### Allspring Small Company Growth R6 WSCRX

Portfolio Manager(s)

Paul von Kuster since 11-1994 Daniel Hagen since 02-2003 William Grierson since 04-2005 Ryan Smith since 01-2021 Samuel Smith since 01-2021

#### **Quantitative Screens**

Performance: The fund has finished in the Small Growth category's top three quartiles in 8 of the 8 years it's been in existence.

Management: The fund's management has been in place for 27.9 years.

Style: The fund has landed in its primary style box — Small Growth — 100 % of the time over the past three years.

Net Expense: The fund's expense ratio of 0.86 is 27.73% lower than the Small Growth category average.

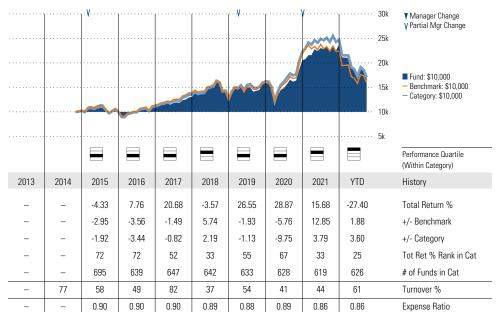
#### Morningstar Investment Management LLC Analysis

This fund passes all of Morningstar Investment Management's quantitative screens. Morningstar Investment Management has also assessed the fund from a qualitative perspective and, as a fiduciary, is comfortable recommending the fund's use in retirement plans.

#### **ESG Metrics**

Metric	Rating	Updated
Sustainability Rating	4	08-31-2022
Carbon Risk Score	Low Risk	06-30-2022

Growth of \$10,000



Morningstar Category

Small Growth

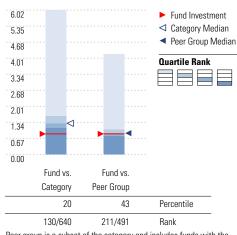
Morningstar Index

Russell 2000 Growth TR USD

#### Trailing Performance



ROE



Peer group is a subset of the category and includes funds with the same management style (active vs. passive) and similar share class characteristics.

**3-Year Risk Metrics** Fund Bmark Cat Alpha 3.61 2.14 0.95 Beta 0.93 93.45 **R-Squared** 91.07 Standard Deviation 25.00 25.97 26.02 Sharpe Ratio 0.35 0 21 0.28 Tracking Error 6.65 7.98 Information Ratio 0.53 0.25 Up Capture Ratio 99.78 99.82 Down Capture Ratio 89.65 94.40

#### **Portfolio Metrics** Fund Bmark Cat Price/Earnings Ratio 16 73 13.92 20.21 Price/Book Ratio 2.98 3.41 3.60 Geom Avg Mkt Cap \$B 3 83 2 37 4 40

8.78

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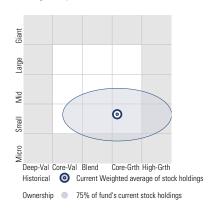


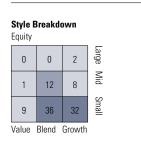
10.03

15.28

# Allspring Small Company Growth R6 WSCRX

Style Analysis as of 09-30-2022 Morningstar Style Box™





Weight %

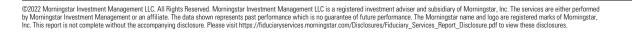
>50 25-50 10-25 0-10

#### Top 15 Holdings as of 09-30-2022

Name	% Net Asset	Cumulative %	YTD Return %	Morningstar Sector
€ Allspring Government MMkt Select	3.06	3.06	_	_
€ Icon PLC	1.95	5.01	-40.66	Healthcare
	1.51	6.52	-13.66	Technology
➔ BRP Group Inc Class A	1.46	7.98	-27.03	Financial Services
🕀 Ciena Corp	1.44	9.42	-47.47	Technology
€ ASGN Inc	1.43	10.85	-26.77	Technology
	1.39	12.24	-32.00	Basic Materials
$\oplus$ Black Knight Inc Class A	1.33	13.57	-21.91	Technology
igodot Avantor Inc	1.30	14.87	-53.49	Basic Materials
€ KBR Inc	1.30	16.17	-8.48	Industrials
⊕ Syneos Health Inc Class A	1.27	17.44	-54.08	Healthcare
$oldsymbol{f  heta}$ Ryan Specialty Holdings Inc Class A	1.27	18.71	-	Financial Services
€ Omnicell Inc	1.26	19.96	-51.77	Healthcare
Đ Box Inc Class A	1.24	21.21	-6.87	Technology
$\oplus$ SS&C Technologies Holdings Inc	1.21	22.42	-41.02	Technology

#### Total Holdings 122

⊕ Increase ⊖ Decrease 🕸 New to Portfolio





Small Growth	Russell 2000 Growth TR USD	
Asset Class	Net %	Cat%
US Stocks	92.03	92.44
Non-US Stocks	3.95	4.23
Bonds	0.00	0.01

4.02

0.00

100.00

2.96

0.37

100.00

•		
ļ	50	

#### Sector Weighting as of 09-30-2022

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Energy

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Utilities

Cyclical

Basic Materials

Consumer Cyclical

Financial Services

**Communication Services** 

Real Estate

Sensitive

Industrials

Technology

Defensive

Healthcare

**Consumer Defensive** 

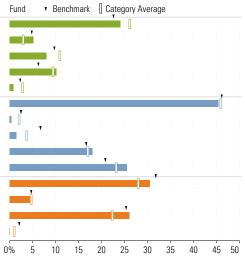
Asset Allocation as of 09-30-2022

Fund	Bmark	Cat	Fund		Ben	chmark	L Ca	ategory	Avera	ge
24.12	22.42	26.13		-						
5.18	4.64	2.94								
8.01	9.56	10.91								
10.15	6.09	9.44		: 1						
0.78	2.13	2.84								
45.37	45.97	45.90	_							
0.41	2.30	2.05	i (							
1.43	6.53	3.69		. '		_				
18.02	16.49	16.99		1		]				
25.51	20.65	23.17					1		_	
30.52	31.62	27.98								
4.44	4.53	4.67		]						
26.08	25.17	22.34								
0.00	1.92	0.97	10							
			0%	5	10	15	20	25	30	3

Cash

Other

Total



### Allspring Special Mid Cap Value R6 WFPRX

Portfolio Manager(s)

Bryant VanCronkhite since 01-2009 James Tringas since 03-2009 Shane Zweck since 02-2019

#### **Quantitative Screens**

*Performance:* The fund has finished in the Mid-Cap Value category's top three quartiles in 9 of the 9 years it's been in existence.

Management: The fund's management has been in place for 13.7 years.

Style: The fund has landed in its primary style box — Mid-Cap Value — 91.18 % of the time over the past three years.

Net Expense: The fund's expense ratio of 0.7 is 29.29% lower than the Mid-Cap Value category average.

#### Morningstar Investment Management LLC Analysis

This fund passes all of Morningstar Investment Management's quantitative screens. Morningstar Investment Management has also assessed the fund from a qualitative perspective and, as a fiduciary, is comfortable recommending the fund's use in retirement plans.

#### **ESG Metrics**

Metric	Rating	Updated
Sustainability Rating	3	08-31-2022
Carbon Risk Score	Medium Risk	06-30-2022

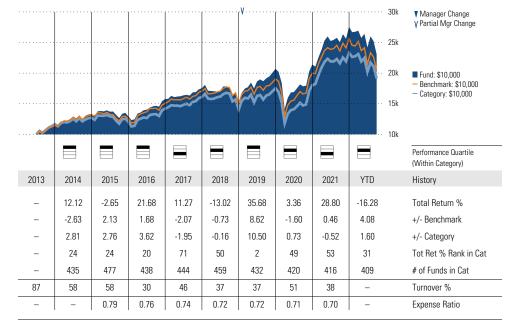




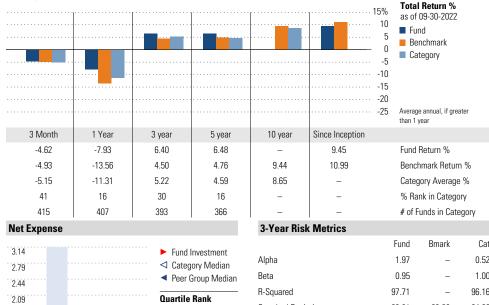
Mid-Cap Value

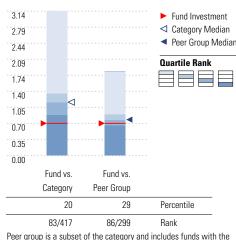
Morningstar Index

Russell Mid Cap Value TR USD



#### **Trailing Performance**





Peer group is a subset of the category and includes funds with the
same management style (active vs. passive) and similar share class
characteristics.

Alpha	1.97	-	0.52
Beta	0.95	-	1.00
R-Squared	97.71	-	96.16
Standard Deviation	23.01	23.86	24.29
Sharpe Ratio	0.36	0.28	0.29
Tracking Error	3.65	-	5.16
Information Ratio	0.52	-	0.07
Up Capture Ratio	99.26	-	99.34
Down Capture Ratio	92.95	-	98.03
Portfolio Metrics			
	Fund	Bmark	Cat

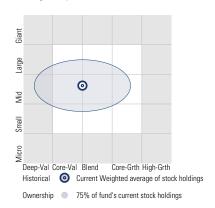
Price/Earnings Ratio	14.14	12.78	12.07
Price/Book Ratio	2.17	1.86	1.68
Geom Avg Mkt Cap \$B	17.35	14.50	11.80
ROE	16.40	15.61	18.22

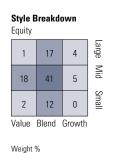
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### Allspring Special Mid Cap Value R6 WFPRX

Style Analysis as of 09-30-2022 Morningstar Style Box™





>50 25-50 10-25 0-10

#### Top 15 Holdings as of 09-30-2022

Name	% Net Asset	Cumulative %	YTD Return %	Morningstar Sector
€ Allspring Government MMkt Select	5.33	5.33	_	_
$\ominus$ Carlisle Companies Inc	4.41	9.74	13.75	Industrials
Republic Services Inc	3.63	13.37	-1.43	Industrials
LKQ Corp	3.40	16.77	-20.21	Consumer Cyclical
Arch Capital Group Ltd	3.32	20.09	2.45	Financial Services
⊖ Amdocs Ltd	3.08	23.17	7.74	Technology
Brown & Brown Inc	2.94	26.10	-13.51	Financial Services
American Electric Power Co Inc	2.85	28.95	-0.20	Utilities
CBRE Group Inc Class A	2.71	31.66	-37.78	Real Estate
Keurig Dr Pepper Inc	2.65	34.31	-0.75	Consumer Defensive
⊕ AerCap Holdings NV	2.64	36.95	-35.30	Industrials
Reynolds Consumer Products Inc Ordinary Shares	2.60	39.54	-14.97	Consumer Cyclical
Humana Inc	2.57	42.11	5.11	Healthcare
Vulcan Materials Co	2.56	44.67	-23.45	Basic Materials
$\oplus$ Annaly Capital Management Inc	2.41	47.08	-36.70	Real Estate

#### Total Holdings 62

 $\oplus$  Increase  $\ominus$  Decrease R New to Portfolio

0 <u>50</u> 100

#### Sector Weighting as of 09-30-2022

Asset Allocation as of 09-30-2022

		Fund	Bmark	Cat
Դ	Cyclical	42.70	46.07	41.08
æ.	Basic Materials	4.05	5.87	5.82
	Consumer Cyclical	14.25	10.16	10.46
ц.	Financial Services	17.15	17.84	18.41
ŵ	Real Estate	7.25	12.20	6.39
w	Sensitive	34.57	33.19	33.83
	Communication Services	0.00	3.59	3.06
0	Energy	6.09	5.26	6.91
¢	Industrials	20.74	14.35	15.16
	Technology	7.74	9.99	8.70
	Defensive	22.73	20.72	25.09
F	Consumer Defensive	4.91	4.43	6.92
٠	Healthcare	10.21	7.39	11.57
	Utilities	7.61	8.90	6.60

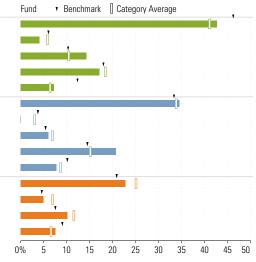
Total	100.00	100.00
Other	0.00	0.26
Cash	5.33	2.46
Bonds	0.00	0.05
Non-US Stocks	3.62	6.72
US Stocks	91.05	90.50
Asset Class	Net %	Cat%

**Morningstar Index** 

Russell Mid Cap Value TR USD

Morningstar Category

Mid-Cap Value



### American Century Real Estate R6 AREDX

### Portfolio Manager(s)

Steven Brown since 11-2008 Steven Rodriguez since 12-2009 Vishal Govil since 12-2011

#### Quantitative Screens

*Performance:* The fund has finished in the Real Estate category's top three quartiles in 9 of the 9 years it's been in existence.

Management: The fund's management has been in place for 13.88 years.

Style: The fund has landed in its primary style box — Mid-Cap Blend - 90 % of the time over the past three years.

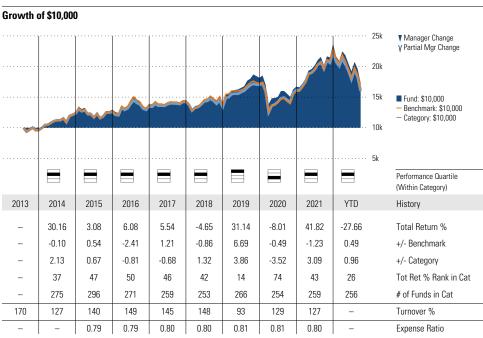
Net Expense: The fund's expense ratio of 0.79 is 23.3% lower than the Real Estate category average.

#### **Morningstar Investment Management LLC Analysis**

This fund passes all of Morningstar Investment Management's quantitative screens. Morningstar Investment Management has also assessed the fund from a qualitative perspective and, as a fiduciary, is comfortable recommending the fund's use in retirement plans.

#### **ESG Metrics**

Metric	Rating	Updated
Sustainability Rating	3	08-31-2022
Carbon Risk Score	Low Risk	06-30-2022



Morningstar Category

Real Estate

#### **Trailing Performance**



33	47	Percentile
86/262	88/189	Rank
Peer group is a subset of	the category and	d includes funds with
same management style	(active vs. passi	ve) and similar share
characteristics.		

