American Funds Intl Gr and Inc R6 RIGGX

Portfolio Manager(s)

Steven Watson since 10-2008 Andrew Suzman since 10-2008 Patrice Collette since 09-2010 Leo Hee since 07-2015 Michael Cohen since 07-2018 Lisa Thompson since 09-2018 Barbara Burtin since 09-2024 Bobby Chada since 09-2024

Quantitative Screens

Performance: The fund has finished in the Foreign Large Blend category's top three quartiles in 8 of the 10 years it's been in existence.

Management: The fund's management has been in place for 16.01 years.

Style: The fund has landed in its primary style box — Large Blend — 100 % of the time over the past three years

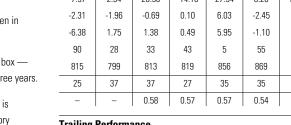
Net Expense: The fund's expense ratio of 0.54 is 34.94% lower than the Foreign Large Blend category average.

Morningstar Investment Management LLC Analysis

This fund passes all of Morningstar Investment Management's quantitative screens. Morningstar Investment Management has also assessed the fund from a qualitative perspective and, as a fiduciary, is comfortable recommending the fund's use in retirement plans.

ESG Metrics

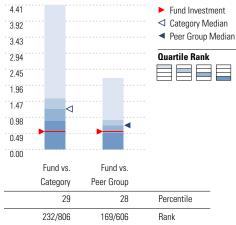
| Metric | Rating | Updated |
|-----------------------|----------|------------|
| Sustainability Rating | 3 | 08-31-2024 |
| Carbon Risk Score | Low Risk | 12-31-2022 |
| ESG Commitment | 1-Low | 02-15-2022 |



Growth of \$10,000



Net Expense



Peer group is a subset of the category and includes funds with the same management style (active vs. passive) and similar share class characteristics.

Category Average % % Rank in Category # of Funds in Category **3-Year Risk Metrics** Fund Bmark Cat Alpha 0.24 -0.05 0.99 1 02 Beta _ R-Squared 92.90 94.18 Standard Deviation 16.34 16 70 17.33 Sharpe Ratio 0 11 0 10 0.10 Tracking Error 4.03 4.62 Information Ratio 0.04 0.00 Up Capture Ratio 102.01 105.97 Down Capture Ratio 101.60 107.27

Portfolio Metrics Fund Bmark Cat Price/Earnings Ratio 15.71 15 78 15.57 Price/Book Ratio 1.84 1.85 1.89 Geom Avg Mkt Cap \$B 57.70 52 84 63.57

18.74

ROE

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16.65

18.70

Morningstar Category

Foreign Large Blend

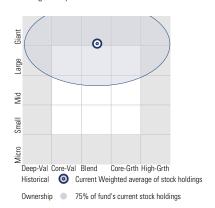
Morningstar Index

MSCI ACWI Ex USA NR USD

| ~~~ | | | <u></u> | ~~ | \bigvee | / | Ŵ | <u>~~</u> | •••••••••••••••••••••••••••••••••••••• | ■ Fund: \$10,000 ─ Benchmark: \$10,000 ─ Category: \$10,000 |
|--------|----------|-------|---------|-------|-----------|-------|--------|-----------|--|---|
| | | | | | | | | | ····· 5k | |
| | | | | | | | | | | Performance Quartile (Within Category) |
| 2015 | 2016 | 2017 | 2018 | 2019 | 2020 | 2021 | 2022 | 2023 | YTD | History |
| -7.97 | 2.54 | 26.50 | -14.10 | 27.54 | 8.20 | 10.12 | -15.16 | 15.72 | 11.57 | Total Return % |
| -2.31 | -1.96 | -0.69 | 0.10 | 6.03 | -2.45 | 2.30 | 0.84 | 0.10 | -2.64 | +/- Benchmark |
| -6.38 | 1.75 | 1.38 | 0.49 | 5.95 | -1.10 | 0.40 | 0.68 | -0.53 | -1.51 | +/- Category |
| 90 | 28 | 33 | 43 | 5 | 55 | 54 | 44 | 63 | 81 | Tot Ret % Rank in Cat |
| 815 | 799 | 813 | 819 | 856 | 869 | 852 | 837 | 831 | 798 | # of Funds in Cat |
| 25 | 37 | 37 | 27 | 35 | 35 | 23 | 34 | 31 | 31 | Turnover % |
| - | - | 0.58 | 0.57 | 0.57 | 0.54 | 0.54 | 0.53 | 0.54 | 0.54 | Expense Ratio |
| ailing | Performa | | | |] | | | | | Total Return % as of 09-30-2024 |
| | | | | | | | | | ····· 25 ···· 20 | Fund Benchmark Category |

American Funds Intl Gr and Inc R6 RIGGX

Style Analysis as of 09-30-2024 Morningstar Style Box™



Style Breakdown



Weight %

<25

>50 25-50 10-25 0-10

World Regions % Equity 09-30-2024

| 0 | 50 | 100 |
|---|----|-----|

Sector Weighting as of 09-30-2024

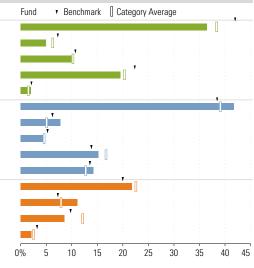
Asset Allocation as of 09-30-2024

| | | Fund | Bmark | Cat |
|----------|------------------------|-------|-------|-------|
| Դ | Cyclical | 36.43 | 41.84 | 38.35 |
| æ. | Basic Materials | 4.99 | 7.13 | 6.28 |
| | Consumer Cyclical | 9.90 | 10.56 | 10.23 |
| ц. | Financial Services | 19.56 | 22.19 | 20.32 |
| ŵ | Real Estate | 1.98 | 1.96 | 1.52 |
| w | Sensitive | 41.76 | 38.31 | 39.09 |
| G | Communication Services | 7.76 | 6.08 | 5.08 |
| 0 | Energy | 4.61 | 5.12 | 4.58 |
| Ф | Industrials | 15.18 | 13.70 | 16.70 |
| | Technology | 14.21 | 13.41 | 12.73 |
| | Defensive | 21.80 | 19.84 | 22.55 |
| E | Consumer Defensive | 11.15 | 7.14 | 7.90 |
| ٠ | Healthcare | 8.59 | 9.63 | 12.14 |
| 9 | Utilities | 2.06 | 3.07 | 2.51 |
| - | | | | |

Morningstar Index **Morningstar Category** Foreign Large Blend

MSCI ACWI Ex USA NR USD

| Total | 100.00 | 100.00 |
|---------------|--------|--------|
| Other | 0.21 | 1.53 |
| Cash | 4.53 | 0.63 |
| Bonds | 0.12 | 0.55 |
| Non-US Stocks | 90.18 | 93.48 |
| US Stocks | 4.96 | 3.83 |
| Asset Class | Net % | Cat% |
| | | |



| | Greater Asia | Fund % 29.98 | Cat % 34.59 | Americas | Fund % 12.63 | Cat % 8.81 | Greater Europe | Fund % 57.38 | Cat % 56.59 | Market Maturity | Fund % |
|-----|---|-------------------------------|-------------------------------|--------------------------------|-----------------|---------------|---|--------------------------------|--------------------------------|--|------------------------|
| | Japan Australasia Asia-4 Tigers Asia-ex 4 Tigers | 6.83 0.44 12.74 9.97 | 18.85 4.68 6.46 4.60 | North America Central/Latin | 9.78 2.85 | 7.75 1.06 | United Kingdom W euro-ex UK Emrgng Europe Africa | 14.16 42.35 0.00 0.87 | 13.90 41.71 0.12 0.86 | Developed Markets Emerging Markets Not Available | 86.75 13.25 0.00 |
| >75 | Not Classified | 0.00 | 0.00 | | | | | | | | |

Top 10 Holdings as of 09-30-2024

25-50

50-75

| Name | % Net Asset | Cumulative % | YTD Return % | Morningstar Sector |
|--|-------------|--------------|--------------|--------------------|
| ⊖ Capital Group Central Cash M | 4.75 | 4.75 | _ | _ |
| \oplus Taiwan Semiconductor Manufacturing Co Ltd | 4.07 | 8.82 | _ | Technology |
| ⊖ Novo Nordisk AS Class B | 2.50 | 11.31 | _ | Healthcare |
| ⊖ AstraZeneca PLC | 2.10 | 13.41 | 11.52 | Healthcare |
| \ominus ASML Holding NV | 1.98 | 15.40 | 10.07 | Technology |
| 🕀 TotalEnergies SE | 1.93 | 17.33 | -0.06 | Energy |
| € MediaTek Inc | 1.67 | 18.99 | _ | Technology |
| ➔ BAE Systems PLC | 1.61 | 20.60 | 13.10 | Industrials |
| 🕀 British American Tobacco PLC | 1.39 | 21.99 | 26.36 | Consumer Defensive |
| \oplus Tencent Holdings Ltd | 1.39 | 23.38 | _ | Communication Svc |

Total Holdings 251

 \oplus Increase \ominus Decrease R New to Portfolio

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American Funds New World R6 RNWGX

Portfolio Manager(s)

| Carl Kawaja since 06-1999 |
|-----------------------------------|
| Robert Lovelace since 06-1999 |
| Christopher Thomsen since 01-2009 |
| Winnie Kwan since 01-2009 |
| Tomonori Tani since 10-2013 |
| Bradford Freer since 01-2017 |
| Akira Shiraishi since 01-2017 |
| Lisa Thompson since 10-2019 |
| Kirstie Spence since 12-2019 |
| Dawid Justus since 01-2020 |
| Piyada Phanaphat since 01-2020 |
| Matt Hochstetler since 01-2024 |

Quantitative Screens

Performance: The fund has finished in the Diversified Emerging Mkts category's top three quartiles in 10 of the 10 years it's been in existence.

Management: The fund's management has been in place for 25.31 years.

Style: The fund has landed in its primary style box — Large Growth — 100 % of the time over the past three years.

Net Expense: The fund's expense ratio of 0.57 is 49.11% lower than the Diversified Emerging Mkts category average.

Morningstar Investment Management LLC Analysis

This fund passes all of Morningstar Investment Management's quantitative screens. Morningstar Investment Management has also assessed the fund from a qualitative perspective and, as a fiduciary, is comfortable recommending the fund's use in retirement plans.

ESG Metrics

| Metric | Rating | Updated |
|-----------------------|-------------|------------|
| Sustainability Rating | 3 | 08-31-2024 |
| Carbon Risk Score | Medium Risk | 12-31-2022 |
| ESG Commitment | 1-Low | 02-15-2022 |







3.31 Fund Investment Category Median 2.94 Peer Group Median 2.57 2.21 Quartile Rank 1.84 1.47 1.10 0.74 0.37 0.00 Fund vs Fund vs Peer Group Category 14 14 Percentile 110/827 89/637 Rank

Peer group is a subset of the category and includes funds with the same management style (active vs. passive) and similar share class characteristics.

Fund Return % Benchmark Return % Category Average % % Rank in Category # of Funds in Category **3-Year Risk Metrics** Fund Bmark Cat Alpha 1.10 -1.37 0.80 0.94 Beta **R-Squared** 77.98 87.29 Standard Deviation 15.99 17 63 17 82 Sharpe Ratio -0.08 -0 11 -0.18 Tracking Error 8.28 6.24 Information Ratio 0.12 -0.24 Up Capture Ratio 82.96 92.28 Down Capture Ratio 79.00 98.92

Total Return %

as of 09-30-2024

Benchmark

Average annual, if greater

Category

than 1 year

Fund

Portfolio Metrics Fund Bmark Cat Price/Earnings Ratio 21.84 15 18 14 86 Price/Book Ratio 3.32 1.81 1.95 Geom Avg Mkt Cap \$B 80.24 47 82 57 84 ROE 23.85 16.40 18.79

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Morningstar Category Morningstar Index

Diversified Emerging Mkts MSCI EM NR USD

American Funds New World R6 RNWGX

Style Analysis as of 09-30-2024 Morningstar Style Box™







Weight %

<25

>50 25-50 10-25 0-10

World Regions % Equity 09-30-2024



Sector Weighting as of 09-30-2024

Asset Allocation as of 09-30-2024

| | | Fund | Bmark | Cat |
|----------|------------------------|-------|-------|-------|
| Դ | Cyclical | 40.46 | 44.24 | 41.55 |
| æ. | Basic Materials | 6.68 | 6.72 | 5.31 |
| ~ | Consumer Cyclical | 13.36 | 13.27 | 12.98 |
| ц. | Financial Services | 18.63 | 22.69 | 21.63 |
| ŵ | Real Estate | 1.79 | 1.56 | 1.63 |
| w | Sensitive | 40.09 | 44.04 | 46.84 |
| | Communication Services | 9.91 | 9.97 | 8.69 |
| 0 | Energy | 2.50 | 4.89 | 4.92 |
| ¢ | Industrials | 11.40 | 6.95 | 7.36 |
| | Technology | 16.28 | 22.23 | 25.87 |
| | Defensive | 19.44 | 11.72 | 11.62 |
| F | Consumer Defensive | 7.45 | 5.00 | 5.82 |
| ٠ | Healthcare | 10.57 | 3.82 | 3.76 |
| 9 | Utilities | 1.42 | 2.90 | 2.04 |
| - | | | | |

