American Funds Bond Fund of Amer R6 RBFGX

Morningstar Category Intermediate Core Bond Morningstar Index

Bloomberg US Agg Bond TR USD

Portfolio Manager(s)

David Hoag since 03-2009
Fergus MacDonald since 10-2015
Pramod Atluri since 01-2016
David Betanzos since 07-2016

Quantitative Screens

Performance: The fund has finished in the Intermediate Core Bond category's top three quartiles in 9 of the 10 years it's been in existence.

Management: The fund's management has been in place for 14.59 years.

Style Consistency is not calculated for Fixed Income funds.

Net Expense: The fund's expense ratio of 0.22 is 59.26% lower than the Intermediate Core Bond category average.

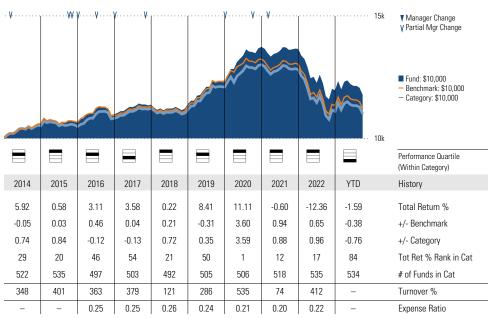
Morningstar Investment Management LLC Analysis

This fund passes all of Morningstar Investment
Management's quantitative screens. Morningstar
Investment Management has also assessed the fund from a
qualitative perspective and, as a fiduciary, is comfortable
recommending the fund's use in retirement plans.

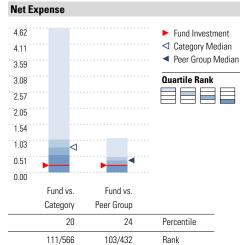
ESG Metrics

Metric	Rating	Updated
Sustainability Rating	3	08-31-2023
ESG Commitment	1-Low	02-15-2022

Growth of \$10,000



Trailing Performance Total Return % as of 09-30-2023 ■ Fund Benchmark Category Average annual, if greater than 1 year 3 Month 1 Year 10 year Since Inception 3 year 5 year Fund Return % -3.04 0.49 -4.51 0.97 1.64 3.30 -3.23 0.64 -5.21 0.10 1.13 6.50 Benchmark Return % -2 97 0.77 -5 02 0.00 1 00 Category Average % 39 64 21 5 5 % Rank in Category 541 529 477 437 321 # of Funds in Category



Peer group is a subset of the category and includes funds with the same management style (active vs. passive) and similar share class characteristics.

3-Year Risk Metrics			
	Fund	Bmark	Cat
Alpha	0.73	_	0.02
Beta	1.00	_	0.98
R-Squared	99.02	_	96.70
Standard Deviation	6.24	6.20	6.18
Sharpe Ratio	-1.03	-1.16	-1.15
Tracking Error	0.62	_	1.01
Information Ratio	1.12	-	-0.10
Up Capture Ratio	104.04	-	97.41
Down Capture Ratio	95.53	-	97.57

Portfolio Metrics			
	Fund	Bmark	Cat
Avg Eff Duration	6.34	4.43	6.10
Avg Eff Maturity	_	_	8.47

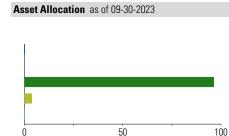


American Funds Bond Fund of Amer R6 RBFGX

Morningstar Category Intermediate Core Bond Morningstar Index Bloomberg US Agg Bond TR USD

Style Analysis as of 09-30-2023 **Style Breakdown**





1.78
2.17
95.99
0.00
0.07
Cat%

Fund	Bmark	Cat
64.90	3.53	56.04
4.94	74.59	8.35
11.37	10.82	17.35
14.46	8.32	15.53
3.45	0.28	1.06
0.09	0.00	0.38
0.00	0.00	0.18
0.79	2.46	1.11
	64.90 4.94 11.37 14.46 3.45 0.09	64.90 3.53 4.94 74.59 11.37 10.82 14.46 8.32 3.45 0.28 0.09 0.00 0.00 0.00

	1.31 0.49 0.57 5.16 0.00 0.83 1.99									
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-	27.66]		
j –	35.96								- [
d Bmark	Cat	Fund	•	Benchma	ark [] C	ategory	Average			
3		- 35.96 - 27.66 - 2.08 - 1.08 - 5.14 - 25.61 - 25.53	- 35.96 - 27.66 - 2.08 - 1.08 - 5.14 - 25.61 - 25.53	- 35.96 - 27.66 - 2.08 [] - 1.08 [] - 5.14 [] - 25.61 - 25.53	- 35.96 - 27.66 - 2.08	- 35.96 - 27.66 - 2.08	5 - 35.96 - 27.66 - 2.08 □[II - 1.08 I [II] 5 - 5.14 I [II] - 25.61 - 25.53	5 - 35.96 - 27.66 - 2.08 □ 1 - 1.08 □ 1 5 - 5.14 □ 1 - 25.61 - 25.53	5 - 35.96 - 27.66 - 2.08 □[] - 1.08 □[] 5 - 5.14 □[] - 25.61 - 25.53	5 - 35.96 - 27.66 - 2.08

Top 10 Holdings as of 09-30-2023				
Name	Maturity Date	% Net Asset	Cumulative %	Fixed Income Sector
○ Capital Group Central Cash Fund	-	12.15	12.15	-
🜣 Cash And Other Assets Less Liablities	_	8.66	20.81	-
─ United States Treasury Notes 3.875%	12-2029	3.69	24.50	-
─ United States Treasury Notes 4.625%	02-2025	1.98	26.48	-
⊕ Federal National Mortgage Association 6%	07-2053	1.32	27.80	_
⊕ Federal National Mortgage Association 5%	07-2053	1.26	29.07	_
⊕ United States Treasury Notes 4.25%	05-2025	1.23	30.29	-
◆ United States Treasury Bonds 3.625%	02-2053	1.14	31.44	_
⊕ Federal Home Loan Mortgage Corporation 5.5%	07-2053	1.12	32.56	_
⊕ Federal National Mortgage Association 2.5%	08-2053	1.03	33.59	_

Total Holdings 3682



American Funds Europacific Growth R6 RERGX

Morningstar Category Foreign Large Growth Morningstar Index MSCI EAFE NR USD

Portfolio Manager(s)

Carl Kawaja since 06-2001
Nicholas Grace since 06-2002
Sung Lee since 06-2002
Jonathan Knowles since 06-2006
Andrew Suzman since 06-2007
Christopher Thomsen since 06-2008
Lawrence Kymisis since 06-2014
Lara Pellini since 10-2014
Harold La since 06-2018
Tomonori Tani since 12-2018
Noriko Chen since 01-2020
Gerald Manoir since 01-2020

Quantitative Screens

- Performance: The fund has finished in the Foreign Large Growth category's top three quartiles in 9 of the 10 years it's been in existence.
- Management: The fund's management has been in place for 22.35 years.
- ◆ Net Expense: The fund's expense ratio of 0.47 is
 54.37% lower than the Foreign Large Growth category
 average.

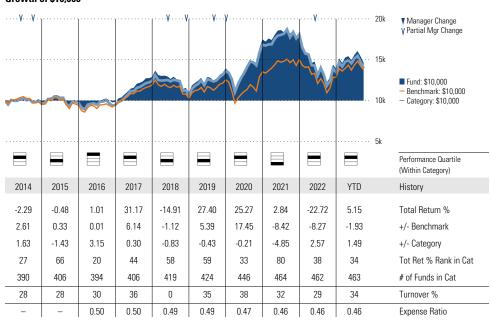
Morningstar Investment Management LLC Analysis

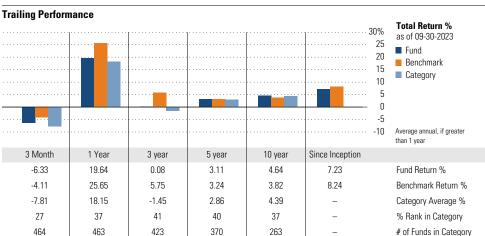
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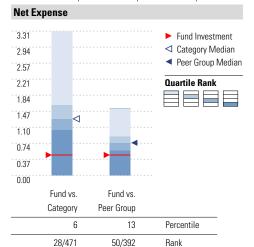
ESG Metrics

Metric	Rating	Updated
Sustainability Rating	2	08-31-2023
Carbon Risk Score	Medium Risk	12-31-2022
ESG Commitment	1-Low	02-15-2022

Growth of \$10,000







Peer group is a subset of the category and includes funds with the
same management style (active vs. passive) and similar share class
characteristics

3-Year Risk Metrics			
	Fund	Bmark	Cat
Alpha	-5.37	_	-7.10
Beta	1.00	_	1.00
R-Squared	91.52	_	85.01
Standard Deviation	19.02	18.23	19.94
Sharpe Ratio	-0.01	0.28	-0.08
Tracking Error	5.54	_	7.79
Information Ratio	-1.02	_	-0.96
Up Capture Ratio	87.34	_	87.36
Down Capture Ratio	109.36	_	117.78

Portfolio Metrics			
	Fund	Bmark	Cat
Price/Earnings Ratio	19.05	13.87	22.08
Price/Book Ratio	2.94	1.69	3.45
Geom Avg Mkt Cap \$B	60.81	47.39	61.22
ROE	20.12	18.84	22.50





American Funds Europacific Growth R6 RERGX

Morningstar Category Foreign Large Growth

Morningstar Index MSCI EAFE NR USD

Style Analysis as of 09-30-2023

Morningstar Style Box™



Style Breakdown

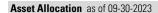
Equity

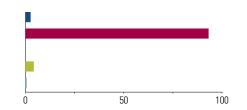
14	25	51	Falge
1	3	6	IVIIU
0	0	0	SIIIdii

Value Blend Growth

Weight %

>50 25-50 10-25 0-10

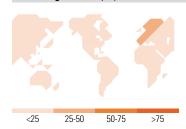




Total	100.00	100.00
Other	0.43	0.62
Cash	4.06	2.25
Bonds	0.00	0.04
Non-US Stocks	93.05	89.86
US Stocks	2.47	7.23
Asset Class	Net %	Cat%

Sec	ctor Weighting as of 09-	30-2023												
		Fund	Bmark	Cat	Fund	i	▼ Bench	nmark	Cate	gory Ave	erage			
Դ	Cyclical	35.56	39.46	36.15										
A	Basic Materials	8.66	7.36	6.50										
A	Consumer Cyclical	14.20	11.35	14.91										
,	Financial Services	12.20	18.20	14.36					*					
命	Real Estate	0.50	2.55	0.38	0									
W	Sensitive	42.77	33.86	40.29										
d	Communication Services	3.79	4.13	3.19		0								
•	Energy	8.19	4.62	3.01										
Ф	Industrials	14.83	16.35	17.23				_ ']					
	Technology	15.96	8.76	16.86			V :							
→	Defensive	21.66	26.68	23.57										
Ħ	Consumer Defensive	6.85	9.95	8.87										
+	Healthcare	13.84	13.58	13.85										
	Utilities	0.97	3.15	0.85		'								
					0%	5	10	15	20	25	30	35	40	45

World Regions % Equity 09-30-2023



Greater Asia	Fund % 36.53	Cat % 27.04	
Japan	11.56	11.60	
Australasia	2.46	1.55	
Asia-4 Tigers	9.51	6.63 7.26	
Asia-ex 4 Tigers	13.00	7.20	
Not Classified	0.00	0.00	

Americas	Fund % 13.88	Cat % 14.91	Greater Europe	Fund % 49.60	Cat % 58.05	Market Maturity	Fund %
North America	10.02	12.77	United Kingdom	8.16	12.35	Developed Markets	82.93
Central/Latin	3.86	2.14	W euro-ex UK	40.67	45.17	Emerging Markets	17.07
			Emrgng Europe	0.06	0.04	Not Available	0.00
			Africa	0.71	0.49		

Top 10 Holdings as of 09-30-2023				
Name	% Net Asset	Cumulative %	YTD Return %	Morningstar Sector
Capital Group Central Cash Fund	4.13	4.13	_	_
○ Novo Nordisk A/S Class B	3.88	8.01	_	Healthcare
○ LVMH Moet Hennessy Louis Vuitton SE	3.24	11.25	_	Consumer Cyclical
	2.81	14.06	_	Technology
Reliance Industries Ltd	2.48	16.54	_	Energy
⊕ Taiwan Semiconductor Manufacturing Co Ltd	2.37	18.91	_	Technology
	2.35	21.26	-	Industrials
	1.92	23.18	_	Financial Services
∋ Daiichi Sankyo Co Ltd	1.91	25.09	_	Healthcare
	1.86	26.95	20.41	Energy

Total Holdings 362

American Funds Inflation Linked Bd R6 RILFX

Morningstar Category Inflation-Protected Bond Morningstar Index Bloomberg US Treasury US TIPS TR USD

Portfolio Manager(s)

Ritchie Tuazon since 11-2013 Timothy Ng since 02-2021

Quantitative Screens

Performance: The fund has finished in the InflationProtected Bond category's top three quartiles in 8 of the 10 years it's been in existence.

Management: The fund's management has been in place for 9.92 years.

Style Consistency is not calculated for Fixed Income funds.

Net Expense: The fund's expense ratio of 0.29 is 53.23% lower than the Inflation-Protected Bond category average.

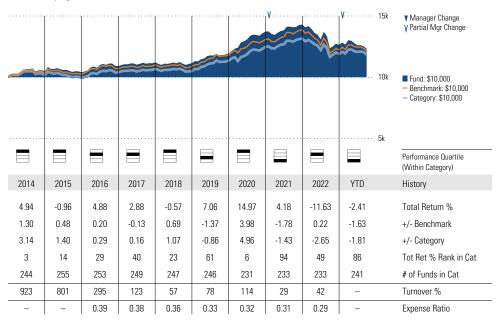
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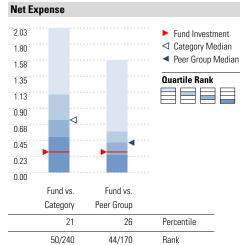
ESG Metrics

Metric	Rating	Updated
Sustainability Rating	3	08-31-2023

Growth of \$10,000



Trailing Performance Total Return % as of 09-30-2023 Fund Benchmark Category Average annual, if greater than 1 year 3 Month 1 Year 10 year Since Inception 3 year 5 year -2.20 -0.25-2.87 2.11 1.95 Fund Return % -2.60 1.25 -1.98 2.12 1.74 4.55 Benchmark Return % -2 00 1 40 -1 55 1.83 1.33 Category Average % 47 85 86 42 % Rank in Category 244 241 224 220 # of Funds in Category



Peer group is a subset of the category and includes funds with the
same management style (active vs. passive) and similar share class $% \left(1\right) =\left(1\right) \left(1\right) $
characteristics

3- Tear hisk Wiellics			
	Fund	Bmark	Cat
Alpha	-0.87	_	0.39
Beta	1.02	_	0.89
R-Squared	96.80	_	93.36
Standard Deviation	7.09	6.86	6.33
Sharpe Ratio	-0.65	-0.55	-0.44
Tracking Error	1.27	_	1.95
Information Ratio	-0.70	_	-0.07
Up Capture Ratio	91.54	_	90.18
Down Capture Ratio	102.46	_	86.17

Portfolio Metrics			
	Fund	Bmark	Cat
Avg Eff Duration	4.78	4.52	5.88
Avg Eff Maturity	_	-	6.75



American Funds Inflation Linked Bd R6 RILFX

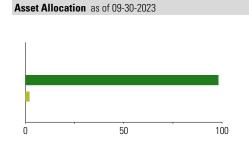
Morningstar Category
Inflation-Protected Bond

Morningstar Index Bloomberg US Treasury US TIPS TR USD

Style Analysis as of 09-30-2023 **Style Breakdown**

Duration





Asset Class	Net %	Cat%
US Stocks	0.00	0.11
Non-US Stocks	0.00	0.00
Bonds	98.06	99.64
Cash	1.94	-0.10
Other	0.00	0.36
Total	100.00	100.00

Credit Rating Breakdown	Fund	Bmark	Cat
AAA	93.48	0.00	88.72
AA	1.42	99.60	3.39
A	2.38	0.00	1.89
BBB	2.17	0.00	2.59
BB	0.00	0.00	1.01
В	0.00	0.00	0.58
Below B	0.00	0.00	0.20
Not Rated	0.55	0.40	1.62

Sector Weighting as of 09-	30-2023			
	Fund	Bmark	Cat	Fund ▼ Benchmark Category Average
Government	92.14	_	90.29	
Treasury	1.17	_	0.28	
Inflation - Protected	90.85	-	80.77	
Agency/Quasi Agency	0.12	_	0.09	
Other Government Related	0.00	_	9.15	
Corporate	3.52	_	1.40	
Corporate Bond	3.52	_	1.37	
Bank Loan	0.00	_	0.03	
Convertible	0.00	_	0.00	
Preferred	0.00	-	0.00	
Securitized	1.79	-	4.02	
Agency MBS Pass-Through	0.00	-	1.19	
Agency MBS ARM	0.00	_	0.00	
Agency MBS CMO	0.00	_	0.27	
Non-Agency Residential MBS	0.09	-	0.06	
Commercial MBS	0.04	_	0.20	
Asset-Backed	1.66	_	2.04	
Covered Bond	0.00	_	0.26	
Municipal	0.76	_	0.00	D
Cash & Equivalents	1.80	-	4.18	
Other	0.00	-	0.10	
				00/ F 40 4F 90 9F 90 9F 40 4F F0 FF 60 0F 70 7F 00 0F 000F

 $0\% \ 5 \ 10 \ 15 \ 20 \ 25 \ 30 \ 35 \ 40 \ 45 \ 50 \ 55 \ 60 \ 65 \ 70 \ 75 \ 80 \ 85 \ 9095$

Top 10 Holdings as of 09-30-2023				
Name	Maturity Date	% Net Asset	Cumulative %	Fixed Income Sector
⊕ United States Treasury Notes 0.146%	01-2031	8.54	8.54	_
⊕ United States Treasury Notes 0.145%	04-2026	7.43	15.97	-
⊕ United States Treasury Notes 0.148%	07-2030	5.33	21.30	-
⊕ United States Treasury Notes 1.664%	10-2027	4.74	26.04	-
⊕ United States Treasury Notes 0.134%	04-2027	4.36	30.40	_
⊕ United States Treasury Notes 0.147%	01-2030	4.28	34.67	_
United States Treasury Notes 0.653%	07-2032	3.46	38.14	-
⊕ United States Treasury Bonds 1.531%	02-2053	3.10	41.23	-
⊕ United States Treasury Notes 0.48%	07-2025	2.94	44.17	-
⊕ United States Treasury Notes 0.471%	01-2027	2.63	46.80	_

Total Holdings 189



American Funds New Perspective R6 RNPGX

Morningstar Category Global Large-Stock Growth Morningstar Index MSCI ACWI NR USD

Portfolio Manager(s)

Robert Lovelace since 12-2000
Jonathan Knowles since 12-2004
Joanna Jonsson since 12-2005
Steven Watson since 12-2005
Brady Enright since 12-2005
Noriko Chen since 04-2012
Andraz Razen since 07-2015
Barbara Burtin since 12-2018
Patrice Collette since 12-2018

Quantitative Screens

Performance: The fund has finished in the Global Large-Stock Growth category's top three quartiles in 10 of the 10 years it's been in existence.

