

Allspring Small Company Growth R6 WSCRX

Morningstar Category
Small Growth

Morningstar Index
Russell 2000 Growth TR USD

Portfolio Manager(s)

Paul von Kuster since 11-1994
William Grierson since 04-2005
Ryan Smith since 01-2021
Samuel Smith since 01-2021
Allison Lewis since 06-2023

Quantitative Screens

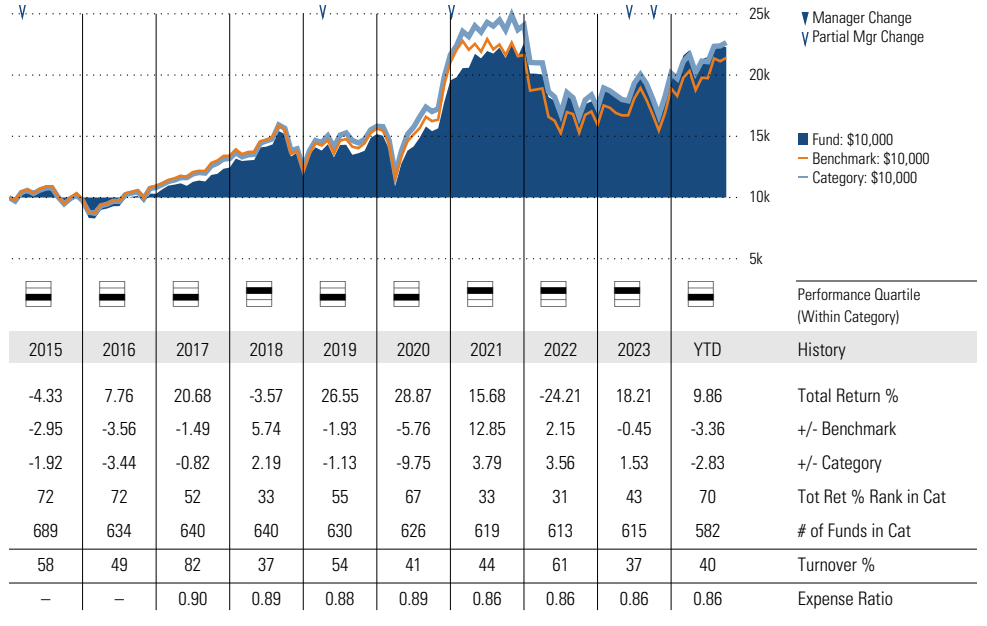
✔ **Performance:** The fund has finished in the Small Growth category's top three quartiles in 10 of the 10 years it's been in existence.

✔ **Management:** The fund's management has been in place for 29.91 years.

✔ **Style:** The fund has landed in its primary style box — Small Growth — 100 % of the time over the past three years.

✔ **Net Expense:** The fund's expense ratio of 0.86 is 25.86% lower than the Small Growth category average.

Growth of \$10,000



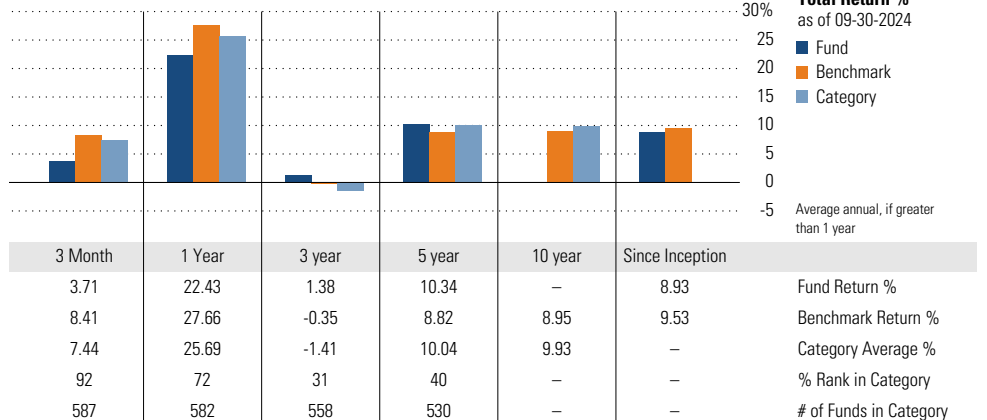
Morningstar Investment Management LLC Analysis

This fund passes all of Morningstar Investment Management's quantitative screens. Morningstar Investment Management has also assessed the fund from a qualitative perspective and, as a fiduciary, is comfortable recommending the fund's use in retirement plans.

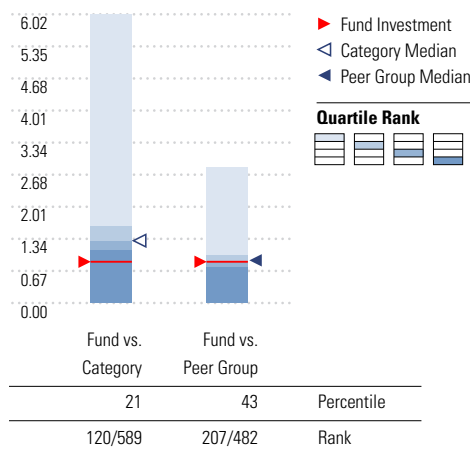
ESG Metrics

| Metric | Rating | Updated |
|-----------------------|----------|------------|
| Sustainability Rating | 4 | 08-31-2024 |
| Carbon Risk Score | Low Risk | 12-31-2022 |

Trailing Performance



Net Expense



3-Year Risk Metrics

| Metric | Fund | Bmark | Cat |
|--------------------|-------|-------|-------|
| Alpha | 1.41 | - | -1.40 |
| Beta | 0.84 | - | 0.92 |
| R-Squared | 94.78 | - | 91.59 |
| Standard Deviation | 19.97 | 23.09 | 22.33 |
| Sharpe Ratio | -0.03 | -0.07 | -0.13 |
| Tracking Error | 5.84 | - | 6.78 |
| Information Ratio | 0.30 | - | -0.14 |
| Up Capture Ratio | 86.52 | - | 89.78 |
| Down Capture Ratio | 81.95 | - | 94.76 |

Portfolio Metrics

| Metric | Fund | Bmark | Cat |
|----------------------|-------|-------|-------|
| Price/Earnings Ratio | 27.54 | 23.07 | 28.66 |
| Price/Book Ratio | 3.48 | 4.22 | 4.19 |
| Geom Avg Mkt Cap \$B | 5.17 | 3.28 | 6.71 |
| ROE | 5.27 | 6.24 | 12.92 |

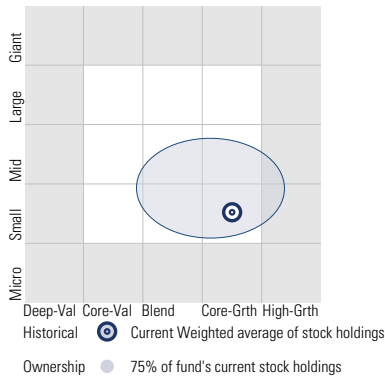
Allspring Small Company Growth R6 WSCRX

Morningstar Category
Small Growth

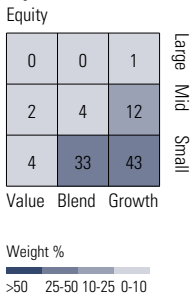
Morningstar Index
Russell 2000 Growth TR USD

Style Analysis as of 09-30-2024

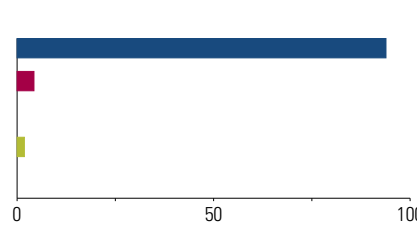
Morningstar Style Box™



Style Breakdown

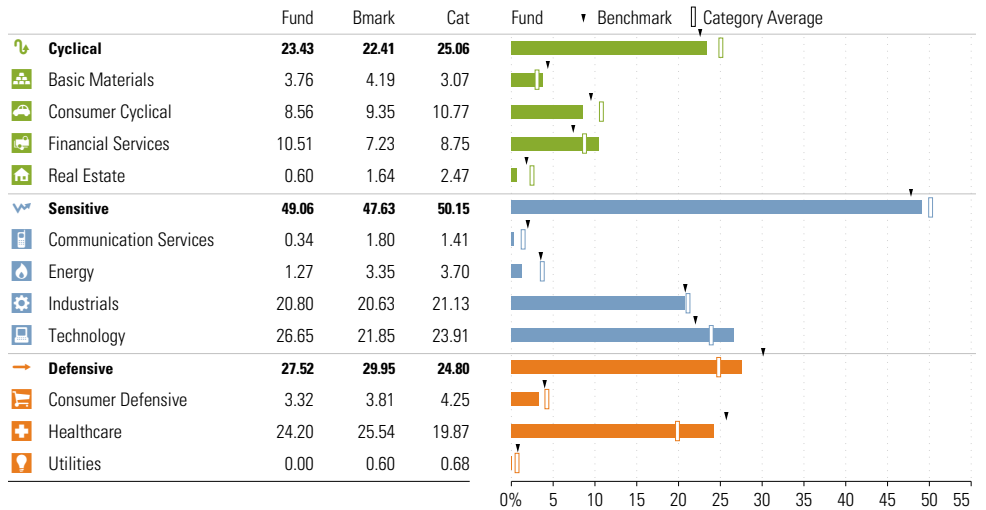


Asset Allocation as of 09-30-2024



| Asset Class | Net % | Cat% |
|---------------|---------------|---------------|
| US Stocks | 93.86 | 92.73 |
| Non-US Stocks | 4.29 | 4.54 |
| Bonds | 0.00 | 0.00 |
| Cash | 1.85 | 1.50 |
| Other | 0.00 | 1.23 |
| Total | 100.00 | 100.00 |

Sector Weighting as of 09-30-2024



Top 10 Holdings as of 09-30-2024

| Name | % Net Asset | Cumulative % | YTD Return % | Morningstar Sector |
|---|-------------|--------------|--------------|--------------------|
| ⊖ Allspring Government MMkt Select | 1.85 | 1.85 | — | — |
| ⊕ PTC Inc | 1.68 | 3.53 | 3.26 | Technology |
| ⊕ Element Solutions Inc | 1.59 | 5.12 | 18.41 | Basic Materials |
| ⊕ ICF International Inc | 1.57 | 6.70 | 24.70 | Industrials |
| ⊕ Stifel Financial Corp | 1.57 | 8.27 | 37.61 | Financial Services |
| ⊖ The Baldwin Insurance Group Inc Class A | 1.57 | 9.84 | 107.33 | Financial Services |
| ⊕ Icon PLC | 1.53 | 11.38 | 1.50 | Healthcare |
| ⊕ SS&C Technologies Holdings Inc | 1.47 | 12.84 | 22.63 | Technology |
| ⊕ Avantor Inc | 1.42 | 14.26 | 13.32 | Healthcare |
| ⊕ FTI Consulting Inc | 1.38 | 15.64 | 14.27 | Industrials |

Total Holdings 10

⊕ Increase ⊖ Decrease ✨ New to Portfolio

American Funds 2010 Trgt Date Retire R6 RFTTX

Morningstar Category
Target-Date 2000-2010

Morningstar Index
Morningstar Lifetime Mod 2010 TR USD

Portfolio Manager(s)

Wesley Phoa since 01-2012
Michelle Black since 01-2020
David Hoag since 01-2020
Samir Mathur since 01-2020
Shannon Ward since 01-2021
Jessica Spaly since 01-2023
Raj Paramaguru since 01-2024
William Robbins since 01-2024

Quantitative Screens

✔ **Performance:** The fund has finished in the Target-Date 2000-2010 category's top three quartiles in 9 of the 10 years it's been in existence.

✔ **Management:** The fund's management has been in place for 12.76 years.

✘ **Style:** The fund has landed in its primary style box — Large Blend — 60 % of the time over the past three years.

✔ **Net Expense:** The fund's expense ratio of 0.29 is 44.23% lower than the Target-Date 2000-2010 category average.

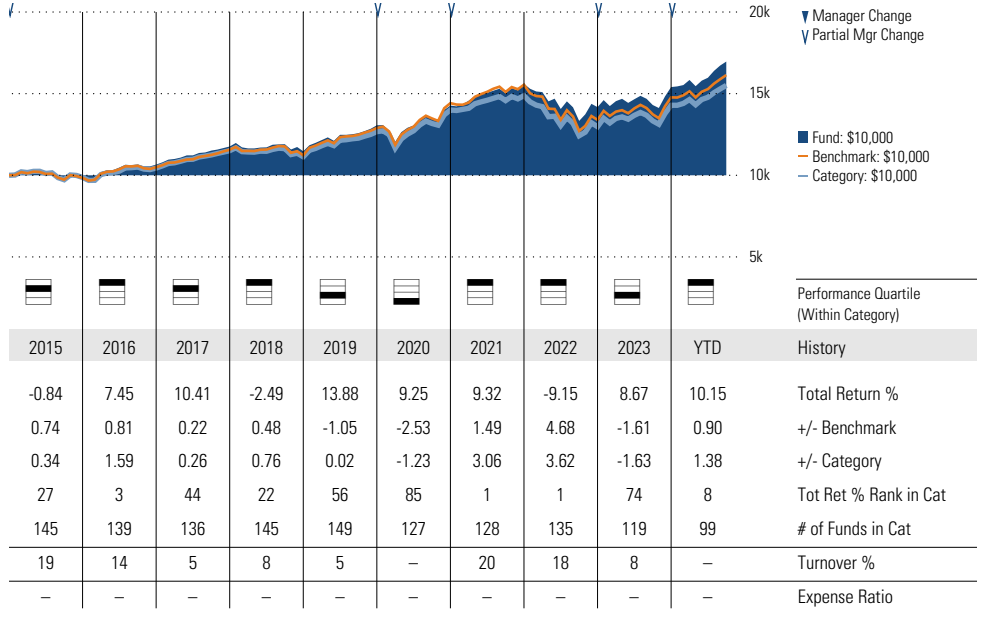
Morningstar Investment Management LLC Analysis

This fund fails our current style screen. Because this is a target-date fund, this screen failure does not concern us and we are still comfortable using this fund.

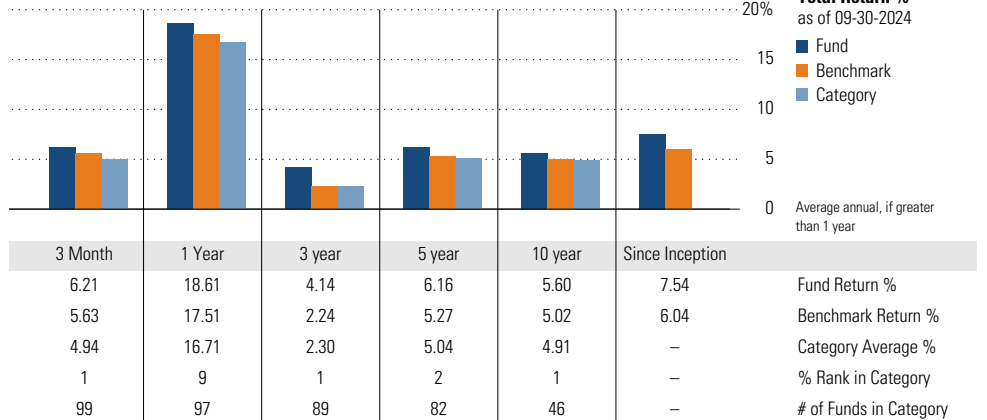
ESG Metrics

| Metric | Rating | Updated |
|-----------------------|--------|------------|
| Sustainability Rating | 3 | 08-31-2024 |

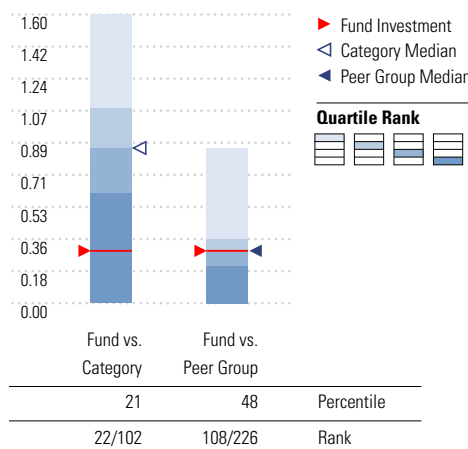
Growth of \$10,000



Trailing Performance



Net Expense



Peer group is a subset of the category and includes funds with the same management style (active vs. passive) and similar share class characteristics.

3-Year Risk Metrics

| Metric | Fund | Bmark | Cat |
|--------------------|-------|-------|-------|
| Alpha | 2.04 | - | 0.24 |
| Beta | 0.90 | - | 0.92 |
| R-Squared | 96.84 | - | 98.03 |
| Standard Deviation | 9.04 | 9.86 | 9.19 |
| Sharpe Ratio | 0.07 | -0.12 | -0.12 |
| Tracking Error | 1.87 | - | 1.51 |
| Information Ratio | 1.02 | - | 0.13 |
| Up Capture Ratio | 98.51 | - | 93.76 |
| Down Capture Ratio | 84.26 | - | 92.09 |

Portfolio Metrics

| Metric | Fund | Bmark | Cat |
|----------------------|-------|-------|-------|
| Price/Earnings Ratio | 21.57 | 22.04 | 21.76 |
| Price/Book Ratio | 3.22 | 2.93 | 3.05 |
| Avg Eff Duration | 4.24 | - | 5.14 |

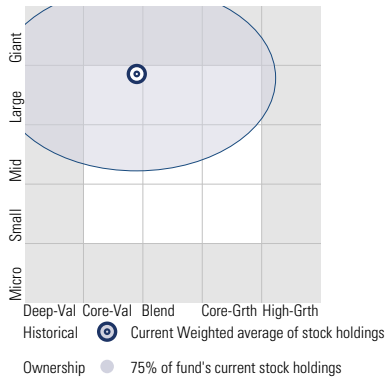
American Funds 2010 Trgt Date Retire R6 RFTTX

Morningstar Category
Target-Date 2000-2010

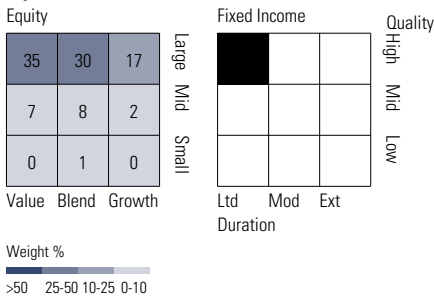
Morningstar Index
Morningstar Lifetime Mod 2010 TR USD

Style Analysis as of 09-30-2024

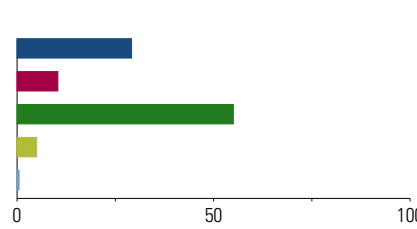
Morningstar Style Box™



Style Breakdown

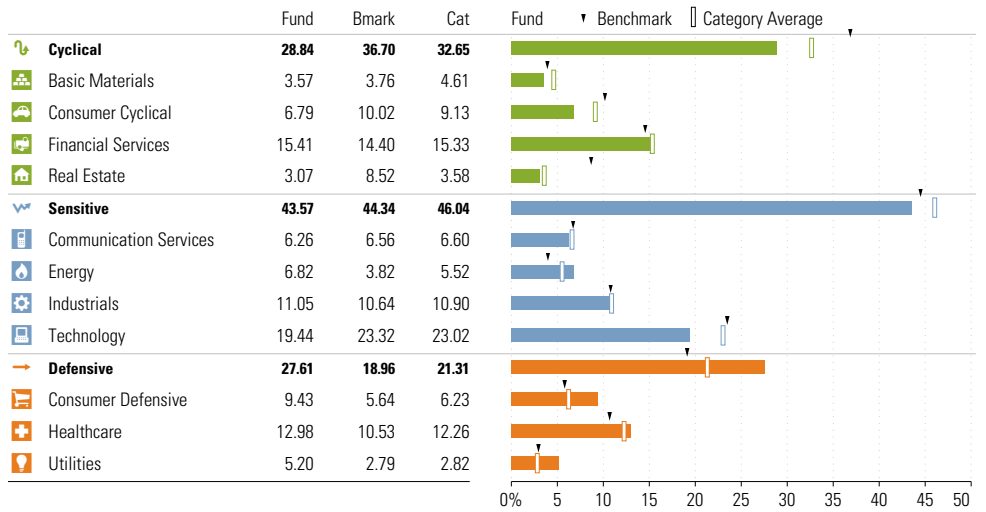


Asset Allocation as of 09-30-2024



| Asset Class | Net % | Cat% |
|---------------|---------------|---------------|
| US Stocks | 29.12 | 23.54 |
| Non-US Stocks | 10.38 | 11.66 |
| Bonds | 55.02 | 56.11 |
| Cash | 4.97 | 4.64 |
| Other | 0.51 | 4.06 |
| Total | 100.00 | 100.00 |

Sector Weighting as of 09-30-2024



Top 10 Holdings as of 09-30-2024

| Name | Maturity Date | % Net Asset | Cumulative % | YTD Return % | Morningstar Sector |
|--|---------------|-------------|--------------|--------------|--------------------|
| ⊖ American Funds Income Fund of Amer R6 | — | 17.83 | 17.83 | — | — |
| ⊕ American Funds Interm Bd Fd of Amer R6 | — | 10.88 | 28.71 | — | — |
| ⊖ American Funds Bond Fund of Amer R6 | — | 9.91 | 38.62 | — | — |
| ⊕ American Funds ST Bd Fd of Amer R6 | — | 7.85 | 46.47 | — | — |
| ⊖ American Funds Inflation Linked Bd R6 | — | 7.07 | 53.53 | — | — |
| ⊖ American Funds American Balanced R6 | — | 7.04 | 60.57 | — | — |
| ⊖ American Funds Capital Income Bldr R6 | — | 7.00 | 67.57 | — | — |
| ⊖ American Funds Mortgage R6 | — | 6.92 | 74.49 | — | — |
| ⊖ American Funds American Mutual R6 | — | 5.09 | 79.58 | — | — |
| ⊖ American Funds Washington Mutual R6 | — | 4.03 | 83.61 | — | — |

Total Holdings 19

⊕ Increase ⊖ Decrease ✨ New to Portfolio

American Funds 2015 Trgt Date Retire R6 RFJTX

Morningstar Category
Target-Date 2015

Morningstar Index
Morningstar Lifetime Mod 2015 TR USD

Portfolio Manager(s)

Wesley Phoa since 01-2012
 Samir Mathur since 01-2020
 David Hoag since 01-2020
 Michelle Black since 01-2020
 Shannon Ward since 01-2021
 Jessica Spaly since 01-2023
 Raj Paramaguru since 01-2024
 William Robbins since 01-2024

Quantitative Screens

✔ **Performance:** The fund has finished in the Target-Date 2015 category's top three quartiles in 8 of the 10 years it's been in existence.

✔ **Management:** The fund's management has been in place for 12.76 years.

✔ **Style:** The fund has landed in its primary style box — Large Blend — 90 % of the time over the past three years.

✔ **Net Expense:** The fund's expense ratio of 0.3 is 46.43% lower than the Target-Date 2015 category average.

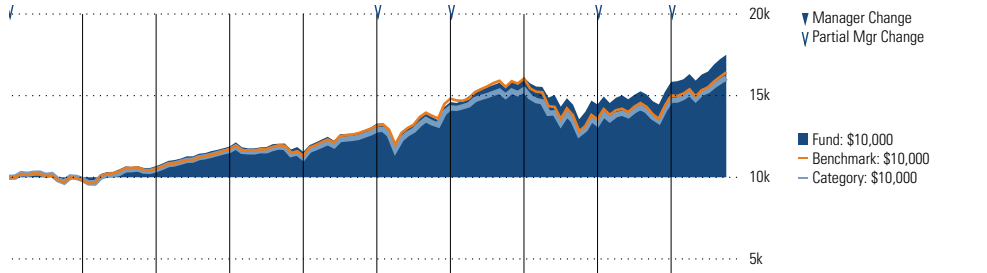
Morningstar Investment Management LLC Analysis

This fund passes all of Morningstar Investment Management's quantitative screens. Morningstar Investment Management has also assessed the fund from a qualitative perspective and, as a fiduciary, is comfortable recommending the fund's use in retirement plans.

ESG Metrics

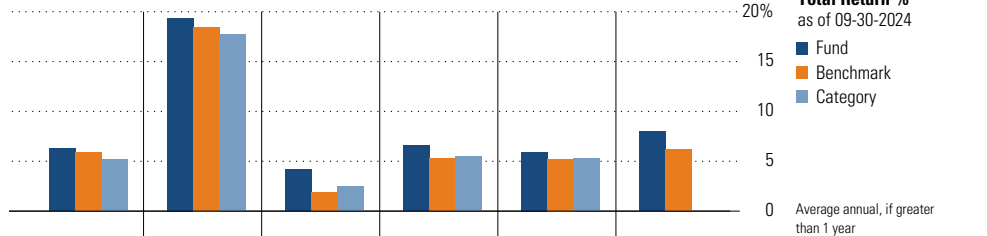
| Metric | Rating | Updated |
|-----------------------|--------|------------|
| Sustainability Rating | 3 | 08-31-2024 |

Growth of \$10,000



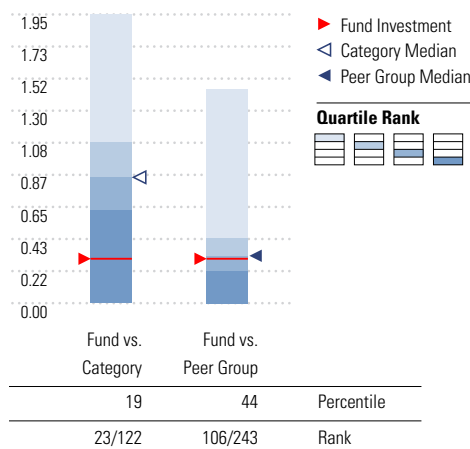
| | 2015 | 2016 | 2017 | 2018 | 2019 | 2020 | 2021 | 2022 | 2023 | YTD | History |
|--|-------|------|-------|-------|-------|-------|-------|--------|-------|-------|-----------------------|
| Performance Quartile (Within Category) | III | III | III | III | III | III | III | III | III | III | History |
| Total Return % | -0.62 | 7.55 | 11.19 | -2.72 | 14.94 | 9.96 | 10.27 | -10.25 | 9.57 | 10.49 | Total Return % |
| +/- Benchmark | 1.11 | 0.45 | -0.20 | 0.82 | -1.35 | -2.71 | 1.96 | 5.27 | -1.12 | 1.03 | +/- Benchmark |
| +/- Category | 0.72 | 1.43 | -0.10 | 1.14 | -0.51 | -0.79 | 2.48 | 3.43 | -1.50 | 1.22 | +/- Category |
| Tot Ret % Rank in Cat | 18 | 7 | 54 | 7 | 62 | 76 | 1 | 1 | 87 | 5 | Tot Ret % Rank in Cat |
| # of Funds in Cat | 139 | 138 | 140 | 151 | 146 | 135 | 132 | 133 | 122 | 121 | # of Funds in Cat |
| Turnover % | 15 | 8 | 4 | 7 | 6 | - | 21 | 17 | 7 | - | Turnover % |
| Expense Ratio | - | - | - | - | - | - | - | - | - | - | Expense Ratio |

Trailing Performance



| | 3 Month | 1 Year | 3 year | 5 year | 10 year | Since Inception | |
|------------------------|---------|--------|--------|--------|---------|-----------------|------------------------|
| Fund Return % | 6.30 | 19.37 | 4.20 | 6.55 | 5.94 | 8.01 | Fund Return % |
| Benchmark Return % | 5.90 | 18.46 | 1.87 | 5.28 | 5.22 | 6.17 | Benchmark Return % |
| Category Average % | 5.20 | 17.68 | 2.47 | 5.50 | 5.30 | - | Category Average % |
| % Rank in Category | 1 | 4 | 1 | 3 | 1 | - | % Rank in Category |
| # of Funds in Category | 122 | 120 | 112 | 102 | 56 | - | # of Funds in Category |

Net Expense



Peer group is a subset of the category and includes funds with the same management style (active vs. passive) and similar share class characteristics.

3-Year Risk Metrics

| | Fund | Bmark | Cat |
|--------------------|-------|-------|-------|
| Alpha | 2.45 | - | 0.77 |
| Beta | 0.88 | - | 0.91 |
| R-Squared | 97.24 | - | 98.48 |
| Standard Deviation | 9.65 | 10.87 | 9.93 |
| Sharpe Ratio | 0.08 | -0.13 | -0.09 |
| Tracking Error | 2.10 | - | 1.62 |
| Information Ratio | 1.11 | - | 0.42 |
| Up Capture Ratio | 96.54 | - | 93.92 |
| Down Capture Ratio | 80.89 | - | 89.01 |

Portfolio Metrics

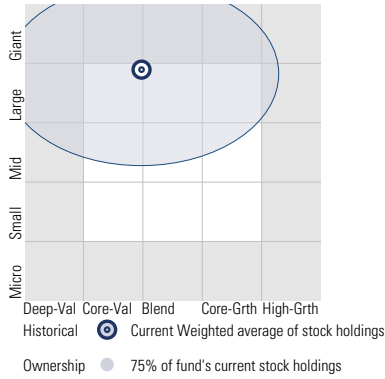
| | Fund | Bmark | Cat |
|----------------------|-------|-------|-------|
| Price/Earnings Ratio | 22.10 | 21.84 | 21.67 |
| Price/Book Ratio | 3.34 | 2.89 | 3.03 |
| Avg Eff Duration | 4.38 | - | 5.05 |

American Funds 2015 Trgt Date Retire R6 RFJTX

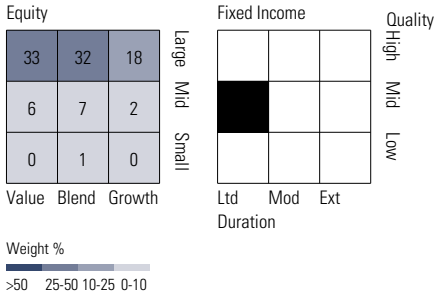
Morningstar Category
Target-Date 2015

Morningstar Index
Morningstar Lifetime Mod 2015 TR USD

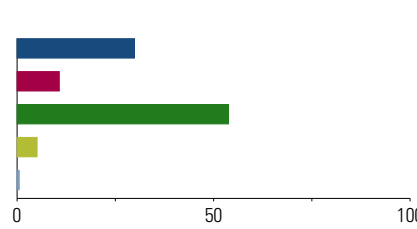
Style Analysis as of 09-30-2024
Morningstar Style Box™



Style Breakdown

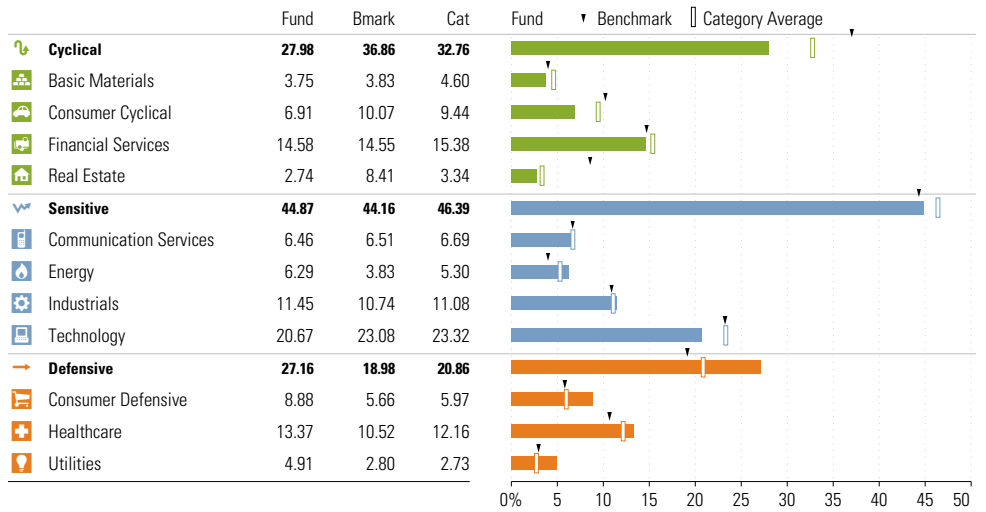


Asset Allocation as of 09-30-2024



| Asset Class | Net % | Cat% |
|---------------|---------------|---------------|
| US Stocks | 29.87 | 25.71 |
| Non-US Stocks | 10.73 | 13.25 |
| Bonds | 53.79 | 52.65 |
| Cash | 5.08 | 3.30 |
| Other | 0.53 | 5.09 |
| Total | 100.00 | 100.00 |

Sector Weighting as of 09-30-2024



Top 10 Holdings as of 09-30-2024

| Name | Maturity Date | % Net Asset | Cumulative % | YTD Return % | Morningstar Sector |
|--|---------------|-------------|--------------|--------------|--------------------|
| ⊖ American Funds Income Fund of Amer R6 | — | 12.99 | 12.99 | — | — |
| ⊖ American Funds Bond Fund of Amer R6 | — | 8.94 | 21.93 | — | — |
| ⊕ American Funds Interm Bd Fd of Amer R6 | — | 8.71 | 30.64 | — | — |
| ⊖ American Funds Inflation Linked Bd R6 | — | 8.04 | 38.68 | — | — |
| ⊖ American Funds American Balanced R6 | — | 7.08 | 45.77 | — | — |
| ⊖ American Funds Capital Income Bldr R6 | — | 6.03 | 51.80 | — | — |
| ⊖ American Funds American Mutual R6 | — | 6.02 | 57.82 | — | — |
| ⊖ American Funds Mortgage R6 | — | 6.01 | 63.83 | — | — |
| ⊖ American Funds Capital World Gr&Inc R6 | — | 5.00 | 68.83 | — | — |
| ⊕ American Funds ST Bd Fd of Amer R6 | — | 4.53 | 73.37 | — | — |

Total Holdings 22

⊕ Increase ⊖ Decrease ✨ New to Portfolio

American Funds 2020 Trgt Date Retire R6 RRCTX

Morningstar Category
Target-Date 2020

Morningstar Index
Morningstar Lifetime Mod 2020 TR USD

Portfolio Manager(s)

Wesley Phoa since 01-2012
 Samir Mathur since 01-2020
 David Hoag since 01-2020
 Michelle Black since 01-2020
 Shannon Ward since 01-2021
 Jessica Spaly since 01-2023
 Raj Paramaguru since 01-2024
 William Robbins since 01-2024

Quantitative Screens

✔ **Performance:** The fund has finished in the Target-Date 2020 category's top three quartiles in 9 of the 10 years it's been in existence.

✔ **Management:** The fund's management has been in place for 12.76 years.

✔ **Style:** The fund has landed in its primary style box — Large Blend — 100 % of the time over the past three years.

✔ **Net Expense:** The fund's expense ratio of 0.31 is 42.59% lower than the Target-Date 2020 category average.

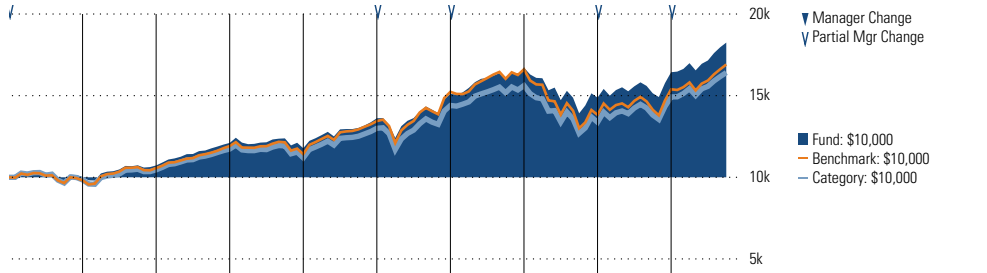
Morningstar Investment Management LLC Analysis

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ESG Metrics

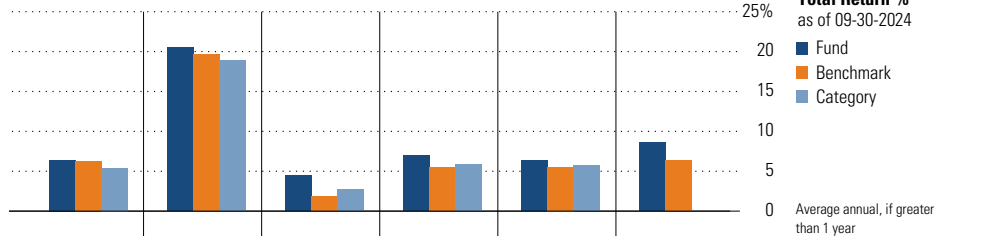
| Metric | Rating | Updated |
|-----------------------|--------|------------|
| Sustainability Rating | 3 | 08-31-2024 |

Growth of \$10,000



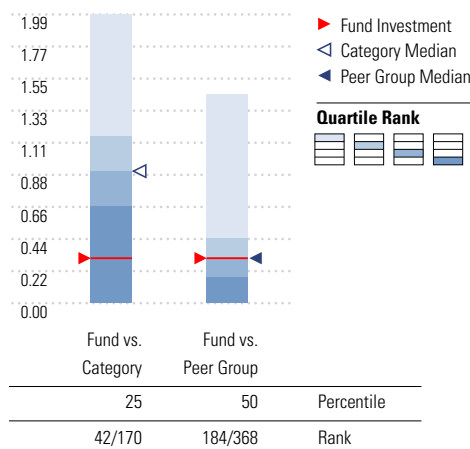
| | 2015 | 2016 | 2017 | 2018 | 2019 | 2020 | 2021 | 2022 | 2023 | YTD | Performance Quartile (Within Category) |
|--|------|-------|-------|-------|-------|-------|-------|--------|-------|-------|--|
| | 0.19 | 7.05 | 12.87 | -2.69 | 15.59 | 10.99 | 10.64 | -11.01 | 10.46 | 11.05 | History |
| | 2.07 | -0.61 | 0.08 | 1.47 | -2.14 | -2.33 | 1.60 | 5.76 | -0.85 | 1.17 | Total Return % |
| | 1.76 | 0.82 | 0.41 | 1.80 | -0.55 | 0.20 | 2.19 | 3.40 | -1.41 | 1.11 | +/- Benchmark |
| | 4 | 25 | 47 | 4 | 69 | 62 | 4 | 1 | 85 | 1 | +/- Category |
| | 253 | 242 | 253 | 261 | 246 | 190 | 186 | 169 | 168 | 167 | Tot Ret % Rank in Cat |
| | 8 | 5 | 1 | 2 | 2 | 13 | 20 | 15 | 6 | - | # of Funds in Cat |
| | - | - | - | - | - | - | - | - | - | - | Turnover % |
| | - | - | - | - | - | - | - | - | - | - | Expense Ratio |

Trailing Performance



| | 3 Month | 1 Year | 3 year | 5 year | 10 year | Since Inception | |
|--|---------|--------|--------|--------|---------|-----------------|------------------------|
| | 6.40 | 20.50 | 4.42 | 6.98 | 6.39 | 8.64 | Fund Return % |
| | 6.18 | 19.61 | 1.79 | 5.51 | 5.54 | 6.34 | Benchmark Return % |
| | 5.42 | 18.89 | 2.72 | 5.85 | 5.70 | - | Category Average % |
| | 1 | 8 | 1 | 9 | 2 | - | % Rank in Category |
| | 170 | 166 | 150 | 134 | 79 | - | # of Funds in Category |

Net Expense



Peer group is a subset of the category and includes funds with the same management style (active vs. passive) and similar share class characteristics.

3-Year Risk Metrics

| | Fund | Bmark | Cat |
|--------------------|-------|-------|-------|
| Alpha | 2.74 | - | 1.08 |
| Beta | 0.85 | - | 0.89 |
| R-Squared | 97.71 | - | 98.59 |
| Standard Deviation | 10.17 | 11.83 | 10.58 |
| Sharpe Ratio | 0.10 | -0.12 | -0.05 |
| Tracking Error | 2.35 | - | 1.91 |
| Information Ratio | 1.12 | - | 0.52 |
| Up Capture Ratio | 94.39 | - | 93.13 |
| Down Capture Ratio | 78.21 | - | 86.75 |

Portfolio Metrics

| | Fund | Bmark | Cat |
|----------------------|-------|-------|-------|
| Price/Earnings Ratio | 22.54 | 21.64 | 21.65 |
| Price/Book Ratio | 3.45 | 2.85 | 2.92 |
| Avg Eff Duration | 4.71 | - | 5.15 |

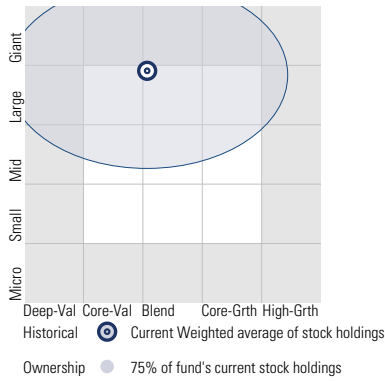
American Funds 2020 Trgt Date Retire R6 RRCTX

Morningstar Category
Target-Date 2020

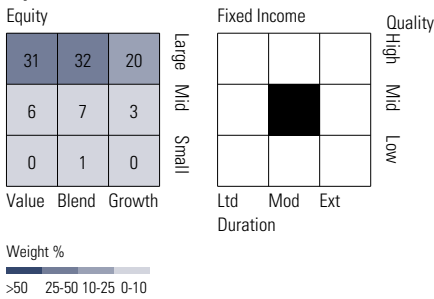
Morningstar Index
Morningstar Lifetime Mod 2020 TR USD

Style Analysis as of 09-30-2024

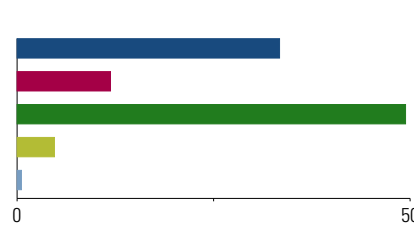
Morningstar Style Box™



Style Breakdown

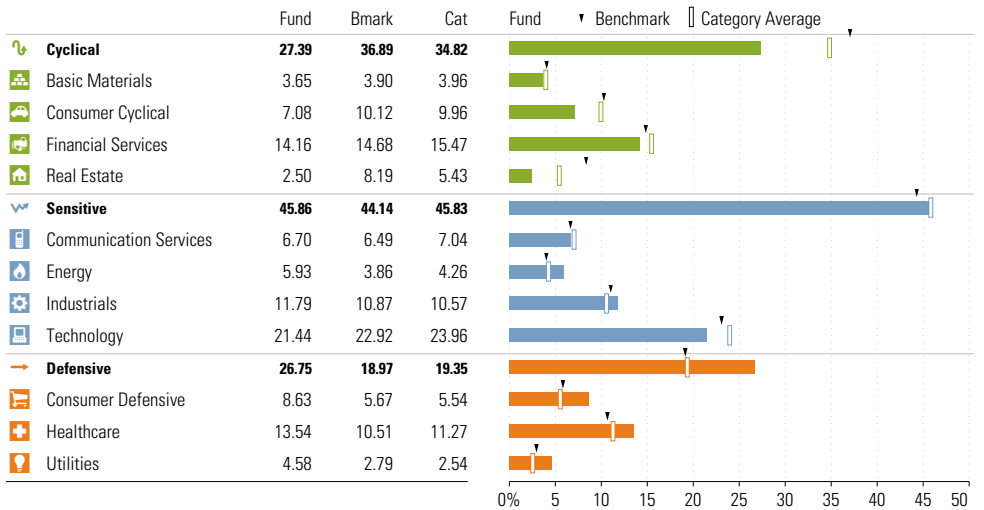


Asset Allocation as of 09-30-2024



| Asset Class | Net % | Cat% |
|---------------|---------------|---------------|
| US Stocks | 33.39 | 24.84 |
| Non-US Stocks | 11.88 | 12.88 |
| Bonds | 49.42 | 50.77 |
| Cash | 4.75 | 2.21 |
| Other | 0.55 | 9.30 |
| Total | 100.00 | 100.00 |

Sector Weighting as of 09-30-2024



Top 10 Holdings as of 09-30-2024

| Name | Maturity Date | % Net Asset | Cumulative % | YTD Return % | Morningstar Sector |
|--|---------------|-------------|--------------|--------------|--------------------|
| ⊖ American Funds Income Fund of Amer R6 | – | 11.86 | 11.86 | – | – |
| ⊖ American Funds American Balanced R6 | – | 8.05 | 19.90 | – | – |
| ⊖ American Funds Inflation Linked Bd R6 | – | 7.97 | 27.88 | – | – |
| ⊖ American Funds Bond Fund of Amer R6 | – | 7.94 | 35.82 | – | – |
| ⊖ American Funds American Mutual R6 | – | 6.02 | 41.84 | – | – |
| ⊖ American Funds Capital Income Bldr R6 | – | 5.99 | 47.82 | – | – |
| ⊖ American Funds Interm Bd Fd of Amer R6 | – | 5.96 | 53.78 | – | – |
| ⊖ American Funds Mortgage R6 | – | 5.94 | 59.72 | – | – |
| ⊖ American Funds Capital World Gr&Inc R6 | – | 5.07 | 64.79 | – | – |
| ⊖ American Funds Washington Mutual R6 | – | 5.02 | 69.80 | – | – |

Total Holdings 22

⊕ Increase ⊖ Decrease ✨ New to Portfolio

American Funds 2025 Trgt Date Retire R6 RFDTX

Morningstar Category
Target-Date 2025

Morningstar Index
Morningstar Lifetime Mod 2025 TR USD

Portfolio Manager(s)

Wesley Phoa since 01-2012
Michelle Black since 01-2020
Samir Mathur since 01-2020
David Hoag since 01-2020
Shannon Ward since 01-2021
Jessica Spaly since 01-2023
Raj Paramaguru since 01-2024
William Robbins since 01-2024

Quantitative Screens

✔ **Performance:** The fund has finished in the Target-Date 2025 category's top three quartiles in 10 of the 10 years it's been in existence.