Morningstar Category Morningstar Index

Diversified Emerging Mkts MSCI EM NR USD

| Total | 100.00 | 100.00 |
|---------------|--------|--------|
| Other | 0.16 | 0.06 |
| Cash | 3.87 | 2.19 |
| Bonds | 3.30 | -0.02 |
| Non-US Stocks | 73.04 | 95.36 |
| US Stocks | 19.63 | 2.42 |
| Asset Class | Net % | Cat% |
| | | |



| | Greater Asia | Fund % 45.97 | Cat % 76.27 | Americas | Fund % 31.83 | Cat % 12.96 | Greater Europe | Fund % 22.21 | Cat % 10.77 | Market Maturity | Fund % |
|-----|------------------|-----------------|----------------|---------------|-----------------|----------------|----------------|-----------------|----------------|-------------------|--------|
| | Japan | 2.63 | 0.08 | North America | 22.67 | 2.04 | United Kingdom | 2.91 | 0.54 | Developed Markets | 54.30 |
| | Australasia | 0.00 | 0.04 | Central/Latin | 9.16 | 10.92 | W euro-ex UK | 16.36 | 1.72 | Emerging Markets | 45.70 |
| | Asia-4 Tigers | 9.50 | 30.03 | | | | Emrgng Europe | 0.44 | 2.13 | Not Available | 0.00 |
| | Asia-ex 4 Tigers | 33.84 | 46.12 | | | | Africa | 2.50 | 6.38 | | |
| | Not Classified | 0.00 | 0.00 | | | | | | | | |
| >75 | | | | | | | | | | | |

Top 10 Holdings as of 09-30-2024

25-50

50-75

| Name | % Net Asset | Cumulative % | YTD Return % | Morningstar Sector |
|--|-------------|--------------|--------------|--------------------|
| ∋ Capital Group Central Cash Fund | 4.12 | 4.12 | _ | _ |
| igodolog Taiwan Semiconductor Manufacturing Co Ltd | 3.56 | 7.68 | - | Technology |
| \oplus Tencent Holdings Ltd | 2.47 | 10.15 | - | Communication Svc |
| ∋ Microsoft Corp | 2.34 | 12.49 | 15.03 | Technology |
| ⊕ MercadoLibre Inc | 1.91 | 14.41 | 30.57 | Consumer Cyclical |
| ⊖ Novo Nordisk AS Class B | 1.79 | 16.20 | - | Healthcare |
| \ni Meta Platforms Inc Class A | 1.48 | 17.67 | 62.15 | Communication Svc |
| ➔ Kweichow Moutai Co Ltd Class A | 1.32 | 19.00 | 3.06 | Consumer Defensive |
| \ni Broadcom Inc | 1.29 | 20.28 | 55.95 | Technology |
| ⇒ NVIDIA Corp | 1.27 | 21.56 | 145.27 | Technology |

Total Holdings 579

 \oplus Increase \oplus Decrease R New to Portfolio

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BlackRock Global Allocation Instl MALOX

Portfolio Manager(s)

Russ Koesterich since 01-2017 Rick Rieder since 04-2019

Quantitative Screens

Performance: The fund has finished in the Global Allocation category's top three quartiles in 9 of the 10 years it's been in existence.

Management: The fund's management has been in place for 7.75 years.

× Style: The fund has landed in its primary style box — Large Growth — 52.94 % of the time over the past three years.

Net Expense: The fund's expense ratio of 0.85 is 24.78% lower than the Global Allocation category average.

Morningstar Investment Management LLC Analysis

This allocation fund fails the style consistency screen because the equity portion of the fund can move within the Stylebox at times. This is not surprising, given that part of the equity bucket is dedicated to a thematic sleeve, that can lead to different parts of the stock market depending on which themes are in play. But, as a broad, global allocation fund, we are not concerned with this screen failure.

ESG Metrics

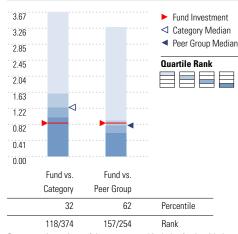
| Metric | Rating | Updated |
|-----------------------|----------|------------|
| Sustainability Rating | 2 | 08-31-2024 |
| Carbon Risk Score | Low Risk | 09-30-2022 |

Growth of \$10,000 20k Vanager Change V Partial Mgr Change 15 Fund: \$10.000 Benchmark: \$10,000 104 Category: \$10,000 5k ____ Performance Quartile (Within Category) 2015 2016 2017 2018 2019 2020 2021 2022 2023 YTD History -0.83 4.09 13.60 -7.37 17.54 21.12 6.73 -15.83 12.62 11.52 Total Return % 1.15 -2.91 -3.52 -1.81 -0.99 7.57 -2.58 1.27 -2.84 -1.32 +/- Benchmark -1.95 1.90 +/- Category 3.32 -1.19 0.89 1.44 14.94 -4.58 -3.49 0.46 19 70 65 44 40 3 81 63 36 45 Tot Ret % Rank in Cat 505 467 456 446 431 437 416 # of Funds in Cat 469 467 366 84 131 110 154 156 193 58 124 174 173 Turnover % 0.83 _ 0.80 0.80 0.80 0.81 0.80 0.83 0.84 Expense Ratio

Morningstar Category

Global Allocation





Peer group is a subset of the category and includes funds with the same management style (active vs. passive) and similar share class characteristics.

Fund Bmark Cat Alpha -0.79 0.64 0.92 0.91 Beta 97.74 R-Squared 87.06 13.03 Standard Deviation 12 17 12 65 Sharpe Ratio -0.04 0.06 0.07 Tracking Error 2.09 4.44 Information Ratio -0.51 -0.04 Up Capture Ratio 92.41 95.21 Down Capture Ratio 96.97 92.84

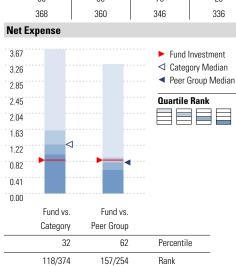
Portfolio Metrics Fund Bmark Cat Price/Earnings Ratio 21 51 20 71 19.57 Price/Book Ratio 3.14 2.77 2.49 Avg Eff Duration 7 32 4 4 4

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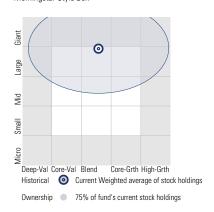
Morningstar Index

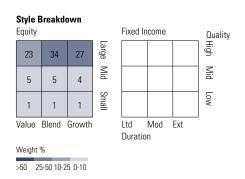
Morningstar Gbl Allocation TR USD



BlackRock Global Allocation Instl MALOX

Style Analysis as of 09-30-2024 Morningstar Style Box™





Top 10 Holdings as of 09-30-2024

| | | |
|---|------|----|
| 0 | | EO |

Fund

31.87

4.02

10.04

16.04

1.77

47.78

5.82

6.25

10.02

25.69

20.35

3.89

13.42

3.04

Bmark

33.94

4.38

10.81

15.88

2.87

46.45

7.24

4.02

11.36

23.83

19.60

6.13

10.63

2.84

Cat

36.86

5.23

9.26

13.25

9.12

41.89

5.58

7.20

10.98

18.13

21.27

5.72

10.58

4.97

Asset Allocation as of 09-30-2024

Sector Weighting as of 09-30-2024

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Energy

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Utilities

Cyclical

Basic Materials

Consumer Cyclical

Financial Services

Communication Services

Real Estate

Sensitive

Industrials

Technology

Defensive

Healthcare

Consumer Defensive

| Total | 100.00 | 100.00 |
|---------------|--------|--------|
| Other | 3.77 | 6.85 |
| Cash | 0.49 | 10.58 |
| Bonds | 30.05 | 25.40 |
| Non-US Stocks | 21.03 | 23.52 |
| US Stocks | 44.66 | 33.65 |
| Asset Class | Net % | Cat% |
| | | |

Morningstar Index

Morningstar Gbl Allocation TR USD

Morningstar Category

Global Allocation

Fund • Benchmark [] Category Average

| Name | Maturity Date | % Net Asset | Cumulative % | YTD Return % | Morningstar Sector |
|---------------------------------|---------------|-------------|--------------|--------------|--------------------|
| ⊖ Microsoft Corp | - | 2.67 | 2.67 | 15.03 | Technology |
| ⊖ NVIDIA Corp | _ | 2.27 | 4.94 | 145.27 | Technology |
| \oplus Apple Inc | _ | 1.97 | 6.91 | 21.40 | Technology |
| ⊖ Amazon.com Inc | _ | 1.59 | 8.50 | 22.63 | Consumer Cyclical |
| \ominus Alphabet Inc Class C | - | 1.49 | 9.99 | 18.92 | Communication Svc |
| € SPDR® S&P 500® ETF Trust | - | 1.19 | 11.18 | - | - |
| \oplus UnitedHealth Group Inc | _ | 0.97 | 12.15 | 12.21 | Healthcare |
| → Mastercard Inc Class A | _ | 0.86 | 13.01 | 16.24 | Financial Services |
| ⊖ Adobe Inc | _ | 0.85 | 13.87 | -13.21 | Technology |
| \oplus Progressive Corp | _ | 0.85 | 14.72 | 59.98 | Financial Services |

Total Holdings 2443

 \oplus Increase \oplus Decrease New to Portfolio



BlackRock Inflation Protected Bond Instl BPRIX

Portfolio Manager(s)

David Rogal since 03-2018 Harrison Segall since 02-2024 Johan Sjogren since 02-2024

Quantitative Screens

Performance: The fund has finished in the Inflation-Protected Bond category's top three quartiles in 10 of the 10 years it's been in existence.

Management: The fund's management has been in place for 6.55 years.

Style Consistency is not calculated for Fixed Income funds.

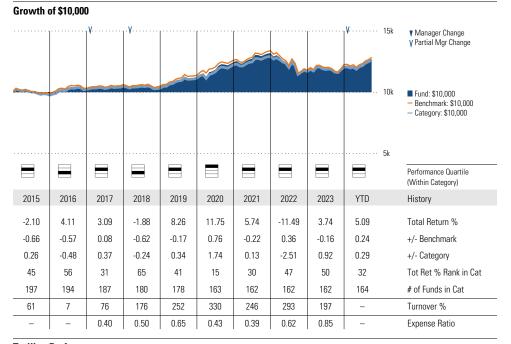
× Net Expense: The fund's expense ratio of 0.84 is 25.37% higher than the Inflation-Protected Bond category average.

Morningstar Investment Management LLC Analysis

This fund fails our expense screen with fees that are higher than the broad category average. Plan costs are sometimes wrapped into fund fees, but because costs are predictive of a fund's future relative performance, we would still like to see lower overall expenses here.

| ESG | Metrics | |
|-----|---------|--|
| | | |

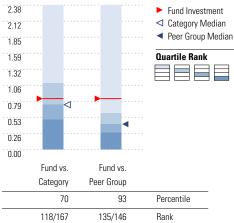
| Metric | Rating | Updated |
|-----------------------|--------|------------|
| Sustainability Rating | 3 | 05-31-2024 |



Morningstar Category

Inflation-Protected Bond





Peer group is a subset of the category and includes funds with the same management style (active vs. passive) and similar share class characteristics.

