Allspring Small Company Growth Admin NVSCX

Morningstar Category Small Growth

Morningstar Index

Russell 2000 Growth TR USD

Portfolio Manager(s)

Paul von Kuster since 11-1994 William Grierson since 04-2005 Rvan Smith since 01-2021 Samuel Smith since 01-2021 Allison Lewis since 06-2023

Quantitative Screens

- Performance: The fund has finished in the Small Growth category's top three quartiles in 10 of the 10 years it's been
- Management: The fund's management has been in place for 29.91 years.
- Style: The fund has landed in its primary style box Small Growth — 100 % of the time over the past three years.
- Net Expense: The fund's expense ratio of 1.19 is 2.59% higher than the Small Growth category average.

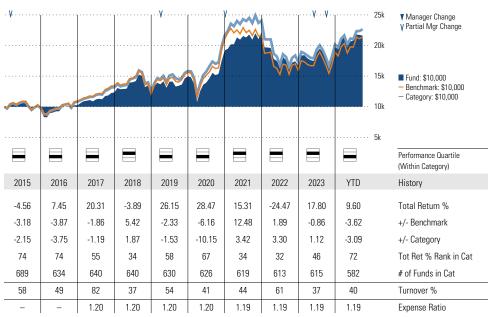
Morningstar Investment Management LLC Analysis

This fund passes all of Morningstar Investment Management's quantitative screens. Morningstar Investment Management has also assessed the fund from a qualitative perspective and, as a fiduciary, is comfortable recommending the fund's use in retirement plans.

ESG Metrics

Metric	Rating	Updated
Sustainability Rating	4	08-31-2024
Carbon Risk Score	Low Risk	12-31-2022

Growth of \$10,000





Net Expe	ense		
6.02			► Fund Investment
5.35			Category Median
4.68			 Peer Group Median
4.01			Quartile Rank
3.34			
2.68			
2.01			
1.34	⊲	····•	
0.67			
0.00			
	Fund vs.	Fund vs.	
(Category	Peer Group	
	61	90	Percentile

	359/589	433/482	Rank	
P	eer group is a subset of	the category ar	ıd includes fun	ds with the
Sã	ime management style	(active vs. pass	ive) and simila	share class
cł	paracteristics			

3-Year Kisk Metrics			
	Fund	Bmark	Cat
Alpha	1.08	_	-1.40
Beta	0.84	_	0.92
R-Squared	94.76	_	91.59
Standard Deviation	19.98	23.09	22.33
Sharpe Ratio	-0.04	-0.07	-0.13
Tracking Error	5.85	_	6.78
Information Ratio	0.24	_	-0.14
Up Capture Ratio	86.03	_	89.78
Down Capture Ratio	82.50	_	94.76

Portfolio Metrics			
	Fund	Bmark	Cat
Price/Earnings Ratio	27.54	23.07	28.66
Price/Book Ratio	3.48	4.22	4.19
Geom Avg Mkt Cap \$B	5.17	3.28	6.71
ROE	5.27	6.24	12.92



Allspring Small Company Growth Admin NVSCX

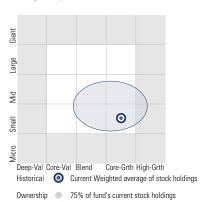
Morningstar Category Small Growth

Morningstar Index

Russell 2000 Growth TR USD

Style Analysis as of 09-30-2024

Morningstar Style Box™



Style Breakdown

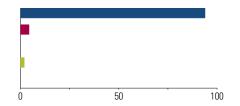
Equity

. ,			
0	0	1	Large
2	4	12	Mid
4	33	43	Small
Value	Blend	Growth	

Weight %

>50 25-50 10-25 0-10

Asset Allocation as of 09-30-2024



Total	100.00	100.00
Other	0.00	1.23
Cash	1.85	1.50
Bonds	0.00	0.00
Non-US Stocks	4.29	4.54
US Stocks	93.86	92.73
Asset Class	Net %	Cat%

Sec	ctor Weighting as of 09-3	30-2024														
		Fund	Bmark	Cat	Fund	t	▼ Be	nchma	ark [Cate	jory A	/erage				
Դ	Cyclical	23.43	22.41	25.06												
A	Basic Materials	3.76	4.19	3.07		Ĺ	Ė									
A	Consumer Cyclical	8.56	9.35	10.77			= [
,	Financial Services	10.51	7.23	8.75												
fi	Real Estate	0.60	1.64	2.47	• [
W	Sensitive	49.06	47.63	50.15												
	Communication Services	0.34	1.80	1.41	i [
ð	Energy	1.27	3.35	3.70												
¢	Industrials	20.80	20.63	21.13			-									
	Technology	26.65	21.85	23.91												
—	Defensive	27.52	29.95	24.80												
Ħ	Consumer Defensive	3.32	3.81	4.25												
+	Healthcare	24.20	25.54	19.87												
•	Utilities	0.00	0.60	0.68	ĺ											
					0%	5	10	15	20	25	30	35	40	45	50	55

Name	% Net Asset	Cumulative %	YTD Return %	Morningstar Sector
ivanie	/// Net Asset	Guillative /0	TTD Hetuin /0	Monningstar Sector
Allspring Government MMkt Select	1.85	1.85	_	_
⊕ PTC Inc	1.68	3.53	3.26	Technology
⊕ Element Solutions Inc	1.59	5.12	18.41	Basic Materials
⊕ ICF International Inc	1.57	6.70	24.70	Industrials
⊕ Stifel Financial Corp	1.57	8.27	37.61	Financial Services
The Baldwin Insurance Group Inc Class A	1.57	9.84	107.33	Financial Services
⊕ Icon PLC	1.53	11.38	1.50	Healthcare
⊕ SS&C Technologies Holdings Inc	1.47	12.84	22.63	Technology
⊕ Avantor Inc	1.42	14.26	13.32	Healthcare
→ FTI Consulting Inc	1.38	15.64	14.27	Industrials

Total Holdings 10



American Century Mid Cap Value Inv ACMVX

Morningstar Category
Mid-Cap Value

Morningstar Index

Russell Mid Cap Value TR USD

Portfolio Manager(s)

Michael Liss since 03-2004 Kevin Toney since 08-2008 Brian Woglom since 02-2012 Nathan Rawlins since 03-2022

Quantitative Screens

✓ Performance: The fund has finished in the Mid-Cap
Value category's top three quartiles in 8 of the 10 years it's been in existence.

Management: The fund's management has been in place for 20.52 years.

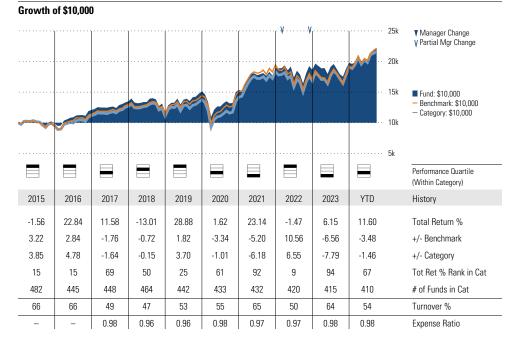
✓ Net Expense: The fund's expense ratio of 0.98 is 2.08% higher than the Mid-Cap Value category average.

Morningstar Investment Management LLC Analysis

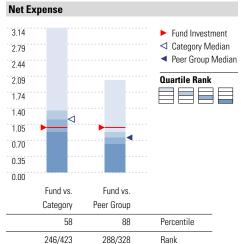
This fund passes all of Morningstar Investment
Management's quantitative screens. Morningstar
Investment Management has also assessed the fund from a
qualitative perspective and, as a fiduciary, is comfortable
recommending the fund's use in retirement plans.

ESG Metrics

Metric	Rating	Updated
Sustainability Rating	3	08-31-2024
Carbon Risk Score	Medium Risk	12-31-2022
ESG Commitment	1-Low	02-15-2022







Peer group is a subset of the category and includes funds with the same management style (active vs. passive) and similar share class characteristics.

3-Year Risk Metrics			
	Fund	Bmark	Cat
Alpha	1.54	_	1.40
Beta	0.81	_	0.94
R-Squared	92.82	_	94.42
Standard Deviation	16.49	19.66	19.11
Sharpe Ratio	0.30	0.27	0.32
Tracking Error	5.81	_	4.72
Information Ratio	0.07	_	0.24
Up Capture Ratio	83.12	_	95.29
Down Capture Ratio	77.96	-	90.51

Portfolio Metrics			
	Fund	Bmark	Cat
Price/Earnings Ratio	19.51	19.44	17.35
Price/Book Ratio	2.16	2.43	2.09
Geom Avg Mkt Cap \$B	22.40	20.46	16.28
ROE	12.67	15.17	14.21



American Century Mid Cap Value Inv ACMVX

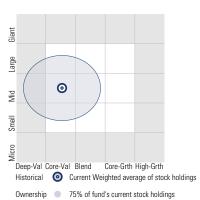
Morningstar Category ■ Mid-Cap Value

Morningstar Index

Russell Mid Cap Value TR USD

Style Analysis as of 09-30-2024

Morningstar Style Box™



Style Breakdown

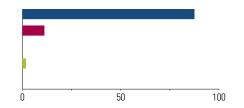
Equity

	12	9	0	Large
	33	25	2	Mid
	9	11	0	Small
٧	alue	Blend	Growth	

Weight %

>50 25-50 10-25 0-10

Asset Allocation as of 09-30-2024



Total	100.00	100.00
Other	0.00	0.13
Cash	1.65	2.29
Bonds	0.00	0.02
Non-US Stocks	10.98	6.72
US Stocks	87.37	90.84
Asset Class	Net %	Cat%

		Fund	Bmark	Cat	Fund	l •	Bench	mark	Cate	gory Ave	erage		_
ŀ	Cyclical	30.55	41.94	40.22									•
ė.	Basic Materials	0.96	5.50	5.13		[]							
A	Consumer Cyclical	4.28	10.83	11.20									
,	Financial Services	16.19	15.13	17.81					0				
æ	Real Estate	9.12	10.48	6.08			_ '						
M	Sensitive	28.52	36.15	35.98								į D	
	Communication Services	2.58	3.22	2.76									
ð	Energy	5.68	5.35	5.75									
Ģ	Industrials	14.37	15.79	16.36		- 1							
	Technology	5.89	11.79	11.11			[
→	Defensive	40.94	21.91	23.80									
=	Consumer Defensive	12.23	5.67	6.56									
٠	Healthcare	16.36	9.27	10.21		- : - : _							
•	Utilities	12.35	6.97	7.03									

Top 15 Holdings as of 09-30-2024				
Name	% Net Asset	Cumulative %	YTD Return %	Morningstar Sector
⊕ Zimmer Biomet Holdings Inc	2.97	2.97	-10.71	Healthcare
○ Conagra Brands Inc	2.13	5.09	17.13	Consumer Defensive
⊕ Henry Schein Inc	2.06	7.15	-3.71	Healthcare
⊕ Northern Trust Corp	2.05	9.20	9.36	Financial Services
⊕ Enterprise Products Partners LP	1.94	11.14	16.38	Energy
	1.81	12.95	40.58	Financial Services
⊕ Emerson Electric Co	1.81	14.76	13.99	Industrials
→ Allstate Corp	1.80	16.57	37.46	Financial Services
○ NorthWestern Energy Group Inc	1.78	18.34	16.27	Utilities
⊖ Edison International	1.70	20.04	24.00	Utilities
	1.64	21.69	23.54	Consumer Defensive
⊕ Realty Income Corp	1.64	23.33	14.07	Real Estate
Quest Diagnostics Inc	1.61	24.94	14.20	Healthcare
→ Willis Towers Watson PLC	1.60	26.54	23.20	Financial Services
⊕ Xcel Energy Inc	1.47	28.00	8.13	Utilities

Total Holdings 106



American Century Real Estate Inv REACX

Morningstar Category Real Estate Morningstar Index

S&P United States REIT TR USD

Portfolio Manager(s)

Steven Brown since 11-2008 Steven Rodriguez since 12-2009 Vishal Govil since 12-2011

Quantitative Screens

- Q Performance: The fund has finished in the Real Estate category's top three quartiles in 9 of the 10 years it's been in existence.
- Management: The fund's management has been in place for 15.88 years.
- \times Style: The fund has landed in its primary style box Mid-Cap Blend 60 % of the time over the past three years.
- ✓ Net Expense: The fund's expense ratio of 1.15 is 3.6% higher than the Real Estate category average.

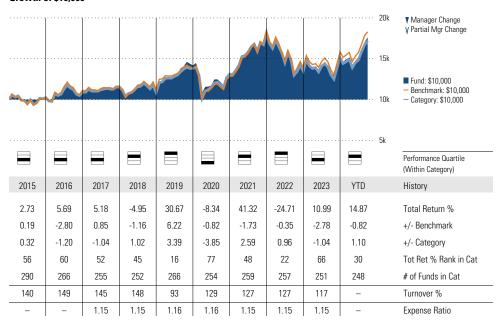
Morningstar Investment Management LLC Analysis

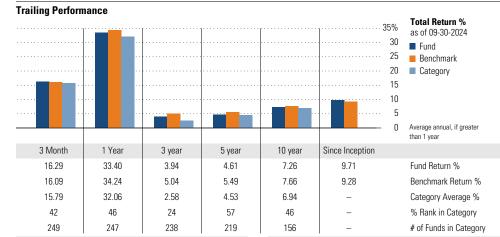
This fund fails the style screen but reamins focused on real estate securities so we do not regard the failure as significant.

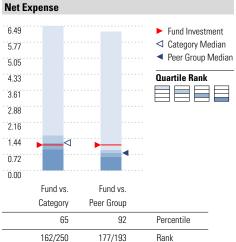
ESG Metrics

Metric	Rating	Updated
Sustainability Rating	3	08-31-2024
Carbon Risk Score	Low Risk	12-31-2022

Growth of \$10,000





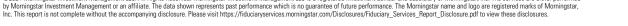


Peer group is a subset of the category and includes funds with the same management style (active vs. passive) and similar share class characteristics.

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3-Year Risk Metrics			
	Fund	Bmark	Cat
Alpha	-0.89	_	-2.12
Beta	0.96	_	0.97
R-Squared	97.35	_	94.85
Standard Deviation	20.91	21.44	21.37
Sharpe Ratio	0.10	0.16	0.05
Tracking Error	3.50	_	4.07
Information Ratio	-0.31	_	-0.70
Up Capture Ratio	94.88	_	93.85
Down Capture Ratio	97.75	_	100.60

Portfolio Metrics			
	Fund	Bmark	Cat
Price/Earnings Ratio	35.41	38.46	36.76
Price/Book Ratio	2.94	2.42	2.68
Geom Avg Mkt Cap \$B	30.85	9.35	38.20
ROE	18.49	9.56	16.26





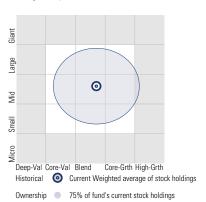
American Century Real Estate Inv REACX

 Morningstar Category
 Morningstar Index

 Real Estate
 S&P United States REIT TR USD

Style Analysis as of 09-30-2024

Morningstar Style Box™



Style Breakdown

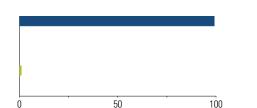
Equity

0	28	7	raige
5	36	3	MIN
0	17	3	ollidii

Value Blend Growth

Weight %

>50 25-50 10-25 0-10



Asset Allocation as of 09-30-2024

Total	100.00	100.00
Other	0.00	7.63
Cash	0.90	1.55
Bonds	0.00	1.02
Non-US Stocks	0.00	1.06
US Stocks	99.10	88.74
Asset Class	Net %	Cat%

	Fund	Bmark	Cat	Fund	•	Benchmark	Category Average	
Cyclical	100.00	99.13	99.07					
Basic Materials	0.00	0.00	0.11					
Consumer Cyclical	0.00	0.13	1.78					
Financial Services	0.00	0.00	0.35					
Real Estate	100.00	99.00	96.83					
Sensitive	0.00	0.87	0.75	ĺ				
Communication Services	0.00	0.00	0.16					
Energy	0.00	0.00	0.02					
Industrials	0.00	0.87	0.27					
Technology	0.00	0.00	0.30					
Defensive	0.00	0.00	0.19					
Consumer Defensive	0.00	0.00	0.00					
Healthcare	0.00	0.00	0.16					
Utilities	0.00	0.00	0.03	Ĭ				

Top 15 Holdings as of 09-30-2024				
Name	% Net Asset	Cumulative %	YTD Return %	Morningstar Sector
American Tower Corp	9.90	9.90	9.23	Real Estate
	7.51	17.41	-3.11	Real Estate
	7.42	24.83	44.08	Real Estate
⊖ Equinix Inc	6.59	31.42	11.80	Real Estate
○ Digital Realty Trust Inc	5.01	36.43	22.97	Real Estate
⊖ Iron Mountain Inc	4.88	41.31	72.69	Real Estate
⊕ AvalonBay Communities Inc	4.64	45.95	23.04	Real Estate
Public Storage	4.04	50.00	22.25	Real Estate
 VICI Properties Inc Ordinary Shares 	3.96	53.95	8.45	Real Estate
○ Ventas Inc	3.76	57.71	30.48	Real Estate
	3.16	60.86	19.47	Real Estate
SBA Communications Corp Class A	2.68	63.54	-3.96	Real Estate
Vornado Realty Trust	2.58	66.12	39.47	Real Estate
Essential Properties Realty Trust Inc	2.46	68.58	36.99	Real Estate
American Healthcare REIT Inc Ordinary Shares	2.28	70.87	_	Real Estate

Total Holdings 38



American Funds 2010 Trgt Date Retire R4 RDATX

Morningstar Category Target-Date 2000-2010 Morningstar Index Morningstar Lifetime Mod 2010 TR USD

Portfolio Manager(s)

Wesley Phoa since 01-2012 Michelle Black since 01-2020 David Hoag since 01-2020 Samir Mathur since 01-2020 Shannon Ward since 01-2021 Jessica Spaly since 01-2023 Raj Paramaguru since 01-2024 William Robbins since 01-2024

Quantitative Screens

Performance: The fund has finished in the Target-Date 2000-2010 category's top three quartiles in 8 of the 10 years it's been in existence.

Management: The fund's management has been in place for 12.76 years.

× *Style*: The fund has landed in its primary style box — Large Blend — 60 % of the time over the past three years.

Q Net Expense: The fund's expense ratio of 0.64 is 23.08% higher than the Target-Date 2000-2010 category average.

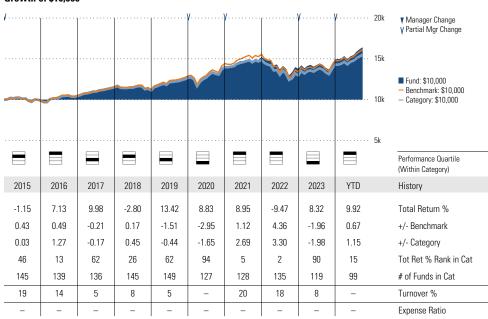
Morningstar Investment Management LLC Analysis

This fund fails our current style screen. Because this is a target-date fund, this screen failure does not concern us and we are still comfortable using this fund.

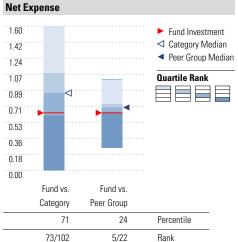
ESG Metrics

Metric	Rating	Updated
Sustainability Rating	3	08-31-2024

Growth of \$10,000







Peer group is a subset of the category and includes funds with the
same management style (active vs. passive) and similar share class
characteristics

3-Year Risk Metrics			
	Fund	Bmark	Cat
Alpha	1.70	_	0.24
Beta	0.90	_	0.92
R-Squared	96.83	_	98.03
Standard Deviation	9.03	9.86	9.19
Sharpe Ratio	0.04	-0.12	-0.12
Tracking Error	1.88	_	1.51
Information Ratio	0.83	_	0.13
Up Capture Ratio	97.17	_	93.76
Down Capture Ratio	85.27	_	92.09

Portfolio Metrics			
	Fund	Bmark	Cat
Price/Earnings Ratio	21.57	22.04	21.76
Price/Book Ratio	3.22	2.93	3.05
Avg Eff Duration	4.24	_	5.14



American Funds 2010 Trgt Date Retire R4 RDATX

Asset Allocation as of 09-30-2024

50

Morningstar Category Target-Date 2000-2010 **Morningstar Index** Morningstar Lifetime Mod 2010 TR USD

4.06

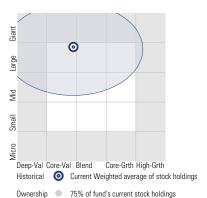
100.00

0.51

100.00

Style Analysis as of 09-30-2024

Morningstar Style Box™



Style Breakdown

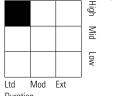
Equity 17 35 2 7 8

Μid 0 0

Value Blend Growth

Quality High Μid Low Ltd Mod Duration

Fixed Income Large



Weight %

>50 25-50 10-25 0-10

Asset Class	Net %	Cat%
US Stocks	29.12	23.54
Non-US Stocks	10.38	11.66
Bonds	55.02	56.11
Cash	4.97	4.64

100

Other

Total

		Fund	Bmark	Cat	Fund	▼ Ber	nchmark	[] Ca	ategory	Averaç	ge	
,	Cyclical	28.84	36.70	32.65								
	Basic Materials	3.57	3.76	4.61								
•	Consumer Cyclical	6.79	10.02	9.13		■ [•	į					
ì	Financial Services	15.41	14.40	15.33		<u> </u>						
ì	Real Estate	3.07	8.52	3.58		•						
ø	Sensitive	43.57	44.34	46.04		_						
	Communication Services	6.26	6.56	6.60								
	Energy	6.82	3.82	5.52	,							
	Industrials	11.05	10.64	10.90								
l	Technology	19.44	23.32	23.02								
-	Defensive	27.61	18.96	21.31								
	Consumer Defensive	9.43	5.64	6.23								
	Healthcare	12.98	10.53	12.26			0					
1	Utilities	5.20	2.79	2.82								

Name	Maturity Date	% Net Asset	Cumulative %	YTD Return %	Morningstar Sector
⇒ American Funds Income Fund of Amer R6	_	17.83	17.83	_	_
⊕ American Funds Interm Bd Fd of Amer R6	_	10.88	28.71	_	_
→ American Funds Bond Fund of Amer R6	_	9.91	38.62	-	_
⊕ American Funds ST Bd Fd of Amer R6	_	7.85	46.47	-	_
⇒ American Funds Inflation Linked Bd R6	-	7.07	53.53	-	-
→ American Funds American Balanced R6	_	7.04	60.57	_	_
American Funds Capital Income Bldr R6	_	7.00	67.57	_	_
→ American Funds Mortgage R6	_	6.92	74.49	_	_
→ American Funds American Mutual R6	_	5.09	79.58	-	_
American Funds Washington Mutual R6	_	4.03	83.61	_	_

Total Holdings 19



American Funds 2015 Trgt Date Retire R4 RDBTX

Morningstar Category Target-Date 2015 Morningstar Index Morningstar Lifetime Mod 2015 TR USD

Portfolio Manager(s)

Wesley Phoa since 01-2012
Samir Mathur since 01-2020
David Hoag since 01-2020
Michelle Black since 01-2020
Shannon Ward since 01-2021
Jessica Spaly since 01-2023
Raj Paramaguru since 01-2024
William Robbins since 01-2024

Quantitative Screens

❷ Performance: The fund has finished in the Target-Date
2015 category's top three quartiles in 8 of the 10 years it's
been in existence.

Management: The fund's management has been in place for 12.76 years.

Net Expense: The fund's expense ratio of 0.65 is 16.07% higher than the Target-Date 2015 category average.

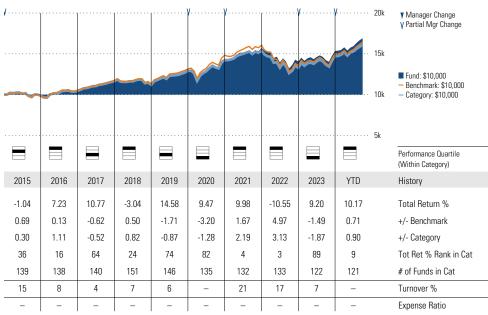
Morningstar Investment Management LLC Analysis

This fund passes all of Morningstar Investment
Management's quantitative screens. Morningstar
Investment Management has also assessed the fund from a
qualitative perspective and, as a fiduciary, is comfortable
recommending the fund's use in retirement plans.

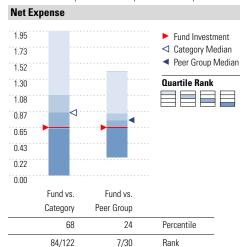
ESG Metrics

Metric	Rating	Updated
Sustainability Rating	3	08-31-2024

Growth of \$10,000







Peer group is a subset of the category and includes funds with the same management style (active vs. passive) and similar share class characteristics.

