American Funds Intl Gr and Inc R6 RIGGX

Morningstar Category Foreign Large Blend

Morningstar Index

MSCI ACWI Ex USA NR USD

+/- Benchmark

+/- Category

Tot Ret % Rank in Cat

of Funds in Cat

Turnover %

Expense Ratio

Portfolio Manager(s)

Andrew Suzman since 10-2008 Steven Watson since 10-2008 Patrice Collette since 09-2010 Leo Hee since 07-2015 Michael Cohen since 07-2018 Lisa Thompson since 09-2018

Quantitative Screens

- Performance: The fund has finished in the Foreign Large Blend category's top three quartiles in 9 of the 10 years it's been in existence.
- Management: The fund's management has been in place for 15.01 years.
- Style: The fund has landed in its primary style box Large Blend — 100 % of the time over the past three years.
- Net Expense: The fund's expense ratio of 0.54 is 37.93% lower than the Foreign Large Blend category average.

Morningstar Investment Management LLC Analysis

This fund passes all of Morningstar Investment Management's quantitative screens. Morningstar Investment Management has also assessed the fund from a qualitative perspective and, as a fiduciary, is comfortable recommending the fund's use in retirement plans.

ESG Metrics

Metric	Rating	Updated
Sustainability Rating	2	08-31-2023
Carbon Risk Score	Low Risk	12-31-2022
ESG Commitment	1-Low	02-15-2022



-2.45

-1.10

55

866

35

0.54

2.30

0.40

54

850

23

0.54

0.84

0.68

44

835

34

0.53

0.35

-0.26

59

807

31

0.54

0.10

0.49

43

818

27

0.57

6.03

5.95

5

851

35

0.57

-0.69

1.38

33

816

37

0.58

Trailing Perform	nance						
		[l	[1	25%	Total Return % as of 09-30-2023
						20	■ Fund
						15	Benchmark
						10	Category
		· · · · · · · · · · · · · · · · · · ·	<u></u>	<u></u> <u></u> .		5	
						0	
						-5	Average annual, if greater than 1 year
3 Month	1 Year	3 year	5 year	10 year	Since Inception		
-4.10	24.55	5.67	3.85	3.69	6.88		Fund Return %
-3.77	20.39	3.74	2.58	3.35	4.43		Benchmark Return %
-4.48	22.92	4.33	2.81	3.60	_		Category Average %
37	40	29	19	47	_		% Rank in Category
824	800	746	686	460	_		# of Funds in Category



-2.31

-6.38

90

814

25

-1.96

1.75

28

800

37

0.58

0.95

2.06

20

765

Peer group is a subset of the category and includes funds with the same management style (active vs. passive) and similar share class characteristics.

3-Year KISK Wietrics			
	Fund	Bmark	Cat
Alpha	1.75	_	0.38
Beta	1.06	_	1.03
R-Squared	95.95	-	93.49
Standard Deviation	18.67	17.19	18.35
Sharpe Ratio	0.28	0.18	0.20
Tracking Error	3.91	-	4.70
Information Ratio	0.49	-	0.11
Up Capture Ratio	110.29	-	106.23
Down Capture Ratio	103.03	-	105.46

Portfolio Metrics			
	Fund	Bmark	Cat
Price/Earnings Ratio	13.60	13.48	14.20
Price/Book Ratio	1.74	1.67	1.88
Geom Avg Mkt Cap \$B	49.84	42.75	56.55
ROE	20.60	17.72	20.14



American Funds Intl Gr and Inc R6 RIGGX

Morningstar Category Foreign Large Blend

Morningstar Index MSCI ACWI Ex USA NR USD

Style Analysis as of 09-30-2023

Morningstar Style Box™



Style Breakdown

Equity

1. /			
32	24	32	Large
3	4	4	Mid
1	1	0	Small

Value Blend Growth

Weight %

>50 25-50 10-25 0-10





Total	100.00	100.00
Other	0.08	1.45
Cash	4.92	0.97
Bonds	0.49	0.22
Non-US Stocks	88.60	93.89
US Stocks	5.91	3.46
Asset Class	Net %	Cat%

Sec	ctor Weighting as of 09-3	30-2023												
		Fund	Bmark	Cat	Fund	,	Bench	mark] Cateo	gory Ave	erage			
<u></u>	Cyclical	36.85	41.89	38.41										_
A	Basic Materials	6.64	7.82	7.05] _							
A	Consumer Cyclical	10.39	11.49	11.57										
,	Financial Services	17.94	20.40	18.15										
fi	Real Estate	1.88	2.18	1.64										
W	Sensitive	38.91	36.89	37.34										
	Communication Services	6.35	5.62	4.54										
•	Energy	6.98	5.82	4.93										
Ф	Industrials	13.95	13.36	16.31										
	Technology	11.63	12.09	11.56					1					
→	Defensive	24.25	21.21	24.25										
Ħ	Consumer Defensive	11.39	8.36	9.65										
+	Healthcare	10.19	9.90	11.90			<u> </u>							
•	Utilities	2.67	2.95	2.70		'								
					0%	5	10	15	20	25	30	35	40	45

World Regions % Equity 09-30-2023



	Fund %	Cat %
Greater Asia	28.86	35.08
	0.05	40.50
Japan	8.35	18.59
Australasia	0.49	4.86
Asia-4 Tigers	10.67	6.61
Asia-ex 4 Tigers	9.35	5.02
Not Classified	0.00	0.00

Americas	Fund % 15.11	Cat % 8.51	Greater Europe	Fund % 56.03	Cat % 56.41	Market Maturity	Fund %
North America	10.62	7.23	United Kingdom	13.11	13.72	Developed Markets	85.24
Central/Latin	4.49	1.28	W euro-ex UK	41.30	41.70	Emerging Markets	14.76
			Emrgng Europe	0.40	0.07	Not Available	0.00
			Africa	1.22	0.92		

Top 10 Holdings as of 09-30-2023				
Name	% Net Asset	Cumulative %	YTD Return %	Morningstar Sector
○ Capital Group Central Cash M	4.56	4.56	-	_
AstraZeneca PLC	3.16	7.72	_	Healthcare
	2.42	10.14	_	Technology
ASML Holding NV	2.38	12.52	-	Technology
	2.29	14.81	_	Healthcare
Airbus SE	2.23	17.04	_	Industrials
Philip Morris International Inc	2.21	19.24	-4.73	Consumer Defensive
⊕ TotalEnergies SE	1.77	21.01	-	Energy
LVMH Moet Hennessy Louis Vuitton SE	1.60	22.61	_	Consumer Cyclical
British American Tobacco PLC	1.50	24.10	-	Consumer Defensive

Total Holdings 273

⊕ Increase ⊖ Decrease 🕸 New to Portfolio

Baird Aggregate Bond Inst BAGIX

Morningstar Category Intermediate Core Bond

Morningstar Index

Bloomberg US Agg Bond TR USD

Portfolio Manager(s)

M. Sharon deGuzman since 09-2000
Mary Ellen Stanek since 09-2000
Charles Groeschell since 09-2000
Warren Pierson since 09-2000
Meghan Dean since 05-2019
Jay Schwister since 05-2019
Jeffrey Schrom since 05-2019
Patrick Brown since 05-2021
Abhishek Pulakanti since 05-2022
Andrew O'Connell since 05-2022

Quantitative Screens

Performance: The fund has finished in the Intermediate
 Core Bond category's top three quartiles in 10 of the 10
 years it's been in existence.

Management: The fund's management has been in place for 23.02 years.

Style Consistency is not calculated for Fixed Income funds.

Net Expense: The fund's expense ratio of 0.3 is 44.44% lower than the Intermediate Core Bond category average.

Morningstar Investment Management LLC Analysis

This fund passes all of Morningstar Investment
Management's quantitative screens. Morningstar
Investment Management has also assessed the fund from a
qualitative perspective and, as a fiduciary, is comfortable
recommending the fund's use in retirement plans.

ESG Metrics

Metric	Rating	Updated
Sustainability Rating	3	08-31-2023
ESG Commitment	1-Low	02-15-2022

Growth of \$10,000



Trailing Performance



Net Exp	ense		
4.62			► Fund Investment
4.11			Category Median
3.59			 Peer Group Median
3.08			Quartile Rank
2.57			
2.05			
1.54			
1.03	□ □ □		
0.51		~~~	
0.00			
	Fund vs.	Fund vs.	
	Category	Peer Group	
	25	36	Percentile
	139/566	155/432	Rank

Peer group is a subset of the category and includes funds with the same management style (active vs. passive) and similar share class characteristics.

3-Year KISK Wietrics			
	Fund	Bmark	Cat
Alpha	0.25	_	0.02
Beta	1.01	_	0.98
R-Squared	99.48	_	96.70
Standard Deviation	6.29	6.20	6.18
Sharpe Ratio	-1.11	-1.16	-1.15
Tracking Error	0.46	-	1.01
Information Ratio	0.40	-	-0.10
Up Capture Ratio	102.72	-	97.41
Down Capture Ratio	99.65	-	97.57

Portfolio Metrics			
	Fund	Bmark	Cat
Avg Eff Duration	6.31	4.43	6.10
Avg Eff Maturity	8.44	-	8.47



Baird Aggregate Bond Inst BAGIX

Style Analysis as of 09-30-2023 Style Breakdown Fixed Income Quality High Μid MOT Ltd Mod Ext Duration

Credit Rating Breakdown	Fund	Bmark	Cat
AAA	59.70	3.53	56.04
AA	3.80	74.59	8.35
A	13.10	10.82	17.35
BBB	23.20	8.32	15.53
BB	0.20	0.28	1.06
В	0.00	0.00	0.38
Below B	0.00	0.00	0.18
Not Rated	0.00	2.46	1.11

Asset Allocation as of 09-30-2023 Asset Class Net % Cat% US Stocks 0.07 0.00 Non-US Stocks 0.00 0.00 Bonds 97.56 95.99 Cash 2.35 2.17 Other 0.09 1.78 50 100 Total 100.00 100.00

Morningstar Category

Intermediate Core Bond

Morningstar Index

Bloomberg US Agg Bond TR USD

	Fund	Bmark	Cat	Fund	_	Benchma	w. I c	ataaan.	A.,			
_		втагк		Fund	. 1	benchma	ark [] C	aregory	Average		n	
Government	21.77	-	35.96				:	:				
Treasury	21.77	_	27.66									
Inflation – Protected	0.00	_	2.08	[
Agency/Quasi Agency	0.00	_	1.08									
Other Government Related	0.00	_	5.14									
Corporate	39.03	_	25.61									
Corporate Bond	39.03	_	25.53									
Bank Loan	0.00	_	0.02									
Convertible	0.00	_	0.00									
Preferred	0.00	_	0.06									
Securitized	35.95	-	35.02								Û	
Agency MBS Pass-Through	21.94	_	27.29						[]		
Agency MBS ARM	0.00	-	0.20									
Agency MBS CMO	2.04	-	1.31									
Non-Agency Residential MBS	0.72	_	0.49	0								
Commercial MBS	4.84	_	0.57									
Asset-Backed	6.41	_	5.16									
Covered Bond	0.00	_	0.00									
Municipal	0.89	_	0.83									
Cash & Equivalents	2.35	-	1.99									
Other	0.00	_	0.57	I[]								
				0%	5	10	15	20	25	30	35	4

Name	Maturity Date	% Net Asset	Cumulative %	Fixed Income Sector
⊕ United States Treasury Notes 1.13%	10-2026	3.31	3.31	_
United States Treasury Bonds 2.5%	02-2045	3.13	6.44	_
⊕ First American Government Obligs U	02-2030	2.28	8.71	_
United States Treasury Bonds 2.88%	05-2043	2.27	10.99	_
⊕ United States Treasury Notes 1.13%	08-2028	2.24	13.23	-
United States Treasury Bonds 1.38%	11-2040	1.77	15.00	_
⊕ United States Treasury Notes 2.38%	03-2029	1.41	16.41	_
⊕ United States Treasury Bonds 2.38%	02-2042	1.20	17.61	_
⊕ United States Treasury Notes 2.88%	05-2032	1.04	18.65	_
⊕ United States Treasury Bonds 2.88%	05-2052	1.01	19.66	_

Total Holdings 1710

⊕ Increase ⊖ Decrease 🕸 New to Portfolio



Baird Core Plus Bond Inst BCOIX

Morningstar Category Morning

Morningstar Index

Expense Ratio

Intermediate Core-Plus Bond Bloomberg US Agg Bond TR USD

Portfolio Manager(s)

M. Sharon deGuzman since 09-2000
Mary Ellen Stanek since 09-2000
Charles Groeschell since 09-2000
Warren Pierson since 09-2000
Meghan Dean since 05-2019
Jay Schwister since 05-2019
Jeffrey Schrom since 05-2019
Patrick Brown since 05-2021
Abhishek Pulakanti since 05-2022
Andrew O'Connell since 05-2022

Quantitative Screens

Performance: The fund has finished in the Intermediate Core-Plus Bond category's top three quartiles in 10 of the 10 years it's been in existence.

