American Funds Intl Gr and Inc R6 RIGGX

Morningstar Category Foreign Large Blend Morningstar Index MSCI ACWI Ex USA NR USD

Portfolio Manager(s)

Andrew Suzman since 10-2008 Steven Watson since 10-2008 Patrice Collette since 09-2010 Leo Hee since 07-2015 Michael Cohen since 07-2018 Lisa Thompson since 09-2018

Quantitative Screens

- ❷ Performance: The fund has finished in the Foreign Large
 Blend category's top three quartiles in 9 of the 10 years it's
 been in existence.
- Management: The fund's management has been in place for 15.01 years.
- Net Expense: The fund's expense ratio of 0.54 is 37.93% lower than the Foreign Large Blend category average.

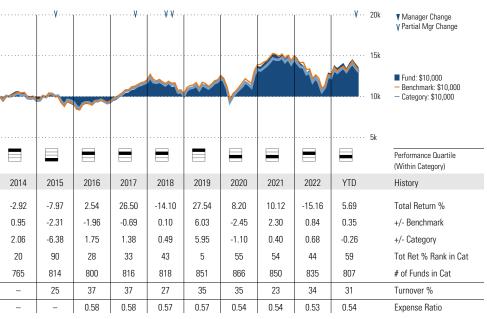
Morningstar Investment Management LLC Analysis

This fund passes all of Morningstar Investment
Management's quantitative screens. Morningstar
Investment Management has also assessed the fund from a
qualitative perspective and, as a fiduciary, is comfortable
recommending the fund's use in retirement plans.

ESG Metrics

| Metric | Rating | Updated |
|-----------------------|----------|------------|
| Sustainability Rating | 2 | 08-31-2023 |
| Carbon Risk Score | Low Risk | 12-31-2022 |
| ESG Commitment | 1-Low | 02-15-2022 |

Growth of \$10,000





| Net Exp | ense | | |
|----------------|----------|------------|---------------------------------------|
| 4.41 | | | ► Fund Investment |
| 3.92 | | | Category Median |
| 3.43 | | | Peer Group Median |
| 2.94 | | | Quartile Rank |
| 2.45 | | | |
| 1.96 | | | |
| 1.47 | | | |
| 0.98 | | ····· | |
| 0.49 | | | |
| 0.00 | | | |
| | Fund vs. | Fund vs. | |
| | Category | Peer Group | |
| | 27 | 28 | Percentile |
| | 224/850 | 168/603 | Rank |

Peer group is a subset of the category and includes funds with the same management style (active vs. passive) and similar share class characteristics.

| 3-Year KISK Welrics | | | |
|---------------------|--------|-------|--------|
| | Fund | Bmark | Cat |
| Alpha | 1.75 | _ | 0.38 |
| Beta | 1.06 | _ | 1.03 |
| R-Squared | 95.95 | _ | 93.49 |
| Standard Deviation | 18.67 | 17.19 | 18.35 |
| Sharpe Ratio | 0.28 | 0.18 | 0.20 |
| Tracking Error | 3.91 | _ | 4.70 |
| Information Ratio | 0.49 | _ | 0.11 |
| Up Capture Ratio | 110.29 | _ | 106.23 |
| Down Capture Ratio | 103.03 | _ | 105.46 |
| | | | |

| Portfolio Metrics | | | |
|----------------------|-------|-------|-------|
| | Fund | Bmark | Cat |
| Price/Earnings Ratio | 13.60 | 13.48 | 14.20 |
| Price/Book Ratio | 1.74 | 1.67 | 1.88 |
| Geom Avg Mkt Cap \$B | 49.84 | 42.75 | 56.55 |
| ROE | 20.60 | 17.72 | 20.14 |
| | | | |



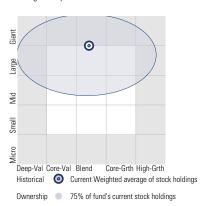
American Funds Intl Gr and Inc R6 RIGGX

Morningstar Category Foreign Large Blend

Morningstar Index MSCI ACWI Ex USA NR USD

Style Analysis as of 09-30-2023

Morningstar Style Box™



Style Breakdown

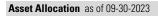
Equity

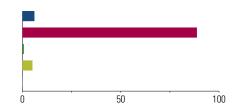
| 1. / | | | |
|------|----|----|-------|
| 32 | 24 | 32 | Large |
| 3 | 4 | 4 | Mid |
| 1 | 1 | 0 | Small |

Value Blend Growth

Weight %

>50 25-50 10-25 0-10

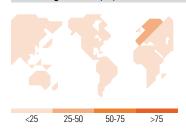




| Total | 100.00 | 100.00 |
|---------------|--------|--------|
| Other | 0.08 | 1.45 |
| Cash | 4.92 | 0.97 |
| Bonds | 0.49 | 0.22 |
| Non-US Stocks | 88.60 | 93.89 |
| US Stocks | 5.91 | 3.46 |
| Asset Class | Net % | Cat% |
| | | |

| Sec | ctor Weighting as of 09-3 | 30-2023 | | | | | | | | | | | | |
|--------------|---------------------------|---------|-------|-------|------|---|----------|------|---------|----------|-------|----|----|----|
| | | Fund | Bmark | Cat | Fund | , | Bench | mark |] Cateo | gory Ave | erage | | | |
| <u></u> | Cyclical | 36.85 | 41.89 | 38.41 | | | | | | | | | | _ |
| A | Basic Materials | 6.64 | 7.82 | 7.05 | | |] _ | | | | | | | |
| A | Consumer Cyclical | 10.39 | 11.49 | 11.57 | | | | | | | | | | |
| , | Financial Services | 17.94 | 20.40 | 18.15 | | | | | | | | | | |
| fi | Real Estate | 1.88 | 2.18 | 1.64 | | | | | | | | | | |
| W | Sensitive | 38.91 | 36.89 | 37.34 | | | | | | | | | | |
| | Communication Services | 6.35 | 5.62 | 4.54 | | | | | | | | | | |
| • | Energy | 6.98 | 5.82 | 4.93 | | | | | | | | | | |
| Ф | Industrials | 13.95 | 13.36 | 16.31 | | | | | | | | | | |
| | Technology | 11.63 | 12.09 | 11.56 | | | | | 1 | | | | | |
| → | Defensive | 24.25 | 21.21 | 24.25 | | | | | | | | | | |
| Ħ | Consumer Defensive | 11.39 | 8.36 | 9.65 | | | | | | | | | | |
| + | Healthcare | 10.19 | 9.90 | 11.90 | | | <u> </u> | | | | | | | |
| • | Utilities | 2.67 | 2.95 | 2.70 | | ' | | | | | | | | |
| | | | | | 0% | 5 | 10 | 15 | 20 | 25 | 30 | 35 | 40 | 45 |

World Regions % Equity 09-30-2023



| | Fund % | Cat % |
|------------------|--------|-------|
| Greater Asia | 28.86 | 35.08 |
| | 0.05 | 40.50 |
| Japan | 8.35 | 18.59 |
| Australasia | 0.49 | 4.86 |
| Asia-4 Tigers | 10.67 | 6.61 |
| Asia-ex 4 Tigers | 9.35 | 5.02 |
| Not Classified | 0.00 | 0.00 |

| Americas | Fund % 15.11 | Cat % 8.51 | Greater Europe | Fund % 56.03 | Cat % 56.41 | Market Maturity | Fund % |
|---------------|-----------------|---------------|----------------|-----------------|----------------|-------------------|--------|
| North America | 10.62 | 7.23 | United Kingdom | 13.11 | 13.72 | Developed Markets | 85.24 |
| Central/Latin | 4.49 | 1.28 | W euro-ex UK | 41.30 | 41.70 | Emerging Markets | 14.76 |
| | | | Emrgng Europe | 0.40 | 0.07 | Not Available | 0.00 |
| | | | Africa | 1.22 | 0.92 | | |

| Top 10 Holdings as of 09-30-2023 | | | | |
|---|-------------|--------------|--------------|--------------------|
| Name | % Net Asset | Cumulative % | YTD Return % | Morningstar Sector |
| ○ Capital Group Central Cash M | 4.56 | 4.56 | - | _ |
| AstraZeneca PLC | 3.16 | 7.72 | _ | Healthcare |
| | 2.42 | 10.14 | _ | Technology |
| ASML Holding NV | 2.38 | 12.52 | - | Technology |
| | 2.29 | 14.81 | _ | Healthcare |
| Airbus SE | 2.23 | 17.04 | _ | Industrials |
| Philip Morris International Inc | 2.21 | 19.24 | -4.73 | Consumer Defensive |
| ⊕ TotalEnergies SE | 1.77 | 21.01 | - | Energy |
| LVMH Moet Hennessy Louis Vuitton SE | 1.60 | 22.61 | _ | Consumer Cyclical |
| British American Tobacco PLC | 1.50 | 24.10 | - | Consumer Defensive |

Total Holdings 273

⊕ Increase ⊖ Decrease 🕸 New to Portfolio

American Funds New World R6 RNWGX

Morningstar CategoryMorningstar IndexDiversified Emerging MktsMSCI EM NR USD

Portfolio Manager(s)

Carl Kawaja since 06-1999
Robert Lovelace since 06-1999
Winnie Kwan since 01-2009
Christopher Thomsen since 01-2009
Tomonori Tani since 10-2013
Jonathan Knowles since 01-2016
Akira Shiraishi since 01-2017
Bradford Freer since 01-2017
Lisa Thompson since 10-2019
Kirstie Spence since 12-2019
Dawid Justus since 01-2020
Piyada Phanaphat since 01-2020

Quantitative Screens

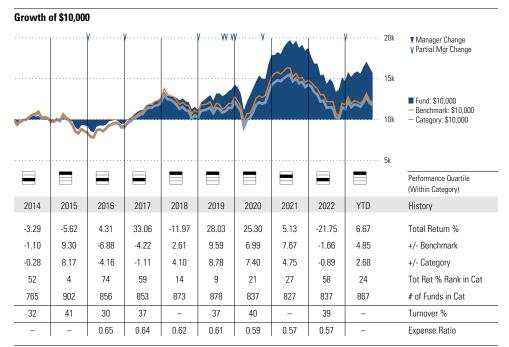
- Performance: The fund has finished in the Diversified Emerging Mkts category's top three quartiles in 10 of the 10 years it's been in existence.
- Management: The fund's management has been in place for 24.3 years.
- Style: The fund has landed in its primary style box Large Growth — 100 % of the time over the past three years.
- Net Expense: The fund's expense ratio of 0.57 is 50% lower than the Diversified Emerging Mkts category average.

Morningstar Investment Management LLC Analysis

This fund passes all of Morningstar Investment
Management's quantitative screens. Morningstar
Investment Management has also assessed the fund from a
qualitative perspective and, as a fiduciary, is comfortable
recommending the fund's use in retirement plans.

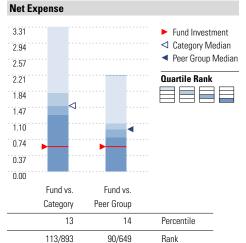
ESG Metrics

| Metric | Rating | Updated |
|-----------------------|-------------|------------|
| Sustainability Rating | 3 | 08-31-2023 |
| Carbon Risk Score | Medium Risk | 12-31-2022 |
| ESG Commitment | 1-Low | 02-15-2022 |





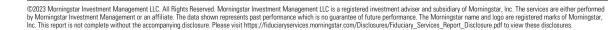
3-Year Risk Metrics



| Peer group is a subset of the category and includes funds with the |
|--|
| same management style (active vs. passive) and similar share class |
| characteristics |

| • | | | |
|--------------------|-------|-------|-------|
| | Fund | Bmark | Cat |
| Alpha | 3.12 | _ | 0.13 |
| Beta | 0.85 | _ | 0.96 |
| R-Squared | 78.76 | _ | 87.58 |
| Standard Deviation | 17.07 | 17.90 | 18.47 |
| Sharpe Ratio | 0.05 | -0.12 | -0.10 |
| Tracking Error | 8.33 | _ | 6.34 |
| Information Ratio | 0.39 | _ | -0.02 |
| Up Capture Ratio | 93.06 | _ | 98.68 |
| Down Capture Ratio | 80.37 | _ | 98.67 |
| | | | |

| Portfolio Metrics | | | |
|----------------------|-------|-------|-------|
| | Fund | Bmark | Cat |
| Price/Earnings Ratio | 18.17 | 12.44 | 13.62 |
| Price/Book Ratio | 2.98 | 1.57 | 1.94 |
| Geom Avg Mkt Cap \$B | 59.03 | 34.93 | 45.85 |
| ROE | 22.42 | 16.48 | 18.37 |
| | | | |



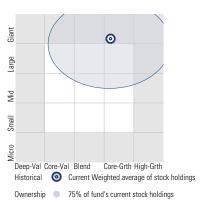


American Funds New World R6 RNWGX

Morningstar CategoryMorningstar IndexDiversified Emerging MktsMSCI EM NR USD

Style Analysis as of 09-30-2023

Morningstar Style Box™



Style Breakdown

Equity

| 13 | 29 | 45 | Laige |
|----|----|----|--------|
| 2 | 6 | 3 | IVIIO |
| 1 | 1 | 0 | JIIaii |