3-Year Risk Metrics			
	Fund	Bmark	Cat
Alpha	2.11	_	0.77
Beta	0.87	_	0.91
R-Squared	97.25	_	98.48
Standard Deviation	9.61	10.87	9.93
Sharpe Ratio	0.04	-0.13	-0.09
Tracking Error	2.12	_	1.62
Information Ratio	0.93	_	0.42
Up Capture Ratio	95.18	_	93.92
Down Capture Ratio	81.69	_	89.01

Portfolio Metrics			
	Fund	Bmark	Cat
Price/Earnings Ratio	22.10	21.84	21.67
Price/Book Ratio	3.34	2.89	3.03
Avg Eff Duration	4.38	-	5.05



American Funds 2015 Trgt Date Retire R4 RDBTX

Quality High

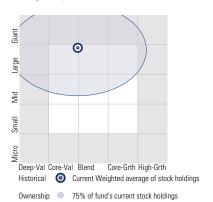
Mid

Low

Morningstar Category Target-Date 2015 **Morningstar Index** Morningstar Lifetime Mod 2015 TR USD

Style Analysis as of 09-30-2024

Morningstar Style Box™



Style Breakdown

Equity 33 32 18 6 7 2

6 7 2
0 1 0 Small

Value Blend Growth

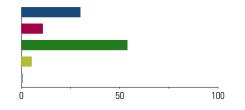
Etd Mod Duration

Large

Fixed Income

Weight % >50 25-50 10-25 0-10

Asset Allocation as of 09-30-2024



Total	100.00	100.00
Other	0.53	5.09
Cash	5.08	3.30
Bonds	53.79	52.65
Non-US Stocks	10.73	13.25
US Stocks	29.87	25.71
Asset Class	Net %	Cat%

Sec	ctor Weighting as of 09-3	30-2024			
		Fund	Bmark	Cat	Fund Benchmark Category Average
Ն	Cyclical	27.98	36.86	32.76	
ů.	Basic Materials	3.75	3.83	4.60	
4	Consumer Cyclical	6.91	10.07	9.44	
ê	Financial Services	14.58	14.55	15.38	
b	Real Estate	2.74	8.41	3.34	
M	Sensitive	44.87	44.16	46.39	
	Communication Services	6.46	6.51	6.69	
•	Energy	6.29	3.83	5.30	
\$	Industrials	11.45	10.74	11.08	
3	Technology	20.67	23.08	23.32	
+	Defensive	27.16	18.98	20.86	
Ę	Consumer Defensive	8.88	5.66	5.97	
ì	Healthcare	13.37	10.52	12.16	
1	Utilities	4.91	2.80	2.73	

Name	Maturity Date	% Net Asset	Cumulative %	YTD Return %	Morningstar Sector
Nume	Maturity Bato	/0 NGC /33GC	Outhdiative 70	TTD Hotain 70	Worlingstar occio
American Funds Income Fund of Amer R6	_	12.99	12.99	_	_
American Funds Bond Fund of Amer R6	-	8.94	21.93	-	_
American Funds Interm Bd Fd of Amer R6	-	8.71	30.64	_	_
American Funds Inflation Linked Bd R6	-	8.04	38.68	_	_
American Funds American Balanced R6	-	7.08	45.77	-	-
American Funds Capital Income Bldr R6	_	6.03	51.80	_	_
American Funds American Mutual R6	-	6.02	57.82	-	_
American Funds Mortgage R6	-	6.01	63.83	-	_
American Funds Capital World Gr&Inc R6	-	5.00	68.83	_	_
American Funds ST Bd Fd of Amer R6	_	4.53	73.37	_	_

Total Holdings 22



American Funds 2020 Trgt Date Retire R4 RDCTX

Growth of \$10,000

9

253

8

37

242

5

58

253

1

7

261

2

73

246

2

67

190

13

Morningstar Category Target-Date 2020 Morningstar Index Morningstar Lifetime Mod 2020 TR USD

Tot Ret % Rank in Cat

of Funds in Cat

Turnover %
Expense Ratio

Portfolio Manager(s)

Wesley Phoa since 01-2012
Samir Mathur since 01-2020
David Hoag since 01-2020
Michelle Black since 01-2020
Shannon Ward since 01-2021
Jessica Spaly since 01-2023
Raj Paramaguru since 01-2024
William Robbins since 01-2024

Quantitative Screens

❷ Performance: The fund has finished in the Target-Date
2020 category's top three quartiles in 9 of the 10 years it's
been in existence.

Management: The fund's management has been in place for 12.76 years.

Net Expense: The fund's expense ratio of 0.66 is 22.22% higher than the Target-Date 2020 category average.

Morningstar Investment Management LLC Analysis

This fund passes all of Morningstar Investment
Management's quantitative screens. Morningstar
Investment Management has also assessed the fund from a
qualitative perspective and, as a fiduciary, is comfortable
recommending the fund's use in retirement plans.

ESG Metrics

Metric	Rating	Updated
Sustainability Rating	3	08-31-2024

▼ Manager Change V Partial Mgr Change Fund: \$10,000 Benchmark: \$10,000 - Category: \$10,000 Performance Quartile (Within Category) 2015 2016 2017 2018 2019 2020 2021 2022 2023 YTD History -0.20 6.66 12.50 -3.08 15.28 10.55 10.29 -11.36 10.04 10.80 Total Return % -1.00 -0.29 1.08 -2.45 -2.77 1.25 5.41 -1.27 0.92 1.68 +/- Benchmark 0.43 -0.86 -0.24 1.84 -1.83 1.37 0.04 1.41 3.05 0.86 +/- Category

12

186

20

3

169

15

89

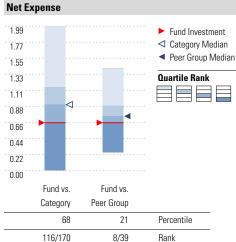
168

6

10

167





Peer group is a subset of the category and includes funds with the same management style (active vs. passive) and similar share class characteristics.

3-Year Kisk Metrics			
	Fund	Bmark	Cat
Alpha	2.38	_	1.08
Beta	0.85	_	0.89
R-Squared	97.54	_	98.59
Standard Deviation	10.22	11.83	10.58
Sharpe Ratio	0.07	-0.12	-0.05
Tracking Error	2.36	-	1.91
Information Ratio	0.96	_	0.52
Up Capture Ratio	93.72	_	93.13
Down Capture Ratio	79.67	_	86.75

Portfolio Metrics			
	Fund	Bmark	Cat
Price/Earnings Ratio	22.54	21.64	21.65
Price/Book Ratio	3.45	2.85	2.92
Avg Eff Duration	4.71	-	5.15



American Funds 2020 Trgt Date Retire R4 RDCTX

Quality

High

Mid

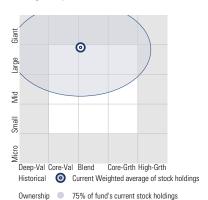
Low

Morningstar Category Target-Date 2020

Morningstar Index Morningstar Lifetime Mod 2020 TR USD

Style Analysis as of 09-30-2024

Morningstar Style Box™



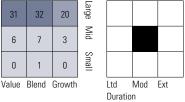
Sector Weighting as of 09-30-2024

Asset Allocation as of 09-30-2024



Style Breakdown

Equity 20 32 31



Fixed Income

27.39 34.82 A. Basic Materials 3.65 3.90 3.96 Consumer Cyclical 7.08 10.12 9.96 **P** Financial Services 14.68 14.16 15.47 侖 Real Estate 2.50 8.19 5.43 Sensitive 45.86 44.14 45.83 **Communication Services** 6.70 6.49 7.04 • Energy 5.93 3.86 4.26 Ф Industrials 11.79 10.87 10.57 22.92 Technology 21.44 23.96 26.75 18.97 19.35 Defensive Consumer Defensive 8.63 5.67 5.54 Healthcare 13.54 10.51 11.27

4.58

2.79

2.54

10 15

Fund

Bmark

50

Cat

Fund

Weight %

>50 25-50 10-25 0-10

Top 10 Holdings as of 09-30-2024					
Name	Maturity Date	% Net Asset	Cumulative %	YTD Return %	Morningstar Sector
	_	11.86	11.86	_	_
	_	8.05	19.90	_	_
	_	7.97	27.88	_	-
	_	7.94	35.82	_	_
American Funds American Mutual R6	-	6.02	41.84	_	_
	_	5.99	47.82	_	_
⊕ American Funds Interm Bd Fd of Amer R6	_	5.96	53.78	_	-
	_	5.94	59.72	_	_
	_	5.07	64.79	_	-
	_	5.02	69.80	_	_

Total Holdings 22

⊕ Increase ⊕ Decrease 🕸 New to Portfolio



45

Utilities

American Funds 2025 Trgt Date Retire R4 RDDTX

Morningstar Category Target-Date 2025 Morningstar Index Morningstar Lifetime Mod 2025 TR USD

Portfolio Manager(s)

Wesley Phoa since 01-2012 Michelle Black since 01-2020 Samir Mathur since 01-2020 David Hoag since 01-2020 Shannon Ward since 01-2021 Jessica Spaly since 01-2023 Raj Paramaguru since 01-2024 William Robbins since 01-2024

Quantitative Screens

❷ Performance: The fund has finished in the Target-Date
2025 category's top three quartiles in 8 of the 10 years it's
been in existence.

Management: The fund's management has been in place for 12.76 years.

Net Expense: The fund's expense ratio of 0.67 is 19.64% higher than the Target-Date 2025 category average.

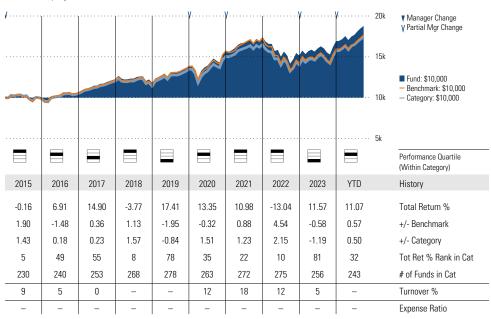
Morningstar Investment Management LLC Analysis

This fund passes all of Morningstar Investment
Management's quantitative screens. Morningstar
Investment Management has also assessed the fund from a
qualitative perspective and, as a fiduciary, is comfortable
recommending the fund's use in retirement plans.

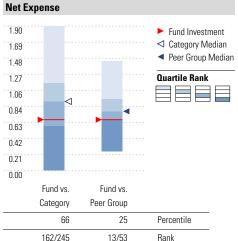
ESG Metrics

Metric	Rating	Updated
Sustainability Rating	3	08-31-2024
Carbon Risk Score	Low Risk	06-30-2022

Growth of \$10,000







Peer group is a subset of the category and includes funds with the same management style (active vs. passive) and similar share class characteristics.

3-Year Risk Metrics			
	Fund	Bmark	Cat
Alpha	2.16	_	1.17
Beta	0.85	_	0.87
R-Squared	98.35	_	98.25
Standard Deviation	10.92	12.73	11.18
Sharpe Ratio	0.07	-0.08	-0.02
Tracking Error	2.36	-	2.23
Information Ratio	0.85	-	0.51
Up Capture Ratio	91.95	-	90.79
Down Capture Ratio	80.09	-	84.34

Portfolio Metrics			
	Fund	Bmark	Cat
Price/Earnings Ratio	23.02	21.43	21.88
Price/Book Ratio	3.56	2.81	2.95
Avg Eff Duration	4.73	-	5.46



American Funds 2025 Trgt Date Retire R4 RDDTX

Quality High

Mid

Low

Morningstar Index Morningstar Lifetime Mod 2025 TR USD **Morningstar Category** Target-Date 2025

Style Analysis as of 09-30-2024

Morningstar Style Box™



Fixed Income

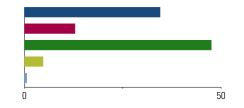
Style Breakdown

Large Mid0 0 Ltd Mod



>50 25-50 10-25 0-10

Asset Allocation as of 09-30-2024



Total	100.00	100.00
Other	0.53	12.83
Cash	4.69	2.61
Bonds	47.50	43.82
Non-US Stocks	12.82	12.99
US Stocks	34.47	27.74
Asset Class	Net %	Cat%

		Fund	Bmark	Cat	Fun	d	▼ Ben	chmark	c 🛚 Ca	ategory	Avera	ge .		
ŀ	Cyclical	26.85	36.90	34.52										
ů.	Basic Materials	3.66	3.98	3.83										
A	Consumer Cyclical	7.52	10.20	9.99			ı [<u>:</u>						
ê	Financial Services	13.51	14.86	15.16										
t	Real Estate	2.16	7.86	5.54			1							
M	Sensitive	47.24	44.13	46.03										
d	Communication Services	7.09	6.48	7.08										
ð	Energy	5.34	3.90	4.07										
¢	Industrials	12.30	10.99	10.46										
	Technology	22.51	22.76	24.42						[
→	Defensive	25.90	18.98	19.46										
	Consumer Defensive	8.09	5.67	5.59										
٠	Healthcare	13.77	10.50	11.16										
•	Utilities	4.04	2.81	2.71										

Name	Maturity Date	% Net Asset	Cumulative %	YTD Return %	Morningstar Sector
→ American Funds American Balanced R6	_	8.11	8.11	_	_
⊕ American Funds Income Fund of Amer R6	_	7.89	16.00	_	_
⊕ American Funds Bond Fund of Amer R6	-	7.83	23.83	_	_
⊕ American Funds Inflation Linked Bd R6	-	7.80	31.63	_	_
American Funds American Mutual R6	-	6.09	37.72	-	-
→ American Funds Capital World Gr&Inc R6	_	6.08	43.80	_	_
⊕ American Funds Mortgage R6	_	5.86	49.66	_	_
⊕ American Funds Interm Bd Fd of Amer R6	-	5.85	55.51	_	_
	-	5.04	60.55	_	_
American Funds Capital Income Bldr R6	_	5.03	65.58	_	_

Total Holdings 25



American Funds 2030 Trgt Date Retire R4 RDETX

0.18

2.48

1.97

3

259

6

7.34

-1.92

0.01

49

250

3

17.97

1.38

1.40

21

261

0

-4.53

1.29

1.72

9

267

19.71

-1.53

-0.36

69

271

14.77

1.08

1.78

21

257

8

Morningstar Category Target-Date 2030 Morningstar Index Morningstar Lifetime Mod 2030 TR USD

Total Return %

+/- Benchmark

Tot Ret % Rank in Cat

of Funds in Cat

+/- Category

Turnover %

Portfolio Manager(s)

Wesley Phoa since 01-2012 Samir Mathur since 01-2020 David Hoag since 01-2020 Michelle Black since 01-2020 Shannon Ward since 01-2021 Jessica Spaly since 01-2023 Raj Paramaguru since 01-2024 William Robbins since 01-2024

Quantitative Screens

Performance: The fund has finished in the Target-Date 2030 category's top three quartiles in 10 of the 10 years it's been in existence.

Management: The fund's management has been in place for 12.76 years.

Net Expense: The fund's expense ratio of 0.68 is 17.24% higher than the Target-Date 2030 category average.

Morningstar Investment Management LLC Analysis

This fund passes all of Morningstar Investment
Management's quantitative screens. Morningstar
Investment Management has also assessed the fund from a
qualitative perspective and, as a fiduciary, is comfortable
recommending the fund's use in retirement plans.

ESG Metrics

Metric	Rating	Updated
Sustainability Rating	3	08-31-2024
Carbon Risk Score	Low Risk	12-31-2022

Growth of \$10,000 ▼ Manager Change V Partial Mgr Change 20k Fund: \$10,000 Benchmark: \$10,000 Category: \$10,000 Performance Quartile (Within Category) 2015 2016 2017 2018 2019 2020 2021 2022 2023 YTD History

12.66

0.97

0.98

25

259

21

-14.76

3.18

1.25

23

261

9

14.10

0.77

-0.30

69

258

2

12.29

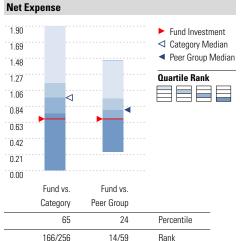
0.87

0.47

39

254





Peer group is a subset of the category and includes funds with the same management style (active vs. passive) and similar share class characteristics.

3-Year Risk Metrics			
	Fund	Bmark	Cat
Alpha	2.19	_	1.32
Beta	0.88	_	0.90
R-Squared	98.62	_	98.45
Standard Deviation	12.15	13.64	12.42
Sharpe Ratio	0.12	-0.02	0.06
Tracking Error	2.13	_	2.05
Information Ratio	0.96	_	0.64
Up Capture Ratio	94.85	_	94.25
Down Capture Ratio	83.79	_	87.55

Portfolio Metrics								
Fund	Bmark	Cat						
23.92	21.22	22.01						
3.77	2.77	3.08						
4.91	_	5.81						
	23.92	23.92 21.22 3.77 2.77						



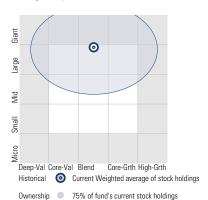


American Funds 2030 Trgt Date Retire R4 RDETX

Morningstar Category Target-Date 2030 **Morningstar Index** Morningstar Lifetime Mod 2030 TR USD

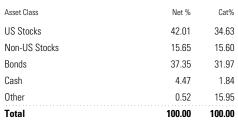
Style Analysis as of 09-30-2024

Morningstar Style Box™



US Stocks Non-US Stocks Bonds Cash Other

Asset Allocation as of 09-30-2024



Style Breakdown

Equity

	Lquity			
	24	32	24	Large
İ	5	7	5	Mid
İ	1	1	1	Small
1	Value	Blend	Growth	



Weight %

>50 25-50 10-25 0-10

		Fund	Bmark	Cat	Fun	d	▼ Ben	chmark	(] Ca	ategory	Averag	ge _		
b	Cyclical	26.39	36.82	32.58										
i.	Basic Materials	3.56	4.07	3.81		ď								
Д	Consumer Cyclical	8.67	10.26	10.16			– [
,	Financial Services	12.44	15.03	15.18				İ						
ŧ	Real Estate	1.72	7.46	3.43			١							
M	Sensitive	49.31	44.14	47.10										Ü
₫	Communication Services	7.86	6.48	7.24)							
ð	Energy	4.46	3.92	4.11										
¢	Industrials	13.10	11.12	10.78						_				
	Technology	23.89	22.62	24.97										
→	Defensive	24.30	19.04	20.31										
	Consumer Defensive	7.01	5.70	5.70										
٠	Healthcare	14.10	10.52	11.83										
•	Utilities	3.19	2.82	2.78										

Name	Maturity Date	% Net Asset	Cumulative %	YTD Return %	Morningstar Sector
American Funds American Balanced R6	_	7.99	7.99	_	_
American Funds American Mutual R6	_	7.12	15.11	_	_
American Funds Capital World Gr&Inc R6	_	6.98	22.09	_	_
⊕ American Funds Bond Fund of Amer R6	_	6.55	28.64	_	_
American Funds AMCAP R6	-	6.07	34.71	-	-
	_	5.84	40.55	_	_
American Funds Washington Mutual R6	_	5.12	45.66	_	_
D American Funds Global Balanced R6	-	4.97	50.63	-	_
D American Funds Mortgage R6	-	4.89	55.53	_	_
American Funds US Government Sec R6	_	4.89	60.42	_	_

Total Holdings 24



American Funds 2035 Trgt Date Retire R4 RDFTX

5

3

0

Morningstar Category Target-Date 2035 Morningstar Index Morningstar Lifetime Mod 2035 TR USD

Turnover %
Expense Ratio

Portfolio Manager(s)

Wesley Phoa since 01-2012
Samir Mathur since 01-2020
David Hoag since 01-2020
Michelle Black since 01-2020
Shannon Ward since 01-2021
Jessica Spaly since 01-2023
Raj Paramaguru since 01-2024
William Robbins since 01-2024

Quantitative Screens

Performance: The fund has finished in the Target-Date 2035 category's top three quartiles in 10 of the 10 years it's been in existence.

Management: The fund's management has been in place for 12.76 years.

Net Expense: The fund's expense ratio of 0.7 is 20.69% higher than the Target-Date 2035 category average.

Morningstar Investment Management LLC Analysis

This fund passes all of Morningstar Investment
Management's quantitative screens. Morningstar
Investment Management has also assessed the fund from a
qualitative perspective and, as a fiduciary, is comfortable
recommending the fund's use in retirement plans.

ESG Metrics

Metric	Rating	Updated
Sustainability Rating	3	08-31-2024
Carbon Risk Score	Low Risk	12-31-2022

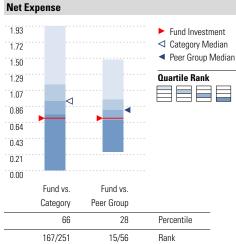
Growth of \$10,000 ▼ Manager Change V Partial Mgr Change Fund: \$10,000 Benchmark: \$10,000 Category: \$10,000 Performance Quartile (Within Category) 2015 2016 2017 2018 2019 2020 2021 2022 2023 YTD History 0.23 7.65 20.63 -5.52 22.90 17.11 15.13 -16.52 16.46 13.93 Total Return % 2.81 -2.42 2.11 1.30 -0.14 3.73 1.50 1.23 1.62 1.23 +/- Benchmark 0.08 0.86 3.07 0.40 0.22 1.99 2.20 1.52 1.37 0.60 +/- Category 2 54 8 10 29 8 16 33 52 26 Tot Ret % Rank in Cat 235 247 274 264 254 # of Funds in Cat 223 262 255 267 250



17

6

9



Peer group is a subset of the category and includes funds with the same management style (active vs. passive) and similar share class characteristics.

3-Year Kisk Metrics			
	Fund	Bmark	Cat
Alpha	1.86	_	1.24
Beta	0.92	_	0.94
R-Squared	98.46	_	98.44
Standard Deviation	13.57	14.56	13.75
Sharpe Ratio	0.17	0.06	0.13
Tracking Error	2.01	_	1.96
Information Ratio	0.85	_	0.59
Up Capture Ratio	97.63	_	97.03
Down Capture Ratio	88.98	-	91.26

Portfolio Metrics									
	Fund	Bmark	Cat						
Price/Earnings Ratio	24.15	21.00	21.82						
Price/Book Ratio	3.82	2.74	3.01						
Avg Eff Duration	4.83	_	6.45						



American Funds 2035 Trgt Date Retire R4 RDFTX

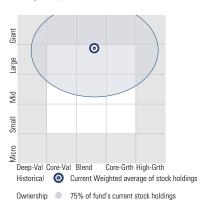
Quality

Morningstar Category Target-Date 2035

Morningstar Index Morningstar Lifetime Mod 2035 TR USD

Style Analysis as of 09-30-2024

Morningstar Style Box™



Style Breakdown

Equity

_qa.c,			
23	31	25	Large
4	7	6	Mid
1	1	2	Small

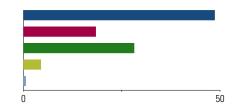
Value Blend Growth

High Μid Low Ltd Mod Duration

Fixed Income

Weight % >50 25-50 10-25 0-10

Asset Allocation as of 09-30-2024



Asset Class Net % Cat% US Stocks 48.61 40.86 Non-US Stocks 18.35 18.56 Bonds 28.11 23.01 Cash 4.39 2.21 Other 0.53 15.37 100.00 Total 100.00

	Fund	Bmark	Cat	Fund	▼ Benc	hmark	Ca	tegory	Avera	ge
Cyclical	26.36	36.71	33.22							
Basic Materials	3.53	4.15	3.75							
Consumer Cyclical	9.07	10.34	10.24							
Financial Services	12.16	15.22	15.16			ĺ				
Real Estate	1.60	7.00	4.07		*					
Sensitive	49.87	44.21	46.65							
Communication Services	8.07	6.48	7.19							
Energy	4.24	3.97	4.07							
Industrials	13.37	11.26	10.70							
Technology	24.19	22.50	24.69							
Defensive	23.77	19.08	20.13							
Consumer Defensive	6.74	5.73	5.71	j						
Healthcare	14.06	10.52	11.64							
Utilities	2.97	2.83	2.78							

Name	Maturity Date	% Net Asset	Cumulative %	YTD Return %	Morningstar Sector
American Funds American Balanced R6	_	7.96	7.96	_	_
	_	7.07	15.03	_	_
⊕ American Funds Capital World Gr&Inc R6	_	7.03	22.06	_	_
	_	6.08	28.14	_	_
⊕ American Funds Fundamental Invs R6	-	6.06	34.20	-	-
→ American Funds AMCAP R6	_	6.05	40.24	_	_
	_	5.10	45.34	_	_
⊕ American Funds US Government Sec R6	_	4.98	50.33	_	_
⊕ American Funds Global Balanced R6	-	4.98	55.31	_	_
⊕ American Funds Inflation Linked Bd R6	_	4.88	60.18	_	_

Total Holdings 25



American Funds 2040 Trgt Date Retire R4 RDGTX

Morningstar Category Target-Date 2040

Morningstar Index Morningstar Lifetime Mod 2040 TR USD

Portfolio Manager(s)

Wesley Phoa since 01-2012 Samir Mathur since 01-2020 David Hoag since 01-2020 Michelle Black since 01-2020 Shannon Ward since 01-2021 Jessica Spaly since 01-2023 Raj Paramaguru since 01-2024 William Robbins since 01-2024

Quantitative Screens

Performance: The fund has finished in the Target-Date 2040 category's top three quartiles in 10 of the 10 years it's been in existence.

Management: The fund's management has been in place for 12.76 years.

× Style: The fund has landed in its primary style box — Large Blend — 60 % of the time over the past three years.

Net Expense: The fund's expense ratio of 0.72 is 20% higher than the Target-Date 2040 category average.

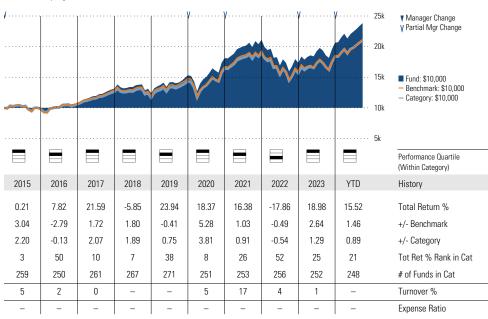
Morningstar Investment Management LLC Analysis

This fund fails our current style screen. Because this is a target-date fund, this screen failure does not concern us and we are still comfortable using this fund.

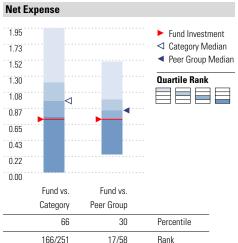
ESG Metrics

Metric	Rating	Updated
Sustainability Rating	3	08-31-2024
Carbon Risk Score	Low Risk	12-31-2022

Growth of \$10,000







Peer group is a subset of the category and includes funds with the same management style (active vs. passive) and similar share class characteristics.

