American Funds Growth Fund of Amer R6 RGAGX

Portfolio Manager(s)

Donald O'Neal since 11-1993 J. Frank since 11-2001 Lawrence Solomon since 05-2010 Martin Romo since 11-2010 Carl Kawaja since 11-2010 Mark Casey since 11-2012 Alan Wilson since 11-2012 Anne-Marie Peterson since 07-2013 Christopher Buchbinder since 11-2013 Joanna Jonsson since 03-2016 Alex Popa since 10-2016 Andraz Razen since 03-2020 Julian Abdey since 11-2021

Quantitative Screens

Performance: The fund has finished in the Large Growth category's top three quartiles in 9 of the 10 years it's been in existence.

Management: The fund's management has been in place for 28.93 years.

Style: The fund has landed in its primary style box — Large Growth — 100 % of the time over the past three years.

Net Expense: The fund's expense ratio of 0.3 is 68.75% lower than the Large Growth category average.

Morningstar Investment Management LLC Analysis

This fund passes all of Morningstar Investment Management's quantitative screens. Morningstar Investment Management has also assessed the fund from a qualitative perspective and, as a fiduciary, is comfortable recommending the fund's use in retirement plans.

ESG Metrics

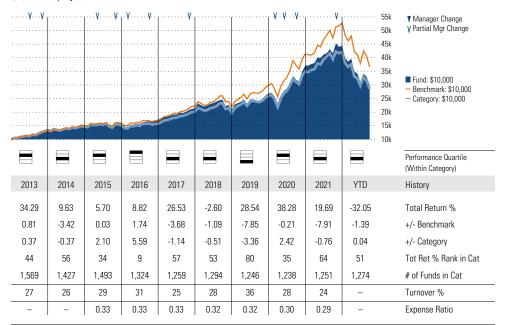
Metric	Rating	Updated
Sustainability Rating	1	08-31-2022
Carbon Risk Score	Low Risk	06-30-2022
ESG Commitment	1-Low	04-07-2022



Large Growth Ru

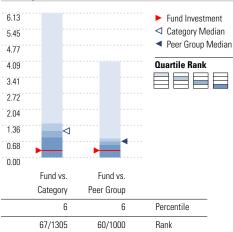
Morningstar Index

Russell 1000 Growth TR USD



Trailing Performance





Peer group is a subset of the category and includes funds with the same management style (active vs. passive) and similar share class characteristics.

Fund Bmark Cat Alpha -2.14 -3.29 0.95 0.97 Beta 95.75 **R-Squared** 93.15 Standard Deviation 22.36 23 13 23.33 Sharpe Ratio 0 42 0 52 0.37 Tracking Error 4 78 6.09 Information Ratio -0.61 -0.78 Up Capture Ratio 86.03 88.47 Down Capture Ratio 91.03 97.94

Portfolio Metrics

	runu	Dinank	out
Price/Earnings Ratio	18.91	23.78	23.27
Price/Book Ratio	4.05	8.32	6.18
Geom Avg Mkt Cap \$B	123.81	240.14	266.70
ROE	25.71	41.06	37.20

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Rmark

Cat

American Funds Growth Fund of Amer R6 RGAGX

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A

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Energy

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F

Utilities

Cyclical

Basic Materials

Consumer Cyclical

Financial Services

Communication Services

Real Estate

Sensitive

Industrials

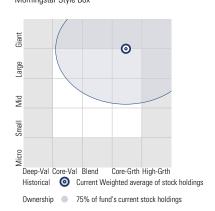
Technology

Defensive

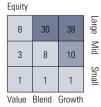
Healthcare

Consumer Defensive

Style Analysis as of 09-30-2022 Morningstar Style Box™







Weight %

>50 25-50 10-25 0-10

Top 15 Holdings as of 09-30-2022

Name	% Net Asset	Cumulative %	YTD Return %	Morningstar Sector
∋ Tesla Inc	7.18	7.18	-24.70	Consumer Cyclical
e Capital Group Central Cash Fund	6.92	14.10	_	-
➔ Microsoft Corp	5.89	19.99	-30.20	Technology
€ Amazon.com Inc	4.44	24.43	-32.22	Consumer Cyclical
\oplus UnitedHealth Group Inc	3.94	28.38	1.52	Healthcare
\oplus Alphabet Inc Class C	2.56	30.94	-33.54	Communication Svc
igodolog Meta Platforms Inc Class A	2.34	33.28	-59.66	Communication Svc
€ Broadcom Inc	1.93	35.21	-31.42	Technology
\ni Alphabet Inc Class A	1.84	37.05	-33.97	Communication Svc
⊕ Netflix Inc	1.47	38.52	-60.92	Communication Svc
\ominus Thermo Fisher Scientific Inc	1.33	39.85	-23.85	Healthcare
➔ Mastercard Inc Class A	1.26	41.10	-20.46	Financial Services
onumber onumber	1.01	42.11	18.13	Healthcare
$oldsymbol{eta}$ Carrier Global Corp Ordinary Shares	0.99	43.10	-33.89	Industrials
\ominus Regeneron Pharmaceuticals Inc	0.93	44.02	9.08	Healthcare

Total Holdings 374

 \oplus Increase \ominus Decrease R New to Portfolio

50

100

Cat

28.66

1.51

15.69

974

1.72

51.49

9.75

2.32

6.05

33.37

19.86

4.32

14.94

0.60

Bmark

25.91

1.20

16.68

6 40

1.63

55.67

7.45

1.56

7.55

39.11

18.43

6.26

12.11

0.06

Fund

35.16

2.40

23.80

8.79

0.17

43.69

10.43

4.63

8.09

20.54

21.14

3.34

16.80

1.00

Asset Allocation as of 09-30-2022

Sector Weighting as of 09-30-2022

Net %	Cat%
82.80	93.35
9.80	4.27
0.00	0.01
6.77	2.00
0.63	0.37
100.00	100.00
	82.80 9.80 0.00 6.77 0.63

Morningstar Index

Russell 1000 Growth TR USD

Morningstar Category

Large Growth

Benchmark [] Category Average Fund Ú. i [0% 5 10 15 20 25 30 35 40 45 50 55 60

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American Funds Intl Gr and Inc R6 RIGGX

Portfolio Manager(s)

Andrew Suzman since 10-2008 Steven Watson since 10-2008 Patrice Collette since 09-2010 Leo Hee since 07-2015 Paul Flynn since 09-2017 Michael Cohen since 07-2018 Lisa Thompson since 09-2018

Quantitative Screens

Performance: The fund has finished in the Foreign Large Blend category's top three quartiles in 9 of the 10 years it's been in existence.

Management: The fund's management has been in place for 14.01 years.

Style: The fund has landed in its primary style box — Large Blend — 100 % of the time over the past three years.

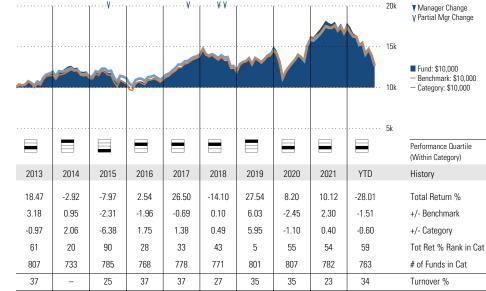
Net Expense: The fund's expense ratio of 0.54 is 41.94% lower than the Foreign Large Blend category average.

Morningstar Investment Management LLC Analysis

This fund passes all of Morningstar Investment Management's quantitative screens. Morningstar Investment Management has also assessed the fund from a qualitative perspective and, as a fiduciary, is comfortable recommending the fund's use in retirement plans.

ESG Metrics

Metric	Rating	Updated
Sustainability Rating	2	08-31-2022
Carbon Risk Score	Low Risk	06-30-2022
ESG Commitment	1-Low	02-15-2022



Trailing Performance

0.58

0.58

_

4 4 1

3.92

3.43

2.94

2.45

1.96

1.47

0.98

0.49

0.00

Growth of \$10,000



Fund Investment

Category Median

Quartile Rank

Percentile

Peer Group Median

0.58

0.57

0.57

0.54

0.54

0.53

10%

5

0

-5

Total Return % as of 09-30-2022

Benchmark

Fund

Expense Ratio

10 year 3.31 3.01	Since Inception 5.66 3.81	-10 -15 -20 -25 -30	Average annual, if greater than 1 year Fund Return % Benchmark Return %		
3.31	5.01			gory Average	
49	_			ank in Categ	
43	_			Funds in Categ	,
3-Year Risk		# UI	i unus in Gat	eyory	
J-TEAL NISK	WEU105	F	und	Bmark	Cat
Alpha			0.01	Dinark	0.08
Beta			1.07		1.01
			5.42	_	93.77
R-Squared				-	
Standard Devia	ition).07	18.48	19.26
Sharpe Ratio).02	-0.03	-0.02
Tracking Error		3	3.99	-	4.83
Information Rat	tio	-().07	-	-0.01
Up Capture Rat	107	7.28	-	103.08	
Down Capture	107	7.60	-	103.04	
Portfolio M	etrics				
		F	und	Bmark	Cat

	168/796	150/577	Rank
Peer gro	up is a subset of tl	he category and	d includes funds with the
same ma	anagement style (a	ictive vs. passiv	ve) and similar share class
characte	ristics.		

26

Fund vs

Peer Group

Price/Earnings Ratio 11.83 11.06 11.27 Price/Book Ratio 1.58 1.49 1.51 Geom Avg Mkt Cap \$B 39.09 34 91 41.65 ROE 19.35 18.13 20.02

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Fund vs

Category

21

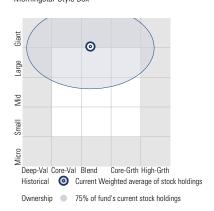


Morningstar Category Foreign Large Blend

Morningstar Index MSCI ACWI Ex USA NR USD

American Funds Intl Gr and Inc R6 RIGGX

Style Analysis as of 09-30-2022 Morningstar Style Box™





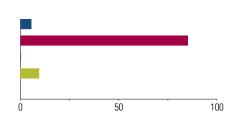


Weight %

<25

>50 25-50 10-25 0-10

World Regions % Equity 09-30-2022



Sector Weighting as of 09-30-2022

Asset Allocation as of 09-30-2022

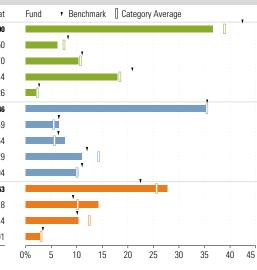
		Fund	Bmark	Cat
Դ	Cyclical	36.70	42.29	38.90
æ.	Basic Materials	6.17	8.16	7.50
	Consumer Cyclical	10.28	10.91	10.70
H	Financial Services	17.94	20.73	18.44
ŵ	Real Estate	2.31	2.49	2.26
V ^{ar}	Sensitive	35.55	35.38	35.46
đ	Communication Services	6.49	6.35	5.49
0	Energy	7.64	6.26	5.64
¢	Industrials	11.05	11.87	14.29
	Technology	10.37	10.90	10.04
-	Defensive	27.75	22.32	25.63
F	Consumer Defensive	14.24	9.14	10.18
٠	Healthcare	10.34	9.95	12.44
9	Utilities	3.17	3.23	3.01

Asset Class Net % Cat% US Stocks 2.94 5.41 Non-US Stocks 85.07 94.78 Bonds 0.16 0.62 Cash 9.36 0.82 Other 0.00 0.83 Total 100.00 100.00

Morningstar Index

MSCI ACWI Ex USA NR USD

Morningstar Category Foreign Large Blend



1	Greater Asia	Fund % 28.28	Cat % 36.02	Americas	Fund % 15.73	Cat % 9.12	Greater Europe	Fund % 55.98	Cat % 54.87	Market Maturity	Fund %
	Japan	7.17	18.20	North America	11.06	7.95	United Kingdom	16.06	13.86	Developed Markets	84.41
	Australasia	0.28	5.40	Central/Latin	4.67	1.17	W euro-ex UK	39.28	39.70	Emerging Markets	15.59
	Asia-4 Tigers	10.32	6.89				Emrgng Europe	0.24	0.06	Not Available	0.00
	Asia-ex 4 Tigers	10.51	5.53				Africa	0.40	1.25		
	Not Classified	0.00	0.00								
>75	5										

Top 10 Holdings as of 09-30-2022

25-50

50-75

Name	% Net Asset	Cumulative %	YTD Return %	Morningstar Sector
Đ Capital Group Central Cash M	9.26	9.26	_	_
🕀 AstraZeneca PLC	3.15	12.41	17.14	Healthcare
igodolog British American Tobacco PLC	2.91	15.32	24.01	Consumer Defensive
Taiwan Semiconductor Manufacturing Co Ltd	2.72	18.03	-30.04	Technology
\oplus Philip Morris International Inc	1.78	19.81	-8.65	Consumer Defensive
€ Novo Nordisk A/S Class B	1.68	21.49	4.70	Healthcare
Airbus SE	1.66	23.15	-19.55	Industrials
\ni ASML Holding NV	1.55	24.70	-37.96	Technology
➔ BAE Systems PLC	1.52	26.22	46.42	Industrials
ightarrow Nestle SA	1.33	27.55	-14.55	Consumer Defensive

Total Holdings 241

 \oplus Increase \oplus Decrease R New to Portfolio

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Baird Aggregate Bond Inst BAGIX

Portfolio Manager(s)

M. Sharon deGuzman since 09-2000 Mary Ellen Stanek since 09-2000 Charles Groeschell since 09-2000 Warren Pierson since 09-2000 Meghan Dean since 05-2019 Jay Schwister since 05-2019 Jeffrey Schrom since 05-2019 Patrick Brown since 05-2021 Abhishek Pulakanti since 05-2022 Andrew O'Connell since 05-2022

Quantitative Screens

Performance: The fund has finished in the Intermediate Core Bond category's top three quartiles in 10 of the 10 years it's been in existence.

