American Century Real Estate I REAIX

Morningstar Category Real Estate

Morningstar Index

S&P United States REIT TR USD

Portfolio Manager(s)

Steven Brown since 11-2008 Steven Rodriguez since 12-2009 Vishal Govil since 12-2011

Quantitative Screens

- Performance: The fund has finished in the Real Estate category's top three quartiles in 9 of the 10 years it's been
- Management: The fund's management has been in place for 15.88 years.
- × Style: The fund has landed in its primary style box Mid-Cap Blend — 60 % of the time over the past three years.
- Net Expense: The fund's expense ratio of 0.95 is 14.41% lower than the Real Estate category average.

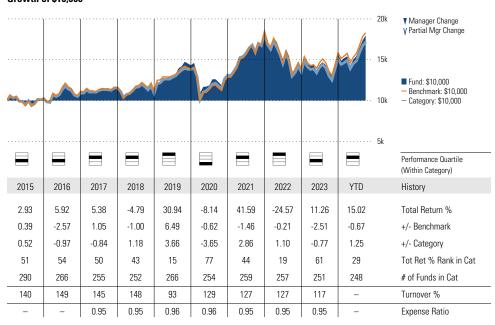
Morningstar Investment Management LLC Analysis

This fund fails the style screen but reamins focused on real estate securities so we do not regard the failure as significant.

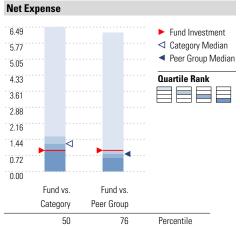
ESG Metrics

Metric	Rating	Updated
Sustainability Rating	3	08-31-2024
Carbon Risk Score	Low Risk	12-31-2022

Growth of \$10,000







	125/250	146/193	Rank	
Peer gr	oup is a subset of	the category an	ıd includes fun	ds with the
same n	nanagement style	(active vs. passi	ive) and simila	r share class
charact	arietice			

3-Year KISK Wietrics			
	Fund	Bmark	Cat
Alpha	-0.69	_	-2.12
Beta	0.96	_	0.97
R-Squared	97.34	_	94.85
Standard Deviation	20.92	21.44	21.37
Sharpe Ratio	0.11	0.16	0.05
Tracking Error	3.50	_	4.07
Information Ratio	-0.26	_	-0.70
Up Capture Ratio	95.18	_	93.85
Down Capture Ratio	97.45	_	100.60

Portfolio Metrics			
	Fund	Bmark	Cat
Price/Earnings Ratio	35.41	38.46	36.76
Price/Book Ratio	2.94	2.42	2.68
Geom Avg Mkt Cap \$B	30.85	9.35	38.20
ROE	18.49	9.56	16.26



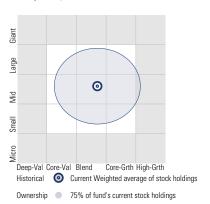
American Century Real Estate I REAIX

Morningstar Index **Morningstar Category** Real Estate

S&P United States REIT TR USD

Style Analysis as of 09-30-2024

Morningstar Style Box™



Style Breakdown

Equity

0	28	7	Large
5	36	3	Mid
0	17	3	Small

Value Blend Growth

Weight %

>50 25-50 10-25 0-10



	Fund	Bmark	Cat	Fund	•	Ber	nchm	ark	[] C	ateg	ory /	4ver	rage		
Cyclical	100.00	99.13	99.07												
Basic Materials	0.00	0.00	0.11												
Consumer Cyclical	0.00	0.13	1.78	i[
Financial Services	0.00	0.00	0.35	Ó											
Real Estate	100.00	99.00	96.83												
Sensitive	0.00	0.87	0.75	0											
Communication Services	0.00	0.00	0.16	Ď											
Energy	0.00	0.00	0.02												
Industrials	0.00	0.87	0.27	Ĭ											
Technology	0.00	0.00	0.30												
Defensive	0.00	0.00	0.19												
Consumer Defensive	0.00	0.00	0.00												
Healthcare	0.00	0.00	0.16	į											
Utilities	0.00	0.00	0.03												

Top 15 Holdings as of 09-30-2024				
Name	% Net Asset	Cumulative %	YTD Return %	Morningstar Sector
American Tower Corp	9.90	9.90	9.23	Real Estate
	7.51	17.41	-3.11	Real Estate
○ Welltower Inc ○	7.42	24.83	44.08	Real Estate
	6.59	31.42	11.80	Real Estate
○ Digital Realty Trust Inc	5.01	36.43	22.97	Real Estate
☐ Iron Mountain Inc	4.88	41.31	72.69	Real Estate
⊕ AvalonBay Communities Inc	4.64	45.95	23.04	Real Estate
⊕ Public Storage	4.04	50.00	22.25	Real Estate
◆ VICI Properties Inc Ordinary Shares	3.96	53.95	8.45	Real Estate
○ Ventas Inc	3.76	57.71	30.48	Real Estate
	3.16	60.86	19.47	Real Estate
⊕ SBA Communications Corp Class A	2.68	63.54	-3.96	Real Estate
⊕ Vornado Realty Trust	2.58	66.12	39.47	Real Estate
⊕ Essential Properties Realty Trust Inc	2.46	68.58	36.99	Real Estate
American Healthcare REIT Inc Ordinary Shares	2.28	70.87	_	Real Estate

Asset Allocation as of 09-30-2024

Total Holdings 38



American Funds 2010 Trgt Date Retire R6 RFTTX

Morningstar Category Target-Date 2000-2010 Morningstar Index Morningstar Lifetime Mod 2010 TR USD

Portfolio Manager(s)

Wesley Phoa since 01-2012 Michelle Black since 01-2020 David Hoag since 01-2020 Samir Mathur since 01-2020 Shannon Ward since 01-2021 Jessica Spaly since 01-2023 Raj Paramaguru since 01-2024 William Robbins since 01-2024

Quantitative Screens

Performance: The fund has finished in the Target-Date 2000-2010 category's top three quartiles in 9 of the 10 years it's been in existence.

Management: The fund's management has been in place for 12.76 years.

× *Style*: The fund has landed in its primary style box — Large Blend — 60 % of the time over the past three years.

✓ Net Expense: The fund's expense ratio of 0.29 is
44.23% lower than the Target-Date 2000-2010 category
average.

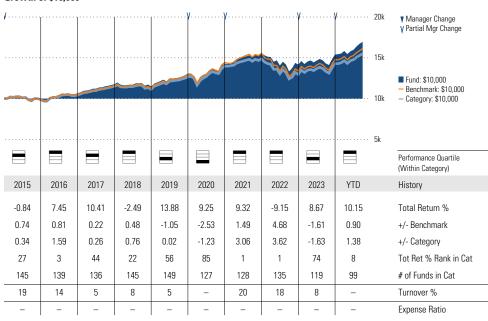
Morningstar Investment Management LLC Analysis

This fund fails our current style screen. Because this is a target-date fund, this screen failure does not concern us and we are still comfortable using this fund.

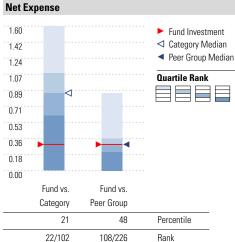
ESG Metrics

Metric	Rating	Updated
Sustainability Rating	3	08-31-2024

Growth of \$10,000







3-Year Kisk Metrics			
	Fund	Bmark	Cat
Alpha	2.04	_	0.24
Beta	0.90	_	0.92
R-Squared	96.84	_	98.03
Standard Deviation	9.04	9.86	9.19
Sharpe Ratio	0.07	-0.12	-0.12
Tracking Error	1.87	_	1.51
Information Ratio	1.02	_	0.13
Up Capture Ratio	98.51	_	93.76
Down Capture Ratio	84.26	_	92.09

Portfolio Metrics			
	Fund	Bmark	Cat
Price/Earnings Ratio	21.57	22.04	21.76
Price/Book Ratio	3.22	2.93	3.05
Avg Eff Duration	4.24	-	5.14

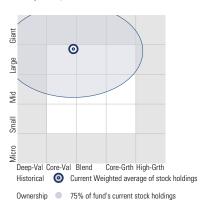


American Funds 2010 Trgt Date Retire R6 RFTTX

Morningstar Category Target-Date 2000-2010 Morningstar Index Morningstar Lifetime Mod 2010 TR USD

Style Analysis as of 09-30-2024

Morningstar Style Box™



Style Breakdown

Equity 17 35 2 8

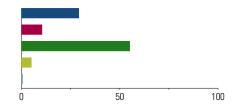
Large Mid0 0 Value Blend Growth



Weight %

>50 25-50 10-25 0-10

Asset Allocation as of 09-30-2024



Total	100.00	100.00
Other	0.51	4.06
Cash	4.97	4.64
Bonds	55.02	56.11
Non-US Stocks	10.38	11.66
US Stocks	29.12	23.54
Asset Class	Net %	Cat%

Se	ctor Weighting as of 09-3	30-2024			
		Fund	Bmark	Cat	Fund Benchmark Category Average
ŀ	Cyclical	28.84	36.70	32.65	
ů.	Basic Materials	3.57	3.76	4.61	
A	Consumer Cyclical	6.79	10.02	9.13	
÷	Financial Services	15.41	14.40	15.33	
æ	Real Estate	3.07	8.52	3.58	
M	Sensitive	43.57	44.34	46.04	
₫	Communication Services	6.26	6.56	6.60	
ð	Energy	6.82	3.82	5.52	
¢	Industrials	11.05	10.64	10.90	
	Technology	19.44	23.32	23.02	
→	Defensive	27.61	18.96	21.31	
-	Consumer Defensive	9.43	5.64	6.23	
٠	Healthcare	12.98	10.53	12.26	
•	Utilities	5.20	2.79	2.82	

Name	Maturity Date	% Net Asset	Cumulative %	YTD Return %	Morningstar Sector
American Funds Income Fund of Amer R6	_	17.83	17.83	_	_
⊕ American Funds Interm Bd Fd of Amer R6	_	10.88	28.71	_	_
→ American Funds Bond Fund of Amer R6	-	9.91	38.62	_	_
⊕ American Funds ST Bd Fd of Amer R6	-	7.85	46.47	_	_
	-	7.07	53.53	-	-
→ American Funds American Balanced R6	_	7.04	60.57	_	_
→ American Funds Capital Income Bldr R6	_	7.00	67.57	_	_
→ American Funds Mortgage R6	-	6.92	74.49	_	_
	-	5.09	79.58	_	_
→ American Funds Washington Mutual R6	_	4.03	83.61	_	_

Total Holdings 19



American Funds 2015 Trgt Date Retire R6 RFJTX

Morningstar Category Target-Date 2015 Morningstar Index Morningstar Lifetime Mod 2015 TR USD

Portfolio Manager(s)

Wesley Phoa since 01-2012
Samir Mathur since 01-2020
David Hoag since 01-2020
Michelle Black since 01-2020
Shannon Ward since 01-2021
Jessica Spaly since 01-2023
Raj Paramaguru since 01-2024
William Robbins since 01-2024

Quantitative Screens

❷ Performance: The fund has finished in the Target-Date
2015 category's top three quartiles in 8 of the 10 years it's
been in existence.

Management: The fund's management has been in place for 12.76 years.

Net Expense: The fund's expense ratio of 0.3 is 46.43% lower than the Target-Date 2015 category average.

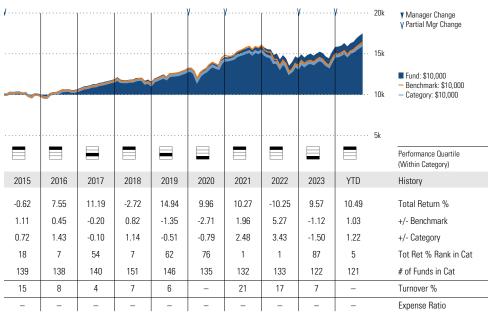
Morningstar Investment Management LLC Analysis

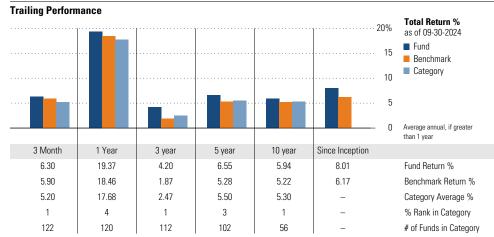
This fund passes all of Morningstar Investment
Management's quantitative screens. Morningstar
Investment Management has also assessed the fund from a
qualitative perspective and, as a fiduciary, is comfortable
recommending the fund's use in retirement plans.

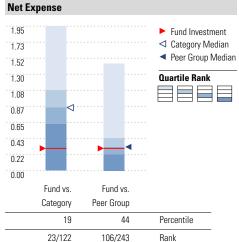
ESG Metrics

Metric	Rating	Updated
Sustainability Rating	3	08-31-2024

Growth of \$10,000

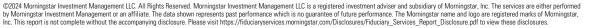






3-Year Risk Metrics			
	Fund	Bmark	Cat
Alpha	2.45	_	0.77
Beta	0.88	_	0.91
R-Squared	97.24	-	98.48
Standard Deviation	9.65	10.87	9.93
Sharpe Ratio	0.08	-0.13	-0.09
Tracking Error	2.10	-	1.62
Information Ratio	1.11	-	0.42
Up Capture Ratio	96.54	-	93.92
Down Capture Ratio	80.89	-	89.01

Portfolio Metrics			
	Fund	Bmark	Cat
Price/Earnings Ratio	22.10	21.84	21.67
Price/Book Ratio	3.34	2.89	3.03
Avg Eff Duration	4.38	_	5.05





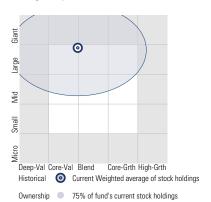
American Funds 2015 Trgt Date Retire R6 RFJTX

Morningstar Category Target-Date 2015

Morningstar Index Morningstar Lifetime Mod 2015 TR USD

Style Analysis as of 09-30-2024

Morningstar Style Box™



Style Breakdown

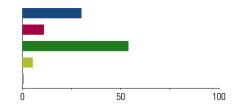
Large Mid0 Value Blend Growth



Weight %

>50 25-50 10-25 0-10

Asset Allocation as of 09-30-2024



Total	100.00	100.00
Other	0.53	5.09
Cash	5.08	3.30
Bonds	53.79	52.65
Non-US Stocks	10.73	13.25
US Stocks	29.87	25.71
Asset Class	Net %	Cat%

Sec	ctor Weighting as of 09-3	30-2024			
		Fund	Bmark	Cat	Fund • Benchmark [] Category Average
Ն	Cyclical	27.98	36.86	32.76	
â.	Basic Materials	3.75	3.83	4.60	
A	Consumer Cyclical	6.91	10.07	9.44	
÷	Financial Services	14.58	14.55	15.38	
th.	Real Estate	2.74	8.41	3.34	
M	Sensitive	44.87	44.16	46.39	
d	Communication Services	6.46	6.51	6.69	
•	Energy	6.29	3.83	5.30	
\$	Industrials	11.45	10.74	11.08	
	Technology	20.67	23.08	23.32	
→	Defensive	27.16	18.98	20.86	
Ę	Consumer Defensive	8.88	5.66	5.97	
۲	Healthcare	13.37	10.52	12.16	
•	Utilities	4.91	2.80	2.73	

Name	Maturity Date	% Net Asset	Cumulative %	YTD Return %	Morningstar Sector
→ American Funds Income Fund of Amer R6	_	12.99	12.99	_	_
	_	8.94	21.93	_	_
⊕ American Funds Interm Bd Fd of Amer R6	_	8.71	30.64	_	_
	_	8.04	38.68	_	_
→ American Funds American Balanced R6	-	7.08	45.77	-	-
→ American Funds Capital Income Bldr R6	_	6.03	51.80	_	_
	_	6.02	57.82	_	_
→ American Funds Mortgage R6	-	6.01	63.83	-	_
→ American Funds Capital World Gr&Inc R6	-	5.00	68.83	_	_
⊕ American Funds ST Bd Fd of Amer R6	_	4.53	73.37	_	_

Total Holdings 22



American Funds 2020 Trgt Date Retire R6 RRCTX

0.19

2.07

1.76

4

253

8

7.05

-0.61

0.82

25

242

5

12.87

0.08

0.41

47

253

1

-2.69

1.47

1.80

4

261

2

15.59

-2.14

-0.55

69

246

10.99

-2.33

0.20

62

190

13

Morningstar Category Target-Date 2020 Morningstar Index Morningstar Lifetime Mod 2020 TR USD

Total Return %

+/- Benchmark

Tot Ret % Rank in Cat

of Funds in Cat

+/- Category

Turnover %
Expense Ratio

Portfolio Manager(s)

Wesley Phoa since 01-2012 Samir Mathur since 01-2020 David Hoag since 01-2020 Michelle Black since 01-2020 Shannon Ward since 01-2021 Jessica Spaly since 01-2023 Raj Paramaguru since 01-2024 William Robbins since 01-2024

Quantitative Screens

❷ Performance: The fund has finished in the Target-Date
2020 category's top three quartiles in 9 of the 10 years it's
been in existence.

Management: The fund's management has been in place for 12.76 years.

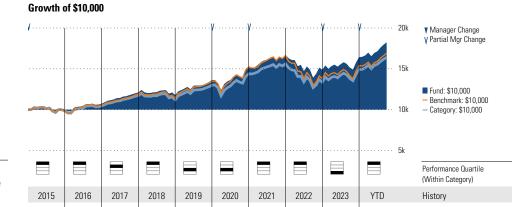
Net Expense: The fund's expense ratio of 0.31 is 42.59% lower than the Target-Date 2020 category average.

Morningstar Investment Management LLC Analysis

This fund passes all of Morningstar Investment
Management's quantitative screens. Morningstar
Investment Management has also assessed the fund from a
qualitative perspective and, as a fiduciary, is comfortable
recommending the fund's use in retirement plans.

