American Century Mid Cap Value I AVUAX

Morningstar Category
Mid-Cap Value

Morningstar Index

Russell Mid Cap Value TR USD

Portfolio Manager(s)

Phillip Davidson since 03-2004 Michael Liss since 03-2004 Kevin Toney since 08-2008 Brian Woglom since 02-2012 Nathan Rawlins since 03-2022

Quantitative Screens

- Q Performance: The fund has finished in the Mid-Cap
 Value category's top three quartiles in 8 of the 10 years it's been in existence.
- Management: The fund's management has been in place for 18.51 years.
- Net Expense: The fund's expense ratio of 0.77 is 22.22% lower than the Mid-Cap Value category average.

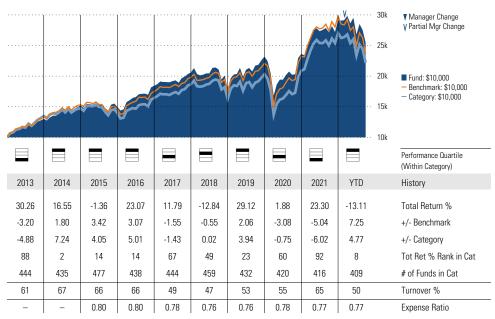
Morningstar Investment Management LLC Analysis

This fund passes all of Morningstar Investment
Management's quantitative screens. Morningstar
Investment Management has also assessed the fund from a
qualitative perspective and, as a fiduciary, is comfortable
recommending the fund's use in retirement plans.

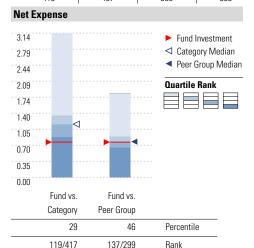
ESG Metrics

| Metric | Rating | Updated |
|-----------------------|-------------|------------|
| Sustainability Rating | 4 | 08-31-2022 |
| Carbon Risk Score | Medium Risk | 06-30-2022 |
| ESG Commitment | 1-Low | 02-15-2022 |

Growth of \$10,000







| 3-Year Risk Metrics | | | |
|---------------------|-------|-------|-------|
| | Fund | Bmark | Cat |
| Alpha | 1.28 | _ | 0.52 |
| Beta | 0.83 | - | 1.00 |
| R-Squared | 96.41 | - | 96.16 |
| Standard Deviation | 20.11 | 23.86 | 24.29 |
| Sharpe Ratio | 0.33 | 0.28 | 0.29 |
| Tracking Error | 5.60 | - | 5.16 |
| Information Ratio | 0.17 | - | 0.07 |
| Up Capture Ratio | 86.36 | - | 99.34 |
| Down Capture Ratio | 81.81 | - | 98.03 |
| | | | |

| Portfolio Metrics | | | |
|----------------------|-------|-------|-------|
| | Fund | Bmark | Cat |
| Price/Earnings Ratio | 17.47 | 12.78 | 12.07 |
| Price/Book Ratio | 2.20 | 1.86 | 1.68 |
| Geom Avg Mkt Cap \$B | 18.01 | 14.50 | 11.80 |
| ROE | 15.62 | 15.61 | 18.22 |



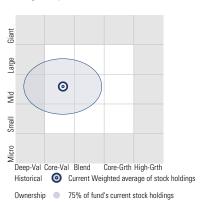
American Century Mid Cap Value I AVUAX

Morningstar Category Morningstar Index

Mid-Cap Value Russell Mid Cap Value TR USD

Style Analysis as of 09-30-2022

Morningstar Style Box™



Style Breakdown

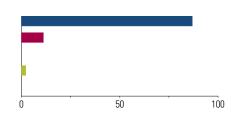
Equity

| 1. / | | | |
|------|----|---|-------|
| 10 | 9 | 1 | Large |
| 30 | 26 | 5 | Mid |
| 12 | 6 | 0 | Small |

Value Blend Growth

Weight %

>50 25-50 10-25 0-10



Asset Allocation as of 09-30-2022

| Total | 100.00 | 100.00 |
|---------------|--------|--------|
| Other | 0.00 | 0.26 |
| Cash | 2.08 | 2.46 |
| Bonds | 0.00 | 0.05 |
| Non-US Stocks | 11.08 | 6.72 |
| US Stocks | 86.84 | 90.50 |
| Asset Class | Net % | Cat% |
| | | |

| | | Fund | Bmark | Cat | Fund | 1 | Ben | chmarl | : [] Ca | ategory | Avera | ge | _ |
|---------|------------------------|-------|-------|-------|------|------------|-----|--------|---------|---------|-------|----|---|
| وا | Cyclical | 37.27 | 46.07 | 41.08 | | | | | | | | | |
| à. | Basic Materials | 2.12 | 5.87 | 5.82 | | | | | | | | | |
| | Consumer Cyclical | 8.94 | 10.16 | 10.46 | | | | | | | | | |
| <u></u> | Financial Services | 19.12 | 17.84 | 18.41 | | | | | | | | | |
| à | Real Estate | 7.09 | 12.20 | 6.39 | | | 1 | ' | | | | | |
| ŲT. | Sensitive | 30.04 | 33.19 | 33.83 | | | | | | | | | |
| | Communication Services | 1.58 | 3.59 | 3.06 | | ' <u>.</u> | | | | | | | |
| | Energy | 6.08 | 5.26 | 6.91 | | | | | | | | | |
| > | Industrials | 15.69 | 14.35 | 15.16 | | | | | | | | | |
| 1 | Technology | 6.69 | 9.99 | 8.70 | | | | | Ė | | | | |
| + | Defensive | 32.69 | 20.72 | 25.09 | | | | | | | | | |
| Ţ | Consumer Defensive | 10.54 | 4.43 | 6.92 | | | | | | | | | |
| r | Healthcare | 14.87 | 7.39 | 11.57 | | , | | | | | | | |
| 1 | Utilities | 7.28 | 8.90 | 6.60 | | | 7 | | | | | | |

| Top 15 Holdings as of 09-30-2022 | | | | |
|---|-------------|--------------|--------------|--------------------|
| Name | % Net Asset | Cumulative % | YTD Return % | Morningstar Sector |
| Zimmer Biomet Holdings Inc | 3.33 | 3.33 | -14.74 | Healthcare |
| ⊕ Northern Trust Corp | 2.39 | 5.72 | -26.67 | Financial Services |
| ⊕ Southwest Airlines Co | 2.09 | 7.81 | -28.01 | Industrials |
| ⊕ Emerson Electric Co | 2.03 | 9.84 | -19.58 | Industrials |
| Bank of New York Mellon Corp | 2.01 | 11.85 | -31.87 | Financial Services |
| ⊕ iShares Russell Mid-Cap Value ETF | 2.01 | 13.86 | _ | _ |
| ⊕ Dollar Tree Inc | 1.99 | 15.85 | -3.15 | Consumer Defensive |
| ⊕ Advance Auto Parts Inc | 1.98 | 17.83 | -32.95 | Consumer Cyclical |
| ⊕ Allstate Corp | 1.96 | 19.80 | 8.02 | Financial Services |
| ⊕ Conagra Brands Inc | 1.95 | 21.74 | -1.65 | Consumer Defensive |
| ⊕ Edison International | 1.86 | 23.60 | -14.02 | Utilities |
| ⊕ Universal Health Services Inc Class B | 1.83 | 25.43 | -31.53 | Healthcare |
| Quest Diagnostics Inc | 1.78 | 27.22 | -27.96 | Healthcare |
| ⊕ Devon Energy Corp | 1.72 | 28.94 | 45.18 | Energy |
| ⊕ Reinsurance Group of America Inc | 1.71 | 30.65 | 16.97 | Financial Services |

Total Holdings 102



Baird Aggregate Bond Inst BAGIX

Morningstar Category Intermediate Core Bond

Morningstar Index

Bloomberg US Agg Bond TR USD

Portfolio Manager(s)

M. Sharon deGuzman since 09-2000
Mary Ellen Stanek since 09-2000
Charles Groeschell since 09-2000
Warren Pierson since 09-2000
Meghan Dean since 05-2019
Jay Schwister since 05-2019
Jeffrey Schrom since 05-2019
Patrick Brown since 05-2021
Abhishek Pulakanti since 05-2022
Andrew O'Connell since 05-2022

Quantitative Screens

Performance: The fund has finished in the Intermediate Core Bond category's top three quartiles in 10 of the 10 years it's been in existence.

Management: The fund's management has been in place for 22.02 years.

Style Consistency is not calculated for Fixed Income funds.

Net Expense: The fund's expense ratio of 0.3 is 49.15% lower than the Intermediate Core Bond category average.

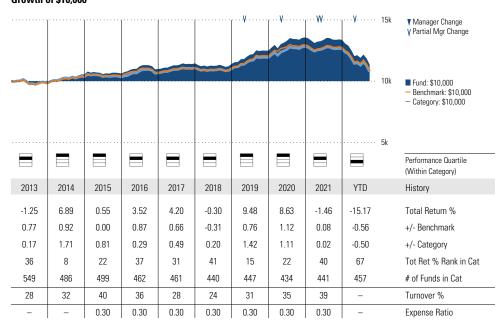
Morningstar Investment Management LLC Analysis

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Management's quantitative screens. Morningstar
Investment Management has also assessed the fund from a
qualitative perspective and, as a fiduciary, is comfortable
recommending the fund's use in retirement plans.

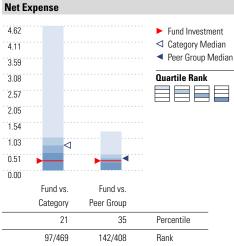
ESG Metrics

| Metric | Rating | Updated |
|-----------------------|--------|------------|
| Sustainability Rating | 3 | 08-31-2022 |
| ESG Commitment | 1-Low | 02-15-2022 |

Growth of \$10,000



Trailing Performance Total Return % as of 09-30-2022 Fund Benchmark Category -5 Average annual, if greater than 1 year 3 Month 1 Year 3 year 10 year Since Inception 5 year Fund Return % -4.66 -15.26 -3.07 -0.09 1.36 4.20 -4.75 -14.60 -3.26 -0.27 0.89 6.63 Benchmark Return % -4 64 -3 22 0.77 -14 86 -0.40 Category Average % 46 64 33 24 10 % Rank in Category 470 448 404 366 272 # of Funds in Category



| 3-Year KISK Wetrics | | | |
|---------------------|--------|-------|--------|
| | Fund | Bmark | Cat |
| Alpha | 0.35 | _ | 0.06 |
| Beta | 1.04 | _ | 1.00 |
| R-Squared | 95.90 | - | 91.94 |
| Standard Deviation | 5.71 | 5.36 | 5.61 |
| Sharpe Ratio | -0.62 | -0.70 | -0.67 |
| Tracking Error | 1.18 | - | 1.53 |
| Information Ratio | 0.16 | - | -0.06 |
| Up Capture Ratio | 113.98 | - | 104.83 |
| Down Capture Ratio | 106.21 | - | 102.46 |
| | | | |

| Portfolio Metrics | | | |
|-------------------|------|-------|------|
| | Fund | Bmark | Cat |
| Avg Eff Duration | 6.58 | 4.43 | 5.95 |
| Avg Eff Maturity | 8.50 | _ | 8.08 |



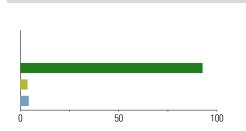
Duration

Baird Aggregate Bond Inst BAGIX

BAGIX Asset Allocation as of 09-30-2022

Morningstar Category Intermediate Core Bond Morningstar Index Bloomberg US Agg Bond TR USD





| Asset Class | Net % | Cat% |
|---------------|--------|--------|
| US Stocks | 0.00 | 0.05 |
| Non-US Stocks | 0.00 | 0.00 |
| Bonds | 92.52 | 94.93 |
| Cash | 3.43 | 2.71 |
| Other | 4.05 | 2.30 |
| Total | 100.00 | 100.00 |

| Credit Rating Breakdown | Fund | Bmark | Cat |
|-------------------------|-------|-------|-------|
| AAA | 58.90 | 3.53 | 48.24 |
| AA | 3.70 | 74.59 | 11.54 |
| A | 12.90 | 10.82 | 24.71 |
| BBB | 23.90 | 8.32 | 12.75 |
| BB | 0.60 | 0.28 | 1.25 |
| В | 0.00 | 0.00 | 0.50 |
| Below B | 0.00 | 0.00 | 0.28 |
| Not Rated | 0.00 | 2.46 | 0.73 |

| Sector Weighting as of 09- | | Б | 0 | | | | . П ~ | | | | | |
|----------------------------|-------|-------|-------|------|---|---------|----------|---------|---------|----|----|----|
| | Fund | Bmark | Cat | Fund | | Benchma | ark [] C | ategory | Average | | | |
| Government | 28.46 | _ | 30.91 | | : | 1 | | : | | | | |
| Treasury | 28.43 | _ | 24.98 | | | | | | | | | |
| Inflation – Protected | 0.00 | - | 1.47 | | | | | | | | | |
| Agency/Quasi Agency | 0.03 | _ | 1.12 | | | | | | | | | |
| Other Government Related | 0.00 | _ | 3.34 | į | | | | | | | | |
| Corporate | 38.86 | - | 26.16 | | | | | | | | | |
| Corporate Bond | 34.88 | _ | 24.80 | | | | | | | | | |
| Bank Loan | 0.00 | _ | 0.05 | | | | | | | | | |
| Convertible | 3.98 | _ | 1.27 | | | | | | | | | |
| Preferred | 0.00 | _ | 0.04 | | | | | | | | | |
| Securitized | 28.13 | - | 34.55 | | | | | | | | | |
| Agency MBS Pass-Through | 16.70 | _ | 22.81 | | | | | | | | | |
| Agency MBS ARM | 0.00 | _ | 0.18 | | | | | | | | | |
| Agency MBS CM0 | 2.92 | _ | 2.43 | | | | | | | | | |
| Non-Agency Residential MBS | 0.39 | _ | 0.20 | | | | | | | | | |
| Commercial MBS | 4.61 | _ | 2.81 | | | | | | | | | |
| Asset-Backed | 3.51 | - | 6.12 | | | | | | | | | |
| Covered Bond | 0.00 | _ | 0.00 | | | | | | | | | |
| Municipal | 1.08 | - | 0.67 | 10 | | | | | | | | |
| Cash & Equivalents | 3.47 | - | 5.99 | | | | | | | | | |
| Other | 0.00 | _ | 1.74 | [| | | | | | | | |
| | | | | 0% | 5 | 10 | 15 | 20 | 25 | 30 | 35 | 4(|

| Name | Maturity Date | % Net Asset | Cumulative % | Fixed Income Sector |
|--------------------------------------|---------------|-------------|--------------|---------------------|
| ⊕ United States Treasury Bonds 2.5% | 02-2045 | 4.09 | 4.09 | _ |
| United States Treasury Bonds 2.88% | 05-2043 | 3.42 | 7.52 | _ |
| | 02-2030 | 3.16 | 10.68 | _ |
| | 07-2024 | 3.02 | 13.70 | _ |
| ⊕ United States Treasury Notes 1.13% | 08-2028 | 2.96 | 16.67 | - |
| ─ United States Treasury Notes 2.25% | 11-2025 | 2.81 | 19.48 | _ |
| □ United States Treasury Notes 2.25% | 11-2027 | 2.02 | 21.50 | _ |
| ─ United States Treasury Bonds 1.38% | 11-2040 | 1.99 | 23.48 | _ |
| | 11-2026 | 1.65 | 25.13 | _ |
| ⊕ United States Treasury Notes 1.25% | 08-2031 | 1.60 | 26.73 | _ |

Total Holdings 1528



BlackRock Global Allocation Instl MALOX

Morningstar Category Global Allocation Morningstar Index

Morningstar Gbl Allocation TR USD

Portfolio Manager(s)

Russ Koesterich since 01-2017 David Clayton since 01-2017 Rick Rieder since 04-2019

Quantitative Screens

Q Performance: The fund has finished in the Global Allocation category's top three quartiles in 9 of the 10 years it's been in existence.

