sensitive | 36.60 | 39.51 | 40.66 | |
| d | Communication Services | 5.61 | 10.09 | 9.06 | |
| • | Energy | 4.49 | 5.41 | 5.15 | |
| Ф | Industrials | 9.78 | 5.71 | 5.98 | |
| | Technology | 16.72 | 18.30 | 20.47 | |
| → | Defensive | 24.45 | 13.61 | 14.23 | |
| Ħ | Consumer Defensive | 7.84 | 6.38 | 7.44 | |
| + | Healthcare | 14.34 | 4.11 | 4.94 | |
| • | Utilities | 2.27 | 3.12 | 1.85 | |
| | | | | | 0% 5 10 15 20 25 30 35 40 45 5 |

100

Total

World Regions % Equity 09-30-2022



| Greater Asia | Fund % 39.96 | Cat % 75.82 | |
|------------------|-----------------|----------------|--|
| Japan | 2.37 | 0.09 | |
| Australasia | 0.71 | 0.04 | |
| Asia-4 Tigers | 6.72 | 24.94 | |
| Asia-ex 4 Tigers | 30.16 | 50.75 | |
| Not Classified | 0.00 | 0.00 | |

| Americas | Fund % 39.27 | Cat % 14.15 | Greater Europe | Fund % 20.78 | Cat % 10.02 | Market Maturity | Fund % |
|---------------|-----------------|----------------|----------------|-----------------|----------------|-------------------|--------|
| North America | 30.17 | 3.05 | United Kingdom | 2.68 | 0.64 | Developed Markets | 59.14 |
| Central/Latin | 9.10 | 11.10 | W euro-ex UK | 16.04 | 1.63 | Emerging Markets | 40.86 |
| | | | Emrgng Europe | 0.17 | 1.13 | Not Available | 0.00 |
| | | | Africa | 1.89 | 6.62 | | |

| Top 10 Holdings as of 09-30-2022 | | | | |
|---|-------------|--------------|--------------|--------------------|
| Name | % Net Asset | Cumulative % | YTD Return % | Morningstar Sector |
| Capital Group Central Cash Fund | 9.10 | 9.10 | - | _ |
| | 3.08 | 12.18 | -30.20 | Technology |
| | 2.15 | 14.32 | 1.34 | Financial Services |
| Taiwan Semiconductor Manufacturing Co Ltd | 1.84 | 16.16 | -30.04 | Technology |
| Kweichow Moutai Co Ltd Class A | 1.75 | 17.91 | -7.71 | Consumer Defensive |
| ⊕ Reliance Industries Ltd | 1.71 | 19.63 | 0.71 | Energy |
| ⊕ Novo Nordisk A/S Class B | 1.31 | 20.94 | 4.70 | Healthcare |
| ⊕ Thermo Fisher Scientific Inc | 1.27 | 22.21 | -23.85 | Healthcare |
| ⊕ AIA Group Ltd | 1.23 | 23.44 | -14.84 | Financial Services |
| ⊕ Eli Lilly and Co | 1.20 | 24.64 | 18.13 | Healthcare |

Total Holdings 582



American Funds Washington Mutual R6 RWMGX

Morningstar Category

Large Blend

Morningstar Index S&P 500 TR USD

Portfolio Manager(s)

Alan Berro since 07-1997
Jeffrey Lager since 07-2004
Alan Wilson since 07-2013
Diana Wagner since 06-2014
Jin Lee since 07-2014
Eric Stern since 11-2014
Irfan Furniturewala since 06-2015
Emme Kozloff since 07-2016
Mark Casey since 07-2016

Quantitative Screens

Performance: The fund has finished in the Large Blend category's top three quartiles in 8 of the 10 years it's been in existence.

Management: The fund's management has been in place for 25.27 years.

× Style: The fund has landed in its primary style box — Large Blend — 30 % of the time over the past three years.

Net Expense: The fund's expense ratio of 0.26 is 67.5% lower than the Large Blend category average.

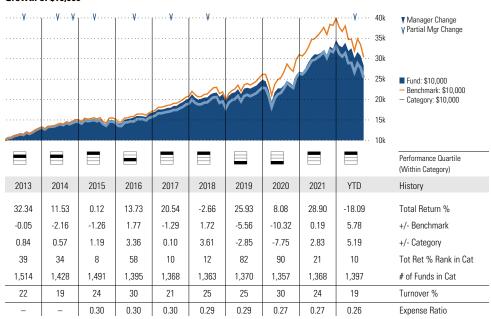
Morningstar Investment Management LLC Analysis

This fund fails our style consistency screen as the portfolio has slightly drifted from the large-blend portion of the Morningstar style box to the large-value portion however, the underlying investment strategy remains consistent so we are not concerned with this style failure.

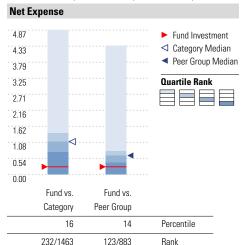
ESG Metrics

| Metric | Rating | Updated |
|-----------------------|----------|------------|
| Sustainability Rating | 2 | 08-31-2022 |
| Carbon Risk Score | Low Risk | 06-30-2022 |
| ESG Commitment | 1-Low | 02-15-2022 |

Growth of \$10,000







| 3-Year Risk Metrics | | | |
|---------------------|-------|-------|-------|
| | Fund | Bmark | Cat |
| Alpha | -0.11 | _ | -1.32 |
| Beta | 0.88 | _ | 0.96 |
| R-Squared | 93.37 | _ | 95.48 |
| Standard Deviation | 18.40 | 20.30 | 19.87 |
| Sharpe Ratio | 0.43 | 0.45 | 0.37 |
| Tracking Error | 5.37 | - | 4.01 |
| Information Ratio | -0.20 | - | -0.98 |
| Up Capture Ratio | 87.99 | - | 92.89 |
| Down Capture Ratio | 88.72 | _ | 97.59 |
| | | | |

| Portfolio Metrics | | | |
|----------------------|--------|--------|--------|
| | Fund | Bmark | Cat |
| Price/Earnings Ratio | 15.02 | 17.98 | 18.23 |
| Price/Book Ratio | 2.88 | 3.38 | 3.60 |
| Geom Avg Mkt Cap \$B | 121.35 | 164.20 | 210.33 |
| ROE | 29.82 | 31.94 | 32.91 |
| | | | |



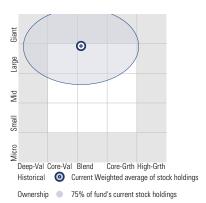
American Funds Washington Mutual R6 RWMGX

Morningstar Category Morni ☐ Large Blend S&P 5

Morningstar Index S&P 500 TR USD

Style Analysis as of 09-30-2022

Morningstar Style Box™



Style Breakdown

Equity

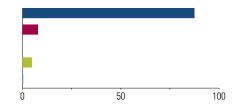
| 23 | 48 | 16 | Large |
|----|----|----|-------|
| 4 | 8 | 1 | MIG |
| 0 | 0 | 0 | Small |

Value Blend Growth

Weight %

>50 25-50 10-25 0-10

Asset Allocation as of 09-30-2022



| Total | 100.00 | 100.00 |
|---------------|--------|--------|
| Other | 0.26 | 1.09 |
| Cash | 4.63 | 0.53 |
| Bonds | 0.00 | 0.87 |
| Non-US Stocks | 7.73 | 2.67 |
| US Stocks | 87.39 | 94.84 |
| Asset Class | Net % | Cat% |
| | | |

| Se | ctor Weighting as of 09- | 30-2022 | | | |
|----------|--------------------------|---------|-------|-------|-------------------------------------|
| | | Fund | Bmark | Cat | Fund • Benchmark] Category Average |
| b | Cyclical | 26.94 | 29.69 | 29.07 | |
| i. | Basic Materials | 2.45 | 2.24 | 2.66 | |
| 4 | Consumer Cyclical | 6.58 | 11.44 | 10.23 | |
| £ | Financial Services | 16.55 | 13.11 | 13.64 | |
| ŧ | Real Estate | 1.36 | 2.90 | 2.54 | |
| M | Sensitive | 39.96 | 44.73 | 45.16 | |
| | Communication Services | 5.34 | 8.07 | 7.92 | |
| • | Energy | 6.63 | 4.55 | 4.06 | |
| \$ | Industrials | 11.70 | 8.32 | 10.09 | |
| 2 | Technology | 16.29 | 23.79 | 23.09 | |
| → | Defensive | 33.10 | 25.58 | 25.75 | |
| | Consumer Defensive | 6.40 | 7.33 | 7.35 | |
| 1 | Healthcare | 23.59 | 15.18 | 15.61 | |
| • | Utilities | 3.11 | 3.07 | 2.79 | |

| Name | % Net Asset | Cumulative % | YTD Return % | Morningstar Sector |
|-----------------------------------|-------------|--------------|--------------|--------------------|
| | | | | · · |
| | 5.12 | 5.12 | -30.20 | Technology |
| → Broadcom Inc | 4.88 | 10.00 | -31.42 | Technology |
| ⊕ Capital Group Central Cash Fund | 4.66 | 14.66 | _ | _ |
| ⊕ UnitedHealth Group Inc | 4.61 | 19.27 | 1.52 | Healthcare |
| → Pfizer Inc | 2.49 | 21.76 | -23.86 | Healthcare |
| ⊕ CVS Health Corp | 2.33 | 24.09 | -5.95 | Healthcare |
| Marsh & McLennan Companies Inc | 2.33 | 26.42 | -13.16 | Financial Services |
| ○ Comcast Corp Class A | 2.20 | 28.62 | -40.15 | Communication Svc |
| ⊕ Northrop Grumman Corp | 1.99 | 30.61 | 22.81 | Industrials |
| | 1.93 | 32.54 | -2.57 | Healthcare |
| The Home Depot Inc | 1.86 | 34.39 | -32.14 | Consumer Cyclical |
| ⊕ CME Group Inc Class A | 1.78 | 36.18 | -21.15 | Financial Services |
| ⊕ Eli Lilly and Co | 1.65 | 37.83 | 18.13 | Healthcare |
| AbbVie Inc | 1.33 | 39.16 | 2.52 | Healthcare |
| ⊕ JPMorgan Chase & Co | 1.30 | 40.46 | -32.11 | Financial Services |

Total Holdings 192



BlackRock High Yield Bond K BRHYX

Morningstar Category High Yield Bond Morningstar Index

ICE BofA US High Yield TR USD

Portfolio Manager(s)

James Keenan since 12-2007 Mitchell Garfin since 05-2009 Derek Schoenhofen since 05-2009 David Delbos since 03-2014

Quantitative Screens

❷ Performance: The fund has finished in the High Yield
Bond category's top three quartiles in 10 of the 10 years it's
been in existence.

Management: The fund's management has been in place for 14.76 years.

Style Consistency is not calculated for Fixed Income funds.

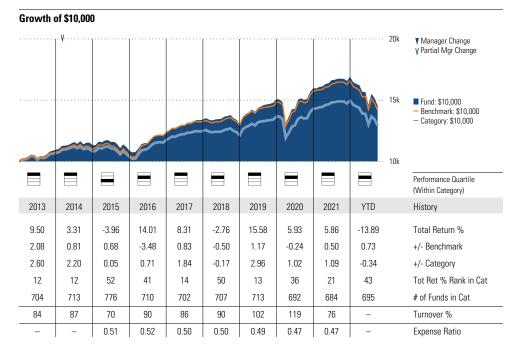
Net Expense: The fund's expense ratio of 0.49 is 45.56% lower than the High Yield Bond category average.

Morningstar Investment Management LLC Analysis

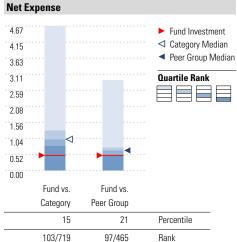
This fund passes all of Morningstar Investment
Management's quantitative screens. Morningstar
Investment Management has also assessed the fund from a
qualitative perspective and, as a fiduciary, is comfortable
recommending the fund's use in retirement plans.

ESG Metrics

| Metric | Rating | Updated |
|----------------|---------|------------|
| ESG Commitment | 2-Basic | 02-15-2022 |







| 3-Year Risk Wietrics | | | |
|----------------------|--------|-------|-------|
| | Fund | Bmark | Cat |
| Alpha | 0.46 | _ | -0.22 |
| Beta | 1.01 | _ | 0.95 |
| R-Squared | 99.37 | _ | 95.19 |
| Standard Deviation | 11.24 | 11.14 | 10.79 |
| Sharpe Ratio | -0.02 | -0.06 | -0.07 |
| Tracking Error | 0.90 | - | 2.50 |
| Information Ratio | 0.50 | - | -0.16 |
| Up Capture Ratio | 100.80 | - | 91.62 |
| Down Capture Ratio | 97.28 | - | 93.77 |
| | | | |

| Portfolio Metrics | | | |
|-------------------|------|-------|------|
| | Fund | Bmark | Cat |
| Avg Eff Duration | 3.81 | _ | 3.71 |
| Avg Eff Maturity | 7.14 | _ | 5.59 |



Not Rated

BlackRock High Yield Bond K BRHYX

Style Analysis as of 09-30-2022
Style Breakdown
Fixed Income

Quality

Given the state of the st

| Credit Rating Breakdown | Fund | Bmark | Cat |
|-------------------------|-------|-------|-------|
| AAA | 2.40 | _ | 1.75 |
| AA | 0.00 | _ | 0.05 |
| А | 0.16 | _ | 0.19 |
| BBB | 1.63 | _ | 4.19 |
| BB | 35.33 | _ | 35.65 |
| В | 41.99 | _ | 37.64 |
| Below B | 15.84 | _ | 18.17 |

2.65

2.36

Asset Allocation as of 09-30-2022 Asset Class Net % Cat% US Stocks 2.77 0.89 Non-US Stocks 0.00 0.03 Bonds 93.46 91.71 Cash 2.37 3.24 Other 1.40 4.13 50 100 Total 100.00 100.00

Morningstar Category

High Yield Bond

Morningstar Index

0% 5 10 15 20 25 30 35 40 45 50 55 60 65 70 75 80 85 90 9500

ICE BofA US High Yield TR USD

| Sector Weighting as of 09-3 | 30-2022 | | | |
|-----------------------------|---------|-------|-------|-------------------------------------|
| | Fund | Bmark | Cat | Fund • Benchmark Category Average |
| Government | 0.03 | - | 2.39 | |
| Treasury | 0.00 | _ | 0.69 | |
| Inflation - Protected | 0.00 | _ | 0.01 | |
| Agency/Quasi Agency | 0.03 | _ | 0.12 | |
| Other Government Related | 0.00 | _ | 1.57 | |
| Corporate | 96.49 | - | 88.30 | |
| Corporate Bond | 80.60 | _ | 81.83 | |
| Bank Loan | 14.42 | _ | 5.20 | |
| Convertible | 1.47 | _ | 1.18 | |
| Preferred | 0.00 | _ | 0.09 | |
| Securitized | 0.33 | - | 2.07 | |
| Agency MBS Pass-Through | 0.00 | _ | 0.06 | |
| Agency MBS ARM | 0.00 | _ | 0.00 | |
| Agency MBS CMO | 0.00 | _ | 0.22 | |
| Non-Agency Residential MBS | 0.00 | _ | 0.14 | |
| Commercial MBS | 0.00 | _ | 0.61 | |
| Asset-Backed | 0.33 | _ | 1.04 | |
| Covered Bond | 0.00 | _ | 0.00 | |
| Municipal | 0.00 | - | 0.03 | |
| Cash & Equivalents | 3.05 | _ | 6.13 | |
| Other | 0.10 | - | 1.08 | |
| | | | | |

Top 10 Holdings as of 09-30-2022 Name Maturity Date % Net Asset Cumulative % Fixed Income Sector BlackRock Liquidity T-Fund Instl 2.61 2.61 TransDigm, Inc. 6.25% 03-2026 1.34 3.95 ① iShares iBoxx \$ High Yield Corp Bd ETF 0.78 4.73 ① Clarios Global Lp 8.5% 05-2027 0.73 5.47 ① Ascent Resources Utica Holdings LI TI 11-2025 0.69 6.15 ① Altice France Holdings S A 10.5% 05-2027 0.68 6.83 ⊕ Brand Energy & Infrastructure Serv TI 06-2024 0.56 7.40 ① Alliant Holdings Intermediate LLC/Alliant Holdings Co-Issuer Inc 6.75% 10-2027 0.53 7.93 Athenahealth Group Inc TI-B 02-2029 0.52 8.45 Verscend Escrow Corp 9.75% 08-2026 0.52 8.97

Total Holdings 1625



Invesco Global R6 OGLIX

Morningstar Category Global Large-Stock Growth

Morningstar Index MSCI ACWI NR USD

Portfolio Manager(s)

John Delano since 03-2017

Quantitative Screens

Performance: The fund has finished in the Global Large-Stock Growth category's top three quartiles in 8 of the 10 years it's been in existence.

Management: The fund's management has been in place for 5.5 years.

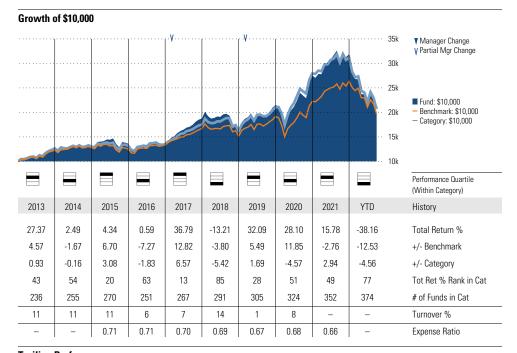
Net Expense: The fund's expense ratio of 0.66 is 38.89% lower than the Global Large-Stock Growth category average.

Morningstar Investment Management LLC Analysis

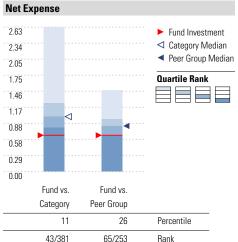
This fund passes all of Morningstar Investment
Management's quantitative screens. Morningstar
Investment Management has also assessed the fund from a
qualitative perspective and, as a fiduciary, is comfortable
recommending the fund's use in retirement plans.