Value Blend Growth

Weight %

>50 25-50 10-25 0-10



50

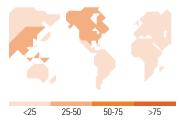
Asset Allocation as of 09-30-2023



| | | Fund | Bmark | Cat | Fund | ١ ١ | Bench | mark | Cate | gory Ave | erage | | |
|-----------|------------------------|-------|-------|-------|----------|------------|-------|------|------|----------|-------|--|--|
| Դ | Cyclical | 39.70 | 44.93 | 43.44 | | | | | | | | | |
| A. | Basic Materials | 8.92 | 8.10 | 6.28 | | | Ė | | | | | | |
| A | Consumer Cyclical | 12.70 | 13.38 | 13.74 | | | • | | | | | | |
| æ | Financial Services | 16.15 | 21.69 | 21.73 | | | | | Ĭ | | | | |
| fi | Real Estate | 1.93 | 1.76 | 1.69 | | | | | | | | | |
| W | Sensitive | 38.58 | 42.53 | 42.93 | | | | | | | | | |
| | Communication Services | 6.20 | 10.16 | 8.72 | | | | | | | | | |
| ð | Energy | 4.09 | 5.13 | 4.44 | | = [| | | | | | | |
| Ф | Industrials | 12.70 | 6.60 | 6.74 | | Ö | - : | | | | | | |
| | Technology | 15.59 | 20.64 | 23.03 | | | | | , | | | | |
| — | Defensive | 21.73 | 12.54 | 13.61 | | | | | | | | | |
| = | Consumer Defensive | 6.59 | 6.01 | 7.42 | | | | | | | | | |
| ٠ | Healthcare | 13.61 | 4.06 | 4.58 | | | - : | | | | | | |
| • | Utilities | 1.53 | 2.47 | 1.61 | | | | | | | | | |

100

World Regions % Equity 09-30-2023



| Greater Asia | Fund % 38.48 | Cat % 74.43 |
|------------------|-----------------|----------------|
| Japan | 2.51 | 0.08 |
| Australasia | 0.46 | 0.00 |
| Asia-4 Tigers | 6.81 | 27.40 |
| Asia-ex 4 Tigers | 28.70 | 46.95 |
| Not Classified | 0.00 | 0.00 |

| Americas | Fund % 36.40 | Cat % 15.31 | Greater Europe | Fund % 25.12 | Cat % 10.24 | Market Maturity | Fund % |
|---------------|-----------------|----------------|----------------|-----------------|----------------|-------------------|--------|
| North America | 26.68 | 2.89 | United Kingdom | 2.38 | 0.58 | Developed Markets | 59.04 |
| Central/Latin | 9.72 | 12.42 | W euro-ex UK | 20.00 | 1.92 | Emerging Markets | 40.96 |
| | | | Emrgng Europe | 0.59 | 1.50 | Not Available | 0.00 |
| | | | Africa | 2.15 | 6.24 | | |

| Top 10 Holdings as of 09-30-2023 | | | | |
|---|-------------|--------------|--------------|--------------------|
| Name | % Net Asset | Cumulative % | YTD Return % | Morningstar Sector |
| ○ Capital Group Central Cash Fund | 4.81 | 4.81 | - | _ |
| | 2.91 | 7.72 | 32.51 | Technology |
| Novo Nordisk A/S Class B | 2.17 | 9.89 | _ | Healthcare |
| | 2.02 | 11.91 | _ | Technology |
| LVMH Moet Hennessy Louis Vuitton SE | 1.82 | 13.72 | _ | Consumer Cyclical |
| Kotak Mahindra Bank Ltd | 1.61 | 15.33 | _ | Financial Services |
| Airbus SE | 1.55 | 16.88 | _ | Industrials |
| ⊖ Eli Lilly and Co | 1.26 | 18.13 | 47.75 | Healthcare |
| Reliance Industries Ltd | 1.16 | 19.30 | _ | Energy |
| | 1.12 | 20.42 | _ | Financial Services |

Total Holdings 590

⊕ Increase ⊕ Decrease 🕸 New to Portfolio



BlackRock Global Allocation Instl MALOX

Morningstar Category Global Allocation Morningstar Index

Morningstar Gbl Allocation TR USD

Portfolio Manager(s)

Russ Koesterich since 01-2017 David Clayton since 01-2017 Rick Rieder since 04-2019

Quantitative Screens

✓ Performance: The fund has finished in the Global Allocation category's top three quartiles in 9 of the 10 years it's been in existence.

Management: The fund's management has been in place for 6.75 years.

Net Expense: The fund's expense ratio of 0.84 is 24.32% lower than the Global Allocation category average.

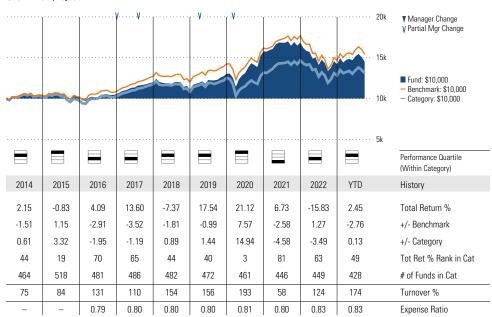
Morningstar Investment Management LLC Analysis

This fund passes all of Morningstar Investment
Management's quantitative screens. Morningstar
Investment Management has also assessed the fund from a
qualitative perspective and, as a fiduciary, is comfortable
recommending the fund's use in retirement plans.

ESG Metrics

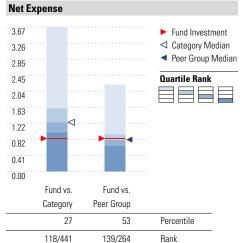
| Metric | Rating | Updated |
|-----------------------|----------|------------|
| Sustainability Rating | 3 | 08-31-2023 |
| Carbon Risk Score | Low Risk | 09-30-2022 |

Growth of \$10,000





3-Year Risk Metrics



| Peer group is a subset of the category and includes funds with the |
|--|
| same management style (active vs. passive) and similar share class $% \left(1\right) =\left(1\right) \left(1\right) $ |
| characteristics |

| o rour mon monito | | | |
|--------------------|-------|-------|--------|
| | Fund | Bmark | Cat |
| Alpha | -0.65 | _ | 1.73 |
| Beta | 0.96 | _ | 0.94 |
| R-Squared | 97.44 | _ | 88.07 |
| Standard Deviation | 12.51 | 12.83 | 12.87 |
| Sharpe Ratio | -0.02 | 0.04 | 0.15 |
| Tracking Error | 2.06 | _ | 4.32 |
| Information Ratio | -0.35 | _ | 0.24 |
| Up Capture Ratio | 94.42 | _ | 101.88 |
| Down Capture Ratio | 98.11 | _ | 92.82 |
| | | | |

| Portfolio Metrics | | | |
|----------------------|-------|-------|-------|
| | Fund | Bmark | Cat |
| Price/Earnings Ratio | 18.10 | 17.40 | 16.13 |
| Price/Book Ratio | 2.76 | 2.44 | 2.10 |
| Avg Eff Duration | 4.70 | _ | 5.49 |
| | | | |



BlackRock Global Allocation Instl MALOX

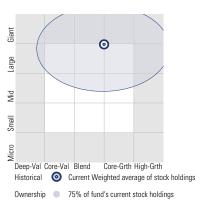
Quality High MidLow

Morningstar Category Morningstar Index Global Allocation

Morningstar GbI Allocation TR USD

Style Analysis as of 09-30-2023

Morningstar Style Box™

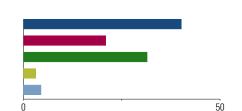


Style Breakdown

| Equity | | Fixed Ir | come | | |
|--------|-------|----------|-------|-----|-----|
| 18 | 28 | 39 | Large | | |
| 3 | 6 | 5 | Mid | | |
| 0 | 0 | 0 | Small | | |
| Value | Blond | Crowth | | Ltd | Mod |

Mod Value Blend Growth Duration

Weight % >50 25-50 10-25 0-10



Asset Allocation as of 09-30-2023

Asset Class Net % Cat% US Stocks 33.77 40.14 Non-US Stocks 20.90 24.70 Bonds 31.43 26.57 Cash 3.10 9.40 Other 4.43 5.56 Total 100.00 100.00

| | Fund | Bmark | Cat | Fund | | ▼ Ben | chmark | : [] Ca | ategory | Avera | ge_ | |
|------------------------|-------|-------|-------|------|---|-------|--------|---------|---------|-------|-----|--|
| → Cyclical | 29.68 | 33.87 | 39.83 | | | | | | | | T. | |
| Basic Materials | 3.78 | 4.75 | 8.11 | | 1 | | | | | | | |
| Consumer Cyclical | 11.69 | 11.24 | 8.75 | | | | 1 | | | | | |
| Financial Services | 12.50 | 15.00 | 11.45 | | | | · ' | | | | | |
| Real Estate | 1.71 | 2.88 | 11.52 | | | | | | | | | |
| ✓ Sensitive | 45.92 | 45.11 | 38.85 | | | | | | | | | |
| Communication Services | 6.19 | 7.04 | 4.93 | | | | | | | | | |
| Energy | 5.52 | 4.68 | 8.39 | | | | | | | | | |
| Industrials | 11.40 | 11.52 | 11.26 | | | | | | | | | |
| Technology | 22.81 | 21.87 | 14.27 | | | | | | | | | |
| → Defensive | 24.39 | 21.03 | 21.32 | | | | | | | | | |
| Consumer Defensive | 6.84 | 6.89 | 5.88 | | | | | | | | | |
| Healthcare | 15.13 | 11.49 | 9.77 | _ | | | | | | | | |
| Utilities | 2.42 | 2.65 | 5.67 | | | | | | | | | |

| Name | Maturity Date | % Net Asset | Cumulative % | YTD Return % | Morningstar Sector |
|--|---------------|-------------|--------------|--------------|--------------------|
| ⊖ Us Ultra 10Yr Note Sep 23 | _ | 13.36 | 13.36 | - | _ |
| → JPY/USD Purchased | 09-2023 | 6.68 | 20.04 | _ | _ |
| ⊕ JPY/USD Purchased | 09-2023 | 6.43 | 26.47 | _ | _ |
| ⊕ Us 5Yr Note Sep 23 | _ | 5.15 | 31.62 | _ | _ |
| ⊕ Euro Bund Future Sept 23 | 09-2023 | 4.83 | 36.45 | - | - |
| ⊕ Three Month SONIA Index Future June 23 | 09-2023 | 4.76 | 41.21 | _ | _ |
| | 09-2023 | 4.12 | 45.34 | _ | _ |
| ⊕ BlackRock Liquidity T-Fund InstI | _ | 4.06 | 49.39 | _ | _ |
| ⊕ EUR/USD Purchased | 09-2023 | 3.00 | 52.39 | _ | _ |
| | 09-2023 | 2.96 | 55.35 | _ | _ |

Total Holdings 2577

⊕ Increase ⊕ Decrease 🕸 New to Portfolio



BlackRock Inflation Protected Bond Instl BPRIX

Growth of \$10,000

66

7

0.36

76

0.40

0.50

Morningstar Category Inflation-Protected Bond Morningstar Index Bloomberg US Treasury US TIPS TR USD

Turnover %

Expense Ratio

Portfolio Manager(s)

Christopher Allen since 02-2017 David Rogal since 03-2018

Quantitative Screens

✔ Performance: The fund has finished in the InflationProtected Bond category's top three quartiles in 10 of the 10 years it's been in existence.

Management: The fund's management has been in place for 6.63 years.

Style Consistency is not calculated for Fixed Income funds.

Net Expense: The fund's expense ratio of 0.56 is 9.68% lower than the Inflation-Protected Bond category average.

Morningstar Investment Management LLC Analysis

This fund passes all of Morningstar Investment
Management's quantitative screens. Morningstar
Investment Management has also assessed the fund from a
qualitative perspective and, as a fiduciary, is comfortable
recommending the fund's use in retirement plans.

