American Funds American Balanced R6 RLBGX

Portfolio Manager(s)

Quantitative Screens

Performance: The fund has finished in the Allocation--50% to 70% Equity category's top three quartiles in 10 of the 10 years it's been in existence.

Management: The fund's management has been in place for 23.76 years.

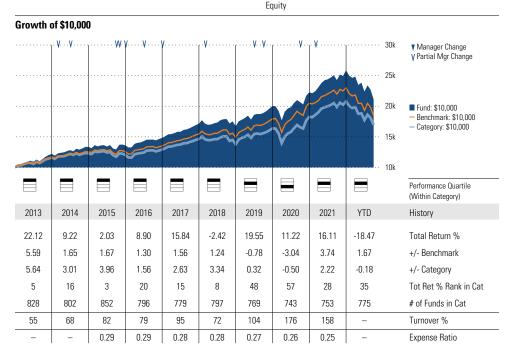
Style: The fund has landed in its primary style box — Large Blend — 100 % of the time over the past three years.

Morningstar Investment Management LLC Analysis

This fund passes all of Morningstar Investment Management's quantitative screens. Morningstar Investment Management has also assessed the fund from a qualitative perspective and, as a fiduciary, is comfortable recommending the fund's use in retirement plans.

ESG Metrics

| Metric | Rating | Updated |
|-----------------------|----------|------------|
| Sustainability Rating | 3 | 08-31-2022 |
| Carbon Risk Score | Low Risk | 06-30-2022 |
| ESG Commitment | 1-Low | 02-15-2022 |



Morningstar Category Allocation--50% to 70%

Trailing Performance



4.92 Fund Investment 4 37 Peer Group Median 3.83 Quartile Rank 3.28 2.73 2.19 1 64 1.09 0.55 0.00 Fund vs. Fund vs. Peer Group Category 2 6 Percentile

13/791 38/646 Rank Peer group is a subset of the category and includes funds with the same management style (active vs. passive) and similar share class characteristics.

Fund Bmark Cat Alnha 1.22 -0.19 Beta 0.94 1.01 **R**-Squared 96 95 93.81 _ Standard Deviation 12.60 13.19 13.79 Sharpe Ratio 0.30 0.21 0 19 Tracking Error 2 33 3.33 -0.07 Information Ratio 0 48 Up Capture Ratio 100.69 100.14 Down Capture Ratio 94.41 101.57 **Portfolio Metrics** Fund Bmark Cat

| Tunu | DITICIN | Gat |
|-------|---------|--------------------|
| 14.57 | 15.39 | 15.85 |
| 2.94 | 2.51 | 2.63 |
| 6.92 | 6.45 | 5.02 |
| | 2.94 | 14.5715.392.942.51 |

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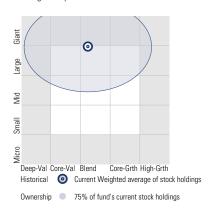


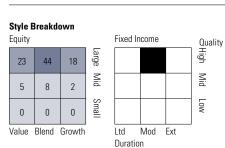
Morningstar Index

Morningstar US Mod Tgt Alloc NR USD

American Funds American Balanced R6 RLBGX

Style Analysis as of 09-30-2022 Morningstar Style Box™





Weight %

>50 25-50 10-25 0-10

Top 10 Holdings as of 09-30-2022

| | | · |
|---|----|-----|
| 0 | 50 | 100 |

Sector Weighting as of 09-30-2022

Asset Allocation as of 09-30-2022

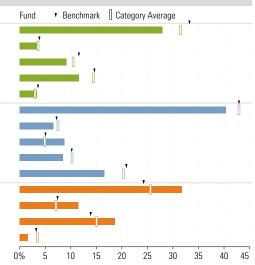
| | | Fund | Bmark | Cat |
|----------|------------------------|-------|-------|-------|
| Դ | Cyclical | 27.90 | 33.09 | 31.49 |
| <i>.</i> | Basic Materials | 3.73 | 3.71 | 3.59 |
| A | Consumer Cyclical | 9.16 | 11.45 | 10.46 |
| цф | Financial Services | 11.62 | 14.48 | 14.43 |
| ŵ | Real Estate | 3.39 | 3.45 | 3.01 |
| ~~ | Sensitive | 40.37 | 42.78 | 42.93 |
| d | Communication Services | 6.64 | 7.08 | 7.49 |
| 0 | Energy | 8.72 | 4.91 | 4.91 |
| ¢ | Industrials | 8.43 | 10.05 | 10.25 |
| | Technology | 16.58 | 20.74 | 20.28 |
| - | Defensive | 31.74 | 24.12 | 25.60 |
| F | Consumer Defensive | 11.52 | 7.27 | 7.10 |
| ٠ | Healthcare | 18.65 | 13.76 | 15.05 |
| 2 | Utilities | 1.57 | 3.09 | 3.45 |
| - | | | | |

Equity Asset Class Net % Cat% US Stocks 51.73 46.54 Non-US Stocks 7.57 9.57 30.48 Bonds 34.14 Cash 4.55 6.18 Other 5.66 3.56 Total 100.00 100.00

Morningstar Index

Morningstar US Mod Tgt Alloc NR USD

Morningstar Category Allocation--50% to 70%



| Name | Maturity Date | % Net Asset | Cumulative % | YTD Return % | Morningstar Sector |
|---|---------------|-------------|--------------|--------------|--------------------|
| \oplus Capital Group Central Cash Fund | _ | 12.06 | 12.06 | _ | _ |
| 蓉 Cash And Other Assets Less Liablities | - | 7.58 | 19.64 | _ | - |
| 🕀 Cap Grp Cent Fd Ser li | - | 5.14 | 24.79 | _ | - |
| ⊖ Microsoft Corp | - | 3.52 | 28.31 | -30.20 | Technology |
| \ominus UnitedHealth Group Inc | - | 2.65 | 30.96 | 1.52 | Healthcare |
| ⊖ Broadcom Inc | - | 2.37 | 33.33 | -31.42 | Technology |
| $igodoldsymbol{ m Philip}$ Morris International Inc | - | 1.85 | 35.18 | -8.65 | Consumer Defensive |
| ⊕ Pfizer Inc | - | 1.47 | 36.65 | -23.86 | Healthcare |
| The Home Depot Inc | - | 1.39 | 38.04 | -32.14 | Consumer Cyclical |
| CVS Health Corp | - | 1.18 | 39.22 | -5.95 | Healthcare |

 \oplus Increase \oplus Decrease New to Portfolio



American Funds Intl Gr and Inc R6 RIGGX

Portfolio Manager(s)

Andrew Suzman since 10-2008 Steven Watson since 10-2008 Patrice Collette since 09-2010 Leo Hee since 07-2015 Paul Flynn since 09-2017 Michael Cohen since 07-2018 Lisa Thompson since 09-2018

Quantitative Screens

Performance: The fund has finished in the Foreign Large Blend category's top three quartiles in 9 of the 10 years it's been in existence.

Management: The fund's management has been in place for 14.01 years.

Style: The fund has landed in its primary style box — Large Blend — 100 % of the time over the past three years.

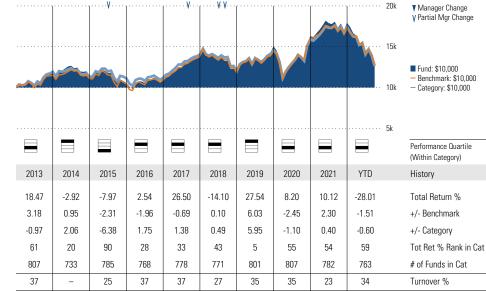
Net Expense: The fund's expense ratio of 0.54 is 41.94% lower than the Foreign Large Blend category average.

Morningstar Investment Management LLC Analysis

This fund passes all of Morningstar Investment Management's quantitative screens. Morningstar Investment Management has also assessed the fund from a qualitative perspective and, as a fiduciary, is comfortable recommending the fund's use in retirement plans.

ESG Metrics

| Metric | Rating | Updated |
|-----------------------|----------|------------|
| Sustainability Rating | 2 | 08-31-2022 |
| Carbon Risk Score | Low Risk | 06-30-2022 |
| ESG Commitment | 1-Low | 02-15-2022 |



Trailing Performance

0.58

0.58

_

4 4 1

3.92

3.43

2.94

2.45

1.96

1.47

0.98

0.49

0.00

Growth of \$10,000



Fund Investment

Category Median

Quartile Rank

Percentile

Peer Group Median

0.58

0.57

0.57

0.54

0.54

0.53

10%

5

0

-5

Total Return % as of 09-30-2022

Benchmark

Fund

Expense Ratio

| 10 year 3.31 3.01 | Since Inception 5.66 3.81 | -10 -15 -20 -25 -30 | Averag than 1 Fund | ge annual, if gre year Return % :hmark Retur | |
|-------------------------|---------------------------------|---------------------------------|--------------------------|---|--------|
| 3.31 | 5.01 | | | gory Average | |
| 49 | _ | | | ank in Categ | |
| 43 | _ | | | Funds in Categ | , |
| 3-Year Risk | Motrico | | # UI | i unus in Gat | eyory |
| J-TEAL NISK | WEU105 | F | und | Bmark | Cat |
| Alpha | | | 0.01 | Dinark | 0.08 |
| Beta | | | 1.07 | | 1.01 |
| | | | 5.42 | _ | 93.77 |
| R-Squared | | | | - | |
| Standard Devia | ition | |).07 | 18.48 | 19.26 |
| Sharpe Ratio | | |).02 | -0.03 | -0.02 |
| Tracking Error | | 3 | 3.99 | - | 4.83 |
| Information Rat | tio | -(|).07 | - | -0.01 |
| Up Capture Rat | io | 107 | 7.28 | - | 103.08 |
| Down Capture | Ratio | 107 | 7.60 | - | 103.04 |
| Portfolio M | etrics | | | | |
| | | F | und | Bmark | Cat |
| | | | | | |

| | 168/796 | 150/577 | Rank |
|----------|----------------------|-------------------|-----------------------------|
| Peer gro | up is a subset of tl | he category and | d includes funds with the |
| same ma | anagement style (a | ictive vs. passiv | ve) and similar share class |
| characte | ristics. | | |

26

Fund vs

Peer Group

Price/Earnings Ratio 11.83 11.06 11.27 Price/Book Ratio 1.58 1.49 1.51 Geom Avg Mkt Cap \$B 39.09 34 91 41.65 ROE 19.35 18.13 20.02

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Fund vs

Category

21

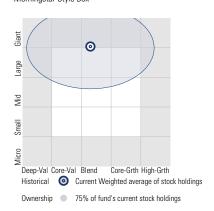


Morningstar Category Foreign Large Blend

Morningstar Index MSCI ACWI Ex USA NR USD

American Funds Intl Gr and Inc R6 RIGGX

Style Analysis as of 09-30-2022 Morningstar Style Box™





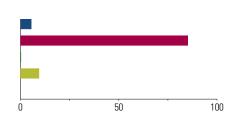


Weight %

<25

>50 25-50 10-25 0-10

World Regions % Equity 09-30-2022



Sector Weighting as of 09-30-2022

Asset Allocation as of 09-30-2022

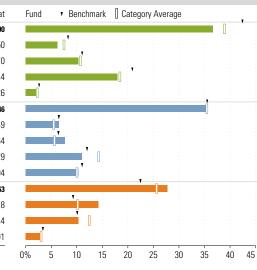
| | | Fund | Bmark | Cat |
|-----------------|------------------------|-------|-------|-------|
| Դ | Cyclical | 36.70 | 42.29 | 38.90 |
| æ. | Basic Materials | 6.17 | 8.16 | 7.50 |
| | Consumer Cyclical | 10.28 | 10.91 | 10.70 |
| H | Financial Services | 17.94 | 20.73 | 18.44 |
| ŵ | Real Estate | 2.31 | 2.49 | 2.26 |
| V ^{ar} | Sensitive | 35.55 | 35.38 | 35.46 |
| đ | Communication Services | 6.49 | 6.35 | 5.49 |
| 0 | Energy | 7.64 | 6.26 | 5.64 |
| ¢ | Industrials | 11.05 | 11.87 | 14.29 |
| | Technology | 10.37 | 10.90 | 10.04 |
| - | Defensive | 27.75 | 22.32 | 25.63 |
| F | Consumer Defensive | 14.24 | 9.14 | 10.18 |
| ٠ | Healthcare | 10.34 | 9.95 | 12.44 |
| 9 | Utilities | 3.17 | 3.23 | 3.01 |
| | | | | |

Asset Class Net % Cat% US Stocks 2.94 5.41 Non-US Stocks 85.07 94.78 Bonds 0.16 0.62 Cash 9.36 0.82 Other 0.00 0.83 Total 100.00 100.00

Morningstar Index

MSCI ACWI Ex USA NR USD

Morningstar Category Foreign Large Blend



| 1 | Greater Asia | Fund % 28.28 | Cat % 36.02 | Americas | Fund % 15.73 | Cat % 9.12 | Greater Europe | Fund % 55.98 | Cat % 54.87 | Market Maturity | Fund % |
|-----|------------------|-----------------|----------------|---------------|-----------------|---------------|----------------|-----------------|----------------|-------------------|--------|
| | Japan | 7.17 | 18.20 | North America | 11.06 | 7.95 | United Kingdom | 16.06 | 13.86 | Developed Markets | 84.41 |
| | Australasia | 0.28 | 5.40 | Central/Latin | 4.67 | 1.17 | W euro-ex UK | 39.28 | 39.70 | Emerging Markets | 15.59 |
| | Asia-4 Tigers | 10.32 | 6.89 | | | | Emrgng Europe | 0.24 | 0.06 | Not Available | 0.00 |
| | Asia-ex 4 Tigers | 10.51 | 5.53 | | | | Africa | 0.40 | 1.25 | | |
| | Not Classified | 0.00 | 0.00 | | | | | | | | |
| >75 | 5 | | | | | | | | | | |

Top 10 Holdings as of 09-30-2022

25-50

50-75

| Name | % Net Asset | Cumulative % | YTD Return % | Morningstar Sector |
|---|-------------|--------------|--------------|--------------------|
| Đ Capital Group Central Cash M | 9.26 | 9.26 | _ | _ |
| 🕀 AstraZeneca PLC | 3.15 | 12.41 | 17.14 | Healthcare |
| igodolog British American Tobacco PLC | 2.91 | 15.32 | 24.01 | Consumer Defensive |
| Taiwan Semiconductor Manufacturing Co Ltd | 2.72 | 18.03 | -30.04 | Technology |
| \oplus Philip Morris International Inc | 1.78 | 19.81 | -8.65 | Consumer Defensive |
| € Novo Nordisk A/S Class B | 1.68 | 21.49 | 4.70 | Healthcare |
| Airbus SE | 1.66 | 23.15 | -19.55 | Industrials |
| \ni ASML Holding NV | 1.55 | 24.70 | -37.96 | Technology |
| ➔ BAE Systems PLC | 1.52 | 26.22 | 46.42 | Industrials |
| ightarrow Nestle SA | 1.33 | 27.55 | -14.55 | Consumer Defensive |

Total Holdings 241

 \oplus Increase \oplus Decrease R New to Portfolio

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American Funds Invmt Co of Amer R6 RICGX

Growth of \$10,000

¢.¥.....

2013

. **y**. . . . **y** .

2014

Portfolio Manager(s)

James Lovelace since 03-1992 Donald O'Neal since 03-1992 Christopher Buchbinder since 03-2007 Grant Cambridge since 03-2014 Martin Romo since 07-2018 Aline Avzaradel since 03-2019 Martin Jacobs since 12-2019 James Terrile since 03-2020 Jessica Spaly since 03-2021

Quantitative Screens

Performance: The fund has finished in the Large Blend category's top three quartiles in 9 of the 10 years it's been in existence.

Management: The fund's management has been in place for 30.6 years.

Style: The fund has landed in its primary style box — Large Blend — 100 % of the time over the past three years.

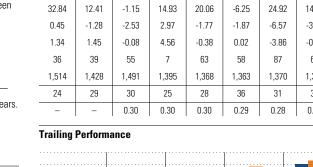
Net Expense: The fund's expense ratio of 0.27 is 66.25% lower than the Large Blend category average.

Morningstar Investment Management LLC Analysis

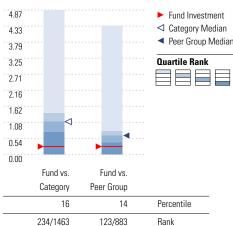
This fund passes all of Morningstar Investment Management's quantitative screens. Morningstar Investment Management has also assessed the fund from a qualitative perspective and, as a fiduciary, is comfortable recommending the fund's use in retirement plans.

ESG Metrics

| Metric | Rating | Updated |
|-----------------------|----------|------------|
| Sustainability Rating | 2 | 08-31-2022 |
| Carbon Risk Score | Low Risk | 06-30-2022 |







Peer group is a subset of the category and includes funds with the same management style (active vs. passive) and similar share class characteristics.