Management: The fund's management has been in place for 22.02 years.

Style Consistency is not calculated for Fixed Income funds.

Net Expense: The fund's expense ratio of 0.3 is 49.15% lower than the Intermediate Core Bond category average.

Morningstar Investment Management LLC Analysis

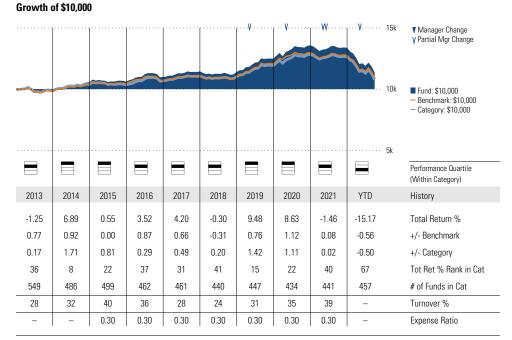
This fund passes all of Morningstar Investment Management's quantitative screens. Morningstar Investment Management has also assessed the fund from a qualitative perspective and, as a fiduciary, is comfortable recommending the fund's use in retirement plans.

ESG Metrics

Metric	Rating	Updated
Sustainability Rating	3	08-31-2022
ESG Commitment	1-Low	02-15-2022

Morningstar Category Intermediate Core Bond Morningstar Index

Bloomberg US Agg Bond TR USD



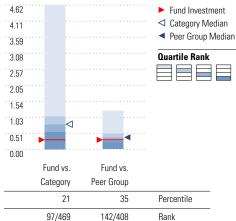
Trailing Performance



Alpha

Beta

R-Squared



Standard Deviation	5.71	5.36
Sharpe Ratio	-0.62	-0.70
Tracking Error	1.18	-
Information Ratio	0.16	-
Up Capture Ratio	113.98	-
Down Capture Ratio	106.21	-
Portfolio Metrics		
	Fund	Bmark

Fund

0.35

1 04

95.90

Bmark

Cat

0.06

1 00

91.94

5.61

-0.67

1.53

-0.06

104.83

102.46

Cat

5 95

8.08

Peer group is a subset of the category and includes funds with the
same management style (active vs. passive) and similar share class
characteristics.

Fund Bmark Avg Eff Duration 6.58 4.43 Avg Eff Maturity 8.50 – the

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Baird Aggregate Bond Inst BAGIX

Style Analysis as of 09-30-2022 Style Breakdown Fixed Income Quality High Mid

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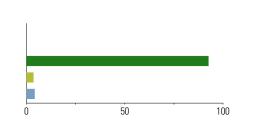
Not Rated

Credit Rating Breakdown Fund Bmark Cat 58.90 3.53 AAA 48.24 AA 3.70 74.59 11.54 12.90 10.82 А 24.71 BBB 23.90 8.32 12.75 BB 0.60 0.28 1.25 В 0.00 0.00 0.50 Below B 0.00 0.00 0.28

0.00

2.46

0.73



Sector Weighting as of 09-30-2022

Asset Allocation as of 09-30-2022

	Fund	Bmark	Cat	Fund	۲	Benchma	rk 🛛 C	ategory	Average			
Government	28.46	_	30.91			-	-					
Treasury	28.43	-	24.98				-)			
Inflation – Protected	0.00	-	1.47	i []								
Agency/Quasi Agency	0.03	-	1.12									
Other Government Related	0.00	-	3.34		0							
Corporate	38.86	_	26.16)			
Corporate Bond	34.88	-	24.80									
Bank Loan	0.00	-	0.05	0								
Convertible	3.98	-	1.27									
Preferred	0.00	-	0.04	0								
Securitized	28.13	-	34.55									
Agency MBS Pass-Through	16.70	-	22.81						[
Agency MBS ARM	0.00	-	0.18									
Agency MBS CMO	2.92	-	2.43									
Non-Agency Residential MBS	0.39	-	0.20	[
Commercial MBS	4.61	-	2.81									
Asset-Backed	3.51	-	6.12									
Covered Bond	0.00	-	0.00	0								
Municipal	1.08	-	0.67	Û								
Cash & Equivalents	3.47	_	5.99									
Other	0.00	-	1.74									
				0%	5	10	15	20	25	30	35	4

Top 10 Holdings as of 09-30-2022

Name	Maturity Date	% Net Asset	Cumulative %	Fixed Income Sector
⊕ United States Treasury Bonds 2.5%	02-2045	4.09	4.09	-
United States Treasury Bonds 2.88%	05-2043	3.42	7.52	_
⊖ First American Government Obligs U	02-2030	3.16	10.68	_
igodot United States Treasury Notes 0.38%	07-2024	3.02	13.70	_
United States Treasury Notes 1.13%	08-2028	2.96	16.67	-
\odot United States Treasury Notes 2.25%	11-2025	2.81	19.48	-
⊖ United States Treasury Notes 2.25%	11-2027	2.02	21.50	_
\odot United States Treasury Bonds 1.38%	11-2040	1.99	23.48	_
igodot United States Treasury Notes 2%	11-2026	1.65	25.13	-
⊕ United States Treasury Notes 1.25%	08-2031	1.60	26.73	-

Total Holdings 1528

🕀 Increase \ominus Decrease 🕸 New to Portfolio

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Morningstar Category

Intermediate Core Bond

Asset Class

US Stocks

Bonds

Cash

Other

Total

Non-US Stocks

Morningstar Index d TR USD

Net %

0.00

0.00

92.52

3.43

4.05

100.00

Cat%

0.05

0.00

94.93

2.71

2.30

100.00

Bloomberg	US Agg	Boug	IK	ι

BlackRock 20/80 Target Allocation K BKCPX

Portfolio Manager(s)

Michael Gates since 05-2015 Lisa O'Connor since 01-2019

Quantitative Screens

Performance: The fund has finished in the Allocation--15% to 30% Equity category's top three quartiles in 5 of the 6 years it's been in existence.

Management: The fund's management has been in place for 7.35 years.

Style: The fund has landed in its primary style box — Large Blend — 100 % of the time over the past three years.

Net Expense: The fund's expense ratio of 0.29 is 70.71% lower than the Allocation--15% to 30% Equity category average.

Morningstar Investment Management LLC Analysis

This fund passes all of Morningstar Investment Management's quantitative screens. Morningstar Investment Management has also assessed the fund from a qualitative perspective and, as a fiduciary, is comfortable recommending the fund's use in retirement plans.

ESG Metrics

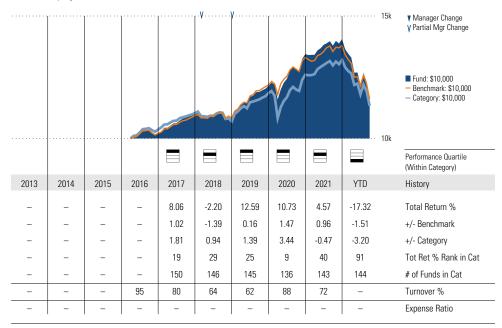
Metric	Rating	Updated
Sustainability Rating	3	08-31-2022



Equity

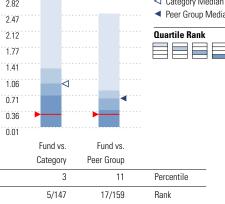
Morningstar Index

Morningstar US Con Tgt Alloc NR USD



Trailing Performance





Peer group is a subset of the category and includes funds with the same management style (active vs. passive) and similar share class characteristics.

Cat 0.28 1.05 87.94 Standard Deviation 7.96 7.11 7.99 Sharpe Ratio -0.14 -0 19 -0.14Tracking Error 1.55 2.84 Information Ratio 0.02 0.12 Up Capture Ratio 110.42 106.65 Down Capture Ratio 107.34 104.19 **Portfolio Metrics** Fund Bmark Cat

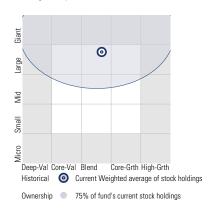
Price/Earnings Ratio	18.30	15.03	15.59
Price/Book Ratio	2.86	2.39	2.36
Avg Eff Duration	6.83	6.45	4.23

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BlackRock 20/80 Target Allocation K BKCPX

Style Analysis as of 09-30-2022 Morningstar Style Box™









Weight %

>50 25-50 10-25 0-10

Top 10 Holdings as of 09-30-2022

-		
0	50	100

Sector Weighting as of 09-30-2022

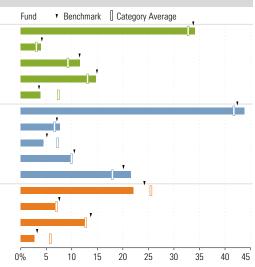
Asset Allocation as of 09-30-2022

		Fund	Bmark	Cat
Դ	Cyclical	34.11	33.64	32.78
æ.	Basic Materials	4.00	4.01	3.08
4	Consumer Cyclical	11.55	11.39	9.25
H	Financial Services	14.74	14.79	13.08
ŵ	Real Estate	3.82	3.45	7.37
₩.	Sensitive	43.83	42.27	41.73
	Communication Services	7.69	6.95	6.62
0	Energy	4.45	4.99	7.22
٥	Industrials	10.07	10.36	9.92
	Technology	21.62	19.97	17.97
-	Defensive	22.07	24.08	25.49
F	Consumer Defensive	6.70	7.42	6.99
٠	Healthcare	12.67	13.58	12.71
2	Utilities	2.70	3.08	5.79

Morningstar US Con Tgt Alloc NR USD Equity Asset Class Net % Cat% US Stocks 16.98 10.65 Non-US Stocks 5.33 2.53 67.56 Bonds 68.47 Cash 7.87 12.99 Other 2.24 5.38 Total 100.00 100.00

Morningstar Index

Morningstar Category Allocation--15% to 30%



Name	Maturity Date	% Net Asset	Cumulative %	YTD Return %	Morningstar Sector
⊖ iShares Core Total USD Bond Market ETF	_	27.48	27.48	_	_
⊖ BlackRock Total Return Fund - CT	-	24.61	52.09	_	-
igodot iShares Fallen Angels USD Bond ETF	-	9.88	61.96	_	-
⊕ iShares Core S&P Total US Stock Mkt ETF	-	8.99	70.95	_	-
⊖ iShares ESG Aware MSCI USA ETF	-	6.80	77.75	-	-
\odot iShares TIPS Bond ETF	-	6.00	83.75	-	-
⊖ iShares US Treasury Bond ETF	-	5.48	89.23	_	-
⊖ iShares MSCI EAFE Value ETF	-	2.65	91.88	_	-
\odot iShares GSCI Cmd Dyn Roll Stgy ETF	-	2.14	94.02	_	-
⊖ iShares MSCI EAFE Growth ETF	-	1.74	95.76	_	-

Total Holdings 16

 \oplus Increase \ominus Decrease 🕸 New to Portfolio



BlackRock 40/60 Target Allocation K BKMPX

Portfolio Manager(s)

Michael Gates since 05-2015 Lisa O'Connor since 01-2019

Quantitative Screens

Performance: The fund has finished in the Allocation- 30% to 50% Equity category's top three quartiles in 6 of the
 6 years it's been in existence.

Management: The fund's management has been in place for 7.35 years.

Style: The fund has landed in its primary style box — Large Blend — 100 % of the time over the past three years.

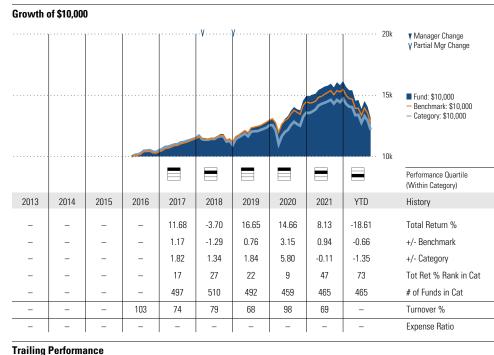
Net Expense: The fund's expense ratio of 0.29 is 69.15% lower than the Allocation--30% to 50% Equity category average.

Morningstar Investment Management LLC Analysis

This fund passes all of Morningstar Investment Management's quantitative screens. Morningstar Investment Management has also assessed the fund from a qualitative perspective and, as a fiduciary, is comfortable recommending the fund's use in retirement plans.

ESG Metrics

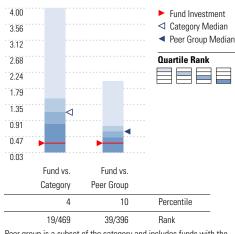
Metric	Rating	Updated
Sustainability Rating	3	08-31-2022
Carbon Risk Score	Low Risk	06-30-2022



Morningstar Category Allocation--30% to 50%

Equity

3 Month 1 Year 3 year 5 year 10 year Since Inception -5.26 -15.98 1.58 3.09 4.40 -4.75 0.50 2.63 4 4 4 4.61 -15.50-4.63 -14.96 0.12 1.76 3.66 79 62 14 8 469 465 429 401 **3-Year Risk Metrics** Net Expense



Peer group is a subset of the category and includes funds with the same management style (active vs. passive) and similar share class characteristics.