3-Year KISK Wetrics			
	Fund	Bmark	Cat
Alpha	1.49	_	0.93
Beta	0.96	_	0.96
R-Squared	98.22	_	98.37
Standard Deviation	14.83	15.37	14.81
Sharpe Ratio	0.22	0.13	0.19
Tracking Error	2.09	_	2.07
Information Ratio	0.66	_	0.40
Up Capture Ratio	99.63	_	97.87
Down Capture Ratio	93.21	_	93.81

Portfolio Metrics			
	Fund	Bmark	Cat
Price/Earnings Ratio	24.62	20.79	21.69
Price/Book Ratio	3.91	2.70	3.00
Avg Eff Duration	5.15	-	7.09



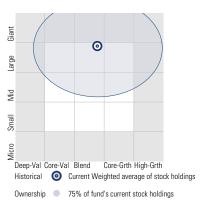
American Funds 2040 Trgt Date Retire R4 RDGTX

Quality High

Morningstar Index Morningstar Lifetime Mod 2040 TR USD **Morningstar Category** Target-Date 2040

Style Analysis as of 09-30-2024

Morningstar Style Box™



Style Breakdown

Equity				rixeu	IIICOIIIE	
20	31	28	Large			
4	6	7	Mid			
1	2	2	Small			
Value	Blend	Growth		Ltd	Mod	Fxt

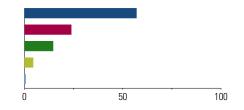
Eivad Incomo

Duration

Weight %

>50 25-50 10-25 0-10

Asset Allocation as of 09-30-2024



Total	100.00	100.00
Other	0.53	14.21
Cash	4.32	1.65
Bonds	14.49	13.36
Non-US Stocks	23.72	22.60
US Stocks	56.94	48.18
Asset Class	Net %	Cat%

		Fund	Bmark	Cat	Fund	d	▼ Be	nchma	ark [Cated	gory Av	verage		
Ն	Cyclical	26.55	36.68	33.22										
i.	Basic Materials	3.49	4.25	3.76		0								
4	Consumer Cyclical	9.63	10.42	10.28										
<u></u>	Financial Services	12.00	15.39	15.31										
ŧ	Real Estate	1.43	6.62	3.87										
M	Sensitive	50.54	44.22	46.67										
	Communication Services	8.34	6.47	7.16										
•	Energy	3.88	4.00	4.15										
þ	Industrials	13.39	11.39	10.85										
1	Technology	24.93	22.36	24.51										
+	Defensive	22.93	19.12	20.10										
=	Consumer Defensive	6.23	5.76	5.62										
۲	Healthcare	14.22	10.52	11.78										
?	Utilities	2.48	2.84	2.70										

Name	Maturity Data	% Net Asset	Cumulative %	YTD Return %	Marningatar Casta
Name	Maturity Date	% Net Asset	Cumulative %	rib neturii %	Morningstar Secto
American Funds American Balanced R6	_	7.99	7.99	_	_
American Funds Fundamental Invs R6	-	7.08	15.07	_	_
American Funds Growth Fund of Amer R6	_	7.07	22.15	_	_
American Funds American Mutual R6	-	7.03	29.17	_	_
American Funds Capital World Gr&Inc R6	-	7.01	36.19	-	-
American Funds AMCAP R6	_	6.98	43.17	_	_
American Funds New Perspective R6	-	6.97	50.13	-	_
American Funds Washington Mutual R6	-	6.04	56.18	_	_
American Funds SMALLCAP World R6	-	6.02	62.20	_	_
American Funds US Government Sec R6	_	5.01	67.21	_	_

Total Holdings 23



American Funds 2045 Trgt Date Retire R4 RDHTX

Growth of \$10,000

Morningstar Category Target-Date 2045 Morningstar Index Morningstar Lifetime Mod 2045 TR USD

Portfolio Manager(s)

Wesley Phoa since 01-2012
Michelle Black since 01-2020
Samir Mathur since 01-2020
David Hoag since 01-2020
Shannon Ward since 01-2021
Jessica Spaly since 01-2023
Raj Paramaguru since 01-2024
William Robbins since 01-2024

Quantitative Screens

Performance: The fund has finished in the Target-Date 2045 category's top three quartiles in 10 of the 10 years it's been in existence.

Management: The fund's management has been in place for 12.76 years.

× *Style*: The fund has landed in its primary style box — Large Blend — 50 % of the time over the past three years.

Net Expense: The fund's expense ratio of 0.72 is 20% higher than the Target-Date 2045 category average.

Morningstar Investment Management LLC Analysis

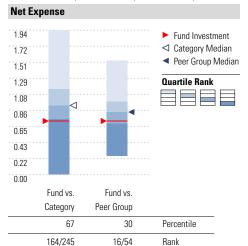
This fund fails our current style screen. Because this is a target-date fund, this screen failure does not concern us and we are still comfortable using this fund.

ESG Metrics

Metric	Rating	Updated
Sustainability Rating	3	08-31-2024
Carbon Risk Score	Low Risk	12-31-2022

•										
									5k	
										Performance Quartile (Within Category)
2015	2016	2017	2018	2019	2020	2021	2022	2023	YTD	History
0.20	7.93	21.98	-5.90	24.25	18.80	16.74	-18.45	19.69	16.03	Total Return %
3.23	-2.91	1.45	2.27	-0.72	5.85	0.38	-1.39	2.30	0.96	+/- Benchmark
2.07	0.00	1.47	2.24	-0.10	3.70	0.11	-0.70	0.74	0.33	+/- Category
3	56	14	4	62	5	50	64	40	42	Tot Ret % Rank in Cat
222	233	246	261	273	254	263	266	247	245	# of Funds in Cat
5	3	0	_	_	4	15	_	2	_	Turnover %





Peer group is a subset of the category and includes funds with the same management style (active vs. passive) and similar share class characteristics.

3-Year Risk Metrics			
	Fund	Bmark	Cat
Alpha	0.90	_	0.68
Beta	0.95	_	0.97
R-Squared	97.97	_	98.31
Standard Deviation	15.29	15.95	15.58
Sharpe Ratio	0.23	0.18	0.22
Tracking Error	2.33	_	2.11
Information Ratio	0.30	_	0.26
Up Capture Ratio	97.49	_	98.55
Down Capture Ratio	93.86	-	95.74

Portfolio Metrics			
	Fund	Bmark	Cat
Price/Earnings Ratio	24.75	20.61	21.42
Price/Book Ratio	3.96	2.67	2.90
Avg Eff Duration	5.49	_	7.94

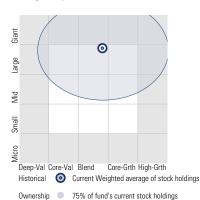


American Funds 2045 Trgt Date Retire R4 RDHTX

Morningstar Category Target-Date 2045 **Morningstar Index** Morningstar Lifetime Mod 2045 TR USD

Style Analysis as of 09-30-2024

Morningstar Style Box™



Style Breakdown

Equity

_qa.c,			
19	30	28	Large
4	7	7	Mid
1	2	2	Small

Value Blend Growth

Fixed Income

Quality

High

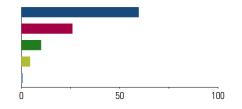
Mid

Ltd Mod Ext

Duration

Weight % >50 25-50 10-25 0-10

Asset Allocation as of 09-30-2024



Asset Class Net % Cat% US Stocks 59.53 51.65 Non-US Stocks 25.80 27.17 Bonds 9.87 8.96 Cash 4.27 0.78 Other 0.54 11.44 100.00 Total 100.00

Se	ctor Weighting as of 09-3	30-2024			
		Fund	Bmark	Cat	Fund Benchmark Category Average
<u></u>	Cyclical	26.77	36.75	33.94	
ů.	Basic Materials	3.62	4.32	3.97	
•	Consumer Cyclical	9.74	10.48	10.30	
٥	Financial Services	11.99	15.53	15.56	
b	Real Estate	1.42	6.42	4.11	
M	Sensitive	50.40	44.16	46.37	
	Communication Services	8.23	6.45	7.14	
•	Energy	3.85	4.03	4.16	
Þ	Industrials	13.45	11.49	10.94	
3	Technology	24.87	22.19	24.13	
→	Defensive	22.83	19.11	19.69	
Ę	Consumer Defensive	6.17	5.77	5.68	
ř	Healthcare	14.23	10.50	11.38	
7	Utilities	2.43	2.84	2.63	

Name	Maturity Date	% Net Asset	Cumulative %	YTD Return %	Morningstar Sector
⊕ American Funds Fundamental Invs R6	_	7.98	7.98	_	_
⊕ American Funds American Balanced R6	_	7.93	15.91	_	_
⊕ American Funds Capital World Gr&Inc R6	_	7.24	23.15	_	_
⊕ American Funds New Perspective R6	-	7.09	30.24	-	_
⊕ American Funds American Mutual R6	-	7.09	37.33	_	-
⊕ American Funds SMALLCAP World R6	_	7.07	44.40	_	_
⊕ American Funds Growth Fund of Amer R6	_	7.07	51.47	_	_
⊕ American Funds Washington Mutual R6	_	7.05	58.51	_	_
⊕ American Funds AMCAP R6	-	7.01	65.52	-	_
⊕ American Funds New World R6	_	5.32	70.84	_	_

Total Holdings 20



American Funds 2050 Trgt Date Retire R4 RDITX

Morningstar Category Target-Date 2050 Morningstar Index Morningstar Lifetime Mod 2050 TR USD

Portfolio Manager(s)

Wesley Phoa since 01-2012 Samir Mathur since 01-2020 David Hoag since 01-2020 Michelle Black since 01-2020 Shannon Ward since 01-2021 Jessica Spaly since 01-2023 Raj Paramaguru since 01-2024 William Robbins since 01-2024

Quantitative Screens

Performance: The fund has finished in the Target-Date
2050 category's top three quartiles in 9 of the 10 years it's been in existence.

Management: The fund's management has been in place for 12.76 years.

× *Style*: The fund has landed in its primary style box — Large Blend — 50 % of the time over the past three years.

Net Expense: The fund's expense ratio of 0.73 is 19.67% higher than the Target-Date 2050 category average.

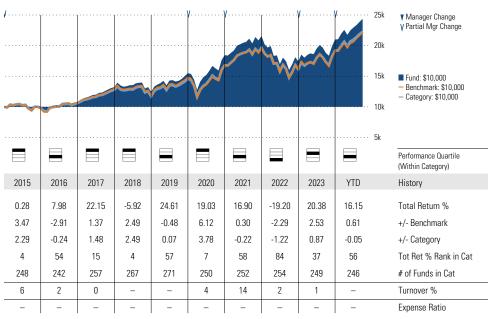
Morningstar Investment Management LLC Analysis

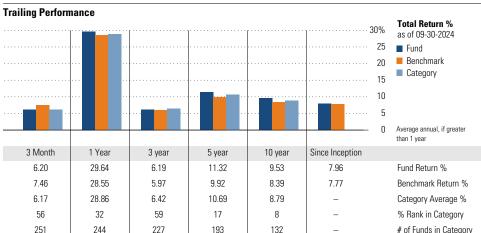
This fund fails our current style screen. Because this is a target-date fund, this screen failure does not concern us and we are still comfortable using this fund.

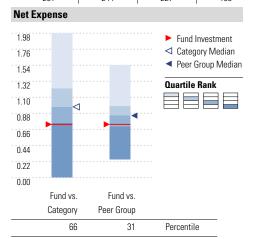
ESG Metrics

Metric	Rating	Updated
Sustainability Rating	3	08-31-2024
Carbon Risk Score	Low Risk	12-31-2022

Growth of \$10,000







Peer group is a subset of the category and includes funds with the same management style (active vs. passive) and similar share class characteristics.

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Rank

3-Year hisk wietrics			
	Fund	Bmark	Cat
Alpha	0.48	_	0.58
Beta	0.95	_	0.98
R-Squared	97.62	_	98.21
Standard Deviation	15.57	16.21	15.99
Sharpe Ratio	0.22	0.20	0.23
Tracking Error	2.54	_	2.18
Information Ratio	0.09	_	0.21
Up Capture Ratio	96.45	_	99.18
Down Capture Ratio	94.66	-	96.89

Portfolio Metrics			
	Fund	Bmark	Cat
Price/Earnings Ratio	24.97	20.44	21.41
Price/Book Ratio	4.00	2.63	2.91
Avg Eff Duration	5.51	-	7.99



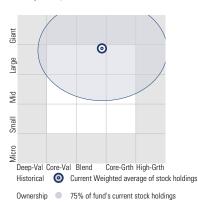
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American Funds 2050 Trgt Date Retire R4 RDITX

Morningstar Category Target-Date 2050 **Morningstar Index** Morningstar Lifetime Mod 2050 TR USD

Style Analysis as of 09-30-2024

Morningstar Style Box™



Style Breakdown

Equity

Equity			
19	30	29	Large
4	7	7	Mid
1	2	2	Small

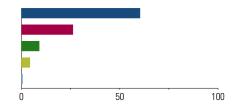
Value Blend Growth



Weight %

>50 25-50 10-25 0-10

Asset Allocation as of 09-30-2024



Total	100.00	100.00
Other	0.48	10.24
Cash	4.23	0.64
Bonds	8.94	5.97
Non-US Stocks	26.10	28.46
US Stocks	60.25	54.68
Asset Class	Net %	Cat%

Sector Weighting as of 09	-30-2024			
	Fund	Bmark	Cat	Fund • Benchmark] Category Average
⊌ Cyclical	26.76	36.90	33.97	
Basic Materials	3.64	4.38	3.96	
Consumer Cyclical	9.96	10.51	10.32	
Financial Services	11.83	15.64	15.67	
Real Estate	1.33	6.37	4.02	
✓ Sensitive	50.69	44.01	46.38	
Communication Services	8.33	6.42	7.13	
Energy	3.63	4.04	4.18	
Industrials	13.65	11.57	11.02	
Technology	25.08	21.98	24.05	
→ Defensive	22.55	19.09	19.64	
Consumer Defensive	5.95	5.77	5.64	
Healthcare	14.35	10.47	11.41	
Utilities	2.25	2.85	2.59	
				0% 5 10 15 20 25 30 35 40 45 50

Name	Maturity Date	% Net Asset	Cumulative %	YTD Return %	Morningstar Sector
⊕ American Funds New Perspective R6	_	8.99	8.99	_	_
⊕ American Funds SMALLCAP World R6	_	8.07	17.06	_	_
⊕ American Funds Fundamental Invs R6	-	8.03	25.09	-	_
⊕ American Funds Washington Mutual R6	_	8.00	33.08	-	_
⊕ American Funds Capital World Gr&Inc R6	-	7.29	40.37	-	_
⊕ American Funds Growth Fund of Amer R6	_	7.07	47.44	_	_
⊕ American Funds American Mutual R6	_	7.04	54.48	_	_
⊕ American Funds AMCAP R6	-	7.00	61.48	-	_
⊕ American Funds American Balanced R6	_	6.82	68.30	-	_
⊕ American Funds New World R6	_	5.54	73.83	_	_

Total Holdings 20

American Funds 2055 Trgt Date Retire R4 RDJTX

Morningstar Category Target-Date 2055 Morningstar Index Morningstar Lifetime Mod 2055 TR USD

Expense Ratio

Portfolio Manager(s)

Wesley Phoa since 01-2012
Michelle Black since 01-2020
David Hoag since 01-2020
Samir Mathur since 01-2020
Shannon Ward since 01-2021
Jessica Spaly since 01-2023
Raj Paramaguru since 01-2024
William Robbins since 01-2024

Quantitative Screens

❷ Performance: The fund has finished in the Target-Date
2055 category's top three quartiles in 9 of the 10 years it's
been in existence.

Management: The fund's management has been in place for 12.76 years.

Style: The fund has landed in its primary style box —
 Large Growth — 80 % of the time over the past three
 years.

Net Expense: The fund's expense ratio of 0.73 is 19.67% higher than the Target-Date 2055 category average.

Morningstar Investment Management LLC Analysis

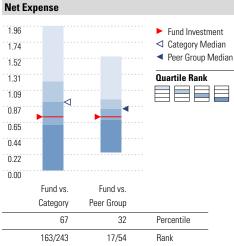
This fund passes all of Morningstar Investment
Management's quantitative screens. Morningstar
Investment Management has also assessed the fund from a
qualitative perspective and, as a fiduciary, is comfortable
recommending the fund's use in retirement plans.

ESG Metrics

Metric	Rating	Updated
Sustainability Rating	3	08-31-2024
Carbon Risk Score	Low Risk	12-31-2022

Growth of \$10,000 ▼ Manager Change V Partial Mgr Change Fund: \$10,000 Benchmark: \$10,000 - Category: \$10,000 Performance Quartile (Within Category) 2015 2016 2017 2018 2019 2020 2021 2022 2023 YTD History 0.25 7.93 22.15 -5.92 24.60 19.00 16.82 -19.77 21.01 16.28 Total Return % 3.59 -2.97 1.20 2.65 -0.45 6.09 0.32 -2 84 3.11 0.68 +/- Benchmark -0.07 1.29 1.96 1.07 2.52 -0.31 3.53 -0.48 -1.69 -0.15 +/- Category 3 57 20 4 64 6 64 94 20 59 Tot Ret % Rank in Cat 214 231 245 274 245 244 # of Funds in Cat 262 253 262 265 6 3 1 3 14 3 Turnover %





Peer group is a subset of the category and includes funds with the
same management style (active vs. passive) and similar share class
characteristics

3-Year Kisk Metrics			
	Fund	Bmark	Cat
Alpha	0.39	_	0.69
Beta	0.95	_	0.98
R-Squared	97.26	_	98.17
Standard Deviation	15.77	16.29	16.14
Sharpe Ratio	0.22	0.20	0.24
Tracking Error	2.71	_	2.21
Information Ratio	0.06	_	0.25
Up Capture Ratio	96.84	_	99.89
Down Capture Ratio	95.46	-	97.19

Fund	Bmark	Cat
25.20	20.29	21.35
4.05	2.60	2.88
5.55	-	9.27
	25.20 4.05	25.20 20.29 4.05 2.60



American Funds 2055 Trgt Date Retire R4 RDJTX

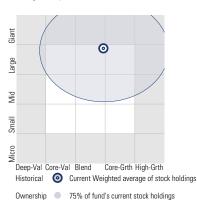
Quality High Mid

Morningstar Category Target-Date 2055

Morningstar Index Morningstar Lifetime Mod 2055 TR USD

Style Analysis as of 09-30-2024

Morningstar Style Box™



Style Breakdown

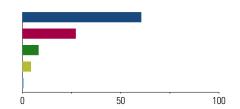
Equity				Fixed	Income	
17	30	30	Large			
4	6	7	Mid			
1	2	2	Small			
Value	Blend	Growth		Ltd	Mod	Ext

Duration

Weight %

>50 25-50 10-25 0-10

Asset Allocation as of 09-30-2024



Total	100.00	100.00
Other	0.43	11.80
Cash	4.19	0.68
Bonds	8.08	5.49
Non-US Stocks	26.98	27.77
US Stocks	60.31	54.28
Asset Class	Net %	Cat%

Sec	ctor Weighting as of 09-	30-2024														
		Fund	Bmark	Cat	Fun	d	▼ Be	nchma	ark [Cateo	gory Av	/erage	,			
<u></u>	Cyclical	26.83	37.14	34.12												
æ.	Basic Materials	3.72	4.44	4.02		0										
A	Consumer Cyclical	10.27	10.53	10.36												
,	Financial Services	11.64	15.74	15.55												
ŵ	Real Estate	1.20	6.43	4.19												
W	Sensitive	51.15	43.84	46.34												
d	Communication Services	8.53	6.39	7.12												
ð	Energy	3.37	4.06	4.11		ı										
Ф	Industrials	13.75	11.64	11.05												
	Technology	25.50	21.75	24.06												
-	Defensive	22.01	19.02	19.54												
Ħ	Consumer Defensive	5.67	5.76	5.67												
+	Healthcare	14.36	10.41	11.27												
•	Utilities	1.98	2.85	2.60												
					0%	5	10	15	20	25	30	35	40	45	50	5

Name	Maturity Date	% Net Asset	Cumulative %	YTD Return %	Morningstar Sector
American Funds SMALLCAP World R6	_	9.04	9.04	_	_
American Funds New Perspective R6	_	9.04	18.08	_	_
⊕ American Funds Fundamental Invs R6	_	8.98	27.06	_	_
⊕ American Funds Capital World Gr&Inc R6	_	8.26	35.32	_	_
⊕ American Funds Washington Mutual R6	-	8.00	43.32	-	-
⊕ American Funds New World R6	_	7.08	50.40	_	_
⊕ American Funds Growth Fund of Amer R6	_	7.08	57.48	_	_
⊕ American Funds AMCAP R6	_	6.99	64.47	_	_
⊕ American Funds Invmt Co of Amer R6	-	6.04	70.50	-	_
⊕ American Funds American Mutual R6	_	6.01	76.52	_	_

Total Holdings 18



American Funds 2060 Trgt Date Retire R4 RDKTX

Morningstar Category Target-Date 2060

Morningstar Index

Morningstar Mod Tgt Risk TR USD

Portfolio Manager(s)

Wesley Phoa since 03-2015 Samir Mathur since 01-2020 David Hoad since 01-2020 Michelle Black since 01-2020 Shannon Ward since 01-2021 Jessica Spaly since 01-2023 William Robbins since 01-2024 Raj Paramaguru since 01-2024

Quantitative Screens

Performance: The fund has finished in the Target-Date 2060 category's top three quartiles in 7 of the 9 years it's been in existence.

Management: The fund's management has been in place for 9.52 years.

Style: The fund has landed in its primary style box — Large Growth — 80 % of the time over the past three years.

Net Expense: The fund's expense ratio of 0.74 is 21.31% higher than the Target-Date 2060 category average.

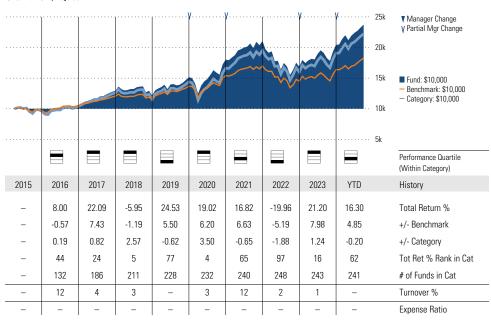
Morningstar Investment Management LLC Analysis

This fund passes all of Morningstar Investment Management's quantitative screens. Morningstar Investment Management has also assessed the fund from a qualitative perspective and, as a fiduciary, is comfortable recommending the fund's use in retirement plans.

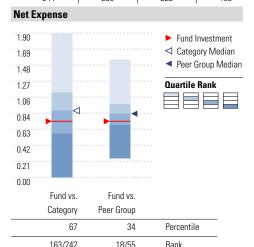
ESG Metrics

Metric	Rating	Updated
Sustainability Rating	3	08-31-2024
Carbon Risk Score	Low Risk	12-31-2022

Growth of \$10,000







Peer group is a subset of the category and includes funds with the
same management style (active vs. passive) and similar share class
characteristics

3- Teal hisk wiellics			
	Fund	Bmark	Cat
Alpha	1.83	_	2.25
Beta	1.23	_	1.27
R-Squared	95.39	-	96.22
Standard Deviation	15.85	12.57	16.23
Sharpe Ratio	0.21	0.04	0.24
Tracking Error	4.48	_	4.60
Information Ratio	0.55	-	0.65
Up Capture Ratio	132.09	-	136.46
Down Capture Ratio	123.43	-	125.44

Portfolio Metrics			
	Fund	Bmark	Cat
Price/Earnings Ratio	25.21	19.85	21.33
Price/Book Ratio	4.05	2.47	2.88
Avg Eff Duration	5.55	_	8.54



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American Funds 2060 Trgt Date Retire R4 RDKTX

Asset Allocation as of 09-30-2024

Morningstar Category Morningstar Category Target-Date 2060 Morningstar Category

Morningstar Index

Morningstar Mod Tgt Risk TR USD

Style Analysis as of 09-30-2024

Morningstar Style Box™



Style Breakdown

Equity

17	30	30	Large
4	7	7	Mid
1	2	2	Small

Value Blend Growth



Weight % >50 25-50 10-25 0-10

Asset Class Net % Cat% US Stocks 60.25 54.01 Non-US Stocks 27.01 29.75 Bonds 8.11 5.27 Cash 4.19 0.29 Other 0.44 10.67 50 100 Total 100.00 100.00

		Fund	Bmark	Cat	Fund		▼ Be	nchma	ırk [Cate	jory Av	/erage	_		
<u></u>	Cyclical	26.99	38.88	34.14									1		
4.	Basic Materials	3.75	4.68	4.40											
A	Consumer Cyclical	10.46	10.74	10.10											
ø	Financial Services	11.59	16.71	15.69											
fi	Real Estate	1.19	6.75	3.95											
W	Sensitive	51.22	41.54	46.41											
	Communication Services	8.62	5.28	6.93											
ð	Energy	3.30	4.30	4.61				_ :							
Ф	Industrials	13.79	12.75	11.07				ì							
	Technology	25.51	19.21	23.80											
—	Defensive	21.79	19.59	19.46											
=	Consumer Defensive	5.58	6.26	5.58											
+	Healthcare	14.33	9.96	11.51											
•	Utilities	1.88	3.37	2.37		· :									

Name	Maturity Date	% Net Asset	Cumulative %	YTD Return %	Morningstar Sector
	,				0
⊕ American Funds New Perspective R6	-	10.01	10.01	-	_
⊕ American Funds SMALLCAP World R6	_	9.96	19.96	_	_
⊕ American Funds Fundamental Invs R6	_	8.99	28.95	-	_
⊕ American Funds Capital World Gr&Inc R6	_	8.27	37.22	_	_
⊕ American Funds Washington Mutual R6	-	8.01	45.23	_	-
⊕ American Funds New World R6	_	7.12	52.34	_	_
⊕ American Funds Growth Fund of Amer R6	_	7.04	59.38	_	_
⊕ American Funds Invmt Co of Amer R6	-	7.00	66.38	_	_
⊕ American Funds AMCAP R6	-	6.95	73.33	_	_
⊕ American Funds American Balanced R6	_	5.99	79.32	_	_

Total Holdings 17



American Funds 2065 Trgt Date Retire R4 RDLTX

Morningstar Category Target-Date 2065+

Morningstar Index

Morningstar Mod Tgt Risk TR USD

Portfolio Manager(s)

David Hoag since 01-2020 Michelle Black since 01-2020 Samir Mathur since 01-2020 Wesley Phoa since 01-2020 Shannon Ward since 01-2021 Jessica Spaly since 01-2023 Raj Paramaguru since 01-2024 William Robbins since 01-2024

Quantitative Screens

Performance: The fund has finished in the Target-Date 2065+ category's top three quartiles in 3 of the 4 years it's been in existence.