✔ **Management:** The fund's management has been in place for 12.76 years.

✔ **Style:** The fund has landed in its primary style box — Large Blend — 100 % of the time over the past three years.

✔ **Net Expense:** The fund's expense ratio of 0.32 is 42.86% lower than the Target-Date 2025 category average.

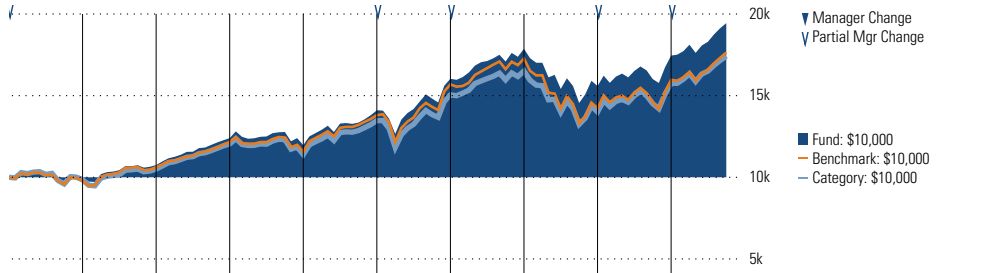
Morningstar Investment Management LLC Analysis

This fund passes all of Morningstar Investment Management's quantitative screens. Morningstar Investment Management has also assessed the fund from a qualitative perspective and, as a fiduciary, is comfortable recommending the fund's use in retirement plans.

ESG Metrics

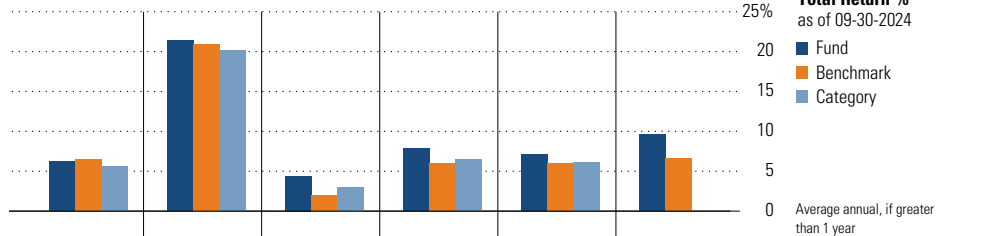
| Metric | Rating | Updated |
|-----------------------|----------|------------|
| Sustainability Rating | 3 | 08-31-2024 |
| Carbon Risk Score | Low Risk | 06-30-2022 |

Growth of \$10,000



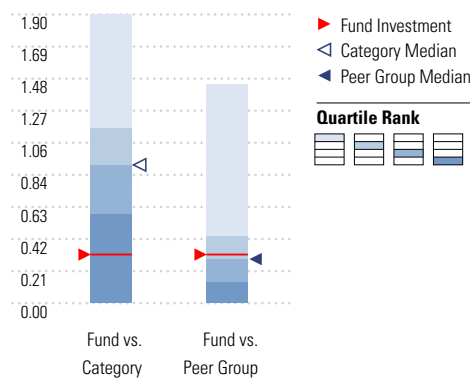
| Year | 2015 | 2016 | 2017 | 2018 | 2019 | 2020 | 2021 | 2022 | 2023 | YTD | Performance Quartile (Within Category) |
|---------------------|------|-------|-------|-------|-------|-------|-------|--------|-------|-------|--|
| Fund: \$10,000 | 0.13 | 7.36 | 15.33 | -3.47 | 17.85 | 13.67 | 11.44 | -12.74 | 11.94 | 11.40 | History |
| Benchmark: \$10,000 | 2.19 | -1.03 | 0.79 | 1.43 | -1.51 | 0.00 | 1.34 | 4.84 | -0.21 | 0.90 | Total Return % |
| Category: \$10,000 | 1.72 | 0.63 | 0.66 | 1.87 | -0.40 | 1.83 | 1.69 | 2.45 | -0.82 | 0.83 | +/- Benchmark |
| | 3 | 28 | 38 | 2 | 68 | 27 | 17 | 8 | 73 | 15 | +/- Category |
| | 230 | 240 | 253 | 268 | 278 | 263 | 272 | 275 | 256 | 243 | Tot Ret % Rank in Cat |
| | 9 | 5 | 0 | - | - | 12 | 18 | 12 | 5 | - | # of Funds in Cat |
| | - | - | - | - | - | - | - | - | - | - | Turnover % |
| | - | - | - | - | - | - | - | - | - | - | Expense Ratio |

Trailing Performance



| Period | 3 Month | 1 Year | 3 year | 5 year | 10 year | Since Inception | Metric |
|-----------|---------|--------|--------|--------|---------|-----------------|------------------------|
| Fund | 6.25 | 21.39 | 4.39 | 7.81 | 7.07 | 9.60 | Fund Return % |
| Benchmark | 6.45 | 20.94 | 2.01 | 5.96 | 6.00 | 6.59 | Benchmark Return % |
| Category | 5.60 | 20.11 | 3.01 | 6.43 | 6.14 | - | Category Average % |
| | 5 | 18 | 4 | 2 | 4 | - | % Rank in Category |
| | 248 | 241 | 224 | 193 | 130 | - | # of Funds in Category |

Net Expense



| Comparison | Count | Percentile Rank |
|---------------------|-------|-----------------|
| Fund vs. Category | 26 | 64/245 |
| Fund vs. Peer Group | 56 | 314/561 |

Peer group is a subset of the category and includes funds with the same management style (active vs. passive) and similar share class characteristics.

3-Year Risk Metrics

| Metric | Fund | Bmark | Cat |
|--------------------|-------|-------|-------|
| Alpha | 2.52 | - | 1.17 |
| Beta | 0.85 | - | 0.87 |
| R-Squared | 98.28 | - | 98.25 |
| Standard Deviation | 10.92 | 12.73 | 11.18 |
| Sharpe Ratio | 0.10 | -0.08 | -0.02 |
| Tracking Error | 2.38 | - | 2.23 |
| Information Ratio | 1.00 | - | 0.51 |
| Up Capture Ratio | 93.03 | - | 90.79 |
| Down Capture Ratio | 79.23 | - | 84.34 |

Portfolio Metrics

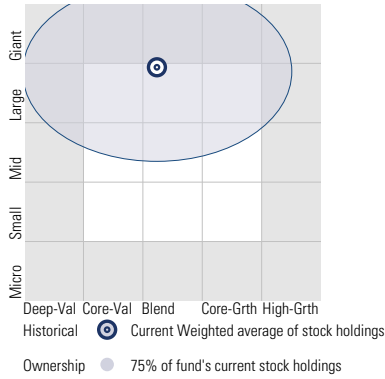
| Metric | Fund | Bmark | Cat |
|----------------------|-------|-------|-------|
| Price/Earnings Ratio | 23.02 | 21.43 | 21.88 |
| Price/Book Ratio | 3.56 | 2.81 | 2.95 |
| Avg Eff Duration | 4.73 | - | 5.46 |

American Funds 2025 Trgt Date Retire R6 RFDTX

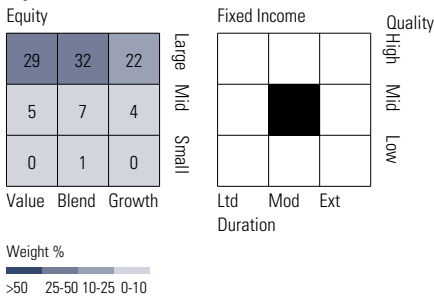
Morningstar Category
Target-Date 2025

Morningstar Index
Morningstar Lifetime Mod 2025 TR USD

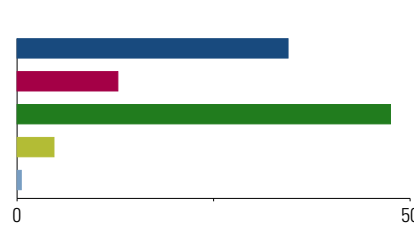
Style Analysis as of 09-30-2024
Morningstar Style Box™



Style Breakdown

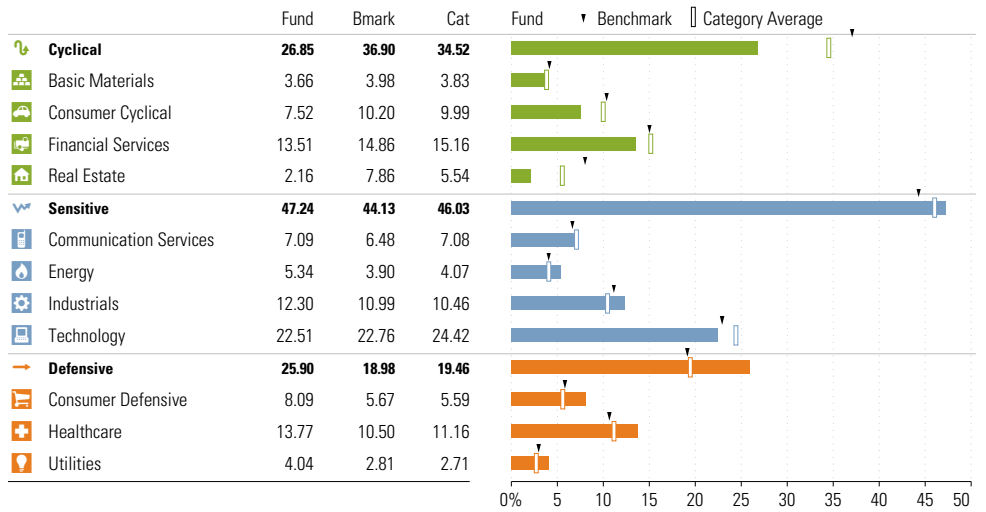


Asset Allocation as of 09-30-2024



| Asset Class | Net % | Cat% |
|---------------|---------------|---------------|
| US Stocks | 34.47 | 27.74 |
| Non-US Stocks | 12.82 | 12.99 |
| Bonds | 47.50 | 43.82 |
| Cash | 4.69 | 2.61 |
| Other | 0.53 | 12.83 |
| Total | 100.00 | 100.00 |

Sector Weighting as of 09-30-2024



Top 10 Holdings as of 09-30-2024

| Name | Maturity Date | % Net Asset | Cumulative % | YTD Return % | Morningstar Sector |
|--|---------------|-------------|--------------|--------------|--------------------|
| ⊖ American Funds American Balanced R6 | - | 8.11 | 8.11 | - | - |
| ⊕ American Funds Income Fund of Amer R6 | - | 7.89 | 16.00 | - | - |
| ⊕ American Funds Bond Fund of Amer R6 | - | 7.83 | 23.83 | - | - |
| ⊕ American Funds Inflation Linked Bd R6 | - | 7.80 | 31.63 | - | - |
| ⊖ American Funds American Mutual R6 | - | 6.09 | 37.72 | - | - |
| ⊖ American Funds Capital World Gr&Inc R6 | - | 6.08 | 43.80 | - | - |
| ⊕ American Funds Mortgage R6 | - | 5.86 | 49.66 | - | - |
| ⊕ American Funds Interm Bd Fd of Amer R6 | - | 5.85 | 55.51 | - | - |
| ⊖ American Funds Washington Mutual R6 | - | 5.04 | 60.55 | - | - |
| ⊖ American Funds Capital Income Bldr R6 | - | 5.03 | 65.58 | - | - |

Total Holdings 25

⊕ Increase ⊖ Decrease ✨ New to Portfolio

American Funds 2030 Trgt Date Retire R6 RFETX

Morningstar Category
Target-Date 2030

Morningstar Index
Morningstar Lifetime Mod 2030 TR USD

Portfolio Manager(s)

Wesley Phoa since 01-2012
 Samir Mathur since 01-2020
 David Hoag since 01-2020
 Michelle Black since 01-2020
 Shannon Ward since 01-2021
 Jessica Spaly since 01-2023
 Raj Paramaguru since 01-2024
 William Robbins since 01-2024

Quantitative Screens

✔ **Performance:** The fund has finished in the Target-Date 2030 category's top three quartiles in 10 of the 10 years it's been in existence.

✔ **Management:** The fund's management has been in place for 12.76 years.

✔ **Style:** The fund has landed in its primary style box — Large Blend — 100 % of the time over the past three years.

✔ **Net Expense:** The fund's expense ratio of 0.33 is 43.1% lower than the Target-Date 2030 category average.

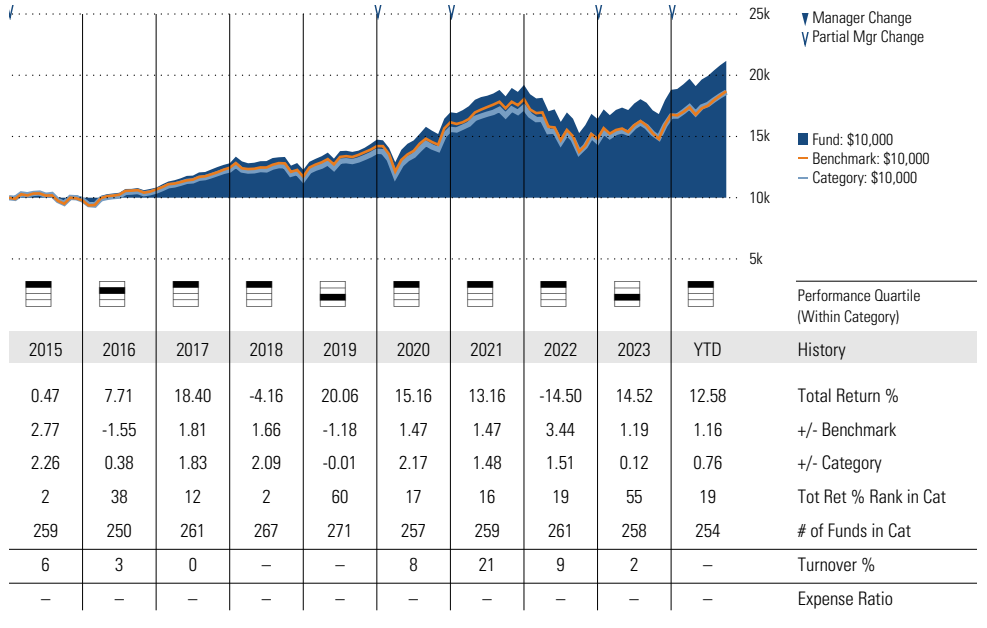
Morningstar Investment Management LLC Analysis

This fund passes all of Morningstar Investment Management's quantitative screens. Morningstar Investment Management has also assessed the fund from a qualitative perspective and, as a fiduciary, is comfortable recommending the fund's use in retirement plans.

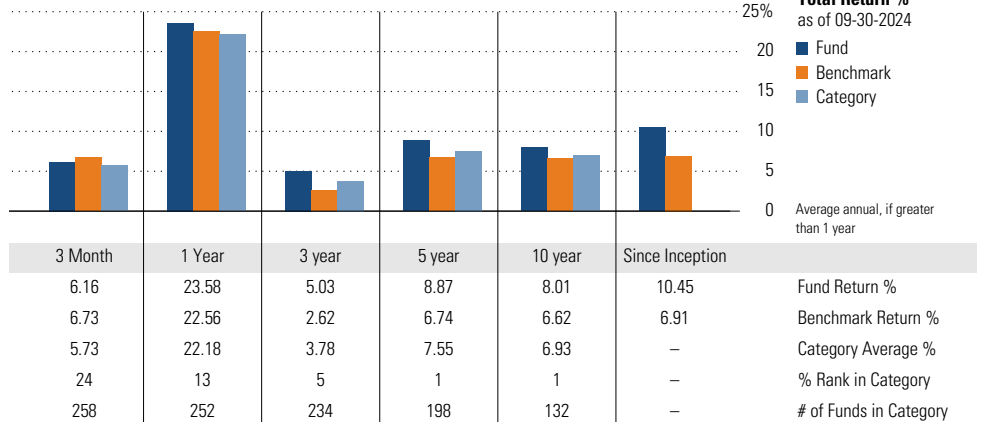
ESG Metrics

| Metric | Rating | Updated |
|-----------------------|----------|------------|
| Sustainability Rating | 3 | 08-31-2024 |
| Carbon Risk Score | Low Risk | 12-31-2022 |

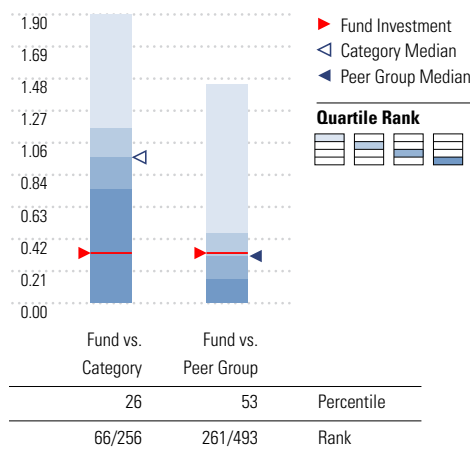
Growth of \$10,000



Trailing Performance



Net Expense



Peer group is a subset of the category and includes funds with the same management style (active vs. passive) and similar share class characteristics.

3-Year Risk Metrics

| Metric | Fund | Bmark | Cat |
|--------------------|-------|-------|-------|
| Alpha | 2.54 | - | 1.32 |
| Beta | 0.89 | - | 0.90 |
| R-Squared | 98.61 | - | 98.45 |
| Standard Deviation | 12.17 | 13.64 | 12.42 |
| Sharpe Ratio | 0.15 | -0.02 | 0.06 |
| Tracking Error | 2.12 | - | 2.05 |
| Information Ratio | 1.14 | - | 0.64 |
| Up Capture Ratio | 95.89 | - | 94.25 |
| Down Capture Ratio | 83.03 | - | 87.55 |

Portfolio Metrics

| Metric | Fund | Bmark | Cat |
|----------------------|-------|-------|-------|
| Price/Earnings Ratio | 23.92 | 21.22 | 22.01 |
| Price/Book Ratio | 3.77 | 2.77 | 3.08 |
| Avg Eff Duration | 4.91 | - | 5.81 |

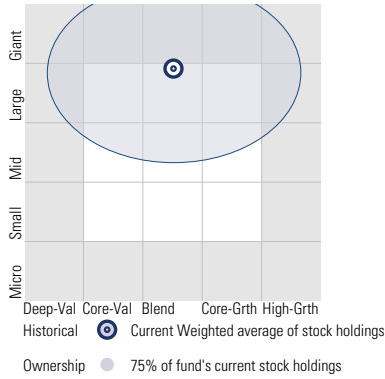
American Funds 2030 Trgt Date Retire R6 RFETX

Morningstar Category
Target-Date 2030

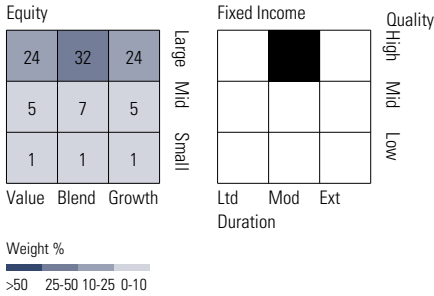
Morningstar Index
Morningstar Lifetime Mod 2030 TR USD

Style Analysis as of 09-30-2024

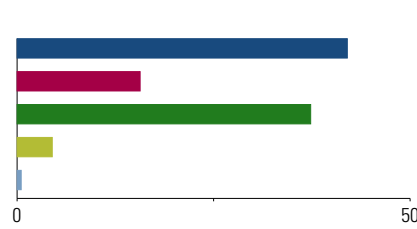
Morningstar Style Box™



Style Breakdown

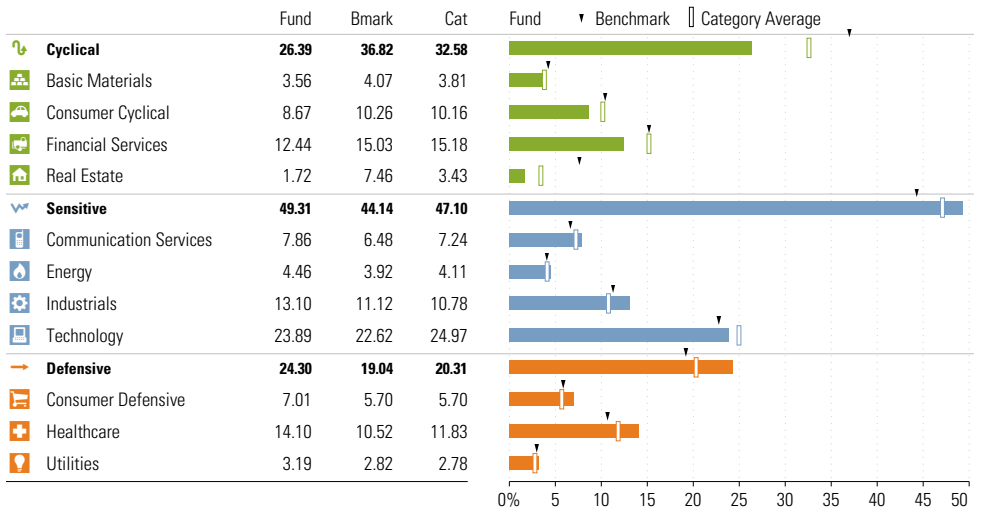


Asset Allocation as of 09-30-2024



| Asset Class | Net % | Cat% |
|---------------|---------------|---------------|
| US Stocks | 42.01 | 34.63 |
| Non-US Stocks | 15.65 | 15.60 |
| Bonds | 37.35 | 31.97 |
| Cash | 4.47 | 1.84 |
| Other | 0.52 | 15.95 |
| Total | 100.00 | 100.00 |

Sector Weighting as of 09-30-2024



Top 10 Holdings as of 09-30-2024

| Name | Maturity Date | % Net Asset | Cumulative % | YTD Return % | Morningstar Sector |
|--|---------------|-------------|--------------|--------------|--------------------|
| ⊖ American Funds American Balanced R6 | – | 7.99 | 7.99 | – | – |
| ⊖ American Funds American Mutual R6 | – | 7.12 | 15.11 | – | – |
| ⊖ American Funds Capital World Gr&Inc R6 | – | 6.98 | 22.09 | – | – |
| ⊕ American Funds Bond Fund of Amer R6 | – | 6.55 | 28.64 | – | – |
| ⊖ American Funds AMCAP R6 | – | 6.07 | 34.71 | – | – |
| ⊕ American Funds Inflation Linked Bd R6 | – | 5.84 | 40.55 | – | – |
| ⊖ American Funds Washington Mutual R6 | – | 5.12 | 45.66 | – | – |
| ⊕ American Funds Global Balanced R6 | – | 4.97 | 50.63 | – | – |
| ⊕ American Funds Mortgage R6 | – | 4.89 | 55.53 | – | – |
| ⊕ American Funds US Government Sec R6 | – | 4.89 | 60.42 | – | – |

Total Holdings 24

⊕ Increase ⊖ Decrease ✨ New to Portfolio

American Funds 2035 Trgt Date Retire R6 RFFTX

Morningstar Category
Target-Date 2035

Morningstar Index
Morningstar Lifetime Mod 2035 TR USD

Portfolio Manager(s)

Wesley Phoa since 01-2012
 Samir Mathur since 01-2020
 David Hoag since 01-2020
 Michelle Black since 01-2020
 Shannon Ward since 01-2021
 Jessica Spaly since 01-2023
 Raj Paramaguru since 01-2024
 William Robbins since 01-2024

Quantitative Screens

✔ **Performance:** The fund has finished in the Target-Date 2035 category's top three quartiles in 10 of the 10 years it's been in existence.

✔ **Management:** The fund's management has been in place for 12.76 years.

✔ **Style:** The fund has landed in its primary style box — Large Blend — 80 % of the time over the past three years.

✔ **Net Expense:** The fund's expense ratio of 0.35 is 39.66% lower than the Target-Date 2035 category average.

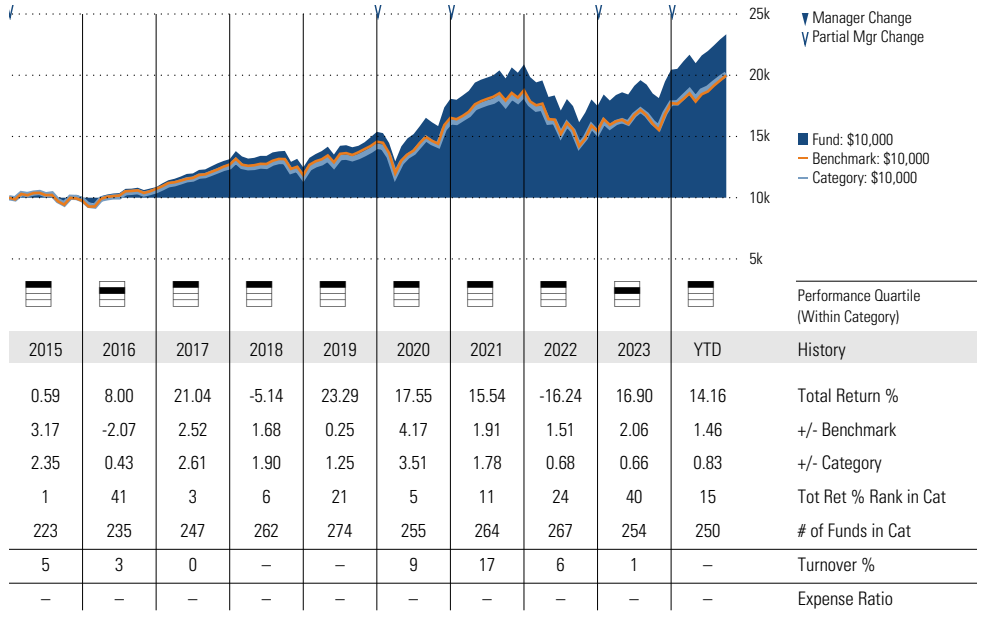
Morningstar Investment Management LLC Analysis

This fund passes all of Morningstar Investment Management's quantitative screens. Morningstar Investment Management has also assessed the fund from a qualitative perspective and, as a fiduciary, is comfortable recommending the fund's use in retirement plans.

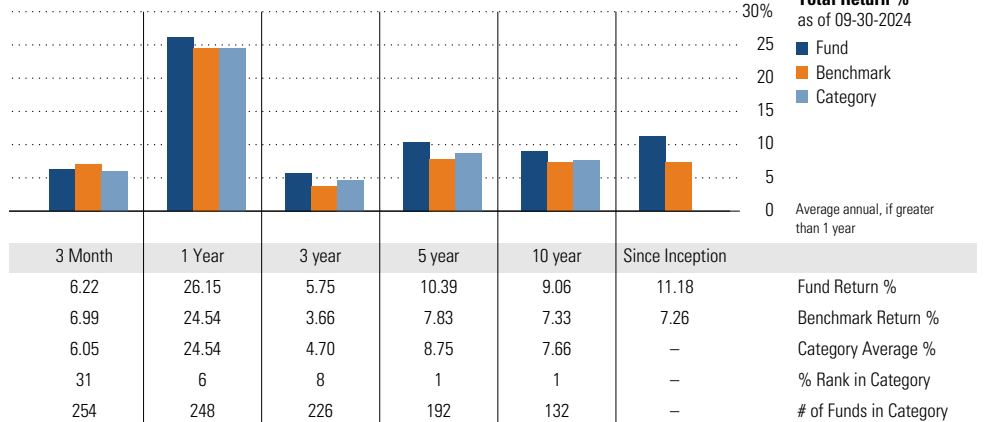
ESG Metrics

| Metric | Rating | Updated |
|-----------------------|----------|------------|
| Sustainability Rating | 3 | 08-31-2024 |
| Carbon Risk Score | Low Risk | 12-31-2022 |

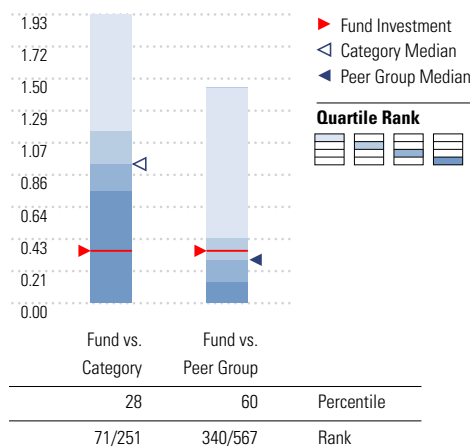
Growth of \$10,000



Trailing Performance



Net Expense



Peer group is a subset of the category and includes funds with the same management style (active vs. passive) and similar share class characteristics.

3-Year Risk Metrics

| Metric | Fund | Bmark | Cat |
|--------------------|-------|-------|-------|
| Alpha | 2.22 | - | 1.24 |
| Beta | 0.92 | - | 0.94 |
| R-Squared | 98.44 | - | 98.44 |
| Standard Deviation | 13.56 | 14.56 | 13.75 |
| Sharpe Ratio | 0.20 | 0.06 | 0.13 |
| Tracking Error | 2.02 | - | 1.96 |
| Information Ratio | 1.03 | - | 0.59 |
| Up Capture Ratio | 98.44 | - | 97.03 |
| Down Capture Ratio | 88.12 | - | 91.26 |

Portfolio Metrics

| Metric | Fund | Bmark | Cat |
|----------------------|-------|-------|-------|
| Price/Earnings Ratio | 24.15 | 21.00 | 21.82 |
| Price/Book Ratio | 3.82 | 2.74 | 3.01 |
| Avg Eff Duration | 4.83 | - | 6.45 |

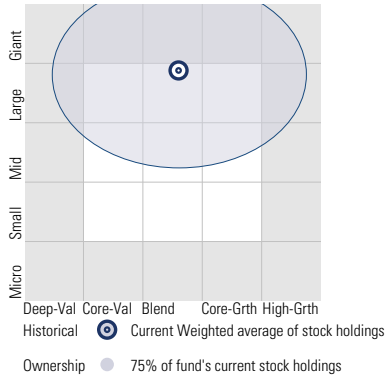
American Funds 2035 Trgt Date Retire R6 RFFTX

Morningstar Category
Target-Date 2035

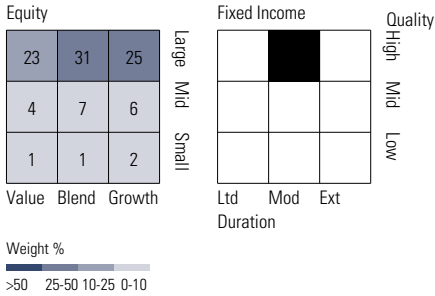
Morningstar Index
Morningstar Lifetime Mod 2035 TR USD

Style Analysis as of 09-30-2024

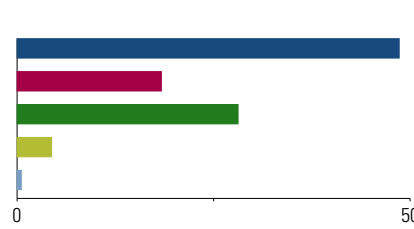
Morningstar Style Box™



Style Breakdown

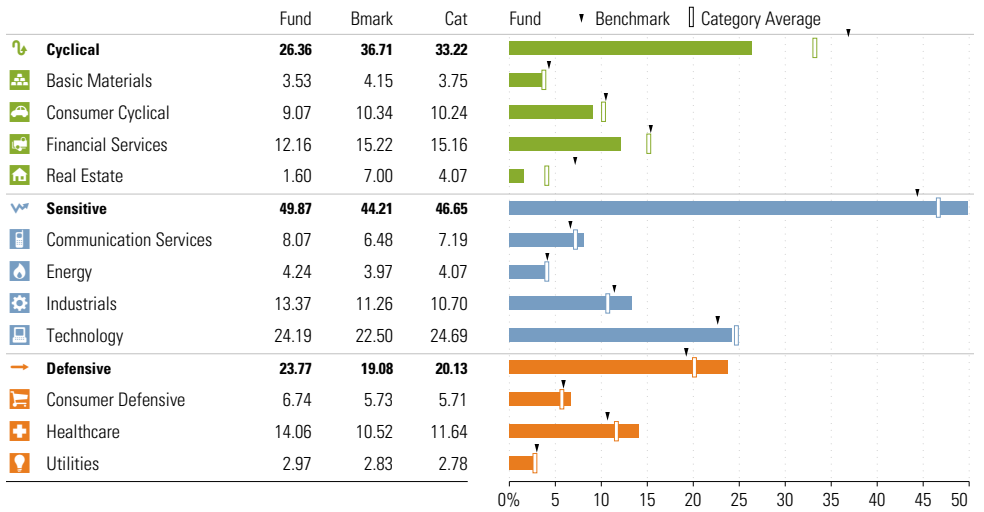


Asset Allocation as of 09-30-2024



| Asset Class | Net % | Cat% |
|---------------|---------------|---------------|
| US Stocks | 48.61 | 40.86 |
| Non-US Stocks | 18.35 | 18.56 |
| Bonds | 28.11 | 23.01 |
| Cash | 4.39 | 2.21 |
| Other | 0.53 | 15.37 |
| Total | 100.00 | 100.00 |

Sector Weighting as of 09-30-2024



Top 10 Holdings as of 09-30-2024

| Name | Maturity Date | % Net Asset | Cumulative % | YTD Return % | Morningstar Sector |
|--|---------------|-------------|--------------|--------------|--------------------|
| ⊕ American Funds American Balanced R6 | – | 7.96 | 7.96 | – | – |
| ⊖ American Funds American Mutual R6 | – | 7.07 | 15.03 | – | – |
| ⊕ American Funds Capital World Gr&Inc R6 | – | 7.03 | 22.06 | – | – |
| ⊖ American Funds Growth Fund of Amer R6 | – | 6.08 | 28.14 | – | – |
| ⊕ American Funds Fundamental Invs R6 | – | 6.06 | 34.20 | – | – |
| ⊖ American Funds AMCAP R6 | – | 6.05 | 40.24 | – | – |
| ⊖ American Funds Washington Mutual R6 | – | 5.10 | 45.34 | – | – |
| ⊕ American Funds US Government Sec R6 | – | 4.98 | 50.33 | – | – |
| ⊕ American Funds Global Balanced R6 | – | 4.98 | 55.31 | – | – |
| ⊕ American Funds Inflation Linked Bd R6 | – | 4.88 | 60.18 | – | – |

Total Holdings 25

⊕ Increase ⊖ Decrease ✨ New to Portfolio

American Funds 2040 Trgt Date Retire R6 RFGTX

Morningstar Category
Target-Date 2040

Morningstar Index
Morningstar Lifetime Mod 2040 TR USD

Portfolio Manager(s)

Wesley Phoa since 01-2012
 Samir Mathur since 01-2020
 David Hoag since 01-2020
 Michelle Black since 01-2020
 Shannon Ward since 01-2021
 Jessica Spaly since 01-2023
 Raj Paramaguru since 01-2024
 William Robbins since 01-2024

Quantitative Screens

✔ **Performance:** The fund has finished in the Target-Date 2040 category's top three quartiles in 10 of the 10 years it's been in existence.

✔ **Management:** The fund's management has been in place for 12.76 years.

✘ **Style:** The fund has landed in its primary style box — Large Blend — 60 % of the time over the past three years.

✔ **Net Expense:** The fund's expense ratio of 0.37 is 38.33% lower than the Target-Date 2040 category average.

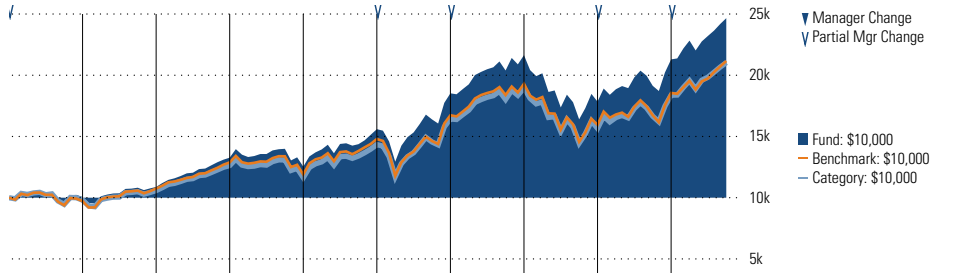
Morningstar Investment Management LLC Analysis

This fund fails our current style screen. Because this is a target-date fund, this screen failure does not concern us and we are still comfortable using this fund.

ESG Metrics

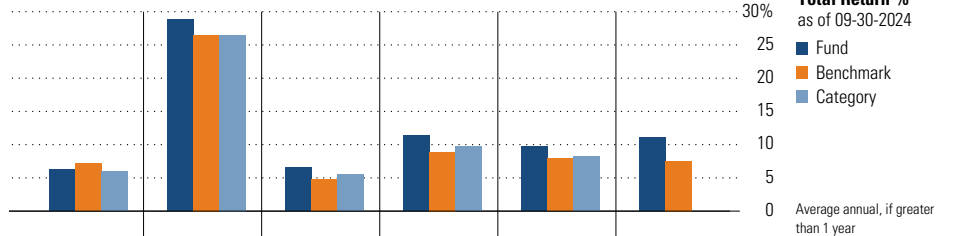
| Metric | Rating | Updated |
|-----------------------|----------|------------|
| Sustainability Rating | 3 | 08-31-2024 |
| Carbon Risk Score | Low Risk | 12-31-2022 |

Growth of \$10,000



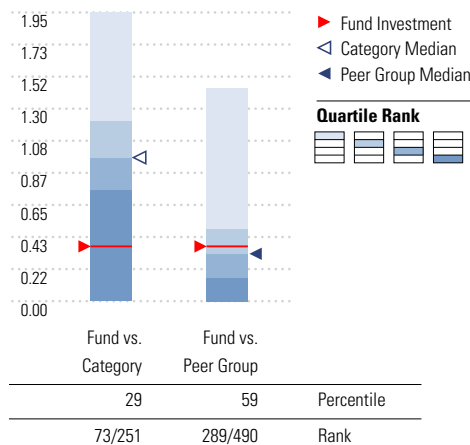
| | 2015 | 2016 | 2017 | 2018 | 2019 | 2020 | 2021 | 2022 | 2023 | YTD | History |
|--|------|-------|-------|-------|-------|-------|-------|--------|-------|-------|-----------------------|
| Performance Quartile (Within Category) | III | III | III | III | III | III | III | III | III | III | History |
| Total Return % | 0.58 | 8.17 | 21.98 | -5.52 | 24.40 | 18.77 | 16.83 | -17.55 | 19.33 | 15.82 | Total Return % |
| +/- Benchmark | 3.41 | -2.44 | 2.11 | 2.13 | 0.05 | 5.68 | 1.48 | -0.18 | 2.99 | 1.76 | +/- Benchmark |
| +/- Category | 2.57 | 0.22 | 2.46 | 2.22 | 1.21 | 4.21 | 1.36 | -0.23 | 1.64 | 1.19 | +/- Category |
| Tot Ret % Rank in Cat | 1 | 39 | 6 | 4 | 28 | 4 | 16 | 43 | 17 | 12 | Tot Ret % Rank in Cat |
| # of Funds in Cat | 259 | 250 | 261 | 267 | 271 | 251 | 253 | 256 | 252 | 248 | # of Funds in Cat |
| Turnover % | 5 | 2 | 0 | - | - | 5 | 17 | 4 | 1 | - | Turnover % |
| Expense Ratio | - | - | - | - | - | - | - | - | - | - | Expense Ratio |

Trailing Performance



| | 3 Month | 1 Year | 3 year | 5 year | 10 year | Since Inception | |
|------------------------|---------|--------|--------|--------|---------|-----------------|------------------------|
| Fund Return % | 6.27 | 28.87 | 6.55 | 11.41 | 9.67 | 11.07 | Fund Return % |
| Benchmark Return % | 7.21 | 26.49 | 4.80 | 8.91 | 7.94 | 7.55 | Benchmark Return % |
| Category Average % | 6.01 | 26.48 | 5.52 | 9.76 | 8.27 | - | Category Average % |
| % Rank in Category | 41 | 8 | 8 | 5 | 1 | - | % Rank in Category |
| # of Funds in Category | 253 | 246 | 229 | 193 | 132 | - | # of Funds in Category |

Net Expense



Peer group is a subset of the category and includes funds with the same management style (active vs. passive) and similar share class characteristics.

3-Year Risk Metrics

| | Fund | Bmark | Cat |
|--------------------|--------|-------|-------|
| Alpha | 1.83 | - | 0.93 |
| Beta | 0.96 | - | 0.96 |
| R-Squared | 98.20 | - | 98.37 |
| Standard Deviation | 14.85 | 15.37 | 14.81 |
| Sharpe Ratio | 0.25 | 0.13 | 0.19 |
| Tracking Error | 2.10 | - | 2.07 |
| Information Ratio | 0.83 | - | 0.40 |
| Up Capture Ratio | 100.44 | - | 97.87 |
| Down Capture Ratio | 92.50 | - | 93.81 |

Portfolio Metrics

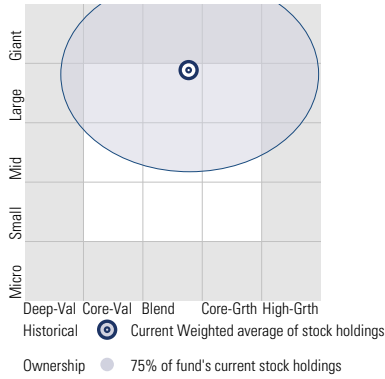
| | Fund | Bmark | Cat |
|----------------------|-------|-------|-------|
| Price/Earnings Ratio | 24.62 | 20.79 | 21.69 |
| Price/Book Ratio | 3.91 | 2.70 | 3.00 |
| Avg Eff Duration | 5.15 | - | 7.09 |

American Funds 2040 Trgt Date Retire R6 RFGTX

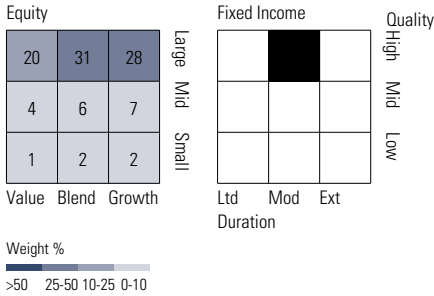
Morningstar Category
Target-Date 2040

Morningstar Index
Morningstar Lifetime Mod 2040 TR USD

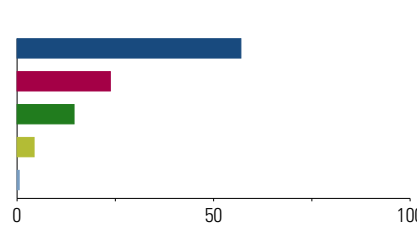
Style Analysis as of 09-30-2024
Morningstar Style Box™



Style Breakdown

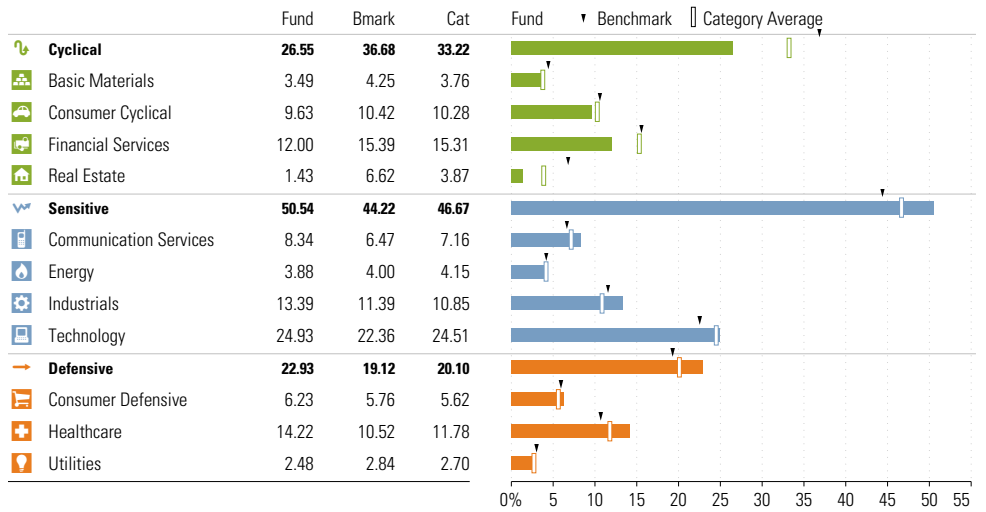


Asset Allocation as of 09-30-2024



| Asset Class | Net % | Cat% |
|---------------|---------------|---------------|
| US Stocks | 56.94 | 48.18 |
| Non-US Stocks | 23.72 | 22.60 |
| Bonds | 14.49 | 13.36 |
| Cash | 4.32 | 1.65 |
| Other | 0.53 | 14.21 |
| Total | 100.00 | 100.00 |

Sector Weighting as of 09-30-2024



Top 10 Holdings as of 09-30-2024

| Name | Maturity Date | % Net Asset | Cumulative % | YTD Return % | Morningstar Sector |
|--|---------------|-------------|--------------|--------------|--------------------|
| ⊕ American Funds American Balanced R6 | - | 7.99 | 7.99 | - | - |
| ⊖ American Funds Fundamental Invs R6 | - | 7.08 | 15.07 | - | - |
| ⊕ American Funds Growth Fund of Amer R6 | - | 7.07 | 22.15 | - | - |
| ⊖ American Funds American Mutual R6 | - | 7.03 | 29.17 | - | - |
| ⊕ American Funds Capital World Gr&Inc R6 | - | 7.01 | 36.19 | - | - |
| ⊕ American Funds AMCAP R6 | - | 6.98 | 43.17 | - | - |
| ⊕ American Funds New Perspective R6 | - | 6.97 | 50.13 | - | - |
| ⊕ American Funds Washington Mutual R6 | - | 6.04 | 56.18 | - | - |
| ⊕ American Funds SMALLCAP World R6 | - | 6.02 | 62.20 | - | - |
| ⊕ American Funds US Government Sec R6 | - | 5.01 | 67.21 | - | - |

Total Holdings 23

⊕ Increase ⊖ Decrease ✨ New to Portfolio

American Funds 2045 Trgt Date Retire R6 RFHTX

Morningstar Category
Target-Date 2045

Morningstar Index
Morningstar Lifetime Mod 2045 TR USD

Portfolio Manager(s)

Wesley Phoa since 01-2012
David Hoag since 01-2020
Samir Mathur since 01-2020
Michelle Black since 01-2020
Shannon Ward since 01-2021
Jessica Spaly since 01-2023
William Robbins since 01-2024
Raj Paramaguru since 01-2024

Quantitative Screens

✔ **Performance:** The fund has finished in the Target-Date 2045 category's top three quartiles in 10 of the 10 years it's been in existence.