ESG Metrics

| Metric | Rating | Updated |
|-----------------------|----------|------------|
| Sustainability Rating | 4 | 08-31-2022 |
| Carbon Risk Score | Low Risk | 06-30-2022 |
| ESG Commitment | 1-Low | 02-15-2022 |







| Peer group is a subset of the category and includes funds with the |
|--|
| same management style (active vs. passive) and similar share class |
| characteristics |



| Portfolio Metrics | | | |
|----------------------|--------|-------|--------|
| | Fund | Bmark | Cat |
| Price/Earnings Ratio | 25.69 | 14.51 | 20.74 |
| Price/Book Ratio | 4.25 | 2.27 | 3.65 |
| Geom Avg Mkt Cap \$B | 119.19 | 85.50 | 104.55 |
| ROE | 24.82 | 26.08 | 25.43 |
| | | | |



On Watch

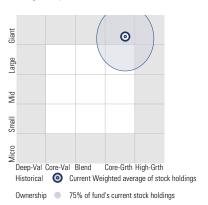
Invesco Global R6 OGLIX

Morningstar Category Global Large-Stock Growth

Morningstar Index MSCI ACWI NR USD

Style Analysis as of 09-30-2022

Morningstar Style Box™



Style Breakdown

Equity

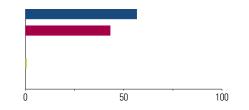
| Lquity | | | |
|--------|----|----|-------|
| 0 | 24 | 68 | Large |
| 0 | 5 | 2 | Mid |
| 0 | 0 | 1 | Small |

Value Blend Growth

Weight %

>50 25-50 10-25 0-10

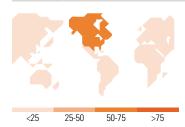
Asset Allocation as of 09-30-2022



| Total | 100.00 | 100.00 |
|---------------|--------|--------|
| Other | 0.00 | 0.37 |
| Cash | 0.41 | 2.91 |
| Bonds | 0.00 | 0.00 |
| Non-US Stocks | 43.04 | 40.39 |
| US Stocks | 56.55 | 56.34 |
| Asset Class | Net % | Cat% |
| | | |

| | | Fund | Bmark | Cat | Fund | ▼ Ber | nchmark | Ca | ategory | / Aver | age | | |
|----------|------------------------|-------|-------|-------|------|-------|---------|----|---------|--------|-----|--|--|
| Ն Մ | Cyclical | 31.24 | 34.31 | 31.08 | | | | | | - | | | |
| A. | Basic Materials | 1.58 | 4.54 | 3.16 | | | | | | | | | |
| A | Consumer Cyclical | 16.47 | 11.20 | 12.63 | | | | | | | | | |
| ê | Financial Services | 9.49 | 15.78 | 14.13 | | |] ' | | | | | | |
| f | Real Estate | 3.70 | 2.79 | 1.16 | | | | | | | | | |
| M | Sensitive | 59.01 | 41.71 | 45.10 | | | | | | | | | |
| | Communication Services | 16.42 | 7.48 | 7.71 | | | | | | | | | |
| ð | Energy | 0.00 | 5.25 | 2.08 | | į | | | | | | | |
| Ф | Industrials | 13.52 | 9.59 | 11.06 | | | | | | | | | |
| | Technology | 29.07 | 19.39 | 24.25 | | | | | | | | | |
| → | Defensive | 9.77 | 23.97 | 23.82 | | Ţ | | | | | | | |
| = | Consumer Defensive | 0.00 | 7.83 | 5.62 | | | | | | | | | |
| ٠ | Healthcare | 9.77 | 13.05 | 16.92 | | _ ' | | | | | | | |
| • | Utilities | 0.00 | 3.09 | 1.28 | 10 | | | | | | | | |

World Regions % Equity 09-30-2022



| Greater Asia | Fund % 20.53 | Cat % 14.50 | |
|------------------|-----------------|----------------|--|
| Japan | 8.95 | 4.42 | |
| Australasia | 0.00 | 0.40 | |
| Asia-4 Tigers | 0.00 | 4.12 | |
| Asia-ex 4 Tigers | 11.58 | 5.56 | |
| Not Classified | 0.00 | 0.00 | |

| Americas | Fund % 56.98 | Cat % 61.21 | Greater Europe | Fund % 22.49 | Cat % 24.27 | Market Maturity | Fund % |
|--------------------------------|-----------------|----------------|---|-----------------------|-----------------------|--|------------------------|
| North America Central/Latin | 56.78 0.20 | 59.88 1.33 | United Kingdom W euro-ex UK Emrgng Europe | 0.42 22.07 0.00 | 4.85 19.24 0.01 | Developed Markets Emerging Markets Not Available | 88.21 11.79 0.00 |
| | | | Africa | 0.00 | 0.01 | NOT AVAIIABLE | 0.00 |

| Top 10 Holdings as of 09-30-2022 | | | | |
|--|-------------|--------------|--------------|--------------------|
| Name | % Net Asset | Cumulative % | YTD Return % | Morningstar Sector |
| Alphabet Inc Class A | 11.95 | 11.95 | -33.97 | Communication Svc |
| ○ LVMH Moet Hennessy Louis Vuitton SE | 5.62 | 17.56 | -15.08 | Consumer Cyclical |
| ☐ Intuit Inc | 5.60 | 23.16 | -39.47 | Technology |
| S&P Global Inc S&P | 5.33 | 28.49 | -34.77 | Financial Services |
| JD.com Inc ADR | 4.88 | 33.37 | -26.44 | Consumer Cyclical |
| Analog Devices Inc | 4.54 | 37.91 | -19.43 | Technology |
| Meta Platforms Inc Class A | 3.81 | 41.72 | -59.66 | Communication Svc |
| Adobe Inc | 3.77 | 45.49 | -51.47 | Technology |
| → DLF Ltd | 3.68 | 49.17 | -7.93 | Real Estate |
| Airbus SE | 3.61 | 52.78 | -19.55 | Industrials |

Total Holdings 70

Loomis Sayles Investment Grade Bond N LGBNX

Morningstar Category Mo

Morningstar Index

Intermediate Core-Plus Bond Bloomberg US Agg Bond TR USD

Portfolio Manager(s)

Matthew Eagan since 09-2006 Elaine Stokes since 09-2006 Brian Kennedy since 02-2013

Quantitative Screens

Performance: The fund has finished in the Intermediate Core-Plus Bond category's top three quartiles in 8 of the 9 years it's been in existence.

Management: The fund's management has been in place for 16.01 years.

Style Consistency is not calculated for Fixed Income funds.

 Q Net Expense: The fund's expense ratio of 0.45 is 39.19% lower than the Intermediate Core-Plus Bond category average.

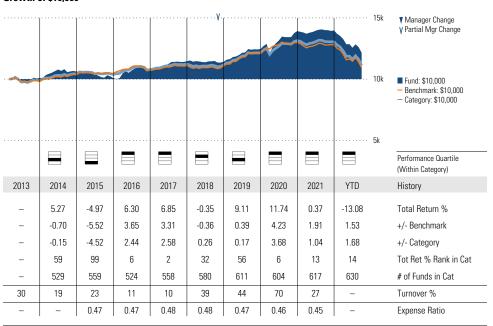
Morningstar Investment Management LLC Analysis

This fund passes all of Morningstar Investment
Management's quantitative screens. Morningstar
Investment Management has also assessed the fund from a
qualitative perspective and, as a fiduciary, is comfortable
recommending the fund's use in retirement plans.

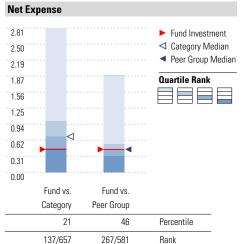
ESG Metrics

| Metric | Rating | Updated |
|-----------------------|--------|------------|
| Sustainability Rating | 2 | 08-31-2022 |
| ESG Commitment | 1-Low | 02-15-2022 |

Growth of \$10,000







| 3-Year Kisk Metrics | | | |
|---------------------|--------|-------|--------|
| | Fund | Bmark | Cat |
| Alpha | 2.64 | _ | 0.56 |
| Beta | 0.98 | - | 1.05 |
| R-Squared | 62.60 | - | 78.08 |
| Standard Deviation | 6.67 | 5.36 | 6.46 |
| Sharpe Ratio | -0.16 | -0.70 | -0.53 |
| Tracking Error | 4.08 | - | 3.04 |
| Information Ratio | 0.63 | - | 0.12 |
| Up Capture Ratio | 140.05 | - | 119.57 |
| Down Capture Ratio | 93.78 | - | 107.94 |
| | | | |

| Portfolio Metrics | | | |
|-------------------|------|-------|------|
| | Fund | Bmark | Cat |
| Avg Eff Duration | 5.65 | 4.43 | 6.08 |
| Avg Eff Maturity | 6.98 | _ | 8.46 |

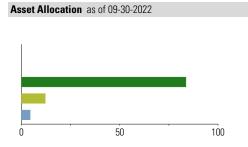


Loomis Sayles Investment Grade Bond N LGBNX

Morningstar Category Morningstar Index

Intermediate Core-Plus Bond Bloomberg US Agg Bond TR USD





| Total | 100.00 | 100.00 |
|---------------|--------|--------|
| Other | 4.35 | 1.71 |
| Cash | 12.02 | -1.84 |
| Bonds | 83.62 | 100.09 |
| Non-US Stocks | 0.00 | 0.00 |
| US Stocks | 0.00 | 0.03 |
| Asset Class | Net % | Cat% |
| | | |
| | | |

| Credit Rating Breakdown | Fund | Bmark | Cat |
|-------------------------|-------|-------|-------|
| AAA | 31.03 | 3.53 | 50.65 |
| AA | 6.71 | 74.59 | 5.16 |
| A | 13.23 | 10.82 | 11.01 |
| BBB | 36.81 | 8.32 | 19.73 |
| BB | 4.48 | 0.28 | 6.92 |
| В | 1.70 | 0.00 | 2.30 |
| Below B | 0.16 | 0.00 | 1.92 |
| Not Rated | 5.89 | 2.46 | 2.31 |
| | | | |

| Sector Weighting as of 09- | 30-2022 | | | | | | | | | | | | |
|----------------------------|---------|-------|-------|------|-------|--------|-------|----------|-------|----|----|----|----|
| | Fund | Bmark | Cat | Fund | ▼ Ben | chmark | [] Ca | ategory | Avera | ge | | | |
| Government | 19.94 | _ | 26.47 | | | | | | | | | | |
| Treasury | 14.64 | _ | 15.66 | | : | | | | | | | | |
| Inflation – Protected | 0.00 | _ | 0.28 | 0 | | | | | | | | | |
| Agency/Quasi Agency | 0.23 | _ | 0.60 | 0 | | | | | | | | | |
| Other Government Related | 5.07 | _ | 9.93 | | 0 | | | | | | | | |
| Corporate | 48.99 | - | 26.93 | | | | | | | | | | |
| Corporate Bond | 44.64 | _ | 24.97 | | | | | <u> </u> | | - | | | |
| Bank Loan | 0.00 | _ | 0.43 | | | | | | | | | | |
| Convertible | 3.31 | _ | 1.41 | | | | | | | | | | |
| Preferred | 1.04 | _ | 0.12 | | | | | | | | | | |
| Securitized | 18.93 | - | 37.60 | | | | | | | | | | |
| Agency MBS Pass-Through | 0.00 | _ | 19.07 | | | | | | | | | | |
| Agency MBS ARM | 0.00 | _ | 0.05 | | | | | | | | | | |
| Agency MBS CMO | 0.11 | _ | 1.02 | 1[| | | | | | | | | |
| Non-Agency Residential MBS | 0.36 | _ | 0.52 | 0 | | | | | | | | | |
| Commercial MBS | 1.53 | _ | 6.60 | | | | | | | | | | |
| Asset-Backed | 16.93 | _ | 10.34 | | | : | | | | | | | |
| Covered Bond | 0.00 | _ | 0.00 | | | | | | | | | | |
| Municipal | 0.10 | _ | 0.94 | i [] | | | | | | | | | |
| Cash & Equivalents | 12.02 | _ | 4.38 | | | | | | | | | | |
| Other | 0.00 | - | 3.49 | | | | | | | | | | |
| | | | | 0% 5 | 10 | 15 | 20 | 25 | 30 | 35 | 40 | 45 | 50 |

| Name | Maturity Date | % Net Asset | Cumulative % | Fixed Income Sector |
|--|---------------|-------------|--------------|---------------------|
| United States Treasury Bills 0.01% | 10-2022 | 4.11 | 4.11 | _ |
| United States Treasury Bills 0.01% | 10-2022 | 3.77 | 7.88 | _ |
| United States Treasury Bonds 2.25% | 02-2052 | 3.38 | 11.26 | _ |
| Ultra 10 Year US Treasury Note Future Dec 22 | 12-2022 | 3.32 | 14.57 | _ |
| United States Treasury Bonds 3.25% | 05-2042 | 3.13 | 17.70 | _ |
| United States Treasury Notes 0.125% | 08-2023 | 2.89 | 20.60 | _ |
| United States Treasury Bills 0.01% | 09-2022 | 1.90 | 22.50 | _ |
| United States Treasury Notes 0.125% | 12-2022 | 1.78 | 24.27 | _ |
| € Ultra US Treasury Bond Future Dec 22 | 12-2022 | 1.75 | 26.02 | _ |
| United States Treasury Bonds 2% | 11-2041 | 1.66 | 27.68 | _ |

⊕ Increase ⊝ Decrease 🕸 New to Portfolio

Total Holdings 716



MFS Instl International Equity MIEIX

Morningstar Category Foreign Large Blend Morningstar Index MSCI ACWI Ex USA NR USD

Portfolio Manager(s)

Daniel Ling since 10-2009 Filipe Benzinho since 05-2016

Quantitative Screens

Performance: The fund has finished in the Foreign Large Blend category's top three quartiles in 10 of the 10 years it's been in existence.

Management: The fund's management has been in place for 13.01 years.

✓ Net Expense: The fund's expense ratio of 0.69 is 25.81% lower than the Foreign Large Blend category average.

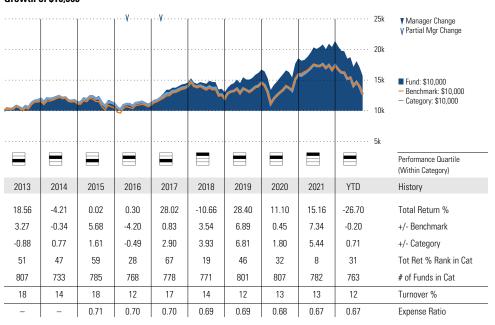
Morningstar Investment Management LLC Analysis

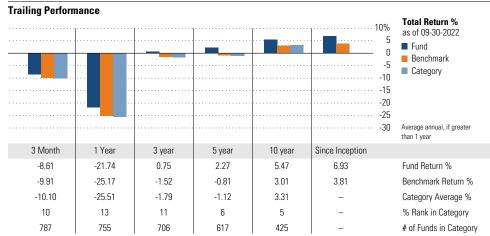
This fund passes all of Morningstar Investment
Management's quantitative screens. Morningstar
Investment Management has also assessed the fund from a
qualitative perspective and, as a fiduciary, is comfortable
recommending the fund's use in retirement plans.

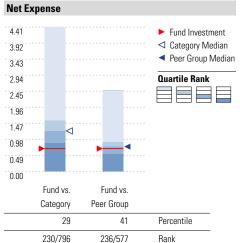
ESG Metrics

| Metric | Rating | Updated |
|-----------------------|----------|------------|
| Sustainability Rating | 4 | 08-31-2022 |
| Carbon Risk Score | Low Risk | 06-30-2022 |
| ESG Commitment | 2-Basic | 02-15-2022 |

Growth of \$10,000







| 3-Year KISK Wetrics | | | |
|---------------------|--------|-------|--------|
| | Fund | Bmark | Cat |
| Alpha | 2.24 | _ | 0.08 |
| Beta | 0.96 | _ | 1.01 |
| R-Squared | 93.04 | _ | 93.77 |
| Standard Deviation | 18.36 | 18.48 | 19.26 |
| Sharpe Ratio | 0.10 | -0.03 | -0.02 |
| Tracking Error | 4.90 | _ | 4.83 |
| Information Ratio | 0.46 | _ | -0.01 |
| Up Capture Ratio | 104.42 | _ | 103.08 |
| Down Capture Ratio | 95.27 | _ | 103.04 |
| | | | |

| Portfolio Metrics | | | |
|----------------------|-------|-------|-------|
| | Fund | Bmark | Cat |
| Price/Earnings Ratio | 17.00 | 11.06 | 11.27 |
| Price/Book Ratio | 2.37 | 1.49 | 1.51 |
| Geom Avg Mkt Cap \$B | 56.09 | 34.91 | 41.65 |
| ROE | 20.55 | 18.13 | 20.02 |



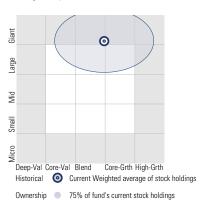
MFS Instl International Equity MIEIX

Morningstar CategoryMorningstaForeign Large BlendMSCI ACW

Morningstar Index MSCI ACWI Ex USA NR USD

Style Analysis as of 09-30-2022

Morningstar Style Box™



Style Breakdown

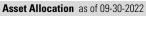
Equity

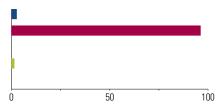
| 1. / | | | |
|------|----|----|-------|
| 15 | 40 | 37 | Large |
| 2 | 4 | 2 | Mid |
| 0 | 0 | 0 | Small |

Value Blend Growth

Weight %

>50 25-50 10-25 0-10

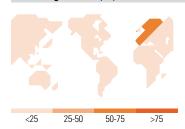




| Total | 100 00 | 400.00 |
|---------------|--------|--------|
| Other | 0.00 | 0.83 |
| Cash | 1.32 | 0.82 |
| Bonds | 0.00 | 0.62 |
| Non-US Stocks | 96.13 | 94.78 |
| US Stocks | 2.55 | 2.94 |
| Asset Class | Net % | Cat% |
| | | |

| Sec | ctor Weighting as of 09- | 30-2022 | | | | | | | | | | | | |
|--------------|--------------------------|---------|-------|-------|----------|-----|------------|------|---------|----------|-------|----|----|----|
| | | Fund | Bmark | Cat | Fund | • | Bench | mark | [] Cate | gory Ave | erage | | | |
| Դ | Cyclical | 34.23 | 42.29 | 38.90 | | | _ | | | | | | | • |
| A | Basic Materials | 7.10 | 8.16 | 7.50 | | |] | | | | | | | |
| A | Consumer Cyclical | 10.04 | 10.91 | 10.70 | | | | | | | | | | |
| , | Financial Services | 17.09 | 20.73 | 18.44 | | | | | | | | | | |
| 命 | Real Estate | 0.00 | 2.49 | 2.26 | [| | | | | | | | | |
| W | Sensitive | 33.10 | 35.38 | 35.46 | | | | | | | | | | |
| | Communication Services | 3.23 | 6.35 | 5.49 | | | | | | | | | | |
| • | Energy | 2.49 | 6.26 | 5.64 | | | | | | | | | | |
| Ф | Industrials | 16.73 | 11.87 | 14.29 | | | | | | | | | | |
| | Technology | 10.65 | 10.90 | 10.04 | | | - 0 | | | _ | | | | |
| → | Defensive | 32.65 | 22.32 | 25.63 | | | | | | | | | | |
| Ħ | Consumer Defensive | 13.96 | 9.14 | 10.18 | | | | | | | | | | |
| ٠ | Healthcare | 17.57 | 9.95 | 12.44 | | - 1 | | | | | | | | |
| • | Utilities | 1.12 | 3.23 | 3.01 | I | 1 | | | | | | | | |
| | | | | | 0% | 5 | 10 | 15 | 20 | 25 | 30 | 35 | 40 | 45 |

World Regions % Equity 09-30-2022



| | Fund % | Cat % | |
|------------------|--------|-------|--|
| Greater Asia | 25.57 | 36.02 | |
| Japan | 15.52 | 18.20 | |
| | | | |
| Australasia | 0.00 | 5.40 | |
| Asia-4 Tigers | 5.09 | 6.89 | |
| Asia-ex 4 Tigers | 4.96 | 5.53 | |
| Not Classified | 0.00 | 0.00 | |

| Americas | Fund % 7.00 | Cat % 9.12 | Greater Europe | Fund % 67.43 | Cat % 54.87 | Market Maturity | Fund % |
|---------------|----------------|---------------|----------------|-----------------|----------------|-------------------|--------|
| North America | 7.00 | 7.95 | United Kingdom | 11.24 | 13.86 | Developed Markets | 95.04 |
| Central/Latin | 0.00 | 1.17 | W euro-ex UK | 54.76 | 39.70 | Emerging Markets | 4.96 |
| | | | Emrgng Europe | 0.00 | 0.06 | Not Available | 0.00 |
| | | | Africa | 1.43 | 1.25 | | |

| Top 10 Holdings as of 09-30-2022 | | | | |
|---|-------------|--------------|--------------|--------------------|
| Name | % Net Asset | Cumulative % | YTD Return % | Morningstar Sector |
| ○ Nestle SA | 3.99 | 3.99 | -14.55 | Consumer Defensive |
| ⊕ Roche Holding AG | 3.25 | 7.23 | -13.08 | Healthcare |
| ⊕ Schneider Electric SE | 2.65 | 9.88 | -30.51 | Industrials |
| ⊕ Air Liquide SA | 2.52 | 12.40 | -13.76 | Basic Materials |
| LVMH Moet Hennessy Louis Vuitton SE | 2.47 | 14.87 | -15.08 | Consumer Cyclical |
| ⊖ Novo Nordisk A/S Class B | 2.33 | 17.20 | 4.70 | Healthcare |
| | 2.25 | 19.45 | -14.84 | Financial Services |
| ⊕ Hitachi Ltd | 2.21 | 21.66 | -1.03 | Industrials |
| ⊕ Capgemini SE | 2.09 | 23.76 | -22.09 | Technology |
| ⊕ UBS Group AG | 2.03 | 25.79 | -9.51 | Financial Services |

Total Holdings 83



PIMCO Commodity Real Ret Strat Instl PCRIX

Morningstar Category Commodities Broad Basket Morningstar Index

Bloomberg Commodity TR USD

Portfolio Manager(s)

Greg Sharenow since 11-2018 Stephen Rodosky since 01-2019 Andrew Dewitt since 02-2022

Quantitative Screens

Performance: The fund has finished in the Commodities Broad Basket category's top three quartiles in 7 of the 10 years it's been in existence.

Management: The fund's management has been in place for 3.92 years.

Style Consistency is not calculated for Fixed Income funds.

Net Expense: The fund's expense ratio of 0.76 is 26.92% lower than the Commodities Broad Basket category average.