Management: The fund's management has been in place for 22.84 years.

Style: The fund has landed in its primary style box — Large Growth — 100 % of the time over the past three vears.

✓ Net Expense: The fund's expense ratio of 0.41 is
61.68% lower than the Global Large-Stock Growth category
average.

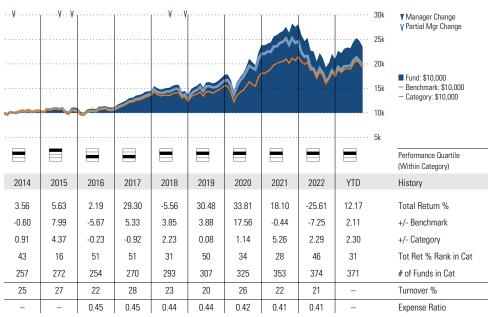
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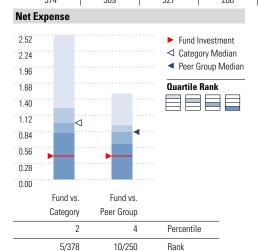
ESG Metrics

Metric	Rating	Updated
Sustainability Rating	2	08-31-2023
Carbon Risk Score	Low Risk	12-31-2022
ESG Commitment	2-Basic	02-15-2022

Growth of \$10,000



Trailing Performance Total Return % as of 09-30-2023 ■ Fund Benchmark Category 5 0 -5 Average annual, if greater than 1 year 3 Month 1 Year 10 year Since Inception 3 year 5 year -4.36 21.70 4.92 8.36 9.82 12.00 Fund Return % -3.40 20.80 6.89 6.46 7.56 5.65 Benchmark Return % -5 93 19 50 1 19 6 15 8 12 Category Average % 21 35 24 13 10 % Rank in Category 374 369 327 288 193 # of Funds in Category



Peer group is a subset of the category and includes funds with the same management style (active vs. passive) and similar share class characteristics.

3-Year Risk Metrics			
	Fund	Bmark	Cat
Alpha	-2.36	_	-5.37
Beta	1.11	_	1.09
R-Squared	96.13	_	87.87
Standard Deviation	19.33	17.09	20.08
Sharpe Ratio	0.24	0.35	0.09
Tracking Error	4.24	_	7.12
Information Ratio	-0.47	_	-0.70
Up Capture Ratio	105.23	_	96.80
Down Capture Ratio	115.20	_	119.97

Portfolio Metrics			
	Fund	Bmark	Cat
Price/Earnings Ratio	21.65	18.01	25.97
Price/Book Ratio	3.64	2.62	4.60
Geom Avg Mkt Cap \$B	118.09	114.17	155.31
ROE	25.53	25.38	24.52



American Funds New Perspective R6 RNPGX

Morningstar CategoryMorningstar IndexGlobal Large-Stock GrowthMSCI ACWI NR USD

Net %

49.61

44.04

0.00

6.35

0.00

100.00

Cat%

58.42

38.96

0.01

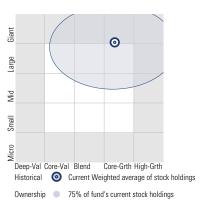
2.05

0.56

100.00

Style Analysis as of 09-30-2023

Morningstar Style Box™



Style Breakdown

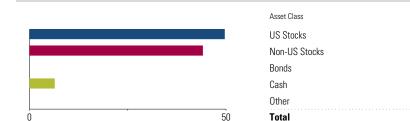
Equity

Lquity			
12	27	48	Large
2	5	5	MIG
0	0	1	Small

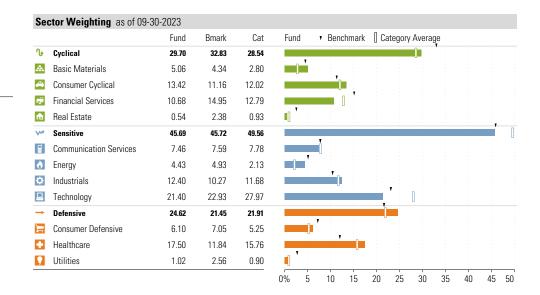
Value Blend Growth

Weight %

>50 25-50 10-25 0-10



Asset Allocation as of 09-30-2023



World Regions % Equity 09-30-2023



Greater Asia	Fund % 11.44	Cat % 12.26
Japan	3.17	4.11
Australasia	0.09	0.24
Asia-4 Tigers	5.62	3.56
Asia-ex 4 Tigers	2.56	4.35
Not Classified	0.00	0.00

Americas	Fund % 57.58	Cat % 63.40	Greater Europe	Fund % 30.99	Cat % 24.36	Market Maturity	Fund %
North America	56.23	62.03	United Kingdom	5.54	4.38	Developed Markets	95.76
Central/Latin	1.35	1.37	W euro-ex UK	24.95	19.65	Emerging Markets	4.24
			Emrgng Europe	0.00	0.02	Not Available	0.00
			Africa	0.50	0.31		

Top 10 Holdings as of 09-30-2023				
Name	% Net Asset	Cumulative %	YTD Return %	Morningstar Sector
Capital Group Central Cash Fund	6.35	6.35	_	_
	4.69	11.04	32.51	Technology
◆ Novo Nordisk A/S Class B	2.48	13.52	_	Healthcare
○ Tesla Inc ○	2.39	15.91	103.13	Consumer Cyclical
Taiwan Semiconductor Manufacturing Co Ltd	2.29	18.21	-	Technology
	2.15	20.36	149.47	Communication Svc
⊕ Broadcom Inc	1.91	22.27	51.02	Technology
⊖ Eli Lilly and Co	1.51	23.78	47.75	Healthcare
	1.46	25.24	_	Technology
LVMH Moet Hennessy Louis Vuitton SE	1.33	26.58	-	Consumer Cyclical

Total Holdings 297



American Funds New World R6 RNWGX

Morningstar Category
Diversified Emerging Mkts
MSCI EM NR USD
MSCO EM NR USD

Portfolio Manager(s)

Carl Kawaja since 06-1999
Robert Lovelace since 06-1999
Winnie Kwan since 01-2009
Christopher Thomsen since 01-2009
Tomonori Tani since 10-2013
Jonathan Knowles since 01-2016
Akira Shiraishi since 01-2017
Bradford Freer since 01-2017
Lisa Thompson since 10-2019
Kirstie Spence since 12-2019
Dawid Justus since 01-2020
Piyada Phanaphat since 01-2020

Quantitative Screens

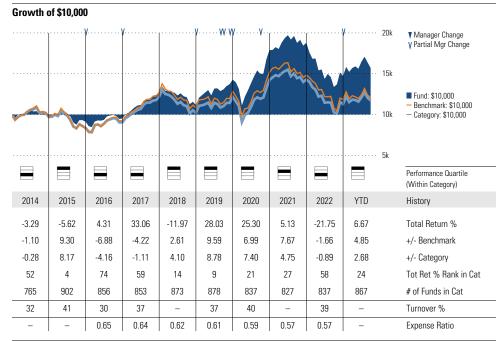
- Performance: The fund has finished in the Diversified Emerging Mkts category's top three quartiles in 10 of the 10 years it's been in existence.
- Management: The fund's management has been in place for 24.3 years.
- Net Expense: The fund's expense ratio of 0.57 is 50% lower than the Diversified Emerging Mkts category average.

Morningstar Investment Management LLC Analysis

This fund passes all of Morningstar Investment
Management's quantitative screens. Morningstar
Investment Management has also assessed the fund from a
qualitative perspective and, as a fiduciary, is comfortable
recommending the fund's use in retirement plans.

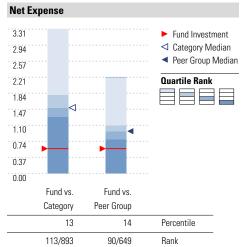
ESG Metrics

Metric	Rating	Updated
Sustainability Rating	3	08-31-2023
Carbon Risk Score	Medium Risk	12-31-2022
ESG Commitment	1-Low	02-15-2022





3-Year Risk Metrics



Peer group is a subset of the category and includes funds with the same management style (active vs. passive) and similar share class characteristics.

• . • • • • • • • • • • • • • • • • • •			
	Fund	Bmark	Cat
Alpha	3.12	_	0.13
Beta	0.85	_	0.96
R-Squared	78.76	_	87.58
Standard Deviation	17.07	17.90	18.47
Sharpe Ratio	0.05	-0.12	-0.10
Tracking Error	8.33	_	6.34
Information Ratio	0.39	_	-0.02
Up Capture Ratio	93.06	_	98.68
Down Capture Ratio	80.37	_	98.67

Portfolio Metrics			
	Fund	Bmark	Cat
Price/Earnings Ratio	18.17	12.44	13.62
Price/Book Ratio	2.98	1.57	1.94
Geom Avg Mkt Cap \$B	59.03	34.93	45.85
ROE	22.42	16.48	18.37



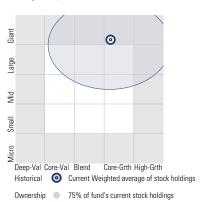


American Funds New World R6 RNWGX

Morningstar CategoryMorningstar IndexDiversified Emerging MktsMSCI EM NR USD

Style Analysis as of 09-30-2023

Morningstar Style Box™



Style Breakdown

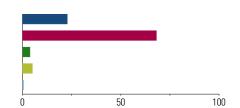
Equity

13	29	45	Large
2	6	3	Mid
1	1	0	Small

Value Blend Growth

Weight %

>50 25-50 10-25 0-10



Asset Allocation as of 09-30-2023

Asset Class Net % Cat% US Stocks 22.73 3.39 Non-US Stocks 68.10 94.61 Bonds 3.75 0.00 Cash 4.99 1.75 Other 0.43 0.24

100.00

100.00

		Fund	Bmark	Cat	Fund	١ ،	Bench	mark	Categ	orv Ave	erage			
Դ	Cyclical	39.70	44.93	43.44						, ,	- 5-			
A	Basic Materials	8.92	8.10	6.28			•							
A	Consumer Cyclical	12.70	13.38	13.74										
P	Financial Services	16.15	21.69	21.73					Ĭ					
俞	Real Estate	1.93	1.76	1.69										
W	Sensitive	38.58	42.53	42.93										
	Communication Services	6.20	10.16	8.72] '							
•	Energy	4.09	5.13	4.44		= [
Ф	Industrials	12.70	6.60	6.74										
	Technology	15.59	20.64	23.03										
→	Defensive	21.73	12.54	13.61										
Ħ	Consumer Defensive	6.59	6.01	7.42										
٠	Healthcare	13.61	4.06	4.58										
•	Utilities	1.53	2.47	1.61										
					0%	5	10	15	20	25	30	35	40	45

Total

World Regions % Equity 09-30-2023



	Fund %	Cat %
Greater Asia	38.48	74.43
Japan	2.51	0.08
Australasia	0.46	0.00
Asia-4 Tigers	6.81	27.40
Asia-ex 4 Tigers	28.70	46.95
Not Classified	0.00	0.00

Americas	Fund % 36.40	Cat % 15.31	Greater Europe	Fund % 25.12	Cat % 10.24	Market Maturity	Fund %
North America	26.68	2.89	United Kingdom	2.38	0.58	Developed Markets	59.04
Central/Latin	9.72	12.42	W euro-ex UK	20.00	1.92	Emerging Markets	40.96
			Emrgng Europe	0.59	1.50	Not Available	0.00
			Africa	2.15	6.24		

Top 10 Holdings as of 09-30-2023				
Name	% Net Asset	Cumulative %	YTD Return %	Morningstar Sector
○ Capital Group Central Cash Fund	4.81	4.81	-	_
	2.91	7.72	32.51	Technology
Novo Nordisk A/S Class B	2.17	9.89	_	Healthcare
	2.02	11.91	_	Technology
LVMH Moet Hennessy Louis Vuitton SE	1.82	13.72	_	Consumer Cyclical
Kotak Mahindra Bank Ltd	1.61	15.33	_	Financial Services
Airbus SE	1.55	16.88	-	Industrials
⊖ Eli Lilly and Co	1.26	18.13	47.75	Healthcare
Reliance Industries Ltd	1.16	19.30	_	Energy
	1.12	20.42	_	Financial Services

Total Holdings 590



Baird Ultra Short Bond Institutional BUBIX

Morningstar Category
Ultrashort Bond

Morningstar Index

Bloomberg US Agg Bond TR USD

Portfolio Manager(s)

M. Sharon deGuzman since 12-2013
Mary Ellen Stanek since 12-2013
Charles Groeschell since 12-2013
Warren Pierson since 12-2013
Meghan Dean since 05-2019
Jay Schwister since 05-2019
Jeffrey Schrom since 05-2019
Patrick Brown since 05-2021
Abhishek Pulakanti since 05-2022
Andrew O'Connell since 05-2022

Quantitative Screens

Performance: The fund has finished in the Ultrashort Bond category's top three quartiles in 10 of the 10 years it's been in existence.

Management: The fund's management has been in place for 9.75 years.

Style Consistency is not calculated for Fixed Income funds.

Net Expense: The fund's expense ratio of 0.15 is 64.29% lower than the Ultrashort Bond category average.

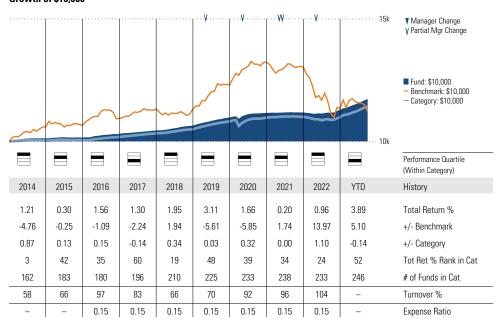
Morningstar Investment Management LLC Analysis

This fund passes all of Morningstar Investment
Management's quantitative screens. Morningstar
Investment Management has also assessed the fund from a
qualitative perspective and, as a fiduciary, is comfortable
recommending the fund's use in retirement plans.

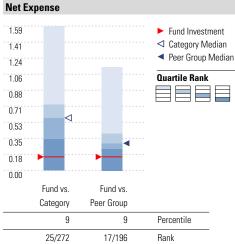
ESG Metrics

Metric	Rating	Updated
Sustainability Rating	2	08-31-2023
ESG Commitment	1-Low	02-15-2022

Growth of \$10,000



Trailing Performance Total Return % as of 09-30-2023 ■ Fund Benchmark Category Average annual, if greater than 1 year 3 Month 1 Year 3 year 5 year 10 year Since Inception Fund Return % 1.42 5.01 1.73 2.03 1.65 -3.23 0.64 -5.21 0.10 1.13 6.50 Benchmark Return % 1.42 5 14 1 48 1 75 1.36 Category Average % 43 43 29 25 % Rank in Category 267 243 216 192 # of Funds in Category



Peer group is a subset of the category and includes funds with the same management style (active vs. passive) and similar share class characteristics.

3-Year Risk Metrics			
	Fund	Bmark	Cat
Alpha	2.01	_	1.85
Beta	0.06	_	0.08
R-Squared	20.41	_	21.31
Standard Deviation	0.76	6.20	1.08
Sharpe Ratio	-0.77	-1.16	-0.98
Tracking Error	5.90	-	5.82
Information Ratio	1.18	-	1.15
Up Capture Ratio	14.65	-	15.49
Down Capture Ratio	-7.99	-	-5.01

Portfolio Metrics			
	Fund	Bmark	Cat
Avg Eff Duration	0.55	4.43	0.70
Avg Eff Maturity	0.62	-	1.94



Baird Ultra Short Bond Institutional BUBIX

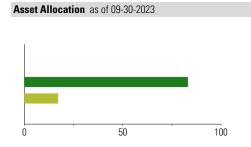
Morningstar CategoryMorningstaUltrashort BondBloomberg I

Morningstar Index Bloomberg US Agg Bond TR USD

Style Analysis as of 09-30-2023 Style Breakdown

Duration





0.10
0.10
28.31
71.51
0.00
0.10
Cat%

Credit Rating Breakdown	Fund	Bmark	Cat
AAA	48.20	3.53	47.87
AA	3.20	74.59	8.37
A	15.40	10.82	21.90
BBB	33.20	8.32	16.09
BB	0.00	0.28	0.89
В	0.00	0.00	0.42
Below B	0.00	0.00	0.09
Not Rated	0.00	2.46	4.38

Sector Weighting as of 09-							_				
	Fund	Bmark	Cat	Fund	7	Benchmarl	k [] (Category	Average		
Government	21.89	-	24.91								
Treasury	21.89	_	19.27			:					
Inflation – Protected	0.00	_	0.00	Ì							
Agency/Quasi Agency	0.00	_	3.26	j []						
Other Government Related	0.00	-	2.38								
Corporate	38.45	_	33.27								
Corporate Bond	38.45	_	32.65								
Bank Loan	0.00	_	0.59	i							
Convertible	0.00	_	0.03								
Preferred	0.00	_	0.00								
Securitized	24.55	_	20.86								
Agency MBS Pass-Through	0.00	_	0.17								
Agency MBS ARM	0.00	_	0.24	[]							
Agency MBS CMO	0.00	_	1.72								
Non-Agency Residential MBS	0.52	_	0.06	0							
Commercial MBS	8.03	_	2.46								
Asset-Backed	16.00	_	16.21								
Covered Bond	0.00	_	0.00								
Municipal	0.31	_	0.53	- 0							
Cash & Equivalents	14.80	_	18.81								
Other	0.00	_	1.61	[

Name	Maturity Date	% Net Asset	Cumulative %	Fixed Income Sector
① United States Treasury Notes 0.88%	01-2024	3.99	3.99	_
① United States Treasury Bills 0%	05-2024	3.94	7.93	_
⊕ United States Treasury Bills 0%	10-2023	3.63	11.56	_
⊕ United States Treasury Notes 1.5%	02-2024	2.04	13.60	_
⊕ United States Treasury Bills 0%	12-2023	1.96	15.55	-
⊕ United States Treasury Bills 0%	09-2023	1.65	17.21	_
United States Treasury Notes 0.38%	10-2023	1.65	18.85	_
	11-2023	1.56	20.41	_
→ First American Government Obligs U	02-2030	1.48	21.89	_
United States Treasury Notes 0.13%	08-2023	1.16	23.05	_

Total Holdings 318



BlackRock 20/80 Target Allocation K BKCPX

Morningstar Category Conservative Allocation Morningstar Index Morningstar US Con Tgt Alloc NR USD

Portfolio Manager(s)

Michael Gates since 05-2015 Lisa O'Connor since 01-2019

Quantitative Screens

Performance: The fund has finished in the Conservative Allocation category's top three quartiles in 6 of the 7 years it's been in existence.

