AB Global Bond Z ANAZX

Portfolio Manager(s)

Scott DiMaggio since 08-2005 Matthew Sheridan since 01-2007 John Taylor since 02-2019 Christian DiClementi since 01-2024

Quantitative Screens

Performance: The fund has finished in the Global Bond-USD Hedged category's top three quartiles in 10 of the 10 years it's been in existence.

Management: The fund's management has been in place for 19.1 years.

Style Consistency is not calculated for Fixed Income funds.

Net Expense: The fund's expense ratio of 0.52 is 25.71% lower than the Global Bond-USD Hedged category average.

Morningstar Investment Management LLC Analysis

This fund passes all of Morningstar Investment Management's quantitative screens. Morningstar Investment Management has also assessed the fund from a qualitative perspective and, as a fiduciary, is comfortable recommending the fund's use in retirement plans.

ESG Metrics

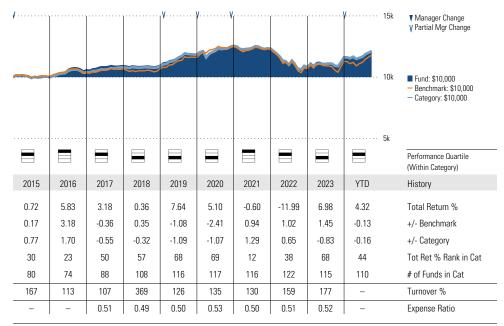
Metric	Rating	Update
Sustainability Rating	3	08-31-202



Global Bond-USD Hedged

Morningstar Index

Bloomberg US Agg Bond TR USD





Peer group is a subset of the category and includes funds with the same management style (active vs. passive) and similar share class characteristics.

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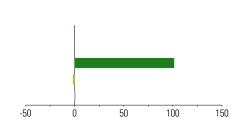


AB Global Bond Z ANAZX

Style Analysis as of 09-30-2024 Style Breakdown Fixed Income Quality High Mid Low Ltd Mod Ext

Duration

Credit Rating Breakdown	Fund	Bmark	Cat
AAA	47.55	3.53	33.09
AA	13.46	74.59	11.34
A	24.38	10.82	26.03
BBB	21.88	8.32	21.22
BB	2.64	0.28	2.85
В	0.42	0.00	1.80
Below B	0.33	0.00	0.63
Not Bated	-10.65	2 46	3 04



Sector Weighting as of 09-30-2024

Asset Allocation as of 09-30-2024

	Fund	Bmark	Cat	Fund	۲	Bench	mark	Cate	gory Ave	erage	
Government	33.73	_	36.58								
Treasury	21.53	-	25.15						0		
Inflation – Protected	2.37	-	1.24)							
Agency/Quasi Agency	2.98	-	3.23]						
Other Government Related	6.85	-	6.96								
Corporate	14.81	-	12.28								
Corporate Bond	14.50	-	11.98		-]					
Bank Loan	0.08	-	0.17	0							
Convertible	0.00	-	0.09	0							
Preferred	0.23	-	0.04	0							
Securitized	12.83	-	6.19								
Agency MBS Pass-Through	6.99	-	3.77		0						
Agency MBS ARM	0.00	-	0.00								
Agency MBS CMO	1.19	-	0.32	(
Non-Agency Residential MBS	0.04	-	0.16	0							
Commercial MBS	0.70	-	0.39	0							
Asset-Backed	2.42	-	1.25)							
Covered Bond	1.49	_	0.30	()							
Municipal	0.28	-	0.08	0							
Cash & Equivalents	3.99	-	2.69								
Other	34.35	-	42.21								

Top 10 Holdings as of 09-30-2024

Name	Maturity Date	% Net Asset	Cumulative %	Fixed Income Sector
⊖ EUR FWD VS USD 0% 25/10/2024 Sold	10-2024	19.21	19.21	_
\odot EUR FWD VS USD 0% 25/10/2024 Purchased	10-2024	19.21	38.42	-
\ominus U.S. \$ CASH BALANCE 0%	-	10.85	49.27	-
⊖ EUR FWD VS USD 0% 12/09/2024 Sold	09-2024	7.95	57.22	-
⊖ EUR FWD VS USD 0% 12/09/2024 Purchased	09-2024	7.95	65.17	-
⊕ 2 Year Treasury Note Future Dec 24	12-2024	5.65	70.81	-
⊖ CAD FWD VS USD 0% 07/11/2024 Purchased	11-2024	5.33	76.14	-
⊖ CAD FWD VS USD 0% 07/11/2024 Sold	11-2024	5.33	81.47	_
⊖ JPY FWD VS USD 0% 17/10/2024 Purchased	10-2024	5.07	86.55	-
⊖ JPY FWD VS USD 0% 17/10/2024 Sold	10-2024	5.07	91.62	-

Total Holdings 1829

🕀 Increase \ominus Decrease 🕸 New to Portfolio

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Morningstar Category Morningstar Index Global Bond-USD Hedged

Bloomberg US Agg Bond TR USD

Asset Class	Net %	Cat%
US Stocks	0.03	0.05
Non-US Stocks	0.00	0.00
Bonds	101.04	70.71
Cash	-1.59	29.11
Other	0.51	0.14
Total	100.00	100.00

average.

ESG Metrics

Sustainability Rating

Metric

American Funds 2010 Trgt Date Retire R6 RFTTX

Morningstar Category

Morningstar Index Morningstar Lifetime Mod 2010 TR

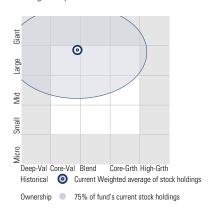
Target-Date 2000-2010 USD Growth of \$10,000 Portfolio Manager(s) Wesley Phoa since 01-2012 1....... 201 Vanager Change Michelle Black since 01-2020 V Partial Mgr Change David Hoag since 01-2020 15 Samir Mathur since 01-2020 Shannon Ward since 01-2021 Fund: \$10.000 - Benchmark: \$10,000 Jessica Spaly since 01-2023 104 Category: \$10,000 Raj Paramaguru since 01-2024 William Robbins since 01-2024 5k _ Quantitative Screens Performance Quartile (Within Category) *Performance:* The fund has finished in the Target-Date 2015 2016 2017 2018 2019 2020 2021 2022 2023 YTD History 2000-2010 category's top three quartiles in 9 of the 10 years it's been in existence. -0.84 7.45 10.41 -2.49 13.88 9.25 9.32 -9.15 8.67 10.15 Total Return % 0.22 0.74 0.81 0.48 -2.53 0.90 -1.05 1.49 4.68 -1.61 +/- Benchmark *Management:* The fund's management has been in 0.02 0.34 1.59 0.26 0.76 -1.23 3.06 3.62 -1.63 1.38 +/- Category place for 12.76 years. 27 3 44 22 56 85 1 1 74 8 Tot Ret % Rank in Cat × Style: The fund has landed in its primary style box — 145 139 145 149 127 135 119 # of Funds in Cat 136 128 99 Large Blend — 60 % of the time over the past three years. 19 14 5 8 5 _ 20 18 8 _ Turnover % _ _ _ _ _ Expense Ratio Net Expense: The fund's expense ratio of 0.29 is 44.23% lower than the Target-Date 2000-2010 category **Trailing Performance Total Return %** 20% as of 09-30-2024 Fund **Morningstar Investment Management LLC Analysis** 15 Benchmark Category 10 This fund fails our current style screen. Because this is a target-date fund, this screen failure does not concern us 5 and we are still comfortable using this fund. Λ Average annual, if greater than 1 year 3 Month 1 Year 5 year 10 veai Since Inception 3 yea Fund Return % 6.21 18.61 4.14 6.16 5.60 7.54 Rating Updated 5.63 17.51 2.24 5.27 5.02 6.04 Benchmark Return % 08-31-2024 3 16 71 2 30 5 04 4 94 491 Category Average % _ % Rank in Category 1 9 1 2 1 99 97 89 82 46 # of Funds in Category Net Expense **3-Year Risk Metrics** Fund **Bmark** Cat 1.60 Fund Investment Alpha 2.04 0.24 Category Median 1.42 0.92 Beta 0.90 Peer Group Median 1.24 **R-Squared** 96.84 98.03 1.07 Quartile Rank Standard Deviation 9.04 9.86 9 1 9 0.89 Sharpe Ratio 0.07 -0 12 -0.12 0.71 Tracking Error 1.87 1.51 0.53 Information Ratio 1.02 0.13 0.36 Up Capture Ratio 98.51 93.76 0.18 Down Capture Ratio 84.26 92.09 Fund vs Fund vs **Portfolio Metrics** Peer Group Category Fund Bmark Cat 21 48 Percentile Price/Earnings Ratio 21 57 22 04 21.76 22/102 108/226 Rank Price/Book Ratio 3.22 2.93 3.05 Peer group is a subset of the category and includes funds with the Avg Eff Duration 4 7 4 5 1 4 same management style (active vs. passive) and similar share class characteristics.

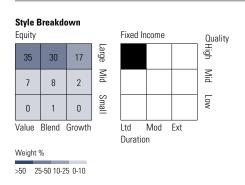
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American Funds 2010 Trgt Date Retire R6 RFTTX

Style Analysis as of 09-30-2024 Morningstar Style Box™





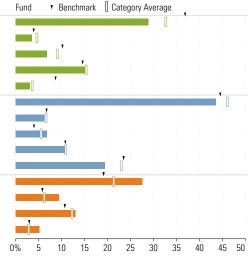
50 100 0

55.02 4.97 0.51	56.11 4.64 4.06
55.02	56.11
10.50	11.00
10.38	11.66
29.12	23.54
Net %	Cat%
	29.12

Fund Bmark Դ Cyclical 28.84

Sector Weighting as of 09-30-2024

■ Consumer Cyclical 6.79 10.02 9.13 ■ Financial Services 15.41 14.40 15.33 ■ Real Estate 3.07 8.52 3.58 ▼ Sensitive 43.57 44.34 46.04 Communication Services 6.82 3.82 Industrials 11.05 10.64 Technology 9.43 5.64 Consumer Defensive 9.43 5.64 Healthcare 2.97 2.82	æ.	Basic Materials	3.57	3.76	4.61
▲ Real Estate 3.07 8.52 3.58 ✓ Sensitive 43.57 44.34 46.04 ☑ Communication Services 6.26 6.56 6.60 ☑ Energy 6.82 3.82 5.52 ☑ Industrials 11.05 10.64 10.90 ☑ Technology 19.44 23.32 23.02 ✓ Defensive 27.61 18.96 21.31 ☑ Consumer Defensive 9.43 5.64 6.23 ☑ Healthcare 12.98 10.53 12.26	A	Consumer Cyclical	6.79	10.02	9.13
Sensitive 43.57 44.34 46.04 Image: Communication Services 6.26 6.56 6.60 Image: Communication Services 6.82 3.82 5.52 Image: Communication Services 11.05 10.64 10.90 Image: Communication Services 19.44 23.32 23.02 Image: Consumer Defensive 9.43 5.64 6.23 Image: Healthcare 12.98 10.53 12.26	ц р	Financial Services	15.41	14.40	15.33
Image: Communication Services 6.26 6.56 6.60 Image: Communication Services 6.82 3.82 5.52 Image: Industrials 11.05 10.64 10.90 Image: Technology 19.44 23.32 23.02 Image: Defensive 27.61 18.96 21.31 Image: Consumer Defensive 9.43 5.64 6.23 Image: Healthcare 12.98 10.53 12.26	ŵ	Real Estate	3.07	8.52	3.58
▲ Energy 6.82 3.82 5.52 ▲ Industrials 11.05 10.64 10.90 ■ Technology 19.44 23.32 23.02 → Defensive 27.61 18.96 21.31 □ Consumer Defensive 9.43 5.64 6.23 ■ Healthcare 12.98 10.53 12.26	₩.	Sensitive	43.57	44.34	46.04
Industrials 11.05 10.64 10.90 Industrials 19.44 23.32 23.02 → Defensive 27.61 18.96 21.31 Consumer Defensive 9.43 5.64 6.23 Healthcare 12.98 10.53 12.26	đ	Communication Services	6.26	6.56	6.60
Image: Technology 19.44 23.32 23.02 Image: Defensive 27.61 18.96 21.31 Image: Consumer Defensive 9.43 5.64 6.23 Image: Healthcare 12.98 10.53 12.26	0	Energy	6.82	3.82	5.52
→ Defensive 27.61 18.96 21.31 □ Consumer Defensive 9.43 5.64 6.23 □ Healthcare 12.98 10.53 12.26	Ф	Industrials	11.05	10.64	10.90
Image: Consumer Defensive 9.43 5.64 6.23 Image: Healthcare 12.98 10.53 12.26		Technology	19.44	23.32	23.02
Healthcare 12.98 10.53 12.26	-	Defensive	27.61	18.96	21.31
	H	Consumer Defensive	9.43	5.64	6.23
Utilities 5.20 2.79 2.82	٠	Healthcare	12.98	10.53	12.26
		Utilities	5.20	2.79	2.82



Top 10 Holdings as of 09-30-2024

Name	Maturity Date	% Net Asset	Cumulative %	YTD Return %	Morningstar Sector
igodot American Funds Income Fund of Amer R6	_	17.83	17.83	_	_
\oplus American Funds Interm Bd Fd of Amer R6	-	10.88	28.71	-	_
igodoldoldoldoldoldoldoldoldoldoldoldoldol	-	9.91	38.62	-	_
\oplus American Funds ST Bd Fd of Amer R6	-	7.85	46.47	-	_
\ominus American Funds Inflation Linked Bd R6	-	7.07	53.53	-	-
⊖ American Funds American Balanced R6	-	7.04	60.57	_	-
igodot American Funds Capital Income Bldr R6	-	7.00	67.57	-	_
⊖ American Funds Mortgage R6	-	6.92	74.49	-	_
⊖ American Funds American Mutual R6	-	5.09	79.58	-	_
American Funds Washington Mutual R6	_	4.03	83.61	_	_

Total Holdings 19

⊕ Increase ⊖ Decrease 🕸 New to Portfolio



Morningstar Category Target-Date 2000-2010

Cat

32.65

36.70

Morningstar Index Morningstar Lifetime Mod 2010 TR USD

Asset Allocation as of 09-30-2024

American Funds 2015 Trgt Date Retire R6 RFJTX

Morningstar Category Target-Date 2015

USD

Morningstar Index Morningstar Lifetime Mod 2015 TR

Portfolio Manager(s) Wesley Phoa since 01-2012 Samir Mathur since 01-2020 David Hoag since 01-2020 Michelle Black since 01-2020 Shannon Ward since 01-2021 Jessica Spaly since 01-2023

Raj Paramaguru since 01-2024 William Robbins since 01-2024

Quantitative Screens

Performance: The fund has finished in the Target-Date 2015 category's top three quartiles in 8 of the 10 years it's been in existence.

Management: The fund's management has been in place for 12.76 years.

Style: The fund has landed in its primary style box — Large Blend — 90 % of the time over the past three years.

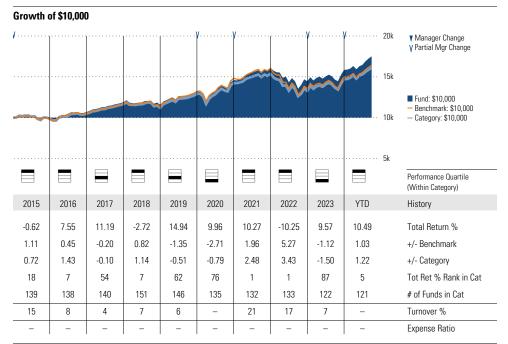
Net Expense: The fund's expense ratio of 0.3 is 46.43% lower than the Target-Date 2015 category average.

Morningstar Investment Management LLC Analysis

This fund passes all of Morningstar Investment Management's quantitative screens. Morningstar Investment Management has also assessed the fund from a qualitative perspective and, as a fiduciary, is comfortable recommending the fund's use in retirement plans.

ESG Metrics

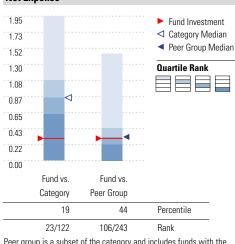
Metric	Rating	Updated
Sustainability Rating	3	08-31-2024







Net Expense



Peer group is a subset of the category and includes funds with the
same management style (active vs. passive) and similar share class
characteristics.

Fund Bmark Cat Alpha 2.45 0.77 0.91 Beta 0.88 _ 97.24 **R-Squared** 98.48 Standard Deviation 9.65 10.87 9.93 Sharpe Ratio 0.08 -0.13 -0.09 Tracking Error 2.10 1.62 Information Ratio 1.11 0.42 Up Capture Ratio 96.54 93.92 Down Capture Ratio 80.89 89.01

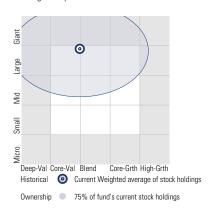
Portfolio Metrics			
	Fund	Bmark	Cat
Price/Earnings Ratio	22.10	21.84	21.67
Price/Book Ratio	3.34	2.89	3.03
Avg Eff Duration	4.38	_	5.05

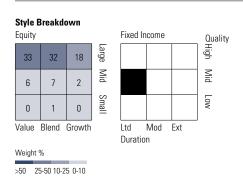
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American Funds 2015 Trgt Date Retire R6 RFJTX

Style Analysis as of 09-30-2024 Morningstar Style Box™





100.00
5.09
3.30
52.65
13.25
25.71
Cat%

Morningstar Category

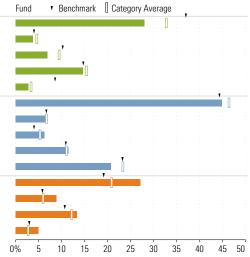
Target-Date 2015

Morningstar Index Morningstar Lifetime Mod 2015 TR USD

Sector Weighting as of 09-30-2024

Asset Allocation as of 09-30-2024

		Fund	Bmark	Cat
Դ	Cyclical	27.98	36.86	32.76
æ.	Basic Materials	3.75	3.83	4.60
~	Consumer Cyclical	6.91	10.07	9.44
цф	Financial Services	14.58	14.55	15.38
ŵ	Real Estate	2.74	8.41	3.34
\sim	Sensitive	44.87	44.16	46.39
g	Communication Services	6.46	6.51	6.69
•	Energy	6.29	3.83	5.30
Ф	Industrials	11.45	10.74	11.08
	Technology	20.67	23.08	23.32
	Defensive	27.16	18.98	20.86
F	Consumer Defensive	8.88	5.66	5.97
٠	Healthcare	13.37	10.52	12.16
9	Utilities	4.91	2.80	2.73



Top 10 Holdings as of 09-30-2024

Name	Maturity Date	% Net Asset	Cumulative %	YTD Return %	Morningstar Sector
\ominus American Funds Income Fund of Amer R6	_	12.99	12.99	_	_
igodoldoldoldoldoldoldoldoldoldoldoldoldol	-	8.94	21.93	-	_
\oplus American Funds Interm Bd Fd of Amer R6	-	8.71	30.64	-	_
igodot American Funds Inflation Linked Bd R6	-	8.04	38.68	-	_
\ominus American Funds American Balanced R6	-	7.08	45.77	-	-
⊖ American Funds Capital Income Bldr R6	-	6.03	51.80	-	-
igodot American Funds American Mutual R6	-	6.02	57.82	-	_
⊖ American Funds Mortgage R6	-	6.01	63.83	-	_
⊖ American Funds Capital World Gr&Inc R6	-	5.00	68.83	-	_
\oplus American Funds ST Bd Fd of Amer R6	_	4.53	73.37	_	_

Total Holdings 22

 \oplus Increase \ominus Decrease 🕸 New to Portfolio



American Funds 2020 Trgt Date Retire R6 RRCTX

Portfolio Manager(s) Wesley Phoa since 01-2012 Samir Mathur since 01-2020 David Hoag since 01-2020 Michelle Black since 01-2020 Shannon Ward since 01-2021 Jessica Spaly since 01-2023 Raj Paramaguru since 01-2024 William Robbins since 01-2024

Quantitative Screens

Performance: The fund has finished in the Target-Date 2020 category's top three quartiles in 9 of the 10 years it's been in existence.

Management: The fund's management has been in place for 12.76 years.

Style: The fund has landed in its primary style box — Large Blend — 100 % of the time over the past three years.

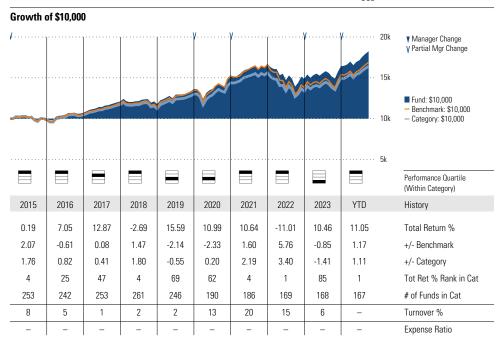
Net Expense: The fund's expense ratio of 0.31 is
 42.59% lower than the Target-Date 2020 category average.

Morningstar Investment Management LLC Analysis

This fund passes all of Morningstar Investment Management's quantitative screens. Morningstar Investment Management has also assessed the fund from a qualitative perspective and, as a fiduciary, is comfortable recommending the fund's use in retirement plans.

ESG Metrics

Metric	Rating	Updated
Sustainability Rating	3	08-31-2024



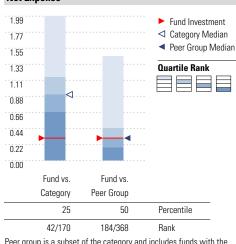
Morningstar Category

Target-Date 2020





Net Expense



Peer group is a subset of the category and includes funds with the
same management style (active vs. passive) and similar share class
characteristics.

Fund Return % Benchmark Return % Category Average % % Rank in Category # of Funds in Category **3-Year Risk Metrics** Fund Bmark Cat Alpha 2.74 1.08 0.89 Beta 0.85 _ 97.71 **R-Squared** 98.59 Standard Deviation 10 17 11.83 10 58 Sharpe Ratio 0.10 -0.12 -0.05 Tracking Error 2.35 1.91 Information Ratio 1.12 0.52 Up Capture Ratio 94.39 93.13 Down Capture Ratio 78.21 86.75 Portfolio Matrice

I UIUUIU MEUICS			
	Fund	Bmark	Cat
Price/Earnings Ratio	22.54	21.64	21.65
Price/Book Ratio	3.45	2.85	2.92
Avg Eff Duration	4.71	-	5.15

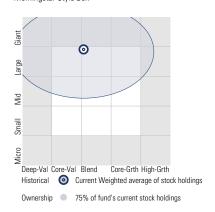
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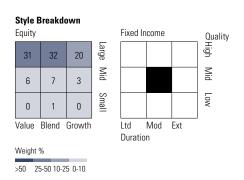


Morningstar Index Morningstar Lifetime Mod 2020 TR USD

American Funds 2020 Trgt Date Retire R6 RRCTX

Style Analysis as of 09-30-2024 Morningstar Style Box™





Asset Allocation as of 09-30-2024

Sector Weighting as of 09-30-2024

Basic Materials

Consumer Cyclical

Financial Services

Communication Services

Real Estate

Sensitive

Industrials

Technology

Defensive

Healthcare

Consumer Defensive

℃ Cyclical

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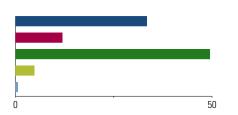
~

đ

Energy

¢

Utilities



Fund

27.39

3.65

7.08

14.16

2.50

45.86

6.70

5.93

11.79

21.44

26.75

8.63

13.54

4.58

Bmark

36.89

3.90

10.12

14.68

8.19

44.14

6.49

3.86

10.87

22.92

18.97

5.67

10.51

2.79

0.55	9.30
4.75	2.21
49.42	50.77
11.88	12.88
33.39	24.84
Net %	Cat%
	33.39 11.88 49.42

Benchmark [] Category Average Fund Cat 34.82 3.96 9.96 15.47 5.43 45.83 7.04 4.26 10.57 23.96 19.35 5.54 11.27 2.54 0% 5 10 15 20 25 30 35 40 45 50

Top 10 Holdings as of 09-30-2024

Name	Maturity Date	% Net Asset	Cumulative %	YTD Return %	Morningstar Sector
igodot American Funds Income Fund of Amer R6	_	11.86	11.86	_	_
igodot American Funds American Balanced R6	-	8.05	19.90	-	_
igodot American Funds Inflation Linked Bd R6	-	7.97	27.88	-	_
igodoldoldoldoldoldoldoldoldoldoldoldoldol	-	7.94	35.82	_	-
\ominus American Funds American Mutual R6	-	6.02	41.84	-	-
⊖ American Funds Capital Income Bldr R6	-	5.99	47.82	_	_
igodot American Funds Interm Bd Fd of Amer R6	-	5.96	53.78	_	-
⊖ American Funds Mortgage R6	-	5.94	59.72	_	-
∋ American Funds Capital World Gr&Inc R6	-	5.07	64.79	_	-
⊖ American Funds Washington Mutual R6	_	5.02	69.80	_	-

Total Holdings 22

 \oplus Increase \oplus Decrease otin New to Portfolio



Morningstar Category Target-Date 2020

Morningstar Index Morningstar Lifetime Mod 2020 TR USD

American Funds 2025 Trgt Date Retire R6 RFDTX

Morningstar Category Target-Date 2025

Morningstar Index Morningstar Lifetime Mod 2025 TR

USD



Quantitative Screens

Performance: The fund has finished in the Target-Date 2025 category's top three quartiles in 10 of the 10 years it's been in existence.