Management: The fund's management has been in place for 23.02 years.

Style Consistency is not calculated for Fixed Income funds.

Net Expense: The fund's expense ratio of 0.3 is 59.46% lower than the Intermediate Core-Plus Bond category average.

Morningstar Investment Management LLC Analysis

This fund passes all of Morningstar Investment
Management's quantitative screens. Morningstar
Investment Management has also assessed the fund from a
qualitative perspective and, as a fiduciary, is comfortable
recommending the fund's use in retirement plans.

ESG Metrics

Metric	Rating	Updated
Sustainability Rating	3	08-31-2023
ESG Commitment	1-Low	02-15-2022

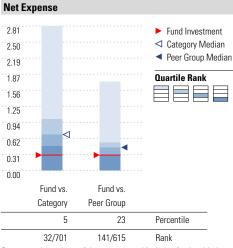
Growth of \$10,000 ▼ Manager Change V Partial Mgr Change Fund: \$10,000 - Benchmark: \$10,000 - Category: \$10,000 Performance Quartile (Within Category) 2014 2015 2016 2017 2018 2019 2020 2021 2022 YTD History 6.59 0.14 4.73 4.65 -0.51 10.11 8.80 -1.02 -12.87 -0.21 Total Return % 0.62 -0.41 0.52 2.08 1.11 -0.52 1.39 1.29 0.14 1.00 +/- Benchmark 0.10 1.17 0.59 0.87 0.38 1.17 0.74 -0.35 0.40 0.30 +/- Category 17 37 23 32 41 23 35 60 30 35 Tot Ret % Rank in Cat 539 570 540 597 631 632 646 680 # of Funds in Cat 573 620 35 34 33 30 26 26 33 45 29 Turnover %



0.30

0.30

0.30



0.30

0.30

0.30

0.30

Peer group is a subset of the category and includes funds with the
same management style (active vs. passive) and similar share class
characteristics.

• . • • • • • • • • • • • • • • • • • •			
	Fund	Bmark	Cat
Alpha	0.80	_	0.58
Beta	1.00	_	1.01
R-Squared	98.98	-	93.95
Standard Deviation	6.21	6.20	6.49
Sharpe Ratio	-1.03	-1.16	-1.03
Tracking Error	0.63	_	1.60
Information Ratio	1.25	_	0.31
Up Capture Ratio	102.21	_	103.07
Down Capture Ratio	93.76	-	97.08

Portfolio Metrics			
	Fund	Bmark	Cat
Avg Eff Duration	6.06	4.43	6.32
Avg Eff Maturity	8.21	-	9.39



Baird Core Plus Bond Inst BCOIX

Morningstar Category Morningstar Index Intermediate Core-Plus Bond Bloomberg US Agg Bond TR USD



Style Brea				
ixed Incon	ne	Quality		
		Quality 프: g		
		Mid		
		-		
		Low		
td Mo	d Ext			
Ouration	u Ext		0	50

Asset Allocation as of 09-30-2023

	Total	100.00	100.00
(Other	0.04	1.48
	Cash	1.52	-2.57
- 1	Bonds	98.43	100.91
	Non-US Stocks	0.00	0.00
-	US Stocks	0.01	0.19
,	Asset Class	Net %	Cat%

Credit Rating Breakdown	Fund	Bmark	Cat
AAA	48.10	3.53	52.06
AA	3.80	74.59	5.00
A	13.40	10.82	11.81
BBB	31.40	8.32	18.82
BB	2.70	0.28	5.05
В	0.10	0.00	2.40
Below B	0.10	0.00	1.01
Not Rated	0.40	2.46	3.85

	-30-2023						Пс					
	Fund	Bmark	Cat	Fund	▼ Ben	nchmark	[] Ca	ategory	Avera	ge		
Government	15.73	-	27.12									
Treasury	15.73	_	15.83									
Inflation – Protected	0.00	-	0.46	0								
Agency/Quasi Agency	0.00	_	0.56									
Other Government Related	0.00	_	10.27									
Corporate	49.83	_	27.53									
Corporate Bond	49.83	_	27.05								-	
Bank Loan	0.00	_	0.17									
Convertible	0.00	_	0.05									
Preferred	0.00	_	0.26									
Securitized	31.50	-	38.67									
Agency MBS Pass-Through	18.12	_	25.57				ı					
Agency MBS ARM	0.00	_	0.05									
Agency MBS CMO	1.62	_	3.60									
Non-Agency Residential MBS	0.56	_	0.16	0								
Commercial MBS	5.05	_	1.52									
Asset-Backed	6.15	-	7.77									
Covered Bond	0.00	_	0.00									
Municipal	1.40	_	0.70	0								
Cash & Equivalents	1.51	_	2.63									
Other	0.00	_	3.34	1 1								

100

Nama	Maturity Data	O/ Not Accet	Cumulativa 0/	Fixed Income Sector
Name	Maturity Date	% Net Asset	Cumulative %	Fixed income Sector
─ United States Treasury Bonds 2.5%	02-2045	3.09	3.09	_
⊕ United States Treasury Notes 1.13%	08-2028	2.63	5.72	_
United States Treasury Bonds 2.88%	05-2043	2.40	8.12	_
⊕ United States Treasury Notes 1.13%	10-2026	1.67	9.79	_
→ First American Government Obligs U	02-2030	1.51	11.31	_
United States Treasury Bonds 1.38%	11-2040	1.26	12.56	_
⊕ United States Treasury Bonds 2.38%	02-2042	0.93	13.50	_
⊕ United States Treasury Notes 2.38%	03-2029	0.86	14.36	_
⊕ United States Treasury Bonds 2.88%	05-2052	0.73	15.10	-
United States Treasury Notes 2.88%	05-2032	0.62	15.72	_

Total Holdings 1502

⊕ Increase ⊖ Decrease 🕸 New to Portfolio



BlackRock 20/80 Target Allocation K BKCPX

Morningstar Category Conservative Allocation Morningstar Index Morningstar US Con Tgt Alloc NR USD

Portfolio Manager(s)

Michael Gates since 05-2015 Lisa O'Connor since 01-2019

Quantitative Screens

Performance: The fund has finished in the Conservative Allocation category's top three quartiles in 6 of the 7 years it's been in existence.

Management: The fund's management has been in place for 8.35 years.

Style: The fund has landed in its primary style box — Large Blend — 100 % of the time over the past three years.

Net Expense: The fund's expense ratio of 0.23 is 76.04% lower than the Conservative Allocation category average.

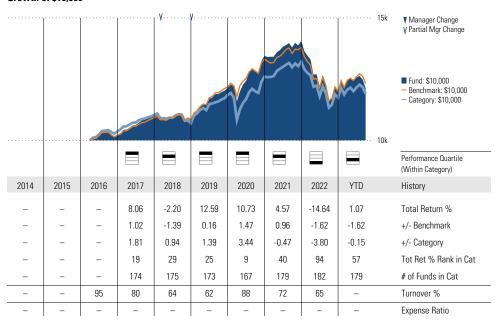
Morningstar Investment Management LLC Analysis

This fund passes all of Morningstar Investment Management's quantitative screens. Morningstar Investment Management has also assessed the fund from a qualitative perspective and, as a fiduciary, is comfortable recommending the fund's use in retirement plans.

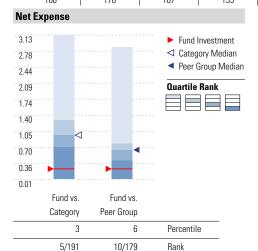
ESG Metrics

Metric	Rating	Updated
Sustainability Rating	3	08-31-2023

Growth of \$10,000



Trailing Performance Total Return % as of 09-30-2023 ■ Fund Benchmark Category Average annual, if greater than 1 year 3 Month 1 Year 10 year Since Inception 3 year 5 year Fund Return % -3.44 4.35 -1.78 1.80 2.68 3.19 -2.20 6.09 -1.35 2.19 4.21 Benchmark Return % -0 74 -2 05 4 58 1.41 2.49 Category Average % 92 62 70 46 % Rank in Category 186 178 167 155 # of Funds in Category



Peer group is a subset of the category and includes funds with the
same management style (active vs. passive) and similar share class
characteristics

3-Year KISK Wetrics			
	Fund	Bmark	Cat
Alpha	-0.29	-	0.25
Beta	1.09	-	0.95
R-Squared	97.92	-	91.34
Standard Deviation	8.09	7.38	7.39
Sharpe Ratio	-0.43	-0.42	-0.38
Tracking Error	1.33	-	2.19
Information Ratio	-0.32	-	0.08
Up Capture Ratio	104.26	_	97.33
Down Capture Ratio	107.66	_	95.01

Portfolio Metrics			
	Fund	Bmark	Cat
Price/Earnings Ratio	18.64	18.68	18.97
Price/Book Ratio	2.81	2.79	2.96
Avg Eff Duration	5.01	6.12	4.80



BlackRock 20/80 Target Allocation K BKCPX

Morningstar Category Morningstar Index Conservative Allocation

Morningstar US Con Tgt Alloc NR USD

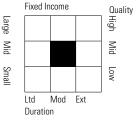
Style Analysis as of 09-30-2023

Morningstar Style Box™



Large





Weight % >50 25-50 10-25 0-10

Value Blend Growth

Asset Allocation as of 09-30-2023

Total	100.00	100.00
Other	25.86	6.49
Cash	2.33	9.92
Bonds	52.00	71.06
Non-US Stocks	5.33	2.56
US Stocks	14.49	9.96
Asset Class	Net %	Cat%

	Fund	Bmark	Cat
⁰ Cyclical	31.40	31.96	31.30
Basic Materials	3.54	3.93	3.58
Consumer Cyclical	10.87	11.12	9.50
Financial Services	14.56	13.97	12.77
♠ Real Estate	2.43	2.94	5.45
₩ Sensitive	46.36	46.52	44.47
Communication Services	7.74	7.23	6.70
Energy	4.60	4.66	5.92
Industrials	10.06	11.03	10.59
Technology	23.96	23.60	21.26
→ Defensive	22.25	21.53	24.22
Consumer Defensive	7.08	6.65	7.17
Healthcare	12.59	12.30	13.16
Utilities	2.58	2.58	3.89

100

Name	Maturity Date	% Net Asset	Cumulative %	YTD Return %	Morningstar Sector
⊕ Blackrock Total Return Fund Con	_	24.89	24.89	-	_
⊕ iShares Core Total USD Bond Market ETF	-	23.58	48.47	_	_
⊕ iShares Core S&P 500 ETF	-	10.41	58.88	_	_
⊕ iShares Treasury Floating Rate Bond ETF	-	10.17	69.06	_	_
⊕ iShares 20+ Year Treasury Bond ETF	-	6.27	75.33	-	_
BlackRock US Mortgage Portfolio Instl	_	5.45	80.78	_	_
⊕ iShares iBoxx \$ Invmt Grade Corp Bd ETF	_	3.98	84.76	_	_
⊕ iShares TIPS Bond ETF	_	3.01	87.76	_	_
⊕ iShares MSCI EAFE Value ETF	-	2.84	90.60	_	_
⊕ BlackRock Sustainable Adg Lg Cp Cr K	_	2.56	93.16	_	_

Total Holdings 18

⊕ Increase ⊕ Decrease 🕸 New to Portfolio



BlackRock 40/60 Target Allocation K BKMPX

Morningstar Category Moderately Conservative

Morningstar Index

Morningstar US Mod Con Tgt Alloc NR

Portfolio Manager(s)

Michael Gates since 05-2015 Lisa O'Connor since 01-2019

Quantitative Screens

- Performance: The fund has finished in the Moderately Conservative Allocation category's top three quartiles in 7 of the 7 years it's been in existence.
- Management: The fund's management has been in place for 8.35 years.
- Style: The fund has landed in its primary style box Large Blend — 100 % of the time over the past three years.
- Net Expense: The fund's expense ratio of 0.25 is 72.83% lower than the Moderately Conservative Allocation category average.

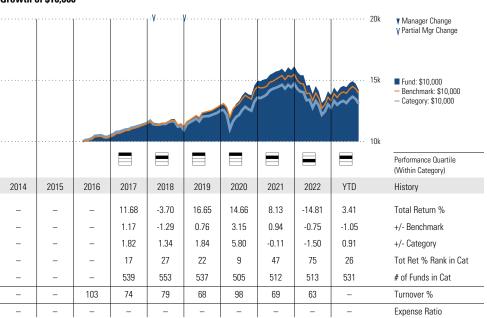
Morningstar Investment Management LLC Analysis

This fund passes all of Morningstar Investment Management's quantitative screens. Morningstar Investment Management has also assessed the fund from a qualitative perspective and, as a fiduciary, is comfortable recommending the fund's use in retirement plans.