ESG Metrics

| Metric | Rating | Updated |
|-----------------------|--------|------------|
| Sustainability Rating | 3 | 08-31-2023 |

▼ Manager Change V Partial Mgr Change Fund: \$10,000 - Benchmark: \$10,000 - Category: \$10,000 Performance Quartile (Within Category) 2014 2015 2016 2017 2019 2020 2021 2022 YTD 2018 History 2.63 -2.10 4.11 3.09 -1.88 8.26 11.75 5.74 -11.49 -0.60 Total Return % -0.66 0.08 -0.62 -0.17 0.76 0.36 -1.01 -0.57-0.220.18 +/- Benchmark 0.83 0.26 -0.48 0.37 -0.240.34 1.74 0.13 -2.51 0.00 +/- Category 39 45 56 31 65 41 15 30 47 53 Tot Ret % Rank in Cat 244 247 246 233 # of Funds in Cat 255 253 249 231 233 241

330

0.43

246

0.39

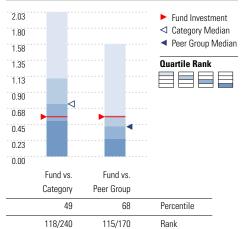
293

0.62



252

0.65



Peer group is a subset of the category and includes funds with the same management style (active vs. passive) and similar share class characteristics.

| | Fund | Bmark | Cat |
|--------------------|--------|-------|-------|
| Alpha | 0.22 | _ | 0.39 |
| Beta | 1.02 | _ | 0.89 |
| R-Squared | 99.25 | _ | 93.36 |
| Standard Deviation | 7.04 | 6.86 | 6.33 |
| Sharpe Ratio | -0.51 | -0.55 | -0.44 |
| Tracking Error | 0.63 | _ | 1.95 |
| Information Ratio | 0.27 | _ | -0.07 |
| Up Capture Ratio | 101.36 | _ | 90.18 |
| Down Capture Ratio | 99.35 | _ | 86.17 |
| | | | |

| Portfolio Metrics | | | |
|-------------------|------|-------|------|
| | Fund | Bmark | Cat |
| Avg Eff Duration | 6.93 | 4.52 | 5.88 |
| Avg Eff Maturity | 8.01 | _ | 6.75 |



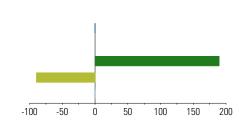
BlackRock Inflation Protected Bond Instl BPRIX

Morningstar Category Inflation-Protected Bond **Morningstar Index** Bloomberg US Treasury US TIPS TR USD



Mod Ext

Duration



Asset Allocation as of 09-30-2023

| Total | 100.00 | 100.00 |
|---------------|--------|--------|
| Other | -0.09 | 0.36 |
| Cash | -89.56 | -0.10 |
| Bonds | 189.49 | 99.64 |
| Non-US Stocks | 0.00 | 0.00 |
| US Stocks | 0.14 | 0.11 |
| Asset Class | Net % | Cat% |
| | | |

| Credit Rating Breakdown | Fund | Bmark | Cat |
|-------------------------|-------|-------|-------|
| AAA | 96.22 | 0.00 | 88.72 |
| AA | 0.14 | 99.60 | 3.39 |
| A | 0.73 | 0.00 | 1.89 |
| BBB | 0.39 | 0.00 | 2.59 |
| BB | 0.02 | 0.00 | 1.01 |
| В | 0.05 | 0.00 | 0.58 |
| Below B | 0.02 | 0.00 | 0.20 |
| Not Rated | 2.43 | 0.40 | 1.62 |
| | | | |

| 0-2023 | | | | |
|--------|---|---|---|--|
| Fund | Bmark | Cat | Fund | ▼ Benchmark |
| 92.90 | _ | 90.29 | | |
| 0.37 | _ | 0.28 | | |
| 44.54 | - | 80.77 | | |
| 0.00 | _ | 0.09 | | |
| 47.99 | _ | 9.15 | | |
| 0.04 | _ | 1.40 | 10 | |
| 0.04 | _ | 1.37 | 10 | |
| 0.00 | _ | 0.03 | | |
| 0.00 | _ | 0.00 | j i | |
| 0.00 | - | 0.00 | į į | |
| 5.51 | _ | 4.02 | | |
| 3.43 | _ | 1.19 | () | |
| 0.00 | - | 0.00 | | |
| 0.03 | _ | 0.27 | | |
| 0.17 | - | 0.06 | | |
| 0.37 | - | 0.20 | | |
| 1.51 | - | 2.04 | | |
| 0.00 | - | 0.26 | | |
| 0.00 | - | 0.00 | | |
| 0.62 | - | 4.18 | 1 0 | |
| 0.95 | _ | 0.10 | 0 | |
| | 92.90 0.37 44.54 0.00 47.99 0.04 0.00 0.00 0.00 5.51 3.43 0.00 0.03 0.17 0.37 1.51 0.00 0.00 0.62 | Fund Bmark 92.90 - 0.37 - 44.54 - 0.00 - 47.99 - 0.04 - 0.00 - 0.00 - 0.00 - 5.51 - 3.43 - 0.03 - 0.17 - 0.37 - 1.51 - 0.00 - 0.00 - 0.00 - | Fund Bmark Cat 92.90 — 90.29 0.37 — 0.28 44.54 — 80.77 0.00 — 0.09 47.99 — 9.15 0.04 — 1.37 0.00 — 0.03 0.00 — 0.00 0.00 — 0.00 5.51 — 4.02 3.43 — 1.19 0.00 — 0.00 0.03 — 0.27 0.17 — 0.06 0.37 — 0.20 1.51 — 2.04 0.00 — 0.26 0.00 — 0.00 | Fund Bmark Cat Fund 92.90 — 90.29 0.37 — 0.28] 44.54 — 80.77 0.00 — 0.09] 47.99 — 9.15 0.04 — 1.40] 0.04 — 1.37] 0.00 — 0.03] 0.00 — 0.00] 5.51 — 4.02 |

0% 5 10 15 20 25 30 35 40 45 50 55 60 65 70 75 80 85 9095 **Top 10 Holdings** as of 09-30-2023

| Name | Maturity Date | % Net Asset | Cumulative % | Fixed Income Sector |
|----------------------------------|---------------|-------------|--------------|---------------------|
| ☆ Cash Offset | _ | 75.35 | 75.35 | _ |
| | - | 73.38 | 148.73 | _ |
| ⊕ Oct23 Sfrz3 P @ 95.625 | _ | 26.34 | 175.07 | _ |
| Oct23 Sfrz3 P @ 95.375 | _ | 25.99 | 201.07 | _ |
| ⊕ Fed Fund 30 Day Mar 24 | _ | 19.78 | 220.85 | |
| | _ | 19.78 | 240.63 | _ |
| Oct23 Sfrz3 P @ 95.25 | - | 15.38 | 256.01 | _ |
| ⊕ Oct23 Sfrz3 P @ 95 | _ | 14.45 | 270.46 | _ |
| ① Three-Month Sofr Future Jun 24 | _ | 10.67 | 281.13 | _ |
| ○ Oct23 Sfrz3 P @ 95.125 | _ | 9.98 | 291.11 | _ |

Total Holdings 303

⊕ Increase ⊝ Decrease 🕸 New to Portfolio



Federated Hermes Govt Ultrashort IS FGUSX

Morningstar Category Ultrashort Bond

Morningstar Index

Bloomberg US Agg Bond TR USD

Portfolio Manager(s)

Susan Hill since 07-1997 Liam O'Connell since 11-2010

Quantitative Screens

× Performance: The fund has finished in the Ultrashort Bond category's top three quartiles in 6 of the 10 years it's been in existence.

Management: The fund's management has been in place for 26.24 years.

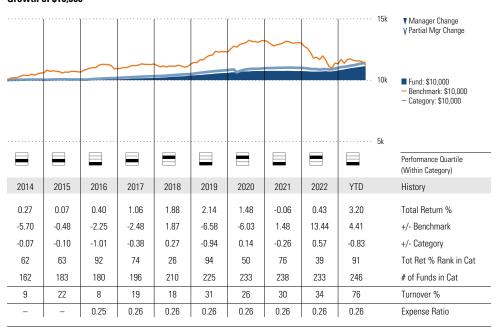
Style Consistency is not calculated for Fixed Income funds.

Net Expense: The fund's expense ratio of 0.26 is 38.1% lower than the Ultrashort Bond category average.

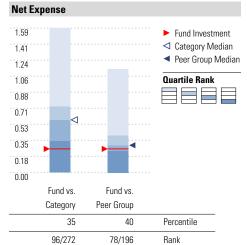
Morningstar Investment Management LLC Analysis

This fund fails our performance consistency screen. Its relative performance versus typical peers in the ultrashort bond category has struggled, partly due to its strict adherence to investing in government securities, which have lagged credit instruments.

Growth of \$10,000







Peer group is a subset of the category and includes funds with the same management style (active vs. passive) and similar share class characteristics.

| 3- Tear hisk Wietrics | | | |
|-----------------------|-------|-------|-------|
| | Fund | Bmark | Cat |
| Alpha | 1.46 | _ | 1.85 |
| Beta | 0.05 | _ | 0.08 |
| R-Squared | 22.06 | _ | 21.31 |
| Standard Deviation | 0.67 | 6.20 | 1.08 |
| Sharpe Ratio | -2.00 | -1.16 | -0.98 |
| Tracking Error | 5.92 | _ | 5.82 |
| Information Ratio | 1.08 | _ | 1.15 |
| Up Capture Ratio | 11.65 | _ | 15.49 |
| Down Capture Ratio | -4.76 | _ | -5.01 |
| | | | |

| Portfolio Metrics | | | |
|-------------------|------|-------|------|
| | Fund | Bmark | Cat |
| Avg Eff Duration | 0.48 | 4.43 | 0.70 |
| Avg Eff Maturity | 5.22 | _ | 1.94 |



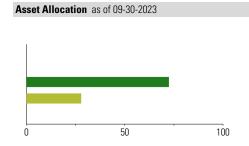
Federated Hermes Govt Ultrashort IS FGUSX

Morningstar Category
Ultrashort Bond

Morningstar Index Bloomberg US Agg Bond TR USD

Style Analysis as of 09-30-2023 Style Breakdown





| Asset Class | Net % | Cat% |
|---------------|--------|--------|
| US Stocks | 0.00 | 0.10 |
| Non-US Stocks | 0.00 | 0.00 |
| Bonds | 72.31 | 71.51 |
| Cash | 27.69 | 28.31 |
| Other | 0.00 | 0.10 |
| Total | 100.00 | 100.00 |

| Credit Rating Breakdown | Fund | Bmark | Cat |
|-------------------------|--------|-------|-------|
| AAA | 100.00 | 3.53 | 47.87 |
| AA | 0.00 | 74.59 | 8.37 |
| А | 0.00 | 10.82 | 21.90 |
| BBB | 0.00 | 8.32 | 16.09 |
| BB | 0.00 | 0.28 | 0.89 |
| В | 0.00 | 0.00 | 0.42 |
| Below B | 0.00 | 0.00 | 0.09 |
| Not Rated | 0.00 | 2.46 | 4.38 |

| Other | 0.00 | _ | 1.61 | | | - | - | | | | | | | - | | |
|----------------------------|-------|-------|-------|------|---|---|------|------|-----|-----|-------|-------|-------|---|--|--|
| Cash & Equivalents | 27.69 | - | 18.81 | | | - | | | | | | | | | | |
| Municipal | 0.00 | - | 0.53 | () | | | | | | | | | | | | |
| Covered Bond | 0.00 | _ | 0.00 | Ö | | | | | | | | | | | | |
| Asset-Backed | 0.00 | _ | 16.21 | 1 | | | | | | | | | | | | |
| Commercial MBS | 0.00 | _ | 2.46 | ! [] | | | | | | | | | | | | |
| Non-Agency Residential MBS | 0.00 | _ | 0.06 | | | | | | | | | | | | | |
| Agency MBS CMO | 62.73 | - | 1.72 | | | | | | | | | | | | | |
| Agency MBS ARM | 0.09 | _ | 0.24 | | | | | | | | | | | | | |
| Agency MBS Pass-Through | 6.77 | _ | 0.17 | | | | | | | | | | | | | |
| Securitized | 69.59 | - | 20.86 | | | | | | | | | | | | | |
| Preferred | 0.00 | _ | 0.00 | İ | | | | | | | | | | | | |
| Convertible | 0.00 | _ | 0.03 | | | | | | | | | | | | | |
| Bank Loan | 0.00 | - | 0.59 | | | | | | | | | | | | | |
| Corporate Bond | 0.00 | _ | 32.65 | į | | | | | | | | | | | | |
| Corporate | 0.00 | _ | 33.27 | Ī | | | | | | | | | | | | |
| Other Government Related | 0.00 | _ | 2.38 | [] | | | | | | | | | | | | |
| Agency/Quasi Agency | 1.24 | _ | 3.26 | | | | | | | | | | | | | |
| Inflation – Protected | 0.00 | _ | 0.00 | İ | | | | | | | | | | | | |
| Treasury | 1.48 | _ | 19.27 | | | | | | - | | | | | | | |
| Government | 2.72 | _ | 24.91 | | | | | | П | | - | | | | | |
| | Fund | Bmark | Cat | Fund | t | • | Beno | chma | ırk | Cat | tegor | γ Ανε | erage | | | |

| Name | Maturity Date | % Net Asset | Cumulative % | Fixed Income Sector |
|---|---------------|-------------|--------------|---------------------|
| ⊕ Hsbc Repo 2 Repo | 07-2023 | 13.42 | 13.42 | _ |
| ⊕ Bank Of Montreal 4 Repo | 07-2023 | 13.42 | 26.84 | _ |
| ⊕ FEDERAL HOME LN MTG CORP MULTICLASS MTG PARTN CTFS GTD 5.70052% | 04-2033 | 5.51 | 32.34 | _ |
| FEDERAL HOME LN MTG CORP MULTICLASS MTG PARTN CTFS GTD 5.55052% | 12-2032 | 4.45 | 36.80 | _ |
| FEDERAL HOME LN MTG CORP MULTICLASS MTG PARTN CTFS GTD 5.60052% | 12-2032 | 4.12 | 40.91 | - |
| ⊕ Government National Mortgage Association 5.12871% | 01-2073 | 3.66 | 44.57 | _ |
| ⊕ FEDERAL HOME LN MTG CORP MULTICLASS MTG PARTN CTFS GTD 5.71629% | 07-2053 | 3.61 | 48.18 | _ |
| FEDERAL HOME LN MTG CORP MULTICLASS MTG PARTN CTFS GTD 5.92052% | 10-2032 | 3.11 | 51.29 | _ |
| FEDERAL HOME LN MTG CORP MULTICLASS MTG PARTN CTFS GTD 5.92052% | 11-2032 | 2.69 | 53.98 | _ |
| ⊕ Government National Mortgage Association 6.1% | 06-2053 | 2.58 | 56.56 | _ |

Total Holdings 193

⊕ Increase ⊝ Decrease 🕸 New to Portfolio



PIMCO Income I2 PONPX

Portfolio Manager(s)

Daniel Ivascyn since 03-2007 Alfred Murata since 03-2013 Joshua Anderson since 07-2018

Quantitative Screens

Performance: The fund has finished in the Multisector Bond category's top three quartiles in 9 of the 10 years it's been in existence.

