Allspring Special Mid Cap Value R6 WFPRX

Morningstar Category

Mid-Cap Value

Morningstar Index

Russell Mid Cap Value TR USD

Portfolio Manager(s)

Bryant VanCronkhite since 01-2009 James Tringas since 03-2009 Shane Zweck since 02-2019

Quantitative Screens

✓ Performance: The fund has finished in the Mid-Cap Value category's top three quartiles in 9 of the 10 years it's been in existence.

Management: The fund's management has been in place for 15.7 years.

Net Expense: The fund's expense ratio of 0.7 is 27.08% lower than the Mid-Cap Value category average.

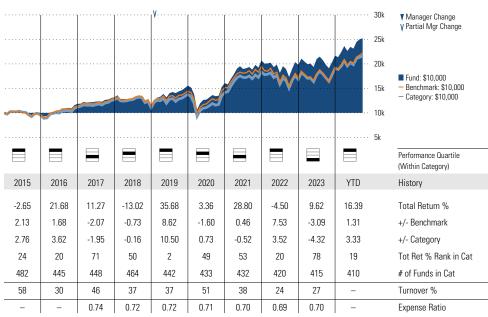
Morningstar Investment Management LLC Analysis

This fund passes all of Morningstar Investment
Management's quantitative screens. Morningstar
Investment Management has also assessed the fund from a
qualitative perspective and, as a fiduciary, is comfortable
recommending the fund's use in retirement plans.

ESG Metrics

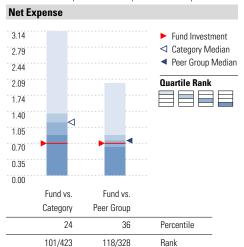
| Metric Sustainability Rating | Rating | Updated |
|-------------------------------------|-------------|------------|
| Sustainability Rating | 3 | 08-31-2024 |
| Carbon Risk Score | Medium Risk | 12-31-2022 |

Growth of \$10,000





3-Year Risk Metrics



| • . • • • • • • • • • • • • • • • • • • | | | |
|---|-------|-------|-------|
| | Fund | Bmark | Cat |
| Alpha | 3.43 | - | 1.40 |
| Beta | 0.87 | _ | 0.94 |
| R-Squared | 96.88 | _ | 94.42 |
| Standard Deviation | 17.28 | 19.66 | 19.11 |
| Sharpe Ratio | 0.43 | 0.27 | 0.32 |
| Tracking Error | 4.04 | _ | 4.72 |
| Information Ratio | 0.71 | _ | 0.24 |
| Up Capture Ratio | 92.11 | - | 95.29 |
| Down Capture Ratio | 80.43 | _ | 90.51 |
| | | | |

| Portfolio Metrics | | | |
|----------------------|-------|-------|-------|
| | Fund | Bmark | Cat |
| Price/Earnings Ratio | 19.00 | 19.44 | 17.35 |
| Price/Book Ratio | 2.31 | 2.43 | 2.09 |
| Geom Avg Mkt Cap \$B | 20.35 | 20.46 | 16.28 |
| ROE | 14.08 | 15.17 | 14.21 |
| | | | |



Allspring Special Mid Cap Value R6 WFPRX

Morningstar Category Mo ☐ Mid-Cap Value Rus

Morningstar Index

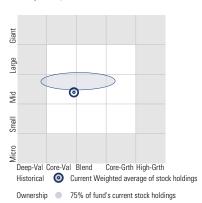
Russell Mid Cap Value TR USD

100.00

100.00

Style Analysis as of 09-30-2024

Morningstar Style Box™



Style Breakdown

Equity

| ' ' | | | |
|-------|-------|--------|-------|
| 1 | 5 | 2 | Large |
| 23 | 36 | 6 | Mid |
| 6 | 19 | 0 | Small |
| Value | Blend | Growth | |

Weight %

>50 25-50 10-25 0-10



50

Asset Allocation as of 09-30-2024

Asset Class Net % Cat% US Stocks 92.97 90.84 Non-US Stocks 2.38 6.72 Bonds 0.00 0.02 Cash 4.66 2.29 Other 0.00 0.13

| | | Fund | Bmark | Cat | Fund | • | Bend | chmark | [] C | ategory | Averaç | ge | _ | |
|----------|------------------------|-------|-------|-------|------|---|------|--------|------|---------|--------|----|---|--|
| b | Cyclical | 47.50 | 41.94 | 40.22 | | | | | | | | | | |
| ė. | Basic Materials | 6.81 | 5.50 | 5.13 | | | | | | | | | | |
| - | Consumer Cyclical | 9.45 | 10.83 | 11.20 | | | | | | | | | | |
| ê | Financial Services | 17.82 | 15.13 | 17.81 | | | | | 0 | | | | | |
| b | Real Estate | 13.42 | 10.48 | 6.08 | | | :\ | | | | | | | |
| NI | Sensitive | 30.45 | 36.15 | 35.98 | | | | | | | | [0 | | |
| | Communication Services | 0.00 | 3.22 | 2.76 | | _ | | | | | | | | |
| • | Energy | 5.11 | 5.35 | 5.75 | | | | _ | | | | | | |
| Ģ | Industrials | 18.05 | 15.79 | 16.36 | | | | | | | | | | |
| 1 | Technology | 7.29 | 11.79 | 11.11 | | | 0 | | | | | | | |
| → | Defensive | 22.05 | 21.91 | 23.80 | | _ | | | | | | | | |
| Ę | Consumer Defensive | 5.06 | 5.67 | 6.56 | | | | | | | | | | |
| ì | Healthcare | 10.05 | 9.27 | 10.21 | | | | | | | | | | |
| ? | Utilities | 6.94 | 6.97 | 7.03 | | | | | | | | | | |

100

Total

| Name | % Net Asset | Cumulative % | YTD Return % | Morningstar Sector |
|----------------------------------|-------------|--------------|--------------|--------------------|
| Allspring Government MMkt Select | 4.66 | 4.66 | _ | _ |
| CBRE Group Inc Class A | 4.02 | 8.68 | 33.72 | Real Estate |
| Arch Capital Group Ltd | 3.18 | 11.86 | 50.64 | Financial Services |
| Keurig Dr Pepper Inc | 3.06 | 14.92 | 15.11 | Consumer Defensive |
| AerCap Holdings NV | 3.04 | 17.95 | 28.12 | Industrials |
| Allstate Corp | 2.80 | 20.75 | 37.46 | Financial Services |
| Ð Vulcan Materials Co | 2.67 | 23.42 | 10.92 | Basic Materials |
| € Republic Services Inc | 2.60 | 26.02 | 22.44 | Industrials |
| L3Harris Technologies Inc | 2.55 | 28.57 | 14.59 | Industrials |
| American Electric Power Co Inc | 2.49 | 31.06 | 29.57 | Utilities |

Total Holdings 10



American Funds American Balanced R6 RLBGX

Growth of \$10,000

1.56

20

800

79

2.63

15

786

95

0.28

3.96

3

855

82

3.34

8

807

72

0.28

0.32

48

779

104

0.27

-0.50

57

755

176

0.26

Morningstar Category

Moderate Allocation

0.59

41

764

171

0.25

2.56

16

748

Morningstar Index

Morningstar US Mod Tgt Alloc NR USD

+/- Category

Turnover %

Expense Ratio

Tot Ret % Rank in Cat

of Funds in Cat

Portfolio Manager(s)

Hilda Applbaum since 01-1999
Alan Berro since 03-2006
Paul Benjamin since 07-2014
Alan Wilson since 01-2016
John Queen since 07-2016
Pramod Atluri since 03-2018
Mark Casey since 10-2019
Ritchie Tuazon since 10-2020
Mathews Cherian since 05-2021
Jin Lee since 03-2023
Chit Purani since 03-2023
Irfan Furniturewala since 05-2023

Quantitative Screens

- Performance: The fund has finished in the Moderate Allocation category's top three quartiles in 10 of the 10 years it's been in existence.
- Management: The fund's management has been in place for 25.76 years.
- ◆ Net Expense: The fund's expense ratio of 0.25 is 75.73% lower than the Moderate Allocation category average.

Morningstar Investment Management LLC Analysis

This fund passes all of Morningstar Investment
Management's quantitative screens. Morningstar
Investment Management has also assessed the fund from a
qualitative perspective and, as a fiduciary, is comfortable
recommending the fund's use in retirement plans.

ESG Metrics

| Metric | Rating | Updated |
|-----------------------|----------|------------|
| Sustainability Rating | 3 | 08-31-2024 |
| Carbon Risk Score | Low Risk | 12-31-2022 |
| ESG Commitment | 1-Low | 02-15-2022 |

▼ Manager Change V Partial Mgr Change 20k Fund: \$10,000 Benchmark: \$10,000 Category: \$10,000 Performance Quartile (Within Category) 2015 2016 2017 2018 2019 2020 2021 2022 2023 YTD History 2.03 8 90 15.84 -2 42 19 55 11.22 16.11 -11.83 14.37 14.83 Total Return % 1.30 1.44 1.67 1.56 1.24 -0.78 -3.04 3.74 3.49 -2.38 +/- Benchmark

2.22

28

768

158

0.25

1.81

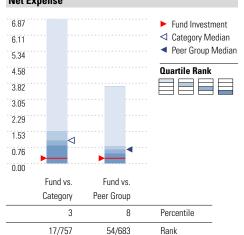
24

771

52

0.25





| Beta 0.97 – R-Squared 96.82 – | | | |
|----------------------------------|--------|-------|--------|
| | Fund | Bmark | Cat |
| Alpha | 1.80 | _ | -0.52 |
| Beta | 0.97 | _ | 0.98 |
| R-Squared | 96.82 | - | 94.15 |
| Standard Deviation | 12.13 | 12.26 | 12.36 |
| Sharpe Ratio | 0.33 | 0.19 | 0.13 |
| Tracking Error | 2.19 | - | 2.79 |
| Information Ratio | 0.80 | - | -0.37 |
| Up Capture Ratio | 105.70 | - | 97.43 |
| Down Capture Ratio | 96.92 | - | 100.97 |
| | | | |

| Portfolio Metrics | | | |
|----------------------|-------|-------|-------|
| | Fund | Bmark | Cat |
| Price/Earnings Ratio | 25.22 | 23.30 | 23.35 |
| Price/Book Ratio | 4.37 | 3.40 | 3.53 |
| Avg Eff Duration | 5.98 | 5.94 | 5.14 |
| | | | |

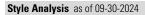


American Funds American Balanced R6 RLBGX

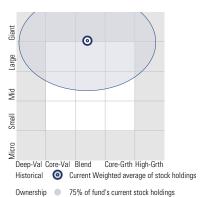
Quality High Mid Low

Morningstar Category Morningstar Index Moderate Allocation

Morningstar US Mod Tgt Alloc NR USD



Morningstar Style Box™



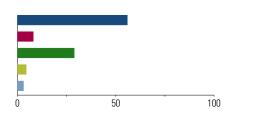
Style Breakdown

| Equity | | | | Fixed I | ncome | |
|--------|-------|--------|-------|---------|-------|-----|
| 23 | 33 | 26 | Large | | | |
| 7 | 6 | 3 | Mid | | | |
| 0 | 0 | 1 | Small | | | |
| Value | Blend | Growth | | Ltd | Mod | Ext |

Duration

>50 25-50 10-25 0-10

Weight %



Asset Allocation as of 09-30-2024

| Total | 100.00 | 100.00 |
|---------------|--------|--------|
| Other | 3.01 | 3.46 |
| Cash | 4.39 | 3.45 |
| Bonds | 28.80 | 34.48 |
| Non-US Stocks | 7.96 | 9.80 |
| US Stocks | 55.84 | 48.81 |
| Asset Class | Net % | Cat% |
| | | |

| | | Fund | Bmark | Cat | Fun | d | ▼ Be | nchma | ark [| Cate | gory A | verage | | |
|----------|------------------------|-------|-------|-------|-----|---|------|-------|-------|------|--------|--------|--|--|
| <u></u> | Cyclical | 24.32 | 31.32 | 30.20 | | | | | | | | | | |
| A. | Basic Materials | 2.77 | 3.39 | 3.40 | | ĺ | | | | | | | | |
| A | Consumer Cyclical | 7.02 | 10.77 | 9.74 | | | | | | | | | | |
| æ | Financial Services | 12.52 | 14.34 | 14.45 | | | | | | | | | | |
| 命 | Real Estate | 2.01 | 2.82 | 2.61 | | | | | | | | | | |
| W | Sensitive | 51.11 | 48.81 | 47.98 | | | | | | | | | | |
| | Communication Services | 10.34 | 7.78 | 7.70 | | | | | | | | | | |
| ð | Energy | 4.95 | 3.70 | 4.49 | | | | | | | | | | |
| ¢ | Industrials | 10.45 | 10.20 | 10.22 | | | | | | | | | | |
| | Technology | 25.37 | 27.13 | 25.57 | | | | | | | ' | | | |
| — | Defensive | 24.57 | 19.87 | 21.80 | | | | | | | | | | |
| Ħ | Consumer Defensive | 8.34 | 5.93 | 5.59 | | | ١. | | | | | | | |
| + | Healthcare | 13.16 | 11.25 | 13.24 | | | - 1 | | | | | | | |
| 0 | Utilities | 3.07 | 2.69 | 2.97 | | | | | | | | | | |

| Name | Maturity Date | % Net Asset | Cumulative % | YTD Return % | Morningstar Sector |
|---|---------------|-------------|--------------|--------------|--------------------|
| ○ Capital Group Central Cash Fund | _ | 6.14 | 6.14 | _ | _ |
| ⊕ Broadcom Inc | - | 4.68 | 10.82 | 55.95 | Technology |
| | _ | 3.45 | 14.27 | 15.03 | Technology |
| ⊕ Cap Grp Cent Fd Ser li | - | 2.92 | 17.19 | _ | _ |
| ─ UnitedHealth Group Inc | _ | 2.10 | 19.29 | 12.21 | Healthcare |
| | _ | 2.08 | 21.37 | 62.15 | Communication Svc |
| Philip Morris International Inc | _ | 1.88 | 23.26 | 33.24 | Consumer Defensive |
| 🕸 Cash And Other Assets Less Liablities | _ | 1.85 | 25.11 | _ | _ |
| | _ | 1.81 | 26.92 | 68.64 | Technology |
| | _ | 1.68 | 28.60 | 18.92 | Communication Svc |

Total Holdings 3159



American Funds Intl Gr and Inc R6 RIGGX

Morningstar Category Foreign Large Blend Morningstar Index MSCI ACWI Ex USA NR USD

Portfolio Manager(s)

Steven Watson since 10-2008 Andrew Suzman since 10-2008 Patrice Collette since 09-2010 Leo Hee since 07-2015 Michael Cohen since 07-2018 Lisa Thompson since 09-2018 Barbara Burtin since 09-2024 Bobby Chada since 09-2024

Quantitative Screens

❷ Performance: The fund has finished in the Foreign Large
Blend category's top three quartiles in 8 of the 10 years it's
been in existence.

Management: The fund's management has been in place for 16.01 years.

Net Expense: The fund's expense ratio of 0.54 is 34.94% lower than the Foreign Large Blend category average.

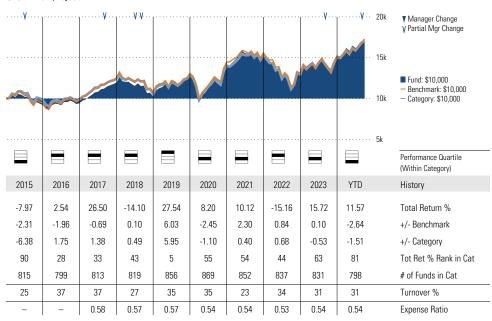
Morningstar Investment Management LLC Analysis

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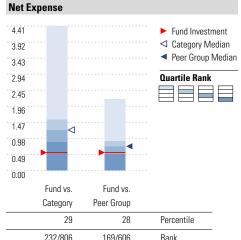
ESG Metrics

| Metric | Rating | Updated |
|-----------------------|----------|------------|
| Sustainability Rating | 3 | 08-31-2024 |
| Carbon Risk Score | Low Risk | 12-31-2022 |
| ESG Commitment | 1-Low | 02-15-2022 |

Growth of \$10,000







| 3-Year KISK Wellics | | | |
|---------------------|--------|-------|--------|
| | Fund | Bmark | Cat |
| Alpha | 0.24 | _ | -0.05 |
| Beta | 0.99 | _ | 1.02 |
| R-Squared | 94.18 | _ | 92.90 |
| Standard Deviation | 16.70 | 16.34 | 17.33 |
| Sharpe Ratio | 0.11 | 0.10 | 0.10 |
| Tracking Error | 4.03 | _ | 4.62 |
| Information Ratio | 0.04 | - | 0.00 |
| Up Capture Ratio | 102.01 | _ | 105.97 |
| Down Capture Ratio | 101.60 | - | 107.27 |
| | | | |

| Portfolio Metrics | | | |
|----------------------|-------|-------|-------|
| | Fund | Bmark | Cat |
| Price/Earnings Ratio | 15.71 | 15.78 | 15.57 |
| Price/Book Ratio | 1.84 | 1.85 | 1.89 |
| Geom Avg Mkt Cap \$B | 57.70 | 52.84 | 63.57 |
| ROE | 18.74 | 16.65 | 18.70 |



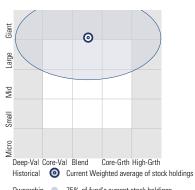
American Funds Intl Gr and Inc R6 RIGGX

Morningstar Category Foreign Large Blend

Morningstar Index MSCI ACWI Ex USA NR USD

Style Analysis as of 09-30-2024

Morningstar Style Box™



Ownership 75% of fund's current stock holdings

Style Breakdown

Equity

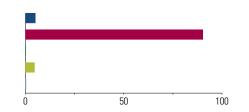
| | | | [|
|----|----|----|---------|
| 23 | 32 | 33 | raige |
| 4 | 4 | 3 | MIM |
| 0 | 1 | 0 | ollidii |

Value Blend Growth

Weight %

>50 25-50 10-25 0-10

Asset Allocation as of 09-30-2024



| Total | 100.00 | 100.00 |
|---------------|--------|--------|
| Other | 0.21 | 1.53 |
| Cash | 4.53 | 0.63 |
| Bonds | 0.12 | 0.55 |
| Non-US Stocks | 90.18 | 93.48 |
| US Stocks | 4.96 | 3.83 |
| Asset Class | Net % | Cat% |
| | | |

| | | Fund | Bmark | Cat | Fund Benchmark Category Average |
|----------|------------------------|-------|-------|-------|---------------------------------|
| b | Cyclical | 36.43 | 41.84 | 38.35 | |
| à. | Basic Materials | 4.99 | 7.13 | 6.28 | |
| 4 | Consumer Cyclical | 9.90 | 10.56 | 10.23 | |
| £ | Financial Services | 19.56 | 22.19 | 20.32 | |
| b | Real Estate | 1.98 | 1.96 | 1.52 | |
| M | Sensitive | 41.76 | 38.31 | 39.09 | |
| | Communication Services | 7.76 | 6.08 | 5.08 | |
| • | Energy | 4.61 | 5.12 | 4.58 | |
| \$ | Industrials | 15.18 | 13.70 | 16.70 | |
| 1 | Technology | 14.21 | 13.41 | 12.73 | |
| → | Defensive | 21.80 | 19.84 | 22.55 | |
| Ę | Consumer Defensive | 11.15 | 7.14 | 7.90 | |
| ŀ | Healthcare | 8.59 | 9.63 | 12.14 | |
| ? | Utilities | 2.06 | 3.07 | 2.51 | |

World Regions % Equity 09-30-2024



| | Funa % | Cat % |
|------------------|--------|-------|
| Greater Asia | 29.98 | 34.59 |
| Japan | 6.83 | 18.85 |
| Australasia | 0.44 | 4.68 |
| Asia-4 Tigers | 12.74 | 6.46 |
| Asia-ex 4 Tigers | 9.97 | 4.60 |
| Not Classified | 0.00 | 0.00 |

| Americas | Fund % 12.63 | Cat % 8.81 | Greater Europe | Fund % 57.38 | Cat % 56.59 | Market Maturity | Fund % |
|---------------|-----------------|---------------|----------------|-----------------|----------------|-------------------|--------|
| North America | 9.78 | 7.75 | United Kingdom | 14.16 | 13.90 | Developed Markets | 86.75 |
| Central/Latin | 2.85 | 1.06 | W euro-ex UK | 42.35 | 41.71 | Emerging Markets | 13.25 |
| | | | Emrgng Europe | 0.00 | 0.12 | Not Available | 0.00 |
| | | | Africa | 0.87 | 0.86 | | |

| Top 10 Holdings as of 09-30-2024 | | | | |
|---|-------------|--------------|--------------|--------------------|
| Name | % Net Asset | Cumulative % | YTD Return % | Morningstar Sector |
| ○ Capital Group Central Cash M | 4.75 | 4.75 | _ | _ |
| ① Taiwan Semiconductor Manufacturing Co Ltd | 4.07 | 8.82 | _ | Technology |
| | 2.50 | 11.31 | _ | Healthcare |
| | 2.10 | 13.41 | 11.52 | Healthcare |
| ⊕ ASML Holding NV | 1.98 | 15.40 | 10.07 | Technology |
| ⊕ TotalEnergies SE | 1.93 | 17.33 | -0.06 | Energy |
| | 1.67 | 18.99 | _ | Technology |
| BAE Systems PLC | 1.61 | 20.60 | 13.10 | Industrials |
| British American Tobacco PLC | 1.39 | 21.99 | 26.36 | Consumer Defensive |
| ① Tencent Holdings Ltd | 1.39 | 23.38 | - | Communication Svc |

Total Holdings 251

American Funds New Perspective R6 RNPGX

Morningstar Category Global Large-Stock Growth Morningstar Index MSCI ACWI NR USD

Expense Ratio

Portfolio Manager(s)

Robert Lovelace since 12-2000
Joanna Jonsson since 12-2005
Steven Watson since 12-2005
Brady Enright since 12-2005
Noriko Chen since 04-2012
Andraz Razen since 07-2015
Barbara Burtin since 12-2018
Patrice Collette since 12-2018
Kohei Higashi since 12-2020
Anne-Marie Peterson since 12-2020

Quantitative Screens

Performance: The fund has finished in the Global Large-Stock Growth category's top three quartiles in 10 of the 10 years it's been in existence.