ESG Metrics

Metric	Rating	Updated
Sustainability Rating	3	08-31-2023
Carbon Risk Score	Low Risk	09-30-2022

Growth of \$10,000



Trailing Performance



		1	'	'
Net Ex	pense			
4.00				Fund Investmen
3.56				Category Media
3.11				 Peer Group Med
2.67				Quartile Rank
2.22				
1.78				
1.33		1		
0.89				
0.44				
0.00				
	Fund vs.	Fund	VS.	
	Category	Peer Gr	oup	
	4		7	Percentile

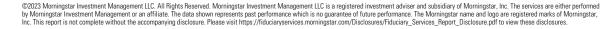
18/539	28/413	Rank	
Peer group is a subset of	the category an	ıd includes fun	ds with the
same management style (active vs. passi	ive) and simila	r share class
characteristics			

	Fund	Bmark
Alpha	0.12	_
Beta	1.07	-
R-Squared	98.36	_

3-Year Risk Metrics

11-3quareu	30.30	_	33.33
Standard Deviation	10.20	9.45	9.75
Sharpe Ratio	-0.06	-0.09	-0.06
Tracking Error	1.47	_	2.57
Information Ratio	0.09	_	0.00
Up Capture Ratio	106.80	_	100.97
Down Capture Ratio	106.04	_	99.50

Portfolio Metrics			
	Fund	Bmark	Cat
Price/Earnings Ratio	19.33	18.48	18.93
Price/Book Ratio	3.04	2.73	3.00
Avg Eff Duration	3.75	6.12	5.29





Cat 0.28 0.98

BlackRock 40/60 Target Allocation K BKMPX

Morningstar Category Moderately Conservative

Morningstar Index

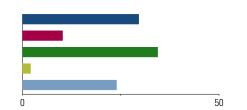
Morningstar US Mod Con Tgt Alloc NR

Style Analysis as of 09-30-2023

Morningstar Style Box™



Asset Allocation as of 09-30-2023



Total	100.00	100.00
Other	23.90	5.32
Cash	2.02	4.91
Bonds	34.36	54.81
Non-US Stocks	10.17	7.35
US Stocks	29.54	27.62
Asset Class	Net %	Cat%

Style Breakdown Eivad Incomo

Equity				Fixed if	ıcome		Quality
17	32	32	Large				High
5	8	4	Mid				Mid
1	1	0	Small				Low
Value	Blend	Growth		Ltd Duratio	Mod	Ext	

Sector Weighting as of 09-3												
	Fund	Bmark	Cat	Fund	▼ E	Benchmar	k [] C	ategory	Avera	ge		
⊌ Cyclical	29.80	32.18	33.08									
Basic Materials	3.38	4.05	3.94									
Consumer Cyclical	10.63	11.13	9.36			ı .						
Financial Services	13.45	14.06	13.53									
Real Estate	2.34	2.94	6.25									
✓ Sensitive	48.02	46.36	42.76									
Communication Services	7.68	7.20	6.39									
Energy	4.21	4.69	5.24	T								
Industrials	10.28	11.18	10.51			0		_				
Technology	25.85	23.29	20.62									
→ Defensive	22.17	21.45	24.16					I []				
Consumer Defensive	7.11	6.66	7.26			_						
Healthcare	12.67	12.21	13.39			- [
Utilities	2.39	2.58	3.51									
				0% 5	1	0 15	20	25	30	35	40	_

Top 10 Holdings as of 09-30-2023					
Name	Maturity Date	% Net Asset	Cumulative %	YTD Return %	Morningstar Sector
Blackrock Total Return Fund Mod	_	23.89	23.89	_	_
⊕ iShares Core S&P 500 ETF	_	14.44	38.33	-	-
⊕ iShares Core Total USD Bond Market ETF	_	11.54	49.87	-	-
⊕ iShares Treasury Floating Rate Bond ETF	-	8.12	57.99	_	-
⊕ BlackRock Sustainable Adg Lg Cp Cr K	_	6.57	64.56	-	-
⊕ iShares 20+ Year Treasury Bond ETF	_	5.31	69.87	_	_
⊕ iShares MSCI USA Quality Factor ETF	_	4.62	74.49	_	-
⊕ iShares MSCI EAFE Value ETF	_	4.33	78.82	_	_
⊕ iShares iBoxx \$ Invmt Grade Corp Bd ETF	_	3.98	82.80	-	_
⊕ iShares MSCI EAFE Growth ETF	_	3.91	86.72	_	_

Total Holdings 21

>50 25-50 10-25 0-10

igoplus Increase igoplus Decrease igoplus New to Portfolio



BlackRock 60/40 Target Allocation K BKGPX

Morningstar Category Moderate Allocation

Morningstar Index

Morningstar US Mod Tgt Alloc NR USD

Portfolio Manager(s)

Michael Gates since 05-2015 Lisa O'Connor since 01-2019

Quantitative Screens

- Performance: The fund has finished in the Moderate Allocation category's top three quartiles in 7 of the 7 years it's been in existence.
- Management: The fund's management has been in place for 8.35 years.
- Style: The fund has landed in its primary style box Large Blend — 100 % of the time over the past three years.
- Net Expense: The fund's expense ratio of 0.26 is 74% lower than the Moderate Allocation category average.

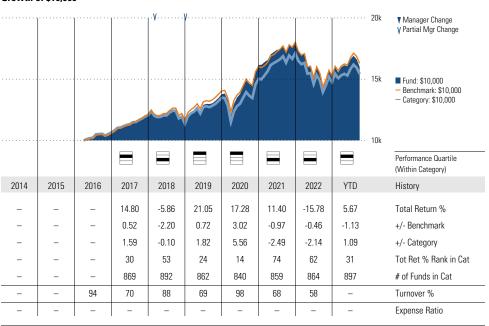
Morningstar Investment Management LLC Analysis

This fund passes all of Morningstar Investment Management's quantitative screens. Morningstar Investment Management has also assessed the fund from a qualitative perspective and, as a fiduciary, is comfortable recommending the fund's use in retirement plans.

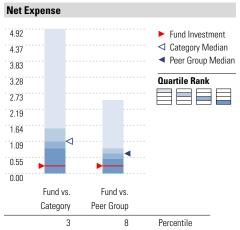
ESG Metrics

Metric	Rating	Updated
Sustainability Rating	3	08-31-2023
Carbon Risk Score	Low Risk	12-31-2022

Growth of \$10,000







54/675 Peer group is a subset of the category and includes funds with the same management style (active vs. passive) and similar share class characteristics.

Rank

3-Year Risk Metrics			
	Fund	Bmark	Cat
Alpha	-0.41	_	-0.04
Beta	1.03	_	0.98
R-Squared	98.71	_	94.16
Standard Deviation	12.44	12.04	12.24
Sharpe Ratio	0.14	0.17	0.16
Tracking Error	1.45	_	2.86
Information Ratio	-0.25	_	-0.13
Up Capture Ratio	100.77	_	99.51
Down Capture Ratio	103.15	_	100.41

Portfolio Metrics			
	Fund	Bmark	Cat
Price/Earnings Ratio	19.27	19.23	20.37
Price/Book Ratio	3.00	2.95	3.33
Avg Eff Duration	2.46	6.12	5.40



22/921

BlackRock 60/40 Target Allocation K BKGPX

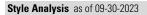
Quality High

Μid

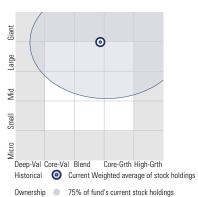
Low

Morningstar Category Morningstar Index Moderate Allocation

Morningstar US Mod Tgt Alloc NR USD



Morningstar Style Box™



Fixed Income

Ltd

Mod Duration

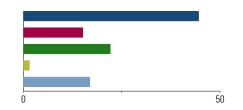
Style Breakdown

32 17

Large 31 Mid4 5 8 1 1

Value Blend Growth

Weight % >50 25-50 10-25 0-10 Asset Allocation as of 09-30-2023



Asset Class Net % Cat% US Stocks 44.54 48.05 Non-US Stocks 15.06 10.07 Bonds 22.06 34.67 Cash 1.49 3.72 Other 16.85 3.49 Total 100.00 100.00

			р .	0 .	-		_		По				
		Fund	Bmark	Cat	Func	1	▼ Ben	chmarl	([] (ategory	Avera	ge	
b	Cyclical	29.26	31.19	29.77									
	Basic Materials	3.59	3.60	3.66		Ó							
-	Consumer Cyclical	10.24	11.11	10.33									
ê	Financial Services	13.21	13.54	13.53									
b	Real Estate	2.22	2.94	2.25									
NF	Sensitive	48.38	47.30	45.97									
	Communication Services	7.64	7.43	7.43									
•	Energy	4.30	4.60	4.63									
þ	Industrials	10.47	10.65	10.79									
1	Technology	25.97	24.62	23.12									
÷	Defensive	22.37	21.51	24.27						I [
Ę	Consumer Defensive	6.93	6.50	6.76									
1	Healthcare	12.39	12.47	14.52									
2	Utilities	3.05	2.54	2.99		1							

Name	Maturity Date	% Net Asset	Cumulative %	YTD Return %	Morningstar Sector
ivalle	iviaturity Date	/0 INEL ASSEL	Guillulative /0	TTD Hetuili /6	Worlingstar Sector
⊕ iShares Core S&P 500 ETF	_	20.42	20.42	_	_
Ð Blackrock Total Return Fund Grw	-	16.83	37.25	_	_
Ð BlackRock Sustainable Adg Lg Cp Cr K	_	9.06	46.32	_	_
→ iShares Core Total USD Bond Market ETF	_	7.66	53.98	_	_
⊕ iShares MSCI USA Quality Factor ETF	_	7.18	61.16	-	-
€ iShares MSCI EAFE Value ETF	_	6.81	67.97	_	_
Ð iShares MSCI EAFE Growth ETF	-	5.34	73.31	_	_
⊕ iShares Treasury Floating Rate Bond ETF	-	5.08	78.39	_	_
⊕ iShares 20+ Year Treasury Bond ETF	-	3.37	81.76	_	_
BlackRock Emerging Mkts K	_	2.97	84.73	_	_

Total Holdings 22

⊕ Increase ⊕ Decrease 🕸 New to Portfolio



BlackRock 80/20 Target Allocation K BKAPX

Morningstar Category Moderately Aggressive

Morningstar Index

Morningstar US Mod Agg Tgt Alloc NR

Portfolio Manager(s)

Michael Gates since 05-2015 Lisa O'Connor since 01-2019

Quantitative Screens

Performance: The fund has finished in the Moderately Aggressive Allocation category's top three quartiles in 7 of the 7 years it's been in existence.

Management: The fund's management has been in place for 8.35 years.

Style: The fund has landed in its primary style box — Large Blend — 100 % of the time over the past three years.

Net Expense: The fund's expense ratio of 0.27 is 72.45% lower than the Moderately Aggressive Allocation category average.

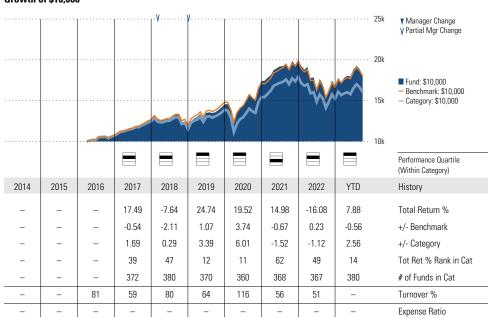
Morningstar Investment Management LLC Analysis

This fund passes all of Morningstar Investment Management's quantitative screens. Morningstar Investment Management has also assessed the fund from a qualitative perspective and, as a fiduciary, is comfortable recommending the fund's use in retirement plans.