✔ **Management:** The fund's management has been in place for 12.76 years.

✘ **Style:** The fund has landed in its primary style box — Large Blend — 50 % of the time over the past three years.

✔ **Net Expense:** The fund's expense ratio of 0.37 is 38.33% lower than the Target-Date 2045 category average.

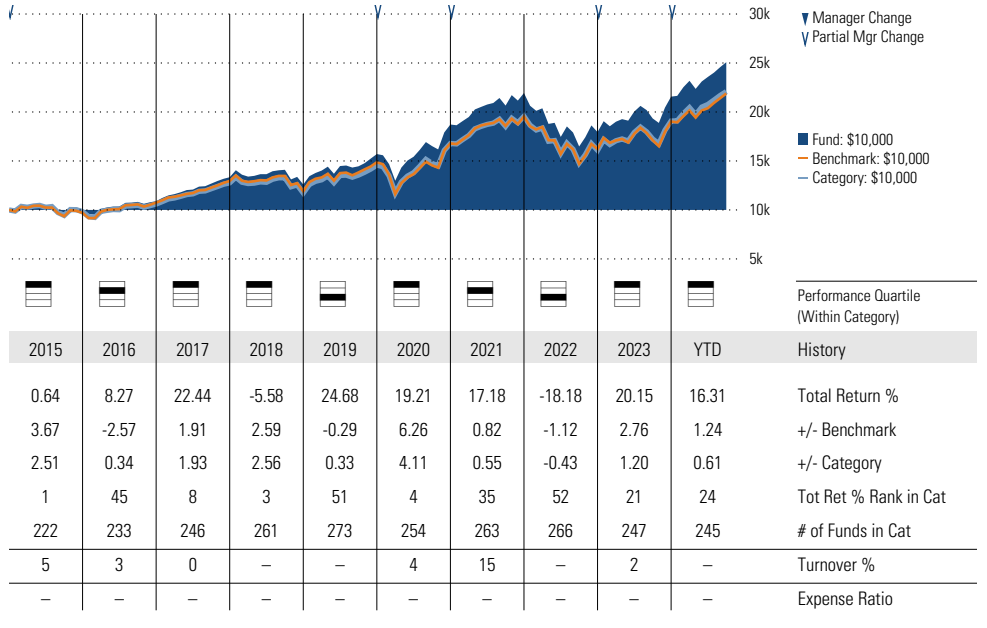
Morningstar Investment Management LLC Analysis

This fund fails our current style screen. Because this is a target-date fund, this screen failure does not concern us and we are still comfortable using this fund.

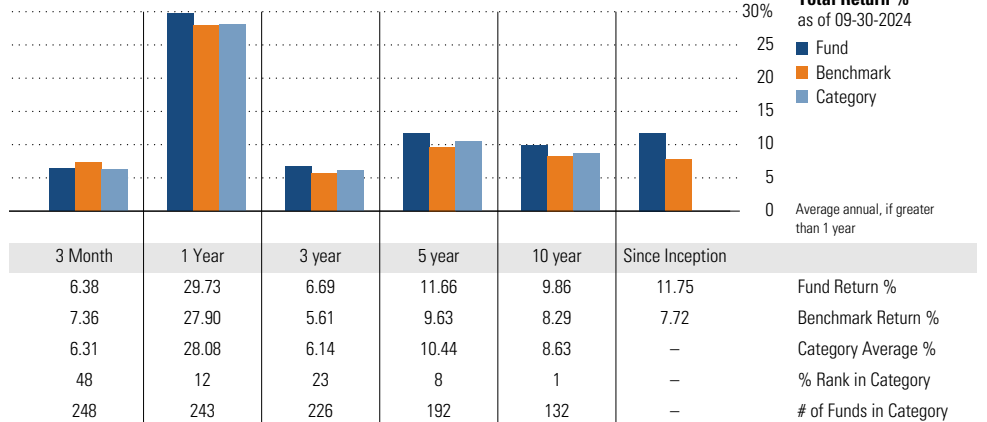
ESG Metrics

| Metric | Rating | Updated |
|-----------------------|----------|------------|
| Sustainability Rating | 3 | 08-31-2024 |
| Carbon Risk Score | Low Risk | 12-31-2022 |

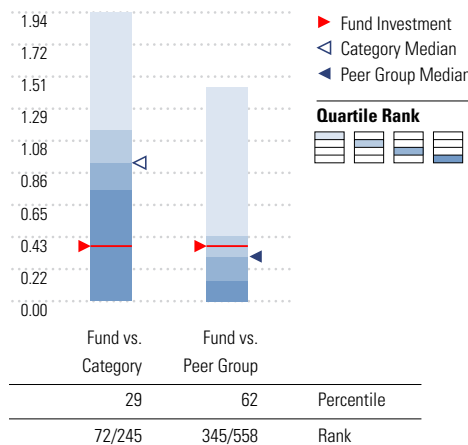
Growth of \$10,000



Trailing Performance



Net Expense



Peer group is a subset of the category and includes funds with the same management style (active vs. passive) and similar share class characteristics.

3-Year Risk Metrics

| | Fund | Bmark | Cat |
|--------------------|-------|-------|-------|
| Alpha | 1.27 | - | 0.68 |
| Beta | 0.95 | - | 0.97 |
| R-Squared | 98.01 | - | 98.31 |
| Standard Deviation | 15.28 | 15.95 | 15.58 |
| Sharpe Ratio | 0.25 | 0.18 | 0.22 |
| Tracking Error | 2.30 | - | 2.11 |
| Information Ratio | 0.47 | - | 0.26 |
| Up Capture Ratio | 98.15 | - | 98.55 |
| Down Capture Ratio | 92.94 | - | 95.74 |

Portfolio Metrics

| | Fund | Bmark | Cat |
|----------------------|-------|-------|-------|
| Price/Earnings Ratio | 24.75 | 20.61 | 21.42 |
| Price/Book Ratio | 3.96 | 2.67 | 2.90 |
| Avg Eff Duration | 5.49 | - | 7.94 |

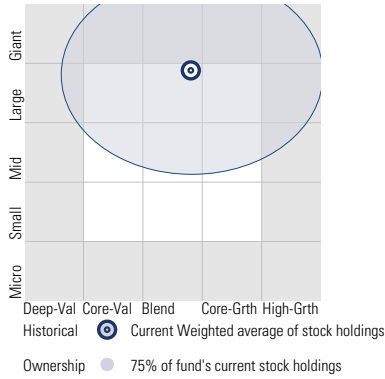
American Funds 2045 Trgt Date Retire R6 RFHTX

Morningstar Category
Target-Date 2045

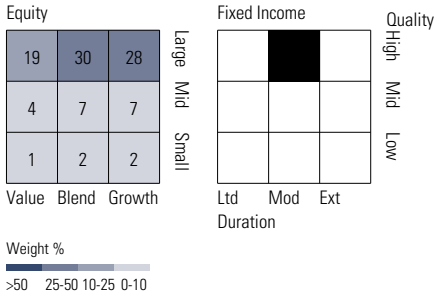
Morningstar Index
Morningstar Lifetime Mod 2045 TR USD

Style Analysis as of 09-30-2024

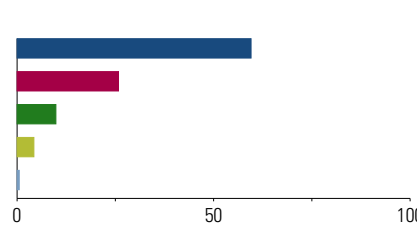
Morningstar Style Box™



Style Breakdown

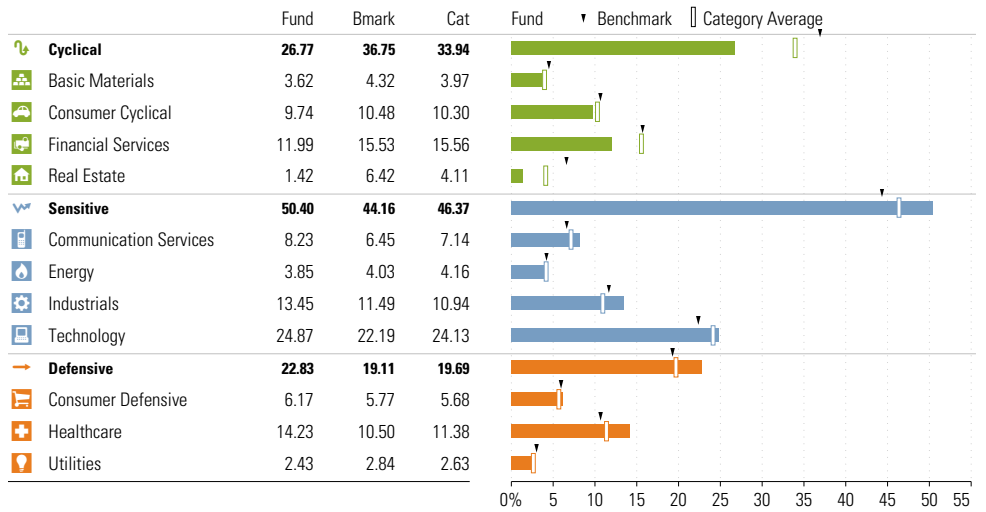


Asset Allocation as of 09-30-2024



| Asset Class | Net % | Cat% |
|---------------|---------------|---------------|
| US Stocks | 59.53 | 51.65 |
| Non-US Stocks | 25.80 | 27.17 |
| Bonds | 9.87 | 8.96 |
| Cash | 4.27 | 0.78 |
| Other | 0.54 | 11.44 |
| Total | 100.00 | 100.00 |

Sector Weighting as of 09-30-2024



Top 10 Holdings as of 09-30-2024

| Name | Maturity Date | % Net Asset | Cumulative % | YTD Return % | Morningstar Sector |
|--|---------------|-------------|--------------|--------------|--------------------|
| ⊕ American Funds Fundamental Invs R6 | – | 7.98 | 7.98 | – | – |
| ⊕ American Funds American Balanced R6 | – | 7.93 | 15.91 | – | – |
| ⊕ American Funds Capital World Gr&Inc R6 | – | 7.24 | 23.15 | – | – |
| ⊕ American Funds New Perspective R6 | – | 7.09 | 30.24 | – | – |
| ⊕ American Funds American Mutual R6 | – | 7.09 | 37.33 | – | – |
| ⊕ American Funds SMALLCAP World R6 | – | 7.07 | 44.40 | – | – |
| ⊕ American Funds Growth Fund of Amer R6 | – | 7.07 | 51.47 | – | – |
| ⊕ American Funds Washington Mutual R6 | – | 7.05 | 58.51 | – | – |
| ⊕ American Funds AMCAP R6 | – | 7.01 | 65.52 | – | – |
| ⊕ American Funds New World R6 | – | 5.32 | 70.84 | – | – |

Total Holdings 20

⊕ Increase ⊖ Decrease ✨ New to Portfolio

American Funds 2050 Trgt Date Retire R6 RFITX

Morningstar Category
Target-Date 2050

Morningstar Index
Morningstar Lifetime Mod 2050 TR USD

Portfolio Manager(s)

Wesley Phoa since 01-2012
 Samir Mathur since 01-2020
 David Hoag since 01-2020
 Michelle Black since 01-2020
 Shannon Ward since 01-2021
 Jessica Spaly since 01-2023
 Raj Paramaguru since 01-2024
 William Robbins since 01-2024

Quantitative Screens

✔ **Performance:** The fund has finished in the Target-Date 2050 category's top three quartiles in 10 of the 10 years it's been in existence.

✔ **Management:** The fund's management has been in place for 12.76 years.

✘ **Style:** The fund has landed in its primary style box — Large Blend — 50 % of the time over the past three years.

✔ **Net Expense:** The fund's expense ratio of 0.38 is 37.7% lower than the Target-Date 2050 category average.

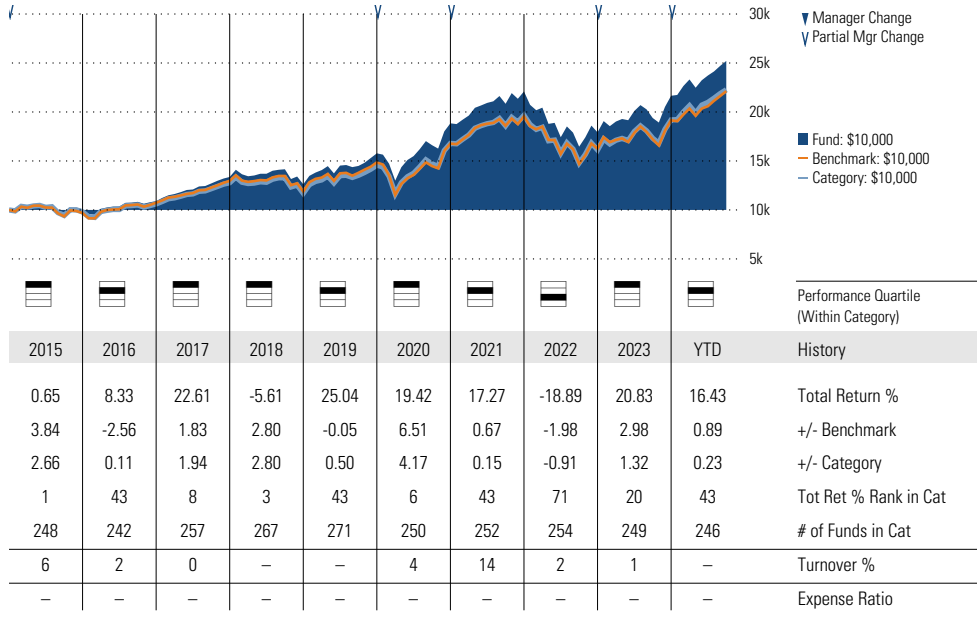
Morningstar Investment Management LLC Analysis

This fund fails our current style screen. Because this is a target-date fund, this screen failure does not concern us and we are still comfortable using this fund.

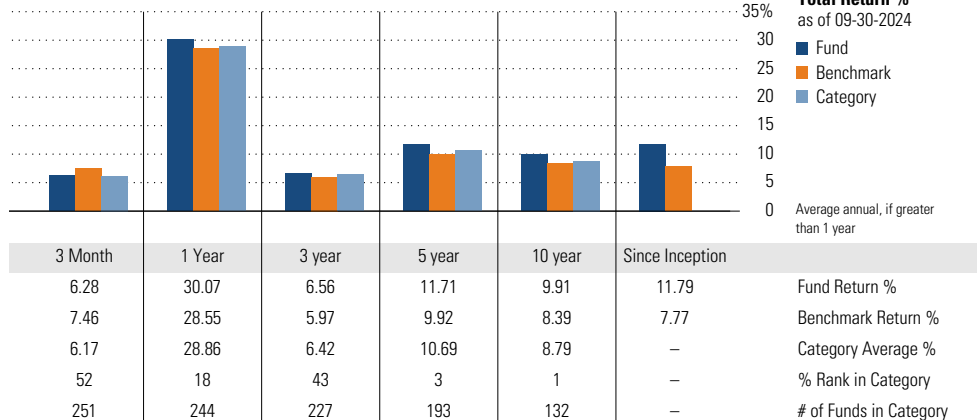
ESG Metrics

| Metric | Rating | Updated |
|-----------------------|----------|------------|
| Sustainability Rating | 3 | 08-31-2024 |
| Carbon Risk Score | Low Risk | 12-31-2022 |

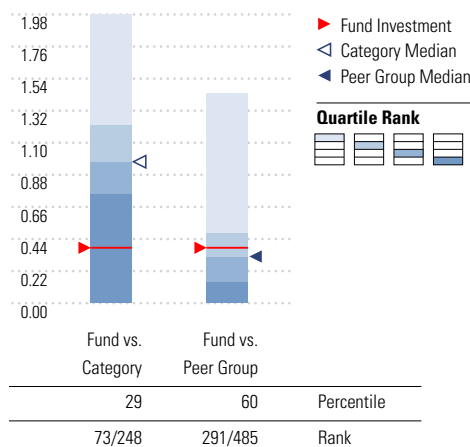
Growth of \$10,000



Trailing Performance



Net Expense



Peer group is a subset of the category and includes funds with the same management style (active vs. passive) and similar share class characteristics.

3-Year Risk Metrics

| | Fund | Bmark | Cat |
|--------------------|-------|-------|-------|
| Alpha | 0.83 | - | 0.58 |
| Beta | 0.95 | - | 0.98 |
| R-Squared | 97.60 | - | 98.21 |
| Standard Deviation | 15.55 | 16.21 | 15.99 |
| Sharpe Ratio | 0.24 | 0.20 | 0.23 |
| Tracking Error | 2.55 | - | 2.18 |
| Information Ratio | 0.23 | - | 0.21 |
| Up Capture Ratio | 97.08 | - | 99.18 |
| Down Capture Ratio | 93.80 | - | 96.89 |

Portfolio Metrics

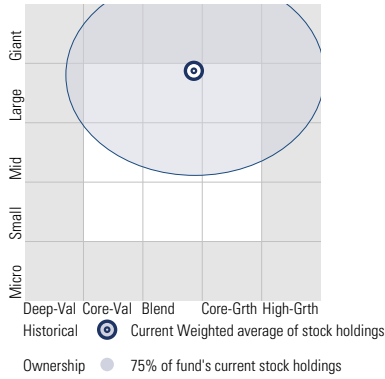
| | Fund | Bmark | Cat |
|----------------------|-------|-------|-------|
| Price/Earnings Ratio | 24.97 | 20.44 | 21.41 |
| Price/Book Ratio | 4.00 | 2.63 | 2.91 |
| Avg Eff Duration | 5.51 | - | 7.99 |

American Funds 2050 Trgt Date Retire R6 RFITX

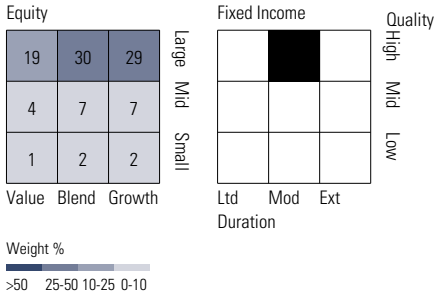
Morningstar Category
Target-Date 2050

Morningstar Index
Morningstar Lifetime Mod 2050 TR USD

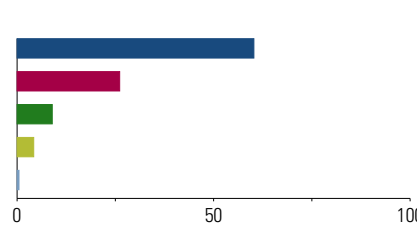
Style Analysis as of 09-30-2024
Morningstar Style Box™



Style Breakdown

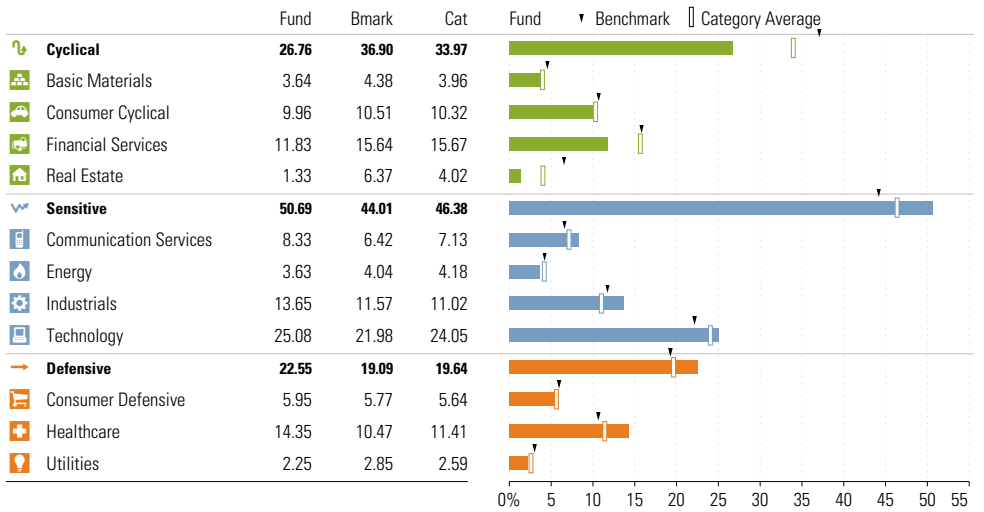


Asset Allocation as of 09-30-2024



| Asset Class | Net % | Cat% |
|---------------|---------------|---------------|
| US Stocks | 60.25 | 54.68 |
| Non-US Stocks | 26.10 | 28.46 |
| Bonds | 8.94 | 5.97 |
| Cash | 4.23 | 0.64 |
| Other | 0.48 | 10.24 |
| Total | 100.00 | 100.00 |

Sector Weighting as of 09-30-2024



Top 10 Holdings as of 09-30-2024

| Name | Maturity Date | % Net Asset | Cumulative % | YTD Return % | Morningstar Sector |
|--|---------------|-------------|--------------|--------------|--------------------|
| ⊕ American Funds New Perspective R6 | - | 8.99 | 8.99 | - | - |
| ⊕ American Funds SMALLCAP World R6 | - | 8.07 | 17.06 | - | - |
| ⊕ American Funds Fundamental Invs R6 | - | 8.03 | 25.09 | - | - |
| ⊕ American Funds Washington Mutual R6 | - | 8.00 | 33.08 | - | - |
| ⊕ American Funds Capital World Gr&Inc R6 | - | 7.29 | 40.37 | - | - |
| ⊕ American Funds Growth Fund of Amer R6 | - | 7.07 | 47.44 | - | - |
| ⊕ American Funds American Mutual R6 | - | 7.04 | 54.48 | - | - |
| ⊕ American Funds AMCAP R6 | - | 7.00 | 61.48 | - | - |
| ⊕ American Funds American Balanced R6 | - | 6.82 | 68.30 | - | - |
| ⊕ American Funds New World R6 | - | 5.54 | 73.83 | - | - |

Total Holdings 20

⊕ Increase ⊖ Decrease ✨ New to Portfolio

American Funds 2055 Trgt Date Retire R6 RFKTX

Morningstar Category
Target-Date 2055

Morningstar Index
Morningstar Lifetime Mod 2055 TR USD

Portfolio Manager(s)

Wesley Phoa since 01-2012
Michelle Black since 01-2020
David Hoag since 01-2020
Samir Mathur since 01-2020
Shannon Ward since 01-2021
Jessica Spaly since 01-2023
Raj Paramaguru since 01-2024
William Robbins since 01-2024

Quantitative Screens

✔ **Performance:** The fund has finished in the Target-Date 2055 category's top three quartiles in 9 of the 10 years it's been in existence.

✔ **Management:** The fund's management has been in place for 12.76 years.

✔ **Style:** The fund has landed in its primary style box — Large Growth — 80 % of the time over the past three years.

✔ **Net Expense:** The fund's expense ratio of 0.38 is 37.7% lower than the Target-Date 2055 category average.

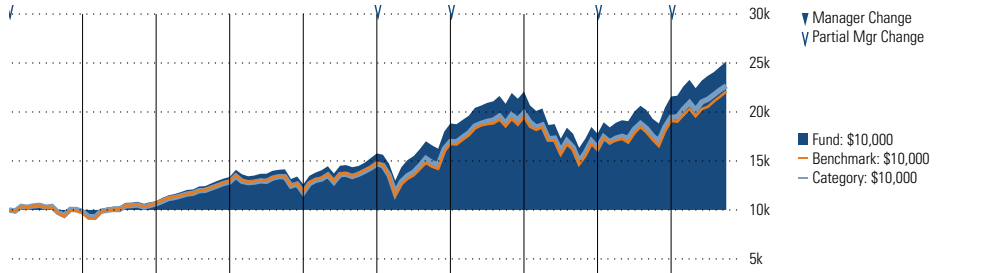
Morningstar Investment Management LLC Analysis

This fund passes all of Morningstar Investment Management's quantitative screens. Morningstar Investment Management has also assessed the fund from a qualitative perspective and, as a fiduciary, is comfortable recommending the fund's use in retirement plans.

ESG Metrics

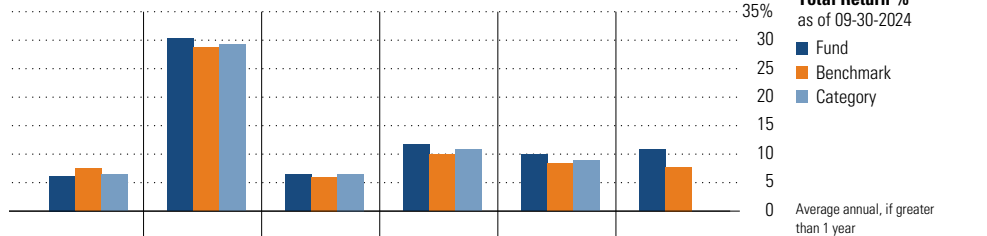
| Metric | Rating | Updated |
|-----------------------|----------|------------|
| Sustainability Rating | 3 | 08-31-2024 |
| Carbon Risk Score | Low Risk | 12-31-2022 |

Growth of \$10,000



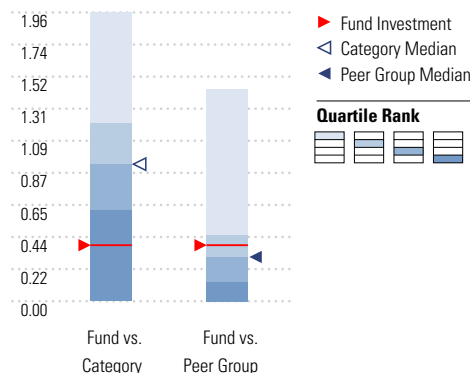
| | 2015 | 2016 | 2017 | 2018 | 2019 | 2020 | 2021 | 2022 | 2023 | YTD | History |
|--|------|-------|-------|-------|-------|-------|-------|--------|-------|-------|-----------------------|
| Performance Quartile (Within Category) | III | III | III | III | III | III | III | III | III | III | History |
| Total Return % | 0.63 | 8.30 | 22.63 | -5.65 | 25.09 | 19.39 | 17.28 | -19.50 | 21.40 | 16.58 | Total Return % |
| +/- Benchmark | 3.97 | -2.60 | 1.68 | 2.92 | 0.04 | 6.48 | 0.78 | -2.57 | 3.50 | 0.98 | +/- Benchmark |
| +/- Category | 2.34 | 0.30 | 1.55 | 2.79 | 0.18 | 3.92 | -0.02 | -1.42 | 1.68 | 0.15 | +/- Category |
| Tot Ret % Rank in Cat | 1 | 45 | 6 | 3 | 45 | 5 | 48 | 89 | 9 | 43 | Tot Ret % Rank in Cat |
| # of Funds in Cat | 214 | 231 | 245 | 262 | 274 | 253 | 262 | 265 | 245 | 244 | # of Funds in Cat |
| Turnover % | 6 | 3 | 1 | - | - | 3 | 14 | 3 | 1 | - | Turnover % |
| Expense Ratio | - | - | - | - | - | - | - | - | - | - | Expense Ratio |

Trailing Performance



| | 3 Month | 1 Year | 3 year | 5 year | 10 year | Since Inception | |
|------------------------|---------|--------|--------|--------|---------|-----------------|------------------------|
| Fund Return % | 6.16 | 30.36 | 6.49 | 11.67 | 9.89 | 10.82 | Fund Return % |
| Benchmark Return % | 7.52 | 28.66 | 5.98 | 9.93 | 8.36 | 7.74 | Benchmark Return % |
| Category Average % | 6.41 | 29.21 | 6.53 | 10.82 | 8.84 | - | Category Average % |
| % Rank in Category | 65 | 13 | 47 | 10 | 1 | - | % Rank in Category |
| # of Funds in Category | 247 | 242 | 225 | 193 | 127 | - | # of Funds in Category |

Net Expense



| | Fund vs. Category | Fund vs. Peer Group | Percentile Rank |
|--|-------------------|---------------------|-----------------|
| | 29 | 63 | Rank |
| | 71/243 | 351/558 | Rank |

Peer group is a subset of the category and includes funds with the same management style (active vs. passive) and similar share class characteristics.

3-Year Risk Metrics

| | Fund | Bmark | Cat |
|--------------------|-------|-------|-------|
| Alpha | 0.72 | - | 0.69 |
| Beta | 0.96 | - | 0.98 |
| R-Squared | 97.28 | - | 98.17 |
| Standard Deviation | 15.79 | 16.29 | 16.14 |
| Sharpe Ratio | 0.24 | 0.20 | 0.24 |
| Tracking Error | 2.70 | - | 2.21 |
| Information Ratio | 0.19 | - | 0.25 |
| Up Capture Ratio | 97.59 | - | 99.89 |
| Down Capture Ratio | 94.81 | - | 97.19 |

Portfolio Metrics

| | Fund | Bmark | Cat |
|----------------------|-------|-------|-------|
| Price/Earnings Ratio | 25.20 | 20.29 | 21.35 |
| Price/Book Ratio | 4.05 | 2.60 | 2.88 |
| Avg Eff Duration | 5.55 | - | 9.27 |

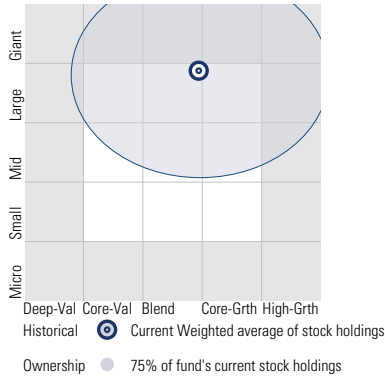
American Funds 2055 Trgt Date Retire R6 RFKTX

Morningstar Category
Target-Date 2055

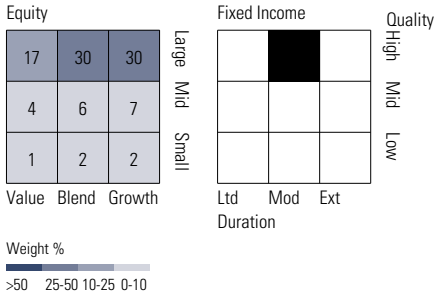
Morningstar Index
Morningstar Lifetime Mod 2055 TR USD

Style Analysis as of 09-30-2024

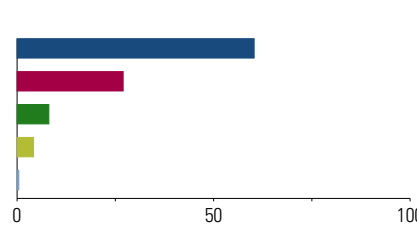
Morningstar Style Box™



Style Breakdown

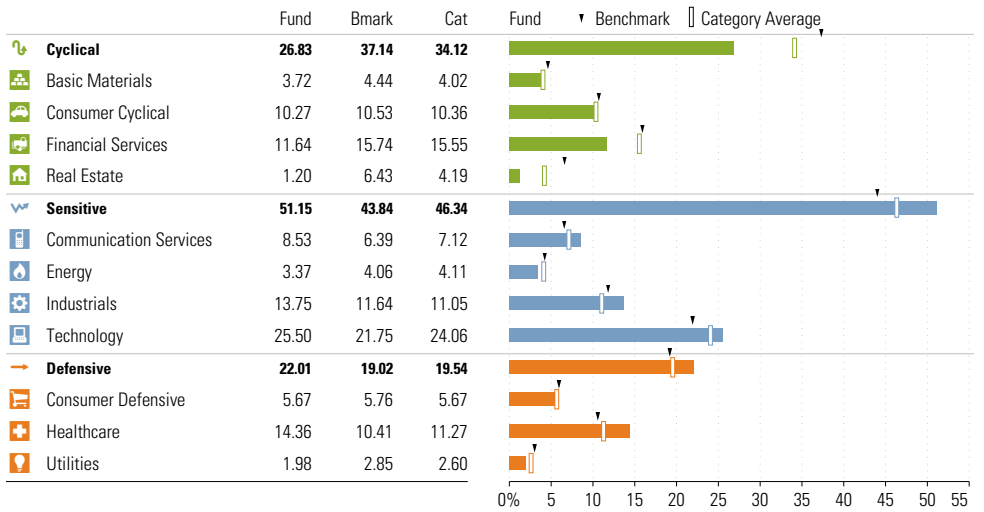


Asset Allocation as of 09-30-2024



| Asset Class | Net % | Cat% |
|---------------|---------------|---------------|
| US Stocks | 60.31 | 54.28 |
| Non-US Stocks | 26.98 | 27.77 |
| Bonds | 8.08 | 5.49 |
| Cash | 4.19 | 0.68 |
| Other | 0.43 | 11.80 |
| Total | 100.00 | 100.00 |

Sector Weighting as of 09-30-2024



Top 10 Holdings as of 09-30-2024

| Name | Maturity Date | % Net Asset | Cumulative % | YTD Return % | Morningstar Sector |
|--|---------------|-------------|--------------|--------------|--------------------|
| ⊕ American Funds SMALLCAP World R6 | — | 9.04 | 9.04 | — | — |
| ⊕ American Funds New Perspective R6 | — | 9.04 | 18.08 | — | — |
| ⊕ American Funds Fundamental Invs R6 | — | 8.98 | 27.06 | — | — |
| ⊕ American Funds Capital World Gr&Inc R6 | — | 8.26 | 35.32 | — | — |
| ⊕ American Funds Washington Mutual R6 | — | 8.00 | 43.32 | — | — |
| ⊕ American Funds New World R6 | — | 7.08 | 50.40 | — | — |
| ⊕ American Funds Growth Fund of Amer R6 | — | 7.08 | 57.48 | — | — |
| ⊕ American Funds AMCAP R6 | — | 6.99 | 64.47 | — | — |
| ⊕ American Funds Invmt Co of Amer R6 | — | 6.04 | 70.50 | — | — |
| ⊕ American Funds American Mutual R6 | — | 6.01 | 76.52 | — | — |

Total Holdings 18

⊕ Increase ⊖ Decrease ✨ New to Portfolio

American Funds 2060 Trgt Date Retire R6 RFUTX

Morningstar Category
Target-Date 2060

Morningstar Index
Morningstar Mod Tgt Risk TR USD

Portfolio Manager(s)

Wesley Phoa since 03-2015
 Samir Mathur since 01-2020
 David Hoag since 01-2020
 Michelle Black since 01-2020
 Shannon Ward since 01-2021
 Jessica Spaly since 01-2023
 William Robbins since 01-2024
 Raj Paramaguru since 01-2024

Quantitative Screens

✔ **Performance:** The fund has finished in the Target-Date 2060 category's top three quartiles in 8 of the 9 years it's been in existence.

✔ **Management:** The fund's management has been in place for 9.52 years.

✔ **Style:** The fund has landed in its primary style box — Large Growth — 80 % of the time over the past three years.

✔ **Net Expense:** The fund's expense ratio of 0.39 is 36.07% lower than the Target-Date 2060 category average.

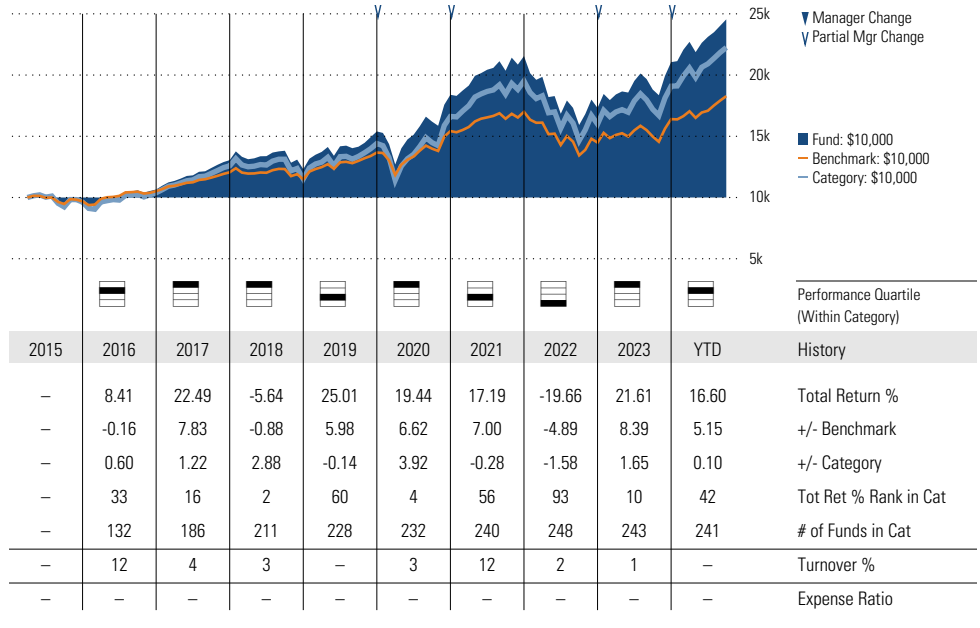
Morningstar Investment Management LLC Analysis

This fund passes all of Morningstar Investment Management's quantitative screens. Morningstar Investment Management has also assessed the fund from a qualitative perspective and, as a fiduciary, is comfortable recommending the fund's use in retirement plans.

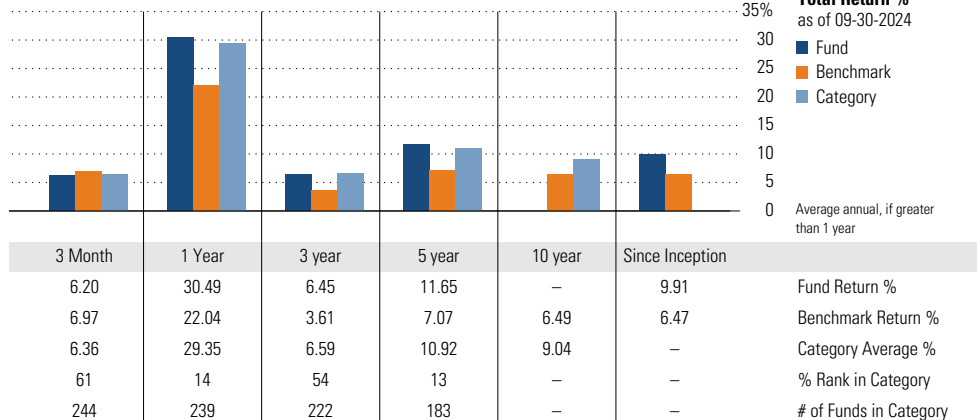
ESG Metrics

| Metric | Rating | Updated |
|-----------------------|----------|------------|
| Sustainability Rating | 3 | 08-31-2024 |
| Carbon Risk Score | Low Risk | 12-31-2022 |

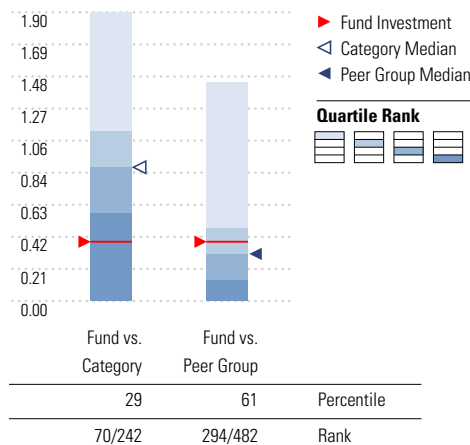
Growth of \$10,000



Trailing Performance



Net Expense



Peer group is a subset of the category and includes funds with the same management style (active vs. passive) and similar share class characteristics.

3-Year Risk Metrics

| Metric | Fund | Bmark | Cat |
|--------------------|--------|-------|--------|
| Alpha | 2.18 | - | 2.25 |
| Beta | 1.23 | - | 1.27 |
| R-Squared | 95.36 | - | 96.22 |
| Standard Deviation | 15.82 | 12.57 | 16.23 |
| Sharpe Ratio | 0.24 | 0.04 | 0.24 |
| Tracking Error | 4.46 | - | 4.60 |
| Information Ratio | 0.64 | - | 0.65 |
| Up Capture Ratio | 132.89 | - | 136.46 |
| Down Capture Ratio | 122.35 | - | 125.44 |

Portfolio Metrics

| Metric | Fund | Bmark | Cat |
|----------------------|-------|-------|-------|
| Price/Earnings Ratio | 25.21 | 19.85 | 21.33 |
| Price/Book Ratio | 4.05 | 2.47 | 2.88 |
| Avg Eff Duration | 5.55 | - | 8.54 |

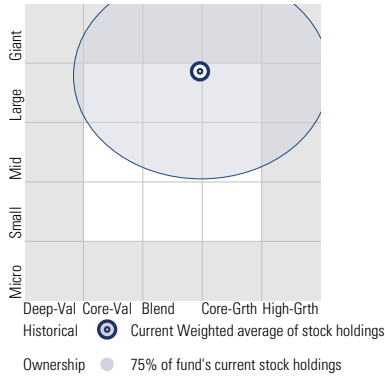
American Funds 2060 Trgt Date Retire R6 RFUTX

Morningstar Category
Target-Date 2060

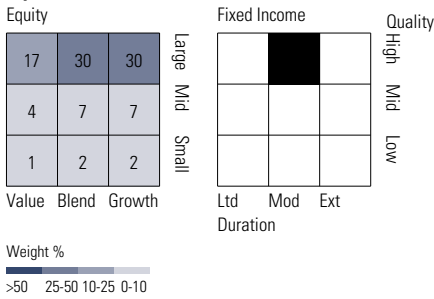
Morningstar Index
Morningstar Mod Tgt Risk TR USD

Style Analysis as of 09-30-2024

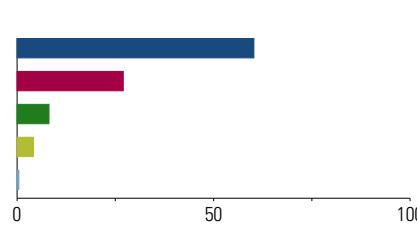
Morningstar Style Box™



Style Breakdown

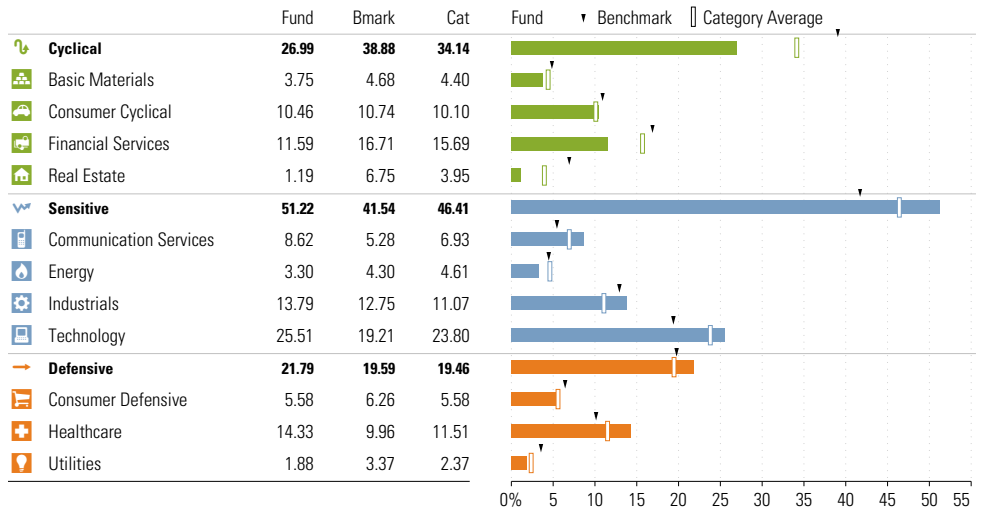


Asset Allocation as of 09-30-2024



| Asset Class | Net % | Cat% |
|---------------|---------------|---------------|
| US Stocks | 60.25 | 54.01 |
| Non-US Stocks | 27.01 | 29.75 |
| Bonds | 8.11 | 5.27 |
| Cash | 4.19 | 0.29 |
| Other | 0.44 | 10.67 |
| Total | 100.00 | 100.00 |

Sector Weighting as of 09-30-2024



Top 10 Holdings as of 09-30-2024

| Name | Maturity Date | % Net Asset | Cumulative % | YTD Return % | Morningstar Sector |
|--|---------------|-------------|--------------|--------------|--------------------|
| ⊕ American Funds New Perspective R6 | — | 10.01 | 10.01 | — | — |
| ⊕ American Funds SMALLCAP World R6 | — | 9.96 | 19.96 | — | — |
| ⊕ American Funds Fundamental Invs R6 | — | 8.99 | 28.95 | — | — |
| ⊕ American Funds Capital World Gr&Inc R6 | — | 8.27 | 37.22 | — | — |
| ⊕ American Funds Washington Mutual R6 | — | 8.01 | 45.23 | — | — |
| ⊕ American Funds New World R6 | — | 7.12 | 52.34 | — | — |
| ⊕ American Funds Growth Fund of Amer R6 | — | 7.04 | 59.38 | — | — |
| ⊕ American Funds Invmt Co of Amer R6 | — | 7.00 | 66.38 | — | — |
| ⊕ American Funds AMCAP R6 | — | 6.95 | 73.33 | — | — |
| ⊕ American Funds American Balanced R6 | — | 5.99 | 79.32 | — | — |

Total Holdings 17

⊕ Increase ⊖ Decrease ✨ New to Portfolio

American Funds 2065 Trgt Date Retire R6 RFVTX

Morningstar Category
Target-Date 2065+

Morningstar Index
Morningstar Mod Tgt Risk TR USD

Portfolio Manager(s)

David Hoag since 01-2020
Michelle Black since 01-2020
Samir Mathur since 01-2020
Wesley Phoa since 01-2020
Shannon Ward since 01-2021
Jessica Spaly since 01-2023
Raj Paramaguru since 01-2024
William Robbins since 01-2024

Quantitative Screens

✔ **Performance:** The fund has finished in the Target-Date 2065+ category's top three quartiles in 3 of the 4 years it's been in existence.