Peer Group

Portfolio Metrics			
	Fund	Bmark	Cat
Price/Earnings Ratio	36.93	38.46	26.25
Price/Book Ratio	3.08	2.42	2.16
Geom Avg Mkt Cap \$B	26.66	9.35	25.36
ROE	11.57	9.56	17.30

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Category



Morningstar Index

S&P United States REIT TR USD

### American Century Real Estate R6 AREDX

Style Analysis as of 09-30-2022 Morningstar Style Box™







Weight %

>50 25-50 10-25 0-10

Top 15 Holdings as of 09-30-2022				
Name	% Net Asset	Cumulative %	YTD Return %	Morningstar Sector
$\odot$ Prologis Inc	10.46	10.46	-38.25	Real Estate
$\oplus$ Crown Castle International Corp	6.49	16.95	-28.64	Real Estate
Welltower Inc	6.06	23.01	-22.88	Real Estate
Public Storage	5.99	28.99	-16.71	Real Estate
AvalonBay Communities Inc	5.41	34.40	-25.19	Real Estate
igodot SBA Communications Corp	5.13	39.53	-26.28	Real Estate
⊖ American Tower Corp	3.78	43.31	-25.63	Real Estate
Essex Property Trust Inc	3.72	47.03	-29.36	Real Estate
UDR Inc	3.62	50.65	-28.60	Real Estate
⊕ Kimco Realty Corp	3.27	53.92	-22.84	Real Estate
⊕ Camden Property Trust	3.26	57.18	-31.57	Real Estate
⊖ Digital Realty Trust Inc	3.19	60.37	-41.86	Real Estate
$\ominus$ Invitation Homes Inc	3.16	63.53	-24.06	Real Estate
⊕ Ventas Inc	3.03	66.55	-18.78	Real Estate
$\odot$ Rexford Industrial Realty Inc	2.99	69.55	-34.72	Real Estate

#### **Total Holdings** 38

🕀 Increase 👄 Decrease 🕸 New to Portfolio

50 100 0

Asset Class	Net %	Cat%
US Stocks	98.57	83.90
Non-US Stocks	0.35	1.44
Bonds	0.00	4.15
Cash	1.08	2.36
Other	0.00	8.16
Total	100.00	100.00

#### Sector Weighting as of 09-30-2022

Asset Allocation as of 09-30-2022

		Fund	Bmark	Cat	Fund	۲	Bei	nchmark	Cate	ego	ry A	Aver	age				
Դ	Cyclical	97.69	99.13	99.29						-		-			-		
÷.	Basic Materials	0.35	0.00	0.06	0												
۵	Consumer Cyclical	0.00	0.13	0.92	0												
<b>a</b>	Financial Services	0.00	0.00	0.25	ĺ												
ħ	Real Estate	97.34	99.00	98.06		÷								-			
Ma.	Sensitive	2.30	0.87	0.68	0												
	Communication Services	0.00	0.00	0.13	[												
	Energy	0.00	0.00	0.02	0												
\$	Industrials	0.00	0.87	0.24													
	Technology	2.30	0.00	0.29													
•	Defensive	0.00	0.00	0.03													
-	Consumer Defensive	0.00	0.00	0.00	0												
÷	Healthcare	0.00	0.00	0.01	ĺ												
2	Utilities	0.00	0.00	0.02	l i i												

<sup>0% 5 10 15 20 25 30 35 40 45 50 55 60 65 70 75 80 85 90 9500</sup> 

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4

**Morningstar Category** 

Real Estate

**Morningstar Index** S&P United States REIT TR USD

### American Funds American Balanced R6 RLBGX

#### Portfolio Manager(s)

#### Quantitative Screens

Performance: The fund has finished in the Allocation--50% to 70% Equity category's top three quartiles in 10 of the 10 years it's been in existence.

*Management:* The fund's management has been in place for 23.76 years.

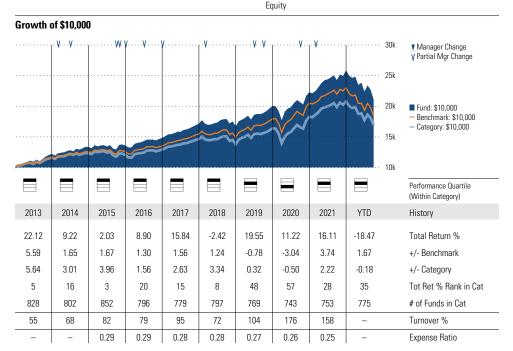
Style: The fund has landed in its primary style box — Large Blend — 100 % of the time over the past three years.

#### Morningstar Investment Management LLC Analysis

This fund passes all of Morningstar Investment Management's quantitative screens. Morningstar Investment Management has also assessed the fund from a qualitative perspective and, as a fiduciary, is comfortable recommending the fund's use in retirement plans.

#### **ESG Metrics**

Metric	Rating	Updated
Sustainability Rating	3	08-31-2022
Carbon Risk Score	Low Risk	06-30-2022
ESG Commitment	1-Low	02-15-2022



Morningstar Category Allocation--50% to 70%

#### Trailing Performance



#### 4.92 Fund Investment 4 37 Peer Group Median 3.83 Quartile Rank 3.28 2.73 2.19 1 64 1.09 0.55 0.00 Fund vs. Fund vs. Peer Group Category 2 6 Percentile

13/791 38/646 Rank Peer group is a subset of the category and includes funds with the same management style (active vs. passive) and similar share class characteristics.

Fund Bmark Cat Alnha 1.22 -0.19 Beta 0.94 1.01 **R**-Squared 96 95 93.81 \_ Standard Deviation 12.60 13.19 13.79 Sharpe Ratio 0.30 0.21 0 19 Tracking Error 2 33 3.33 -0.07 Information Ratio 0 48 Up Capture Ratio 100.69 100.14 Down Capture Ratio 94.41 101.57 **Portfolio Metrics** Fund Bmark Cat

Tunu	DITICIN	Gat
14.57	15.39	15.85
2.94	2.51	2.63
6.92	6.45	5.02
	2.94	14.5715.392.942.51

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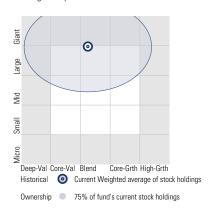


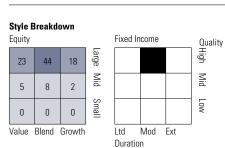
Morningstar Index

Morningstar US Mod Tgt Alloc NR USD

# American Funds American Balanced R6 RLBGX

#### Style Analysis as of 09-30-2022 Morningstar Style Box™





Weight %

>50 25-50 10-25 0-10

#### Top 10 Holdings as of 09-30-2022

		·
0	50	100

#### Sector Weighting as of 09-30-2022

Asset Allocation as of 09-30-2022

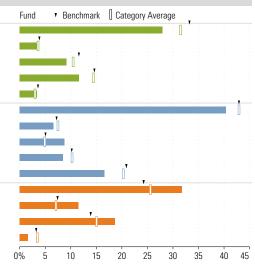
		Fund	Bmark	Cat
Դ	Cyclical	27.90	33.09	31.49
<i>.</i>	Basic Materials	3.73	3.71	3.59
A	Consumer Cyclical	9.16	11.45	10.46
цф	Financial Services	11.62	14.48	14.43
ŵ	Real Estate	3.39	3.45	3.01
~~	Sensitive	40.37	42.78	42.93
d	Communication Services	6.64	7.08	7.49
0	Energy	8.72	4.91	4.91
¢	Industrials	8.43	10.05	10.25
	Technology	16.58	20.74	20.28
-	Defensive	31.74	24.12	25.60
F	Consumer Defensive	11.52	7.27	7.10
٠	Healthcare	18.65	13.76	15.05
2	Utilities	1.57	3.09	3.45
-				

#### Equity Asset Class Net % Cat% US Stocks 51.73 46.54 Non-US Stocks 7.57 9.57 30.48 Bonds 34.14 Cash 4.55 6.18 Other 5.66 3.56 Total 100.00 100.00

**Morningstar Index** 

Morningstar US Mod Tgt Alloc NR USD

Morningstar Category Allocation--50% to 70%



Name	Maturity Date	% Net Asset	Cumulative %	YTD Return %	Morningstar Sector
$\oplus$ Capital Group Central Cash Fund	_	12.06	12.06	_	_
蓉 Cash And Other Assets Less Liablities	-	7.58	19.64	_	-
🕀 Cap Grp Cent Fd Ser li	-	5.14	24.79	_	-
⊖ Microsoft Corp	-	3.52	28.31	-30.20	Technology
$\ominus$ UnitedHealth Group Inc	-	2.65	30.96	1.52	Healthcare
⊖ Broadcom Inc	-	2.37	33.33	-31.42	Technology
$igodoldsymbol{ m Philip}$ Morris International Inc	-	1.85	35.18	-8.65	Consumer Defensive
⊕ Pfizer Inc	-	1.47	36.65	-23.86	Healthcare
The Home Depot Inc	-	1.39	38.04	-32.14	Consumer Cyclical
CVS Health Corp	-	1.18	39.22	-5.95	Healthcare

 $\oplus$  Increase  $\oplus$  Decrease New to Portfolio



# American Funds Growth Fund of Amer R6 RGAGX

Portfolio Manager(s)

Donald O'Neal since 11-1993 J. Frank since 11-2001 Lawrence Solomon since 05-2010 Martin Romo since 11-2010 Carl Kawaja since 11-2010 Mark Casey since 11-2012 Alan Wilson since 11-2012 Anne-Marie Peterson since 07-2013 Christopher Buchbinder since 11-2013 Joanna Jonsson since 03-2016 Alex Popa since 10-2016 Andraz Razen since 03-2020 Julian Abdey since 11-2021

#### Quantitative Screens

*Performance:* The fund has finished in the Large Growth category's top three quartiles in 9 of the 10 years it's been in existence.

Management: The fund's management has been in place for 28.93 years.

Style: The fund has landed in its primary style box — Large Growth — 100 % of the time over the past three years.

Net Expense: The fund's expense ratio of 0.3 is 68.75% lower than the Large Growth category average.

#### **Morningstar Investment Management LLC Analysis**

This fund passes all of Morningstar Investment Management's quantitative screens. Morningstar Investment Management has also assessed the fund from a qualitative perspective and, as a fiduciary, is comfortable recommending the fund's use in retirement plans.

#### **ESG Metrics**

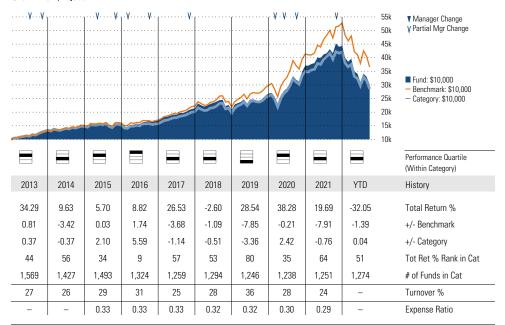
Metric	Rating	Updated
Sustainability Rating	1	08-31-2022
Carbon Risk Score	Low Risk	06-30-2022
ESG Commitment	1-Low	04-07-2022



Large Growth Ru

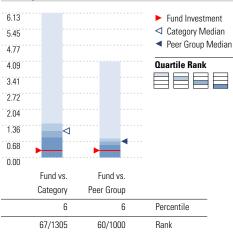
Morningstar Index

Russell 1000 Growth TR USD



#### **Trailing Performance**





Peer group is a subset of the category and includes funds with the same management style (active vs. passive) and similar share class characteristics.

Fund Bmark Cat Alpha -2.14 -3.29 0.95 0.97 Beta 95.75 **R-Squared** 93.15 Standard Deviation 22.36 23 13 23.33 Sharpe Ratio 0 42 0 52 0.37 Tracking Error 4 78 6.09 Information Ratio -0.61 -0.78 Up Capture Ratio 86.03 88.47 Down Capture Ratio 91.03 97.94

### Portfolio Metrics

	runu	Dinank	out
Price/Earnings Ratio	18.91	23.78	23.27
Price/Book Ratio	4.05	8.32	6.18
Geom Avg Mkt Cap \$B	123.81	240.14	266.70
ROE	25.71	41.06	37.20

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Rmark

Cat

### American Funds Growth Fund of Amer R6 RGAGX

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Energy

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F

Utilities

Cyclical

Basic Materials

Consumer Cyclical

Financial Services

**Communication Services** 

Real Estate

Sensitive

Industrials

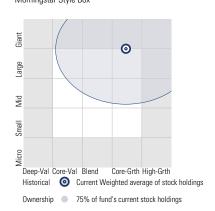
Technology

Defensive

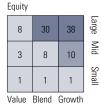
Healthcare

**Consumer Defensive** 

Style Analysis as of 09-30-2022 Morningstar Style Box™







Weight %

>50 25-50 10-25 0-10

#### Top 15 Holdings as of 09-30-2022

Name	% Net Asset	Cumulative %	YTD Return %	Morningstar Sector
ightarrow Tesla Inc	7.18	7.18	-24.70	Consumer Cyclical
e Capital Group Central Cash Fund	6.92	14.10	_	-
➔ Microsoft Corp	5.89	19.99	-30.20	Technology
€ Amazon.com Inc	4.44	24.43	-32.22	Consumer Cyclical
$\oplus$ UnitedHealth Group Inc	3.94	28.38	1.52	Healthcare
$\oplus$ Alphabet Inc Class C	2.56	30.94	-33.54	Communication Svc
igodolog Meta Platforms Inc Class A	2.34	33.28	-59.66	Communication Svc
€ Broadcom Inc	1.93	35.21	-31.42	Technology
$\ni$ Alphabet Inc Class A	1.84	37.05	-33.97	Communication Svc
⊕ Netflix Inc	1.47	38.52	-60.92	Communication Svc
$\ominus$ Thermo Fisher Scientific Inc	1.33	39.85	-23.85	Healthcare
➔ Mastercard Inc Class A	1.26	41.10	-20.46	Financial Services
onumber  onumber	1.01	42.11	18.13	Healthcare
$oldsymbol{eta}$ Carrier Global Corp Ordinary Shares	0.99	43.10	-33.89	Industrials
$\ominus$ Regeneron Pharmaceuticals Inc	0.93	44.02	9.08	Healthcare

#### Total Holdings 374

 $\oplus$  Increase  $\oplus$  Decrease R New to Portfolio

50

100

Cat

28.66

1.51

15.69

974

1.72

51.49

9.75

2.32

6.05

33.37

19.86

4.32

14.94

0.60

Bmark

25.91

1.20

16.68

6 40

1.63

55.67

7.45

1.56

7.55

39.11

18.43

6.26

12.11

0.06

Fund

35.16

2.40

23.80

8.79

0.17

43.69

10.43

4.63

8.09

20.54

21.14

3.34

16.80

1.00

Asset Allocation as of 09-30-2022

Sector Weighting as of 09-30-2022

Net %	Cat%
82.80	93.35
9.80	4.27
0.00	0.01
6.77	2.00
0.63	0.37
100.00	100.00
	82.80 9.80 0.00 6.77 0.63

Morningstar Index

Russell 1000 Growth TR USD

**Morningstar Category** 

Large Growth

#### Benchmark [] Category Average Fund Ú. i [ 0% 5 10 15 20 25 30 35 40 45 50 55 60

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### American Funds New Perspective R6 RNPGX

Portfolio Manager(s)

Robert Lovelace since 12-2000 Jonathan Knowles since 12-2004 Joanna Jonsson since 12-2005 Brady Enright since 12-2005 Steven Watson since 12-2005 Noriko Chen since 04-2012 Andraz Razen since 07-2015 Barbara Burtin since 12-2018 Patrice Collette since 12-2018

#### Quantitative Screens

Performance: The fund has finished in the Global Large-Stock Growth category's top three quartiles in 10 of the 10 years it's been in existence.

Management: The fund's management has been in place for 21.84 years.

Style: The fund has landed in its primary style box — Large Growth - 100 % of the time over the past three years.

Net Expense: The fund's expense ratio of 0.41 is 62.04% lower than the Global Large-Stock Growth category average.

#### **Morningstar Investment Management LLC Analysis**

This fund passes all of Morningstar Investment Management's quantitative screens. Morningstar Investment Management has also assessed the fund from a qualitative perspective and, as a fiduciary, is comfortable recommending the fund's use in retirement plans.