ESG Metrics

Metric	Rating	Updated
Sustainability Rating	4	08-31-2023
Carbon Risk Score	Low Risk	12-31-2022

Growth of \$10,000



Trailing Performance Total Return % as of 09-30-2023 Benchmark 10 Category Average annual, if greater 3 Month 1 Year 5 year 10 year Since Inception -3.65 16.55 5.62 6.51 8.40 Fund Return % Benchmark Return % -2.87 5.44 7.62 5.70 16.80 6.18 -3.09 13.30 5.42 4.63 6.21 Category Average %

9

3-Year Risk Metrics

381		380	351	328	
Net Expense	;				
5.91 5.25 4.60 3.94 3.28 2.63 1.97 1.31 0.66	4		Cate ✓ Cate Pee	d Investment egory Median r Group Median le Rank	
Fund vs. Fund vs.					
Categ	jory	Peer Group			
	2	7	Percent	tile	
6/	385	21/310	Rank		

16

37

Peer group is a subset of the category and includes funds with the
same management style (active vs. passive) and similar share class
characteristics

	Fund	Bmark	Cat
Alpha	0.07	_	-0.16
Beta	1.03	_	0.98
R-Squared	99.05	_	93.44
Standard Deviation	14.69	14.26	14.65
Sharpe Ratio	0.31	0.30	0.27
Tracking Error	1.48	_	3.38
Information Ratio	0.12	_	-0.24
Up Capture Ratio	102.30	_	98.61
Down Capture Ratio	101.95	_	100.10

Portfolio Metrics			
	Fund	Bmark	Cat
Price/Earnings Ratio	19.26	18.62	18.69
Price/Book Ratio	3.00	2.77	2.79
Avg Eff Duration	1.34	6.12	5.34



% Rank in Category

of Funds in Category

71

BlackRock 80/20 Target Allocation K BKAPX

Morningstar Category Moderately Aggressive

Allocation

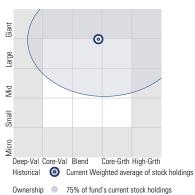
Morningstar Index

Morningstar US Mod Agg Tgt Alloc NR

35 40 45 50

Style Analysis as of 09-30-2023

Morningstar Style Box™

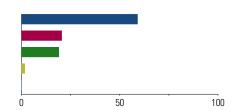


Asset Allocation as of 09-30-2023

Sector Weighting as of 09-30-2023

Cyclical

Utilities



Total	100.00	100.00
Other	0.04	5.39
Cash	1.61	4.27
Bonds	18.96	15.43
Non-US Stocks	20.38	17.72
US Stocks	59.00	57.18
Asset Class	Net %	Cat%

Style	Breakdown
Fauity	



>50 25-50 10-25 0-10



Fixed I	ncome		Quality
			High
			Mid
			Low
Ltd	Mod	Ext	_

nt stock holdings		A	Basic Materials	3.57	3.97	4.48						
				A	Consumer Cyclical	10.35	11.13	10.82				
				#	Financial Services	13.25	13.98	14.28		Ò		
				命	Real Estate	2.26	2.95	3.32				
d In	come		Quality	W	Sensitive	48.16	46.55	45.49				
			High		Communication Services	7.60	7.27	8.20				
			Mid	•	Energy	4.27	4.66	4.55				
			₫:	‡	Industrials	10.55	11.02	11.46				
			Low		Technology	25.74	23.60	21.28				
				\rightarrow	Defensive	22.42	21.43	21.61				
atio		Ext		Ħ	Consumer Defensive	6.98	6.62	6.48				
2110					Healthcare	12.54	12.24	12.49				

2.90

2.57

Bmark

32.03

Fund

29.43

Cat

32.90

Fund

10 15 20 25

Top 10 Holdings as of 09-30-2023					
Name	Maturity Date	% Net Asset	Cumulative %	YTD Return %	Morningstar Sector
⊕ iShares Core S&P 500 ETF	-	26.91	26.91	_	_
⊕ BlackRock Sustainable Adg Lg Cp Cr K	-	13.06	39.97	_	-
⊕ iShares MSCI EAFE Value ETF	-	9.28	49.26	_	-
⊕ iShares MSCI USA Quality Factor ETF	-	9.21	58.46	_	-
BlackRock Master Total Return Portfolio	_	8.83	67.30	_	-
⊕ iShares MSCI EAFE Growth ETF	_	7.72	75.02	_	_
⊕ iShares Core Total USD Bond Market ETF	-	4.65	79.67	_	-
BlackRock Emerging Mkts K	-	3.44	83.12	_	-
⊕ iShares MSCI USA Min Vol Factor ETF	-	2.61	85.72	_	-
⊕ iShares US Technology ETF	-	2.55	88.28	_	_

Total Holdings 19

⊕ Increase ⊕ Decrease 🕸 New to Portfolio



PIMCO Short-Term Instl PTSHX

Morningstar Category Ultrashort Bond

Morningstar Index

Bloomberg US Agg Bond TR USD

Portfolio Manager(s)

Jerome Schneider since 01-2011 Nathan Chiaverini since 04-2019 Andrew Wittkop since 04-2019

Quantitative Screens

Performance: The fund has finished in the Ultrashort Bond category's top three quartiles in 10 of the 10 years it's been in existence.

Management: The fund's management has been in place for 12.75 years.

Style Consistency is not calculated for Fixed Income funds.

Net Expense: The fund's expense ratio of 0.47 is 11.9% higher than the Ultrashort Bond category average.

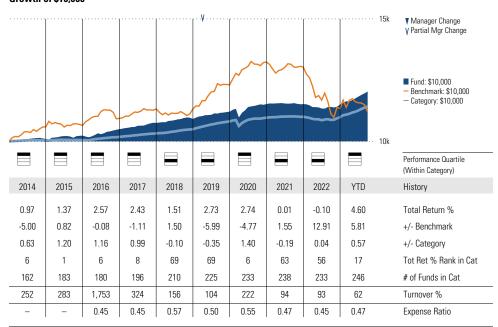
Morningstar Investment Management LLC Analysis

This fund passes all of Morningstar Investment Management's quantitative screens. Morningstar Investment Management has also assessed the fund from a qualitative perspective and, as a fiduciary, is comfortable recommending the fund's use in retirement plans.

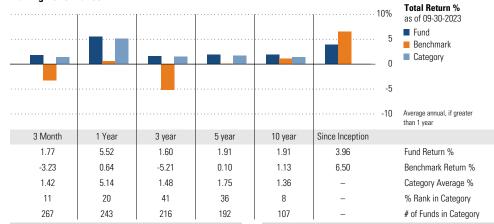
ESG Metrics

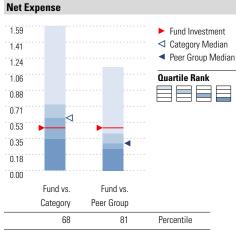
Metric	Rating	Updated
Sustainability Rating	3	08-31-2023

Growth of \$10,000



Trailing Performance





158/196 Peer group is a subset of the category and includes funds with the same management style (active vs. passive) and similar share class characteristics.

Rank

3-Year KISK Wietrics			
	Fund	Bmark	Cat
Alpha	1.60	-	1.85
Beta	0.00	-	0.08
R-Squared	0.00	-	21.31
Standard Deviation	1.21	6.20	1.08
Sharpe Ratio	-0.48	-1.16	-0.98
Tracking Error	6.31	-	5.82
Information Ratio	1.08	-	1.15
Up Capture Ratio	4.88	-	15.49
Down Capture Ratio	-11.90	-	-5.01

Portfolio Metrics			
	Fund	Bmark	Cat
Avg Eff Duration	0.19	4.43	0.70
Avg Fff Maturity	_	_	1.94



186/272

PIMCO Short-Term Instl PTSHX

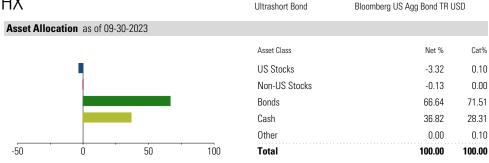
Style Analysis as of 09-30-2023
Style Breakdown
Fixed Income

Quality

Aid

Ltd Mod Ext
Duration

Fund	Bmark	Cat
55.34	3.53	47.87
4.08	74.59	8.37
16.68	10.82	21.90
23.41	8.32	16.09
0.14	0.28	0.89
0.17	0.00	0.42
0.17	0.00	0.09
0.00	2.46	4.38
	55.34 4.08 16.68 23.41 0.14 0.17	55.34 3.53 4.08 74.59 16.68 10.82 23.41 8.32 0.14 0.28 0.17 0.00 0.17 0.00



Morningstar Category

Morningstar Index

Sector Weighting as of 09-											
	Fund	Bmark	Cat	Fund	▼ B	Benchmark	Categ	ory Avera	ge		
Government	22.68	-	24.91						[
Treasury	16.48	-	19.27								
Inflation – Protected	0.00	-	0.00								
Agency/Quasi Agency	6.20	_	3.26								
Other Government Related	0.00	_	2.38	[
Corporate	22.49	-	33.27								
Corporate Bond	22.39	_	32.65								
Bank Loan	0.09	_	0.59	1[]							
Convertible	0.01	_	0.03	0							
Preferred	0.00	_	0.00	İ							
Securitized	21.40	_	20.86								
Agency MBS Pass-Through	0.49	_	0.17	D							
Agency MBS ARM	0.09	_	0.24	0							
Agency MBS CM0	0.59	_	1.72								
Non-Agency Residential MBS	1.72	_	0.06								
Commercial MBS	2.80	_	2.46								
Asset-Backed	15.71	_	16.21								
Covered Bond	0.00	_	0.00								
Municipal	0.09	-	0.53	I[]							
Cash & Equivalents	28.27	_	18.81								
Other	4.93	-	1.61								
				0%	5	10	15	20	25	30	3!

Name	Maturity Date	% Net Asset	Cumulative %	Fixed Income Sector
☼ Offset: Unsettled Trades	_	29.90	29.90	_
☆ Cash Offset	_	25.15	55.05	_
⊖ CDX IG40 5Y ICE	06-2028	16.16	71.21	_
United States Treasury Bills 0%	08-2023	10.40	81.61	_
⊕ United States Treasury Bills 0%	08-2023	10.13	91.75	_
⊕ United States Treasury Bills 0%	10-2023	6.18	97.93	_
→ US 5 Year Note (CBT) Sept13	09-2023	5.39	103.32	_
→ AUSTRALIAN DOLLARS Sold	08-2023	3.12	106.44	_
→ AUSTRALIAN DOLLARS Purchased	08-2023	3.12	109.56	_
⊕ U S TREASURY REPO	07-2023	2.82	112.38	_

Total Holdings 1063

⊕ Increase ⊝ Decrease 🕸 New to Portfolio



State St Russell Lg Cap Gr® Indx NL CI C

Morningstar Category
Large Growth

Morningstar Index

Russell 1000 Growth TR USD

Portfolio Manager(s)

Management Team since 07-1999

Quantitative Screens

The Performance screen is not applicable for funds with less than three years of data.

- Management: The fund's management has been in place for 24.26 years.
- Style: The fund has landed in its primary style box Large Growth 100 % of the time over the past three years.
- Net Expense: The fund's expense ratio of 0.04 is 95.29% lower than the Large Growth category average.

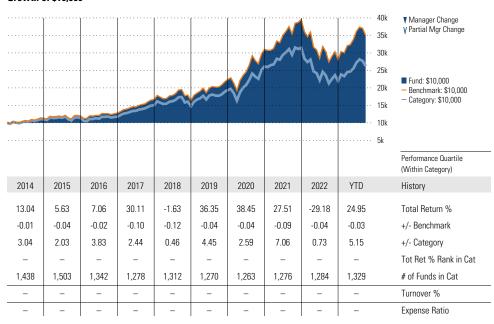
Morningstar Investment Management LLC Analysis

This fund passes all of Morningstar Investment
Management's quantitative screens. Morningstar
Investment Management has also assessed the fund from a
qualitative perspective and, as a fiduciary, is comfortable
recommending the fund's use in retirement plans.

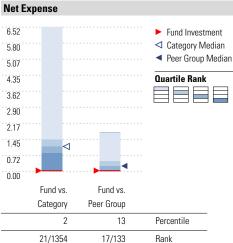
ESG Metrics

Metric	Rating	Updated
Sustainability Rating	3	08-31-2023
Carbon Risk Score	Low Risk	12-31-2022

Growth of \$10,000







Peer group is a subset of the category and includes funds with the same management style (active vs. passive) and similar share class characteristics.

3-Year Risk Metrics			
	Fund	Bmark	Cat
Alpha	-0.05	_	-2.66
Beta	1.00	_	0.98
R-Squared	100.00	_	95.10
Standard Deviation	20.80	20.81	20.99
Sharpe Ratio	0.37	0.37	0.24
Tracking Error	0.03	_	4.26
Information Ratio	-1.89	_	-0.79
Up Capture Ratio	99.87	_	91.57
Down Capture Ratio	100.05	_	100.21

Portfolio Metrics			
	Fund	Bmark	Cat
Price/Earnings Ratio	32.20	32.24	30.95
Price/Book Ratio	10.50	10.54	7.97
Geom Avg Mkt Cap \$B	399.39	399.08	418.79
ROE	39.32	39.31	33.78



State St Russell Lg Cap Gr® Indx NL CI C

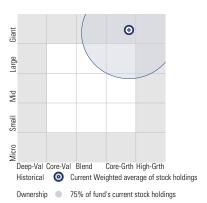
Morningstar Category Large Growth

Morningstar Index

Russell 1000 Growth TR USD

Style Analysis as of 09-30-2023

Morningstar Style Box™



Style Breakdown

Equity

3	33	52	Large
1	4	6	Mid
0	0	1	Small

Value Blend Growth

Weight %

>50 25-50 10-25 0-10



50

Asset Allocation as of 09-30-2023



c	tor Weighting as of 09-3	30-2023			
		Fund	Bmark	Cat	Fund • Benchmark [] Category Average
	Cyclical	23.64	23.62	25.76	
	Basic Materials	0.64	0.63	1.32	
	Consumer Cyclical	15.96	15.96	14.39	
	Financial Services	6.14	6.13	8.77	
	Real Estate	0.90	0.90	1.28	
	Sensitive	61.07	61.09	56.78	
	Communication Services	11.33	11.32	10.17	
	Energy	0.55	0.55	1.51	
	Industrials	5.35	5.35	6.25	
	Technology	43.84	43.87	38.85	
	Defensive	15.30	15.30	17.45	
	Consumer Defensive	4.27	4.27	3.41	
	Healthcare	10.97	10.97	13.64	
	Utilities	0.06	0.06	0.40	
	Utilities	0.06	0.06	0.40	0% 5 10

100

Name	% Net Asset	Cumulative %	YTD Return %	Morningstar Sector
⊕ Apple Inc	12.52	12.52	32.32	Technology
	10.89	23.41	32.51	Technology
⊕ Amazon.com Inc	5.55	28.96	51.33	Consumer Cyclical
⊕ NVIDIA Corp	5.24	34.20	197.74	Technology
⊕ Alphabet Inc Class A	3.61	37.81	48.32	Communication Svc
⊕ Tesla Inc	3.18	40.99	103.13	Consumer Cyclical
⊕ Alphabet Inc Class C	3.16	44.15	48.60	Communication Svc
⊕ Meta Platforms Inc Class A	2.93	47.08	149.47	Communication Svc
⊕ Eli Lilly and Co	2.10	49.17	47.75	Healthcare
⊕ Visa Inc Class A	1.78	50.96	11.36	Financial Services
⊕ Broadcom Inc	1.69	52.64	51.02	Technology
⊕ UnitedHealth Group Inc	1.67	54.31	-3.88	Healthcare
	1.55	55.86	14.35	Financial Services
The Home Depot Inc	1.50	57.36	-2.35	Consumer Cyclical
⊕ AbbVie Inc	1.16	58.52	-5.02	Healthcare

Total Holdings 447

⊕ Increase ⊕ Decrease 🕸 New to Portfolio



State St Russell Lg Cp Val® Indx NL Cl C

Morningstar Category Large Value

Morningstar Index

Russell 1000 Value TR USD

Portfolio Manager(s)

Management Team since 02-1999

Quantitative Screens

The Performance screen is not applicable for funds with less than three years of data.