Management: The fund's management has been in place for 8.35 years.

Style: The fund has landed in its primary style box — Large Blend — 100 % of the time over the past three years.

Net Expense: The fund's expense ratio of 0.23 is 76.04% lower than the Conservative Allocation category average.

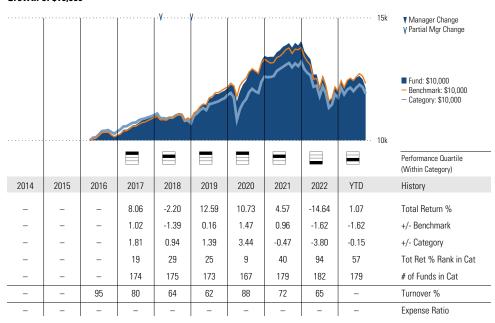
Morningstar Investment Management LLC Analysis

This fund passes all of Morningstar Investment Management's quantitative screens. Morningstar Investment Management has also assessed the fund from a qualitative perspective and, as a fiduciary, is comfortable recommending the fund's use in retirement plans.

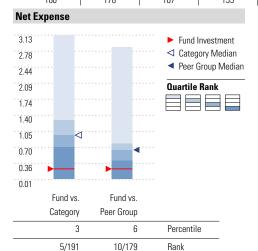
ESG Metrics

Metric	Rating	Updated
Sustainability Rating	3	08-31-2023

Growth of \$10,000



Trailing Performance Total Return % as of 09-30-2023 ■ Fund Benchmark Category Average annual, if greater than 1 year 3 Month 1 Year 10 year Since Inception 3 year 5 year Fund Return % -3.44 4.35 -1.78 1.80 2.68 3.19 -2.20 6.09 -1.35 2.19 4.21 Benchmark Return % -0 74 -2 05 4 58 1.41 2.49 Category Average % 92 62 70 46 % Rank in Category 186 178 167 155 # of Funds in Category



Peer group is a subset of the category and includes funds with the
same management style (active vs. passive) and similar share class
characteristics

3-Year KISK Wetrics			
	Fund	Bmark	Cat
Alpha	-0.29	_	0.25
Beta	1.09	_	0.95
R-Squared	97.92	_	91.34
Standard Deviation	8.09	7.38	7.39
Sharpe Ratio	-0.43	-0.42	-0.38
Tracking Error	1.33	_	2.19
Information Ratio	-0.32	_	0.08
Up Capture Ratio	104.26	_	97.33
Down Capture Ratio	107.66	_	95.01

Portfolio Metrics			
	Fund	Bmark	Cat
Price/Earnings Ratio	18.64	18.68	18.97
Price/Book Ratio	2.81	2.79	2.96
Avg Eff Duration	5.01	6.12	4.80



BlackRock 20/80 Target Allocation K BKCPX

Morningstar Category Morningstar Index Conservative Allocation

Morningstar US Con Tgt Alloc NR USD

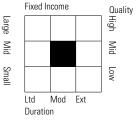
Style Analysis as of 09-30-2023

Morningstar Style Box™



Large





Weight % >50 25-50 10-25 0-10

Value Blend Growth

Asset Allocation as of 09-30-2023

Total	100.00	100.00
Other	25.86	6.49
Cash	2.33	9.92
Bonds	52.00	71.06
Non-US Stocks	5.33	2.56
US Stocks	14.49	9.96
Asset Class	Net %	Cat%

	Fund	Bmark	Cat
⁰ Cyclical	31.40	31.96	31.30
Basic Materials	3.54	3.93	3.58
Consumer Cyclical	10.87	11.12	9.50
Financial Services	14.56	13.97	12.77
♠ Real Estate	2.43	2.94	5.45
₩ Sensitive	46.36	46.52	44.47
Communication Services	7.74	7.23	6.70
Energy	4.60	4.66	5.92
Industrials	10.06	11.03	10.59
Technology	23.96	23.60	21.26
→ Defensive	22.25	21.53	24.22
Consumer Defensive	7.08	6.65	7.17
Healthcare	12.59	12.30	13.16
Utilities	2.58	2.58	3.89

100

Name	Maturity Date	% Net Asset	Cumulative %	YTD Return %	Morningstar Sector
⊕ Blackrock Total Return Fund Con	_	24.89	24.89	-	_
⊕ iShares Core Total USD Bond Market ETF	-	23.58	48.47	_	_
⊕ iShares Core S&P 500 ETF	-	10.41	58.88	_	_
⊕ iShares Treasury Floating Rate Bond ETF	-	10.17	69.06	_	_
⊕ iShares 20+ Year Treasury Bond ETF	-	6.27	75.33	-	_
BlackRock US Mortgage Portfolio Instl	_	5.45	80.78	_	_
⊕ iShares iBoxx \$ Invmt Grade Corp Bd ETF	_	3.98	84.76	_	_
⊕ iShares TIPS Bond ETF	_	3.01	87.76	_	_
⊕ iShares MSCI EAFE Value ETF	-	2.84	90.60	_	_
⊕ BlackRock Sustainable Adg Lg Cp Cr K	_	2.56	93.16	_	_

Total Holdings 18



BlackRock 40/60 Target Allocation K BKMPX

Morningstar Category Moderately Conservative

Morningstar Index

Morningstar US Mod Con Tgt Alloc NR

Portfolio Manager(s)

Michael Gates since 05-2015 Lisa O'Connor since 01-2019

Quantitative Screens

- Performance: The fund has finished in the Moderately Conservative Allocation category's top three quartiles in 7 of the 7 years it's been in existence.
- Management: The fund's management has been in place for 8.35 years.
- Style: The fund has landed in its primary style box Large Blend — 100 % of the time over the past three years.
- Net Expense: The fund's expense ratio of 0.25 is 72.83% lower than the Moderately Conservative Allocation category average.

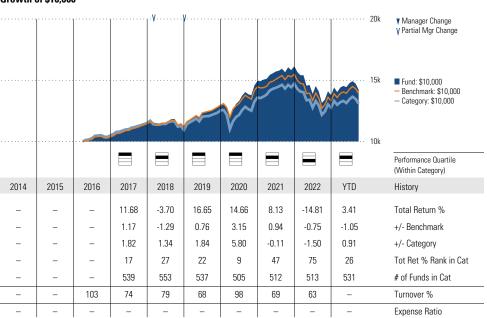
Morningstar Investment Management LLC Analysis

This fund passes all of Morningstar Investment Management's quantitative screens. Morningstar Investment Management has also assessed the fund from a qualitative perspective and, as a fiduciary, is comfortable recommending the fund's use in retirement plans.

ESG Metrics

Metric	Rating	Updated
Sustainability Rating	3	08-31-2023
Carbon Risk Score	Low Risk	09-30-2022

Growth of \$10,000



Trailing Performance



		1	1
Net Exp	pense		
4.00			Fund Investment
3.56			Category Median
3.11			 Peer Group Media
2.67			Quartile Rank
2.22			
1.78			
1.33	⊲		
0.89			
0.44			
0.00			
	Fund vs.	Fund vs.	
	Category	Peer Group	
	4	7	Percentile

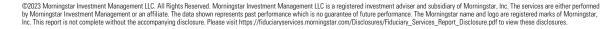
18/539	28/413	Rank	
Peer group is a subset of	the category an	ıd includes fun	ds with the
same management style (active vs. passi	ive) and simila	r share class
characteristics			

	Fund	Bmark
Alpha	0.12	_
Beta	1.07	-
R-Squared	98.36	_

3-Year Risk Metrics

11-3quareu	30.30	_	33.33
Standard Deviation	10.20	9.45	9.75
Sharpe Ratio	-0.06	-0.09	-0.06
Tracking Error	1.47	_	2.57
Information Ratio	0.09	_	0.00
Up Capture Ratio	106.80	_	100.97
Down Capture Ratio	106.04	_	99.50

Portfolio Metrics				
	Fund	Bmark	Cat	
Price/Earnings Ratio	19.33	18.48	18.93	
Price/Book Ratio	3.04	2.73	3.00	
Avg Eff Duration	3.75	6.12	5.29	





Cat 0.28 0.98

BlackRock 40/60 Target Allocation K BKMPX

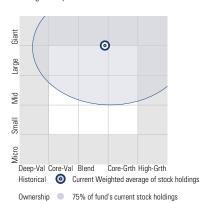
Morningstar Category Moderately Conservative

Morningstar Index

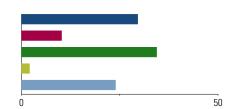
 $\begin{array}{c} {\sf Morningstar} \ {\sf US} \ {\sf Mod} \ {\sf Con} \ {\sf Tgt} \ {\sf Alloc} \ {\sf NR} \\ {\sf USD} \end{array}$

Style Analysis as of 09-30-2023

Morningstar Style Box™



Asset Allocation as of 09-30-2023



Total	100.00	100.00
Other	23.90	5.32
Cash	2.02	4.91
Bonds	34.36	54.81
Non-US Stocks	10.17	7.35
US Stocks	29.54	27.62
Asset Class	Net %	Cat%

Style E Equity	Breakd	own		Fixed I	ncome		_ Quality
17	32	32	Large				High
5	8	4	Mid				Mid
1	1	0	Small				Low
Value	Blend	Growth		Ltd Durati	Mod on	Ext	_

		Fund	Bmark	Cat	Fund	t	▼ Ben	chmarl	(] C	ategory	Avera	ge		
,	Cyclical	29.80	32.18	33.08										
	Basic Materials	3.38	4.05	3.94										
•	Consumer Cyclical	10.63	11.13	9.36										
₽	Financial Services	13.45	14.06	13.53				[]						
ŧ	Real Estate	2.34	2.94	6.25										
NF	Sensitive	48.02	46.36	42.76										
	Communication Services	7.68	7.20	6.39										
•	Energy	4.21	4.69	5.24										
þ	Industrials	10.28	11.18	10.51										
2	Technology	25.85	23.29	20.62										
→	Defensive	22.17	21.45	24.16					- '					
	Consumer Defensive	7.11	6.66	7.26				_						
ì	Healthcare	12.67	12.21	13.39										
•	Utilities	2.39	2.58	3.51										

Top 10 Holdings as of 09-30-2023					
Name	Maturity Date	% Net Asset	Cumulative %	YTD Return %	Morningstar Sector
Blackrock Total Return Fund Mod	_	23.89	23.89	_	_
⊕ iShares Core S&P 500 ETF	-	14.44	38.33	_	-
⊕ iShares Core Total USD Bond Market ETF	-	11.54	49.87	_	-
① iShares Treasury Floating Rate Bond ETF	-	8.12	57.99	_	-
BlackRock Sustainable Adg Lg Cp Cr K	_	6.57	64.56	-	-
① iShares 20+ Year Treasury Bond ETF	_	5.31	69.87	_	_
⊕ iShares MSCI USA Quality Factor ETF	-	4.62	74.49	_	-
① iShares MSCI EAFE Value ETF	-	4.33	78.82	_	-
① iShares iBoxx \$ Invmt Grade Corp Bd ETF	_	3.98	82.80	_	-
◆ iShares MSCI EAFE Growth ETF	_	3.91	86.72	_	-

Total Holdings 21

>50 25-50 10-25 0-10

igoplus Increase igoplus Decrease igoplus New to Portfolio



BlackRock 60/40 Target Allocation K BKGPX

Morningstar Category

Moderate Allocation

Morningstar Index Morningstar US Mod Tgt Alloc NR USD

Portfolio Manager(s)

Michael Gates since 05-2015 Lisa O'Connor since 01-2019

Quantitative Screens

Performance: The fund has finished in the Moderate Allocation category's top three quartiles in 7 of the 7 years it's been in existence.

Management: The fund's management has been in place for 8.35 years.

Net Expense: The fund's expense ratio of 0.26 is 74% lower than the Moderate Allocation category average.

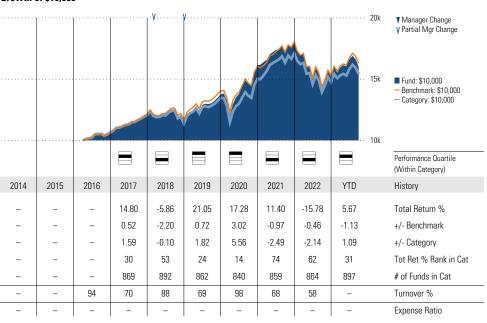
Morningstar Investment Management LLC Analysis

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Management's quantitative screens. Morningstar
Investment Management has also assessed the fund from a
qualitative perspective and, as a fiduciary, is comfortable
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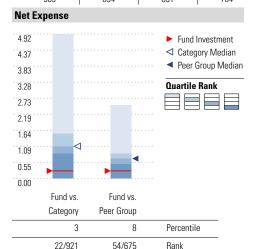
ESG Metrics

Metric	Rating	Updated
Sustainability Rating	3	08-31-2023
Carbon Risk Score	Low Risk	12-31-2022

Growth of \$10,000







Peer group is a subset of the category and includes funds with the same management style (active vs. passive) and similar share class characteristics.

3-Year KISK Wellics			
	Fund	Bmark	Cat
Alpha	-0.41	_	-0.04
Beta	1.03	_	0.98
R-Squared	98.71	_	94.16
Standard Deviation	12.44	12.04	12.24
Sharpe Ratio	0.14	0.17	0.16
Tracking Error	1.45	_	2.86
Information Ratio	-0.25	_	-0.13
Up Capture Ratio	100.77	_	99.51
Down Capture Ratio	103.15	_	100.41

Portfolio Metrics			
	Fund	Bmark	Cat
Price/Earnings Ratio	19.27	19.23	20.37
Price/Book Ratio	3.00	2.95	3.33
Avg Eff Duration	2.46	6.12	5.40



BlackRock 60/40 Target Allocation K BKGPX

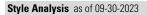
Quality High

Μid

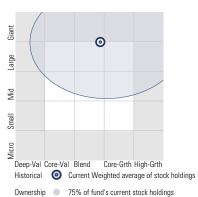
Low

Morningstar Category Morningstar Index Moderate Allocation

Morningstar US Mod Tgt Alloc NR USD



Morningstar Style Box™



Fixed Income

Ltd

Mod Duration

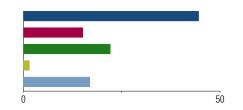
Style Breakdown

32 17

Large 31 Mid4 5 8 1 1

Value Blend Growth

Weight % >50 25-50 10-25 0-10 Asset Allocation as of 09-30-2023



Asset Class Net % Cat% US Stocks 44.54 48.05 Non-US Stocks 15.06 10.07 Bonds 22.06 34.67 Cash 1.49 3.72 Other 16.85 3.49 Total 100.00 100.00

			Б	0 .	-		_		По				
		Fund	Bmark	Cat	Func	1	▼ Ben	chmarl	([] (ategory	Avera	ge	
b	Cyclical	29.26	31.19	29.77									
•	Basic Materials	3.59	3.60	3.66		Ó							
-	Consumer Cyclical	10.24	11.11	10.33									
₽	Financial Services	13.21	13.54	13.53									
b	Real Estate	2.22	2.94	2.25		1							
NI	Sensitive	48.38	47.30	45.97									
	Communication Services	7.64	7.43	7.43									
•	Energy	4.30	4.60	4.63									
\$	Industrials	10.47	10.65	10.79									
3	Technology	25.97	24.62	23.12									
→	Defensive	22.37	21.51	24.27						I [
Ę	Consumer Defensive	6.93	6.50	6.76									
1	Healthcare	12.39	12.47	14.52									
?	Utilities	3.05	2.54	2.99									

Name	Maturity Date	% Net Asset	Cumulative %	YTD Return %	Morningstar Sector
ivalle	iviaturity Date	/0 INEL ASSEL	Guillulative /0	TTD Hetuiii /6	Worlingstar Sector
⊕ iShares Core S&P 500 ETF	_	20.42	20.42	_	_
Ð Blackrock Total Return Fund Grw	-	16.83	37.25	_	_
Ð BlackRock Sustainable Adg Lg Cp Cr K	_	9.06	46.32	_	_
→ iShares Core Total USD Bond Market ETF	_	7.66	53.98	_	_
⊕ iShares MSCI USA Quality Factor ETF	_	7.18	61.16	-	-
€ iShares MSCI EAFE Value ETF	_	6.81	67.97	_	_
Ð iShares MSCI EAFE Growth ETF	-	5.34	73.31	_	_
⊕ iShares Treasury Floating Rate Bond ETF	-	5.08	78.39	_	_
⊕ iShares 20+ Year Treasury Bond ETF	-	3.37	81.76	_	_
BlackRock Emerging Mkts K	_	2.97	84.73	_	_

Total Holdings 22



BlackRock 80/20 Target Allocation K BKAPX

Morningstar Category Moderately Aggressive

Morningstar Index

Morningstar US Mod Agg Tgt Alloc NR

Portfolio Manager(s)

Michael Gates since 05-2015 Lisa O'Connor since 01-2019

Quantitative Screens

Performance: The fund has finished in the Moderately Aggressive Allocation category's top three quartiles in 7 of the 7 years it's been in existence.

Management: The fund's management has been in place for 8.35 years.

Style: The fund has landed in its primary style box — Large Blend — 100 % of the time over the past three years.

Net Expense: The fund's expense ratio of 0.27 is 72.45% lower than the Moderately Aggressive Allocation category average.