Cat Alpha 0.05 -0.25 1 00 Beta 1 02 _ 99.23 **R-Squared** 96.43 Standard Deviation 7 33 7 18 7.78 Sharpe Ratio -0.56 -0.58 -0.60 Tracking Error 0.65 1.66 Information Ratio 0.05 -0.49 Up Capture Ratio 100.74 98.55 100.35 101.62 Down Capture Ratio

| Portfolio Metrics | | | |
|-------------------|------|-------|------|
| | Fund | Bmark | Cat |
| Avg Eff Duration | 6.59 | 4.52 | 5.50 |
| Avg Eff Maturity | - | - | 6.78 |

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Morningstar Index Bloomberg US Treasury US TIPS TR

USD

BlackRock Inflation Protected Bond Instl BPRIX

Style Analysis as of 09-30-2024



Duration

| Ō | 50 | 100 |
|---|----|-----|

Asset Allocation as of 09-30-2024

Sector Weighting as of 09-30-2024

Asset Class Net % Cat% US Stocks 0.20 0.28 Non-US Stocks 0.00 -0.08 Bonds 68.28 96.14 Cash 29.64 2.24 Other 1.88 1.43 Total 100.00 100.00

Credit Rating Breakdown Fund Bmark Cat AAA 2.53 0.00 33.63 AA 92.28 99.60 62.08 0.57 0.00 А 0.83 BBB 0.72 0.00 0.96 BB 0.90 0.00 0.10 В 0.07 0.00 0.02 Below B 0.00 0.00 0.08 Not Rated 2.93 0.40 2.30

| | Fund | Bmark | Cat | Fund | Benchmark | Category Average | |
|----------------------------|-------|-------|-------|------|-------------------------------|------------------|--|
| Government | 65.05 | - | 85.91 | | | | |
| Treasury | 3.61 | - | 0.38 | | | | |
| Inflation – Protected | 59.36 | - | 80.08 | | | | |
| Agency/Quasi Agency | 0.00 | - | 0.10 | 0 | | | |
| Other Government Related | 2.08 | - | 5.35 | | | | |
| Corporate | 0.07 | - | 1.05 | 1 | | | |
| Corporate Bond | 0.07 | - | 1.02 | 10 | | | |
| Bank Loan | 0.00 | - | 0.00 | 0 | | | |
| Convertible | 0.00 | - | 0.00 | 0 | | | |
| Preferred | 0.00 | - | 0.03 | 0 | | | |
| Securitized | 5.23 | - | 4.67 | | | | |
| Agency MBS Pass-Through | 1.37 | - | 2.24 | •[] | | | |
| Agency MBS ARM | 0.00 | - | 0.00 | 0 | | | |
| Agency MBS CMO | 0.51 | - | 0.38 | | | | |
| Non-Agency Residential MBS | 0.25 | - | 0.05 | 0 | | | |
| Commercial MBS | 0.71 | - | 0.23 | 0 | | | |
| Asset-Backed | 2.39 | - | 1.74 | 0 | | | |
| Covered Bond | 0.00 | - | 0.03 | | | | |
| Municipal | 0.00 | _ | 0.01 |] | | | |
| Cash & Equivalents | 27.12 | - | 8.21 | | | | |
| Other | 2.53 | - | 0.14 | | | | |

 $0\% \ 5 \ 10 \ 15 \ 20 \ 25 \ 30 \ 35 \ 40 \ 45 \ 50 \ 55 \ 60 \ 65 \ 70 \ 75 \ 80 \ 8590$

Top 10 Holdings as of 09-30-2024 Name Maturity Date % Net Asset Cumulative % Fixed Income Sector 巻 Cash Offset 44 17 44 17 _ ○ Nov24 Sfrz4 C @ 95.5 23.83 68.00 _ ⊖ Three-Month Sofr Future Dec 25 86.93 18.93 _ ① Oct24 Sfrz5 P @ 96.9375 16.50 103.43 Nov24 Sfrz4 C @ 95.25 12.31 115.75 _ _ Nov24 Sfrz4 C @ 95.75 10.01 125.75 _ _ ⊖ Us 2Yr Note Dec 24 6.26 132.01 _ ⊕ United States Treasury Notes 01-2034 3.89 135.90 _ ⊖ RRP TREASURY (CPI) NOTE 1.75 15-JA BARC 10-2024 3.88 139.78 _ ⊕ United States Treasury Notes 3.68 07-2033 143.46 _

Total Holdings 299

🕀 Increase \ominus Decrease 🕸 New to Portfolio

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Morningstar Category Inflation-Protected Bond

Morningstar Index Bloomberg US Treasury US TIPS TR USD

Federated Hermes Govt Ultrashort IS FGUSX

Portfolio Manager(s)

Susan Hill since 07-1997 Liam O'Connell since 11-2010

Quantitative Screens

× Performance: The fund has finished in the Ultrashort Bond category's top three quartiles in 6 of the 10 years it's been in existence.

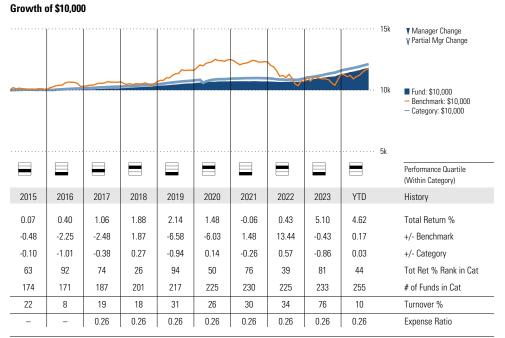
Management: The fund's management has been in place for 27.24 years.

Style Consistency is not calculated for Fixed Income funds.

Net Expense: The fund's expense ratio of 0.26 is 35% lower than the Ultrashort Bond category average.

Morningstar Investment Management LLC Analysis

This fund fails our performance consistency screen. Its relative performance versus typical peers in the ultrashort bond category has struggled, partly due to its strict adherence to investing in government securities, which have lagged credit instruments.

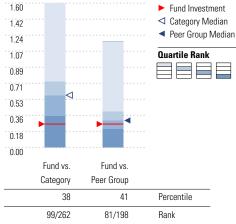


Morningstar Category

Ultrashort Bond

Trailing Performance





| 1.95 | - | Category Average % | | | |
|-----------------|---------|--------------------|--------------|-------|--|
| 73 | - | % Rank in Category | | | |
| 114 | - | # of F | unds in Cate | gory | |
| 3-Year Risk | Metrics | | | | |
| | | Fund | Bmark | Cat | |
| Alpha | | 3.39 | - | 3.45 | |
| Beta | | 0.09 | - | 0.10 | |
| R-Squared | | 49.74 | - | 34.61 | |
| Standard Devia | ition | 0.97 | 7.63 | 1.27 | |
| Sharpe Ratio | | -0.83 | -0.66 | -0.69 | |
| Tracking Error | | 6.98 | - | 6.98 | |
| Information Rat | tio | 0.68 | - | 0.68 | |
| Up Capture Rat | io | 23.22 | - | 23.03 | |
| Down Capture | Ratio | -8.43 | - | -9.00 | |
| | | | | | |
| Portfolio M | etrics | | | | |

| Portfolio Wetrics | | | |
|-------------------|------|-------|------|
| | Fund | Bmark | Cat |
| Avg Eff Duration | 0.69 | 4.43 | 1.24 |
| Avg Eff Maturity | - | - | 1.90 |

Peer group is a subset of the category and includes funds with the

same management style (active vs. passive) and similar share class characteristics.

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Morningstar Index

Bloomberg US Agg Bond TR USD

Federated Hermes Govt Ultrashort IS FGUSX

Style Analysis as of 09-30-2024





Duration

| 1 | | |
|---|----|-----|
| | | |
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| | | |
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| | | |
| | | |
| | | |
| 0 | 50 | 100 |
| U | 50 | 100 |

| | 100.00 | 100.00 |
|---------------|--------|--------|
| Other | 0.00 | 0.15 |
| Cash | 26.16 | 28.72 |
| Bonds | 73.84 | 66.89 |
| Non-US Stocks | 0.00 | 0.05 |
| US Stocks | 0.00 | 4.20 |
| Asset Class | Net % | Cat% |

Sector Weighting as of 09-30-2024

Asset Allocation as of 09-30-2024

| Credit Rating Breakdown | Fund | Bmark | Cat |
|-------------------------|--------|-------|-------|
| AAA | 100.00 | 3.53 | 39.54 |
| AA | 0.00 | 74.59 | 12.56 |
| A | 0.00 | 10.82 | 16.29 |
| BBB | 0.00 | 8.32 | 17.53 |
| BB | 0.00 | 0.28 | 2.42 |
| В | 0.00 | 0.00 | 1.19 |
| Below B | 0.00 | 0.00 | 0.39 |
| Not Rated | 0.00 | 2.46 | 10.08 |
| | | | |

| | Fund | Bmark | Cat | Fund |
|----------------------------|-------|-------|-------|---|
| Government | 7.66 | - | 20.94 | |
| Treasury | 5.79 | - | 17.04 | |
| Inflation - Protected | 0.00 | - | 0.18 | |
| Agency/Quasi Agency | 1.87 | - | 0.88 | 0 |
| Other Government Related | 0.00 | - | 2.84 | 10 |
| Corporate | 0.00 | - | 36.21 | |
| Corporate Bond | 0.00 | - | 36.05 | |
| Bank Loan | 0.00 | - | 0.14 | Ū |
| Convertible | 0.00 | - | 0.00 | Ū į |
| Preferred | 0.00 | - | 0.02 | Ú . |
| Securitized | 69.83 | - | 20.68 | |
| Agency MBS Pass-Through | 14.62 | - | 0.95 | |
| Agency MBS ARM | 0.06 | - | 0.17 | Ū į |
| Agency MBS CMO | 55.15 | - | 1.70 | |
| Non-Agency Residential MBS | 0.00 | - | 0.15 | |
| Commercial MBS | 0.00 | - | 2.09 | 10 |
| Asset-Backed | 0.00 | - | 15.62 | |
| Covered Bond | 0.00 | - | 0.00 | |
| Municipal | 0.00 | - | 0.50 | 0 |
| Cash & Equivalents | 22.51 | - | 20.12 | |
| Other | 0.00 | - | 1.56 | 10 |
| | | | | 0% 5 10 15 20 25 30 35 40 45 50 55 60 65 70 |

Top 10 Holdings as of 09-30-2024

| Name | Maturity Date | % Net Asset | Cumulative % | Fixed Income Sector |
|--|---------------|-------------|--------------|---------------------|
| ⊕ Hsbc Repo 4 Repo | 10-2024 | 10.78 | 10.78 | _ |
| 🕀 Bank Of Montreal 6 Repo | 10-2024 | 7.19 | 17.97 | - |
| 🕀 Repo Bank America Repo | 10-2024 | 3.89 | 21.86 | - |
| \odot FEDERAL HOME LN MTG CORP MULTICLASS MTG PARTN CTFS GTD 6.0065% | 04-2033 | 3.50 | 25.37 | - |
| ⊖ Government National Mortgage Association 6.19541% | 03-2054 | 3.19 | 28.55 | - |
| \oplus Government National Mortgage Association 6.5% | 06-2054 | 2.79 | 31.35 | - |
| \ominus FEDERAL HOME LN MTG CORP MULTICLASS MTG PARTN CTFS GTD 5.9065% | 12-2032 | 2.75 | 34.10 | - |
| FEDERAL HOME LN MTG CORP MULTICLASS MTG PARTN CTFS GTD 5.8565% | 12-2032 | 2.57 | 36.67 | - |
| \ominus Government National Mortgage Association 5.12871% | 01-2073 | 2.50 | 39.18 | - |
| \odot FEDERAL HOME LN MTG CORP MULTICLASS MTG PARTN CTFS GTD 5.93012% | 07-2053 | 2.16 | 41.34 | - |

Total Holdings 230

🕀 Increase \ominus Decrease 🕸 New to Portfolio

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Morningstar Category Ultrashort Bond Morningstar Index

Bloomberg US Agg Bond TR USD

PIMCO Income I2 PONPX

Portfolio Manager(s)

Daniel Ivascyn since 03-2007 Alfred Murata since 03-2013 Joshua Anderson since 07-2018

Quantitative Screens

Performance: The fund has finished in the Multisector Bond category's top three quartiles in 9 of the 10 years it's been in existence.

Management: The fund's management has been in place for 17.52 years.

Style Consistency is not calculated for Fixed Income funds.

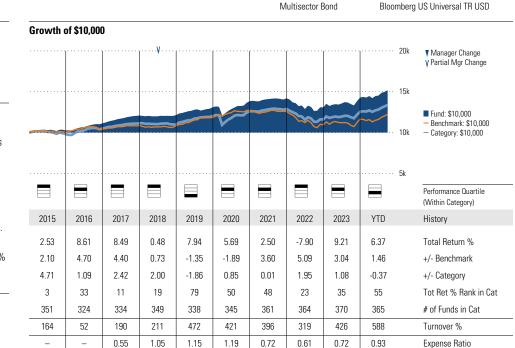
Net Expense: The fund's expense ratio of 0.93 is 6.06% lower than the Multisector Bond category average.

Morningstar Investment Management LLC Analysis

This fund passes all of Morningstar Investment Management's quantitative screens. Morningstar Investment Management has also assessed the fund from a qualitative perspective and, as a fiduciary, is comfortable recommending the fund's use in retirement plans.