- Management: The fund's management has been in place for 24.61 years.
- Net Expense: The fund's expense ratio of 0.04 is 95.51% lower than the Large Value category average.

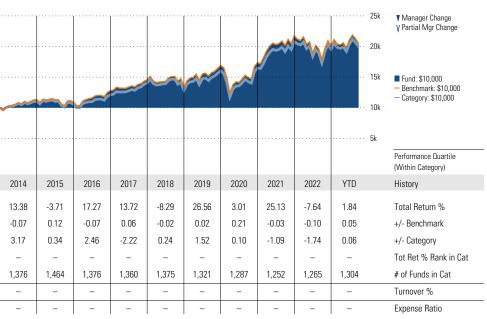
Morningstar Investment Management LLC Analysis

This fund passes all of Morningstar Investment
Management's quantitative screens. Morningstar
Investment Management has also assessed the fund from a
qualitative perspective and, as a fiduciary, is comfortable
recommending the fund's use in retirement plans.

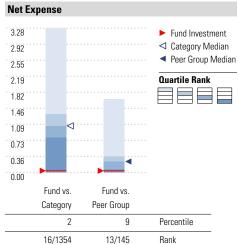
ESG Metrics

Metric	Rating	Updated
Sustainability Rating	3	08-31-2023
Carbon Risk Score	Medium Risk	12-31-2022

Growth of \$10,000







Peer group is a subset of the category and includes funds with the same management style (active vs. passive) and similar share class characteristics.

3-Year Risk Metrics			
	Fund	Bmark	Cat
Alpha	-0.02	_	1.00
Beta	1.00	_	0.98
R-Squared	100.00	_	94.36
Standard Deviation	17.58	17.59	17.70
Sharpe Ratio	0.56	0.56	0.60
Tracking Error	0.05	_	4.28
Information Ratio	-0.68	_	0.18
Up Capture Ratio	99.87	_	98.68
Down Capture Ratio	99.96	_	94.68

Portfolio Metrics			
	Fund	Bmark	Cat
Price/Earnings Ratio	15.80	15.79	15.58
Price/Book Ratio	2.23	2.23	2.46
Geom Avg Mkt Cap \$B	68.40	68.01	118.17
ROE	16.90	16.88	22.58



State St Russell Lg Cp Val® Indx NL Cl C

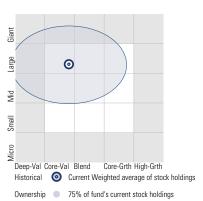
Morningstar Category Large Value

Morningstar Index

Russell 1000 Value TR USD

Style Analysis as of 09-30-2023

Morningstar Style Box™



Style Breakdown

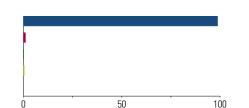
Equity

27	28	8	Large
12	14	5	Mid
2	3	1	Small

Value Blend Growth

Weight %

>50 25-50 10-25 0-10



Asset Allocation as of 09-30-2023

Total	100 00	100 00
Other	0.00	0.80
Cash	0.33	1.63
Bonds	0.01	0.17
Non-US Stocks	0.96	6.00
US Stocks	98.71	91.40
Asset Class	Net %	Cat%

		Fund	Bmark	Cat	Fund	•	Benchmark	[] C	ategory /	Average	_	
b	Cyclical	34.01	34.03	32.10								
ì.	Basic Materials	4.28	4.28	3.61		0						
P	Consumer Cyclical	5.41	5.41	6.93								
ê	Financial Services	19.41	19.41	18.32					()			
b	Real Estate	4.91	4.93	3.24								
NF	Sensitive	37.45	37.44	38.27								
	Communication Services	5.15	5.14	6.24			_					
•	Energy	8.65	8.64	8.15			0					
þ	Industrials	13.17	13.20	11.38								
1	Technology	10.48	10.46	12.50								
+	Defensive	28.54	28.53	29.63			_					
=	Consumer Defensive	8.25	8.26	8.64			" []					
ř	Healthcare	15.39	15.38	15.85				•[
2	Utilities	4.90	4.89	5.14								

Top 15 Holdings as of 09-30-2023				
Name	% Net Asset	Cumulative %	YTD Return %	Morningstar Sector
Berkshire Hathaway Inc Class B	3.36	3.36	13.40	Financial Services
Exxon Mobil Corp	2.30	5.67	9.08	Energy
JPMorgan Chase & Co	2.18	7.85	10.38	Financial Services
Johnson & Johnson	1.99	9.83	-9.84	Healthcare
Procter & Gamble Co	1.51	11.34	-1.92	Consumer Defensive
Chevron Corp	1.45	12.79	-3.53	Energy
Cisco Systems Inc	1.20	13.99	15.28	Technology
Walmart Inc	1.18	15.18	14.00	Consumer Defensive
Merck & Co Inc	1.15	16.33	-5.24	Healthcare
Pfizer Inc	1.02	17.35	-32.86	Healthcare
Bank of America Corp	1.02	18.37	-15.28	Financial Services
Comcast Corp Class A	0.99	19.35	29.23	Communication Svc
Danaher Corp	0.89	20.24	-6.32	Healthcare
Linde PLC	0.88	21.12	15.33	Basic Materials
Abbott Laboratories	0.85	21.97	-10.39	Healthcare

Total Holdings 847

⊕ Increase ⊝ Decrease 🕸 New to Portfolio



State St Russell Sm Cap® Gr Indx NL CI C

Morningstar Category

Small Growth

Morningstar Index

Russell 2000 Growth TR USD

Portfolio Manager(s)

Management Team since 09-2009

Quantitative Screens

Performance: The fund has finished in the Small Growth category's top three quartiles in 9 of the 10 years it's been in existence

Management: The fund's management has been in place for 14.08 years.

Net Expense: The fund's expense ratio of 0.05 is 95.37% lower than the Small Growth category average.

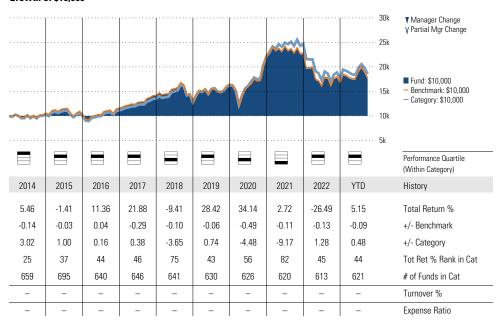
Morningstar Investment Management LLC Analysis

This fund passes all of Morningstar Investment
Management's quantitative screens. Morningstar
Investment Management has also assessed the fund from a
qualitative perspective and, as a fiduciary, is comfortable
recommending the fund's use in retirement plans.

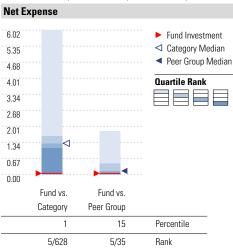
ESG Metrics

Metric	Rating					
Sustainability Rating	2	08-31-2023				
Carbon Risk Score	Medium Risk	12-31-2022				

Growth of \$10,000







Peer group is a subset of the category and includes funds with the
same management style (active vs. passive) and similar share class
characteristics

3-Year Risk Metrics			
	Fund	Bmark	Cat
Alpha	-0.13	-	1.50
Beta	1.00	-	0.92
R-Squared	100.00	-	92.68
Standard Deviation	22.93	22.93	21.82
Sharpe Ratio	0.06	0.07	0.13
Tracking Error	0.10	-	5.59
Information Ratio	-1.36	-	0.04
Up Capture Ratio	99.60	-	96.61
Down Capture Ratio	100.03	_	91.94

Portfolio Metrics			
	Fund	Bmark	Cat
Price/Earnings Ratio	20.15	20.11	24.88
Price/Book Ratio	3.82	3.83	3.93
Geom Avg Mkt Cap \$B	2.76	2.75	5.46
ROE	9.58	9.52	14.27



State St Russell Sm Cap® Gr Indx NL CI C

Morningstar Category Small Growth

Morningstar Index

Russell 2000 Growth TR USD

Style Analysis as of 09-30-2023

Morningstar Style Box™



Style Breakdown

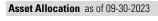
Equity

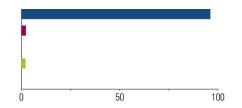
Lquity			
0	0	0	Large
0	0	2	Mid
11	38	48	Small

Value Blend Growth

Weight %

>50 25-50 10-25 0-10





Total	100.00	100.00
Other	0.00	1.21
Cash	1.97	2.44
Bonds	0.00	0.02
Non-US Stocks	2.07	4.65
US Stocks	95.97	91.66
Asset Class	Net %	Cat%

		Fund	Bmark	Cat	Fund	ł	▼ Ben	chmar	k [] Ca	ategory	Avera	ge		
ŀ	Cyclical	22.10	21.85	24.20										
A.	Basic Materials	4.55	4.54	3.06										
4	Consumer Cyclical	10.47	10.51	11.41										
ê	Financial Services	5.44	5.19	7.41										
ŧ	Real Estate	1.64	1.61	2.32										
M	Sensitive	49.82	49.92	48.57										
d	Communication Services	1.94	1.93	1.58										
	Energy	5.13	5.13	3.72										
ф	Industrials	18.13	18.17	18.92			- :		= []	1				
3	Technology	24.62	24.69	24.35										
→	Defensive	28.07	28.21	27.22) .			
	Consumer Defensive	4.68	4.71	4.65					<u>.</u>					
٠	Healthcare	21.79	21.89	21.71										
7	Utilities	1.60	1.61	0.86	0									

Top 15 Holdings as of 09-30-2023				
Name	% Net Asset	Cumulative %	YTD Return %	Morningstar Sector
⊕ E-Mini Russ 2000 Sep23 Xcme 20230915	2.29	2.29	_	_
	1.79	4.09	_	-
Super Micro Computer Inc	1.05	5.14	234.01	Technology
ChampionX Corp	0.58	5.72	23.72	Energy
e.l.f. Beauty Inc	0.57	6.30	98.61	Consumer Defensive
Simpson Manufacturing Co Inc	0.56	6.86	69.86	Basic Materials
SPS Commerce Inc	0.56	7.42	32.84	Technology
Comfort Systems USA Inc	0.53	7.95	48.60	Industrials
Axcelis Technologies Inc	0.52	8.47	105.46	Technology
⊕ Weatherford International PLC Ordinary Shares - New	0.52	8.99	77.40	Energy
Rambus Inc	0.50	9.50	55.75	Technology
Atkore Inc	0.50	10.00	31.54	Industrials
Novanta Inc	0.49	10.49	5.57	Technology
Selective Insurance Group Inc	0.49	10.98	17.45	Financial Services
Applied Industrial Technologies Inc	0.49	11.47	23.51	Industrials

Total Holdings 1052

⊕ Increase ⊝ Decrease 🕸 New to Portfolio



State St Russell Sm Cp® Val Indx NL Cl C

Morningstar Category

Small Value

Morningstar Index

Russell 2000 Value TR USD

Portfolio Manager(s)

Management Team since 09-2009

Quantitative Screens

Performance: The fund has finished in the Small Value category's top three quartiles in 8 of the 10 years it's been in existence.

Management: The fund's management has been in place for 14.08 years.