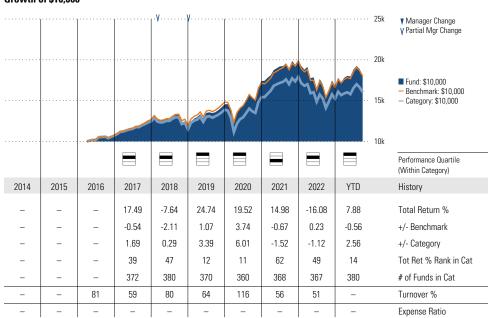
Morningstar Investment Management LLC Analysis

This fund passes all of Morningstar Investment Management's quantitative screens. Morningstar Investment Management has also assessed the fund from a qualitative perspective and, as a fiduciary, is comfortable recommending the fund's use in retirement plans.

ESG Metrics

Metric	Rating	Updated
Sustainability Rating	4	08-31-2023
Carbon Risk Score	Low Risk	12-31-2022

Growth of \$10,000



Trailing Performance Total Return % as of 09-30-2023 Benchmark 10 Category Average annual, if greater 3 Month 1 Year 5 year 10 year Since Inception -3.65 16.55 5.62 6.51 8.40 Fund Return % Benchmark Return % -2.87 5.44 7.62 5.70 16.80 6.18 -3.09 13.30 5.42 4.63 6.21 Category Average %

9

3-Year Risk Metrics

381		380	351	328
Net Expense	;			
5.91 5.25 4.60 3.94 3.28 2.63 1.97 1.31 0.66	4		Cate ✓ Cate Pee	d Investment egory Median r Group Median le Rank
Fund		Fund vs.		
Categ	jory	Peer Group		
	2	7	Percent	tile
6/	385	21/310	Rank	

16

37

Peer group is a subset of the category and includes funds with the
same management style (active vs. passive) and similar share class
characteristics

	Fund	Bmark	Cat
Alpha	0.07	_	-0.16
Beta	1.03	_	0.98
R-Squared	99.05	_	93.44
Standard Deviation	14.69	14.26	14.65
Sharpe Ratio	0.31	0.30	0.27
Tracking Error	1.48	_	3.38
Information Ratio	0.12	_	-0.24
Up Capture Ratio	102.30	_	98.61
Down Capture Ratio	101.95	_	100.10

Portfolio Metrics			
	Fund	Bmark	Cat
Price/Earnings Ratio	19.26	18.62	18.69
Price/Book Ratio	3.00	2.77	2.79
Avg Eff Duration	1.34	6.12	5.34



% Rank in Category

of Funds in Category

71

BlackRock 80/20 Target Allocation K BKAPX

Morningstar Category Moderately Aggressive

Allocation

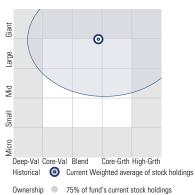
Morningstar Index

Morningstar US Mod Agg Tgt Alloc NR

35 40 45 50

Style Analysis as of 09-30-2023

Morningstar Style Box™

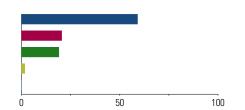


Asset Allocation as of 09-30-2023

Sector Weighting as of 09-30-2023

Cyclical

Utilities



Total	100.00	100.00
Other	0.04	5.39
Cash	1.61	4.27
Bonds	18.96	15.43
Non-US Stocks	20.38	17.72
US Stocks	59.00	57.18
Asset Class	Net %	Cat%

Style	Breakdown
Fauity	



>50 25-50 10-25 0-10



Fixed I	ncome		Quality
			High
			Mid
			Low
Ltd	Mod	Ext	_

nt st	ock hold	lings		A	Basic Materials	3.57	3.97	4.48				
				A	Consumer Cyclical	10.35	11.13	10.82				
				#	Financial Services	13.25	13.98	14.28		Ò		
				命	Real Estate	2.26	2.95	3.32				
d In	come		Quality	W	Sensitive	48.16	46.55	45.49				
			High		Communication Services	7.60	7.27	8.20				
			Mid	•	Energy	4.27	4.66	4.55				
			₫:	‡	Industrials	10.55	11.02	11.46				
			Low		Technology	25.74	23.60	21.28				
				\rightarrow	Defensive	22.42	21.43	21.61				
atio		Ext		Ħ	Consumer Defensive	6.98	6.62	6.48				
2110					Healthcare	12.54	12.24	12.49				

2.90

2.57

Bmark

32.03

Fund

29.43

Cat

32.90

Fund

10 15 20 25

Top 10 Holdings as of 09-30-2023					
Name	Maturity Date	% Net Asset	Cumulative %	YTD Return %	Morningstar Sector
⊕ iShares Core S&P 500 ETF	-	26.91	26.91	_	_
⊕ BlackRock Sustainable Adg Lg Cp Cr K	-	13.06	39.97	_	-
⊕ iShares MSCI EAFE Value ETF	-	9.28	49.26	_	-
⊕ iShares MSCI USA Quality Factor ETF	-	9.21	58.46	_	-
BlackRock Master Total Return Portfolio	_	8.83	67.30	_	-
⊕ iShares MSCI EAFE Growth ETF	_	7.72	75.02	_	_
⊕ iShares Core Total USD Bond Market ETF	-	4.65	79.67	_	-
BlackRock Emerging Mkts K	-	3.44	83.12	_	-
⊕ iShares MSCI USA Min Vol Factor ETF	-	2.61	85.72	_	-
⊕ iShares US Technology ETF	-	2.55	88.28	_	_

Total Holdings 19



Brown Advisory Sustainable Growth I BAFWX

Morningstar Category Large Growth

Morningstar Index

Russell 1000 Growth TR USD

Portfolio Manager(s)

David Powell since 06-2012 Karina Funk since 06-2012

Quantitative Screens

- Performance: The fund has finished in the Large Growth category's top three quartiles in 9 of the 10 years it's been in existence.
- Management: The fund's management has been in place for 11.26 years.
- Net Expense: The fund's expense ratio of 0.63 is 32.98% lower than the Large Growth category average.

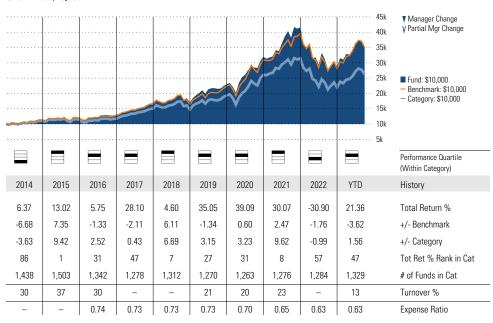
Morningstar Investment Management LLC Analysis

This fund passes all of Morningstar Investment
Management's quantitative screens. Morningstar
Investment Management has also assessed the fund from a
qualitative perspective and, as a fiduciary, is comfortable
recommending the fund's use in retirement plans.

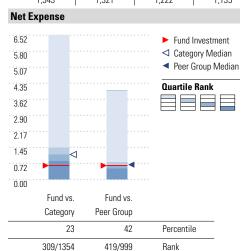
ESG Metrics

Metric	Rating	Updated
Sustainability Rating	5	08-31-2023
Carbon Risk Score	Low Risk	12-31-2022
ESG Commitment	3-Advanced	02-15-2022

Growth of \$10,000



Trailing Performance Total Return % as of 09-30-2023 ■ Fund Benchmark 15 Category 10 5 0 Average annual, if greater than 1 year 3 Month 1 Year 10 year Since Inception 3 yea 5 year Fund Return % -2.55 24.68 7.01 12.44 14.28 15.27 -3.13 27.72 7.97 12.42 14.48 11.70 Benchmark Return % -3 59 23 46 4 26 9.04 11 63 Category Average % 20 49 29 9 8 % Rank in Category 1.343 1.321 1.222 1.135 895 # of Funds in Category



Peer group is a subset of the category and includes funds with the
same management style (active vs. passive) and similar share class
characteristics

3-Year Kisk Metrics			
	Fund	Bmark	Cat
Alpha	-0.83	_	-3.72
Beta	1.02	_	0.97
R-Squared	93.98	_	91.78
Standard Deviation	21.81	20.81	21.20
Sharpe Ratio	0.33	0.37	0.20
Tracking Error	5.36	_	6.04
Information Ratio	-0.18	_	-0.75
Up Capture Ratio	96.53	_	87.74
Down Capture Ratio	99.06	_	100.10

Portfolio Metrics			
	Fund	Bmark	Cat
Price/Earnings Ratio	40.39	32.24	30.95
Price/Book Ratio	7.50	10.54	7.97
Geom Avg Mkt Cap \$B	157.66	399.08	418.79
ROE	26.25	39.31	33.78



Brown Advisory Sustainable Growth I BAFWX

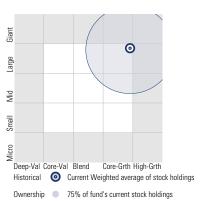
Morningstar Category Large Growth

Morningstar Index

Russell 1000 Growth TR USD

Style Analysis as of 09-30-2023

Morningstar Style Box™



Style Breakdown

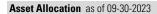
Equity

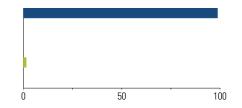
0	23	52	Large
0	10	14	Mid
0	0	0	Small

Value Blend Growth

Weight %

>50 25-50 10-25 0-10





Total	100.00	100.00
Other	0.00	0.99
Cash	1.32	1.11
Bonds	0.00	0.00
Non-US Stocks	0.00	4.78
US Stocks	98.68	93.10
Asset Class	Net %	Cat%

		Fund	Bmark	Cat	Fund	 Benchmark 	[] C	ategoi	ry Ave	erage			
Ն	Cyclical	26.43	23.62	25.76									
i.	Basic Materials	1.96	0.63	1.32	ıı)								
4	Consumer Cyclical	11.45	15.96	14.39									
P	Financial Services	9.75	6.13	8.77		0							
ŧ	Real Estate	3.27	0.90	1.28	ij.								
NI	Sensitive	51.89	61.09	56.78									
d	Communication Services	4.20	11.32	10.17									
•	Energy	0.00	0.55	1.51	10								
Ģ	Industrials	3.42	5.35	6.25						_			
	Technology	44.27	43.87	38.85		· · · · ·					i,		
→	Defensive	21.68	15.30	17.45									
7	Consumer Defensive	0.00	4.27	3.41	[[
r	Healthcare	21.68	10.97	13.64									
?	Utilities	0.00	0.06	0.40	i i								

Top 15 Holdings as of 09-30-2023				
Name	% Net Asset	Cumulative %	YTD Return %	Morningstar Sector
⊕ NVIDIA Corp	6.48	6.48	197.74	Technology
	5.18	11.65	32.51	Technology
⊕ Amazon.com Inc	5.05	16.71	51.33	Consumer Cyclical
⊕ Intuit Inc	4.60	21.31	31.87	Technology
⊕ Visa Inc Class A	4.57	25.88	11.36	Financial Services
⊕ UnitedHealth Group Inc	4.35	30.23	-3.88	Healthcare
	4.14	34.37	48.32	Communication Svc
⊕ Danaher Corp	4.01	38.38	-6.32	Healthcare
⊕ ServiceNow Inc	3.62	42.00	43.96	Technology
→ Verisk Analytics Inc	3.37	45.37	34.49	Industrials
⊕ Thermo Fisher Scientific Inc	3.36	48.74	-7.89	Healthcare
⊕ American Tower Corp	3.23	51.97	-20.90	Real Estate
○ Cadence Design Systems Inc	2.79	54.77	45.85	Technology
→ MSCI Inc	2.79	57.55	11.19	Financial Services
⊕ IDEXX Laboratories Inc	2.73	60.28	7.18	Healthcare

Total Holdings 35



DFA Intl Sustainability Core 1 DFSPX

Morningstar Category Foreign Large Blend Morningstar Index MSCI ACWI Ex USA NR USD

Portfolio Manager(s)

Bhanu Singh since 03-2008

Jed Fogdall since 02-2010

Allen Pu since 07-2015

Mary Phillips since 02-2017

William Collins-Dean since 02-2019

Quantitative Screens

- Performance: The fund has finished in the Foreign Large Blend category's top three quartiles in 10 of the 10 years it's been in existence.
- Management: The fund's management has been in place for 15.56 years.
- Net Expense: The fund's expense ratio of 0.25 is 71.26% lower than the Foreign Large Blend category average.

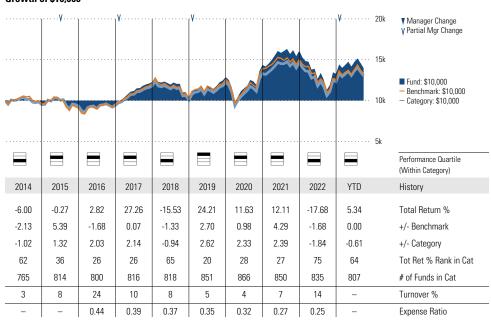
Morningstar Investment Management LLC Analysis

This fund passes all of Morningstar Investment
Management's quantitative screens. Morningstar
Investment Management has also assessed the fund from a
qualitative perspective and, as a fiduciary, is comfortable
recommending the fund's use in retirement plans.

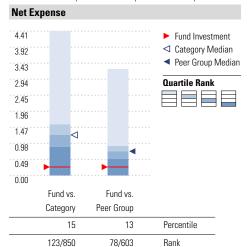
ESG Metrics

Metric	Rating	Updated
Sustainability Rating	3	08-31-2023
Carbon Risk Score	Low Risk	12-31-2022

Growth of \$10,000







Peer group is a subset of the category and includes funds with the
same management style (active vs. passive) and similar share class
characteristics

Cat 0.38
0.38
1.03
93.49
18.35
0.20
4.70
0.11
06.23
05.46
1

Portfolio Metrics			
	Fund	Bmark	Cat
Price/Earnings Ratio	15.68	13.48	14.20
Price/Book Ratio	1.77	1.67	1.88
Geom Avg Mkt Cap \$B	16.84	42.75	56.55
ROE	18.27	17.72	20.14

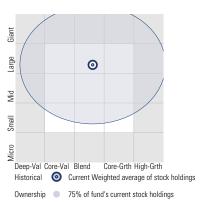


DFA Intl Sustainability Core 1 DFSPX

Morningstar CategoryMorningstar IndexForeign Large BlendMSCI ACWI Ex USA NR USD

Style Analysis as of 09-30-2023

Morningstar Style Box™



Style Breakdown

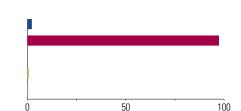
Equity

15	21	23	Large
10	13	7	MIN
4	5	3	ollidii

Value Blend Growth

Weight %

>50 25-50 10-25 0-10



Asset Allocation as of 09-30-2023

Total	100.00	100.00
Other	0.16	1.45
Cash	0.49	0.97
Bonds	0.00	0.22
Non-US Stocks	97.29	93.89
US Stocks	2.05	3.46
Asset Class	Net %	Cat%

		Fund	Bmark	Cat	Fund	۱ ۱	Bench	mark	Cate	gory Ave	erage			
Դ	Cyclical	42.46	41.89	38.41										
A	Basic Materials	7.23	7.82	7.05]							
A	Consumer Cyclical	14.49	11.49	11.57					:					
,	Financial Services	18.40	20.40	18.15					0					
命	Real Estate	2.34	2.18	1.64										
W	Sensitive	37.66	36.89	37.34										
	Communication Services	5.62	5.62	4.54										
ð	Energy	1.69	5.82	4.93										
¢	Industrials	20.02	13.36	16.31										
	Technology	10.33	12.09	11.56					- 1					
→	Defensive	19.89	21.21	24.25			Ţ.							
Ħ	Consumer Defensive	6.89	8.36	9.65			[
٠	Healthcare	10.60	9.90	11.90										
•	Utilities	2.40	2.95	2.70										
					0%	5	10	15	20	25	30	35	40	4

World Regions % Equity 09-30-2023



Greater Asia	Fund % 28.78	Cat % 35.08	
Japan	21.18	18.59	
Australasia	5.34	4.86	
Asia-4 Tigers	2.13	6.61	
Asia-ex 4 Tigers	0.13	5.02	
Not Classified	0.00	0.00	

Americas	Fund % 10.11	Cat % 8.51	Greater Europe	Fund % 61.10	Cat % 56.41	Market Maturity	Fund %
North America	10.09	7.23	United Kingdom	13.15	13.72	Developed Markets	99.81
Central/Latin	0.02	1.28	W euro-ex UK	47.27	41.70	Emerging Markets	0.19
			Emrgng Europe Africa	0.04 0.64	0.07 0.92	Not Available	0.00

Top 10 Holdings as of 09-30-2023				
Name	% Net Asset	Cumulative %	YTD Return %	Morningstar Sector
○ Novo Nordisk A/S ADR	1.86	1.86	35.91	Healthcare
LVMH Moet Hennessy Louis Vuitton SE	1.59	3.45	_	Consumer Cyclical
⊝ Roche Holding AG	1.34	4.79	_	Healthcare
ASML Holding NV ADR	1.25	6.03	8.64	Technology
Novartis AG ADR	0.80	6.84	16.14	Healthcare
⊕ AstraZeneca PLC ADR	0.75	7.59	2.02	Healthcare
L'Oreal SA	0.73	8.32	_	Consumer Defensive
Royal Bank of Canada	0.67	8.99	-3.62	Financial Services
Unilever PLC ADR	0.64	9.64	0.90	Consumer Defensive
⊖ Toyota Motor Corp	0.63	10.27	-	Consumer Cyclical

Total Holdings 3984

DFA Real Estate Securities I DFREX

Morningstar Category Real Estate

Morningstar Index

S&P United States REIT TR USD

Portfolio Manager(s)

Jed Foodall since 02-2012 John Hertzer since 02-2022 Mary Phillips since 02-2022

Quantitative Screens

Performance: The fund has finished in the Real Estate category's top three quartiles in 9 of the 10 years it's been

Management: The fund's management has been in place for 11.59 years.

Style: The fund has landed in its primary style box — Mid-Cap Blend — 90 % of the time over the past three years.

Net Expense: The fund's expense ratio of 0.18 is 83.18% lower than the Real Estate category average.

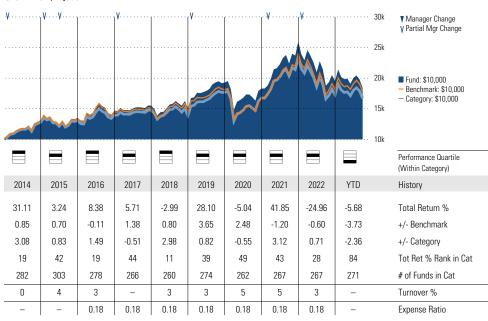
Morningstar Investment Management LLC Analysis

This fund passes all of Morningstar Investment Management's quantitative screens. Morningstar Investment Management has also assessed the fund from a qualitative perspective and, as a fiduciary, is comfortable recommending the fund's use in retirement plans.