#### **ESG Metrics**

Metric	Rating	Updated
Sustainability Rating	2	08-31-2022
Carbon Risk Score	Low Risk	06-30-2022
ESG Commitment	2-Basic	02-15-2022



#### **Trailing Performance**

25

27

0.45

22

0.45

28

0.45

23

0.44

20

0.44

26

0.42

22

0.41

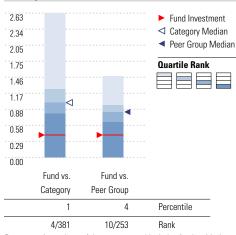
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Peer group is a subset of the category and includes funds with the same management style (active vs. passive) and similar share class characteristics.

# of Funds in Category **3-Year Risk Metrics** Fund Bmark Cat Alpha 2.14 -0.39 Beta 1 09 1 05 \_ 95.96 **R-Squared** 88.49 Standard Deviation 21 64 19 40 21 81 Sharpe Ratio 0.35 0 25 0.22 Tracking Error 4.70 7.39 Information Ratio 0.49 -0.07 Up Capture Ratio 115.03 104.64 Down Capture Ratio 107.80 107.51

#### **Portfolio Metrics** Fund Bmark Cat Price/Earnings Ratio 17 57 14 51 20.74 Price/Book Ratio 3.19 2.27 3.65 Geom Avg Mkt Cap \$B 100 40 85 50 104 55 ROE 26.11 26.08 25.43

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Morningstar Index Morningstar Category

Global Large-Stock Growth MSCI ACWI NR USD

Performance Quartile (Within Category)
(within category)
History
,
Total Return %
+/- Benchmark
+/- Category
Tot Ret % Rank in Cat
# of Funds in Cat
Turnover %

Expense Ratio

**Total Return %** 

as of 09-30-2022

Benchmark

Average annual, if greater than 1 year

Benchmark Return %

Category Average %

% Rank in Category

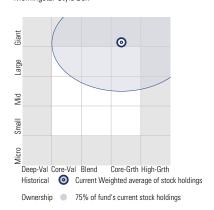
Fund Return %

Category

Fund

# American Funds New Perspective R6 RNPGX

**Style Analysis** as of 09-30-2022 Morningstar Style Box™





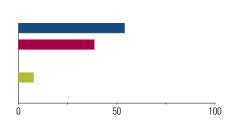


Weight %

<25

>50 25-50 10-25 0-10

#### World Regions % Equity 09-30-2022



#### Sector Weighting as of 09-30-2022

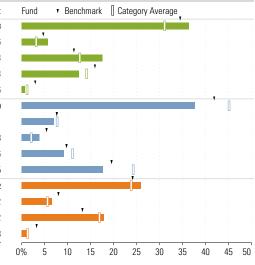
Asset Allocation as of 09-30-2022

		Fund	Bmark	Cat
Դ	Cyclical	36.38	34.31	31.08
æ.	Basic Materials	5.73	4.54	3.16
	Consumer Cyclical	17.52	11.20	12.63
ц.	Financial Services	12.41	15.78	14.13
ŵ	Real Estate	0.72	2.79	1.16
w	Sensitive	37.69	41.71	45.10
	Communication Services	7.01	7.48	7.71
0	Energy	3.85	5.25	2.08
¢	Industrials	9.20	9.59	11.06
	Technology	17.63	19.39	24.25
	Defensive	25.93	23.97	23.82
F	Consumer Defensive	6.63	7.83	5.62
٠	Healthcare	17.93	13.05	16.92
9	Utilities	1.37	3.09	1.28



Global Large-Stock Growth MSCI ACWI NR USD

Asset Class	Net %	Cat%
US Stocks	53.91	56.34
Non-US Stocks	38.47	40.39
Bonds	0.00	0.00
Cash	7.62	2.91
Other	0.00	0.37
Total	100.00	100.00



	Greater Asia	Fund % 11.29	Cat % 14.50	Americas	Fund % 62.73	Cat % 61.21	Greater Europe	Fund % 25.97	Cat % 24.27	Market Maturity	Fund %
	Japan	3.06	4.42	North America	60.81	59.88	United Kingdom	4.84	4.85	Developed Markets	95.40
	Australasia	0.30	0.40	Central/Latin	1.92	1.33	W euro-ex UK	20.57	19.24	Emerging Markets	4.60
	Asia-4 Tigers	5.55	4.12				Emrgng Europe	0.00	0.01	Not Available	0.00
	Asia-ex 4 Tigers	2.38	5.56				Africa	0.56	0.17		
	Not Classified	0.00	0.00								
>75											

Top 10 Holdings as of 09-30-2022

25-50

50-75

Name	% Net Asset	Cumulative %	YTD Return %	Morningstar Sector
$ onumber \in \mathbb{R}^{2} $ Capital Group Central Cash Fund	7.62	7.62	-	_
ightarrow Tesla Inc	6.56	14.18	-24.70	Consumer Cyclical
➔ Microsoft Corp	4.14	18.32	-30.20	Technology
eq Taiwan Semiconductor Manufacturing Co Ltd	2.19	20.51	-30.04	Technology
⇒ Meta Platforms Inc Class A	1.53	22.04	-59.66	Communication Svc
⊖ Amazon.com Inc	1.45	23.49	-32.22	Consumer Cyclical
$\ominus$ Eli Lilly and Co	1.43	24.92	18.13	Healthcare
€ Novo Nordisk A/S Class B	1.42	26.34	4.70	Healthcare
$\ni$ Nestle SA	1.31	27.64	-14.55	Consumer Defensive
∋ Alphabet Inc Class C	1.29	28.93	-33.54	Communication Svc

### Total Holdings 300

 $\oplus$  Increase  $\oplus$  Decrease R New to Portfolio

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### American Funds New World R6 RNWGX

#### Portfolio Manager(s)

Carl Kawaja since 06-1999 Robert Lovelace since 06-1999 Nicholas Grace since 01-2008 Christopher Thomsen since 01-2009 Winnie Kwan since 01-2009 Tomonori Tani since 10-2013 Jonathan Knowles since 01-2016 Bradford Freer since 01-2017 Akira Shiraishi since 01-2017 Lisa Thompson since 10-2019 Kirstie Spence since 12-2019 Dawid Justus since 01-2020 Piyada Phanaphat since 01-2020

#### Quantitative Screens

*Performance:* The fund has finished in the Diversified Emerging Mkts category's top three quartiles in 10 of the 10 years it's been in existence.

*Management:* The fund's management has been in place for 23.3 years.

Style: The fund has landed in its primary style box — Large Growth — 100 % of the time over the past three years.

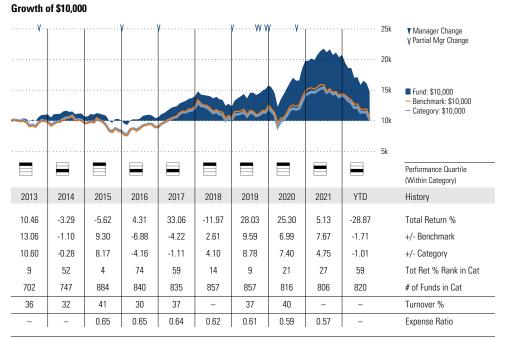
Net Expense: The fund's expense ratio of 0.57 is 50.86% lower than the Diversified Emerging Mkts category average.

#### Morningstar Investment Management LLC Analysis

This fund passes all of Morningstar Investment Management's quantitative screens. Morningstar Investment Management has also assessed the fund from a qualitative perspective and, as a fiduciary, is comfortable recommending the fund's use in retirement plans.

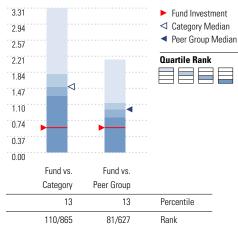
#### **ESG Metrics**

Metric	Rating	Updated
Sustainability Rating	3	08-31-2022
Carbon Risk Score	Low Risk	06-30-2022
ESG Commitment	1-Low	02-15-2022



#### **Trailing Performance**





Peer group is a subset of the category and includes funds with the same management style (active vs. passive) and similar share class characteristics.

**3-Year Risk Metrics** Fund Bmark Cat Alpha 2.85 -0.04 0.93 1 01 Beta **R-Squared** 83.08 89.15 Standard Deviation 19.53 19 18 20.61 Sharpe Ratio 0 10 -0.05 -0.05 Tracking Error 8.15 6.63 Information Ratio 0.34 -0.10 Up Capture Ratio 101.44 101.61 Down Capture Ratio 90.68 102.73

#### Portfolio Metrics Fund Bmark Cat Price/Earnings Ratio 15.80 9.97 10.69 Dia (Paulo Paulo)

Thoo, Earningo hatio	10.00	0.07	10.00
Price/Book Ratio	2.67	1.51	1.71
Geom Avg Mkt Cap \$B	49.35	30.78	38.21
ROE	23.44	17.48	18.39

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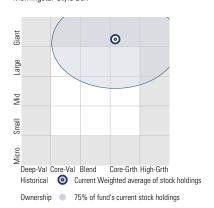


Morningstar Category Morningstar Index

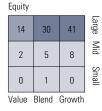
Diversified Emerging Mkts MSCI EM NR USD

# American Funds New World R6 RNWGX

#### Style Analysis as of 09-30-2022 Morningstar Style Box™





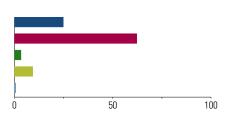


Weight %

<25

>50 25-50 10-25 0-10

#### World Regions % Equity 09-30-2022



#### Sector Weighting as of 09-30-2022

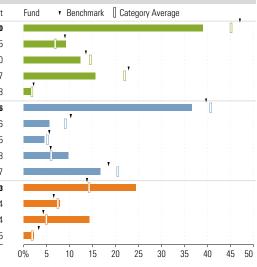
Asset Allocation as of 09-30-2022

		Fund	Bmark	Cat
Դ	Cyclical	38.94	46.87	45.10
æ.	Basic Materials	9.21	8.82	6.85
<b>~</b>	Consumer Cyclical	12.36	13.38	14.50
,	Financial Services	15.63	22.67	21.97
ŵ	Real Estate	1.74	2.00	1.78
w	Sensitive	36.60	39.51	40.66
	Communication Services	5.61	10.09	9.06
0	Energy	4.49	5.41	5.15
¢	Industrials	9.78	5.71	5.98
	Technology	16.72	18.30	20.47
	Defensive	24.45	13.61	14.23
F	Consumer Defensive	7.84	6.38	7.44
٠	Healthcare	14.34	4.11	4.94
9	Utilities	2.27	3.12	1.85
-				



Diversified Emerging Mkts

Asset Class	Net %	Cat%
US Stocks	24.77	3.08
Non-US Stocks	62.17	94.37
Bonds	3.24	0.04
Cash	9.22	2.74
Other	0.61	-0.24
Total	100.00	100.00



	Greater Asia	Fund % 39.96	Cat % 75.82	Americas	Fund % 39.27	Cat % 14.15	Greater Europe	Fund % 20.78	Cat % 10.02	Market Maturity	Fund %
	Japan	2.37	0.09	North America	30.17	3.05	United Kingdom	2.68	0.64	Developed Markets	59.14
	Australasia	0.71	0.04	Central/Latin	9.10	11.10	W euro-ex UK	16.04	1.63	Emerging Markets	40.86
	Asia-4 Tigers	6.72	24.94				Emrgng Europe	0.17	1.13	Not Available	0.00
	Asia-ex 4 Tigers	30.16	50.75				Africa	1.89	6.62		
	Not Classified	0.00	0.00								
>75											

Top 10 Holdings as of 09-30-2022

25-50

50-75

Name	% Net Asset	Cumulative %	YTD Return %	Morningstar Sector
∋ Capital Group Central Cash Fund	9.10	9.10	-	_
∋ Microsoft Corp	3.08	12.18	-30.20	Technology
igodolog Kotak Mahindra Bank Ltd	2.15	14.32	1.34	Financial Services
$oldsymbol{eta}$ Taiwan Semiconductor Manufacturing Co Ltd	1.84	16.16	-30.04	Technology
$\oplus$ Kweichow Moutai Co Ltd Class A	1.75	17.91	-7.71	Consumer Defensive
igodolog Reliance Industries Ltd	1.71	19.63	0.71	Energy
€ Novo Nordisk A/S Class B	1.31	20.94	4.70	Healthcare
$oldsymbol{eta}$ Thermo Fisher Scientific Inc	1.27	22.21	-23.85	Healthcare
	1.23	23.44	-14.84	Financial Services
$\oplus$ Eli Lilly and Co	1.20	24.64	18.13	Healthcare

### Total Holdings 582

 $\oplus$  Increase  $\oplus$  Decrease otin New to Portfolio

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### Invesco Balanced-Risk Commodity Strat R6 IBRFX

Growth of \$10,000

#### Portfolio Manager(s)

Chris Devine since 11-2010 Christian Ulrich since 11-2010 Mark Ahnrud since 11-2010 Scott Hixon since 11-2010 Scott Wolle since 11-2010

#### Quantitative Screens

× Performance: The fund has finished in the Commodities Broad Basket category's top three quartiles in 6 of the 10 years it's been in existence.

Management: The fund's management has been in place for 11.84 years.

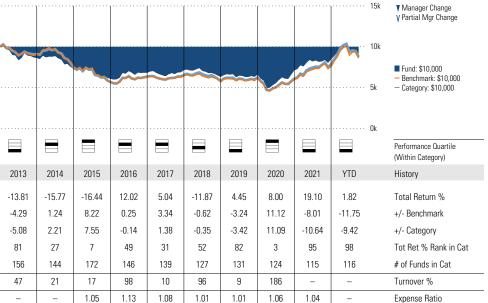
Style Consistency is not calculated for Fixed Income funds.

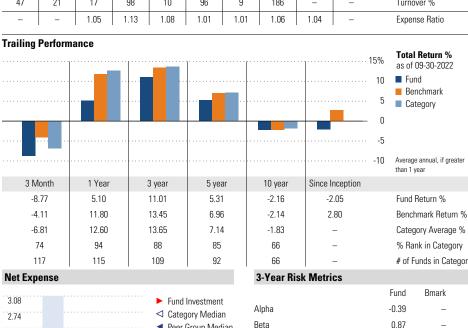
Net Expense: The fund's expense ratio of 1.11 is 6.73% higher than the Commodities Broad Basket category average.

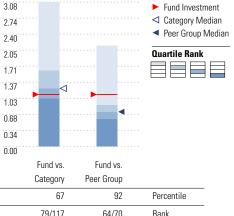
#### **Morningstar Investment Management LLC Analysis**

Invesco Balanced-Risk Commodity Strategy has lagged competitors significantly during the commodity resurgence of the past year. That is to be expected given the relatively limited energy exposure that is consistent with the fund's strategy. However, relative results have been worse than we would expect even allowing for a sizable energy underweight. We are placing the fund on watch while we observe how it progresses and assess the fund's ability to get back to results that are conisstent with expectations.









Peer group is a subset of the category and includes funds with the same management style (active vs. passive) and similar share class characteristics.