Management: The fund's management has been in place for 23.85 years.

Style: The fund has landed in its primary style box — Large Growth — 100 % of the time over the past three years.

✓ Net Expense: The fund's expense ratio of 0.42 is
60.38% lower than the Global Large-Stock Growth category
average.

Morningstar Investment Management LLC Analysis

This fund passes all of Morningstar Investment
Management's quantitative screens. Morningstar
Investment Management has also assessed the fund from a
qualitative perspective and, as a fiduciary, is comfortable
recommending the fund's use in retirement plans.

ESG Metrics

| Metric | Rating | Updated |
|-----------------------|----------|------------|
| Sustainability Rating | 3 | 08-31-2024 |
| Carbon Risk Score | Low Risk | 12-31-2022 |
| ESG Commitment | 2-Basic | 02-15-2022 |

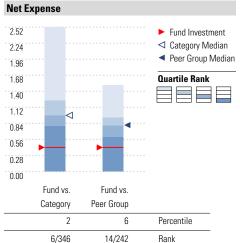
Growth of \$10,000 ▼ Manager Change V Partial Mgr Change 25k 20k ■ Fund: \$10,000 - Benchmark: \$10,000 - Category: \$10,000 Performance Quartile (Within Category) 2015 2016 2017 2018 2019 2020 2021 2022 2023 YTD History 5.63 2.19 29.30 -5.56 30.48 33 81 18.10 -25.61 25.01 18.18 Total Return % 17.56 -0.44 -7.25 -0.48 7.99 -5.67 5.33 3.85 3.88 2.81 +/- Benchmark 0.08 4.37 -0.23-0.922.23 1.14 5.26 2.29 1.37 1.57 +/- Category 16 51 51 31 50 34 28 46 37 43 Tot Ret % Rank in Cat 269 251 304 377 345 # of Funds in Cat 267 289 323 354 366 27 22 28 23 20 26 22 21 17 Turnover %



0.41

0.41

0.42



0.44

0.44

0.42

0.45

| 3-Year Risk Metrics | | | |
|---------------------|--------|-------|--------|
| | Fund | Bmark | Cat |
| Alpha | -3.04 | _ | -4.77 |
| Beta | 1.10 | _ | 1.13 |
| R-Squared | 96.39 | _ | 89.30 |
| Standard Deviation | 18.55 | 16.57 | 20.01 |
| Sharpe Ratio | 0.17 | 0.32 | 0.11 |
| Tracking Error | 3.89 | _ | 6.92 |
| Information Ratio | -0.68 | _ | -0.63 |
| Up Capture Ratio | 102.82 | _ | 100.61 |
| Down Capture Ratio | 115.22 | _ | 120.34 |
| | | | |

| Portfolio Metrics | | | |
|----------------------|--------|--------|--------|
| | Fund | Bmark | Cat |
| Price/Earnings Ratio | 25.71 | 21.79 | 29.45 |
| Price/Book Ratio | 4.00 | 3.04 | 5.18 |
| Geom Avg Mkt Cap \$B | 179.18 | 159.41 | 242.90 |
| ROE | 26.07 | 27.22 | 31.22 |
| | | | |



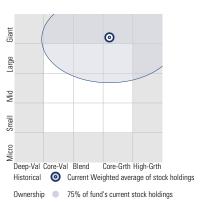


American Funds New Perspective R6 RNPGX

Morningstar CategoryMorningstar IndexGlobal Large-Stock GrowthMSCI ACWI NR USD

Style Analysis as of 09-30-2024

Morningstar Style Box™



Style Breakdown

Equity

| 12 | 34 | 43 | Luigo |
|----|----|----|---------|
| 2 | 2 | 6 | IVIIG |
| 0 | 0 | 0 | OII GII |

Value Blend Growth

Weight %

>50 25-50 10-25 0-10



Asset Allocation as of 09-30-2024



| | g . g | Funel | Descrit: | Cat | Г | ٦ | - D- | naha- | П | Cate | | | | | | |
|-----------|------------------------|-------|----------|-------|-----|----------|-------|-------|--------|-------|---------|------------|----|----|----|----|
| | | Fund | Bmark | Cat | Fun | a | ▼ Be | nchma | Irk [] | Categ | jory Av | erage • | | | | |
| Դ | Cyclical | 27.28 | 32.41 | 26.47 | | | | | | | | | | | | |
| ÷. | Basic Materials | 3.96 | 3.91 | 2.42 | | | - | | | | | | | | | |
| A | Consumer Cyclical | 11.98 | 10.46 | 11.53 | | | 0 | | | | | | | | | |
| , | Financial Services | 10.89 | 15.78 | 11.63 | | | | | | | | | | | | |
| fi | Real Estate | 0.45 | 2.26 | 0.89 | • | | | | | | | | | | | |
| W# | Sensitive | 50.66 | 47.62 | 54.15 | | | | | | | | | | | | [|
| | Communication Services | 10.99 | 7.94 | 9.30 | | | | | | | | | | | | |
| ð | Energy | 2.62 | 4.03 | 2.26 | | 7 | | | | | | | | | | |
| Ф | Industrials | 14.95 | 10.00 | 11.08 | | | | | | | | | | | | |
| | Technology | 22.10 | 25.65 | 31.51 | | | | | | 7 | | | | | | |
| → | Defensive | 22.05 | 19.97 | 19.37 | | | | | | | | | | | | |
| = | Consumer Defensive | 5.17 | 6.26 | 4.26 | | | | | | | | | | | | |
| + | Healthcare | 16.18 | 10.95 | 14.19 | | | - : ' | | | | | | | | | |
| • | Utilities | 0.70 | 2.76 | 0.92 | | | | | | | | | | | | |
| | | | | | 0% | 5 | 10 | 15 | 20 | 25 | 30 | 35 | 40 | 45 | 50 | 55 |

100

World Regions % Equity 09-30-2024



| | Fund % | Cat % |
|------------------|--------|-------|
| Greater Asia | 11.96 | 12.28 |
| Japan | 3.66 | 4.18 |
| Australasia | 0.29 | 0.24 |
| Asia-4 Tigers | 5.08 | 3.80 |
| Asia-ex 4 Tigers | 2.93 | 4.06 |
| Not Classified | 0.00 | 0.00 |

| Americas | Fund % 58.63 | Cat % 65.02 | Greater Europe | Fund % 29.38 | Cat % 22.73 | Market Maturity | Fund % |
|---------------|-----------------|----------------|----------------|-----------------|----------------|-------------------------|--------|
| North America | 57.32 | 63.40 | United Kingdom | 5.62 | 4.04 | Developed Markets | 95.42 |
| Central/Latin | 1.31 | 1.62 | W euro-ex UK | 23.40 | 18.36 | Emerging Markets | 4.58 |
| | | | Emrgng Europe | 0.00 | 0.01 | Not Available | 0.00 |
| | | | Africa | 0.36 | 0.32 | | |

| Name | % Net Asset | Cumulative % | YTD Return % | Morningstar Sector |
|------------------------------|-------------|--------------|--------------|--------------------|
| ⊕ Meta Platforms Inc Class A | 3.69 | 3.69 | 62.15 | Communication Svc |
| | 3.34 | 7.03 | 15.03 | Technology |
| | 3.04 | 10.07 | _ | Technology |
| ⇒ Broadcom Inc | 2.73 | 12.80 | 55.95 | Technology |
| → Novo Nordisk AS Class B | 2.56 | 15.36 | - | Healthcare |
| ⊕ Tesla Inc | 2.04 | 17.40 | 5.29 | Consumer Cyclical |
| NVIDIA Corp | 1.96 | 19.35 | 145.27 | Technology |
| AstraZeneca PLC | 1.63 | 20.99 | 11.52 | Healthcare |
| ⇒ Eli Lilly and Co | 1.51 | 22.50 | 52.65 | Healthcare |
| Netflix Inc | 1.25 | 23.75 | 45.68 | Communication Svc |

Total Holdings 296

American Funds New World R6 RNWGX

Morningstar Category Diversified Emerging Mkts MSCI EM NR USD

Portfolio Manager(s)

Carl Kawaja since 06-1999
Robert Lovelace since 06-1999
Christopher Thomsen since 01-2009
Winnie Kwan since 01-2009
Tomonori Tani since 10-2013
Bradford Freer since 01-2017
Akira Shiraishi since 01-2017
Lisa Thompson since 10-2019
Kirstie Spence since 12-2019
Dawid Justus since 01-2020

Piyada Phanaphat since 01-2020

Matt Hochstetler since 01-2024

Quantitative Screens

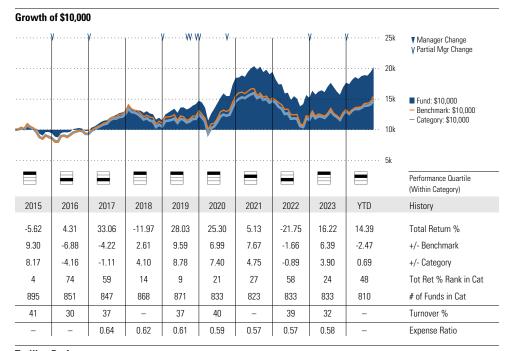
- Performance: The fund has finished in the Diversified Emerging Mkts category's top three quartiles in 10 of the 10 years it's been in existence.
- Management: The fund's management has been in place for 25.31 years.
- Style: The fund has landed in its primary style box Large Growth — 100 % of the time over the past three years.
- Net Expense: The fund's expense ratio of 0.57 is 49.11% lower than the Diversified Emerging Mkts category average.

Morningstar Investment Management LLC Analysis

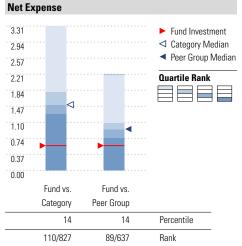
This fund passes all of Morningstar Investment
Management's quantitative screens. Morningstar
Investment Management has also assessed the fund from a
qualitative perspective and, as a fiduciary, is comfortable
recommending the fund's use in retirement plans.

ESG Metrics

| Metric | Rating | Updated |
|-----------------------|-------------|------------|
| Sustainability Rating | 3 | 08-31-2024 |
| Carbon Risk Score | Medium Risk | 12-31-2022 |
| ESG Commitment | 1-Low | 02-15-2022 |

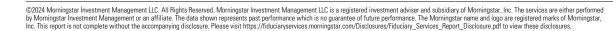






| o rour mak mounds | | | |
|--------------------|-------|-------|-------|
| | Fund | Bmark | Cat |
| Alpha | 1.10 | _ | -1.37 |
| Beta | 0.80 | _ | 0.94 |
| R-Squared | 77.98 | _ | 87.29 |
| Standard Deviation | 15.99 | 17.63 | 17.82 |
| Sharpe Ratio | -0.08 | -0.11 | -0.18 |
| Tracking Error | 8.28 | _ | 6.24 |
| Information Ratio | 0.12 | _ | -0.24 |
| Up Capture Ratio | 82.96 | _ | 92.28 |
| Down Capture Ratio | 79.00 | _ | 98.92 |
| | | | |

| Portfolio Metrics | | | |
|----------------------|-------|-------|-------|
| | Fund | Bmark | Cat |
| Price/Earnings Ratio | 21.84 | 15.18 | 14.86 |
| Price/Book Ratio | 3.32 | 1.81 | 1.95 |
| Geom Avg Mkt Cap \$B | 80.24 | 47.82 | 57.84 |
| ROE | 23.85 | 16.40 | 18.79 |
| | | | |



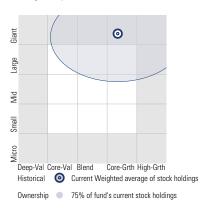


American Funds New World R6 RNWGX

Morningstar CategoryMorningstar IndexDiversified Emerging MktsMSCI EM NR USD

Style Analysis as of 09-30-2024

Morningstar Style Box™



Style Breakdown

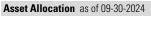
Equity

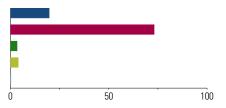
| 9 | 33 | 49 | Large |
|---|----|----|-------|
| 2 | 3 | 3 | Mid |
| 1 | 0 | 0 | Small |

Value Blend Growth

Weight %

>50 25-50 10-25 0-10

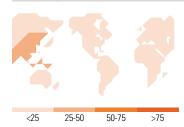




| Total | 100.00 | 100.00 |
|---------------|--------|--------|
| Other | 0.16 | 0.06 |
| Cash | 3.87 | 2.19 |
| Bonds | 3.30 | -0.02 |
| Non-US Stocks | 73.04 | 95.36 |
| US Stocks | 19.63 | 2.42 |
| Asset Class | Net % | Cat% |
| | | |

| Sec | tor Weighting as of 09- | 30-2024 | | | |
|----------|-------------------------|---------|-------|-------|--------------------------------------|
| | | Fund | Bmark | Cat | Fund • Benchmark [] Category Average |
| <u></u> | Cyclical | 40.46 | 44.24 | 41.55 | |
| A | Basic Materials | 6.68 | 6.72 | 5.31 | |
| A | Consumer Cyclical | 13.36 | 13.27 | 12.98 | |
| , | Financial Services | 18.63 | 22.69 | 21.63 | |
| ŵ | Real Estate | 1.79 | 1.56 | 1.63 | |
| W | Sensitive | 40.09 | 44.04 | 46.84 | |
| | Communication Services | 9.91 | 9.97 | 8.69 | |
| ð | Energy | 2.50 | 4.89 | 4.92 | |
| Ф | Industrials | 11.40 | 6.95 | 7.36 | |
| | Technology | 16.28 | 22.23 | 25.87 | |
| → | Defensive | 19.44 | 11.72 | 11.62 | |
| - | Consumer Defensive | 7.45 | 5.00 | 5.82 | |
| ٠ | Healthcare | 10.57 | 3.82 | 3.76 | |
| • | Utilities | 1.42 | 2.90 | 2.04 | |
| | | | | | 0% 5 10 15 20 25 30 35 40 45 5 |

World Regions % Equity 09-30-2024



| | Fund % | Cat % |
|------------------|--------|-------|
| Greater Asia | 45.97 | 76.27 |
| Japan | 2.63 | 0.08 |
| Australasia | 0.00 | 0.04 |
| Asia-4 Tigers | 9.50 | 30.03 |
| Asia-ex 4 Tigers | 33.84 | 46.12 |
| Not Classified | 0.00 | 0.00 |

| Americas | Fund % 31.83 | Cat % 12.96 | Greater Europe | Fund % 22.21 | Cat % 10.77 | Market Maturity | Fund % |
|--------------------------------|-----------------|----------------|---|-------------------------------|------------------------------|--|------------------------|
| North America Central/Latin | 22.67 9.16 | 2.04 10.92 | United Kingdom W euro-ex UK Emrgng Europe Africa | 2.91 16.36 0.44 2.50 | 0.54 1.72 2.13 6.38 | Developed Markets Emerging Markets Not Available | 54.30 45.70 0.00 |

| Top 10 Holdings as of 09-30-2024 | | | | |
|---|-------------|--------------|--------------|--------------------|
| Name | % Net Asset | Cumulative % | YTD Return % | Morningstar Sector |
| Capital Group Central Cash Fund | 4.12 | 4.12 | _ | _ |
| □ Taiwan Semiconductor Manufacturing Co Ltd | 3.56 | 7.68 | _ | Technology |
| ⊕ Tencent Holdings Ltd | 2.47 | 10.15 | _ | Communication Svc |
| | 2.34 | 12.49 | 15.03 | Technology |
| ⊕ MercadoLibre Inc | 1.91 | 14.41 | 30.57 | Consumer Cyclical |
| | 1.79 | 16.20 | _ | Healthcare |
| | 1.48 | 17.67 | 62.15 | Communication Svc |
| ⊕ Kweichow Moutai Co Ltd Class A | 1.32 | 19.00 | 3.06 | Consumer Defensive |
| ⊕ Broadcom Inc | 1.29 | 20.28 | 55.95 | Technology |
| ○ NVIDIA Corp | 1.27 | 21.56 | 145.27 | Technology |

Total Holdings 579



American Funds Washington Mutual R6 RWMGX

Morningstar Category
Large Blend

Morningstar Index S&P 500 TR USD

Portfolio Manager(s)

Alan Berro since 07-1997
Alan Wilson since 07-2013
Diana Wagner since 06-2014
Jin Lee since 07-2014
Eric Stern since 11-2014
Irfan Furniturewala since 06-2015
Emme Kozloff since 07-2016
Mark Casey since 07-2016
Aline Avzaradel since 07-2021

Quantitative Screens

Performance: The fund has finished in the Large Blend category's top three quartiles in 7 of the 10 years it's been in existence.

Management: The fund's management has been in place for 27.27 years.

Net Expense: The fund's expense ratio of 0.26 is 64.38% lower than the Large Blend category average.

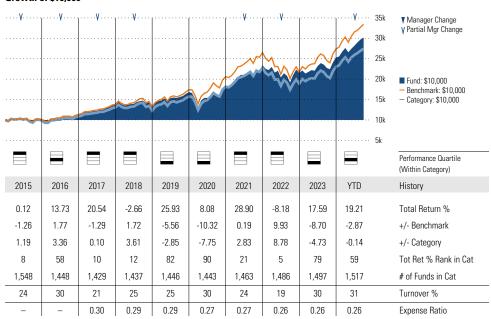
Morningstar Investment Management LLC Analysis

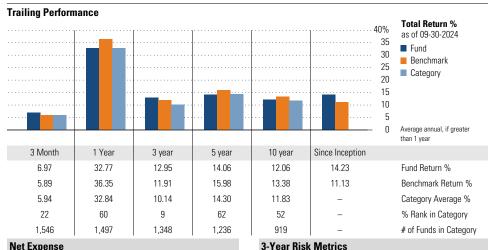
This fund passes all of Morningstar Investment
Management's quantitative screens. Morningstar
Investment Management has also assessed the fund from a
qualitative perspective and, as a fiduciary, is comfortable
recommending the fund's use in retirement plans.

