American Funds American Balanced R6 RLBGX

Growth of \$10,000

1.56

20

800

79

2.63

15

786

95

0.28

3.96

3

855

82

3.34

8

807

72

0.28

0.32

48

779

104

0.27

-0.50

57

755

176

0.26

Morningstar Category

Moderate Allocation

0.59

41

764

171

0.25

2.56

16

748

Morningstar Index

Morningstar US Mod Tgt Alloc NR USD

+/- Category

Turnover %

Expense Ratio

Tot Ret % Rank in Cat

of Funds in Cat

Portfolio Manager(s)

Hilda Applbaum since 01-1999
Alan Berro since 03-2006
Paul Benjamin since 07-2014
Alan Wilson since 01-2016
John Queen since 07-2016
Pramod Atluri since 03-2018
Mark Casey since 10-2019
Ritchie Tuazon since 10-2020
Mathews Cherian since 05-2021
Jin Lee since 03-2023
Chit Purani since 03-2023
Irfan Furniturewala since 05-2023

Quantitative Screens

- Performance: The fund has finished in the Moderate Allocation category's top three quartiles in 10 of the 10 years it's been in existence.
- Management: The fund's management has been in place for 25.76 years.
- Net Expense: The fund's expense ratio of 0.25 is 75.73% lower than the Moderate Allocation category average.

Morningstar Investment Management LLC Analysis

This fund passes all of Morningstar Investment
Management's quantitative screens. Morningstar
Investment Management has also assessed the fund from a
qualitative perspective and, as a fiduciary, is comfortable
recommending the fund's use in retirement plans.

ESG Metrics

| Metric | Rating | Updated |
|-----------------------|----------|------------|
| Sustainability Rating | 3 | 08-31-2024 |
| Carbon Risk Score | Low Risk | 12-31-2022 |
| ESG Commitment | 1-Low | 02-15-2022 |

▼ Manager Change V Partial Mgr Change 20k Fund: \$10,000 Benchmark: \$10,000 Category: \$10,000 Performance Quartile (Within Category) 2015 2016 2017 2018 2019 2020 2021 2022 2023 YTD History 2.03 8 90 15.84 -2 42 19 55 11.22 16.11 -11.83 14.37 14.83 Total Return % 1.30 1.44 1.67 1.56 1.24 -0.78 -3.04 3.74 3.49 -2.38 +/- Benchmark

2.22

28

768

158

0.25

1.81

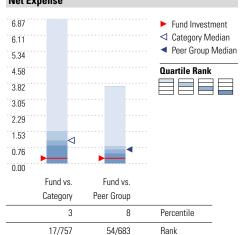
24

771

52

0.25





| 3-Year RISK Wietrics | | | |
|----------------------|--------|-------|--------|
| | Fund | Bmark | Cat |
| Alpha | 1.80 | _ | -0.52 |
| Beta | 0.97 | _ | 0.98 |
| R-Squared | 96.82 | - | 94.15 |
| Standard Deviation | 12.13 | 12.26 | 12.36 |
| Sharpe Ratio | 0.33 | 0.19 | 0.13 |
| Tracking Error | 2.19 | - | 2.79 |
| Information Ratio | 0.80 | - | -0.37 |
| Up Capture Ratio | 105.70 | - | 97.43 |
| Down Capture Ratio | 96.92 | - | 100.97 |
| | | | |

| Portfolio Metrics | | | |
|----------------------|-------|-------|-------|
| | Fund | Bmark | Cat |
| Price/Earnings Ratio | 25.22 | 23.30 | 23.35 |
| Price/Book Ratio | 4.37 | 3.40 | 3.53 |
| Avg Eff Duration | 5.98 | 5.94 | 5.14 |
| | | | |

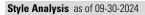


American Funds American Balanced R6 RLBGX

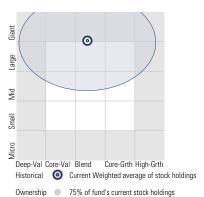
Quality High Mid Low

Morningstar Category Morningstar Index Moderate Allocation

Morningstar US Mod Tgt Alloc NR USD



Morningstar Style Box™



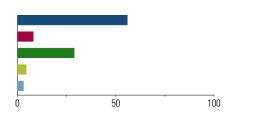
Style Breakdown

| Equity | | | | Fixed I | ncome | |
|--------|-------|--------|-------|---------|-------|-----|
| 23 | 33 | 26 | Large | | | |
| 7 | 6 | 3 | Mid | | | |
| 0 | 0 | 1 | Small | | | |
| Value | Blend | Growth | | Ltd | Mod | Ext |

Duration

>50 25-50 10-25 0-10

Weight %



Asset Allocation as of 09-30-2024

| Total | 100.00 | 100.00 |
|---------------|--------|--------|
| Other | 3.01 | 3.46 |
| Cash | 4.39 | 3.45 |
| Bonds | 28.80 | 34.48 |
| Non-US Stocks | 7.96 | 9.80 |
| US Stocks | 55.84 | 48.81 |
| Asset Class | Net % | Cat% |
| | | |

| | | Fund | Bmark | Cat | Fun | d | ▼ Be | nchma | ark [| Cate | gory A | verage | | |
|----------|------------------------|-------|-------|-------|-----|---|------|-------|-------|------|--------|--------|--|--|
| <u></u> | Cyclical | 24.32 | 31.32 | 30.20 | | | | | | | | | | |
| A. | Basic Materials | 2.77 | 3.39 | 3.40 | | ĺ | | | | | | | | |
| A | Consumer Cyclical | 7.02 | 10.77 | 9.74 | | | | | | | | | | |
| æ | Financial Services | 12.52 | 14.34 | 14.45 | | | | | | | | | | |
| 命 | Real Estate | 2.01 | 2.82 | 2.61 | | | | | | | | | | |
| W | Sensitive | 51.11 | 48.81 | 47.98 | | | | | | | | | | |
| | Communication Services | 10.34 | 7.78 | 7.70 | | | | | | | | | | |
| ð | Energy | 4.95 | 3.70 | 4.49 | | | | | | | | | | |
| ¢ | Industrials | 10.45 | 10.20 | 10.22 | | | | | | | | | | |
| | Technology | 25.37 | 27.13 | 25.57 | | | | | | | ' | | | |
| — | Defensive | 24.57 | 19.87 | 21.80 | | | | | | | | | | |
| Ħ | Consumer Defensive | 8.34 | 5.93 | 5.59 | | | ١. | | | | | | | |
| + | Healthcare | 13.16 | 11.25 | 13.24 | | | - 1 | | | | | | | |
| 0 | Utilities | 3.07 | 2.69 | 2.97 | | | | | | | | | | |

| Name | Maturity Date | % Net Asset | Cumulative % | YTD Return % | Morningstar Sector |
|---|---------------|-------------|--------------|--------------|--------------------|
| ○ Capital Group Central Cash Fund | _ | 6.14 | 6.14 | _ | _ |
| ⊕ Broadcom Inc | - | 4.68 | 10.82 | 55.95 | Technology |
| | _ | 3.45 | 14.27 | 15.03 | Technology |
| ⊕ Cap Grp Cent Fd Ser li | - | 2.92 | 17.19 | _ | _ |
| ─ UnitedHealth Group Inc | _ | 2.10 | 19.29 | 12.21 | Healthcare |
| | _ | 2.08 | 21.37 | 62.15 | Communication Svc |
| Philip Morris International Inc | _ | 1.88 | 23.26 | 33.24 | Consumer Defensive |
| 🕸 Cash And Other Assets Less Liablities | _ | 1.85 | 25.11 | _ | _ |
| | _ | 1.81 | 26.92 | 68.64 | Technology |
| | _ | 1.68 | 28.60 | 18.92 | Communication Svc |

Total Holdings 3159



American Funds Europacific Growth R6 RERGX

Morningstar Category Foreign Large Growth

Morningstar Index MSCI EAFE NR USD

Portfolio Manager(s)

Carl Kawaja since 06-2001
Nicholas Grace since 06-2002
Sung Lee since 06-2002
Andrew Suzman since 06-2007
Christopher Thomsen since 06-2008
Lawrence Kymisis since 06-2014
Lara Pellini since 10-2014
Harold La since 06-2018
Tomonori Tani since 12-2018
Gerald Manoir since 01-2020
Noriko Chen since 01-2020
Samir Parekh since 06-2024

Quantitative Screens

- Performance: The fund has finished in the Foreign Large Growth category's top three quartiles in 9 of the 10 years it's been in existence.
- Management: The fund's management has been in place for 23.35 years.
- Style: The fund has landed in its primary style box Large Growth — 100 % of the time over the past three years.
- Net Expense: The fund's expense ratio of 0.47 is 53% lower than the Foreign Large Growth category average.

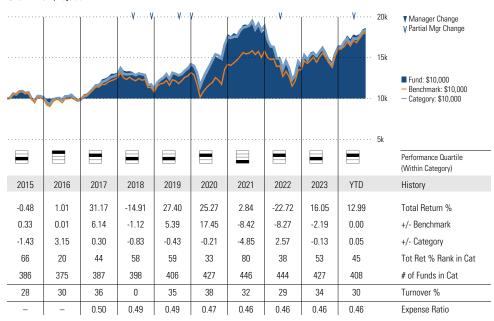
Morningstar Investment Management LLC Analysis

This fund passes all of Morningstar Investment
Management's quantitative screens. Morningstar
Investment Management has also assessed the fund from a
qualitative perspective and, as a fiduciary, is comfortable
recommending the fund's use in retirement plans.

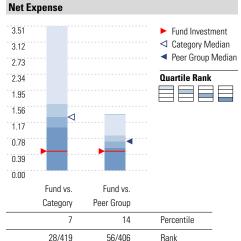
ESG Metrics

| Metric | Rating | Updated |
|-----------------------|-------------|------------|
| Sustainability Rating | 2 | 08-31-2024 |
| Carbon Risk Score | Medium Risk | 12-31-2022 |
| ESG Commitment | 1-Low | 02-15-2022 |

Growth of \$10,000

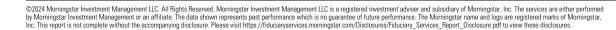






| 3-Year Risk Metrics | | | |
|---------------------|--------|-------|--------|
| | Fund | Bmark | Cat |
| Alpha | -5.28 | _ | -5.40 |
| Beta | 1.02 | _ | 1.10 |
| R-Squared | 93.76 | _ | 87.58 |
| Standard Deviation | 17.90 | 16.95 | 19.97 |
| Sharpe Ratio | -0.12 | 0.17 | -0.08 |
| Tracking Error | 4.49 | _ | 7.35 |
| Information Ratio | -1.21 | _ | -0.73 |
| Up Capture Ratio | 89.56 | _ | 96.05 |
| Down Capture Ratio | 111.32 | _ | 119.05 |
| | | | |

| Portfolio Metrics | | | |
|----------------------|-------|-------|-------|
| | Fund | Bmark | Cat |
| Price/Earnings Ratio | 21.01 | 15.74 | 23.36 |
| Price/Book Ratio | 2.96 | 1.84 | 3.57 |
| Geom Avg Mkt Cap \$B | 77.00 | 56.42 | 78.12 |
| ROE | 19.68 | 17.13 | 23.04 |
| | | | |





American Funds Europacific Growth R6 RERGX

Morningstar Category Foreign Large Growth

Morningstar Index

MSCI EAFE NR USD

Style Analysis as of 09-30-2024

Morningstar Style Box™





50

Asset Allocation as of 09-30-2024

| Total | 100.00 | 100.00 |
|---------------|--------|--------|
| Other | 0.93 | 0.60 |
| Cash | 4.14 | 2.05 |
| Bonds | 0.00 | -0.16 |
| Non-US Stocks | 91.98 | 89.35 |
| US Stocks | 2.95 | 8.16 |
| Asset Class | Net % | Cat% |

Style Breakdown

Equity

| 14 | 27 | 53 | Large |
|----|----|----|-------|
| 1 | 2 | 5 | Mid |
| 0 | 0 | 0 | Small |



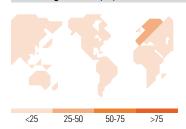
Weight %

>50 25-50 10-25 0-10



100

World Regions % Equity 09-30-2024



| | Fund % | Cat % |
|------------------|--------|-------|
| Greater Asia | 34.69 | 27.20 |
| Japan | 11.21 | 13.26 |
| Australasia | 0.17 | 1.57 |
| Asia-4 Tigers | 10.24 | 6.07 |
| Asia-ex 4 Tigers | 13.07 | 6.30 |
| Not Classified | 0.00 | 0.00 |

| Americas | Fund % 14.46 | Cat % 16.16 | Greater Europe | Fund % 50.87 | Cat % 56.64 | Market Maturity |
|---------------|-----------------|----------------|-------------------------------|-----------------|----------------|-----------------------------------|
| North America | 9.57 | 13.53 | United Kingdom | 10.23 | 12.78 | Developed Markets |
| Central/Latin | 4.89 | 2.63 | W euro-ex UK Emrgng Europe | 40.44 0.05 | 43.44 0.03 | Emerging Markets Not Available |
| | | | Africa | 0.15 | 0.39 | |

| Top 10 Holdings as of 09-30-2024 | | | | |
|---|-------------|--------------|--------------|--------------------|
| Name | % Net Asset | Cumulative % | YTD Return % | Morningstar Sector |
| Capital Group Central Cash Fund | 4.45 | 4.45 | _ | _ |
| □ Taiwan Semiconductor Manufacturing Co Ltd | 4.30 | 8.75 | _ | Technology |
| | 4.09 | 12.84 | _ | Healthcare |
| ⊕ SAP SE | 2.40 | 15.24 | 48.12 | Technology |
| Airbus SE | 2.09 | 17.32 | -4.12 | Industrials |
| Reliance Industries Ltd | 1.91 | 19.23 | _ | Energy |
| | 1.85 | 21.08 | 30.57 | Consumer Cyclical |
| Safran SA | 1.82 | 22.90 | 33.76 | Industrials |
| | 1.70 | 24.60 | 32.56 | Consumer Cyclical |
| ⊕ Glencore PLC | 1.66 | 26.27 | -7.26 | Basic Materials |

Total Holdings 333

⊕ Increase ⊖ Decrease 🕸 New to Portfolio



Fund % 81.95

> 18.05 0.00

American Funds Growth Fund of Amer R6 RGAGX

Morningstar Category Large Growth

Morningstar Index

Russell 1000 Growth TR USD

Portfolio Manager(s)

Donald O'Neal since 11-1993

J. Frank since 11-2001

Lawrence Solomon since 05-2010

Carl Kawaja since 11-2010

Martin Romo since 11-2010

Mark Casey since 11-2012

Alan Wilson since 11-2012

Anne-Marie Peterson since 07-2013

Christopher Buchbinder since 11-2013

Joanna Jonsson since 03-2016

Alex Popa since 10-2016

Andraz Razen since 03-2020

Julian Abdey since 11-2021

Quantitative Screens

Performance: The fund has finished in the Large Growth category's top three quartiles in 9 of the 10 years it's been in existence.

Management: The fund's management has been in place for 30.93 years.

Style: The fund has landed in its primary style box — Large Growth — 100 % of the time over the past three years.

Net Expense: The fund's expense ratio of 0.3 is 67.39% lower than the Large Growth category average.

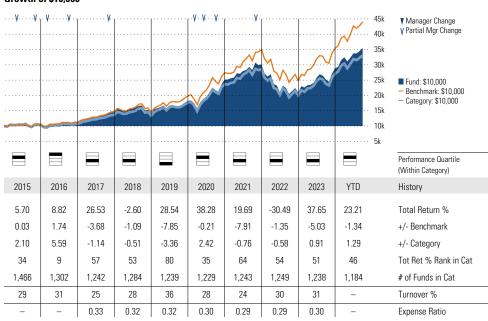
Morningstar Investment Management LLC Analysis

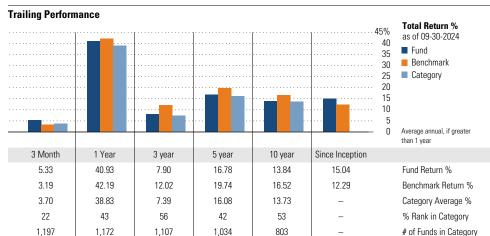
This fund passes all of Morningstar Investment Management's quantitative screens. Morningstar Investment Management has also assessed the fund from a qualitative perspective and, as a fiduciary, is comfortable recommending the fund's use in retirement plans.

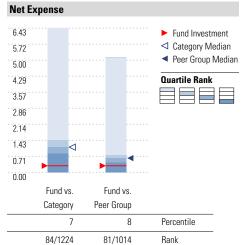
ESG Metrics

| Metric | Rating | Updated |
|-----------------------|----------|------------|
| Sustainability Rating | 1 | 08-31-2024 |
| Carbon Risk Score | Low Risk | 12-31-2022 |
| ESG Commitment | 1-Low | 04-07-2022 |

Growth of \$10,000







| 3-Tear hisk wietrics | | | |
|----------------------|-------|-------|--------|
| | Fund | Bmark | Cat |
| Alpha | -3.20 | _ | -4.22 |
| Beta | 0.95 | - | 0.99 |
| R-Squared | 94.77 | _ | 92.51 |
| Standard Deviation | 20.35 | 20.85 | 21.45 |
| Sharpe Ratio | 0.29 | 0.47 | 0.27 |
| Tracking Error | 4.77 | _ | 5.84 |
| Information Ratio | -0.86 | _ | -0.84 |
| Up Capture Ratio | 88.66 | _ | 91.00 |
| Down Capture Ratio | 98.90 | _ | 105.24 |
| | | | |

| Portfolio Metrics | | | |
|----------------------|--------|--------|--------|
| | Fund | Bmark | Cat |
| Price/Earnings Ratio | 29.66 | 36.55 | 35.39 |
| Price/Book Ratio | 6.38 | 12.14 | 9.26 |
| Geom Avg Mkt Cap \$B | 257.09 | 675.16 | 541.50 |
| ROE | 29.22 | 44.40 | 41.06 |
| | | | |



American Funds Growth Fund of Amer R6 RGAGX

Morningstar Category

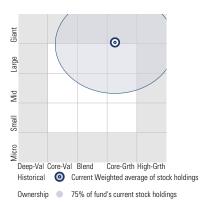
Large Growth

Morningstar Index

Russell 1000 Growth TR USD

Style Analysis as of 09-30-2024

Morningstar Style Box™



Style Breakdown

Equity

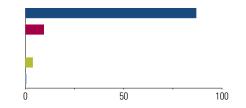
| Large | 36 | 33 | 11 |
|-------|----|----|----|
| Mid | 10 | 5 | 3 |
| Small | 1 | 1 | 1 |