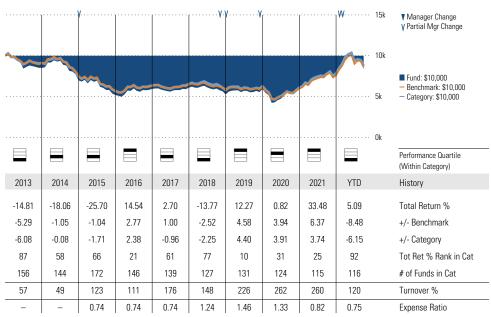
Morningstar Investment Management LLC Analysis

This fund passes all of Morningstar Investment Management's quantitative screens. Morningstar Investment Management has also assessed the fund from a qualitative perspective and, as a fiduciary, is comfortable recommending the fund's use in retirement plans.

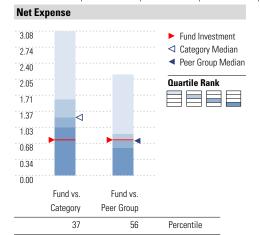
ESG Metrics

| Metric | Rating | Updated |
|-----------------------|--------|------------|
| Sustainability Rating | 3 | 08-31-2022 |

Growth of \$10,000







| | 44/117 | 39/70 | Rank | | | | | | |
|--|--------|-------|------|--|--|--|--|--|--|
| Peer group is a subset of the category and includes funds with the | | | | | | | | | |
| same management style (active vs. passive) and similar share class | | | | | | | | | |
| characteri | etice | | | | | | | | |

| 3-1 cai nisk ivicuits | | | |
|-----------------------|--------|-------|--------|
| | Fund | Bmark | Cat |
| Alpha | -0.72 | _ | 0.25 |
| Beta | 1.17 | _ | 1.03 |
| R-Squared | 95.96 | _ | 86.02 |
| Standard Deviation | 22.45 | 18.76 | 21.13 |
| Sharpe Ratio | 0.69 | 0.73 | 0.70 |
| Tracking Error | 5.55 | _ | 7.77 |
| Information Ratio | 0.19 | _ | 0.08 |
| Up Capture Ratio | 113.17 | _ | 102.21 |
| Down Capture Ratio | 115.56 | _ | 102.72 |

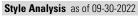
| Portfolio Metrics | | | |
|----------------------|-------|-------|-------|
| | Fund | Bmark | Cat |
| Price/Earnings Ratio | 12.32 | _ | 8.51 |
| Price/Book Ratio | 1.51 | _ | 1.62 |
| Geom Avg Mkt Cap \$B | 20.09 | _ | 29.32 |
| ROE | 16.78 | _ | 22.38 |



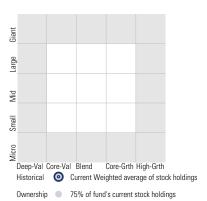
PIMCO Commodity Real Ret Strat Instl PCRIX

Morningstar Category Morningstar Index Commodities Broad Basket

Bloomberg Commodity TR USD



Morningstar Style Box™



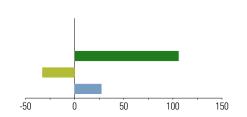


Equity



Value Blend Growth

Weight % >50 25-50 10-25 0-10



Asset Allocation as of 09-30-2022

Asset Class Net % Cat% US Stocks 0.00 1.14 Non-US Stocks 0.00 0.94 Bonds 105.63 39.10 Cash -32.77 44.53 27.14 Other 14.29 Total 100.00 100.00

| | | Fund | Bmark | Cat | Fund | ▼ Benchmark | Categoi | y Average | |
|-----------|------------------------|------|-------|-------|------|-------------|---------|-----------|--|
| Դ | Cyclical | _ | _ | 47.24 | | | | | |
| A. | Basic Materials | _ | - | 47.24 | | | | | |
| A | Consumer Cyclical | _ | - | 0.00 | ĺ | | | | |
| æ | Financial Services | _ | - | 0.00 | 0 | | | | |
| fi | Real Estate | _ | - | 0.00 | Ö | | | | |
| M | Sensitive | - | _ | 41.11 | | | | | |
| d | Communication Services | _ | _ | 0.00 | Ò | | | | |
| • | Energy | _ | _ | 38.04 | | | | | |
| \$ | Industrials | _ | _ | 3.07 | | | | | |
| | Technology | _ | _ | 0.00 | Ò | | | | |
| → | Defensive | - | - | 11.65 | | | | | |
| Ę | Consumer Defensive | _ | _ | 11.04 | | | | | |
| ŀ | Healthcare | _ | _ | 0.61 | | | | | |
| ? | Utilities | _ | _ | 0.00 | ĺ | | | | |

| Top 15 Holdings as of 09-30-2022 | | | | |
|---|-------------|--------------|--------------|--------------------|
| Name | % Net Asset | Cumulative % | YTD Return % | Morningstar Sector |
| ⊕ United States Treasury Notes 0.125% | 21.22 | 21.22 | _ | _ |
| → U S TIPS REV REPO | 21.20 | 42.42 | _ | _ |
| ⇒ U S TIPS REV REPO | 21.17 | 63.59 | _ | _ |
| ☆ Offset: Unsettled Trades | 17.24 | 80.83 | _ | - |
| ⊕ 2 Year Treasury Note Future Sept 22 | 12.37 | 93.20 | - | _ |
| ① United States Treasury Notes 0.625% | 9.25 | 102.45 | _ | _ |
| → 10 Year Treasury Note Future Sept 22 | 8.54 | 110.99 | _ | - |
| | 8.40 | 119.39 | _ | _ |
| ∋ Fin Fut 10Yr Jgb Ose 09/12/22 | 8.26 | 127.65 | _ | _ |
| ⊕ 3 Month Euribor TAS Future Mar 23 | 7.05 | 134.70 | - | _ |
| ☆ Cash Offset | 6.91 | 141.61 | _ | _ |
| ⊖ Euro Schatz Future Sept 22 | 6.87 | 148.48 | _ | _ |
| | 6.82 | 155.30 | _ | _ |
| ⊕ United States Treasury Notes 0.75% | 6.69 | 161.99 | _ | _ |
| EUROPEAN MONETARY UNION EURO Purchased | 6.04 | 168.04 | _ | _ |

Total Holdings 859



PIMCO International Bond (USD-Hdg) Instl PFORX

Morningstar Category Global Bond-USD Hedged Morningstar Index

Bloomberg US Agg Bond TR USD

Portfolio Manager(s)

Andrew Balls since 09-2014 Lorenzo Pagani since 09-2014 Sachin Gupta since 09-2014

Quantitative Screens

Performance: The fund has finished in the Global Bond-USD Hedged category's top three quartiles in 10 of the 10 years it's been in existence.

Management: The fund's management has been in place for 8.02 years.

Style Consistency is not calculated for Fixed Income funds.

Net Expense: The fund's expense ratio of 0.51 is
 31.08% lower than the Global Bond-USD Hedged category average.

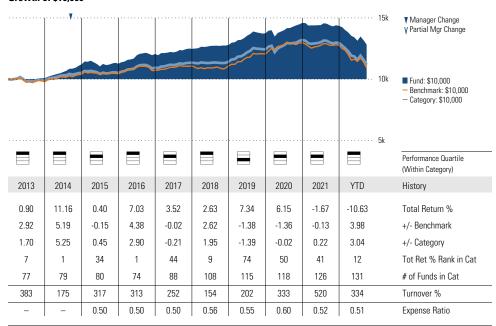
Morningstar Investment Management LLC Analysis

This fund passes all of Morningstar Investment
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Investment Management has also assessed the fund from a
qualitative perspective and, as a fiduciary, is comfortable
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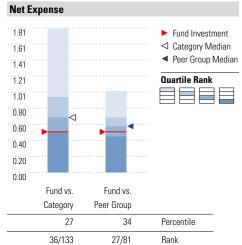
ESG Metrics

| Metric | Rating | Updated |
|-----------------------|--------|------------|
| Sustainability Rating | 2 | 04-30-2022 |

Growth of \$10,000



Trailing Performance Total Return % as of 09-30-2022 Fund Benchmark Category Average annual, if greater than 1 year 3 Month 1 Year 3 year 10 year Since Inception 5 year -2.39 -10.93-2.49 0.75 2.71 6.20 Fund Return % -4.75 -14.60 -3.26 -0.27 0.89 6.63 Benchmark Return % -3 47 -13 98 -3 62 -n 24 1 02 Category Average % 15 15 19 % Rank in Category 3 133 131 112 95 58 # of Funds in Category



| 3-Year Kisk Metrics | | | |
|---------------------|-------|-------|--------|
| | Fund | Bmark | Cat |
| Alpha | -0.27 | _ | -0.51 |
| Beta | 0.68 | _ | 0.93 |
| R-Squared | 60.60 | _ | 65.72 |
| Standard Deviation | 4.66 | 5.36 | 6.17 |
| Sharpe Ratio | -0.64 | -0.70 | -0.68 |
| Tracking Error | 3.40 | - | 3.89 |
| Information Ratio | 0.23 | - | -0.06 |
| Up Capture Ratio | 71.64 | _ | 102.95 |
| Down Capture Ratio | 73.54 | - | 105.74 |
| | | | |

| Portfolio Metrics | | | |
|-------------------|------|-------|------|
| | Fund | Bmark | Cat |
| Avg Eff Duration | 6.67 | 4.43 | 6.92 |
| Avg Eff Maturity | 7.68 | _ | 7.77 |



PIMCO International Bond (USD-Hdg) Instl PFORX

Morningstar Category Global Bond-USD Hedged Morningstar Index Bloomberg US Agg Bond TR USD

Style Analysis as of 09-30-2022
Style Breakdown
Fixed Income

Ouality

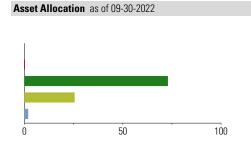
Signature

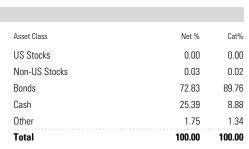
Ouality

Ou

Mod Ext

Duration





| Credit Rating Breakdown | Fund | Bmark | Cat |
|-------------------------|-------|-------|-------|
| AAA | 38.20 | 3.53 | 28.16 |
| AA | 19.50 | 74.59 | 13.39 |
| A | 24.27 | 10.82 | 29.25 |
| BBB | 12.34 | 8.32 | 16.02 |
| BB | 2.18 | 0.28 | 5.41 |
| В | 0.87 | 0.00 | 2.47 |
| Below B | 2.65 | 0.00 | 0.52 |
| Not Rated | 0.00 | 2.46 | 4.79 |
| | | | |

| Sector Weighting as of 09- | 30-2022 | | | | | | | | | | | | | |
|----------------------------|---------|-------|-------|---------|---|-------|--------|-------|---------|-------|----|----|----|----|
| | Fund | Bmark | Cat | Fund | | ▼ Ben | chmark | [] Ca | ategory | Avera | ge | | | |
| Government | 40.62 | - | 48.81 | | | | | | | | | | | |
| Treasury | 5.10 | _ | 36.04 | | | | | | | | | | | |
| Inflation - Protected | 0.41 | - | 1.12 | 1[| | | | | | | | | | |
| Agency/Quasi Agency | 1.49 | - | 5.97 | | | | | | | | | | | |
| Other Government Related | 33.62 | _ | 5.68 | | | | | | | | | | | |
| Corporate | 3.60 | - | 12.31 | | | |] | | | | | | | |
| Corporate Bond | 2.60 | _ | 11.41 | | | | | | | | | | | |
| Bank Loan | 0.06 | _ | 0.11 | | | | | | | | | | | |
| Convertible | 0.76 | _ | 0.79 | • | | | | | | | | | | |
| Preferred | 0.18 | _ | 0.00 | | | | | | | | | | | |
| Securitized | 8.07 | - | 5.28 | | | | | | | | | | | |
| Agency MBS Pass-Through | 2.80 | _ | 2.75 | | | | | | | | | | | |
| Agency MBS ARM | 0.00 | _ | 0.00 | | | | | | | | | | | |
| Agency MBS CMO | 0.02 | _ | 0.32 | | | | | | | | | | | |
| Non-Agency Residential MBS | 1.24 | _ | 0.09 | <u></u> | | | | | | | | | | |
| Commercial MBS | 0.25 | _ | 0.46 | 0 | | | | | | | | | | |
| Asset-Backed | 2.96 | _ | 1.37 | | | | | | | | | | | |
| Covered Bond | 0.80 | _ | 0.29 | 0 | | | | | | | | | | |
| Municipal | 0.03 | _ | 0.10 | | | | | | | | | | | |
| Cash & Equivalents | 31.75 | _ | 19.83 | | | | | | | | | | | |
| Other | 15.04 | - | 13.55 | | | | | | | | | | | |
| | | | | 0% | 5 | 10 | 15 | 20 | 25 | 30 | 35 | 40 | 45 | 50 |

| Name | Maturity Date | % Net Asset | Cumulative % | Fixed Income Sector |
|---|---------------|-------------|--------------|---------------------|
| ⊖ RFR USD SOFR/1.32000 12/21/22-1Y LCH Pay | 12-2023 | 35.51 | 35.51 | _ |
| → RFR USD SOFR/1.32000 12/21/22-1Y LCH Receive | 12-2023 | 34.83 | 70.34 | _ |
| ⊕ IRS EUR -0.25000 09/21/22-5Y LCH Pay | 09-2027 | 19.92 | 90.26 | _ |
| ⊕ IRS EUR -0.25000 09/21/22-5Y LCH Receive | 09-2027 | 17.85 | 108.11 | _ |
| ⊕ Euro Schatz Future Sept 22 | 09-2022 | 15.22 | 123.33 | - |
| ⊇ 2 Year Treasury Note Future Sept 22 | 10-2022 | 14.19 | 137.52 | _ |
| ⊕ IRS EUR 0.25000 09/21/22-10Y LCH Pay | 09-2032 | 12.95 | 150.46 | _ |
| → IRS USD 1.27000 11/04/22-1Y (WHT) LCH Pay | 11-2023 | 11.96 | 162.42 | _ |
| ∋ IRO USD 1Y P 1.27000 L 11/02/22 GLM | 11-2022 | 11.92 | 174.34 | _ |
| ⇒ IRS USD 1.27000 11/04/22-1Y (WHT) LCH Receive | 11-2023 | 11.69 | 186.02 | _ |

Total Holdings 1724



PIMCO Real Return Insti PRRIX

Morningstar Category Inflation-Protected Bond Morningstar Index Bloomberg US Treasury US TIPS TR USD

Portfolio Manager(s)

Stephen Rodosky since 01-2019 Daniel He since 12-2019

Quantitative Screens

Performance: The fund has finished in the Inflation-Protected Bond category's top three quartiles in 10 of the 10 years it's been in existence.

Management: The fund's management has been in place for 3.73 years.

Style Consistency is not calculated for Fixed Income funds.

Net Expense: The fund's expense ratio of 0.47 is 20.34% lower than the Inflation-Protected Bond category

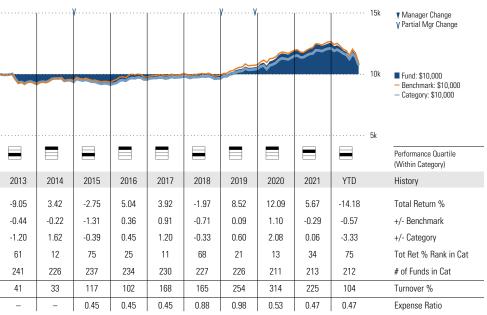
Morningstar Investment Management LLC Analysis

This fund passes all of Morningstar Investment Management's quantitative screens. Morningstar Investment Management has also assessed the fund from a qualitative perspective and, as a fiduciary, is comfortable recommending the fund's use in retirement plans.

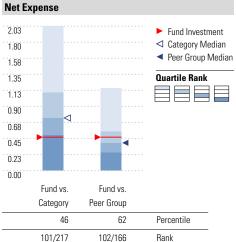
ESG Metrics

| Metric | Rating | Updated |
|-----------------------|--------|------------|
| Sustainability Rating | 3 | 08-31-2022 |

Growth of \$10,000

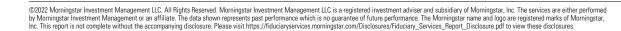






| 3-Tear hisk wieurcs | | | |
|---------------------|--------|-------|-------|
| | Fund | Bmark | Cat |
| Alpha | 0.04 | _ | 0.20 |
| Beta | 1.04 | _ | 0.91 |
| R-Squared | 98.67 | _ | 88.08 |
| Standard Deviation | 7.20 | 6.87 | 6.78 |
| Sharpe Ratio | 0.07 | 0.06 | 0.10 |
| Tracking Error | 0.88 | _ | 2.52 |
| Information Ratio | 0.07 | _ | -0.20 |
| Up Capture Ratio | 104.77 | _ | 92.73 |
| Down Capture Ratio | 104.42 | _ | 90.87 |
| | | | |

| Portfolio Metrics | | | |
|-------------------|------|-------|------|
| | Fund | Bmark | Cat |
| Avg Eff Duration | 6.65 | 4.52 | 6.08 |
| Avg Eff Maturity | 6.19 | _ | 6.57 |





Duration

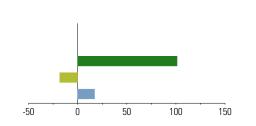
PIMCO Real Return Instl PRRIX

PRRIX

Morningstar Category
Inflation-Protected Bond

Morningstar Index Bloomberg US Treasury US TIPS TR USD

| Style Analysis | as of 09-30-2022 |
|-----------------------|------------------|
| Style Breakdown | 1 |
| Fixed Income | Quality |
| | High |
| | |
| | Mid |
| | |
| | Low |
| | |
| Ltd Mod Ext | |



Asset Allocation as of 09-30-2022

| 400.00 | 100.00 |
|--------|----------------------------------|
| 17.11 | 0.95 |
| -18.22 | 1.40 |
| 101.11 | 97.50 |
| 0.00 | 0.00 |
| 0.00 | 0.15 |
| Net % | Cat% |
| | |
| | 0.00 0.00 101.11 -18.22 |

| Credit Rating Breakdown | Fund | Bmark | Cat |
|-------------------------|-------|-------|-------|
| AAA | 90.08 | 0.00 | 94.89 |
| AA | 4.98 | 99.60 | 0.55 |
| A | 0.98 | 0.00 | 1.01 |
| BBB | 1.33 | 0.00 | 2.40 |
| BB | 0.74 | 0.00 | 0.41 |
| В | 0.48 | 0.00 | 0.24 |
| Below B | 1.41 | 0.00 | 0.11 |
| Not Rated | 0.00 | 0.40 | 0.39 |
| | | | |

| Sector Weighting as of 09- | | | | n |
|-----------------------------------|-------|-------|-------|---------------------------------------|
| | Fund | Bmark | Cat | Fund • Benchmark Category Average |
| Government | 70.55 | - | 89.38 | |
| Treasury | 0.34 | - | 0.32 | |
| Inflation – Protected | 47.86 | _ | 83.82 | |
| Agency/Quasi Agency | 0.00 | - | 0.03 | |
| Other Government Related | 22.35 | - | 5.21 | |
| Corporate | 0.60 | _ | 2.54 | 10 |
| Corporate Bond | 0.28 | _ | 2.26 | |
| Bank Loan | 0.00 | - | 0.18 | |
| Convertible | 0.09 | _ | 0.10 | i i i i i i i i i i i i i i i i i i i |
| Preferred | 0.23 | _ | 0.00 | |
| Securitized | 8.61 | - | 4.91 | |
| Agency MBS Pass-Through | 1.69 | _ | 0.60 | |
| Agency MBS ARM | 0.00 | _ | 0.00 | |
| Agency MBS CMO | 0.09 | _ | 0.41 | |
| Non-Agency Residential MBS | 0.56 | _ | 0.24 | |
| Commercial MBS | 0.03 | _ | 0.84 | |
| Asset-Backed | 4.28 | _ | 2.64 | |
| Covered Bond | 1.96 | _ | 0.18 | |
| Municipal | 0.00 | _ | 0.02 | |
| Cash & Equivalents | 7.49 | - | 2.40 | |
| Other | 12.43 | _ | 0.74 | |

| Name | Maturity Date | % Net Asset | Cumulative % | Fixed Income Sector |
|--|---------------|-------------|--------------|---------------------|
| ⊖ U S TIPS REV REPO | 07-2022 | 14.39 | 14.39 | _ |
| | 07-2022 | 14.07 | 28.46 | _ |
| ⊕ Euro Schatz Future Sept 22 | 09-2022 | 11.62 | 40.08 | _ |
| ⊕ 10 Year Treasury Note Future Sept 22 | 09-2022 | 11.09 | 51.17 | _ |
| ☆ Offset: Unsettled Trades | - | 10.96 | 62.13 | - |
| ⊕ 3 Month Euribor TAS Future Mar 23 | 03-2023 | 10.55 | 72.68 | _ |
| | _ | 7.42 | 80.11 | _ |
| ⊕ 5 Year Treasury Note Future Sept 22 | 10-2022 | 6.74 | 86.85 | _ |
| ─ EUROPEAN MONETARY UNION EURO Sold | 08-2022 | 6.68 | 93.53 | _ |
| ⊕ EUROPEAN MONETARY UNION EURO Purchased | 08-2022 | 6.68 | 100.21 | _ |

Total Holdings 1009



PIMCO Short-Term Instl PTSHX

Morningstar Category Ultrashort Bond

Morningstar Index

Bloomberg US Agg Bond TR USD

Portfolio Manager(s)

Jerome Schneider since 01-2011 Nathan Chiaverini since 04-2019 Andrew Wittkop since 04-2019

Quantitative Screens

Performance: The fund has finished in the Ultrashort Bond category's top three quartiles in 10 of the 10 years it's been in existence.