Total Return % 5% as of 09-30-2022 Fund 0 Benchmark -5 Category -10 -15 -20 Average annual, if greater than 1 year Fund Return % Benchmark Return % Category Average % % Rank in Category # of Funds in Category

	Fund	Bmark	Cat
Alpha	1.08	-	-0.36
Beta	1.08	-	1.05
R-Squared	98.41	-	93.02
Standard Deviation	10.65	9.78	10.62
Sharpe Ratio	0.14	0.03	0.01
Tracking Error	1.56	-	2.94
Information Ratio	0.69	-	-0.11
Up Capture Ratio	112.04	-	102.55
Down Capture Ratio	104.05	-	105.68
Description and a second			

Portfolio Metrics			
	Fund	Bmark	Cat
Price/Earnings Ratio	18.18	14.88	15.27
Price/Book Ratio	2.84	2.34	2.52
Avg Eff Duration	6.36	6.45	5.27

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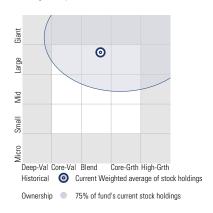


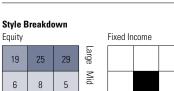
Morningstar Index

Morningstar US Mod Con Tgt Alloc NR USD

BlackRock 40/60 Target Allocation K BKMPX

Style Analysis as of 09-30-2022 Morningstar Style Box™





Smal

6 8 5 3 4 1

Weight %

Value Blend Growth

Fixed Income Quality

>50 25-50 10-25 0-10

Top 10 Holdings as of 09-30-2022

0	,	50

Sector Weighting as of 09-30-2022

Asset Allocation as of 09-30-2022

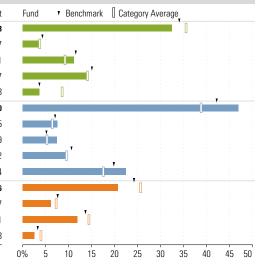
		Fund	Bmark	Cat
Դ	Cyclical	32.46	33.90	35.53
æ.	Basic Materials	3.69	4.13	3.67
	Consumer Cyclical	11.12	11.39	9.21
ц.	Financial Services	14.03	14.90	14.07
ŵ	Real Estate	3.62	3.48	8.58
₩ r	Sensitive	46.87	42.04	38.80
đ	Communication Services	7.57	6.90	6.45
$\mathbf{\diamond}$	Energy	7.41	5.01	5.29
Ф	Industrials	9.46	10.46	9.52
	Technology	22.43	19.67	17.54
	Defensive	20.67	24.06	25.66
F	Consumer Defensive	6.18	7.45	7.27
٠	Healthcare	11.91	13.50	14.41
9	Utilities	2.58	3.11	3.98

USD Equity Asset Class Net % Cat% US Stocks 33.93 25.42 Non-US Stocks 9.50 6.31 Bonds 45.77 55.69 Cash 9.19 6.99 Other 1.60 5.59 100.00 Total 100.00

Morningstar Index

Morningstar US Mod Con Tgt Alloc NR

Morningstar Category Allocation--30% to 50%



Name	Maturity Date	% Net Asset	Cumulative %	YTD Return %	Morningstar Sector
\oplus BlackRock Master Total Return Portfolio	_	24.09	24.09	_	_
$oldsymbol{\oplus}$ iShares Core Total USD Bond Market ETF	-	17.83	41.92	-	-
$oldsymbol{f heta}$ iShares Core S&P Total US Stock Mkt ETF	-	16.62	58.55	_	-
€ iShares ESG Aware MSCI USA ETF	-	11.78	70.33	_	-
\oplus iShares Fallen Angels USD Bond ETF	-	5.37	75.70	-	-
\ominus iShares MSCI EAFE Value ETF	-	4.75	80.45	_	_
€ iShares TIPS Bond ETF	-	4.57	85.02	_	-
$oldsymbol{f D}$ iShares GSCI Cmd Dyn Roll Stgy ETF	-	3.42	88.44	-	-
i iShares MSCI EAFE Growth ETF	-	2.69	91.13	-	-
\oplus iShares Core S&P Small-Cap ETF	_	2.07	93.20	_	_

Total Holdings 17

 \oplus Increase \ominus Decrease 🗱 New to Portfolio



BlackRock 60/40 Target Allocation K BKGPX

Portfolio Manager(s)

Michael Gates since 05-2015 Lisa O'Connor since 01-2019

Quantitative Screens

Performance: The fund has finished in the Allocation--50% to 70% Equity category's top three quartiles in 6 of the 6 years it's been in existence.

Management: The fund's management has been in place for 7.35 years.

Style: The fund has landed in its primary style box — Large Blend — 100 % of the time over the past three years.

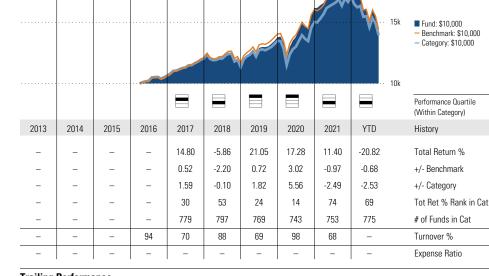
Net Expense: The fund's expense ratio of 0.28 is 72.82% lower than the Allocation--50% to 70% Equity category average.

Morningstar Investment Management LLC Analysis

This fund passes all of Morningstar Investment Management's quantitative screens. Morningstar Investment Management has also assessed the fund from a qualitative perspective and, as a fiduciary, is comfortable recommending the fund's use in retirement plans.

ESG Metrics

Metric	Rating	Updated
Sustainability Rating	3	08-31-2022
Carbon Risk Score	Low Risk	06-30-2022





Growth of \$10,000



Tracking Error

18/791 51/646 Rank Peer group is a subset of the category and includes funds with the same management style (active vs. passive) and similar share class characteristics.

Fund vs.

8

Percentile

Peer Group

Information Ratio 0.26 -0.07 Up Capture Ratio 103.32 100.14 Down Capture Ratio 101.37 101.57 **Portfolio Metrics** Fund Bmark Cat Price/Earnings Ratio 18.23 15.39 15.85 Price/Book Ratio 2.84 2.51 2.63 Avg Eff Duration 6.87 6.45 5.02

1 57

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Fund vs

Category

3

1 64

1.09

0.55

0.00



3.33

Morningstar Category Allocation--50% to 70%

20k

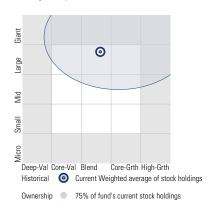
Equity

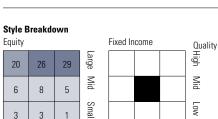
Morningstar US Mod Tgt Alloc NR USD

Manager Change V Partial Mgr Change

BlackRock 60/40 Target Allocation K BKGPX

Style Analysis as of 09-30-2022 Morningstar Style Box™





Ltd

Duration

Mod Ext

Value Blend Growth

3 3 1

Weight %

>50 25-50 10-25 0-10

Top 10 Holdings as of 09-30-2022

	•
	,
Ω	50

Sector Weighting as of 09-30-2022

Asset Allocation as of 09-30-2022

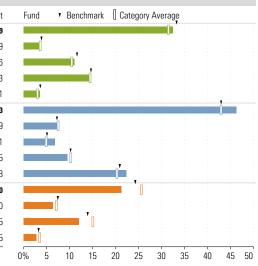
		Fund	Bmark	Cat
Դ	Cyclical	32.46	33.09	31.49
æ.	Basic Materials	3.72	3.71	3.59
	Consumer Cyclical	11.02	11.45	10.46
ц.	Financial Services	14.16	14.48	14.43
ŵ	Real Estate	3.56	3.45	3.01
₩ r	Sensitive	46.30	42.78	42.93
đ	Communication Services	7.64	7.08	7.49
0	Energy	6.81	4.91	4.91
Ф	Industrials	9.51	10.05	10.25
	Technology	22.34	20.74	20.28
	Defensive	21.24	24.12	25.60
F	Consumer Defensive	6.41	7.27	7.10
٠	Healthcare	12.07	13.76	15.05
9	Utilities	2.76	3.09	3.45

Equity Asset Class Net % Cat% US Stocks 48.94 46.54 Non-US Stocks 14.15 9.57 28.99 Bonds 34.14 Cash 7.56 618 Other 0.36 3.56 Total 100.00 100.00

Morningstar Index

Morningstar US Mod Tgt Alloc NR USD

Morningstar Category Allocation--50% to 70%



Name	Maturity Date	% Net Asset	Cumulative %	YTD Return %	Morningstar Sector
\oplus iShares Core S&P Total US Stock Mkt ETF	_	24.07	24.07	_	_
$oldsymbol{eta}$ iShares ESG Aware MSCI USA ETF	-	16.39	40.45	-	-
\oplus BlackRock Master Total Return Portfolio	-	16.19	56.64	-	-
$oldsymbol{eta}$ iShares Core Total USD Bond Market ETF	-	9.42	66.06	-	-
\ominus iShares MSCI EAFE Value ETF	-	7.21	73.28	-	-
\ominus iShares MSCI EAFE Growth ETF	-	3.65	76.93	-	-
\oplus iShares GSCI Cmd Dyn Roll Stgy ETF	-	3.37	80.30	-	-
\oplus BlackRock Emerging Mkts K	-	3.00	83.31	-	-
\oplus iShares Fallen Angels USD Bond ETF	-	2.90	86.20	-	-
∋ iShares Core S&P Small-Cap ETF	_	2.54	88.75	_	-

Total Holdings 18

🕀 Increase 👄 Decrease 🕸 New to Portfolio

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BlackRock 80/20 Target Allocation K BKAPX

Portfolio Manager(s)

Michael Gates since 05-2015 Lisa O'Connor since 01-2019

Quantitative Screens

Performance: The fund has finished in the Allocation--70% to 85% Equity category's top three quartiles in 6 of the 6 years it's been in existence.

Management: The fund's management has been in place for 7.35 years.

Style: The fund has landed in its primary style box — Large Blend — 100 % of the time over the past three years.

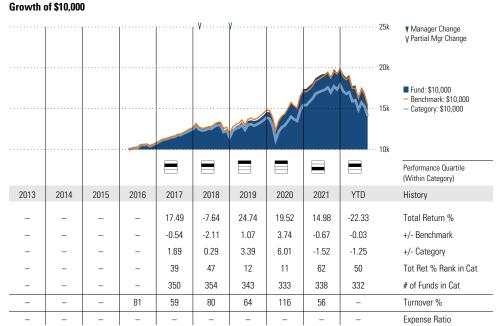
Net Expense: The fund's expense ratio of 0.31 is 69% lower than the Allocation--70% to 85% Equity category average.

Morningstar Investment Management LLC Analysis

This fund passes all of Morningstar Investment Management's quantitative screens. Morningstar Investment Management has also assessed the fund from a qualitative perspective and, as a fiduciary, is comfortable recommending the fund's use in retirement plans.

ESG Metrics

Metric	Rating	Updated
Sustainability Rating	3	08-31-2022
Carbon Risk Score	Low Risk	06-30-2022



Morningstar Category Allocation--70% to 85%

Equity

Trailing Performance



12/338 30/301 Rank Peer group is a subset of the category and includes funds with the same management style (active vs. passive) and similar share class characteristics.

10

Percentile

Fund Bmark Cat Price/Earnings Ratio 18.28 14.84 13.67 Price/Book Ratio 2.84 2.34 2.27 Avg Eff Duration 7.84 6.45 5.75

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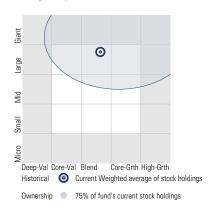


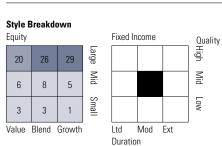
Morningstar Index

Morningstar US Mod Agg Tgt Alloc NR USD

BlackRock 80/20 Target Allocation K BKAPX

Style Analysis as of 09-30-2022 Morningstar Style Box™





Weight %

>50 25-50 10-25 0-10

Top 10 Holdings as of 09-30-2022

0	50	100
Sector Weig	hting as of 09-30-2022	

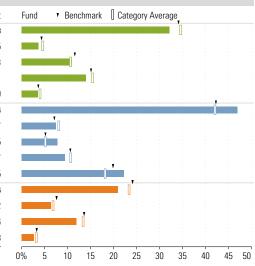
Asset Allocation as of 09-30-2022

		Fund	Bmark	Cat
Դ	Cyclical	32.12	33.95	34.58
æ.	Basic Materials	3.68	4.16	4.55
~	Consumer Cyclical	10.94	11.40	10.63
ц.	Financial Services	13.99	14.93	15.41
ŵ	Real Estate	3.51	3.46	3.99
\sim	Sensitive	46.94	42.09	42.04
g	Communication Services	7.50	6.95	8.07
•	Energy	7.80	5.01	5.15
Ф	Industrials	9.45	10.42	10.67
	Technology	22.19	19.71	18.15
	Defensive	20.94	23.96	23.36
F	Consumer Defensive	6.32	7.43	6.82
٠	Healthcare	11.94	13.42	13.36
2	Utilities	2.68	3.11	3.18

Morningstar US Mod Agg Tgt Alloc NR USD Equity Asset Class Net % Cat% US Stocks 63.71 56.26 Non-US Stocks 18.43 17.28 Bonds 12.44 16.19 Cash 5.29 4.96 Other 0.13 5.32 Total 100.00 100.00

Morningstar Index

Morningstar Category Allocation--70% to 85%



Name	Maturity Date	% Net Asset	Cumulative %	YTD Return %	Morningstar Sector
€ iShares Core S&P Total US Stock Mkt ETF	_	31.47	31.47	_	_
⊕ iShares ESG Aware MSCI USA ETF	-	20.88	52.35	-	-
⊖ iShares MSCI EAFE Value ETF	-	9.05	61.40	-	-
🕀 BlackRock Total Return Fund - CT	-	8.52	69.92	-	-
\ominus iShares MSCI EAFE Growth ETF	-	5.07	75.00	-	-
 BlackRock Emerging Mkts K 	-	3.97	78.97	_	_
⊖ iShares Core S&P Small-Cap ETF	-	3.44	82.41	-	-
⊕ iShares US Energy ETF	-	3.31	85.72	-	-
⊕ iShares GSCI Cmd Dyn Roll Stgy ETF	-	2.90	88.62	-	-
BlackRock Technology Opportunities K	-	2.09	90.71	-	-

Total Holdings 17

 \oplus Increase \oplus Decrease otin New to Portfolio



BlackRock Inflation Protected Bond K BPLBX

Portfolio Manager(s)

Christopher Allen since 02-2017 David Rogal since 03-2018

Quantitative Screens

Performance: The fund has finished in the Inflation-Protected Bond category's top three quartiles in 10 of the 10 years it's been in existence.