Management: The fund's management has been in place for 4.75 years.

Style: The fund has landed in its primary style box — Large Growth — 80 % of the time over the past three years.

× Net Expense: The fund's expense ratio of 0.74 is 25.42% higher than the Target-Date 2065+ category average.

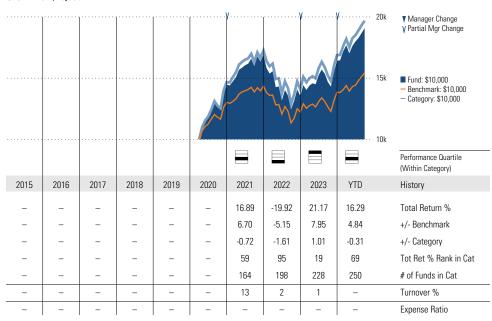
Morningstar Investment Management LLC Analysis

This fund fails our expense screen with fees that are higher than the broad category average. Plan costs are sometimes wrapped into fund fees, but because costs are predictive of a fund's future relative performance, we would still like to see lower overall expenses here.

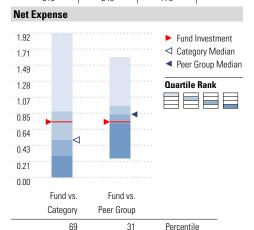
ESG Metrics

Metric	Rating	Updated
Sustainability Rating	3	08-31-2024
Carbon Risk Score	Low Risk	12-31-2022

Growth of \$10,000







221/321	21/69	Rank	
Peer group is a subset of t	he category an	d includes funds w	ith the
same management style (a	active vs. passi	ve) and similar sha	re class
characteristics			

3-Year Risk Metrics			
	Fund	Bmark	Cat
Alpha	1.84	_	2.62
Beta	1.23	_	1.27
R-Squared	95.34	_	95.61
Standard Deviation	15.88	12.57	16.71
Sharpe Ratio	0.21	0.04	0.25
Tracking Error	4.51	_	5.15
Information Ratio	0.55	_	0.65
Up Capture Ratio	132.34	_	137.26
Down Capture Ratio	123.68	-	124.86

Fund	Bmark	Cat
25.21	19.85	20.90
4.05	2.47	2.76
5.55	_	8.96
	25.21 4.05	25.21 19.85 4.05 2.47



American Funds 2065 Trgt Date Retire R4 RDLTX

Morningstar Category Target-Date 2065+ Morningstar Category

Morningstar Index Morningstar Mod Tgt Risk TR USD

0.44

100.00

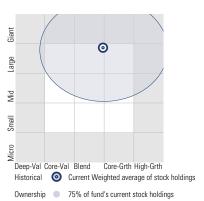
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Style Analysis as of 09-30-2024

Morningstar Style Box™





Equity

-quit,				٠
17	30	30	Large	
4	7	7	Mid	
1	2	2	Small	

Value Blend Growth

Fixed Income
Quality

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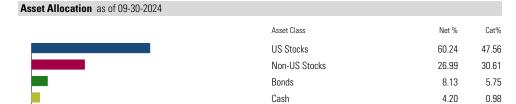
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Weight %

>50 25-50 10-25 0-10



100

Other

Total

		Fund	Bmark	Cat	Fund	ł	▼ Be	nchma	ark] Cate	gory A	verage		
<u></u>	Cyclical	26.98	38.88	34.36									1	
<u>A</u>	Basic Materials	3.74	4.68	4.44		10								
Д	Consumer Cyclical	10.46	10.74	10.16										
	Financial Services	11.59	16.71	15.60				[
侖	Real Estate	1.19	6.75	4.16										
W	Sensitive	51.23	41.54	46.06										
	Communication Services	8.62	5.28	6.97										
•	Energy	3.30	4.30	4.36		ĺ								
Ф	Industrials	13.80	12.75	11.50										
	Technology	25.51	19.21	23.23										
→	Defensive	21.79	19.59	19.57										
Ħ	Consumer Defensive	5.58	6.26	5.73										
+	Healthcare	14.33	9.96	11.41										
•	Utilities	1.88	3.37	2.43		1								

Name	Maturity Date	% Net Asset	Cumulative %	YTD Return %	Morningstar Sector
⊕ American Funds New Perspective R6		9.98	9.98		
•	_			_	_
⊕ American Funds SMALLCAP World R6	_	9.98	19.96	_	_
⊕ American Funds Fundamental Invs R6	_	8.99	28.95	_	_
⊕ American Funds Capital World Gr&Inc R6	_	8.23	37.18	-	_
⊕ American Funds Washington Mutual R6	-	8.01	45.19	-	-
⊕ American Funds New World R6	_	7.10	52.29	_	_
⊕ American Funds Invmt Co of Amer R6	_	7.01	59.30	_	_
⊕ American Funds AMCAP R6	_	6.98	66.28	_	_
⊕ American Funds Growth Fund of Amer R6	-	6.98	73.26	_	_
⊕ American Funds American Balanced R6	_	6.00	79.26	_	_

Total Holdings 17



American Funds American Mutual R4 RMFEX

Morningstar Category Large Value

Morningstar Index Russell 1000 Value TR USD

Portfolio Manager(s)

James Lovelace since 01-2006 James Terrile since 01-2006 William Robbins since 01-2008 Cheryl Frank since 01-2014 Charles Ellwein since 12-2016 Grant Cambridge since 01-2021 Brantley Thompson since 01-2023 Martin Jacobs since 01-2024

Quantitative Screens

Performance: The fund has finished in the Large Value category's top three quartiles in 9 of the 10 years it's been in existence.

Management: The fund's management has been in place for 18.76 years.

× Style: The fund has landed in its primary style box — Large Value — 30 % of the time over the past three years.

Net Expense: The fund's expense ratio of 0.62 is 30.34% lower than the Large Value category average.

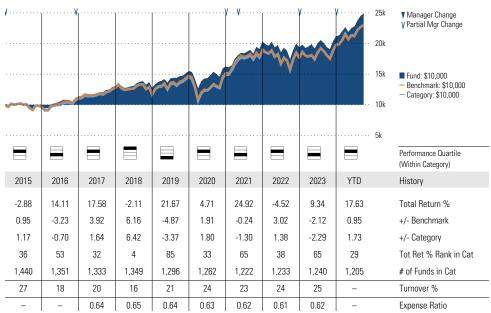
Morningstar Investment Management LLC Analysis

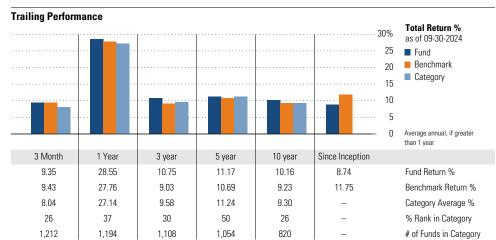
This fund fails our style consistency screen as the portfolio plots slightly into the blend portion of the Morningstar Style Box. However, the team's underlying investment process remains consistent so we are not concerned with this screen failure.

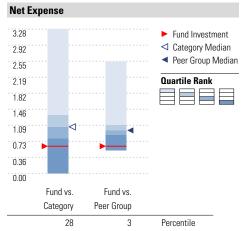
ESG Metrics

Metric	Rating	Updated
Sustainability Rating	3	08-31-2024
Carbon Risk Score	Medium Risk	12-31-2022

Growth of \$10,000







9/318 Peer group is a subset of the category and includes funds with the same management style (active vs. passive) and similar share class characteristics.

Rank

3- Teal hisk Wellics			
	Fund	Bmark	Cat
Alpha	3.20	_	0.87
Beta	0.79	_	0.95
R-Squared	95.15	_	93.93
Standard Deviation	13.54	16.65	16.42
Sharpe Ratio	0.54	0.37	0.41
Tracking Error	4.55	_	4.14
Information Ratio	0.38	_	0.14
Up Capture Ratio	85.64	_	96.16
Down Capture Ratio	72.79	_	92.64

Portfolio Metrics			
	Fund	Bmark	Cat
Price/Earnings Ratio	26.69	20.63	19.28
Price/Book Ratio	3.85	2.67	2.57
Geom Avg Mkt Cap \$B	191.34	82.91	136.41
ROE	25.96	17.78	22.00

M\rightar RNINGSTAR



344/1226

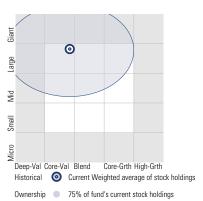
American Funds American Mutual R4 RMFEX

Morningstar Category ☐ Large Value Ru

Morningstar Index Russell 1000 Value TR USD

Style Analysis as of 09-30-2024

Morningstar Style Box™



Style Breakdown

Equity

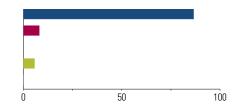
38	35	10	Large
6	9	1	Mid
0	1	0	Small

Value Blend Growth

Weight %

>50 25-50 10-25 0-10





Total	100.00	100.00
Other	0.02	1.14
Cash	5.55	1.11
Bonds	0.00	0.21
Non-US Stocks	7.94	5.74
US Stocks	86.49	91.81
Asset Class	Net %	Cat%

Sec	ctor Weighting as of 09-3	30-2024												
		Fund	Bmark	Cat	Fund	•	Bench	mark] Cate	gory Ave	erage			
Դ	Cyclical	25.28	36.02	33.33										
A.	Basic Materials	2.75	3.96	3.39		0								
A	Consumer Cyclical	5.03	6.72	7.00										
æ	Financial Services	14.68	20.36	19.46					0					
fi	Real Estate	2.82	4.98	3.48		0								
W	Sensitive	44.81	35.42	37.50										
	Communication Services	3.08	4.27	5.53										
ð	Energy	4.46	6.74	7.74		_ '								
¢	Industrials	14.72	13.94	11.37										
	Technology	22.55	10.47	12.86										
→	Defensive	29.92	28.55	29.16										
Ħ	Consumer Defensive	6.89	7.88	8.68			[
٠	Healthcare	16.46	15.61	15.08			- 1							
•	Utilities	6.57	5.06	5.40										
					0%	5	10	15	20	25	30	35	40	4

Name	% Net Asset	Cumulative %	YTD Return %	Morningstar Sector
→ Microsoft Corp	5.82	5.82	15.03	Technology
⊕ Capital Group Central Cash Fund	5.45	11.28	_	-
→ Apple Inc	4.10	15.38	21.40	Technology
⊕ AbbVie Inc	3.63	19.00	30.43	Healthcare
→ RTX Corp	3.49	22.49	46.20	Industrials
⇒ GE Aerospace	2.78	25.28	78.88	Industrials
⊕ UnitedHealth Group Inc	2.38	27.66	12.21	Healthcare
⊕ Broadcom Inc	2.09	29.75	55.95	Technology
∋ JPMorgan Chase & Co	1.91	31.66	25.93	Financial Services
⊕ Meta Platforms Inc Class A	1.71	33.37	62.15	Communication Svc
€ Accenture PLC Class A	1.62	34.99	1.84	Technology
─ Union Pacific Corp	1.59	36.58	1.95	Industrials
Ð The Home Depot Inc	1.59	38.17	18.87	Consumer Cyclical
Abbott Laboratories	1.53	39.71	5.08	Healthcare
	1.50	41.21	17.12	Basic Materials

Total Holdings 176



American Funds New Perspective R4 RNPEX

Morningstar Category Global Large-Stock Growth

Morningstar Index MSCI ACWI NR USD

Portfolio Manager(s)

Robert Lovelace since 12-2000
Joanna Jonsson since 12-2005
Steven Watson since 12-2005
Brady Enright since 12-2005
Noriko Chen since 04-2012
Andraz Razen since 07-2015
Barbara Burtin since 12-2018
Patrice Collette since 12-2018
Kohei Higashi since 12-2020
Anne-Marie Peterson since 12-2020

Quantitative Screens

Performance: The fund has finished in the Global Large-Stock Growth category's top three quartiles in 10 of the 10 years it's been in existence.

Management: The fund's management has been in place for 23.85 years.

Style: The fund has landed in its primary style box — Large Growth — 100 % of the time over the past three years.

Net Expense: The fund's expense ratio of 0.77 is
 27.36% lower than the Global Large-Stock Growth category average.

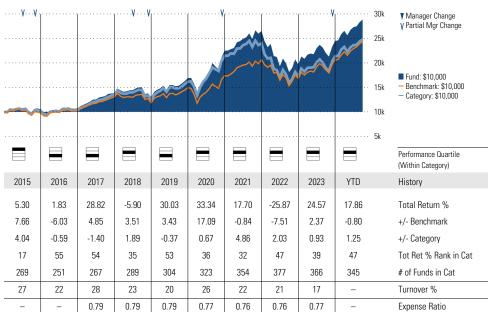
Morningstar Investment Management LLC Analysis

This fund passes all of Morningstar Investment
Management's quantitative screens. Morningstar
Investment Management has also assessed the fund from a
qualitative perspective and, as a fiduciary, is comfortable
recommending the fund's use in retirement plans.

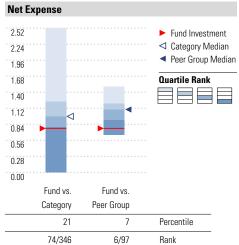
ESG Metrics

Metric	Rating	Updated
Sustainability Rating	3	08-31-2024
Carbon Risk Score	Low Risk	12-31-2022
ESG Commitment	2-Basic	02-15-2022

Growth of \$10,000







Peer group is a subset of the category and includes funds with the same management style (active vs. passive) and similar share class characteristics.

3-Year Risk Metrics			
	Fund	Bmark	Cat
Alpha	-3.39	_	-4.77
Beta	1.10	_	1.13
R-Squared	96.40	_	89.30
Standard Deviation	18.55	16.57	20.01
Sharpe Ratio	0.16	0.32	0.11
Tracking Error	3.89	_	6.92
Information Ratio	-0.77	_	-0.63
Up Capture Ratio	102.13	-	100.61

Down Capture Ratio

Portfolio Metrics			
	Fund	Bmark	Cat
Price/Earnings Ratio	25.71	21.79	29.45
Price/Book Ratio	4.00	3.04	5.18
Geom Avg Mkt Cap \$B	179.18	159.41	242.90
ROE	26.07	27.22	31.22

115.95

120.34



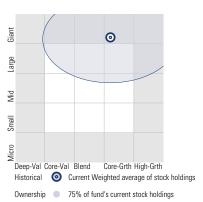
American Funds New Perspective R4 RNPEX

Morningstar Category Global Large-Stock Growth MSCI ACWI NR USD

Morningstar Index

Style Analysis as of 09-30-2024

Morningstar Style Box™



Style Breakdown

Equity

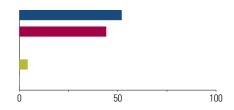
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2	2	6	IVIIG
0	0	0	OII GII

Value Blend Growth

Weight %

>50 25-50 10-25 0-10

Asset Allocation as of 09-30-2024



Total	100.00	100.00
Other	0.10	0.58
Cash	4.03	1.66
Bonds	0.00	0.01
Non-US Stocks	43.99	37.20
US Stocks	51.88	60.56
Asset Class	Net %	Cat%

Sec	ctor Weighting as of 09-3	30-2024			
		Fund	Bmark	Cat	Fund • Benchmark [] Category Average
ሁ	Cyclical	27.28	32.41	26.47	
A	Basic Materials	3.96	3.91	2.42	
A	Consumer Cyclical	11.98	10.46	11.53	
Ę.	Financial Services	10.89	15.78	11.63	
ıπ	Real Estate	0.45	2.26	0.89	
W	Sensitive	50.66	47.62	54.15	
d	Communication Services	10.99	7.94	9.30	
•	Energy	2.62	4.03	2.26	
Ф	Industrials	14.95	10.00	11.08	
	Technology	22.10	25.65	31.51	
→	Defensive	22.05	19.97	19.37	
Ħ	Consumer Defensive	5.17	6.26	4.26	
+	Healthcare	16.18	10.95	14.19	
•	Utilities	0.70	2.76	0.92	
					0% 5 10 15 20 25 30 35 40 45 50 5

World Regions % Equity 09-30-2024



	Fund %	Cat %
Greater Asia	11.96	12.28
Japan	3.66	4.18
Australasia	0.29	0.24
Asia-4 Tigers	5.08	3.80
Asia-ex 4 Tigers	2.93	4.06
Not Classified	0.00	0.00

Americas	Fund % 58.63	Cat % 65.02	Greater Europe	Fund % 29.38	Cat % 22.73	Market Maturity	Fund %
North America	57.32	63.40	United Kingdom	5.62	4.04	Developed Markets	95.42
Central/Latin	1.31	1.62	W euro-ex UK	23.40	18.36	Emerging Markets	4.58
			Emrgng Europe	0.00	0.01	Not Available	0.00
			Africa	0.36	0.32		

Top 10 Holdings as of 09-30-2024					
Name	% Net Asset	Cumulative %	YTD Return %	Morningstar Sector	
Meta Platforms Inc Class A	3.69	3.69	62.15	Communication Svc	
	3.34	7.03	15.03	Technology	
⊕ Taiwan Semiconductor Manufacturing Co Ltd	3.04	10.07	_	Technology	
⊕ Broadcom Inc	2.73	12.80	55.95	Technology	
	2.56	15.36	_	Healthcare	
⊕ Tesla Inc	2.04	17.40	5.29	Consumer Cyclical	
⊕ NVIDIA Corp	1.96	19.35	145.27	Technology	
AstraZeneca PLC	1.63	20.99	11.52	Healthcare	
⊖ Eli Lilly and Co	1.51	22.50	52.65	Healthcare	
Netflix Inc	1.25	23.75	45.68	Communication Svc	

Total Holdings 296



American Funds New World R4 RNWEX

Morningstar CategoryMorningstar IndexDiversified Emerging MktsMSCI EM NR USD

Portfolio Manager(s)

Carl Kawaja since 06-1999
Robert Lovelace since 06-1999
Christopher Thomsen since 01-2009
Winnie Kwan since 01-2009
Tomonori Tani since 10-2013
Bradford Freer since 01-2017
Akira Shiraishi since 01-2017
Lisa Thompson since 10-2019
Kirstie Spence since 12-2019

Quantitative Screens

Dawid Justus since 01-2020

Piyada Phanaphat since 01-2020

Matt Hochstetler since 01-2024

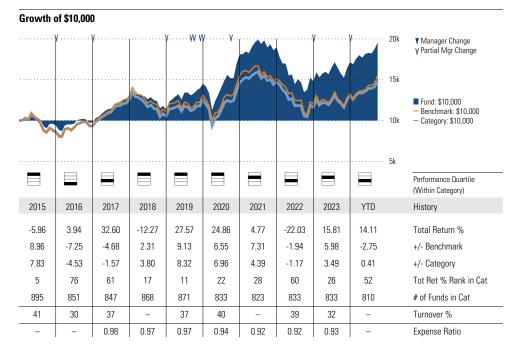
- Performance: The fund has finished in the Diversified Emerging Mkts category's top three quartiles in 9 of the 10 years it's been in existence.
- Management: The fund's management has been in place for 25.31 years.
- Style: The fund has landed in its primary style box —
 Large Growth 100 % of the time over the past three years.
- Net Expense: The fund's expense ratio of 0.92 is 17.86% lower than the Diversified Emerging Mkts category average.

Morningstar Investment Management LLC Analysis

This fund passes all of Morningstar Investment
Management's quantitative screens. Morningstar
Investment Management has also assessed the fund from a
qualitative perspective and, as a fiduciary, is comfortable
recommending the fund's use in retirement plans.

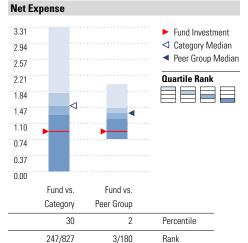
ESG Metrics

Metric	Rating	Updated
Sustainability Rating	3	08-31-2024
Carbon Risk Score	Medium Risk	12-31-2022
ESG Commitment	1-Low	02-15-2022





3-Vear Risk Metrics



Peer group is a subset of the category and includes funds with the
same management style (active vs. passive) and similar share class
characteristics

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	Fund	Bmark	Cat
Alpha	0.75	_	-1.37
Beta	0.80	_	0.94
R-Squared	78.00	_	87.29
Standard Deviation	15.99	17.63	17.82
Sharpe Ratio	-0.10	-0.11	-0.18
Tracking Error	8.28	_	6.24
Information Ratio	0.08	_	-0.24
Up Capture Ratio	82.23	_	92.28
Down Capture Ratio	79.79	_	98.92

Portfolio Metrics			
	Fund	Bmark	Cat
Price/Earnings Ratio	21.84	15.18	14.86
Price/Book Ratio	3.32	1.81	1.95
Geom Avg Mkt Cap \$B	80.24	47.82	57.84
ROE	23.85	16.40	18.79



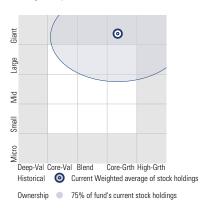


American Funds New World R4 RNWEX

Morningstar CategoryMorningstar IndexDiversified Emerging MktsMSCI EM NR USD

Style Analysis as of 09-30-2024

Morningstar Style Box™



Style Breakdown

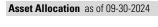
Equity

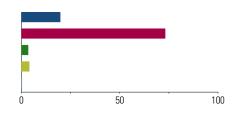
9	33	49	Large
2	3	3	Mid
1	0	0	Small

Value Blend Growth

Weight %

>50 25-50 10-25 0-10

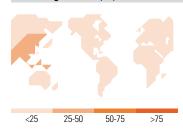




Total	100.00	100.00
Other	0.16	0.06
Cash	3.87	2.19
Bonds	3.30	-0.02
Non-US Stocks	73.04	95.36
US Stocks	19.63	2.42
Asset Class	Net %	Cat%

Sec	ctor Weighting as of 09-	30-2024			
		Fund	Bmark	Cat	Fund • Benchmark Category Average
Դ	Cyclical	40.46	44.24	41.55	
A.	Basic Materials	6.68	6.72	5.31	
A	Consumer Cyclical	13.36	13.27	12.98	
÷	Financial Services	18.63	22.69	21.63	
fi	Real Estate	1.79	1.56	1.63	
W	Sensitive	40.09	44.04	46.84	
	Communication Services	9.91	9.97	8.69	
ð	Energy	2.50	4.89	4.92	
Ф	Industrials	11.40	6.95	7.36	
	Technology	16.28	22.23	25.87	
→	Defensive	19.44	11.72	11.62	
	Consumer Defensive	7.45	5.00	5.82	
+	Healthcare	10.57	3.82	3.76	
•	Utilities	1.42	2.90	2.04	
					0% 5 10 15 20 25 30 35 40 45 5

World Regions % Equity 09-30-2024



	Fund %	Cat %
Greater Asia	45.97	76.27
Japan	2.63	0.08
Australasia	0.00	0.04
Asia-4 Tigers	9.50	30.03
Asia-ex 4 Tigers	33.84	46.12
Not Classified	0.00	0.00

Americas	Fund % 31.83	Cat % 12.96	Greater Europe	Fund % 22.21	Cat % 10.77	Market Maturity	Fund %
North America	22.67	2.04	United Kingdom	2.91	0.54	Developed Markets	54.30
Central/Latin	9.16	10.92	W euro-ex UK	16.36	1.72	Emerging Markets	45.70
			Emrgng Europe	0.44	2.13	Not Available	0.00
			Africa	2.50	6.38		

Top 10 Holdings as of 09-30-2024				
Name	% Net Asset	Cumulative %	YTD Return %	Morningstar Sector
Capital Group Central Cash Fund	4.12	4.12	_	_
☐ Taiwan Semiconductor Manufacturing Co Ltd	3.56	7.68	_	Technology
⊕ Tencent Holdings Ltd	2.47	10.15	_	Communication Svc
	2.34	12.49	15.03	Technology
MercadoLibre Inc	1.91	14.41	30.57	Consumer Cyclical
	1.79	16.20	_	Healthcare
	1.48	17.67	62.15	Communication Svc
⊕ Kweichow Moutai Co Ltd Class A	1.32	19.00	3.06	Consumer Defensive
⊕ Broadcom Inc	1.29	20.28	55.95	Technology
○ NVIDIA Corp	1.27	21.56	145.27	Technology

Total Holdings 579



Baird Aggregate Bond Inv BAGSX

Morningstar Category Intermediate Core Bond Morningstar Index

Bloomberg US Agg Bond TR USD

Portfolio Manager(s)

M. Sharon deGuzman since 09-2000
Mary Ellen Stanek since 09-2000
Charles Groeschell since 09-2000
Warren Pierson since 09-2000
Meghan Dean since 05-2019
Jay Schwister since 05-2019
Jeffrey Schrom since 05-2021
Abhishek Pulakanti since 05-2022
Andrew O'Connell since 05-2022

Quantitative Screens

Performance: The fund has finished in the Intermediate
 Core Bond category's top three quartiles in 10 of the 10
 years it's been in existence.