Value Blend Growth

Weight %

>50 25-50 10-25 0-10





| Total | 100.00 | 100.00 |
|---------------|--------|--------|
| Other | 0.37 | 0.81 |
| Cash | 3.60 | 1.11 |
| Bonds | 0.00 | 0.00 |
| Non-US Stocks | 9.25 | 4.54 |
| US Stocks | 86.78 | 93.54 |
| Asset Class | Net % | Cat% |
| | | |

| | | Fund | Bmark | Cat | Fund | ▼ Ber | nchmark | [] C | ategor | y Aver | age | | |
|--------------|------------------------|-------|-------|-------|------|-------|---------|------|--------|--------|-----|---|--|
| Ն | Cyclical | 25.71 | 21.25 | 23.66 | | | | | | | | | |
| A. | Basic Materials | 2.09 | 0.63 | 1.15 | Û | | | | | | | | |
| A | Consumer Cyclical | 15.14 | 14.03 | 13.31 | | | | | | | | | |
| , | Financial Services | 8.35 | 6.00 | 8.36 | | | | | | | | | |
| fi | Real Estate | 0.13 | 0.59 | 0.84 | Ď | | | | | | | | |
| M | Sensitive | 56.91 | 67.12 | 61.28 | | | | | | | | | |
| | Communication Services | 14.75 | 12.80 | 12.34 | _ | | | | | | | | |
| ð | Energy | 2.33 | 0.40 | 0.83 | 0 | | | | | | | | |
| ¢ | Industrials | 11.00 | 3.49 | 6.11 | | | | | | | | , | |
| | Technology | 28.83 | 50.43 | 42.00 | | | | | | | | | |
| → | Defensive | 17.37 | 11.63 | 15.05 | | | | | | | | | |
| = | Consumer Defensive | 1.89 | 3.63 | 2.72 | | | | | | | | | |
| ٠ | Healthcare | 14.22 | 7.78 | 11.85 | | | | | | | | | |
| • | Utilities | 1.26 | 0.22 | 0.48 | Ò | | | | | | | | |

| Top 15 Holdings as of 09-30-2024 | | | | |
|---|-------------|--------------|--------------|--------------------|
| Name | % Net Asset | Cumulative % | YTD Return % | Morningstar Sector |
| | 5.89 | 5.89 | 62.15 | Communication Svc |
| | 5.86 | 11.76 | 15.03 | Technology |
| ① Capital Group Central Cash Fund | 3.76 | 15.52 | _ | - |
| ⊕ Amazon.com Inc | 3.67 | 19.18 | 22.63 | Consumer Cyclical |
| ⊕ Broadcom Inc | 3.38 | 22.56 | 55.95 | Technology |
| NVIDIA Corp | 3.31 | 25.87 | 145.27 | Technology |
| Apple Inc | 2.38 | 28.25 | 21.40 | Technology |
| | 2.24 | 30.49 | 52.65 | Healthcare |
| ○ Tesla Inc ○ | 2.10 | 32.59 | 5.29 | Consumer Cyclical |
| ○ Netflix Inc ○ | 2.01 | 34.60 | 45.68 | Communication Svc |
| | 1.97 | 36.57 | 19.01 | Communication Svc |
| ⊕ UnitedHealth Group Inc | 1.91 | 38.48 | 12.21 | Healthcare |
| | 1.91 | 40.39 | 18.92 | Communication Svc |
| GE Aerospace | 1.54 | 41.92 | 78.88 | Industrials |
| | 1.50 | 43.42 | 16.24 | Financial Services |

Total Holdings 316



American Funds New World R6 RNWGX

Morningstar Category Diversified Emerging Mkts MSCI EM NR USD

Portfolio Manager(s)

Carl Kawaja since 06-1999
Robert Lovelace since 06-1999
Christopher Thomsen since 01-2009
Winnie Kwan since 01-2009
Tomonori Tani since 10-2013
Bradford Freer since 01-2017
Akira Shiraishi since 01-2017
Lisa Thompson since 10-2019
Kirstie Spence since 12-2019
Dawid Justus since 01-2020

Piyada Phanaphat since 01-2020

Matt Hochstetler since 01-2024

Quantitative Screens

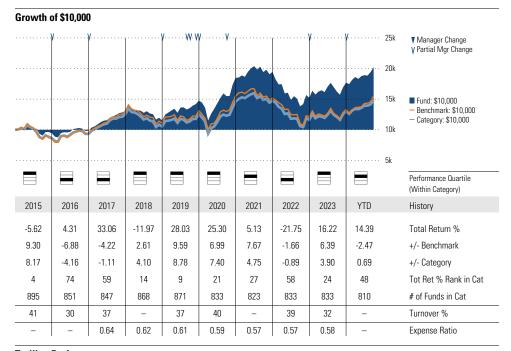
- Performance: The fund has finished in the Diversified Emerging Mkts category's top three quartiles in 10 of the 10 years it's been in existence.
- Management: The fund's management has been in place for 25.31 years.
- Style: The fund has landed in its primary style box Large Growth — 100 % of the time over the past three years.
- Net Expense: The fund's expense ratio of 0.57 is 49.11% lower than the Diversified Emerging Mkts category average.

Morningstar Investment Management LLC Analysis

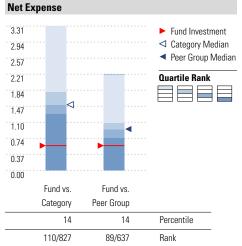
This fund passes all of Morningstar Investment
Management's quantitative screens. Morningstar
Investment Management has also assessed the fund from a
qualitative perspective and, as a fiduciary, is comfortable
recommending the fund's use in retirement plans.

ESG Metrics

| Metric | Rating | Updated |
|-----------------------|-------------|------------|
| Sustainability Rating | 3 | 08-31-2024 |
| Carbon Risk Score | Medium Risk | 12-31-2022 |
| ESG Commitment | 1-Low | 02-15-2022 |







| o rour mak mounds | | | |
|--------------------|-------|-------|-------|
| | Fund | Bmark | Cat |
| Alpha | 1.10 | _ | -1.37 |
| Beta | 0.80 | _ | 0.94 |
| R-Squared | 77.98 | _ | 87.29 |
| Standard Deviation | 15.99 | 17.63 | 17.82 |
| Sharpe Ratio | -0.08 | -0.11 | -0.18 |
| Tracking Error | 8.28 | _ | 6.24 |
| Information Ratio | 0.12 | _ | -0.24 |
| Up Capture Ratio | 82.96 | _ | 92.28 |
| Down Capture Ratio | 79.00 | _ | 98.92 |
| | | | |

| Portfolio Metrics | | | |
|----------------------|-------|-------|-------|
| | Fund | Bmark | Cat |
| Price/Earnings Ratio | 21.84 | 15.18 | 14.86 |
| Price/Book Ratio | 3.32 | 1.81 | 1.95 |
| Geom Avg Mkt Cap \$B | 80.24 | 47.82 | 57.84 |
| ROE | 23.85 | 16.40 | 18.79 |
| | | | |



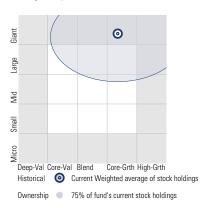


American Funds New World R6 RNWGX

Morningstar CategoryMorningstar IndexDiversified Emerging MktsMSCI EM NR USD

Style Analysis as of 09-30-2024

Morningstar Style Box™



Style Breakdown

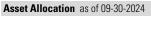
Equity

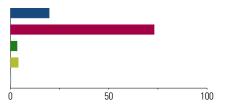
| 9 | 33 | 49 | Large |
|---|----|----|-------|
| 2 | 3 | 3 | Mid |
| 1 | 0 | 0 | Small |

Value Blend Growth

Weight %

>50 25-50 10-25 0-10

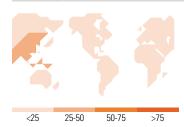




| Total | 100.00 | 100.00 |
|---------------|--------|--------|
| Other | 0.16 | 0.06 |
| Cash | 3.87 | 2.19 |
| Bonds | 3.30 | -0.02 |
| Non-US Stocks | 73.04 | 95.36 |
| US Stocks | 19.63 | 2.42 |
| Asset Class | Net % | Cat% |
| | | |

| Sec | tor Weighting as of 09- | 30-2024 | | | |
|----------|-------------------------|---------|-------|-------|--------------------------------------|
| | | Fund | Bmark | Cat | Fund • Benchmark [] Category Average |
| <u></u> | Cyclical | 40.46 | 44.24 | 41.55 | |
| A | Basic Materials | 6.68 | 6.72 | 5.31 | |
| A | Consumer Cyclical | 13.36 | 13.27 | 12.98 | |
| , | Financial Services | 18.63 | 22.69 | 21.63 | |
| ŵ | Real Estate | 1.79 | 1.56 | 1.63 | |
| W | Sensitive | 40.09 | 44.04 | 46.84 | |
| | Communication Services | 9.91 | 9.97 | 8.69 | |
| ð | Energy | 2.50 | 4.89 | 4.92 | |
| Ф | Industrials | 11.40 | 6.95 | 7.36 | |
| | Technology | 16.28 | 22.23 | 25.87 | |
| → | Defensive | 19.44 | 11.72 | 11.62 | |
| - | Consumer Defensive | 7.45 | 5.00 | 5.82 | |
| ٠ | Healthcare | 10.57 | 3.82 | 3.76 | |
| • | Utilities | 1.42 | 2.90 | 2.04 | |
| | | | | | 0% 5 10 15 20 25 30 35 40 45 5 |

World Regions % Equity 09-30-2024



| | Fund % | Cat % |
|------------------|--------|-------|
| Greater Asia | 45.97 | 76.27 |
| Japan | 2.63 | 0.08 |
| Australasia | 0.00 | 0.04 |
| Asia-4 Tigers | 9.50 | 30.03 |
| Asia-ex 4 Tigers | 33.84 | 46.12 |
| Not Classified | 0.00 | 0.00 |

| Americas | Fund % 31.83 | Cat % 12.96 | Greater Europe | Fund % 22.21 | Cat % 10.77 | Market Maturity | Fund % |
|--------------------------------|-----------------|----------------|---|-------------------------------|------------------------------|--|------------------------|
| North America Central/Latin | 22.67 9.16 | 2.04 10.92 | United Kingdom W euro-ex UK Emrgng Europe Africa | 2.91 16.36 0.44 2.50 | 0.54 1.72 2.13 6.38 | Developed Markets Emerging Markets Not Available | 54.30 45.70 0.00 |

| Top 10 Holdings as of 09-30-2024 | | | | |
|---|-------------|--------------|--------------|--------------------|
| Name | % Net Asset | Cumulative % | YTD Return % | Morningstar Sector |
| Capital Group Central Cash Fund | 4.12 | 4.12 | _ | _ |
| □ Taiwan Semiconductor Manufacturing Co Ltd | 3.56 | 7.68 | _ | Technology |
| ⊕ Tencent Holdings Ltd | 2.47 | 10.15 | _ | Communication Svc |
| | 2.34 | 12.49 | 15.03 | Technology |
| ⊕ MercadoLibre Inc | 1.91 | 14.41 | 30.57 | Consumer Cyclical |
| | 1.79 | 16.20 | _ | Healthcare |
| | 1.48 | 17.67 | 62.15 | Communication Svc |
| ⊕ Kweichow Moutai Co Ltd Class A | 1.32 | 19.00 | 3.06 | Consumer Defensive |
| ⊕ Broadcom Inc | 1.29 | 20.28 | 55.95 | Technology |
| ○ NVIDIA Corp | 1.27 | 21.56 | 145.27 | Technology |

Total Holdings 579



DFA Global Equity I DGEIX

Portfolio Manager(s)

Jed Fogdall since 02-2012 Mary Phillips since 02-2017 Allen Pu since 02-2017 Ashish Bhagwanjee since 02-2021

Quantitative Screens

Performance: The fund has finished in the Global Large-Stock Blend category's top three quartiles in 9 of the 10 years it's been in existence.

Management: The fund's management has been in place for 12.6 years.

Style: The fund has landed in its primary style box — Large Blend — 100 % of the time over the past three years.

Net Expense: The fund's expense ratio of 0.25 is 74.23% lower than the Global Large-Stock Blend category average.

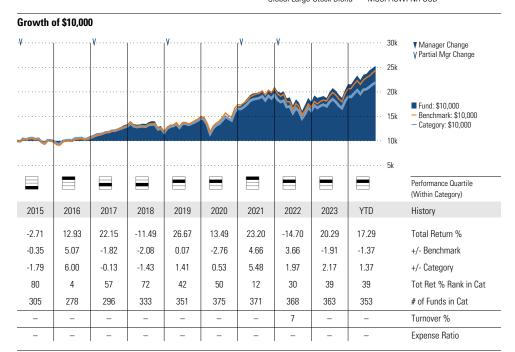
Morningstar Investment Management LLC Analysis

This fund passes all of Morningstar Investment
Management's quantitative screens. Morningstar
Investment Management has also assessed the fund from a
qualitative perspective and, as a fiduciary, is comfortable
recommending the fund's use in retirement plans.

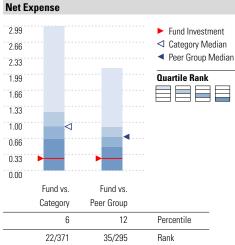
ESG Metrics

| Metric | Rating | Updated |
|-----------------------|-------------|------------|
| Sustainability Rating | 2 | 08-31-2024 |
| Carbon Risk Score | Medium Risk | 12-31-2022 |

Morningstar Category Global Large-Stock Blend **Morningstar Index** MSCI ACWI NR USD







| 3-Year Risk Metrics | | | |
|---------------------|--------|-------|--------|
| | Fund | Bmark | Cat |
| Alpha | 0.79 | _ | -0.82 |
| Beta | 1.01 | _ | 0.97 |
| R-Squared | 97.20 | _ | 92.13 |
| Standard Deviation | 17.01 | 16.57 | 16.83 |
| Sharpe Ratio | 0.37 | 0.32 | 0.26 |
| Tracking Error | 2.86 | _ | 4.57 |
| Information Ratio | 0.31 | _ | -0.22 |
| Up Capture Ratio | 102.50 | _ | 96.54 |
| Down Capture Ratio | 99.40 | _ | 100.58 |
| | | | |

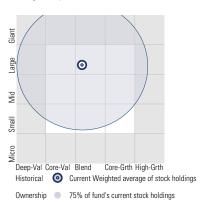
| Portfolio Metrics | | | |
|----------------------|-------|--------|--------|
| | Fund | Bmark | Cat |
| Price/Earnings Ratio | 19.03 | 21.79 | 21.53 |
| Price/Book Ratio | 2.53 | 3.04 | 3.11 |
| Geom Avg Mkt Cap \$B | 59.36 | 159.41 | 153.64 |
| ROE | 26.22 | 27.22 | 26.19 |
| | | | |



DFA Global Equity I DGEIX

Style Analysis as of 09-30-2024

Morningstar Style Box™



Style Breakdown

Equity

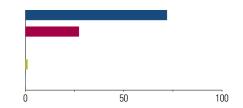
| 18 | 25 | 12 | Laige |
|----|----|----|--------|
| 9 | 12 | 6 | MIN |
| 7 | 8 | 4 | JIIdii |

Value Blend Growth

Weight %

>50 25-50 10-25 0-10

Asset Allocation as of 09-30-2024



| Total | 100.00 | 100.00 |
|---------------|--------|--------|
| Other | 0.01 | 0.98 |
| Cash | 0.97 | 0.90 |
| Bonds | 0.00 | 0.36 |
| Non-US Stocks | 27.11 | 35.45 |
| US Stocks | 71.91 | 62.32 |
| Asset Class | Net % | Cat% |
| | | |

Morningstar Index

MSCI ACWI NR USD

Morningstar Category

Global Large-Stock Blend

| Se | ctor Weighting as of 09-3 | 30-2024 | | | |
|--------------|---------------------------|---------|-------|-------|--------------------------------------|
| | | Fund | Bmark | Cat | Fund ▼ Benchmark [] Category Average |
| <u></u> | Cyclical | 34.38 | 32.41 | 30.85 | |
| æ. | Basic Materials | 4.79 | 3.91 | 4.02 | |
| A | Consumer Cyclical | 10.49 | 10.46 | 10.72 | |
| , | Financial Services | 16.08 | 15.78 | 14.27 | |
| æ | Real Estate | 3.02 | 2.26 | 1.84 | |
| W | Sensitive | 47.85 | 47.62 | 47.96 | |
| | Communication Services | 6.48 | 7.94 | 7.03 | |
| ð | Energy | 5.71 | 4.03 | 4.32 | |
| Ф | Industrials | 13.45 | 10.00 | 13.28 | |
| | Technology | 22.21 | 25.65 | 23.33 | |
| — | Defensive | 17.78 | 19.97 | 21.18 | |
| = | Consumer Defensive | 6.03 | 6.26 | 5.96 | |
| ٠ | Healthcare | 9.55 | 10.95 | 11.86 | 1 |
| • | Utilities | 2.20 | 2.76 | 3.36 | |

World Regions % Equity 09-30-2024



| | Fund % | Cat % | |
|------------------|--------|-------|--|
| Greater Asia | 12.90 | 12.43 | |
| Japan | 4.32 | 4.55 | |
| Australasia | 1.36 | 0.76 | |
| Asia-4 Tigers | 3.10 | 3.79 | |
| Asia-ex 4 Tigers | 4.12 | 3.33 | |
| Not Classified | 0.00 | 0.00 | |

| Americas | Fund % 75.30 | Cat % 66.93 | Greater Europe | Fund % 11.81 | Cat % 20.64 | Market Maturity | Fund % |
|---------------|-----------------|----------------|----------------|-----------------|----------------|-------------------|--------|
| North America | 74.56 | 66.23 | United Kingdom | 2.56 | 5.72 | Developed Markets | 94.45 |
| Central/Latin | 0.74 | 0.70 | W euro-ex UK | 8.11 | 14.56 | Emerging Markets | 5.55 |
| | | | Emrgng Europe | 0.21 | 0.13 | Not Available | 0.00 |
| | | | Africa | 0.93 | 0.23 | | |

| Top 7 Holdings as of 09-30-2024 | | | | |
|--|-------------|--------------|--------------|--------------------|
| Name | % Net Asset | Cumulative % | YTD Return % | Morningstar Sector |
| ⊕ DFA US Core Equity 2 I | 53.40 | 53.40 | - | _ |
| □ DFA International Core Equity I | 18.46 | 71.85 | _ | - |
| ⊕ DFA US Core Equity 1 I | 17.82 | 89.67 | _ | - |
| ⊕ DFA Emerging Markets Core Equity I | 8.15 | 97.82 | _ | _ |
| | 1.63 | 99.44 | _ | _ |
| → DFA International Real Estate Sec I | 0.56 | 100.00 | _ | _ |
| ⊕ Usd | 0.00 | 100.00 | _ | - |

Total Holdings 7



DFA Inflation-Protected Securities I DIPSX

Morningstar Category
Inflation-Protected Bond

Morningstar Index Bloomberg US Treasury US TIPS TR USD

Portfolio Manager(s)

David Plecha since 09-2006 Joseph Kolerich since 02-2012 Alan Hutchison since 02-2016

Quantitative Screens

Performance: The fund has finished in the InflationProtected Bond category's top three quartiles in 10 of the 10 years it's been in existence.

Management: The fund's management has been in place for 18.05 years.

Style Consistency is not calculated for Fixed Income funds.

Net Expense: The fund's expense ratio of 0.11 is
 83.58% lower than the Inflation-Protected Bond category average.

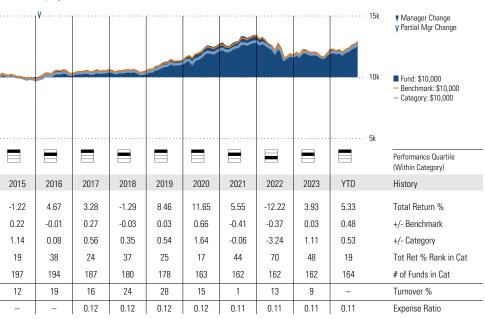
Morningstar Investment Management LLC Analysis

This fund passes all of Morningstar Investment
Management's quantitative screens. Morningstar
Investment Management has also assessed the fund from a
qualitative perspective and, as a fiduciary, is comfortable
recommending the fund's use in retirement plans.