ESG Metrics

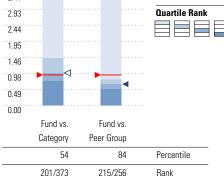
| Metric | Rating | Updated |
|-----------------------|--------|------------|
| Sustainability Rating | 4 | 08-31-2024 |



Morningstar Category

Morningstar Index

Trailing Performance Total Return % 15% as of 09-30-2024 Fund 10 Benchmark Category 5 0 -5 Average annual, if greater than 1 year 3 Month 1 Year 10 year Since Inception 3 year 5 year Fund Return % 4.53 12.62 2.33 3.51 4.26 6.83 5.40 5.20 12.08 -1.05 0.70 2.15 Benchmark Return % 1.41 4 38 12 86 2 66 3 1 3 Category Average % _ 46 53 25 24 5 % Rank in Category 373 363 331 282 195 # of Funds in Category Net Expense **3-Year Risk Metrics** Fund **Bmark** 4.39 Fund Investment Alpha 3.16 Category Median 3.90 0.82 Beta Peer Group Median 3.41 R-Squared 87.06 2.93 Quartile Rank Standard Deviation 6 61 7 52



| | 201/0/0 | 210/200 | nam |
|-----------|---------------------|--------------------|-------------------------|
| Peer grou | p is a subset of th | e category and in | cludes funds with the |
| same mar | nagement style (ad | ctive vs. passive) | and similar share class |
| character | istics. | | |

Cat 2.10 0 78 78.51 6.59 Sharpe Ratio -0.20 -0.63 -0.36 Tracking Error 2.74 3.57 Information Ratio 1.23 0.69 Up Capture Ratio 92.81 82.37 Down Capture Ratio 63.03 63.09 Portfolio Matrice

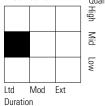
| | Fund | Bmark | Cat |
|------------------|------|-------|------|
| Avg Eff Duration | 4.22 | 4.55 | 3.95 |
| Avg Eff Maturity | 5.48 | 7.69 | 6.43 |

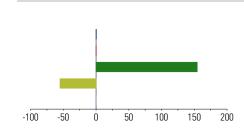
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PIMCO Income I2 PONPX

Style Analysis as of 09-30-2024 Style Breakdown Quality





| Asset Class | Net % | Cat% |
|---------------|--------|--------|
| US Stocks | 0.61 | 1.19 |
| Non-US Stocks | 0.33 | 0.15 |
| Bonds | 154.54 | 112.55 |
| Cash | -55.09 | -13.24 |
| Other | -0.37 | -0.65 |
| Total | 100.00 | 100.00 |

Morningstar Index

Bloomberg US Universal TR USD

Morningstar Category

Multisector Bond

Sector Weighting as of 09-30-2024

Asset Allocation as of 09-30-2024

| Credit Rating Breakdown | Fund | Bmark | Cat |
|-------------------------|-------|-------|-------|
| AAA | 64.80 | 67.64 | 19.88 |
| AA | 5.56 | 3.23 | 11.93 |
| А | 4.10 | 10.03 | 11.10 |
| BBB | 11.30 | 10.89 | 24.08 |
| BB | 3.96 | 3.19 | 15.27 |
| В | 4.18 | 3.64 | 9.24 |
| Below B | 6.10 | 1.38 | 2.98 |
| Not Rated | 0.00 | 0.00 | 5.53 |

| | Fund | Bmark | Cat | Fund | , | Benchma | irk 🛛 🕻 | Category | Average | | | |
|----------------------------|-------|-------|-------|------|---|---------|---------|----------|---------|----|----|----|
| Government | 30.02 | - | 35.09 | | | | | | | | | |
| Treasury | 3.02 | - | 9.02 | | | 0 | | | | | | |
| Inflation – Protected | 2.11 | - | 1.04 | | | | | | | | | |
| Agency/Quasi Agency | 0.01 | - | 0.21 | 0 | | | | | | | | |
| Other Government Related | 24.88 | - | 24.82 | | | | | | | | | |
| Corporate | 3.26 | - | 33.22 | | | | | | | | 0 | |
| Corporate Bond | 2.69 | - | 28.24 | | | | | | | 0 | | |
| Bank Loan | 0.56 | - | 3.12 | | | | | | | | | |
| Convertible | 0.01 | - | 0.62 | 10 | | | | | | | | |
| Preferred | 0.00 | - | 1.24 | [| | | | | | | | |
| Securitized | 30.16 | - | 26.87 | | | | | |) | | | |
| Agency MBS Pass-Through | 16.72 | - | 9.84 | | - |] | | | | | | |
| Agency MBS ARM | 0.00 | - | 0.07 | 0 | | | | | | | | |
| Agency MBS CMO | 0.11 | - | 3.09 | [| | | | | | | | |
| Non-Agency Residential MBS | 4.82 | - | 5.32 | | | | | | | | | |
| Commercial MBS | 0.34 | - | 2.08 | | | | | | | | | |
| Asset-Backed | 8.17 | - | 6.47 | | |] | | | | | | |
| Covered Bond | 0.00 | - | 0.00 | 0 | | | | | | | | |
| Municipal | 0.02 | - | 0.20 | | | | | | | | | |
| Cash & Equivalents | 25.78 | - | 2.05 | | | | | | | | | |
| Other | 10.72 | _ | 2.58 | (| | | | | | | | |
| | | | | 0% | 5 | 10 | 15 | 20 | 25 | 30 | 35 | 4(|

Top 10 Holdings as of 09-30-2024

| Name | Maturity Date | % Net Asset | Cumulative % | Fixed Income Sector |
|---|---------------|-------------|--------------|---------------------|
| 娄 Offset: Unsettled Trades | - | 56.72 | 56.72 | _ |
| ⊕ RFR USD SOFR/4.50000 05/22/23-2Y LCH Pay | 05-2025 | 13.93 | 70.65 | - |
| ⊕ RFR USD SOFR/4.50000 05/22/23-2Y LCH Receive | 05-2025 | 13.85 | 84.50 | - |
| \oplus Federal National Mortgage Association 6% | 08-2054 | 11.81 | 96.32 | - |
| ① RFR GBP SONIO/4.00000 09/18/24-5Y LCH Receive | 09-2029 | 8.23 | 104.55 | - |
| | 09-2029 | 8.20 | 112.76 | _ |
| ① RFR USD SOFR/4.90000 06/06/23-2Y LCH Pay | 06-2025 | 8.20 | 120.96 | - |
| ① RFR USD SOFR/4.90000 06/06/23-2Y LCH Receive | 06-2025 | 8.19 | 129.14 | - |
| 群 Cash Offset | _ | 8.04 | 137.18 | - |
| $igodoldsymbol{igodoldsymbol{eta}}$ BRITISH POUND STERLING Sold | 08-2024 | 7.01 | 144.19 | - |

Total Holdings 9462

🕀 Increase \ominus Decrease 🕸 New to Portfolio

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Vanguard 500 Index Admiral VFIAX

Portfolio Manager(s)

Michelle Louie since 11-2017 Nick Birkett since 08-2023 Aaron Choi since 08-2023

Quantitative Screens

Performance: The fund has finished in the Large Blend category's top three quartiles in 10 of the 10 years it's been in existence.

Management: The fund's management has been in place for 6.84 years.

Style: The fund has landed in its primary style box — Large Blend — 77.14 % of the time over the past three years.

Net Expense: The fund's expense ratio of 0.04 is 94.52% lower than the Large Blend category average.

Morningstar Investment Management LLC Analysis

This fund passes all of Morningstar Investment Management's quantitative screens. Morningstar Investment Management has also assessed the fund from a qualitative perspective and, as a fiduciary, is comfortable recommending the fund's use in retirement plans.

ESG Metrics

| Metric | Rating | Updated |
|-----------------------|----------|------------|
| Sustainability Rating | 3 | 08-31-2024 |
| Carbon Risk Score | Low Risk | 12-31-2022 |
| ESG Commitment | 1-Low | 02-15-2022 |











Peer group is a subset of the category and includes funds with the same management style (active vs. passive) and similar share class characteristics.

| 919 | - | # of Funds in Category | | | | |
|------------------|---------|------------------------|-------|-------|--|--|
| 3-Year Risk | Metrics | | | | | |
| | | Fund | Bmark | Cat | | |
| Alpha | | -0.04 | - | -1.07 | | |
| Beta | | 1.00 | - | 0.94 | | |
| R-Squared | | 100.00 | - | 94.38 | | |
| Standard Deviat | ion | 17.52 | 17.53 | 16.95 | | |
| Sharpe Ratio | | 0.51 | 0.52 | 0.42 | | |
| Tracking Error | | 0.00 | - | 3.71 | | |
| Information Rati | 0 | -11.38 | - | -1.34 | | |
| Up Capture Ratio | D | 99.91 | - | 92.03 | | |
| Down Capture R | atio | 100.07 | - | 96.37 | | |
| | | | | | | |
| Portfolio Me | trics | | | | | |

| | Fund | Bmark | Cat |
|----------------------|--------|--------|--------|
| Price/Earnings Ratio | 27.49 | 27.50 | 26.80 |
| Price/Book Ratio | 4.80 | 4.80 | 5.15 |
| Geom Avg Mkt Cap \$B | 327.76 | 328.12 | 362.94 |
| ROE | 33.77 | 33.77 | 33.76 |

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Morningstar Index

Morningstar Category

Large Blend

S&P 500 TR USD

Vanguard 500 Index Admiral VFIAX

Style Analysis as of 09-30-2024 Morningstar Style Box™







Weight %

>50 25-50 10-25 0-10

Top 15 Holdings as of 09-30-2024

| Name | % Net Asset | Cumulative % | YTD Return % | Morningstar Sector |
|----------------------------------|-------------|--------------|--------------|--------------------|
| € Apple Inc | 7.25 | 7.25 | 21.40 | Technology |
| Dicrosoft Corp | 6.55 | 13.80 | 15.03 | Technology |
| • NVIDIA Corp | 6.12 | 19.91 | 145.27 | Technology |
| € Amazon.com Inc | 3.56 | 23.48 | 22.63 | Consumer Cyclical |
| e Meta Platforms Inc Class A | 2.56 | 26.04 | 62.15 | Communication Svc |
| ⊖ Alphabet Inc Class A | 1.99 | 28.03 | 19.01 | Communication Svc |
| Đ Berkshire Hathaway Inc Class B | 1.73 | 29.75 | 29.05 | Financial Services |
| ightarrow Alphabet Inc Class C | 1.64 | 31.40 | 18.92 | Communication Svc |
| 🕀 Broadcom Inc | 1.64 | 33.04 | 55.95 | Technology |
| | 1.49 | 34.52 | 5.29 | Consumer Cyclical |
| ightarrow Eli Lilly and Co | 1.43 | 35.96 | 52.65 | Healthcare |
| igodologie JPMorgan Chase & Co | 1.23 | 37.18 | 25.93 | Financial Services |
| | 1.11 | 38.29 | 12.21 | Healthcare |
| ∋ Exxon Mobil Corp | 1.07 | 39.35 | 20.09 | Energy |
| 🕀 Visa Inc Class A | 0.93 | 40.29 | 6.21 | Financial Services |

Total Holdings 508

⊕ Increase ⊖ Decrease 🕸 New to Portfolio

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Asset Allocation as of 09-30-2024

100

50

Fund

27.10

2.00

10.29

12.47

2.34

52.74

8.87

3.31

7.58

32.98

20.16

5.87

11.62

2.67

Bmark

27.13

2.00

10.30

12 49

2.34

52.68

8.87

3.31

7.59

32.91

20.18

5.88

11.63

2.67

51.46

29.81

20.82

Sector Weighting as of 09-30-2024

0

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Energy

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Utilities

Cyclical

Basic Materials

Consumer Cyclical

Financial Services

Communication Services

Real Estate

Sensitive

Industrials

Technology

Defensive

Healthcare

Consumer Defensive

| Asset Class | Net % | Cat% |
|---------------|--------|--------|
| US Stocks | 99.04 | 95.93 |
| Non-US Stocks | 0.59 | 2.42 |
| Bonds | 0.00 | 0.34 |
| Cash | 0.36 | 0.37 |
| Other | 0.00 | 0.96 |
| Total | 100.00 | 100.00 |



M RNINGSTAR

Morningstar Category

📕 Large Blend

Morningstar Index S&P 500 TR USD

Vanguard Developed Markets Index Admiral VTMGX

Portfolio Manager(s)

Christine Franquin since 02-2013 Michael Perre since 11-2017

Quantitative Screens

Performance: The fund has finished in the Foreign Large Blend category's top three quartiles in 10 of the 10 years it's been in existence.

Management: The fund's management has been in place for 11.61 years.

Style: The fund has landed in its primary style box — Large Blend — 100 % of the time over the past three years.

Net Expense: The fund's expense ratio of 0.08 is 90.36% lower than the Foreign Large Blend category average.

Morningstar Investment Management LLC Analysis

This fund passes all of Morningstar Investment Management's quantitative screens. Morningstar Investment Management has also assessed the fund from a qualitative perspective and, as a fiduciary, is comfortable recommending the fund's use in retirement plans.

