

# Allspring Small Company Growth Inst WSCGX

**Morningstar Category**  
Small Growth

**Morningstar Index**  
Russell 2000 Growth TR USD

## Portfolio Manager(s)

Paul von Kuster since 11-1994  
William Grierson since 04-2005  
Ryan Smith since 01-2021  
Samuel Smith since 01-2021  
Allison Lewis since 06-2023

## Quantitative Screens

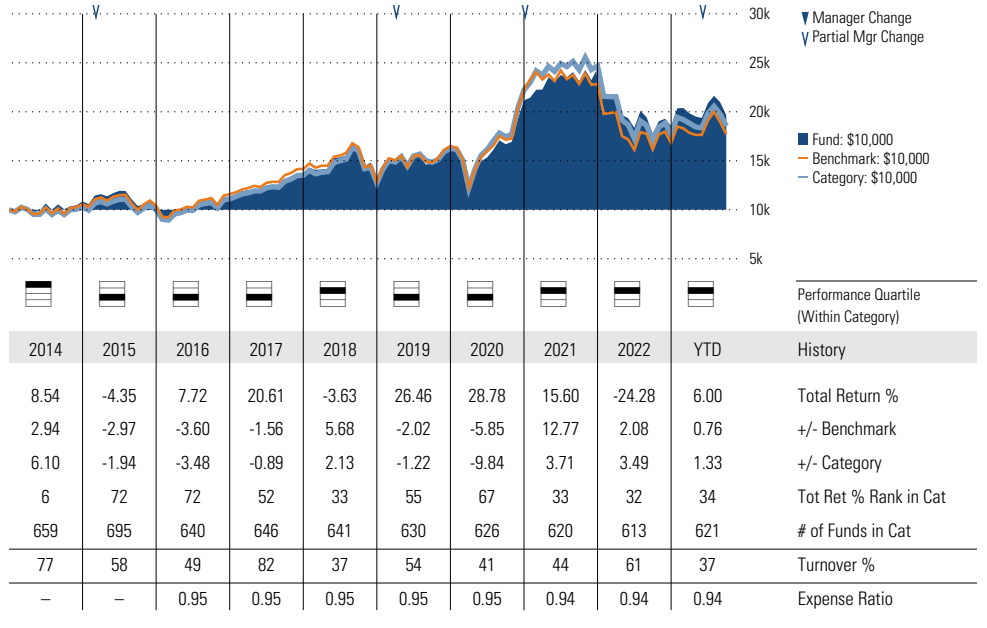
✔ **Performance:** The fund has finished in the Small Growth category's top three quartiles in 10 of the 10 years it's been in existence.

✔ **Management:** The fund's management has been in place for 28.9 years.

✔ **Style:** The fund has landed in its primary style box — Small Growth — 100 % of the time over the past three years.

✔ **Net Expense:** The fund's expense ratio of 0.94 is 18.97% lower than the Small Growth category average.

## Growth of \$10,000



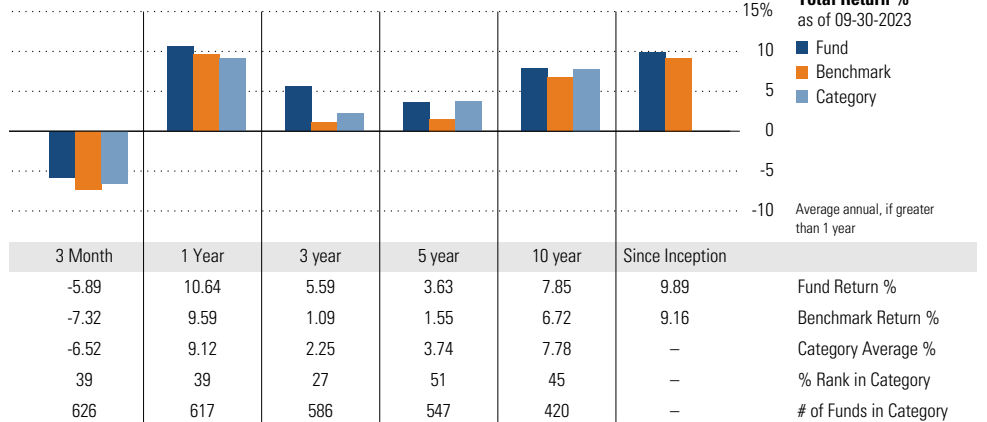
## Morningstar Investment Management LLC Analysis

This fund passes all of Morningstar Investment Management's quantitative screens. Morningstar Investment Management has also assessed the fund from a qualitative perspective and, as a fiduciary, is comfortable recommending the fund's use in retirement plans.

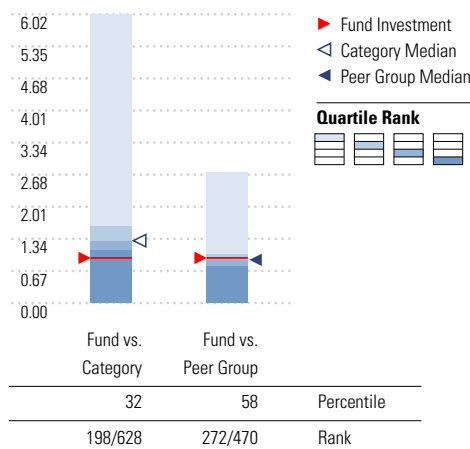
## ESG Metrics

| Metric                | Rating   | Updated    |
|-----------------------|----------|------------|
| Sustainability Rating | 4        | 08-31-2023 |
| Carbon Risk Score     | Low Risk | 12-31-2022 |

## Trailing Performance



## Net Expense



Peer group is a subset of the category and includes funds with the same management style (active vs. passive) and similar share class characteristics.

## 3-Year Risk Metrics

| Metric             | Fund  | Bmark | Cat   |
|--------------------|-------|-------|-------|
| Alpha              | 4.34  | -     | 0.22  |
| Beta               | 0.83  | -     | 0.92  |
| R-Squared          | 92.63 | -     | 89.86 |
| Standard Deviation | 19.74 | 22.93 | 22.32 |
| Sharpe Ratio       | 0.27  | 0.07  | 0.07  |
| Tracking Error     | 6.65  | -     | 7.45  |
| Information Ratio  | 0.68  | -     | -0.01 |
| Up Capture Ratio   | 93.33 | -     | 94.65 |
| Down Capture Ratio | 78.88 | -     | 94.64 |

## Portfolio Metrics

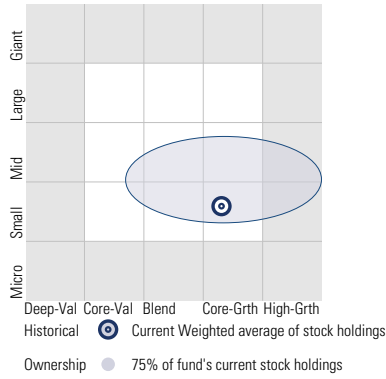
| Metric               | Fund  | Bmark | Cat   |
|----------------------|-------|-------|-------|
| Price/Earnings Ratio | 21.06 | 20.11 | 24.88 |
| Price/Book Ratio     | 3.08  | 3.83  | 3.93  |
| Geom Avg Mkt Cap \$B | 4.27  | 2.75  | 5.46  |
| ROE                  | 5.69  | 9.52  | 14.27 |

# Allspring Small Company Growth Inst WSCGX

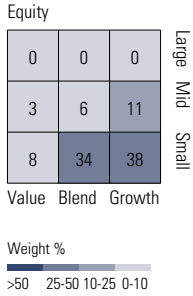
**Morningstar Category**  
Small Growth

**Morningstar Index**  
Russell 2000 Growth TR USD

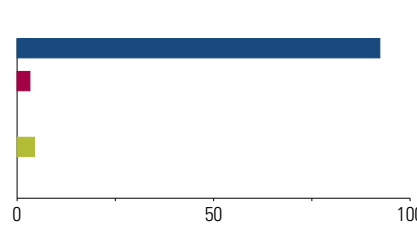
**Style Analysis** as of 09-30-2023  
Morningstar Style Box™



**Style Breakdown**

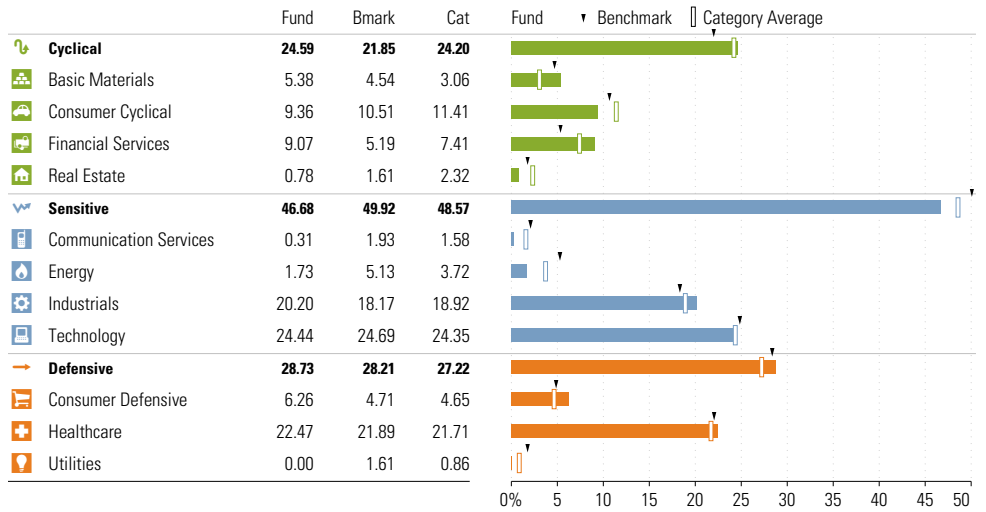


**Asset Allocation** as of 09-30-2023



| Asset Class   | Net %         | Cat%          |
|---------------|---------------|---------------|
| US Stocks     | 92.30         | 91.66         |
| Non-US Stocks | 3.26          | 4.65          |
| Bonds         | 0.00          | 0.02          |
| Cash          | 4.43          | 2.44          |
| Other         | 0.00          | 1.21          |
| <b>Total</b>  | <b>100.00</b> | <b>100.00</b> |

**Sector Weighting** as of 09-30-2023



**Top 10 Holdings** as of 09-30-2023

| Name                                  | % Net Asset | Cumulative % | YTD Return % | Morningstar Sector |
|---------------------------------------|-------------|--------------|--------------|--------------------|
| ⊕ Allspring Government MMkt Select    | 4.43        | 4.43         | -            | -                  |
| ⊖ PTC Inc                             | 1.85        | 6.28         | 18.03        | Technology         |
| ⊖ e.l.f. Beauty Inc                   | 1.81        | 8.09         | 98.61        | Consumer Defensive |
| ⊖ International Game Technology PLC   | 1.77        | 9.85         | 36.33        | Consumer Cyclical  |
| ⊖ Icon PLC                            | 1.69        | 11.54        | 26.77        | Healthcare         |
| ⊖ Element Solutions Inc               | 1.47        | 13.01        | 9.13         | Basic Materials    |
| ⊖ KBR Inc                             | 1.42        | 14.43        | 12.40        | Industrials        |
| ⊖ ICF International Inc               | 1.37        | 15.81        | 22.39        | Industrials        |
| ⊖ Ryan Specialty Holdings Inc Class A | 1.34        | 17.15        | -            | Financial Services |
| ⊖ SS&C Technologies Holdings Inc      | 1.31        | 18.46        | 2.15         | Technology         |

**Total Holdings 10**

⊕ Increase ⊖ Decrease ✨ New to Portfolio

# American Century Real Estate I REAIX

**Morningstar Category**  
Real Estate

**Morningstar Index**  
S&P United States REIT TR USD

## Portfolio Manager(s)

Steven Brown since 11-2008  
Steven Rodriguez since 12-2009  
Vishal Govil since 12-2011

## Quantitative Screens

✔ **Performance:** The fund has finished in the Real Estate category's top three quartiles in 9 of the 10 years it's been in existence.

✔ **Management:** The fund's management has been in place for 14.88 years.

✘ **Style:** The fund has landed in its primary style box — Mid-Cap Blend — 60 % of the time over the past three years.

✔ **Net Expense:** The fund's expense ratio of 0.95 is 11.21% lower than the Real Estate category average.

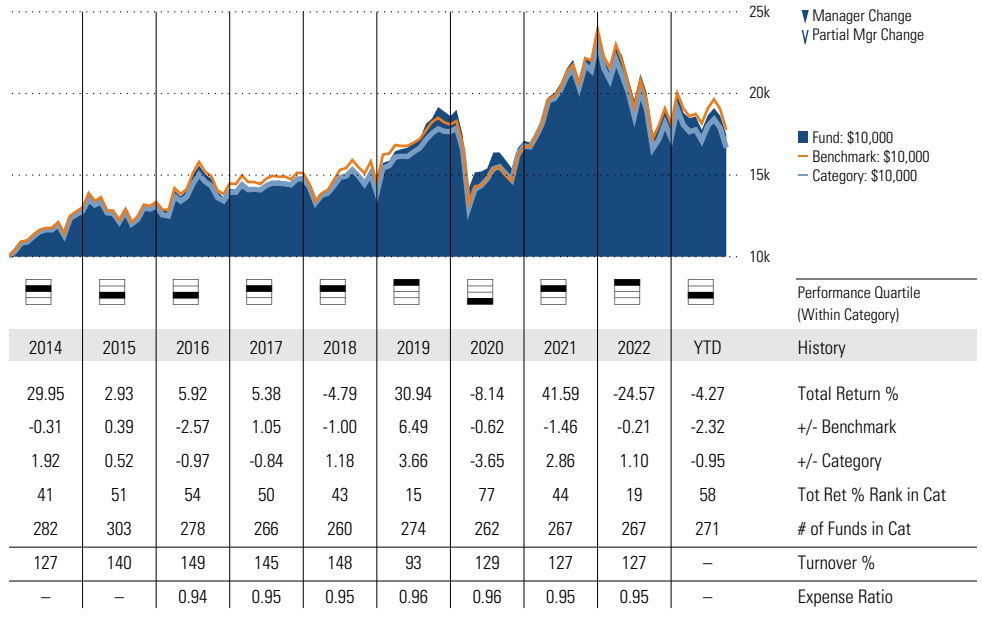
## Morningstar Investment Management LLC Analysis

This fund fails the style screen but remains focused on real estate securities so we do not regard the failure as significant.

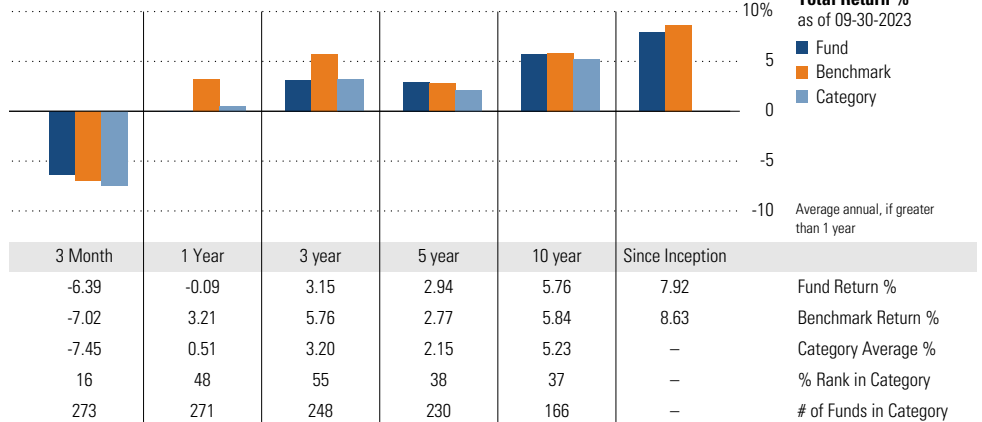
## ESG Metrics

| Metric                | Rating   | Updated    |
|-----------------------|----------|------------|
| Sustainability Rating | 4        | 08-31-2023 |
| Carbon Risk Score     | Low Risk | 12-31-2022 |

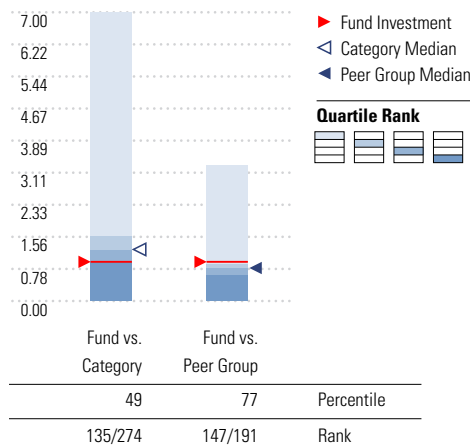
## Growth of \$10,000



## Trailing Performance



## Net Expense



Peer group is a subset of the category and includes funds with the same management style (active vs. passive) and similar share class characteristics.

## 3-Year Risk Metrics

| Metric             | Fund   | Bmark | Cat   |
|--------------------|--------|-------|-------|
| Alpha              | -2.30  | -     | -2.17 |
| Beta               | 0.96   | -     | 0.96  |
| R-Squared          | 97.47  | -     | 94.42 |
| Standard Deviation | 19.92  | 20.45 | 20.13 |
| Sharpe Ratio       | 0.15   | 0.27  | 0.16  |
| Tracking Error     | 3.26   | -     | 4.33  |
| Information Ratio  | -0.80  | -     | -0.70 |
| Up Capture Ratio   | 92.91  | -     | 92.28 |
| Down Capture Ratio | 100.70 | -     | 99.74 |

## Portfolio Metrics

| Metric               | Fund  | Bmark | Cat   |
|----------------------|-------|-------|-------|
| Price/Earnings Ratio | 32.14 | 38.46 | 31.64 |
| Price/Book Ratio     | 2.36  | 2.42  | 2.27  |
| Geom Avg Mkt Cap \$B | 28.17 | 9.35  | 31.22 |
| ROE                  | 14.65 | 9.56  | 14.92 |

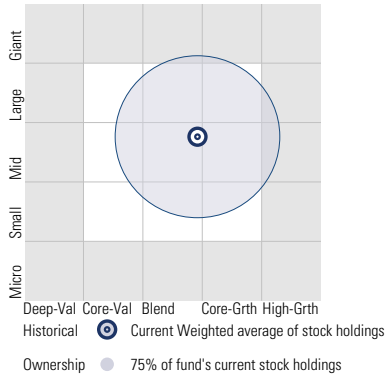
# American Century Real Estate I REAIX

**Morningstar Category**  
Real Estate

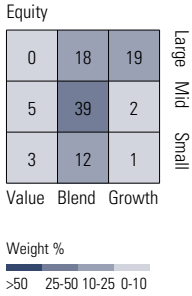
**Morningstar Index**  
S&P United States REIT TR USD

## Style Analysis as of 09-30-2023

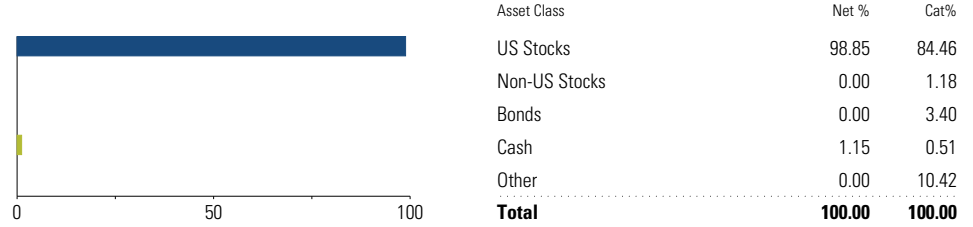
Morningstar Style Box™



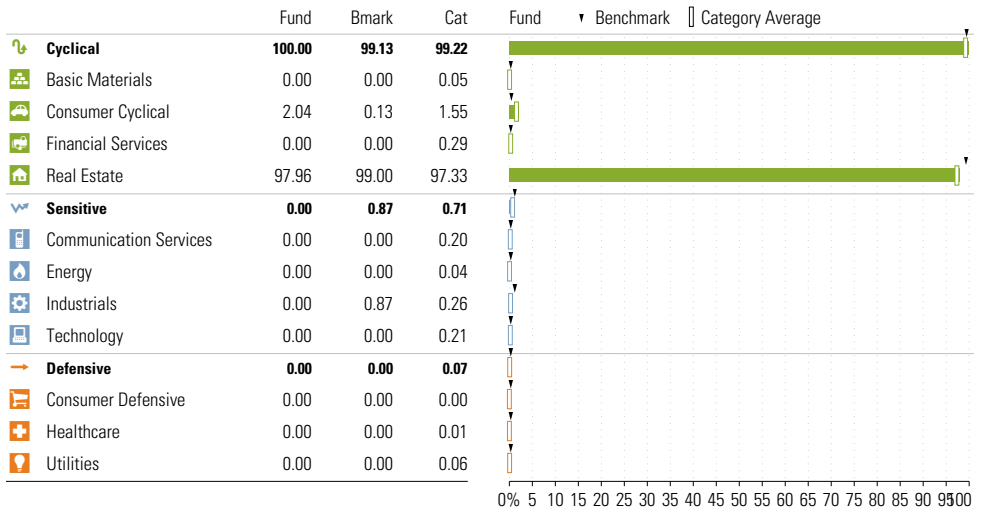
## Style Breakdown



## Asset Allocation as of 09-30-2023



## Sector Weighting as of 09-30-2023



## Top 15 Holdings as of 09-30-2023

| Name                                    | % Net Asset | Cumulative % | YTD Return % | Morningstar Sector |
|---|-------------|--------------|--------------|--------------------|
| Prologis Inc                            | 13.35       | 13.35        | 1.85         | Real Estate        |
| ⊕ American Tower Corp                   | 10.93       | 24.28        | -20.90       | Real Estate        |
| ⊖ Equinix Inc                           | 8.21        | 32.49        | 12.44        | Real Estate        |
| ⊕ AvalonBay Communities Inc             | 6.18        | 38.67        | 9.39         | Real Estate        |
| ⊕ Public Storage                        | 4.81        | 43.48        | -2.74        | Real Estate        |
| ⊕ Digital Realty Trust Inc              | 4.78        | 48.26        | 24.34        | Real Estate        |
| ⊕ Welltower Inc                         | 3.93        | 52.19        | 27.77        | Real Estate        |
| ⊕ VICI Properties Inc Ordinary Shares   | 3.20        | 55.39        | -6.50        | Real Estate        |
| ⊕ American Homes 4 Rent Class A         | 3.19        | 58.57        | 13.97        | Real Estate        |
| Iron Mountain Inc                       | 3.17        | 61.74        | 23.04        | Real Estate        |
| ⊕ Kite Realty Group Trust               | 3.09        | 64.83        | 5.18         | Real Estate        |
| ⊖ Ventas Inc                            | 2.95        | 67.79        | -3.49        | Real Estate        |
| ⊖ UDR Inc                               | 2.68        | 70.47        | -4.75        | Real Estate        |
| ⊖ Essential Properties Realty Trust Inc | 2.35        | 72.81        | -4.28        | Real Estate        |
| ⊕ Invitation Homes Inc                  | 2.27        | 75.08        | 9.55         | Real Estate        |

**Total Holdings 38**

⊕ Increase ⊖ Decrease ✨ New to Portfolio

# American Funds 2010 Trgt Date Retire R6 RFTTX

**Morningstar Category**  
Target-Date 2000-2010

**Morningstar Index**  
Morningstar Lifetime Mod 2010 TR USD

## Portfolio Manager(s)

Bradley Vogt since 01-2012  
Wesley Phoa since 01-2012  
David Hoag since 01-2020  
Michelle Black since 01-2020  
Samir Mathur since 01-2020  
Shannon Ward since 01-2021  
Jessica Spaly since 01-2023

## Quantitative Screens

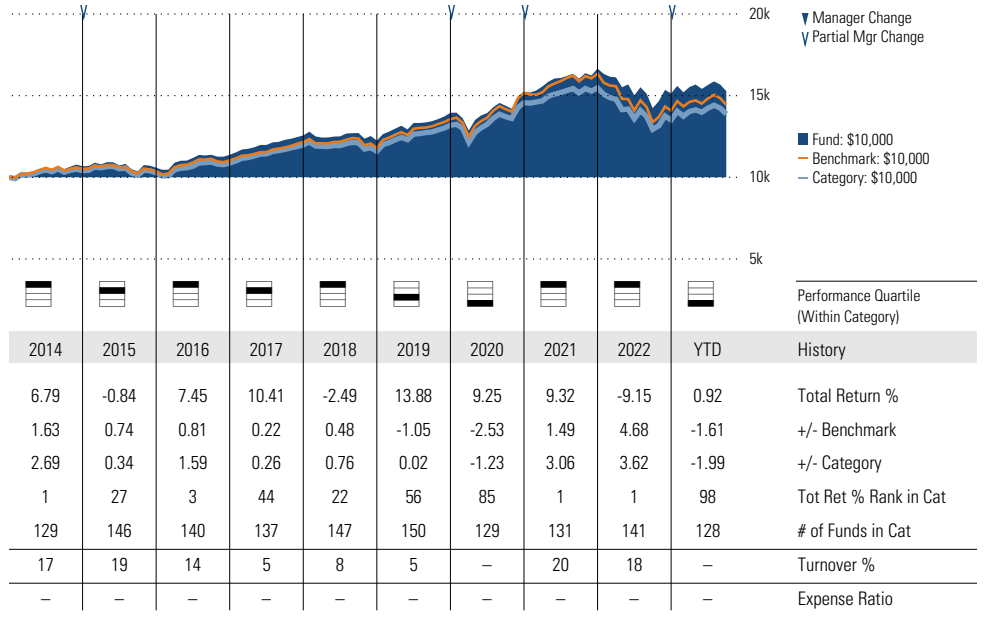
✔ **Performance:** The fund has finished in the Target-Date 2000-2010 category's top three quartiles in 8 of the 10 years it's been in existence.

✔ **Management:** The fund's management has been in place for 11.75 years.

✔ **Style:** The fund has landed in its primary style box — Large Value — 80 % of the time over the past three years.

✔ **Net Expense:** The fund's expense ratio of 0.28 is 44% lower than the Target-Date 2000-2010 category average.

## Growth of \$10,000



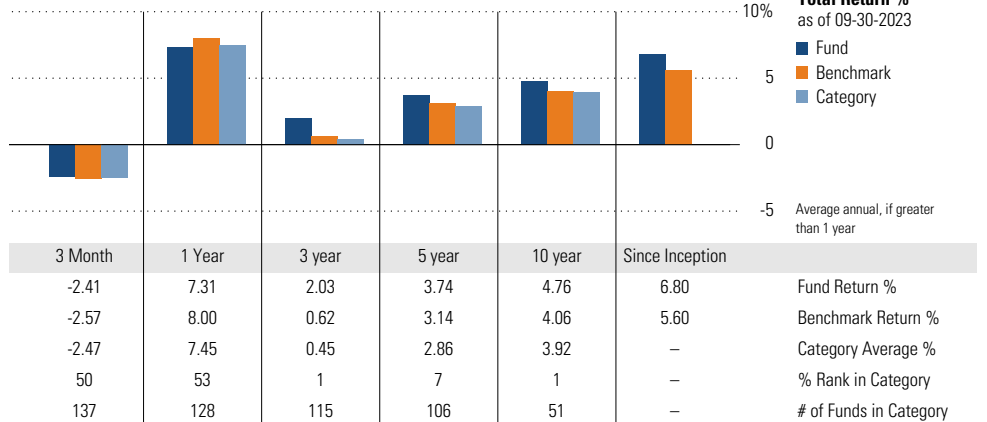
## Morningstar Investment Management LLC Analysis

This fund passes all of Morningstar Investment Management's quantitative screens. Morningstar Investment Management has also assessed the fund from a qualitative perspective and, as a fiduciary, is comfortable recommending the fund's use in retirement plans.

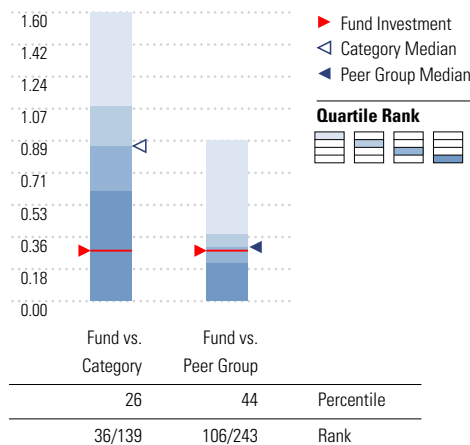
## ESG Metrics

| Metric                | Rating | Updated    |
|-----------------------|--------|------------|
| Sustainability Rating | 1      | 08-31-2023 |

## Trailing Performance



## Net Expense



Peer group is a subset of the category and includes funds with the same management style (active vs. passive) and similar share class characteristics.

## 3-Year Risk Metrics

| Metric             | Fund  | Bmark | Cat   |
|--------------------|-------|-------|-------|
| Alpha              | 1.42  | -     | -0.18 |
| Beta               | 0.88  | -     | 0.87  |
| R-Squared          | 95.98 | -     | 96.69 |
| Standard Deviation | 8.64  | 9.57  | 8.45  |
| Sharpe Ratio       | 0.04  | -0.10 | -0.16 |
| Tracking Error     | 2.05  | -     | 2.00  |
| Information Ratio  | 0.68  | -     | 0.02  |
| Up Capture Ratio   | 93.90 | -     | 84.96 |
| Down Capture Ratio | 83.09 | -     | 86.26 |

## Portfolio Metrics

| Metric               | Fund  | Bmark | Cat   |
|----------------------|-------|-------|-------|
| Price/Earnings Ratio | 16.62 | 17.93 | 18.19 |
| Price/Book Ratio     | 2.77  | 2.50  | 2.76  |
| Avg Eff Duration     | 5.11  | -     | 5.87  |

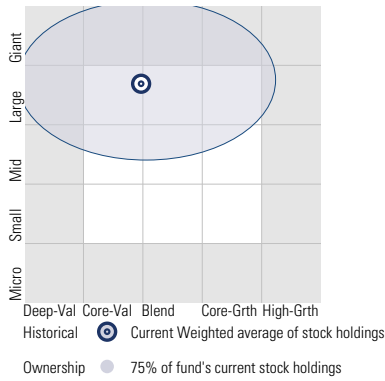
# American Funds 2010 Trgt Date Retire R6 RFTTX

**Morningstar Category**  
Target-Date 2000-2010

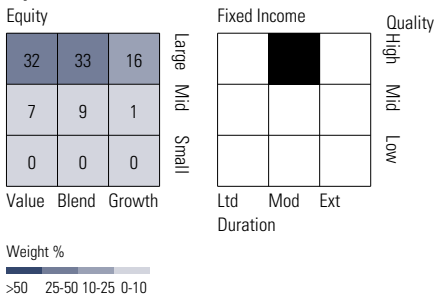
**Morningstar Index**  
Morningstar Lifetime Mod 2010 TR USD

## Style Analysis as of 09-30-2023

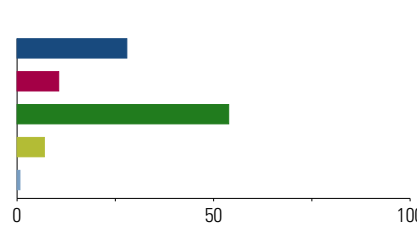
Morningstar Style Box™



## Style Breakdown

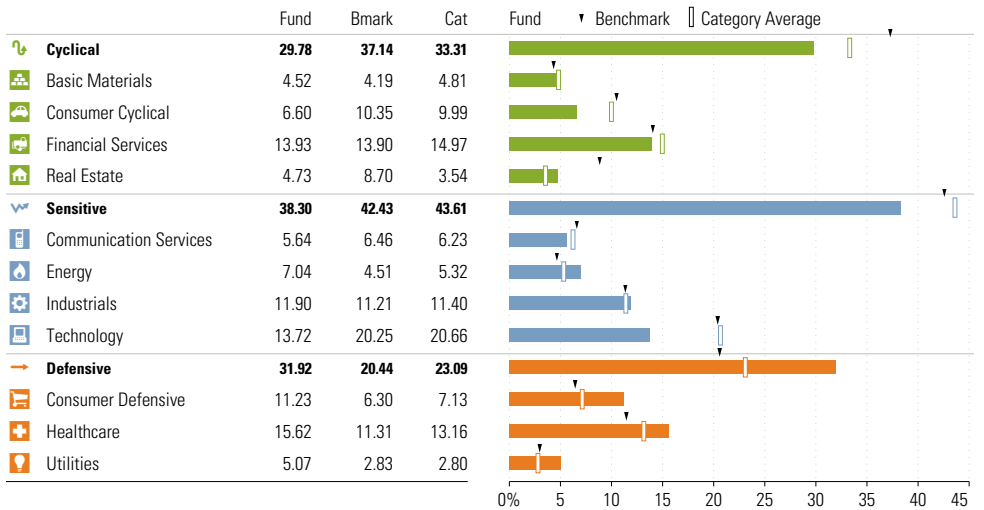


## Asset Allocation as of 09-30-2023



| Asset Class   | Net %         | Cat%          |
|---------------|---------------|---------------|
| US Stocks     | 27.92         | 22.85         |
| Non-US Stocks | 10.59         | 12.65         |
| Bonds         | 53.84         | 57.18         |
| Cash          | 6.93          | 4.88          |
| Other         | 0.72          | 2.46          |
| <b>Total</b>  | <b>100.00</b> | <b>100.00</b> |

## Sector Weighting as of 09-30-2023



## Top 10 Holdings as of 09-30-2023

| Name                                     | Maturity Date | % Net Asset | Cumulative % | YTD Return % | Morningstar Sector |
|--|---------------|-------------|--------------|--------------|--------------------|
| ⊕ American Funds Income Fund of Amer R6  | —             | 16.63       | 16.63        | —            | —                  |
| ⊕ American Funds Interm Bd Fd of Amer R6 | —             | 10.29       | 26.92        | —            | —                  |
| ⊕ American Funds Bond Fund of Amer R6    | —             | 9.59        | 36.51        | —            | —                  |
| ⊕ American Funds Inflation Linked Bd R6  | —             | 7.19        | 43.70        | —            | —                  |
| ⊖ American Funds American Balanced R6    | —             | 7.08        | 50.78        | —            | —                  |
| ⊕ American Funds ST Bd Fd of Amer R6     | —             | 7.01        | 57.79        | —            | —                  |
| ⊕ American Funds Capital Income Bldr R6  | —             | 6.76        | 64.56        | —            | —                  |
| ⊕ American Funds Mortgage R6             | —             | 6.59        | 71.15        | —            | —                  |
| ⊖ American Funds American Mutual R6      | —             | 5.35        | 76.50        | —            | —                  |
| ⊖ American Funds Washington Mutual R6    | —             | 4.05        | 80.55        | —            | —                  |

## Total Holdings 19

⊕ Increase ⊖ Decrease ✨ New to Portfolio

# American Funds 2015 Trgt Date Retire R6 RFJTX

**Morningstar Category**  
Target-Date 2015

**Morningstar Index**  
Morningstar Lifetime Mod 2015 TR USD

## Portfolio Manager(s)

Bradley Vogt since 01-2012  
Wesley Phoa since 01-2012  
David Hoag since 01-2020  
Michelle Black since 01-2020  
Samir Mathur since 01-2020  
Shannon Ward since 01-2021  
Jessica Spaly since 01-2023

## Quantitative Screens

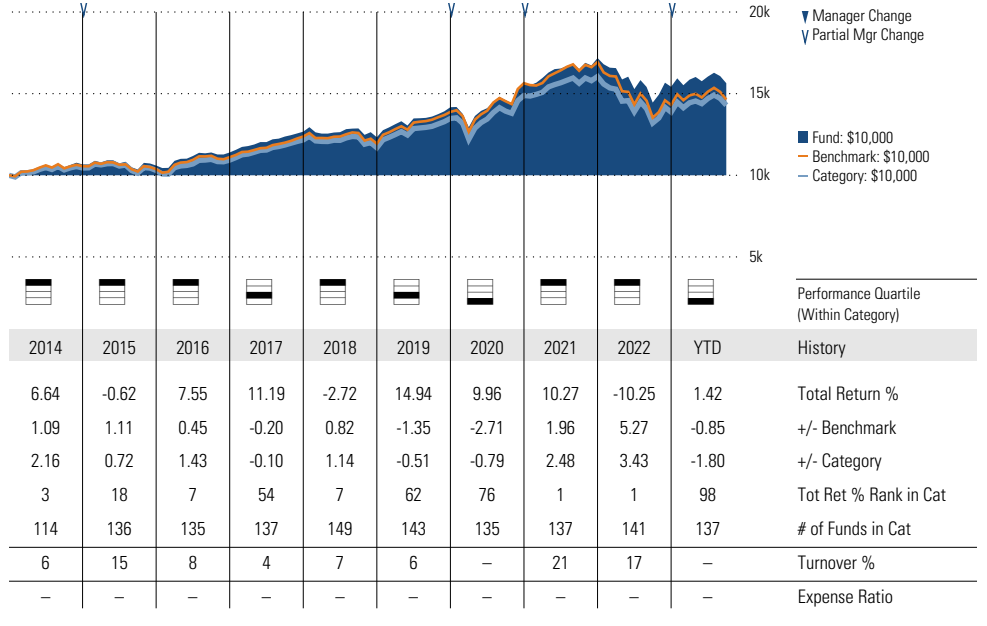
✔ **Performance:** The fund has finished in the Target-Date 2015 category's top three quartiles in 8 of the 10 years it's been in existence.

✔ **Management:** The fund's management has been in place for 11.75 years.

✘ **Style:** The fund has landed in its primary style box — Large Blend — 60 % of the time over the past three years.

✔ **Net Expense:** The fund's expense ratio of 0.3 is 44.44% lower than the Target-Date 2015 category average.

## Growth of \$10,000



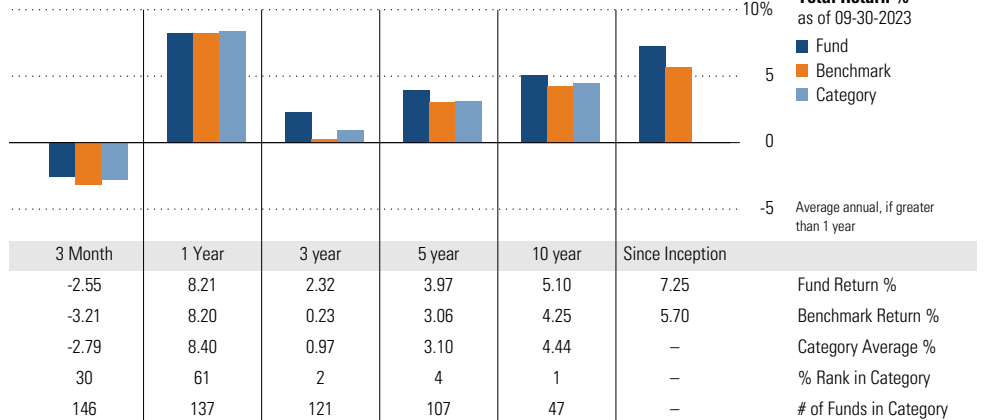
## Morningstar Investment Management LLC Analysis

This fund fails our current style screen. Because this is a target-date fund, this screen failure does not concern us and we are still comfortable using this fund.