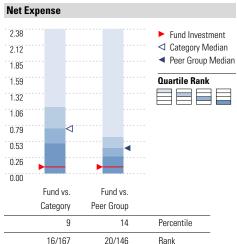
ESG Metrics

| Metric | Rating | Updated |
|-----------------------|--------|------------|
| Sustainability Bating | 3 | 08-31-2024 |

Growth of \$10,000







| 3-Year KISK Wietrics | | | |
|----------------------|--------|-------|--------|
| | Fund | Bmark | Cat |
| Alpha | -0.04 | _ | -0.25 |
| Beta | 1.07 | _ | 1.00 |
| R-Squared | 99.30 | _ | 96.43 |
| Standard Deviation | 7.73 | 7.18 | 7.78 |
| Sharpe Ratio | -0.55 | -0.58 | -0.60 |
| Tracking Error | 0.84 | _ | 1.66 |
| Information Ratio | -0.13 | _ | -0.49 |
| Up Capture Ratio | 107.13 | _ | 98.55 |
| Down Capture Ratio | 107.67 | _ | 101.62 |
| | | | |

| Portfolio Metrics | | | |
|-------------------|------|-------|------|
| | Fund | Bmark | Cat |
| Avg Eff Duration | 7.07 | 4.52 | 5.50 |
| Avg Eff Maturity | 7.81 | _ | 6.78 |



DFA Inflation-Protected Securities I DIPSX

Morningstar Category Inflation-Protected Bond

Asset Class

US Stocks

Bonds

Cash

Other

Total

Non-US Stocks

Morningstar Index Bloomberg US Treasury US TIPS TR USD

Net %

0.00

0.00

99.97

0.03

0.00

100.00

Cat%

0.28

-0.08

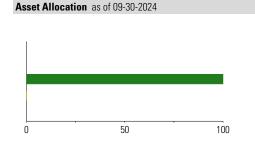
96.14

2.24

1.43

100.00





| Credit Rating Breakdown | Fund | Bmark | Cat |
|-------------------------|--------|-------|-------|
| AAA | 0.00 | 0.00 | 33.63 |
| AA | 100.00 | 99.60 | 62.08 |
| A | 0.00 | 0.00 | 0.83 |
| BBB | 0.00 | 0.00 | 0.96 |
| BB | 0.00 | 0.00 | 0.10 |
| В | 0.00 | 0.00 | 0.02 |
| Below B | 0.00 | 0.00 | 0.08 |
| Not Rated | 0.00 | 0.40 | 2.30 |
| | | | |



0% 5 10 15 20 25 30 35 40 45 50 55 60 65 70 75 80 85 90 9**5**00

| Name | Maturity Date | % Net Asset | Cumulative % | Fixed Income Sector |
|---------------------------------------|---------------|-------------|--------------|---------------------|
| ⊕ United States Treasury Bonds 2.5% | 01-2029 | 9.62 | 9.62 | _ |
| ① United States Treasury Bonds 3.875% | 04-2029 | 9.58 | 19.20 | _ |
| ⊕ United States Treasury Notes 0.875% | 01-2029 | 9.50 | 28.70 | _ |
| ⊕ United States Treasury Bonds 3.625% | 04-2028 | 9.28 | 37.99 | _ |
| ⊕ United States Treasury Bonds 2.125% | 02-2040 | 8.52 | 46.50 | - |
| → United States Treasury Bonds 1.75% | 01-2028 | 8.19 | 54.69 | _ |
| ⊕ United States Treasury Bonds 2.125% | 02-2041 | 7.75 | 62.44 | _ |
| ⊕ United States Treasury Bonds 3.375% | 04-2032 | 6.12 | 68.56 | _ |
| ⊕ United States Treasury Notes 0.125% | 01-2030 | 4.45 | 73.01 | _ |
| United States Treasury Notes 0.5% | 01-2028 | 4.23 | 77.24 | _ |

Total Holdings 22



DFA Real Estate Securities I DFREX

Morningstar Category Real Estate

Morningstar Index

S&P United States REIT TR USD

Portfolio Manager(s)

Jed Fogdall since 02-2012 John Hertzer since 02-2022 Allen Pu since 02-2024

Quantitative Screens

- Q Performance: The fund has finished in the Real Estate category's top three quartiles in 10 of the 10 years it's been in existence.
- Management: The fund's management has been in place for 12.6 years.
- Net Expense: The fund's expense ratio of 0.18 is 83.78% lower than the Real Estate category average.

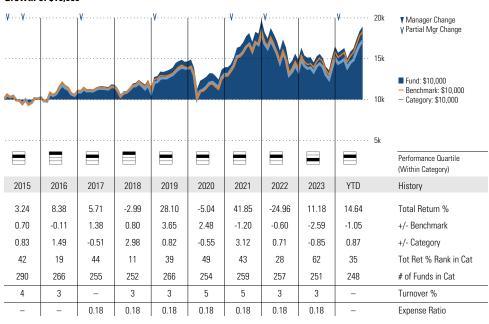
Morningstar Investment Management LLC Analysis

This fund passes all of Morningstar Investment
Management's quantitative screens. Morningstar
Investment Management has also assessed the fund from a
qualitative perspective and, as a fiduciary, is comfortable
recommending the fund's use in retirement plans.

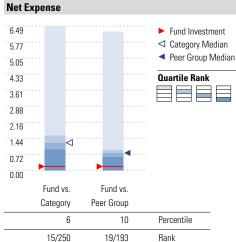
ESG Metrics

| Metric | Rating | Updated |
|-----------------------|----------|------------|
| Sustainability Rating | 3 | 08-31-2024 |
| Carbon Risk Score | Low Risk | 12-31-2022 |

Growth of \$10,000







| 3-Year Risk Metrics | | | |
|---------------------|--------|-------|--------|
| | Fund | Bmark | Cat |
| Alpha | -1.41 | _ | -2.12 |
| Beta | 1.00 | _ | 0.97 |
| R-Squared | 98.43 | _ | 94.85 |
| Standard Deviation | 21.69 | 21.44 | 21.37 |
| Sharpe Ratio | 0.09 | 0.16 | 0.05 |
| Tracking Error | 2.72 | _ | 4.07 |
| Information Ratio | -0.55 | _ | -0.70 |
| Up Capture Ratio | 97.86 | _ | 93.85 |
| Down Capture Ratio | 102.27 | _ | 100.60 |
| | | | |

| Portfolio Metrics | | | |
|----------------------|-------|-------|-------|
| | Fund | Bmark | Cat |
| Price/Earnings Ratio | 35.88 | 38.46 | 36.76 |
| Price/Book Ratio | 2.59 | 2.42 | 2.68 |
| Geom Avg Mkt Cap \$B | 29.81 | 9.35 | 38.20 |
| ROE | 16.65 | 9.56 | 16.26 |
| | | | |



DFA Real Estate Securities I DFREX

Morningstar Category Real Estate

Morningstar Index

S&P United States REIT TR USD

Style Analysis as of 09-30-2024

Morningstar Style Box™



Style Breakdown

Equity

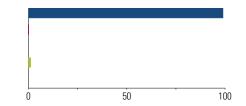
| 0 | 26 | 5 | Large |
|----|----|---|-------|
| 12 | 37 | 2 | MIG |
| 4 | 13 | 1 | Small |

Value Blend Growth

Weight %

>50 25-50 10-25 0-10

Asset Allocation as of 09-30-2024



| Total | 100.00 | 100.00 |
|---------------|--------|--------|
| Other | 0.00 | 7.63 |
| Cash | 1.04 | 1.55 |
| Bonds | 0.00 | 1.02 |
| Non-US Stocks | 0.02 | 1.06 |
| US Stocks | 98.94 | 88.74 |
| Asset Class | Net % | Cat% |
| | | |

| | | Fund | Bmark | Cat | Fund | ▼ Bencl | nmark | Cat | egor | y Ave | rage | | |
|-----------|------------------------|-------|-------|-------|----------|---------|-------|-----|------|-------|------|--|--|
| ŀ | Cyclical | 99.38 | 99.13 | 99.07 | | | | | | | | | |
| ů. | Basic Materials | 0.02 | 0.00 | 0.11 | ĺ | | | | | | | | |
| A | Consumer Cyclical | 0.09 | 0.13 | 1.78 | i[] | | | | | | | | |
| | Financial Services | 0.11 | 0.00 | 0.35 | Ó | | | | | | | | |
| fi | Real Estate | 99.16 | 99.00 | 96.83 | | | | 1 1 | | | | | |
| M | Sensitive | 0.44 | 0.87 | 0.75 | 0 : | | | | | | | | |
| | Communication Services | 0.07 | 0.00 | 0.16 | Ó | | | | | | | | |
| ð | Energy | 0.03 | 0.00 | 0.02 | <u> </u> | | | | | | | | |
| Ф | Industrials | 0.06 | 0.87 | 0.27 | ď | | | | | | | | |
| | Technology | 0.28 | 0.00 | 0.30 | Í | | | | | | | | |
| → | Defensive | 0.17 | 0.00 | 0.19 | | | | | | | | | |
| | Consumer Defensive | 0.05 | 0.00 | 0.00 | | | | | | | | | |
| ٠ | Healthcare | 0.10 | 0.00 | 0.16 | ĺ | | | | | | | | |
| Ţ | Utilities | 0.02 | 0.00 | 0.03 | ı İ | | | | | | | | |

| NI . | 0/ 11 - 1 | 0 1 .: 0/ | VTD D | |
|---|-------------|--------------|--------------|--------------------|
| Name | % Net Asset | Cumulative % | YTD Return % | Morningstar Sector |
| | 8.14 | 8.14 | -3.11 | Real Estate |
| American Tower Corp | 7.66 | 15.80 | 9.23 | Real Estate |
| Equinix Inc | 5.93 | 21.74 | 11.80 | Real Estate |
| | 4.80 | 26.54 | 44.08 | Real Estate |
| ─ Public Storage | 4.04 | 30.58 | 22.25 | Real Estate |
| Simon Property Group Inc | 3.91 | 34.49 | 22.70 | Real Estate |
| | 3.89 | 38.38 | 14.07 | Real Estate |
| Digital Realty Trust Inc | 3.71 | 42.09 | 22.97 | Real Estate |
| ⊕ Crown Castle Inc | 3.66 | 45.75 | 7.06 | Real Estate |
| ⊕ Extra Space Storage Inc ■ | 2.67 | 48.43 | 15.42 | Real Estate |
| ⊕ Iron Mountain Inc | 2.48 | 50.90 | 72.69 | Real Estate |
| ◆ VICI Properties Inc Ordinary Shares | 2.46 | 53.36 | 8.45 | Real Estate |
| AvalonBay Communities Inc | 2.27 | 55.63 | 23.04 | Real Estate |
| Ventas Inc | 1.86 | 57.49 | 30.48 | Real Estate |
| SBA Communications Corp Class A | 1.84 | 59.33 | -3.96 | Real Estate |

Total Holdings 141



DWS Enhanced Commodity Strategy R6 SKRRX

Morningstar Category Commodities Broad Basket Morningstar Index

Bloomberg Commodity TR USD

Portfolio Manager(s)

Darwei Kung since 04-2010 Jeff Morton since 07-2022 Avraham Feinberg since 05-2023

Quantitative Screens

Performance: The fund has finished in the Commodities Broad Basket category's top three quartiles in 6 of the 8 years it's been in existence.

Management: The fund's management has been in place for 14.51 years.

Net Expense: The fund's expense ratio of 0.89 is 11.88% lower than the Commodities Broad Basket category average.

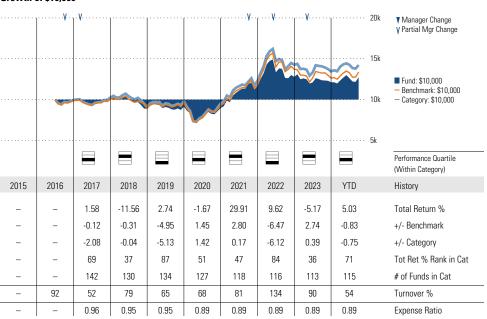
Morningstar Investment Management LLC Analysis

This fund passes all of Morningstar Investment
Management's quantitative screens. Morningstar
Investment Management has also assessed the fund from a
qualitative perspective and, as a fiduciary, is comfortable
recommending the fund's use in retirement plans.

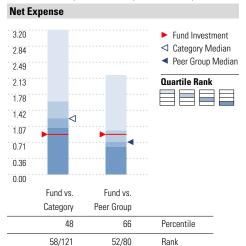
ESG Metrics

| Metric | Rating | Updated |
|-----------------------|--------|------------|
| Sustainability Rating | 3 | 08-31-2024 |

Growth of \$10,000







| Peer group is a subset of the category and includes funds with the |
|--|
| same management style (active vs. passive) and similar share class |
| characteristics |

| 3-1 ear hisk wietrics | | | |
|-----------------------|-------|-------|-------|
| | Fund | Bmark | Cat |
| Alpha | -1.00 | _ | 1.47 |
| Beta | 0.88 | - | 0.96 |
| R-Squared | 93.79 | _ | 88.68 |
| Standard Deviation | 13.94 | 15.31 | 15.55 |
| Sharpe Ratio | -0.04 | 0.06 | 0.14 |
| Tracking Error | 3.92 | _ | 4.85 |
| Information Ratio | -0.36 | _ | 0.04 |
| Up Capture Ratio | 80.02 | _ | 95.40 |
| Down Capture Ratio | 84.08 | _ | 88.21 |
| | | | |

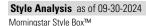
| Portfolio Metrics | | | |
|----------------------|------|-------|-------|
| | Fund | Bmark | Cat |
| Price/Earnings Ratio | _ | _ | 7.93 |
| Price/Book Ratio | _ | _ | 1.87 |
| Geom Avg Mkt Cap \$B | 0.87 | _ | 44.07 |
| ROE | _ | _ | 27.17 |
| | | | |

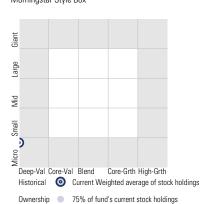
D--44-11- M-4-1-



DWS Enhanced Commodity Strategy R6 SKRRX

Morningstar Category Morningstar Index Commodities Broad Basket Bloomberg Commodity TR USD







Style Breakdown Equity



Weight % >50 25-50 10-25 0-10

| Sec | ctor Weighting as of 09-3 | 30-2024 | | | | | | | | | | | | | |
|--------------|---------------------------|---------|-------|-------|------|----|--------|-------|------|---------|--------|----|----|----|--|
| | | Fund | Bmark | Cat | Fund | • | Benchm | ark [| Cate | gory Av | /erage | | | | |
| _Մ | Cyclical | - | - | 44.68 | | | | | | | | | | | |
| æ. | Basic Materials | _ | - | 44.68 | | | | | | | | | | | |
| A | Consumer Cyclical | _ | - | 0.00 | ĺ | | | | | | | | | | |
| , | Financial Services | _ | _ | 0.00 | | | | | | | | | | | |
| fi | Real Estate | _ | _ | 0.00 | | | | | | | | | | | |
| W | Sensitive | - | _ | 51.07 | | | | | | | | | | | |
| d | Communication Services | _ | - | 0.00 | İ | | | | | | | | | | |
| • | Energy | _ | - | 48.94 | | | | | | | | | | | |
| Ф | Industrials | _ | _ | 2.13 | | | | | | | | | | | |
| | Technology | _ | - | 0.00 | | | | | | | | | | | |
| → | Defensive | - | - | 4.26 | | | | | | | | | | | |
| Ħ | Consumer Defensive | _ | - | 4.26 | | | | | | | | | | | |
| + | Healthcare | _ | _ | 0.00 | | | | | | | | | | | |
| • | Utilities | _ | _ | 0.00 | | | | | | | | | | | |
| | | | | | 00/ | 11 | 1 1 5 | 20 | 25 | 20 | 200 | 40 | 45 | En | |

Top 15 Holdings as of 09-30-2024 Name % Net Asset Cumulative % YTD Return % Morningstar Sector ① Dws Central Cash Management Government Fund 24.07 24.07 United States Treasury Notes 4.7968% 4.99 29.05 United States Treasury Notes 4.7018% 4.20 33.26 United States Treasury Notes 4.7518% 3.88 37.14 Lme Nickel Futures 40.58 3.44 United States Treasury Notes 4.7218% 3.10 43.68 United States Treasury Bills 5.242% 2.77 46.45 United States Treasury Notes 0.5% 2.72 49.16 VENTURE XXX CLO LTD 6.913% 1.11 50.27 ① United States Treasury Notes 4.7338% 1.11 51.38 United States Cash Management Bill - Reopening 1.11 52.48 United States Treasury Bills 5.3622% 1.00 53.48 Concentrix Corp. 6.65% 0.71 54.19 Essent Group Ltd. 6.25% 0.69 54.88

0.67

55.55

Total Holdings 313

⊕ Increase ⊖ Decrease 🕸 New to Portfolio

Macquarie Group Ltd. 5.7791%



Fidelity 500 Index FXAIX

Portfolio Manager(s)

Louis Bottari since 01-2009 Peter Matthew since 08-2012 Robert Regan since 12-2016 Payal Gupta since 06-2019 Navid Sohrabi since 08-2019

Quantitative Screens

- Performance: The fund has finished in the Large Blend category's top three quartiles in 10 of the 10 years it's been in existence
- Management: The fund's management has been in place for 15.67 years.
- Net Expense: The fund's expense ratio of 0.02 is 97.26% lower than the Large Blend category average.

Morningstar Investment Management LLC Analysis

This fund passes all of Morningstar Investment
Management's quantitative screens. Morningstar
Investment Management has also assessed the fund from a
qualitative perspective and, as a fiduciary, is comfortable
recommending the fund's use in retirement plans.

ESG Metrics

| Metric | Rating | Updated |
|-----------------------|----------|------------|
| Sustainability Rating | 3 | 08-31-2024 |
| ESG Commitment | 1-Low | 07-19-2023 |
| Carbon Risk Score | Low Risk | 12-31-2022 |

Morningstar Category

Morningstar Index S&P 500 TR USD

35k

30k

Large Blend

▼ Manager Change ∨ Partial Mgr Change



Expense Ratio

| | ~~ | ~~ | √ ² | ** | | · 15k | - Benchmark: \$10,000 - Category: \$10,000 |
|--|----|----|-----------------------|----|------|-------|---|
| | | | | | | TUK | |

| | | | | | [| | | | JK JK | |
|-------|-------|-------|-------|-------|-------|-------|--------|-------|-------|---|
| | | | | | | | | | | Performance Quartile (Within Category) |
| 2015 | 2016 | 2017 | 2018 | 2019 | 2020 | 2021 | 2022 | 2023 | YTD | History |
| | | | | | | | | | | |
| 1.38 | 11.97 | 21.81 | -4.40 | 31.47 | 18.40 | 28.69 | -18.13 | 26.29 | 22.06 | Total Return % |
| 0.00 | 0.01 | -0.02 | -0.02 | -0.02 | 0.00 | -0.02 | -0.02 | 0.00 | -0.02 | +/- Benchmark |
| 2.45 | 1.60 | 1.37 | 1.87 | 2.69 | 2.57 | 2.62 | -1.17 | 3.97 | 2.71 | +/- Category |
| 20 | 26 | 28 | 25 | 23 | 37 | 23 | 51 | 26 | 22 | Tot Ret % Rank in Cat |
| 1,548 | 1,448 | 1,429 | 1,437 | 1,446 | 1,443 | 1,463 | 1,486 | 1,497 | 1,517 | # of Funds in Cat |
| 1 | 5 | 5 | 1 | 1 | 1 | 7 | 2 | 3 | 2 | Turnover % |

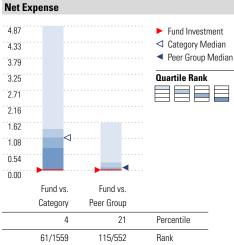
Trailing Performance Total Return % 40% as of 09-30-2024 ■ Fund 30 Benchmark Category 15 10 5 Average annual, if greater than 1 year 3 Month 1 Year 3 year 5 year 10 year Since Inception Fund Return % 5.88 36.33 11.90 15.96 13.37 13.60 11.13 5.89 36.35 11.91 15.98 13.38 Benchmark Return % 5 94 32 84 10 14 14.30 11.83 Category Average % 48 23 20 19 8 % Rank in Category 1.546 1.497 1.348 1.236 919 # of Funds in Category

0.02

0.02

0.02

0.01



Peer group is a subset of the category and includes funds with the same management style (active vs. passive) and similar share class characteristics.

| 3-1 cai misk menics | | | |
|---------------------|--------|-------|-------|
| | Fund | Bmark | Cat |
| Alpha | -0.01 | _ | -1.07 |
| Beta | 1.00 | _ | 0.94 |
| R-Squared | 100.00 | _ | 94.38 |
| Standard Deviation | 17.52 | 17.53 | 16.95 |
| Sharpe Ratio | 0.52 | 0.52 | 0.42 |
| Tracking Error | 0.01 | _ | 3.71 |
| Information Ratio | -1.30 | _ | -1.34 |
| Up Capture Ratio | 99.95 | _ | 92.03 |
| Down Capture Ratio | 99.99 | _ | 96.37 |
| | | | |

| Portfolio Metrics | | | |
|----------------------|--------|--------|--------|
| | Fund | Bmark | Cat |
| Price/Earnings Ratio | 27.47 | 27.50 | 26.80 |
| Price/Book Ratio | 4.80 | 4.80 | 5.15 |
| Geom Avg Mkt Cap \$B | 327.41 | 328.12 | 362.94 |
| ROE | 33.77 | 33.77 | 33.76 |
| | | | |



Growth of \$10,000

W.