ESG Metrics

| Metric | Rating | Updated |
|-----------------------|----------|------------|
| Sustainability Rating | 2 | 08-31-2024 |
| Carbon Risk Score | Low Risk | 12-31-2022 |
| ESG Commitment | 1-Low | 02-15-2022 |

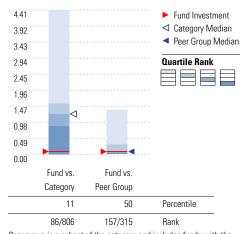


Morningstar Category

Foreign Large Blend







Peer group is a subset of the category and includes funds with the same management style (active vs. passive) and similar share class characteristics.

| | | 5,7 | | | | | |
|--------------------|-------|------------------------|-------|--------|--|--|--|
| 442 | - | # of Funds in Category | | | | | |
| 3-Year Risk Me | trics | | | | | | |
| | | Fund | Bmark | Cat | | | |
| Alpha | | 0.47 | - | -0.05 | | | |
| Beta | | 1.09 | - | 1.02 | | | |
| R-Squared | | 96.32 | - | 92.90 | | | |
| Standard Deviation | | 18.07 | 16.34 | 17.33 | | | |
| Sharpe Ratio | | 0.14 | 0.10 | 0.10 | | | |
| Tracking Error | | 3.74 | - | 4.62 | | | |
| Information Ratio | | 0.18 | - | 0.00 | | | |
| Up Capture Ratio | | 115.38 | - | 105.97 | | | |
| Down Capture Ratio | | 114.59 | - | 107.27 | | | |
| | | | | | | | |

| Portfolio Metrics | | | |
|----------------------|-------|-------|-------|
| | Fund | Bmark | Cat |
| Price/Earnings Ratio | 15.46 | 15.78 | 15.57 |
| Price/Book Ratio | 1.68 | 1.85 | 1.89 |
| Geom Avg Mkt Cap \$B | 34.83 | 52.84 | 63.57 |
| ROE | 15.52 | 16.65 | 18.70 |

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Morningstar Index

MSCI ACWI Ex USA NR USD

Vanguard Developed Markets Index Admiral VTMGX

Style Analysis as of 09-30-2024 Morningstar Style Box™



Style Breakdown

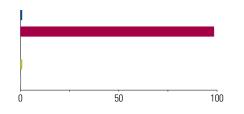


Weight %

<25

>50 25-50 10-25 0-10

World Regions % Equity 09-30-2024



Sector Weighting as of 09-30-2024

Asset Allocation as of 09-30-2024

| | | Fund | Bmark | Cat |
|-----------------|------------------------|-------|-------|-------|
| Դ | Cyclical | 41.58 | 41.84 | 38.35 |
| . #. | Basic Materials | 7.62 | 7.13 | 6.28 |
| | Consumer Cyclical | 10.15 | 10.56 | 10.23 |
| ц. | Financial Services | 20.46 | 22.19 | 20.32 |
| ŵ | Real Estate | 3.35 | 1.96 | 1.52 |
| V ^{ar} | Sensitive | 37.25 | 38.31 | 39.09 |
| đ | Communication Services | 4.22 | 6.08 | 5.08 |
| 0 | Energy | 4.76 | 5.12 | 4.58 |
| ¢ | Industrials | 17.57 | 13.70 | 16.70 |
| | Technology | 10.70 | 13.41 | 12.73 |
| - | Defensive | 21.16 | 19.84 | 22.55 |
| F | Consumer Defensive | 7.14 | 7.14 | 7.90 |
| ٠ | Healthcare | 11.04 | 9.63 | 12.14 |
| 9 | Utilities | 2.98 | 3.07 | 2.51 |
| - | | | | |

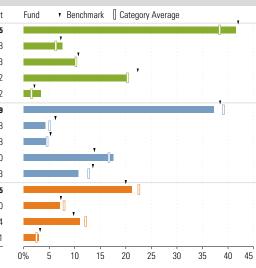
Asset Class Net % Cat% US Stocks 0.72 3.83 Non-US Stocks 98.39 93.48 Bonds 0.00 0.55 Cash 0.74 0.63 Other 0.16 1.53 Total 100.00 100.00

Morningstar Category

Foreign Large Blend

Morningstar Index

MSCI ACWI Ex USA NR USD



| | Greater Asia | Fund % 35.60 | Cat % 34.59 | Americas | Fund % 10.70 | Cat % 8.81 | Greater Europe | Fund % 53.69 | Cat % 56.59 | Market Maturity | Fund % |
|-----|------------------|-----------------|----------------|---------------|-----------------|---------------|----------------|-----------------|----------------|-------------------|--------|
| | Japan | 21.38 | 18.85 | North America | 10.67 | 7.75 | United Kingdom | 12.16 | 13.90 | Developed Markets | 99.40 |
| | Australasia | 7.05 | 4.68 | Central/Latin | 0.03 | 1.06 | W euro-ex UK | 40.57 | 41.71 | Emerging Markets | 0.60 |
| | Asia-4 Tigers | 6.99 | 6.46 | | | | Emrgng Europe | 0.37 | 0.12 | Not Available | 0.00 |
| | Asia-ex 4 Tigers | 0.18 | 4.60 | | | | Africa | 0.59 | 0.86 | | |
| | Not Classified | 0.00 | 0.00 | | | | | | | | |
| >75 | | | | | | | | | | | |

Top 10 Holdings as of 09-30-2024

25-50

50-75

| Name | % Net Asset | Cumulative % | YTD Return % | Morningstar Sector |
|---|-------------|--------------|--------------|--------------------|
| | 1.52 | 1.52 | _ | Healthcare |
| € ASML Holding NV | 1.36 | 2.87 | 10.07 | Technology |
| \exists Nestle SA | 1.07 | 3.94 | - | Consumer Defensive |
| € SAP SE | 1.04 | 4.98 | 48.12 | Technology |
| earrow Novartis AG Registered Shares | 0.97 | 5.95 | - | Healthcare |
| 🕀 AstraZeneca PLC | 0.97 | 6.92 | 11.52 | Healthcare |
| $oldsymbol{eta}$ Samsung Electronics Co Ltd | 0.92 | 7.84 | - | Technology |
| $oldsymbol{eta}$ Roche Holding AG | 0.92 | 8.76 | - | Healthcare |
| Đ Toyota Motor Corp | 0.88 | 9.64 | - | Consumer Cyclical |
| ightarrow Shell PLC | 0.85 | 10.49 | -2.59 | Energy |

Total Holdings 4015

 \oplus Increase \oplus Decrease R New to Portfolio

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Vanguard Growth Index Admiral VIGAX

Portfolio Manager(s)

Gerard O'Reilly since 12-1994 Walter Nejman since 04-2016

Quantitative Screens

Performance: The fund has finished in the Large Growth category's top three quartiles in 10 of the 10 years it's been in existence.

Management: The fund's management has been in place for 29.77 years.

Style: The fund has landed in its primary style box — Large Growth — 100 % of the time over the past three years.

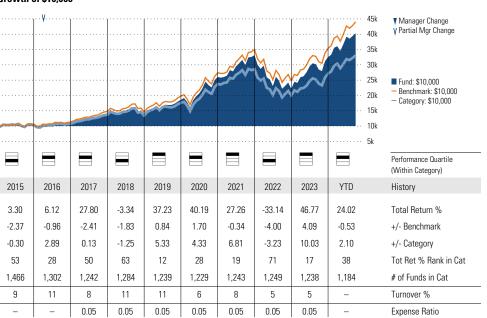
Net Expense: The fund's expense ratio of 0.05 is 94.57% lower than the Large Growth category average.

Morningstar Investment Management LLC Analysis

This fund passes all of Morningstar Investment Management's quantitative screens. Morningstar Investment Management has also assessed the fund from a qualitative perspective and, as a fiduciary, is comfortable recommending the fund's use in retirement plans.

ESG Metrics

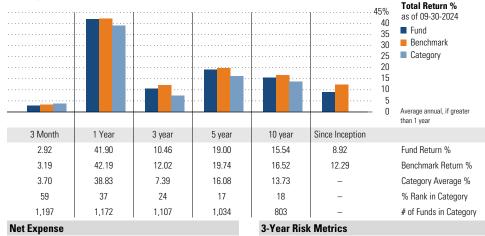
| Metric | Rating | Updated |
|-----------------------|----------|------------|
| Sustainability Rating | 3 | 08-31-2024 |
| Carbon Risk Score | Low Risk | 12-31-2022 |
| ESG Commitment | 1-Low | 02-15-2022 |

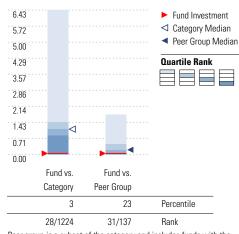


Morningstar Category

Large Growth







Peer group is a subset of the category and includes funds with the same management style (active vs. passive) and similar share class characteristics.

Fund Bmark Cat Alpha -1.98 -4.22 0.99 Beta 1 06 99.35 **R-Squared** 92.51 Standard Deviation 22 22 20.85 21 45 Sharpe Ratio 0.39 0.47 0.27 Tracking Error 2.21 5.84 Information Ratio -0.71 -0.84 Up Capture Ratio 101.99 91.00 Down Capture Ratio 108.23 105.24

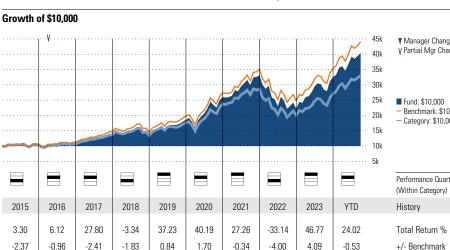
| Portfolio Metrics | | | |
|----------------------|--------|--------|--------|
| | Fund | Bmark | Cat |
| Price/Earnings Ratio | 37.71 | 36.55 | 35.39 |
| Price/Book Ratio | 10.65 | 12.14 | 9.26 |
| Geom Avg Mkt Cap \$B | 618.21 | 675.16 | 541.50 |
| ROE | 41.32 | 44.40 | 41.06 |

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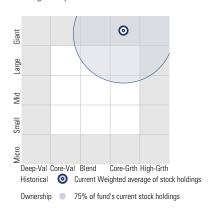
Morningstar Index

Russell 1000 Growth TR USD



Vanguard Growth Index Admiral VIGAX

Style Analysis as of 09-30-2024 Morningstar Style Box™







Weight %

>50 25-50 10-25 0-10

Top 15 Holdings as of 09-30-2024

| Name | % Net Asset | Cumulative % | YTD Return % | Morningstar Sector |
|-------------------------------------|-------------|--------------|--------------|--------------------|
| ∋ Apple Inc | 12.06 | 12.06 | 21.40 | Technology |
| ∋ Microsoft Corp | 11.43 | 23.49 | 15.03 | Technology |
| ∋ NVIDIA Corp | 10.00 | 33.49 | 145.27 | Technology |
| € Amazon.com Inc | 5.99 | 39.48 | 22.63 | Consumer Cyclical |
| ⇒ Meta Platforms Inc Class A | 4.74 | 44.22 | 62.15 | Communication Svc |
| ∋ Alphabet Inc Class A | 3.31 | 47.52 | 19.01 | Communication Svc |
| ightarrow Eli Lilly and Co | 2.87 | 50.40 | 52.65 | Healthcare |
| ightarrow Alphabet Inc Class C | 2.70 | 53.10 | 18.92 | Communication Svc |
| ightarrow Tesla Inc | 2.70 | 55.80 | 5.29 | Consumer Cyclical |
| \oplus Visa Inc Class A | 1.70 | 57.50 | 6.21 | Financial Services |
| ⊖ Mastercard Inc Class A | 1.55 | 59.05 | 16.24 | Financial Services |
| € Broadcom Inc | 1.53 | 60.59 | 55.95 | Technology |
| \ni Costco Wholesale Corp | 1.50 | 62.09 | 34.81 | Consumer Defensive |
| ⇒ Netflix Inc | 1.17 | 63.25 | 45.68 | Communication Svc |
| \oplus Advanced Micro Devices Inc | 1.02 | 64.28 | 11.31 | Technology |

Total Holdings 185

⊕ Increase ⊖ Decrease 🕸 New to Portfolio

Asset Allocation as of 09-30-2024

Sector Weighting as of 09-30-2024

Basic Materials

Consumer Cyclical

Financial Services

Communication Services

Real Estate

Sensitive

Industrials

Technology

Defensive

Healthcare

Consumer Defensive

Դ Cyclical

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3

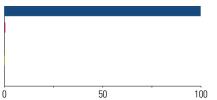
đ

Energy

¢

F

Utilities



Fund

23.11

1.71

14.01

5.83

1.56

67.36

13.34

0.82

3.35

49 85

9.53

2.13

7.11

0.29

Bmark

21.25

0.63

14.03

6 00

0.59

67.12

12.80

0.40

3.49

50.43

11.63

3.63

7.78

0.22

Cat

13.31

8 36

0.84

61.28

12.34

0.83

6.11

42.00

15.05

2.72

Asset Class Net % Cat% US Stocks 99.69 93.54 Non-US Stocks 0.25 4.54 Bonds 0.00 0.00 Cash 0.06 1.11 0.00 Other 0.81 Total 100.00 100.00

Morningstar Index

Russell 1000 Growth TR USD

Morningstar Category

Large Growth

Benchmark [] Category Average Fund 23.66 Î) 1.15 ò Û. Í 11.85 0.48 0% 5 10 15 20 25 30 35 40 45 50 55 60 65 70

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Vanguard Interm-Term Bond Index Adm VBILX

Portfolio Manager(s)

Joshua Barrickman since 04-2008

Quantitative Screens

Performance: The fund has finished in the Intermediate Core Bond category's top three quartiles in 9 of the 10 years it's been in existence.

Management: The fund's management has been in place for 16.44 years.

Style Consistency is not calculated for Fixed Income funds.

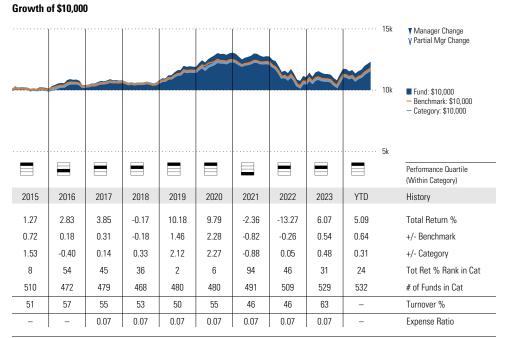
Net Expense: The fund's expense ratio of 0.07 is 86% lower than the Intermediate Core Bond category average.