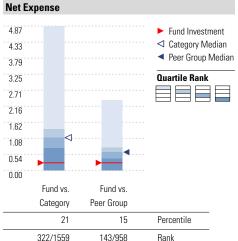
ESG Metrics

| Metric | Rating | Updated |
|-----------------------|----------|------------|
| Sustainability Rating | 2 | 08-31-2024 |
| Carbon Risk Score | Low Risk | 12-31-2022 |
| ESG Commitment | 1-Low | 02-15-2022 |

Growth of \$10,000







| J-1 Cui Illak Mictilica | | | |
|-------------------------|-------|-------|-------|
| | Fund | Bmark | Cat |
| Alpha | 2.83 | _ | -1.07 |
| Beta | 0.82 | _ | 0.94 |
| R-Squared | 91.93 | _ | 94.38 |
| Standard Deviation | 14.99 | 17.53 | 16.95 |
| Sharpe Ratio | 0.64 | 0.52 | 0.42 |
| Tracking Error | 5.30 | _ | 3.71 |
| Information Ratio | 0.20 | _ | -1.34 |
| Up Capture Ratio | 89.90 | _ | 92.03 |
| Down Capture Ratio | 80.55 | _ | 96.37 |
| | | | |

| Portfolio Metrics | | | |
|----------------------|--------|--------|--------|
| | Fund | Bmark | Cat |
| Price/Earnings Ratio | 24.87 | 27.50 | 26.80 |
| Price/Book Ratio | 4.16 | 4.80 | 5.15 |
| Geom Avg Mkt Cap \$B | 204.89 | 328.12 | 362.94 |
| ROE | 28.05 | 33.77 | 33.76 |
| | | | |



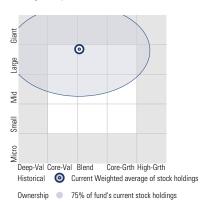
American Funds Washington Mutual R6 RWMGX

Morningstar CategoryMornin■ Large BlendS&P 50

Morningstar Index S&P 500 TR USD

Style Analysis as of 09-30-2024

Morningstar Style Box™



Style Breakdown

Equity

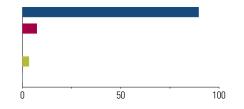
| 30 | 33 | 19 | Large |
|----|----|----|-------|
| 5 | 10 | 2 | Mid |
| 0 | 0 | 0 | Small |

Value Blend Growth

Weight %

>50 25-50 10-25 0-10

Asset Allocation as of 09-30-2024



| Total | 100.00 | 100.00 |
|---------------|--------|--------|
| Other | 0.03 | 0.96 |
| Cash | 3.20 | 0.37 |
| Bonds | 0.00 | 0.34 |
| Non-US Stocks | 7.20 | 2.42 |
| US Stocks | 89.56 | 95.93 |
| Asset Class | Net % | Cat% |
| | | |

| | Fund | Bmark | Cat | Fund | ▼ Benchm | ark 🛮 Cat | egory A | verage | |
|------------------------|-------|-------|-------|------|------------|-----------|---------|--------|--|
| Cyclical | 30.04 | 27.13 | 27.70 | | | | | | |
| Basic Materials | 2.53 | 2.00 | 2.54 | | | | | | |
| Consumer Cyclical | 7.69 | 10.30 | 9.74 | | [] | | | | |
| Financial Services | 16.91 | 12.49 | 13.42 | | [v | | | | |
| Real Estate | 2.91 | 2.34 | 2.00 | | | | | | |
| Sensitive | 42.01 | 52.68 | 51.46 | | | | | | |
| Communication Services | 5.01 | 8.87 | 8.40 | | 0 | | | | |
| Energy | 4.62 | 3.31 | 3.56 | | | | | | |
| Industrials | 10.47 | 7.59 | 9.69 | | | | | | |
| Technology | 21.91 | 32.91 | 29.81 | | | | | 1 | |
| Defensive | 27.95 | 20.18 | 20.82 | | | | | | |
| Consumer Defensive | 8.60 | 5.88 | 5.89 | | | | | | |
| Healthcare | 15.56 | 11.63 | 12.54 | | | | | | |
| Utilities | 3.79 | 2.67 | 2.39 | | | | | | |

| Top 15 Holdings as of 09-30-2024 | | | | |
|---|-------------|--------------|--------------|--------------------|
| Name | % Net Asset | Cumulative % | YTD Return % | Morningstar Sector |
| ⊕ Broadcom Inc | 6.27 | 6.27 | 55.95 | Technology |
| | 5.55 | 11.82 | 15.03 | Technology |
| ○ Capital Group Central Cash Fund | 3.17 | 15.00 | _ | _ |
| ─ UnitedHealth Group Inc | 3.00 | 18.00 | 12.21 | Healthcare |
| ⊖ Eli Lilly and Co | 2.77 | 20.77 | 52.65 | Healthcare |
| ⊕ Marsh & McLennan Companies Inc | 2.29 | 23.06 | 18.92 | Financial Services |
| | 2.25 | 25.31 | 21.40 | Technology |
| ⊕ Philip Morris International Inc | 2.20 | 27.51 | 33.24 | Consumer Defensive |
| | 1.59 | 29.10 | 30.43 | Healthcare |
| | 1.54 | 30.64 | 25.93 | Financial Services |
| ○ Comcast Corp Class A | 1.39 | 32.03 | -2.67 | Communication Svc |
| The Home Depot Inc | 1.32 | 33.35 | 18.87 | Consumer Cyclical |
| GE Aerospace | 1.27 | 34.62 | 78.88 | Industrials |
| | 1.24 | 35.86 | 46.20 | Industrials |
| | 1.23 | 37.09 | 18.92 | Communication Svc |

Total Holdings 185



Invesco Balanced-Risk Commodity Strat R6 IBRFX

Morningstar Category Commodities Broad Basket

Morningstar Index

Bloomberg Commodity TR USD

Portfolio Manager(s)

Chris Devine since 11-2010 Christian Ulrich since 11-2010 Mark Ahnrud since 11-2010 Scott Hixon since 11-2010 Scott Wolle since 11-2010

Quantitative Screens

Performance: The fund has finished in the Commodities Broad Basket category's top three quartiles in 7 of the 10 years it's been in existence.

Management: The fund's management has been in place for 13.84 years.

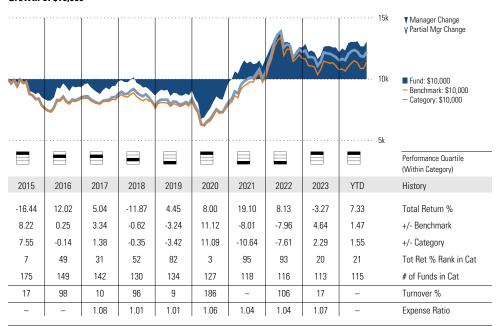
Style Consistency is not calculated for Fixed Income funds.

Net Expense: The fund's expense ratio of 1.14 is 12.87% higher than the Commodities Broad Basket category average.

Morningstar Investment Management LLC Analysis

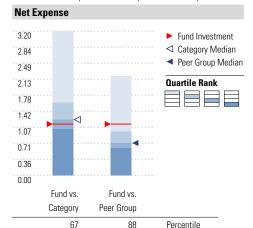
This fund passes all of Morningstar Investment Management's quantitative screens. Morningstar Investment Management has also assessed the fund from a qualitative perspective and, as a fiduciary, is comfortable recommending the fund's use in retirement plans.

Growth of \$10,000



Trailing Performance

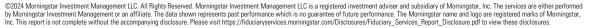




| 82 | 2/121 | 70/80 | Rank |
|-----------------|-------------------|----------------|-------------------------|
| Peer group is | a subset of the o | ategory and in | cludes funds with the |
| same manage | ment style (activ | e vs. passive) | and similar share class |
| characteristics | | | |

| 3- Tear hisk Wellics | | | |
|----------------------|-------|-------|-------|
| | Fund | Bmark | Cat |
| Alpha | 2.26 | _ | 1.47 |
| Beta | 0.71 | _ | 0.96 |
| R-Squared | 82.11 | - | 88.68 |
| Standard Deviation | 11.98 | 15.31 | 15.55 |
| Sharpe Ratio | 0.15 | 0.06 | 0.14 |
| Tracking Error | 6.75 | - | 4.85 |
| Information Ratio | 0.20 | - | 0.04 |
| Up Capture Ratio | 74.70 | - | 95.40 |
| Down Capture Ratio | 63.47 | - | 88.21 |
| | | | |

| Portfolio Metrics | | | |
|----------------------|------|-------|-------|
| | Fund | Bmark | Cat |
| Price/Earnings Ratio | - | _ | 7.93 |
| Price/Book Ratio | - | _ | 1.87 |
| Geom Avg Mkt Cap \$B | - | _ | 44.07 |
| ROE | - | - | 27.17 |
| | | | |



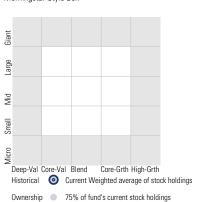


Invesco Balanced-Risk Commodity Strat R6 IBRFX

 Morningstar Category
 Morningstar Index

 Commodities Broad Basket
 Bloomberg Commodity TR USD









Weight %

>50 25-50 10-25 0-10



| | | Fund | Bmark | Cat | Fun | d | ▼ Be | enchma | ırk [| Cate | gory Av | erage | | |
|----------|------------------------|------|-------|-------|-----|---|------|--------|-------|------|---------|-------|--|--|
| Ն | Cyclical | - | - | 44.68 | | | | | | | | | | |
| ů. | Basic Materials | _ | _ | 44.68 | | | | | | | | | | |
| 4 | Consumer Cyclical | _ | _ | 0.00 | ĺ | | | | | | | | | |
| , | Financial Services | _ | _ | 0.00 | 0 | | | | | | | | | |
| ŧ | Real Estate | _ | _ | 0.00 | 0 | | | | | | | | | |
| M | Sensitive | - | - | 51.07 | | | | | | | | | | |
| ₫ | Communication Services | _ | _ | 0.00 | ĺ | | | | | | | | | |
| ð | Energy | _ | _ | 48.94 | | | | | | | | | | |
| ¢ | Industrials | _ | _ | 2.13 | | | | | | | | | | |
| | Technology | _ | _ | 0.00 | ĺ | | | | | | | | | |
| → | Defensive | - | - | 4.26 | | | | | | | | | | |
| | Consumer Defensive | _ | _ | 4.26 | | | | | | | | | | |
| ٠ | Healthcare | _ | _ | 0.00 | ĺ | | | | | | | | | |
| • | Utilities | _ | _ | 0.00 | | | | | | | | | | |

| Top 11 Holdings as of 09-30-2024 | | | | |
|--|-------------|--------------|--------------|--------------------|
| Name | % Net Asset | Cumulative % | YTD Return % | Morningstar Sector |
| ⊕ Invesco Shrt-Trm Inv Treasury InstI | 27.24 | 27.24 | _ | _ |
| ∋ Invesco Cayman Commodity Fund Iii Hf Hedge | 22.74 | 49.99 | _ | - |
| Ð Invesco Shrt-Trm Inv Gov&Agcy Instl | 14.74 | 64.73 | _ | - |
| United States Treasury Notes 4.71201% | 6.81 | 71.54 | _ | _ |
| Bank of Montreal 0.1% | 6.64 | 78.18 | - | - |
| United States Treasury Notes 4.80701% | 6.57 | 84.74 | _ | _ |
| United States Treasury Notes 4.74401% | 6.48 | 91.22 | _ | - |
| Barclays Bank plc 0.1% | 3.11 | 94.33 | _ | _ |
| Societe Generale S.A. 0.1% | 2.84 | 97.17 | _ | _ |
| Royal Bk Cda Medium Term Sr Bk Nts 144A 0.1% | 2.55 | 99.72 | - | - |
| ⊕ Usd Currency Cash | 0.28 | 100.00 | _ | _ |

Total Holdings 11



JPMorgan Large Cap Growth R6 JLGMX

Morningstar Category Large Growth

Morningstar Index

Russell 1000 Growth TR USD

Portfolio Manager(s)

Giri Devulapally since 08-2004 Holly Morris since 11-2020 Joseph Wilson since 11-2020 Larry Lee since 11-2020 Robert Maloney since 11-2022

Quantitative Screens

- Performance: The fund has finished in the Large Growth category's top three quartiles in 9 of the 10 years it's been
- Management: The fund's management has been in place for 20.18 years.
- Style: The fund has landed in its primary style box Large Growth — 100 % of the time over the past three years.
- Net Expense: The fund's expense ratio of 0.44 is 52.17% lower than the Large Growth category average.

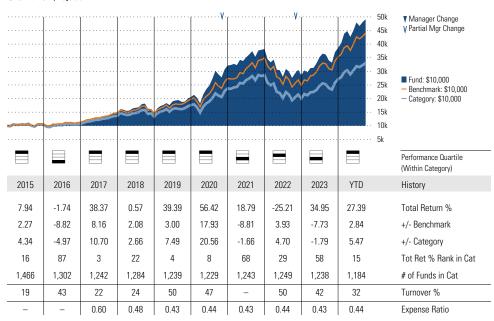
Morningstar Investment Management LLC Analysis

This fund passes all of Morningstar Investment Management's quantitative screens. Morningstar Investment Management has also assessed the fund from a qualitative perspective and, as a fiduciary, is comfortable recommending the fund's use in retirement plans.

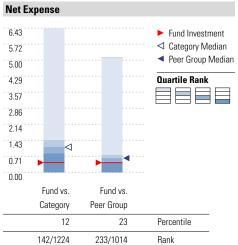
ESG Metrics

| Metric | Rating | Updated |
|-----------------------|----------|------------|
| Sustainability Rating | 2 | 08-31-2024 |
| Carbon Risk Score | Low Risk | 12-31-2022 |
| ESG Commitment | 2-Basic | 04-07-2022 |

Growth of \$10,000







| 3-Year Risk Metrics | | | |
|---------------------|-------|-------|--------|
| | Fund | Bmark | Cat |
| Alpha | 0.31 | _ | -4.22 |
| Beta | 0.94 | _ | 0.99 |
| R-Squared | 96.48 | _ | 92.51 |
| Standard Deviation | 19.90 | 20.85 | 21.45 |
| Sharpe Ratio | 0.47 | 0.47 | 0.27 |
| Tracking Error | 3.95 | _ | 5.84 |
| Information Ratio | -0.10 | _ | -0.84 |
| Up Capture Ratio | 96.21 | _ | 91.00 |
| Down Capture Ratio | 96.07 | _ | 105.24 |
| | | | |

| Portfolio Metrics | | | |
|----------------------|--------|--------|--------|
| | Fund | Bmark | Cat |
| Price/Earnings Ratio | 36.64 | 36.55 | 35.39 |
| Price/Book Ratio | 9.68 | 12.14 | 9.26 |
| Geom Avg Mkt Cap \$B | 574.04 | 675.16 | 541.50 |
| ROE | 39.32 | 44.40 | 41.06 |
| | | | |



JPMorgan Large Cap Growth R6 JLGMX

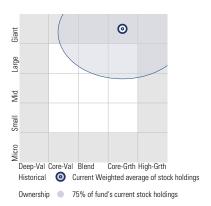
Morningstar Category Large Growth

Morningstar Index

Russell 1000 Growth TR USD

Style Analysis as of 09-30-2024

Morningstar Style Box™



Style Breakdown

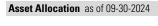
Equity

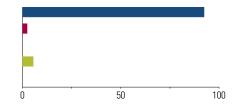
| 8 | 42 | 43 | Large |
|---|----|----|-------|
| 0 | 0 | 6 | Mid |
| 0 | 0 | 0 | Small |

Value Blend Growth

Weight %

>50 25-50 10-25 0-10





| Total | 100.00 | 100.00 |
|---------------|--------|--------|
| Other | 0.00 | 0.81 |
| Cash | 5.38 | 1.11 |
| Bonds | 0.00 | 0.00 |
| Non-US Stocks | 2.28 | 4.54 |
| US Stocks | 92.34 | 93.54 |
| Asset Class | Net % | Cat% |
| | | |

| | | Fund | Bmark | Cat | Fund | ▼ Be | nchmark | [] Ca | ategor | y Ave | rage | | | |
|----------------|------------------------|-------|-------|-------|------|------|---------|-------|--------|-------|------|---|--|--|
| _Մ | Cyclical | 21.78 | 21.25 | 23.66 | | | | | | | | | | |
| A | Basic Materials | 0.22 | 0.63 | 1.15 | 10 | | | | | | | | | |
| A | Consumer Cyclical | 14.23 | 14.03 | 13.31 | | | | | | | | | | |
| ı , | Financial Services | 7.33 | 6.00 | 8.36 | | | | | | | | | | |
| 侖 | Real Estate | 0.00 | 0.59 | 0.84 | Ĭ | | | | | | | | | |
| W | Sensitive | 65.34 | 67.12 | 61.28 | | | | | | | | | | |
| | Communication Services | 16.04 | 12.80 | 12.34 | | | | | | | | | | |
| • | Energy | 0.56 | 0.40 | 0.83 | 0 | | | | | | | | | |
| Ф | Industrials | 6.82 | 3.49 | 6.11 | | | | | | | | | | |
| | Technology | 41.92 | 50.43 | 42.00 | | | | | | | | • | | |
| - | Defensive | 12.88 | 11.63 | 15.05 | | | | | | | | | | |
| Ħ | Consumer Defensive | 1.79 | 3.63 | 2.72 | | | | | | | | | | |
| + | Healthcare | 11.09 | 7.78 | 11.85 | | | | | | | | | | |
| • | Utilities | 0.00 | 0.22 | 0.48 | Ö | | | | | | | | | |

| Top 15 Holdings as of 09-30-2024 | | | | |
|---|-------------|--------------|--------------|--------------------|
| Name | % Net Asset | Cumulative % | YTD Return % | Morningstar Sector |
| Microsoft Corp | 9.75 | 9.75 | 15.03 | Technology |
| NVIDIA Corp | 9.18 | 18.93 | 145.27 | Technology |
| Amazon.com Inc | 6.22 | 25.15 | 22.63 | Consumer Cyclical |
| Meta Platforms Inc Class A | 5.95 | 31.11 | 62.15 | Communication Svc |
| ⊕ JPMorgan Prime Money Market Inst | 5.36 | 36.46 | - | _ |
| Apple Inc | 5.18 | 41.64 | 21.40 | Technology |
| Eli Lilly and Co | 5.13 | 46.77 | 52.65 | Healthcare |
| Alphabet Inc Class C | 4.33 | 51.10 | 18.92 | Communication Svc |
| Netflix Inc | 3.00 | 54.10 | 45.68 | Communication Svc |
| ⊕ Mastercard Inc Class A | 2.82 | 56.93 | 16.24 | Financial Services |
| ⇒ Broadcom Inc | 2.34 | 59.27 | 55.95 | Technology |
| Oracle Corp | 2.12 | 61.39 | 62.76 | Technology |
| Intuitive Surgical Inc | 1.95 | 63.34 | 45.62 | Healthcare |
| Regeneron Pharmaceuticals Inc | 1.76 | 65.10 | 19.69 | Healthcare |
| D.R. Horton Inc | 1.72 | 66.82 | 26.12 | Consumer Cyclical |

Total Holdings 68



JPMorgan US Equity R6 JUEMX

Morningstar Category Large Blend

Morningstar Index S&P 500 TR USD

Portfolio Manager(s)

Scott Davis since 08-2014 Shilpee Raina since 11-2021

Quantitative Screens

- Performance: The fund has finished in the Large Blend category's top three quartiles in 10 of the 10 years it's been in existence.
- Management: The fund's management has been in place for 10.13 years.
- × Style: The fund has landed in its primary style box Large Blend 41.94 % of the time over the past three years
- Net Expense: The fund's expense ratio of 0.44 is 39.73% lower than the Large Blend category average.

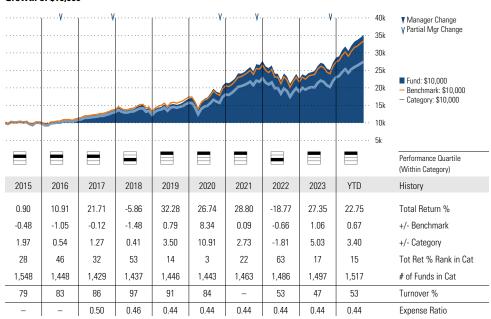
Morningstar Investment Management LLC Analysis

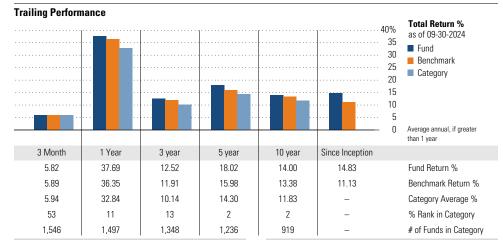
The fund fails our style consistency screen as, similar to the broad market and peers, it plots on the border with growth. We are not concerned with this screen failure.