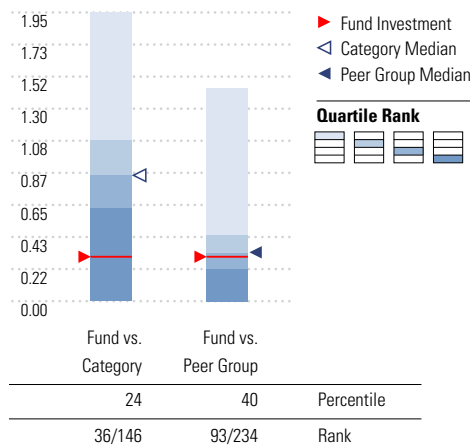
## ESG Metrics

| Metric                | Rating | Updated    |
|-----------------------|--------|------------|
| Sustainability Rating | 1      | 08-31-2023 |

## Trailing Performance



## Net Expense



Peer group is a subset of the category and includes funds with the same management style (active vs. passive) and similar share class characteristics.

## 3-Year Risk Metrics

|                    | Fund  | Bmark | Cat   |
|--------------------|-------|-------|-------|
| Alpha              | 2.05  | -     | 0.81  |
| Beta               | 0.87  | -     | 0.90  |
| R-Squared          | 96.14 | -     | 97.66 |
| Standard Deviation | 9.37  | 10.54 | 9.57  |
| Sharpe Ratio       | 0.07  | -0.12 | -0.06 |
| Tracking Error     | 2.29  | -     | 1.88  |
| Information Ratio  | 0.91  | -     | 0.47  |
| Up Capture Ratio   | 94.44 | -     | 91.61 |
| Down Capture Ratio | 80.31 | -     | 85.97 |

## Portfolio Metrics

|                      | Fund  | Bmark | Cat   |
|----------------------|-------|-------|-------|
| Price/Earnings Ratio | 16.97 | 17.77 | 18.18 |
| Price/Book Ratio     | 2.85  | 2.46  | 2.74  |
| Avg Eff Duration     | 5.30  | -     | 5.88  |

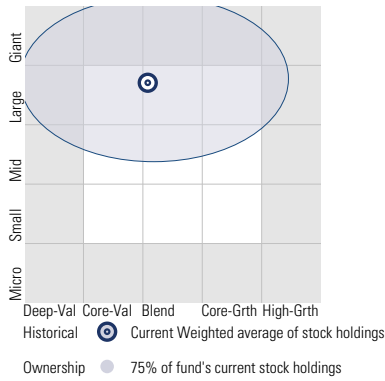
# American Funds 2015 Trgt Date Retire R6 RFJTX

**Morningstar Category**  
Target-Date 2015

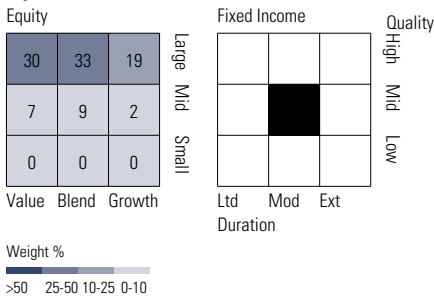
**Morningstar Index**  
Morningstar Lifetime Mod 2015 TR USD

## Style Analysis as of 09-30-2023

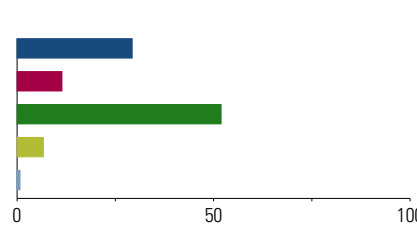
Morningstar Style Box™



## Style Breakdown

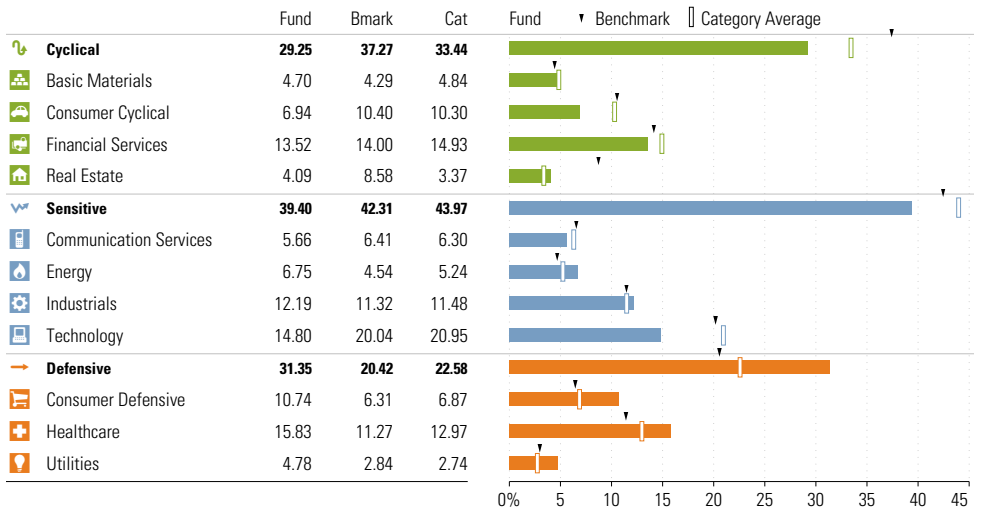


## Asset Allocation as of 09-30-2023



| Asset Class   | Net %         | Cat%          |
|---------------|---------------|---------------|
| US Stocks     | 29.27         | 25.52         |
| Non-US Stocks | 11.41         | 14.35         |
| Bonds         | 51.90         | 51.48         |
| Cash          | 6.67          | 3.78          |
| Other         | 0.74          | 4.88          |
| <b>Total</b>  | <b>100.00</b> | <b>100.00</b> |

## Sector Weighting as of 09-30-2023



## Top 10 Holdings as of 09-30-2023

| Name                                     | Maturity Date | % Net Asset | Cumulative % | YTD Return % | Morningstar Sector |
|--|---------------|-------------|--------------|--------------|--------------------|
| ⊕ American Funds Income Fund of Amer R6  | —             | 12.74       | 12.74        | —            | —                  |
| ⊕ American Funds Bond Fund of Amer R6    | —             | 8.58        | 21.32        | —            | —                  |
| ⊕ American Funds Interm Bd Fd of Amer R6 | —             | 7.95        | 29.27        | —            | —                  |
| ⊕ American Funds Inflation Linked Bd R6  | —             | 7.85        | 37.12        | —            | —                  |
| ⊖ American Funds American Balanced R6    | —             | 7.40        | 44.53        | —            | —                  |
| ⊕ American Funds Capital Income Bldr R6  | —             | 6.08        | 50.61        | —            | —                  |
| ⊖ American Funds American Mutual R6      | —             | 6.07        | 56.67        | —            | —                  |
| ⊕ American Funds Mortgage R6             | —             | 5.90        | 62.57        | —            | —                  |
| ⊖ American Funds Capital World Gr&Inc R6 | —             | 5.07        | 67.64        | —            | —                  |
| ⊖ American Funds Washington Mutual R6    | —             | 4.36        | 72.00        | —            | —                  |

## Total Holdings 22

⊕ Increase ⊖ Decrease ✨ New to Portfolio



# American Funds 2020 Trgt Date Retire R6 RRCTX

**Morningstar Category**  
Target-Date 2020

**Morningstar Index**  
Morningstar Lifetime Mod 2020 TR USD

## Portfolio Manager(s)

Bradley Vogt since 01-2012  
Wesley Phoa since 01-2012  
Michelle Black since 01-2020  
David Hoag since 01-2020  
Samir Mathur since 01-2020  
Shannon Ward since 01-2021  
Jessica Spaly since 01-2023

## Quantitative Screens

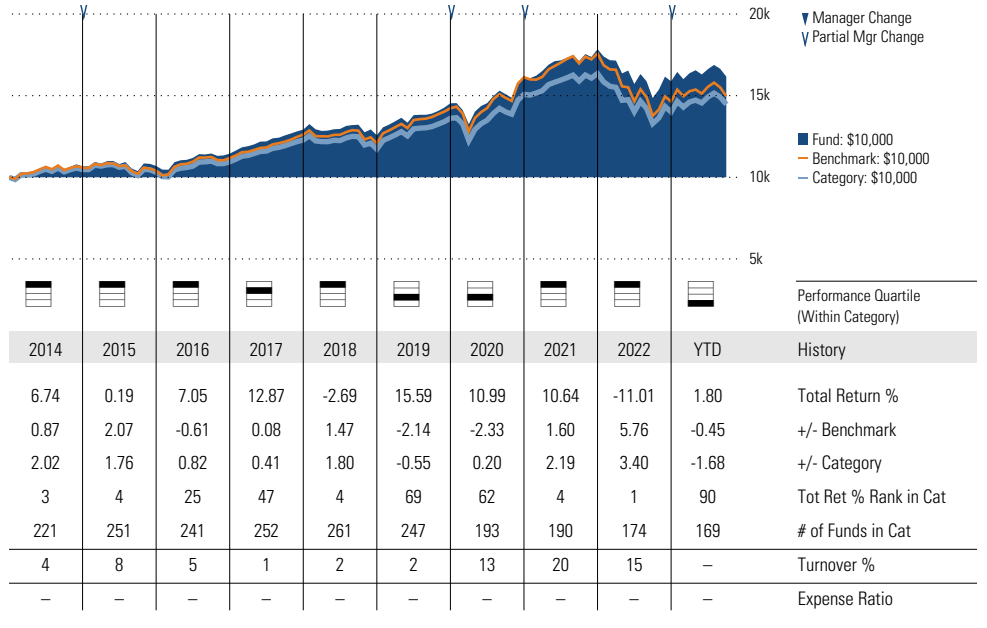
✔ **Performance:** The fund has finished in the Target-Date 2020 category's top three quartiles in 9 of the 10 years it's been in existence.

✔ **Management:** The fund's management has been in place for 11.75 years.

✔ **Style:** The fund has landed in its primary style box — Large Blend — 100 % of the time over the past three years.

✔ **Net Expense:** The fund's expense ratio of 0.3 is 48.28% lower than the Target-Date 2020 category average.

## Growth of \$10,000



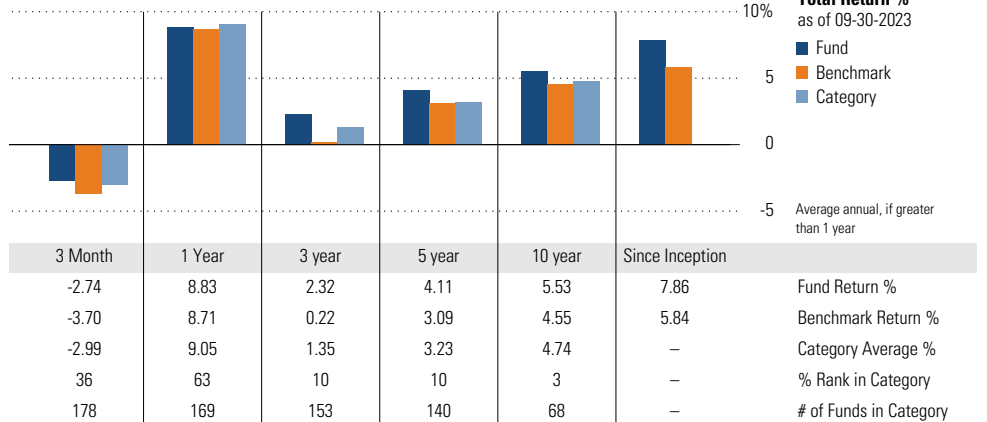
## Morningstar Investment Management LLC Analysis

This fund passes all of Morningstar Investment Management's quantitative screens. Morningstar Investment Management has also assessed the fund from a qualitative perspective and, as a fiduciary, is comfortable recommending the fund's use in retirement plans.

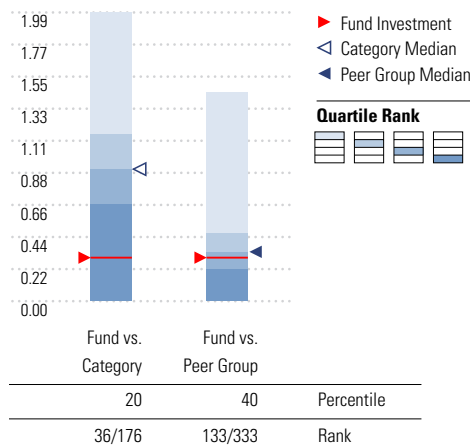
## ESG Metrics

| Metric                | Rating | Updated    |
|-----------------------|--------|------------|
| Sustainability Rating | 2      | 08-31-2023 |

## Trailing Performance



## Net Expense



Peer group is a subset of the category and includes funds with the same management style (active vs. passive) and similar share class characteristics.

## 3-Year Risk Metrics

|                    | Fund  | Bmark | Cat   |
|--------------------|-------|-------|-------|
| Alpha              | 2.04  | -     | 1.10  |
| Beta               | 0.84  | -     | 0.88  |
| R-Squared          | 96.76 | -     | 97.66 |
| Standard Deviation | 9.82  | 11.49 | 10.24 |
| Sharpe Ratio       | 0.07  | -0.10 | -0.02 |
| Tracking Error     | 2.54  | -     | 2.17  |
| Information Ratio  | 0.83  | -     | 0.58  |
| Up Capture Ratio   | 91.07 | -     | 91.07 |
| Down Capture Ratio | 78.05 | -     | 84.06 |

## Portfolio Metrics

|                      | Fund  | Bmark | Cat   |
|----------------------|-------|-------|-------|
| Price/Earnings Ratio | 17.40 | 17.60 | 18.43 |
| Price/Book Ratio     | 2.94  | 2.43  | 2.67  |
| Avg Eff Duration     | 5.61  | -     | 5.99  |

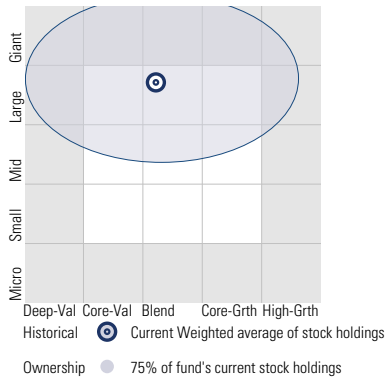
# American Funds 2020 Trgt Date Retire R6 RRCTX

**Morningstar Category**  
Target-Date 2020

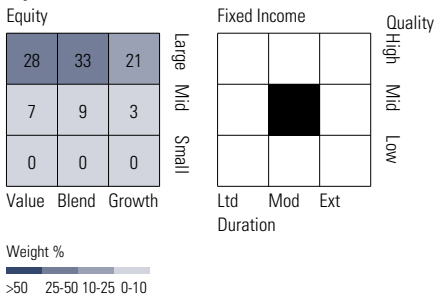
**Morningstar Index**  
Morningstar Lifetime Mod 2020 TR USD

## Style Analysis as of 09-30-2023

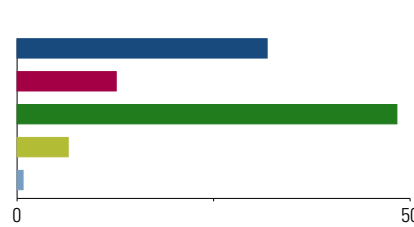
Morningstar Style Box™



## Style Breakdown

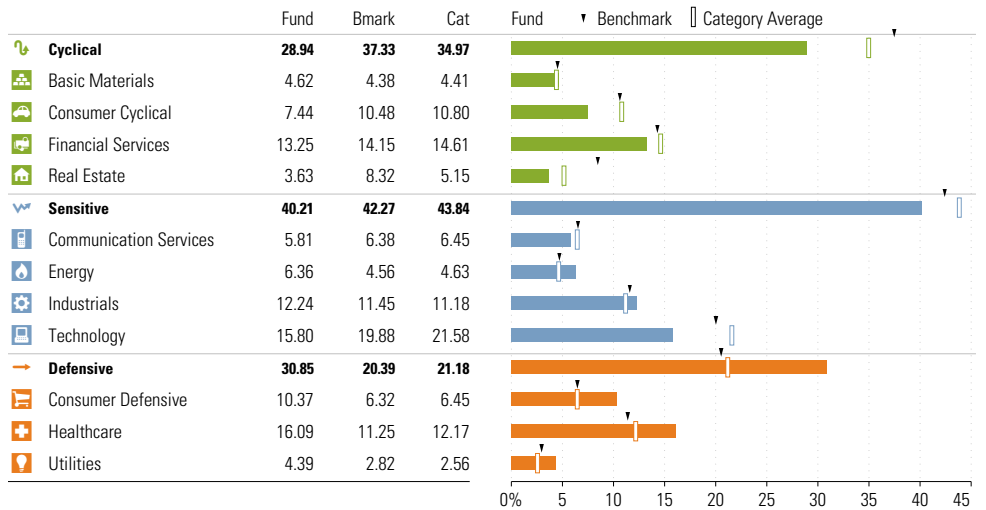


## Asset Allocation as of 09-30-2023



| Asset Class   | Net %         | Cat%          |
|---------------|---------------|---------------|
| US Stocks     | 31.81         | 26.35         |
| Non-US Stocks | 12.61         | 14.08         |
| Bonds         | 48.32         | 49.41         |
| Cash          | 6.50          | 2.01          |
| Other         | 0.76          | 8.15          |
| <b>Total</b>  | <b>100.00</b> | <b>100.00</b> |

## Sector Weighting as of 09-30-2023



## Top 10 Holdings as of 09-30-2023

| Name                                     | Maturity Date | % Net Asset | Cumulative % | YTD Return % | Morningstar Sector |
|--|---------------|-------------|--------------|--------------|--------------------|
| ⊕ American Funds Income Fund of Amer R6  | —             | 10.66       | 10.66        | —            | —                  |
| ⊖ American Funds American Balanced R6    | —             | 8.12        | 18.78        | —            | —                  |
| ⊕ American Funds Inflation Linked Bd R6  | —             | 7.87        | 26.65        | —            | —                  |
| ⊕ American Funds Bond Fund of Amer R6    | —             | 7.87        | 34.53        | —            | —                  |
| ⊖ American Funds American Mutual R6      | —             | 6.07        | 40.60        | —            | —                  |
| ⊖ American Funds Mortgage R6             | —             | 5.87        | 46.48        | —            | —                  |
| ⊖ American Funds Interm Bd Fd of Amer R6 | —             | 5.87        | 52.35        | —            | —                  |
| ⊕ American Funds Capital Income Bldr R6  | —             | 5.80        | 58.15        | —            | —                  |
| ⊖ American Funds Capital World Gr&Inc R6 | —             | 5.37        | 63.51        | —            | —                  |
| ⊖ American Funds Washington Mutual R6    | —             | 5.07        | 68.58        | —            | —                  |

## Total Holdings 22

⊕ Increase ⊖ Decrease ✨ New to Portfolio

# American Funds 2025 Trgt Date Retire R6 RFDTX

**Morningstar Category**  
Target-Date 2025

**Morningstar Index**  
Morningstar Lifetime Mod 2025 TR USD

## Portfolio Manager(s)

Bradley Vogt since 01-2012  
Wesley Phoa since 01-2012  
Michelle Black since 01-2020  
David Hoag since 01-2020  
Samir Mathur since 01-2020  
Shannon Ward since 01-2021  
Jessica Spaly since 01-2023

## Quantitative Screens

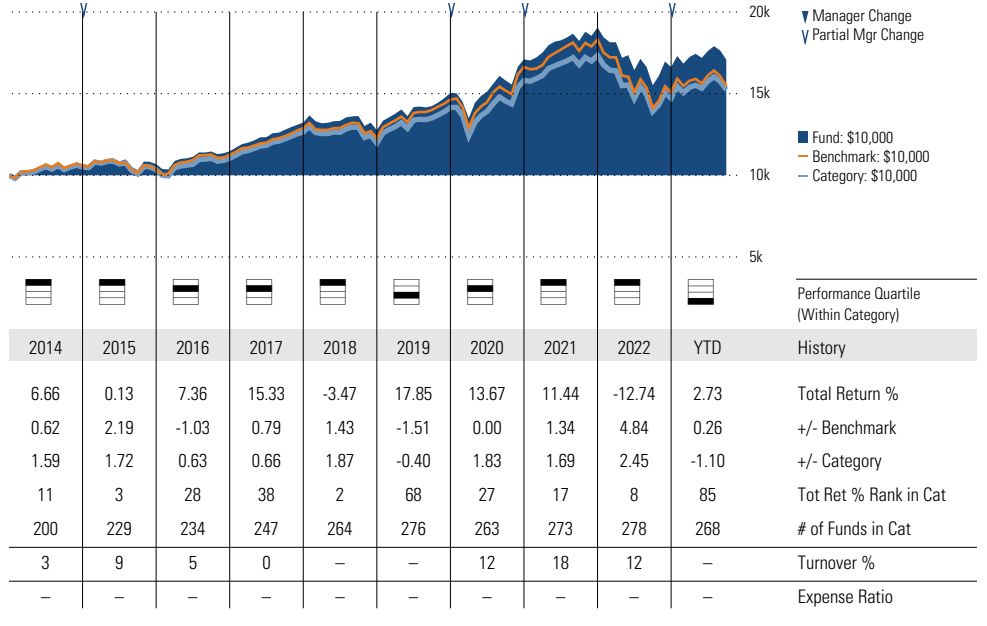
✔ **Performance:** The fund has finished in the Target-Date 2025 category's top three quartiles in 9 of the 10 years it's been in existence.

✔ **Management:** The fund's management has been in place for 11.75 years.

✔ **Style:** The fund has landed in its primary style box — Large Blend — 100 % of the time over the past three years.

✔ **Net Expense:** The fund's expense ratio of 0.32 is 46.67% lower than the Target-Date 2025 category average.

## Growth of \$10,000



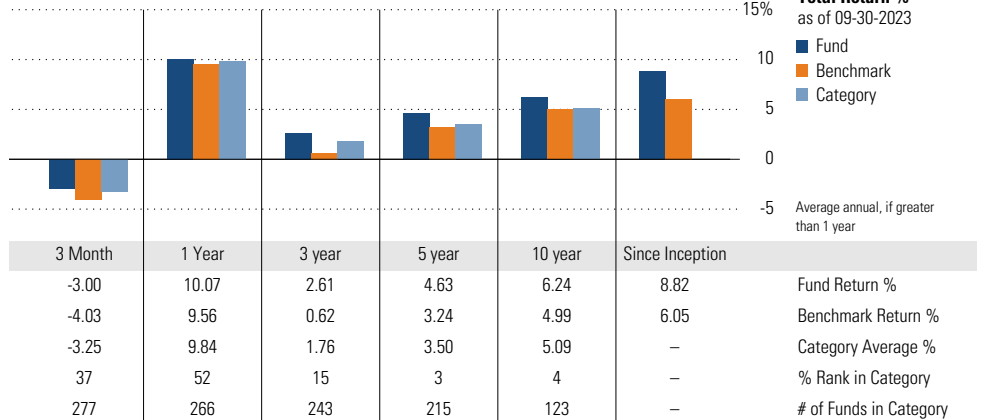
## Morningstar Investment Management LLC Analysis

This fund passes all of Morningstar Investment Management's quantitative screens. Morningstar Investment Management has also assessed the fund from a qualitative perspective and, as a fiduciary, is comfortable recommending the fund's use in retirement plans.

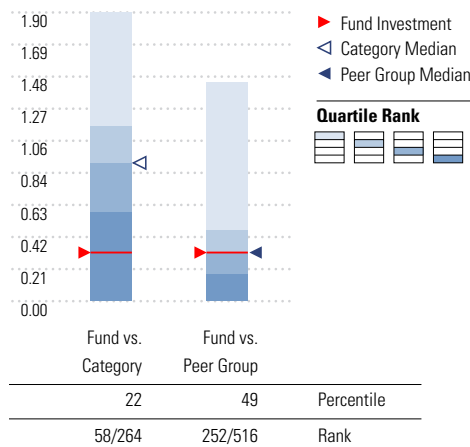
## ESG Metrics

| Metric                | Rating   | Updated    |
|-----------------------|----------|------------|
| Sustainability Rating | 2        | 08-31-2023 |
| Carbon Risk Score     | Low Risk | 06-30-2022 |

## Trailing Performance



## Net Expense



Peer group is a subset of the category and includes funds with the same management style (active vs. passive) and similar share class characteristics.

## 3-Year Risk Metrics

| Metric             | Fund  | Bmark | Cat   |
|--------------------|-------|-------|-------|
| Alpha              | 1.97  | -     | 1.05  |
| Beta               | 0.86  | -     | 0.87  |
| R-Squared          | 97.92 | -     | 97.96 |
| Standard Deviation | 10.78 | 12.44 | 10.95 |
| Sharpe Ratio       | 0.10  | -0.05 | 0.01  |
| Tracking Error     | 2.36  | -     | 2.37  |
| Information Ratio  | 0.84  | -     | 0.56  |
| Up Capture Ratio   | 93.70 | -     | 91.09 |
| Down Capture Ratio | 82.14 | -     | 84.91 |

## Portfolio Metrics

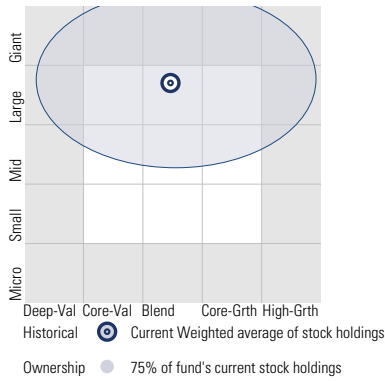
| Metric               | Fund  | Bmark | Cat   |
|----------------------|-------|-------|-------|
| Price/Earnings Ratio | 18.09 | 17.42 | 18.55 |
| Price/Book Ratio     | 3.05  | 2.40  | 2.67  |
| Avg Eff Duration     | 5.68  | -     | 5.81  |

# American Funds 2025 Trgt Date Retire R6 RFDTX

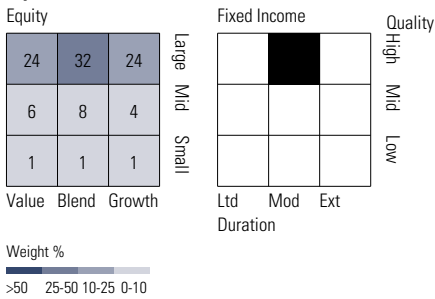
**Morningstar Category**  
Target-Date 2025

**Morningstar Index**  
Morningstar Lifetime Mod 2025 TR USD

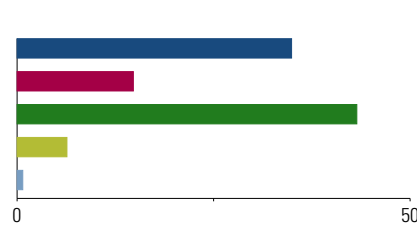
**Style Analysis** as of 09-30-2023  
Morningstar Style Box™



**Style Breakdown**

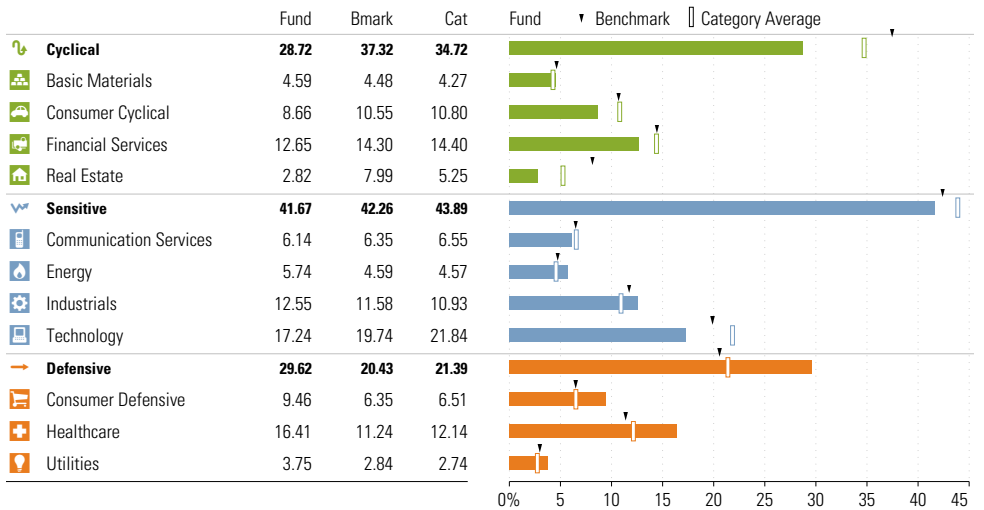


**Asset Allocation** as of 09-30-2023



| Asset Class   | Net %         | Cat%          |
|---------------|---------------|---------------|
| US Stocks     | 34.92         | 29.48         |
| Non-US Stocks | 14.79         | 14.63         |
| Bonds         | 43.22         | 42.50         |
| Cash          | 6.34          | 2.65          |
| Other         | 0.72          | 10.74         |
| <b>Total</b>  | <b>100.00</b> | <b>100.00</b> |

**Sector Weighting** as of 09-30-2023



**Top 10 Holdings** as of 09-30-2023

| Name                                     | Maturity Date | % Net Asset | Cumulative % | YTD Return % | Morningstar Sector |
|--|---------------|-------------|--------------|--------------|--------------------|
| ⊕ American Funds American Balanced R6    | —             | 8.12        | 8.12         | —            | —                  |
| ⊕ American Funds Bond Fund of Amer R6    | —             | 7.41        | 15.53        | —            | —                  |
| ⊕ American Funds Inflation Linked Bd R6  | —             | 7.12        | 22.65        | —            | —                  |
| ⊖ American Funds Capital World Gr&Inc R6 | —             | 6.57        | 29.22        | —            | —                  |
| ⊕ American Funds Income Fund of Amer R6  | —             | 6.33        | 35.55        | —            | —                  |
| ⊕ American Funds American Mutual R6      | —             | 6.31        | 41.86        | —            | —                  |
| ⊕ American Funds Interm Bd Fd of Amer R6 | —             | 5.42        | 47.28        | —            | —                  |
| ⊕ American Funds Mortgage R6             | —             | 5.42        | 52.69        | —            | —                  |
| ⊕ American Funds Washington Mutual R6    | —             | 5.14        | 57.84        | —            | —                  |
| ⊕ American Funds US Government Sec R6    | —             | 4.72        | 62.55        | —            | —                  |

**Total Holdings 25**

⊕ Increase ⊖ Decrease ✨ New to Portfolio

# American Funds 2030 Trgt Date Retire R6 RFETX

**Morningstar Category**  
Target-Date 2030

**Morningstar Index**  
Morningstar Lifetime Mod 2030 TR USD

## Portfolio Manager(s)

Bradley Vogt since 01-2012  
Wesley Phoa since 01-2012  
David Hoag since 01-2020  
Michelle Black since 01-2020  
Samir Mathur since 01-2020  
Shannon Ward since 01-2021  
Jessica Spaly since 01-2023

## Quantitative Screens

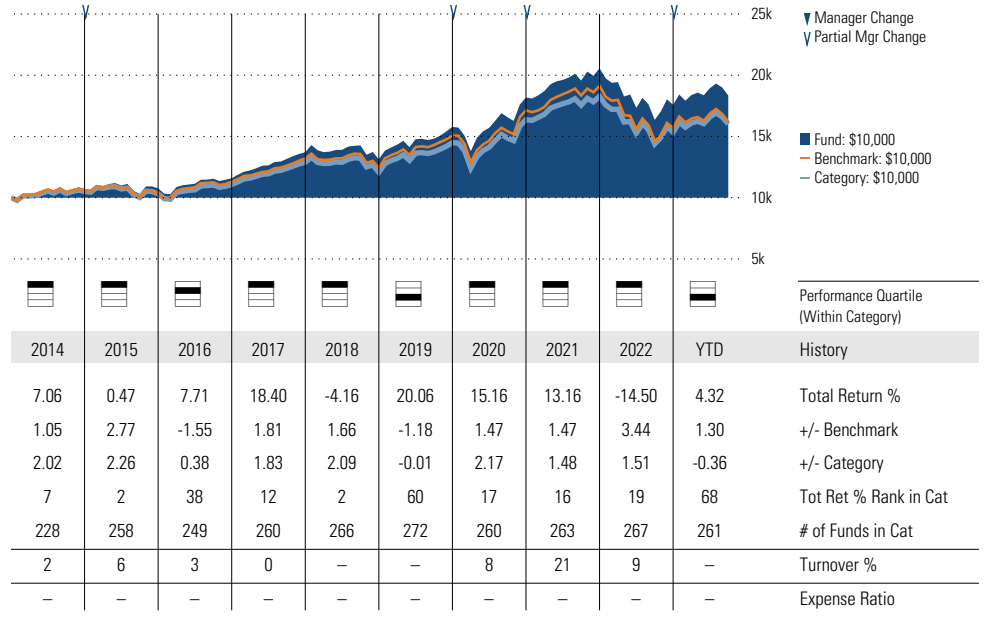
✔ **Performance:** The fund has finished in the Target-Date 2030 category's top three quartiles in 10 of the 10 years it's been in existence.

✔ **Management:** The fund's management has been in place for 11.75 years.

✔ **Style:** The fund has landed in its primary style box — Large Blend — 100 % of the time over the past three years.

✔ **Net Expense:** The fund's expense ratio of 0.33 is 47.62% lower than the Target-Date 2030 category average.

## Growth of \$10,000



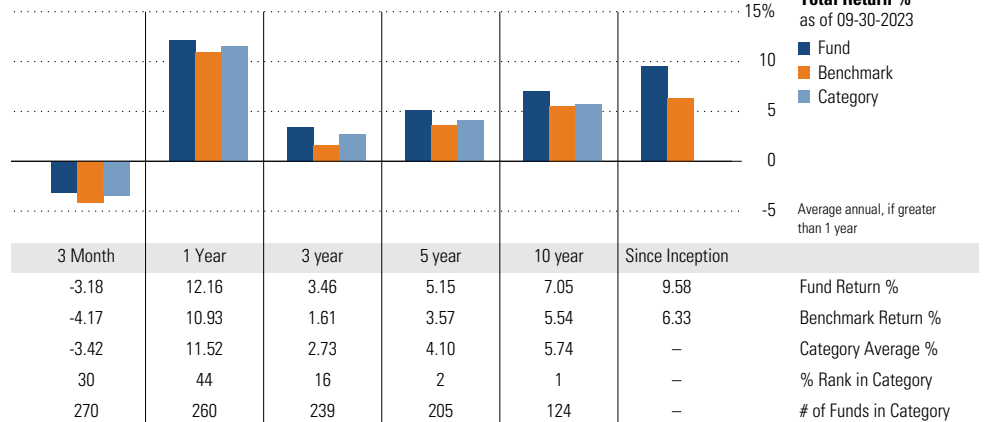
## Morningstar Investment Management LLC Analysis

This fund passes all of Morningstar Investment Management's quantitative screens. Morningstar Investment Management has also assessed the fund from a qualitative perspective and, as a fiduciary, is comfortable recommending the fund's use in retirement plans.

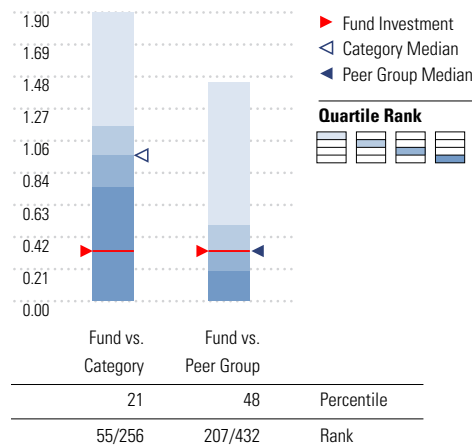
## ESG Metrics

| Metric                | Rating   | Updated    |
|-----------------------|----------|------------|
| Sustainability Rating | 2        | 08-31-2023 |
| Carbon Risk Score     | Low Risk | 12-31-2022 |

## Trailing Performance



## Net Expense



Peer group is a subset of the category and includes funds with the same management style (active vs. passive) and similar share class characteristics.