Morningstar Investment Management LLC Analysis

This fund passes all of Morningstar Investment Management's quantitative screens. Morningstar Investment Management has also assessed the fund from a qualitative perspective and, as a fiduciary, is comfortable recommending the fund's use in retirement plans.

ESG Metrics

| Rating | Updated |
|--------|------------|
| 2 | 08-31-2024 |
| 1-Low | 02-15-2022 |
| | 2 |



Morningstar Category

Intermediate Core Bond





Peer group is a subset of the category and includes funds with the

same management style (active vs. passive) and similar share class characteristics.

Avg Eff Maturity

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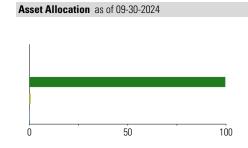
Morningstar Index

Bloomberg US Agg Bond TR USD

Vanguard Interm-Term Bond Index Adm VBILX

Style Analysis as of 09-30-2024





| Net % | Cat% |
|--------|---------------------------------------|
| 0.00 | 0.62 |
| 0.00 | 0.23 |
| 99.49 | 97.45 |
| 0.47 | -0.01 |
| 0.04 | 1.70 |
| 100.00 | 100.00 |
| | 0.00 0.00 99.49 0.47 0.04 |

Sector Weighting as of 09-30-2024

| Credit Rating Breakdown | Fund | Bmark | Cat |
|-------------------------|-------|-------|-------|
| AAA | 57.88 | 3.53 | 24.71 |
| AA | 2.68 | 74.59 | 39.01 |
| A | 17.66 | 10.82 | 22.22 |
| BBB | 21.80 | 8.32 | 12.31 |
| BB | 0.00 | 0.28 | 0.62 |
| В | 0.00 | 0.00 | 0.33 |
| Below B | 0.00 | 0.00 | 0.12 |
| Not Rated | -0.02 | 2.46 | 0.68 |
| | | | |

| | Fund | Bmark | Cat | Fund | • | Benchr | nark | Catego | ry Ave | rage | | |
|----------------------------|-------|-------|-------|------|---|--------|------|--------|--------|------|--|--|
| Government | 59.86 | - | 30.70 | | | | | | - | | | |
| Treasury | 55.87 | - | 24.87 | | | | |] | | | | |
| Inflation – Protected | 0.00 | - | 1.37 | I [] | | | | | | | | |
| Agency/Quasi Agency | 1.80 | - | 0.63 | 0 | | | | | | | | |
| Other Government Related | 2.19 | - | 3.83 | | | | | | | | | |
| Corporate | 39.20 | - | 23.52 | | | | | | | | | |
| Corporate Bond | 39.16 | - | 23.34 | | | | |] | - | | | |
| Bank Loan | 0.00 | - | 0.04 | 0 | | | | | | | | |
| Convertible | 0.04 | - | 0.00 | 0 | | | | | | | | |
| Preferred | 0.00 | - | 0.14 | | | | | | | | | |
| Securitized | 0.06 | - | 39.30 | | | | | | | | | |
| Agency MBS Pass-Through | 0.00 | - | 28.33 | | | | | 0 | | | | |
| Agency MBS ARM | 0.00 | - | 0.18 |] | | | | | | | | |
| Agency MBS CMO | 0.00 | - | 1.23 | [] | | | | | | | | |
| Non-Agency Residential MBS | 0.00 | - | 0.12 | [| | | | | | | | |
| Commercial MBS | 0.00 | - | 2.27 | [| | | | | | | | |
| Asset-Backed | 0.06 | - | 7.17 | 1 | | | | | | | | |
| Covered Bond | 0.00 | - | 0.00 | 0 | | | | | | | | |
| Municipal | 0.41 | _ | 1.22 | •[] | | | | | | | | |
| Cash & Equivalents | 0.47 | - | 4.52 | I (| | | | | | | | |
| Other | 0.00 | - | 0.75 | 10 | | | | | | | | |

Top 10 Holdings as of 09-30-2024

| Name | Maturity Date | % Net Asset | Cumulative % | Fixed Income Sector |
|---------------------------------------|---------------|-------------|--------------|---------------------|
| € United States Treasury Notes | - | 2.39 | 2.39 | - |
| United States Treasury Notes | _ | 2.37 | 4.76 | - |
| ⊕ United States Treasury Notes | _ | 2.35 | 7.11 | - |
| ⊕ United States Treasury Notes | _ | 2.14 | 9.25 | - |
| United States Treasury Notes | - | 2.00 | 11.25 | - |
| United States Treasury Notes | - | 1.91 | 13.16 | _ |
| ⊕ United States Treasury Notes | _ | 1.91 | 15.07 | - |
| ⊕ United States Treasury Notes | _ | 1.90 | 16.98 | - |
| ⊕ United States Treasury Notes | - | 1.89 | 18.86 | - |
| \oplus United States Treasury Notes | - | 1.86 | 20.72 | - |

Total Holdings 2305

🕀 Increase \ominus Decrease 🕸 New to Portfolio

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Morningstar Category Intermediate Core Bond

Morningstar Index Bloomberg US Agg Bond TR USD

Vanguard Mid Cap Index Admiral VIMAX

Portfolio Manager(s)

Aurélie Denis since 02-2023 Aaron Choi since 08-2023

Quantitative Screens

Performance: The fund has finished in the Mid-Cap Blend category's top three quartiles in 9 of the 10 years it's been in existence.

× *Management:* The fund's management team has been in place for less than three years.

Style: The fund has landed in its primary style box — Mid-Cap Blend — 100 % of the time over the past three years.

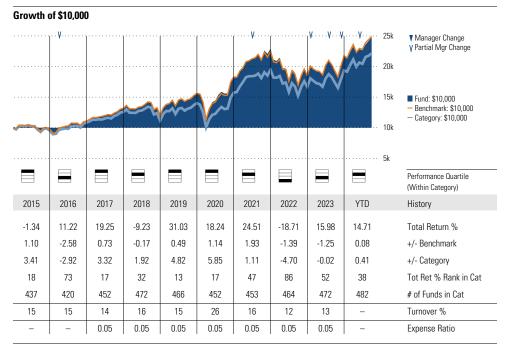
Net Expense: The fund's expense ratio of 0.05 is
 94.05% lower than the Mid-Cap Blend category average.

Morningstar Investment Management LLC Analysis

This fund fails the manager tenure screen due to the retirement of a long-serving manager. Since this is a teammanaged index fund, we are not concerned about the change.

ESG Metrics

| Metric | Rating | Updated |
|-----------------------|-------------|------------|
| Sustainability Rating | 4 | 08-31-2024 |
| Carbon Risk Score | Medium Risk | 12-31-2022 |
| ESG Commitment | 1-Low | 02-15-2022 |

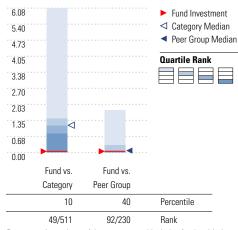


Morningstar Category

Mid-Cap Blend







Peer group is a subset of the category and includes funds with the same management style (active vs. passive) and similar share class characteristics.

| 9.42 | - | Category Average % | | | | |
|-----------------|---------|--------------------|--------------|-------|--|--|
| 26 | - | % Rank in Category | | | | |
| 264 | - | # of F | unds in Cate | gory | | |
| 3-Year Risk | Metrics | | | | | |
| | | Fund | Bmark | Cat | | |
| Alpha | | -0.35 | - | 0.41 | | |
| Beta | | 0.98 | - | 0.96 | | |
| R-Squared | | 99.52 | - | 93.56 | | |
| Standard Devia | tion | 19.35 | 19.65 | 19.58 | | |
| Sharpe Ratio | | 0.17 | 0.19 | 0.20 | | |
| Tracking Error | | 1.39 | - | 4.98 | | |
| Information Rat | io | -0.32 | - | -0.02 | | |
| Up Capture Rat | io | 97.52 | - | 96.88 | | |
| Down Capture | Ratio | 98.72 | - | 95.85 | | |
| | | | | | | |
| Portfolio M | etrics | | | | | |

| | Fund | Bmark | Cat |
|----------------------|-------|-------|-------|
| Price/Earnings Ratio | 23.36 | 21.40 | 20.57 |
| Price/Book Ratio | 3.26 | 2.93 | 2.99 |
| Geom Avg Mkt Cap \$B | 33.97 | 21.38 | 13.88 |
| ROE | 19.80 | 18.85 | 21.87 |

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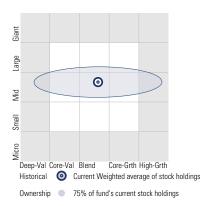


Morningstar Index

Russell Mid Cap TR USD

Vanguard Mid Cap Index Admiral VIMAX

Style Analysis as of 09-30-2024 Morningstar Style Box™







Weight %

>50 25-50 10-25 0-10

Top 15 Holdings as of 09-30-2024

| Name | % Net Asset | Cumulative % | YTD Return % | Morningstar Sector |
|---|-------------|--------------|--------------|--------------------|
| e Constellation Energy Corp | 0.99 | 0.99 | _ | Utilities |
| \ni Amphenol Corp Class A | 0.95 | 1.94 | 32.24 | Technology |
| ➔ Welltower Inc | 0.94 | 2.88 | 44.08 | Real Estate |
| ightarrow TransDigm Group Inc | 0.92 | 3.80 | 41.08 | Industrials |
| e Palantir Technologies Inc Ordinary Shares - Class A | 0.91 | 4.71 | 116.66 | Technology |
| ∋ Motorola Solutions Inc | 0.91 | 5.61 | 44.55 | Technology |
| \ni Cintas Corp | 0.85 | 6.46 | 37.35 | Industrials |
| igodolog Carrier Global Corp Ordinary Shares | 0.83 | 7.30 | 40.77 | Industrials |
| ightarrow Arthur J. Gallagher & Co | 0.74 | 8.04 | 25.92 | Financial Services |
| ⇒ Newmont Corp | 0.74 | 8.78 | 30.95 | Basic Materials |
| ⊖ D.R. Horton Inc | 0.68 | 9.46 | 26.12 | Consumer Cyclical |
| ightarrow Realty Income Corp | 0.67 | 10.13 | 14.07 | Real Estate |
| ightarrow United Rentals Inc | 0.65 | 10.77 | 42.06 | Industrials |
| ONEOK Inc | 0.64 | 11.42 | 34.01 | Energy |
| \oplus Digital Realty Trust Inc | 0.64 | 12.06 | 22.97 | Real Estate |

Total Holdings 316

⊕ Increase ⊖ Decrease 🕸 New to Portfolio

50 100 0

Bmark

38.70

4.42

11.92

14 05

8.31

40.33

3.08

5.00

15.93

16.32

20.97

4.89

10.36

5.72

Fund

33.81

4.92

8.19

12.81

7.89

42.67

3.05

4.38

17.04

18.20

23.54

5.06

10.10

8.38

Cat

39.17

4.65

13.30

15.18

6.04

42.85

2.25

4.60

19.85

16.15

17.97

4.00

10.80

3.17

Asset Allocation as of 09-30-2024

Sector Weighting as of 09-30-2024

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Energy

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F

Utilities

Cyclical

Basic Materials

Consumer Cyclical

Financial Services

Communication Services

Real Estate

Sensitive

Industrials

Technology

Defensive

Healthcare

Consumer Defensive

Asset Class Net % Cat% US Stocks 98.29 93.40 Non-US Stocks 1.52 3.10 Bonds 0.00 0.01 Cash 0.20 0.91 0.00 Other 2.59 Total 100.00 100.00

Benchmark [] Category Average Fund 0 10 15 20 25 30 35 40 45 0%

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Morningstar Category

Mid-Cap Blend

Morningstar Index Russell Mid Cap TR USD

Vanguard Real Estate Index Admiral VGSLX

Portfolio Manager(s)

Gerard O'Reilly since 05-1996 Walter Nejman since 05-2016

Quantitative Screens

Performance: The fund has finished in the Real Estate category's top three quartiles in 10 of the 10 years it's been in existence.

Management: The fund's management has been in place for 28.4 years.

Style: The fund has landed in its primary style box — Mid-Cap Blend — 91.43 % of the time over the past three years.

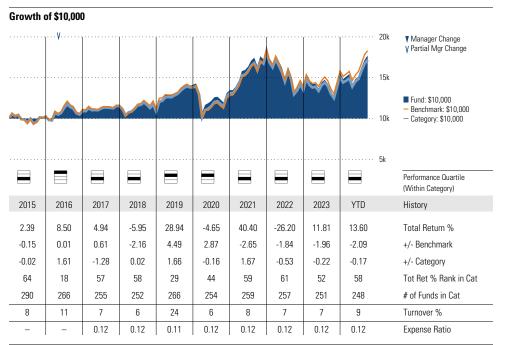
Net Expense: The fund's expense ratio of 0.13 is 88.29% lower than the Real Estate category average.

Morningstar Investment Management LLC Analysis

This fund passes all of Morningstar Investment Management's quantitative screens. Morningstar Investment Management has also assessed the fund from a qualitative perspective and, as a fiduciary, is comfortable recommending the fund's use in retirement plans.