0.02

0.02

0.02

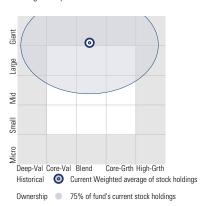
0.02

V WV

Fidelity 500 Index FXAIX

Style Analysis as of 09-30-2024

Morningstar Style Box™



Style Breakdown

Equity

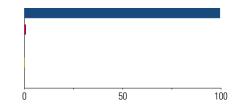
| 22 | 40 | 20 | Large |
|----|----|----|-------|
| 6 | 9 | 3 | Mid |
| 0 | 0 | 0 | Small |

Value Blend Growth

Weight %

>50 25-50 10-25 0-10

Asset Allocation as of 09-30-2024



| Total | 100.00 | 100.00 |
|---------------|--------|--------|
| Other | 0.00 | 0.96 |
| Cash | 0.01 | 0.37 |
| Bonds | 0.00 | 0.34 |
| Non-US Stocks | 0.60 | 2.42 |
| US Stocks | 99.39 | 95.93 |
| Asset Class | Net % | Cat% |
| | | |

Morningstar Index

S&P 500 TR USD

Morningstar Category

Large Blend

| Sec | ctor Weighting as of 09-3 | 30-2024 | | | |
|--------------|---------------------------|---------|-------|-------|-----------------------------------|
| | | Fund | Bmark | Cat | Fund Benchmark Category Average |
| Դ | Cyclical | 27.10 | 27.13 | 27.70 | |
| A | Basic Materials | 1.99 | 2.00 | 2.54 | |
| A | Consumer Cyclical | 10.29 | 10.30 | 9.74 | |
| (| Financial Services | 12.48 | 12.49 | 13.42 | |
| 命 | Real Estate | 2.34 | 2.34 | 2.00 | |
| W | Sensitive | 52.72 | 52.68 | 51.46 | |
| 0 | Communication Services | 8.86 | 8.87 | 8.40 | |
| • | Energy | 3.31 | 3.31 | 3.56 | |
| Ф | Industrials | 7.58 | 7.59 | 9.69 | |
| | Technology | 32.97 | 32.91 | 29.81 | |
| → | Defensive | 20.16 | 20.18 | 20.82 | |
| Ħ | Consumer Defensive | 5.87 | 5.88 | 5.89 | |
| + | Healthcare | 11.62 | 11.63 | 12.54 | |
| • | Utilities | 2.67 | 2.67 | 2.39 | |
| | | | | | 0% 5 10 15 20 25 30 35 40 45 50 5 |

| Top 15 Holdings as of 09-30-2024 | | | | |
|---|-------------|--------------|--------------|--------------------|
| Name | % Net Asset | Cumulative % | YTD Return % | Morningstar Sector |
| Apple Inc | 7.27 | 7.27 | 21.40 | Technology |
| | 6.56 | 13.83 | 15.03 | Technology |
| → NVIDIA Corp | 6.13 | 19.95 | 145.27 | Technology |
| ⊕ Amazon.com Inc | 3.57 | 23.52 | 22.63 | Consumer Cyclical |
| | 2.56 | 26.09 | 62.15 | Communication Svc |
| | 1.99 | 28.08 | 19.01 | Communication Svc |
| ⊕ Berkshire Hathaway Inc Class B | 1.73 | 29.81 | 29.05 | Financial Services |
| | 1.65 | 31.46 | 18.92 | Communication Svc |
| ⊕ Broadcom Inc | 1.65 | 33.10 | 55.95 | Technology |
| ∃ Tesla Inc ■ Tes | 1.49 | 34.59 | 5.29 | Consumer Cyclical |
| | 1.43 | 36.02 | 52.65 | Healthcare |
| → JPMorgan Chase & Co | 1.23 | 37.26 | 25.93 | Financial Services |
| ⊕ UnitedHealth Group Inc | 1.11 | 38.36 | 12.21 | Healthcare |
| ⊕ Exxon Mobil Corp | 1.07 | 39.43 | 20.09 | Energy |
| ⊕ Visa Inc Class A | 0.94 | 40.37 | 6.21 | Financial Services |

Total Holdings 508



Fidelity International Index FSPSX

Portfolio Manager(s)

Louis Bottari since 01-2009 Peter Matthew since 08-2012 Robert Regan since 12-2016 Payal Gupta since 06-2019 Navid Sohrabi since 08-2019

Quantitative Screens

- Performance: The fund has finished in the Foreign Large Blend category's top three quartiles in 10 of the 10 years it's been in existence.
- Management: The fund's management has been in place for 15.72 years.
- Style: The fund has landed in its primary style box Large Blend — 100 % of the time over the past three years.
- Net Expense: The fund's expense ratio of 0.04 is 95.18% lower than the Foreign Large Blend category average.

Morningstar Investment Management LLC Analysis

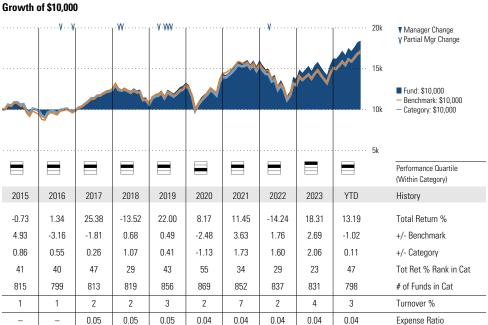
This fund passes all of Morningstar Investment Management's quantitative screens. Morningstar Investment Management has also assessed the fund from a qualitative perspective and, as a fiduciary, is comfortable recommending the fund's use in retirement plans.

ESG Metrics

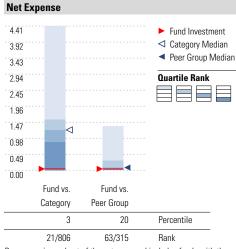
| Metric | Rating | Updated |
|-----------------------|----------|------------|
| Sustainability Rating | 3 | 08-31-2024 |
| Carbon Risk Score | Low Risk | 12-31-2022 |
| ESG Commitment | 1-Low | 02-15-2022 |

Morningstar Category Foreign Large Blend

Morningstar Index MSCI ACWI Ex USA NR USD







| 3-Year Risk Metrics | | | |
|---------------------|--------|-------|--------|
| | Fund | Bmark | Cat |
| Alpha | 1.50 | _ | -0.05 |
| Beta | 1.06 | _ | 1.02 |
| R-Squared | 95.33 | _ | 92.90 |
| Standard Deviation | 17.81 | 16.34 | 17.33 |
| Sharpe Ratio | 0.19 | 0.10 | 0.10 |
| Tracking Error | 3.99 | _ | 4.62 |
| Information Ratio | 0.42 | _ | 0.00 |
| Up Capture Ratio | 114.90 | _ | 105.97 |
| Down Capture Ratio | 109.53 | _ | 107.27 |
| | | | |

| Portfolio Metrics | | | | | | |
|----------------------|-------|-------|-------|--|--|--|
| | Fund | Bmark | Cat | | | |
| Price/Earnings Ratio | 15.69 | 15.78 | 15.57 | | | |
| Price/Book Ratio | 1.83 | 1.85 | 1.89 | | | |
| Geom Avg Mkt Cap \$B | 56.13 | 52.84 | 63.57 | | | |
| ROE | 17.14 | 16.65 | 18.70 | | | |



Fidelity International Index FSPSX

Morningstar Category Foreign Large Blend

Morningstar Index

MSCI ACWI Ex USA NR USD

Style Analysis as of 09-30-2024

Morningstar Style Box™



Style Breakdown

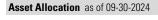
Equity

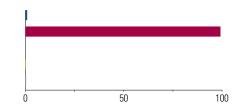
| 29 | 32 | 29 | Large |
|----|----|----|-------|
| 3 | 4 | 3 | Mid |
| 0 | 0 | 0 | Small |

Value Blend Growth

Weight %

>50 25-50 10-25 0-10

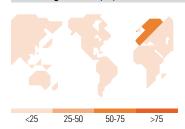




| Total | 100.00 | 100.00 |
|---------------|--------|--------|
| Other | 0.18 | 1.53 |
| Cash | 0.07 | 0.63 |
| Bonds | 0.00 | 0.55 |
| Non-US Stocks | 99.06 | 93.48 |
| US Stocks | 0.70 | 3.83 |
| Asset Class | Net % | Cat% |
| | | |

| Sec | ctor Weighting as of 09- | 30-2024 | | | |
|-----------|--------------------------|---------|-------|-------|--------------------------------------|
| | | Fund | Bmark | Cat | Fund • Benchmark [] Category Average |
| <u></u> | Cyclical | 39.31 | 41.84 | 38.35 | |
| A | Basic Materials | 6.65 | 7.13 | 6.28 | |
| A | Consumer Cyclical | 10.08 | 10.56 | 10.23 | |
| ÷ | Financial Services | 20.23 | 22.19 | 20.32 | |
| fi | Real Estate | 2.35 | 1.96 | 1.52 | |
| W | Sensitive | 35.49 | 38.31 | 39.09 | |
| | Communication Services | 4.85 | 6.08 | 5.08 | |
| ð | Energy | 3.66 | 5.12 | 4.58 | |
| Ф | Industrials | 17.19 | 13.70 | 16.70 | 0 |
| | Technology | 9.79 | 13.41 | 12.73 | |
| - | Defensive | 25.19 | 19.84 | 22.55 | |
| Ħ | Consumer Defensive | 8.32 | 7.14 | 7.90 | |
| + | Healthcare | 13.66 | 9.63 | 12.14 | |
| • | Utilities | 3.21 | 3.07 | 2.51 | |
| | | | | | 0% 5 10 15 20 25 30 35 40 4 |

World Regions % Equity 09-30-2024



| Greater Asia | Fund % 33.73 | Cat % 34.59 |
|------------------|-----------------|----------------|
| Japan | 22.48 | 18.85 |
| Australasia | 7.81 | 4.68 |
| Asia-4 Tigers | 3.37 | 6.46 |
| Asia-ex 4 Tigers | 0.07 | 4.60 |
| Not Classified | 0.00 | 0.00 |

| Americas | Fund % 0.70 | Cat % 8.81 | Greater Europe | Fund % 65.56 | Cat % 56.59 | Market Maturity | Fund % |
|---------------|----------------|---------------|----------------|-----------------|----------------|-------------------|--------|
| North America | 0.70 | 7.75 | United Kingdom | 14.24 | 13.90 | Developed Markets | 99.91 |
| Central/Latin | 0.00 | 1.06 | W euro-ex UK | 50.65 | 41.71 | Emerging Markets | 0.09 |
| | | | Emrgng Europe | 0.02 | 0.12 | Not Available | 0.00 |
| | | | Africa | 0.65 | 0.86 | | |

| Top 10 Holdings as of 09-30-2024 | | | | |
|---|-------------|--------------|--------------|--------------------|
| Name | % Net Asset | Cumulative % | YTD Return % | Morningstar Sector |
| MSCI EAFE Index Future Dec 24 | 2.30 | 2.30 | _ | _ |
| ⊕ Novo Nordisk AS Class B | 2.13 | 4.43 | _ | Healthcare |
| ⊕ ASML Holding NV | 1.85 | 6.28 | 10.07 | Technology |
| Cash | 1.65 | 7.93 | _ | _ |
| ⊖ Fidelity Cash Central Fund | 1.56 | 9.49 | - | _ |
| ○ Nestle SA | 1.47 | 10.96 | _ | Consumer Defensive |
| ⊕ AstraZeneca PLC | 1.35 | 12.30 | 11.52 | Healthcare |
| ⊕ SAP SE | 1.33 | 13.64 | 48.12 | Technology |
| Novartis AG Registered Shares | 1.26 | 14.90 | _ | Healthcare |
| Roche Holding AG | 1.25 | 16.15 | _ | Healthcare |

Total Holdings 747

Fidelity U.S. Bond Index FXNAX

Morningstar Category Intermediate Core Bond Morningstar Index

Bloomberg US Agg Bond TR USD

Portfolio Manager(s)

Brandon Bettencourt since 05-2014 Richard Munclinger since 10-2020 Mark Lande since 10-2024

Quantitative Screens

Performance: The fund has finished in the Intermediate Core Bond category's top three quartiles in 10 of the 10 years it's been in existence.

Management: The fund's management has been in place for 10.38 years.

Style Consistency is not calculated for Fixed Income funds.

Net Expense: The fund's expense ratio of 0.03 is 94% lower than the Intermediate Core Bond category average.

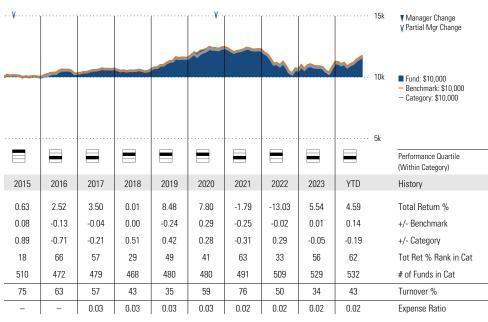
Morningstar Investment Management LLC Analysis

This fund passes all of Morningstar Investment
Management's quantitative screens. Morningstar
Investment Management has also assessed the fund from a
qualitative perspective and, as a fiduciary, is comfortable
recommending the fund's use in retirement plans.

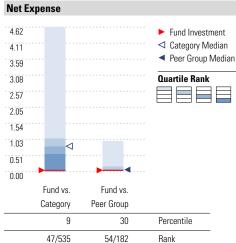
ESG Metrics

| Metric | Rating | Updated |
|-----------------------|--------|------------|
| Sustainability Rating | 4 | 08-31-2024 |
| ESG Commitment | 1-Low | 02-15-2022 |

Growth of \$10,000







| 3-Year Risk Metrics | | | |
|---------------------|-------|-------|-------|
| | Fund | Bmark | Cat |
| Alpha | -0.01 | _ | -0.09 |
| Beta | 1.00 | _ | 0.98 |
| R-Squared | 99.89 | - | 98.10 |
| Standard Deviation | 7.61 | 7.63 | 7.55 |
| Sharpe Ratio | -0.66 | -0.66 | -0.68 |
| Tracking Error | 0.25 | - | 0.96 |
| Information Ratio | 0.00 | _ | -0.25 |
| Up Capture Ratio | 99.88 | _ | 97.06 |
| Down Capture Ratio | 99.90 | - | 98.03 |
| | | | |

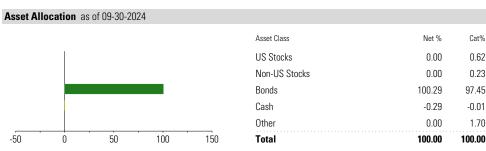
| Portfolio Metrics | | | |
|-------------------|------|-------|------|
| | Fund | Bmark | Cat |
| Avg Eff Duration | 6.07 | 4.43 | 5.88 |
| Avg Eff Maturity | _ | - | 8.21 |



Fidelity U.S. Bond Index FXNAX

| Style | Anal | ysis a | as of 09-30-202 | 4 |
|---------|-------|--------|-----------------|---|
| Style | Break | lown | | |
| Fixed I | ncome | | Quality | |
| | | | High | |
| | | | Mid | |
| | | | Low | |
| l td | Mod | Fxt | | |
| Duratio | | | | |
| Duialii | UII | | | |

| Credit Rating Breakdown | Fund | Bmark | Cat |
|-------------------------|-------|-------|-------|
| AAA | 72.39 | 3.53 | 24.71 |
| AA | 4.53 | 74.59 | 39.01 |
| А | 12.04 | 10.82 | 22.22 |
| BBB | 11.04 | 8.32 | 12.31 |
| BB | 0.00 | 0.28 | 0.62 |
| В | 0.00 | 0.00 | 0.33 |
| Below B | 0.00 | 0.00 | 0.12 |
| Not Rated | 0.00 | 2.46 | 0.68 |
| | | | |



Morningstar Category

Intermediate Core Bond

Morningstar Index

Bloomberg US Agg Bond TR USD

| | Fund | Bmark | Cat | Fund | ▼ Ron | chmark | ∏ Cate | egory Aver | ano | |
|----------------------------|-------|---------|-------|--------|-------|---------|---------|------------|-----|---|
| Government | 45.68 | DIIIdik | 30.70 | i ullu | Dell | CHIHAIK | ij Gale | gory Aver | aye | |
| | | | | | | 1 | 1 | , U | | |
| Treasury | 43.77 | _ | 24.87 | n | | 1 | 1 | | | - |
| Inflation – Protected | 0.00 | _ | 1.37 | 1 | | | | | | |
| Agency/Quasi Agency | 1.20 | _ | 0.63 | 0 | | | | | | |
| Other Government Related | 0.71 | - | 3.83 | | | | | | | |
| Corporate | 25.95 | - | 23.52 | | | | | | | |
| Corporate Bond | 25.95 | _ | 23.34 | | | | | | | |
| Bank Loan | 0.00 | _ | 0.04 | | | | | | | |
| Convertible | 0.00 | _ | 0.00 | İ | | | | | | |
| Preferred | 0.00 | _ | 0.14 | | | | | | | |
| Securitized | 27.32 | _ | 39.30 | | | | | | | |
| Agency MBS Pass-Through | 25.40 | _ | 28.33 | | | | | | | |
| Agency MBS ARM | 0.00 | _ | 0.18 | | | | | | | |
| Agency MBS CMO | 0.82 | _ | 1.23 | | | | | | | |
| Non-Agency Residential MBS | 0.00 | _ | 0.12 | | | | | | | |
| Commercial MBS | 0.74 | _ | 2.27 | | | | | | | |
| Asset-Backed | 0.36 | _ | 7.17 | 1 | | | | | | |
| Covered Bond | 0.00 | _ | 0.00 | Ď | | | | | | |
| Municipal | 0.46 | _ | 1.22 | | | | | | | |
| Cash & Equivalents | 0.58 | _ | 4.52 | II [| | | | | | |
| Other | 0.00 | _ | 0.75 | 10 | | | | | | |

| Name | Maturity Date | % Net Asset | Cumulative % | Fixed Income Sector |
|-------------------------------------|---------------|-------------|--------------|---------------------|
| United States Treasury Notes 4.375% | 07-2026 | 1.28 | 1.28 | _ |
| United States Treasury Notes 4.875% | 04-2026 | 1.21 | 2.49 | _ |
| United States Treasury Notes 1.5% | 02-2030 | 1.08 | 3.57 | _ |
| United States Treasury Notes 2.75% | 08-2032 | 1.01 | 4.58 | _ |
| United States Treasury Notes 2.625% | 07-2029 | 0.96 | 5.55 | - |
| United States Treasury Notes 4.5% | 11-2033 | 0.92 | 6.47 | _ |
| Cash | _ | 0.89 | 7.36 | _ |
| Federal Home Loan Mortgage Corp. 2% | 01-2051 | 0.84 | 8.19 | _ |
| United States Treasury Notes 4.625% | 02-2026 | 0.80 | 9.00 | _ |
| United States Treasury Notes 3.875% | 08-2033 | 0.75 | 9.74 | _ |

Total Holdings 9421



MFS Mid Cap Growth R6 OTCKX

Morningstar Category

Mid-Cap Growth

Morningstar Index

Russell Mid Cap Growth TR USD

Portfolio Manager(s)

Eric Fischman since 11-2008 Eric Braz since 06-2021

Quantitative Screens

Performance: The fund has finished in the Mid-Cap Growth category's top three quartiles in 10 of the 10 years it's been in existence.