Management: The fund's management has been in place for 16.52 years.

Style Consistency is not calculated for Fixed Income funds.

Net Expense: The fund's expense ratio of 0.72 is
 26.53% lower than the Multisector Bond category average.

Morningstar Investment Management LLC Analysis

This fund passes all of Morningstar Investment
Management's quantitative screens. Morningstar
Investment Management has also assessed the fund from a
qualitative perspective and, as a fiduciary, is comfortable
recommending the fund's use in retirement plans.

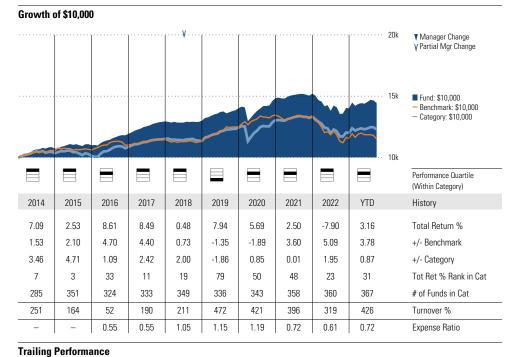
ESG Metrics

| Metric | Rating | Updated |
|-----------------------|--------|------------|
| Sustainability Rating | 4 | 08-31-2023 |

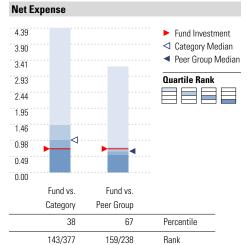
Morningstar Category
Multisector Bond

Morningstar Index

Bloomberg US Universal TR USD







Peer group is a subset of the category and includes funds with the same management style (active vs. passive) and similar share class characteristics.

| 3-Year Kisk Metrics | | | |
|---------------------|--------|-------|-------|
| | Fund | Bmark | Cat |
| Alpha | 4.57 | _ | 3.21 |
| Beta | 0.84 | _ | 0.78 |
| R-Squared | 80.17 | _ | 68.44 |
| Standard Deviation | 5.77 | 6.17 | 5.81 |
| Sharpe Ratio | -0.23 | -1.08 | -0.40 |
| Tracking Error | 2.76 | _ | 3.69 |
| Information Ratio | 1.90 | _ | 1.16 |
| Up Capture Ratio | 109.14 | _ | 92.20 |
| Down Capture Ratio | 54.75 | _ | 55.86 |
| | | | |

| Portfolio Metrics | | | |
|-------------------|------|-------|------|
| | Fund | Bmark | Cat |
| Avg Eff Duration | 4.01 | 4.55 | 4.43 |
| Avg Eff Maturity | 5.78 | 7.69 | 7.23 |



PIMCO Income I2 PONPX

Style Analysis as of 09-30-2023 Style Breakdown Fixed Income Quality High Mid MOT Mod Ext Duration

| Credit Rating Breakdown | Fund | Bmark | Cat |
|-------------------------|-------|-------|-------|
| AAA | 58.86 | 67.64 | 22.57 |
| AA | 5.30 | 3.23 | 3.57 |
| A | 3.36 | 10.03 | 8.60 |
| BBB | 11.99 | 10.89 | 21.91 |
| BB | 8.89 | 3.19 | 19.49 |
| В | 3.98 | 3.64 | 12.39 |
| Below B | 7.62 | 1.38 | 4.32 |
| Not Rated | 0.00 | 0.00 | 7.16 |
| | | | |

Morningstar Category Multisector Bond Bloomberg US Universal TR USD Asset Allocation as of 09-30-2023 Asset Class Net % Cat% US Stocks 1.48 1.20 Non-US Stocks -1.39 0.16 Bonds 221.73 89.79 Cash -122.08 6.58 Other 0.26 2.27 -100 -50 50 100 150 200 250 Total 100.00 100.00

Morningstar Index

| | Fund | Bmark | Cat | Fund | y Ro | nchmark | Cate | gory Av | erane | | | |
|----------------------------|-------|-----------|-------|------|------|---------|---------|---------|-------|---|-----|---|
| Government | 42.66 | - Dillark | 27.98 | Tunu | | Hommark | [] Outo | gory Av | Tago | | - | |
| Treasury | 1.66 | _ | 9.52 | | | | | | 1 | | | • |
| Inflation – Protected | 1.97 | _ | 0.74 | î | | | | | | | | |
| | 0.02 | | 0.74 | | | | | | | | | |
| Agency/Quasi Agency | | _ | | 10 | - | | <u></u> | | - 1 | | _ : | |
| Other Government Related | 39.01 | _ | 17.11 | | : | | J | - : | - : | - | | |
| Corporate | 2.83 | - | 34.47 | | | | | | | U | | |
| Corporate Bond | 2.20 | _ | 28.76 | | | | | | | | | |
| Bank Loan | 0.62 | - | 3.29 | | | | | | | | | |
| Convertible | 0.01 | _ | 0.78 | | | | | | | | | |
| Preferred | 0.00 | _ | 1.64 | | | | | | | | | |
| Securitized | 18.73 | - | 22.98 | | | | | | | | | |
| Agency MBS Pass-Through | 10.30 | _ | 6.64 | | | | | | | | | |
| Agency MBS ARM | 0.00 | _ | 0.02 | | | | | | | | | |
| Agency MBS CMO | 0.14 | _ | 1.98 | i [| | | | | | | | |
| Non-Agency Residential MBS | 3.14 | _ | 1.76 | | | | | | | | | |
| Commercial MBS | 0.20 | _ | 2.15 | i [| | | | | | | | |
| Asset-Backed | 4.95 | _ | 10.43 | | | | | | | | | |
| Covered Bond | 0.00 | _ | 0.00 | | | | | | | | | |
| Municipal | 0.01 | _ | 0.34 | [| | | | | | | | |
| Cash & Equivalents | 27.60 | _ | 6.96 | | | | | | | | | |
| Other | 7.99 | _ | 7.27 | | | | | | | | | |

| Name | Maturity Date | % Net Asset | Cumulative % | Fixed Income Sector |
|--|---------------|-------------|--------------|---------------------|
| ☆ Offset: Unsettled Trades | _ | 40.63 | 40.63 | _ |
| ⊕ RFR USD S0FR/5.10000 05/22/23-1Y LCH Pay | 05-2024 | 33.49 | 74.12 | _ |
| ⊕ RFR USD SOFR/5.10000 05/22/23-1Y LCH Receive | 05-2024 | 33.40 | 107.52 | _ |
| ⊕ RFR USD SOFR/5.40000 06/06/23-1Y LCH Receive | 06-2024 | 19.71 | 127.23 | _ |
| ⊕ RFR USD S0FR/5.40000 06/06/23-1Y LCH Pay | 06-2024 | 19.71 | 146.94 | _ |
| ⊕ RFR USD SOFR/4.50000 05/22/23-2Y LCH Pay | 05-2025 | 17.27 | 164.21 | _ |
| ⊕ RFR USD SOFR/4.50000 05/22/23-2Y LCH Receive | 05-2025 | 17.16 | 181.37 | _ |
| 🌣 Cash Offset | - | 13.42 | 194.79 | _ |
| → RFRF USD SF+26.161/0.00 11/04/22-1Y* LCH Pay | 08-2023 | 12.63 | 207.42 | _ |
| ⊕ IRSF USD 0.00000 11/04/22-1Y* (WHT) LCH Pay | 08-2023 | 12.63 | 220.06 | _ |

Total Holdings 8508

⊕ Increase ⊖ Decrease 🕸 New to Portfolio



Vanguard 500 Index Admiral VFIAX

Morningstar Category Large Blend

Morningstar Index S&P 500 TR USD

Portfolio Manager(s)

Donald Butler since 04-2016 Michelle Louie since 11-2017 Nick Birkett since 08-2023 Aaron Choi since 08-2023

Quantitative Screens

- Performance: The fund has finished in the Large Blend category's top three quartiles in 10 of the 10 years it's been in existence.
- Management: The fund's management has been in place for 7.43 years.
- Net Expense: The fund's expense ratio of 0.04 is 94.67% lower than the Large Blend category average.

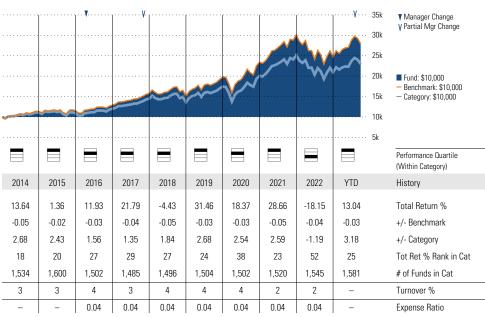
Morningstar Investment Management LLC Analysis

This fund passes all of Morningstar Investment
Management's quantitative screens. Morningstar
Investment Management has also assessed the fund from a
qualitative perspective and, as a fiduciary, is comfortable
recommending the fund's use in retirement plans.

ESG Metrics

| Metric | Rating | Updated |
|-----------------------|----------|------------|
| Sustainability Rating | 3 | 08-31-2023 |
| Carbon Risk Score | Low Risk | 12-31-2022 |
| ESG Commitment | 1-Low | 02-15-2022 |

Growth of \$10,000



Trailing Performance Total Return % as of 09-30-2023 ■ Fund Benchmark Category 10 5 Average annual, if greater than 1 year 3 Month 1 Year 10 year Since Inception 3 year 5 year Fund Return % -3.28 21.57 10.11 9.88 11.87 7.19 10.71 -3.27 21.62 10.15 9.92 11.91 Benchmark Return % -3 24 19 13 9 31 8 60 10 42 Category Average %

9

984

3-Vear Risk Metrics

20

1.309

| Net Expe | ense | | |
|----------|----------|------------|---------------------------------------|
| 4.87 | | | ► Fund Investment |
| 4.33 | | | Category Median |
| 3.79 | | | Peer Group Median |
| 3.25 | | | Quartile Rank |
| 2.71 | | | |
| 2.16 | | | |
| 1.62 | | | |
| 1.08 | 4 | | |
| 0.54 | | | |
| 0.00 | | ···· | |
| | Fund vs. | Fund vs. | |
| C | Category | Peer Group | |
| | 6 | 32 | Percentile |
| 10 | 01/1700 | 167/524 | Rank |

30

1.562

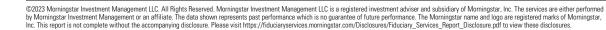
32

1.422

Peer group is a subset of the category and includes funds with the same management style (active vs. passive) and similar share class characteristics.

| o rour mon would | | | |
|--------------------|--------|-------|-------|
| | Fund | Bmark | Cat |
| Alpha | -0.04 | _ | -0.66 |
| Beta | 1.00 | _ | 0.95 |
| R-Squared | 100.00 | _ | 94.61 |
| Standard Deviation | 17.85 | 17.85 | 17.40 |
| Sharpe Ratio | 0.51 | 0.52 | 0.45 |
| Tracking Error | 0.01 | _ | 3.74 |
| Information Ratio | -4.76 | _ | -1.15 |
| Up Capture Ratio | 99.93 | _ | 93.16 |
| Down Capture Ratio | 100.07 | _ | 95.77 |
| | | | |

| Portfolio Metrics | | | |
|----------------------|--------|--------|--------|
| | Fund | Bmark | Cat |
| Price/Earnings Ratio | 22.41 | 22.40 | 22.25 |
| Price/Book Ratio | 3.99 | 3.98 | 4.46 |
| Geom Avg Mkt Cap \$B | 228.88 | 228.69 | 275.77 |
| ROE | 30.78 | 30.76 | 29.52 |
| | | | |