Management: The fund's management has been in place for 24.02 years.

Style Consistency is not calculated for Fixed Income funds.

✓ Net Expense: The fund's expense ratio of 0.55 is 10% higher than the Intermediate Core Bond category average.

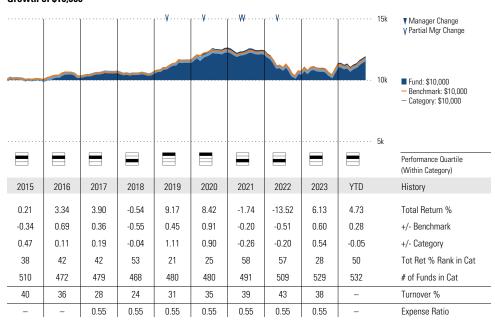
Morningstar Investment Management LLC Analysis

This fund passes all of Morningstar Investment
Management's quantitative screens. Morningstar
Investment Management has also assessed the fund from a
qualitative perspective and, as a fiduciary, is comfortable
recommending the fund's use in retirement plans.

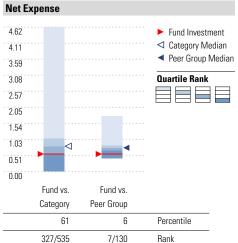
ESG Metrics

Metric	Rating	Updated
Sustainability Rating	4	08-31-2024
ESG Commitment	1-Low	02-15-2022

Growth of \$10,000







Peer group is a subset of the category and includes funds with the same management style (active vs. passive) and similar share class characteristics.

3-Year KISK Wetrics			
	Fund	Bmark	Cat
Alpha	0.05	_	-0.09
Beta	1.01	_	0.98
R-Squared	99.68	_	98.10
Standard Deviation	7.76	7.63	7.55
Sharpe Ratio	-0.65	-0.66	-0.68
Tracking Error	0.45	_	0.96
Information Ratio	0.05	_	-0.25
Up Capture Ratio	100.52	-	97.06
Down Capture Ratio	100.23	_	98.03

Portfolio Metrics			
	Fund	Bmark	Cat
Avg Eff Duration	6.13	4.43	5.88
Avg Eff Maturity	8.23	_	8.21



Baird Aggregate Bond Inv BAGSX

Style Analysis as of 09-30-2024

Style Breakdown

Fixed Income

Ouality

Edit

Ltd Mod Ext

Duration

Credit Rating Breakdown	Fund	Bmark	Cat
AAA	62.90	3.53	24.71
AA	3.20	74.59	39.01
А	12.20	10.82	22.22
BBB	21.50	8.32	12.31
BB	0.20	0.28	0.62
В	0.00	0.00	0.33
Below B	0.00	0.00	0.12
Not Rated	0.00	2.46	N 68

Asset Allocation as of 09-30-2024 Asset Class Net % Cat% US Stocks 0.62 0.00 Non-US Stocks 0.00 0.23 Bonds 97.30 97.45 Cash 2.64 -0.01 Other 0.07 1.70 50 100 Total 100.00 100.00

Morningstar Category

Intermediate Core Bond

Morningstar Index

Bloomberg US Agg Bond TR USD

				0%						30	35	
Other	0.00	_	0.75	il								
Cash & Equivalents	2.64	_	4.52									
Municipal	0.49	_	1.22									
Covered Bond	0.00	_	0.00									
Asset-Backed	6.73	_	7.17]						
Commercial MBS	4.07	_	2.27									
Non-Agency Residential MBS	1.09	_	0.12									
Agency MBS CMO	1.33	_	1.23									
Agency MBS ARM	0.00	_	0.18									
Agency MBS Pass-Through	20.72	_	28.33				- :					
Securitized	33.94	-	39.30									[
Preferred	0.00	_	0.14									
Convertible	0.00	_	0.00									
Bank Loan	0.00	_	0.04									
Corporate Bond	36.33	_	23.34									
Corporate	36.33	_	23.52									
Other Government Related	0.00	_	3.83	İ								
Agency/Quasi Agency	0.00	_	0.63	i								
Inflation – Protected	0.00	_	1.37	i [
Treasury	26.58	_	24.87									
Government	26.58	_	30.70									
	Fund	Bmark	Cat	Fund	•	Benchma	ark [] C	ategory	Average			

Name	Maturity Date	% Net Asset	Cumulative %	Fixed Income Sector
United States Treasury Notes 1.13%	10-2026	3.43	3.43	_
⊕ First American Government Obligs U	02-2030	2.32	5.75	_
⊕ United States Treasury Bonds 3.88%	05-2043	1.79	7.54	_
United States Treasury Bonds 2.88%	05-2043	1.77	9.31	_
─ United States Treasury Bonds 2.5%	02-2045	1.73	11.04	-
United States Treasury Bonds 2.38%	02-2042	1.57	12.61	_
United States Treasury Bonds 2.88%	05-2052	1.55	14.15	_
─ United States Treasury Notes 2.38%	03-2029	1.53	15.68	_
United States Treasury Bonds 3.38%	08-2042	1.49	17.17	_
United States Treasury Notes 4%	01-2031	1.25	18.42	_

⊕ Increase ⊖ Decrease 🕸 New to Portfolio

Total Holdings 1828



Baird Ultra Short Bond Investor BUBSX

Morningstar Category
Ultrashort Bond

Morningstar Index

Bloomberg US Agg Bond TR USD

Portfolio Manager(s)

M. Sharon deGuzman since 12-2013
Mary Ellen Stanek since 12-2013
Charles Groeschell since 12-2013
Warren Pierson since 12-2013
Meghan Dean since 05-2019
Jay Schwister since 05-2019
Jeffrey Schrom since 05-2019
Patrick Brown since 05-2021
Abhishek Pulakanti since 05-2022
Andrew O'Connell since 05-2022

Quantitative Screens

❷ Performance: The fund has finished in the Ultrashort
Bond category's top three quartiles in 10 of the 10 years it's
been in existence.

Management: The fund's management has been in place for 10.76 years.

Style Consistency is not calculated for Fixed Income funds.

✓ Net Expense: The fund's expense ratio of 0.4 is 0% higher than the Ultrashort Bond category average.

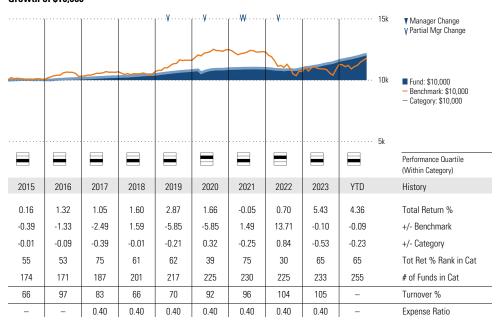
Morningstar Investment Management LLC Analysis

This fund passes all of Morningstar Investment
Management's quantitative screens. Morningstar
Investment Management has also assessed the fund from a
qualitative perspective and, as a fiduciary, is comfortable
recommending the fund's use in retirement plans.

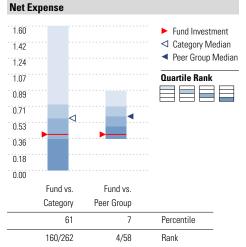
ESG Metrics

Metric	Rating	Updated
Sustainability Rating	3	08-31-2024
ESG Commitment	1-Low	02-15-2022

Growth of \$10,000







Peer group is a subset of the category and includes funds with the same management style (active vs. passive) and similar share class characteristics.

3-Year Kisk Metrics			
	Fund	Bmark	Cat
Alpha	3.45	_	3.45
Beta	0.07	_	0.10
R-Squared	36.94	_	34.61
Standard Deviation	0.89	7.63	1.27
Sharpe Ratio	-0.96	-0.66	-0.69
Tracking Error	7.13	_	6.98
Information Ratio	0.67	_	0.68
Up Capture Ratio	21.17	_	23.03
Down Capture Ratio	-10.98	-	-9.00

Portfolio Metrics			
	Fund	Bmark	Cat
Avg Eff Duration	0.53	4.43	1.24
Avg Eff Maturity	0.56	-	1.90



Baird Ultra Short Bond Investor BUBSX

Style	Anal	ysis	as	of 09-30-2024	
Style E	Breakd	lown			
Fixed Ir	ncome			Quality	
				High	
				Mid	
				Low	
Ltd Duratio	Mod	Ext			
Duratio					

Credit Rating Breakdown	Fund	Bmark	Cat
AAA	44.00	3.53	39.54
AA	1.30	74.59	12.56
A	17.20	10.82	16.29
BBB	37.40	8.32	17.53
BB	0.00	0.28	2.42
В	0.00	0.00	1.19
Below B	0.00	0.00	0.39
Not Rated	0.10	2.46	10.08

Asset Allocation as of 09-30-2024 Asset Class Net % Cat% US Stocks 0.00 4.20 Non-US Stocks 0.00 0.05 Bonds 76.70 66.89 Cash 23.30 28.72 Other 0.00 0.15 100 Total 100.00 100.00

Morningstar Category

Ultrashort Bond

Morningstar Index

Bloomberg US Agg Bond TR USD

	Fund	Bmark	Cat	Fund	,	Benchn	nark	Categ	inry Ave	erage		
Government	20.23	_	20.94	1 4.114		Bonom	ion.			i		
Treasury	20.23	_	17.04									
Inflation – Protected	0.00	_	0.18									
Agency/Quasi Agency	0.00	_	0.88	i]]								
Other Government Related	0.00	_	2.84	i I								
Corporate	42.53	_	36.21									
Corporate Bond	42.53	_	36.05		1	:		:	:	:		
Bank Loan	0.00	_	0.14									
Convertible	0.00	_	0.00	ĺ								
Preferred	0.00	_	0.02	İ								
Securitized	23.98	_	20.68			:						
Agency MBS Pass-Through	0.00	-	0.95									
Agency MBS ARM	0.00	_	0.17									
Agency MBS CMO	0.00	_	1.70	[
Non-Agency Residential MBS	0.37	_	0.15									
Commercial MBS	6.52	_	2.09									
Asset-Backed	17.09	_	15.62									
Covered Bond	0.00	_	0.00									
Municipal	0.13	_	0.50	I[]								
Cash & Equivalents	13.14	_	20.12									
Other	0.00	_	1.56	1 [

Name	Maturity Date	% Net Asset	Cumulative %	Fixed Income Sector
United States Treasury Bills 0%	12-2024	4.40	4.40	_
⊕ United States Treasury Bills 0%	07-2025	3.62	8.02	_
⊕ United States Treasury Bills 0%	08-2025	3.05	11.07	_
→ First American Government Obligs U	02-2030	2.94	14.01	_
United States Treasury Bills 0%	10-2024	2.93	16.94	-
─ United States Treasury Bills 0%	10-2024	2.58	19.53	_
United States Treasury Bills 0%	02-2025	2.11	21.64	_
United States Treasury Bills 0%	03-2025	1.53	23.17	_
Capital One Multi Asset Execution Trust 1.04%	11-2026	1.03	24.20	_
HYUNDAI AUTO LEASE SECURITIZATION TRUST 2023-C 5.8%	12-2026	0.99	25.19	_

Total Holdings 359



Baron Growth Retail BGRFX

Morningstar Category Mid-Cap Growth

Morningstar Index

Russell Mid Cap Growth TR USD

Portfolio Manager(s)

Ronald Baron since 12-1994 Neal Rosenberg since 05-2016

Quantitative Screens

Performance: The fund has finished in the Mid-Cap Growth category's top three quartiles in 7 of the 10 years it's been in existence.

Management: The fund's management has been in place for 29.77 years.

Style: The fund has landed in its primary style box — Mid-Cap Growth — 100 % of the time over the past three

Net Expense: The fund's expense ratio of 1.3 is 22.64% higher than the Mid-Cap Growth category average.

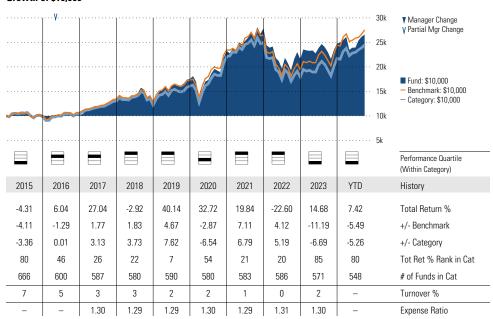
Morningstar Investment Management LLC Analysis

This fund passes all of Morningstar Investment Management's quantitative screens. Morningstar Investment Management has also assessed the fund from a qualitative perspective and, as a fiduciary, is comfortable recommending the fund's use in retirement plans.

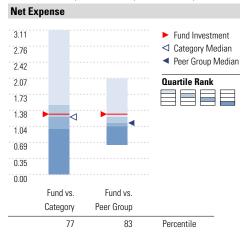
ESG Metrics

Metric	Rating	Updated
Sustainability Rating	4	08-31-2024
Carbon Risk Score	Low Risk	12-31-2022

Growth of \$10,000







136/165 Peer group is a subset of the category and includes funds with the same management style (active vs. passive) and similar share class characteristics.

Rank

3-Year KISK Wetrics			
	Fund	Bmark	Cat
Alpha	-1.49	_	-2.53
Beta	0.92	_	0.98
R-Squared	87.55	_	90.82
Standard Deviation	21.05	21.31	22.10
Sharpe Ratio	-0.05	0.03	-0.08
Tracking Error	7.60	_	6.61
Information Ratio	-0.24	_	-0.59
Up Capture Ratio	93.30	_	94.64
Down Capture Ratio	99.28	_	104.30

Portfolio Metrics			
	Fund	Bmark	Cat
Price/Earnings Ratio	23.89	31.89	33.60
Price/Book Ratio	4.67	8.97	5.72
Geom Avg Mkt Cap \$B	17.37	24.60	22.41
ROE	28.77	31.31	21.72



428/556

Baron Growth Retail BGRFX

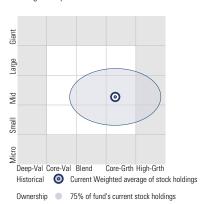
Morningstar Category Mid-Cap Growth

Morningstar Index

Russell Mid Cap Growth TR USD

Style Analysis as of 09-30-2024

Morningstar Style Box™



Style Breakdown

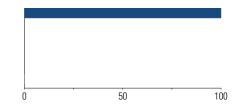
Equity

. ,			
0	0	0	Large
5	21	42	Mid
1	20	11	Small
Value	Blend	Growth	

Weight %

>50 25-50 10-25 0-10

Asset Allocation as of 09-30-2024



Total	100.00	100.00
Other	0.05	0.50
Cash	0.00	1.54
Bonds	0.00	0.05
Non-US Stocks	0.00	4.14
US Stocks	99.95	93.78
Asset Class	Net %	Cat%

		Fund	Bmark	Cat	Fund	 Benchmark 	Category Avera	ae
Դ	Cyclical	72.95	28.42	28.81			1	
ů.	Basic Materials	0.00	0.99	2.00	i 🛮			
A	Consumer Cyclical	13.45	15.37	12.82				
æ	Financial Services	49.24	10.61	11.40				
æ	Real Estate	10.26	1.45	2.59				
W	Sensitive	19.80	53.61	50.91				10 1
	Communication Services	2.79	2.63	3.67				
ð	Energy	0.00	3.89	2.99	i 0			
¢	Industrials	0.74	16.38	17.78	1			
	Technology	16.27	30.71	26.47				
→	Defensive	7.25	17.96	20.28				
Ħ	Consumer Defensive	0.64	2.43	2.45	1 [
+	Healthcare	6.61	13.79	16.95		10		
•	Utilities	0.00	1.74	0.88	10			

Top 15 Holdings as of 09-30-2024				
Name	% Net Asset	Cumulative %	YTD Return %	Morningstar Sector
Arch Capital Group Ltd	13.17	13.17	50.64	Financial Services
	10.73	23.90	3.90	Financial Services
Gartner Inc	9.49	33.39	12.34	Technology
	6.85	40.24	-2.96	Financial Services
	5.66	45.90	39.15	Financial Services
Choice Hotels International Inc	5.14	51.04	15.51	Consumer Cyclical
○ CoStar Group Inc ○	4.96	56.00	-13.67	Real Estate
	4.69	60.69	30.03	Financial Services
Vail Resorts Inc	4.58	65.27	-16.27	Consumer Cyclical
Morningstar Inc	3.88	69.15	11.91	Financial Services
⊕ Ansys Inc	3.70	72.85	-12.19	Technology
	3.55	76.40	8.88	Real Estate
☐ Iridium Communications Inc	2.79	79.19	-25.02	Communication Svc
□ IDEXX Laboratories Inc □	2.67	81.86	-8.98	Healthcare
⊕ Bio-Techne Corp	2.45	84.32	3.90	Healthcare

Total Holdings 34



BlackRock Inflation Protected Bond Inv A BPRAX

Morningstar Category Inflation-Protected Bond Morningstar Index Bloomberg US Treasury US TIPS TR USD

Portfolio Manager(s)

David Rogal since 03-2018 Harrison Segall since 02-2024 Johan Sjogren since 02-2024

Quantitative Screens

✓ Performance: The fund has finished in the Inflation-Protected Bond category's top three quartiles in 10 of the 10 years it's been in existence.

Management: The fund's management has been in place for 6.55 years.

Style Consistency is not calculated for Fixed Income funds.

× *Net Expense:* The fund's expense ratio of 1.09 is 62.69% higher than the Inflation-Protected Bond category average.

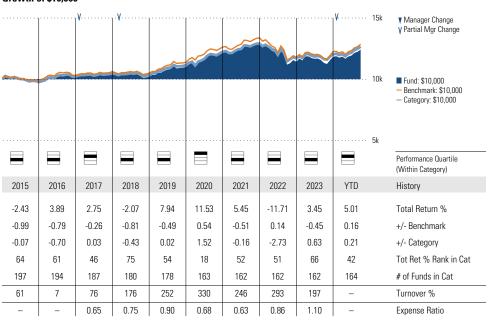
Morningstar Investment Management LLC Analysis

This fund fails our expense screen with fees that are higher than the broad category average. Plan costs are sometimes wrapped into fund fees, but because costs are predictive of a fund's future relative performance, we would still like to see lower overall expenses here.

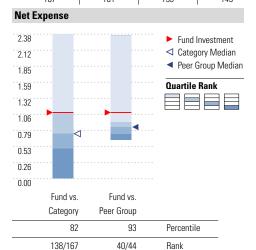
ESG Metrics

Metric	Rating	Updated
Sustainability Rating	3	05-31-2024

Growth of \$10,000







Peer group is a subset of the	e category and includes funds with the
same management style (ac	tive vs. passive) and similar share class
characteristics.	

3-Year Risk Metrics			
	Fund	Bmark	Cat
Alpha	-0.20	_	-0.25
Beta	1.01	_	1.00
R-Squared	99.16	_	96.43
Standard Deviation	7.29	7.18	7.78
Sharpe Ratio	-0.60	-0.58	-0.60
Tracking Error	0.67	_	1.66
Information Ratio	-0.31	_	-0.49
Up Capture Ratio	99.48	_	98.55
Down Capture Ratio	101.58	-	101.62

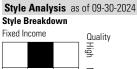
Portfolio Metrics			
	Fund	Bmark	Cat
Avg Eff Duration	6.59	4.52	5.50
Avg Eff Maturity	_	_	6.78

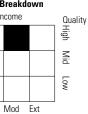


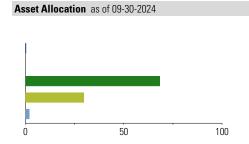
Duration

BlackRock Inflation Protected Bond Inv A BPRAX

Morningstar Category Inflation-Protected Bond **Morningstar Index** Bloomberg US Treasury US TIPS TR USD







Total	100.00	100.00
Other	1.88	1.43
Cash	29.64	2.24
Bonds	68.28	96.14
Non-US Stocks	0.00	-0.08
US Stocks	0.20	0.28
Asset Class	Net %	Cat%

Credit Rating Breakdown	Fund	Bmark	Cat
AAA	2.53	0.00	33.63
AA	92.28	99.60	62.08
A	0.57	0.00	0.83
BBB	0.72	0.00	0.96
BB	0.90	0.00	0.10
В	0.07	0.00	0.02
Below B	0.00	0.00	0.08
Not Rated	2.93	0.40	2.30

	Fund	Bmark	Cat	Fund	▼ Benchmark	Category Average	
Government	65.05		85.91	Tullu	Delicililark	[] Category Average	
		-					
Treasury	3.61	_	0.38				
Inflation – Protected	59.36	_	80.08				
Agency/Quasi Agency	0.00	-	0.10				
Other Government Related	2.08	_	5.35				
Corporate	0.07	-	1.05	[]			
Corporate Bond	0.07	_	1.02				
Bank Loan	0.00	-	0.00				
Convertible	0.00	_	0.00	j i			
Preferred	0.00	_	0.03				
Securitized	5.23	-	4.67				
Agency MBS Pass-Through	1.37	_	2.24				
Agency MBS ARM	0.00	_	0.00	j i			
Agency MBS CMO	0.51	_	0.38				
Non-Agency Residential MBS	0.25	_	0.05				
Commercial MBS	0.71	_	0.23				
Asset-Backed	2.39	_	1.74				
Covered Bond	0.00	_	0.03				
Municipal	0.00	_	0.01				
Cash & Equivalents	27.12	_	8.21				
Other	2.53	_	0.14				

Top 10 Holdings as of 09-30-2024				
Name	Maturity Date	% Net Asset	Cumulative %	Fixed Income Sector
☆ Cash Offset	_	44.17	44.17	_
→ Nov24 Sfrz4 C @ 95.5	_	23.83	68.00	_
	_	18.93	86.93	-
⊕ Oct24 Sfrz5 P @ 96.9375	_	16.50	103.43	-
Nov24 Sfrz4 C @ 95.25	-	12.31	115.75	_
Nov24 Sfrz4 C @ 95.75	_	10.01	125.75	_
⇒ Us 2Yr Note Dec 24	_	6.26	132.01	-
⊕ United States Treasury Notes	01-2034	3.89	135.90	-
⇒ RRP TREASURY (CPI) NOTE 1.75 15-JA BARC	10-2024	3.88	139.78	-
⊕ United States Treasury Notes	07-2033	3.68	143.46	_

Total Holdings 299



BNY Mellon International Stock Index Inv DIISX

Morningstar Category Foreign Large Blend Morningstar Index MSCI ACWI Ex USA NR USD

Portfolio Manager(s)

Marlene Walker-Smith since 10-2020 Michael Stoll since 10-2020 David France since 10-2020 Vlasta Sheremeta since 10-2020 Todd Frysinger since 10-2020

Quantitative Screens

- Performance: The fund has finished in the Foreign Large Blend category's top three quartiles in 10 of the 10 years it's been in existence.
- Management: The fund's management has been in place for 3.93 years.
- Net Expense: The fund's expense ratio of 0.6 is 27.71% lower than the Foreign Large Blend category average.

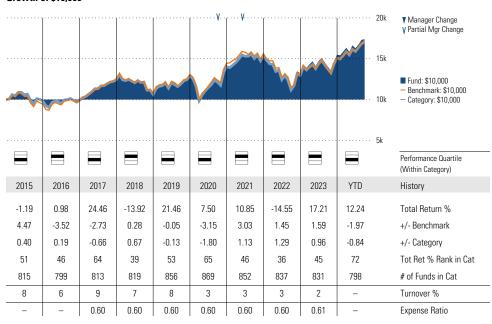
Morningstar Investment Management LLC Analysis

This fund passes all of Morningstar Investment
Management's quantitative screens. Morningstar
Investment Management has also assessed the fund from a
qualitative perspective and, as a fiduciary, is comfortable
recommending the fund's use in retirement plans.