Management: The fund's management has been in place for 15.87 years.

Net Expense: The fund's expense ratio of 0.66 is
 37.74% lower than the Mid-Cap Growth category average.

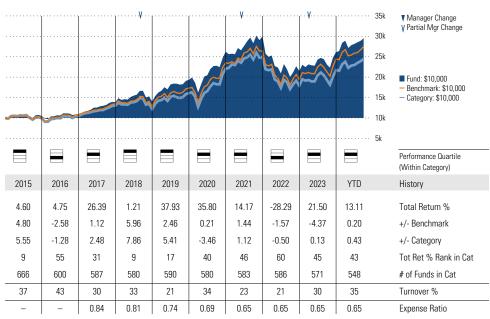
Morningstar Investment Management LLC Analysis

This fund passes all of Morningstar Investment
Management's quantitative screens. Morningstar
Investment Management has also assessed the fund from a
qualitative perspective and, as a fiduciary, is comfortable
recommending the fund's use in retirement plans.

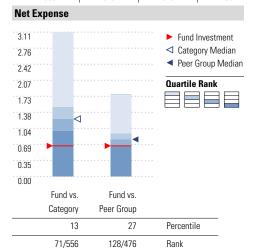
ESG Metrics

| Metric | Rating | Updated |
|-----------------------|----------|------------|
| Sustainability Rating | 4 | 08-31-2024 |
| Carbon Risk Score | Low Risk | 12-31-2022 |
| FSG Commitment | 2-Basic | 02-15-2022 |

Growth of \$10,000







| 3-Year Kisk Metrics | | | |
|---------------------|-------|-------|--------|
| | Fund | Bmark | Cat |
| Alpha | -0.73 | _ | -2.53 |
| Beta | 0.92 | _ | 0.98 |
| R-Squared | 94.82 | _ | 90.82 |
| Standard Deviation | 20.10 | 21.31 | 22.10 |
| Sharpe Ratio | -0.02 | 0.03 | -0.08 |
| Tracking Error | 4.90 | _ | 6.61 |
| Information Ratio | -0.18 | _ | -0.59 |
| Up Capture Ratio | 92.39 | _ | 94.64 |
| Down Capture Ratio | 95.16 | _ | 104.30 |
| | | | |

| Portfolio Metrics | | | | | | | | | |
|----------------------|-------|-------|-------|--|--|--|--|--|--|
| | Fund | Bmark | Cat | | | | | | |
| Price/Earnings Ratio | 38.57 | 31.89 | 33.60 | | | | | | |
| Price/Book Ratio | 6.64 | 8.97 | 5.72 | | | | | | |
| Geom Avg Mkt Cap \$B | 27.37 | 24.60 | 22.41 | | | | | | |
| ROE | 18.31 | 31.31 | 21.72 | | | | | | |
| | | | | | | | | | |



MFS Mid Cap Growth R6 OTCKX

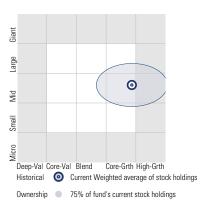
Morningstar Category Mid-Cap Growth

Morningstar Index

Russell Mid Cap Growth TR USD

Style Analysis as of 09-30-2024

Morningstar Style Box™



Style Breakdown

Equity

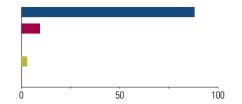
| 1. / | | | |
|------|----|----|---------|
| 0 | 4 | 13 | raige |
| 2 | 13 | 57 | MIN |
| 1 | 2 | 7 | ollidii |

Value Blend Growth

Weight %

>50 25-50 10-25 0-10

Asset Allocation as of 09-30-2024



| Total | 100.00 | 100.00 |
|---------------|--------|--------|
| Other | 0.00 | 0.50 |
| Cash | 2.75 | 1.54 |
| Bonds | 0.00 | 0.05 |
| Non-US Stocks | 9.27 | 4.14 |
| US Stocks | 87.98 | 93.78 |
| Asset Class | Net % | Cat% |
| | | |

| Sec | ctor Weighting as of 09-3 | 30-2024 | | | | | | | | | | | | | | |
|-----------|---------------------------|---------|-------|-------|-----|---|------|-------|-------|------|---------|--------|----|----|----|----|
| | | Fund | Bmark | Cat | Fun | d | ▼ Be | nchma | ark [| Cate | jory Av | /erage | | | | |
| Դ | Cyclical | 28.80 | 28.42 | 28.81 | | | | | | | | | | | | |
| A | Basic Materials | 1.90 | 0.99 | 2.00 | | | | | | | | | | | | |
| A | Consumer Cyclical | 12.64 | 15.37 | 12.82 | | | | 0 | | | | | | | | |
| Ę | Financial Services | 12.69 | 10.61 | 11.40 | | | | | | | | | | | | |
| fi | Real Estate | 1.57 | 1.45 | 2.59 | | | | | | | | | | | | |
| W | Sensitive | 54.19 | 53.61 | 50.91 | | | | | | | | | | | | |
| | Communication Services | 6.35 | 2.63 | 3.67 | | | | | | | | | | | | |
| • | Energy | 2.94 | 3.89 | 2.99 | | | | | | | | | | | | |
| Ф | Industrials | 22.12 | 16.38 | 17.78 | | | | | | | | | | | | |
| | Technology | 22.78 | 30.71 | 26.47 | | | | | | | 7 | | | | | |
| → | Defensive | 17.01 | 17.96 | 20.28 | | | | - | | | | | | | | |
| Ħ | Consumer Defensive | 1.66 | 2.43 | 2.45 | | | | | | | | | | | | |
| + | Healthcare | 14.76 | 13.79 | 16.95 | | | | | | | | | | | | |
| • | Utilities | 0.59 | 1.74 | 0.88 | • | | | | | | | | | | | |
| | | | | | 0% | 5 | 10 | 15 | 20 | 25 | 30 | 35 | 40 | 45 | 50 | 55 |

| Top 15 Holdings as of 09-30-2024 | | | | |
|--|-------------|--------------|--------------|--------------------|
| Name | % Net Asset | Cumulative % | YTD Return % | Morningstar Sector |
| ⊖ Howmet Aerospace Inc | 3.32 | 3.32 | 85.57 | Industrials |
| | 2.77 | 6.09 | 47.16 | Technology |
| ⊕ Currency Cash CASH_USD | 2.75 | 8.85 | _ | - |
| Guidewire Software Inc | 2.43 | 11.28 | 67.77 | Technology |
| Spotify Technology SA | 2.25 | 13.53 | 96.12 | Communication Svc |
| Bright Horizons Family Solutions Inc | 2.18 | 15.71 | 48.69 | Consumer Cyclical |
| Gartner Inc | 2.17 | 17.88 | 12.34 | Technology |
| MSCI Inc | 2.14 | 20.02 | 3.90 | Financial Services |
| Verisk Analytics Inc | 2.13 | 22.15 | 12.67 | Industrials |
| Tyler Technologies Inc | 2.10 | 24.25 | 39.61 | Technology |
| Take-Two Interactive Software Inc | 2.09 | 26.34 | -4.50 | Communication Svc |
| Wolters Kluwer NV | 2.05 | 28.38 | 19.26 | Industrials |
| Westinghouse Air Brake Technologies Corp | 1.97 | 30.36 | 43.71 | Industrials |
| Arthur J. Gallagher & Co | 1.86 | 32.22 | 25.92 | Financial Services |
| | 1.85 | 34.07 | 10.92 | Basic Materials |

Total Holdings 93



Nuveen International Res Eq R6 TSONX

Morningstar Category Foreign Large Blend Morningstar Index MSCI ACWI Ex USA NR USD

Portfolio Manager(s)

Philip Campagna since 08-2015 Darren Tran since 05-2022 Nazar Romanyak since 06-2024

Quantitative Screens

Performance: The fund has finished in the Foreign Large Blend category's top three quartiles in 9 of the 9 years it's been in existence

Management: The fund's management has been in place for 9.16 years.

Net Expense: The fund's expense ratio of 0.34 is 59.04% lower than the Foreign Large Blend category average.

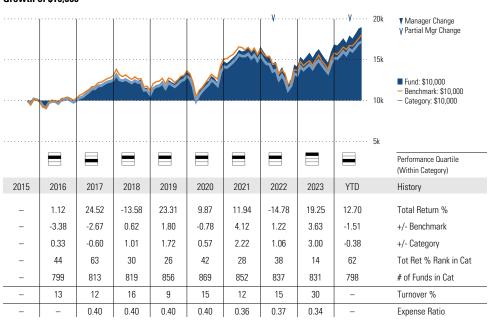
Morningstar Investment Management LLC Analysis

This fund passes all of Morningstar Investment
Management's quantitative screens. Morningstar
Investment Management has also assessed the fund from a
qualitative perspective and, as a fiduciary, is comfortable
recommending the fund's use in retirement plans.

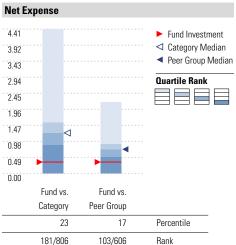
ESG Metrics

| Metric | Rating | Updated |
|-----------------------|------------|------------|
| Sustainability Rating | 4 | 08-31-2024 |
| Carbon Risk Score | Low Risk | 12-31-2022 |
| ESG Commitment | 3-Advanced | 03-11-2022 |

Growth of \$10,000







| Fund | Bmark | Cat |
|--------|--|--|
| 1.57 | _ | -0.05 |
| 1.07 | _ | 1.02 |
| 95.00 | _ | 92.90 |
| 18.00 | 16.34 | 17.33 |
| 0.20 | 0.10 | 0.10 |
| 4.21 | _ | 4.62 |
| 0.42 | _ | 0.00 |
| 116.26 | _ | 105.97 |
| 110.67 | _ | 107.27 |
| | 1.57 1.07 95.00 18.00 0.20 4.21 0.42 116.26 | 1.57 – 1.07 – 95.00 – 18.00 16.34 0.20 0.10 4.21 – 0.42 – 116.26 – |

| Portfolio Metrics | | | | | | | | | |
|----------------------|-------|-------|-------|--|--|--|--|--|--|
| | Fund | Bmark | Cat | | | | | | |
| Price/Earnings Ratio | 17.93 | 15.78 | 15.57 | | | | | | |
| Price/Book Ratio | 1.97 | 1.85 | 1.89 | | | | | | |
| Geom Avg Mkt Cap \$B | 45.38 | 52.84 | 63.57 | | | | | | |
| ROE | 17.70 | 16.65 | 18.70 | | | | | | |
| | | | | | | | | | |



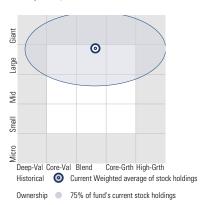
Nuveen International Res Eq R6 TSONX

Morningstar CategoryForeign Large Blend MS0

Morningstar Index MSCI ACWI Ex USA NR USD

Style Analysis as of 09-30-2024

Morningstar Style Box™



Style Breakdown

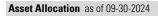
Equity

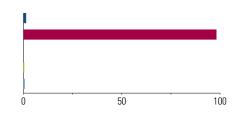
| 1. / | | | |
|------|----|----|-------|
| 20 | 37 | 31 | Laige |
| 4 | 5 | 2 | MIG |
| 0 | 0 | 0 | Small |

Value Blend Growth

Weight %

>50 25-50 10-25 0-10

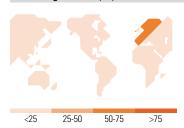




| Total | 100 00 | 100 00 |
|---------------|--------|--------|
| Other | 0.51 | 1.53 |
| Cash | 0.24 | 0.63 |
| Bonds | 0.00 | 0.55 |
| Non-US Stocks | 98.05 | 93.48 |
| US Stocks | 1.21 | 3.83 |
| Asset Class | Net % | Cat% |
| | | |

| | | Fund | Bmark | Cat | Fund | , | Bench | nmark | Categ | gory Ave | erage | |
|----------|------------------------|-------|-------|-------|------|-----|-------|-------|----------|----------|-------|--|
| Ն | Cyclical | 41.62 | 41.84 | 38.35 | | | | | | | | |
| A. | Basic Materials | 5.91 | 7.13 | 6.28 | | | ' | | | | | |
| A | Consumer Cyclical | 9.70 | 10.56 | 10.23 | | | | | | | | |
| ê | Financial Services | 22.45 | 22.19 | 20.32 | | | | | | | | |
| t | Real Estate | 3.56 | 1.96 | 1.52 | | | | | | | | |
| M | Sensitive | 34.49 | 38.31 | 39.09 | | | | | | | | |
| ┫ | Communication Services | 7.30 | 6.08 | 5.08 | | | | | | | | |
| ð | Energy | 0.55 | 5.12 | 4.58 | | | | _ | | | | |
| ¢ | Industrials | 16.25 | 13.70 | 16.70 | | | | | | | | |
| | Technology | 10.39 | 13.41 | 12.73 | | | | [| <u>:</u> | | | |
| → | Defensive | 23.90 | 19.84 | 22.55 | | | _ | | | | | |
| | Consumer Defensive | 11.17 | 7.14 | 7.90 | | | | | | | | |
| ٠ | Healthcare | 10.77 | 9.63 | 12.14 | | | |] | | | | |
| • | Utilities | 1.96 | 3.07 | 2.51 | | · . | | | | | | |

World Regions % Equity 09-30-2024



| | Fund % | Cat % |
|------------------|--------|-------|
| Greater Asia | 35.66 | 34.59 |
| Japan | 23.95 | 18.85 |
| Australasia | 8.58 | 4.68 |
| Asia-4 Tigers | 2.78 | 6.46 |
| Asia-ex 4 Tigers | 0.35 | 4.60 |
| Not Classified | 0.00 | 0.00 |

| Americas | Fund % 0.47 | Cat % 8.81 | Greater Europe | Fund % 63.89 | Cat % 56.59 | Market Maturity | Fund % |
|---------------|----------------|---------------|----------------|-----------------|----------------|-------------------|--------|
| North America | 0.47 | 7.75 | United Kingdom | 12.70 | 13.90 | Developed Markets | 99.65 |
| Central/Latin | 0.00 | 1.06 | W euro-ex UK | 50.82 | 41.71 | Emerging Markets | 0.35 |
| | | | Emrgng Europe | 0.00 | 0.12 | Not Available | 0.00 |
| | | | Africa | 0.37 | 0.86 | | |

| Name | % Net Asset | Cumulative % | YTD Return % | Morningstar Sector |
|----------------------------------|-------------|--------------|--------------|--------------------|
| | | | | |
| Novo Nordisk AS Class B | 2.82 | 2.82 | _ | Healthcare |
| ASML Holding NV | 2.31 | 5.13 | 9.66 | Technology |
| Nestle SA | 1.87 | 7.00 | _ | Consumer Defensive |
| ○ Novartis AG Registered Shares | 1.63 | 8.63 | 18.65 | Healthcare |
| SAP SE | 1.58 | 10.20 | - | Technology |
| → HSBC Holdings PLC | 1.20 | 11.41 | _ | Financial Services |
| ─ Unilever PLC | 1.20 | 12.60 | 35.59 | Consumer Defensive |
| ○ Commonwealth Bank of Australia | 1.17 | 13.77 | 27.27 | Financial Services |
| Siemens AG | 1.08 | 14.85 | 9.49 | Industrials |
| Schneider Electric SE | 1.07 | 15.92 | _ | Industrials |

Total Holdings 282



Nuveen Large Cap Responsible Eq R6 TISCX

Morningstar Category

Large Blend

Morningstar Index S&P 500 TR USD

Portfolio Manager(s)

Philip Campagna since 12-2005 Darren Tran since 05-2022 Nazar Romanyak since 06-2024

Quantitative Screens

Q Performance: The fund has finished in the Large Blend category's top three quartiles in 10 of the 10 years it's been in existence.

Management: The fund's management has been in place for 18.76 years.

Net Expense: The fund's expense ratio of 0.18 is 75.34% lower than the Large Blend category average.

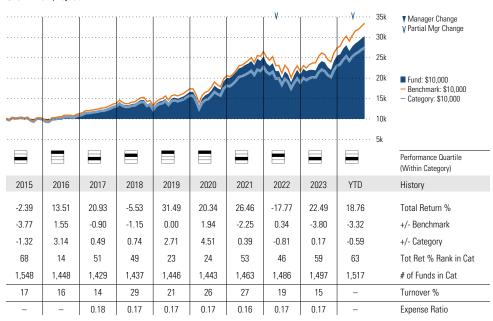
Morningstar Investment Management LLC Analysis

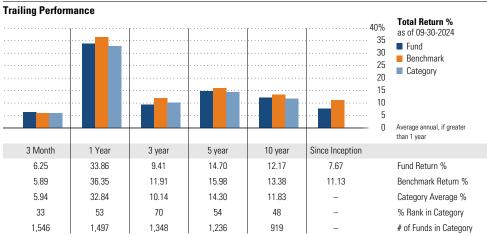
This fund passes all of Morningstar Investment
Management's quantitative screens. Morningstar
Investment Management has also assessed the fund from a
qualitative perspective and, as a fiduciary, is comfortable
recommending the fund's use in retirement plans.