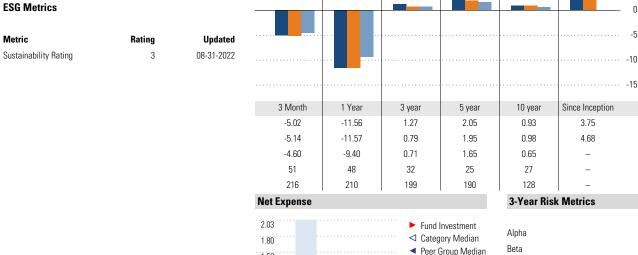
Management: The fund's management has been in place for 5.63 years.

Style Consistency is not calculated for Fixed Income funds.

Net Expense: The fund's expense ratio of 0.3 is 49.15% lower than the Inflation-Protected Bond category average.

Morningstar Investment Management LLC Analysis

This fund passes all of Morningstar Investment Management's quantitative screens. Morningstar Investment Management has also assessed the fund from a qualitative perspective and, as a fiduciary, is comfortable recommending the fund's use in retirement plans.



1.58

1.35

1.13

0.90

0.68

0.45

0.23

Total Return % as of 09-30-2022 Fund

5%

Benchmark Category

Average annual, if greater than 1 year Fund Return %

Benchmark Return % Category Average % % Rank in Category # of Funds in Category

Fund **Bmark** Cat 0.46 0.20 0.91 Beta 1.03 98.80 **R-Squared** 88.08 Standard Deviation 7.12 687 6.78 Sharpe Ratio 0.12 0.06 0.10 Tracking Error 0.81 2.52 Information Ratio 0.59 -0.20 Up Capture Ratio 104.38 92.73 99.18 90.87 Down Capture Ratio

Portfolio Metrics			
	Fund	Bmark	Cat
Avg Eff Duration	6.86	4.52	6.08
Avg Eff Maturity	9.04	-	6.57

Peer group is a subset of the category and includes funds with the same management style (active vs. passive) and similar share class characteristics.

29

48/166

Fund vs Peer Group

Quartile Rank

Percentile

Rank

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Fund vs

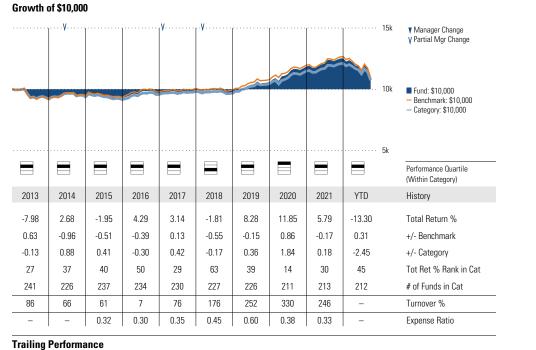
Category 23

51/217



Morningstar Index Bloomberg US Treasury US TIPS TR

USD

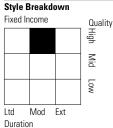


Morningstar Category

Inflation-Protected Bond

BlackRock Inflation Protected Bond K BPLBX

Style Analysis as of 09-30-2022



Asset Allocation as of 09-30-2022 -50 50 100 150 0

Sector Weighting as of 09-30-2022

Cash	-7.54	1.40
Bonds	107.38	97.50
Non-US Stocks	0.00	0.00
US Stocks	0.09	0.15
Asset Class	Net %	Cat%

Credit Rating Breakdown Fund Bmark Cat 94.89 AAA 96.11 0.00 AA 0.71 99.60 0.55 0.21 0.00 1.01 А BBB 0.57 0.00 2.40 BB 0.45 0.00 0.41 В 0.00 0.00 0.24 Below B 0.00 0.00 0.11 Not Rated 1.95 0.40 0.39

	Fund	Fund Bmark Cat Fund 🔻		۱B	Benchmark Category Average										
Government	87.86	-	89.38			а а а 		-		- -	-				
Treasury	2.24	-	0.32]											
Inflation – Protected	85.61	-	83.82				-				-	-		-	
Agency/Quasi Agency	0.00	-	0.03	0											
Other Government Related	0.01	-	5.21	0											
Corporate	1.94	-	2.54												
Corporate Bond	1.88	-	2.26												
Bank Loan	0.00	-	0.18	0											
Convertible	0.06	-	0.10	0											
Preferred	0.00	-	0.00	0											
Securitized	2.82	-	4.91												
Agency MBS Pass-Through	0.00	-	0.60	0											
Agency MBS ARM	0.00	-	0.00												
Agency MBS CMO	0.00	-	0.41												
Non-Agency Residential MBS	0.19	-	0.24	0											
Commercial MBS	0.53	-	0.84	0											
Asset-Backed	2.10	-	2.64												
Covered Bond	0.00	-	0.18												
Municipal	0.00	-	0.02]											
Cash & Equivalents	7.34	-	2.40												
Other	0.05	_	0.74	0											

 $0\% \ 5 \ 10 \ 15 \ 20 \ 25 \ 30 \ 35 \ 40 \ 45 \ 50 \ 55 \ 60 \ 65 \ 70 \ 75 \ 80 \ 8590$

Top 10 Holdings as of 09-30-2022

Name	Maturity Date	% Net Asset	Cumulative %	Fixed Income Sector
⊕ Rrp Treasury (Cpi) Note	_	9.73	9.73	_
\ominus Usd Cash(Alpha Committed)	-	5.92	15.65	-
① United States Treasury Notes 0.125%	01-2030	4.04	19.69	-
⊕ United States Treasury Notes 0.375%	07-2023	3.78	23.47	-
⊕ United States Treasury Notes 0.625%	01-2024	3.61	27.08	-
€ Federal National Mortgage Association 3%	05-2022	3.54	30.62	-
⊕ United States Treasury Notes 0.125%	07-2031	3.42	34.04	-
⊕ United States Treasury Notes 0.625%	04-2023	3.35	37.39	-
⊕ United States Treasury Notes 0.375%	07-2025	3.32	40.71	-
United States Treasury Notes 0.125%	07-2024	3.27	43.98	-

Total Holdings 267

🕀 Increase \ominus Decrease 🕸 New to Portfolio

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Morningstar Category Inflation-Protected Bond

Morningstar Index Bloomberg US Treasury US TIPS TR USD

DFA Emerging Markets I DFEMX

Portfolio Manager(s)

Jed Fogdall since 02-2010
Bhanu Singh since 07-2015
Allen Pu since 02-2020
Ethan Wren since 02-2020

Quantitative Screens

Performance: The fund has finished in the Diversified Emerging Mkts category's top three quartiles in 10 of the 10 years it's been in existence.

Management: The fund's management has been in place for 12.59 years.

Style: The fund has landed in its primary style box — Large Blend — 87.88 % of the time over the past three years.

Net Expense: The fund's expense ratio of 0.36 is 68.97% lower than the Diversified Emerging Mkts category average.

Morningstar Investment Management LLC Analysis

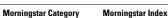
This fund passes all of Morningstar Investment Management's quantitative screens. Morningstar Investment Management has also assessed the fund from a qualitative perspective and, as a fiduciary, is comfortable recommending the fund's use in retirement plans.

ESG Metrics

Metric	Rating	Updated
Sustainability Rating	2	08-31-2022
Carbon Risk Score	Medium Risk	06-30-2022

Growth of \$10,000

.V.