ESG Metrics

Metric	Rating	Updated
Sustainability Rating	3	08-31-2023
Carbon Risk Score	Low Risk	12-31-2022

Growth of \$10,000



Trailing Performance

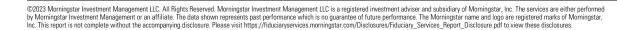


Net Expense 7.00 Fund Investment Category Median 6.22 Peer Group Median 5.44 4.67 Quartile Rank 3.89 3.11 2.33 1.56 U UU Fund vs Fund vs Peer Group Category 6 10 Percentile

	16/274	19/191	Rank	
Peer group	o is a subset of	the category an	d includes fun	ds with the
same mar	agement style	(active vs. passi	ve) and simila	r share class
characteri	stics.			

3-Year Risk Metrics			
	Fund	Bmark	Cat
Alpha	-2.74	_	-2.17
Beta	0.99	_	0.96
R-Squared	98.47	_	94.42
Standard Deviation	20.47	20.45	20.13
Sharpe Ratio	0.14	0.27	0.16
Tracking Error	2.53	_	4.33
Information Ratio	-1.15	_	-0.70
Up Capture Ratio	95.10	_	92.28
Down Capture Ratio	104.24	_	99.74

Portfolio Metrics			
	Fund	Bmark	Cat
Price/Earnings Ratio	28.55	38.46	31.64
Price/Book Ratio	2.30	2.42	2.27
Geom Avg Mkt Cap \$B	23.76	9.35	31.22
ROE	14.88	9.56	14.92





DFA Real Estate Securities I DFREX

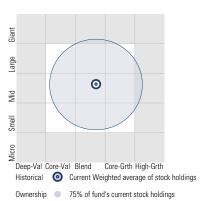
Morningstar Category Real Estate

Morningstar Index

S&P United States REIT TR USD

Style Analysis as of 09-30-2023

Morningstar Style Box™



Style Breakdown

Equity

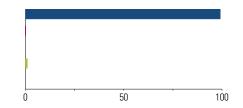
4	21	7	Large
1	45	5	Mid
5	10	2	Small

Value Blend Growth

Weight %

>50 25-50 10-25 0-10

Asset Allocation as of 09-30-2023



Total	100.00	100.00
Other	0.00	10.42
Cash	0.90	0.51
Bonds	0.00	3.40
Non-US Stocks	0.03	1.18
US Stocks	99.07	84.46
Asset Class	Net %	Cat%

		Fund	Bmark	Cat	Fund	 Benchmark 	Category Average
<u></u>	Cyclical	99.37	99.13	99.22			
A.	Basic Materials	0.02	0.00	0.05	i i		
A	Consumer Cyclical	0.09	0.13	1.55	io i		
ê	Financial Services	0.10	0.00	0.29	İ		
fi	Real Estate	99.16	99.00	97.33			
W	Sensitive	0.43	0.87	0.71	0		
	Communication Services	0.07	0.00	0.20	j i i		
ð	Energy	0.04	0.00	0.04	i i		
Ф	Industrials	0.07	0.87	0.26	Ď i		
	Technology	0.25	0.00	0.21	İ		
→	Defensive	0.19	0.00	0.07	Ď i		
	Consumer Defensive	0.06	0.00	0.00	j		
٠	Healthcare	0.11	0.00	0.01	Į i		
•	Utilities	0.02	0.00	0.06	i		

Top 15 Holdings as of 09-30-2023				
Name	% Net Asset	Cumulative %	YTD Return %	Morningstar Sector
❷ Prologis Inc	9.50	9.50	1.85	Real Estate
	7.38	16.88	-20.90	Real Estate
⊖ Equinix Inc	6.25	23.13	12.44	Real Estate
Crown Castle Inc	3.89	27.01	-28.69	Real Estate
Public Storage	3.67	30.69	-2.74	Real Estate
─ Welltower Inc	3.39	34.07	27.77	Real Estate
	3.38	37.46	-17.66	Real Estate
	3.36	40.81	-3.32	Real Estate
□ Digital Realty Trust Inc	2.99	43.81	24.34	Real Estate
VICI Properties Inc Ordinary Shares	2.63	46.43	-6.50	Real Estate
Extra Space Storage Inc	2.43	48.86	-14.09	Real Estate
	2.21	51.07	9.39	Real Estate
SBA Communications Corp Class A	1.97	53.04	-27.68	Real Estate
	1.96	55.00	2.88	Real Estate
○ Invitation Homes Inc	1.79	56.79	9.55	Real Estate

Total Holdings 144



DFA US Small Cap Value I DFSVX

Growth of \$10,000

58

496

9

71

541

9

33

509

19

0.52

67

514

24

0.52

48

523

27

0.52

82

513

19

0.53

Morningstar Category

Morningstar Index

Russell 2000 Value TR USD

Portfolio Manager(s)

Jed Foodall since 02-2012 Joel Schneider since 07-2015 Marc Leblond since 02-2020

Quantitative Screens

Performance: The fund has finished in the Small Value category's top three quartiles in 9 of the 10 years it's been

Management: The fund's management has been in place for 11.59 years.

Style: The fund has landed in its primary style box — Small Value — 100 % of the time over the past three years.

Net Expense: The fund's expense ratio of 0.3 is 73.21% lower than the Small Value category average.

Morningstar Investment Management LLC Analysis

This fund passes all of Morningstar Investment Management's quantitative screens. Morningstar Investment Management has also assessed the fund from a qualitative perspective and, as a fiduciary, is comfortable recommending the fund's use in retirement plans.

ESG Metrics

Metric	Rating	Updated
Sustainability Rating	2	08-31-2023
Carbon Risk Score	Medium Risk	12-31-2022

▼ Manager Change V Partial Mgr Change 20k Fund: \$10,000 - Benchmark: \$10,000 Category: \$10,000 5k Performance Quartile (Within Category) 2014 2015 2016 2017 2018 2019 2020 2021 2022 YTD History 3.48 -7.81 28 26 7.21 -15.13 18.12 2.23 39 84 -3.52 3.57 Total Return % -0.34 -4.27 11.57 10.96 -0.74 -3.48 -0.63 -2.27 -2.40 4.10 +/- Benchmark -3.31 0.14 -1.10 0.33 6.64 2.27 -1.33 -1.79 8.27 0.21 +/- Category

58

491

18

0.52

12

492

22

0.42

10

500

23

0.33

45

510

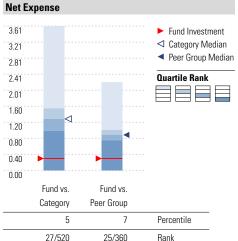
Tot Ret % Rank in Cat

of Funds in Cat

Turnover %

Expense Ratio

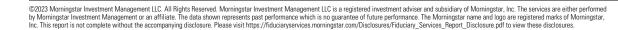




Peer group is a subset of the category and includes funds with the same management style (active vs. passive) and similar share class characteristics.

3- Tear hisk Wiellics			
	Fund	Bmark	Cat
Alpha	8.47	-	3.37
Beta	0.98	_	0.94
R-Squared	96.46	_	93.31
Standard Deviation	23.11	23.16	22.57
Sharpe Ratio	0.91	0.56	0.69
Tracking Error	4.37	_	5.97
Information Ratio	2.18	_	0.51
Up Capture Ratio	110.97	_	98.85
Down Capture Ratio	85.50	_	88.84

Portfolio Metrics			
	Fund	Bmark	Cat
Price/Earnings Ratio	8.65	9.46	11.18
Price/Book Ratio	1.23	1.23	1.61
Geom Avg Mkt Cap \$B	2.82	1.89	4.32
ROE	14.38	7.74	15.96





DFA US Small Cap Value I DFSVX

Morningstar Category Small Value

Morningstar Index

Russell 2000 Value TR USD

Style Analysis as of 09-30-2023

Morningstar Style Box™



Style Breakdown

Equity

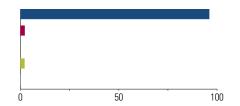
0	0	1	Large
2	2	1	Mid
53	37	4	Small

Value Blend Growth

Weight %

>50 25-50 10-25 0-10

Asset Allocation as of 09-30-2023



Total	100.00	100.00
Other	0.05	0.09
Cash	1.96	3.43
Bonds	0.00	0.04
Non-US Stocks	2.04	3.32
US Stocks	95.95	93.12
Asset Class	Net %	Cat%

Sec	ctor Weighting as of 09-3	30-2023			
		Fund	Bmark	Cat	Fund Benchmark Category Average
<u></u>	Cyclical	49.21	50.27	48.89	
A	Basic Materials	7.86	4.83	6.19	
A	Consumer Cyclical	16.67	10.56	14.62	
,	Financial Services	23.74	21.98	21.51	
ŵ	Real Estate	0.94	12.90	6.57	
W	Sensitive	41.41	32.96	38.47	
	Communication Services	1.67	2.59	2.00	
ð	Energy	10.17	9.72	7.26	
Ф	Industrials	20.95	12.98	19.02	
	Technology	8.62	7.67	10.19	
→	Defensive	9.38	16.76	12.63	
-	Consumer Defensive	5.29	3.55	4.04	
٠	Healthcare	3.95	9.18	5.96	
•	Utilities	0.14	4.03	2.63	
					0% 5 10 15 20 25 30 35 40 45 50

Name	% Net Asset	Cumulative %	YTD Return %	Morningstar Sector
⊕ Ssc Government Mm Gvmxx	1.48	1.48	_	_
⊕ Future on E-mini S&P 500 Futures	1.35	2.83	_	_
Taylor Morrison Home Corp	0.92	3.75	40.40	Consumer Cyclical
⊕ Amkor Technology Inc	0.91	4.66	-4.82	Technology
⊖ Commercial Metals Co	0.84	5.50	3.29	Basic Materials
Triton International Ltd Ordinary Shares	0.80	6.31	_	Industrials
New York Community Bancorp Inc	0.78	7.09	37.79	Financial Services
American Equity Investment Life Holding Co	0.73	7.82	17.58	Financial Services
F N B Corp	0.69	8.51	-14.56	Financial Services
	0.68	9.19	7.36	Energy
Avnet Inc	0.66	9.85	18.04	Technology
Thor Industries Inc	0.64	10.49	27.21	Consumer Cyclical
GATX Corp	0.64	11.13	3.89	Industrials
M.D.C. Holdings Inc	0.64	11.77	35.38	Consumer Cyclical
⊕ PDC Energy Inc	0.63	12.40	_	Energy

Total Holdings 940



Fidelity® 500 Index FXAIX

Growth of \$10,000

Portfolio Manager(s)

Louis Bottari since 01-2009 Peter Matthew since 08-2012 Robert Regan since 12-2016 Payal Gupta since 06-2019 Navid Sohrabi since 08-2019

Quantitative Screens

- Performance: The fund has finished in the Large Blend category's top three quartiles in 10 of the 10 years it's been
- Management: The fund's management has been in place for 14.67 years.
- Style: The fund has landed in its primary style box Large Blend — 100 % of the time over the past three years.
- Net Expense: The fund's expense ratio of 0.02 is 97.33% lower than the Large Blend category average.

Morningstar Investment Management LLC Analysis

This fund passes all of Morningstar Investment Management's quantitative screens. Morningstar Investment Management has also assessed the fund from a qualitative perspective and, as a fiduciary, is comfortable recommending the fund's use in retirement plans.

ESG Metrics

Metric	Rating	Updated
Sustainability Rating	3	08-31-2023
ESG Commitment	1-Low	07-19-2023
Carbon Risk Score	Low Risk	12-31-2022

Morningstar Category

Morningstar Index S&P 500 TR USD

30k

Large Blend

▼ Manager Change V Partial Mgr Change



20k	■ Fund: \$10,000
15k	Benchmark: \$10,000Category: \$10,000
10k	

Expense Ratio

										Performance Quartile (Within Category)
2014	2015	2016	2017	2018	2019	2020	2021	2022	YTD	History
13.66	1.38	11.97	21.81	-4.40	31.47	18.40	28.69	-18.13	13.07	Total Return %
-0.03	0.00	0.01	-0.02	-0.02	-0.02	0.00	-0.02	-0.02	0.00	+/- Benchmark
2.70	2.45	1.60	1.37	1.87	2.69	2.57	2.62	-1.17	3.21	+/- Category
18	20	26	28	25	23	37	23	51	24	Tot Ret % Rank in Cat
1,534	1,600	1,502	1,485	1,496	1,504	1,502	1,520	1,545	1,581	# of Funds in Cat
	4	-	-	4	4	4	-	2	2	T 0/

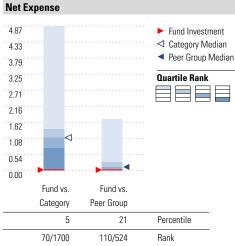
Trailing Performance Total Return % as of 09-30-2023 ■ Fund Benchmark Category 10 5 Average annual, if greater than 1 year 3 Month 1 Year 10 year Since Inception 3 year 5 year Fund Return % -3.2721.61 10.14 9.90 11.90 11.94 10.71 Benchmark Return % -3.27 21.62 10.15 9.92 11.91 -3 24 19 13 9 31 8.60 10 42 Category Average % 51 29 30 19 8 % Rank in Category 1.623 1.562 1.422 1.309 # of Funds in Category

0.02

0.02

0.02

0.02



0.02

0.02

0.02

0.02

Peer group is a subset of the category and includes funds with the same management style (active vs. passive) and similar share class characteristics.

3-Year Risk Metrics			
	Fund	Bmark	Cat
Alpha	-0.01	_	-0.66
Beta	1.00	_	0.95
R-Squared	100.00	_	94.61
Standard Deviation	17.85	17.85	17.40
Sharpe Ratio	0.52	0.52	0.45
Tracking Error	0.01	_	3.74
Information Ratio	-0.97	_	-1.15
Up Capture Ratio	99.96	_	93.16
Down Capture Ratio	100.00	-	95.77

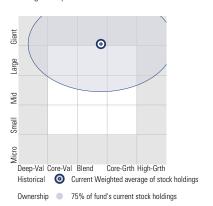
Portfolio Metrics			
	Fund	Bmark	Cat
Price/Earnings Ratio	23.33	22.40	22.25
Price/Book Ratio	4.10	3.98	4.46
Geom Avg Mkt Cap \$B	229.51	228.69	275.77
ROE	29.38	30.76	29.52



Fidelity® 500 Index FXAIX

Style Analysis as of 09-30-2023

Morningstar Style Box™



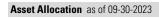
Style Breakdown

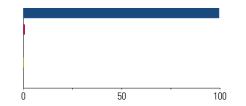
Equity

18	27	37	Large
5	9	3	Mid
0	0	0	Small
Value	Blend	Growth	

Weight %

>50 25-50 10-25 0-10





Total	100.00	100.00
Other	0.00	1.34
Cash	0.01	0.71
Bonds	0.00	0.15
Non-US Stocks	0.54	2.48
US Stocks	99.44	95.33
Asset Class	Net %	Cat%

Morningstar Index

S&P 500 TR USD

Morningstar Category

Large Blend

Sec	ctor Weighting as of 09-3	30-2023										
		Fund	Bmark	Cat	Fund 🔻 I	Benchmark	Cate	gory Av	erage			
_Մ	Cyclical	27.64	27.45	27.95								
A	Basic Materials	2.27	2.23	2.85		_						
A	Consumer Cyclical	10.74	10.77	10.13		ľ						
,	Financial Services	12.15	12.01	12.82								
fil.	Real Estate	2.48	2.44	2.15								
W	Sensitive	50.08	50.38	48.85								(1
	Communication Services	8.69	8.81	7.72								
ð	Energy	4.28	4.42	3.99								
Ф	Industrials	8.33	8.29	10.30								
	Technology	28.78	28.86	26.84								
→	Defensive	22.28	22.17	23.21								
	Consumer Defensive	6.55	6.53	6.73								
٠	Healthcare	13.17	13.21	14.16		= []						
•	Utilities	2.56	2.43	2.32								
					0% 5 10) 15 2	0 25	30	35	40	45	50

Name	% Net Asset	Cumulative %	YTD Return %	Morningstar Sector
⊕ Apple Inc	7.56	7.56	32.32	Technology
Microsoft Corp	6.50	14.05	32.51	Technology
⊕ Amazon.com Inc	3.10	17.16	51.33	Consumer Cyclical
⊕ NVIDIA Corp	3.01	20.16	197.74	Technology
⊕ Alphabet Inc Class A	2.05	22.21	48.32	Communication Svc
⊕ Tesla Inc	1.87	24.09	103.13	Consumer Cyclical
⊕ Meta Platforms Inc Class A	1.83	25.92	149.47	Communication Svc
⊕ Alphabet Inc Class C	1.77	27.69	48.60	Communication Svc
⊕ Berkshire Hathaway Inc Class B	1.63	29.32	13.40	Financial Services
⊕ UnitedHealth Group Inc	1.23	30.55	-3.88	Healthcare
⊕ JPMorgan Chase & Co	1.20	31.75	10.38	Financial Services
⊕ Johnson & Johnson	1.13	32.88	-9.84	Healthcare
⊕ Exxon Mobil Corp	1.13	34.01	9.08	Energy
⊕ Visa Inc Class A	1.00	35.01	11.36	Financial Services
⊕ Broadcom Inc	0.97	35.98	51.02	Technology

Total Holdings 507



JPMorgan US Equity R6 JUEMX

Morningstar Category Large Blend

Morningstar Index S&P 500 TR USD

Portfolio Manager(s)

Scott Davis since 08-2014 David Small since 07-2016 Shilpee Raina since 11-2021

Quantitative Screens

Performance: The fund has finished in the Large Blend category's top three quartiles in 10 of the 10 years it's been

Management: The fund's management has been in place for 9.12 years.

Style: The fund has landed in its primary style box — Large Blend — 70 % of the time over the past three years.

Net Expense: The fund's expense ratio of 0.44 is 41.33% lower than the Large Blend category average.