Net Expense: The fund's expense ratio of 0.05 is 95.54% lower than the Small Value category average.

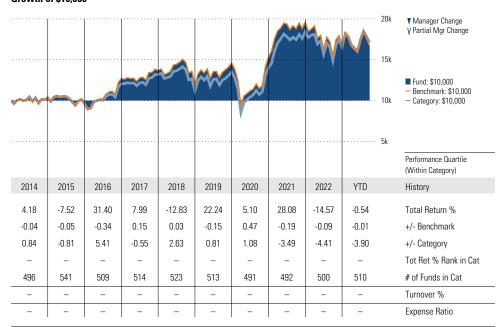
Morningstar Investment Management LLC Analysis

This fund passes all of Morningstar Investment
Management's quantitative screens. Morningstar
Investment Management has also assessed the fund from a
qualitative perspective and, as a fiduciary, is comfortable
recommending the fund's use in retirement plans.

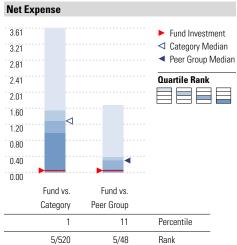
ESG Metrics

Metric	Rating	Updated
Sustainability Rating	2	08-31-2023
Carbon Risk Score	Medium Risk	12-31-2022

Growth of \$10,000







Peer group is a subset of the category and includes funds with the same management style (active vs. passive) and similar share class characteristics.

3-Year Kisk Metrics			
	Fund	Bmark	Cat
Alpha	-0.11	_	3.37
Beta	1.00	_	0.94
R-Squared	100.00	_	93.31
Standard Deviation	23.15	23.16	22.57
Sharpe Ratio	0.56	0.56	0.69
Tracking Error	0.09	-	5.97
Information Ratio	-1.41	-	0.51
Up Capture Ratio	99.86	-	98.85
Down Capture Ratio	100.23	_	88.84

Portfolio Metrics			
	Fund	Bmark	Cat
Price/Earnings Ratio	9.47	9.46	11.18
Price/Book Ratio	1.23	1.23	1.61
Geom Avg Mkt Cap \$B	1.88	1.89	4.32
ROE	7.70	7.74	15.96



State St Russell Sm Cp® Val Indx NL CI C

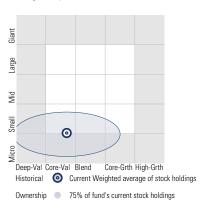
Morningstar Category Small Value

Morningstar Index

Russell 2000 Value TR USD

Style Analysis as of 09-30-2023

Morningstar Style Box™



Style Breakdown

Equity

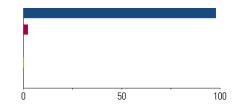
0	0	0	Large
1	0	0	Mid
51	39	8	Small

Value Blend Growth

Weight %

>50 25-50 10-25 0-10

Asset Allocation as of 09-30-2023



Total	100.00	100.00
Other	0.00	0.09
Cash	0.14	3.43
Bonds	0.00	0.04
Non-US Stocks	2.09	3.32
US Stocks	97.77	93.12
Asset Class	Net %	Cat%

Sec	ctor Weighting as of 09-	30-2023			
		Fund	Bmark	Cat	Fund • Benchmark Category Average
<u></u>	Cyclical	50.27	50.27	48.89]
A.	Basic Materials	4.78	4.83	6.19	
A	Consumer Cyclical	10.61	10.56	14.62	
,	Financial Services	22.06	21.98	21.51)
ŵ	Real Estate	12.82	12.90	6.57	
W	Sensitive	32.97	32.96	38.47	
	Communication Services	2.60	2.59	2.00	
ð	Energy	9.71	9.72	7.26	
Ф	Industrials	12.96	12.98	19.02	
	Technology	7.70	7.67	10.19	
→	Defensive	16.76	16.76	12.63	
=	Consumer Defensive	3.54	3.55	4.04	
٠	Healthcare	9.20	9.18	5.96	
•	Utilities	4.02	4.03	2.63	
					0% 5 10 15 20 25 30 35 40 45 50

Top 15 Holdings as of 09-30-2023				
Name	% Net Asset	Cumulative %	YTD Return %	Morningstar Sector
	0.55	0.55	7.36	Energy
○ Chord Energy Corp Ordinary Shares - New	0.55	1.10	25.32	Energy
○ Commercial Metals Co	0.54	1.64	3.29	Basic Materials
	0.48	2.13	4.70	Energy
Civitas Resources Inc Ordinary Shares	0.47	2.59	49.97	Energy
SouthState Corp	0.44	3.04	-9.80	Financial Services
→ PBF Energy Inc Class A	0.44	3.48	32.74	Energy
□ UFP Industries Inc □	0.43	3.91	30.22	Basic Materials
⊕ Essent Group Ltd	0.43	4.34	23.56	Financial Services
SM Energy Co ■ SM Energy Co	0.42	4.76	15.13	Energy
○ Neogen Corp	0.41	5.17	21.73	Healthcare
	0.41	5.58	33.62	Consumer Cyclical
	0.40	5.98	40.40	Consumer Cyclical
⊕ Terreno Realty Corp	0.40	6.39	2.07	Real Estate
	0.40	6.79	5.18	Real Estate

Total Holdings 1421

⊕ Increase ⊝ Decrease 🕸 New to Portfolio



State St S&P Mid Cap® Indx NL CI C

Morningstar Category

Mid-Cap Blend

Morningstar Index Russell Mid Cap TR USD

Portfolio Manager(s)

Management Team since 09-1996

Quantitative Screens

Performance: The fund has finished in the Mid-Cap Blend category's top three quartiles in 10 of the 10 years it's been in existence.

Management: The fund's management has been in place for 27.03 years.

 \times Style: The fund has landed in its primary style box — Mid-Cap Blend — 17.14 % of the time over the past three years.

Net Expense: The fund's expense ratio of 0.05 is 93.33% lower than the Mid-Cap Blend category average.

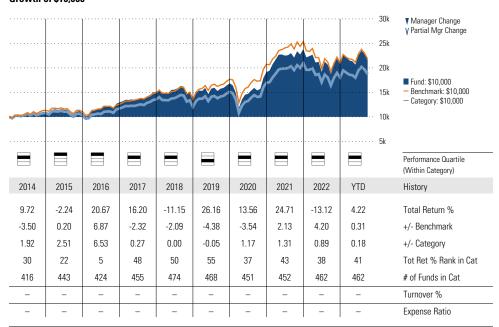
Morningstar Investment Management LLC Analysis

This fund fails the style screen as the portfolio straddles both the mid- and small-cap sections of the style box. This is a function of the index that it tracks, the S&P MidCap 400 Index, which has slightly higher small cap exposure relative to category peers. It still supplies adequate mid-cap exposure.

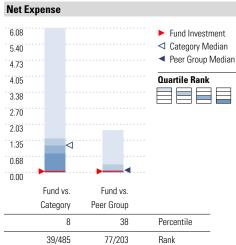
ESG Metrics

Metric	Rating	Updated
Sustainability Rating	3	08-31-2023
Carbon Risk Score	Medium Risk	12-31-2022

Growth of \$10,000







Peer group is a subset of the category and includes funds with the same management style (active vs. passive) and similar share class characteristics.

3-Year Risk Metrics			
	Fund	Bmark	Cat
Alpha	3.41	_	1.55
Beta	1.04	_	1.03
R-Squared	97.29	_	95.34
Standard Deviation	20.48	19.52	20.63
Sharpe Ratio	0.55	0.39	0.46
Tracking Error	3.44	_	4.39
Information Ratio	1.13	_	0.48
Up Capture Ratio	107.31	_	102.70
Down Capture Ratio	94.34	_	96.55

Portfolio Metrics			
	Fund	Bmark	Cat
Price/Earnings Ratio	14.27	17.61	17.52
Price/Book Ratio	2.23	2.67	2.82
Geom Avg Mkt Cap \$B	6.89	18.26	11.63
ROE	18.24	16.11	20.65



M RNINGSTAR

State St S&P Mid Cap® Indx NL CI C

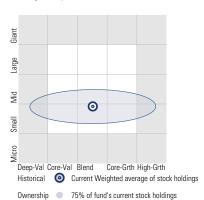
Morningstar Category Mid-Cap Blend

Morningstar Index

Russell Mid Cap TR USD

Style Analysis as of 09-30-2023

Morningstar Style Box™



Style Breakdown

Equity

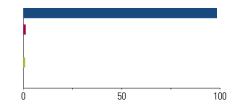
Lquity			
0	0	0	Large
9	16	14	Mid
19	30	12	Small

Value Blend Growth

Weight %

>50 25-50 10-25 0-10

Asset Allocation as of 09-30-2023



Total	100.00	100.00
Other	0.00	0.38
Cash	0.70	1.23
Bonds	0.00	0.03
Non-US Stocks	0.99	2.70
US Stocks	98.31	95.65
Asset Class	Net %	Cat%

Sector Weighting as of 09	9-30-2023			
	Fund	Bmark	Cat	Fund • Benchmark [] Category Average
b Cyclical	41.84	36.38	38.46	
Basic Materials	5.68	4.72	5.27	
Consumer Cyclical	15.39	10.85	14.14	
Financial Services	12.83	12.84	12.87	
Real Estate	7.94	7.97	6.18	
✓ Sensitive	41.67	43.48	42.90	
Communication Services	1.60	3.58	2.63	
Energy	5.33	5.22	4.43	
Industrials	21.86	18.24	19.25	
Technology	12.88	16.44	16.59	
→ Defensive	16.49	20.13	18.63	
Consumer Defensive	4.46	3.58	4.48	
Healthcare	9.24	11.34	10.81	
Utilities	2.79	5.21	3.34	
				0% 5 10 15 20 25 30 35 40

Top 15 Holdings as of 09-30-2023				
Name	% Net Asset	Cumulative %	YTD Return %	Morningstar Sector
⊕ S+P Mid 400 Emini Sep23 Xcme 20230915	0.85	0.85	_	_
→ Builders FirstSource Inc	0.79	1.64	91.88	Industrials
	0.74	2.38	34.98	Industrials
⊕ Reliance Steel & Aluminum Co	0.71	3.10	31.02	Basic Materials
State Street Corporation Short Term Investment Fund	0.67	3.76	-	-
	0.65	4.41	86.41	Technology
□ Deckers Outdoor Corp	0.59	5.00	28.79	Consumer Cyclical
○ Carlisle Companies Inc	0.57	5.57	11.02	Industrials
□ Lattice Semiconductor Corp	0.57	6.14	32.44	Technology
⊖ Graco Inc	0.57	6.71	9.40	Industrials
○ Owens-Corning Inc	0.55	7.26	61.75	Industrials
	0.55	7.81	-1.42	Basic Materials
Manhattan Associates Inc	0.54	8.34	62.82	Technology
Super Micro Computer Inc	0.53	8.88	234.01	Technology
Watsco Inc Class A	0.52	9.40	54.40	Industrials

Total Holdings 404

⊕ Increase ⊝ Decrease 🕸 New to Portfolio



Vanguard 500 Index Admiral VFIAX

Morningstar Category Large Blend

Morningstar Index S&P 500 TR USD

Expense Ratio

Portfolio Manager(s)

Donald Butler since 04-2016 Michelle Louie since 11-2017 Nick Birkett since 08-2023 Aaron Choi since 08-2023

Quantitative Screens

- Performance: The fund has finished in the Large Blend category's top three quartiles in 10 of the 10 years it's been in existence.
- Management: The fund's management has been in place for 7.43 years.
- Net Expense: The fund's expense ratio of 0.04 is 94.67% lower than the Large Blend category average.

Morningstar Investment Management LLC Analysis

This fund passes all of Morningstar Investment
Management's quantitative screens. Morningstar
Investment Management has also assessed the fund from a
qualitative perspective and, as a fiduciary, is comfortable
recommending the fund's use in retirement plans.

ESG Metrics

Metric	Rating	Updated
Sustainability Rating	3	08-31-2023
Carbon Risk Score	Low Risk	12-31-2022
ESG Commitment	1-Low	02-15-2022

Growth of \$10,000 ▼ Manager Change V Partial Mgr Change 30k Fund: \$10,000 Benchmark: \$10,000 15k - Category: \$10,000 10k Performance Quartile (Within Category) 2014 2015 2016 2017 2018 2019 2020 2021 2022 YTD History 13.64 1.36 11.93 21.79 -4.43 31.46 18.37 28.66 -18.15 13.04 Total Return % -0.02 -0.05 -0.03 -0.05 -0.03 -0.04 -0.03 -0.03 -0.05 -0.04 +/- Benchmark 2.43 1.84 2.68 1.56 1.35 2.68 2.54 2.59 -1.19 3.18 +/- Category 18 20 27 29 27 24 38 23 52 25 Tot Ret % Rank in Cat 1,534 1,600 1,496 1,504 1,502 1,545 1,581 # of Funds in Cat 1.502 1,485 1,520 3 3 4 3 4 4 4 2 2 Turnover %



0.04

0.04

0.04



0.04

0.04

0.04

0.04

Peer group is a subset of the category and includes funds with the same management style (active vs. passive) and similar share class characteristics.