Management: The fund's management has been in place for 12.76 years.

Style: The fund has landed in its primary style box — Large Blend — 100 % of the time over the past three years.

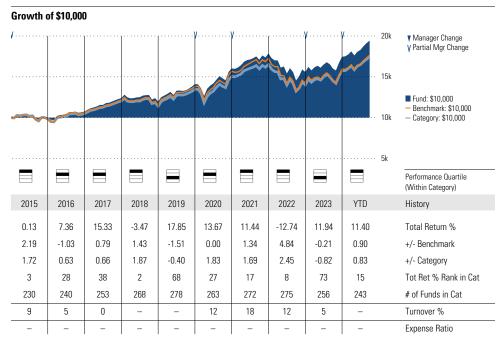
Net Expense: The fund's expense ratio of 0.32 is 42.86% lower than the Target-Date 2025 category average.

Morningstar Investment Management LLC Analysis

This fund passes all of Morningstar Investment Management's quantitative screens. Morningstar Investment Management has also assessed the fund from a qualitative perspective and, as a fiduciary, is comfortable recommending the fund's use in retirement plans.

ESG Metrics

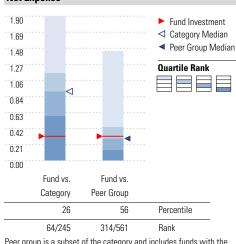
Metric	Rating	Updated
Sustainability Rating	3	08-31-2024
Carbon Risk Score	Low Risk	06-30-2022



Trailing Performance



Net Expense



Peer group is a subset of the category and includes funds with the same management style (active vs. passive) and similar share class characteristics.

3-Year Risk Metrics			
	Fund	Bmark	Cat
Alpha	2.52	-	1.17
Beta	0.85	-	0.87
R-Squared	98.28	-	98.25
Standard Deviation	10.92	12.73	11.18
Sharpe Ratio	0.10	-0.08	-0.02
Tracking Error	2.38	-	2.23
Information Ratio	1.00	-	0.51
Up Capture Ratio	93.03	-	90.79
Down Capture Ratio	79.23	-	84.34

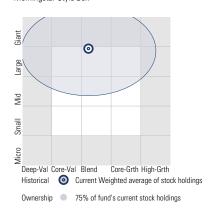
Portfolio Metrics			
	Fund	Bmark	Cat
Price/Earnings Ratio	23.02	21.43	21.88
Price/Book Ratio	3.56	2.81	2.95
Avg Eff Duration	4.73	-	5.46

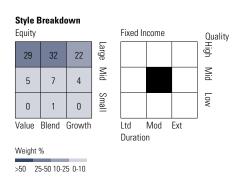
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American Funds 2025 Trgt Date Retire R6 RFDTX

Style Analysis as of 09-30-2024 Morningstar Style Box™





Top 10 Holdings as of 09-30-2024

		_	
	-		
0			50

Fund

26.85

3.66

7.52

13.51

2.16

47.24

7.09

5.34

12.30

22.51

25.90

8.09

13.77

4.04

Bmark

36.90

3.98

10.20

14.86

7.86

44.13

6.48

3.90

10.99

22.76

18.98

5.67

10.50

2.81

Asset Allocation as of 09-30-2024

Sector Weighting as of 09-30-2024

Basic Materials

Consumer Cyclical

Financial Services

Communication Services

Real Estate

Sensitive

Industrials

Technology

Defensive

Healthcare

Consumer Defensive

℃ Cyclical

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Energy

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Utilities

100.00 100.00
0.53 12.83
4.69 2.61
47.50 43.82
12.82 12.99
34.47 27.74
Net % Cat%

Morningstar Category

Target-Date 2025

Morningstar Index Morningstar Lifetime Mod 2025 TR USD

Benchmark [] Category Average Fund Cat 34.52 3.83 ſ 9.99 15.16 5.54 46.03 7.08 4.07 10.46 24.42 19.46 5.59 11.16 2.71 0% 5 10 15 20 25 30 35 40 45 50

Name	Maturity Date	% Net Asset	Cumulative %	YTD Return %	Morningstar Sector
igodot American Funds American Balanced R6	-	8.11	8.11	_	_
American Funds Income Fund of Amer R6	-	7.89	16.00	-	_
American Funds Bond Fund of Amer R6	-	7.83	23.83	-	_
American Funds Inflation Linked Bd R6	-	7.80	31.63	-	-
⊖ American Funds American Mutual R6	_	6.09	37.72	-	-
\odot American Funds Capital World Gr&Inc R6	_	6.08	43.80	-	-
American Funds Mortgage R6	-	5.86	49.66	-	_
\oplus American Funds Interm Bd Fd of Amer R6	-	5.85	55.51	-	_
\ominus American Funds Washington Mutual R6	-	5.04	60.55	-	-
⊖ American Funds Capital Income Bldr R6	-	5.03	65.58	-	-

Total Holdings 25

 \oplus Increase \oplus Decrease New to Portfolio



American Funds 2030 Trgt Date Retire R6 RFETX

Morningstar Category Target-Date 2030 Morningstar Index Morningstar Lifetime Mod 2030 TR

USD



Michelle Black since 01-2020 Shannon Ward since 01-2021 Jessica Spaly since 01-2023 Raj Paramaguru since 01-2024 William Robbins since 01-2024

Quantitative Screens

Performance: The fund has finished in the Target-Date 2030 category's top three quartiles in 10 of the 10 years it's been in existence.

Management: The fund's management has been in place for 12.76 years.

Style: The fund has landed in its primary style box — Large Blend — 100 % of the time over the past three years.

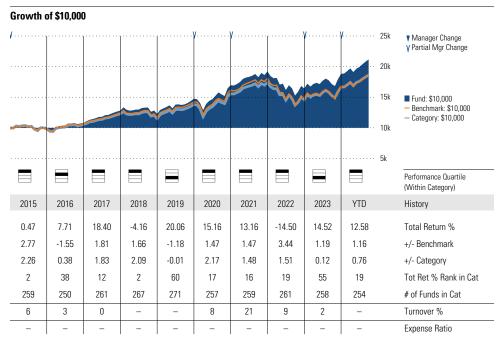
Net Expense: The fund's expense ratio of 0.33 is 43.1% lower than the Target-Date 2030 category average.

Morningstar Investment Management LLC Analysis

This fund passes all of Morningstar Investment Management's quantitative screens. Morningstar Investment Management has also assessed the fund from a qualitative perspective and, as a fiduciary, is comfortable recommending the fund's use in retirement plans.

ESG Metrics

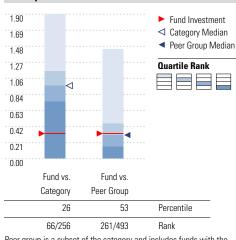
Metric	Rating	Updated
Sustainability Rating	3	08-31-2024
Carbon Risk Score	Low Risk	12-31-2022







Net Expense



Peer group is a subset of the category and includes funds with the same management style (active vs. passive) and similar share class characteristics.

Category Average % % Rank in Category # of Funds in Category **3-Year Risk Metrics** Fund **Bmark** Cat Alpha 2.54 1.32 0.89 0.90 Beta 98.61 **R-Squared** 98.45 Standard Deviation 12 17 13 64 12 42 Sharpe Ratio 0.15 -0.02 0.06 Tracking Error 2.12 2.05 Information Ratio 1.14 0.64 Up Capture Ratio 95.89 94.25 Down Capture Ratio 83.03 87.55

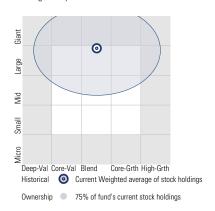
Portfolio Metrics			
	Fund	Bmark	Cat
Price/Earnings Ratio	23.92	21.22	22.01
Price/Book Ratio	3.77	2.77	3.08
Avg Eff Duration	4.91	-	5.81

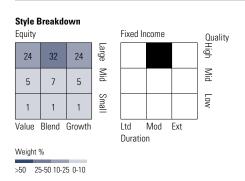
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American Funds 2030 Trgt Date Retire R6 RFETX

Style Analysis as of 09-30-2024 Morningstar Style Box™





Asset Allocation as of 09-30-2024

Sector Weighting as of 09-30-2024

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Total	100.00	100.00
Other	0.52	15.95
Cash	4.47	1.84
Bonds	37.35	31.97
Non-US Stocks	15.65	15.60
US Stocks	42.01	34.63
Asset Class	Net %	Cat%

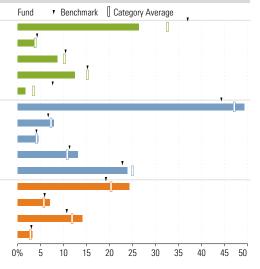
Morningstar Category

Target-Date 2030

50

Morningstar Index Morningstar Lifetime Mod 2030 TR USD

Fund Bmark Cat Դ Cyclical 26.39 32.58 36.82 ÷. Basic Materials 3.56 4.07 3.81 A **Consumer Cyclical** 8.67 10.26 10.16 **L Financial Services** 12.44 15.18 15.03 ŵ Real Estate 1.72 7.46 3.43 49.31 Sensitive ~ 44.14 47.10 đ **Communication Services** 7.86 6.48 7.24 Energy 4.11 4.46 3.92 ¢ Industrials 13.10 11.12 10.78 23.89 22.62 Technology 24.97 24.30 19.04 20.31 Defensive F **Consumer Defensive** 7.01 5.70 5.70 Healthcare 14.10 10.52 11.83 Utilities 3.19 2.82 2.78



Top 10 Holdings as of 09-30-2024

Name	Maturity Date	% Net Asset	Cumulative %	YTD Return %	Morningstar Sector
∋ American Funds American Balanced R6	_	7.99	7.99	_	_
igodolog American Funds American Mutual R6	-	7.12	15.11	-	_
∋ American Funds Capital World Gr&Inc R6	-	6.98	22.09	-	_
$oldsymbol{eta}$ American Funds Bond Fund of Amer R6	-	6.55	28.64	-	_
American Funds AMCAP R6	-	6.07	34.71	-	-
\oplus American Funds Inflation Linked Bd R6	-	5.84	40.55	-	-
igodolog American Funds Washington Mutual R6	-	5.12	45.66	-	_
🕀 American Funds Global Balanced R6	-	4.97	50.63	-	_
🕀 American Funds Mortgage R6	-	4.89	55.53	-	-
\oplus American Funds US Government Sec R6	_	4.89	60.42	_	_

Total Holdings 24

 \oplus Increase \oplus Decrease New to Portfolio



American Funds 2035 Trgt Date Retire R6 RFFTX

Portfolio Manager(s)

Wesley Phoa since 01-2012 Samir Mathur since 01-2020 David Hoag since 01-2020 Michelle Black since 01-2020 Shannon Ward since 01-2021 Jessica Spaly since 01-2023 Raj Paramaguru since 01-2024 William Robbins since 01-2024

Quantitative Screens

Performance: The fund has finished in the Target-Date 2035 category's top three quartiles in 10 of the 10 years it's been in existence.

Management: The fund's management has been in place for 12.76 years.

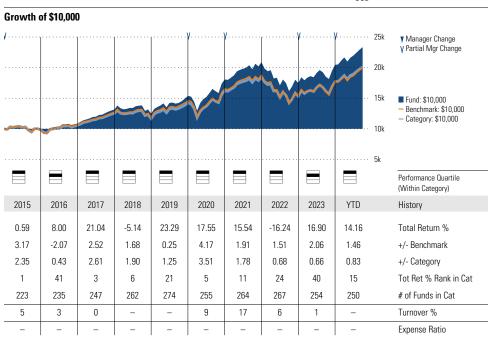
Net Expense: The fund's expense ratio of 0.35 is
 39.66% lower than the Target-Date 2035 category average.

Morningstar Investment Management LLC Analysis

This fund passes all of Morningstar Investment Management's quantitative screens. Morningstar Investment Management has also assessed the fund from a qualitative perspective and, as a fiduciary, is comfortable recommending the fund's use in retirement plans.

ESG Metrics

Metric	Rating	Updated
Sustainability Rating	3	08-31-2024
Carbon Risk Score	Low Risk	12-31-2022



Morningstar Category

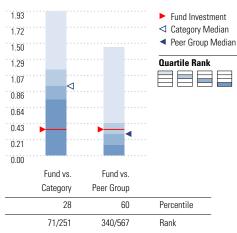
Target-Date 2035

Morningstar Index Morningstar Lifetime Mod 2035 TR

USD







Peer group is a subset of the category and includes funds with the same management style (active vs. passive) and similar share class characteristics.

3-Year Risk Metrics Fund **Bmark** Cat Alpha 2.22 1.24 0.92 0.94 Beta **R-Squared** 98.44 98.44 Standard Deviation 13 56 14 56 13.75 Sharpe Ratio 0.20 0.06 0.13 Tracking Error 2.02 1.96 Information Ratio 1.03 0.59 Up Capture Ratio 98.44 97.03 Down Capture Ratio 88.12 91.26

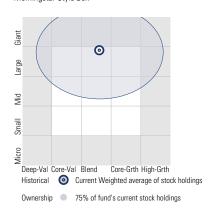
Portfolio Metrics			
	Fund	Bmark	Cat
Price/Earnings Ratio	24.15	21.00	21.82
Price/Book Ratio	3.82	2.74	3.01
Avg Eff Duration	4.83	-	6.45

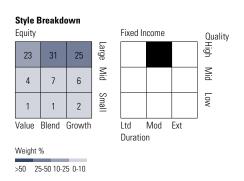
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American Funds 2035 Trgt Date Retire R6 RFFTX

Style Analysis as of 09-30-2024 Morningstar Style Box™





Fund

26.36

3.53

9.07

12.16

1.60

49.87

8.07

4.24

13.37

24.19

23.77

6.74

14.06

2.97

Bmark

36.71

4.15

10.34

15.22

7.00

44.21

6.48

3.97

11.26

22.50

19.08

5.73

10.52

2.83

Asset Allocation as of 09-30-2024

Sector Weighting as of 09-30-2024

Basic Materials

Consumer Cyclical

Financial Services

Communication Services

Real Estate

Sensitive

Industrials

Technology

Defensive

Healthcare

Consumer Defensive

℃ Cyclical

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Energy

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Utilities

Asset Class Net % Cat% US Stocks 48.61 40.86 Non-US Stocks 18.56 18.35 Bonds 28.11 23.01 Cash 4.39 2.21 Other 0.53 15.37 Total 100.00 100.00

Morningstar Category

Target-Date 2035

Morningstar Index Morningstar Lifetime Mod 2035 TR USD

Benchmark [] Category Average Cat Fund 33.22 3.75 10.24 15.16 4.07 Π 46.65 7.19 4.07 10.70 24.69 20.13 5.71 11.64 2.78 0% 5 10 15 20 25 30 35 40 45 50

Top 10 Holdings as of 09-30-2024

Name	Maturity Date	% Net Asset	Cumulative %	YTD Return %	Morningstar Sector
American Funds American Balanced R6	-	7.96	7.96	-	_
\ominus American Funds American Mutual R6	-	7.07	15.03	_	-
\oplus American Funds Capital World Gr&Inc R6	-	7.03	22.06	_	-
igodot American Funds Growth Fund of Amer R6	-	6.08	28.14	_	-
\oplus American Funds Fundamental Invs R6	-	6.06	34.20	-	-
∋ American Funds AMCAP R6	_	6.05	40.24	-	_
\ominus American Funds Washington Mutual R6	-	5.10	45.34	_	-
\oplus American Funds US Government Sec R6	-	4.98	50.33	-	-
\oplus American Funds Global Balanced R6	-	4.98	55.31	_	-
\oplus American Funds Inflation Linked Bd R6	_	4.88	60.18	_	-

Total Holdings 25

 \oplus Increase \oplus Decrease New to Portfolio

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American Funds 2040 Trgt Date Retire R6 RFGTX

Morningstar Category Target-Date 2040

Morningstar Index Morningstar Lifetime Mod 2040 TR USD



Management: The fund's management has been in place for 12.76 years.

× Style: The fund has landed in its primary style box — Large Blend — 60 % of the time over the past three years.

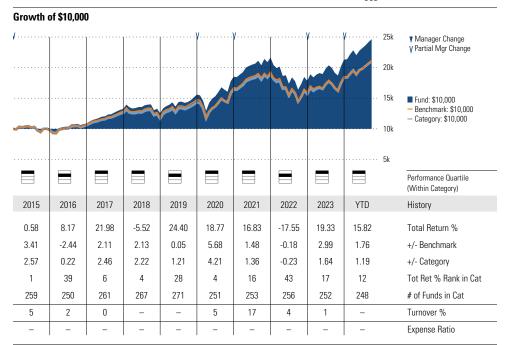
Net Expense: The fund's expense ratio of 0.37 is 38.33% lower than the Target-Date 2040 category average.

Morningstar Investment Management LLC Analysis

This fund fails our current style screen. Because this is a target-date fund, this screen failure does not concern us and we are still comfortable using this fund.

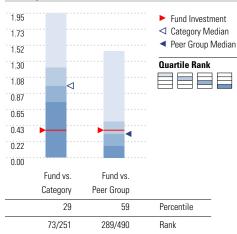
ESG Metrics

Metric	Rating	Updated
Sustainability Rating	3	08-31-2024
Carbon Risk Score	Low Risk	12-31-2022









Peer group is a subset of the category and includes funds with the same management style (active vs. passive) and similar share class characteristics.

Fund Bmark Cat Alpha 1.83 0.93 0.96 0.96 Beta 98.20 98.37 **R-Squared** 15.37 Standard Deviation 14 85 14 81 Sharpe Ratio 0.25 0 13 0.19 Tracking Error 2.10 2.07 Information Ratio 0.83 0.40 Up Capture Ratio 100.44 97.87 Down Capture Ratio 92.50 93.81

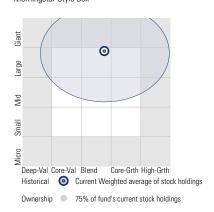
Portfolio Metrics			
	Fund	Bmark	Cat
Price/Earnings Ratio	24.62	20.79	21.69
Price/Book Ratio	3.91	2.70	3.00
Avg Eff Duration	5.15	_	7.09

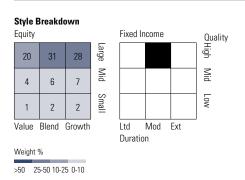
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American Funds 2040 Trgt Date Retire R6 RFGTX

Style Analysis as of 09-30-2024 Morningstar Style Box™





50

100

Asset Allocation as of 09-30-2024

Sector Weighting as of 09-30-2024

0

Defensive

Healthcare

Consumer Defensive

F

Utilities

Total	100.00	100.00
Other	0.53	14.21
Cash	4.32	1.65
Bonds	14.49	13.36
Non-US Stocks	23.72	22.60
US Stocks	56.94	48.18
Asset Class	Net %	Cat%

Fund Bmark Cat Դ Cyclical 26.55 36.68 33.22 ÷. Basic Materials 3.49 4.25 3.76 A **Consumer Cyclical** 9.63 10.42 10.28 **L Financial Services** 12.00 15.39 15.31 ŵ Real Estate 1.43 6.62 3.87 Sensitive ~ 50.54 44.22 46.67 đ **Communication Services** 8.34 6.47 7.16 Energy 3.88 4.00 4.15 ¢ Industrials 13.39 11.39 10.85 24.93 22.36 Technology 24.51

22.93

6.23

14.22

2.48

19.12

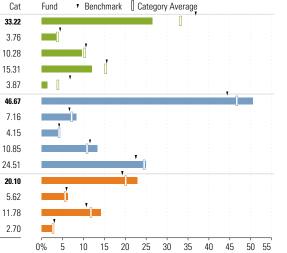
5.76

10.52

2.84

20.10

5.62



Top 10 Holdings as of 09-30-2024

Name	Maturity Date	% Net Asset	Cumulative %	YTD Return %	Morningstar Sector
\oplus American Funds American Balanced R6	_	7.99	7.99	_	_
igodot American Funds Fundamental Invs R6	-	7.08	15.07	-	_
\oplus American Funds Growth Fund of Amer R6	-	7.07	22.15	-	_
igodot American Funds American Mutual R6	-	7.03	29.17	-	_
\oplus American Funds Capital World Gr&Inc R6	-	7.01	36.19	-	-
🕀 American Funds AMCAP R6	-	6.98	43.17	-	-
\oplus American Funds New Perspective R6	-	6.97	50.13	-	_
\oplus American Funds Washington Mutual R6	-	6.04	56.18	-	_
\oplus American Funds SMALLCAP World R6	-	6.02	62.20	-	-
\oplus American Funds US Government Sec R6	_	5.01	67.21	_	_

Total Holdings 23

⊕ Increase ⊖ Decrease 🕸 New to Portfolio



Morningstar Category Target-Date 2040

Morningstar Index Morningstar Lifetime Mod 2040 TR USD

American Funds 2045 Trgt Date Retire R6 RFHTX

Portfolio Manager(s) Wesley Phoa since 01-2012 David Hoag since 01-2020

Samir Mathur since 01-2020 Michelle Black since 01-2020 Shannon Ward since 01-2021 Jessica Spaly since 01-2023 William Robbins since 01-2024 Raj Paramaguru since 01-2024

Quantitative Screens

Performance: The fund has finished in the Target-Date 2045 category's top three quartiles in 10 of the 10 years it's been in existence.

Management: The fund's management has been in place for 12.76 years.

× Style: The fund has landed in its primary style box — Large Blend — 50 % of the time over the past three years.

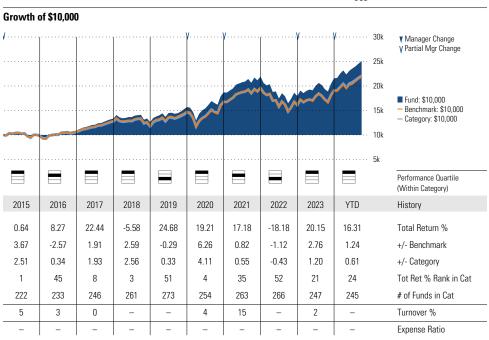
Net Expense: The fund's expense ratio of 0.37 is 38.33% lower than the Target-Date 2045 category average.

Morningstar Investment Management LLC Analysis

This fund fails our current style screen. Because this is a target-date fund, this screen failure does not concern us and we are still comfortable using this fund.

ESG Metrics

Metric	Rating	Updated
Sustainability Rating	3	08-31-2024
Carbon Risk Score	Low Risk	12-31-2022



Morningstar Category

Target-Date 2045

Trailing Performance



1.94 Fund Investment Category Median 1.72 Peer Group Median 1.51 1.29 Quartile Rank 1.08 0.86 0.65 0.43 0.22 Fund vs Fund vs Peer Group Category 29 62 Percentile 72/245 345/558 Rank

Peer group is a subset of the category and includes funds with the same management style (active vs. passive) and similar share class characteristics.

3-Year Risk Metrics Fund **Bmark** Cat Alpha 1.27 0.68 0.95 0.97 Beta 98.01 **R-Squared** 98.31 Standard Deviation 15 28 15.95 15.58 Sharpe Ratio 0 25 0 18 0.22 Tracking Error 2 30 2.11 Information Ratio 0.47 0.26 Up Capture Ratio 98.15 98.55 Down Capture Ratio 92.94 95.74

Portfolio Metrics			
	Fund	Bmark	Cat
Price/Earnings Ratio	24.75	20.61	21.42
Price/Book Ratio	3.96	2.67	2.90
Avg Eff Duration	5.49	-	7.94

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Morningstar Index Morningstar Lifetime Mod 2045 TR



American Funds 2045 Trgt Date Retire R6 RFHTX

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Energy

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Utilities

Real Estate

Communication Services

Sensitive

Industrials

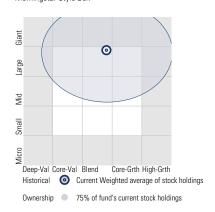
Technology

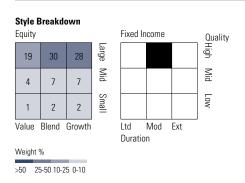
Defensive

Healthcare

Consumer Defensive

Style Analysis as of 09-30-2024 Morningstar Style Box™





50

Asset Allocation as of 09-30-2024

Asset Class Net % Cat% US Stocks 59.53 51.65 Non-US Stocks 25.80 27.17 Bonds 9.87 8.96 Cash 4.27 0.78 Other 0.54 11.44 Total 100.00 100.00

Benchmark [] Category Average Cat Fund 33.94 3.97 10.30 Π 15.56 4.11 46.37 7.14 4.16 10.94 24.13 19.69 5.68 11.38 2.63 0% 5 10 15 20 25 30 35 40 45 50 55

Top 10 Holdings as of 09-30-2024

Name	Maturity Date	% Net Asset	Cumulative %	YTD Return %	Morningstar Sector
\oplus American Funds Fundamental Invs R6	_	7.98	7.98	_	_
\oplus American Funds American Balanced R6	-	7.93	15.91	-	-
\oplus American Funds Capital World Gr&Inc R6	-	7.24	23.15	_	-
\oplus American Funds New Perspective R6	-	7.09	30.24	_	-
\oplus American Funds American Mutual R6	-	7.09	37.33	-	_
American Funds SMALLCAP World R6	-	7.07	44.40	-	-
\oplus American Funds Growth Fund of Amer R6	-	7.07	51.47	_	-
\oplus American Funds Washington Mutual R6	-	7.05	58.51	-	-
American Funds AMCAP R6	-	7.01	65.52	-	-
\oplus American Funds New World R6	_	5.32	70.84	-	-

Total Holdings 20

⊕ Increase ⊖ Decrease 🕸 New to Portfolio



Morningstar Category Target-Date 2045

Morningstar Index Morningstar Lifetime Mod 2045 TR USD

100 0 Sector Weighting as of 09-30-2024 Fund Bmark Դ Cyclical 26.77 36.75 ÷. Basic Materials 3.62 4.32 A **Consumer Cyclical** 9.74 10.48 **n Financial Services** 11.99 15.53

1.42

50.40

8.23

3.85

13.45

24.87

22.83

6.17

14.23

2.43

6.42

44.16

6.45

4.03

11.49

22.19

19.11

5.77

10.50

2.84

been in existence.