Morningstar Category Large Blend

Morningstar Index

S&P 500 TR USD

| v | | | <u>V</u> | v | . V | . V | . V | 40k | T Man | oner Channe | |
|--|---------------------------------------|--|---|---------------------------------------|--|------------|----------------------------------|--|--|---|--|
| 1 | | | · · · | | | · ~ | M | | | ager Change al Mgr Change | e |
| | | | | | | | | 35k | | | |
| | | | | | ····· | | | 30k | | | |
| | | | | | | 1 | | 25k | Fund: \$10,000 | | |
| | | | ~~~~ | \sim | | | | | - Benc | hmark: \$10,00 gory: \$10,000 | 0 |
| | | | \sim γ | | V | | | | - Udle | yury. \$10,000 | |
| | | | | | | | • • • • • • • • • • | 15k | | | |
| | | | | | | | | 10k | | | |
| | | | | | | | | | | nance Quartile Category) | |
| 2015 | 2016 | 2017 | 2018 | 2019 | 2020 | 2021 | YTD | | Histor | | |
| | | | | | | | | | | | |
| -1.15 | 14.93 | 20.06 | -6.25 | 24.92 | 14.85 | 25.40 | -23.87 | | | Return % | |
| -2.53 | 2.97 | -1.77 | -1.87 | -6.57 | -3.55 | -3.31 | 0.00 | | | nchmark | |
| -0.08 | 4.56 | -0.38 | 0.02 | -3.86 | -0.98 | -0.67 | -0.59 | | +/- Ca | tegory | |
| 55 | 7 | 63 | 58 | 87 | 61 | 67 | 47 | | Tot Re | et % Rank in | Cat |
| 1,491 | 1,395 | 1,368 | 1,363 | 1,370 | 1,357 | 1,368 | 1,397 | | # of Fu | unds in Cat | |
| 30 | 25 | 28 | 36 | 31 | 39 | 22 | - | | Turnov | ver % | |
| 0.30 | 0.30 | 0.30 | 0.29 | 0.28 | 0.27 | 0.27 | - | | Expen | se Ratio | |
| | | | | | | | | | | | |
| nce | | | | | | | | | | | |
| nce | ·····I····· | | ····· | ····· | | | | | | Return % | |
| nce | | | ····· | | | | | 15% 10 | |)9-30-2022 | |
| nce | | | | | | | | 10 5 0 | as of C Fun Ben | 09-30-2022 d nchmark | |
| nce | · · · · · · · · · · · · · · · · · · · | | | | | | | 10 5 0 | as of C Fun | 09-30-2022 d nchmark | |
| nce | | | | | | | | 10 5 0 -5 -10 | as of C Fun Ben | 09-30-2022 d nchmark | |
| nce | | | | | | | | 10 5 0 -5 -10 -15 | as of C Fun Ben | 09-30-2022 d nchmark | |
| nce | | | | | | | | 10 5 -5 -10 -15 -20 -25 | as of C Fun Ben Cat | 09-30-2022 d ichmark egory annual, if great | ter |
| | | | | | 10 | | | 10 5 -5 -10 -15 -20 -25 | as of C Fun Ben Cat | 09-30-2022 d ichmark egory annual, if great | ter |
| 1 Year | | 3 year | 5 yea | | 10 year | | nception | 10 5 0 -5 -10 -15 -20 -25 | as of C Fun Ben Cat | 09-30-2022 d ichmark egory annual, if greatear | ter |
| 1 Year -16.96 | | 6.32 | 6.41 | I | 10.19 | 11 | nception .38 | 10 5 0 -5 -10 -15 -20 -25 | as of C Fun Ben Cat | 09-30-2022 d achmark egory annual, if grea ear | |
| 1 Year -16.96 -15.47 | | 6.32 8.16 | 6.41 9.24 | 1 | 10.19 11.70 | 11 | nception | 10 5 0 -5 -10 -15 -20 -25 | as of C Fun Ben Cat Average than 1 ye Fund F Bench | 99-30-2022 d ichmark egory annual, if grea ear Return % mark Return | % |
| 1 Year -16.96 -15.47 -15.83 | | 6.32 8.16 6.77 | 6.41 9.24 7.74 | 1 | 10.19 11.70 10.38 | 11 | nception .38 | 10 5 0 -5 -10 -15 -20 -25 | as of C Fun Ben Cat |)9-30-2022 d uchmark egory annual, if greatear Return % mark Return ory Average | % |
| 1 Year -16.96 -15.47 -15.83 60 | | 6.32 8.16 6.77 67 | 6.41 9.24 7.74 84 | l 1 1 | 10.19 11.70 10.38 65 | 11 | nception .38 | 10 5 0 -5 -10 -15 -20 -25 | as of C Fun Ben Cat Average than 1 ye Fund F Bench Catego % Ran | 19-30-2022 d Ichmark egory annual, if grea ear Return % mark Return ory Average Ik in Categor | % % V |
| 1 Year -16.96 -15.47 -15.83 | | 6.32 8.16 6.77 | 6.41 9.24 7.74 | 1 1 1 | 10.19 11.70 10.38 65 828 | 11 | nception .38 .51 - - | 10 5 0 -5 -10 -15 -20 -25 | as of C Fun Ben Cat Average than 1 ye Fund F Bench Catego % Ran |)9-30-2022 d uchmark egory annual, if greatear Return % mark Return ory Average | % % V |
| 1 Year -16.96 -15.47 -15.83 60 | | 6.32 8.16 6.77 67 1,250 | 6.41 9.24 7.74 84 1,13 | 1 | 10.19 11.70 10.38 65 | 11 | nception .38 .51 - - | 10 5 -5 -10 -15 -20 -25 | as of C Fun Ben Cat Average than 1 ye Fund F Bench Catego % Ran | 19-30-2022 d Ichmark egory annual, if grea ear Return % mark Return ory Average Ik in Categor | % % V |
| 1 Year -16.96 -15.47 -15.83 60 | | 6.32 8.16 6.77 67 1,250 ► Fund | 6.41 9.24 7.74 84 1,13 | | 10.19 11.70 10.38 65 828 | 11 | nception .38 .51 - - | 15% 10 5 -10 -15 -20 -25 -75 | as of C Fun Ber Cat Average than 1 y Fund F Bench Catego % Rar # of Fu | 99-30-2022 d ichmark egory annual, if grea ear Return % mark Return ory Average ik in Categori unds in Categori | % % ſy gory |
| 1 Year -16.96 -15.47 -15.83 60 | | 6.32 8.16 6.77 67 1,250 ► Fund < Categ | 6.41 9.24 7.74 84 1,13 Investment | 1 1 1 1 1 | 10.19 11.70 10.38 65 828 3-Year Ri | 11 | nception .38 .51 - - | 15% 10 5 -10 -15 -20 -25 -25 -25 -25 -25 -25 -25 -25 -25 -25 | as of C Fun Bern Cat Fund F Bench Categu % Rar # of Fu | 99-30-2022 d ichmark egory annual, if grea ear Return % mark Return ory Average ik in Categori unds in Categori | % % ry gory Cat |
| 1 Year -16.96 -15.47 -15.83 60 | | 6.32 8.16 6.77 67 1,250 ► Fund ⊲ Categ ■ Peer | 6.41 9.24 7.74 84 1,13 Investment gory Media Group Med | 1 1 1 n A Bian | 10.19 11.70 10.38 65 828 3-Year Ri | 11 | nception .38 .51 - - | 15% 10 5 -0 -5 -10 -15 -20 -25 -20 -25 -20 -25 -20 -25 -20 -25 -20 -25 -20 -25 -20 -25 -20 -25 -20 -20 -20 -20 -20 -20 -20 -20 -20 -20 | as of C Fun Ber Cat Cat Fund F Bench Categu % Rar # of Fu Jund .18 | 99-30-2022 d ichmark egory annual, if grea ear Return % mark Return ory Average ik in Categori unds in Categori | % % ry gory Cat -1.32 |
| -16.96 -15.47 -15.83 60 | | 6.32 8.16 6.77 67 1,250 ► Fund < Categ | 6.41 9.24 7.74 84 1,13 Investment gory Media Group Med | 1 1 1 n An B m R | 10.19 11.70 10.38 65 828 3-Year Ri | sk Metri | nception .38 .51 - - | 15% 10 5 -10 -15 -20 -25 -20 -25 -21 -20 -25 -21 -20 -25 -21 -20 -25 -20 -25 -20 -25 -20 -25 -10 -10 -15 -20 -20 -25 -10 -10 -15 -10 -10 -15 -10 -10 -15 -10 -10 -15 -10 -10 -15 -10 -10 -15 -10 -10 -15 -10 -10 -10 -10 -10 -10 -10 -10 -10 -10 | as of C Fun Berr Cat Cat Fund F Bench Catego % Rar # of Fu und .18 .92 | 99-30-2022 d ichmark egory annual, if grea ear Return % mark Return ory Average ik in Categori unds in Categori | % % 7y gory Cat -1.32 0.96 |

Sharpe Ratio 0.38 0.45 0.37 Tracking Error 3.19 4.01 Information Ratio -0.58 -0.98 Up Capture Ratio 91.35 92.89 Down Capture Ratio 95.86 97.59

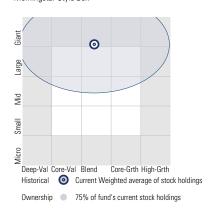
| Portfolio Metrics | | | |
|----------------------|--------|--------|--------|
| | Fund | Bmark | Cat |
| Price/Earnings Ratio | 16.65 | 17.98 | 18.23 |
| Price/Book Ratio | 2.98 | 3.38 | 3.60 |
| Geom Avg Mkt Cap \$B | 145.64 | 164.20 | 210.33 |
| ROF | 26.81 | 31.94 | 32,91 |

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American Funds Invmt Co of Amer R6 RICGX

Style Analysis as of 09-30-2022 Morningstar Style Box™





Weight %

>50 25-50 10-25 0-10

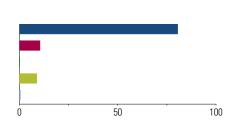
Value Blend Growth

Top 15 Holdings as of 09-30-2022

| Name | % Net Asset | Cumulative % | YTD Return % | Morningstar Sector |
|--|-------------|--------------|--------------|--------------------|
| \oplus Capital Group Central Cash Fund | 8.27 | 8.27 | _ | _ |
| ∋ Microsoft Corp | 7.00 | 15.27 | -30.20 | Technology |
| \ni Amazon.com Inc | 3.62 | 18.89 | -32.22 | Consumer Cyclical |
| € Broadcom Inc | 3.41 | 22.30 | -31.42 | Technology |
| e Philip Morris International Inc | 2.87 | 25.17 | -8.65 | Consumer Defensive |
| ∋ UnitedHealth Group Inc | 2.42 | 27.59 | 1.52 | Healthcare |
| Đ British American Tobacco PLC | 2.41 | 30.00 | 24.01 | Consumer Defensive |
| ightarrow Meta Platforms Inc Class A | 2.39 | 32.39 | -59.66 | Communication Svc |
| Apple Inc | 2.37 | 34.76 | -21.79 | Technology |
| \oplus General Electric Co | 2.33 | 37.09 | -34.21 | Industrials |
| Abbott Laboratories | 2.31 | 39.40 | -30.25 | Healthcare |
| Raytheon Technologies Corp | 2.13 | 41.53 | -3.01 | Industrials |
| Đ Comcast Corp Class A | 1.80 | 43.33 | -40.15 | Communication Svc |
| \ni Alphabet Inc Class A | 1.67 | 45.01 | -33.97 | Communication Svc |
| \ominus Linde PLC | 1.54 | 46.55 | -21.17 | Basic Materials |

Total Holdings 211

 \oplus Increase \oplus Decrease arrow New to Portfolio



Fund

26.41

3.82

9.56

10.87

2.16

46.16

9.13

5.50

12.76

18.77

27.43

9.10

13.71

4.62

Bmark

29.69

2.24

11.44

13 11

2.90

44.73

8.07

4.55

8.32

23.79

25.58

7.33

15.18

3.07

Cat

29.07

2.66

10.23

13.64

2.54

45.16

7.92

4.06

10.09

23.09

25.75

7.35

15.61

2.79

Asset Allocation as of 09-30-2022

Sector Weighting as of 09-30-2022

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Energy

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Utilities

Cyclical

Basic Materials

Consumer Cyclical

Financial Services

Communication Services

Real Estate

Sensitive

Industrials

Technology

Defensive

Healthcare

Consumer Defensive

Asset Class Net % Cat% US Stocks 80.44 94.84 Non-US Stocks 10.38 2.67 Bonds 0.07 0.87 Cash 8.72 0.53 0.39 Other 1.09 Total 100.00 100.00

Fund • Benchmark [] Category Average

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Morningstar Category Mor

Large Blend

ory Morningstar Index

S&P 500 TR USD

American Funds New World R6 RNWGX

Portfolio Manager(s)

Carl Kawaja since 06-1999 Robert Lovelace since 06-1999 Nicholas Grace since 01-2008 Christopher Thomsen since 01-2009 Winnie Kwan since 01-2009 Tomonori Tani since 10-2013 Jonathan Knowles since 01-2016 Bradford Freer since 01-2017 Akira Shiraishi since 01-2017 Lisa Thompson since 10-2019 Kirstie Spence since 12-2019 Dawid Justus since 01-2020 Piyada Phanaphat since 01-2020

Quantitative Screens

Performance: The fund has finished in the Diversified Emerging Mkts category's top three quartiles in 10 of the 10 years it's been in existence.

Management: The fund's management has been in place for 23.3 years.

Style: The fund has landed in its primary style box — Large Growth — 100 % of the time over the past three years.

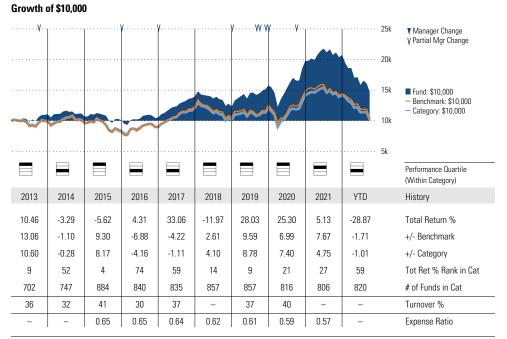
Net Expense: The fund's expense ratio of 0.57 is 50.86% lower than the Diversified Emerging Mkts category average.

Morningstar Investment Management LLC Analysis

This fund passes all of Morningstar Investment Management's quantitative screens. Morningstar Investment Management has also assessed the fund from a qualitative perspective and, as a fiduciary, is comfortable recommending the fund's use in retirement plans.

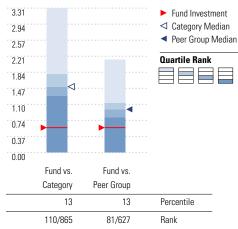
ESG Metrics

| Metric | Rating | Updated |
|-----------------------|----------|------------|
| Sustainability Rating | 3 | 08-31-2022 |
| Carbon Risk Score | Low Risk | 06-30-2022 |
| ESG Commitment | 1-Low | 02-15-2022 |



Trailing Performance





Peer group is a subset of the category and includes funds with the same management style (active vs. passive) and similar share class characteristics.

3-Year Risk Metrics Fund Bmark Cat Alpha 2.85 -0.04 0.93 1 01 Beta **R-Squared** 83.08 89.15 Standard Deviation 19.53 19 18 20.61 Sharpe Ratio 0 10 -0.05 -0.05 Tracking Error 8.15 6.63 Information Ratio 0.34 -0.10 Up Capture Ratio 101.44 101.61 Down Capture Ratio 90.68 102.73

Portfolio Metrics Fund Bmark Cat Price/Earnings Ratio 15.80 9.97 10.69 Dia (Paulo Paulo)

| Thoo, Earningo hatio | 10.00 | 0.07 | 10.00 |
|----------------------|-------|-------|-------|
| Price/Book Ratio | 2.67 | 1.51 | 1.71 |
| Geom Avg Mkt Cap \$B | 49.35 | 30.78 | 38.21 |
| ROE | 23.44 | 17.48 | 18.39 |
| | | | |

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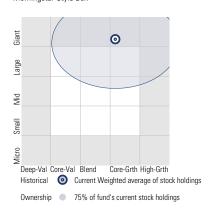


Morningstar Category Morningstar Index

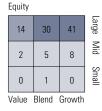
Diversified Emerging Mkts MSCI EM NR USD

American Funds New World R6 RNWGX

Style Analysis as of 09-30-2022 Morningstar Style Box™





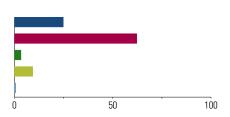


Weight %

<25

>50 25-50 10-25 0-10

World Regions % Equity 09-30-2022



Sector Weighting as of 09-30-2022

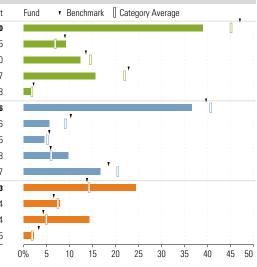
Asset Allocation as of 09-30-2022

| | | Fund | Bmark | Cat |
|----------|------------------------|-------|-------|-------|
| Դ | Cyclical | 38.94 | 46.87 | 45.10 |
| æ. | Basic Materials | 9.21 | 8.82 | 6.85 |
| ~ | Consumer Cyclical | 12.36 | 13.38 | 14.50 |
| , | Financial Services | 15.63 | 22.67 | 21.97 |
| ŵ | Real Estate | 1.74 | 2.00 | 1.78 |
| w | Sensitive | 36.60 | 39.51 | 40.66 |
| | Communication Services | 5.61 | 10.09 | 9.06 |
| 0 | Energy | 4.49 | 5.41 | 5.15 |
| ¢ | Industrials | 9.78 | 5.71 | 5.98 |
| | Technology | 16.72 | 18.30 | 20.47 |
| | Defensive | 24.45 | 13.61 | 14.23 |
| F | Consumer Defensive | 7.84 | 6.38 | 7.44 |
| ٠ | Healthcare | 14.34 | 4.11 | 4.94 |
| 9 | Utilities | 2.27 | 3.12 | 1.85 |
| - | | | | |



Diversified Emerging Mkts

| Asset Class | Net % | Cat% |
|---------------|--------|--------|
| US Stocks | 24.77 | 3.08 |
| Non-US Stocks | 62.17 | 94.37 |
| Bonds | 3.24 | 0.04 |
| Cash | 9.22 | 2.74 |
| Other | 0.61 | -0.24 |
| Total | 100.00 | 100.00 |



| | Greater Asia | Fund % 39.96 | Cat % 75.82 | Americas | Fund % 39.27 | Cat % 14.15 | Greater Europe | Fund % 20.78 | Cat % 10.02 | Market Maturity | Fund % |
|-----|------------------|-----------------|----------------|---------------|-----------------|----------------|----------------|-----------------|----------------|-------------------|--------|
| | Japan | 2.37 | 0.09 | North America | 30.17 | 3.05 | United Kingdom | 2.68 | 0.64 | Developed Markets | 59.14 |
| | Australasia | 0.71 | 0.04 | Central/Latin | 9.10 | 11.10 | W euro-ex UK | 16.04 | 1.63 | Emerging Markets | 40.86 |
| | Asia-4 Tigers | 6.72 | 24.94 | | | | Emrgng Europe | 0.17 | 1.13 | Not Available | 0.00 |
| | Asia-ex 4 Tigers | 30.16 | 50.75 | | | | Africa | 1.89 | 6.62 | | |
| | Not Classified | 0.00 | 0.00 | | | | | | | | |
| >75 | | | | | | | | | | | |

Top 10 Holdings as of 09-30-2022

25-50

50-75

| Name | % Net Asset | Cumulative % | YTD Return % | Morningstar Sector |
|--|-------------|--------------|--------------|--------------------|
| ∋ Capital Group Central Cash Fund | 9.10 | 9.10 | - | _ |
| ∋ Microsoft Corp | 3.08 | 12.18 | -30.20 | Technology |
| igodolog Kotak Mahindra Bank Ltd | 2.15 | 14.32 | 1.34 | Financial Services |
| $oldsymbol{eta}$ Taiwan Semiconductor Manufacturing Co Ltd | 1.84 | 16.16 | -30.04 | Technology |
| \oplus Kweichow Moutai Co Ltd Class A | 1.75 | 17.91 | -7.71 | Consumer Defensive |
| igodolog Reliance Industries Ltd | 1.71 | 19.63 | 0.71 | Energy |
| € Novo Nordisk A/S Class B | 1.31 | 20.94 | 4.70 | Healthcare |
| $oldsymbol{eta}$ Thermo Fisher Scientific Inc | 1.27 | 22.21 | -23.85 | Healthcare |
| | 1.23 | 23.44 | -14.84 | Financial Services |
| \oplus Eli Lilly and Co | 1.20 | 24.64 | 18.13 | Healthcare |

Total Holdings 582

 \oplus Increase \oplus Decrease otin New to Portfolio

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Baird Aggregate Bond Inst BAGIX

Portfolio Manager(s)

M. Sharon deGuzman since 09-2000 Mary Ellen Stanek since 09-2000 Charles Groeschell since 09-2000 Warren Pierson since 09-2000 Meghan Dean since 05-2019 Jay Schwister since 05-2019 Jeffrey Schrom since 05-2019 Patrick Brown since 05-2021 Abhishek Pulakanti since 05-2022 Andrew O'Connell since 05-2022

Quantitative Screens

Performance: The fund has finished in the Intermediate Core Bond category's top three quartiles in 10 of the 10 years it's been in existence.

Management: The fund's management has been in place for 22.02 years.

Style Consistency is not calculated for Fixed Income funds.

Net Expense: The fund's expense ratio of 0.3 is 49.15% lower than the Intermediate Core Bond category average.

Morningstar Investment Management LLC Analysis

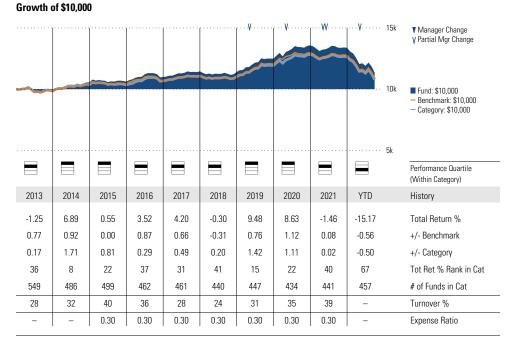
This fund passes all of Morningstar Investment Management's quantitative screens. Morningstar Investment Management has also assessed the fund from a qualitative perspective and, as a fiduciary, is comfortable recommending the fund's use in retirement plans.