Management: The fund's management has been in place for 5.75 years.

Net Expense: The fund's expense ratio of 0.84 is 26.96% lower than the Global Allocation category average.

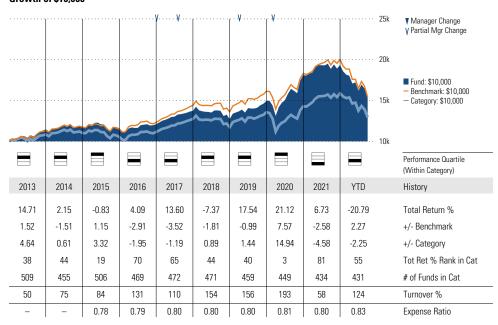
Morningstar Investment Management LLC Analysis

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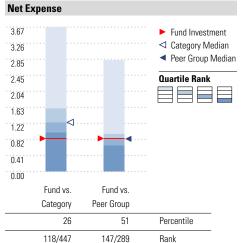
ESG Metrics

| Metric | Rating | Updated |
|-----------------------|-------------|------------|
| Sustainability Rating | 3 | 07-31-2022 |
| Carbon Risk Score | Medium Risk | 06-30-2022 |

Growth of \$10,000







| Peer group is a subset of the category and includes funds with the |
|--|
| same management style (active vs. passive) and similar share class $% \left(1\right) =\left(1\right) \left(1\right) $ |
| characteristics |

| 3-Year Risk Metrics | | | |
|---------------------|--------|-------|-------|
| | Fund | Bmark | Cat |
| Alpha | 2.48 | _ | 0.24 |
| Beta | 1.00 | _ | 0.99 |
| R-Squared | 97.70 | _ | 87.90 |
| Standard Deviation | 13.85 | 13.72 | 14.59 |
| Sharpe Ratio | 0.22 | 0.04 | 0.04 |
| Tracking Error | 2.10 | - | 5.05 |
| Information Ratio | 1.19 | - | -0.02 |
| Up Capture Ratio | 105.82 | - | 99.99 |
| Down Capture Ratio | 92.51 | _ | 99.51 |
| | | | |

| Portfolio Metrics | | | | | | | | |
|-------------------|-------|--------------------------|--|--|--|--|--|--|
| Fund | Bmark | Cat | | | | | | |
| 18.56 | 14.02 | 14.05 | | | | | | |
| 2.84 | 2.13 | 1.98 | | | | | | |
| 0.81 | _ | 4.07 | | | | | | |
| | 18.56 | 18.56 14.02 2.84 2.13 | | | | | | |



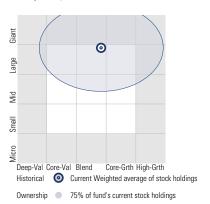
BlackRock Global Allocation Instl MALOX

Morningstar Index

Morningstar Category Global Allocation Morningstar GbI Allocation TR USD

Style Analysis as of 09-30-2022

Morningstar Style Box™



Style Breakdown

| Equity | | | | ΓD |
|--------|-------|--------|-------|-----|
| 18 | 30 | 34 | Large | |
| 4 | 7 | 5 | Mid | |
| 1 | 1 | 1 | Small | |
| Value | Dland | Croudb | | 14. |

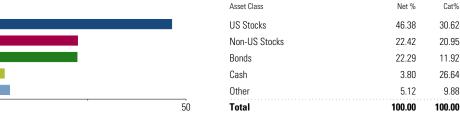
Value Blend Growth

Fixed Income Quality High Μid Low Ltd Mod Duration

Weight % >50 25-50 10-25 0-10

Asset Class

Asset Allocation as of 09-30-2022



| | Fund | Bmark | Cat | Fund | • | Bend | chmarl | ([C | ategory | / Avera | ge _ | |
|------------------------|-------|-------|-------|------|------|------|--------|-------|---------|---------|------|--|
| → Cyclical | 34.01 | 35.42 | 39.75 | | | | | | | | | |
| Basic Materials | 7.75 | 4.85 | 6.82 | | | | | | | | | |
| Consumer Cyclical | 14.01 | 11.43 | 8.88 | | | | | | | | | |
| Financial Services | 10.58 | 15.70 | 11.58 | | | | | | | | | |
| Real Estate | 1.67 | 3.44 | 12.47 | _ ' | | [| | | | | | |
| ✓ Sensitive | 45.27 | 41.15 | 37.81 | | | | | | | | | |
| Communication Services | 7.98 | 6.86 | 5.40 | | | | | | | | | |
| Energy | 8.74 | 5.12 | 8.32 | | • | | | | | | | |
| Industrials | 9.07 | 10.73 | 10.75 | | | | | | | | | |
| Technology | 19.48 | 18.44 | 13.34 | | | | | | | | | |
| → Defensive | 20.72 | 23.41 | 22.44 | | | | | | | | | |
| Consumer Defensive | 4.43 | 7.61 | 5.93 | | I [] | | | | | | | |
| Healthcare | 14.01 | 12.66 | 10.54 | | | | | | | | | |
| Utilities | 2.28 | 3.14 | 5.97 | | | | | | | | | |

| Name | Maturity Date | % Net Asset | Cumulative % | YTD Return % | Morningstar Sector |
|--------------------------|---------------|-------------|--------------|--------------|--------------------|
| ⇒ Microsoft Corp | _ | 2.70 | 2.70 | -30.20 | Technology |
| | 06-2022 | 2.31 | 5.02 | _ | _ |
| → Apple Inc | - | 2.20 | 7.22 | -21.79 | Technology |
| → Alphabet Inc Class C | _ | 1.75 | 8.97 | -33.54 | Communication Svc |
| ⊕ Amazon.com Inc | - | 1.68 | 10.65 | -32.22 | Consumer Cyclical |
| ─ UnitedHealth Group Inc | _ | 1.33 | 11.98 | 1.52 | Healthcare |
| ○ ConocoPhillips | - | 1.24 | 13.22 | 47.02 | Energy |
| | 07-2022 | 1.21 | 14.43 | _ | _ |
| Mastercard Inc Class A | - | 1.02 | 15.45 | -20.46 | Financial Services |
| | _ | 0.94 | 16.39 | 8.88 | Energy |

Total Holdings 2062



BlackRock Inflation Protected Bond Instl BPRIX

Morningstar Category Inflation-Protected Bond Morningstar Index Bloomberg US Treasury US TIPS TR USD

Portfolio Manager(s)

Christopher Allen since 02-2017 David Rogal since 03-2018

Quantitative Screens

Performance: The fund has finished in the Inflation-Protected Bond category's top three quartiles in 10 of the 10 years it's been in existence.

Management: The fund's management has been in place for 5.63 years.

Style Consistency is not calculated for Fixed Income funds.

Net Expense: The fund's expense ratio of 0.35 is 40.68% lower than the Inflation-Protected Bond category

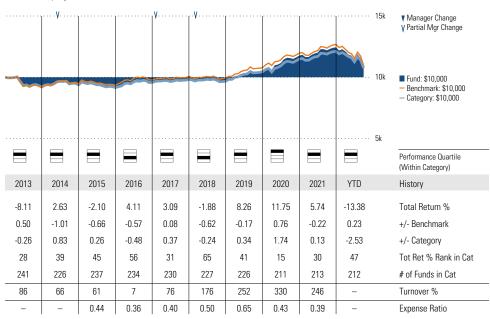
Morningstar Investment Management LLC Analysis

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ESG Metrics

| Metric | Rating | Updated |
|-----------------------|--------|------------|
| Sustainability Rating | 3 | 08-31-2022 |

Growth of \$10,000



Trailing Performance

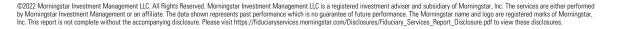


| Net Expe | ense | | |
|--------------------------------------|----------------------|------------------------|---|
| 2.03 1.80 1.58 1.35 1.13 | | | ► Fund Investment < Category Median < Peer Group Median Quartile Rank |
| 0.68 0.45 0.23 0.00 | 4 | | |
| | Fund vs. Category | Fund vs. Peer Group | |
| | 29 | 38 | Percentile |

| 63/217 | 63/166 | Rank | | | | | |
|--|--------|------|--|--|--|--|--|
| Peer group is a subset of the category and includes funds with the | | | | | | | |
| same management style (active vs. passive) and similar share class | | | | | | | |
| characteristics. | | | | | | | |

| 3-Year KISK Wetrics | | | |
|---------------------|--------|-------|-------|
| | Fund | Bmark | Cat |
| Alpha | 0.37 | - | 0.20 |
| Beta | 1.03 | - | 0.91 |
| R-Squared | 98.80 | - | 88.08 |
| Standard Deviation | 7.13 | 6.87 | 6.78 |
| Sharpe Ratio | 0.11 | 0.06 | 0.10 |
| Tracking Error | 0.81 | - | 2.52 |
| Information Ratio | 0.48 | - | -0.20 |
| Up Capture Ratio | 103.86 | - | 92.73 |
| Down Capture Ratio | 99.60 | - | 90.87 |
| | | | |

| Portfolio Metrics | | | |
|-------------------|------|-------|------|
| | Fund | Bmark | Cat |
| Avg Eff Duration | 6.86 | 4.52 | 6.08 |
| Avg Eff Maturity | 9.04 | _ | 6.57 |





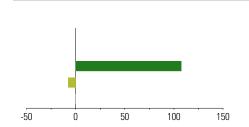
BlackRock Inflation Protected Bond Instl BPRIX

Morningstar Category
Inflation-Protected Bond

Morningstar Index Bloomberg US Treasury US TIPS TR USD

Style Analysis as of 09-30-2022 **Style Breakdown**





Asset Allocation as of 09-30-2022

| Total | 100.00 | 100.00 |
|---------------|--------|--------|
| Other | 0.07 | 0.95 |
| Cash | -7.54 | 1.40 |
| Bonds | 107.38 | 97.50 |
| Non-US Stocks | 0.00 | 0.00 |
| US Stocks | 0.09 | 0.15 |
| Asset Class | Net % | Cat% |
| | | |
| | | |

| Credit Rating Breakdown | Fund | Bmark | Cat |
|-------------------------|-------|-------|-------|
| AAA | 96.11 | 0.00 | 94.89 |
| AA | 0.71 | 99.60 | 0.55 |
| A | 0.21 | 0.00 | 1.01 |
| BBB | 0.57 | 0.00 | 2.40 |
| BB | 0.45 | 0.00 | 0.41 |
| В | 0.00 | 0.00 | 0.24 |
| Below B | 0.00 | 0.00 | 0.11 |
| Not Rated | 1.95 | 0.40 | 0.39 |
| | | | |

| | Fund | Bmark | Cat | Fund | ▼ Be | enchmar | k [] C | ategory | Avera | ае | | |
|----------------------------|-------|-------|-------|------|------|---------|--------|---------|-------|----|--|--|
| Government | 87.86 | | 89.38 | | | | | | | ,- | | |
| Treasury | 2.24 | _ | 0.32 | | | | | | | | | |
| Inflation – Protected | 85.61 | _ | 83.82 | | | | | | | | | |
| Agency/Quasi Agency | 0.00 | _ | 0.03 | | | | | | | | | |
| Other Government Related | 0.01 | _ | 5.21 | | | | | | | | | |
| Corporate | 1.94 | - | 2.54 | | | | | | | | | |
| Corporate Bond | 1.88 | _ | 2.26 | | | | | | | | | |
| Bank Loan | 0.00 | _ | 0.18 | | | | | | | | | |
| Convertible | 0.06 | _ | 0.10 | | | | | | | | | |
| Preferred | 0.00 | _ | 0.00 | | | | | | | | | |
| Securitized | 2.82 | - | 4.91 | | | | | | | | | |
| Agency MBS Pass-Through | 0.00 | _ | 0.60 | 0 | | | | | | | | |
| Agency MBS ARM | 0.00 | _ | 0.00 | | | | | | | | | |
| Agency MBS CMO | 0.00 | _ | 0.41 | | | | | | | | | |
| Non-Agency Residential MBS | 0.19 | _ | 0.24 | | | | | | | | | |
| Commercial MBS | 0.53 | _ | 0.84 | 0 | | | | | | | | |
| Asset-Backed | 2.10 | _ | 2.64 | | | | | | | | | |
| Covered Bond | 0.00 | _ | 0.18 | | | | | | | | | |
| Municipal | 0.00 | _ | 0.02 | | | | | | | | | |
| Cash & Equivalents | 7.34 | - | 2.40 | | | | | | | | | |
| Other | 0.05 | _ | 0.74 | | | | | | | | | |

| Top 10 Holdings as of 09-30-2022 | | | | |
|--|---------------|-------------|--------------|---------------------|
| Name | Maturity Date | % Net Asset | Cumulative % | Fixed Income Sector |
| Rrp Treasury (Cpi) Note | - | 9.73 | 9.73 | _ |
| ─ Usd Cash(Alpha Committed) | _ | 5.92 | 15.65 | _ |
| ⊕ United States Treasury Notes 0.125% | 01-2030 | 4.04 | 19.69 | - |
| ① United States Treasury Notes 0.375% | 07-2023 | 3.78 | 23.47 | - |
| ⊕ United States Treasury Notes 0.625% | 01-2024 | 3.61 | 27.08 | - |
| ⊕ Federal National Mortgage Association 3% | 05-2022 | 3.54 | 30.62 | _ |
| ⊕ United States Treasury Notes 0.125% | 07-2031 | 3.42 | 34.04 | - |
| ⊕ United States Treasury Notes 0.625% | 04-2023 | 3.35 | 37.39 | - |
| ⊕ United States Treasury Notes 0.375% | 07-2025 | 3.32 | 40.71 | - |
| ① United States Treasury Notes 0.125% | 07-2024 | 3.27 | 43.98 | _ |

Total Holdings 267



Delaware Small Cap Value Instl DEVIX

Morningstar Category

Morningstar Index

Russell 2000 Value TR USD

Portfolio Manager(s)

Steven Catricks since 07-2012 Kelley Carabasi since 07-2012 Kent Madden since 07-2012 Michael Foley since 07-2019

Quantitative Screens

- Performance: The fund has finished in the Small Value category's top three quartiles in 9 of the 10 years it's been in existence.
- Management: The fund's management has been in place for 10.25 years.
- Style: The fund has landed in its primary style box Small Value — 93.94 % of the time over the past three
- Net Expense: The fund's expense ratio of 0.86 is 25.22% lower than the Small Value category average.

Morningstar Investment Management LLC Analysis

This fund passes all of Morningstar Investment Management's quantitative screens. Morningstar Investment Management has also assessed the fund from a qualitative perspective and, as a fiduciary, is comfortable recommending the fund's use in retirement plans.