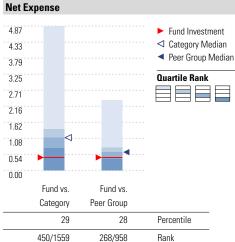
ESG Metrics

| Metric | Rating | Updated |
|-----------------------|----------|------------|
| Sustainability Rating | 3 | 08-31-2024 |
| Carbon Risk Score | Low Risk | 12-31-2022 |
| FSG Commitment | 2-Basic | 03-11-2022 |

Growth of \$10,000







| 3-Year Risk Metrics | | | |
|---------------------|-------|-------|-------|
| | Fund | Bmark | Cat |
| Alpha | 0.74 | - | -1.07 |
| Beta | 0.98 | - | 0.94 |
| R-Squared | 98.70 | - | 94.38 |
| Standard Deviation | 17.32 | 17.53 | 16.95 |
| Sharpe Ratio | 0.55 | 0.52 | 0.42 |
| Tracking Error | 2.00 | - | 3.71 |
| Information Ratio | 0.30 | - | -1.34 |
| Up Capture Ratio | 99.39 | - | 92.03 |
| Down Capture Ratio | 96.56 | - | 96.37 |
| | | | |

| Portfolio Metrics | | | |
|----------------------|--------|--------|--------|
| | Fund | Bmark | Cat |
| Price/Earnings Ratio | 28.47 | 27.50 | 26.80 |
| Price/Book Ratio | 5.31 | 4.80 | 5.15 |
| Geom Avg Mkt Cap \$B | 362.67 | 328.12 | 362.94 |
| ROE | 35.23 | 33.77 | 33.76 |
| | | | |



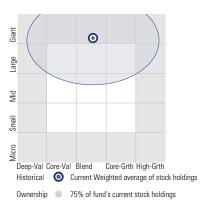
JPMorgan US Equity R6 JUEMX

Morningstar CategoryMorning■ Large BlendS&P 500

Morningstar Index S&P 500 TR USD

Style Analysis as of 09-30-2024

Morningstar Style Box™



Style Breakdown

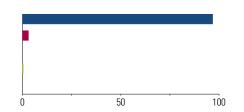
Equity

| 27 | 46 | 16 | Large |
|----|----|----|-------|
| 2 | 3 | 7 | Mid |
| 0 | 0 | 0 | Small |

Value Blend Growth

Weight %

>50 25-50 10-25 0-10



Asset Allocation as of 09-30-2024

| Total | 100.00 | 100.00 |
|---------------|--------|--------|
| Other | 0.00 | 0.96 |
| Cash | 0.32 | 0.37 |
| Bonds | 0.00 | 0.34 |
| Non-US Stocks | 2.97 | 2.42 |
| US Stocks | 96.71 | 95.93 |
| Asset Class | Net % | Cat% |
| | | |

| | Fund | Bmark | Cat | Fund | Benchma | ark 🛚 C | ategor | y Avera | age | |
|------------------------|-------|-------|-------|------|-----------------------------|---------|--------|---------|-----|--|
| Cyclical | 26.63 | 27.13 | 27.70 | | | | | | | |
| Basic Materials | 1.87 | 2.00 | 2.54 | | | | | | | |
| Consumer Cyclical | 12.59 | 10.30 | 9.74 | | | | | | | |
| Financial Services | 11.45 | 12.49 | 13.42 | | | | | | | |
| Real Estate | 0.72 | 2.34 | 2.00 | ■ [| | | | | | |
| Sensitive | 55.88 | 52.68 | 51.46 | | | | | | | |
| Communication Services | 6.18 | 8.87 | 8.40 | _ | | | | | | |
| Energy | 4.72 | 3.31 | 3.56 | | | | | | | |
| Industrials | 11.01 | 7.59 | 9.69 | | | | | | | |
| Technology | 33.97 | 32.91 | 29.81 | | | | | i | | |
| Defensive | 17.49 | 20.18 | 20.82 | | | | | | | |
| Consumer Defensive | 1.21 | 5.88 | 5.89 | | | | | | | |
| Healthcare | 12.20 | 11.63 | 12.54 | | | | | | | |
| Utilities | 4.08 | 2.67 | 2.39 | | | | | | | |

| Top 15 Holdings as of 09-30-2024 | | | | |
|---|-------------|--------------|--------------|--------------------|
| Name | % Net Asset | Cumulative % | YTD Return % | Morningstar Sector |
| | 8.86 | 8.86 | 15.03 | Technology |
| | 7.71 | 16.57 | 21.40 | Technology |
| ⊕ NVIDIA Corp | 7.15 | 23.73 | 145.27 | Technology |
| | 4.22 | 27.94 | 22.63 | Consumer Cyclical |
| | 3.40 | 31.34 | 62.15 | Communication Svc |
| ⊕ Alphabet Inc Class A | 2.76 | 34.10 | 19.01 | Communication Svc |
| ─ UnitedHealth Group Inc | 2.67 | 36.77 | 12.21 | Healthcare |
| ⊕ Lowe's Companies Inc | 2.64 | 39.41 | 23.21 | Consumer Cyclical |
| ⊕ Wells Fargo & Co | 2.60 | 42.01 | 17.01 | Financial Services |
| ⊕ Exxon Mobil Corp | 2.51 | 44.52 | 20.09 | Energy |
| | 2.47 | 47.00 | 16.24 | Financial Services |
| ⊕ NXP Semiconductors NV | 2.27 | 49.26 | 5.82 | Technology |
| AbbVie Inc | 2.25 | 51.51 | 30.43 | Healthcare |
| ⊕ Baker Hughes Co Class A | 2.20 | 53.71 | 7.61 | Energy |
| ⊕ Eaton Corp PLC | 2.17 | 55.89 | 38.80 | Industrials |

Total Holdings 54



Loomis Sayles Core Plus Bond N NERNX

Morningstar Category Morningstar Index
Intermediate Core-Plus Bond Bloomberg US Agg Bond TR USD

Portfolio Manager(s)

Peter Palfrey since 12-1996 Richard Raczkowski since 05-1999 Ian Anderson since 02-2020 Barath Sankaran since 02-2020

Quantitative Screens

Performance: The fund has finished in the Intermediate
 Core-Plus Bond category's top three quartiles in 7 of the 10
 years it's been in existence.

Management: The fund's management has been in place for 27.77 years.

Style Consistency is not calculated for Fixed Income funds.

Net Expense: The fund's expense ratio of 0.4 is 45.95% lower than the Intermediate Core-Plus Bond category average.

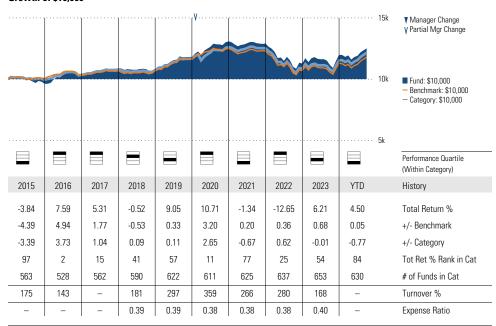
Morningstar Investment Management LLC Analysis

This fund passes all of Morningstar Investment
Management's quantitative screens. Morningstar
Investment Management has also assessed the fund from a
qualitative perspective and, as a fiduciary, is comfortable
recommending the fund's use in retirement plans.

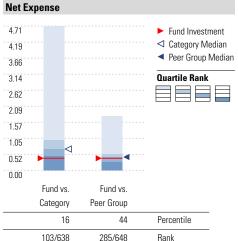
ESG Metrics

| Metric | Rating | Updated |
|-----------------------|--------|------------|
| Sustainability Rating | 3 | 08-31-2024 |
| ESG Commitment | 1-Low | 02-15-2022 |

Growth of \$10,000







| 3-Year KISK Wetrics | | | |
|---------------------|--------|-------|-------|
| | Fund | Bmark | Cat |
| Alpha | 0.45 | - | 0.04 |
| Beta | 1.10 | - | 1.01 |
| R-Squared | 98.14 | - | 96.15 |
| Standard Deviation | 8.44 | 7.63 | 7.84 |
| Sharpe Ratio | -0.55 | -0.66 | -0.64 |
| Tracking Error | 1.37 | _ | 1.52 |
| Information Ratio | 0.20 | _ | 0.03 |
| Up Capture Ratio | 109.17 | _ | 99.02 |
| Down Capture Ratio | 105.47 | _ | 99.03 |
| | | | |

| Portfolio Metrics | | | |
|-------------------|------|-------|------|
| | Fund | Bmark | Cat |
| Avg Eff Duration | 6.80 | 4.43 | 6.10 |
| Avg Eff Maturity | 9.55 | - | 8.64 |



Loomis Sayles Core Plus Bond N NERNX

Morningstar Category Morningstar Index
Intermediate Core-Plus Bond Bloomberg US Agg Bond TR USD

Net %

0.00

0.00

95.49

4.50

0.00

100.00

Cat%

0.13

0.00

102.12

-2.42

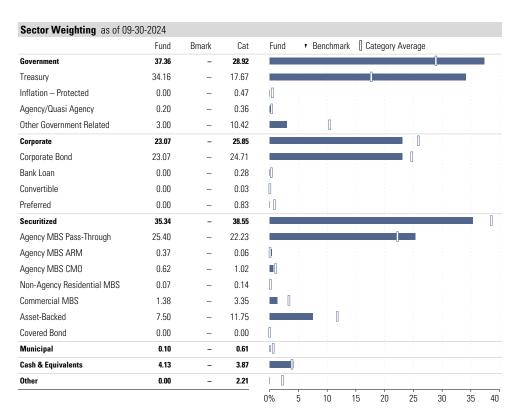
0.18

100.00



| Asset Allocation | on as of 09-30-2024 | | |
|------------------|---------------------|-----|---------------|
| | | | Asset Class |
| | | | US Stocks |
| | | | Non-US Stocks |
| | | | Bonds |
| | | | Cash |
| | | | Other |
| 0 | 50 | 100 | Total |

| Credit Rating Breakdown | Fund | Bmark | Cat |
|-------------------------|-------|-------|-------|
| AAA | 66.16 | 3.53 | 41.95 |
| AA | 3.62 | 74.59 | 19.47 |
| A | 7.90 | 10.82 | 10.81 |
| BBB | 15.72 | 8.32 | 17.93 |
| BB | 5.76 | 0.28 | 4.43 |
| В | 0.46 | 0.00 | 1.70 |
| Below B | 0.06 | 0.00 | 0.88 |
| Not Rated | 0.32 | 2.46 | 2.83 |
| | | | |



| Name | Maturity Date | % Net Asset | Cumulative % | Fixed Income Sector |
|--|---------------|-------------|--------------|---------------------|
| ① United States Treasury Notes 3.625% | 08-2029 | 2.85 | 2.85 | _ |
| United States Treasury Notes 4% | 02-2034 | 2.22 | 5.06 | _ |
| United States Treasury Bonds 2% | 11-2041 | 2.18 | 7.24 | _ |
| United States Treasury Notes 3.375% | 05-2033 | 1.91 | 9.14 | _ |
| United States Treasury Notes 3.5% | 02-2033 | 1.54 | 10.68 | - |
| → Federal National Mortgage Association 2.5% | 03-2062 | 1.47 | 12.15 | _ |
| ⊕ 10 Year Treasury Note Future Dec 24 | 12-2024 | 1.38 | 13.52 | _ |
| United States Treasury Bonds 1.75% | 08-2041 | 1.34 | 14.87 | _ |
| ⇒ Federal National Mortgage Association 2.5% | 03-2062 | 1.32 | 16.18 | _ |
| | 11-2032 | 1.28 | 17.46 | _ |

Total Holdings 828



MFS Mid Cap Growth R6 OTCKX

Morningstar Category

Mid-Cap Growth

Morningstar Index

Russell Mid Cap Growth TR USD

Portfolio Manager(s)

Eric Fischman since 11-2008 Eric Braz since 06-2021

Quantitative Screens

Performance: The fund has finished in the Mid-Cap Growth category's top three quartiles in 10 of the 10 years it's been in existence.

Management: The fund's management has been in place for 15.87 years.

Net Expense: The fund's expense ratio of 0.66 is
 37.74% lower than the Mid-Cap Growth category average.

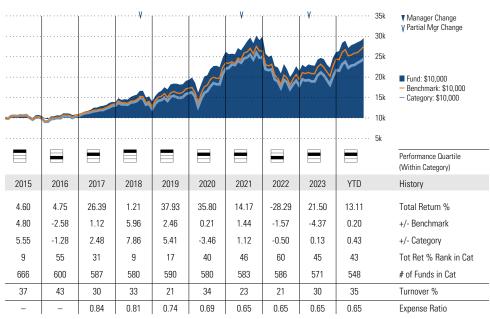
Morningstar Investment Management LLC Analysis

This fund passes all of Morningstar Investment
Management's quantitative screens. Morningstar
Investment Management has also assessed the fund from a
qualitative perspective and, as a fiduciary, is comfortable
recommending the fund's use in retirement plans.

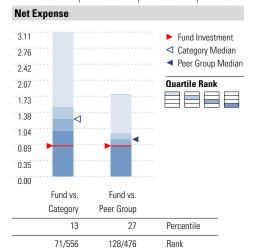
ESG Metrics

| Metric | Rating | Updated |
|-----------------------|----------|------------|
| Sustainability Rating | 4 | 08-31-2024 |
| Carbon Risk Score | Low Risk | 12-31-2022 |
| FSG Commitment | 2-Basic | 02-15-2022 |

Growth of \$10,000







| 3-Year Kisk Metrics | | | |
|---------------------|-------|-------|--------|
| | Fund | Bmark | Cat |
| Alpha | -0.73 | _ | -2.53 |
| Beta | 0.92 | _ | 0.98 |
| R-Squared | 94.82 | _ | 90.82 |
| Standard Deviation | 20.10 | 21.31 | 22.10 |
| Sharpe Ratio | -0.02 | 0.03 | -0.08 |
| Tracking Error | 4.90 | _ | 6.61 |
| Information Ratio | -0.18 | _ | -0.59 |
| Up Capture Ratio | 92.39 | _ | 94.64 |
| Down Capture Ratio | 95.16 | _ | 104.30 |
| | | | |

| Portfolio Metrics | | | |
|----------------------|-------|-------|-------|
| | Fund | Bmark | Cat |
| Price/Earnings Ratio | 38.57 | 31.89 | 33.60 |
| Price/Book Ratio | 6.64 | 8.97 | 5.72 |
| Geom Avg Mkt Cap \$B | 27.37 | 24.60 | 22.41 |
| ROE | 18.31 | 31.31 | 21.72 |
| | | | |



MFS Mid Cap Growth R6 OTCKX

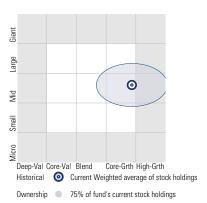
Morningstar Category Mid-Cap Growth

Morningstar Index

Russell Mid Cap Growth TR USD

Style Analysis as of 09-30-2024

Morningstar Style Box™



Style Breakdown

Equity

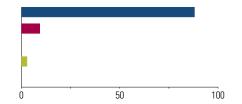
| 1. / | | | |
|------|----|----|---------|
| 0 | 4 | 13 | raige |
| 2 | 13 | 57 | MIN |
| 1 | 2 | 7 | ollidii |

Value Blend Growth

Weight %

>50 25-50 10-25 0-10

Asset Allocation as of 09-30-2024



| Total | 100.00 | 100.00 |
|---------------|--------|--------|
| Other | 0.00 | 0.50 |
| Cash | 2.75 | 1.54 |
| Bonds | 0.00 | 0.05 |
| Non-US Stocks | 9.27 | 4.14 |
| US Stocks | 87.98 | 93.78 |
| Asset Class | Net % | Cat% |
| | | |

| Sec | ctor Weighting as of 09-3 | 30-2024 | | | | | | | | | | | | | | |
|-----------|---------------------------|---------|-------|-------|-----|---|------|-------|-------|------|---------|--------|----|----|----|----|
| | | Fund | Bmark | Cat | Fun | d | ▼ Be | nchma | ark [| Cate | jory Av | /erage | | | | |
| Դ | Cyclical | 28.80 | 28.42 | 28.81 | | | | | | | | | | | | |
| A | Basic Materials | 1.90 | 0.99 | 2.00 | | | | | | | | | | | | |
| A | Consumer Cyclical | 12.64 | 15.37 | 12.82 | | | | 0 | | | | | | | | |
| Ę | Financial Services | 12.69 | 10.61 | 11.40 | | | | | | | | | | | | |
| fi | Real Estate | 1.57 | 1.45 | 2.59 | | | | | | | | | | | | |
| W | Sensitive | 54.19 | 53.61 | 50.91 | | | | | | | | | | | | |
| | Communication Services | 6.35 | 2.63 | 3.67 | | | | | | | | | | | | |
| • | Energy | 2.94 | 3.89 | 2.99 | | | | | | | | | | | | |
| Ф | Industrials | 22.12 | 16.38 | 17.78 | | | | | | | | | | | | |
| | Technology | 22.78 | 30.71 | 26.47 | | | | | | | 7 | | | | | |
| → | Defensive | 17.01 | 17.96 | 20.28 | | | | - | | | | | | | | |
| Ħ | Consumer Defensive | 1.66 | 2.43 | 2.45 | | | | | | | | | | | | |
| + | Healthcare | 14.76 | 13.79 | 16.95 | | | | | | | | | | | | |
| • | Utilities | 0.59 | 1.74 | 0.88 | • | | | | | | | | | | | |
| | | | | | 0% | 5 | 10 | 15 | 20 | 25 | 30 | 35 | 40 | 45 | 50 | 55 |

| Top 15 Holdings as of 09-30-2024 | | | | |
|--|-------------|--------------|--------------|--------------------|
| Name | % Net Asset | Cumulative % | YTD Return % | Morningstar Sector |
| ⊖ Howmet Aerospace Inc | 3.32 | 3.32 | 85.57 | Industrials |
| | 2.77 | 6.09 | 47.16 | Technology |
| ⊕ Currency Cash CASH_USD | 2.75 | 8.85 | _ | - |
| Guidewire Software Inc | 2.43 | 11.28 | 67.77 | Technology |
| Spotify Technology SA | 2.25 | 13.53 | 96.12 | Communication Svc |
| Bright Horizons Family Solutions Inc | 2.18 | 15.71 | 48.69 | Consumer Cyclical |
| Gartner Inc | 2.17 | 17.88 | 12.34 | Technology |
| MSCI Inc | 2.14 | 20.02 | 3.90 | Financial Services |
| Verisk Analytics Inc | 2.13 | 22.15 | 12.67 | Industrials |
| Tyler Technologies Inc | 2.10 | 24.25 | 39.61 | Technology |
| Take-Two Interactive Software Inc | 2.09 | 26.34 | -4.50 | Communication Svc |
| Wolters Kluwer NV | 2.05 | 28.38 | 19.26 | Industrials |
| Westinghouse Air Brake Technologies Corp | 1.97 | 30.36 | 43.71 | Industrials |
| Arthur J. Gallagher & Co | 1.86 | 32.22 | 25.92 | Financial Services |
| | 1.85 | 34.07 | 10.92 | Basic Materials |

Total Holdings 93



MFS New Discovery R6 MNDKX

Morningstar Category

Small Growth

Morningstar Index

Russell 2000 Growth TR USD

Portfolio Manager(s)

Michael Grossman since 12-2013

Quantitative Screens

Performance: The fund has finished in the Small Growth category's top three quartiles in 8 of the 10 years it's been in existence.

Management: The fund's management has been in place for 10.76 years.

Style: The fund has landed in its primary style box — Small Growth — 100 % of the time over the past three years.

Net Expense: The fund's expense ratio of 0.9 is 22.41% lower than the Small Growth category average.