## 3-Year Risk Metrics

|                    | Fund  | Bmark | Cat   |
|--------------------|-------|-------|-------|
| Alpha              | 1.91  | -     | 1.18  |
| Beta               | 0.89  | -     | 0.91  |
| R-Squared          | 98.54 | -     | 98.28 |
| Standard Deviation | 12.17 | 13.50 | 12.37 |
| Sharpe Ratio       | 0.17  | 0.03  | 0.11  |
| Tracking Error     | 2.04  | -     | 2.14  |
| Information Ratio  | 0.91  | -     | 0.62  |
| Up Capture Ratio   | 96.42 | -     | 95.10 |
| Down Capture Ratio | 86.25 | -     | 88.80 |

## Portfolio Metrics

|                      | Fund  | Bmark | Cat   |
|----------------------|-------|-------|-------|
| Price/Earnings Ratio | 18.76 | 17.24 | 18.53 |
| Price/Book Ratio     | 3.18  | 2.37  | 2.75  |
| Avg Eff Duration     | 5.83  | -     | 5.85  |

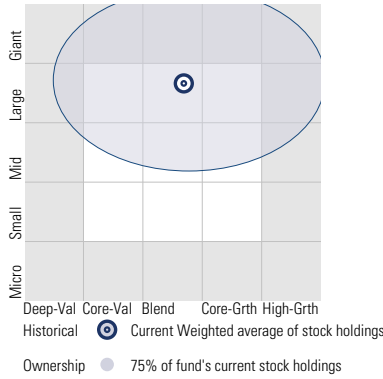
# American Funds 2030 Trgt Date Retire R6 RFETX

**Morningstar Category**  
Target-Date 2030

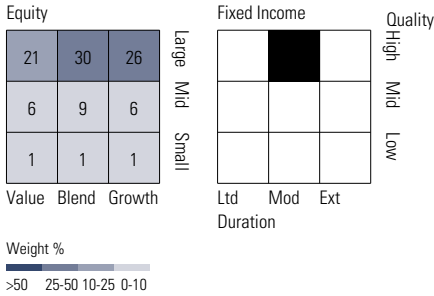
**Morningstar Index**  
Morningstar Lifetime Mod 2030 TR USD

## Style Analysis as of 09-30-2023

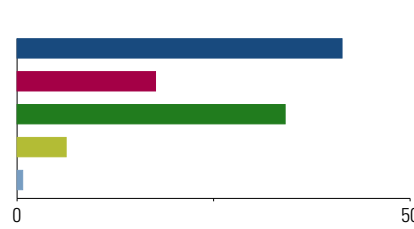
Morningstar Style Box™



## Style Breakdown

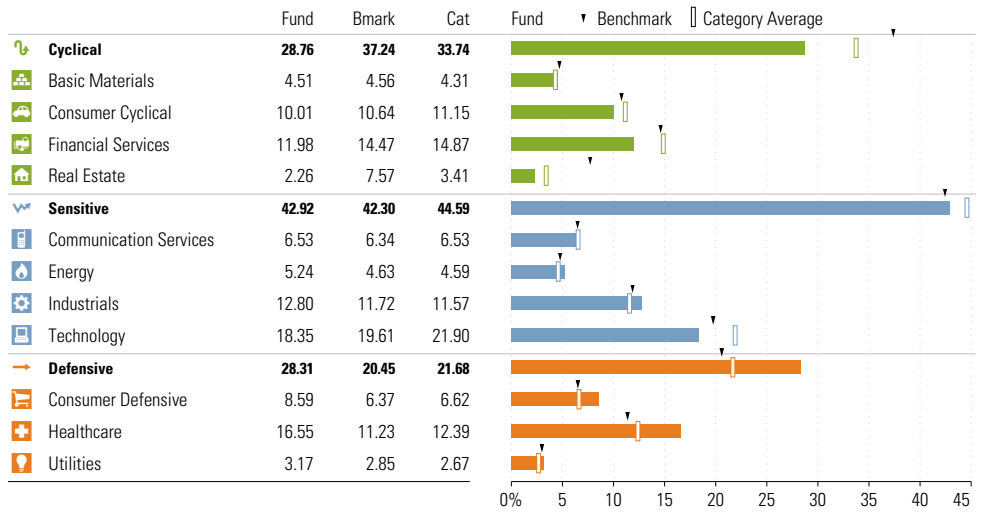


## Asset Allocation as of 09-30-2023



| Asset Class   | Net %         | Cat%          |
|---------------|---------------|---------------|
| US Stocks     | 41.34         | 35.41         |
| Non-US Stocks | 17.61         | 18.47         |
| Bonds         | 34.10         | 33.26         |
| Cash          | 6.24          | 1.01          |
| Other         | 0.71          | 11.85         |
| <b>Total</b>  | <b>100.00</b> | <b>100.00</b> |

## Sector Weighting as of 09-30-2023



## Top 10 Holdings as of 09-30-2023

| Name                                     | Maturity Date | % Net Asset | Cumulative % | YTD Return % | Morningstar Sector |
|--|---------------|-------------|--------------|--------------|--------------------|
| ⊕ American Funds American Balanced R6    | –             | 7.89        | 7.89         | –            | –                  |
| ⊕ American Funds Capital World Gr&Inc R6 | –             | 7.11        | 14.99        | –            | –                  |
| ⊕ American Funds American Mutual R6      | –             | 6.76        | 21.75        | –            | –                  |
| ⊕ American Funds AMCAP R6                | –             | 6.26        | 28.01        | –            | –                  |
| ⊕ American Funds Inflation Linked Bd R6  | –             | 5.54        | 33.55        | –            | –                  |
| ⊖ American Funds Growth Fund of Amer R6  | –             | 5.03        | 38.58        | –            | –                  |
| ⊕ American Funds Washington Mutual R6    | –             | 4.94        | 43.52        | –            | –                  |
| ⊕ American Funds Global Balanced R6      | –             | 4.86        | 48.38        | –            | –                  |
| ⊕ American Funds Mortgage R6             | –             | 4.84        | 53.23        | –            | –                  |
| ⊕ American Funds US Government Sec R6    | –             | 4.84        | 58.07        | –            | –                  |

## Total Holdings 24

⊕ Increase ⊖ Decrease ✨ New to Portfolio

# American Funds 2035 Trgt Date Retire R6 RFFTX

**Morningstar Category**  
Target-Date 2035

**Morningstar Index**  
Morningstar Lifetime Mod 2035 TR USD

## Portfolio Manager(s)

Bradley Vogt since 01-2012  
Wesley Phoa since 01-2012  
Michelle Black since 01-2020  
David Hoag since 01-2020  
Samir Mathur since 01-2020  
Shannon Ward since 01-2021  
Jessica Spaly since 01-2023

## Quantitative Screens

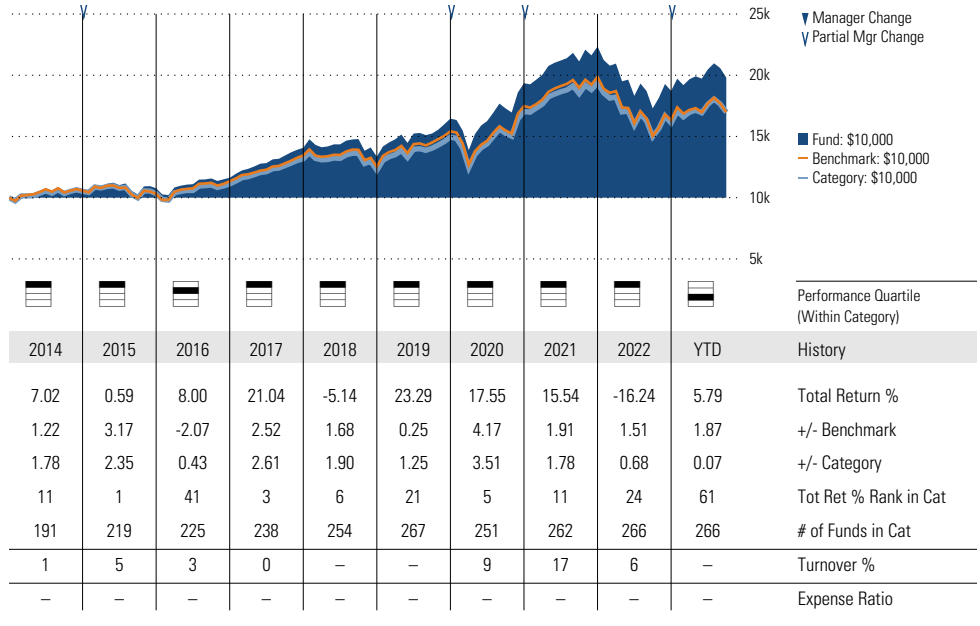
✔ **Performance:** The fund has finished in the Target-Date 2035 category's top three quartiles in 10 of the 10 years it's been in existence.

✔ **Management:** The fund's management has been in place for 11.75 years.

✔ **Style:** The fund has landed in its primary style box — Large Blend — 100 % of the time over the past three years.

✔ **Net Expense:** The fund's expense ratio of 0.35 is 43.55% lower than the Target-Date 2035 category average.

## Growth of \$10,000



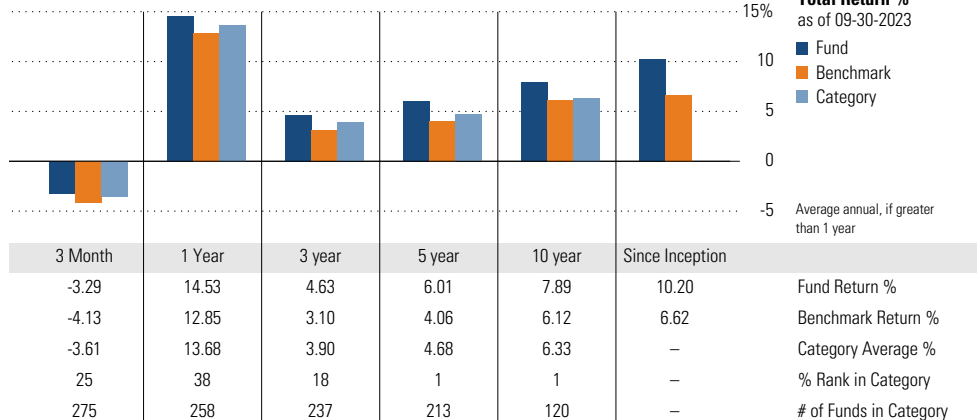
## Morningstar Investment Management LLC Analysis

This fund passes all of Morningstar Investment Management's quantitative screens. Morningstar Investment Management has also assessed the fund from a qualitative perspective and, as a fiduciary, is comfortable recommending the fund's use in retirement plans.

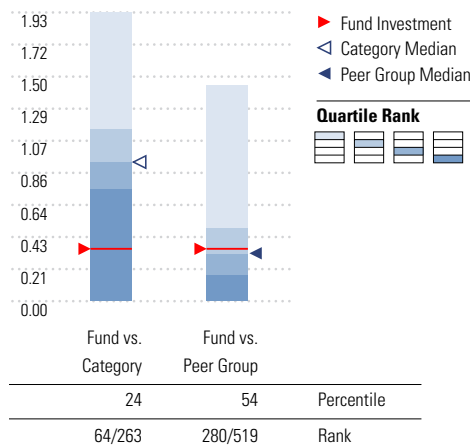
## ESG Metrics

| Metric                | Rating   | Updated    |
|-----------------------|----------|------------|
| Sustainability Rating | 2        | 08-31-2023 |
| Carbon Risk Score     | Low Risk | 12-31-2022 |

## Trailing Performance



## Net Expense



Peer group is a subset of the category and includes funds with the same management style (active vs. passive) and similar share class characteristics.

## 3-Year Risk Metrics

|                    | Fund  | Bmark | Cat   |
|--------------------|-------|-------|-------|
| Alpha              | 1.62  | -     | 0.97  |
| Beta               | 0.94  | -     | 0.94  |
| R-Squared          | 98.67 | -     | 98.48 |
| Standard Deviation | 13.81 | 14.62 | 13.83 |
| Sharpe Ratio       | 0.25  | 0.14  | 0.20  |
| Tracking Error     | 1.83  | -     | 2.06  |
| Information Ratio  | 0.84  | -     | 0.51  |
| Up Capture Ratio   | 99.72 | -     | 97.43 |
| Down Capture Ratio | 92.00 | -     | 92.79 |

## Portfolio Metrics

|                      | Fund  | Bmark | Cat   |
|----------------------|-------|-------|-------|
| Price/Earnings Ratio | 19.05 | 17.07 | 18.50 |
| Price/Book Ratio     | 3.24  | 2.34  | 2.71  |
| Avg Eff Duration     | 5.86  | -     | 6.11  |

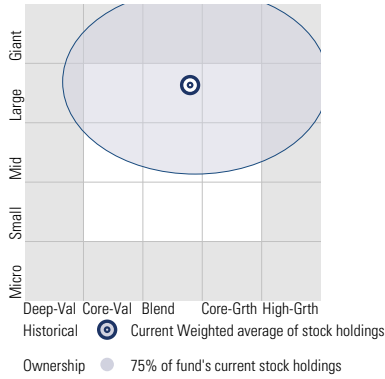
# American Funds 2035 Trgt Date Retire R6 RFFTX

**Morningstar Category**  
Target-Date 2035

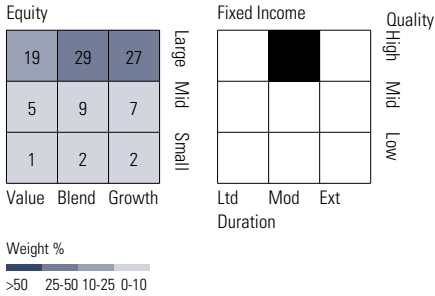
**Morningstar Index**  
Morningstar Lifetime Mod 2035 TR USD

## Style Analysis as of 09-30-2023

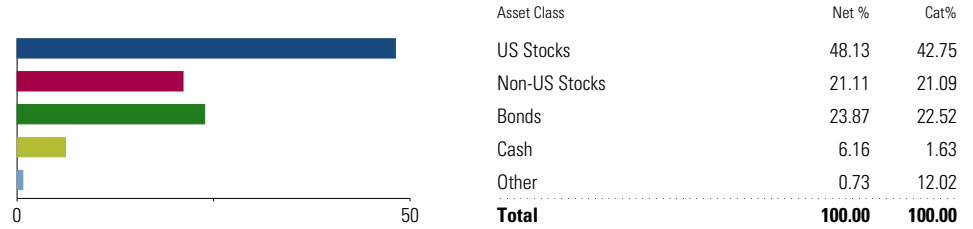
Morningstar Style Box™



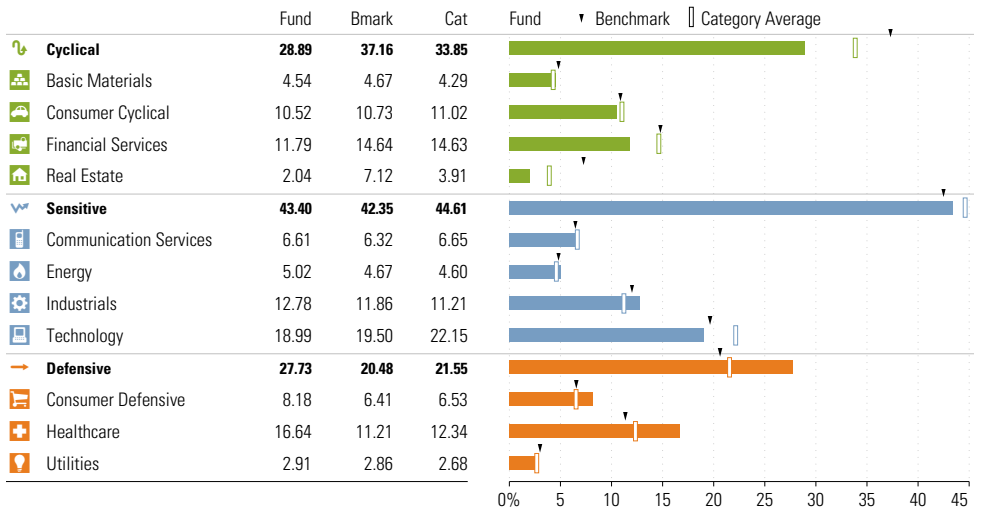
## Style Breakdown



## Asset Allocation as of 09-30-2023



## Sector Weighting as of 09-30-2023



## Top 10 Holdings as of 09-30-2023

| Name                                     | Maturity Date | % Net Asset | Cumulative % | YTD Return % | Morningstar Sector |
|--|---------------|-------------|--------------|--------------|--------------------|
| ⊕ American Funds American Balanced R6    | —             | 7.78        | 7.78         | —            | —                  |
| ⊕ American Funds Capital World Gr&Inc R6 | —             | 6.95        | 14.73        | —            | —                  |
| ⊕ American Funds American Mutual R6      | —             | 6.77        | 21.50        | —            | —                  |
| American Funds Growth Fund of Amer R6    | —             | 6.61        | 28.11        | —            | —                  |
| ⊕ American Funds Fundamental Invs R6     | —             | 6.42        | 34.53        | —            | —                  |
| ⊕ American Funds AMCAP R6                | —             | 6.42        | 40.94        | —            | —                  |
| ⊕ American Funds Washington Mutual R6    | —             | 5.31        | 46.25        | —            | —                  |
| ⊕ American Funds US Government Sec R6    | —             | 4.93        | 51.18        | —            | —                  |
| ⊕ American Funds Global Balanced R6      | —             | 4.79        | 55.97        | —            | —                  |
| American Funds New Perspective R6        | —             | 4.64        | 60.61        | —            | —                  |

## Total Holdings 25

⊕ Increase ⊖ Decrease ✨ New to Portfolio



# American Funds 2040 Trgt Date Retire R6 RFGTX

**Morningstar Category**  
Target-Date 2040

**Morningstar Index**  
Morningstar Lifetime Mod 2040 TR USD

## Portfolio Manager(s)

Bradley Vogt since 01-2012  
Wesley Phoa since 01-2012  
David Hoag since 01-2020  
Michelle Black since 01-2020  
Samir Mathur since 01-2020  
Shannon Ward since 01-2021  
Jessica Spaly since 01-2023

## Quantitative Screens

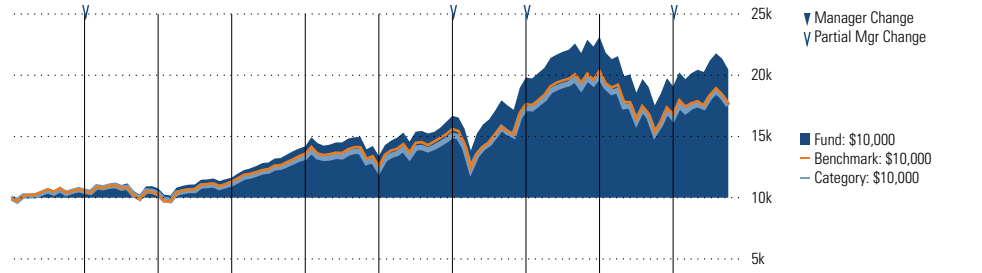
✔ **Performance:** The fund has finished in the Target-Date 2040 category's top three quartiles in 10 of the 10 years it's been in existence.

✔ **Management:** The fund's management has been in place for 11.75 years.

✔ **Style:** The fund has landed in its primary style box — Large Blend — 100 % of the time over the past three years.

✔ **Net Expense:** The fund's expense ratio of 0.36 is 45.45% lower than the Target-Date 2040 category average.

## Growth of \$10,000



| 2014 | 2015 | 2016  | 2017  | 2018  | 2019  | 2020  | 2021  | 2022   | YTD  | History               |
|------|------|-------|-------|-------|-------|-------|-------|--------|------|-----------------------|
| 6.96 | 0.58 | 8.17  | 21.98 | -5.52 | 24.40 | 18.77 | 16.83 | -17.55 | 7.25 | Total Return %        |
| 1.45 | 3.41 | -2.44 | 2.11  | 2.13  | 0.05  | 5.68  | 1.48  | -0.18  | 2.34 | +/- Benchmark         |
| 1.71 | 2.57 | 0.22  | 2.46  | 2.22  | 1.21  | 4.21  | 1.36  | -0.23  | 0.66 | +/- Category          |
| 15   | 1    | 39    | 6     | 4     | 28    | 4     | 16    | 43     | 42   | Tot Ret % Rank in Cat |
| 230  | 260  | 251   | 262   | 268   | 273   | 254   | 260   | 264    | 249  | # of Funds in Cat     |
| 1    | 5    | 2     | 0     | -     | -     | 5     | 17    | 4      | -    | Turnover %            |
| -    | -    | -     | -     | -     | -     | -     | -     | -      | -    | Expense Ratio         |

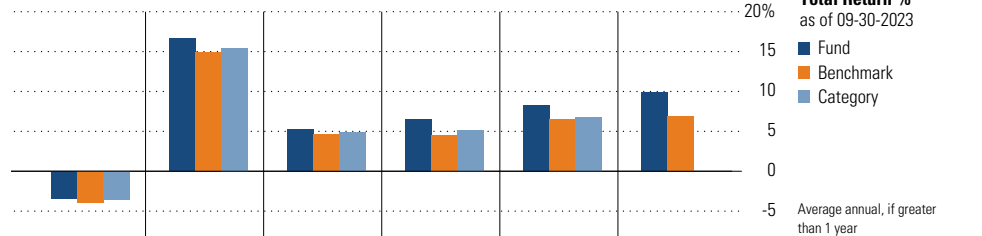
## Morningstar Investment Management LLC Analysis

This fund passes all of Morningstar Investment Management's quantitative screens. Morningstar Investment Management has also assessed the fund from a qualitative perspective and, as a fiduciary, is comfortable recommending the fund's use in retirement plans.

## ESG Metrics

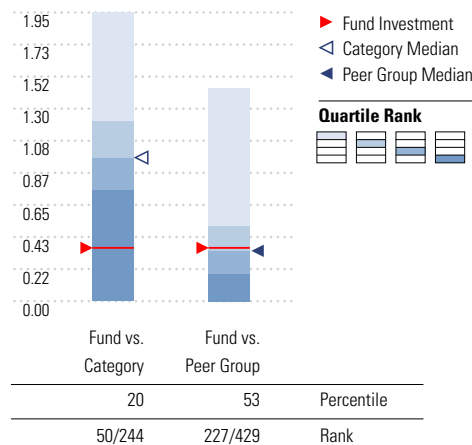
| Metric                | Rating   | Updated    |
|-----------------------|----------|------------|
| Sustainability Rating | 2        | 08-31-2023 |
| Carbon Risk Score     | Low Risk | 12-31-2022 |

## Trailing Performance



| 3 Month | 1 Year | 3 year | 5 year | 10 year | Since Inception |                        |
|---------|--------|--------|--------|---------|-----------------|------------------------|
| -3.49   | 16.70  | 5.30   | 6.46   | 8.25    | 9.92            | Fund Return %          |
| -3.95   | 14.88  | 4.59   | 4.57   | 6.57    | 6.85            | Benchmark Return %     |
| -3.59   | 15.44  | 4.83   | 5.16   | 6.78    | -               | Category Average %     |
| 34      | 30     | 32     | 1      | 1       | -               | % Rank in Category     |
| 258     | 249    | 229    | 204    | 123     | -               | # of Funds in Category |

## Net Expense



Peer group is a subset of the category and includes funds with the same management style (active vs. passive) and similar share class characteristics.

## 3-Year Risk Metrics

|                    | Fund  | Bmark | Cat   |
|--------------------|-------|-------|-------|
| Alpha              | 0.83  | -     | 0.45  |
| Beta               | 0.96  | -     | 0.95  |
| R-Squared          | 98.55 | -     | 98.40 |
| Standard Deviation | 15.11 | 15.62 | 14.97 |
| Sharpe Ratio       | 0.28  | 0.23  | 0.25  |
| Tracking Error     | 1.92  | -     | 2.19  |
| Information Ratio  | 0.37  | -     | 0.20  |
| Up Capture Ratio   | 99.82 | -     | 97.38 |
| Down Capture Ratio | 96.40 | -     | 95.57 |

## Portfolio Metrics

|                      | Fund  | Bmark | Cat   |
|----------------------|-------|-------|-------|
| Price/Earnings Ratio | 19.34 | 16.90 | 18.51 |
| Price/Book Ratio     | 3.30  | 2.31  | 2.74  |
| Avg Eff Duration     | 6.04  | -     | 6.11  |

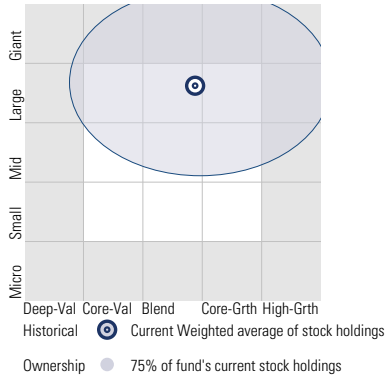
# American Funds 2040 Trgt Date Retire R6 RFGTX

**Morningstar Category**  
Target-Date 2040

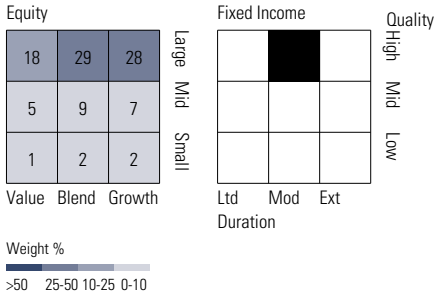
**Morningstar Index**  
Morningstar Lifetime Mod 2040 TR USD

## Style Analysis as of 09-30-2023

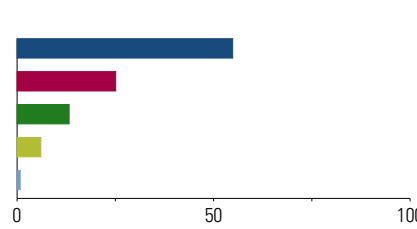
Morningstar Style Box™



## Style Breakdown

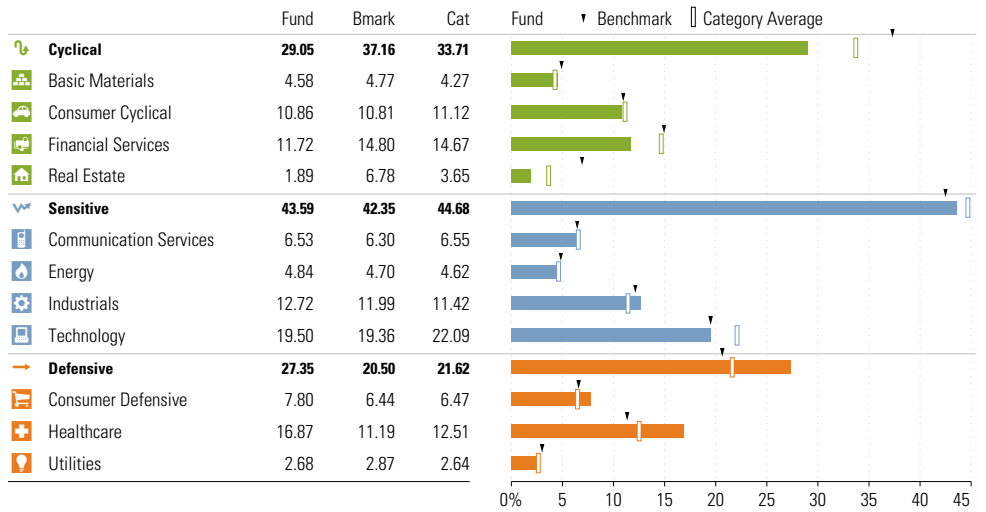


## Asset Allocation as of 09-30-2023



| Asset Class   | Net %         | Cat%          |
|---------------|---------------|---------------|
| US Stocks     | 54.86         | 49.37         |
| Non-US Stocks | 25.09         | 24.30         |
| Bonds         | 13.24         | 12.60         |
| Cash          | 6.03          | 1.13          |
| Other         | 0.78          | 12.62         |
| <b>Total</b>  | <b>100.00</b> | <b>100.00</b> |

## Sector Weighting as of 09-30-2023



## Top 10 Holdings as of 09-30-2023

| Name                                     | Maturity Date | % Net Asset | Cumulative % | YTD Return % | Morningstar Sector |
|--|---------------|-------------|--------------|--------------|--------------------|
| ⊕ American Funds American Balanced R6    | –             | 7.96        | 7.96         | –            | –                  |
| ⊕ American Funds Fundamental Invs R6     | –             | 7.39        | 15.35        | –            | –                  |
| ⊕ American Funds Growth Fund of Amer R6  | –             | 7.28        | 22.62        | –            | –                  |
| ⊕ American Funds Capital World Gr&Inc R6 | –             | 7.25        | 29.88        | –            | –                  |
| ⊕ American Funds AMCAP R6                | –             | 7.13        | 37.00        | –            | –                  |
| ⊕ American Funds American Mutual R6      | –             | 6.96        | 43.96        | –            | –                  |
| ⊕ American Funds New Perspective R6      | –             | 6.94        | 50.90        | –            | –                  |
| ⊕ American Funds Washington Mutual R6    | –             | 6.30        | 57.19        | –            | –                  |
| ⊕ American Funds SMALLCAP World R6       | –             | 6.21        | 63.41        | –            | –                  |
| ⊕ American Funds US Government Sec R6    | –             | 4.97        | 68.38        | –            | –                  |

## Total Holdings 22

⊕ Increase ⊖ Decrease ✨ New to Portfolio

# American Funds 2045 Trgt Date Retire R6 RFHTX

**Morningstar Category**  
Target-Date 2045

**Morningstar Index**  
Morningstar Lifetime Mod 2045 TR USD

## Portfolio Manager(s)

Bradley Vogt since 01-2012  
Wesley Phoa since 01-2012  
David Hoag since 01-2020  
Michelle Black since 01-2020  
Samir Mathur since 01-2020  
Shannon Ward since 01-2021  
Jessica Spaly since 01-2023

## Quantitative Screens

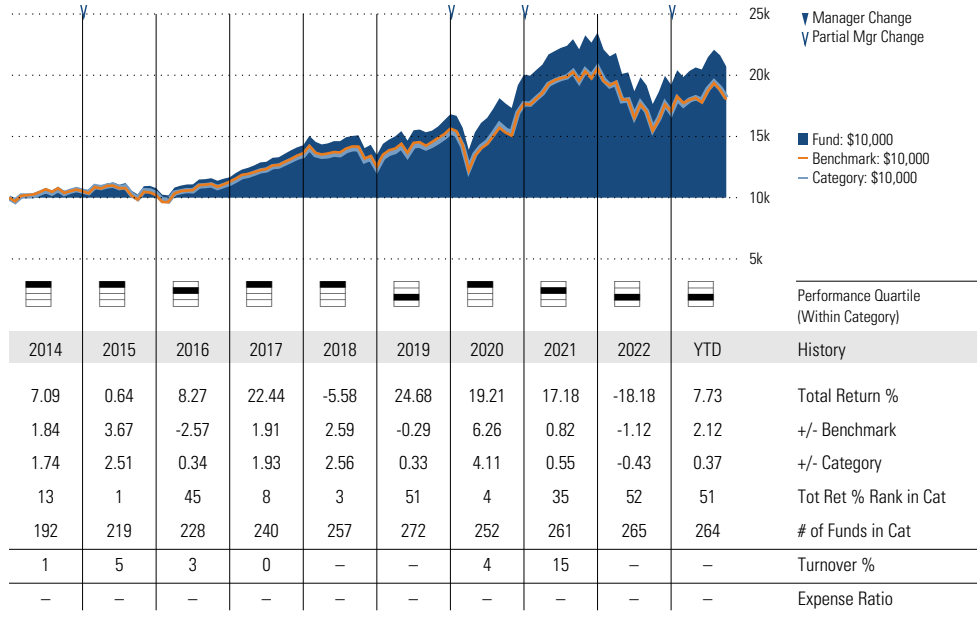
✔ **Performance:** The fund has finished in the Target-Date 2045 category's top three quartiles in 10 of the 10 years it's been in existence.

✔ **Management:** The fund's management has been in place for 11.75 years.

✔ **Style:** The fund has landed in its primary style box — Large Blend — 90 % of the time over the past three years.

✔ **Net Expense:** The fund's expense ratio of 0.37 is 42.19% lower than the Target-Date 2045 category average.

## Growth of \$10,000



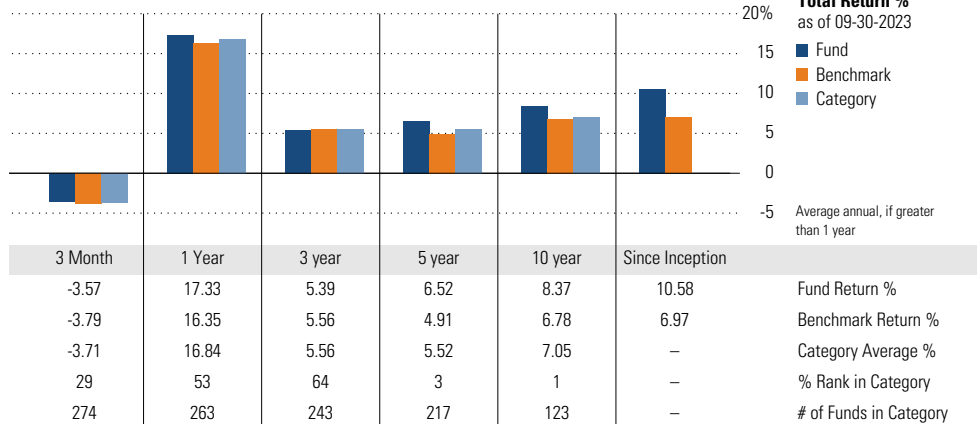
## Morningstar Investment Management LLC Analysis

This fund passes all of Morningstar Investment Management's quantitative screens. Morningstar Investment Management has also assessed the fund from a qualitative perspective and, as a fiduciary, is comfortable recommending the fund's use in retirement plans.

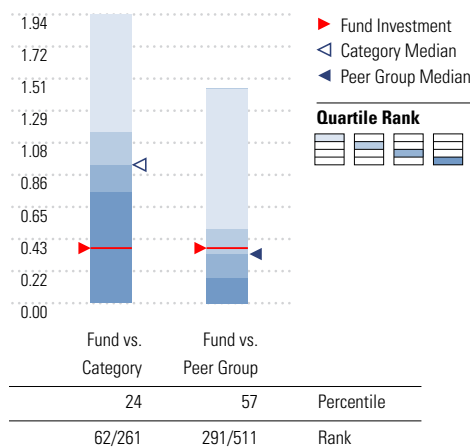
## ESG Metrics

| Metric                | Rating   | Updated    |
|-----------------------|----------|------------|
| Sustainability Rating | 2        | 08-31-2023 |
| Carbon Risk Score     | Low Risk | 12-31-2022 |

## Trailing Performance



## Net Expense



Peer group is a subset of the category and includes funds with the same management style (active vs. passive) and similar share class characteristics.

## 3-Year Risk Metrics

|                    | Fund  | Bmark | Cat   |
|--------------------|-------|-------|-------|
| Alpha              | 0.10  | -     | 0.10  |
| Beta               | 0.94  | -     | 0.96  |
| R-Squared          | 98.24 | -     | 98.38 |
| Standard Deviation | 15.52 | 16.29 | 15.81 |
| Sharpe Ratio       | 0.28  | 0.29  | 0.28  |
| Tracking Error     | 2.25  | -     | 2.19  |
| Information Ratio  | -0.08 | -     | 0.01  |
| Up Capture Ratio   | 96.87 | -     | 98.04 |
| Down Capture Ratio | 96.96 | -     | 97.98 |

## Portfolio Metrics

|                      | Fund  | Bmark | Cat   |
|----------------------|-------|-------|-------|
| Price/Earnings Ratio | 19.47 | 16.76 | 18.33 |
| Price/Book Ratio     | 3.33  | 2.28  | 2.67  |
| Avg Eff Duration     | 6.43  | -     | 6.74  |

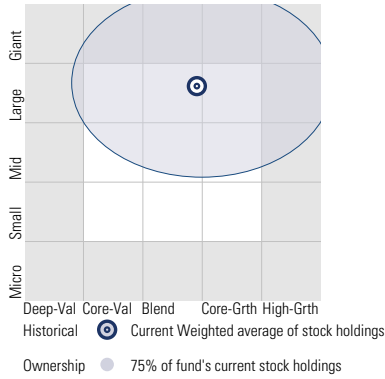
# American Funds 2045 Trgt Date Retire R6 RFHTX

**Morningstar Category**  
Target-Date 2045

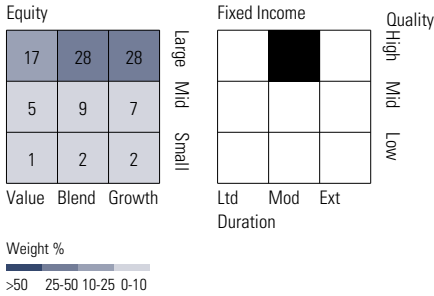
**Morningstar Index**  
Morningstar Lifetime Mod 2045 TR USD

## Style Analysis as of 09-30-2023

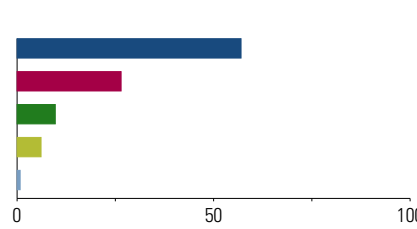
Morningstar Style Box™



## Style Breakdown

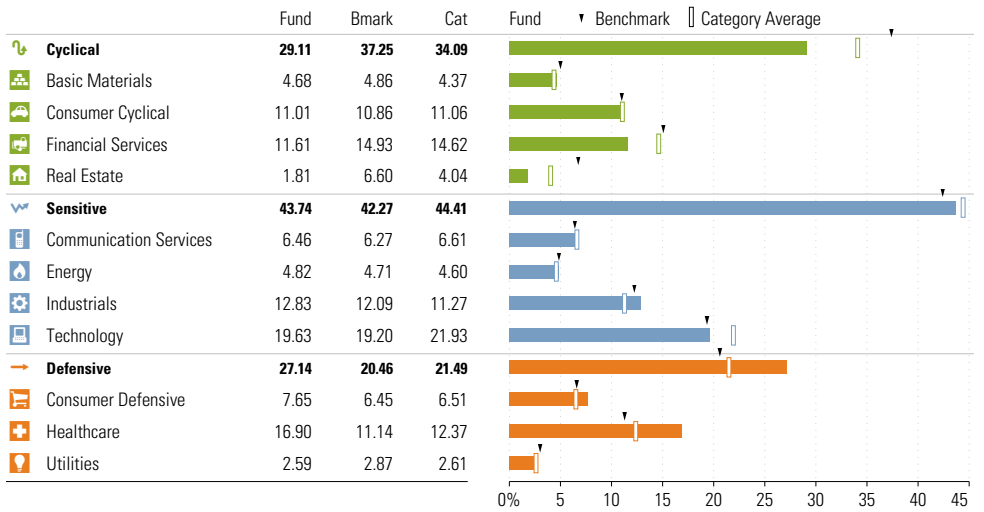


## Asset Allocation as of 09-30-2023



| Asset Class   | Net %         | Cat%          |
|---------------|---------------|---------------|
| US Stocks     | 56.98         | 52.76         |
| Non-US Stocks | 26.46         | 27.21         |
| Bonds         | 9.71          | 7.95          |
| Cash          | 6.09          | 1.22          |
| Other         | 0.77          | 10.87         |
| <b>Total</b>  | <b>100.00</b> | <b>100.00</b> |

## Sector Weighting as of 09-30-2023



## Top 10 Holdings as of 09-30-2023

| Name                                     | Maturity Date | % Net Asset | Cumulative % | YTD Return % | Morningstar Sector |
|--|---------------|-------------|--------------|--------------|--------------------|
| ⊕ American Funds Fundamental Invs R6     | -             | 8.05        | 8.05         | -            | -                  |
| ⊕ American Funds Capital World Gr&Inc R6 | -             | 7.96        | 16.01        | -            | -                  |
| ⊕ American Funds American Balanced R6    | -             | 7.70        | 23.71        | -            | -                  |
| American Funds New Perspective R6        | -             | 7.57        | 31.28        | -            | -                  |
| ⊕ American Funds Washington Mutual R6    | -             | 7.28        | 38.55        | -            | -                  |
| ⊕ American Funds Growth Fund of Amer R6  | -             | 7.26        | 45.81        | -            | -                  |
| ⊕ American Funds SMALLCAP World R6       | -             | 7.23        | 53.05        | -            | -                  |
| ⊕ American Funds AMCAP R6                | -             | 7.10        | 60.14        | -            | -                  |
| ⊕ American Funds American Mutual R6      | -             | 6.97        | 67.11        | -            | -                  |
| ⊕ American Funds US Government Sec R6    | -             | 5.00        | 72.11        | -            | -                  |

## Total Holdings 19

⊕ Increase ⊖ Decrease ✨ New to Portfolio

# American Funds 2050 Trgt Date Retire R6 RFITX

**Morningstar Category**  
Target-Date 2050

**Morningstar Index**  
Morningstar Lifetime Mod 2050 TR USD

## Portfolio Manager(s)

Bradley Vogt since 01-2012  
Wesley Phoa since 01-2012  
David Hoag since 01-2020  
Michelle Black since 01-2020  
Samir Mathur since 01-2020  
Shannon Ward since 01-2021  
Jessica Spaly since 01-2023

## Quantitative Screens

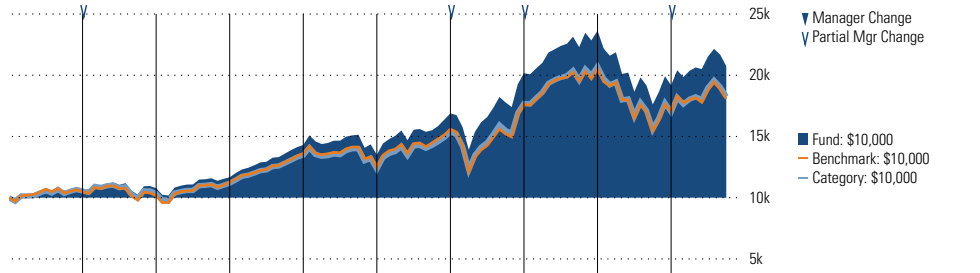
✔ **Performance:** The fund has finished in the Target-Date 2050 category's top three quartiles in 10 of the 10 years it's been in existence.