-1.83	-	Category Average %				
66	-	% Rank in Category				
66	_	# of F	unds in Cate	egory		
3-Year Risk	Metrics					
		Fund	Bmark	Cat		
Alpha		-0.39	-	0.25		
Beta		0.87	-	1.03		
R-Squared		80.75	-	86.02		
Standard Devia	ition	18.10	18.76	21.13		
Sharpe Ratio		0.63	0.73	0.70		
Tracking Error		8.32	-	7.77		
Information Ra	tio	-0.29	-	0.08		
Up Capture Rat	io	85.07	-	102.21		
Down Capture	Ratio	87.18	-	102.72		
Portfolio M	etrics					
		Fund	Bmark	Cat		

	Fund	Bmark	Cat
Price/Earnings Ratio	-	-	8.51
Price/Book Ratio	-	-	1.62
Geom Avg Mkt Cap \$B	-	-	29.32
ROE	-	-	22.38

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On Watch

Morningstar Index

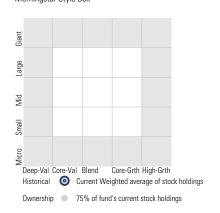
Commodities Broad Basket Bloomberg Commodity TR USD

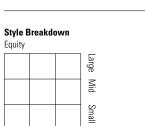
A

Morningstar Category

# Invesco Balanced-Risk Commodity Strat R6 IBRFX

Style Analysis as of 09-30-2022 Morningstar Style Box™





Weight %

```
>50 25-50 10-25 0-10
```

Value Blend Growth

#### Top 14 Holdings as of 09-30-2022

Name	% Net Asset	Cumulative %	YTD Return %	Morningstar Sector
onumber Invesco Cayman Commodity Fund Iii Hf	23.49	23.49	_	_
Đ Invesco Shrt-Trm Inv Treasury Instl	16.56	40.05	_	-
Đ Invesco Shrt-Trm Inv Gov&Agcy Instl	14.49	54.53	_	-
Đ Invesco Shrt-Trm Inv Liq Assets Instl	10.27	64.80	_	-
United States Treasury Notes 3.02409%	7.21	72.01	-	-
United States Treasury Notes 3.13609%	6.71	78.72	_	_
United States Treasury Notes 3.08409%	6.29	85.02	_	-
United States Treasury Bills 0%	5.84	90.86	_	-
United States Treasury Bills 0%	5.54	96.39	_	-
ige Usd Currency Cash	3.05	99.44	-	-
Citigroup Global Markets Holdings Inc. 0.01%	2.60	102.04	_	_
Societe Generale S.A. 0.1%	1.94	103.98	_	-
Barclays Bank plc 0.1%	1.09	105.07	_	-
Barclays Bank plc 0.01%	1.02	106.09	_	-

#### Total Holdings 14

🕀 Increase 👄 Decrease 🕸 New to Portfolio

50

Total	100.00	100.00
Other	23.49	14.29
Cash	47.42	44.53
Bonds	29.08	39.10
Non-US Stocks	0.00	0.94
US Stocks	0.00	1.14
Asset Class	Net %	Cat%

### Sector Weighting as of 09-30-2022

Asset Allocation as of 09-30-2022

		Fund	Bmark	Cat	Fun	d	<ul> <li>Ben</li> </ul>	chmark	] Ca	ategory	Averag	е			
Դ	Cyclical	-	-	47.24											
÷.	Basic Materials	-	-	47.24										[	]
4	Consumer Cyclical	-	-	0.00	Ó										
, P	Financial Services	-	-	0.00	0										
æ	Real Estate	-	-	0.00	Ó										
<b>N</b> a	Sensitive	-	-	41.11									[		
đ	Communication Services	-	-	0.00	ĺ										
0	Energy	-	-	38.04									0		
₽	Industrials	-	-	3.07		0									
	Technology	-	_	0.00	D										
•	Defensive	-	_	11.65			[								
-	Consumer Defensive	-	_	11.04			0								
٠	Healthcare	-	_	0.61	0										
2	Utilities	-	-	0.00	Ó										
					0%	5	10	15	20	25	30	35	40	45	ŗ





On Watch

**Morningstar Index** 

Morningstar Category Commodities Broad Basket Bloomberg Commodity TR USD

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### JPMorgan Small Cap Value R6 JSVUX

Portfolio Manager(s)

Phillip Hart since 11-2010
Jonathan Tse since 11-2019
Akash Gupta since 11-2019
Wonseok Choi since 11-2019

#### Quantitative Screens

*Performance:* The fund has finished in the Small Value category's top three quartiles in 9 of the 10 years it's been in existence.

Management: The fund's management has been in place for 11.92 years.

Style: The fund has landed in its primary style box — Small Value — 100 % of the time over the past three years.

Net Expense: The fund's expense ratio of 0.76 is 33.91% lower than the Small Value category average.

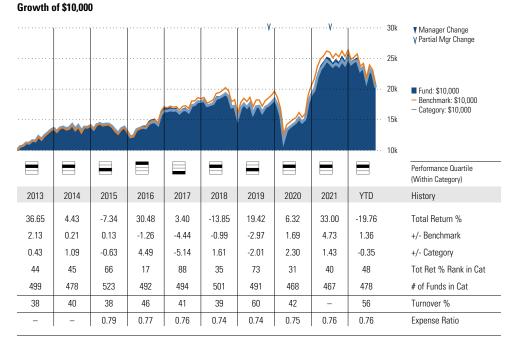
#### Morningstar Investment Management LLC Analysis

This fund passes all of Morningstar Investment Management's quantitative screens. Morningstar Investment Management has also assessed the fund from a qualitative perspective and, as a fiduciary, is comfortable recommending the fund's use in retirement plans.

#### **ESG Metrics**

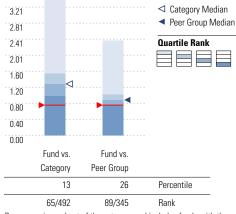
Metric	Rating	Updated
Sustainability Rating	3	08-31-2022
Carbon Risk Score	Medium Risk	06-30-2022

Morningstar Index Russell 2000 Value TR USD



#### **Trailing Performance**





Peer group is a subset of the category and includes funds with the same management style (active vs. passive) and similar share class characteristics.

Cat 0.96 0.98 Beta 0.99 **R-Squared** 99.12 94.89 Standard Deviation 26 15 26 48 26.98 Sharpe Ratio 0.36 0.28 0.31 Tracking Error 2.50 6.33 Information Ratio 0.83 0.12 Up Capture Ratio 101.49 99.47 Down Capture Ratio 95.78 97.32

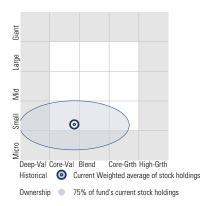
#### **Portfolio Metrics** Fund Bmark Cat Price/Earnings Ratio 9 47 8 4 4 9 93 Price/Book Ratio 1.43 1.16 1.45 Geom Avg Mkt Cap \$B 2 1 1 1 65 3 37 ROE 11.88 7.02 16.19

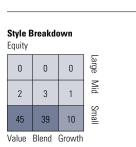
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# JPMorgan Small Cap Value R6 JSVUX

Style Analysis as of 09-30-2022 Morningstar Style Box™





Weight %

#### Top 15 Holdings as of 09-30-2022

Name	% Net Asset	Cumulative %	YTD Return %	Morningstar Sector
🕀 JPMorgan Prime Money Market Inst	3.46	3.46	_	_
$\ominus$ Academy Sports and Outdoors Inc Ordinary Shares	1.08	4.54	-3.41	Consumer Cyclical
⊖ Agree Realty Corp	1.00	5.54	-2.38	Real Estate
$\ominus$ New Jersey Resources Corp	0.92	6.46	-3.10	Utilities
$\ominus$ Essent Group Ltd	0.87	7.33	-22.03	Financial Services
⊖ Xerox Holdings Corp	0.87	8.21	-38.91	Technology
$\ominus$ Hub Group Inc Class A	0.85	9.05	-18.11	Industrials
⊖ Radian Group Inc	0.82	9.87	-5.87	Financial Services
⊖ Encore Wire Corp	0.77	10.65	-19.22	Industrials
$\ominus$ Old National Bancorp	0.77	11.42	-6.79	Financial Services
⊖ Blackstone Mortgage Trust Inc A	0.76	12.18	-17.70	Real Estate
$\ominus$ Ping Identity Holding Corp Ordinary Shares	0.75	12.92	22.68	Technology
⊖ NOW Inc	0.72	13.65	17.68	Energy
$\ominus$ Darling Ingredients Inc	0.68	14.33	-4.53	Consumer Defensive
igodot Allscripts Healthcare Solutions Inc	0.68	15.00	-17.45	Healthcare

#### Total Holdings 421

 $\oplus$  Increase  $\oplus$  Decrease otin New to Portfolio

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Asset Allocation as of 09-30-2022

Sector Weighting as of 09-30-2022

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Cyclical

Basic Materials

Consumer Cyclical

Financial Services

**Communication Services** 

Real Estate

Sensitive

Energy

Industrials

Technology

Defensive

Healthcare

**Utilities** 

**Consumer Defensive** 

Asset Class	Net %	Cat%
US Stocks	94.58	94.97
Non-US Stocks	1.96	2.90
Bonds	0.00	0.03
Cash	3.46	2.08
Other	0.00	0.02
Total	100.00	100.00

**Morningstar Index** 

Russell 2000 Value TR USD

Morningstar Category

Small Value

100

Bmark

53.08

3.36

9.92

26 51

13.29

26.23

2.88

5.32

11.49

6.54

20.70

3.44

12.22

5.04

Fund

49.13

3.12

6.33

25.66

14.02

29.47

2.65

5.31

13.07

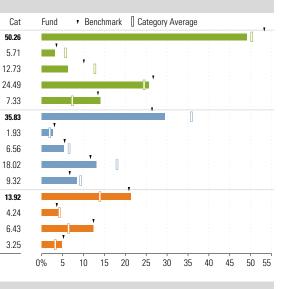
8.44

21.40

4.11

12.42

4.87





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### JPMorgan US Equity R6 JUEMX

#### Portfolio Manager(s)

Scott Davis since 08-2014 David Small since 07-2016 Shilpee Raina since 11-2021

#### Quantitative Screens

*Performance:* The fund has finished in the Large Blend category's top three quartiles in 10 of the 10 years it's been in existence.

Management: The fund's management has been in place for 8.12 years.

× Style: The fund has landed in its primary style box — Large Blend — 60.61 % of the time over the past three years.

Net Expense: The fund's expense ratio of 0.44 is 45% lower than the Large Blend category average.

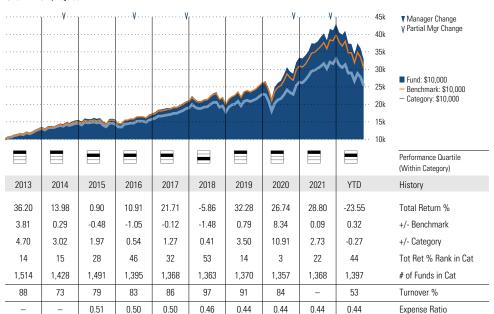
#### **Morningstar Investment Management LLC Analysis**

This fund fails our style consistency screen owing to frequent drift into the growth column of our style box. We're not concerned about this matter, as the drift has been slight, and the portfolio still represents a core strategy.

#### **ESG Metrics**

Metric	Rating	Updated
Sustainability Rating	3	08-31-2022
Carbon Risk Score	Low Risk	06-30-2022
ESG Commitment	2-Basic	03-11-2022





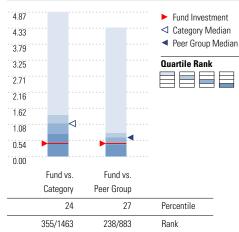




Alpha

Beta

ROE



Peer group is a subset of the category and includes funds with the same management style (active vs. passive) and similar share class characteristics.

Average annual, if greater than 1 year Fund Return % Benchmark Return % Category Average % % Rank in Category # of Funds in Category Fund **Bmark** Cat 2.84 -1.32 0.96 1 01 98.68 **R-Squared** 95.48 Standard Deviation 20.57 20.30 19.87 Sharpe Ratio 0 59 0.45 0.37 Tracking Error

2.37

29.92

4.01

32.91

Information Ratio 1.32 -0.98 Up Capture Ratio 103.76 92.89 Down Capture Ratio 93.55 97.59 **Portfolio Metrics** Fund Bmark Cat Price/Earnings Ratio 20.81 17.98 18.23 Price/Book Ratio 3.91 3.38 3.60 Geom Avg Mkt Cap \$B 180.32 164 20 210.33

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31.94

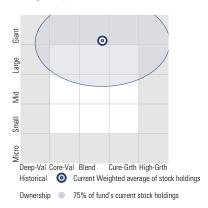
Morningstar Index

S&P 500 TR USD

Morningstar Category Large Blend

# JPMorgan US Equity R6 JUEMX

Style Analysis as of 09-30-2022 Morningstar Style Box™





#### Weight %

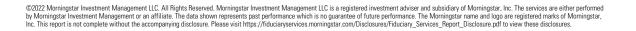
>50 25-50 10-25 0-10

#### Top 15 Holdings as of 09-30-2022

Name	% Net Asset	Cumulative %	YTD Return %	Morningstar Sector
€ Microsoft Corp	8.14	8.14	-30.20	Technology
➔ Alphabet Inc Class A	6.07	14.22	-33.97	Communication Svc
$\ni$ Apple Inc	5.09	19.31	-21.79	Technology
∋ Amazon.com Inc	3.92	23.23	-32.22	Consumer Cyclical
⊕ AbbVie Inc	3.62	26.85	2.52	Healthcare
McDonald's Corp	3.12	29.97	-12.38	Consumer Cyclical
Prologis Inc	3.09	33.06	-38.25	Real Estate
∋ NextEra Energy Inc	3.04	36.10	-14.65	Utilities
∋ NXP Semiconductors NV	2.84	38.94	-34.13	Technology
$\oplus$ Eaton Corp PLC	2.69	41.63	-21.43	Industrials
∋ Deere & Co	2.59	44.22	-1.66	Industrials
Centene Corp	2.45	46.67	-5.57	Healthcare
Mastercard Inc Class A	2.41	49.07	-20.46	Financial Services
Truist Financial Corp	2.33	51.40	-23.11	Financial Services
Norfolk Southern Corp	2.31	53.71	-28.33	Industrials

#### Total Holdings 51

 $\oplus$  Increase  $\oplus$  Decrease R New to Portfolio



Asset Allocation as of 09-30-2022

Bmark

29.69

2.24

11.44

13 11

2.90

44.73

8.07

4.55

8.32

23.79

25.58

7.33

15.18

3.07

Fund

31.71

3.62

11.74

13 19

3.16

45 35

8.95

3.68

11.15

21.57

22.94

3.49

14.65

4.80

100

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Sector Weighting as of 09-30-2022

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Energy

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Utilities

Cyclical

Basic Materials

Consumer Cyclical

Financial Services

**Communication Services** 

Real Estate

Sensitive

Industrials

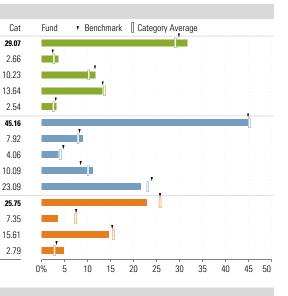
Technology

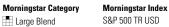
**Consumer Defensive** 

Defensive

Healthcare

Asset Class	Net %	Cat%
US Stocks	94.86	94.84
Non-US Stocks	2.84	2.67
Bonds	0.00	0.87
Cash	2.30	0.53
Other	0.00	1.09
Total	100.00	100.00





### MFS Instl International Equity MIEIX

### Portfolio Manager(s)

Daniel Ling since 10-2009 Filipe Benzinho since 05-2016

#### Quantitative Screens

*Performance:* The fund has finished in the Foreign Large Blend category's top three quartiles in 10 of the 10 years it's been in existence.