ESG Metrics

| Metric | Rating | Updated |
|-----------------------|--------|------------|
| Sustainability Rating | 3 | 08-31-2022 |
| ESG Commitment | 1-Low | 02-15-2022 |

Morningstar Category Intermediate Core Bond Morningstar Index

Bloomberg US Agg Bond TR USD



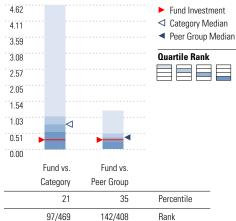
Trailing Performance



Alpha

Beta

R-Squared



| Standard Deviation | 5.71 | 5.36 |
|--------------------|--------|-------|
| Sharpe Ratio | -0.62 | -0.70 |
| Tracking Error | 1.18 | - |
| Information Ratio | 0.16 | - |
| Up Capture Ratio | 113.98 | - |
| Down Capture Ratio | 106.21 | - |
| | | |
| Portfolio Metrics | | |
| | Fund | Bmark |

Fund

0.35

1 04

95.90

Bmark

Cat

0.06

1 00

91.94

5.61

-0.67

1.53

-0.06

104.83

102.46

Cat

5 95

8.08

| Peer group is a subset of the category and includes funds with the |
|--|
| same management style (active vs. passive) and similar share class |
| characteristics. |

Fund Bmark Avg Eff Duration 6.58 4.43 Avg Eff Maturity 8.50 – the

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Baird Aggregate Bond Inst BAGIX

Style Analysis as of 09-30-2022 Style Breakdown Fixed Income Quality High Mid

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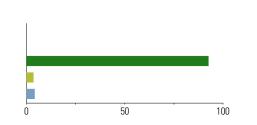
Not Rated

Credit Rating Breakdown Fund Bmark Cat 58.90 3.53 AAA 48.24 AA 3.70 74.59 11.54 12.90 10.82 А 24.71 BBB 23.90 8.32 12.75 BB 0.60 0.28 1.25 В 0.00 0.00 0.50 Below B 0.00 0.00 0.28

0.00

2.46

0.73



Sector Weighting as of 09-30-2022

Asset Allocation as of 09-30-2022

| | Fund | Bmark | Cat | Fund | ۲ | Benchma | rk 🛛 C | ategory | Average | | | |
|----------------------------|-------|-------|-------|------|---|---------|--------|---------|---------|----|----|---|
| Government | 28.46 | _ | 30.91 | | | - | - | | | | | |
| Treasury | 28.43 | - | 24.98 | | | | - | |) | | | |
| Inflation – Protected | 0.00 | - | 1.47 | i [] | | | | | | | | |
| Agency/Quasi Agency | 0.03 | - | 1.12 | | | | | | | | | |
| Other Government Related | 0.00 | - | 3.34 | | 0 | | | | | | | |
| Corporate | 38.86 | _ | 26.16 | | | | | |) | | | |
| Corporate Bond | 34.88 | - | 24.80 | | | | | |] | | | |
| Bank Loan | 0.00 | - | 0.05 | 0 | | | | | | | | |
| Convertible | 3.98 | - | 1.27 | | | | | | | | | |
| Preferred | 0.00 | - | 0.04 | 0 | | | | | | | | |
| Securitized | 28.13 | - | 34.55 | | | | | | | | | |
| Agency MBS Pass-Through | 16.70 | - | 22.81 | | | | | | [| | | |
| Agency MBS ARM | 0.00 | - | 0.18 | | | | | | | | | |
| Agency MBS CMO | 2.92 | - | 2.43 | | | | | | | | | |
| Non-Agency Residential MBS | 0.39 | - | 0.20 | [| | | | | | | | |
| Commercial MBS | 4.61 | - | 2.81 | | | | | | | | | |
| Asset-Backed | 3.51 | - | 6.12 | | | | | | | | | |
| Covered Bond | 0.00 | - | 0.00 | 0 | | | | | | | | |
| Municipal | 1.08 | - | 0.67 | Û | | | | | | | | |
| Cash & Equivalents | 3.47 | _ | 5.99 | | | | | | | | | |
| Other | 0.00 | - | 1.74 | | | | | | | | | |
| | | | | 0% | 5 | 10 | 15 | 20 | 25 | 30 | 35 | 4 |

Top 10 Holdings as of 09-30-2022

| Name | Maturity Date | % Net Asset | Cumulative % | Fixed Income Sector |
|--|---------------|-------------|--------------|---------------------|
| ⊕ United States Treasury Bonds 2.5% | 02-2045 | 4.09 | 4.09 | - |
| United States Treasury Bonds 2.88% | 05-2043 | 3.42 | 7.52 | _ |
| ⊖ First American Government Obligs U | 02-2030 | 3.16 | 10.68 | _ |
| igodot United States Treasury Notes 0.38% | 07-2024 | 3.02 | 13.70 | _ |
| United States Treasury Notes 1.13% | 08-2028 | 2.96 | 16.67 | - |
| \odot United States Treasury Notes 2.25% | 11-2025 | 2.81 | 19.48 | - |
| ⊖ United States Treasury Notes 2.25% | 11-2027 | 2.02 | 21.50 | _ |
| \odot United States Treasury Bonds 1.38% | 11-2040 | 1.99 | 23.48 | _ |
| igodot United States Treasury Notes 2% | 11-2026 | 1.65 | 25.13 | - |
| ⊕ United States Treasury Notes 1.25% | 08-2031 | 1.60 | 26.73 | - |

Total Holdings 1528

🕀 Increase \ominus Decrease 🕸 New to Portfolio

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Morningstar Category

Intermediate Core Bond

Asset Class

US Stocks

Bonds

Cash

Other

Total

Non-US Stocks

Morningstar Index d TR USD

Net %

0.00

0.00

92.52

3.43

4.05

100.00

Cat%

0.05

0.00

94.93

2.71

2.30

100.00

| Bloomberg | US Agg | Boug | IK | ι |
|-----------|--------|------|----|---|
| | | | | |

Eaton Vance Income Fund of Boston R6 EIBRX

Portfolio Manager(s)

Stephen Concannon since 11-2014 Jeffrey Mueller since 06-2019 Kelley Baccei Gerrity since 06-2019

Quantitative Screens

Performance: The fund has finished in the High Yield Bond category's top three quartiles in 8 of the 8 years it's been in existence.

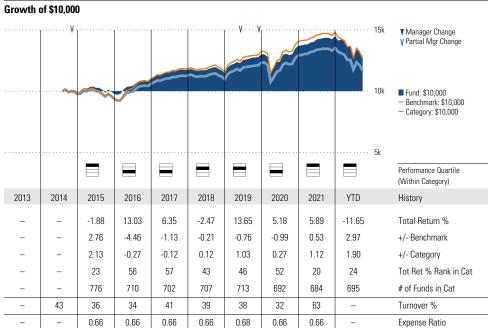
Management: The fund's management has been in place for 7.91 years.

Style Consistency is not calculated for Fixed Income funds.

Net Expense: The fund's expense ratio of 0.66 is 26.67% lower than the High Yield Bond category average.

Morningstar Investment Management LLC Analysis

This fund passes all of Morningstar Investment Management's quantitative screens. Morningstar Investment Management has also assessed the fund from a qualitative perspective and, as a fiduciary, is comfortable recommending the fund's use in retirement plans.

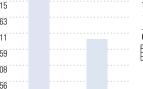


Morningstar Category

High Yield Bond







| | Tracking Error | |
|------------|--------------------|--|
| | Information Ratio | |
| | Up Capture Ratio | |
| | Down Capture Ratio | |
| | | |
| | Portfolio Metrics | |
| | | |
| Percentile | | |

Fund Bmark Cat Avg Eff Duration 3.71 Avg Eff Maturity 5.59

91.10

84.94

Peer group is a subset of the category and includes funds with the same management style (active vs. passive) and similar share class characteristics.

54

Rank

Fund vs Peer Group

251/465

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Fund vs

Category

247/719

34

1.04

0.52

0.00



91.62

93.77

Morningstar Index

ICE BofA US High Yield TR USD

Eaton Vance Income Fund of Boston R6 EIBRX

Style Analysis as of 09-30-2022



50

Asset Class Cat% Net % US Stocks 0.89 3.09 Non-US Stocks 0.03 0.18 Bonds 90.73 91.71 Cash 4.20 3.24 Other 1.80 4.13 Total 100.00 100.00

Sector Weighting as of 09-30-2022

Ó

Asset Allocation as of 09-30-2022

| Credit Rating Breakdown | Fund | Bmark | Cat |
|-------------------------|-------|-------|-------|
| AAA | 0.00 | - | 1.75 |
| AA | 0.00 | - | 0.05 |
| A | 0.00 | - | 0.19 |
| BBB | 1.97 | - | 4.19 |
| BB | 45.29 | - | 35.65 |
| В | 38.35 | - | 37.64 |
| Below B | 9.71 | - | 18.17 |
| Not Rated | 4.68 | - | 2.36 |
| | | | |

| | | Cat | Fund | Benchmark | Category Average |
|-------|--|---|--|--|--|
| 0.00 | - | 2.39 | 10 | | |
| 0.00 | - | 0.69 | 0 | | |
| 0.00 | - | 0.01 | 0 | | |
| 0.00 | - | 0.12 | 0 | | |
| 0.00 | - | 1.57 | 1 | | |
| 95.62 | - | 88.30 | | | |
| 90.59 | - | 81.83 | | | |
| 3.74 | - | 5.20 | | | |
| 0.49 | - | 1.18 | I] | | |
| 0.80 | - | 0.09 | 0 | | |
| 0.00 | - | 2.07 | [| | |
| 0.00 | - | 0.06 | 0 | | |
| 0.00 | - | 0.00 | | | |
| 0.00 | - | 0.22 | | | |
| 0.00 | - | 0.14 | | | |
| 0.00 | - | 0.61 | 0 | | |
| 0.00 | - | 1.04 | 0 | | |
| 0.00 | - | 0.00 | 0 | | |
| 0.00 | - | 0.03 | 0 | | |
| 4.38 | - | 6.13 | | | |
| 0.00 | - | 1.08 | 1 | | |
| | 0.00 0.00 90.59 3.74 0.49 0.80 0.00 0.00 0.00 0.00 0.00 0.00 0.0 | 0.00 0.00 0.00 0.00 90.59 3.74 0.49 0.80 0.00 | 0.00 - 0.69 0.00 - 0.01 0.00 - 0.12 0.00 - 1.57 95.62 - 88.30 90.59 - 81.83 3.74 - 5.20 0.49 - 1.18 0.80 - 0.09 0.00 - 0.02 0.00 - 0.00 0.00 - 0.22 0.00 - 0.14 0.00 - 0.61 0.00 - 0.61 0.00 - 0.00 0.00 - 0.00 0.00 - 0.00 0.00 - 0.00 0.00 - 0.00 0.00 - 0.00 0.00 - 0.00 0.00 - 0.00 0.00 - 0.00 0.00 - 0.00 0.00 - 0.00 0.00 - <t< td=""><td>0.00 - 0.69 [] 0.00 - 0.01 [] 0.00 - 0.12 [] 0.00 - 1.57 [] 95.62 - 88.30 - 90.59 - 81.83 - 0.49 - 1.18 [] 0.80 - 0.09] 0.80 - 0.00 [] 0.00 - 0.06 [] 0.00 - 0.00 [] 0.00 - 0.00 [] 0.00 - 0.14 [] 0.00 - 1.04 [] 0.00 - 1.04 [] 0.00 - 0.00 [] 0.00 - 0.03 [] 0.00 - 0.03 []</td><td>0.00 - 0.69 [] 0.00 - 0.01 [] 0.00 - 0.12 [] 0.00 - 1.57 [] 95.62 - 88.30 - 90.59 - 81.83 - 90.49 - 1.18 [] 0.80 - 0.09 [] 0.00 - 0.06 [] 0.00 - 0.06 [] 0.00 - 0.00 [] 0.00 - 0.01 [] 0.00 - 0.02 [] 0.00 - 0.61 [] 0.00 - 1.04 [] 0.00 - 0.00 [] 0.00 - 0.03 [] 0.00 - 0.03 []</td></t<> | 0.00 - 0.69 [] 0.00 - 0.01 [] 0.00 - 0.12 [] 0.00 - 1.57 [] 95.62 - 88.30 - 90.59 - 81.83 - 0.49 - 1.18 [] 0.80 - 0.09] 0.80 - 0.00 [] 0.00 - 0.06 [] 0.00 - 0.00 [] 0.00 - 0.00 [] 0.00 - 0.14 [] 0.00 - 1.04 [] 0.00 - 1.04 [] 0.00 - 0.00 [] 0.00 - 0.03 [] 0.00 - 0.03 [] | 0.00 - 0.69 [] 0.00 - 0.01 [] 0.00 - 0.12 [] 0.00 - 1.57 [] 95.62 - 88.30 - 90.59 - 81.83 - 90.49 - 1.18 [] 0.80 - 0.09 [] 0.00 - 0.06 [] 0.00 - 0.06 [] 0.00 - 0.00 [] 0.00 - 0.01 [] 0.00 - 0.02 [] 0.00 - 0.61 [] 0.00 - 1.04 [] 0.00 - 0.00 [] 0.00 - 0.03 [] 0.00 - 0.03 [] |

100

 $0\% \ 5 \ 10 \ 15 \ 20 \ 25 \ 30 \ 35 \ 40 \ 45 \ 50 \ 55 \ 60 \ 65 \ 70 \ 75 \ 80 \ 85 \ 90 \ 9{\color{red}500}$

Top 10 Holdings as of 09-30-2022

| Name | Maturity Date | % Net Asset | Cumulative % | Fixed Income Sector |
|--|---------------|-------------|--------------|---------------------|
| \oplus Msilf Government Portfolio Msilf Government Portfolio | 12-2030 | 4.19 | 4.19 | - |
| Option on Peninsula Gaming Partners (Unit) | 12-2049 | 2.64 | 6.82 | - |
| CCO Holdings, LLC/ CCO Holdings Capital Corp. 4.5% | 08-2030 | 0.83 | 7.66 | - |
| ① Mozart Debt Merger Subordinated Inc. 5.25% | 10-2029 | 0.64 | 8.29 | - |
| Neptune Energy Bondco PLC 6.625% | 05-2025 | 0.63 | 8.93 | _ |
| SRM Escrow Issuer LIc 6% | 11-2028 | 0.58 | 9.51 | - |
| Sprint Capital Corporation 6.875% | 11-2028 | 0.57 | 10.09 | - |
| Rolls-Royce PLC 5.75% | 10-2027 | 0.55 | 10.64 | - |
| WESCO International Inc 10.625% PRF PERPETUAL USD 25 - Ser A 1/1000 Dep Sh | 12-2049 | 0.53 | 11.17 | - |
| Centene Corporation 3.375% | 02-2030 | 0.52 | 11.69 | - |
| | | | | |

Total Holdings 448

🕀 Increase \ominus Decrease 🕸 New to Portfolio

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Morningstar Category High Yield Bond

Morningstar Index ICE BofA US High Yield TR USD

PIMCO Commodity Real Ret Strat Instl PCRIX

Updated

Portfolio Manager(s)

Greg Sharenow since 11-2018 Stephen Rodosky since 01-2019 Andrew Dewitt since 02-2022

Quantitative Screens

Performance: The fund has finished in the Commodities Broad Basket category's top three quartiles in 7 of the 10 years it's been in existence.

Management: The fund's management has been in place for 3.92 years.

Style Consistency is not calculated for Fixed Income funds.

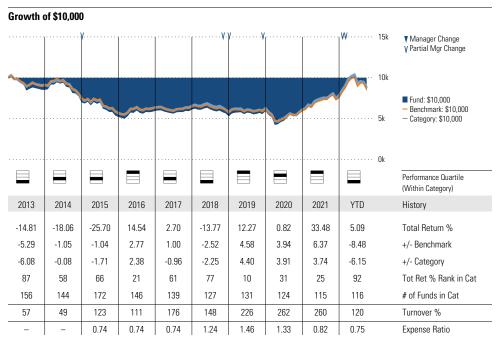
Net Expense: The fund's expense ratio of 0.76 is 26.92% lower than the Commodities Broad Basket category average.

Morningstar Investment Management LLC Analysis

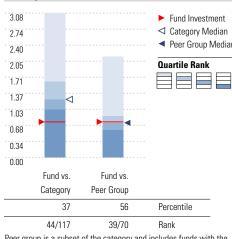
This fund passes all of Morningstar Investment Management's quantitative screens. Morningstar Investment Management has also assessed the fund from a qualitative perspective and, as a fiduciary, is comfortable recommending the fund's use in retirement plans.

ESG Metrics

Metric Rating Sustainability Rating 08-31-2022 3







Peer group is a subset of the category and includes funds with the same management style (active vs. passive) and similar share class characteristics.

Benchmark Category Average annual, if greater Fund Return % Benchmark Return % Category Average % % Rank in Category # of Funds in Category Bmark Cat 0.25 1 03 86.02 18 76 21 13 0 73 0.70 7.77 Information Ratio 0.19 0.08 Up Capture Ratio 113.17 102.21 Down Capture Ratio 115.56 102.72 **Portfolio Metrics**

| | Fund | Bmark | Cat |
|----------------------|-------|-------|-------|
| Price/Earnings Ratio | 12.32 | - | 8.51 |
| Price/Book Ratio | 1.51 | - | 1.62 |
| Geom Avg Mkt Cap \$B | 20.09 | - | 29.32 |
| ROE | 16.78 | - | 22.38 |

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Morningstar Index

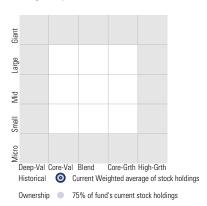
Commodities Broad Basket

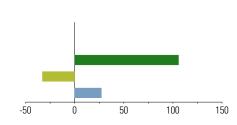
Morningstar Category

Bloomberg Commodity TR USD

PIMCO Commodity Real Ret Strat Instl PCRIX

Style Analysis as of 09-30-2022 Morningstar Style Box™





| Total | 100.00 | 100.00 |
|---------------|--------|--------|
| Other | 27.14 | 14.29 |
| Cash | -32.77 | 44.53 |
| Bonds | 105.63 | 39.10 |
| Non-US Stocks | 0.00 | 0.94 |
| US Stocks | 0.00 | 1.14 |
| Asset Class | Net % | Cat% |

Sector Weighting as of 09-30-2022

Asset Allocation as of 09-30-2022

| | | Fund | Bmark | Cat | Fun | t | Bend | hmark |] Ca | ategory | Avera | ge | | | |
|----------|------------------------|------|-------|-------|-----|---|--------------------------|-------|------|---------|-------|----|----|----|---|
| Դ | Cyclical | - | - | 47.24 | | | | | | | | | | | |
| ŵ. | Basic Materials | - | - | 47.24 | | | | | | | | | | | [|
| A | Consumer Cyclical | - | - | 0.00 | Ó | | | | | | | | | | |
| e | Financial Services | - | - | 0.00 | 0 | | | | | | | | | | |
| æ | Real Estate | - | - | 0.00 | Ū | | | | | | | | | | |
| M | Sensitive | - | - | 41.11 | | | | | | | | | | | |
| d | Communication Services | - | - | 0.00 | Ó | | | | | | | | | | |
| 0 | Energy | - | - | 38.04 | | | | | | | | | 0 | | |
| ₽ | Industrials | - | - | 3.07 | | | | | | | | | | | |
| | Technology | - | - | 0.00 | ĺ | | | | | | | | | | |
| • | Defensive | - | - | 11.65 | | | | | | | | | | | |
| - | Consumer Defensive | - | - | 11.04 | | | 0 | | | | | | | | |
| ÷ | Healthcare | - | - | 0.61 | 0 | | | | | | | | | | |
| 9 | Utilities | - | - | 0.00 | Ó | | | | | | | | | | |
| | | | | | 0% | 5 | 10 | 15 | 20 | 25 | 30 | 35 | 40 | 45 | 5 |

Style Breakdown Equity



Weight %

>50 25-50 10-25 0-10

Top 15 Holdings as of 09-30-2022

| Name | % Net Asset | Cumulative % | YTD Return % | Morningstar Sector |
|--|-------------|--------------|--------------|--------------------|
| United States Treasury Notes 0.125% | 21.22 | 21.22 | _ | _ |
| \odot U S TIPS REV REPO | 21.20 | 42.42 | _ | - |
| \odot U S TIPS REV REPO | 21.17 | 63.59 | _ | - |
| 蓉 Offset: Unsettled Trades | 17.24 | 80.83 | _ | - |
| \oplus 2 Year Treasury Note Future Sept 22 | 12.37 | 93.20 | - | - |
| \oplus United States Treasury Notes 0.625% | 9.25 | 102.45 | _ | _ |
| ∋ 10 Year Treasury Note Future Sept 22 | 8.54 | 110.99 | _ | - |
| United States Treasury Notes 0.125% | 8.40 | 119.39 | _ | - |
| \odot Fin Fut 10Yr Jgb Ose 09/12/22 | 8.26 | 127.65 | _ | - |
| \oplus 3 Month Euribor TAS Future Mar 23 | 7.05 | 134.70 | - | - |
| 类 Cash Offset | 6.91 | 141.61 | _ | - |
| ∋ Euro Schatz Future Sept 22 | 6.87 | 148.48 | _ | - |
| ⊕ Pimco Cayman Cmdty Fd Ltd Instl | 6.82 | 155.30 | _ | - |
| \oplus United States Treasury Notes 0.75% | 6.69 | 161.99 | _ | - |
| \ominus EUROPEAN MONETARY UNION EURO Purchased | 6.04 | 168.04 | _ | - |

Total Holdings 859

🕀 Increase 👄 Decrease 🕸 New to Portfolio

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Commodities Broad Basket Bloomberg Commodity TR USD

Morningstar Category Morningstar Index

PIMCO International Bond (USD-Hdg) Instl PFORX

Updated

04-30-2022

Portfolio Manager(s)

Andrew Balls since 09-2014 Lorenzo Pagani since 09-2014 Sachin Gupta since 09-2014

Quantitative Screens

Performance: The fund has finished in the Global Bond-USD Hedged category's top three quartiles in 10 of the 10 years it's been in existence.

Management: The fund's management has been in place for 8.02 years.

Style Consistency is not calculated for Fixed Income funds.

Net Expense: The fund's expense ratio of 0.51 is 31.08% lower than the Global Bond-USD Hedged category average.