ESG Metrics

| Metric | Rating | Updated |
|-----------------------|-------------|------------|
| Sustainability Rating | 3 | 08-31-2022 |
| Carbon Risk Score | Medium Risk | 06-30-2022 |

Growth of \$10,000 ▼ Manager Change V Partial Mgr Change Fund: \$10,000 Benchmark: \$10,000 Category: \$10,000 15k 10k Performance Quartile (Within Category) 2013 2014 2015 2016 2017 2018 2019 2020 2021 YTD History 32.50 5.64 -6.20 31.35 11.99 -17.35 28.16 -1.23 34.24 -21.53 Total Return % -2.02 1.42 1.27 -0.39 4.15 -4.49 5.77 -5.86 5.97 -0.41 +/- Benchmark 3.45 -1.89 -3.72 2.30 0.51 5.36 6.73 -5.25 2.67 -2.12 +/- Category 79 27 52 11 19 72 8 75 33 72 Tot Ret % Rank in Cat

491

18

0.90

468

23

0.89

467

14

0.86

478

of Funds in Cat

Turnover %

Expense Ratio

494

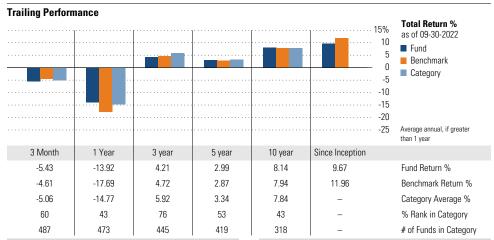
15

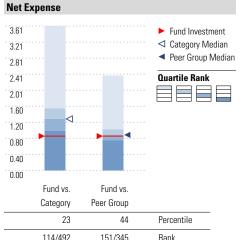
0.93

501

18

0.90





151/345 Peer group is a subset of the category and includes funds with the same management style (active vs. passive) and similar share class characteristics.

Rank

| 3-Year Risk Metrics | | | |
|---------------------|-------|-------|-------|
| | Fund | Bmark | Cat |
| Alpha | -0.31 | _ | 0.96 |
| Beta | 0.98 | - | 0.99 |
| R-Squared | 95.66 | - | 94.89 |
| Standard Deviation | 26.65 | 26.48 | 26.98 |
| Sharpe Ratio | 0.27 | 0.28 | 0.31 |
| Tracking Error | 5.57 | - | 6.33 |
| Information Ratio | -0.09 | - | 0.12 |
| Up Capture Ratio | 97.26 | - | 99.47 |
| Down Capture Ratio | 98.52 | - | 97.32 |
| | | | |

| Portfolio Metrics | | | |
|----------------------|-------|-------|-------|
| | Fund | Bmark | Cat |
| Price/Earnings Ratio | 10.92 | 8.44 | 9.93 |
| Price/Book Ratio | 1.65 | 1.16 | 1.45 |
| Geom Avg Mkt Cap \$B | 4.26 | 1.65 | 3.37 |
| ROE | 16.45 | 7.02 | 16.19 |



499

28

478

17

523

20

0.97

492

19

0.99

Delaware Small Cap Value Instl DEVIX

Morningstar Category Small Value

Morningstar Index

Russell 2000 Value TR USD

Style Analysis as of 09-30-2022

Morningstar Style Box™



Style Breakdown

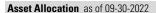
Equity

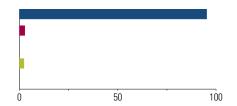
| -quit, | | | |
|--------|----|---|-------|
| 1 | 0 | 0 | Large |
| 11 | 11 | 2 | MIG |
| 32 | 42 | 1 | Small |

Value Blend Growth

Weight %

>50 25-50 10-25 0-10





| Total | 100.00 | 100.00 |
|---------------|--------|--------|
| Other | 0.00 | 0.02 |
| Cash | 2.20 | 2.08 |
| Bonds | 0.00 | 0.03 |
| Non-US Stocks | 2.61 | 2.90 |
| US Stocks | 95.19 | 94.97 |
| Asset Class | Net % | Cat% |
| | | |

| | | Fund | Bmark | Cat | Fund • Benchmark [] Category Average |
|----------|------------------------|-------|-------|-------|--------------------------------------|
| b | Cyclical | 51.41 | 53.08 | 50.26 | |
| i. | Basic Materials | 4.37 | 3.36 | 5.71 | |
| 4 | Consumer Cyclical | 10.31 | 9.92 | 12.73 | |
| £ | Financial Services | 28.67 | 26.51 | 24.49 | |
| ŧ | Real Estate | 8.06 | 13.29 | 7.33 | |
| MI | Sensitive | 37.85 | 26.23 | 35.83 | (a) |
| | Communication Services | 1.30 | 2.88 | 1.93 | |
| • | Energy | 6.95 | 5.32 | 6.56 | |
| ф | Industrials | 18.38 | 11.49 | 18.02 | |
| 1 | Technology | 11.22 | 6.54 | 9.32 | |
| → | Defensive | 10.75 | 20.70 | 13.92 | |
| | Consumer Defensive | 2.67 | 3.44 | 4.24 | |
| ٠ | Healthcare | 3.90 | 12.22 | 6.43 | |
| • | Utilities | 4.18 | 5.04 | 3.25 | |

| Name | % Net Asset | Cumulative % | YTD Return % | Morningstar Sector |
|---------------------------------|-------------|--------------|--------------|--------------------|
| East West Bancorp Inc | 2.81 | 2.81 | -13.14 | Financial Services |
| Webster Financial Corp | 2.56 | 5.36 | -16.91 | Financial Services |
| Hancock Whitney Corp | 2.17 | 7.54 | -6.80 | Financial Services |
| Stifel Financial Corp | 2.16 | 9.70 | -25.01 | Financial Services |
| MasTec Inc | 2.13 | 11.82 | -31.19 | Industrials |
| WESCO International Inc | 2.05 | 13.87 | -9.28 | Industrials |
| Western Alliance Bancorp | 1.99 | 15.87 | -37.95 | Financial Services |
| Louisiana-Pacific Corp | 1.78 | 17.65 | -33.82 | Industrials |
| F N B Corp | 1.68 | 19.32 | -1.40 | Financial Services |
| Umpqua Holdings Corp | 1.57 | 20.89 | -7.90 | Financial Services |
| Magnolia Oil & Gas Corp Class A | 1.48 | 22.37 | 6.57 | Energy |
| Valley National Bancorp | 1.47 | 23.84 | -19.05 | Financial Services |
| Berry Global Group Inc | 1.45 | 25.30 | -36.93 | Consumer Cyclical |
| Atkore Inc | 1.45 | 26.75 | -30.02 | Industrials |
| Black Hills Corp | 1.41 | 28.15 | -1.49 | Utilities |

Total Holdings 105



Eaton Vance Income Fund of Boston I EIBIX

Morningstar Category High Yield Bond Morningstar Index

ICE BofA US High Yield TR USD

Portfolio Manager(s)

Stephen Concannon since 11-2014 Jeffrey Mueller since 06-2019 Kelley Baccei Gerrity since 06-2019

Quantitative Screens

Performance: The fund has finished in the High Yield Bond category's top three quartiles in 10 of the 10 years it's been in existence.

Management: The fund's management has been in place for 7.91 years.

Style Consistency is not calculated for Fixed Income funds.

Net Expense: The fund's expense ratio of 0.75 is 16.67% lower than the High Yield Bond category average.

Morningstar Investment Management LLC Analysis

This fund passes all of Morningstar Investment
Management's quantitative screens. Morningstar
Investment Management has also assessed the fund from a
qualitative perspective and, as a fiduciary, is comfortable
recommending the fund's use in retirement plans.



47

713

38

0.79

54

692

32

0.76

22

684

63

0.75

24

695

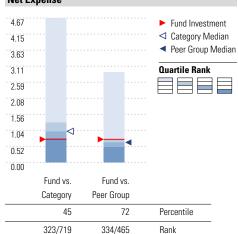
Tot Ret % Rank in Cat

of Funds in Cat

Turnover %

Expense Ratio





Peer group is a subset of the category and includes funds with the same management style (active vs. passive) and similar share class characteristics.

| 3-Year hisk wetrics | | | |
|---------------------|-------|-------|-------|
| | Fund | Bmark | Cat |
| Alpha | 0.68 | - | -0.22 |
| Beta | 0.91 | _ | 0.95 |
| R-Squared | 98.95 | _ | 95.19 |
| Standard Deviation | 10.14 | 11.14 | 10.79 |
| Sharpe Ratio | 0.00 | -0.06 | -0.07 |
| Tracking Error | 1.48 | _ | 2.50 |
| Information Ratio | 0.53 | _ | -0.16 |
| Up Capture Ratio | 91.13 | _ | 91.62 |
| Down Capture Ratio | 85.66 | _ | 93.77 |
| | | | |

| Portfolio Metrics | | | |
|-------------------|------|-------|------|
| | Fund | Bmark | Cat |
| Avg Eff Duration | _ | _ | 3.71 |
| Avg Eff Maturity | _ | _ | 5.59 |



31

704

56

15

713

43

25

776

36

0.75

57

710

34

0.74

60

702

41

0.75

45

707

39

0.74

Duration

Eaton Vance Income Fund of Boston I EIBIX

Morningstar Category
High Yield Bond
Morningstar Index
ICE BofA US High Yield TR USD

| Style Analys | is as | of 09-30-2022 |
|--------------------------------|-------|---------------------|
| Style Breakdov Fixed Income | wn | 0 11: |
| TIXCU IIICOIIIC | | Quality 王: gh |
| | | Mid |
| | | Low |
| Ltd Mod E | xt | |

| Ō | 50 | 100 |
|---|----|-----|

Asset Allocation as of 09-30-2022

| Total | 100.00 | 100.00 |
|---------------|--------|--------|
| Other | 1.80 | 4.13 |
| Cash | 4.20 | 3.24 |
| Bonds | 90.73 | 91.71 |
| Non-US Stocks | 0.18 | 0.03 |
| US Stocks | 3.09 | 0.89 |
| Asset Class | Net % | Cat% |
| | | |

| Credit Rating Breakdown | Fund | Bmark | Cat |
|-------------------------|-------|-------|-------|
| AAA | 0.00 | _ | 1.75 |
| AA | 0.00 | _ | 0.05 |
| A | 0.00 | _ | 0.19 |
| BBB | 1.97 | _ | 4.19 |
| BB | 45.29 | _ | 35.65 |
| В | 38.35 | _ | 37.64 |
| Below B | 9.71 | _ | 18.17 |
| Not Rated | 4.68 | _ | 2.36 |
| | | | |

| | Fund | Bmark | Cat | Fund | ▼ Benchmark | Category Avera | ige |
|----------------------------|-------|-------|-------|------|-------------|----------------|-----|
| Government | 0.00 | - | 2.39 | 10 | | | |
| Treasury | 0.00 | _ | 0.69 | 0 | | | |
| Inflation – Protected | 0.00 | _ | 0.01 | Ò | | | |
| Agency/Quasi Agency | 0.00 | _ | 0.12 | 0 | | | |
| Other Government Related | 0.00 | _ | 1.57 | 10 | | | |
| Corporate | 95.62 | - | 88.30 | | | |] |
| Corporate Bond | 90.59 | _ | 81.83 | | | | |
| Bank Loan | 3.74 | _ | 5.20 | | | | |
| Convertible | 0.49 | _ | 1.18 | 0 | | | |
| Preferred | 0.80 | _ | 0.09 | D | | | |
| Securitized | 0.00 | - | 2.07 | | | | |
| Agency MBS Pass-Through | 0.00 | _ | 0.06 | | | | |
| Agency MBS ARM | 0.00 | _ | 0.00 | | | | |
| Agency MBS CMO | 0.00 | _ | 0.22 | | | | |
| Non-Agency Residential MBS | 0.00 | _ | 0.14 | | | | |
| Commercial MBS | 0.00 | _ | 0.61 | 0 | | | |
| Asset-Backed | 0.00 | _ | 1.04 | 0 | | | |
| Covered Bond | 0.00 | _ | 0.00 | | | | |
| Municipal | 0.00 | - | 0.03 | 0 | | | |
| Cash & Equivalents | 4.38 | - | 6.13 | | | | |
| Other | 0.00 | _ | 1.08 | 10 | | | |

Top 10 Holdings as of 09-30-2022 Name Maturity Date % Net Asset Cumulative % Fixed Income Sector ① Msilf Government Portfolio Msilf Government Portfolio 12-2030 4.19 4.19 Option on Peninsula Gaming Partners (Unit) 12-2049 2.64 6.82 CCO Holdings, LLC/ CCO Holdings Capital Corp. 4.5% 08-2030 0.83 7.66 Mozart Debt Merger Subordinated Inc. 5.25% 10-2029 0.64 8.29 Neptune Energy Bondco PLC 6.625% 05-2025 0.63 8.93 SRM Escrow Issuer Llc 6% 11-2028 0.58 9.51 Sprint Capital Corporation 6.875% 11-2028 0.57 10.09 Rolls-Royce PLC 5.75% 0.55 10-2027 10.64 WESCO International Inc 10.625% PRF PERPETUAL USD 25 - Ser A 1/1000 Dep Sh 12-2049 0.53 11.17

02-2030

0.52

11.69

Total Holdings 448

Centene Corporation 3.375%



Federated Hermes Govt Ultrashort IS FGUSX

Morningstar Category
Ultrashort Bond

Morningstar Index

Bloomberg US Agg Bond TR USD

Portfolio Manager(s)

Susan Hill since 07-1997 Liam O'Connell since 11-2010

Quantitative Screens

× Performance: The fund has finished in the Ultrashort Bond category's top three quartiles in 6 of the 10 years it's been in existence.

Management: The fund's management has been in place for 25.24 years.

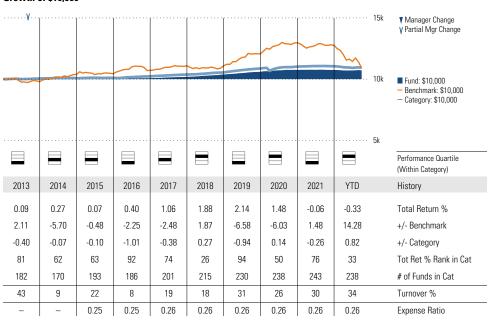
Style Consistency is not calculated for Fixed Income funds.

Net Expense: The fund's expense ratio of 0.26 is 44.68% lower than the Ultrashort Bond category average.

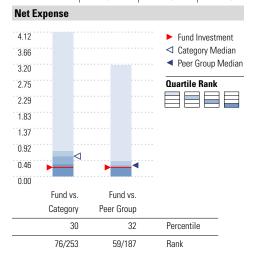
Morningstar Investment Management LLC Analysis

This fund fails our performance consistency screen. Its relative performance versus typical peers in the ultrashort bond category has struggled, partly due to its strict adherence to investing in government securities, which have lagged credit instruments.