ESG Metrics

Sustainability Bating

Carbon Risk Score

Metric

American Funds 2050 Trgt Date Retire R6 RFITX

Morningstar Category

Morningstar Index Morningstar Lifetime Mod 2050 TR USD

30

25k

20k

15k

10k

5k

43

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_

.35%

30

25

20

15

10 5

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Vanager Change

Fund: \$10.000 - Benchmark: \$10,000

- Category: \$10,000

Performance Quartile (Within Category)

Total Return %

+/- Benchmark

Tot Ret % Rank in Cat

of Funds in Cat

+/- Category

Turnover %

Expense Ratio

Total Return %

as of 09-30-2024

Benchmark

Average annual, if greater than 1 year

Benchmark Return %

Category Average %

% Rank in Category

Fund

0.83

0.95

97.60

15 55

0 24

2 55

0.23

97.08

93.80

Fund

24 97

4.00

5 51

of Funds in Category

Bmark

16 21

0 20

Bmark

20 44

2.63

Cat

0.58

0.98

98.21

15.99

0.23

2.18

0.21

99.18

96.89

Cat

21.41

2.91

7 99

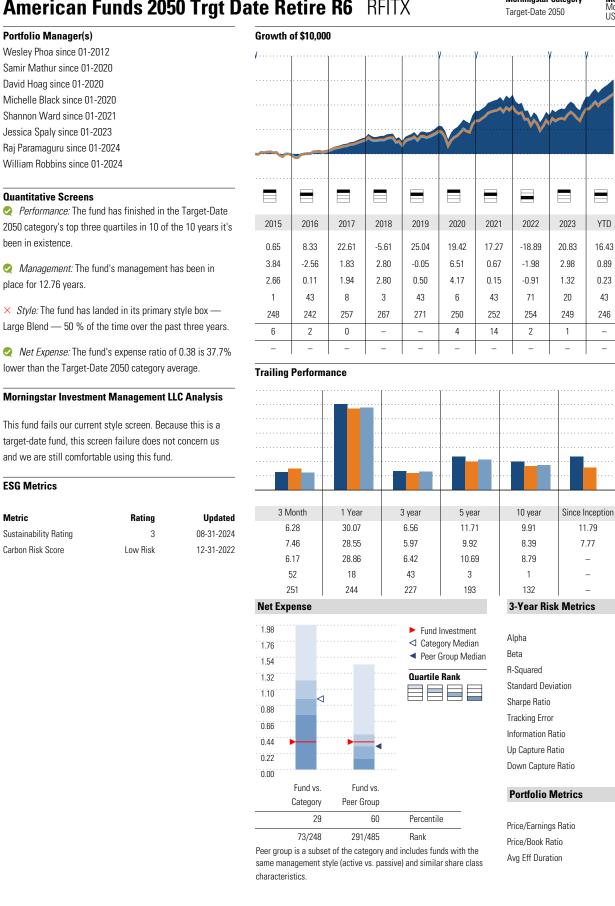
Fund Return %

Category

Fund

History

V Partial Mgr Change

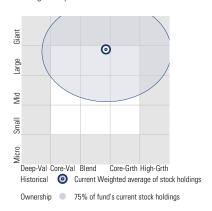


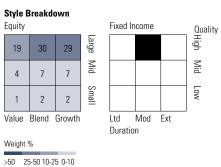
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American Funds 2050 Trgt Date Retire R6 RFITX

Style Analysis as of 09-30-2024 Morningstar Style Box™





100 Ο 50

Asset Allocation as of 09-30-2024

Sector Weighting as of 09-30-2024

Benchmark Category Average Bmark Cat Fund 33.97 36.90 4.38 3.96 10.51 10.32 15.64 15.67 6.37 4.02 44.01 46.38 6.42 7.13 4.04 4.18 11.57 11.02 21.98 24.05 19.09 19.64 5.77 5.64 10.47 11.41 2.85 2.59

YTD Return % Name Maturity Date % Net Asset Cumulative % Morningstar Sector ⊕ American Funds New Perspective R6 8.99 8.99 American Funds SMALLCAP World R6 8.07 17.06 ⊕ American Funds Fundamental Invs R6 8.03 25.09 ⊕ American Funds Washington Mutual R6 8.00 33.08 ⊕ American Funds Capital World Gr&Inc R6 7.29 40.37 _ _ American Funds Growth Fund of Amer R6 7.07 47.44 American Funds American Mutual R6 7.04 54.48 American Funds AMCAP R6 7.00 61.48 ⊕ American Funds American Balanced R6 6.82 68.30 € American Funds New World R6 5.54 73.83 _

Total Holdings 20

⊕ Increase ⊖ Decrease 🕸 New to Portfolio

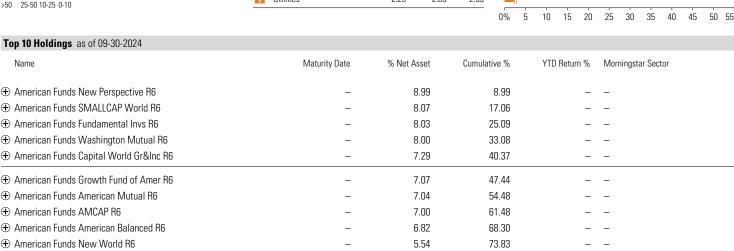


Morningstar Category Target-Date 2050

Morningstar Index Morningstar Lifetime Mod 2050 TR USD

Total	100.00	100.00
Other	0.48	10.24
Cash	4.23	0.64
Bonds	8.94	5.97
Non-US Stocks	26.10	28.46
US Stocks	60.25	54.68
Asset Class	Net %	Cat%





American Funds 2055 Trgt Date Retire R6 RFKTX

Portfolio Manager(s) Wesley Phoa since 01-2012 Michelle Black since 01-2020 David Hoag since 01-2020 Samir Mathur since 01-2020 Shannon Ward since 01-2021 Jessica Spaly since 01-2023 Raj Paramaguru since 01-2024 William Robbins since 01-2024

Quantitative Screens

Performance: The fund has finished in the Target-Date 2055 category's top three quartiles in 9 of the 10 years it's been in existence.

Management: The fund's management has been in place for 12.76 years.

Style: The fund has landed in its primary style box — Large Growth - 80 % of the time over the past three years.

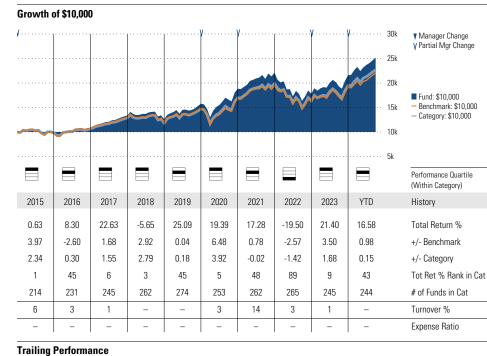
Net Expense: The fund's expense ratio of 0.38 is 37.7% lower than the Target-Date 2055 category average.

Morningstar Investment Management LLC Analysis

This fund passes all of Morningstar Investment Management's quantitative screens. Morningstar Investment Management has also assessed the fund from a qualitative perspective and, as a fiduciary, is comfortable recommending the fund's use in retirement plans.

ESG Metrics

Metric	Rating	Updated
Sustainability Rating	3	08-31-2024
Carbon Risk Score	Low Risk	12-31-2022

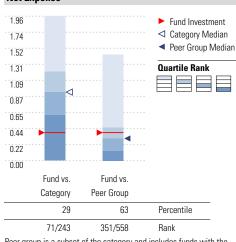


Morningstar Category

Target-Date 2055



Net Expense



Peer group is a subset of the category and includes funds with the same management style (active vs. passive) and similar share class characteristics.

Benchmark Return % Category Average % % Rank in Category # of Funds in Category **3-Year Risk Metrics** Fund **Bmark** Cat Alpha 0.72 0.69 0.96 0.98 Beta 97.28 R-Squared 98.17 Standard Deviation 15 79 16 29 16 14 Sharpe Ratio 0 24 0 20 0.24 Tracking Error 2.70 2.21 Information Ratio 0.19 0.25 Up Capture Ratio 97.59 99.89 Down Capture Ratio 94.81 97.19 Portfolio Matrice

FUIUUIU WIEUICS			
	Fund	Bmark	Cat
Price/Earnings Ratio	25.20	20.29	21.35
Price/Book Ratio	4.05	2.60	2.88
Avg Eff Duration	5.55	-	9.27

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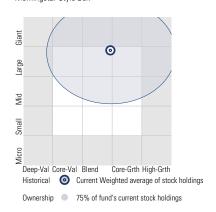


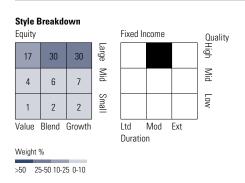
Morningstar Index Morningstar Lifetime Mod 2055 TR

USD

American Funds 2055 Trgt Date Retire R6 RFKTX

Style Analysis as of 09-30-2024 Morningstar Style Box™





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Asset Allocation as of 09-30-2024

Sector Weighting as of 09-30-2024

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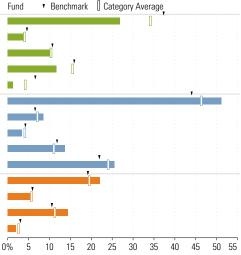
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Asset Class Net % Cat% US Stocks 60.31 54.28 Non-US Stocks 26.98 27.77 Bonds 8.08 5.49 Cash 4.19 0.68 Other 0.43 11.80 Total 100.00 100.00

Fund Bmark Cat Cyclical 26.83 34.12 37.14 Basic Materials 3.72 4.44 4.02 **Consumer Cyclical** 10.27 10.53 10.36 **Financial Services** 11.64 15.74 15.55 Real Estate 1.20 6.43 4.19 Sensitive 51.15 43.84 46.34 **Communication Services** 8.53 6.39 7.12 Energy 3.37 4.06 4.11 Industrials 13.75 11.64 11.05 25 50 21.75 Technology 24.06 22.01 19.02 19.54 Defensive **Consumer Defensive** 5.67 5.76 5.67 Healthcare 14.36 10.41 11.27 Utilities 1.98 2.85 2.60



Top 10 Holdings as of 09-30-2024

Name	Maturity Date	% Net Asset	Cumulative %	YTD Return %	Morningstar Sector
➔ American Funds SMALLCAP World R6	_	9.04	9.04	_	_
American Funds New Perspective R6	-	9.04	18.08	-	-
m lace American Funds Fundamental Invs R6	-	8.98	27.06	-	_
m lacksquare American Funds Capital World Gr&Inc R6	-	8.26	35.32	-	_
\oplus American Funds Washington Mutual R6	-	8.00	43.32	-	-
€ American Funds New World R6	-	7.08	50.40	_	-
$oldsymbol{eta}$ American Funds Growth Fund of Amer R6	-	7.08	57.48	-	_
American Funds AMCAP R6	-	6.99	64.47	-	_
$oldsymbol{eta}$ American Funds Invmt Co of Amer R6	-	6.04	70.50	-	-
	_	6.01	76.52	_	_

Total Holdings 18

⊕ Increase ⊖ Decrease 🕸 New to Portfolio



Morningstar Category Target-Date 2055

Morningstar Index Morningstar Lifetime Mod 2055 TR USD

American Funds 2060 Trgt Date Retire R6 RFUTX

Portfolio Manager(s) Wesley Phoa since 03-2015 Samir Mathur since 01-2020 David Hoag since 01-2020 Michelle Black since 01-2020 Shannon Ward since 01-2021 Jessica Spaly since 01-2023 William Robbins since 01-2024 Raj Paramaguru since 01-2024

Quantitative Screens

Performance: The fund has finished in the Target-Date 2060 category's top three quartiles in 8 of the 9 years it's been in existence.

Management: The fund's management has been in place for 9.52 years.

Style: The fund has landed in its primary style box — Large Growth — 80 % of the time over the past three years.

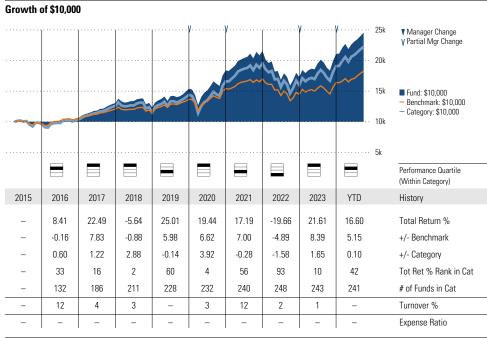
Net Expense: The fund's expense ratio of 0.39 is 36.07% lower than the Target-Date 2060 category average.

Morningstar Investment Management LLC Analysis

This fund passes all of Morningstar Investment Management's quantitative screens. Morningstar Investment Management has also assessed the fund from a qualitative perspective and, as a fiduciary, is comfortable recommending the fund's use in retirement plans.

ESG Metrics

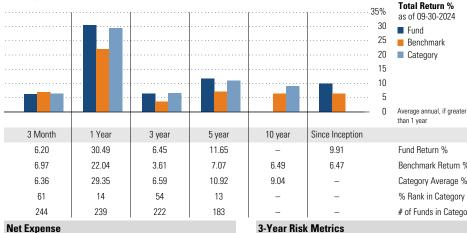
Metric	Rating	Updated
Sustainability Rating	3	08-31-2024
Carbon Risk Score	Low Risk	12-31-2022

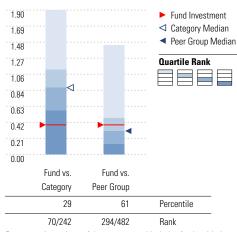


Morningstar Category

Target-Date 2060







Peer group is a subset of the category and includes funds with the same management style (active vs. passive) and similar share class characteristics.

Benchmark Return % Category Average % % Rank in Category # of Funds in Category **3-Year Risk Metrics** Fund **Bmark** Cat Alpha 2.18 2.25 1 23 1 27 Beta R-Squared 95.36 96.22 Standard Deviation 16.23 15.82 12 57 Sharpe Ratio 0 24 0 04 0.24 Tracking Error 4.46 4.60 Information Ratio 0.64 0.65 Up Capture Ratio 132.89 136.46 Down Capture Ratio 122.35 125.44 **Portfolio Metrics**

	Fund	Bmark	Cat
Price/Earnings Ratio	25.21	19.85	21.33
Price/Book Ratio	4.05	2.47	2.88
Avg Eff Duration	5.55	-	8.54

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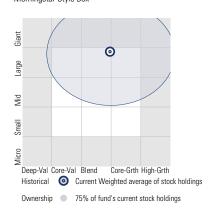


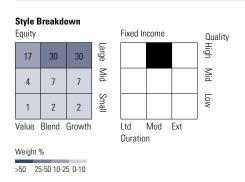
Morningstar Index

Morningstar Mod Tgt Risk TR USD

American Funds 2060 Trgt Date Retire R6 RFUTX

Style Analysis as of 09-30-2024 Morningstar Style Box™





50 100 0

Asset Allocation as of 09-30-2024

Asset Class Net % Cat% US Stocks 60.25 54.01 Non-US Stocks 27.01 29.75 Bonds 8.11 5.27 Cash 4.19 0.29 Other 0.44 10.67 Total 100.00 100.00

Benchmark [] Category Average Fund 0% 5 10 15 20 25 30 35 40 45 50 55

Top 10 Holdings as of 09-30-2024

Name	Maturity Date	% Net Asset	Cumulative %	YTD Return %	Morningstar Sector
€ American Funds New Perspective R6	_	10.01	10.01	_	_
American Funds SMALLCAP World R6	-	9.96	19.96	_	-
\oplus American Funds Fundamental Invs R6	-	8.99	28.95	_	-
\oplus American Funds Capital World Gr&Inc R6	-	8.27	37.22	_	-
\oplus American Funds Washington Mutual R6	-	8.01	45.23	-	-
€ American Funds New World R6	-	7.12	52.34	_	_
$oldsymbol{eta}$ American Funds Growth Fund of Amer R6	-	7.04	59.38	_	-
$oldsymbol{eta}$ American Funds Invmt Co of Amer R6	-	7.00	66.38	_	-
American Funds AMCAP R6	-	6.95	73.33	-	-
\oplus American Funds American Balanced R6	_	5.99	79.32	-	-

Total Holdings 17

⊕ Increase ⊖ Decrease 🕸 New to Portfolio



Morningstar Category

Target-Date 2060

Morningstar Index Morningstar Mod Tgt Risk TR USD

Sector Weighting as of 09-30-2024						
		Fund	Bmark	Cat		
Դ	Cyclical	26.99	38.88	34.14		
æ.	Basic Materials	3.75	4.68	4.40		
A	Consumer Cyclical	10.46	10.74	10.10		
цů	Financial Services	11.59	16.71	15.69		
ŵ	Real Estate	1.19	6.75	3.95		
w,	Sensitive	51.22	41.54	46.41		
	Communication Services	8.62	5.28	6.93		
•	Energy	3.30	4.30	4.61		
٥	Industrials	13.79	12.75	11.07		
	Technology	25.51	19.21	23.80		
→	Defensive	21.79	19.59	19.46		
F	Consumer Defensive	5.58	6.26	5.58		
٠	Healthcare	14.33	9.96	11.51		
2	Utilities	1.88	3.37	2.37		

American Funds 2065 Trgt Date Retire R6 RFVTX

Portfolio Manager(s) David Hoag since 01-2020 Michelle Black since 01-2020 Samir Mathur since 01-2020 Wesley Phoa since 01-2020 Shannon Ward since 01-2021 Jessica Spaly since 01-2023

Raj Paramaguru since 01-2024 William Robbins since 01-2024

Quantitative Screens

Performance: The fund has finished in the Target-Date 2065+ category's top three quartiles in 3 of the 4 years it's been in existence.

Management: The fund's management has been in place for 4.75 years.

Style: The fund has landed in its primary style box — Large Growth — 80 % of the time over the past three years.

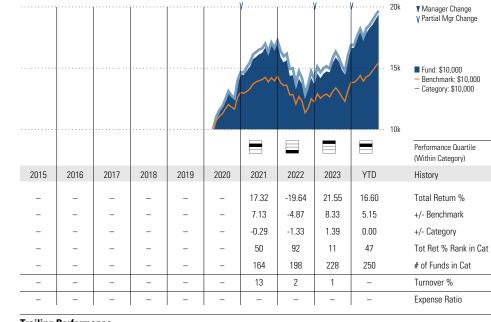
Net Expense: The fund's expense ratio of 0.39 is 33.9% lower than the Target-Date 2065+ category average.

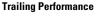
Morningstar Investment Management LLC Analysis

This fund passes all of Morningstar Investment Management's quantitative screens. Morningstar Investment Management has also assessed the fund from a qualitative perspective and, as a fiduciary, is comfortable recommending the fund's use in retirement plans.

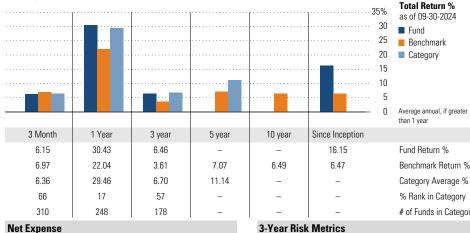
ESG Metrics

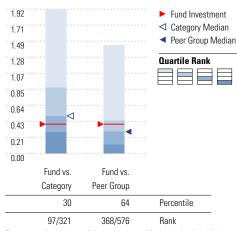
Metric	Rating	Updated
Sustainability Rating	3	08-31-2024
Carbon Risk Score	Low Risk	12-31-2022





Growth of \$10,000





Peer group is a subset of the category and includes funds with the same management style (active vs. passive) and similar share class characteristics.

-	-	# of	Funds in Ca	tegory
3-Year Risk	Metrics			
		Fund	Bmark	Cat
Alpha		2.18	-	2.62
Beta		1.23	-	1.27
R-Squared		95.28	-	95.61
Standard Deviat	tion	15.82	12.57	16.71
Sharpe Ratio		0.24	0.04	0.25
Tracking Error		4.48	-	5.15
Information Rati	io	0.64	-	0.65
Up Capture Rati	0	132.80	-	137.26
Down Capture F	latio	122.22	-	124.86

Portfolio Metrics			
	Fund	Bmark	Cat
Price/Earnings Ratio	25.21	19.85	20.90
Price/Book Ratio	4.05	2.47	2.76
Avg Eff Duration	5.55	-	8.96

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Morningstar Index

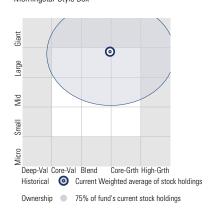
Morningstar Category

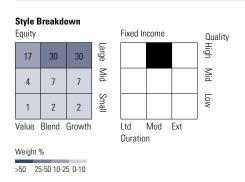
Target-Date 2065+

Morningstar Mod Tgt Risk TR USD

American Funds 2065 Trgt Date Retire R6 RFVTX

Style Analysis as of 09-30-2024 Morningstar Style Box™





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Asset Allocation as of 09-30-2024

Sector Weighting as of 09-30-2024

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Energy

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Utilities

Cyclical

Basic Materials

Consumer Cyclical

Financial Services

Communication Services

Real Estate

Sensitive

Industrials

Technology

Defensive

Healthcare

Consumer Defensive

4.20 0.44	15.09
4.20	0.90
1 20	0.98
8.13	5.75
26.99	30.61
60.24	47.56
Net %	Cat%
	60.24 26.99 8.13

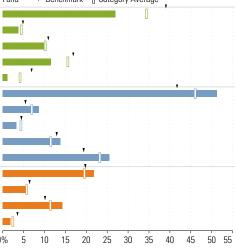
Morningstar Index

Morningstar Mod Tgt Risk TR USD

Benchmark [] Category Average Cat Fund Fund Bmark 26.98 38.88 34.36 3.74 4.68 4.44 10.46 10.74 10.16 11.59 Î١. 1671 15.60 1.19 6.75 4.16 51.23 41.54 46.06 8.62 5.28 6.97 3.30 4.30 4.36 13.80 12.75 11.50 25 51 19.21 23.23 21.79 19.59 19.57 5.58 6.26 5.73 14.33 9.96 11.41 1.88 3.37 2.43 0%

Morningstar Category

Target-Date 2065+



Top 10 Holdings as of 09-30-2024

Name	Maturity Date	% Net Asset	Cumulative %	YTD Return %	Morningstar Sector
€ American Funds New Perspective R6	_	9.98	9.98	_	_
\oplus American Funds SMALLCAP World R6	-	9.98	19.96	-	-
\oplus American Funds Fundamental Invs R6	-	8.99	28.95	_	-
\oplus American Funds Capital World Gr&Inc R6	-	8.23	37.18	_	-
\oplus American Funds Washington Mutual R6	-	8.01	45.19	-	-
€ American Funds New World R6	-	7.10	52.29	-	_
\oplus American Funds Invmt Co of Amer R6	-	7.01	59.30	_	-
\oplus American Funds AMCAP R6	-	6.98	66.28	_	-
\oplus American Funds Growth Fund of Amer R6	-	6.98	73.26	_	-
\oplus American Funds American Balanced R6	_	6.00	79.26	_	_

Total Holdings 17

⊕ Increase ⊖ Decrease 🕸 New to Portfolio



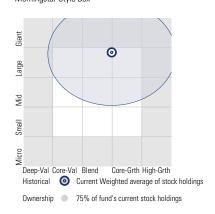
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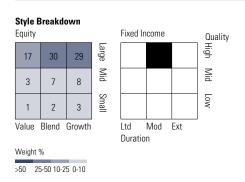
Morningstar Category

