### American Funds 2010 Trgt Date Retire R6 RFTTX

Morningstar Category Target-Date 2000-2010 Morningstar Index Morningstar Lifetime Mod 2010 TR USD

#### Portfolio Manager(s)

Bradley Vogt since 01-2012 Wesley Phoa since 01-2012 David Hoag since 01-2020 Michelle Black since 01-2020 Samir Mathur since 01-2020 Shannon Ward since 01-2021 Jessica Spaly since 01-2023

#### **Quantitative Screens**

Performance: The fund has finished in the Target-Date 2000-2010 category's top three quartiles in 8 of the 10 years it's been in existence.

Management: The fund's management has been in place for 11.75 years.

Style: The fund has landed in its primary style box — Large Value — 80 % of the time over the past three years.

Net Expense: The fund's expense ratio of 0.28 is 44% lower than the Target-Date 2000-2010 category average.

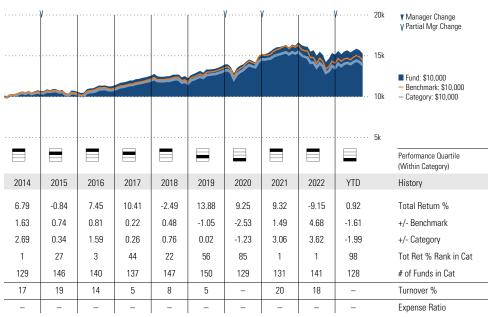
#### **Morningstar Investment Management LLC Analysis**

This fund passes all of Morningstar Investment Management's quantitative screens. Morningstar Investment Management has also assessed the fund from a qualitative perspective and, as a fiduciary, is comfortable recommending the fund's use in retirement plans.

#### **ESG Metrics**

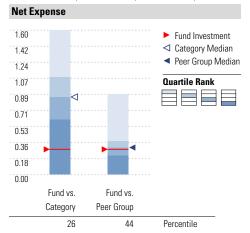
Metric	Rating	Updated
Sustainability Rating	1	08-31-2023

#### Growth of \$10,000



#### **Trailing Performance**





106/243 Peer group is a subset of the category and includes funds with the same management style (active vs. passive) and similar share class characteristics.

Rank

3-Year Risk Metrics			
	Fund	Bmark	Cat
Alpha	1.42	_	-0.18
Beta	0.88	_	0.87
R-Squared	95.98	_	96.69
Standard Deviation	8.64	9.57	8.45
Sharpe Ratio	0.04	-0.10	-0.16
Tracking Error	2.05	_	2.00
Information Ratio	0.68	_	0.02
Up Capture Ratio	93.90	_	84.96
Down Capture Ratio	83.09	_	86.26

Portfolio Metrics			
	Fund	Bmark	Cat
Price/Earnings Ratio	16.62	17.93	18.19
Price/Book Ratio	2.77	2.50	2.76
Avg Eff Duration	5.11	_	5.87



36/139

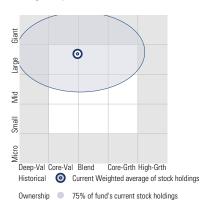
### American Funds 2010 Trgt Date Retire R6 RFTTX

Quality High MidLow

**Morningstar Category** Target-Date 2000-2010 **Morningstar Index** Morningstar Lifetime Mod 2010 TR USD

#### Style Analysis as of 09-30-2023

Morningstar Style Box™





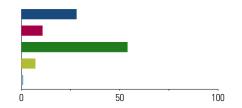
Equity				Fixed	Income
32	33	16	Large		
7	9	1	Mid		
0	0	0	Small		
Value	Blend	Growth		Ltd	Mod

Duration

Weight %

>50 25-50 10-25 0-10

#### Asset Allocation as of 09-30-2023



Total	100.00	100.00
Other	0.72	2.46
Cash	6.93	4.88
Bonds	53.84	57.18
Non-US Stocks	10.59	12.65
US Stocks	27.92	22.85
Asset Class	Net %	Cat%

		Fund	Bmark	Cat	Fun	4 1	Bench	mark	Categ	ιοην Ανκ	rano			
ղ.	Cyclical	29.78	37.14	33.31	Turn	,	Denci	iiidik	ll carec	JULY AVE	aye	П:		
<u>.</u>	Basic Materials	4.52	4.19	4.81		<b>T</b>			:			Ш		
Α	Consumer Cyclical	6.60	10.35	9.99		-	n <sup>*</sup>							
e e	Financial Services	13.93	13.90	14.97				<b>-</b>						
è	Real Estate	4.73	8.70	3.54			7	- "						
Ma.	Sensitive	38.30	42.43	43.61										1
	Communication Services	5.64	6.46	6.23										
ð	Energy	7.04	4.51	5.32										
Ф	Industrials	11.90	11.21	11.40										
	Technology	13.72	20.25	20.66					ĺ					
<b>→</b>	Defensive	31.92	20.44	23.09										
Ħ	Consumer Defensive	11.23	6.30	7.13										
+	Healthcare	15.62	11.31	13.16			- : <b>'</b>							
•	Utilities	5.07	2.83	2.80										
					0%	5	10	15	20	25	30	35	40	45

Name	Maturity Date	% Net Asset	Cumulative %	YTD Return %	Morningstar Sector
Name	Waturity Date	/0 ING! A336!	Guindiative /0	TTD HetaIII /0	Worlingstar Sector
American Funds Income Fund of Amer R6	_	16.63	16.63	_	_
American Funds Interm Bd Fd of Amer R6	-	10.29	26.92	-	_
American Funds Bond Fund of Amer R6	-	9.59	36.51	_	_
American Funds Inflation Linked Bd R6	-	7.19	43.70	-	_
American Funds American Balanced R6	_	7.08	50.78	-	-
American Funds ST Bd Fd of Amer R6	_	7.01	57.79	_	_
American Funds Capital Income Bldr R6	-	6.76	64.56	-	_
American Funds Mortgage R6	-	6.59	71.15	-	_
American Funds American Mutual R6	-	5.35	76.50	_	_
American Funds Washington Mutual R6	_	4.05	80.55	_	_

#### Total Holdings 19



### American Funds 2015 Trgt Date Retire R6 RFJTX

**Morningstar Category** Target-Date 2015

Morningstar Index Morningstar Lifetime Mod 2015 TR USD

Turnover %

Expense Ratio

#### Portfolio Manager(s)

Bradley Vogt since 01-2012 Wesley Phoa since 01-2012 David Hoag since 01-2020 Michelle Black since 01-2020 Samir Mathur since 01-2020 Shannon Ward since 01-2021 Jessica Spaly since 01-2023

#### **Quantitative Screens**

- Performance: The fund has finished in the Target-Date 2015 category's top three quartiles in 8 of the 10 years it's been in existence.
- Management: The fund's management has been in place for 11.75 years.
- × Style: The fund has landed in its primary style box Large Blend — 60 % of the time over the past three years.
- Net Expense: The fund's expense ratio of 0.3 is 44.44% lower than the Target-Date 2015 category average.

#### **Morningstar Investment Management LLC Analysis**

This fund fails our current style screen. Because this is a target-date fund, this screen failure does not concern us and we are still comfortable using this fund.

#### **ESG Metrics**

Metric	Rating	Updated
Sustainability Rating	1	08-31-2023

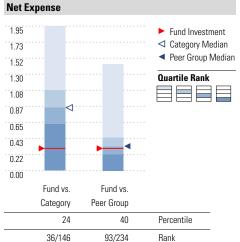
#### Growth of \$10,000 ▼ Manager Change V Partial Mgr Change Fund: \$10,000 - Benchmark: \$10,000 - Category: \$10,000 Performance Quartile (Within Category) 2014 2015 2016 2017 2018 2019 2020 2021 2022 YTD History 6.64 -0.62 7.55 11.19 -2.72 14 94 9.96 10.27 -10.25 1.42 Total Return % 1.09 1.11 0.45 -0.20 0.82 -1.35 -2.71 1.96 5.27 -0.85 +/- Benchmark -0.51 2.16 0.72 1.43 -0.10 1.14 -0.79 2.48 3.43 -1.80 +/- Category 3 18 7 54 7 62 76 1 98 Tot Ret % Rank in Cat 114 136 135 137 149 143 135 137 141 137 # of Funds in Cat



21

17

6



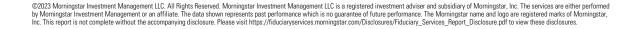
Peer group is a subset of the category and includes funds with the same management style (active vs. passive) and similar share class characteristics.

93/234

Rank

3-Year KISK Welrics			
	Fund	Bmark	Cat
Alpha	2.05	_	0.81
Beta	0.87	_	0.90
R-Squared	96.14	_	97.66
Standard Deviation	9.37	10.54	9.57
Sharpe Ratio	0.07	-0.12	-0.06
Tracking Error	2.29	_	1.88
Information Ratio	0.91	-	0.47
Up Capture Ratio	94.44	_	91.61
Down Capture Ratio	80.31	-	85.97

Portfolio Metrics			
	Fund	Bmark	Cat
Price/Earnings Ratio	16.97	17.77	18.18
Price/Book Ratio	2.85	2.46	2.74
Avg Eff Duration	5.30	-	5.88



6

15

8

4



### American Funds 2015 Trgt Date Retire R6 RFJTX

Quality

**Morningstar Category** Target-Date 2015

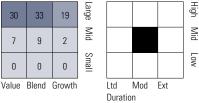
**Morningstar Index** Morningstar Lifetime Mod 2015 TR USD

#### Style Analysis as of 09-30-2023

Morningstar Style Box™



#### Style Breakdown

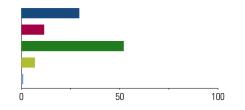


Fixed Income

Weight %

>50 25-50 10-25 0-10

#### Asset Allocation as of 09-30-2023



Total	100.00	100.00
Other	0.74	4.88
Cash	6.67	3.78
Bonds	51.90	51.48
Non-US Stocks	11.41	14.35
US Stocks	29.27	25.52
Asset Class	Net %	Cat%

	From al	Describ	0-4	Г		D l-		П с-+				
	Fund	Bmark	Cat	Fund	1 '	Bench	mark	Categ	jory Ave	erage		
<b>⊌</b> Cyclical	29.25	37.27	33.44			1		1				
Basic Materials	4.70	4.29	4.84									
Consumer Cyclical	6.94	10.40	10.30			ĺ	_					
Financial Services	13.52	14.00	14.93			•	<b>=</b> [					
Real Estate	4.09	8.58	3.37		0	•						
Sensitive	39.40	42.31	43.97									
Communication Service	es 5.66	6.41	6.30									
Energy	6.75	4.54	5.24									
Industrials	12.19	11.32	11.48					į				
Technology	14.80	20.04	20.95					[]				
→ Defensive	31.35	20.42	22.58					- '				
Consumer Defensive	10.74	6.31	6.87									
Healthcare	15.83	11.27	12.97			- '						
Utilities	4.78	2.84	2.74									
				0%	5	10	15	20	25	30	35	40

Top 10 Holdings as of 09-30-2023					
Name	Maturity Date	% Net Asset	Cumulative %	YTD Return %	Morningstar Sector
⊕ American Funds Income Fund of Amer R6	_	12.74	12.74	_	_
⊕ American Funds Bond Fund of Amer R6	-	8.58	21.32	_	_
⊕ American Funds Interm Bd Fd of Amer R6	-	7.95	29.27	_	_
⊕ American Funds Inflation Linked Bd R6	-	7.85	37.12	_	_
American Funds American Balanced R6	_	7.40	44.53	-	-
⊕ American Funds Capital Income Bldr R6	_	6.08	50.61	_	_
American Funds American Mutual R6	-	6.07	56.67	_	_
⊕ American Funds Mortgage R6	-	5.90	62.57	_	_
→ American Funds Capital World Gr&Inc R6	-	5.07	67.64	_	_
American Funds Washington Mutual R6	_	4.36	72.00	_	_

#### Total Holdings 22



### American Funds 2020 Trgt Date Retire R6 RRCTX

**Morningstar Category** Target-Date 2020

Morningstar Index Morningstar Lifetime Mod 2020 TR USD

#### Portfolio Manager(s)

Bradley Vogt since 01-2012 Wesley Phoa since 01-2012 Michelle Black since 01-2020 David Hoag since 01-2020 Samir Mathur since 01-2020 Shannon Ward since 01-2021 Jessica Spaly since 01-2023

#### **Quantitative Screens**

- Performance: The fund has finished in the Target-Date 2020 category's top three quartiles in 9 of the 10 years it's been in existence.
- Management: The fund's management has been in place for 11.75 years.
- Style: The fund has landed in its primary style box Large Blend — 100 % of the time over the past three years.
- Net Expense: The fund's expense ratio of 0.3 is 48.28% lower than the Target-Date 2020 category average.

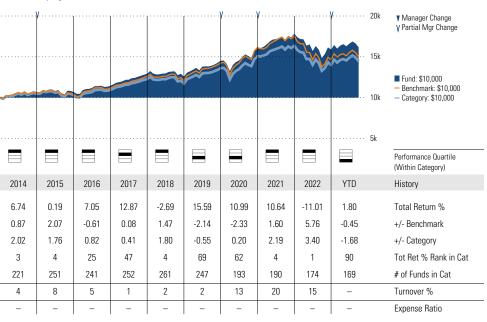
#### **Morningstar Investment Management LLC Analysis**

This fund passes all of Morningstar Investment Management's quantitative screens. Morningstar Investment Management has also assessed the fund from a qualitative perspective and, as a fiduciary, is comfortable recommending the fund's use in retirement plans.

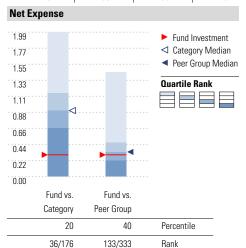
#### **ESG Metrics**

Metric	Rating	Updated
Sustainability Rating	2	08-31-2023

### Growth of \$10,000







Peer group is a subset of the category and includes funds with the
same management style (active vs. passive) and similar share class
characteristics.

3-Year RISK Wetrics			
	Fund	Bmark	Cat
Alpha	2.04	-	1.10
Beta	0.84	-	0.88
R-Squared	96.76	-	97.66
Standard Deviation	9.82	11.49	10.24
Sharpe Ratio	0.07	-0.10	-0.02
Tracking Error	2.54	-	2.17
Information Ratio	0.83	-	0.58
Up Capture Ratio	91.07	-	91.07
Down Capture Ratio	78.05	-	84.06

Portfolio Metrics							
	Fund	Bmark	Cat				
Price/Earnings Ratio	17.40	17.60	18.43				
Price/Book Ratio	2.94	2.43	2.67				
Avg Eff Duration	5.61	-	5.99				



### American Funds 2020 Trgt Date Retire R6 RRCTX

Quality

High

Mid

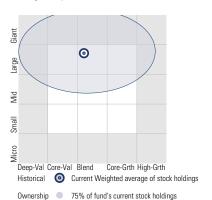
Low

#### **Morningstar Category** Target-Date 2020

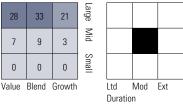
Morningstar Index Morningstar Lifetime Mod 2020 TR USD

#### Style Analysis as of 09-30-2023

Morningstar Style Box™



### Style Breakdown

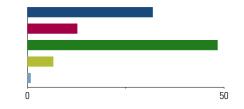


Fixed Income

Weight %

>50 25-50 10-25 0-10

#### Asset Allocation as of 09-30-2023



Total	100 00	100 00
Other	0.76	8.15
Cash	6.50	2.01
Bonds	48.32	49.41
Non-US Stocks	12.61	14.08
US Stocks	31.81	26.35
Asset Class	Net %	Cat%

		Fund	Bmark	Cat	Fund	ı ı	Bench	mark	Categ	ory Ave	erage	
Ն	Cyclical	28.94	37.33	34.97								
i.	Basic Materials	4.62	4.38	4.41								
<b>A</b>	Consumer Cyclical	7.44	10.48	10.80			ı					
÷	Financial Services	13.25	14.15	14.61				<b>I</b>				
ŵ	Real Estate	3.63	8.32	5.15			•					
W	Sensitive	40.21	42.27	43.84								
	Communication Services	5.81	6.38	6.45								
ð	Energy	6.36	4.56	4.63								
Ф	Industrials	12.24	11.45	11.18								
	Technology	15.80	19.88	21.58					[ ]			
<b>→</b>	Defensive	30.85	20.39	21.18								
Ħ	Consumer Defensive	10.37	6.32	6.45			■.					
+	Healthcare	16.09	11.25	12.17								
•	Utilities	4.39	2.82	2.56								

Name	Maturity Date	% Net Asset	Cumulative %	YTD Return %	Morningstar Sector
⊕ American Funds Income Fund of Amer R6	_	10.66	10.66	_	_
→ American Funds American Balanced R6	_	8.12	18.78	_	_
⊕ American Funds Inflation Linked Bd R6	_	7.87	26.65	_	_
⊕ American Funds Bond Fund of Amer R6	_	7.87	34.53	_	_
American Funds American Mutual R6	-	6.07	40.60	_	-
	_	5.87	46.48	_	_
→ American Funds Interm Bd Fd of Amer R6	_	5.87	52.35	_	_
⊕ American Funds Capital Income Bldr R6	_	5.80	58.15	_	_
→ American Funds Capital World Gr&Inc R6	-	5.37	63.51	_	_
→ American Funds Washington Mutual R6	_	5.07	68.58	_	_

#### Total Holdings 22



### American Funds 2025 Trgt Date Retire R6 RFDTX

Growth of \$10,000

Morningstar Category Target-Date 2025 Morningstar Index Morningstar Lifetime Mod 2025 TR USD

▼ Manager Change

Fund: \$10,000

Expense Ratio

V Partial Mgr Change

#### Portfolio Manager(s)

Bradley Vogt since 01-2012 Wesley Phoa since 01-2012 Michelle Black since 01-2020 David Hoag since 01-2020 Samir Mathur since 01-2020 Shannon Ward since 01-2021 Jessica Spaly since 01-2023

#### **Quantitative Screens**

- Performance: The fund has finished in the Target-Date 2025 category's top three quartiles in 9 of the 10 years it's been in existence.
- Management: The fund's management has been in place for 11.75 years.
- Net Expense: The fund's expense ratio of 0.32 is 46.67% lower than the Target-Date 2025 category average.

#### **Morningstar Investment Management LLC Analysis**

This fund passes all of Morningstar Investment
Management's quantitative screens. Morningstar
Investment Management has also assessed the fund from a
qualitative perspective and, as a fiduciary, is comfortable
recommending the fund's use in retirement plans.

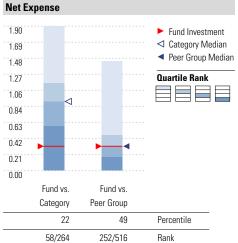
#### **ESG Metrics**

Metric	Rating	Updated
Sustainability Rating	2	08-31-2023
Carbon Risk Score	Low Risk	06-30-2022

# 20k

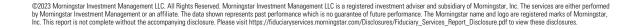
rmance Quartile in Category)
ory
Return %
enchmark
ategory
Ret % Rank in Cat
Funds in Cat
over %





3-Year Kisk Metrics			
	Fund	Bmark	Cat
Alpha	1.97	_	1.05
Beta	0.86	_	0.87
R-Squared	97.92	_	97.96
Standard Deviation	10.78	12.44	10.95
Sharpe Ratio	0.10	-0.05	0.01
Tracking Error	2.36	_	2.37
Information Ratio	0.84	_	0.56
Up Capture Ratio	93.70	_	91.09
Down Capture Ratio	82.14	_	84.91

Portfolio Metrics								
	Fund	Bmark	Cat					
Price/Earnings Ratio	18.09	17.42	18.55					
Price/Book Ratio	3.05	2.40	2.67					
Avg Eff Duration	5.68	-	5.81					





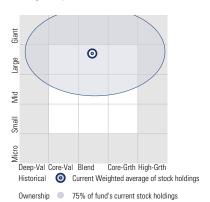
### American Funds 2025 Trgt Date Retire R6 RFDTX

#### **Morningstar Category** Target-Date 2025

**Morningstar Index** Morningstar Lifetime Mod 2025 TR USD

#### Style Analysis as of 09-30-2023

Morningstar Style Box™



### Style Breakdown

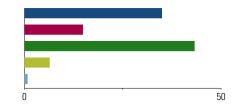
Weight %

Equity				Fixed	Income		Quality
24	32	24	Large				High
6	8	4	Mid				Mid
1	1	1	Small				Low
Value	Blend	Growth		Ltd Durati	Mod ion	Ext	

Eivad Incomo

>50 25-50 10-25 0-10

#### Asset Allocation as of 09-30-2023



Total	100.00	100.00
Other	0.72	10.74
Cash	6.34	2.65
Bonds	43.22	42.50
Non-US Stocks	14.79	14.63
US Stocks	34.92	29.48
Asset Class	Net %	Cat%

		Fund	Bmark	Cat	Fund	•	Benchr	nark	Categ	ory Ave	erage		
٠	Cyclical	28.72	37.32	34.72								1	
ì.	Basic Materials	4.59	4.48	4.27									
•	Consumer Cyclical	8.66	10.55	10.80			• <u>[</u>						
<u></u>	Financial Services	12.65	14.30	14.40									
à	Real Estate	2.82	7.99	5.25			'						
Ųf.	Sensitive	41.67	42.26	43.89									ĺ
	Communication Services	6.14	6.35	6.55									
	Energy	5.74	4.59	4.57									
Þ	Industrials	12.55	11.58	10.93									
1	Technology	17.24	19.74	21.84									
+	Defensive	29.62	20.43	21.39									
Ţ	Consumer Defensive	9.46	6.35	6.51									
1	Healthcare	16.41	11.24	12.14									
1	Utilities	3.75	2.84	2.74									

Name	Maturity Date	% Net Asset	Cumulative %	YTD Return %	Morningstar Sector
American Funds American Balanced R6	_	8.12	8.12	_	_
American Funds Bond Fund of Amer R6	_	7.41	15.53	_	_
⊕ American Funds Inflation Linked Bd R6	_	7.12	22.65	_	_
→ American Funds Capital World Gr&Inc R6	_	6.57	29.22	_	_
⊕ American Funds Income Fund of Amer R6	-	6.33	35.55	-	-
⊕ American Funds American Mutual R6	_	6.31	41.86	_	_
⊕ American Funds Interm Bd Fd of Amer R6	_	5.42	47.28	_	_
⊕ American Funds Mortgage R6	_	5.42	52.69	_	_
⊕ American Funds Washington Mutual R6	-	5.14	57.84	_	_
⊕ American Funds US Government Sec R6	_	4.72	62.55	_	_

#### Total Holdings 25



### American Funds 2030 Trgt Date Retire R6 RFETX

Morningstar Category Target-Date 2030 Morningstar Index Morningstar Lifetime Mod 2030 TR USD

#### Portfolio Manager(s)

Bradley Vogt since 01-2012 Wesley Phoa since 01-2012 David Hoag since 01-2020 Michelle Black since 01-2020 Samir Mathur since 01-2020 Shannon Ward since 01-2021 Jessica Spaly since 01-2023

#### **Quantitative Screens**

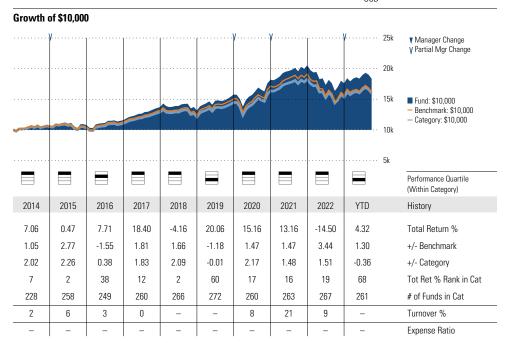
- Performance: The fund has finished in the Target-Date 2030 category's top three quartiles in 10 of the 10 years it's been in existence.
- Management: The fund's management has been in place for 11.75 years.
- Net Expense: The fund's expense ratio of 0.33 is 47.62% lower than the Target-Date 2030 category average.

#### **Morningstar Investment Management LLC Analysis**

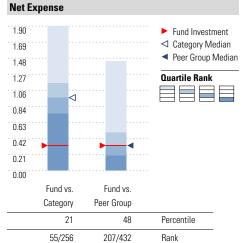
This fund passes all of Morningstar Investment
Management's quantitative screens. Morningstar
Investment Management has also assessed the fund from a
qualitative perspective and, as a fiduciary, is comfortable
recommending the fund's use in retirement plans.