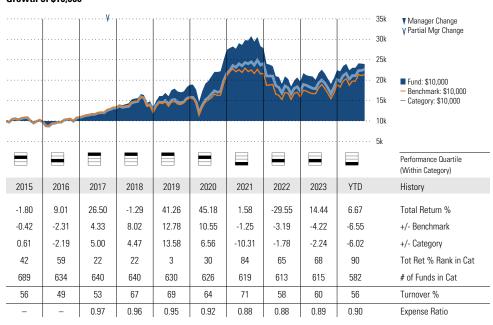
Morningstar Investment Management LLC Analysis

This fund passes all of Morningstar Investment
Management's quantitative screens. Morningstar
Investment Management has also assessed the fund from a
qualitative perspective and, as a fiduciary, is comfortable
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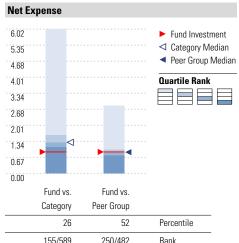
ESG Metrics

| Metric | Rating | Updated |
|-----------------------|-------------|------------|
| Sustainability Rating | 4 | 08-31-2024 |
| Carbon Risk Score | Medium Risk | 12-31-2022 |

Growth of \$10,000







| 3-Year Kisk Metrics | | | |
|---------------------|-------|-------|-------|
| | Fund | Bmark | Cat |
| Alpha | -6.66 | _ | -1.40 |
| Beta | 0.89 | _ | 0.92 |
| R-Squared | 94.12 | _ | 91.59 |
| Standard Deviation | 21.19 | 23.09 | 22.33 |
| Sharpe Ratio | -0.40 | -0.07 | -0.13 |
| Tracking Error | 5.73 | _ | 6.78 |
| Information Ratio | -1.10 | _ | -0.14 |
| Up Capture Ratio | 73.39 | _ | 89.78 |
| Down Capture Ratio | 94.86 | - | 94.76 |
| | | | |

| Portfolio Metrics | | | |
|----------------------|-------|-------|-------|
| | Fund | Bmark | Cat |
| Price/Earnings Ratio | 23.10 | 23.07 | 28.66 |
| Price/Book Ratio | 3.25 | 4.22 | 4.19 |
| Geom Avg Mkt Cap \$B | 5.51 | 3.28 | 6.71 |
| ROE | 5.38 | 6.24 | 12.92 |
| | | | |



MFS New Discovery R6 MNDKX

Morningstar Category Small Growth

Morningstar Index

Russell 2000 Growth TR USD

Style Analysis as of 09-30-2024

Morningstar Style Box™



Style Breakdown

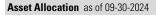
Equity

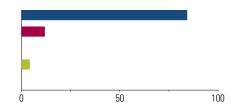
| Lquity | | | |
|--------|----|----|-------|
| 0 | 0 | 1 | Large |
| 0 | 11 | 14 | Mid |
| 13 | 34 | 27 | Small |

Value Blend Growth

Weight %

>50 25-50 10-25 0-10





| Total | 100.00 | 100.00 |
|---------------|--------|--------|
| Other | 0.00 | 1.23 |
| Cash | 4.09 | 1.50 |
| Bonds | 0.00 | 0.00 |
| Non-US Stocks | 11.72 | 4.54 |
| US Stocks | 84.19 | 92.73 |
| Asset Class | Net % | Cat% |
| | | |

| Sec | ctor Weighting as of 09-3 | 30-2024 | | | | | | | | | | | | | | |
|----------|---------------------------|---------|-------|-------|-----|-----|------|-------|-----|------|---------|--------|----|----|----|----|
| | | Fund | Bmark | Cat | Fun | d | ▼ Be | nchma | ırk | Cate | jory Av | /erage | | | | |
| <u></u> | Cyclical | 18.39 | 22.41 | 25.06 | | | | | | | | | | | | |
| A | Basic Materials | 3.10 | 4.19 | 3.07 | |] [| Ė | | | | | | | | | |
| A | Consumer Cyclical | 7.41 | 9.35 | 10.77 | | | [] | | | | | | | | | |
| P | Financial Services | 3.58 | 7.23 | 8.75 | | | [| | | | | | | | | |
| 命 | Real Estate | 4.30 | 1.64 | 2.47 | | | | | | | | | | | | |
| W | Sensitive | 52.49 | 47.63 | 50.15 | | | | | | | | | | | | Ī |
| d | Communication Services | 1.98 | 1.80 | 1.41 | | _ : | | | | | | | | | | |
| • | Energy | 5.61 | 3.35 | 3.70 | | | | | | | | | | | | |
| Ф | Industrials | 20.40 | 20.63 | 21.13 | | | | | | | | | | | | |
| | Technology | 24.50 | 21.85 | 23.91 | | | | | | | 1 | | | | | |
| → | Defensive | 29.12 | 29.95 | 24.80 | | | | | | | _ | | | | | |
| Ħ | Consumer Defensive | 4.92 | 3.81 | 4.25 | | 0 | | | | | | | | | | |
| + | Healthcare | 24.20 | 25.54 | 19.87 | | | | | | • ' | | | | | | |
| • | Utilities | 0.00 | 0.60 | 0.68 | ΙŪ | | | | | | | | | | | |
| | | | | | 0% | 5 | 10 | 15 | 20 | 25 | 30 | 35 | 40 | 45 | 50 | 55 |

| Name | % Net Asset | Cumulative % | YTD Return % | Morningstar Sector |
|--|-------------|--------------|---------------|--------------------|
| Name | % Net Asset | Cumulative % | rib netuiii % | Morningstar Sector |
| ⊕ Currency Cash CASH_USD | 4.10 | 4.10 | _ | _ |
| ⊕ Summit Materials Inc Class A | 2.28 | 6.38 | 1.48 | Basic Materials |
| CACI International Inc Class A | 2.19 | 8.58 | 55.80 | Technology |
| US Foods Holding Corp | 2.17 | 10.75 | 35.43 | Consumer Defensive |
| Crane Co | 2.13 | 12.87 | 34.50 | Industrials |
| Guidewire Software Inc | 2.01 | 14.88 | 67.77 | Technology |
| TopBuild Corp | 1.92 | 16.80 | 8.70 | Industrials |
| → RB Global Inc | 1.74 | 18.54 | 21.57 | Industrials |
| nVent Electric PLC | 1.73 | 20.27 | 19.87 | Industrials |
| CCC Intelligent Solutions Holdings Inc | 1.65 | 21.93 | -2.99 | Technology |
| GFL Environmental Inc | 1.63 | 23.56 | 15.68 | Industrials |
| TechnipFMC PLC | 1.59 | 25.15 | 30.98 | Energy |
| Genius Sports Ltd | 1.56 | 26.71 | 26.86 | Communication Svc |
| KBR Inc | 1.52 | 28.22 | 18.35 | Industrials |
| Skechers USA Inc Class A | 1.49 | 29.71 | 7.35 | Consumer Cyclical |

Total Holdings 111



Neuberger Berman Real Estate R6 NRREX

Morningstar Category Real Estate Morningstar Index

S&P United States REIT TR USD

Portfolio Manager(s)

Steve Shigekawa since 12-2005 Brian Jones since 10-2008 Archena Alagappan since 04-2024

Quantitative Screens

Q Performance: The fund has finished in the Real Estate category's top three quartiles in 9 of the 10 years it's been in existence.

Management: The fund's management has been in place for 18.76 years.

Net Expense: The fund's expense ratio of 0.76 is 31.53% lower than the Real Estate category average.

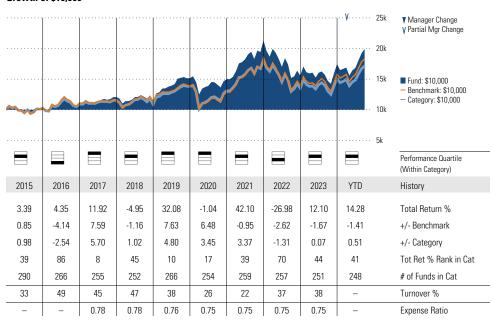
Morningstar Investment Management LLC Analysis

This fund passes all of Morningstar Investment
Management's quantitative screens. Morningstar
Investment Management has also assessed the fund from a
qualitative perspective and, as a fiduciary, is comfortable
recommending the fund's use in retirement plans.

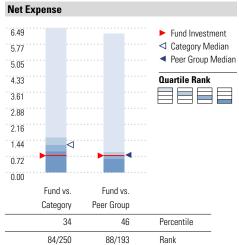
ESG Metrics

| Metric | Rating | Updated |
|-----------------------|----------|------------|
| Sustainability Rating | 3 | 08-31-2024 |
| Carbon Risk Score | Low Risk | 12-31-2022 |

Growth of \$10,000







| 3-Year RISK Wietrics | | | |
|----------------------|--------|-------|--------|
| | Fund | Bmark | Cat |
| Alpha | -2.03 | _ | -2.12 |
| Beta | 1.01 | _ | 0.97 |
| R-Squared | 97.32 | _ | 94.85 |
| Standard Deviation | 21.96 | 21.44 | 21.37 |
| Sharpe Ratio | 0.06 | 0.16 | 0.05 |
| Tracking Error | 3.60 | _ | 4.07 |
| Information Ratio | -0.59 | _ | -0.70 |
| Up Capture Ratio | 97.26 | _ | 93.85 |
| Down Capture Ratio | 103.60 | _ | 100.60 |
| | | | |

| Portfolio Metrics | | | |
|----------------------|-------|-------|-------|
| | Fund | Bmark | Cat |
| Price/Earnings Ratio | 39.98 | 38.46 | 36.76 |
| Price/Book Ratio | 2.55 | 2.42 | 2.68 |
| Geom Avg Mkt Cap \$B | 33.34 | 9.35 | 38.20 |
| ROE | 18.10 | 9.56 | 16.26 |
| | | | |



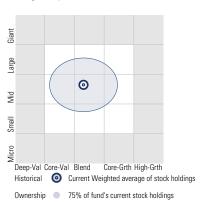
Neuberger Berman Real Estate R6 NRREX

Morningstar Index **Morningstar Category** Real Estate

S&P United States REIT TR USD

Style Analysis as of 09-30-2024

Morningstar Style Box™



Style Breakdown

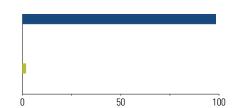
Equity

| 0 | 29 | 5 | Large |
|----|----|---|-------|
| 12 | 38 | 4 | Mid |
| 4 | 8 | 0 | Small |

Value Blend Growth

Weight %

>50 25-50 10-25 0-10



Asset Allocation as of 09-30-2024

| Total | 100.00 | 100.00 |
|---------------|--------|--------|
| Other | 0.00 | 7.63 |
| Cash | 1.68 | 1.55 |
| Bonds | 0.00 | 1.02 |
| Non-US Stocks | 0.00 | 1.06 |
| US Stocks | 98.32 | 88.74 |
| Asset Class | Net % | Cat% |
| | | |

| | | Fund | Bmark | Cat | Fund | ▼ B | enchmark |] Ca | itego | ry Av | erage | | | |
|----------|------------------------|--------|-------|-------|------|-----|----------|------|-------|-------|-------|--|----|--|
| , | Cyclical | 100.00 | 99.13 | 99.07 | | | | | | | | | | |
| h. | Basic Materials | 0.00 | 0.00 | 0.11 | | | | | | | | | | |
| 6 | Consumer Cyclical | 0.00 | 0.13 | 1.78 | i[| | | | | | | | | |
| | Financial Services | 0.00 | 0.00 | 0.35 | | | | | | | | | | |
| 3 | Real Estate | 100.00 | 99.00 | 96.83 | | | | | | | | | Ė. | |
| A | Sensitive | 0.00 | 0.87 | 0.75 | Ó | | | | | | | | | |
| | Communication Services | 0.00 | 0.00 | 0.16 | | | | | | | | | | |
| | Energy | 0.00 | 0.00 | 0.02 | | | | | | | | | | |
| ŀ | Industrials | 0.00 | 0.87 | 0.27 | ľ | | | | | | | | | |
| 1 | Technology | 0.00 | 0.00 | 0.30 | | | | | | | | | | |
| + | Defensive | 0.00 | 0.00 | 0.19 | İ | | | | | | | | | |
| | Consumer Defensive | 0.00 | 0.00 | 0.00 | | | | | | | | | | |
| 1 | Healthcare | 0.00 | 0.00 | 0.16 | | | | | | | | | | |
| 1 | Utilities | 0.00 | 0.00 | 0.03 | ĺ | | | | | | | | | |

| Top 15 Holdings as of 09-30-2024 | | | | |
|---|-------------|--------------|--------------|--------------------|
| Name | % Net Asset | Cumulative % | YTD Return % | Morningstar Sector |
| Prologis Inc | 8.85 | 8.85 | -3.11 | Real Estate |
| ⊕ American Tower Corp | 8.48 | 17.33 | 9.23 | Real Estate |
| | 7.11 | 24.44 | 11.80 | Real Estate |
| ⊕ AvalonBay Communities Inc | 4.71 | 29.15 | 23.04 | Real Estate |
| ─ Welltower Inc | 4.69 | 33.84 | 44.08 | Real Estate |
| | 4.58 | 38.42 | 72.69 | Real Estate |
| ─ Public Storage | 4.55 | 42.97 | 22.25 | Real Estate |
| ○ Ventas Inc | 4.47 | 47.44 | 30.48 | Real Estate |
| | 4.37 | 51.81 | 22.70 | Real Estate |
| ① Sun Communities Inc | 3.89 | 55.70 | 3.23 | Real Estate |
| | 3.82 | 59.52 | -3.96 | Real Estate |
| | 3.13 | 62.65 | 14.07 | Real Estate |
| ① Crown Castle Inc | 2.57 | 65.22 | 7.06 | Real Estate |
| ⊕ Extra Space Storage Inc ■ | 2.42 | 67.63 | 15.42 | Real Estate |
| ⊕ UDR Inc | 2.39 | 70.02 | 21.73 | Real Estate |

Total Holdings 34



PIMCO International Bond (USD-Hdg) Instl PFORX

Morningstar Category Global Bond-USD Hedged Morningstar Index

d Bloomberg US Agg Bond TR USD

Portfolio Manager(s)

Andrew Balls since 09-2014 Lorenzo Pagani since 09-2014 Sachin Gupta since 09-2014

Quantitative Screens

Performance: The fund has finished in the Global Bond-USD Hedged category's top three quartiles in 10 of the 10 years it's been in existence.

Management: The fund's management has been in place for 10.02 years.

Style Consistency is not calculated for Fixed Income funds.

Net Expense: The fund's expense ratio of 0.75 is 7.14% higher than the Global Bond-USD Hedged category average.

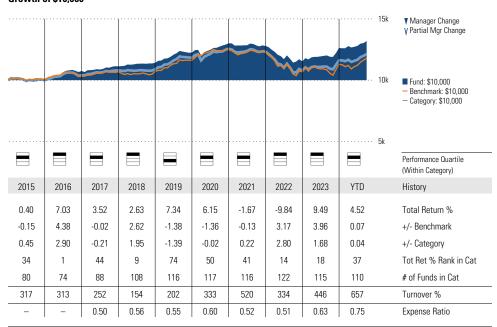
Morningstar Investment Management LLC Analysis

This fund passes all of Morningstar Investment
Management's quantitative screens. Morningstar
Investment Management has also assessed the fund from a
qualitative perspective and, as a fiduciary, is comfortable
recommending the fund's use in retirement plans.

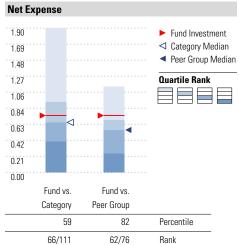
ESG Metrics

| Metric | Rating | Updated |
|-----------------------|--------|------------|
| Sustainability Rating | 3 | 03-31-2024 |

Growth of \$10,000



Trailing Performance Total Return % as of 09-30-2024 ■ Fund Benchmark Category Average annual, if greater than 1 year 3 Month 1 Year 5 year 10 year Since Inception 3 year 3.12 10.77 0.93 1.37 3.15 6.28 Fund Return % 5.20 11.57 -1.39 0.33 1.84 6.60 Benchmark Return % 4.01 10.90 -0 63 1 91 0.41 Category Average % 85 57 4 15 % Rank in Category 111 107 105 97 60 # of Funds in Category



| 3-Year Kisk Metrics | | | |
|---------------------|-------|-------|-------|
| | Fund | Bmark | Cat |
| Alpha | 1.70 | _ | 0.38 |
| Beta | 0.58 | _ | 0.81 |
| R-Squared | 77.08 | _ | 85.14 |
| Standard Deviation | 5.07 | 7.63 | 6.64 |
| Sharpe Ratio | -0.57 | -0.66 | -0.69 |
| Tracking Error | 4.00 | _ | 3.14 |
| Information Ratio | 0.58 | _ | 0.21 |
| Up Capture Ratio | 64.75 | _ | 81.19 |
| Down Capture Ratio | 49.03 | _ | 77.95 |
| | | | |

| Portfolio Metrics | | | |
|-------------------|------|-------|------|
| | Fund | Bmark | Cat |
| Avg Eff Duration | 5.74 | 4.43 | 5.76 |
| Avg Eff Maturity | 6.58 | - | 7.84 |

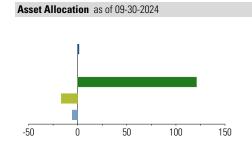


PIMCO International Bond (USD-Hdg) Instl PFORX

Morningstar Category Global Bond-USD Hedged **Morningstar Index** Bloomberg US Agg Bond TR USD

Style Analysis as of 09-30-2024 Style Breakdown Fixed Income





| Total | 100.00 | 100.00 |
|---------------|--------|--------|
| Other | -5.52 | 0.14 |
| Cash | -16.63 | 29.11 |
| Bonds | 120.88 | 70.71 |
| Non-US Stocks | 0.00 | 0.00 |
| US Stocks | 1.27 | 0.05 |
| Asset Class | Net % | Cat% |
| | | |
| | | |

| Credit Rating Breakdown | Fund | Bmark | Cat |
|-------------------------|-------|-------|-------|
| AAA | 43.64 | 3.53 | 33.09 |
| AA | 14.76 | 74.59 | 11.34 |
| A | 16.99 | 10.82 | 26.03 |
| BBB | 21.56 | 8.32 | 21.22 |
| BB | 1.27 | 0.28 | 2.85 |
| В | 0.34 | 0.00 | 1.80 |
| Below B | 1.45 | 0.00 | 0.63 |
| Not Rated | 0.00 | 2.46 | 3.04 |
| | | | |

| | | | | 0% | 5 | 10 | 15 | 20 | 25 | 30 | 35 | 40 | 4 |
|----------------------------|-------|-------|-------|----------|---|--------|------|------|----------|------|----|----|---|
| Other | 13.04 | _ | 42.21 | | | | | | | | | | |
| Cash & Equivalents | 31.52 | _ | 2.69 | | | | | | | | | | |
| Municipal | 0.03 | _ | 0.08 | | | | | | | | | | |
| Covered Bond | 0.33 | _ | 0.30 | 0 | | | | | | | | | |
| Asset-Backed | 1.86 | _ | 1.25 | | | | | | | | | | |
| Commercial MBS | 0.13 | _ | 0.39 | 0 | | | | | | | | | |
| Non-Agency Residential MBS | 1.00 | _ | 0.16 | | | | | | | | | | |
| Agency MBS CMO | 0.03 | _ | 0.32 | 0 | | | | | | | | | |
| Agency MBS ARM | 0.00 | _ | 0.00 | | | | | | | | | | |
| Agency MBS Pass-Through | 7.88 | _ | 3.77 | | | | | | | | | | |
| Securitized | 11.23 | - | 6.19 | | | | | | | | | | |
| Preferred | 0.00 | _ | 0.04 | | | | | | | | | | |
| Convertible | 0.00 | _ | 0.09 | | | | | | | | | | |
| Bank Loan | 0.09 | _ | 0.17 | | | | | | | | | | |
| Corporate Bond | 1.92 | _ | 11.98 | | | | | | | | | | |
| Corporate | 2.01 | - | 12.28 | | | | | | | | | | |
| Other Government Related | 35.17 | _ | 6.96 | | | - : | | : | <u>:</u> | - : | | | |
| Agency/Quasi Agency | 0.69 | _ | 3.23 | . [| | | | | | | | | |
| Inflation – Protected | 0.96 | _ | 1.24 | = =[] | | | | | | | | | |
| Treasury | 5.34 | _ | 25.15 | | | | | | | | | | |
| Government | 42.16 | _ | 36.58 | | | | | | | | | | ī |
| | Fund | Bmark | Cat | Fund | | Benchr | nark | Cate | jory Ave | rage | | | |

| Name | Maturity Date | % Net Asset | Cumulative % | Fixed Income Sector |
|--|---------------|-------------|--------------|---------------------|
| ⊕ IRS EUR 2.75000 09/18/24-5Y LCH Pay | 09-2029 | 19.80 | 19.80 | _ |
| ⊕ IRS EUR 2.75000 09/18/24-5Y LCH Receive | 09-2029 | 19.75 | 39.54 | _ |
| ⊕ CDX IG42 5Y ICE | 06-2029 | 17.03 | 56.57 | _ |
| ⊙ 3 Month SOFR Future Mar 25 | 06-2025 | 16.78 | 73.36 | _ |
| ⊕ IRS EUR 2.75000 09/18/24-10Y LCH Pay | 09-2034 | 14.58 | 87.93 | _ |
| ⊕ IRS EUR 2.75000 09/18/24-10Y LCH Receive | 09-2034 | 14.52 | 102.45 | _ |
| ☆ Cash Offset | _ | 13.94 | 116.39 | _ |
| ⊕ IRS CNY 2.25000 09/18/24-5Y LCH Receive | 09-2029 | 13.32 | 129.71 | _ |
| ⊕ IRS CNY 2.25000 09/18/24-5Y LCH Pay | 09-2029 | 13.13 | 142.85 | _ |
| | 10-2024 | 12.41 | 155.26 | _ |

Total Holdings 1635



PIMCO Real Return Insti PRRIX

Morningstar Category
Inflation-Protected Bond

Morningstar Index Bloomberg US Treasury US TIPS TR USD

Portfolio Manager(s)

Stephen Rodosky since 01-2019 Daniel He since 12-2019

Quantitative Screens

❷ Performance: The fund has finished in the InflationProtected Bond category's top three quartiles in 10 of the 10 years it's been in existence.