American Funds 2070 Trgt D		ate Ro	etire	e R6 RFBFX Target-						gstar Index gstar Mod Tgt Risk TR USD					
Portfolio Manager(s)			Growth	of \$10,00	D										
David Hoag since 01-2024 Jessica Spaly since 01-202 Michelle Black since 01-202 Raj Paramaguru since 01-202 Samir Mathur since 01-202 Shannon Ward since 01-202 Wesley Phoa since 01-2024 William Robbins since 01-2	24 924 4 24											15k	γ Part ■ Fund — Bend	iager Change ial Mgr Chang 1: \$10,000 chmark: \$10,00 gory: \$10,000	ige 000
Quantitative Screens												····· 4 10k		nance Quartil	le
The Performance screen is less than three years of dat		r funds with	2015	2016	2017	2018	2019	2020	2021	2022	2023	YTD	(Within) Histor	n Category) 'Y	
× <i>Management:</i> The fund' place for less than three ye		eam has been in	-		-			-	-	-	-	-		Return % enchmark	
Style: The fund has lan Large Growth — 100 % of			-	-	-			-	-		-	-	Tot Re	itegory et % Rank i	
years.				-	-	-	-	-	-	-	_	-	# of F	unds in Cat	
Net Expense: The fund	s expense ratio o	of 0.39 is 33.9%		_	_	-	-	_	_	-	-	_		se Ratio	
lower than the Target-Date Morningstar Investment		-	Trailing	Performa	ance]						Return % D9-30-2024	
This fund fails the manager due to the short history of t		out this is only									· · · · · · · · · · · · · · · · · · ·	····· 25 ···· 20 ···· 15	 Ber Cat 	nchmark	
ESG Metrics												····· 10		e annual, if gre	eater
Metric Sustainability Rating	Rating 3	Updated 08-31-2024	3 N	lonth	1 Yea	r	3 year	5 yea	ar	10 year	Since I	nception	than 1 y	ear	
	Ū		6 6 (.14 .97 .36 57 10	_ 22.04 29.46 _		- 3.61 6.70 -	- 7.07 11.1 -		_ 6.49 _ _		.60 47 	Bench Categ % Rai	Return % Imark Retur ory Average nk in Catego unds in Cate	ie % iory
			Net Exp			I		1		3-Year Ris	sk Metri	CS	<i>"</i> 011		egory
			1.92 1.71 1.49				Cate	Investment Jory Media Group Med	n	Alpha Beta			Fund –	Bmark — —	Ca 2.6 1.2
			1.28				Quartile	Rank		R-Squared Standard Dev	viation		-	 12.57	95.6 16.7
			1.07 0.85	•••••••••••••••••••••••••••••••••••••••						Sharpe Ratio			-	0.04	0.2
			0.64							Tracking Erro Information F			_	_	5.1 0.6
			0.43 0.21			◀				Up Capture F Down Captur	latio		_	-	137.2 124.8
			0.00	Fund vs.		nd vs.				Portfolio					12 110
				Category 30	Peer	Group 64	Percenti	e		Price/Earning			Fund 25.47	Bmark 19.85	Ca 20.9
			0 1	agement st	t of the ca		Rank includes fu e) and simila			Price/Book R Avg Eff Dura	atio		4.13 5.55	2.47	20.8 2.7 8.9

American Funds 2070 Trgt Date Retire R6 RFBFX

Style Analysis as of 09-30-2024 Morningstar Style Box™





Fund

28.57

3.64

11.17

12.38

1.38

49.63

8.47

2.91

14.13

24.12

21.80

5.60

14.15

2.05

Bmark

38.88

4.68

10.74

1671

6.75

41.54

5.28

4.30

12.75

19.21

19.59

6.26

9.96

3.37

Asset Allocation as of 09-30-2024

Sector Weighting as of 09-30-2024

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Energy

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Utilities

Cyclical

Basic Materials

Consumer Cyclical

Financial Services

Communication Services

Real Estate

Sensitive

Industrials

Technology

Defensive

Healthcare

Consumer Defensive

Asset Class	Net %	Cat%
US Stocks	60.23	47.56
Non-US Stocks	26.99	30.61
Bonds	8.30	5.75
Cash	4.03	0.98
Other	0.43	15.09
Total	100.00	100.00

Morningstar Index

Morningstar Mod Tgt Risk TR USD

Morningstar Category

Target-Date 2065+

Benchmark [] Category Average Cat Fund 34.36 4.44 10.16 0 15.60 4.16 46.06 6.97 4.36 11.50 23.23 19.57 5.73 11.41 2.43 0% 10 15 20 25 30 35 40 45 50 5

Top 10 Holdings as of 09-30-2024

Name	Maturity Date	% Net Asset	Cumulative %	YTD Return %	Morningstar Sector
€ American Funds New Perspective R6	_	10.00	10.00	_	_
American Funds SMALLCAP World R6	-	10.00	20.01	-	_
\oplus American Funds Fundamental Invs R6	-	9.00	29.01	-	_
\oplus American Funds Capital World Gr&Inc R6	-	8.25	37.27	-	_
\oplus American Funds Washington Mutual R6	-	8.00	45.27	-	-
€ American Funds AMCAP R6	-	7.00	52.27	_	-
$oldsymbol{eta}$ American Funds Growth Fund of Amer R6	-	7.00	59.28	-	_
€ American Funds New World R6	-	7.00	66.28	-	_
\oplus American Funds Invmt Co of Amer R6	-	7.00	73.28	_	_
\oplus American Funds American Balanced R6	_	6.00	79.29	-	_

Total Holdings 17

 \oplus Increase \oplus Decrease otin New to Portfolio

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American Funds American Balanced R6 RLBGX

Portfolio Manager(s)

Furtiono wanager(s)
Hilda Applbaum since 01-1999
Alan Berro since 03-2006
Paul Benjamin since 07-2014
Alan Wilson since 01-2016
John Queen since 07-2016
Pramod Atluri since 03-2018
Mark Casey since 10-2019
Ritchie Tuazon since 10-2020
Mathews Cherian since 05-2021
Jin Lee since 03-2023
Chit Purani since 03-2023
Irfan Furniturewala since 05-2023

Quantitative Screens

Performance: The fund has finished in the Moderate Allocation category's top three quartiles in 10 of the 10 years it's been in existence.

Management: The fund's management has been in place for 25.76 years.

Style: The fund has landed in its primary style box — Large Blend — 90 % of the time over the past three years.

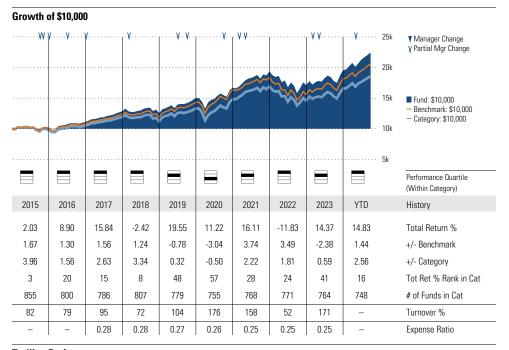
Net Expense: The fund's expense ratio of 0.25 is 75.73% lower than the Moderate Allocation category average.

Morningstar Investment Management LLC Analysis

This fund passes all of Morningstar Investment Management's quantitative screens. Morningstar Investment Management has also assessed the fund from a qualitative perspective and, as a fiduciary, is comfortable recommending the fund's use in retirement plans.

ESG Metrics

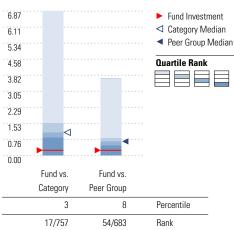
Metric	Rating	Updated
Sustainability Rating	3	08-31-2024
Carbon Risk Score	Low Risk	12-31-2022
ESG Commitment	1-Low	02-15-2022



Morningstar Category

Moderate Allocation





Peer group is a subset of the category and includes funds with the same management style (active vs. passive) and similar share class characteristics.

Fund Bmark Cat Alpha 1.80 -0.52 0.97 0.98 Beta R-Squared 96.82 94.15 Standard Deviation 12 13 12 26 12.36 Sharpe Ratio 0.33 0 19 0.13 Tracking Error 2.19 2.79 Information Ratio 0.80 -0.37 Up Capture Ratio 105.70 97.43 Down Capture Ratio 96.92 100.97

Portfolio Metrics			
	Fund	Bmark	Cat
Price/Earnings Ratio	25.22	23.30	23.35
Price/Book Ratio	4.37	3.40	3.53
Avg Eff Duration	5.98	5.94	5.14

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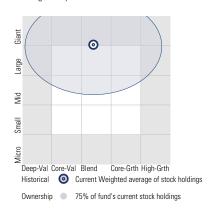


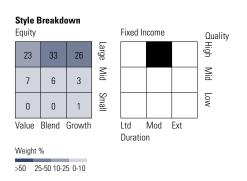
Morningstar Index

Morningstar US Mod Tgt Alloc NR USD

American Funds American Balanced R6 RLBGX

Style Analysis as of 09-30-2024 Morningstar Style Box™





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Asset Allocation as of 09-30-2024

Sector Weighting as of 09-30-2024

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Energy

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Utilities

Cyclical

Real Estate

Sensitive

Industrials

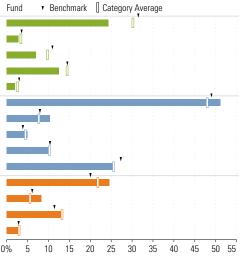
Technology

Defensive

Healthcare

Other	4.39 3.01	3.45 3.46
Gasii	4.39	3.45
Cash		
Bonds	28.80	34.48
Non-US Stocks	7.96	9.80
US Stocks	55.84	48.81
Asset Class	Net %	Cat%

Fund Bmark Cat 24.32 31.32 30.20 Basic Materials 2.77 3.39 3.40 Consumer Cyclical 7.02 10.77 9.74 Financial Services 12.52 14 34 14 45 2.01 2.82 2.61 51.11 48.81 47.98 **Communication Services** 10.34 7.78 7.70 4.95 3.70 4.49 10.45 10.20 10.22 25.37 27.13 25.57 24.57 19.87 21.80 **Consumer Defensive** 8.34 5.93 5.59 13.16 11.25 13.24 3.07 2.69 2.97



Top 10 Holdings as of 09-30-2024

Name	Maturity Date	% Net Asset	Cumulative %	YTD Return %	Morningstar Sector
⊖ Capital Group Central Cash Fund	-	6.14	6.14	_	_
$igodoldsymbol{ imes}$ Broadcom Inc	-	4.68	10.82	55.95	Technology
⊖ Microsoft Corp	-	3.45	14.27	15.03	Technology
🕀 Cap Grp Cent Fd Ser li	-	2.92	17.19	-	-
\ominus UnitedHealth Group Inc	-	2.10	19.29	12.21	Healthcare
⊖ Meta Platforms Inc Class A	_	2.08	21.37	62.15	Communication Svc
Philip Morris International Inc	-	1.88	23.26	33.24	Consumer Defensive
群 Cash And Other Assets Less Liablities	-	1.85	25.11	-	-
\ominus Taiwan Semiconductor Manufacturing Co Ltd ADR	-	1.81	26.92	68.64	Technology
Alphabet Inc Class C	-	1.68	28.60	18.92	Communication Svc

Total Holdings 3159

⊕ Increase ⊖ Decrease 🕸 New to Portfolio



Morningstar Category Moderate Allocation

Morningstar Index Morningstar US Mod Tgt Alloc NR USD

American Funds New Perspective R6 RNPGX

Portfolio Manager(s)

Robert Lovelace since 12-2000 Joanna Jonsson since 12-2005 Steven Watson since 12-2005 Brady Enright since 12-2005 Noriko Chen since 04-2012 Andraz Razen since 07-2015 Barbara Burtin since 12-2018 Patrice Collette since 12-2018 Kohei Higashi since 12-2020 Anne-Marie Peterson since 12-2020

Quantitative Screens

Performance: The fund has finished in the Global Large-Stock Growth category's top three quartiles in 10 of the 10 years it's been in existence.

Management: The fund's management has been in place for 23.85 years.

Style: The fund has landed in its primary style box — Large Growth — 100 % of the time over the past three years.

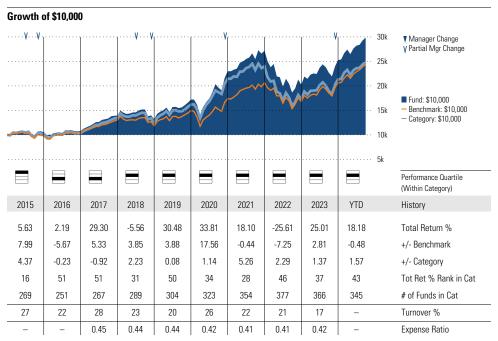
Net Expense: The fund's expense ratio of 0.42 is 60.38% lower than the Global Large-Stock Growth category average.

Morningstar Investment Management LLC Analysis

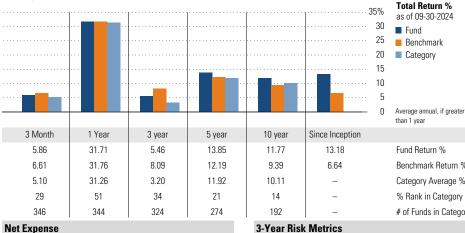
This fund passes all of Morningstar Investment Management's quantitative screens. Morningstar Investment Management has also assessed the fund from a qualitative perspective and, as a fiduciary, is comfortable recommending the fund's use in retirement plans.

ESG Metrics

Metric	Rating	Updated
Sustainability Rating	3	08-31-2024
Carbon Risk Score	Low Risk	12-31-2022
ESG Commitment	2-Basic	02-15-2022







Reta

2.52 Fund Investment Category Median 2.24 Peer Group Median 1.96 1.68 Quartile Rank 1.40 1.12 0.84 0.56 0.28 Fund vs Fund vs Peer Group Category 2 6 Percentile 6/346 14/242 Rank

Peer group is a subset of the category and includes funds with the same management style (active vs. passive) and similar share class characteristics.

than 1 year Fund Return % Benchmark Return % Category Average % % Rank in Category # of Funds in Category **3-Year Risk Metrics** Fund **Bmark** Cat Alpha -3.04 -4.77 1 10 1 13 R-Squared 96.39 89.30 Standard Deviation 16.57 18 55 20.01 Sharpe Ratio 0 17 0.32 0 1 1 Tracking Error 3.89 6.92 Information Ratio -0.68 -0.63 Up Capture Ratio 102.82 100.61 Down Capture Ratio 115.22 120.34 **Portfolio Metrics**

	Fund	Bmark	Cat
		Billant	
Price/Earnings Ratio	25.71	21.79	29.45
Price/Book Ratio	4.00	3.04	5.18
Geom Avg Mkt Cap \$B	179.18	159.41	242.90
ROE	26.07	27.22	31.22

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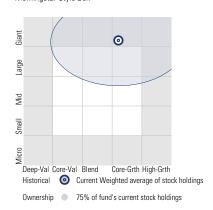


Morningstar Index Morningstar Category

Global Large-Stock Growth MSCI ACWI NR USD

American Funds New Perspective R6 RNPGX

Style Analysis as of 09-30-2024 Morningstar Style Box™







Weight %

<25

>50 25-50 10-25 0-10

World Regions % Equity 09-30-2024



50

Fund

27.28

3.96

11.98

10.89

0.45

50.66

10.99

2.62

14.95

22.10

22.05

5.17

16.18

0.70

Bmark

32.41

3.91

10.46

15 78

2.26

47.62

7.94

4.03

10.00

25.65

19.97

6.26

10.95

2.76

100

Asset Allocation as of 09-30-2024

Sector Weighting as of 09-30-2024

Basic Materials

Consumer Cyclical

Financial Services

Communication Services

Real Estate

Sensitive

Industrials

Technology

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€ Cyclical

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Energy

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Bonds	0.00	0.01
Cash	4.03	1.66
Other	0.10	0.58

Benchmark [] Category Average Cat Fund 26.47 2.42 11.53 11.63 0.89 1 54.15 9.30 2.26 11.08 31.51 19.37 4.26 14.19 0.92 0% 5 10 15 20 25 30 35 40 45 50 55

	Greater Asia	Fund % 11.96	Cat % 12.28	Americas	Fund % 58.63	Cat % 65.02	Greater Europe	Fund % 29.38	Cat % 22.73	Market Maturity	Fund %
	Japan	3.66	4.18	North America	57.32	63.40	United Kingdom	5.62	4.04	Developed Markets	95.42
	Australasia	0.29	0.24	Central/Latin	1.31	1.62	W euro-ex UK	23.40	18.36	Emerging Markets	4.58
	Asia-4 Tigers	5.08	3.80				Emrgng Europe	0.00	0.01	Not Available	0.00
	Asia-ex 4 Tigers	2.93	4.06				Africa	0.36	0.32		
	Not Classified	0.00	0.00								
>75											

Top 10 Holdings as of 09-30-2024

25-50

50-75

Name	% Net Asset	Cumulative %	YTD Return %	Morningstar Sector
e Meta Platforms Inc Class A	3.69	3.69	62.15	Communication Svc
∋ Microsoft Corp	3.34	7.03	15.03	Technology
$oldsymbol{\oplus}$ Taiwan Semiconductor Manufacturing Co Ltd	3.04	10.07	-	Technology
\ni Broadcom Inc	2.73	12.80	55.95	Technology
\ominus Novo Nordisk AS Class B	2.56	15.36	-	Healthcare
\oplus Tesla Inc	2.04	17.40	5.29	Consumer Cyclical
➔ NVIDIA Corp	1.96	19.35	145.27	Technology
AstraZeneca PLC	1.63	20.99	11.52	Healthcare
\ni Eli Lilly and Co	1.51	22.50	52.65	Healthcare
Netflix Inc	1.25	23.75	45.68	Communication Svc

Total Holdings 296

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Morningstar Category Morningstar Index

Global Large-Stock Growth MSCI ACWI NR USD

→ Defensive ☐ Consumer Defensive ☑ Healthcare ☑ Utilities

American Funds New World R6 RNWGX

Portfolio Manager(s)

Carl Kawaja since 06-1999
Robert Lovelace since 06-1999
Christopher Thomsen since 01-2009
Winnie Kwan since 01-2009
Tomonori Tani since 10-2013
Bradford Freer since 01-2017
Akira Shiraishi since 01-2017
Lisa Thompson since 10-2019
Kirstie Spence since 12-2019
Dawid Justus since 01-2020
Piyada Phanaphat since 01-2020
Matt Hochstetler since 01-2024

Quantitative Screens

Performance: The fund has finished in the Diversified Emerging Mkts category's top three quartiles in 10 of the 10 years it's been in existence.

Management: The fund's management has been in place for 25.31 years.

Style: The fund has landed in its primary style box — Large Growth — 100 % of the time over the past three years.

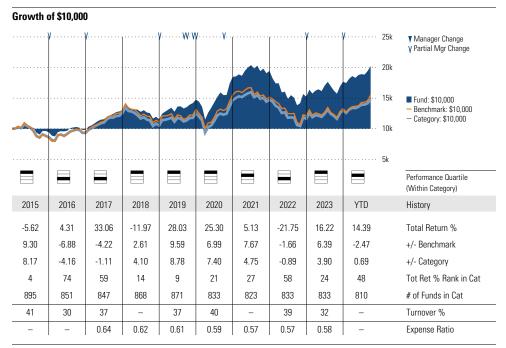
Net Expense: The fund's expense ratio of 0.57 is 49.11% lower than the Diversified Emerging Mkts category average.

Morningstar Investment Management LLC Analysis

This fund passes all of Morningstar Investment Management's quantitative screens. Morningstar Investment Management has also assessed the fund from a qualitative perspective and, as a fiduciary, is comfortable recommending the fund's use in retirement plans.

ESG Metrics

Metric	Rating	Updated
Sustainability Rating	3	08-31-2024
Carbon Risk Score	Medium Risk	12-31-2022
ESG Commitment	1-Low	02-15-2022







3.31 Fund Investment Category Median 2.94 Peer Group Median 2.57 2.21 Quartile Rank 1.84 1.47 1.10 0.74 0.37 0.00 Fund vs Fund vs Peer Group Category 14 14 Percentile 110/827 89/637 Rank

Peer group is a subset of the category and includes funds with the same management style (active vs. passive) and similar share class characteristics.

Fund Return % Benchmark Return % Category Average % % Rank in Category # of Funds in Category **3-Year Risk Metrics** Fund Bmark Cat Alpha 1.10 -1.37 0.80 0.94 Beta **R-Squared** 77.98 87.29 Standard Deviation 15.99 17 63 17 82 Sharpe Ratio -0.08 -0 11 -0.18 Tracking Error 8.28 6.24 Information Ratio 0.12 -0.24 Up Capture Ratio 82.96 92.28 Down Capture Ratio 79.00 98.92

Total Return %

as of 09-30-2024

Benchmark

Average annual, if greater

Category

than 1 year

Fund

Portfolio Metrics Fund Bmark Cat Price/Earnings Ratio 21.84 15 18 14 86 Price/Book Ratio 3.32 1.81 1.95 Geom Avg Mkt Cap \$B 80.24 47 82 57 84 ROE 23.85 16.40 18.79

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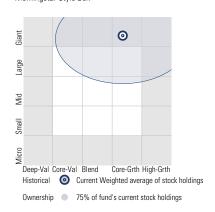


Morningstar Category Morningstar Index

Diversified Emerging Mkts MSCI EM NR USD

American Funds New World R6 RNWGX

Style Analysis as of 09-30-2024 Morningstar Style Box™





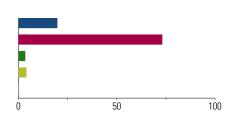


Weight %

<25

>50 25-50 10-25 0-10

World Regions % Equity 09-30-2024



Sector Weighting as of 09-30-2024

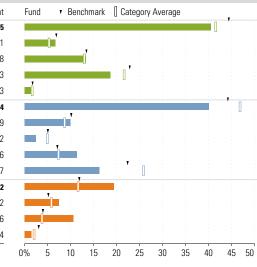
Asset Allocation as of 09-30-2024

		Fund	Bmark	Cat
Դ	Cyclical	40.46	44.24	41.55
æ.	Basic Materials	6.68	6.72	5.31
~	Consumer Cyclical	13.36	13.27	12.98
ц.	Financial Services	18.63	22.69	21.63
ŵ	Real Estate	1.79	1.56	1.63
w	Sensitive	40.09	44.04	46.84
	Communication Services	9.91	9.97	8.69
0	Energy	2.50	4.89	4.92
¢	Industrials	11.40	6.95	7.36
	Technology	16.28	22.23	25.87
	Defensive	19.44	11.72	11.62
F	Consumer Defensive	7.45	5.00	5.82
٠	Healthcare	10.57	3.82	3.76
9	Utilities	1.42	2.90	2.04
-				

Morningstar Category Morningstar Index

Diversified Emerging Mkts MSCI EM NR USD

Total	100.00	100.00
Other	0.16	0.06
Cash	3.87	2.19
Bonds	3.30	-0.02
Non-US Stocks	73.04	95.36
US Stocks	19.63	2.42
Asset Class	Net %	Cat%



	Greater Asia	Fund % 45.97	Cat % 76.27	Americas	Fund % 31.83	Cat % 12.96	Greater Europe	Fund % 22.21	Cat % 10.77	Market Maturity	Fund %
	Japan	2.63	0.08	North America	22.67	2.04	United Kingdom	2.91	0.54	Developed Markets	54.30
	Australasia	0.00	0.04	Central/Latin	9.16	10.92	W euro-ex UK	16.36	1.72	Emerging Markets	45.70
	Asia-4 Tigers	9.50	30.03				Emrgng Europe	0.44	2.13	Not Available	0.00
	Asia-ex 4 Tigers	33.84	46.12				Africa	2.50	6.38		
	Not Classified	0.00	0.00								
>75											

Top 10 Holdings as of 09-30-2024

25-50

50-75

Name	% Net Asset	Cumulative %	YTD Return %	Morningstar Sector
∋ Capital Group Central Cash Fund	4.12	4.12	_	_
igodolog Taiwan Semiconductor Manufacturing Co Ltd	3.56	7.68	-	Technology
\oplus Tencent Holdings Ltd	2.47	10.15	-	Communication Svc
∋ Microsoft Corp	2.34	12.49	15.03	Technology
⊕ MercadoLibre Inc	1.91	14.41	30.57	Consumer Cyclical
⊖ Novo Nordisk AS Class B	1.79	16.20	-	Healthcare
\ni Meta Platforms Inc Class A	1.48	17.67	62.15	Communication Svc
€ Kweichow Moutai Co Ltd Class A	1.32	19.00	3.06	Consumer Defensive
\ni Broadcom Inc	1.29	20.28	55.95	Technology
⇒ NVIDIA Corp	1.27	21.56	145.27	Technology

Total Holdings 579

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American Funds Washington Mutual R6 RWMGX

Portfolio Manager(s)

Alan Berro since 07-1997 Alan Wilson since 07-2013 Diana Wagner since 06-2014 Jin Lee since 07-2014 Eric Stern since 11-2014 Irfan Furniturewala since 06-2015 Emme Kozloff since 07-2016 Mark Casey since 07-2016 Aline Avzaradel since 07-2021

Quantitative Screens

Performance: The fund has finished in the Large Blend category's top three quartiles in 7 of the 10 years it's been in existence.

Management: The fund's management has been in place for 27.27 years.

Style: The fund has landed in its primary style box — Large Blend — 90 % of the time over the past three years.

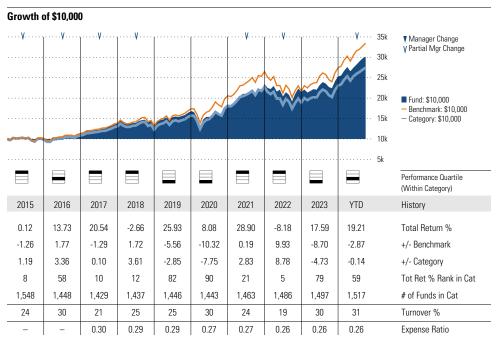
Net Expense: The fund's expense ratio of 0.26 is 64.38% lower than the Large Blend category average.

Morningstar Investment Management LLC Analysis

This fund passes all of Morningstar Investment Management's quantitative screens. Morningstar Investment Management has also assessed the fund from a qualitative perspective and, as a fiduciary, is comfortable recommending the fund's use in retirement plans.