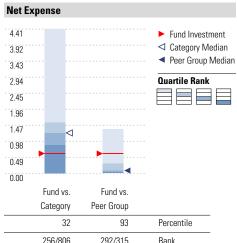
ESG Metrics

Metric	Rating	Updated
Sustainability Rating	3	08-31-2024
Carbon Risk Score	Low Risk	12-31-2022

Growth of \$10,000







Peer group is a subset of the category and includes funds with the
same management style (active vs. passive) and similar share class
characteristics

3-Year KISK Wellics			
	Fund	Bmark	Cat
Alpha	0.79	_	-0.05
Beta	1.06	-	1.02
R-Squared	94.89	-	92.90
Standard Deviation	17.70	16.34	17.33
Sharpe Ratio	0.15	0.10	0.10
Tracking Error	4.10	-	4.62
Information Ratio	0.22	-	0.00
Up Capture Ratio	112.08	-	105.97
Down Capture Ratio	109.77	-	107.27

Portfolio Metrics			
	Fund	Bmark	Cat
Price/Earnings Ratio	15.73	15.78	15.57
Price/Book Ratio	1.84	1.85	1.89
Geom Avg Mkt Cap \$B	56.43	52.84	63.57
ROE	17.13	16.65	18.70



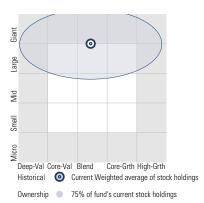
BNY Mellon International Stock Index Inv DIISX

Morningstar Category Foreign Large Blend

Morningstar Index MSCI ACWI Ex USA NR USD

Style Analysis as of 09-30-2024

Morningstar Style Box™



Style Breakdown

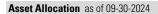
Equity

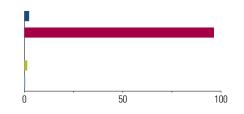
28	33	29	Large
3	4	3	Mid
0	0	0	Small

Value Blend Growth

Weight %

>50 25-50 10-25 0-10

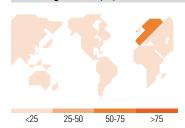




Total	100.00	100.00
Other	0.24	1.53
Cash	1.28	0.63
Bonds	0.00	0.55
Non-US Stocks	96.26	93.48
US Stocks	2.22	3.83
Asset Class	Net %	Cat%

Sec	ctor Weighting as of 09-3	30-2024			
		Fund	Bmark	Cat	Fund • Benchmark [] Category Average
<u></u>	Cyclical	39.34	41.84	38.35	1
A.	Basic Materials	6.89	7.13	6.28	O'
A	Consumer Cyclical	10.00	10.56	10.23	
æ	Financial Services	20.12	22.19	20.32	
命	Real Estate	2.33	1.96	1.52	
W	Sensitive	35.30	38.31	39.09	
	Communication Services	4.83	6.08	5.08	
•	Energy	3.65	5.12	4.58	
Ф	Industrials	17.09	13.70	16.70	
	Technology	9.73	13.41	12.73	
→	Defensive	25.36	19.84	22.55	
Ħ	Consumer Defensive	8.56	7.14	7.90	
+	Healthcare	13.56	9.63	12.14	
•	Utilities	3.24	3.07	2.51	
					0% 5 10 15 20 25 30 35 40 4

World Regions % Equity 09-30-2024



Greater Asia	Fund % 33.65	Cat % 34.59	
Japan	22.36	18.85	
Australasia	7.83	4.68	
Asia-4 Tigers	3.39	6.46	
Asia-ex 4 Tigers	0.07	4.60	
Not Classified	0.00	0.00	

Americas	Fund % 0.70	Cat % 8.81	Greater Europe	Fund % 65.65	Cat % 56.59	Market Maturity	Fund %
North America	0.70	7.75	United Kingdom	14.26	13.90	Developed Markets	99.91
Central/Latin	0.00	1.06	W euro-ex UK	50.71	41.71	Emerging Markets	0.09
			Emrgng Europe Africa	0.02 0.66	0.12 0.86	Not Available	0.00

Top 10 Holdings as of 09-30-2024				
Name	% Net Asset	Cumulative %	YTD Return %	Morningstar Sector
O Novo Nordisk AS Class B	2.10	2.10	_	Healthcare
⊕ ASML Holding NV	1.84	3.95	10.07	Technology
⊕ Msci Eafe Dec24	1.55	5.50	_	-
○ Nestle SA	1.46	6.96	-	Consumer Defensive
→ AstraZeneca PLC	1.34	8.29	11.52	Healthcare
⊕ SAP SE	1.32	9.62	48.12	Technology
⊕ Dreyfus Instl Preferred Gov Plus MMkt	1.28	10.90	_	-
⊕ Novartis AG Registered Shares	1.26	12.16	-	Healthcare
⊕ Roche Holding AG	1.25	13.41	_	Healthcare
⊕ Lvmh Moet Hennessy Louis Vuitton SE	1.17	14.58	-5.13	Consumer Cyclical

Total Holdings 735



BNY Mellon S&P 500 Index PEOPX

Morningstar Category Large Blend

Morningstar Index S&P 500 TR USD

Portfolio Manager(s)

Vlasta Sheremeta since 10-2020 Todd Frysinger since 10-2020 Marlene Walker-Smith since 10-2020 Michael Stoll since 10-2020 David France since 10-2020

Quantitative Screens

- Performance: The fund has finished in the Large Blend category's top three quartiles in 10 of the 10 years it's been in existence
- Management: The fund's management has been in place for 3.93 years.
- Net Expense: The fund's expense ratio of 0.5 is 31.51% lower than the Large Blend category average.

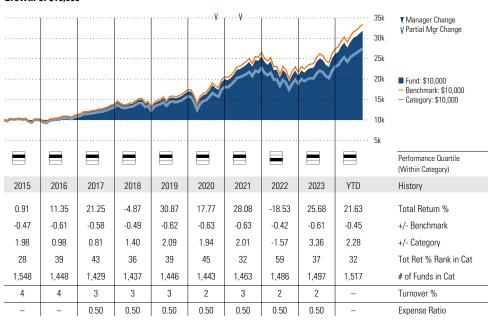
Morningstar Investment Management LLC Analysis

This fund passes all of Morningstar Investment
Management's quantitative screens. Morningstar
Investment Management has also assessed the fund from a
qualitative perspective and, as a fiduciary, is comfortable
recommending the fund's use in retirement plans.

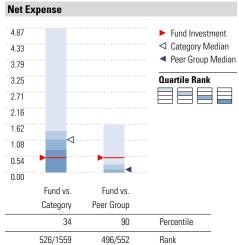
ESG Metrics

Metric	Rating	Updated
Sustainability Rating	3	08-31-2024
Carbon Risk Score	Low Risk	12-31-2022

Growth of \$10,000







Peer group is a subset of the category and includes funds with the same management style (active vs. passive) and similar share class characteristics.

3-Year Kisk Metrics			
	Fund	Bmark	Cat
Alpha	-0.50	_	-1.07
Beta	1.00	_	0.94
R-Squared	100.00	_	94.38
Standard Deviation	17.53	17.53	16.95
Sharpe Ratio	0.49	0.52	0.42
Tracking Error	0.03	_	3.71
Information Ratio	-16.47	_	-1.34
Up Capture Ratio	99.05	_	92.03
Down Capture Ratio	100.94	_	96.37

Portfolio Metrics			
	Fund	Bmark	Cat
Price/Earnings Ratio	27.47	27.50	26.80
Price/Book Ratio	4.80	4.80	5.15
Geom Avg Mkt Cap \$B	327.39	328.12	362.94
ROE	33.77	33.77	33.76



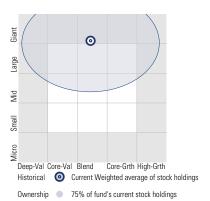
BNY Mellon S&P 500 Index PEOPX

Morningstar Category ☐ Large Blend

Morningstar Index S&P 500 TR USD

Style Analysis as of 09-30-2024

Morningstar Style Box™



Style Breakdown

Equity

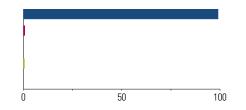
22	40	20	Large
6	9	3	MIG
0	0	0	Small

Value Blend Growth

Weight %

>50 25-50 10-25 0-10

Asset Allocation as of 09-30-2024



Total	100.00	100.00
Other	0.00	0.96
Cash	0.45	0.37
Bonds	0.00	0.34
Non-US Stocks	0.59	2.42
US Stocks	98.96	95.93
Asset Class	Net %	Cat%

		Fund	Bmark	Cat	Fund	ł	▼ Bei	nchma	rk [Categ	ory Av	erage		
Ն	Cyclical	27.13	27.13	27.70										
ů.	Basic Materials	2.00	2.00	2.54										
Д	Consumer Cyclical	10.30	10.30	9.74										
_	Financial Services	12.49	12.49	13.42										
ŧ	Real Estate	2.34	2.34	2.00										_
M	Sensitive	52.71	52.68	51.46										i
₫	Communication Services	8.86	8.87	8.40			0							
ð	Energy	3.30	3.31	3.56			_ :							
ф	Industrials	7.58	7.59	9.69										
	Technology	32.97	32.91	29.81								Ĭ		
→	Defensive	20.16	20.18	20.82										
-	Consumer Defensive	5.88	5.88	5.89										
٠	Healthcare	11.61	11.63	12.54										
•	Utilities	2.67	2.67	2.39										

Top 15 Holdings as of 09-30-2024				
Name	% Net Asset	Cumulative %	YTD Return %	Morningstar Sector
Apple Inc	7.21	7.21	21.40	Technology
	6.51	13.71	15.03	Technology
NVIDIA Corp	6.08	19.79	145.27	Technology
⊕ Amazon.com Inc	3.54	23.33	22.63	Consumer Cyclical
	2.54	25.87	62.15	Communication Svc
	1.98	27.85	19.01	Communication Svc
⊕ Berkshire Hathaway Inc Class B	1.71	29.55	29.05	Financial Services
	1.63	31.19	18.92	Communication Svc
⊕ Broadcom Inc	1.63	32.82	55.95	Technology
⊕ Tesla Inc	1.48	34.30	5.29	Consumer Cyclical
⊝ Eli Lilly and Co	1.42	35.72	52.65	Healthcare
→ JPMorgan Chase & Co	1.22	36.94	25.93	Financial Services
─ UnitedHealth Group Inc	1.10	38.04	12.21	Healthcare
Exxon Mobil Corp	1.06	39.10	20.09	Energy
⊕ Visa Inc Class A	0.93	40.03	6.21	Financial Services

Total Holdings 506



Causeway International Value Instl CIVIX

Morningstar Category Foreign Large Value

Morningstar Index MSCI EAFE NR USD

Portfolio Manager(s)

Harry Hartford since 10-2001 Sarah Ketterer since 10-2001 Jonathan Eng since 01-2006 Conor Muldoon since 12-2010 Alessandro Valentini since 12-2013 Ellen Lee since 01-2015 Steven Nguyen since 01-2019 Brian Cho since 01-2021

Quantitative Screens

Performance: The fund has finished in the Foreign Large Value category's top three quartiles in 8 of the 10 years it's been in existence.

Management: The fund's management has been in place for 22.95 years.

× *Style*: The fund has landed in its primary style box — Large Value — 20 % of the time over the past three years.

Net Expense: The fund's expense ratio of 0.88 is 8.33% lower than the Foreign Large Value category average.

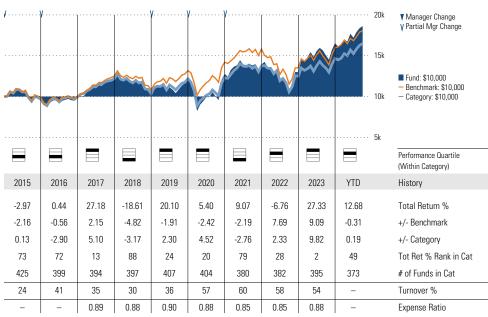
Morningstar Investment Management LLC Analysis

This fund fails our style consistency screen due to slight drift between the value and blend portions of the style box. However, the underlying investment process remains consistent, so we are not concerned with this screen failure.

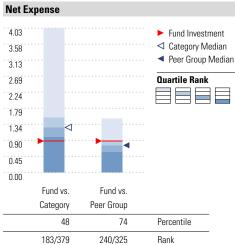
ESG Metrics

Metric	Rating	Updated
Sustainability Rating	3	08-31-2024
Carbon Risk Score	Low Risk	12-31-2022

Growth of \$10,000



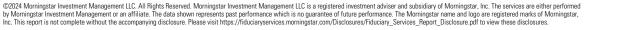




Peer group is a subset of the category and includes funds with the same management style (active vs. passive) and similar share class characteristics.

3-Year Kisk Metrics			
	Fund	Bmark	Cat
Alpha	4.85	-	1.91
Beta	1.02	_	0.96
R-Squared	85.24	_	87.80
Standard Deviation	18.72	16.95	17.31
Sharpe Ratio	0.43	0.17	0.27
Tracking Error	7.20	_	6.14
Information Ratio	0.70	_	0.28
Up Capture Ratio	108.98	_	97.85
Down Capture Ratio	89.58	_	90.40

Portfolio Metrics			
	Fund	Bmark	Cat
Price/Earnings Ratio	16.36	15.74	11.98
Price/Book Ratio	1.39	1.84	1.28
Geom Avg Mkt Cap \$B	47.07	56.42	40.98
ROE	11.13	17.13	12.91





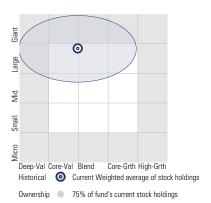
Causeway International Value Instl CIVIX

Morningstar CategoryForeign Large Value MSC

Morningstar Index MSCI EAFE NR USD

Style Analysis as of 09-30-2024

Morningstar Style Box™



Style Breakdown

Equity

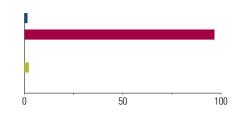
. ,			
31	39	15	Large
4	5	4	Mid
0	0	1	Small

Value Blend Growth

Weight %

>50 25-50 10-25 0-10

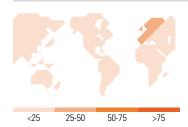
Asset Allocation as of 09-30-2024



Total	100.00	100.00
Other	0.00	-1.21
Cash	2.07	2.84
Bonds	0.00	0.11
Non-US Stocks	96.54	95.38
US Stocks	1.39	2.90
Asset Class	Net %	Cat%

		Fund	Bmark	Cat	Fund		Bench	mark	Cateo	gory Ave	erage	_	
_Մ	Cyclical	32.88	39.38	42.29								-	
Å.	Basic Materials	6.74	6.91	7.92									
A	Consumer Cyclical	7.49	10.01	9.73			■ [[']						
P	Financial Services	17.38	20.12	23.40									
fi	Real Estate	1.27	2.34	1.24									
W	Sensitive	38.38	35.26	35.71									
	Communication Services	3.41	4.82	5.16		ı Ö							
•	Energy	3.54	3.65	8.16		Ĺ							
Ф	Industrials	16.04	17.08	14.61									
	Technology	15.39	9.71	7.78						Ė			
-	Defensive	28.75	25.36	21.99									
Ħ	Consumer Defensive	12.83	8.56	8.63				ı, İ					
+	Healthcare	11.89	13.56	9.57				1					
•	Utilities	4.03	3.24	3.79		ı							

World Regions % Equity 09-30-2024



Greater Asia	Fund % 18.99	Cat % 29.86	
Japan	11.76	16.99	
Australasia	0.06	3.12	
Asia-4 Tigers	5.38	6.90	
Asia-ex 4 Tigers	1.79	2.85	
Not Classified	0.00	0.00	

Americas	Fund % 3.59	Cat % 8.38	Greater Europe	Fund % 77.42	Cat % 61.75	Market Maturity	Fund %
North America	3.22	7.35	United Kingdom	31.92	18.36	Developed Markets	97.85
Central/Latin	0.37	1.03	W euro-ex UK	44.89	42.51	Emerging Markets	2.15
			Emrgng Europe Africa	0.00 0.61	0.17 0.71	Not Available	0.00

Top 10 Holdings as of 09-30-2024				
Name	% Net Asset	Cumulative %	YTD Return %	Morningstar Sector
⊖ Rolls-Royce Holdings PLC	4.47	4.47	75.91	Industrials
⊕ Alstom SA	3.56	8.04	62.22	Industrials
⊕ Samsung Electronics Co Ltd	3.30	11.33	_	Technology
⊕ Barclays PLC	3.26	14.59	51.35	Financial Services
★ Kering SA	3.22	17.81	-32.12	Consumer Cyclical
⊕ Reckitt Benckiser Group PLC	2.86	20.68	-11.93	Consumer Defensive
⊕ Akzo Nobel NV	2.70	23.38	-13.34	Basic Materials
⊖ Roche Holding AG	2.52	25.90	-	Healthcare
⊕ Prudential PLC	2.52	28.42	-19.84	Financial Services
⊕ Renesas Electronics Corp	2.45	30.87	-	Technology

Total Holdings 73



Delaware Small Cap Value A DEVLX

Morningstar Category ■ Small Value

Morningstar Index

Russell 2000 Value TR USD

Portfolio Manager(s)

Kelley Carabasi since 07-2012 Kent Madden since 07-2012 Michael Foley since 07-2019

Quantitative Screens

Performance: The fund has finished in the Small Value category's top three quartiles in 8 of the 10 years it's been

Management: The fund's management has been in place for 12.26 years.

Style: The fund has landed in its primary style box — Small Value — 100 % of the time over the past three years.

Net Expense: The fund's expense ratio of 1.11 is 0% higher than the Small Value category average.

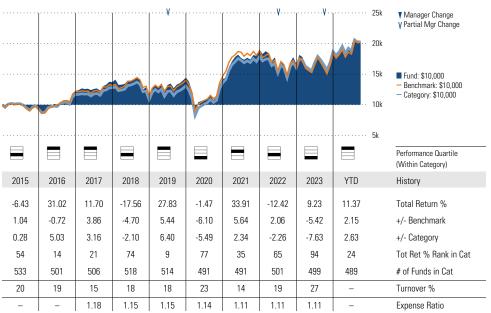
Morningstar Investment Management LLC Analysis

This fund passes all of Morningstar Investment Management's quantitative screens. Morningstar Investment Management has also assessed the fund from a qualitative perspective and, as a fiduciary, is comfortable recommending the fund's use in retirement plans.

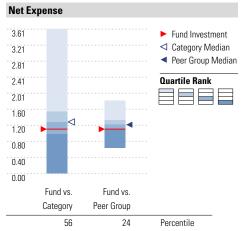
ESG Metrics

Metric	Rating	Updated
Sustainability Rating	3	08-31-2024
Carbon Risk Score	Medium Risk	12-31-2022

Growth of \$10,000







280/497	31/130	Rank				
Peer group is a subset	of the category and	d includes fund	s with the			
same management style (active vs. passive) and similar share class						
characteristics						

3-Year Kisk Metrics			
	Fund	Bmark	Cat
Alpha	1.70	_	2.65
Beta	0.93	_	0.91
R-Squared	95.16	_	93.65
Standard Deviation	21.70	22.84	21.56
Sharpe Ratio	0.17	0.11	0.21
Tracking Error	5.06	_	5.63
Information Ratio	0.30	_	0.45
Up Capture Ratio	96.86	_	95.86
Down Capture Ratio	92.10	_	88.20

Portfolio Metrics			
	Fund	Bmark	Cat
Price/Earnings Ratio	15.51	13.90	14.46
Price/Book Ratio	1.70	1.31	1.66
Geom Avg Mkt Cap \$B	5.10	2.14	4.78
ROE	12.53	4.84	12.10



Delaware Small Cap Value A DEVLX

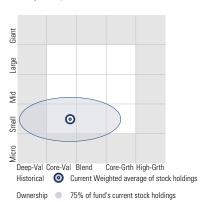
Morningstar Category Small Value

Morningstar Index

Russell 2000 Value TR USD

Style Analysis as of 09-30-2024

Morningstar Style Box™



Style Breakdown

Equity

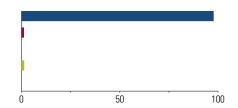
Lquity			
0	1	0	Large
3	3	2	Mid
46	36	9	Small

Value Blend Growth

Weight %

>50 25-50 10-25 0-10





Total	100.00	100.00
Other	0.00	0.28
Cash	1.23	1.22
Bonds	0.00	0.17
Non-US Stocks	1.12	4.01
US Stocks	97.65	94.33
Asset Class	Net %	Cat%

		Fund	Bmark	Cat	Fund	ł	▼ Be	nchma	ark [Cate	jory Av	/erage		
Ն Մ	Cyclical	53.72	54.94	48.90										
ů.	Basic Materials	5.58	5.05	6.30		- [
Д	Consumer Cyclical	12.11	10.51	13.73			. 1							
₽	Financial Services	27.31	25.41	22.36										
ŧ	Real Estate	8.72	13.97	6.51				7						
M	Sensitive	36.55	27.42	38.77							•			
d	Communication Services	0.00	2.63	2.21	i []									
ð	Energy	7.43	6.80	7.84										
¢	Industrials	19.35	10.48	17.83										
	Technology	9.77	7.51	10.89										
→	Defensive	9.74	17.63	12.34					•					
-	Consumer Defensive	2.99	3.07	4.04										
٠	Healthcare	3.50	9.33	5.82		[1							
•	Utilities	3.25	5.23	2.48										

M	0/ N-+ A+	C	VTD D-4 0/	Manain anton Cantan
Name	% Net Asset	Cumulative %	YTD Return %	Morningstar Sector
MasTec Inc	1.87	1.87	62.57	Industrials
Hancock Whitney Corp	1.76	3.63	7.57	Financial Services
ITT Inc	1.75	5.38	26.10	Industrials
East West Bancorp Inc	1.75	7.13	17.29	Financial Services
Stifel Financial Corp	1.68	8.80	37.61	Financial Services
Axis Capital Holdings Ltd	1.66	10.46	46.16	Financial Services
Webster Financial Corp	1.66	12.12	-5.81	Financial Services
Columbia Banking System Inc	1.60	13.72	1.91	Financial Services
F N B Corp	1.59	15.30	5.08	Financial Services
Meritage Homes Corp	1.58	16.89	19.01	Consumer Cyclical
Synovus Financial Corp	1.56	18.45	21.14	Financial Services
National Health Investors Inc	1.47	19.91	55.34	Real Estate
CACI International Inc Class A	1.45	21.36	55.80	Technology
Agree Realty Corp	1.42	22.78	23.23	Real Estate
Independence Realty Trust Inc	1.41	24.18	37.12	Real Estate

Total Holdings 111



DWS Enhanced Commodity Strategy S SKSRX

Morningstar Category Commodities Broad Basket Morningstar Index

Bloomberg Commodity TR USD

Portfolio Manager(s)

Darwei Kung since 04-2010 Jeff Morton since 07-2022 Avraham Feinberg since 05-2023

Quantitative Screens

Performance: The fund has finished in the Commodities Broad Basket category's top three quartiles in 8 of the 10 years it's been in existence.

Management: The fund's management has been in place for 14.51 years.

Style: The fund has landed in its primary style box — Small Value — 100 % of the time over the past three years.

Net Expense: The fund's expense ratio of 1.01 is 0% higher than the Commodities Broad Basket category average.

Morningstar Investment Management LLC Analysis

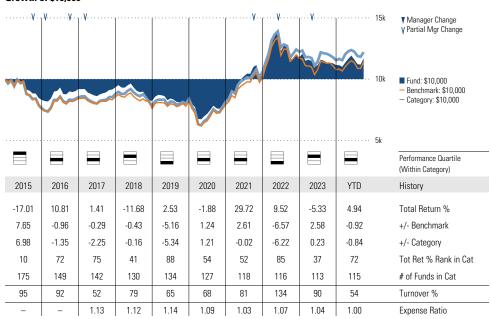
This fund passes all of Morningstar Investment Management's quantitative screens. Morningstar Investment Management has also assessed the fund from a qualitative perspective and, as a fiduciary, is comfortable recommending the fund's use in retirement plans.

ESG Metrics

Metric	Rating	Updated
Sustainability Rating	3	08-31-2024

Growth of \$10,000

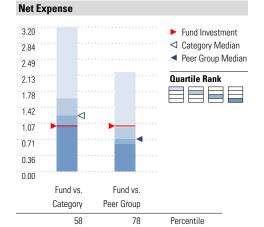
Trailing Performance



Total Return % as of 09-30-2024 ■ Fund Benchmark Category

Average annual, if greater

						than 1 year
3 Month	1 Year	3 year	5 year	10 year	Since Inception	
0.96	2.88	2.12	7.59	1.31	0.95	Fund Return %
0.68	0.96	3.66	7.79	0.03	2.62	Benchmark Return %
-0.22	1.10	5.45	8.75	0.59	_	Category Average %
20	27	92	64	30	_	% Rank in Category
118	115	106	101	66	_	# of Funds in Category



	71/121	62/80	Rank
Peer group	is a subset of the	category and ir	ncludes funds with the
same man	agement style (acti	ve vs. passive)	and similar share class
characteris	etice		

3-Year Risk Metrics			
	Fund	Bmark	Cat
Alpha	-1.13	_	1.47
Beta	0.88	_	0.96
R-Squared	93.92	_	88.68
Standard Deviation	13.88	15.31	15.55
Sharpe Ratio	-0.05	0.06	0.14
Tracking Error	3.90	_	4.85
Information Ratio	-0.40	_	0.04
Up Capture Ratio	79.26	_	95.40
Down Capture Ratio	83.89	_	88.21

Portfolio Metrics			
	Fund	Bmark	Cat
Price/Earnings Ratio	_	_	7.93
Price/Book Ratio	_	_	1.87
Geom Avg Mkt Cap \$B	0.87	_	44.07
ROE	-	_	27.17

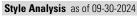


DWS Enhanced Commodity Strategy S SKSRX

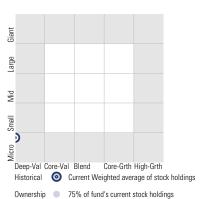
Morningstar CategoryCommodities Broad Basket Bloom

Morningstar Index

Bloomberg Commodity TR USD



Morningstar Style Box™



-50 0

Asset Allocation as of 09-30-2024

Asset Class Net % Cat% US Stocks 0.00 1.08 Non-US Stocks 0.00 0.37 Bonds 70.24 31.65 Cash 29.94 54.16 Other -0.18 12.74 Total 100.00 100.00

Style Breakdown

Equity



Value Blend Growth

Weight %

>50 25-50 10-25 0-10

		Fund	Bmark	Cat	Fund		▼ Be	nchma	ark [Cate	jory Av	erage				
<u></u>	Cyclical	_	_	44.68												
A	Basic Materials	-	_	44.68												
A	Consumer Cyclical	_	_	0.00	Ò											
, f	Financial Services	_	_	0.00												
ŵ	Real Estate	_	_	0.00												
W	Sensitive	-	-	51.07												
	Communication Services	-	_	0.00												
ð	Energy	_	_	48.94												
Ф	Industrials	-	_	2.13												
	Technology	_	_	0.00	İ											
→	Defensive	_	_	4.26												
Ħ	Consumer Defensive	_	_	4.26												
+	Healthcare	-	-	0.00	į											
•	Utilities	_	_	0.00	Ô											
					0%	5	10	15	20	25	30	35	40	45	50	55

100

Top 15 Holdings as of 09-30-2024				
Name	% Net Asset	Cumulative %	YTD Return %	Morningstar Sector
Dws Central Cash Management Government Fund	24.07	24.07	_	_
─ United States Treasury Notes 4.7968%	4.99	29.05	-	_
United States Treasury Notes 4.7018%	4.20	33.26	_	_
United States Treasury Notes 4.7518%	3.88	37.14	_	_
Lme Nickel Futures	3.44	40.58	-	-
─ United States Treasury Notes 4.7218%	3.10	43.68	_	_
United States Treasury Bills 5.242%	2.77	46.45	_	_
United States Treasury Notes 0.5%	2.72	49.16	_	-
VENTURE XXX CLO LTD 6.913%	1.11	50.27	_	-
⊕ United States Treasury Notes 4.7338%	1.11	51.38	-	_
United States Cash Management Bill - Reopening	1.11	52.48	_	_
⊕ United States Treasury Bills 5.3622%	1.00	53.48	_	_
Concentrix Corp. 6.65%	0.71	54.19	_	_
Essent Group Ltd. 6.25%	0.69	54.88	-	_
Macquarie Group Ltd. 5.7791%	0.67	55.55	_	_

Total Holdings 313



Eaton Vance Income Fund of Boston A EVIBX

Morningstar Category High Yield Bond

Morningstar Index ICE BofA US High Yield TR USD

Portfolio Manager(s)

Stephen Concannon since 11-2014 Jeffrey Mueller since 06-2019 Kelley Baccei Gerrity since 06-2019

Quantitative Screens

❷ Performance: The fund has finished in the High Yield
Bond category's top three quartiles in 10 of the 10 years it's
been in existence.