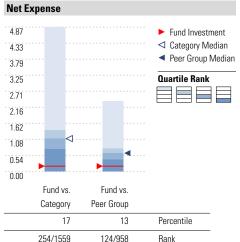
ESG Metrics

| Metric | Rating | Updated |
|-----------------------|------------|------------|
| Sustainability Rating | 5 | 08-31-2024 |
| Carbon Risk Score | Low Risk | 12-31-2022 |
| ESG Commitment | 3-Advanced | 03-11-2022 |

Growth of \$10,000







| 3-Year Risk Metrics | | | |
|---------------------|--------|-------|-------|
| | Fund | Bmark | Cat |
| Alpha | -2.55 | _ | -1.07 |
| Beta | 1.03 | _ | 0.94 |
| R-Squared | 98.05 | _ | 94.38 |
| Standard Deviation | 18.22 | 17.53 | 16.95 |
| Sharpe Ratio | 0.38 | 0.52 | 0.42 |
| Tracking Error | 2.60 | _ | 3.71 |
| Information Ratio | -0.96 | _ | -1.34 |
| Up Capture Ratio | 97.06 | _ | 92.03 |
| Down Capture Ratio | 106.38 | _ | 96.37 |
| | | | |

| Portfolio Metrics | | | |
|----------------------|--------|--------|--------|
| | Fund | Bmark | Cat |
| Price/Earnings Ratio | 27.20 | 27.50 | 26.80 |
| Price/Book Ratio | 4.70 | 4.80 | 5.15 |
| Geom Avg Mkt Cap \$B | 183.79 | 328.12 | 362.94 |
| ROE | 33.13 | 33.77 | 33.76 |
| | | | |

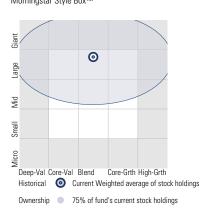


Nuveen Large Cap Responsible Eq R6 TISCX

Morningstar CategoryMorningstar Category☐ Large BlendS&P 50

Morningstar Index S&P 500 TR USD

Style Analysis as of 09-30-2024 Morningstar Style Box™



Style Breakdown

Equity

| 25 | 32 | 20 | Large |
|----|----|----|-------|
| 7 | 9 | 8 | MIG |
| 0 | 0 | 0 | Small |

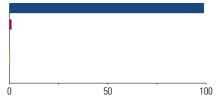
Value Blend Growth

Weight %

>50 25-50 10-25 0-10



Asset Allocation as of 09-30-2024



| Total | 100.00 | 100.00 |
|---------------|--------|--------|
| Other | 0.00 | 0.96 |
| Cash | 0.23 | 0.37 |
| Bonds | 0.00 | 0.34 |
| Non-US Stocks | 0.90 | 2.42 |
| US Stocks | 98.87 | 95.93 |
| Asset Class | Net % | Cat% |
| | | |

| | | Fund | Bmark | Cat | Fund | ▼ Re | nchmar | . ∏ Ca | tegory A | verane | | |
|-------|------------------------|-------|-------|-------|------|------------------|-----------|----------|----------|--------|--|--|
| l. | Cyclical | 30.34 | 27.13 | 27.70 | Tunu | , DC | IICIIIIai | . [] 0a | legory A | verage | | |
| | Basic Materials | 2.67 | 2.00 | 2.54 | 7 | | : | | | | | |
| G | Consumer Cyclical | 8.98 | 10.30 | 9.74 | | | | | | | | |
| ٥ | Financial Services | 15.48 | 12.49 | 13.42 | | | v | | | | | |
| | Real Estate | 3.21 | 2.34 | 2.00 | 7 | | | | | | | |
| NJF | Sensitive | 49.76 | 52.68 | 51.46 | | | | | | | | |
| | Communication Services | 6.54 | 8.87 | 8.40 | | • [[*] | | | | | | |
|) | Energy | 2.29 | 3.31 | 3.56 | | | | | | | | |
| į. | Industrials | 9.47 | 7.59 | 9.69 | | | | | | | | |
| 1 | Technology | 31.46 | 32.91 | 29.81 | | | | _ | | 1 | | |
| + | Defensive | 19.90 | 20.18 | 20.82 | | | | [| | | | |
| Ę | Consumer Defensive | 6.16 | 5.88 | 5.89 | | | | | | | | |
| 1 | Healthcare | 12.58 | 11.63 | 12.54 | | |] | | | | | |
| 2 | Utilities | 1.16 | 2.67 | 2.39 | | | | | | | | |

| Top 15 Holdings as of 09-30-2024 | | | | |
|---|-------------|--------------|--------------|--------------------|
| Name | % Net Asset | Cumulative % | YTD Return % | Morningstar Sector |
| | 7.19 | 7.19 | 15.03 | Technology |
| | 6.80 | 14.00 | 145.27 | Technology |
| ⊖ Eli Lilly and Co | 2.31 | 16.30 | 52.65 | Healthcare |
| → JPMorgan Chase & Co | 2.06 | 18.36 | 25.93 | Financial Services |
| ○ Tesla Inc ○ | 1.82 | 20.18 | 5.29 | Consumer Cyclical |
| ○ UnitedHealth Group Inc | 1.81 | 21.99 | 12.21 | Healthcare |
| Visa Inc Class A | 1.59 | 23.58 | 6.21 | Financial Services |
| | 1.53 | 25.11 | 16.24 | Financial Services |
| Procter & Gamble Co | 1.51 | 26.62 | 20.21 | Consumer Defensive |
| The Home Depot Inc The Home Depo | 1.44 | 28.07 | 18.87 | Consumer Cyclical |
| ○ Netflix Inc | 1.32 | 29.39 | 45.68 | Communication Svc |
| ⊖ Coca-Cola Co | 1.28 | 30.67 | 24.41 | Consumer Defensive |
| Adobe Inc | 1.23 | 31.90 | -13.21 | Technology |
| Salesforce Inc | 1.18 | 33.08 | 4.47 | Technology |
| PepsiCo Inc | 1.14 | 34.22 | 2.46 | Consumer Defensive |

Total Holdings 142



PGIM Jennison Small Company R6 PJSQX

Morningstar Category

Small Growth

Morningstar Index

Russell 2000 Growth TR USD

Portfolio Manager(s)

Jason Swiatek since 11-2013 Jonathan Shapiro since 07-2018

Quantitative Screens

Performance: The fund has finished in the Small Growth category's top three quartiles in 8 of the 10 years it's been in existence.

Management: The fund's management has been in place for 10.85 years.

 \times *Style:* The fund has landed in its primary style box — Small Growth — 35.29 % of the time over the past three years.

Net Expense: The fund's expense ratio of 0.69 is
 40.52% lower than the Small Growth category average.

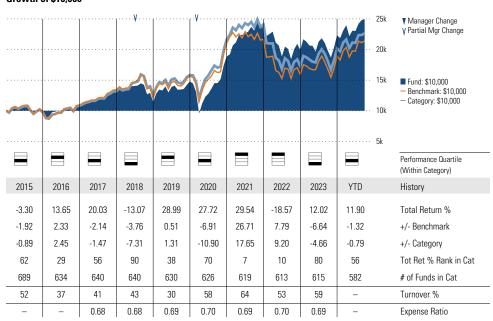
Morningstar Investment Management LLC Analysis

This fund fails our style screen due to edging up into midcap territory but its portfolio positioning is consistent with the overall investment strategy.

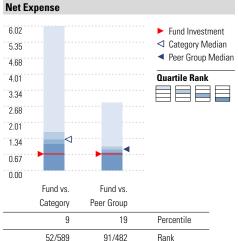
ESG Metrics

| Metric | Rating | Updated |
|-----------------------|-------------|------------|
| Sustainability Rating | 4 | 08-31-2024 |
| Carbon Risk Score | Medium Risk | 12-31-2022 |

Growth of \$10,000







| 3-Year Kisk Metrics | | | |
|---------------------|-------|-------|-------|
| | Fund | Bmark | Cat |
| Alpha | 2.72 | _ | -1.40 |
| Beta | 0.82 | _ | 0.92 |
| R-Squared | 90.67 | _ | 91.59 |
| Standard Deviation | 19.90 | 23.09 | 22.33 |
| Sharpe Ratio | 0.04 | -0.07 | -0.13 |
| Tracking Error | 7.36 | _ | 6.78 |
| Information Ratio | 0.41 | _ | -0.14 |
| Up Capture Ratio | 90.16 | _ | 89.78 |
| Down Capture Ratio | 81.48 | _ | 94.76 |
| | | | |

| Portfolio Metrics | | | |
|----------------------|-------|-------|-------|
| | Fund | Bmark | Cat |
| Price/Earnings Ratio | 18.04 | 23.07 | 28.66 |
| Price/Book Ratio | 2.45 | 4.22 | 4.19 |
| Geom Avg Mkt Cap \$B | 5.62 | 3.28 | 6.71 |
| ROE | 10.67 | 6.24 | 12.92 |
| | | | |



PGIM Jennison Small Company R6 PJSQX

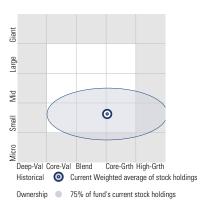
Morningstar Category Small Growth

Morningstar Index

Russell 2000 Growth TR USD

Style Analysis as of 09-30-2024

Morningstar Style Box™



Style Breakdown

Equity

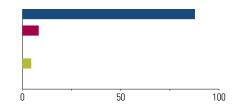
| Lquity | | | |
|--------|----|----|-------|
| 0 | 0 | 1 | Large |
| 6 | 12 | 12 | Mid |
| 12 | 27 | 29 | Small |

Value Blend Growth

Weight %

>50 25-50 10-25 0-10

Asset Allocation as of 09-30-2024



| Total | 100.00 | 100.00 |
|---------------|--------|--------|
| Other | 0.00 | 1.23 |
| Cash | 4.30 | 1.50 |
| Bonds | 0.00 | 0.00 |
| Non-US Stocks | 8.10 | 4.54 |
| US Stocks | 87.60 | 92.73 |
| Asset Class | Net % | Cat% |
| | | |

| ctor Weighting as of 09-3 | 00 202 1 | | | | | | | | |
|---------------------------|---|--|---|---|---|---|---|---|---|
| | Fund | Bmark | Cat | Fund | ▼ Benchmark | Cate | gory Average | | |
| Cyclical | 44.97 | 22.41 | 25.06 | | | | | | |
| Basic Materials | 5.60 | 4.19 | 3.07 | | | | | | |
| Consumer Cyclical | 13.43 | 9.35 | 10.77 | | | | | | |
| Financial Services | 15.35 | 7.23 | 8.75 | | | | | | |
| Real Estate | 10.59 | 1.64 | 2.47 | | | | | | |
| Sensitive | 37.06 | 47.63 | 50.15 | _ | | | | | |
| Communication Services | 0.00 | 1.80 | 1.41 | i [] | | | | | |
| Energy | 4.89 | 3.35 | 3.70 | | | | | | |
| Industrials | 14.84 | 20.63 | 21.13 | | | | | | |
| Technology | 17.33 | 21.85 | 23.91 | | | | <u>i</u> i | | |
| Defensive | 17.98 | 29.95 | 24.80 | | | [| | | |
| Consumer Defensive | 4.90 | 3.81 | 4.25 | | | | | | |
| Healthcare | 10.39 | 25.54 | 19.87 | | | ' | | | |
| Utilities | 2.69 | 0.60 | 0.68 | i i | | | | | |
| | Basic Materials Consumer Cyclical Financial Services Real Estate Sensitive Communication Services Energy Industrials Technology Defensive Consumer Defensive Healthcare | Cyclical 44.97 Basic Materials 5.60 Consumer Cyclical 13.43 Financial Services 15.35 Real Estate 10.59 Sensitive 37.06 Communication Services 0.00 Energy 4.89 Industrials 14.84 Technology 17.33 Defensive 17.98 Consumer Defensive 4.90 Healthcare 10.39 | Cyclical 44.97 22.41 Basic Materials 5.60 4.19 Consumer Cyclical 13.43 9.35 Financial Services 15.35 7.23 Real Estate 10.59 1.64 Sensitive 37.06 47.63 Communication Services 0.00 1.80 Energy 4.89 3.35 Industrials 14.84 20.63 Technology 17.33 21.85 Defensive 17.98 29.95 Consumer Defensive 4.90 3.81 Healthcare 10.39 25.54 | Cyclical 44.97 22.41 25.06 Basic Materials 5.60 4.19 3.07 Consumer Cyclical 13.43 9.35 10.77 Financial Services 15.35 7.23 8.75 Real Estate 10.59 1.64 2.47 Sensitive 37.06 47.63 50.15 Communication Services 0.00 1.80 1.41 Energy 4.89 3.35 3.70 Industrials 14.84 20.63 21.13 Technology 17.33 21.85 23.91 Defensive 17.98 29.95 24.80 Consumer Defensive 4.90 3.81 4.25 Healthcare 10.39 25.54 19.87 | Cyclical 44.97 22.41 25.06 Basic Materials 5.60 4.19 3.07 Consumer Cyclical 13.43 9.35 10.77 Financial Services 15.35 7.23 8.75 Real Estate 10.59 1.64 2.47 Sensitive 37.06 47.63 50.15 Communication Services 0.00 1.80 1.41 Energy 4.89 3.35 3.70 Industrials 14.84 20.63 21.13 Technology 17.33 21.85 23.91 Defensive 17.98 29.95 24.80 Consumer Defensive 4.90 3.81 4.25 Healthcare 10.39 25.54 19.87 | Cyclical 44.97 22.41 25.06 Basic Materials 5.60 4.19 3.07 Consumer Cyclical 13.43 9.35 10.77 Financial Services 15.35 7.23 8.75 Real Estate 10.59 1.64 2.47 Sensitive 37.06 47.63 50.15 Communication Services 0.00 1.80 1.41 Energy 4.89 3.35 3.70 Industrials 14.84 20.63 21.13 Technology 17.33 21.85 23.91 Defensive 17.98 29.95 24.80 Consumer Defensive 4.90 3.81 4.25 Healthcare 10.39 25.54 19.87 | Cyclical 44.97 22.41 25.06 Basic Materials 5.60 4.19 3.07 Consumer Cyclical 13.43 9.35 10.77 Financial Services 15.35 7.23 8.75 Real Estate 10.59 1.64 2.47 Sensitive 37.06 47.63 50.15 Communication Services 0.00 1.80 1.41 Energy 4.89 3.35 3.70 Industrials 14.84 20.63 21.13 Technology 17.33 21.85 23.91 Defensive 17.98 29.95 24.80 Consumer Defensive 4.90 3.81 4.25 Healthcare 10.39 25.54 19.87 | Cyclical 44.97 22.41 25.06 Basic Materials 5.60 4.19 3.07 Consumer Cyclical 13.43 9.35 10.77 Financial Services 15.35 7.23 8.75 Real Estate 10.59 1.64 2.47 Sensitive 37.06 47.63 50.15 Communication Services 0.00 1.80 1.41 Energy 4.89 3.35 3.70 Industrials 14.84 20.63 21.13 Technology 17.33 21.85 23.91 Defensive 17.98 29.95 24.80 Consumer Defensive 4.90 3.81 4.25 Healthcare 10.39 25.54 19.87 | Cyclical 44.97 22.41 25.06 Basic Materials 5.60 4.19 3.07 Consumer Cyclical 13.43 9.35 10.77 Financial Services 15.35 7.23 8.75 Real Estate 10.59 1.64 2.47 Sensitive 37.06 47.63 50.15 Communication Services 0.00 1.80 1.41 Energy 4.89 3.35 3.70 Industrials 14.84 20.63 21.13 Technology 17.33 21.85 23.91 Defensive 17.98 29.95 24.80 Consumer Defensive 4.90 3.81 4.25 Healthcare 10.39 25.54 19.87 |

| Top 15 Holdings as of 09-30-2024 | | | | |
|---|-------------|--------------|--------------|--------------------|
| Name | % Net Asset | Cumulative % | YTD Return % | Morningstar Sector |
| Prudential Govt Money Mkt Fd | 4.29 | 4.29 | _ | _ |
| ⊕ Gaming and Leisure Properties Inc | 2.34 | 6.63 | 8.88 | Real Estate |
| Shift4 Payments Inc Class A | 2.29 | 8.92 | 19.18 | Technology |
| Churchill Downs Inc | 2.03 | 10.95 | 0.21 | Consumer Cyclical |
| NiSource Inc | 1.94 | 12.89 | 33.50 | Utilities |
| Markel Group Inc | 1.82 | 14.71 | 10.47 | Financial Services |
| Trinity Industries Inc | 1.80 | 16.50 | 34.19 | Industrials |
| Independence Realty Trust Inc | 1.75 | 18.26 | 37.12 | Real Estate |
| | 1.74 | 20.00 | 72.68 | Energy |
| ⊕ East West Bancorp Inc | 1.70 | 21.70 | 17.29 | Financial Services |
| Tower Semiconductor Ltd | 1.66 | 23.37 | _ | Technology |
| | 1.63 | 24.99 | 56.00 | Industrials |
| Crown Holdings Inc | 1.60 | 26.60 | 4.93 | Consumer Cyclical |
| ⊕ KBR Inc | 1.51 | 28.10 | 18.35 | Industrials |
| ⇒ Plymouth Industrial REIT Inc | 1.49 | 29.59 | -3.12 | Real Estate |

Total Holdings 125



PIMCO Short-Term Instl PTSHX

Morningstar Category
Ultrashort Bond

Morningstar Index

Bloomberg US Agg Bond TR USD

Portfolio Manager(s)

Jerome Schneider since 01-2011 Nathan Chiaverini since 04-2019 Andrew Wittkop since 04-2019

Quantitative Screens

Performance: The fund has finished in the Ultrashort Bond category's top three quartiles in 10 of the 10 years it's been in existence.

Management: The fund's management has been in place for 13.76 years.

Style Consistency is not calculated for Fixed Income funds.

Net Expense: The fund's expense ratio of 0.48 is 20% higher than the Ultrashort Bond category average.

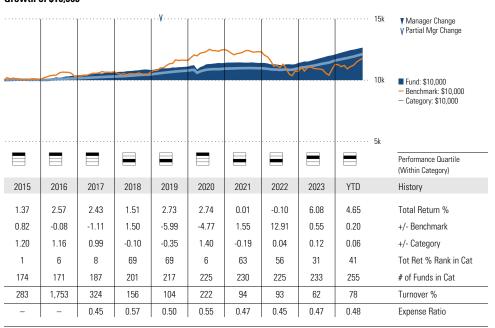
Morningstar Investment Management LLC Analysis

This fund passes all of Morningstar Investment
Management's quantitative screens. Morningstar
Investment Management has also assessed the fund from a
qualitative perspective and, as a fiduciary, is comfortable
recommending the fund's use in retirement plans.