Management: The fund's management has been in place for 13.01 years.

Style: The fund has landed in its primary style box — Large Blend — 93.94 % of the time over the past three years.

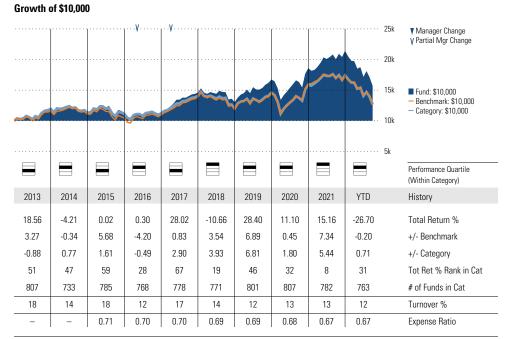
Net Expense: The fund's expense ratio of 0.69 is 25.81% lower than the Foreign Large Blend category average.

#### **Morningstar Investment Management LLC Analysis**

This fund passes all of Morningstar Investment Management's quantitative screens. Morningstar Investment Management has also assessed the fund from a qualitative perspective and, as a fiduciary, is comfortable recommending the fund's use in retirement plans.

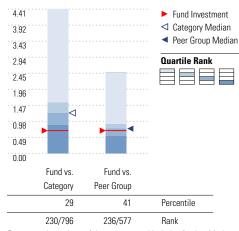
#### **ESG Metrics**

Metric	Rating	Updated
Sustainability Rating	4	08-31-2022
Carbon Risk Score	Low Risk	06-30-2022
ESG Commitment	2-Basic	02-15-2022



#### **Trailing Performance**





Peer group is a subset of the category and includes funds with the same management style (active vs. passive) and similar share class characteristics.

425 –	# of Funds in Category		
3-Year Risk Metrics			
	Fund	Bmark	Cat
Alpha	2.24	-	0.08
Beta	0.96	-	1.01
R-Squared	93.04	-	93.77
Standard Deviation	18.36	18.48	19.26
Sharpe Ratio	0.10	-0.03	-0.02
Tracking Error	4.90	-	4.83
Information Ratio	0.46	-	-0.01
Up Capture Ratio	104.42	-	103.08
Down Capture Ratio	95.27	-	103.04

#### **Portfolio Metrics** Fund Bmark Cat Price/Earnings Ratio 17.00 11.06 11.27 Price/Book Ratio 2.37 1.49 1.51 Geom Avg Mkt Cap \$B 56.09 34 91 41 65 ROE 20.55 18.13 20.02

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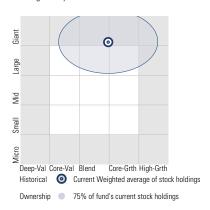


Morningstar Category Morningstar Index Foreign Large Blend

MSCI ACWI Ex USA NR USD

# MFS Instl International Equity MIEIX

Style Analysis as of 09-30-2022 Morningstar Style Box™





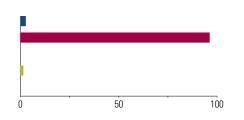


Weight %

<25

>50 25-50 10-25 0-10

#### World Regions % Equity 09-30-2022



#### Sector Weighting as of 09-30-2022

Asset Allocation as of 09-30-2022

		Fund	Bmark	Cat
Դ	Cyclical	34.23	42.29	38.90
æ.	Basic Materials	7.10	8.16	7.50
	Consumer Cyclical	10.04	10.91	10.70
ц.	Financial Services	17.09	20.73	18.44
ŵ	Real Estate	0.00	2.49	2.26
w	Sensitive	33.10	35.38	35.46
	Communication Services	3.23	6.35	5.49
0	Energy	2.49	6.26	5.64
¢	Industrials	16.73	11.87	14.29
	Technology	10.65	10.90	10.04
	Defensive	32.65	22.32	25.63
F	Consumer Defensive	13.96	9.14	10.18
٠	Healthcare	17.57	9.95	12.44
9	Utilities	1.12	3.23	3.01

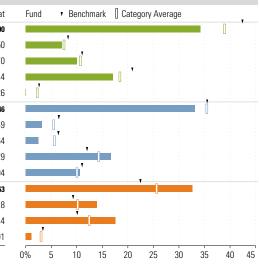
#### Asset Class Net % Cat% US Stocks 2.55 2.94 Non-US Stocks 96.13 94.78 Bonds 0.00 0.62 Cash 1.32 0.82 Other 0.00 0.83 Total 100.00 100.00

Morningstar Index

MSCI ACWI Ex USA NR USD

**Morningstar Category** 

Foreign Large Blend



	Greater Asia	Fund % 25.57	Cat % 36.02	Americas	Fund % 7.00	Cat % 9.12	Greater Europe	Fund % 67.43	Cat % 54.87	Market Maturity	Fund %
	Japan Australasia Asia-4 Tigers Asia-ex 4 Tigers	15.52 0.00 5.09 4.96	18.20 5.40 6.89 5.53	North America Central/Latin	7.00 0.00	7.95 1.17	United Kingdom W euro-ex UK Emrgng Europe Africa	11.24 54.76 0.00 1.43	13.86 39.70 0.06 1.25	Developed Markets Emerging Markets Not Available	95.04 4.96 0.00
>75	Not Classified	0.00	0.00								

Top 10 Holdings as of 09-30-2022

25-50

50-75

Name	% Net Asset	Cumulative %	YTD Return %	Morningstar Sector
ightarrow Nestle SA	3.99	3.99	-14.55	Consumer Defensive
$oldsymbol{eta}$ Roche Holding AG	3.25	7.23	-13.08	Healthcare
➔ Schneider Electric SE	2.65	9.88	-30.51	Industrials
€ Air Liquide SA	2.52	12.40	-13.76	Basic Materials
$\oplus$ LVMH Moet Hennessy Louis Vuitton SE	2.47	14.87	-15.08	Consumer Cyclical
∋ Novo Nordisk A/S Class B	2.33	17.20	4.70	Healthcare
$\ni$ AIA Group Ltd	2.25	19.45	-14.84	Financial Services
🕀 Hitachi Ltd	2.21	21.66	-1.03	Industrials
🕀 Capgemini SE	2.09	23.76	-22.09	Technology
🕀 UBS Group AG	2.03	25.79	-9.51	Financial Services

### Total Holdings 83

 $\oplus$  Increase  $\oplus$  Decrease R New to Portfolio

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### MFS Mid Cap Growth R6 OTCKX

#### Portfolio Manager(s)

Eric Fischman since 11-2008 Paul Gordon since 05-2011 Eric Braz since 06-2021

#### Quantitative Screens

*Performance:* The fund has finished in the Mid-Cap Growth category's top three quartiles in 9 of the 9 years it's been in existence.

Management: The fund's management has been in place for 13.87 years.

Style: The fund has landed in its primary style box — Mid-Cap Growth — 100 % of the time over the past three years.

Net Expense: The fund's expense ratio of 0.65 is 38.1% lower than the Mid-Cap Growth category average.

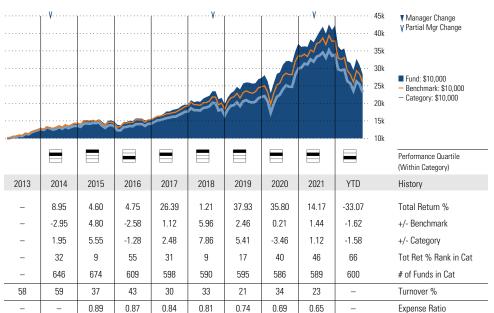
#### Morningstar Investment Management LLC Analysis

This fund passes all of Morningstar Investment Management's quantitative screens. Morningstar Investment Management has also assessed the fund from a qualitative perspective and, as a fiduciary, is comfortable recommending the fund's use in retirement plans.

#### **ESG Metrics**

Metric	Rating	Updated
Sustainability Rating	5	08-31-2022
Carbon Risk Score	Low Risk	06-30-2022
ESG Commitment	2-Basic	02-15-2022

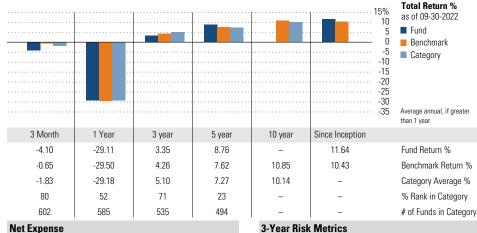


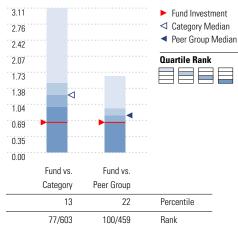


Morningstar Category

Mid-Cap Growth

#### **Trailing Performance**





Peer group is a subset of the category and includes funds with the same management style (active vs. passive) and similar share class characteristics.

**3-Year Risk Metrics** Fund Bmark Cat Alpha -0.57 0.85 0.90 0.99 Beta R-Squared 94.78 91.53 Standard Deviation 22 43 24 18 25 14 Sharpe Ratio 0.23 0 26 0.28 Tracking Error 5.64 7.20 Information Ratio -0.16 -0.02 Up Capture Ratio 94.24 100.98 Down Capture Ratio 96.64 99.49

Portfolio Metrics			
	Fund	Bmark	Cat
Price/Earnings Ratio	31.53	22.23	24.18
Price/Book Ratio	4.60	5.66	3.64
Geom Avg Mkt Cap \$B	19.61	18.22	14.41
ROE	23.70	25.45	18.11

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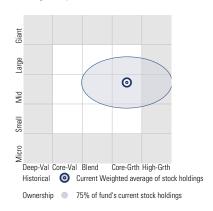


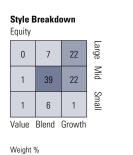
Morningstar Index

Russell Mid Cap Growth TR USD

### MFS Mid Cap Growth R6 OTCKX

**Style Analysis** as of 09-30-2022 Morningstar Style Box™





### >50 25-50 10-25 0-10

#### Top 15 Holdings as of 09-30-2022

Name	% Net Asset	Cumulative %	YTD Return %	Morningstar Sector
Cadence Design Systems Inc	3.53	3.53	-12.30	Technology
$ m lacksquare$ Currency Cash CASH_USD	3.34	6.87	-	-
Monolithic Power Systems Inc	3.23	10.11	-25.88	Technology
Arthur J. Gallagher & Co	2.84	12.94	1.82	Financial Services
∋ PerkinElmer Inc	2.76	15.70	-40.05	Healthcare
MSCI Inc	2.69	18.39	-30.61	Financial Services
Steris PLC	2.36	20.75	-31.14	Healthcare
Verisk Analytics Inc	2.35	23.11	-25.04	Industrials
AMETEK Inc	2.18	25.28	-22.42	Industrials
Extra Space Storage Inc	2.06	27.34	-21.84	Real Estate
Vulcan Materials Co	1.93	29.27	-23.45	Basic Materials
Nasdaq Inc	1.92	31.19	-18.20	Financial Services
Synopsys Inc	1.91	33.10	-17.09	Technology
Icon PLC	1.83	34.93	-40.66	Healthcare
O'Reilly Automotive Inc	1.78	36.71	-0.41	Consumer Cyclical

#### Total Holdings 92

 $\oplus$  Increase  $\oplus$  Decrease R New to Portfolio

Asset Allocation as of 09-30-2022

Sector Weighting as of 09-30-2022

Basic Materials

Consumer Cyclical

**Financial Services** 

**Communication Services** 

Real Estate

Sensitive

Industrials

Technology

Defensive

Healthcare

**Consumer Defensive** 

€ Cyclical

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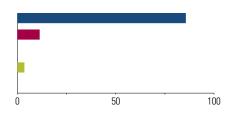
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Energy

¢

F

Utilities



Bmark

25.90

2.90

15.37

5.63

2.00

54.51

4.82

4.69

15.84

29.16

19.59

3.24

16.04

0.31

Fund

32.51

2.00

15.58

9.87

5.06

47.86

3.82

1.90

16.21

25.93

19.62

1.01

18.61

0.00

Cat

28.48

2.50

12.72

9.78

3.48

48.04

3.34

2.97

14.50

27.23

23.47

2.51

20.24

0.72

#### Asset Class Net % Cat% US Stocks 85.51 92.12 Non-US Stocks 11.14 3.96 Bonds 0.00 0.07 Cash 3.35 3.50 Other 0.00 0.33 Total 100.00 100.00

Morningstar Index

Russell Mid Cap Growth TR USD

Morningstar Category

Mid-Cap Growth

#### Benchmark Category Average Fund 1 0% 5 10 15 20 25 30 35 40 45 50 55

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### MFS Value R6 MEIKX

#### Portfolio Manager(s)

Nevin Chitkara since 05-2006 Katherine Cannan since 12-2019

#### **Quantitative Screens**

*Performance:* The fund has finished in the Large Value category's top three quartiles in 10 of the 10 years it's been in existence.

Management: The fund's management has been in place for 16.35 years.

Style: The fund has landed in its primary style box — Large Value — 93.94 % of the time over the past three years.

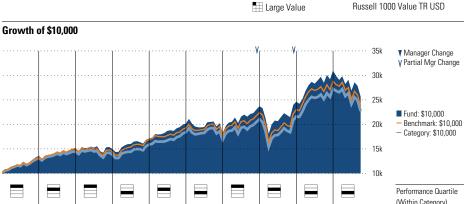
Net Expense: The fund's expense ratio of 0.45 is 50.55% lower than the Large Value category average.

#### **Morningstar Investment Management LLC Analysis**

This fund passes all of Morningstar Investment Management's quantitative screens. Morningstar Investment Management has also assessed the fund from a qualitative perspective and, as a fiduciary, is comfortable recommending the fund's use in retirement plans.

#### **ESG Metrics**

Metric	Rating	Updated
Sustainability Rating	3	08-31-2022
Carbon Risk Score	Low Risk	06-30-2022
ESG Commitment	2-Basic	02-15-2022

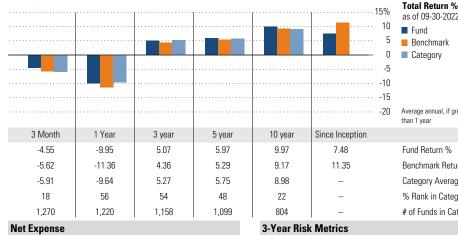


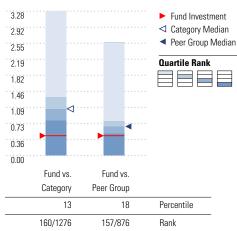
**Morningstar Category** 

Morningstar Index

										Performance Quartile (Within Category)
2013	2014	2015	2016	2017	2018	2019	2020	2021	YTD	History
35.95	10.68	-0.42	14.25	17.86	-9.78	30.18	4.03	25.55	-17.08	Total Return %
3.42	-2.77	3.41	-3.09	4.20	-1.51	3.64	1.23	0.39	0.67	+/- Benchmark
4.74	0.47	3.63	-0.56	1.92	-1.25	5.14	1.12	-0.67	-0.44	+/- Category
12	49	11	51	29	67	9	38	57	55	Tot Ret % Rank in Cat
1,378	1,351	1,441	1,345	1,327	1,346	1,290	1,256	1,219	1,240	# of Funds in Cat
12	13	12	12	14	11	11	16	8	-	Turnover %
_	-	0.50	0.50	0.49	0.47	0.47	0.46	0.44	-	Expense Ratio

#### **Trailing Performance**





Peer group is a subset of the category and includes funds with the
same management style (active vs. passive) and similar share class
characteristics.