ESG Metrics

Metric	Rating	Updated
Sustainability Rating	3	08-31-2024



10.64

1.60

2.19

4

186

-11.01

5.76

3.40

169

15

10.46

-0.85

-1.41

85

168

11.05

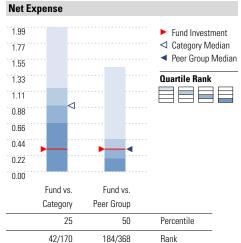
1.17

1.11

1

167

					'	•
Trailing Perform	mance	r	1	· · · · · · · · · · · · · · · · · · ·	125	Total Return % as of 09-30-2024
]	
						10 ■ Fund ■ Benchmark 5 ■ Category
					1	0
						O Average annual, if greater than 1 year
3 Month	1 Year	3 year	5 year	10 year	Since Inception	
6.40	20.50	4.42	6.98	6.39	8.64	Fund Return %
6.18	19.61	1.79	5.51	5.54	6.34	Benchmark Return %
5.42	18.89	2.72	5.85	5.70	_	Category Average %
1	8	1	9	2	_	% Rank in Category
170	166	150	134	79	_	# of Funds in Category



3-Year Risk Metrics			
	Fund	Bmark	Cat
Alpha	2.74	_	1.08
Beta	0.85	_	0.89
R-Squared	97.71	_	98.59
Standard Deviation	10.17	11.83	10.58
Sharpe Ratio	0.10	-0.12	-0.05
Tracking Error	2.35	_	1.91
Information Ratio	1.12	_	0.52
Up Capture Ratio	94.39	_	93.13
Down Capture Ratio	78.21	-	86.75

Portfolio Metrics			
	Fund	Bmark	Cat
Price/Earnings Ratio	22.54	21.64	21.65
Price/Book Ratio	3.45	2.85	2.92
Avg Eff Duration	4.71	-	5.15



American Funds 2020 Trgt Date Retire R6 RRCTX

Morningstar Category Target-Date 2020

Morningstar Index Morningstar Lifetime Mod 2020 TR USD

Style Analysis as of 09-30-2024

Morningstar Style Box™



Style Breakdown

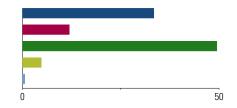


Weight %

>50 25-50 10-25 0-10

Value Blend Growth

Asset Allocation as of 09-30-2024



Total	100.00	100.00
Other	0.55	9.30
Cash	4.75	2.21
Bonds	49.42	50.77
Non-US Stocks	11.88	12.88
US Stocks	33.39	24.84
Asset Class	Net %	Cat%

Sec	ctor Weighting as of 09-3	30-2024			
		Fund	Bmark	Cat	Fund Benchmark Category Average
Ն	Cyclical	27.39	36.89	34.82	
à.	Basic Materials	3.65	3.90	3.96	
4	Consumer Cyclical	7.08	10.12	9.96	
P	Financial Services	14.16	14.68	15.47	
b	Real Estate	2.50	8.19	5.43	
M	Sensitive	45.86	44.14	45.83	
	Communication Services	6.70	6.49	7.04	
•	Energy	5.93	3.86	4.26	
\$	Industrials	11.79	10.87	10.57	
3	Technology	21.44	22.92	23.96	
+	Defensive	26.75	18.97	19.35	
Ę	Consumer Defensive	8.63	5.67	5.54	
1	Healthcare	13.54	10.51	11.27	
7	Utilities	4.58	2.79	2.54	

Name	Maturity Date	% Net Asset	Cumulative %	YTD Return %	Morningstar Sector
American Funds Income Fund of Amer R6	_	11.86	11.86	_	_
→ American Funds American Balanced R6	_	8.05	19.90	_	_
	_	7.97	27.88	_	_
	_	7.94	35.82	_	_
	-	6.02	41.84	-	-
American Funds Capital Income Bldr R6	_	5.99	47.82	_	_
→ American Funds Interm Bd Fd of Amer R6	-	5.96	53.78	-	_
→ American Funds Mortgage R6	_	5.94	59.72	_	_
⊕ American Funds Capital World Gr&Inc R6	-	5.07	64.79	_	_
	_	5.02	69.80	_	_

Total Holdings 22



American Funds 2025 Trgt Date Retire R6 RFDTX

Morningstar Category Target-Date 2025 Morningstar Index Morningstar Lifetime Mod 2025 TR USD

Portfolio Manager(s)

Wesley Phoa since 01-2012 Michelle Black since 01-2020 Samir Mathur since 01-2020 David Hoag since 01-2020 Shannon Ward since 01-2021 Jessica Spaly since 01-2023 Raj Paramaguru since 01-2024 William Robbins since 01-2024

Quantitative Screens

Performance: The fund has finished in the Target-Date 2025 category's top three quartiles in 10 of the 10 years it's been in existence.

Management: The fund's management has been in place for 12.76 years.

Net Expense: The fund's expense ratio of 0.32 is 42.86% lower than the Target-Date 2025 category average.

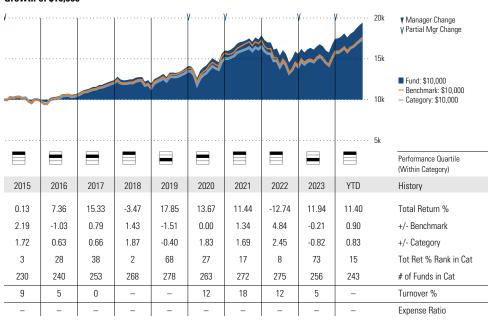
Morningstar Investment Management LLC Analysis

This fund passes all of Morningstar Investment
Management's quantitative screens. Morningstar
Investment Management has also assessed the fund from a
qualitative perspective and, as a fiduciary, is comfortable
recommending the fund's use in retirement plans.

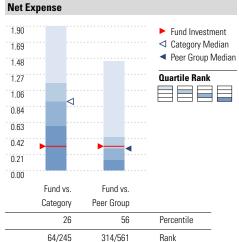
ESG Metrics

Metric	Rating	Updated
Sustainability Rating	3	08-31-2024
Carbon Risk Score	Low Risk	06-30-2022

Growth of \$10,000

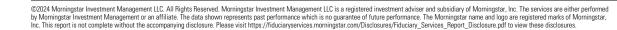






3-Year KISK Wetrics			
	Fund	Bmark	Cat
Alpha	2.52	_	1.17
Beta	0.85	_	0.87
R-Squared	98.28	_	98.25
Standard Deviation	10.92	12.73	11.18
Sharpe Ratio	0.10	-0.08	-0.02
Tracking Error	2.38	_	2.23
Information Ratio	1.00	_	0.51
Up Capture Ratio	93.03	_	90.79
Down Capture Ratio	79.23	_	84.34

Portfolio Metrics			
	Fund	Bmark	Cat
Price/Earnings Ratio	23.02	21.43	21.88
Price/Book Ratio	3.56	2.81	2.95
Avg Eff Duration	4.73	-	5.46





American Funds 2025 Trgt Date Retire R6 RFDTX

Quality

High

Mid

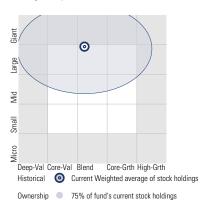
Low

Morningstar Category Target-Date 2025

Morningstar Index Morningstar Lifetime Mod 2025 TR USD

Style Analysis as of 09-30-2024

Morningstar Style Box™



Fixed Income

Mod

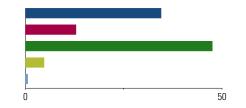
Style Breakdown

Large Mid0 Ltd

Value Blend Growth Duration Weight %

>50 25-50 10-25 0-10

Asset Allocation as of 09-30-2024



Asset Class Net % Cat% US Stocks 27.74 34.47 Non-US Stocks 12.99 12.82 Bonds 47.50 43.82 Cash 4.69 2.61 Other 0.53 12.83 100.00 Total 100.00

UCU	ctor Weighting as of 09-3								_						
		Fund	Bmark	Cat	Fun	d	▼ Ben	chmarl	C C	ategory	Avera	ge ,			
Դ	Cyclical	26.85	36.90	34.52											
A	Basic Materials	3.66	3.98	3.83											
A	Consumer Cyclical	7.52	10.20	9.99			ı								
Ę.	Financial Services	13.51	14.86	15.16			,								
fi	Real Estate	2.16	7.86	5.54			•								
W	Sensitive	47.24	44.13	46.03											
	Communication Services	7.09	6.48	7.08]								
•	Energy	5.34	3.90	4.07											
Ф	Industrials	12.30	10.99	10.46											
	Technology	22.51	22.76	24.42						[]					
→	Defensive	25.90	18.98	19.46											
Ħ	Consumer Defensive	8.09	5.67	5.59											
٠	Healthcare	13.77	10.50	11.16											
•	Utilities	4.04	2.81	2.71											
					0%	5	10	15	20	25	30	35	40	45	50

Name	Maturity Date	% Net Asset	Cumulative %	YTD Return %	Morningstar Sector
American Funds American Balanced R6	_	8.11	8.11	_	_
American Funds Income Fund of Amer R6	_	7.89	16.00	_	_
American Funds Bond Fund of Amer R6	_	7.83	23.83	_	_
⊕ American Funds Inflation Linked Bd R6	_	7.80	31.63	-	_
American Funds American Mutual R6	-	6.09	37.72	-	-
→ American Funds Capital World Gr&Inc R6	_	6.08	43.80	_	_
⊕ American Funds Mortgage R6	_	5.86	49.66	_	_
⊕ American Funds Interm Bd Fd of Amer R6	-	5.85	55.51	-	_
→ American Funds Washington Mutual R6	-	5.04	60.55	_	_
American Funds Capital Income Bldr R6	_	5.03	65.58	_	_

Total Holdings 25



American Funds 2030 Trgt Date Retire R6 RFETX

6

3

0

Morningstar Category Target-Date 2030 Morningstar Index Morningstar Lifetime Mod 2030 TR USD

Turnover %
Expense Ratio

Portfolio Manager(s)

Wesley Phoa since 01-2012 Samir Mathur since 01-2020 David Hoag since 01-2020 Michelle Black since 01-2020 Shannon Ward since 01-2021 Jessica Spaly since 01-2023 Raj Paramaguru since 01-2024 William Robbins since 01-2024

Quantitative Screens

Performance: The fund has finished in the Target-Date
2030 category's top three quartiles in 10 of the 10 years it's
been in existence.

Management: The fund's management has been in place for 12.76 years.

Net Expense: The fund's expense ratio of 0.33 is 43.1% lower than the Target-Date 2030 category average.

Morningstar Investment Management LLC Analysis

This fund passes all of Morningstar Investment
Management's quantitative screens. Morningstar
Investment Management has also assessed the fund from a
qualitative perspective and, as a fiduciary, is comfortable
recommending the fund's use in retirement plans.

ESG Metrics

Metric	Rating	Updated
Sustainability Rating	3	08-31-2024
Carbon Risk Score	Low Risk	12-31-2022

Growth of \$10,000 ▼ Manager Change V Partial Mgr Change 20k Fund: \$10,000 Benchmark: \$10,000 Category: \$10,000 Performance Quartile (Within Category) 2015 2016 2017 2018 2019 2020 2021 2022 2023 YTD History 0.47 7.71 18.40 -4.16 20.06 15.16 13.16 -14.50 14.52 12.58 Total Return % 1.19 2.77 -1.55 1.81 1.66 -1.18 1.47 1.47 3.44 1.16 +/- Benchmark 2.09 0.12 0.38 -0.01 2.26 1.83 2.17 1.48 1.51 0.76 +/- Category 2 38 12 2 60 17 16 19 55 19 Tot Ret % Rank in Cat 259 250 261 271 261 258 # of Funds in Cat 267 257 259 254

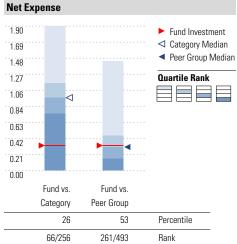


21

9

2

8



3-Year Risk Metrics			
	Fund	Bmark	Cat
Alpha	2.54	_	1.32
Beta	0.89	_	0.90
R-Squared	98.61	_	98.45
Standard Deviation	12.17	13.64	12.42
Sharpe Ratio	0.15	-0.02	0.06
Tracking Error	2.12	_	2.05
Information Ratio	1.14	_	0.64
Up Capture Ratio	95.89	_	94.25
Down Capture Ratio	83.03	_	87.55

Portfolio Metrics			
	Fund	Bmark	Cat
Price/Earnings Ratio	23.92	21.22	22.01
Price/Book Ratio	3.77	2.77	3.08
Avg Eff Duration	4.91	_	5.81



American Funds 2030 Trgt Date Retire R6 RFETX

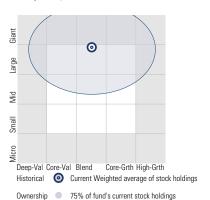
Quality High Mid Low

Morningstar Category Target-Date 2030

Morningstar Index Morningstar Lifetime Mod 2030 TR USD

Style Analysis as of 09-30-2024

Morningstar Style Box™



Fixed Income

Ltd

Mod Duration

Style Breakdown

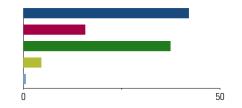
Lquity			
24	32	24	Large
5	7	5	Mid
1	1	1	Small

Value Blend Growth

Weight %

>50 25-50 10-25 0-10

Asset Allocation as of 09-30-2024



Asset Class Net % Cat% US Stocks 42.01 34.63 Non-US Stocks 15.65 15.60 Bonds 37.35 31.97 Cash 4.47 1.84 Other 0.52 15.95 Total 100.00 100.00

			ъ .	0 .	5 1 - B 1 1 10 1 A
		Fund	Bmark	Cat	Fund Benchmark Category Average
ŀ	Cyclical	26.39	36.82	32.58	T i i i i i i i i i i i i i i i i i i i
ů.	Basic Materials	3.56	4.07	3.81	
A	Consumer Cyclical	8.67	10.26	10.16	
ê	Financial Services	12.44	15.03	15.18	
À	Real Estate	1.72	7.46	3.43	
M	Sensitive	49.31	44.14	47.10	
₫	Communication Services	7.86	6.48	7.24	
ð	Energy	4.46	3.92	4.11	
Ф	Industrials	13.10	11.12	10.78	
	Technology	23.89	22.62	24.97	
→	Defensive	24.30	19.04	20.31	
=	Consumer Defensive	7.01	5.70	5.70	
٠	Healthcare	14.10	10.52	11.83	
•	Utilities	3.19	2.82	2.78	

Top 10 Holdings as of 09-30-2024 YTD Return % Name Maturity Date % Net Asset Cumulative % Morningstar Sector American Funds American Balanced R6 7.99 7.99 American Funds American Mutual R6 7.12 15.11 6.98 22.09 American Funds Bond Fund of Amer R6 6.55 28.64 ⊕ American Funds AMCAP R6 6.07 34.71 American Funds Inflation Linked Bd R6 5.84 40.55 American Funds Washington Mutual R6 5.12 45.66 American Funds Global Balanced R6 4.97 50.63 American Funds Mortgage R6 4.89 55.53 ① American Funds US Government Sec R6 4.89 60.42

Total Holdings 24



American Funds 2035 Trgt Date Retire R6 RFFTX

Morningstar Category Target-Date 2035 Morningstar Index Morningstar Lifetime Mod 2035 TR USD

Portfolio Manager(s)

Wesley Phoa since 01-2012
Samir Mathur since 01-2020
David Hoag since 01-2020
Michelle Black since 01-2020
Shannon Ward since 01-2021
Jessica Spaly since 01-2023
Raj Paramaguru since 01-2024
William Robbins since 01-2024

Quantitative Screens

Performance: The fund has finished in the Target-Date 2035 category's top three quartiles in 10 of the 10 years it's been in existence.

Management: The fund's management has been in place for 12.76 years.

Net Expense: The fund's expense ratio of 0.35 is 39.66% lower than the Target-Date 2035 category average.

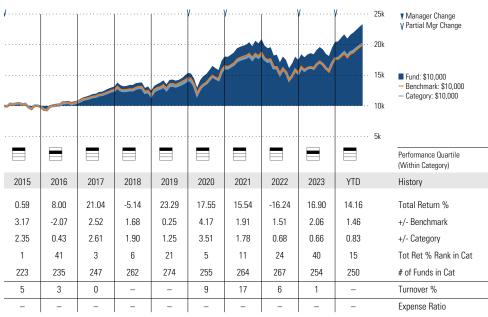
Morningstar Investment Management LLC Analysis

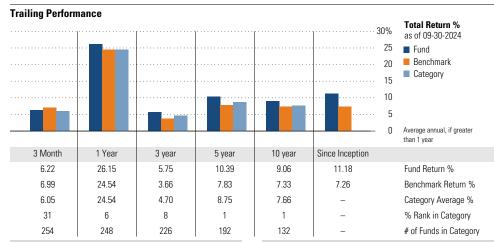
This fund passes all of Morningstar Investment
Management's quantitative screens. Morningstar
Investment Management has also assessed the fund from a
qualitative perspective and, as a fiduciary, is comfortable
recommending the fund's use in retirement plans.

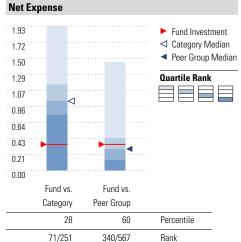
ESG Metrics

Metric	Rating	Updated
Sustainability Rating	3	08-31-2024
Carbon Risk Score	Low Risk	12-31-2022

Growth of \$10,000







3-Year Kisk Metrics			
	Fund	Bmark	Cat
Alpha	2.22	_	1.24
Beta	0.92	_	0.94
R-Squared	98.44	_	98.44
Standard Deviation	13.56	14.56	13.75
Sharpe Ratio	0.20	0.06	0.13
Tracking Error	2.02	_	1.96
Information Ratio	1.03	_	0.59
Up Capture Ratio	98.44	_	97.03
Down Capture Ratio	88.12	_	91.26

Portfolio Metrics			
	Fund	Bmark	Cat
Price/Earnings Ratio	24.15	21.00	21.82
Price/Book Ratio	3.82	2.74	3.01
Avg Eff Duration	4.83	-	6.45



American Funds 2035 Trgt Date Retire R6 RFFTX

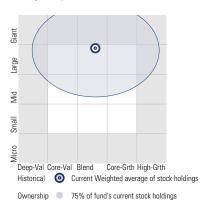
Quality High MidLow

Morningstar Category Target-Date 2035

Morningstar Index Morningstar Lifetime Mod 2035 TR USD

Style Analysis as of 09-30-2024

Morningstar Style Box™



Style Breakdown

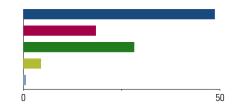
Equity				Fixed Ir	come
23	31	25	Large		
4	7	6	Mid		
1	1	2	Small		
Value	Dland	Croudh		I+d	Mod

Value Blend Growth

Mod Ltd Duration

Weight % >50 25-50 10-25 0-10

Asset Allocation as of 09-30-2024



Total	100.00	100.00
Other	0.53	15.37
Cash	4.39	2.21
Bonds	28.11	23.01
Non-US Stocks	18.35	18.56
US Stocks	48.61	40.86
Asset Class	Net %	Cat%

		Fund	Bmark	Cat	Fun	b	▼ Ben	chmark	: [] Ca	ategory	Avera	ge _	
b	Cyclical	26.36	36.71	33.22									
Ł	Basic Materials	3.53	4.15	3.75									
•	Consumer Cyclical	9.07	10.34	10.24				-					
ì	Financial Services	12.16	15.22	15.16				ĺ					
à	Real Estate	1.60	7.00	4.07									
UF.	Sensitive	49.87	44.21	46.65									
	Communication Services	8.07	6.48	7.19									
	Energy	4.24	3.97	4.07		ı.							
}	Industrials	13.37	11.26	10.70						_			
3	Technology	24.19	22.50	24.69									
+	Defensive	23.77	19.08	20.13									
7	Consumer Defensive	6.74	5.73	5.71									
1	Healthcare	14.06	10.52	11.64									
1	Utilities	2.97	2.83	2.78									

Name	Maturity Date	% Net Asset	Cumulative %	YTD Return %	Morningstar Sector
⊕ American Funds American Balanced R6	_	7.96	7.96	_	_
	_	7.07	15.03	_	-
⊕ American Funds Capital World Gr&Inc R6	-	7.03	22.06	_	_
	-	6.08	28.14	_	_
American Funds Fundamental Invs R6	-	6.06	34.20	-	_
	_	6.05	40.24	_	_
	_	5.10	45.34	_	_
⊕ American Funds US Government Sec R6	-	4.98	50.33	_	_
⊕ American Funds Global Balanced R6	-	4.98	55.31	_	_
American Funds Inflation Linked Bd R6	_	4.88	60.18	_	_

Total Holdings 25



American Funds 2040 Trgt Date Retire R6 RFGTX

Morningstar Category Target-Date 2040

Morningstar Index Morningstar Lifetime Mod 2040 TR USD

Portfolio Manager(s)

Wesley Phoa since 01-2012 Samir Mathur since 01-2020 David Hoag since 01-2020 Michelle Black since 01-2020 Shannon Ward since 01-2021 Jessica Spaly since 01-2023 Raj Paramaguru since 01-2024 William Robbins since 01-2024

Quantitative Screens

Performance: The fund has finished in the Target-Date 2040 category's top three quartiles in 10 of the 10 years it's been in existence.

Management: The fund's management has been in place for 12.76 years.

× Style: The fund has landed in its primary style box — Large Blend — 60 % of the time over the past three years.

Net Expense: The fund's expense ratio of 0.37 is 38.33% lower than the Target-Date 2040 category average.