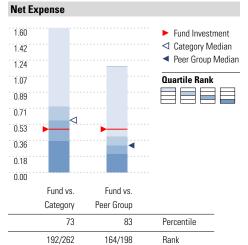
ESG Metrics

| Metric | Rating | Updated |
|-----------------------|--------|------------|
| Sustainability Rating | 3 | 08-31-2024 |

Growth of \$10,000







| 3-Year Risk Metrics | | | |
|---------------------|--------|-------|-------|
| | Fund | Bmark | Cat |
| Alpha | 3.37 | - | 3.45 |
| Beta | 0.02 | - | 0.10 |
| R-Squared | 1.90 | - | 34.61 |
| Standard Deviation | 1.30 | 7.63 | 1.27 |
| Sharpe Ratio | -0.52 | -0.66 | -0.69 |
| Tracking Error | 7.56 | - | 6.98 |
| Information Ratio | 0.63 | - | 0.68 |
| Up Capture Ratio | 14.87 | - | 23.03 |
| Down Capture Ratio | -16.33 | - | -9.00 |
| | | | |

| Portfolio Metrics | | | |
|-------------------|-------|-------|------|
| | Fund | Bmark | Cat |
| Avg Eff Duration | -0.01 | 4.43 | 1.24 |
| Avg Eff Maturity | _ | _ | 1.90 |



Below B

Not Rated

PIMCO Short-Term Inst PTSHX

| Styl | e Anal | ysis | as of 09-30-2 | 202 |
|-------|--------|------|---------------|-----|
| Style | Break | lown | | |
| Fixed | Income | | Quality | |
| | | | High | |
| | | | Mid | |
| | | | Low | |
| Ltd | Mod | Ext | | |
| Durat | ion | | | |

| Credit Rating Breakdown | Fund | Bmark | Cat |
|-------------------------|-------|-------|-------|
| AAA | 51.10 | 3.53 | 39.54 |
| AA | 5.77 | 74.59 | 12.56 |
| A | 23.30 | 10.82 | 16.29 |
| BBB | 18.71 | 8.32 | 17.53 |
| BB | 0.69 | 0.28 | 2.42 |
| В | 0.23 | 0.00 | 1.19 |

0.20

0.00

0.00

2.46

0.39

10.08



Morningstar Category

Morningstar Index

| | | | _ | | | | по | | | |
|----------------------------|-------|-------|-------|------|---|-----------|--------|---------|--|--|
| | Fund | Bmark | Cat | Fund | • | Benchmark | [] Cat | Average | | |
| Government | 18.73 | - | 20.94 | | : | : | : | | | |
| Treasury | 13.42 | _ | 17.04 | | | | | | | |
| Inflation – Protected | 1.89 | _ | 0.18 | | | | | | | |
| Agency/Quasi Agency | 1.93 | _ | 0.88 | | | | | | | |
| Other Government Related | 1.49 | _ | 2.84 | | | | | | | |
| Corporate | 27.71 | _ | 36.21 | | | | | | | |
| Corporate Bond | 27.71 | _ | 36.05 | | | | | | | |
| Bank Loan | 0.00 | _ | 0.14 | | | | | | | |
| Convertible | 0.00 | _ | 0.00 | | | | | | | |
| Preferred | 0.00 | _ | 0.02 | | | | | | | |
| Securitized | 27.46 | - | 20.68 | | | | | | | |
| Agency MBS Pass-Through | 0.51 | _ | 0.95 | | | | | | | |
| Agency MBS ARM | 0.08 | _ | 0.17 | | | | | | | |
| Agency MBS CMO | 1.23 | _ | 1.70 | | | | | | | |
| Non-Agency Residential MBS | 2.71 | _ | 0.15 | | | | | | | |
| Commercial MBS | 2.82 | _ | 2.09 | | | | | | | |
| Asset-Backed | 20.11 | _ | 15.62 | | | | | | | |
| Covered Bond | 0.00 | _ | 0.00 | | | | | | | |
| Municipal | 0.20 | _ | 0.50 | 1] | | | | | | |
| Cash & Equivalents | 20.00 | _ | 20.12 | | | - | | | | |
| Other | 5.86 | _ | 1.56 | | | | | | | |

| Top 10 Holdings as of 09-30-2024 | | | | |
|---|---------------|-------------|--------------|---------------------|
| Name | Maturity Date | % Net Asset | Cumulative % | Fixed Income Sector |
| ☼ Offset: Unsettled Trades | _ | 23.59 | 23.59 | _ |
| ** Cash Offset | _ | 17.03 | 40.61 | - |
| ⊕ United States Treasury Bills 0% | 07-2024 | 14.29 | 54.90 | - |
| ∋ 5 Year Treasury Note Future Sept 24 | 10-2024 | 8.71 | 63.61 | - |
| ⊕ United States Treasury Bills 0% | 08-2024 | 6.84 | 70.46 | _ |
| ⊕ ORO USD 1Y P 4.90000 L 09/09/24 FAR | 09-2024 | 4.73 | 75.18 | _ |
| → AUSTRALIAN DOLLARS Sold | 08-2024 | 3.74 | 78.92 | - |
| → AUSTRALIAN DOLLARS Purchased | 08-2024 | 3.74 | 82.66 | - |
| ⊕ U S TREASURY REPO | 07-2024 | 2.65 | 85.31 | - |
| ─ United States Treasury Notes 4.5% | 05-2029 | 2.55 | 87.86 | _ |

Total Holdings 1153



Vanguard High-Yield Corporate Adm VWEAX

Morningstar Category High Yield Bond Morningstar Index ICE BofA US High Yield TR USD

Portfolio Manager(s)

Elizabeth Shortsleeve since 08-2022 Michael Chang since 08-2022

Quantitative Screens

Performance: The fund has finished in the High Yield Bond category's top three quartiles in 8 of the 10 years it's been in existence.

× *Management:* The fund's management team has been in place for less than three years.

Style Consistency is not calculated for Fixed Income funds.

Net Expense: The fund's expense ratio of 0.12 is 86.52% lower than the High Yield Bond category average.

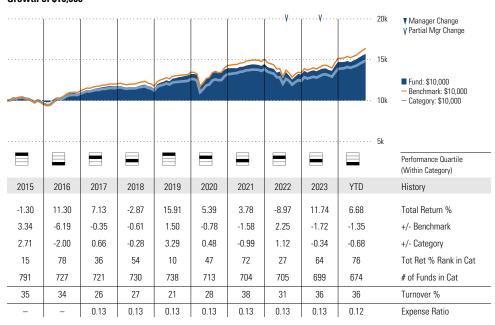
Morningstar Investment Management LLC Analysis

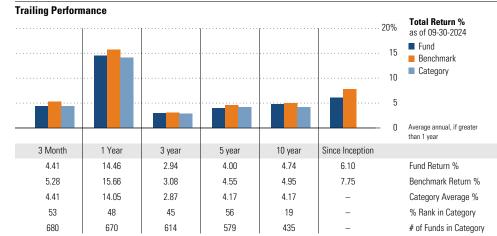
We placed this fund on watch after the departure of longtime manager Michael Hong. We will keep the fund on watch while assessing its performance under the current team.

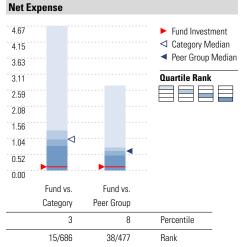
ESG Metrics

| Metric | Rating | Updated |
|-----------------------|--------|------------|
| Sustainability Rating | 2 | 08-31-2024 |

Growth of \$10,000







| Peer group is a subset of the category and includes funds with the |
|--|
| same management style (active vs. passive) and similar share class $% \left(1\right) =\left(1\right) \left(1\right) $ |
| characteristics. |

| 3-Year Risk Metrics | | | |
|---------------------|-------|-------|-------|
| | Fund | Bmark | Cat |
| Alpha | -0.04 | _ | 0.02 |
| Beta | 0.96 | _ | 0.89 |
| R-Squared | 98.13 | _ | 94.57 |
| Standard Deviation | 8.40 | 8.62 | 7.84 |
| Sharpe Ratio | -0.07 | -0.05 | -0.09 |
| Tracking Error | 1.19 | _ | 1.90 |
| Information Ratio | -0.12 | _ | -0.35 |
| Up Capture Ratio | 95.97 | _ | 88.54 |
| Down Capture Ratio | 96.22 | _ | 88.27 |
| | | | |

| Portfolio Metrics | | | |
|-------------------|------|-------|------|
| | Fund | Bmark | Cat |
| Avg Eff Duration | 2.88 | - | 3.05 |
| Avg Eff Maturity | 3.80 | _ | 4.96 |



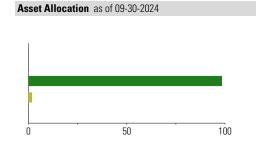
On Watch

Vanguard High-Yield Corporate Adm VWEAX

Morningstar Category High Yield Bond

Morningstar Index ICE BofA US High Yield TR USD





| Asset Class | Net % | Cat% |
|---------------|--------|--------|
| US Stocks | 0.00 | 0.68 |
| Non-US Stocks | 0.00 | 0.03 |
| Bonds | 98.32 | 92.86 |
| Cash | 1.68 | 4.85 |
| Other | 0.00 | 1.58 |
| Total | 100.00 | 100.00 |

0% 5 10 15 20 25 30 35 40 45 50 55 60 65 70 75 80 85 9095

| Credit Rating Breakdown | Fund | Bmark | Cat |
|-------------------------|-------|-------|-------|
| AAA | 5.18 | _ | 2.74 |
| AA | 1.88 | _ | 1.70 |
| A | 0.06 | _ | 0.91 |
| BBB | 4.22 | _ | 5.62 |
| BB | 52.52 | _ | 31.37 |
| В | 31.92 | _ | 33.40 |
| Below B | 4.82 | _ | 21.98 |
| Not Rated | -0.60 | _ | 2.28 |
| | | | |

| Sector Weighting as of 09-30-2024 | | | | | |
|-----------------------------------|-------|-------|-------|--------------------------------------|--|
| | Fund | Bmark | Cat | Fund ▼ Benchmark [] Category Average | |
| Government | 5.80 | - | 2.47 | | |
| Treasury | 5.80 | _ | 1.12 | | |
| Inflation - Protected | 0.00 | _ | 0.00 | | |
| Agency/Quasi Agency | 0.00 | _ | 0.00 | | |
| Other Government Related | 0.00 | _ | 1.35 | | |
| Corporate | 91.83 | - | 89.19 | | |
| Corporate Bond | 88.76 | - | 86.65 | | |
| Bank Loan | 3.07 | _ | 1.71 | | |
| Convertible | 0.00 | _ | 0.46 | | |
| Preferred | 0.00 | _ | 0.37 | | |
| Securitized | 0.06 | - | 1.55 | | |
| Agency MBS Pass-Through | 0.00 | _ | 0.12 | | |
| Agency MBS ARM | 0.00 | - | 0.00 | | |
| Agency MBS CMO | 0.00 | _ | 0.06 | | |
| Non-Agency Residential MBS | 0.00 | _ | 0.05 | | |
| Commercial MBS | 0.00 | _ | 0.22 | | |
| Asset-Backed | 0.06 | _ | 1.10 | | |
| Covered Bond | 0.00 | _ | 0.00 | | |
| Municipal | 0.00 | - | 0.04 | | |
| Cash & Equivalents | 2.31 | - | 6.18 | | |
| Other | 0.00 | _ | 0.57 | | |
| | | | | | |

Top 10 Holdings as of 09-30-2024 Name Maturity Date % Net Asset Cumulative % Fixed Income Sector ① Us Dollar 1.33 1.33 Imola Merger Corp. 0.77 2.10 ① United States Treasury Notes 0.69 2.79 United States Treasury Bills 0.66 3.45 United States Treasury Notes 0.66 4.11 Herc Holdings Inc 0.61 4.72 SS&C Technologies, Inc. 0.57 5.29 0.56 Frontier Communications Parent Inc 5.85 1011778 B.C. Unlimited Liability Company / New Red Finance, Inc. 0.50 6.35 United States Treasury Notes 0.50 6.85

Total Holdings 908



Vanguard International Value Inv VTRIX

Morningstar Category Foreign Large Value

Morningstar Index MSCI EAFE NR USD

Portfolio Manager(s)

Michael Bennett since 05-2010 Michael Fry since 05-2010 Steven Morrow since 08-2012 A. Rama Krishna since 12-2012 Arjun Kumar since 10-2020 Shirley Woo since 10-2020

Quantitative Screens

- Performance: The fund has finished in the Foreign Large Value category's top three quartiles in 8 of the 10 years it's been in existence.
- Management: The fund's management has been in place for 14.35 years.
- × Style: The fund has landed in its primary style box Large Value — 0 % of the time over the past three years.
- Net Expense: The fund's expense ratio of 0.39 is 59.38% lower than the Foreign Large Value category average.

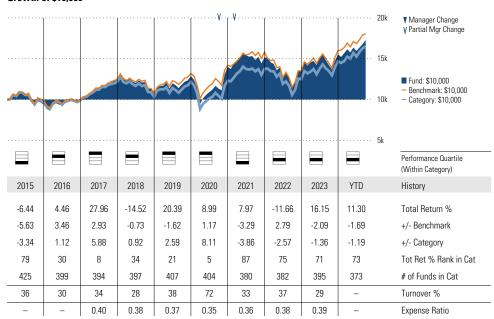
Morningstar Investment Management LLC Analysis

This fund fails the style consistency screen. Its largest underlying subadvisor employs a relative value approach, which can include more growth-leaning stocks, causing the fund to plot near the border of the value and blend column in the Morningstar Stylebox.

ESG Metrics

| Metric | Rating | Updated |
|-----------------------|-------------|------------|
| Sustainability Rating | 3 | 08-31-2024 |
| Carbon Risk Score | Medium Risk | 12-31-2022 |

Growth of \$10,000





| Net Exp | ense | | |
|---------|----------|------------|---------------------------------------|
| 4.03 | | | ► Fund Investment |
| 3.58 | | | Category Median |
| 3.13 | | | Peer Group Mediar |
| 2.69 | | | Quartile Rank |
| 2.24 | | | |
| 1.79 | | | |
| 1.34 | | | |
| 0.90 | | | |
| 0.45 | | •••• | |
| 0.00 | | | |
| | Fund vs. | Fund vs. | |
| | Category | Peer Group | |
| | 8 | 12 | Percentile |
| | | | |

| | 30/379 | 39/325 | Rank | | |
|--|-------------------|-----------------|----------------|-------------|--|
| Peer grou | up is a subset of | the category an | d includes fun | ds with the | |
| same management style (active vs. passive) and similar share class | | | | | |
| characte | rietice | | | | |

| 3-Year Risk Metrics | | | |
|---------------------|-------|-------|-------|
| | Fund | Bmark | Cat |
| Alpha | -0.04 | _ | 1.91 |
| Beta | 0.97 | _ | 0.96 |
| R-Squared | 91.13 | _ | 87.80 |
| Standard Deviation | 17.26 | 16.95 | 17.31 |
| Sharpe Ratio | 0.16 | 0.17 | 0.27 |
| Tracking Error | 5.16 | _ | 6.14 |
| Information Ratio | -0.06 | _ | 0.28 |
| Up Capture Ratio | 95.95 | _ | 97.85 |
| Down Capture Ratio | 96.37 | _ | 90.40 |
| | | | |

| Portfolio Metrics | | | |
|----------------------|-------|-------|-------|
| | Fund | Bmark | Cat |
| Price/Earnings Ratio | 15.23 | 15.74 | 11.98 |
| Price/Book Ratio | 1.74 | 1.84 | 1.28 |
| Geom Avg Mkt Cap \$B | 34.15 | 56.42 | 40.98 |
| ROE | 16.70 | 17.13 | 12.91 |
| | | | |

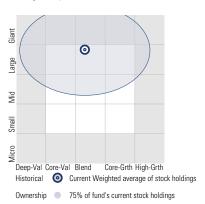


Vanguard International Value Inv VTRIX

Morningstar CategoryMorningstar IndexForeign Large ValueMSCI EAFE NR USD

Style Analysis as of 09-30-2024

Morningstar Style Box™



Style Breakdown

Equity

| 1. 7 | | | | | |
|------|----|----|-------|--|--|
| 25 | 26 | 26 | Large | | |
| 6 | 13 | 3 | Mid | | |
| 1 | 1 | 0 | Small | | |

Value Blend Growth

Weight %

>50 25-50 10-25 0-10



50

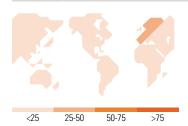
Asset Allocation as of 09-30-2024



| | . | From al | Dl. | 0-4 | F | al | - DI | and and | Пост | | | | | |
|-----------|------------------------|---------|-------|-------|-----|----------|------------|---------|-------|----------|-------|----|----|---|
| | | Fund | Bmark | Cat | Fun | a | ▼ Bencl | nmark | Categ | jory Ave | erage | | | |
| | Cyclical | 43.10 | 39.38 | 42.29 | | | | | | | | | | |
| Å. | Basic Materials | 8.25 | 6.91 | 7.92 | | | =) | | | | | | | |
| A | Consumer Cyclical | 16.40 | 10.01 | 9.73 | | | | | į | | | | | |
| Ę. | Financial Services | 16.95 | 20.12 | 23.40 | | | | | | | | | | |
| fi | Real Estate | 1.50 | 2.34 | 1.24 | | ' | | | | | | | | |
| W | Sensitive | 39.31 | 35.26 | 35.71 | | | | | | | | | | |
| | Communication Services | 4.82 | 4.82 | 5.16 | | | | | | | | | | |
| • | Energy | 4.51 | 3.65 | 8.16 | | | | | | | | | | |
| Ф | Industrials | 20.13 | 17.08 | 14.61 | | | | | | | | | | |
| | Technology | 9.85 | 9.71 | 7.78 | | | | | | | | | | |
| → | Defensive | 17.61 | 25.36 | 21.99 | | | | • | ı [| | | | | |
| Ħ | Consumer Defensive | 6.47 | 8.56 | 8.63 | | | | | | | | | | |
| ٠ | Healthcare | 10.58 | 13.56 | 9.57 | | | | * | | | | | | |
| • | Utilities | 0.56 | 3.24 | 3.79 | | | | | | | | | | |
| | | | | | 0% | 5 | 10 | 15 | 20 | 25 | 30 | 35 | 40 | 4 |

100

World Regions % Equity 09-30-2024



| | Fund % | Cat % |
|------------------|--------|-------|
| Greater Asia | 39.95 | 29.86 |
| Japan | 13.01 | 16.99 |
| Australasia | 0.79 | 3.12 |
| Asia-4 Tigers | 10.98 | 6.90 |
| Asia-ex 4 Tigers | 15.17 | 2.85 |
| Not Classified | 0.00 | 0.00 |

| Americas | Fund % 10.95 | Cat % 8.38 | Greater Europe | Fund % 49.11 | Cat % 61.75 | Market Maturity | Fund % |
|---------------|-----------------|---------------|----------------|-----------------|----------------|-------------------|--------|
| North America | 6.54 | 7.35 | United Kingdom | 14.98 | 18.36 | Developed Markets | 80.11 |
| Central/Latin | 4.41 | 1.03 | W euro-ex UK | 33.81 | 42.51 | Emerging Markets | 19.89 |
| | | | Emrgng Europe | 0.00 | 0.17 | Not Available | 0.00 |
| | | | Africa | 0.32 | 0.71 | | |

| Top 10 Holdings as of 09-30-2024 | | | | |
|---|-------------|--------------|--------------|--------------------|
| Name | % Net Asset | Cumulative % | YTD Return % | Morningstar Sector |
| ⊕ Tencent Holdings Ltd | 3.09 | 3.09 | _ | Communication Svc |
| | 2.83 | 5.91 | _ | _ |
| | 1.84 | 7.76 | _ | Technology |
| ⊖ Roche Holding AG | 1.65 | 9.40 | _ | Healthcare |
| Ryanair Holdings PLC ADR | 1.28 | 10.69 | -13.86 | Industrials |
| ⊕ AIA Group Ltd | 1.26 | 11.94 | _ | Financial Services |
| HSBC Holdings PLC | 1.21 | 13.16 | 14.23 | Financial Services |
| | 1.15 | 14.30 | _ | _ |
| ⊕ Kering SA | 1.13 | 15.43 | -32.12 | Consumer Cyclical |
| ─ Unilever PLC | 1.12 | 16.56 | 30.24 | Consumer Defensive |

Total Holdings 259

 \oplus Increase \ominus Decrease $\ref{eq:Decrease}$ New to Portfolio



Vanguard Mid-Cap Value Index Admiral VMVAX

Morningstar Category ■ Mid-Cap Value

Morningstar Index

Russell Mid Cap Value TR USD

Portfolio Manager(s)

Aurélie Denis since 02-2023 Aaron Choi since 08-2023

Quantitative Screens

✓ Performance: The fund has finished in the Mid-Cap
Value category's top three quartiles in 9 of the 10 years it's been in existence.

× *Management:* The fund's management team has been in place for less than three years.

✓ Net Expense: The fund's expense ratio of 0.07 is
92.71% lower than the Mid-Cap Value category average.

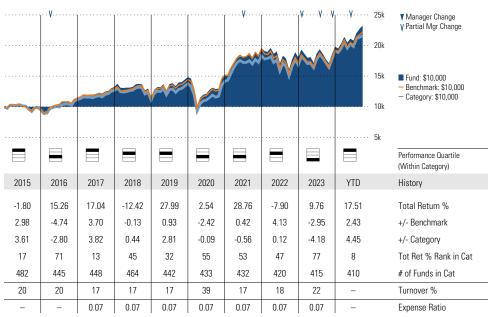
Morningstar Investment Management LLC Analysis

This fund fails the manager tenure screen. Although the managers on this fund are relatively recent additions, they are experienced at Vanguard, and the team-managed, well-established process of running index funds at Vanguard means that such changes are not concerning.