✔ **Management:** The fund's management has been in place for 11.75 years.

✔ **Style:** The fund has landed in its primary style box — Large Blend — 70 % of the time over the past three years.

✔ **Net Expense:** The fund's expense ratio of 0.38 is 42.42% lower than the Target-Date 2050 category average.

## Growth of \$10,000



| 2014 | 2015 | 2016  | 2017  | 2018  | 2019  | 2020  | 2021  | 2022   | YTD  | History               |
|------|------|-------|-------|-------|-------|-------|-------|--------|------|-----------------------|
| 7.02 | 0.65 | 8.33  | 22.61 | -5.61 | 25.04 | 19.42 | 17.27 | -18.89 | 8.16 | Total Return %        |
| 2.02 | 3.84 | -2.56 | 1.83  | 2.80  | -0.05 | 6.51  | 0.67  | -1.98  | 2.24 | +/- Benchmark         |
| 1.60 | 2.66 | 0.11  | 1.94  | 2.80  | 0.50  | 4.17  | 0.15  | -0.91  | 0.49 | +/- Category          |
| 18   | 1    | 43    | 8     | 3     | 43    | 6     | 43    | 71     | 45   | Tot Ret % Rank in Cat |
| 216  | 246  | 240   | 255   | 266   | 274   | 255   | 257   | 261    | 247  | # of Funds in Cat     |
| 1    | 6    | 2     | 0     | -     | -     | 4     | 14    | 2      | -    | Turnover %            |
| -    | -    | -     | -     | -     | -     | -     | -     | -      | -    | Expense Ratio         |

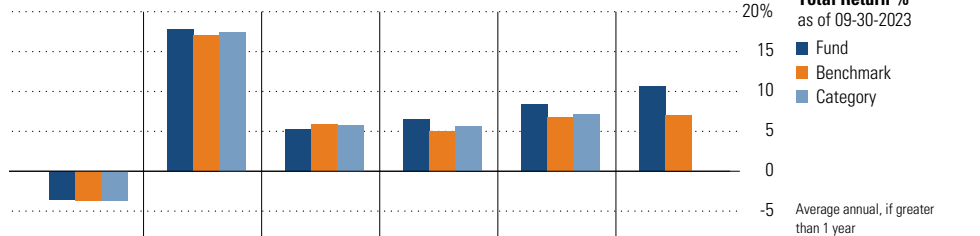
## Morningstar Investment Management LLC Analysis

This fund passes all of Morningstar Investment Management's quantitative screens. Morningstar Investment Management has also assessed the fund from a qualitative perspective and, as a fiduciary, is comfortable recommending the fund's use in retirement plans.

## ESG Metrics

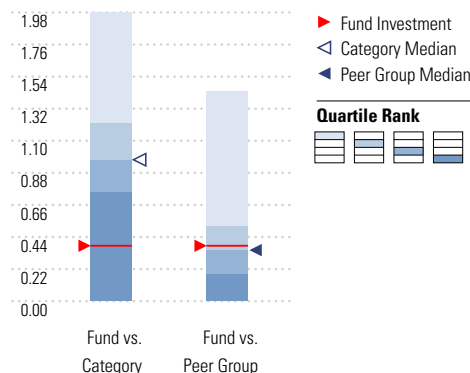
| Metric                | Rating   | Updated    |
|-----------------------|----------|------------|
| Sustainability Rating | 2        | 08-31-2023 |
| Carbon Risk Score     | Low Risk | 12-31-2022 |

## Trailing Performance



| 3 Month | 1 Year | 3 year | 5 year | 10 year | Since Inception |                        |
|---------|--------|--------|--------|---------|-----------------|------------------------|
| -3.58   | 17.77  | 5.28   | 6.49   | 8.40    | 10.60           | Fund Return %          |
| -3.71   | 17.03  | 5.93   | 5.03   | 6.81    | 7.01            | Benchmark Return %     |
| -3.75   | 17.47  | 5.80   | 5.61   | 7.15    | -               | Category Average %     |
| 32      | 60     | 78     | 4      | 1       | -               | % Rank in Category     |
| 256     | 247    | 227    | 204    | 121     | -               | # of Funds in Category |

## Net Expense



| Fund vs. Category | Fund vs. Peer Group | Percentile Rank |
|-------------------|---------------------|-----------------|
| 22                | 56                  | 54/241          |
|                   |                     | 237/424         |

Peer group is a subset of the category and includes funds with the same management style (active vs. passive) and similar share class characteristics.

## 3-Year Risk Metrics

|                    | Fund  | Bmark | Cat   |
|--------------------|-------|-------|-------|
| Alpha              | -0.32 | -     | -0.06 |
| Beta               | 0.94  | -     | 0.97  |
| R-Squared          | 97.82 | -     | 98.24 |
| Standard Deviation | 15.78 | 16.58 | 16.20 |
| Sharpe Ratio       | 0.27  | 0.31  | 0.29  |
| Tracking Error     | 2.53  | -     | 2.24  |
| Information Ratio  | -0.26 | -     | -0.09 |
| Up Capture Ratio   | 96.01 | -     | 98.54 |
| Down Capture Ratio | 98.04 | -     | 99.27 |

## Portfolio Metrics

|                      | Fund  | Bmark | Cat   |
|----------------------|-------|-------|-------|
| Price/Earnings Ratio | 19.66 | 16.63 | 18.33 |
| Price/Book Ratio     | 3.36  | 2.25  | 2.67  |
| Avg Eff Duration     | 6.49  | -     | 6.59  |

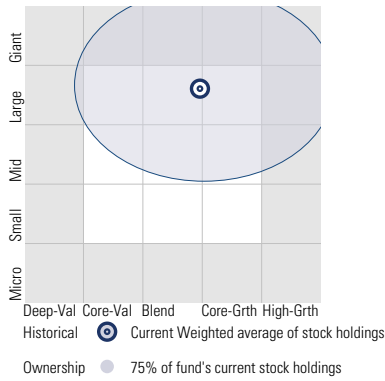
# American Funds 2050 Trgt Date Retire R6 RFITX

**Morningstar Category**  
Target-Date 2050

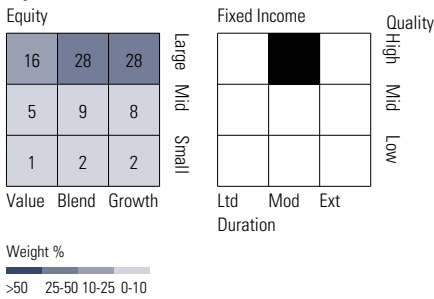
**Morningstar Index**  
Morningstar Lifetime Mod 2050 TR USD

## Style Analysis as of 09-30-2023

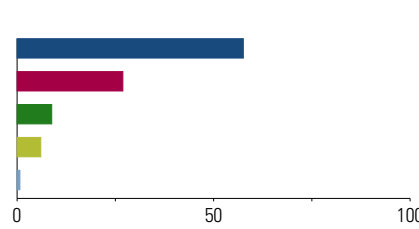
Morningstar Style Box™



## Style Breakdown

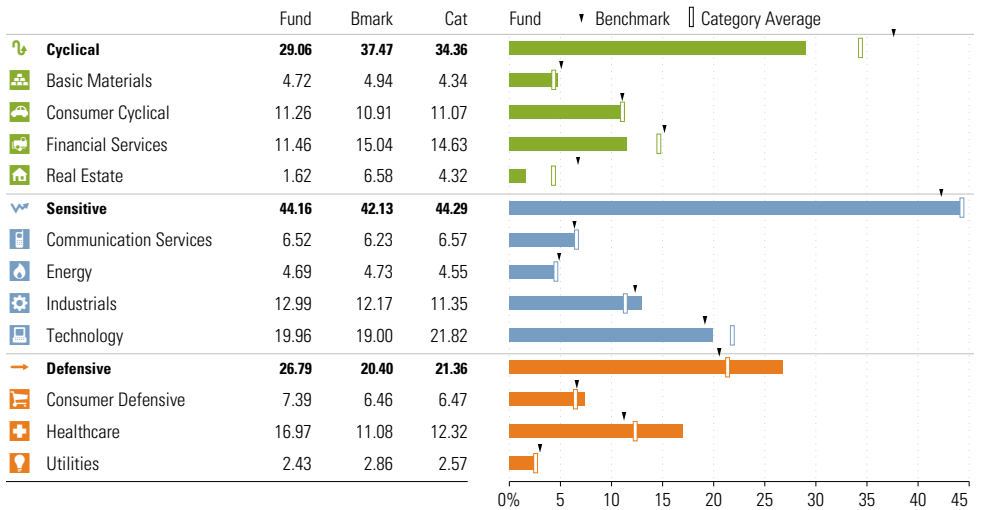


## Asset Allocation as of 09-30-2023



| Asset Class   | Net %         | Cat%          |
|---------------|---------------|---------------|
| US Stocks     | 57.56         | 55.24         |
| Non-US Stocks | 26.91         | 28.24         |
| Bonds         | 8.81          | 5.60          |
| Cash          | 6.02          | 1.16          |
| Other         | 0.71          | 9.76          |
| <b>Total</b>  | <b>100.00</b> | <b>100.00</b> |

## Sector Weighting as of 09-30-2023



## Top 10 Holdings as of 09-30-2023

| Name                                     | Maturity Date | % Net Asset | Cumulative % | YTD Return % | Morningstar Sector |
|--|---------------|-------------|--------------|--------------|--------------------|
| ⊕ American Funds New Perspective R6      | —             | 8.94        | 8.94         | —            | —                  |
| ⊕ American Funds Fundamental Invs R6     | —             | 8.32        | 17.26        | —            | —                  |
| ⊕ American Funds Capital World Gr&Inc R6 | —             | 8.27        | 25.53        | —            | —                  |
| ⊕ American Funds SMALLCAP World R6       | —             | 8.26        | 33.78        | —            | —                  |
| ⊕ American Funds Washington Mutual R6    | —             | 7.99        | 41.78        | —            | —                  |
| ⊕ American Funds Growth Fund of Amer R6  | —             | 7.24        | 49.01        | —            | —                  |
| ⊕ American Funds AMCAP R6                | —             | 7.07        | 56.09        | —            | —                  |
| ⊕ American Funds American Balanced R6    | —             | 6.70        | 62.79        | —            | —                  |
| ⊕ American Funds American Mutual R6      | —             | 6.68        | 69.47        | —            | —                  |
| ⊕ American Funds Invmt Co of Amer R6     | —             | 5.34        | 74.81        | —            | —                  |

## Total Holdings 19

⊕ Increase ⊖ Decrease ✨ New to Portfolio

# American Funds 2055 Trgt Date Retire R6 RFKTX

**Morningstar Category**  
Target-Date 2055

**Morningstar Index**  
Morningstar Lifetime Mod 2055 TR USD

## Portfolio Manager(s)

Bradley Vogt since 01-2012  
 Wesley Phoa since 01-2012  
 Samir Mathur since 01-2020  
 David Hoag since 01-2020  
 Michelle Black since 01-2020  
 Shannon Ward since 01-2021  
 Jessica Spaly since 01-2023

## Quantitative Screens

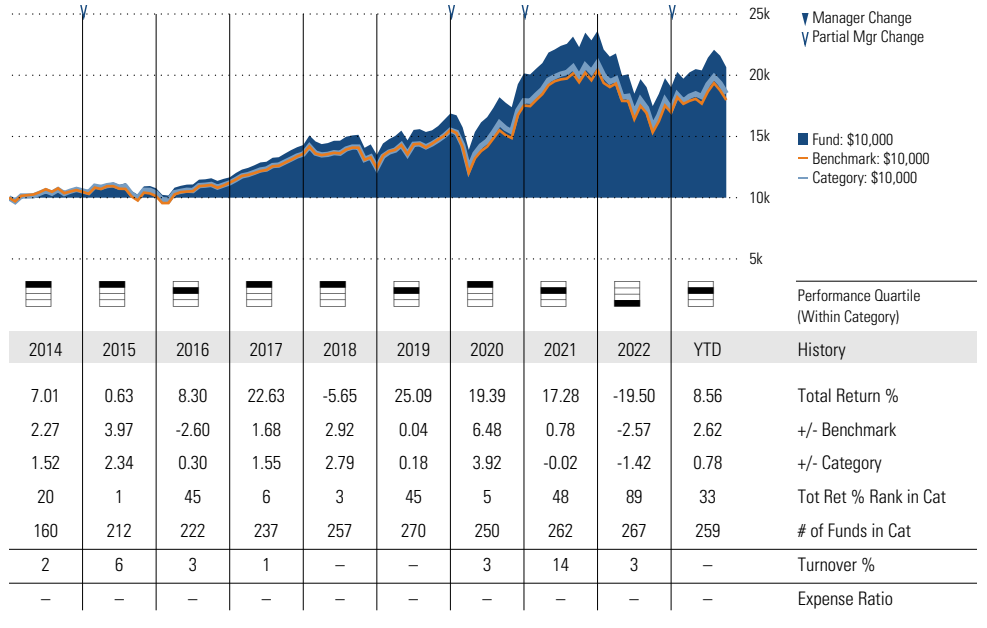
✔ **Performance:** The fund has finished in the Target-Date 2055 category's top three quartiles in 9 of the 10 years it's been in existence.

✔ **Management:** The fund's management has been in place for 11.75 years.

✔ **Style:** The fund has landed in its primary style box — Large Growth — 70 % of the time over the past three years.

✔ **Net Expense:** The fund's expense ratio of 0.38 is 40.63% lower than the Target-Date 2055 category average.

## Growth of \$10,000



## Trailing Performance



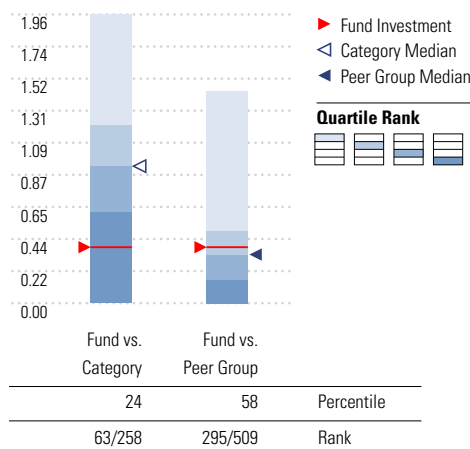
## Morningstar Investment Management LLC Analysis

This fund passes all of Morningstar Investment Management's quantitative screens. Morningstar Investment Management has also assessed the fund from a qualitative perspective and, as a fiduciary, is comfortable recommending the fund's use in retirement plans.

## ESG Metrics

| Metric                | Rating   | Updated    |
|-----------------------|----------|------------|
| Sustainability Rating | 2        | 08-31-2023 |
| Carbon Risk Score     | Low Risk | 12-31-2022 |

## Net Expense



Peer group is a subset of the category and includes funds with the same management style (active vs. passive) and similar share class characteristics.

## 3-Year Risk Metrics

| Metric             | Fund  | Bmark | Cat   |
|--------------------|-------|-------|-------|
| Alpha              | -0.48 | -     | 0.03  |
| Beta               | 0.95  | -     | 0.97  |
| R-Squared          | 97.52 | -     | 98.19 |
| Standard Deviation | 15.98 | 16.66 | 16.37 |
| Sharpe Ratio       | 0.27  | 0.31  | 0.30  |
| Tracking Error     | 2.67  | -     | 2.24  |
| Information Ratio  | -0.30 | -     | -0.04 |
| Up Capture Ratio   | 96.43 | -     | 99.47 |
| Down Capture Ratio | 99.24 | -     | 99.88 |

## Portfolio Metrics

| Metric               | Fund  | Bmark | Cat   |
|----------------------|-------|-------|-------|
| Price/Earnings Ratio | 19.79 | 16.51 | 18.11 |
| Price/Book Ratio     | 3.38  | 2.22  | 2.65  |
| Avg Eff Duration     | 6.53  | -     | 7.49  |

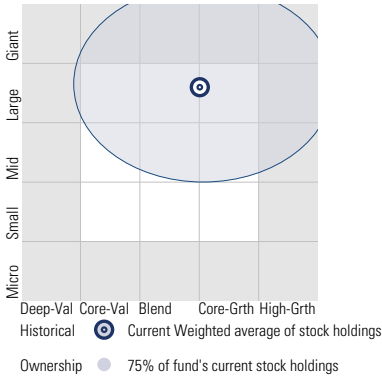
# American Funds 2055 Trgt Date Retire R6 RFKTX

**Morningstar Category**  
Target-Date 2055

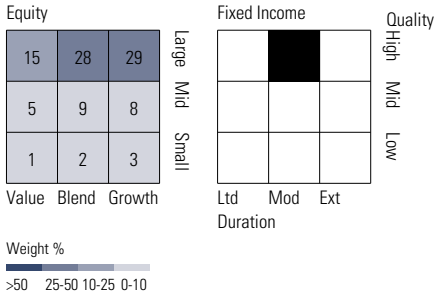
**Morningstar Index**  
Morningstar Lifetime Mod 2055 TR USD

## Style Analysis as of 09-30-2023

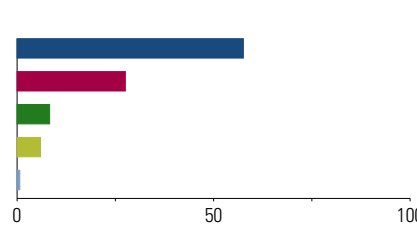
Morningstar Style Box™



## Style Breakdown

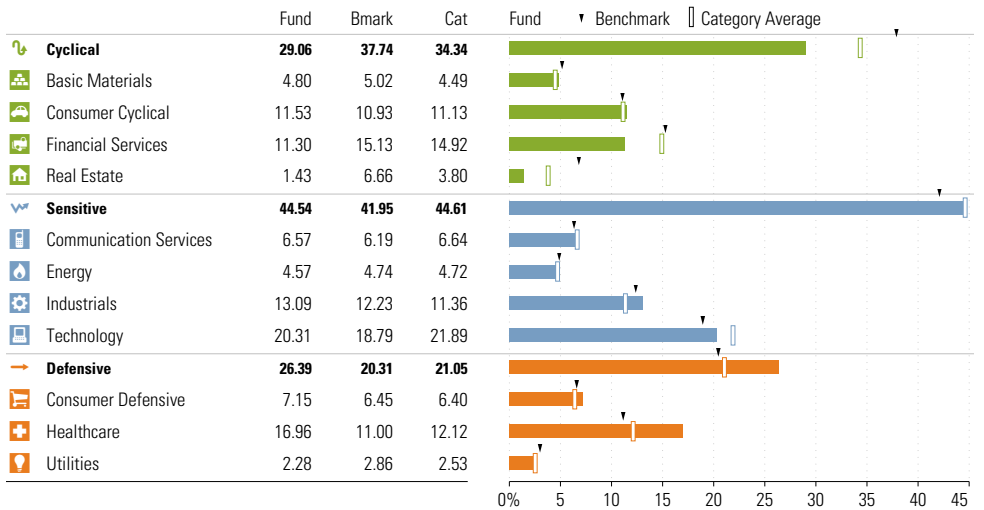


## Asset Allocation as of 09-30-2023



| Asset Class   | Net %         | Cat%          |
|---------------|---------------|---------------|
| US Stocks     | 57.57         | 54.00         |
| Non-US Stocks | 27.54         | 28.85         |
| Bonds         | 8.28          | 5.90          |
| Cash          | 5.95          | 1.06          |
| Other         | 0.68          | 10.20         |
| <b>Total</b>  | <b>100.00</b> | <b>100.00</b> |

## Sector Weighting as of 09-30-2023



## Top 10 Holdings as of 09-30-2023

| Name                                     | Maturity Date | % Net Asset | Cumulative % | YTD Return % | Morningstar Sector |
|--|---------------|-------------|--------------|--------------|--------------------|
| ⊕ American Funds SMALLCAP World R6       | -             | 9.29        | 9.29         | -            | -                  |
| ⊕ American Funds New Perspective R6      | -             | 9.27        | 18.56        | -            | -                  |
| ⊕ American Funds Fundamental Invs R6     | -             | 9.00        | 27.56        | -            | -                  |
| ⊕ American Funds Capital World Gr&Inc R6 | -             | 9.00        | 36.56        | -            | -                  |
| ⊕ American Funds Washington Mutual R6    | -             | 8.00        | 44.56        | -            | -                  |
| ⊕ American Funds Growth Fund of Amer R6  | -             | 7.15        | 51.72        | -            | -                  |
| ⊕ American Funds AMCAP R6                | -             | 7.01        | 58.72        | -            | -                  |
| ⊕ American Funds Invmt Co of Amer R6     | -             | 6.30        | 65.03        | -            | -                  |
| ⊕ American Funds Global Balanced R6      | -             | 6.00        | 71.03        | -            | -                  |
| ⊕ American Funds American Balanced R6    | -             | 6.00        | 77.03        | -            | -                  |

## Total Holdings 17

⊕ Increase ⊖ Decrease ✨ New to Portfolio



# American Funds 2060 Trgt Date Retire R6 RFUTX

**Morningstar Category**  
Target-Date 2060

**Morningstar Index**  
Morningstar Mod Tgt Risk TR USD

## Portfolio Manager(s)

Bradley Vogt since 03-2015  
Wesley Phoa since 03-2015  
David Hoag since 01-2020  
Michelle Black since 01-2020  
Samir Mathur since 01-2020  
Shannon Ward since 01-2021  
Jessica Spaly since 01-2023

## Quantitative Screens

✔ **Performance:** The fund has finished in the Target-Date 2060 category's top three quartiles in 7 of the 8 years it's been in existence.

✔ **Management:** The fund's management has been in place for 8.52 years.

✔ **Style:** The fund has landed in its primary style box — Large Growth — 70 % of the time over the past three years.

✔ **Net Expense:** The fund's expense ratio of 0.38 is 43.28% lower than the Target-Date 2060 category average.

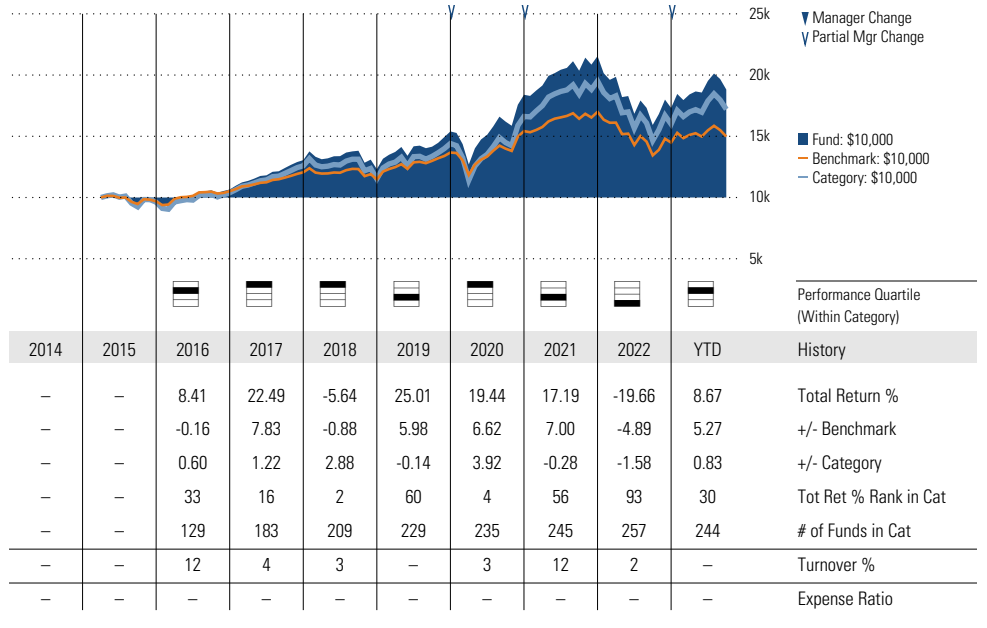
## Morningstar Investment Management LLC Analysis

This fund passes all of Morningstar Investment Management's quantitative screens. Morningstar Investment Management has also assessed the fund from a qualitative perspective and, as a fiduciary, is comfortable recommending the fund's use in retirement plans.

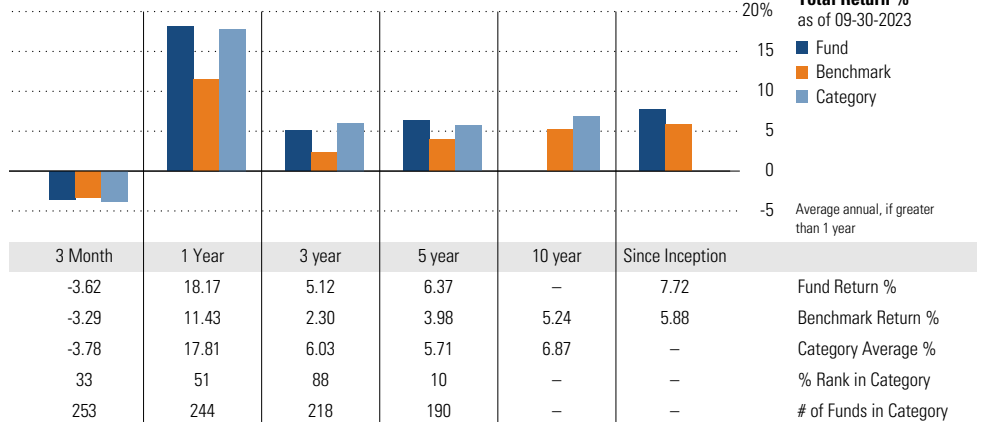
## ESG Metrics

| Metric                | Rating   | Updated    |
|-----------------------|----------|------------|
| Sustainability Rating | 2        | 08-31-2023 |
| Carbon Risk Score     | Low Risk | 12-31-2022 |

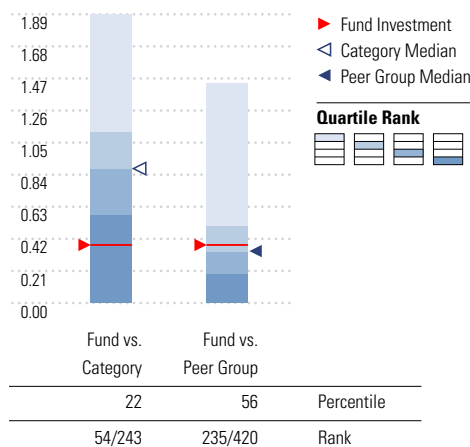
## Growth of \$10,000



## Trailing Performance



## Net Expense



Peer group is a subset of the category and includes funds with the same management style (active vs. passive) and similar share class characteristics.

## 3-Year Risk Metrics

| Metric             | Fund   | Bmark | Cat    |
|--------------------|--------|-------|--------|
| Alpha              | 2.40   | -     | 3.10   |
| Beta               | 1.28   | -     | 1.32   |
| R-Squared          | 96.61  | -     | 97.20  |
| Standard Deviation | 16.00  | 12.30 | 16.42  |
| Sharpe Ratio       | 0.26   | 0.08  | 0.30   |
| Tracking Error     | 4.52   | -     | 4.78   |
| Information Ratio  | 0.63   | -     | 0.75   |
| Up Capture Ratio   | 140.05 | -     | 144.61 |
| Down Capture Ratio | 127.27 | -     | 127.71 |

## Portfolio Metrics

| Metric               | Fund  | Bmark | Cat   |
|----------------------|-------|-------|-------|
| Price/Earnings Ratio | 19.79 | 16.40 | 18.07 |
| Price/Book Ratio     | 3.37  | 2.18  | 2.61  |
| Avg Eff Duration     | 6.53  | -     | 6.43  |

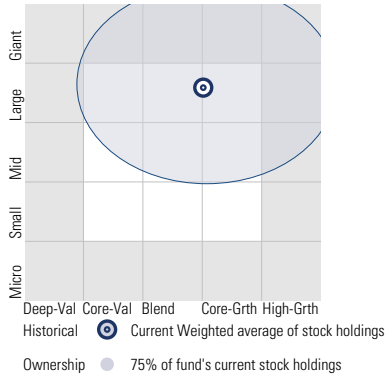
# American Funds 2060 Trgt Date Retire R6 RFUTX

**Morningstar Category**  
Target-Date 2060

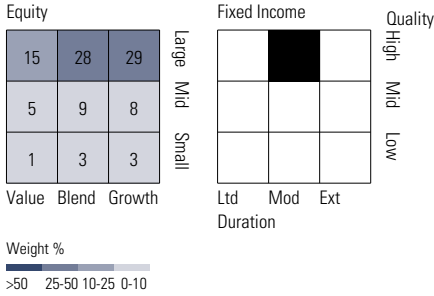
**Morningstar Index**  
Morningstar Mod Tgt Risk TR USD

## Style Analysis as of 09-30-2023

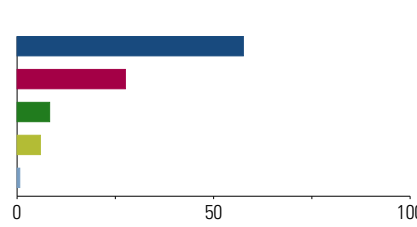
Morningstar Style Box™



## Style Breakdown

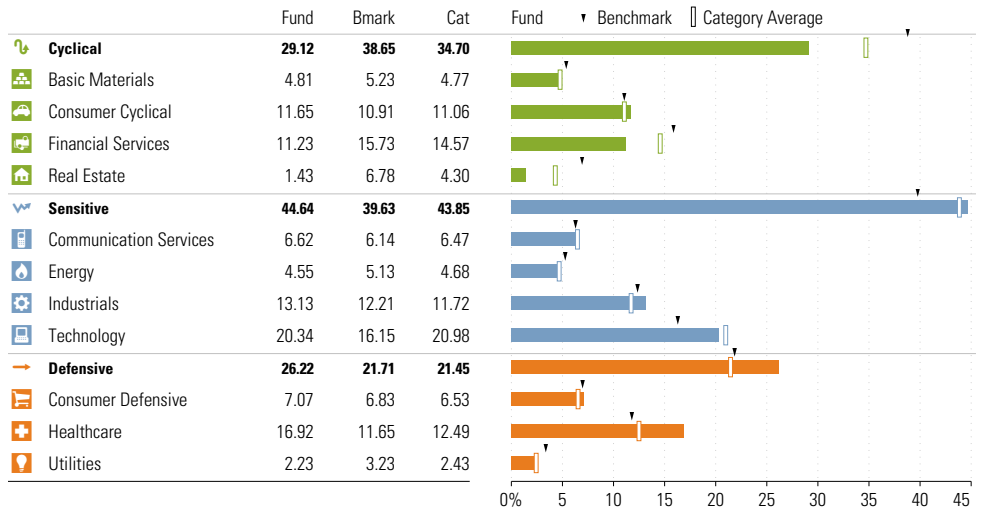


## Asset Allocation as of 09-30-2023



| Asset Class   | Net %         | Cat%          |
|---------------|---------------|---------------|
| US Stocks     | 57.57         | 47.90         |
| Non-US Stocks | 27.55         | 30.80         |
| Bonds         | 8.28          | 5.12          |
| Cash          | 5.92          | 1.28          |
| Other         | 0.68          | 14.90         |
| <b>Total</b>  | <b>100.00</b> | <b>100.00</b> |

## Sector Weighting as of 09-30-2023



## Top 10 Holdings as of 09-30-2023

| Name                                     | Maturity Date | % Net Asset | Cumulative % | YTD Return % | Morningstar Sector |
|--|---------------|-------------|--------------|--------------|--------------------|
| ⊕ American Funds SMALLCAP World R6       | —             | 9.99        | 9.99         | —            | —                  |
| ⊕ American Funds New Perspective R6      | —             | 9.99        | 19.98        | —            | —                  |
| ⊕ American Funds Capital World Gr&Inc R6 | —             | 9.00        | 28.98        | —            | —                  |
| ⊕ American Funds Fundamental Invs R6     | —             | 9.00        | 37.98        | —            | —                  |
| ⊕ American Funds Washington Mutual R6    | —             | 8.00        | 45.98        | —            | —                  |
| ⊕ American Funds Growth Fund of Amer R6  | —             | 7.07        | 53.05        | —            | —                  |
| ⊕ American Funds Invmt Co of Amer R6     | —             | 7.00        | 60.05        | —            | —                  |
| ⊕ American Funds AMCAP R6                | —             | 6.99        | 67.05        | —            | —                  |
| ⊕ American Funds American Balanced R6    | —             | 6.00        | 73.05        | —            | —                  |
| ⊕ American Funds Global Balanced R6      | —             | 6.00        | 79.05        | —            | —                  |

## Total Holdings 16

⊕ Increase ⊖ Decrease ✨ New to Portfolio

# American Funds 2065 Trgt Date Retire R6 RFVTX

**Morningstar Category**  
Target-Date 2065+

**Morningstar Index**  
Morningstar Mod Tgt Risk TR USD

## Portfolio Manager(s)

Wesley Phoa since 01-2020  
 Bradley Vogt since 01-2020  
 David Hoag since 01-2020  
 Michelle Black since 01-2020  
 Samir Mathur since 01-2020  
 Shannon Ward since 01-2021  
 Jessica Spaly since 01-2023

## Quantitative Screens

✔ **Performance:** The fund has finished in the Target-Date 2065+ category's top three quartiles in 2 of the 3 years it's been in existence.

✔ **Management:** The fund's management has been in place for 3.75 years.

✔ **Style:** The fund has landed in its primary style box — Large Growth — 70 % of the time over the past three years.

✔ **Net Expense:** The fund's expense ratio of 0.38 is 36.67% lower than the Target-Date 2065+ category average.

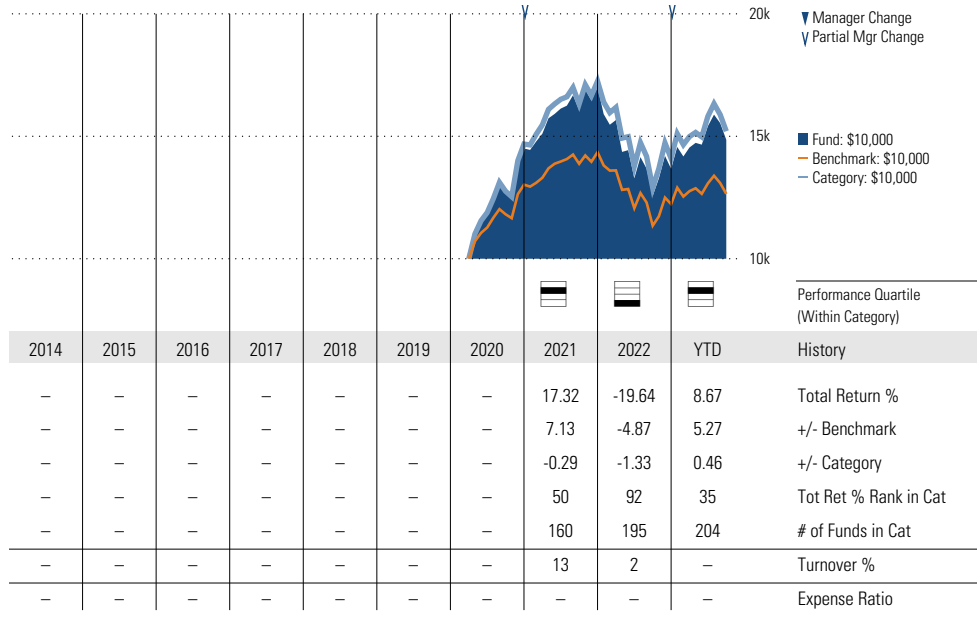
## Morningstar Investment Management LLC Analysis

This fund passes all of Morningstar Investment Management's quantitative screens. Morningstar Investment Management has also assessed the fund from a qualitative perspective and, as a fiduciary, is comfortable recommending the fund's use in retirement plans.

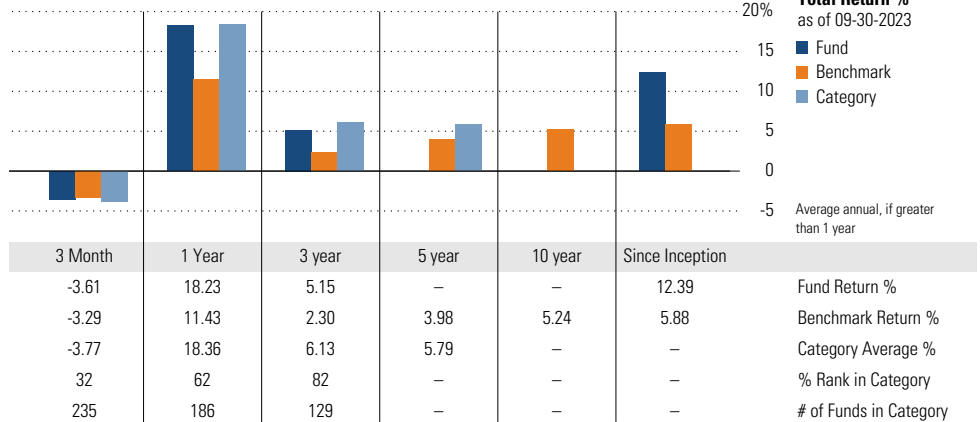
## ESG Metrics

| Metric                | Rating   | Updated    |
|-----------------------|----------|------------|
| Sustainability Rating | 2        | 08-31-2023 |
| Carbon Risk Score     | Low Risk | 12-31-2022 |

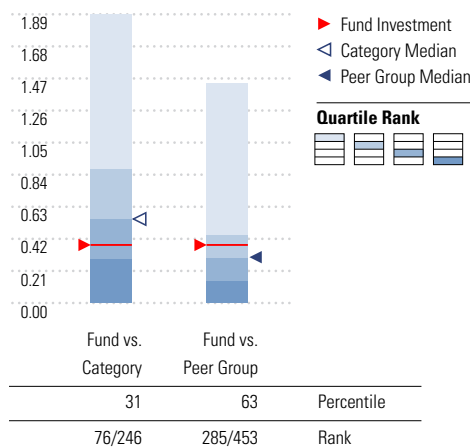
## Growth of \$10,000



## Trailing Performance



## Net Expense



Peer group is a subset of the category and includes funds with the same management style (active vs. passive) and similar share class characteristics.