Diversified Emerging Mkts MS

ing Mkts MSCI EM NR USD

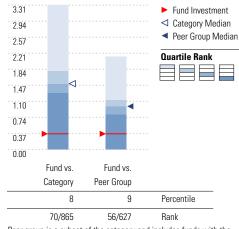
20k	▼ Manager Change V Partial Mgr Change

~~~		~~~~	· · · · · · · · · · · · · · · · · · ·			<b>/</b>			<b>N</b>	15k 10k 5k	<ul> <li>Fund: \$10,000</li> <li>Benchmark: \$10,000</li> <li>Category: \$10,000</li> </ul>
											Performance Quartile (Within Category)
2013	2014	2015	2016	2017	2018	2019	2020	2021	YTD		History
-3.12	-1.71	-15.81	12.09	36.57	-13.62	16.03	13.89	2.53	-24.48		Total Return %
-0.52	0.48	-0.89	0.90	-0.71	0.96	-2.41	-4.42	5.07	2.68		+/- Benchmark
-2.98	1.30	-2.02	3.62	2.40	2.45	-3.22	-4.01	2.15	3.38		+/- Category
61	37	65	23	41	26	74	65	35	26		Tot Ret % Rank in Cat
702	747	884	840	835	857	857	816	806	820		# of Funds in Cat
4	-	-	-	-	-	9	-	-	-		Turnover %
-	-	0.57	0.56	0.50	0.47	0.48	0.44	0.39	-		Expense Ratio

#### **Trailing Performance**



ROE



Peer group is a subset of the category and includes funds with the same management style (active vs. passive) and similar share class characteristics.

3-Year Risk Metrics			
	Fund	Bmark	Cat
Alpha	1.47	-	-0.04
Beta	1.02	-	1.01
R-Squared	96.88	-	89.15
Standard Deviation	19.89	19.18	20.61
Sharpe Ratio	0.03	-0.05	-0.05
Tracking Error	3.53	-	6.63
Information Ratio	0.36	-	-0.10
Up Capture Ratio	100.01	-	101.61
Down Capture Ratio	95.10	-	102.73

#### **Portfolio Metrics** Fund Bmark Cat Price/Earnings Ratio 9 68 9 97 10.69 Price/Book Ratio 1.48 1.51 1.71 Geom Avg Mkt Cap \$B 22 44 30 78 38 21

19.17

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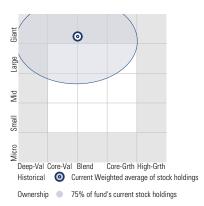


17.48

18.39

# DFA Emerging Markets I DFEMX

Style Analysis as of 09-30-2022 Morningstar Style Box™



#### Style Breakdown



#### Weight %

<25

>50 25-50 10-25 0-10

#### World Regions % Equity 09-30-2022

1	
0	 100

#### Sector Weighting as of 09-30-2022

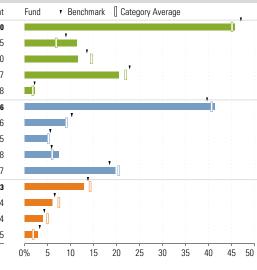
Asset Allocation as of 09-30-2022

		Fund	Bmark	Cat
Դ	Cyclical	45.73	46.87	45.10
æ.	Basic Materials	11.39	8.82	6.85
<b>~</b>	Consumer Cyclical	11.62	13.38	14.50
,	Financial Services	20.46	22.67	21.97
ŵ	Real Estate	2.26	2.00	1.78
w	Sensitive	41.36	39.51	40.66
	Communication Services	8.85	10.09	9.06
0	Energy	5.34	5.41	5.15
¢	Industrials	7.45	5.71	5.98
	Technology	19.72	18.30	20.47
	Defensive	12.92	13.61	14.23
F	Consumer Defensive	6.04	6.38	7.44
٠	Healthcare	4.02	4.11	4.94
9	Utilities	2.86	3.12	1.85

#### **Morningstar Category** Morningstar Index MSCI EM NR USD

Diversified Emerging Mkts

Asset Class	Net %	Cat%
US Stocks	1.12	3.08
Non-US Stocks	97.74	94.37
Bonds	0.01	0.04
Cash	1.00	2.74
Other	0.13	-0.24
Total	100.00	100.00



		Greater Asia	Fund % 80.36	Cat % 75.82	Americas	Fund % 7.79	Cat % 14.15	Greater Europe	Fund % 11.86	Cat % 10.02	Market Maturity	Fund %
		Japan	0.00	0.09	North America	0.11	3.05	United Kingdom	0.00	0.64	Developed Markets	31.48
		Australasia	0.00	0.04	Central/Latin	7.68	11.10	W euro-ex UK	0.31	1.63	Emerging Markets	68.52
		Asia-4 Tigers	28.72	24.94				Emrgng Europe	1.43	1.13	Not Available	0.00
		Asia-ex 4 Tigers	51.64	50.75				Africa	10.12	6.62		
		Not Classified	0.00	0.00								
5	>75											

Top 10 Holdings as of 09-30-2022

25-50

50-75

Name	% Net Asset	Cumulative %	YTD Return %	Morningstar Sector
$oldsymbol{\oplus}$ Taiwan Semiconductor Manufacturing Co Ltd	4.62	4.62	-30.04	Technology
€ Tencent Holdings Ltd	3.20	7.81	-44.79	Communication Svc
$oldsymbol{eta}$ Samsung Electronics Co Ltd	3.02	10.84	_	Technology
$\oplus$ Alibaba Group Holding Ltd ADR	1.77	12.61	-32.66	Consumer Cyclical
$\oplus$ Reliance Industries Ltd	1.00	13.61	0.71	Energy
$oldsymbol{eta}$ China Construction Bank Corp Class H	0.80	14.41	-8.83	Financial Services
€ Infosys Ltd	0.71	15.12	-24.36	Technology
	0.70	15.83	1.76	Basic Materials
Msci Emgmkt Sep22 Ifus 20220916	0.69	16.52	_	-
$\oplus$ Ping An Insurance (Group) Co. of China Ltd Class H	0.62	17.14	-25.59	Financial Services

## Total Holdings 1867

 $\oplus$  Increase  $\oplus$  Decrease otin New to Portfolio

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## DFA US Large Cap Value I DFLVX

## Portfolio Manager(s)

Jed Foodall since 02-2012 John Hertzer since 02-2022 Mary Phillips since 02-2022

#### Quantitative Screens

*Performance:* The fund has finished in the Large Value category's top three quartiles in 8 of the 10 years it's been in existence.

Management: The fund's management has been in place for 10.59 years.

Style: The fund has landed in its primary style box — Large Value — 100 % of the time over the past three years.

Net Expense: The fund's expense ratio of 0.22 is 75.82% lower than the Large Value category average.

#### **Morningstar Investment Management LLC Analysis**

This fund passes all of Morningstar Investment Management's quantitative screens. Morningstar Investment Management has also assessed the fund from a qualitative perspective and, as a fiduciary, is comfortable recommending the fund's use in retirement plans.

#### **ESG Metrics**

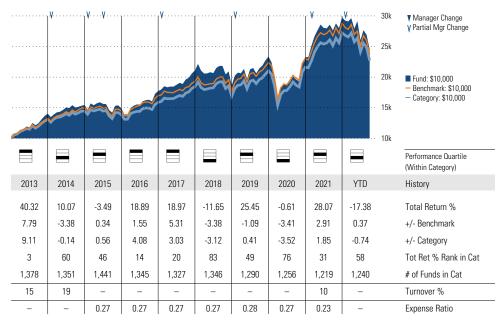
Metric	Rating	Updated
Sustainability Rating	2	08-31-2022
Carbon Risk Score	Medium Risk	06-30-2022



Large Value

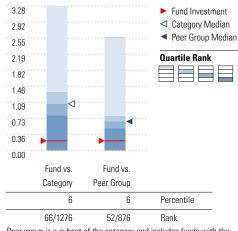
## Morningstar Index

Russell 1000 Value TR USD



#### **Trailing Performance**





Peer group is a subset of the category and includes funds with the same management style (active vs. passive) and similar share class characteristics.

Benchmark Return % Category Average % % Rank in Category # of Funds in Category Cat Alpha 0.16 1.02 0.98 Beta 1 1 1 R-Squared 98.02 95.47 Standard Deviation 22.95 20.45 20.54 Sharpe Ratio 0.29 0 28 0.32 Tracking Error 3.94 4.62 Information Ratio 0.08 0.21 Up Capture Ratio 107.96 99.08 Down Capture Ratio 107.69 95.67 **Portfolio Metrics** Rmort Cat

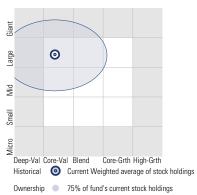
	Fund	BIIIdIK	Gal
Price/Earnings Ratio	11.18	13.75	12.66
Price/Book Ratio	1.88	2.00	2.12
Geom Avg Mkt Cap \$B	65.27	64.23	95.02
ROE	19.16	18.55	25.15

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# DFA US Large Cap Value I DFLVX

Style Analysis as of 09-30-2022 Morningstar Style Box™







#### Weight %

>50 25-50 10-25 0-10

#### Top 15 Holdings as of 09-30-2022

Name	% Net Asset	Cumulative %	YTD Return %	Morningstar Sector
∋ Exxon Mobil Corp	3.71	3.71	47.00	Energy
	3.12	6.83	-32.11	Financial Services
⇒ Pfizer Inc	2.89	9.72	-23.86	Healthcare
	2.70	12.42	26.06	Energy
⊖ ConocoPhillips	2.13	14.54	47.02	Energy
$\supset$ Berkshire Hathaway Inc Class B	1.96	16.50	-10.70	Financial Services
ightarrow Comcast Corp Class A	1.86	18.36	-40.15	Communication Svc
$\ni$ Walmart Inc	1.77	20.13	-9.20	Consumer Defensive
ightarrow Thermo Fisher Scientific Inc	1.55	21.68	-23.85	Healthcare
ightarrow Intel Corp	1.50	23.18	-47.83	Technology
onumber  onumber	1.47	24.65	-23.23	Communication Svc
ightarrow Elevance Health Inc	1.43	26.08	-1.18	Healthcare
∋ AT&T Inc	1.42	27.50	-14.94	Communication Svc
igodolog The Goldman Sachs Group Inc	1.31	28.81	-21.70	Financial Services
∋ Bristol-Myers Squibb Co	1.15	29.96	16.62	Healthcare

#### Total Holdings 371

🕀 Increase 👄 Decrease 🕸 New to Portfolio

Bonds Cash Other 50 100 Total 0

## Sector Weighting as of 09-30-2022

Asset Allocation as of 09-30-2022

		Fund	Bmark	Cat	Fund	<ul> <li>Bend</li> </ul>	hmark	Categ	gory Avera	g
Դ	Cyclical	32.82	34.81	32.14		<u>_</u>				
æ.	Basic Materials	7.28	3.61	3.28						
	Consumer Cyclical	5.68	5.97	6.56						
	Financial Services	19.43	20.20	19.02				<b>(</b> )		
ŵ	Real Estate	0.43	5.03	3.28	1	0				
$\sim$	Sensitive	43.72	34.35	36.44		_				
đ	Communication Services	8.71	8.11	6.86						
•	Energy	14.42	7.84	8.23		]				
¢	Industrials	11.81	10.01	10.72		)				
	Technology	8.78	8.39	10.63						
-	Defensive	23.47	30.84	31.42		· · · · ·				
E	Consumer Defensive	6.50	7.42	8.73				_		
٠	Healthcare	16.68	17.47	17.09		<u> </u>		0		
	Utilities	0.29	5.95	5.60	1	0				
					0%	5 10	15	20	25	,

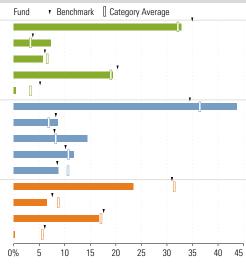
Asset Class Net % Cat% US Stocks 96.98 91.50 Non-US Stocks 5.78 1.58 0.00 0.32 1.44 1.70 0.00 0.71 100.00 100.00

**Morningstar Index** 

Russell 1000 Value TR USD

**Morningstar Category** 

Large Value





## Federated Hermes Govt Ultrashort R6 FGULX

Portfolio Manager(s)

Susan Hill since 07-1997 Liam O'Connell since 11-2010

#### Quantitative Screens

Performance: The fund has finished in the Ultrashort Bond category's top three quartiles in 5 of the 6 years it's been in existence.

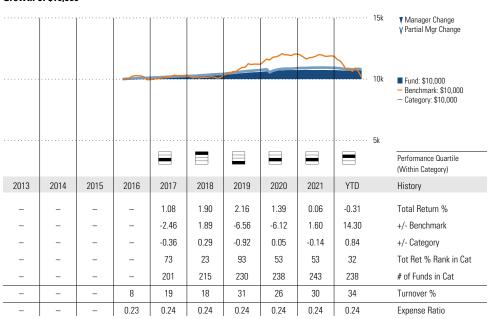
Management: The fund's management has been in place for 25.24 years.

Style Consistency is not calculated for Fixed Income funds.

Net Expense: The fund's expense ratio of 0.24 is 48.94% lower than the Ultrashort Bond category average.

#### Morningstar Investment Management LLC Analysis

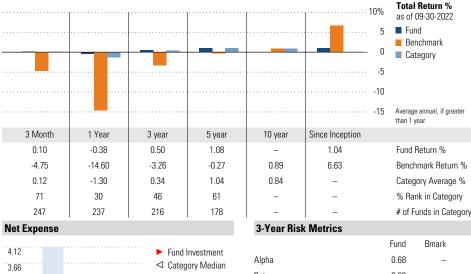
This fund passes all of Morningstar Investment Management's quantitative screens. Morningstar Investment Management has also assessed the fund from a qualitative perspective and, as a fiduciary, is comfortable recommending the fund's use in retirement plans.

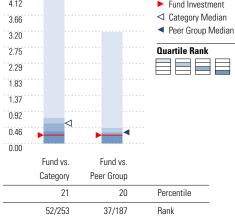


Morningstar Category

Ultrashort Bond

#### **Trailing Performance**





0.89	0.03	Denchmark helum %			
0.84	-	Category Average %			
-	-	% Ra	nk in Catego	ry	
-	-	# of F	unds in Cate	gory	
3-Year Risk	Metrics				
		Fund	Bmark	Cat	
Alpha		0.68	-	0.71	
Beta		0.06	-	0.12	
R-Squared		31.67 – 10			
Standard Devia	ition	0.56 5.36 1			
Sharpe Ratio		-0.23	-0.70	-0.23	
Tracking Error		5.07	-	5.17	
Information Ra	tio	0.74	-	0.69	
Up Capture Rat	tio	11.59	-	25.28	
Down Capture	Ratio	1.33	-	12.13	
Portfolio M	etrics				
		Fund	Bmark	Cat	

	Fund	Bmark	
Avg Eff Duration	0.36	4.43	
Avg Eff Maturity	2.55	-	

# Peer group is a subset of the category and includes funds with the same management style (active vs. passive) and similar share class characteristics.

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0.90

2.34

Morningstar Index

Bloomberg US Agg Bond TR USD



## Federated Hermes Govt Ultrashort R6 FGULX

## Style Analysis as of 09-30-2022



Duration

Credit Rating Breakdown	Fund	Bmark	Cat
AAA	100.00	3.53	43.89
AA	0.00	74.59	6.32
A	0.00	10.82	18.20
BBB	0.00	8.32	21.88
BB	0.00	0.28	1.39
В	0.00	0.00	1.10
Below B	0.00	0.00	0.26
Not Rated	0.00	2.46	6.97

Asset Allocation	as of 09-30-2022	
I		
0	50	100