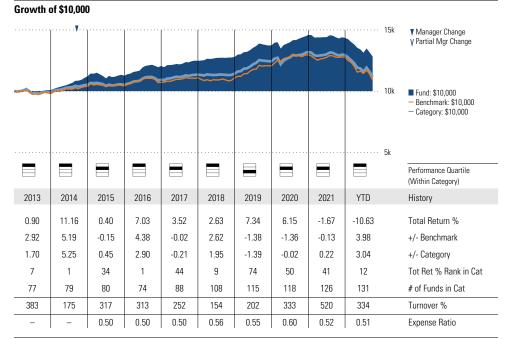
Morningstar Investment Management LLC Analysis

This fund passes all of Morningstar Investment Management's quantitative screens. Morningstar Investment Management has also assessed the fund from a qualitative perspective and, as a fiduciary, is comfortable recommending the fund's use in retirement plans.

ESG Metrics

 Metric
 Rating

 Sustainability Rating
 2



Morningstar Category

Global Bond-USD Hedged

Trailing Performance



| Portfolio Metrics | | | |
|-------------------|------|-------|------|
| | Fund | Bmark | Cat |
| Avg Eff Duration | 6.67 | 4.43 | 6.92 |
| Avg Eff Maturity | 7.68 | - | 7.77 |

Peer group is a subset of the category and includes funds with the same management style (active vs. passive) and similar share class characteristics.

27/81

34

Percentile

Rank

Peer Group

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Category 27

36/133



Morningstar Index

Bloomberg US Agg Bond TR USD

PIMCO International Bond (USD-Hdg) Instl PFORX

Style Analysis as of 09-30-2022





Duration

| | , | | | |
|---|---|------|--|-----|
| 0 | | 50 | | 100 |

| Total | 100.00 | 100.00 |
|---------------|--------|--------|
| Other | 1.75 | 1.34 |
| Cash | 25.39 | 8.88 |
| Bonds | 72.83 | 89.76 |
| Non-US Stocks | 0.03 | 0.02 |
| US Stocks | 0.00 | 0.00 |
| Asset Class | Net % | Cat% |
| | | |

Morningstar Index

Bloomberg US Agg Bond TR USD

Morningstar Category

Global Bond-USD Hedged

Sector Weighting as of 09-30-2022

Asset Allocation as of 09-30-2022

| Credit Rating Breakdown | Fund | Bmark | Cat |
|-------------------------|-------|-------|-------|
| AAA | 38.20 | 3.53 | 28.16 |
| AA | 19.50 | 74.59 | 13.39 |
| Ą | 24.27 | 10.82 | 29.25 |
| BBB | 12.34 | 8.32 | 16.02 |
| 3B | 2.18 | 0.28 | 5.41 |
| 3 | 0.87 | 0.00 | 2.47 |
| Below B | 2.65 | 0.00 | 0.52 |
| Not Rated | 0.00 | 2.46 | 4.79 |
| | | | |

| | Fund | Bmark | Cat | Fund | | • Benc | hmark |] Ca | ategory | Avera | ge | | | |
|----------------------------|-------|-------|-------|------|---|--------|-------|------|---------|-------|----|----|----|----|
| Government | 40.62 | - | 48.81 | | | | | | | | | | | |
| Treasury | 5.10 | - | 36.04 | | | | | | | | 0 | | | |
| Inflation – Protected | 0.41 | - | 1.12 | 1 | | | | | | | | | | |
| Agency/Quasi Agency | 1.49 | - | 5.97 | | 0 | | | | | | | | | |
| Other Government Related | 33.62 | - | 5.68 | | | | | | | | | | | |
| Corporate | 3.60 | - | 12.31 | | | 0 | | | | | | | | |
| Corporate Bond | 2.60 | - | 11.41 | | | 0 | | | | | | | | |
| Bank Loan | 0.06 | - | 0.11 | 0 | | | | | | | | | | |
| Convertible | 0.76 | - | 0.79 | | | | | | | | | | | |
| Preferred | 0.18 | - | 0.00 | ĺ, | | | | | | | | | | |
| Securitized | 8.07 | - | 5.28 | | 0 | | | | | | | | | |
| Agency MBS Pass-Through | 2.80 | - | 2.75 | | | | | | | | | | | |
| Agency MBS ARM | 0.00 | - | 0.00 | į. | | | | | | | | | | |
| Agency MBS CMO | 0.02 | - | 0.32 | 0 | | | | | | | | | | |
| Non-Agency Residential MBS | 1.24 | - | 0.09 | | | | | | | | | | | |
| Commercial MBS | 0.25 | - | 0.46 | 0 | | | | | | | | | | |
| Asset-Backed | 2.96 | - | 1.37 | | | | | | | | | | | |
| Covered Bond | 0.80 | - | 0.29 | 0 | | | | | | | | | | |
| Municipal | 0.03 | - | 0.10 | [| | | | | | | | | | |
| Cash & Equivalents | 31.75 | - | 19.83 | | | | | [| | | | | | |
| Other | 15.04 | - | 13.55 | | | | 0 | | | | | | | |
| | | | | 0% | 5 | 10 | 15 | 20 | 25 | 30 | 35 | 40 | 45 | 50 |

Top 10 Holdings as of 09-30-2022

| Name | Maturity Date | % Net Asset | Cumulative % | Fixed Income Sector |
|---|---------------|-------------|--------------|---------------------|
| ⊖ RFR USD SOFR/1.32000 12/21/22-1Y LCH Pay | 12-2023 | 35.51 | 35.51 | _ |
| ○ RFR USD SOFR/1.32000 12/21/22-1Y LCH Receive | 12-2023 | 34.83 | 70.34 | - |
| ⊕ IRS EUR -0.25000 09/21/22-5Y LCH Pay | 09-2027 | 19.92 | 90.26 | - |
| IRS EUR -0.25000 09/21/22-5Y LCH Receive | 09-2027 | 17.85 | 108.11 | - |
| Euro Schatz Future Sept 22 | 09-2022 | 15.22 | 123.33 | - |
| ⊖ 2 Year Treasury Note Future Sept 22 | 10-2022 | 14.19 | 137.52 | - |
| IRS EUR 0.25000 09/21/22-10Y LCH Pay | 09-2032 | 12.95 | 150.46 | - |
| ⊖ IRS USD 1.27000 11/04/22-1Y (WHT) LCH Pay | 11-2023 | 11.96 | 162.42 | - |
| ⊖ IRO USD 1Y P 1.27000 L 11/02/22 GLM | 11-2022 | 11.92 | 174.34 | - |
| ⊖ IRS USD 1.27000 11/04/22-1Y (WHT) LCH Receive | 11-2023 | 11.69 | 186.02 | _ |

Total Holdings 1724

🕀 Increase \ominus Decrease 🕸 New to Portfolio

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PIMCO Short-Term Instl PTSHX

Portfolio Manager(s)

Jerome Schneider since 01-2011 Nathan Chiaverini since 04-2019 Andrew Wittkop since 04-2019

Quantitative Screens

Performance: The fund has finished in the Ultrashort Bond category's top three quartiles in 10 of the 10 years it's been in existence.

Management: The fund's management has been in place for 11.75 years.

Style Consistency is not calculated for Fixed Income funds.

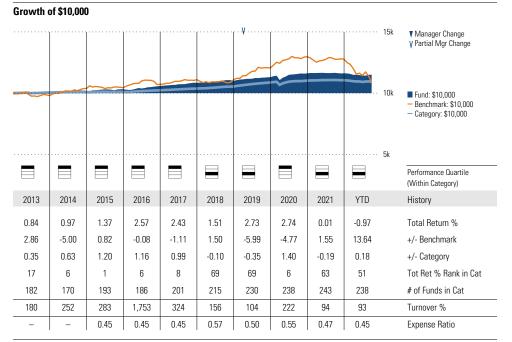
Net Expense: The fund's expense ratio of 0.45 is 4.26% lower than the Ultrashort Bond category average.

Morningstar Investment Management LLC Analysis

This fund passes all of Morningstar Investment Management's quantitative screens. Morningstar Investment Management has also assessed the fund from a qualitative perspective and, as a fiduciary, is comfortable recommending the fund's use in retirement plans.

ESG Metrics

| Metric | Rating | Updated |
|-----------------------|--------|------------|
| Sustainability Rating | 2 | 08-31-2022 |

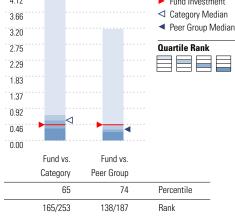


Morningstar Category

Ultrashort Bond







Peer group is a subset of the category and includes funds with the same management style (active vs. passive) and similar share class characteristics.

R-Squared 5.53 16.20 Standard Deviation 2 4 2 5.36 1.88 Sharpe Ratio 0.05 -0 70 -0.23 Tracking Error 5.34 5.17 Information Ratio 0.74 0.69 Up Capture Ratio 30.46 25.28 Down Capture Ratio 10.41 12.13 Portfolio Metrics

| | Fund | Bmark | Cat |
|------------------|------|-------|------|
| Avg Eff Duration | 0.18 | 4.43 | 0.90 |
| Avg Eff Maturity | - | - | 2.34 |

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Morningstar Index

Bloomberg US Agg Bond TR USD

PIMCO Short-Term Instl PTSHX

Style Analysis as of 09-30-2022





Duration

| Credit Rating Breakdown | Fund | Bmark | Cat |
|-------------------------|-------|-------|-------|
| AAA | 42.34 | 3.53 | 43.89 |
| AA | 4.03 | 74.59 | 6.32 |
| A | 23.62 | 10.82 | 18.20 |
| BBB | 28.38 | 8.32 | 21.88 |
| BB | 1.27 | 0.28 | 1.39 |
| В | 0.19 | 0.00 | 1.10 |
| Below B | 0.17 | 0.00 | 0.26 |
| Not Rated | 0.00 | 2.46 | 6.97 |

| | Fund | Bmark | Cat | Fund | ۲ | Benchmark | [] C | ategory / | Average | | | |
|----------------------------|-------|-------|-------|------|---|-----------|------|-----------|---------|----|----|----|
| Government | 29.61 | - | 15.37 | | - | |) | | | | | |
| Treasury | 0.02 | - | 9.99 | | | | | | | | | |
| Inflation – Protected | 0.00 | _ | 0.00 | Ó | | | | | | | | |
| Agency/Quasi Agency | 5.08 | _ | 1.26 | | | | | | | | | |
| Other Government Related | 24.51 | _ | 4.12 | | 1 | | | | | | | |
| Corporate | 25.84 | - | 36.35 | | | | | | | | 0 | |
| Corporate Bond | 22.70 | - | 31.57 | | | - | | | | | | |
| Bank Loan | 0.00 | - | 0.37 | 0 | | | | | | | | |
| Convertible | 3.14 | - | 4.41 | | 0 | | | | | | | |
| Preferred | 0.00 | - | 0.00 | Ì | | | | | | | | |
| Securitized | 15.50 | - | 20.65 | | | | | [| | | | |
| Agency MBS Pass-Through | 0.44 | - | 0.50 | 0 | | | | | | | | |
| Agency MBS ARM | 0.08 | - | 0.58 | [] | | | | | | | | |
| Agency MBS CMO | 1.48 | - | 3.09 | | | | | | | | | |
| Non-Agency Residential MBS | 0.71 | - | 0.40 | 0 | | | | | | | | |
| Commercial MBS | 2.08 | - | 1.26 | | | | | | | | | |
| Asset-Backed | 10.71 | - | 14.82 | | - | | 0 | | | | | |
| Covered Bond | 0.00 | - | 0.00 | 0 | | | | | | | | |
| Municipal | 0.07 | - | 1.00 | 10 | | | | | | | | |
| Cash & Equivalents | 22.27 | - | 26.44 | | | | | | 0 | | | |
| Other | 5.28 | - | 0.09 | | | | | | | | | |
| | | | | 0% | 5 | 10 | 15 | 20 | 25 | 30 | 35 | 40 |

100

Top 10 Holdings as of 09-30-2022

| Name | Maturity Date | % Net Asset | Cumulative % | Fixed Income Sector |
|---|---------------|-------------|--------------|---------------------|
| 娄 Cash Offset | - | 38.32 | 38.32 | _ |
| \odot 5 Year Treasury Note Future Sept 22 | 10-2022 | 29.03 | 67.35 | - |
| \oplus 2 Year Treasury Note Future Sept 22 | 10-2022 | 8.68 | 76.03 | - |
| ⊖ CDX IG38 5Y ICE | 06-2027 | 8.57 | 84.60 | - |
| RFR USD SOFR/2.70423 07/06/22-2Y* CME Pay | 03-2024 | 8.51 | 93.11 | - |
| ⊕ RFR USD S0FR/2.70423 07/06/22-2Y* CME Receive | 03-2024 | 8.46 | 101.57 | _ |
| ① RFR USD SOFR/2.66833 07/06/22-2Y* CME Pay | 03-2024 | 5.89 | 107.46 | - |
| ① RFR USD SOFR/2.66833 07/06/22-2Y* CME Receive | 03-2024 | 5.85 | 113.31 | - |
| IRS USD R 3ML/1ML+9.75 01/13/22-23 CME Pay | 01-2023 | 5.72 | 119.03 | - |
| IRS USD R 3ML/1ML+9.75 01/13/22-23 CME Receive | 01-2023 | 5.72 | 124.75 | - |

Asset Allocation as of 09-30-2022

50

Total Holdings 1276

 \oplus Increase \oplus Decrease otin New to Portfolio

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Morningstar Category Morning Ultrashort Bond Bloombe

Morningstar Index Bloomberg US Agg Bond TR USD

| 13.44 6.21 | 27.70 |
|---------------|--------------|
| | |
| 00.00 | 10.00 |
| 80.35 | 70.09 |
| 0.00 | 0.00 |
| 0.00 | 0.00 |
| Net % | Cat% |
| | 0.00 0.00 |

State St Russell Lg Cap Gr® Indx NL CI C

Portfolio Manager(s)

Management Team since 07-1999

Quantitative Screens

Performance: The fund has finished in the Large Growth category's top three quartiles in 10 of the 10 years it's been in existence.

Management: The fund's management has been in place for 23.26 years.

Style: The fund has landed in its primary style box — Large Growth — 100 % of the time over the past three years.

Net Expense: The fund's expense ratio of 0.04 is 95.45% lower than the Large Growth category average.

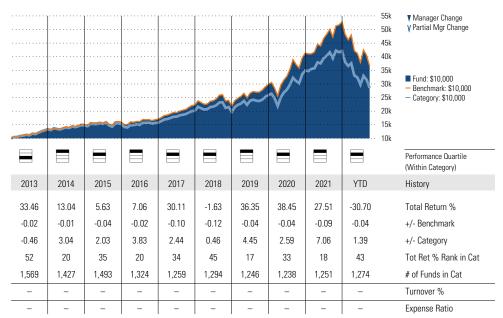
Morningstar Investment Management LLC Analysis

This fund passes all of Morningstar Investment Management's quantitative screens. Morningstar Investment Management has also assessed the fund from a qualitative perspective and, as a fiduciary, is comfortable recommending the fund's use in retirement plans.

ESG Metrics

| Metric | Rating | Updated |
|-----------------------|----------|------------|
| Sustainability Rating | 3 | 08-31-2022 |
| Carbon Risk Score | Low Risk | 06-30-2022 |





Morningstar Category

Large Growth

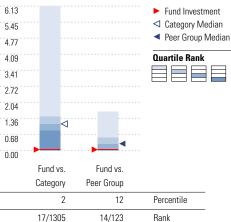
Trailing Performance



Beta

R-Squared

Standard Deviation



Peer group is a subset of the category and includes funds with the same management style (active vs. passive) and similar share class characteristics.

Sharpe Ratio 0.52 0 52 0.39 Tracking Error 0.05 4.12 Information Ratio -1.06 -0.89 Up Capture Ratio 99.86 91.47 Down Capture Ratio 100.00 99.53 **Portfolio Metrics** Fund Bmark Cat Price/Earnings Ratio 23.76 23 78 23.27

1 00

100.00

23 12

23 13

| • | | | |
|----------------------|--------|--------|--------|
| Price/Book Ratio | 8.30 | 8.32 | 6.18 |
| Geom Avg Mkt Cap \$B | 239.83 | 240.14 | 266.70 |
| ROE | 41.07 | 41.06 | 37.20 |
| | | | |

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Cat

-2.84

0.98

96.29

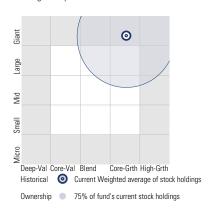
23 18

Morningstar Index

Russell 1000 Growth TR USD

State St Russell Lg Cap Gr® Indx NL CI C

Style Analysis as of 09-30-2022 Morningstar Style Box™





Weight %

>50 25-50 10-25 0-10

Value Blend Growth

Top 15 Holdings as of 09-30-2022

| Name | % Net Asset | Cumulative % | YTD Return % | Morningstar Sector |
|---------------------------------|-------------|--------------|--------------|--------------------|
| € Apple Inc | 12.33 | 12.33 | -21.79 | Technology |
| ⊕ Microsoft Corp | 10.17 | 22.50 | -30.20 | Technology |
| \oplus Amazon.com Inc | 5.86 | 28.36 | -32.22 | Consumer Cyclical |
| \oplus Tesla Inc | 3.94 | 32.29 | -24.70 | Consumer Cyclical |
| ① Alphabet Inc Class A | 2.92 | 35.21 | -33.97 | Communication Svc |
| ⊖ Alphabet Inc Class C | 2.64 | 37.85 | -33.54 | Communication Svc |
| \oplus UnitedHealth Group Inc | 2.51 | 40.36 | 1.52 | Healthcare |
| \oplus Visa Inc Class A | 1.71 | 42.06 | -17.50 | Financial Services |
| € NVIDIA Corp | 1.70 | 43.77 | -58.69 | Technology |
| \oplus Mastercard Inc Class A | 1.43 | 45.20 | -20.46 | Financial Services |
| € AbbVie Inc | 1.38 | 46.58 | 2.52 | Healthcare |
| \oplus Eli Lilly and Co | 1.30 | 47.87 | 18.13 | Healthcare |
| \oplus Costco Wholesale Corp | 1.22 | 49.09 | -16.35 | Consumer Defensive |
| € PepsiCo Inc | 1.11 | 50.21 | -4.07 | Consumer Defensive |
| \ominus Broadcom Inc | 1.02 | 51.23 | -31.42 | Technology |

Total Holdings 522

 \oplus Increase \oplus Decrease R New to Portfolio

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| Morningstar Category | Morningstar Index |
|----------------------|----------------------------|
| Large Growth | Russell 1000 Growth TR USD |
| | |

Net %

99.25

0.21

0.00

0.54

0.00

100.00

Cat%

93.35

4.27

0.01

2.00

0.37

100.00

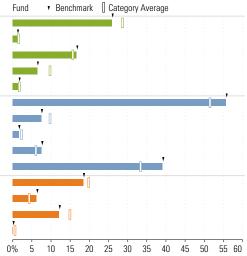
| | | Asset Class |
|----|-----|---------------|
| | | US Stocks |
| | | Non-US Stocks |
| | | Bonds |
| | | Cash |
| | | Other |
| 50 | 100 | Total |

Sector Weighting as of 09-30-2022

Ó

Asset Allocation as of 09-30-2022

| | | Fund | Bmark | Cat |
|----|------------------------|-------|-------|-------|
| Դ | Cyclical | 25.91 | 25.91 | 28.66 |
| æ. | Basic Materials | 1.20 | 1.20 | 1.51 |
| | Consumer Cyclical | 16.67 | 16.68 | 15.69 |
| , | Financial Services | 6.40 | 6.40 | 9.74 |
| ŵ | Real Estate | 1.64 | 1.63 | 1.72 |
| w | Sensitive | 55.69 | 55.67 | 51.49 |
| | Communication Services | 7.44 | 7.45 | 9.75 |
| 0 | Energy | 1.57 | 1.56 | 2.32 |
| ¢ | Industrials | 7.56 | 7.55 | 6.05 |
| | Technology | 39.12 | 39.11 | 33.37 |
| | Defensive | 18.40 | 18.43 | 19.86 |
| F | Consumer Defensive | 6.25 | 6.26 | 4.32 |
| ٠ | Healthcare | 12.09 | 12.11 | 14.94 |
| Ç | Utilities | 0.06 | 0.06 | 0.60 |
| | | | | |



State St Russell Lg Cp Val® Indx NL CI C

Portfolio Manager(s)

Management Team since 02-1999

Quantitative Screens

Q Performance: The fund has finished in the Large Value category's top three quartiles in 9 of the 10 years it's been in existence.

Management: The fund's management has been in place for 23.61 years.

Style: The fund has landed in its primary style box — Large Value — 100 % of the time over the past three years.