Growth of \$10,000







| 3-1 cai nisk ivicuits | | | |
|-----------------------|-------|-------|-------|
| | Fund | Bmark | Cat |
| Alpha | 0.65 | _ | 0.71 |
| Beta | 0.05 | _ | 0.12 |
| R-Squared | 28.38 | _ | 16.20 |
| Standard Deviation | 0.55 | 5.36 | 1.88 |
| Sharpe Ratio | -0.26 | -0.70 | -0.23 |
| Tracking Error | 5.09 | - | 5.17 |
| Information Ratio | 0.73 | - | 0.69 |
| Up Capture Ratio | 12.06 | - | 25.28 |
| Down Capture Ratio | 1.85 | - | 12.13 |
| | | | |

| Portfolio Metrics | | | |
|-------------------|------|-------|------|
| | Fund | Bmark | Cat |
| Avg Eff Duration | 0.36 | 4.43 | 0.90 |
| Avg Eff Maturity | 2.55 | _ | 2.34 |



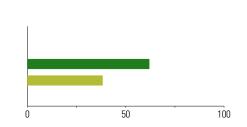
Federated Hermes Govt Ultrashort IS FGUSX

Morningstar Category Ultrashort Bond

Morningstar Index Bloomberg US Agg Bond TR USD

Style Analysis as of 09-30-2022 **Style Breakdown**





Asset Allocation as of 09-30-2022

| Asset Class | Net % | Cat% |
|---------------|--------|--------|
| US Stocks | 0.00 | 0.00 |
| Non-US Stocks | 0.00 | 0.00 |
| Bonds | 61.87 | 70.09 |
| Cash | 38.13 | 27.70 |
| Other | 0.00 | 2.22 |
| Total | 100.00 | 100.00 |

| Credit Rating Breakdown | Fund | Bmark | Cat |
|-------------------------|--------|-------|-------|
| AAA | 100.00 | 3.53 | 43.89 |
| AA | 0.00 | 74.59 | 6.32 |
| A | 0.00 | 10.82 | 18.20 |
| BBB | 0.00 | 8.32 | 21.88 |
| BB | 0.00 | 0.28 | 1.39 |
| В | 0.00 | 0.00 | 1.10 |
| Below B | 0.00 | 0.00 | 0.26 |
| Not Rated | 0.00 | 2.46 | 6.97 |
| | | | |

| | | р . | 0 . | | | | По | | | | | | |
|----------------------------|-------|-------|-------|------|------|----------|--------|---------|-------|----|----|----|--|
| | Fund | Bmark | Cat | Fund | ▼ B | enchmarl | (C | ategory | Avera | je | | | |
| Government | 14.35 | _ | 15.37 | | | | | | | | | | |
| Treasury | 5.34 | _ | 9.99 | | | | | | | | | | |
| Inflation – Protected | 0.00 | _ | 0.00 | | | | | | | | | | |
| Agency/Quasi Agency | 9.01 | _ | 1.26 | | | | | | | | | | |
| Other Government Related | 0.00 | _ | 4.12 | | | | | | | | | | |
| Corporate | 0.00 | - | 36.35 | | | | | | | | | | |
| Corporate Bond | 0.00 | _ | 31.57 | | | | | | | | | | |
| Bank Loan | 0.00 | _ | 0.37 | 0 | | | | | | | | | |
| Convertible | 0.00 | _ | 4.41 | | | | | | | | | | |
| Preferred | 0.00 | _ | 0.00 | | | | | | | | | | |
| Securitized | 47.52 | - | 20.65 | | | | | | | | | | |
| Agency MBS Pass-Through | 1.68 | _ | 0.50 | () | | | | | | | | | |
| Agency MBS ARM | 0.14 | _ | 0.58 | 1 | | | | | | | | | |
| Agency MBS CM0 | 45.70 | _ | 3.09 | | | | | | | | | | |
| Non-Agency Residential MBS | 0.00 | - | 0.40 | 0 | | | | | | | | | |
| Commercial MBS | 0.00 | - | 1.26 | | | | | | | | | | |
| Asset-Backed | 0.00 | - | 14.82 | | | | | | | | | | |
| Covered Bond | 0.00 | - | 0.00 | | | | | | | | | | |
| Municipal | 0.00 | - | 1.00 | | | | | | | | | | |
| Cash & Equivalents | 38.13 | - | 26.44 | | | | | | | | | | |
| Other | 0.00 | _ | 0.09 | | | | | | | | | | |
| | | | | 0% | 5 10 |) 15 | 20 | 25 | 30 | 35 | 40 | 45 | |

| Name | Maturity Date | % Net Asset | Cumulative % | Fixed Income Sector |
|---|---------------|-------------|--------------|---------------------|
| ◆ Novasc Repo 1 Repo | 04-2022 | 23.03 | 23.03 | _ |
| ⊕ Bofam Repo 1 Repo | 04-2022 | 12.06 | 35.09 | _ |
| ⊕ Government National Mortgage Association 0.74857% | 07-2050 | 6.50 | 41.59 | _ |
| Federal Home Loan Banks 0.4% | 06-2024 | 4.40 | 45.99 | _ |
| → Federal National Mortgage Association 0.95657% | 08-2059 | 2.45 | 48.44 | - |
| → Federal Home Loan Mortgage Corporation 0.90657% | 09-2049 | 2.08 | 50.52 | _ |
| → Federal National Mortgage Association 0.90657% | 06-2050 | 2.04 | 52.55 | _ |
| ∋ Federal Home Loan Mortgage Corporation 0.90657% | 01-2050 | 1.76 | 54.31 | _ |
| ⊖ Government National Mortgage Association 2.26188% | 03-2067 | 1.70 | 56.02 | _ |
| → Government National Mortgage Association 0.82% | 02-2065 | 1.68 | 57.70 | _ |

Total Holdings 222



Fidelity® Contrafund® FCNTX

Morningstar Category
Large Growth

Morningstar Index

Russell 1000 Growth TR USD

Portfolio Manager(s)

William Danoff since 09-1990

Quantitative Screens

- Performance: The fund has finished in the Large Growth category's top three quartiles in 10 of the 10 years it's been in existence
- Management: The fund's management has been in place for 32.06 years.
- Net Expense: The fund's expense ratio of 0.81 is 15.63% lower than the Large Growth category average.

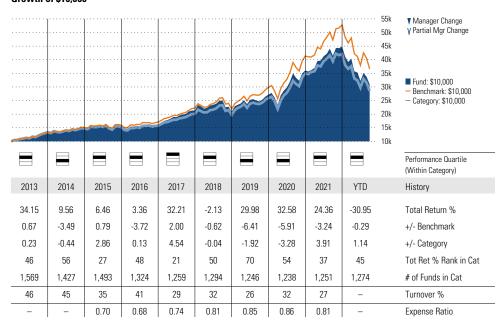
Morningstar Investment Management LLC Analysis

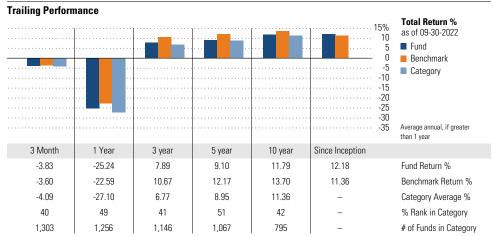
This fund passes all of Morningstar Investment
Management's quantitative screens. Morningstar
Investment Management has also assessed the fund from a
qualitative perspective and, as a fiduciary, is comfortable
recommending the fund's use in retirement plans.

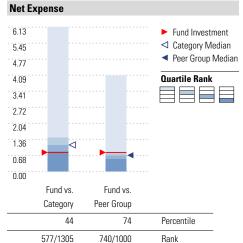
ESG Metrics

| Metric | Rating | Updated |
|-----------------------|----------|------------|
| Sustainability Rating | 2 | 08-31-2022 |
| Carbon Risk Score | Low Risk | 06-30-2022 |
| ESG Commitment | 1-Low | 02-15-2022 |

Growth of \$10,000







| 3-Year Risk Metrics | | | |
|---------------------|-------|-------|-------|
| | Fund | Bmark | Cat |
| Alpha | -1.88 | _ | -3.29 |
| Beta | 0.92 | _ | 0.97 |
| R-Squared | 98.08 | _ | 93.15 |
| Standard Deviation | 21.47 | 23.13 | 23.33 |
| Sharpe Ratio | 0.43 | 0.52 | 0.37 |
| Tracking Error | 3.51 | _ | 6.09 |
| Information Ratio | -0.79 | _ | -0.78 |
| Up Capture Ratio | 88.01 | _ | 88.47 |
| Down Capture Ratio | 93.24 | _ | 97.94 |
| | | | |

| Portfolio Metrics | | | |
|----------------------|--------|--------|--------|
| | Fund | Bmark | Cat |
| Price/Earnings Ratio | 19.85 | 23.78 | 23.27 |
| Price/Book Ratio | 3.73 | 8.32 | 6.18 |
| Geom Avg Mkt Cap \$B | 286.01 | 240.14 | 266.70 |
| ROE | 30.04 | 41.06 | 37.20 |
| | | | |



Fidelity® Contrafund® FCNTX

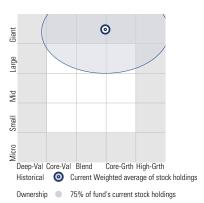
Morningstar Category Large Growth

Morningstar Index

Russell 1000 Growth TR USD

Style Analysis as of 09-30-2022

Morningstar Style Box™



50 100

Asset Allocation as of 09-30-2022



Style Breakdown

Equity

| 31 | 45 | Large |
|----|----|-------|
| 3 | 2 | Mid |
| 1 | 0 | Small |
| | 1 | |

Value Blend Growth

Weight %

>50 25-50 10-25 0-10

| | | Fund | Bmark | Cat | Fund | , | ▼ Ber | nchma | ark | Ca | tegor | y Aver | age | | |
|----------|------------------------|-------|-------|-------|------|----------|-------|-------|-----|----|-------|--------|-----|--|--|
| Դ | Cyclical | 31.94 | 25.91 | 28.66 | | | | | | | | | | | |
| A | Basic Materials | 2.83 | 1.20 | 1.51 | | | | | | | | | | | |
| A | Consumer Cyclical | 12.60 | 16.68 | 15.69 | | | | 0 | | | | | | | |
| | Financial Services | 16.19 | 6.40 | 9.74 | | <u>'</u> | | | | | | | | | |
| ŵ | Real Estate | 0.32 | 1.63 | 1.72 | 1 [| | | | | | | | | | |
| W | Sensitive | 48.49 | 55.67 | 51.49 | | Ļ | | | | | | | | | |
| | Communication Services | 15.51 | 7.45 | 9.75 | _ | | | | | | | | | | |
| • | Energy | 5.37 | 1.56 | 2.32 | | | | | | | | | | | |
| Ф | Industrials | 3.92 | 7.55 | 6.05 | | | | | | | | | | | |
| | Technology | 23.69 | 39.11 | 33.37 | | | | | | | | | * | | |
| → | Defensive | 19.57 | 18.43 | 19.86 | | Ţ | | | | | | | | | |
| Ħ | Consumer Defensive | 3.73 | 6.26 | 4.32 | |] | | | | | | | | | |
| ٠ | Healthcare | 15.46 | 12.11 | 14.94 | | | | 0 | | | | | | | |
| • | Utilities | 0.38 | 0.06 | 0.60 | i | | | | | | | | | | |

| Name | % Net Asset | Cumulative % | YTD Return % | Morningstar Sector |
|---------------------------------|-------------|--------------|--------------|--------------------|
| | | | | · · |
| Berkshire Hathaway Inc Class A | 8.00 | 8.00 | -9.81 | Financial Services |
| Amazon.com Inc | 7.59 | 15.59 | -32.22 | Consumer Cyclical |
| Meta Platforms Inc Class A | 6.82 | 22.41 | -59.66 | Communication Svc |
| | 6.51 | 28.92 | -30.20 | Technology |
| UnitedHealth Group Inc | 5.50 | 34.42 | 1.52 | Healthcare |
| Apple Inc | 4.73 | 39.15 | -21.79 | Technology |
| | 3.30 | 42.45 | -33.97 | Communication Svc |
| | 2.99 | 45.44 | -33.54 | Communication Svc |
| ⊕ Fidelity Revere Str Tr | 2.38 | 47.83 | _ | _ |
| Eli Lilly and Co | 2.01 | 49.84 | 18.13 | Healthcare |
| O NVIDIA Corp | 1.98 | 51.81 | -58.69 | Technology |
| Amphenol Corp Class A | 1.57 | 53.38 | -22.75 | Technology |
| ⊕ Regeneron Pharmaceuticals Inc | 1.44 | 54.82 | 9.08 | Healthcare |
| ○ Costco Wholesale Corp | 1.42 | 56.23 | -16.35 | Consumer Defensive |
| O Visa Inc Class A | 1.34 | 57.57 | -17.50 | Financial Services |

Total Holdings 332



Invesco Oppenheimer International Gr Y OIGYX

Morningstar Category Foreign Large Growth Morningstar Index MSCI EAFE NR USD

Portfolio Manager(s)

George Evans since 03-1996 Robert Dunphy since 03-2012

Quantitative Screens

Performance: The fund has finished in the Foreign Large Growth category's top three quartiles in 7 of the 10 years it's been in existence.

Management: The fund's management has been in place for 26.53 years.

Style: The fund has landed in its primary style box — Large Growth — 100 % of the time over the past three years.

Net Expense: The fund's expense ratio of 0.85 is
 19.05% lower than the Foreign Large Growth category average.

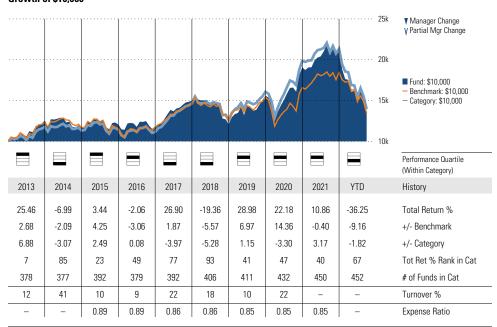
Morningstar Investment Management LLC Analysis

This fund passes all of Morningstar Investment
Management's quantitative screens. Morningstar
Investment Management has also assessed the fund from a
qualitative perspective and, as a fiduciary, is comfortable
recommending the fund's use in retirement plans.

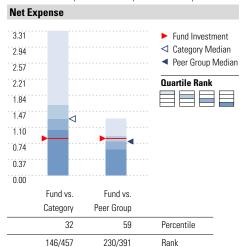
ESG Metrics

| Metric | Rating | Updated |
|-----------------------|----------|------------|
| Sustainability Rating | 3 | 08-31-2022 |
| Carbon Risk Score | Low Risk | 06-30-2022 |

Growth of \$10,000



Trailing Performance Total Return % as of 09-30-2022 ■ Fund Benchmark -10 Category -15 -20 -25 -30 -35 Average annual, if greater than 1 year 3 Month 1 Year 10 year Since Inception 3 year 5 year Fund Return % -8.44 -34.42 -0.98 -1.42 3.68 4.79 -9.36 -25.13 -1.83 -0.84 3.67 7.93 Benchmark Return % -1.18 -9 43 -32 91 0.28 4 40 Category Average % 27 50 80 69 % Rank in Category 457 449 390 350 227 # of Funds in Category



Peer group is a subset of the category and includes funds with the same management style (active vs. passive) and similar share class characteristics.

| 3-Year Risk Metrics | | | |
|---------------------|--------|-------|--------|
| | Fund | Bmark | Cat |
| Alpha | 1.36 | _ | 0.70 |
| Beta | 1.04 | _ | 0.97 |
| R-Squared | 86.20 | _ | 83.00 |
| Standard Deviation | 21.46 | 19.12 | 20.41 |
| Sharpe Ratio | 0.03 | -0.04 | 0.00 |
| Tracking Error | 8.01 | _ | 8.47 |
| Information Ratio | 0.11 | _ | 0.06 |
| Up Capture Ratio | 117.96 | _ | 105.45 |
| Down Capture Ratio | 112.73 | _ | 103.29 |
| | | | |

| Portfolio Metrics | | | |
|----------------------|-------|-------|-------|
| | Fund | Bmark | Cat |
| Price/Earnings Ratio | 28.59 | 11.53 | 17.83 |
| Price/Book Ratio | 4.63 | 1.45 | 2.68 |
| Geom Avg Mkt Cap \$B | 34.77 | 37.04 | 42.78 |
| ROE | 26.79 | 18.66 | 21.82 |
| | | | |

Daniel II. Madain



Invesco Oppenheimer International Gr Y OIGYX

Morningstar Category Foreign Large Growth

Morningstar Index MSCI EAFE NR USD

Style Analysis as of 09-30-2022

Morningstar Style Box™



Style Breakdown

Equity

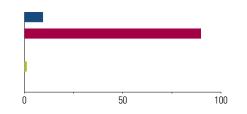
| 1 | 15 | 53 | Large |
|---|----|----|-------|
| 0 | 9 | 22 | Mid |
| 0 | 0 | 0 | Small |