#### Asset Class Net % Cat% US Stocks 0.00 0.00 Non-US Stocks 0.00 0.00 Bonds 61.87 70.09 Cash 38.13 27.70 Other 0.00 2.22 Total 100.00 100.00

## Sector Weighting as of 09-30-2022

	Fund	Bmark	Cat	Func	1	<ul> <li>Ben</li> </ul>	chmark	] Ca	ategory	Avera	ge	
Government	14.35	-	15.37			-						
Treasury	5.34	_	9.99			0						
Inflation – Protected	0.00	-	0.00	0								
Agency/Quasi Agency	9.01	-	1.26									
Other Government Related	0.00	-	4.12		0							
Corporate	0.00	-	36.35								[	
Corporate Bond	0.00	_	31.57							0		
Bank Loan	0.00	_	0.37	0								
Convertible	0.00	-	4.41		0							
Preferred	0.00	-	0.00	0								
Securitized	47.52	-	20.65					]				
Agency MBS Pass-Through	1.68	-	0.50	0								
Agency MBS ARM	0.14	-	0.58	[]								
Agency MBS CMO	45.70	-	3.09									
Non-Agency Residential MBS	0.00	-	0.40	0								
Commercial MBS	0.00	-	1.26									
Asset-Backed	0.00	-	14.82									
Covered Bond	0.00	-	0.00	0								
Municipal	0.00	-	1.00									
Cash & Equivalents	38.13	_	26.44						1			
Other	0.00	_	0.09	Ó								

#### Top 10 Holdings as of 09-30-2022

Name	Maturity Date	% Net Asset	Cumulative %	Fixed Income Sector
Novasc Repo 1 Repo	04-2022	23.03	23.03	_
🕀 Bofam Repo 1 Repo	04-2022	12.06	35.09	-
① Government National Mortgage Association 0.74857%	07-2050	6.50	41.59	-
Federal Home Loan Banks 0.4%	06-2024	4.40	45.99	-
$\odot$ Federal National Mortgage Association 0.95657%	08-2059	2.45	48.44	-
⊖ Federal Home Loan Mortgage Corporation 0.90657%	09-2049	2.08	50.52	-
$\odot$ Federal National Mortgage Association 0.90657%	06-2050	2.04	52.55	_
$\odot$ Federal Home Loan Mortgage Corporation 0.90657%	01-2050	1.76	54.31	-
⊖ Government National Mortgage Association 2.26188%	03-2067	1.70	56.02	-
igodot Government National Mortgage Association 0.82%	02-2065	1.68	57.70	-

#### Total Holdings 222

🕀 Increase  $\ominus$  Decrease 🕸 New to Portfolio

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**Morningstar Category** Ultrashort Bond

**Morningstar Index** Bloomberg US Agg Bond TR USD

## Vanguard 500 Index Admiral VFIAX

#### Portfolio Manager(s)

Donald Butler since 04-2016 Michelle Louie since 11-2017

#### Quantitative Screens

Performance: The fund has finished in the Large Blend category's top three quartiles in 10 of the 10 years it's been in existence.

*Management:* The fund's management has been in place for 6.43 years.

Style: The fund has landed in its primary style box — Large Blend — 100 % of the time over the past three years.

Net Expense: The fund's expense ratio of 0.04 is 95% lower than the Large Blend category average.

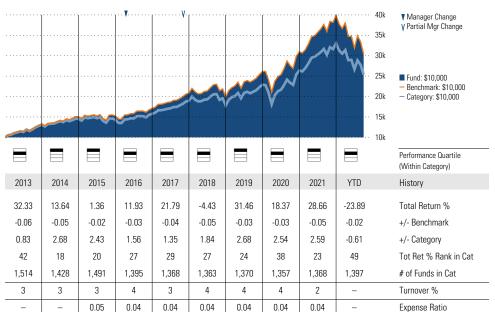
#### Morningstar Investment Management LLC Analysis

This fund passes all of Morningstar Investment Management's quantitative screens. Morningstar Investment Management has also assessed the fund from a qualitative perspective and, as a fiduciary, is comfortable recommending the fund's use in retirement plans.

#### **ESG Metrics**

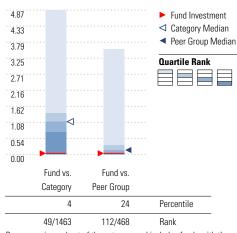
Metric	Rating	Updated
Sustainability Rating	3	08-31-2022
Carbon Risk Score	Low Risk	06-30-2022
ESG Commitment	1-Low	02-15-2022





#### **Trailing Performance**





Peer group is a subset of the category and includes funds with the same management style (active vs. passive) and similar share class characteristics.

Fund Return % Benchmark Return % Category Average % % Rank in Category # of Funds in Category Fund Bmark Cat Alpha -0.04 -1.32 1 00 0.96 Beta 100.00 **R-Squared** 95.48 Standard Deviation 20.30 20.30 19.87 Sharpe Ratio 0.45 0.45 0.37 Tracking Error 0.01 4.01 Information Ratio -3.65 -0.98 Up Capture Ratio 99.95 92.89 Down Capture Ratio 100.07 97.59

#### **Portfolio Metrics** Fund Bmark Cat Price/Earnings Ratio 19.65 17.98 18.23 Price/Book Ratio 3.73 3.38 3.60 Geom Avg Mkt Cap \$B 182 15 164 20 210.33 ROE 32.18 31.94 32.91

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Morningstar Index

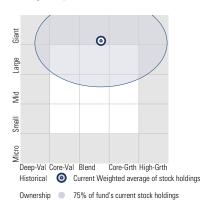
**Morningstar Category** 

Large Blend

S&P 500 TR USD

# Vanguard 500 Index Admiral VFIAX

Style Analysis as of 09-30-2022 Morningstar Style Box™







#### Weight %

>50 25-50 10-25 0-10

#### Top 15 Holdings as of 09-30-2022

Name	% Net Asset	Cumulative %	YTD Return %	Morningstar Sector
	7.20	7.20	-21.79	Technology
€ Microsoft Corp	5.83	13.03	-30.20	Technology
€ Amazon.com Inc	3.30	16.33	-32.22	Consumer Cyclical
🕀 Tesla Inc	2.07	18.40	-24.70	Consumer Cyclical
	1.93	20.33	-33.97	Communication Svc
🕀 Alphabet Inc Class C	1.80	22.13	-33.54	Communication Svc
$oldsymbol{eta}$ Berkshire Hathaway Inc Class B	1.51	23.64	-10.70	Financial Services
Đ UnitedHealth Group Inc	1.45	25.10	1.52	Healthcare
Đ Johnson & Johnson	1.26	26.36	-2.57	Healthcare
	1.20	27.56	47.00	Energy
➔ NVIDIA Corp	1.13	28.69	-58.69	Technology
Deta Platforms Inc Class A	1.11	29.80	-59.66	Communication Svc
m lacksquare JPMorgan Chase & Co	1.00	30.79	-32.11	Financial Services
Đ Procter & Gamble Co	0.99	31.78	-21.17	Consumer Defensive
m lacksquare Visa Inc Class A	0.97	32.75	-17.50	Financial Services

Asset Allocation as of 09-30-2022

Sector Weighting as of 09-30-2022

0

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Energy

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F

Utilities

Cyclical

Basic Materials

Consumer Cyclical

Financial Services

**Communication Services** 

Real Estate

Sensitive

Industrials

Technology

Defensive

Healthcare

Consumer Defensive

50

Fund

29.27

2.25

11.21

12.96

2.85

46.26

8.42

4.68

8.47

24 69

24.48

7.19

14.16

3.13

Bmark

29.69

2.24

11.44

13 11

2.90

44.73

8.07

4.55

8.32

23.79

25.58

7.33

15.18

3.07

100

#### Total Holdings 506

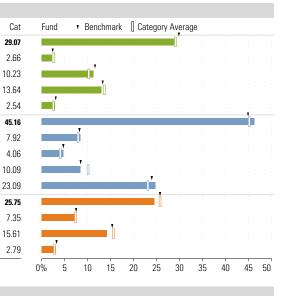
⊕ Increase ⊖ Decrease 🕸 New to Portfolio

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**Morningstar Category** Morningstar Index 📕 Large Blend S&P 500 TR USD

Asset Class	Net %	Cat%
US Stocks	98.23	94.84
Non-US Stocks	0.99	2.67
Bonds	0.00	0.87
Cash	0.77	0.53
Other	0.00	1.09
Total	100.00	100.00



## Vanguard Developed Markets Index Admiral VTMGX

#### Portfolio Manager(s)

Christine Franquin since 02-2013 Michael Perre since 11-2017

#### Quantitative Screens

*Performance:* The fund has finished in the Foreign Large Blend category's top three quartiles in 10 of the 10 years it's been in existence.

Management: The fund's management has been in place for 9.61 years.

Style: The fund has landed in its primary style box — Large Blend — 100 % of the time over the past three years.

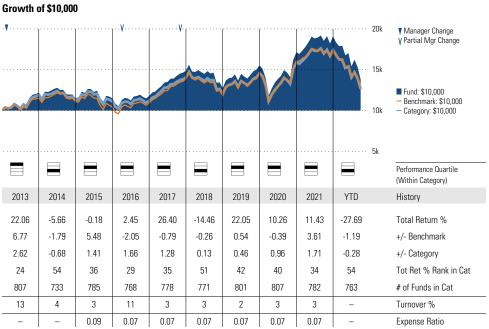
Net Expense: The fund's expense ratio of 0.07 is 92.47% lower than the Foreign Large Blend category average.

#### Morningstar Investment Management LLC Analysis

This fund passes all of Morningstar Investment Management's quantitative screens. Morningstar Investment Management has also assessed the fund from a qualitative perspective and, as a fiduciary, is comfortable recommending the fund's use in retirement plans.

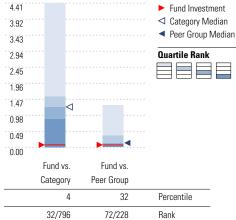
#### **ESG Metrics**

Metric	Rating	Updated
Sustainability Rating	2	08-31-2022
Carbon Risk Score	Low Risk	06-30-2022
ESG Commitment	1-Low	02-15-2022



#### **Trailing Performance**





Peer group is a subset of the category and includes funds with the same management style (active vs. passive) and similar share class characteristics.

20	-	% Rank in Category				
425	-	# of Funds in Category				
3-Year Risk	Metrics					
		Fund	Bmark	Cat		
Alpha		0.53	-	0.08		
Beta		1.06	-	1.01		
R-Squared		96.96	-	93.77		
Standard Devia	ition	19.95	18.48	19.26		
Sharpe Ratio		0.00	-0.03	-0.02		
Tracking Error		3.67	-	4.83		
Information Ra	tio	0.07	-	-0.01		
Up Capture Rat	io	108.74	-	103.08		
Down Capture	Ratio	106.85	-	103.04		

Portfolio Metrics			
	Fund	Bmark	Cat
Price/Earnings Ratio	11.82	11.06	11.27
Price/Book Ratio	1.46	1.49	1.51
Geom Avg Mkt Cap \$B	25.35	34.91	41.65
ROE	17.20	18.13	20.02

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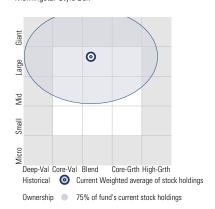


**Morningstar Category** Morningstar Index Foreign Large Blend

MSCI ACWI Ex USA NR USD

# Vanguard Developed Markets Index Admiral VTMGX

**Style Analysis** as of 09-30-2022 Morningstar Style Box™





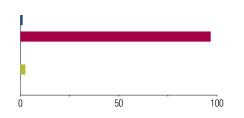


Weight %

<25

>50 25-50 10-25 0-10

## World Regions % Equity 09-30-2022

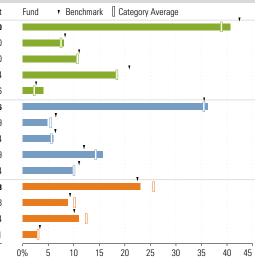


#### Sector Weighting as of 09-30-2022

Asset Allocation as of 09-30-2022

		Fund	Bmark	Cat
Դ	Cyclical	40.66	42.29	38.90
æ.	Basic Materials	8.06	8.16	7.50
	Consumer Cyclical	10.40	10.91	10.70
ц.	Financial Services	18.18	20.73	18.44
ŵ	Real Estate	4.02	2.49	2.26
w	Sensitive	36.25	35.38	35.46
	Communication Services	4.84	6.35	5.49
0	Energy	5.99	6.26	5.64
¢	Industrials	15.66	11.87	14.29
	Technology	9.76	10.90	10.04
	Defensive	23.08	22.32	25.63
F	Consumer Defensive	8.85	9.14	10.18
٠	Healthcare	11.02	9.95	12.44
9	Utilities	3.21	3.23	3.01

Asset Class         Net %         Cat%           US Stocks         0.94         2.94           Non-US Stocks         96.65         94.78           Bonds         0.00         0.62           Cash         2.32         0.82           Other         0.08         0.83	Total	100.00	100.00
US Stocks         0.94         2.94           Non-US Stocks         96.65         94.78           Bonds         0.00         0.62	Other	0.08	0.83
US Stocks 0.94 2.94 Non-US Stocks 96.65 94.78	Cash	2.32	0.82
US Stocks 0.94 2.94	Bonds	0.00	0.62
	Non-US Stocks	96.65	94.78
Asset Class Net % Cat%	US Stocks	0.94	2.94
	Asset Class	Net %	Cat%



	Greater Asia	Fund % 37.33	Cat % 36.02	Americas	Fund % 11.52	Cat % 9.12	Greater Europe	Fund % 51.16	Cat % 54.87	Market Maturity	Fund %
	Japan Australasia Asia-4 Tigers Asia-ex 4 Tigers	21.06 7.63 8.36 0.28	18.20 5.40 6.89 5.53	North America Central/Latin	11.42 0.10	7.95 1.17	United Kingdom W euro-ex UK Emrgng Europe Africa	12.33 37.80 0.23 0.80	13.86 39.70 0.06 1.25	Developed Markets Emerging Markets Not Available	99.38 0.62 0.00
>75	Not Classified	0.00	0.00								

Top 10 Holdings as of 09-30-2022

25-50

50-75

Name	% Net Asset	Cumulative %	YTD Return %	Morningstar Sector
	1.69	1.69	-14.55	Consumer Defensive
∋ Slcmt1142	1.31	3.00	_	-
$oldsymbol{eta}$ Roche Holding AG	1.16	4.16	-13.08	Healthcare
$\oplus$ Samsung Electronics Co Ltd	1.09	5.25	-	Technology