Management: The fund's management has been in place for 5.73 years.

Style Consistency is not calculated for Fixed Income funds.

Net Expense: The fund's expense ratio of 0.5 is 25.37% lower than the Inflation-Protected Bond category average.

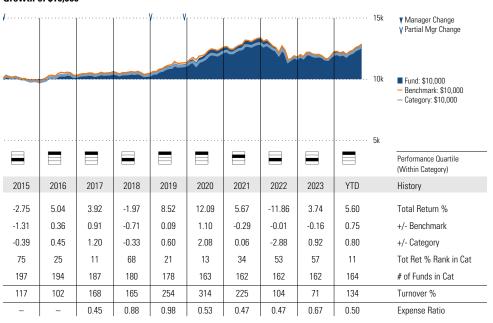
Morningstar Investment Management LLC Analysis

This fund passes all of Morningstar Investment
Management's quantitative screens. Morningstar
Investment Management has also assessed the fund from a
qualitative perspective and, as a fiduciary, is comfortable
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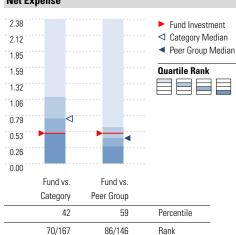
ESG Metrics

| Metric | Rating | Updated |
|-----------------------|--------|------------|
| Sustainability Rating | 3 | 08-31-2024 |

Growth of \$10,000







| 3-Year KISK Wietrics | | | |
|----------------------|--------|-------|--------|
| | Fund | Bmark | Cat |
| Alpha | 0.12 | _ | -0.25 |
| Beta | 1.01 | _ | 1.00 |
| R-Squared | 99.05 | _ | 96.43 |
| Standard Deviation | 7.31 | 7.18 | 7.78 |
| Sharpe Ratio | -0.56 | -0.58 | -0.60 |
| Tracking Error | 0.72 | _ | 1.66 |
| Information Ratio | 0.15 | _ | -0.49 |
| Up Capture Ratio | 101.51 | _ | 98.55 |
| Down Capture Ratio | 100.33 | _ | 101.62 |
| | | | |

| Portfolio Metrics | | | |
|-------------------|------|-------|------|
| | Fund | Bmark | Cat |
| Avg Eff Duration | 6.55 | 4.52 | 5.50 |
| Avg Eff Maturity | 5.40 | - | 6.78 |



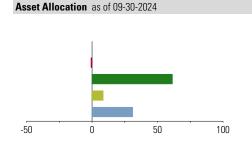
PIMCO Real Return Instl PRRIX

Morningstar Category Inflation-Protected Bond Morningstar Index Bloomberg US Treasury US TIPS TR USD



Duration





| Asset Class | Net % | Cat% |
|---------------|--------|--------|
| US Stocks | 0.00 | 0.28 |
| Non-US Stocks | -0.81 | -0.08 |
| Bonds | 61.35 | 96.14 |
| Cash | 8.47 | 2.24 |
| Other | 31.00 | 1.43 |
| Total | 100.00 | 100.00 |

| Credit Rating Breakdown | Fund | Bmark | Cat |
|-------------------------|-------|-------|-------|
| AAA | 83.87 | 0.00 | 33.63 |
| AA | 6.11 | 99.60 | 62.08 |
| A | 2.71 | 0.00 | 0.83 |
| BBB | 4.29 | 0.00 | 0.96 |
| BB | 0.37 | 0.00 | 0.10 |
| В | 0.87 | 0.00 | 0.02 |
| Below B | 1.78 | 0.00 | 0.08 |
| Not Rated | 0.00 | 0.40 | 2.30 |
| | | | |

| | Fund | Bmark | Cat | Fund | ▼ Benchmark | Category Av | erane | |
|----------------------------|-------|--------------|-------|------|-------------|----------------|-------|--|
| Government | 59.82 | Dillaik _ | 85.91 | runu | Delicilliar | ii category At | craye | |
| | 0.06 | | 0.38 | | | | | |
| Treasury | | _ | | 4 : | | | | |
| Inflation – Protected | 37.19 | _ | 80.08 | | | | | |
| Agency/Quasi Agency | 0.00 | - | 0.10 | | | | | |
| Other Government Related | 22.57 | _ | 5.35 | | | | | |
| Corporate | 0.08 | _ | 1.05 | Į[] | | | | |
| Corporate Bond | 0.05 | _ | 1.02 | i[] | | | | |
| Bank Loan | 0.00 | _ | 0.00 | | | | | |
| Convertible | 0.00 | _ | 0.00 | 0 | | | | |
| Preferred | 0.03 | _ | 0.03 | 0 6 | | | | |
| Securitized | 10.51 | _ | 4.67 | | | | | |
| Agency MBS Pass-Through | 5.74 | _ | 2.24 | | | | | |
| Agency MBS ARM | 0.00 | _ | 0.00 | İ | | | | |
| Agency MBS CMO | 0.17 | _ | 0.38 | | | | | |
| Non-Agency Residential MBS | 0.53 | _ | 0.05 | | | | | |
| Commercial MBS | 0.03 | _ | 0.23 | | | | | |
| Asset-Backed | 3.91 | _ | 1.74 | | | | | |
| Covered Bond | 0.13 | _ | 0.03 | | | | | |
| Municipal | 0.00 | - | 0.01 | | | | | |
| Cash & Equivalents | 21.13 | _ | 8.21 | | | | | |
| Other | 8.46 | _ | 0.14 | | | | | |

Top 10 Holdings as of 09-30-2024 Name Maturity Date % Net Asset Cumulative % Fixed Income Sector → RFR EUR ESTRON/3.47500 02/26/24-1Y LCH Receive 02-2025 20.89 20.89 → RFR EUR ESTRON/3.47500 02/26/24-1Y LCH Pay 02-2025 20.89 41.78 igoplus 5 Year Treasury Note Future Sept 24 10-2024 60.23 18.45 ☼ Offset: Unsettled Trades 12.96 73.19 ① IRS EUR 2.75000 09/18/24-10Y LCH Pay 09-2034 85.29 12.10 ⊕ IRS EUR 2.75000 09/18/24-10Y LCH Receive 09-2034 12.05 97.34 ① Ultra 10 Year US Treasury Note Future Sept 24 09-2024 10.20 107.54 10-2024 9.82 117.36 **⊕** EUROPEAN MONETARY UNION EURO Sold 08-2024 9.14 126.50 ⊕ EUROPEAN MONETARY UNION EURO Purchased 08-2024 9.14 135.64

Total Holdings 935



PIMCO Short-Term Instl PTSHX

Morningstar Category
Ultrashort Bond

Morningstar Index

Bloomberg US Agg Bond TR USD

Portfolio Manager(s)

Jerome Schneider since 01-2011 Nathan Chiaverini since 04-2019 Andrew Wittkop since 04-2019

Quantitative Screens

Performance: The fund has finished in the Ultrashort Bond category's top three quartiles in 10 of the 10 years it's been in existence.

Management: The fund's management has been in place for 13.76 years.

Style Consistency is not calculated for Fixed Income funds.

Net Expense: The fund's expense ratio of 0.48 is 20% higher than the Ultrashort Bond category average.

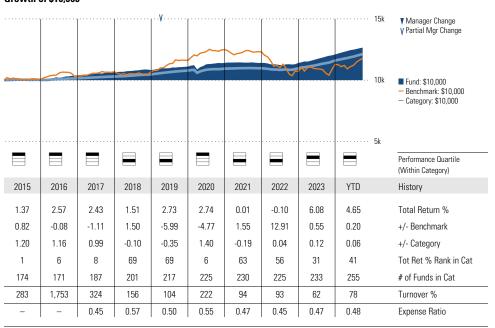
Morningstar Investment Management LLC Analysis

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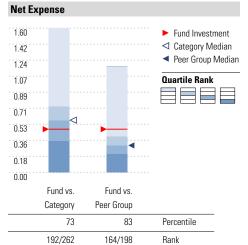
ESG Metrics

| Metric | Rating | Updated |
|-----------------------|--------|------------|
| Sustainability Rating | 3 | 08-31-2024 |

Growth of \$10,000







| 3-Year Risk Metrics | | | |
|---------------------|--------|-------|-------|
| | Fund | Bmark | Cat |
| Alpha | 3.37 | - | 3.45 |
| Beta | 0.02 | - | 0.10 |
| R-Squared | 1.90 | - | 34.61 |
| Standard Deviation | 1.30 | 7.63 | 1.27 |
| Sharpe Ratio | -0.52 | -0.66 | -0.69 |
| Tracking Error | 7.56 | - | 6.98 |
| Information Ratio | 0.63 | - | 0.68 |
| Up Capture Ratio | 14.87 | - | 23.03 |
| Down Capture Ratio | -16.33 | - | -9.00 |
| | | | |

| Portfolio Metrics | | | |
|-------------------|-------|-------|------|
| | Fund | Bmark | Cat |
| Avg Eff Duration | -0.01 | 4.43 | 1.24 |
| Avg Eff Maturity | _ | _ | 1.90 |



Below B

Not Rated

PIMCO Short-Term Inst PTSHX

| Styl | e Anal | ysis | as of 09-30-2 | 202 |
|-------|--------|------|---------------|-----|
| Style | Breako | lown | | |
| Fixed | Income | | Quality | |
| | | | High | |
| | | | Mid | |
| | | | Low | |
| Ltd | Mod | Ext | | |
| Durat | ion | | | |

| Credit Rating Breakdown | Fund | Bmark | Cat |
|-------------------------|-------|-------|-------|
| AAA | 51.10 | 3.53 | 39.54 |
| AA | 5.77 | 74.59 | 12.56 |
| A | 23.30 | 10.82 | 16.29 |
| BBB | 18.71 | 8.32 | 17.53 |
| BB | 0.69 | 0.28 | 2.42 |
| В | 0.23 | 0.00 | 1.19 |

0.20

0.00

0.00

2.46

0.39

10.08



Morningstar Category

Morningstar Index

| | | | _ | | | | По | | | |
|----------------------------|-------|-------|-------|------|---|-----------|--------|---------|--|--|
| | Fund | Bmark | Cat | Fund | • | Benchmark | [] Cat | Average | | |
| Government | 18.73 | - | 20.94 | | : | : | : | | | |
| Treasury | 13.42 | _ | 17.04 | | | | | | | |
| Inflation – Protected | 1.89 | _ | 0.18 | | | | | | | |
| Agency/Quasi Agency | 1.93 | _ | 0.88 | | | | | | | |
| Other Government Related | 1.49 | _ | 2.84 | | | | | | | |
| Corporate | 27.71 | _ | 36.21 | | | | | | | |
| Corporate Bond | 27.71 | _ | 36.05 | | | | | | | |
| Bank Loan | 0.00 | - | 0.14 | | | | | | | |
| Convertible | 0.00 | _ | 0.00 | | | | | | | |
| Preferred | 0.00 | _ | 0.02 | | | | | | | |
| Securitized | 27.46 | - | 20.68 | | | | | | | |
| Agency MBS Pass-Through | 0.51 | _ | 0.95 | | | | | | | |
| Agency MBS ARM | 0.08 | _ | 0.17 | | | | | | | |
| Agency MBS CMO | 1.23 | _ | 1.70 | | | | | | | |
| Non-Agency Residential MBS | 2.71 | _ | 0.15 | | | | | | | |
| Commercial MBS | 2.82 | _ | 2.09 | | | | | | | |
| Asset-Backed | 20.11 | _ | 15.62 | | | | | | | |
| Covered Bond | 0.00 | _ | 0.00 | | | | | | | |
| Municipal | 0.20 | _ | 0.50 | 1] | | | | | | |
| Cash & Equivalents | 20.00 | _ | 20.12 | | | - | | | | |
| Other | 5.86 | _ | 1.56 | | | | | | | |

| Top 10 Holdings as of 09-30-2024 | | | | |
|---|---------------|-------------|--------------|---------------------|
| Name | Maturity Date | % Net Asset | Cumulative % | Fixed Income Sector |
| ☼ Offset: Unsettled Trades | _ | 23.59 | 23.59 | _ |
| ** Cash Offset | _ | 17.03 | 40.61 | - |
| ⊕ United States Treasury Bills 0% | 07-2024 | 14.29 | 54.90 | - |
| ∋ 5 Year Treasury Note Future Sept 24 | 10-2024 | 8.71 | 63.61 | - |
| ⊕ United States Treasury Bills 0% | 08-2024 | 6.84 | 70.46 | _ |
| ⊕ ORO USD 1Y P 4.90000 L 09/09/24 FAR | 09-2024 | 4.73 | 75.18 | _ |
| → AUSTRALIAN DOLLARS Sold | 08-2024 | 3.74 | 78.92 | - |
| → AUSTRALIAN DOLLARS Purchased | 08-2024 | 3.74 | 82.66 | - |
| ⊕ U S TREASURY REPO | 07-2024 | 2.65 | 85.31 | - |
| ─ United States Treasury Notes 4.5% | 05-2029 | 2.55 | 87.86 | _ |

Total Holdings 1153



Vanguard FTSE Social Index Admiral VFTAX

Morningstar Category
Large Blend

Morningstar Index S&P 500 TR USD

Portfolio Manager(s)

Gerard O'Reilly since 12-2015 Nick Birkett since 02-2023

Quantitative Screens

Performance: The fund has finished in the Large Blend category's top three quartiles in 4 of the 5 years it's been in existence.

Management: The fund's management has been in place for 8.78 years.

× Style: The fund has landed in its primary style box — Large Blend — 15.15 % of the time over the past three years.

Net Expense: The fund's expense ratio of 0.14 is 80.82% lower than the Large Blend category average.

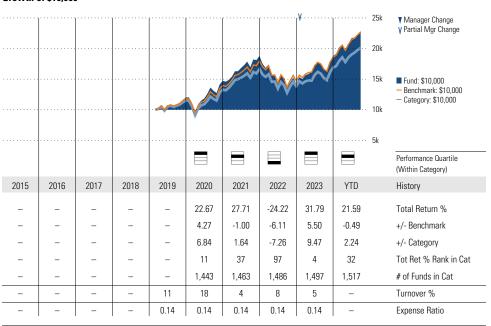
Morningstar Investment Management LLC Analysis

This fund fails our style consistency screen but because it is an index fund we do not regard the failure as significant.

ESG Metrics

| Metric | Rating | Updated |
|-----------------------|----------|------------|
| Sustainability Rating | 4 | 08-31-2024 |
| Carbon Risk Score | Low Risk | 12-31-2022 |
| ESG Commitment | 2-Basic | 02-15-2022 |

Growth of \$10,000





| Net Expe | ense | , | |
|----------|----------|------------|---------------------------------------|
| 4.87 | | | ► Fund Investment |
| 4.33 | | | ✓ Category Median |
| 3.79 | | | Peer Group Median |
| 3.25 | | | Quartile Rank |
| 2.71 | | | |
| 2.16 | | | |
| 1.62 | | | |
| 1.08 | 4. | | |
| 0.54 | | | |
| 0.00 | | | |
| ļ | Fund vs. | Fund vs. | |
| C | Category | Peer Group | |
| | 13 | 55 | Percentile |
| 20 | 05/1559 | 303/552 | Rank |

| 3-Year Risk Metrics | | | |
|---------------------|--------|-------|-------|
| | Fund | Bmark | Cat |
| Alpha | -1.85 | _ | -1.07 |
| Beta | 1.05 | _ | 0.94 |
| R-Squared | 98.38 | - | 94.38 |
| Standard Deviation | 18.59 | 17.53 | 16.95 |
| Sharpe Ratio | 0.42 | 0.52 | 0.42 |
| Tracking Error | 2.54 | _ | 3.71 |
| Information Ratio | -0.59 | _ | -1.34 |
| Up Capture Ratio | 101.62 | _ | 92.03 |
| Down Capture Ratio | 108.80 | _ | 96.37 |
| | | | |

| Portfolio Metrics | | | |
|----------------------|--------|--------|--------|
| | Fund | Bmark | Cat |
| Price/Earnings Ratio | 29.92 | 27.50 | 26.80 |
| Price/Book Ratio | 5.55 | 4.80 | 5.15 |
| Geom Avg Mkt Cap \$B | 361.16 | 328.12 | 362.94 |
| ROE | 35.40 | 33.77 | 33.76 |
| | | | |

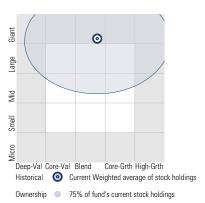


Vanguard FTSE Social Index Admiral VFTAX

Morningstar Category Morningstar Index □ Large Blend S&P 500 TR USD

Style Analysis as of 09-30-2024

Morningstar Style Box™



Style Breakdown

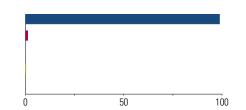
Equity

| 18 | 42 | 22 | Large |
|----|----|----|-------|
| 5 | 8 | 5 | MIG |
| 0 | 0 | 0 | Small |

Value Blend Growth

Weight %

>50 25-50 10-25 0-10



Asset Allocation as of 09-30-2024

| Total | 100.00 | 100.00 |
|---------------|--------|--------|
| Other | 0.00 | 0.96 |
| Cash | 0.19 | 0.37 |
| Bonds | 0.00 | 0.34 |
| Non-US Stocks | 1.09 | 2.42 |
| US Stocks | 98.72 | 95.93 |
| Asset Class | Net % | Cat% |
| | | |

| | | Fund | Bmark | Cat | Fund | Benchma | rk [] C | ategory | Averag | Э | |
|-----------|------------------------|-------|-------|-------|------|-----------------------------|---------|---------|----------|---|--|
| ŀ | Cyclical | 28.50 | 27.13 | 27.70 | | | | | | | |
| ů. | Basic Materials | 1.54 | 2.00 | 2.54 | | | | | | | |
| £ | Consumer Cyclical | 11.75 | 10.30 | 9.74 | | | | | | | |
| <u></u> | Financial Services | 12.50 | 12.49 | 13.42 | | | | | | | |
| fi | Real Estate | 2.71 | 2.34 | 2.00 | | | | | | | |
| M | Sensitive | 53.15 | 52.68 | 51.46 | | | | | | | |
| | Communication Services | 10.86 | 8.87 | 8.40 | | | | | | | |
| | Energy | 0.00 | 3.31 | 3.56 | i | | | | | | |
| } | Industrials | 4.67 | 7.59 | 9.69 | | | | | | | |
| 2 | Technology | 37.62 | 32.91 | 29.81 | | | | | . | | |
| → | Defensive | 18.34 | 20.18 | 20.82 | | | | | | | |
| Ę | Consumer Defensive | 5.16 | 5.88 | 5.89 | | | | | | | |
| í | Healthcare | 13.01 | 11.63 | 12.54 | | | | | | | |
| | Utilities | 0.17 | 2.67 | 2.39 | 1 [| | | | | | |

| Top 15 Holdings as of 09-30-2024 | | | | |
|---|-------------|--------------|--------------|--------------------|
| Name | % Net Asset | Cumulative % | YTD Return % | Morningstar Sector |
| Apple Inc | 8.13 | 8.13 | 21.40 | Technology |
| | 7.68 | 15.81 | 15.03 | Technology |
| NVIDIA Corp | 6.82 | 22.63 | 145.27 | Technology |
| ⊕ Amazon.com Inc | 4.15 | 26.78 | 22.63 | Consumer Cyclical |
| ⊕ Meta Platforms Inc Class A | 3.01 | 29.79 | 62.15 | Communication Svc |
| ⊕ Alphabet Inc Class A | 2.34 | 32.13 | 19.01 | Communication Svc |
| | 1.98 | 34.11 | 18.92 | Communication Svc |
| ⊕ Broadcom Inc | 1.88 | 35.99 | 55.95 | Technology |
| ⊕ Tesla Inc | 1.75 | 37.74 | 5.29 | Consumer Cyclical |
| ⇒ Eli Lilly and Co | 1.70 | 39.44 | 52.65 | Healthcare |
| ⊕ JPMorgan Chase & Co | 1.45 | 40.89 | 25.93 | Financial Services |
| ⊕ UnitedHealth Group Inc | 1.29 | 42.18 | 12.21 | Healthcare |
| | 1.04 | 43.22 | 6.21 | Financial Services |
| Procter & Gamble Co | 0.98 | 44.20 | 20.21 | Consumer Defensive |
| ⊕ Mastercard Inc Class A | 0.98 | 45.18 | 16.24 | Financial Services |

Total Holdings 432



Vanguard High-Yield Corporate Adm VWEAX

Morningstar Category High Yield Bond Morningstar Index ICE BofA US High Yield TR USD

Portfolio Manager(s)

Elizabeth Shortsleeve since 08-2022 Michael Chang since 08-2022

Quantitative Screens

Performance: The fund has finished in the High Yield Bond category's top three quartiles in 8 of the 10 years it's been in existence.