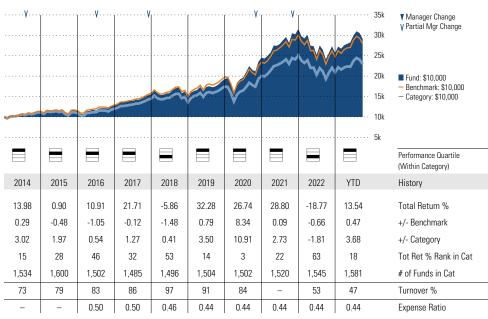
Morningstar Investment Management LLC Analysis

This fund passes all of Morningstar Investment Management's quantitative screens. Morningstar Investment Management has also assessed the fund from a qualitative perspective and, as a fiduciary, is comfortable recommending the fund's use in retirement plans.

ESG Metrics

Metric	Rating	Updated
Sustainability Rating	3	08-31-2023
Carbon Risk Score	Low Risk	12-31-2022
FSG Commitment	2-Basic	03-11-2022

Growth of \$10,000



Trailing Performance



Net Exp	ense		
4.87			► Fund Investment
4.33			Category Median
3.79			 Peer Group Mediar
3.25			Quartile Rank
2.71			
2.16			
1.62			
1.08	·· □ □ □ ··		
0.54	•	·····	
0.00			
	Fund vs.	Fund vs.	
	Category	Peer Group	
	27	28	Percentile

459/1700	272/972	Rank	
Peer group is a subset of	f the category ar	d includes funds with	the
same management style	(active vs. pass	ive) and similar share o	lass
characteristics			

Fund Bmark Cat Alpha 0.50 — -0.66 Beta 0.99 — 0.95 R-Squared 98.32 — 94.61 Standard Deviation 17.75 17.85 17.40 Sharpe Ratio 0.54 0.52 0.45 Tracking Error 2.31 — 3.74 Information Ratio 0.17 — -1.15 Up Capture Ratio 98.35 — 93.16 Down Capture Ratio 96.02 — 95.77	3-Tear hisk wietrics			
Beta 0.99 - 0.95 R-Squared 98.32 - 94.61 Standard Deviation 17.75 17.85 17.40 Sharpe Ratio 0.54 0.52 0.45 Tracking Error 2.31 - 3.74 Information Ratio 0.17 - -1.15 Up Capture Ratio 98.35 - 93.16		Fund	Bmark	Cat
R-Squared 98.32 — 94.61 Standard Deviation 17.75 17.85 17.40 Sharpe Ratio 0.54 0.52 0.45 Tracking Error 2.31 — 3.74 Information Ratio 0.17 — -1.15 Up Capture Ratio 98.35 — 93.16	Alpha	0.50	_	-0.66
Standard Deviation 17.75 17.85 17.40 Sharpe Ratio 0.54 0.52 0.45 Tracking Error 2.31 - 3.74 Information Ratio 0.17 - -1.15 Up Capture Ratio 98.35 - 93.16	Beta	0.99	_	0.95
Sharpe Ratio 0.54 0.52 0.45 Tracking Error 2.31 - 3.74 Information Ratio 0.17 - -1.15 Up Capture Ratio 98.35 - 93.16	R-Squared	98.32	-	94.61
Tracking Error 2.31 - 3.74 Information Ratio 0.17 - -1.15 Up Capture Ratio 98.35 - 93.16	Standard Deviation	17.75	17.85	17.40
Information Ratio 0.171.15 Up Capture Ratio 98.35 - 93.16	Sharpe Ratio	0.54	0.52	0.45
Up Capture Ratio 98.35 – 93.16	Tracking Error	2.31	_	3.74
	Information Ratio	0.17	-	-1.15
Down Capture Ratio 96.02 – 95.77	Up Capture Ratio	98.35	-	93.16
	Down Capture Ratio	96.02	-	95.77

Portfolio Metrics			
	Fund	Bmark	Cat
Price/Earnings Ratio	23.74	22.40	22.25
Price/Book Ratio	4.72	3.98	4.46
Geom Avg Mkt Cap \$B	258.83	228.69	275.77
ROE	28.45	30.76	29.52



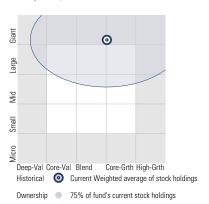
JPMorgan US Equity R6 JUEMX

Morningstar Category Large Blend

Morningstar Index S&P 500 TR USD

Style Analysis as of 09-30-2023

Morningstar Style Box™



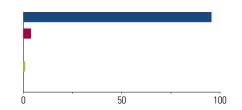
Style Breakdown

Equity

16	33	41	Large
3	5	3	Mid
0	0	0	Small
Value	Blend	Growth	

Weight %

>50 25-50 10-25 0-10



Asset Allocation as of 09-30-2023

Total	100.00	100.00
Other	0.00	1.34
Cash	0.74	0.71
Bonds	0.00	0.15
Non-US Stocks	3.71	2.48
US Stocks	95.55	95.33
Asset Class	Net %	Cat%

		Fund	Bmark	Cat	Fund	▼ Bencl	nmark] Cateo	ory Av	erage		
b	Cyclical	29.15	27.45	27.95					0			
	Basic Materials	2.88	2.23	2.85								
-	Consumer Cyclical	10.17	10.77	10.13								
ê	Financial Services	14.22	12.01	12.82								
b	Real Estate	1.88	2.44	2.15								
NF	Sensitive	49.90	50.38	48.85								
	Communication Services	6.02	8.81	7.72								
	Energy	5.63	4.42	3.99		_						
þ	Industrials	9.12	8.29	10.30								
1	Technology	29.13	28.86	26.84					ď			
÷	Defensive	20.93	22.17	23.21								
Ę	Consumer Defensive	2.96	6.53	6.73								
r	Healthcare	13.64	13.21	14.16								
2	Utilities	4.33	2.43	2.32								

Top 15 Holdings as of 09-30-2023				
Name	% Net Asset	Cumulative %	YTD Return %	Morningstar Sector
Microsoft Corp	9.31	9.31	32.51	Technology
⊕ Apple Inc	6.04	15.35	32.32	Technology
→ NVIDIA Corp	4.00	19.35	197.74	Technology
Amazon.com Inc	3.65	23.00	51.33	Consumer Cyclical
AbbVie Inc	3.28	26.28	-5.02	Healthcare
⊕ Alphabet Inc Class A	3.22	29.50	48.32	Communication Svc
─ UnitedHealth Group Inc	3.22	32.72	-3.88	Healthcare
⇒ NXP Semiconductors NV	3.10	35.83	28.43	Technology
	2.70	38.53	-29.79	Utilities
⊕ Mastercard Inc Class A	2.67	41.20	14.35	Financial Services
⊕ Lowe's Companies Inc	2.51	43.70	5.92	Consumer Cyclical
⊕ Eaton Corp PLC	2.48	46.18	37.53	Industrials
Meta Platforms Inc Class A	2.45	48.62	149.47	Communication Svc
∋ Baker Hughes Co Class A	2.38	51.01	21.57	Energy
Deere & Co	2.32	53.32	-11.09	Industrials

Total Holdings 52



Loomis Sayles Investment Grade Bond N LGBNX

Morningstar Category

Morningstar Index

Intermediate Core-Plus Bond Bloomberg US Agg Bond TR USD

Portfolio Manager(s)

Matthew Eagan since 09-2006 Elaine Stokes since 09-2006 Brian Kennedy since 02-2013

Quantitative Screens

Performance: The fund has finished in the Intermediate
 Core-Plus Bond category's top three quartiles in 9 of the 10
 years it's been in existence.

Management: The fund's management has been in place for 17.01 years.

Style Consistency is not calculated for Fixed Income funds.

Net Expense: The fund's expense ratio of 0.44 is 40.54% lower than the Intermediate Core-Plus Bond category average.

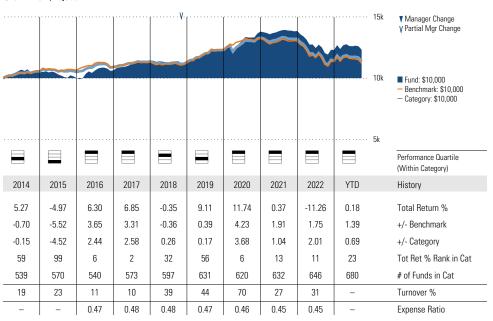
Morningstar Investment Management LLC Analysis

This fund passes all of Morningstar Investment
Management's quantitative screens. Morningstar
Investment Management has also assessed the fund from a
qualitative perspective and, as a fiduciary, is comfortable
recommending the fund's use in retirement plans.

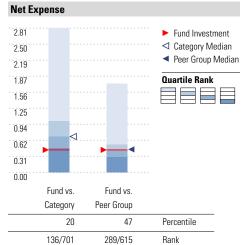
ESG Metrics

Metric	Rating	Updated
Sustainability Rating	2	08-31-2023
ESG Commitment	1-Low	02-15-2022

Growth of \$10,000







Peer group is a subset of the category and includes funds with the same management style (active vs. passive) and similar share class characteristics.

3-Year Risk Metrics			
	Fund	Bmark	Cat
Alpha	2.18	_	0.58
Beta	0.89	_	1.01
R-Squared	92.30	_	93.95
Standard Deviation	5.77	6.20	6.49
Sharpe Ratio	-0.77	-1.16	-1.03
Tracking Error	1.73	_	1.60
Information Ratio	1.53	_	0.31
Up Capture Ratio	101.21	_	103.07
Down Capture Ratio	75.84	-	97.08

Portfolio Metrics			
	Fund	Bmark	Cat
Avg Eff Duration	6.46	4.43	6.32
Avg Eff Maturity	6.03	-	9.39

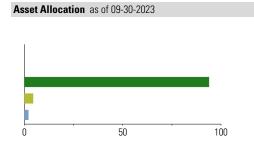


Loomis Sayles Investment Grade Bond N LGBNX

Morningstar Category Morningstar Index

Intermediate Core-Plus Bond Bloomberg US Agg Bond TR USD





Asset Class	Net %	Cat%
US Stocks	0.00	0.19
Non-US Stocks	0.00	0.00
Bonds	93.81	100.91
Cash	4.30	-2.57
Other	1.89	1.48
Total	100.00	100.00

Credit Rating Breakdown	Fund	Bmark	Cat
AAA	34.67	3.53	52.06
AA	4.55	74.59	5.00
A	13.49	10.82	11.81
BBB	37.26	8.32	18.82
BB	4.52	0.28	5.05
В	1.20	0.00	2.40
Below B	0.76	0.00	1.01
Not Rated	3.55	2.46	3.85

Eund 28.49 8.34 0.00 0.15 0.00 51.18 9.22 0.08 1.39 0.49 17.44 0.00	Bmark	Cat 27.12 15.83 0.46 0.56 10.27 27.53 27.05 0.17 0.05 0.26 38.67	Fund () () () () () () () () () () () () ()	▼ Be	enchma ()	irk []	Catego	l	erage			
8.34 0.00 0.15 0.00 51.18 9.22 0.08 1.39 0.49	- - - - - - -	15.83 0.46 0.56 10.27 27.53 27.05 0.17 0.05 0.26										
0.00 0.15 0.00 51.18 9.22 0.08 1.39 0.49	- - - - - - -	0.46 0.56 10.27 27.53 27.05 0.17 0.05 0.26										
0.15 0.00 51.18 9.22 0.08 1.39 0.49	- - - - - -	0.56 10.27 27.53 27.05 0.17 0.05 0.26										
0.00 51.18 9.22 0.08 1.39 0.49	- - - - -	10.27 27.53 27.05 0.17 0.05 0.26										
51.18 9.22 0.08 1.39 0.49	- - - -	27.53 27.05 0.17 0.05 0.26	j=									•
9.22 0.08 1.39 0.49	- - - -	27.05 0.17 0.05 0.26	j=									
0.08 1.39 0.49	- - -	0.17 0.05 0.26	j=									
1.39 0.49 1 7.44	-	0.05 0.26	j=									
0.49	_	0.26										
17.44												
	-	38.67										
0 00												
0.00	_	25.57										
0.00	_	0.05										
0.28	_	3.60										
0.37	_	0.16										
1.59	_	1.52										
5.20	_	7.77										
0.00	_	0.00										
0.07	-	0.70										
2.83	-	2.63										
0.00	-	3.34	[]									
	1.59 5.20 0.00 0.07 2.83 0.00	5.20 – 0.00 – 0.07 – 2.83 –	5.20 - 7.77 0.00 - 0.00 0.07 - 0.70 2.83 - 2.63	5.20 - 7.77 0.00 - 0.00 [0.07 - 0.70 [] 2.83 - 2.63 [] 0.00 - 3.34 []	5.20 - 7.77 0.00 - 0.00 [0.07 - 0.70 [2.83 - 2.63 [0.00 - 3.34 [5.20 - 7.77 0.00 - 0.00 [0.07 - 0.70 [] 2.83 - 2.63 [] 0.00 - 3.34 []	5.20 - 7.77 0.00 - 0.00 [] 0.07 - 0.70 [] 2.83 - 2.63 [] 0.00 - 3.34 []	5.20 - 7.77 0.00 - 0.00 [0.07 - 0.70 [2.83 - 2.63 [0.00 - 3.34	5.20 - 7.77 0.00 - 0.00 0.07 - 0.70 2.83 - 2.63 0.00 - 3.34	5.20 - 7.77 0.00 - 0.00 0 0.07 - 0.70 0.00 0.0	5.20 - 7.77	5.20 - 7.77 0.00 - 0.00 0 0.07 - 0.70 0 0.00 0.0

Name	Maturity Date	% Net Asset	Cumulative %	Fixed Income Sector
United States Treasury Bills 0.01%	11-2023	3.72	3.72	_
United States Treasury Bills 0%	12-2023	3.65	7.37	_
⊕ United States Treasury Bills 0.01%	01-2024	3.21	10.58	_
⊕ United States Treasury Notes 4.625%	06-2025	2.26	12.84	_
United States Treasury Bonds 3.25%	05-2042	2.18	15.03	_
United States Treasury Bills 0%	12-2023	2.13	17.16	_
→ Fixed Inc Clearing Corp.Repo	08-2023	2.01	19.17	_
United States Treasury Bills 0.01%	11-2023	2.01	21.18	_
United States Treasury Bills 0.01%	12-2023	1.92	23.10	_
⊕ United States Treasury Bills 0%	01-2024	1.50	24.61	_

Total Holdings 855



PIMCO Commodity Real Ret Strat Instl PCRIX

Morningstar Category Commodities Broad Basket Morningstar Index

Bloomberg Commodity TR USD

Portfolio Manager(s)

Greg Sharenow since 11-2018 Stephen Rodosky since 01-2019 Andrew Dewitt since 02-2022

Quantitative Screens

Performance: The fund has finished in the Commodities Broad Basket category's top three quartiles in 8 of the 10 years it's been in existence.

Management: The fund's management has been in place for 4.92 years.

Style Consistency is not calculated for Fixed Income funds.

Net Expense: The fund's expense ratio of 0.99 is 5.71% lower than the Commodities Broad Basket category average.

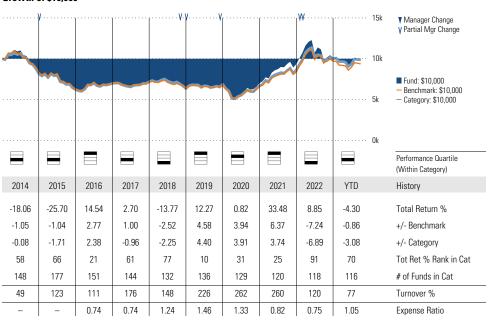
Morningstar Investment Management LLC Analysis

This fund passes all of Morningstar Investment
Management's quantitative screens. Morningstar
Investment Management has also assessed the fund from a
qualitative perspective and, as a fiduciary, is comfortable
recommending the fund's use in retirement plans.

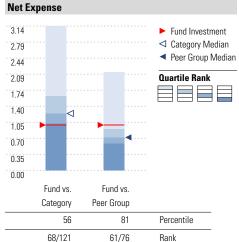
ESG Metrics

Metric	Rating	Updated
Sustainability Rating	3	06-30-2023

Growth of \$10,000







Peer group is a subset of the category and includes funds with the same management style (active vs. passive) and similar share class characteristics.

3-Year KISK Wietrics			
	Fund	Bmark	Cat
Alpha	-1.71	_	1.67
Beta	1.12	_	0.99
R-Squared	96.30	_	87.55
Standard Deviation	18.27	15.98	16.87
Sharpe Ratio	0.79	0.89	0.92
Tracking Error	4.02	-	5.47
Information Ratio	-0.03	-	0.11
Up Capture Ratio	107.90	-	101.07
Down Capture Ratio	115.74	_	93.74

Portfolio Metrics			
	Fund	Bmark	Cat
Price/Earnings Ratio	12.27	_	7.93
Price/Book Ratio	3.56	_	1.87
Geom Avg Mkt Cap \$B	16.44	_	44.07
ROE	29.97	-	27.17



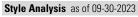
PIMCO Commodity Real Ret Strat Instl PCRIX

Asset Allocation as of 09-30-2023

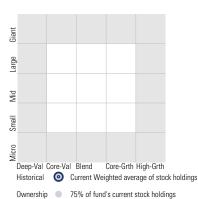
Morningstar Category Commodities Broad Basket

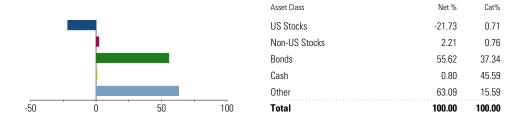
Morningstar Index

Bloomberg Commodity TR USD



Morningstar Style Box™





Style Breakdown Equity



Weight % >50 25-50 10-25 0-10

		Fund	Bmark	Cat	Fund		▼ Be	nchma	ırk [Cate	jory Av	erage				
Դ	Cyclical	-	-	44.68												
æ.	Basic Materials	_	_	44.68												
A	Consumer Cyclical	_	_	0.00	Ô											
,	Financial Services	_	_	0.00												
ŵ	Real Estate	_	_	0.00												
W	Sensitive	-	-	51.07												
	Communication Services	_	_	0.00	ĺ											
•	Energy	_	_	48.94												
Ф	Industrials	_	_	2.13												
	Technology	_	_	0.00	j											
—	Defensive	-	-	4.26]										
Ħ	Consumer Defensive	_	_	4.26												
+	Healthcare	_	_	0.00	į											
•	Utilities	_	_	0.00	Ô											
					0%	5	10	15	20	25	30	35	40	45	50	55

Name	% Net Asset	Cumulative %	YTD Return %	Morningstar Sector
→ Thai Union Group Public Company Limited Future Sept 23	26.06	26.06	_	_
Euro Schatz Future Sept 23	19.30	45.36	_	_
⊕ US 5 Year Note (CBT) Sept13	15.39	60.75	_	_
⊕ Pimco Cayman Cmdty Fd Ltd Instl	12.50	73.25	-	_
→ United States Treasury Notes 0.125%	12.19	85.44	-	-
US 10 Year Note (CBT) Sept13	10.06	95.50	_	_
⊕ United States Treasury Notes 1.625%	9.81	105.30	_	_
→ EUROPEAN MONETARY UNION EURO Sold	9.56	114.86	_	_
EUROPEAN MONETARY UNION EURO Purchased	9.56	124.42	_	_
⊖ US Treasury Bond Future Sept 23	9.16	133.59	-	-
⊕ TRS R 5.24/91282CDC2 MYC	9.16	142.75	_	_
⊕ United States Treasury Notes 0.125%	8.66	151.41	_	_
⊕ TRS R 5.24/912828YL8 MYC	6.13	157.53	_	_
⊕ TRS R 5.24/912828ZJ2 MYC	5.96	163.49	_	_
Constitution of the Consti	5.57	169.06	_	_

Total Holdings 802



PIMCO International Bond (USD-Hdg) Instl PFORX

Growth of \$10,000

Morningstar Category Global Bond-USD Hedged Morningstar Index

Bloomberg US Agg Bond TR USD

Portfolio Manager(s)

Andrew Balls since 09-2014 Lorenzo Pagani since 09-2014 Sachin Gupta since 09-2014

Quantitative Screens

✓ Performance: The fund has finished in the Global Bond-USD Hedged category's top three quartiles in 10 of the 10 years it's been in existence.