Management: The fund's management has been in place for 9.92 years.

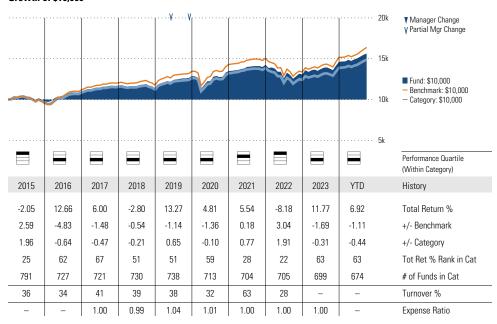
Style Consistency is not calculated for Fixed Income funds.

Net Expense: The fund's expense ratio of 1 is 12.36% higher than the High Yield Bond category average.

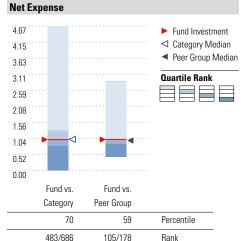
Morningstar Investment Management LLC Analysis

This fund passes all of Morningstar Investment
Management's quantitative screens. Morningstar
Investment Management has also assessed the fund from a
qualitative perspective and, as a fiduciary, is comfortable
recommending the fund's use in retirement plans.

Growth of \$10,000







Peer group is a subset of the category and includes funds with the same management style (active vs. passive) and similar share class characteristics.

3-Year Risk Metrics			
	Fund	Bmark	Cat
Alpha	0.66	_	0.02
Beta	0.91	_	0.89
R-Squared	97.93	_	94.57
Standard Deviation	7.93	8.62	7.84
Sharpe Ratio	-0.01	-0.05	-0.09
Tracking Error	1.38	_	1.90
Information Ratio	0.31	_	-0.35
Up Capture Ratio	93.43	_	88.54
Down Capture Ratio	87.42	_	88.27

Portfolio Metrics			
	Fund	Bmark	Cat
Avg Eff Duration	3.16	-	3.05
Avg Eff Maturity	4.31	-	4.96



Duration

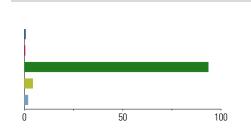
Eaton Vance Income Fund of Boston A EVIBX

Morningstar Category
High Yield Bond
ICE BofA US H

Morningstar Index ICE BofA US High Yield TR USD

Style Analysis as of 09-30-2024





Asset Allocation as of 09-30-2024

Total	100.00	100.00
Other	1.72	1.58
Cash	4.12	4.85
Bonds	93.46	92.86
Non-US Stocks	0.24	0.03
US Stocks	0.47	0.68
Asset Class	Net %	Cat%

Credit Rating Breakdown	Fund	Bmark	Cat
AAA	0.00	_	2.74
AA	0.00	-	1.70
A	0.00	_	0.91
BBB	3.71	_	5.62
BB	41.49	_	31.37
В	39.05	_	33.40
Below B	12.14	_	21.98
Not Rated	3.62	_	2.28

					_			п.						
	Fund	Bmark	Cat	Fund	▼ B	enchr	nark	[] (Cateo	jory <i>i</i>	Aver	age		
Government	0.00	-	2.47	10										
Treasury	0.00	-	1.12	0										
Inflation – Protected	0.00	_	0.00	0										
Agency/Quasi Agency	0.00	_	0.00											
Other Government Related	0.00	_	1.35	10										
Corporate	95.83	-	89.19											
Corporate Bond	86.30	_	86.65]
Bank Loan	8.14	_	1.71											
Convertible	0.32	_	0.46											
Preferred	1.07	_	0.37	D										
Securitized	0.00	-	1.55	i[]										
Agency MBS Pass-Through	0.00	_	0.12											
Agency MBS ARM	0.00	-	0.00	İ										
Agency MBS CMO	0.00	_	0.06											
Non-Agency Residential MBS	0.00	_	0.05											
Commercial MBS	0.00	_	0.22											
Asset-Backed	0.00	_	1.10											
Covered Bond	0.00	_	0.00											
Municipal	0.00	_	0.04											
Cash & Equivalents	4.17	_	6.18											
Other	0.00	_	0.57	0										

0% 5 10 15 20 25 30 35 40 45 50 55 60 65 70 75 80 85 90 9500

Name	Maturity Date	% Net Asset	Cumulative %	Fixed Income Sector
Msilf Government Portfolio Msilf Government Portfolio	12-2030	3.24	3.24	_
⊕ Medline Borrower LP 5.25%	10-2029	0.81	4.04	_
⊕ CCO Holdings, LLC/ CCO Holdings Capital Corp. 4.5%	08-2030	0.77	4.81	_
⊕ Minerva Merger Subordinated Inc. 6.5%	02-2030	0.68	5.49	_
FORTRESS INTERMEDIATE 3 INC TERM LOAN B	06-2031	0.67	6.17	-
⊕ Arsenal AIC Parent LLC 11.5%	10-2031	0.67	6.84	_
⊕ Truist Insurance Holdings LLC	05-2032	0.64	7.47	_
⊕ Alliant Holdings Intermediate LLC/Alliant Holdings Co-Issuer Inc 6.75%	10-2027	0.61	8.09	_
Rolls-Royce PLC 5.75%	10-2027	0.60	8.69	_
⊕ Heartland Dental LLC / Heartland Dental Finance Corp. 10.5%	04-2028	0.60	9.28	_

Total Holdings 424



Fidelity Contrafund FCNTX

Portfolio Manager(s)

William Danoff since 09-1990

Quantitative Screens

Performance: The fund has finished in the Large Growth category's top three quartiles in 10 of the 10 years it's been

Management: The fund's management has been in place for 34.06 years.

Style: The fund has landed in its primary style box — Large Growth — 93.55 % of the time over the past three years.

Net Expense: The fund's expense ratio of 0.39 is 57.61% lower than the Large Growth category average.

Morningstar Investment Management LLC Analysis

This fund passes all of Morningstar Investment Management's quantitative screens. Morningstar Investment Management has also assessed the fund from a qualitative perspective and, as a fiduciary, is comfortable recommending the fund's use in retirement plans.

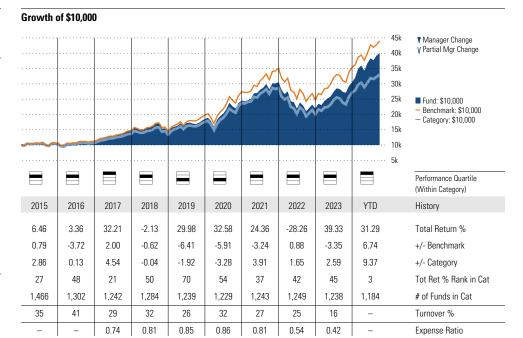
ESG Metrics

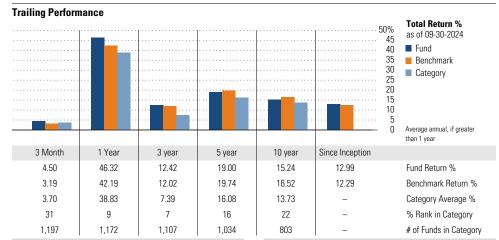
Metric	Rating	Updated
Sustainability Rating	1	08-31-2024
Carbon Risk Score	Low Risk	12-31-2022
ESG Commitment	1-Low	02-15-2022

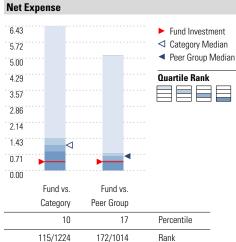
Morningstar Category Large Growth

Morningstar Index

Russell 1000 Growth TR USD







Peer group is a subset of the category and includes funds with the same management style (active vs. passive) and similar share class characteristics.

3-Year hisk wetrics			
	Fund	Bmark	Cat
Alpha	1.54	_	-4.22
Beta	0.89	_	0.99
R-Squared	94.60	_	92.51
Standard Deviation	19.01	20.85	21.45
Sharpe Ratio	0.52	0.47	0.27
Tracking Error	5.01	_	5.84
Information Ratio	0.08	_	-0.84
Up Capture Ratio	94.57	_	91.00
Down Capture Ratio	91.09	_	105.24

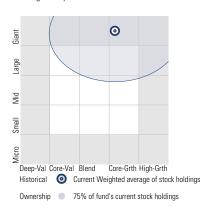
Portfolio Metrics			
	Fund	Bmark	Cat
Price/Earnings Ratio	27.60	36.55	35.39
Price/Book Ratio	5.23	12.14	9.26
Geom Avg Mkt Cap \$B	559.73	675.16	541.50
ROE	32.97	44.40	41.06



Fidelity Contrafund FCNTX

Style Analysis as of 09-30-2024

Morningstar Style Box™



Style Breakdown

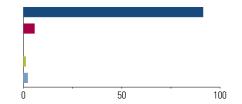
Equity

10	52	30	raige
2	2	3	2
0	0	0	dilaii
Value	Blend	Growth	

Weight %

>50 25-50 10-25 0-10

Asset Allocation as of 09-30-2024



Total	100.00	100.00
Other	2.07	0.81
Cash	1.05	1.11
Bonds	0.00	0.00
Non-US Stocks	5.55	4.54
US Stocks	91.31	93.54
Asset Class	Net %	Cat%

Morningstar Index

Russell 1000 Growth TR USD

Morningstar Category

Large Growth

		Fund	Bmark	Cat	Fund	▼ Benchmark	Cate	egory A	verage		
b	Cyclical	29.65	21.25	23.66				3,			
i.	Basic Materials	1.31	0.63	1.15							
4	Consumer Cyclical	10.83	14.03	13.31							
₽	Financial Services	17.45	6.00	8.36							
b	Real Estate	0.06	0.59	0.84	Ĭ						
NI	Sensitive	55.48	67.12	61.28							
	Communication Services	23.21	12.80	12.34	_						
•	Energy	1.38	0.40	0.83	0						
\$	Industrials	5.41	3.49	6.11							
3	Technology	25.48	50.43	42.00							
+	Defensive	14.86	11.63	15.05							
Ę	Consumer Defensive	2.02	3.63	2.72	[
ŀ	Healthcare	11.47	7.78	11.85							
?	Utilities	1.37	0.22	0.48	Ò						

Top 15 Holdings as of 09-30-2024				
Name	% Net Asset	Cumulative %	YTD Return %	Morningstar Sector
Meta Platforms Inc Class A	15.82	15.82	62.15	Communication Svc
Berkshire Hathaway Inc Class A	8.70	24.52	27.38	Financial Services
NVIDIA Corp Output Description:	7.94	32.45	145.27	Technology
	5.95	38.41	15.03	Technology
	5.93	44.34	22.63	Consumer Cyclical
	3.45	47.78	21.40	Technology
⊕ Eli Lilly and Co	3.09	50.88	52.65	Healthcare
○ Alphabet Inc Class A	2.28	53.16	19.01	Communication Svc
	1.90	55.06	18.92	Communication Svc
Regeneron Pharmaceuticals Inc	1.88	56.94	19.69	Healthcare
⊕ Netflix Inc	1.84	58.78	45.68	Communication Svc
─ UnitedHealth Group Inc	1.79	60.57	12.21	Healthcare
⊕ Amphenol Corp Class A	1.72	62.29	32.24	Technology
◆ Visa Inc Class A	1.37	63.65	6.21	Financial Services
⊕ Costco Wholesale Corp	1.29	64.94	34.81	Consumer Defensive

Total Holdings 378



JPMorgan US Equity I JUESX

Morningstar Category
Large Blend

Morningstar Index S&P 500 TR USD

Portfolio Manager(s)

Scott Davis since 08-2014 Shilpee Raina since 11-2021

Quantitative Screens

Performance: The fund has finished in the Large Blend category's top three quartiles in 10 of the 10 years it's been in existence.

Management: The fund's management has been in place for 10.13 years.

× Style: The fund has landed in its primary style box — Large Blend — 41.94 % of the time over the past three years.

Net Expense: The fund's expense ratio of 0.69 is 5.48% lower than the Large Blend category average.

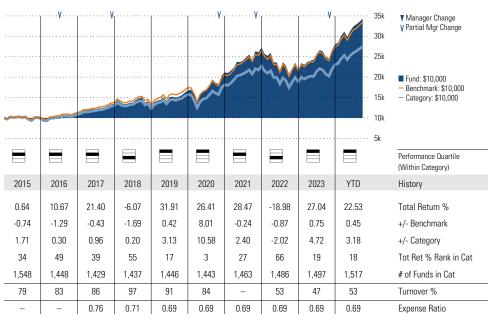
Morningstar Investment Management LLC Analysis

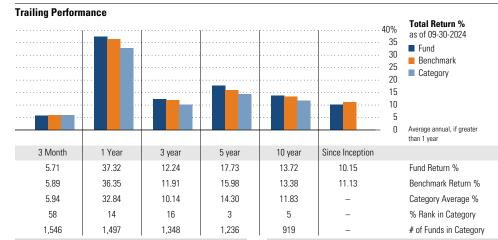
The fund fails our style consistency screen as, similar to the broad market and peers, it plots on the border with growth. We are not concerned with this screen failure.

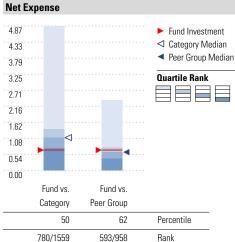
ESG Metrics

Metric	Rating	Updated
Sustainability Rating	3	08-31-2024
Carbon Risk Score	Low Risk	12-31-2022
ESG Commitment	2-Basic	03-11-2022

Growth of \$10,000







Peer group is a subset of the category and includes funds with the same management style (active vs. passive) and similar share class characteristics.

3-Year Risk Metrics			
	Fund	Bmark	Cat
Alpha	0.49	_	-1.07
Beta	0.98	_	0.94
R-Squared	98.67	_	94.38
Standard Deviation	17.32	17.53	16.95
Sharpe Ratio	0.54	0.52	0.42
Tracking Error	2.02	_	3.71
Information Ratio	0.16	_	-1.34
Up Capture Ratio	98.84	_	92.03
Down Capture Ratio	96.90	_	96.37

Portfolio Metrics			
	Fund	Bmark	Cat
Price/Earnings Ratio	28.47	27.50	26.80
Price/Book Ratio	5.31	4.80	5.15
Geom Avg Mkt Cap \$B	362.67	328.12	362.94
ROE	35.23	33.77	33.76



JPMorgan US Equity I JUESX

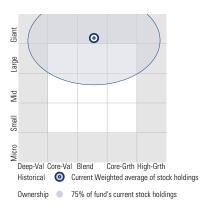
Morningstar Category Large Blend

Morningstar Index

S&P 500 TR USD

Style Analysis as of 09-30-2024

Morningstar Style Box™



Style Breakdown

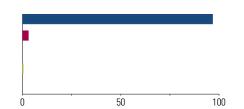
Equity

27	46	16	Large
2	3	7	Mid
0	0	0	Small

Value Blend Growth

Weight %

>50 25-50 10-25 0-10



Asset Allocation as of 09-30-2024

Total	100.00	100.00
Other	0.00	0.96
Cash	0.32	0.37
Bonds	0.00	0.34
Non-US Stocks	2.97	2.42
US Stocks	96.71	95.93
Asset Class	Net %	Cat%

	Fund	Bmark	Cat	Fund	 Benchma 	ark 🛚 C	ategor	y Avera	age	
Cyclical	26.63	27.13	27.70							
Basic Materials	1.87	2.00	2.54							
Consumer Cyclical	12.59	10.30	9.74							
Financial Services	11.45	12.49	13.42							
Real Estate	0.72	2.34	2.00	■ [
Sensitive	55.88	52.68	51.46							
Communication Services	6.18	8.87	8.40	_						
Energy	4.72	3.31	3.56							
Industrials	11.01	7.59	9.69							
Technology	33.97	32.91	29.81					i		
Defensive	17.49	20.18	20.82							
Consumer Defensive	1.21	5.88	5.89							
Healthcare	12.20	11.63	12.54							
Utilities	4.08	2.67	2.39							

Top 15 Holdings as of 09-30-2024				
Name	% Net Asset	Cumulative %	YTD Return %	Morningstar Sector
	8.86	8.86	15.03	Technology
	7.71	16.57	21.40	Technology
⊕ NVIDIA Corp	7.15	23.73	145.27	Technology
	4.22	27.94	22.63	Consumer Cyclical
	3.40	31.34	62.15	Communication Svc
⊕ Alphabet Inc Class A	2.76	34.10	19.01	Communication Svc
─ UnitedHealth Group Inc	2.67	36.77	12.21	Healthcare
⊕ Lowe's Companies Inc	2.64	39.41	23.21	Consumer Cyclical
⊕ Wells Fargo & Co	2.60	42.01	17.01	Financial Services
⊕ Exxon Mobil Corp	2.51	44.52	20.09	Energy
	2.47	47.00	16.24	Financial Services
	2.27	49.26	5.82	Technology
AbbVie Inc	2.25	51.51	30.43	Healthcare
⊕ Baker Hughes Co Class A	2.20	53.71	7.61	Energy
⊕ Eaton Corp PLC	2.17	55.89	38.80	Industrials

Total Holdings 54



MFS Conservative Allocation R3 MACNX

Morningstar Category Moderately Conservative

Allocation

Morningstar Index

Morningstar US Mod Con Tgt Alloc NR

Portfolio Manager(s)

Joseph Flaherty since 06-2002 Natalie Shapiro since 09-2018 Benjamin Nastou since 08-2023 Erich Shigley since 08-2023

Quantitative Screens

Performance: The fund has finished in the Moderately Conservative Allocation category's top three quartiles in 10 of the 10 years it's been in existence.

Management: The fund's management has been in place for 22.27 years.

Net Expense: The fund's expense ratio of 0.83 is 11.7% lower than the Moderately Conservative Allocation category average.

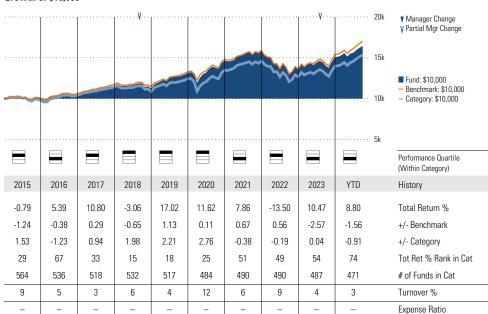
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ESG Metrics

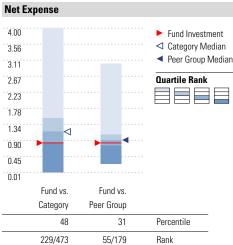
Metric	Rating	Updated
Sustainability Rating	3	08-31-2024







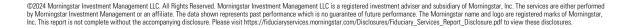
3-Year Risk Metrics



Peer group is a subset of the category and includes funds with the
same management style (active vs. passive) and similar share class
characteristics.

	Fund	Bmark	Cat
Alpha	-1.07	-	-0.55
Beta	0.99	-	0.97
R-Squared	98.98	-	94.18
Standard Deviation	9.98	10.02	10.02
Sharpe Ratio	-0.11	0.00	-0.07
Tracking Error	1.01	_	2.38
Information Ratio	-1.12	_	-0.48
Up Capture Ratio	96.13	_	96.45
Down Capture Ratio	103.70	_	100.77

Portfolio Metrics			
	Fund	Bmark	Cat
Price/Earnings Ratio	23.41	22.28	22.64
Price/Book Ratio	3.11	3.12	3.23
Avg Eff Duration	5.05	5.94	4.93





MFS Conservative Allocation R3 MACNX

Quality High

Mid Low

Morningstar Category
Moderately Conservative
Morning

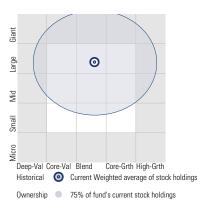
Allocation

Morningstar Index

 $\begin{array}{c} {\sf Morningstar} \ {\sf US} \ {\sf Mod} \ {\sf Con} \ {\sf Tgt} \ {\sf Alloc} \ {\sf NR} \\ {\sf USD} \end{array}$

Style Analysis as of 09-30-2024

Morningstar Style Box™



Style Breakdown Equity

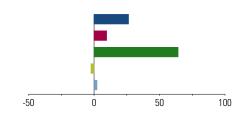
Equity				Fixed	Income	
17	28	16	Large			
5	14	11	Mid			
3	5	2	Small			
Value	Blend	Growth		Ltd	Mod	Ext

Duration

/alue Blend Growth

>50 25-50 10-25 0-10

Asset Allocation as of 09-30-2024



Total	100.00	100.00
Other	2.25	5.00
Cash	-2.37	4.30
Bonds	64.16	55.02
Non-US Stocks	9.60	7.47
US Stocks	26.34	28.20
Asset Class	Net %	Cat%

	Fund	Bmark	Cat	Fund	•	Bend	hmark	[] C	ategory	/ Avera	ge	
Cyclical	36.97	32.31	32.63									
Basic Materials	4.56	3.78	3.42		Ė							
Consumer Cyclical	7.96	10.73	8.77				1					
Financial Services	16.83	14.94	14.21									
Real Estate	7.62	2.86	6.23									
Sensitive	42.02	47.69	45.28									
Communication Services	5.04	7.49	6.48									
Energy	4.03	3.81	5.12									
Industrials	14.00	10.85	10.27									
Technology	18.95	25.54	23.41									
Defensive	21.01	19.99	22.08]			
Consumer Defensive	5.54	6.07	6.37		[
Healthcare	12.08	11.18	12.09									
Utilities	3.39	2.74	3.62									

Name	Maturity Date	% Net Asset	Cumulative %	YTD Return %	Morningstar Sector
MEC Total Patiers Bond DC		14.24	14.24		
→ MFS Total Return Bond R6	_	14.24	14.24	_	_
MFS Limited Maturity R6	_	9.91	24.15	_	_
⊕ MFS Inflation-Adjusted Bond R6	_	9.88	34.03	_	_
→ MFS Government Securities R6	_	9.23	43.26	-	_
→ MFS Global Opportunistic Bd R6	-	6.97	50.23	-	_
→ MFS Value R6	-	6.02	56.24	_	_
→ MFS Research R6	_	5.27	61.51	_	_
⊕ MFS Growth R6	_	5.16	66.67	_	_
→ MFS Mid Cap Value R6	_	4.03	70.70	_	_
	_	4.03	74.73	_	_

Total Holdings 22

igoplus Increase igoplus Decrease igoplus New to Portfolio



MFS Growth Allocation R3 MAGEX

Morningstar Category Moderately Aggressive

Allocation

Morningstar Index

Morningstar US Mod Agg Tgt Alloc NR USD

Portfolio Manager(s)

Joseph Flaherty since 06-2002 Natalie Shapiro since 09-2018 Benjamin Nastou since 08-2023 Erich Shigley since 08-2023

Quantitative Screens

❷ Performance: The fund has finished in the Moderately Aggressive Allocation category's top three quartiles in 10 of the 10 years it's been in existence.

Management: The fund's management has been in place for 22.27 years.

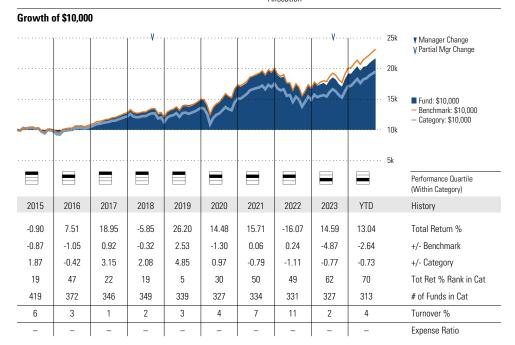
Net Expense: The fund's expense ratio of 0.95 is 3.06% lower than the Moderately Aggressive Allocation category average.

Morningstar Investment Management LLC Analysis

This fund passes all of Morningstar Investment
Management's quantitative screens. Morningstar
Investment Management has also assessed the fund from a
qualitative perspective and, as a fiduciary, is comfortable
recommending the fund's use in retirement plans.

ESG Metrics

Metric	Rating	Updated
Sustainability Rating	4	08-31-2024
Carbon Risk Score	Low Risk	12-31-2022





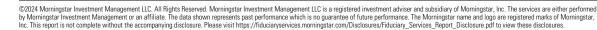
3-Year Risk Metrics

Net Expe	nse		
5.91			Fund Investment
5.25			Category Median
4.60			 Peer Group Median
3.94			Quartile Rank
3.28			
2.63			
1.97			
1.31	<u> </u>		
0.66			
0.00			
1	Fund vs.	Fund vs.	
C	ategory	Peer Group	
	52	45	Percentile
	167/322	58/131	Rank

Peer group is a subset of the category and includes funds with the
same management style (active vs. passive) and similar share class
characteristics.