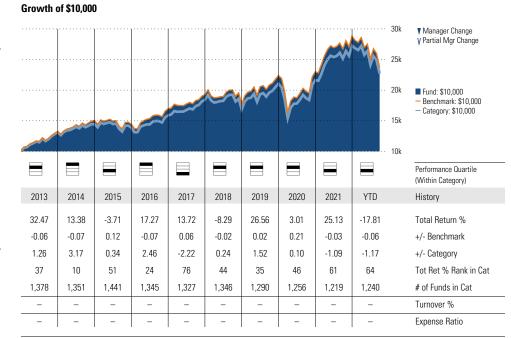
Net Expense: The fund's expense ratio of 0.04 is 95.29% lower than the Large Value category average.

Morningstar Investment Management LLC Analysis

This fund passes all of Morningstar Investment Management's quantitative screens. Morningstar Investment Management has also assessed the fund from a qualitative perspective and, as a fiduciary, is comfortable recommending the fund's use in retirement plans.

ESG Metrics

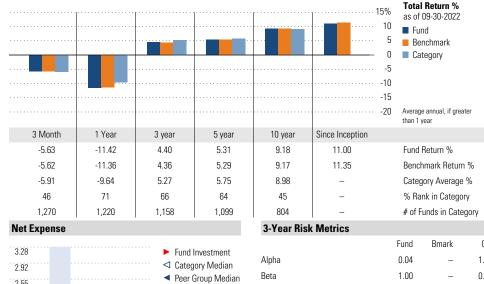
| Metric | Rating | Updated |
|-----------------------|-------------|------------|
| Sustainability Rating | 3 | 08-31-2022 |
| Carbon Risk Score | Medium Risk | 06-30-2022 |

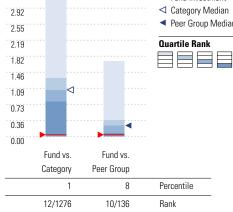


Morningstar Category

Large Value







Peer group is a subset of the category and includes funds with the same management style (active vs. passive) and similar share class characteristics.

Cat 1.49 0.98 100.00 **R-Squared** 97.21 Standard Deviation 20.43 20.45 20.32 Sharpe Ratio 0.28 0 28 0.35 Tracking Error 0.07 3.29 Information Ratio 0.57 0.47 Up Capture Ratio 100.01 100.46 Down Capture Ratio 99.85 95.18

| Portfolio Metrics | | | |
|----------------------|-------|-------|-------|
| | Fund | Bmark | Cat |
| Price/Earnings Ratio | 13.71 | 13.75 | 12.66 |
| Price/Book Ratio | 2.00 | 2.00 | 2.12 |
| Geom Avg Mkt Cap \$B | 64.26 | 64.23 | 95.02 |
| B∩F | 18.61 | 18 55 | 25 15 |

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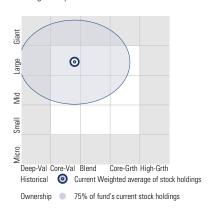


Morningstar Index

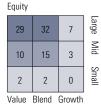
Russell 1000 Value TR USD

State St Russell Lg Cp Val® Indx NL CI C

Style Analysis as of 09-30-2022 Morningstar Style Box™







Weight %

>50 25-50 10-25 0-10

Top 15 Holdings as of 09-30-2022

| Name | % Net Asset | Cumulative % | YTD Return % | Morningstar Sector |
|---|-------------|--------------|--------------|--------------------|
| € Berkshire Hathaway Inc Class B | 2.88 | 2.88 | -10.70 | Financial Services |
| | 2.57 | 5.45 | -2.57 | Healthcare |
| ∋ Exxon Mobil Corp | 2.18 | 7.63 | 47.00 | Energy |
| | 1.82 | 9.45 | -32.11 | Financial Services |
| \oplus Chevron Corp | 1.69 | 11.14 | 26.06 | Energy |
| ➔ Pfizer Inc | 1.48 | 12.62 | -23.86 | Healthcare |
| € Meta Platforms Inc Class A | 1.46 | 14.08 | -59.66 | Communication Svc |
| $oldsymbol{eta}$ Bank of America Corp | 1.27 | 15.35 | -30.68 | Financial Services |
| € Walmart Inc | 1.11 | 16.46 | -9.20 | Consumer Defensive |
| \oplus Procter & Gamble Co | 1.04 | 17.50 | -21.17 | Consumer Defensive |
| \ominus Thermo Fisher Scientific Inc | 1.04 | 18.54 | -23.85 | Healthcare |
| Cisco Systems Inc | 0.99 | 19.53 | -35.10 | Technology |
| $oldsymbol{eta}$ The Walt Disney Co | 0.96 | 20.48 | -39.10 | Communication Svc |
| $oldsymbol{eta}$ Verizon Communications Inc | 0.95 | 21.44 | -23.23 | Communication Svc |
| ∋ Danaher Corp | 0.93 | 22.36 | -21.27 | Healthcare |

Total Holdings 847

🕀 Increase 👄 Decrease 🕸 New to Portfolio

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Large Value Russell 1000 Value TR USD Asset Class Net %

Morningstar Index

Cat%

91.50

5.78

0.32

1.70

0.71

100.00

97.90

1.54

0.01

0.55

0.00

100.00

Morningstar Category

US Stocks

Bonds

Cash

Other

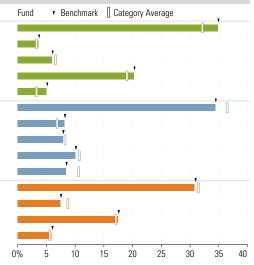
Total

Non-US Stocks

| 0 | 50 | 100 |
|---|----|-----|

Sector Weighting as of 09-30-2022

| | | Fund | Bmark | Cat |
|----|------------------------|-------|-------|-------|
| Դ | Cyclical | 34.83 | 34.81 | 32.14 |
| æ. | Basic Materials | 3.62 | 3.61 | 3.28 |
| | Consumer Cyclical | 5.99 | 5.97 | 6.56 |
| ц. | Financial Services | 20.22 | 20.20 | 19.02 |
| ŵ | Real Estate | 5.00 | 5.03 | 3.28 |
| V. | Sensitive | 34.43 | 34.35 | 36.44 |
| | Communication Services | 8.13 | 8.11 | 6.86 |
| 0 | Energy | 7.86 | 7.84 | 8.23 |
| ¢ | Industrials | 10.02 | 10.01 | 10.72 |
| | Technology | 8.42 | 8.39 | 10.63 |
| | Defensive | 30.75 | 30.84 | 31.42 |
| F | Consumer Defensive | 7.41 | 7.42 | 8.73 |
| ٠ | Healthcare | 17.43 | 17.47 | 17.09 |
| 9 | Utilities | 5.91 | 5.95 | 5.60 |
| | | | | |



Asset Allocation as of 09-30-2022

State St Russell Sm Cap® Gr Indx NL CI C

Portfolio Manager(s)

Management Team since 09-2009

Quantitative Screens

Performance: The fund has finished in the Small Growth category's top three quartiles in 9 of the 10 years it's been in existence.

Management: The fund's management has been in place for 13.08 years.

Style: The fund has landed in its primary style box — Small Growth — 100 % of the time over the past three years.

Net Expense: The fund's expense ratio of 0.05 is 95.5% lower than the Small Growth category average.

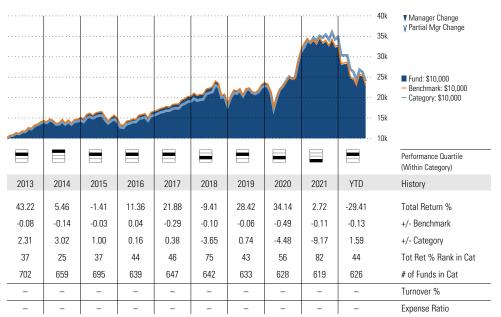
Morningstar Investment Management LLC Analysis

This fund passes all of Morningstar Investment Management's quantitative screens. Morningstar Investment Management has also assessed the fund from a qualitative perspective and, as a fiduciary, is comfortable recommending the fund's use in retirement plans.

ESG Metrics

| Metric | Rating | Updated |
|-----------------------|-------------|------------|
| Sustainability Rating | 2 | 08-31-2022 |
| Carbon Risk Score | Medium Risk | 06-30-2022 |

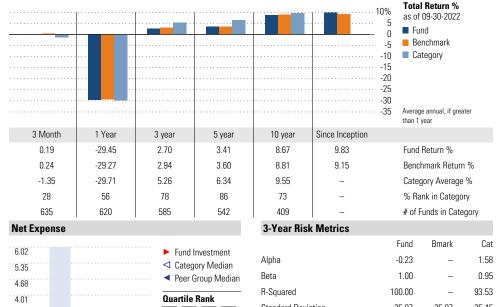


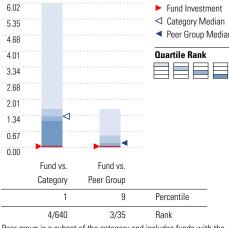


Morningstar Category

Small Growth

Trailing Performance





Peer group is a subset of the category and includes funds with the same management style (active vs. passive) and similar share class characteristics.

| 409 - | # of | # of Funds in Category | | | |
|--------------------|--------|------------------------|-------|--|--|
| 3-Year Risk Metric | s | | | | |
| | Fund | Bmark | Cat | | |
| Alpha | -0.23 | - | 1.58 | | |
| Beta | 1.00 | - | 0.95 | | |
| R-Squared | 100.00 | - | 93.53 | | |
| Standard Deviation | 25.97 | 25.97 | 25.45 | | |
| Sharpe Ratio | 0.21 | 0.21 | 0.27 | | |
| Tracking Error | 0.11 | - | 5.89 | | |
| Information Ratio | -2.24 | - | -0.07 | | |
| Up Capture Ratio | 99.51 | - | 98.51 | | |
| Down Capture Ratio | 100.19 | - | 94.40 | | |
| | | | | | |
| Portfolio Motrios | | | | | |

| Portfolio Wetrics | | | |
|----------------------|-------|-------|-------|
| | Fund | Bmark | Cat |
| Price/Earnings Ratio | 13.92 | 13.92 | 20.21 |
| Price/Book Ratio | 3.42 | 3.41 | 3.60 |
| Geom Avg Mkt Cap \$B | 2.37 | 2.37 | 4.40 |
| ROE | 10.07 | 10.03 | 15.28 |

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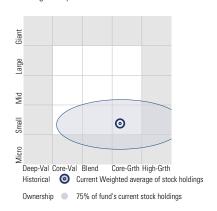


Morningstar Index

Russell 2000 Growth TR USD

State St Russell Sm Cap® Gr Indx NL CI C

Style Analysis as of 09-30-2022 Morningstar Style Box™







Weight %

>50 25-50 10-25 0-10

Top 15 Holdings as of 09-30-2022

| Name | % Net Asset | Cumulative % | YTD Return % | Morningstar Sector |
|--|-------------|--------------|--------------|--------------------|
| igop ShockWave Medical Inc | 0.87 | 0.87 | 55.93 | Healthcare |
| ➔ E-Mini Russ 2000 Dec22 Xcme 20221216 | 0.66 | 1.52 | _ | - |
| ightarrow Chart Industries Inc | 0.59 | 2.12 | 15.59 | Industrials |
| Karuna Therapeutics Inc | 0.59 | 2.70 | 71.70 | Healthcare |
| e Apellis Pharmaceuticals Inc | 0.57 | 3.27 | 44.46 | Healthcare |
| ⊖ Murphy USA Inc | 0.53 | 3.80 | 38.44 | Consumer Cyclical |
| Biohaven Pharmaceutical Holding Co Ltd | 0.52 | 4.32 | _ | Healthcare |
| ightarrow Texas Roadhouse Inc | 0.52 | 4.84 | -0.72 | Consumer Cyclical |
| Iridium Communications Inc | 0.50 | 5.34 | 7.46 | Communication Svc |
| ⇒ EMCOR Group Inc | 0.50 | 5.84 | -9.04 | Industrials |
| Kinsale Capital Group Inc | 0.49 | 6.33 | 7.53 | Financial Services |
| HealthEquity Inc | 0.49 | 6.82 | 51.83 | Healthcare |
| Matador Resources Co | 0.49 | 7.31 | 33.04 | Energy |
| First Financial Bankshares Inc | 0.48 | 7.79 | -16.76 | Financial Services |
| \oplus Halozyme Therapeutics Inc | 0.48 | 8.27 | -1.67 | Healthcare |

Total Holdings 1103

 \oplus Increase \oplus Decrease R New to Portfolio

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| Small Growth | Russell 2000 Growth TR USD |
|--------------|----------------------------|
| | |
| Asset Class | Net % |
| US Stocks | 97.65 |

Morningstar Index

Cat% 92.44

4.23

0.01

2.96

0.37

100.00

1.92

0.00

0.43

0.00

100.00

Morningstar Category

Non-US Stocks

Bonds

Cash

Other

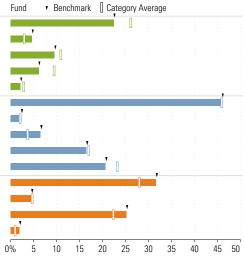
Total

| 0 | 50 | 100 |
|---|----|-----|
| U | 50 | 100 |

Sector Weighting as of 09-30-2022

Asset Allocation as of 09-30-2022

| | | Fund | Bmark | Cat | |
|------------|------------------------|-------|-------|-------|--|
| Դ | Cyclical | 22.42 | 22.42 | 26.13 | |
| æ. | Basic Materials | 4.63 | 4.64 | 2.94 | |
| æ | Consumer Cyclical | 9.56 | 9.56 | 10.91 | |
| ц р | Financial Services | 6.11 | 6.09 | 9.44 | |
| ŵ | Real Estate | 2.12 | 2.13 | 2.84 | |
| \sim | Sensitive | 45.94 | 45.97 | 45.90 | |
| | Communication Services | 2.32 | 2.30 | 2.05 | |
| • | Energy | 6.48 | 6.53 | 3.69 | |
| Ф | Industrials | 16.49 | 16.49 | 16.99 | |
| | Technology | 20.65 | 20.65 | 23.17 | |
| | Defensive | 31.62 | 31.62 | 27.98 | |
| F | Consumer Defensive | 4.53 | 4.53 | 4.67 | |
| ٠ | Healthcare | 25.17 | 25.17 | 22.34 | |
| ? | Utilities | 1.92 | 1.92 | 0.97 | |
| | | | | | |



State St Russell Sm Cp® Val Indx NL CI C

Portfolio Manager(s)

Management Team since 09-2009

Quantitative Screens

Performance: The fund has finished in the Small Value category's top three quartiles in 10 of the 10 years it's been in existence.

Management: The fund's management has been in place for 13.08 years.

Style: The fund has landed in its primary style box — Small Value — 100 % of the time over the past three years.

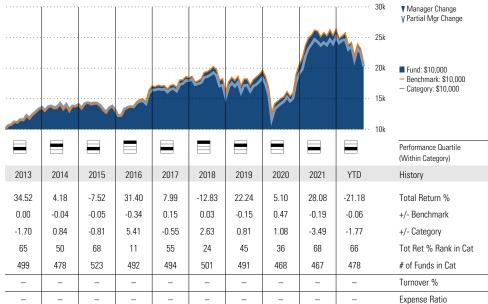
Net Expense: The fund's expense ratio of 0.05 is 95.33% lower than the Small Value category average.

Morningstar Investment Management LLC Analysis

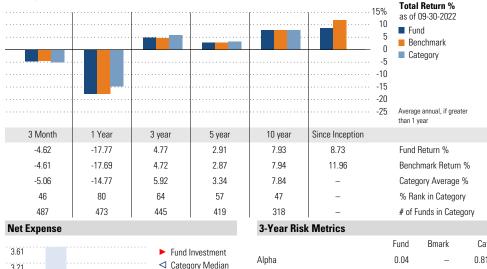
This fund passes all of Morningstar Investment Management's quantitative screens. Morningstar Investment Management has also assessed the fund from a qualitative perspective and, as a fiduciary, is comfortable recommending the fund's use in retirement plans.

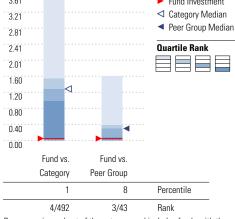
ESG Metrics

| Metric | Rating | Updated |
|-----------------------|-------------|------------|
| Sustainability Rating | 2 | 08-31-2022 |
| Carbon Risk Score | Medium Risk | 06-30-2022 |



Trailing Performance





Peer group is a subset of the category and includes funds with the same management style (active vs. passive) and similar share class characteristics.

Cat 0.81 0.99 1 00 Beta 99.99 **R-Squared** 97.21 Standard Deviation 26 29 26 48 26.81 Sharpe Ratio 0.29 0.28 0.31 Tracking Error 0.31 3.85 Information Ratio 0.13 -0.47 Up Capture Ratio 99.67 100.19 Down Capture Ratio 99.52 98.21

Portfolio Metrics Fund Bmark Cat Price/Earnings Ratio 8 4 3 8 4 4 9 93 Price/Book Ratio 1.16 1.16 1.45 Geom Avg Mkt Cap \$B 1 65 1 65 3 37 ROE 7.03 7.02 16.19

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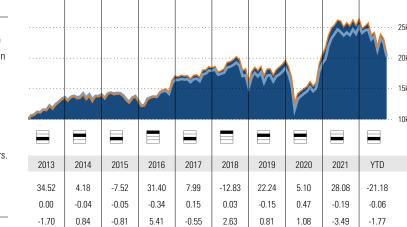


Morningstar Category Small Value

Russell 2000 Value TR USD

Morningstar Index

Growth of \$10,000



Style Breakdown Equity

0 0 0

1 0

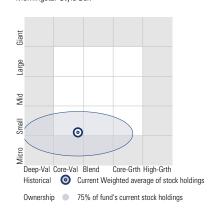
46 41 10 Value Blend Growth

Weight %

>50 25-50 10-25 0-10

State St Russell Sm Cp® Val Indx NL CI C

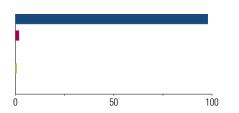
Style Analysis as of 09-30-2022 Morningstar Style Box™



Large

1 ^{Mid}

10 Small



Sector Weighting as of 09-30-2022

Asset Allocation as of 09-30-2022

| | | Fund | Bmark | Cat | Fund |
|----------|------------------------|-------|-------|-------|-------|
| Դ | Cyclical | 53.22 | 53.08 | 50.26 | |
| æ. | Basic Materials | 3.26 | 3.36 | 5.71 | |
| A | Consumer Cyclical | 10.00 | 9.92 | 12.73 | |
| a | Financial Services | 26.56 | 26.51 | 24.49 | |
| ŵ | Real Estate | 13.40 | 13.29 | 7.33 |] |
| ~ | Sensitive | 26.01 | 26.23 | 35.83 | - |
| | Communication Services | 2.87 | 2.88 | 1.93 | |
| 0 | Energy | 5.05 | 5.32 | 6.56 | |
| ¢ | Industrials | 11.53 | 11.49 | 18.02 | |
| | Technology | 6.56 | 6.54 | 9.32 | |
| - | Defensive | 20.77 | 20.70 | 13.92 | |
| F | Consumer Defensive | 3.45 | 3.44 | 4.24 | |
| ٠ | Healthcare | 12.28 | 12.22 | 6.43 |] |
| 9 | Utilities | 5.04 | 5.04 | 3.25 | |
| | | | | | 00/ 5 |

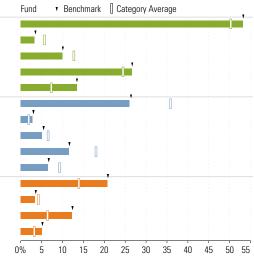


Morningstar Index

Russell 2000 Value TR USD

Morningstar Category

Small Value



Top 15 Holdings as of 09-30-2022

| Name | % Net Asset | Cumulative % | YTD Return % | Morningstar Sector |
|---|-------------|--------------|--------------|--------------------|
| € E-Mini Russ 2000 Dec22 Xcme 20221216 | 0.64 | 0.64 | _ | _ |
| SouthState Corp | 0.55 | 1.19 | 0.61 | Financial Services |
| € Agree Realty Corp | 0.50 | 1.69 | -2.38 | Real Estate |
| \ominus Stag Industrial Inc | 0.47 | 2.16 | -38.44 | Real Estate |
| ⊖ RBC Bearings Inc | 0.46 | 2.62 | 2.89 | Industrials |
| Selective Insurance Group Inc | 0.45 | 3.08 | 0.37 | Financial Services |
| \ominus Old National Bancorp | 0.45 | 3.52 | -6.79 | Financial Services |
| ⊖ Glacier Bancorp Inc | 0.44 | 3.96 | -12.01 | Financial Services |
| \ominus United Bankshares Inc | 0.43 | 4.39 | 1.52 | Financial Services |
| Tegna Inc | 0.43 | 4.82 | 12.96 | Communication Svc |
| ⊖ Valley National Bancorp | 0.43 | 5.25 | -19.05 | Financial Services |
| \ominus State Street Corporation Short Term Investment Fund | 0.41 | 5.66 | - | - |
| Black Hills Corp | 0.41 | 6.07 | -1.49 | Utilities |
| ⊖ Cadence Bank | 0.40 | 6.47 | -12.49 | Financial Services |
| Civitas Resources Inc Ordinary Shares | 0.40 | 6.87 | 26.05 | Energy |

Total Holdings 1356

 \oplus Increase \oplus Decrease 3 New to Portfolio

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Vanguard 500 Index Admiral VFIAX

Portfolio Manager(s)

Donald Butler since 04-2016 Michelle Louie since 11-2017

Quantitative Screens

Performance: The fund has finished in the Large Blend category's top three quartiles in 10 of the 10 years it's been in existence.