#### **ESG Metrics**

Metric	Rating	Updated
Sustainability Rating	2	08-31-2023
Carbon Risk Score	Low Risk	12-31-2022







3-Year KISK Wetrics			
	Fund	Bmark	Cat
Alpha	1.91	_	1.18
Beta	0.89	_	0.91
R-Squared	98.54	_	98.28
Standard Deviation	12.17	13.50	12.37
Sharpe Ratio	0.17	0.03	0.11
Tracking Error	2.04	_	2.14
Information Ratio	0.91	_	0.62
Up Capture Ratio	96.42	_	95.10
Down Capture Ratio	86.25	_	88.80

Portfolio Metrics			
	Fund	Bmark	Cat
Price/Earnings Ratio	18.76	17.24	18.53
Price/Book Ratio	3.18	2.37	2.75
Avg Eff Duration	5.83	_	5.85
-			



### American Funds 2030 Trgt Date Retire R6 RFETX

Quality

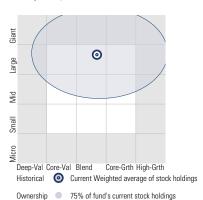
High

**Morningstar Category** Target-Date 2030

**Morningstar Index** Morningstar Lifetime Mod 2030 TR USD

#### Style Analysis as of 09-30-2023

Morningstar Style Box™

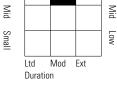


#### Style Breakdown

Equity 26 21 30



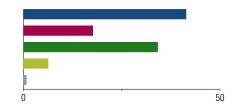
Value Blend Growth



Fixed Income

Weight % >50 25-50 10-25 0-10

#### Asset Allocation as of 09-30-2023





		Fund	Bmark	Cat	Fund	١ ،	Bench	mark	Categ	οην Ανκ	rano			
ղ.	Cyclical	28.76	37.24	33.74	Tunt	,	Dentiti	IIIaik	ll Gateg	UI y AVC	iaye		- :	
	Basic Materials	4.51	4.56	4.31		-1						Ш		
	Consumer Cyclical	10.01	10.64	11.15		-41	Y							
 								'n						
1	Financial Services	11.98	14.47	14.87			T :	U						
the last	Real Estate	2.26	7.57	3.41		U								,
M	Sensitive	42.92	42.30	44.59										
d	Communication Services	6.53	6.34	6.53										
•	Energy	5.24	4.63	4.59										
<b>Ģ</b>	Industrials	12.80	11.72	11.57				ı İ						
3	Technology	18.35	19.61	21.90					<b>=</b> [ [					
<b>→</b>	Defensive	28.31	20.45	21.68										
	Consumer Defensive	8.59	6.37	6.62										
٠	Healthcare	16.55	11.23	12.39										
•	Utilities	3.17	2.85	2.67										
_					0%	5	10	15	20	25	30	35	40	

<b>Top 10 Holdings</b> as of 09-30-2023					
Name	Maturity Date	% Net Asset	Cumulative %	YTD Return %	Morningstar Sector
€ American Funds American Balanced R6	_	7.89	7.89	_	_
⊕ American Funds Capital World Gr&Inc R6	_	7.11	14.99	_	_
⊕ American Funds American Mutual R6	_	6.76	21.75	_	_
⊕ American Funds AMCAP R6	_	6.26	28.01	_	_
⊕ American Funds Inflation Linked Bd R6	-	5.54	33.55	_	_
	_	5.03	38.58	_	_
⊕ American Funds Washington Mutual R6	-	4.94	43.52	_	_
⊕ American Funds Global Balanced R6	-	4.86	48.38	_	_
⊕ American Funds Mortgage R6	_	4.84	53.23	_	_
⊕ American Funds US Government Sec R6	_	4.84	58.07	_	_

#### Total Holdings 24



### American Funds 2035 Trgt Date Retire R6 RFFTX

Morningstar Category Target-Date 2035 Morningstar Index Morningstar Lifetime Mod 2035 TR USD

#### Portfolio Manager(s)

Bradley Vogt since 01-2012 Wesley Phoa since 01-2012 Michelle Black since 01-2020 David Hoag since 01-2020 Samir Mathur since 01-2020 Shannon Ward since 01-2021 Jessica Spaly since 01-2023

#### **Quantitative Screens**

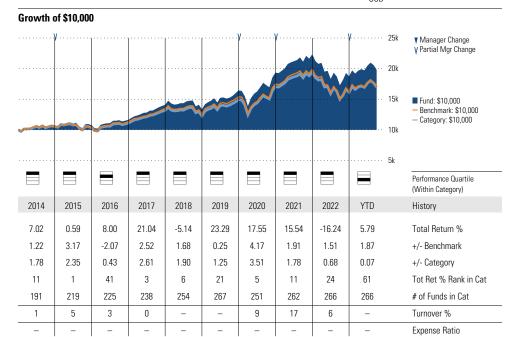
- Performance: The fund has finished in the Target-Date 2035 category's top three quartiles in 10 of the 10 years it's been in existence.
- Management: The fund's management has been in place for 11.75 years.
- Net Expense: The fund's expense ratio of 0.35 is 43.55% lower than the Target-Date 2035 category average.

#### **Morningstar Investment Management LLC Analysis**

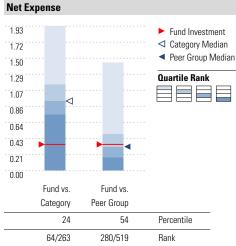
This fund passes all of Morningstar Investment
Management's quantitative screens. Morningstar
Investment Management has also assessed the fund from a
qualitative perspective and, as a fiduciary, is comfortable
recommending the fund's use in retirement plans.

#### **ESG Metrics**

Metric	Rating	Updated
Sustainability Rating	2	08-31-2023
Carbon Risk Score	Low Risk	12-31-2022

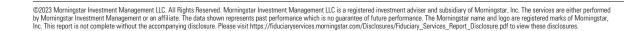






3-Year Risk Metrics			
	Fund	Bmark	Cat
Alpha	1.62	_	0.97
Beta	0.94	_	0.94
R-Squared	98.67	_	98.48
Standard Deviation	13.81	14.62	13.83
Sharpe Ratio	0.25	0.14	0.20
Tracking Error	1.83	_	2.06
Information Ratio	0.84	_	0.51
Up Capture Ratio	99.72	_	97.43
Down Capture Ratio	92.00	_	92.79

Portfolio Metrics			
	Fund	Bmark	Cat
Price/Earnings Ratio	19.05	17.07	18.50
Price/Book Ratio	3.24	2.34	2.71
Avg Eff Duration	5.86	-	6.11





### American Funds 2035 Trgt Date Retire R6 RFFTX

Quality High Mid

**Morningstar Category** Target-Date 2035

**Morningstar Index** Morningstar Lifetime Mod 2035 TR USD

#### Style Analysis as of 09-30-2023

Morningstar Style Box™



#### Style Breakdown

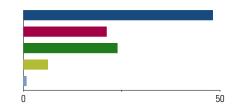
Equity				Fixed	Income	
19	29	27	Large			
5	9	7	Mid			
1	2	2	Small			
Value	Blend	Growth		Ltd	Mod	Е

Duration

Weight %

>50 25-50 10-25 0-10

#### Asset Allocation as of 09-30-2023



Total	100.00	100.00
Other	0.73	12.02
Cash	6.16	1.63
Bonds	23.87	22.52
Non-US Stocks	21.11	21.09
US Stocks	48.13	42.75
Asset Class	Net %	Cat%

		Fund	Bmark	Cat	Fund	,	Benchr	nark	Categ	οιν Δνε	rane		
l.	Cyclical	28.89	37.16	33.85	Tana		Bononi	nank	_ outog	0177170	i dgo	:	
ů.	Basic Materials	4.54	4.67	4.29		<b>(</b>							
4	Consumer Cyclical	10.52	10.73	11.02									
£	Financial Services	11.79	14.64	14.63				ĺ					
b	Real Estate	2.04	7.12	3.91			'						
M	Sensitive	43.40	42.35	44.61									
	Communication Services	6.61	6.32	6.65									
•	Energy	5.02	4.67	4.60		Ú							
<b>\$</b>	Industrials	12.78	11.86	11.21									
3	Technology	18.99	19.50	22.15									
+	Defensive	27.73	20.48	21.55									
=	Consumer Defensive	8.18	6.41	6.53									
۲	Healthcare	16.64	11.21	12.34									
1	Utilities	2.91	2.86	2.68									

Top 10 Holdings as of 09-30-2023					
Name	Maturity Date	% Net Asset	Cumulative %	YTD Return %	Morningstar Sector
⊕ American Funds American Balanced R6	_	7.78	7.78	_	_
⊕ American Funds Capital World Gr&Inc R6	_	6.95	14.73	_	_
⊕ American Funds American Mutual R6	-	6.77	21.50	_	_
American Funds Growth Fund of Amer R6	-	6.61	28.11	_	_
⊕ American Funds Fundamental Invs R6	_	6.42	34.53	-	-
⊕ American Funds AMCAP R6	_	6.42	40.94	_	_
⊕ American Funds Washington Mutual R6	-	5.31	46.25	_	_
⊕ American Funds US Government Sec R6	-	4.93	51.18	_	_
€ American Funds Global Balanced R6	-	4.79	55.97	_	_
American Funds New Perspective R6	_	4.64	60.61	_	_

#### Total Holdings 25



### American Funds 2040 Trgt Date Retire R6 RFGTX

Morningstar Category Target-Date 2040 Morningstar Index Morningstar Lifetime Mod 2040 TR USD

#### Portfolio Manager(s)

Bradley Vogt since 01-2012 Wesley Phoa since 01-2012 David Hoag since 01-2020 Michelle Black since 01-2020 Samir Mathur since 01-2020 Shannon Ward since 01-2021 Jessica Spaly since 01-2023

#### **Quantitative Screens**

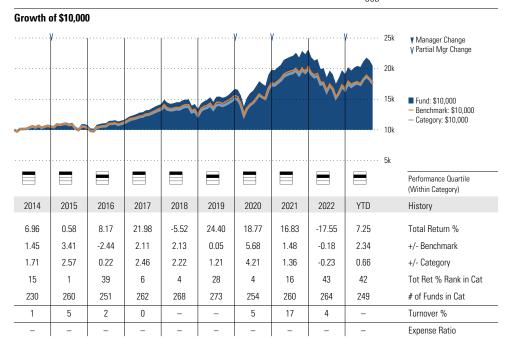
- Performance: The fund has finished in the Target-Date 2040 category's top three quartiles in 10 of the 10 years it's been in existence.
- Management: The fund's management has been in place for 11.75 years.
- Net Expense: The fund's expense ratio of 0.36 is 45.45% lower than the Target-Date 2040 category average.

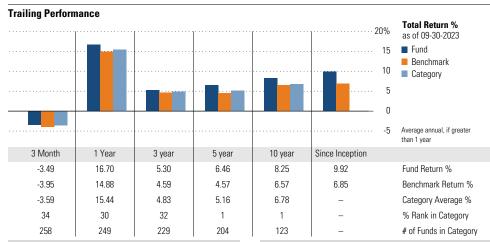
#### **Morningstar Investment Management LLC Analysis**

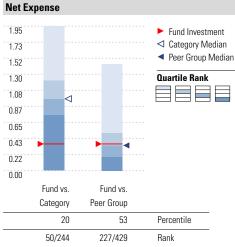
This fund passes all of Morningstar Investment
Management's quantitative screens. Morningstar
Investment Management has also assessed the fund from a
qualitative perspective and, as a fiduciary, is comfortable
recommending the fund's use in retirement plans.

#### **ESG Metrics**

Metric	Rating	Updated
Sustainability Rating	2	08-31-2023
Carbon Risk Score	Low Risk	12-31-2022







3-Year Risk Metrics			
	Fund	Bmark	Cat
Alpha	0.83	_	0.45
Beta	0.96	_	0.95
R-Squared	98.55	_	98.40
Standard Deviation	15.11	15.62	14.97
Sharpe Ratio	0.28	0.23	0.25
Tracking Error	1.92	_	2.19
Information Ratio	0.37	_	0.20
Up Capture Ratio	99.82	_	97.38
Down Capture Ratio	96.40	_	95.57

Portfolio Metrics			
	Fund	Bmark	Cat
Price/Earnings Ratio	19.34	16.90	18.51
Price/Book Ratio	3.30	2.31	2.74
Avg Eff Duration	6.04	-	6.11



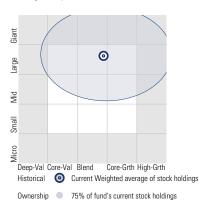
### American Funds 2040 Trgt Date Retire R6 RFGTX

#### **Morningstar Category** Target-Date 2040

**Morningstar Index** Morningstar Lifetime Mod 2040 TR USD

#### Style Analysis as of 09-30-2023

Morningstar Style Box™



#### Style Breakdown

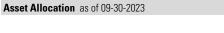
Equity			
18	29	28	Large
5	9	7	Mid
1	2	2	Small

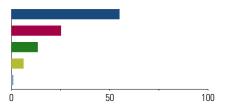
Value Blend Growth



### Weight %

>50 25-50 10-25 0-10





Total	100.00	100.00
Other	0.78	12.62
Cash	6.03	1.13
Bonds	13.24	12.60
Non-US Stocks	25.09	24.30
US Stocks	54.86	49.37
Asset Class	Net %	Cat%

Sec	ctor Weighting as of 09-3	30-2023												
		Fund	Bmark	Cat	Fund	,	Bench	mark	[] Categ	jory Ave	erage			
<u></u>	Cyclical	29.05	37.16	33.71										
â.	Basic Materials	4.58	4.77	4.27										
<b>A</b>	Consumer Cyclical	10.86	10.81	11.12										
ø	Financial Services	11.72	14.80	14.67				ľ						
<b>fi</b>	Real Estate	1.89	6.78	3.65										
W	Sensitive	43.59	42.35	44.68										
d	Communication Services	6.53	6.30	6.55										
ð	Energy	4.84	4.70	4.62										
¢	Industrials	12.72	11.99	11.42										
	Technology	19.50	19.36	22.09										
<b>-</b>	Defensive	27.35	20.50	21.62										
=	Consumer Defensive	7.80	6.44	6.47										
+	Healthcare	16.87	11.19	12.51										
•	Utilities	2.68	2.87	2.64		'								
					0%	5	10	15	20	25	30	35	40	4

Name	Maturity Date	% Net Asset	Cumulative %	YTD Return %	Morningstar Sector
	_	7.96	7.96	_	_
⊕ American Funds Fundamental Invs R6	_	7.39	15.35	_	_
⊕ American Funds Growth Fund of Amer R6	_	7.28	22.62	_	_
⊕ American Funds Capital World Gr&Inc R6	-	7.25	29.88	-	_
⊕ American Funds AMCAP R6	-	7.13	37.00	-	-
⊕ American Funds American Mutual R6	_	6.96	43.96	_	_
⊕ American Funds New Perspective R6	_	6.94	50.90	_	_
⊕ American Funds Washington Mutual R6	_	6.30	57.19	_	_
⊕ American Funds SMALLCAP World R6	-	6.21	63.41	-	_
⊕ American Funds US Government Sec R6	_	4.97	68.38	_	_

#### Total Holdings 22



### American Funds 2045 Trgt Date Retire R6 RFHTX

Morningstar Category Target-Date 2045 Morningstar Index Morningstar Lifetime Mod 2045 TR USD

Expense Ratio

#### Portfolio Manager(s)

Bradley Vogt since 01-2012 Wesley Phoa since 01-2012 David Hoag since 01-2020 Michelle Black since 01-2020 Samir Mathur since 01-2020 Shannon Ward since 01-2021 Jessica Spaly since 01-2023

#### **Quantitative Screens**

- Performance: The fund has finished in the Target-Date 2045 category's top three quartiles in 10 of the 10 years it's been in existence.
- Management: The fund's management has been in place for 11.75 years.
- Net Expense: The fund's expense ratio of 0.37 is 42.19% lower than the Target-Date 2045 category average.

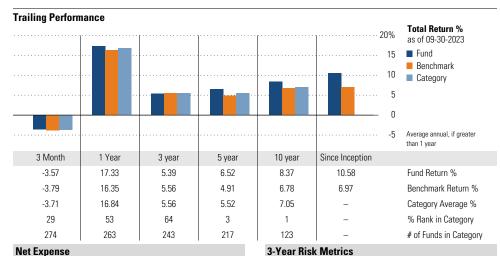
#### **Morningstar Investment Management LLC Analysis**

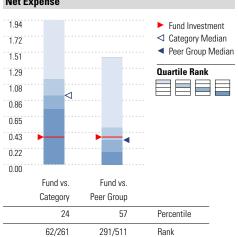
This fund passes all of Morningstar Investment
Management's quantitative screens. Morningstar
Investment Management has also assessed the fund from a
qualitative perspective and, as a fiduciary, is comfortable
recommending the fund's use in retirement plans.

#### **ESG Metrics**

Metric	Rating	Updated
Sustainability Rating	2	08-31-2023
Carbon Risk Score	Low Risk	12-31-2022

#### Growth of \$10,000 ▼ Manager Change V Partial Mgr Change Fund: \$10,000 Benchmark: \$10,000 Category: \$10,000 Performance Quartile (Within Category) 2014 2015 2016 2017 2018 2019 2020 2021 2022 YTD History 7.09 0.64 8.27 22.44 -5.58 24.68 19.21 17.18 -18.18 7.73 Total Return % 1.91 1.84 3.67 -2.57 2.59 -0.29 6.26 0.82 -1.12 2 12 +/- Benchmark 1.93 2.56 -0.43 1.74 2.51 0.34 0.33 4.11 0.55 0.37 +/- Category 13 1 45 8 3 51 4 35 52 51 Tot Ret % Rank in Cat 192 219 240 257 272 # of Funds in Cat 228 252 261 265 264 1 5 3 0 4 15 Turnover %





3-Year Kisk Metrics			
	Fund	Bmark	Cat
Alpha	0.10	_	0.10
Beta	0.94	_	0.96
R-Squared	98.24	_	98.38
Standard Deviation	15.52	16.29	15.81
Sharpe Ratio	0.28	0.29	0.28
Tracking Error	2.25	_	2.19
Information Ratio	-0.08	_	0.01
Up Capture Ratio	96.87	_	98.04
Down Capture Ratio	96.96	_	97.98

Portfolio Metrics			
	Fund	Bmark	Cat
Price/Earnings Ratio	19.47	16.76	18.33
Price/Book Ratio	3.33	2.28	2.67
Avg Eff Duration	6.43	-	6.74



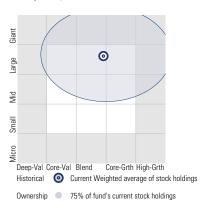
### American Funds 2045 Trgt Date Retire R6 RFHTX

#### **Morningstar Category** Target-Date 2045

**Morningstar Index** Morningstar Lifetime Mod 2045 TR USD

#### Style Analysis as of 09-30-2023

Morningstar Style Box™



#### Style Breakdown

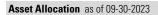
Equity				rixeu	HC
17	28	28	Large		
5	9	7	Mid		
1	2	2	Small		
1/-1	DI I	C 4l-		Last	N /

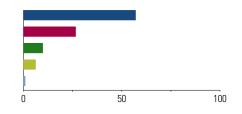
Value Blend Growth

Fixed Income Quality High MidLow Mod I td Duration

Weight %

>50 25-50 10-25 0-10





Total	100.00	100.00
Other	0.77	10.87
Cash	6.09	1.22
Bonds	9.71	7.95
Non-US Stocks	26.46	27.21
US Stocks	56.98	52.76
Asset Class	Net %	Cat%

Sec	ctor Weighting as of 09-3	30-2023												
		Fund	Bmark	Cat	Fund	•	Bench	mark	Categ	jory Ave	rage			
<sub>Մ</sub>	Cyclical	29.11	37.25	34.09										
ů.	Basic Materials	4.68	4.86	4.37		[]								
4	Consumer Cyclical	11.01	10.86	11.06				į						
	Financial Services	11.61	14.93	14.62										
<b>fi</b>	Real Estate	1.81	6.60	4.04		[								
W	Sensitive	43.74	42.27	44.41										
d	Communication Services	6.46	6.27	6.61										
ð	Energy	4.82	4.71	4.60										
Ф	Industrials	12.83	12.09	11.27										
	Technology	19.63	19.20	21.93										
<b>→</b>	Defensive	27.14	20.46	21.49										
=	Consumer Defensive	7.65	6.45	6.51										
+	Healthcare	16.90	11.14	12.37										
•	Utilities	2.59	2.87	2.61										
					0%	5	10	15	20	25	30	35	40	

Name	Maturity Date	% Net Asset	Cumulative %	YTD Return %	Morningstar Sector
American Funds Fundamental Invs R6		8.05	8.05		
-	_			_	_
⊕ American Funds Capital World Gr&Inc R6	_	7.96	16.01	_	_
⊕ American Funds American Balanced R6	_	7.70	23.71	_	_
American Funds New Perspective R6	_	7.57	31.28	_	_
⊕ American Funds Washington Mutual R6	-	7.28	38.55	-	-
⊕ American Funds Growth Fund of Amer R6	_	7.26	45.81	_	_
⊕ American Funds SMALLCAP World R6	_	7.23	53.05	_	_
⊕ American Funds AMCAP R6	_	7.10	60.14	_	_
⊕ American Funds American Mutual R6	-	6.97	67.11	_	_
American Funds US Government Sec R6	_	5.00	72.11	_	_

#### Total Holdings 19



### American Funds 2050 Trgt Date Retire R6 RFITX

Morningstar Category Target-Date 2050 Morningstar Index Morningstar Lifetime Mod 2050 TR USD

#### Portfolio Manager(s)

Bradley Vogt since 01-2012 Wesley Phoa since 01-2012 David Hoag since 01-2020 Michelle Black since 01-2020 Samir Mathur since 01-2020 Shannon Ward since 01-2021 Jessica Spaly since 01-2023

#### **Quantitative Screens**

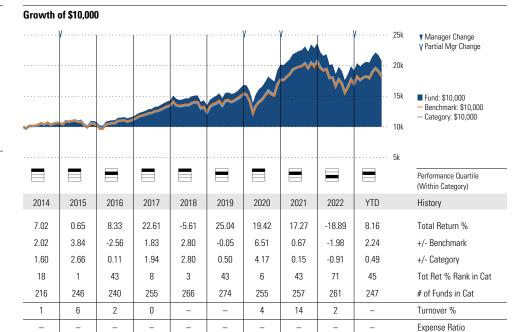
- Performance: The fund has finished in the Target-Date 2050 category's top three quartiles in 10 of the 10 years it's been in existence.
- Management: The fund's management has been in place for 11.75 years.
- Net Expense: The fund's expense ratio of 0.38 is 42.42% lower than the Target-Date 2050 category average.

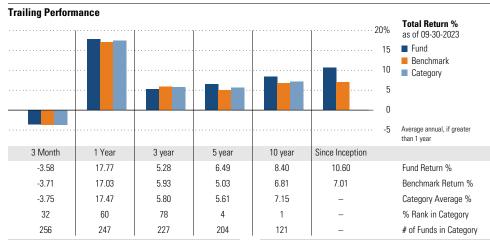
#### **Morningstar Investment Management LLC Analysis**

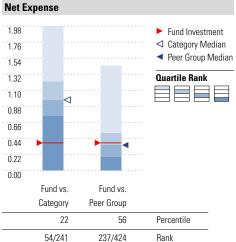
This fund passes all of Morningstar Investment
Management's quantitative screens. Morningstar
Investment Management has also assessed the fund from a
qualitative perspective and, as a fiduciary, is comfortable
recommending the fund's use in retirement plans.

#### **ESG Metrics**

Metric	Rating	Updated
Sustainability Rating	2	08-31-2023
Carbon Risk Score	Low Risk	12-31-2022

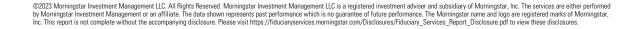






3-Year Risk Metrics			
	Fund	Bmark	Cat
Alpha	-0.32	_	-0.06
Beta	0.94	_	0.97
R-Squared	97.82	_	98.24
Standard Deviation	15.78	16.58	16.20
Sharpe Ratio	0.27	0.31	0.29
Tracking Error	2.53	_	2.24
Information Ratio	-0.26	_	-0.09
Up Capture Ratio	96.01	_	98.54
Down Capture Ratio	98.04	_	99.27

Portfolio Metrics			
	Fund	Bmark	Cat
Price/Earnings Ratio	19.66	16.63	18.33
Price/Book Ratio	3.36	2.25	2.67
Avg Eff Duration	6.49	-	6.59





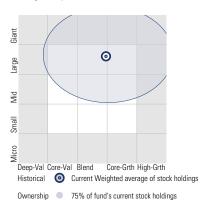
### American Funds 2050 Trgt Date Retire R6 RFITX

**Morningstar Category** Target-Date 2050

**Morningstar Index** Morningstar Lifetime Mod 2050 TR USD

#### Style Analysis as of 09-30-2023

Morningstar Style Box™



## 50 100

Asset Allocation as of 09-30-2023

Asset Class Net % Cat% US Stocks 57.56 55.24 Non-US Stocks 26.91 28.24 Bonds 8.81 5.60 Cash 6.02 1.16 Other 0.71 9.76 100.00 Total 100.00

#### Style Breakdown

Equity				rixea ir	ıcome	
16	28	28	Large			
5	9	8	Mid			
1	2	2	Small			
Value	Blend	Growth		Ltd	Mod	Ī



Weight %

>50 25-50 10-25 0-10

		Fund	Bmark	Cat	Fund	•	Bench	mark	Categ	jory Ave	erage	
<sub>Մ</sub>	Cyclical	29.06	37.47	34.36		· ·						
i.	Basic Materials	4.72	4.94	4.34		<b>I</b> )						
4	Consumer Cyclical	11.26	10.91	11.07								
ê	Financial Services	11.46	15.04	14.63								
ŵ	Real Estate	1.62	6.58	4.32								
M	Sensitive	44.16	42.13	44.29								
	Communication Services	6.52	6.23	6.57								
ð	Energy	4.69	4.73	4.55								
\$	Industrials	12.99	12.17	11.35								
	Technology	19.96	19.00	21.82								
<b>→</b>	Defensive	26.79	20.40	21.36								
-	Consumer Defensive	7.39	6.46	6.47								
٠	Healthcare	16.97	11.08	12.32								
•	Utilities	2.43	2.86	2.57		' :						

Name	Maturity Date	% Net Asset	Cumulative %	YTD Return %	Morningstar Sector
	,				Ü
⊕ American Funds New Perspective R6	-	8.94	8.94	_	_
⊕ American Funds Fundamental Invs R6	-	8.32	17.26	-	_
⊕ American Funds Capital World Gr&Inc R6	-	8.27	25.53	-	_
⊕ American Funds SMALLCAP World R6	-	8.26	33.78	_	_
⊕ American Funds Washington Mutual R6	-	7.99	41.78	-	-
⊕ American Funds Growth Fund of Amer R6	_	7.24	49.01	_	_
⊕ American Funds AMCAP R6	_	7.07	56.09	_	_
⊕ American Funds American Balanced R6	_	6.70	62.79	_	_
⊕ American Funds American Mutual R6	_	6.68	69.47	-	_
American Funds Invmt Co of Amer R6	_	5.34	74.81	_	_

#### Total Holdings 19



### American Funds 2055 Trgt Date Retire R6 RFKTX

2

6

3

1

Morningstar Category Target-Date 2055 Morningstar Index Morningstar Lifetime Mod 2055 TR USD

Turnover %
Expense Ratio

#### Portfolio Manager(s)

Bradley Vogt since 01-2012 Wesley Phoa since 01-2012 Samir Mathur since 01-2020 David Hoag since 01-2020 Michelle Black since 01-2020 Shannon Ward since 01-2021 Jessica Spaly since 01-2023

#### **Quantitative Screens**

- Performance: The fund has finished in the Target-Date 2055 category's top three quartiles in 9 of the 10 years it's been in existence.
- Management: The fund's management has been in place for 11.75 years.
- Net Expense: The fund's expense ratio of 0.38 is 40.63% lower than the Target-Date 2055 category average.