✔ **Management:** The fund's management has been in place for 4.75 years.

✔ **Style:** The fund has landed in its primary style box — Large Growth — 80 % of the time over the past three years.

✔ **Net Expense:** The fund's expense ratio of 0.39 is 33.9% lower than the Target-Date 2065+ category average.

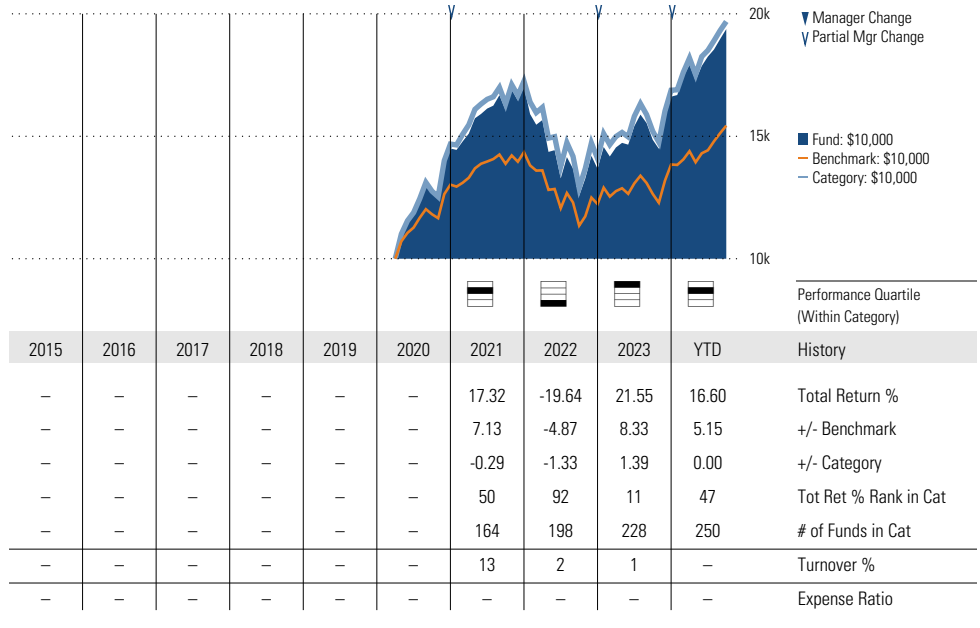
Morningstar Investment Management LLC Analysis

This fund passes all of Morningstar Investment Management's quantitative screens. Morningstar Investment Management has also assessed the fund from a qualitative perspective and, as a fiduciary, is comfortable recommending the fund's use in retirement plans.

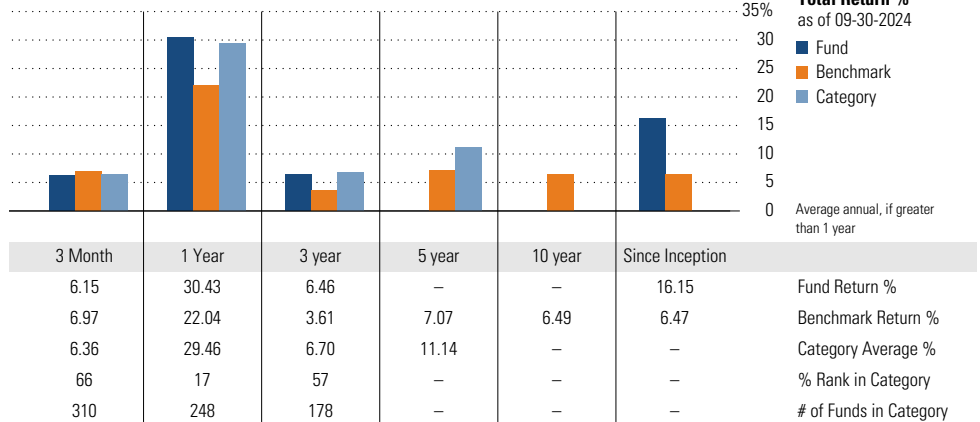
ESG Metrics

| Metric | Rating | Updated |
|-----------------------|----------|------------|
| Sustainability Rating | 3 | 08-31-2024 |
| Carbon Risk Score | Low Risk | 12-31-2022 |

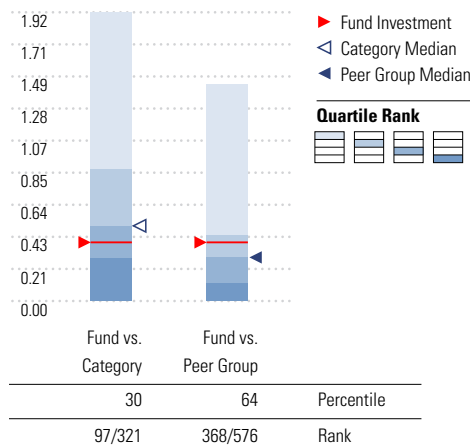
Growth of \$10,000



Trailing Performance



Net Expense



Peer group is a subset of the category and includes funds with the same management style (active vs. passive) and similar share class characteristics.

3-Year Risk Metrics

| Metric | Fund | Bmark | Cat |
|--------------------|--------|-------|--------|
| Alpha | 2.18 | - | 2.62 |
| Beta | 1.23 | - | 1.27 |
| R-Squared | 95.28 | - | 95.61 |
| Standard Deviation | 15.82 | 12.57 | 16.71 |
| Sharpe Ratio | 0.24 | 0.04 | 0.25 |
| Tracking Error | 4.48 | - | 5.15 |
| Information Ratio | 0.64 | - | 0.65 |
| Up Capture Ratio | 132.80 | - | 137.26 |
| Down Capture Ratio | 122.22 | - | 124.86 |

Portfolio Metrics

| Metric | Fund | Bmark | Cat |
|----------------------|-------|-------|-------|
| Price/Earnings Ratio | 25.21 | 19.85 | 20.90 |
| Price/Book Ratio | 4.05 | 2.47 | 2.76 |
| Avg Eff Duration | 5.55 | - | 8.96 |

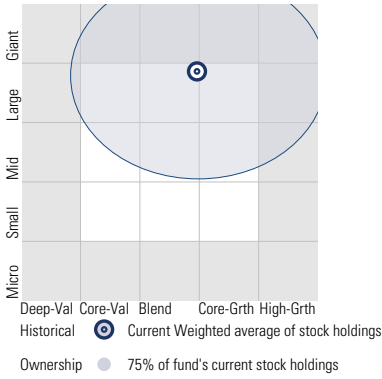
American Funds 2065 Trgt Date Retire R6 RFVTX

Morningstar Category
Target-Date 2065+

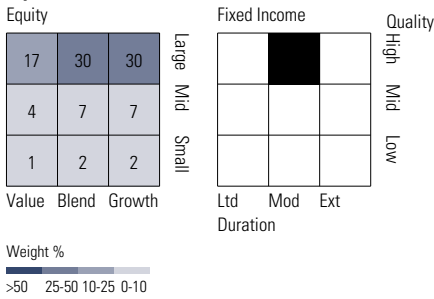
Morningstar Index
Morningstar Mod Tgt Risk TR USD

Style Analysis as of 09-30-2024

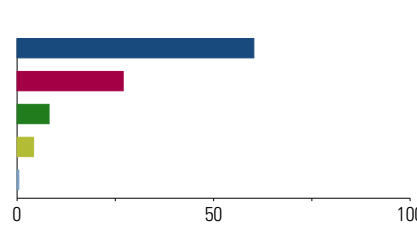
Morningstar Style Box™



Style Breakdown

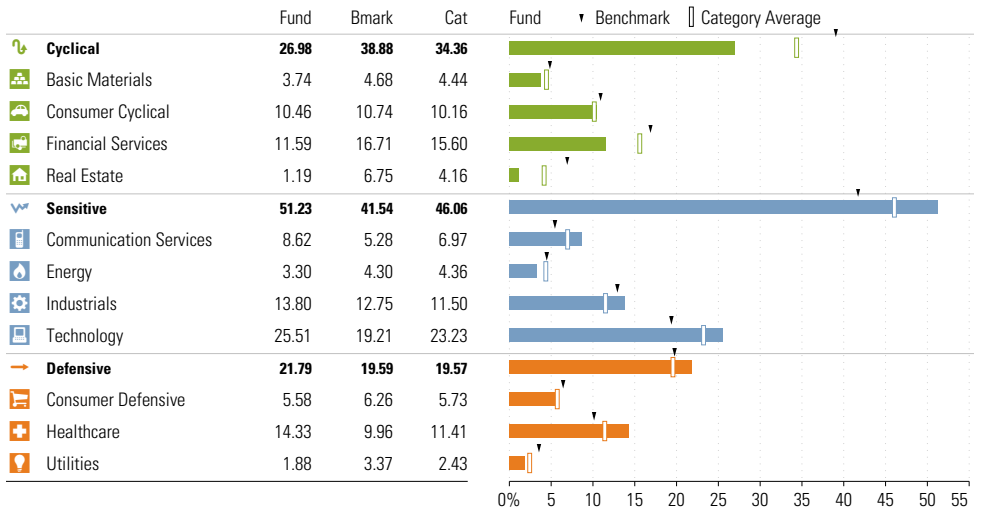


Asset Allocation as of 09-30-2024



| Asset Class | Net % | Cat% |
|---------------|---------------|---------------|
| US Stocks | 60.24 | 47.56 |
| Non-US Stocks | 26.99 | 30.61 |
| Bonds | 8.13 | 5.75 |
| Cash | 4.20 | 0.98 |
| Other | 0.44 | 15.09 |
| Total | 100.00 | 100.00 |

Sector Weighting as of 09-30-2024



Top 10 Holdings as of 09-30-2024

| Name | Maturity Date | % Net Asset | Cumulative % | YTD Return % | Morningstar Sector |
|--|---------------|-------------|--------------|--------------|--------------------|
| ⊕ American Funds New Perspective R6 | — | 9.98 | 9.98 | — | — |
| ⊕ American Funds SMALLCAP World R6 | — | 9.98 | 19.96 | — | — |
| ⊕ American Funds Fundamental Invs R6 | — | 8.99 | 28.95 | — | — |
| ⊕ American Funds Capital World Gr&Inc R6 | — | 8.23 | 37.18 | — | — |
| ⊕ American Funds Washington Mutual R6 | — | 8.01 | 45.19 | — | — |
| ⊕ American Funds New World R6 | — | 7.10 | 52.29 | — | — |
| ⊕ American Funds Invmt Co of Amer R6 | — | 7.01 | 59.30 | — | — |
| ⊕ American Funds AMCAP R6 | — | 6.98 | 66.28 | — | — |
| ⊕ American Funds Growth Fund of Amer R6 | — | 6.98 | 73.26 | — | — |
| ⊕ American Funds American Balanced R6 | — | 6.00 | 79.26 | — | — |

Total Holdings 17

⊕ Increase ⊖ Decrease ✨ New to Portfolio

American Funds American Balanced R6 RLBGX

Morningstar Category
Moderate Allocation

Morningstar Index
Morningstar US Mod Tgt Alloc NR USD

Portfolio Manager(s)

- Hilda Applbaum since 01-1999
- Alan Berro since 03-2006
- Paul Benjamin since 07-2014
- Alan Wilson since 01-2016
- John Queen since 07-2016
- Pramod Atluri since 03-2018
- Mark Casey since 10-2019
- Ritchie Tuazon since 10-2020
- Mathews Cherian since 05-2021
- Jin Lee since 03-2023
- Chit Purani since 03-2023
- Irfan Furniturewala since 05-2023

Quantitative Screens

✔ **Performance:** The fund has finished in the Moderate Allocation category's top three quartiles in 10 of the 10 years it's been in existence.

✔ **Management:** The fund's management has been in place for 25.76 years.

✔ **Style:** The fund has landed in its primary style box — Large Blend — 90 % of the time over the past three years.

✔ **Net Expense:** The fund's expense ratio of 0.25 is 75.73% lower than the Moderate Allocation category average.

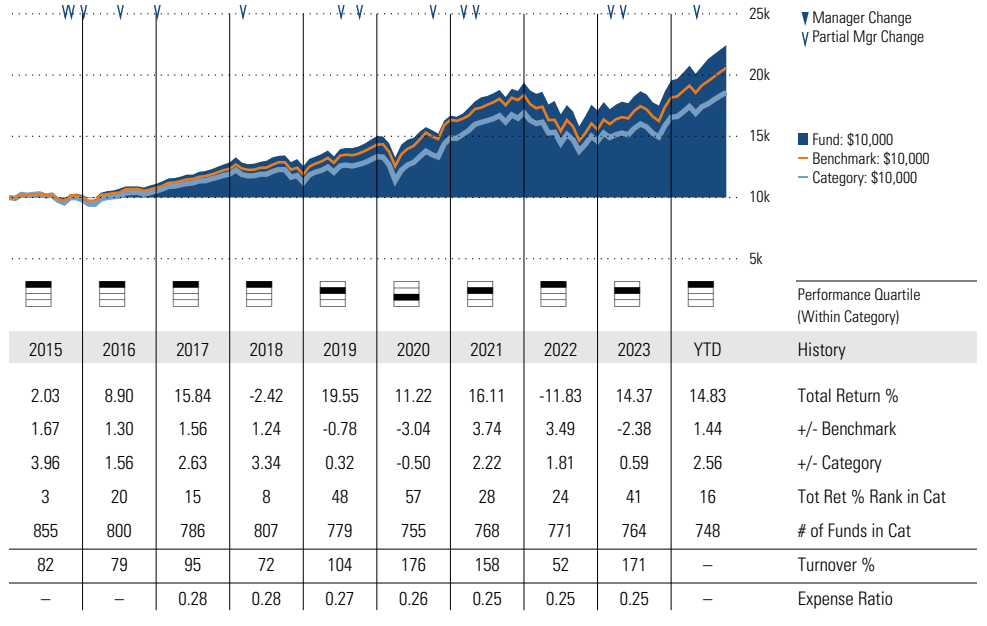
Morningstar Investment Management LLC Analysis

This fund passes all of Morningstar Investment Management's quantitative screens. Morningstar Investment Management has also assessed the fund from a qualitative perspective and, as a fiduciary, is comfortable recommending the fund's use in retirement plans.

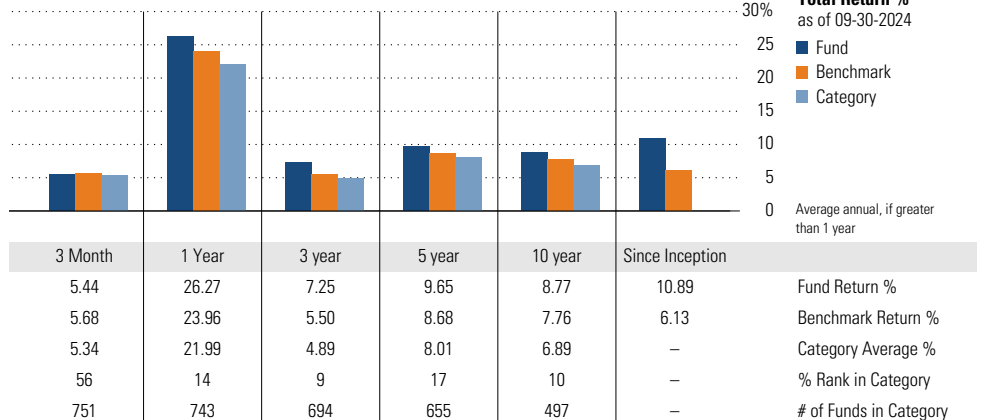
ESG Metrics

| Metric | Rating | Updated |
|-----------------------|----------|------------|
| Sustainability Rating | 3 | 08-31-2024 |
| Carbon Risk Score | Low Risk | 12-31-2022 |
| ESG Commitment | 1-Low | 02-15-2022 |

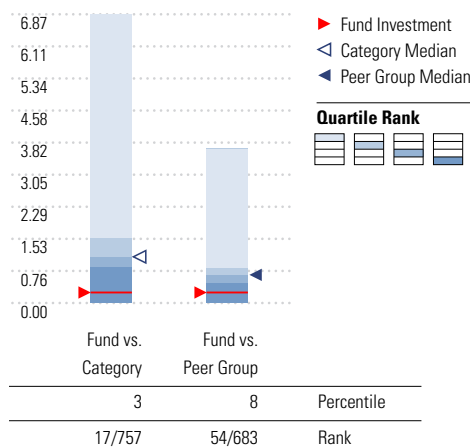
Growth of \$10,000



Trailing Performance



Net Expense



Peer group is a subset of the category and includes funds with the same management style (active vs. passive) and similar share class characteristics.

3-Year Risk Metrics

| | Fund | Bmark | Cat |
|--------------------|--------|-------|--------|
| Alpha | 1.80 | - | -0.52 |
| Beta | 0.97 | - | 0.98 |
| R-Squared | 96.82 | - | 94.15 |
| Standard Deviation | 12.13 | 12.26 | 12.36 |
| Sharpe Ratio | 0.33 | 0.19 | 0.13 |
| Tracking Error | 2.19 | - | 2.79 |
| Information Ratio | 0.80 | - | -0.37 |
| Up Capture Ratio | 105.70 | - | 97.43 |
| Down Capture Ratio | 96.92 | - | 100.97 |

Portfolio Metrics

| | Fund | Bmark | Cat |
|----------------------|-------|-------|-------|
| Price/Earnings Ratio | 25.22 | 23.30 | 23.35 |
| Price/Book Ratio | 4.37 | 3.40 | 3.53 |
| Avg Eff Duration | 5.98 | 5.94 | 5.14 |

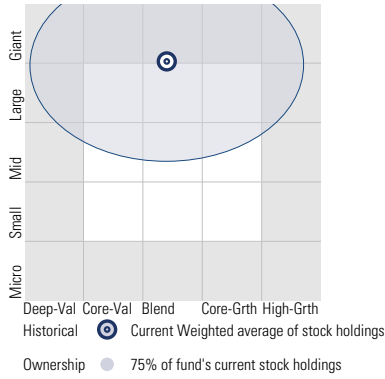
American Funds American Balanced R6 RLBGX

Morningstar Category
Moderate Allocation

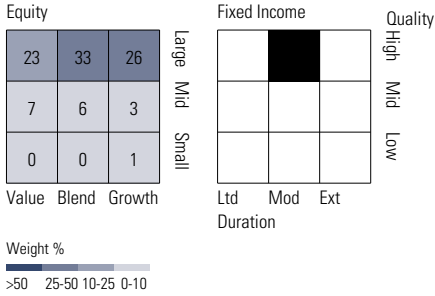
Morningstar Index
Morningstar US Mod Tgt Alloc NR USD

Style Analysis as of 09-30-2024

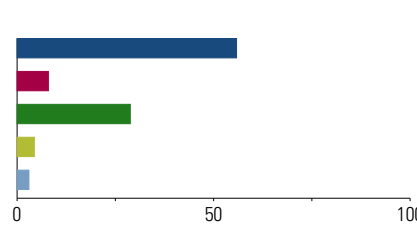
Morningstar Style Box™



Style Breakdown

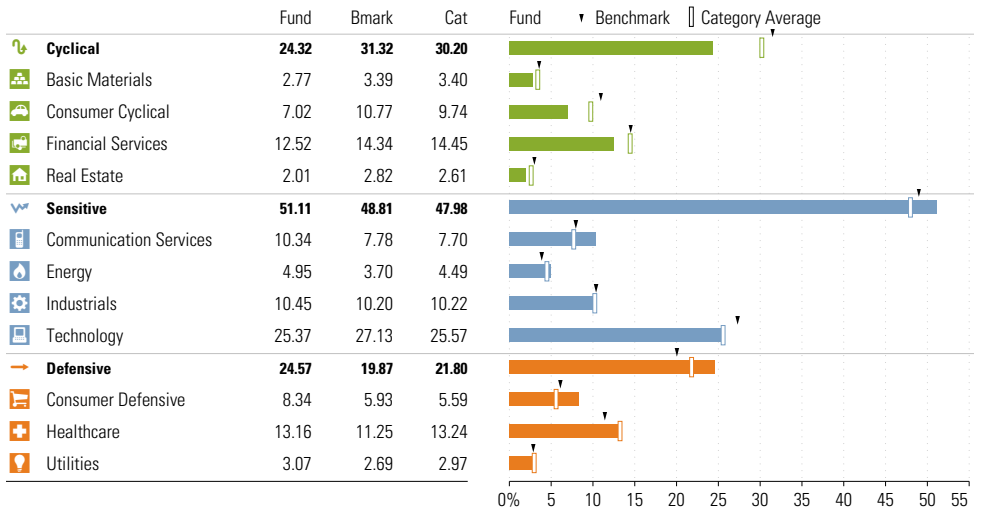


Asset Allocation as of 09-30-2024



| Asset Class | Net % | Cat% |
|---------------|---------------|---------------|
| US Stocks | 55.84 | 48.81 |
| Non-US Stocks | 7.96 | 9.80 |
| Bonds | 28.80 | 34.48 |
| Cash | 4.39 | 3.45 |
| Other | 3.01 | 3.46 |
| Total | 100.00 | 100.00 |

Sector Weighting as of 09-30-2024



Top 10 Holdings as of 09-30-2024

| Name | Maturity Date | % Net Asset | Cumulative % | YTD Return % | Morningstar Sector |
|---|---------------|-------------|--------------|--------------|--------------------|
| Capital Group Central Cash Fund | — | 6.14 | 6.14 | — | — |
| Broadcom Inc | — | 4.68 | 10.82 | 55.95 | Technology |
| Microsoft Corp | — | 3.45 | 14.27 | 15.03 | Technology |
| Cap Grp Cent Fd Ser Ii | — | 2.92 | 17.19 | — | — |
| UnitedHealth Group Inc | — | 2.10 | 19.29 | 12.21 | Healthcare |
| Meta Platforms Inc Class A | — | 2.08 | 21.37 | 62.15 | Communication Svc |
| Philip Morris International Inc | — | 1.88 | 23.26 | 33.24 | Consumer Defensive |
| Cash And Other Assets Less Liabilities | — | 1.85 | 25.11 | — | — |
| Taiwan Semiconductor Manufacturing Co Ltd ADR | — | 1.81 | 26.92 | 68.64 | Technology |
| Alphabet Inc Class C | — | 1.68 | 28.60 | 18.92 | Communication Svc |

Total Holdings 3159

⊕ Increase ⊖ Decrease ✨ New to Portfolio

American Funds Intl Gr and Inc R6 RIGGX

Morningstar Category
Foreign Large Blend

Morningstar Index
MSCI ACWI Ex USA NR USD

Portfolio Manager(s)

Steven Watson since 10-2008
 Andrew Suzman since 10-2008
 Patrice Collette since 09-2010
 Leo Hee since 07-2015
 Michael Cohen since 07-2018
 Lisa Thompson since 09-2018
 Barbara Burtin since 09-2024
 Bobby Chada since 09-2024

Quantitative Screens

✔ **Performance:** The fund has finished in the Foreign Large Blend category's top three quartiles in 8 of the 10 years it's been in existence.

✔ **Management:** The fund's management has been in place for 16.01 years.

✔ **Style:** The fund has landed in its primary style box — Large Blend — 100 % of the time over the past three years.

✔ **Net Expense:** The fund's expense ratio of 0.54 is 34.94% lower than the Foreign Large Blend category average.

Morningstar Investment Management LLC Analysis

This fund passes all of Morningstar Investment Management's quantitative screens. Morningstar Investment Management has also assessed the fund from a qualitative perspective and, as a fiduciary, is comfortable recommending the fund's use in retirement plans.

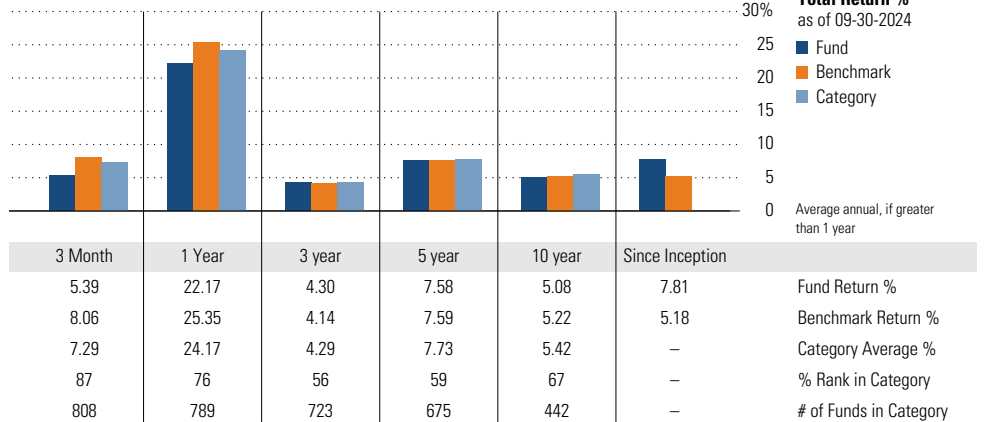
ESG Metrics

| Metric | Rating | Updated |
|-----------------------|----------|------------|
| Sustainability Rating | 3 | 08-31-2024 |
| Carbon Risk Score | Low Risk | 12-31-2022 |
| ESG Commitment | 1-Low | 02-15-2022 |

Growth of \$10,000



Trailing Performance



Net Expense



Peer group is a subset of the category and includes funds with the same management style (active vs. passive) and similar share class characteristics.

3-Year Risk Metrics

| | Fund | Bmark | Cat |
|--------------------|--------|-------|--------|
| Alpha | 0.24 | - | -0.05 |
| Beta | 0.99 | - | 1.02 |
| R-Squared | 94.18 | - | 92.90 |
| Standard Deviation | 16.70 | 16.34 | 17.33 |
| Sharpe Ratio | 0.11 | 0.10 | 0.10 |
| Tracking Error | 4.03 | - | 4.62 |
| Information Ratio | 0.04 | - | 0.00 |
| Up Capture Ratio | 102.01 | - | 105.97 |
| Down Capture Ratio | 101.60 | - | 107.27 |

Portfolio Metrics

| | Fund | Bmark | Cat |
|----------------------|-------|-------|-------|
| Price/Earnings Ratio | 15.71 | 15.78 | 15.57 |
| Price/Book Ratio | 1.84 | 1.85 | 1.89 |
| Geom Avg Mkt Cap \$B | 57.70 | 52.84 | 63.57 |
| ROE | 18.74 | 16.65 | 18.70 |

American Funds Intl Gr and Inc R6 RIGGX

Morningstar Category
Foreign Large Blend

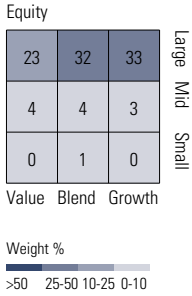
Morningstar Index
MSCI ACWI Ex USA NR USD

Style Analysis as of 09-30-2024

Morningstar Style Box™



Style Breakdown

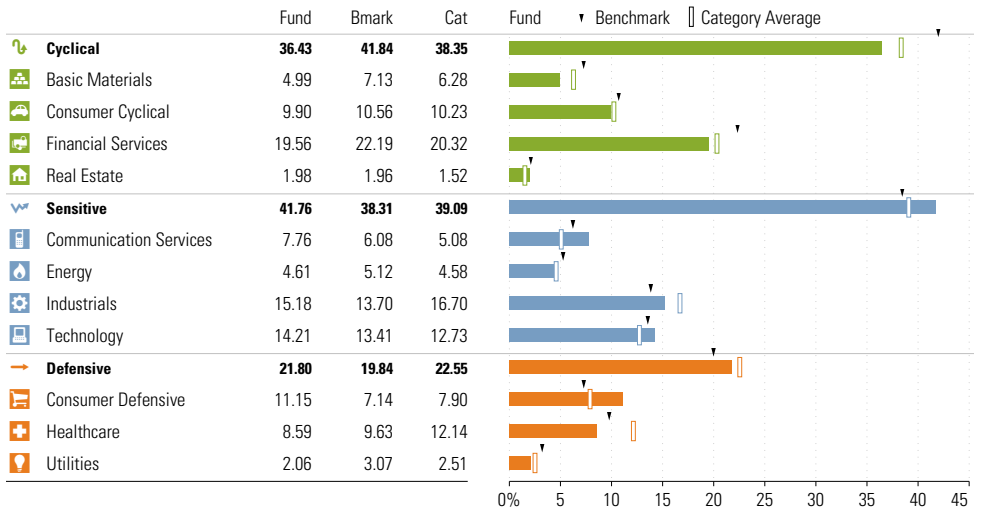


Asset Allocation as of 09-30-2024



| Asset Class | Net % | Cat% |
|---------------|---------------|---------------|
| US Stocks | 4.96 | 3.83 |
| Non-US Stocks | 90.18 | 93.48 |
| Bonds | 0.12 | 0.55 |
| Cash | 4.53 | 0.63 |
| Other | 0.21 | 1.53 |
| Total | 100.00 | 100.00 |

Sector Weighting as of 09-30-2024



World Regions % Equity 09-30-2024



| Region | Fund % | Cat % | Region | Fund % | Cat % | Region | Fund % | Cat % | Market Maturity | Fund % |
|------------------|--------|-------|---------------|--------|-------|----------------|--------|-------|-------------------|--------|
| Greater Asia | 29.98 | 34.59 | Americas | 12.63 | 8.81 | Greater Europe | 57.38 | 56.59 | Developed Markets | 86.75 |
| Japan | 6.83 | 18.85 | North America | 9.78 | 7.75 | United Kingdom | 14.16 | 13.90 | Emerging Markets | 13.25 |
| Australasia | 0.44 | 4.68 | Central/Latin | 2.85 | 1.06 | W euro-ex UK | 42.35 | 41.71 | Not Available | 0.00 |
| Asia-4 Tigers | 12.74 | 6.46 | | | | Emrgng Europe | 0.00 | 0.12 | | |
| Asia-ex 4 Tigers | 9.97 | 4.60 | | | | Africa | 0.87 | 0.86 | | |
| Not Classified | 0.00 | 0.00 | | | | | | | | |

Top 10 Holdings as of 09-30-2024

| Name | % Net Asset | Cumulative % | YTD Return % | Morningstar Sector |
|---|-------------|--------------|--------------|--------------------|
| Capital Group Central Cash M | 4.75 | 4.75 | - | - |
| Taiwan Semiconductor Manufacturing Co Ltd | 4.07 | 8.82 | - | Technology |
| Novo Nordisk AS Class B | 2.50 | 11.31 | - | Healthcare |
| AstraZeneca PLC | 2.10 | 13.41 | 11.52 | Healthcare |
| ASML Holding NV | 1.98 | 15.40 | 10.07 | Technology |
| TotalEnergies SE | 1.93 | 17.33 | -0.06 | Energy |
| MediaTek Inc | 1.67 | 18.99 | - | Technology |
| BAE Systems PLC | 1.61 | 20.60 | 13.10 | Industrials |
| British American Tobacco PLC | 1.39 | 21.99 | 26.36 | Consumer Defensive |
| Tencent Holdings Ltd | 1.39 | 23.38 | - | Communication Svc |

Total Holdings 251

⊕ Increase ⊖ Decrease ✨ New to Portfolio

American Funds New Perspective R6 RNPGX

Morningstar Category
Global Large-Stock Growth

Morningstar Index
MSCI ACWI NR USD

Portfolio Manager(s)

Robert Lovelace since 12-2000
 Joanna Jonsson since 12-2005
 Steven Watson since 12-2005
 Brady Enright since 12-2005
 Noriko Chen since 04-2012
 Andraz Razen since 07-2015
 Barbara Burtin since 12-2018
 Patrice Collette since 12-2018
 Kohei Higashi since 12-2020
 Anne-Marie Peterson since 12-2020

Quantitative Screens

✔ **Performance:** The fund has finished in the Global Large-Stock Growth category's top three quartiles in 10 of the 10 years it's been in existence.

✔ **Management:** The fund's management has been in place for 23.85 years.

✔ **Style:** The fund has landed in its primary style box — Large Growth — 100 % of the time over the past three years.

✔ **Net Expense:** The fund's expense ratio of 0.42 is 60.38% lower than the Global Large-Stock Growth category average.

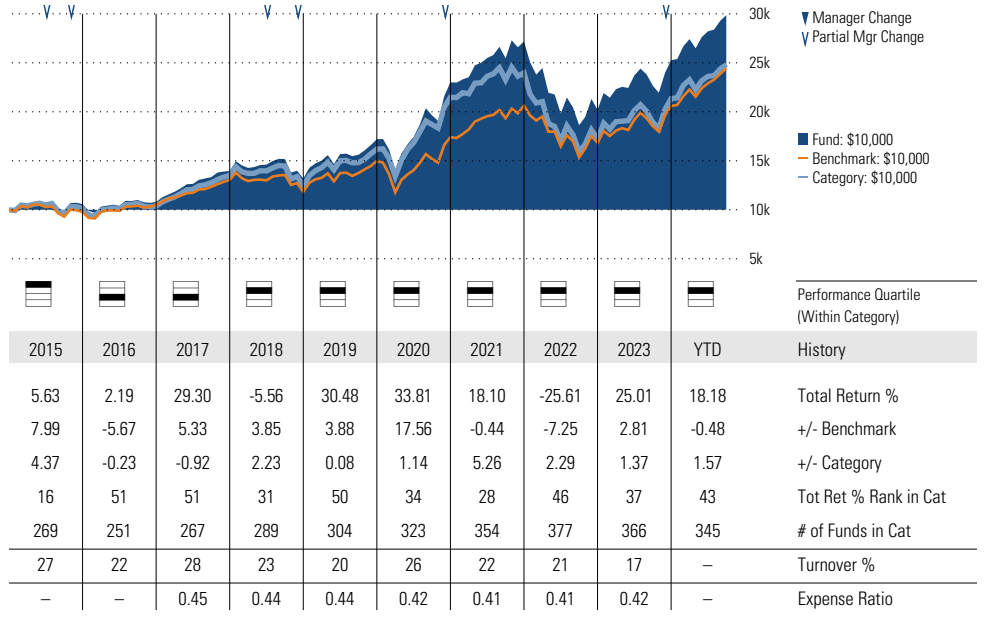
Morningstar Investment Management LLC Analysis

This fund passes all of Morningstar Investment Management's quantitative screens. Morningstar Investment Management has also assessed the fund from a qualitative perspective and, as a fiduciary, is comfortable recommending the fund's use in retirement plans.

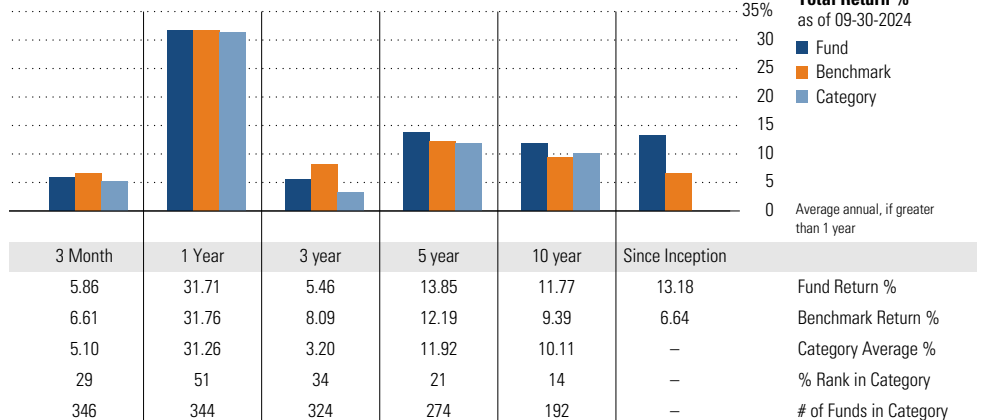
ESG Metrics

| Metric | Rating | Updated |
|-----------------------|----------|------------|
| Sustainability Rating | 3 | 08-31-2024 |
| Carbon Risk Score | Low Risk | 12-31-2022 |
| ESG Commitment | 2-Basic | 02-15-2022 |

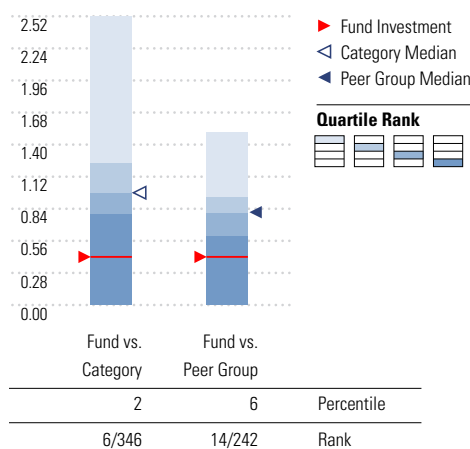
Growth of \$10,000



Trailing Performance



Net Expense



Peer group is a subset of the category and includes funds with the same management style (active vs. passive) and similar share class characteristics.

3-Year Risk Metrics

| Metric | Fund | Bmark | Cat |
|--------------------|--------|-------|--------|
| Alpha | -3.04 | - | -4.77 |
| Beta | 1.10 | - | 1.13 |
| R-Squared | 96.39 | - | 89.30 |
| Standard Deviation | 18.55 | 16.57 | 20.01 |
| Sharpe Ratio | 0.17 | 0.32 | 0.11 |
| Tracking Error | 3.89 | - | 6.92 |
| Information Ratio | -0.68 | - | -0.63 |
| Up Capture Ratio | 102.82 | - | 100.61 |
| Down Capture Ratio | 115.22 | - | 120.34 |

Portfolio Metrics

| Metric | Fund | Bmark | Cat |
|----------------------|--------|--------|--------|
| Price/Earnings Ratio | 25.71 | 21.79 | 29.45 |
| Price/Book Ratio | 4.00 | 3.04 | 5.18 |
| Geom Avg Mkt Cap \$B | 179.18 | 159.41 | 242.90 |
| ROE | 26.07 | 27.22 | 31.22 |

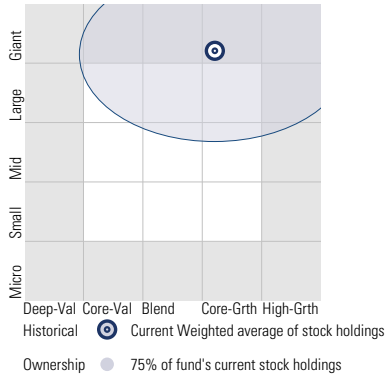
American Funds New Perspective R6 RNPGX

Morningstar Category
Global Large-Stock Growth

Morningstar Index
MSCI ACWI NR USD

Style Analysis as of 09-30-2024

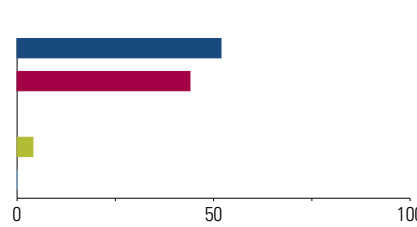
Morningstar Style Box™



Style Breakdown

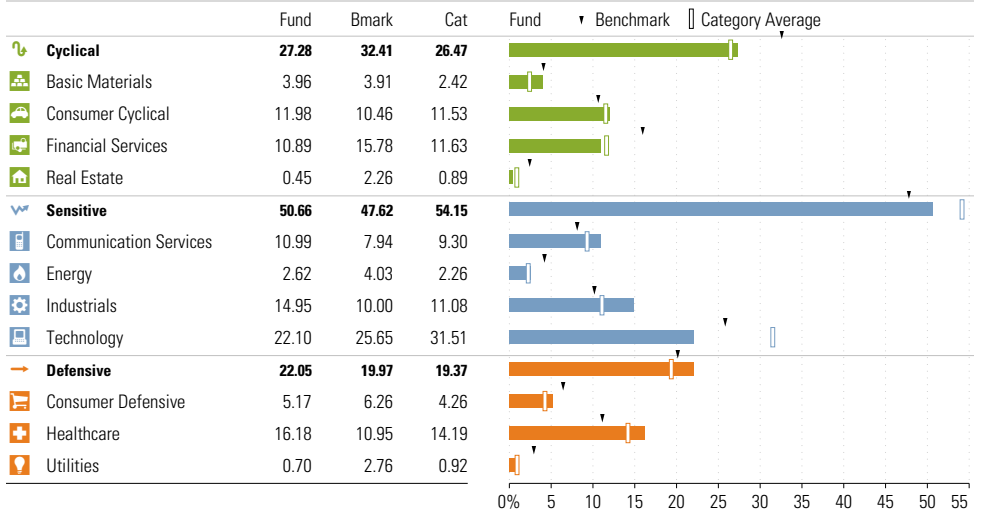


Asset Allocation as of 09-30-2024



| Asset Class | Net % | Cat% |
|---------------|---------------|---------------|
| US Stocks | 51.88 | 60.56 |
| Non-US Stocks | 43.99 | 37.20 |
| Bonds | 0.00 | 0.01 |
| Cash | 4.03 | 1.66 |
| Other | 0.10 | 0.58 |
| Total | 100.00 | 100.00 |

Sector Weighting as of 09-30-2024



World Regions % Equity 09-30-2024



| Region | Fund % | Cat % | Region | Fund % | Cat % | Region | Fund % | Cat % | Market Maturity | Fund % |
|------------------|--------|-------|---------------|--------|-------|----------------|--------|-------|-------------------|--------|
| Greater Asia | 11.96 | 12.28 | Americas | 58.63 | 65.02 | Greater Europe | 29.38 | 22.73 | Developed Markets | 95.42 |
| Japan | 3.66 | 4.18 | North America | 57.32 | 63.40 | United Kingdom | 5.62 | 4.04 | Emerging Markets | 4.58 |
| Australasia | 0.29 | 0.24 | Central/Latin | 1.31 | 1.62 | W euro-ex UK | 23.40 | 18.36 | Not Available | 0.00 |
| Asia-4 Tigers | 5.08 | 3.80 | | | | Emrgng Europe | 0.00 | 0.01 | | |
| Asia-ex 4 Tigers | 2.93 | 4.06 | | | | Africa | 0.36 | 0.32 | | |
| Not Classified | 0.00 | 0.00 | | | | | | | | |

Top 10 Holdings as of 09-30-2024

| Name | % Net Asset | Cumulative % | YTD Return % | Morningstar Sector |
|---|-------------|--------------|--------------|--------------------|
| ⊕ Meta Platforms Inc Class A | 3.69 | 3.69 | 62.15 | Communication Svc |
| ⊖ Microsoft Corp | 3.34 | 7.03 | 15.03 | Technology |
| ⊕ Taiwan Semiconductor Manufacturing Co Ltd | 3.04 | 10.07 | — | Technology |
| ⊖ Broadcom Inc | 2.73 | 12.80 | 55.95 | Technology |
| ⊖ Novo Nordisk AS Class B | 2.56 | 15.36 | — | Healthcare |
| ⊕ Tesla Inc | 2.04 | 17.40 | 5.29 | Consumer Cyclical |
| ⊕ NVIDIA Corp | 1.96 | 19.35 | 145.27 | Technology |
| AstraZeneca PLC | 1.63 | 20.99 | 11.52 | Healthcare |
| ⊖ Eli Lilly and Co | 1.51 | 22.50 | 52.65 | Healthcare |
| Netflix Inc | 1.25 | 23.75 | 45.68 | Communication Svc |

Total Holdings 296

⊕ Increase ⊖ Decrease ✨ New to Portfolio

American Funds New World R6 RNWGX

Morningstar Category
Diversified Emerging Mkts

Morningstar Index
MSCI EM NR USD

Portfolio Manager(s)

Carl Kawaja since 06-1999
 Robert Lovelace since 06-1999
 Christopher Thomsen since 01-2009
 Winnie Kwan since 01-2009
 Tomonori Tani since 10-2013
 Bradford Freer since 01-2017
 Akira Shiraishi since 01-2017
 Lisa Thompson since 10-2019
 Kirstie Spence since 12-2019
 Dawid Justus since 01-2020
 Piyada Phanaphat since 01-2020
 Matt Hochstetler since 01-2024

Quantitative Screens

✔ **Performance:** The fund has finished in the Diversified Emerging Mkts category's top three quartiles in 10 of the 10 years it's been in existence.

✔ **Management:** The fund's management has been in place for 25.31 years.

✔ **Style:** The fund has landed in its primary style box — Large Growth — 100 % of the time over the past three years.

✔ **Net Expense:** The fund's expense ratio of 0.57 is 49.11% lower than the Diversified Emerging Mkts category average.

Morningstar Investment Management LLC Analysis

This fund passes all of Morningstar Investment Management's quantitative screens. Morningstar Investment Management has also assessed the fund from a qualitative perspective and, as a fiduciary, is comfortable recommending the fund's use in retirement plans.