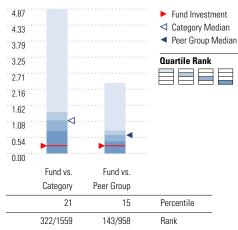
ESG Metrics

Metric	Rating	Updated
Sustainability Rating	2	08-31-2024
Carbon Risk Score	Low Risk	12-31-2022
ESG Commitment	1-Low	02-15-2022



Trailing Performance





Peer group is a subset of the category and includes funds with the same management style (active vs. passive) and similar share class characteristics.

11.83	-	Category Average %		
52	-	% Rank in Category		
919	-	# of Funds in Category		
3-Year Risk	Metrics			
		Fund	Bmark	Cat
Alpha		2.83	-	-1.07
Beta		0.82	-	0.94
R-Squared		91.93	-	94.38
Standard Deviation		14.99	17.53	16.95
Sharpe Ratio		0.64	0.52	0.42
Tracking Error		5.30	-	3.71
Information Ratio		0.20	-	-1.34
Up Capture Rat	io	89.90	-	92.03
Down Capture Ratio		80.55	-	96.37
Portfolio M	etrics			

	Fund	Bmark	Cat
Price/Earnings Ratio	24.87	27.50	26.80
Price/Book Ratio	4.16	4.80	5.15
Geom Avg Mkt Cap \$B	204.89	328.12	362.94
ROE	28.05	33.77	33.76

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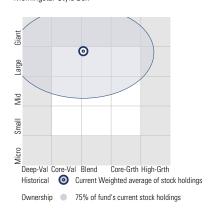


Morningstar Category Morningstar Index Large Blend

S&P 500 TR USD

American Funds Washington Mutual R6 RWMGX

Style Analysis as of 09-30-2024 Morningstar Style Box™





Weight %

>50 25-50 10-25 0-10

Value Blend Growth

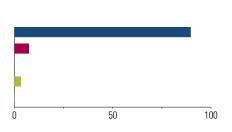
Top 15 Holdings as of 09-30-2024

Name	% Net Asset	Cumulative %	YTD Return %	Morningstar Sector
∋ Broadcom Inc	6.27	6.27	55.95	Technology
∋ Microsoft Corp	5.55	11.82	15.03	Technology
igodolog Capital Group Central Cash Fund	3.17	15.00	-	-
ightarrow UnitedHealth Group Inc	3.00	18.00	12.21	Healthcare
ightarrow Eli Lilly and Co	2.77	20.77	52.65	Healthcare
\oplus Marsh & McLennan Companies Inc	2.29	23.06	18.92	Financial Services
ightarrow Apple Inc	2.25	25.31	21.40	Technology
$oldsymbol{eta}$ Philip Morris International Inc	2.20	27.51	33.24	Consumer Defensive
∋ AbbVie Inc	1.59	29.10	30.43	Healthcare
∋ JPMorgan Chase & Co	1.54	30.64	25.93	Financial Services
∋ Comcast Corp Class A	1.39	32.03	-2.67	Communication Svc
ightarrow The Home Depot Inc	1.32	33.35	18.87	Consumer Cyclical
∋ GE Aerospace	1.27	34.62	78.88	Industrials
\ominus RTX Corp	1.24	35.86	46.20	Industrials
∋ Alphabet Inc Class C	1.23	37.09	18.92	Communication Svc

Total Holdings 185

 \oplus Increase \oplus Decrease R New to Portfolio

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Bmark

27.13

2.00

10.30

12 49

2.34

52.68

8.87

3.31

7.59

32.91

20.18

5.88

11.63

2.67

Fund

30.04

2.53

7.69

16.91

2.91

42.01

5.01

4.62

10.47

21.91

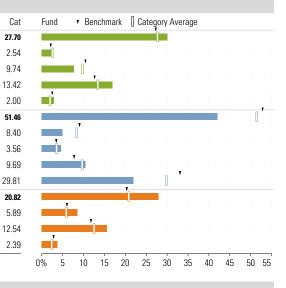
27.95

8.60

15.56

3.79

Asset Class	Net %	Cat%
US Stocks	89.56	95.93
Non-US Stocks	7.20	2.42
Bonds	0.00	0.34
Cash	3.20	0.37
Other	0.03	0.96
Total	100.00	100.00





Morningstar Category

y Morningstar Index

S&P 500 TR USD

Asset Allocation as of 09-30-2024

Sector Weighting as of 09-30-2024

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Energy

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Utilities

Cyclical

Basic Materials

Consumer Cyclical

Financial Services

Communication Services

Real Estate

Sensitive

Industrials

Technology

Defensive

Healthcare

Consumer Defensive

Baird Core Plus Bond Inst BCOIX

Portfolio Manager(s)

M. Sharon deGuzman since 09-2000 Mary Ellen Stanek since 09-2000 Charles Groeschell since 09-2000 Warren Pierson since 09-2000 Meghan Dean since 05-2019 Jay Schwister since 05-2019 Jeffrey Schrom since 05-2019 Patrick Brown since 05-2021 Abhishek Pulakanti since 05-2022 Andrew O'Connell since 05-2022

Quantitative Screens

Performance: The fund has finished in the Intermediate Core-Plus Bond category's top three quartiles in 10 of the 10 years it's been in existence.

Management: The fund's management has been in place for 24.02 years.

Style Consistency is not calculated for Fixed Income funds.

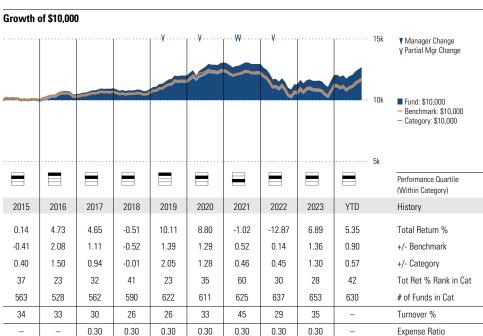
Net Expense: The fund's expense ratio of 0.3 is 59.46% lower than the Intermediate Core-Plus Bond category average.

Morningstar Investment Management LLC Analysis

This fund passes all of Morningstar Investment Management's quantitative screens. Morningstar Investment Management has also assessed the fund from a qualitative perspective and, as a fiduciary, is comfortable recommending the fund's use in retirement plans.

ESG Metrics

Metric	Rating	Updated
Sustainability Rating	3	08-31-2024
ESG Commitment	1-Low	02-15-2022

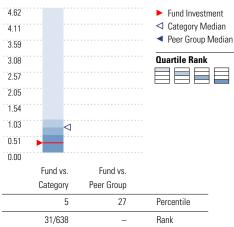


Trailing Performance



Alpha

A



Peer group is a subset of the category and includes funds with the same management style (active vs. passive) and similar share class characteristics.

0.98 Beta 1 00 99.41 **R-Squared** 98.10 Standard Deviation 7 62 7 63 7 55 Sharpe Ratio -0.57 -0.66 -0.68 Tracking Error 0 59 0.96 Information Ratio 1.22 -0.25 Up Capture Ratio 100.25 97.06 Down Capture Ratio 93.90 98.03 **Portfolio Metrics** Fund Bmark Cat

Fund

0.72

Bmark

Cat

-0.09

Avg Eff Duration	5.90	4.43	5.88
Avg Eff Maturity	7.97	-	8.21

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Morningstar Category Morning

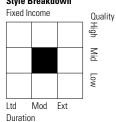
Intermediate Core Bond

Morningstar Index

Bloomberg US Agg Bond TR USD

Baird Core Plus Bond Inst BCOIX

Style Analysis as of 09-30-2024 Style Breakdown



0 50

Asset Allocation as of 09-30-2024

Sector Weighting as of 09-30-2024

Asset Class	Net %	Cat%
US Stocks	0.01	0.62
Non-US Stocks	0.00	0.23
Davida	07 47	07.45

Morningstar Category

Intermediate Core Bond

Total	100.00	100.00
Other	0.02	1.70
Cash	2.50	-0.01
Bonds	97.47	97.45
Non-US Stocks	0.00	0.23
US Stocks	0.01	0.62

Morningstar Index

Bloomberg US Agg Bond TR USD

Credit Rating Breakdown	Fund	Bmark	Cat
AAA	54.70	3.53	24.71
AA	2.60	74.59	39.01
A	12.30	10.82	22.22
BBB	27.60	8.32	12.31
BB	2.40	0.28	0.62
В	0.10	0.00	0.33
Below B	0.00	0.00	0.12
Not Rated	0.30	2.46	0.68

	Fund	Bmark	Cat	Fund	י ا	Bench	nmark	Cate	gory Ave	erage			
Government	23.12	-	30.70										
Treasury	23.12	-	24.87										
Inflation – Protected	0.00	-	1.37	i ()									
Agency/Quasi Agency	0.00	-	0.63	[]									
Other Government Related	0.00	-	3.83		0								
Corporate	43.34	_	23.52]				
Corporate Bond	43.33	-	23.34										
Bank Loan	0.00	-	0.04	0									
Convertible	0.01	-	0.00	D									
Preferred	0.00	-	0.14	0									
Securitized	30.18	-	39.30										
Agency MBS Pass-Through	16.90	-	28.33							[
Agency MBS ARM	0.00	-	0.18]									
Agency MBS CMO	1.15	-	1.23										
Non-Agency Residential MBS	1.23	-	0.12]									
Commercial MBS	4.05	-	2.27										
Asset-Backed	6.85	-	7.17]							
Covered Bond	0.00	-	0.00	0									
Municipal	0.86	_	1.22										
Cash & Equivalents	2.50	-	4.52		0								
Other	0.00	-	0.75										
				0%	5	10	15	20	25	30	35	40	4

100

Top 10 Holdings as of 09-30-2024

Name	Maturity Date	% Net Asset	Cumulative %	Fixed Income Sector
€ United States Treasury Notes 3.13%	08-2027	2.73	2.73	_
⊕ First American Government Obligs U	02-2030	2.20	4.92	-
⊕ United States Treasury Bonds 3.88%	05-2043	1.97	6.89	_
\odot United States Treasury Bonds 3.38%	08-2042	1.83	8.72	_
⊕ United States Treasury Notes 2.75%	05-2029	1.72	10.44	-
United States Treasury Bonds 2.88%	05-2043	1.63	12.07	_
\odot United States Treasury Bonds 2.5%	02-2045	1.50	13.57	_
⊖ United States Treasury Notes 4.38%	08-2026	1.39	14.96	_
\ominus United States Treasury Notes 1.13%	10-2026	1.31	16.27	-
United States Treasury Bonds 2.88%	05-2052	1.23	17.50	-

Total Holdings 1713

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BlackRock High Yield K BRHYX

Portfolio Manager(s)

Mitchell Garfin since 12-2009 David Delbos since 12-2014

Quantitative Screens

Performance: The fund has finished in the High Yield Bond category's top three quartiles in 10 of the 10 years it's been in existence.

Management: The fund's management has been in place for 14.76 years.

Style Consistency is not calculated for Fixed Income funds.

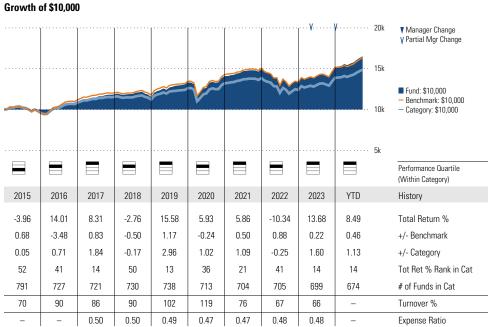
Net Expense: The fund's expense ratio of 0.48 is 46.07% lower than the High Yield Bond category average.

Morningstar Investment Management LLC Analysis

This fund passes all of Morningstar Investment Management's quantitative screens. Morningstar Investment Management has also assessed the fund from a qualitative perspective and, as a fiduciary, is comfortable recommending the fund's use in retirement plans.

ESG Metrics

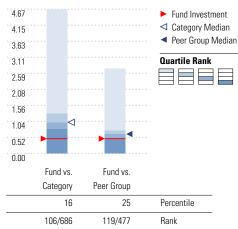
Metric	Rating	Updated
ESG Commitment	2-Basic	02-15-2022



Morningstar Category

High Yield Bond





4.95	7.75	Benchmark Return %					
4.17	-	Cate	Category Average %				
11	-	% R	ank in Categ	Jory			
435	-	# of	Funds in Ca	tegory			
3-Year Risk	Metrics						
		Fund	Bmark	Cat			
Alpha		0.64	-	0.02			
Beta		0.99 - 0.89					
R-Squared		99.54 – 94.57					
Standard Devia	tion	8.58 8.62 7.84					
Sharpe Ratio		0.03 -0.05 -0.09					
Tracking Error		0.58 - 1.90					
Information Rat	io	1.100.35					
Up Capture Ratio		101.68 – 88.54					
Down Capture	Ratio	o 95.92 – 88.2					

Portfolio Metrics			
	Fund	Bmark	Cat
Avg Eff Duration	3.14	-	3.05
Avg Eff Maturity	4.01	-	4.96

Peer group is a subset of the category and includes funds with the same management style (active vs. passive) and similar share class characteristics.

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Morningstar Index

ICE BofA US High Yield TR USD

Total Return %

as of 09-30-2024 Fund

Benchmark Category

Average annual, if greater than 1 year

Fund Return %

BlackRock High Yield K BRHYX

Style Analysis as of 09-30-2024 Style Breakdown





Duration

-50	0	50	100

Sector Weighting as of 09-30-2024

00	Total	100.00	100.00
_	Other	12.69	1.58
	Cash	-8.83	4.85
	Bonds	95.71	92.86
	Non-US Stocks	0.00	0.03
	US Stocks	0.43	0.68
	Asset Class	Net %	Cat%

Morningstar Index

ICE BofA US High Yield TR USD

Morningstar Category

High Yield Bond

Credit Rating Breakdown	Fund	Bmark	Cat
AAA	1.71	-	2.74
AA	0.00	-	1.70
A	0.05	-	0.91
BBB	3.92	-	5.62
BB	31.18	-	31.37
В	48.78	-	33.40
Below B	13.13	-	21.98
Not Rated	1.23	-	2.28

	Fund	Bmark	Cat	Fund	 Benchmark 	Category Average
Government	0.38	-	2.47	10		
Treasury	0.00	-	1.12	0		
Inflation - Protected	0.00	-	0.00	0		
Agency/Quasi Agency	0.00	-	0.00	0		
Other Government Related	0.38	-	1.35	I[]		
Corporate	95.55	-	89.19			
Corporate Bond	83.32	-	86.65			
Bank Loan	8.75	-	1.71			
Convertible	1.38	-	0.46	D		
Preferred	2.10	-	0.37]		
Securitized	0.09	-	1.55	10		
Agency MBS Pass-Through	0.00	-	0.12	0		
Agency MBS ARM	0.00	-	0.00	0		
Agency MBS CMO	0.00	-	0.06	0		
Non-Agency Residential MBS	0.00	-	0.05	0		
Commercial MBS	0.00	-	0.22			
Asset-Backed	0.09	-	1.10	0		
Covered Bond	0.00	-	0.00	0		
Municipal	0.00	-	0.04	[
Cash & Equivalents	1.03	-	6.18			
Other	2.96	-	0.57	(

0% 5 10 15 20 25 30 35 40 45 50 55 60 65 70 75 80 85 90 9500

Top 10 Holdings as of 09-30-2024

··· ··································				
Name	Maturity Date	% Net Asset	Cumulative %	Fixed Income Sector
☆ Cash Offset	-	7.78	7.78	-
\odot iShares Broad USD High Yield Corp Bd ETF	_	4.46	12.24	-
⊖ EUR/USD Purchased	12-2024	2.56	14.80	-
⊕ EUR/USD Purchased	12-2024	2.56	17.36	-
• Ice: (Cdx.Na.Hy.43.V1)	12-2029	2.18	19.54	-
\odot USD CASH(Committed)	10-2024	1.35	20.89	-
TRSWAP: IBOXHY INDEX	03-2025	1.06	21.95	-
HUB International Ltd.	01-2032	1.04	23.00	-
⊕ Venture Global LNG Inc.	12-2079	1.01	24.00	-
HUB International Ltd.	06-2030	0.86	24.86	-

Total Holdings 1585

🕀 Increase \ominus Decrease 🕸 New to Portfolio

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Asset Allocation as of 09-30-2024

Invesco Balanced-Risk Commodity Strat R6 IBRFX

Portfolio Manager(s)

Chris Devine since 11-2010 Christian Ulrich since 11-2010 Mark Ahnrud since 11-2010 Scott Hixon since 11-2010 Scott Wolle since 11-2010

Quantitative Screens

Performance: The fund has finished in the Commodities Broad Basket category's top three quartiles in 7 of the 10 years it's been in existence.

Management: The fund's management has been in place for 13.84 years.

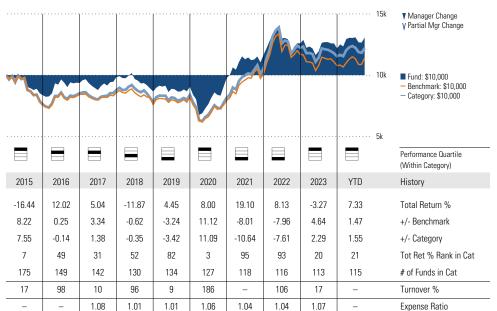
Style Consistency is not calculated for Fixed Income funds.

Net Expense: The fund's expense ratio of 1.14 is 12.87% higher than the Commodities Broad Basket category average.

Morningstar Investment Management LLC Analysis

This fund passes all of Morningstar Investment Management's quantitative screens. Morningstar Investment Management has also assessed the fund from a qualitative perspective and, as a fiduciary, is comfortable recommending the fund's use in retirement plans.







 2.49
 2.13
 Quartile Rank

 1.78
 ...
 ...

 1.42
 ...
 ...

 1.42
 ...
 ...

 0.36
 ...
 ...

 0.00
 Fund vs.
 Fund vs.

 Category
 Peer Group

 67
 88
 Percentile

 82/121
 70/80
 Rank

Peer group is a subset of the category and includes funds with the same management style (active vs. passive) and similar share class characteristics.

of Funds in Category Cat 1.47 0.96 88.68 15.55 Sharpe Ratio 0.15 0.06 0.14 Tracking Error 6.75 4.85 Information Ratio 0.20 0.04 Up Capture Ratio 74.70 95.40 Down Capture Ratio 63.47 88.21 **Portfolio Metrics**

	Fund	Bmark	Cat
Price/Earnings Ratio	-	-	7.93
Price/Book Ratio	-	-	1.87
Geom Avg Mkt Cap \$B	-	-	44.07
ROE	-	-	27.17

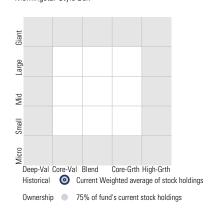
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Commodities Broad Basket Bloomberg Commodity TR USD

Invesco Balanced-Risk Commodity Strat R6 IBRFX

Style Analysis as of 09-30-2024 Morningstar Style Box™





Weight % >50 25-50 10-25 0-10

Top 11 Holdings as of 09-30-2024

Name	% Net Asset	Cumulative %	YTD Return %	Morningstar Sector
	27.24	27.24	_	_
i Invesco Cayman Commodity Fund Iii Hf Hedge	22.74	49.99	_	-
➔ Invesco Shrt-Trm Inv Gov&Agcy Instl	14.74	64.73	_	-
United States Treasury Notes 4.71201%	6.81	71.54	_	-
Bank of Montreal 0.1%	6.64	78.18	-	-
United States Treasury Notes 4.80701%	6.57	84.74	-	_
United States Treasury Notes 4.74401%	6.48	91.22	_	-
Barclays Bank plc 0.1%	3.11	94.33	_	-
Societe Generale S.A. 0.1%	2.84	97.17	_	-
Royal Bk Cda Medium Term Sr Bk Nts 144A 0.1%	2.55	99.72	-	-
onumber onumber	0.28	100.00	_	_

Total Holdings 11

🕀 Increase 👄 Decrease 🕸 New to Portfolio

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Oulei		
Other	22.74	12.74
Cash	42.26	54.16
Bonds	34.99	31.65
Non-US Stocks	0.00	0.37
US Stocks	0.00	1.08
Asset Class	Net %	Cat%

Sector Weighting as of 09-30-2024

		Fund	Bmark	Cat	Fund		• Be	nchmar	k 🛛	Cateo	jory Av	/erage				
Դ	Cyclical	-	-	44.68										[
â.	Basic Materials	-	-	44.68										0		
A	Consumer Cyclical	-	-	0.00	Ó											
P	Financial Services	-	-	0.00	0											
ŵ	Real Estate	-	_	0.00	Ū.											
w,	Sensitive	-	-	51.07											[
d	Communication Services	-	-	0.00	Ó											
•	Energy	-	-	48.94											0	
₽	Industrials	-	-	2.13	0											
	Technology	-	-	0.00	į.											
-	Defensive	-	-	4.26	[]										
F	Consumer Defensive	-	-	4.26	[]										
٠	Healthcare	-	-	0.00	j											
9	Utilities	-	-	0.00	Ó											
					0%	5	10	15	20	25	30	35	40	45	50	55



Commodities Broad Basket Bloomberg Commodity TR USD

Asset Allocation as of 09-30-2024

JPMorgan Large Cap Growth R6 JLGMX

Portfolio Manager(s)

Giri Devulapally since 08-2004 Holly Morris since 11-2020 Joseph Wilson since 11-2020 Larry Lee since 11-2020 Robert Maloney since 11-2022

Quantitative Screens

Performance: The fund has finished in the Large Growth category's top three quartiles in 9 of the 10 years it's been in existence.

Management: The fund's management has been in place for 20.18 years.

Style: The fund has landed in its primary style box — Large Growth — 100 % of the time over the past three years.

Net Expense: The fund's expense ratio of 0.44 is 52.17% lower than the Large Growth category average.

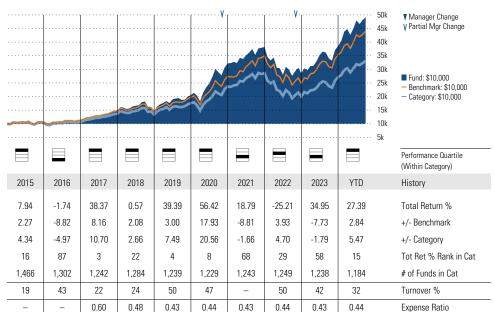
Morningstar Investment Management LLC Analysis

This fund passes all of Morningstar Investment Management's quantitative screens. Morningstar Investment Management has also assessed the fund from a qualitative perspective and, as a fiduciary, is comfortable recommending the fund's use in retirement plans.

ESG Metrics

Metric	Rating	Updated
Sustainability Rating	2	08-31-2024
Carbon Risk Score	Low Risk	12-31-2022
ESG Commitment	2-Basic	04-07-2022



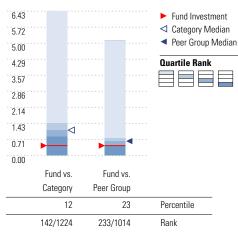


Morningstar Category

Large Growth







Peer group is a subset of the category and includes funds with the same management style (active vs. passive) and similar share class characteristics. **3-Year Risk Metrics** Fund Bmark Cat Alpha 0.31 -4.22 0.94 0.99 Beta **R-Squared** 96.48 92.51 Standard Deviation 19.90 20.85 21 45 Sharpe Ratio 0 47 0 47 0.27 Tracking Error 3 95 5.84 Information Ratio -0.10 -0.84 Up Capture Ratio 96.21 91.00 Down Capture Ratio 96.07 105.24

Portfolio Metrics Fund Bmark Cat Price/Earnings Ratio 36 64 36 55 35.39 Price/Book Ratio 9.68 12.14 9.26 Geom Avg Mkt Cap \$B 574 04 675.16 541 50 ROE 39.32 44.40 41.06

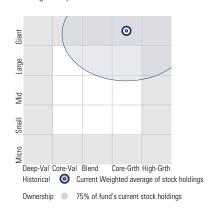
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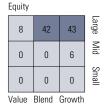
Russell 1000 Growth TR USD

JPMorgan Large Cap Growth R6 JLGMX

Style Analysis as of 09-30-2024 Morningstar Style Box™







Weight %

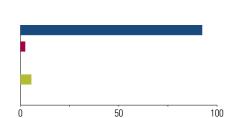
>50 25-50 10-25 0-10

Top 15 Holdings as of 09-30-2024

Name	% Net Asset	Cumulative %	YTD Return %	Morningstar Sector
Microsoft Corp	9.75	9.75	15.03	Technology
NVIDIA Corp	9.18	18.93	145.27	Technology
∋ Amazon.com Inc	6.22	25.15	22.63	Consumer Cyclical
Meta Platforms Inc Class A	5.95	31.11	62.15	Communication Svc
onumber onumber JPMorgan Prime Money Market Inst	5.36	36.46	-	_
Apple Inc	5.18	41.64	21.40	Technology
Eli Lilly and Co	5.13	46.77	52.65	Healthcare
Alphabet Inc Class C	4.33	51.10	18.92	Communication Svc
Netflix Inc	3.00	54.10	45.68	Communication Svc
	2.82	56.93	16.24	Financial Services
∋ Broadcom Inc	2.34	59.27	55.95	Technology
Oracle Corp	2.12	61.39	62.76	Technology
Intuitive Surgical Inc	1.95	63.34	45.62	Healthcare
Regeneron Pharmaceuticals Inc	1.76	65.10	19.69	Healthcare
D.R. Horton Inc	1.72	66.82	26.12	Consumer Cyclical

Total Holdings 68

 \oplus Increase \oplus Decrease otin New to Portfolio



Fund

21.78

0.22

14.23

7 33

0.00

65.34

16.04

0.56

6.82

41.92

12.88

1.79

11.09

0.00

Bmark

21.25

0.63

14.03

6 00

0.59

67.12

12.80

0.40

3.49

50.43

11.63

3.63

7.78

0.22

Cat

23.66

1.15

13.31

8.36

0.84

61.28

12.34

0.83

6.11

42.00

15.05

2.72

11.85

0.48

Asset Allocation as of 09-30-2024

Sector Weighting as of 09-30-2024

Basic Materials

Consumer Cyclical

Financial Services

Communication Services

Real Estate

Sensitive

Industrials

Technology

Defensive

Healthcare

Consumer Defensive

€ Cyclical

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Energy

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Utilities

Asset Class	Net %	Cat%
US Stocks	92.34	93.54
Non-US Stocks	2.28	4.54
Bonds	0.00	0.00
Cash	5.38	1.11
Other	0.00	0.81
Total	100.00	100.00

Morningstar Index

Russell 1000 Growth TR USD

Morningstar Category

Large Growth

Fund Benchmark Category Average

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JPMorgan US Equity R6 JUEMX

Portfolio Manager(s)

Scott Davis since 08-2014 Shilpee Raina since 11-2021

Quantitative Screens

Performance: The fund has finished in the Large Blend category's top three quartiles in 10 of the 10 years it's been in existence.