54

1.623



% Rank in Category

of Funds in Category

Vanguard 500 Index Admiral VFIAX

Asset Allocation as of 09-30-2023

Morningstar Category Morningstar Index Large Blend S&P 500 TR USD

Net %

99.09

0.54

0.00

0.37

0.00

100.00

Cat%

95.33

2.48

0.15

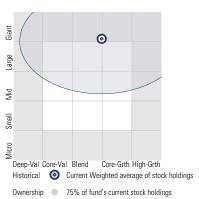
0.71

1.34

100.00

Style Analysis as of 09-30-2023

Morningstar Style Box™



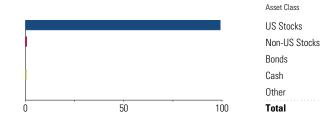
Style Breakdown

Equity

| . , | | | |
|-------|-------|--------|-------|
| 16 | 33 | 34 | Large |
| 6 | 8 | 3 | Mid |
| 0 | 0 | 0 | Small |
| Value | Blend | Growth | |

Weight %

>50 25-50 10-25 0-10



| | Fund | Bmark | Cat | Fund | Benchmark | Catego | ry Avera | ge |
|------------------------|-------|-------|-------|------|-------------------------------|----------|----------|----|
| → Cyclical | 27.43 | 27.45 | 27.95 | | | | | |
| Basic Materials | 2.24 | 2.23 | 2.85 | | | | | |
| Consumer Cyclical | 10.78 | 10.77 | 10.13 | | 0 | | | |
| Financial Services | 11.97 | 12.01 | 12.82 | | | | | |
| Real Estate | 2.44 | 2.44 | 2.15 | | | | | |
| Sensitive | 50.40 | 50.38 | 48.85 | | | | | |
| Communication Services | 8.81 | 8.81 | 7.72 | | | | | |
| Energy | 4.43 | 4.42 | 3.99 | 0 | _ : : | | | |
| Industrials | 8.28 | 8.29 | 10.30 | | | | _ | |
| Technology | 28.88 | 28.86 | 26.84 | | | | | |
| → Defensive | 22.17 | 22.17 | 23.21 | | | <u> </u> | | |
| Consumer Defensive | 6.52 | 6.53 | 6.73 | | | | | |
| Healthcare | 13.22 | 13.21 | 14.16 | | | | | |
| Utilities | 2.43 | 2.43 | 2.32 | | | | | |

| Top 15 Holdings as of 09-30-2023 | | | | |
|---|-------------|--------------|--------------|--------------------|
| Name | % Net Asset | Cumulative % | YTD Return % | Morningstar Sector |
| Apple Inc | 7.35 | 7.35 | 32.32 | Technology |
| ⊕ Microsoft Corp | 6.45 | 13.81 | 32.51 | Technology |
| ⊕ Amazon.com Inc | 3.26 | 17.07 | 51.33 | Consumer Cyclical |
| NVIDIA Corp | 3.23 | 20.30 | 197.74 | Technology |
| ⊕ Alphabet Inc Class A | 2.14 | 22.44 | 48.32 | Communication Svc |
| ⊕ Alphabet Inc Class C | 1.86 | 24.30 | 48.60 | Communication Svc |
| ⊕ Tesla Inc | 1.84 | 26.14 | 103.13 | Consumer Cyclical |
| ⊕ Meta Platforms Inc Class A | 1.73 | 27.87 | 149.47 | Communication Svc |
| ⊕ Berkshire Hathaway Inc Class B | 1.70 | 29.57 | 13.40 | Financial Services |
| ⊕ Exxon Mobil Corp | 1.19 | 30.76 | 9.08 | Energy |
| ⊕ UnitedHealth Group Inc | 1.17 | 31.94 | -3.88 | Healthcare |
| ⊕ Eli Lilly and Co | 1.16 | 33.10 | 47.75 | Healthcare |
| ⊕ JPMorgan Chase & Co | 1.13 | 34.23 | 10.38 | Financial Services |
| ◆ Visa Inc Class A | 1.05 | 35.27 | 11.36 | Financial Services |
| | 1.03 | 36.30 | -9.84 | Healthcare |

Total Holdings 510

⊕ Increase ⊕ Decrease 🕸 New to Portfolio



Vanguard Developed Markets Index Admiral VTMGX

Morningstar Category Foreign Large Blend Morningstar Index MSCI ACWI Ex USA NR USD

Portfolio Manager(s)

Christine Franquin since 02-2013 Michael Perre since 11-2017

Quantitative Screens

Performance: The fund has finished in the Foreign Large Blend category's top three quartiles in 10 of the 10 years it's been in existence.

Management: The fund's management has been in place for 10.61 years.

 Net Expense: The fund's expense ratio of 0.07 is 91.95% lower than the Foreign Large Blend category average.

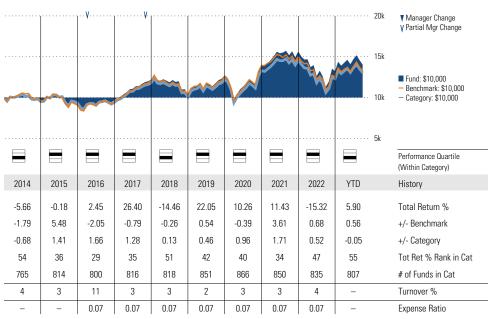
Morningstar Investment Management LLC Analysis

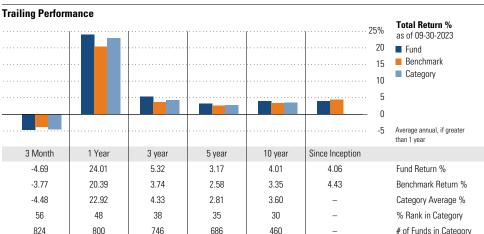
This fund passes all of Morningstar Investment
Management's quantitative screens. Morningstar
Investment Management has also assessed the fund from a
qualitative perspective and, as a fiduciary, is comfortable
recommending the fund's use in retirement plans.

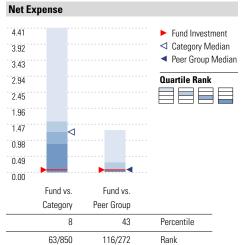
ESG Metrics

| Metric | Rating | Updated |
|-----------------------|----------|------------|
| Sustainability Rating | 2 | 08-31-2023 |
| Carbon Risk Score | Low Risk | 12-31-2022 |
| FSG Commitment | 1-l ow | 02-15-2022 |

Growth of \$10,000







Peer group is a subset of the category and includes funds with the same management style (active vs. passive) and similar share class characteristics.

| 3- Tear hisk Wietrics | | | |
|-----------------------|--------|-------|--------|
| | Fund | Bmark | Cat |
| Alpha | 1.37 | _ | 0.38 |
| Beta | 1.09 | _ | 1.03 |
| R-Squared | 96.95 | _ | 93.49 |
| Standard Deviation | 19.09 | 17.19 | 18.35 |
| Sharpe Ratio | 0.26 | 0.18 | 0.20 |
| Tracking Error | 3.70 | _ | 4.70 |
| Information Ratio | 0.43 | _ | 0.11 |
| Up Capture Ratio | 115.04 | _ | 106.23 |
| Down Capture Ratio | 109.87 | _ | 105.46 |
| | | | |

| Portfolio Metrics | | | |
|----------------------|-------|-------|-------|
| | Fund | Bmark | Cat |
| Price/Earnings Ratio | 13.60 | 13.48 | 14.20 |
| Price/Book Ratio | 1.56 | 1.67 | 1.88 |
| Geom Avg Mkt Cap \$B | 29.59 | 42.75 | 56.55 |
| ROE | 16.69 | 17.72 | 20.14 |
| | | | |



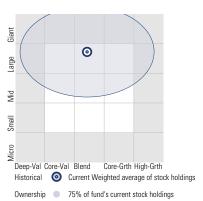
Vanguard Developed Markets Index Admiral VTMGX

Morningstar CategoryForeign Large Blend

Morningstar Index MSCI ACWI Ex USA NR USD

Style Analysis as of 09-30-2023

Morningstar Style Box™



Style Breakdown

Equity

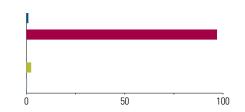
| 26 | 28 | 23 | Large |
|----|----|----|-------|
| 6 | 8 | 5 | Mid |
| 1 | 2 | 1 | Small |

Value Blend Growth

Weight %

>50 25-50 10-25 0-10

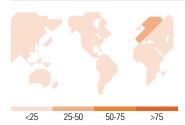
Asset Allocation as of 09-30-2023



| Asset Class | Net % | Cat% |
|---------------|--------|--------|
| US Stocks | 0.79 | 3.46 |
| Non-US Stocks | 96.81 | 93.89 |
| Bonds | 0.00 | 0.22 |
| Cash | 2.23 | 0.97 |
| Other | 0.16 | 1.45 |
| Total | 100.00 | 100.00 |

| | | Fund | Bmark | Cat | Fund • Benchmark [Categor | y Average |
|-----------|------------------------|-------|-------|-------|----------------------------|-----------|
| b | Cyclical | 40.81 | 41.89 | 38.41 | | |
| i. | Basic Materials | 7.87 | 7.82 | 7.05 | | |
| - | Consumer Cyclical | 11.06 | 11.49 | 11.57 | | |
| ₽ | Financial Services | 18.53 | 20.40 | 18.15 | | |
| b | Real Estate | 3.35 | 2.18 | 1.64 | | |
| M | Sensitive | 36.94 | 36.89 | 37.34 | | |
| | Communication Services | 3.93 | 5.62 | 4.54 | | |
| • | Energy | 5.56 | 5.82 | 4.93 |)' | |
| \$ | Industrials | 17.02 | 13.36 | 16.31 | | |
| 1 | Technology | 10.43 | 12.09 | 11.56 | | |
| + | Defensive | 22.25 | 21.21 | 24.25 | | |
| Ę | Consumer Defensive | 8.23 | 8.36 | 9.65 | [| |
| ۲ | Healthcare | 11.05 | 9.90 | 11.90 | | |
| ? | Utilities | 2.97 | 2.95 | 2.70 | | |

World Regions % Equity 09-30-2023



| Greater Asia | Fund % 36.29 | Cat % 35.08 | |
|------------------|-----------------|----------------|--|
| Japan | 21.44 | 18.59 | |
| Australasia | 6.85 | 4.86 | |
| Asia-4 Tigers | 7.81 | 6.61 | |
| Asia-ex 4 Tigers | 0.19 | 5.02 | |
| Not Classified | 0.00 | 0.00 | |

| Americas | Fund % 10.36 | Cat % 8.51 | Greater Europe | Fund % 53.35 | Cat % 56.41 | Market Maturity | Fund % |
|---------------|-----------------|---------------|-------------------------|-----------------|----------------|-------------------|--------|
| North America | 10.34 | 7.23 | United Kingdom | 12.17 | 13.72 | Developed Markets | 99.45 |
| Central/Latin | 0.02 | 1.28 | W euro-ex UK | 40.28 | 41.70 | Emerging Markets | 0.55 |
| | | | Emrgng Europe Africa | 0.32 0.58 | 0.07 0.92 | Not Available | 0.00 |

| Name | % Net Asset | Cumulative % | YTD Return % | Morningstar Sector |
|---------------------------------|-------------|--------------|--------------|--------------------|
| | 1.62 | 1.62 | _ | _ |
| Nestle SA | 1.52 | 3.13 | _ | Consumer Defensive |
| Novo Nordisk A/S Class B | 1.36 | 4.50 | _ | Healthcare |
| ⊕ ASML Holding NV | 1.22 | 5.72 | _ | Technology |
| ⊕ Samsung Electronics Co Ltd | 1.13 | 6.85 | _ | Technology |
| | 0.99 | 7.84 | _ | Consumer Cyclical |
| Shell PLC | 0.99 | 8.82 | _ | Energy |
| ⊕ Toyota Motor Corp | 0.97 | 9.80 | _ | Consumer Cyclical |
| ⊕ Roche Holding AG | 0.96 | 10.76 | _ | Healthcare |
| ⊕ Novartis AG Registered Shares | 0.96 | 11.71 | _ | Healthcare |

Total Holdings 4073

⊕ Increase ⊕ Decrease 🕸 New to Portfolio



Vanguard Interm-Term Bond Index Adm VBILX

Morningstar Category Intermediate Core Bond

Morningstar Index

Bloomberg US Agg Bond TR USD

Portfolio Manager(s)

Joshua Barrickman since 04-2008

Quantitative Screens

Performance: The fund has finished in the Intermediate Core Bond category's top three quartiles in 9 of the 10 years it's been in existence.

Management: The fund's management has been in place for 15.44 years.

Style Consistency is not calculated for Fixed Income funds.

Net Expense: The fund's expense ratio of 0.07 is 87.04% lower than the Intermediate Core Bond category average.