Value Blend Growth

Weight %

>50 25-50 10-25 0-10

Asset Allocation as of 09-30-2022



| Total | 100.00 | 100.00 |
|---------------|--------|--------|
| Other | 0.00 | 0.44 |
| Cash | 1.03 | 3.04 |
| Bonds | 0.00 | 0.06 |
| Non-US Stocks | 89.67 | 89.29 |
| US Stocks | 9.30 | 7.17 |
| Asset Class | Net % | Cat% |
| | | |

| Sec | ctor Weighting as of 09- | 30-2022 | | | | | | | | | | | |
|--------------|--------------------------|---------|-------|-------|------|-----|----------|---------|---------|---------|----|----|----|
| | | Fund | Bmark | Cat | Fund | l • | Benchm | ark 🛚 C | ategory | Average | | | |
| Դ | Cyclical | 31.74 | 38.61 | 34.60 | | | , | | | | | | |
| A. | Basic Materials | 3.37 | 7.50 | 6.46 | | | 1 | | | | | | |
| A | Consumer Cyclical | 22.10 | 10.50 | 12.47 | | | - 1 | | | | | | |
| , | Financial Services | 6.27 | 17.65 | 14.87 | | | | 0 | ٧ : | | | | |
| 侖 | Real Estate | 0.00 | 2.96 | 0.80 | [] | 1 | | | | | | | |
| W | Sensitive | 37.69 | 33.04 | 39.45 | | | | | | | | | |
| d | Communication Services | 3.96 | 5.11 | 4.52 | | | | | | | | | |
| • | Energy | 4.04 | 5.02 | 3.90 | | | | į | | | | | |
| Ф | Industrials | 16.82 | 14.77 | 15.63 | | - : | | | | | | | |
| | Technology | 12.87 | 8.14 | 15.40 | | | T | | | | | | |
| → | Defensive | 30.56 | 28.34 | 25.94 | | | | | | | | | |
| Ħ | Consumer Defensive | 13.84 | 11.17 | 9.56 | | | | | | | | | |
| ٠ | Healthcare | 16.72 | 13.99 | 15.41 | | | : | | | | | | |
| | Utilities | 0.00 | 3.18 | 0.97 | | • | | | | | | | |
| | | | | | 0% | 5 | 10 | 15 | 20 | 25 | 30 | 35 | 40 |

World Regions % Equity 09-30-2022



| | Fund % | Cat % | |
|------------------|--------|-------|--|
| Greater Asia | 19.51 | 27.73 | |
| Japan | 9.03 | 11.15 | |
| Australasia | 2.45 | 1.91 | |
| Asia-4 Tigers | 1.86 | 6.07 | |
| Asia-ex 4 Tigers | 6.17 | 8.60 | |
| Not Classified | 0.00 | 0.00 | |

| Americas | Fund % 16.00 | Cat % 15.17 | Greater Europe | Fund % 64.50 | Cat % 57.11 | Market Maturity | Fund % |
|---------------|-----------------|----------------|-------------------------|-----------------|----------------|-------------------|--------|
| North America | 16.00 | 13.28 | United Kingdom | 20.44 | 12.20 | Developed Markets | 93.83 |
| Central/Latin | 0.00 | 1.89 | W euro-ex UK | 44.06 | 44.27 | Emerging Markets | 6.17 |
| | | | Emrgng Europe Africa | 0.00 0.00 | 0.03 0.61 | Not Available | 0.00 |

| op 10 Holdings as of 09-30-2022 | | | | |
|--|-------------|--------------|--------------|--------------------|
| Name | % Net Asset | Cumulative % | YTD Return % | Morningstar Sector |
| Hermes International SA | 3.92 | 3.92 | -20.25 | Consumer Cyclical |
| Novo Nordisk A/S Class B | 3.89 | 7.81 | 4.70 | Healthcare |
| Reliance Industries Ltd | 3.79 | 11.61 | 0.71 | Energy |
| Swedish Match AB | 3.59 | 15.20 | 54.03 | Consumer Defensive |
| LVMH Moet Hennessy Louis Vuitton SE | 2.98 | 18.18 | -15.08 | Consumer Cyclical |
| EPAM Systems Inc | 2.96 | 21.14 | -45.82 | Technology |
| Alimentation Couche-Tard Inc | 2.93 | 24.07 | 5.55 | Consumer Cyclical |
| Compass Group PLC | 2.66 | 26.74 | 10.75 | Consumer Cyclical |
| London Stock Exchange Group PLC | 2.66 | 29.40 | 11.54 | Financial Services |
| ResMed Inc | 2.43 | 31.83 | -15.70 | Healthcare |

Total Holdings 81



JPMorgan Emerging Markets Equity R5 JEMOX

Morningstar CategoryDiversified Emerging Mkts
MSC

Morningstar Index MSCI EM NR USD

Portfolio Manager(s)

Austin Forey since 09-2005 Leon Eidelman since 02-2013 Amit Mehta since 02-2013

Quantitative Screens

Management: The fund's management has been in place for 17.09 years.

Net Expense: The fund's expense ratio of 0.89 is 23.28% lower than the Diversified Emerging Mkts category average.

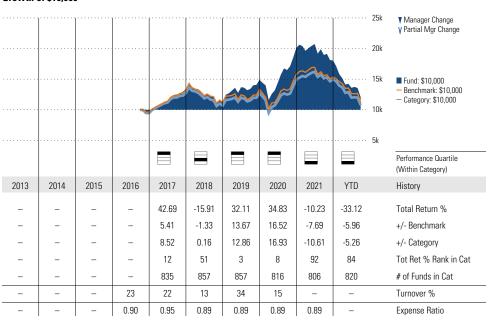
Morningstar Investment Management LLC Analysis

This fund passes all of Morningstar Investment
Management's quantitative screens. Morningstar
Investment Management has also assessed the fund from a
qualitative perspective and, as a fiduciary, is comfortable
recommending the fund's use in retirement plans.

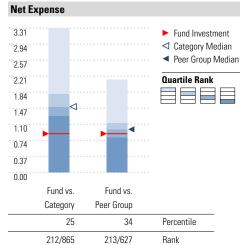
ESG Metrics

| Metric | Rating | Updated |
|-----------------------|----------|------------|
| Sustainability Rating | 4 | 08-31-2022 |
| Carbon Risk Score | Low Risk | 06-30-2022 |
| ESG Commitment | 2-Basic | 02-15-2022 |

Growth of \$10,000

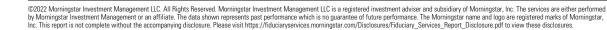






| 3-Year Risk Metrics | | | |
|---------------------|--------|-------|--------|
| | Fund | Bmark | Cat |
| Alpha | -1.08 | _ | -0.04 |
| Beta | 1.04 | _ | 1.01 |
| R-Squared | 90.64 | _ | 89.15 |
| Standard Deviation | 20.93 | 19.18 | 20.61 |
| Sharpe Ratio | -0.09 | -0.05 | -0.05 |
| Tracking Error | 6.45 | _ | 6.63 |
| Information Ratio | -0.22 | _ | -0.10 |
| Up Capture Ratio | 107.91 | _ | 101.61 |
| Down Capture Ratio | 112.35 | - | 102.73 |
| | | | |

| Portfolio Metrics | | | | | | | | | | |
|----------------------|-------|-------|-------|--|--|--|--|--|--|--|
| | Fund | Bmark | Cat | | | | | | | |
| Price/Earnings Ratio | 19.75 | 9.97 | 10.69 | | | | | | | |
| Price/Book Ratio | 3.50 | 1.51 | 1.71 | | | | | | | |
| Geom Avg Mkt Cap \$B | 56.68 | 30.78 | 38.21 | | | | | | | |
| ROE | 19.61 | 17.48 | 18.39 | | | | | | | |
| | | | | | | | | | | |



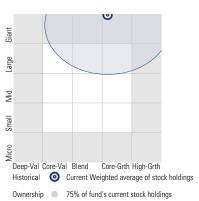


JPMorgan Emerging Markets Equity R5 JEMOX

Morningstar CategoryMorningstar IndexDiversified Emerging MktsMSCI EM NR USD

Style Analysis as of 09-30-2022

Morningstar Style Box™



Style Breakdown

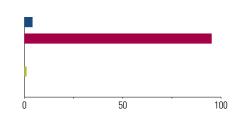
Equity

| 8 | 63 | 22 | Laige |
|---|----|----|---------|
| 0 | 1 | 4 | IVIIO |
| 0 | 1 | 0 | ollidii |

Value Blend Growth

Weight %

>50 25-50 10-25 0-10

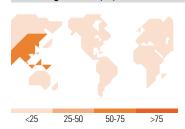


Asset Allocation as of 09-30-2022

| Total | 100.00 | 100.00 |
|---------------|--------|--------|
| Other | 0.00 | -0.24 |
| Cash | 0.92 | 2.74 |
| Bonds | 0.00 | 0.04 |
| Non-US Stocks | 95.12 | 94.37 |
| US Stocks | 3.96 | 3.08 |
| Asset Class | Net % | Cat% |
| | | |

| | | Fund | Bmark | Cat | Fund | l | ▼ Ben | chmark |] Ca | itegory | Avera | ge | |
|----------|------------------------|-------|-------|-------|------|---|-------|--------|------|---------|-------|----|--|
| b | Cyclical | 44.05 | 46.87 | 45.10 | | | | | | | | | |
| | Basic Materials | 3.40 | 8.82 | 6.85 | | [| 7 | | | | | | |
| P | Consumer Cyclical | 13.57 | 13.38 | 14.50 | | | | | | | | | |
| ê | Financial Services | 26.36 | 22.67 | 21.97 | | | | | | V : | | | |
| b | Real Estate | 0.72 | 2.00 | 1.78 | | | | | | | | | |
| NF | Sensitive | 40.42 | 39.51 | 40.66 | | | | | | | | | |
| | Communication Services | 6.14 | 10.09 | 9.06 | | | | | | | | | |
| • | Energy | 3.26 | 5.41 | 5.15 | | | | | | | | | |
| ‡ | Industrials | 4.23 | 5.71 | 5.98 | | | | | | | | | |
| 1 | Technology | 26.79 | 18.30 | 20.47 | | | | | | | | | |
| + | Defensive | 15.54 | 13.61 | 14.23 | | | | | | | | | |
| Ę | Consumer Defensive | 9.88 | 6.38 | 7.44 | | | | | | | | | |
| 1 | Healthcare | 5.66 | 4.11 | 4.94 | | | | | | | | | |
| ? | Utilities | 0.00 | 3.12 | 1.85 | i [] | | | | | | | | |

World Regions % Equity 09-30-2022



| | runa % | cat % |
|------------------|--------|-------|
| Greater Asia | 81.69 | 75.82 |
| Japan | 0.00 | 0.09 |
| Australasia | 0.00 | 0.04 |
| Asia-4 Tigers | 27.99 | 24.94 |
| Asia-ex 4 Tigers | 53.70 | 50.75 |
| Not Classified | 0.00 | 0.00 |

| Americas | Fund % 13.86 | Cat % 14.15 | Greater Europe | Fund % 4.45 | Cat % 10.02 | Market Maturity | Fund % |
|---------------|-----------------|----------------|----------------|----------------|----------------|-------------------|--------|
| North America | 4.00 | 3.05 | United Kingdom | 1.07 | 0.64 | Developed Markets | 34.97 |
| Central/Latin | 9.86 | 11.10 | W euro-ex UK | 1.91 | 1.63 | Emerging Markets | 65.03 |
| | | | Emrgng Europe | 0.00 | 1.13 | Not Available | 0.00 |
| | | | Africa | 1.47 | 6.62 | | |

| Fop 10 Holdings as of 09-30-2022 | | | | |
|---|-------------|--------------|--------------|--------------------|
| Name | % Net Asset | Cumulative % | YTD Return % | Morningstar Sector |
| Taiwan Semiconductor Manufacturing Co Ltd ADR | 7.73 | 7.73 | -42.10 | Technology |
| Samsung Electronics Co Ltd | 5.62 | 13.34 | _ | Technology |
| Tencent Holdings Ltd | 3.99 | 17.33 | -44.79 | Communication Svc |
| Housing Development Finance Corp Ltd | 3.03 | 20.36 | -10.50 | Financial Services |
| JD.com Inc Ordinary Shares - Class A | 2.86 | 23.22 | -9.23 | Consumer Cyclical |
| MercadoLibre Inc | 2.83 | 26.06 | -38.61 | Consumer Cyclical |
| HDFC Bank Ltd | 2.73 | 28.79 | -2.98 | Financial Services |
| EPAM Systems Inc | 2.65 | 31.44 | -45.82 | Technology |
| AIA Group Ltd | 2.56 | 34.00 | -14.84 | Financial Services |
| Tata Consultancy Services Ltd | 2.49 | 36.48 | -18.74 | Technology |

Total Holdings 69

Neuberger Berman Mid Cap Growth Inst NBMLX

Morningstar Category

Mid-Cap Growth

Morningstar Index

Russell Mid Cap Growth TR USD

Portfolio Manager(s)

Kenneth Turek since 01-2003 Chad Bruso since 01-2020 Trevor Moreno since 01-2020 Jennifer Blachford since 12-2021

Quantitative Screens

- Performance: The fund has finished in the Mid-Cap Growth category's top three quartiles in 10 of the 10 years it's been in existence.
- Management: The fund's management has been in place for 19.68 years.
- Net Expense: The fund's expense ratio of 0.67 is 36.19% lower than the Mid-Cap Growth category average.

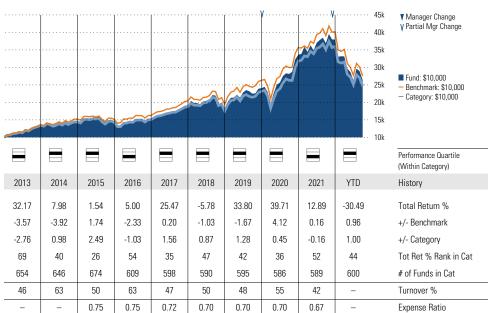
Morningstar Investment Management LLC Analysis

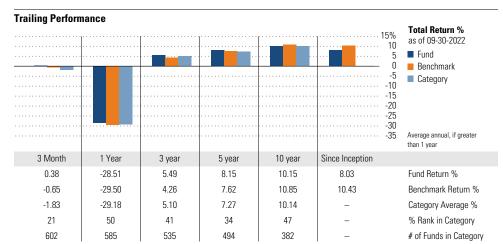
This fund passes all of Morningstar Investment
Management's quantitative screens. Morningstar
Investment Management has also assessed the fund from a
qualitative perspective and, as a fiduciary, is comfortable
recommending the fund's use in retirement plans.