	Fund	Bmark	Cat
Alpha	-2.28	-	-1.15
Beta	1.01	-	0.98
R-Squared	98.30	-	94.31
Standard Deviation	14.44	14.14	14.38
Sharpe Ratio	0.12	0.28	0.18
Tracking Error	1.89	-	3.05
nformation Ratio	-1.24	-	-0.66
Up Capture Ratio	96.48	-	96.66
Down Capture Ratio	107.62	-	102.79

Portfolio Metrics			
	Fund	Bmark	Cat
Price/Earnings Ratio	22.50	22.30	22.44
Price/Book Ratio	2.94	3.13	3.20
Avg Eff Duration	4.57	5.94	4.59





MFS Growth Allocation R3 MAGEX

Morningstar Category Moderately Aggressive Morningstar Index Morningstar US Mod Agg Tgt Alloc NR

Net %

50.42

23.18

22.60

-0.26

4.05

100.00

Cat%

58.44

18.07

15.20

2.10

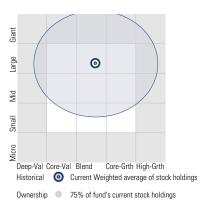
6.20

100.00

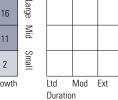
Allocation

Style Analysis as of 09-30-2024

Morningstar Style Box™







Fixed Income

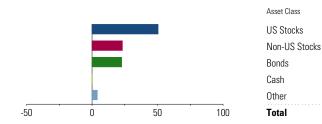
Quality High

Mid

Low

Value Blend Growth
Weight %

>50 25-50 10-25 0-10



Asset Allocation as of 09-30-2024

	Fund	Bmark	Cat	Fund	,	Benc	hmark	[] Ca	ategory	Avera	ge
• Cyclical	37.53	32.27	31.33								
Basic Materials	4.82	3.75	3.62								
Consumer Cyclical	8.36	10.76	9.76			ı () [*]	1				
Financial Services	16.62	14.91	14.53								
Real Estate	7.73	2.85	3.42								
Sensitive	41.96	47.88	47.46								
Communication Serv	rices 5.04	7.55	7.17								
Energy	4.05	3.81	4.56		[]						
Industrials	14.17	10.71	11.67								
Technology	18.70	25.81	24.06								
Defensive	20.50	19.85	21.20								
Consumer Defensive	5.76	6.03	5.98								
Healthcare	11.52	11.09	12.61								
Utilities	3.22	2.73	2.61								

Top 10 Holdings as of 09-30-2024					
Name	Maturity Date	% Net Asset	Cumulative %	YTD Return %	Morningstar Sector
	_	10.04	10.04	_	_
	_	9.30	19.34	-	-
MFS Growth R6	_	9.17	28.51	-	-
	_	9.12	37.62	_	-
	-	9.01	46.64	-	-
	_	7.02	53.66	_	_
⊕ MFS Inflation-Adjusted Bond R6	_	4.82	58.47	_	-
→ MFS Global Real Estate R6	_	4.06	62.53	_	_
⊕ MFS High Income R6	_	3.96	66.49	-	_
⊕ MFS Commodity Strategy R6	_	3.86	70.35	_	_

Total Holdings 22



MFS International Growth R3 MGRTX

Morningstar Category Foreign Large Growth

Morningstar Index MSCI EAFE NR USD

Portfolio Manager(s)

Kevin Dwan since 01-2012 Matthew Barrett since 03-2015

Quantitative Screens

Performance: The fund has finished in the Foreign Large Growth category's top three quartiles in 9 of the 10 years it's been in existence.

Management: The fund's management has been in place for 12.75 years.

Style: The fund has landed in its primary style box — Large Growth — 93.75 % of the time over the past three

Net Expense: The fund's expense ratio of 1.09 is 9% higher than the Foreign Large Growth category average.

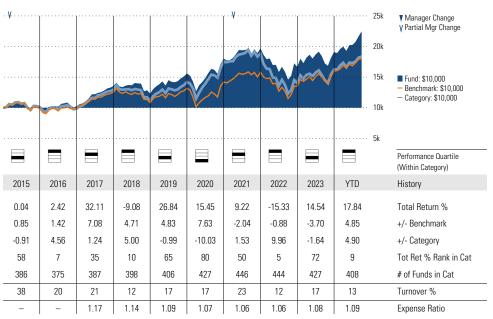
Morningstar Investment Management LLC Analysis

This fund passes all of Morningstar Investment Management's quantitative screens. Morningstar Investment Management has also assessed the fund from a qualitative perspective and, as a fiduciary, is comfortable recommending the fund's use in retirement plans.

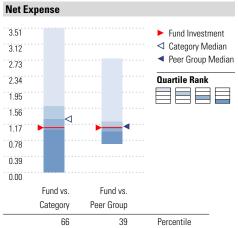
ESG Metrics

Metric	Rating	Updated
Sustainability Rating	4	08-31-2024
Carbon Risk Score	Low Risk	12-31-2022

Growth of \$10,000







	278/419	43/112	Rank	
Peer gro	up is a subset of th	e category ar	nd includes fun	ds with the
same ma	anagement style (ad	ctive vs. pass	ive) and simila	share class
characte	ristics.			

3-Year Risk Metrics			
	Fund	Bmark	Cat
Alpha	0.96	_	-5.40
Beta	0.97	_	1.10
R-Squared	90.04	_	87.58
Standard Deviation	17.24	16.95	19.97
Sharpe Ratio	0.21	0.17	-0.08
Tracking Error	5.47	_	7.35
Information Ratio	0.13	_	-0.73
Up Capture Ratio	100.24	_	96.05
Down Capture Ratio	97.17	-	119.05

Portfolio Metrics			
	Fund	Bmark	Cat
Price/Earnings Ratio	25.55	15.74	23.36
Price/Book Ratio	3.43	1.84	3.57
Geom Avg Mkt Cap \$B	71.83	56.42	78.12
ROE	16.99	17.13	23.04





MFS International Growth R3 MGRTX

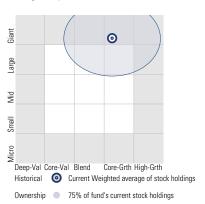
Morningstar Index **Morningstar Category** Foreign Large Growth MSCI EAFE NR USD

100.00

100.00

Style Analysis as of 09-30-2024

Morningstar Style Box™



Style Breakdown

Equity

5	39	49	Large
0	2	4	Mid
0	1	0	Small

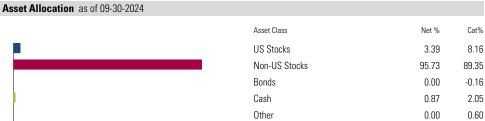
Value Blend Growth

Weight %

>50 25-50 10-25 0-10



50



Total

		Fund	Bmark	Cat	Fund		B en	chmark	: [] Ca	ategory	Avera	ge		
ŀ	Cyclical	31.32	39.38	33.15									-	
A	Basic Materials	11.67	6.91	6.67										
Д	Consumer Cyclical	9.57	10.01	11.94			_ [
ê	Financial Services	10.08	20.12	14.19										
ŧ	Real Estate	0.00	2.34	0.35	0									
M	Sensitive	44.12	35.26	45.92										
₫	Communication Services	2.91	4.82	4.20										
ð	Energy	1.15	3.65	2.70		'								
ф	Industrials	18.99	17.08	19.45										
	Technology	21.07	9.71	19.57										
→	Defensive	24.56	25.36	20.93										
-	Consumer Defensive	11.32	8.56	6.06			T							
٠	Healthcare	12.80	13.56	14.17				• []						
•	Utilities	0.44	3.24	0.70	•									

100

World Regions % Equity 09-30-2024



Greater Asia	Fund % 32.83	Cat % 27.20	
Japan	11.18	13.26	
Australasia	1.57	1.57	
Asia-4 Tigers	12.45	6.07	
Asia-ex 4 Tigers	7.63	6.30	
Not Classified	0.00	0.00	

Americas	Fund % 11.89	Cat % 16.16	Greater Europe	Fund % 55.28	Cat % 56.64	Market Maturity	Fund %
North America Central/Latin	10.09 1.80	13.53 2.63	United Kingdom W euro-ex UK	8.90	12.78	Developed Markets	90.58 9.42
Central/Latin	1.80	2.03	Emrgng Europe	46.38 0.00	43.44 0.03	Emerging Markets Not Available	0.00
			Africa	0.00	0.39		

Top 10 Holdings as of 09-30-2024				
Name	% Net Asset	Cumulative %	YTD Return %	Morningstar Sector
SAP SE	5.16	5.16	48.12	Technology
Schneider Electric SE	4.35	9.51	31.86	Industrials
Hitachi Ltd	4.29	13.80	_	Industrials
Taiwan Semiconductor Manufacturing Co Ltd	3.53	17.33	_	Technology
Roche Holding AG	3.41	20.75	_	Healthcare
Nestle SA	3.38	24.13	_	Consumer Defensive
Lvmh Moet Hennessy Louis Vuitton SE	2.71	26.83	-5.13	Consumer Cyclical
Linde PLC	2.55	29.38	17.12	Basic Materials
Heineken NV	2.52	31.91	-11.50	Consumer Defensive
AIA Group Ltd	2.31	34.21	-	Financial Services

Total Holdings 93

 \oplus Increase \ominus Decrease $\ref{eq:Decrease}$ New to Portfolio



MFS Moderate Allocation R3 MAMHX

Morningstar Category Moderate Allocation

Morningstar Index

Morningstar US Mod Tgt Alloc NR USD

Portfolio Manager(s)

Joseph Flaherty since 06-2002 Natalie Shapiro since 09-2018 Benjamin Nastou since 08-2023 Erich Shigley since 08-2023

Quantitative Screens

Performance: The fund has finished in the Moderate Allocation category's top three quartiles in 9 of the 10 years it's been in existence.

Management: The fund's management has been in place for 22.27 years.

Style: The fund has landed in its primary style box — Large Blend — 96.88 % of the time over the past three

Net Expense: The fund's expense ratio of 0.9 is 12.62% lower than the Moderate Allocation category average.

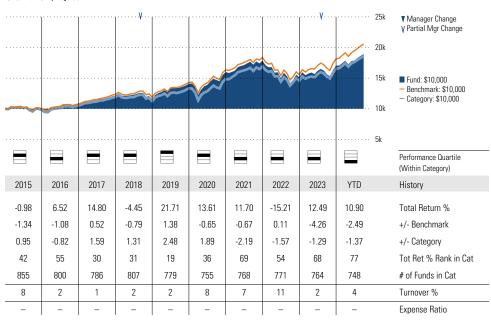
Morningstar Investment Management LLC Analysis

This fund passes all of Morningstar Investment Management's quantitative screens. Morningstar Investment Management has also assessed the fund from a qualitative perspective and, as a fiduciary, is comfortable recommending the fund's use in retirement plans.

ESG Metrics

Metric	Rating	Updated
Sustainability Rating	3	08-31-2024
Carbon Risk Score	Low Risk	12-31-2021

Growth of \$10,000





Net Exp	ense		
6.87			► Fund Investment
6.11			Category Median
5.34			 Peer Group Median
4.58			Quartile Rank
3.82			
3.05			
2.29			
1.53	4		
0.76			
0.00			
	Fund vs.	Fund vs.	
	Category	Peer Group	
	47	36	Percentile

124/347 Peer group is a subset of the category and includes funds with the same management style (active vs. passive) and similar share class characteristics.

Rank

3- Fear hisk Wiellics			
	Fund	Bmark	Cat
Alpha	-2.21	-	-0.52
Beta	1.00	_	0.98
R-Squared	98.29	_	94.15
Standard Deviation	12.41	12.26	12.36
Sharpe Ratio	0.01	0.19	0.13
Tracking Error	1.62	_	2.79
Information Ratio	-1.41	_	-0.37
Up Capture Ratio	94.65	_	97.43
Down Capture Ratio	107.04	_	100.97

Portfolio Metrics			
	Fund	Bmark	Cat
Price/Earnings Ratio	22.91	23.30	23.35
Price/Book Ratio	3.02	3.40	3.53
Avg Eff Duration	5.31	5.94	5.14



M RNINGSTAR

355/757

MFS Moderate Allocation R3 MAMHX

Morningstar Category Morningstar Index Moderate Allocation

Asset Class

Morningstar US Mod Tgt Alloc NR USD

Net %

39.25

15.60

44.92

-2.92

3.15

100.00

Cat%

48.81

9.80

34.48

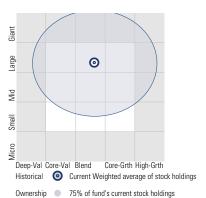
3.45

3.46

100.00

Style Analysis as of 09-30-2024

Morningstar Style Box™



Style Breakdown

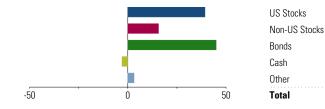
Lquity			
16	26	16	Large
6	15	12	Mid
3	5	2	Small

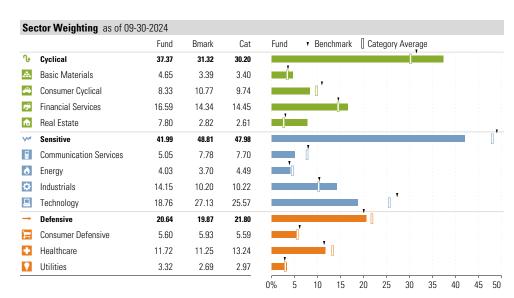
Value Blend Growth



Weight % >50 25-50 10-25 0-10

Asset Allocation as of 09-30-2024





N	Maturity Data	0/ N-+ A+	C	VTD D-+ 0/	M
Name	Maturity Date	% Net Asset	Cumulative %	YTD Return %	Morningstar Sector
→ MFS Government Securities R6	_	9.19	9.19	_	_
→ MFS Total Return Bond R6	_	8.23	17.42	_	_
→ MFS Value R6	_	8.03	25.45	_	-
→ MFS Research R6	_	7.29	32.74	_	_
→ MFS Mid Cap Value R6	-	7.11	39.85	-	-
⊕ MFS Growth R6	_	7.08	46.93	_	_
→ MFS Mid Cap Growth R6	_	7.07	54.00	_	_
⊕ MFS Inflation-Adjusted Bond R6	_	6.85	60.85	_	_
→ MFS Research International R6	_	5.03	65.87	_	-
→ MFS Global Opportunistic Bd R6	_	4.95	70.82	_	_

Total Holdings 23



PIMCO Income A PONAX

Portfolio Manager(s)

Daniel Ivascyn since 03-2007 Alfred Murata since 03-2013 Joshua Anderson since 07-2018

Quantitative Screens

Performance: The fund has finished in the Multisector Bond category's top three quartiles in 9 of the 10 years it's been in existence.

Management: The fund's management has been in place for 17.52 years.

Style Consistency is not calculated for Fixed Income funds.

Net Expense: The fund's expense ratio of 1.23 is 24.24% higher than the Multisector Bond category average.

Morningstar Investment Management LLC Analysis

This fund passes all of Morningstar Investment
Management's quantitative screens. Morningstar
Investment Management has also assessed the fund from a
qualitative perspective and, as a fiduciary, is comfortable
recommending the fund's use in retirement plans.

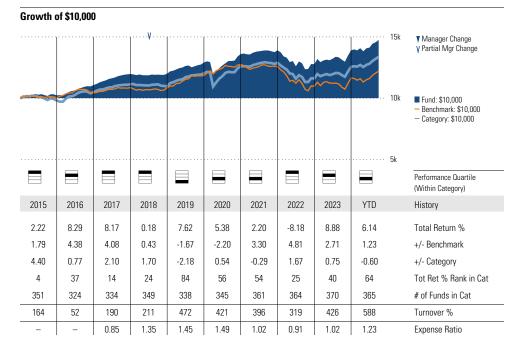
ESG Metrics

Metric	Rating	Updated
Sustainability Rating	4	08-31-2024

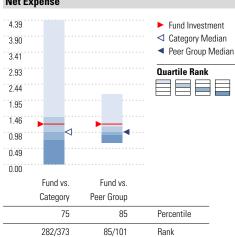
Morningstar Category

Morningstar Index

Multisector Bond Bloomberg US Universal TR USD







Peer group is a subset of the category and includes funds with the same management style (active vs. passive) and similar share class characteristics.

o rour mon monito			
	Fund	Bmark	Cat
Alpha	2.86	-	2.10
Beta	0.82	-	0.78
R-Squared	87.06	-	78.51
Standard Deviation	6.61	7.52	6.59
Sharpe Ratio	-0.25	-0.63	-0.36
Tracking Error	2.74	-	3.57
Information Ratio	1.12	-	0.69
Up Capture Ratio	91.47	-	82.37
Down Capture Ratio	64.56	-	63.09

Portfolio Metrics			
	Fund	Bmark	Cat
Avg Eff Duration	4.22	4.55	3.95
Avg Eff Maturity	5.48	7.69	6.43



PIMCO Income A PONAX

Style Analysis as of 09-30-2024
Style Breakdown
Fixed Income
Quality
플로
Ltd Mod Ext
Duration

Credit Rating Breakdown	Fund	Bmark	Cat
AAA	64.80	67.64	19.88
AA	5.56	3.23	11.93
A	4.10	10.03	11.10
BBB	11.30	10.89	24.08
BB	3.96	3.19	15.27
В	4.18	3.64	9.24
Below B	6.10	1.38	2.98
Not Rated	0.00	0.00	5.53

Morningstar Category Morningstar Index Multisector Bond Bloomberg US Universal TR USD Asset Allocation as of 09-30-2024 Asset Class Net % Cat% US Stocks 0.61 1.19 Non-US Stocks 0.33 0.15 Bonds 154.54 112.55 Cash -55.09 -13.24 Other -0.37 -0.65 -100 -50 Ö 50 100 150 200 Total 100.00 100.00

Sector Weighting as of 09-	30-2024											
	Fund	Bmark	Cat	Fund	,	Benchmark	(] Ca	ategory i	Average			
Government	30.02	_	35.09									
Treasury	3.02	_	9.02									
Inflation – Protected	2.11	_	1.04									
Agency/Quasi Agency	0.01	_	0.21									
Other Government Related	24.88	-	24.82			<u>:</u>						
Corporate	3.26	_	33.22									
Corporate Bond	2.69	_	28.24									
Bank Loan	0.56	_	3.12									
Convertible	0.01	_	0.62	i[
Preferred	0.00	_	1.24									
Securitized	30.16	-	26.87		-							
Agency MBS Pass-Through	16.72	_	9.84									
Agency MBS ARM	0.00	_	0.07									
Agency MBS CMO	0.11	_	3.09									
Non-Agency Residential MBS	4.82	_	5.32									
Commercial MBS	0.34	_	2.08									
Asset-Backed	8.17	_	6.47									
Covered Bond	0.00	_	0.00									
Municipal	0.02	_	0.20									
Cash & Equivalents	25.78	_	2.05									
Other	10.72	_	2.58									
				0%	5	10	15	20	25	30	35	-

Name	Maturity Date	% Net Asset	Cumulative %	Fixed Income Sector
Ø Offset: Unsettled Trades	_	56.72	56.72	_
⊕ RFR USD SOFR/4.50000 05/22/23-2Y LCH Pay	05-2025	13.93	70.65	_
⊕ RFR USD SOFR/4.50000 05/22/23-2Y LCH Receive	05-2025	13.85	84.50	_
→ Federal National Mortgage Association 6%	08-2054	11.81	96.32	_
⊕ RFR GBP SONIO/4.00000 09/18/24-5Y LCH Receive	09-2029	8.23	104.55	-
₱ RFR GBP SONIO/4.00000 09/18/24-5Y LCH Pay	09-2029	8.20	112.76	_
⊕ RFR USD SOFR/4.90000 06/06/23-2Y LCH Pay	06-2025	8.20	120.96	_
⊕ RFR USD SOFR/4.90000 06/06/23-2Y LCH Receive	06-2025	8.19	129.14	_
Cash Offset Cash Offset	_	8.04	137.18	_
→ BRITISH POUND STERLING Purchased	08-2024	7.01	144.19	_

Total Holdings 9462



PIMCO International Bond (USD-Hdg) A PFOAX

Morningstar Category Global Bond-USD Hedged Morningstar Index

Bloomberg US Agg Bond TR USD

Portfolio Manager(s)

Andrew Balls since 09-2014 Lorenzo Pagani since 09-2014 Sachin Gupta since 09-2014

Quantitative Screens

Performance: The fund has finished in the Global Bond-USD Hedged category's top three quartiles in 9 of the 10 years it's been in existence.

Management: The fund's management has been in place for 10.02 years.

Style Consistency is not calculated for Fixed Income funds.

× Net Expense: The fund's expense ratio of 1.15 is 64.29% higher than the Global Bond-USD Hedged category average.

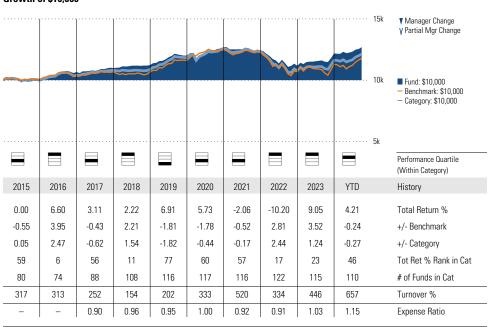
Morningstar Investment Management LLC Analysis

This fund fails the expense screen. However, its fees are competitive with peers that have a similar distribution structure.

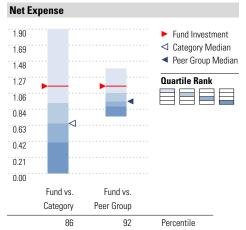
ESG Metrics

Metric	Rating	Updated
Sustainability Rating	3	03-31-2024

Growth of \$10,000







Peer group is a subset of the category and includes funds with the
same management style (active vs. passive) and similar share class $% \left(1\right) =\left(1\right) $
characteristics.

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Rank

3-Year KISK Wietrics			
	Fund	Bmark	Cat
Alpha	1.30	-	0.38
Beta	0.58	-	0.81
R-Squared	77.06	-	85.14
Standard Deviation	5.06	7.63	6.64
Sharpe Ratio	-0.65	-0.66	-0.69
Tracking Error	4.01	-	3.14
Information Ratio	0.48	-	0.21
Up Capture Ratio	63.08	-	81.19
Down Capture Ratio	51.09	-	77.95

Portfolio Metrics			
	Fund	Bmark	Cat
Avg Eff Duration	5.74	4.43	5.76
Avg Eff Maturity	6.58	_	7.84



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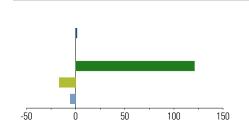
PIMCO International Bond (USD-Hdg) A PFOAX

Morningstar Category N Global Bond-USD Hedged B

Morningstar Index Bloomberg US Agg Bond TR USD

Style Analysis as of 09-30-2024 Style Breakdown





Asset Allocation as of 09-30-2024

Asset Class	Net %	Cat%
US Stocks	1.27	0.05
Non-US Stocks	0.00	0.00
Bonds	120.88	70.71
Cash	-16.63	29.11
Other	-5.52	0.14
Total	100.00	100.00

Credit Rating Breakdown	Fund	Bmark	Cat
AAA	43.64	3.53	33.09
AA	14.76	74.59	11.34
A	16.99	10.82	26.03
BBB	21.56	8.32	21.22
BB	1.27	0.28	2.85
В	0.34	0.00	1.80
Below B	1.45	0.00	0.63
Not Rated	0.00	2.46	3.04

				0%	5	10	15	20	25	30	35	40	4
Other	13.04	_	42.21										
Cash & Equivalents	31.52	_	2.69										
Municipal	0.03	_	0.08										
Covered Bond	0.33	_	0.30	0									
Asset-Backed	1.86	_	1.25										
Commercial MBS	0.13	_	0.39	0									
Non-Agency Residential MBS	1.00	_	0.16										
Agency MBS CMO	0.03	_	0.32	0									
Agency MBS ARM	0.00	_	0.00										
Agency MBS Pass-Through	7.88	_	3.77										
Securitized	11.23	-	6.19										
Preferred	0.00	_	0.04										
Convertible	0.00	_	0.09										
Bank Loan	0.09	_	0.17										
Corporate Bond	1.92	_	11.98										
Corporate	2.01	-	12.28										
Other Government Related	35.17	_	6.96			- :		:	<u>:</u>	- :			
Agency/Quasi Agency	0.69	_	3.23	. [
Inflation – Protected	0.96	_	1.24	= =[]									
Treasury	5.34	_	25.15										
Government	42.16	_	36.58										ī
	Fund	Bmark	Cat	Fund		Benchr	nark	Cate	jory Ave	rage			

Name	Maturity Date	% Net Asset	Cumulative %	Fixed Income Sector
⊕ IRS EUR 2.75000 09/18/24-5Y LCH Pay	09-2029	19.80	19.80	_
⊕ IRS EUR 2.75000 09/18/24-5Y LCH Receive	09-2029	19.75	39.54	_
⊕ CDX IG42 5Y ICE	06-2029	17.03	56.57	_
→ 3 Month SOFR Future Mar 25	06-2025	16.78	73.36	_
⊕ IRS EUR 2.75000 09/18/24-10Y LCH Pay	09-2034	14.58	87.93	-
⊕ IRS EUR 2.75000 09/18/24-10Y LCH Receive	09-2034	14.52	102.45	_
☆ Cash Offset	_	13.94	116.39	_
⊕ IRS CNY 2.25000 09/18/24-5Y LCH Receive	09-2029	13.32	129.71	_
⊕ IRS CNY 2.25000 09/18/24-5Y LCH Pay	09-2029	13.13	142.85	_
⇒ 5 Year Treasury Note Future Sept 24	10-2024	12.41	155.26	_

Total Holdings 1635