Management: The fund's management has been in place for 11.75 years.

Style Consistency is not calculated for Fixed Income funds.

Net Expense: The fund's expense ratio of 0.45 is 4.26% lower than the Ultrashort Bond category average.

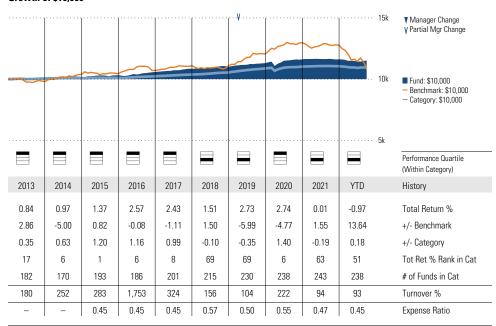
Morningstar Investment Management LLC Analysis

This fund passes all of Morningstar Investment
Management's quantitative screens. Morningstar
Investment Management has also assessed the fund from a
qualitative perspective and, as a fiduciary, is comfortable
recommending the fund's use in retirement plans.

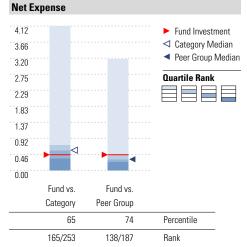
ESG Metrics

| Metric | Rating | Updated |
|-----------------------|--------|------------|
| Sustainability Rating | 2 | 08-31-2022 |

Growth of \$10,000



Trailing Performance Total Return % as of 09-30-2022 Fund Benchmark Category -5 Average annual, if greater than 1 year 3 Month 1 Year 10 year Since Inception 3 year 5 year 0.60 Fund Return % -1.320.72 1.30 1.46 3.92 -4.75 -14.60 -3.26 -0.27 0.89 6.63 Benchmark Return % 0.12 -1.30 0.34 1.04 0.84 Category Average % 14 55 21 28 8 % Rank in Category 247 237 216 178 99 # of Funds in Category



| P | Peer group is a subset of the category and includes funds with the |
|---|--|
| S | ame management style (active vs. passive) and similar share class |
| С | haracteristics. |

| 3-Year KISK Wetrics | | | |
|---------------------|-------|-------|-------|
| | Fund | Bmark | Cat |
| Alpha | 1.08 | - | 0.71 |
| Beta | 0.11 | - | 0.12 |
| R-Squared | 5.53 | - | 16.20 |
| Standard Deviation | 2.42 | 5.36 | 1.88 |
| Sharpe Ratio | 0.05 | -0.70 | -0.23 |
| Tracking Error | 5.34 | - | 5.17 |
| Information Ratio | 0.74 | - | 0.69 |
| Up Capture Ratio | 30.46 | - | 25.28 |
| Down Capture Ratio | 10.41 | - | 12.13 |
| | | | |

| Portfolio Metrics | | | |
|-------------------|------|-------|------|
| | Fund | Bmark | Cat |
| Avg Eff Duration | 0.18 | 4.43 | 0.90 |
| Avg Eff Maturity | _ | _ | 2.34 |



PIMCO Short-Term Instl PTSHX

| Style Analysis | as of 09-30-2022 |
|-------------------------|------------------|
| Style Breakdown | 1 |
| Fixed Income | Quality |
| | High |
| | Mid |
| | Low |
| Ltd Mod Ext Duration | |

| Credit Rating Breakdown | Fund | Bmark | Cat |
|-------------------------|-------|-------|-------|
| AAA | 42.34 | 3.53 | 43.89 |
| AA | 4.03 | 74.59 | 6.32 |
| A | 23.62 | 10.82 | 18.20 |
| BBB | 28.38 | 8.32 | 21.88 |
| BB | 1.27 | 0.28 | 1.39 |
| В | 0.19 | 0.00 | 1.10 |
| Below B | 0.17 | 0.00 | 0.26 |
| Not Rated | 0.00 | 2.46 | 6.97 |



Morningstar Category

Morningstar Index

| Sector Weighting as of 09- | 30-2022 | | | | | | | | | | | |
|----------------------------|---------|-------|-------|------|---|----------|---------|------------|---------|----|----|----|
| | Fund | Bmark | Cat | Fund | , | Benchmai | rk [] (| Category A | Average | | | |
| Government | 29.61 | _ | 15.37 | | | | | | | | | |
| Treasury | 0.02 | _ | 9.99 | | | Ò | | | | | | |
| Inflation - Protected | 0.00 | _ | 0.00 | ĺ | | | | | | | | |
| Agency/Quasi Agency | 5.08 | _ | 1.26 | | | | | | | | | |
| Other Government Related | 24.51 | _ | 4.12 | | | | | : | | | | |
| Corporate | 25.84 | - | 36.35 | | | | | | | | | |
| Corporate Bond | 22.70 | _ | 31.57 | | | | | | | | | |
| Bank Loan | 0.00 | _ | 0.37 | | | | | | | | | |
| Convertible | 3.14 | _ | 4.41 | | | | | | | | | |
| Preferred | 0.00 | _ | 0.00 | į | | | | | | | | |
| Securitized | 15.50 | _ | 20.65 | | | | | | | | | |
| Agency MBS Pass-Through | 0.44 | _ | 0.50 | | | | | | | | | |
| Agency MBS ARM | 80.0 | _ | 0.58 | | | | | | | | | |
| Agency MBS CMO | 1.48 | _ | 3.09 | | | | | | | | | |
| Non-Agency Residential MBS | 0.71 | _ | 0.40 | 0 | | | | | | | | |
| Commercial MBS | 2.08 | _ | 1.26 | | | | | | | | | |
| Asset-Backed | 10.71 | _ | 14.82 | | | | | | | | | |
| Covered Bond | 0.00 | _ | 0.00 | | | | | | | | | |
| Municipal | 0.07 | _ | 1.00 | | | | | | | | | |
| Cash & Equivalents | 22.27 | _ | 26.44 | | | | | : | | | | |
| Other | 5.28 | _ | 0.09 | | | | | | | | | |
| | | | | 0% | 5 | 10 | 15 | 20 | 25 | 30 | 35 | 40 |

| A.I. | M | 0/ 11 . 1 | 0 1 0/ | F: 11 0 . |
|--|---------------|-------------|--------------|---------------------|
| Name | Maturity Date | % Net Asset | Cumulative % | Fixed Income Sector |
| ☆ Cash Offset | _ | 38.32 | 38.32 | _ |
| ⇒ 5 Year Treasury Note Future Sept 22 | 10-2022 | 29.03 | 67.35 | _ |
| ⊕ 2 Year Treasury Note Future Sept 22 | 10-2022 | 8.68 | 76.03 | _ |
| ○ CDX IG38 5Y ICE | 06-2027 | 8.57 | 84.60 | _ |
| ⊕ RFR USD SOFR/2.70423 07/06/22-2Y* CME Pay | 03-2024 | 8.51 | 93.11 | - |
| ⊕ RFR USD S0FR/2.70423 07/06/22-2Y* CME Receive | 03-2024 | 8.46 | 101.57 | _ |
| ⊕ RFR USD SOFR/2.66833 07/06/22-2Y* CME Pay | 03-2024 | 5.89 | 107.46 | _ |
| ⊕ RFR USD SOFR/2.66833 07/06/22-2Y* CME Receive | 03-2024 | 5.85 | 113.31 | _ |
| ⊕ IRS USD R 3ML/1ML+9.75 01/13/22-23 CME Pay | 01-2023 | 5.72 | 119.03 | _ |
| ⊕ IRS USD R 3ML/1ML+9.75 01/13/22-23 CME Receive | 01-2023 | 5.72 | 124.75 | _ |

⊕ Increase ⊕ Decrease 🕸 New to Portfolio

Total Holdings 1276



Vanguard 500 Index Admiral VFIAX

Morningstar Category Large Blend

Morningstar Index S&P 500 TR USD

Portfolio Manager(s)

Donald Butler since 04-2016 Michelle Louie since 11-2017

Quantitative Screens

- Performance: The fund has finished in the Large Blend category's top three quartiles in 10 of the 10 years it's been in existence.
- Management: The fund's management has been in place for 6.43 years.
- Net Expense: The fund's expense ratio of 0.04 is 95% lower than the Large Blend category average.

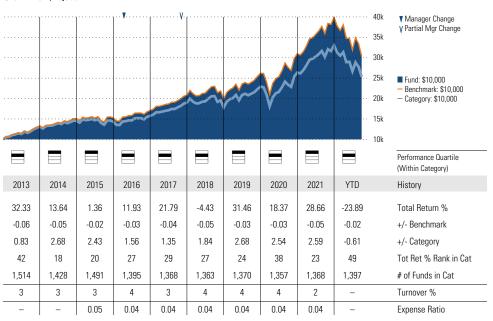
Morningstar Investment Management LLC Analysis

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Management's quantitative screens. Morningstar
Investment Management has also assessed the fund from a
qualitative perspective and, as a fiduciary, is comfortable
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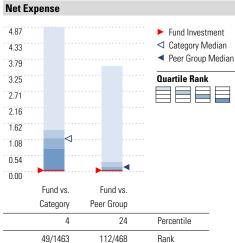
ESG Metrics

| Metric | Rating | Updated |
|-----------------------|----------|------------|
| Sustainability Rating | 3 | 08-31-2022 |
| Carbon Risk Score | Low Risk | 06-30-2022 |
| ESG Commitment | 1-Low | 02-15-2022 |

Growth of \$10,000







| 3-1 ear hisk weitics | | | |
|----------------------|--------|-------|-------|
| | Fund | Bmark | Cat |
| Alpha | -0.04 | _ | -1.32 |
| Beta | 1.00 | _ | 0.96 |
| R-Squared | 100.00 | _ | 95.48 |
| Standard Deviation | 20.30 | 20.30 | 19.87 |
| Sharpe Ratio | 0.45 | 0.45 | 0.37 |
| Tracking Error | 0.01 | _ | 4.01 |
| Information Ratio | -3.65 | _ | -0.98 |
| Up Capture Ratio | 99.95 | _ | 92.89 |
| Down Capture Ratio | 100.07 | _ | 97.59 |
| | | | |

| Portfolio Metrics | | | |
|----------------------|--------|--------|--------|
| | Fund | Bmark | Cat |
| Price/Earnings Ratio | 19.65 | 17.98 | 18.23 |
| Price/Book Ratio | 3.73 | 3.38 | 3.60 |
| Geom Avg Mkt Cap \$B | 182.15 | 164.20 | 210.33 |
| ROE | 32.18 | 31.94 | 32.91 |
| | | | |



$\textbf{Vanguard 500 Index Admiral} \quad \forall \mathsf{FIAX}$

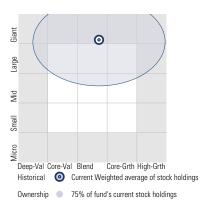
Asset Allocation as of 09-30-2022

Morningstar Category Morningstar Index

Large Blend S&P 500 TR USD

Style Analysis as of 09-30-2022

Morningstar Style Box™



Style Breakdown

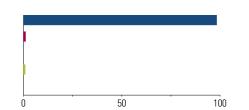
Equity

| 19 | 29 | 36 | Laige |
|----|----|----|---------|
| 4 | 9 | 2 | MIN |
| 0 | 0 | 0 | ollidii |

Value Blend Growth

Weight %

>50 25-50 10-25 0-10



| Total | 100.00 | 100.00 |
|---------------|--------|--------|
| Other | 0.00 | 1.09 |
| Cash | 0.77 | 0.53 |
| Bonds | 0.00 | 0.87 |
| Non-US Stocks | 0.99 | 2.67 |
| US Stocks | 98.23 | 94.84 |
| Asset Class | Net % | Cat% |
| | | |

| Sec | ctor Weighting as of 09-3 | 30-2022 | | | |
|-----------|---------------------------|---------|-------|-------|---------------------------------|
| | | Fund | Bmark | Cat | Fund Benchmark Category Average |
| Դ | Cyclical | 29.27 | 29.69 | 29.07 | |
| A. | Basic Materials | 2.25 | 2.24 | 2.66 | |
| A | Consumer Cyclical | 11.21 | 11.44 | 10.23 | |
| £ | Financial Services | 12.96 | 13.11 | 13.64 | |
| fi | Real Estate | 2.85 | 2.90 | 2.54 | |
| Ma. | Sensitive | 46.26 | 44.73 | 45.16 |) |
| ď | Communication Services | 8.42 | 8.07 | 7.92 | |
| ð | Energy | 4.68 | 4.55 | 4.06 | |
| ¢ | Industrials | 8.47 | 8.32 | 10.09 | |
| | Technology | 24.69 | 23.79 | 23.09 | |
| → | Defensive | 24.48 | 25.58 | 25.75 | |
| = | Consumer Defensive | 7.19 | 7.33 | 7.35 | |
| ٠ | Healthcare | 14.16 | 15.18 | 15.61 | |
| • | Utilities | 3.13 | 3.07 | 2.79 | |
| | | | | | 0% 5 10 15 20 25 30 35 40 45 5 |

| Top 15 Holdings as of 09-30-2022 | | | | |
|---|-------------|--------------|--------------|--------------------|
| Name | % Net Asset | Cumulative % | YTD Return % | Morningstar Sector |
| ⊕ Apple Inc | 7.20 | 7.20 | -21.79 | Technology |
| Microsoft Corp | 5.83 | 13.03 | -30.20 | Technology |
| ⊕ Amazon.com Inc | 3.30 | 16.33 | -32.22 | Consumer Cyclical |
| ⊕ Tesla Inc | 2.07 | 18.40 | -24.70 | Consumer Cyclical |
| ⊕ Alphabet Inc Class A | 1.93 | 20.33 | -33.97 | Communication Svc |
| ⊕ Alphabet Inc Class C | 1.80 | 22.13 | -33.54 | Communication Svc |
| ⊕ Berkshire Hathaway Inc Class B | 1.51 | 23.64 | -10.70 | Financial Services |
| 🕑 UnitedHealth Group Inc | 1.45 | 25.10 | 1.52 | Healthcare |
| Ð Johnson & Johnson | 1.26 | 26.36 | -2.57 | Healthcare |
| ⊕ Exxon Mobil Corp | 1.20 | 27.56 | 47.00 | Energy |
| NVIDIA Corp | 1.13 | 28.69 | -58.69 | Technology |
| ⊕ Meta Platforms Inc Class A | 1.11 | 29.80 | -59.66 | Communication Svc |
| D JPMorgan Chase & Co | 1.00 | 30.79 | -32.11 | Financial Services |
| Procter & Gamble Co | 0.99 | 31.78 | -21.17 | Consumer Defensive |
| D Visa Inc Class A | 0.97 | 32.75 | -17.50 | Financial Services |

Total Holdings 506



Vanguard Developed Markets Index Admiral VTMGX

Morningstar Category Foreign Large Blend

Morningstar Index MSCI ACWI Ex USA NR USD

Portfolio Manager(s)

Christine Franquin since 02-2013 Michael Perre since 11-2017

Quantitative Screens

Performance: The fund has finished in the Foreign Large Blend category's top three quartiles in 10 of the 10 years it's been in existence.

Management: The fund's management has been in place for 9.61 years.

Style: The fund has landed in its primary style box — Large Blend — 100 % of the time over the past three years.

Net Expense: The fund's expense ratio of 0.07 is 92.47% lower than the Foreign Large Blend category average.

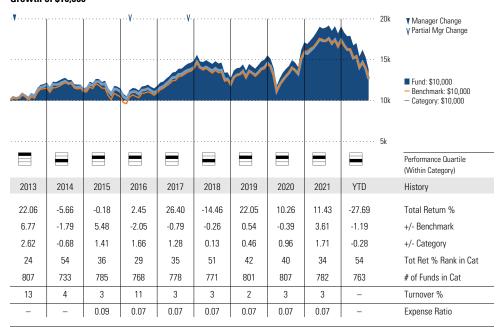
Morningstar Investment Management LLC Analysis

This fund passes all of Morningstar Investment Management's quantitative screens. Morningstar Investment Management has also assessed the fund from a qualitative perspective and, as a fiduciary, is comfortable recommending the fund's use in retirement plans.

ESG Metrics

| Metric | Rating | Updated |
|-----------------------|----------|------------|
| Sustainability Rating | 2 | 08-31-2022 |
| Carbon Risk Score | Low Risk | 06-30-2022 |
| FSG Commitment | 1-l ow | 02-15-2022 |

Growth of \$10,000



Trailing Performance



Net Expense Δ Δ1 Fund Investment Category Median 3.92 Peer Group Median 3.43 2.94 Quartile Rank 2.45 1.96 1.47 0.98 U UU Fund vs Fund vs Peer Group Category 32 Percentile

| | 32/796 | 72/228 | Rank | |
|-----------|----------------------|-----------------|------------------|---------------|
| Peer grou | p is a subset of the | ne category ar | nd includes fun | ds with the |
| same ma | nagement style (a | ictive vs. pass | ive) and similar | r share class |
| character | ictice | | | |

Rank

| o real mon memor | | | |
|--------------------|--------|-------|--------|
| | Fund | Bmark | Cat |
| Alpha | 0.53 | _ | 0.08 |
| Beta | 1.06 | _ | 1.01 |
| R-Squared | 96.96 | _ | 93.77 |
| Standard Deviation | 19.95 | 18.48 | 19.26 |
| Sharpe Ratio | 0.00 | -0.03 | -0.02 |
| Tracking Error | 3.67 | _ | 4.83 |
| Information Ratio | 0.07 | _ | -0.01 |
| Up Capture Ratio | 108.74 | _ | 103.08 |
| Down Capture Ratio | 106.85 | _ | 103.04 |

| Portfolio Metrics | | | |
|----------------------|-------|-------|-------|
| | Fund | Bmark | Cat |
| Price/Earnings Ratio | 11.82 | 11.06 | 11.27 |
| Price/Book Ratio | 1.46 | 1.49 | 1.51 |
| Geom Avg Mkt Cap \$B | 25.35 | 34.91 | 41.65 |
| ROE | 17.20 | 18.13 | 20.02 |



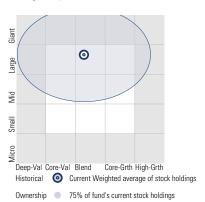
Vanguard Developed Markets Index Admiral VTMGX

Morningstar CategoryForeign Large Blend

Morningstar Index MSCI ACWI Ex USA NR USD

Style Analysis as of 09-30-2022

Morningstar Style Box™



Style Breakdown

Equity

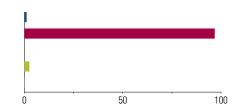
| 90 | ¥ ic | |
|----|------|---|
| 22 | 5 | 1 |
| 28 | 9 | 2 |
| 26 | 6 | 2 |