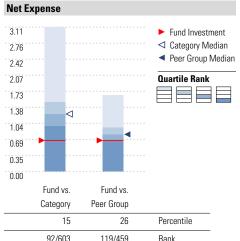
ESG Metrics

| Metric | Rating | Updated |
|-----------------------|----------|------------|
| Sustainability Rating | 3 | 08-31-2022 |
| Carbon Risk Score | Low Risk | 06-30-2022 |

Growth of \$10,000

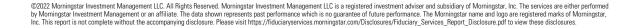






| 3-Year Kisk Metrics | | | |
|---------------------|--------|-------|--------|
| | Fund | Bmark | Cat |
| Alpha | 1.30 | _ | 0.85 |
| Beta | 0.98 | _ | 0.99 |
| R-Squared | 96.76 | _ | 91.53 |
| Standard Deviation | 24.06 | 24.18 | 25.14 |
| Sharpe Ratio | 0.31 | 0.26 | 0.28 |
| Tracking Error | 4.36 | _ | 7.20 |
| Information Ratio | 0.28 | _ | -0.02 |
| Up Capture Ratio | 101.60 | _ | 100.98 |
| Down Capture Ratio | 97.86 | _ | 99.49 |
| | | | |

| Portfolio Metrics | | | |
|----------------------|-------|-------|-------|
| | Fund | Bmark | Cat |
| Price/Earnings Ratio | 23.91 | 22.23 | 24.18 |
| Price/Book Ratio | 4.97 | 5.66 | 3.64 |
| Geom Avg Mkt Cap \$B | 19.68 | 18.22 | 14.41 |
| ROE | 16.98 | 25.45 | 18.11 |
| | | | |





Neuberger Berman Mid Cap Growth Inst NBMLX

Morningstar Category

Mid-Cap Growth

Morningstar Index Russell Mid Cap Growth TR USD

Style Analysis as of 09-30-2022

Morningstar Style Box™



Style Breakdown

Equity

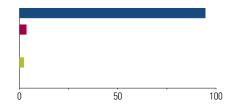
| 0 | 8 | 18 | Laige |
|---|----|----|---------|
| 5 | 29 | 34 | IVIIG |
| 0 | 3 | 3 | ollidii |

Value Blend Growth

Weight %

>50 25-50 10-25 0-10

Asset Allocation as of 09-30-2022



| Total | 100.00 | 100.00 |
|---------------|--------|--------|
| Other | 0.00 | 0.33 |
| Cash | 2.08 | 3.50 |
| Bonds | 0.00 | 0.07 |
| Non-US Stocks | 3.44 | 3.96 |
| US Stocks | 94.48 | 92.12 |
| Asset Class | Net % | Cat% |
| | | |

| | | Fund | Bmark | Cat | Fund | ▼ B | enchr | mark | Ca | tegor | y Aver | age | | |
|----------|------------------------|-------|-------|-------|------------|-----|--------|------|----|-------|--------|-----|--|--|
| Դ | Cyclical | 23.30 | 25.90 | 28.48 | | | | | • | | | | | |
| A | Basic Materials | 1.67 | 2.90 | 2.50 | [| | | | | | | | | |
| A | Consumer Cyclical | 13.93 | 15.37 | 12.72 | | | (III) | | | | | | | |
| P | Financial Services | 5.73 | 5.63 | 9.78 | | | | | | | | | | |
| 俞 | Real Estate | 1.97 | 2.00 | 3.48 | = 0 | | | | | | | | | |
| W | Sensitive | 57.71 | 54.51 | 48.04 | | | | | | | | | | |
| | Communication Services | 0.00 | 4.82 | 3.34 | i D | | | | | | | | | |
| • | Energy | 5.02 | 4.69 | 2.97 | | | | | | | | | | |
| Ф | Industrials | 16.47 | 15.84 | 14.50 | | | | | | | | | | |
| | Technology | 36.22 | 29.16 | 27.23 | | | | | | | | | | |
| → | Defensive | 18.97 | 19.59 | 23.47 | | | | = [| | | | | | |
| Ħ | Consumer Defensive | 3.55 | 3.24 | 2.51 | | | | | | | | | | |
| + | Healthcare | 15.42 | 16.04 | 20.24 | | | | | | | | | | |
| 0 | Utilities | 0.00 | 0.31 | 0.72 | i | | | | | | | | | |

| Name | % Net Asset | Cumulative % | YTD Return % | Morningstar Sector |
|---|-------------|--------------|--------------|--------------------|
| Cintas Corp | 2.47 | 2.47 | -11.72 | Industrials |
| ⊕ CrowdStrike Holdings Inc Class A | 2.36 | 4.83 | -19.51 | Technology |
| BJ's Wholesale Club Holdings Inc | 2.30 | 7.14 | 8.72 | Consumer Defensive |
| ⊕ The Trade Desk Inc Class A | 2.29 | 9.42 | -34.80 | Technology |
| Devon Energy Corp | 2.22 | 11.64 | 45.18 | Energy |
| ⊖ Enphase Energy Inc | 2.14 | 13.78 | 51.67 | Technology |
| Waste Connections Inc | 2.12 | 15.90 | -0.33 | Industrials |
| ⊕ Ssc Government Mm Gvmxx | 2.08 | 17.98 | _ | - |
| ⊕ Datadog Inc Class A | 2.03 | 20.02 | -50.15 | Technology |
| United Rentals Inc | 1.98 | 21.99 | -18.71 | Industrials |
| O'Reilly Automotive Inc | 1.83 | 23.82 | -0.41 | Consumer Cyclical |
| Chipotle Mexican Grill Inc | 1.73 | 25.55 | -14.04 | Consumer Cyclical |
| Old Dominion Freight Line Inc Ordinary Shares | 1.71 | 27.26 | -30.33 | Industrials |
| Axonics Inc | 1.64 | 28.91 | 25.79 | Healthcare |
| Avantor Inc | 1.64 | 30.55 | -53.49 | Basic Materials |

Total Holdings 78



PIMCO Commodity Real Return Strat I2 PCRPX

Growth of \$10,000

Morningstar Category Commodities Broad Basket Morningstar Index

Bloomberg Commodity TR USD

▼ Manager Change

V Partial Mgr Change

Portfolio Manager(s)

Greg Sharenow since 11-2018 Stephen Rodosky since 01-2019 Andrew Dewitt since 02-2022

Quantitative Screens

Performance: The fund has finished in the Commodities Broad Basket category's top three quartiles in 7 of the 10 years it's been in existence.

Management: The fund's management has been in place for 3.92 years.

Style Consistency is not calculated for Fixed Income funds.

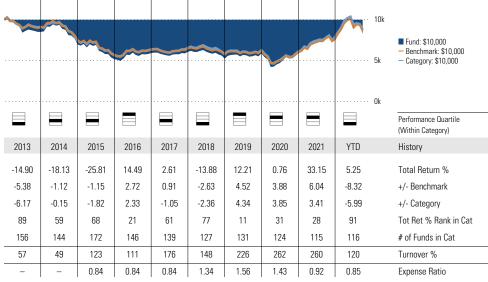
Net Expense: The fund's expense ratio of 0.86 is 17.31% lower than the Commodities Broad Basket category average.

Morningstar Investment Management LLC Analysis

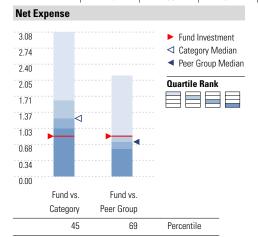
This fund passes all of Morningstar Investment Management's quantitative screens. Morningstar Investment Management has also assessed the fund from a qualitative perspective and, as a fiduciary, is comfortable recommending the fund's use in retirement plans.

ESG Metrics

| Metric | Rating | Updated |
|-----------------------|--------|------------|
| Sustainability Rating | 3 | 08-31-2022 |







48/70 Peer group is a subset of the category and includes funds with the same management style (active vs. passive) and similar share class characteristics.

Rank

| 3-Year KISK Welrics | | | |
|---------------------|--------|-------|--------|
| | Fund | Bmark | Cat |
| Alpha | -0.80 | _ | 0.25 |
| Beta | 1.17 | _ | 1.03 |
| R-Squared | 96.07 | - | 86.02 |
| Standard Deviation | 22.47 | 18.76 | 21.13 |
| Sharpe Ratio | 0.69 | 0.73 | 0.70 |
| Tracking Error | 5.52 | _ | 7.77 |
| Information Ratio | 0.18 | _ | 0.08 |
| Up Capture Ratio | 112.97 | _ | 102.21 |
| Down Capture Ratio | 115.51 | - | 102.72 |
| | | | |

| Portfolio Metrics | | | |
|----------------------|-------|-------|-------|
| | Fund | Bmark | Cat |
| Price/Earnings Ratio | 12.32 | _ | 8.51 |
| Price/Book Ratio | 1.51 | _ | 1.62 |
| Geom Avg Mkt Cap \$B | 20.09 | _ | 29.32 |
| ROE | 16.78 | - | 22.38 |
| | | | |



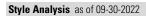
53/117



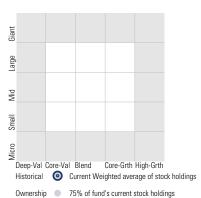
PIMCO Commodity Real Return Strat I2 PCRPX

Morningstar Category Morningstar Index

Commodities Broad Basket Bloomberg Commodity TR USD



Morningstar Style Box™



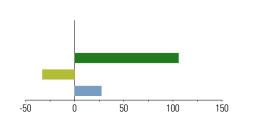


Equity



Weight %

>50 25-50 10-25 0-10



Asset Allocation as of 09-30-2022

| Asset Class | Net % | Cat% |
|---------------|--------|--------|
| US Stocks | 0.00 | 1.14 |
| Non-US Stocks | 0.00 | 0.94 |
| Bonds | 105.63 | 39.10 |
| Cash | -32.77 | 44.53 |
| Other | 27.14 | 14.29 |
| Total | 100.00 | 100.00 |

| | | Fund | Bmark | Cat | Fund | ▼ Benchmark | Catego | y Average | |
|-----------|------------------------|------|-------|-------|------|-------------|--------|-----------|--|
| Դ | Cyclical | _ | _ | 47.24 | | | | | |
| A. | Basic Materials | _ | - | 47.24 | | | | | |
| A | Consumer Cyclical | _ | - | 0.00 | ĺ | | | | |
| æ | Financial Services | _ | - | 0.00 | 0 | | | | |
| fi | Real Estate | _ | - | 0.00 | Ö | | | | |
| M | Sensitive | - | _ | 41.11 | | | | | |
| d | Communication Services | _ | _ | 0.00 | Ò | | | | |
| • | Energy | _ | _ | 38.04 | | | | | |
| \$ | Industrials | _ | _ | 3.07 | | | | | |
| | Technology | _ | _ | 0.00 | Ò | | | | |
| → | Defensive | - | - | 11.65 | | | | | |
| Ę | Consumer Defensive | _ | _ | 11.04 | | | | | |
| ŀ | Healthcare | _ | _ | 0.61 | | | | | |
| ? | Utilities | _ | _ | 0.00 | ĺ | | | | |

| Top 15 Holdings as of 09-30-2022 | | | | |
|---|-------------|--------------|--------------|--------------------|
| Name | % Net Asset | Cumulative % | YTD Return % | Morningstar Sector |
| ⊕ United States Treasury Notes 0.125% | 21.22 | 21.22 | _ | _ |
| □ U S TIPS REV REPO | 21.20 | 42.42 | _ | - |
| □ U S TIPS REV REPO | 21.17 | 63.59 | _ | - |
| ☆ Offset: Unsettled Trades | 17.24 | 80.83 | _ | - |
| ① 2 Year Treasury Note Future Sept 22 | 12.37 | 93.20 | - | - |
| ① United States Treasury Notes 0.625% | 9.25 | 102.45 | _ | _ |
| ⊕ 10 Year Treasury Note Future Sept 22 | 8.54 | 110.99 | _ | - |
| ○ United States Treasury Notes 0.125% | 8.40 | 119.39 | _ | - |
| | 8.26 | 127.65 | _ | - |
| ① 3 Month Euribor TAS Future Mar 23 | 7.05 | 134.70 | - | - |
| ☆ Cash Offset | 6.91 | 141.61 | _ | _ |
| ⊕ Euro Schatz Future Sept 22 | 6.87 | 148.48 | _ | - |
| Pimco Cayman Cmdty Fd Ltd Instl | 6.82 | 155.30 | _ | - |
| ① United States Treasury Notes 0.75% | 6.69 | 161.99 | _ | - |
| ─ EUROPEAN MONETARY UNION EURO Sold | 6.04 | 168.04 | _ | _ |

Total Holdings 859



PIMCO Income I2 PONPX

Portfolio Manager(s)

Daniel Ivascyn since 03-2007 Alfred Murata since 03-2013 Joshua Anderson since 07-2018

Quantitative Screens

Performance: The fund has finished in the Multisector Bond category's top three quartiles in 9 of the 10 years it's been in existence.

Management: The fund's management has been in place for 15.52 years.

Style Consistency is not calculated for Fixed Income funds.

Net Expense: The fund's expense ratio of 0.61 is 38.38% lower than the Multisector Bond category average.

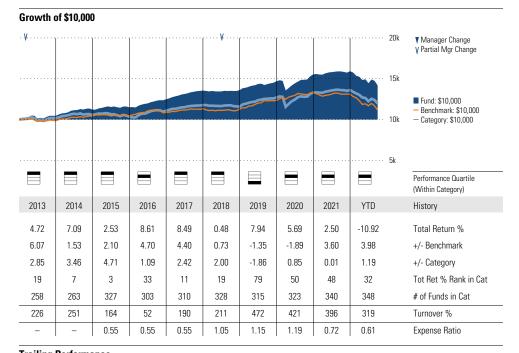
Morningstar Investment Management LLC Analysis

This fund passes all of Morningstar Investment
Management's quantitative screens. Morningstar
Investment Management has also assessed the fund from a
qualitative perspective and, as a fiduciary, is comfortable
recommending the fund's use in retirement plans.

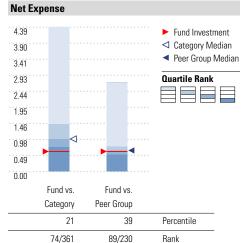
Morningstar Category

Morningstar Index

Multisector Bond Bloomberg US Universal TR USD







| 3-Year KISK Wetrics | | | |
|---------------------|--------|-------|--------|
| | Fund | Bmark | Cat |
| Alpha | 2.75 | _ | 2.12 |
| Beta | 0.95 | _ | 1.04 |
| R-Squared | 53.60 | _ | 47.77 |
| Standard Deviation | 7.14 | 5.51 | 8.81 |
| Sharpe Ratio | -0.10 | -0.65 | -0.19 |
| Tracking Error | 4.87 | - | 6.61 |
| Information Ratio | 0.57 | - | 0.32 |
| Up Capture Ratio | 115.75 | - | 121.01 |
| Down Capture Ratio | 78.36 | - | 94.57 |
| | | | |

| Portfolio Metrics | | | |
|-------------------|------|-------|------|
| | Fund | Bmark | Cat |
| Avg Eff Duration | 2.94 | 4.55 | 4.01 |
| Avg Eff Maturity | 4.83 | 7.69 | 7.95 |



PIMCO Income I2 PONPX

Style Analysis as of 09-30-2022 Style Breakdown Fixed Income Ouality Motion Ltd Mod Ext Duration

| Credit Rating Breakdown | Fund | Bmark | Cat |
|-------------------------|-------|-------|-------|
| AAA | 40.76 | 67.64 | 21.84 |
| AA | 5.76 | 3.23 | 4.26 |
| A | 4.00 | 10.03 | 8.50 |
| BBB | 16.91 | 10.89 | 21.28 |
| BB | 18.59 | 3.19 | 18.20 |
| В | 4.74 | 3.64 | 16.05 |
| Below B | 9.24 | 1.38 | 5.79 |
| Not Rated | 0.00 | 0.00 | 4.08 |
| | | | |

Multisector Bond Bloomberg US Universal TR USD Asset Allocation as of 09-30-2022 Asset Class Cat% Net % US Stocks 1.56 1.12 Non-US Stocks 0.41 0.18 Bonds 124.99 96.06 Cash -31.14 0.11 Other 4.61 2.08 Ó 50 100 150 Total 100.00 100.00