ESG Metrics

| Metric | Rating | Updated |
|-----------------------|-------------|------------|
| Sustainability Rating | 3 | 08-31-2024 |
| Carbon Risk Score | Medium Risk | 12-31-2022 |
| ESG Commitment | 1-Low | 02-15-2022 |

Growth of \$10,000



Trailing Performance



Net Expense



Peer group is a subset of the category and includes funds with the same management style (active vs. passive) and similar share class characteristics.

3-Year Risk Metrics

| Metric | Fund | Bmark | Cat |
|--------------------|-------|-------|-------|
| Alpha | 1.10 | - | -1.37 |
| Beta | 0.80 | - | 0.94 |
| R-Squared | 77.98 | - | 87.29 |
| Standard Deviation | 15.99 | 17.63 | 17.82 |
| Sharpe Ratio | -0.08 | -0.11 | -0.18 |
| Tracking Error | 8.28 | - | 6.24 |
| Information Ratio | 0.12 | - | -0.24 |
| Up Capture Ratio | 82.96 | - | 92.28 |
| Down Capture Ratio | 79.00 | - | 98.92 |

Portfolio Metrics

| Metric | Fund | Bmark | Cat |
|----------------------|-------|-------|-------|
| Price/Earnings Ratio | 21.84 | 15.18 | 14.86 |
| Price/Book Ratio | 3.32 | 1.81 | 1.95 |
| Geom Avg Mkt Cap \$B | 80.24 | 47.82 | 57.84 |
| ROE | 23.85 | 16.40 | 18.79 |

American Funds New World R6 RNWGX

Morningstar Category
Diversified Emerging Mkts

Morningstar Index
MSCI EM NR USD

Style Analysis as of 09-30-2024

Morningstar Style Box™



Style Breakdown



Asset Allocation as of 09-30-2024



| Asset Class | Net % | Cat% |
|---------------|---------------|---------------|
| US Stocks | 19.63 | 2.42 |
| Non-US Stocks | 73.04 | 95.36 |
| Bonds | 3.30 | -0.02 |
| Cash | 3.87 | 2.19 |
| Other | 0.16 | 0.06 |
| Total | 100.00 | 100.00 |

Sector Weighting as of 09-30-2024



World Regions % Equity 09-30-2024



| Region | Fund % | Cat % | Region | Fund % | Cat % | Region | Fund % | Cat % | Market Maturity | Fund % |
|------------------|--------|-------|---------------|--------|-------|----------------|--------|-------|-------------------|--------|
| Greater Asia | 45.97 | 76.27 | Americas | 31.83 | 12.96 | Greater Europe | 22.21 | 10.77 | Developed Markets | 54.30 |
| Japan | 2.63 | 0.08 | North America | 22.67 | 2.04 | United Kingdom | 2.91 | 0.54 | Emerging Markets | 45.70 |
| Australasia | 0.00 | 0.04 | Central/Latin | 9.16 | 10.92 | W euro-ex UK | 16.36 | 1.72 | Not Available | 0.00 |
| Asia-4 Tigers | 9.50 | 30.03 | | | | Emrgng Europe | 0.44 | 2.13 | | |
| Asia-ex 4 Tigers | 33.84 | 46.12 | | | | Africa | 2.50 | 6.38 | | |
| Not Classified | 0.00 | 0.00 | | | | | | | | |

Top 10 Holdings as of 09-30-2024

| Name | % Net Asset | Cumulative % | YTD Return % | Morningstar Sector |
|---|-------------|--------------|--------------|--------------------|
| Capital Group Central Cash Fund | 4.12 | 4.12 | - | - |
| Taiwan Semiconductor Manufacturing Co Ltd | 3.56 | 7.68 | - | Technology |
| Tencent Holdings Ltd | 2.47 | 10.15 | - | Communication Svc |
| Microsoft Corp | 2.34 | 12.49 | 15.03 | Technology |
| MercadoLibre Inc | 1.91 | 14.41 | 30.57 | Consumer Cyclical |
| Novo Nordisk AS Class B | 1.79 | 16.20 | - | Healthcare |
| Meta Platforms Inc Class A | 1.48 | 17.67 | 62.15 | Communication Svc |
| Kweichow Moutai Co Ltd Class A | 1.32 | 19.00 | 3.06 | Consumer Defensive |
| Broadcom Inc | 1.29 | 20.28 | 55.95 | Technology |
| NVIDIA Corp | 1.27 | 21.56 | 145.27 | Technology |

Total Holdings 579

⊕ Increase ⊖ Decrease ✨ New to Portfolio

American Funds Washington Mutual R6 RWMGX

Morningstar Category
Large Blend

Morningstar Index
S&P 500 TR USD

Portfolio Manager(s)

Alan Berro since 07-1997
 Alan Wilson since 07-2013
 Diana Wagner since 06-2014
 Jin Lee since 07-2014
 Eric Stern since 11-2014
 Irfan Furniturewala since 06-2015
 Emme Kozloff since 07-2016
 Mark Casey since 07-2016
 Aline Avzaradel since 07-2021

Quantitative Screens

- Performance:** The fund has finished in the Large Blend category's top three quartiles in 7 of the 10 years it's been in existence.
- Management:** The fund's management has been in place for 27.27 years.
- Style:** The fund has landed in its primary style box — Large Blend — 90 % of the time over the past three years.
- Net Expense:** The fund's expense ratio of 0.26 is 64.38% lower than the Large Blend category average.

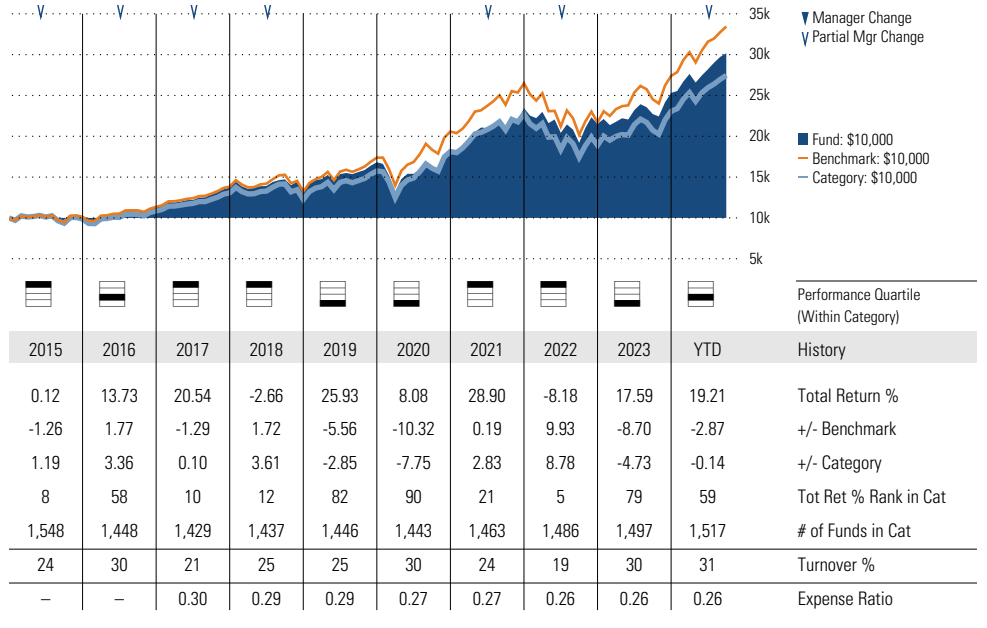
Morningstar Investment Management LLC Analysis

This fund passes all of Morningstar Investment Management's quantitative screens. Morningstar Investment Management has also assessed the fund from a qualitative perspective and, as a fiduciary, is comfortable recommending the fund's use in retirement plans.

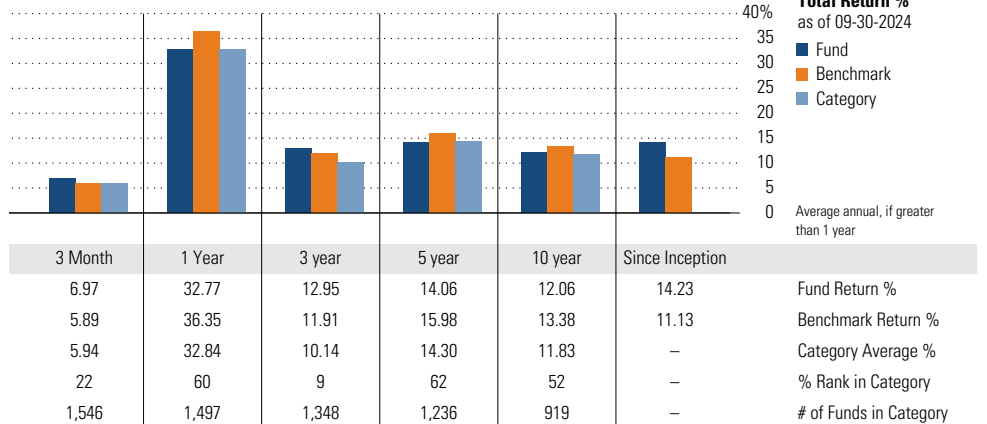
ESG Metrics

| Metric | Rating | Updated |
|-----------------------|----------|------------|
| Sustainability Rating | 2 | 08-31-2024 |
| Carbon Risk Score | Low Risk | 12-31-2022 |
| ESG Commitment | 1-Low | 02-15-2022 |

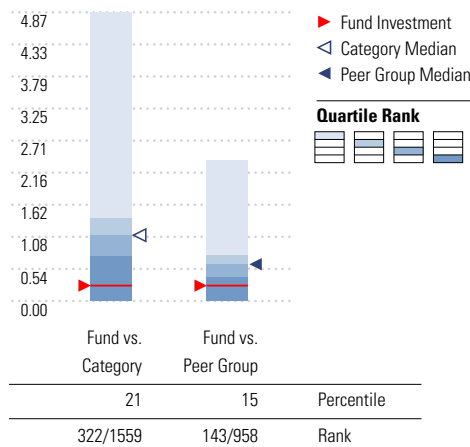
Growth of \$10,000



Trailing Performance



Net Expense



Peer group is a subset of the category and includes funds with the same management style (active vs. passive) and similar share class characteristics.

3-Year Risk Metrics

| | Fund | Bmark | Cat |
|--------------------|-------|-------|-------|
| Alpha | 2.83 | - | -1.07 |
| Beta | 0.82 | - | 0.94 |
| R-Squared | 91.93 | - | 94.38 |
| Standard Deviation | 14.99 | 17.53 | 16.95 |
| Sharpe Ratio | 0.64 | 0.52 | 0.42 |
| Tracking Error | 5.30 | - | 3.71 |
| Information Ratio | 0.20 | - | -1.34 |
| Up Capture Ratio | 89.90 | - | 92.03 |
| Down Capture Ratio | 80.55 | - | 96.37 |

Portfolio Metrics

| | Fund | Bmark | Cat |
|----------------------|--------|--------|--------|
| Price/Earnings Ratio | 24.87 | 27.50 | 26.80 |
| Price/Book Ratio | 4.16 | 4.80 | 5.15 |
| Geom Avg Mkt Cap \$B | 204.89 | 328.12 | 362.94 |
| ROE | 28.05 | 33.77 | 33.76 |

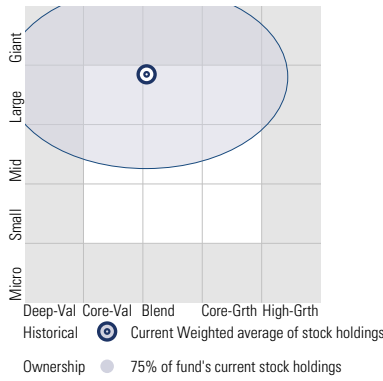
American Funds Washington Mutual R6 RWMGX

Morningstar Category
Large Blend

Morningstar Index
S&P 500 TR USD

Style Analysis as of 09-30-2024

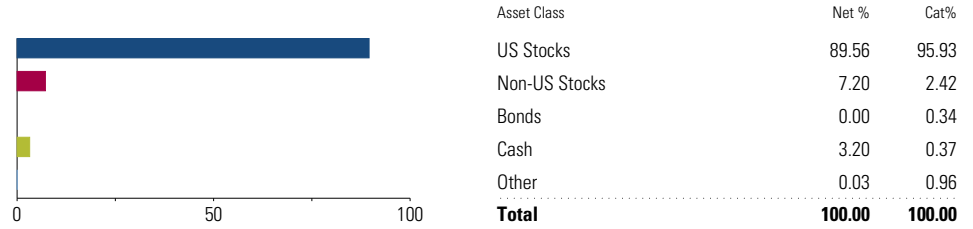
Morningstar Style Box™



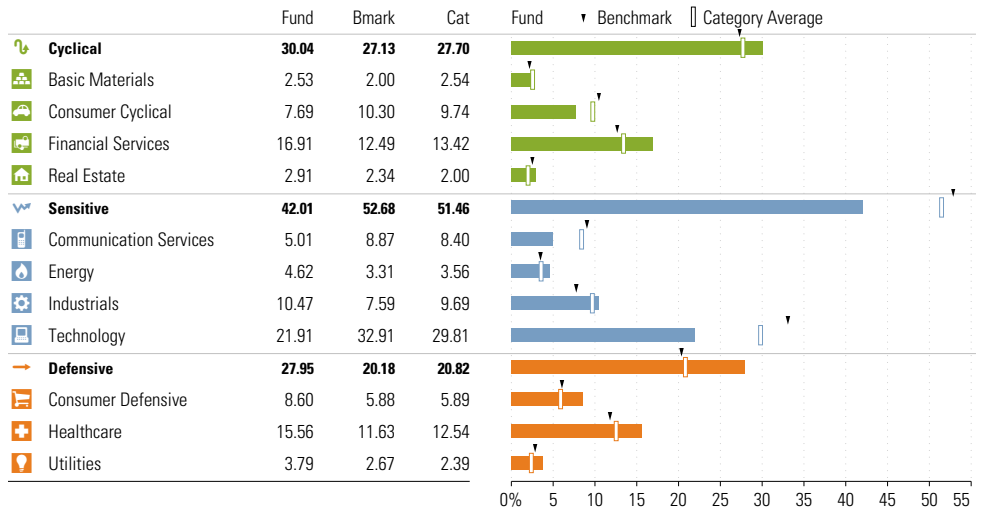
Style Breakdown



Asset Allocation as of 09-30-2024



Sector Weighting as of 09-30-2024



Top 15 Holdings as of 09-30-2024

| Name | % Net Asset | Cumulative % | YTD Return % | Morningstar Sector |
|-----------------------------------|-------------|--------------|--------------|--------------------|
| ⊖ Broadcom Inc | 6.27 | 6.27 | 55.95 | Technology |
| ⊖ Microsoft Corp | 5.55 | 11.82 | 15.03 | Technology |
| ⊖ Capital Group Central Cash Fund | 3.17 | 15.00 | - | - |
| ⊖ UnitedHealth Group Inc | 3.00 | 18.00 | 12.21 | Healthcare |
| ⊖ Eli Lilly and Co | 2.77 | 20.77 | 52.65 | Healthcare |
| ⊕ Marsh & McLennan Companies Inc | 2.29 | 23.06 | 18.92 | Financial Services |
| ⊖ Apple Inc | 2.25 | 25.31 | 21.40 | Technology |
| ⊕ Philip Morris International Inc | 2.20 | 27.51 | 33.24 | Consumer Defensive |
| ⊖ AbbVie Inc | 1.59 | 29.10 | 30.43 | Healthcare |
| ⊖ JPMorgan Chase & Co | 1.54 | 30.64 | 25.93 | Financial Services |
| ⊖ Comcast Corp Class A | 1.39 | 32.03 | -2.67 | Communication Svc |
| ⊖ The Home Depot Inc | 1.32 | 33.35 | 18.87 | Consumer Cyclical |
| ⊖ GE Aerospace | 1.27 | 34.62 | 78.88 | Industrials |
| ⊖ RTX Corp | 1.24 | 35.86 | 46.20 | Industrials |
| ⊖ Alphabet Inc Class C | 1.23 | 37.09 | 18.92 | Communication Svc |

Total Holdings 185

⊕ Increase ⊖ Decrease ✨ New to Portfolio

BlackRock High Yield K BRHYX

Morningstar Category
High Yield Bond

Morningstar Index
ICE BofA US High Yield TR USD

Portfolio Manager(s)

Mitchell Garfin since 12-2009

David Delbos since 12-2014

Quantitative Screens

✔ **Performance:** The fund has finished in the High Yield Bond category's top three quartiles in 10 of the 10 years it's been in existence.

✔ **Management:** The fund's management has been in place for 14.76 years.

Style Consistency is not calculated for Fixed Income funds.

✔ **Net Expense:** The fund's expense ratio of 0.48 is 46.07% lower than the High Yield Bond category average.

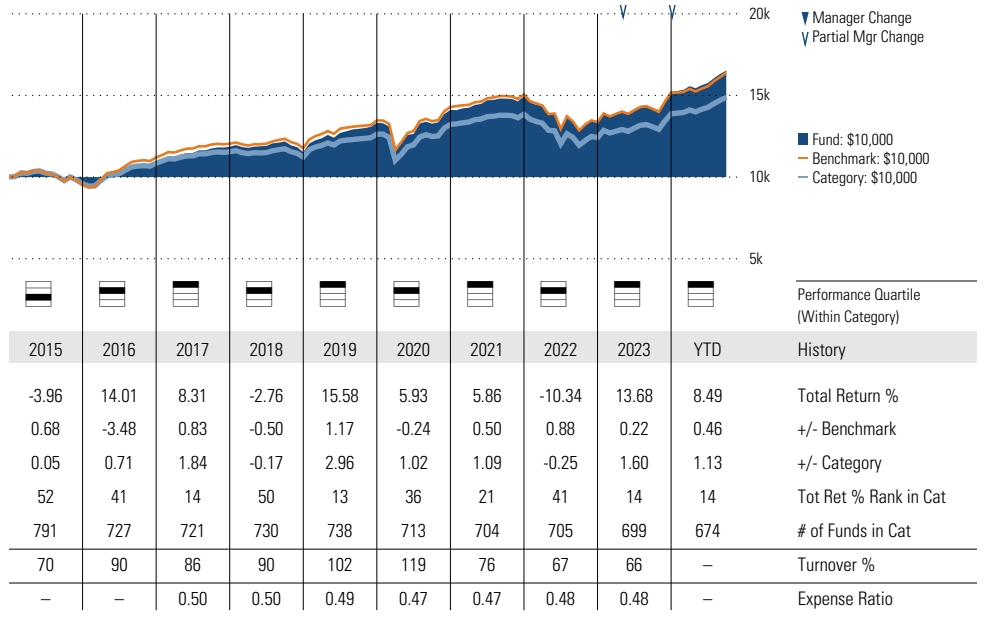
Morningstar Investment Management LLC Analysis

This fund passes all of Morningstar Investment Management's quantitative screens. Morningstar Investment Management has also assessed the fund from a qualitative perspective and, as a fiduciary, is comfortable recommending the fund's use in retirement plans.

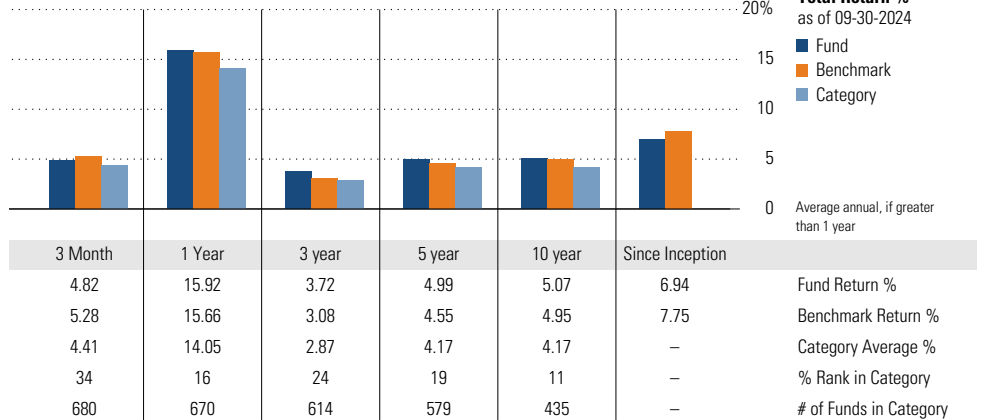
ESG Metrics

| Metric | Rating | Updated |
|----------------|---------|------------|
| ESG Commitment | 2-Basic | 02-15-2022 |

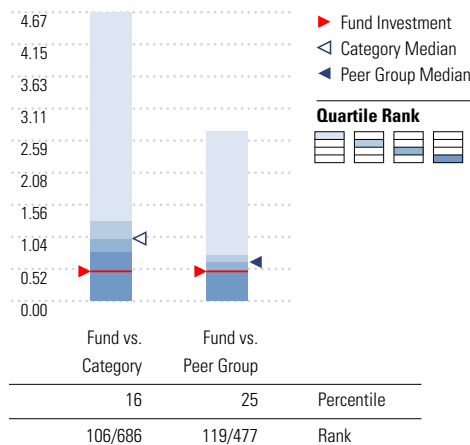
Growth of \$10,000



Trailing Performance



Net Expense



Peer group is a subset of the category and includes funds with the same management style (active vs. passive) and similar share class characteristics.

3-Year Risk Metrics

| Metric | Fund | Bmark | Cat |
|--------------------|--------|-------|-------|
| Alpha | 0.64 | - | 0.02 |
| Beta | 0.99 | - | 0.89 |
| R-Squared | 99.54 | - | 94.57 |
| Standard Deviation | 8.58 | 8.62 | 7.84 |
| Sharpe Ratio | 0.03 | -0.05 | -0.09 |
| Tracking Error | 0.58 | - | 1.90 |
| Information Ratio | 1.10 | - | -0.35 |
| Up Capture Ratio | 101.68 | - | 88.54 |
| Down Capture Ratio | 95.92 | - | 88.27 |

Portfolio Metrics

| Metric | Fund | Bmark | Cat |
|------------------|------|-------|------|
| Avg Eff Duration | 3.14 | - | 3.05 |
| Avg Eff Maturity | 4.01 | - | 4.96 |

BlackRock High Yield K BRHYX

Morningstar Category
High Yield Bond

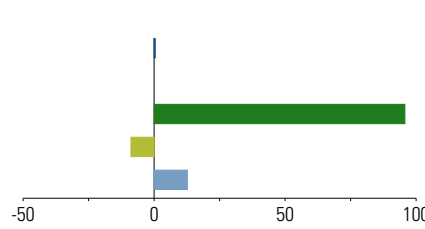
Morningstar Index
ICE BofA US High Yield TR USD

Style Analysis as of 09-30-2024

Style Breakdown



Asset Allocation as of 09-30-2024

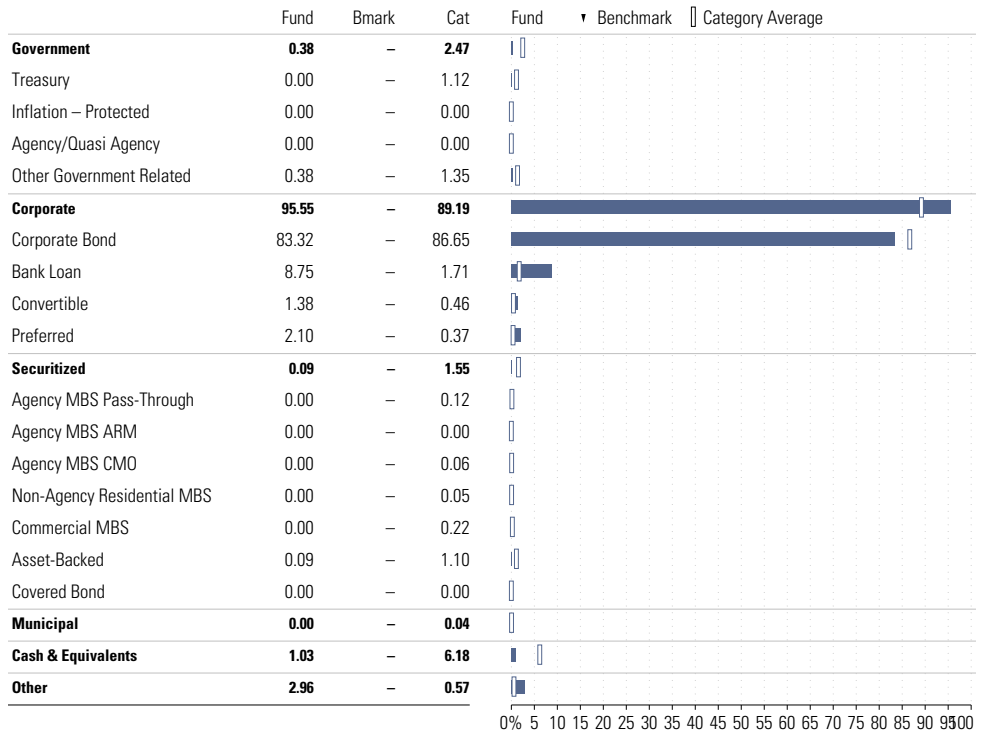


| Asset Class | Net % | Cat% |
|---------------|---------------|---------------|
| US Stocks | 0.43 | 0.68 |
| Non-US Stocks | 0.00 | 0.03 |
| Bonds | 95.71 | 92.86 |
| Cash | -8.83 | 4.85 |
| Other | 12.69 | 1.58 |
| Total | 100.00 | 100.00 |

Credit Rating Breakdown

| | Fund | Bmark | Cat |
|-----------|-------|-------|-------|
| AAA | 1.71 | - | 2.74 |
| AA | 0.00 | - | 1.70 |
| A | 0.05 | - | 0.91 |
| BBB | 3.92 | - | 5.62 |
| BB | 31.18 | - | 31.37 |
| B | 48.78 | - | 33.40 |
| Below B | 13.13 | - | 21.98 |
| Not Rated | 1.23 | - | 2.28 |

Sector Weighting as of 09-30-2024



Top 10 Holdings as of 09-30-2024

| Name | Maturity Date | % Net Asset | Cumulative % | Fixed Income Sector |
|--|---------------|-------------|--------------|---------------------|
| ✳ Cash Offset | - | 7.78 | 7.78 | - |
| ⊖ iShares Broad USD High Yield Corp Bd ETF | - | 4.46 | 12.24 | - |
| ⊖ EUR/USD Purchased | 12-2024 | 2.56 | 14.80 | - |
| ⊕ EUR/USD Purchased | 12-2024 | 2.56 | 17.36 | - |
| ⊕ Ice: (Cdx.Na.Hy.43.V1) | 12-2029 | 2.18 | 19.54 | - |
| ⊖ USD CASH(Committed) | 10-2024 | 1.35 | 20.89 | - |
| TRSWAP: IBOXHY INDEX | 03-2025 | 1.06 | 21.95 | - |
| HUB International Ltd. | 01-2032 | 1.04 | 23.00 | - |
| ⊕ Venture Global LNG Inc. | 12-2079 | 1.01 | 24.00 | - |
| HUB International Ltd. | 06-2030 | 0.86 | 24.86 | - |

Total Holdings 1585

⊕ Increase ⊖ Decrease ✳ New to Portfolio

DFA International Value I DFIVX

Morningstar Category
Foreign Large Value

Morningstar Index
MSCI EAFE NR USD

Portfolio Manager(s)

Jed Fogdall since 02-2010

Joel Schneider since 02-2022

Quantitative Screens

✔ **Performance:** The fund has finished in the Foreign Large Value category's top three quartiles in 8 of the 10 years it's been in existence.

✔ **Management:** The fund's management has been in place for 14.6 years.

✔ **Style:** The fund has landed in its primary style box — Large Value — 100 % of the time over the past three years.

✔ **Net Expense:** The fund's expense ratio of 0.28 is 70.83% lower than the Foreign Large Value category average.

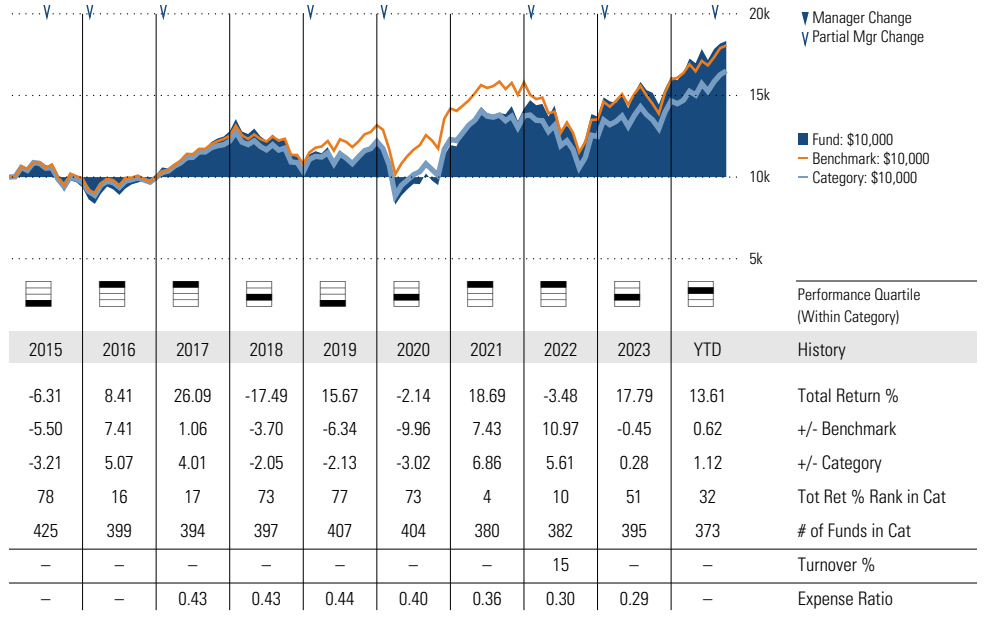
Morningstar Investment Management LLC Analysis

This fund passes all of Morningstar Investment Management's quantitative screens. Morningstar Investment Management has also assessed the fund from a qualitative perspective and, as a fiduciary, is comfortable recommending the fund's use in retirement plans.

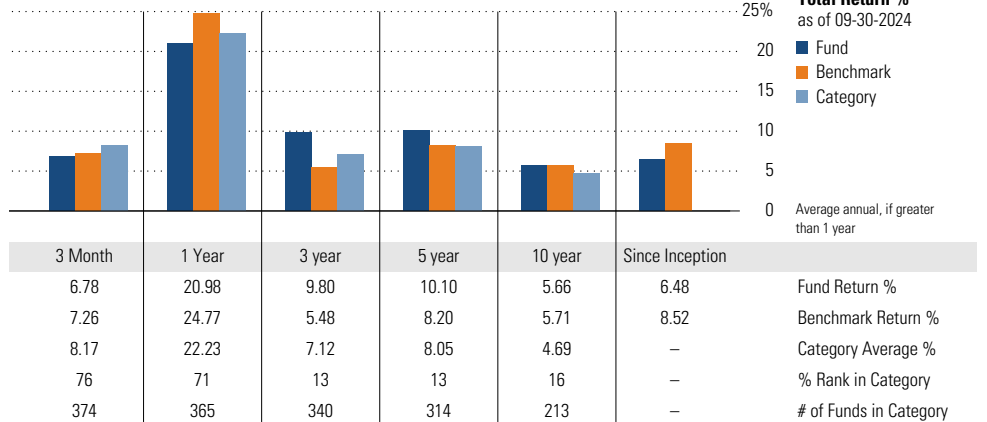
ESG Metrics

| Metric | Rating | Updated |
|-----------------------|-------------|------------|
| Sustainability Rating | 1 | 08-31-2024 |
| Carbon Risk Score | Medium Risk | 12-31-2022 |

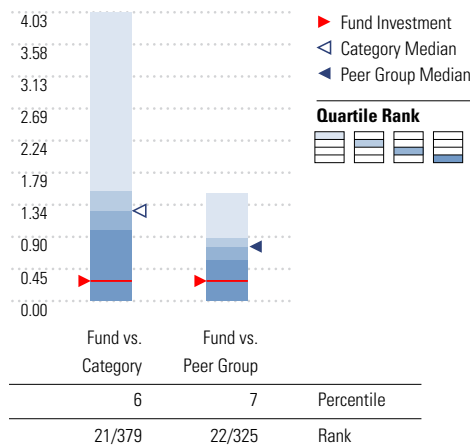
Growth of \$10,000



Trailing Performance



Net Expense



Peer group is a subset of the category and includes funds with the same management style (active vs. passive) and similar share class characteristics.

3-Year Risk Metrics

| Metric | Fund | Bmark | Cat |
|--------------------|--------|-------|-------|
| Alpha | 4.41 | - | 1.91 |
| Beta | 0.97 | - | 0.96 |
| R-Squared | 83.56 | - | 87.80 |
| Standard Deviation | 18.02 | 16.95 | 17.31 |
| Sharpe Ratio | 0.40 | 0.17 | 0.27 |
| Tracking Error | 7.32 | - | 6.14 |
| Information Ratio | 0.59 | - | 0.28 |
| Up Capture Ratio | 106.20 | - | 97.85 |
| Down Capture Ratio | 89.24 | - | 90.40 |

Portfolio Metrics

| Metric | Fund | Bmark | Cat |
|----------------------|-------|-------|-------|
| Price/Earnings Ratio | 10.81 | 15.74 | 11.98 |
| Price/Book Ratio | 1.03 | 1.84 | 1.28 |
| Geom Avg Mkt Cap \$B | 35.02 | 56.42 | 40.98 |
| ROE | 10.30 | 17.13 | 12.91 |

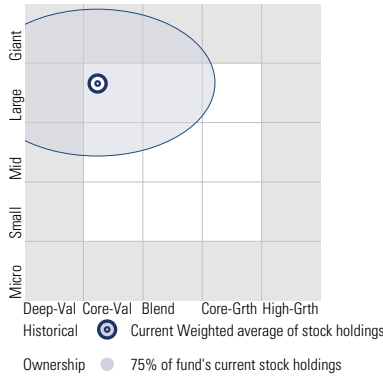
DFA International Value I DFIVX

Morningstar Category
Foreign Large Value

Morningstar Index
MSCI EAFE NR USD

Style Analysis as of 09-30-2024

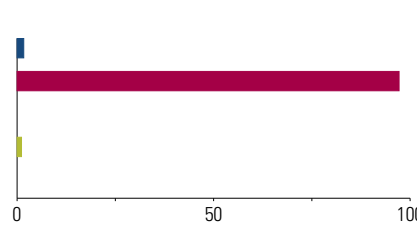
Morningstar Style Box™



Style Breakdown

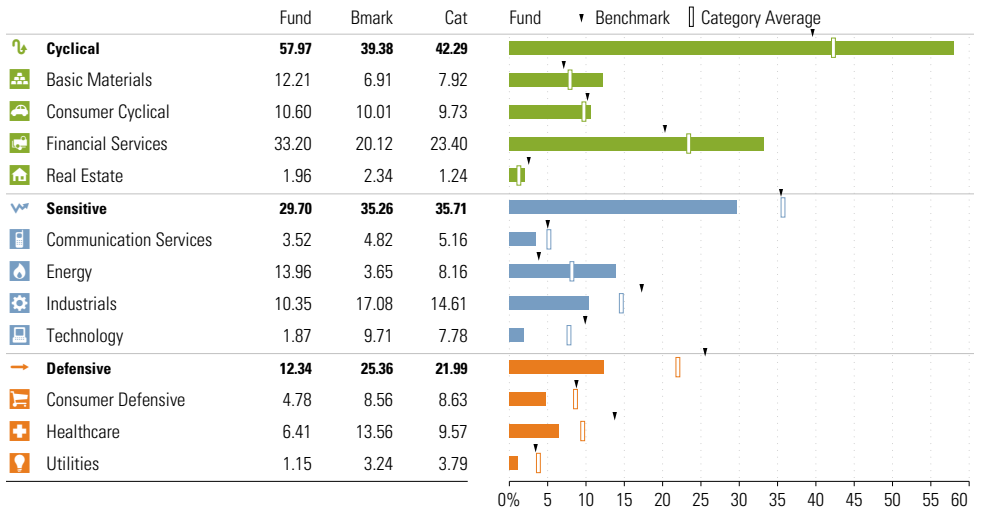


Asset Allocation as of 09-30-2024



| Asset Class | Net % | Cat% |
|---------------|---------------|---------------|
| US Stocks | 1.69 | 2.90 |
| Non-US Stocks | 97.19 | 95.38 |
| Bonds | 0.00 | 0.11 |
| Cash | 1.12 | 2.84 |
| Other | 0.00 | -1.21 |
| Total | 100.00 | 100.00 |

Sector Weighting as of 09-30-2024



World Regions % Equity 09-30-2024



| Region | Fund % | Cat % | Region | Fund % | Cat % | Region | Fund % | Cat % | Market Maturity | Fund % |
|------------------|--------|-------|---------------|--------|-------|----------------|--------|-------|-------------------|--------|
| Greater Asia | 30.01 | 29.86 | Americas | 12.28 | 8.38 | Greater Europe | 57.71 | 61.75 | Developed Markets | 99.81 |
| Japan | 20.84 | 16.99 | North America | 12.28 | 7.35 | United Kingdom | 12.43 | 18.36 | Emerging Markets | 0.19 |
| Australasia | 6.88 | 3.12 | Central/Latin | 0.00 | 1.03 | W euro-ex UK | 44.66 | 42.51 | Not Available | 0.00 |
| Asia-4 Tigers | 2.10 | 6.90 | | | | Emrgng Europe | 0.00 | 0.17 | | |
| Asia-ex 4 Tigers | 0.19 | 2.85 | | | | Africa | 0.62 | 0.71 | | |
| Not Classified | 0.00 | 0.00 | | | | | | | | |

Top 10 Holdings as of 09-30-2024

| Name | % Net Asset | Cumulative % | YTD Return % | Morningstar Sector |
|--|-------------|--------------|--------------|--------------------|
| ⊖ Shell PLC ADR (Representing - Ordinary Shares) | 4.12 | 4.12 | 3.36 | Energy |
| ⊖ TotalEnergies SE | 3.31 | 7.43 | -0.06 | Energy |
| ⊕ Zurich Insurance Group AG | 1.58 | 9.01 | - | Financial Services |
| ⊕ Novartis AG Registered Shares | 1.33 | 10.35 | - | Healthcare |
| ⊖ UBS Group AG | 1.33 | 11.68 | - | Financial Services |
| ⊕ Banco Santander SA | 1.32 | 13.00 | - | Financial Services |
| ⊖ Compagnie de Saint-Gobain SA | 1.26 | 14.26 | 25.74 | Industrials |
| ⊕ The Toronto-Dominion Bank | 1.23 | 15.48 | 3.46 | Financial Services |
| ⊕ Mercedes-Benz Group AG | 1.19 | 16.67 | 1.26 | Consumer Cyclical |
| ⊕ UniCredit SpA | 1.14 | 17.81 | 67.59 | Financial Services |

Total Holdings 516

⊕ Increase ⊖ Decrease ✱ New to Portfolio

DFA US Core Equity 1 I DFEQX

Morningstar Category
Large Blend

Morningstar Index
S&P 500 TR USD

Portfolio Manager(s)

Jed Fogdall since 02-2012

John Hertzler since 02-2022

Allen Pu since 02-2024

Quantitative Screens

✔ **Performance:** The fund has finished in the Large Blend category's top three quartiles in 10 of the 10 years it's been in existence.

✔ **Management:** The fund's management has been in place for 12.6 years.

✔ **Style:** The fund has landed in its primary style box — Large Blend — 100 % of the time over the past three years.

✔ **Net Expense:** The fund's expense ratio of 0.15 is 79.45% lower than the Large Blend category average.

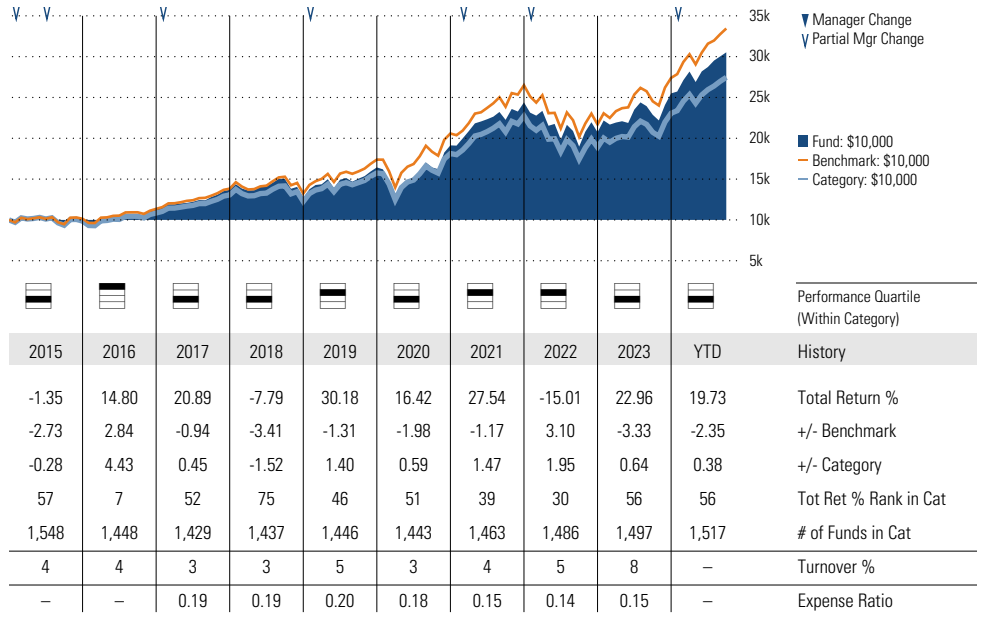
Morningstar Investment Management LLC Analysis

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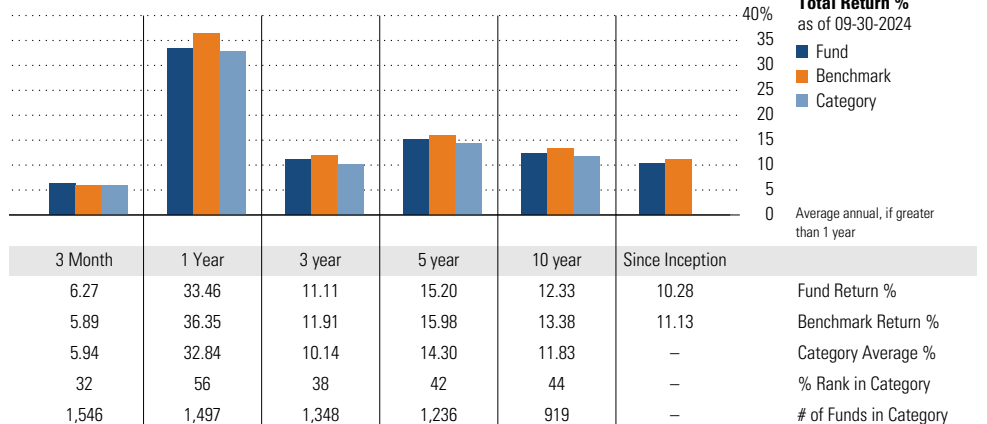
ESG Metrics

| Metric | Rating | Updated |
|-----------------------|-------------|------------|
| Sustainability Rating | 2 | 08-31-2024 |
| Carbon Risk Score | Medium Risk | 12-31-2022 |

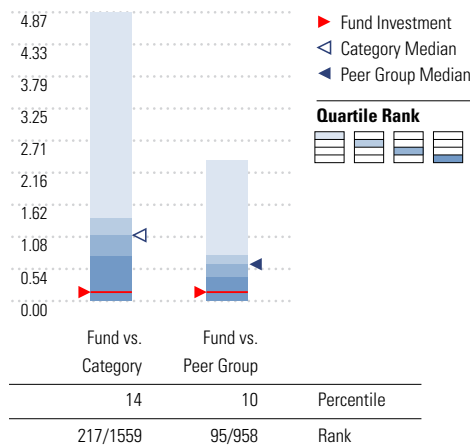
Growth of \$10,000



Trailing Performance



Net Expense



Peer group is a subset of the category and includes funds with the same management style (active vs. passive) and similar share class characteristics.