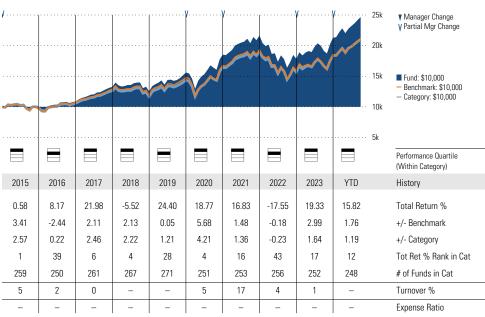
Morningstar Investment Management LLC Analysis

This fund fails our current style screen. Because this is a target-date fund, this screen failure does not concern us and we are still comfortable using this fund.

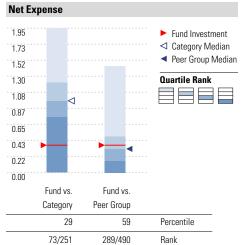
ESG Metrics

Metric	Rating	Updated
Sustainability Rating	3	08-31-2024
Carbon Risk Score	Low Risk	12-31-2022

Growth of \$10,000







3-Year Risk Metrics			
	Fund	Bmark	Cat
Alpha	1.83	_	0.93
Beta	0.96	_	0.96
R-Squared	98.20	_	98.37
Standard Deviation	14.85	15.37	14.81
Sharpe Ratio	0.25	0.13	0.19
Tracking Error	2.10	_	2.07
Information Ratio	0.83	_	0.40
Up Capture Ratio	100.44	_	97.87
Down Capture Ratio	92.50	_	93.81

Portfolio Metrics			
	Fund	Bmark	Cat
Price/Earnings Ratio	24.62	20.79	21.69
Price/Book Ratio	3.91	2.70	3.00
Avg Eff Duration	5.15	-	7.09



American Funds 2040 Trgt Date Retire R6 RFGTX

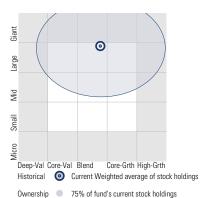
Quality High Μid Low

Morningstar Category Target-Date 2040

Morningstar Index Morningstar Lifetime Mod 2040 TR USD

Style Analysis as of 09-30-2024

Morningstar Style Box™



Fixed Income

Ltd

Duration

Mod

Style Breakdown

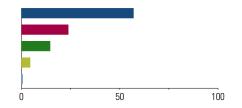
Equity

20	31	28	Large
4	6	7	Mid
1	2	2	Small

Value Blend Growth

Weight % >50 25-50 10-25 0-10

Asset Allocation as of 09-30-2024



Asset Class Net % Cat% US Stocks 56.94 48.18 Non-US Stocks 23.72 22.60 Bonds 14.49 13.36 Cash 4.32 1.65 Other 0.53 14.21 100.00 Total 100.00

		Fund	Bmark	Cat	Fund	d	▼ Be	nchma	ark [Cated	gory Av	verage		
Ն	Cyclical	26.55	36.68	33.22										
i.	Basic Materials	3.49	4.25	3.76		0								
4	Consumer Cyclical	9.63	10.42	10.28										
<u></u>	Financial Services	12.00	15.39	15.31										
ŧ	Real Estate	1.43	6.62	3.87										
M	Sensitive	50.54	44.22	46.67										
	Communication Services	8.34	6.47	7.16										
•	Energy	3.88	4.00	4.15										
þ	Industrials	13.39	11.39	10.85										
1	Technology	24.93	22.36	24.51										
+	Defensive	22.93	19.12	20.10										
=	Consumer Defensive	6.23	5.76	5.62										
۲	Healthcare	14.22	10.52	11.78										
?	Utilities	2.48	2.84	2.70										

Name	Maturity Date	% Net Asset	Cumulative %	YTD Return %	Morningstar Secto
American Funds American Balanced R6	_	7.99	7.99	_	_
American Funds Fundamental Invs R6	_	7.08	15.07	_	_
American Funds Growth Fund of Amer R6	-	7.07	22.15	-	_
American Funds American Mutual R6	-	7.03	29.17	-	_
American Funds Capital World Gr&Inc R6	-	7.01	36.19	-	-
American Funds AMCAP R6	_	6.98	43.17	_	_
American Funds New Perspective R6	_	6.97	50.13	_	_
American Funds Washington Mutual R6	-	6.04	56.18	-	_
American Funds SMALLCAP World R6	-	6.02	62.20	-	_
American Funds US Government Sec R6	_	5.01	67.21	_	_

Total Holdings 23



American Funds 2045 Trgt Date Retire R6 RFHTX

222

5

233

3

246

0

261

273

254

4

Morningstar Category Target-Date 2045

247

2

245

of Funds in Cat

Turnover %
Expense Ratio

Morningstar Index Morningstar Lifetime Mod 2045 TR

Portfolio Manager(s)

Wesley Phoa since 01-2012
David Hoag since 01-2020
Samir Mathur since 01-2020
Michelle Black since 01-2020
Shannon Ward since 01-2021
Jessica Spaly since 01-2023
William Robbins since 01-2024
Raj Paramaguru since 01-2024

Quantitative Screens

❷ Performance: The fund has finished in the Target-Date
2045 category's top three quartiles in 10 of the 10 years it's
been in existence.

Management: The fund's management has been in place for 12.76 years.

× *Style*: The fund has landed in its primary style box — Large Blend — 50 % of the time over the past three years.

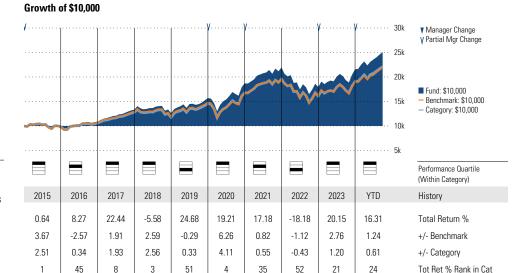
Net Expense: The fund's expense ratio of 0.37 is 38.33% lower than the Target-Date 2045 category average.

Morningstar Investment Management LLC Analysis

This fund fails our current style screen. Because this is a target-date fund, this screen failure does not concern us and we are still comfortable using this fund.

ESG Metrics

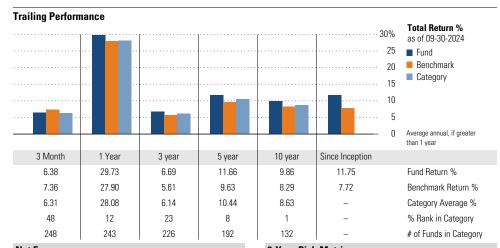
Metric	Rating	Updated
Sustainability Rating	3	08-31-2024
Carbon Risk Score	Low Risk	12-31-2022

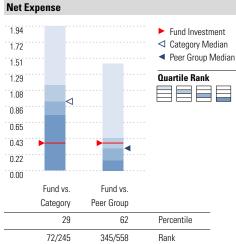


263

15

266





3-Year KISK Wetrics			
	Fund	Bmark	Cat
Alpha	1.27	_	0.68
Beta	0.95	_	0.97
R-Squared	98.01	_	98.31
Standard Deviation	15.28	15.95	15.58
Sharpe Ratio	0.25	0.18	0.22
Tracking Error	2.30	_	2.11
Information Ratio	0.47	_	0.26
Up Capture Ratio	98.15	_	98.55
Down Capture Ratio	92.94	_	95.74

Portfolio Metrics								
	Fund	Bmark	Cat					
Price/Earnings Ratio	24.75	20.61	21.42					
Price/Book Ratio	3.96	2.67	2.90					
Avg Eff Duration	5.49	_	7.94					



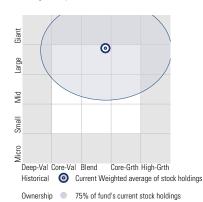
American Funds 2045 Trgt Date Retire R6 RFHTX

Morningstar Category Target-Date 2045

Morningstar Index Morningstar Lifetime Mod 2045 TR USD

Style Analysis as of 09-30-2024

Morningstar Style Box™



Style Breakdown

Equity

-quit,			
19	30	28	Large
4	7	7	MIG
1	2	2	Small

Value Blend Growth

Duration

Fixed	Income		Quality
			High
			M di
			Low
Ltd	Mod	Ext	_

Weight % >50 25-50 10-25 0-10

n .	50	100	Total	100 00	100 00
			Other	0.54	11.44
			Cash	4.27	0.78
			Bonds	9.87	8.96
			Non-US Stocks	25.80	27.17
			US Stocks	59.53	51.65
			Asset Class	Net %	Cat%
Asset Allocati	on as of 09-30-2024				

		Fund	Bmark	Cat	Fund	l	▼ Be	nchma	ırk	Categ	jory A	verage		
b	Cyclical	26.77	36.75	33.94										
A.	Basic Materials	3.62	4.32	3.97		0								
•	Consumer Cyclical	9.74	10.48	10.30										
£	Financial Services	11.99	15.53	15.56				ĺ						
ŧ	Real Estate	1.42	6.42	4.11									_	
M	Sensitive	50.40	44.16	46.37										
	Communication Services	8.23	6.45	7.14										
ð	Energy	3.85	4.03	4.16		Ü.								
Ф	Industrials	13.45	11.49	10.94										
	Technology	24.87	22.19	24.13										
-	Defensive	22.83	19.11	19.69										
Ħ	Consumer Defensive	6.17	5.77	5.68										
+	Healthcare	14.23	10.50	11.38										
•	Utilities	2.43	2.84	2.63										

Name	Maturity Date	% Net Asset	Cumulative %	YTD Return %	Morningstar Sector
Name	iviaturity date	/0 INEL ASSEL	Guillulative /6	TTD hetuin /6	Worlingstar Sector
⊕ American Funds Fundamental Invs R6	_	7.98	7.98	_	_
⊕ American Funds American Balanced R6	_	7.93	15.91	_	_
⊕ American Funds Capital World Gr&Inc R6	_	7.24	23.15	_	_
⊕ American Funds New Perspective R6	_	7.09	30.24	_	_
⊕ American Funds American Mutual R6	-	7.09	37.33	-	-
⊕ American Funds SMALLCAP World R6	_	7.07	44.40	_	_
⊕ American Funds Growth Fund of Amer R6	_	7.07	51.47	_	-
⊕ American Funds Washington Mutual R6	_	7.05	58.51	_	-
⊕ American Funds AMCAP R6	_	7.01	65.52	_	-
⊕ American Funds New World R6	_	5.32	70.84	_	_

Total Holdings 20



American Funds 2050 Trgt Date Retire R6 RFITX

Morningstar Category Target-Date 2050 Morningstar Index Morningstar Lifetime Mod 2050 TR

Portfolio Manager(s)

Wesley Phoa since 01-2012 Samir Mathur since 01-2020 David Hoag since 01-2020 Michelle Black since 01-2020 Shannon Ward since 01-2021 Jessica Spaly since 01-2023 Raj Paramaguru since 01-2024 William Robbins since 01-2024

Quantitative Screens

❷ Performance: The fund has finished in the Target-Date
2050 category's top three quartiles in 10 of the 10 years it's
been in existence.

Management: The fund's management has been in place for 12.76 years.

× *Style*: The fund has landed in its primary style box — Large Blend — 50 % of the time over the past three years.

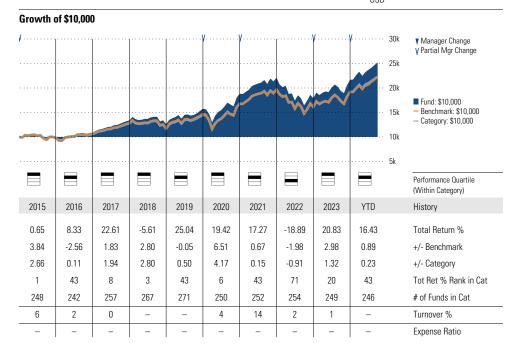
Net Expense: The fund's expense ratio of 0.38 is 37.7% lower than the Target-Date 2050 category average.

Morningstar Investment Management LLC Analysis

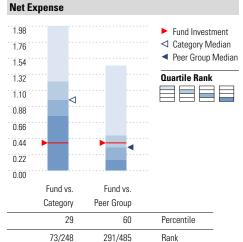
This fund fails our current style screen. Because this is a target-date fund, this screen failure does not concern us and we are still comfortable using this fund.

ESG Metrics

Metric	Rating	Updated		
Sustainability Rating	3	08-31-2024		
Carbon Risk Score	Low Risk	12-31-2022		







3-Year Risk Metrics			
	Fund	Bmark	Cat
Alpha	0.83	_	0.58
Beta	0.95	_	0.98
R-Squared	97.60	_	98.21
Standard Deviation	15.55	16.21	15.99
Sharpe Ratio	0.24	0.20	0.23
Tracking Error	2.55	_	2.18
Information Ratio	0.23	_	0.21
Up Capture Ratio	97.08	_	99.18
Down Capture Ratio	93.80	-	96.89

Portfolio Metrics									
	Fund	Bmark	Cat						
Price/Earnings Ratio	24.97	20.44	21.41						
Price/Book Ratio	4.00	2.63	2.91						
Avg Eff Duration	5.51	-	7.99						



American Funds 2050 Trgt Date Retire R6 RFITX

Morningstar Category Target-Date 2050

Morningstar Index Morningstar Lifetime Mod 2050 TR USD

Style Analysis as of 09-30-2024

Morningstar Style Box™



Style Breakdown

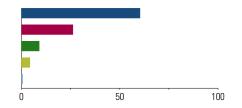
Equity				Fixed	Quality		
19	30	29	Large				High
4	7	7	Mid				Mid
1	2	2	Small				Low
Value	Blend	Growth		Ltd	Mod	Ext	

Duration

>50 25-50 10-25 0-10

Weight %

Asset Allocation as of 09-30-2024



Total	100.00	100.00
Other	0.48	10.24
Cash	4.23	0.64
Bonds	8.94	5.97
Non-US Stocks	26.10	28.46
US Stocks	60.25	54.68
Asset Class	Net %	Cat%

Sector Weightin	g as of 09-30	0-2024													
		Fund	Bmark	Cat	Fun	d	▼ Bei	nchma	rk [Cate	jory Av	/erage			
ひ Cyclical		26.76	36.90	33.97											
Basic Materials		3.64	4.38	3.96											
Consumer Cyclic	cal	9.96	10.51	10.32											
Financial Servic	es	11.83	15.64	15.67											
Real Estate		1.33	6.37	4.02											
✓ Sensitive		50.69	44.01	46.38											
Communication	Services	8.33	6.42	7.13											
Energy		3.63	4.04	4.18											
Industrials		13.65	11.57	11.02											
Technology		25.08	21.98	24.05					_ '						
→ Defensive		22.55	19.09	19.64											
Consumer Defer	nsive	5.95	5.77	5.64											
Healthcare		14.35	10.47	11.41											
Utilities		2.25	2.85	2.59											
					0%	5	10	15	20	25	30	35	40	45	50

Name	Maturity Date	% Net Asset	Cumulative %	YTD Return %	Morningstar Sector
⊕ American Funds New Perspective R6	_	8.99	8.99	_	_
⊕ American Funds SMALLCAP World R6	_	8.07	17.06	_	-
⊕ American Funds Fundamental Invs R6	_	8.03	25.09	_	_
⊕ American Funds Washington Mutual R6	_	8.00	33.08	_	-
⊕ American Funds Capital World Gr&Inc R6	-	7.29	40.37	-	-
⊕ American Funds Growth Fund of Amer R6	_	7.07	47.44	_	_
⊕ American Funds American Mutual R6	_	7.04	54.48	_	-
⊕ American Funds AMCAP R6	-	7.00	61.48	_	_
⊕ American Funds American Balanced R6	_	6.82	68.30	_	_
⊕ American Funds New World R6	_	5.54	73.83	_	_

Total Holdings 20



American Funds 2055 Trgt Date Retire R6 RFKTX

Morningstar Category Target-Date 2055 Morningstar Index Morningstar Lifetime Mod 2055 TR

Expense Ratio

Portfolio Manager(s)

Wesley Phoa since 01-2012 Michelle Black since 01-2020 David Hoag since 01-2020 Samir Mathur since 01-2020 Shannon Ward since 01-2021 Jessica Spaly since 01-2023 Raj Paramaguru since 01-2024 William Robbins since 01-2024

Quantitative Screens

❷ Performance: The fund has finished in the Target-Date
2055 category's top three quartiles in 9 of the 10 years it's
been in existence.

Management: The fund's management has been in place for 12.76 years.

Style: The fund has landed in its primary style box —
 Large Growth — 80 % of the time over the past three
 years.

Net Expense: The fund's expense ratio of 0.38 is 37.7% lower than the Target-Date 2055 category average.

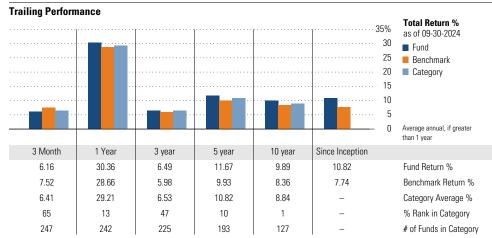
Morningstar Investment Management LLC Analysis

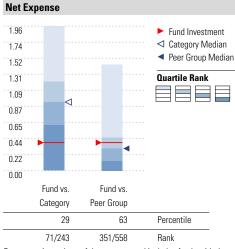
This fund passes all of Morningstar Investment
Management's quantitative screens. Morningstar
Investment Management has also assessed the fund from a
qualitative perspective and, as a fiduciary, is comfortable
recommending the fund's use in retirement plans.