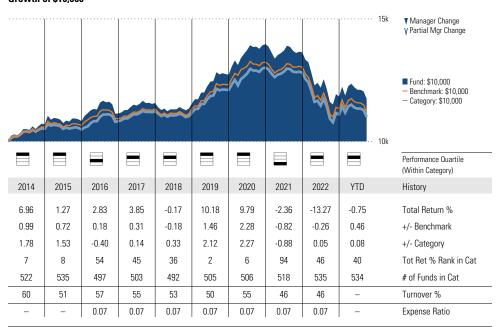
Morningstar Investment Management LLC Analysis

This fund passes all of Morningstar Investment Management's quantitative screens. Morningstar Investment Management has also assessed the fund from a qualitative perspective and, as a fiduciary, is comfortable recommending the fund's use in retirement plans.

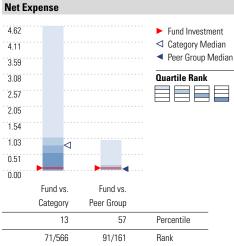
ESG Metrics

| Metric | Rating | Updated |
|-----------------------|--------|------------|
| Sustainability Rating | 3 | 08-31-2023 |
| ESG Commitment | 1-Low | 02-15-2022 |

Growth of \$10,000



Trailing Performance Total Return % as of 09-30-2023 ■ Fund Benchmark Category Average annual, if greater than 1 year 3 Month 1 Year 10 year Since Inception 3 year 5 year -3.03 1.11 -5.40 0.72 1.56 3.80 Fund Return % -3.23 0.64 -5.21 0.10 1.13 6.50 Benchmark Return % -2 97 0.77 -5 02 0.00 1 00 Category Average % 38 31 70 12 10 % Rank in Category 541 529 477 437 321 # of Funds in Category



| Peer group is a subset of the category and includes funds with the |
|--|
| same management style (active vs. passive) and similar share class |
| characteristics |

| 3-Year Risk Metrics | | | |
|---------------------|--------|-------|-------|
| | Fund | Bmark | Cat |
| Alpha | 0.28 | _ | 0.02 |
| Beta | 1.09 | _ | 0.98 |
| R-Squared | 98.09 | _ | 96.70 |
| Standard Deviation | 6.81 | 6.20 | 6.18 |
| Sharpe Ratio | -1.08 | -1.16 | -1.15 |
| Tracking Error | 1.09 | - | 1.01 |
| Information Ratio | -0.18 | - | -0.10 |
| Up Capture Ratio | 117.91 | - | 97.41 |
| Down Capture Ratio | 110.94 | - | 97.57 |
| | | | |

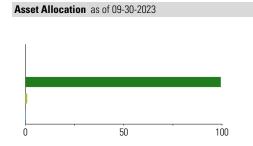
| Portfolio Metrics | | | |
|-------------------|------|-------|------|
| | Fund | Bmark | Cat |
| Avg Eff Duration | 6.26 | 4.43 | 6.10 |
| Avg Eff Maturity | 7.20 | _ | 8.47 |



Vanguard Interm-Term Bond Index Adm VBILX

Morningstar Category Intermediate Core Bond Morningstar Index Bloomberg US Agg Bond TR USD





| Total | 100.00 | 100.00 |
|---------------|--------|--------|
| Other | 0.03 | 1.78 |
| Cash | 0.73 | 2.17 |
| Bonds | 99.23 | 95.99 |
| Non-US Stocks | 0.00 | 0.00 |
| US Stocks | 0.00 | 0.07 |
| Asset Class | Net % | Cat% |
| | | |
| | | |

| Credit Rating Breakdown | Fund | Bmark | Cat |
|-------------------------|-------|-------|-------|
| AAA | 58.76 | 3.53 | 56.04 |
| AA | 2.49 | 74.59 | 8.35 |
| A | 17.64 | 10.82 | 17.35 |
| BBB | 21.12 | 8.32 | 15.53 |
| BB | 0.00 | 0.28 | 1.06 |
| В | 0.00 | 0.00 | 0.38 |
| Below B | 0.00 | 0.00 | 0.18 |
| Not Rated | -0.01 | 2.46 | 1.11 |
| | | | |

| Sector Weighting as of 09- | 30-2023 | | | | | | | | | | | | | | | |
|----------------------------|---------|-------|-------|-----|---|----|-------|-------|----|-------|--------|-------|----|----|----|------|
| | Fund | Bmark | Cat | Fun | d | • | Bencl | nmark | | Cateo | jory A | veraç | je | | | |
| Government | 60.23 | _ | 35.96 | | | | | | | | | | | | | |
| Treasury | 56.59 | _ | 27.66 | | | | | | | | | | | | | |
| Inflation – Protected | 0.00 | _ | 2.08 | [| | | | | | | | | | | | |
| Agency/Quasi Agency | 1.73 | _ | 1.08 | 10 | | | | | | | | | | | | |
| Other Government Related | 1.91 | _ | 5.14 | | | | | | | | | | | | | |
| Corporate | 38.45 | - | 25.61 | | | | | | | | | | | | | |
| Corporate Bond | 38.40 | _ | 25.53 | | | - | | | | | | | | | | |
| Bank Loan | 0.00 | _ | 0.02 | | | | | | | | | | | | | |
| Convertible | 0.05 | _ | 0.00 | | | | | | | | | | | | | |
| Preferred | 0.00 | _ | 0.06 | | | | | | | | | | | | | |
| Securitized | 0.09 | - | 35.02 | j | | | | | | | | | | | | |
| Agency MBS Pass-Through | 0.00 | _ | 27.29 | j | | | | | | | | | | | | |
| Agency MBS ARM | 0.00 | _ | 0.20 | | | | | | | | | | | | | |
| Agency MBS CMO | 0.00 | _ | 1.31 | 1 | | | | | | | | | | | | |
| Non-Agency Residential MBS | 0.00 | _ | 0.49 | 0 | | | | | | | | | | | | |
| Commercial MBS | 0.00 | _ | 0.57 | 0 | | | | | | | | | | | | |
| Asset-Backed | 0.09 | _ | 5.16 | į | | | | | | | | | | | | |
| Covered Bond | 0.00 | _ | 0.00 | | | | | | | | | | | | | |
| Municipal | 0.50 | - | 0.83 | (| | | | | | | | | | | | |
| Cash & Equivalents | 0.73 | _ | 1.99 | | | | | | | | | | | | | |
| Other | 0.00 | _ | 0.57 | [] | | | | | | | | | | | | |
| | | | | 0% | 5 | 10 | 15 | 20 | 25 | 30 | 35 | 40 | 45 | 50 | 55 | 60 6 |

| Top 10 Holdings as of 09-30-2023 | | | | |
|---|---------------|-------------|--------------|---------------------|
| Name | Maturity Date | % Net Asset | Cumulative % | Fixed Income Sector |
| ① United States Treasury Notes | - | 2.26 | 2.26 | _ |
| ① United States Treasury Notes | _ | 2.19 | 4.45 | - |
| ○ United States Treasury Notes | _ | 2.09 | 6.54 | - |
| ○ United States Treasury Notes | _ | 2.08 | 8.61 | - |
| ─ United States Treasury Notes | _ | 2.05 | 10.66 | - |
| United States Treasury Notes | _ | 2.04 | 12.70 | _ |
| ○ United States Treasury Notes | _ | 2.02 | 14.72 | - |
| ① United States Treasury Notes | _ | 2.01 | 16.74 | - |
| United States Treasury Notes | _ | 1.96 | 18.69 | - |
| United States Treasury Notes | _ | 1.87 | 20.56 | - |

⊕ Increase ⊝ Decrease 🕸 New to Portfolio

Total Holdings 2153



Vanguard Mid Cap Index Admiral VIMAX

Morningstar Category

Mid-Cap Blend

Morningstar Index Russell Mid Cap TR USD

Portfolio Manager(s)

Donald Butler since 05-1998 Awais Khan since 07-2021 Aurélie Denis since 02-2023 Aaron Choi since 08-2023

Quantitative Screens

Performance: The fund has finished in the Mid-Cap
Blend category's top three quartiles in 9 of the 10 years it's been in existence.

Management: The fund's management has been in place for 25.38 years.

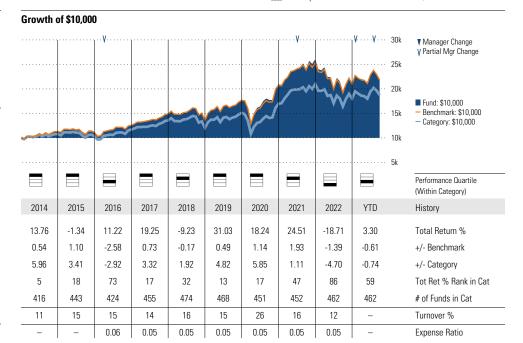
Net Expense: The fund's expense ratio of 0.05 is 94.19% lower than the Mid-Cap Blend category average.

Morningstar Investment Management LLC Analysis

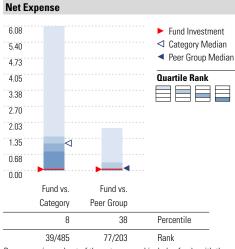
This fund passes all of Morningstar Investment
Management's quantitative screens. Morningstar
Investment Management has also assessed the fund from a
qualitative perspective and, as a fiduciary, is comfortable
recommending the fund's use in retirement plans.

ESG Metrics

| Metric | Rating | Updated |
|-----------------------|-------------|------------|
| Sustainability Rating | 3 | 08-31-2023 |
| Carbon Risk Score | Medium Risk | 12-31-2022 |
| ESG Commitment | 1-Low | 02-15-2022 |







Peer group is a subset of the category and includes funds with the same management style (active vs. passive) and similar share class characteristics.

| 3-Year Risk Metrics | | | |
|---------------------|--------|-------|-------|
| | Fund | Bmark | Cat |
| Alpha | -0.70 | _ | 1.17 |
| Beta | 0.99 | _ | 0.97 |
| R-Squared | 99.52 | _ | 93.16 |
| Standard Deviation | 19.36 | 19.52 | 19.63 |
| Sharpe Ratio | 0.35 | 0.39 | 0.44 |
| Tracking Error | 1.36 | _ | 5.13 |
| Information Ratio | -0.61 | _ | 0.17 |
| Up Capture Ratio | 97.67 | _ | 97.68 |
| Down Capture Ratio | 100.29 | _ | 93.45 |
| | | | |

| Portfolio Metrics | | | |
|----------------------|-------|-------|-------|
| | Fund | Bmark | Cat |
| Price/Earnings Ratio | 19.56 | 17.61 | 17.52 |
| Price/Book Ratio | 2.85 | 2.67 | 2.82 |
| Geom Avg Mkt Cap \$B | 24.83 | 18.26 | 11.63 |
| ROE | 17.22 | 16.11 | 20.65 |
| | | | |





Vanguard Mid Cap Index Admiral VIMAX

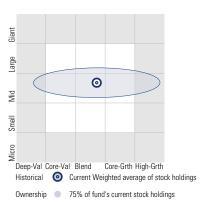
Morningstar Category Mid-Cap Blend

Morningstar Index

Russell Mid Cap TR USD

Style Analysis as of 09-30-2023

Morningstar Style Box™



Style Breakdown

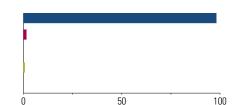
Equity

| Lquity | | | |
|--------|----|----|-------|
| 0 | 6 | 5 | Large |
| 24 | 40 | 25 | Mid |
| 0 | 0 | 0 | Small |