15% 10 5 0 -5 -10 -15 -20	Average annual, if greater than 1 year
ince Inception	
7.48	Fund Return %
11.35	Benchmark Return %
-	Category Average %
-	% Rank in Category
_	# of Funds in Category
letrics	

	Fund	Bmark	Cat
Alpha	0.90	-	1.02
Beta	0.92	-	0.98
R-Squared	97.95	-	95.47
Standard Deviation	18.95	20.45	20.54
Sharpe Ratio	0.32	0.28	0.32
Tracking Error	3.20	-	4.62
Information Ratio	0.22	-	0.21
Up Capture Ratio	98.82	-	99.08
Down Capture Ratio	96.03	-	95.67

#### **Portfolio Metrics** Fund Bmark Cat Price/Earnings Ratio 17.60 13.75 12.66 Price/Book Ratio 3.00 2.00 2.12 Geom Avg Mkt Cap \$B 91.43 64 23 95.02

27.73

ROE

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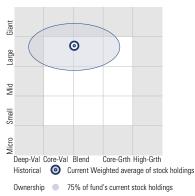
18.55

25.15

# MFS Value R6 MEIKX

### Style Analysis as of 09-30-2022

Morningstar Style Box™







#### Weight %

>50 25-50 10-25 0-10

#### Top 15 Holdings as of 09-30-2022

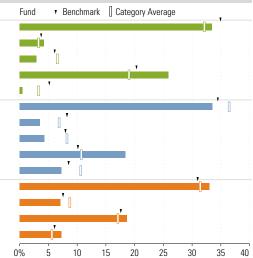
Name	% Net Asset	Cumulative %	YTD Return %	Morningstar Sector
∋ JPMorgan Chase & Co	3.35	3.35	-32.11	Financial Services
∋ Johnson & Johnson	3.16	6.51	-2.57	Healthcare
igodolog Northrop Grumman Corp	2.76	9.27	22.81	Industrials
∋ Cigna Corp	2.69	11.95	22.30	Healthcare
→ Texas Instruments Inc     →	2.44	14.39	-16.04	Technology
$\ominus$ Aon PLC Class A	2.43	16.82	-10.33	Financial Services
$\supset$ Marsh & McLennan Companies Inc	2.32	19.14	-13.16	Financial Services
Đ Comcast Corp Class A	2.29	21.43	-40.15	Communication Svc
ightarrow Progressive Corp	2.28	23.71	13.50	Financial Services
igop Honeywell International Inc	2.28	25.99	-18.51	Industrials
∋ Pfizer Inc	2.27	28.26	-23.86	Healthcare
ightarrow Duke Energy Corp	2.22	30.47	-8.49	Utilities
igeq Accenture PLC Class A	2.17	32.65	-37.23	Technology
$\ni$ Chubb Ltd	2.11	34.75	-4.64	Financial Services
ightarrow Southern Co	2.06	36.81	2.10	Utilities

#### **Total Holdings** 75

🕀 Increase 👄 Decrease 🕸 New to Portfolio

Ó 50 100 Sector Weighting as of 09-30-2022 Benchmark [] Category Average Fund Bmark Cat Fund

Դ	Cyclical	33.45	34.81	32.14
<i>.</i>	Basic Materials	4.21	3.61	3.28
æ	Consumer Cyclical	2.88	5.97	6.56
ц <b>р</b>	Financial Services	25.90	20.20	19.02
ŵ	Real Estate	0.46	5.03	3.28
Vvr	Sensitive	33.52	34.35	36.44
đ	Communication Services	3.53	8.11	6.86
0	Energy	4.33	7.84	8.23
Ф	Industrials	18.36	10.01	10.72
	Technology	7.30	8.39	10.63
	Defensive	33.02	30.84	31.42
	Consumer Defensive	7.05	7.42	8.73
٠	Healthcare	18.68	17.47	17.09
2	Utilities	7.29	5.95	5.60



### Asset Allocation as of 09-30-2022

Total	100.00	100.00
Other	0.00	0.71
Cash	0.59	1.70
Bonds	0.00	0.32
Non-US Stocks	7.50	5.78
US Stocks	91.92	91.50
Asset Class	Net %	Cat%
Large Value	Russell 1000 Value TR USD	

**Morningstar Index** 

**Morningstar Category** 

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#### PIMCO Diversified Inc Instl PDIIX

#### Portfolio Manager(s)

Eve Tournier since 03-2016 Daniel Ivascyn since 05-2016 Alfred Murata since 05-2016 Sonali Pier since 02-2017

#### Quantitative Screens

Performance: The fund has finished in the Multisector Bond category's top three quartiles in 7 of the 10 years it's been in existence.

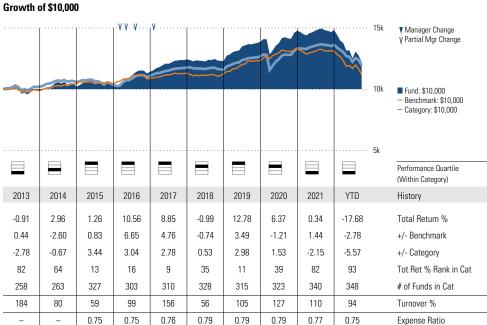
Management: The fund's management has been in place for 6.56 years.

Style Consistency is not calculated for Fixed Income funds.

Net Expense: The fund's expense ratio of 0.75 is 24.24% lower than the Multisector Bond category average.

#### **Morningstar Investment Management LLC Analysis**

This fund passes all of Morningstar Investment Management's quantitative screens. Morningstar Investment Management has also assessed the fund from a qualitative perspective and, as a fiduciary, is comfortable recommending the fund's use in retirement plans.



Multisector Bond

#### **Trailing Performance**

1.46

0.98

0.49

0.00

Fund vs

Category

41



Information Ratio

Up Capture Ratio

Avg Eff Duration

Avg Eff Maturity

Down Capture Ratio

**Portfolio Metrics** 

147/361 163/230 Rank Peer group is a subset of the category and includes funds with the same management style (active vs. passive) and similar share class characteristics.

71

Percentile

Fund vs

Peer Group

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Bmark

4 55

7.69

0.32

121.01

94.57

Cat

4.01

7.95

-0.11

143.13

133.92

Fund

5 34

9.14

Morningstar Category Morningstar Index

Bloomberg US Universal TR USD

### Growth of \$10,000

### PIMCO Diversified Inc Instl PDIIX

### Style Analysis as of 09-30-2022 Style Breakdown Fixed Income Quality High Mid Гow

Ltd Mod Ext Duration

-50	0	50	100	150

Asset Allocation as of 09-30-2022

#### Sector Weighting as of 09-30-2022

Morningstar Category Morningstar Index

Multisector Bond

JSD

Asset Class	Net %	Cat%
US Stocks	0.31	1.56
Non-US Stocks	0.14	0.18
Bonds	117.08	96.06
Cash	-23.47	0.11
Other	5.92	2.08
Total	100.00	100.00

Credit Rating Breakdown	Fund	Bmark	Cat
AAA	18.75	67.64	21.84
AA	9.61	3.23	4.26
А	4.93	10.03	8.50
BBB	27.63	10.89	21.28
BB	26.36	3.19	18.20
В	8.29	3.64	16.05
Below B	4.43	1.38	5.79
Not Rated	0.00	0.00	4.08

	Fund	Bmark	Cat	Fund	۲	Benchm	ark 🛛 (	Category	Average			
Government	27.35	-	23.86					-				
Treasury	16.40	-	8.65			0						
Inflation – Protected	0.00	-	0.43									
Agency/Quasi Agency	2.32	-	0.96									
Other Government Related	8.63	-	13.82				0					
Corporate	34.20	-	36.52									
Corporate Bond	27.81	-	30.82							[		
Bank Loan	2.96	-	2.84									
Convertible	2.73	-	2.38									
Preferred	0.70	-	0.48	0								
Securitized	8.38	-	26.27									
Agency MBS Pass-Through	3.56	-	7.83									
Agency MBS ARM	0.00	-	0.00	Ū.								
Agency MBS CMO	0.01	-	0.61	10								
Non-Agency Residential MBS	1.34	-	1.59									
Commercial MBS	0.15	-	5.44	I.	0							
Asset-Backed	3.32	-	10.80			0						
Covered Bond	0.00	-	0.00									
Municipal	0.01	-	0.37	0								
Cash & Equivalents	7.78	-	7.42			)						
Other	21.54	-	5.27									
				0%	5	10	15	20	25	30	35	4

### Top 10 Holdings as of 09-30-2022

	Maturity Data	0/ Net Asset	Cumulation 0/	Final Income Contan
Name	Maturity Date	% Net Asset	Cumulative %	Fixed Income Sector
群 Cash Offset	-	28.63	28.63	_
⊕ Pimco Fds	08-2022	8.50	37.13	-
⊕ CDX HY38 5Y ICE	06-2027	7.62	44.76	-
$\ominus$ EUROPEAN MONETARY UNION EURO Sold	08-2022	5.88	50.64	-
$\ominus$ EUROPEAN MONETARY UNION EURO Purchased	08-2022	5.88	56.52	-
€ CDX IG38 5Y ICE	06-2027	4.79	61.32	_
⊕ IRS EUR -0.25000 09/21/22-5Y LCH Pay	09-2027	3.03	64.35	-
$\oplus$ Federal National Mortgage Association 3.5%	07-2052	2.92	67.26	-
$\ominus$ BRITISH POUND STERLING Sold	08-2022	2.85	70.11	-
$\ominus$ BRITISH POUND STERLING Purchased	08-2022	2.85	72.96	-

#### Total Holdings 2021

🕀 Increase  $\ominus$  Decrease 🕸 New to Portfolio

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### PIMCO Short-Term Instl PTSHX

#### Portfolio Manager(s)

Jerome Schneider since 01-2011 Nathan Chiaverini since 04-2019 Andrew Wittkop since 04-2019

#### Quantitative Screens

*Performance:* The fund has finished in the Ultrashort Bond category's top three quartiles in 10 of the 10 years it's been in existence.

Management: The fund's management has been in place for 11.75 years.

Style Consistency is not calculated for Fixed Income funds.

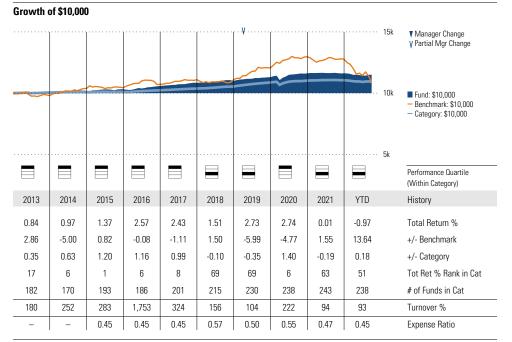
Net Expense: The fund's expense ratio of 0.45 is 4.26% lower than the Ultrashort Bond category average.

#### Morningstar Investment Management LLC Analysis

This fund passes all of Morningstar Investment Management's quantitative screens. Morningstar Investment Management has also assessed the fund from a qualitative perspective and, as a fiduciary, is comfortable recommending the fund's use in retirement plans.

#### **ESG Metrics**

Metric	Rating	Updated
Sustainability Rating	2	08-31-2022

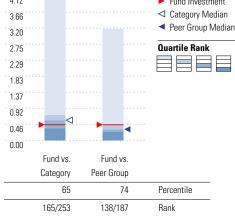


Morningstar Category

Ultrashort Bond







Peer group is a subset of the category and includes funds with the same management style (active vs. passive) and similar share class characteristics.

R-Squared 5.53 16.20 Standard Deviation 2 4 2 5.36 1.88 Sharpe Ratio 0.05 -0 70 -0.23 Tracking Error 5.34 5.17 Information Ratio 0.74 0.69 Up Capture Ratio 30.46 25.28 Down Capture Ratio 10.41 12.13 Portfolio Metrics

	Fund	Bmark	Cat
Avg Eff Duration	0.18	4.43	0.90
Avg Eff Maturity	-	-	2.34

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Morningstar Index

Bloomberg US Agg Bond TR USD

# PIMCO Short-Term Instl PTSHX

### Style Analysis as of 09-30-2022





Duration

Credit Rating Breakdown	Fund	Bmark	Cat
AAA	42.34	3.53	43.89
AA	4.03	74.59	6.32
A	23.62	10.82	18.20
BBB	28.38	8.32	21.88
BB	1.27	0.28	1.39
В	0.19	0.00	1.10
Below B	0.17	0.00	0.26
Not Rated	0.00	2.46	6.97

	Fund	Bmark	Cat	Fund	۲	Benchmark	[] C	ategory /	Average			
Government	29.61	-	15.37		-		)					
Treasury	0.02	-	9.99									
Inflation – Protected	0.00	_	0.00	Ó								
Agency/Quasi Agency	5.08	_	1.26									
Other Government Related	24.51	_	4.12		1							
Corporate	25.84	-	36.35								0	
Corporate Bond	22.70	-	31.57			-						
Bank Loan	0.00	-	0.37	0								
Convertible	3.14	-	4.41		0							
Preferred	0.00	-	0.00	Ì								
Securitized	15.50	-	20.65					[				
Agency MBS Pass-Through	0.44	-	0.50	0								
Agency MBS ARM	0.08	-	0.58	[]								
Agency MBS CMO	1.48	-	3.09									
Non-Agency Residential MBS	0.71	-	0.40	0								
Commercial MBS	2.08	-	1.26									
Asset-Backed	10.71	-	14.82		-		0					
Covered Bond	0.00	-	0.00	0								
Municipal	0.07	-	1.00	10								
Cash & Equivalents	22.27	-	26.44						0			
Other	5.28	-	0.09									
				0%	5	10	15	20	25	30	35	40

100

#### Top 10 Holdings as of 09-30-2022

Name	Maturity Date	% Net Asset	Cumulative %	Fixed Income Sector
娄 Cash Offset	-	38.32	38.32	_
$\odot$ 5 Year Treasury Note Future Sept 22	10-2022	29.03	67.35	-
$\oplus$ 2 Year Treasury Note Future Sept 22	10-2022	8.68	76.03	-
⊖ CDX IG38 5Y ICE	06-2027	8.57	84.60	-
RFR USD SOFR/2.70423 07/06/22-2Y* CME Pay	03-2024	8.51	93.11	-
⊕ RFR USD S0FR/2.70423 07/06/22-2Y* CME Receive	03-2024	8.46	101.57	_
① RFR USD SOFR/2.66833 07/06/22-2Y* CME Pay	03-2024	5.89	107.46	-
① RFR USD SOFR/2.66833 07/06/22-2Y* CME Receive	03-2024	5.85	113.31	-
IRS USD R 3ML/1ML+9.75 01/13/22-23 CME Pay	01-2023	5.72	119.03	-
IRS USD R 3ML/1ML+9.75 01/13/22-23 CME Receive	01-2023	5.72	124.75	-

Asset Allocation as of 09-30-2022

50

### Total Holdings 1276

 $\oplus$  Increase  $\oplus$  Decrease otin New to Portfolio

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Morningstar Category Morning Ultrashort Bond Bloombe

Morningstar Index Bloomberg US Agg Bond TR USD

13.44 6.21	27.70
00.00	10.00
80.35	70.09
0.00	0.00
0.00	0.00
Net %	Cat%
	0.00 0.00

### Vanguard 500 Index Admiral VFIAX

#### Portfolio Manager(s)

Donald Butler since 04-2016 Michelle Louie since 11-2017

#### Quantitative Screens

Performance: The fund has finished in the Large Blend category's top three quartiles in 10 of the 10 years it's been in existence.