Management: The fund's management has been in place for 9.02 years.

Style Consistency is not calculated for Fixed Income funds.

Net Expense: The fund's expense ratio of 0.63 is 14.86% lower than the Global Bond-USD Hedged category average.

Morningstar Investment Management LLC Analysis

This fund passes all of Morningstar Investment
Management's quantitative screens. Morningstar
Investment Management has also assessed the fund from a
qualitative perspective and, as a fiduciary, is comfortable
recommending the fund's use in retirement plans.

ESG Metrics

Metric	Rating	Updated
Sustainability Rating	4	08-31-2023

Tok Performance Quartile

										(Within Category)
2014	2015	2016	2017	2018	2019	2020	2021	2022	YTD	History
11.16	0.40	7.03	3.52	2.63	7.34	6.15	-1.67	-9.84	3.31	Total Return %
5.19	-0.15	4.38	-0.02	2.62	-1.38	-1.36	-0.13	3.17	4.52	+/- Benchmark
5.25	0.45	2.90	-0.21	1.95	-1.39	-0.02	0.22	2.80	1.78	+/- Category
1	34	1	44	9	74	50	41	14	16	Tot Ret % Rank in Cat
79	80	74	88	108	115	118	117	122	123	# of Funds in Cat
175	317	313	252	154	202	333	520	334	446	Turnover %

0.60

0.55

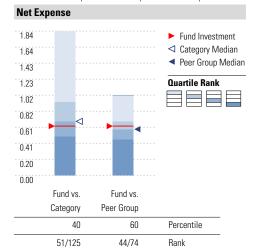
0.52

0.51

0.63

Expense Ratio

Trailing Performance Total Return % as of 09-30-2023 ■ Fund Benchmark Category Average annual, if greater than 1 year 3 Month 1 Year 5 year 10 year Since Inception 3 year Fund Return % -0.24 4.22 -2.21 1.00 2.99 6.13 -3.23 0.64 -5.21 0.10 1.13 6.50 Benchmark Return % -1.30 2 56 -3.86 0.21 1.33 Category Average % 11 19 10 17 % Rank in Category 124 122 114 105 66 # of Funds in Category



0.50

0.50

0.56

Peer group is a subset of the category and includes funds with the
same management style (active vs. passive) and similar share class
characteristics.

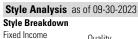
3-Year Risk Metrics			
	Fund	Bmark	Cat
Alpha	0.82	_	0.33
Beta	0.58	_	0.82
R-Squared	69.07	_	79.52
Standard Deviation	4.30	6.20	5.70
Sharpe Ratio	-0.98	-1.16	-1.06
Tracking Error	3.55	_	3.02
Information Ratio	0.84	_	0.44
Up Capture Ratio	61.42	_	85.16
Down Capture Ratio	52.17	_	80.82

Portfolio Metrics							
	Fund	Bmark	Cat				
Avg Eff Duration	6.10	4.43	5.90				
Avg Eff Maturity	7.33	_	7.58				



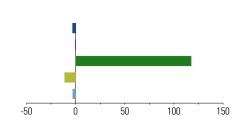
PIMCO International Bond (USD-Hdg) Instl PFORX

Morningstar Category Global Bond-USD Hedged Morningstar Index Bloomberg US Agg Bond TR USD



Duration





Asset Allocation as of 09-30-2023

Asset Class	Net %	Cat%
US Stocks	-3.15	0.00
Non-US Stocks	-0.21	0.00
Bonds	117.44	96.60
Cash	-11.18	3.35
Other	-2.92	0.04
Total	100.00	100.00

Credit Rating Breakdown	Fund	Bmark	Cat
AAA	52.86	3.53	43.26
AA	16.62	74.59	16.10
A	16.00	10.82	19.14
BBB	11.32	8.32	20.17
BB	1.25	0.28	4.86
В	0.31	0.00	1.22
Below B	1.64	0.00	0.45
Not Rated	0.00	2.46	-5.21

Sector Weighting as of 09-								_							
	Fund	Bmark	Cat	Fund	d	▼ Be	enchma	ark []	Cateo	jory Av	verage				
Government	43.16	-	53.85												
Treasury	8.78	_	37.79												
Inflation – Protected	0.99	-	1.65												
Agency/Quasi Agency	0.25	_	4.93	i i											
Other Government Related	33.14	_	9.48												
Corporate	1.71	_	13.47												
Corporate Bond	1.60	_	13.32												
Bank Loan	0.11	_	0.15												
Convertible	0.00	_	0.00												
Preferred	0.00	_	0.00												
Securitized	11.00	_	6.44												
Agency MBS Pass-Through	6.64	_	3.62												
Agency MBS ARM	0.00	_	0.00												
Agency MBS CMO	0.01	_	0.54												
Non-Agency Residential MBS	1.41	_	0.20												
Commercial MBS	0.15	_	0.17												
Asset-Backed	2.04	_	1.54												
Covered Bond	0.75	_	0.37	0											
Municipal	0.03	_	0.07												
Cash & Equivalents	29.74	_	21.14												
Other	14.35	_	5.04												
				0%	5	10	15	20	25	30	35	40	45	50	55

Name	Maturity Date	% Net Asset	Cumulative %	Fixed Income Sector
☆ Offset: Unsettled Trades	_	26.13	26.13	_
⊕ IRS EUR 3.00000 09/20/23-5Y LCH Pay	09-2028	23.18	49.31	_
⊕ IRS EUR 3.00000 09/20/23-5Y LCH Receive	09-2028	22.96	72.26	_
⊕ IRS EUR 3.00000 09/20/23-10Y LCH Receive	09-2033	15.09	87.36	_
⊕ IRS EUR 3.00000 09/20/23-10Y LCH Pay	09-2033	15.07	102.43	_
☆ Cash Offset	_	14.85	117.28	_
⊕ Pimco Fds	08-2023	10.61	127.89	_
⊕ OIS CAD CAONREPO/3.50000 05/10/24-1Y LCH Pay	05-2025	10.38	138.28	_
⊕ OIS CAD CAONREPO/3.50000 05/10/24-1Y LCH Receive	05-2025	10.28	148.55	_
⊝ Euro Bobl Future Sept 23	09-2023	10.14	158.69	_

Total Holdings 1673



Schwab Fdmtl Intl Lg Co Idx SFNNX

Morningstar Category Foreign Large Value

Morningstar Index MSCI EAFE NR USD

Portfolio Manager(s)

David Rios since 04-2017 Christopher Bliss since 04-2017

Quantitative Screens

Performance: The fund has finished in the Foreign Large Value category's top three quartiles in 10 of the 10 years it's been in existence.

Management: The fund's management has been in place for 6.43 years.

Style: The fund has landed in its primary style box — Large Value — 100 % of the time over the past three years.

Net Expense: The fund's expense ratio of 0.25 is 74.23% lower than the Foreign Large Value category average.

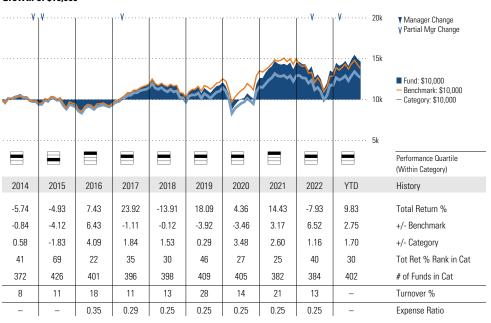
Morningstar Investment Management LLC Analysis

This fund passes all of Morningstar Investment Management's quantitative screens. Morningstar Investment Management has also assessed the fund from a qualitative perspective and, as a fiduciary, is comfortable recommending the fund's use in retirement plans.

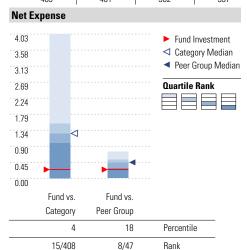
ESG Metrics

Metric	Rating	Updated
Sustainability Rating	1	08-31-2023
Carbon Risk Score	Medium Risk	12-31-2022

Growth of \$10,000



Trailing Performance Total Return % as of 09-30-2023 ■ Fund Benchmark 15 Category 10 N Average annual, if greater than 1 year 3 Month 1 Year 10 year Since Inception 3 year 5 year Fund Return % -1.88 29.87 12.06 4.45 4.56 3.02 8.24 -4.11 25.65 5.75 3.24 3.82 Benchmark Return % -2 00 27 66 8 86 3.00 3 07 Category Average % 54 37 19 17 6 % Rank in Category 403 401 362 337 218 # of Funds in Category



Peer group is a subset of the category and includes funds with the same management style (active vs. passive) and similar share class characteristics.

3-1 cai misk memics			
	Fund	Bmark	Cat
Alpha	5.82	_	3.13
Beta	1.03	_	0.99
R-Squared	92.52	_	89.42
Standard Deviation	19.59	18.23	19.11
Sharpe Ratio	0.57	0.28	0.43
Tracking Error	5.39	_	6.38
Information Ratio	1.17	_	0.49
Up Capture Ratio	110.19	-	103.27
Down Capture Ratio	86.32	_	91.00

Portfolio Metrics			
	Fund	Bmark	Cat
Price/Earnings Ratio	10.31	13.87	10.37
Price/Book Ratio	1.10	1.69	1.28
Geom Avg Mkt Cap \$B	33.23	47.39	36.88
ROE	13.62	18.84	15.89





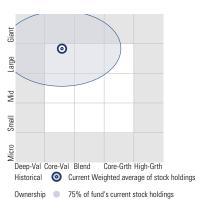
Schwab Fdmtl Intl Lg Co Idx SFNNX

Asset Allocation as of 09-30-2023

Morningstar Category Morningstar Index Foreign Large Value MSCI EAFE NR USD

Style Analysis as of 09-30-2023

Morningstar Style Box™



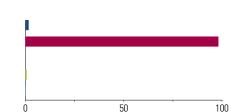
Style Breakdown

Equity

42	30	11	Large
10	6	1	Mid
0	0	0	Small
Value	Blend	Growth	

Weight %

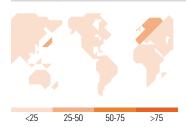
>50 25-50 10-25 0-10



Total	100.00	100.00
Other	0.05	0.22
Cash	0.46	1.54
Bonds	0.00	0.04
Non-US Stocks	98.02	94.75
US Stocks	1.47	3.43
Asset Class	Net %	Cat%

		Fund	Bmark	Cat	Fund ▼ Benchmark [] Category Average
ŀ	Cyclical	43.79	39.46	42.56	
ė.	Basic Materials	10.53	7.36	8.52	
A	Consumer Cyclical	13.45	11.35	10.95	
÷	Financial Services	18.39	18.20	21.92	
t	Real Estate	1.42	2.55	1.17	
M	Sensitive	37.63	33.86	35.22	
₫	Communication Services	5.36	4.13	5.17	
ð	Energy	9.01	4.62	7.93	
Ф	Industrials	15.85	16.35	15.02	<u> </u>
	Technology	7.41	8.76	7.10	, v
→	Defensive	18.58	26.68	22.22	
	Consumer Defensive	7.87	9.95	8.66	
٠	Healthcare	6.22	13.58	9.76	
•	Utilities	4.49	3.15	3.80	

World Regions % Equity 09-30-2023



Greater Asia	Fund % 41.59	Cat % 30.58	,
Japan	28.04	16.72	1
Australasia	4.69	3.68	(
Asia-4 Tigers	8.71	7.21	
Asia-ex 4 Tigers	0.15	2.97	
Not Classified	0.00	0.00	

Americas	Fund % 7.24	Cat % 9.36	Greater Europe	Fund % 51.16	Cat % 60.05	Market Maturity	Fund %
North America	7.24	8.12	United Kingdom	13.57	17.06	Developed Markets	99.52
Central/Latin	0.00	1.24	W euro-ex UK	37.10	42.12	Emerging Markets	0.48
			Emrgng Europe	0.32	0.11	Not Available	0.00
			Africa	0.17	0.76		

Name	% Net Asset	Cumulative %	YTD Return %	Morningstar Sector
€ Shell PLC	2.44	2.44	_	Energy
⊕ Samsung Electronics Co Ltd	1.99	4.43	_	Technology
Toyota Motor Corp	1.61	6.04	_	Consumer Cyclical
TotalEnergies SE	1.29	7.33	-	Energy
⊕ BP PLC	1.17	8.49	-	Energy
⊕ Honda Motor Co Ltd	0.92	9.42	_	Consumer Cyclical
	0.92	10.33	_	Consumer Defensive
⊕ MSCI EAFE NTR (USD) - Stnd Index Future Sept23	0.86	11.19	_	_
⊕ Banco Santander SA	0.86	12.05	_	Financial Services
⊕ HSBC Holdings PLC	0.76	12.81	_	Financial Services

Total Holdings 944



Vanguard High-Yield Corporate Adm VWEAX

Morningstar Category High Yield Bond

Morningstar Index

ICE BofA US High Yield TR USD

Portfolio Manager(s)

Elizabeth Shortsleeve since 08-2022 Michael Chang since 08-2022

Quantitative Screens

Performance: The fund has finished in the High Yield Bond category's top three quartiles in 8 of the 10 years it's been in existence.

× Management: The fund's management team has been in place for less than three years.

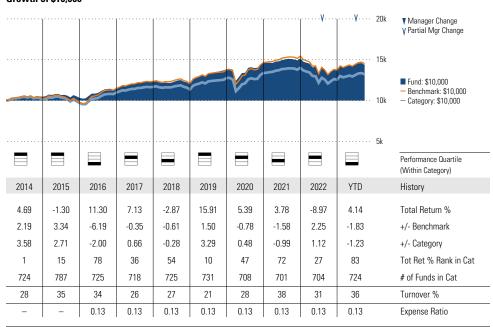
Style Consistency is not calculated for Fixed Income funds.

Net Expense: The fund's expense ratio of 0.13 is 85.39% lower than the High Yield Bond category average.

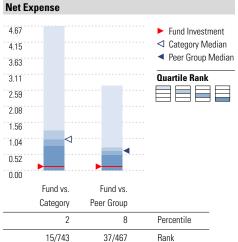
Morningstar Investment Management LLC Analysis

This funds fails the manager tenure screen due to the unexpected departure of Michael Hong from Wellington, which subadvises 2/3 of the this portfolio (Vanguard has been managing the other 1/3 since 2022). Elizabeth Shortsleev, of Wellington, has been a portfolio manager on this fund since 2022, so while both remaining managers have relatively short tenures with the fund, we retain confidence in the process and in the underlying research resources at both Vanguard and Wellington.

Growth of \$10,000







Peer group is a subset of the category and includes funds with the same management style (active vs. passive) and similar share class characteristics.

3-Year Risk Metrics			
	Fund	Bmark	Cat
Alpha	-0.76	_	0.09
Beta	0.95	_	0.90
R-Squared	97.44	_	93.92
Standard Deviation	7.83	8.13	7.53
Sharpe Ratio	-0.10	0.01	0.01
Tracking Error	1.31	_	1.89
Information Ratio	-0.65	_	-0.23
Up Capture Ratio	90.73	_	90.23
Down Capture Ratio	98.21	_	89.28

Portfolio Metrics			
	Fund	Bmark	Cat
Avg Eff Duration	3.82	_	3.29
Avg Eff Maturity	5.20	_	4.97



Vanguard High-Yield Corporate Adm VWEAX

Asset Allocation as of 09-30-2023

High Yield Bond ICE BofA US High Yield TR USD Cat% 0.60 0.13 94.59

Morningstar Index

3.17 1.50

100.00

Morningstar Category



0	50	100	Total	100.00
			Other	0.00
			Cash	4.40
			Bonds	95.60
			Non-US Stocks	0.00
			US Stocks	0.00
			Asset Class	Net %

Credit Rating Breakdown	Fund	Bmark	Cat
AAA	5.83	_	2.28
AA	2.25	_	0.12
A	0.09	_	0.35
BBB	6.74	_	6.05
BB	49.00	_	40.00
В	33.36	_	37.20
Below B	2.48	_	11.37
Not Rated	0.25	_	2.63

	Fund	Bmark	Cat	Fund	•	Ben	chm	ark	(Cate	egory	Αv	erac	ie.		
Government	4.92	_	1.21	()==									-			
Treasury	4.92	_	0.93	()=												
nflation – Protected	0.00	_	0.01													
Agency/Quasi Agency	0.00	_	0.02													
Other Government Related	0.00	_	0.25													
Corporate	90.58	-	90.77													
Corporate Bond	87.50	_	87.93									-				
Bank Loan	3.08	_	2.42	[]												
Convertible	0.00	_	0.39													
Preferred	0.00	_	0.03													
Securitized	0.09	-	1.17	[]												
Agency MBS Pass-Through	0.00	_	0.03													
Agency MBS ARM	0.00	_	0.00													
Agency MBS CMO	0.00	_	0.06													
Non-Agency Residential MBS	0.00	_	0.07													
Commercial MBS	0.00	_	0.09													
Asset-Backed	0.09	_	0.92													
Covered Bond	0.00	_	0.00													
Municipal	0.00	-	0.03													
Cash & Equivalents	4.41	-	4.76													
Other	0.00	_	2.08	10:												

0.62

8.45

Top 10 Holdings as of 09-30-2023 Name Maturity Date % Net Asset Cumulative % Fixed Income Sector ① United States Treasury Notes 1.59 1.59 Mktlig 12/31/2049 1.24 2.83 0.90 3.73 Jpm Triparty Treasury 0.79 4.52 United States Treasury Notes 0.68 5.21 ① United States Treasury Bills 0.68 5.88 United States Treasury Notes 0.66 6.55 ⊕ Herc Holdings Inc 0.65 7.20 Mozart Debt Merger Subordinated Inc. 0.63 7.83

Total Holdings 795

SS&C Technologies, Inc.