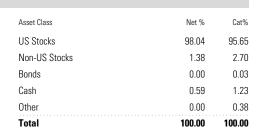
Value Blend Growth

Weight %

>50 25-50 10-25 0-10



Asset Allocation as of 09-30-2023



| | | From al | Dl. | 0-4 | Freed | | Danak | and and | По- | A | | | | |
|-----------|------------------------|---------|-------|-------|-------|---|-------|---------|-------|----------|------|----|----|--|
| | | Fund | Bmark | Cat | Fund | | Bench | mark | Cateo | jory Ave | rage | | | |
| ŀ | Cyclical | 34.91 | 36.38 | 38.46 | | , | | | | | | | L | |
| A | Basic Materials | 4.82 | 4.72 | 5.27 | | | | | | | | | | |
| A | Consumer Cyclical | 9.43 | 10.85 | 14.14 | | | | _ [] | | | | | | |
| Ę. | Financial Services | 12.07 | 12.84 | 12.87 | | | | Ō | | | | | | |
| fi | Real Estate | 8.59 | 7.97 | 6.18 | | | i | | | | | | | |
| W | Sensitive | 43.01 | 43.48 | 42.90 | | | | | | | | | | |
| | Communication Services | 3.85 | 3.58 | 2.63 | | | | | | | | | | |
| • | Energy | 4.91 | 5.22 | 4.43 | | 0 | | | | | | | | |
| Ф | Industrials | 15.76 | 18.24 | 19.25 | | | - : | | 0 | | | | | |
| | Technology | 18.49 | 16.44 | 16.59 | | | | | | | | | | |
| → | Defensive | 22.08 | 20.13 | 18.63 | | | | | | | | | | |
| Ħ | Consumer Defensive | 3.97 | 3.58 | 4.48 | | | | | | | | | | |
| + | Healthcare | 11.61 | 11.34 | 10.81 | | | | | | | | | | |
| • | Utilities | 6.50 | 5.21 | 3.34 | | , | | | | | | | | |
| | | | | | 0% | 5 | 10 | 15 | 20 | 25 | 30 | 35 | 40 | |

| Top 15 Holdings as of 09-30-2023 | | | | |
|---|-------------|--------------|--------------|--------------------|
| Name | % Net Asset | Cumulative % | YTD Return % | Morningstar Sector |
| ⊕ Amphenol Corp Class A | 0.83 | 0.83 | 11.14 | Technology |
| ⊕ Arthur J. Gallagher & Co | 0.78 | 1.61 | 21.77 | Financial Services |
| ⊕ Carrier Global Corp Ordinary Shares | 0.76 | 2.37 | 34.72 | Industrials |
| ⊕ Motorola Solutions Inc | 0.75 | 3.12 | 6.66 | Technology |
| ⊕ TransDigm Group Inc | 0.74 | 3.86 | 33.90 | Industrials |
| ⊕ Arista Networks Inc | 0.71 | 4.57 | 51.57 | Technology |
| ⊕ Microchip Technology Inc | 0.71 | 5.28 | 12.74 | Technology |
| ⊕ Cintas Corp | 0.69 | 5.97 | 7.32 | Industrials |
| ⊕ Nucor Corp | 0.68 | 6.65 | 19.78 | Basic Materials |
| PACCAR Inc | 0.68 | 7.33 | 30.02 | Industrials |
| ⊕ Hess Corp | 0.67 | 8.01 | 8.81 | Energy |
| ⊕ ON Semiconductor Corp | 0.67 | 8.68 | 49.03 | Technology |
| ⊕ Old Dominion Freight Line Inc Ordinary Shares | 0.67 | 9.34 | 44.60 | Industrials |
| ⊕ MSCI Inc | 0.65 | 9.99 | 11.19 | Financial Services |
| ⊕ IQVIA Holdings Inc | 0.65 | 10.65 | -3.97 | Healthcare |

Total Holdings 344

⊕ Increase ⊝ Decrease 🕸 New to Portfolio



Vanguard Real Estate Index Admiral VGSLX

Morningstar Category Real Estate

Morningstar Index

S&P United States REIT TR USD

Portfolio Manager(s)

Gerard O'Reilly since 05-1996 Walter Nejman since 05-2016

Quantitative Screens

Performance: The fund has finished in the Real Estate category's top three quartiles in 9 of the 10 years it's been in existence.

Management: The fund's management has been in place for 27.4 years.

Style: The fund has landed in its primary style box — Mid-Cap Blend — 91.43 % of the time over the past three

Net Expense: The fund's expense ratio of 0.12 is 88.79% lower than the Real Estate category average.

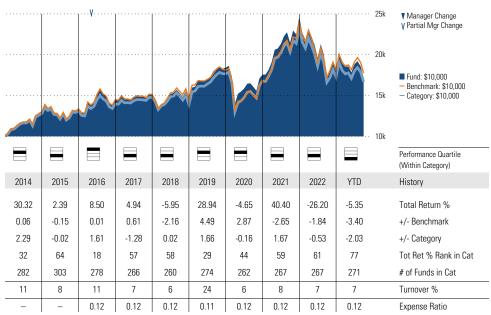
Morningstar Investment Management LLC Analysis

This fund passes all of Morningstar Investment Management's quantitative screens. Morningstar Investment Management has also assessed the fund from a qualitative perspective and, as a fiduciary, is comfortable recommending the fund's use in retirement plans.

ESG Metrics

| Metric | Rating | Updated |
|-----------------------|----------|------------|
| Sustainability Rating | 3 | 08-31-2023 |
| Carbon Risk Score | Low Risk | 12-31-2022 |
| FSG Commitment | 1-l ow | 02-15-2022 |

Growth of \$10,000



Trailing Performance



| Net Expe | ense | | |
|----------|----------|------------|---------------------------------------|
| 7.00 | | | ► Fund Investment |
| 6.22 | | | Category Median |
| 5.44 | | | Peer Group Median |
| 4.67 | | | Quartile Rank |
| 3.89 | | | |
| 3.11 | | | |
| 2.33 | | | |
| 1.56 | ⊲ | | |
| 0.78 | | | |
| 0.00 | | | |
| | Fund vs. | Fund vs. | |
| (| Category | Peer Group | |
| - | 5 | 47 | Percentile |

| 14/27 | 4 27/59 | Rank | |
|---------------------|---------------------|------------------|-------------------|
| Peer group is a sub | set of the catego | ry and includes | funds with the |
| same management | style (active vs. ¡ | passive) and sir | milar share class |
| characteristics | | | |

| 3- Fear nisk Wietrics | | | |
|-----------------------|--------|-------|-------|
| | Fund | Bmark | Cat |
| Alpha | -3.30 | _ | -2.17 |
| Beta | 1.01 | _ | 0.96 |
| R-Squared | 98.83 | _ | 94.42 |
| Standard Deviation | 20.72 | 20.45 | 20.13 |
| Sharpe Ratio | 0.11 | 0.27 | 0.16 |
| Tracking Error | 2.24 | _ | 4.33 |
| Information Ratio | -1.53 | _ | -0.70 |
| Up Capture Ratio | 95.82 | _ | 92.28 |
| Down Capture Ratio | 106.86 | _ | 99.74 |
| | | | |

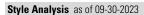
| Portfolio Metrics | | | |
|----------------------|-------|-------|-------|
| | Fund | Bmark | Cat |
| Price/Earnings Ratio | 29.65 | 38.46 | 31.64 |
| Price/Book Ratio | 2.23 | 2.42 | 2.27 |
| Geom Avg Mkt Cap \$B | 21.33 | 9.35 | 31.22 |
| ROE | 12.99 | 9.56 | 14.92 |



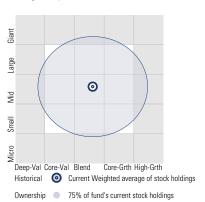
Vanguard Real Estate Index Admiral VGSLX

Morningstar Index **Morningstar Category** Real Estate

S&P United States REIT TR USD



Morningstar Style Box™



Style Breakdown

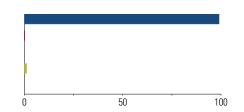
Equity

| . , | | | |
|-----|----|----|-------|
| 3 | 10 | 15 | Large |
| 6 | 40 | 7 | Mid |
| 5 | 12 | 1 | Small |

Value Blend Growth

Weight %

>50 25-50 10-25 0-10



Asset Allocation as of 09-30-2023

| Total | 100.00 | 100.00 |
|---------------|--------|--------|
| Other | 0.00 | 10.42 |
| Cash | 1.02 | 0.51 |
| Bonds | 0.00 | 3.40 |
| Non-US Stocks | 0.02 | 1.18 |
| US Stocks | 98.96 | 84.46 |
| Asset Class | Net % | Cat% |
| | | |

| | Fund | Bmark | Cat | Fund | 7 | Benchmark | Categ | ory A | verag | е | | |
|-------------------------------|-------|-------|-------|------|---|-----------|-------|-------|-------|---|--|--|
| Cyclical | 99.14 | 99.13 | 99.22 | | | | | | | | | |
| Basic Materials | 0.00 | 0.00 | 0.05 | | | | | | | | | |
| Consumer Cyclical | 0.00 | 0.13 | 1.55 | | | | | | | | | |
| Financial Services | 0.00 | 0.00 | 0.29 | | | | | | | | | |
| Real Estate | 99.14 | 99.00 | 97.33 | | | | | | | | | |
| Sensitive | 0.86 | 0.87 | 0.71 | 0 | | | | | | | | |
| Communication Services | 0.86 | 0.00 | 0.20 | Ó | | | | | | | | |
| Energy | 0.00 | 0.00 | 0.04 | Ĺ | | | | | | | | |
| Industrials | 0.00 | 0.87 | 0.26 | | | | | | | | | |
| Technology | 0.00 | 0.00 | 0.21 | | | | | | | | | |
| → Defensive | 0.00 | 0.00 | 0.07 | İ | | | | | | | | |
| Consumer Defensive | 0.00 | 0.00 | 0.00 | | | | | | | | | |
| Healthcare | 0.00 | 0.00 | 0.01 | | | | | | | | | |
| Utilities | 0.00 | 0.00 | 0.06 | ĺ | | | | | | | | |

| NI . | 0/ 11 . 1 | 0 1: 0 | V/TD D | |
|---|-------------|--------------|--------------|--------------------|
| Name | % Net Asset | Cumulative % | YTD Return % | Morningstar Sector |
| Vanguard Real Estate II Index | 12.67 | 12.67 | - | _ |
| ⊖ Prologis Inc | 7.75 | 20.42 | 1.85 | Real Estate |
| | 5.71 | 26.13 | -20.90 | Real Estate |
| ⊖ Equinix Inc | 4.94 | 31.06 | 12.44 | Real Estate |
| | 2.95 | 34.02 | -2.74 | Real Estate |
| ○ Crown Castle Inc | 2.94 | 36.96 | -28.69 | Real Estate |
| Welltower Inc ■ Welltower Inc ■ Welltower Inc ■ Welltower Inc ■ Welltower Inc ■ Welltower Inc ■ Welltower Inc ■ Welltower Inc ■ Welltower Inc ■ Welltower Inc ■ Welltower Inc Welltower Inc | 2.68 | 39.64 | 27.77 | Real Estate |
| ⊕ Realty Income Corp | 2.55 | 42.19 | -17.66 | Real Estate |
| Digital Realty Trust Inc | 2.46 | 44.65 | 24.34 | Real Estate |
| Simon Property Group Inc | 2.43 | 47.08 | -3.32 | Real Estate |
| ○ CoStar Group Inc | 2.26 | 49.35 | -0.50 | Real Estate |
| ⊕ Extra Space Storage Inc | 1.84 | 51.18 | -14.09 | Real Estate |
| → VICI Properties Inc Ordinary Shares | 1.82 | 53.01 | -6.50 | Real Estate |
| ⊕ CBRE Group Inc Class A | 1.79 | 54.79 | -4.03 | Real Estate |
| AvalonBay Communities Inc | 1.76 | 56.56 | 9.39 | Real Estate |

Total Holdings 165

⊕ Increase ⊕ Decrease 🕸 New to Portfolio



Vanguard Small Cap Growth Index Admiral VSGAX

Morningstar Category Small Growth

Morningstar Index

Russell 2000 Growth TR USD

Portfolio Manager(s)

Gerard O'Reilly since 12-2004 William Coleman since 04-2016

Quantitative Screens

Performance: The fund has finished in the Small Growth category's top three quartiles in 10 of the 10 years it's been in existence.

Management: The fund's management has been in place for 18.76 years.

Net Expense: The fund's expense ratio of 0.07 is 93.97% lower than the Small Growth category average.

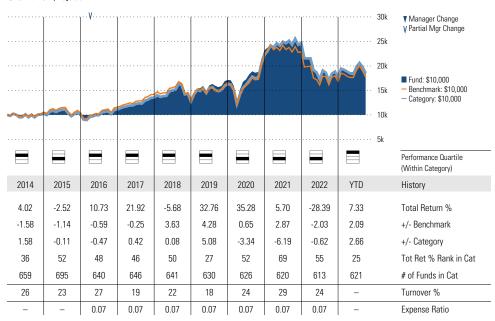
Morningstar Investment Management LLC Analysis

This fund passes all of Morningstar Investment
Management's quantitative screens. Morningstar
Investment Management has also assessed the fund from a
qualitative perspective and, as a fiduciary, is comfortable
recommending the fund's use in retirement plans.