## 3-Year Risk Metrics

| Metric             | Fund   | Bmark | Cat    |
|--------------------|--------|-------|--------|
| Alpha              | 2.43   | -     | 2.96   |
| Beta               | 1.28   | -     | 1.34   |
| R-Squared          | 96.59  | -     | 97.56  |
| Standard Deviation | 16.00  | 12.30 | 16.70  |
| Sharpe Ratio       | 0.27   | 0.08  | 0.30   |
| Tracking Error     | 4.52   | -     | 4.95   |
| Information Ratio  | 0.63   | -     | 0.70   |
| Up Capture Ratio   | 140.00 | -     | 146.28 |
| Down Capture Ratio | 127.07 | -     | 130.15 |

## Portfolio Metrics

| Metric               | Fund  | Bmark | Cat   |
|----------------------|-------|-------|-------|
| Price/Earnings Ratio | 19.79 | 16.40 | 17.76 |
| Price/Book Ratio     | 3.37  | 2.18  | 2.52  |
| Avg Eff Duration     | 6.53  | -     | 6.43  |

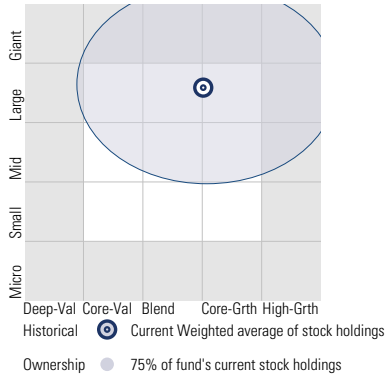
# American Funds 2065 Trgt Date Retire R6 RFVTX

**Morningstar Category**  
Target-Date 2065+

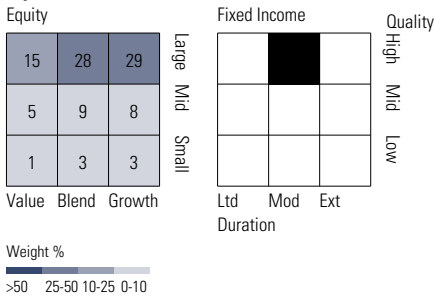
**Morningstar Index**  
Morningstar Mod Tgt Risk TR USD

## Style Analysis as of 09-30-2023

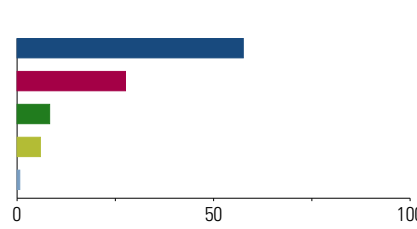
Morningstar Style Box™



## Style Breakdown

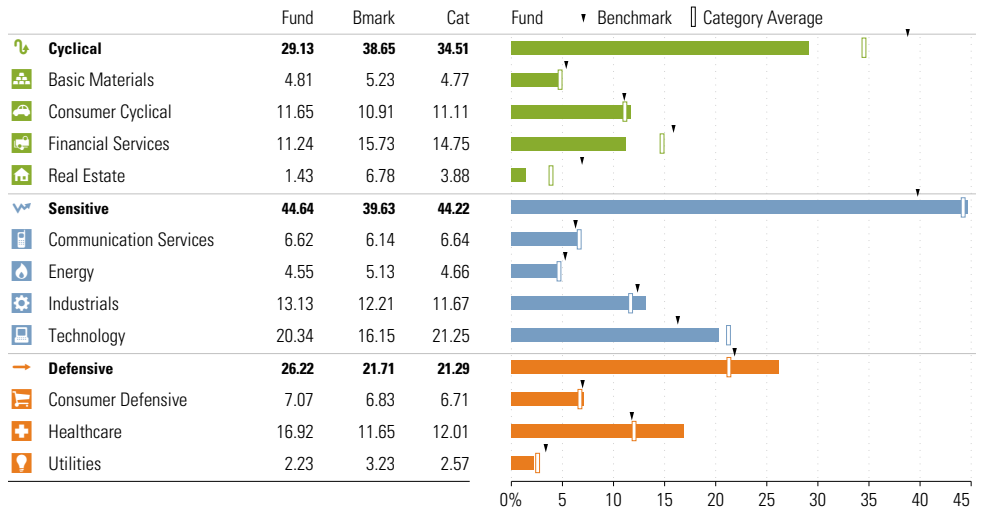


## Asset Allocation as of 09-30-2023



| Asset Class   | Net %         | Cat%          |
|---------------|---------------|---------------|
| US Stocks     | 57.55         | 48.27         |
| Non-US Stocks | 27.58         | 32.03         |
| Bonds         | 8.28          | 6.73          |
| Cash          | 5.92          | 1.80          |
| Other         | 0.68          | 11.18         |
| <b>Total</b>  | <b>100.00</b> | <b>100.00</b> |

## Sector Weighting as of 09-30-2023



## Top 10 Holdings as of 09-30-2023

| Name                                     | Maturity Date | % Net Asset | Cumulative % | YTD Return % | Morningstar Sector |
|--|---------------|-------------|--------------|--------------|--------------------|
| ⊕ American Funds New Perspective R6      | -             | 10.00       | 10.00        | -            | -                  |
| ⊕ American Funds SMALLCAP World R6       | -             | 10.00       | 20.00        | -            | -                  |
| ⊕ American Funds Capital World Gr&Inc R6 | -             | 9.00        | 29.01        | -            | -                  |
| ⊕ American Funds Fundamental Invs R6     | -             | 9.00        | 38.01        | -            | -                  |
| ⊕ American Funds Washington Mutual R6    | -             | 8.00        | 46.01        | -            | -                  |
| ⊕ American Funds Growth Fund of Amer R6  | -             | 7.00        | 53.01        | -            | -                  |
| ⊕ American Funds AMCAP R6                | -             | 7.00        | 60.01        | -            | -                  |
| ⊕ American Funds Invmt Co of Amer R6     | -             | 7.00        | 67.01        | -            | -                  |
| ⊕ American Funds Global Balanced R6      | -             | 6.00        | 73.02        | -            | -                  |
| ⊕ American Funds American Balanced R6    | -             | 6.00        | 79.02        | -            | -                  |

## Total Holdings 16

⊕ Increase ⊖ Decrease ✨ New to Portfolio

# American Funds American Balanced R6 RLBGX

**Morningstar Category**  
Moderate Allocation

**Morningstar Index**  
Morningstar US Mod Tgt Alloc NR USD

## Portfolio Manager(s)

- Hilda Applbaum since 01-1999
- Alan Berro since 03-2006
- Jeffrey Lager since 03-2011
- Paul Benjamin since 07-2014
- Anne-Marie Peterson since 10-2015
- Alan Wilson since 01-2016
- John Queen since 07-2016
- Pramod Atluri since 03-2018
- Mark Casey since 10-2019
- Ritchie Tuazon since 10-2020
- Chit Purani since 03-2023
- Jin Lee since 03-2023

## Quantitative Screens

**Performance:** The fund has finished in the Moderate Allocation category's top three quartiles in 10 of the 10 years it's been in existence.

**Management:** The fund's management has been in place for 24.76 years.

**Style:** The fund has landed in its primary style box — Large Blend — 100 % of the time over the past three years.

**Net Expense:** The fund's expense ratio of 0.25 is 75% lower than the Moderate Allocation category average.

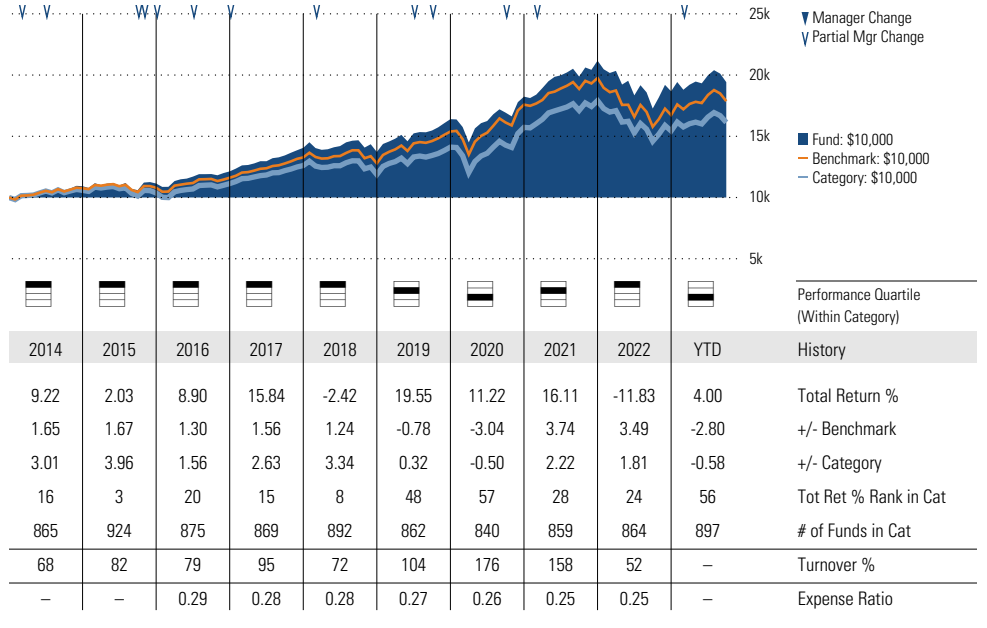
## Morningstar Investment Management LLC Analysis

This fund passes all of Morningstar Investment Management's quantitative screens. Morningstar Investment Management has also assessed the fund from a qualitative perspective and, as a fiduciary, is comfortable recommending the fund's use in retirement plans.

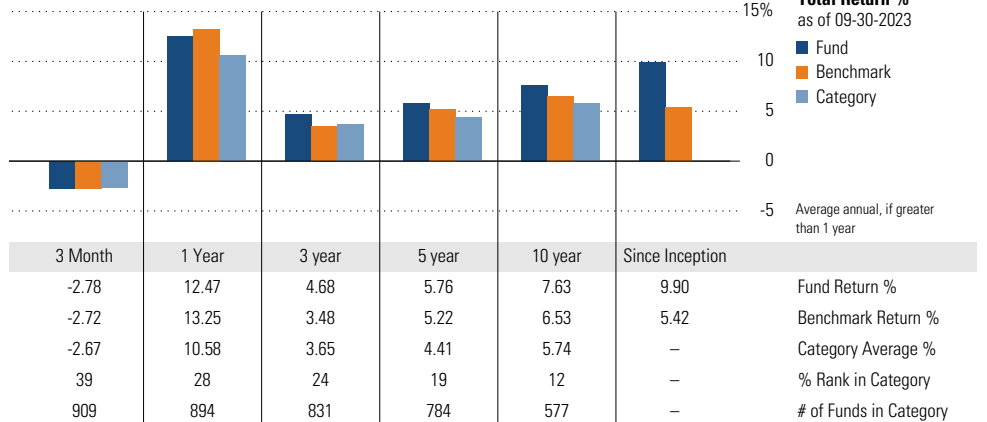
## ESG Metrics

| Metric                | Rating   | Updated    |
|-----------------------|----------|------------|
| Sustainability Rating | 2        | 08-31-2023 |
| Carbon Risk Score     | Low Risk | 12-31-2022 |
| ESG Commitment        | 1-Low    | 02-15-2022 |

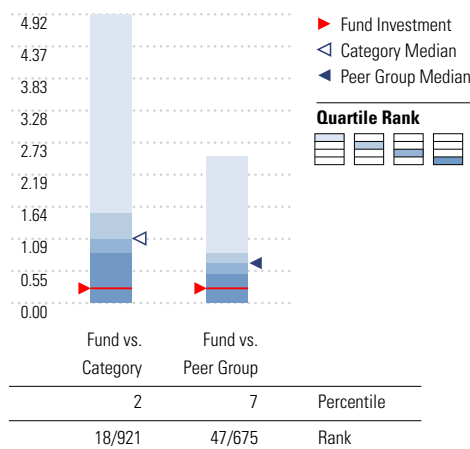
## Growth of \$10,000



## Trailing Performance



## Net Expense



Peer group is a subset of the category and includes funds with the same management style (active vs. passive) and similar share class characteristics.

## 3-Year Risk Metrics

| Metric             | Fund   | Bmark | Cat    |
|--------------------|--------|-------|--------|
| Alpha              | 1.27   | -     | -0.04  |
| Beta               | 0.97   | -     | 0.98   |
| R-Squared          | 96.09  | -     | 94.16  |
| Standard Deviation | 11.88  | 12.04 | 12.24  |
| Sharpe Ratio       | 0.27   | 0.17  | 0.16   |
| Tracking Error     | 2.38   | -     | 2.86   |
| Information Ratio  | 0.50   | -     | -0.13  |
| Up Capture Ratio   | 105.57 | -     | 99.51  |
| Down Capture Ratio | 99.20  | -     | 100.41 |

## Portfolio Metrics

| Metric               | Fund  | Bmark | Cat   |
|----------------------|-------|-------|-------|
| Price/Earnings Ratio | 18.73 | 19.23 | 20.37 |
| Price/Book Ratio     | 3.75  | 2.95  | 3.33  |
| Avg Eff Duration     | 6.67  | 6.12  | 5.40  |

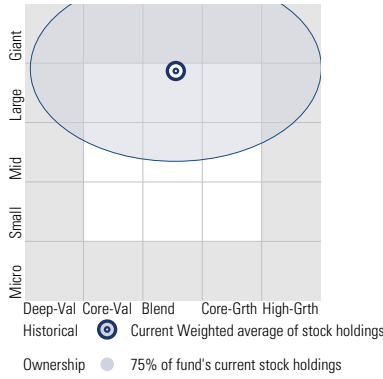
# American Funds American Balanced R6 RLBGX

**Morningstar Category**  
Moderate Allocation

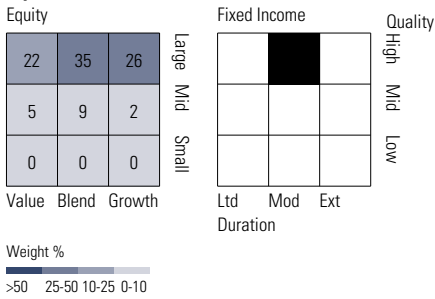
**Morningstar Index**  
Morningstar US Mod Tgt Alloc NR USD

## Style Analysis as of 09-30-2023

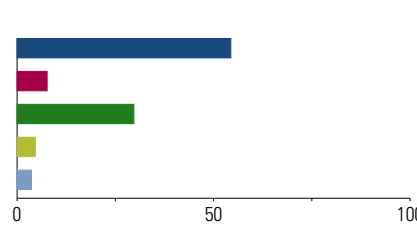
Morningstar Style Box™



## Style Breakdown

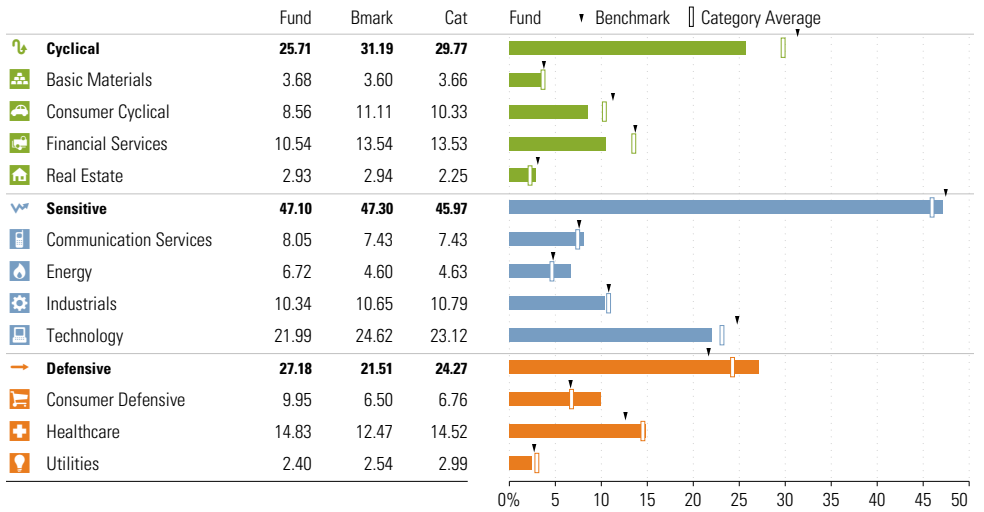


## Asset Allocation as of 09-30-2023



| Asset Class   | Net %         | Cat%          |
|---------------|---------------|---------------|
| US Stocks     | 54.38         | 48.05         |
| Non-US Stocks | 7.64          | 10.07         |
| Bonds         | 29.70         | 34.67         |
| Cash          | 4.62          | 3.72          |
| Other         | 3.65          | 3.49          |
| <b>Total</b>  | <b>100.00</b> | <b>100.00</b> |

## Sector Weighting as of 09-30-2023



## Top 10 Holdings as of 09-30-2023

| Name  | Maturity Date | % Net Asset | Cumulative % | YTD Return % | Morningstar Sector |
|---|---------------|-------------|--------------|--------------|--------------------|
| ⊕ Capital Group Central Cash Fund               | —             | 10.33       | 10.33        | —            | —                  |
| ✳ Cash And Other Assets Less Liabilities        | —             | 5.72        | 16.05        | —            | —                  |
| ⊖ Microsoft Corp                                | —             | 4.36        | 20.41        | 32.51        | Technology         |
| ⊖ Cap Grp Cent Fd Ser Ii                        | —             | 3.65        | 24.06        | —            | —                  |
| ⊖ Broadcom Inc                                  | —             | 3.47        | 27.54        | 51.02        | Technology         |
| ⊖ UnitedHealth Group Inc                        | —             | 2.03        | 29.56        | -3.88        | Healthcare         |
| ⊕ Philip Morris International Inc               | —             | 2.01        | 31.58        | -4.73        | Consumer Defensive |
| ⊖ The Home Depot Inc                            | —             | 1.38        | 32.96        | -2.35        | Consumer Cyclical  |
| ⊖ Alphabet Inc Class C                          | —             | 1.21        | 34.17        | 48.60        | Communication Svc  |
| ⊕ Taiwan Semiconductor Manufacturing Co Ltd ADR | —             | 1.18        | 35.35        | 18.48        | Technology         |

## Total Holdings 2324

⊕ Increase ⊖ Decrease ✳ New to Portfolio

# American Funds Intl Gr and Inc R6 RIGGX

**Morningstar Category**  
Foreign Large Blend

**Morningstar Index**  
MSCI ACWI Ex USA NR USD

## Portfolio Manager(s)

Andrew Suzman since 10-2008  
Steven Watson since 10-2008  
Patrice Collette since 09-2010  
Leo Hee since 07-2015  
Michael Cohen since 07-2018  
Lisa Thompson since 09-2018

## Quantitative Screens

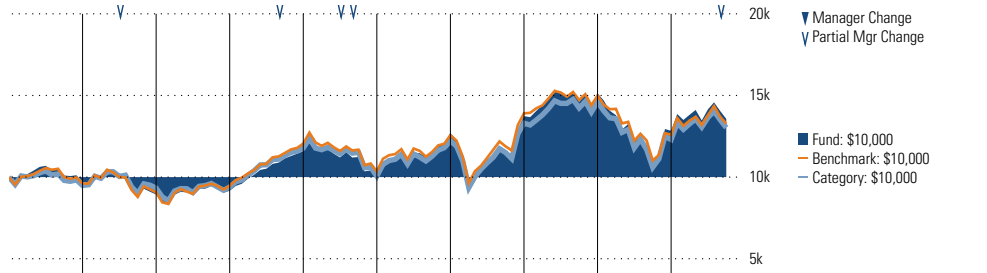
✔ **Performance:** The fund has finished in the Foreign Large Blend category's top three quartiles in 9 of the 10 years it's been in existence.

✔ **Management:** The fund's management has been in place for 15.01 years.

✔ **Style:** The fund has landed in its primary style box — Large Blend — 100 % of the time over the past three years.

✔ **Net Expense:** The fund's expense ratio of 0.54 is 37.93% lower than the Foreign Large Blend category average.

## Growth of \$10,000



| Year                  | 2014  | 2015  | 2016  | 2017  | 2018   | 2019  | 2020  | 2021  | 2022   | YTD   | History               |
|-----------------------|-------|-------|-------|-------|--------|-------|-------|-------|--------|-------|-----------------------|
| Total Return %        | -2.92 | -7.97 | 2.54  | 26.50 | -14.10 | 27.54 | 8.20  | 10.12 | -15.16 | 5.69  | Total Return %        |
| +/- Benchmark         | 0.95  | -2.31 | -1.96 | -0.69 | 0.10   | 6.03  | -2.45 | 2.30  | 0.84   | 0.35  | +/- Benchmark         |
| +/- Category          | 2.06  | -6.38 | 1.75  | 1.38  | 0.49   | 5.95  | -1.10 | 0.40  | 0.68   | -0.26 | +/- Category          |
| Tot Ret % Rank in Cat | 20    | 90    | 28    | 33    | 43     | 5     | 55    | 54    | 44     | 59    | Tot Ret % Rank in Cat |
| # of Funds in Cat     | 765   | 814   | 800   | 816   | 818    | 851   | 866   | 850   | 835    | 807   | # of Funds in Cat     |
| Turnover %            | -     | 25    | 37    | 37    | 27     | 35    | 35    | 23    | 34     | 31    | Turnover %            |
| Expense Ratio         | -     | -     | 0.58  | 0.58  | 0.57   | 0.57  | 0.54  | 0.54  | 0.53   | 0.54  | Expense Ratio         |

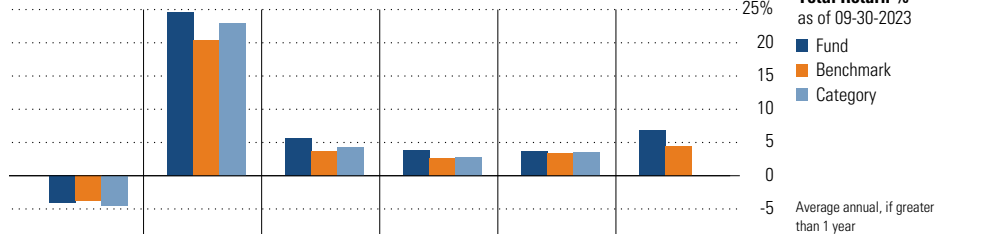
## Morningstar Investment Management LLC Analysis

This fund passes all of Morningstar Investment Management's quantitative screens. Morningstar Investment Management has also assessed the fund from a qualitative perspective and, as a fiduciary, is comfortable recommending the fund's use in retirement plans.

## ESG Metrics

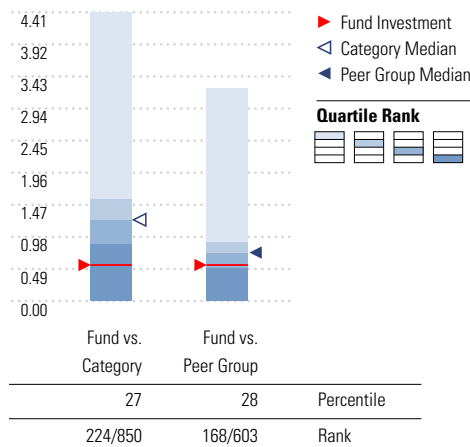
| Metric                | Rating   | Updated    |
|-----------------------|----------|------------|
| Sustainability Rating | 2        | 08-31-2023 |
| Carbon Risk Score     | Low Risk | 12-31-2022 |
| ESG Commitment        | 1-Low    | 02-15-2022 |

## Trailing Performance



| Period                 | 3 Month | 1 Year | 3 year | 5 year | 10 year | Since Inception | Category               |
|------------------------|---------|--------|--------|--------|---------|-----------------|------------------------|
| Fund Return %          | -4.10   | 24.55  | 5.67   | 3.85   | 3.69    | 6.88            | Fund Return %          |
| Benchmark Return %     | -3.77   | 20.39  | 3.74   | 2.58   | 3.35    | 4.43            | Benchmark Return %     |
| Category Average %     | -4.48   | 22.92  | 4.33   | 2.81   | 3.60    | -               | Category Average %     |
| % Rank in Category     | 37      | 40     | 29     | 19     | 47      | -               | % Rank in Category     |
| # of Funds in Category | 824     | 800    | 746    | 686    | 460     | -               | # of Funds in Category |

## Net Expense



Peer group is a subset of the category and includes funds with the same management style (active vs. passive) and similar share class characteristics.

## 3-Year Risk Metrics

| Metric             | Fund   | Bmark | Cat    |
|--------------------|--------|-------|--------|
| Alpha              | 1.75   | -     | 0.38   |
| Beta               | 1.06   | -     | 1.03   |
| R-Squared          | 95.95  | -     | 93.49  |
| Standard Deviation | 18.67  | 17.19 | 18.35  |
| Sharpe Ratio       | 0.28   | 0.18  | 0.20   |
| Tracking Error     | 3.91   | -     | 4.70   |
| Information Ratio  | 0.49   | -     | 0.11   |
| Up Capture Ratio   | 110.29 | -     | 106.23 |
| Down Capture Ratio | 103.03 | -     | 105.46 |

## Portfolio Metrics

| Metric               | Fund  | Bmark | Cat   |
|----------------------|-------|-------|-------|
| Price/Earnings Ratio | 13.60 | 13.48 | 14.20 |
| Price/Book Ratio     | 1.74  | 1.67  | 1.88  |
| Geom Avg Mkt Cap \$B | 49.84 | 42.75 | 56.55 |
| ROE                  | 20.60 | 17.72 | 20.14 |

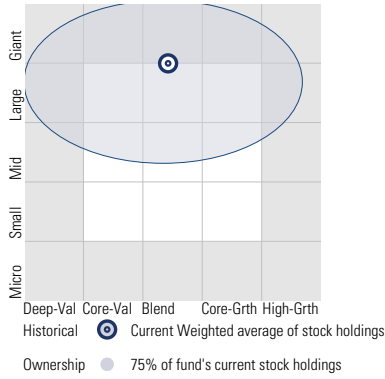
# American Funds Intl Gr and Inc R6 RIGGX

**Morningstar Category**  
Foreign Large Blend

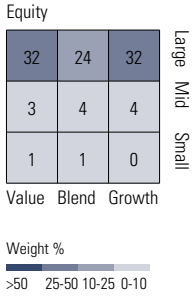
**Morningstar Index**  
MSCI ACWI Ex USA NR USD

## Style Analysis as of 09-30-2023

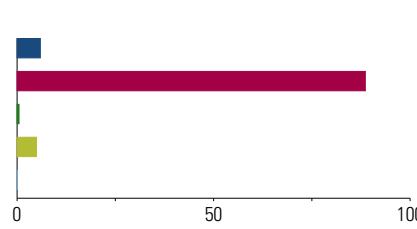
Morningstar Style Box™



## Style Breakdown

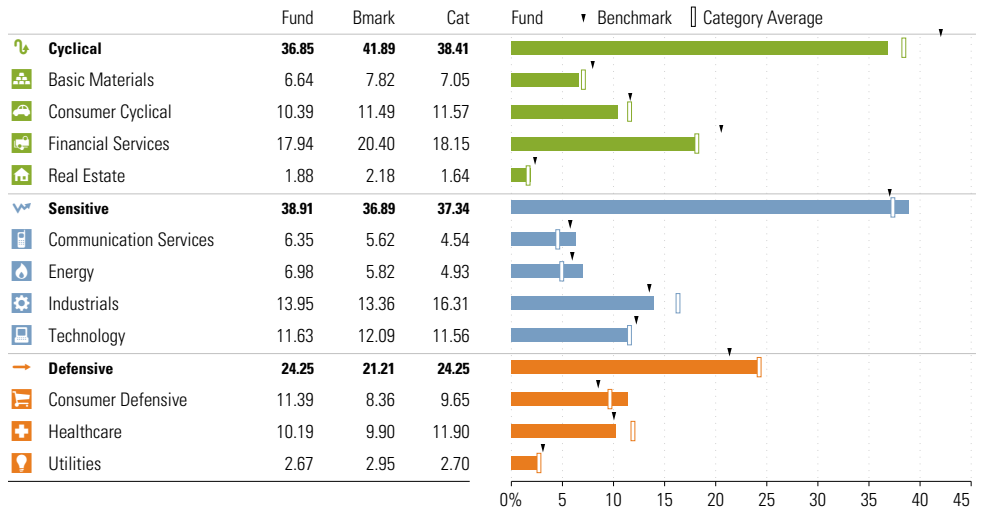


## Asset Allocation as of 09-30-2023



| Asset Class   | Net %         | Cat%          |
|---------------|---------------|---------------|
| US Stocks     | 5.91          | 3.46          |
| Non-US Stocks | 88.60         | 93.89         |
| Bonds         | 0.49          | 0.22          |
| Cash          | 4.92          | 0.97          |
| Other         | 0.08          | 1.45          |
| <b>Total</b>  | <b>100.00</b> | <b>100.00</b> |

## Sector Weighting as of 09-30-2023



## World Regions % Equity 09-30-2023



| Region           | Fund % | Cat % | Region        | Fund % | Cat % | Region         | Fund % | Cat % | Market Maturity   | Fund % |
|------------------|--------|-------|---------------|--------|-------|----------------|--------|-------|-------------------|--------|
| Greater Asia     | 28.86  | 35.08 | Americas      | 15.11  | 8.51  | Greater Europe | 56.03  | 56.41 | Developed Markets | 85.24  |
| Japan            | 8.35   | 18.59 | North America | 10.62  | 7.23  | United Kingdom | 13.11  | 13.72 | Emerging Markets  | 14.76  |
| Australasia      | 0.49   | 4.86  | Central/Latin | 4.49   | 1.28  | W euro-ex UK   | 41.30  | 41.70 | Not Available     | 0.00   |
| Asia-4 Tigers    | 10.67  | 6.61  |               |        |       | Emrgng Europe  | 0.40   | 0.07  |                   |        |
| Asia-ex 4 Tigers | 9.35   | 5.02  |               |        |       | Africa         | 1.22   | 0.92  |                   |        |
| Not Classified   | 0.00   | 0.00  |               |        |       |                |        |       |                   |        |

## Top 10 Holdings as of 09-30-2023

| Name                                      | % Net Asset | Cumulative % | YTD Return % | Morningstar Sector |
|---|-------------|--------------|--------------|--------------------|
| Capital Group Central Cash M              | 4.56        | 4.56         | -            | -                  |
| AstraZeneca PLC                           | 3.16        | 7.72         | -            | Healthcare         |
| Taiwan Semiconductor Manufacturing Co Ltd | 2.42        | 10.14        | -            | Technology         |
| ASML Holding NV                           | 2.38        | 12.52        | -            | Technology         |
| Novo Nordisk A/S Class B                  | 2.29        | 14.81        | -            | Healthcare         |
| Airbus SE                                 | 2.23        | 17.04        | -            | Industrials        |
| Philip Morris International Inc           | 2.21        | 19.24        | -4.73        | Consumer Defensive |
| TotalEnergies SE                          | 1.77        | 21.01        | -            | Energy             |
| LVMH Moet Hennessy Louis Vuitton SE       | 1.60        | 22.61        | -            | Consumer Cyclical  |
| British American Tobacco PLC              | 1.50        | 24.10        | -            | Consumer Defensive |

**Total Holdings 273**

⊕ Increase ⊖ Decrease ✨ New to Portfolio



# American Funds New World R6 RNWGX

**Morningstar Category**  
Diversified Emerging Mkts

**Morningstar Index**  
MSCI EM NR USD

## Portfolio Manager(s)

Carl Kawaja since 06-1999  
 Robert Lovelace since 06-1999  
 Winnie Kwan since 01-2009  
 Christopher Thomsen since 01-2009  
 Tomonori Tani since 10-2013  
 Jonathan Knowles since 01-2016  
 Akira Shiraishi since 01-2017  
 Bradford Freer since 01-2017  
 Lisa Thompson since 10-2019  
 Kirstie Spence since 12-2019  
 Dawid Justus since 01-2020  
 Piya Phanaphat since 01-2020

## Quantitative Screens

✔ **Performance:** The fund has finished in the Diversified Emerging Mkts category's top three quartiles in 10 of the 10 years it's been in existence.

✔ **Management:** The fund's management has been in place for 24.3 years.

✔ **Style:** The fund has landed in its primary style box — Large Growth — 100 % of the time over the past three years.

✔ **Net Expense:** The fund's expense ratio of 0.57 is 50% lower than the Diversified Emerging Mkts category average.

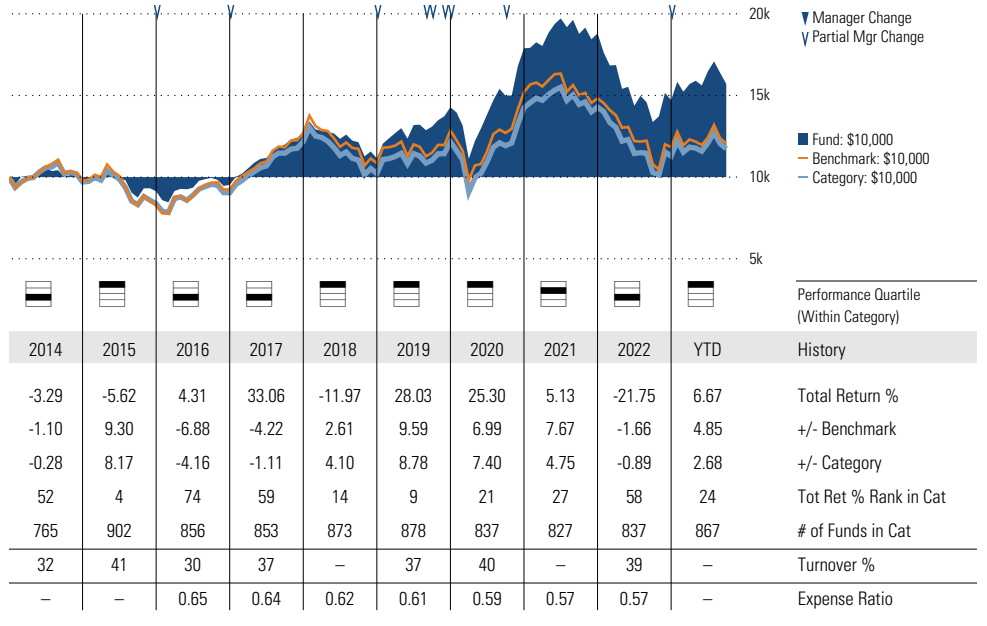
## Morningstar Investment Management LLC Analysis

This fund passes all of Morningstar Investment Management's quantitative screens. Morningstar Investment Management has also assessed the fund from a qualitative perspective and, as a fiduciary, is comfortable recommending the fund's use in retirement plans.