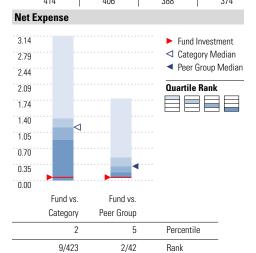
ESG Metrics

| Metric | Rating | Updated |
|-----------------------|-------------|------------|
| Sustainability Rating | 4 | 08-31-2024 |
| Carbon Risk Score | Medium Risk | 12-31-2022 |
| FSG Commitment | 1-l ow | 02-15-2022 |

Growth of \$10,000



Trailing Performance Total Return % as of 09-30-2024 ■ Fund Benchmark Category 15 10 Average annual, if greater than 1 year 3 Month 1 Year 10 year Since Inception 3 yea 5 year Fund Return % 11.99 31.04 8.73 10.76 9.56 12.51 10.08 29.01 7.39 10.33 8.93 11.42 Benchmark Return % 8 98 25.80 8 50 10 97 8 62 Category Average % 11 50 49 24 % Rank in Category 414 406 388 374 285 # of Funds in Category



| 3-Year Risk Metrics | | | |
|---------------------|-------|-------|-------|
| | Fund | Bmark | Cat |
| Alpha | 1.58 | _ | 1.40 |
| Beta | 0.94 | _ | 0.94 |
| R-Squared | 98.59 | _ | 94.42 |
| Standard Deviation | 18.68 | 19.66 | 19.11 |
| Sharpe Ratio | 0.34 | 0.27 | 0.32 |
| Tracking Error | 2.48 | _ | 4.72 |
| Information Ratio | 0.54 | _ | 0.24 |
| Up Capture Ratio | 97.72 | _ | 95.29 |
| Down Capture Ratio | 92.53 | _ | 90.51 |
| | | | |

| Portfolio Metrics | | | |
|----------------------|-------|-------|-------|
| | Fund | Bmark | Cat |
| Price/Earnings Ratio | 19.33 | 19.44 | 17.35 |
| Price/Book Ratio | 2.46 | 2.43 | 2.09 |
| Geom Avg Mkt Cap \$B | 31.29 | 20.46 | 16.28 |
| ROE | 18.34 | 15.17 | 14.21 |



Vanguard Mid-Cap Value Index Admiral VMVAX

Asset Allocation as of 09-30-2024

Morningstar Category

Mid-Cap Value

Ru

Morningstar Index Russell Mid Cap Value TR USD

Style Analysis as of 09-30-2024

Morningstar Style Box™



Style Breakdown

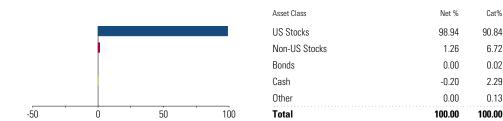
Equity

| 1 | 3 | 1 | Large |
|----|----|---|-------|
| 41 | 50 | 5 | Mid |
| 0 | 0 | 0 | Small |

Weight %

>50 25-50 10-25 0-10

Value Blend Growth





| Top 15 Holdings as of 09-30-2024 | | | | |
|--|-------------|--------------|--------------|--------------------|
| Name | % Net Asset | Cumulative % | YTD Return % | Morningstar Sector |
| Carrier Global Corp Ordinary Shares | 1.53 | 1.53 | 40.77 | Industrials |
| ⊕ Arthur J. Gallagher & Co | 1.36 | 2.89 | 25.92 | Financial Services |
| ○ Newmont Corp | 1.36 | 4.25 | 30.95 | Basic Materials |
| □ D.R. Horton Inc | 1.24 | 5.49 | 26.12 | Consumer Cyclical |
| ○ United Rentals Inc | 1.18 | 6.67 | 42.06 | Industrials |
| ○ ONEOK Inc | 1.18 | 7.85 | 34.01 | Energy |
| ⊕ Digital Realty Trust Inc | 1.17 | 9.02 | 22.97 | Real Estate |
| → PACCAR Inc | 1.14 | 10.17 | 1.95 | Industrials |
| | 1.11 | 11.27 | 37.46 | Financial Services |
| | 1.02 | 12.29 | 24.82 | Financial Services |
| — Fidelity National Information Services Inc | 1.01 | 13.31 | 41.22 | Technology |
| ⊕ L3Harris Technologies Inc | 1.00 | 14.30 | 14.59 | Industrials |
| ─ Public Service Enterprise Group Inc | 0.98 | 15.29 | 48.83 | Utilities |
| ⊕ Cummins Inc | 0.98 | 16.27 | 37.32 | Industrials |
| ○ Kenvue Inc ○ | 0.98 | 17.25 | 10.24 | Consumer Defensive |

Total Holdings 188



Vanguard Small Cap Value Index Admiral VSIAX

Growth of \$10,000

Morningstar Category ■ Small Value

Morningstar Index

Russell 2000 Value TR USD

Expense Ratio

Portfolio Manager(s)

Gerard O'Reilly since 04-2016 Nick Birkett since 02-2023

Quantitative Screens

- Performance: The fund has finished in the Small Value category's top three quartiles in 10 of the 10 years it's been in existence.
- Management: The fund's management has been in place for 8.43 years.
- Style: The fund has landed in its primary style box Small Value — 100 % of the time over the past three years.
- Net Expense: The fund's expense ratio of 0.07 is 93.69% lower than the Small Value category average.

Morningstar Investment Management LLC Analysis

This fund passes all of Morningstar Investment Management's quantitative screens. Morningstar Investment Management has also assessed the fund from a qualitative perspective and, as a fiduciary, is comfortable recommending the fund's use in retirement plans.

ESG Metrics

| Metric | Rating | Updated |
|-----------------------|-------------|------------|
| Sustainability Rating | 4 | 08-31-2024 |
| Carbon Risk Score | Medium Risk | 12-31-2022 |
| ESG Commitment | 1-Low | 02-15-2022 |

▼ Manager Change V Partial Mgr Change Fund: \$10,000 Benchmark: \$10,000 Category: \$10,000

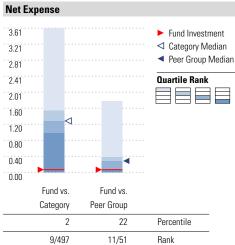
| | | | | | | | | | | Performance Quartile (Within Category) |
|-------|-------|-------|--------|-------|------|-------|-------|-------|-------|---|
| 2015 | 2016 | 2017 | 2018 | 2019 | 2020 | 2021 | 2022 | 2023 | YTD | History |
| -4.65 | 24.78 | 11.80 | -12.23 | 22.76 | 5.85 | 28.09 | -9.31 | 15.99 | 13.26 | Total Return % |
| 2.82 | -6.96 | 3.96 | 0.63 | 0.37 | 1.22 | -0.18 | 5.17 | 1.34 | 4.04 | +/- Benchmark |
| 2.06 | -1.21 | 3.26 | 3.23 | 1.33 | 1.83 | -3.48 | 0.85 | -0.87 | 4.52 | +/- Category |
| 36 | 61 | 20 | 16 | 35 | 32 | 68 | 37 | 57 | 12 | Tot Ret % Rank in Cat |
| 533 | 501 | 506 | 518 | 514 | 491 | 491 | 501 | 499 | 489 | # of Funds in Cat |
| 16 | 18 | 19 | 18 | 19 | 26 | 16 | 13 | 16 | - | Turnover % |



0.07

0.07

0.07



0.07

0.07

0.07

0.07

| 3-Year Kisk Metrics | | | |
|---------------------|-------|-------|-------|
| | Fund | Bmark | Cat |
| Alpha | 4.45 | _ | 2.65 |
| Beta | 0.90 | _ | 0.91 |
| R-Squared | 96.34 | _ | 93.65 |
| Standard Deviation | 21.00 | 22.84 | 21.56 |
| Sharpe Ratio | 0.30 | 0.11 | 0.21 |
| Tracking Error | 4.59 | _ | 5.63 |
| Information Ratio | 0.97 | _ | 0.45 |
| Up Capture Ratio | 99.34 | _ | 95.86 |
| Down Capture Ratio | 86.24 | _ | 88.20 |
| | | | |

| Portfolio Metrics | | | |
|----------------------|-------|-------|-------|
| | Fund | Bmark | Cat |
| Price/Earnings Ratio | 16.10 | 13.90 | 14.46 |
| Price/Book Ratio | 1.90 | 1.31 | 1.66 |
| Geom Avg Mkt Cap \$B | 6.78 | 2.14 | 4.78 |
| ROE | 13.87 | 4.84 | 12.10 |
| | | | |





Vanguard Small Cap Value Index Admiral VSIAX

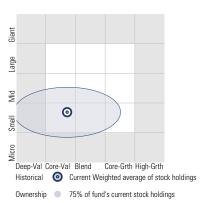
Morningstar Category Small Value

Morningstar Index

Russell 2000 Value TR USD

Style Analysis as of 09-30-2024

Morningstar Style Box™



Style Breakdown

Equity

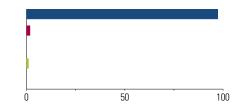
| 1 | 0 | 0 | Laige |
|----|----|---|--------|
| 10 | 15 | 4 | MIN |
| 35 | 31 | 4 | JIIdii |

Value Blend Growth

Weight %

>50 25-50 10-25 0-10

Asset Allocation as of 09-30-2024



| Total | 100.00 | 100.00 |
|---------------|--------|--------|
| Other | 0.00 | 0.28 |
| Cash | 0.96 | 1.22 |
| Bonds | 0.00 | 0.17 |
| Non-US Stocks | 1.73 | 4.01 |
| US Stocks | 97.30 | 94.33 |
| Asset Class | Net % | Cat% |
| | | |

| Sec | ctor Weighting as of 09- | 30-2024 | | | |
|--------------|--------------------------|---------|-------|-------|--------------------------------------|
| | | Fund | Bmark | Cat | Fund • Benchmark [] Category Average |
| Դ | Cyclical | 49.99 | 54.94 | 48.90 | |
| A. | Basic Materials | 6.27 | 5.05 | 6.30 | |
| A | Consumer Cyclical | 14.50 | 10.51 | 13.73 | |
| , | Financial Services | 19.06 | 25.41 | 22.36 | |
| 命 | Real Estate | 10.16 | 13.97 | 6.51 | |
| W | Sensitive | 34.10 | 27.42 | 38.77 | |
| d | Communication Services | 2.78 | 2.63 | 2.21 | |
| • | Energy | 3.66 | 6.80 | 7.84 | |
| Ф | Industrials | 19.82 | 10.48 | 17.83 | |
| | Technology | 7.84 | 7.51 | 10.89 | |
| → | Defensive | 15.92 | 17.63 | 12.34 | |
| Ħ | Consumer Defensive | 4.43 | 3.07 | 4.04 | |
| ٠ | Healthcare | 6.59 | 9.33 | 5.82 | |
| • | Utilities | 4.90 | 5.23 | 2.48 | |
| | | | | | 0% 5 10 15 20 25 20 25 40 45 50 5 |

| N. | 0/ 11 - | 0 1 2 6 | VED D | |
|--|-------------|--------------|--------------|--------------------|
| Name | % Net Asset | Cumulative % | YTD Return % | Morningstar Sector |
| ⊕ Slcmt1142 | 0.90 | 0.90 | _ | _ |
| Smurfit WestRock PLC | 0.74 | 1.64 | 24.94 | Consumer Cyclical |
| → Builders FirstSource Inc | 0.65 | 2.29 | 16.13 | Industrials |
| ⇒ Booz Allen Hamilton Holding Corp Class A | 0.61 | 2.90 | 28.44 | Industrials |
| ─ Carlisle Companies Inc | 0.60 | 3.50 | 44.82 | Industrials |
| | 0.58 | 4.08 | 100.16 | Industrials |
| ⊕ Atmos Energy Corp | 0.58 | 4.66 | 21.76 | Utilities |
| ⇒ First Citizens BancShares Inc Class A | 0.57 | 5.23 | 30.09 | Financial Services |
| → NRG Energy Inc | 0.54 | 5.77 | 78.57 | Utilities |
| □ IDEX Corp | 0.47 | 6.24 | -0.27 | Industrials |
| | 0.47 | 6.71 | 35.44 | Industrials |
| ⊕ United Therapeutics Corp | 0.46 | 7.17 | 62.97 | Healthcare |
| | 0.46 | 7.63 | 119.93 | Healthcare |
| ⊖ Reliance Inc | 0.46 | 8.09 | 4.59 | Basic Materials |
| → Toll Brothers Inc | 0.46 | 8.55 | 50.95 | Consumer Cyclical |

Total Holdings 838



Vanguard Windsor™ II Admiral™ VWNAX

Morningstar Category

Morningstar Index

Large Value Russell 1000 Value TR USD

Portfolio Manager(s)

George Davis since 12-2003 Andrew Lacey since 01-2007 John Mahedy since 01-2010 Lewis Sanders since 01-2010 Scott McBride since 01-2019 Howard Gleicher since 12-2019 Gregory Padilla since 12-2019 Henry Seiden since 02-2022

Quantitative Screens

Performance: The fund has finished in the Large Value category's top three quartiles in 9 of the 10 years it's been in existence.

Management: The fund's management has been in place for 20.82 years.

× Style: The fund has landed in its primary style box — Large Value — 0 % of the time over the past three years.

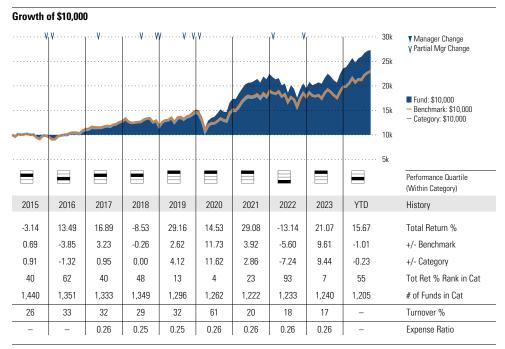
Net Expense: The fund's expense ratio of 0.26 is 70.79% lower than the Large Value category average.

Morningstar Investment Management LLC Analysis

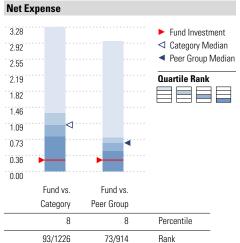
This fund fails our style consistency screen as the fund has drifted into the large-blend portion of the Morningstar Style Box. The drift towards blend is not unexpected as the fund's subadvisor lineup has shifted in recent years to managers that run more core-oriented strategies and lower exposure to deep-value oriented managers. We are not concerned with this screen failure but will continue to monitor the fund's strategy and category assignment.

ESG Metrics

| Metric | Rating | Updated |
|-----------------------|----------|------------|
| Sustainability Rating | 3 | 08-31-2024 |
| Carbon Risk Score | Low Risk | 12-31-2022 |







| 3-Year Risk Metrics | | | |
|---------------------|-------|-------|-------|
| | Fund | Bmark | Cat |
| Alpha | 0.86 | _ | 0.87 |
| Beta | 0.98 | _ | 0.95 |
| R-Squared | 94.86 | _ | 93.93 |
| Standard Deviation | 16.76 | 16.65 | 16.42 |
| Sharpe Ratio | 0.41 | 0.37 | 0.41 |
| Tracking Error | 3.81 | _ | 4.14 |
| Information Ratio | 0.18 | _ | 0.14 |
| Up Capture Ratio | 96.60 | _ | 96.16 |
| Down Capture Ratio | 92.35 | - | 92.64 |
| | | | |

| Portfolio Metrics | | | |
|----------------------|--------|-------|--------|
| | Fund | Bmark | Cat |
| Price/Earnings Ratio | 20.06 | 20.63 | 19.28 |
| Price/Book Ratio | 2.77 | 2.67 | 2.57 |
| Geom Avg Mkt Cap \$B | 158.41 | 82.91 | 136.41 |
| ROE | 22.92 | 17.78 | 22.00 |
| | | | |



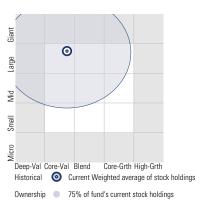
Vanguard Windsor™ II Admiral™ VWNAX

Morningstar Category Morningstar Index Large Value

Russell 1000 Value TR USD

Style Analysis as of 09-30-2024

Morningstar Style Box™



Style Breakdown

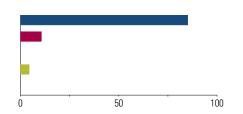
Equity

| 28 | 37 | 8 | Large |
|----|----|---|-------|
| 10 | 12 | 2 | Mid |
| 3 | 0 | 0 | Small |

Value Blend Growth

Weight %

>50 25-50 10-25 0-10



Asset Allocation as of 09-30-2024

| Total | 100.00 | 100.00 |
|---------------|--------|--------|
| Other | 0.00 | 1.14 |
| Cash | 4.35 | 1.11 |
| Bonds | 0.00 | 0.21 |
| Non-US Stocks | 10.60 | 5.74 |
| US Stocks | 85.05 | 91.81 |
| Asset Class | Net % | Cat% |
| | | |

| | | Fund | Bmark | Cat | Fund | | ▼ Ben | chmark | (] Ca | ategory | Avera | ge | |
|---------|------------------------|-------|-------|-------|------|-----|-------|--------|--------|---------|-------|----|--|
| b | Cyclical | 30.76 | 36.02 | 33.33 | | | | | | | | | |
| à. | Basic Materials | 2.51 | 3.96 | 3.39 | | ١ | | | | | | | |
| • | Consumer Cyclical | 9.36 | 6.72 | 7.00 | | | | | | | | | |
| <u></u> | Financial Services | 17.52 | 20.36 | 19.46 | | | | | ı () | | | | |
| b | Real Estate | 1.37 | 4.98 | 3.48 | | | | | | | | | |
| NF | Sensitive | 45.36 | 35.42 | 37.50 | | _ | | | | | | | |
| | Communication Services | 6.64 | 4.27 | 5.53 | | | | | | | | | |
| | Energy | 5.87 | 6.74 | 7.74 | | _ ′ | | _ | | | | | |
| þ | Industrials | 10.05 | 13.94 | 11.37 | | | | | | | | | |
| 1 | Technology | 22.80 | 10.47 | 12.86 | | | | | | | | | |
| ÷ | Defensive | 23.89 | 28.55 | 29.16 | | | | | | | | | |
| 7 | Consumer Defensive | 5.82 | 7.88 | 8.68 | | | | | | | | | |
| r | Healthcare | 15.81 | 15.61 | 15.08 | | | | | | | | | |
| 2 | Utilities | 2.26 | 5.06 | 5.40 | | ĺ | | | | | | | |

| Top 15 Holdings as of 09-30-2024 | | | | |
|---|-------------|--------------|--------------|--------------------|
| Name | % Net Asset | Cumulative % | YTD Return % | Morningstar Sector |
| | 5.23 | 5.23 | 15.03 | Technology |
| | 4.17 | 9.41 | _ | _ |
| ◆ Apple Inc | 3.22 | 12.63 | 21.40 | Technology |
| ⊕ Amazon.com Inc | 3.16 | 15.79 | 22.63 | Consumer Cyclical |
| | 1.95 | 17.75 | 19.01 | Communication Svc |
| UnitedHealth Group Inc | 1.79 | 19.54 | 12.21 | Healthcare |
| Meta Platforms Inc Class A | 1.63 | 21.17 | 62.15 | Communication Svc |
| ⊕ Bank of America Corp | 1.63 | 22.80 | 20.05 | Financial Services |
| Taiwan Semiconductor Manufacturing Co Ltd ADR | 1.62 | 24.42 | 68.64 | Technology |
| → HCA Healthcare Inc | 1.52 | 25.95 | 50.88 | Healthcare |
| | 1.31 | 27.25 | 20.21 | Consumer Defensive |
| | 1.29 | 28.54 | 11.82 | Healthcare |
| | 1.26 | 29.81 | 11.31 | Healthcare |
| | 1.20 | 31.01 | 26.13 | Financial Services |
| Alphabet Inc Class C | 1.16 | 32.17 | 18.92 | Communication Svc |

Total Holdings 190