× *Management:* The fund's management team has been in place for less than three years.

Style Consistency is not calculated for Fixed Income funds.

Net Expense: The fund's expense ratio of 0.12 is 86.52% lower than the High Yield Bond category average.

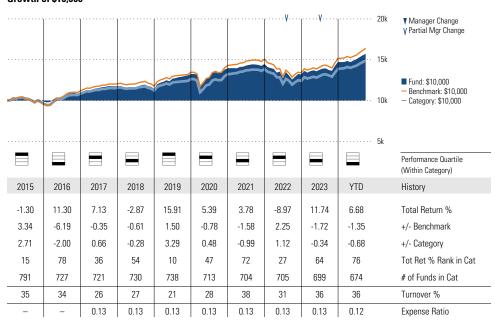
Morningstar Investment Management LLC Analysis

We placed this fund on watch after the departure of longtime manager Michael Hong. We will keep the fund on watch while assessing its performance under the current team.

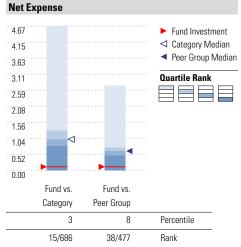
ESG Metrics

| Metric | Rating | Updated |
|-----------------------|--------|------------|
| Sustainability Rating | 2 | 08-31-2024 |

Growth of \$10,000







| Peer group is a subset of the category and includes funds with the |
|--|
| same management style (active vs. passive) and similar share class $% \left(1\right) =\left(1\right) \left(1\right) $ |
| characteristics. |

| 3-Year Risk Metrics | | | |
|---------------------|-------|-------|-------|
| | Fund | Bmark | Cat |
| Alpha | -0.04 | _ | 0.02 |
| Beta | 0.96 | _ | 0.89 |
| R-Squared | 98.13 | _ | 94.57 |
| Standard Deviation | 8.40 | 8.62 | 7.84 |
| Sharpe Ratio | -0.07 | -0.05 | -0.09 |
| Tracking Error | 1.19 | _ | 1.90 |
| Information Ratio | -0.12 | _ | -0.35 |
| Up Capture Ratio | 95.97 | _ | 88.54 |
| Down Capture Ratio | 96.22 | _ | 88.27 |
| | | | |

| Portfolio Metrics | | | |
|-------------------|------|-------|------|
| | Fund | Bmark | Cat |
| Avg Eff Duration | 2.88 | - | 3.05 |
| Avg Eff Maturity | 3.80 | _ | 4.96 |



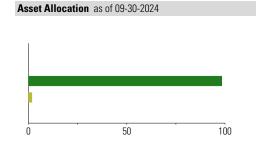
On Watch

Vanguard High-Yield Corporate Adm VWEAX

Morningstar Category High Yield Bond

Morningstar Index ICE BofA US High Yield TR USD





| Asset Class | Net % | Cat% |
|---------------|--------|--------|
| US Stocks | 0.00 | 0.68 |
| Non-US Stocks | 0.00 | 0.03 |
| Bonds | 98.32 | 92.86 |
| Cash | 1.68 | 4.85 |
| Other | 0.00 | 1.58 |
| Total | 100.00 | 100.00 |

0% 5 10 15 20 25 30 35 40 45 50 55 60 65 70 75 80 85 9095

| Credit Rating Breakdown | Fund | Bmark | Cat |
|-------------------------|-------|-------|-------|
| AAA | 5.18 | _ | 2.74 |
| AA | 1.88 | _ | 1.70 |
| A | 0.06 | _ | 0.91 |
| BBB | 4.22 | _ | 5.62 |
| BB | 52.52 | _ | 31.37 |
| В | 31.92 | _ | 33.40 |
| Below B | 4.82 | _ | 21.98 |
| Not Rated | -0.60 | _ | 2.28 |
| | | | |

| Sector Weighting as of 09- | 30-2024 | | | |
|----------------------------|---------|-------|-------|--------------------------------------|
| | Fund | Bmark | Cat | Fund ▼ Benchmark [] Category Average |
| Government | 5.80 | - | 2.47 | |
| Treasury | 5.80 | _ | 1.12 | |
| Inflation - Protected | 0.00 | _ | 0.00 | |
| Agency/Quasi Agency | 0.00 | _ | 0.00 | |
| Other Government Related | 0.00 | _ | 1.35 | |
| Corporate | 91.83 | - | 89.19 | |
| Corporate Bond | 88.76 | - | 86.65 | |
| Bank Loan | 3.07 | _ | 1.71 | |
| Convertible | 0.00 | _ | 0.46 | |
| Preferred | 0.00 | _ | 0.37 | |
| Securitized | 0.06 | - | 1.55 | |
| Agency MBS Pass-Through | 0.00 | _ | 0.12 | |
| Agency MBS ARM | 0.00 | - | 0.00 | |
| Agency MBS CMO | 0.00 | _ | 0.06 | |
| Non-Agency Residential MBS | 0.00 | _ | 0.05 | |
| Commercial MBS | 0.00 | _ | 0.22 | |
| Asset-Backed | 0.06 | _ | 1.10 | |
| Covered Bond | 0.00 | _ | 0.00 | |
| Municipal | 0.00 | - | 0.04 | |
| Cash & Equivalents | 2.31 | - | 6.18 | |
| Other | 0.00 | _ | 0.57 | |
| | | | | |

Top 10 Holdings as of 09-30-2024 Name Maturity Date % Net Asset Cumulative % Fixed Income Sector ① Us Dollar 1.33 1.33 Imola Merger Corp. 0.77 2.10 ① United States Treasury Notes 0.69 2.79 United States Treasury Bills 0.66 3.45 United States Treasury Notes 0.66 4.11 Herc Holdings Inc 0.61 4.72 SS&C Technologies, Inc. 0.57 5.29 0.56 Frontier Communications Parent Inc 5.85 1011778 B.C. Unlimited Liability Company / New Red Finance, Inc. 0.50 6.35 United States Treasury Notes 0.50 6.85

Total Holdings 908



Vanguard International Growth Adm VWILX

Morningstar Category Foreign Large Growth Morningstar Index MSCI EAFE NR USD

Portfolio Manager(s)

Simon Webber since 12-2009 Thomas Coutts since 12-2016 James Gautrey since 12-2020 Lawrence Burns since 12-2020

Quantitative Screens

- Performance: The fund has finished in the Foreign Large Growth category's top three quartiles in 8 of the 10 years it's been in existence.
- Management: The fund's management has been in place for 14.77 years.
- Net Expense: The fund's expense ratio of 0.31 is 69% lower than the Foreign Large Growth category average.

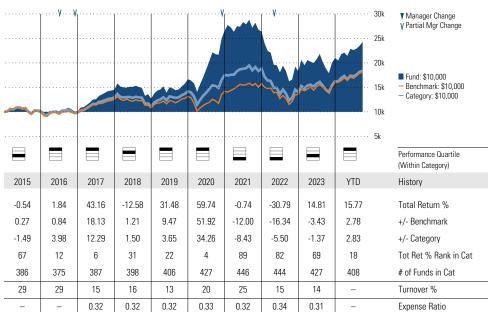
Morningstar Investment Management LLC Analysis

This fund passes all of Morningstar Investment
Management's quantitative screens. Morningstar
Investment Management has also assessed the fund from a
qualitative perspective and, as a fiduciary, is comfortable
recommending the fund's use in retirement plans.

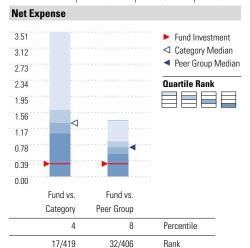
ESG Metrics

| Metric | Rating | Updated |
|-----------------------|----------|------------|
| Sustainability Rating | 3 | 08-31-2024 |
| Carbon Risk Score | Low Risk | 12-31-2022 |

Growth of \$10,000







| Peer group is a subset of the category and includes funds with the |
|--|
| same management style (active vs. passive) and similar share class |
| characteristics |

| 3-Year KISK Wetrics | | | |
|---------------------|--------|-------|--------|
| | Fund | Bmark | Cat |
| Alpha | -9.42 | - | -5.40 |
| Beta | 1.22 | _ | 1.10 |
| R-Squared | 81.66 | _ | 87.58 |
| Standard Deviation | 22.88 | 16.95 | 19.97 |
| Sharpe Ratio | -0.22 | 0.17 | -0.08 |
| Tracking Error | 10.48 | _ | 7.35 |
| Information Ratio | -0.87 | _ | -0.73 |
| Up Capture Ratio | 97.16 | _ | 96.05 |
| Down Capture Ratio | 137.23 | _ | 119.05 |
| | | | |

| Portfolio Metrics | | | |
|----------------------|-------|-------|-------|
| | Fund | Bmark | Cat |
| Price/Earnings Ratio | 20.17 | 15.74 | 23.36 |
| Price/Book Ratio | 3.73 | 1.84 | 3.57 |
| Geom Avg Mkt Cap \$B | 82.17 | 56.42 | 78.12 |
| ROE | 22.27 | 17.13 | 23.04 |
| | | | |



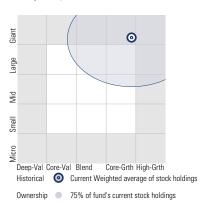
Vanguard International Growth Adm VWILX

Morningstar Category Foreign Large Growth

Morningstar Index MSCI EAFE NR USD

Style Analysis as of 09-30-2024

Morningstar Style Box™



Style Breakdown

Equity

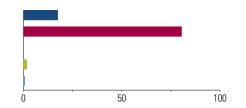
| 9 | 15 | 61 | Large |
|---|----|----|-------|
| 0 | 7 | 6 | Mid |
| 0 | 0 | 2 | Small |

Value Blend Growth

Weight %

>50 25-50 10-25 0-10

Asset Allocation as of 09-30-2024



| Total | 100.00 | 100.00 |
|---------------|--------|--------|
| Other | 0.59 | 0.60 |
| Cash | 1.67 | 2.05 |
| Bonds | 0.00 | -0.16 |
| Non-US Stocks | 80.40 | 89.35 |
| US Stocks | 17.34 | 8.16 |
| Asset Class | Net % | Cat% |
| | | |

| Sec | ctor Weighting as of 09- | 30-2024 | | | | | | | | | | | | | |
|--------------|--------------------------|---------|-------|-------|------|----------|-------|--------|-------|---------|-------|----|----|----|----|
| | | Fund | Bmark | Cat | Fund | d | • Ben | chmark | [] Ca | ategory | Avera | ge | - | | |
| ሁ | Cyclical | 34.16 | 39.38 | 33.15 | | | | | | | | | | | |
| A | Basic Materials | 0.58 | 6.91 | 6.67 | | [| | | | | | | | | |
| A | Consumer Cyclical | 24.03 | 10.01 | 11.94 | | | | | | | | | | | |
| , | Financial Services | 9.55 | 20.12 | 14.19 | | | | | | | | | | | |
| fi | Real Estate | 0.00 | 2.34 | 0.35 | 0 | | | | | | | | | | |
| W | Sensitive | 49.05 | 35.26 | 45.92 | | | | | | | | | | | |
| 0 | Communication Services | 7.54 | 4.82 | 4.20 | | | | | | | | | | | |
| • | Energy | 1.43 | 3.65 | 2.70 | | , | | | _ | | | | | | |
| Ф | Industrials | 12.63 | 17.08 | 19.45 | | | | | | | | | | | |
| | Technology | 27.45 | 9.71 | 19.57 | | | * | | | | | | | | |
| - | Defensive | 16.78 | 25.36 | 20.93 | | | | | | - 1 | | | | | |
| Ħ | Consumer Defensive | 4.11 | 8.56 | 6.06 | | | 7 | | | | | | | | |
| + | Healthcare | 11.92 | 13.56 | 14.17 | | | | | | | | | | | |
| • | Utilities | 0.75 | 3.24 | 0.70 | | • | | | | | | | | | |
| | | | | | 0% | 5 | 10 | 15 | 20 | 25 | 30 | 35 | 40 | 45 | 50 |

World Regions % Equity 09-30-2024



| 0 | Fund % | Cat % |
|------------------|--------|-------|
| Greater Asia | 30.88 | 27.20 |
| Japan | 6.32 | 13.26 |
| Australasia | 1.88 | 1.57 |
| Asia-4 Tigers | 9.59 | 6.07 |
| Asia-ex 4 Tigers | 13.09 | 6.30 |
| Not Classified | 0.00 | 0.00 |

| Americas | Fund % 27.29 | Cat % 16.16 | Greater Europe | Fund % 41.82 | Cat % 56.64 | Market Maturity | Fund % |
|---------------|-----------------|----------------|-------------------------|-----------------|----------------|-------------------|--------|
| North America | 19.82 | 13.53 | United Kingdom | 7.48 | 12.78 | Developed Markets | 79.44 |
| Central/Latin | 7.47 | 2.63 | W euro-ex UK | 34.19 | 43.44 | Emerging Markets | 20.56 |
| | | | Emrgng Europe Africa | 0.00 0.15 | 0.03 0.39 | Not Available | 0.00 |

| Top 10 Holdings as of 09-30-2024 | | | | |
|---|-------------|--------------|--------------|--------------------|
| Name | % Net Asset | Cumulative % | YTD Return % | Morningstar Sector |
| Taiwan Semiconductor Manufacturing Co Ltd | 5.75 | 5.75 | _ | Technology |
| | 5.08 | 10.83 | 30.57 | Consumer Cyclical |
| | 4.12 | 14.95 | 96.12 | Communication Svc |
| Adyen NV | 3.43 | 18.38 | 20.23 | Technology |
| | 3.25 | 21.63 | 10.07 | Technology |
| Meituan Class B | 2.55 | 24.18 | _ | Consumer Cyclical |
| | 2.35 | 26.54 | - | Industrials |
| Coupang Inc Ordinary Shares - Class A | 2.33 | 28.87 | 51.64 | Consumer Cyclical |
| ⊖ Ferrari NV | 2.28 | 31.15 | 38.32 | Consumer Cyclical |
| PDD Holdings Inc ADR | 2.14 | 33.28 | -7.86 | Consumer Cyclical |

Total Holdings 149

Vanguard International Value Inv VTRIX

Morningstar Category Foreign Large Value

Morningstar Index MSCI EAFE NR USD

Portfolio Manager(s)

Michael Bennett since 05-2010 Michael Fry since 05-2010 Steven Morrow since 08-2012 A. Rama Krishna since 12-2012 Arjun Kumar since 10-2020 Shirley Woo since 10-2020

Quantitative Screens

- Performance: The fund has finished in the Foreign Large Value category's top three quartiles in 8 of the 10 years it's been in existence.
- Management: The fund's management has been in place for 14.35 years.
- × Style: The fund has landed in its primary style box Large Value — 0 % of the time over the past three years.
- Net Expense: The fund's expense ratio of 0.39 is 59.38% lower than the Foreign Large Value category average.

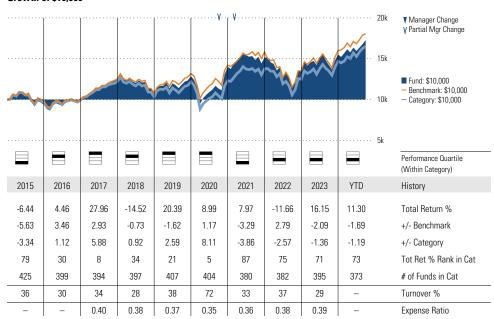
Morningstar Investment Management LLC Analysis

This fund fails the style consistency screen. Its largest underlying subadvisor employs a relative value approach, which can include more growth-leaning stocks, causing the fund to plot near the border of the value and blend column in the Morningstar Stylebox.