ESG Metrics

Metric	Rating	Updated
Sustainability Rating	3	08-31-2024
Carbon Risk Score	Low Risk	12-31-2022

Growth of \$10,000 ▼ Manager Change V Partial Mgr Change ■ Fund: \$10,000 - Benchmark: \$10,000 - Category: \$10,000 Performance Quartile (Within Category) 2015 2016 2017 2018 2019 2020 2021 2022 2023 YTD History 0.63 8.30 22.63 -5.65 25.09 19.39 17.28 -19.50 21.40 16.58 Total Return % 3.97 -2.60 1.68 2.92 0.04 6.48 0.78 -2.57 3.50 0.98 +/- Benchmark 0.30 3.92 1.68 2.34 1.55 2.79 0.18 -0.02 -1.42 0.15 +/- Category 45 6 3 45 5 48 89 9 43 Tot Ret % Rank in Cat 214 231 245 274 245 244 # of Funds in Cat 262 253 262 265 6 3 1 3 14 3 Turnover %





3-Year Risk Metrics			
	Fund	Bmark	Cat
Alpha	0.72	_	0.69
Beta	0.96	_	0.98
R-Squared	97.28	_	98.17
Standard Deviation	15.79	16.29	16.14
Sharpe Ratio	0.24	0.20	0.24
Tracking Error	2.70	_	2.21
Information Ratio	0.19	_	0.25
Up Capture Ratio	97.59	_	99.89
Down Capture Ratio	94.81	-	97.19

Portfolio Metrics			
	Fund	Bmark	Cat
Price/Earnings Ratio	25.20	20.29	21.35
Price/Book Ratio	4.05	2.60	2.88
Avg Eff Duration	5.55	_	9.27



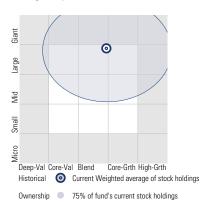
American Funds 2055 Trgt Date Retire R6 RFKTX

Morningstar Category Target-Date 2055

Morningstar Index Morningstar Lifetime Mod 2055 TR USD

Style Analysis as of 09-30-2024

Morningstar Style Box™



Style Breakdown

Equity 17 30

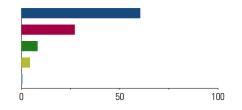




Fixed Income

Weight % >50 25-50 10-25 0-10

Asset Allocation as of 09-30-2024



Total	100.00	100.00
Other	0.43	11.80
Cash	4.19	0.68
Bonds	8.08	5.49
Non-US Stocks	26.98	27.77
US Stocks	60.31	54.28
Asset Class	Net %	Cat%

Sec	ctor Weighting as of 09-	30-2024			
		Fund	Bmark	Cat	Fund Benchmark Category Average
<u></u>	Cyclical	26.83	37.14	34.12	
A	Basic Materials	3.72	4.44	4.02	
A	Consumer Cyclical	10.27	10.53	10.36	
,	Financial Services	11.64	15.74	15.55	
侖	Real Estate	1.20	6.43	4.19	
W	Sensitive	51.15	43.84	46.34	
0	Communication Services	8.53	6.39	7.12	
•	Energy	3.37	4.06	4.11	
Ф	Industrials	13.75	11.64	11.05	
	Technology	25.50	21.75	24.06	
-	Defensive	22.01	19.02	19.54	<u> </u>
Ħ	Consumer Defensive	5.67	5.76	5.67	
+	Healthcare	14.36	10.41	11.27	
•	Utilities	1.98	2.85	2.60	
					0% 5 10 15 20 25 30 35 40 45 50

Name	Maturity Date	% Net Asset	Cumulative %	YTD Return %	Morningstar Sector
⊕ American Funds SMALLCAP World R6	_	9.04	9.04	_	_
⊕ American Funds New Perspective R6	-	9.04	18.08	-	_
⊕ American Funds Fundamental Invs R6	-	8.98	27.06	_	_
⊕ American Funds Capital World Gr&Inc R6	_	8.26	35.32	-	_
⊕ American Funds Washington Mutual R6	-	8.00	43.32	-	-
⊕ American Funds New World R6	_	7.08	50.40	_	_
⊕ American Funds Growth Fund of Amer R6	_	7.08	57.48	_	_
⊕ American Funds AMCAP R6	_	6.99	64.47	-	_
⊕ American Funds Invmt Co of Amer R6	-	6.04	70.50	-	_
⊕ American Funds American Mutual R6	_	6.01	76.52	_	_

Total Holdings 18



American Funds 2060 Trgt Date Retire R6 RFUTX

Morningstar Category Target-Date 2060

Morningstar Index

Morningstar Mod Tgt Risk TR USD

Portfolio Manager(s)

Wesley Phoa since 03-2015
Samir Mathur since 01-2020
David Hoag since 01-2020
Michelle Black since 01-2020
Shannon Ward since 01-2021
Jessica Spaly since 01-2023
William Robbins since 01-2024
Raj Paramaguru since 01-2024

Quantitative Screens

Performance: The fund has finished in the Target-Date
 2060 category's top three quartiles in 8 of the 9 years it's
 been in existence.

Management: The fund's management has been in place for 9.52 years.

Style: The fund has landed in its primary style box — Large Growth — 80 % of the time over the past three years.

Net Expense: The fund's expense ratio of 0.39 is 36.07% lower than the Target-Date 2060 category average.

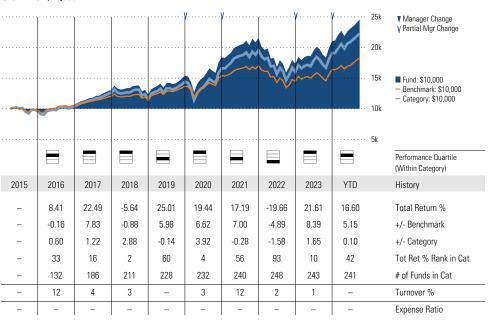
Morningstar Investment Management LLC Analysis

This fund passes all of Morningstar Investment
Management's quantitative screens. Morningstar
Investment Management has also assessed the fund from a
qualitative perspective and, as a fiduciary, is comfortable
recommending the fund's use in retirement plans.

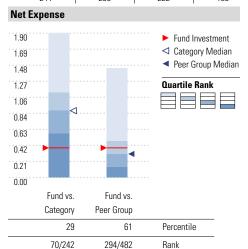
ESG Metrics

Metric	Rating	Updated
Sustainability Rating	3	08-31-2024
Carbon Risk Score	Low Risk	12-31-2022

Growth of \$10,000







Peer group is a subset of the category and includes funds with the
same management style (active vs. passive) and similar share class
characteristics

3-Year KISK Wetrics			
	Fund	Bmark	Cat
Alpha	2.18	_	2.25
Beta	1.23	_	1.27
R-Squared	95.36	_	96.22
Standard Deviation	15.82	12.57	16.23
Sharpe Ratio	0.24	0.04	0.24
Tracking Error	4.46	-	4.60
Information Ratio	0.64	-	0.65
Up Capture Ratio	132.89	-	136.46
Down Capture Ratio	122.35	-	125.44

Portfolio Metrics			
	Fund	Bmark	Cat
Price/Earnings Ratio	25.21	19.85	21.33
Price/Book Ratio	4.05	2.47	2.88
Avg Eff Duration	5.55	_	8.54



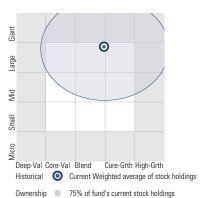
American Funds 2060 Trgt Date Retire R6 RFUTX

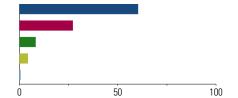
Morningstar Category Target-Date 2060

Morningstar Index Morningstar Mod Tgt Risk TR USD

Style Analysis as of 09-30-2024

Morningstar Style Box™





Asset Allocation as of 09-30-2024

Asset Class Net % Cat% US Stocks 60.25 54.01 Non-US Stocks 27.01 29.75 Bonds 8.11 5.27 Cash 4.19 0.29 Other 0.44 10.67 Total 100.00 100.00

Style Breakdown

Equity

Lquity			
17	30	30	Large
4	7	7	Mid
1	2	2	Small
	D	0	

Fixed Income
Ouality
High
Mid

Ltd Mod Ext
Duration

Value Blend Growth

>50 25-50 10-25 0-10

Weight %

Sec		Fund	Bmark	Cat	Fund		▼ Re	nchma	ark [Cater	τοην Δι	/erage				
Դ	Cyclical	26.99	38.88	34.14	Tuna			ilcililic	ark U	outog	jory A		* :			
A.	Basic Materials	3.75	4.68	4.40]										
A	Consumer Cyclical	10.46	10.74	10.10												
₽	Financial Services	11.59	16.71	15.69				[
ŧ	Real Estate	1.19	6.75	3.95		1										
M	Sensitive	51.22	41.54	46.41									7			
	Communication Services	8.62	5.28	6.93		1										
ð	Energy	3.30	4.30	4.61												
¢	Industrials	13.79	12.75	11.07												
	Technology	25.51	19.21	23.80												
→	Defensive	21.79	19.59	19.46												
	Consumer Defensive	5.58	6.26	5.58												
ř	Healthcare	14.33	9.96	11.51												
•	Utilities	1.88	3.37	2.37												
					0%	5	10	15	20	25	30	35	40	45	50	

Name	Maturity Date	% Net Asset	Cumulative %	YTD Return %	Morningstar Sector
⊕ American Funds New Perspective R6	_	10.01	10.01	_	_
⊕ American Funds SMALLCAP World R6	_	9.96	19.96	_	_
⊕ American Funds Fundamental Invs R6	-	8.99	28.95	-	_
⊕ American Funds Capital World Gr&Inc R6	_	8.27	37.22	_	_
⊕ American Funds Washington Mutual R6	-	8.01	45.23	-	-
€ American Funds New World R6	_	7.12	52.34	_	_
⊕ American Funds Growth Fund of Amer R6	_	7.04	59.38	_	_
⊕ American Funds Invmt Co of Amer R6	_	7.00	66.38	_	_
American Funds AMCAP R6	_	6.95	73.33	_	_
€ American Funds American Balanced R6	_	5.99	79.32	_	_

Total Holdings 17



American Funds 2065 Trgt Date Retire R6 RFVTX

Morningstar Category Target-Date 2065+

Morningstar Index

Morningstar Mod Tgt Risk TR USD

Portfolio Manager(s)

David Hoag since 01-2020 Michelle Black since 01-2020 Samir Mathur since 01-2020 Wesley Phoa since 01-2020 Shannon Ward since 01-2021 Jessica Spaly since 01-2023 Raj Paramaguru since 01-2024 William Robbins since 01-2024

Quantitative Screens

Performance: The fund has finished in the Target-Date
 2065+ category's top three quartiles in 3 of the 4 years it's
 been in existence.

Management: The fund's management has been in place for 4.75 years.

Style: The fund has landed in its primary style box — Large Growth — 80 % of the time over the past three years.

Net Expense: The fund's expense ratio of 0.39 is 33.9% lower than the Target-Date 2065+ category average.

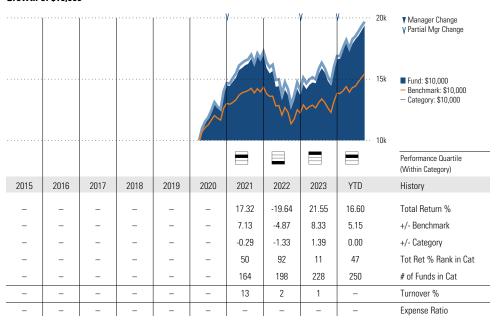
Morningstar Investment Management LLC Analysis

This fund passes all of Morningstar Investment
Management's quantitative screens. Morningstar
Investment Management has also assessed the fund from a
qualitative perspective and, as a fiduciary, is comfortable
recommending the fund's use in retirement plans.

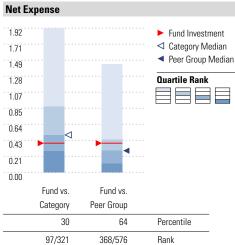
ESG Metrics

Metric	Rating	Updated
Sustainability Rating	3	08-31-2024
Carbon Risk Score	Low Risk	12-31-2022

Growth of \$10,000







3-Year Risk Metrics			
	Fund	Bmark	Cat
Alpha	2.18	_	2.62
Beta	1.23	_	1.27
R-Squared	95.28	_	95.61
Standard Deviation	15.82	12.57	16.71
Sharpe Ratio	0.24	0.04	0.25
Tracking Error	4.48	_	5.15
Information Ratio	0.64	_	0.65
Up Capture Ratio	132.80	_	137.26
Down Capture Ratio	122.22	-	124.86

Fund	Bmark	Cat
25.21	19.85	20.90
4.05	2.47	2.76
5.55	_	8.96
	25.21 4.05	25.21 19.85 4.05 2.47



American Funds 2065 Trgt Date Retire R6 RFVTX

Quality

High

Μid

LOW

Defensive

Healthcare

Utilities

Consumer Defensive

Morningstar Category Morningstar Index Target-Date 2065+

Morningstar Mod Tgt Risk TR USD

Net %

60.24

26.99

8.13

4.20

0.44

Cat%

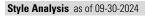
47.56

30.61

5.75

0.98

15.09



Morningstar Style Box™



Style Breakdown

Lquity			
17	30	30	Large
4	7	7	Mid
1	2	2	Small

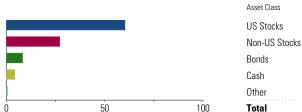
Value Blend Growth



Fixed Income

Weight %

>50 25-50 10-25 0-10



21.79

5.58

14.33

1.88

19.59

6.26

9.96

3.37

19.57

5.73

11.41

2.43

15

Asset Allocation as of 09-30-2024



Name	Maturity Date	% Net Asset	Cumulative %	YTD Return %	Morningstar Sector
⊕ American Funds New Perspective R6	_	9.98	9.98	_	_
⊕ American Funds SMALLCAP World R6	_	9.98	19.96	_	_
⊕ American Funds Fundamental Invs R6	-	8.99	28.95	-	_
⊕ American Funds Capital World Gr&Inc R6	_	8.23	37.18	_	_
⊕ American Funds Washington Mutual R6	-	8.01	45.19	-	-
⊕ American Funds New World R6	_	7.10	52.29	_	_
⊕ American Funds Invmt Co of Amer R6	_	7.01	59.30	_	_
⊕ American Funds AMCAP R6	-	6.98	66.28	-	_
⊕ American Funds Growth Fund of Amer R6	-	6.98	73.26	_	_
⊕ American Funds American Balanced R6	_	6.00	79.26	_	_

Total Holdings 17



American Funds 2070 Trgt Date Retire R6 RFBFX

Morningstar Category Target-Date 2065+ Morningstar Index

Morningstar Mod Tgt Risk TR USD

Portfolio Manager(s)

David Hoag since 01-2024
Jessica Spaly since 01-2024
Michelle Black since 01-2024
Raj Paramaguru since 01-2024
Samir Mathur since 01-2024
Shannon Ward since 01-2024
Wesley Phoa since 01-2024
William Robbins since 01-2024

Quantitative Screens

The Performance screen is not applicable for funds with less than three years of data.

- × *Management:* The fund's management team has been in place for less than three years.
- Style: The fund has landed in its primary style box Large Growth — 100 % of the time over the past three years.
- Net Expense: The fund's expense ratio of 0.39 is 33.9% lower than the Target-Date 2065+ category average.

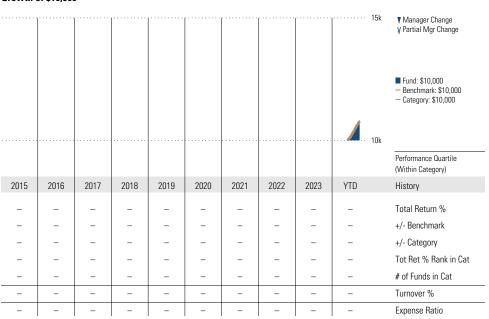
Morningstar Investment Management LLC Analysis

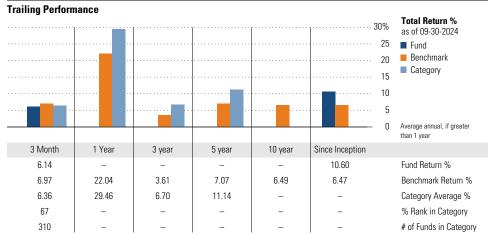
This fund fails the manager tenure screen, but this is only due to the short history of this vintage.

ESG Metrics

Metric	Rating	Updated
Sustainability Rating	3	08-31-2024

Growth of \$10,000





Net Expe	nse		
1.92			► Fund Investment
1.71			Category Median
1.49			 Peer Group Median
1.28			Quartile Rank
1.07			
0.85			
0.64			
0.43			
0.21			
0.00			
1	Fund vs.	Fund vs.	
C	ategory	Peer Group	
	30	64	Percentile
	97/321	368/576	Rank

3-Year Risk Metrics			
	Fund	Bmark	Cat
Alpha	_	_	2.62
Beta	_	_	1.27
R-Squared	_	_	95.61
Standard Deviation	_	12.57	16.71
Sharpe Ratio	_	0.04	0.25
Tracking Error	_	_	5.15
Information Ratio	_	_	0.65
Up Capture Ratio	_	_	137.26
Down Capture Ratio	_	_	124.86

Portfolio Metrics			
	Fund	Bmark	Cat
Price/Earnings Ratio	25.47	19.85	20.90
Price/Book Ratio	4.13	2.47	2.76
Avg Eff Duration	5.55	_	8.96



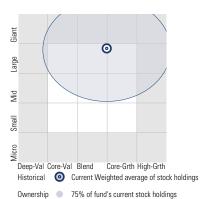
American Funds 2070 Trgt Date Retire R6 RFBFX

Morningstar Category Morning Target-Date 2065+ Morning

Morningstar Index Morningstar Mod Tgt Risk TR USD

Style Analysis as of 09-30-2024

Morningstar Style Box™





Equity

Lquity			
17	30	29	Large
3	7	8	Mid
1	2	3	Small

Value Blend Growth

Fixed Income

Quality

High

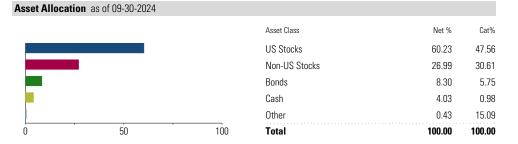
Mia

Ltd Mod Ext

Duration

Weight %

>50 25-50 10-25 0-10



	Fund	Bmark	Cat
℃ Cyclical	28.57	38.88	34.36
Basic Materials	3.64	4.68	4.44
Consumer Cyclical	11.17	10.74	10.16
Financial Services	12.38	16.71	15.60
Real Estate	1.38	6.75	4.16
✓ Sensitive	49.63	41.54	46.06
Communication Services	8.47	5.28	6.97
Energy	2.91	4.30	4.36
Industrials	14.13	12.75	11.50
Technology	24.12	19.21	23.23
→ Defensive	21.80	19.59	19.57
Consumer Defensive	5.60	6.26	5.73
Healthcare	14.15	9.96	11.41
Utilities Utilities	2.05	3.37	2.43

Top 10 Holdings as of 09-30-2024					
Name	Maturity Date	% Net Asset	Cumulative %	YTD Return %	Morningstar Sector
American Funds New Perspective R6	_	10.00	10.00	_	_
⊕ American Funds SMALLCAP World R6	_	10.00	20.01	_	_
⊕ American Funds Fundamental Invs R6	_	9.00	29.01	-	-
⊕ American Funds Capital World Gr&Inc R6	_	8.25	37.27	_	-
⊕ American Funds Washington Mutual R6	_	8.00	45.27	_	_
⊕ American Funds AMCAP R6	_	7.00	52.27	_	_
⊕ American Funds Growth Fund of Amer R6	-	7.00	59.28	_	_
⊕ American Funds New World R6	_	7.00	66.28	_	-
⊕ American Funds Invmt Co of Amer R6	_	7.00	73.28	_	-
⊕ American Funds American Balanced R6	_	6.00	79.29	_	_

Total Holdings 17



American Funds American Balanced R6 RLBGX

Growth of \$10,000

1.56

20

800

79

2.63

15

786

95

0.28

3.96

3

855

82

3.34

8

807

72

0.28

0.32

48

779

104

0.27

-0.50

57

755

176

0.26

Morningstar Category

Moderate Allocation

0.59

41

764

171

0.25

2.56

16

748

Morningstar Index

Morningstar US Mod Tgt Alloc NR USD

+/- Category

Turnover %

Expense Ratio

Tot Ret % Rank in Cat

of Funds in Cat

Portfolio Manager(s)

Hilda Applbaum since 01-1999
Alan Berro since 03-2006
Paul Benjamin since 07-2014
Alan Wilson since 01-2016
John Queen since 07-2016
Pramod Atluri since 03-2018
Mark Casey since 10-2019
Ritchie Tuazon since 10-2020
Mathews Cherian since 05-2021
Jin Lee since 03-2023
Chit Purani since 03-2023
Irfan Furniturewala since 05-2023

Quantitative Screens

- Performance: The fund has finished in the Moderate Allocation category's top three quartiles in 10 of the 10 years it's been in existence.
- Management: The fund's management has been in place for 25.76 years.
- Net Expense: The fund's expense ratio of 0.25 is 75.73% lower than the Moderate Allocation category average.

Morningstar Investment Management LLC Analysis

This fund passes all of Morningstar Investment
Management's quantitative screens. Morningstar
Investment Management has also assessed the fund from a
qualitative perspective and, as a fiduciary, is comfortable
recommending the fund's use in retirement plans.