#### **Morningstar Investment Management LLC Analysis**

This fund passes all of Morningstar Investment
Management's quantitative screens. Morningstar
Investment Management has also assessed the fund from a
qualitative perspective and, as a fiduciary, is comfortable
recommending the fund's use in retirement plans.

#### **ESG Metrics**

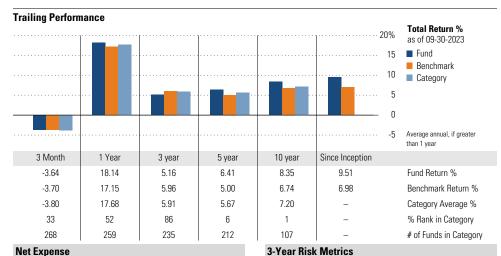
Metric	Rating	Updated
Sustainability Rating	2	08-31-2023
Carbon Risk Score	Low Risk	12-31-2022

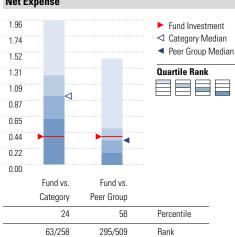
#### Growth of \$10,000 ▼ Manager Change V Partial Mgr Change Fund: \$10,000 Benchmark: \$10,000 Category: \$10,000 Performance Quartile (Within Category) 2014 2015 2016 2017 2018 2019 2020 2021 2022 YTD History 7.01 0.63 8.30 22 63 -5.65 25.09 19.39 17.28 -19.50 8.56 Total Return % 2 27 3 97 -2.60 1.68 2.92 0.04 6.48 0.78 -2.57 2 62 +/- Benchmark 2.34 2.79 -1.42 1.52 0.30 1.55 0.18 3.92 -0.02 0.78 +/- Category 20 1 45 6 3 45 5 48 89 33 Tot Ret % Rank in Cat 160 212 237 257 259 # of Funds in Cat 222 270 250 262 267

3

14

3



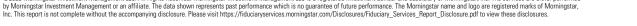


Peer group is a subset of the category and includes funds with the same management style (active vs. passive) and similar share class characteristics.

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3-Year Kisk Metrics			
	Fund	Bmark	Cat
Alpha	-0.48	_	0.03
Beta	0.95	_	0.97
R-Squared	97.52	_	98.19
Standard Deviation	15.98	16.66	16.37
Sharpe Ratio	0.27	0.31	0.30
Tracking Error	2.67	_	2.24
Information Ratio	-0.30	_	-0.04
Up Capture Ratio	96.43	_	99.47
Down Capture Ratio	99.24	-	99.88

Portfolio Metrics								
	Fund	Bmark	Cat					
Price/Earnings Ratio	19.79	16.51	18.11					
Price/Book Ratio	3.38	2.22	2.65					
Avg Eff Duration	6.53	-	7.49					





### American Funds 2055 Trgt Date Retire R6 RFKTX

Quality

OHigh Mid Low

**Morningstar Category** Target-Date 2055 **Morningstar Index** Morningstar Lifetime Mod 2055 TR USD

#### Style Analysis as of 09-30-2023

Morningstar Style Box™



#### Style Breakdown

Equity

Equity			
15	28	29	Large
5	9	8	Mid
1	2	3	Small
Value	Blend	Growth	

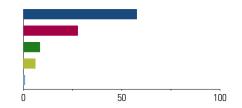
Ltd Mod Ext
Duration

Fixed Income

Weight %

>50 25-50 10-25 0-10

#### Asset Allocation as of 09-30-2023



Asset Class Net % Cat% US Stocks 57.57 54.00 Non-US Stocks 27.54 28.85 Bonds 8.28 5.90 Cash 5.95 1.06 Other 0.68 10.20 100.00 100.00 Total

	g . <b>g</b>		Б .	0 .	-		n .	-	По					
		Fund	Bmark	Cat	Fund	1 7	Benchi	mark	Categ	ory Ave	erage		*	
<u></u>	Cyclical	29.06	37.74	34.34										
Å.	Basic Materials	4.80	5.02	4.49										
A	Consumer Cyclical	11.53	10.93	11.13										
<del>, f</del>	Financial Services	11.30	15.13	14.92		,								
ŵ	Real Estate	1.43	6.66	3.80										_
W	Sensitive	44.54	41.95	44.61										
	Communication Services	6.57	6.19	6.64										
•	Energy	4.57	4.74	4.72										
Ф	Industrials	13.09	12.23	11.36										
	Technology	20.31	18.79	21.89										
<b>—</b>	Defensive	26.39	20.31	21.05										
Ħ	Consumer Defensive	7.15	6.45	6.40										
+	Healthcare	16.96	11.00	12.12										
•	Utilities	2.28	2.86	2.53		'								
					0%	5	10	15	20	25	30	35	40	4

Name	Maturity Date	% Net Asset	Cumulative %	YTD Return %	Morningstar Sector
o					
⊕ American Funds SMALLCAP World R6	_	9.29	9.29	_	_
⊕ American Funds New Perspective R6	_	9.27	18.56	_	_
⊕ American Funds Fundamental Invs R6	_	9.00	27.56	_	_
⊕ American Funds Capital World Gr&Inc R6	_	9.00	36.56	-	_
⊕ American Funds Washington Mutual R6	-	8.00	44.56	-	_
⊕ American Funds Growth Fund of Amer R6	_	7.15	51.72	_	_
⊕ American Funds AMCAP R6	_	7.01	58.72	_	_
⊕ American Funds Invmt Co of Amer R6	_	6.30	65.03	_	_
⊕ American Funds Global Balanced R6	_	6.00	71.03	_	_
⊕ American Funds American Balanced R6	_	6.00	77.03	_	_

#### Total Holdings 17



### American Funds 2060 Trgt Date Retire R6 RFUTX

#### Morningstar Category Target-Date 2060

#### Morningstar Index

Morningstar Mod Tgt Risk TR USD

#### Portfolio Manager(s)

Bradley Vogt since 03-2015 Wesley Phoa since 03-2015 David Hoag since 01-2020 Michelle Black since 01-2020 Samir Mathur since 01-2020 Shannon Ward since 01-2021 Jessica Spaly since 01-2023

#### **Quantitative Screens**

- Performance: The fund has finished in the Target-Date 2060 category's top three quartiles in 7 of the 8 years it's been in existence.
- Management: The fund's management has been in place for 8.52 years.
- Net Expense: The fund's expense ratio of 0.38 is 43.28% lower than the Target-Date 2060 category average.

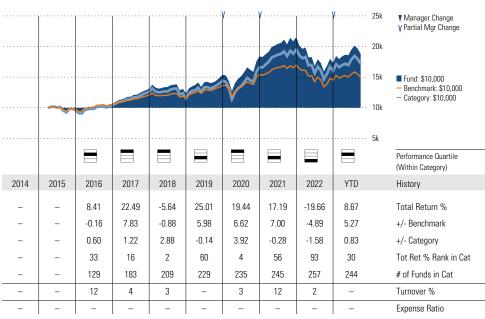
#### **Morningstar Investment Management LLC Analysis**

This fund passes all of Morningstar Investment
Management's quantitative screens. Morningstar
Investment Management has also assessed the fund from a
qualitative perspective and, as a fiduciary, is comfortable
recommending the fund's use in retirement plans.

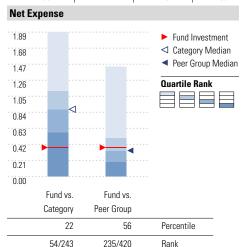
#### **ESG Metrics**

Metric	Rating	Updated
Sustainability Rating	2	08-31-2023
Carbon Risk Score	Low Risk	12-31-2022

#### Growth of \$10,000



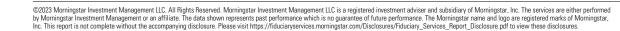




Peer group is a subset of the category and includes funds with the
same management style (active vs. passive) and similar share class
characteristics

3-Year RISK Wetrics			
	Fund	Bmark	Cat
Alpha	2.40	_	3.10
Beta	1.28	_	1.32
R-Squared	96.61	_	97.20
Standard Deviation	16.00	12.30	16.42
Sharpe Ratio	0.26	0.08	0.30
Tracking Error	4.52	_	4.78
Information Ratio	0.63	_	0.75
Up Capture Ratio	140.05	_	144.61
Down Capture Ratio	127.27	_	127.71

Portfolio Metrics			
	Fund	Bmark	Cat
Price/Earnings Ratio	19.79	16.40	18.07
Price/Book Ratio	3.37	2.18	2.61
Avg Eff Duration	6.53	_	6.43

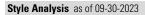




### American Funds 2060 Trgt Date Retire R6 RFUTX

#### **Morningstar Category Morningstar Index** Target-Date 2060

Morningstar Mod Tgt Risk TR USD



Morningstar Style Box™



### Style Breakdown

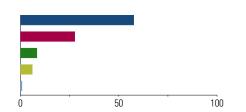
Equity

28	29	Large
9	8	Mid
3	3	Small
	9	9 8

Value Blend Growth



Weight % >50 25-50 10-25 0-10



Asset Allocation as of 09-30-2023

Total	100 00	100 00
Other	0.68	14.90
Cash	5.92	1.28
Bonds	8.28	5.12
Non-US Stocks	27.55	30.80
US Stocks	57.57	47.90
Asset Class	Net %	Cat%

		Fund	Bmark	Cat	Fund	٠.	Bench	mark	Categ	ιοη, Λνο	rago			
					Full	1 ,	bench	IIIark	[] Categ	JULY AVE	rage			
ŀ	Cyclical	29.12	38.65	34.70		,						Ц		
A.	Basic Materials	4.81	5.23	4.77										
A	Consumer Cyclical	11.65	10.91	11.06										
Ę.	Financial Services	11.23	15.73	14.57				0						
俞	Real Estate	1.43	6.78	4.30										
W	Sensitive	44.64	39.63	43.85										
	Communication Services	6.62	6.14	6.47										
•	Energy	4.55	5.13	4.68										
Ф	Industrials	13.13	12.21	11.72		- :								
	Technology	20.34	16.15	20.98										
<b>→</b>	Defensive	26.22	21.71	21.45										
Ħ	Consumer Defensive	7.07	6.83	6.53		<u> </u>								
+	Healthcare	16.92	11.65	12.49		1								
•	Utilities	2.23	3.23	2.43		<b>'</b>								
					0%	5	10	15	20	25	30	35	40	45

Name	Maturity Date	% Net Asset	Cumulative %	YTD Return %	Morningstar Sector
American Funds SMALLCAP World R6		9.99	9.99		
O 1	_			_	_
⊕ American Funds New Perspective R6	_	9.99	19.98	_	_
⊕ American Funds Capital World Gr&Inc R6	_	9.00	28.98	_	_
⊕ American Funds Fundamental Invs R6	_	9.00	37.98	_	_
⊕ American Funds Washington Mutual R6	-	8.00	45.98	-	-
⊕ American Funds Growth Fund of Amer R6	_	7.07	53.05	_	_
⊕ American Funds Invmt Co of Amer R6	_	7.00	60.05	_	_
⊕ American Funds AMCAP R6	-	6.99	67.05	-	_
⊕ American Funds American Balanced R6	-	6.00	73.05	_	_
⊕ American Funds Global Balanced R6	_	6.00	79.05	_	_

#### Total Holdings 16



### American Funds 2065 Trgt Date Retire R6 RFVTX

#### Morningstar Category Target-Date 2065+

#### Morningstar Index

Morningstar Mod Tgt Risk TR USD

#### Portfolio Manager(s)

Wesley Phoa since 01-2020 Bradley Vogt since 01-2020 David Hoag since 01-2020 Michelle Black since 01-2020 Samir Mathur since 01-2020 Shannon Ward since 01-2021 Jessica Spaly since 01-2023

#### **Quantitative Screens**

- Performance: The fund has finished in the Target-Date
   2065+ category's top three quartiles in 2 of the 3 years it's
   been in existence.
- Management: The fund's management has been in place for 3.75 years.
- ✓ Net Expense: The fund's expense ratio of 0.38 is 36.67% lower than the Target-Date 2065+ category average.

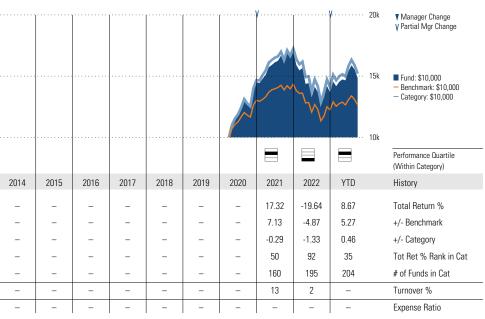
#### **Morningstar Investment Management LLC Analysis**

This fund passes all of Morningstar Investment
Management's quantitative screens. Morningstar
Investment Management has also assessed the fund from a
qualitative perspective and, as a fiduciary, is comfortable
recommending the fund's use in retirement plans.

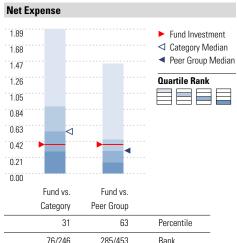
#### **ESG Metrics**

Metric	Rating	Updated
Sustainability Rating	2	08-31-2023
Carbon Risk Score	Low Risk	12-31-2022

#### Growth of \$10,000







3-Year Risk Metrics			
	Fund	Bmark	Cat
Alpha	2.43	_	2.96
Beta	1.28	_	1.34
R-Squared	96.59	_	97.56
Standard Deviation	16.00	12.30	16.70
Sharpe Ratio	0.27	0.08	0.30
Tracking Error	4.52	_	4.95
Information Ratio	0.63	_	0.70
Up Capture Ratio	140.00	_	146.28
Down Capture Ratio	127.07	-	130.15

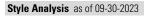
Portfolio Metrics			
	Fund	Bmark	Cat
Price/Earnings Ratio	19.79	16.40	17.76
Price/Book Ratio	3.37	2.18	2.52
Avg Eff Duration	6.53	_	6.43



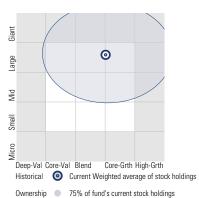
### American Funds 2065 Trgt Date Retire R6 RFVTX

#### **Morningstar Category Morningstar Index** Target-Date 2065+

Morningstar Mod Tgt Risk TR USD



Morningstar Style Box™



#### Style Breakdown

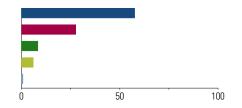
Equity				rixeu
15	28	29	Large	
5	9	8	Mid	
1	3	3	Small	
Value	Dland	Croudb		Lad

Value Blend Growth

Weight % >50 25-50 10-25 0-10



#### Asset Allocation as of 09-30-2023



Total	100.00	100.00
Other	0.68	11.18
Cash	5.92	1.80
Bonds	8.28	6.73
Non-US Stocks	27.58	32.03
US Stocks	57.55	48.27
Asset Class	Net %	Cat%

Sec	ctor Weighting as of 09-	30-2023				
		Fund	Bmark	Cat	Fund Benchmark Category Average	
<sub>Մ</sub>	Cyclical	29.13	38.65	34.51		
A	Basic Materials	4.81	5.23	4.77		
A	Consumer Cyclical	11.65	10.91	11.11		
<del>,</del>	Financial Services	11.24	15.73	14.75		
命	Real Estate	1.43	6.78	3.88		
W	Sensitive	44.64	39.63	44.22		
	Communication Services	6.62	6.14	6.64		
•	Energy	4.55	5.13	4.66		
Ф	Industrials	13.13	12.21	11.67		
	Technology	20.34	16.15	21.25		
<b>→</b>	Defensive	26.22	21.71	21.29		
Ħ	Consumer Defensive	7.07	6.83	6.71		
+	Healthcare	16.92	11.65	12.01		
•	Utilities	2.23	3.23	2.57		
					0% 5 10 15 20 25 20 25 40	11

<b>Top 10 Holdings</b> as of 09-30-2023					
Name	Maturity Date	% Net Asset	Cumulative %	YTD Return %	Morningstar Sector
⊕ American Funds New Perspective R6	_	10.00	10.00	_	_
⊕ American Funds SMALLCAP World R6	_	10.00	20.00	_	-
⊕ American Funds Capital World Gr&Inc R6	_	9.00	29.01	_	-
⊕ American Funds Fundamental Invs R6	_	9.00	38.01	_	-
⊕ American Funds Washington Mutual R6	-	8.00	46.01	_	_
⊕ American Funds Growth Fund of Amer R6	_	7.00	53.01	_	_
⊕ American Funds AMCAP R6	-	7.00	60.01	_	_
⊕ American Funds Invmt Co of Amer R6	-	7.00	67.01	_	_
⊕ American Funds Global Balanced R6	-	6.00	73.02	_	_
⊕ American Funds American Balanced R6	_	6.00	79.02	_	_

#### Total Holdings 16



### American Funds American Balanced R6 RLBGX

### Morningstar Category Moderate Allocation

#### Morningstar Index

Morningstar US Mod Tgt Alloc NR USD

#### Portfolio Manager(s)

Hilda Applbaum since 01-1999
Alan Berro since 03-2006
Jeffrey Lager since 03-2011
Paul Benjamin since 07-2014
Anne-Marie Peterson since 10-2015
Alan Wilson since 01-2016
John Queen since 07-2016
Pramod Atluri since 03-2018
Mark Casey since 10-2019
Ritchie Tuazon since 10-2020
Chit Purani since 03-2023
Jin Lee since 03-2023

#### **Quantitative Screens**

- Performance: The fund has finished in the Moderate Allocation category's top three quartiles in 10 of the 10 years it's been in existence.
- Management: The fund's management has been in place for 24.76 years.
- Net Expense: The fund's expense ratio of 0.25 is 75% lower than the Moderate Allocation category average.

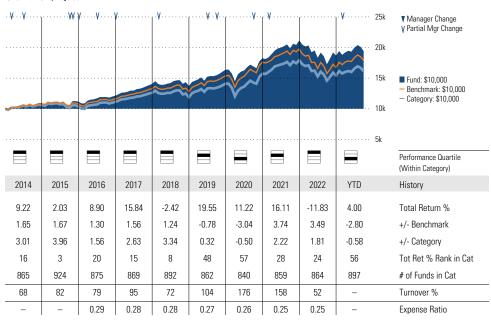
#### **Morningstar Investment Management LLC Analysis**

This fund passes all of Morningstar Investment
Management's quantitative screens. Morningstar
Investment Management has also assessed the fund from a
qualitative perspective and, as a fiduciary, is comfortable
recommending the fund's use in retirement plans.

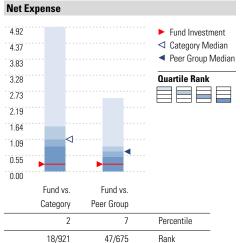
#### **ESG Metrics**

Metric	Rating	Updated
Sustainability Rating	2	08-31-2023
Carbon Risk Score	Low Risk	12-31-2022
ESG Commitment	1-Low	02-15-2022

### Growth of \$10,000







3-Year KISK Wetrics			
	Fund	Bmark	Cat
Alpha	1.27	_	-0.04
Beta	0.97	_	0.98
R-Squared	96.09	_	94.16
Standard Deviation	11.88	12.04	12.24
Sharpe Ratio	0.27	0.17	0.16
Tracking Error	2.38	_	2.86
Information Ratio	0.50	_	-0.13
Up Capture Ratio	105.57	_	99.51
Down Capture Ratio	99.20	_	100.41

Portfolio Metrics			
	Fund	Bmark	Cat
Price/Earnings Ratio	18.73	19.23	20.37
Price/Book Ratio	3.75	2.95	3.33
Avg Eff Duration	6.67	6.12	5.40





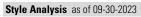
### American Funds American Balanced R6 RLBGX

Quality High Mid Low

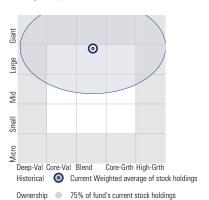
Asset Allocation as of 09-30-2023

#### **Morningstar Category Morningstar Index** Moderate Allocation

Morningstar US Mod Tgt Alloc NR USD



Morningstar Style Box™



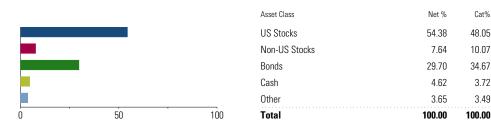
### Style Breakdown

Equity				Fixed Ir	icome		
	22	35	26	Large			
	5	9	2	Mid			
	0	0	0	Small			
	Value	Blend	Growth		Ltd	Mod	Ext

Duration

Weight %

>50 25-50 10-25 0-10



		Fund	Bmark	Cat	Fund	l	▼ Ben	chmarl	( ] C	ategory	Avera	ge	
b	Cyclical	25.71	31.19	29.77						į	[]		
à.	Basic Materials	3.68	3.60	3.66		Ó							
	Consumer Cyclical	8.56	11.11	10.33			<b>.</b> [] .						
ê	Financial Services	10.54	13.54	13.53				İ					
b	Real Estate	2.93	2.94	2.25									
NF	Sensitive	47.10	47.30	45.97									
	Communication Services	8.05	7.43	7.43									
	Energy	6.72	4.60	4.63									
þ	Industrials	10.34	10.65	10.79									
2	Technology	21.99	24.62	23.12									
+	Defensive	27.18	21.51	24.27									
7	Consumer Defensive	9.95	6.50	6.76				_					
ř	Healthcare	14.83	12.47	14.52									
2	Utilities	2.40	2.54	2.99									

Name	Maturity Date	% Net Asset	Cumulative %	YTD Return %	Morningstar Sector
⊕ Capital Group Central Cash Fund	_	10.33	10.33	_	_
🌣 Cash And Other Assets Less Liablities	_	5.72	16.05	_	_
	_	4.36	20.41	32.51	Technology
	_	3.65	24.06	_	_
⊕ Broadcom Inc	_	3.47	27.54	51.02	Technology
─ UnitedHealth Group Inc	_	2.03	29.56	-3.88	Healthcare
⊕ Philip Morris International Inc	_	2.01	31.58	-4.73	Consumer Defensive
The Home Depot Inc     The Home Depot Inc	_	1.38	32.96	-2.35	Consumer Cyclical
	_	1.21	34.17	48.60	Communication Svc
Taiwan Semiconductor Manufacturing Co Ltd ADR	_	1.18	35.35	18.48	Technology

#### Total Holdings 2324



### American Funds Europacific Growth R6 RERGX

**Morningstar Category** Foreign Large Growth Morningstar Index MSCI EAFE NR USD

#### Portfolio Manager(s)

Carl Kawaja since 06-2001
Nicholas Grace since 06-2002
Sung Lee since 06-2002
Jonathan Knowles since 06-2006
Andrew Suzman since 06-2007
Christopher Thomsen since 06-2008
Lawrence Kymisis since 06-2014
Lara Pellini since 10-2014
Harold La since 06-2018
Tomonori Tani since 12-2018
Noriko Chen since 01-2020
Gerald Manoir since 01-2020

#### **Quantitative Screens**

- Performance: The fund has finished in the Foreign Large Growth category's top three quartiles in 9 of the 10 years it's been in existence.
- Management: The fund's management has been in place for 22.35 years.
- ◆ Net Expense: The fund's expense ratio of 0.47 is
  54.37% lower than the Foreign Large Growth category
  average.