ESG Metrics

| Metric | Rating | Updated |
|-----------------------|-------------|------------|
| Sustainability Rating | 3 | 08-31-2024 |
| Carbon Risk Score | Medium Risk | 12-31-2022 |

Growth of \$10,000





| Net Exp | ense | | |
|---------|----------|------------|---------------------------------------|
| 4.03 | | | ► Fund Investment |
| 3.58 | | | Category Median |
| 3.13 | | | Peer Group Mediar |
| 2.69 | | | Quartile Rank |
| 2.24 | | | |
| 1.79 | | | |
| 1.34 | | | |
| 0.90 | | | |
| 0.45 | | •••• | |
| 0.00 | | | |
| | Fund vs. | Fund vs. | |
| | Category | Peer Group | |
| | 8 | 12 | Percentile |
| | | | |

| | 30/379 | 39/325 | Rank | |
|-----------|-------------------|-------------------|----------------|---------------|
| Peer grou | up is a subset of | the category an | d includes fun | ds with the |
| same ma | nagement style | (active vs. passi | ve) and simila | r share class |
| characte | rietice | | | |

| 3-Year Risk Metrics | | | |
|---------------------|-------|-------|-------|
| | Fund | Bmark | Cat |
| Alpha | -0.04 | _ | 1.91 |
| Beta | 0.97 | _ | 0.96 |
| R-Squared | 91.13 | _ | 87.80 |
| Standard Deviation | 17.26 | 16.95 | 17.31 |
| Sharpe Ratio | 0.16 | 0.17 | 0.27 |
| Tracking Error | 5.16 | _ | 6.14 |
| Information Ratio | -0.06 | _ | 0.28 |
| Up Capture Ratio | 95.95 | _ | 97.85 |
| Down Capture Ratio | 96.37 | _ | 90.40 |
| | | | |

| Portfolio Metrics | | | |
|----------------------|-------|-------|-------|
| | Fund | Bmark | Cat |
| Price/Earnings Ratio | 15.23 | 15.74 | 11.98 |
| Price/Book Ratio | 1.74 | 1.84 | 1.28 |
| Geom Avg Mkt Cap \$B | 34.15 | 56.42 | 40.98 |
| ROE | 16.70 | 17.13 | 12.91 |
| | | | |

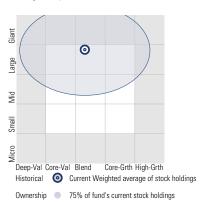


Vanguard International Value Inv VTRIX

Morningstar CategoryMorningstar IndexForeign Large ValueMSCI EAFE NR USD

Style Analysis as of 09-30-2024

Morningstar Style Box™



Style Breakdown

Equity

| 1. / | | | |
|------|----|----|-------|
| 25 | 26 | 26 | Large |
| 6 | 13 | 3 | Mid |
| 1 | 1 | 0 | Small |

Value Blend Growth

Weight %

>50 25-50 10-25 0-10



50

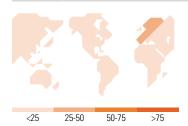
Asset Allocation as of 09-30-2024



| | . | From al | Dl. | 0-4 | F | al | - DI | and and | Пост | | | | | |
|-----------|------------------------|---------|-------|-------|-----|----------|------------|---------|-------|----------|-------|----|----|---|
| | | Fund | Bmark | Cat | Fun | a | ▼ Bencl | nmark | Categ | jory Ave | erage | | | |
| | Cyclical | 43.10 | 39.38 | 42.29 | | | | | | | | | | |
| Å. | Basic Materials | 8.25 | 6.91 | 7.92 | | | =) | | | | | | | |
| A | Consumer Cyclical | 16.40 | 10.01 | 9.73 | | | | | į | | | | | |
| Ę. | Financial Services | 16.95 | 20.12 | 23.40 | | | | | | | | | | |
| fi | Real Estate | 1.50 | 2.34 | 1.24 | | ' | | | | | | | | |
| W | Sensitive | 39.31 | 35.26 | 35.71 | | | | | | | | | | |
| | Communication Services | 4.82 | 4.82 | 5.16 | | | | | | | | | | |
| • | Energy | 4.51 | 3.65 | 8.16 | | | | | | | | | | |
| Ф | Industrials | 20.13 | 17.08 | 14.61 | | | | | | | | | | |
| | Technology | 9.85 | 9.71 | 7.78 | | | | | | | | | | |
| → | Defensive | 17.61 | 25.36 | 21.99 | | | | • | ı [| | | | | |
| Ħ | Consumer Defensive | 6.47 | 8.56 | 8.63 | | | | | | | | | | |
| + | Healthcare | 10.58 | 13.56 | 9.57 | | | | * | | | | | | |
| • | Utilities | 0.56 | 3.24 | 3.79 | | | | | | | | | | |
| | | | | | 0% | 5 | 10 | 15 | 20 | 25 | 30 | 35 | 40 | 4 |

100

World Regions % Equity 09-30-2024



| | Fund % | Cat % |
|------------------|--------|-------|
| Greater Asia | 39.95 | 29.86 |
| Japan | 13.01 | 16.99 |
| Australasia | 0.79 | 3.12 |
| Asia-4 Tigers | 10.98 | 6.90 |
| Asia-ex 4 Tigers | 15.17 | 2.85 |
| Not Classified | 0.00 | 0.00 |

| Americas | Fund % 10.95 | Cat % 8.38 | Greater Europe | Fund % 49.11 | Cat % 61.75 | Market Maturity | Fund % |
|---------------|-----------------|---------------|----------------|-----------------|----------------|-------------------|--------|
| North America | 6.54 | 7.35 | United Kingdom | 14.98 | 18.36 | Developed Markets | 80.11 |
| Central/Latin | 4.41 | 1.03 | W euro-ex UK | 33.81 | 42.51 | Emerging Markets | 19.89 |
| | | | Emrgng Europe | 0.00 | 0.17 | Not Available | 0.00 |
| | | | Africa | 0.32 | 0.71 | | |

| Top 10 Holdings as of 09-30-2024 | | | | |
|---|-------------|--------------|--------------|--------------------|
| Name | % Net Asset | Cumulative % | YTD Return % | Morningstar Sector |
| ⊕ Tencent Holdings Ltd | 3.09 | 3.09 | _ | Communication Svc |
| | 2.83 | 5.91 | _ | _ |
| | 1.84 | 7.76 | _ | Technology |
| ⊖ Roche Holding AG | 1.65 | 9.40 | _ | Healthcare |
| Ryanair Holdings PLC ADR | 1.28 | 10.69 | -13.86 | Industrials |
| ⊕ AIA Group Ltd | 1.26 | 11.94 | _ | Financial Services |
| HSBC Holdings PLC | 1.21 | 13.16 | 14.23 | Financial Services |
| | 1.15 | 14.30 | _ | _ |
| ⊕ Kering SA | 1.13 | 15.43 | -32.12 | Consumer Cyclical |
| ─ Unilever PLC | 1.12 | 16.56 | 30.24 | Consumer Defensive |

Total Holdings 259

 \oplus Increase \ominus Decrease $\ref{eq:property}$ New to Portfolio



Vanguard Small Cap Value Index Admiral VSIAX

Growth of \$10,000

Morningstar Category ■ Small Value

Morningstar Index

Russell 2000 Value TR USD

Expense Ratio

Portfolio Manager(s)

Gerard O'Reilly since 04-2016 Nick Birkett since 02-2023

Quantitative Screens

- Performance: The fund has finished in the Small Value category's top three quartiles in 10 of the 10 years it's been in existence.
- Management: The fund's management has been in place for 8.43 years.
- Style: The fund has landed in its primary style box Small Value — 100 % of the time over the past three years.
- Net Expense: The fund's expense ratio of 0.07 is 93.69% lower than the Small Value category average.

Morningstar Investment Management LLC Analysis

This fund passes all of Morningstar Investment Management's quantitative screens. Morningstar Investment Management has also assessed the fund from a qualitative perspective and, as a fiduciary, is comfortable recommending the fund's use in retirement plans.

ESG Metrics

| Metric | Rating | Updated |
|-----------------------|-------------|------------|
| Sustainability Rating | 4 | 08-31-2024 |
| Carbon Risk Score | Medium Risk | 12-31-2022 |
| ESG Commitment | 1-Low | 02-15-2022 |

▼ Manager Change V Partial Mgr Change Fund: \$10,000 Benchmark: \$10,000 Category: \$10,000

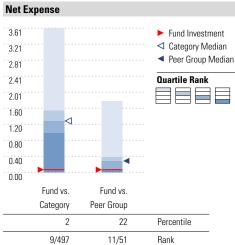
| | | | | | | | | | | Performance Quartile (Within Category) |
|-------|-------|-------|--------|-------|------|-------|-------|-------|-------|---|
| 2015 | 2016 | 2017 | 2018 | 2019 | 2020 | 2021 | 2022 | 2023 | YTD | History |
| -4.65 | 24.78 | 11.80 | -12.23 | 22.76 | 5.85 | 28.09 | -9.31 | 15.99 | 13.26 | Total Return % |
| 2.82 | -6.96 | 3.96 | 0.63 | 0.37 | 1.22 | -0.18 | 5.17 | 1.34 | 4.04 | +/- Benchmark |
| 2.06 | -1.21 | 3.26 | 3.23 | 1.33 | 1.83 | -3.48 | 0.85 | -0.87 | 4.52 | +/- Category |
| 36 | 61 | 20 | 16 | 35 | 32 | 68 | 37 | 57 | 12 | Tot Ret % Rank in Cat |
| 533 | 501 | 506 | 518 | 514 | 491 | 491 | 501 | 499 | 489 | # of Funds in Cat |
| 16 | 18 | 19 | 18 | 19 | 26 | 16 | 13 | 16 | - | Turnover % |



0.07

0.07

0.07



0.07

0.07

0.07

0.07

| 3-Year Kisk Metrics | | | |
|---------------------|-------|-------|-------|
| | Fund | Bmark | Cat |
| Alpha | 4.45 | _ | 2.65 |
| Beta | 0.90 | _ | 0.91 |
| R-Squared | 96.34 | _ | 93.65 |
| Standard Deviation | 21.00 | 22.84 | 21.56 |
| Sharpe Ratio | 0.30 | 0.11 | 0.21 |
| Tracking Error | 4.59 | _ | 5.63 |
| Information Ratio | 0.97 | _ | 0.45 |
| Up Capture Ratio | 99.34 | _ | 95.86 |
| Down Capture Ratio | 86.24 | _ | 88.20 |
| | | | |

| Portfolio Metrics | | | |
|----------------------|-------|-------|-------|
| | Fund | Bmark | Cat |
| Price/Earnings Ratio | 16.10 | 13.90 | 14.46 |
| Price/Book Ratio | 1.90 | 1.31 | 1.66 |
| Geom Avg Mkt Cap \$B | 6.78 | 2.14 | 4.78 |
| ROE | 13.87 | 4.84 | 12.10 |
| | | | |





Vanguard Small Cap Value Index Admiral VSIAX

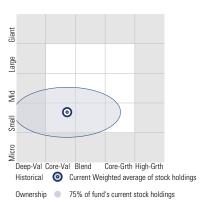
Morningstar Category Small Value

Morningstar Index

Russell 2000 Value TR USD

Style Analysis as of 09-30-2024

Morningstar Style Box™



Style Breakdown

Equity

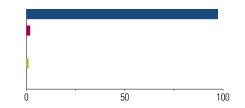
| 1 | 0 | 0 | Laige |
|----|----|---|--------|
| 10 | 15 | 4 | MIN |
| 35 | 31 | 4 | JIIdii |

Value Blend Growth

Weight %

>50 25-50 10-25 0-10

Asset Allocation as of 09-30-2024



| Total | 100.00 | 100.00 |
|---------------|--------|--------|
| Other | 0.00 | 0.28 |
| Cash | 0.96 | 1.22 |
| Bonds | 0.00 | 0.17 |
| Non-US Stocks | 1.73 | 4.01 |
| US Stocks | 97.30 | 94.33 |
| Asset Class | Net % | Cat% |
| | | |

| Sec | ctor Weighting as of 09- | 30-2024 | | | |
|--------------|--------------------------|---------|-------|-------|--------------------------------------|
| | | Fund | Bmark | Cat | Fund • Benchmark [] Category Average |
| Դ | Cyclical | 49.99 | 54.94 | 48.90 | |
| A. | Basic Materials | 6.27 | 5.05 | 6.30 | |
| A | Consumer Cyclical | 14.50 | 10.51 | 13.73 | |
| , | Financial Services | 19.06 | 25.41 | 22.36 | |
| 命 | Real Estate | 10.16 | 13.97 | 6.51 | |
| W | Sensitive | 34.10 | 27.42 | 38.77 | |
| d | Communication Services | 2.78 | 2.63 | 2.21 | |
| • | Energy | 3.66 | 6.80 | 7.84 | |
| Ф | Industrials | 19.82 | 10.48 | 17.83 | |
| | Technology | 7.84 | 7.51 | 10.89 | |
| → | Defensive | 15.92 | 17.63 | 12.34 | |
| Ħ | Consumer Defensive | 4.43 | 3.07 | 4.04 | |
| ٠ | Healthcare | 6.59 | 9.33 | 5.82 | |
| • | Utilities | 4.90 | 5.23 | 2.48 | |
| | | | | | 0% 5 10 15 20 25 20 25 40 45 50 5 |

| N. | 0/ 11 - | 0 1 2 6 | VED D | |
|--|-------------|--------------|--------------|--------------------|
| Name | % Net Asset | Cumulative % | YTD Return % | Morningstar Sector |
| ⊕ Slcmt1142 | 0.90 | 0.90 | _ | _ |
| | 0.74 | 1.64 | 24.94 | Consumer Cyclical |
| → Builders FirstSource Inc | 0.65 | 2.29 | 16.13 | Industrials |
| ⇒ Booz Allen Hamilton Holding Corp Class A | 0.61 | 2.90 | 28.44 | Industrials |
| ─ Carlisle Companies Inc | 0.60 | 3.50 | 44.82 | Industrials |
| | 0.58 | 4.08 | 100.16 | Industrials |
| ⊕ Atmos Energy Corp | 0.58 | 4.66 | 21.76 | Utilities |
| → First Citizens BancShares Inc Class A | 0.57 | 5.23 | 30.09 | Financial Services |
| → NRG Energy Inc | 0.54 | 5.77 | 78.57 | Utilities |
| □ IDEX Corp | 0.47 | 6.24 | -0.27 | Industrials |
| | 0.47 | 6.71 | 35.44 | Industrials |
| ⊕ United Therapeutics Corp | 0.46 | 7.17 | 62.97 | Healthcare |
| | 0.46 | 7.63 | 119.93 | Healthcare |
| ⊖ Reliance Inc | 0.46 | 8.09 | 4.59 | Basic Materials |
| → Toll Brothers Inc | 0.46 | 8.55 | 50.95 | Consumer Cyclical |

Total Holdings 838



Removed

Morningstar Category Intermediate Core Bond Morningstar Index Bloomberg US Agg Bond TR USD

Western Asset Core Bond IS WACSX

Portfolio Manager(s)

Mark Lindbloom since 12-2006
Julien Scholnick since 05-2016
Frederick Marki since 05-2018
Michael Buchanan since 03-2024

Quantitative Screens

Performance: The fund has finished in the Intermediate Core Bond category's top three quartiles in 9 of the 10 years it's been in existence.

Management: The fund's management has been in place for 17.77 years.

Style Consistency is not calculated for Fixed Income funds.

Net Expense: The fund's expense ratio of 0.42 is 16% lower than the Intermediate Core Bond category average.

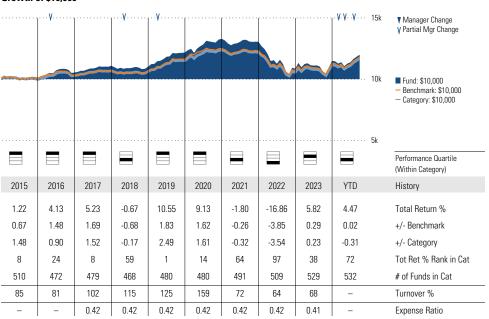
Morningstar Investment Management LLC Analysis

We are removing Western Asset Core Bond from fiduciary coverage due to concerns about the fund's elevated risk profile and the ongoing SEC investigation of portfolio manager Ken Leech. We have lost conviction in the strategy's ability to manage risk and are removing it from our approved universe.

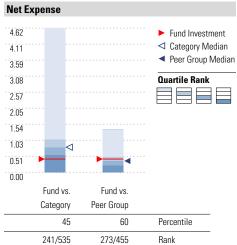
ESG Metrics

| Metric | Rating | Updated |
|-----------------------|--------|------------|
| Sustainability Rating | 3 | 08-31-2024 |

Growth of \$10,000



Trailing Performance Total Return % as of 09-30-2024 ■ Fund Benchmark Category Average annual, if greater than 1 year 3 Month 1 Year 10 year Since Inception 3 year 5 year Fund Return % 5.47 12.77 -2.82 -0.17 2.01 4.01 5.20 11.57 -1.39 0.33 1.84 6.60 Benchmark Return % 5.05 11 56 -1 39 0.43 1 75 Category Average % 12 10 98 90 28 % Rank in Category 538 525 464 415 287 # of Funds in Category



| 3-Year Risk Metrics | | | |
|---------------------|--------|-------|-------|
| | Fund | Bmark | Cat |
| Alpha | -1.07 | _ | -0.09 |
| Beta | 1.22 | - | 0.98 |
| R-Squared | 98.96 | - | 98.10 |
| Standard Deviation | 9.37 | 7.63 | 7.55 |
| Sharpe Ratio | -0.68 | -0.66 | -0.68 |
| Tracking Error | 1.94 | _ | 0.96 |
| Information Ratio | -0.74 | _ | -0.25 |
| Up Capture Ratio | 115.35 | _ | 97.06 |
| Down Capture Ratio | 125.91 | - | 98.03 |
| | | | |

| Portfolio Metrics | | | |
|-------------------|-------|-------|------|
| | Fund | Bmark | Cat |
| Avg Eff Duration | 6.43 | 4.43 | 5.88 |
| Avg Eff Maturity | 11.21 | - | 8.21 |



Duration

Removed

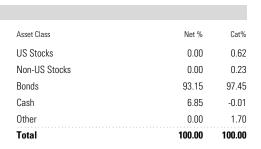
Western Asset Core Bond IS WACSX

Morningstar Category Intermediate Core Bond **Morningstar Index** Bloomberg US Agg Bond TR USD



| | . <u> </u> | 100 |
|---|------------|-----|
| U | 50 | 100 |

Asset Allocation as of 09-30-2024



| Credit Rating Breakdown | Fund | Bmark | Cat |
|-------------------------|--------|-------|-------|
| AAA | 79.12 | 3.53 | 24.71 |
| AA | 5.65 | 74.59 | 39.01 |
| A | 12.16 | 10.82 | 22.22 |
| BBB | 14.27 | 8.32 | 12.31 |
| BB | 0.50 | 0.28 | 0.62 |
| В | 0.23 | 0.00 | 0.33 |
| Below B | 0.00 | 0.00 | 0.12 |
| Not Rated | -11.93 | 2.46 | 0.68 |
| | | | |

| | Fund | Bmark | Cat | Fund | ▼ Benchmark | II Catago | m . A | ~~ | |
|----------------------------|-------|---------|-------|----------|-------------|-----------|----------|----|--|
| | | billark | | runa | v benchmark | Catego | ry Avera | ye | |
| Government | 11.41 | - | 30.70 | | | | | | |
| Treasury | 10.87 | _ | 24.87 | | | | | | |
| Inflation - Protected | 0.27 | _ | 1.37 | 1[| | | | | |
| Agency/Quasi Agency | 0.20 | _ | 0.63 | 10 | | | | | |
| Other Government Related | 0.07 | _ | 3.83 | 1 [| | | | | |
| Corporate | 24.50 | - | 23.52 | | | | | | |
| Corporate Bond | 24.50 | _ | 23.34 | | | | | | |
| Bank Loan | 0.00 | _ | 0.04 | | | | | | |
| Convertible | 0.00 | _ | 0.00 | | | | | | |
| Preferred | 0.00 | _ | 0.14 | | | | | | |
| Securitized | 45.98 | - | 39.30 | | | | | | |
| Agency MBS Pass-Through | 25.36 | _ | 28.33 | | | | | | |
| Agency MBS ARM | 0.36 | _ | 0.18 | | | | | | |
| Agency MBS CMO | 4.71 | _ | 1.23 | | | | | | |
| Non-Agency Residential MBS | 1.76 | _ | 0.12 | | | | | | |
| Commercial MBS | 3.77 | _ | 2.27 | | | | | | |
| Asset-Backed | 10.02 | _ | 7.17 | | | | | | |
| Covered Bond | 0.00 | _ | 0.00 | | | | | | |
| Municipal | 0.02 | _ | 1.22 | 10 | | | | | |
| Cash & Equivalents | 17.85 | _ | 4.52 |) — () — | | | | | |
| Other | 0.25 | _ | 0.75 | 10 | | | | | |

| Name | Maturity Date | % Net Asset | Cumulative % | Fixed Income Sector |
|--|---------------|-------------|--------------|---------------------|
| Western Asset Prem Instl Govtt Rsrv Pref | _ | 19.85 | 19.85 | _ |
| | _ | 13.61 | 33.45 | _ |
| ⊕ Federal National Mortgage Association 2.5% | 09-2052 | 2.64 | 36.10 | _ |
| ⊕ Federal National Mortgage Association 3% | 09-2052 | 1.91 | 38.01 | _ |
| United States Treasury Bonds 4.75% | 11-2043 | 1.43 | 39.44 | _ |
| ─ United States Treasury Bonds 4.75% | 11-2053 | 1.25 | 40.69 | _ |
| United States Treasury Bonds 4% | 11-2042 | 1.16 | 41.84 | - |
| ⊕ Federal National Mortgage Association 2% | 09-2052 | 1.15 | 43.00 | - |
| United States Treasury Bonds 1.875% | 02-2051 | 1.13 | 44.12 | _ |
| United States Treasury Bonds 3.375% | 08-2042 | 0.96 | 45.09 | _ |

Total Holdings 2077