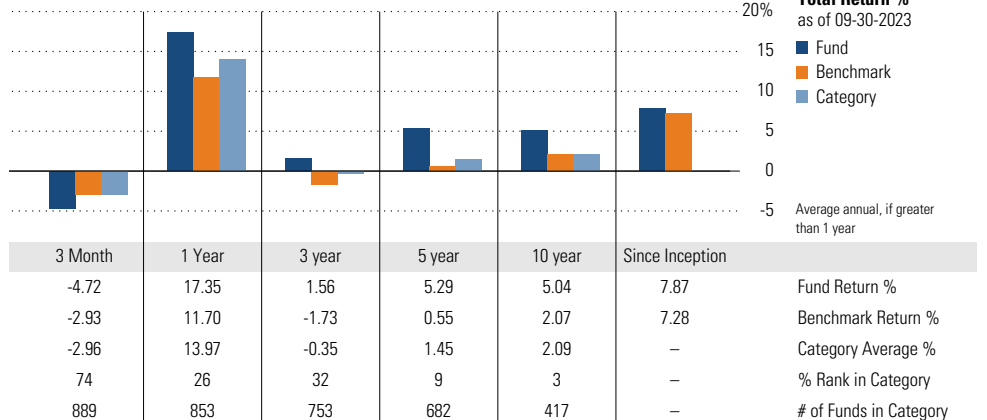
## ESG Metrics

| Metric                | Rating      | Updated    |
|-----------------------|-------------|------------|
| Sustainability Rating | 3           | 08-31-2023 |
| Carbon Risk Score     | Medium Risk | 12-31-2022 |
| ESG Commitment        | 1-Low       | 02-15-2022 |

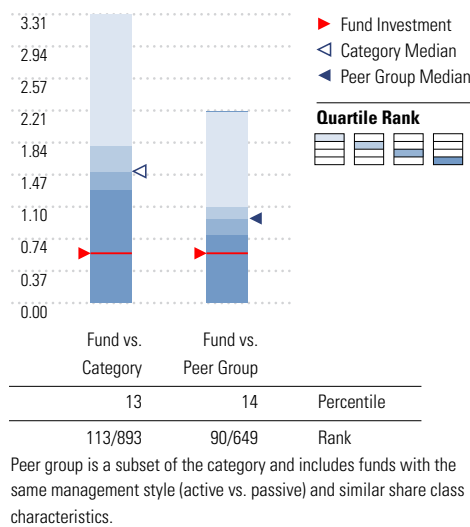
## Growth of \$10,000



## Trailing Performance



## Net Expense



## 3-Year Risk Metrics

| Metric             | Fund  | Bmark | Cat   |
|--------------------|-------|-------|-------|
| Alpha              | 3.12  | -     | 0.13  |
| Beta               | 0.85  | -     | 0.96  |
| R-Squared          | 78.76 | -     | 87.58 |
| Standard Deviation | 17.07 | 17.90 | 18.47 |
| Sharpe Ratio       | 0.05  | -0.12 | -0.10 |
| Tracking Error     | 8.33  | -     | 6.34  |
| Information Ratio  | 0.39  | -     | -0.02 |
| Up Capture Ratio   | 93.06 | -     | 98.68 |
| Down Capture Ratio | 80.37 | -     | 98.67 |

## Portfolio Metrics

| Metric               | Fund  | Bmark | Cat   |
|----------------------|-------|-------|-------|
| Price/Earnings Ratio | 18.17 | 12.44 | 13.62 |
| Price/Book Ratio     | 2.98  | 1.57  | 1.94  |
| Geom Avg Mkt Cap \$B | 59.03 | 34.93 | 45.85 |
| ROE                  | 22.42 | 16.48 | 18.37 |

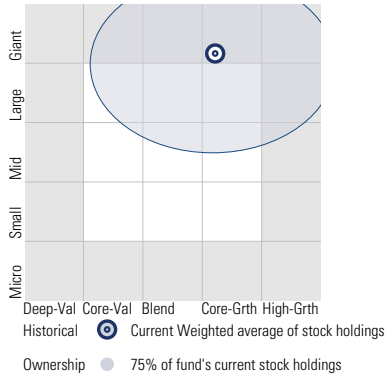
# American Funds New World R6 RNWGX

**Morningstar Category**  
Diversified Emerging Mkts

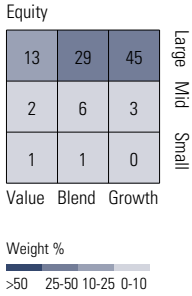
**Morningstar Index**  
MSCI EM NR USD

## Style Analysis as of 09-30-2023

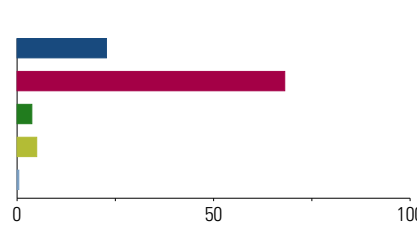
Morningstar Style Box™



## Style Breakdown

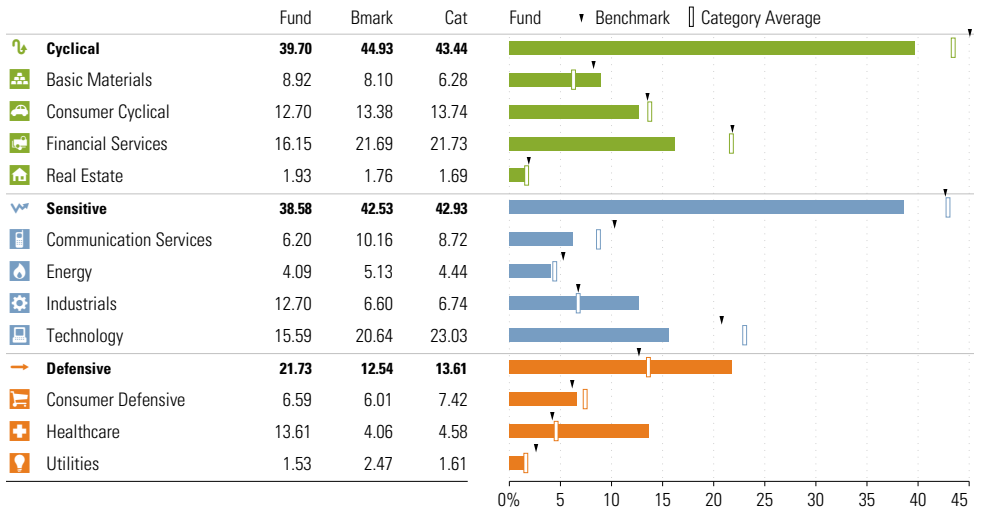


## Asset Allocation as of 09-30-2023



| Asset Class   | Net %         | Cat%          |
|---------------|---------------|---------------|
| US Stocks     | 22.73         | 3.39          |
| Non-US Stocks | 68.10         | 94.61         |
| Bonds         | 3.75          | 0.00          |
| Cash          | 4.99          | 1.75          |
| Other         | 0.43          | 0.24          |
| <b>Total</b>  | <b>100.00</b> | <b>100.00</b> |

## Sector Weighting as of 09-30-2023



## World Regions % Equity 09-30-2023



| Region           | Fund % | Cat % | Region        | Fund % | Cat % | Region         | Fund % | Cat % | Market Maturity   | Fund % |
|------------------|--------|-------|---------------|--------|-------|----------------|--------|-------|-------------------|--------|
| Greater Asia     | 38.48  | 74.43 | Americas      | 36.40  | 15.31 | Greater Europe | 25.12  | 10.24 | Developed Markets | 59.04  |
| Japan            | 2.51   | 0.08  | North America | 26.68  | 2.89  | United Kingdom | 2.38   | 0.58  | Emerging Markets  | 40.96  |
| Australasia      | 0.46   | 0.00  | Central/Latin | 9.72   | 12.42 | W euro-ex UK   | 20.00  | 1.92  | Not Available     | 0.00   |
| Asia-4 Tigers    | 6.81   | 27.40 |               |        |       | Emrgng Europe  | 0.59   | 1.50  |                   |        |
| Asia-ex 4 Tigers | 28.70  | 46.95 |               |        |       | Africa         | 2.15   | 6.24  |                   |        |
| Not Classified   | 0.00   | 0.00  |               |        |       |                |        |       |                   |        |

## Top 10 Holdings as of 09-30-2023

| Name                                      | % Net Asset | Cumulative % | YTD Return % | Morningstar Sector |
|---|-------------|--------------|--------------|--------------------|
| Capital Group Central Cash Fund           | 4.81        | 4.81         | -            | -                  |
| Microsoft Corp                            | 2.91        | 7.72         | 32.51        | Technology         |
| Novo Nordisk A/S Class B                  | 2.17        | 9.89         | -            | Healthcare         |
| Taiwan Semiconductor Manufacturing Co Ltd | 2.02        | 11.91        | -            | Technology         |
| LVMH Moet Hennessy Louis Vuitton SE       | 1.82        | 13.72        | -            | Consumer Cyclical  |
| Kotak Mahindra Bank Ltd                   | 1.61        | 15.33        | -            | Financial Services |
| Airbus SE                                 | 1.55        | 16.88        | -            | Industrials        |
| Eli Lilly and Co                          | 1.26        | 18.13        | 47.75        | Healthcare         |
| Reliance Industries Ltd                   | 1.16        | 19.30        | -            | Energy             |
| AIA Group Ltd                             | 1.12        | 20.42        | -            | Financial Services |

**Total Holdings 590**

⊕ Increase ⊖ Decrease ✨ New to Portfolio

# American Funds Washington Mutual R6 RWMGX

**Morningstar Category**  
Large Blend

**Morningstar Index**  
S&P 500 TR USD

## Portfolio Manager(s)

Alan Berro since 07-1997  
 Jeffrey Lager since 07-2004  
 Alan Wilson since 07-2013  
 Diana Wagner since 06-2014  
 Jin Lee since 07-2014  
 Eric Stern since 11-2014  
 Irfan Furniturewala since 06-2015  
 Emme Kozloff since 07-2016  
 Mark Casey since 07-2016

## Quantitative Screens

✔ **Performance:** The fund has finished in the Large Blend category's top three quartiles in 7 of the 10 years it's been in existence.

✔ **Management:** The fund's management has been in place for 26.27 years.

✘ **Style:** The fund has landed in its primary style box — Large Blend — 50 % of the time over the past three years.

✔ **Net Expense:** The fund's expense ratio of 0.27 is 64% lower than the Large Blend category average.

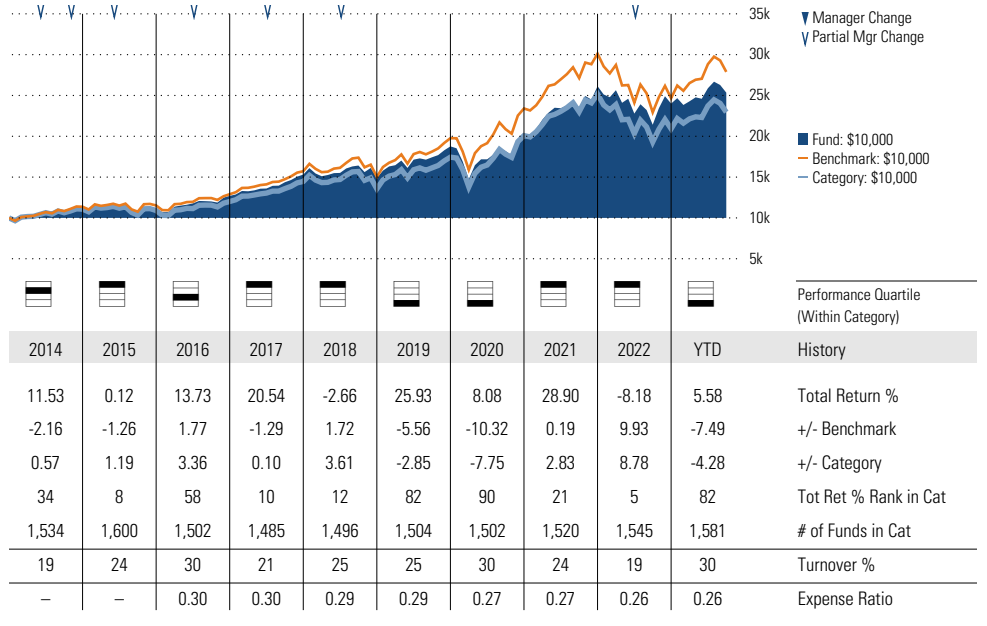
## Morningstar Investment Management LLC Analysis

This fund fails our style consistency screen as the portfolio has slightly drifted from the large-blend portion of the Morningstar style box to the large-value portion however, the underlying investment strategy remains consistent so we are not concerned with this style failure.

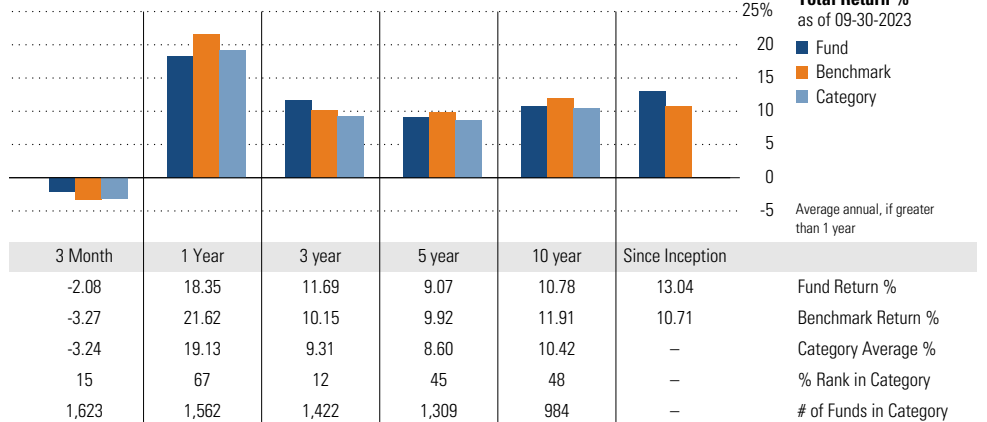
## ESG Metrics

| Metric                | Rating   | Updated    |
|-----------------------|----------|------------|
| Sustainability Rating | 2        | 08-31-2023 |
| Carbon Risk Score     | Low Risk | 12-31-2022 |
| ESG Commitment        | 1-Low    | 02-15-2022 |

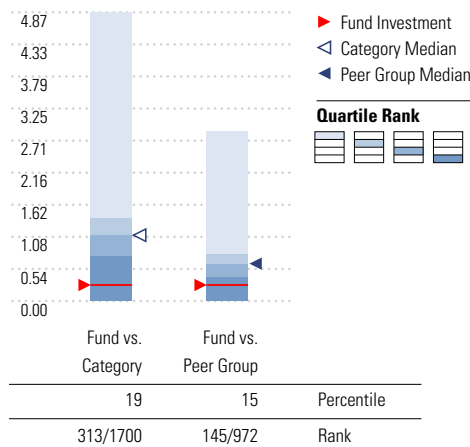
## Growth of \$10,000



## Trailing Performance



## Net Expense



Peer group is a subset of the category and includes funds with the same management style (active vs. passive) and similar share class characteristics.

## 3-Year Risk Metrics

| Metric             | Fund  | Bmark | Cat   |
|--------------------|-------|-------|-------|
| Alpha              | 2.79  | -     | -0.66 |
| Beta               | 0.85  | -     | 0.95  |
| R-Squared          | 90.86 | -     | 94.61 |
| Standard Deviation | 15.84 | 17.85 | 17.40 |
| Sharpe Ratio       | 0.65  | 0.52  | 0.45  |
| Tracking Error     | 5.52  | -     | 3.74  |
| Information Ratio  | 0.28  | -     | -1.15 |
| Up Capture Ratio   | 91.69 | -     | 93.16 |
| Down Capture Ratio | 82.01 | -     | 95.77 |

## Portfolio Metrics

| Metric               | Fund   | Bmark  | Cat    |
|----------------------|--------|--------|--------|
| Price/Earnings Ratio | 19.42  | 22.40  | 22.25  |
| Price/Book Ratio     | 3.61   | 3.98   | 4.46   |
| Geom Avg Mkt Cap \$B | 152.24 | 228.69 | 275.77 |
| ROE                  | 29.65  | 30.76  | 29.52  |

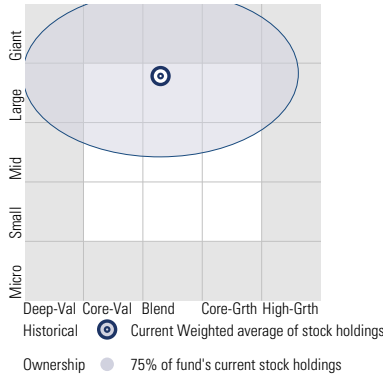
# American Funds Washington Mutual R6 RWMGX

**Morningstar Category**  
Large Blend

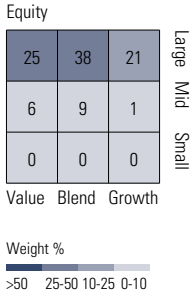
**Morningstar Index**  
S&P 500 TR USD

## Style Analysis as of 09-30-2023

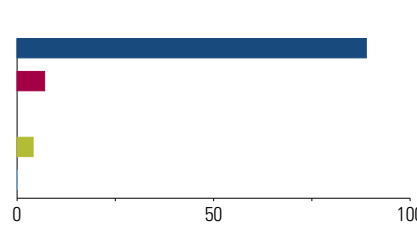
Morningstar Style Box™



## Style Breakdown



## Asset Allocation as of 09-30-2023



| Asset Class   | Net %         | Cat%          |
|---------------|---------------|---------------|
| US Stocks     | 88.86         | 95.33         |
| Non-US Stocks | 7.01          | 2.48          |
| Bonds         | 0.00          | 0.15          |
| Cash          | 4.07          | 0.71          |
| Other         | 0.07          | 1.34          |
| <b>Total</b>  | <b>100.00</b> | <b>100.00</b> |

## Sector Weighting as of 09-30-2023

|                        | Fund         | Bmark        | Cat          | Fund | Benchmark | Category Average |
|------------------------|--------------|--------------|--------------|------|-----------|------------------|
| <b>Cyclical</b>        | <b>26.31</b> | <b>27.45</b> | <b>27.95</b> |      |           |                  |
| Basic Materials        | 2.55         | 2.23         | 2.85         |      |           |                  |
| Consumer Cyclical      | 7.40         | 10.77        | 10.13        |      |           |                  |
| Financial Services     | 14.36        | 12.01        | 12.82        |      |           |                  |
| Real Estate            | 2.00         | 2.44         | 2.15         |      |           |                  |
| <b>Sensitive</b>       | <b>44.26</b> | <b>50.38</b> | <b>48.85</b> |      |           |                  |
| Communication Services | 5.43         | 8.81         | 7.72         |      |           |                  |
| Energy                 | 5.44         | 4.42         | 3.99         |      |           |                  |
| Industrials            | 11.50        | 8.29         | 10.30        |      |           |                  |
| Technology             | 21.89        | 28.86        | 26.84        |      |           |                  |
| <b>Defensive</b>       | <b>29.44</b> | <b>22.17</b> | <b>23.21</b> |      |           |                  |
| Consumer Defensive     | 8.85         | 6.53         | 6.73         |      |           |                  |
| Healthcare             | 17.58        | 13.21        | 14.16        |      |           |                  |
| Utilities              | 3.01         | 2.43         | 2.32         |      |           |                  |

## Top 15 Holdings as of 09-30-2023

| Name                              | % Net Asset | Cumulative % | YTD Return % | Morningstar Sector |
|-----------------------------------|-------------|--------------|--------------|--------------------|
| ⊖ Broadcom Inc                    | 6.43        | 6.43         | 51.02        | Technology         |
| ⊖ Microsoft Corp                  | 6.19        | 12.62        | 32.51        | Technology         |
| ⊕ Capital Group Central Cash Fund | 4.02        | 16.64        | -            | -                  |
| ⊖ UnitedHealth Group Inc          | 3.24        | 19.88        | -3.88        | Healthcare         |
| ⊖ Comcast Corp Class A            | 2.68        | 22.55        | 29.23        | Communication Svc  |
| Marsh & McLennan Companies Inc    | 2.51        | 25.06        | 16.14        | Financial Services |
| ⊖ Eli Lilly and Co                | 1.98        | 27.04        | 47.75        | Healthcare         |
| ⊕ Northrop Grumman Corp           | 1.80        | 28.84        | -18.32       | Industrials        |
| ⊖ The Home Depot Inc              | 1.75        | 30.59        | -2.35        | Consumer Cyclical  |
| ⊕ Philip Morris International Inc | 1.70        | 32.29        | -4.73        | Consumer Defensive |
| Apple Inc                         | 1.60        | 33.89        | 32.32        | Technology         |
| ⊕ Johnson & Johnson               | 1.56        | 35.45        | -9.84        | Healthcare         |
| ⊕ JPMorgan Chase & Co             | 1.40        | 36.86        | 10.38        | Financial Services |
| ⊕ ASML Holding NV ADR             | 1.23        | 38.09        | 8.64         | Technology         |
| ⊖ AstraZeneca PLC ADR             | 1.20        | 39.29        | 2.02         | Healthcare         |

**Total Holdings 192**

⊕ Increase ⊖ Decrease ✨ New to Portfolio

# Federated Hermes Govt Ultrashort IS FGUSX

**Morningstar Category**  
Ultrashort Bond

**Morningstar Index**  
Bloomberg US Agg Bond TR USD

## Portfolio Manager(s)

Susan Hill since 07-1997  
Liam O'Connell since 11-2010

## Quantitative Screens

✗ **Performance:** The fund has finished in the Ultrashort Bond category's top three quartiles in 6 of the 10 years it's been in existence.

✔ **Management:** The fund's management has been in place for 26.24 years.

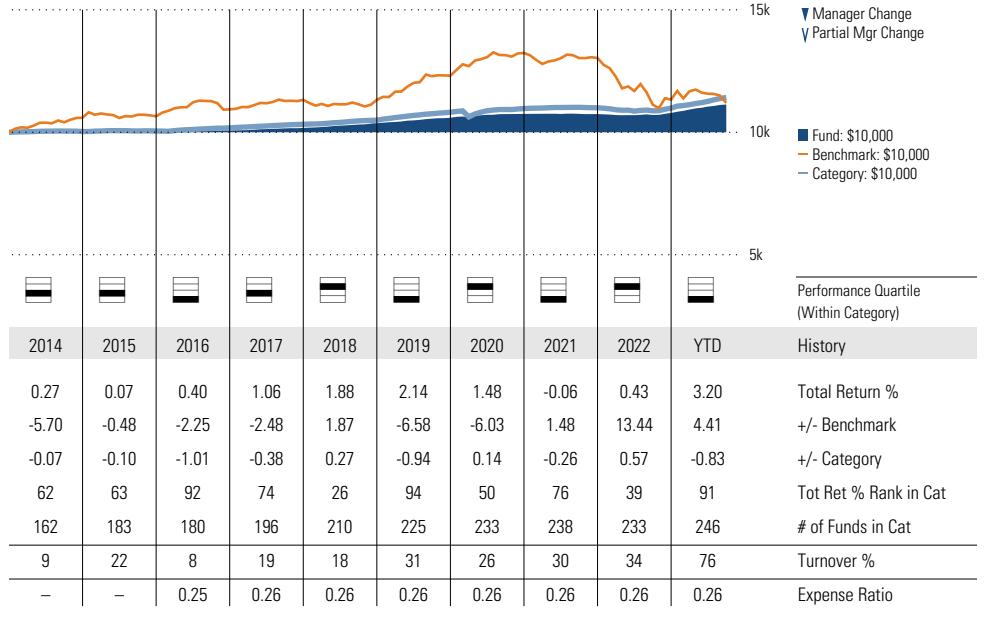
Style Consistency is not calculated for Fixed Income funds.

✔ **Net Expense:** The fund's expense ratio of 0.26 is 38.1% lower than the Ultrashort Bond category average.

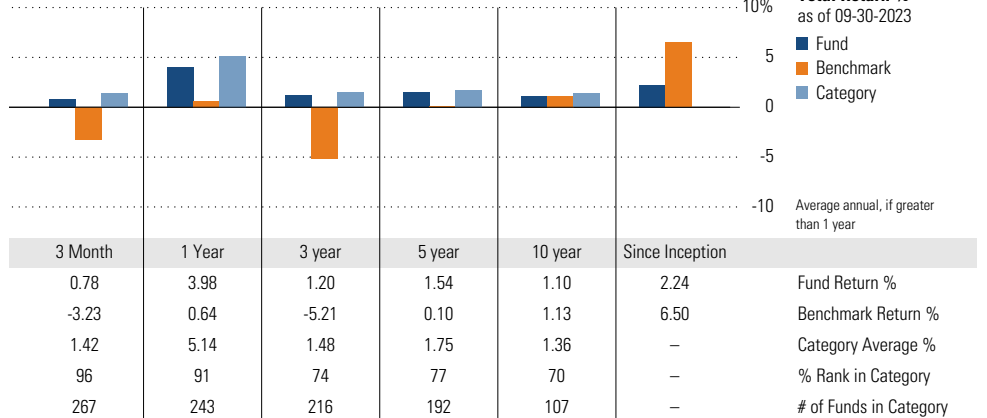
## Morningstar Investment Management LLC Analysis

This fund fails our performance consistency screen. Its relative performance versus typical peers in the ultrashort bond category has struggled, partly due to its strict adherence to investing in government securities, which have lagged credit instruments.

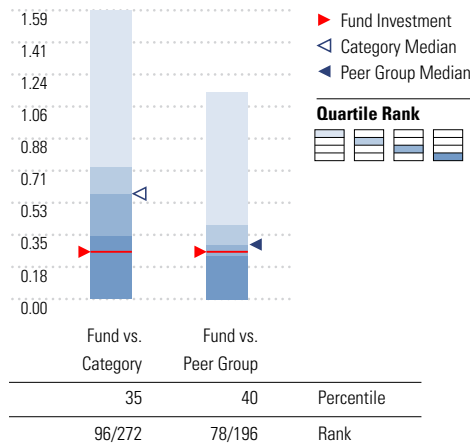
## Growth of \$10,000



## Trailing Performance



## Net Expense



Peer group is a subset of the category and includes funds with the same management style (active vs. passive) and similar share class characteristics.

## 3-Year Risk Metrics

|                    | Fund  | Bmark | Cat   |
|--------------------|-------|-------|-------|
| Alpha              | 1.46  | -     | 1.85  |
| Beta               | 0.05  | -     | 0.08  |
| R-Squared          | 22.06 | -     | 21.31 |
| Standard Deviation | 0.67  | 6.20  | 1.08  |
| Sharpe Ratio       | -2.00 | -1.16 | -0.98 |
| Tracking Error     | 5.92  | -     | 5.82  |
| Information Ratio  | 1.08  | -     | 1.15  |
| Up Capture Ratio   | 11.65 | -     | 15.49 |
| Down Capture Ratio | -4.76 | -     | -5.01 |

## Portfolio Metrics

|                  | Fund | Bmark | Cat  |
|------------------|------|-------|------|
| Avg Eff Duration | 0.48 | 4.43  | 0.70 |
| Avg Eff Maturity | 5.22 | -     | 1.94 |

# Federated Hermes Govt Ultrashort IS FGUSX

**Morningstar Category**  
Ultrashort Bond

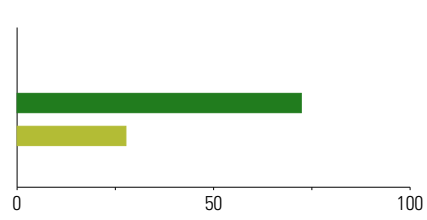
**Morningstar Index**  
Bloomberg US Agg Bond TR USD

**Style Analysis** as of 09-30-2023

**Style Breakdown**



**Asset Allocation** as of 09-30-2023

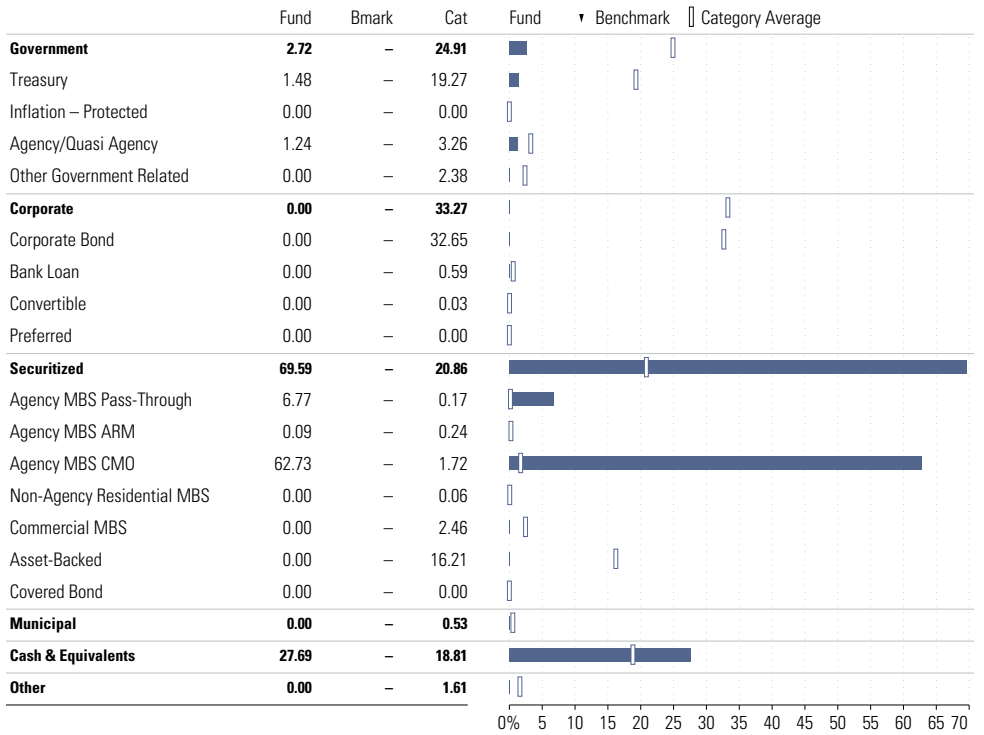


| Asset Class   | Net %         | Cat%          |
|---------------|---------------|---------------|
| US Stocks     | 0.00          | 0.10          |
| Non-US Stocks | 0.00          | 0.00          |
| Bonds         | 72.31         | 71.51         |
| Cash          | 27.69         | 28.31         |
| Other         | 0.00          | 0.10          |
| <b>Total</b>  | <b>100.00</b> | <b>100.00</b> |

**Credit Rating Breakdown**

|           | Fund   | Bmark | Cat   |
|-----------|--------|-------|-------|
| AAA       | 100.00 | 3.53  | 47.87 |
| AA        | 0.00   | 74.59 | 8.37  |
| A         | 0.00   | 10.82 | 21.90 |
| BBB       | 0.00   | 8.32  | 16.09 |
| BB        | 0.00   | 0.28  | 0.89  |
| B         | 0.00   | 0.00  | 0.42  |
| Below B   | 0.00   | 0.00  | 0.09  |
| Not Rated | 0.00   | 2.46  | 4.38  |

**Sector Weighting** as of 09-30-2023



**Top 10 Holdings** as of 09-30-2023

| Name  | Maturity Date | % Net Asset | Cumulative % | Fixed Income Sector |
|---|---------------|-------------|--------------|---------------------|
| ⊕ Hsbc Repo 2 Repo  | 07-2023       | 13.42       | 13.42        | -                   |
| ⊕ Bank Of Montreal 4 Repo   | 07-2023       | 13.42       | 26.84        | -                   |
| ⊕ FEDERAL HOME LN MTG CORP MULTICLASS MTG PARTN CTFS GTD 5.70052% | 04-2033       | 5.51        | 32.34        | -                   |
| FEDERAL HOME LN MTG CORP MULTICLASS MTG PARTN CTFS GTD 5.55052%   | 12-2032       | 4.45        | 36.80        | -                   |
| FEDERAL HOME LN MTG CORP MULTICLASS MTG PARTN CTFS GTD 5.60052%   | 12-2032       | 4.12        | 40.91        | -                   |
| ⊕ Government National Mortgage Association 5.12871%               | 01-2073       | 3.66        | 44.57        | -                   |
| ⊕ FEDERAL HOME LN MTG CORP MULTICLASS MTG PARTN CTFS GTD 5.71629% | 07-2053       | 3.61        | 48.18        | -                   |
| FEDERAL HOME LN MTG CORP MULTICLASS MTG PARTN CTFS GTD 5.92052%   | 10-2032       | 3.11        | 51.29        | -                   |
| FEDERAL HOME LN MTG CORP MULTICLASS MTG PARTN CTFS GTD 5.92052%   | 11-2032       | 2.69        | 53.98        | -                   |
| ⊕ Government National Mortgage Association 6.1%                   | 06-2053       | 2.58        | 56.56        | -                   |

**Total Holdings 193**

⊕ Increase ⊖ Decrease ✱ New to Portfolio

# Fidelity® Contrafund® FCNTX

**Morningstar Category**  
Large Growth

**Morningstar Index**  
Russell 1000 Growth TR USD

## Portfolio Manager(s)

William Danoff since 09-1990

## Quantitative Screens

✔ **Performance:** The fund has finished in the Large Growth category's top three quartiles in 10 of the 10 years it's been in existence.

✔ **Management:** The fund's management has been in place for 33.06 years.

✔ **Style:** The fund has landed in its primary style box — Large Growth — 93.33 % of the time over the past three years.

✔ **Net Expense:** The fund's expense ratio of 0.55 is 41.49% lower than the Large Growth category average.

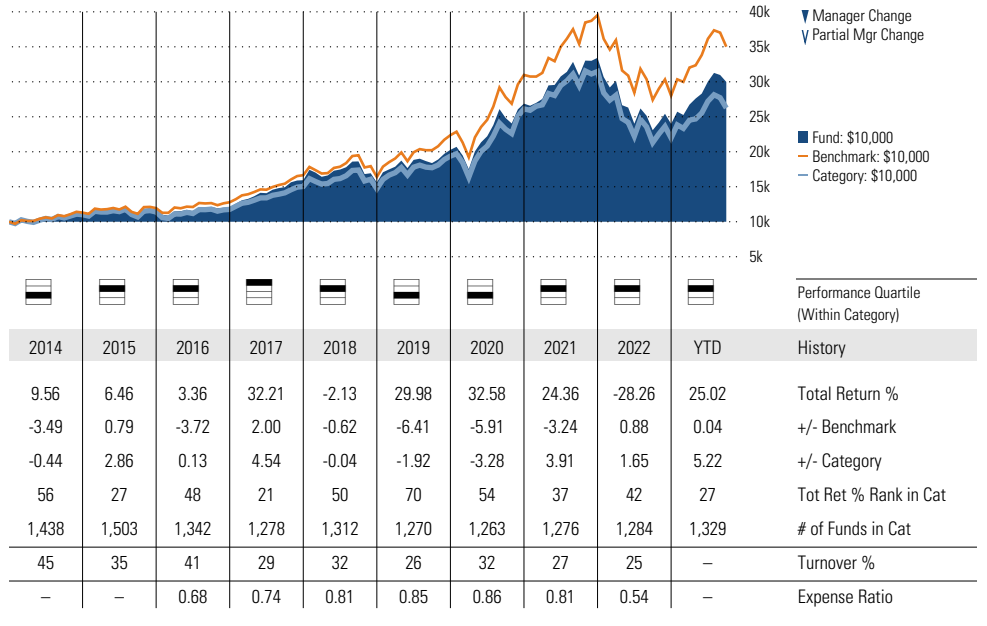
## Morningstar Investment Management LLC Analysis

This fund passes all of Morningstar Investment Management's quantitative screens. Morningstar Investment Management has also assessed the fund from a qualitative perspective and, as a fiduciary, is comfortable recommending the fund's use in retirement plans.

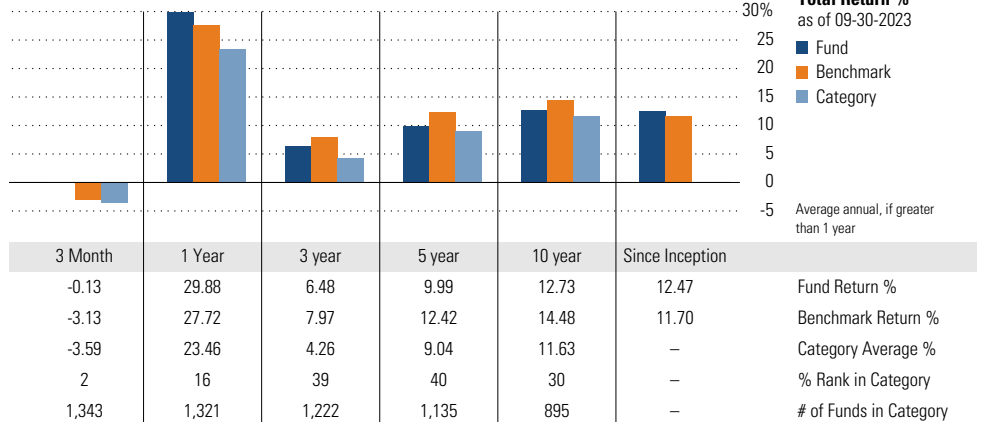
## ESG Metrics

| Metric                | Rating   | Updated    |
|-----------------------|----------|------------|
| Sustainability Rating | 1        | 08-31-2023 |
| Carbon Risk Score     | Low Risk | 12-31-2022 |
| ESG Commitment        | 1-Low    | 02-15-2022 |

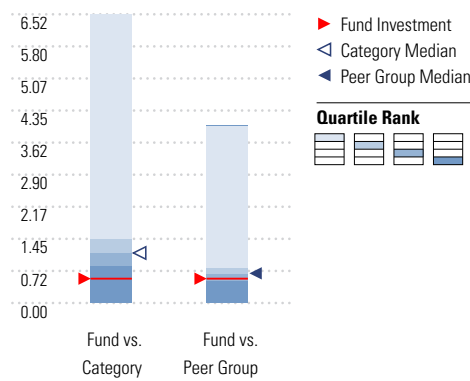
## Growth of \$10,000



## Trailing Performance



## Net Expense



## 3-Year Risk Metrics

| Metric             | Fund  | Bmark | Cat    |
|--------------------|-------|-------|--------|
| Alpha              | -0.57 | -     | -3.72  |
| Beta               | 0.87  | -     | 0.97   |
| R-Squared          | 96.22 | -     | 91.78  |
| Standard Deviation | 18.46 | 20.81 | 21.20  |
| Sharpe Ratio       | 0.32  | 0.37  | 0.20   |
| Tracking Error     | 4.49  | -     | 6.04   |
| Information Ratio  | -0.33 | -     | -0.75  |
| Up Capture Ratio   | 86.62 | -     | 87.74  |
| Down Capture Ratio | 88.64 | -     | 100.10 |

## Portfolio Metrics

| Metric               | Fund   | Bmark  | Cat    |
|----------------------|--------|--------|--------|
| Price/Earnings Ratio | 26.37  | 32.24  | 30.95  |
| Price/Book Ratio     | 4.35   | 10.54  | 7.97   |
| Geom Avg Mkt Cap \$B | 363.22 | 399.08 | 418.79 |
| ROE                  | 25.12  | 39.31  | 33.78  |

Peer group is a subset of the category and includes funds with the same management style (active vs. passive) and similar share class characteristics.