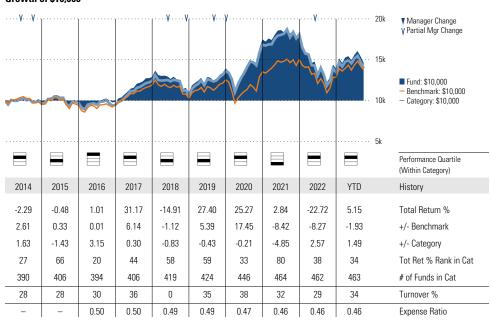
#### **Morningstar Investment Management LLC Analysis**

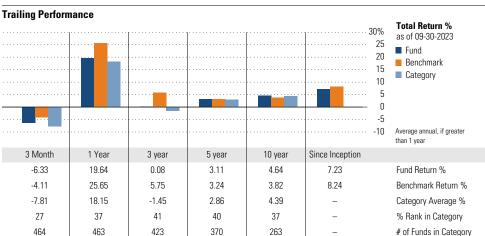
This fund passes all of Morningstar Investment
Management's quantitative screens. Morningstar
Investment Management has also assessed the fund from a
qualitative perspective and, as a fiduciary, is comfortable
recommending the fund's use in retirement plans.

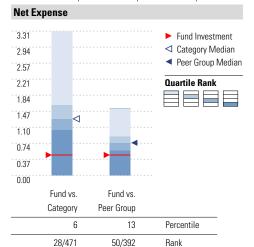
#### **ESG Metrics**

Metric	Rating	Updated
Sustainability Rating	2	08-31-2023
Carbon Risk Score	Medium Risk	12-31-2022
ESG Commitment	1-Low	02-15-2022

#### Growth of \$10,000







Peer group is a subset of the category and includes funds with the
same management style (active vs. passive) and similar share class
characteristics

3-Year Risk Metrics			
	Fund	Bmark	Cat
Alpha	-5.37	_	-7.10
Beta	1.00	_	1.00
R-Squared	91.52	_	85.01
Standard Deviation	19.02	18.23	19.94
Sharpe Ratio	-0.01	0.28	-0.08
Tracking Error	5.54	_	7.79
Information Ratio	-1.02	_	-0.96
Up Capture Ratio	87.34	_	87.36
Down Capture Ratio	109.36	_	117.78

Portfolio Metrics			
	Fund	Bmark	Cat
Price/Earnings Ratio	19.05	13.87	22.08
Price/Book Ratio	2.94	1.69	3.45
Geom Avg Mkt Cap \$B	60.81	47.39	61.22
ROE	20.12	18.84	22.50





### American Funds Europacific Growth R6 RERGX

### Morningstar Category Foreign Large Growth

**Morningstar Index** MSCI EAFE NR USD

#### Style Analysis as of 09-30-2023

Morningstar Style Box™



#### Style Breakdown

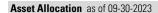
Equity

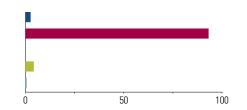
14	25	51	Falge
1	3	6	IVIIU
0	0	0	SIIIdii

Value Blend Growth

#### Weight %

>50 25-50 10-25 0-10

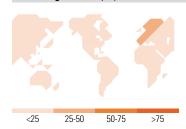




Total	100.00	100.00
Other	0.43	0.62
Cash	4.06	2.25
Bonds	0.00	0.04
Non-US Stocks	93.05	89.86
US Stocks	2.47	7.23
Asset Class	Net %	Cat%

Sec	ctor Weighting as of 09-	30-2023												
		Fund	Bmark	Cat	Fund	i	▼ Bench	nmark	Cate	gory Ave	erage			
Դ	Cyclical	35.56	39.46	36.15										
A	Basic Materials	8.66	7.36	6.50										
A	Consumer Cyclical	14.20	11.35	14.91										
<del>,</del>	Financial Services	12.20	18.20	14.36					*					
命	Real Estate	0.50	2.55	0.38	0									
W	Sensitive	42.77	33.86	40.29										
d	Communication Services	3.79	4.13	3.19		0								
•	Energy	8.19	4.62	3.01										
Ф	Industrials	14.83	16.35	17.23				_ '	]					
	Technology	15.96	8.76	16.86			V :							
<b>→</b>	Defensive	21.66	26.68	23.57										
Ħ	Consumer Defensive	6.85	9.95	8.87										
+	Healthcare	13.84	13.58	13.85										
	Utilities	0.97	3.15	0.85		'								
					0%	5	10	15	20	25	30	35	40	45

#### World Regions % Equity 09-30-2023



Greater Asia	Fund % 36.53	Cat % 27.04	
Japan	11.56	11.60	
Australasia	2.46	1.55	
Asia-4 Tigers	9.51	6.63 7.26	
Asia-ex 4 Tigers	13.00	7.20	
Not Classified	0.00	0.00	

Americas	Fund % 13.88	Cat % 14.91	Greater Europe	Fund % 49.60	Cat % 58.05	Market Maturity	Fund %
North America	10.02	12.77	United Kingdom	8.16	12.35	Developed Markets	82.93
Central/Latin	3.86	2.14	W euro-ex UK	40.67	45.17	Emerging Markets	17.07
			Emrgng Europe	0.06	0.04	Not Available	0.00
			Africa	0.71	0.49		

<b>Top 10 Holdings</b> as of 09-30-2023				
Name	% Net Asset	Cumulative %	YTD Return %	Morningstar Sector
Capital Group Central Cash Fund	4.13	4.13	_	_
○ Novo Nordisk A/S Class B	3.88	8.01	_	Healthcare
○ LVMH Moet Hennessy Louis Vuitton SE	3.24	11.25	_	Consumer Cyclical
	2.81	14.06	_	Technology
Reliance Industries Ltd	2.48	16.54	_	Energy
⊕ Taiwan Semiconductor Manufacturing Co Ltd	2.37	18.91	_	Technology
	2.35	21.26	-	Industrials
	1.92	23.18	_	Financial Services
∋ Daiichi Sankyo Co Ltd	1.91	25.09	_	Healthcare
	1.86	26.95	20.41	Energy

#### Total Holdings 362

### American Funds New Perspective R6 RNPGX

Morningstar Category Global Large-Stock Growth Morningstar Index MSCI ACWI NR USD

#### Portfolio Manager(s)

Robert Lovelace since 12-2000
Jonathan Knowles since 12-2004
Joanna Jonsson since 12-2005
Steven Watson since 12-2005
Brady Enright since 12-2005
Noriko Chen since 04-2012
Andraz Razen since 07-2015
Barbara Burtin since 12-2018
Patrice Collette since 12-2018

#### **Quantitative Screens**

Performance: The fund has finished in the Global Large-Stock Growth category's top three quartiles in 10 of the 10 years it's been in existence.

Management: The fund's management has been in place for 22.84 years.

Style: The fund has landed in its primary style box — Large Growth — 100 % of the time over the past three vears.

✓ Net Expense: The fund's expense ratio of 0.41 is
61.68% lower than the Global Large-Stock Growth category
average.

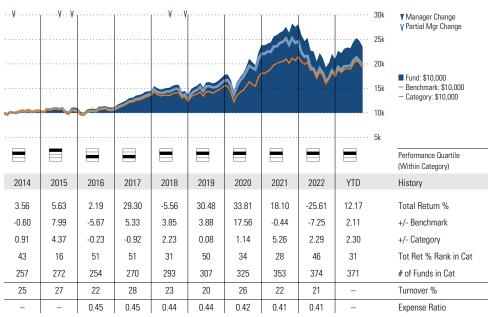
#### **Morningstar Investment Management LLC Analysis**

This fund passes all of Morningstar Investment
Management's quantitative screens. Morningstar
Investment Management has also assessed the fund from a
qualitative perspective and, as a fiduciary, is comfortable
recommending the fund's use in retirement plans.

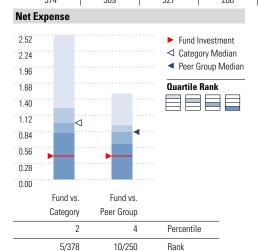
#### **ESG Metrics**

Metric	Rating	Updated
Sustainability Rating	2	08-31-2023
Carbon Risk Score	Low Risk	12-31-2022
ESG Commitment	2-Basic	02-15-2022

#### Growth of \$10,000



#### **Trailing Performance Total Return %** as of 09-30-2023 ■ Fund Benchmark Category 5 0 -5 Average annual, if greater than 1 year 3 Month 1 Year 10 year Since Inception 3 year 5 year -4.36 21.70 4.92 8.36 9.82 12.00 Fund Return % -3.40 20.80 6.89 6.46 7.56 5.65 Benchmark Return % -5 93 19 50 1 19 6 15 8 12 Category Average % 21 35 24 13 10 % Rank in Category 374 369 327 288 193 # of Funds in Category



3-Year Risk Metrics			
	Fund	Bmark	Cat
Alpha	-2.36	_	-5.37
Beta	1.11	_	1.09
R-Squared	96.13	_	87.87
Standard Deviation	19.33	17.09	20.08
Sharpe Ratio	0.24	0.35	0.09
Tracking Error	4.24	_	7.12
Information Ratio	-0.47	_	-0.70
Up Capture Ratio	105.23	_	96.80
Down Capture Ratio	115.20	_	119.97

Portfolio Metrics			
	Fund	Bmark	Cat
Price/Earnings Ratio	21.65	18.01	25.97
Price/Book Ratio	3.64	2.62	4.60
Geom Avg Mkt Cap \$B	118.09	114.17	155.31
ROE	25.53	25.38	24.52



### American Funds New Perspective R6 RNPGX

### Morningstar CategoryMorningstar IndexGlobal Large-Stock GrowthMSCI ACWI NR USD

Net %

49.61

44.04

0.00

6.35

0.00

100.00

Cat%

58.42

38.96

0.01

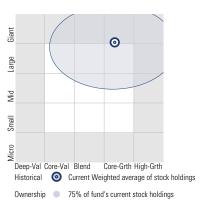
2.05

0.56

100.00

#### Style Analysis as of 09-30-2023

Morningstar Style Box™



#### Style Breakdown

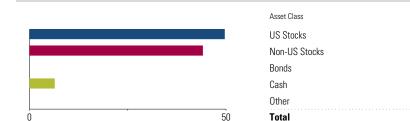
Equity

Lquity			
12	27	48	Large
2	5	5	MIG
0	0	1	Small

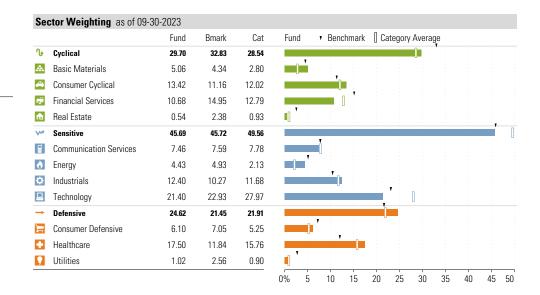
Value Blend Growth

Weight %

>50 25-50 10-25 0-10



Asset Allocation as of 09-30-2023



#### World Regions % Equity 09-30-2023



Greater Asia	Fund % 11.44	Cat % 12.26
Japan	3.17	4.11
Australasia	0.09	0.24
Asia-4 Tigers	5.62	3.56
Asia-ex 4 Tigers	2.56	4.35
Not Classified	0.00	0.00

Americas	Fund % 57.58	Cat % 63.40	Greater Europe	Fund % 30.99	Cat % 24.36	Market Maturity	Fund %
North America	56.23	62.03	United Kingdom	5.54	4.38	Developed Markets	95.76
Central/Latin	1.35	1.37	W euro-ex UK	24.95	19.65	Emerging Markets	4.24
			Emrgng Europe	0.00	0.02	Not Available	0.00
			Africa	0.50	0.31		

<b>Top 10 Holdings</b> as of 09-30-2023				
Name	% Net Asset	Cumulative %	YTD Return %	Morningstar Sector
Capital Group Central Cash Fund	6.35	6.35	_	_
	4.69	11.04	32.51	Technology
⊕ Novo Nordisk A/S Class B	2.48	13.52	_	Healthcare
○ Tesla Inc     ○	2.39	15.91	103.13	Consumer Cyclical
Taiwan Semiconductor Manufacturing Co Ltd	2.29	18.21	-	Technology
	2.15	20.36	149.47	Communication Svc
⊕ Broadcom Inc	1.91	22.27	51.02	Technology
⊖ Eli Lilly and Co	1.51	23.78	47.75	Healthcare
	1.46	25.24	_	Technology
LVMH Moet Hennessy Louis Vuitton SE	1.33	26.58	-	Consumer Cyclical

#### Total Holdings 297



### American Funds New World R6 RNWGX

### Morningstar CategoryMorningstar IndexDiversified Emerging MktsMSCI EM NR USD

#### Portfolio Manager(s)

Carl Kawaja since 06-1999
Robert Lovelace since 06-1999
Winnie Kwan since 01-2009
Christopher Thomsen since 01-2009
Tomonori Tani since 10-2013
Jonathan Knowles since 01-2016
Akira Shiraishi since 01-2017
Bradford Freer since 01-2017
Lisa Thompson since 10-2019
Kirstie Spence since 12-2019
Dawid Justus since 01-2020
Piyada Phanaphat since 01-2020

#### **Quantitative Screens**

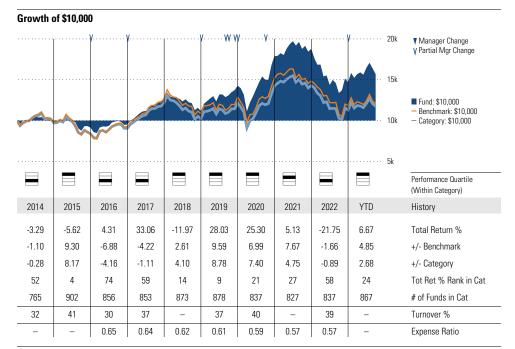
- Performance: The fund has finished in the Diversified Emerging Mkts category's top three quartiles in 10 of the 10 years it's been in existence.
- Management: The fund's management has been in place for 24.3 years.
- Style: The fund has landed in its primary style box Large Growth — 100 % of the time over the past three years.
- Net Expense: The fund's expense ratio of 0.57 is 50% lower than the Diversified Emerging Mkts category average.

#### **Morningstar Investment Management LLC Analysis**

This fund passes all of Morningstar Investment
Management's quantitative screens. Morningstar
Investment Management has also assessed the fund from a
qualitative perspective and, as a fiduciary, is comfortable
recommending the fund's use in retirement plans.

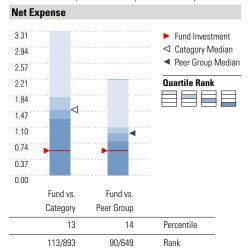
#### **ESG Metrics**

Metric	Rating	Updated
Sustainability Rating	3	08-31-2023
Carbon Risk Score	Medium Risk	12-31-2022
ESG Commitment	1-Low	02-15-2022





3-Vear Risk Metrics



Peer group is a subset of the category and includes funds with the same management style (active vs. passive) and similar share class characteristics.

o rear mon weares			
	Fund	Bmark	Cat
Alpha	3.12	_	0.13
Beta	0.85	-	0.96
R-Squared	78.76	_	87.58
Standard Deviation	17.07	17.90	18.47
Sharpe Ratio	0.05	-0.12	-0.10
Tracking Error	8.33	-	6.34
Information Ratio	0.39	_	-0.02
Up Capture Ratio	93.06	_	98.68
Down Capture Ratio	80.37	_	98.67

Portfolio Metrics			
	Fund	Bmark	Cat
Price/Earnings Ratio	18.17	12.44	13.62
Price/Book Ratio	2.98	1.57	1.94
Geom Avg Mkt Cap \$B	59.03	34.93	45.85
ROE	22.42	16.48	18.37



M\rightar RNINGSTAR

### American Funds New World R6 RNWGX

### Morningstar CategoryMorningstar IndexDiversified Emerging MktsMSCI EM NR USD

#### Style Analysis as of 09-30-2023

Morningstar Style Box™



#### Style Breakdown

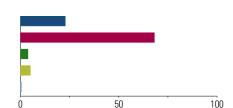
Equity

13	29	45	Large
2	6	3	Mid
1	1	0	Small

Value Blend Growth

Weight %

>50 25-50 10-25 0-10

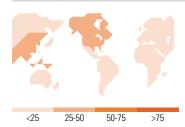


Asset Allocation as of 09-30-2023

Total	100.00	100.00
Other	0.43	0.24
Cash	4.99	1.75
Bonds	3.75	0.00
Non-US Stocks	68.10	94.61
US Stocks	22.73	3.39
Asset Class	Net %	Cat%

_0.	ctor Weighting as of 09-3				_				По					
		Fund	Bmark	Cat	Func	l '	Bench	ımark	Categ	jory Ave	rage			
<sub>Մ</sub>	Cyclical	39.70	44.93	43.44										
A.	Basic Materials	8.92	8.10	6.28										
A	Consumer Cyclical	12.70	13.38	13.74										
<del>,</del>	Financial Services	16.15	21.69	21.73					Ö					
<b>fi</b>	Real Estate	1.93	1.76	1.69										_
W	Sensitive	38.58	42.53	42.93										
	Communication Services	6.20	10.16	8.72										
•	Energy	4.09	5.13	4.44		<b>[</b>								
Ф	Industrials	12.70	6.60	6.74										
	Technology	15.59	20.64	23.03										
<b>→</b>	Defensive	21.73	12.54	13.61										
Ħ	Consumer Defensive	6.59	6.01	7.42										
+	Healthcare	13.61	4.06	4.58			- :							
•	Utilities	1.53	2.47	1.61										
					0%	5	10	15	20	25	30	35	40	45

#### World Regions % Equity 09-30-2023



	Fund %	Cat %
Greater Asia	38.48	74.43
Japan	2.51	0.08
Australasia	0.46	0.00
Asia-4 Tigers	6.81	27.40
Asia-ex 4 Tigers	28.70	46.95
Not Classified	0.00	0.00

Fund % 36.40	Cat % 15.31	Greater Europe	Fund % 25.12	Cat % 10.24	Market Maturity	Fund %
26.68	2.89	United Kingdom	2.38	0.58	Developed Markets	59.04
9.72	12.42	W euro-ex UK	20.00	1.92	Emerging Markets	40.96
		Emrgng Europe	0.59	1.50	Not Available	0.00
		Africa	2.15	6.24		
	36.40 26.68	36.40 15.31 26.68 2.89	36.40 15.31 Greater Europe 26.68 2.89 United Kingdom 9.72 12.42 W euro-ex UK Emrgng Europe	36.40     15.31     Greater Europe     25.12       26.68     2.89     United Kingdom     2.38       9.72     12.42     W euro-ex UK     20.00       Emrgng Europe     0.59	36.40     15.31     Greater Europe     25.12     10.24       26.68     2.89     United Kingdom     2.38     0.58       9.72     12.42     W euro-ex UK     20.00     1.92       Emrgng Europe     0.59     1.50	36.40         15.31         Greater Europe         25.12         10.24         Market Maturity           26.68         2.89         United Kingdom         2.38         0.58         Developed Markets           9.72         12.42         W euro-ex UK         20.00         1.92         Emerging Markets           Emrgng Europe         0.59         1.50         Not Available

<b>Top 10 Holdings</b> as of 09-30-2023				
Name	% Net Asset	Cumulative %	YTD Return %	Morningstar Sector
Capital Group Central Cash Fund	4.81	4.81	_	_
	2.91	7.72	32.51	Technology
Novo Nordisk A/S Class B	2.17	9.89	_	Healthcare
□ Taiwan Semiconductor Manufacturing Co Ltd	2.02	11.91	_	Technology
LVMH Moet Hennessy Louis Vuitton SE	1.82	13.72	_	Consumer Cyclical
Kotak Mahindra Bank Ltd	1.61	15.33	_	Financial Services
Airbus SE	1.55	16.88	_	Industrials
⊖ Eli Lilly and Co	1.26	18.13	47.75	Healthcare
Reliance Industries Ltd	1.16	19.30	_	Energy
	1.12	20.42	_	Financial Services

#### Total Holdings 590



### **Baird Aggregate Bond Inst** BAGIX

#### Morningstar Category Intermediate Core Bond

#### Morningstar Index

Bloomberg US Agg Bond TR USD

#### Portfolio Manager(s)

M. Sharon deGuzman since 09-2000
Mary Ellen Stanek since 09-2000
Charles Groeschell since 09-2000
Warren Pierson since 09-2000
Meghan Dean since 05-2019
Jay Schwister since 05-2019
Jeffrey Schrom since 05-2019
Patrick Brown since 05-2021
Abhishek Pulakanti since 05-2022
Andrew O'Connell since 05-2022

#### **Quantitative Screens**

Performance: The fund has finished in the Intermediate
 Core Bond category's top three quartiles in 10 of the 10
 years it's been in existence.

Management: The fund's management has been in place for 23.02 years.

Style Consistency is not calculated for Fixed Income funds.

Net Expense: The fund's expense ratio of 0.3 is 44.44% lower than the Intermediate Core Bond category average.

#### **Morningstar Investment Management LLC Analysis**

This fund passes all of Morningstar Investment
Management's quantitative screens. Morningstar
Investment Management has also assessed the fund from a
qualitative perspective and, as a fiduciary, is comfortable
recommending the fund's use in retirement plans.

#### **ESG Metrics**

Metric	Rating	Updated
Sustainability Rating	3	08-31-2023
ESG Commitment	1-Low	02-15-2022

#### Growth of \$10,000



#### **Trailing Performance**



Net Exp	ense		
4.62			► Fund Investment
4.11			Category Median
3.59			<ul> <li>Peer Group Median</li> </ul>
3.08			Quartile Rank
2.57			
2.05			
1.54			
1.03	□ □ □		
0.51		~~~	
0.00			
	Fund vs.	Fund vs.	
	Category	Peer Group	
	25	36	Percentile
	139/566	155/432	Rank

3-Year KISK Wietrics			
	Fund	Bmark	Cat
Alpha	0.25	_	0.02
Beta	1.01	_	0.98
R-Squared	99.48	_	96.70
Standard Deviation	6.29	6.20	6.18
Sharpe Ratio	-1.11	-1.16	-1.15
Tracking Error	0.46	-	1.01
Information Ratio	0.40	-	-0.10
Up Capture Ratio	102.72	-	97.41
Down Capture Ratio	99.65	-	97.57

Portfolio Metrics			
	Fund	Bmark	Cat
Avg Eff Duration	6.31	4.43	6.10
Avg Eff Maturity	8.44	-	8.47



### **Baird Aggregate Bond Inst** BAGIX

Style Analysis as of 09-30-2023 Style Breakdown Fixed Income Quality High Μid MOT Ltd Mod Ext Duration

Credit Rating Breakdown	Fund	Bmark	Cat
AAA	59.70	3.53	56.04
AA	3.80	74.59	8.35
A	13.10	10.82	17.35
BBB	23.20	8.32	15.53
BB	0.20	0.28	1.06
В	0.00	0.00	0.38
Below B	0.00	0.00	0.18
Not Rated	0.00	2.46	1.11

#### Asset Allocation as of 09-30-2023 Asset Class Net % Cat% US Stocks 0.07 0.00 Non-US Stocks 0.00 0.00 Bonds 97.56 95.99 Cash 2.35 2.17 Other 0.09 1.78 50 100 Total 100.00 100.00

**Morningstar Category** 

Intermediate Core Bond

**Morningstar Index** 

Bloomberg US Agg Bond TR USD

	Fund	Bmark	Cat	Fund	_	Benchma	w. I c	ataaan.	A.,			
_		втагк		Fund	. 1	benchma	ark [] C	aregory	Average		n	
Government	21.77	-	35.96				:	:				
Treasury	21.77	_	27.66									
Inflation – Protected	0.00	_	2.08	[								
Agency/Quasi Agency	0.00	_	1.08									
Other Government Related	0.00	_	5.14									
Corporate	39.03	_	25.61									
Corporate Bond	39.03	_	25.53									
Bank Loan	0.00	_	0.02									
Convertible	0.00	_	0.00									
Preferred	0.00	_	0.06									
Securitized	35.95	-	35.02								Û	
Agency MBS Pass-Through	21.94	_	27.29						[	]		
Agency MBS ARM	0.00	-	0.20									
Agency MBS CMO	2.04	-	1.31									
Non-Agency Residential MBS	0.72	_	0.49	0								
Commercial MBS	4.84	_	0.57									
Asset-Backed	6.41	_	5.16									
Covered Bond	0.00	_	0.00									
Municipal	0.89	_	0.83									
Cash & Equivalents	2.35	-	1.99									
Other	0.00	_	0.57	I[]								
				0%	5	10	15	20	25	30	35	4

Name	Maturity Date	% Net Asset	Cumulative %	Fixed Income Sector
⊕ United States Treasury Notes 1.13%	10-2026	3.31	3.31	_
United States Treasury Bonds 2.5%	02-2045	3.13	6.44	_
⊕ First American Government Obligs U	02-2030	2.28	8.71	_
United States Treasury Bonds 2.88%	05-2043	2.27	10.99	_
⊕ United States Treasury Notes 1.13%	08-2028	2.24	13.23	-
United States Treasury Bonds 1.38%	11-2040	1.77	15.00	_
⊕ United States Treasury Notes 2.38%	03-2029	1.41	16.41	_
⊕ United States Treasury Bonds 2.38%	02-2042	1.20	17.61	_
⊕ United States Treasury Notes 2.88%	05-2032	1.04	18.65	_
⊕ United States Treasury Bonds 2.88%	05-2052	1.01	19.66	_

Total Holdings 1710



### BlackRock High Yield Bond K BRHYX

Morningstar Category High Yield Bond

Morningstar Index

ICE BofA US High Yield TR USD

#### Portfolio Manager(s)

Mitchell Garfin since 12-2009 Derek Schoenhofen since 12-2009 David Delbos since 12-2014

#### **Quantitative Screens**

Performance: The fund has finished in the High Yield Bond category's top three quartiles in 10 of the 10 years it's

Management: The fund's management has been in place for 13.76 years.