€ Shell PLC	1.04	6.29	42.21	Energy
🕀 AstraZeneca PLC	1.00	7.30	17.14	Healthcare
$\oplus$ ASML Holding NV	0.98	8.27	-37.96	Technology
Đ Toyota Motor Corp	0.95	9.23	-9.84	Consumer Cyclical
➔ Novartis AG	0.88	10.10	-3.41	Healthcare
€ Novo Nordisk A/S Class B	0.87	10.98	4.70	Healthcare

#### Total Holdings 4132

 $\oplus$  Increase  $\oplus$  Decrease R New to Portfolio

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Morningstar Category

Foreign Large Blend

Morningstar Index MSCI ACWI Ex USA NR USD

## Vanguard Mid-Cap Growth Index Admiral VMGMX

Portfolio Manager(s)

Donald Butler since 02-2013 Awais Khan since 07-2021

#### Quantitative Screens

Performance: The fund has finished in the Mid-Cap Growth category's top three quartiles in 10 of the 10 years it's been in existence.

Management: The fund's management has been in place for 9.61 years.

Style: The fund has landed in its primary style box — Mid-Cap Growth - 100 % of the time over the past three years.

Net Expense: The fund's expense ratio of 0.07 is 93.33% lower than the Mid-Cap Growth category average.

#### Morningstar Investment Management LLC Analysis

This fund passes all of Morningstar Investment Management's quantitative screens. Morningstar Investment Management has also assessed the fund from a qualitative perspective and, as a fiduciary, is comfortable recommending the fund's use in retirement plans.

#### **ESG Metrics**

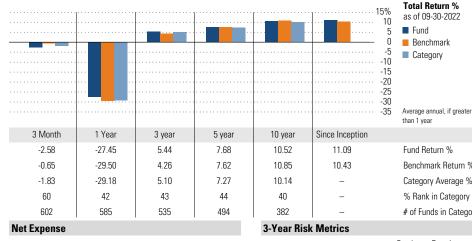
Metric	Rating	Updated
Sustainability Rating	4	08-31-2022
Carbon Risk Score	Low Risk	06-30-2022
ESG Commitment	1-Low	02-15-2022

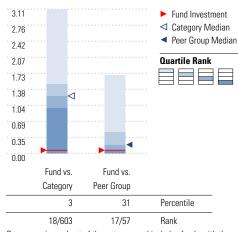


Morningstar Category

Mid-Cap Growth

#### **Trailing Performance**





Peer group is a subset of the category and includes funds with the same management style (active vs. passive) and similar share class characteristics.

Benchmark Return % Category Average % % Rank in Category # of Funds in Category Fund Bmark Cat Alpha 1.18 0.85 Beta 0.99 1 00 98.69 **R-Squared** 91.53 Standard Deviation 24 28 24 18 25 14 Sharpe Ratio 0.31 0 26 0.28 Tracking Error 2.78 7.20 Information Ratio 0.42 -0.02 Up Capture Ratio 102.47 100.98 Down Capture Ratio 98.97 99.49

#### **Portfolio Metrics** Fund Bmark Cat Price/Earnings Ratio 28.54 22 23 24 18 Price/Book Ratio 4.83 5.66 3.64 Geom Avg Mkt Cap \$B 24 50 18 22 14 41 ROE 18.66 25.45 18.11

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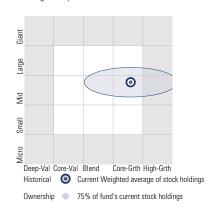
Morningstar Index

Russell Mid Cap Growth TR USD



# Vanguard Mid-Cap Growth Index Admiral VMGMX

Style Analysis as of 09-30-2022 Morningstar Style Box™







Weight %

>50 25-50 10-25 0-10

#### Top 15 Holdings as of 09-30-2022

Name	% Net Asset	Cumulative %	YTD Return %	Morningstar Sector
€ Synopsys Inc	1.86	1.86	-17.09	Technology
onumber  onumber	1.70	3.56	-12.30	Technology
Amphenol Corp Class A	1.53	5.09	-22.75	Technology
€ IQVIA Holdings Inc	1.50	6.59	-35.80	Healthcare
	1.47	8.07	-15.60	Real Estate
Đ Devon Energy Corp	1.37	9.44	45.18	Energy
m lacksquare Enphase Energy Inc	1.27	10.71	51.67	Technology
Đ Microchip Technology Inc	1.26	11.97	-28.95	Technology
Đ Digital Realty Trust Inc	1.25	13.22	-41.86	Real Estate
➔ MSCI Inc	1.23	14.45	-30.61	Financial Services
Đ Cintas Corp	1.22	15.67	-11.72	Industrials
SBA Communications Corp	1.20	16.87	-26.28	Real Estate
E ResMed Inc	1.16	18.03	-15.70	Healthcare
• Waste Connections Inc	1.13	19.17	-0.33	Industrials
🕀 Cheniere Energy Inc	1.13	20.30	64.56	Energy

#### Total Holdings 181

 $\oplus$  Increase  $\oplus$  Decrease R New to Portfolio

Asset Allocation as of 09-30-2022

Sector Weighting as of 09-30-2022

Basic Materials

Consumer Cyclical

Financial Services

**Communication Services** 

Real Estate

Sensitive

Industrials

Technology

Defensive

Healthcare

**Consumer Defensive** 

€ Cyclical

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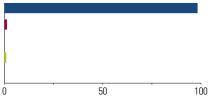
đ

Energy

¢

F

Utilities



Bmark

25.90

2.90

15.37

5.63

2.00

54.51

4.82

4.69

15.84

29.16

19.59

3.24

16.04

0.31

Fund

26.25

3.87

9.26

5.55

7.57

55.77

6.10

5.27

13.30

31.10

17.99

1.27

16.72

0.00

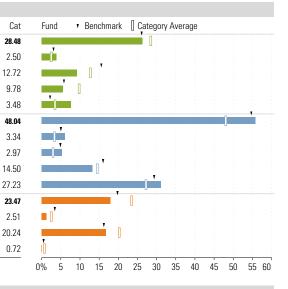
#### Asset Class Net % Cat% US Stocks 98.12 92.12 Non-US Stocks 1.13 3.96 Bonds 0.00 0.07 Cash 0.75 3.50 0.00 Other 0.33 Total 100.00 100.00

Morningstar Index

Russell Mid Cap Growth TR USD

**Morningstar Category** 

Mid-Cap Growth



## Vanguard Real Estate Index Admiral VGSLX

#### Portfolio Manager(s)

Gerard O'Reilly since 05-1996 Walter Nejman since 05-2016

#### Quantitative Screens

Performance: The fund has finished in the Real Estate category's top three quartiles in 10 of the 10 years it's been in existence.

*Management:* The fund's management has been in place for 26.4 years.

Style: The fund has landed in its primary style box — Mid-Cap Blend — 100 % of the time over the past three years.

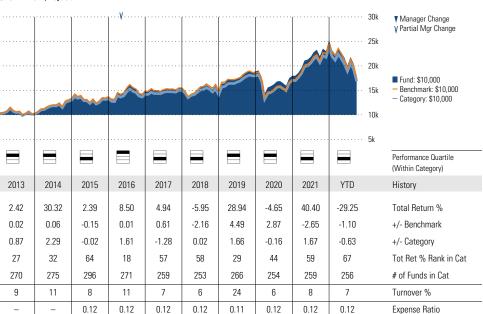
Net Expense: The fund's expense ratio of 0.12 is 88.35% lower than the Real Estate category average.

#### Morningstar Investment Management LLC Analysis

This fund passes all of Morningstar Investment Management's quantitative screens. Morningstar Investment Management has also assessed the fund from a qualitative perspective and, as a fiduciary, is comfortable recommending the fund's use in retirement plans.

#### **ESG Metrics**

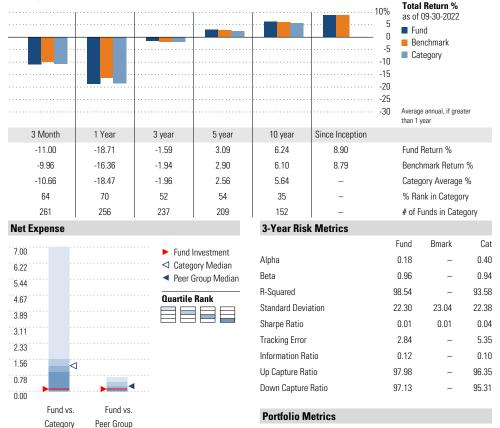
Metric	Rating	Updated
Sustainability Rating	3	08-31-2022
Carbon Risk Score	Low Risk	06-30-2022
ESG Commitment	1-Low	02-15-2022



Morningstar Category

Real Estate

#### **Trailing Performance**



Peer group is a subset of the category and includes funds with the same management style (active vs. passive) and similar share class characteristics.

19/49

40

Percentile

Rank

Fund Bmark Cat Price/Earnings Ratio 27.45 38 46 26.25 Price/Book Ratio 2.48 2.42 2.16 Geom Avg Mkt Cap \$B 21 81 935 25.36 ROE 15.56 9.56 17.30

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16/262



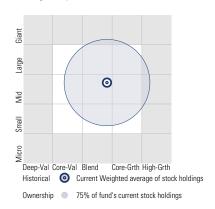
Morningstar Index

S&P United States REIT TR USD

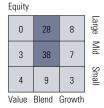


# Vanguard Real Estate Index Admiral VGSLX

**Style Analysis** as of 09-30-2022 Morningstar Style Box™







#### Weight %

>50 25-50 10-25 0-10

#### Top 15 Holdings as of 09-30-2022

0	50	100

0.00 0.79 0.00	4.15 2.36 8.16
0.00	4.15
0.04	1.44
99.17	83.90
Net %	Cat%
	99.17 0.04

Morningstar Index

S&P United States REIT TR USD

Morningstar Category

Real Estate

#### Sector Weighting as of 09-30-2022

Asset Allocation as of 09-30-2022

	Fund	Bmark	Cat	Fund	,	Be	nchma	rk	[] C	ateg	ory a	Ave	rage	9		
Cyclical	99.41	99.13	99.29													
Basic Materials	0.00	0.00	0.06	ĺ												
Consumer Cyclical	0.00	0.13	0.92	0												
Financial Services	0.00	0.00	0.25	Ó												
Real Estate	99.41	99.00	98.06				<u> </u>									
Sensitive	0.59	0.87	0.68	[												
Communication Services	0.54	0.00	0.13													
Energy	0.00	0.00	0.02													
Industrials	0.00	0.87	0.24	I												
Technology	0.05	0.00	0.29													
Defensive	0.00	0.00	0.03													
Consumer Defensive	0.00	0.00	0.00													
Healthcare	0.00	0.00	0.01													
Utilities	0.00	0.00	0.02	Í.												

 $^{0\% \ 5 \ 10 \ 15 \ 20 \ 25 \ 30 \ 35 \ 40 \ 45 \ 50 \ 55 \ 60 \ 65 \ 70 \ 75 \ 80 \ 85 \ 90 \ 9{\}color{red}500}$ 

Name	% Net Asset	Cumulative %	YTD Return %	Morningstar Sector
Vanguard Real Estate II Index	11.71	11.71	_	_
$\oplus$ American Tower Corp	7.39	19.09	-25.63	Real Estate
$\oplus$ Prologis Inc	5.87	24.96	-38.25	Real Estate
$\oplus$ Crown Castle Inc	4.71	29.68	-28.64	Real Estate
① Equinix Inc	3.81	33.49	-31.65	Real Estate
$\oplus$ Public Storage	3.33	36.82	-16.71	Real Estate
$\oplus$ Realty Income Corp	2.62	39.43	-15.60	Real Estate
$\ominus$ SBA Communications Corp	2.23	41.67	-26.28	Real Estate
⊕ Welltower OP LLC	2.14	43.81	-22.88	Real Estate
$\oplus$ Digital Realty Trust Inc	2.13	45.94	-41.86	Real Estate
🕀 Simon Property Group Inc	2.08	48.02	-40.63	Real Estate
$\oplus$ AvalonBay Communities Inc	1.79	49.81	-25.19	Real Estate
$\oplus$ VICI Properties Inc Ordinary Shares	1.78	51.59	2.82	Real Estate
$\oplus$ Extra Space Storage Inc	1.70	53.29	-21.84	Real Estate
	1.64	54.93	-37.78	Real Estate

#### Total Holdings 171

 $\oplus$  Increase  $\ominus$  Decrease R New to Portfolio



## Vanguard Small Cap Growth Index Admiral VSGAX

#### Portfolio Manager(s)

Gerard O'Reilly since 12-2004 William Coleman since 04-2016

#### Quantitative Screens

Performance: The fund has finished in the Small Growth category's top three quartiles in 10 of the 10 years it's been in existence.

*Management:* The fund's management has been in place for 17.76 years.

× *Style*: The fund has landed in its primary style box — Small Growth — 45.45 % of the time over the past three years.

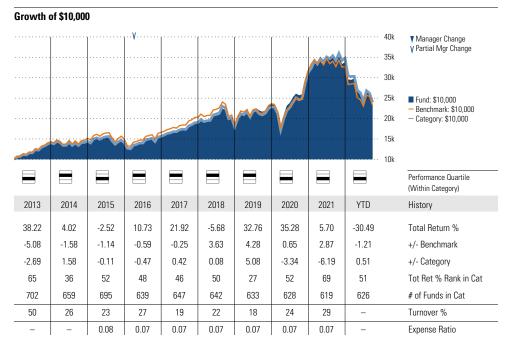
Net Expense: The fund's expense ratio of 0.07 is 94.12% lower than the Small Growth category average.

#### Morningstar Investment Management LLC Analysis

This fund fails our style screen but its portfolio positioning remains consistent with the benchmark index it tracks.

#### **ESG Metrics**

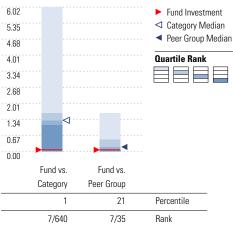
Metric	Rating	Updated
Sustainability Rating	4	08-31-2022
Carbon Risk Score	Low Risk	06-30-2022
ESG Commitment	1-Low	02-15-2022



Small Growth

#### **Trailing Performance**





Peer group is a subset of the category and includes funds with the same management style (active vs. passive) and similar share class characteristics.

Cat Alpha -0.04 2.14 0.96 Beta 0.95 96.81 **R-Squared** 91.07 Standard Deviation 25 27 25.97 26.02 Sharpe Ratio 0.21 0.21 0.28 Tracking Error 4.65 7.98 Information Ratio -0.03 0.25 Up Capture Ratio 97.34 99.82 Down Capture Ratio 97.62 94.40

#### **Portfolio Metrics** Fund Bmark Cat Price/Earnings Ratio 23 04 13.92 20.21 Price/Book Ratio 3.60 3.41 3.60 Geom Avg Mkt Cap \$B 5 07 2 37 4 40 ROE 9.93 10.03 15.28

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Morningstar Category Morningstar Index

Russell 2000 Growth TR USD

## Vanguard Small Cap Growth Index Admiral VSGAX

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Energy

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F

Utilities