Management: The fund's management has been in place for 6.43 years.

Style: The fund has landed in its primary style box — Large Blend — 100 % of the time over the past three years.

Net Expense: The fund's expense ratio of 0.04 is 95% lower than the Large Blend category average.

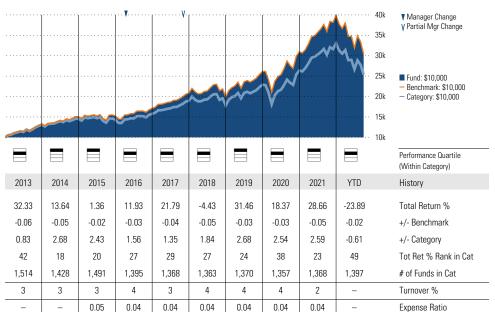
Morningstar Investment Management LLC Analysis

This fund passes all of Morningstar Investment Management's quantitative screens. Morningstar Investment Management has also assessed the fund from a qualitative perspective and, as a fiduciary, is comfortable recommending the fund's use in retirement plans.

ESG Metrics

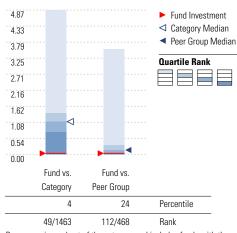
| Metric | Rating | Updated |
|-----------------------|----------|------------|
| Sustainability Rating | 3 | 08-31-2022 |
| Carbon Risk Score | Low Risk | 06-30-2022 |
| ESG Commitment | 1-Low | 02-15-2022 |





Trailing Performance





Peer group is a subset of the category and includes funds with the same management style (active vs. passive) and similar share class characteristics.

Fund Return % Benchmark Return % Category Average % % Rank in Category # of Funds in Category Fund Bmark Cat Alpha -0.04 -1.32 1 00 0.96 Beta 100.00 **R-Squared** 95.48 Standard Deviation 20.30 20.30 19.87 Sharpe Ratio 0.45 0.45 0.37 Tracking Error 0.01 4.01 Information Ratio -3.65 -0.98 Up Capture Ratio 99.95 92.89 Down Capture Ratio 100.07 97.59

Portfolio Metrics Fund Bmark Cat Price/Earnings Ratio 19.65 17.98 18.23 Price/Book Ratio 3.73 3.38 3.60 Geom Avg Mkt Cap \$B 182 15 164 20 210.33 ROE 32.18 31.94 32.91

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Morningstar Index

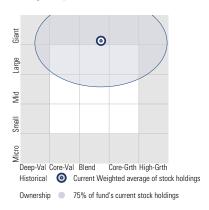
Morningstar Category

Large Blend

S&P 500 TR USD

Vanguard 500 Index Admiral VFIAX

Style Analysis as of 09-30-2022 Morningstar Style Box™







Weight %

>50 25-50 10-25 0-10

Top 15 Holdings as of 09-30-2022

| Name | % Net Asset | Cumulative % | YTD Return % | Morningstar Sector |
|---|-------------|--------------|--------------|--------------------|
| | 7.20 | 7.20 | -21.79 | Technology |
| € Microsoft Corp | 5.83 | 13.03 | -30.20 | Technology |
| € Amazon.com Inc | 3.30 | 16.33 | -32.22 | Consumer Cyclical |
| 🕀 Tesla Inc | 2.07 | 18.40 | -24.70 | Consumer Cyclical |
| | 1.93 | 20.33 | -33.97 | Communication Svc |
| 🕀 Alphabet Inc Class C | 1.80 | 22.13 | -33.54 | Communication Svc |
| $oldsymbol{eta}$ Berkshire Hathaway Inc Class B | 1.51 | 23.64 | -10.70 | Financial Services |
| Đ UnitedHealth Group Inc | 1.45 | 25.10 | 1.52 | Healthcare |
| Đ Johnson & Johnson | 1.26 | 26.36 | -2.57 | Healthcare |
| | 1.20 | 27.56 | 47.00 | Energy |
| ➔ NVIDIA Corp | 1.13 | 28.69 | -58.69 | Technology |
| Deta Platforms Inc Class A | 1.11 | 29.80 | -59.66 | Communication Svc |
| m lacksquare JPMorgan Chase & Co | 1.00 | 30.79 | -32.11 | Financial Services |
| Đ Procter & Gamble Co | 0.99 | 31.78 | -21.17 | Consumer Defensive |
| m lacksquare Visa Inc Class A | 0.97 | 32.75 | -17.50 | Financial Services |

Asset Allocation as of 09-30-2022

Sector Weighting as of 09-30-2022

0

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Energy

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Utilities

Cyclical

Basic Materials

Consumer Cyclical

Financial Services

Communication Services

Real Estate

Sensitive

Industrials

Technology

Defensive

Healthcare

Consumer Defensive

50

Fund

29.27

2.25

11.21

12.96

2.85

46.26

8.42

4.68

8.47

24 69

24.48

7.19

14.16

3.13

Bmark

29.69

2.24

11.44

13 11

2.90

44.73

8.07

4.55

8.32

23.79

25.58

7.33

15.18

3.07

100

Total Holdings 506

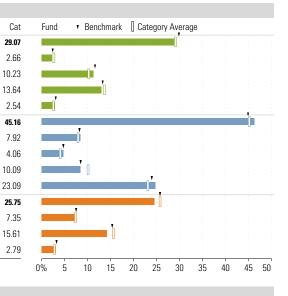
⊕ Increase ⊖ Decrease 🕸 New to Portfolio

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Morningstar Category Morningstar Index 📕 Large Blend S&P 500 TR USD

| Asset Class | Net % | Cat% |
|---------------|--------|--------|
| US Stocks | 98.23 | 94.84 |
| Non-US Stocks | 0.99 | 2.67 |
| Bonds | 0.00 | 0.87 |
| Cash | 0.77 | 0.53 |
| Other | 0.00 | 1.09 |
| Total | 100.00 | 100.00 |



Vanguard Inflation-Protected Secs Adm VAIPX

Portfolio Manager(s)

John Madziyire since 11-2021

Quantitative Screens

Performance: The fund has finished in the Inflation-Protected Bond category's top three quartiles in 10 of the 10 years it's been in existence.

× Management: The fund's management team has been in place for less than three years.

Style Consistency is not calculated for Fixed Income funds.

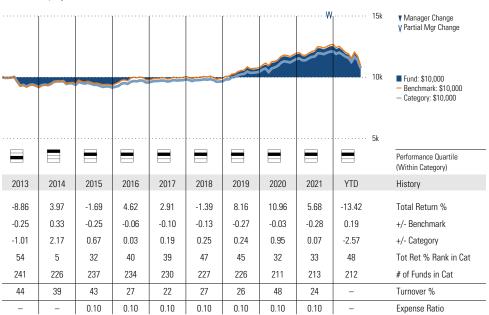
Net Expense: The fund's expense ratio of 0.1 is 83.05% lower than the Inflation-Protected Bond category average.

Morningstar Investment Management LLC Analysis

This fund fails the manager tenure screen; however, the current manager has earned results consistent with those of his predecessor.

ESG Metrics

| Metric | Rating | Updated |
|-----------------------|--------|------------|
| Sustainability Rating | 3 | 08-31-2022 |

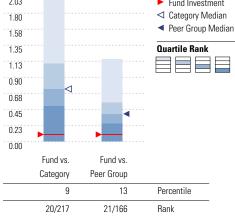


Morningstar Category

Inflation-Protected Bond

Trailing Performance





| 38 | _ | % Rank in Category | | | |
|-------------------|---------|--------------------|-------------|--------|--|
| 128 | - | # of | Funds in Ca | tegory | |
| 3-Year Risk N | letrics | | | | |
| | | Fund | Bmark | Cat | |
| Alpha | | -0.09 | - | 0.20 | |
| Beta | | 0.97 | - | 0.91 | |
| R-Squared | | 99.43 | - | 88.08 | |
| Standard Deviatio | n | 6.68 | 6.87 | 6.78 | |
| Sharpe Ratio | | 0.04 | 0.06 | 0.10 | |
| Tracking Error | | 0.54 | - | 2.52 | |
| Information Ratio | | -0.19 | - | -0.20 | |
| Up Capture Ratio | | 95.25 | - | 92.73 | |
| Down Capture Rat | tio | 96.11 | - | 90.87 | |
| | | | | | |
| Portfolio Met | rics | | | | |

| Portfolio Metrics | | | |
|-------------------|------|-------|------|
| | Fund | Bmark | Cat |
| Avg Eff Duration | 7.37 | 4.52 | 6.08 |
| Avg Eff Maturity | 7.70 | - | 6.57 |

Peer group is a subset of the category and includes funds with the same management style (active vs. passive) and similar share class

characteristics.

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Morningstar Index Bloomberg US Treasury US TIPS TR

USD



Vanguard Inflation-Protected Secs Adm VAIPX

Style Analysis as of 09-30-2022



Duration

| 0 | 50 | 100 |
|---|----|-----|

| Total | 100.00 | 100.00 |
|---------------|--------|--------|
| Other | 0.00 | 0.95 |
| Cash | 0.01 | 1.40 |
| Bonds | 99.99 | 97.50 |
| Non-US Stocks | 0.00 | 0.00 |
| US Stocks | 0.00 | 0.15 |
| Asset Class | Net % | Cat% |
| | | |

Sector Weighting as of 09-30-2022

Asset Allocation as of 09-30-2022

| Credit Rating Breakdown | Fund | Bmark | Cat |
|-------------------------|-------|-------|-------|
| AAA | 99.96 | 0.00 | 94.89 |
| AA | 0.00 | 99.60 | 0.55 |
| A | 0.00 | 0.00 | 1.01 |
| BBB | 0.00 | 0.00 | 2.40 |
| BB | 0.00 | 0.00 | 0.41 |
| В | 0.00 | 0.00 | 0.24 |
| Below B | 0.00 | 0.00 | 0.11 |
| Not Rated | 0.04 | 0.40 | 0.39 |
| | | | |

| | Fund | Bmark | Cat | Fund | Benchmark | Category Average |
|----------------------------|-------|-------|-------|------|-------------------------------|------------------|
| Government | 99.97 | _ | 89.38 | | | |
| Treasury | 0.00 | - | 0.32 |] | | |
| Inflation – Protected | 99.97 | - | 83.82 | | | |
| Agency/Quasi Agency | 0.00 | - | 0.03 | | | |
| Other Government Related | 0.00 | - | 5.21 | | | |
| Corporate | 0.00 | - | 2.54 | 10 | | |
| Corporate Bond | 0.00 | - | 2.26 | 10 | | |
| Bank Loan | 0.00 | - | 0.18 | | | |
| Convertible | 0.00 | - | 0.10 |] | | |
| Preferred | 0.00 | - | 0.00 | | | |
| Securitized | 0.00 | - | 4.91 | | | |
| Agency MBS Pass-Through | 0.00 | - | 0.60 | 0 | | |
| Agency MBS ARM | 0.00 | - | 0.00 | | | |
| Agency MBS CMO | 0.00 | - | 0.41 | 0 | | |
| Non-Agency Residential MBS | 0.00 | - | 0.24 | | | |
| Commercial MBS | 0.00 | - | 0.84 | 0 | | |
| Asset-Backed | 0.00 | - | 2.64 | [] | | |
| Covered Bond | 0.00 | - | 0.18 | 1 | | |
| Municipal | 0.00 | - | 0.02 | 0 | | |
| Cash & Equivalents | 0.03 | - | 2.40 | | | |
| Other | 0.00 | - | 0.74 | (| | |

0% 5 10 15 20 25 30 35 40 45 50 55 60 65 70 75 80 85 90 9**5**00

Top 10 Holdings as of 09-30-2022 Name Maturity Date % Net Asset Cumulative % Fixed Income Sector United States Treasury Notes 6.32 6.32 _ United States Treasury Notes 4.11 10.44 _ ⊖ United States Treasury Notes 3.73 14.17 _ ① United States Treasury Notes 3.54 17.71 _ ⊕ United States Treasury Notes 3.33 21.04 _ United States Treasury Notes 3.23 24.27 _ _ ⊖ United States Treasury Notes 2.99 27.26 _ 30.14 United States Treasury Notes 2.88 _ United States Treasury Notes 2.80 32.94 _ ⊖ United States Treasury Notes 2.74 35.68 _

Total Holdings 49

⊕ Increase ⊖ Decrease 🕸 New to Portfolio

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Morningstar Category Blo Inflation-Protected Bond

Morningstar Index Bloomberg US Treasury US TIPS TR USD

Vanguard International Growth Adm VWILX

Portfolio Manager(s)

Simon Webber since 12-2009 Thomas Coutts since 12-2016 James Gautrey since 12-2020 Lawrence Burns since 12-2020

Quantitative Screens

Performance: The fund has finished in the Foreign Large Growth category's top three quartiles in 8 of the 10 years it's been in existence.

Management: The fund's management has been in place for 12.76 years.

Style: The fund has landed in its primary style box — Large Growth - 100 % of the time over the past three years.

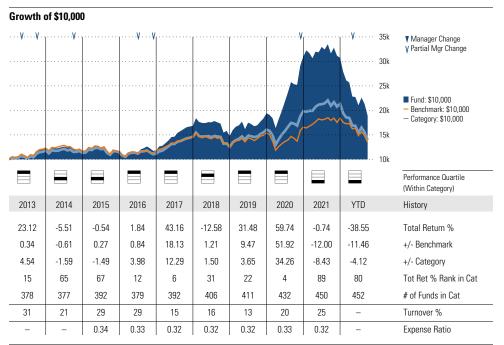
Net Expense: The fund's expense ratio of 0.32 is 69.52% lower than the Foreign Large Growth category average.

Morningstar Investment Management LLC Analysis

This fund passes all of Morningstar Investment Management's quantitative screens. Morningstar Investment Management has also assessed the fund from a qualitative perspective and, as a fiduciary, is comfortable recommending the fund's use in retirement plans.

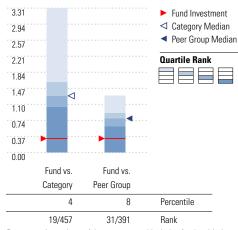
ESG Metrics

| Metric | Rating | Updated |
|-----------------------|----------|------------|
| Sustainability Rating | 3 | 08-31-2022 |
| Carbon Risk Score | Low Risk | 06-30-2022 |



Trailing Performance





Peer group is a subset of the category and includes funds with the same management style (active vs. passive) and similar share class characteristics.

| 227 - | # of F | unds in Cate | egory |
|---------------------|--------|--------------|--------|
| 3-Year Risk Metrics | | | |
| | Fund | Bmark | Cat |
| Alpha | 6.31 | - | 0.70 |
| Beta | 1.04 | - | 0.97 |
| R-Squared | 72.31 | - | 83.00 |
| Standard Deviation | 23.42 | 19.12 | 20.41 |
| Sharpe Ratio | 0.24 | -0.04 | 0.00 |
| Tracking Error | 12.35 | - | 8.47 |
| Information Ratio | 0.44 | - | 0.06 |
| Up Capture Ratio | 116.70 | - | 105.45 |
| Down Capture Ratio | 95.06 | - | 103.29 |
| | | | |

| Portfolio Metrics | | | |
|----------------------|-------|-------|-------|
| | Fund | Bmark | Cat |
| Price/Earnings Ratio | 19.92 | 11.53 | 17.83 |
| Price/Book Ratio | 3.66 | 1.45 | 2.68 |
| Geom Avg Mkt Cap \$B | 73.94 | 37.04 | 42.78 |
| BOE | 18 47 | 18.66 | 21.82 |

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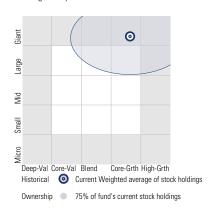


Morningstar Category Morningstar Index Foreign Large Growth

MSCI EAFE NR USD

Vanguard International Growth Adm VWILX

Style Analysis as of 09-30-2022 Morningstar Style Box™





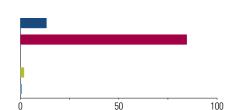


Weight %

<25

>50 25-50 10-25 0-10

World Regions % Equity 09-30-2022



Asset Allocation as of 09-30-2022

Sector Weighting as of 09-30-2022

Basic Materials

Consumer Cyclical

Financial Services

Communication Services

Real Estate

Sensitive

Industrials

Technology

Defensive

Healthcare

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Consumer Defensive

0

Դ Cyclical

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Energy

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Utilities

Asset Class Net % Cat% US Stocks 13.15 7.17 Non-US Stocks 84.51 89.29 Bonds 0.00 0.06 Cash 1.71 3.04 Other 0.62 0.44 Total 100.00 100.00

Benchmark [] Category Average Bmark Cat Fund Fund 37.82 38.61 34.60 0.51 7.50 6.46 27.26 10.50 12.47 10.05 17 65 14 87 0.00 2.96 0.80 i [] 38.35 33.04 39.45 7.77 5.11 4.52 3.90 2.21 5.02 10.61 14.77 15.63 17.76 8.14 15.40 23.82 28.34 25.94 5.96 11.17 9.56 16.84 13.99 15.41 1.02 3.18 0.97 0% 5 10 15 20 25

30 35 40 **•** • • 0-+ 0

| | | | Greater Asia | Fund % 30.70 | Cat % 27.73 | Americas | Fund % 20.83 | Cat % 15.17 | Greater Europe | Fund % 48.47 | Cat % 57.11 | Market Maturity | Fund % | |
|------|-------|-----|---|-------------------------------|-------------------------------|--------------------------------|-----------------|----------------|---|-------------------------------|--------------------------------|--|------------------------|--|
| | | | Japan Australasia Asia-4 Tigers Asia-ex 4 Tigers | 7.36 0.61 7.97 14.76 | 11.15 1.91 6.07 8.60 | North America Central/Latin | 15.22 5.61 | 13.28 1.89 | United Kingdom W euro-ex UK Emrgng Europe Africa | 7.14 41.00 0.00 0.33 | 12.20 44.27 0.03 0.61 | Developed Markets Emerging Markets Not Available | 79.63 20.37 0.00 | |
| 5-50 | 50-75 | >75 | Not Classified | 0.00 | 0.00 | | | | | | | | | |

Top 10 Holdings as of 09-30-2022

25-

| Name | % Net Asset | Cumulative % | YTD Return % | Morningstar Sector |
|--|-------------|--------------|--------------|--------------------|
| ige > ASML Holding NV | 5.84 | 5.84 | -37.96 | Technology |
| ∋ MercadoLibre Inc | 4.56 | 10.40 | -38.61 | Consumer Cyclical |
| ightarrow Tencent Holdings Ltd | 3.88 | 14.28 | -44.79 | Communication Svc |
| € Adyen NV | 3.55 | 17.83 | -43.68 | Technology |
| igap Taiwan Semiconductor Manufacturing Co Ltd | 3.47 | 21.30 | -30.04 | Technology |
| ightarrow Tesla Inc | 3.23 | 24.54 | -24.70 | Consumer Cyclical |
| Moderna Inc | 3.18 | 27.72 | -53.44 | Healthcare |
| \supset Kering SA | 2.85 | 30.57 | -33.43 | Consumer Cyclical |
| Illumina Inc | 2.54 | 33.11 | -49.85 | Healthcare |
| \oplus Alibaba Group Holding Ltd Ordinary Shares | 2.45 | 35.56 | -17.44 | Consumer Cyclical |

Total Holdings 145

🕀 Increase \ominus Decrease 🕸 New to Portfolio

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Morningstar Category Foreign Large Growth

MSCI EAFE NR USD

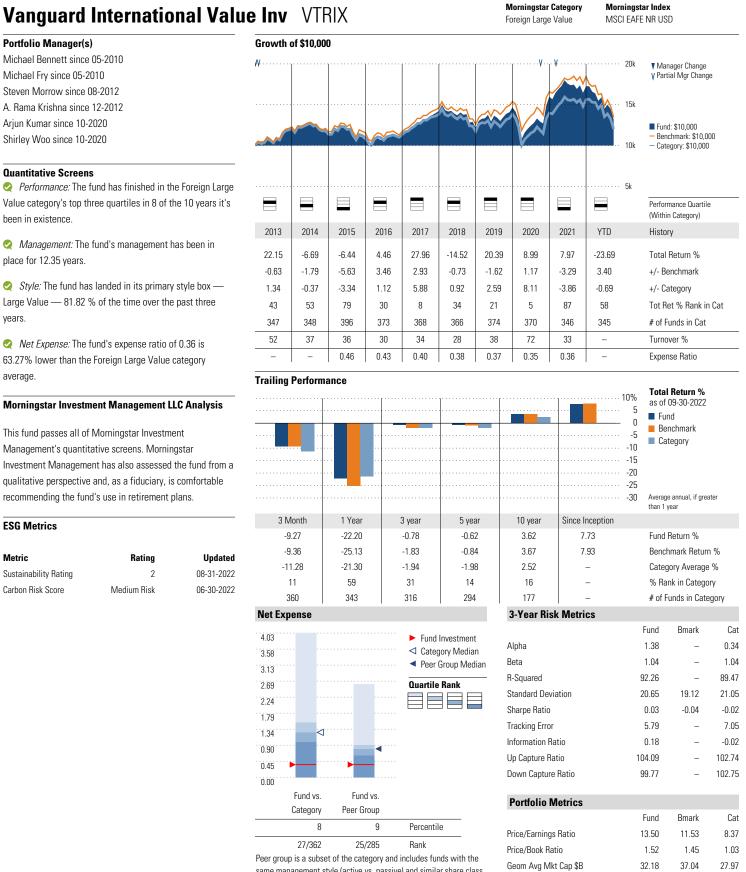
Morningstar Index

years.

average.