ESG Metrics

| Metric | Rating | Updated |
|-----------------------|----------|------------|
| Sustainability Rating | 2 | 08-31-2024 |
| Carbon Risk Score | Low Risk | 12-31-2022 |
| ESG Commitment | 1-Low | 02-15-2022 |



Morningstar Category

Real Estate

Trailing Performance





Peer group is a subset of the category and includes funds with the same management style (active vs. passive) and similar share class characteristics.

| 156 | - | # of Funds in Category | | | | | |
|--------------------|--------|------------------------|-------|--------|--|--|--|
| 3-Year Risk M | etrics | | | | | | |
| | | Fund | Bmark | Cat | | | |
| Alpha | | -2.48 | - | -2.12 | | | |
| Beta | | 1.03 | - | 0.97 | | | |
| R-Squared | | 98.51 | - | 94.85 | | | |
| Standard Deviation | I | 22.22 | 21.44 | 21.37 | | | |
| Sharpe Ratio | | 0.05 | 0.16 | 0.05 | | | |
| Tracking Error | | 2.78 | - | 4.07 | | | |
| Information Ratio | | -0.91 | - | -0.70 | | | |
| Up Capture Ratio | | 98.87 | - | 93.85 | | | |
| Down Capture Rati | 0 | 106.62 | - | 100.60 | | | |
| | | | | | | | |

| Portfolio Metrics | | | |
|----------------------|-------|-------|-------|
| | Fund | Bmark | Cat |
| Price/Earnings Ratio | 36.43 | 38.46 | 36.76 |
| Price/Book Ratio | 2.59 | 2.42 | 2.68 |
| Geom Avg Mkt Cap \$B | 27.25 | 9.35 | 38.20 |
| ROE | 15.00 | 9.56 | 16.26 |

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Morningstar Index

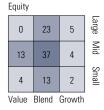
S&P United States REIT TR USD

Vanguard Real Estate Index Admiral VGSLX

Style Analysis as of 09-30-2024 Morningstar Style Box™







Weight %

>50 25-50 10-25 0-10

| Top 15 Holdings as of 09-30-2024 | | | | |
|--|-------------|--------------|--------------|--------------------|
| Name | % Net Asset | Cumulative % | YTD Return % | Morningstar Sector |
| ⊕ Vanguard Real Estate II Index | 13.47 | 13.47 | _ | _ |
| ⊖ Prologis Inc | 6.37 | 19.84 | -3.11 | Real Estate |
| ⊖ American Tower Corp | 5.92 | 25.76 | 9.23 | Real Estate |
| ⊖ Equinix Inc | 4.47 | 30.23 | 11.80 | Real Estate |
| Welltower Inc | 4.08 | 34.31 | 44.08 | Real Estate |
| ⊖ Public Storage | 3.14 | 37.45 | 22.25 | Real Estate |
| igodot Realty Income Corp | 3.01 | 40.46 | 14.07 | Real Estate |
| ⊖ Simon Property Group Inc | 3.00 | 43.46 | 22.70 | Real Estate |
| ⊖ Digital Realty Trust Inc | 2.86 | 46.32 | 22.97 | Real Estate |
| ⊖ Crown Castle Inc | 2.81 | 49.13 | 7.06 | Real Estate |
| ⊖ CBRE Group Inc Class A | 2.08 | 51.21 | 33.72 | Real Estate |
| ⊖ Extra Space Storage Inc | 2.08 | 53.29 | 15.42 | Real Estate |
| \ominus Iron Mountain Inc | 1.90 | 55.19 | 72.69 | Real Estate |
| igodot AvalonBay Communities Inc | 1.75 | 56.94 | 23.04 | Real Estate |
| igodot VICI Properties Inc Ordinary Shares | 1.74 | 58.67 | 8.45 | Real Estate |

Total Holdings 158

⊕ Increase ⊖ Decrease 🕸 New to Portfolio

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| Asset Allocation as of 09-30-2024 | | |
|-----------------------------------|---------------|-------|
| | Asset Class | Net % |
| | US Stocks | 98.30 |
| | Non-US Stocks | 0.01 |
| | Bonds | 0.00 |
| • • • | Cash | 1.69 |
| | Other | 0.00 |

Total

Sector Weighting as of 09-30-2024

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| | | Fund | Bmark | Cat | Fund | ۲ | Be | encl | nma | ark | | Са | ateg | ory | Ave | era | ge | | | | | | |
|---|------------------------|-------|-------|-------|-----------|---|----|------|-----|------|------|-----|------|-----|-----|-----|----|----|-----|-----|-----|------|--|
| | Cyclical | 99.13 | 99.13 | 99.07 | _ | | | | | | | | | | | | | | | | | | |
| | Basic Materials | 0.00 | 0.00 | 0.11 | 0 | | | | | | | | | | | | | | | | | | |
| | Consumer Cyclical | 0.00 | 0.13 | 1.78 | 0 | | | | | | | | | | | | | | | | | | |
|) | Financial Services | 0.00 | 0.00 | 0.35 | | | | | | | | | | | | | | | | | | | |
| ł | Real Estate | 99.13 | 99.00 | 96.83 | _ | | | | | | | | | | | | | | | : | | | |
| 1 | Sensitive | 0.87 | 0.87 | 0.75 | 0 | | | | | | | | | | | | | | | | | | |
| | Communication Services | 0.85 | 0.00 | 0.16 | <u>l</u> | | | | | | | | | | | | | | | | | | |
| | Energy | 0.00 | 0.00 | 0.02 | | | | | | | | | | | | | | | | | | | |
| | Industrials | 0.02 | 0.87 | 0.27 | [| | | | | | | | | | | | | | | | | | |
| | Technology | 0.00 | 0.00 | 0.30 | | | | | | | | | | | | | | | | | | | |
| • | Defensive | 0.00 | 0.00 | 0.19 | İ. | | | | | | | | | | | | | | | | | | |
| | Consumer Defensive | 0.00 | 0.00 | 0.00 | | | | | | | | | | | | | | | | | | | |
| | Healthcare | 0.00 | 0.00 | 0.16 | İ | | | | | | | | | | | | | | | | | | |
| | Utilities | 0.00 | 0.00 | 0.03 | | | | | | | | | | | | | | | | | | | |
| | | | | | 0% 5 10 1 | 5 | 20 | 25 | 30 | 1 36 | 5 /1 | n / | 5 5 | 15 | 56 | a 0 | 57 | 07 | 5 9 | ່ດຂ | 5 0 | in c | |

100

S&P United States REIT TR USD

Cat% 88.74

1.06

1.02

1.55

7.63

100.00

100.00

^{0% 5 10 15 20 25 30 35 40 45 50 55 60 65 70 75 80 85 90 9500}

Vanguard Small Cap Growth Index Admiral VSGAX

Portfolio Manager(s)

Gerard O'Reilly since 12-2004 Nick Birkett since 02-2023

Quantitative Screens

Performance: The fund has finished in the Small Growth category's top three quartiles in 10 of the 10 years it's been in existence.

Management: The fund's management has been in place for 19.76 years.

Style: The fund has landed in its primary style box — Small Growth — 100 % of the time over the past three years.

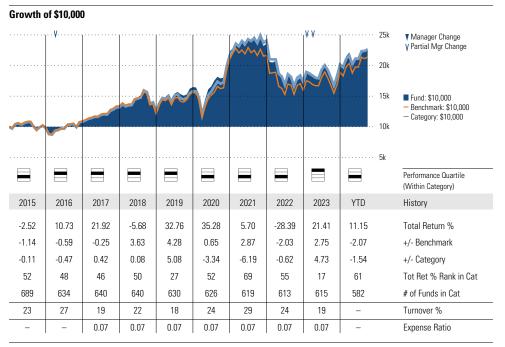
Net Expense: The fund's expense ratio of 0.07 is 93.97% lower than the Small Growth category average.

Morningstar Investment Management LLC Analysis

This fund passes all of Morningstar Investment Management's quantitative screens. Morningstar Investment Management has also assessed the fund from a qualitative perspective and, as a fiduciary, is comfortable recommending the fund's use in retirement plans.

ESG Metrics

| Rating | Updated |
|-------------|------------------|
| 4 | 08-31-2024 |
| Medium Risk | 12-31-2022 |
| 1-Low | 02-15-2022 |
| | 4 Medium Risk |

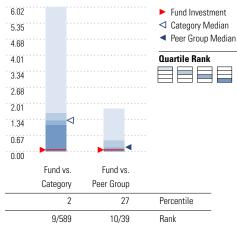


Morningstar Category

Small Growth

Trailing Performance





Peer group is a subset of the category and includes funds with the same management style (active vs. passive) and similar share class characteristics.

Fund Return % Benchmark Return % Category Average % % Rank in Category # of Funds in Category Fund Bmark Cat Alpha -0.66 -1.40 0.95 0.92 Beta 96.74 **R-Squared** 91.59 Standard Deviation 22.39 23.09 22.33 Sharpe Ratio -0.10 -0.07 -0.13 Tracking Error 4.18 6.78 Information Ratio -0.14 -0.14 Up Capture Ratio 97.01 89.78 99.02 94.76 Down Capture Ratio

| Portfolio Metrics | | | |
|----------------------|-------|-------|-------|
| | Fund | Bmark | Cat |
| Price/Earnings Ratio | 27.58 | 23.07 | 28.66 |
| Price/Book Ratio | 4.06 | 4.22 | 4.19 |
| Geom Avg Mkt Cap \$B | 7.75 | 3.28 | 6.71 |
| ROE | 11.73 | 6.24 | 12.92 |

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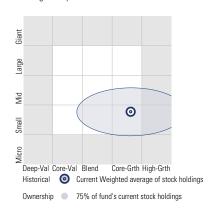


Morningstar Index

Russell 2000 Growth TR USD

Vanguard Small Cap Growth Index Admiral VSGAX

Style Analysis as of 09-30-2024 Morningstar Style Box™







Weight %

>50 25-50 10-25 0-10

Top 15 Holdings as of 09-30-2024

| Name | % Net Asset | Cumulative % | YTD Return % | Morningstar Sector |
|---|-------------|--------------|--------------|--------------------|
| ⊖ Slcmt1142 | 1.46 | 1.46 | _ | _ |
| \ominus Axon Enterprise Inc | 1.08 | 2.54 | 54.69 | Industrials |
| ⊖ Deckers Outdoor Corp | 0.92 | 3.46 | 43.13 | Consumer Cyclical |
| \ominus PTC Inc | 0.78 | 4.24 | 3.26 | Technology |
| \ominus Lennox International Inc | 0.73 | 4.97 | 35.79 | Industrials |
| 🕀 DraftKings Inc Ordinary Shares - Class A | 0.68 | 5.66 | 11.21 | Consumer Cyclical |
| \ominus Manhattan Associates Inc | 0.65 | 6.31 | 30.68 | Technology |
| \ominus Watsco Inc Class A | 0.65 | 6.95 | 16.63 | Industrials |
| ⊖ Entegris Inc | 0.64 | 7.60 | -5.83 | Technology |
| ① Robinhood Markets Inc Class A | 0.64 | 8.24 | - | Financial Services |
| 😑 Liberty Formula One Group Registered Shs Series -C- Formula One | 0.62 | 8.86 | 22.65 | Communication Svc |
| \ominus Targa Resources Corp | 0.61 | 9.47 | 72.68 | Energy |
| \ominus Pure Storage Inc Class A | 0.59 | 10.05 | 40.89 | Technology |
| \ominus Dynatrace Inc Ordinary Shares | 0.57 | 10.63 | -2.23 | Technology |
| \ominus Guidewire Software Inc | 0.57 | 11.20 | 67.77 | Technology |

Total Holdings 612

 \oplus Increase \oplus Decrease otin New to Portfolio

Asset Allocation as of 09-30-2024

Sector Weighting as of 09-30-2024

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Energy

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Utilities

Cyclical

Basic Materials

Consumer Cyclical

Financial Services

Communication Services

Real Estate

Sensitive

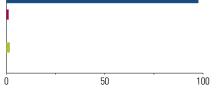
Industrials

Technology

Defensive

Healthcare

Consumer Defensive



Fund

26.12

1.91

13.26

5.42

5.53

52.82

3.21

5.18

18.95

25.48

21.05

3.29

17.20

0.56

Bmark

22.41

4.19

9.35

7 23

1.64

47.63

1.80

3.35

20.63

21.85

29.95

3.81

25.54

0.60

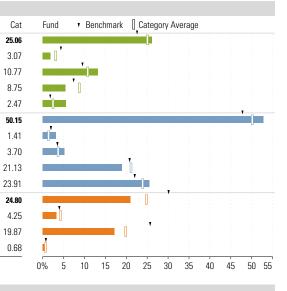
Asset Class Net % Cat% US Stocks 97.51 92.73 Non-US Stocks 0.96 4.54 Bonds 0.00 0.00 Cash 1.54 1.50 Other 0.00 1.23 Total 100.00 100.00

Morningstar Index

Russell 2000 Growth TR USD

Morningstar Category

Small Growth



Vanguard Small Cap Value Index Admiral VSIAX

Portfolio Manager(s)

Gerard O'Reilly since 04-2016 Nick Birkett since 02-2023

Quantitative Screens

Performance: The fund has finished in the Small Value category's top three quartiles in 10 of the 10 years it's been in existence.