Cyclical

Basic Materials

Consumer Cyclical

Financial Services

**Communication Services** 

Real Estate

Sensitive

Industrials

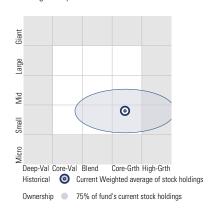
Technology

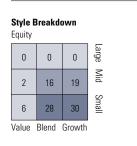
Defensive

Healthcare

**Consumer Defensive** 

Style Analysis as of 09-30-2022 Morningstar Style Box™





Weight %

>50 25-50 10-25 0-10

#### Top 15 Holdings as of 09-30-2022

Name	% Net Asset	Cumulative %	YTD Return %	Morningstar Sector
⊕ Slcmt1142	2.45	2.45	_	_
⊖ Entegris Inc	0.83	3.28	-39.88	Technology
⊖ Bio-Techne Corp	0.77	4.05	-44.92	Healthcare
⊖ Liberty Formula One Group C	0.67	4.72	-7.50	Communication Svc
⊖ PTC Inc	0.66	5.38	-13.66	Technology
⊖ Equity Lifestyle Properties Inc	0.63	6.00	-26.91	Real Estate
⊖ Nordson Corp	0.61	6.61	-16.19	Industrials
⊖ Fair Isaac Corp	0.61	7.22	-4.99	Technology
⊖ Repligen Corp	0.60	7.82	-29.35	Healthcare
⊖ Graco Inc	0.58	8.40	-24.86	Industrials
⊖ Texas Pacific Land Corp	0.58	8.98	44.63	Energy
igodot Darling Ingredients Inc	0.57	9.54	-4.53	Consumer Defensive
	0.55	10.09	-34.72	Real Estate
igodot American Homes 4 Rent Class A	0.53	10.63	-23.53	Real Estate
⊖ CubeSmart	0.52	11.15	-27.34	Real Estate

#### Total Holdings 713

⊕ Increase ⊖ Decrease 🕸 New to Portfolio

50 100

Fund

27.20

1.90

12.19

4.78

8.33

47.95

2.95

3.61

15.19

26.20

24.85

2.91

21.21

0.73

Bmark

22.42

4.64

9.56

6.09

2.13

45.97

2.30

6.53

16.49

20.65

31.62

4.53

1.92

25.17

Asset Class	Net %	Cat%
US Stocks	96.74	92.44
Non-US Stocks	0.61	4.23
Bonds	0.00	0.01
Cash	2.65	2.96
Other	0.00	0.37
Total	100.00	100.00

**Morningstar Index** 

Russell 2000 Growth TR USD

**Morningstar Category** 

Small Growth

Cat

26.13

2.94

10.91

944

2.84

45.90

2.05

3.69

16.99

23.17

27.98

4.67

22.34

0.97

#### Benchmark Category Average Fund 1 ľ 0% 5 10 15 20 25 30 35 40 45 50

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Asset Allocation as of 09-30-2022

Sector Weighting as of 09-30-2022

## Vanguard Small Cap Value Index Admiral VSIAX

Portfolio Manager(s)

Gerard O'Reilly since 04-2016 William Coleman since 04-2016

#### Quantitative Screens

*Performance:* The fund has finished in the Small Value category's top three quartiles in 10 of the 10 years it's been in existence.

Management: The fund's management has been in place for 6.43 years.

Style: The fund has landed in its primary style box — Small Value — 94.12 % of the time over the past three years.

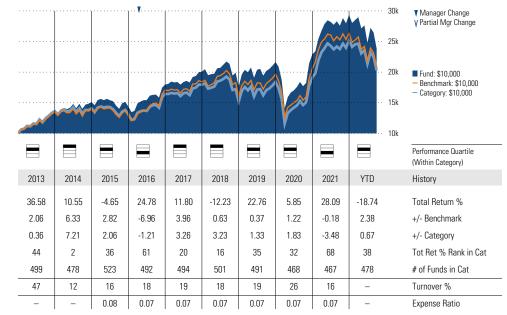
Net Expense: The fund's expense ratio of 0.07 is 93.91% lower than the Small Value category average.

#### **Morningstar Investment Management LLC Analysis**

This fund passes all of Morningstar Investment Management's quantitative screens. Morningstar Investment Management has also assessed the fund from a qualitative perspective and, as a fiduciary, is comfortable recommending the fund's use in retirement plans.

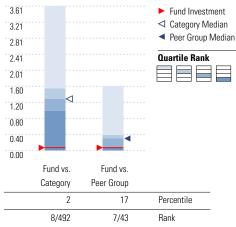
#### **ESG Metrics**

Metric	Rating	Updated
Sustainability Rating	4	08-31-2022
Carbon Risk Score	Medium Risk	06-30-2022
ESG Commitment	1-Low	02-15-2022



#### **Trailing Performance**





Peer group is a subset of the category and includes funds with the same management style (active vs. passive) and similar share class characteristics.

			3-1
3-Year Risk Metrics			
	Fund	Bmark	Cat
Alpha	1.07	-	0.96
Beta	0.96	-	0.99
R-Squared	97.92	-	94.89
Standard Deviation	25.64	26.48	26.98
Sharpe Ratio	0.32	0.28	0.31
Tracking Error	3.86	-	6.33
Information Ratio	0.25	-	0.12
Up Capture Ratio	96.23	-	99.47
Down Capture Ratio	93.19	-	97.32
Portfolio Motrice			

Portiono metrics			
	Fund	Bmark	Cat
Price/Earnings Ratio	11.31	8.44	9.93
Price/Book Ratio	1.77	1.16	1.45
Geom Avg Mkt Cap \$B	5.23	1.65	3.37
ROE	17.99	7.02	16.19

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Morningstar Index

**Morningstar Category** 

Small Value

Russell 2000 Value TR USD

Growth of \$10,000

## Vanguard Small Cap Value Index Admiral VSIAX

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Utilities

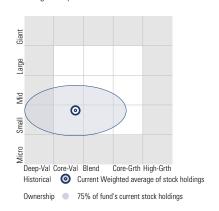
**Consumer Defensive** 

Healthcare

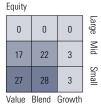
Asset Allocation as of 09-30-2022

50

Style Analysis as of 09-30-2022 Morningstar Style Box™









>50 25-50 10-25 0-10

#### Top 15 Holdings as of 09-30-2022

Name	% Net Asset	Cumulative %	YTD Return %	Morningstar Sector
⊖ Slcmt1142	0.82	0.82	_	_
⊕ Quanta Services Inc	0.71	1.54	11.35	Industrials
⊕ Molina Healthcare Inc	0.69	2.23	3.70	Healthcare
⊕ Atmos Energy Corp	0.60	2.83	-0.84	Utilities
⊕ IDEX Corp	0.57	3.40	-14.70	Industrials
$\oplus$ Carlisle Companies Inc	0.55	3.94	13.75	Industrials
€ Brown & Brown Inc	0.53	4.47	-13.51	Financial Services
€ Bunge Ltd	0.50	4.97	-9.76	Consumer Defensive
$\oplus$ Howmet Aerospace Inc	0.50	5.47	-2.64	Industrials
⊕ Steel Dynamics Inc	0.50	5.97	15.95	Basic Materials
🕀 Kimco Realty Corp	0.49	6.46	-22.84	Real Estate
⊕ Ovintiv Inc	0.47	6.93	38.58	Energy
$\oplus$ Booz Allen Hamilton Holding Corp Class A	0.45	7.39	10.44	Industrials
€ APA Corp	0.45	7.84	28.54	Energy
$\oplus$ Essential Utilities Inc	0.44	8.28	-21.39	Utilities

#### Total Holdings 895

⊕ Increase ⊖ Decrease 🕸 New to Portfolio





Asset Class Net % Cat% **US Stocks** 98.31 94.97 Non-US Stocks 0.69 2.90 Bonds 0.00 0.03 Cash 1.00 2.08 0.00 Other 0.02 Total 100.00 100.00

Morningstar Index

Russell 2000 Value TR USD

**Morningstar Category** 

Small Value

#### Sector Weighting as of 09-30-2022 Cat Fund Fund Bmark Cyclical 49.15 53.08 50.26 Basic Materials 5.74 3.36 5.71 Consumer Cyclical 11.44 9.92 12.73 20.80 **Financial Services** 26 51 24 49 Real Estate 11.17 13.29 7.33 Sensitive 35.26 26.23 35.83 **Communication Services** 1.89 2.88 1.93 Energy 6.56 6.36 5.32 Industrials 19.57 11.49 18.02 Technology 744 6.54 9.32 15.60 Defensive 20.70 13.92

4.73

5.68

5.19

3.44

12.22

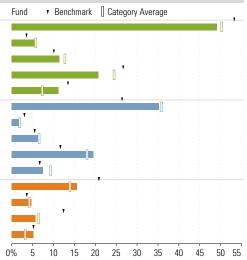
5.04

4.24

6.43

3.25

100

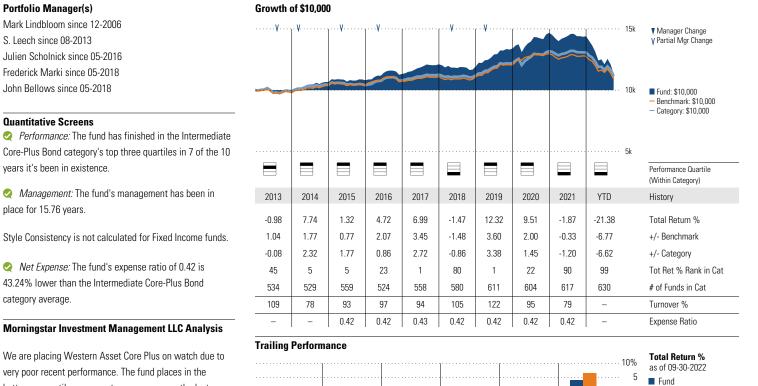


## Western Asset Core Plus Bond IS WAPSX

On Watch

#### Morningstar Category Morningstar Index

Intermediate Core-Plus Bond Bloomberg US Agg Bond TR USD



very poor recent performance. The fund places in the bottom percentile among category peers over the last year. In fact, although strong long-term returns remain intact, recent returns are so poor that the fund's trailing three- and five-year returns are now in the category's bottom quartile. The primary driver for the decline has been the team's decision to overweight duration. The fund's exposure to emerging-market debt has secondarily contributed to the poor recent returns. Given the fund's strong and deep team and its long-term history of strong returns, there is reason to expect the fund to rebound from this mishap. We will be watching it closely in the meantime.

ESG	Metrics

Metric	Rating	Upda
Sustainability Rating	2	08-31-2



1 Year

-21.42

3 year

-5.07

5 year

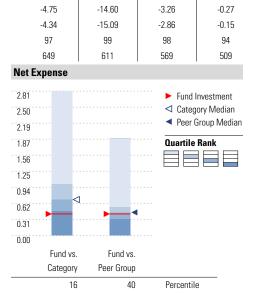
-1.24

3 Month

-6.46

ated

2022



-20 -25 Average annual, if greater than 1 year 10 veai Since Inception Fund Return % 1.34 4.11 0.89 6.63 Benchmark Return % 1 1 5 Category Average % _ 31 % Rank in Category 364 # of Funds in Category **3-Year Risk Metrics** Fund **Bmark** Cat Alpha -0.28 0.56 1 05 Reta 1 4 4 85.06 **R-Squared** 78.08 Standard Deviation 8 38 5.36 6 46 Sharpe Ratio -0.65 -0 70 -0.53 Tracking Error 4.01 3.04 Information Ratio -0.45 0.12 Up Capture Ratio 154.73 119.57 Down Capture Ratio 154.84 107.94 **Portfolio Metrics** Fund Bmark Cat Avg Eff Duration 7 74 4 43 6.08

0

-5

-10

-15

Benchmark

Category

	105/657	232/581	Rank			
Peer group is a subset of the category and includes funds with the						
same management style (active vs. passive) and similar share class						
characteri	stics.					

Avg Eff Maturity

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8.46

13.29

! On Watch

Intermediate Core-Plus Bond Bloomberg US Agg Bond TR USD

**Morningstar Category** 

Morningstar Index

## Western Asset Core Plus Bond IS WAPSX

## Style Analysis as of 09-30-2022





Duration

·				,
-50	0	50	100	150

Asset Class	Net %	Cat%
US Stocks	0.00	0.03
Non-US Stocks	0.00	0.00
Bonds	100.48	100.09
Cash	-2.16	-1.84
Other	1.69	1.71
Total	100.00	100.00

#### Sector Weighting as of 09-30-2022

Asset Allocation as of 09-30-2022

Fund	Bmark	Cat
45.04	3.53	50.65
5.40	74.59	5.16
14.39	10.82	11.01
18.33	8.32	19.73
8.90	0.28	6.92
2.89	0.00	2.30
0.99	0.00	1.92
4.06	2.46	2.31
	45.04 5.40 14.39 18.33 8.90 2.89 0.99	45.04         3.53           5.40         74.59           14.39         10.82           18.33         8.32           8.90         0.28           2.89         0.00           0.99         0.00

	Fund	Bmark	Cat	Fund	۲	Benchmark	[] C	ategory	Average			
Government	25.14	-	26.47					-				
Treasury	24.72	-	15.66									
Inflation – Protected	0.17	-	0.28	0								
Agency/Quasi Agency	0.25	-	0.60	1								
Other Government Related	0.00	-	9.93			Ó						
Corporate	30.98	-	26.93						0			
Corporate Bond	24.99	-	24.97			-			(			
Bank Loan	4.81	-	0.43	0								
Convertible	1.18	-	1.41									
Preferred	0.00	-	0.12	0								
Securitized	21.45	-	37.60									
Agency MBS Pass-Through	13.34	-	19.07									
Agency MBS ARM	0.22	-	0.05									
Agency MBS CMO	1.63	-	1.02									
Non-Agency Residential MBS	0.92	-	0.52	0								
Commercial MBS	2.36	-	6.60		0							
Asset-Backed	2.98	-	10.34			0						
Covered Bond	0.00	-	0.00	0								
Municipal	0.01	-	0.94	10								
Cash & Equivalents	3.97	-	4.38									
Other	18.42	-	3.49									
				0%	5	10	15	20	25	30	35	40

## Top 10 Holdings as of 09-30-2022

Name	Maturity Date	% Net Asset	Cumulative %	Fixed Income Sector
⊕ Trade Date Cash	_	5.30	5.30	_
⊕ Cad/Usd Ffx Due 041922-Cross	04-2022	3.45	8.75	-
€ Cad/Usd Ffx Due 041922	04-2022	3.39	12.14	-
⊕ Fx Fut Audusd Crncy Fut Jun22	06-2022	2.22	14.36	-
⊕ Fx Fut Audusd Crncy Fut Jun22	06-2022	2.22	16.58	-
€ Cny/Usd Ffx Due 041922-Cross	04-2022	2.15	18.73	_
€ Cny/Usd Ffx Due 041922	04-2022	2.13	20.86	-
⊕ Fx Fut Euro Fx Curr Fut Jun22	06-2022	2.13	23.00	-
⊕ Fx Fut Euro Fx Curr Fut Jun22	06-2022	2.13	25.13	-
⊕ Usd/Eur Ffx Due 041922-Cross	04-2022	2.13	27.25	-

#### Total Holdings 2995

🕀 Increase  $\ominus$  Decrease 🕸 New to Portfolio

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