ESG Metrics

Metric	Rating	Updated
Sustainability Rating	3	08-31-2024
Carbon Risk Score	Low Risk	12-31-2022
ESG Commitment	1-Low	02-15-2022

▼ Manager Change V Partial Mgr Change 20k Fund: \$10,000 Benchmark: \$10,000 Category: \$10,000 Performance Quartile (Within Category) 2015 2016 2017 2018 2019 2020 2021 2022 2023 YTD History 2.03 8 90 15.84 -2 42 19 55 11.22 16.11 -11.83 14.37 14.83 Total Return % 1.30 1.44 1.67 1.56 1.24 -0.78 -3.04 3.74 3.49 -2.38 +/- Benchmark

2.22

28

768

158

0.25

1.81

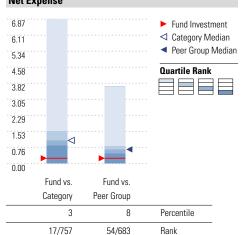
24

771

52

0.25





3-Year RISK Wetrics			
	Fund	Bmark	Cat
Alpha	1.80	_	-0.52
Beta	0.97	_	0.98
R-Squared	96.82	-	94.15
Standard Deviation	12.13	12.26	12.36
Sharpe Ratio	0.33	0.19	0.13
Tracking Error	2.19	-	2.79
Information Ratio	0.80	-	-0.37
Up Capture Ratio	105.70	-	97.43
Down Capture Ratio	96.92	-	100.97

Portfolio Metrics			
	Fund	Bmark	Cat
Price/Earnings Ratio	25.22	23.30	23.35
Price/Book Ratio	4.37	3.40	3.53
Avg Eff Duration	5.98	5.94	5.14

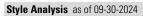


American Funds American Balanced R6 RLBGX

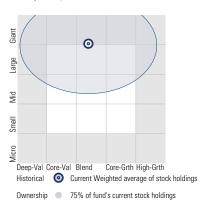
Asset Allocation as of 09-30-2024

Morningstar Category Morningstar Index Moderate Allocation

Morningstar US Mod Tgt Alloc NR USD



Morningstar Style Box™



Style Breakdown

Equity				ΓD
23	33	26	Large	
7	6	3	Mid	
0	0	1	Small	
1/-1	DI I	C 4l-		14

Value Blend Growth

Fixed Income Quality High Μid Low Ltd Mod Duration

Weight % >50 25-50 10-25 0-10



		Fund	Bmark	Cat	Fund	•	Benchm	ark [Cate	gory A	verage	
Ն	Cyclical	24.32	31.32	30.20								
A.	Basic Materials	2.77	3.39	3.40								
A	Consumer Cyclical	7.02	10.77	9.74			'					
,	Financial Services	12.52	14.34	14.45								
fi	Real Estate	2.01	2.82	2.61								
₩.	Sensitive	51.11	48.81	47.98								ĺ
	Communication Services	10.34	7.78	7.70	_							
ð	Energy	4.95	3.70	4.49								
D	Industrials	10.45	10.20	10.22								
	Technology	25.37	27.13	25.57						'		
→	Defensive	24.57	19.87	21.80								
Ħ	Consumer Defensive	8.34	5.93	5.59								
٠	Healthcare	13.16	11.25	13.24			_					
•	Utilities	3.07	2.69	2.97								

Name	Maturity Date	% Net Asset	Cumulative %	YTD Return %	Morningstar Sector
○ Capital Group Central Cash Fund	_	6.14	6.14	_	_
⊕ Broadcom Inc	-	4.68	10.82	55.95	Technology
	_	3.45	14.27	15.03	Technology
⊕ Cap Grp Cent Fd Ser li	-	2.92	17.19	_	_
─ UnitedHealth Group Inc	_	2.10	19.29	12.21	Healthcare
	_	2.08	21.37	62.15	Communication Svc
Philip Morris International Inc	_	1.88	23.26	33.24	Consumer Defensive
🕸 Cash And Other Assets Less Liablities	_	1.85	25.11	_	_
	_	1.81	26.92	68.64	Technology
	_	1.68	28.60	18.92	Communication Svc

Total Holdings 3159



American Funds Intl Gr and Inc R6 RIGGX

Morningstar Category Foreign Large Blend Morningstar Index MSCI ACWI Ex USA NR USD

Portfolio Manager(s)

Steven Watson since 10-2008 Andrew Suzman since 10-2008 Patrice Collette since 09-2010 Leo Hee since 07-2015 Michael Cohen since 07-2018 Lisa Thompson since 09-2018 Barbara Burtin since 09-2024 Bobby Chada since 09-2024

Quantitative Screens

❷ Performance: The fund has finished in the Foreign Large
Blend category's top three quartiles in 8 of the 10 years it's
been in existence.

Management: The fund's management has been in place for 16.01 years.

Net Expense: The fund's expense ratio of 0.54 is 34.94% lower than the Foreign Large Blend category average.

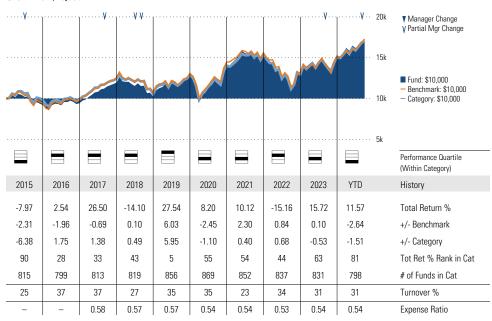
Morningstar Investment Management LLC Analysis

This fund passes all of Morningstar Investment
Management's quantitative screens. Morningstar
Investment Management has also assessed the fund from a
qualitative perspective and, as a fiduciary, is comfortable
recommending the fund's use in retirement plans.

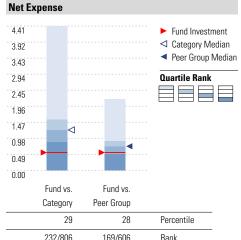
ESG Metrics

Metric	Rating	Updated
Sustainability Rating	3	08-31-2024
Carbon Risk Score	Low Risk	12-31-2022
ESG Commitment	1-Low	02-15-2022

Growth of \$10,000







3-Year KISK Wellics			
	Fund	Bmark	Cat
Alpha	0.24	_	-0.05
Beta	0.99	_	1.02
R-Squared	94.18	_	92.90
Standard Deviation	16.70	16.34	17.33
Sharpe Ratio	0.11	0.10	0.10
Tracking Error	4.03	_	4.62
Information Ratio	0.04	-	0.00
Up Capture Ratio	102.01	_	105.97
Down Capture Ratio	101.60	-	107.27

Portfolio Metrics			
	Fund	Bmark	Cat
Price/Earnings Ratio	15.71	15.78	15.57
Price/Book Ratio	1.84	1.85	1.89
Geom Avg Mkt Cap \$B	57.70	52.84	63.57
ROE	18.74	16.65	18.70



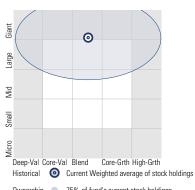
American Funds Intl Gr and Inc R6 RIGGX

Morningstar Category Foreign Large Blend

Morningstar Index MSCI ACWI Ex USA NR USD

Style Analysis as of 09-30-2024

Morningstar Style Box™



Ownership 75% of fund's current stock holdings

Style Breakdown

Equity

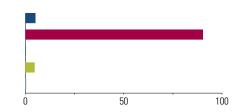
			[
23	32	33	raige
4	4	3	MIM
0	1	0	ollidii

Value Blend Growth

Weight %

>50 25-50 10-25 0-10

Asset Allocation as of 09-30-2024



Total	100.00	100.00
Other	0.21	1.53
Cash	4.53	0.63
Bonds	0.12	0.55
Non-US Stocks	90.18	93.48
US Stocks	4.96	3.83
Asset Class	Net %	Cat%

		Fund	Bmark	Cat	Fund Benchmark Category Average
b	Cyclical	36.43	41.84	38.35	
à.	Basic Materials	4.99	7.13	6.28	
4	Consumer Cyclical	9.90	10.56	10.23	
£	Financial Services	19.56	22.19	20.32	
b	Real Estate	1.98	1.96	1.52	
M	Sensitive	41.76	38.31	39.09	
	Communication Services	7.76	6.08	5.08	
•	Energy	4.61	5.12	4.58	
\$	Industrials	15.18	13.70	16.70	
1	Technology	14.21	13.41	12.73	
→	Defensive	21.80	19.84	22.55	
Ę	Consumer Defensive	11.15	7.14	7.90	
۲	Healthcare	8.59	9.63	12.14	
?	Utilities	2.06	3.07	2.51	

World Regions % Equity 09-30-2024



	Funa %	Cat %
Greater Asia	29.98	34.59
Japan	6.83	18.85
Australasia	0.44	4.68
Asia-4 Tigers	12.74	6.46
Asia-ex 4 Tigers	9.97	4.60
Not Classified	0.00	0.00

Americas	Fund % 12.63	Cat % 8.81	Greater Europe	Fund % 57.38	Cat % 56.59	Market Maturity	Fund %
North America	9.78	7.75	United Kingdom	14.16	13.90	Developed Markets	86.75
Central/Latin	2.85	1.06	W euro-ex UK	42.35	41.71	Emerging Markets	13.25
			Emrgng Europe	0.00	0.12	Not Available	0.00
			Africa	0.87	0.86		

Top 10 Holdings as of 09-30-2024				
Name	% Net Asset	Cumulative %	YTD Return %	Morningstar Sector
○ Capital Group Central Cash M	4.75	4.75	_	_
① Taiwan Semiconductor Manufacturing Co Ltd	4.07	8.82	_	Technology
	2.50	11.31	_	Healthcare
	2.10	13.41	11.52	Healthcare
⊕ ASML Holding NV	1.98	15.40	10.07	Technology
⊕ TotalEnergies SE	1.93	17.33	-0.06	Energy
	1.67	18.99	_	Technology
BAE Systems PLC	1.61	20.60	13.10	Industrials
British American Tobacco PLC	1.39	21.99	26.36	Consumer Defensive
① Tencent Holdings Ltd	1.39	23.38	-	Communication Svc

Total Holdings 251

American Funds New World R6 RNWGX

Morningstar Category Diversified Emerging Mkts MSCI EM NR USD

Portfolio Manager(s)

Carl Kawaja since 06-1999
Robert Lovelace since 06-1999
Christopher Thomsen since 01-2009
Winnie Kwan since 01-2009
Tomonori Tani since 10-2013
Bradford Freer since 01-2017
Akira Shiraishi since 01-2017
Lisa Thompson since 10-2019
Kirstie Spence since 12-2019
Dawid Justus since 01-2020

Piyada Phanaphat since 01-2020

Matt Hochstetler since 01-2024

Quantitative Screens

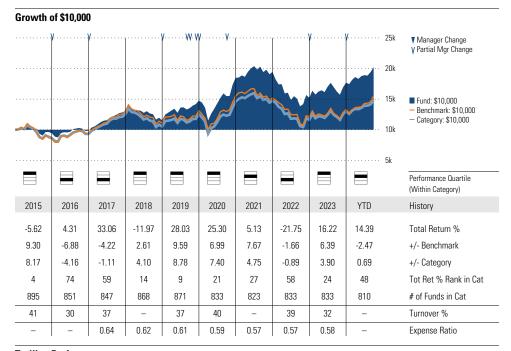
- Performance: The fund has finished in the Diversified Emerging Mkts category's top three quartiles in 10 of the 10 years it's been in existence.
- Management: The fund's management has been in place for 25.31 years.
- Style: The fund has landed in its primary style box Large Growth — 100 % of the time over the past three years.
- Net Expense: The fund's expense ratio of 0.57 is 49.11% lower than the Diversified Emerging Mkts category average.

Morningstar Investment Management LLC Analysis

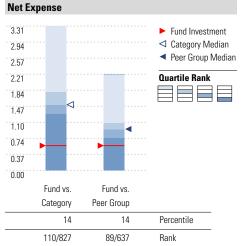
This fund passes all of Morningstar Investment
Management's quantitative screens. Morningstar
Investment Management has also assessed the fund from a
qualitative perspective and, as a fiduciary, is comfortable
recommending the fund's use in retirement plans.

ESG Metrics

Metric	Rating	Updated
Sustainability Rating	3	08-31-2024
Carbon Risk Score	Medium Risk	12-31-2022
ESG Commitment	1-Low	02-15-2022

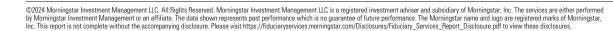






o rour mak mounds			
	Fund	Bmark	Cat
Alpha	1.10	_	-1.37
Beta	0.80	_	0.94
R-Squared	77.98	_	87.29
Standard Deviation	15.99	17.63	17.82
Sharpe Ratio	-0.08	-0.11	-0.18
Tracking Error	8.28	_	6.24
Information Ratio	0.12	_	-0.24
Up Capture Ratio	82.96	_	92.28
Down Capture Ratio	79.00	_	98.92

Portfolio Metrics			
	Fund	Bmark	Cat
Price/Earnings Ratio	21.84	15.18	14.86
Price/Book Ratio	3.32	1.81	1.95
Geom Avg Mkt Cap \$B	80.24	47.82	57.84
ROE	23.85	16.40	18.79



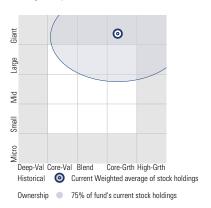


American Funds New World R6 RNWGX

Morningstar CategoryMorningstar IndexDiversified Emerging MktsMSCI EM NR USD

Style Analysis as of 09-30-2024

Morningstar Style Box™



Style Breakdown

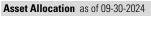
Equity

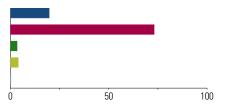
9	33	49	Large
2	3	3	Mid
1	0	0	Small

Value Blend Growth

Weight %

>50 25-50 10-25 0-10

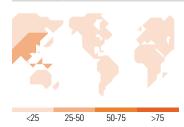




Total	100.00	100.00
Other	0.16	0.06
Cash	3.87	2.19
Bonds	3.30	-0.02
Non-US Stocks	73.04	95.36
US Stocks	19.63	2.42
Asset Class	Net %	Cat%

Sec	ctor Weighting as of 09-	30-2024			
		Fund	Bmark	Cat	Fund • Benchmark [] Category Average
<u></u>	Cyclical	40.46	44.24	41.55	
A.	Basic Materials	6.68	6.72	5.31	
A	Consumer Cyclical	13.36	13.27	12.98	
,	Financial Services	18.63	22.69	21.63	
th.	Real Estate	1.79	1.56	1.63	
M	Sensitive	40.09	44.04	46.84	
	Communication Services	9.91	9.97	8.69	
•	Energy	2.50	4.89	4.92	
Ģ	Industrials	11.40	6.95	7.36	
	Technology	16.28	22.23	25.87	
→	Defensive	19.44	11.72	11.62	
=	Consumer Defensive	7.45	5.00	5.82	
ř	Healthcare	10.57	3.82	3.76	
•	Utilities	1.42	2.90	2.04	
					0% 5 10 15 20 25 30 35 40 45 5

World Regions % Equity 09-30-2024



	Fund %	Cat %
Greater Asia	45.97	76.27
Japan	2.63	0.08
Australasia	0.00	0.04
Asia-4 Tigers	9.50	30.03
Asia-ex 4 Tigers	33.84	46.12
Not Classified	0.00	0.00

Americas	Fund % 31.83	Cat % 12.96	Greater Europe	Fund % 22.21	Cat % 10.77	Market Maturity	Fund %
North America Central/Latin	22.67 9.16	2.04 10.92	United Kingdom W euro-ex UK Emrgng Europe Africa	2.91 16.36 0.44 2.50	0.54 1.72 2.13 6.38	Developed Markets Emerging Markets Not Available	54.30 45.70 0.00

Top 10 Holdings as of 09-30-2024				
Name	% Net Asset	Cumulative %	YTD Return %	Morningstar Sector
○ Capital Group Central Cash Fund	4.12	4.12	_	_
□ Taiwan Semiconductor Manufacturing Co Ltd	3.56	7.68	_	Technology
⊕ Tencent Holdings Ltd	2.47	10.15	_	Communication Svc
	2.34	12.49	15.03	Technology
⊕ MercadoLibre Inc	1.91	14.41	30.57	Consumer Cyclical
	1.79	16.20	_	Healthcare
	1.48	17.67	62.15	Communication Svc
⊕ Kweichow Moutai Co Ltd Class A	1.32	19.00	3.06	Consumer Defensive
⊕ Broadcom Inc	1.29	20.28	55.95	Technology
NVIDIA Corp	1.27	21.56	145.27	Technology

Total Holdings 579



BlackRock Inflation Protected Bond Instl BPRIX

Morningstar Category Inflation-Protected Bond Morningstar Index Bloomberg US Treasury US TIPS TR USD

Portfolio Manager(s)

David Rogal since 03-2018 Harrison Segall since 02-2024 Johan Sjogren since 02-2024

Quantitative Screens

✓ Performance: The fund has finished in the InflationProtected Bond category's top three quartiles in 10 of the 10 years it's been in existence.

Management: The fund's management has been in place for 6.55 years.

Style Consistency is not calculated for Fixed Income funds.

× *Net Expense:* The fund's expense ratio of 0.84 is 25.37% higher than the Inflation-Protected Bond category average.

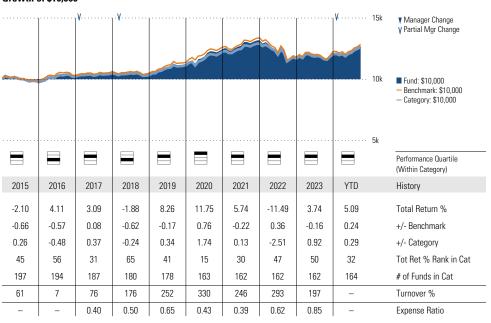
Morningstar Investment Management LLC Analysis

This fund fails our expense screen with fees that are higher than the broad category average. Plan costs are sometimes wrapped into fund fees, but because costs are predictive of a fund's future relative performance, we would still like to see lower overall expenses here.