Metric

Vanguard International Value Inv VTRIX



Peer group is a subset of the category and includes funds with the same management style (active vs. passive) and similar share class characteristics.

ROE

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37 04

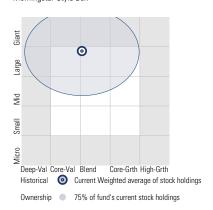
18.66

16.85

14.40

Vanguard International Value Inv VTRIX

Style Analysis as of 09-30-2022 Morningstar Style Box™





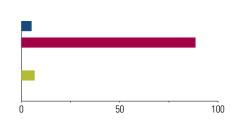


Weight %

<25

>50 25-50 10-25 0-10

World Regions % Equity 09-30-2022



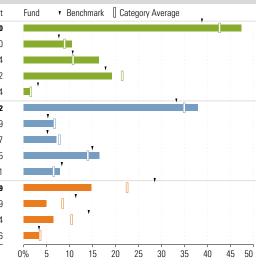
Sector Weighting as of 09-30-2022

Asset Allocation as of 09-30-2022

| | | Fund | Bmark | Cat |
|----------|------------------------|-------|-------|-------|
| Դ | Cyclical | 47.36 | 38.61 | 42.60 |
| <i>.</i> | Basic Materials | 10.46 | 7.50 | 8.90 |
| A | Consumer Cyclical | 16.32 | 10.50 | 10.74 |
| цф | Financial Services | 19.15 | 17.65 | 21.42 |
| ŵ | Real Estate | 1.43 | 2.96 | 1.54 |
| w | Sensitive | 37.94 | 33.04 | 34.92 |
| g | Communication Services | 6.51 | 5.11 | 6.69 |
| 0 | Energy | 7.10 | 5.02 | 7.77 |
| ¢ | Industrials | 16.43 | 14.77 | 13.95 |
| | Technology | 7.90 | 8.14 | 6.51 |
| - | Defensive | 14.71 | 28.34 | 22.49 |
| F | Consumer Defensive | 4.98 | 11.17 | 8.49 |
| ٠ | Healthcare | 6.43 | 13.99 | 10.44 |
| 9 | Utilities | 3.30 | 3.18 | 3.56 |
| | | | | |

Morningstar CategoryMorningstar IndexForeign Large ValueMSCI EAFE NR USD

| Asset Class | Net % | Cat% |
|---------------|--------|--------|
| US Stocks | 5.02 | 2.62 |
| Non-US Stocks | 88.42 | 95.07 |
| Bonds | 0.00 | 0.07 |
| Cash | 6.55 | 2.14 |
| Other | 0.00 | 0.09 |
| Total | 100.00 | 100.00 |



| | | Greater Asia | Fund % 37.94 | Cat % 31.10 | Americas | Fund % 11.87 | Cat % 8.91 | Greater Europe | Fund % 50.17 | Cat % 59.99 | Market Maturity | Fund % |
|-------|-----|------------------|-----------------|----------------|---------------|-----------------|---------------|----------------|-----------------|----------------|-------------------|--------|
| | | Japan | 10.41 | 17.03 | North America | 7.38 | 7.67 | United Kingdom | 16.07 | 18.32 | Developed Markets | 80.33 |
| | | Australasia | 1.61 | 3.76 | Central/Latin | 4.49 | 1.24 | W euro-ex UK | 33.04 | 41.06 | Emerging Markets | 19.67 |
| | | Asia-4 Tigers | 11.71 | 7.20 | | | | Emrgng Europe | 0.00 | 0.09 | Not Available | 0.00 |
| | | Asia-ex 4 Tigers | 14.21 | 3.11 | | | | Africa | 1.06 | 0.52 | | |
| | | Not Classified | 0.00 | 0.00 | | | | | | | | |
| 50-75 | >75 | | | | | | | | | | | |

Top 10 Holdings as of 09-30-2022

25-50

| Name | % Net Asset | Cumulative % | YTD Return % | Morningstar Sector |
|--|-------------|--------------|--------------|--------------------|
| ⊖ Mktliq 12/31/2049 | 4.85 | 4.85 | _ | _ |
| \oplus Alibaba Group Holding Ltd Ordinary Shares | 1.44 | 6.29 | -17.44 | Consumer Cyclical |
| \oplus HSBC Holdings PLC | 1.38 | 7.67 | 8.99 | Financial Services |
| | 1.37 | 9.04 | 14.15 | Energy |
| € Compass Group PLC | 1.33 | 10.37 | 10.75 | Consumer Cyclical |
| 🕀 Holcim Ltd | 1.33 | 11.69 | -7.16 | Basic Materials |
| \oplus Novartis AG | 1.30 | 12.99 | -3.41 | Healthcare |
| ∋ Bank Bradesco SA ADR | 1.27 | 14.26 | 20.01 | Financial Services |
| | 1.17 | 15.43 | -6.19 | Communication Svc |
| \oplus BP PLC | 1.12 | 16.55 | 35.18 | Energy |

Total Holdings 238

 \oplus Increase \oplus Decrease otin New to Portfolio

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Vanguard Mid-Cap Growth Index Admiral VMGMX

Portfolio Manager(s)

Donald Butler since 02-2013 Awais Khan since 07-2021

Quantitative Screens

Performance: The fund has finished in the Mid-Cap Growth category's top three quartiles in 10 of the 10 years it's been in existence.

Management: The fund's management has been in place for 9.61 years.

Style: The fund has landed in its primary style box — Mid-Cap Growth - 100 % of the time over the past three years.

Net Expense: The fund's expense ratio of 0.07 is 93.33% lower than the Mid-Cap Growth category average.

Morningstar Investment Management LLC Analysis

This fund passes all of Morningstar Investment Management's quantitative screens. Morningstar Investment Management has also assessed the fund from a qualitative perspective and, as a fiduciary, is comfortable recommending the fund's use in retirement plans.

ESG Metrics

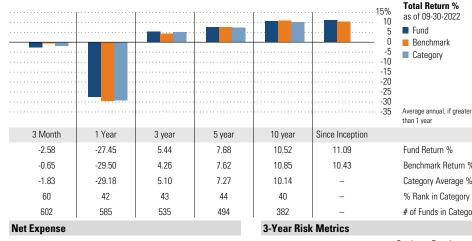
| Metric | Rating | Updated |
|-----------------------|----------|------------|
| Sustainability Rating | 4 | 08-31-2022 |
| Carbon Risk Score | Low Risk | 06-30-2022 |
| ESG Commitment | 1-Low | 02-15-2022 |

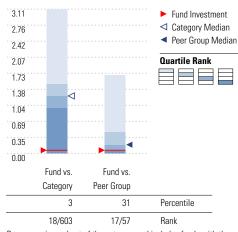


Morningstar Category

Mid-Cap Growth

Trailing Performance





Peer group is a subset of the category and includes funds with the same management style (active vs. passive) and similar share class characteristics.

Benchmark Return % Category Average % % Rank in Category # of Funds in Category Fund Bmark Cat Alpha 1.18 0.85 Beta 0.99 1 00 98.69 **R-Squared** 91.53 Standard Deviation 24 28 24 18 25 14 Sharpe Ratio 0.31 0 26 0.28 Tracking Error 2.78 7.20 Information Ratio 0.42 -0.02 Up Capture Ratio 102.47 100.98 Down Capture Ratio 98.97 99.49

Portfolio Metrics Fund Bmark Cat Price/Earnings Ratio 28.54 22 23 24 18 Price/Book Ratio 4.83 5.66 3.64 Geom Avg Mkt Cap \$B 24 50 18 22 14 41 ROE 18.66 25.45 18.11

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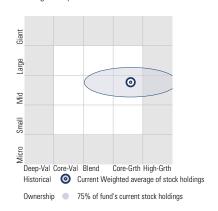
Morningstar Index

Russell Mid Cap Growth TR USD



Vanguard Mid-Cap Growth Index Admiral VMGMX

Style Analysis as of 09-30-2022 Morningstar Style Box™







Weight %

>50 25-50 10-25 0-10

Top 15 Holdings as of 09-30-2022

| Name | % Net Asset | Cumulative % | YTD Return % | Morningstar Sector |
|---|-------------|--------------|--------------|--------------------|
| € Synopsys Inc | 1.86 | 1.86 | -17.09 | Technology |
| onumber onumber | 1.70 | 3.56 | -12.30 | Technology |
| Amphenol Corp Class A | 1.53 | 5.09 | -22.75 | Technology |
| € IQVIA Holdings Inc | 1.50 | 6.59 | -35.80 | Healthcare |
| | 1.47 | 8.07 | -15.60 | Real Estate |
| Đ Devon Energy Corp | 1.37 | 9.44 | 45.18 | Energy |
| m lacksquare Enphase Energy Inc | 1.27 | 10.71 | 51.67 | Technology |
| Đ Microchip Technology Inc | 1.26 | 11.97 | -28.95 | Technology |
| Đ Digital Realty Trust Inc | 1.25 | 13.22 | -41.86 | Real Estate |
| ➔ MSCI Inc | 1.23 | 14.45 | -30.61 | Financial Services |
| Đ Cintas Corp | 1.22 | 15.67 | -11.72 | Industrials |
| SBA Communications Corp | 1.20 | 16.87 | -26.28 | Real Estate |
| E ResMed Inc | 1.16 | 18.03 | -15.70 | Healthcare |
| • Waste Connections Inc | 1.13 | 19.17 | -0.33 | Industrials |
| 🕀 Cheniere Energy Inc | 1.13 | 20.30 | 64.56 | Energy |

Total Holdings 181

 \oplus Increase \oplus Decrease R New to Portfolio

Asset Allocation as of 09-30-2022

Sector Weighting as of 09-30-2022

Basic Materials

Consumer Cyclical

Financial Services

Communication Services

Real Estate

Sensitive

Industrials

Technology

Defensive

Healthcare

Consumer Defensive

€ Cyclical

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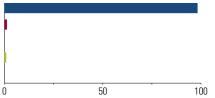
đ

Energy

¢

F

Utilities



Bmark

25.90

2.90

15.37

5.63

2.00

54.51

4.82

4.69

15.84

29.16

19.59

3.24

16.04

0.31

Fund

26.25

3.87

9.26

5.55

7.57

55.77

6.10

5.27

13.30

31.10

17.99

1.27

16.72

0.00

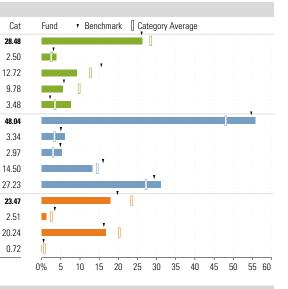
Asset Class Net % Cat% US Stocks 98.12 92.12 Non-US Stocks 1.13 3.96 Bonds 0.00 0.07 Cash 0.75 3.50 0.00 Other 0.33 Total 100.00 100.00

Morningstar Index

Russell Mid Cap Growth TR USD

Morningstar Category

Mid-Cap Growth



Vanguard Mid-Cap Value Index Admiral VMVAX

Portfolio Manager(s)

Donald Butler since 08-2006 Awais Khan since 07-2021

Quantitative Screens

Performance: The fund has finished in the Mid-Cap Value category's top three quartiles in 10 of the 10 years it's been in existence.

Management: The fund's management has been in place for 16.13 years.

Style: The fund has landed in its primary style box — Mid-Cap Value — 100 % of the time over the past three years.

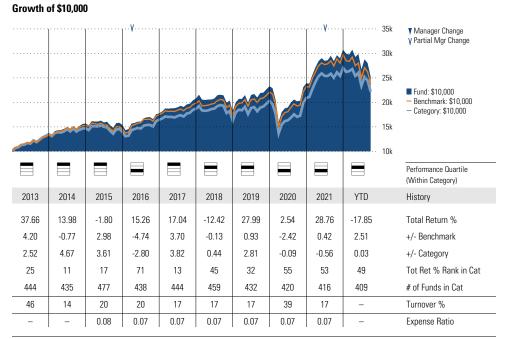
Net Expense: The fund's expense ratio of 0.07 is 92.93% lower than the Mid-Cap Value category average.

Morningstar Investment Management LLC Analysis

This fund passes all of Morningstar Investment Management's quantitative screens. Morningstar Investment Management has also assessed the fund from a qualitative perspective and, as a fiduciary, is comfortable recommending the fund's use in retirement plans.

ESG Metrics

| Metric | Rating | Updated |
|-----------------------|-------------|------------|
| Sustainability Rating | 4 | 08-31-2022 |
| Carbon Risk Score | Medium Risk | 06-30-2022 |
| ESG Commitment | 1-Low | 02-15-2022 |



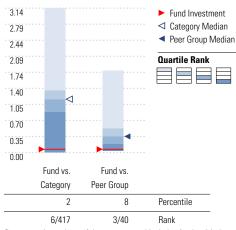
Morningstar Category

Mid-Cap Value

Trailing Performance



ROE



Peer group is a subset of the category and includes funds with the same management style (active vs. passive) and similar share class characteristics.

Cat Alpha 0.43 0.52 Beta 0.96 1 00 99.20 **R-Squared** 96.16 Standard Deviation 22.98 23.86 24 29 Sharpe Ratio 0.30 0 28 0.29 Tracking Error 2.28 5.16 Information Ratio 0.16 0.07 Up Capture Ratio 96.41 99.34 Down Capture Ratio 94.87 98.03

Portfolio Metrics Fund Bmark Cat Price/Earnings Ratio 14 47 12 78 12 07 Price/Book Ratio 2.21 1.86 1.68 Geom Avg Mkt Cap \$B 22 20 14 50 11 80

20.49

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15.61

18.22

Morningstar Index

Russell Mid Cap Value TR USD

Vanguard Mid-Cap Value Index Admiral VMVAX

Asset Allocation as of 09-30-2022

Sector Weighting as of 09-30-2022

Basic Materials

Consumer Cyclical

Financial Services

Communication Services

Real Estate

Sensitive

Industrials

Technology

Defensive

Healthcare

Consumer Defensive

0

Դ Cyclical

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Energy

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F

Utilities 50

Fund

45.29

5.71

9.98

16.78

12.82

27.27

2.62

5.32

10.94

8.39

27.44

6.85

7.90

12.69

Bmark

46.07

5.87

10.16

17 84

12.20

33.19

3.59

5.26

14.35

9.99

20.72

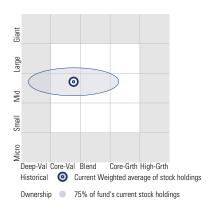
4.43

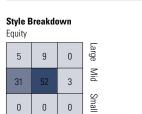
7.39

8.90

100

Style Analysis as of 09-30-2022 Morningstar Style Box™





0

0 0 Value Blend Growth

Weight %

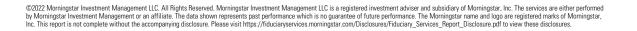
>50 25-50 10-25 0-10

Top 15 Holdings as of 09-30-2022

| Name | % Net Asset | Cumulative % | YTD Return % | Morningstar Sector |
|--|-------------|--------------|--------------|--------------------|
| \ominus Corteva Inc | 1.28 | 1.28 | 21.79 | Basic Materials |
| \ni Welltower OP LLC | 1.20 | 2.48 | -22.88 | Real Estate |
| igodolog Arthur J. Gallagher & Co | 1.15 | 3.63 | 1.82 | Financial Services |
| ∋ Nucor Corp | 1.11 | 4.74 | -4.96 | Basic Materials |
| ⊖ Dollar Tree Inc | 1.09 | 5.82 | -3.15 | Consumer Defensive |
| \ominus Consolidated Edison Inc | 1.08 | 6.90 | 3.29 | Utilities |
| \ominus Carrier Global Corp Ordinary Shares | 1.05 | 7.96 | -33.89 | Industrials |
| igodolog VICI Properties Inc Ordinary Shares | 1.01 | 8.96 | 2.82 | Real Estate |
| \ni WEC Energy Group Inc | 1.00 | 9.97 | -5.62 | Utilities |
| ⇒ M&T Bank Corp | 0.98 | 10.94 | 17.15 | Financial Services |
| \ominus International Flavors & Fragrances Inc | 0.97 | 11.91 | -38.12 | Basic Materials |
| \ominus Eversource Energy | 0.93 | 12.84 | -12.21 | Utilities |
| \ominus The Kroger Co | 0.92 | 13.77 | -1.83 | Consumer Defensive |
| igodolog AvalonBay Communities Inc | 0.92 | 14.68 | -25.19 | Real Estate |
| \ominus Rockwell Automation Inc | 0.91 | 15.59 | -37.37 | Industrials |

Total Holdings 203

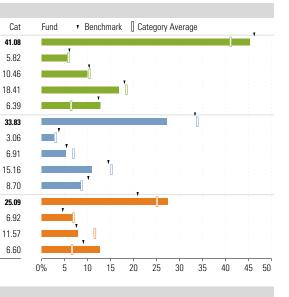
⊕ Increase ⊖ Decrease 🕸 New to Portfolio





Morningstar Category Morningstar Index Mid-Cap Value Russell Mid Cap Value TR USD

| Cash | 0.62 | 2.46 |
|---------------|-------|-------|
| Bonds | 0.00 | 0.05 |
| Non-US Stocks | 1.67 | 6.72 |
| US Stocks | 97.71 | 90.50 |
| Asset Class | Net % | Cat% |



Vanguard Real Estate Index Admiral VGSLX

Portfolio Manager(s)

Gerard O'Reilly since 05-1996 Walter Nejman since 05-2016

Quantitative Screens

Performance: The fund has finished in the Real Estate category's top three quartiles in 10 of the 10 years it's been in existence.

Management: The fund's management has been in place for 26.4 years.

Style: The fund has landed in its primary style box — Mid-Cap Blend — 100 % of the time over the past three years.

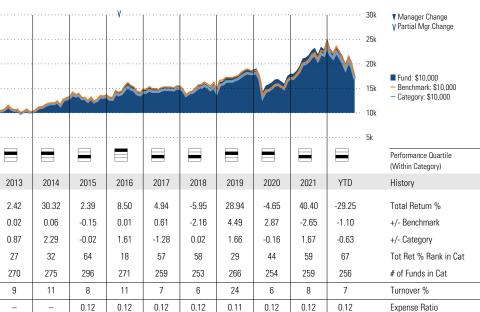
Net Expense: The fund's expense ratio of 0.12 is 88.35% lower than the Real Estate category average.

Morningstar Investment Management LLC Analysis

This fund passes all of Morningstar Investment Management's quantitative screens. Morningstar Investment Management has also assessed the fund from a qualitative perspective and, as a fiduciary, is comfortable recommending the fund's use in retirement plans.

ESG Metrics

| Metric | Rating | Updated |
|-----------------------|----------|------------|
| Sustainability Rating | 3 | 08-31-2022 |
| Carbon Risk Score | Low Risk | 06-30-2022 |
| ESG Commitment | 1-Low | 02-15-2022 |



Morningstar Category

Real Estate

Trailing Performance



Peer group is a subset of the category and includes funds with the same management style (active vs. passive) and similar share class characteristics.