Vanguard Mid-Cap Growth Index Admiral VMGMX

Morningstar Category

Mid-Cap Growth

Morningstar Index

Russell Mid Cap Growth TR USD

Expense Ratio

Portfolio Manager(s)

Donald Butler since 02-2013 Awais Khan since 07-2021 Aurélie Denis since 02-2023 Aaron Choi since 08-2023

Quantitative Screens

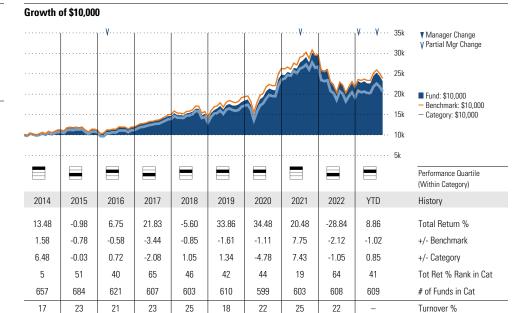
- Performance: The fund has finished in the Mid-Cap
 Growth category's top three quartiles in 10 of the 10 years
 it's been in existence.
- Management: The fund's management has been in place for 10.61 years.
- Net Expense: The fund's expense ratio of 0.07 is 93.4% lower than the Mid-Cap Growth category average.

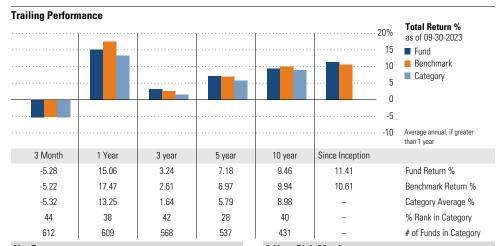
Morningstar Investment Management LLC Analysis

This fund passes all of Morningstar Investment
Management's quantitative screens. Morningstar
Investment Management has also assessed the fund from a
qualitative perspective and, as a fiduciary, is comfortable
recommending the fund's use in retirement plans.

ESG Metrics

Metric	Rating	Updated
Sustainability Rating	3	08-31-2023
Carbon Risk Score	Medium Risk	12-31-2022
ESG Commitment	1-Low	02-15-2022

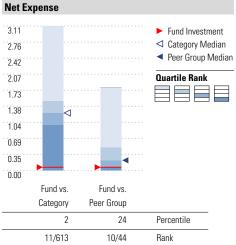




0.07

0.07

0.07



0.07

0.07

0.07

0.07

Peer group is a subset of the category and includes funds with the same management style (active vs. passive) and similar share class characteristics.

3-Year KISK Wellics			
	Fund	Bmark	Cat
Alpha	0.65	_	-1.41
Beta	1.00	_	0.98
R-Squared	98.39	-	90.19
Standard Deviation	21.38	21.11	22.04
Sharpe Ratio	0.16	0.13	0.07
Tracking Error	2.71	_	6.86
Information Ratio	0.23	-	-0.38
Up Capture Ratio	103.31	-	96.49
Down Capture Ratio	101.25	-	102.58

Portfolio Metrics			
	Fund	Bmark	Cat
Price/Earnings Ratio	25.91	26.49	27.73
Price/Book Ratio	4.89	7.98	5.01
Geom Avg Mkt Cap \$B	27.25	21.22	20.35
ROE	17.37	22.49	15.69



Vanguard Mid-Cap Growth Index Admiral VMGMX

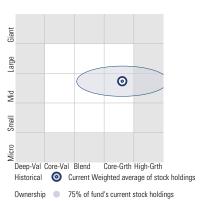
Morningstar Category Mid-Cap Growth

Morningstar Index

Russell Mid Cap Growth TR USD

Style Analysis as of 09-30-2023

Morningstar Style Box™



Style Breakdown

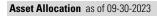
Equity

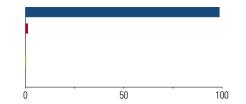
. ,			
0	8	10	Large
3	33	45	MIG
0	0	0	Small

Value Blend Growth

Weight %

>50 25-50 10-25 0-10





Total	100.00	100.00
Other	0.00	0.64
Cash	0.22	1.74
Bonds	0.00	0.11
Non-US Stocks	1.14	4.04
US Stocks	98.64	93.49
Asset Class	Net %	Cat%

		Fund	Bmark	Cat	Fund	▼ Bend	chmark	Catego	ry Ave	rage		
b	Cyclical	25.34	23.46	27.40								
	Basic Materials	3.22	0.90	2.45	<u> </u>							
-	Consumer Cyclical	9.47	12.36	13.04								
<u></u>	Financial Services	5.99	8.56	8.92								
b	Real Estate	6.66	1.64	2.99	T							
NF	Sensitive	58.13	52.20	49.61								
	Communication Services	5.07	3.54	3.47								
	Energy	6.68	4.19	2.81			_					
þ	Industrials	16.59	18.06	16.51								
3	Technology	29.79	26.41	26.82								
+	Defensive	16.51	24.35	23.00								
Ę	Consumer Defensive	1.71	3.14	2.71								
	Healthcare	14.80	20.77	19.68			[]					
1	Utilities	0.00	0.44	0.61	Ď							

Top 15 Holdings as of 09-30-2023				
Name	% Net Asset	Cumulative %	YTD Return %	Morningstar Sector
⊕ Amphenol Corp Class A	1.70	1.70	11.14	Technology
⊕ Motorola Solutions Inc	1.54	3.24	6.66	Technology
⊕ TransDigm Group Inc	1.52	4.76	33.90	Industrials
⊕ Arista Networks Inc	1.46	6.22	51.57	Technology
⊕ Microchip Technology Inc	1.45	7.67	12.74	Technology
⊕ Cintas Corp	1.41	9.08	7.32	Industrials
⊕ Hess Corp	1.38	10.46	8.81	Energy
⊕ ON Semiconductor Corp	1.37	11.83	49.03	Technology
⊕ Old Dominion Freight Line Inc Ordinary Shares	1.36	13.20	44.60	Industrials
⊕ MSCI Inc	1.34	14.54	11.19	Financial Services
⊕ IQVIA Holdings Inc	1.34	15.87	-3.97	Healthcare
Welltower Inc ■ Welltower Inc ■ Welltower Inc ■ Welltower Inc ■ Welltower Inc ■ Welltower Inc ■ Welltower Inc ■ Welltower Inc ■ Welltower Inc ■ Welltower Inc Wel	1.33	17.20	27.77	Real Estate
⊕ DexCom Inc	1.27	18.47	-17.61	Healthcare
⊕ Copart Inc	1.24	19.71	41.53	Industrials
⊕ Realty Income Corp	1.22	20.93	-17.66	Real Estate

Total Holdings 165



Vanguard Mid-Cap Value Index Admiral VMVAX

Morningstar Category ■ Mid-Cap Value

Morningstar Index

Russell Mid Cap Value TR USD

Portfolio Manager(s)

Donald Butler since 08-2006 Awais Khan since 07-2021 Aurélie Denis since 02-2023 Aaron Choi since 08-2023

Quantitative Screens

✓ Performance: The fund has finished in the Mid-Cap
Value category's top three quartiles in 9 of the 10 years it's been in existence.

Management: The fund's management has been in place for 17.13 years.

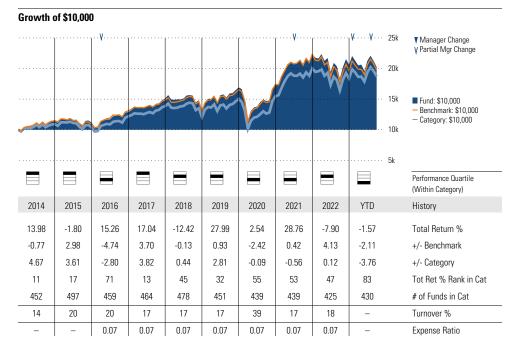
Net Expense: The fund's expense ratio of 0.07 is 92.78% lower than the Mid-Cap Value category average.

Morningstar Investment Management LLC Analysis

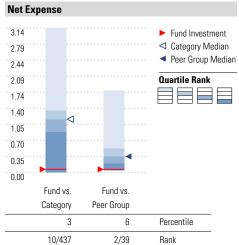
This fund passes all of Morningstar Investment
Management's quantitative screens. Morningstar
Investment Management has also assessed the fund from a
qualitative perspective and, as a fiduciary, is comfortable
recommending the fund's use in retirement plans.

ESG Metrics

Metric	Rating	Updated
Sustainability Rating	4	08-31-2023
Carbon Risk Score	Medium Risk	12-31-2022
ESG Commitment	1-Low	02-15-2022







Peer group is a subset of the category and includes funds with the same management style (active vs. passive) and similar share class characteristics.

3-Year Kisk Metrics			
	Fund	Bmark	Cat
Alpha	0.65	_	2.65
Beta	0.96	_	0.98
R-Squared	98.69	_	94.38
Standard Deviation	19.22	19.86	19.94
Sharpe Ratio	0.54	0.52	0.63
Tracking Error	2.32	_	4.81
Information Ratio	0.14	_	0.55
Up Capture Ratio	98.13	_	100.27
Down Capture Ratio	96.15	_	90.56

Portfolio Metrics			
	Fund	Bmark	Cat
Price/Earnings Ratio	16.14	15.63	14.80
Price/Book Ratio	2.08	2.12	1.91
Geom Avg Mkt Cap \$B	22.72	17.17	13.33
ROE	17.07	13.69	14.35



Vanguard Mid-Cap Value Index Admiral VMVAX

Morningstar Category ■ Mid-Cap Value

Morningstar Index

Russell Mid Cap Value TR USD

Style Analysis as of 09-30-2023

Morningstar Style Box™



Style Breakdown

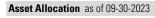
Equity

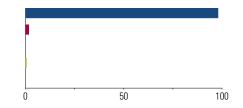
0	4	0	Large
43	46	6	Mid
0	0	0	Small

Value Blend Growth

Weight %

>50 25-50 10-25 0-10





Total	100.00	100.00
Other	0.00	0.49
Cash	0.45	2.08
Bonds	0.00	0.01
Non-US Stocks	1.61	7.17
US Stocks	97.94	90.26
Asset Class	Net %	Cat%

		Fund	Bmark	Cat	Fund • Benchmark Category Average
ŀ	Cyclical	44.10	41.67	40.33	
ů.	Basic Materials	6.34	6.29	5.17	
4	Consumer Cyclical	9.35	10.23	11.91	
£	Financial Services	17.89	14.59	17.12	
ŧ	Real Estate	10.52	10.56	6.13	
M	Sensitive	28.55	39.91	36.95	
d	Communication Services	2.61	3.59	3.15	
	Energy	3.18	5.64	5.73	
ф	Industrials	15.12	18.32	17.63	
3	Technology	7.64	12.36	10.44	
→	Defensive	27.35	18.41	22.70	
	Consumer Defensive	6.15	3.76	6.52	
٠	Healthcare	8.57	7.48	9.81	
•	Utilities	12.63	7.17	6.37	

Top 15 Holdings as of 09-30-2023				
Name	% Net Asset	Cumulative %	YTD Return %	Morningstar Sector
	1.52	1.52	21.77	Financial Services
○ Carrier Global Corp Ordinary Shares	1.48	3.01	34.72	Industrials
Nucor Corp	1.34	4.34	19.78	Basic Materials
PACCAR Inc	1.33	5.67	30.02	Industrials
	1.19	6.85	24.34	Real Estate
	1.18	8.04	-0.80	Utilities
⊕ Baker Hughes Co Class A	1.13	9.17	21.57	Energy
□ D.R. Horton Inc	1.13	10.30	21.40	Consumer Cyclical
	1.11	11.40	12.36	Industrials
	1.09	12.49	7.15	Financial Services
○ Corteva Inc	1.05	13.54	-12.18	Basic Materials
○ Centene Corp	1.04	14.59	-16.01	Healthcare
Global Payments Inc	1.02	15.61	16.94	Industrials
	1.02	16.63	_	Industrials
─ United Rentals Inc	1.01	17.65	26.33	Industrials

Total Holdings 195



Vanguard Small Cap Growth Index Admiral VSGAX

Morningstar Category Small Growth

Morningstar Index

Russell 2000 Growth TR USD

Portfolio Manager(s)

Gerard O'Reilly since 12-2004 William Coleman since 04-2016

Quantitative Screens

Performance: The fund has finished in the Small Growth category's top three quartiles in 10 of the 10 years it's been in existence.

Management: The fund's management has been in place for 18.76 years.

Style: The fund has landed in its primary style box — Small Growth — 81.25 % of the time over the past three

Net Expense: The fund's expense ratio of 0.07 is 93.97% lower than the Small Growth category average.

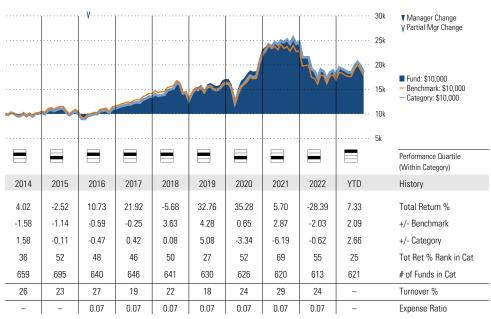
Morningstar Investment Management LLC Analysis

This fund passes all of Morningstar Investment Management's quantitative screens. Morningstar Investment Management has also assessed the fund from a qualitative perspective and, as a fiduciary, is comfortable recommending the fund's use in retirement plans.

ESG Metrics

Metric	Rating	Updated
Sustainability Rating	4	08-31-2023
Carbon Risk Score	Medium Risk	12-31-2022
FSG Commitment	1-l ow	02-15-2022

Growth of \$10,000



Trailing Performance



Net Exp	ense		
6.02			► Fund Investment
5.35			Category Median
4.68			 Peer Group Median
4.01			Quartile Rank
3.34			
2.68			
2.01			
1.34	4		
0.67			
0.00		••••	
	Fund vs.	Fund vs.	
	Category	Peer Group	
	2	27	Percentile

9/35 Peer group is a subset of the category and includes funds with the same management style (active vs. passive) and similar share class characteristics.

Rank

3-Year Risk Metrics			
	Fund	Bmark	Cat
Alpha	-0.66	_	0.22
Beta	0.93	_	0.92
R-Squared	96.29	_	89.86
Standard Deviation	21.75	22.93	22.32
Sharpe Ratio	0.03	0.07	0.07
Tracking Error	4.48	_	7.45
Information Ratio	-0.15	_	-0.01
Up Capture Ratio	96.49	_	94.65
Down Capture Ratio	98.74	_	94.64

Portfolio Metrics			
	Fund	Bmark	Cat
Price/Earnings Ratio	24.33	20.11	24.88
Price/Book Ratio	3.65	3.83	3.93
Geom Avg Mkt Cap \$B	5.91	2.75	5.46
ROE	9.62	9.52	14.27



8/628

Vanguard Small Cap Growth Index Admiral VSGAX

Morningstar Category Small Growth

Morningstar Index Russell 2000 Growth TR USD

Style Analysis as of 09-30-2023

Morningstar Style Box™



Style Breakdown

Equity

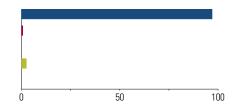
1. /			
0	0	0	Large
1	12	23	Mid
4	26	33	Small

Value Blend Growth

Weight %

>50 25-50 10-25 0-10

Asset Allocation as of 09-30-2023



Total	100.00	100.00
Other	0.00	1.21
Cash	2.43	2.44
Bonds	0.00	0.02
Non-US Stocks	0.62	4.65
US Stocks	96.94	91.66
Asset Class	Net %	Cat%

		Fund	Bmark	Cat	Fun	d	▼ Be	nchma	ark [Categ	ory Av	/erage		
Ն	Cyclical	24.12	21.85	24.20										
A	Basic Materials	2.30	4.54	3.06		ı'								
A	Consumer Cyclical	12.40	10.51	11.41										
ê	Financial Services	3.72	5.19	7.41		ı (
ŧ	Real Estate	5.70	1.61	2.32										
M	Sensitive	53.05	49.92	48.57										
d	Communication Services	2.74	1.93	1.58		-								
ð	Energy	5.43	5.13	3.72										
¢	Industrials	17.34	18.17	18.92										
	Technology	27.54	24.69	24.35										
→	Defensive	22.84	28.21	27.22										
-	Consumer Defensive	3.94	4.71	4.65		ı.								
٠	Healthcare	18.20	21.89	21.71					■ [
•	Utilities	0.70	1.61	0.86										

Top 15 Holdings as of 09-30-2023				
Name	% Net Asset	Cumulative %	YTD Return %	Morningstar Sector
⊖ Slcmt1142	2.42	2.42	_	_
⊕ Fair Isaac Corp	1.02	3.44	45.10	Technology
⊕ Targa Resources Corp	0.93	4.37	18.46	Energy
⊕ PTC Inc	0.83	5.20	18.03	Technology
⊕ Entegris Inc	0.72	5.92	43.63	Technology
€ Exact Sciences Corp	0.72	6.64	37.79	Healthcare
⊕ Axon Enterprise Inc	0.71	7.35	19.92	Industrials
€ Deckers Outdoor Corp	0.66	8.02	28.79	Consumer Cyclical
⊕ Vertiv Holdings Co Class A	0.64	8.66	172.33	Industrials
€ Liberty Formula One Group Registered Shs Series -C- Formula One	0.64	9.30	6.23	Communication Svc
€ Lattice Semiconductor Corp	0.64	9.94	32.44	Technology
⊕ Graco Inc	0.60	10.54	9.40	Industrials
Ð Nordson Corp	0.60	11.14	-5.29	Industrials
Manhattan Associates Inc	0.60	11.73	62.82	Technology
⊕ Bio-Techne Corp	0.59	12.32	-17.58	Healthcare

Total Holdings 652