Management: The fund's management has been in place for 10.13 years.

× *Style:* The fund has landed in its primary style box — Large Blend — 41.94 % of the time over the past three years.

Net Expense: The fund's expense ratio of 0.44 is 39.73% lower than the Large Blend category average.

Morningstar Investment Management LLC Analysis

The fund fails our style consistency screen as, similar to the broad market and peers, it plots on the border with growth. We are not concerned with this screen failure.

ESG Metrics

Metric	Rating	Updated
Sustainability Rating	3	08-31-2024
Carbon Risk Score	Low Risk	12-31-2022
ESG Commitment	2-Basic	03-11-2022





Trailing Performance



0.54 Fund vs. Category Peer Group 29 28 Percentile 450/1559 268/958 Rank Peer group is a subset of the category and includes funds with the

same management style (active vs. passive) and similar share class characteristics.

Up Capture Ratio 99.39 92.03 Down Capture Ratio 96.56 96.37 **Portfolio Metrics** Fund Bmark Cat Price/Earnings Ratio 28.47 27.50 26.80 Price/Book Ratio 5.31 4.80 5.15 Geom Avg Mkt Cap \$B 362 67 328 12 362.94 ROE 35.23 33.77 33.76

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Morningstar Index

S&P 500 TR USD

Morningstar Category

JPMorgan US Equity R6 JUEMX

Style Analysis as of 09-30-2024 Morningstar Style Box™







Weight %

>50 25-50 10-25 0-10

Top 15 Holdings as of 09-30-2024

Name	% Net Asset	Cumulative %	YTD Return %	Morningstar Sector
∋ Microsoft Corp	8.86	8.86	15.03	Technology
\ni Apple Inc	7.71	16.57	21.40	Technology
➔ NVIDIA Corp	7.15	23.73	145.27	Technology
∋ Amazon.com Inc	4.22	27.94	22.63	Consumer Cyclical
e Meta Platforms Inc Class A	3.40	31.34	62.15	Communication Svc
€ Alphabet Inc Class A	2.76	34.10	19.01	Communication Svc
ightarrow UnitedHealth Group Inc	2.67	36.77	12.21	Healthcare
ightarrow Lowe's Companies Inc	2.64	39.41	23.21	Consumer Cyclical
€ Wells Fargo & Co	2.60	42.01	17.01	Financial Services
∋ Exxon Mobil Corp	2.51	44.52	20.09	Energy
⊖ Mastercard Inc Class A	2.47	47.00	16.24	Financial Services
• NXP Semiconductors NV	2.27	49.26	5.82	Technology
∋ AbbVie Inc	2.25	51.51	30.43	Healthcare
$oldsymbol{eta}$ Baker Hughes Co Class A	2.20	53.71	7.61	Energy
	2.17	55.89	38.80	Industrials

Total Holdings 54

🕀 Increase 👄 Decrease 🕸 New to Portfolio



1.87

12.59

11.45

0.72

55 88

6.18

4.72

11.01

33.97

17.49

1.21

12.20

4.08

2.00

10.30

12 49

2.34

52.68

8.87

3.31

7.59

32.91

20.18

5.88

11.63

2.67

2.54

9.74

13.42

2.00

51.46

8.40

3.56

9.69

29.81

20.82

5.89

12.54

2.39

Asset Allocation as of 09-30-2024

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Energy

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Utilities

Basic Materials

Consumer Cyclical

Financial Services

Communication Services

Real Estate

Sensitive

Industrials

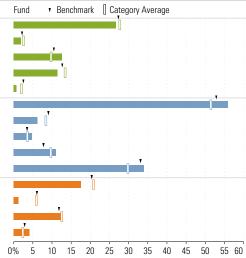
Technology

Consumer Defensive

Defensive

Healthcare

10



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Morningstar Category

Morningstar Index S&P 500 TR USD

📕 Large Blend

,)0	Total	100.00	100.00
	Other	0.00	0.96
	Cash	0.32	0.37
	Bonds	0.00	0.34
	Non-US Stocks	2.97	2.42
	US Stocks	96.71	95.93
	Asset Class	Net %	Cat%

Neuberger Berman Mid Cap Growth R6 NRMGX

Portfolio Manager(s)

Chad Bruso since 01-2020 Trevor Moreno since 01-2020 Jennifer Blachford since 12-2021

Quantitative Screens

Performance: The fund has finished in the Mid-Cap Growth category's top three quartiles in 10 of the 10 years it's been in existence.

Management: The fund's management has been in place for 4.71 years.

Style: The fund has landed in its primary style box — Mid-Cap Growth — 100 % of the time over the past three years.

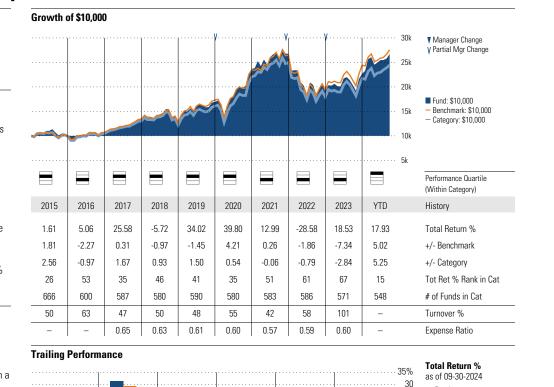
Net Expense: The fund's expense ratio of 0.6 is 43.4% lower than the Mid-Cap Growth category average.

Morningstar Investment Management LLC Analysis

This fund passes all of Morningstar Investment Management's quantitative screens. Morningstar Investment Management has also assessed the fund from a qualitative perspective and, as a fiduciary, is comfortable recommending the fund's use in retirement plans.

ESG Metrics

Metric	Rating	Updated
Sustainability Rating	3	08-31-2024
Carbon Risk Score	Medium Risk	12-31-2022

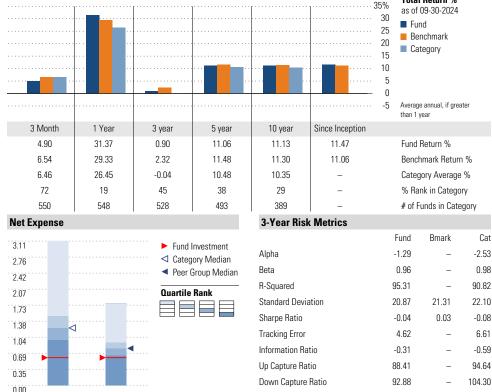


Morningstar Category

Mid-Cap Growth

Morningstar Index

Russell Mid Cap Growth TR USD



Portfolio Metrics

Price/Earnings Ratio

Geom Avg Mkt Cap \$B

Price/Book Ratio

ROE

45/556	90/476	Rank	
Peer group is a subset of t	he category ar	nd includes fun	ds with the
same management style (active vs. pass	ive) and simila	r share class
characteristics.			

19

Percentile

Fund vs

Peer Group

Fund

35.87

7.36

28.99

22.47

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Fund vs

Category

8



Bmark

31.89

8.97

24 60

31.31

Cat

33.60

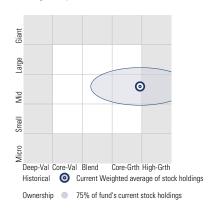
5.72

22 41

21.72

Neuberger Berman Mid Cap Growth R6 NRMGX

Style Analysis as of 09-30-2024 Morningstar Style Box™





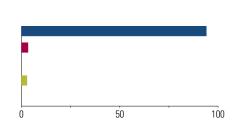
>50 25-50 10-25 0-10

Top 15 Holdings as of 09-30-2024

Name	% Net Asset	Cumulative %	YTD Return %	Morningstar Sector
\ominus Palantir Technologies Inc Ordinary Shares - Class A	3.89	3.89	116.66	Technology
€ Ssc Government Mm Gvmxx	2.73	6.62	_	-
\ominus The Trade Desk Inc Class A	2.69	9.30	52.38	Technology
Ares Management Corp Ordinary Shares - Class A	2.55	11.86	33.39	Financial Services
Monolithic Power Systems Inc	2.53	14.39	47.16	Technology
Axon Enterprise Inc	2.48	16.87	54.69	Industrials
W.W. Grainger Inc	2.14	19.01	26.07	Industrials
Heico Corp	2.13	21.14	46.30	Industrials
Deckers Outdoor Corp	1.94	23.08	43.13	Consumer Cyclical
⊖ Cencora Inc	1.94	25.02	10.34	Healthcare
\ominus Datadog Inc Class A	1.93	26.95	-5.21	Technology
Tradeweb Markets Inc	1.93	28.88	36.41	Financial Services
Ross Stores Inc	1.84	30.72	9.55	Consumer Cyclical
Vistra Corp	1.79	32.51	209.43	Utilities
Pure Storage Inc Class A	1.67	34.19	40.89	Technology

Total Holdings 77

 \oplus Increase \ominus Decrease R New to Portfolio



Fund

29.78

0.01

15.55

12.65

1.57

53.98

2.28

1.06

21.63

29.01

16.24

2.17

12.21

1.86

Bmark

28.42

0.99

15.37

10.61

1.45

53.61

2.63

3.89

16.38

30.71

17.96

2.43

13.79

1.74

Asset Allocation as of 09-30-2024

Sector Weighting as of 09-30-2024

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Energy

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Utilities

Cyclical

Basic Materials

Consumer Cyclical

Financial Services

Communication Services

Real Estate

Sensitive

Industrials

Technology

Defensive

Healthcare

Consumer Defensive

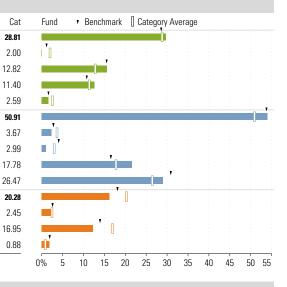
Asset Class	Net %	Cat%
US Stocks	94.01	93.78
Non-US Stocks	3.26	4.14
Bonds	0.00	0.05
Cash	2.73	1.54
Other	0.00	0.50
Total	100.00	100.00

Morningstar Index

Russell Mid Cap Growth TR USD

Morningstar Category

Mid-Cap Growth



PIMCO Income Insti PIMIX

Portfolio Manager(s)

Daniel Ivascyn since 03-2007 Alfred Murata since 03-2013 Joshua Anderson since 07-2018

Quantitative Screens

Performance: The fund has finished in the Multisector Bond category's top three quartiles in 9 of the 10 years it's been in existence.

Management: The fund's management has been in place for 17.52 years.

Style Consistency is not calculated for Fixed Income funds.

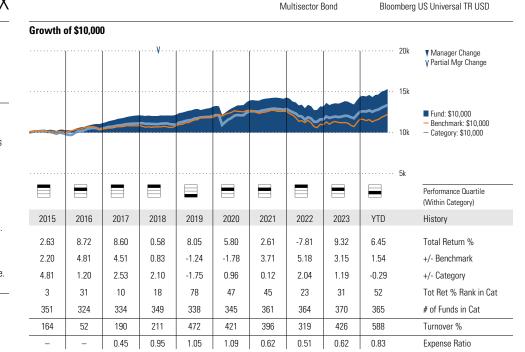
Net Expense: The fund's expense ratio of 0.83 is 16.16% lower than the Multisector Bond category average.

Morningstar Investment Management LLC Analysis

This fund passes all of Morningstar Investment Management's quantitative screens. Morningstar Investment Management has also assessed the fund from a qualitative perspective and, as a fiduciary, is comfortable recommending the fund's use in retirement plans.

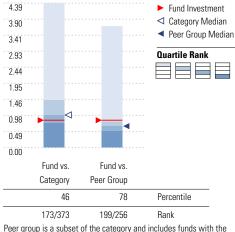
ESG Metrics

Metric	Rating	Updated
Sustainability Rating	4	08-31-2024









46	78	Percentile	Avg Eff [
373	199/256	Rank	Avg Eff N
	0 /	includes funds with	the
ent style	e (active vs. passiv	/e) and similar share o	class

Cat Alpha 3.26 2.10 0.82 0 78 Beta R-Squared 87.06 78.51 Standard Deviation 6 61 7 52 6.59 Sharpe Ratio -0.19 -0.63 -0.36 Tracking Error 2.74 3.57 Information Ratio 1.27 0.69 Up Capture Ratio 93.26 82.37 Down Capture Ratio 62.51 63.09 **Portfolio Metrics**

	Fund	Bmark	Cat
Avg Eff Duration	4.22	4.55	3.95
Avg Eff Maturity	5.48	7.69	6.43

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same manageme characteristics.



Morningstar Category Morningstar Index

Bloomberg US Universal TR USD

PIMCO Income Insti PIMIX

Style Analysis as of 09-30-2024 Style Breakdown



-100 -50 0 50 100 150 200

Asset Class	Net %	Cat%
US Stocks	0.61	1.19
Non-US Stocks	0.33	0.15
Bonds	154.54	112.55
Cash	-55.09	-13.24
Other	-0.37	-0.65
Total	100.00	100.00

Morningstar Index

Bloomberg US Universal TR USD

Morningstar Category

Multisector Bond

Sector Weighting as of 09-30-2024

Asset Allocation as of 09-30-2024

Credit Rating Breakdown	Fund	Bmark	Cat
AAA	64.80	67.64	19.88
AA	5.56	3.23	11.93
A	4.10	10.03	11.10
BBB	11.30	10.89	24.08
BB	3.96	3.19	15.27
В	4.18	3.64	9.24
Below B	6.10	1.38	2.98
Not Rated	0.00	0.00	5.53

	Fund	Bmark	Cat	Fund	,	Benchm	ark 🛛 C	Category	Average			
Government	30.02	-	35.09				-	-				
Treasury	3.02	-	9.02			0						
Inflation – Protected	2.11	-	1.04									
Agency/Quasi Agency	0.01	-	0.21	0								
Other Government Related	24.88	-	24.82									
Corporate	3.26	-	33.22								0	
Corporate Bond	2.69	-	28.24							0		
Bank Loan	0.56	-	3.12									
Convertible	0.01	-	0.62	10								
Preferred	0.00	-	1.24	10								
Securitized	30.16	-	26.87]			
Agency MBS Pass-Through	16.72	-	9.84				-					
Agency MBS ARM	0.00	-	0.07	0								
Agency MBS CMO	0.11	-	3.09	[
Non-Agency Residential MBS	4.82	-	5.32									
Commercial MBS	0.34	-	2.08									
Asset-Backed	8.17	-	6.47									
Covered Bond	0.00	_	0.00	D								
Municipal	0.02	-	0.20	0								
Cash & Equivalents	25.78	-	2.05									
Other	10.72	-	2.58									
				0%	5	10	15	20	25	30	35	40

Top 10 Holdings as of 09-30-2024

Name	Maturity Date	% Net Asset	Cumulative %	Fixed Income Sector
☆ Offset: Unsettled Trades	_	56.72	56.72	_
⊕ RFR USD SOFR/4.50000 05/22/23-2Y LCH Pay	05-2025	13.93	70.65	-
€ RFR USD SOFR/4.50000 05/22/23-2Y LCH Receive	05-2025	13.85	84.50	-
€ Federal National Mortgage Association 6%	08-2054	11.81	96.32	-
⊕ RFR GBP SONIO/4.00000 09/18/24-5Y LCH Receive	09-2029	8.23	104.55	-
⊕ RFR GBP SONIO/4.00000 09/18/24-5Y LCH Pay	09-2029	8.20	112.76	_
① RFR USD SOFR/4.90000 06/06/23-2Y LCH Pay	06-2025	8.20	120.96	-
RFR USD SOFR/4.90000 06/06/23-2Y LCH Receive	06-2025	8.19	129.14	-
🗱 Cash Offset	-	8.04	137.18	-
⊖ BRITISH POUND STERLING Sold	08-2024	7.01	144.19	-

Total Holdings 9462

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PIMCO Short-Term Instl PTSHX

Portfolio Manager(s)

Jerome Schneider since 01-2011 Nathan Chiaverini since 04-2019 Andrew Wittkop since 04-2019

Quantitative Screens

Performance: The fund has finished in the Ultrashort Bond category's top three quartiles in 10 of the 10 years it's been in existence.

Management: The fund's management has been in place for 13.76 years.

Style Consistency is not calculated for Fixed Income funds.

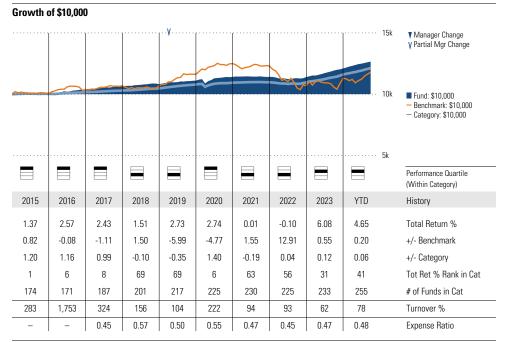
Net Expense: The fund's expense ratio of 0.48 is 20% higher than the Ultrashort Bond category average.

Morningstar Investment Management LLC Analysis

This fund passes all of Morningstar Investment Management's quantitative screens. Morningstar Investment Management has also assessed the fund from a qualitative perspective and, as a fiduciary, is comfortable recommending the fund's use in retirement plans.

ESG Metrics

Metric	Rating	Updated
Sustainability Rating	3	08-31-2024

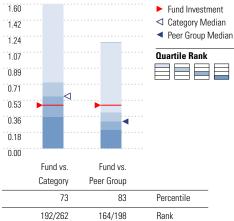


Morningstar Category

Ultrashort Bond

Trailing Performance





 192/262
 164/198
 Rank
 Avg Eff I

 Peer group is a subset of the category and includes funds with the same management style (active vs. passive) and similar share class characteristics.
 Avg Eff I

Cat Alpha 3.37 3.45 Beta 0.02 0 10 R-Squared 1.90 34.61 Standard Deviation 1 30 7 63 1.27 Sharpe Ratio -0.52 -0.66 -0.69 Tracking Error 7.56 6.98 Information Ratio 0.63 0.68 Up Capture Ratio 14.87 23.03 Down Capture Ratio -16.33 -9.00

Portfolio Metrics			
	Fund	Bmark	Cat
Avg Eff Duration	-0.01	4.43	1.24
Avg Eff Maturity	-	-	1.90

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Morningstar Index

Bloomberg US Agg Bond TR USD

PIMCO Short-Term Instl PTSHX

Style Analysis as of 09-30-2024





Duration

Credit Rating Breakdown	Fund	Bmark	Cat
AAA	51.10	3.53	39.54
AA	5.77	74.59	12.56
А	23.30	10.82	16.29
BBB	18.71	8.32	17.53
BB	0.69	0.28	2.42
В	0.23	0.00	1.19
Below B	0.20	0.00	0.39
Not Rated	0.00	2.46	10.08

	30-2024										
	Fund	Bmark	Cat	Fund	۲	Benchmark	Cat	egory A	verage		
Government	18.73	-	20.94								
Treasury	13.42	-	17.04				0				
Inflation – Protected	1.89	-	0.18								
Agency/Quasi Agency	1.93	-	0.88								
Other Government Related	1.49	-	2.84								
Corporate	27.71	-	36.21							[
Corporate Bond	27.71	-	36.05							0	
Bank Loan	0.00	-	0.14	0							
Convertible	0.00	-	0.00	Ū.							
Preferred	0.00	-	0.02	İ							
Securitized	27.46	-	20.68					0			
Agency MBS Pass-Through	0.51	-	0.95								
Agency MBS ARM	0.08	-	0.17	0							
Agency MBS CMO	1.23	-	1.70								
Non-Agency Residential MBS	2.71	-	0.15								
Commercial MBS	2.82	-	2.09								
Asset-Backed	20.11	-	15.62)				
Covered Bond	0.00	-	0.00	Ó							
Municipal	0.20	_	0.50	I)							
Cash & Equivalents	20.00	_	20.12								
Other	5.86	_	1.56								

Top 10 Holdings as of 09-30-2024

Name	Maturity Date	% Net Asset	Cumulative %	Fixed Income Sector
群 Offset: Unsettled Trades	-	23.59	23.59	-
🗱 Cash Offset	-	17.03	40.61	-
	07-2024	14.29	54.90	-
igodolog 5 Year Treasury Note Future Sept 24	10-2024	8.71	63.61	-
\oplus United States Treasury Bills 0%	08-2024	6.84	70.46	-
€ ORO USD 1Y P 4.90000 L 09/09/24 FAR	09-2024	4.73	75.18	-
igodological AUSTRALIAN DOLLARS Sold	08-2024	3.74	78.92	-
igeq AUSTRALIAN DOLLARS Purchased	08-2024	3.74	82.66	-
€ U S TREASURY REPO	07-2024	2.65	85.31	-
ightarrow United States Treasury Notes 4.5%	05-2029	2.55	87.86	-

Total Holdings 1153

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Morningstar Category Morningstar Index Ultrashort Bond

Bloomberg US Agg Bond TR USD

Total	100.00	100.00
Other	0.05	0.15
Cash	23.03	28.72
Bonds	76.93	66.89
Non-US Stocks	0.00	0.05
US Stocks	0.00	4.20
Asset Class	Net %	Cat%

50 100 0

Asset Allocation as of 09-30-2024

Vanguard 500 Index Admiral VFIAX

Portfolio Manager(s)

Michelle Louie since 11-2017 Nick Birkett since 08-2023 Aaron Choi since 08-2023

Quantitative Screens

Performance: The fund has finished in the Large Blend category's top three quartiles in 10 of the 10 years it's been in existence.

Management: The fund's management has been in place for 6.84 years.

Style: The fund has landed in its primary style box — Large Blend — 77.14 % of the time over the past three years.

Net Expense: The fund's expense ratio of 0.04 is 94.52% lower than the Large Blend category average.

Morningstar Investment Management LLC Analysis

This fund passes all of Morningstar Investment Management's quantitative screens. Morningstar Investment Management has also assessed the fund from a qualitative perspective and, as a fiduciary, is comfortable recommending the fund's use in retirement plans.

ESG Metrics

Metric	Rating	Updated
Sustainability Rating	3	08-31-2024
Carbon Risk Score	Low Risk	12-31-2022
ESG Commitment	1-Low	02-15-2022











Peer group is a subset of the category and includes funds with the same management style (active vs. passive) and similar share class characteristics.

919	-	# of Funds in Category				
3-Year Risk	Metrics					
		Fund	Bmark	Cat		
Alpha		-0.04	-	-1.07		
Beta		1.00	-	0.94		
R-Squared		100.00	-	94.38		
Standard Deviat	ion	17.52	17.53	16.95		
Sharpe Ratio		0.51	0.52	0.42		
Tracking Error		0.00	-	3.71		
Information Rati	0	-11.38	-	-1.34		
Up Capture Ratio	D	99.91	-	92.03		
Down Capture R	atio	100.07	-	96.37		
Portfolio Me	trics					

	Fund	Bmark	Cat
Price/Earnings Ratio	27.49	27.50	26.80
Price/Book Ratio	4.80	4.80	5.15
Geom Avg Mkt Cap \$B	327.76	328.12	362.94
ROE	33.77	33.77	33.76

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Morningstar Index

Morningstar Category

Large Blend

S&P 500 TR USD

Vanguard 500 Index Admiral VFIAX

Style Analysis as of 09-30-2024 Morningstar Style Box™







Weight %

>50 25-50 10-25 0-10

Top 15 Holdings as of 09-30-2024

Name	% Net Asset	Cumulative %	YTD Return %	Morningstar Sector
€ Apple Inc	7.25	7.25	21.40	Technology
Dicrosoft Corp	6.55	13.80	15.03	Technology
• NVIDIA Corp	6.12	19.91	145.27	Technology
€ Amazon.com Inc	3.56	23.48	22.63	Consumer Cyclical
e Meta Platforms Inc Class A	2.56	26.04	62.15	Communication Svc
⊖ Alphabet Inc Class A	1.99	28.03	19.01	Communication Svc
Đ Berkshire Hathaway Inc Class B	1.73	29.75	29.05	Financial Services
ightarrow Alphabet Inc Class C	1.64	31.40	18.92	Communication Svc
🕀 Broadcom Inc	1.64	33.04	55.95	Technology
	1.49	34.52	5.29	Consumer Cyclical
ightarrow Eli Lilly and Co	1.43	35.96	52.65	Healthcare
igodologie JPMorgan Chase & Co	1.23	37.18	25.93	Financial Services
	1.11	38.29	12.21	Healthcare
∋ Exxon Mobil Corp	1.07	39.35	20.09	Energy
🕀 Visa Inc Class A	0.93	40.29	6.21	Financial Services

Total Holdings 508

⊕ Increase ⊖ Decrease 🕸 New to Portfolio

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Asset Allocation as of 09-30-2024

100

50

Fund

27.10

2.00

10.29

12.47

2.34

52.74

8.87

3.31

7.58

32.98

20.16

5.87

11.62

2.67

Bmark

27.13

2.00

10.30

12 49

2.34

52.68

8.87

3.31

7.59

32.91

20.18

5.88

11.63

2.67

51.46

29.81

20.82

Sector Weighting as of 09-30-2024

0

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Energy

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Utilities

Cyclical

Basic Materials

Consumer Cyclical

Financial Services

Communication Services

Real Estate

Sensitive

Industrials

Technology

Defensive

Healthcare

Consumer Defensive

Asset Class	Net %	Cat%
US Stocks	99.04	95.93
Non-US Stocks	0.59	2.42
Bonds	0.00	0.34
Cash	0.36	0.37
Other	0.00	0.96
Total	100.00	100.00



M RNINGSTAR

Morningstar Category

📕 Large Blend

Morningstar Index S&P 500 TR USD

Vanguard Developed Markets Index Admiral VTMGX

Portfolio Manager(s)

Christine Franquin since 02-2013 Michael Perre since 11-2017

Quantitative Screens

Performance: The fund has finished in the Foreign Large Blend category's top three quartiles in 10 of the 10 years it's been in existence.