3-Year Risk Metrics

| | Fund | Bmark | Cat |
|--------------------|-------|-------|-------|
| Alpha | -0.57 | - | -1.07 |
| Beta | 0.99 | - | 0.94 |
| R-Squared | 96.69 | - | 94.38 |
| Standard Deviation | 17.63 | 17.53 | 16.95 |
| Sharpe Ratio | 0.47 | 0.52 | 0.42 |
| Tracking Error | 3.21 | - | 3.71 |
| Information Ratio | -0.25 | - | -1.34 |
| Up Capture Ratio | 96.80 | - | 92.03 |
| Down Capture Ratio | 98.67 | - | 96.37 |

Portfolio Metrics

| | Fund | Bmark | Cat |
|----------------------|--------|--------|--------|
| Price/Earnings Ratio | 23.05 | 27.50 | 26.80 |
| Price/Book Ratio | 3.75 | 4.80 | 5.15 |
| Geom Avg Mkt Cap \$B | 125.14 | 328.12 | 362.94 |
| ROE | 30.69 | 33.77 | 33.76 |

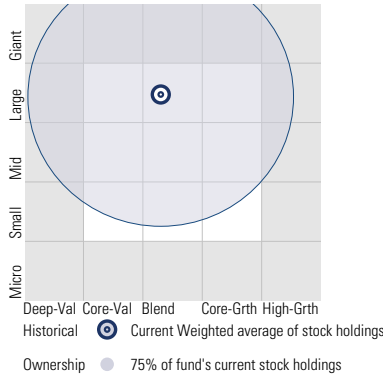
DFA US Core Equity 1 I DFEQX

Morningstar Category
Large Blend

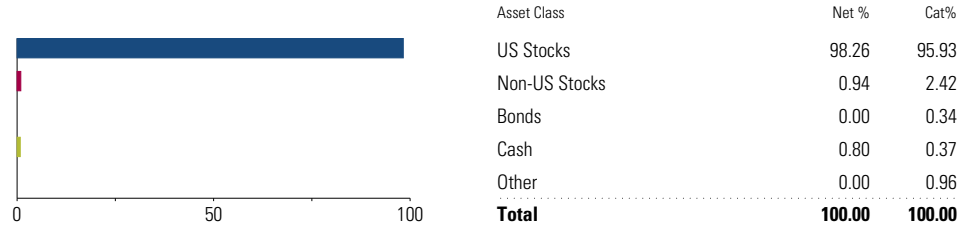
Morningstar Index
S&P 500 TR USD

Style Analysis as of 09-30-2024

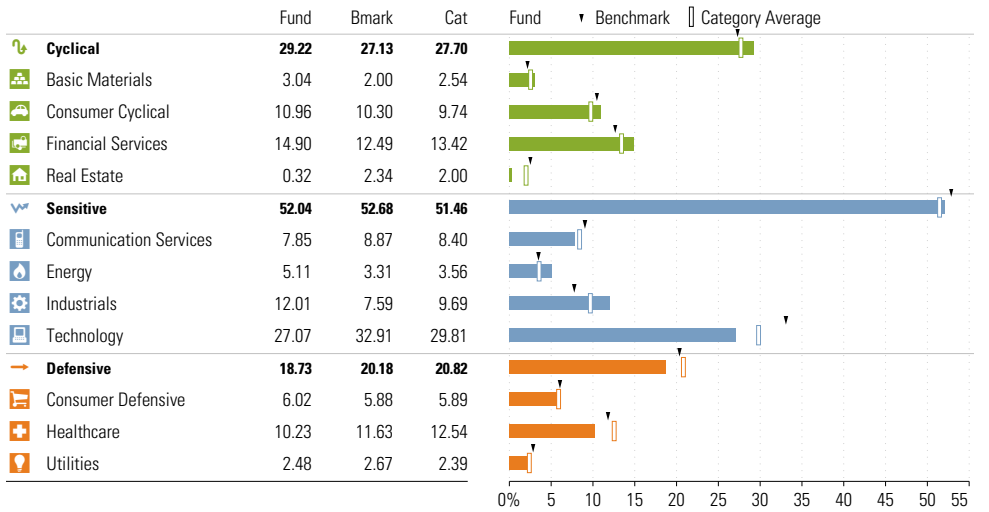
Morningstar Style Box™



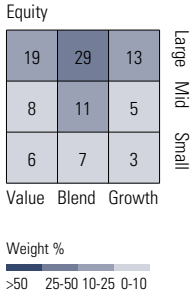
Asset Allocation as of 09-30-2024



Sector Weighting as of 09-30-2024



Style Breakdown



Top 15 Holdings as of 09-30-2024

| Name | % Net Asset | Cumulative % | YTD Return % | Morningstar Sector |
|----------------------------------|-------------|--------------|--------------|--------------------|
| Apple Inc | 5.16 | 5.16 | 21.40 | Technology |
| NVIDIA Corp | 5.05 | 10.21 | 145.27 | Technology |
| Microsoft Corp | 4.46 | 14.67 | 15.03 | Technology |
| Amazon.com Inc | 2.37 | 17.03 | 22.63 | Consumer Cyclical |
| Meta Platforms Inc Class A | 1.98 | 19.01 | 62.15 | Communication Svc |
| Exxon Mobil Corp | 1.38 | 20.39 | 20.09 | Energy |
| Alphabet Inc Class A | 1.33 | 21.73 | 19.01 | Communication Svc |
| JPMorgan Chase & Co | 1.29 | 23.01 | 25.93 | Financial Services |
| Berkshire Hathaway Inc Class B | 1.22 | 24.23 | 29.05 | Financial Services |
| Eli Lilly and Co | 1.21 | 25.44 | 52.65 | Healthcare |
| Alphabet Inc Class C | 1.19 | 26.62 | 18.92 | Communication Svc |
| Broadcom Inc | 0.92 | 27.54 | 55.95 | Technology |
| UnitedHealth Group Inc | 0.81 | 28.35 | 12.21 | Healthcare |
| Future on E-mini S&P 500 Futures | 0.79 | 29.14 | - | - |
| Ssc Government Mm Gvmxx | 0.78 | 29.91 | - | - |

Total Holdings 2441

⊕ Increase ⊖ Decrease ✨ New to Portfolio

DFA US Small Cap Value I DFSVX

Morningstar Category
Small Value

Morningstar Index
Russell 2000 Value TR USD

Portfolio Manager(s)

Jed Fogdall since 02-2012
Joel Schneider since 07-2015
Marc Leblond since 02-2020

Quantitative Screens

✔ **Performance:** The fund has finished in the Small Value category's top three quartiles in 9 of the 10 years it's been in existence.

✔ **Management:** The fund's management has been in place for 12.6 years.

✔ **Style:** The fund has landed in its primary style box — Small Value — 100 % of the time over the past three years.

✔ **Net Expense:** The fund's expense ratio of 0.31 is 72.07% lower than the Small Value category average.

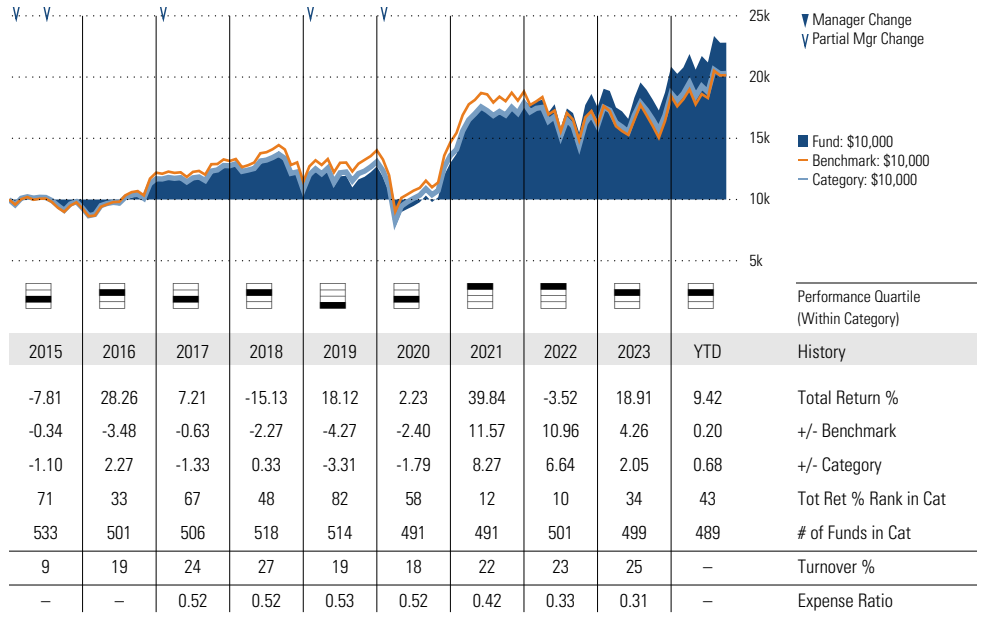
Morningstar Investment Management LLC Analysis

This fund passes all of Morningstar Investment Management's quantitative screens. Morningstar Investment Management has also assessed the fund from a qualitative perspective and, as a fiduciary, is comfortable recommending the fund's use in retirement plans.

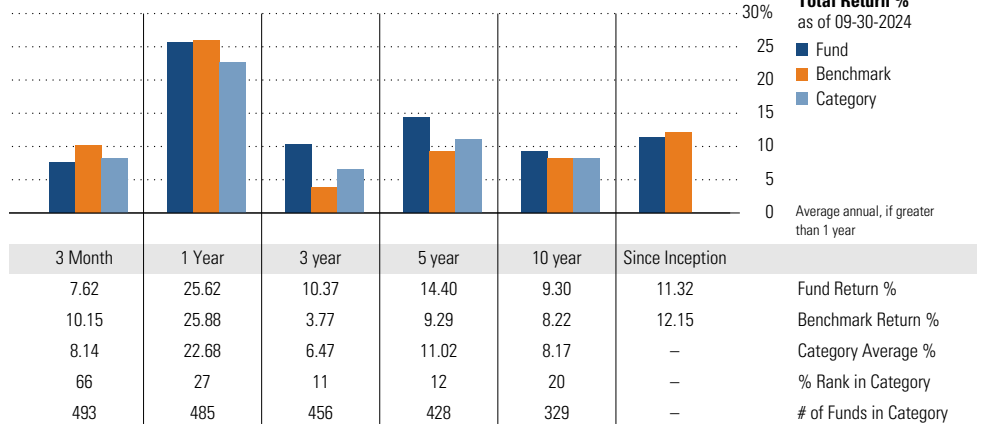
ESG Metrics

| Metric | Rating | Updated |
|-----------------------|-------------|------------|
| Sustainability Rating | 2 | 08-31-2024 |
| Carbon Risk Score | Medium Risk | 12-31-2022 |

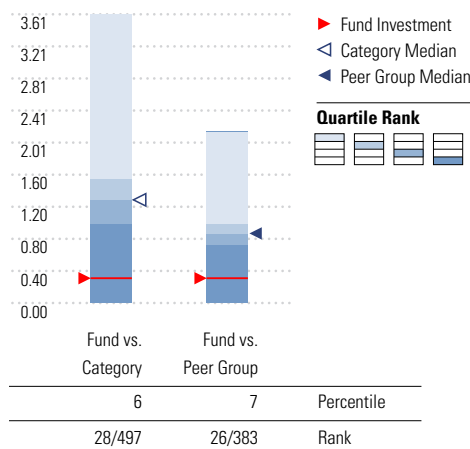
Growth of \$10,000



Trailing Performance



Net Expense



Peer group is a subset of the category and includes funds with the same management style (active vs. passive) and similar share class characteristics.

3-Year Risk Metrics

| Metric | Fund | Bmark | Cat |
|--------------------|--------|-------|-------|
| Alpha | 6.34 | - | 2.65 |
| Beta | 0.95 | - | 0.91 |
| R-Squared | 96.55 | - | 93.65 |
| Standard Deviation | 22.11 | 22.84 | 21.56 |
| Sharpe Ratio | 0.38 | 0.11 | 0.21 |
| Tracking Error | 4.25 | - | 5.63 |
| Information Ratio | 1.55 | - | 0.45 |
| Up Capture Ratio | 104.83 | - | 95.86 |
| Down Capture Ratio | 85.92 | - | 88.20 |

Portfolio Metrics

| Metric | Fund | Bmark | Cat |
|----------------------|-------|-------|-------|
| Price/Earnings Ratio | 13.00 | 13.90 | 14.46 |
| Price/Book Ratio | 1.21 | 1.31 | 1.66 |
| Geom Avg Mkt Cap \$B | 3.34 | 2.14 | 4.78 |
| ROE | 7.88 | 4.84 | 12.10 |

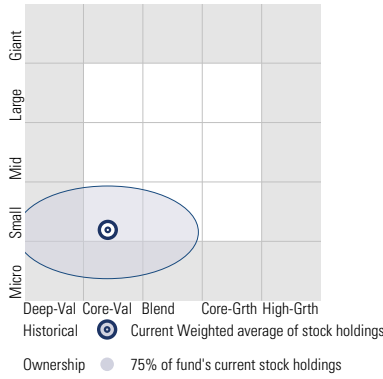
DFA US Small Cap Value I DFSVX

Morningstar Category
Small Value

Morningstar Index
Russell 2000 Value TR USD

Style Analysis as of 09-30-2024

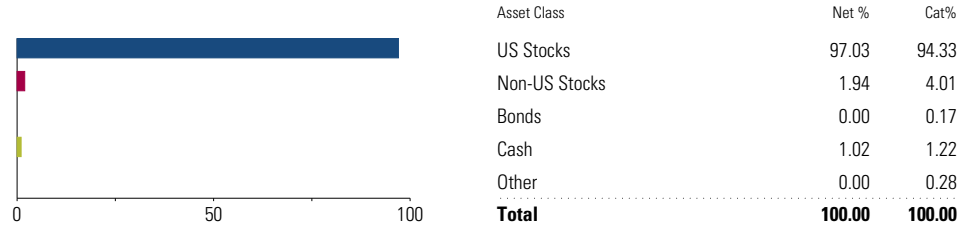
Morningstar Style Box™



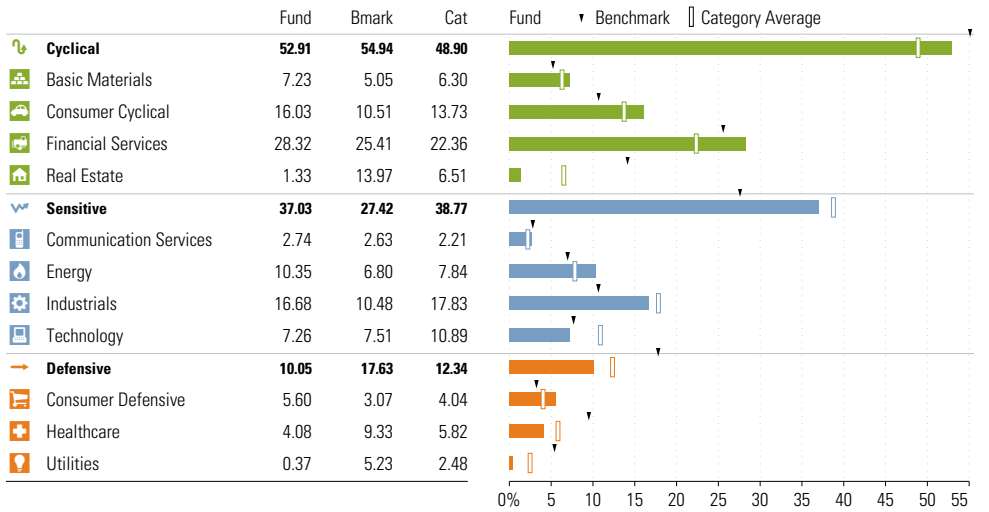
Style Breakdown



Asset Allocation as of 09-30-2024



Sector Weighting as of 09-30-2024



Top 15 Holdings as of 09-30-2024

| Name | % Net Asset | Cumulative % | YTD Return % | Morningstar Sector |
|------------------------------------|-------------|--------------|--------------|--------------------|
| ⊕ Ssc Government Mm Gvmxx | 0.98 | 0.98 | - | - |
| ⊕ Future on E-mini S&P 500 Futures | 0.97 | 1.95 | - | - |
| ⊖ Taylor Morrison Home Corp | 0.88 | 2.83 | 31.70 | Consumer Cyclical |
| ⊖ Mohawk Industries Inc | 0.80 | 3.63 | 55.25 | Consumer Cyclical |
| ⊖ Amkor Technology Inc | 0.75 | 4.39 | -7.32 | Technology |
| Meritage Homes Corp | 0.68 | 5.07 | 19.01 | Consumer Cyclical |
| ⊕ Jackson Financial Inc | 0.67 | 5.74 | - | Financial Services |
| ⊕ Invesco Ltd | 0.67 | 6.41 | 1.85 | Financial Services |
| ⊕ Southwestern Energy Co | 0.66 | 7.07 | - | Energy |
| ⊕ United States Steel Corp | 0.66 | 7.73 | -27.07 | Basic Materials |
| ⊖ MGIC Investment Corp | 0.62 | 8.35 | 34.58 | Financial Services |
| ⊕ DT Midstream Inc Ordinary Shares | 0.61 | 8.96 | - | Energy |
| ⊖ Avnet Inc | 0.60 | 9.56 | 9.64 | Technology |
| Commercial Metals Co | 0.59 | 10.15 | 10.87 | Basic Materials |
| ⊖ Assured Guaranty Ltd | 0.58 | 10.73 | 7.51 | Financial Services |

Total Holdings 1003

⊕ Increase ⊖ Decrease ✨ New to Portfolio

Invesco Balanced-Risk Commodity Strat R6 IBRFX

Morningstar Category
Commodities Broad Basket

Morningstar Index
Bloomberg Commodity TR USD

Portfolio Manager(s)

Chris Devine since 11-2010
Christian Ulrich since 11-2010
Mark Ahnrud since 11-2010
Scott Hixon since 11-2010
Scott Wolle since 11-2010

Quantitative Screens

✔ **Performance:** The fund has finished in the Commodities Broad Basket category's top three quartiles in 7 of the 10 years it's been in existence.

✔ **Management:** The fund's management has been in place for 13.84 years.

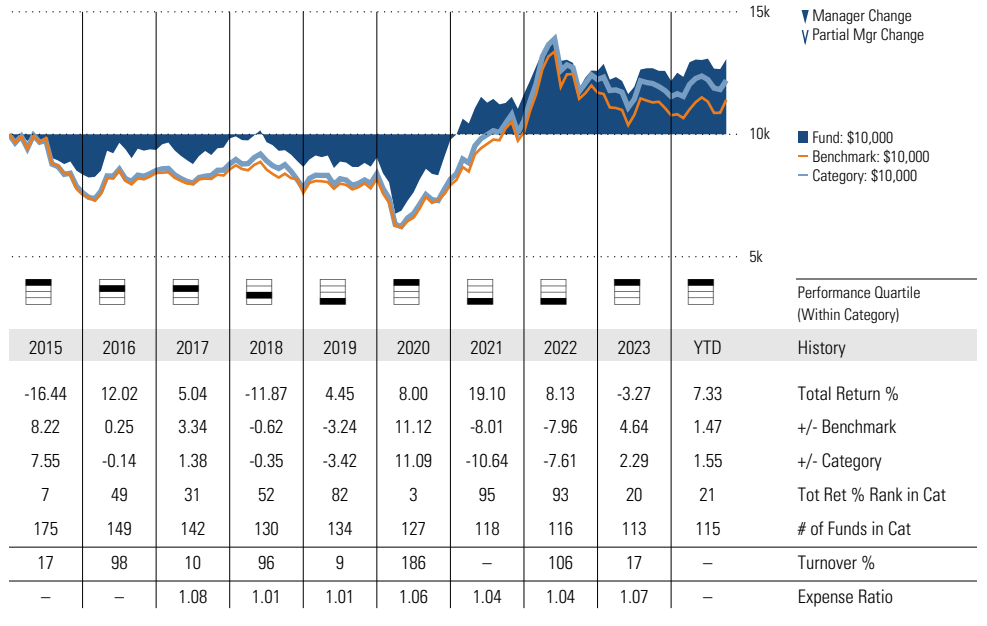
Style Consistency is not calculated for Fixed Income funds.

✔ **Net Expense:** The fund's expense ratio of 1.14 is 12.87% higher than the Commodities Broad Basket category average.

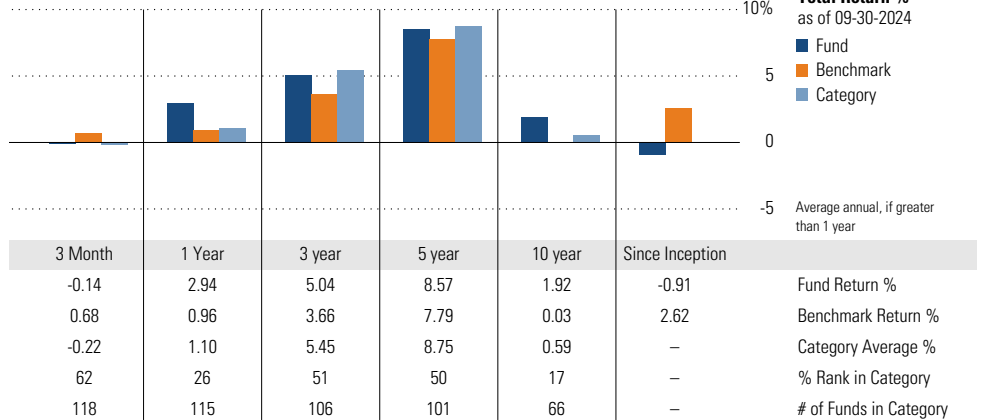
Morningstar Investment Management LLC Analysis

This fund passes all of Morningstar Investment Management's quantitative screens. Morningstar Investment Management has also assessed the fund from a qualitative perspective and, as a fiduciary, is comfortable recommending the fund's use in retirement plans.

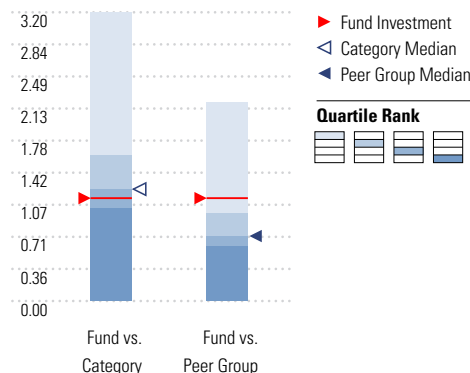
Growth of \$10,000



Trailing Performance



Net Expense



Peer group is a subset of the category and includes funds with the same management style (active vs. passive) and similar share class characteristics.

3-Year Risk Metrics

| | Fund | Bmark | Cat |
|--------------------|-------|-------|-------|
| Alpha | 2.26 | - | 1.47 |
| Beta | 0.71 | - | 0.96 |
| R-Squared | 82.11 | - | 88.68 |
| Standard Deviation | 11.98 | 15.31 | 15.55 |
| Sharpe Ratio | 0.15 | 0.06 | 0.14 |
| Tracking Error | 6.75 | - | 4.85 |
| Information Ratio | 0.20 | - | 0.04 |
| Up Capture Ratio | 74.70 | - | 95.40 |
| Down Capture Ratio | 63.47 | - | 88.21 |

Portfolio Metrics

| | Fund | Bmark | Cat |
|----------------------|------|-------|-------|
| Price/Earnings Ratio | - | - | 7.93 |
| Price/Book Ratio | - | - | 1.87 |
| Geom Avg Mkt Cap \$B | - | - | 44.07 |
| ROE | - | - | 27.17 |

Invesco Balanced-Risk Commodity Strat R6 IBRFX

Morningstar Category
Commodities Broad Basket

Morningstar Index
Bloomberg Commodity TR USD

Style Analysis as of 09-30-2024

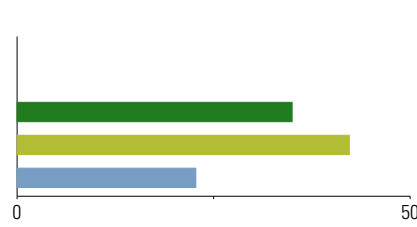
Morningstar Style Box™



Style Breakdown



Asset Allocation as of 09-30-2024



| Asset Class | Net % | Cat% |
|---------------|---------------|---------------|
| US Stocks | 0.00 | 1.08 |
| Non-US Stocks | 0.00 | 0.37 |
| Bonds | 34.99 | 31.65 |
| Cash | 42.26 | 54.16 |
| Other | 22.74 | 12.74 |
| Total | 100.00 | 100.00 |

Sector Weighting as of 09-30-2024



Top 11 Holdings as of 09-30-2024

| Name | % Net Asset | Cumulative % | YTD Return % | Morningstar Sector |
|--|-------------|--------------|--------------|--------------------|
| ⊕ Invesco Shrt-Trm Inv Treasury Instl | 27.24 | 27.24 | - | - |
| ⊖ Invesco Cayman Commodity Fund Iii Hf Hedge | 22.74 | 49.99 | - | - |
| ⊕ Invesco Shrt-Trm Inv Gov&Agcy Instl | 14.74 | 64.73 | - | - |
| United States Treasury Notes 4.71201% | 6.81 | 71.54 | - | - |
| Bank of Montreal 0.1% | 6.64 | 78.18 | - | - |
| United States Treasury Notes 4.80701% | 6.57 | 84.74 | - | - |
| United States Treasury Notes 4.74401% | 6.48 | 91.22 | - | - |
| Barclays Bank plc 0.1% | 3.11 | 94.33 | - | - |
| Societe Generale S.A. 0.1% | 2.84 | 97.17 | - | - |
| Royal Bk Cda Medium Term Sr Bk Nts 144A 0.1% | 2.55 | 99.72 | - | - |
| ⊕ Usd Currency Cash | 0.28 | 100.00 | - | - |

Total Holdings 11

⊕ Increase ⊖ Decrease ✨ New to Portfolio

JPMorgan Large Cap Growth R6 JLGMX

Morningstar Category
Large Growth

Morningstar Index
Russell 1000 Growth TR USD

Portfolio Manager(s)

Giri Devulapally since 08-2004
Holly Morris since 11-2020
Joseph Wilson since 11-2020
Larry Lee since 11-2020
Robert Maloney since 11-2022

Quantitative Screens

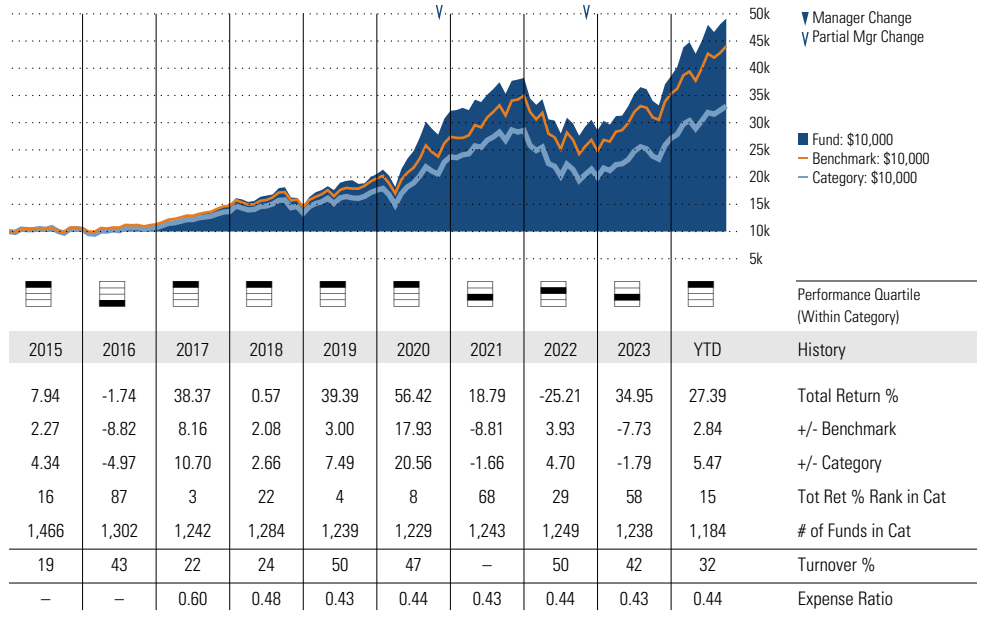
Performance: The fund has finished in the Large Growth category's top three quartiles in 9 of the 10 years it's been in existence.

Management: The fund's management has been in place for 20.18 years.

Style: The fund has landed in its primary style box — Large Growth — 100 % of the time over the past three years.

Net Expense: The fund's expense ratio of 0.44 is 52.17% lower than the Large Growth category average.

Growth of \$10,000



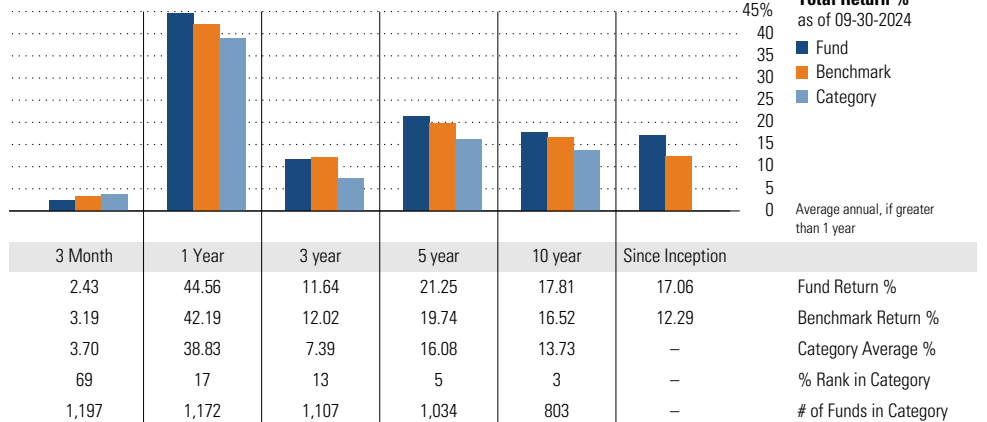
Morningstar Investment Management LLC Analysis

This fund passes all of Morningstar Investment Management's quantitative screens. Morningstar Investment Management has also assessed the fund from a qualitative perspective and, as a fiduciary, is comfortable recommending the fund's use in retirement plans.

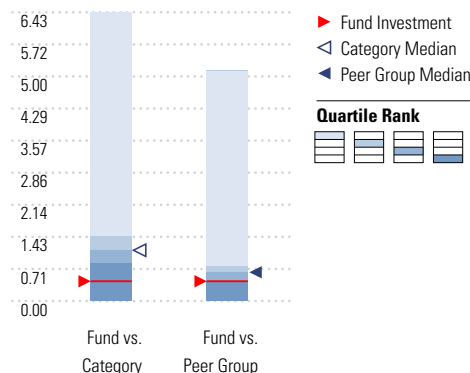
ESG Metrics

| Metric | Rating | Updated |
|-----------------------|----------|------------|
| Sustainability Rating | 2 | 08-31-2024 |
| Carbon Risk Score | Low Risk | 12-31-2022 |
| ESG Commitment | 2-Basic | 04-07-2022 |

Trailing Performance



Net Expense



Peer group is a subset of the category and includes funds with the same management style (active vs. passive) and similar share class characteristics.

3-Year Risk Metrics

| Metric | Fund | Bmark | Cat |
|--------------------|-------|-------|--------|
| Alpha | 0.31 | - | -4.22 |
| Beta | 0.94 | - | 0.99 |
| R-Squared | 96.48 | - | 92.51 |
| Standard Deviation | 19.90 | 20.85 | 21.45 |
| Sharpe Ratio | 0.47 | 0.47 | 0.27 |
| Tracking Error | 3.95 | - | 5.84 |
| Information Ratio | -0.10 | - | -0.84 |
| Up Capture Ratio | 96.21 | - | 91.00 |
| Down Capture Ratio | 96.07 | - | 105.24 |

Portfolio Metrics

| Metric | Fund | Bmark | Cat |
|----------------------|--------|--------|--------|
| Price/Earnings Ratio | 36.64 | 36.55 | 35.39 |
| Price/Book Ratio | 9.68 | 12.14 | 9.26 |
| Geom Avg Mkt Cap \$B | 574.04 | 675.16 | 541.50 |
| ROE | 39.32 | 44.40 | 41.06 |

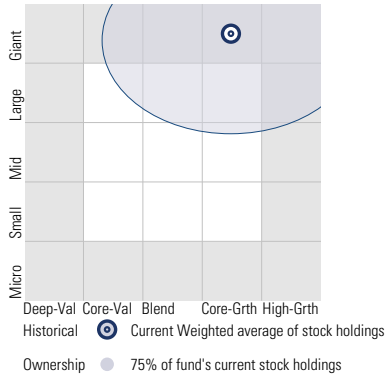
JPMorgan Large Cap Growth R6 JLGMX

Morningstar Category
Large Growth

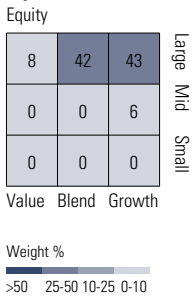
Morningstar Index
Russell 1000 Growth TR USD

Style Analysis as of 09-30-2024

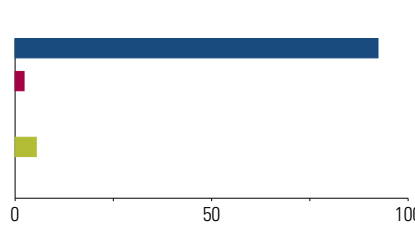
Morningstar Style Box™



Style Breakdown

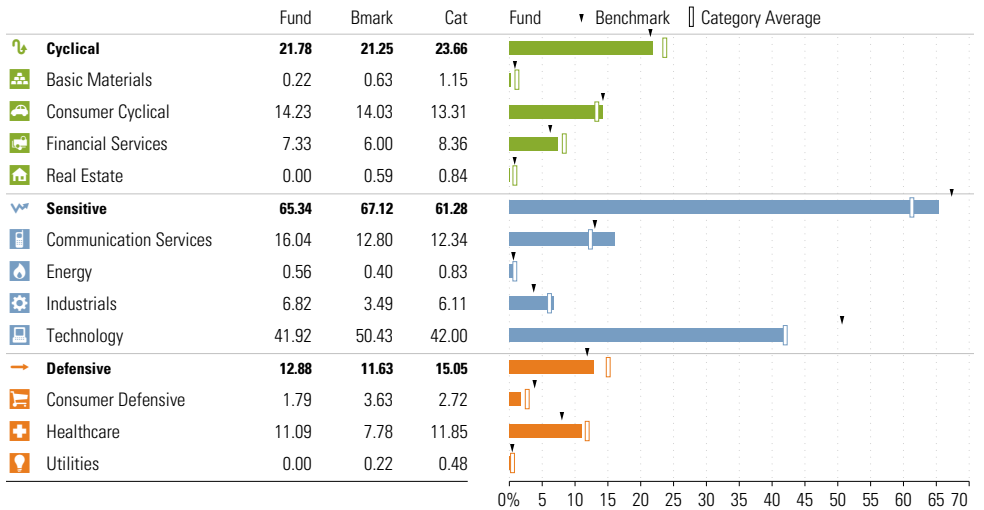


Asset Allocation as of 09-30-2024



| Asset Class | Net % | Cat% |
|---------------|---------------|---------------|
| US Stocks | 92.34 | 93.54 |
| Non-US Stocks | 2.28 | 4.54 |
| Bonds | 0.00 | 0.00 |
| Cash | 5.38 | 1.11 |
| Other | 0.00 | 0.81 |
| Total | 100.00 | 100.00 |

Sector Weighting as of 09-30-2024



Top 15 Holdings as of 09-30-2024

| Name | % Net Asset | Cumulative % | YTD Return % | Morningstar Sector |
|----------------------------------|-------------|--------------|--------------|--------------------|
| Microsoft Corp | 9.75 | 9.75 | 15.03 | Technology |
| NVIDIA Corp | 9.18 | 18.93 | 145.27 | Technology |
| Amazon.com Inc | 6.22 | 25.15 | 22.63 | Consumer Cyclical |
| Meta Platforms Inc Class A | 5.95 | 31.11 | 62.15 | Communication Svc |
| JPMorgan Prime Money Market Inst | 5.36 | 36.46 | - | - |
| Apple Inc | 5.18 | 41.64 | 21.40 | Technology |
| Eli Lilly and Co | 5.13 | 46.77 | 52.65 | Healthcare |
| Alphabet Inc Class C | 4.33 | 51.10 | 18.92 | Communication Svc |
| Netflix Inc | 3.00 | 54.10 | 45.68 | Communication Svc |
| Mastercard Inc Class A | 2.82 | 56.93 | 16.24 | Financial Services |
| Broadcom Inc | 2.34 | 59.27 | 55.95 | Technology |
| Oracle Corp | 2.12 | 61.39 | 62.76 | Technology |
| Intuitive Surgical Inc | 1.95 | 63.34 | 45.62 | Healthcare |
| Regeneron Pharmaceuticals Inc | 1.76 | 65.10 | 19.69 | Healthcare |
| D.R. Horton Inc | 1.72 | 66.82 | 26.12 | Consumer Cyclical |

Total Holdings 68

⊕ Increase ⊖ Decrease ✨ New to Portfolio

Neuberger Berman Mid Cap Growth R6 NRMGX

Morningstar Category
Mid-Cap Growth

Morningstar Index
Russell Mid Cap Growth TR USD

Portfolio Manager(s)

Chad Bruso since 01-2020
Trevor Moreno since 01-2020
Jennifer Blachford since 12-2021

Quantitative Screens

✔ **Performance:** The fund has finished in the Mid-Cap Growth category's top three quartiles in 10 of the 10 years it's been in existence.

✔ **Management:** The fund's management has been in place for 4.71 years.

✔ **Style:** The fund has landed in its primary style box — Mid-Cap Growth — 100 % of the time over the past three years.

✔ **Net Expense:** The fund's expense ratio of 0.6 is 43.4% lower than the Mid-Cap Growth category average.

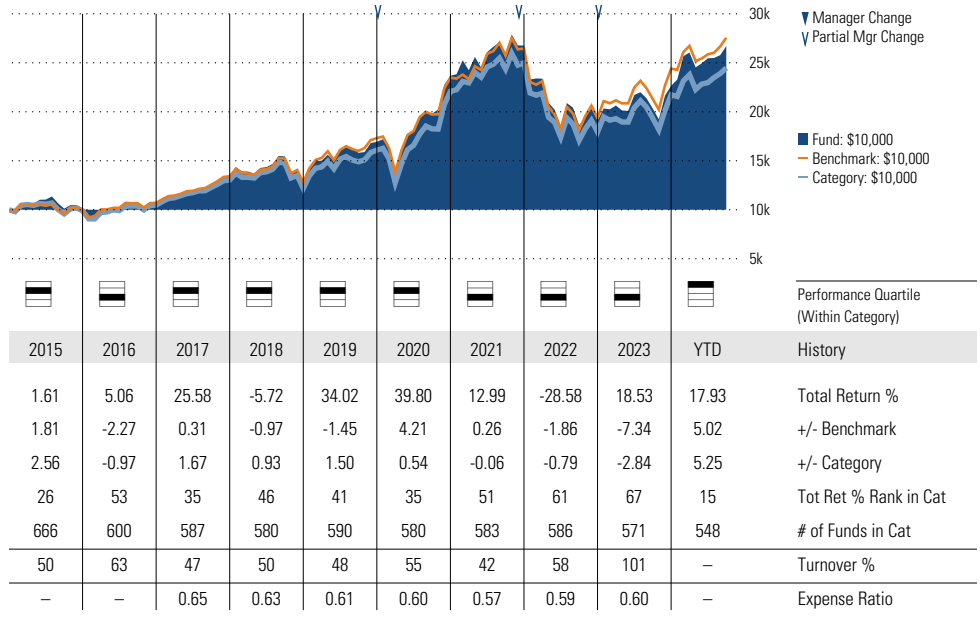
Morningstar Investment Management LLC Analysis

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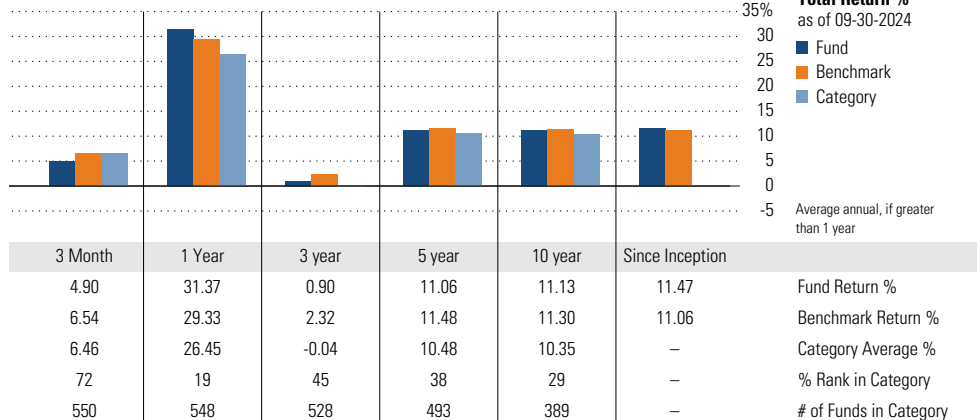
ESG Metrics

| Metric | Rating | Updated |
|-----------------------|-------------|------------|
| Sustainability Rating | 3 | 08-31-2024 |
| Carbon Risk Score | Medium Risk | 12-31-2022 |

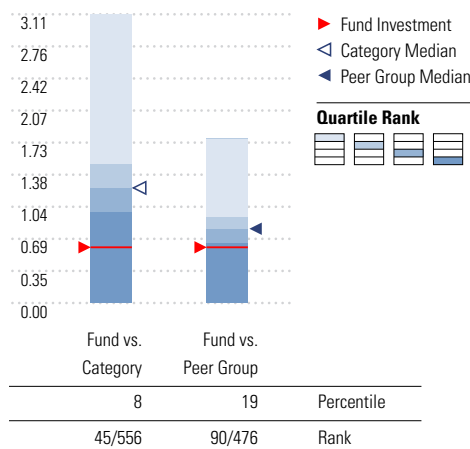
Growth of \$10,000



Trailing Performance



Net Expense



Peer group is a subset of the category and includes funds with the same management style (active vs. passive) and similar share class characteristics.

3-Year Risk Metrics

| | Fund | Bmark | Cat |
|--------------------|-------|-------|--------|
| Alpha | -1.29 | - | -2.53 |
| Beta | 0.96 | - | 0.98 |
| R-Squared | 95.31 | - | 90.82 |
| Standard Deviation | 20.87 | 21.31 | 22.10 |
| Sharpe Ratio | -0.04 | 0.03 | -0.08 |
| Tracking Error | 4.62 | - | 6.61 |
| Information Ratio | -0.31 | - | -0.59 |
| Up Capture Ratio | 88.41 | - | 94.64 |
| Down Capture Ratio | 92.88 | - | 104.30 |

Portfolio Metrics

| | Fund | Bmark | Cat |
|----------------------|-------|-------|-------|
| Price/Earnings Ratio | 35.87 | 31.89 | 33.60 |
| Price/Book Ratio | 7.36 | 8.97 | 5.72 |
| Geom Avg Mkt Cap \$B | 28.99 | 24.60 | 22.41 |
| ROE | 22.47 | 31.31 | 21.72 |

Neuberger Berman Mid Cap Growth R6 NRMGX

Morningstar Category

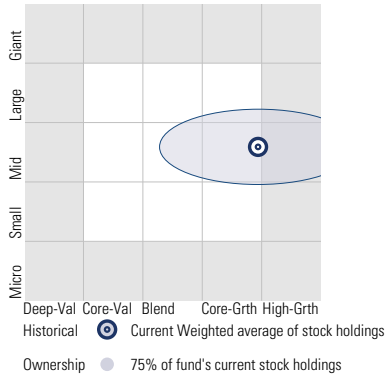
Mid-Cap Growth

Morningstar Index

Russell Mid Cap Growth TR USD

Style Analysis as of 09-30-2024

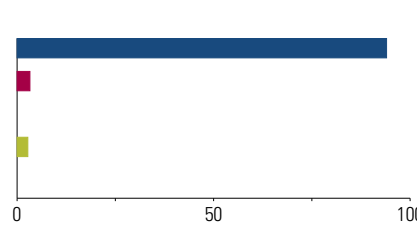
Morningstar Style Box™



Style Breakdown



Asset Allocation as of 09-30-2024



| Asset Class | Net % | Cat% |
|---------------|---------------|---------------|
| US Stocks | 94.01 | 93.78 |
| Non-US Stocks | 3.26 | 4.14 |
| Bonds | 0.00 | 0.05 |
| Cash | 2.73 | 1.54 |
| Other | 0.00 | 0.50 |
| Total | 100.00 | 100.00 |

Sector Weighting as of 09-30-2024

| | Fund | Bmark | Cat | Fund | Benchmark | Category Average |
|------------------------|--------------|--------------|--------------|------|-----------|------------------|
| Cyclical | 29.78 | 28.42 | 28.81 | | | |
| Basic Materials | 0.01 | 0.99 | 2.00 | | | |
| Consumer Cyclical | 15.55 | 15.37 | 12.82 | | | |
| Financial Services | 12.65 | 10.61 | 11.40 | | | |
| Real Estate | 1.57 | 1.45 | 2.59 | | | |
| Sensitive | 53.98 | 53.61 | 50.91 | | | |
| Communication Services | 2.28 | 2.63 | 3.67 | | | |
| Energy | 1.06 | 3.89 | 2.99 | | | |
| Industrials | 21.63 | 16.38 | 17.78 | | | |
| Technology | 29.01 | 30.71 | 26.47 | | | |
| Defensive | 16.24 | 17.96 | 20.28 | | | |
| Consumer Defensive | 2.17 | 2.43 | 2.45 | | | |
| Healthcare | 12.21 | 13.79 | 16.95 | | | |
| Utilities | 1.86 | 1.74 | 0.88 | | | |

Top 15 Holdings as of 09-30-2024

| Name | % Net Asset | Cumulative % | YTD Return % | Morningstar Sector |
|---|-------------|--------------|--------------|--------------------|
| ⊖ Palantir Technologies Inc Ordinary Shares - Class A | 3.89 | 3.89 | 116.66 | Technology |
| ⊕ Ssc Government Mm Gvmxx | 2.73 | 6.62 | — | — |
| ⊖ The Trade Desk Inc Class A | 2.69 | 9.30 | 52.38 | Technology |
| Ares Management Corp Ordinary Shares - Class A | 2.55 | 11.86 | 33.39 | Financial Services |
| Monolithic Power Systems Inc | 2.53 | 14.39 | 47.16 | Technology |
| Axon Enterprise Inc | 2.48 | 16.87 | 54.69 | Industrials |
| W.W. Grainger Inc | 2.14 | 19.01 | 26.07 | Industrials |
| Heico Corp | 2.13 | 21.14 | 46.30 | Industrials |
| Deckers Outdoor Corp | 1.94 | 23.08 | 43.13 | Consumer Cyclical |
| ⊖ Cencora Inc | 1.94 | 25.02 | 10.34 | Healthcare |
| ⊖ Datadog Inc Class A | 1.93 | 26.95 | -5.21 | Technology |
| Tradeweb Markets Inc | 1.93 | 28.88 | 36.41 | Financial Services |
| Ross Stores Inc | 1.84 | 30.72 | 9.55 | Consumer Cyclical |
| Vistra Corp | 1.79 | 32.51 | 209.43 | Utilities |
| Pure Storage Inc Class A | 1.67 | 34.19 | 40.89 | Technology |

Total Holdings 77

⊕ Increase ⊖ Decrease ✨ New to Portfolio

PIMCO Income Instl PIMIX

Morningstar Category
Multisector Bond

Morningstar Index
Bloomberg US Universal TR USD

Portfolio Manager(s)

Daniel Ivascyn since 03-2007
Alfred Murata since 03-2013
Joshua Anderson since 07-2018

Quantitative Screens

✔ **Performance:** The fund has finished in the Multisector Bond category's top three quartiles in 9 of the 10 years it's been in existence.