Morningstar Category

Morningstar Index

| Sector Weighting as of 09- | 30-2022 | | | | | | | | | | | |
|----------------------------|---------|-------|-------|------|------------|----------|-------|-----------|--------|----|----|----|
| | Fund | Bmark | Cat | Fund | ▼ B | enchmark | [] Ca | itegory A | verage | | | |
| Government | 26.92 | _ | 23.86 | | | | | | | | | |
| Treasury | 3.04 | _ | 8.65 | | | | | | | | | |
| Inflation – Protected | 1.26 | _ | 0.43 | () | | | | | | | | |
| Agency/Quasi Agency | 0.21 | _ | 0.96 | | | | | | | | | |
| Other Government Related | 22.41 | _ | 13.82 | | - | | | | | | | |
| Corporate | 7.38 | - | 36.52 | | | | | | | | | |
| Corporate Bond | 5.00 | _ | 30.82 | | | | | | | | | |
| Bank Loan | 1.02 | _ | 2.84 | | | | | | | | | |
| Convertible | 1.08 | _ | 2.38 | | | | | | | | | |
| Preferred | 0.28 | _ | 0.48 | (| | | | | | | | |
| Securitized | 20.33 | _ | 26.27 | | | | | | | | | |
| Agency MBS Pass-Through | 8.24 | _ | 7.83 | | | | | | | | | |
| Agency MBS ARM | 0.00 | _ | 0.00 | | | | | | | | | |
| Agency MBS CMO | 0.64 | _ | 0.61 | | | | | | | | | |
| Non-Agency Residential MBS | 3.19 | _ | 1.59 | | | | | | | | | |
| Commercial MBS | 0.20 | _ | 5.44 | 1 | | | | | | | | |
| Asset-Backed | 8.06 | _ | 10.80 | | : | | | | | | | |
| Covered Bond | 0.00 | _ | 0.00 | | | | | | | | | |
| Municipal | 0.04 | - | 0.37 | [| | | | | | | | |
| Cash & Equivalents | 24.67 | - | 7.42 | | | | | | | | | |
| Other | 18.58 | _ | 5.27 | | | | | | | | | |
| | | | | 0% | 5 | 10 | 15 | 20 | 25 | 30 | 35 | 40 |

| Name | Maturity Date | % Net Asset | Cumulative % | Fixed Income Sector |
|---|---------------|-------------|--------------|---------------------|
| ☆ Cash Offset | - | 25.21 | 25.21 | _ |
| ☼ Offset: Unsettled Trades | _ | 15.76 | 40.97 | _ |
| ⊕ CDX HY38 5Y ICE | 06-2027 | 9.46 | 50.44 | _ |
| → IRO USD 1Y P 1.27000 L 11/02/22 GLM | 11-2022 | 8.85 | 59.29 | _ |
| □ IRS USD 0.70000 12/14/21-3Y LCH Pay | 12-2024 | 8.66 | 67.95 | _ |
| ☐ IRS USD 0.80000 12/14/21-3Y LCH Pay | 12-2024 | 8.65 | 76.60 | _ |
| □ IRS USD 0.80000 12/14/21-3Y LCH Receive | 12-2024 | 8.16 | 84.77 | _ |
| □ IRS USD 0.70000 12/14/21-3Y LCH Receive | 12-2024 | 8.16 | 92.93 | _ |
| → 10 Year Treasury Note Future Sept 22 | 09-2022 | 7.46 | 100.38 | _ |
| → BRITISH POUND STERLING Sold | 08-2022 | 6.75 | 107.13 | _ |

Total Holdings 8056



T. Rowe Price Dividend Growth PRDGX

Morningstar Category
Large Blend

Morningstar Index S&P 500 TR USD

Portfolio Manager(s)

Thomas Huber since 03-2000

Quantitative Screens

Performance: The fund has finished in the Large Blend category's top three quartiles in 10 of the 10 years it's been in existence.

Management: The fund's management has been in place for 22.52 years.

Net Expense: The fund's expense ratio of 0.62 is 22.5% lower than the Large Blend category average.

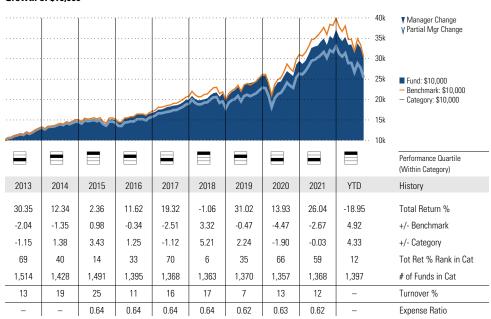
Morningstar Investment Management LLC Analysis

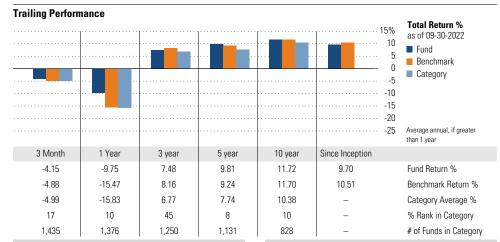
This fund passes all of Morningstar Investment
Management's quantitative screens. Morningstar
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qualitative perspective and, as a fiduciary, is comfortable
recommending the fund's use in retirement plans.

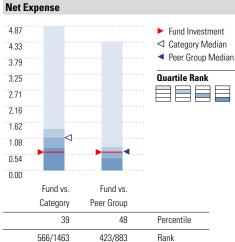
ESG Metrics

| Metric | Rating | Updated |
|-----------------------|----------|------------|
| Sustainability Rating | 4 | 08-31-2022 |
| Carbon Risk Score | Low Risk | 06-30-2022 |

Growth of \$10,000







Peer group is a subset of the category and includes funds with the same management style (active vs. passive) and similar share class characteristics.

| 3-Year Kisk Metrics | | | |
|---------------------|-------|-------|-------|
| | Fund | Bmark | Cat |
| Alpha | 0.23 | _ | -1.32 |
| Beta | 0.87 | _ | 0.96 |
| R-Squared | 96.03 | _ | 95.48 |
| Standard Deviation | 17.98 | 20.30 | 19.87 |
| Sharpe Ratio | 0.45 | 0.45 | 0.37 |
| Tracking Error | 4.47 | _ | 4.01 |
| Information Ratio | -0.15 | _ | -0.98 |
| Up Capture Ratio | 88.94 | _ | 92.89 |
| Down Capture Ratio | 88.57 | _ | 97.59 |
| | | | |

| Portfolio Metrics | | | |
|----------------------|--------|--------|--------|
| | Fund | Bmark | Cat |
| Price/Earnings Ratio | 24.12 | 17.98 | 18.23 |
| Price/Book Ratio | 4.62 | 3.38 | 3.60 |
| Geom Avg Mkt Cap \$B | 145.52 | 164.20 | 210.33 |
| ROE | 33.19 | 31.94 | 32.91 |
| | | | |



M RNINGSTAR

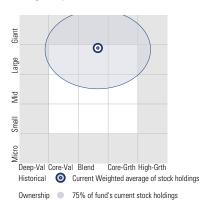
T. Rowe Price Dividend Growth PRDGX

Morningstar Category Morningstar Category S&P 50 S

Morningstar Index S&P 500 TR USD

Style Analysis as of 09-30-2022

Morningstar Style Box™



Style Breakdown

Equity

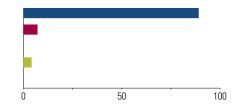
| 14 | 46 | 25 | Large |
|----|----|----|-------|
| 1 | 13 | 2 | Mid |
| 0 | 0 | 0 | Small |

Value Blend Growth

Weight %

>50 25-50 10-25 0-10

Asset Allocation as of 09-30-2022



| Asset Class | Net % | Cat% |
|---------------|--------|--------|
| US Stocks | 89.03 | 94.84 |
| Non-US Stocks | 7.01 | 2.67 |
| Bonds | 0.00 | 0.87 |
| Cash | 3.96 | 0.53 |
| Other | 0.00 | 1.09 |
| Total | 100.00 | 100.00 |

| | Fund | Bmark | Cat | Fund | ▼ Ben | chmark |] Ca | tegory | Averaç | ge | |
|------------------------|-------|-------|-------|------|------------|--------|------|--------|--------|----|--|
| Cyclical | 30.88 | 29.69 | 29.07 | | | | | | | | |
| Basic Materials | 2.68 | 2.24 | 2.66 | | | | | | | | |
| Consumer Cyclical | 8.35 | 11.44 | 10.23 | | = [| | | | | | |
| Financial Services | 16.54 | 13.11 | 13.64 | | | | | | | | |
| Real Estate | 3.31 | 2.90 | 2.54 | | | | | | | | |
| * Sensitive | 36.81 | 44.73 | 45.16 | | | | | | | | |
| Communication Services | 1.81 | 8.07 | 7.92 | | | | | | | | |
| Energy | 1.60 | 4.55 | 4.06 | | | | | | | | |
| Industrials | 14.51 | 8.32 | 10.09 | | | | | | | | |
| Technology | 18.89 | 23.79 | 23.09 | | | | | | | | |
| Defensive | 32.32 | 25.58 | 25.75 | | | | | | | | |
| Consumer Defensive | 9.52 | 7.33 | 7.35 | | | | | | | | |
| Healthcare | 18.30 | 15.18 | 15.61 | | | | | | | | |
| Utilities | 4.50 | 3.07 | 2.79 | | | | | | | | |

| Top 15 Holdings as of 09-30-2022 | | | | |
|----------------------------------|-------------|--------------|--------------|--------------------|
| Name | % Net Asset | Cumulative % | YTD Return % | Morningstar Sector |
| → Microsoft Corp | 5.92 | 5.92 | -30.20 | Technology |
| ⇒ Apple Inc | 4.05 | 9.97 | -21.79 | Technology |
| € T. Rowe Price Gov. Reserve | 3.99 | 13.96 | _ | _ |
| UnitedHealth Group Inc | 2.61 | 16.58 | 1.52 | Healthcare |
| → Danaher Corp | 2.42 | 19.00 | -21.27 | Healthcare |
| Accenture PLC Class A | 1.93 | 20.93 | -37.23 | Technology |
| → Visa Inc Class A | 1.89 | 22.83 | -17.50 | Financial Services |
| → Marsh & McLennan Companies Inc | 1.87 | 24.69 | -13.16 | Financial Services |
| ⊕ Chubb Ltd | 1.84 | 26.54 | -4.64 | Financial Services |
| ⊕ Thermo Fisher Scientific Inc | 1.78 | 28.31 | -23.85 | Healthcare |
| ⊕ AbbVie Inc | 1.69 | 30.00 | 2.52 | Healthcare |
| ∋ JPMorgan Chase & Co | 1.63 | 31.63 | -32.11 | Financial Services |
| € Roper Technologies Inc | 1.46 | 33.09 | -26.50 | Industrials |
| Equity Residential | 1.42 | 34.51 | -23.65 | Real Estate |
| € Texas Instruments Inc | 1.41 | 35.92 | -16.04 | Technology |

Total Holdings 100



Vanguard 500 Index Admiral VFIAX

Morningstar Category Large Blend

Morningstar Index S&P 500 TR USD

Portfolio Manager(s)

Donald Butler since 04-2016 Michelle Louie since 11-2017

Quantitative Screens

- ✓ Performance: The fund has finished in the Large Blend category's top three quartiles in 10 of the 10 years it's been in existence.
- Management: The fund's management has been in place for 6.43 years.
- Style: The fund has landed in its primary style box Large Blend — 100 % of the time over the past three years.
- Net Expense: The fund's expense ratio of 0.04 is 95% lower than the Large Blend category average.

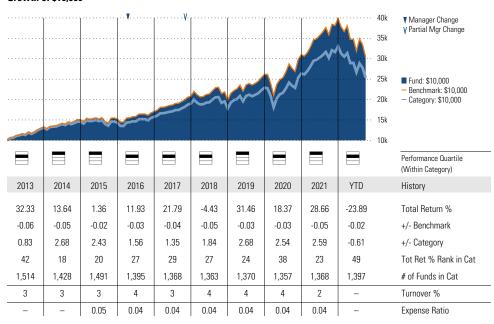
Morningstar Investment Management LLC Analysis

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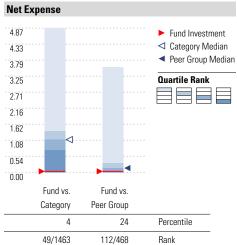
ESG Metrics

| Metric | Rating | Updated |
|-----------------------|----------|------------|
| Sustainability Rating | 3 | 08-31-2022 |
| Carbon Risk Score | Low Risk | 06-30-2022 |
| ESG Commitment | 1-Low | 02-15-2022 |

Growth of \$10,000



Trailing Performance Total Return % as of 09-30-2022 ■ Fund 5 Benchmark Category -10 -15 -20 Average annual, if greater than 1 year 3 Month 10 year Since Inception 1 Year 3 yea 5 year Fund Return % -4.89 -15.51 8.12 9.20 11.66 6.58 10.51 -4.88 -15.47 8.16 9.24 11.70 Benchmark Return % -4 99 -15 83 6 77 7 74 10.38 Category Average % 48 42 23 20 13 % Rank in Category 1.435 1.376 1.250 1.131 828 # of Funds in Category



| 3-1 ear hisk weitics | | | |
|----------------------|--------|-------|-------|
| | Fund | Bmark | Cat |
| Alpha | -0.04 | _ | -1.32 |
| Beta | 1.00 | _ | 0.96 |
| R-Squared | 100.00 | _ | 95.48 |
| Standard Deviation | 20.30 | 20.30 | 19.87 |
| Sharpe Ratio | 0.45 | 0.45 | 0.37 |
| Tracking Error | 0.01 | _ | 4.01 |
| Information Ratio | -3.65 | _ | -0.98 |
| Up Capture Ratio | 99.95 | _ | 92.89 |
| Down Capture Ratio | 100.07 | _ | 97.59 |
| | | | |

| Portfolio Metrics | | | |
|----------------------|--------|--------|--------|
| | Fund | Bmark | Cat |
| Price/Earnings Ratio | 19.65 | 17.98 | 18.23 |
| Price/Book Ratio | 3.73 | 3.38 | 3.60 |
| Geom Avg Mkt Cap \$B | 182.15 | 164.20 | 210.33 |
| ROE | 32.18 | 31.94 | 32.91 |
| | | | |



$\textbf{Vanguard 500 Index Admiral} \quad \forall \mathsf{FIAX}$

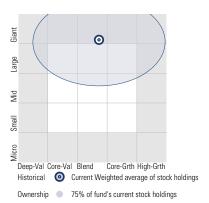
Asset Allocation as of 09-30-2022

Morningstar Category Morningstar Index

Large Blend S&P 500 TR USD

Style Analysis as of 09-30-2022

Morningstar Style Box™



Style Breakdown

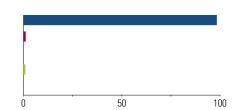
Equity

| 19 | 29 | 36 | Laige |
|----|----|----|---------|
| 4 | 9 | 2 | MIN |
| 0 | 0 | 0 | ollidii |