Management: The fund's management has been in place for 11.61 years.

Style: The fund has landed in its primary style box — Large Blend — 100 % of the time over the past three years.

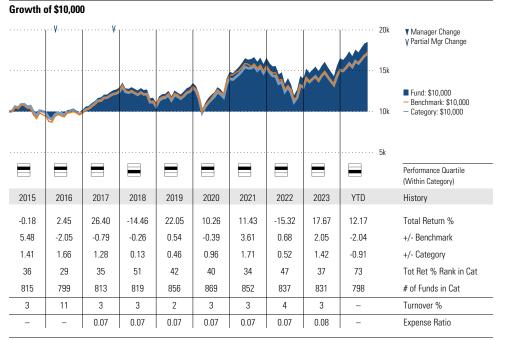
Net Expense: The fund's expense ratio of 0.08 is 90.36% lower than the Foreign Large Blend category average.

Morningstar Investment Management LLC Analysis

This fund passes all of Morningstar Investment Management's quantitative screens. Morningstar Investment Management has also assessed the fund from a qualitative perspective and, as a fiduciary, is comfortable recommending the fund's use in retirement plans.

ESG Metrics

Metric	Rating	Updated
Sustainability Rating	2	08-31-2024
Carbon Risk Score	Low Risk	12-31-2022
ESG Commitment	1-Low	02-15-2022

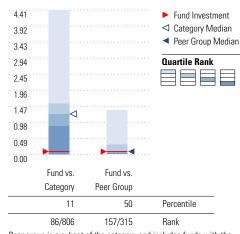


Morningstar Category

Foreign Large Blend







Peer group is a subset of the category and includes funds with the same management style (active vs. passive) and similar share class characteristics.

				· /
442	-	# of F	unds in Cate	egory
3-Year Risk Me	trics			
		Fund	Bmark	Cat
Alpha		0.47	-	-0.05
Beta		1.09	-	1.02
R-Squared		96.32	-	92.90
Standard Deviation		18.07	16.34	17.33
Sharpe Ratio		0.14	0.10	0.10
Tracking Error		3.74	-	4.62
Information Ratio		0.18	-	0.00
Up Capture Ratio		115.38	-	105.97
Down Capture Ratio		114.59	-	107.27

Portfolio Metrics			
	Fund	Bmark	Cat
Price/Earnings Ratio	15.46	15.78	15.57
Price/Book Ratio	1.68	1.85	1.89
Geom Avg Mkt Cap \$B	34.83	52.84	63.57
ROE	15.52	16.65	18.70

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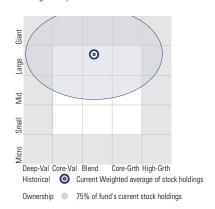


Morningstar Index

MSCI ACWI Ex USA NR USD

Vanguard Developed Markets Index Admiral VTMGX

Style Analysis as of 09-30-2024 Morningstar Style Box™



Style Breakdown

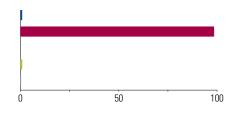


Weight %

<25

>50 25-50 10-25 0-10

World Regions % Equity 09-30-2024



Sector Weighting as of 09-30-2024

Asset Allocation as of 09-30-2024

		Fund	Bmark	Cat
Դ	Cyclical	41.58	41.84	38.35
.	Basic Materials	7.62	7.13	6.28
	Consumer Cyclical	10.15	10.56	10.23
ц.	Financial Services	20.46	22.19	20.32
ŵ	Real Estate	3.35	1.96	1.52
V ^{ar}	Sensitive	37.25	38.31	39.09
đ	Communication Services	4.22	6.08	5.08
0	Energy	4.76	5.12	4.58
¢	Industrials	17.57	13.70	16.70
	Technology	10.70	13.41	12.73
-	Defensive	21.16	19.84	22.55
F	Consumer Defensive	7.14	7.14	7.90
٠	Healthcare	11.04	9.63	12.14
9	Utilities	2.98	3.07	2.51
-				

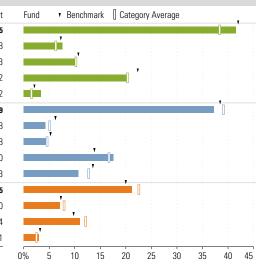
Asset Class Net % Cat% US Stocks 0.72 3.83 Non-US Stocks 98.39 93.48 Bonds 0.00 0.55 Cash 0.74 0.63 Other 0.16 1.53 Total 100.00 100.00

Morningstar Category

Foreign Large Blend

Morningstar Index

MSCI ACWI Ex USA NR USD



	Greater Asia	Fund % 35.60	Cat % 34.59	Americas	Fund % 10.70	Cat % 8.81	Greater Europe	Fund % 53.69	Cat % 56.59	Market Maturity	Fund %
	Japan	21.38	18.85	North America	10.67	7.75	United Kingdom	12.16	13.90	Developed Markets	99.40
	Australasia	7.05	4.68	Central/Latin	0.03	1.06	W euro-ex UK	40.57	41.71	Emerging Markets	0.60
	Asia-4 Tigers	6.99	6.46				Emrgng Europe	0.37	0.12	Not Available	0.00
	Asia-ex 4 Tigers	0.18	4.60				Africa	0.59	0.86		
	Not Classified	0.00	0.00								
>75											

Top 10 Holdings as of 09-30-2024

25-50

50-75

Name	% Net Asset	Cumulative %	YTD Return %	Morningstar Sector
	1.52	1.52	_	Healthcare
€ ASML Holding NV	1.36	2.87	10.07	Technology
\exists Nestle SA	1.07	3.94	-	Consumer Defensive
€ SAP SE	1.04	4.98	48.12	Technology
earrow Novartis AG Registered Shares	0.97	5.95	-	Healthcare
🕀 AstraZeneca PLC	0.97	6.92	11.52	Healthcare
$oldsymbol{eta}$ Samsung Electronics Co Ltd	0.92	7.84	-	Technology
$oldsymbol{eta}$ Roche Holding AG	0.92	8.76	-	Healthcare
Đ Toyota Motor Corp	0.88	9.64	-	Consumer Cyclical
ightarrow Shell PLC	0.85	10.49	-2.59	Energy

Total Holdings 4015

 \oplus Increase \oplus Decrease R New to Portfolio

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Vanguard Inflation-Protected Secs Adm VAIPX

Portfolio Manager(s)

John Madziyire since 11-2021

Quantitative Screens

Performance: The fund has finished in the Inflation-Protected Bond category's top three quartiles in 10 of the 10 years it's been in existence.

× Management: The fund's management team has been in place for less than three years.

Style Consistency is not calculated for Fixed Income funds.

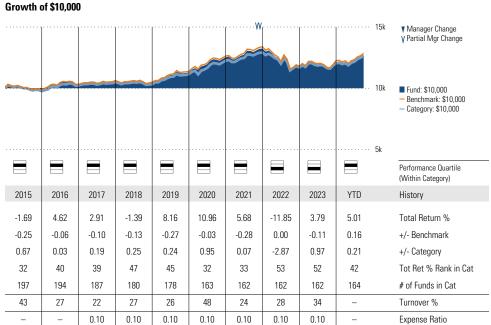
Net Expense: The fund's expense ratio of 0.1 is 85.07% lower than the Inflation-Protected Bond category average.

Morningstar Investment Management LLC Analysis

This fund fails the manager tenure screen; however, the current manager has earned results consistent with those of his predecessor.

ESG Metrics

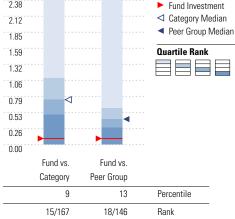
Metric	Rating	Updated
Sustainability Rating	3	08-31-2024



Morningstar Category

Inflation-Protected Bond





••••••1			Return % 09-30-2024	
	5		nd nchmark tegory	
	0			
		Average than 1 y	e annual, if gre vear	ater
e Inception				
3.37		Fund I	Return %	
4.74		Bench	nmark Retur	n %
-		Categ	ory Average	е %
-		% Rai	nk in Catego	ory
-		# of F	unds in Cat	egory
rics				
	Fu	Ind	Bmark	Cat
	-0	.05	_	-0.25
	0	.99	_	1.00
	99	.74	_	96.43
	7	.13	7.18	7.78
	-0	.59	-0.58	-0.60
	0	.37	_	1.66
	-0	.13	_	-0.49
	99	.32	_	98.55
	99	.84	_	101.62

Portfolio Metrics			
	Fund	Bmark	Cat
Avg Eff Duration	6.70	4.52	5.50
Avg Eff Maturity	7.60	-	6.78

Peer group is a subset of the category and includes funds with the same management style (active vs. passive) and similar share class characteristics.

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Morningstar Index Bloomberg US Treasury US TIPS TR USD

Beta

R-Squared

Sharpe Ratio

Tracking Error

Information Ratio

Up Capture Ratio

Down Capture Ratio

Standard Deviation

Vanguard Inflation-Protected Secs Adm VAIPX

Style Analysis as of 09-30-2024





0 50 100

Asset Class	Net %	Cat%
US Stocks	0.00	0.28
Non-US Stocks	0.00	-0.08
Bonds	97.08	96.14
Cash	2.92	2.24
Other	0.00	1.43
Total	100.00	100.00

Sector Weighting as of 09-30-2024

Asset Allocation as of 09-30-2024

Credit Rating Breakdown	Fund	Bmark	Cat
AAA	97.69	0.00	33.63
AA	0.00	99.60	62.08
A	0.00	0.00	0.83
BBB	0.00	0.00	0.96
BB	0.00	0.00	0.10
В	0.00	0.00	0.02
Below B	0.00	0.00	0.08
Not Rated	2.31	0.40	2.30

Fund	Bmark	Cat	Fund • Benchmark 🛛 Category Average
97.08	-	85.91	
4.27	-	0.38	
92.81	-	80.08	
0.00	-	0.10	
0.00	-	5.35	10
0.00	-	1.05	
0.00	-	1.02	
0.00	-	0.00	
0.00	-	0.00	Ū
0.00	-	0.03	
0.00	-	4.67	
0.00	-	2.24	10
0.00	-	0.00	ļ
0.00	-	0.38	
0.00	-	0.05	
0.00	-	0.23	
0.00	-	1.74	
0.00	-	0.03	ĺ
0.00	_	0.01	
2.92	-	8.21	
0.00	-	0.14	
	97.08 4.27 92.81 0.00 0.00 0.00 0.00 0.00 0.00 0.00 0	97.08 - 4.27 - 92.81 - 0.00 -	97.08 - 85.91 4.27 - 0.38 92.81 - 80.08 0.00 - 0.10 0.00 - 5.35 0.00 - 1.02 0.00 - 1.02 0.00 - 0.00 0.00 - 0.00 0.00 - 0.00 0.00 - 0.03 0.00 - 2.24 0.00 - 2.24 0.00 - 0.03 0.00 - 0.03 0.00 - 0.03 0.00 - 0.03 0.00 - 0.23 0.00 - 0.03 0.00 - 0.03 0.00 - 0.03 0.00 - 0.03 0.00 - 0.03 0.00 - 0.03 0.00 - 0.03

 $0\% \ 5 \ 10 \ 15 \ 20 \ 25 \ 30 \ 35 \ 40 \ 45 \ 50 \ 55 \ 60 \ 65 \ 70 \ 75 \ 80 \ 85 \ 90 \ 9{\color{red}{500}}$

Top 10 Holdings as of 09-30-2024 Name Maturity Date % Net Asset Cumulative % Fixed Income Sector ⊕ United States Treasury Notes 5.77 5.77 _ ⊖ United States Treasury Notes 3.75 9.52 _ ⊕ United States Treasury Notes 3.52 13.04 _ ⊖ United States Treasury Notes 3.47 16.50 _ ⊖ United States Treasury Notes 19.95 3.45 _ ⊕ United States Treasury Notes 3.26 23.22 _ _ ⊖ United States Treasury Notes 3.21 26.43 _ ⊕ United States Treasury Notes 29.60 3.17 _ ⊖ United States Treasury Notes 3.17 32.77 _ ⊖ United States Treasury Notes 3.09 35.86 _

Total Holdings 60

🕀 Increase 👄 Decrease 🕸 New to Portfolio

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Morningstar Category Inflation-Protected Bond

Morningstar Index Bloomberg US Treasury US TIPS TR USD

Vanguard International Growth Adm VWILX

Portfolio Manager(s)

Simon Webber since 12-2009 Thomas Coutts since 12-2016 James Gautrey since 12-2020 Lawrence Burns since 12-2020

Quantitative Screens

Performance: The fund has finished in the Foreign Large Growth category's top three quartiles in 8 of the 10 years it's been in existence.

Management: The fund's management has been in place for 14.77 years.

Style: The fund has landed in its primary style box — Large Growth — 100 % of the time over the past three years.

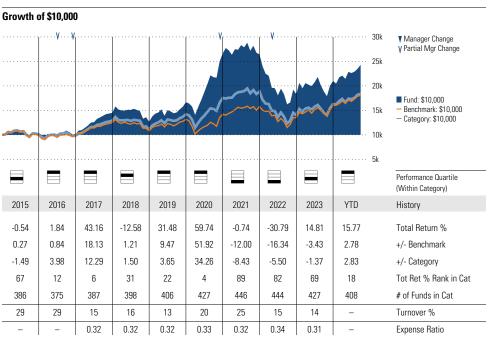
Net Expense: The fund's expense ratio of 0.31 is 69% lower than the Foreign Large Growth category average.

Morningstar Investment Management LLC Analysis

This fund passes all of Morningstar Investment Management's quantitative screens. Morningstar Investment Management has also assessed the fund from a qualitative perspective and, as a fiduciary, is comfortable recommending the fund's use in retirement plans.

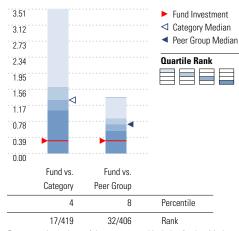
ESG Metrics

Metric	Rating	Updated
Sustainability Rating	3	08-31-2024
Carbon Risk Score	Low Risk	12-31-2022



Trailing Performance





Peer group is a subset of the category and includes funds with the same management style (active vs. passive) and similar share class characteristics.

5.71	8.52	Benchmark Return %				
6.57	-	Category Average %				
10	-	% R	% Rank in Category			
228	-	# of Funds in Category				
3-Year Risk	Metrics					
		Fund	Bmark	Cat		
Alpha		-9.42	-	-5.40		
Beta		1.22	-	1.10		
R-Squared 81.66				87.58		
Standard Deviation 22.88 16.95				19.97		
Sharpe Ratio		-0.22	0.17	-0.08		
Tracking Error		10.48	-	7.35		
Information Rat	io	-0.87	-	-0.73		
Up Capture Rat	io	97.16	-	96.05		
Down Capture Ratio		137.23	-	119.05		

Portfolio Metrics			
	Fund	Bmark	Cat
Price/Earnings Ratio	20.17	15.74	23.36
Price/Book Ratio	3.73	1.84	3.57
Geom Avg Mkt Cap \$B	82.17	56.42	78.12
ROE	22.27	17.13	23.04

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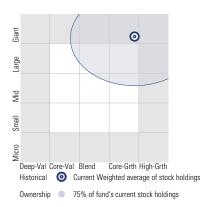


Morningstar Index **Morningstar Category** Foreign Large Growth

MSCI EAFE NR USD

Vanguard International Growth Adm VWILX

Style Analysis as of 09-30-2024 Morningstar Style Box™







Weight %

<25

>50 25-50 10-25 0-10

World Regions % Equity 09-30-2024

_
100

Sector Weighting as of 09-30-2024

Asset Allocation as of 09-30-2024

		Fund	Bmark	Cat
Դ	Cyclical	34.16	39.38	33.15
. #.	Basic Materials	0.58	6.91	6.67
	Consumer Cyclical	24.03	10.01	11.94
H	Financial Services	9.55	20.12	14.19
ŵ	Real Estate	0.00	2.34	0.35
V ^{ar}	Sensitive	49.05	35.26	45.92
đ	Communication Services	7.54	4.82	4.20
0	Energy	1.43	3.65	2.70
¢	Industrials	12.63	17.08	19.45
	Technology	27.45	9.71	19.57
-	Defensive	16.78	25.36	20.93
E	Consumer Defensive	4.11	8.56	6.06
٠	Healthcare	11.92	13.56	14.17
9	Utilities	0.75	3.24	0.70

Asset Class Net % Cat% US Stocks 17.34 8.16 Non-US Stocks 80.40 89.35 Bonds 0.00 -0.16

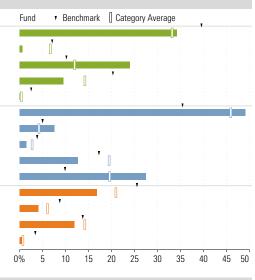
Morningstar Category

Foreign Large Growth

Morningstar Index

MSCI EAFE NR USD

Total	100.00	100.00
Other	0.59	0.60
Cash	1.67	2.05
Bonds	0.00	-0.16
Non-US Stocks	80.40	89.35



1	Greater Asia	Fund % 30.88	Cat % 27.20	Americas	Fund % 27.29	Cat % 16.16	Greater Europe	Fund % 41.82	Cat % 56.64	Market Maturity	Fund %
	Japan	6.32	13.26	North America	19.82	13.53	United Kingdom	7.48	12.78	Developed Markets	79.44
	Australasia	1.88	1.57	Central/Latin	7.47	2.63	W euro-ex UK	34.19	43.44	Emerging Markets	20.56
	Asia-4 Tigers	9.59	6.07				Emrgng Europe	0.00	0.03	Not Available	0.00
	Asia-ex 4 Tigers	13.09	6.30				Africa	0.15	0.39		
	Not Classified	0.00	0.00								

Top 10 Holdings as of 09-30-2024

25-50

Name	% Net Asset	Cumulative %	YTD Return %	Morningstar Sector
$oldsymbol{\oplus}$ Taiwan Semiconductor Manufacturing Co Ltd	5.75	5.75	_	Technology
⊖ MercadoLibre Inc	5.08	10.83	30.57	Consumer Cyclical
⇒ Spotify Technology SA	4.12	14.95	96.12	Communication Svc
⊖ Adyen NV	3.43	18.38	20.23	Technology
\ominus ASML Holding NV	3.25	21.63	10.07	Technology
Meituan Class B	2.55	24.18	-	Consumer Cyclical
⊖ Atlas Copco AB Class A	2.35	26.54	-	Industrials
Coupang Inc Ordinary Shares - Class A	2.33	28.87	51.64	Consumer Cyclical
⊖ Ferrari NV	2.28	31.15	38.32	Consumer Cyclical
PDD Holdings Inc ADR	2.14	33.28	-7.86	Consumer Cyclical

Total Holdings 149

 \oplus Increase \oplus Decrease R New to Portfolio

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Vanguard International Value Inv VTRIX

Growth of \$10,000

Portfolio Manager(s)

Michael Bennett since 05-2010
Michael Fry since 05-2010
Steven Morrow since 08-2012
A. Rama Krishna since 12-2012
Arjun Kumar since 10-2020
Shirley Woo since 10-2020

Quantitative Screens

Q Performance: The fund has finished in the Foreign Large Value category's top three quartiles in 8 of the 10 years it's been in existence.

Management: The fund's management has been in place for 14.35 years.

× Style: The fund has landed in its primary style box — Large Value — 0 % of the time over the past three years.

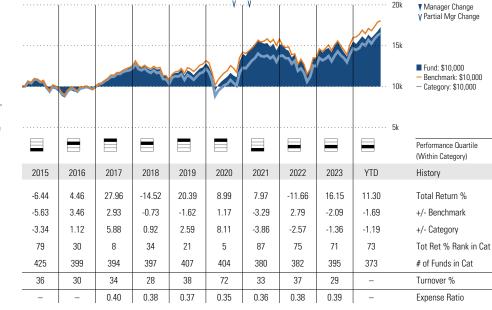
Net Expense: The fund's expense ratio of 0.39 is 59.38% lower than the Foreign Large Value category average.

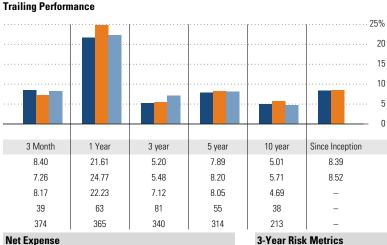
Morningstar Investment Management LLC Analysis

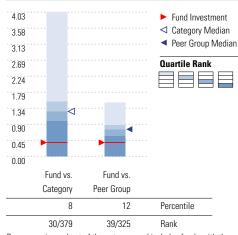
This fund fails the style consistency screen. Its largest underlying subadvisor employs a relative value approach, which can include more growth-leaning stocks, causing the fund to plot near the border of the value and blend column in the Morningstar Stylebox.

ESG Metrics

Metric	Rating	Updated
Sustainability Rating	3	08-31-2024
Carbon Risk Score	Medium Risk	12-31-2022







Peer group is a subset of the category and includes funds with the same management style (active vs. passive) and similar share class characteristics.

3-Year Risk Metrics Fund Bmark Cat Alpha -0.04 1.91 0.97 0.96 Beta R-Squared 91.13 87.80 Standard Deviation 17 26 16.95 17 31 Sharpe Ratio 0.16 0 17 0.27 Tracking Error 5.16 6.14 Information Ratio -0.06 0.28 Up Capture Ratio 95.95 97.85 Down Capture Ratio 96.37 90.40

Total Return %

as of 09-30-2024

Benchmark

Average annual, if greater than 1 year

Benchmark Return %

Category Average %

% Rank in Category

of Funds in Category

Fund Return %

Category

Fund

Portfolio Metrics Fund Bmark Cat Price/Earnings Ratio 15.23 15 74 11.98 Price/Book Ratio 1.74 1.84 1.28 Geom Avg Mkt Cap \$B 34 15 56 42 40.98 ROE 16.70 17.13 12.91

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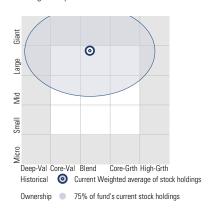
Morningstar Category Morningstar Index Foreign Large Value

MSCI EAFE NR USD

201

Vanguard International Value Inv VTRIX

Style Analysis as of 09-30-2024 Morningstar Style Box™







Weight %

<25

>50 25-50 10-25 0-10

World Regions % Equity 09-30-2024

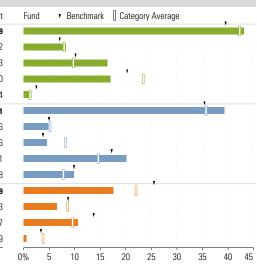
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0	50	100

Sector Weighting as of 09-30-2024

Asset Allocation as of 09-30-2024

		Fund	Bmark	Cat
Դ	Cyclical	43.10	39.38	42.29
æ.	Basic Materials	8.25	6.91	7.92
	Consumer Cyclical	16.40	10.01	9.73
ц.	Financial Services	16.95	20.12	23.40
ŵ	Real Estate	1.50	2.34	1.24
V.	Sensitive	39.31	35.26	35.71
	Communication Services	4.82	4.82	5.16
0	Energy	4.51	3.65	8.16
¢	Industrials	20.13	17.08	14.61
	Technology	9.85	9.71	7.78
	Defensive	17.61	25.36	21.99
F	Consumer Defensive	6.47	8.56	8.63
٠	Healthcare	10.58	13.56	9.57
9	Utilities	0.56	3.24	3.79

Asset Class Net % Cat% US Stocks 3.27 2.90 Non-US Stocks 92.03 95.38 Bonds 0.00 0.11 Cash 4.08 2.84 Other 0.61 -1.21 Total 100.00 100.00



1	Greater Asia	Fund % 39.95	Cat % 29.86	Americas	Fund % 10.95	Cat % 8.38	Greater Europe	Fund % 49.11	Cat % 61.75	Market Maturity	Fund %
	Japan	13.01	16.99	North America	6.54	7.35	United Kingdom	14.98	18.36	Developed Markets	80.11
	Australasia	0.79	3.12	Central/Latin	4.41	1.03	W euro-ex UK	33.81	42.51	Emerging Markets	19.89
	Asia-4 Tigers	10.98	6.90				Emrgng Europe	0.00	0.17	Not Available	0.00
	Asia-ex 4 Tigers	15.17	2.85				Africa	0.32	0.71		
	Not Classified	0.00	0.00								

Top 10 Holdings as of 09-30-2024

25-50

Name	% Net Asset	Cumulative %	YTD Return %	Morningstar Sector
€ Tencent Holdings Ltd	3.09	3.09	_	Communication Svc
∋ Mktliq 12/31/2049	2.83	5.91	-	-
igop Taiwan Semiconductor Manufacturing Co Ltd	1.84	7.76	-	Technology
\ni Roche Holding AG	1.65	9.40	-	Healthcare
\oplus Ryanair Holdings PLC ADR	1.28	10.69	-13.86	Industrials
€ AIA Group Ltd	1.26	11.94	-	Financial Services
HSBC Holdings PLC	1.21	13.16	14.23	Financial Services
€ Slcmt1142	1.15	14.30	-	-
➔ Kering SA	1.13	15.43	-32.12	Consumer Cyclical
\ominus Unilever PLC	1.12	16.56	30.24	Consumer Defensive

Total Holdings 259

🕀 Increase \ominus Decrease 🕸 New to Portfolio

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Morningstar Category Foreign Large Value

Morningstar Index MSCI EAFE NR USD

Vanguard Mid-Cap Value Index Admiral VMVAX

Portfolio Manager(s)

Aurélie Denis since 02-2023 Aaron Choi since 08-2023

Quantitative Screens

Performance: The fund has finished in the Mid-Cap Value category's top three quartiles in 9 of the 10 years it's been in existence.