Value Blend Growth

Weight %

>50 25-50 10-25 0-10

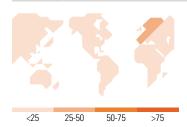
Asset Allocation as of 09-30-2022



| Total | 100.00 | 100.00 |
|---------------|--------|--------|
| Other | 0.08 | 0.83 |
| Cash | 2.32 | 0.82 |
| Bonds | 0.00 | 0.62 |
| Non-US Stocks | 96.65 | 94.78 |
| US Stocks | 0.94 | 2.94 |
| Asset Class | Net % | Cat% |
| | | |

| | | Fund | Bmark | Cat | Fund | ▼ B | enchm | ark | Categ | jory Ave | erage | | |
|----------|------------------------|-------|-------|-------|------|-----|----------|-----|-------|----------|-------|--|---|
| ŀ | Cyclical | 40.66 | 42.29 | 38.90 | | | | | | | | | • |
| ė. | Basic Materials | 8.06 | 8.16 | 7.50 | | | | | | | | | |
| Д | Consumer Cyclical | 10.40 | 10.91 | 10.70 | | | | | | | | | |
| , | Financial Services | 18.18 | 20.73 | 18.44 | | | | | | | | | |
| è | Real Estate | 4.02 | 2.49 | 2.26 | | | | | | | | | |
| M | Sensitive | 36.25 | 35.38 | 35.46 | | _ | | | | | | | |
| ₫ | Communication Services | 4.84 | 6.35 | 5.49 | | 0_ | | | | | | | |
| ð | Energy | 5.99 | 6.26 | 5.64 | | 0 | _ | | | | | | |
| Ф | Industrials | 15.66 | 11.87 | 14.29 | | | | | | | | | |
| | Technology | 9.76 | 10.90 | 10.04 | | | 0 | | | _ | | | |
| → | Defensive | 23.08 | 22.32 | 25.63 | | | | | | | | | |
| | Consumer Defensive | 8.85 | 9.14 | 10.18 | | | | | | | | | |
| ٠ | Healthcare | 11.02 | 9.95 | 12.44 | | | <u> </u> | | | | | | |
| • | Utilities | 3.21 | 3.23 | 3.01 | | | | | | | | | |

World Regions % Equity 09-30-2022



| | Fund % | Cat % |
|------------------|--------|-------|
| Greater Asia | 37.33 | 36.02 |
| Japan | 21.06 | 18.20 |
| Australasia | 7.63 | 5.40 |
| Asia-4 Tigers | 8.36 | 6.89 |
| Asia-ex 4 Tigers | 0.28 | 5.53 |
| Not Classified | 0.00 | 0.00 |

| Americas | Fund % 11.52 | Cat % 9.12 | Greater Europe | Fund % 51.16 | Cat % 54.87 | Market Maturity | Fund % |
|---------------|-----------------|---------------|----------------|-----------------|----------------|-------------------|--------|
| North America | 11.42 | 7.95 | United Kingdom | 12.33 | 13.86 | Developed Markets | 99.38 |
| Central/Latin | 0.10 | 1.17 | W euro-ex UK | 37.80 | 39.70 | Emerging Markets | 0.62 |
| | | | Emrgng Europe | 0.23 | 0.06 | Not Available | 0.00 |
| | | | Africa | 0.80 | 1.25 | | |

| Top 10 Holdings as of 09-30-2022 | | | | |
|---|-------------|--------------|--------------|--------------------|
| Name | % Net Asset | Cumulative % | YTD Return % | Morningstar Sector |
| Nestle SA | 1.69 | 1.69 | -14.55 | Consumer Defensive |
| | 1.31 | 3.00 | _ | - |
| Roche Holding AG | 1.16 | 4.16 | -13.08 | Healthcare |
| ⊕ Samsung Electronics Co Ltd | 1.09 | 5.25 | _ | Technology |
| ⊕ Shell PLC | 1.04 | 6.29 | 42.21 | Energy |
| ⊕ AstraZeneca PLC | 1.00 | 7.30 | 17.14 | Healthcare |
| ⊕ ASML Holding NV | 0.98 | 8.27 | -37.96 | Technology |
| ① Toyota Motor Corp | 0.95 | 9.23 | -9.84 | Consumer Cyclical |
| Novartis AG | 0.88 | 10.10 | -3.41 | Healthcare |
| ⊕ Novo Nordisk A/S Class B | 0.87 | 10.98 | 4.70 | Healthcare |

Total Holdings 4132

 \oplus Increase \ominus Decrease $\ref{eq:property}$ New to Portfolio



Vanguard International Value Inv VTRIX

Morningstar Category Foreign Large Value Morningstar Index MSCI EAFE NR USD

Portfolio Manager(s)

Michael Bennett since 05-2010 Michael Fry since 05-2010 Steven Morrow since 08-2012 A. Rama Krishna since 12-2012 Arjun Kumar since 10-2020 Shirley Woo since 10-2020

Quantitative Screens

- Performance: The fund has finished in the Foreign Large Value category's top three quartiles in 8 of the 10 years it's been in existence.
- Management: The fund's management has been in place for 12.35 years.
- Net Expense: The fund's expense ratio of 0.36 is 63.27% lower than the Foreign Large Value category average.

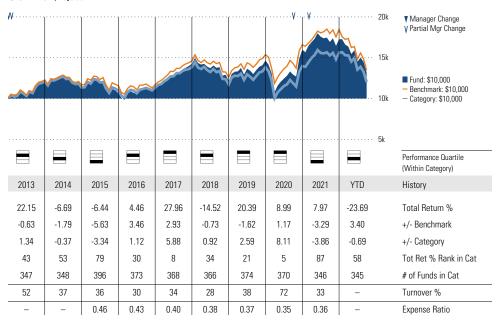
Morningstar Investment Management LLC Analysis

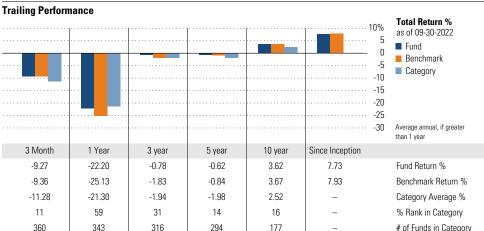
This fund passes all of Morningstar Investment
Management's quantitative screens. Morningstar
Investment Management has also assessed the fund from a
qualitative perspective and, as a fiduciary, is comfortable
recommending the fund's use in retirement plans.

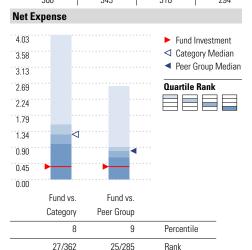
ESG Metrics

| Metric | Rating | Updated |
|-----------------------|-------------|------------|
| Sustainability Rating | 2 | 08-31-2022 |
| Carbon Risk Score | Medium Risk | 06-30-2022 |

Growth of \$10,000

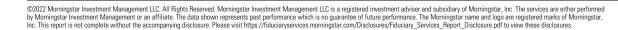






| 3-Year Risk Metrics | | | |
|---------------------|--------|-------|--------|
| | Fund | Bmark | Cat |
| Alpha | 1.38 | _ | 0.34 |
| Beta | 1.04 | _ | 1.04 |
| R-Squared | 92.26 | _ | 89.47 |
| Standard Deviation | 20.65 | 19.12 | 21.05 |
| Sharpe Ratio | 0.03 | -0.04 | -0.02 |
| Tracking Error | 5.79 | _ | 7.05 |
| Information Ratio | 0.18 | _ | -0.02 |
| Up Capture Ratio | 104.09 | _ | 102.74 |
| Down Capture Ratio | 99.77 | _ | 102.75 |

| Portfolio Metrics | | | |
|----------------------|-------|-------|-------|
| | Fund | Bmark | Cat |
| Price/Earnings Ratio | 13.50 | 11.53 | 8.37 |
| Price/Book Ratio | 1.52 | 1.45 | 1.03 |
| Geom Avg Mkt Cap \$B | 32.18 | 37.04 | 27.97 |
| ROE | 14.40 | 18.66 | 16.85 |
| | | | |





Vanguard International Value Inv VTRIX

Morningstar CategoryMorningstar IndexForeign Large ValueMSCI EAFE NR USD

Style Analysis as of 09-30-2022

Morningstar Style Box™



Style Breakdown

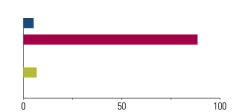
Equity

| 27 | 41 | 13 | Large |
|----|----|----|-------|
| 6 | 8 | 2 | Mid |
| 2 | 1 | 1 | Small |

Value Blend Growth

Weight %

>50 25-50 10-25 0-10

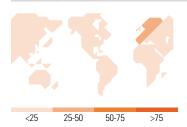


Asset Allocation as of 09-30-2022

| Total | 100.00 | 100.00 |
|---------------|--------|--------|
| Other | 0.00 | 0.09 |
| Cash | 6.55 | 2.14 |
| Bonds | 0.00 | 0.07 |
| Non-US Stocks | 88.42 | 95.07 |
| US Stocks | 5.02 | 2.62 |
| Asset Class | Net % | Cat% |
| | | |

| | | Fund | Bmark | Cat | Fund • Benchmark [] Category Average |
|----------|------------------------|-------|-------|-------|--------------------------------------|
| <u></u> | | | | | runu |
| U | Cyclical | 47.36 | 38.61 | 42.60 | |
| ů. | Basic Materials | 10.46 | 7.50 | 8.90 | |
| 4 | Consumer Cyclical | 16.32 | 10.50 | 10.74 | |
| ₽ | Financial Services | 19.15 | 17.65 | 21.42 | |
| ŧ | Real Estate | 1.43 | 2.96 | 1.54 | |
| MI | Sensitive | 37.94 | 33.04 | 34.92 | |
| d | Communication Services | 6.51 | 5.11 | 6.69 | |
| | Energy | 7.10 | 5.02 | 7.77 | |
| ¢ | Industrials | 16.43 | 14.77 | 13.95 | |
| 3 | Technology | 7.90 | 8.14 | 6.51 | |
| → | Defensive | 14.71 | 28.34 | 22.49 | |
| | Consumer Defensive | 4.98 | 11.17 | 8.49 | |
| ٠ | Healthcare | 6.43 | 13.99 | 10.44 | |
| ? | Utilities | 3.30 | 3.18 | 3.56 | |

World Regions % Equity 09-30-2022



| | Fund % | Cat % | |
|------------------|--------|-------|--|
| Greater Asia | 37.94 | 31.10 | |
| Japan | 10.41 | 17.03 | |
| Australasia | 1.61 | 3.76 | |
| Asia-4 Tigers | 11.71 | 7.20 | |
| Asia-ex 4 Tigers | 14.21 | 3.11 | |
| Not Classified | 0.00 | 0.00 | |

| Americas | Fund % 11.87 | Cat % 8.91 | Greater Europe | Fund % 50.17 | Cat % 59.99 | Market Maturity | Fund % |
|---------------|-----------------|---------------|----------------|-----------------|----------------|-------------------|--------|
| North America | 7.38 | 7.67 | United Kingdom | 16.07 | 18.32 | Developed Markets | 80.33 |
| Central/Latin | 4.49 | 1.24 | W euro-ex UK | 33.04 | 41.06 | Emerging Markets | 19.67 |
| | | | Emrgng Europe | 0.00 | 0.09 | Not Available | 0.00 |
| | | | Africa | 1.06 | 0.52 | | |

| Top 10 Holdings as of 09-30-2022 | | | | |
|---|-------------|--------------|--------------|--------------------|
| Name | % Net Asset | Cumulative % | YTD Return % | Morningstar Sector |
| | 4.85 | 4.85 | - | _ |
| Alibaba Group Holding Ltd Ordinary Shares | 1.44 | 6.29 | -17.44 | Consumer Cyclical |
| ⊕ HSBC Holdings PLC | 1.38 | 7.67 | 8.99 | Financial Services |
| ⊕ TotalEnergies SE | 1.37 | 9.04 | 14.15 | Energy |
| ⊕ Compass Group PLC | 1.33 | 10.37 | 10.75 | Consumer Cyclical |
| ⊕ Holcim Ltd | 1.33 | 11.69 | -7.16 | Basic Materials |
| ⊕ Novartis AG | 1.30 | 12.99 | -3.41 | Healthcare |
| ⊕ Bank Bradesco SA ADR | 1.27 | 14.26 | 20.01 | Financial Services |
| ⊕ RELX PLC | 1.17 | 15.43 | -6.19 | Communication Svc |
| ⊕ BP PLC | 1.12 | 16.55 | 35.18 | Energy |

Total Holdings 238



Vanguard LifeStrategy Cnsrv Gr Inv VSCGX

Morningstar Category Allocation--30% to 50% Morningstar Index

Equity

Morningstar US Mod Con Tgt Alloc NR USD

Expense Ratio

Portfolio Manager(s)

Walter Nejman since 02-2022 William Coleman since 02-2022

Quantitative Screens

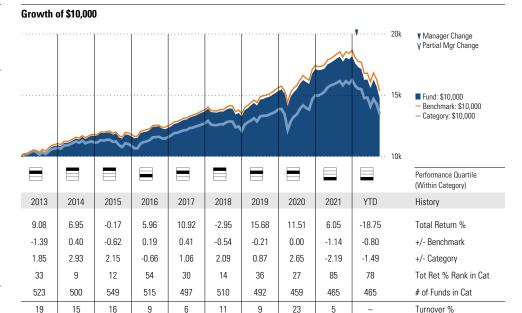
- Performance: The fund has finished in the Allocation--30% to 50% Equity category's top three quartiles in 8 of the 10 years it's been in existence.
- × *Management:* The fund's management team has been in place for less than three years.
- Net Expense: The fund's expense ratio of 0.12 is 87.23% lower than the Allocation--30% to 50% Equity category average.

Morningstar Investment Management LLC Analysis

Although this fund technically fails the manager tenure screen due to changes in how the portfolio management team is listed, in fact the same team that oversees the strategy remains in place.

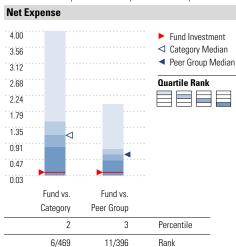
ESG Metrics

| Metric | Rating | Updated |
|-----------------------|--------|------------|
| Sustainability Rating | 3 | 08-31-2022 |
| ESG Commitment | 1-Low | 02-15-2022 |





3-Year Risk Metrics



| Peer group is a subset of the category and includes funds with the |
|--|
| same management style (active vs. passive) and similar share class |
| characteristics |

| | Fund | Bmark | Cat |
|--------------------|--------|-------|--------|
| Alpha | -0.75 | - | -0.36 |
| Beta | 1.00 | - | 1.05 |
| R-Squared | 99.45 | _ | 93.02 |
| Standard Deviation | 9.85 | 9.78 | 10.62 |
| Sharpe Ratio | -0.04 | 0.03 | 0.01 |
| Tracking Error | 0.73 | - | 2.94 |
| Information Ratio | -1.03 | - | -0.11 |
| Up Capture Ratio | 97.02 | - | 102.55 |
| Down Capture Ratio | 102.69 | _ | 105.68 |
| | | | |

| Portfolio Metrics | | | |
|----------------------|-------|-------|-------|
| | Fund | Bmark | Cat |
| Price/Earnings Ratio | 15.51 | 14.88 | 15.27 |
| Price/Book Ratio | 2.29 | 2.34 | 2.52 |
| Avg Eff Duration | 7.02 | 6.45 | 5.27 |
| | | | |





Vanguard LifeStrategy Cnsrv Gr Inv VSCGX

Morningstar Category Allocation--30% to 50%

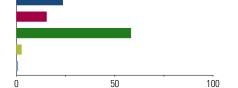
Morningstar Index

Morningstar US Mod Con Tgt Alloc NR

Style Analysis as of 09-30-2022

Morningstar Style Box™



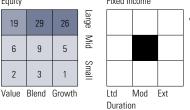


Asset Allocation as of 09-30-2022



Style Breakdown

Equity





>50 25-50 10-25 0-10

| | | Fund | Bmark | Cat | Fund | • | Bench | mark | Cate | gory Ave | rage | _ | |
|---------|------------------------|-------|-------|-------|------|---|-------|----------|------|----------|------|---|--|
| b | Cyclical | 34.82 | 33.90 | 35.53 | | | | | | | | | |
| à. | Basic Materials | 4.76 | 4.13 | 3.67 | | | | | | | | | |
| | Consumer Cyclical | 10.77 | 11.39 | 9.21 | | | | | | | | | |
| <u></u> | Financial Services | 15.48 | 14.90 | 14.07 | | | | | | | | | |
| b | Real Estate | 3.81 | 3.48 | 8.58 | | | | | | | | | |
| NF | Sensitive | 41.82 | 42.04 | 38.80 | | | | | | | | | |
| | Communication Services | 7.46 | 6.90 | 6.45 | | | | | | | | | |
| | Energy | 4.87 | 5.01 | 5.29 | | | | | | | | | |
| þ | Industrials | 10.67 | 10.46 | 9.52 | | | | | | | | | |
| 2 | Technology | 18.82 | 19.67 | 17.54 | | | | | | _ : | | | |
| + | Defensive | 23.35 | 24.06 | 25.66 | | | | | | | | | |
| Ę | Consumer Defensive | 7.30 | 7.45 | 7.27 | | | | | | | | | |
| 1 | Healthcare | 12.92 | 13.50 | 14.41 | | | | I | | | | | |
| • | Utilities | 3.13 | 3.11 | 3.98 | | | | | | | | | |

| Top 6 Holdings as of 09-30-2022 | | | | | |
|--|---------------|-------------|--------------|--------------|--------------------|
| Name | Maturity Date | % Net Asset | Cumulative % | YTD Return % | Morningstar Sector |
| Vanguard Total Bond Market II ldx Inv | _ | 41.06 | 41.06 | _ | _ |
| ○ Vanguard Total Stock Mkt Idx Inv | _ | 23.86 | 64.93 | _ | _ |
| Vanguard Total Intl Bd II Idx Investor | _ | 18.22 | 83.15 | _ | _ |
| Vanguard Total Intl Stock Index Inv | _ | 15.62 | 98.77 | _ | _ |
| ① Mktliq 12/31/2049 | - | 1.23 | 100.00 | - | - |
| ⊖ Us Dollar | _ | 0.00 | 100.00 | _ | - |

Total Holdings 6



Vanguard LifeStrategy Growth Inv VASGX

Morningstar Category Allocation--70% to 85% Morningstar Index

Morningstar US Mod Agg Tgt Alloc NR

Turnover %

Expense Ratio

Portfolio Manager(s)

Walter Nejman since 02-2022 William Coleman since 02-2022

Quantitative Screens

Performance: The fund has finished in the Allocation-70% to 85% Equity category's top three quartiles in 10 of the 10 years it's been in existence.

× *Management:* The fund's management team has been in place for less than three years.

✓ Net Expense: The fund's expense ratio of 0.14 is 86% lower than the Allocation--70% to 85% Equity category average.

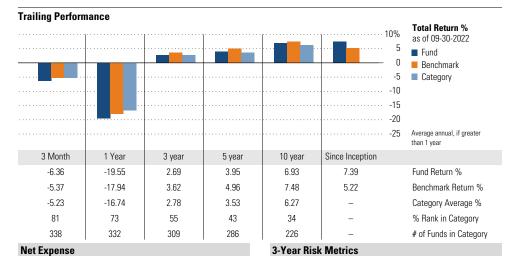
Morningstar Investment Management LLC Analysis

Although this fund technically fails the manager tenure screen due to changes in how the portfolio management team is listed, in fact the same team that oversees the strategy remains in place.