Value Blend Growth

Weight %

>50 25-50 10-25 0-10



| Total | 100.00 | 100.00 |
|---------------|--------|--------|
| Other | 0.00 | 1.09 |
| Cash | 0.77 | 0.53 |
| Bonds | 0.00 | 0.87 |
| Non-US Stocks | 0.99 | 2.67 |
| US Stocks | 98.23 | 94.84 |
| Asset Class | Net % | Cat% |
| | | |

| Sec | ctor Weighting as of 09-3 | 30-2022 | | | |
|----------|---------------------------|---------|-------|-------|---------------------------------|
| | | Fund | Bmark | Cat | Fund Benchmark Category Average |
| Դ | Cyclical | 29.27 | 29.69 | 29.07 | |
| A. | Basic Materials | 2.25 | 2.24 | 2.66 | |
| A | Consumer Cyclical | 11.21 | 11.44 | 10.23 | |
| £ | Financial Services | 12.96 | 13.11 | 13.64 | |
| ŵ | Real Estate | 2.85 | 2.90 | 2.54 | |
| Ma. | Sensitive | 46.26 | 44.73 | 45.16 |) |
| ď | Communication Services | 8.42 | 8.07 | 7.92 | |
| ð | Energy | 4.68 | 4.55 | 4.06 | |
| ¢ | Industrials | 8.47 | 8.32 | 10.09 | |
| | Technology | 24.69 | 23.79 | 23.09 | |
| → | Defensive | 24.48 | 25.58 | 25.75 | |
| = | Consumer Defensive | 7.19 | 7.33 | 7.35 | |
| ٠ | Healthcare | 14.16 | 15.18 | 15.61 | |
| • | Utilities | 3.13 | 3.07 | 2.79 | |
| | | | | | 0% 5 10 15 20 25 30 35 40 45 5 |

| Top 15 Holdings as of 09-30-2022 | | | | |
|---|-------------|--------------|--------------|--------------------|
| Name | % Net Asset | Cumulative % | YTD Return % | Morningstar Sector |
| ⊕ Apple Inc | 7.20 | 7.20 | -21.79 | Technology |
| Microsoft Corp | 5.83 | 13.03 | -30.20 | Technology |
| ⊕ Amazon.com Inc | 3.30 | 16.33 | -32.22 | Consumer Cyclical |
| ⊕ Tesla Inc | 2.07 | 18.40 | -24.70 | Consumer Cyclical |
| ⊕ Alphabet Inc Class A | 1.93 | 20.33 | -33.97 | Communication Svc |
| ⊕ Alphabet Inc Class C | 1.80 | 22.13 | -33.54 | Communication Svc |
| ⊕ Berkshire Hathaway Inc Class B | 1.51 | 23.64 | -10.70 | Financial Services |
| 🕑 UnitedHealth Group Inc | 1.45 | 25.10 | 1.52 | Healthcare |
| Ð Johnson & Johnson | 1.26 | 26.36 | -2.57 | Healthcare |
| ⊕ Exxon Mobil Corp | 1.20 | 27.56 | 47.00 | Energy |
| NVIDIA Corp | 1.13 | 28.69 | -58.69 | Technology |
| ⊕ Meta Platforms Inc Class A | 1.11 | 29.80 | -59.66 | Communication Svc |
| D JPMorgan Chase & Co | 1.00 | 30.79 | -32.11 | Financial Services |
| Procter & Gamble Co | 0.99 | 31.78 | -21.17 | Consumer Defensive |
| D Visa Inc Class A | 0.97 | 32.75 | -17.50 | Financial Services |

Total Holdings 506



Vanguard International Value Inv VTRIX

Morningstar Category Foreign Large Value Morningstar Index MSCI EAFE NR USD

Portfolio Manager(s)

Michael Bennett since 05-2010 Michael Fry since 05-2010 Steven Morrow since 08-2012 A. Rama Krishna since 12-2012 Arjun Kumar since 10-2020 Shirley Woo since 10-2020

Quantitative Screens

- Performance: The fund has finished in the Foreign Large Value category's top three quartiles in 8 of the 10 years it's been in existence.
- Management: The fund's management has been in place for 12.35 years.
- Style: The fund has landed in its primary style box —
 Large Value 81.82 % of the time over the past three vears.
- Net Expense: The fund's expense ratio of 0.36 is 63.27% lower than the Foreign Large Value category average.

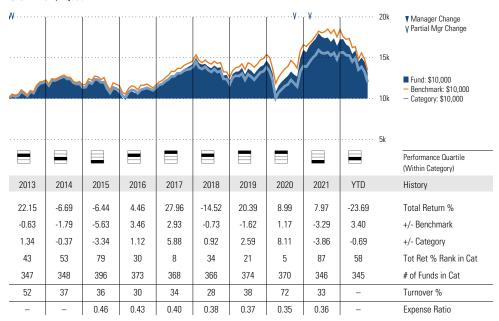
Morningstar Investment Management LLC Analysis

This fund passes all of Morningstar Investment
Management's quantitative screens. Morningstar
Investment Management has also assessed the fund from a
qualitative perspective and, as a fiduciary, is comfortable
recommending the fund's use in retirement plans.

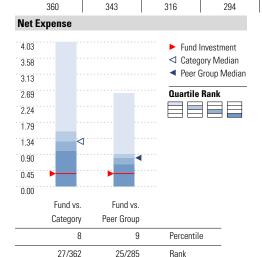
ESG Metrics

| Metric | Rating | Updated |
|-----------------------|-------------|------------|
| Sustainability Rating | 2 | 08-31-2022 |
| Carbon Risk Score | Medium Risk | 06-30-2022 |

Growth of \$10,000

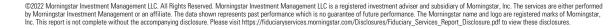






| 3-Year Risk Metrics | | | |
|---------------------|--------|-------|--------|
| | Fund | Bmark | Cat |
| Alpha | 1.38 | _ | 0.34 |
| Beta | 1.04 | _ | 1.04 |
| R-Squared | 92.26 | _ | 89.47 |
| Standard Deviation | 20.65 | 19.12 | 21.05 |
| Sharpe Ratio | 0.03 | -0.04 | -0.02 |
| Tracking Error | 5.79 | _ | 7.05 |
| Information Ratio | 0.18 | _ | -0.02 |
| Up Capture Ratio | 104.09 | _ | 102.74 |
| Down Capture Ratio | 99.77 | _ | 102.75 |

| Portfolio Metrics | | | |
|----------------------|-------|-------|-------|
| | Fund | Bmark | Cat |
| Price/Earnings Ratio | 13.50 | 11.53 | 8.37 |
| Price/Book Ratio | 1.52 | 1.45 | 1.03 |
| Geom Avg Mkt Cap \$B | 32.18 | 37.04 | 27.97 |
| ROE | 14.40 | 18.66 | 16.85 |



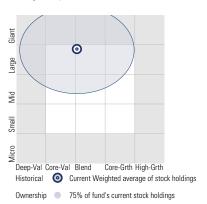


Vanguard International Value Inv VTRIX

Morningstar CategoryMorningstar IndexForeign Large ValueMSCI EAFE NR USD

Style Analysis as of 09-30-2022

Morningstar Style Box™



Style Breakdown

Equity

| 27 | 41 | 13 | Large |
|----|----|----|-------|
| 6 | 8 | 2 | Mid |
| 2 | 1 | 1 | Small |

Value Blend Growth

Weight %

>50 25-50 10-25 0-10



50

Asset Allocation as of 09-30-2022



| | | Fund | Bmark | Cat | Fund • Benchmark Category Average |
|----|------------------------|-------|-------|-------|-----------------------------------|
| b | Cyclical | 47.36 | 38.61 | 42.60 | |
| | Basic Materials | 10.46 | 7.50 | 8.90 | |
| - | Consumer Cyclical | 16.32 | 10.50 | 10.74 | |
| ê | Financial Services | 19.15 | 17.65 | 21.42 | |
| b | Real Estate | 1.43 | 2.96 | 1.54 | |
| NF | Sensitive | 37.94 | 33.04 | 34.92 | |
| | Communication Services | 6.51 | 5.11 | 6.69 | |
| | Energy | 7.10 | 5.02 | 7.77 | |
| þ | Industrials | 16.43 | 14.77 | 13.95 | |
| 1 | Technology | 7.90 | 8.14 | 6.51 | - |
| ÷ | Defensive | 14.71 | 28.34 | 22.49 | |
| 7 | Consumer Defensive | 4.98 | 11.17 | 8.49 | |
| ř | Healthcare | 6.43 | 13.99 | 10.44 | |
| 2 | Utilities | 3.30 | 3.18 | 3.56 | |

100

World Regions % Equity 09-30-2022



| Greater Asia | Fund % 37 94 | Cat % 31.10 | |
|-----------------------------------|-----------------|----------------|--|
| Japan | 10.41 | 17.03 | |
| Australasia | 1.61 | 3.76 | |
| Asia-4 Tigers Asia-ex 4 Tigers | 11.71 14.21 | 7.20 3.11 | |
| Not Classified | 0.00 | 0.00 | |

| Americas | Fund % 11.87 | Cat % 8.91 | Greater Europe | Fund % 50.17 | Cat % 59.99 | Market Maturity | Fund % |
|---------------|-----------------|---------------|----------------|-----------------|----------------|-------------------|--------|
| North America | 7.38 | 7.67 | United Kingdom | 16.07 | 18.32 | Developed Markets | 80.33 |
| Central/Latin | 4.49 | 1.24 | W euro-ex UK | 33.04 | 41.06 | Emerging Markets | 19.67 |
| | | | Emrgng Europe | 0.00 | 0.09 | Not Available | 0.00 |
| | | | Africa | 1.06 | 0.52 | | |

| Top 10 Holdings as of 09-30-2022 | | | | |
|---|-------------|--------------|--------------|--------------------|
| Name | % Net Asset | Cumulative % | YTD Return % | Morningstar Sector |
| | 4.85 | 4.85 | _ | _ |
| ⊕ Alibaba Group Holding Ltd Ordinary Shares | 1.44 | 6.29 | -17.44 | Consumer Cyclical |
| ⊕ HSBC Holdings PLC | 1.38 | 7.67 | 8.99 | Financial Services |
| ⊕ TotalEnergies SE | 1.37 | 9.04 | 14.15 | Energy |
| ⊕ Compass Group PLC | 1.33 | 10.37 | 10.75 | Consumer Cyclical |
| ⊕ Holcim Ltd | 1.33 | 11.69 | -7.16 | Basic Materials |
| ⊕ Novartis AG | 1.30 | 12.99 | -3.41 | Healthcare |
| ⊕ Bank Bradesco SA ADR | 1.27 | 14.26 | 20.01 | Financial Services |
| ⊕ RELX PLC | 1.17 | 15.43 | -6.19 | Communication Svc |
| ⊕ BP PLC | 1.12 | 16.55 | 35.18 | Energy |

Total Holdings 238

 \oplus Increase \ominus Decrease $\ref{eq:Decrease}$ New to Portfolio



Vanguard Real Estate Index Admiral VGSLX

Morningstar Category Real Estate Morningstar Index

S&P United States REIT TR USD

Portfolio Manager(s)

Gerard O'Reilly since 05-1996 Walter Nejman since 05-2016

Quantitative Screens

Performance: The fund has finished in the Real Estate category's top three quartiles in 10 of the 10 years it's been in existence.

Management: The fund's management has been in place for 26.4 years.

Net Expense: The fund's expense ratio of 0.12 is 88.35% lower than the Real Estate category average.

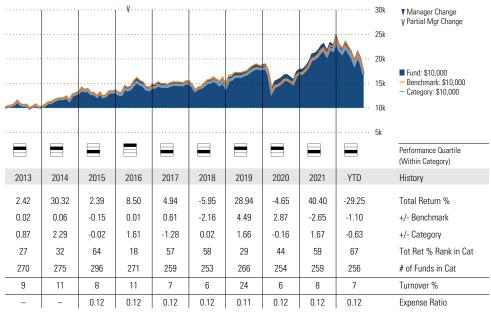
Morningstar Investment Management LLC Analysis

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Management's quantitative screens. Morningstar
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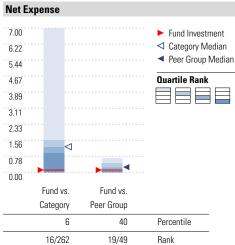
ESG Metrics

| Metric | Rating | Updated |
|-----------------------|----------|------------|
| Sustainability Rating | 3 | 08-31-2022 |
| Carbon Risk Score | Low Risk | 06-30-2022 |
| ESG Commitment | 1-Low | 02-15-2022 |

Growth of \$10,000







| 3-Year Risk Metrics | | | |
|---------------------|-------|-------|-------|
| | Fund | Bmark | Cat |
| Alpha | 0.18 | _ | 0.40 |
| Beta | 0.96 | _ | 0.94 |
| R-Squared | 98.54 | _ | 93.58 |
| Standard Deviation | 22.30 | 23.04 | 22.38 |
| Sharpe Ratio | 0.01 | 0.01 | 0.04 |
| Tracking Error | 2.84 | _ | 5.35 |
| Information Ratio | 0.12 | _ | 0.10 |
| Up Capture Ratio | 97.98 | _ | 96.35 |
| Down Capture Ratio | 97.13 | - | 95.31 |
| | | | |

| Portfolio Metrics | | | |
|----------------------|-------|-------|-------|
| | Fund | Bmark | Cat |
| Price/Earnings Ratio | 27.45 | 38.46 | 26.25 |
| Price/Book Ratio | 2.48 | 2.42 | 2.16 |
| Geom Avg Mkt Cap \$B | 21.81 | 9.35 | 25.36 |
| ROE | 15.56 | 9.56 | 17.30 |



Vanguard Real Estate Index Admiral VGSLX

Morningstar Index **Morningstar Category** Real Estate

S&P United States REIT TR USD

Style Analysis as of 09-30-2022

Morningstar Style Box™



Style Breakdown

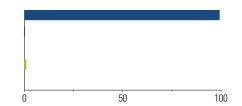
Equity

| 1. / | | | |
|------|----|---|-------|
| 0 | 28 | 8 | Large |
| 3 | 38 | 7 | Mid |
| 4 | 9 | 3 | Small |

Value Blend Growth

Weight %

>50 25-50 10-25 0-10



Asset Allocation as of 09-30-2022

| Total | 100.00 | 100.00 |
|---------------|--------|--------|
| Other | 0.00 | 8.16 |
| Cash | 0.79 | 2.36 |
| Bonds | 0.00 | 4.15 |
| Non-US Stocks | 0.04 | 1.44 |
| US Stocks | 99.17 | 83.90 |
| Asset Class | Net % | Cat% |
| | | |

| | Fund | Bmark | Cat | Fund | Benchmark | Category Average |
|------------------------|-------|-------|-------|------|-------------------------------|------------------|
| Cyclical | 99.41 | 99.13 | 99.29 | | | |
| Basic Materials | 0.00 | 0.00 | 0.06 | ĺ | | |
| Consumer Cyclical | 0.00 | 0.13 | 0.92 | i i | | |
| Financial Services | 0.00 | 0.00 | 0.25 | Í | | |
| Real Estate | 99.41 | 99.00 | 98.06 | | | |
| Sensitive | 0.59 | 0.87 | 0.68 | Ó | | |
| Communication Services | 0.54 | 0.00 | 0.13 | | | |
| Energy | 0.00 | 0.00 | 0.02 | Ď i | | |
| Industrials | 0.00 | 0.87 | 0.24 | | | |
| Technology | 0.05 | 0.00 | 0.29 | Í | | |
| Defensive | 0.00 | 0.00 | 0.03 | | | |
| Consumer Defensive | 0.00 | 0.00 | 0.00 | ĺ | | |
| Healthcare | 0.00 | 0.00 | 0.01 | İ | | |
| Utilities | 0.00 | 0.00 | 0.02 | Ī | | |

| Top 15 Holdings as of 09-30-2022 | | | | |
|---|-------------|--------------|--------------|--------------------|
| Name | % Net Asset | Cumulative % | YTD Return % | Morningstar Sector |
| Vanguard Real Estate II Index | 11.71 | 11.71 | | _ |
| American Tower Corp | 7.39 | 19.09 | -25.63 | Real Estate |
| ⊕ Prologis Inc | 5.87 | 24.96 | -38.25 | Real Estate |
| ⊕ Crown Castle Inc | 4.71 | 29.68 | -28.64 | Real Estate |
| Equinix Inc | 3.81 | 33.49 | -31.65 | Real Estate |
| Public Storage | 3.33 | 36.82 | -16.71 | Real Estate |
| ① Realty Income Corp | 2.62 | 39.43 | -15.60 | Real Estate |
| | 2.23 | 41.67 | -26.28 | Real Estate |
| Welltower OP LLC | 2.14 | 43.81 | -22.88 | Real Estate |
| Digital Realty Trust Inc | 2.13 | 45.94 | -41.86 | Real Estate |
| Simon Property Group Inc | 2.08 | 48.02 | -40.63 | Real Estate |
| AvalonBay Communities Inc | 1.79 | 49.81 | -25.19 | Real Estate |
| ① VICI Properties Inc Ordinary Shares | 1.78 | 51.59 | 2.82 | Real Estate |
| ① Extra Space Storage Inc | 1.70 | 53.29 | -21.84 | Real Estate |
| ○ CBRE Group Inc Class A | 1.64 | 54.93 | -37.78 | Real Estate |

Total Holdings 171