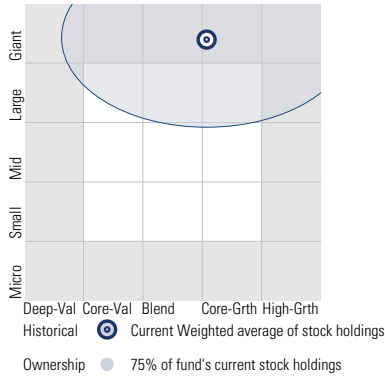
# Fidelity® Contrafund® FCNTX

**Morningstar Category**  
Large Growth

**Morningstar Index**  
Russell 1000 Growth TR USD

## Style Analysis as of 09-30-2023

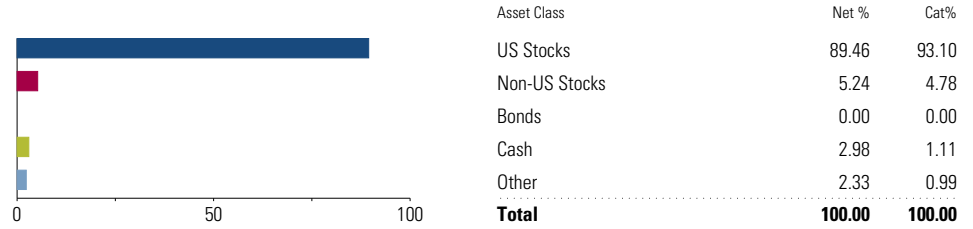
Morningstar Style Box™



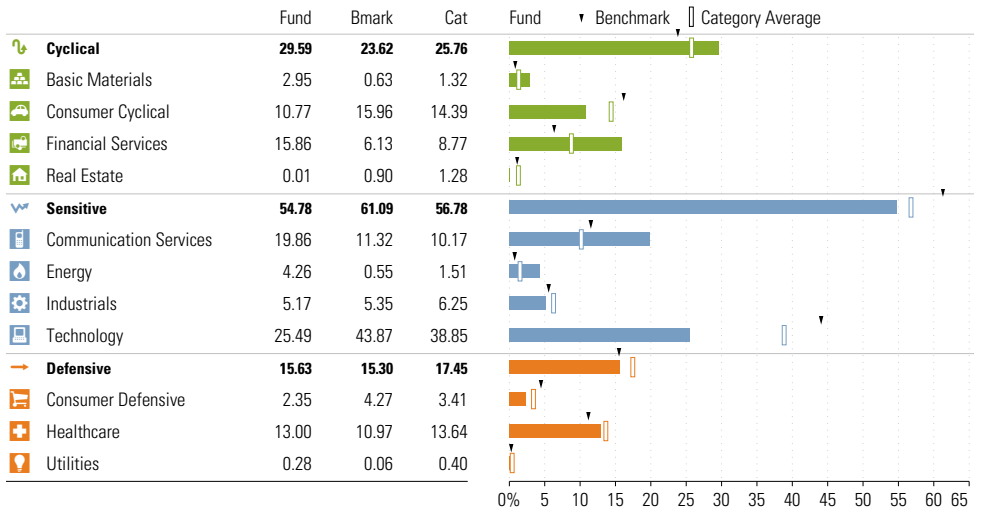
## Style Breakdown



## Asset Allocation as of 09-30-2023



## Sector Weighting as of 09-30-2023



## Top 15 Holdings as of 09-30-2023

| Name                             | % Net Asset | Cumulative % | YTD Return % | Morningstar Sector |
|----------------------------------|-------------|--------------|--------------|--------------------|
| Meta Platforms Inc Class A       | 11.78       | 11.78        | 149.47       | Communication Svc  |
| ⊖ Berkshire Hathaway Inc Class A | 8.98        | 20.76        | 13.39        | Financial Services |
| Microsoft Corp                   | 6.50        | 27.26        | 32.51        | Technology         |
| Amazon.com Inc                   | 5.79        | 33.04        | 51.33        | Consumer Cyclical  |
| ⊖ Apple Inc                      | 4.81        | 37.85        | 32.32        | Technology         |
| ⊕ NVIDIA Corp                    | 4.12        | 41.97        | 197.74       | Technology         |
| ⊖ UnitedHealth Group Inc         | 3.89        | 45.86        | -3.88        | Healthcare         |
| ⊖ Fidelity Revere Str Tr         | 2.91        | 48.77        | —            | —                  |
| ⊕ Alphabet Inc Class A           | 2.63        | 51.40        | 48.32        | Communication Svc  |
| ⊕ Alphabet Inc Class C           | 2.25        | 53.65        | 48.60        | Communication Svc  |
| ⊖ Eli Lilly and Co               | 2.21        | 55.86        | 47.75        | Healthcare         |
| ⊖ Regeneron Pharmaceuticals Inc  | 1.75        | 57.61        | 14.06        | Healthcare         |
| ⊖ Amphenol Corp Class A          | 1.67        | 59.29        | 11.14        | Technology         |
| ⊖ Netflix Inc                    | 1.59        | 60.88        | 28.05        | Communication Svc  |
| ⊕ Visa Inc Class A               | 1.41        | 62.29        | 11.36        | Financial Services |

**Total Holdings 363**

⊕ Increase ⊖ Decrease ✨ New to Portfolio



# JPMorgan US Equity R6 JUEMX

**Morningstar Category**  
Large Blend

**Morningstar Index**  
S&P 500 TR USD

## Portfolio Manager(s)

Scott Davis since 08-2014  
David Small since 07-2016  
Shilpee Raina since 11-2021

## Quantitative Screens

✔ **Performance:** The fund has finished in the Large Blend category's top three quartiles in 10 of the 10 years it's been in existence.

✔ **Management:** The fund's management has been in place for 9.12 years.

✔ **Style:** The fund has landed in its primary style box — Large Blend — 70 % of the time over the past three years.

✔ **Net Expense:** The fund's expense ratio of 0.44 is 41.33% lower than the Large Blend category average.

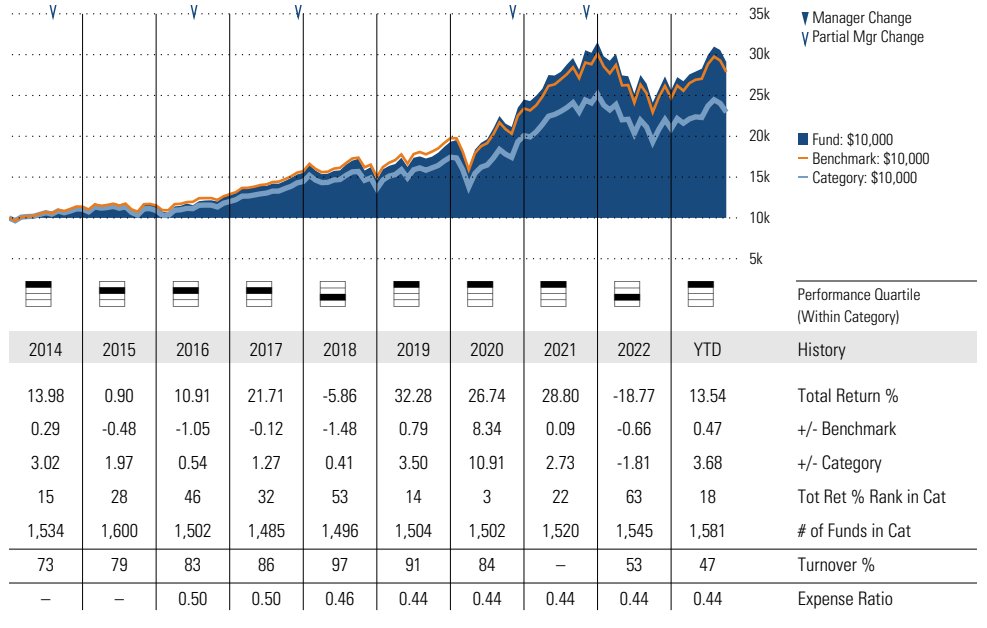
## Morningstar Investment Management LLC Analysis

This fund passes all of Morningstar Investment Management's quantitative screens. Morningstar Investment Management has also assessed the fund from a qualitative perspective and, as a fiduciary, is comfortable recommending the fund's use in retirement plans.

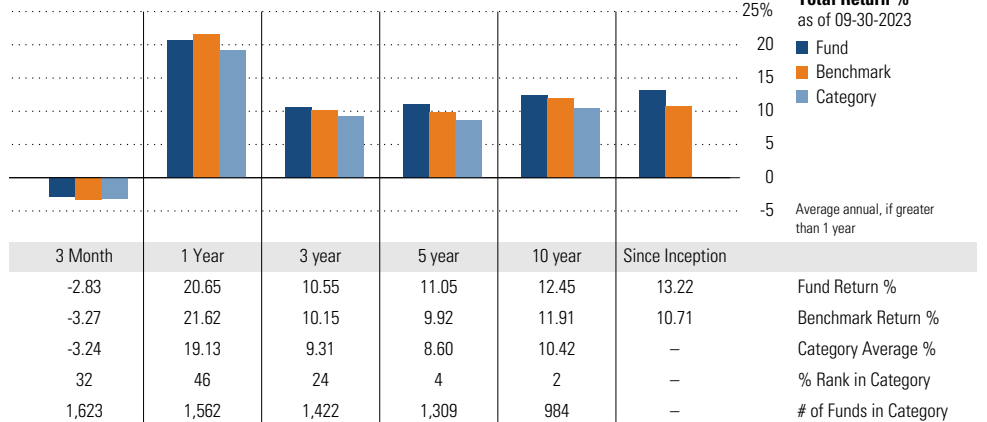
## ESG Metrics

| Metric                | Rating   | Updated    |
|-----------------------|----------|------------|
| Sustainability Rating | 3        | 08-31-2023 |
| Carbon Risk Score     | Low Risk | 12-31-2022 |
| ESG Commitment        | 2-Basic  | 03-11-2022 |

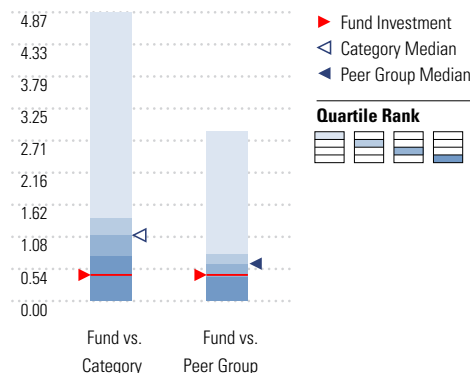
## Growth of \$10,000



## Trailing Performance



## Net Expense



Peer group is a subset of the category and includes funds with the same management style (active vs. passive) and similar share class characteristics.

## 3-Year Risk Metrics

| Metric             | Fund  | Bmark | Cat   |
|--------------------|-------|-------|-------|
| Alpha              | 0.50  | -     | -0.66 |
| Beta               | 0.99  | -     | 0.95  |
| R-Squared          | 98.32 | -     | 94.61 |
| Standard Deviation | 17.75 | 17.85 | 17.40 |
| Sharpe Ratio       | 0.54  | 0.52  | 0.45  |
| Tracking Error     | 2.31  | -     | 3.74  |
| Information Ratio  | 0.17  | -     | -1.15 |
| Up Capture Ratio   | 98.35 | -     | 93.16 |
| Down Capture Ratio | 96.02 | -     | 95.77 |

## Portfolio Metrics

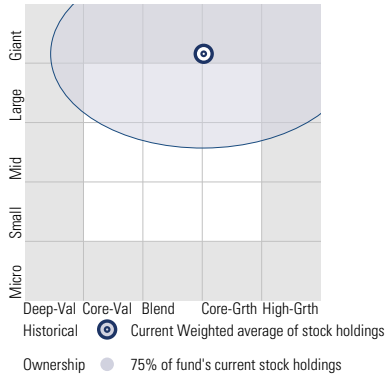
| Metric               | Fund   | Bmark  | Cat    |
|----------------------|--------|--------|--------|
| Price/Earnings Ratio | 23.74  | 22.40  | 22.25  |
| Price/Book Ratio     | 4.72   | 3.98   | 4.46   |
| Geom Avg Mkt Cap \$B | 258.83 | 228.69 | 275.77 |
| ROE                  | 28.45  | 30.76  | 29.52  |

# JPMorgan US Equity R6 JUEMX

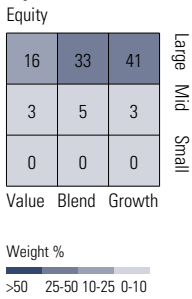
**Morningstar Category**  
Large Blend

**Morningstar Index**  
S&P 500 TR USD

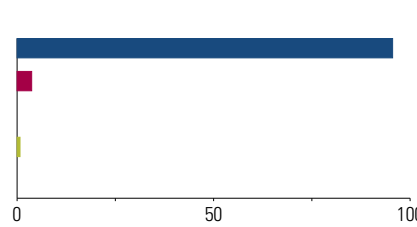
**Style Analysis** as of 09-30-2023  
Morningstar Style Box™



**Style Breakdown**

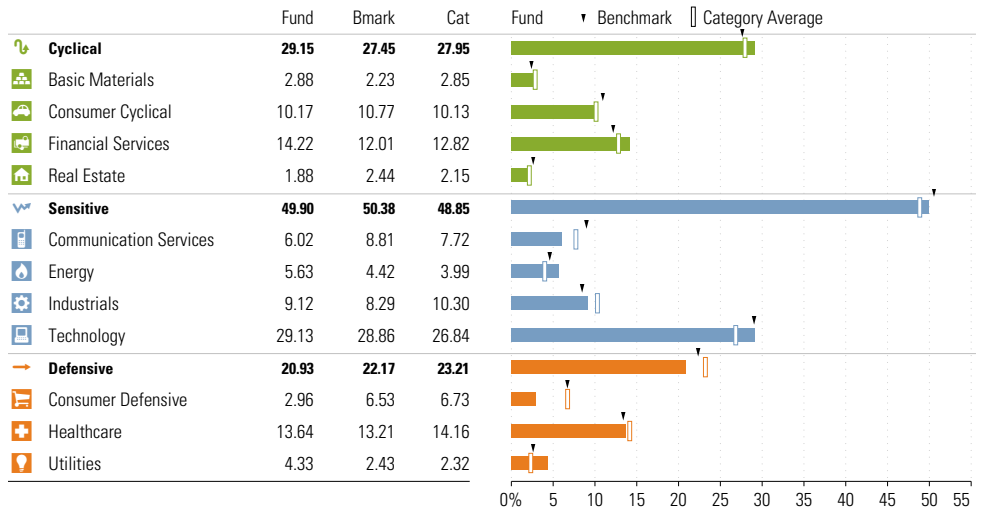


**Asset Allocation** as of 09-30-2023



| Asset Class   | Net %         | Cat%          |
|---------------|---------------|---------------|
| US Stocks     | 95.55         | 95.33         |
| Non-US Stocks | 3.71          | 2.48          |
| Bonds         | 0.00          | 0.15          |
| Cash          | 0.74          | 0.71          |
| Other         | 0.00          | 1.34          |
| <b>Total</b>  | <b>100.00</b> | <b>100.00</b> |

**Sector Weighting** as of 09-30-2023



**Top 15 Holdings** as of 09-30-2023

| Name                         | % Net Asset | Cumulative % | YTD Return % | Morningstar Sector |
|------------------------------|-------------|--------------|--------------|--------------------|
| ⊕ Microsoft Corp             | 9.31        | 9.31         | 32.51        | Technology         |
| ⊕ Apple Inc                  | 6.04        | 15.35        | 32.32        | Technology         |
| ⊖ NVIDIA Corp                | 4.00        | 19.35        | 197.74       | Technology         |
| ⊖ Amazon.com Inc             | 3.65        | 23.00        | 51.33        | Consumer Cyclical  |
| ⊕ AbbVie Inc                 | 3.28        | 26.28        | -5.02        | Healthcare         |
| ⊕ Alphabet Inc Class A       | 3.22        | 29.50        | 48.32        | Communication Svc  |
| ⊖ UnitedHealth Group Inc     | 3.22        | 32.72        | -3.88        | Healthcare         |
| ⊖ NXP Semiconductors NV      | 3.10        | 35.83        | 28.43        | Technology         |
| ⊕ NextEra Energy Inc         | 2.70        | 38.53        | -29.79       | Utilities          |
| ⊕ Mastercard Inc Class A     | 2.67        | 41.20        | 14.35        | Financial Services |
| ⊕ Lowe's Companies Inc       | 2.51        | 43.70        | 5.92         | Consumer Cyclical  |
| ⊕ Eaton Corp PLC             | 2.48        | 46.18        | 37.53        | Industrials        |
| ⊖ Meta Platforms Inc Class A | 2.45        | 48.62        | 149.47       | Communication Svc  |
| ⊖ Baker Hughes Co Class A    | 2.38        | 51.01        | 21.57        | Energy             |
| ⊖ Deere & Co                 | 2.32        | 53.32        | -11.09       | Industrials        |

**Total Holdings 52**

⊕ Increase ⊖ Decrease ✨ New to Portfolio

# Metropolitan West Total Return Bd I MWTIX

**Morningstar Category** Intermediate Core-Plus Bond  
**Morningstar Index** Bloomberg US Agg Bond TR USD

## Portfolio Manager(s)

Stephen Kane since 03-1997  
 Laird Landmann since 03-1997  
 Bryan Whalen since 12-2004  
 Jerry Cudzil since 09-2023  
 Ruben Hovhannisyan since 09-2023

## Quantitative Screens

✗ **Performance:** The fund has finished in the Intermediate Core-Plus Bond category's top three quartiles in 6 of the 10 years it's been in existence.

✔ **Management:** The fund's management has been in place for 26.52 years.

Style Consistency is not calculated for Fixed Income funds.

✔ **Net Expense:** The fund's expense ratio of 0.45 is 39.19% lower than the Intermediate Core-Plus Bond category average.

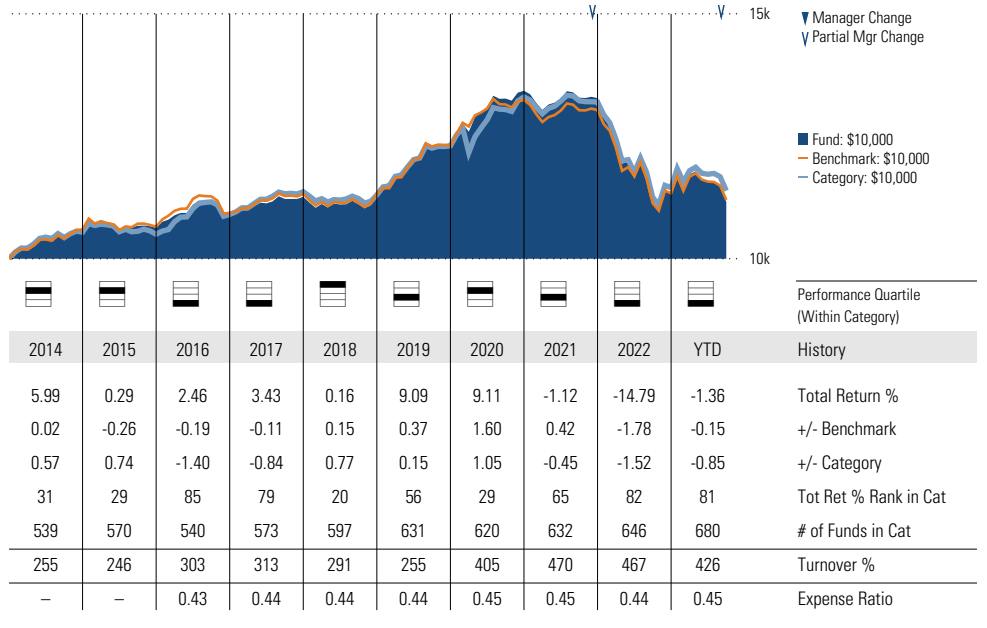
## Morningstar Investment Management LLC Analysis

We are placing Metropolitan West Total Return Bond on watch due to a major leadership change at TCW. The most significant changes are that veteran portfolio managers Laird Landmann and Stephen Kane will retire at the end of 2023 and 2024, respectively. These departures have the potential to materially affect this and several other TCW and Metropolitan West strategies, and we will be forming a more detailed opinion about these funds' prospects in coming quarters.

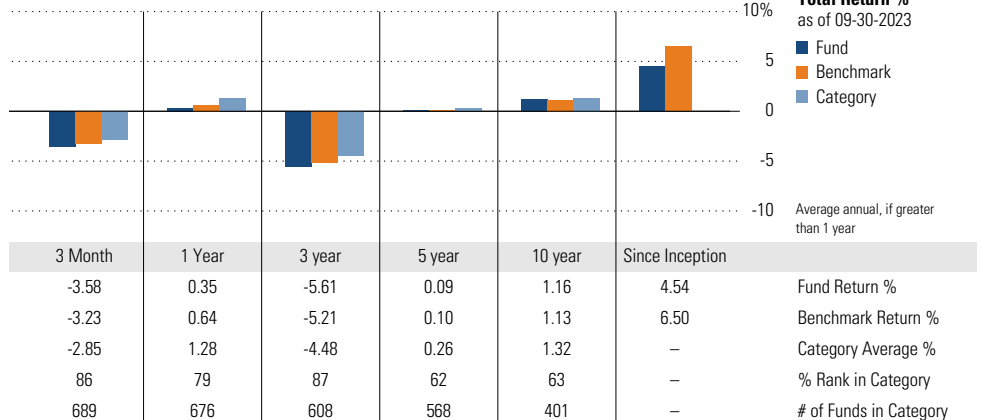
## ESG Metrics

| Metric                | Rating | Updated    |
|-----------------------|--------|------------|
| Sustainability Rating | 4      | 08-31-2023 |

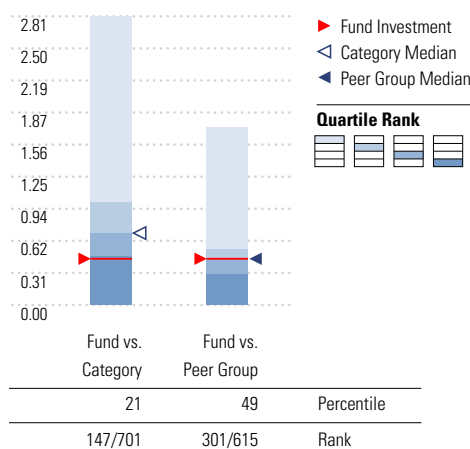
## Growth of \$10,000



## Trailing Performance



## Net Expense



Peer group is a subset of the category and includes funds with the same management style (active vs. passive) and similar share class characteristics.

## 3-Year Risk Metrics

| Metric             | Fund   | Bmark | Cat    |
|--------------------|--------|-------|--------|
| Alpha              | 0.22   | -     | 0.58   |
| Beta               | 1.11   | -     | 1.01   |
| R-Squared          | 99.24  | -     | 93.95  |
| Standard Deviation | 6.94   | 6.20  | 6.49   |
| Sharpe Ratio       | -1.09  | -1.16 | -1.03  |
| Tracking Error     | 0.94   | -     | 1.60   |
| Information Ratio  | -0.43  | -     | 0.31   |
| Up Capture Ratio   | 110.16 | -     | 103.07 |
| Down Capture Ratio | 108.98 | -     | 97.08  |

## Portfolio Metrics

| Metric           | Fund | Bmark | Cat  |
|------------------|------|-------|------|
| Avg Eff Duration | 7.13 | 4.43  | 6.32 |
| Avg Eff Maturity | 7.76 | -     | 9.39 |

# Metropolitan West Total Return Bd I MWTIX

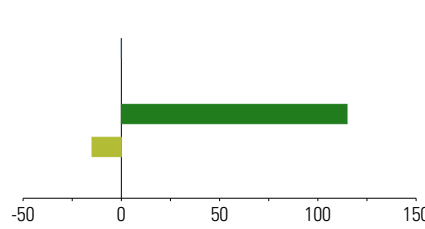
**Morningstar Category** Intermediate Core-Plus Bond  
**Morningstar Index** Bloomberg US Agg Bond TR USD

## Style Analysis as of 09-30-2023

### Style Breakdown



## Asset Allocation as of 09-30-2023

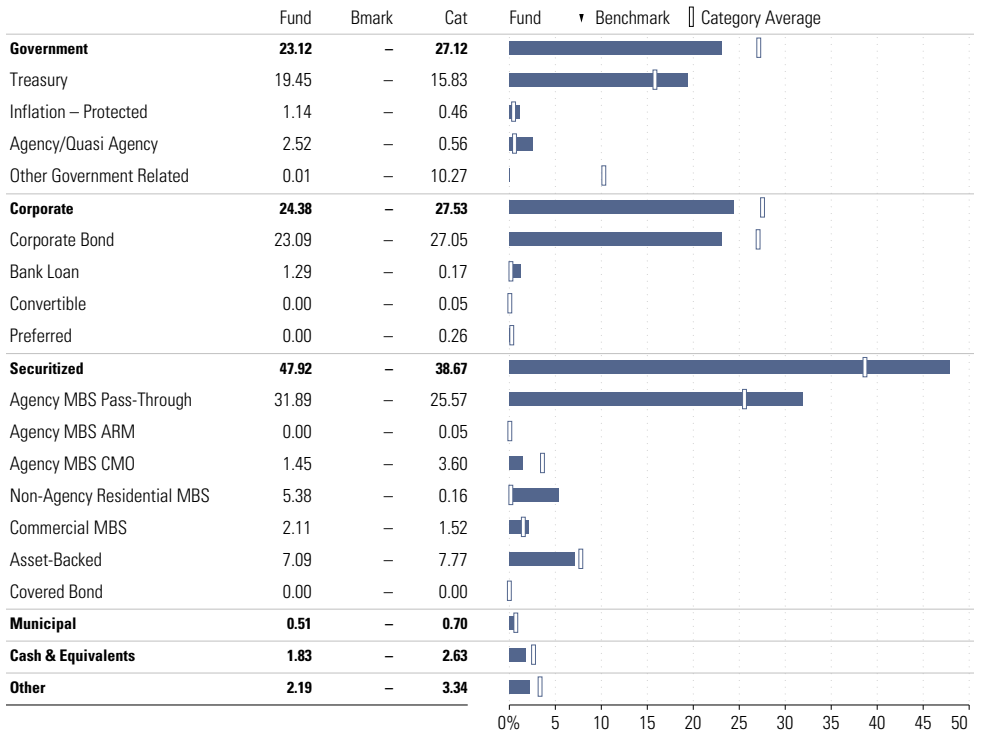


| Asset Class   | Net %         | Cat%          |
|---------------|---------------|---------------|
| US Stocks     | 0.09          | 0.19          |
| Non-US Stocks | 0.00          | 0.00          |
| Bonds         | 114.84        | 100.91        |
| Cash          | -14.93        | -2.57         |
| Other         | 0.00          | 1.48          |
| <b>Total</b>  | <b>100.00</b> | <b>100.00</b> |

## Credit Rating Breakdown

|           | Fund  | Bmark | Cat   |
|-----------|-------|-------|-------|
| AAA       | 55.23 | 3.53  | 52.06 |
| AA        | 6.00  | 74.59 | 5.00  |
| A         | 14.45 | 10.82 | 11.81 |
| BBB       | 15.22 | 8.32  | 18.82 |
| BB        | 3.59  | 0.28  | 5.05  |
| B         | 1.53  | 0.00  | 2.40  |
| Below B   | 3.89  | 0.00  | 1.01  |
| Not Rated | 0.09  | 2.46  | 3.85  |

## Sector Weighting as of 09-30-2023



## Top 10 Holdings as of 09-30-2023

| Name   | Maturity Date | % Net Asset | Cumulative % | Fixed Income Sector |
|--|---------------|-------------|--------------|---------------------|
| ✳ Cash & Cash Equivalents                    | -             | 17.23       | 17.23        | -                   |
| ⊕ United States Treasury Notes 4.375%        | 08-2028       | 6.04        | 23.27        | -                   |
| ⊕ United States Treasury Bonds 4.5%          | 08-2043       | 4.74        | 28.00        | -                   |
| ⊕ United States Treasury Notes 5%            | 08-2025       | 4.58        | 32.58        | -                   |
| ⊕ Federal National Mortgage Association 5%   | 09-2053       | 4.32        | 36.91        | -                   |
| ⊕ Federal National Mortgage Association 5.5% | 09-2053       | 3.27        | 40.17        | -                   |
| ⊕ Federal National Mortgage Association 4.5% | 09-2053       | 2.77        | 42.94        | -                   |
| ⊕ United States Treasury Bonds 4%            | 08-2053       | 2.36        | 45.30        | -                   |
| ⊕ Federal National Mortgage Association 4%   | 09-2053       | 2.11        | 47.42        | -                   |
| Usd/Eur Fwd 20231013 955                     | 10-2023       | 2.07        | 49.48        | -                   |

## Total Holdings 1969

⊕ Increase ⊖ Decrease ✳ New to Portfolio

# PIMCO Income I2 PONPX

**Morningstar Category**  
Multisector Bond

**Morningstar Index**  
Bloomberg US Universal TR USD

## Portfolio Manager(s)

Daniel Ivascyn since 03-2007  
Alfred Murata since 03-2013  
Joshua Anderson since 07-2018

## Quantitative Screens

✔ **Performance:** The fund has finished in the Multisector Bond category's top three quartiles in 9 of the 10 years it's been in existence.

✔ **Management:** The fund's management has been in place for 16.52 years.

Style Consistency is not calculated for Fixed Income funds.

✔ **Net Expense:** The fund's expense ratio of 0.72 is 26.53% lower than the Multisector Bond category average.

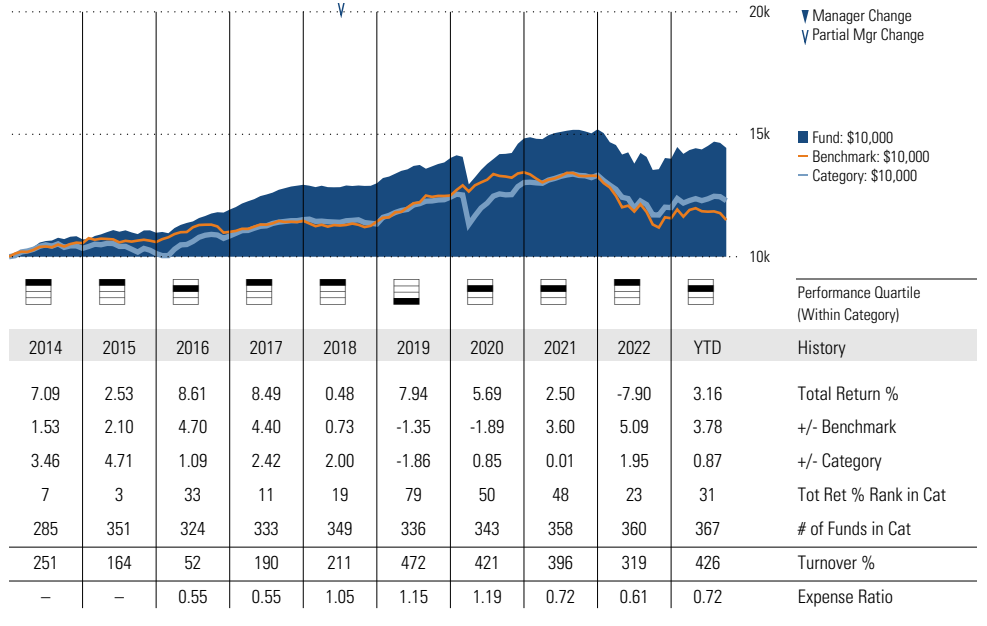
## Morningstar Investment Management LLC Analysis

This fund passes all of Morningstar Investment Management's quantitative screens. Morningstar Investment Management has also assessed the fund from a qualitative perspective and, as a fiduciary, is comfortable recommending the fund's use in retirement plans.

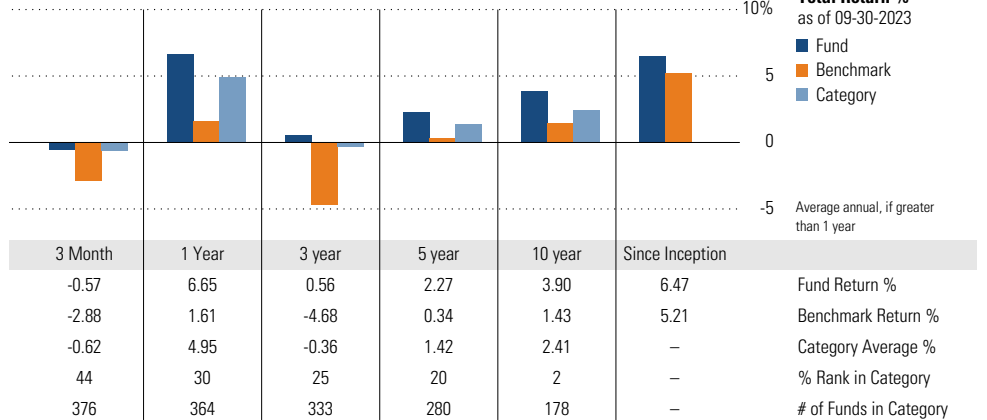
## ESG Metrics

| Metric                | Rating | Updated    |
|-----------------------|--------|------------|
| Sustainability Rating | 4      | 08-31-2023 |

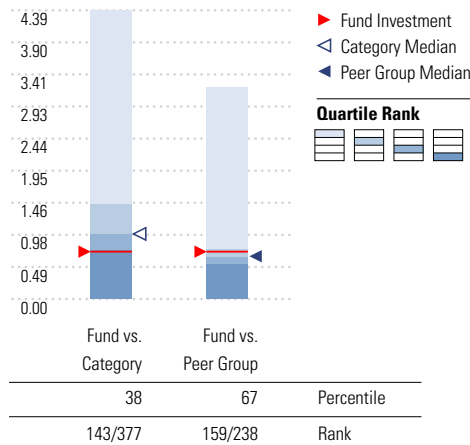
## Growth of \$10,000



## Trailing Performance



## Net Expense



Peer group is a subset of the category and includes funds with the same management style (active vs. passive) and similar share class characteristics.

## 3-Year Risk Metrics

|                    | Fund   | Bmark | Cat   |
|--------------------|--------|-------|-------|
| Alpha              | 4.57   | -     | 3.21  |
| Beta               | 0.84   | -     | 0.78  |
| R-Squared          | 80.17  | -     | 68.44 |
| Standard Deviation | 5.77   | 6.17  | 5.81  |
| Sharpe Ratio       | -0.23  | -1.08 | -0.40 |
| Tracking Error     | 2.76   | -     | 3.69  |
| Information Ratio  | 1.90   | -     | 1.16  |
| Up Capture Ratio   | 109.14 | -     | 92.20 |
| Down Capture Ratio | 54.75  | -     | 55.86 |

## Portfolio Metrics

|                  | Fund | Bmark | Cat  |
|------------------|------|-------|------|
| Avg Eff Duration | 4.01 | 4.55  | 4.43 |
| Avg Eff Maturity | 5.78 | 7.69  | 7.23 |

# PIMCO Income I2 PONPX

**Morningstar Category**  
Multisector Bond

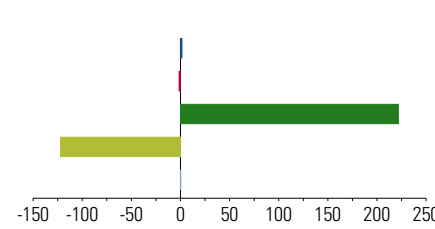
**Morningstar Index**  
Bloomberg US Universal TR USD

## Style Analysis as of 09-30-2023

### Style Breakdown



## Asset Allocation as of 09-30-2023



| Asset Class   | Net %         | Cat%          |
|---------------|---------------|---------------|
| US Stocks     | 1.48          | 1.20          |
| Non-US Stocks | -1.39         | 0.16          |
| Bonds         | 221.73        | 89.79         |
| Cash          | -122.08       | 6.58          |
| Other         | 0.26          | 2.27          |
| <b>Total</b>  | <b>100.00</b> | <b>100.00</b> |

## Credit Rating Breakdown

|           | Fund  | Bmark | Cat   |
|-----------|-------|-------|-------|
| AAA       | 58.86 | 67.64 | 22.57 |
| AA        | 5.30  | 3.23  | 3.57  |
| A         | 3.36  | 10.03 | 8.60  |
| BBB       | 11.99 | 10.89 | 21.91 |
| BB        | 8.89  | 3.19  | 19.49 |
| B         | 3.98  | 3.64  | 12.39 |
| Below B   | 7.62  | 1.38  | 4.32  |
| Not Rated | 0.00  | 0.00  | 7.16  |

## Sector Weighting as of 09-30-2023

|                               | Fund         | Bmark | Cat          | Fund | Benchmark | Category Average |
|-------------------------------|--------------|-------|--------------|------|-----------|------------------|
| <b>Government</b>             | <b>42.66</b> | -     | <b>27.98</b> |      |           |                  |
| Treasury                      | 1.66         | -     | 9.52         |      |           |                  |
| Inflation – Protected         | 1.97         | -     | 0.74         |      |           |                  |
| Agency/Quasi Agency           | 0.02         | -     | 0.61         |      |           |                  |
| Other Government Related      | 39.01        | -     | 17.11        |      |           |                  |
| <b>Corporate</b>              | <b>2.83</b>  | -     | <b>34.47</b> |      |           |                  |
| Corporate Bond                | 2.20         | -     | 28.76        |      |           |                  |
| Bank Loan                     | 0.62         | -     | 3.29         |      |           |                  |
| Convertible                   | 0.01         | -     | 0.78         |      |           |                  |
| Preferred                     | 0.00         | -     | 1.64         |      |           |                  |
| <b>Securitized</b>            | <b>18.73</b> | -     | <b>22.98</b> |      |           |                  |
| Agency MBS Pass-Through       | 10.30        | -     | 6.64         |      |           |                  |
| Agency MBS ARM                | 0.00         | -     | 0.02         |      |           |                  |
| Agency MBS CMO                | 0.14         | -     | 1.98         |      |           |                  |
| Non-Agency Residential MBS    | 3.14         | -     | 1.76         |      |           |                  |
| Commercial MBS                | 0.20         | -     | 2.15         |      |           |                  |
| Asset-Backed                  | 4.95         | -     | 10.43        |      |           |                  |
| Covered Bond                  | 0.00         | -     | 0.00         |      |           |                  |
| <b>Municipal</b>              | <b>0.01</b>  | -     | <b>0.34</b>  |      |           |                  |
| <b>Cash &amp; Equivalents</b> | <b>27.60</b> | -     | <b>6.96</b>  |      |           |                  |
| <b>Other</b>                  | <b>7.99</b>  | -     | <b>7.27</b>  |      |           |                  |

## Top 10 Holdings as of 09-30-2023

| Name   | Maturity Date | % Net Asset | Cumulative % | Fixed Income Sector |
|--|---------------|-------------|--------------|---------------------|
| ✳ Offset: Unsettled Trades                     | -             | 40.63       | 40.63        | -                   |
| ⊕ RFR USD SOFR/5.10000 05/22/23-1Y LCH Pay     | 05-2024       | 33.49       | 74.12        | -                   |
| ⊕ RFR USD SOFR/5.10000 05/22/23-1Y LCH Receive | 05-2024       | 33.40       | 107.52       | -                   |
| ⊕ RFR USD SOFR/5.40000 06/06/23-1Y LCH Receive | 06-2024       | 19.71       | 127.23       | -                   |
| ⊕ RFR USD SOFR/5.40000 06/06/23-1Y LCH Pay     | 06-2024       | 19.71       | 146.94       | -                   |
| ⊕ RFR USD SOFR/4.50000 05/22/23-2Y LCH Pay     | 05-2025       | 17.27       | 164.21       | -                   |
| ⊕ RFR USD SOFR/4.50000 05/22/23-2Y LCH Receive | 05-2025       | 17.16       | 181.37       | -                   |
| ✳ Cash Offset                                  | -             | 13.42       | 194.79       | -                   |
| ⊖ RFR USD SF+26.161/0.00 11/04/22-1Y* LCH Pay  | 08-2023       | 12.63       | 207.42       | -                   |
| ⊕ IRSF USD 0.00000 11/04/22-1Y* (WHT) LCH Pay  | 08-2023       | 12.63       | 220.06       | -                   |

**Total Holdings 8508**

⊕ Increase ⊖ Decrease ✳ New to Portfolio

# PIMCO Real Return I2 PRLPX

**Morningstar Category**  
Inflation-Protected Bond

**Morningstar Index**  
Bloomberg US Treasury US TIPS TR USD

## Portfolio Manager(s)

Stephen Rodosky since 01-2019  
Daniel He since 12-2019

## Quantitative Screens

✔ **Performance:** The fund has finished in the Inflation-Protected Bond category's top three quartiles in 9 of the 10 years it's been in existence.

✔ **Management:** The fund's management has been in place for 4.73 years.

Style Consistency is not calculated for Fixed Income funds.