3-Year Risk Metrics			
	Fund	Bmark	Cat
Alpha	-0.04	_	-0.66
Beta	1.00	_	0.95
R-Squared	100.00	_	94.61
Standard Deviation	17.85	17.85	17.40
Sharpe Ratio	0.51	0.52	0.45
Tracking Error	0.01	_	3.74
Information Ratio	-4.76	_	-1.15
Up Capture Ratio	99.93	_	93.16
Down Capture Ratio	100.07	_	95.77

Portfolio Metrics			
	Fund	Bmark	Cat
Price/Earnings Ratio	22.41	22.40	22.25
Price/Book Ratio	3.99	3.98	4.46
Geom Avg Mkt Cap \$B	228.88	228.69	275.77
ROE	30.78	30.76	29.52





Vanguard 500 Index Admiral VFIAX

Asset Allocation as of 09-30-2023

Morningstar Category Morningstar Index Large Blend S&P 500 TR USD

Net %

99.09

0.54

0.00

0.37

0.00

100.00

Cat%

95.33

2.48

0.15

0.71

1.34

100.00

Style Analysis as of 09-30-2023

Morningstar Style Box™



Style Breakdown

Equity

. ,			
16	33	34	Large
6	8	3	Mid
0	0	0	Small
Value	Blend	Growth	

Weight %

>50 25-50 10-25 0-10



	Fund	Bmark	Cat	Fund	 Benchmark 	Catego	ry Avera	ge
→ Cyclical	27.43	27.45	27.95					
Basic Materials	2.24	2.23	2.85					
Consumer Cyclical	10.78	10.77	10.13		 0			
Financial Services	11.97	12.01	12.82					
Real Estate	2.44	2.44	2.15					
Sensitive	50.40	50.38	48.85					
Communication Services	8.81	8.81	7.72					
Energy	4.43	4.42	3.99	0	_ : :			
Industrials	8.28	8.29	10.30				_	
Technology	28.88	28.86	26.84					
→ Defensive	22.17	22.17	23.21			<u> </u>		
Consumer Defensive	6.52	6.53	6.73					
Healthcare	13.22	13.21	14.16					
Utilities	2.43	2.43	2.32					

Top 15 Holdings as of 09-30-2023				
Name	% Net Asset	Cumulative %	YTD Return %	Morningstar Sector
Apple Inc	7.35	7.35	32.32	Technology
⊕ Microsoft Corp	6.45	13.81	32.51	Technology
⊕ Amazon.com Inc	3.26	17.07	51.33	Consumer Cyclical
NVIDIA Corp	3.23	20.30	197.74	Technology
⊕ Alphabet Inc Class A	2.14	22.44	48.32	Communication Svc
⊕ Alphabet Inc Class C	1.86	24.30	48.60	Communication Svc
⊕ Tesla Inc	1.84	26.14	103.13	Consumer Cyclical
⊕ Meta Platforms Inc Class A	1.73	27.87	149.47	Communication Svc
⊕ Berkshire Hathaway Inc Class B	1.70	29.57	13.40	Financial Services
⊕ Exxon Mobil Corp	1.19	30.76	9.08	Energy
⊕ UnitedHealth Group Inc	1.17	31.94	-3.88	Healthcare
⊕ Eli Lilly and Co	1.16	33.10	47.75	Healthcare
⊕ JPMorgan Chase & Co	1.13	34.23	10.38	Financial Services
◆ Visa Inc Class A	1.05	35.27	11.36	Financial Services
	1.03	36.30	-9.84	Healthcare

Total Holdings 510

⊕ Increase ⊕ Decrease 🕸 New to Portfolio



Vanguard Developed Markets Index Admiral VTMGX

Morningstar Category Foreign Large Blend

Morningstar Index MSCI ACWI Ex USA NR USD

Portfolio Manager(s)

Christine Franquin since 02-2013 Michael Perre since 11-2017

Quantitative Screens

Performance: The fund has finished in the Foreign Large Blend category's top three quartiles in 10 of the 10 years it's been in existence.

Management: The fund's management has been in place for 10.61 years.

Style: The fund has landed in its primary style box — Large Blend — 100 % of the time over the past three years.

Net Expense: The fund's expense ratio of 0.07 is 91.95% lower than the Foreign Large Blend category average.

Morningstar Investment Management LLC Analysis

This fund passes all of Morningstar Investment Management's quantitative screens. Morningstar Investment Management has also assessed the fund from a qualitative perspective and, as a fiduciary, is comfortable recommending the fund's use in retirement plans.

ESG Metrics

Metric	Rating	Updated
Sustainability Rating	2	08-31-2023
Carbon Risk Score	Low Risk	12-31-2022
FSG Commitment	1-Low	02-15-2022

Growth of \$10,000



Trailing Performance





116/272 Peer group is a subset of the category and includes funds with the same management style (active vs. passive) and similar share class characteristics.

Rank

3-1 car hisk menics			
	Fund	Bmark	Cat
Alpha	1.37	_	0.38
Beta	1.09	_	1.03
R-Squared	96.95	_	93.49
Standard Deviation	19.09	17.19	18.35
Sharpe Ratio	0.26	0.18	0.20
Tracking Error	3.70	_	4.70
Information Ratio	0.43	_	0.11
Up Capture Ratio	115.04	_	106.23
Down Capture Ratio	109.87	_	105.46

Portfolio Metrics			
	Fund	Bmark	Cat
Price/Earnings Ratio	13.60	13.48	14.20
Price/Book Ratio	1.56	1.67	1.88
Geom Avg Mkt Cap \$B	29.59	42.75	56.55
ROE	16.69	17.72	20.14



63/850

Vanguard Developed Markets Index Admiral VTMGX

Morningstar CategoryForeign Large Blend

Morningstar Index MSCI ACWI Ex USA NR USD

Style Analysis as of 09-30-2023

Morningstar Style Box™



Style Breakdown

Equity

26	28	23	Large
6	8	5	Mid
1	2	1	Small

Value Blend Growth

Weight %

>50 25-50 10-25 0-10

Asset Allocation as of 09-30-2023



Asset Class	Net %	Cat%
US Stocks	0.79	3.46
Non-US Stocks	96.81	93.89
Bonds	0.00	0.22
Cash	2.23	0.97
Other	0.16	1.45
Total	100.00	100.00

		Fund	Bmark	Cat	Fund • Benchmark [Categor	y Average
b	Cyclical	40.81	41.89	38.41		
i.	Basic Materials	7.87	7.82	7.05		
-	Consumer Cyclical	11.06	11.49	11.57		
₽	Financial Services	18.53	20.40	18.15		
b	Real Estate	3.35	2.18	1.64		
M	Sensitive	36.94	36.89	37.34		
	Communication Services	3.93	5.62	4.54		
•	Energy	5.56	5.82	4.93)'	
\$	Industrials	17.02	13.36	16.31		
1	Technology	10.43	12.09	11.56		
+	Defensive	22.25	21.21	24.25		
Ę	Consumer Defensive	8.23	8.36	9.65	[
۲	Healthcare	11.05	9.90	11.90		
?	Utilities	2.97	2.95	2.70		

World Regions % Equity 09-30-2023



Greater Asia	Fund % 36.29	Cat % 35.08	
Japan	21.44	18.59	
Australasia	6.85	4.86	
Asia-4 Tigers	7.81	6.61	
Asia-ex 4 Tigers	0.19	5.02	
Not Classified	0.00	0.00	

Americas	Fund % 10.36	Cat % 8.51	Greater Europe	Fund % 53.35	Cat % 56.41	Market Maturity	Fund %
North America	10.34	7.23	United Kingdom	12.17	13.72	Developed Markets	99.45
Central/Latin	0.02	1.28	W euro-ex UK	40.28	41.70	Emerging Markets	0.55
			Emrgng Europe Africa	0.32 0.58	0.07 0.92	Not Available	0.00

Name	% Net Asset	Cumulative %	YTD Return %	Morningstar Sector
→ Slcmt1142	1.62	1.62	_	_
Nestle SA	1.52	3.13	_	Consumer Defensive
Novo Nordisk A/S Class B	1.36	4.50	_	Healthcare
⊕ ASML Holding NV	1.22	5.72	_	Technology
⊕ Samsung Electronics Co Ltd	1.13	6.85	_	Technology
	0.99	7.84	_	Consumer Cyclical
Shell PLC	0.99	8.82	_	Energy
⊕ Toyota Motor Corp	0.97	9.80	_	Consumer Cyclical
⊕ Roche Holding AG	0.96	10.76	_	Healthcare
⊕ Novartis AG Registered Shares	0.96	11.71	_	Healthcare

Total Holdings 4073

⊕ Increase ⊕ Decrease
★ New to Portfolio



Vanguard Emerging Mkts Stock Idx Adm VEMAX

Morningstar Category Diversified Emerging Mkts

Morningstar Index MSCI EM NR USD

Portfolio Manager(s)

Michael Perre since 08-2008 Jeffrey Miller since 02-2016

Quantitative Screens

Performance: The fund has finished in the Diversified Emerging Mkts category's top three quartiles in 10 of the 10 years it's been in existence.

Management: The fund's management has been in place for 15.1 years.

Style: The fund has landed in its primary style box — Large Blend — 100 % of the time over the past three years.

Net Expense: The fund's expense ratio of 0.14 is 87.72% lower than the Diversified Emerging Mkts category average.

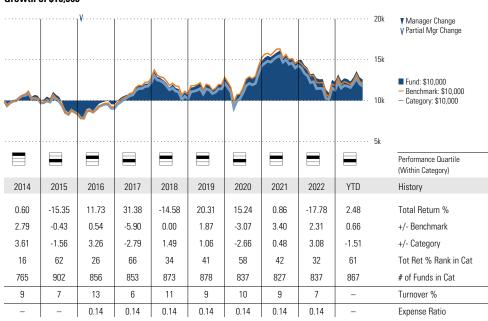
Morningstar Investment Management LLC Analysis

This fund passes all of Morningstar Investment Management's quantitative screens. Morningstar Investment Management has also assessed the fund from a qualitative perspective and, as a fiduciary, is comfortable recommending the fund's use in retirement plans.

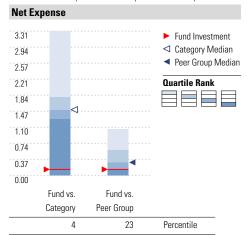
ESG Metrics

Metric	Rating	Updated
Sustainability Rating	2	08-31-2023
Carbon Risk Score	Medium Risk	12-31-2022
FSG Commitment	1-l ow	02-15-2022

Growth of \$10,000







	29/893	27/119	Rank
Peer group	is a subset of the	category and ir	ncludes funds with the
same mana	gement style (ac	tive vs. passive)	and similar share class
charactorio	tice		

3-Year KISK Wietrics			
	Fund	Bmark	Cat
Alpha	1.29	_	0.13
Beta	0.92	_	0.96
R-Squared	97.67	-	87.58
Standard Deviation	16.62	17.90	18.47
Sharpe Ratio	-0.06	-0.12	-0.10
Tracking Error	2.94	-	6.34
Information Ratio	0.51	-	-0.02
Up Capture Ratio	96.57	-	98.68
Down Capture Ratio	90.75	-	98.67

Portfolio Metrics			
	Fund	Bmark	Cat
Price/Earnings Ratio	12.95	12.44	13.62
Price/Book Ratio	1.68	1.57	1.94
Geom Avg Mkt Cap \$B	20.59	34.93	45.85
ROE	17.21	16.48	18.37

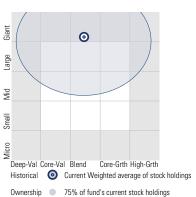


Vanguard Emerging Mkts Stock Idx Adm VEMAX

Morningstar CategoryMorningstar IndexDiversified Emerging MktsMSCI EM NR USD

Style Analysis as of 09-30-2023

Morningstar Style Box™



Style Breakdown

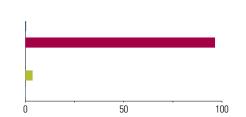
Equity

1. /			
18	42	18	Large
6	8	4	Mid
2	2	1	Small

Value Blend Growth

Weight %

>50 25-50 10-25 0-10



Asset Allocation as of 09-30-2023

Total	100.00	100.00
Other	0.04	0.24
Cash	3.48	1.75
Bonds	0.00	0.00
Non-US Stocks	96.31	94.61
US Stocks	0.17	3.39
Asset Class	Net %	Cat%