*Management:* The fund's management has been in place for 6.43 years.

Style: The fund has landed in its primary style box — Large Blend — 100 % of the time over the past three years.

Net Expense: The fund's expense ratio of 0.04 is 95% lower than the Large Blend category average.

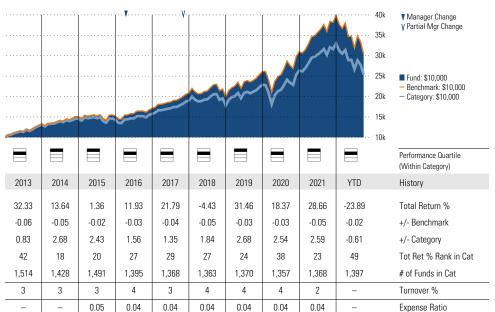
#### Morningstar Investment Management LLC Analysis

This fund passes all of Morningstar Investment Management's quantitative screens. Morningstar Investment Management has also assessed the fund from a qualitative perspective and, as a fiduciary, is comfortable recommending the fund's use in retirement plans.

#### **ESG Metrics**

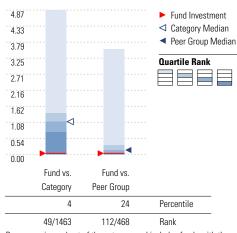
Metric	Rating	Updated
Sustainability Rating	3	08-31-2022
Carbon Risk Score	Low Risk	06-30-2022
ESG Commitment	1-Low	02-15-2022





#### **Trailing Performance**





Peer group is a subset of the category and includes funds with the same management style (active vs. passive) and similar share class characteristics.

Fund Return % Benchmark Return % Category Average % % Rank in Category # of Funds in Category Fund Bmark Cat Alpha -0.04 -1.32 1 00 0.96 Beta 100.00 **R-Squared** 95.48 Standard Deviation 20.30 20.30 19.87 Sharpe Ratio 0.45 0.45 0.37 Tracking Error 0.01 4.01 Information Ratio -3.65 -0.98 Up Capture Ratio 99.95 92.89 Down Capture Ratio 100.07 97.59

#### **Portfolio Metrics** Fund Bmark Cat Price/Earnings Ratio 19.65 17.98 18.23 Price/Book Ratio 3.73 3.38 3.60 Geom Avg Mkt Cap \$B 182 15 164 20 210.33 ROE 32.18 31.94 32.91

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Morningstar Index

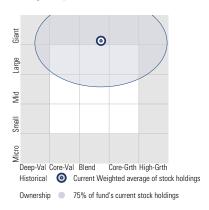
**Morningstar Category** 

Large Blend

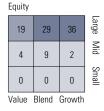
S&P 500 TR USD

# Vanguard 500 Index Admiral VFIAX

Style Analysis as of 09-30-2022 Morningstar Style Box™







#### Weight %

>50 25-50 10-25 0-10

#### Top 15 Holdings as of 09-30-2022

Name	% Net Asset	Cumulative %	YTD Return %	Morningstar Sector
	7.20	7.20	-21.79	Technology
€ Microsoft Corp	5.83	13.03	-30.20	Technology
€ Amazon.com Inc	3.30	16.33	-32.22	Consumer Cyclical
🕀 Tesla Inc	2.07	18.40	-24.70	Consumer Cyclical
	1.93	20.33	-33.97	Communication Svc
🕀 Alphabet Inc Class C	1.80	22.13	-33.54	Communication Svc
$oldsymbol{eta}$ Berkshire Hathaway Inc Class B	1.51	23.64	-10.70	Financial Services
Đ UnitedHealth Group Inc	1.45	25.10	1.52	Healthcare
Đ Johnson & Johnson	1.26	26.36	-2.57	Healthcare
	1.20	27.56	47.00	Energy
➔ NVIDIA Corp	1.13	28.69	-58.69	Technology
Deta Platforms Inc Class A	1.11	29.80	-59.66	Communication Svc
m lacksquare JPMorgan Chase & Co	1.00	30.79	-32.11	Financial Services
Đ Procter & Gamble Co	0.99	31.78	-21.17	Consumer Defensive
m lacksquare Visa Inc Class A	0.97	32.75	-17.50	Financial Services

Asset Allocation as of 09-30-2022

Sector Weighting as of 09-30-2022

0

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Energy

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F

Utilities

Cyclical

Basic Materials

Consumer Cyclical

Financial Services

**Communication Services** 

Real Estate

Sensitive

Industrials

Technology

Defensive

Healthcare

Consumer Defensive

50

Fund

29.27

2.25

11.21

12.96

2.85

46.26

8.42

4.68

8.47

24 69

24.48

7.19

14.16

3.13

Bmark

29.69

2.24

11.44

13 11

2.90

44.73

8.07

4.55

8.32

23.79

25.58

7.33

15.18

3.07

100

#### Total Holdings 506

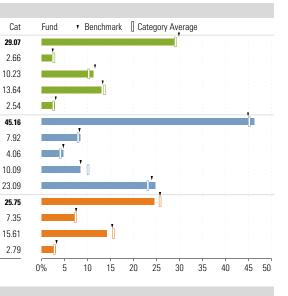
⊕ Increase ⊖ Decrease 🕸 New to Portfolio

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**Morningstar Category** Morningstar Index 📕 Large Blend S&P 500 TR USD

Asset Class	Net %	Cat%
US Stocks	98.23	94.84
Non-US Stocks	0.99	2.67
Bonds	0.00	0.87
Cash	0.77	0.53
Other	0.00	1.09
Total	100.00	100.00



### Vanguard Developed Markets Index Admiral VTMGX

#### Portfolio Manager(s)

Christine Franquin since 02-2013 Michael Perre since 11-2017

#### Quantitative Screens

*Performance:* The fund has finished in the Foreign Large Blend category's top three quartiles in 10 of the 10 years it's been in existence.

Management: The fund's management has been in place for 9.61 years.

Style: The fund has landed in its primary style box — Large Blend — 100 % of the time over the past three years.

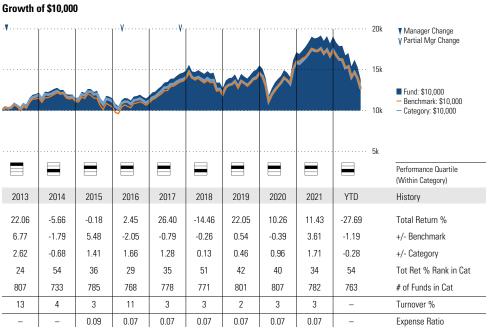
Net Expense: The fund's expense ratio of 0.07 is 92.47% lower than the Foreign Large Blend category average.

#### Morningstar Investment Management LLC Analysis

This fund passes all of Morningstar Investment Management's quantitative screens. Morningstar Investment Management has also assessed the fund from a qualitative perspective and, as a fiduciary, is comfortable recommending the fund's use in retirement plans.

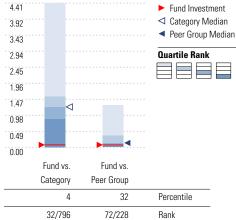
#### **ESG Metrics**

Metric	Rating	Updated
Sustainability Rating	2	08-31-2022
Carbon Risk Score	Low Risk	06-30-2022
ESG Commitment	1-Low	02-15-2022



#### **Trailing Performance**





Peer group is a subset of the category and includes funds with the same management style (active vs. passive) and similar share class characteristics.

20	-	% Rank in Category			
425	-	# of Funds in Category			
3-Year Risk	Metrics				
		Fund	Bmark	Cat	
Alpha		0.53	-	0.08	
Beta		1.06	-	1.01	
R-Squared		96.96	-	93.77	
Standard Devia	ition	19.95	18.48	19.26	
Sharpe Ratio		0.00	-0.03	-0.02	
Tracking Error		3.67	-	4.83	
Information Ra	tio	0.07	-	-0.01	
Up Capture Rat	io	108.74	-	103.08	
Down Capture	Ratio	106.85	-	103.04	

Portfolio Metrics			
	Fund	Bmark	Cat
Price/Earnings Ratio	11.82	11.06	11.27
Price/Book Ratio	1.46	1.49	1.51
Geom Avg Mkt Cap \$B	25.35	34.91	41.65
ROE	17.20	18.13	20.02

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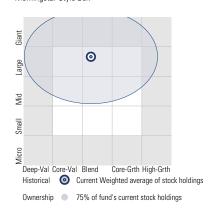


**Morningstar Category** Morningstar Index Foreign Large Blend

MSCI ACWI Ex USA NR USD

# Vanguard Developed Markets Index Admiral VTMGX

**Style Analysis** as of 09-30-2022 Morningstar Style Box™





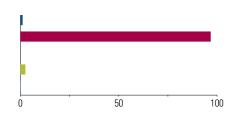


Weight %

<25

>50 25-50 10-25 0-10

#### World Regions % Equity 09-30-2022

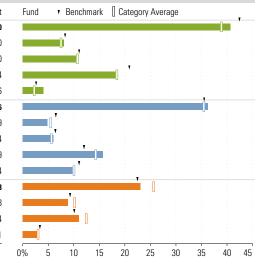


#### Sector Weighting as of 09-30-2022

Asset Allocation as of 09-30-2022

		Fund	Bmark	Cat
Դ	Cyclical	40.66	42.29	38.90
æ.	Basic Materials	8.06	8.16	7.50
	Consumer Cyclical	10.40	10.91	10.70
ц.	Financial Services	18.18	20.73	18.44
ŵ	Real Estate	4.02	2.49	2.26
w	Sensitive	36.25	35.38	35.46
	Communication Services	4.84	6.35	5.49
0	Energy	5.99	6.26	5.64
¢	Industrials	15.66	11.87	14.29
	Technology	9.76	10.90	10.04
	Defensive	23.08	22.32	25.63
F	Consumer Defensive	8.85	9.14	10.18
٠	Healthcare	11.02	9.95	12.44
9	Utilities	3.21	3.23	3.01

Asset Class         Net %         Cat%           US Stocks         0.94         2.94           Non-US Stocks         96.65         94.78           Bonds         0.00         0.62           Cash         2.32         0.82           Other         0.08         0.83	Total	100.00	100.00
US Stocks         0.94         2.94           Non-US Stocks         96.65         94.78           Bonds         0.00         0.62	Other	0.08	0.83
US Stocks 0.94 2.94 Non-US Stocks 96.65 94.78	Cash	2.32	0.82
US Stocks 0.94 2.94	Bonds	0.00	0.62
	Non-US Stocks	96.65	94.78
Asset Class Net % Cat%	US Stocks	0.94	2.94
	Asset Class	Net %	Cat%



	Greater Asia	Fund % 37.33	Cat % 36.02	Americas	Fund % 11.52	Cat % 9.12	Greater Europe	Fund % 51.16	Cat % 54.87	Market Maturity	Fund %
	Japan Australasia Asia-4 Tigers Asia-ex 4 Tigers	21.06 7.63 8.36 0.28	18.20 5.40 6.89 5.53	North America Central/Latin	11.42 0.10	7.95 1.17	United Kingdom W euro-ex UK Emrgng Europe Africa	12.33 37.80 0.23 0.80	13.86 39.70 0.06 1.25	Developed Markets Emerging Markets Not Available	99.38 0.62 0.00
>75	Not Classified	0.00	0.00								

Top 10 Holdings as of 09-30-2022

25-50

50-75

Name	% Net Asset	Cumulative %	YTD Return %	Morningstar Sector
	1.69	1.69	-14.55	Consumer Defensive
∋ Slcmt1142	1.31	3.00	_	-
$oldsymbol{eta}$ Roche Holding AG	1.16	4.16	-13.08	Healthcare
$\oplus$ Samsung Electronics Co Ltd	1.09	5.25	_	Technology
€ Shell PLC	1.04	6.29	42.21	Energy
🕀 AstraZeneca PLC	1.00	7.30	17.14	Healthcare
$\oplus$ ASML Holding NV	0.98	8.27	-37.96	Technology
Đ Toyota Motor Corp	0.95	9.23	-9.84	Consumer Cyclical
€ Novartis AG	0.88	10.10	-3.41	Healthcare
Đ Novo Nordisk A/S Class B	0.87	10.98	4.70	Healthcare

#### Total Holdings 4132

 $\oplus$  Increase  $\oplus$  Decrease R New to Portfolio

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Morningstar Category

Foreign Large Blend

Morningstar Index MSCI ACWI Ex USA NR USD

### Vanguard Inflation-Protected Secs Adm VAIPX

#### Portfolio Manager(s)

John Madziyire since 11-2021

#### **Quantitative Screens**

Performance: The fund has finished in the Inflation-Protected Bond category's top three quartiles in 10 of the 10 years it's been in existence.

× Management: The fund's management team has been in place for less than three years.

Style Consistency is not calculated for Fixed Income funds.

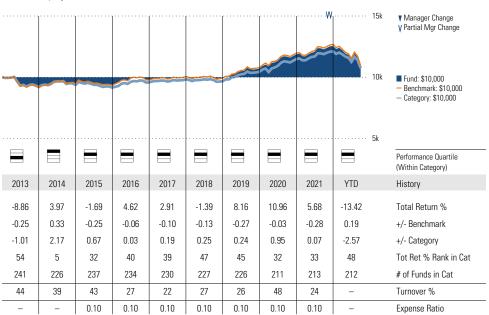
Net Expense: The fund's expense ratio of 0.1 is 83.05% lower than the Inflation-Protected Bond category average.

#### **Morningstar Investment Management LLC Analysis**

This fund fails the manager tenure screen; however, the current manager has earned results consistent with those of his predecessor.

#### **ESG Metrics**

Metric	Rating	Updated
Sustainability Rating	3	08-31-2022

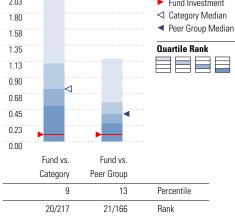


**Morningstar Category** 

Inflation-Protected Bond

#### **Trailing Performance**





38	_	% Rank in Category				
128	-	# of Funds in Category				
3-Year Risk N	letrics					
		Fund	Bmark	Cat		
Alpha		-0.09	-	0.20		
Beta		0.97	-	0.91		
R-Squared		99.43	-	88.08		
Standard Deviatio	n	6.68 6.87 6.7				
Sharpe Ratio		0.04	0.06	0.10		
Tracking Error		0.54	-	2.52		
Information Ratio		-0.19	-	-0.20		
Up Capture Ratio		95.25	-	92.73		
Down Capture Rat	tio	96.11	-	90.87		
Portfolio Met	rics					

Portfolio Metrics			
	Fund	Bmark	Cat
Avg Eff Duration	7.37	4.52	6.08
Avg Eff Maturity	7.70	-	6.57

Peer group is a subset of the category and includes funds with the same management style (active vs. passive) and similar share class

characteristics.