× *Management:* The fund's management team has been in place for less than three years.

Style: The fund has landed in its primary style box — Mid-Cap Value — 100 % of the time over the past three years.

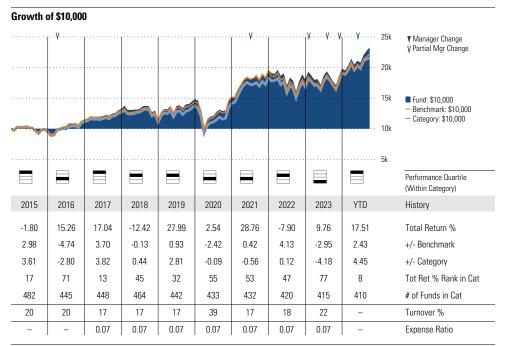
Net Expense: The fund's expense ratio of 0.07 is
 92.71% lower than the Mid-Cap Value category average.

Morningstar Investment Management LLC Analysis

This fund fails the manager tenure screen. Although the managers on this fund are relatively recent additions, they are experienced at Vanguard, and the team-managed, well-established process of running index funds at Vanguard means that such changes are not concerning.

ESG Metrics

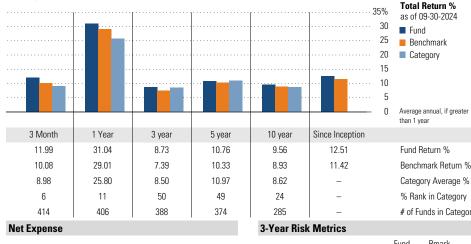
Metric	Rating	Updated
Sustainability Rating	4	08-31-2024
Carbon Risk Score	Medium Risk	12-31-2022
ESG Commitment	1-Low	02-15-2022

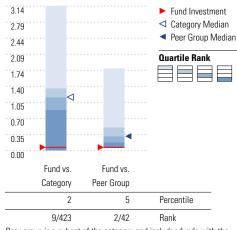


Morningstar Category

Mid-Cap Value

Trailing Performance





Peer group is a subset of the category and includes funds with the same management style (active vs. passive) and similar share class characteristics.

285	_	# of	Funds in Ca	tegory
3-Year Risk	Metrics			
		Fund	Bmark	Cat
Alpha		1.58	-	1.40
Beta		0.94	-	0.94
R-Squared		98.59	-	94.42
Standard Devia	tion	18.68	19.66	19.11
Sharpe Ratio		0.34	0.27	0.32
Tracking Error		2.48	-	4.72
Information Rat	tio	0.54	-	0.24
Up Capture Rat	io	97.72	-	95.29
Down Capture	Ratio	92.53	-	90.51

Portfolio Metrics			
	Fund	Bmark	Cat
Price/Earnings Ratio	19.33	19.44	17.35
Price/Book Ratio	2.46	2.43	2.09
Geom Avg Mkt Cap \$B	31.29	20.46	16.28
ROE	18.34	15.17	14.21

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Morningstar Index

Russell Mid Cap Value TR USD

Vanguard Mid-Cap Value Index Admiral VMVAX

Style Analysis as of 09-30-2024 Morningstar Style Box™









Weight %

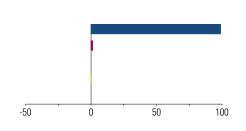
>50 25-50 10-25 0-10

Top 15 Holdings as of 09-30-2024

Name	% Net Asset	Cumulative %	YTD Return %	Morningstar Sector
$ onumber \in \mathbb{R}^{2} $ Carrier Global Corp Ordinary Shares	1.53	1.53	40.77	Industrials
🕀 Arthur J. Gallagher & Co	1.36	2.89	25.92	Financial Services
∋ Newmont Corp	1.36	4.25	30.95	Basic Materials
\supset D.R. Horton Inc	1.24	5.49	26.12	Consumer Cyclical
e United Rentals Inc	1.18	6.67	42.06	Industrials
⊖ ONEOK Inc	1.18	7.85	34.01	Energy
m left Digital Realty Trust Inc	1.17	9.02	22.97	Real Estate
⇒ PACCAR Inc	1.14	10.17	1.95	Industrials
∋ Allstate Corp	1.11	11.27	37.46	Financial Services
igodolog Ameriprise Financial Inc	1.02	12.29	24.82	Financial Services
igop Fidelity National Information Services Inc	1.01	13.31	41.22	Technology
ightarrowL3Harris Technologies Inc	1.00	14.30	14.59	Industrials
igodolog Public Service Enterprise Group Inc	0.98	15.29	48.83	Utilities
€ Cummins Inc	0.98	16.27	37.32	Industrials
ightarrow Kenvue Inc	0.98	17.25	10.24	Consumer Defensive

Total Holdings 188

⊕ Increase ⊖ Decrease 🕸 New to Portfolio



Fund

40.68

7.45

7.23

17.60

8.40

32.03

2.25

4.31

14.91

10.56

27.29

7.68

7.58

12.03

Bmark

41.94

5.50

10.83

15 13

10.48

36.15

3.22

5.35

15.79

11.79

21.91

5.67

9.27

6.97

Asset Allocation as of 09-30-2024

Sector Weighting as of 09-30-2024

Basic Materials

Consumer Cyclical

Financial Services

Communication Services

Real Estate

Sensitive

Industrials

Technology

Defensive

Healthcare

Consumer Defensive

Դ Cyclical

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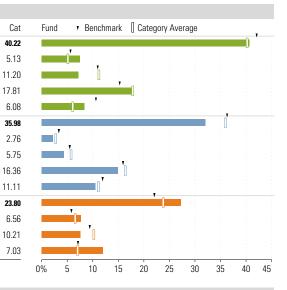
Energy

¢

F

Utilities

Asset Class Net % Cat% **US Stocks** 98.94 90.84 Non-US Stocks 1.26 6.72 Bonds 0.00 0.02 Cash -0.20 2.29 0.00 Other 0.13 Total 100.00 100.00





Morningstar Category

Mid-Cap Value

Morningstar Index

Russell Mid Cap Value TR USD

Vanguard Real Estate Index Admiral VGSLX

Portfolio Manager(s)

Gerard O'Reilly since 05-1996 Walter Nejman since 05-2016

Quantitative Screens

Performance: The fund has finished in the Real Estate category's top three quartiles in 10 of the 10 years it's been in existence.

Management: The fund's management has been in place for 28.4 years.

Style: The fund has landed in its primary style box — Mid-Cap Blend — 91.43 % of the time over the past three years.

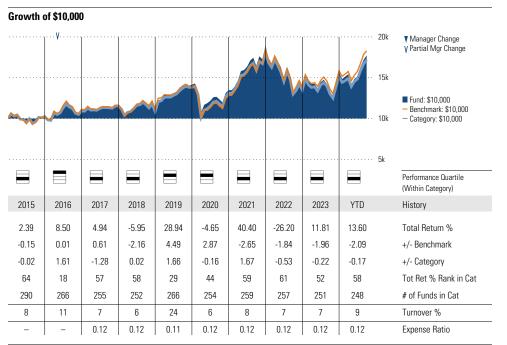
Net Expense: The fund's expense ratio of 0.13 is 88.29% lower than the Real Estate category average.

Morningstar Investment Management LLC Analysis

This fund passes all of Morningstar Investment Management's quantitative screens. Morningstar Investment Management has also assessed the fund from a qualitative perspective and, as a fiduciary, is comfortable recommending the fund's use in retirement plans.

ESG Metrics

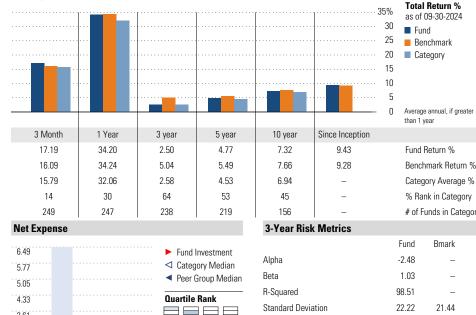
Metric	Rating	Updated
Sustainability Rating	2	08-31-2024
Carbon Risk Score	Low Risk	12-31-2022
ESG Commitment	1-Low	02-15-2022



Morningstar Category

Real Estate

Trailing Performance





Peer group is a subset of the category and includes funds with the same management style (active vs. passive) and similar share class characteristics.

156	_	# of	Funds in Cat	egory
3-Year Risk M	etrics			
		Fund	Bmark	Cat
Alpha		-2.48	-	-2.12
Beta		1.03	-	0.97
R-Squared		98.51	-	94.85
Standard Deviation	I	22.22	21.44	21.37
Sharpe Ratio		0.05	0.16	0.05
Tracking Error		2.78	-	4.07
Information Ratio		-0.91	-	-0.70
Up Capture Ratio		98.87	-	93.85
Down Capture Rati	0	106.62	-	100.60

Portfolio Metrics			
	Fund	Bmark	Cat
Price/Earnings Ratio	36.43	38.46	36.76
Price/Book Ratio	2.59	2.42	2.68
Geom Avg Mkt Cap \$B	27.25	9.35	38.20
ROE	15.00	9.56	16.26

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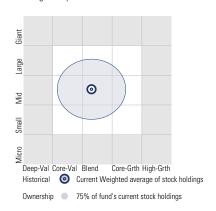


Morningstar Index

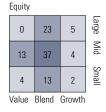
S&P United States REIT TR USD

Vanguard Real Estate Index Admiral VGSLX

Style Analysis as of 09-30-2024 Morningstar Style Box™







Weight %

>50 25-50 10-25 0-10

Top 15 Holdings as of 09-30-2024				
Name	% Net Asset	Cumulative %	YTD Return %	Morningstar Sector
⊕ Vanguard Real Estate II Index	13.47	13.47	_	_
⊖ Prologis Inc	6.37	19.84	-3.11	Real Estate
⊖ American Tower Corp	5.92	25.76	9.23	Real Estate
⊖ Equinix Inc	4.47	30.23	11.80	Real Estate
Welltower Inc	4.08	34.31	44.08	Real Estate
igodot Public Storage	3.14	37.45	22.25	Real Estate
⊖ Realty Income Corp	3.01	40.46	14.07	Real Estate
⊖ Simon Property Group Inc	3.00	43.46	22.70	Real Estate
⊖ Digital Realty Trust Inc	2.86	46.32	22.97	Real Estate
⊖ Crown Castle Inc	2.81	49.13	7.06	Real Estate
⊖ CBRE Group Inc Class A	2.08	51.21	33.72	Real Estate
	2.08	53.29	15.42	Real Estate
⊖ Iron Mountain Inc	1.90	55.19	72.69	Real Estate
igodot AvalonBay Communities Inc	1.75	56.94	23.04	Real Estate
 VICI Properties Inc Ordinary Shares 	1.74	58.67	8.45	Real Estate

Total Holdings 158

🕀 Increase 👄 Decrease 🕸 New to Portfolio





Asset Allocation as of 09-30-2024 Asset Class

100

Real Estate

US Stocks	98.30	88.74
Non-US Stocks	0.01	1.06
Bonds	0.00	1.02
Cash	1.69	1.55
Other	0.00	7.63
Total	100.00	100.00

Sector Weighting as of 09-30-2024

0

50

	Fund	Bmark	Cat	Fund	۲	Be	nchn	nark	Cate	egoi	γA	vera	ge			
Cyclical	99.13	99.13	99.07									•		•		
Basic Materials	0.00	0.00	0.11	0												
Consumer Cyclical	0.00	0.13	1.78	1												
Financial Services	0.00	0.00	0.35													
Real Estate	99.13	99.00	96.83													
Sensitive	0.87	0.87	0.75	(
Communication Services	0.85	0.00	0.16	0												
Energy	0.00	0.00	0.02	0												
Industrials	0.02	0.87	0.27													
Technology	0.00	0.00	0.30													
Defensive	0.00	0.00	0.19													
Consumer Defensive	0.00	0.00	0.00													
Healthcare	0.00	0.00	0.16	ĺ												
Utilities	0.00	0.00	0.03	ĺ.												

^{0% 5 10 15 20 25 30 35 40 45 50 55 60 65 70 75 80 85 90 9500}

S&P United States REIT TR USD

Net %

Cat%

Vanguard Small Cap Growth Index Admiral VSGAX

Portfolio Manager(s)

Gerard O'Reilly since 12-2004 Nick Birkett since 02-2023

Quantitative Screens

Performance: The fund has finished in the Small Growth category's top three quartiles in 10 of the 10 years it's been in existence.

Management: The fund's management has been in place for 19.76 years.

Style: The fund has landed in its primary style box — Small Growth — 100 % of the time over the past three years.

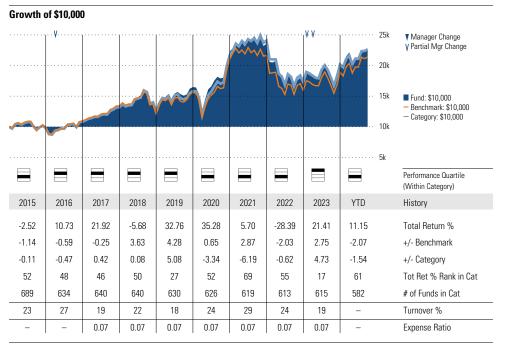
Net Expense: The fund's expense ratio of 0.07 is 93.97% lower than the Small Growth category average.

Morningstar Investment Management LLC Analysis

This fund passes all of Morningstar Investment Management's quantitative screens. Morningstar Investment Management has also assessed the fund from a qualitative perspective and, as a fiduciary, is comfortable recommending the fund's use in retirement plans.

ESG Metrics

Metric	Rating	Updated
Sustainability Rating	4	08-31-2024
Carbon Risk Score	Medium Risk	12-31-2022
ESG Commitment	1-Low	02-15-2022

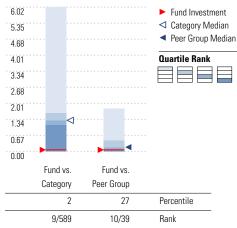


Morningstar Category

Small Growth

Trailing Performance





Peer group is a subset of the category and includes funds with the same management style (active vs. passive) and similar share class characteristics.

9.93	-	Category Average %				
63	-	% Rank in Category				
407	-	# of	# of Funds in Category			
3-Year Risk	Metrics					
		Fund	Bmark	Cat		
Alpha		-0.66	-	-1.40		
Beta		0.95 – 0.92				
R-Squared		96.74 – 91.59				
Standard Devia	tion	22.39 23.09 22.33				
Sharpe Ratio		-0.10	-0.07	-0.13		
Tracking Error		4.18	-	6.78		
Information Rat	io	-0.14	-	-0.14		
Up Capture Rat	io	97.01	-	89.78		
Down Capture I	Ratio	99.02	_	94.76		
Portfolio M	otrice					

Foruono metrics			
	Fund	Bmark	Cat
Price/Earnings Ratio	27.58	23.07	28.66
Price/Book Ratio	4.06	4.22	4.19
Geom Avg Mkt Cap \$B	7.75	3.28	6.71
ROE	11.73	6.24	12.92

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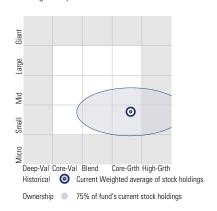


Morningstar Index

Russell 2000 Growth TR USD

Vanguard Small Cap Growth Index Admiral VSGAX

Style Analysis as of 09-30-2024 Morningstar Style Box™







Weight %

>50 25-50 10-25 0-10

Top 15 Holdings as of 09-30-2024

Name	% Net Asset	Cumulative %	YTD Return %	Morningstar Sector
⊖ Slcmt1142	1.46	1.46	_	_
\ominus Axon Enterprise Inc	1.08	2.54	54.69	Industrials
⊖ Deckers Outdoor Corp	0.92	3.46	43.13	Consumer Cyclical
\ominus PTC Inc	0.78	4.24	3.26	Technology
\ominus Lennox International Inc	0.73	4.97	35.79	Industrials
🕀 DraftKings Inc Ordinary Shares - Class A	0.68	5.66	11.21	Consumer Cyclical
\ominus Manhattan Associates Inc	0.65	6.31	30.68	Technology
\ominus Watsco Inc Class A	0.65	6.95	16.63	Industrials
⊖ Entegris Inc	0.64	7.60	-5.83	Technology
① Robinhood Markets Inc Class A	0.64	8.24	-	Financial Services
😑 Liberty Formula One Group Registered Shs Series -C- Formula One	0.62	8.86	22.65	Communication Svc
\ominus Targa Resources Corp	0.61	9.47	72.68	Energy
\ominus Pure Storage Inc Class A	0.59	10.05	40.89	Technology
\ominus Dynatrace Inc Ordinary Shares	0.57	10.63	-2.23	Technology
\ominus Guidewire Software Inc	0.57	11.20	67.77	Technology

Total Holdings 612

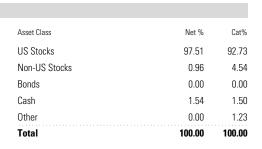
 \oplus Increase \oplus Decrease 🕸 New to Portfolio

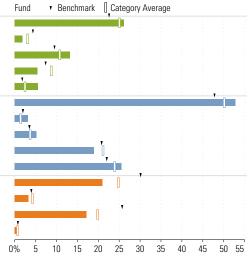
Asset Allocation as of 09-30-2024



Sector Weighting as of 09-30-2024

		Fund	Bmark	Cat	Fund
Դ	Cyclical	26.12	22.41	25.06	
æ.	Basic Materials	1.91	4.19	3.07	
A	Consumer Cyclical	13.26	9.35	10.77	
ц р	Financial Services	5.42	7.23	8.75	
ŵ	Real Estate	5.53	1.64	2.47	
w,	Sensitive	52.82	47.63	50.15	
	Communication Services	3.21	1.80	1.41	
0	Energy	5.18	3.35	3.70	
¢	Industrials	18.95	20.63	21.13	
	Technology	25.48	21.85	23.91	
→	Defensive	21.05	29.95	24.80	
F	Consumer Defensive	3.29	3.81	4.25	
٠	Healthcare	17.20	25.54	19.87	
	Utilities	0.56	0.60	0.68	1







Morningstar Category

Small Growth

Morningstar Index Russell 2000 Growth TR USD

Vanguard Small Cap Value Index Admiral VSIAX

Portfolio Manager(s)

Gerard O'Reilly since 04-2016 Nick Birkett since 02-2023

Quantitative Screens

Performance: The fund has finished in the Small Value category's top three quartiles in 10 of the 10 years it's been in existence.

Management: The fund's management has been in place for 8.43 years.

Style: The fund has landed in its primary style box — Small Value — 100 % of the time over the past three years.

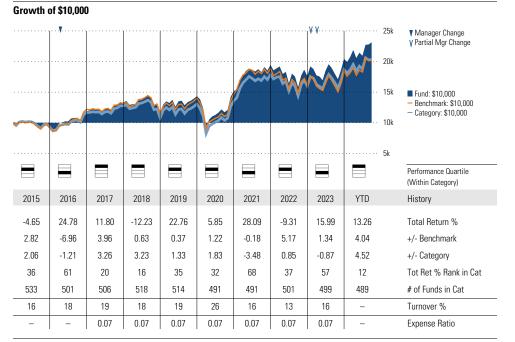
Net Expense: The fund's expense ratio of 0.07 is 93.69% lower than the Small Value category average.

Morningstar Investment Management LLC Analysis

This fund passes all of Morningstar Investment Management's quantitative screens. Morningstar Investment Management has also assessed the fund from a qualitative perspective and, as a fiduciary, is comfortable recommending the fund's use in retirement plans.

ESG Metrics

Metric	Rating	Updated
Sustainability Rating	4	08-31-2024
Carbon Risk Score	Medium Risk	12-31-2022
ESG Commitment	1-Low	02-15-2022

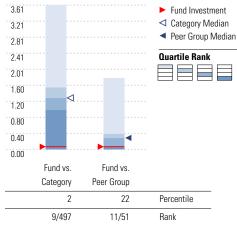


Morningstar Category

Small Value







Peer group is a subset of the category and includes funds with the same management style (active vs. passive) and similar share class characteristics.

Benchmark Return % Category Average % % Rank in Category # of Funds in Category **3-Year Risk Metrics** Fund Bmark Cat Alpha 4.45 2.65 0.90 0.91 Beta 96.34 **R-Squared** 93.65 Standard Deviation 21 00 22 84 21 56 Sharpe Ratio 0.30 0 1 1 0.21 Tracking Error 4.59 5.63 Information Ratio 0.97 0.45 Up Capture Ratio 99.34 95.86 Down Capture Ratio 86.24 88.20 **Portfolio Metrics**

	Fund	Bmark	Cat
Price/Earnings Ratio	16.10	13.90	14.46
Price/Book Ratio	1.90	1.31	1.66
Geom Avg Mkt Cap \$B	6.78	2.14	4.78
ROE	13.87	4.84	12.10

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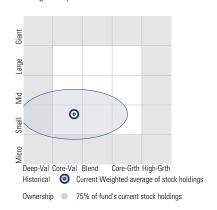


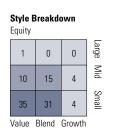
Morningstar Index

Russell 2000 Value TR USD

Vanguard Small Cap Value Index Admiral VSIAX

Style Analysis as of 09-30-2024 Morningstar Style Box™





Weight %

>50 25-50 10-25 0-10

Top 15 Holdings as of 09-30-2024

Name	% Net Asset	Cumulative %	YTD Return %	Morningstar Sector
€ Slcmt1142	0.90	0.90	_	_
\ni Smurfit WestRock PLC	0.74	1.64	24.94	Consumer Cyclical
ightarrowBuilders FirstSource Inc	0.65	2.29	16.13	Industrials
igodolog Booz Allen Hamilton Holding Corp Class A	0.61	2.90	28.44	Industrials
igoperatorna Carlisle Companies Inc	0.60	3.50	44.82	Industrials
⊖ EMCOR Group Inc	0.58	4.08	100.16	Industrials
€ Atmos Energy Corp	0.58	4.66	21.76	Utilities
igodolog First Citizens BancShares Inc Class A	0.57	5.23	30.09	Financial Services
⇒ NRG Energy Inc	0.54	5.77	78.57	Utilities
⇒ IDEX Corp	0.47	6.24	-0.27	Industrials
⊖ Pentair PLC	0.47	6.71	35.44	Industrials
	0.46	7.17	62.97	Healthcare
ightarrow Tenet Healthcare Corp	0.46	7.63	119.93	Healthcare
ightarrow Reliance Inc	0.46	8.09	4.59	Basic Materials
ightarrow Toll Brothers Inc	0.46	8.55	50.95	Consumer Cyclical

Total Holdings 838

 \oplus Increase \oplus Decrease 🕸 New to Portfolio



50

Fund

49.99

6.27

14.50

19.06

10.16

34.10

2.78

3.66

19.82

7 84

15.92

4.43

6.59

4.90

Bmark

54.94

5.05

10.51

25 41

13.97

27.42

2.63

6.80

10.48

7.51

17.63

3.07

9.33

5.23

Asset Allocation as of 09-30-2024

Sector Weighting as of 09-30-2024

Basic Materials

Consumer Cyclical

Financial Services

Communication Services

Real Estate

Sensitive

Industrials

Technology

Defensive

Healthcare

Consumer Defensive

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€ Cyclical

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Energy

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Utilities

Asset Class	Net %	Cat%
US Stocks	97.30	94.33
Non-US Stocks	1.73	4.01
Bonds	0.00	0.17
Cash	0.96	1.22
Other	0.00	0.28
Total	100.00	100.00

Morningstar Index

Russell 2000 Value TR USD

Morningstar Category

Small Value

100