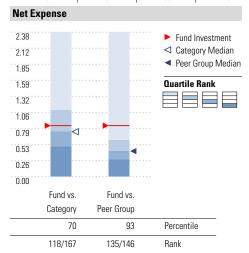
ESG Metrics

Metric	Rating	Updated
Sustainability Rating	3	05-31-2024

Growth of \$10,000



Trailing Performance Total Return % as of 09-30-2024 Fund Benchmark Category Average annual, if greater than 1 year 3 Month 1 Year 10 year Since Inception 3 year 5 year 3.99 9.67 -0.54 2.91 2.37 3.86 Fund Return % 4.12 9.79 -0.57 2.62 2.54 4.74 Benchmark Return % 4.05 -0.60 9.34 2.13 2 10 Category Average % 72 55 31 17 34 % Rank in Category 167 161 153 145 107 # of Funds in Category



3-Year Risk Metrics			
	Fund	Bmark	Cat
Alpha	0.05	_	-0.25
Beta	1.02	_	1.00
R-Squared	99.23	_	96.43
Standard Deviation	7.33	7.18	7.78
Sharpe Ratio	-0.56	-0.58	-0.60
Tracking Error	0.65	_	1.66
Information Ratio	0.05	_	-0.49
Up Capture Ratio	100.74	_	98.55
Down Capture Ratio	100.35	_	101.62

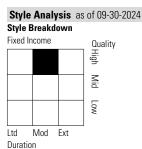
Portfolio Metrics			
	Fund	Bmark	Cat
Avg Eff Duration	6.59	4.52	5.50
Avg Eff Maturity	_	_	6.78

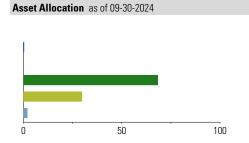


BlackRock Inflation Protected Bond Instl BPRIX

Morningstar Category
Inflation-Protected Bond

Morningstar Index Bloomberg US Treasury US TIPS TR USD







Credit Rating Breakdown	Fund	Bmark	Cat
AAA	2.53	0.00	33.63
AA	92.28	99.60	62.08
A	0.57	0.00	0.83
BBB	0.72	0.00	0.96
BB	0.90	0.00	0.10
В	0.07	0.00	0.02
Below B	0.00	0.00	0.08
Not Rated	2.93	0.40	2.30

	Fund	Bmark	Cat	Fund	▼ Benchmark	Category Average	
Government	65.05		85.91	Tullu	Denchinark	[] Category Average	
		-					
Treasury	3.61	_	0.38				
Inflation – Protected	59.36	_	80.08				
Agency/Quasi Agency	0.00	-	0.10				
Other Government Related	2.08	_	5.35				
Corporate	0.07	-	1.05	[]			
Corporate Bond	0.07	-	1.02				
Bank Loan	0.00	-	0.00				
Convertible	0.00	_	0.00	Ò			
Preferred	0.00	_	0.03				
Securitized	5.23	-	4.67				
Agency MBS Pass-Through	1.37	_	2.24	■[
Agency MBS ARM	0.00	_	0.00	j i			
Agency MBS CMO	0.51	_	0.38				
Non-Agency Residential MBS	0.25	_	0.05				
Commercial MBS	0.71	_	0.23				
Asset-Backed	2.39	_	1.74				
Covered Bond	0.00	_	0.03				
Municipal	0.00	_	0.01				
Cash & Equivalents	27.12	_	8.21				
Other	2.53	_	0.14				

Name	Maturity Date	% Net Asset	Cumulative %	Fixed Income Sector
☆ Cash Offset	_	44.17	44.17	_
→ Nov24 Sfrz4 C @ 95.5	_	23.83	68.00	_
Three-Month Sofr Future Dec 25	_	18.93	86.93	_
⊕ Oct24 Sfrz5 P @ 96.9375	_	16.50	103.43	_
Nov24 Sfrz4 C @ 95.25	-	12.31	115.75	_
Nov24 Sfrz4 C @ 95.75	_	10.01	125.75	_
─ Us 2Yr Note Dec 24	_	6.26	132.01	_
⊕ United States Treasury Notes	01-2034	3.89	135.90	_
→ RRP TREASURY (CPI) NOTE 1.75 15-JA BARC	10-2024	3.88	139.78	_
⊕ United States Treasury Notes	07-2033	3.68	143.46	_

Total Holdings 299



JPMorgan US Equity R6 JUEMX

Morningstar Category Large Blend

Morningstar Index S&P 500 TR USD

Portfolio Manager(s)

Scott Davis since 08-2014 Shilpee Raina since 11-2021

Quantitative Screens

- Performance: The fund has finished in the Large Blend category's top three quartiles in 10 of the 10 years it's been in existence.
- Management: The fund's management has been in place for 10.13 years.
- × Style: The fund has landed in its primary style box Large Blend 41.94 % of the time over the past three years
- Net Expense: The fund's expense ratio of 0.44 is 39.73% lower than the Large Blend category average.

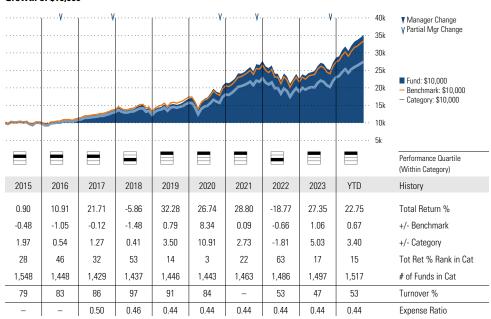
Morningstar Investment Management LLC Analysis

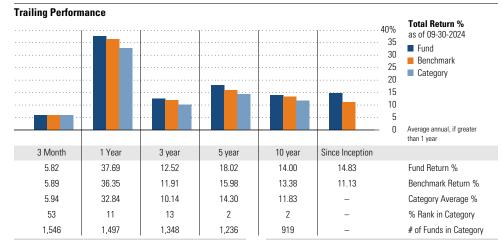
The fund fails our style consistency screen as, similar to the broad market and peers, it plots on the border with growth. We are not concerned with this screen failure.

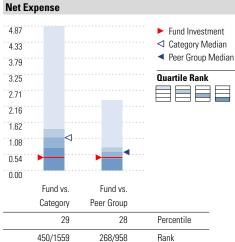
ESG Metrics

Metric	Rating	Updated
Sustainability Rating	3	08-31-2024
Carbon Risk Score	Low Risk	12-31-2022
FSG Commitment	2-Basic	03-11-2022

Growth of \$10,000







3-Year Risk Metrics			
	Fund	Bmark	Cat
Alpha	0.74	-	-1.07
Beta	0.98	-	0.94
R-Squared	98.70	-	94.38
Standard Deviation	17.32	17.53	16.95
Sharpe Ratio	0.55	0.52	0.42
Tracking Error	2.00	-	3.71
Information Ratio	0.30	-	-1.34
Up Capture Ratio	99.39	-	92.03
Down Capture Ratio	96.56	-	96.37

Portfolio Metrics			
	Fund	Bmark	Cat
Price/Earnings Ratio	28.47	27.50	26.80
Price/Book Ratio	5.31	4.80	5.15
Geom Avg Mkt Cap \$B	362.67	328.12	362.94
ROE	35.23	33.77	33.76



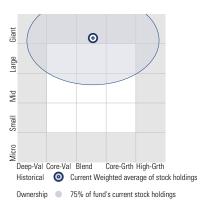
JPMorgan US Equity R6 JUEMX

Morningstar CategoryMorning■ Large BlendS&P 500

Morningstar Index S&P 500 TR USD

Style Analysis as of 09-30-2024

Morningstar Style Box™



Style Breakdown

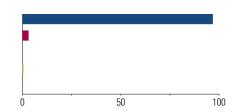
Equity

27	46	16	Large
2	3	7	Mid
0	0	0	Small

Value Blend Growth

Weight %

>50 25-50 10-25 0-10



Asset Allocation as of 09-30-2024

Total	100.00	100.00
Other	0.00	0.96
Cash	0.32	0.37
Bonds	0.00	0.34
Non-US Stocks	2.97	2.42
US Stocks	96.71	95.93
Asset Class	Net %	Cat%

	Fund	Bmark	Cat	Fund	 Benchma 	ark 🛚 C	ategor	y Avera	age	
Cyclical	26.63	27.13	27.70							
Basic Materials	1.87	2.00	2.54							
Consumer Cyclical	12.59	10.30	9.74							
Financial Services	11.45	12.49	13.42							
Real Estate	0.72	2.34	2.00	■ [
Sensitive	55.88	52.68	51.46							
Communication Services	6.18	8.87	8.40	_						
Energy	4.72	3.31	3.56							
Industrials	11.01	7.59	9.69							
Technology	33.97	32.91	29.81					i		
Defensive	17.49	20.18	20.82							
Consumer Defensive	1.21	5.88	5.89							
Healthcare	12.20	11.63	12.54							
Utilities	4.08	2.67	2.39							

Top 15 Holdings as of 09-30-2024				
Name	% Net Asset	Cumulative %	YTD Return %	Morningstar Sector
	8.86	8.86	15.03	Technology
	7.71	16.57	21.40	Technology
⊕ NVIDIA Corp	7.15	23.73	145.27	Technology
	4.22	27.94	22.63	Consumer Cyclical
	3.40	31.34	62.15	Communication Svc
⊕ Alphabet Inc Class A	2.76	34.10	19.01	Communication Svc
─ UnitedHealth Group Inc	2.67	36.77	12.21	Healthcare
⊕ Lowe's Companies Inc	2.64	39.41	23.21	Consumer Cyclical
⊕ Wells Fargo & Co	2.60	42.01	17.01	Financial Services
⊕ Exxon Mobil Corp	2.51	44.52	20.09	Energy
	2.47	47.00	16.24	Financial Services
⊕ NXP Semiconductors NV	2.27	49.26	5.82	Technology
AbbVie Inc	2.25	51.51	30.43	Healthcare
⊕ Baker Hughes Co Class A	2.20	53.71	7.61	Energy
⊕ Eaton Corp PLC	2.17	55.89	38.80	Industrials

Total Holdings 54



MFS Growth R4 MFEJX

Portfolio Manager(s)

Eric Fischman since 04-2002 Bradford Mak since 06-2021

Quantitative Screens

- Performance: The fund has finished in the Large Growth category's top three quartiles in 10 of the 10 years it's been in existence.
- Management: The fund's management has been in place for 22.51 years.
- Style: The fund has landed in its primary style box Large Growth — 100 % of the time over the past three
- Net Expense: The fund's expense ratio of 0.6 is 34.78% lower than the Large Growth category average.

Morningstar Investment Management LLC Analysis

This fund passes all of Morningstar Investment Management's quantitative screens. Morningstar Investment Management has also assessed the fund from a qualitative perspective and, as a fiduciary, is comfortable recommending the fund's use in retirement plans.

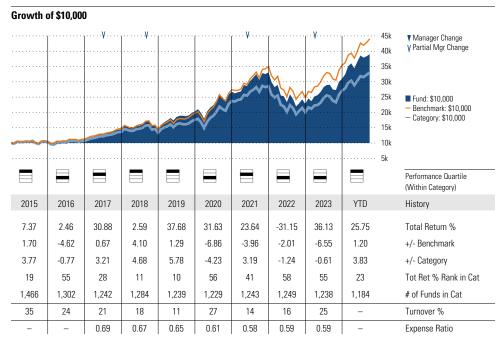
ESG Metrics

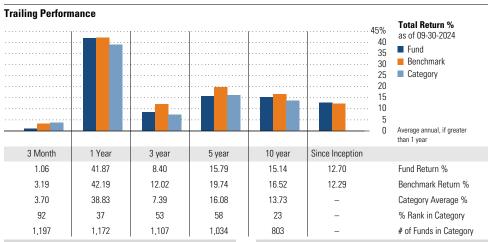
Metric	Rating	Updated
Sustainability Rating	4	08-31-2024
Carbon Risk Score	Low Risk	12-31-2022
ESG Commitment	2-Basic	02-15-2022

Morningstar Category

Morningstar Index

Large Growth Russell 1000 Growth TR USD





Net Expe	ense			
6.43				► Fund Investment
5.72				Category Median
5.00				 Peer Group Median
4.29				Quartile Rank
3.57				
2.86				
2.14				
1.43	⊿			
0.71			◀	
0.00				
	Fund vs.	Fund v	s.	
	Category	Peer Gro	пр	
	24	4	45	Percentile

456/1014 Peer group is a subset of the category and includes funds with the same management style (active vs. passive) and similar share class characteristics.

Rank

3-Year Risk Metrics			
	Fund	Bmark	Cat
Alpha	-2.89	_	-4.22
Beta	0.96	_	0.99
R-Squared	96.94	_	92.51
Standard Deviation	20.38	20.85	21.45
Sharpe Ratio	0.31	0.47	0.27
Tracking Error	3.65	_	5.84
Information Ratio	-0.99	_	-0.84
Up Capture Ratio	91.98	_	91.00
Down Capture Ratio	101.73	_	105.24

Portfolio Metrics			
	Fund	Bmark	Cat
Price/Earnings Ratio	37.16	36.55	35.39
Price/Book Ratio	9.65	12.14	9.26
Geom Avg Mkt Cap \$B	497.82	675.16	541.50
ROE	37.25	44.40	41.06

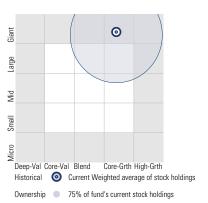


289/1224

MFS Growth R4 MFEJX

Style Analysis as of 09-30-2024

Morningstar Style Box™



Style Breakdown

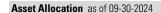
Equity

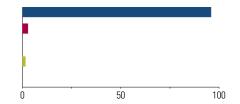
3	52	31	Large
1	2	12	Mid
0	0	0	Small

Value Blend Growth

Weight %

>50 25-50 10-25 0-10





Total	100 00	100 00
Other	0.00	0.81
Cash	1.43	1.11
Bonds	0.00	0.00
Non-US Stocks	2.70	4.54
US Stocks	95.87	93.54
Asset Class	Net %	Cat%

Morningstar Index

Russell 1000 Growth TR USD

Morningstar Category

Large Growth

		Fund	Bmark	Cat	Fund	•	Ben	chmark	. []	Categ	ory Av	erage	9		
b	Cyclical	25.08	21.25	23.66											
i.	Basic Materials	2.87	0.63	1.15											
4	Consumer Cyclical	9.75	14.03	13.31			0								
£	Financial Services	11.62	6.00	8.36											
ŧ	Real Estate	0.84	0.59	0.84	Ĭ										
M	Sensitive	61.19	67.12	61.28											
	Communication Services	14.17	12.80	12.34											
•	Energy	0.69	0.40	0.83	Ò										
Ģ	Industrials	6.10	3.49	6.11											
2	Technology	40.23	50.43	42.00											
→	Defensive	13.74	11.63	15.05											
	Consumer Defensive	2.14	3.63	2.72											
ř	Healthcare	11.03	7.78	11.85		<u>'</u>									
?	Utilities	0.57	0.22	0.48	Ö										

Top 15 Holdings as of 09-30-2024				
Name	% Net Asset	Cumulative %	YTD Return %	Morningstar Sector
	13.62	13.62	15.03	Technology
○ NVIDIA Corp	7.85	21.46	145.27	Technology
	6.68	28.14	22.63	Consumer Cyclical
	6.32	34.46	62.15	Communication Svc
	5.81	40.27	21.40	Technology
	5.72	45.99	19.01	Communication Svc
	3.24	49.23	16.24	Financial Services
⊖ Eli Lilly and Co	2.20	51.43	52.65	Healthcare
⊕ Boston Scientific Corp	1.80	53.23	44.96	Healthcare
○ Visa Inc Class A	1.74	54.97	6.21	Financial Services
⊕ Eaton Corp PLC	1.67	56.64	38.80	Industrials
	1.57	58.21	58.23	Financial Services
□ Linde PLC	1.48	59.68	17.12	Basic Materials
⊕ Currency Cash CASH_USD	1.43	61.11	_	-
○ Vertex Pharmaceuticals Inc	1.41	62.52	14.30	Healthcare

Total Holdings 68



PIMCO Income I2 PONPX

Portfolio Manager(s)

Daniel Ivascyn since 03-2007 Alfred Murata since 03-2013 Joshua Anderson since 07-2018

Quantitative Screens

Performance: The fund has finished in the Multisector Bond category's top three quartiles in 9 of the 10 years it's been in existence.

Management: The fund's management has been in place for 17.52 years.

Style Consistency is not calculated for Fixed Income funds.

✓ Net Expense: The fund's expense ratio of 0.93 is 6.06% lower than the Multisector Bond category average.

Morningstar Investment Management LLC Analysis

This fund passes all of Morningstar Investment
Management's quantitative screens. Morningstar
Investment Management has also assessed the fund from a
qualitative perspective and, as a fiduciary, is comfortable
recommending the fund's use in retirement plans.

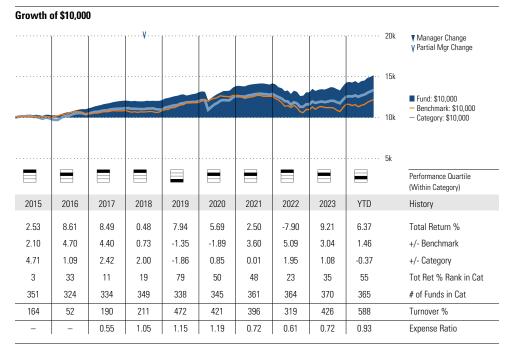
ESG Metrics

Metric	Rating	Updated
Sustainability Rating	4	08-31-2024

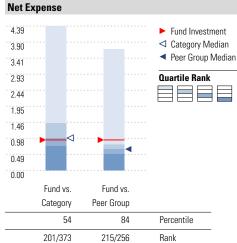
Morningstar Category Multisector Bond

Morningstar Index

ector Bond Bloomberg US Universal TR USD







Peer group is a subset of the category and includes funds with the
same management style (active vs. passive) and similar share class
characteristics

o real mon memor			
	Fund	Bmark	Cat
Alpha	3.16	-	2.10
Beta	0.82	-	0.78
R-Squared	87.06	-	78.51
Standard Deviation	6.61	7.52	6.59
Sharpe Ratio	-0.20	-0.63	-0.36
Tracking Error	2.74	-	3.57
Information Ratio	1.23	-	0.69
Up Capture Ratio	92.81	-	82.37
Down Capture Ratio	63.03	_	63.09

Portfolio Metrics			
	Fund	Bmark	Cat
Avg Eff Duration	4.22	4.55	3.95
Avg Eff Maturity	5.48	7.69	6.43



PIMCO Income I2 PONPX

Style Analysis as of 09-30-2024

Style Breakdown

Fixed Income

Ouality

Given

Ltd Mod Ext

Duration

Credit Rating Breakdown	Fund	Bmark	Cat
AAA	64.80	67.64	19.88
AA	5.56	3.23	11.93
A	4.10	10.03	11.10
BBB	11.30	10.89	24.08
BB	3.96	3.19	15.27
В	4.18	3.64	9.24
Below B	6.10	1.38	2.98
Not Rated	0.00	0.00	5.53

Morningstar Category Morningstar Index Multisector Bond Bloomberg US Universal TR USD Asset Allocation as of 09-30-2024 Asset Class Cat% Net % US Stocks 0.61 1.19 Non-US Stocks 0.33 0.15 Bonds 154.54 112.55 Cash -55.09 -13.24 Other -0.37 -0.65 -100 -50 Ö 50 100 150 200 Total 100.00 100.00

	Fund	Bmark	Cat	Fund		Benchma	ark II C	ategory	Λυρτοπο			
Government	30.02	Dillark _	35.09	Tullu		Dentinin	ark [] C	ategory	Average			
						n i	- 1	:			U :	
Treasury	3.02	_	9.02		1							
Inflation – Protected	2.11	_	1.04									
Agency/Quasi Agency	0.01	_	0.21									
Other Government Related	24.88	_	24.82									
Corporate	3.26	_	33.22									
Corporate Bond	2.69	-	28.24									
Bank Loan	0.56	_	3.12									
Convertible	0.01	_	0.62	[]								
Preferred	0.00	_	1.24									
Securitized	30.16	-	26.87									
Agency MBS Pass-Through	16.72	_	9.84									
Agency MBS ARM	0.00	_	0.07									
Agency MBS CM0	0.11	_	3.09	j								
Non-Agency Residential MBS	4.82	_	5.32									
Commercial MBS	0.34	_	2.08	1 [
Asset-Backed	8.17	_	6.47									
Covered Bond	0.00	_	0.00									
Municipal	0.02	_	0.20									
Cash & Equivalents	25.78	_	2.05									
Other	10.72	-	2.58									
				0%	5	10	15	20	25	30	35	4

Top 10 Holdings as of 09-30-2024				
Name	Maturity Date	% Net Asset	Cumulative %	Fixed Income Sector
⇔ Offset: Unsettled Trades	_	56.72	56.72	_
⊕ RFR USD S0FR/4.50000 05/22/23-2Y LCH Pay	05-2025	13.93	70.65	_
⊕ RFR USD SOFR/4.50000 05/22/23-2Y LCH Receive	05-2025	13.85	84.50	_
→ Federal National Mortgage Association 6%	08-2054	11.81	96.32	_
⊕ RFR GBP SONIO/4.00000 09/18/24-5Y LCH Receive	09-2029	8.23	104.55	_
⊕ RFR GBP SONIO/4.00000 09/18/24-5Y LCH Pay	09-2029	8.20	112.76	_
⊕ RFR USD S0FR/4.90000 06/06/23-2Y LCH Pay	06-2025	8.20	120.96	_
⊕ RFR USD SOFR/4.90000 06/06/23-2Y LCH Receive	06-2025	8.19	129.14	_
☆ Cash Offset	_	8.04	137.18	_
→ BRITISH POUND STERLING Sold	08-2024	7.01	144.19	_

Total Holdings 9462



PIMCO Short-Term I2 PTSPX

Morningstar Category
Ultrashort Bond

Morningstar Index

Bloomberg US Agg Bond TR USD

Portfolio Manager(s)

Jerome Schneider since 01-2011 Nathan Chiaverini since 04-2019 Andrew Wittkop since 04-2019

Quantitative Screens

Q Performance: The fund has finished in the Ultrashort
Bond category's top three quartiles in 8 of the 10 years it's been in existence.