✔ **Management:** The fund's management has been in place for 17.52 years.

Style Consistency is not calculated for Fixed Income funds.

✔ **Net Expense:** The fund's expense ratio of 0.83 is 16.16% lower than the Multisector Bond category average.

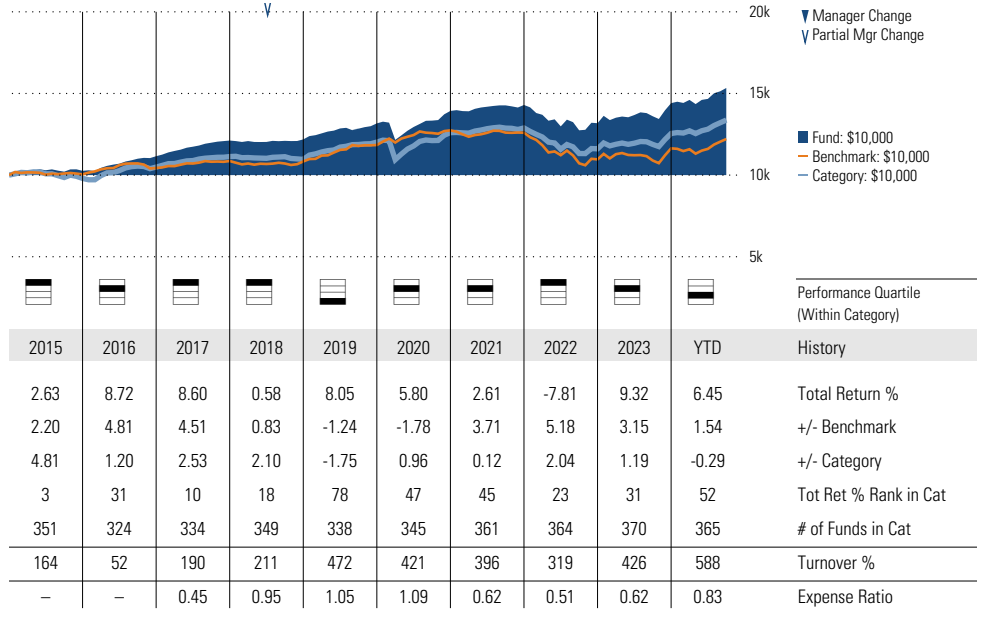
Morningstar Investment Management LLC Analysis

This fund passes all of Morningstar Investment Management's quantitative screens. Morningstar Investment Management has also assessed the fund from a qualitative perspective and, as a fiduciary, is comfortable recommending the fund's use in retirement plans.

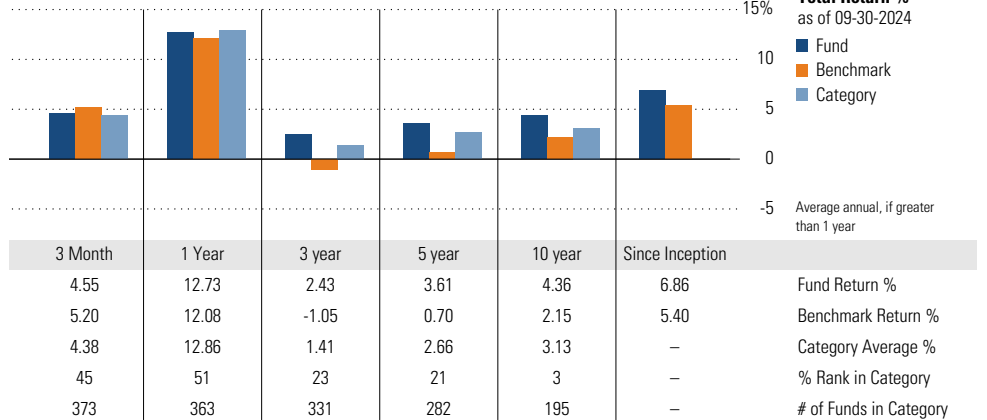
ESG Metrics

| Metric | Rating | Updated |
|-----------------------|--------|------------|
| Sustainability Rating | 4 | 08-31-2024 |

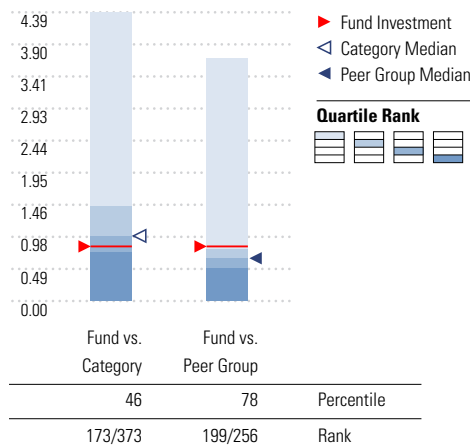
Growth of \$10,000



Trailing Performance



Net Expense



Peer group is a subset of the category and includes funds with the same management style (active vs. passive) and similar share class characteristics.

3-Year Risk Metrics

| Metric | Fund | Bmark | Cat |
|--------------------|-------|-------|-------|
| Alpha | 3.26 | - | 2.10 |
| Beta | 0.82 | - | 0.78 |
| R-Squared | 87.06 | - | 78.51 |
| Standard Deviation | 6.61 | 7.52 | 6.59 |
| Sharpe Ratio | -0.19 | -0.63 | -0.36 |
| Tracking Error | 2.74 | - | 3.57 |
| Information Ratio | 1.27 | - | 0.69 |
| Up Capture Ratio | 93.26 | - | 82.37 |
| Down Capture Ratio | 62.51 | - | 63.09 |

Portfolio Metrics

| Metric | Fund | Bmark | Cat |
|------------------|------|-------|------|
| Avg Eff Duration | 4.22 | 4.55 | 3.95 |
| Avg Eff Maturity | 5.48 | 7.69 | 6.43 |

PIMCO Income Instl PIMIX

Morningstar Category
Multisector Bond

Morningstar Index
Bloomberg US Universal TR USD

Style Analysis as of 09-30-2024

Style Breakdown



Asset Allocation as of 09-30-2024



| Asset Class | Net % | Cat% |
|---------------|---------------|---------------|
| US Stocks | 0.61 | 1.19 |
| Non-US Stocks | 0.33 | 0.15 |
| Bonds | 154.54 | 112.55 |
| Cash | -55.09 | -13.24 |
| Other | -0.37 | -0.65 |
| Total | 100.00 | 100.00 |

Credit Rating Breakdown

| | Fund | Bmark | Cat |
|-----------|-------|-------|-------|
| AAA | 64.80 | 67.64 | 19.88 |
| AA | 5.56 | 3.23 | 11.93 |
| A | 4.10 | 10.03 | 11.10 |
| BBB | 11.30 | 10.89 | 24.08 |
| BB | 3.96 | 3.19 | 15.27 |
| B | 4.18 | 3.64 | 9.24 |
| Below B | 6.10 | 1.38 | 2.98 |
| Not Rated | 0.00 | 0.00 | 5.53 |

Sector Weighting as of 09-30-2024



Top 10 Holdings as of 09-30-2024

| Name | Maturity Date | % Net Asset | Cumulative % | Fixed Income Sector |
|---|---------------|-------------|--------------|---------------------|
| ✳ Offset: Unsettled Trades | - | 56.72 | 56.72 | - |
| ⊕ RFR USD SOFR/4.50000 05/22/23-2Y LCH Pay | 05-2025 | 13.93 | 70.65 | - |
| ⊕ RFR USD SOFR/4.50000 05/22/23-2Y LCH Receive | 05-2025 | 13.85 | 84.50 | - |
| ⊕ Federal National Mortgage Association 6% | 08-2054 | 11.81 | 96.32 | - |
| ⊕ RFR GBP SONIO/4.00000 09/18/24-5Y LCH Receive | 09-2029 | 8.23 | 104.55 | - |
| ⊕ RFR GBP SONIO/4.00000 09/18/24-5Y LCH Pay | 09-2029 | 8.20 | 112.76 | - |
| ⊕ RFR USD SOFR/4.90000 06/06/23-2Y LCH Pay | 06-2025 | 8.20 | 120.96 | - |
| ⊕ RFR USD SOFR/4.90000 06/06/23-2Y LCH Receive | 06-2025 | 8.19 | 129.14 | - |
| ✳ Cash Offset | - | 8.04 | 137.18 | - |
| ⊖ BRITISH POUND STERLING Sold | 08-2024 | 7.01 | 144.19 | - |

Total Holdings 9462

⊕ Increase ⊖ Decrease ✳ New to Portfolio

PIMCO International Bond (USD-Hdg) Instl PFORX

Morningstar Category
Global Bond-USD Hedged

Morningstar Index
Bloomberg US Agg Bond TR USD

Portfolio Manager(s)

Andrew Balls since 09-2014
Lorenzo Pagani since 09-2014
Sachin Gupta since 09-2014

Quantitative Screens

✔ **Performance:** The fund has finished in the Global Bond-USD Hedged category's top three quartiles in 10 of the 10 years it's been in existence.

✔ **Management:** The fund's management has been in place for 10.02 years.

Style Consistency is not calculated for Fixed Income funds.

✔ **Net Expense:** The fund's expense ratio of 0.75 is 7.14% higher than the Global Bond-USD Hedged category average.

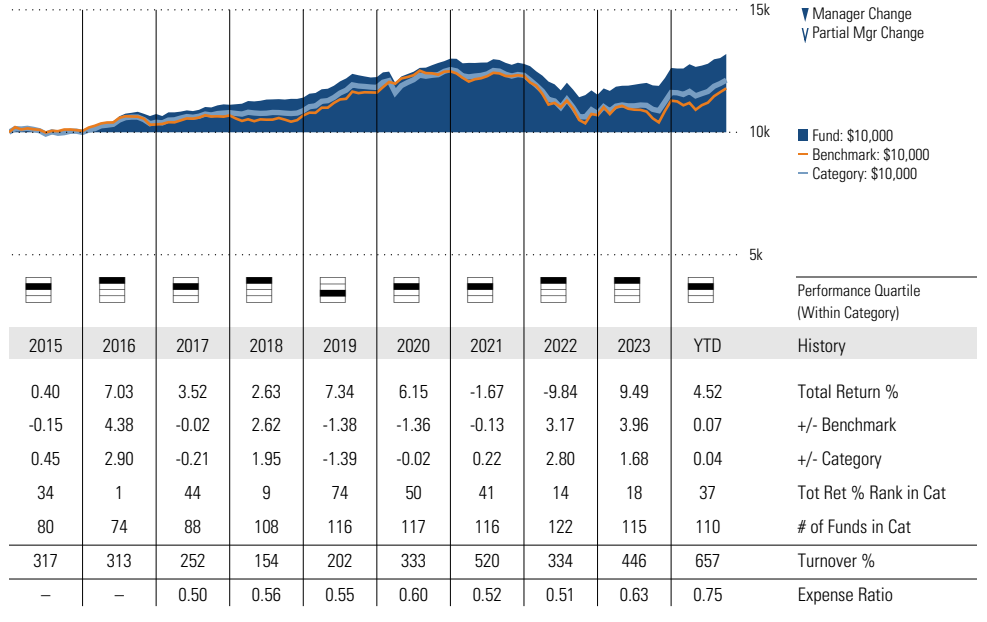
Morningstar Investment Management LLC Analysis

This fund passes all of Morningstar Investment Management's quantitative screens. Morningstar Investment Management has also assessed the fund from a qualitative perspective and, as a fiduciary, is comfortable recommending the fund's use in retirement plans.

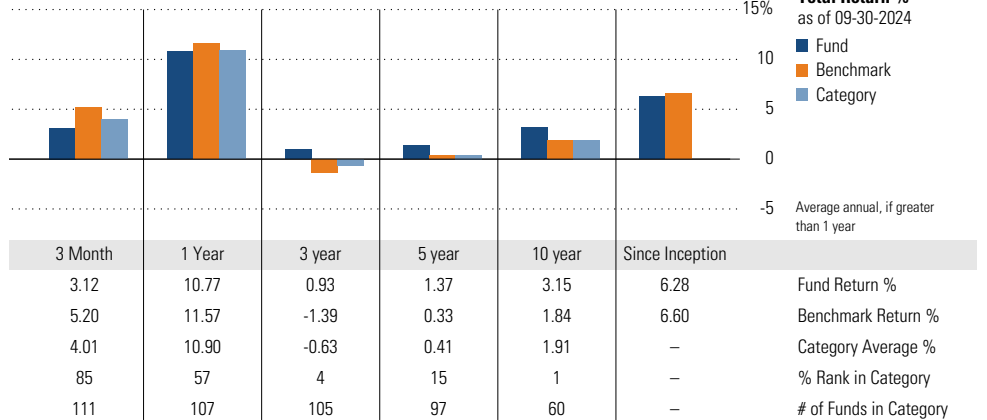
ESG Metrics

| Metric | Rating | Updated |
|-----------------------|--------|------------|
| Sustainability Rating | 3 | 03-31-2024 |

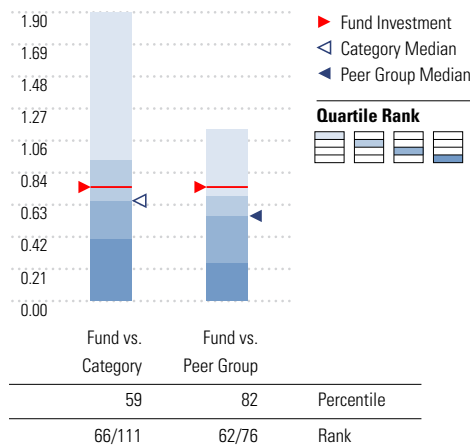
Growth of \$10,000



Trailing Performance



Net Expense



Peer group is a subset of the category and includes funds with the same management style (active vs. passive) and similar share class characteristics.

3-Year Risk Metrics

| Metric | Fund | Bmark | Cat |
|--------------------|-------|-------|-------|
| Alpha | 1.70 | - | 0.38 |
| Beta | 0.58 | - | 0.81 |
| R-Squared | 77.08 | - | 85.14 |
| Standard Deviation | 5.07 | 7.63 | 6.64 |
| Sharpe Ratio | -0.57 | -0.66 | -0.69 |
| Tracking Error | 4.00 | - | 3.14 |
| Information Ratio | 0.58 | - | 0.21 |
| Up Capture Ratio | 64.75 | - | 81.19 |
| Down Capture Ratio | 49.03 | - | 77.95 |

Portfolio Metrics

| Metric | Fund | Bmark | Cat |
|------------------|------|-------|------|
| Avg Eff Duration | 5.74 | 4.43 | 5.76 |
| Avg Eff Maturity | 6.58 | - | 7.84 |

PIMCO International Bond (USD-Hdg) Instl PFORX

Morningstar Category
Global Bond-USD Hedged

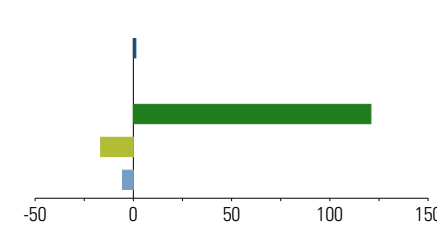
Morningstar Index
Bloomberg US Agg Bond TR USD

Style Analysis as of 09-30-2024

Style Breakdown



Asset Allocation as of 09-30-2024



| Asset Class | Net % | Cat% |
|---------------|---------------|---------------|
| US Stocks | 1.27 | 0.05 |
| Non-US Stocks | 0.00 | 0.00 |
| Bonds | 120.88 | 70.71 |
| Cash | -16.63 | 29.11 |
| Other | -5.52 | 0.14 |
| Total | 100.00 | 100.00 |

Credit Rating Breakdown

| | Fund | Bmark | Cat |
|-----------|-------|-------|-------|
| AAA | 43.64 | 3.53 | 33.09 |
| AA | 14.76 | 74.59 | 11.34 |
| A | 16.99 | 10.82 | 26.03 |
| BBB | 21.56 | 8.32 | 21.22 |
| BB | 1.27 | 0.28 | 2.85 |
| B | 0.34 | 0.00 | 1.80 |
| Below B | 1.45 | 0.00 | 0.63 |
| Not Rated | 0.00 | 2.46 | 3.04 |

Sector Weighting as of 09-30-2024

| | Fund | Bmark | Cat | Fund | Benchmark | Category Average |
|-------------------------------|--------------|-------|--------------|------|-----------|------------------|
| Government | 42.16 | - | 36.58 | | | |
| Treasury | 5.34 | - | 25.15 | | | |
| Inflation – Protected | 0.96 | - | 1.24 | | | |
| Agency/Quasi Agency | 0.69 | - | 3.23 | | | |
| Other Government Related | 35.17 | - | 6.96 | | | |
| Corporate | 2.01 | - | 12.28 | | | |
| Corporate Bond | 1.92 | - | 11.98 | | | |
| Bank Loan | 0.09 | - | 0.17 | | | |
| Convertible | 0.00 | - | 0.09 | | | |
| Preferred | 0.00 | - | 0.04 | | | |
| Securitized | 11.23 | - | 6.19 | | | |
| Agency MBS Pass-Through | 7.88 | - | 3.77 | | | |
| Agency MBS ARM | 0.00 | - | 0.00 | | | |
| Agency MBS CMO | 0.03 | - | 0.32 | | | |
| Non-Agency Residential MBS | 1.00 | - | 0.16 | | | |
| Commercial MBS | 0.13 | - | 0.39 | | | |
| Asset-Backed | 1.86 | - | 1.25 | | | |
| Covered Bond | 0.33 | - | 0.30 | | | |
| Municipal | 0.03 | - | 0.08 | | | |
| Cash & Equivalents | 31.52 | - | 2.69 | | | |
| Other | 13.04 | - | 42.21 | | | |

Top 10 Holdings as of 09-30-2024

| Name | Maturity Date | % Net Asset | Cumulative % | Fixed Income Sector |
|--|---------------|-------------|--------------|---------------------|
| ⊕ IRS EUR 2.75000 09/18/24-5Y LCH Pay | 09-2029 | 19.80 | 19.80 | - |
| ⊕ IRS EUR 2.75000 09/18/24-5Y LCH Receive | 09-2029 | 19.75 | 39.54 | - |
| ⊕ CDX IG42 5Y ICE | 06-2029 | 17.03 | 56.57 | - |
| ⊖ 3 Month SOFR Future Mar 25 | 06-2025 | 16.78 | 73.36 | - |
| ⊕ IRS EUR 2.75000 09/18/24-10Y LCH Pay | 09-2034 | 14.58 | 87.93 | - |
| ⊕ IRS EUR 2.75000 09/18/24-10Y LCH Receive | 09-2034 | 14.52 | 102.45 | - |
| ✱ Cash Offset | - | 13.94 | 116.39 | - |
| ⊕ IRS CNY 2.25000 09/18/24-5Y LCH Receive | 09-2029 | 13.32 | 129.71 | - |
| ⊕ IRS CNY 2.25000 09/18/24-5Y LCH Pay | 09-2029 | 13.13 | 142.85 | - |
| ⊖ 5 Year Treasury Note Future Sept 24 | 10-2024 | 12.41 | 155.26 | - |

Total Holdings 1635

⊕ Increase ⊖ Decrease ✱ New to Portfolio

PIMCO Real Return Instl PRRIX

Morningstar Category
Inflation-Protected Bond

Morningstar Index
Bloomberg US Treasury US TIPS TR USD

Portfolio Manager(s)

Stephen Rodosky since 01-2019
Daniel He since 12-2019

Quantitative Screens

✔ **Performance:** The fund has finished in the Inflation-Protected Bond category's top three quartiles in 10 of the 10 years it's been in existence.

✔ **Management:** The fund's management has been in place for 5.73 years.

Style Consistency is not calculated for Fixed Income funds.

✔ **Net Expense:** The fund's expense ratio of 0.5 is 25.37% lower than the Inflation-Protected Bond category average.

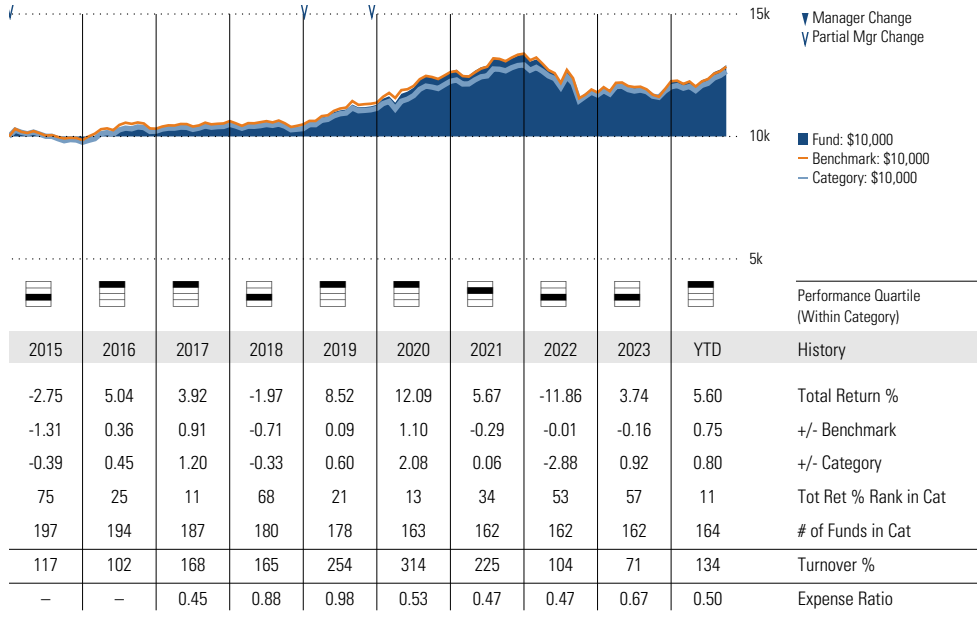
Morningstar Investment Management LLC Analysis

This fund passes all of Morningstar Investment Management's quantitative screens. Morningstar Investment Management has also assessed the fund from a qualitative perspective and, as a fiduciary, is comfortable recommending the fund's use in retirement plans.

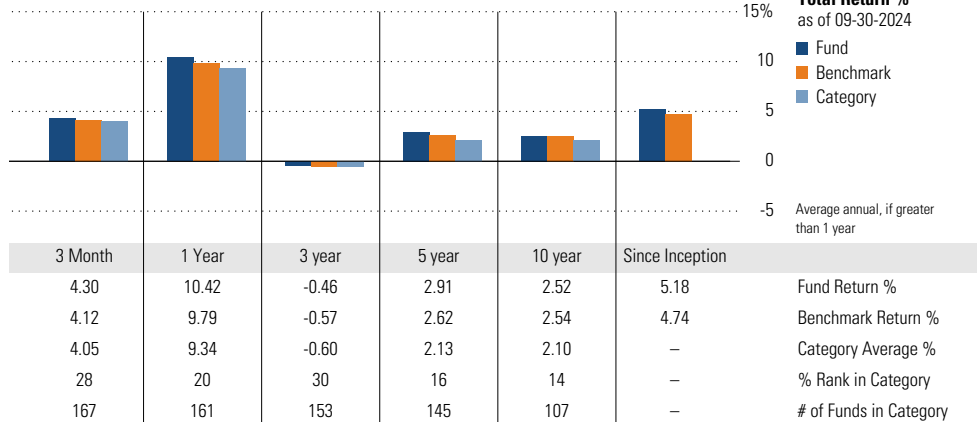
ESG Metrics

| Metric | Rating | Updated |
|-----------------------|--------|------------|
| Sustainability Rating | 3 | 08-31-2024 |

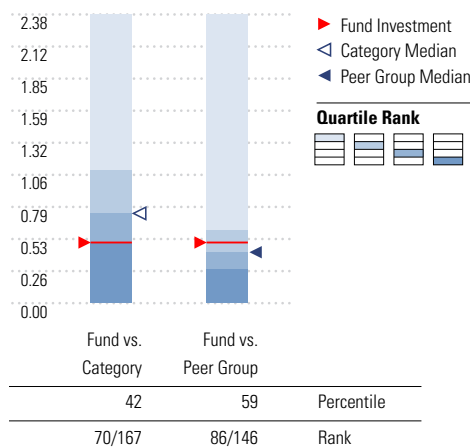
Growth of \$10,000



Trailing Performance



Net Expense



Peer group is a subset of the category and includes funds with the same management style (active vs. passive) and similar share class characteristics.

3-Year Risk Metrics

| | Fund | Bmark | Cat |
|--------------------|--------|-------|--------|
| Alpha | 0.12 | - | -0.25 |
| Beta | 1.01 | - | 1.00 |
| R-Squared | 99.05 | - | 96.43 |
| Standard Deviation | 7.31 | 7.18 | 7.78 |
| Sharpe Ratio | -0.56 | -0.58 | -0.60 |
| Tracking Error | 0.72 | - | 1.66 |
| Information Ratio | 0.15 | - | -0.49 |
| Up Capture Ratio | 101.51 | - | 98.55 |
| Down Capture Ratio | 100.33 | - | 101.62 |

Portfolio Metrics

| | Fund | Bmark | Cat |
|------------------|------|-------|------|
| Avg Eff Duration | 6.55 | 4.52 | 5.50 |
| Avg Eff Maturity | 5.40 | - | 6.78 |

PIMCO Real Return Instl PRRIX

Morningstar Category
Inflation-Protected Bond

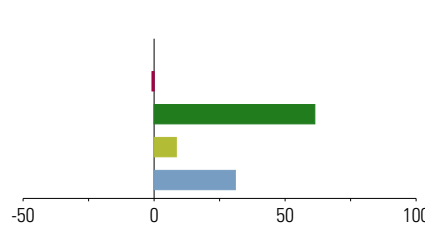
Morningstar Index
Bloomberg US Treasury US TIPS TR USD

Style Analysis as of 09-30-2024

Style Breakdown



Asset Allocation as of 09-30-2024

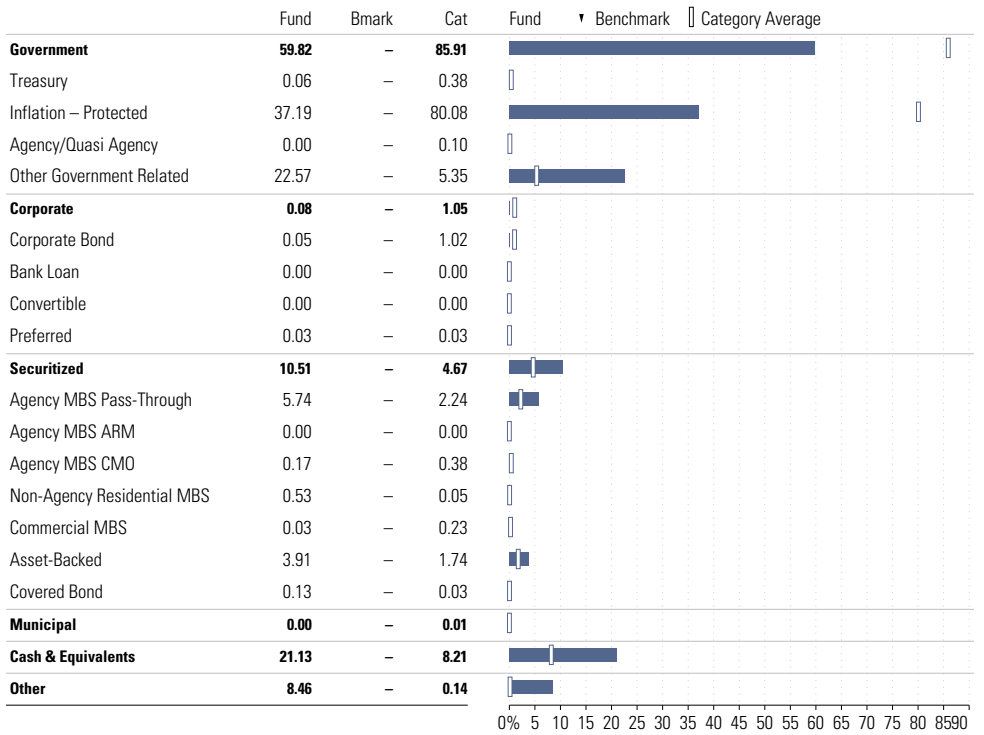


| Asset Class | Net % | Cat% |
|---------------|---------------|---------------|
| US Stocks | 0.00 | 0.28 |
| Non-US Stocks | -0.81 | -0.08 |
| Bonds | 61.35 | 96.14 |
| Cash | 8.47 | 2.24 |
| Other | 31.00 | 1.43 |
| Total | 100.00 | 100.00 |

Credit Rating Breakdown

| | Fund | Bmark | Cat |
|-----------|-------|-------|-------|
| AAA | 83.87 | 0.00 | 33.63 |
| AA | 6.11 | 99.60 | 62.08 |
| A | 2.71 | 0.00 | 0.83 |
| BBB | 4.29 | 0.00 | 0.96 |
| BB | 0.37 | 0.00 | 0.10 |
| B | 0.87 | 0.00 | 0.02 |
| Below B | 1.78 | 0.00 | 0.08 |
| Not Rated | 0.00 | 0.40 | 2.30 |

Sector Weighting as of 09-30-2024



Top 10 Holdings as of 09-30-2024

| Name | Maturity Date | % Net Asset | Cumulative % | Fixed Income Sector |
|--|---------------|-------------|--------------|---------------------|
| ⊖ RFR EUR ESTRON/3.47500 02/26/24-1Y LCH Receive | 02-2025 | 20.89 | 20.89 | - |
| ⊖ RFR EUR ESTRON/3.47500 02/26/24-1Y LCH Pay | 02-2025 | 20.89 | 41.78 | - |
| ⊖ 5 Year Treasury Note Future Sept 24 | 10-2024 | 18.45 | 60.23 | - |
| ✱ Offset: Unsettled Trades | - | 12.96 | 73.19 | - |
| ⊕ IRS EUR 2.75000 09/18/24-10Y LCH Pay | 09-2034 | 12.10 | 85.29 | - |
| ⊕ IRS EUR 2.75000 09/18/24-10Y LCH Receive | 09-2034 | 12.05 | 97.34 | - |
| ⊕ Ultra 10 Year US Treasury Note Future Sept 24 | 09-2024 | 10.20 | 107.54 | - |
| ⊖ 2 Year Treasury Note Future Sept 24 | 10-2024 | 9.82 | 117.36 | - |
| ⊖ EUROPEAN MONETARY UNION EURO Sold | 08-2024 | 9.14 | 126.50 | - |
| ⊖ EUROPEAN MONETARY UNION EURO Purchased | 08-2024 | 9.14 | 135.64 | - |

Total Holdings 935

⊕ Increase ⊖ Decrease ✱ New to Portfolio

PIMCO Short-Term Instl PTSHX

Morningstar Category
Ultrashort Bond

Morningstar Index
Bloomberg US Agg Bond TR USD

Portfolio Manager(s)

Jerome Schneider since 01-2011
Nathan Chiaverini since 04-2019
Andrew Wittkop since 04-2019

Quantitative Screens

✔ **Performance:** The fund has finished in the Ultrashort Bond category's top three quartiles in 10 of the 10 years it's been in existence.

✔ **Management:** The fund's management has been in place for 13.76 years.

Style Consistency is not calculated for Fixed Income funds.

✔ **Net Expense:** The fund's expense ratio of 0.48 is 20% higher than the Ultrashort Bond category average.

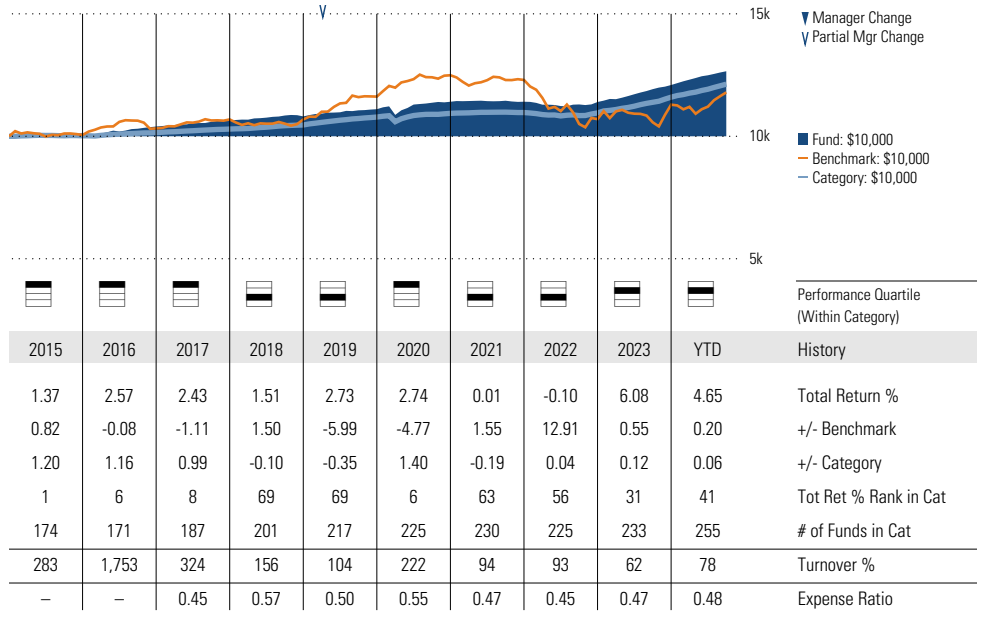
Morningstar Investment Management LLC Analysis

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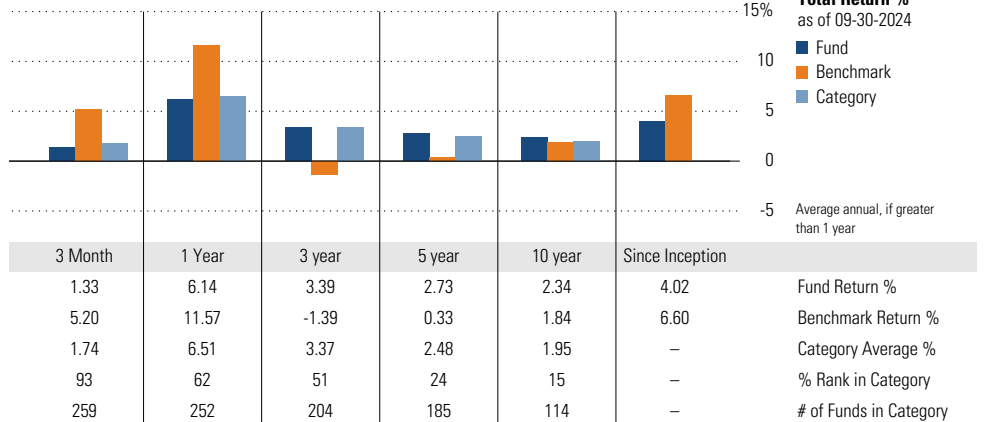
ESG Metrics

| Metric | Rating | Updated |
|-----------------------|--------|------------|
| Sustainability Rating | 3 | 08-31-2024 |

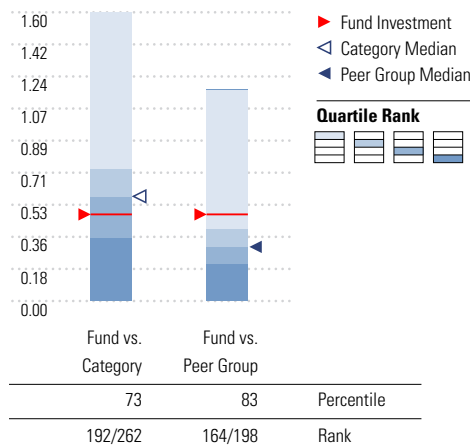
Growth of \$10,000



Trailing Performance



Net Expense



Peer group is a subset of the category and includes funds with the same management style (active vs. passive) and similar share class characteristics.

3-Year Risk Metrics

| | Fund | Bmark | Cat |
|--------------------|--------|-------|-------|
| Alpha | 3.37 | - | 3.45 |
| Beta | 0.02 | - | 0.10 |
| R-Squared | 1.90 | - | 34.61 |
| Standard Deviation | 1.30 | 7.63 | 1.27 |
| Sharpe Ratio | -0.52 | -0.66 | -0.69 |
| Tracking Error | 7.56 | - | 6.98 |
| Information Ratio | 0.63 | - | 0.68 |
| Up Capture Ratio | 14.87 | - | 23.03 |
| Down Capture Ratio | -16.33 | - | -9.00 |

Portfolio Metrics

| | Fund | Bmark | Cat |
|------------------|-------|-------|------|
| Avg Eff Duration | -0.01 | 4.43 | 1.24 |
| Avg Eff Maturity | - | - | 1.90 |

PIMCO Short-Term Instl PTSHX

Morningstar Category
Ultrashort Bond

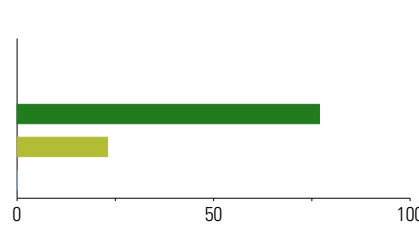
Morningstar Index
Bloomberg US Agg Bond TR USD

Style Analysis as of 09-30-2024

Style Breakdown



Asset Allocation as of 09-30-2024



| Asset Class | Net % | Cat% |
|---------------|---------------|---------------|
| US Stocks | 0.00 | 4.20 |
| Non-US Stocks | 0.00 | 0.05 |
| Bonds | 76.93 | 66.89 |
| Cash | 23.03 | 28.72 |
| Other | 0.05 | 0.15 |
| Total | 100.00 | 100.00 |

Credit Rating Breakdown

| | Fund | Bmark | Cat |
|-----------|-------|-------|-------|
| AAA | 51.10 | 3.53 | 39.54 |
| AA | 5.77 | 74.59 | 12.56 |
| A | 23.30 | 10.82 | 16.29 |
| BBB | 18.71 | 8.32 | 17.53 |
| BB | 0.69 | 0.28 | 2.42 |
| B | 0.23 | 0.00 | 1.19 |
| Below B | 0.20 | 0.00 | 0.39 |
| Not Rated | 0.00 | 2.46 | 10.08 |

Sector Weighting as of 09-30-2024

| | Fund | Bmark | Cat | Fund | Benchmark | Category Average |
|-------------------------------|--------------|-------|--------------|------|-----------|------------------|
| Government | 18.73 | - | 20.94 | | | |
| Treasury | 13.42 | - | 17.04 | | | |
| Inflation – Protected | 1.89 | - | 0.18 | | | |
| Agency/Quasi Agency | 1.93 | - | 0.88 | | | |
| Other Government Related | 1.49 | - | 2.84 | | | |
| Corporate | 27.71 | - | 36.21 | | | |
| Corporate Bond | 27.71 | - | 36.05 | | | |
| Bank Loan | 0.00 | - | 0.14 | | | |
| Convertible | 0.00 | - | 0.00 | | | |
| Preferred | 0.00 | - | 0.02 | | | |
| Securitized | 27.46 | - | 20.68 | | | |
| Agency MBS Pass-Through | 0.51 | - | 0.95 | | | |
| Agency MBS ARM | 0.08 | - | 0.17 | | | |
| Agency MBS CMO | 1.23 | - | 1.70 | | | |
| Non-Agency Residential MBS | 2.71 | - | 0.15 | | | |
| Commercial MBS | 2.82 | - | 2.09 | | | |
| Asset-Backed | 20.11 | - | 15.62 | | | |
| Covered Bond | 0.00 | - | 0.00 | | | |
| Municipal | 0.20 | - | 0.50 | | | |
| Cash & Equivalents | 20.00 | - | 20.12 | | | |
| Other | 5.86 | - | 1.56 | | | |

Top 10 Holdings as of 09-30-2024

| Name | Maturity Date | % Net Asset | Cumulative % | Fixed Income Sector |
|---------------------------------------|---------------|-------------|--------------|---------------------|
| ✳ Offset: Unsettled Trades | - | 23.59 | 23.59 | - |
| ✳ Cash Offset | - | 17.03 | 40.61 | - |
| ⊕ United States Treasury Bills 0% | 07-2024 | 14.29 | 54.90 | - |
| ⊖ 5 Year Treasury Note Future Sept 24 | 10-2024 | 8.71 | 63.61 | - |
| ⊕ United States Treasury Bills 0% | 08-2024 | 6.84 | 70.46 | - |
| ⊕ ORO USD 1Y P 4.90000 L 09/09/24 FAR | 09-2024 | 4.73 | 75.18 | - |
| ⊖ AUSTRALIAN DOLLARS Sold | 08-2024 | 3.74 | 78.92 | - |
| ⊖ AUSTRALIAN DOLLARS Purchased | 08-2024 | 3.74 | 82.66 | - |
| ⊕ U S TREASURY REPO | 07-2024 | 2.65 | 85.31 | - |
| ⊖ United States Treasury Notes 4.5% | 05-2029 | 2.55 | 87.86 | - |

Total Holdings 1153

⊕ Increase ⊖ Decrease ✳ New to Portfolio

Vanguard 500 Index Admiral VFIAX

Morningstar Category
Large Blend

Morningstar Index
S&P 500 TR USD

Portfolio Manager(s)

Michelle Louie since 11-2017
Nick Birkett since 08-2023
Aaron Choi since 08-2023

Quantitative Screens

✔ **Performance:** The fund has finished in the Large Blend category's top three quartiles in 10 of the 10 years it's been in existence.

✔ **Management:** The fund's management has been in place for 6.84 years.

✔ **Style:** The fund has landed in its primary style box — Large Blend — 77.14 % of the time over the past three years.

✔ **Net Expense:** The fund's expense ratio of 0.04 is 94.52% lower than the Large Blend category average.

Morningstar Investment Management LLC Analysis

This fund passes all of Morningstar Investment Management's quantitative screens. Morningstar Investment Management has also assessed the fund from a qualitative perspective and, as a fiduciary, is comfortable recommending the fund's use in retirement plans.

ESG Metrics

| Metric | Rating | Updated |
|-----------------------|----------|------------|
| Sustainability Rating | 3 | 08-31-2024 |
| Carbon Risk Score | Low Risk | 12-31-2022 |
| ESG Commitment | 1-Low | 02-15-2022 |

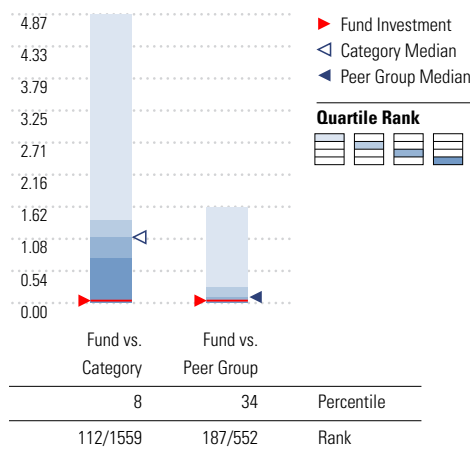
Growth of \$10,000



Trailing Performance



Net Expense



Peer group is a subset of the category and includes funds with the same management style (active vs. passive) and similar share class characteristics.