ESG Metrics

| Metric | Rating | Updated |
|-----------------------|----------|------------|
| Sustainability Rating | 3 | 08-31-2022 |
| Carbon Risk Score | Low Risk | 06-30-2022 |
| ESG Commitment | 1-Low | 02-15-2022 |

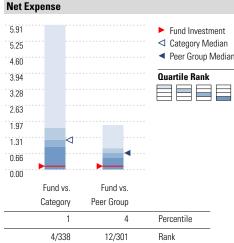




6

13

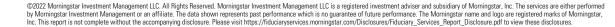
4



Peer group is a subset of the category and includes funds with the same management style (active vs. passive) and similar share class characteristics.

| | Fund | Bmark | Cat |
|--------------------|--------|-------|--------|
| Alpha | -0.92 | _ | -0.84 |
| Beta | 1.01 | _ | 1.01 |
| R-Squared | 99.52 | _ | 94.73 |
| Standard Deviation | 16.32 | 16.07 | 16.75 |
| Sharpe Ratio | 0.20 | 0.26 | 0.21 |
| Tracking Error | 1.15 | _ | 3.73 |
| Information Ratio | -0.81 | _ | -0.29 |
| Up Capture Ratio | 99.02 | _ | 98.74 |
| Down Capture Ratio | 103.20 | - | 103.04 |
| | | | |

| Portfolio Metrics | | | |
|----------------------|-------|-------|-------|
| | Fund | Bmark | Cat |
| Price/Earnings Ratio | 15.54 | 14.84 | 13.67 |
| Price/Book Ratio | 2.30 | 2.34 | 2.27 |
| Avg Eff Duration | 7.03 | 6.45 | 5.75 |
| | | | |



9

10

13

5

6

10



Vanguard LifeStrategy Growth Inv VASGX

Morningstar Category Allocation--70% to 85%

Morningstar Index

Morningstar US Mod Agg Tgt Alloc NR

Style Analysis as of 09-30-2022

Morningstar Style Box™



Asset Allocation as of 09-30-2022

Asset Class 56.26 US Stocks 47.38 Non-US Stocks 30.28 17.28 Bonds 19.26 16.19 2.86 Cash 4.96 Other 0.23 5.32 Total 100.00 100.00

Style Breakdown

| Equit | У | | | Fixed Ir | Quality | | |
|-------|-------|--------|-------|----------------|---------|-----|------|
| 19 | 29 | 26 | Large | | | | High |
| 5 | 9 | 5 | Mid | | | | Mid |
| 2 | 3 | 2 | Small | | | | Low |
| Value | Blend | Growth | • | Ltd Duratio | Mod | Ext | • |

| Fixed I | ncome | | Quality |
|---------|-------|-----|---------|
| | | | High |
| | | | Mid |
| | | | Low |
| Ltd | Mod | Ext | _ |

>50 25-50 10-25 0-10

| | _ uuanii | | |
|--------------|----------|-----|------|
| | | | High |
| | | | Mid |
| | | | Low |
| Ltd Durat | Mod | Ext | _ |

| Se | ctor Weighting as of 09-3 | 30-2022 | | | | | | | | | | | |
|----------|---------------------------|---------|-------|-------------|------|---|-------|----------|------|---------|-------|----|---|
| | | Fund | Bmark | Cat | Fund | • | Bench | mark | Cate | gory Av | erage | | |
| Դ | Cyclical | 34.78 | 33.95 | 34.58 | | | | | | | | | |
| A. | Basic Materials | 4.74 | 4.16 | 4.55 | | | | | | | | | |
| A | Consumer Cyclical | 10.78 | 11.40 | 10.63 | | | | <u> </u> | | | | | |
| , | Financial Services | 15.46 | 14.93 | 15.41 | | | | | | | | | |
| 俞 | Real Estate | 3.80 | 3.46 | 3.99 | | 0 | | | | | | | |
| W | Sensitive | 41.82 | 42.09 | 42.04 | | | | | | | | | |
| | Communication Services | 7.46 | 6.95 | 8.07 | | | 10 | | | | | | |
| ð | Energy | 4.86 | 5.01 | 5.15 | | | | | | | | | |
| Ф | Industrials | 10.65 | 10.42 | 10.67 | | | | | | | | | |
| | Technology | 18.85 | 19.71 | 18.15 | | | | | | _ : | | | |
| — | Defensive | 23.40 | 23.96 | 23.36 | | | | | | | | | |
| Ħ | Consumer Defensive | 7.31 | 7.43 | 6.82 | | | * | | | | | | |
| + | Healthcare | 12.95 | 13.42 | 13.36 | | | | I | | | | | |
| • | Utilities | 3.14 | 3.11 | 3.18 | | | | | | | | | |
| | | | | | 0% | 5 | 10 | 15 | 20 | 25 | 30 | 35 | _ |

50

| Top 6 Holdings as of 09-30-2022 | | | | | |
|---|---------------|-------------|--------------|--------------|--------------------|
| Name | Maturity Date | % Net Asset | Cumulative % | YTD Return % | Morningstar Sector |
| Vanguard Total Stock Mkt Idx Inv | _ | 48.14 | 48.14 | _ | _ |
| Vanguard Total Intl Stock Index Inv | _ | 31.02 | 79.16 | _ | _ |
| ○ Vanguard Total Bond Market II Idx Inv | _ | 13.46 | 92.62 | _ | _ |
| Vanguard Total Intl Bd II Idx Investor | _ | 6.17 | 98.79 | _ | _ |
| ① Mktliq 12/31/2049 | _ | 1.20 | 99.99 | - | _ |
| ⊕ Us Dollar | _ | 0.01 | 100.00 | - | - |

Total Holdings 6



Vanguard LifeStrategy Income Inv VASIX

Morningstar Category Allocation--15% to 30% Morningstar Index

uity

27

136

17

3-Year Risk Metrics

90

143

69

144

Morningstar US Con Tgt Alloc NR USD

Tot Ret % Rank in Cat

of Funds in Cat

Turnover %

Expense Ratio

Portfolio Manager(s)

Walter Nejman since 02-2022 William Coleman since 02-2022

Quantitative Screens

- Performance: The fund has finished in the Allocation--15% to 30% Equity category's top three quartiles in 9 of the 10 years it's been in existence.
- × *Management:* The fund's management team has been in place for less than three years.
- Net Expense: The fund's expense ratio of 0.11 is 88.89% lower than the Allocation--15% to 30% Equity category average.

Morningstar Investment Management LLC Analysis

Although this fund technically fails the manager tenure screen due to changes in how the portfolio management team is listed, in fact the same team that oversees the strategy remains in place.

ESG Metrics

| Metric | Rating | Updated |
|-----------------------|--------|------------|
| Sustainability Rating | 3 | 08-31-2022 |
| ESG Commitment | 1-Low | 02-15-2022 |



35

145

6

49

150

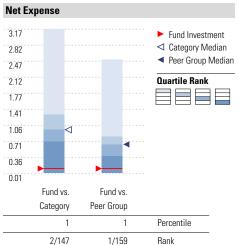
4

11

146

9





4

176

12

8

188

14

65

178

4

68

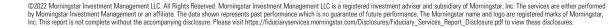
171

25

| Peer group is a subset of the category and includes funds with the |
|--|
| same management style (active vs. passive) and similar share class |
| characteristics |

| | Fund | Bmark | Cat |
|--------------------|--------|-------|--------|
| Alpha | -0.95 | _ | 0.28 |
| Beta | 0.98 | _ | 1.05 |
| R-Squared | 98.61 | _ | 87.94 |
| Standard Deviation | 6.98 | 7.11 | 7.99 |
| Sharpe Ratio | -0.32 | -0.19 | -0.14 |
| Tracking Error | 0.84 | _ | 2.84 |
| Information Ratio | -1.08 | _ | 0.02 |
| Up Capture Ratio | 89.68 | _ | 106.65 |
| Down Capture Ratio | 100.05 | _ | 104.19 |
| | | | |

| Portfolio Metrics | | | |
|----------------------|-------|-------|-------|
| | Fund | Bmark | Cat |
| Price/Earnings Ratio | 15.44 | 15.03 | 15.59 |
| Price/Book Ratio | 2.27 | 2.39 | 2.36 |
| Avg Eff Duration | 7.02 | 6.45 | 4.23 |
| | | | |

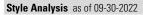




Vanguard LifeStrategy Income Inv VASIX

Morningstar Category Allocation--15% to 30% Morningstar Index

Morningstar US Con Tgt Alloc NR USD



Morningstar Style Box™



100 50

Asset Allocation as of 09-30-2022

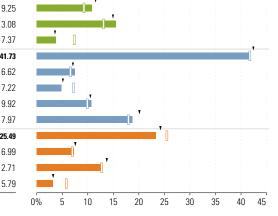
Sector Weighting as of 09-30-2022



Style Breakdown

| Equity | | | | Fixed Ir | icome | | Quality |
|--------|-------|--------|-------|----------------|-------|-----|---------|
| 19 | 29 | 26 | Large | | | | High |
| 6 | 9 | 5 | Mid | | | | Mid |
| 2 | 3 | 2 | Small | | | | Low |
| Value | Blend | Growth | | Ltd Duratio | Mod | Ext | |

| | | Fund | Bmark | Cat |
|----------|------------------------|-------|-------|-------|
| Դ | Cyclical | 34.88 | 33.64 | 32.78 |
| A | Basic Materials | 4.80 | 4.01 | 3.08 |
| A | Consumer Cyclical | 10.77 | 11.39 | 9.25 |
| | Financial Services | 15.52 | 14.79 | 13.08 |
| 命 | Real Estate | 3.79 | 3.45 | 7.37 |
| W | Sensitive | 41.76 | 42.27 | 41.73 |
| | Communication Services | 7.47 | 6.95 | 6.62 |
| • | Energy | 4.85 | 4.99 | 7.22 |
| Ф | Industrials | 10.72 | 10.36 | 9.92 |
| | Technology | 18.72 | 19.97 | 17.97 |
| → | Defensive | 23.37 | 24.08 | 25.49 |
| Ħ | Consumer Defensive | 7.31 | 7.42 | 6.99 |
| ٠ | Healthcare | 12.91 | 13.58 | 12.71 |
| 0 | Utilities | 3.15 | 3.08 | 5.79 |



Fund

| vveign | IT % | |
|--------|------|--|
| | | |
| | | |

>50 25-50 10-25 0-10

| Top 6 Holdings as of 09-30-2022 | | | | | |
|--|---------------|-------------|--------------|--------------|--------------------|
| Name | Maturity Date | % Net Asset | Cumulative % | YTD Return % | Morningstar Sector |
| ○ Vanguard Total Bond Market II Idx Inv | _ | 55.28 | 55.28 | _ | _ |
| ⊕ Vanguard Total Intl Bd II Idx Investor | - | 24.22 | 79.51 | _ | - |
| Vanguard Total Stock Mkt Idx Inv | - | 11.43 | 90.93 | _ | _ |
| Vanguard Total Intl Stock Index Inv | - | 7.76 | 98.69 | _ | _ |
| ⊕ Mktliq 12/31/2049 | - | 1.28 | 99.98 | - | _ |
| ─ Us Dollar | _ | 0.02 | 100.00 | - | _ |

Total Holdings 6



Vanguard LifeStrategy Moderate Gr Inv VSMGX

Morningstar Category Allocation--50% to 70% Morningstar Index

Fauity

Morningstar US Mod Tgt Alloc NR USD

Portfolio Manager(s)

Walter Nejman since 02-2022 William Coleman since 02-2022

Quantitative Screens

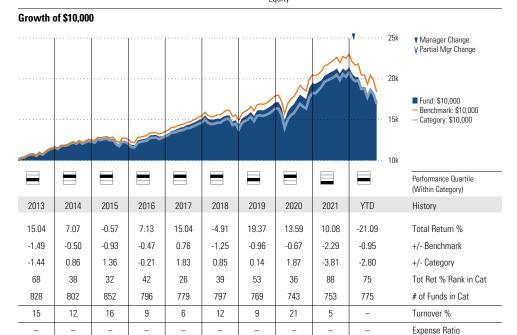
- Performance: The fund has finished in the Allocation--50% to 70% Equity category's top three quartiles in 9 of the 10 years it's been in existence.
- × *Management:* The fund's management team has been in place for less than three years.
- Net Expense: The fund's expense ratio of 0.13 is 87.38% lower than the Allocation--50% to 70% Equity category average.

Morningstar Investment Management LLC Analysis

Although this fund technically fails the manager tenure screen due to changes in how the portfolio management team is listed, in fact the same team that oversees the strategy remains in place.

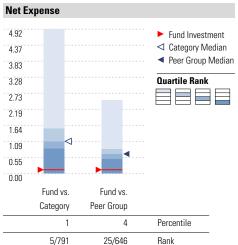
ESG Metrics

| Metric | Rating | Updated |
|-----------------------|----------|------------|
| Sustainability Rating | 3 | 08-31-2022 |
| Carbon Risk Score | Low Risk | 06-30-2022 |
| ESG Commitment | 1-Low | 02-15-2022 |





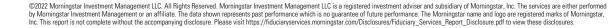
3-Year Risk Metrics



| Peer group is a subset of the category and includes funds with the |
|--|
| same management style (active vs. passive) and similar share class |
| characteristics |

| | Fund | Bmark | Cat |
|--------------------|--------|-------|--------|
| Alpha | -1.30 | _ | -0.19 |
| Beta | 0.98 | - | 1.01 |
| R-Squared | 99.23 | _ | 93.81 |
| Standard Deviation | 13.03 | 13.19 | 13.79 |
| Sharpe Ratio | 0.11 | 0.21 | 0.19 |
| Tracking Error | 1.16 | - | 3.33 |
| Information Ratio | -1.18 | - | -0.07 |
| Up Capture Ratio | 93.51 | _ | 100.14 |
| Down Capture Ratio | 100.54 | _ | 101.57 |
| | | | |

| Portfolio Metrics | | | |
|----------------------|-------|-------|-------|
| | Fund | Bmark | Cat |
| Price/Earnings Ratio | 15.53 | 15.39 | 15.85 |
| Price/Book Ratio | 2.29 | 2.51 | 2.63 |
| Avg Eff Duration | 7.02 | 6.45 | 5.02 |
| | | | |





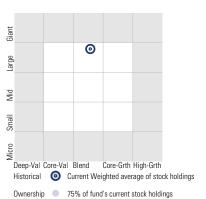
Vanguard LifeStrategy Moderate Gr Inv VSMGX

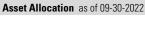
Morningstar Category Allocation--50% to 70% Morningstar Index

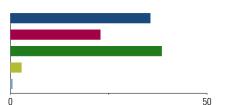
Morningstar US Mod Tgt Alloc NR USD

Style Analysis as of 09-30-2022

Morningstar Style Box™





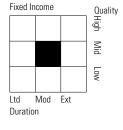




Style Breakdown

Equity 19 26





| /alue | Blend | Grow |
|-------|-------|------|
| | | |

Weight % >50 25-50 10-25 0-10

| | | Fund | Bmark | Cat | Fund | ▼ Ber | nchmark | Cate | gory Ave | erage | |
|----------|------------------------|-------|-------|-------|------|-------|---------|------|------------|-------|--|
| b | Cyclical | 34.79 | 33.09 | 31.49 | | | | | | | |
| | Basic Materials | 4.74 | 3.71 | 3.59 | | | | | | | |
| P | Consumer Cyclical | 10.78 | 11.45 | 10.46 | | |) [| | | | |
| ê | Financial Services | 15.47 | 14.48 | 14.43 | _ | | | | | | |
| b | Real Estate | 3.80 | 3.45 | 3.01 | | | | | | | |
| NI | Sensitive | 41.82 | 42.78 | 42.93 | | | | | | | |
| | Communication Services | 7.46 | 7.08 | 7.49 | | | | | | | |
| • | Energy | 4.86 | 4.91 | 4.91 | | į | | | | | |
| 3 | Industrials | 10.65 | 10.05 | 10.25 | | Ö | | | | | |
| 3 | Technology | 18.85 | 20.74 | 20.28 | | | | | | | |
| + | Defensive | 23.38 | 24.12 | 25.60 | | | | | – [| | |
| = | Consumer Defensive | 7.30 | 7.27 | 7.10 | | | _ | | | | |
| ř | Healthcare | 12.94 | 13.76 | 15.05 | | | | | | | |
| ? | Utilities | 3.14 | 3.09 | 3.45 | | | | | | | |

| Top 6 Holdings as of 09-30-2022 | | | | | |
|--|---------------|-------------|--------------|--------------|--------------------|
| Name | Maturity Date | % Net Asset | Cumulative % | YTD Return % | Morningstar Sector |
| O Vanguard Total Stock Mkt Idx Inv | _ | 36.10 | 36.10 | _ | _ |
| ○ Vanguard Total Bond Market II Idx Inv | _ | 27.04 | 63.15 | _ | _ |
| Vanguard Total Intl Stock Index Inv | _ | 23.39 | 86.54 | _ | _ |
| ⊕ Vanguard Total Intl Bd II Idx Investor | _ | 12.14 | 98.68 | _ | _ |
| ⊕ Mktliq 12/31/2049 | - | 1.27 | 99.95 | - | _ |
| ① Us Dollar | - | 0.05 | 100.00 | _ | - |

Total Holdings 6



Vanguard Mid-Cap Growth Index Admiral VMGMX

Morningstar Category

Mid-Cap Growth

589

25

0.07

600

Morningstar Index

Russell Mid Cap Growth TR USD

of Funds in Cat

Turnover %

Expense Ratio

Portfolio Manager(s)

Donald Butler since 02-2013 Awais Khan since 07-2021

Quantitative Screens

Performance: The fund has finished in the Mid-Cap Growth category's top three quartiles in 10 of the 10 years it's been in existence.

Management: The fund's management has been in place for 9.61 years.

Net Expense: The fund's expense ratio of 0.07 is 93.33% lower than the Mid-Cap Growth category average.

Morningstar Investment Management LLC Analysis

This fund passes all of Morningstar Investment
Management's quantitative screens. Morningstar
Investment Management has also assessed the fund from a
qualitative perspective and, as a fiduciary, is comfortable
recommending the fund's use in retirement plans.

ESG Metrics

| Metric | Rating | Updated |
|-----------------------|----------|------------|
| Sustainability Rating | 4 | 08-31-2022 |
| Carbon Risk Score | Low Risk | 06-30-2022 |
| ESG Commitment | 1-Low | 02-15-2022 |

Growth of \$10,000 ▼ Manager Change V Partial Mgr Change 40k 35k 30k Fund: \$10,000 25k - Benchmark: \$10,000 - Category: \$10,000 20k 15k 10k Performance Quartile (Within Category) 2013 2014 2015 2016 2017 2018 2019 2020 2021 YTD History 32.22 13.48 -0.98 6.75 21.83 -5.60 33.86 34.48 20.48 -32.67 Total Return % -0.85 -3.52 1.58 -0.78 -0.58 -3.44 -1.61 -1.11 7.75 -1.22 +/- Benchmark 6.48 7.43 -2.71 -0.03 0.72 -2.08 1.05 1.34 -4.78 -1.18 +/- Category 68 5 51 40 65 46 42 44 19 62 Tot Ret % Rank in Cat

595

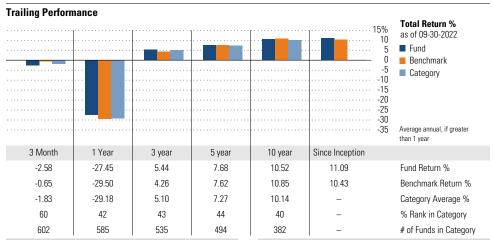
18

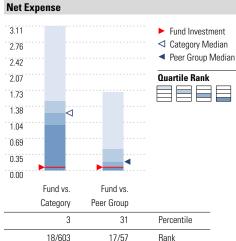
0.07

586

22

0.07





646

17

654

64

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23

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21

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598

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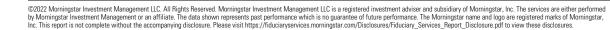
590

25

0.07

| 3-Year Kisk Metrics | | | |
|---------------------|--------|-------|--------|
| | Fund | Bmark | Cat |
| Alpha | 1.18 | _ | 0.85 |
| Beta | 1.00 | _ | 0.99 |
| R-Squared | 98.69 | - | 91.53 |
| Standard Deviation | 24.28 | 24.18 | 25.14 |
| Sharpe Ratio | 0.31 | 0.26 | 0.28 |
| Tracking Error | 2.78 | - | 7.20 |
| Information Ratio | 0.42 | - | -0.02 |
| Up Capture Ratio | 102.47 | - | 100.98 |
| Down Capture Ratio | 98.97 | _ | 99.49 |
| | | | |

| Portfolio Metrics | | | |
|----------------------|-------|-------|-------|
| | Fund | Bmark | Cat |
| Price/Earnings Ratio | 28.54 | 22.23 | 24.18 |
| Price/Book Ratio | 4.83 | 5.66 | 3.64 |
| Geom Avg Mkt Cap \$B | 24.50 | 18.22 | 14.41 |
| ROE | 18.66 | 25.45 | 18.11 |
| | | | |





Vanguard Mid-Cap Growth Index Admiral VMGMX

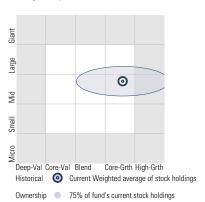
Morningstar Category

Mid-Cap Growth

Morningstar Index Russell Mid Cap Growth TR USD

Style Analysis as of 09-30-2022

Morningstar Style Box™



Style Breakdown

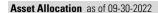
Equity

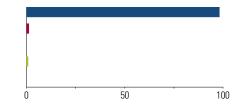
| 3 | 4 | 16 | Laige |
|---|----|----|--------|
| 3 | 32 | 42 | MIN |
| 0 | 0 | 0 | JIIdii |