Style Consistency is not calculated for Fixed Income funds.

Net Expense: The fund's expense ratio of 0.51 is 42.7% lower than the High Yield Bond category average.

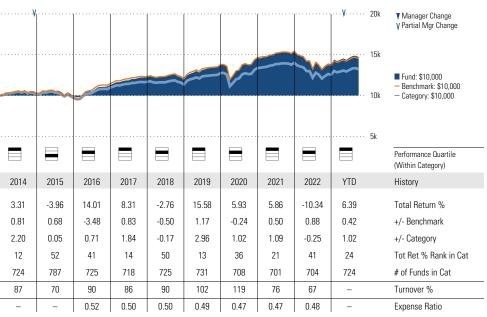
#### **Morningstar Investment Management LLC Analysis**

This fund passes all of Morningstar Investment Management's quantitative screens. Morningstar Investment Management has also assessed the fund from a qualitative perspective and, as a fiduciary, is comfortable recommending the fund's use in retirement plans.

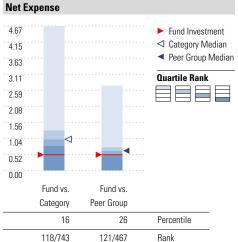
#### **ESG Metrics**

Metric	Rating	Updated
ESG Commitment	2-Basic	02-15-2022

### Growth of \$10,000







121/467 Peer group is a subset of the category and includes funds with the same management style (active vs. passive) and similar share class characteristics.

Rank

3-Year Risk Metrics			
	Fund	Bmark	Cat
Alpha	0.57	_	0.09
Beta	1.00	_	0.90
R-Squared	99.37	_	93.92
Standard Deviation	8.15	8.13	7.53
Sharpe Ratio	0.08	0.01	0.01
Tracking Error	0.64	_	1.89
Information Ratio	0.90	_	-0.23
Up Capture Ratio	102.29	-	90.23
Down Capture Ratio	96.51	-	89.28

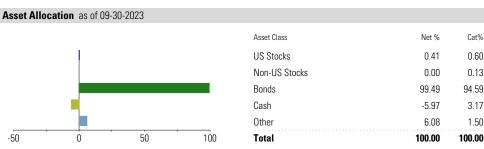
Portfolio Metrics			
	Fund	Bmark	Cat
Avg Eff Duration	3.39	_	3.29
Avg Eff Maturity	5.43	-	4.97



### BlackRock High Yield Bond K BRHYX

Style Anal	Style Analysis as of 09-30-2023			
Style Breakd	lown			
Fixed Income		Quality		
		High		
		Mid		
		Low		
Ltd Mod	Ext			
Duration				

Fund	Bmark	Cat
0.00	_	2.28
0.00	_	0.12
0.52	_	0.35
7.13	_	6.05
29.51	_	40.00
47.50	_	37.20
13.76	_	11.37
1.57	_	2.63
	0.00 0.00 0.52 7.13 29.51 47.50	0.00 - 0.00 - 0.52 - 7.13 - 29.51 - 47.50 - 13.76 -



**Morningstar Category** 

High Yield Bond

Morningstar Index

0% 5 10 15 20 25 30 35 40 45 50 55 60 65 70 75 80 85 9095

ICE BofA US High Yield TR USD

Sector Weighting as of 09-3	30-2023			
	Fund	Bmark	Cat	Fund • Benchmark   Category Average
Government	0.58	-	1.21	
Treasury	0.00	_	0.93	
Inflation - Protected	0.00	_	0.01	
Agency/Quasi Agency	0.02	_	0.02	
Other Government Related	0.56	_	0.25	
Corporate	89.92	-	90.77	
Corporate Bond	81.47	_	87.93	
Bank Loan	8.09	_	2.42	
Convertible	0.36	_	0.39	
Preferred	0.00	_	0.03	
Securitized	0.19	-	1.17	
Agency MBS Pass-Through	0.00	_	0.03	
Agency MBS ARM	0.00	_	0.00	
Agency MBS CMO	0.00	_	0.06	
Non-Agency Residential MBS	0.00	_	0.07	
Commercial MBS	0.00	_	0.09	
Asset-Backed	0.19	_	0.92	
Covered Bond	0.00	_	0.00	
Municipal	0.00	-	0.03	
Cash & Equivalents	3.58	-	4.76	
Other	5.72	-	2.08	
•				

**Top 10 Holdings** as of 09-30-2023 Name Maturity Date % Net Asset Cumulative % Fixed Income Sector ☼ Cash Offset 7.50 7.50 BlackRock Liquidity T-Fund Instl 3.51 11.00 ⊕ ICE: (CDX.NA.HY.40.V1) 3.01 06-2028 14.01 USD CASH(Committed) 09-2023 1.56 15.57 TransDigm, Inc. 03-2026 1.52 17.10 **①** EUR/USD Purchased 09-2023 1.40 18.49 ⊕ EUR/USD Purchased 09-2023 1.38 19.87 ① iShares iBoxx \$ High Yield Corp Bd ETF 1.14 21.01 ① Tibco Software Inc 03-2029 0.87 21.88 08-2026 0.85 Mauser Packaging Solutions Holding Company 22.73

Total Holdings 1671



## ClearBridge Mid Cap Growth IS LCMIX

Morningstar Category

Mid-Cap Growth

Morningstar Index

Russell Mid Cap Growth TR USD

### Portfolio Manager(s)

Jeffrey Russell since 08-2010 Aram Green since 08-2010 Brian Angerame since 08-2010 Matthew Lilling since 06-2020

### **Quantitative Screens**

- Performance: The fund has finished in the Mid-Cap Growth category's top three quartiles in 8 of the 10 years it's been in existence.
- Management: The fund's management has been in place for 13.09 years.
- Net Expense: The fund's expense ratio of 0.76 is 28.3% lower than the Mid-Cap Growth category average.

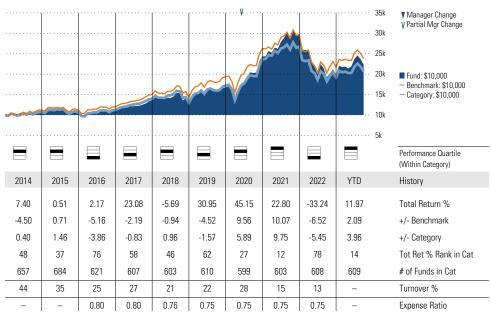
### **Morningstar Investment Management LLC Analysis**

This fund passes all of Morningstar Investment
Management's quantitative screens. Morningstar
Investment Management has also assessed the fund from a
qualitative perspective and, as a fiduciary, is comfortable
recommending the fund's use in retirement plans.

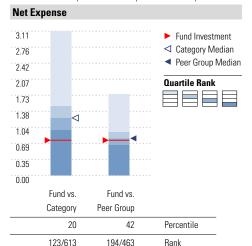
### **ESG Metrics**

Metric	Rating	Updated
Sustainability Rating	5	08-31-2023
Carbon Risk Score	Low Risk	12-31-2022

## Growth of \$10,000





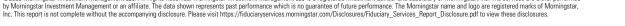


Peer group is a subset of the category and includes funds with the same management style (active vs. passive) and similar share class characteristics.

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3-Year Risk Metrics			
	Fund	Bmark	Cat
Alpha	0.76	_	-1.41
Beta	1.04	_	0.98
R-Squared	96.34	_	90.19
Standard Deviation	22.26	21.11	22.04
Sharpe Ratio	0.16	0.13	0.07
Tracking Error	4.32	_	6.86
Information Ratio	0.16	_	-0.38
Up Capture Ratio	108.70	_	96.49
Down Capture Ratio	106.62	_	102.58

Portfolio Metrics			
	Fund	Bmark	Cat
Price/Earnings Ratio	31.70	26.49	27.73
Price/Book Ratio	5.23	7.98	5.01
Geom Avg Mkt Cap \$B	22.70	21.22	20.35
ROE	20.82	22.49	15.69





# ClearBridge Mid Cap Growth IS LCMIX

Morningstar Category

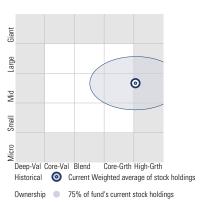
Mid-Cap Growth

Morningstar Index

rowth Russell Mid Cap Growth TR USD

## Style Analysis as of 09-30-2023

Morningstar Style Box™



### Style Breakdown

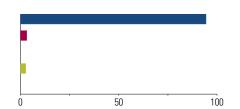
Equity

. ,			
2	0	21	Large
0	23	48	Mid
0	1	5	Small

Value Blend Growth

Weight %

>50 25-50 10-25 0-10



Asset Allocation as of 09-30-2023

Total	100.00	100.00
Other	0.00	0.64
Cash	2.57	1.74
Bonds	0.00	0.11
Non-US Stocks	3.08	4.04
US Stocks	94.35	93.49
Asset Class	Net %	Cat%

-	ctor Weighting as of 09-3								. п							
		Fund	Bmark	Cat	Fund	d	▼ Be	nchma	rk []	Cateo	jory Av	erage				
b	Cyclical	25.03	23.46	27.40												
A.	Basic Materials	2.45	0.90	2.45												
•	Consumer Cyclical	14.75	12.36	13.04												
₽	Financial Services	2.82	8.56	8.92			0									
b	Real Estate	5.01	1.64	2.99												_
M	Sensitive	53.57	52.20	49.61												Ì
	Communication Services	2.90	3.54	3.47												
•	Energy	3.42	4.19	2.81		ι''.										
þ	Industrials	15.19	18.06	16.51					*							
1	Technology	32.06	26.41	26.82												
<b>→</b>	Defensive	21.40	24.35	23.00												
Ţ	Consumer Defensive	2.28	3.14	2.71		1										
1	Healthcare	19.12	20.77	19.68					<b>=</b> [							
•	Utilities	0.00	0.44	0.61	ď											
					0%	5	10	15	20	25	30	35	40	45	50	

Name	% Net Asset	Cumulative %	YTD Return %	Morningstar Sector
HubSpot Inc	3.74	3.74	70.34	Technology
⇒ Fortinet Inc	3.59	7.34	20.02	Technology
Chipotle Mexican Grill Inc	3.45	10.79	32.02	Consumer Cyclical
Copart Inc	3.24	14.03	41.53	Industrials
→ Palo Alto Networks Inc	2.99	17.02	68.01	Technology
Marvell Technology Inc	2.90	19.92	46.63	Technology
WillScot Mobile Mini Holdings Corp	2.89	22.81	-7.93	Industrials
⊕ IDEXX Laboratories Inc	2.78	25.59	7.18	Healthcare
	2.76	28.35	-23.34	Healthcare
⊕ Icon PLC	2.70	31.05	26.77	Healthcare
CoStar Group Inc	2.41	33.45	-0.50	Real Estate
Martin Marietta Materials Inc	2.39	35.84	22.06	Basic Materials
Monolithic Power Systems Inc	2.26	38.10	31.50	Technology
Performance Food Group Co	2.22	40.32	0.80	Consumer Defensive
Five Below Inc	2.22	42.53	-9.03	Consumer Cyclical

Total Holdings 66



## **DFA US Small Cap Value I** DFSVX

Growth of \$10,000

58

496

9

71

541

9

33

509

19

0.52

67

514

24

0.52

48

523

27

0.52

82

513

19

0.53

**Morningstar Category** 

Morningstar Index

Russell 2000 Value TR USD

### Portfolio Manager(s)

Jed Foodall since 02-2012 Joel Schneider since 07-2015 Marc Leblond since 02-2020

### **Quantitative Screens**

Performance: The fund has finished in the Small Value category's top three quartiles in 9 of the 10 years it's been

Management: The fund's management has been in place for 11.59 years.

Style: The fund has landed in its primary style box — Small Value — 100 % of the time over the past three years.

Net Expense: The fund's expense ratio of 0.3 is 73.21% lower than the Small Value category average.

### **Morningstar Investment Management LLC Analysis**

This fund passes all of Morningstar Investment Management's quantitative screens. Morningstar Investment Management has also assessed the fund from a qualitative perspective and, as a fiduciary, is comfortable recommending the fund's use in retirement plans.

### **ESG Metrics**

Metric	Rating	Updated
Sustainability Rating	2	08-31-2023
Carbon Risk Score	Medium Risk	12-31-2022

#### ▼ Manager Change V Partial Mgr Change 20k Fund: \$10,000 - Benchmark: \$10,000 Category: \$10,000 5k Performance Quartile (Within Category) 2014 2015 2016 2017 2018 2019 2020 2021 2022 YTD History 3.48 -7.81 28 26 7.21 -15.13 18.12 2.23 39 84 -3.52 3.57 Total Return % -0.34 -4.27 11.57 10.96 -0.74 -3.48 -0.63 -2.27 -2.40 4.10 +/- Benchmark -3.31 0.14 -1.10 0.33 6.64 2.27 -1.33 -1.79 8.27 0.21 +/- Category

58

491

18

0.52

12

492

22

0.42

10

500

23

0.33

45

510

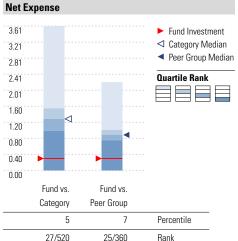
Tot Ret % Rank in Cat

# of Funds in Cat

Turnover %

Expense Ratio

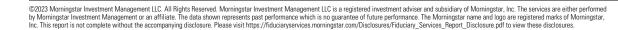




Peer group is a subset of the category and includes funds with the same management style (active vs. passive) and similar share class characteristics.

3- Tear hisk Wietrics			
	Fund	Bmark	Cat
Alpha	8.47	-	3.37
Beta	0.98	_	0.94
R-Squared	96.46	_	93.31
Standard Deviation	23.11	23.16	22.57
Sharpe Ratio	0.91	0.56	0.69
Tracking Error	4.37	_	5.97
Information Ratio	2.18	_	0.51
Up Capture Ratio	110.97	_	98.85
Down Capture Ratio	85.50	_	88.84

Portfolio Metrics			
	Fund	Bmark	Cat
Price/Earnings Ratio	8.65	9.46	11.18
Price/Book Ratio	1.23	1.23	1.61
Geom Avg Mkt Cap \$B	2.82	1.89	4.32
ROE	14.38	7.74	15.96





# **DFA US Small Cap Value I** DFSVX

# Morningstar Category Small Value

Morningstar Index

Russell 2000 Value TR USD

Style Analysis as of 09-30-2023

Morningstar Style Box™



### Style Breakdown

Equity

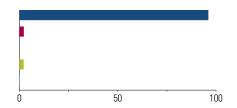
0	0	1	Large
2	2	1	Mid
53	37	4	Small

Value Blend Growth

Weight %

>50 25-50 10-25 0-10





Total	100.00	100.00
Other	0.05	0.09
Cash	1.96	3.43
Bonds	0.00	0.04
Non-US Stocks	2.04	3.32
US Stocks	95.95	93.12
Asset Class	Net %	Cat%

		Fund	Bmark	Cat	Fund ▼ Benchmark [] Category Average
Ն	Cyclical	49.21	50.27	48.89	
ė.	Basic Materials	7.86	4.83	6.19	
Д	Consumer Cyclical	16.67	10.56	14.62	
÷	Financial Services	23.74	21.98	21.51	
à	Real Estate	0.94	12.90	6.57	
M	Sensitive	41.41	32.96	38.47	
₫	Communication Services	1.67	2.59	2.00	
ð	Energy	10.17	9.72	7.26	
Ф	Industrials	20.95	12.98	19.02	•
	Technology	8.62	7.67	10.19	
<b>-</b>	Defensive	9.38	16.76	12.63	
=	Consumer Defensive	5.29	3.55	4.04	
٠	Healthcare	3.95	9.18	5.96	
•	Utilities	0.14	4.03	2.63	

Name	% Net Asset	Cumulative %	YTD Return %	Morningstar Sector
⊕ Ssc Government Mm Gvmxx	1.48	1.48	-	_
⊕ Future on E-mini S&P 500 Futures	1.35	2.83	_	_
Taylor Morrison Home Corp	0.92	3.75	40.40	Consumer Cyclical
⊕ Amkor Technology Inc	0.91	4.66	-4.82	Technology
⊖ Commercial Metals Co	0.84	5.50	3.29	Basic Materials
Triton International Ltd Ordinary Shares	0.80	6.31	_	Industrials
New York Community Bancorp Inc	0.78	7.09	37.79	Financial Services
American Equity Investment Life Holding Co	0.73	7.82	17.58	Financial Services
F N B Corp	0.69	8.51	-14.56	Financial Services
	0.68	9.19	7.36	Energy
Avnet Inc	0.66	9.85	18.04	Technology
Thor Industries Inc	0.64	10.49	27.21	Consumer Cyclical
GATX Corp	0.64	11.13	3.89	Industrials
M.D.C. Holdings Inc	0.64	11.77	35.38	Consumer Cyclical
⊕ PDC Energy Inc	0.63	12.40	_	Energy

Total Holdings 940



## Federated Hermes Total Return Bond R6 FTRLX

Morningstar Category Morningstar Index

Intermediate Core-Plus Bond Bloomberg US Agg Bond TR USD

### Portfolio Manager(s)

Mark Durbiano since 12-1997
Todd Abraham since 02-1999
Christopher McGinley since 12-2009
Donald Ellenberger since 03-2013
Ihab Salib since 05-2013
Steven Wagner since 03-2015
Richard Gallo since 01-2018
Jerome Conner since 01-2018
Chengjun(Chris) Wu since 01-2020

### **Quantitative Screens**

Performance: The fund has finished in the Intermediate Core-Plus Bond category's top three quartiles in 7 of the 8 years it's been in existence.

Management: The fund's management has been in place for 25.76 years.

Style Consistency is not calculated for Fixed Income funds.

Net Expense: The fund's expense ratio of 0.38 is
 48.65% lower than the Intermediate Core-Plus Bond category average.
 ■ Output
 Description: The fund's expense ratio of 0.38 is
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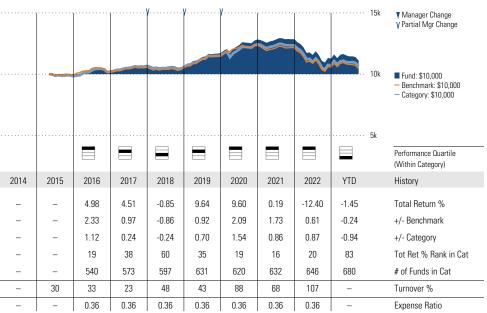
### **Morningstar Investment Management LLC Analysis**

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Management's quantitative screens. Morningstar
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qualitative perspective and, as a fiduciary, is comfortable
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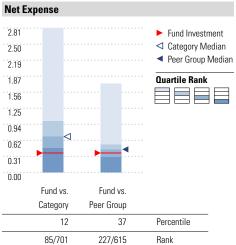
### **ESG Metrics**

Metric	Rating	Updated
Sustainability Rating	3	08-31-2023

## Growth of \$10,000







Peer group is a subset of the category and includes funds with the same management style (active vs. passive) and similar share class characteristics.

3-Year Risk Metrics			
	Fund	Bmark	Cat
Alpha	1.00	_	0.58
Beta	0.96	_	1.01
R-Squared	97.75	_	93.95
Standard Deviation	6.00	6.20	6.49
Sharpe Ratio	-0.99	-1.16	-1.03
Tracking Error	0.94	_	1.60
Information Ratio	1.26	_	0.31
Up Capture Ratio	101.59	_	103.07
Down Capture Ratio	89.66	_	97.08

Portfolio Metrics								
	Fund	Bmark	Cat					
Avg Eff Duration	6.40	4.43	6.32					
Avg Eff Maturity	8.90	-	9.39					

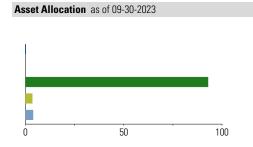


## Federated Hermes Total Return Bond R6 FTRLX

Morningstar Category Morningstar Index
Intermediate Core-Plus Bond Bloomberg US Agg Bond TR USD

Style Analysis as of 09-30-2023
Style Breakdown
Fixed Income





Total	100.00	100.00
Other	3.78	1.48
Cash	3.38	-2.57
Bonds	92.84	100.91
Non-US Stocks	0.00	0.00
US Stocks	0.01	0.19
Asset Class	Net %	Cat%

Credit Rating Breakdown	Fund	Bmark	Cat
AAA	67.48	3.53	52.06
AA	1.91	74.59	5.00
A	7.12	10.82	11.81
BBB	14.46	8.32	18.82
BB	1.95	0.28	5.05
В	1.79	0.00	2.40
Below B	0.85	0.00	1.01
Not Rated	4.44	2.46	3.85

▼ Benchmark	
	Benchmark

<b>Top 10 Holdings</b> as of 09-30-2023				
Name	Maturity Date	% Net Asset	Cumulative %	Fixed Income Sector
⊕ Federated Mortgage Core Portfolio	-	24.95	24.95	_
⊕ Us 5yr Note (Cbt) Sep23 Xcbt 20230929	09-2023	14.17	39.12	-
⊕ United States Treasury Notes 3.375%	05-2033	8.22	47.35	-
⊕ Future on 2 Year Treasury Note	09-2023	6.30	53.65	_
⊕ United States Treasury Bonds 3.625%	05-2053	5.49	59.14	_
⊕ Us Ultra Bond Cbt Sep23 Xcbt 20230920	09-2023	4.04	63.18	_
⊕ Federated Project and Trade Fin Cor	_	3.77	66.95	-
⊕ Future on 10 Year Treasury Note	09-2023	3.04	69.99	-
⊕ High Yield Bond Portfolio	_	2.25	72.25	-
⊕ Future on Ultra 10 Year US Treasury Note	09-2023	2.19	74.44	_

Total Holdings 836



## Fidelity® 500 Index FXAIX

Growth of \$10,000

### Portfolio Manager(s)

Louis Bottari since 01-2009 Peter Matthew since 08-2012 Robert Regan since 12-2016 Payal Gupta since 06-2019 Navid Sohrabi since 08-2019

### **Quantitative Screens**

- Performance: The fund has finished in the Large Blend category's top three quartiles in 10 of the 10 years it's been
- Management: The fund's management has been in place for 14.67 years.
- Style: The fund has landed in its primary style box Large Blend — 100 % of the time over the past three years.
- Net Expense: The fund's expense ratio of 0.02 is 97.33% lower than the Large Blend category average.

### **Morningstar Investment Management LLC Analysis**

This fund passes all of Morningstar Investment Management's quantitative screens. Morningstar Investment Management has also assessed the fund from a qualitative perspective and, as a fiduciary, is comfortable recommending the fund's use in retirement plans.

### **ESG Metrics**

Metric	Rating	Updated
Sustainability Rating	3	08-31-2023
ESG Commitment	1-Low	07-19-2023
Carbon Risk Score	Low Risk	12-31-2022

## **Morningstar Category**

Morningstar Index S&P 500 TR USD

30k

Large Blend

▼ Manager Change V Partial Mgr Change



20k	■ Fund: \$10,000
15k	<ul><li>Benchmark: \$10,000</li><li>Category: \$10,000</li></ul>
10k	

Expense Ratio

										Performance Quartile (Within Category)
2014	2015	2016	2017	2018	2019	2020	2021	2022	YTD	History
13.66	1.38	11.97	21.81	-4.40	31.47	18.40	28.69	-18.13	13.07	Total Return %
-0.03	0.00	0.01	-0.02	-0.02	-0.02	0.00	-0.02	-0.02	0.00	+/- Benchmark
2.70	2.45	1.60	1.37	1.87	2.69	2.57	2.62	-1.17	3.21	+/- Category
18	20	26	28	25	23	37	23	51	24	Tot Ret % Rank in Cat
1,534	1,600	1,502	1,485	1,496	1,504	1,502	1,520	1,545	1,581	# of Funds in Cat
	4	-	-	4	4	4	-	2	2	T 0/

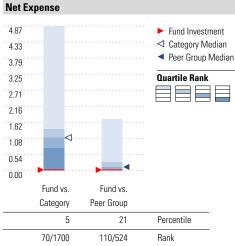
#### **Trailing Performance Total Return %** as of 09-30-2023 ■ Fund Benchmark Category 10 5 Average annual, if greater than 1 year 3 Month 1 Year 10 year Since Inception 3 year 5 year Fund Return % -3.2721.61 10.14 9.90 11.90 11.94 10.71 Benchmark Return % -3.27 21.62 10.15 9.92 11.91 -3 24 19 13 9 31 8.60 10 42 Category Average % 51 29 30 19 8 % Rank in Category 1.623 1.562 1.422 1.309 # of Funds in Category

0.02

0.02

0.02

0.02



0.02

0.02

0.02

0.02

Peer group is a subset of the category and includes funds with the same management style (active vs. passive) and similar share class characteristics.