Management: The fund's management has been in place for 8.43 years.

Style: The fund has landed in its primary style box — Small Value — 100 % of the time over the past three years.

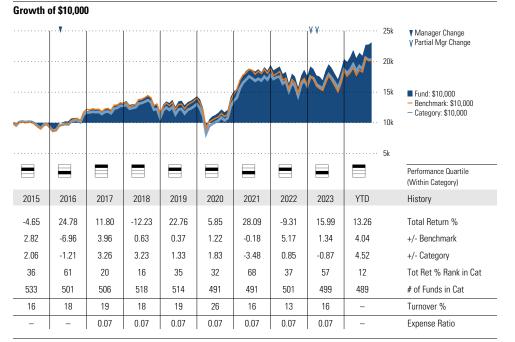
Net Expense: The fund's expense ratio of 0.07 is 93.69% lower than the Small Value category average.

Morningstar Investment Management LLC Analysis

This fund passes all of Morningstar Investment Management's quantitative screens. Morningstar Investment Management has also assessed the fund from a qualitative perspective and, as a fiduciary, is comfortable recommending the fund's use in retirement plans.

ESG Metrics

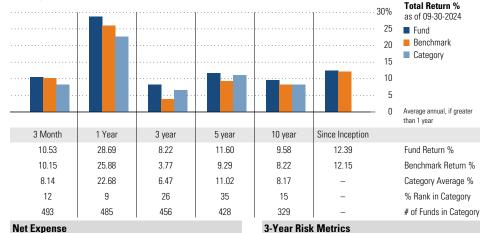
| Metric | Rating | Updated |
|-----------------------|-------------|------------|
| Sustainability Rating | 4 | 08-31-2024 |
| Carbon Risk Score | Medium Risk | 12-31-2022 |
| ESG Commitment | 1-Low | 02-15-2022 |



Morningstar Category

Small Value





3.61 Fund Investment Category Median 3.2 Peer Group Median 2.81 2.41 Quartile Rank 2.01 1.60 1.20 0.80 0.40 Fund vs Fund vs Peer Group Category 2 22 Percentile 9/497 11/51 Rank

Peer group is a subset of the category and includes funds with the same management style (active vs. passive) and similar share class characteristics.

3-Year Risk Metrics Fund Bmark Cat Alpha 4.45 2.65 0.90 0.91 Beta 96.34 **R-Squared** 93.65 Standard Deviation 21 00 22 84 21 56 Sharpe Ratio 0.30 0 1 1 0.21 Tracking Error 4.59 5.63 Information Ratio 0.97 0.45 Up Capture Ratio 99.34 95.86 Down Capture Ratio 86.24 88.20 **Portfolio Metrics**

| | Fund | Bmark | Cat |
|----------------------|-------|-------|-------|
| Price/Earnings Ratio | 16.10 | 13.90 | 14.46 |
| Price/Book Ratio | 1.90 | 1.31 | 1.66 |
| Geom Avg Mkt Cap \$B | 6.78 | 2.14 | 4.78 |
| ROE | 13.87 | 4.84 | 12.10 |

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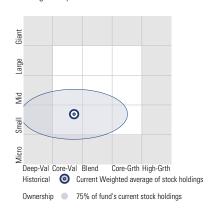


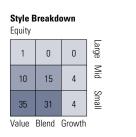
Morningstar Index

Russell 2000 Value TR USD

Vanguard Small Cap Value Index Admiral VSIAX

Style Analysis as of 09-30-2024 Morningstar Style Box™





Weight %

>50 25-50 10-25 0-10

Top 15 Holdings as of 09-30-2024

| Name | % Net Asset | Cumulative % | YTD Return % | Morningstar Sector |
|---|-------------|--------------|--------------|--------------------|
| € Slcmt1142 | 0.90 | 0.90 | _ | _ |
| \ni Smurfit WestRock PLC | 0.74 | 1.64 | 24.94 | Consumer Cyclical |
| ightarrowBuilders FirstSource Inc | 0.65 | 2.29 | 16.13 | Industrials |
| igodolog Booz Allen Hamilton Holding Corp Class A | 0.61 | 2.90 | 28.44 | Industrials |
| igoperatorna Carlisle Companies Inc | 0.60 | 3.50 | 44.82 | Industrials |
| ⊖ EMCOR Group Inc | 0.58 | 4.08 | 100.16 | Industrials |
| € Atmos Energy Corp | 0.58 | 4.66 | 21.76 | Utilities |
| igodolog First Citizens BancShares Inc Class A | 0.57 | 5.23 | 30.09 | Financial Services |
| ⇒ NRG Energy Inc | 0.54 | 5.77 | 78.57 | Utilities |
| ⇒ IDEX Corp | 0.47 | 6.24 | -0.27 | Industrials |
| ⊖ Pentair PLC | 0.47 | 6.71 | 35.44 | Industrials |
| | 0.46 | 7.17 | 62.97 | Healthcare |
| ightarrow Tenet Healthcare Corp | 0.46 | 7.63 | 119.93 | Healthcare |
| ightarrow Reliance Inc | 0.46 | 8.09 | 4.59 | Basic Materials |
| ightarrow Toll Brothers Inc | 0.46 | 8.55 | 50.95 | Consumer Cyclical |

Total Holdings 838

 \oplus Increase \oplus Decrease 🕸 New to Portfolio



50

Fund

49.99

6.27

14.50

19.06

10.16

34.10

2.78

3.66

19.82

7 84

15.92

4.43

6.59

4.90

Bmark

54.94

5.05

10.51

25 41

13.97

27.42

2.63

6.80

10.48

7.51

17.63

3.07

9.33

5.23

Asset Allocation as of 09-30-2024

Sector Weighting as of 09-30-2024

Basic Materials

Consumer Cyclical

Financial Services

Communication Services

Real Estate

Sensitive

Industrials

Technology

Defensive

Healthcare

Consumer Defensive

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Energy

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Utilities

| Asset Class | Net % | Cat% |
|---------------|--------|--------|
| US Stocks | 97.30 | 94.33 |
| Non-US Stocks | 1.73 | 4.01 |
| Bonds | 0.00 | 0.17 |
| Cash | 0.96 | 1.22 |
| Other | 0.00 | 0.28 |
| Total | 100.00 | 100.00 |

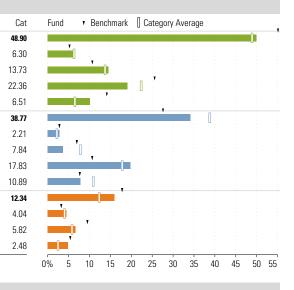
Morningstar Index

Russell 2000 Value TR USD

Morningstar Category

Small Value

100



Vanguard Value Index Adm VVIAX

Portfolio Manager(s)

Gerard O'Reilly since 12-1994 Walter Nejman since 04-2016

Quantitative Screens

Performance: The fund has finished in the Large Value category's top three quartiles in 10 of the 10 years it's been in existence.

Management: The fund's management has been in place for 29.77 years.

Style: The fund has landed in its primary style box — Large Value — 100 % of the time over the past three years.

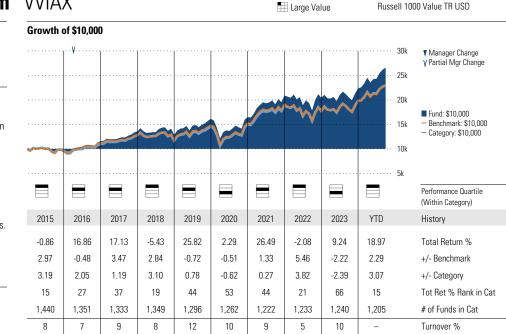
Net Expense: The fund's expense ratio of 0.05 is 94.38% lower than the Large Value category average.

Morningstar Investment Management LLC Analysis

This fund passes all of Morningstar Investment Management's quantitative screens. Morningstar Investment Management has also assessed the fund from a qualitative perspective and, as a fiduciary, is comfortable recommending the fund's use in retirement plans.

ESG Metrics

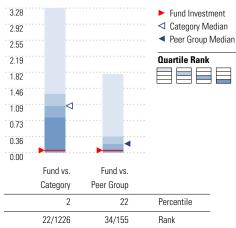
| Metric | Rating | Updated |
|-----------------------|-------------|------------|
| Sustainability Rating | 3 | 08-31-2024 |
| Carbon Risk Score | Medium Risk | 12-31-2022 |
| ESG Commitment | 1-Low | 02-15-2022 |



Morningstar Category

Morningstar Index





Peer group is a subset of the category and includes funds with the same management style (active vs. passive) and similar share class characteristics.

10 5 0 Average annual, if greater than 1 year Fund Return % Benchmark Return % Category Average % % Rank in Category # of Funds in Category Fund Bmark Cat Alpha 2.91 0.87 0.95 Beta 0.93 93.93 **R-Squared** 97.76 Standard Deviation 15 69 16 65 16 42 Sharpe Ratio 0 54 0.37 0.41 Tracking Error 2.60 4.14 Information Ratio 1.00 0.14 Up Capture Ratio 97.97 96.16 Down Capture Ratio 85.95 92.64 **Portfolio Metrics** Fund Bmark Cat

| Price/Earnings Ratio | 20.86 | 20.63 | 19.28 |
|----------------------|--------|-------|--------|
| Price/Book Ratio | 2.93 | 2.67 | 2.57 |
| Geom Avg Mkt Cap \$B | 129.23 | 82.91 | 136.41 |
| ROE | 22.84 | 17.78 | 22.00 |
| | | | |

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Expense Ratio

Total Return %

as of 09-30-2024

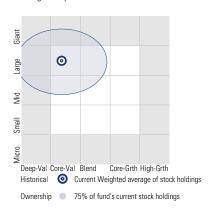
FundBenchmark

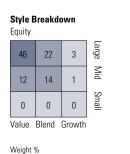
Category



Vanguard Value Index Adm VVIAX

Style Analysis as of 09-30-2024 Morningstar Style Box™





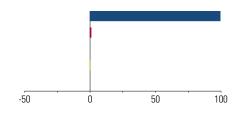
>50 25-50 10-25 0-10

Top 15 Holdings as of 09-30-2024

| Name | % Net Asset | Cumulative % | YTD Return % | Morningstar Sector |
|---|-------------|--------------|--------------|--------------------|
| $oldsymbol{eta}$ Berkshire Hathaway Inc Class B | 3.18 | 3.18 | 29.05 | Financial Services |
| m lacksquare JPMorgan Chase & Co | 2.74 | 5.92 | 25.93 | Financial Services |
| m lace UnitedHealth Group Inc | 2.47 | 8.38 | 12.21 | Healthcare |
| Đ Exxon Mobil Corp | 2.38 | 10.76 | 20.09 | Energy |
| m lacepsilon Procter & Gamble Co | 1.86 | 12.62 | 20.21 | Consumer Defensive |
| 🕀 The Home Depot Inc | 1.84 | 14.46 | 18.87 | Consumer Cyclical |
| \ni Broadcom Inc | 1.83 | 16.30 | 55.95 | Technology |
| | 1.78 | 18.08 | 5.74 | Healthcare |
| 🕀 Walmart Inc | 1.63 | 19.71 | 54.85 | Consumer Defensive |
| ➔ AbbVie Inc | 1.59 | 21.30 | 30.43 | Healthcare |
| € Merck & Co Inc | 1.32 | 22.62 | 6.28 | Healthcare |
| $oldsymbol{eta}$ Oracle Corp | 1.29 | 23.91 | 62.76 | Technology |
| m lacksquare Coca-Cola Co | 1.27 | 25.18 | 24.41 | Consumer Defensive |
| $oldsymbol{ m 	ext{B}}$ Bank of America Corp | 1.27 | 26.44 | 20.05 | Financial Services |
| Đ Chevron Corp | 1.17 | 27.61 | 2.01 | Energy |

Total Holdings 339

🕀 Increase 👄 Decrease 🕸 New to Portfolio



Sector Weighting as of 09-30-2024

Asset Allocation as of 09-30-2024

| | | Fund | Bmark | Cat |
|----|------------------------|-------|-------|-------|
| Դ | Cyclical | 32.14 | 36.02 | 33.33 |
| æ. | Basic Materials | 2.26 | 3.96 | 3.39 |
| | Consumer Cyclical | 5.00 | 6.72 | 7.00 |
| , | Financial Services | 21.59 | 20.36 | 19.46 |
| ŵ | Real Estate | 3.29 | 4.98 | 3.48 |
| w | Sensitive | 34.22 | 35.42 | 37.50 |
| | Communication Services | 3.23 | 4.27 | 5.53 |
| 0 | Energy | 6.61 | 6.74 | 7.74 |
| ¢ | Industrials | 13.12 | 13.94 | 11.37 |
| | Technology | 11.26 | 10.47 | 12.86 |
| | Defensive | 33.65 | 28.55 | 29.16 |
| F | Consumer Defensive | 10.40 | 7.88 | 8.68 |
| ٠ | Healthcare | 18.05 | 15.61 | 15.08 |
| Ç | Utilities | 5.20 | 5.06 | 5.40 |
| | | | | |



Morningstar Index

Russell 1000 Value TR USD

Morningstar Category