Value Blend Growth

Weight %

>50 25-50 10-25 0-10





| Total | 100.00 | 100.00 |
|---------------|--------|--------|
| Other | 0.00 | 0.33 |
| Cash | 0.75 | 3.50 |
| Bonds | 0.00 | 0.07 |
| Non-US Stocks | 1.13 | 3.96 |
| US Stocks | 98.12 | 92.12 |
| Asset Class | Net % | Cat% |
| | | |

| | | Fund | Bmark | Cat | Fun | d | v B | enchr | nark | ∏ Ca | teaon | y Aver | age | | | | |
|-----------|------------------------|-------|-------|-------|-----|---|-----|---------|--------|-------|-------|-----------|-----|----|----|----|----|
| Դ | Cyclical | 26.25 | 25.90 | 28.48 | | | | 0110111 | i di i | ll Gu | | , , , , , | | | | | |
| A. | Basic Materials | 3.87 | 2.90 | 2.50 | | | | | | | | | | | | | |
| Д | Consumer Cyclical | 9.26 | 15.37 | 12.72 | | | |] • | | | | | | | | | |
| ÷ | Financial Services | 5.55 | 5.63 | 9.78 | | | | | | | | | | | | | |
| fi | Real Estate | 7.57 | 2.00 | 3.48 | | | | | | | | | | | | | |
| W | Sensitive | 55.77 | 54.51 | 48.04 | | | | | | | | | | | | _ | |
| | Communication Services | 6.10 | 4.82 | 3.34 | | | | | | | | | | | | | |
| • | Energy | 5.27 | 4.69 | 2.97 | | | | | | | | | | | | | |
| Ф | Industrials | 13.30 | 15.84 | 14.50 | | - | | • [| | | | | | | | | |
| | Technology | 31.10 | 29.16 | 27.23 | | | | | | | | | | | | | |
| → | Defensive | 17.99 | 19.59 | 23.47 | | | | | | | | | | | | | |
| Ħ | Consumer Defensive | 1.27 | 3.24 | 2.51 | | ' | | | | | | | | | | | |
| + | Healthcare | 16.72 | 16.04 | 20.24 | | | | | | | | | | | | | |
| • | Utilities | 0.00 | 0.31 | 0.72 | ĺ | | | | | | | | | | | | |
| | | | | | 0% | 5 | 10 | 15 | 20 | 25 | 30 | 35 | 40 | 45 | 50 | 55 | 60 |

| Top 15 Holdings as of 09-30-2022 | | | | |
|----------------------------------|-------------|--------------|--------------|--------------------|
| Name | % Net Asset | Cumulative % | YTD Return % | Morningstar Sector |
| ⊕ Synopsys Inc | 1.86 | 1.86 | -17.09 | Technology |
| ⊕ Cadence Design Systems Inc | 1.70 | 3.56 | -12.30 | Technology |
| ⊕ Amphenol Corp Class A | 1.53 | 5.09 | -22.75 | Technology |
| ⊕ IQVIA Holdings Inc | 1.50 | 6.59 | -35.80 | Healthcare |
| ⊕ Realty Income Corp | 1.47 | 8.07 | -15.60 | Real Estate |
| ⊕ Devon Energy Corp | 1.37 | 9.44 | 45.18 | Energy |
| ⊕ Enphase Energy Inc | 1.27 | 10.71 | 51.67 | Technology |
| ⊕ Microchip Technology Inc | 1.26 | 11.97 | -28.95 | Technology |
| ⊕ Digital Realty Trust Inc | 1.25 | 13.22 | -41.86 | Real Estate |
| ⊕ MSCI Inc | 1.23 | 14.45 | -30.61 | Financial Services |
| ⊕ Cintas Corp | 1.22 | 15.67 | -11.72 | Industrials |
| ◆ SBA Communications Corp | 1.20 | 16.87 | -26.28 | Real Estate |
| ⊕ ResMed Inc | 1.16 | 18.03 | -15.70 | Healthcare |
| | 1.13 | 19.17 | -0.33 | Industrials |
| ⊕ Cheniere Energy Inc | 1.13 | 20.30 | 64.56 | Energy |

Total Holdings 181



Vanguard Mid-Cap Value Index Admiral VMVAX

Morningstar Category

■ Mid-Cap Value

Morningstar Index

Russell Mid Cap Value TR USD

Portfolio Manager(s)

Donald Butler since 08-2006 Awais Khan since 07-2021

Quantitative Screens

Performance: The fund has finished in the Mid-Cap Value category's top three quartiles in 10 of the 10 years it's been in existence.

Management: The fund's management has been in place for 16.13 years.

✓ Net Expense: The fund's expense ratio of 0.07 is
92.93% lower than the Mid-Cap Value category average.

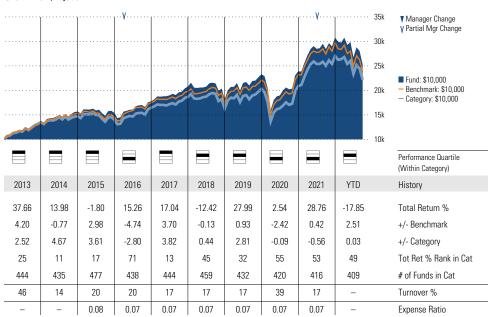
Morningstar Investment Management LLC Analysis

This fund passes all of Morningstar Investment
Management's quantitative screens. Morningstar
Investment Management has also assessed the fund from a
qualitative perspective and, as a fiduciary, is comfortable
recommending the fund's use in retirement plans.

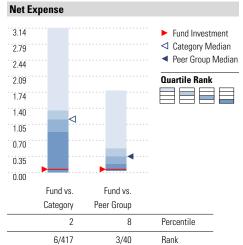
ESG Metrics

| Metric | Rating | Updated |
|-----------------------|-------------|------------|
| Sustainability Rating | 4 | 08-31-2022 |
| Carbon Risk Score | Medium Risk | 06-30-2022 |
| ESG Commitment | 1-Low | 02-15-2022 |

Growth of \$10,000







| Peer group is a subset of the category and includes funds with the |
|--|
| same management style (active vs. passive) and similar share class |
| characteristics |

| 3-Year Risk Metrics | | | |
|---------------------|-------|-------|-------|
| | Fund | Bmark | Cat |
| Alpha | 0.43 | _ | 0.52 |
| Beta | 0.96 | _ | 1.00 |
| R-Squared | 99.20 | _ | 96.16 |
| Standard Deviation | 22.98 | 23.86 | 24.29 |
| Sharpe Ratio | 0.30 | 0.28 | 0.29 |
| Tracking Error | 2.28 | _ | 5.16 |
| Information Ratio | 0.16 | _ | 0.07 |
| Up Capture Ratio | 96.41 | _ | 99.34 |
| Down Capture Ratio | 94.87 | - | 98.03 |
| | | | |

| Portfolio Metrics | | | |
|----------------------|-------|-------|-------|
| | Fund | Bmark | Cat |
| Price/Earnings Ratio | 14.47 | 12.78 | 12.07 |
| Price/Book Ratio | 2.21 | 1.86 | 1.68 |
| Geom Avg Mkt Cap \$B | 22.20 | 14.50 | 11.80 |
| ROE | 20.49 | 15.61 | 18.22 |



Vanguard Mid-Cap Value Index Admiral VMVAX

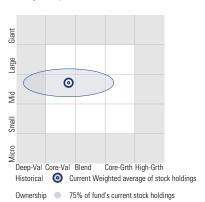
Morningstar Category Mid-Cap Value

Morningstar Index

Russell Mid Cap Value TR USD

Style Analysis as of 09-30-2022

Morningstar Style Box™



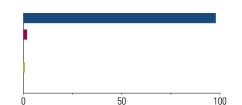
Style Breakdown

Equity

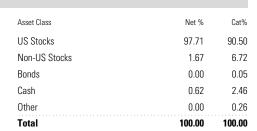
| . , | | | |
|-------|-------|--------|-------|
| 5 | 9 | 0 | Large |
| 31 | 52 | 3 | Mid |
| 0 | 0 | 0 | Small |
| Value | Blend | Growth | |

Weight %

>50 25-50 10-25 0-10



Asset Allocation as of 09-30-2022



| | | | | _ | | | _ | | п - | | | | |
|----------|------------------------|-------|-------|-------|------|------------|----------|-------|--------|---------|---------|----|--|
| | | Fund | Bmark | Cat | Fund | , | Beno | hmark | (C | ategory | / Avera | ge | |
| b | Cyclical | 45.29 | 46.07 | 41.08 | | | | | | | | | |
| ů. | Basic Materials | 5.71 | 5.87 | 5.82 | | | | | | | | | |
| Д | Consumer Cyclical | 9.98 | 10.16 | 10.46 | | | | | | | | | |
| ê | Financial Services | 16.78 | 17.84 | 18.41 | | | | | | | | | |
| æ | Real Estate | 12.82 | 12.20 | 6.39 | | | . | | | | | | |
| MI | Sensitive | 27.27 | 33.19 | 33.83 | | | | | | | | | |
| | Communication Services | 2.62 | 3.59 | 3.06 | | ` <u>.</u> | | | | | | | |
| ð | Energy | 5.32 | 5.26 | 6.91 | | | | | | | | | |
| Ф | Industrials | 10.94 | 14.35 | 15.16 | | | | [| | | | | |
| | Technology | 8.39 | 9.99 | 8.70 | | | | | _ | | | | |
| → | Defensive | 27.44 | 20.72 | 25.09 | | | | | | | | | |
| = | Consumer Defensive | 6.85 | 4.43 | 6.92 | | | | | | | | | |
| ٠ | Healthcare | 7.90 | 7.39 | 11.57 | | · ' | _ [| | | | | | |
| • | Utilities | 12.69 | 8.90 | 6.60 | | | * | | | | | | |

| Top 15 Holdings as of 09-30-2022 | | | | |
|---|-------------|--------------|--------------|--------------------|
| Name | % Net Asset | Cumulative % | YTD Return % | Morningstar Sector |
| ○ Corteva Inc | 1.28 | 1.28 | 21.79 | Basic Materials |
| ○ Welltower OP LLC | 1.20 | 2.48 | -22.88 | Real Estate |
| | 1.15 | 3.63 | 1.82 | Financial Services |
| ○ Nucor Corp | 1.11 | 4.74 | -4.96 | Basic Materials |
| ○ Dollar Tree Inc ○ | 1.09 | 5.82 | -3.15 | Consumer Defensive |
| ○ Consolidated Edison Inc | 1.08 | 6.90 | 3.29 | Utilities |
| ○ Carrier Global Corp Ordinary Shares | 1.05 | 7.96 | -33.89 | Industrials |
| O VICI Properties Inc Ordinary Shares | 1.01 | 8.96 | 2.82 | Real Estate |
| | 1.00 | 9.97 | -5.62 | Utilities |
| | 0.98 | 10.94 | 17.15 | Financial Services |
| | 0.97 | 11.91 | -38.12 | Basic Materials |
| ⊕ Eversource Energy | 0.93 | 12.84 | -12.21 | Utilities |
| | 0.92 | 13.77 | -1.83 | Consumer Defensive |
| | 0.92 | 14.68 | -25.19 | Real Estate |
| Rockwell Automation Inc | 0.91 | 15.59 | -37.37 | Industrials |

Total Holdings 203



Vanguard Small Cap Growth Index Admiral VSGAX

Morningstar Category Small Growth

Morningstar Index

Russell 2000 Growth TR USD

Portfolio Manager(s)

Gerard O'Reilly since 12-2004 William Coleman since 04-2016

Quantitative Screens

Performance: The fund has finished in the Small Growth category's top three quartiles in 10 of the 10 years it's been in existence.

Management: The fund's management has been in place for 17.76 years.

 \times *Style:* The fund has landed in its primary style box — Small Growth — 45.45 % of the time over the past three years.

Net Expense: The fund's expense ratio of 0.07 is 94.12% lower than the Small Growth category average.

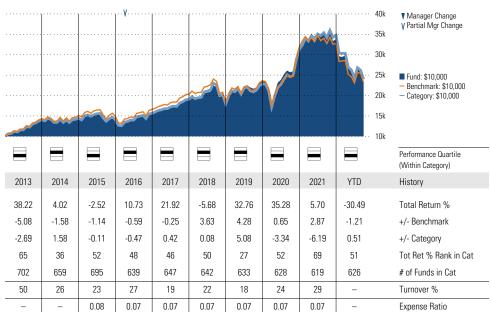
Morningstar Investment Management LLC Analysis

This fund fails our style screen but its portfolio positioning remains consistent with the benchmark index it tracks.

ESG Metrics

| Metric | Rating | Updated |
|-----------------------|----------|------------|
| Sustainability Rating | 4 | 08-31-2022 |
| Carbon Risk Score | Low Risk | 06-30-2022 |
| FSG Commitment | 1-Low | 02-15-2022 |

Growth of \$10,000





| | , | , , | ı |
|-----------------|----------|------------|---------------------------------------|
| Net Expe | ense | | |
| 6.02 | | | ► Fund Investment |
| 5.35 | | | Category Median |
| 4.68 | | | Peer Group Median |
| 4.01 | | | Quartile Rank |
| 3.34 | | | |
| 2.68 | | | |
| 2.01 | | | |
| 1.34 | 4 | | |
| 0.67 | | | |
| 0.00 | | | |
| 1 | Fund vs. | Fund vs. | |
| C | Category | Peer Group | |
| | 1 | 21 | Percentile |
| | 7/640 | 7/35 | Rank |

| 3-Year Risk Metrics | | | |
|---------------------|-------|-------|-------|
| | Fund | Bmark | Cat |
| Alpha | -0.04 | _ | 2.14 |
| Beta | 0.96 | _ | 0.95 |
| R-Squared | 96.81 | _ | 91.07 |
| Standard Deviation | 25.27 | 25.97 | 26.02 |
| Sharpe Ratio | 0.21 | 0.21 | 0.28 |
| Tracking Error | 4.65 | - | 7.98 |
| Information Ratio | -0.03 | - | 0.25 |
| Up Capture Ratio | 97.34 | - | 99.82 |
| Down Capture Ratio | 97.62 | - | 94.40 |
| | | | |

| Portfolio Metrics | | | |
|----------------------|-------|-------|-------|
| | Fund | Bmark | Cat |
| Price/Earnings Ratio | 23.04 | 13.92 | 20.21 |
| Price/Book Ratio | 3.60 | 3.41 | 3.60 |
| Geom Avg Mkt Cap \$B | 5.07 | 2.37 | 4.40 |
| ROE | 9.93 | 10.03 | 15.28 |
| | | | |



Vanguard Small Cap Growth Index Admiral VSGAX

Morningstar Category

Small Growth

Morningstar Index

Russell 2000 Growth TR USD

Style Analysis as of 09-30-2022

Morningstar Style Box™



Style Breakdown

Equity

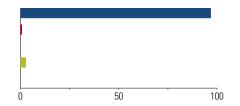
| 0 | 0 | 0 | Large N |
|---|----|----|---------|
| 2 | 16 | 19 | Mid |
| 6 | 28 | 30 | Small |

Value Blend Growth

Weight %

>50 25-50 10-25 0-10

Asset Allocation as of 09-30-2022



| Total | 100.00 | 100.00 |
|---------------|--------|--------|
| Other | 0.00 | 0.37 |
| Cash | 2.65 | 2.96 |
| Bonds | 0.00 | 0.01 |
| Non-US Stocks | 0.61 | 4.23 |
| US Stocks | 96.74 | 92.44 |
| Asset Class | Net % | Cat% |
| | | |

| | | Fund | Bmark | Cat | Fund | i | ▼ Ben | chmark | [] Ca | ategory | / Avera | ge | | |
|-----------|------------------------|-------|-------|-------|----------|-----|-------|--------|-------|---------|---------|----|--|--|
| b | Cyclical | 27.20 | 22.42 | 26.13 | | | | | | | | | | |
| à. | Basic Materials | 1.90 | 4.64 | 2.94 | | | | | | | | | | |
| 4 | Consumer Cyclical | 12.19 | 9.56 | 10.91 | | | | | | | | | | |
| ₽ | Financial Services | 4.78 | 6.09 | 9.44 | | _ ′ | | | | | | | | |
| b | Real Estate | 8.33 | 2.13 | 2.84 | | | | | | | | | | |
| M | Sensitive | 47.95 | 45.97 | 45.90 | | | | | | | | | | |
| | Communication Services | 2.95 | 2.30 | 2.05 | | | | | | | | | | |
| • | Energy | 3.61 | 6.53 | 3.69 | | (' | | | | | | | | |
| \$ | Industrials | 15.19 | 16.49 | 16.99 | | | | | | | | | | |
| 3 | Technology | 26.20 | 20.65 | 23.17 | | | | | ., | | | | | |
| → | Defensive | 24.85 | 31.62 | 27.98 | | | | | | | | | | |
| Ę | Consumer Defensive | 2.91 | 4.53 | 4.67 | | İ | | | | | | | | |
| ř | Healthcare | 21.21 | 25.17 | 22.34 | | | - : | | |] | | | | |
| ? | Utilities | 0.73 | 1.92 | 0.97 | " | | | | | | | | | |

| Top 15 Holdings as of 09-30-2022 | | | | |
|---|-------------|--------------|--------------|--------------------|
| Name | % Net Asset | Cumulative % | YTD Return % | Morningstar Sector |
| ⊕ Slcmt1142 | 2.45 | 2.45 | _ | _ |
| ⊕ Entegris Inc | 0.83 | 3.28 | -39.88 | Technology |
| ⊖ Bio-Techne Corp | 0.77 | 4.05 | -44.92 | Healthcare |
| ⊖ Liberty Formula One Group C | 0.67 | 4.72 | -7.50 | Communication Svc |
| → PTC Inc | 0.66 | 5.38 | -13.66 | Technology |
| ⊖ Equity Lifestyle Properties Inc | 0.63 | 6.00 | -26.91 | Real Estate |
| → Nordson Corp | 0.61 | 6.61 | -16.19 | Industrials |
| ∋ Fair Isaac Corp | 0.61 | 7.22 | -4.99 | Technology |
| ⇒ Repligen Corp | 0.60 | 7.82 | -29.35 | Healthcare |
| ⊖ Graco Inc | 0.58 | 8.40 | -24.86 | Industrials |
| ∃ Texas Pacific Land Corp | 0.58 | 8.98 | 44.63 | Energy |
| Darling Ingredients Inc | 0.57 | 9.54 | -4.53 | Consumer Defensive |
| Rexford Industrial Realty Inc | 0.55 | 10.09 | -34.72 | Real Estate |
| American Homes 4 Rent Class A | 0.53 | 10.63 | -23.53 | Real Estate |
| ○ CubeSmart | 0.52 | 11.15 | -27.34 | Real Estate |

Total Holdings 713



Vanguard Small Cap Value Index Admiral VSIAX

Morningstar Category
Small Value

Morningstar Index

Russell 2000 Value TR USD

Portfolio Manager(s)

Gerard O'Reilly since 04-2016 William Coleman since 04-2016

Quantitative Screens

Performance: The fund has finished in the Small Value category's top three quartiles in 10 of the 10 years it's been in existence.

Management: The fund's management has been in place for 6.43 years.

Net Expense: The fund's expense ratio of 0.07 is 93.91% lower than the Small Value category average.

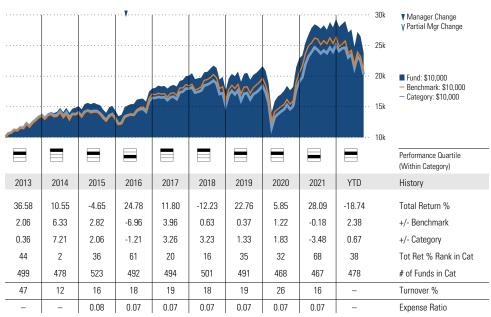
Morningstar Investment Management LLC Analysis

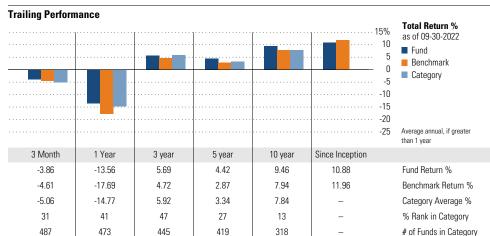
This fund passes all of Morningstar Investment
Management's quantitative screens. Morningstar
Investment Management has also assessed the fund from a
qualitative perspective and, as a fiduciary, is comfortable
recommending the fund's use in retirement plans.