Management: The fund's management has been in place for 13.76 years.

Style Consistency is not calculated for Fixed Income funds.

× Net Expense: The fund's expense ratio of 0.58 is 45% higher than the Ultrashort Bond category average.

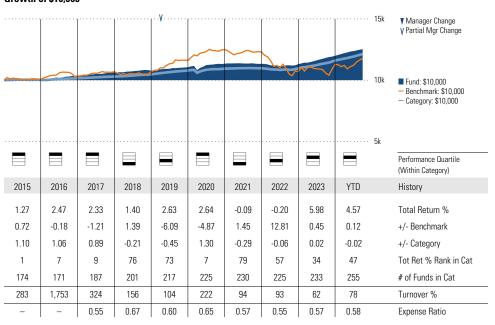
Morningstar Investment Management LLC Analysis

This fund fails our expense screen with fees that are higher than the broad category average. Plan costs are sometimes wrapped into fund fees, but because costs are predictive of a fund's future relative performance, we would still like to see lower overall expenses here.

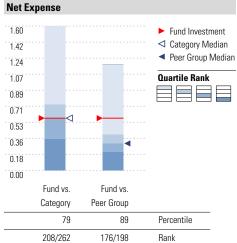
ESG Metrics

Metric	Rating	Updated
Sustainability Rating	3	08-31-2024

Growth of \$10,000







3-Year Risk Metrics			
	Fund	Bmark	Cat
Alpha	3.27	-	3.45
Beta	0.02	-	0.10
R-Squared	1.90	-	34.61
Standard Deviation	1.30	7.63	1.27
Sharpe Ratio	-0.63	-0.66	-0.69
Tracking Error	7.56	-	6.98
Information Ratio	0.62	-	0.68
Up Capture Ratio	14.46	-	23.03
Down Capture Ratio	-15.81	-	-9.00

Portfolio Metrics			
	Fund	Bmark	Cat
Avg Eff Duration	-0.01	4.43	1.24
Avg Eff Maturity	-	_	1.90



BBB

BB

В

Below B

Not Rated

PIMCO Short-Term I2 PTSPX

Style Analysis as of 09-30-2024
Style Breakdown
Fixed Income

Ouality

High
Ltd Mod Ext

Ltd Mod Ext			
Duration			
Credit Rating Breakdown	Fund	Bmark	Cat
AAA	51.10	3.53	39.54
AA	5.77	74.59	12.56
A	23.30	10.82	16.29

18.71

0.69

0.23

0.20

0.00

8.32

0.28

0.00

0.00

2.46

17.53

2.42

1.19

0.39

10.08



Morningstar Category

Morningstar Index

Sector Weighting as of 09-												
	Fund	Bmark	Cat	Fund	•	Benchma	ark 🛚 C	ategory	Average			
Government	18.73	-	20.94									
Treasury	13.42	_	17.04									
Inflation – Protected	1.89	_	0.18									
Agency/Quasi Agency	1.93	_	0.88									
Other Government Related	1.49	_	2.84									
Corporate	27.71	_	36.21									
Corporate Bond	27.71	_	36.05								[
Bank Loan	0.00	_	0.14									
Convertible	0.00	_	0.00									
Preferred	0.00	_	0.02									
Securitized	27.46	-	20.68									
Agency MBS Pass-Through	0.51	_	0.95									
Agency MBS ARM	0.08	_	0.17									
Agency MBS CMO	1.23	_	1.70									
Non-Agency Residential MBS	2.71	_	0.15									
Commercial MBS	2.82	_	2.09									
Asset-Backed	20.11	_	15.62									
Covered Bond	0.00	_	0.00									
Municipal	0.20	-	0.50	i[
Cash & Equivalents	20.00	-	20.12									
Other	5.86	-	1.56									
				0%	5	10	15	20	25	30	35	4(

Top 10 Holdings as of 09-30-2024				
Name	Maturity Date	% Net Asset	Cumulative %	Fixed Income Sector
❖ Offset: Unsettled Trades	-	23.59	23.59	_
☆ Cash Offset	_	17.03	40.61	-
⊕ United States Treasury Bills 0%	07-2024	14.29	54.90	-
	10-2024	8.71	63.61	-
⊕ United States Treasury Bills 0%	08-2024	6.84	70.46	_
⊕ ORO USD 1Y P 4.90000 L 09/09/24 FAR	09-2024	4.73	75.18	_
→ AUSTRALIAN DOLLARS Sold	08-2024	3.74	78.92	_
→ AUSTRALIAN DOLLARS Purchased	08-2024	3.74	82.66	_
⊕ U S TREASURY REPO	07-2024	2.65	85.31	_
─ United States Treasury Notes 4.5%	05-2029	2.55	87.86	_

Total Holdings 1153



TCW MetWest Total Return Bd I MWTIX

Morningstar Category Morningstar Index

Intermediate Core-Plus Bond Bloomberg US Agg Bond TR USD

Portfolio Manager(s)

Stephen Kane since 03-1997 Bryan Whalen since 12-2004 Jerry Cudzil since 09-2023 Ruben Hovhannisyan since 09-2023

Quantitative Screens

Performance: The fund has finished in the Intermediate
 Core-Plus Bond category's top three quartiles in 7 of the 10
 years it's been in existence.

Management: The fund's management has been in place for 27.52 years.

Style Consistency is not calculated for Fixed Income funds.

Net Expense: The fund's expense ratio of 0.45 is 39.19% lower than the Intermediate Core-Plus Bond category average.

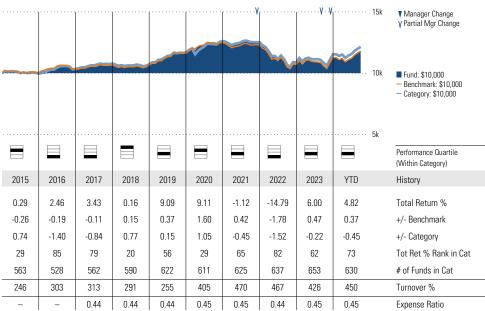
Morningstar Investment Management LLC Analysis

We placed Metropolitan West Total Return Bond on watch due to a major leadership change at TCW. The most significant changes are that veteran portfolio managers Laird Landmann and Stephen Kane will retire at the end of 2023 and 2024, respectively. These departures have the potential to materially affect this and several other TCW and Metropolitan West strategies, and we will be forming a more detailed opinion about these funds' prospects in coming quarters.

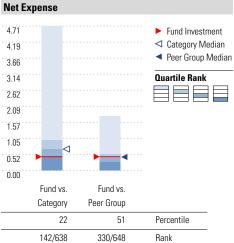
ESG Metrics

Metric	Rating	Updated
Sustainability Rating	4	08-31-2024

Growth of \$10,000







3-Year Risk Metrics			
	Fund	Bmark	Cat
Alpha	-0.23	_	0.04
Beta	1.13	_	1.01
R-Squared	99.59	_	96.15
Standard Deviation	8.64	7.63	7.84
Sharpe Ratio	-0.63	-0.66	-0.64
Tracking Error	1.13	_	1.52
Information Ratio	-0.40	_	0.03
Up Capture Ratio	111.18	_	99.02
Down Capture Ratio	113.58	_	99.03

Portfolio Metrics			
	Fund	Bmark	Cat
Avg Eff Duration	6.79	4.43	6.10
Avg Eff Maturity	7.61	-	8.64







TCW MetWest Total Return Bd I MWTIX

Morningstar Category Morningstar Index
Intermediate Core-Plus Bond Bloomberg US Agg Bond TR USD



-50	0	50	100	150

Asset Allocation as of 09-30-2024

Asset Class	Net %	Cat%
US Stocks	0.18	0.13
Non-US Stocks	0.00	0.00
Bonds	108.01	102.12
Cash	-12.54	-2.42
Other	4.36	0.18
Total	100.00	100.00

Credit Rating Breakdown	Fund	Bmark	Cat
AAA	66.03	3.53	41.95
AA	5.26	74.59	19.47
A	7.82	10.82	10.81
BBB	11.62	8.32	17.93
BB	2.46	0.28	4.43
В	1.47	0.00	1.70
Below B	5.16	0.00	0.88
Not Rated	0.18	2.46	2.83

	Fund	Bmark	Cat	Fund	▼ Benchm	ark Cat	egory Av	erane		
Government	26.47	- Dillark	28.92	i dila	Bononin	unk [] Out	■	orago		
Treasury	26.39	_	17.67		1 1	1				
Inflation – Protected	0.00	_	0.47			'	•			
Agency/Quasi Agency	0.08	_	0.36							
Other Government Related	0.00	_	10.42	U						
	16.22		25.85		Ш :					
Corporate	14.86	_	23.83 24.71		: :	п				
Corporate Bond Bank I oan		_		n i		Ш				
	1.28	_	0.28							
Convertible	0.08	_	0.03							
Preferred	0.00	_	0.83	<u> </u>						
Securitized	53.06	-	38.55		: :		:		:	1
Agency MBS Pass-Through	33.90	-	22.23							
Agency MBS ARM	0.00	_	0.06							
Agency MBS CMO	1.84	_	1.02	10						
Non-Agency Residential MBS	7.08	_	0.14		ı					
Commercial MBS	2.38	_	3.35							
Asset-Backed	7.86	_	11.75							
Covered Bond	0.00	_	0.00	ĺ						
Municipal	0.66	_	0.61	()						
Cash & Equivalents	0.62	_	3.87							
Other	2.94	_	2.21							

Name	Maturity Date	% Net Asset	Cumulative %	Fixed Income Sector
Cash & Cash Equivalents Cash & Cash Equivalents	-	13.29	13.29	_
	09-2029	8.84	22.13	_
⊕ United States Treasury Notes 3.875%	08-2034	5.40	27.53	_
	08-2054	4.29	31.82	_
Ð Tcw Fds	_	4.27	36.08	_
⊕ United States Treasury Bonds 4.125%	08-2044	4.21	40.29	_
⊕ United States Treasury Notes 3.625%	08-2029	3.91	44.20	_
⊕ Eur/Usd Fwd 20241011 955	10-2024	2.28	46.48	_
⊕ Usd/Eur Fwd 20241011 955	10-2024	2.22	48.70	_
→ United States Treasury Bonds 4.625%	05-2044	1.87	50.57	_

Total Holdings 1615



Vanguard Developed Markets Index Admiral VTMGX

Morningstar Category Foreign Large Blend Morningstar Index MSCI ACWI Ex USA NR USD

Portfolio Manager(s)

Christine Franquin since 02-2013 Michael Perre since 11-2017

Quantitative Screens

Performance: The fund has finished in the Foreign Large Blend category's top three quartiles in 10 of the 10 years it's been in existence.

Management: The fund's management has been in place for 11.61 years.

Q Net Expense: The fund's expense ratio of 0.08 is 90.36% lower than the Foreign Large Blend category average.

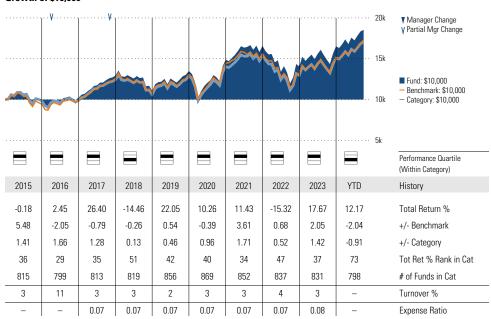
Morningstar Investment Management LLC Analysis

This fund passes all of Morningstar Investment
Management's quantitative screens. Morningstar
Investment Management has also assessed the fund from a
qualitative perspective and, as a fiduciary, is comfortable
recommending the fund's use in retirement plans.

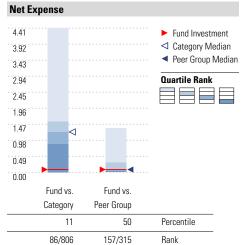
ESG Metrics

Metric	Rating	Updated
Sustainability Rating	2	08-31-2024
Carbon Risk Score	Low Risk	12-31-2022
FSG Commitment	1-l ow	02-15-2022

Growth of \$10,000







3-Year KISK Wetrics			
	Fund	Bmark	Cat
Alpha	0.47	-	-0.05
Beta	1.09	-	1.02
R-Squared	96.32	-	92.90
Standard Deviation	18.07	16.34	17.33
Sharpe Ratio	0.14	0.10	0.10
Tracking Error	3.74	-	4.62
Information Ratio	0.18	-	0.00
Up Capture Ratio	115.38	-	105.97
Down Capture Ratio	114.59	-	107.27

Portfolio Metrics			
	Fund	Bmark	Cat
Price/Earnings Ratio	15.46	15.78	15.57
Price/Book Ratio	1.68	1.85	1.89
Geom Avg Mkt Cap \$B	34.83	52.84	63.57
ROE	15.52	16.65	18.70



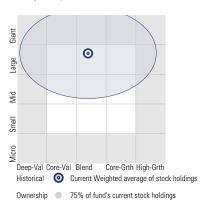
Vanguard Developed Markets Index Admiral VTMGX

Morningstar CategoryForeign Large Blend

Morningstar Index MSCI ACWI Ex USA NR USD

Style Analysis as of 09-30-2024

Morningstar Style Box™



Style Breakdown

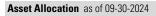
Equity

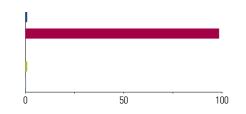
26	28	24	Large
6	7	5	Mid
2	2	1	Small

Value Blend Growth

Weight %

>50 25-50 10-25 0-10





Total	100.00	100.00
Other	0.16	1.53
Cash	0.74	0.63
Bonds	0.00	0.55
Non-US Stocks	98.39	93.48
US Stocks	0.72	3.83
Asset Class	Net %	Cat%

		Fund	Bmark	Cat	Fund	•	Bench	mark	Cate	gory Ave	erage	
b	Cyclical	41.58	41.84	38.35								
ů.	Basic Materials	7.62	7.13	6.28								
4	Consumer Cyclical	10.15	10.56	10.23								
£	Financial Services	20.46	22.19	20.32						'		
b	Real Estate	3.35	1.96	1.52								
M	Sensitive	37.25	38.31	39.09								
	Communication Services	4.22	6.08	5.08		■ []						
•	Energy	4.76	5.12	4.58								
\$	Industrials	17.57	13.70	16.70								
1	Technology	10.70	13.41	12.73					į			
+	Defensive	21.16	19.84	22.55	į							
=	Consumer Defensive	7.14	7.14	7.90								
ř	Healthcare	11.04	9.63	12.14			<u> </u>					
?	Utilities	2.98	3.07	2.51								

World Regions % Equity 09-30-2024



	Fund %	Cat %
Greater Asia	35.60	34.59
Japan	21.38	18.85
Australasia	7.05	4.68
Asia-4 Tigers	6.99	6.46
Asia-ex 4 Tigers	0.18	4.60
Not Classified	0.00	0.00

Americas	Fund % 10.70	Cat % 8.81	Greater Europe	Fund % 53.69	Cat % 56.59	Market Maturity	Fund %
North America	10.67	7.75	United Kingdom	12.16	13.90	Developed Markets	99.40
Central/Latin	0.03	1.06	W euro-ex UK	40.57	41.71	Emerging Markets	0.60
			Emrgng Europe	0.37	0.12	Not Available	0.00
			Africa	0.59	0.86		

Top 10 Holdings as of 09-30-2024				
Name	% Net Asset	Cumulative %	YTD Return %	Morningstar Sector
⊕ Novo Nordisk AS Class B	1.52	1.52	_	Healthcare
⊕ ASML Holding NV	1.36	2.87	10.07	Technology
○ Nestle SA	1.07	3.94	_	Consumer Defensive
⊕ SAP SE	1.04	4.98	48.12	Technology
Novartis AG Registered Shares	0.97	5.95	_	Healthcare
⊕ AstraZeneca PLC	0.97	6.92	11.52	Healthcare
⊕ Samsung Electronics Co Ltd	0.92	7.84	_	Technology
⊕ Roche Holding AG	0.92	8.76	_	Healthcare
⊕ Toyota Motor Corp	0.88	9.64	_	Consumer Cyclical
⇒ Shell PLC	0.85	10.49	-2.59	Energy

Total Holdings 4015

 \oplus Increase \ominus Decrease $\ref{eq:Decrease}$ New to Portfolio



Vanguard Mid Cap Index Admiral VIMAX

Morningstar Category

Mid-Cap Blend

Morningstar Index Russell Mid Cap TR USD

Portfolio Manager(s)

Aurélie Denis since 02-2023 Aaron Choi since 08-2023

Quantitative Screens

Performance: The fund has finished in the Mid-Cap Blend category's top three quartiles in 9 of the 10 years it's been in existence.

× *Management:* The fund's management team has been in place for less than three years.

Net Expense: The fund's expense ratio of 0.05 is 94.05% lower than the Mid-Cap Blend category average.

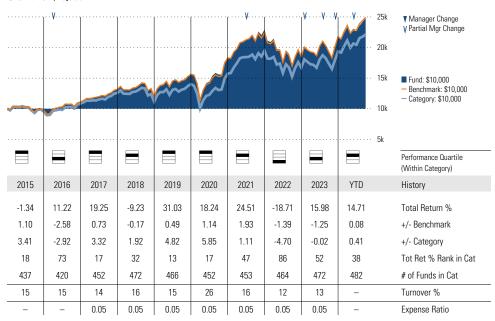
Morningstar Investment Management LLC Analysis

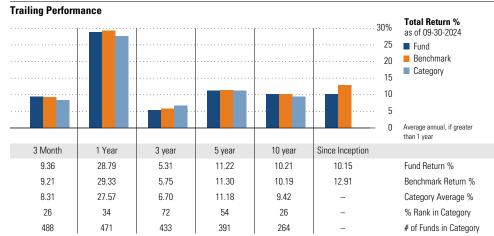
This fund fails the manager tenure screen due to the retirement of a long-serving manager. Since this is a teammanaged index fund, we are not concerned about the change.