3-Year Risk Metrics					
	Fund	Bmark	Cat		
Alpha	-0.01	_	-0.66		
Beta	1.00	_	0.95		
R-Squared	100.00	_	94.61		
Standard Deviation	17.85	17.85	17.40		
Sharpe Ratio	0.52	0.52	0.45		
Tracking Error	0.01	_	3.74		
Information Ratio	-0.97	_	-1.15		
Up Capture Ratio	99.96	_	93.16		
Down Capture Ratio	100.00	-	95.77		

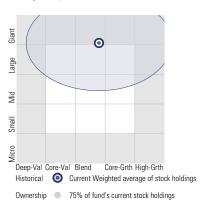
Portfolio Metrics			
	Fund	Bmark	Cat
Price/Earnings Ratio	23.33	22.40	22.25
Price/Book Ratio	4.10	3.98	4.46
Geom Avg Mkt Cap \$B	229.51	228.69	275.77
ROE	29.38	30.76	29.52



# Fidelity® 500 Index FXAIX

### Style Analysis as of 09-30-2023

Morningstar Style Box™



### Style Breakdown

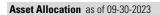
Equity

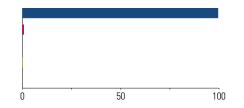
18	27	37	Large N
5	9	3	Mid
0	0	0	Small

Value Blend Growth

Weight %

>50 25-50 10-25 0-10





Total	100.00	100.00
Other	0.00	1.34
Cash	0.01	0.71
Bonds	0.00	0.15
Non-US Stocks	0.54	2.48
US Stocks	99.44	95.33
Asset Class	Net %	Cat%

Morningstar Index

S&P 500 TR USD

**Morningstar Category** 

Large Blend

	Fund	Bmark	Cat	Fund ▼ Benchmark [] Category Average
→ Cyclical	27.64	27.45	27.95	Tund Benefittank   Outcogory Average
Basic Materials	2.27	2.23	2.85	
Consumer Cyclical	10.74	10.77	10.13	<b>"</b>
Financial Services	12.15	12.01	12.82	The second secon
Real Estate	2.48	2.44	2.15	
<ul> <li>Sensitive</li> </ul>	50.08	50.38	48.85	
Communication Services	8.69	8.81	7.72	
Energy	4.28	4.42	3.99	
Industrials	8.33	8.29	10.30	
Technology	28.78	28.86	26.84	
▶ Defensive	22.28	22.17	23.21	
Consumer Defensive	6.55	6.53	6.73	
Healthcare	13.17	13.21	14.16	
Utilities	2.56	2.43	2.32	

<b>Top 15 Holdings</b> as of 09-30-2023				
Name	% Net Asset	Cumulative %	YTD Return %	Morningstar Sector
⊕ Apple Inc	7.56	7.56	32.32	Technology
Microsoft Corp	6.50	14.05	32.51	Technology
⊕ Amazon.com Inc	3.10	17.16	51.33	Consumer Cyclical
NVIDIA Corp	3.01	20.16	197.74	Technology
⊕ Alphabet Inc Class A	2.05	22.21	48.32	Communication Svc
⊕ Tesla Inc	1.87	24.09	103.13	Consumer Cyclical
	1.83	25.92	149.47	Communication Svc
⊕ Alphabet Inc Class C	1.77	27.69	48.60	Communication Svc
⊕ Berkshire Hathaway Inc Class B	1.63	29.32	13.40	Financial Services
⊕ UnitedHealth Group Inc	1.23	30.55	-3.88	Healthcare
⊕ JPMorgan Chase & Co	1.20	31.75	10.38	Financial Services
⊕ Johnson & Johnson	1.13	32.88	-9.84	Healthcare
⊕ Exxon Mobil Corp	1.13	34.01	9.08	Energy
⊕ Visa Inc Class A	1.00	35.01	11.36	Financial Services
⊕ Broadcom Inc	0.97	35.98	51.02	Technology

Total Holdings 507



## JPMorgan Large Cap Growth R6 JLGMX

**Morningstar Category** Large Growth

Morningstar Index

Russell 1000 Growth TR USD

### Portfolio Manager(s)

Giri Devulapally since 08-2004 Holly Fleiss since 11-2020 Joseph Wilson since 11-2020 Larry Lee since 11-2020 Robert Maloney since 11-2022

### **Quantitative Screens**

- Performance: The fund has finished in the Large Growth category's top three quartiles in 9 of the 10 years it's been
- Management: The fund's management has been in place for 19.17 years.
- Style: The fund has landed in its primary style box Large Growth — 100 % of the time over the past three years.
- Net Expense: The fund's expense ratio of 0.44 is 53.19% lower than the Large Growth category average.

### **Morningstar Investment Management LLC Analysis**

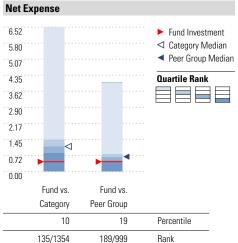
This fund passes all of Morningstar Investment Management's quantitative screens. Morningstar Investment Management has also assessed the fund from a qualitative perspective and, as a fiduciary, is comfortable recommending the fund's use in retirement plans.

### **ESG Metrics**

Metric	Rating	Updated
Sustainability Rating	3	08-31-2023
Carbon Risk Score	Low Risk	12-31-2022
ESG Commitment	2-Basic	04-07-2022

#### Growth of \$10,000 45k ▼ Manager Change V Partial Mgr Change 40k 35k 30k 25k ■ Fund: \$10,000 - Benchmark: \$10,000 20k - Category: \$10,000 15k 10k 5k Performance Quartile (Within Category) 2014 2015 2016 2017 2018 2019 2020 2021 2022 YTD History 11.13 7 94 -1.74 38.37 0.57 39.39 56.42 18.79 -25.21 18.93 Total Return % 2.27 17.93 -1.92 -8.82 8.16 2.08 3.00 -8.81 3.93 -6.05 +/- Benchmark 4.34 2.66 7.49 20.56 4.70 1.13 -4.97 10.70 -1.66 -0.87 +/- Category 39 16 87 3 22 4 8 68 29 57 Tot Ret % Rank in Cat 1,438 1,503 1,312 1,329 # of Funds in Cat 1,342 1,278 1,270 1,263 1,276 1,284 39 19 43 22 24 50 47 50 42 Turnover % 0.60 0.60 0.48 0.43 0.44 0.43 0.44 0.43 Expense Ratio





Peer group is a subset of the category and includes funds with the same management style (active vs. passive) and similar share class characteristics.

3-Year Kisk Metrics			
	Fund	Bmark	Cat
Alpha	-1.58	_	-3.72
Beta	0.90	-	0.97
R-Squared	96.51	_	91.78
Standard Deviation	19.05	20.81	21.20
Sharpe Ratio	0.27	0.37	0.20
Tracking Error	4.13	_	6.04
Information Ratio	-0.57	_	-0.75
Up Capture Ratio	85.43	_	87.74
Down Capture Ratio	90.23	_	100.10

Portfolio Metrics			
	Fund	Bmark	Cat
Price/Earnings Ratio	33.23	32.24	30.95
Price/Book Ratio	9.41	10.54	7.97
Geom Avg Mkt Cap \$B	357.53	399.08	418.79
ROE	28.87	39.31	33.78





# JPMorgan Large Cap Growth R6 JLGMX

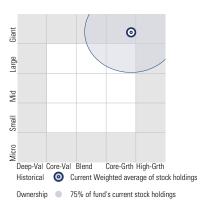
# Morningstar Category Large Growth

Morningstar Index

Russell 1000 Growth TR USD

## Style Analysis as of 09-30-2023

Morningstar Style Box™



### Style Breakdown

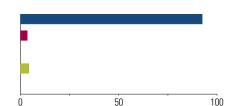
Equity

5	19	67	Large
0	2	8	Mid
0	0	0	Small

Value Blend Growth

Weight %

>50 25-50 10-25 0-10



Asset Allocation as of 09-30-2023

Total	100.00	100.00
Other	0.00	0.99
Cash	4.19	1.11
Bonds	0.00	0.00
Non-US Stocks	3.39	4.78
US Stocks	92.42	93.10
Asset Class	Net %	Cat%

		Fund	Bmark	Cat	Fund   ▼ Benchmark   ☐ Category Average
b	Cyclical	20.60	23.62	25.76	
÷.	Basic Materials	1.03	0.63	1.32	
-	Consumer Cyclical	16.13	15.96	14.39	
<u></u>	Financial Services	3.44	6.13	8.77	
b	Real Estate	0.00	0.90	1.28	
NI	Sensitive	66.11	61.09	56.78	
	Communication Services	13.39	11.32	10.17	
	Energy	1.19	0.55	1.51	
ž	Industrials	3.31	5.35	6.25	
1	Technology	48.22	43.87	38.85	
÷	Defensive	13.28	15.30	17.45	
Ę	Consumer Defensive	1.45	4.27	3.41	
1	Healthcare	11.83	10.97	13.64	
1	Utilities	0.00	0.06	0.40	

N	0/ 1/	0 1 1 6	VTD D	
Name	% Net Asset	Cumulative %	YTD Return %	Morningstar Sector
Microsoft Corp	10.49	10.49	32.51	Technology
Apple Inc	10.21	20.70	32.32	Technology
NVIDIA Corp	5.51	26.21	197.74	Technology
⊕ Alphabet Inc Class C	5.06	31.27	48.60	Communication Svc
⊕ Amazon.com Inc	4.95	36.22	51.33	Consumer Cyclical
⊕ Meta Platforms Inc Class A	4.87	41.08	149.47	Communication Svc
⊕ JPMorgan Prime Money Market Inst	4.19	45.27	_	_
Netflix Inc	2.57	47.84	28.05	Communication Svc
⊕ Tesla Inc	2.51	50.35	103.13	Consumer Cyclical
⊕ Uber Technologies Inc	1.87	52.22	85.97	Technology
⊕ Regeneron Pharmaceuticals Inc	1.82	54.04	14.06	Healthcare
Oracle Corp	1.81	55.85	30.95	Technology
Lowe's Companies Inc	1.76	57.62	5.92	Consumer Cyclical
Eli Lilly and Co	1.75	59.37	47.75	Healthcare
Salesforce Inc	1.75	61.11	52.94	Technology

**Total Holdings 70** 



# JPMorgan US Equity R6 JUEMX

### **Morningstar Category** Large Blend

Morningstar Index S&P 500 TR USD

### Portfolio Manager(s)

Scott Davis since 08-2014 David Small since 07-2016 Shilpee Raina since 11-2021

### **Quantitative Screens**

Performance: The fund has finished in the Large Blend category's top three quartiles in 10 of the 10 years it's been

Management: The fund's management has been in place for 9.12 years.

Style: The fund has landed in its primary style box — Large Blend — 70 % of the time over the past three years.

Net Expense: The fund's expense ratio of 0.44 is 41.33% lower than the Large Blend category average.

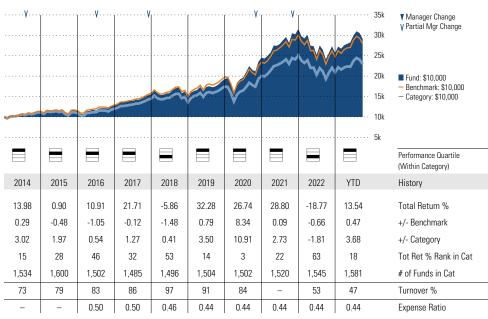
### **Morningstar Investment Management LLC Analysis**

This fund passes all of Morningstar Investment Management's quantitative screens. Morningstar Investment Management has also assessed the fund from a qualitative perspective and, as a fiduciary, is comfortable recommending the fund's use in retirement plans.

### **ESG Metrics**

Metric	Rating	Updated
Sustainability Rating	3	08-31-2023
Carbon Risk Score	Low Risk	12-31-2022
FSG Commitment	2-Basic	03-11-2022

## Growth of \$10,000



### **Trailing Performance**



Net Exp	ense		
4.87			► Fund Investment
4.33	• • • • • • • • • • • • • • • • • • • •		Category Median
3.79			<ul> <li>Peer Group Mediar</li> </ul>
3.25	• • • • • • • • • • • • • • • • • • • •		Quartile Rank
2.71			
2.16			
1.62			
1.08	··- ⊲ · ·		
0.54	·	····	
0.00			
	Fund vs.	Fund vs.	
	Category	Peer Group	
	27	28	Percentile

459/1700	272/972	Rank			
Peer group is a subset of	f the category ar	d includes funds with	the		
same management style (active vs. passive) and similar share class					
characteristics					

Fund         Bmark         Cat           Alpha         0.50         —         -0.66           Beta         0.99         —         0.95           R-Squared         98.32         —         94.61           Standard Deviation         17.75         17.85         17.40           Sharpe Ratio         0.54         0.52         0.45           Tracking Error         2.31         —         3.74           Information Ratio         0.17         —         -1.15           Up Capture Ratio         98.35         —         93.16           Down Capture Ratio         96.02         —         95.77	3-Tear hisk wietrics			
Beta         0.99         -         0.95           R-Squared         98.32         -         94.61           Standard Deviation         17.75         17.85         17.40           Sharpe Ratio         0.54         0.52         0.45           Tracking Error         2.31         -         3.74           Information Ratio         0.17         -         -1.15           Up Capture Ratio         98.35         -         93.16		Fund	Bmark	Cat
R-Squared     98.32     —     94.61       Standard Deviation     17.75     17.85     17.40       Sharpe Ratio     0.54     0.52     0.45       Tracking Error     2.31     —     3.74       Information Ratio     0.17     —     -1.15       Up Capture Ratio     98.35     —     93.16	Alpha	0.50	_	-0.66
Standard Deviation         17.75         17.85         17.40           Sharpe Ratio         0.54         0.52         0.45           Tracking Error         2.31         -         3.74           Information Ratio         0.17         -         -1.15           Up Capture Ratio         98.35         -         93.16	Beta	0.99	_	0.95
Sharpe Ratio         0.54         0.52         0.45           Tracking Error         2.31         -         3.74           Information Ratio         0.17         -         -1.15           Up Capture Ratio         98.35         -         93.16	R-Squared	98.32	-	94.61
Tracking Error         2.31         -         3.74           Information Ratio         0.17         -         -1.15           Up Capture Ratio         98.35         -         93.16	Standard Deviation	17.75	17.85	17.40
Information Ratio 0.171.15 Up Capture Ratio 98.35 - 93.16	Sharpe Ratio	0.54	0.52	0.45
Up Capture Ratio 98.35 – 93.16	Tracking Error	2.31	_	3.74
	Information Ratio	0.17	-	-1.15
Down Capture Ratio 96.02 – 95.77	Up Capture Ratio	98.35	-	93.16
	Down Capture Ratio	96.02	-	95.77

Portfolio Metrics			
	Fund	Bmark	Cat
Price/Earnings Ratio	23.74	22.40	22.25
Price/Book Ratio	4.72	3.98	4.46
Geom Avg Mkt Cap \$B	258.83	228.69	275.77
ROE	28.45	30.76	29.52



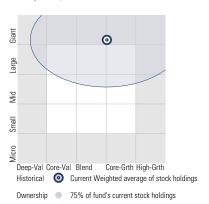
# JPMorgan US Equity R6 JUEMX

### **Morningstar Category** Large Blend

### Morningstar Index S&P 500 TR USD

### Style Analysis as of 09-30-2023

Morningstar Style Box™



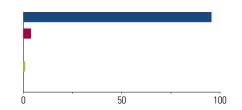
### Style Breakdown

Equity

16	33	41	Large
3	5	3	Mid
0	0	0	Small
Value	Blend	Growth	

Weight %

>50 25-50 10-25 0-10



Asset Allocation as of 09-30-2023

Total	100.00	100.00
Other	0.00	1.34
Cash	0.74	0.71
Bonds	0.00	0.15
Non-US Stocks	3.71	2.48
US Stocks	95.55	95.33
Asset Class	Net %	Cat%

		Fund	Bmark	Cat	Fund	▼ Bencl	nmark	] Cateo	ory Av	erage		
b	Cyclical	29.15	27.45	27.95					0			
	Basic Materials	2.88	2.23	2.85								
-	Consumer Cyclical	10.17	10.77	10.13								
ê	Financial Services	14.22	12.01	12.82								
b	Real Estate	1.88	2.44	2.15								
NF	Sensitive	49.90	50.38	48.85								
	Communication Services	6.02	8.81	7.72								
	Energy	5.63	4.42	3.99		_						
þ	Industrials	9.12	8.29	10.30								
1	Technology	29.13	28.86	26.84					ď			
÷	Defensive	20.93	22.17	23.21								
Ę	Consumer Defensive	2.96	6.53	6.73								
r	Healthcare	13.64	13.21	14.16								
2	Utilities	4.33	2.43	2.32								

<b>Top 15 Holdings</b> as of 09-30-2023				
Name	% Net Asset	Cumulative %	YTD Return %	Morningstar Sector
Microsoft Corp	9.31	9.31	32.51	Technology
⊕ Apple Inc	6.04	15.35	32.32	Technology
→ NVIDIA Corp	4.00	19.35	197.74	Technology
Amazon.com Inc	3.65	23.00	51.33	Consumer Cyclical
⊕ AbbVie Inc	3.28	26.28	-5.02	Healthcare
⊕ Alphabet Inc Class A	3.22	29.50	48.32	Communication Svc
⊕ UnitedHealth Group Inc	3.22	32.72	-3.88	Healthcare
⇒ NXP Semiconductors NV	3.10	35.83	28.43	Technology
	2.70	38.53	-29.79	Utilities
⊕ Mastercard Inc Class A	2.67	41.20	14.35	Financial Services
€ Lowe's Companies Inc	2.51	43.70	5.92	Consumer Cyclical
⊕ Eaton Corp PLC	2.48	46.18	37.53	Industrials
Meta Platforms Inc Class A	2.45	48.62	149.47	Communication Svc
∋ Baker Hughes Co Class A	2.38	51.01	21.57	Energy
Deere & Co	2.32	53.32	-11.09	Industrials

### Total Holdings 52



# MFS Mid Cap Value R6 MVCKX

Growth of \$10,000

43

452

34

20

497

36

66

459

27

0.74

44

464

29

0.70

32

478

26

0.68

7

451

27

0.68

Morningstar Category
Mid-Cap Value

Morningstar Index

Russell Mid Cap Value TR USD

### Portfolio Manager(s)

Kevin Schmitz since 11-2008 Brooks Taylor since 11-2008 Richard Offen since 06-2021

### **Quantitative Screens**

Performance: The fund has finished in the Mid-Cap Value category's top three quartiles in 10 of the 10 years it's been in existence.

Management: The fund's management has been in place for 14.87 years.

Net Expense: The fund's expense ratio of 0.62 is 36.08% lower than the Mid-Cap Value category average.

### **Morningstar Investment Management LLC Analysis**

This fund passes all of Morningstar Investment
Management's quantitative screens. Morningstar
Investment Management has also assessed the fund from a
qualitative perspective and, as a fiduciary, is comfortable
recommending the fund's use in retirement plans.

### **ESG Metrics**

Metric	Rating	Updated
Sustainability Rating	3	08-31-2023
Carbon Risk Score	Medium Risk	12-31-2022

#### ▼ Manager Change V Partial Mgr Change Fund: \$10,000 Benchmark: \$10,000 Category: \$10,000 5k Performance Quartile (Within Category) 2014 2015 2016 2017 2018 2019 2020 2021 2022 YTD History 10.29 -2.14 15.86 13.84 -11.31 31.08 4.40 31.00 -8.64 1.39 Total Return % 2.64 0.98 -0.56 -4.46 -4.14 0.50 4.02 2.66 3.39 0.85 +/- Benchmark 0.98 3.27 -2.20 0.62 1.55 5.90 1.77 1.68 -0.62 -0.80 +/- Category

40

439

19

0.66

33

439

19

0.63

56

425

17

0.62

54

430

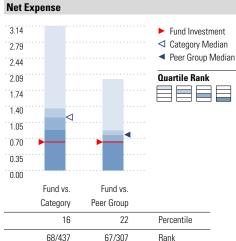
Tot Ret % Rank in Cat

# of Funds in Cat

Turnover %

Expense Ratio

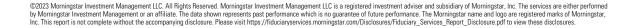




Peer group is a subset of the category and includes funds with the same management style (active vs. passive) and similar share class characteristics.

3-Year KISK Wetrics			
	Fund	Bmark	Cat
Alpha	2.55	_	2.65
Beta	0.94	_	0.98
R-Squared	98.04	_	94.38
Standard Deviation	18.87	19.86	19.94
Sharpe Ratio	0.64	0.52	0.63
Tracking Error	2.89	_	4.81
Information Ratio	0.77	_	0.55
Up Capture Ratio	97.84	_	100.27
Down Capture Ratio	88.52	_	90.56

Portfolio Metrics			
	Fund	Bmark	Cat
Price/Earnings Ratio	15.59	15.63	14.80
Price/Book Ratio	2.19	2.12	1.91
Geom Avg Mkt Cap \$B	16.42	17.17	13.33
ROE	15.87	13.69	14.35





# MFS Mid Cap Value R6 MVCKX

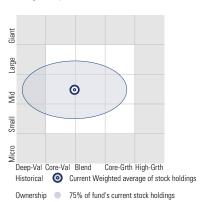
# Morningstar Category Mid-Cap Value

### Morningstar Index

Russell Mid Cap Value TR USD

### Style Analysis as of 09-30-2023

Morningstar Style Box™



### Style Breakdown

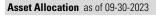
Equity

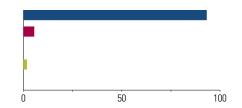
3	10	2	Lalige
24	34	9	MIN
8	9	2	ollidii

Value Blend Growth

Weight %

>50 25-50 10-25 0-10





Total	100.00	100.00
Other	0.00	0.49
Cash	1.57	2.08
Bonds	0.00	0.01
Non-US Stocks	5.32	7.17
US Stocks	93.11	90.26
Asset Class	Net %	Cat%

Se	ctor Weighting as of 09-	30-2023			
		Fund	Bmark	Cat	Fund ▼ Benchmark [] Category Average
Դ	Cyclical	42.72	41.67	40.33	
÷.	Basic Materials	5.71	6.29	5.17	<b>—</b>
A	Consumer Cyclical	13.01	10.23	11.91	
<b>,</b>	Financial Services	17.08	14.59	17.12	
命	Real Estate	6.92	10.56	6.13	<b>'</b>
W	Sensitive	37.34	39.91	36.95	0
	Communication Services	1.11	3.59	3.15	
•	Energy	8.17	5.64	5.73	
Ф	Industrials	18.38	18.32	17.63	0'
	Technology	9.68	12.36	10.44	
<b>-</b>	Defensive	19.94	18.41	22.70	
Ħ	Consumer Defensive	5.81	3.76	6.52	
+	Healthcare	6.57	7.48	9.81	
•	Utilities	7.56	7.17	6.37	

Name	0/ 1-+ 1+	C	V/TD D-+ 0/	M
Name	% Net Asset	Cumulative %	YTD Return %	Morningstar Sector
Currency Cash CASH_USD	1.57	1.57	_	_
PG&E Corp	1.47	3.04	-0.80	Utilities
The Hartford Financial Services Group Inc	1.32	4.36	-4.81	Financial Services
Hess Corp	1.31	5.67	8.81	Energy
Toll Brothers Inc	1.31	6.98	49.40	Consumer Cyclical
Arthur J. Gallagher & Co	1.31	8.29	21.77	Financial Services
KBR Inc	1.23	9.52	12.40	Industrials
LKQ Corp	1.23	10.75	-5.76	Consumer Cyclical
Eaton Corp PLC	1.21	11.96	37.53	Industrials
Westinghouse Air Brake Technologies Corp	1.10	13.06	6.98	Industrials
Howmet Aerospace Inc	1.10	14.16	17.66	Industrials
Leidos Holdings Inc	1.09	15.25	-11.36	Technology
Cencora Inc	1.08	16.33	9.48	Healthcare
Raymond James Financial Inc	1.05	17.38	-4.83	Financial Services
Assurant Inc	1.03	18.41	16.49	Financial Services

**Total Holdings** 145



## **PGIM Jennison Small Company R6** PJSQX

Morningstar Category

Small Growth

Morningstar Index

Russell 2000 Growth TR USD

### Portfolio Manager(s)

Jason Swiatek since 11-2013 Jonathan Shapiro since 07-2018

### **Quantitative Screens**

Performance: The fund has finished in the Small Growth category's top three quartiles in 8 of the 10 years it's been in existence.

Management: The fund's management has been in place for 9.85 years.

× Style: The fund has landed in its primary style box — Small Growth — 11.76 % of the time over the past three years.

Net Expense: The fund's expense ratio of 0.71 is 38.79% lower than the Small Growth category average.