ESG Metrics

| Metric | Rating | Updated |
|-----------------------|-------------|------------|
| Sustainability Rating | 4 | 08-31-2023 |
| Carbon Risk Score | Medium Risk | 12-31-2022 |
| FSG Commitment | 1-l ow | 02-15-2022 |

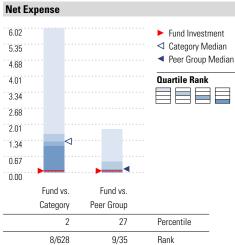
Growth of \$10,000



Trailing Performance Total Return % as of 09-30-2023 Fund Benchmark Category Average annual, if greater than 1 year 3 Month 1 Year 10 year Since Inception 3 yea 5 year -6.59 10.57 0.42 3.32 7.31 10.47 Fund Return % -7.32 9.59 1.09 1.55 6.72 9.16 Benchmark Return % 2 25 7 78 -6.52 912 3 74 Category Average % 56 39 66 54 % Rank in Category

547

420



617

586

Peer group is a subset of the category and includes funds with the same management style (active vs. passive) and similar share class characteristics.

| 3-Year Risk Metrics | | | |
|---------------------|-------|-------|-------|
| | Fund | Bmark | Cat |
| Alpha | -0.66 | _ | 0.22 |
| Beta | 0.93 | _ | 0.92 |
| R-Squared | 96.29 | _ | 89.86 |
| Standard Deviation | 21.75 | 22.93 | 22.32 |
| Sharpe Ratio | 0.03 | 0.07 | 0.07 |
| Tracking Error | 4.48 | _ | 7.45 |
| Information Ratio | -0.15 | _ | -0.01 |
| Up Capture Ratio | 96.49 | _ | 94.65 |
| Down Capture Ratio | 98.74 | _ | 94.64 |
| | | | |

| Portfolio Metrics | | | |
|----------------------|-------|-------|-------|
| | Fund | Bmark | Cat |
| Price/Earnings Ratio | 24.33 | 20.11 | 24.88 |
| Price/Book Ratio | 3.65 | 3.83 | 3.93 |
| Geom Avg Mkt Cap \$B | 5.91 | 2.75 | 5.46 |
| ROE | 9.62 | 9.52 | 14.27 |
| | | | |



of Funds in Category

626

Vanguard Small Cap Growth Index Admiral VSGAX

Morningstar Category

Small Growth

Morningstar Index Russell 2000 Growth TR USD

Style Analysis as of 09-30-2023

Morningstar Style Box™



Style Breakdown

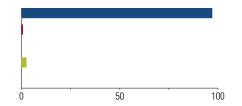
Equity

| 0 | 0 | 0 | Large |
|-------|-------|--------|-------|
| 1 | 12 | 23 | Mid |
| 4 | 26 | 33 | Small |
| Value | Blend | Growth | |

Weight %

>50 25-50 10-25 0-10

Asset Allocation as of 09-30-2023



| Total | 100.00 | 100.00 |
|---------------|--------|--------|
| Other | 0.00 | 1.21 |
| Cash | 2.43 | 2.44 |
| Bonds | 0.00 | 0.02 |
| Non-US Stocks | 0.62 | 4.65 |
| US Stocks | 96.94 | 91.66 |
| Asset Class | Net % | Cat% |
| | | |

| | | Fund | Bmark | Cat | Fun | d | ▼ Be | nchma | ark [| Categ | ory Av | /erage | | |
|----------|------------------------|-------|-------|-------|-----|-----|------|-------|------------|-------|--------|--------|--|--|
| Ն | Cyclical | 24.12 | 21.85 | 24.20 | | | | | | | | | | |
| A | Basic Materials | 2.30 | 4.54 | 3.06 | | ı' | | | | | | | | |
| A | Consumer Cyclical | 12.40 | 10.51 | 11.41 | | | | | | | | | | |
| ê | Financial Services | 3.72 | 5.19 | 7.41 | | ı (| | | | | | | | |
| ŧ | Real Estate | 5.70 | 1.61 | 2.32 | | | | | | | | | | |
| M | Sensitive | 53.05 | 49.92 | 48.57 | | | | | | | | | | |
| d | Communication Services | 2.74 | 1.93 | 1.58 | | - | | | | | | | | |
| ð | Energy | 5.43 | 5.13 | 3.72 | | | | | | | | | | |
| ¢ | Industrials | 17.34 | 18.17 | 18.92 | | | | | | | | | | |
| | Technology | 27.54 | 24.69 | 24.35 | | | | | | | | | | |
| → | Defensive | 22.84 | 28.21 | 27.22 | | | | | | | | | | |
| - | Consumer Defensive | 3.94 | 4.71 | 4.65 | | ı. | | | | | | | | |
| ٠ | Healthcare | 18.20 | 21.89 | 21.71 | | | | | ■ [| | | | | |
| • | Utilities | 0.70 | 1.61 | 0.86 | | | | | | | | | | |

| Top 15 Holdings as of 09-30-2023 | | | | |
|---|-------------|--------------|--------------|--------------------|
| Name | % Net Asset | Cumulative % | YTD Return % | Morningstar Sector |
| ⊖ Slcmt1142 | 2.42 | 2.42 | _ | _ |
| ⊕ Fair Isaac Corp | 1.02 | 3.44 | 45.10 | Technology |
| ⊕ Targa Resources Corp | 0.93 | 4.37 | 18.46 | Energy |
| ⊕ PTC Inc | 0.83 | 5.20 | 18.03 | Technology |
| ⊕ Entegris Inc | 0.72 | 5.92 | 43.63 | Technology |
| ⊕ Exact Sciences Corp | 0.72 | 6.64 | 37.79 | Healthcare |
| ⊕ Axon Enterprise Inc | 0.71 | 7.35 | 19.92 | Industrials |
| ⊕ Deckers Outdoor Corp | 0.66 | 8.02 | 28.79 | Consumer Cyclical |
| ⊕ Vertiv Holdings Co Class A | 0.64 | 8.66 | 172.33 | Industrials |
| ⊕ Liberty Formula One Group Registered Shs Series -C- Formula One | 0.64 | 9.30 | 6.23 | Communication Svc |
| ⊕ Lattice Semiconductor Corp | 0.64 | 9.94 | 32.44 | Technology |
| ⊕ Graco Inc | 0.60 | 10.54 | 9.40 | Industrials |
| ⊕ Nordson Corp | 0.60 | 11.14 | -5.29 | Industrials |
| ⊕ Manhattan Associates Inc | 0.60 | 11.73 | 62.82 | Technology |
| ⊕ Bio-Techne Corp | 0.59 | 12.32 | -17.58 | Healthcare |

Total Holdings 652

⊕ Increase ⊝ Decrease 🕸 New to Portfolio



Vanguard Small Cap Value Index Admiral VSIAX

Morningstar Category

Small Value

Morningstar Index

Russell 2000 Value TR USD

Portfolio Manager(s)

Gerard O'Reilly since 04-2016 William Coleman since 04-2016

Quantitative Screens

Performance: The fund has finished in the Small Value category's top three quartiles in 10 of the 10 years it's been in existence.

Management: The fund's management has been in place for 7.43 years.

Net Expense: The fund's expense ratio of 0.07 is 93.75% lower than the Small Value category average.

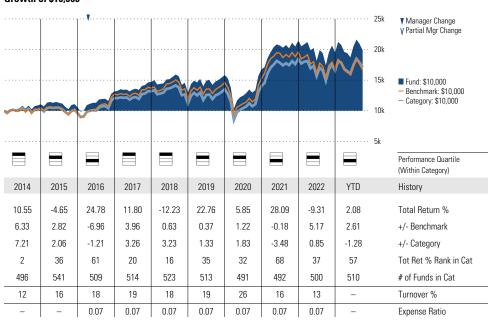
Morningstar Investment Management LLC Analysis

This fund passes all of Morningstar Investment
Management's quantitative screens. Morningstar
Investment Management has also assessed the fund from a
qualitative perspective and, as a fiduciary, is comfortable
recommending the fund's use in retirement plans.

ESG Metrics

| Metric | Rating | Updated |
|-----------------------|-------------|------------|
| Sustainability Rating | 4 | 08-31-2023 |
| Carbon Risk Score | Medium Risk | 12-31-2022 |
| ESG Commitment | 1-Low | 02-15-2022 |

Growth of \$10,000

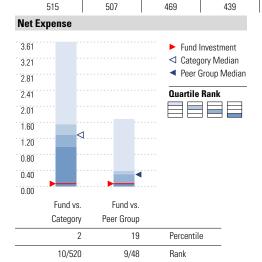


Trailing Performance Total Return % as of 09-30-2023 Fund Benchmark Category 5 Average annual, if greater than 1 year 3 Month 1 Year 10 year Since Inception 3 year 5 year Fund Return % -3.0713.93 15.32 4.92 8.14 11.13 -2.96 7.84 13.32 2.59 6.19 11.86 Benchmark Return % 15.00 16.71 -2 N9 4 52 6 53 Category Average %

14

346

41



53

55

Peer group is a subset of the category and includes funds with the same management style (active vs. passive) and similar share class characteristics.

| 3-Year Risk Metrics | | | |
|---------------------|-------|-------|-------|
| | Fund | Bmark | Cat |
| Alpha | 2.66 | _ | 3.37 |
| Beta | 0.92 | _ | 0.94 |
| R-Squared | 96.77 | _ | 93.31 |
| Standard Deviation | 21.67 | 23.16 | 22.57 |
| Sharpe Ratio | 0.67 | 0.56 | 0.69 |
| Tracking Error | 4.31 | _ | 5.97 |
| Information Ratio | 0.46 | _ | 0.51 |
| Up Capture Ratio | 96.56 | _ | 98.85 |
| Down Capture Ratio | 88.72 | - | 88.84 |
| | | | |

% Rank in Category

of Funds in Category

| Portfolio Metrics | | | |
|----------------------|-------|-------|-------|
| | Fund | Bmark | Cat |
| Price/Earnings Ratio | 11.42 | 9.46 | 11.18 |
| Price/Book Ratio | 1.67 | 1.23 | 1.61 |
| Geom Avg Mkt Cap \$B | 5.23 | 1.89 | 4.32 |
| ROE | 15.32 | 7.74 | 15.96 |



61

Vanguard Small Cap Value Index Admiral VSIAX

Morningstar Category

Small Value

Morningstar Index

Russell 2000 Value TR USD

Style Analysis as of 09-30-2023

Morningstar Style Box™



Style Breakdown

Equity

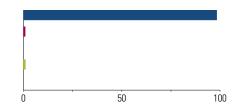
| 1. / | | | |
|------|----|---|-------|
| 0 | 0 | 0 | Large |
| 13 | 14 | 5 | MIG |
| 34 | 30 | 4 | Small |

Value Blend Growth

Weight %

>50 25-50 10-25 0-10

Asset Allocation as of 09-30-2023



| Total | 100.00 | 100.00 |
|---------------|--------|--------|
| Other | 0.00 | 0.09 |
| Cash | 0.95 | 3.43 |
| Bonds | 0.00 | 0.04 |
| Non-US Stocks | 0.79 | 3.32 |
| US Stocks | 98.26 | 93.12 |
| Asset Class | Net % | Cat% |
| | | |

| | | Fund | Bmark | Cat | Fund | • | Ber | nchma | ark [| Cated | jory Av | /erage | ! | | |
|----|------------------------|-------|-------|-------|------|----|-------|------------|-------------|-------|---------|--------|---|--|------------|
| b | Cyclical | 48.41 | 50.27 | 48.89 | 2 | | | | | | | | | | - [|
| ÷. | Basic Materials | 5.72 | 4.83 | 6.19 | | 1] | | | | | | | | | |
| | Consumer Cyclical | 13.38 | 10.56 | 14.62 | | | -1 | I (| | | | | | | |
| ê | Financial Services | 19.33 | 21.98 | 21.51 | | | | | = [' | | | | | | |
| b | Real Estate | 9.98 | 12.90 | 6.57 | | | į | • | | | | | | | |
| NF | Sensitive | 36.69 | 32.96 | 38.47 | | | | | | | | | | | |
| | Communication Services | 2.09 | 2.59 | 2.00 | | | - | | | | | | | | |
| • | Energy | 5.28 | 9.72 | 7.26 | | | : | | | | | | | | |
| þ | Industrials | 21.67 | 12.98 | 19.02 | | | | * : | | | | | | | |
| 1 | Technology | 7.65 | 7.67 | 10.19 | | | | | | | | | | | |
| ÷ | Defensive | 14.89 | 16.76 | 12.63 | | | · | | | | | | | | |
| 7 | Consumer Defensive | 4.50 | 3.55 | 4.04 | | | | | | | | | | | |
| 1 | Healthcare | 6.31 | 9.18 | 5.96 | | 0 | ' | | | | | | | | |
| 2 | Utilities | 4.08 | 4.03 | 2.63 | | | | | | | | | | | |

Top 15 Holdings as of 09-30-2023 Name % Net Asset Cumulative % YTD Return % Morningstar Sector 0.78 0.78 Builders FirstSource Inc 0.68 1.46 91.88 Industrials Bunge Ltd 0.63 2.09 10.42 Consumer Defensive □ IDEX Corp 0.63 2.71 -8.07 Industrials 0.61 31.02 Basic Materials 3.33 Atmos Energy Corp 0.57 3.89 -3.50 Utilities Booz Allen Hamilton Holding Corp Class A 0.55 4.44 5.89 Industrials 86.41 → Jabil Inc. 0.53 4.97 Technology First Citizens BancShares Inc Class A 0.50 5.47 82.28 Financial Services APA Corp 0.49 5.97 -10.35 Energy Carlisle Companies Inc 0.49 6.46 11.02 Industrials Owens-Corning Inc 0.47 6.93 61.75 Industrials RPM International Inc 0.47 7.40 -1.42 Basic Materials \odot AECOM 0.45 7.85 -1.59 Industrials Gaming and Leisure Properties Inc 0.43 8.28 -7.91 Real Estate

Total Holdings 855

⊕ Increase ⊖ Decrease 🕸 New to Portfolio