3-Year Risk Metrics

| Metric | Fund | Bmark | Cat |
|--------------------|--------|-------|-------|
| Alpha | -0.04 | - | -1.07 |
| Beta | 1.00 | - | 0.94 |
| R-Squared | 100.00 | - | 94.38 |
| Standard Deviation | 17.52 | 17.53 | 16.95 |
| Sharpe Ratio | 0.51 | 0.52 | 0.42 |
| Tracking Error | 0.00 | - | 3.71 |
| Information Ratio | -11.38 | - | -1.34 |
| Up Capture Ratio | 99.91 | - | 92.03 |
| Down Capture Ratio | 100.07 | - | 96.37 |

Portfolio Metrics

| Metric | Fund | Bmark | Cat |
|----------------------|--------|--------|--------|
| Price/Earnings Ratio | 27.49 | 27.50 | 26.80 |
| Price/Book Ratio | 4.80 | 4.80 | 5.15 |
| Geom Avg Mkt Cap \$B | 327.76 | 328.12 | 362.94 |
| ROE | 33.77 | 33.77 | 33.76 |

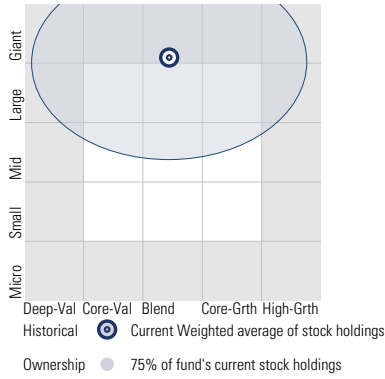
Vanguard 500 Index Admiral VFIAX

Morningstar Category
Large Blend

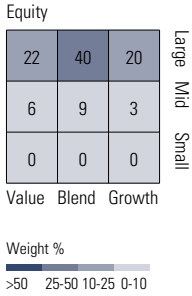
Morningstar Index
S&P 500 TR USD

Style Analysis as of 09-30-2024

Morningstar Style Box™



Style Breakdown



Asset Allocation as of 09-30-2024



Sector Weighting as of 09-30-2024



Top 15 Holdings as of 09-30-2024

| Name | % Net Asset | Cumulative % | YTD Return % | Morningstar Sector |
|----------------------------------|-------------|--------------|--------------|--------------------|
| ⊕ Apple Inc | 7.25 | 7.25 | 21.40 | Technology |
| ⊕ Microsoft Corp | 6.55 | 13.80 | 15.03 | Technology |
| ⊕ NVIDIA Corp | 6.12 | 19.91 | 145.27 | Technology |
| ⊕ Amazon.com Inc | 3.56 | 23.48 | 22.63 | Consumer Cyclical |
| ⊖ Meta Platforms Inc Class A | 2.56 | 26.04 | 62.15 | Communication Svc |
| ⊖ Alphabet Inc Class A | 1.99 | 28.03 | 19.01 | Communication Svc |
| ⊕ Berkshire Hathaway Inc Class B | 1.73 | 29.75 | 29.05 | Financial Services |
| ⊖ Alphabet Inc Class C | 1.64 | 31.40 | 18.92 | Communication Svc |
| ⊕ Broadcom Inc | 1.64 | 33.04 | 55.95 | Technology |
| ⊕ Tesla Inc | 1.49 | 34.52 | 5.29 | Consumer Cyclical |
| ⊖ Eli Lilly and Co | 1.43 | 35.96 | 52.65 | Healthcare |
| ⊖ JPMorgan Chase & Co | 1.23 | 37.18 | 25.93 | Financial Services |
| ⊕ UnitedHealth Group Inc | 1.11 | 38.29 | 12.21 | Healthcare |
| ⊖ Exxon Mobil Corp | 1.07 | 39.35 | 20.09 | Energy |
| ⊕ Visa Inc Class A | 0.93 | 40.29 | 6.21 | Financial Services |

Total Holdings 508

⊕ Increase ⊖ Decrease ✨ New to Portfolio

Vanguard International Growth Adm VWILX

Morningstar Category
Foreign Large Growth

Morningstar Index
MSCI EAFE NR USD

Portfolio Manager(s)

Simon Webber since 12-2009
Thomas Coutts since 12-2016
James Gautrey since 12-2020
Lawrence Burns since 12-2020

Quantitative Screens

✔ **Performance:** The fund has finished in the Foreign Large Growth category's top three quartiles in 8 of the 10 years it's been in existence.

✔ **Management:** The fund's management has been in place for 14.77 years.

✔ **Style:** The fund has landed in its primary style box — Large Growth — 100 % of the time over the past three years.

✔ **Net Expense:** The fund's expense ratio of 0.31 is 69% lower than the Foreign Large Growth category average.

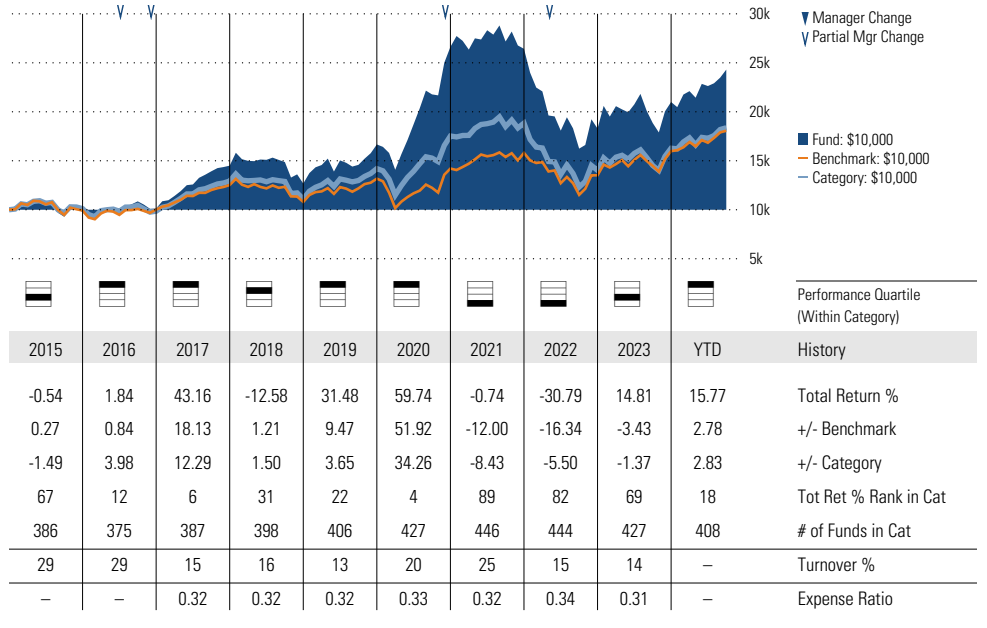
Morningstar Investment Management LLC Analysis

This fund passes all of Morningstar Investment Management's quantitative screens. Morningstar Investment Management has also assessed the fund from a qualitative perspective and, as a fiduciary, is comfortable recommending the fund's use in retirement plans.

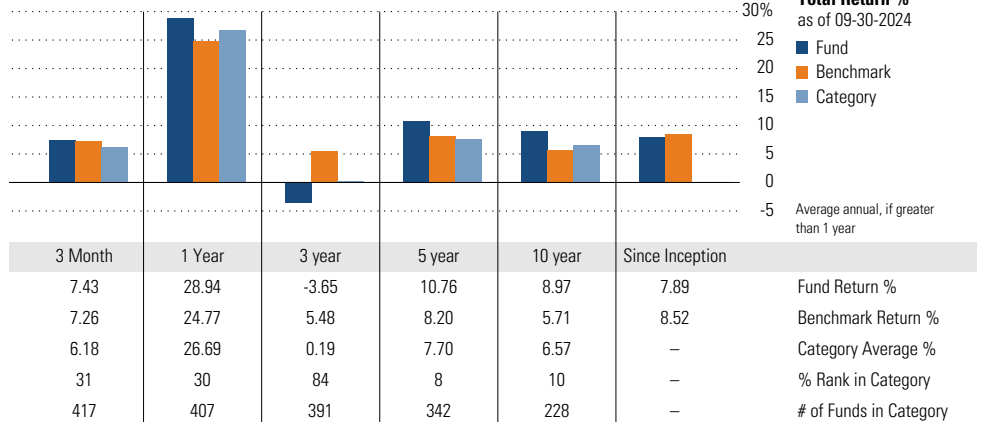
ESG Metrics

| Metric | Rating | Updated |
|-----------------------|----------|------------|
| Sustainability Rating | 3 | 08-31-2024 |
| Carbon Risk Score | Low Risk | 12-31-2022 |

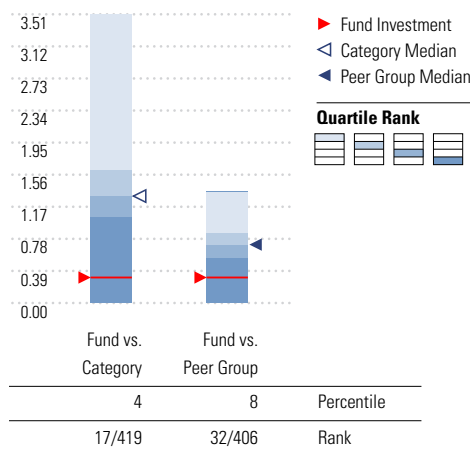
Growth of \$10,000



Trailing Performance



Net Expense



Peer group is a subset of the category and includes funds with the same management style (active vs. passive) and similar share class characteristics.

3-Year Risk Metrics

| | Fund | Bmark | Cat |
|--------------------|--------|-------|--------|
| Alpha | -9.42 | - | -5.40 |
| Beta | 1.22 | - | 1.10 |
| R-Squared | 81.66 | - | 87.58 |
| Standard Deviation | 22.88 | 16.95 | 19.97 |
| Sharpe Ratio | -0.22 | 0.17 | -0.08 |
| Tracking Error | 10.48 | - | 7.35 |
| Information Ratio | -0.87 | - | -0.73 |
| Up Capture Ratio | 97.16 | - | 96.05 |
| Down Capture Ratio | 137.23 | - | 119.05 |

Portfolio Metrics

| | Fund | Bmark | Cat |
|----------------------|-------|-------|-------|
| Price/Earnings Ratio | 20.17 | 15.74 | 23.36 |
| Price/Book Ratio | 3.73 | 1.84 | 3.57 |
| Geom Avg Mkt Cap \$B | 82.17 | 56.42 | 78.12 |
| ROE | 22.27 | 17.13 | 23.04 |

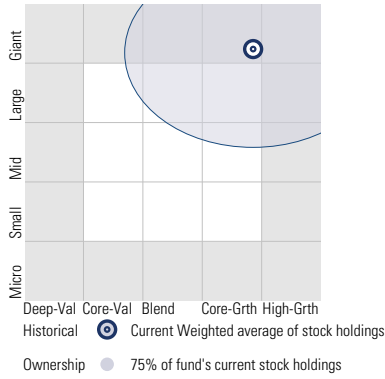
Vanguard International Growth Adm VWILX

Morningstar Category
Foreign Large Growth

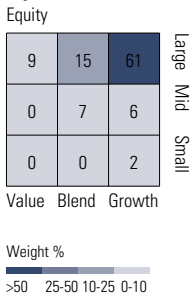
Morningstar Index
MSCI EAFE NR USD

Style Analysis as of 09-30-2024

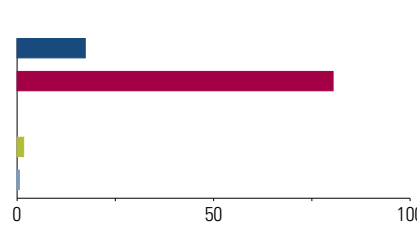
Morningstar Style Box™



Style Breakdown



Asset Allocation as of 09-30-2024



| Asset Class | Net % | Cat% |
|---------------|---------------|---------------|
| US Stocks | 17.34 | 8.16 |
| Non-US Stocks | 80.40 | 89.35 |
| Bonds | 0.00 | -0.16 |
| Cash | 1.67 | 2.05 |
| Other | 0.59 | 0.60 |
| Total | 100.00 | 100.00 |

Sector Weighting as of 09-30-2024

| | Fund | Bmark | Cat | Fund | Benchmark | Category Average |
|------------------------|--------------|--------------|--------------|------|-----------|------------------|
| Cyclical | 34.16 | 39.38 | 33.15 | | | |
| Basic Materials | 0.58 | 6.91 | 6.67 | | | |
| Consumer Cyclical | 24.03 | 10.01 | 11.94 | | | |
| Financial Services | 9.55 | 20.12 | 14.19 | | | |
| Real Estate | 0.00 | 2.34 | 0.35 | | | |
| Sensitive | 49.05 | 35.26 | 45.92 | | | |
| Communication Services | 7.54 | 4.82 | 4.20 | | | |
| Energy | 1.43 | 3.65 | 2.70 | | | |
| Industrials | 12.63 | 17.08 | 19.45 | | | |
| Technology | 27.45 | 9.71 | 19.57 | | | |
| Defensive | 16.78 | 25.36 | 20.93 | | | |
| Consumer Defensive | 4.11 | 8.56 | 6.06 | | | |
| Healthcare | 11.92 | 13.56 | 14.17 | | | |
| Utilities | 0.75 | 3.24 | 0.70 | | | |

World Regions % Equity 09-30-2024



| Region | Fund % | Cat % | Region | Fund % | Cat % | Region | Fund % | Cat % | Market Maturity | Fund % |
|------------------|--------|-------|---------------|--------|-------|----------------|--------|-------|-------------------|--------|
| Greater Asia | 30.88 | 27.20 | Americas | 27.29 | 16.16 | Greater Europe | 41.82 | 56.64 | Developed Markets | 79.44 |
| Japan | 6.32 | 13.26 | North America | 19.82 | 13.53 | United Kingdom | 7.48 | 12.78 | Emerging Markets | 20.56 |
| Australasia | 1.88 | 1.57 | Central/Latin | 7.47 | 2.63 | W euro-ex UK | 34.19 | 43.44 | Not Available | 0.00 |
| Asia-4 Tigers | 9.59 | 6.07 | | | | Emrgng Europe | 0.00 | 0.03 | | |
| Asia-ex 4 Tigers | 13.09 | 6.30 | | | | Africa | 0.15 | 0.39 | | |
| Not Classified | 0.00 | 0.00 | | | | | | | | |

Top 10 Holdings as of 09-30-2024

| Name | % Net Asset | Cumulative % | YTD Return % | Morningstar Sector |
|---|-------------|--------------|--------------|--------------------|
| ⊕ Taiwan Semiconductor Manufacturing Co Ltd | 5.75 | 5.75 | — | Technology |
| ⊖ MercadoLibre Inc | 5.08 | 10.83 | 30.57 | Consumer Cyclical |
| ⊖ Spotify Technology SA | 4.12 | 14.95 | 96.12 | Communication Svc |
| ⊖ Adyen NV | 3.43 | 18.38 | 20.23 | Technology |
| ⊖ ASML Holding NV | 3.25 | 21.63 | 10.07 | Technology |
| Meituan Class B | 2.55 | 24.18 | — | Consumer Cyclical |
| ⊖ Atlas Copco AB Class A | 2.35 | 26.54 | — | Industrials |
| Coupage Inc Ordinary Shares - Class A | 2.33 | 28.87 | 51.64 | Consumer Cyclical |
| ⊖ Ferrari NV | 2.28 | 31.15 | 38.32 | Consumer Cyclical |
| PDD Holdings Inc ADR | 2.14 | 33.28 | -7.86 | Consumer Cyclical |

Total Holdings 149

⊕ Increase ⊖ Decrease ✨ New to Portfolio

Vanguard Real Estate Index Admiral VGSLX

Morningstar Category
Real Estate

Morningstar Index
S&P United States REIT TR USD

Portfolio Manager(s)

Gerard O'Reilly since 05-1996

Walter Nejman since 05-2016

Quantitative Screens

✔ **Performance:** The fund has finished in the Real Estate category's top three quartiles in 10 of the 10 years it's been in existence.

✔ **Management:** The fund's management has been in place for 28.4 years.

✔ **Style:** The fund has landed in its primary style box — Mid-Cap Blend — 91.43 % of the time over the past three years.

✔ **Net Expense:** The fund's expense ratio of 0.13 is 88.29% lower than the Real Estate category average.

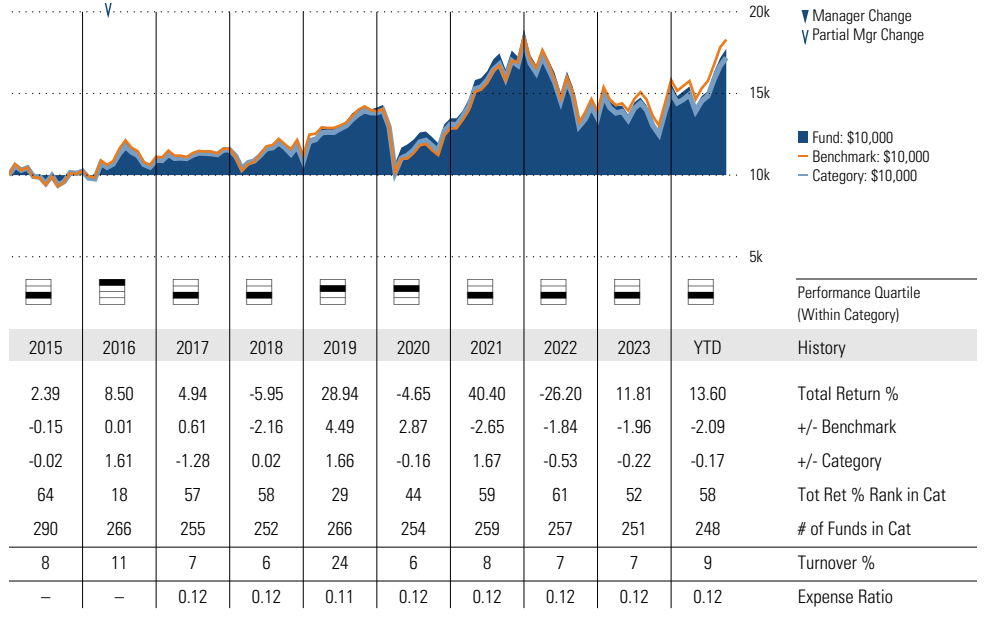
Morningstar Investment Management LLC Analysis

This fund passes all of Morningstar Investment Management's quantitative screens. Morningstar Investment Management has also assessed the fund from a qualitative perspective and, as a fiduciary, is comfortable recommending the fund's use in retirement plans.

ESG Metrics

| Metric | Rating | Updated |
|-----------------------|----------|------------|
| Sustainability Rating | 2 | 08-31-2024 |
| Carbon Risk Score | Low Risk | 12-31-2022 |
| ESG Commitment | 1-Low | 02-15-2022 |

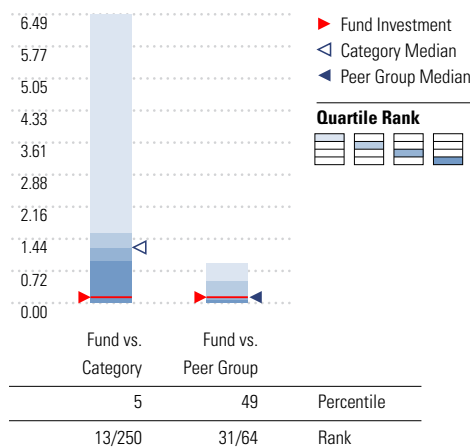
Growth of \$10,000



Trailing Performance



Net Expense



Peer group is a subset of the category and includes funds with the same management style (active vs. passive) and similar share class characteristics.

3-Year Risk Metrics

| | Fund | Bmark | Cat |
|--------------------|--------|-------|--------|
| Alpha | -2.48 | - | -2.12 |
| Beta | 1.03 | - | 0.97 |
| R-Squared | 98.51 | - | 94.85 |
| Standard Deviation | 22.22 | 21.44 | 21.37 |
| Sharpe Ratio | 0.05 | 0.16 | 0.05 |
| Tracking Error | 2.78 | - | 4.07 |
| Information Ratio | -0.91 | - | -0.70 |
| Up Capture Ratio | 98.87 | - | 93.85 |
| Down Capture Ratio | 106.62 | - | 100.60 |

Portfolio Metrics

| | Fund | Bmark | Cat |
|----------------------|-------|-------|-------|
| Price/Earnings Ratio | 36.43 | 38.46 | 36.76 |
| Price/Book Ratio | 2.59 | 2.42 | 2.68 |
| Geom Avg Mkt Cap \$B | 27.25 | 9.35 | 38.20 |
| ROE | 15.00 | 9.56 | 16.26 |

Vanguard Real Estate Index Admiral VGSLX

Morningstar Category
Real Estate

Morningstar Index
S&P United States REIT TR USD

Style Analysis as of 09-30-2024

Morningstar Style Box™



Asset Allocation as of 09-30-2024



| Asset Class | Net % | Cat% |
|---------------|---------------|---------------|
| US Stocks | 98.30 | 88.74 |
| Non-US Stocks | 0.01 | 1.06 |
| Bonds | 0.00 | 1.02 |
| Cash | 1.69 | 1.55 |
| Other | 0.00 | 7.63 |
| Total | 100.00 | 100.00 |

Sector Weighting as of 09-30-2024

| | Fund | Bmark | Cat | Fund | Benchmark | Category Average |
|------------------------|--------------|--------------|--------------|------|-----------|------------------|
| Cyclical | 99.13 | 99.13 | 99.07 | | | |
| Basic Materials | 0.00 | 0.00 | 0.11 | | | |
| Consumer Cyclical | 0.00 | 0.13 | 1.78 | | | |
| Financial Services | 0.00 | 0.00 | 0.35 | | | |
| Real Estate | 99.13 | 99.00 | 96.83 | | | |
| Sensitive | 0.87 | 0.87 | 0.75 | | | |
| Communication Services | 0.85 | 0.00 | 0.16 | | | |
| Energy | 0.00 | 0.00 | 0.02 | | | |
| Industrials | 0.02 | 0.87 | 0.27 | | | |
| Technology | 0.00 | 0.00 | 0.30 | | | |
| Defensive | 0.00 | 0.00 | 0.19 | | | |
| Consumer Defensive | 0.00 | 0.00 | 0.00 | | | |
| Healthcare | 0.00 | 0.00 | 0.16 | | | |
| Utilities | 0.00 | 0.00 | 0.03 | | | |

Style Breakdown



Top 15 Holdings as of 09-30-2024

| Name | % Net Asset | Cumulative % | YTD Return % | Morningstar Sector |
|---------------------------------------|-------------|--------------|--------------|--------------------|
| ⊕ Vanguard Real Estate II Index | 13.47 | 13.47 | - | - |
| ⊖ Prologis Inc | 6.37 | 19.84 | -3.11 | Real Estate |
| ⊖ American Tower Corp | 5.92 | 25.76 | 9.23 | Real Estate |
| ⊖ Equinix Inc | 4.47 | 30.23 | 11.80 | Real Estate |
| ⊖ Welltower Inc | 4.08 | 34.31 | 44.08 | Real Estate |
| ⊖ Public Storage | 3.14 | 37.45 | 22.25 | Real Estate |
| ⊖ Realty Income Corp | 3.01 | 40.46 | 14.07 | Real Estate |
| ⊖ Simon Property Group Inc | 3.00 | 43.46 | 22.70 | Real Estate |
| ⊖ Digital Realty Trust Inc | 2.86 | 46.32 | 22.97 | Real Estate |
| ⊖ Crown Castle Inc | 2.81 | 49.13 | 7.06 | Real Estate |
| ⊖ CBRE Group Inc Class A | 2.08 | 51.21 | 33.72 | Real Estate |
| ⊖ Extra Space Storage Inc | 2.08 | 53.29 | 15.42 | Real Estate |
| ⊖ Iron Mountain Inc | 1.90 | 55.19 | 72.69 | Real Estate |
| ⊖ AvalonBay Communities Inc | 1.75 | 56.94 | 23.04 | Real Estate |
| ⊖ VICI Properties Inc Ordinary Shares | 1.74 | 58.67 | 8.45 | Real Estate |

Total Holdings 158

⊕ Increase ⊖ Decrease ✨ New to Portfolio

Vanguard Selected Value Inv VASVX

Morningstar Category
Mid-Cap Value

Morningstar Index
Russell Mid Cap Value TR USD

Portfolio Manager(s)

Richard Greenberg since 02-2005
John Flynn since 12-2015
Benjamin Silver since 02-2017
Jonathan Hartsel since 11-2019
William Weber since 12-2019
Mehul Trivedi since 12-2019
Evan Fox since 12-2023

Quantitative Screens

Performance: The fund has finished in the Mid-Cap Value category's top three quartiles in 9 of the 10 years it's been in existence.

Management: The fund's management has been in place for 19.61 years.

Style: The fund has landed in its primary style box — Mid-Cap Value — 100 % of the time over the past three years.

Net Expense: The fund's expense ratio of 0.43 is 55.21% lower than the Mid-Cap Value category average.

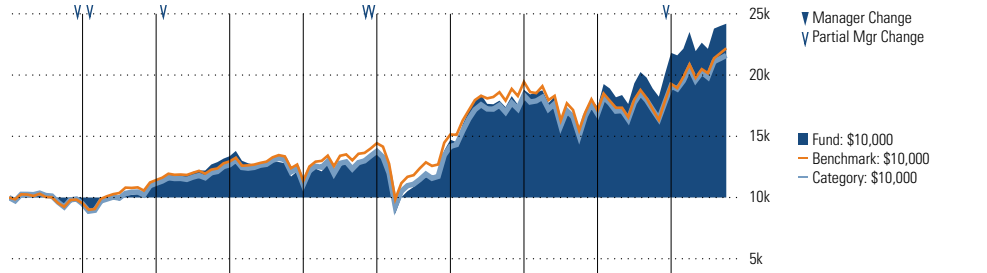
Morningstar Investment Management LLC Analysis

This fund passes all of Morningstar Investment Management's quantitative screens. Morningstar Investment Management has also assessed the fund from a qualitative perspective and, as a fiduciary, is comfortable recommending the fund's use in retirement plans.

ESG Metrics

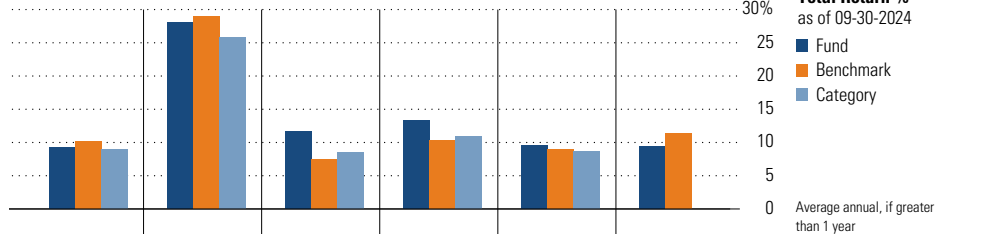
| Metric | Rating | Updated |
|-----------------------|-------------|------------|
| Sustainability Rating | 4 | 08-31-2024 |
| Carbon Risk Score | Medium Risk | 12-31-2022 |

Growth of \$10,000



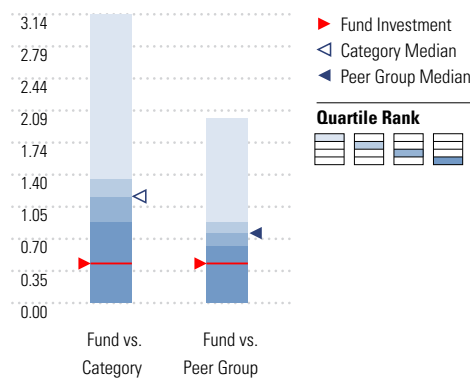
| Year | 2015 | 2016 | 2017 | 2018 | 2019 | 2020 | 2021 | 2022 | 2023 | YTD | History |
|-----------------------|-------|-------|-------|--------|-------|------|-------|-------|-------|-------|-----------------------|
| Total Return % | -3.80 | 16.34 | 19.51 | -19.73 | 29.54 | 5.85 | 27.75 | -7.44 | 25.33 | 10.90 | Total Return % |
| +/- Benchmark | 0.98 | -3.66 | 6.17 | -7.44 | 2.48 | 0.89 | -0.59 | 4.59 | 12.62 | -4.18 | +/- Benchmark |
| +/- Category | 1.61 | -1.72 | 6.29 | -6.87 | 4.36 | 3.22 | -1.57 | 0.58 | 11.39 | -2.16 | +/- Category |
| Tot Ret % Rank in Cat | 37 | 62 | 7 | 94 | 20 | 29 | 66 | 45 | 6 | 72 | Tot Ret % Rank in Cat |
| # of Funds in Cat | 482 | 445 | 448 | 464 | 442 | 433 | 432 | 420 | 415 | 410 | # of Funds in Cat |
| Turnover % | 24 | 27 | 22 | 31 | 31 | 85 | 30 | 26 | 27 | - | Turnover % |
| Expense Ratio | - | - | 0.39 | 0.36 | 0.33 | 0.31 | 0.32 | 0.38 | 0.43 | - | Expense Ratio |

Trailing Performance



| Period | 3 Month | 1 Year | 3 year | 5 year | 10 year | Since Inception | Category |
|------------------------|---------|--------|--------|--------|---------|-----------------|----------|
| Fund Return % | 9.27 | 28.03 | 11.65 | 13.26 | 9.55 | 9.37 | 9.27 |
| Benchmark Return % | 10.08 | 29.01 | 7.39 | 10.33 | 8.93 | 11.42 | 10.08 |
| Category Average % | 8.98 | 25.80 | 8.50 | 10.97 | 8.62 | - | 8.98 |
| % Rank in Category | 45 | 30 | 9 | 18 | 25 | - | 45 |
| # of Funds in Category | 414 | 406 | 388 | 374 | 285 | - | 414 |

Net Expense



Peer group is a subset of the category and includes funds with the same management style (active vs. passive) and similar share class characteristics.

3-Year Risk Metrics

| Metric | Fund | Bmark | Cat |
|--------------------|--------|-------|-------|
| Alpha | 3.90 | - | 1.40 |
| Beta | 1.02 | - | 0.94 |
| R-Squared | 95.06 | - | 94.42 |
| Standard Deviation | 20.56 | 19.66 | 19.11 |
| Sharpe Ratio | 0.45 | 0.27 | 0.32 |
| Tracking Error | 4.59 | - | 4.72 |
| Information Ratio | 0.93 | - | 0.24 |
| Up Capture Ratio | 104.32 | - | 95.29 |
| Down Capture Ratio | 90.58 | - | 90.51 |

Portfolio Metrics

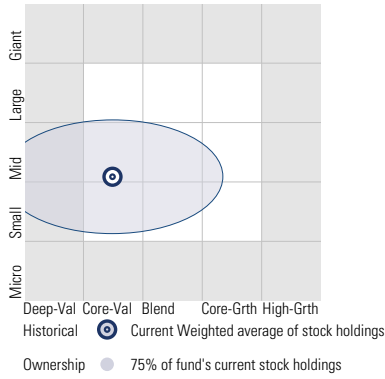
| Metric | Fund | Bmark | Cat |
|----------------------|-------|-------|-------|
| Price/Earnings Ratio | 13.99 | 19.44 | 17.35 |
| Price/Book Ratio | 1.57 | 2.43 | 2.09 |
| Geom Avg Mkt Cap \$B | 10.91 | 20.46 | 16.28 |
| ROE | 13.88 | 15.17 | 14.21 |

Vanguard Selected Value Inv VASVX

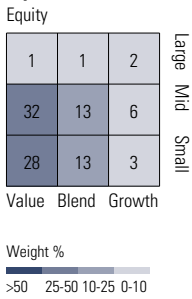
Morningstar Category
Mid-Cap Value

Morningstar Index
Russell Mid Cap Value TR USD

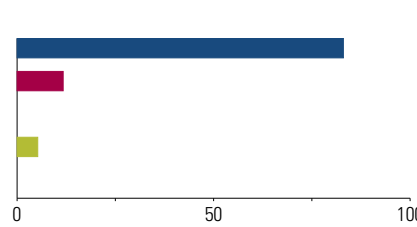
Style Analysis as of 09-30-2024
Morningstar Style Box™



Style Breakdown

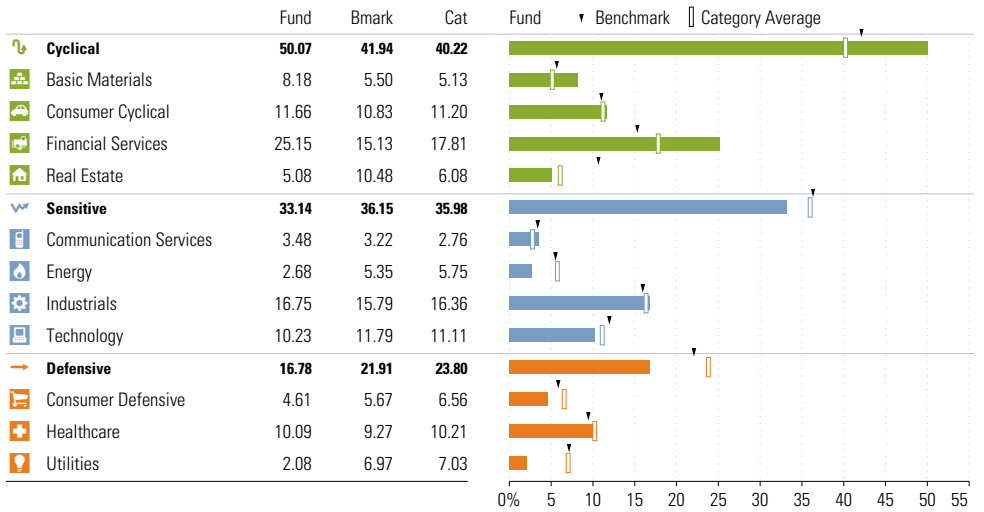


Asset Allocation as of 09-30-2024



| Asset Class | Net % | Cat% |
|---------------|---------------|---------------|
| US Stocks | 83.02 | 90.84 |
| Non-US Stocks | 11.72 | 6.72 |
| Bonds | 0.00 | 0.02 |
| Cash | 5.25 | 2.29 |
| Other | 0.00 | 0.13 |
| Total | 100.00 | 100.00 |

Sector Weighting as of 09-30-2024



Top 15 Holdings as of 09-30-2024

| Name | % Net Asset | Cumulative % | YTD Return % | Morningstar Sector |
|---------------------------------------|-------------|--------------|--------------|--------------------|
| ⊕ Mktliq 12/31/2049 | 4.44 | 4.44 | - | - |
| ⊖ AerCap Holdings NV | 2.96 | 7.41 | 28.12 | Industrials |
| ⊖ Gildan Activewear Inc | 1.75 | 9.15 | 47.18 | Consumer Cyclical |
| ⊖ Fidelity National Financial Inc | 1.67 | 10.82 | 24.46 | Financial Services |
| Baxter International Inc | 1.59 | 12.41 | 0.47 | Healthcare |
| TE Connectivity PLC Registered Shares | 1.49 | 13.90 | 8.81 | Technology |
| ⊕ Corebridge Financial Inc | 1.42 | 15.32 | 37.81 | Financial Services |
| ⊖ Unum Group | 1.35 | 16.67 | 33.99 | Financial Services |
| Arrow Electronics Inc | 1.32 | 17.99 | 8.65 | Technology |
| ⊕ RenaissanceRe Holdings Ltd | 1.21 | 19.20 | 39.58 | Financial Services |
| Teleflex Inc | 1.18 | 20.38 | -0.40 | Healthcare |
| Omnicom Group Inc | 1.13 | 21.51 | 21.94 | Communication Svc |
| ⊕ Olin Corp | 1.13 | 22.64 | -9.95 | Basic Materials |
| Glacier Bancorp Inc | 1.11 | 23.75 | 12.20 | Financial Services |
| ⊕ Open Text Corp | 1.11 | 24.86 | -17.30 | Technology |

Total Holdings 129

⊕ Increase ⊖ Decrease ✨ New to Portfolio

Western Asset Core Bond IS WACSX

Morningstar Category
Intermediate Core Bond

Morningstar Index
Bloomberg US Agg Bond TR USD

Portfolio Manager(s)

Mark Lindbloom since 12-2006
Julien Scholnick since 05-2016
Frederick Marki since 05-2018
Michael Buchanan since 03-2024

Quantitative Screens

Performance: The fund has finished in the Intermediate Core Bond category's top three quartiles in 9 of the 10 years it's been in existence.

Management: The fund's management has been in place for 17.77 years.

Style Consistency is not calculated for Fixed Income funds.

Net Expense: The fund's expense ratio of 0.42 is 16% lower than the Intermediate Core Bond category average.

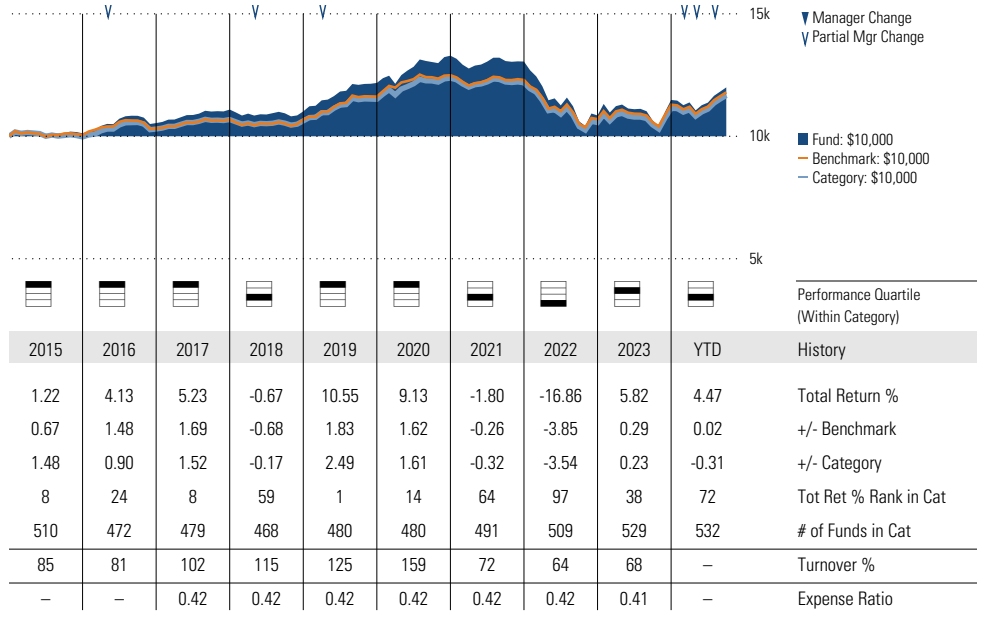
Morningstar Investment Management LLC Analysis

We are removing Western Asset Core Bond from fiduciary coverage due to concerns about the fund's elevated risk profile and the ongoing SEC investigation of portfolio manager Ken Leech. We have lost conviction in the strategy's ability to manage risk and are removing it from our approved universe.

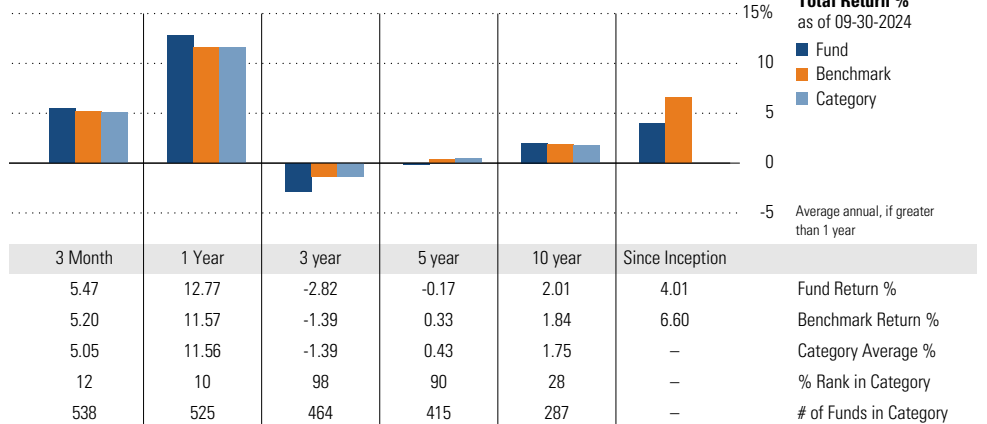
ESG Metrics

| Metric | Rating | Updated |
|-----------------------|--------|------------|
| Sustainability Rating | 3 | 08-31-2024 |

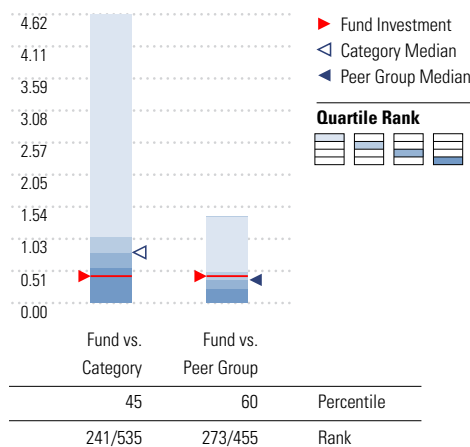
Growth of \$10,000



Trailing Performance



Net Expense



3-Year Risk Metrics

| Metric | Fund | Bmark | Cat |
|--------------------|--------|-------|-------|
| Alpha | -1.07 | - | -0.09 |
| Beta | 1.22 | - | 0.98 |
| R-Squared | 98.96 | - | 98.10 |
| Standard Deviation | 9.37 | 7.63 | 7.55 |
| Sharpe Ratio | -0.68 | -0.66 | -0.68 |
| Tracking Error | 1.94 | - | 0.96 |
| Information Ratio | -0.74 | - | -0.25 |
| Up Capture Ratio | 115.35 | - | 97.06 |
| Down Capture Ratio | 125.91 | - | 98.03 |

Portfolio Metrics

| Metric | Fund | Bmark | Cat |
|------------------|-------|-------|------|
| Avg Eff Duration | 6.43 | 4.43 | 5.88 |
| Avg Eff Maturity | 11.21 | - | 8.21 |

Peer group is a subset of the category and includes funds with the same management style (active vs. passive) and similar share class characteristics.

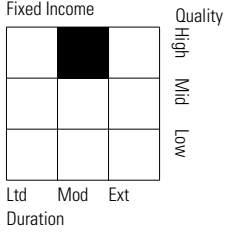
Western Asset Core Bond IS WACSX

Morningstar Category
Intermediate Core Bond

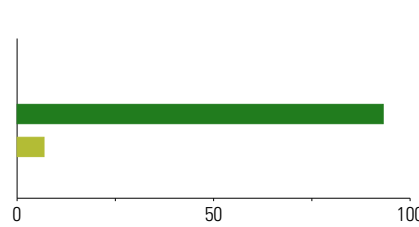
Morningstar Index
Bloomberg US Agg Bond TR USD

Style Analysis as of 09-30-2024

Style Breakdown



Asset Allocation as of 09-30-2024

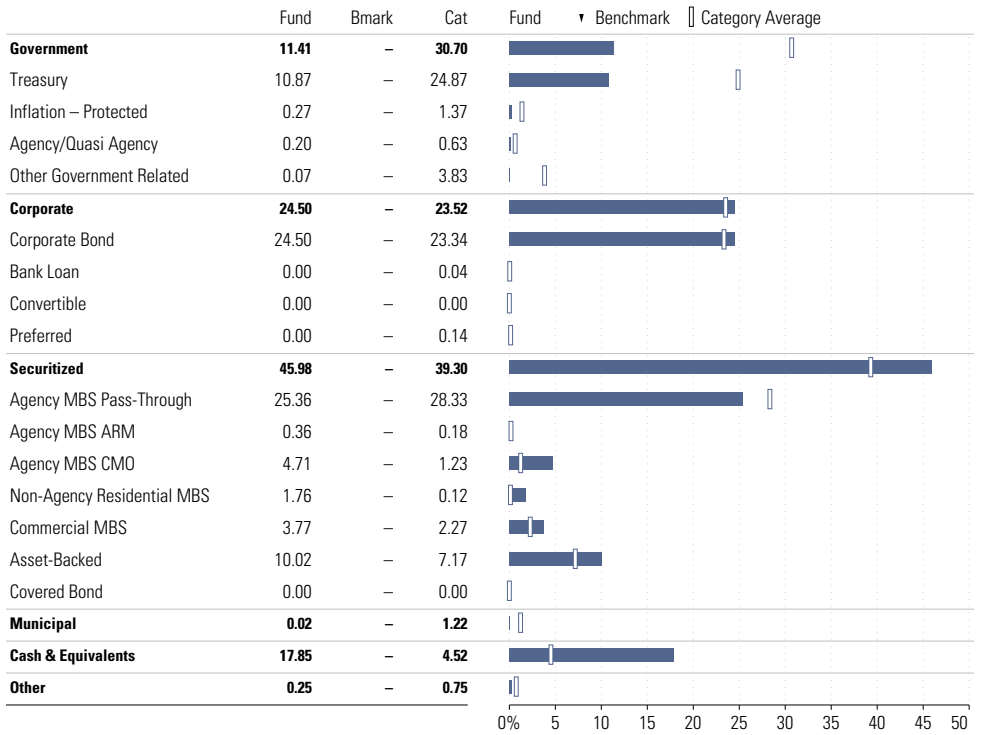


| Asset Class | Net % | Cat% |
|---------------|---------------|---------------|
| US Stocks | 0.00 | 0.62 |
| Non-US Stocks | 0.00 | 0.23 |
| Bonds | 93.15 | 97.45 |
| Cash | 6.85 | -0.01 |
| Other | 0.00 | 1.70 |
| Total | 100.00 | 100.00 |

Credit Rating Breakdown

| | Fund | Bmark | Cat |
|-----------|--------|-------|-------|
| AAA | 79.12 | 3.53 | 24.71 |
| AA | 5.65 | 74.59 | 39.01 |
| A | 12.16 | 10.82 | 22.22 |
| BBB | 14.27 | 8.32 | 12.31 |
| BB | 0.50 | 0.28 | 0.62 |
| B | 0.23 | 0.00 | 0.33 |
| Below B | 0.00 | 0.00 | 0.12 |
| Not Rated | -11.93 | 2.46 | 0.68 |

Sector Weighting as of 09-30-2024



Top 10 Holdings as of 09-30-2024

| Name | Maturity Date | % Net Asset | Cumulative % | Fixed Income Sector |
|--|---------------|-------------|--------------|---------------------|
| ⊕ Western Asset Prem Instl Govtt Rsrv Pref | - | 19.85 | 19.85 | - |
| ⊖ TRADE DATE CASH | - | 13.61 | 33.45 | - |
| ⊕ Federal National Mortgage Association 2.5% | 09-2052 | 2.64 | 36.10 | - |
| ⊕ Federal National Mortgage Association 3% | 09-2052 | 1.91 | 38.01 | - |
| United States Treasury Bonds 4.75% | 11-2043 | 1.43 | 39.44 | - |
| ⊖ United States Treasury Bonds 4.75% | 11-2053 | 1.25 | 40.69 | - |
| United States Treasury Bonds 4% | 11-2042 | 1.16 | 41.84 | - |
| ⊕ Federal National Mortgage Association 2% | 09-2052 | 1.15 | 43.00 | - |
| United States Treasury Bonds 1.875% | 02-2051 | 1.13 | 44.12 | - |
| United States Treasury Bonds 3.375% | 08-2042 | 0.96 | 45.09 | - |

Total Holdings 2077

⊕ Increase ⊖ Decrease ✱ New to Portfolio