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Morningstar Index Bloomberg US Treasury US TIPS TR

USD



### Vanguard Inflation-Protected Secs Adm VAIPX

### Style Analysis as of 09-30-2022



Duration

0	50	100

Total	100.00	100.00
Other	0.00	0.95
Cash	0.01	1.40
Bonds	99.99	97.50
Non-US Stocks	0.00	0.00
US Stocks	0.00	0.15
Asset Class	Net %	Cat%

#### Sector Weighting as of 09-30-2022

Asset Allocation as of 09-30-2022

Credit Rating Breakdown	Fund	Bmark	Cat
AAA	99.96	0.00	94.89
AA	0.00	99.60	0.55
A	0.00	0.00	1.01
BBB	0.00	0.00	2.40
BB	0.00	0.00	0.41
В	0.00	0.00	0.24
Below B	0.00	0.00	0.11
Not Rated	0.04	0.40	0.39

	Fund	Bmark	Cat	Fund	<ul> <li>Benchmark</li> </ul>	Category Average
Government	99.97	-	89.38			
Treasury	0.00	-	0.32	0		
Inflation – Protected	99.97	-	83.82			
Agency/Quasi Agency	0.00	-	0.03	0		
Other Government Related	0.00	-	5.21			
Corporate	0.00	-	2.54	[]		
Corporate Bond	0.00	-	2.26	[]		
Bank Loan	0.00	-	0.18	0		
Convertible	0.00	-	0.10	0		
Preferred	0.00	-	0.00	0		
Securitized	0.00	-	4.91			
Agency MBS Pass-Through	0.00	-	0.60	0		
Agency MBS ARM	0.00	-	0.00	0		
Agency MBS CMO	0.00	-	0.41	0		
Non-Agency Residential MBS	0.00	-	0.24			
Commercial MBS	0.00	-	0.84	0		
Asset-Backed	0.00	-	2.64	[]		
Covered Bond	0.00	-	0.18	0		
Municipal	0.00	-	0.02	]		
Cash & Equivalents	0.03	-	2.40	]		
Other	0.00	-	0.74	(		

0% 5 10 15 20 25 30 35 40 45 50 55 60 65 70 75 80 85 90 9**5**00

#### Top 10 Holdings as of 09-30-2022 Name Maturity Date % Net Asset Cumulative % Fixed Income Sector United States Treasury Notes 6.32 6.32 \_ United States Treasury Notes 4.11 10.44 \_ ⊖ United States Treasury Notes 3.73 14.17 \_ ① United States Treasury Notes 3.54 17.71 \_ ⊕ United States Treasury Notes 3.33 21.04 \_ United States Treasury Notes 3.23 24.27 \_ \_ ⊖ United States Treasury Notes 2.99 27.26 \_ 30.14 United States Treasury Notes 2.88 \_ United States Treasury Notes 2.80 32.94 \_ ⊖ United States Treasury Notes 2.74 35.68 \_

#### Total Holdings 49

⊕ Increase ⊖ Decrease 🕸 New to Portfolio

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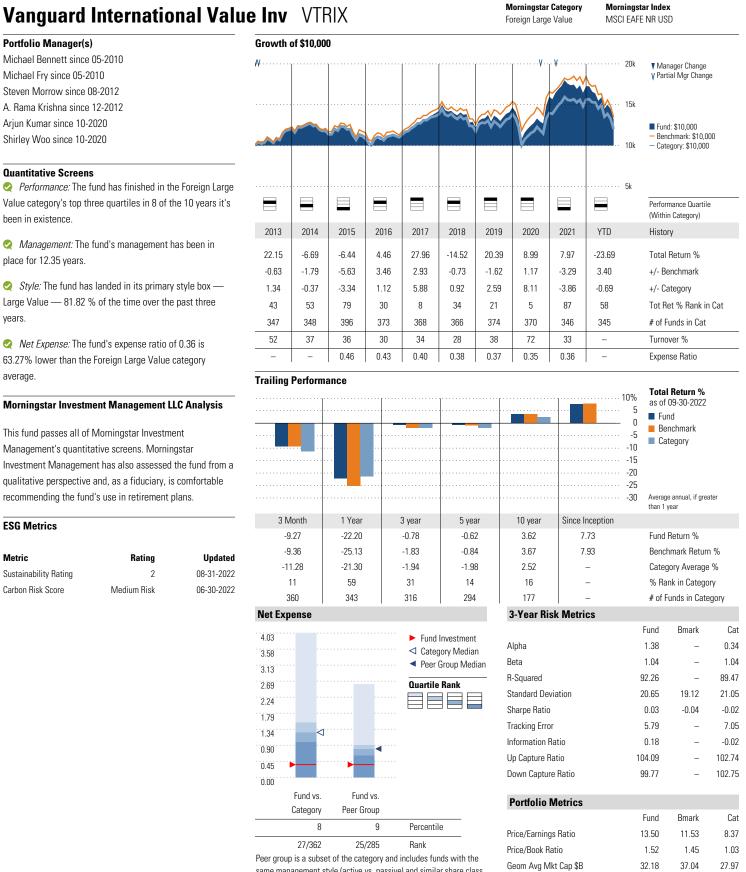
Morningstar Category Blo Inflation-Protected Bond

Morningstar Index Bloomberg US Treasury US TIPS TR USD years.

average.

Metric

### Vanguard International Value Inv VTRIX



Peer group is a subset of the category and includes funds with the same management style (active vs. passive) and similar share class characteristics.

ROE

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37 04

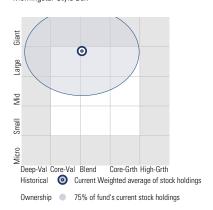
18.66

16.85

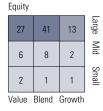
14.40

### Vanguard International Value Inv VTRIX

**Style Analysis** as of 09-30-2022 Morningstar Style Box™





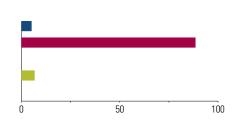


Weight %

<25

>50 25-50 10-25 0-10

#### World Regions % Equity 09-30-2022



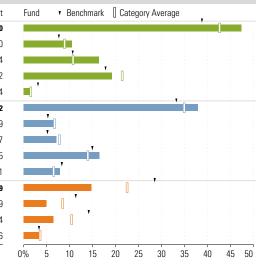
#### Sector Weighting as of 09-30-2022

Asset Allocation as of 09-30-2022

		Fund	Bmark	Cat
Դ	Cyclical	47.36	38.61	42.60
<i>.</i>	Basic Materials	10.46	7.50	8.90
<b>~</b>	Consumer Cyclical	16.32	10.50	10.74
цф	Financial Services	19.15	17.65	21.42
ŵ	Real Estate	1.43	2.96	1.54
w	Sensitive	37.94	33.04	34.92
g	Communication Services	6.51	5.11	6.69
0	Energy	7.10	5.02	7.77
Ф	Industrials	16.43	14.77	13.95
	Technology	7.90	8.14	6.51
	Defensive	14.71	28.34	22.49
F	Consumer Defensive	4.98	11.17	8.49
٠	Healthcare	6.43	13.99	10.44
2	Utilities	3.30	3.18	3.56
-				

# Morningstar CategoryMorningstar IndexForeign Large ValueMSCI EAFE NR USD

Asset Class	Net %	Cat%
US Stocks	5.02	2.62
Non-US Stocks	88.42	95.07
Bonds	0.00	0.07
Cash	6.55	2.14
Other	0.00	0.09
Total	100.00	100.00



		Greater Asia	Fund % 37.94	Cat % 31.10	Americas	Fund % 11.87	Cat % 8.91	Greater Europe	Fund % 50.17	Cat % 59.99	Market Maturity	Fund %
Ľ.,		Japan	10.41	17.03	North America	7.38	7.67	United Kingdom	16.07	18.32	Developed Markets	80.33
		Australasia	1.61	3.76	Central/Latin	4.49	1.24	W euro-ex UK	33.04	41.06	Emerging Markets	19.67
		Asia-4 Tigers	11.71	7.20				Emrgng Europe	0.00	0.09	Not Available	0.00
		Asia-ex 4 Tigers	14.21	3.11				Africa	1.06	0.52		
		Not Classified	0.00	0.00								
50-75	>75											

Top 10 Holdings as of 09-30-2022

25-50

Name	% Net Asset	Cumulative %	YTD Return %	Morningstar Sector
⊖ Mktliq 12/31/2049	4.85	4.85	-	_
$oldsymbol{eta}$ Alibaba Group Holding Ltd Ordinary Shares	1.44	6.29	-17.44	Consumer Cyclical
	1.38	7.67	8.99	Financial Services
	1.37	9.04	14.15	Energy
$\oplus$ Compass Group PLC	1.33	10.37	10.75	Consumer Cyclical
🕀 Holcim Ltd	1.33	11.69	-7.16	Basic Materials
€ Novartis AG	1.30	12.99	-3.41	Healthcare
igodolog Bank Bradesco SA ADR	1.27	14.26	20.01	Financial Services
€ RELX PLC	1.17	15.43	-6.19	Communication Svc
€ BP PLC	1.12	16.55	35.18	Energy

#### Total Holdings 238

 $\oplus$  Increase  $\oplus$  Decrease R New to Portfolio

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### Western Asset Core Bond IS WACSX

Portfolio Manager(s)

Mark Lindbloom since 12-2006 S. Leech since 08-2013 Julien Scholnick since 05-2016 Frederick Marki since 05-2018 John Bellows since 05-2018

#### Quantitative Screens

*Performance:* The fund has finished in the Intermediate Core Bond category's top three quartiles in 9 of the 10 years it's been in existence.

Management: The fund's management has been in place for 15.76 years.

Style Consistency is not calculated for Fixed Income funds.

Net Expense: The fund's expense ratio of 0.43 is 27.12% lower than the Intermediate Core Bond category average.

#### **Morningstar Investment Management LLC Analysis**

This fund passes all of Morningstar Investment Management's quantitative screens. Morningstar Investment Management has also assessed the fund from a qualitative perspective and, as a fiduciary, is comfortable recommending the fund's use in retirement plans.

#### **ESG Metrics**

Metric	Rating	Updated
Sustainability Rating	3	08-31-2022

Growth	Growth of \$10,000										
¥			<b>v</b>		····¥·····	γ				15k	▼ Manager Change γ Partial Mgr Change
~~										10k	<ul> <li>■ Fund: \$10,000</li> <li>─ Benchmark: \$10,000</li> <li>─ Category: \$10,000</li> </ul>
										5k	Performance Quartile (Within Category)
2013	2014	2015	2016	2017	2018	2019	2020	2021	YTD		History
-1.81 0.21	7.54 1.57	1.22 0.67	4.13 1.48	5.23 1.69	-0.67 -0.68	10.55 1.83	9.13 1.62	-1.80 -0.26	-18.74 -4.13		Total Return % +/- Benchmark
-0.39	2.36	1.48	0.90	1.52	-0.17	2.49	1.61	-0.32	-4.07		+/- Category
55	3	8	24	8	59	1	14	64	98		Tot Ret % Rank in Cat
549	486	499	462	461	440	447	434	441	457		# of Funds in Cat
147	93	85	81	102	115	125	159	72	-		Turnover %
_	-	0.44	0.43	0.42	0.42	0.42	0.42	0.42	-		Expense Ratio

#### **Trailing Performance**



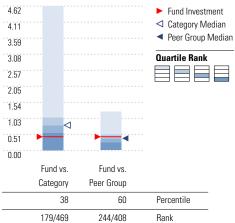
Alpha

Beta

R-Squared

Standard Deviation

Avg Eff Maturity



Peer group is a subset of the category and includes funds with the same management style (active vs. passive) and similar share class characteristics.

Sharpe Ratio -0.69 -0.70 -0.67 Tracking Error 2.25 1.53 Information Ratio -0.46 -0.06 Up Capture Ratio 126.38 104.83 Down Capture Ratio 128.54 102.46 **Portfolio Metrics** Fund Bmark Cat Avg Eff Duration 6.97 4 43 5.95

-0.27

1 23

92.38

6 85

12.76

0.06

1 00

91.94

5.61

8.08

5.36

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**Morningstar Category** 

Intermediate Core Bond

Morningstar Index

Bloomberg US Agg Bond TR USD

# Western Asset Core Bond IS WACSX

Fund

59.52

7.43

13.57

16.24

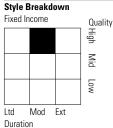
1.08

0.03

0.00

2.13

### Style Analysis as of 09-30-2022



**Credit Rating Breakdown** 

AAA AA

A BBB

BB

В

Below B

Not Rated

-50 0 50 100 150

# Asset Class Net % Cat% US Stocks 0.00 0.05 Non-US Stocks 0.00 0.00 Bonds 101.06 94.93 Cash -2.53 2.71

#### Sector Weighting as of 09-30-2022

Asset Allocation as of 09-30-2022

			Fund	Bmark	Cat	Fund	۲	Benchmark	Category Average
Bmark	Cat	Government	25.81	-	30.91				
3.53		Treasury	24.83	-	24.98				
	48.24	Inflation – Protected	0.00	-	1.47	i 🛛			
74.59	11.54	Agency/Quasi Agency	0.98	-	1.12				
10.82	24.71	Other Government Related	0.00	_	3.34	i [			
8.32	12.75	Corporate	30.55	-	26.16				0
0.28	1.25	Corporate Bond	29.22	_	24.80		1		
0.00	0.50	Bank Loan	0.00	_	0.05	Î			
0.00	0.28	Convertible	1.33	_	1.27	Ĩ			
2.46	0.73	Preferred	0.00	-	0.04				
		Securitized	38.09	_	34.55				A A A A A A A A A A A A A A A A A A A
		Agency MBS Pass-Through	21.20	_	22.81		1	:	
		Agency MBS ARM	0.36	-	0.18				
		Agency MBS CMO	1.98	-	2.43				
		Non-Agency Residential MBS	1.46	-	0.20	]			
		Commercial MBS	3.87	-	2.81				
		Asset-Backed	9.22	-	6.12		1		
		Covered Bond	0.00	_	0.00	0			
		Municipal	0.02	-	0.67	10			
		Cash & Equivalents	5.04	-	5.99				

0.49

#### Top 10 Holdings as of 09-30-2022

Name	Maturity Date	% Net Asset	Cumulative %	Fixed Income Sector
$\oplus$ Trade Date Cash	-	6.60	6.60	_
United States Treasury Bonds 1.875%	_	4.97	11.56	-
$\oplus$ Western Asset Prem Instl Govtt Rsrv Pref	_	3.47	15.03	-
igodoldoldoldoldoldoldoldoldoldoldoldoldol	_	2.20	17.23	-
⊕ Usd Swap Contra Asset	_	1.47	18.71	-
🕀 Usd Otc Cash Margin	_	1.33	20.04	_
$\oplus$ Federal National Mortgage Association 3.5%	_	1.21	21.25	-
United States Treasury Bonds 2.375%	_	1.16	22.41	-
United States Treasury Notes 0.25%	05-2025	1.00	23.41	-
United States Treasury Bonds 1.625%	_	0.99	24.40	-

#### Total Holdings 2637

🕀 Increase  $\ominus$  Decrease 🕸 New to Portfolio

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Other



Morningstar Category

Other

Total

5

10

15

20

25

30

35 40

0%

1.74

\_

Intermediate Core Bond Bloomberg US Agg Bond TR USD

Morningstar Index

1.46

100.00

2.30

100.00