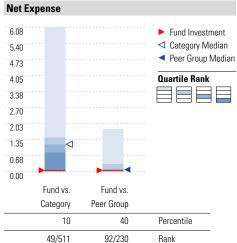
ESG Metrics

Metric	Rating	Updated
Sustainability Rating	4	08-31-2024
Carbon Risk Score	Medium Risk	12-31-2022
ESG Commitment	1-Low	02-15-2022

Growth of \$10,000







2-1 cai iliak Michica			
	Fund	Bmark	Cat
Alpha	-0.35	_	0.41
Beta	0.98	_	0.96
R-Squared	99.52	_	93.56
Standard Deviation	19.35	19.65	19.58
Sharpe Ratio	0.17	0.19	0.20
Tracking Error	1.39	_	4.98
Information Ratio	-0.32	_	-0.02
Up Capture Ratio	97.52	_	96.88
Down Capture Ratio	98.72	_	95.85

Portfolio Metrics			
	Fund	Bmark	Cat
Price/Earnings Ratio	23.36	21.40	20.57
Price/Book Ratio	3.26	2.93	2.99
Geom Avg Mkt Cap \$B	33.97	21.38	13.88
ROE	19.80	18.85	21.87



Vanguard Mid Cap Index Admiral VIMAX

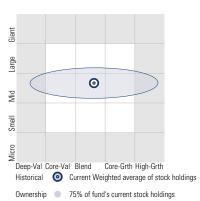
Morningstar Category Mid-Cap Blend

Morningstar Index

Russell Mid Cap TR USD

Style Analysis as of 09-30-2024

Morningstar Style Box™



Style Breakdown

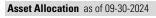
Equity

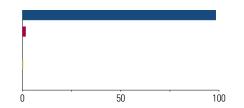
1. /			
1	6	4	Large
24	42	23	Mid
0	0	0	Small

Value Blend Growth

Weight %

>50 25-50 10-25 0-10





Total	100.00	100.00
Other	0.00	2.59
Cash	0.20	0.91
Bonds	0.00	0.01
Non-US Stocks	1.52	3.10
US Stocks	98.29	93.40
Asset Class	Net %	Cat%

		Fund	Bmark	Cat	Fund	•	Bench	mark	Categ	jory Ave	rage		
ŀ	Cyclical	33.81	38.70	39.17								1	
i.	Basic Materials	4.92	4.42	4.65									
Д	Consumer Cyclical	8.19	11.92	13.30			_						
,	Financial Services	12.81	14.05	15.18				■ [
ŧ	Real Estate	7.89	8.31	6.04			ď						
M	Sensitive	42.67	40.33	42.85									
₫	Communication Services	3.05	3.08	2.25		<u>.</u>							
ð	Energy	4.38	5.00	4.60									
¢	Industrials	17.04	15.93	19.85									
	Technology	18.20	16.32	16.15									
→	Defensive	23.54	20.97	17.97				•	(
	Consumer Defensive	5.06	4.89	4.00			_						
٠	Healthcare	10.10	10.36	10.80									
•	Utilities	8.38	5.72	3.17									

Top 15 Holdings as of 09-30-2024				
Name	% Net Asset	Cumulative %	YTD Return %	Morningstar Sector
○ Constellation Energy Corp	0.99	0.99	_	Utilities
	0.95	1.94	32.24	Technology
⊕ Welltower Inc	0.94	2.88	44.08	Real Estate
	0.92	3.80	41.08	Industrials
Palantir Technologies Inc Ordinary Shares - Class A	0.91	4.71	116.66	Technology
	0.91	5.61	44.55	Technology
	0.85	6.46	37.35	Industrials
	0.83	7.30	40.77	Industrials
	0.74	8.04	25.92	Financial Services
○ Newmont Corp	0.74	8.78	30.95	Basic Materials
□ D.R. Horton Inc	0.68	9.46	26.12	Consumer Cyclical
⊕ Realty Income Corp	0.67	10.13	14.07	Real Estate
─ United Rentals Inc	0.65	10.77	42.06	Industrials
→ ONEOK Inc	0.64	11.42	34.01	Energy
⊕ Digital Realty Trust Inc	0.64	12.06	22.97	Real Estate

Total Holdings 316



Vanguard Small Cap Growth Index Admiral VSGAX

Morningstar Category Small Growth

Morningstar Index

Russell 2000 Growth TR USD

Portfolio Manager(s)

Gerard O'Reilly since 12-2004 Nick Birkett since 02-2023

Quantitative Screens

Performance: The fund has finished in the Small Growth category's top three quartiles in 10 of the 10 years it's been in existence.

Management: The fund's management has been in place for 19.76 years.

Style: The fund has landed in its primary style box — Small Growth — 100 % of the time over the past three

Net Expense: The fund's expense ratio of 0.07 is 93.97% lower than the Small Growth category average.

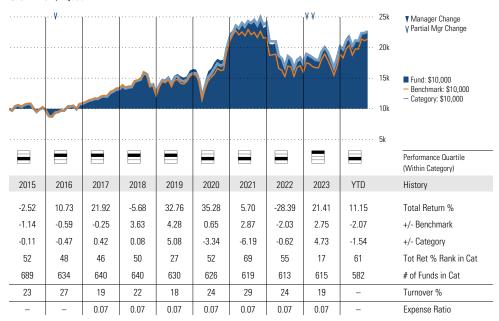
Morningstar Investment Management LLC Analysis

This fund passes all of Morningstar Investment Management's quantitative screens. Morningstar Investment Management has also assessed the fund from a qualitative perspective and, as a fiduciary, is comfortable recommending the fund's use in retirement plans.

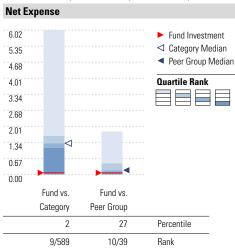
ESG Metrics

Metric	Rating	Updated
Sustainability Rating	4	08-31-2024
Carbon Risk Score	Medium Risk	12-31-2022
FSG Commitment	1-l ow	02-15-2022

Growth of \$10,000



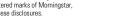
Trailing Performance Total Return % as of 09-30-2024 ■ Fund Benchmark 15 Category 10 5 0 Average annual, if greater than 1 year 3 Month 1 Year 10 year Since Inception 3 year 5 year Fund Return % 7.07 25.73 -0.95 8.60 9.18 11.58 8.41 27.66 -0.35 8.82 8.95 9.53 Benchmark Return % 25 69 10 04 9 93 7 44 -1 41 Category Average % 62 50 56 71 63 % Rank in Category 587 582 558 530 407 # of Funds in Category



Peer group is a subset of the category and includes funds with the same management style (active vs. passive) and similar share class characteristics.

3-Year Kisk Metrics			
	Fund	Bmark	Cat
Alpha	-0.66	_	-1.40
Beta	0.95	_	0.92
R-Squared	96.74	_	91.59
Standard Deviation	22.39	23.09	22.33
Sharpe Ratio	-0.10	-0.07	-0.13
Tracking Error	4.18	_	6.78
Information Ratio	-0.14	_	-0.14
Up Capture Ratio	97.01	_	89.78
Down Capture Ratio	99.02	_	94.76

Portfolio Metrics			
	Fund	Bmark	Cat
Price/Earnings Ratio	27.58	23.07	28.66
Price/Book Ratio	4.06	4.22	4.19
Geom Avg Mkt Cap \$B	7.75	3.28	6.71
ROE	11.73	6.24	12.92



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Vanguard Small Cap Growth Index Admiral VSGAX

Morningstar Category Small Growth

Morningstar Index

Russell 2000 Growth TR USD

Style Analysis as of 09-30-2024

Morningstar Style Box™



Style Breakdown

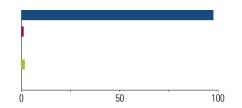
Equity

0	0	0	Large
2	9	24	Mid
5	22	37	Small
Value	Blend	Growth	

Weight %

>50 25-50 10-25 0-10

Asset Allocation as of 09-30-2024



Total	100.00	100.00
Other	0.00	1.23
Cash	1.54	1.50
Bonds	0.00	0.00
Non-US Stocks	0.96	4.54
US Stocks	97.51	92.73
Asset Class	Net %	Cat%

Sec	ctor Weighting as of 09-3	30-2024														
		Fund	Bmark	Cat	Fund		▼ Be	nchma	ırk [Cateo	jory Av	/erage				
Դ	Cyclical	26.12	22.41	25.06												
A.	Basic Materials	1.91	4.19	3.07		1										
Д	Consumer Cyclical	13.26	9.35	10.77			· [
,	Financial Services	5.42	7.23	8.75			[
fi	Real Estate	5.53	1.64	2.47												
W	Sensitive	52.82	47.63	50.15												
d	Communication Services	3.21	1.80	1.41												
•	Energy	5.18	3.35	3.70												
Ф	Industrials	18.95	20.63	21.13		Ė										
	Technology	25.48	21.85	23.91					•		1					
—	Defensive	21.05	29.95	24.80												
Ħ	Consumer Defensive	3.29	3.81	4.25												
+	Healthcare	17.20	25.54	19.87		Ė										
•	Utilities	0.56	0.60	0.68	ď											
					0%	5	10	15	20	25	30	35	40	45	50	55

Top 15 Holdings as of 09-30-2024				
Name	% Net Asset	Cumulative %	YTD Return %	Morningstar Sector
⊖ Slcmt1142	1.46	1.46	-	_
⊕ Axon Enterprise Inc	1.08	2.54	54.69	Industrials
□ Deckers Outdoor Corp	0.92	3.46	43.13	Consumer Cyclical
	0.78	4.24	3.26	Technology
⊖ Lennox International Inc	0.73	4.97	35.79	Industrials
⊕ DraftKings Inc Ordinary Shares - Class A	0.68	5.66	11.21	Consumer Cyclical
	0.65	6.31	30.68	Technology
	0.65	6.95	16.63	Industrials
⊕ Entegris Inc	0.64	7.60	-5.83	Technology
⊕ Robinhood Markets Inc Class A	0.64	8.24	-	Financial Services
⊖ Liberty Formula One Group Registered Shs Series -C- Formula One	0.62	8.86	22.65	Communication Svc
	0.61	9.47	72.68	Energy
→ Pure Storage Inc Class A	0.59	10.05	40.89	Technology
⊕ Dynatrace Inc Ordinary Shares	0.57	10.63	-2.23	Technology
Guidewire Software Inc	0.57	11.20	67.77	Technology

Total Holdings 612



Vanguard Value Index Adm VVIAX

Portfolio Manager(s)

Gerard O'Reilly since 12-1994 Walter Nejman since 04-2016

Quantitative Screens

- Performance: The fund has finished in the Large Value category's top three quartiles in 10 of the 10 years it's been in existence.
- Management: The fund's management has been in place for 29.77 years.
- Style: The fund has landed in its primary style box Large Value — 100 % of the time over the past three years.
- Net Expense: The fund's expense ratio of 0.05 is 94.38% lower than the Large Value category average.

Morningstar Investment Management LLC Analysis

This fund passes all of Morningstar Investment Management's quantitative screens. Morningstar Investment Management has also assessed the fund from a qualitative perspective and, as a fiduciary, is comfortable recommending the fund's use in retirement plans.

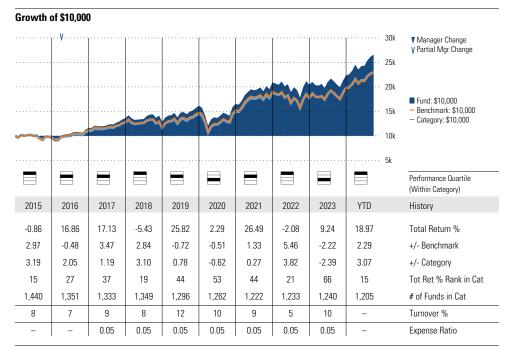
ESG Metrics

Metric	Rating	Updated
Sustainability Rating	3	08-31-2024
Carbon Risk Score	Medium Risk	12-31-2022
ESG Commitment	1-Low	02-15-2022

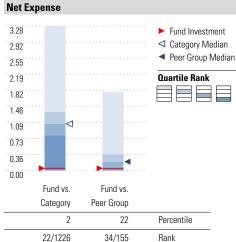


Morningstar Index

Russell 1000 Value TR USD







3-Year Risk Metrics			
	Fund	Bmark	Cat
Alpha	2.91	_	0.87
Beta	0.93	_	0.95
R-Squared	97.76	_	93.93
Standard Deviation	15.69	16.65	16.42
Sharpe Ratio	0.54	0.37	0.41
Tracking Error	2.60	_	4.14
Information Ratio	1.00	_	0.14
Up Capture Ratio	97.97	_	96.16
Down Capture Ratio	85.95	_	92.64

Portfolio Metrics			
	Fund	Bmark	Cat
Price/Earnings Ratio	20.86	20.63	19.28
Price/Book Ratio	2.93	2.67	2.57
Geom Avg Mkt Cap \$B	129.23	82.91	136.41
ROE	22.84	17.78	22.00



Vanguard Value Index Adm VVIAX

Asset Allocation as of 09-30-2024

Morningstar Category Large Value

Morningstar Index

Russell 1000 Value TR USD

Cat%

91.81

5.74

0.21

1.14

100.00

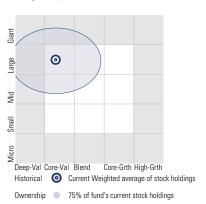
0.82

0.00

0.00

Style Analysis as of 09-30-2024

Morningstar Style Box™



Style Breakdown

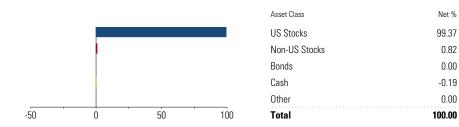
Equity

1. /			
46	22	3	Large
12	14	1	Mid
0	0	0	Small

Value Blend Growth

Weight %

>50 25-50 10-25 0-10



		Fund	Bmark	Cat
b	Cyclical	32.14	36.02	33.33
ė.	Basic Materials	2.26	3.96	3.39
Д,	Consumer Cyclical	5.00	6.72	7.00
ê	Financial Services	21.59	20.36	19.46
ŵ	Real Estate	3.29	4.98	3.48
MI	Sensitive	34.22	35.42	37.50
	Communication Services	3.23	4.27	5.53
ð	Energy	6.61	6.74	7.74
Φ	Industrials	13.12	13.94	11.37
	Technology	11.26	10.47	12.86
→	Defensive	33.65	28.55	29.16
=	Consumer Defensive	10.40	7.88	8.68
+	Healthcare	18.05	15.61	15.08
•	Utilities	5.20	5.06	5.40

Top 15 Holdings as of 09-30-2024				
Name	% Net Asset	Cumulative %	YTD Return %	Morningstar Sector
⊕ Berkshire Hathaway Inc Class B	3.18	3.18	29.05	Financial Services
⊕ JPMorgan Chase & Co	2.74	5.92	25.93	Financial Services
⊕ UnitedHealth Group Inc	2.47	8.38	12.21	Healthcare
⊕ Exxon Mobil Corp	2.38	10.76	20.09	Energy
◆ Procter & Gamble Co	1.86	12.62	20.21	Consumer Defensive
The Home Depot Inc	1.84	14.46	18.87	Consumer Cyclical
⊕ Broadcom Inc	1.83	16.30	55.95	Technology
⊕ Johnson & Johnson	1.78	18.08	5.74	Healthcare
⊕ Walmart Inc	1.63	19.71	54.85	Consumer Defensive
⊕ AbbVie Inc	1.59	21.30	30.43	Healthcare
⊕ Merck & Co Inc	1.32	22.62	6.28	Healthcare
⊕ Oracle Corp	1.29	23.91	62.76	Technology
⊕ Coca-Cola Co	1.27	25.18	24.41	Consumer Defensive
⊕ Bank of America Corp	1.27	26.44	20.05	Financial Services
① Chevron Corp	1.17	27.61	2.01	Energy

Total Holdings 339



Victory Sycamore Small Company Opp I VSOIX

Morningstar Category ■ Small Value

Morningstar Index

Russell 2000 Value TR USD

Portfolio Manager(s)

Gary Miller since 06-1998 Gregory Conners since 03-2002 Jeffrey Graff since 03-2007 Michael Rodarte since 12-2012 James Albers since 12-2012

Quantitative Screens

- Performance: The fund has finished in the Small Value category's top three quartiles in 7 of the 10 years it's been
- Management: The fund's management has been in place for 26.35 years.
- × Style: The fund has landed in its primary style box Small Value — 20 % of the time over the past three years.
- Net Expense: The fund's expense ratio of 0.89 is 19.82% lower than the Small Value category average.

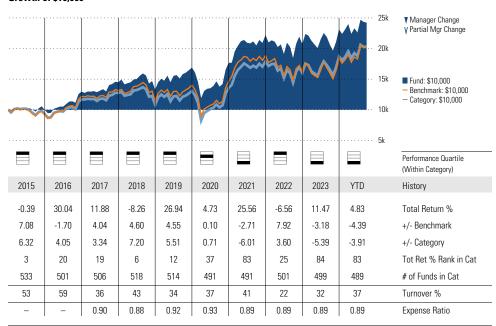
Morningstar Investment Management LLC Analysis

This fund fails our style screen due to edging from value into blend but its portfolio positioning is consistent with the overall investment strategy.

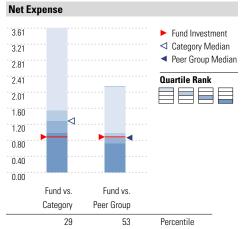
ESG Metrics

Metric	Rating	Updated
Sustainability Rating	3	08-31-2024
Carbon Risk Score	Medium Risk	12-31-2022

Growth of \$10,000







	144/497	202/383	Rank	
Peer gro	oup is a subset o	f the category an	d includes fun	ds with the
same m	anagement style	e (active vs. passi	ve) and simila	r share class
charact	arietice			

3-Year RISK Wetrics			
	Fund	Bmark	Cat
Alpha	2.22	-	2.65
Beta	0.84	-	0.91
R-Squared	94.92	-	93.65
Standard Deviation	19.71	22.84	21.56
Sharpe Ratio	0.18	0.11	0.21
Tracking Error	5.74	-	5.63
Information Ratio	0.34	-	0.45
Up Capture Ratio	89.08	-	95.86
Down Capture Ratio	82.55	-	88.20

Portfolio Metrics			
	Fund	Bmark	Cat
Price/Earnings Ratio	18.41	13.90	14.46
Price/Book Ratio	1.96	1.31	1.66
Geom Avg Mkt Cap \$B	3.60	2.14	4.78
ROE	12.21	4.84	12.10



Victory Sycamore Small Company Opp I VSOIX

Morningstar Category

Small Value

Morningstar Index

Russell 2000 Value TR USD

Style Analysis as of 09-30-2024

Morningstar Style Box™



Style Breakdown

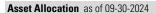
Equity

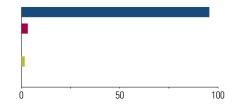
-quit,			
0	0	0	Large
0	2	2	MIG
37	52	7	Small

Value Blend Growth

Weight %

>50 25-50 10-25 0-10





Total	100.00	100.00
Other	0.00	0.28
Cash	1.50	1.22
Bonds	0.00	0.17
Non-US Stocks	3.05	4.01
US Stocks	95.44	94.33
Asset Class	Net %	Cat%

	ctor Weighting as of 09-3	Fund	Bmark	Cat	Fund • Benchmark [] Category Average
					Fund • Benchmark Category Average
Ն	Cyclical	50.06	54.94	48.90	
î.	Basic Materials	7.49	5.05	6.30	
A	Consumer Cyclical	12.53	10.51	13.73	
£	Financial Services	22.97	25.41	22.36	
ŧ	Real Estate	7.07	13.97	6.51	
M	Sensitive	37.67	27.42	38.77	
	Communication Services	0.02	2.63	2.21	
•	Energy	6.62	6.80	7.84	
Ģ	Industrials	18.84	10.48	17.83	
1	Technology	12.19	7.51	10.89	
→	Defensive	12.27	17.63	12.34	
÷	Consumer Defensive	3.61	3.07	4.04	
2	Healthcare	5.10	9.33	5.82	
?	Utilities	3.56	5.23	2.48	
					0% 5 10 15 20 25 30 35 40 45 50

Name	% Net Asset	Cumulative %	YTD Return %	Morningstar Sector
Cohen & Steers Inc	1.69	1.69	29.04	Financial Services
∃ Idacorp Inc ■ I	1.58	3.26	7.38	Utilities
United Bankshares Inc	1.51	4.78	1.76	Financial Services
⊖ Cash	1.50	6.28	_	_
UMB Financial Corp	1.50	7.78	27.21	Financial Services
SouthState Corp	1.49	9.27	16.94	Financial Services
Werner Enterprises Inc	1.48	10.75	-8.26	Industrials
• UniFirst Corp	1.42	12.17	9.15	Industrials
Ð Renasant Corp	1.41	13.58	-1.54	Financial Services
€ Littelfuse Inc	1.40	14.98	-0.12	Technology
Magnolia Oil & Gas Corp Class A	1.39	16.37	16.53	Energy
∋ First American Financial Corp	1.37	17.74	4.92	Financial Services
⊕ Walker & Dunlop Inc	1.33	19.07	4.08	Financial Services
€ National Bank Holdings Corp Class A	1.31	20.38	15.43	Financial Services
→ Hub Group Inc Class A	1.31	21.69	-0.32	Industrials

Total Holdings 114