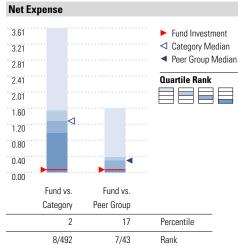
ESG Metrics

| Metric | Rating | Updated |
|-----------------------|-------------|------------|
| Sustainability Rating | 4 | 08-31-2022 |
| Carbon Risk Score | Medium Risk | 06-30-2022 |
| ESG Commitment | 1-Low | 02-15-2022 |

Growth of \$10,000

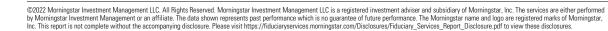






| 3-Year Risk Metrics | | | |
|---------------------|-------|-------|-------|
| | Fund | Bmark | Cat |
| Alpha | 1.07 | _ | 0.96 |
| Beta | 0.96 | _ | 0.99 |
| R-Squared | 97.92 | _ | 94.89 |
| Standard Deviation | 25.64 | 26.48 | 26.98 |
| Sharpe Ratio | 0.32 | 0.28 | 0.31 |
| Tracking Error | 3.86 | _ | 6.33 |
| Information Ratio | 0.25 | _ | 0.12 |
| Up Capture Ratio | 96.23 | _ | 99.47 |
| Down Capture Ratio | 93.19 | _ | 97.32 |
| | | | |

| Portfolio Metrics | | | |
|----------------------|-------|-------|-------|
| | Fund | Bmark | Cat |
| Price/Earnings Ratio | 11.31 | 8.44 | 9.93 |
| Price/Book Ratio | 1.77 | 1.16 | 1.45 |
| Geom Avg Mkt Cap \$B | 5.23 | 1.65 | 3.37 |
| ROE | 17.99 | 7.02 | 16.19 |
| | | | |





Vanguard Small Cap Value Index Admiral VSIAX

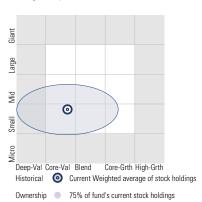
Morningstar Category Small Value

Morningstar Index

Russell 2000 Value TR USD

Style Analysis as of 09-30-2022

Morningstar Style Box™



Style Breakdown

Equity

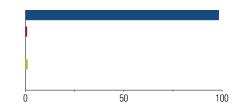
| 0 | 0 | 0 | Large |
|----|----|---|-------|
| 17 | 22 | 3 | Mid |
| 27 | 28 | 3 | Small |

Value Blend Growth

Weight %

>50 25-50 10-25 0-10

Asset Allocation as of 09-30-2022



| Total | 100.00 | 100.00 |
|---------------|--------|--------|
| Other | 0.00 | 0.02 |
| Cash | 1.00 | 2.08 |
| Bonds | 0.00 | 0.03 |
| Non-US Stocks | 0.69 | 2.90 |
| US Stocks | 98.31 | 94.97 |
| Asset Class | Net % | Cat% |
| | | |

| | ctor Weighting as of 09-3 | | р . | 0 . | | D 1 1 | По | | | | |
|----------|---------------------------|-------|-------|-------|------|-------------|---------|---------|-------|--|--|
| | | Fund | Bmark | Cat | Fund | ▼ Benchmark | [] Cate | jory Av | erage | | |
| b | Cyclical | 49.15 | 53.08 | 50.26 | | : : | | | | | |
| ů. | Basic Materials | 5.74 | 3.36 | 5.71 | | _ | | | | | |
| A | Consumer Cyclical | 11.44 | 9.92 | 12.73 | | | | | | | |
| , | Financial Services | 20.80 | 26.51 | 24.49 | | | | | | | |
| À | Real Estate | 11.17 | 13.29 | 7.33 | | | | | | | |
| M | Sensitive | 35.26 | 26.23 | 35.83 | | | | | | | |
| ₫ | Communication Services | 1.89 | 2.88 | 1.93 | | | | | | | |
| ð | Energy | 6.36 | 5.32 | 6.56 | | | | | | | |
| Ф | Industrials | 19.57 | 11.49 | 18.02 | | | | | | | |
| | Technology | 7.44 | 6.54 | 9.32 | | | | | | | |
| - | Defensive | 15.60 | 20.70 | 13.92 | | | : | | | | |
| = | Consumer Defensive | 4.73 | 3.44 | 4.24 | | | | | | | |
| ٠ | Healthcare | 5.68 | 12.22 | 6.43 | | ' | | | | | |
| • | Utilities | 5.19 | 5.04 | 3.25 | | | | | | | |

| Top 15 Holdings as of 09-30-2022 | | | | |
|--|-------------|--------------|--------------|--------------------|
| Name | % Net Asset | Cumulative % | YTD Return % | Morningstar Sector |
| ⊖ Slcmt1142 | 0.82 | 0.82 | _ | _ |
| | 0.71 | 1.54 | 11.35 | Industrials |
| Molina Healthcare Inc | 0.69 | 2.23 | 3.70 | Healthcare |
| ⊕ Atmos Energy Corp | 0.60 | 2.83 | -0.84 | Utilities |
| ⊕ IDEX Corp | 0.57 | 3.40 | -14.70 | Industrials |
| ⊕ Carlisle Companies Inc | 0.55 | 3.94 | 13.75 | Industrials |
| ⊕ Brown & Brown Inc | 0.53 | 4.47 | -13.51 | Financial Services |
| ⊕ Bunge Ltd | 0.50 | 4.97 | -9.76 | Consumer Defensive |
| ⊕ Howmet Aerospace Inc | 0.50 | 5.47 | -2.64 | Industrials |
| ⊕ Steel Dynamics Inc | 0.50 | 5.97 | 15.95 | Basic Materials |
| ⊕ Kimco Realty Corp | 0.49 | 6.46 | -22.84 | Real Estate |
| ⊕ Ovintiv Inc | 0.47 | 6.93 | 38.58 | Energy |
| ⊕ Booz Allen Hamilton Holding Corp Class A | 0.45 | 7.39 | 10.44 | Industrials |
| ⊕ APA Corp | 0.45 | 7.84 | 28.54 | Energy |
| ⊕ Essential Utilities Inc | 0.44 | 8.28 | -21.39 | Utilities |

Total Holdings 895



Western Asset Core Bond IS WACSX

Morningstar Category Intermediate Core Bond

Morningstar Index Bloomberg US Agg Bond TR USD

Portfolio Manager(s)

Mark Lindbloom since 12-2006 S. Leech since 08-2013 Julien Scholnick since 05-2016 Frederick Marki since 05-2018 John Bellows since 05-2018

Quantitative Screens

Performance: The fund has finished in the Intermediate Core Bond category's top three quartiles in 9 of the 10 years it's been in existence.

Management: The fund's management has been in place for 15.76 years.

Style Consistency is not calculated for Fixed Income funds.

Net Expense: The fund's expense ratio of 0.43 is 27.12% lower than the Intermediate Core Bond category average.

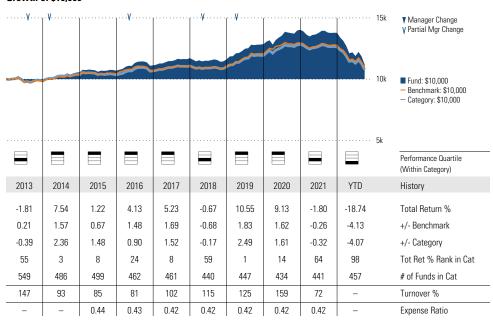
Morningstar Investment Management LLC Analysis

This fund passes all of Morningstar Investment
Management's quantitative screens. Morningstar
Investment Management has also assessed the fund from a
qualitative perspective and, as a fiduciary, is comfortable
recommending the fund's use in retirement plans.

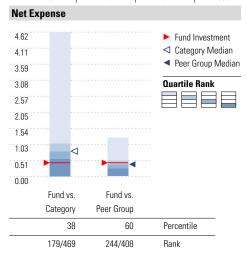
ESG Metrics

| Metric | Rating | Updated |
|-----------------------|--------|------------|
| Sustainability Rating | 3 | 08-31-2022 |

Growth of \$10,000



Trailing Performance Total Return % as of 09-30-2022 Fund Benchmark Category -5 -10 Average annual, if greater than 1 year 3 Month 1 Year 10 year Since Inception 3 year 5 year Fund Return % -5.83 -18.86 -4.30 -0.75 1.20 3.69 -4.75 -14.60 -3.26 -0.27 0.89 6.63 Benchmark Return % -4 64 -3 22 -0.40 0.77 -14 86 Category Average % 96 99 95 79 18 % Rank in Category 470 448 404 366 272 # of Funds in Category



| P | Peer group is a subset of the category and includes funds with the |
|---|--|
| S | ame management style (active vs. passive) and similar share class |
| С | haracteristics. |

| 3-Year hisk wetrics | | | |
|---------------------|--------|-------|--------|
| | Fund | Bmark | Cat |
| Alpha | -0.27 | _ | 0.06 |
| Beta | 1.23 | _ | 1.00 |
| R-Squared | 92.38 | - | 91.94 |
| Standard Deviation | 6.85 | 5.36 | 5.61 |
| Sharpe Ratio | -0.69 | -0.70 | -0.67 |
| Tracking Error | 2.25 | - | 1.53 |
| Information Ratio | -0.46 | - | -0.06 |
| Up Capture Ratio | 126.38 | - | 104.83 |
| Down Capture Ratio | 128.54 | - | 102.46 |
| | | | |

| Portfolio Metrics | | | |
|-------------------|-------|-------|------|
| | Fund | Bmark | Cat |
| Avg Eff Duration | 6.97 | 4.43 | 5.95 |
| Avg Eff Maturity | 12.76 | _ | 8.08 |



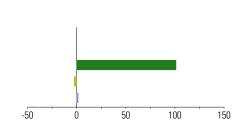
Duration

Western Asset Core Bond IS WACSX

Morningstar Category Intermediate Core Bond Morningstar Index

Bloomberg US Agg Bond TR USD

| Style | Analy | sis | as | of 09-30-2022 |
|-----------|--------|-----|----|---------------|
| Style B | reakdo | own | | |
| Fixed Inc | come | | | Quality |
| | | | | High |
| | | | | Mid |
| | | | | Low |
| Ltd 1 | Mod | Ext | | |



Asset Allocation as of 09-30-2022

| Total | 100.00 | 100.00 |
|---------------|--------|--------|
| Other | 1.46 | 2.30 |
| Cash | -2.53 | 2.71 |
| Bonds | 101.06 | 94.93 |
| Non-US Stocks | 0.00 | 0.00 |
| US Stocks | 0.00 | 0.05 |
| Asset Class | Net % | Cat% |
| | | |

| Credit Rating Breakdown | Fund | Bmark | Cat |
|-------------------------|-------|-------|-------|
| AAA | 59.52 | 3.53 | 48.24 |
| AA | 7.43 | 74.59 | 11.54 |
| A | 13.57 | 10.82 | 24.71 |
| BBB | 16.24 | 8.32 | 12.75 |
| BB | 1.08 | 0.28 | 1.25 |
| В | 0.03 | 0.00 | 0.50 |
| Below B | 0.00 | 0.00 | 0.28 |
| Not Rated | 2.13 | 2.46 | 0.73 |
| | | | |

| Treasury 24.83 - 24.98 Inflation - Protected 0.00 - 1.47 □ □ Agency/Quasi Agency 0.98 - 1.12 □ □ Other Government Related 0.00 - 3.34 □ Corporate 30.55 - 26.16 Corporate Bond 29.22 - 24.80 Bank Loan 0.00 - 0.05 □ Convertible 1.33 - 1.27 □ □ Preferred 0.00 - 0.04 □ Securitized 38.09 - 34.55 Agency MBS Pass-Through 21.20 - 22.81 Agency MBS ARM 0.36 - 0.18 □ Agency MBS CMO 1.98 - 2.43 □ □ Non-Agency Residential MBS 1.46 - 0.20 □ □ Commercial MBS 3.87 - 2.81 □ □ Asset-Backed 9.22 - 6.12 Covered Bond 0.00 - 0.00 □ Municipal 0.02 - 0.67 □ Cash & Equivalents 5.04 - 5.99 □ □ Cother Government Related 0.00 - 1.47 □ □ Agency MBS CMO 1.98 - 2.81 □ □ Cash & Equivalents 5.04 - 5.99 □ □ Cash & Equivalents 5.04 - 5.99 □ □ Cother Government Related 0.00 - 1.47 □ □ Agency MBS CMO 1.98 - 2.81 □ □ Cash & Equivalents 5.04 - 5.99 □ □ Cash & Equivalents 5.04 - 5.99 □ □ Cother Government Related 0.00 - 1.47 □ □ Agency MBS CMO 1.98 - 2.81 □ □ Cash & Equivalents 5.04 - 5.99 □ □ Cother Government Related 0.00 - 1.47 □ □ Cash & Equivalents 5.04 - 5.99 □ □ Cother Government Related 0.00 - 1.47 □ □ Cash & Equivalents 5.04 - 5.99 □ □ Cother Government Related 0.00 - 1.47 □ □ Cash & Equivalents 5.04 - 5.99 □ □ Cother Government Related 0.00 - 1.47 □ □ Cother Government Related 0.00 - 1.47 □ □ Cash & Equivalents 5.04 - 5.99 □ □ Cother Government Related 0.00 - 1.47 □ □ Cash & Equivalents 5.04 - 5.99 □ □ Cother Government Related 0.00 - 1.47 □ □ Cother Government Related 0.00 - 1.47 □ □ Cother Government Related 0.00 - 1.48 □ □ Cother Government Related 0.00 - 1.47 □ □ Cother Government Related 0.00 - 1.48 □ Cother Government Related 0.00 - 1.48 □ Cother Government Related 0.00 - 1.48 □ Cother Government Related 0.00 - 1.48 □ Cother Government Related 0.00 - 1.48 □ Cother Government Related 0.00 - 1.48 □ Cother Government Related 0.00 - 1.48 □ Cother Government Related 0.00 - 1.48 □ Cother Government Related 0.00 - 1.48 □ Cother Government Related 0.00 - 1.48 □ Cother Government Related 0.00 - 1.48 □ | | | | | 0% | 5 | 10 | 15 | 20 | 25 | 30 | 35 | 40 |
|---|----------------------------|-------|-------|-------|------|---|---------|----------|---------|---------|----|----|----|
| Securitized | Other | 0.49 | - | 1.74 | • [| | | | | | | | |
| Treasury | Cash & Equivalents | 5.04 | - | 5.99 | | | | | | | | | |
| Treasury | Municipal | 0.02 | _ | 0.67 | i[] | | | | | | | | |
| Treasury | Covered Bond | 0.00 | _ | 0.00 | | | | | | | | | |
| Treasury | Asset-Backed | 9.22 | _ | 6.12 | | | | | | | | | |
| Securitized Security Secur | Commercial MBS | 3.87 | _ | 2.81 | | | | | | | | | |
| Treasury 24.83 - 30.91 | Non-Agency Residential MBS | 1.46 | _ | 0.20 | | | | | | | | | |
| Government 25.81 - 30.91 Treasury 24.83 - 24.98 Inflation - Protected 0.00 - 1.47 Agency/Quasi Agency 0.98 - 1.12 □ Other Government Related 0.00 - 3.34 Corporate 30.55 - 26.16 Corporate Bond 29.22 - 24.80 Bank Loan 0.00 - 0.05 Convertible 1.33 - 1.27 □ Preferred 0.00 - 0.04 Securitized 38.09 - 34.55 Agency MBS Pass-Through 21.20 - 22.81 | Agency MBS CMO | 1.98 | _ | 2.43 | | | | | | | | | |
| Government 25.81 - 30.91 Treasury 24.83 - 24.98 Inflation - Protected 0.00 - 1.47 Agency/Quasi Agency 0.98 - 1.12 □ Other Government Related 0.00 - 3.34 □ Corporate 30.55 - 26.16 □ | Agency MBS ARM | 0.36 | _ | 0.18 | | | | | | | | | |
| Government 25.81 - 30.91 Treasury 24.83 - 24.98 Inflation - Protected 0.00 - 1.47 Agency/Quasi Agency 0.98 - 1.12 ■ Other Government Related 0.00 - 3.34 Corporate 30.55 - 26.16 Corporate Bond 29.22 - 24.80 Bank Loan 0.00 - 0.05 Convertible 1.33 - 1.27 ■ Preferred 0.00 - 0.04 | Agency MBS Pass-Through | 21.20 | _ | 22.81 | | | : | : | : | | | | |
| Government 25.81 - 30.91 Treasury 24.83 - 24.98 Inflation - Protected 0.00 - 1.47 □ Agency/Quasi Agency 0.98 - 1.12 □ Other Government Related 0.00 - 3.34 □ Corporate 30.55 - 26.16 Corporate Bond 29.22 - 24.80 Bank Loan 0.00 - 0.05 □ Convertible 1.33 - 1.27 □ | Securitized | 38.09 | _ | 34.55 | | | : | : | : | : | : | | |
| Government 25.81 - 30.91 Treasury 24.83 - 24.98 Inflation - Protected 0.00 - 1.47 □ Agency/Quasi Agency 0.98 - 1.12 □ Other Government Related 0.00 - 3.34 □ Corporate 30.55 - 26.16 Corporate Bond 29.22 - 24.80 Bank Loan 0.00 - 0.05 □ | Preferred | 0.00 | _ | 0.04 | | | | | | | | | |
| Government 25.81 - 30.91 Treasury 24.83 - 24.98 Inflation - Protected 0.00 - 1.47 Agency/Quasi Agency 0.98 - 1.12 □ Other Government Related 0.00 - 3.34 Corporate 30.55 - 26.16 Corporate Bond 29.22 - 24.80 | Convertible | 1.33 | _ | 1.27 | | | | | | | | | |
| Government 25.81 - 30.91 Treasury 24.83 - 24.98 Inflation – Protected 0.00 - 1.47 [] Agency/Quasi Agency 0.98 - 1.12 □ Other Government Related 0.00 - 3.34 □ Corporate 30.55 - 26.16 | Bank Loan | 0.00 | _ | 0.05 | | | | | | | | | |
| Government 25.81 - 30.91 Treasury 24.83 - 24.98 Inflation - Protected 0.00 - 1.47 □ Agency/Quasi Agency 0.98 - 1.12 □ Other Government Related 0.00 - 3.34 □ | Corporate Bond | 29.22 | _ | 24.80 | | | | | | | | | |
| Government 25.81 - 30.91 Treasury 24.83 - 24.98 Inflation – Protected 0.00 - 1.47 □ Agency/Quasi Agency 0.98 - 1.12 ■□ | Corporate | 30.55 | _ | 26.16 | | | | | | | | | |
| Government 25.81 - 30.91 Treasury 24.83 - 24.98 Inflation - Protected 0.00 - 1.47 [] | Other Government Related | 0.00 | _ | 3.34 | į | | | | | | | | |
| Government 25.81 - 30.91 Treasury 24.83 - 24.98 | Agency/Quasi Agency | 0.98 | _ | 1.12 | | | | | | | | | |
| Government 25.81 - 30.91 | Inflation – Protected | 0.00 | _ | 1.47 | i [| | | | | | | | |
| | Treasury | 24.83 | _ | 24.98 | | | | | | | | | |
| Fund Bmark Cat Fund ▼ Benchmark [] Category Average | Government | 25.81 | _ | 30.91 | | | | | | | | | |
| | | Fund | Bmark | Cat | Fund | • | Benchma | ark [] C | ategory | Average | | | |

| Name | Maturity Date | % Net Asset | Cumulative % | Fixed Income Sector |
|--|---------------|-------------|--------------|---------------------|
| | | | | |
| | _ | 6.60 | 6.60 | _ |
| United States Treasury Bonds 1.875% | - | 4.97 | 11.56 | _ |
| → Western Asset Prem Instl Govtt Rsrv Pref | _ | 3.47 | 15.03 | - |
| ─ United States Treasury Bonds 1.375% | _ | 2.20 | 17.23 | _ |
| ⊕ Usd Swap Contra Asset | _ | 1.47 | 18.71 | _ |
| ⊕ Usd Otc Cash Margin | _ | 1.33 | 20.04 | _ |
| → Federal National Mortgage Association 3.5% | _ | 1.21 | 21.25 | _ |
| United States Treasury Bonds 2.375% | _ | 1.16 | 22.41 | _ |
| United States Treasury Notes 0.25% | 05-2025 | 1.00 | 23.41 | _ |
| United States Treasury Bonds 1.625% | _ | 0.99 | 24.40 | _ |