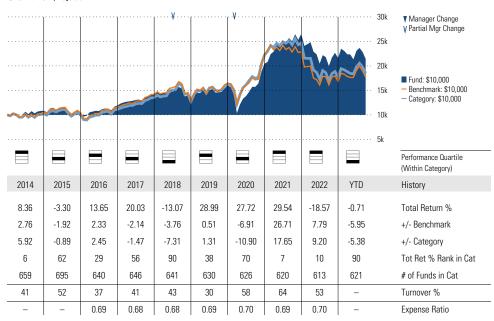
### **Morningstar Investment Management LLC Analysis**

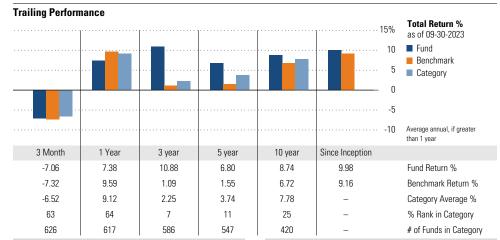
This fund fails our style screen due to edging up into midcap territory but its portfolio positioning is consistent with the overall investment strategy.

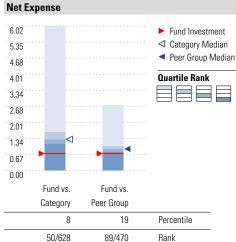
### **ESG Metrics**

Metric	Rating	Updated
Sustainability Rating	3	08-31-2023
Carbon Risk Score	Medium Risk	12-31-2022

### Growth of \$10,000







Peer group is a subset of the category and includes funds with the same management style (active vs. passive) and similar share class characteristics.

3-Year Risk Metrics			
	Fund	Bmark	Cat
Alpha	9.42	_	0.22
Beta	0.81	_	0.92
R-Squared	84.29	_	89.86
Standard Deviation	20.29	22.93	22.32
Sharpe Ratio	0.51	0.07	0.07
Tracking Error	9.12	_	7.45
Information Ratio	1.07	_	-0.01
Up Capture Ratio	102.59	_	94.65
Down Capture Ratio	71.78	_	94.64

Portfolio Metrics			
	Fund	Bmark	Cat
Price/Earnings Ratio	16.54	20.11	24.88
Price/Book Ratio	2.35	3.83	3.93
Geom Avg Mkt Cap \$B	4.83	2.75	5.46
ROE	13.85	9.52	14.27



# **PGIM Jennison Small Company R6** PJSQX

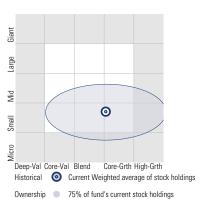
# Morningstar Category Small Growth

Morningstar Index

Russell 2000 Growth TR USD

## Style Analysis as of 09-30-2023

Morningstar Style Box™



**Style Breakdown** Equity

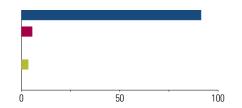
1. /			
0	0	0	Large
4	17	14	Mid
14	34	18	Small

Value Blend Growth

Weight %

>50 25-50 10-25 0-10

### Asset Allocation as of 09-30-2023



Total	100.00	100.00
Other	0.00	1.21
Cash	3.34	2.44
Bonds	0.00	0.02
Non-US Stocks	5.36	4.65
US Stocks	91.30	91.66
Asset Class	Net %	Cat%

		Fund	Bmark	Cat	Fund		▼ Ben	chmar	k [] (	ategor	y Avera	age		
b	Cyclical	39.49	21.85	24.20										
i.	Basic Materials	4.68	4.54	3.06		i								
4	Consumer Cyclical	13.53	10.51	11.41										
<b>,</b>	Financial Services	13.16	5.19	7.41										
ŧ	Real Estate	8.12	1.61	2.32										
M	Sensitive	40.25	49.92	48.57										
	Communication Services	0.00	1.93	1.58	[									
•	Energy	6.63	5.13	3.72										
ф	Industrials	18.84	18.17	18.92										
1	Technology	14.78	24.69	24.35										
<b>→</b>	Defensive	20.26	28.21	27.22										
	Consumer Defensive	5.15	4.71	4.65		Ú								
٠	Healthcare	12.11	21.89	21.71										
•	Utilities	3.00	1.61	0.86										

N.	0/ 11 . 1	0 1 :: 0/	VITO D	
Name	% Net Asset	Cumulative %	YTD Return %	Morningstar Sector
	3.02	3.02	_	_
Targa Resources Corp	2.52	5.54	18.46	Energy
Gaming and Leisure Properties Inc	2.25	7.79	-7.91	Real Estate
Kirby Corp	1.96	9.75	28.67	Industrials
Trinity Industries Inc	1.93	11.67	-15.02	Industrials
⊖ Performance Food Group Co	1.90	13.58	0.80	Consumer Defensive
Universal Display Corp	1.87	15.44	46.28	Technology
⊕ Molina Healthcare Inc	1.84	17.29	-0.71	Healthcare
WEX Inc	1.67	18.96	14.93	Technology
Constellium SE Class A	1.63	20.59	53.85	Basic Materials
Chord Energy Corp Ordinary Shares - New	1.61	22.20	25.32	Energy
Sprout Social Inc Class A	1.59	23.79	-11.65	Technology
Axis Capital Holdings Ltd	1.58	25.36	6.50	Financial Services
⊖ Paycom Software Inc	1.51	26.87	-16.21	Technology
⊕ On Holding AG	1.49	28.36	_	Consumer Cyclical

Total Holdings 121



# PIMCO Commodity Real Ret Strat Instl PCRIX

Morningstar Category Commodities Broad Basket Morningstar Index

Bloomberg Commodity TR USD

### Portfolio Manager(s)

Greg Sharenow since 11-2018 Stephen Rodosky since 01-2019 Andrew Dewitt since 02-2022

### **Quantitative Screens**

Performance: The fund has finished in the Commodities Broad Basket category's top three quartiles in 8 of the 10 years it's been in existence.

Management: The fund's management has been in place for 4.92 years.

Style Consistency is not calculated for Fixed Income funds.

Net Expense: The fund's expense ratio of 0.99 is 5.71% lower than the Commodities Broad Basket category average.

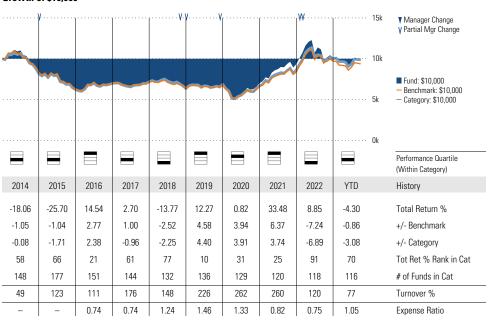
### **Morningstar Investment Management LLC Analysis**

This fund passes all of Morningstar Investment
Management's quantitative screens. Morningstar
Investment Management has also assessed the fund from a
qualitative perspective and, as a fiduciary, is comfortable
recommending the fund's use in retirement plans.

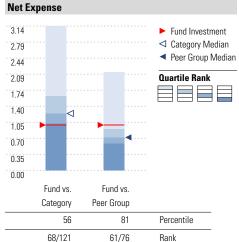
### **ESG Metrics**

Metric	Rating	Updated
Sustainability Rating	3	06-30-2023

### Growth of \$10,000







Peer group is a subset of the category and includes funds with the same management style (active vs. passive) and similar share class characteristics.

3-Year KISK Wietrics			
	Fund	Bmark	Cat
Alpha	-1.71	_	1.67
Beta	1.12	_	0.99
R-Squared	96.30	-	87.55
Standard Deviation	18.27	15.98	16.87
Sharpe Ratio	0.79	0.89	0.92
Tracking Error	4.02	-	5.47
Information Ratio	-0.03	-	0.11
Up Capture Ratio	107.90	-	101.07
Down Capture Ratio	115.74	_	93.74

Portfolio Metrics			
	Fund	Bmark	Cat
Price/Earnings Ratio	12.27	_	7.93
Price/Book Ratio	3.56	_	1.87
Geom Avg Mkt Cap \$B	16.44	_	44.07
ROE	29.97	-	27.17



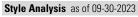
# PIMCO Commodity Real Ret Strat Instl PCRIX

Asset Allocation as of 09-30-2023

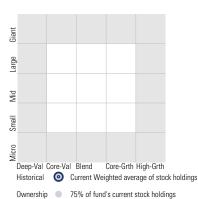
### **Morningstar Category** Commodities Broad Basket

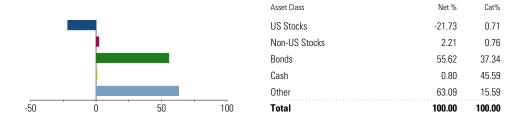
**Morningstar Index** 

Bloomberg Commodity TR USD



Morningstar Style Box™





### Style Breakdown Equity



Weight % >50 25-50 10-25 0-10

		Fund	Bmark	Cat	Fund		▼ Be	nchma	ırk [	Cate	jory Av	erage				
<b>Դ</b>	Cyclical	-	-	44.68												
æ.	Basic Materials	_	_	44.68												
A	Consumer Cyclical	_	_	0.00	Ô											
<del>,</del>	Financial Services	_	_	0.00												
ŵ	Real Estate	_	_	0.00												
W	Sensitive	-	-	51.07												
	Communication Services	_	_	0.00	ĺ											
•	Energy	_	_	48.94												
Ф	Industrials	_	_	2.13												
	Technology	_	_	0.00	j											
<b>—</b>	Defensive	-	-	4.26		]										
Ħ	Consumer Defensive	_	_	4.26		]										
+	Healthcare	_	_	0.00	į											
•	Utilities	_	_	0.00	Ô											
					0%	5	10	15	20	25	30	35	40	45	50	55

Name	% Net Asset	Cumulative %	YTD Return %	Morningstar Sector
→ Thai Union Group Public Company Limited Future Sept 23	26.06	26.06	_	_
⊖ Euro Schatz Future Sept 23	19.30	45.36	-	_
⊕ US 5 Year Note (CBT) Sept13	15.39	60.75	_	_
⊕ Pimco Cayman Cmdty Fd Ltd Instl	12.50	73.25	_	_
→ United States Treasury Notes 0.125%	12.19	85.44	-	-
→ US 10 Year Note (CBT) Sept13	10.06	95.50	_	_
⊕ United States Treasury Notes 1.625%	9.81	105.30	_	_
→ EUROPEAN MONETARY UNION EURO Sold	9.56	114.86	-	_
⇒ EUROPEAN MONETARY UNION EURO Purchased	9.56	124.42	_	_
⊖ US Treasury Bond Future Sept 23	9.16	133.59	-	-
⊕ TRS R 5.24/91282CDC2 MYC	9.16	142.75	_	_
⊕ United States Treasury Notes 0.125%	8.66	151.41	_	_
→ TRS R 5.24/912828YL8 MYC	6.13	157.53	-	_
→ TRS R 5.24/912828ZJ2 MYC	5.96	163.49	-	_
☼ Offset: Unsettled Trades	5.57	169.06	_	_

**Total Holdings 802** 



## Principal Real Estate Securities Fd R-6 PFRSX

Morningstar Category Real Estate Morningstar Index

S&P United States REIT TR USD

### Portfolio Manager(s)

Kelly Rush since 12-2000 Anthony Kenkel since 06-2012 Keith Bokota since 11-2013

### **Quantitative Screens**

- Q Performance: The fund has finished in the Real Estate category's top three quartiles in 7 of the 7 years it's been in existence.
- Management: The fund's management has been in place for 22.83 years.
- Net Expense: The fund's expense ratio of 0.8 is 25.23% lower than the Real Estate category average.

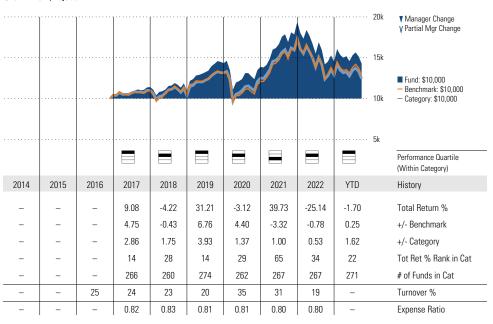
### **Morningstar Investment Management LLC Analysis**

This fund passes all of Morningstar Investment
Management's quantitative screens. Morningstar
Investment Management has also assessed the fund from a
qualitative perspective and, as a fiduciary, is comfortable
recommending the fund's use in retirement plans.

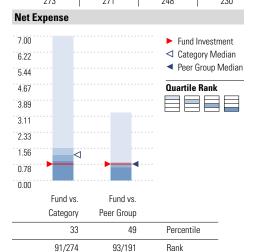
### **ESG Metrics**

Metric	Rating	Updated			
Sustainability Rating	3	08-31-2023			
Carbon Risk Score	Medium Risk	12-31-2022			

### Growth of \$10,000



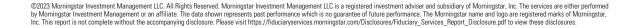




Peer group is a subset of the category and includes funds with the
same management style (active vs. passive) and similar share class
characteristics

3-Year Risk Metrics			
	Fund	Bmark	Cat
Alpha	-1.54	_	-2.17
Beta	0.94	_	0.96
R-Squared	98.64	_	94.42
Standard Deviation	19.44	20.45	20.13
Sharpe Ratio	0.19	0.27	0.16
Tracking Error	2.54	_	4.33
Information Ratio	-0.73	_	-0.70
Up Capture Ratio	92.76	_	92.28
Down Capture Ratio	97.92	_	99.74

Portfolio Metrics			
	Fund	Bmark	Cat
Price/Earnings Ratio	29.04	38.46	31.64
Price/Book Ratio	2.02	2.42	2.27
Geom Avg Mkt Cap \$B	19.70	9.35	31.22
ROE	9.99	9.56	14.92





# Principal Real Estate Securities Fd R-6 PFRSX

### Morningstar Index **Morningstar Category** Real Estate

S&P United States REIT TR USD

Style Analysis as of 09-30-2023

Morningstar Style Box™



### Style Breakdown

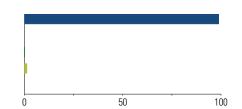
Equity

0	6	12	Large
1	59	3	Mid
5	13	0	Small

Value Blend Growth

Weight %

>50 25-50 10-25 0-10



Asset Allocation as of 09-30-2023

Total	100.00	100.00
Other	0.00	10.42
Cash	1.18	0.51
Bonds	0.01	3.40
Non-US Stocks	0.00	1.18
US Stocks	98.81	84.46
Asset Class	Net %	Cat%

	Fund	Bmark	Cat	Fund	•	Benchmark	Catego	ory Average	Э	
Cyclical	100.00	99.13	99.22							
Basic Materials	0.00	0.00	0.05	ĺ						
Consumer Cyclical	0.85	0.13	1.55	i)						
Financial Services	0.00	0.00	0.29	İ						
Real Estate	99.15	99.00	97.33							
Sensitive	0.00	0.87	0.71	Ú i						
Communication Services	0.00	0.00	0.20	İ						
Energy	0.00	0.00	0.04	Ĺ						
Industrials	0.00	0.87	0.26	Ď i						
Technology	0.00	0.00	0.21							
→ Defensive	0.00	0.00	0.07	ĺ						
Consumer Defensive	0.00	0.00	0.00	ĺ						
Healthcare	0.00	0.00	0.01	ĺ						
Utilities	0.00	0.00	0.06	Ĭ.						

•				
Name	% Net Asset	Cumulative %	YTD Return %	Morningstar Sector
Prologis Inc	7.61	7.61	1.85	Real Estate
Welltower Inc     ■     Welltower Inc     ■     Welltower Inc     ■     Welltower Inc     ■     Welltower Inc     ■     Welltower Inc     ■     Welltower Inc     ■     Welltower Inc     ■     Welltower Inc     Welltower	6.12	13.74	27.77	Real Estate
Ventas Inc	5.10	18.83	-3.49	Real Estate
AvalonBay Communities Inc	5.05	23.88	9.39	Real Estate
VICI Properties Inc Ordinary Shares	4.52	28.40	-6.50	Real Estate
Digital Realty Trust Inc	4.44	32.84	24.34	Real Estate
⊕ Equinix Inc	4.39	37.23	12.44	Real Estate
⊕ Extra Space Storage Inc	4.24	41.47	-14.09	Real Estate
Essex Property Trust Inc	3.90	45.37	3.35	Real Estate
Invitation Homes Inc	3.89	49.26	9.55	Real Estate
American Homes 4 Rent Class A	3.74	53.00	13.97	Real Estate
American Tower Corp	3.64	56.64	-20.90	Real Estate
Sun Communities Inc	3.46	60.09	-15.29	Real Estate
Rexford Industrial Realty Inc	3.40	63.50	-7.60	Real Estate
Alexandria Real Estate Equities Inc	3.28	66.77	-28.75	Real Estate

### Total Holdings 41



## Schwab Fdmtl Intl Lg Co Idx SFNNX

### **Morningstar Category** Foreign Large Value

### Morningstar Index MSCI EAFE NR USD

### Portfolio Manager(s)

David Rios since 04-2017 Christopher Bliss since 04-2017

### **Quantitative Screens**

Performance: The fund has finished in the Foreign Large Value category's top three quartiles in 10 of the 10 years it's been in existence.

Management: The fund's management has been in place for 6.43 years.

Style: The fund has landed in its primary style box — Large Value — 100 % of the time over the past three years.

Net Expense: The fund's expense ratio of 0.25 is 74.23% lower than the Foreign Large Value category average.

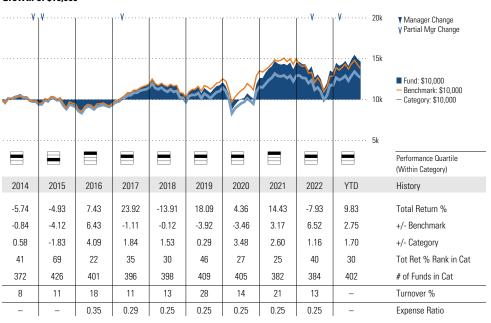
### **Morningstar Investment Management LLC Analysis**

This fund passes all of Morningstar Investment Management's quantitative screens. Morningstar Investment Management has also assessed the fund from a qualitative perspective and, as a fiduciary, is comfortable recommending the fund's use in retirement plans.

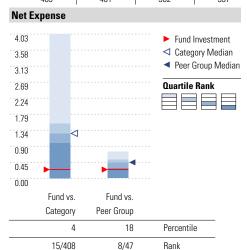
### **ESG Metrics**

Metric	Rating	Updated
Sustainability Rating	1	08-31-2023
Carbon Risk Score	Medium Risk	12-31-2022

### Growth of \$10,000



#### **Trailing Performance Total Return %** as of 09-30-2023 ■ Fund Benchmark 15 Category 10 N Average annual, if greater than 1 year 3 Month 1 Year 10 year Since Inception 3 year 5 year Fund Return % -1.88 29.87 12.06 4.45 4.56 3.02 8.24 -4.11 25.65 5.75 3.24 3.82 Benchmark Return % -2 00 27 66 8 86 3.00 3 07 Category Average % 54 37 19 17 6 % Rank in Category 403 401 362 337 218 # of Funds in Category



Peer group is a subset of the category and includes funds with the same management style (active vs. passive) and similar share class characteristics.

3-1 cai misk memics			
	Fund	Bmark	Cat
Alpha	5.82	_	3.13
Beta	1.03	_	0.99
R-Squared	92.52	_	89.42
Standard Deviation	19.59	18.23	19.11
Sharpe Ratio	0.57	0.28	0.43
Tracking Error	5.39	_	6.38
Information Ratio	1.17	_	0.49
Up Capture Ratio	110.19	-	103.27
Down Capture Ratio	86.32	_	91.00

Portfolio Metrics			
	Fund	Bmark	Cat
Price/Earnings Ratio	10.31	13.87	10.37
Price/Book Ratio	1.10	1.69	1.28
Geom Avg Mkt Cap \$B	33.23	47.39	36.88
ROE	13.62	18.84	15.89





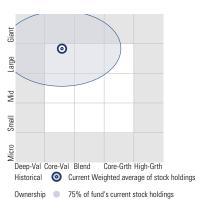
# Schwab Fdmtl Intl Lg Co Idx SFNNX

Asset Allocation as of 09-30-2023

#### **Morningstar Category Morningstar Index** Foreign Large Value MSCI EAFE NR USD

### Style Analysis as of 09-30-2023

Morningstar Style Box™



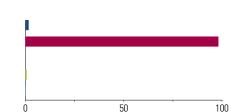
### Style Breakdown

Equity

42	30	11	Large
10	6	1	Mid
0	0	0	Small
Value	Blend	Growth	

Weight %

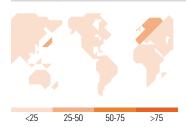
>50 25-50 10-25 0-10



Total	100.00	100.00
Other	0.05	0.22
Cash	0.46	1.54
Bonds	0.00	0.04
Non-US Stocks	98.02	94.75
US Stocks	1.47	3.43
Asset Class	Net %	Cat%

		Fund	Bmark	Cat	Fund ▼ Benchmark [] Category Average
Ն	Cyclical	43.79	39.46	42.56	
ė.	Basic Materials	10.53	7.36	8.52	
<b>A</b>	Consumer Cyclical	13.45	11.35	10.95	
÷	Financial Services	18.39	18.20	21.92	
ŧ	Real Estate	1.42	2.55	1.17	
M	Sensitive	37.63	33.86	35.22	
₫	Communication Services	5.36	4.13	5.17	
ð	Energy	9.01	4.62	7.93	
Ф	Industrials	15.85	16.35	15.02	<u> </u>
	Technology	7.41	8.76	7.10	, v
<b>→</b>	Defensive	18.58	26.68	22.22	
	Consumer Defensive	7.87	9.95	8.66	
٠	Healthcare	6.22	13.58	9.76	
•	Utilities	4.49	3.15	3.80	

### World Regions % Equity 09-30-2023



Greater Asia	Fund % 41.59	Cat % 30.58	,
Japan	28.04	16.72	1
Australasia	4.69	3.68	(
Asia-4 Tigers	8.71	7.21	
Asia-ex 4 Tigers	0.15	2.97	
Not Classified	0.00	0.00	

Americas	Fund % 7.24	Cat % 9.36	Greater Europe	Fund % 51.16	Cat % 60.05	Market Maturity	Fund %
North America	7.24	8.12	United Kingdom	13.57	17.06	Developed Markets	99.52
Central/Latin	0.00	1.24	W euro-ex UK	37.10	42.12	<b>Emerging Markets</b>	0.48
			Emrgng Europe	0.32	0.11	Not Available	0.00
			Africa	0.17	0.76		

Name	% Net Asset	Cumulative %	YTD Return %	Morningstar Sector
€ Shell PLC	2.44	2.44	_	Energy
⊕ Samsung Electronics Co Ltd	1.99	4.43	_	Technology
Toyota Motor Corp	1.61	6.04	_	Consumer Cyclical
TotalEnergies SE	1.29	7.33	-	Energy
⊕ BP PLC	1.17	8.49	-	Energy
⊕ Honda Motor Co Ltd	0.92	9.42	_	Consumer Cyclical
	0.92	10.33	_	Consumer Defensive
⊕ MSCI EAFE NTR (USD) - Stnd Index Future Sept23	0.86	11.19	_	_
⊕ Banco Santander SA	0.86	12.05	_	Financial Services
⊕ HSBC Holdings PLC	0.76	12.81	_	Financial Services

### **Total Holdings 944**



## Vanguard Developed Markets Index Admiral VTMGX

### **Morningstar Category** Foreign Large Blend

Morningstar Index MSCI ACWI Ex USA NR USD

### Portfolio Manager(s)

Christine Franquin since 02-2013 Michael Perre since 11-2017

### Quantitative Screens

Performance: The fund has finished in the Foreign Large Blend category's top three quartiles in 10 of the 10 years it's been in existence.

Management: The fund's management has been in place for 10.61 years.

Style: The fund has landed in its primary style box — Large Blend — 100 % of the time over the past three years.

Net Expense: The fund's expense ratio of 0.07 is 91.95% lower than the Foreign Large Blend category average.

### **Morningstar Investment Management LLC Analysis**

This fund passes all of Morningstar Investment Management's quantitative screens. Morningstar Investment Management has also assessed the fund from a qualitative perspective and, as a fiduciary, is comfortable recommending the fund's use in retirement plans.

### **ESG Metrics**

Metric	Rating	Updated
Sustainability Rating	2	08-31-2023
Carbon Risk Score	Low Risk	12-31-2022
FSG Commitment	1-Low	02-15-2022

### Growth of \$10,000



# **Trailing Performance**





116/272 Peer group is a subset of the category and includes funds with the same management style (active vs. passive) and similar share class characteristics.