✔ **Net Expense:** The fund's expense ratio of 0.77 is 24.19% higher than the Inflation-Protected Bond category average.

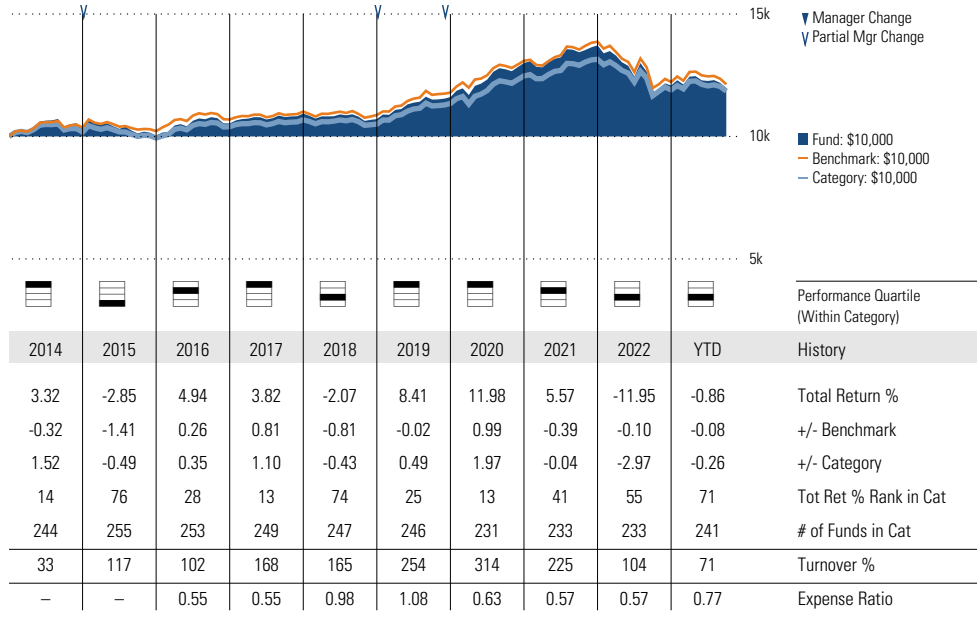
## Morningstar Investment Management LLC Analysis

This fund passes all of Morningstar Investment Management's quantitative screens. Morningstar Investment Management has also assessed the fund from a qualitative perspective and, as a fiduciary, is comfortable recommending the fund's use in retirement plans.

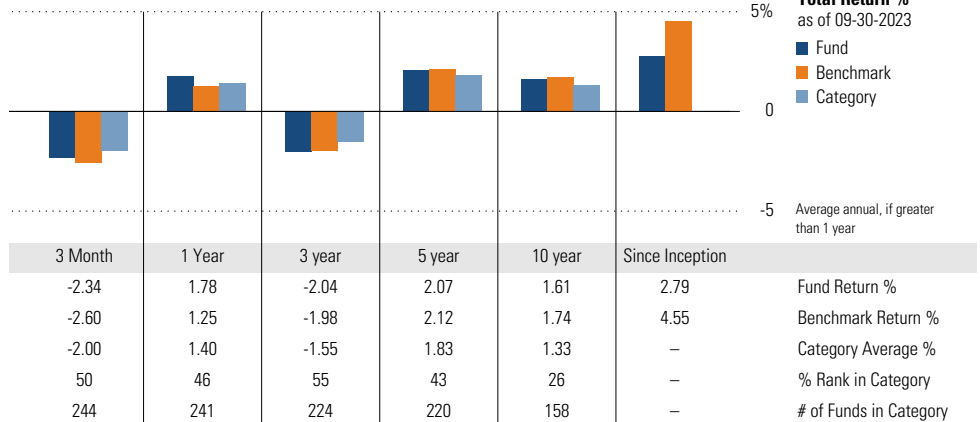
## ESG Metrics

| Metric                | Rating | Updated    |
|-----------------------|--------|------------|
| Sustainability Rating | 3      | 08-31-2023 |

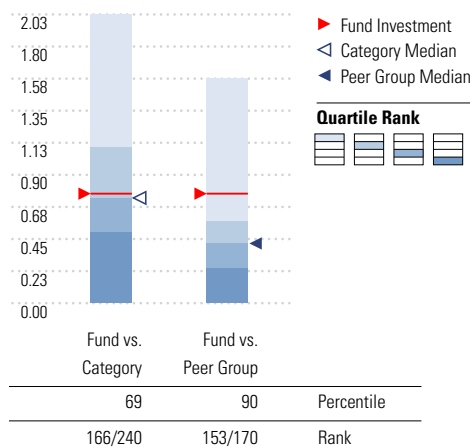
## Growth of \$10,000



## Trailing Performance



## Net Expense



Peer group is a subset of the category and includes funds with the same management style (active vs. passive) and similar share class characteristics.

## 3-Year Risk Metrics

| Metric             | Fund   | Bmark | Cat   |
|--------------------|--------|-------|-------|
| Alpha              | -0.02  | -     | 0.39  |
| Beta               | 1.02   | -     | 0.89  |
| R-Squared          | 99.00  | -     | 93.36 |
| Standard Deviation | 7.00   | 6.86  | 6.33  |
| Sharpe Ratio       | -0.54  | -0.55 | -0.44 |
| Tracking Error     | 0.71   | -     | 1.95  |
| Information Ratio  | -0.09  | -     | -0.07 |
| Up Capture Ratio   | 100.94 | -     | 90.18 |
| Down Capture Ratio | 101.36 | -     | 86.17 |

## Portfolio Metrics

| Metric           | Fund | Bmark | Cat  |
|------------------|------|-------|------|
| Avg Eff Duration | 6.23 | 4.52  | 5.88 |
| Avg Eff Maturity | 5.49 | -     | 6.75 |

# PIMCO Real Return I2 PRLPX

**Morningstar Category**  
Inflation-Protected Bond

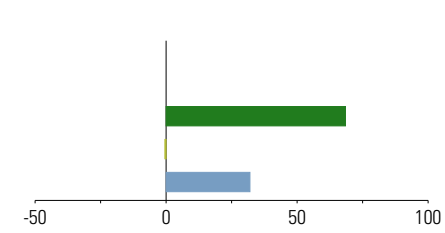
**Morningstar Index**  
Bloomberg US Treasury US TIPS TR USD

## Style Analysis as of 09-30-2023

### Style Breakdown



## Asset Allocation as of 09-30-2023

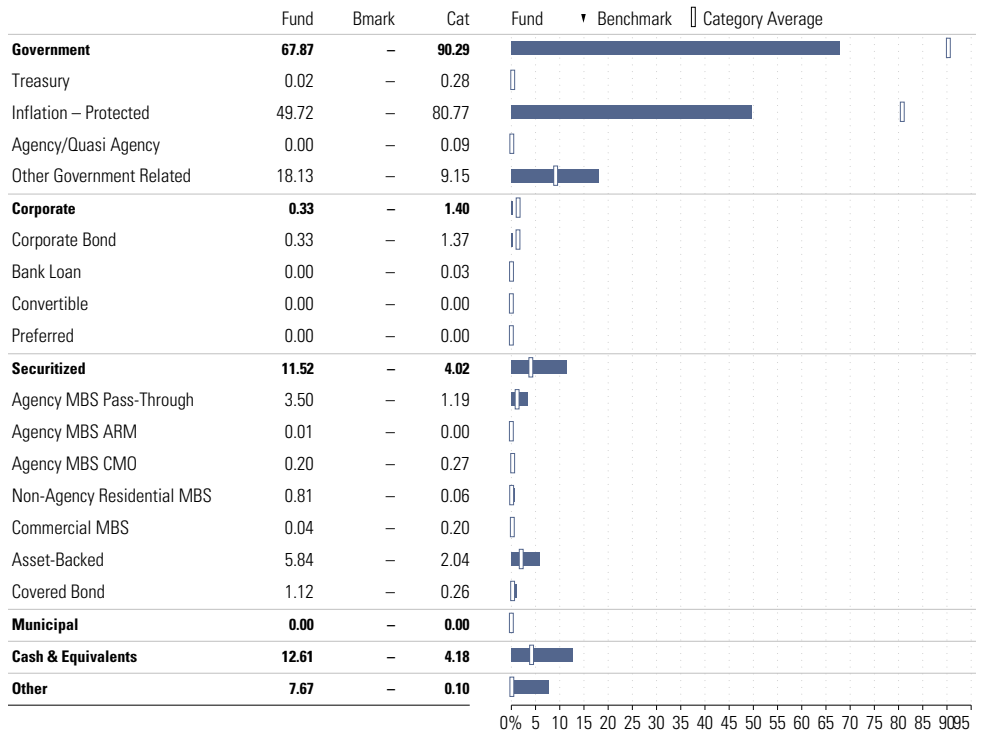


| Asset Class   | Net %         | Cat%          |
|---------------|---------------|---------------|
| US Stocks     | 0.00          | 0.11          |
| Non-US Stocks | 0.00          | 0.00          |
| Bonds         | 68.46         | 99.64         |
| Cash          | -0.46         | -0.10         |
| Other         | 32.00         | 0.36          |
| <b>Total</b>  | <b>100.00</b> | <b>100.00</b> |

## Credit Rating Breakdown

|           | Fund  | Bmark | Cat   |
|-----------|-------|-------|-------|
| AAA       | 90.92 | 0.00  | 88.72 |
| AA        | 3.30  | 99.60 | 3.39  |
| A         | 0.82  | 0.00  | 1.89  |
| BBB       | 2.33  | 0.00  | 2.59  |
| BB        | 0.44  | 0.00  | 1.01  |
| B         | 0.65  | 0.00  | 0.58  |
| Below B   | 1.54  | 0.00  | 0.20  |
| Not Rated | 0.00  | 0.40  | 1.62  |

## Sector Weighting as of 09-30-2023



## Top 10 Holdings as of 09-30-2023

| Name                                       | Maturity Date | % Net Asset | Cumulative % | Fixed Income Sector |
|--|---------------|-------------|--------------|---------------------|
| ⊖ Euro Schatz Future Sept 23               | 09-2023       | 23.46       | 23.46        | -                   |
| ✱ Cash Offset                              | -             | 9.79        | 33.24        | -                   |
| ⊖ US 10 Year Note (CBT) Sept13             | 09-2023       | 9.23        | 42.48        | -                   |
| ⊖ EUROPEAN MONETARY UNION EURO Purchased   | 08-2023       | 8.62        | 51.10        | -                   |
| ⊖ EUROPEAN MONETARY UNION EURO Sold        | 08-2023       | 8.62        | 59.72        | -                   |
| ✱ Offset: Unsettled Trades                 | -             | 5.68        | 65.40        | -                   |
| ⊖ US Treasury Bond Future Sept 23          | 09-2023       | 5.67        | 71.07        | -                   |
| ⊕ IRS EUR 3.00000 09/20/23-10Y LCH Receive | 09-2033       | 4.64        | 75.72        | -                   |
| ⊕ IRS EUR 3.00000 09/20/23-10Y LCH Pay     | 09-2033       | 4.64        | 80.35        | -                   |
| ⊖ RFR USD SOFR/4.25000 12/20/23-2Y LCH Pay | 12-2025       | 4.29        | 84.64        | -                   |

**Total Holdings 902**

⊕ Increase ⊖ Decrease ✱ New to Portfolio



# Vanguard Developed Markets Index Admiral VTMGX

**Morningstar Category**  
Foreign Large Blend

**Morningstar Index**  
MSCI ACWI Ex USA NR USD

## Portfolio Manager(s)

Christine Franquin since 02-2013  
Michael Perre since 11-2017

## Quantitative Screens

✔ **Performance:** The fund has finished in the Foreign Large Blend category's top three quartiles in 10 of the 10 years it's been in existence.

✔ **Management:** The fund's management has been in place for 10.61 years.

✔ **Style:** The fund has landed in its primary style box — Large Blend — 100 % of the time over the past three years.

✔ **Net Expense:** The fund's expense ratio of 0.07 is 91.95% lower than the Foreign Large Blend category average.

## Morningstar Investment Management LLC Analysis

This fund passes all of Morningstar Investment Management's quantitative screens. Morningstar Investment Management has also assessed the fund from a qualitative perspective and, as a fiduciary, is comfortable recommending the fund's use in retirement plans.

## ESG Metrics

| Metric                | Rating   | Updated    |
|-----------------------|----------|------------|
| Sustainability Rating | 2        | 08-31-2023 |
| Carbon Risk Score     | Low Risk | 12-31-2022 |
| ESG Commitment        | 1-Low    | 02-15-2022 |

## Growth of \$10,000



## Trailing Performance



## Net Expense



Peer group is a subset of the category and includes funds with the same management style (active vs. passive) and similar share class characteristics.

## 3-Year Risk Metrics

|                    | Fund   | Bmark | Cat    |
|--------------------|--------|-------|--------|
| Alpha              | 1.37   | -     | 0.38   |
| Beta               | 1.09   | -     | 1.03   |
| R-Squared          | 96.95  | -     | 93.49  |
| Standard Deviation | 19.09  | 17.19 | 18.35  |
| Sharpe Ratio       | 0.26   | 0.18  | 0.20   |
| Tracking Error     | 3.70   | -     | 4.70   |
| Information Ratio  | 0.43   | -     | 0.11   |
| Up Capture Ratio   | 115.04 | -     | 106.23 |
| Down Capture Ratio | 109.87 | -     | 105.46 |

## Portfolio Metrics

|                      | Fund  | Bmark | Cat   |
|----------------------|-------|-------|-------|
| Price/Earnings Ratio | 13.60 | 13.48 | 14.20 |
| Price/Book Ratio     | 1.56  | 1.67  | 1.88  |
| Geom Avg Mkt Cap \$B | 29.59 | 42.75 | 56.55 |
| ROE                  | 16.69 | 17.72 | 20.14 |

# Vanguard Developed Markets Index Admiral VTMGX

**Morningstar Category**  
Foreign Large Blend

**Morningstar Index**  
MSCI ACWI Ex USA NR USD

## Style Analysis as of 09-30-2023

Morningstar Style Box™



## Style Breakdown

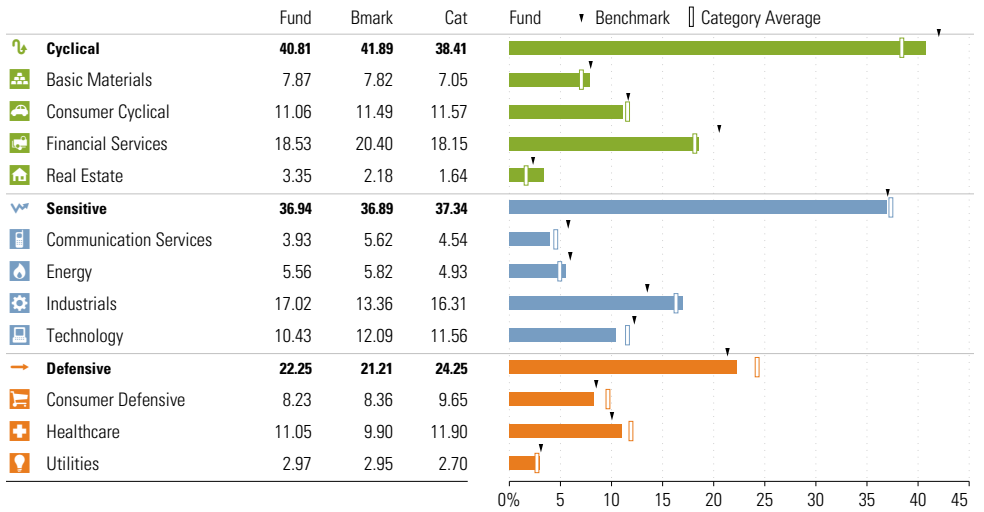


## Asset Allocation as of 09-30-2023



| Asset Class   | Net %         | Cat%          |
|---------------|---------------|---------------|
| US Stocks     | 0.79          | 3.46          |
| Non-US Stocks | 96.81         | 93.89         |
| Bonds         | 0.00          | 0.22          |
| Cash          | 2.23          | 0.97          |
| Other         | 0.16          | 1.45          |
| <b>Total</b>  | <b>100.00</b> | <b>100.00</b> |

## Sector Weighting as of 09-30-2023



## World Regions % Equity 09-30-2023



| Region           | Fund % | Cat % | Region        | Fund % | Cat % | Region         | Fund % | Cat % | Market Maturity   | Fund % |
|------------------|--------|-------|---------------|--------|-------|----------------|--------|-------|-------------------|--------|
| Greater Asia     | 36.29  | 35.08 | Americas      | 10.36  | 8.51  | Greater Europe | 53.35  | 56.41 | Developed Markets | 99.45  |
| Japan            | 21.44  | 18.59 | North America | 10.34  | 7.23  | United Kingdom | 12.17  | 13.72 | Emerging Markets  | 0.55   |
| Australasia      | 6.85   | 4.86  | Central/Latin | 0.02   | 1.28  | W euro-ex UK   | 40.28  | 41.70 | Not Available     | 0.00   |
| Asia-4 Tigers    | 7.81   | 6.61  |               |        |       | Emrgng Europe  | 0.32   | 0.07  |                   |        |
| Asia-ex 4 Tigers | 0.19   | 5.02  |               |        |       | Africa         | 0.58   | 0.92  |                   |        |
| Not Classified   | 0.00   | 0.00  |               |        |       |                |        |       |                   |        |

## Top 10 Holdings as of 09-30-2023

| Name                                  | % Net Asset | Cumulative % | YTD Return % | Morningstar Sector |
|---------------------------------------|-------------|--------------|--------------|--------------------|
| ⊕ Slcmt1142                           | 1.62        | 1.62         | -            | -                  |
| ⊕ Nestle SA                           | 1.52        | 3.13         | -            | Consumer Defensive |
| ⊕ Novo Nordisk A/S Class B            | 1.36        | 4.50         | -            | Healthcare         |
| ⊕ ASML Holding NV                     | 1.22        | 5.72         | -            | Technology         |
| ⊕ Samsung Electronics Co Ltd          | 1.13        | 6.85         | -            | Technology         |
| ⊕ LVMH Moet Hennessy Louis Vuitton SE | 0.99        | 7.84         | -            | Consumer Cyclical  |
| ⊕ Shell PLC                           | 0.99        | 8.82         | -            | Energy             |
| ⊕ Toyota Motor Corp                   | 0.97        | 9.80         | -            | Consumer Cyclical  |
| ⊕ Roche Holding AG                    | 0.96        | 10.76        | -            | Healthcare         |
| ⊕ Novartis AG Registered Shares       | 0.96        | 11.71        | -            | Healthcare         |

**Total Holdings 4073**

⊕ Increase ⊖ Decrease ✱ New to Portfolio

# Vanguard Mid Cap Index Admiral VIMAX

**Morningstar Category**  
Mid-Cap Blend

**Morningstar Index**  
Russell Mid Cap TR USD

## Portfolio Manager(s)

Donald Butler since 05-1998  
 Awais Khan since 07-2021  
 Aurélie Denis since 02-2023  
 Aaron Choi since 08-2023

## Quantitative Screens

✔ **Performance:** The fund has finished in the Mid-Cap Blend category's top three quartiles in 9 of the 10 years it's been in existence.

✔ **Management:** The fund's management has been in place for 25.38 years.

✔ **Style:** The fund has landed in its primary style box — Mid-Cap Blend — 100 % of the time over the past three years.

✔ **Net Expense:** The fund's expense ratio of 0.05 is 94.19% lower than the Mid-Cap Blend category average.

## Growth of \$10,000



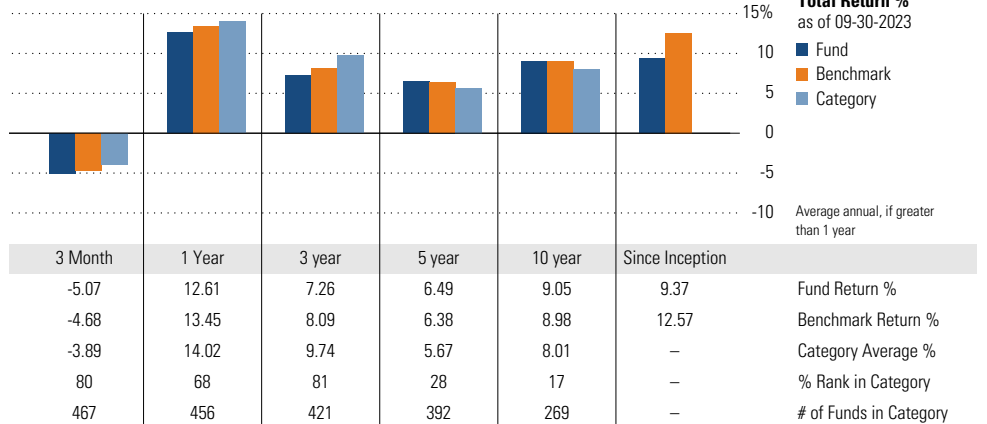
## Morningstar Investment Management LLC Analysis

This fund passes all of Morningstar Investment Management's quantitative screens. Morningstar Investment Management has also assessed the fund from a qualitative perspective and, as a fiduciary, is comfortable recommending the fund's use in retirement plans.

## ESG Metrics

| Metric                | Rating      | Updated    |
|-----------------------|-------------|------------|
| Sustainability Rating | 3           | 08-31-2023 |
| Carbon Risk Score     | Medium Risk | 12-31-2022 |
| ESG Commitment        | 1-Low       | 02-15-2022 |

## Trailing Performance



## Net Expense



Peer group is a subset of the category and includes funds with the same management style (active vs. passive) and similar share class characteristics.

## 3-Year Risk Metrics

| Metric             | Fund   | Bmark | Cat   |
|--------------------|--------|-------|-------|
| Alpha              | -0.70  | -     | 1.17  |
| Beta               | 0.99   | -     | 0.97  |
| R-Squared          | 99.52  | -     | 93.16 |
| Standard Deviation | 19.36  | 19.52 | 19.63 |
| Sharpe Ratio       | 0.35   | 0.39  | 0.44  |
| Tracking Error     | 1.36   | -     | 5.13  |
| Information Ratio  | -0.61  | -     | 0.17  |
| Up Capture Ratio   | 97.67  | -     | 97.68 |
| Down Capture Ratio | 100.29 | -     | 93.45 |

## Portfolio Metrics

| Metric               | Fund  | Bmark | Cat   |
|----------------------|-------|-------|-------|
| Price/Earnings Ratio | 19.56 | 17.61 | 17.52 |
| Price/Book Ratio     | 2.85  | 2.67  | 2.82  |
| Geom Avg Mkt Cap \$B | 24.83 | 18.26 | 11.63 |
| ROE                  | 17.22 | 16.11 | 20.65 |

# Vanguard Mid Cap Index Admiral VIMAX

Morningstar Category

Mid-Cap Blend

Morningstar Index

Russell Mid Cap TR USD

## Style Analysis as of 09-30-2023

Morningstar Style Box™

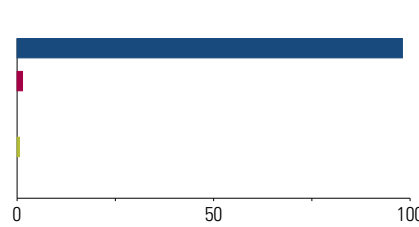


## Style Breakdown

| Equity |       |        | Large<br>Mid<br>Small |
|--------|-------|--------|-----------------------|
| Value  | Blend | Growth |                       |
| 0      | 6     | 5      |                       |
| 24     | 40    | 25     |                       |
| 0      | 0     | 0      |                       |



## Asset Allocation as of 09-30-2023



| Asset Class   | Net %         | Cat%          |
|---------------|---------------|---------------|
| US Stocks     | 98.04         | 95.65         |
| Non-US Stocks | 1.38          | 2.70          |
| Bonds         | 0.00          | 0.03          |
| Cash          | 0.59          | 1.23          |
| Other         | 0.00          | 0.38          |
| <b>Total</b>  | <b>100.00</b> | <b>100.00</b> |

## Sector Weighting as of 09-30-2023

|                        | Fund         | Bmark        | Cat          | Fund | Benchmark | Category Average |
|------------------------|--------------|--------------|--------------|------|-----------|------------------|
| <b>Cyclical</b>        | <b>34.91</b> | <b>36.38</b> | <b>38.46</b> |      |           |                  |
| Basic Materials        | 4.82         | 4.72         | 5.27         |      |           |                  |
| Consumer Cyclical      | 9.43         | 10.85        | 14.14        |      |           |                  |
| Financial Services     | 12.07        | 12.84        | 12.87        |      |           |                  |
| Real Estate            | 8.59         | 7.97         | 6.18         |      |           |                  |
| <b>Sensitive</b>       | <b>43.01</b> | <b>43.48</b> | <b>42.90</b> |      |           |                  |
| Communication Services | 3.85         | 3.58         | 2.63         |      |           |                  |
| Energy                 | 4.91         | 5.22         | 4.43         |      |           |                  |
| Industrials            | 15.76        | 18.24        | 19.25        |      |           |                  |
| Technology             | 18.49        | 16.44        | 16.59        |      |           |                  |
| <b>Defensive</b>       | <b>22.08</b> | <b>20.13</b> | <b>18.63</b> |      |           |                  |
| Consumer Defensive     | 3.97         | 3.58         | 4.48         |      |           |                  |
| Healthcare             | 11.61        | 11.34        | 10.81        |      |           |                  |
| Utilities              | 6.50         | 5.21         | 3.34         |      |           |                  |

## Top 15 Holdings as of 09-30-2023

| Name  | % Net Asset | Cumulative % | YTD Return % | Morningstar Sector |
|---|-------------|--------------|--------------|--------------------|
| ⊕ Amphenol Corp Class A                         | 0.83        | 0.83         | 11.14        | Technology         |
| ⊕ Arthur J. Gallagher & Co                      | 0.78        | 1.61         | 21.77        | Financial Services |
| ⊕ Carrier Global Corp Ordinary Shares           | 0.76        | 2.37         | 34.72        | Industrials        |
| ⊕ Motorola Solutions Inc                        | 0.75        | 3.12         | 6.66         | Technology         |
| ⊕ TransDigm Group Inc                           | 0.74        | 3.86         | 33.90        | Industrials        |
| ⊕ Arista Networks Inc                           | 0.71        | 4.57         | 51.57        | Technology         |
| ⊕ Microchip Technology Inc                      | 0.71        | 5.28         | 12.74        | Technology         |
| ⊕ Cintas Corp                                   | 0.69        | 5.97         | 7.32         | Industrials        |
| ⊕ Nucor Corp                                    | 0.68        | 6.65         | 19.78        | Basic Materials    |
| ⊕ PACCAR Inc                                    | 0.68        | 7.33         | 30.02        | Industrials        |
| ⊕ Hess Corp                                     | 0.67        | 8.01         | 8.81         | Energy             |
| ⊕ ON Semiconductor Corp                         | 0.67        | 8.68         | 49.03        | Technology         |
| ⊕ Old Dominion Freight Line Inc Ordinary Shares | 0.67        | 9.34         | 44.60        | Industrials        |
| ⊕ MSCI Inc                                      | 0.65        | 9.99         | 11.19        | Financial Services |
| ⊕ IQVIA Holdings Inc                            | 0.65        | 10.65        | -3.97        | Healthcare         |

**Total Holdings 344**

⊕ Increase ⊖ Decrease ✨ New to Portfolio

# Vanguard Small Cap Value Index Admiral VSIAX

**Morningstar Category**  
Small Value

**Morningstar Index**  
Russell 2000 Value TR USD

## Portfolio Manager(s)

Gerard O'Reilly since 04-2016  
William Coleman since 04-2016

## Quantitative Screens

✔ **Performance:** The fund has finished in the Small Value category's top three quartiles in 10 of the 10 years it's been in existence.

✔ **Management:** The fund's management has been in place for 7.43 years.

✔ **Style:** The fund has landed in its primary style box — Small Value — 100 % of the time over the past three years.

✔ **Net Expense:** The fund's expense ratio of 0.07 is 93.75% lower than the Small Value category average.

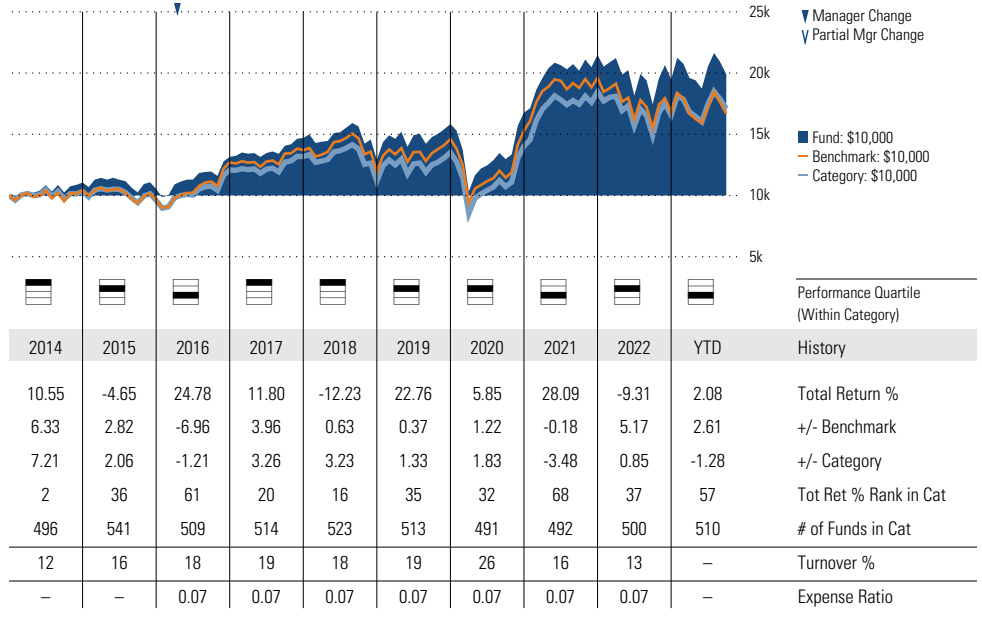
## Morningstar Investment Management LLC Analysis

This fund passes all of Morningstar Investment Management's quantitative screens. Morningstar Investment Management has also assessed the fund from a qualitative perspective and, as a fiduciary, is comfortable recommending the fund's use in retirement plans.

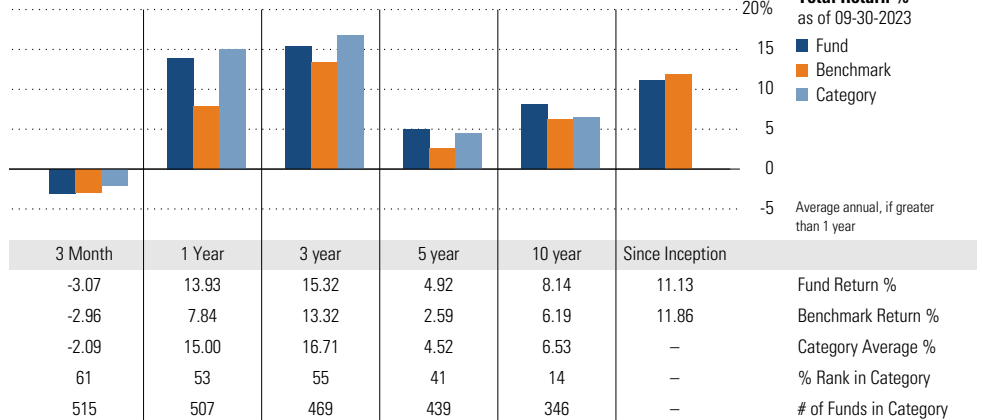
## ESG Metrics

| Metric                | Rating      | Updated    |
|-----------------------|-------------|------------|
| Sustainability Rating | 4           | 08-31-2023 |
| Carbon Risk Score     | Medium Risk | 12-31-2022 |
| ESG Commitment        | 1-Low       | 02-15-2022 |

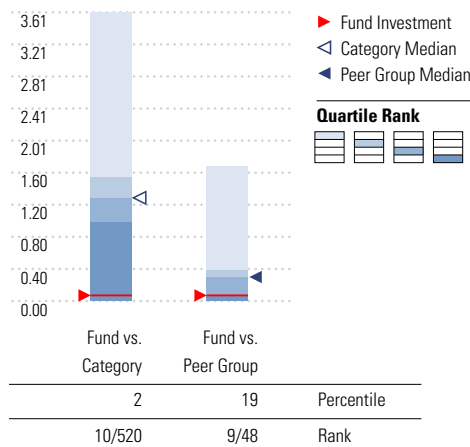
## Growth of \$10,000



## Trailing Performance



## Net Expense



Peer group is a subset of the category and includes funds with the same management style (active vs. passive) and similar share class characteristics.

## 3-Year Risk Metrics

|                    | Fund  | Bmark | Cat   |
|--------------------|-------|-------|-------|
| Alpha              | 2.66  | -     | 3.37  |
| Beta               | 0.92  | -     | 0.94  |
| R-Squared          | 96.77 | -     | 93.31 |
| Standard Deviation | 21.67 | 23.16 | 22.57 |
| Sharpe Ratio       | 0.67  | 0.56  | 0.69  |
| Tracking Error     | 4.31  | -     | 5.97  |
| Information Ratio  | 0.46  | -     | 0.51  |
| Up Capture Ratio   | 96.56 | -     | 98.85 |
| Down Capture Ratio | 88.72 | -     | 88.84 |

## Portfolio Metrics

|                      | Fund  | Bmark | Cat   |
|----------------------|-------|-------|-------|
| Price/Earnings Ratio | 11.42 | 9.46  | 11.18 |
| Price/Book Ratio     | 1.67  | 1.23  | 1.61  |
| Geom Avg Mkt Cap \$B | 5.23  | 1.89  | 4.32  |
| ROE                  | 15.32 | 7.74  | 15.96 |

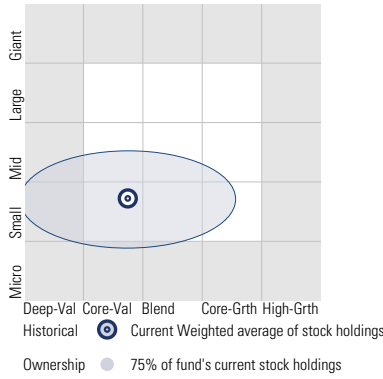
# Vanguard Small Cap Value Index Admiral VSIAX

**Morningstar Category**  
Small Value

**Morningstar Index**  
Russell 2000 Value TR USD

## Style Analysis as of 09-30-2023

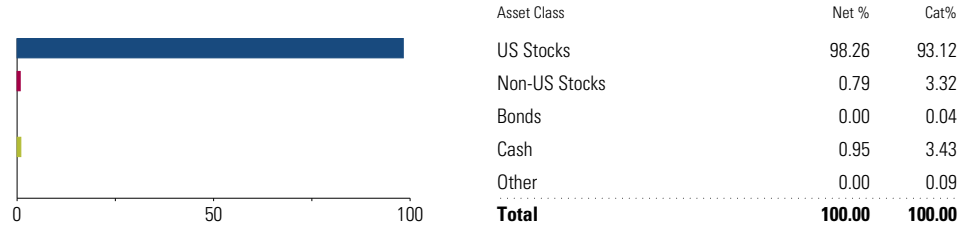
Morningstar Style Box™



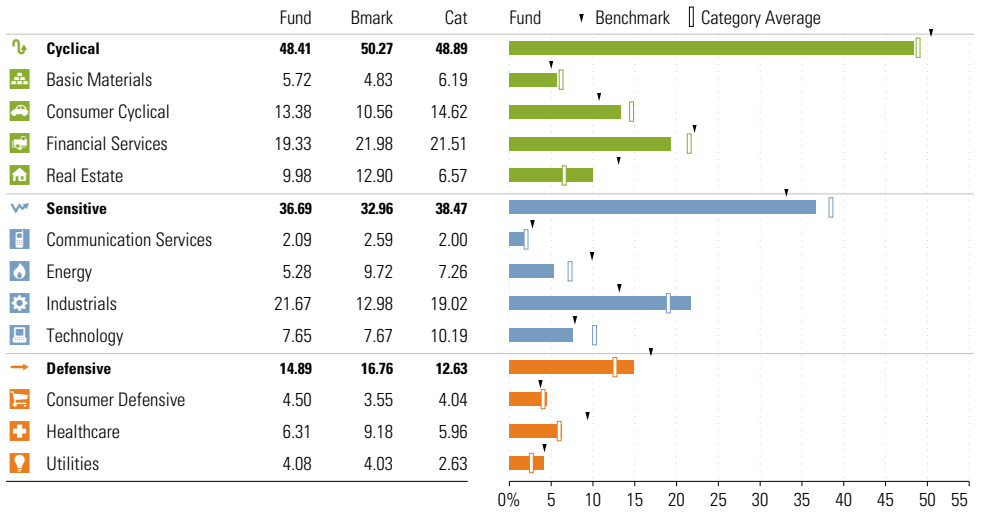
## Style Breakdown



## Asset Allocation as of 09-30-2023



## Sector Weighting as of 09-30-2023



## Top 15 Holdings as of 09-30-2023

| Name                                     | % Net Asset | Cumulative % | YTD Return % | Morningstar Sector |
|--|-------------|--------------|--------------|--------------------|
| Slcmt1142                                | 0.78        | 0.78         | -            | -                  |
| Builders FirstSource Inc                 | 0.68        | 1.46         | 91.88        | Industrials        |
| Bunge Ltd                                | 0.63        | 2.09         | 10.42        | Consumer Defensive |
| IDEX Corp                                | 0.63        | 2.71         | -8.07        | Industrials        |
| Reliance Steel & Aluminum Co             | 0.61        | 3.33         | 31.02        | Basic Materials    |
| Atmos Energy Corp                        | 0.57        | 3.89         | -3.50        | Utilities          |
| Booz Allen Hamilton Holding Corp Class A | 0.55        | 4.44         | 5.89         | Industrials        |
| Jabil Inc                                | 0.53        | 4.97         | 86.41        | Technology         |
| First Citizens BancShares Inc Class A    | 0.50        | 5.47         | 82.28        | Financial Services |
| APA Corp                                 | 0.49        | 5.97         | -10.35       | Energy             |
| Carlisle Companies Inc                   | 0.49        | 6.46         | 11.02        | Industrials        |
| Owens-Corning Inc                        | 0.47        | 6.93         | 61.75        | Industrials        |
| RPM International Inc                    | 0.47        | 7.40         | -1.42        | Basic Materials    |
| AECOM                                    | 0.45        | 7.85         | -1.59        | Industrials        |
| Gaming and Leisure Properties Inc        | 0.43        | 8.28         | -7.91        | Real Estate        |

**Total Holdings 855**

⊕ Increase ⊖ Decrease ✨ New to Portfolio