		Fund	Bmark	Cat	Fun	٨	▼ Pon	chmark	. II c	otogon	Avoro	20			
					Full	u	• ben	CHIHAIR	. [] (-)	ategory	Avera	ye		,	
b	Cyclical	45.78	44.93	43.44											
÷.	Basic Materials	8.63	8.10	6.28			i	_							
4	Consumer Cyclical	13.64	13.38	13.74											
₽	Financial Services	20.70	21.69	21.73											
ŧ	Real Estate	2.81	1.76	1.69											
M	Sensitive	40.05	42.53	42.93			,								
	Communication Services	9.38	10.16	8.72											
•	Energy	5.44	5.13	4.44											
\$	Industrials	8.28	6.60	6.74											
1	Technology	16.95	20.64	23.03					7						
→	Defensive	14.17	12.54	13.61				0							
-	Consumer Defensive	6.37	6.01	7.42											
٠	Healthcare	4.53	4.06	4.58											
?	Utilities	3.27	2.47	1.61											
					0%	5	10	15	20	25	30	35	40	45	

World Regions % Equity 09-30-2023



	Funa %	Cat %
Greater Asia	75.84	74.43
Japan	0.00	0.08
Australasia	0.00	0.00
Asia-4 Tigers	18.05	27.40
Asia-ex 4 Tigers	57.79	46.95
Not Classified	0.00	0.00

Fund % 10.26	Cat % 15.31	Greater Europe	Fund % 13.90	Cat % 10.24	Market Maturity	Fund %
0.17	2.89	United Kingdom	0.00	0.58	Developed Markets	22.45
10.09	12.42	W euro-ex UK	0.69	1.92	Emerging Markets	77.55
		Emrgng Europe	1.76	1.50	Not Available	0.00
		Africa	11.45	6.24		
	10.26	10.26 15.31 0.17 2.89	10.26 15.31 Greater Europe 0.17 2.89 United Kingdom 10.09 12.42 W euro-ex UK Emrgng Europe	10.26 15.31 Greater Europe 13.90 0.17 2.89 United Kingdom 0.00 10.09 12.42 W euro-ex UK 0.69 Emrgng Europe 1.76	10.26 15.31 Greater Europe 13.90 10.24 0.17 2.89 United Kingdom 0.00 0.58 10.09 12.42 W euro-ex UK 0.69 1.92 Emrgng Europe 1.76 1.50	10.26 15.31 Greater Europe 13.90 10.24 Market Maturity 0.17 2.89 United Kingdom 0.00 0.58 Developed Markets 10.09 12.42 W euro-ex UK 0.69 1.92 Emerging Markets Emrgng Europe 1.76 1.50 Not Available

Top 10 Holdings as of 09-30-2023				
Name	% Net Asset	Cumulative %	YTD Return %	Morningstar Sector
Taiwan Semiconductor Manufacturing Co Ltd	4.91	4.91	_	Technology
⊕ Tencent Holdings Ltd	3.55	8.46	_	Communication Svc
Alibaba Group Holding Ltd Ordinary Shares	2.75	11.20	0.00	Consumer Cyclical
⊕ Mktliq 12/31/2049	1.53	12.74	_	-
⊕ Slbbh1142	1.43	14.16	_	_
⊕ Reliance Industries Ltd	1.34	15.50	_	Energy
⊕ Meituan Class B	1.21	16.72	-	Consumer Cyclical
⊕ Infosys Ltd	0.83	17.55	-	Technology
Taiwan Semiconductor Manufacturing Co Ltd ADR	0.81	18.36	18.48	Technology
⊕ HDFC Bank Ltd	0.77	19.13	-	Financial Services

Total Holdings 4750

⊕ Increase ⊕ Decrease
★ New to Portfolio



Vanguard Inflation-Protected Secs Adm VAIPX

Morningstar Category Inflation-Protected Bond Morningstar Index Bloomberg US Treasury US TIPS TR USD

Portfolio Manager(s)

John Madziyire since 11-2021

Quantitative Screens

Q Performance: The fund has finished in the Inflation Protected Bond category's top three quartiles in 10 of the 10 years it's been in existence.

× *Management:* The fund's management team has been in place for less than three years.

Style Consistency is not calculated for Fixed Income funds.

Net Expense: The fund's expense ratio of 0.1 is 83.87% lower than the Inflation-Protected Bond category average.

Morningstar Investment Management LLC Analysis

This fund fails the manager tenure screen; however, the current manager has earned results consistent with those of his predecessor.

ESG Metrics

Metric	Rating	Updated
Sustainability Rating	3	08-31-2023

Growth of \$10,000



Trailing Performance





Peer group is a subset of the category and includes funds with the
same management style (active vs. passive) and similar share class
characteristics.

25/170

Rank

3-Year Risk Metrics			
	Fund	Bmark	Cat
Alpha	-0.10	_	0.39
Beta	0.99	_	0.89
R-Squared	99.72	_	93.36
Standard Deviation	6.81	6.86	6.33
Sharpe Ratio	-0.56	-0.55	-0.44
Tracking Error	0.37	_	1.95
Information Ratio	-0.23	-	-0.07
Up Capture Ratio	98.80	_	90.18
Down Capture Ratio	99.91	-	86.17

Portfolio Metrics			
	Fund	Bmark	Cat
Avg Eff Duration	6.85	4.52	5.88
Avg Eff Maturity	7.30	_	6.75



25/240

Vanguard Inflation-Protected Secs Adm VAIPX

Morningstar Category Inflation-Protected Bond **Morningstar Index** Bloomberg US Treasury US TIPS TR USD





Asset Class	Net %	Cat%
US Stocks	0.00	0.11
Non-US Stocks	0.00	0.00
Bonds	99.11	99.64
Cash	0.89	-0.10
Other	0.00	0.36
Total	100.00	100.00

Credit Rating Breakdown	Fund	Bmark	Cat
AAA	99.91	0.00	88.72
AA	0.00	99.60	3.39
A	0.00	0.00	1.89
BBB	0.00	0.00	2.59
BB	0.00	0.00	1.01
В	0.00	0.00	0.58
Below B	0.00	0.00	0.20
Not Rated	0.09	0.40	1.62

Sector Weighting as of 09-3	30-2023					
	Fund	Bmark	Cat	Fund	▼ Benchmark	Category Average
Government	99.11	_	90.29			
Treasury	2.35	_	0.28	le le		
Inflation – Protected	96.76	_	80.77			
Agency/Quasi Agency	0.00	_	0.09			
Other Government Related	0.00	_	9.15			
Corporate	0.00	_	1.40	10		
Corporate Bond	0.00	_	1.37	10		
Bank Loan	0.00	-	0.03			
Convertible	0.00	_	0.00	0		
Preferred	0.00	_	0.00			
Securitized	0.00	-	4.02	i D		
Agency MBS Pass-Through	0.00	_	1.19	0		
Agency MBS ARM	0.00	-	0.00			
Agency MBS CM0	0.00	_	0.27			
Non-Agency Residential MBS	0.00	_	0.06			
Commercial MBS	0.00	_	0.20			
Asset-Backed	0.00	_	2.04			
Covered Bond	0.00	-	0.26			
Municipal	0.00	-	0.00			
Cash & Equivalents	0.89	-	4.18			
Other	0.00	-	0.10			

 $0\% \ 5 \ 10 \ 15 \ 20 \ 25 \ 30 \ 35 \ 40 \ 45 \ 50 \ 55 \ 60 \ 65 \ 70 \ 75 \ 80 \ 85 \ 90 \ 9500$

Name	Maturity Date	% Net Asset	Cumulative %	Fixed Income Sector
O Haita d Chanasa Taranasana Mahasa		2.00	0.00	
⊕ United States Treasury Notes	_	3.66	3.66	_
⊕ United States Treasury Notes	-	3.41	7.07	-
⊕ United States Treasury Notes	_	3.32	10.39	_
⊕ United States Treasury Notes	_	3.24	13.63	_
⊖ United States Treasury Notes	-	3.21	16.84	-
United States Treasury Notes	-	3.10	19.94	_
	_	3.03	22.97	_
⊕ United States Treasury Notes	_	3.02	26.00	_
⊕ United States Treasury Notes	_	2.97	28.97	_
United States Treasury Notes	_	2.96	31.93	_

Total Holdings 58

⊕ Increase ⊝ Decrease 🕸 New to Portfolio



Vanguard Real Estate Index Admiral VGSLX

Morningstar Category Real Estate

Morningstar Index

S&P United States REIT TR USD

Portfolio Manager(s)

Gerard O'Reilly since 05-1996 Walter Nejman since 05-2016

Quantitative Screens

Performance: The fund has finished in the Real Estate category's top three quartiles in 9 of the 10 years it's been in existence.

Management: The fund's management has been in place for 27.4 years.

Style: The fund has landed in its primary style box — Mid-Cap Blend — 91.43 % of the time over the past three

Net Expense: The fund's expense ratio of 0.12 is 88.79% lower than the Real Estate category average.

Morningstar Investment Management LLC Analysis

This fund passes all of Morningstar Investment Management's quantitative screens. Morningstar Investment Management has also assessed the fund from a qualitative perspective and, as a fiduciary, is comfortable recommending the fund's use in retirement plans.

ESG Metrics

Metric	Rating	Updated
Sustainability Rating	3	08-31-2023
Carbon Risk Score	Low Risk	12-31-2022
FSG Commitment	1-l ow	02-15-2022

Growth of \$10,000



Trailing Performance



Net Expe	nse		
7.00			► Fund Investment
6.22			Category Median
5.44			 Peer Group Median
4.67			Quartile Rank
3.89			
3.11			
2.33			
1.56	⊲		
0.78			
0.00			
1	Fund vs.	Fund vs.	
C	ategory	Peer Group	
	5	47	Percentile
			_

27/59 Peer group is a subset of the category and includes funds with the same management style (active vs. passive) and similar share class characteristics.

Rank

3-Year Risk Metrics			
	Fund	Bmark	Cat
Alpha	-3.30	_	-2.17
Beta	1.01	_	0.96
R-Squared	98.83	_	94.42
Standard Deviation	20.72	20.45	20.13
Sharpe Ratio	0.11	0.27	0.16
Tracking Error	2.24	_	4.33
Information Ratio	-1.53	_	-0.70
Up Capture Ratio	95.82	_	92.28
Down Capture Ratio	106.86	_	99.74

Portfolio Metrics			
	Fund	Bmark	Cat
Price/Earnings Ratio	29.65	38.46	31.64
Price/Book Ratio	2.23	2.42	2.27
Geom Avg Mkt Cap \$B	21.33	9.35	31.22
ROE	12.99	9.56	14.92



14/274

Vanguard Real Estate Index Admiral VGSLX

Morningstar Index **Morningstar Category** Real Estate

S&P United States REIT TR USD



Morningstar Style Box™



Style Breakdown

Equity

. ,			
3	10	15	Large
6	40	7	Mid
5	12	1	Small

Value Blend Growth

Weight %

>50 25-50 10-25 0-10



Asset Allocation as of 09-30-2023

Total	100.00	100.00
Other	0.00	10.42
Cash	1.02	0.51
Bonds	0.00	3.40
Non-US Stocks	0.02	1.18
US Stocks	98.96	84.46
Asset Class	Net %	Cat%

	Fund	Bmark	Cat	Fund	7	Benchmark	Categ	ory A	verag	е		
Cyclical	99.14	99.13	99.22									
Basic Materials	0.00	0.00	0.05									
Consumer Cyclical	0.00	0.13	1.55									
Financial Services	0.00	0.00	0.29									
Real Estate	99.14	99.00	97.33									
✓ Sensitive	0.86	0.87	0.71	0								
Communication Services	0.86	0.00	0.20	Ó								
Energy	0.00	0.00	0.04									
Industrials	0.00	0.87	0.26	ľ								
Technology	0.00	0.00	0.21									
→ Defensive	0.00	0.00	0.07									
Consumer Defensive	0.00	0.00	0.00									
Healthcare	0.00	0.00	0.01									
Utilities	0.00	0.00	0.06	ĺ								

NI .	0/ 11 . 1	0 1 .: 0/	V/TD D	
Name	% Net Asset	Cumulative %	YTD Return %	Morningstar Sector
Vanguard Real Estate II Index	12.67	12.67	-	_
⊖ Prologis Inc	7.75	20.42	1.85	Real Estate
	5.71	26.13	-20.90	Real Estate
⊖ Equinix Inc	4.94	31.06	12.44	Real Estate
	2.95	34.02	-2.74	Real Estate
○ Crown Castle Inc	2.94	36.96	-28.69	Real Estate
Welltower Inc ■ Welltower Inc Welltower Inc	2.68	39.64	27.77	Real Estate
⊕ Realty Income Corp	2.55	42.19	-17.66	Real Estate
Digital Realty Trust Inc	2.46	44.65	24.34	Real Estate
Simon Property Group Inc	2.43	47.08	-3.32	Real Estate
○ CoStar Group Inc	2.26	49.35	-0.50	Real Estate
⊕ Extra Space Storage Inc	1.84	51.18	-14.09	Real Estate
→ VICI Properties Inc Ordinary Shares	1.82	53.01	-6.50	Real Estate
⊕ CBRE Group Inc Class A	1.79	54.79	-4.03	Real Estate
AvalonBay Communities Inc	1.76	56.56	9.39	Real Estate

Total Holdings 165

⊕ Increase ⊕ Decrease 🕸 New to Portfolio