Rank

3-1 car hisk menics			
	Fund	Bmark	Cat
Alpha	1.37	_	0.38
Beta	1.09	_	1.03
R-Squared	96.95	_	93.49
Standard Deviation	19.09	17.19	18.35
Sharpe Ratio	0.26	0.18	0.20
Tracking Error	3.70	_	4.70
Information Ratio	0.43	_	0.11
Up Capture Ratio	115.04	_	106.23
Down Capture Ratio	109.87	_	105.46

Portfolio Metrics			
	Fund	Bmark	Cat
Price/Earnings Ratio	13.60	13.48	14.20
Price/Book Ratio	1.56	1.67	1.88
Geom Avg Mkt Cap \$B	29.59	42.75	56.55
ROE	16.69	17.72	20.14



63/850

# Vanguard Developed Markets Index Admiral VTMGX

## **Morningstar Category**Foreign Large Blend

### **Morningstar Index** MSCI ACWI Ex USA NR USD

### Style Analysis as of 09-30-2023

Morningstar Style Box™



### Style Breakdown

Equity

26	28	23	Large
6	8	5	Mid
1	2	1	Small

Value Blend Growth

Weight %

>50 25-50 10-25 0-10

### Asset Allocation as of 09-30-2023



Asset Class	Net %	Cat%
US Stocks	0.79	3.46
Non-US Stocks	96.81	93.89
Bonds	0.00	0.22
Cash	2.23	0.97
Other	0.16	1.45
Total	100.00	100.00

		Fund	Bmark	Cat	Fund • Benchmark [ Categor	y Average
b	Cyclical	40.81	41.89	38.41		
i.	Basic Materials	7.87	7.82	7.05		
<b>-</b>	Consumer Cyclical	11.06	11.49	11.57		
₽	Financial Services	18.53	20.40	18.15		
b	Real Estate	3.35	2.18	1.64		
M	Sensitive	36.94	36.89	37.34		
	Communication Services	3.93	5.62	4.54		
•	Energy	5.56	5.82	4.93	<b></b> )'	
<b>\$</b>	Industrials	17.02	13.36	16.31		
1	Technology	10.43	12.09	11.56		
+	Defensive	22.25	21.21	24.25		
Ę	Consumer Defensive	8.23	8.36	9.65	[	
۲	Healthcare	11.05	9.90	11.90		
?	Utilities	2.97	2.95	2.70		

### World Regions % Equity 09-30-2023



Greater Asia	Fund % 36.29	Cat % 35.08	
Japan	21.44	18.59	
Australasia	6.85	4.86	
Asia-4 Tigers	7.81	6.61	
Asia-ex 4 Tigers	0.19	5.02	
Not Classified	0.00	0.00	

Americas	Fund % 10.36	Cat % 8.51	Greater Europe	Fund % 53.35	Cat % 56.41	Market Maturity	Fund %
North America	10.34	7.23	United Kingdom	12.17	13.72	Developed Markets	99.45
Central/Latin	0.02	1.28	W euro-ex UK	40.28	41.70	Emerging Markets	0.55
			Emrgng Europe Africa	0.32 0.58	0.07 0.92	Not Available	0.00

Name	% Net Asset	Cumulative %	YTD Return %	Morningstar Sector
→ Slcmt1142	1.62	1.62	_	_
Nestle SA	1.52	3.13	_	Consumer Defensive
Novo Nordisk A/S Class B	1.36	4.50	_	Healthcare
⊕ ASML Holding NV	1.22	5.72	_	Technology
⊕ Samsung Electronics Co Ltd	1.13	6.85	_	Technology
	0.99	7.84	_	Consumer Cyclical
Shell PLC	0.99	8.82	_	Energy
⊕ Toyota Motor Corp	0.97	9.80	_	Consumer Cyclical
⊕ Roche Holding AG	0.96	10.76	_	Healthcare
⊕ Novartis AG Registered Shares	0.96	11.71	_	Healthcare

### Total Holdings 4073



## Vanguard Equity-Income Adm VEIRX

**Morningstar Category** Large Value

Morningstar Index Russell 1000 Value TR USD

### Portfolio Manager(s)

Sharon Hill since 02-2021 Matthew Hand since 10-2021

### Quantitative Screens

- Performance: The fund has finished in the Large Value category's top three quartiles in 9 of the 10 years it's been in existence.
- × Management: The fund's management team has been in place for less than three years.
- Style: The fund has landed in its primary style box Large Value — 100 % of the time over the past three years.
- Net Expense: The fund's expense ratio of 0.19 is 78.65% lower than the Large Value category average.

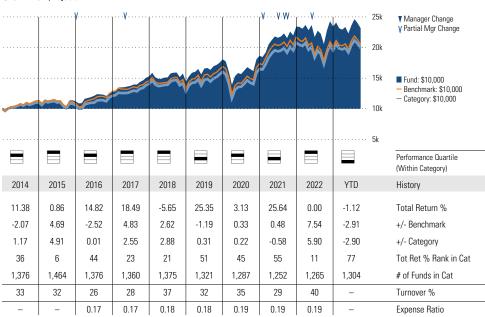
### **Morningstar Investment Management LLC Analysis**

This fund fails our manager consistency screen due to the retirement of portfolio managers at Wellington and Vanguard. However, their replacements, Matthew Hand at Wellington and Sharon Hill at Vanguard, are both experienced portfolio managers, so we are not concerned with this screen failure and the shift in management teams. We continue to have on-going conviction in this strategy.

### **ESG Metrics**

Metric	Rating	Updated		
Sustainability Rating	2	08-31-2023		
Carbon Risk Score	Medium Risk	12-31-2022		

### Growth of \$10,000



#### **Trailing Performance Total Return %** as of 09-30-2023 ■ Fund Benchmark Category Average annual, if greater than 1 year 3 Month 1 Year 10 year Since Inception 3 year 5 year Fund Return % -2.00 12.64 12.02 7.80 9.70 8.07 -3.16 14.44 11.05 6.23 8.45 11.42 Benchmark Return % -2 52 14 87

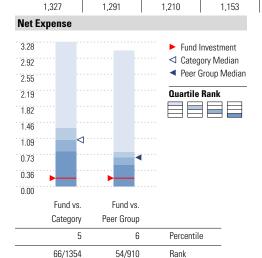
6 45

24

8 39

16

Down Capture Ratio



70

11 84

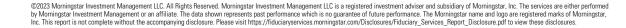
48

Peer group is a subset of the category and includes funds with the same management style (active vs. passive) and similar share class characteristics.

#### 3-Year Risk Metrics Fund **Bmark** Cat Alpha 1.74 1.00 0.91 0.98 Beta 96.31 R-Squared 94.36 Standard Deviation 16.33 17 59 17 70 Sharpe Ratio 0.65 0.56 0.60 Tracking Error 3.51 4.28 Information Ratio 0.28 0.18 Up Capture Ratio 95.91 98.68

Portfolio Metrics			
	Fund	Bmark	Cat
Price/Earnings Ratio	13.88	15.79	15.58
Price/Book Ratio	2.43	2.23	2.46
Geom Avg Mkt Cap \$B	86.47	68.01	118.17
ROE	24.25	16.88	22.58

89.74



35



94.68

Category Average %

% Rank in Category

# of Funds in Category

# Vanguard Equity-Income Adm VEIRX

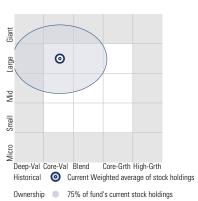
# Morningstar Category Large Value

Morningstar Index

Russell 1000 Value TR USD

## Style Analysis as of 09-30-2023

Morningstar Style Box™



**Style Breakdown** Equity

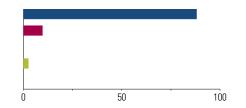
37	34	4	Large
14	8	0	Mid
2	0	0	Small

Value Blend Growth

Weight %

>50 25-50 10-25 0-10

### Asset Allocation as of 09-30-2023



Total	100.00	100.00
Other	0.00	0.80
Cash	2.40	1.63
Bonds	0.00	0.17
Non-US Stocks	9.58	6.00
US Stocks	88.02	91.40
Asset Class	Net %	Cat%

		Fund	Bmark	Cat	Fund	•	Benchmark	[] C	ategory .	Average	_	
ŀ	Cyclical	29.86	34.03	32.10								
ů.	Basic Materials	3.53	4.28	3.61		0						
<b>A</b>	Consumer Cyclical	5.49	5.41	6.93		_ [						
æ	Financial Services	18.99	19.41	18.32					0			
æ	Real Estate	1.85	4.93	3.24								_
M	Sensitive	32.65	37.44	38.27								
	Communication Services	2.20	5.14	6.24			_					
ð	Energy	10.33	8.64	8.15								
Ф	Industrials	10.46	13.20	11.38		-						
	Technology	9.66	10.46	12.50								
<b>→</b>	Defensive	37.48	28.53	29.63								
=	Consumer Defensive	14.14	8.26	8.64				į				
٠	Healthcare	15.91	15.38	15.85								
•	Utilities	7.43	4.89	5.14		_						

<b>Top 15 Holdings</b> as of 09-30-2023				
Name	% Net Asset	Cumulative %	YTD Return %	Morningstar Sector
	3.07	3.07	10.38	Financial Services
⊕ Johnson & Johnson	2.80	5.87	-9.84	Healthcare
	2.65	8.52	-32.86	Healthcare
Merck & Co Inc	2.48	11.01	-5.24	Healthcare
⊕ ConocoPhillips	2.43	13.43	4.35	Energy
	2.31	15.74	-2.35	Consumer Cyclical
⊕ EOG Resources Inc	2.17	17.92	0.55	Energy
	2.00	19.92	-1.92	Consumer Defensive
	1.86	21.78	15.28	Technology
⊕ Broadcom Inc	1.76	23.54	51.02	Technology
Philip Morris International Inc	1.58	25.12	-4.73	Consumer Defensive
Qualcomm Inc	1.54	26.67	3.16	Technology
○ Comcast Corp Class A	1.54	28.21	29.23	Communication Svc
NextEra Energy Inc	1.24	29.45	-29.79	Utilities
MetLife Inc	1.24	30.69	-10.94	Financial Services

### Total Holdings 204



## Vanguard Inflation-Protected Secs Adm VAIPX

Morningstar Category Inflation-Protected Bond Morningstar Index Bloomberg US Treasury US TIPS TR USD

### Portfolio Manager(s)

John Madziyire since 11-2021

### **Quantitative Screens**

Q Performance: The fund has finished in the Inflation Protected Bond category's top three quartiles in 10 of the 10 years it's been in existence.

× *Management:* The fund's management team has been in place for less than three years.

Style Consistency is not calculated for Fixed Income funds.

Net Expense: The fund's expense ratio of 0.1 is 83.87% lower than the Inflation-Protected Bond category average.

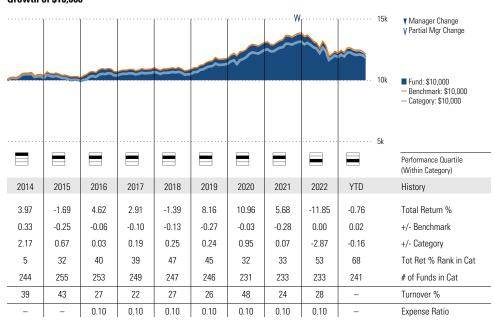
### **Morningstar Investment Management LLC Analysis**

This fund fails the manager tenure screen; however, the current manager has earned results consistent with those of his predecessor.

### **ESG Metrics**

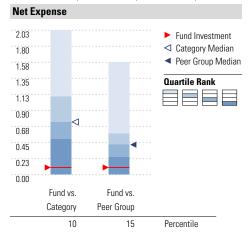
Metric	Rating	Updated
Sustainability Rating	3	08-31-2023

### Growth of \$10,000



### **Trailing Performance**





Peer group is a subset of the category and includes funds with the
same management style (active vs. passive) and similar share class
characteristics.

25/170

Rank

3-Year Risk Metrics			
	Fund	Bmark	Cat
Alpha	-0.10	_	0.39
Beta	0.99	_	0.89
R-Squared	99.72	_	93.36
Standard Deviation	6.81	6.86	6.33
Sharpe Ratio	-0.56	-0.55	-0.44
Tracking Error	0.37	_	1.95
Information Ratio	-0.23	-	-0.07
Up Capture Ratio	98.80	_	90.18
Down Capture Ratio	99.91	-	86.17

Portfolio Metrics			
	Fund	Bmark	Cat
Avg Eff Duration	6.85	4.52	5.88
Avg Eff Maturity	7.30	_	6.75

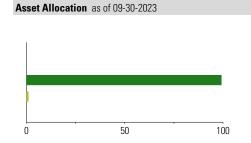


25/240

# Vanguard Inflation-Protected Secs Adm VAIPX

Morningstar Category Inflation-Protected Bond **Morningstar Index** Bloomberg US Treasury US TIPS TR USD





Asset Class	Net %	Cat%
US Stocks	0.00	0.11
Non-US Stocks	0.00	0.00
Bonds	99.11	99.64
Cash	0.89	-0.10
Other	0.00	0.36
Total	100.00	100.00

Credit Rating Breakdown	Fund	Bmark	Cat
AAA	99.91	0.00	88.72
AA	0.00	99.60	3.39
A	0.00	0.00	1.89
BBB	0.00	0.00	2.59
BB	0.00	0.00	1.01
В	0.00	0.00	0.58
Below B	0.00	0.00	0.20
Not Rated	0.09	0.40	1.62

Sector Weighting as of 09-3	30-2023					
	Fund	Bmark	Cat	Fund	▼ Benchmark	Category Average
Government	99.11	_	90.29			
Treasury	2.35	_	0.28	) i		
Inflation – Protected	96.76	_	80.77			
Agency/Quasi Agency	0.00	_	0.09			
Other Government Related	0.00	_	9.15			
Corporate	0.00	_	1.40	10		
Corporate Bond	0.00	_	1.37	10		
Bank Loan	0.00	-	0.03			
Convertible	0.00	_	0.00	0		
Preferred	0.00	_	0.00			
Securitized	0.00	-	4.02	i D		
Agency MBS Pass-Through	0.00	_	1.19	0		
Agency MBS ARM	0.00	-	0.00			
Agency MBS CM0	0.00	_	0.27			
Non-Agency Residential MBS	0.00	_	0.06			
Commercial MBS	0.00	_	0.20			
Asset-Backed	0.00	_	2.04			
Covered Bond	0.00	-	0.26			
Municipal	0.00	-	0.00			
Cash & Equivalents	0.89	-	4.18			
Other	0.00	-	0.10			

 $0\% \ 5 \ 10 \ 15 \ 20 \ 25 \ 30 \ 35 \ 40 \ 45 \ 50 \ 55 \ 60 \ 65 \ 70 \ 75 \ 80 \ 85 \ 90 \ 9500$ 

Name	Maturity Date	% Net Asset	Cumulative %	Fixed Income Sector
O Haita d Chanasa Taranasana Mahasa		2.00	0.00	
⊕ United States Treasury Notes	_	3.66	3.66	_
⊕ United States Treasury Notes	-	3.41	7.07	-
⊕ United States Treasury Notes	_	3.32	10.39	_
⊖ United States Treasury Notes	_	3.24	13.63	-
⊖ United States Treasury Notes	-	3.21	16.84	-
United States Treasury Notes	-	3.10	19.94	_
	_	3.03	22.97	_
⊕ United States Treasury Notes	_	3.02	26.00	_
⊕ United States Treasury Notes	_	2.97	28.97	_
United States Treasury Notes	_	2.96	31.93	_

Total Holdings 58



## Vanguard Ultra-Short-Term Bond Admiral VUSFX

Morningstar Category
Ultrashort Bond

Morningstar Index

Bloomberg US Agg Bond TR USD

### Portfolio Manager(s)

Daniel Shaykevich since 04-2018 Arvind Narayanan since 11-2019

### Quantitative Screens

Performance: The fund has finished in the Ultrashort Bond category's top three quartiles in 7 of the 8 years it's been in existence.

Management: The fund's management has been in place for 5.47 years.

Style Consistency is not calculated for Fixed Income funds.

Net Expense: The fund's expense ratio of 0.1 is 76.19% lower than the Ultrashort Bond category average.

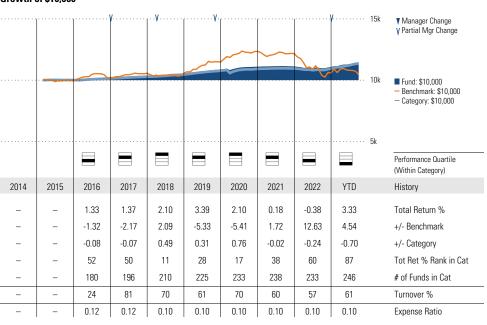
### **Morningstar Investment Management LLC Analysis**

This fund passes all of Morningstar Investment
Management's quantitative screens. Morningstar
Investment Management has also assessed the fund from a
qualitative perspective and, as a fiduciary, is comfortable
recommending the fund's use in retirement plans.

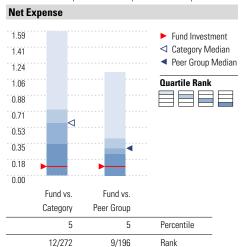
### **ESG Metrics**

Metric	Rating	Updated
Sustainability Rating	3	08-31-2023

### Growth of \$10,000



#### **Trailing Performance Total Return %** as of 09-30-2023 ■ Fund Benchmark Category Average annual, if greater than 1 year 3 Month 1 Year 10 year Since Inception 3 year 5 year 1.23 4.30 1.13 1.86 1.58 Fund Return % -3.23 0.64 -5.21 0.10 1.13 6.50 Benchmark Return % 1.42 5 14 1.48 1.75 1.36 Category Average % 83 81 78 41 % Rank in Category 267 243 216 192 # of Funds in Category



P	Peer group is a subset of the category and includes funds with the
S	ame management style (active vs. passive) and similar share class
С	haracteristics.

3- Tear hisk Wietrics			
	Fund	Bmark	Cat
Alpha	1.67	_	1.85
Beta	0.11	_	0.08
R-Squared	48.57	_	21.31
Standard Deviation	0.95	6.20	1.08
Sharpe Ratio	-1.18	-1.16	-0.98
Tracking Error	5.58	_	5.82
Information Ratio	1.13	-	1.15
Up Capture Ratio	18.29	-	15.49
Down Capture Ratio	-0.64	-	-5.01

Portfolio Metrics			
	Fund	Bmark	Cat
Avg Eff Duration	0.95	4.43	0.70
Avg Eff Maturity	0.80	-	1.94



# Vanguard Ultra-Short-Term Bond Admiral VUSFX

Morningstar Category
Ultrashort Bond

Morningstar Index Bloomberg US Agg Bond TR USD

Style Analysis as of 09-30-2023
Style Breakdown
Fixed Income

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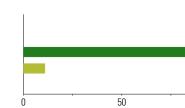
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Asset Allocation as of 09-30-2023

Total	100.00	100.00
Other	0.00	0.10
Cash	10.84	28.31
Bonds	89.17	71.51
Non-US Stoo	cks 0.00	0.00
US Stocks	0.00	0.10
Asset Class	Net %	Cat%

Credit Rating Breakdown	Fund	Bmark	Cat
AAA	15.05	3.53	47.87
AA	10.14	74.59	8.37
A	39.68	10.82	21.90
BBB	35.15	8.32	16.09
BB	0.00	0.28	0.89
В	0.00	0.00	0.42
Below B	0.45	0.00	0.09
Not Rated	-0.47	2.46	4.38

Inflation − Protected       0.00       −       0.00       □         Agency/Quasi Agency       0.44       −       3.26       □         Other Government Related       0.00       −       2.38       □         Corporate       62.88       −       33.27         Corporate Bond       62.49       −       32.65         Bank Loan       0.00       −       0.59       □         Convertible       0.39       −       0.03       □         Preferred       0.00       −       0.00       □         Securitized       16.07       −       20.86       □         Agency MBS Pass-Through       0.00       −       0.17       □         Agency MBS CMO       0.27       −       1.72       □         Agency MBS CMO       0.27       −       1.72       □         Non-Agency Residential MBS       0.09       −       0.06       □         Commercial MBS       0.01       −       2.46       □         Asset-Backed       15.70       −       16.21       □         Covered Bond       0.00       −       0.53       □         Municipal       0.00       −					0%	5	10	15	20	25	30	35	40	45	50	55	60	65
Treasury   10.28	Other	0.00	_	1.61	[]													
Treasury   10.28	Cash & Equivalents	10.29	_	18.81														
Treasury	Municipal	0.00	_	0.53	[]													
Treasury	Covered Bond	0.00	_	0.00														
Treasury	Asset-Backed	15.70	_	16.21														
Treasury	Commercial MBS	0.01	_	2.46	[ ]													
Government         10.72         -         24.91         □           Treasury         10.28         -         19.27         □           Inflation - Protected         0.00         -         0.00         □           Agency/Quasi Agency         0.44         -         3.26         □         □           Other Government Related         0.00         -         2.38         □         □           Corporate         62.88         -         33.27         □         □           Corporate Bond         62.49         -         32.65         □         □           Bank Loan         0.00         -         0.59         □         □         □           Convertible         0.39         -         0.03         □	Non-Agency Residential MBS	0.09	_	0.06														
Government         10.72         -         24.91         □           Treasury         10.28         -         19.27         □           Inflation - Protected         0.00         -         0.00         □           Agency/Quasi Agency         0.44         -         3.26         □         □           Other Government Related         0.00         -         2.38         □         □           Corporate         62.88         -         33.27         □         □           Corporate Bond         62.49         -         32.65         □         □           Bank Loan         0.00         -         0.59         □         □           Convertible         0.39         -         0.03         □         □         □           Preferred         0.00         -         0.00         □	Agency MBS CMO	0.27	_	1.72	1													
Government         10.72         -         24.91         □           Treasury         10.28         -         19.27         □           Inflation - Protected         0.00         -         0.00         □           Agency/Quasi Agency         0.44         -         3.26         □         □           Other Government Related         0.00         -         2.38         □         □           Corporate         62.88         -         33.27         □         □           Corporate Bond         62.49         -         32.65         □         □           Bank Loan         0.00         -         0.59         □         □           Convertible         0.39         -         0.03         □         □           Preferred         0.00         -         0.00         □         □         □           Securitized         16.07         -         20.86         □         □         □	Agency MBS ARM	0.00	_	0.24														
Government         10.72         - 24.91                     Treasury         10.28         - 19.27                     Inflation - Protected         0.00         - 0.00                     Agency/Quasi Agency         0.44         - 3.26                               Other Government Related         0.00         - 2.38                               Corporate         62.88         - 33.27                               Corporate Bond         62.49         - 32.65                               Bank Loan         0.00         - 0.59                               Convertible         0.39         - 0.03                     Preferred         0.00         - 0.00	Agency MBS Pass-Through	0.00	_	0.17														
Government         10.72         - 24.91                     Treasury         10.28         - 19.27                     Inflation - Protected         0.00         - 0.00                     Agency/Quasi Agency         0.44         - 3.26                               Other Government Related         0.00         - 2.38                               Corporate         62.88         - 33.27                               Corporate Bond         62.49         - 32.65                               Bank Loan         0.00         - 0.59                               Convertible         0.39         - 0.03	Securitized	16.07	-	20.86														
Government         10.72         -         24.91         □           Treasury         10.28         -         19.27         □           Inflation - Protected         0.00         -         0.00         □           Agency/Quasi Agency         0.44         -         3.26         □         □           Other Government Related         0.00         -         2.38         □         □           Corporate         62.88         -         33.27         □         □           Corporate Bond         62.49         -         32.65         □         □           Bank Loan         0.00         -         0.59         □         □	Preferred	0.00	_	0.00														
Government         10.72         -         24.91         □           Treasury         10.28         -         19.27         □           Inflation - Protected         0.00         -         0.00         □           Agency/Quasi Agency         0.44         -         3.26         □         □           Other Government Related         0.00         -         2.38         □         □           Corporate         62.88         -         33.27         □         □           Corporate Bond         62.49         -         32.65         □         □	Convertible	0.39	_	0.03	ĺ													
Government         10.72         -         24.91         □           Treasury         10.28         -         19.27         □           Inflation - Protected         0.00         -         0.00         □           Agency/Quasi Agency         0.44         -         3.26         □         □           Other Government Related         0.00         -         2.38         □         □           Corporate         62.88         -         33.27         □         □         □	Bank Loan	0.00	_	0.59														
Government         10.72         -         24.91         □           Treasury         10.28         -         19.27         □           Inflation - Protected         0.00         -         0.00         □           Agency/Quasi Agency         0.44         -         3.26         □         □           Other Government Related         0.00         -         2.38         □         □	Corporate Bond	62.49	_	32.65														
Government         10.72         -         24.91         []           Treasury         10.28         -         19.27         []           Inflation - Protected         0.00         -         0.00         []           Agency/Quasi Agency         0.44         -         3.26         []	Corporate	62.88	_	33.27														
Government         10.72         -         24.91         []           Treasury         10.28         -         19.27         []           Inflation - Protected         0.00         -         0.00         []	Other Government Related	0.00	_	2.38	[													
Government         10.72         -         24.91         I           Treasury         10.28         -         19.27         I	Agency/Quasi Agency	0.44	_	3.26														
Government 10.72 – 24.91	Inflation – Protected	0.00	_	0.00	Ď													
	Treasury	10.28	_	19.27														
Fund Bmark Cat Fund • Benchmark [] Category Average	Government	10.72	_	24.91														
		Fund	Bmark	Cat	Fund	ł	v	Bencl	nmark		Cate	gory A	veraç	je				

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<b>Top 10 Holdings</b> as of 09-30-2023				
Name	Maturity Date	% Net Asset	Cumulative %	Fixed Income Sector
⊕ United States Treasury Bills	-	10.08	10.08	_
◆ Pfizer Investment Enterprises Pte Ltd.	_	1.18	11.26	-
Bank of Korea	_	1.09	12.35	-
	_	0.95	13.30	-
⊕ American Honda Finance Corporation	-	0.86	14.16	_
⊖ Royal Bank of Canada	_	0.83	14.99	_
⊕ American Express Company	_	0.81	15.81	-
Philip Morris International Inc.	_	0.76	16.56	-
Volkswagen Group of America Finance LLC	_	0.72	17.28	-
Ally Financial Inc.	_	0.72	18.00	_

⊕ Increase ⊕ Decrease ❖ New to Portfolio

Total Holdings 661