19/49

40

Percentile

Rank

Fund Bmark Cat Price/Earnings Ratio 27.45 38 46 26.25 Price/Book Ratio 2.48 2.42 2.16 Geom Avg Mkt Cap \$B 21 81 935 25.36 ROE 15.56 9.56 17.30

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16/262



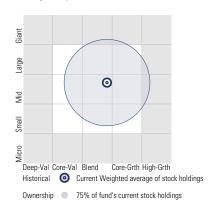
Morningstar Index

S&P United States REIT TR USD

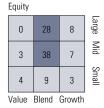


Vanguard Real Estate Index Admiral VGSLX

Style Analysis as of 09-30-2022 Morningstar Style Box™







Weight %

>50 25-50 10-25 0-10

Top 15 Holdings as of 09-30-2022

| 0 | 50 | 100 |
|---|----|-----|

| Other | | |
|---------------|-------|-------|
| Other | 0.00 | 8.16 |
| Cash | 0.79 | 2.36 |
| Bonds | 0.00 | 4.15 |
| Non-US Stocks | 0.04 | 1.44 |
| US Stocks | 99.17 | 83.90 |
| Asset Class | Net % | Cat% |

Morningstar Index

S&P United States REIT TR USD

Morningstar Category

Real Estate

Sector Weighting as of 09-30-2022

Asset Allocation as of 09-30-2022

| | | Fund | Bmark | Cat | Fund | ۲ | Be | nchmark | Cate | egor | γA | vera | age | | | |
|----------------------------|--------------------|-------|-------|-------|------|---|----|---------|------|------|----|------|-----|--|--|--|
| b Cyclica | al | 99.41 | 99.13 | 99.29 | | | | | | | | | | | | |
| Basic I | Vaterials | 0.00 | 0.00 | 0.06 | | | | | | | | | | | | |
| Consu | mer Cyclical | 0.00 | 0.13 | 0.92 | 0 | | | | | | | | | | | |
| 🔋 Financ | ial Services | 0.00 | 0.00 | 0.25 | Ó | | | | | | | | | | | |
| Real E | state | 99.41 | 99.00 | 98.06 | | | | | | | | | | | | |
| 🕶 Sensiti | ve | 0.59 | 0.87 | 0.68 | [| | | | | | | | | | | |
| Comm | unication Services | 0.54 | 0.00 | 0.13 | [| | | | | | | | | | | |
| Energy | | 0.00 | 0.00 | 0.02 | | | | | | | | | | | | |
| Indust | ials | 0.00 | 0.87 | 0.24 | ľ | | | | | | | | | | | |
| Techno | ology | 0.05 | 0.00 | 0.29 | | | | | | | | | | | | |
| Defens | ive | 0.00 | 0.00 | 0.03 | | | | | | | | | | | | |
| Consu | mer Defensive | 0.00 | 0.00 | 0.00 | | | | | | | | | | | | |
| Health | care | 0.00 | 0.00 | 0.01 | | | | | | | | | | | | |
| Utilitie | S | 0.00 | 0.00 | 0.02 | Í. | | | | | | | | | | | |

 $^{0\% \ 5 \ 10 \ 15 \ 20 \ 25 \ 30 \ 35 \ 40 \ 45 \ 50 \ 55 \ 60 \ 65 \ 70 \ 75 \ 80 \ 85 \ 90 \ 9{\}color{red}500}$

| Name | % Net Asset | Cumulative % | YTD Return % | Morningstar Sector |
|--|-------------|--------------|--------------|--------------------|
| Vanguard Real Estate II Index | 11.71 | 11.71 | _ | _ |
| \oplus American Tower Corp | 7.39 | 19.09 | -25.63 | Real Estate |
| \oplus Prologis Inc | 5.87 | 24.96 | -38.25 | Real Estate |
| \oplus Crown Castle Inc | 4.71 | 29.68 | -28.64 | Real Estate |
| ① Equinix Inc | 3.81 | 33.49 | -31.65 | Real Estate |
| 🕀 Public Storage | 3.33 | 36.82 | -16.71 | Real Estate |
| \oplus Realty Income Corp | 2.62 | 39.43 | -15.60 | Real Estate |
| igodot SBA Communications Corp | 2.23 | 41.67 | -26.28 | Real Estate |
| ⊕ Welltower OP LLC | 2.14 | 43.81 | -22.88 | Real Estate |
| \oplus Digital Realty Trust Inc | 2.13 | 45.94 | -41.86 | Real Estate |
| 🕀 Simon Property Group Inc | 2.08 | 48.02 | -40.63 | Real Estate |
| \oplus AvalonBay Communities Inc | 1.79 | 49.81 | -25.19 | Real Estate |
| \oplus VICI Properties Inc Ordinary Shares | 1.78 | 51.59 | 2.82 | Real Estate |
| \oplus Extra Space Storage Inc | 1.70 | 53.29 | -21.84 | Real Estate |
| ⊖ CBRE Group Inc Class A | 1.64 | 54.93 | -37.78 | Real Estate |

Total Holdings 171

 \oplus Increase \ominus Decrease R New to Portfolio



Vanguard Total World Stock Index Admiral VTWAX

Portfolio Manager(s)

Christine Franquin since 02-2013 Scott Geiger since 11-2017

Quantitative Screens

Performance: The fund has finished in the Global Large-Stock Blend category's top three quartiles in 3 of the 3 years it's been in existence.

Management: The fund's management has been in place for 9.61 years.

Style: The fund has landed in its primary style box — Large Blend — 100 % of the time over the past three years.

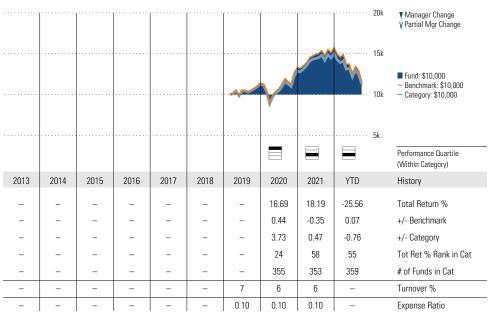
Net Expense: The fund's expense ratio of 0.1 is 89.69% lower than the Global Large-Stock Blend category average.

Morningstar Investment Management LLC Analysis

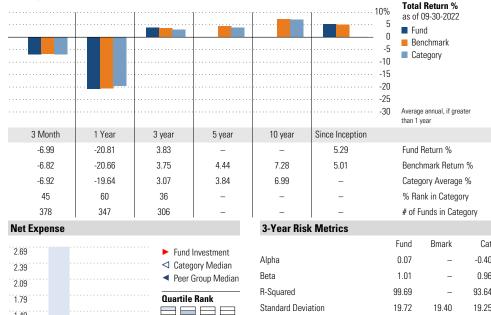
This fund passes all of Morningstar Investment Management's quantitative screens. Morningstar Investment Management has also assessed the fund from a qualitative perspective and, as a fiduciary, is comfortable recommending the fund's use in retirement plans.

ESG Metrics

| Metric | Rating | Updated |
|-----------------------|----------|------------|
| Sustainability Rating | 2 | 08-31-2022 |
| Carbon Risk Score | Low Risk | 06-30-2022 |
| ESG Commitment | 1-Low | 02-15-2022 |



Trailing Performance



1.40 1.20 0.90 0.60 0.30 Fund vs Fund vs Peer Group Category 2 29 Percentile 7/384 14/49 Rank

Peer group is a subset of the category and includes funds with the same management style (active vs. passive) and similar share class characteristics.

-0.40 0.96 19 25 Sharpe Ratio 0.26 0.25 0.22 Tracking Error 1.13 4.83 Information Ratio 0.08 -0.14 Up Capture Ratio 101.33 96.21 Down Capture Ratio 101.13 98.19 **Portfolio Metrics** Fund Bmark Cat D ... 4 - 40 44 54 4 - 4 -

| Price/Earnings Ratio | 15.1Z | 14.51 | 15.47 |
|----------------------|-------|-------|-------|
| Price/Book Ratio | 2.29 | 2.27 | 2.37 |
| Geom Avg Mkt Cap \$B | 62.99 | 85.50 | 63.50 |
| ROE | 24.65 | 26.08 | 23.54 |
| | | | |

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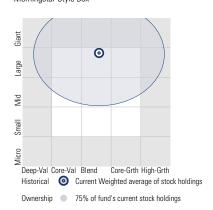
Morningstar Index Morningstar Category Global Large-Stock Blend

MSCI ACWI NR USD

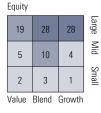
Growth of \$10,000

Vanguard Total World Stock Index Admiral VTWAX

Style Analysis as of 09-30-2022 Morningstar Style Box™







Weight %

<25

>50 25-50 10-25 0-10

World Regions % Equity 09-30-2022



Sector Weighting as of 09-30-2022

Basic Materials

Consumer Cyclical

Financial Services

Communication Services

Real Estate

Sensitive

Industrials

Technology

Defensive

Healthcare

Consumer Defensive

€ Cyclical

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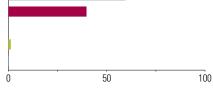
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Energy

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F

Utilities



Fund

35.25

4.79

11.28

15.47

3.71

42.27

7.13

5.16

10.69

19 29

22.48

7.24

12.07

3.17

Bmark

34.31

4.54

11.20

15 78

2.79

41.71

7.48

5.25

9.59

19.39

23.97

7.83

13.05

3.09

Asset Class Net % Cat% US Stocks 59.38 57.38 Non-US Stocks 39.57 38.69 Bonds 0.00 1.52 Cash 1.02 1.46 0.03 Other 0.95 100.00 Total 100.00

Benchmark [] Category Average Cat Fund 32.03 5.08 10.26 13.83 2.86 Ú. 41.93 6.46 4.76 14.25 16.46 26.04 8.23 13.21 4.60 10 15 20 25 30 35 40 45 0% 5

Fund % Cat % Fund % Cat % Fund % Cat % Greater Asia 18.86 13.50 Greater Europe 16.92 Americas 64.20 63.89 22.61 Market Maturity Fund % 5.54 63.14 6.21 91.57 Japan 6.12 North America 63.06 United Kingdom 3.89 **Developed Markets** Australasia 2.21 1.24 Central/Latin 1.14 0.75 W euro-ex UK 11.27 15.99 Emerging Markets 8.43 Asia-4 Tigers 4.33 3.46 Emrgng Europe 0.17 0.02 Not Available 0.00 Asia-ex 4 Tigers 6.20 3.26 Africa 1.59 0.39 Not Classified 0.00 0.00

Top 10 Holdings as of 09-30-2022

50-75

25-50

>75

| Name | % Net Asset | Cumulative % | YTD Return % | Morningstar Sector |
|---|-------------|--------------|--------------|--------------------|
| € Apple Inc | 3.71 | 3.71 | -21.79 | Technology |
| | 3.02 | 6.72 | -30.20 | Technology |
| \oplus Amazon.com Inc | 1.74 | 8.46 | -32.22 | Consumer Cyclical |
| \oplus Tesla Inc | 1.08 | 9.55 | -24.70 | Consumer Cyclical |
| ⊕ Alphabet Inc Class A | 1.00 | 10.55 | -33.97 | Communication Svc |
| € Alphabet Inc Class C | 0.93 | 11.47 | -33.54 | Communication Svc |
| \oplus UnitedHealth Group Inc | 0.75 | 12.22 | 1.52 | Healthcare |
| 🕀 Johnson & Johnson | 0.66 | 12.88 | -2.57 | Healthcare |
| \oplus Berkshire Hathaway Inc Class B | 0.63 | 13.51 | -10.70 | Financial Services |
| 🕀 Exxon Mobil Corp | 0.62 | 14.13 | 47.00 | Energy |

Total Holdings 9464

 \oplus Increase \oplus Decrease R New to Portfolio

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Morningstar Category

Global Large-Stock Blend

Morningstar Index

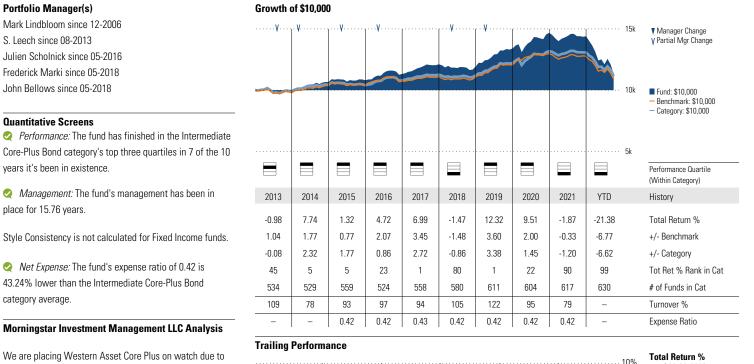
nd MSCI ACWI NR USD

Western Asset Core Plus Bond IS WAPSX

On Watch

Morningstar Category Morningstar Index

Intermediate Core-Plus Bond Bloomberg US Agg Bond TR USD



as of 09-30-2022 5 Fund 0 Benchmark -5 Category -10 -15 -20 -25 Average annual, if greater than 1 year 3 Month 1 Year 10 veai Since Inception 3 year 5 year Fund Return % -6.46 -21.42 -5.07 -1.24 1.34 4.11 -4.75 -14.60 -3.26 -0.27 0.89 6.63 Benchmark Return % -4 34 -15 09 -2 86 -0 15 Category Average % 1 1 5 _ 97 99 98 94 31 % Rank in Category 649 611 569 509 364 # of Funds in Category Net Expense

2.81 Fund Investment Category Median 2.50 Peer Group Median 2.19 1.87 Quartile Rank 1.56 1.25 0.94 0.62 0.31 0.00 Fund vs Fund vs Category Peer Group 16 <u>4</u>0 Percentile 105/657 232/581 Rank

| 3-Year Risk Metrics | | | | |
|---------------------|--------|-------|--------|--|
| | Fund | Bmark | Cat | |
| Alpha | -0.28 | - | 0.56 | |
| Beta | 1.44 | - | 1.05 | |
| R-Squared | 85.06 | - | 78.08 | |
| Standard Deviation | 8.38 | 5.36 | 6.46 | |
| Sharpe Ratio | -0.65 | -0.70 | -0.53 | |
| Tracking Error | 4.01 | - | 3.04 | |
| Information Ratio | -0.45 | - | 0.12 | |
| Up Capture Ratio | 154.73 | - | 119.57 | |
| Down Capture Ratio | 154.84 | - | 107.94 | |
| | | | | |

| Portfolio Metrics | | | |
|-------------------|-------|-------|------|
| | Fund | Bmark | Cat |
| Avg Eff Duration | 7.74 | 4.43 | 6.08 |
| Avg Eff Maturity | 13.29 | - | 8.46 |

Peer group is a subset of the category and includes funds with the same management style (active vs. passive) and similar share class characteristics.

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Morningstar Investment Management LLC Analysis

very poor recent performance. The fund places in the bottom percentile among category peers over the last year. In fact, although strong long-term returns remain intact, recent returns are so poor that the fund's trailing three- and five-year returns are now in the category's bottom quartile. The primary driver for the decline has been the team's decision to overweight duration. The fund's exposure to emerging-market debt has secondarily contributed to the poor recent returns. Given the fund's strong and deep team and its long-term history of strong returns, there is reason to expect the fund to rebound from this mishap. We will be watching it closely in the meantime.

ESG Metrics

| Metric | Rating | Updated |
|-----------------------|--------|------------|
| Sustainability Rating | 2 | 08-31-2022 |

| Metrics | |
|----------------|------------|
| ching it close | io mou |
| | |

| Metric | Rating | Up |
|-----------------------|--------|-------|
| Sustainability Rating | 2 | 08-31 |

! On Watch

Intermediate Core-Plus Bond Bloomberg US Agg Bond TR USD

Morningstar Category

Morningstar Index

Western Asset Core Plus Bond IS WAPSX

Style Analysis as of 09-30-2022





Duration

| · | | | | |
|-----|---|----|-----|-----|
| -50 | 0 | 50 | 100 | 150 |

| Asset Class | Net % | Cat% |
|---------------|--------|--------|
| US Stocks | 0.00 | 0.03 |
| Non-US Stocks | 0.00 | 0.00 |
| Bonds | 100.48 | 100.09 |
| Cash | -2.16 | -1.84 |
| Other | 1.69 | 1.71 |
| Total | 100.00 | 100.00 |

Sector Weighting as of 09-30-2022

Asset Allocation as of 09-30-2022

| Fund | Bmark | Cat |
|-------|---|--|
| 45.04 | 3.53 | 50.65 |
| 5.40 | 74.59 | 5.16 |
| 14.39 | 10.82 | 11.01 |
| 18.33 | 8.32 | 19.73 |
| 8.90 | 0.28 | 6.92 |
| 2.89 | 0.00 | 2.30 |
| 0.99 | 0.00 | 1.92 |
| 4.06 | 2.46 | 2.31 |
| | 45.04 5.40 14.39 18.33 8.90 2.89 0.99 | 45.04 3.53 5.40 74.59 14.39 10.82 18.33 8.32 8.90 0.28 2.89 0.00 0.99 0.00 |

| | Fund | Bmark | Cat | Fund | ۲ | Benchmark |] Ca | ategory | Average | | | |
|----------------------------|-------|-------|-------|------|---|-----------|------|---------|---------|----|----|----|
| Government | 25.14 | - | 26.47 | | | | | | | | | |
| Treasury | 24.72 | - | 15.66 | | | | | | | | | |
| Inflation – Protected | 0.17 | - | 0.28 | 0 | | | | | | | | |
| Agency/Quasi Agency | 0.25 | - | 0.60 | 1 | | | | | | | | |
| Other Government Related | 0.00 | - | 9.93 | | | Ó | | | | | | |
| Corporate | 30.98 | - | 26.93 | | | | | | 0 | | | |
| Corporate Bond | 24.99 | - | 24.97 | | | - | | | (| | | |
| Bank Loan | 4.81 | - | 0.43 | (| | | | | | | | |
| Convertible | 1.18 | - | 1.41 | | | | | | | | | |
| Preferred | 0.00 | - | 0.12 | 0 | | | | | | | | |
| Securitized | 21.45 | - | 37.60 | | - | | | | | | | |
| Agency MBS Pass-Through | 13.34 | - | 19.07 | | - | | | 0 | | | | |
| Agency MBS ARM | 0.22 | - | 0.05 | 0 | | | | | | | | |
| Agency MBS CMO | 1.63 | - | 1.02 | | | | | | | | | |
| Non-Agency Residential MBS | 0.92 | - | 0.52 | 0 | | | | | | | | |
| Commercial MBS | 2.36 | - | 6.60 | | [| | | | | | | |
| Asset-Backed | 2.98 | - | 10.34 | | | 0 | | | | | | |
| Covered Bond | 0.00 | - | 0.00 | 0 | | | | | | | | |
| Municipal | 0.01 | - | 0.94 | | | | | | | | | |
| Cash & Equivalents | 3.97 | - | 4.38 | | 0 | | | | | | | |
| Other | 18.42 | - | 3.49 | | | | | | | | | |
| | | | | 0% | 5 | 10 | 15 | 20 | 25 | 30 | 35 | 40 |

Top 10 Holdings as of 09-30-2022

| Name | Maturity Date | % Net Asset | Cumulative % | Fixed Income Sector |
|---------------------------------|---------------|-------------|--------------|---------------------|
| ⊕ Trade Date Cash | _ | 5.30 | 5.30 | _ |
| € Cad/Usd Ffx Due 041922-Cross | 04-2022 | 3.45 | 8.75 | - |
| € Cad/Usd Ffx Due 041922 | 04-2022 | 3.39 | 12.14 | - |
| ⊕ Fx Fut Audusd Crncy Fut Jun22 | 06-2022 | 2.22 | 14.36 | - |
| ⊕ Fx Fut Audusd Crncy Fut Jun22 | 06-2022 | 2.22 | 16.58 | - |
| € Cny/Usd Ffx Due 041922-Cross | 04-2022 | 2.15 | 18.73 | - |
| € Cny/Usd Ffx Due 041922 | 04-2022 | 2.13 | 20.86 | - |
| ⊕ Fx Fut Euro Fx Curr Fut Jun22 | 06-2022 | 2.13 | 23.00 | - |
| ⊕ Fx Fut Euro Fx Curr Fut Jun22 | 06-2022 | 2.13 | 25.13 | - |
| ⊕ Usd/Eur Ffx Due 041922-Cross | 04-2022 | 2.13 | 27.25 | - |

Total Holdings 2995

🕀 Increase \ominus Decrease 🕸 New to Portfolio

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